

BANK AND QUOTATION SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF APRIL—COMMERCIAL AND FINANCIAL EVENTS.

Business in the United States during April continued gradually to slow down, the most pronounced indications of this appearing in the iron and steel trades, the automotive industry and the textile trades, the falling off in this last instance, particularly in the case of cotton goods, taking on the character of marked depression. In contradistinction to this state of things at home, the overshadowing event of the month in foreign affairs and apparently of a highly constructive nature, was the submission on Apr. 9 of the reports of the two expert committees which at the instance of the Allied Reparations Commission had since the beginning of the year been investigating Germany's financial position with a view to devising a plan for the financial and economic rehabilitation of the country, so as to enable her to meet her reparations obligations to France and the other Allied countries. The conclusions of both committees were unanimous, thereby greatly adding to the weight of the reports. Brigadier-General Charles G. Dawes of Chicago was Chairman of the main committee—the committee generally known as Committee No. 1—and Reginald McKenna of Great Britain was Chairman of Committee No. 2, the chief function of the latter being the ascertaining of the amount of German capital held abroad and the means for making it available. The Dawes report from the moment of its presentation elicited a chorus of approval throughout the world and was everywhere recognized as excellently adapted for securing the end sought provided Germany on the one hand and France with the Allies on the other hand could be got to co-operate without quibble and without wrangling to carry it out, and doubt on this latter point was quickly removed as one after another the great Powers signified their acceptance of the proposals embodied in the Dawes report—at least in principle.

The report was voluminous, said to contain 44,000 words and, as expressed in the covering letter of General Dawes to the Commission, suggested "means for balancing the German budget and the measures to be taken to stabilize its currency," the view taken by the experts being that the first prerequisite to the payment of reparations is sound money

in Germany. "Deeply impressed by a sense of its responsibility to your Commission and to the universal conscience," said General Dawes in his letter, "the committee bases its plan upon those principles of justice, fairness and mutual interest in the supremacy of which not only the creditors of Germany and Germany itself, but the world also, have a vital and enduring concern." General Dawes took pains to say that "with these principles fixed and accepted in that common good faith which is the foundation of all business and the best safeguard for universal peace, the committee's recommendations must be considered, not as inflicting penalties, but as suggesting means for assisting the economic recovery of all European peoples and the entry upon a new period of happiness and prosperity unmenaced by war." He added that "since, as the result of the war, the creditors of Germany are paying taxes to the limit of their capacity so also must Germany be encouraged to pay taxes from year to year to the limit of her capacity. More than this limit could not be expected and less than this would relieve Germany from the common hardship and give to her an unfair advantage in the industrial competition of the future."

General Dawes emphasized the point that "great care has been taken in fixing the conditions of the supervision over Germany's internal organization so as to impose a minimum of interference consistent with proper protection. The plan submitted is fair and reasonable in its nature and, if accepted, is likely to lead to ultimate and lasting peace." He added these warning words: "The rejection of these proposals by the German Government means the deliberate choice of a continuance of economic demoralization, eventually involving her people in hopeless misery."

As already stated, business in the United States began quite noticeably to slow down during the month. The steel industry gave the most pronounced indications of slackening business. In part this followed from curtailment of orders by the automobile concerns and in part also it was due to the general indisposition to engage in new business. That automobile manufacturers considered it incumbent to contract their line of business somewhat did not seem strange, seeing that the statistics showed that during the first quarter of 1924 972,071 machines had been turned out, against only 798,362 in the first quarter of 1923 and but 343,829 in the first quarter of 1922, while the number of trucks produced was 94,009 this year, against 77,141 last year and 42,948 in the first three months of the year before. The "Iron Age" in its issue of Apr. 24 stated that steel production in the Pittsburgh and nearby districts, including Youngstown, was then at about 75% of capacity, whereas the average in March had been somewhat over 90%. The recession in operations, it stated, had been more rapid than that which began in May 1923, "since order books then had generous back logs." Concessions in prices naturally followed. As to this, the "Iron Age" stated that while the U. S. Steel Corporation's policy in meeting competition had applied chiefly to plates, structural shapes and bars the situation in other products was now attracting more attention, and independent makers of automobile body sheets had announced a reduction of \$5 a ton or to 5.10c. base. The general sheet market had also felt the shutting off of shipments to automobile plants. Black sheets which recently had been on a 3.75c. basis were now selling as low as 3.60c. Youngstown. Sheet mill operations were now at about 65% of capacity. In its issue of May 1 the "Age" said:

The shrinkage in iron and steel output, which had been continuous throughout April, was more rapid in the final week. For the industry as a whole the decline from the peak in March has been close to 20%, steel in-

got production to-day being estimated at about 40,000,000 tons a year, as against 50,000,000 tons at the high point seven weeks ago.

Early in April the falling off in orders was laid to price cutting, resulting from overproduction, and to buyers' expectation of lower steel later. It is now apparent that consuming industries are somewhat less active and therefore that stocks on hand will last longer.

In respect to prices the situation is that the cuts that only recently were made quietly and were considered exceptional are now generally recognized. In plates, shapes and bars the recession in ordinary transactions is \$4 to \$6 a ton from the February levels, so that 2.25c., Pittsburgh, is usual on bars and shapes, while competition on plates has made 2.20c. a common price.

A further decline has come in sheet prices, as well as in hoops and in bolts and nuts.

Declines in pig iron prices were very general and the "Iron Age" reported the composite price of pig iron on Apr. 29 at \$21.88 per gross ton, as against \$22.59 Apr. 1, \$30.79 May 1 1923 and a 10-year pre-war average of \$15.72. The composite price of finished steel Apr. 29 was 2.653c. per pound, against 2.703 Apr. 1, 2.810c. May 1 last year and a 10-year pre-war average of 1.689c.

Prices of the minor metals also moved still lower during April, though in the case of copper there was firmness at times owing to curtailment of production and decreases in stocks, but later reselling by Germany caused renewed weakness. Lake copper declined from 13½c. Apr. 1 to 13½c. Apr. 9, recovered to 13.75 Apr. 22, but closed Apr. 30 at 13.50c. Electrolytic copper dropped from 13½c. Apr. 1 to 13c. Apr. 11, got back to 13.25c. Apr. 15, but was 13.00c. Apr. 30. The price of tin in New York moved from 49c. Mar. 30 to 54c. Apr. 3, but declined to 48c. Apr. 30. Lead in New York, which during March had dropped from 9½c. to 9c., dropped still further to 7½c. Apr. 30.

In the cotton goods trade quite noticeable depression developed, and production was still further diminished. Curtailment of output would have been necessary in any event because of the shortened supplies of the raw material, cotton, but even with production restricted the output of goods appeared in excess of the demand. Buying was only from hand to mouth and jobbers and retailers alike manifested extreme reluctance to accumulate stocks, out of fear, perhaps, that with a better yield of cotton from the new plantings about to be made in this country, the price of cotton might go substantially lower, thus making for ultimate reduction in the price of goods. In a smaller way, however, similar conditions prevailed in the woolen goods and the silk trade, neither of which was in satisfactory shape, demand falling far below expectations. At Fall River, Mass., sales of print cloths increased on one or two occasions during the month, but sustained demand was lacking and dulness and inactivity quickly intervened again. The seven cotton mills of the American Printing Co., which had been closed since Dec. 19 1923, reopened on Apr. 14 for a period of two weeks, but it was said that this was done to turn over the machinery and to afford temporary relief to distressed operatives, idle for so many months. On Apr. 24 it was announced that these mills would be shut down all of the week beginning Apr. 28 but would reopen for the week of May 5. The printing department of the Amer. Printing Co., which had been curtailing for several weeks, resumed full time Apr. 21. The Algonquin Printing Co. increased operations to five days a week and the Fall River Bleachery from four to five days a week. Operations of the cotton mills all through New England seemed spasmodic and irregular. Some mills resumed partly or fully after more or less idleness and other mills shut down in whole or in part following previous partial or complete activity.

The Pocasset and Mechanics mills at Fall River closed down for ten days the latter part of the month. At Lawrence, Mass., the Pacific mills were said to be working at 75% of capacity, against the previous 65%. At Ludlow, Mass., the Ludlow mills, employing 2,800 operatives, which had closed Apr. 12, resumed operations in all departments on Apr. 21. At Natick, R. I., the mills of the B. B. & R. Knight, Inc., which resumed work Apr. 21, following a shutdown, closed again Apr. 26. At River Point, R. I., the Royal and Valley Queen mills and at Arctic, R. I., the Arctic mills operated by the Knight Co., it was stated, would remain closed until business became better. At Centreville, R. I., the Centreville mill worked only part time. Goddard & Co.'s Phenix and Hope mills, closed for several weeks, would not reopen before May 19, it was said. At Manchester, N. H., the Amoskeag mills shut down completely from Wednesday, Apr. 23, for the rest of the week (Thursday being Fast Day and a legal holiday in that State) and Boston wired that a complete shutdown of the big Amoskeag mills was not unlikely if conditions did not greatly improve by June 1, which, of course, is looking some time ahead. At Nashua, N. H.,

the Nashua Manufacturing Co., the second largest cotton textile plant in New Hampshire, decided to shut down completely on May 3. At Biddeford, Me., the Pepperell mills closed down from April 26 to May 5. At Lewiston, Me., the Bates Manufacturing Co. started on April 24 to operate its cotton mills on a four-day schedule to continue until trade is better. At Auburn, Me., the Barker mill was said to be working only three days a week, though the looms were reported to be on a full production basis. Restriction also continued in several of the Southern States, though this in some cases meant merely the cutting down or the cutting out of night work. In North Carolina cotton mill curtailment it was stated was slowly increasing. Everywhere there was complaint that present prices of goods left no margin of profit, even where cotton had been purchased at much lower levels than those now prevailing. Comment was also made on the fact that retailers, while maintaining high prices in the retail trade, seemed united in a policy not to purchase except to supply pressing immediate needs.

In Lancashire, England, Tattersall reported the latter part of the month that the outlook in Great Britain in the cotton goods trade was getting better, with a possibility that more hours would be worked by the spinning mills in the American section at an early date. However, a week earlier London cable advices stated that the Master Cotton Spinners' Federation had passed a resolution recommending that the present short time working schedule in the mills be continued until the end of September. There was some talk of the necessity of reducing wages at the mills in New England and that such action would be opposed by the operatives, but nothing appeared to indicate that any such movement had yet taken definite form. The price of cotton after the severe break in February and March enjoyed sharp recovery in April. The market was very sensitive, however, to outside reports and influences and it appeared easy to bring about downward reactions. Spot cotton in this market was 28.50 Apr. 1 and 31.65 Apr. 10, these being the extremes for the month, but Apr. 22 saw the price back to 29.20, after which there was a recovery to 31.00 Apr. 25, followed by a decline again to 29.80 Apr. 30. Print cloths at Fall River were marked up Apr. 2 from 6½c. to 7c. and Apr. 5 to 7½c., but were reduced again Apr. 15 to 7½c. and Apr. 21 to 7c.

As to conditions in the woolen trade, Boston advices Apr. 14 stated that the American Woolen Co. mills were now operating on an average of about 60% of capacity. The woolen mills were running at 75% and the worsted plants at about 50%. The recovery in the price of rubber proceeded still further in response to higher prices in London, cable advices saying that large syndicates were buying everything offered with a view to having rubber well under control when the Stevenson Committee meets to set a new export allowance figure, there having been an expectation that this would be reduced 5 to 10%; the price weakened again with news that the 60% limit was to stand. Smoke ribbed sheets for spot delivery Apr. 30 were 22½c., against 22½c. Mar. 31 and first latex crepe 23½c., against 22½c.

The course of food prices was variable, with no very great changes. Grain prices moved higher at times, but did not hold the advance, owing to the absence of foreign buying on any extensive scale, Europe making purchases in great part in competing markets. The May option for wheat in Chicago, which had closed Mar. 31 at \$1 02¼, was down to \$1 00¾ Apr. 2 and then went to \$1 05¼ Apr. 21, with the close Apr. 30 \$1 03¾. The July option, which had closed at \$1 03¾ Mar. 31, sold down to \$1 02¾ Apr. 4, then rose to \$1 07¾ Apr. 21, with the close Apr. 30 \$1 05½. The May option for corn in Chicago advanced from 76¾ Apr. 1 to 79¾ Apr. 3, then dropped to 75¾ Apr. 10, followed by an upward reaction and then downward reaction, with the close Apr. 30 76½c. The July option moved in an equally erratic fashion up and down, being 77¾ Apr. 1, 80½ Apr. 3, 77¾ again Apr. 25, with the close Apr. 30 78½c. The May option for oats in Chicago closed Apr. 30 at 46½c., as against the opening price of 45¾ Apr. 1 and the July option closed at 44½c., against the opening price Apr. 1 of 44½c. Coffee prices were not greatly changed and Rio No. 7 was 15½c. Apr. 30, against 15½c. Mar. 31. Sugar prices further declined as against 8.40 to 8.50c. Mar. 31 the wholesale price of refined sugar at New York as quoted by the leading refineries on Apr. 30 ranged from 7.80 to 8.10c. Cuban raw sugar from 5c. Mar. 31 got down to 4½c. Apr. 15 and was 4½c. Apr. 30.

Offerings of new securities during April were on a large scale. The largest single undertaking of the month was the flotation of \$45,000,000 State of New York 4½% serial bonds (for World War bonus), which were placed by a syndicate of bankers headed by Blair & Co., Inc., and Hallgarten & Co., at prices to yield 4% for all maturities. Kuhn, Loeb & Co. and the National City Co. offered \$40,000,000 Kingdom of the Netherlands 30-year 6% external sink. fund. bonds of 1924 at 98½ & int., to yield over 6.10%, if held to maturity. J. P. Morgan & Co., the Natl. City Co., the First Natl. Bank, N. Y., Bankers Trust Co. and Harris, Forbes & Co. sold \$30,-

\$00,000 Government of Switzerland 5½% external loan bonds at 97½ & int., to yield 5.70%. \$20,100,000 Pennsylvania RR. general equip. trust 5% certifs., ser. "B," were disposed of by Kuhn, Loeb & Co. in equal amounts of all maturities, at 99½ & divs., to yield an average of 5.08%. Kuhn, Loeb & Co. also placed an issue of \$17,640,000 Southern Pacific Co. 5% equip. trust certifs., ser. "G," in equal amounts of all maturities at 99½ & divs., to yield an average of 5.08%. A syndicate of bankers headed by the National City Co. offered successfully \$12,500,000 Pacific Gas & Elec. Co. 1st & ref. mtge. bonds, ser. "C," 5½%, due 1952, at 96 & int., yielding 5.78%. \$12,000,000 Hearst Publications, Inc., 1st mtge. & coll. trust 6½% serial bonds were brought out by Halsey, Stuart & Co., Inc., N. Y., and Anglo London Paris Co., San Francisco, at par & int. A group of Canadian bankers offered at 98.85 & int. (Canadian funds), \$12,000,000 Canadian Pacific Railway 5% collateral trust bonds, to yield about 5.15%. \$10,000,000 State of Illinois Service Compensation 4½% bonds, series "D," were brought out by bankers at prices to yield 4.00% to 4.40%, according to maturity. A syndicate of bankers headed by Lee, Higginson & Co., offered \$8,500,000 St. Louis-San Francisco Railway Co. prior lien mtge. 5½% bonds, series "D," at 92 & int., yielding about 6¼%. The National City Co. headed a syndicate which brought out \$8,500,000 Consumers Power Co. 1st lien & unifying mtge. bonds, 5½%, series, due 1954, at 95½ & int., yielding about 5.82%. \$8,000,000 1st & ref. mtge. bonds, 6%, series due 1954, of the Birmingham Electric Co. were offered by bankers at 97½ & int., to yield 6.18%. H. M. Byllesby & Co. headed a syndicate which brought out \$7,500,000 7% cum. prior preference stock of the Standard Gas & Electric Co. at 93½ & div., to yield about 7½%. Dillon, Read & Co. and the National City Co. placed at 99.75 & int., to yield about 5.60%, \$6,000,000 3-year 5½% secured notes of the Wisconsin Central Ry. Co. \$6,000,000 3-year 6% notes of the Remington Arms Co., Inc., were brought out by Lee, Higginson & Co. at 98½ & int., yielding over 6½%. A Chicago banking group offered at par & int. \$5,500,000 Hotel Sherman Co., Chicago, 1st mtge. 6% serial bonds. Harris, Forbes & Co., Guaranty Co. and H. M. Byllesby & Co., Inc., disposed of \$6,000,000 Northern States Power Co. (Minn.) 1st lien & gen. mtge. 6% bonds, series "A," at 99½ & int., yielding over 6% E. H. Rollins & Sons headed a syndicate which offered \$5,000,000 Pennsylvania Electric Corp. 30-year 6½% debentures at 93¾ & int., to yield 7%. Bonbright & Co., Inc., brought out \$5,000,000 American Power & Light Co. debenture bonds, American 6% series, at 93½ & int., to yield over 6.40%. \$5,000,000 General American Tank Car Corp. 5½% equip. trust certifs., ser. "B," were offered by Drexel & Co. and Chas. D. Barney & Co. at prices ranging from 100.48 to 98.12 & divs., to yield from 5.00% to 5.75%, according to maturity. Bankers sold \$5,000,000 Illinois Power & Light Corp. 30-year 1st & ref. mtge. ser. "A" 6% bonds at 98½ & int., to yield about 6.10%. Bankers offered \$5,000,000 The Bridgeport Hydraulic Co. 1st mtge. 5% bonds, ser. "A," at 100 & int. \$5,000,000 West Kentucky Coal Co. 1st mtge. 7% bonds, ser. "A," were brought out by Lee, Higginson & Co., Drexel & Co. and Cassatt & Co.

Dividend announcements during April were again of a mixed character. At the close of the month (April 28) the U. S. Steel Corporation in addition to the usual quar. div. of 1¼% on com. again declared an extra of ½ of 1% (both payable June 28). This compares with ½ of 1% extra paid March 29 and with ¼ of 1% Dec. 29 1923. Among other favorable changes may be mentioned the following increases: Atlanta & West Point RR. declared a semi-annual div. of 3½%, comparing with previous payments at the rate of 6% per annum. Western Railway of Alabama raised its semi-annual dividend from 3% to 3½%. Vicksburg Shreveport & Pacific Ry. paid 4% on com., which compares with 2½% paid in Oct. 1923. The quar. div. on Amer. Water Works & Elect. 6% partic. pref. was raised from 1% to 1½%. Missouri Portland Cement increased its quar. div. from 1½% to 1¾%. A div. of 5% was decl. by the C. M. Hall Lamp Co., payable May 1, against 2½% paid in March 1924. National Tea Co. raised its quar. div. on com. from \$2 per share to \$5 per share. The quar. div. on Martin-Parry Corp. was increased from 75c. to \$1 per share. The declaration of an initial dividend of \$150 a share on the pref. stock of the Brooklyn-Manhattan Transit Corp. (successor to the Brooklyn Rapid Transit Co.) came in for much attention. Initial divs. were also decl. on the com. stock of the American Brick Co. and the Commercial Investment Trust Corp. of 3% and 63c. per share, respectively. Mexican Seaboard Oil Co. and New Cornelius Copper Co. both resumed divs. Continental Motors Corp. and Electrical Utilities Corp. again commenced payments on their com. shares. Preferred divs. were resumed by Marcus Loew's Theatres, Ltd., National Brick Co. of Laprairie, Inc., and Holt, Renfrew & Co., Ltd. A special div. of 50c. per share was decl. by Parish & Bingham Corp., being the first distribution since 1920. A stock div. of 100% was decl. on Chesebrough Mfg. Co. com. stock. Hudson Motor Car Co. paid a stock div. of 10%. Pathe Exchange, Inc., decl. a stock div. of 10% on Class A and Class B com. stocks, payable in Class A com. National Supply Co. decl. a 10% stock div. on its com. stock. Salt Creek Producers Asso. decl. an extra of 3% in addition to the quar. div. of 2%, this com-

pare with an extra of 2½% paid Feb. 1 last and extras of 2% paid in previous quarters. An extra div. of \$1 per share was paid by Homestake Mining Co. in addition to the regular monthly div. of 50c. per share. Fajardo Sugar Co. decl. an extra of 2½% in addition to the regular quar. div. of 2½%; like amounts were paid in Nov. 1923 while in Feb. 1924 only the regular quar. div. of 2½% was paid.

On the other hand, the Cunard S. S. Co. reduced the div. on its ordinary shares from 7½% to 5%. United Eastern Mining Co. cut its quar. div. from 15c. to 10c. a share. Many New England cotton manufacturing concerns either cut their div. disbursements or were compelled to forego dividends entirely. The Merchants Mfg. Co. reduced its quar. div. from 2% to 1½%. The quar. div. on Lincoln Mfg. Co. was decreased from 2% to 1½%. Everett Mills cut its semi-ann. div. from 6% to 4%, while Otis Co. reduced its rate from 4% to 2% semi-ann. The quar. div. on Weetamoe Cotton Mills was decreased from 1½% to 1%. The following companies announced the omission of dividends: Royal Worcester Corset Co., Pocasset Mfg. Co., Narragansett Mills and Morse Twist Drill & Machine Co. This is the first time in more than 50 years that the last mentioned company has omitted its div. Kelly-Springfield Tire Co. deferred divs. on its 8% cum. 2d. pref. stock. Central Coal & Coke Co. omitted the quar. div. on its com. stock and deferred payment of the quar. div. on its 5% cum. pref. stock. The monthly div. on Oil Lease Development Co. was passed. Intertype Corp., while declaring the regular quar. div. of 25c. per share on com., failed to pay an extra. In Feb. last 25c. extra per share was paid. Scoten-Dillon Tobacco Co. omitted its extra, although the usual quar. div. of 3% was paid. V. Vivaudou passed its quar. div. on com.

The stock market developed renewed weakness during April. At the beginning of the month, under the leadership of the railroad shares, it showed for a few days a steadily improving tendency. The continued rise in franc exchange, together with the favorable returns of net earnings then being received from the railroads for the month of February had a stimulating influence and the market moved briskly forward, growing in strength and expanding in activity. United States Steel common once more crossed par and the indications then seemed to point to sustained recovery. But the market quickly had another bad turn. The decrease of 130,094 tons during March reported on Apr. 10 in the un-filled orders on the books of the subsidiary companies of the Steel Corporation, together with reports of diminishing activity in the steel industry and continued reference to reduced operations by the automobile concerns, as also unfavorable reports regarding the state of the textile trades, cotton and wool, led operators for a decline to renew their attacks on the market, and they were successful in causing considerable liquidation. Prices sharply declined all around and new low records were established. The downward movement gained momentum from day to day and the cumulative fall in prices reached large proportions. On some days the declines ran all the way from 1 to 10 points and U. S. Steel common on Apr. 10 sold down to 95½. Some of the railroad shares displayed pronounced strength at times, in particular Nor. & West., which on Apr. 8 touched 132½ and New Orleans Tex. & Mexico, which Apr. 5 also made a new high record at 117½, but later in the month these two issues sold down respectively to 121 and 112. The automobile stocks were under pressure nearly all the time during this period and Studebaker com. on Apr. 22 sold down to 81½, against 95½ Apr. 3. Other groups of stocks, however, were equally weak, American Sugar Refining common, for instance, getting down Apr. 23 to 38%, against 52½ Apr. 2, and American Woolen common 62 Apr. 23, against 70% Apr. 4 and 78% Jan. 11, and U. S. Rubber 1st pref. to 69 Apr. 15, against 83½ Apr. 4, each of these reflecting conditions in different industries. Many of the specialties fared much worse. Congoleum opened Apr. 21 at a range running all the way from 49 to 35, against 52½ at the close of the preceding Saturday. Chicago Yellow Cab and Yellow Cab Manufacturing Co., recent introductions from the Chicago Stock Exchange, also tumbled with great rapidity, the latter getting down to 48 Apr. 21 (par \$10), against 85 Apr. 5, and the former dropping to 45 Apr. 21, against 61½ Apr. 10. After Apr. 22 the market for a few days showed considerable recuperative powers and upward reactions of no small importance occurred—Steel common, for instance, rebounding above par again at 101 on Apr. 26, but the market lacked vigor, and buying confidence seemed absent, and the last few days of the month the tendency was again strongly downward. Many of the industrial shares above mentioned again declined sharply, some of them to close to or even below the figures reached on the earlier break. Studebaker com. on smaller earnings for March quarter than in 1923 sold down to 80½ Apr. 30. Hayes Wheel dropped to 32½ Apr. 29, against 40 Apr. 3 on the failure of the company to increase its quar. div. as expected. Even the railroad stocks no longer commanded the favor they previously did, the reason being that the returns for the month of March now being received revealed the effects of the falling off of business and showed as a rule considerable losses in gross earnings compared with a year ago and in not a few instances also losses in net, the New York Cent., the Pennsylvania, the Balt. & Ohio, the Southern Pacific, the Atchison, the Burl. & Quincy, the Mil. & St. Paul and the Southern Ry. all belonging in this

class. U. S. Cast Iron Pipe & F. com., among the industrial list, was an exception to the rule and on favorable reports of earnings sold up to 94½ Apr. 29, against 69¼ Apr. 11 and 64 Feb. 27. The Steel Corporation on Apr. 29 presented an exceptionally favorable statement for the March quarter, but it was recognized that this reflected past conditions.

Bond prices were well maintained, the investment demand continuing keen, and a distinctive feature of the month was that all the different Liberty Loan 4½s sold above par. Japanese Govt. bonds were weak at one time, owing to the controversy regarding the exclusion of Japanese immigrants, and the \$150,000,000 issue of 6½s brought out in February at 92½, and which later sold up to 93, got down to 90 on Apr. 11, it happening that the dissolution of the syndicate which placed the bonds came concurrently with the precipitation of the immigration restriction question—but part of the loss was subsequently recovered and the close Apr. 30 was at 91.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

| <i>Month of April—</i> | 1924. | 1923. | 1922. | 1921. |
|-----------------------------------|-----------------|-----------------|-----------------|---------------|
| Stock sales—No. shs. | 18,116,828 | 20,091,986 | 30,634,353 | 15,529,709 |
| Bond sales (par value)— | | | | |
| RR. & misc. bonds | \$127,719,000 | \$141,074,900 | \$224,910,250 | \$74,592,500 |
| U. S. Govt. bonds | 31,808,000 | 60,043,075 | 183,804,500 | 138,455,250 |
| State, municipal & foreign bonds— | 87,893,000 | 42,438,500 | 62,567,500 | 19,904,100 |
| Total bond sales— | \$247,420,000 | \$243,556,475 | \$471,282,250 | \$232,951,850 |
| Jan. 1 to April 30— | | | | |
| Stock sales—No. shs. | 74,011,688 | 88,950,968 | 83,102,049 | 58,165,389 |
| Bond sales (par value)— | | | | |
| RR. & misc. bonds | \$652,688,000 | \$615,861,400 | \$683,195,600 | \$297,344,500 |
| U. S. Govt. bonds | 254,410,000 | 265,549,845 | 715,691,700 | 607,890,600 |
| State, municipal & foreign bonds— | 181,866,000 | 178,473,400 | 221,713,500 | 82,683,100 |
| Total bond sales— | \$1,088,964,000 | \$1,059,884,645 | \$1,620,600,800 | \$987,918,200 |

Easy conditions developed in the money market and on the last day of the month (Apr. 30) the Federal Reserve Bank of New York announced a reduction, effective May 1, from 4½% to 4% in its rate for all rediscounts and advances. Rates for call loans on the New York Stock Exchange after the first ten days receded even more rapidly than had been expected. This was a natural and logical development of the situation, being the direct result of the return to the customary business channels of the large income tax payments made to the Federal Government on Mar. 15, when the first installment of the tax levies on the 1923 incomes fell due, and of the distribution of the 1st of April interest and dividend payments which are always exceptionally heavy. At the same time the call for mercantile accommodation at the banks was lessened somewhat by the slowing down of business, while concurrently the Stock Exchange demand further diminished with the renewed collapse of share prices on the Exchange. It was estimated that the aggregate of brokers' loans on the Stock Exchange was on April 16 down to \$1,320,000,000, the lowest figure in about two years, and comparing with the peak of \$2,000,000,000 in Feb. 1923. New loan offerings in the investment markets again appeared in greater profusion, but in the prevailing abundance of funds were without noticeable effect on money rates.

The easing of credit conditions was reflected in the weekly returns of the Federal Reserve banks. At the New York Federal Reserve Bank the holdings of discounted bills, after increasing from \$93,862,000 Mar. 26 to \$111,362,000 Apr. 2 and \$131,176,000 Apr. 9, suddenly diminished to \$75,575,000 Apr. 16 and declined still further to \$61,938,000 Apr. 23 and to \$47,861,000 Apr. 30. The bill purchases in the open market, which one might expect would be adjusted in accordance with the changes in the holdings of discounts and of Government securities, followed a closely similar course. After increasing from \$39,245,000 Mar. 26 to \$55,160,000 Apr. 2, they decreased to \$49,757,000 Apr. 9, ran up again a little to \$52,550,000 Apr. 16, then dropped to \$25,728,000 Apr. 23 with the amount Apr. 30 \$27,165,000. During the whole period the changes in the holdings of Government securities were comparatively small, the amount Mar. 26 being \$51,845,000, Apr. 2 \$54,404,000, Apr. 9 \$57,242,000, Apr. 16 \$55,164,000, Apr. 23 \$57,481,000, and Apr. 30 \$65,547,000. The situation, therefore, was that the total of earning assets (made up of discounted bills, purchased bills and U. S. Government securities), after rising from \$184,952,000 Mar. 26 to \$220,926,000 Apr. 2 and \$238,175,000 Apr. 9, dropped to \$183,289,000 Apr. 16, to \$145,147,000 Apr. 23 and to \$140,573,000 Apr. 30. For the twelve Federal Reserve banks combined, the comparisons were much the same, which is important only at this juncture as showing that there was nothing in the operations of the outside Reserve banks that could have influenced the situation at New York. In other words, the discounts sharply declined and the amount of purchased bills was also reduced, while the holdings of Government securities were little changed. For the System as a whole (including New York, of course) the total of discounted bills, after having increased from \$482,315,000 Mar. 26 to \$529,660,000 Apr. 2 and \$529,559,000 Apr. 9, decreased by nearly 60 million dollars to \$469,570,000 Apr. 16 and was \$472,843,000 Apr. 23 and \$447,185,000 Apr. 30. The holdings of bills bought in the open market fell off even more sharply; the amount held, after rising from \$202,458,000 Mar. 26 to \$213,772,000 Apr. 2, declined to \$197,606,000 Apr. 9, to \$176,680,000 Apr. 16 and to \$140,424,000 Apr. 23, and then to \$124,485,000 April 30. The result is that the total of earning assets, after having risen from \$942,

080,000 Mar. 26 to \$1,008,338,000 Apr. 2, declined to \$996,119,000 Apr. 9, to \$912,968,000 Apr. 16, to \$887,613,000 Apr. 23 and to \$873,381,000 Apr. 30. Concurrently, there has also been some reduction in the volume of Federal Reserve notes in actual circulation. The amount of these for the whole Federal Reserve System was \$1,982,706,000 Mar. 26, \$1,987,262,000 Apr. 2, \$1,981,638,000 Apr. 9, \$1,966,349,000 Apr. 16, 1,940,821,000 Apr. 23 and \$1,926,013,000 Apr. 30.

The growing ease in money was the more noteworthy inasmuch as the weekly returns of the New York Clearing House banks and trust companies showed a deficiency of reserves below legal requirements for two successive Saturdays at the beginning of the month. But such deficits no longer possess the significance they had before the establishment of the Federal Reserve System, and, besides, in this instance the deficits seemed to have arisen directly as a result of the policy pursued by the member banks in curtailing their accommodation obtained at the Federal Reserve banks. As member banks liquidate their loans secured from the Federal Reserve banks, their reserves with those banks are necessarily drawn down and a little time always elapses before in the ordinary course they are again replenished. This apparently is what happened in the case of the New York Clearing House banks and trust companies. The deficiency in the required reserves followed almost entirely as a consequence of the reduction in the amount of their reserves with the Federal Reserve Bank, which alone constitute legal reserve under the statute. As against reserves above legal requirement of \$25,057,820 Mar. 29, there was a deficiency below reserve requirements of \$11,155,490 Apr. 5 and of \$8,582,370 Apr. 12, but in these same two weeks total reserve was drawn down from \$541,788,000 to \$502,826,000 and \$502,641,000, respectively. By Apr. 19 total reserve was up to \$554,143,000 and the deficiency of reserves was corrected and a surplus of \$32,172,900 reported instead. On Apr. 26, with total reserve reduced to \$541,332,000, surplus reserves fell back to \$18,607,300. The deposit liabilities of the Clearing House institutions were reduced while the process of liquidation was going on, but increased again after its completion. From \$4,336,318,000 Mar. 29 the total of demand and time deposits fell to \$4,286,182,000 Apr. 12, but Apr. 26 was no less than \$4,389,463,000. The item of loans and discounts, which was \$4,714,105,000 Mar. 29 and \$4,680,302,000 Apr. 12, was \$4,720,165,000 Apr. 26. As evidence of the policy of liquidation pursued it may be noted that the total of "bills payable, rediscounts, acceptances and other liabilities" reported Apr. 26 was only \$397,741,000, as against \$465,919,000 Mar. 29.

Call loans on the Stock Exchange were quoted as high as 5% Apr. 1, Apr. 4 and Apr. 8, and on Apr. 7 the quotation even touched 5½%. But the latter part of the month there was growing ease and on Apr. 24 and Apr. 25 some loans were negotiated at as low as 3½%. The renewal basis was 5% Apr. 1; 4½ Apr. 2; 4¼ Apr. 3; 4 Apr. 4; 4¼ Apr. 7; 5 Apr. 8; 4½ Apr. 9; 4¼ Apr. 10 to Apr. 17, incl.; 4 April 21 to Apr. 24, incl.; 3¾ Apr. 25 to Apr. 29, incl., and 4¼ Apr. 30. For time loans the tendency the latter part of the month was also towards lower levels. At the opening of the month the rate was 4½% for 60 to 90 days and 4½@4¾ for 4 to 6 mos. This was followed by a decline to 4¼% for 60 and 90 day money, with 4½% the quotation for 4 to 6 months. Then there was a further decline to 4¼% for all periods from 60 days to 6 months. Later there came an advance to 4½% for all periods, but the 60-day rate again dropped to 4¼%, and at the close the quotation was 4¼@4½ for all periods from 60 days to 6 months. Commercial paper rates remained unchanged at 4½@4¾ for 4 to 6 months names of choice character, with 4¾% asked on names less well known. New England mill paper and the shorter date choice names were dealt in at 4½%. A fair inquiry was reported, particularly from country banks, but the supply of prime names was scanty. No change occurred during the month in any of the rates of the Federal Reserve banks until on Apr. 30, when, as already stated, the Federal Reserve Bank announced a reduction from 4½% to 4% in its rate for all rediscounts and advances, effective May 1. This was the first change by this bank since Feb. 23 1923, when there was an advance from 4 to 4½%.

RATES FOR MONEY AT NEW YORK, WEEKLY.

| <i>Week Ending—</i> | <i>Call Loans on Stock Exchange—</i> | <i>Apr. 4. Apr. 11. Apr. 18. Apr. 25.</i> |
|--|--------------------------------------|---|
| Range for week (mixed and Indus. collat.)— | 4 -5½ 4½-5½ 4 4½ 3½-4 | |
| Week's average (mixed and Indus. collat.)— | 4½ 4½ 4½ 4½ | |
| <i>Time Loans (Mixed and Industrial Collateral)—</i> | | |
| Sixty days— | 4½-4½ 4½ | 4½ 4½ 4½-4½ |
| Ninety days— | 4½-4½ 4½ | 4½ 4½ 4½-4½ |
| Four months— | 4½-4½ 4½ | 4½ 4½ 4½-4½ |
| Five months— | 4½-4½ 4½ | 4½ 4½ 4½-4½ |
| Six months— | 4½-4½ 4½ | 4½ 4½ 4½-4½ |
| <i>Commercial Paper—</i> | | |
| Double and single names— | | |
| Prime 4 to 6 months— | 4½-4½ 4½-4½ 4½-4½ 4½-4½ | |
| Good 4 to 6 months— | 4½-5 4½ 4½ 4½ | |

In the foreign exchange market the sensational recovery in the French franc which occurred in March as a result of the announcement that J. P. Morgan & Co. had organized a banking group for establishing large credits in favor of the Bank of France, made further progress and the upward movement was aided by the presentation of the report of the committee of experts headed by General Dawes which had been engaged in formulating a plan that might be used for rehabilitating Germany so as to promote her economic and financial advance and enable her to meet her reparations.

tions obligations to France and the Allies. The plan, as noted at the beginning of this article, was everywhere regarded as well adapted for that purpose and gained further advantage from the circumstance that a disposition quickly developed on the part of Germany, France and the other leading countries to co-operate in carrying it out. Not unnaturally, exchange rates responded by a sharp further advance. Those who had sold French exchange short and had thus far failed to cover their outstanding commitments, already badly scared, now became panic-stricken. In March the French franc had dropped to 3.43c. on checks, and then had risen to 5.62 $\frac{1}{4}$ by Mar. 24, with some downward reaction at the close of the month. During April the further rise carried the rate up to 6.82 $\frac{1}{2}$ c. by Apr. 23, as the combined result of continued covering of shorts and the favorable influence exerted by the report of the Dawes Committee. Other developments acted still further to stimulate the rise. For instance, note circulation of the Bank of France, the expansion in which during March had given occasion for great anxiety, now began to show contraction, the return for the week ending Apr. 9 reporting a reduction of 68,186,000 francs, that of Apr. 16 a reduction of 202,225,000 francs, that of Apr. 23 a reduction of 119,057,000, with that of Apr. 30, however, showing an increase of 196,734,000. The appreciation in the franc was so pronounced and so remarkable, the rise in the rate from 3.43 Mar. 8 to 6.82 $\frac{1}{2}$ Apr. 23 representing an almost doubling of the value of the unit, that considerable concern began to be felt as to the disturbing effects of such a phenomenal rise in French foreign trade, and, according to cable advices, the Bank of France now took steps to hold the upward movement in check, with the result that a downward reaction to 6.25 $\frac{1}{2}$ Apr. 25 occurred, and the quotation Apr. 30 was 6.42 $\frac{1}{2}$ @6.46. The Belgian franc shot upward with equal rapidity; the quotation had on Mar. 10 got down to 3.09c. (on checks) and had then recovered to 4.41 Mar. 24. In April the rate on Antwerp advanced to 5.82 Apr. 23 and was 5.39 $\frac{1}{2}$ @5.43 $\frac{1}{2}$ Apr. 30.

taged by the improvement in the value of the French and Belgian francs and the favor with which the Dawes report was received, with the promise contained therein of a speedy clearing up of the whole question of German reparations payments. The effect was particularly noticeable the latter

part of the month, and on Apr. 23 sight bills on London went as high as 4.40, against 4.29% Apr. 1. Here also, there was a downward reaction in the closing days of the month, and the rate Apr. 30 was 4.37½@4.38%. In the early days of April rumors of dissensions (which apparently were unfounded) among the members of the Dawes Committee had a momentary weakening influence, but the advices from that quarter soon became more encouraging, and the actual publication on Apr. 9 of the much delayed Dawes report and the fact that it had been subscribed to by all the members of the committee, of course removed all doubt on that point. The bulk of the rise came immediately after the Easter holidays, or on Apr. 22. There had evidently been an accumulation of orders over the holidays, besides which the favorable attitude displayed by President Coolidge towards the Dawes report in his speech at the annual luncheon of the Associated Press at the Waldorf-Astoria in the morning of the same day (Apr. 22) was construed as indicating that American private interests would do their share towards making the financial part of the scheme a success. Between Apr. 18 and Apr. 23 an advance of almost 5c. in the pound occurred. British imports from the United States are relatively light in the spring, and hence the supply of commercial bills appearing on the market was also light; then, also, several large international banking houses entered the market as buyers in round amounts of sterling bills and preparations for payment of interest on the British debt to the United States appeared to have been completed for the time being.

With these wide fluctuations in the pound sterling and in the franc were going on, the rate for the German mark at the minute fraction to which the mark has been reduced in American money remained virtually unaffected. As a matter of fact the mark was actually lower at the end of April than at the beginning, the rate having been .00000000024 Apr. 1, .00000000021 Apr. 11, and .000000000.23 $\frac{3}{4}$ Apr. 30. The Austrian crown remained unchanged during the month at .0014%. The Bank of Germany in its statement for the first week of April showed a contraction in note circulation of 6,213,497,000,000,000 marks and in that for the second week a reduction of 5,396,463,000,000,000 marks and for the third week a reduction of 4,214,207,000,000,000 marks. Rates on the other Continental centres after showing some weakness the early part of the month, when rumors

French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of quoting was to give the number of francs or lire to the dollar.

Greek
Now quoted in

| Paris | Swiss | Amsterdam | Antwerp | Italian | |
|-------|-------|-----------|---------|---------|--|
|-------|-------|-----------|---------|---------|--|

| April. | Bankers' Checks | | | | Bankers' Cables | | | | Bankers' Checks | | | | Bankers' Cables | | | | Bankers' Checks | | | | Bankers' Cables | | | | Bankers' Checks | | | |
|--|--|--|--|--|--|--|--|--|--|--------|--------|--------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|-----------------|--------|--|--|
| | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | Checks | Cables | | |
| 1. -- 16.50a16.66 16.54a16.70 26.45c26.51 13.63a13.80 13.67a13.84 .000000000024 .000000000024 .0014½ .0014½ 13.47a13.49 13.49a13.51 | 16.49a16.58 16.53a16.62 26.37c26.40 13.66a13.70 13.70a13.74 .000000000024 .000000000024 .0014½ .0014½ 13.00a13.29 13.02a13.33 | 16.38a16.49 16.42a16.53 26.33c26.43 13.59a13.61 13.63a13.65 .000000000022 .000000000022 .0014½ .0014½ 12.87a13.11 12.89a13.13 | 16.46a16.49 16.50a16.53 26.41 26.43 13.60a13.67 13.64a13.71 .000000000024 .000000000024 .0014½ .0014½ 13.24a13.35 13.26a13.37 | 16.48a16.55 16.52a16.59 26.38a26.41 13.69a13.74 13.73a13.78 .000000000024 .000000000024 .0014½ .0014½ 13.48a13.53 13.50a13.54 | | | | | | | | | | | | | | | | | | | | | | | | |
| 6. -- SUN DAY | 7. -- 16.50a16.61 16.54a16.65 26.41c26.46 13.69a13.76 13.73a13.80 .000000000023 .000000000023 .0014½ .0014½ 13.40a13.50 13.42a13.51 | 8. -- 16.54a16.59 16.58a16.63 26.38c26.43 13.69a13.72 13.73a13.76 .000000000023 .000000000023 .0014½ .0014½ 13.40a13.43 13.42a13.44 | 9. -- 16.55a16.62 16.62a16.66 26.41c26.44 13.74a13.79 13.78a13.83 .000000000022 .000000000022 .0014½ .0014½ 13.42a13.44 13.44a13.46 | 10. -- 16.61a16.64 16.65a16.68 26.39½a4.36 13.63a13.67 13.75a13.75 .000000000022 .000000000022 .0014½ .0014½ 13.43a13.45 13.45a13.47 | | | | | | | | | | | | | | | | | | | | | | | | |
| 11. -- 16.59 16.63 26.36c26.39 13.68a13.72 13.73a13.76 .000000000021 .000000000021 .0014½ .0014½ 13.36½a3.39 13.38½a4.37 | 12. -- 16.46a16.57 16.50a16.61 26.38a38½ 13.64a13.73 13.75a13.78 .000000000022 .000000000022 .0014½ .0014½ 13.44a13.47 13.46a13.49 | 13. -- SUN DAY | 14. -- 16.46a16.50 16.50a16.54 26.36½a3.37 13.71a13.74 13.75a13.78 .000000000022 .000000000022 .0014½ .0014½ 13.44a13.63 13.46a13.64 | 15. -- 16.53a16.61 16.57a16.65 26.36a39½ 13.73a13.81 13.77a13.85 .000000000022 .000000000022 .0014½ .0014½ 13.62a13.70 13.64a13.75 | 16. -- 16.58a16.60 16.62a16.64 26.36c26.37 13.76a13.77 13.80a13.83 .000000000022 .000000000022 .0014½ .0014½ 13.59a13.65 13.61a13.67 | | | | | | | | | | | | | | | | | | | | | | | |
| 17. -- 16.55 16.59 26.31 26.35 13.74 13.78 .000000000022 .000000000022 .0014½ .0014½ 13.68a13.73 13.70a13.75 | 18. -- 16.60 16.64 26.31½ 26.35½ 13.81 13.85 .000000000022 .000000000022 .0014½ .0014½ 13.80 13.82 | 19. -- 16.58a16.63 16.62a16.67 26.34c26.40 13.77a13.84 13.81a13.88 .000000000022 .000000000022 .0014½ .0014½ 13.88a13.93 13.90a13.94 | 20. -- SUN DAY | 21. -- 16.64 16.68 26.35½a3.37 13.84a13.91 13.88a13.95 .000000000022 .000000000022 .0014½ .0014½ 13.98a14.14 14.00a14.16 | 22. -- 16.71½ 16.75½ 26.27½ 26.31½ 13.89½ 13.93½ .000000000022 .000000000022 .0014½ .0014½ 14.08a12.32 14.10a14.14 | 23. -- 16.76 16.80 26.24c26.26 26.28c26.30 13.93 13.97 .000000000022 .000000000022 .0014½ .0014½ 14.10a14.17 14.12a14.19 | 24. -- 16.72a16.76 17.67a16.80 26.26c26.29 26.30c26.33 13.87a90½ 13.91a94½ .000000000022 .000000000022 .0014½ .0014½ 13.84a14.01 13.86a14.04 | 25. -- 16.72 16.76 26.27c26.28 26.31c26.32 13.83½a.89 13.87½a.93 .000000000022 .000000000022 .0014½ .0014½ 13.68a13.96 13.70a13.98 | 26. -- 16.77 16.81 26.30 26.34 13.85 13.89 .000000000022 .000000000022 .0014½ .0014½ 13.80a.84½ 13.82a.86½ | | | | | | | | | | | | | | | | | | | |
| 27. -- SUN DAY | 28. -- 16.73a16.77 16.77a16.81 26.26 26.30 13.72a13.78 13.76a13.82 .000000000022 .000000000022 .0014½ .0014½ 13.71a13.80 13.73a13.82 | 29. -- 16.75½a.68 16.79½a.82 26.27c26.28 26.31c26.32 13.72½a.81 13.76½a.85 .000000000023 .000000000023 .0014½ .0014½ 13.65a13.76 13.67a13.78 | 30. -- 16.82a16.86 16.86a16.90 26.29c26.31 26.33a26.35 13.77a13.78 13.81a13.82 .000000000023½ .000000000023 .0014½ .0014½ 13.76a.79½ 13.78a.81½ | | | | | | | | | | | | | | | | | | | | | | | | | |

were current of dissensions among the members of the Dawes Committee, improved the last half of the month, when the nature of the Dawes report became known. The Italian lire on sight bills, after declining from 4.51 Apr. 1 to 4.35½ Apr. 4 was up again to 4.51½ Apr. 22, with the rate Apr. 30 4.46½@4.47½. Greek exchange seems to have been benefited by the plebiscite in favor of the establishment of the Greek Republic. The drachma on checks was 1.77½ Apr. 1 and 1.70½ Apr. 11, but 2.00½ Apr. 22 and 1.97 Apr. 30. The Dutch guilder was quoted at 36.91 Apr. 2 and 37.46 Apr. 29, with the quotation Apr. 30 37.34@37.39½. Swiss francs, after moving down from 17.59½ Apr. 1 to 17.35 Apr. 4, advanced to 17.84 Apr. 30. Rates on the Scandinavian centres generally improved, though the Swedish crown suffered a slight decline. The banking fraternity found it hard to explain this decline, inasmuch as the Swedish Government has reintroduced gold redemption of its bank notes and removed formal restrictions on gold exports. However, the Swedish crown was already ruling high—10@20c. per crown higher than the Norwegian or the Danish crown. The range of fluctuations for the month was, however, quite small, the high having been 26.47 Apr. 1 and the low 26.24 Apr. 23, with the rate Apr. 30 26.29@26.31. The Danish crown, after declining from 16.66 Apr. 1 to 16.38 Apr. 3, was 16.82@16.86 Apr. 30. The Norwegian crown declined from 13.80 Apr. 1 to 13.59 Apr. 3 and was 13.93 Apr. 23, with the quotation Apr. 30 13.77@13.78.

Rates on South American points showed no great change except that the peso on Argentina was only 32.58 Apr. 30, against 33½ Apr. 1 and the rate for the Chilean peso was 11½ against 10½. In rates on the Far East the feature was the further drop in the Japanese yen on the continued large importations into Japan, far in excess of the exports, due to the work of reconstruction in the areas damaged by the earthquake of last year, and the unfortunate controversy with the United States growing out of the passage by the two Houses of the United States Congress of a new immigration bill containing a provision for the complete exclusion of the Japanese. The yen on Yokohama had shown fractional recovery the first half of the month and Apr. 14 was quoted at 43c. From this there was a drop to 39c. Apr. 24 with the rate Apr. 30 40½@40%. Rates on other Far East points were generally higher, especially the latter part of the month. The dollar on Hong Kong from 50% Apr. 4 advanced to 52% Apr. 22 and was 51½@52 Apr. 30. The tael on Shanghai, after declining from 70½ Apr. 1 to 69½ Apr. 9,

advanced to 71½ Apr. 22, but was 70½@71 Apr. 30. The rupee on Bombay moved up from 30½ Apr. 1 to 31½ Apr. 22 and was 31½@31½ Apr. 30.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

| Apr. | Bankers' Bills. | | | | | | Commercial Bills. | | | | | |
|--------|-----------------|---------|---------|------------|-----------|-----------|-------------------|------------------------|------------|-----------|-----------|--|
| | 60 Day. | Sight. | Cable | Transfers. | Sight. | 60 Day. | 90 Day. | Documents for Payment. | Sight Day. | 60 Day. | 90 Day. | |
| 1- 4 | 27½@27½ | 29½@29½ | 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26 | 4 26@26 | 4 27½@27½ | 4 29½@29½ | 4 27½@27½ | 4 29½@29½ | |
| 2- 4 | 27½@27½ | 28½@28½ | 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 3- 4 | 28½@28½ | 28½@28½ | 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 4- 5 | 28½@28½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 5- 6 | 28½@28½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 7- 7 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 8- 8 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 9- 9 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 10- 10 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 11- 11 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 12- 12 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 13- 13 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 14- 14 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 15- 15 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 16- 16 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 17- 17 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 18- 18 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 19- 19 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 20- 20 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 21- 21 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 22- 22 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 23- 23 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 24- 24 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 25- 25 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 26- 26 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 27- 27 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 28- 28 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 29- 29 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |
| 30- 30 | 29½@29½ | 29½@29½ | 29½@29½ | 4 30½@30½ | 4 29½@29½ | 4 27½@27½ | 4 26@26 | 4 28½@28½ | 4 30½@30½ | 4 29½@29½ | 4 30½@30½ | |

RATES OF EXCHANGE ON OTHER CENTRES.

| April. | Canada Dollars | Czechoslovakia Kronen | Bucharest Leu | Potish Marks | Hungary | Serbia | Russian | Bulgaria | Finnish Markka | Argentina Peso | Brazil Milrels |
|--------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------|-----------------|
| 1- 1 | Checks 2½% discount | Cables 33½ | Cables 11.20 |
| 2- 2 | Checks 2½% discount | Cables 33½ | Cables 11.25 |
| 3- 3 | Checks 2½% discount | Cables 33½ | Cables 11.20 |
| 4- 4 | Checks 2½% discount | Cables 33½ | Cables 11.25 |
| 5- 5 | Checks 2½% discount | Cables 33½ | Cables 11.46 |
| 6- 6 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 7- 7 | Checks 2½% discount | Cables 33½ | Cables 11.50 |
| 8- 8 | Checks 2½% discount | Cables 33½ | Cables 11.50 |
| 9- 9 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 10- 10 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 11- 11 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 12- 12 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 13- 13 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 14- 14 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 15- 15 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 16- 16 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 17- 17 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 18- 18 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 19- 19 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 20- 20 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 21- 21 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 22- 22 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 23- 23 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 24- 24 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 25- 25 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 26- 26 | Checks 2½% discount | Cables 33½ | Cables 11.45 |
| 27- 27 | Checks 2½% discount | Checks 2½% discount | Checks 2½% discount | Checks | | | | | | | |

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1923 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds in which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR APRIL AND RANGE FOR THE YEAR TO DATE.

| N. Y. STOCK EXCHANGE. | Interest Period. | Sales in April. Par Value | Price about Jan. 2 1924. | PRICES IN APRIL. | | | | | | | | RANGE SINCE JAN. 1. | | |
|------------------------------------|------------------|---------------------------|--------------------------|------------------|---------|----------|---------|-----------|---------|----------------|-----------------|---------------------|------------------|-----------------|
| | | | | April 1. | | | | April 30. | | | | Lowest. | | |
| | | | | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | |
| U S Government Securities | | \$ | | | | | | | | | | | | |
| First Liberty Loan— | | | | | | | | | | | | | | |
| First 3 1/2%—1932-'47 | J D | 8,413,000 | 99 1/2 Sale | 98 23/32 | Sale | 99 22/32 | Sale | 99.00 | Apr. 10 | 99 3/4 Apr. 30 | 98 31/32 Mar. 6 | 99 1/2 Jan. 8 | | |
| Registered | | 98,000 | | 98 23/32 | Sale | 98 23/32 | Sale | 98 23/32 | Apr. 3 | 99.00 | Apr. 15 | 98 31/32 Mar. 24 | 99 1/2 Jan. 10 | |
| First 4%—1932-'47 | J D | 2,000 | 98 23/32 | 99 17/32 | Sale | 99 20/32 | Sale | 99 21/32 | Apr. 3 | 99 3/4 | Apr. 30 | 98 31/32 Jan. 16 | 99 1/2 Feb. 13 | |
| Registered | | 1,000 | 97 1/2 | 98 23/32 | Sale | 99 18/32 | Sale | 99 19/32 | Apr. 4 | 99 3/4 | Apr. 4 | 97 3/4 Jan. 2 | 99 1/2 Mar. 22 | |
| First 4 1/2%—1932-'47 | J D | 2,775,000 | 98 23/32 Sale | 99 18/32 | Sale | 100 3/32 | Sale | 99 16/32 | Apr. 4 | 100 4/32 | Apr. 28 | 98 1/32 Jan. 5 | 100 1/32 Apr. 28 | |
| Registered | | 33,000 | 98 23/32 Sale | 99 31/32 | Sale | 99 32/32 | Sale | 99 32/32 | Apr. 3 | 100.00 | Apr. 30 | 98 4/32 Jan. 2 | 100.00 Apr. 30 | |
| First Second 4 1/2%—1932-'47 | J D | 65,000 | 97 1/2 98 10/32 | 98 27/32 | 100.00 | 99 24/32 | Sale | 99 16/32 | Apr. 7 | 99 24/32 | Apr. 30 | 98 20/32 Jan. 14 | 99 1/2 Jan. 30 | |
| Registered | | | | | | | | | | | | | | |
| Second Liberty Loan— | | | | | | | | | | | | | | |
| Second 4%—1927-'42 | M N | 37,000 | 98 23/32 | 99 15/32 | Sale | 99 23/32 | Sale | 99 19/32 | Apr. 9 | 99 7/32 | Apr. 4 | 98 1/32 Jan. 10 | 99 1/2 Apr. 4 | |
| Registered | | 3,000 | | 99 24/32 | Sale | 99 24/32 | Sale | 99 14/32 | Apr. 19 | 99 3/4 | Apr. 30 | 98 2/32 Jan. 5 | 99 1/2 Apr. 30 | |
| Second 4 1/2%—1927-'42 | M N | 20080000 | 98 23/32 Sale | 99 17/32 | Sale | 100 3/32 | Sale | 99 20/32 | Apr. 5 | 100 3/32 | Sale | 98 2/32 Jan. 2 | 100 1/32 Apr. 5 | |
| Registered | | 208,000 | 98 23/32 Sale | 99 18/32 | Sale | 100.00 | Sale | 99 14/32 | Apr. 5 | 100 1/32 | Sale | 98 2/32 Jan. 2 | 100 1/32 Apr. 5 | |
| Third Liberty Loan— | | | | | | | | | | | | | | |
| Third 4 1/2%—1928 | M S | 14995000 | 99 1/2 Sale | 100 1/32 | Sale | 100 1/32 | Sale | 100 2/32 | Apr. 11 | 100 1/2 | Apr. 26 | 99 11/32 Jan. 5 | 100 1/2 Apr. 26 | |
| Registered | | 127,000 | 98 23/32 Sale | 99 10/32 | Sale | 99 10/32 | Sale | 99 11/32 | Apr. 4 | 100 1/2 | Apr. 25 | 99 8/32 Jan. 2 | 100 1/2 Apr. 25 | |
| Fourth Liberty Loan— | | | | | | | | | | | | | | |
| Fourth 4 1/2%—1933-'38 | A O | 41975000 | 98 10/32 Sale | 99 22/32 | Sale | 100 4/32 | Sale | 99 25/32 | Apr. 5 | 100 1/2 | Apr. 25 | 98 11/32 Jan. 5 | 100 1/2 Apr. 12 | |
| Registered | | 312,000 | 98 10/32 Sale | 99 17/32 | Sale | 100 1/32 | Sale | 99 10/32 | Apr. 2 | 100 1/2 | Apr. 25 | 98 7/32 Jan. 3 | 100 1/2 Apr. 25 | |
| Treasury 4%—1947-1952 | A O | 5,044,000 | 99 1/2 Sale | 100 1/32 | Sale | 100 1/32 | Sale | 100 1/32 | Apr. 3 | 101 1/32 | Sale | 99 11/32 Jan. 9 | 101.00 Apr. 24 | |
| Registered | | 7,000 | | | | | | | | | | | | |
| cons reg.—April 1930 | Q J | | | | | | | | | | | | | |
| cons coup.—April 1930 | Q J | | | | | | | | | | | | | |
| registered—1925 | Q F | | | | | | | | | | | | | |
| coupon—1925 | Q F | | | | | | | | | | | | | |
| Panama Canal 3%—1961 | Q M | | 93 | 91 | 93 | 91 | 93 | | | | | | | |
| Registered | | 1961 | Q M | | | | | | | | | | | |
| State and City Securities | | | | | | | | | | | | | | |
| New York City—4 1/2%—1960 | M S | 38,000 | 99 1/2 Sale | 99 | 99 1/2 | | | 99 1/2 | Apr. 3 | 100 | Apr. 7 | 98 7/32 Mar. 10 | 100 Feb. 8 | |
| 4 1/2% Corporate stock—1964 | M S | | 99 1/2 100 1/2 | 99 1/2 | 99 3/4 | 100 3/4 | | | | | | 99 5/32 Jan. 30 | 99 1/2 Feb. 21 | |
| 4 1/2% Corporate stock—1968 | A O | | 99 1/2 100 1/2 | 99 1/2 | 99 3/4 | 100 3/4 | | | | | | 99 1/2 Jan. 4 | 99 1/2 Feb. 15 | |
| 4 1/2% Corporate stock—1971 | J D | | 103 1/2 | 104 1/2 | | 104 1/2 | | | | | | | | |
| 4 1/2% Corporate stock—1977 | J | 8,000 | 103 1/2 104 1/2 | 103 1/2 | 103 1/2 | 104 1/2 | | 103 1/2 | Apr. 8 | 104 1/2 | Apr. 28 | 102 1/2 Mar. 7 | 104 1/2 Apr. 28 | |
| 4 1/2% Corporate stock—1965 | J D | 4,000 | 103 1/2 104 1/2 | 103 1/2 | 104 1/2 | 104 1/2 | | 103 1/2 | Apr. 1 | 104 1/2 | Apr. 24 | 103 Feb. 23 | 104 1/2 Apr. 24 | |
| 4 1/2% Corporate stock—1963 | M S | 3,000 | 103 1/2 104 1/2 | 103 1/2 | 104 1/2 | 104 1/2 | | 103 1/2 | Apr. 3 | 103 1/2 | Apr. 24 | 102 1/2 Mar. 7 | 104 Jan. 16 | |
| 4 1/2% Corporate stock—1959 | M N | 2,000 | 98 1/2 | | 94 3/4 | 95 1/2 | 96 1/2 | 95 1/2 | Apr. 23 | 95 1/2 | Apr. 14 | 94 5/32 Mar. 10 | 96 1/2 Jan. 15 | |
| 4 1/2% Corporate stock—1958 | M N | 4,000 | 96 1/2 | | 94 3/4 | 95 1/2 | 96 1/2 | 95 1/2 | Apr. 24 | 95 1/2 | Apr. 14 | 94 5/32 Mar. 14 | 96 1/2 Feb. 6 | |
| 4 1/2% Corporate stock—1957 | M N | 1,000 | 96 1/2 | | 94 3/4 | 95 1/2 | 96 1/2 | 95 1/2 | Apr. 24 | 95 1/2 | Apr. 14 | 94 1/2 Jan. 8 | 96 1/2 Jan. 17 | |
| 4 1/2% Corporate stock—1956 | M N | 95 | 94 1/2 | | 94 1/2 | 95 1/2 | 96 1/2 | 95 1/2 | Apr. 24 | 94 1/2 | Apr. 14 | 94 1/2 Feb. 27 | 95 1/2 Jan. 28 | |
| New 4 1/2%—1957 | M N | 31,000 | 103 1/2 104 1/2 | 103 1/2 | 104 1/2 | 104 1/2 | | 103 1/2 | Apr. 8 | 104 1/2 | Apr. 15 | 103 1/2 Mar. 7 | 104 1/2 Apr. 14 | |
| 4 1/2% Corporate stock—1957 | M N | 6,000 | 103 1/2 104 1/2 | 103 1/2 | 104 1/2 | 104 1/2 | | 103 1/2 | Apr. 2 | 104 1/2 | Apr. 14 | 102 1/2 Mar. 3 | 103 1/2 Jan. 9 | |
| 4 1/2% Corporate stock—1954 | M N | 8,000 | 85 1/2 87 | 85 1/2 | 86 1/2 | 86 1/2 | 86 1/2 | 86 1/2 | Apr. 24 | 86 1/2 | Apr. 24 | 85 1/2 Mar. 18 | 86 1/2 Apr. 24 | |
| N Y State—Highway 4%—1961 | M S | | | | | | | | | | | | | |
| Canal 4%—1961 | J J | | | | | | | | | | | | | |
| do 4 1/2%—1964 | J J | | | | | | | | | | | | | |
| Highway Imp. 4 1/2%—1963 | M S | | 110 | | 110 | | | | | | | | | |
| Virginia debt 2-3s—1991 | J J | | 64 1/4 | | 64 1/4 | | | | | | | | | |
| Registered | | | | | | | | | | | | | | |
| Foreign Gov't Securities | | | | | | | | | | | | | | |
| Argentine (Govt) 7%—1927 | F A | 357,000 | 101 1/2 Sale | 101 1/2 | Sale | 101 1/2 | Sale | 101 | Apr. 23 | 101 1/2 | Apr. 2 | 100 3/4 Feb. 18 | 102 1/4 Jan. 12 | |
| Argentina 5%—1945 | M S | 22,000 | 84 | Sale | 79 3/2 | Sale | 78 5/2 | 80 | 78 1/2 | Apr. 12 | 79 3/2 | Apr. 1 | 78 1/2 Apr. 12 | 84 Jan. 11 |
| Austrian (Govt) 7% w 1—1948 | J D | 713,000 | 86 1/2 Sale | 86 1/2 | Sale | 89 1/2 | Sale | 89 1/2 | Apr. 10 | 90 1/2 | Apr. 24 | 85 1/2 Jan. 17 | 90 1/2 Mar. 21 | |
| Belgium—25-yr ext s 17 1/2%—45 J D | | 587,000 | 97 1/2 | Sale | 100 | Sale | 101 1/2 | 100 | 101 1/2 | Apr. 4 | 102 1/2 | Apr. 28 | 97 Jan. 2 | 102 1/2 Apr. 28 |
| 5-year 6% notes—1925 | J D | 495,000 | 97 | Sale | 99 1/2 | Sale | 99 1/2 | 99 1/2 | Apr. 10 | 99 1/2 | Apr. 30 | 96 3/4 Jan. 2 | 99 1/2 Apr. 30 | |
| 20-year sinking fund s 8—1941 | F A | 542,000 | 97 1/2 | Sale | 103 1/2 | Sale | 104 1/2 | 104 1/2 | Apr. 10 | 103 1/2 | Apr. 28 | 102 1/2 Mar. 7 | 104 1/2 Apr. 28 | |
| Corporate stock—1965 | J D | 4,000 | 103 1/2 | 104 1/2 | | 104 1/2 | | 103 1/2 | Apr. 1 | 104 1/2 | Apr. 24 | 103 Feb. 23 | 104 1/2 Apr. 24 | |
| Corporate stock—1963 | M S | 3,000 | 103 1/2 | 104 1/2 | | 104 1/2 | | 103 1/2 | Apr. 3 | 103 1/2 | Apr. 24 | 102 1/2 Mar. 7 | 104 1/2 Apr. 24 | |
| Corporate stock—1959 | M N | 6,000 | 103 1/2 | 104 1/2 | | 104 1/2 | | 103 1/2 | Apr. 2 | 103 1/2 | Apr. 14 | 102 1/2 Mar. 3 | 104 1/2 Apr. 14 | |
| Corporate stock—1957 | M N | 31,000 | 103 1/2 | 104 1/2 | | 104 1/2 | | 103 1/2 | Apr. 1 | 104 1/2 | Apr. 21 | 102 1/2 Mar. 11 | 104 1/2 Apr. 12 | |
| Corporate stock—1955 | M N | 79,000 | 108 1/2 | Sale | 109 1/2 | Sale | 108 1/2 | 108 1/2 | Apr. 30 | 109 3/4 | Apr. 1 | 108 1/2 Feb. 15 | 111 Mar. 3 | |
| Bolivia (Republic) of 8%—1947 | M N | 654,000 | 85 1/2 | Sale | 88 1/2 | Sale | 88 1/2 | 88 1/2 | Apr. 30 | 88 1/2 | Apr. 12 | 85 Jan. 5 | 90 1/2 Apr. 12 | |
| Bordeaux (City of) 15-yr 6s—1934 | M N | 912,000 | 70 | Sale | 78 1/2 | Sale | 82 | 82 | Apr. 8 | 78 1/2 | Apr. 28 | 70 1/2 Jan. 15 | 82 1/2 Apr. 28 | |
| Brazil, U S of, external 8s—1941 | J D | 630,000 | 94 1/2 | Sale | 93 1/2 | Sale | 95 | 95 | Apr. 7 | 93 1/2 | Apr. 21 | 92 1/2 Mar. 11 | 95 1/2 Apr. 24 | |
| Cent Ry 7%—1952 | J D | 321,000 | 78 1/2 | Sale | 79 1/2 | Sale | 80 1/2 | 80 1/2 | Apr. 7 | 79 1/2 | Apr. 22 | 77 1/2 Jan. 10 | 81 1/2 Apr. 22 | |
| 7% s 8s gold—1946 | M N | 89,000 | 102 1/3 | Sale | 98 1/2 | Sale | 103 1/3 | 103 1/3 | Apr. 10 | 103 1/3 | Apr. 28 | 94 Jan. 3 | 99 1/2 Mar. 31 | |
| external loan—1949 | F A | 33,000 | 80 | Sale | 80 | Sale | 81 1/4 | 80 1/4 | Apr. 2 | 80 1/4 | Apr. 28 | 79 1/2 Feb. 28 | 83 Jan. 10 | |
| do Large | | | | | | | | | | | | | | |
| Canada, Dominion of, 5%—1928 | A O | 270,000 | 100 | Sale | 100 1/2 | Sale | 100 1/2 | 100 1/2 | Apr. 1 | 100 1/2 | Apr. 8 | 99 1/2 Jan. 3 | 101 1/2 Mar. 20 | |
| do 5%—1931 | F A | 198,000 | 99 1/2 | Sale | 99 1/2 | Sale | 99 1/2 | 99 1/2 | Apr. 4 | 99 1/2 | Apr. 7 | 99 1/2 Jan. 10 | 100 1/2 Feb. 20 | |
| 10-year 5 1/2%—1929 | F A | 435,000 | 101 | Sale | 101 1/2 | Sale | 101 1/2 | 101 1/2 | Apr. 1 | 102 | | | | |

| BONDS N. Y. STOCK EXCHANGE. | | Interest Period. | Sales in April. Par Value | Price about Jan. 2 1924. | PRICES IN APRIL. | | | | | | | | RANGE SINCE JAN. 1. | |
|---|-------|---------------------|---------------------------------|--------------------------------|------------------|---------|-----------|---------|--------------|---------|--------------|-----------|---------------------|-----------------|
| | | | | | April 1. | | April 30. | | Lowest. | | Highest. | | Lowest. | Highest. |
| Foreign Gov't Securities—(Co ncl.) | \$ | | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | | Sale Prices. | | Sale Prices. | Sale Prices. |
| Mexican Irr 4 1/2%—1943 | M N | 30 | 33 | 25 | 35 | 25 | 35 | 48 1/8 | Apr. 8 | 49 1/2 | Apr. 10 | 29 | Mar. 28 | 29 Mar. 28 |
| Mexico, U.S. loan of 1899 5s 45 do Large | J J | 62,000 | 44 1/2 | Sale | 40 | 51 | 48 1/2 | 50 | | | | | 43 Jan. 15 | 51 1/2 Feb. 21 |
| 4s gold debt of 1904—1954 | J D | 28,000 | 27 1/2 | Sale | 28 | Sale | 29 | 30 | 28 Apr. | 1 | 30 Apr. | 9 | 48 1/2 | 49 Mar. 27 |
| Montevideo 7s—1952 | J J | 58,000 | 86 | Sale | 87 | Sale | 87 1/2 | 88 | 87 Apr. | 1 | 88 1/2 Apr. | 2 | 26 Jan. 28 | 29 1/2 Feb. 7 |
| Netherlands s f 6s Flat—1972 | M S | 330,000 | 96 | Sale | 91 1/2 | Sale | 90 1/2 | 90 | Apr. 30 | 92 1/2 | Apr. 2 | 85 1/2 | Mar. 1 | 88 1/2 Jan. 16 |
| Norway ext s f 8s—1940 | A O | 243,000 | 112 | Sale | 111 | Sale | 110 1/4 | Sale | 110 1/4 | Apr. 10 | 111 1/4 | Apr. 14 | 26 Jan. 28 | 29 1/2 Feb. 7 |
| 6s | J D | 178,000 | 92 1/2 | Sale | 93 | Sale | 93 1/2 | Sale | 93 Apr. | 1 | 94 1/2 | Apr. 22 | 90 Apr. 30 | 96 1/2 Feb. 2 |
| 6s (Int ctfs)—1943 | J D | 740,000 | 92 1/2 | Sale | 93 1/2 | Sale | 94 | Sale | 93 Apr. | 1 | 94 1/2 | Apr. 22 | 91 1/2 Mar. 7 | 94 1/2 Jan. 14 |
| Panama Rep tr rcts 5 1/2%—1953 | J D | 21,000 | 96 | 96 1/2 | | | | | | | | | 92 1/2 Jan. 28 | 95 Mar. 7 |
| Porto Alegre (City of) 8s—1961 | J D | 16,000 | 93 1/2 | Sale | 94 1/2 | Sale | 94 1/2 | Sale | 95 1/2 | Apr. 23 | 96 1/2 | Apr. 12 | 92 Jan. 2 | 97 1/2 Feb. 8 |
| Queensland State ext s f 7s 1941 | A O | 89,000 | 105 | Sale | 106 | Sale | 107 | Sale | 105 1/4 | Apr. 1 | 107 | Apr. 5 | 104 1/2 Jan. 17 | 107 Feb. 5 |
| 25-year 6s—1947 | F A | 220,000 | 101 1/8 | Sale | 100 1/8 | Sale | 99 1/4 | Sale | 99 1/4 | Apr. 30 | 100 1/8 | Apr. 1 | 99 1/2 Jan. 16 | 101 1/2 Jan. 2 |
| Rio Grande Do Sul 8s—1946 | A O | 48,000 | 93 1/2 | Sale | 94 1/2 | Sale | 95 1/2 | Sale | 94 Apr. | 21 | 95 1/2 | Apr. 15 | 87 1/2 Jan. 2 | 94 1/2 Mar. 17 |
| Rio de Janeiro 25-yr s f 8s—1946 | A O | 195,000 | 88 1/4 | Sale | 93 1/2 | Sale | 93 1/2 | Sale | 92 Apr. | 5 | 94 1/2 | Apr. 10 | 87 Jan. 2 | 94 1/2 Feb. 7 |
| 8s—1947 | M N | 102,000 | 87 | Sale | 92 | Sale | 91 | Sale | 90 Apr. | 30 | 92 1/2 | Apr. 9 | 87 Jan. 2 | 93 1/2 Feb. 7 |
| El Salvador (Rep) temp 8s— | J D | 186,000 | 100 | 100 1/4 | 100 1/8 | Sale | 100 1/4 | Sale | 100 1/4 | Apr. 1 | 100 1/8 | Apr. 3 | 100 Jan. 11 | 100 1/2 Feb. 5 |
| San Paulo (City) s f 8s—1952 | J J | 52,000 | 96 1/2 | Sale | 98 1/4 | Sale | 99 1/2 | Sale | 98 1/4 | Apr. 1 | 99 1/2 | Apr. 30 | 96 Jan. 5 | 99 1/2 Apr. 19 |
| San Paulo (State) ext s f 8s 1936 | J J | 151,000 | 98 1/2 | Sale | 99 | Sale | 99 1/4 | Sale | 98 1/2 | Apr. 2 | 99 1/2 | Apr. 19 | 98 1/2 Jan. 10 | 99 1/2 Apr. 19 |
| Seine Dept (France) 20-yr 7s 1942 | M N | 715,000 | 79 1/2 | Sale | 82 1/2 | Sale | 83 | Sale | 82 1/2 | Apr. 1 | 89 | Apr. 26 | 79 Jan. 15 | 89 Apr. 26 |
| Serbs, Croats & Slovenes 8s 1962 | M S | 2,535,000 | 63 1/2 | Sale | 74 1/2 | Sale | 82 1/2 | Sale | 74 1/2 | Apr. 1 | 82 1/2 | Apr. 30 | 63 1/2 Jan. 7 | 82 1/2 Apr. 30 |
| Solissons 6s—1936 | J D | 109,000 | 77 1/2 | Sale | 79 | Sale | 82 | Sale | 79 Apr. | 1 | 82 1/2 | Apr. 10 | 76 Jan. 28 | 82 1/2 Apr. 10 |
| Sweden 20-year 6s—1939 | J J | 241,000 | 104 1/4 | Sale | 102 1/2 | Sale | 102 | Sale | 102 1/2 | Apr. 7 | 103 1/4 | Apr. 2 | 102 Mar. 14 | 105 1/4 Jan. 7 |
| Swiss Confederation 8s—1940 | M S | 137,000 | 111 1/4 | Sale | 113 | Sale | 112 1/4 | Sale | 111 1/4 | Apr. 24 | 115 | Apr. 2 | 111 1/4 Jan. 16 | 118 Jan. 24 |
| Tokyo City loan of 1912 5s— | F A | 43,000 | 62 1/2 | Sale | 61 1/2 | Sale | 60 1/2 | Sale | 60 1/2 | Apr. 15 | 61 1/2 | Apr. 21 | 60 1/2 Apr. 16 | 63 1/2 Jan. 3 |
| Uruguay Rep. external 8s—1946 | A O | 71,000 | 104 | Sale | 104 1/4 | Sale | 103 1/8 | Sale | 103 1/8 | Apr. 23 | 104 1/4 | Apr. 4 | 102 Jan. 11 | 104 1/2 Mar. 27 |
| Zurich (City of) s f 8s—1945 | M N | 55,000 | 111 1/8 | Sale | 110 1/4 | Sale | 110 1/8 | Sale | 111 1/4 | Apr. 14 | 111 1/4 | Apr. 14 | 110 Jan. 30 | 112 Jan. 9 |
| Railroad Bonds | | | | | | | | | | | | | | |
| Ala Gt Sou 1st cons A 5s—1943 | M N | 10,000 | 94 1/2 | Sale | 96 | Sale | 97 1/2 | Sale | 96 Apr. | 8 | 97 1/2 | Apr. 30 | 95 1/2 Jan. 28 | 99 Feb. 20 |
| Ala Mid 1st guar g 5s—1928 | A O | 98,000 | 98 1/2 | 100 | 99 1/4 | 101 | 99 1/4 | 100 1/4 | | | | | 98 1/2 Jan. 8 | 99 1/2 Jan. 29 |
| Alb & Susq cony 3 1/2%—1946 | A O | 38,000 | 78 1/4 | Sale | 79 1/2 | Sale | 79 1/8 | Sale | 80 1/8 | Apr. 8 | 80 1/8 | Apr. 28 | 78 1/2 Feb. 25 | 81 Feb. 4 |
| Alleg & West 1st g gu 4s—198 | M S | 1,000 | 78 | 82 3/4 | 80 1/2 | Sale | 80 1/2 | Sale | 80 1/2 | Apr. 23 | 80 1/2 | Apr. 2 | 57 Mar. 1 | 80 1/2 Apr. 2 |
| Alleg Val gen g 4s—1942 | C Q J | 7,000 | 88 | 89 1/8 | 88 1/8 | Sale | 88 1/8 | Sale | 88 1/8 | Apr. 23 | 89 1/8 | Apr. 7 | 86 Mar. 8 | 89 1/2 Apr. 7 |
| Ann Arbor 1st g 4s—July 1995 | A O | 81,000 | 56 | 59 | 58 1/2 | Sale | 58 1/2 | Sale | 58 1/2 | Apr. 23 | 59 1/2 | Apr. 1 | 57 1/2 Jan. 30 | 60 Feb. 5 |
| Atch Top & S F—Gen g 4s 1995 | A O | 508,000 | 87 1/4 | Sale | 86 1/2 | Sale | 87 1/8 | Sale | 86 1/4 | Apr. 1 | 88 | Apr. 24 | 86 Feb. 20 | 88 1/2 Jan. 14 |
| Registered—1995 | | 3,000 | | | | | | | 80 1/8 | Apr. 22 | 82 1/8 | Apr. 22 | 79 Jan. 14 | 87 1/2 Jan. 29 |
| Adjustment g 4s—July 1995 | M N | 27,000 | 79 1/8 | 80 1/4 | 81 1/8 | Sale | 81 1/8 | Sale | 81 1/8 | Apr. 1 | 81 1/2 | Apr. 4 | 78 1/2 Jan. 11 | 81 1/2 Jan. 11 |
| Registered—July 1995 | M N | 42,000 | 79 1/4 | Sale | 81 | Sale | 81 1/2 | Sale | 81 1/2 | Apr. 14 | 84 1/4 | Apr. 3 | 82 Feb. 21 | 84 1/2 Mar. 24 |
| Stamped—1995 | J D | 11,000 | 82 1/4 | Sale | 83 1/8 | Sale | 82 1/2 | Sale | 83 1/8 | Apr. 14 | 84 1/2 | Apr. 3 | 81 1/2 Feb. 19 | 84 1/2 Jan. 22 |
| 4s 1909 conv 4s 1995—1995 | J D | 22,000 | 82 1/4 | 83 | 82 | Sale | 83 1/8 | Sale | 82 | Apr. 14 | 82 1/2 | Apr. 30 | 81 1/2 Feb. 18 | 83 Apr. 23 |
| Conv 4s issue of 1910 1960 | J J | 2,000 | 79 1/2 | Sale | 80 | Sale | 80 | Sale | 80 | Apr. 23 | 83 | Apr. 23 | 80 1/2 Feb. 17 | 95 1/2 Jan. 17 |
| East Okla Div 1st g 4s—1928 | M S | 25,000 | 95 1/2 | Sale | 96 | Sale | 96 | Sale | 96 | Apr. 1 | 95 1/2 | Apr. 1 | 95 1/2 Jan. 23 | 96 1/2 Jan. 23 |
| Rocky Mt div 1st 4s A—1965 | J J | 4,000 | 79 1/2 | 81 | 81 1/8 | Sale | 81 1/8 | Sale | 81 1/2 | Apr. 23 | 81 1/2 | Apr. 23 | 80 Jan. 12 | 82 1/2 Mar. 24 |
| Short Line 1st g gold—1958 | M J S | 61,000 | 85 | Sale | 83 1/8 | Sale | 84 1/4 | Sale | 84 1/2 | Apr. 7 | 84 1/2 | Apr. 21 | 83 1/2 Feb. 26 | 87 1/2 Jan. 16 |
| Cal-Ariz 1st & ref 4 1/2%—1962 | M S S | 33,000 | 89 1/8 | 91 1/2 | 89 1/2 | Sale | 91 1/2 | Sale | 91 | Apr. 15 | 92 1/2 | Apr. 5 | 90 1/2 Mar. 11 | 93 Jan. 28 |
| At-Bir 30-yr 1st g 4s May '33 | J J | 20,000 | 69 1/2 | 72 | 74 1/8 | Sale | 75 | Sale | 75 | Apr. 30 | 76 1/4 | Apr. 4 | 70 Jan. 7 | 77 Mar. 27 |
| Atl Knox & Ctn Div g 4s—1955 | J D | 40,000 | 83 1/4 | 86 | 84 1/4 | Sale | 84 1/4 | Sale | 85 | Apr. 22 | 87 | Apr. 8 | 83 1/2 Mar. 1 | 87 Apr. 8 |
| Atl Knox & No 1st g 5s—1946 | J J | 1,000 | 91 1/4 | 93 | 92 | Sale | 92 1/2 | Sale | 92 | Apr. 1 | 92 | Apr. 1 | 91 1/4 Mar. 28 | 92 Mar. 31 |
| Atl Char A L 1st A 4 1/2%—1944 | J J | 97,000 | 97 1/2 | 98 1/2 | 99 1/2 | Sale | 99 1/2 | Sale | 99 1/2 | Apr. 10 | 100 | Apr. 30 | 98 Jan. 16 | 100 Apr. 30 |
| Atl City 1st con gu 4s—1951 | M M N | 264,000 | 87 1/2 | Sale | 87 1/4 | Sale | 88 1/4 | Sale | 86 1/4 | Apr. 2 | 88 1/2 | Apr. 10 | 86 1/2 Feb. 27 | 88 1/2 Apr. 10 |
| 10-year secured 7s—1930 | M N | 21,000 | 107 1/2 | Sale | 107 | 107 1/4 | 107 | 107 1/4 | 107 1/2 | Apr. 4 | 107 1/2 | Apr. 4 | 106 1/2 Jan. 7 | 107 1/2 Jan. 2 |
| General unified 4 1/2%—1964 | M N | 84,000 | 86 1/2 | 88 1/4 | 86 1/2 | Sale | 88 1/2 | Sale | 88 1/2 | Apr. 10 | 88 1/2 | Apr. 23 | 86 1/2 Feb. 18 | 89 1/2 Jan. 14 |
| L & N collat gold 4s Oct 1952 | M J | 140,000 | 82 | Sale | 83 1/4 | Sale | 83 1/4 | Sale | 83 | Apr. 3 | 83 1/4 | Apr. 24 | 81 1/2 Mar. 7 | 83 1/4 Jan. 30 |
| Ati & Dany 1st g 4s—1948 | J J | 31,000 | 73 1/2 | Sale | 73 1/2 | Sale | 73 1/2 | Sale | 73 1/2 | Apr. 14 | 74 1/2 | Apr. 19 | 72 Mar. 25 | 77 1/2 Feb. 14 |
| Second 4s—1948 | A O | 27,000 | 77 1/2 | 79 7/8 | 76 1/2 | Sale | 76 1/2 | Sale | 75 | Apr. 12 | 76 | Apr. 3 | 72 1/2 Mar. 14 | 79 1/2 Jan. 24 |
| Atlan & Yad 1st gu 4s—1949 | J J | 432,000 | 93 1/2 | 95 1/2 | 95 | Sale | 97 1/8 | Sale | 98 | Apr. 9 | 97 1/4 | Apr. 10 | 96 Feb. 26 | 98 1/2 Apr. 7 |
| Balt & O—Pr liegn g 3 1/2%—1925 | A O | 419,000 | 90 1/2 | 96 1/4 | 92 1/2 | Sale | 94 1/4 | Sale | 94 1/4 | Apr. 14 | 95 1/2 | Apr. 4 | 81 1/2 Jan. 2 | 85 1/2 Mar. 19 |
| Gold 4s—July 1948 | C Q J | 84 1/2 | Sale | 84 1/4 | Sale | 84 1/4 | Sale | 84 1/4 | Apr. 14 | 85 | Apr. 4 | 80 Jan. 4 | 81 Mar. 1 | |
| Registered—1948 | M S | 988,000 | 82 1/2 | Sale | 88 | Sale | 87 1/2 | Sale | 87 1/4 | Apr. 16 | 88 1/2 | Apr. 4 | 82 1/2 Jan. 30 | 88 1/2 Jan. 30 |
| Convert 4 1/2%—1933 | J D | 412,000 | 83 1/2 | Sale | 86 1/2 | Sale | 85 1/2 | Sale | 85 1/4 | Apr. 12 | 86 1/2 | Apr. 4 | 83 Jan. 28 | 88 1/2 Mar. 24 |
| 10-year 6s—1929 | M N | 347,000 | 101 | Sale | 101 1/4 | Sale | 101 1/4 | Sale | 101 1/4 | Apr. 19 | 102 | Apr. 19 | 100 1/2 Jan. 5 | 102 1/2 Mar. 22 |
| Pitts Jct & M D 1st g 3 1/2%—1925 | M V A | 196,000 | 79 1/2 | Sale | 82 | Sale | 82 1/2 | Sale | 81 1/4 | Apr. 14 | 82 1/4 | Apr. 1 | 79 Jan. 10 | 82 1/2 Mar. 24 |
| PLEd & W Va Sys ref g 4s 1941 | M J J | 195,000 | 96 1/2 | Sale | 97 1/2 | Sale | 97 1/2 | Sale | 97 1/2 | Apr. 1 | 98 | Apr. 4 | 88 1/2 Mar. 5 | 89 1/2 Mar. 19 |
| S W Div 1st gold 3 1/2%—1925 | M S | 91,000 | 67 | Sale | 6 | | | | | | | | | |

| BONDS N. Y. STOCK EXCHANGE. | | Interest Period. | Sales in April. Par Value | Price about Jan. 2 1924. | PRICES IN APRIL. | | | | | | | | RANGE SINCE JAN. 1. | | |
|-------------------------------------|-----------|------------------|------------------------------|-----------------------------|------------------|-----------|---------|----------------|---------------------|----------------------|---------------------|-----------------|---------------------|---------------|---------|
| | | | | | April 1. | April 30. | Lowest. | Highest. | | Lowest. | Highest. | | | | |
| Chic Burl&Q—Ill Div 3 1/4s 1949 | J J | 37,000 | \$ 78 3/4 | 79 3/4 | 79 1/2 | 81 1/2 | 80 3/4 | Sale 80 Apr. 3 | 81 1/2 | Sale 81 1/2 Apr. 10 | 78 3/4 | Mar. 3 | 81 1/2 | Jan. 26 | |
| Registered | 1949 | | | | 78 3/4 | | 78 | 78 1/4 | | | 78 | Mar. 12 | 79 1/2 | Jan. 28 | |
| Illinois Division 4s | 1949 | 22,000 | 87 1/4 | Sale | 88 | 88 3/4 | 88 | Sale 88 Apr. 2 | 88 3/4 | Sale 88 Apr. 4 | 86 | Jan. 26 | 89 | Jan. 26 | |
| Nebraska Extension 4s | 1927 | M N | 60,000 | 96 | 96 1/4 | 97 1/4 | 97 3/4 | Sale 97 3/4 | 97 | Sale 97 1/4 Apr. 1 | 96 | Jan. 3 | 98 | Mar. 18 | |
| General 4s | 1958 | M S | 83,000 | 86 | Sale | 87 1/2 | Sale | 86 1/2 | 86 3/4 | Sale 85 5/8 Apr. 4 | 87 | Apr. 9 | 85 | Mar. 1 | |
| 1st & ref Ser A 5s | 1971 | F A | 458,000 | 98 1/2 | 99 | 97 3/4 | Sale | 97 3/4 | Sale | 98 1/2 Apr. 1 | 98 1/2 | Apr. 9 | 96 7/8 | Mar. 18 | |
| Chicago City & Con 5s | 1927 | A O | 101,000 | 52 | 53 | 52 | Sale | 51 | 52 1/2 | Sale 50 1/2 Apr. 10 | 54 | Apr. 9 | 50 1/2 | Apr. 10 | |
| Chic & El Ill-1st cons gold 6s 1934 | A O | | | 103 1/2 | 107 | 105 1/2 | 107 | | | | | 104 1/4 | Jan. 8 | 105 Mar. 27 | |
| (New co.)—Gen 5s | 1951 | M N | 366,000 | 76 1/2 | Sale | 76 3/8 | Sale | 75 5/8 | Sale 75 5/8 Apr. 30 | 77 1/2 | Sale 77 1/2 Apr. 23 | 75 5/8 | Apr. 30 | 78 1/2 Feb. 5 | |
| Chic & Erie 1st gold 5s | 1928 | M N | 44,000 | 92 1/2 | 93 1/4 | 94 | Sale | 95 | 97 | Sale 94 Apr. 1 | 95 | Sale 94 Apr. 24 | 91 1/2 | Feb. 29 | |
| Chic Gt West—1st 50-yr 4s 1959 | M S | 430,000 | 50 1/2 | Sale | 54 | Sale | 53 | Sale | 52 1/2 | Sale 53 Apr. 24 | 55 | Apr. 4 | 50 Jan. 3 | | |
| Sept 1924 coupons on | | | | | | | | | | | | 48 1/2 | Jan. 2 | 53 1/2 Feb. 7 | |
| Chic Ind & Lou—Ref g 6s | 1947 | J J | 12,000 | 104 1/2 | 105 1/2 | 106 | | 106 3/4 | | 106 1/2 Apr. 3 | 108 1/4 | Apr. 7 | 103 1/2 | Jan. 24 | |
| Refunding gold 5s | 1947 | J J | 13,000 | 94 1/2 | 95 1/2 | 96 | 96 1/2 | 96 1/2 | 97 1/2 | Sale 96 1/2 Apr. 3 | 97 | Apr. 9 | 95 1/2 | Jan. 27 | |
| Refunding 4s Series C | 1947 | J J | 2,000 | 89 | 85 | 81 1/2 | 85 | 82 1/2 | 84 | Sale 85 Apr. 9 | 85 | Apr. 9 | 81 1/2 | Mar. 28 | |
| 1st & general 5s | 1966 | M N | 21,000 | 81 1/2 | Sale | 83 1/2 | Sale | 83 1/2 | 84 | Sale 84 Apr. 3 | 84 | Apr. 3 | 81 1/2 | Jan. 2 | |
| 6s B | May 1966 | J J | 34,000 | 95 1/2 | Sale | 97 | 98 1/2 | 97 1/2 | 98 3/4 | Sale 97 1/2 Apr. 3 | 100 | Apr. 3 | 95 1/2 | Jan. 7 | |
| Ind & Louis 1st gu 4s | 1956 | J J | 9,000 | 69 | 74 | 73 | 77 | 74 | 76 1/2 | Sale 74 1/2 Apr. 5 | 76 | Apr. 16 | 71 | Mar. 18 | |
| Chic Ind & Sou—50-yr 4s 1956 | J J | 3,000 | 83 | 85 | 81 1/2 | 85 | 83 1/2 | 84 1/2 | 85 | Sale 85 Apr. 3 | 85 | Apr. 16 | 83 | Jan. 23 | |
| Chic L S & East—1st 4 1/2s | 1969 | J J | 76,000 | 50 1/2 | Sale | 57 1/2 | Sale | 59 1/2 | 60 1/2 | Sale 60 1/2 Apr. 7 | 60 1/2 | Apr. 7 | 49 1/2 | Jan. 8 | |
| C M & Puget S 1st gen 4s | 1949 | J J | 162,000 | 70 1/2 | 70 1/2 | 72 1/2 | Sale | 73 1/2 | 74 1/2 | Sale 74 1/2 Apr. 1 | 73 1/2 | Apr. 7 | 70 1/2 | Jan. 3 | |
| Chic Mill & St P Gen g 4s May 1989 | J J | 11,000 | 87 1/4 | | 88 1/2 | 89 1/2 | 89 1/2 | Sale | 91 | Sale 91 Apr. 12 | 91 | Apr. 12 | 87 1/2 | Jan. 7 | |
| Gen g 3 1/2s Ser B—May 1989 | J J | 73,000 | 60 1/2 | | 63 | 64 1/2 | 65 | 63 1/2 | 64 1/2 | Sale 64 1/2 Apr. 7 | 64 1/2 | Apr. 28 | 61 1/2 | Feb. 7 | |
| Gen 4 1/2s Ser C—May 1989 | J J | 103,000 | 78 | 79 | 80 1/2 | 81 1/2 | 81 1/2 | Sale | 80 1/2 | Sale 80 1/2 Apr. 24 | 82 1/2 | Apr. 4 | 82 1/2 | Apr. 4 | |
| Gen & ref ser A 4 1/2s Jan 2014 | A O | 723,000 | 50 | 50 1/2 | 55 1/2 | Sale | 54 1/2 | Sale | 53 | Sale 53 Apr. 23 | 59 | Apr. 4 | 49 1/2 | Jan. 5 | |
| Gen ref conv ser B 5s Jan 2014 | F A | 695,000 | 50 1/2 | Sale | 59 1/2 | Sale | 58 1/2 | Sale | 57 1/2 | Sale 57 1/2 Apr. 22 | 62 1/2 | Apr. 4 | 55 | Jan. 5 | |
| Convertible 4 1/2s | 1932 | J D | 749,000 | 55 1/2 | Sale | 63 1/2 | Sale | 62 1/2 | 64 1/2 | Sale 62 1/2 Apr. 16 | 66 | Apr. 4 | 54 1/2 | Jan. 5 | |
| 4s | 1925 | J D | 1,958,000 | 68 1/2 | Sale | 85 1/2 | Sale | 82 1/2 | 84 1/2 | Sale 82 1/2 Apr. 30 | 86 | Apr. 2 | 68 1/2 | Jan. 7 | |
| Ch & Mo Riv Div 5s | 1926 | J J | 64,000 | 96 | 96 1/2 | 97 1/2 | 98 1/2 | Sale | 97 | Sale 97 Apr. 1 | 97 1/2 | Apr. 7 | 96 | Jan. 3 | |
| Ch & NW Extens 4s 1886-1926 | F A | 43,000 | 95 1/2 | 97 | 97 | 97 1/2 | Sale | 97 1/2 | Sale | 97 1/2 Apr. 19 | 98 1/2 | Apr. 24 | 96 1/2 | Jan. 24 | |
| Registered | 1886-1926 | F A | 30,000 | 95 1/2 | 96 | 96 | 97 | 97 | Sale | 97 1/2 Apr. 30 | 97 1/2 | Apr. 28 | 96 | Jan. 9 | |
| General gold 3 1/2s | 1887 | M N | 21,000 | 69 1/2 | 72 1/2 | 70 | 70 1/2 | Sale | 70 1/2 | Sale 70 1/2 Apr. 30 | 71 1/2 | Apr. 19 | 69 1/2 | Jan. 3 | |
| General 4s | 1887 | M N | 44,000 | 79 | 80 | 79 1/2 | 81 | 82 1/2 | Sale | 80 1/2 | Sale 80 1/2 Apr. 15 | 80 1/2 | Apr. 5 | 79 1/2 | Mar. 26 |
| Stamped | 1887 | M N | 29,000 | ----- | 79 1/2 | 80 | 80 1/2 | 81 | 81 1/2 | Sale | 81 1/2 Apr. 26 | 81 1/2 | Apr. 5 | 79 1/2 | Apr. 5 |
| General 6s stamped | 1887 | M N | 14,000 | 99 | 100 1/2 | 100 | 100 1/2 | 100 1/2 | 100 1/2 | Sale | 100 1/2 Apr. 4 | 101 1/2 | Apr. 21 | 99 | Jan. 23 |
| Sinking fund 6s | 1879-1929 | A O | 100 | 103 | 102 1/2 | 103 1/2 | 103 1/2 | 104 | 104 | Sale | 104 Apr. 1 | 105 | Apr. 21 | 99 | Jan. 14 |
| Sinking fund 5s | 1879-1929 | A O | 1,000 | 97 1/2 | 99 | 97 1/2 | 99 | 98 | 99 | Sale | 97 1/2 Apr. 12 | 98 | Apr. 21 | 96 1/2 | Mar. 5 |
| Sinking fund deb 5s | 1879-1929 | A O | 30,000 | 98 | 98 1/2 | 98 1/2 | 98 1/2 | 98 | 98 | Sale | 98 Apr. 30 | 100 | Apr. 4 | 97 1/2 | Mar. 27 |
| Registered | 1879 | M N | ----- | 96 | 98 | 96 | 98 | 98 | 98 | Sale | 98 Apr. 30 | 100 | Apr. 4 | 97 1/2 | Feb. 19 |
| 10-year secured 7s | 1930 | J D | 55,000 | 105 1/4 | 105 1/2 | 106 | 105 1/2 | 105 1/2 | 105 | Sale 105 Apr. 12 | 106 | Apr. 1 | 104 1/4 | Jan. 22 | |
| 15-year secured 6 1/2s | 1936 | M S | 52,000 | 106 1/4 | 106 1/2 | 106 1/2 | 106 1/2 | 106 1/2 | 105 1/2 | Sale 105 1/2 Apr. 30 | 105 1/2 | Apr. 26 | 108 1/2 | Feb. 24 | |
| Ch R I & Pacific gen g 4s 1988 | J J | 111,000 | 78 1/2 | 78 3/4 | 80 1/2 | Sale | 80 1/2 | 80 1/2 | 80 1/2 | Sale 80 1/2 Apr. 12 | 80 1/2 | Apr. 8 | 78 1/2 | Jan. 4 | |
| General gold 3 1/2s | 1987 | M N | 21,000 | 69 1/2 | 72 1/2 | 70 | 70 1/2 | Sale | 70 1/2 | Sale 70 1/2 Apr. 16 | 71 1/2 | Apr. 19 | 69 1/2 | Jan. 3 | |
| General 4s | 1987 | M N | 44,000 | 79 | 80 | 79 1/2 | 81 | 82 1/2 | Sale | 80 1/2 | Sale 80 1/2 Apr. 15 | 80 1/2 | Apr. 5 | 79 1/2 | Mar. 28 |
| Sinking fund 6s | 1879-1929 | A O | 14,000 | 99 | 100 1/2 | 100 | 100 1/2 | 100 1/2 | 100 1/2 | Sale | 100 1/2 Apr. 4 | 101 1/2 | Apr. 21 | 99 | Jan. 14 |
| Registered | 1879-1929 | A O | 100 | 103 | 102 1/2 | 103 1/2 | 103 1/2 | 104 | 104 | Sale | 104 Apr. 1 | 105 | Apr. 21 | 99 | Jan. 14 |
| 1st 6 1/2s | 1879-1929 | A O | 1,000 | 97 1/2 | 99 | 97 1/2 | 99 | 98 | 99 | Sale | 97 1/2 Apr. 12 | 98 | Apr. 21 | 96 1/2 | Feb. 21 |
| Sinking fund deb 5s | 1879-1929 | A O | 30,000 | 98 | 98 1/2 | 98 1/2 | 98 1/2 | 98 | 98 | Sale | 98 Apr. 30 | 100 | Apr. 4 | 97 1/2 | Mar. 27 |
| Registered | 1879 | M N | ----- | 96 | 98 | 96 | 98 | 98 | 98 | Sale | 98 Apr. 30 | 100 | Apr. 4 | 97 1/2 | Feb. 19 |
| Joint 1st red ser A 5s | 1968 | J D | 66,000 | 93 1/2 | 94 1/2 | 94 | 94 1/2 | 94 1/2 | 94 1/2 | Sale 94 Apr. 10 | 94 1/2 | Apr. 7 | 94 | Mar. 8 | |
| Memphis Div 1st g 4s | 1951 | J D | 6,000 | 80 | 80 1/2 | 80 | 82 | 82 | 82 | Sale 81 1/2 Apr. 7 | 81 1/2 | Apr. 7 | 80 1/2 | Feb. 4 | |
| Ch St L & P cons g 6s | 1932 | A O | 2,000 | 99 1/2 | 99 1/2 | 100 | 102 1/2 | 102 1/2 | 102 1/2 | Sale 102 1/2 Apr. 4 | 102 1/2 | Apr. 3 | 99 1/2 | Jan. 3 | |
| Chic St P M & Co cons 6s | 1930 | J D | 126,000 | 101 1/2 | 103 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | Sale 103 1/2 Apr. 4 | 103 1/2 | Apr. 3 | 101 1/2 | Jan. 16 | |
| Cons 6s, reduced to 3 1/2s | 1930 | J D | ----- | 89 1/2 | Sale | 90 | 90 | 90 | 90 | Sale 90 Apr. 4 | 90 1/2 | Apr. 3 | 89 1/2 | Feb. 24 | |
| Dependence 6s | 1930 | M S | 20,000 | 92 1/2 | 94 | 95 1/2 | Sale | 95 1/2 | 95 1/2 | Sale 95 1/2 Apr. 22 | 95 1/2 | Apr. 8 | 93 1/2 | Jan. 10 | |
| Chic T H & S' east 1st 5s | 1960 | J D | 226,000 | 77 1/2 | Sale | 79 1/2 | Sale | 79 1/2 | 80 1/2 | Sale 79 1/2 Apr. 16 | 80 1/2 | Apr. 1 | 77 1/2 | Jan. 28 | |
| Chic Un Stat 1st gu A 4 1/2s | 1963 | J J | 52,000 | 91 1/2 | Sale | 91 | 91 1/2 | 90 | 91 1/2 | Sale 91 1/2 Apr. 16 | 92 1/2 | Apr. 2 | 89 1/2 | Mar. 27 | |
| 1st 5 1/2s B | 1963 | J J | 27,000 | 97 1/2 | Sale | 97 1/2 | Sale | 97 1/2 | 98 1/2 | Sale 97 1/2 Apr. 15 | 98 1/2 | Apr. 15 | 97 | Apr. 15 | |
| 1st 6 1/2s series C | 1963 | J J | 66,000 | 114 1/2 | 115 1/2 | 115 1/2 | 115 1/2 | 115 1/2 | 115 1/2 | Sale 115 1/2 Apr. 1 | 116 | Apr. 3 | 114 1/2 | Feb. 21 | |
| Chic W & Igen g 6s Dec 1932 | Q F | 2,000 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | Sale 105 Apr. 9 | 105 | Apr. 9 | 105 | Apr. 9 | |
| Consol 50-yr 4s | 1952 | J J | 764,000 | 71 1/2 | Sale | 74 | 74 1/2 | 74 1/2 | 74 1/2 | Sale 74 1/2 Apr. 22 | 73 | Apr. 7 | 71 1/2 | Jan. 4 | |
| 15-year & f 7 1/2s | 1935 | M S | 29,000 | 102 1/2 | 103 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | Sale 102 1/2 Apr. 14 | 103 1/2 | Apr. 4 | 101 1/2 | Jan. 14 | |
| Choc Okl & G Consol 5s | 1952 | M N | ----- | 95 | 97 1/2 | 95 1/2 | 95 1/2 | 95 1/2 | 95 1/2 | Sale 95 1/2 Apr. 5 | 94 | Feb. 21 | 94 | Feb. 21 | |
| Cin Fin & Ft W 1st gu g 4s | 1937 | J J | 2,000 | 88 1/2 | 89 1/2 | 88 | 88 1/2 | 88 1/2 | 88 1/2 | Sale 88 1/2 Apr. 9 | 88 1/2 | Apr. 9 | 88 1/2 | Apr. 9 | |
| Cin Ham & D 2d 4 1/2 | | | | | | | | | | | | | | | |

| BONDS N. Y. STOCK EXCHANGE | | Interest Period | Sales in April. Par Value | Price about Jan. 2 1924. | PRICES IN APRIL. | | | | | | RANGE SINCE JAN. 1. | |
|----------------------------------|-----|--------------------|---------------------------------|--------------------------------|------------------|-----------|---------|----------|---------|----------|---------------------|------------------------------|
| | | | | | April 1. | April 30. | Lowest. | Highest. | Lowest. | Highest. | | |
| East Ry M No Div 1st g 4s '48 | A O | | \$ 1,000 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | Apr. 19 85 Mar. 24 |
| Ten reorg lien g 5s | M S | 1938 | 1,000 | 93 | 93 | 94 1/2 | 95 | 96 | 96 | 96 | 93 | Feb. 1 96 Apr. 9 |
| E T Va & Ga div g 5s | J J | 1930 | 3,000 | 98 | 99 | 98 1/2 | 99 | 99 | 99 | 99 | 98 1/2 | Feb. 7 99 Mar. 31 |
| Cons 1st gold 5s | M N | 1956 | 26,000 | - | 98 1/2 | 98 1/2 | 99 | Sale | 98 1/2 | 99 1/2 | 97 1/2 | Mar. 17 99 1/2 Apr. 30 |
| Elgin Jol & East 1st g 5s 1941 | M N | 9,000 | 97 1/2 | - | 98 1/2 | 100 1/2 | 100 1/2 | Sale | 94 1/2 | 100 1/2 | 97 1/2 | Apr. 21 100 1/2 Mar. 25 |
| Erie 1st extended gold 7s 1930 | M S | 78,000 | 104 1/2 | Sale | 106 | 106 1/2 | 106 1/2 | Sale | 106 1/2 | 106 1/2 | 104 1/2 | Feb. 15 106 1/2 Apr. 7 |
| Erie 1st con g prior 4s | J J | 1996 | 305,000 | 61 1/2 | Sale | 64 | 65 | 64 | 64 | 67 1/2 | 61 1/2 | Jan. 15 67 1/2 Apr. 15 |
| Registered | J J | | | 62 | 58 1/2 | 64 | 60 1/2 | 64 | 60 1/2 | 64 | 59 1/2 | Mar. 13 61 Mar. 25 |
| 1st consol gen lien g 4s | J J | 1996 | 896,000 | 53 1/2 | Sale | 55 1/2 | 55 1/2 | Sale | 55 1/2 | 57 1/2 | 53 1/2 | Jan. 2 57 1/2 Apr. 4 |
| Registered | | | | 27 | - | - | - | - | - | - | 53 | Mar. 27 53 Mar. 27 |
| Penn coll trust g 4s | F A | 1951 | 26,000 | 88 1/2 | 89 1/2 | 90 1/2 | 92 1/2 | 89 1/2 | 88 1/2 | 90 1/2 | 88 1/2 | Apr. 2 92 1/2 Feb. 2 |
| 50-yr conv g 4s Ser A | A O | 1953 | 203,000 | 55 1/2 | Sale | 58 | Sale | 58 | 58 | 61 1/2 | 54 1/2 | Jan. 5 61 1/2 Apr. 5 |
| Do do Ser B | A O | 1953 | 266,000 | 54 | 55 | 58 | Sale | 58 | 58 | 61 | 54 1/2 | Jan. 29 61 Apr. 5 |
| Gen conv 4s Series D | A O | 1953 | 870,000 | 60 | Sale | 63 1/2 | Sale | 64 1/2 | 63 1/2 | 66 1/2 | 59 1/2 | Jan. 3 66 1/2 Apr. 10 |
| Erie & Jersey 1st s f 6s | J J | 1955 | 94,000 | 90 | Sale | 95 1/2 | Sale | 94 1/2 | 94 1/2 | 96 | 89 1/2 | Jan. 4 96 Apr. 30 |
| Erie & P gen gu g 3 1/2s B | J J | 1940 | 83 1/2 | - | 82 | 82 1/2 | - | - | - | - | 83 1/2 | Jan. 8 83 1/2 Jan. 8 |
| Series C | J J | 1940 | - | 82 | - | - | - | - | - | - | - | - |
| Evans & Ind 6s | J J | 1926 | 102 | - | 102 | 1/2 | 1/2 | - | - | - | - | - |
| Bv & T H 1st gen g 5s | A O | 1942 | 102 | - | 102 | - | - | - | - | - | - | - |
| Sull Co Bch 1st g 5s | A O | 1930 | 96 | - | 96 | - | - | - | - | - | - | - |
| Fargo & So assum g 6s | J J | 1924 | - | 99 1/2 | - | - | - | - | - | - | - | - |
| Ia Cent & Pen ext g 5s | J J | 1930 | - | - | 95 1/2 | - | 95 1/2 | - | - | - | - | - |
| Consolid gold 5s | J J | 1943 | 7,000 | 93 1/2 | Sale | 93 1/2 | 95 | 94 | 94 | 94 | 94 1/2 | Jan. 2 94 1/2 Jan. 29 |
| Ia East Coast 1st 4 1/2s | J D | 1959 | 11,000 | 88 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 90 | 87 1/2 | 88 1/2 | 87 1/2 | Feb. 13 88 1/2 Apr. 28 |
| Fonda J & Glov 4 1/2s | M N | 1952 | 20,000 | 63 1/2 | 65 | 67 | Sale | 67 1/2 | Sale | 66 | 70 | Apr. 21 70 Apr. 21 |
| Fort St U D Co 1st g 4 1/2s | J J | 1941 | 82 1/2 | 83 1/2 | 84 | 84 1/2 | - | - | - | - | 83 1/2 | Jan. 19 84 Mar. 17 |
| F W & D City -5 1/2s | J D | 1961 | 10,000 | 98 1/2 | 100 1/2 | 101 | 102 | 102 1/2 | Sale | 102 | 105 | Apr. 8 105 Apr. 8 |
| Ft W & Rio Gr 1st g 4s | J J | 1928 | 5,000 | 85 1/2 | Sale | 87 1/2 | 89 | 87 1/2 | 88 1/2 | 87 1/2 | 84 1/2 | Jan. 15 88 1/2 Jan. 23 |
| Frem Elk & Mo V 1st 6s | A O | 1933 | - | 105 1/2 | 107 1/2 | 106 | 108 | 106 1/2 | - | - | 105 1/2 | Jan. 3 106 1/2 Jan. 30 |
| Gal H&SanAnt M&P 1st 5s 1931 | M N | 18,000 | 97 | 98 1/2 | 98 | 98 | 98 | 98 1/2 | Sale | 99 | 99 | Apr. 5 99 Apr. 5 |
| 2d guar exten 5s | J J | 1931 | 95 | 97 1/2 | 96 1/2 | 98 | 96 | 99 1/2 | - | - | 96 1/2 | Mar. 15 96 1/2 Mar. 15 |
| Galv Hous & Hend 1st 5s | A O | 1933 | 38,000 | 89 1/2 | 90 | 89 1/2 | 90 1/2 | 90 1/2 | 91 1/2 | 91 1/2 | 89 1/2 | Jan. 14 91 1/2 Apr. 12 |
| Genesee Riv RR 1st s f 6s '57 | J J | 1947 | 47,000 | 88 | 89 | 94 | 95 1/2 | Sale | 91 1/2 | 91 1/2 | 90 | Jan. 5 96 Jan. 29 |
| Ga & Ala 1st cons 5s Oct. | J J | 1945 | 10,000 | 83 1/2 | - | 84 1/2 | 85 1/2 | Sale | 85 1/2 | 86 | 84 1/2 | Mar. 5 86 Jan. 11 |
| Ga Car & Nor 1st gu g 5s | J J | 1929 | 91 1/2 | - | 93 1/2 | 95 1/2 | 93 1/2 | 95 | 93 1/2 | 95 | 93 1/2 | Mar. 7 95 1/2 Mar. 24 |
| Georgia Midland 1st 3s | A O | 1943 | 1,000 | 59 | 62 | 62 | 63 | 61 1/2 | 63 | 61 1/2 | 60 1/2 | Jan. 5 62 Jan. 24 |
| Gila V G & N 1st gu 5s | M N | 1924 | - | 99 1/2 | - | 99 1/2 | 99 1/2 | 99 1/2 | - | - | 98 1/2 | Jan. 16 100 Feb. 19 |
| Gouv & O 1st gu g 5s | J D | 1942 | 95 1/2 | 98 1/2 | 95 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 98 | Jan. 16 98 1/2 Feb. 23 |
| Gr R & I ex 1st gu g 4 1/2s | J J | 1941 | 13,000 | 90 1/2 | Sale | 91 | 93 | 91 1/2 | 93 | 91 1/2 | 90 1/2 | Apr. 7 91 1/2 Feb. 28 |
| Grand Trunk of Can s f 7s | A O | 1940 | 130,000 | 112 | 112 1/2 | Sale | 112 1/2 | Sale | 112 1/2 | Sale | 110 1/2 | Mar. 10 113 1/2 Feb. 11 |
| Registered | | | | 26 | - | - | - | - | - | - | - | - |
| 15-yr deb g s f 5s | M S | 1936 | 289,000 | 103 1/2 | Sale | 103 1/2 | Sale | 103 1/2 | Sale | 104 1/2 | 104 1/2 | Feb. 27 104 1/2 Jan. 26 |
| Grays Pt Ter 1st gu g 5s | J D | 1947 | 85 | - | 86 | - | - | - | - | - | - | - |
| Grt Nor Gen 7s Series A | J J | 1936 | 595,000 | 106 1/2 | Sale | 107 1/2 | Sale | 107 1/2 | Sale | 107 1/2 | 106 | Jan. 4 108 1/2 Jan. 30 |
| 1st & refund 4 1/2s Ser A | J J | 1961 | 81,000 | 85 1/2 | 86 1/2 | 87 1/2 | Sale | 88 | 87 1/2 | 89 1/2 | 89 1/2 | Apr. 9 89 1/2 Apr. 9 |
| Gen mtge Ser B 5 1/2s | J J | 1952 | 195,000 | 96 1/2 | Sale | 98 | Sale | 98 1/2 | Sale | 97 1/2 | 96 1/2 | Jan. 3 99 1/2 Feb. 5 |
| Green Bay & West deb cftf A | Feb | - | 2,000 | 58 | 65 | 64 | Sale | 63 | 65 | 64 | 64 | Apr. 1 64 Apr. 1 |
| Debenture cftf B | Feb | - | 56,000 | 7 1/2 | Sale | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 7 | Mar. 26 10 1/2 Jan. 28 |
| Greenbr Ry 1st gu g 4s | M N | 1940 | 83 | - | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | Jan. 5 83 1/2 Mar. 18 |
| Gu Sh I 1st ref & ter 5s Feb '52 | J J | 4,000 | 83 1/2 | Sale | 83 1/2 | 86 | 86 | 86 | 86 | 86 | 81 | Jan. 5 86 Mar. 18 |
| Harlem R & P Chee 1st 4s 1954 | M N | 2,000 | 73 | 74 1/2 | 76 1/2 | 78 1/2 | 77 1/2 | 78 1/2 | 78 | 78 | 73 1/2 | Jan. 5 78 Apr. 9 |
| Och Val 1st con g 4 1/2s 1999 | J J | 60,000 | 83 | 83 1/2 | 85 | 86 | 86 1/2 | Sale | 85 | 87 | 83 | Feb. 27 87 Apr. 26 |
| Registered | J J | 1999 | 11,000 | 82 1/2 | 84 1/2 | 80 1/2 | 83 | 82 | 82 | 83 | 82 | Apr. 28 83 Apr. 28 |
| H & Tex C 1st g 5s int gu | J J | 1937 | 10,000 | 97 1/2 | 97 1/2 | 97 1/2 | 100 | 99 1/2 | 100 | 99 1/2 | 97 | Jan. 14 99 Apr. 12 |
| Hous Belt & Ter 1st 5s | J J | 1937 | 1,000 | 89 1/2 | 92 | 91 1/2 | 92 1/2 | 91 1/2 | 92 1/2 | 92 1/2 | 90 1/2 | Jan. 5 92 1/2 Apr. 16 |
| H E & W T 1st g 5s | M N | 1933 | - | 95 | 97 1/2 | - | - | - | - | - | 95 1/2 | Mar. 4 98 Mar. 21 |
| 1st gu g 5s redeem | M N | 1933 | - | 95 1/2 | 97 | 98 | - | - | - | - | - | - |
| Housatonic RR 1st g 5s | M N | 1937 | 2,000 | 80 | 84 1/2 | 83 1/2 | 85 | 90 1/2 | 95 | 88 1/2 | 84 1/2 | Jan. 21 88 1/2 Apr. 22 |
| Hudson & Manhat ser A 5s 1957 | F A | 199,000 | 81 | Sale | 82 1/2 | Sale | 82 1/2 | Sale | 82 | 83 | 80 1/2 | Jan. 3 84 1/2 Mar. 26 |
| Adjust Income 5s | J J | 1957 | 564,000 | 58 1/2 | Sale | 59 1/2 | Sale | 60 1/2 | Sale | 59 | 61 | 58 1/2 Jan. 3 63 1/2 Mar. 24 |
| Illinois Central 1st g 4s | J J | 1951 | 2,000 | 87 1/2 | - | 87 1/2 | - | 88 1/2 | Sale | 88 | 88 | Apr. 23 90 1/2 Mar. 1 |
| Registered | J J | 1951 | - | - | - | - | - | - | - | - | - | - |
| 1st gold 3 1/2s | J J | 1951 | 3,000 | 79 1/2 | 86 1/2 | 78 1/2 | 81 | 78 1/2 | Sale | 78 1/2 | 78 1/2 | 78 1/2 Jan. 17 |
| 1st gold 3 1/2s | A O | 1951 | 2,000 | 76 1/2 | 79 | 78 1/2 | 86 1/2 | 80 1/2 | 80 1/2 | 78 1/2 | 78 1/2 | 78 1/2 Apr. 28 |
| 1st gold 3s sterling | J J | 1951 | - | 59 1/2 | 72 | 59 1/2 | 72 | 60 | - | - | - | - |
| Collateral trust gold 4s | A O | 1952 | 45,000 | 85 | 85 1/2 | 83 1/2 | Sale | 84 | 85 | 82 | 85 | Apr. 21 82 Apr. 28 |
| 1st refunding 4s | M N | 1955 | 94,000 | 85 1/2 | 85 1/2 | 85 1/2 | Sale | 86 1/2 | 85 1/2 | 85 1/2 | 86 1/2 | Mar. 6 86 1/2 Mar. 21 |
| Purchased lines 3 1/2s | J J | 1952 | 14,000 | 76 1/2 | 78 | 75 | 78 1/2 | 77 | 78 | 76 1/2 | 76 1/2 | 78 1/2 Jan. 14 |
| Coll tr g 4s L N O & T | M N | 1953 | 126,000 | 80 | Sale | 81 | 81 1/2 | 82 | 82 1/2 | Sale | 81 1/2 | 82 1/2 Apr. 7 |
| Registered | J J | 1955 | 1,000 | 77 | - | 79 | 79 1/2 | Sale | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 Apr. 16 |
| Refunding 5s | M N | 1955 | 121,000 | 100 1/2 | Sale | 101 1/2 | Sale | 102 | 102 1/2 | Sale | 101 1/2 | 103 Mar. 11 |
| 15-year 5 1/2s | J J | 1934 | 34,000 | 109 1/2 | Sale | 110 1/2 | Sale | 110 1/2 | Sale | 110 1/2 | 109 1/2 | Apr. 28 110 1/2 Apr. 28 |
| Calfe Bridge gold 4s | J D | 1950 | 84 1/2 | 85 1/2 | 84 1/2 | 88 | 84 1/2 | 88 | 84 1/2 | 88 | 85 | Jan. 9 85 Jan. 9 |
| Litchfield Div 1st g 3 1/2s | J J | 1951 | 12,000 | 69 1/2 | 70 | 69 1/2 | 70 1/2 | 70 1/2 | 70 | 70 | 69 1/2 | Feb. 7 70 1/2 Mar. 7 |
| Louisy Div & Ter g 3 1/2s | J J | 1953 | 74 1/2 | 78 | 75 | 78 | 75 1/2 | 76 1/2 | 77 1/2 | 77 | 74 1/2 | Feb. 7 77 Apr. 21 |
| Registered | J J | 1953 | - | 82 1/2 | 83 | 82 1/2 | 83 | 84 | 84 | 84 | 83 1/2 | Mar. 24 83 1/2 Mar. 24 |
| Omaha Div 1st g 3s | A F | 1,000 | 68 1/2 | - | 70 1/2 | Sale | 69 1/2 | - | 70 1/2 | Sale | 68 1/2 | Jan. 3 70 1/2 Apr. 1 |
| | | | | | | | | | | | | |

| BONDS | | Interest Period. | Sales in April. | Price about Jan. 2 1924. | PRICES IN APRIL. | | | | | | | | RANGE SINCE JAN. 1. | |
|----------------------------------|-----------|------------------|-----------------|--------------------------|------------------|---------------|------------|---------------|---------------|---------------|------------------|------------------|---------------------|-----------------|
| N. Y. STOCK EXCHANGE. | Par Value | | | | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| Long Isl 1st cong g 5s—July 1931 | Q J | 97 100 | 97 1/2 97 3/4 | 97 1/2 100 | 97 1/2 97 3/4 | 97 1/2 97 3/4 | 97 1/2 100 | 97 1/2 97 3/4 | 97 1/2 97 3/4 | 97 1/2 97 3/4 | 97 1/2 Apr. 2 | 97 1/2 Feb. 2 | 98 1/2 Feb. 29 | 98 1/2 Feb. 29 |
| 1st cons gold 4s—July 1931 | Q J | 89 | 90 1/2 | 90 1/2 | 90 1/2 | 90 1/2 | 90 1/2 | 90 1/2 | 90 1/2 | 90 1/2 | 84 1/2 Apr. 2 | 84 1/2 Feb. 2 | 87 Mar. 28 | 87 Mar. 28 |
| Gen gold 4s—1938 | J D | 3,000 | 85 85 1/2 | 86 87 | 86 87 | 86 87 | 86 87 | 86 87 | 86 87 | 86 87 | 86 1/2 Apr. 2 | 83 1/2 Jan. 30 | 83 1/2 Jan. 30 | 83 1/2 Jan. 30 |
| Gold 4s—1932 | J D | 82 1/2 | 86 1/2 | 86 1/2 | 86 1/2 | 86 1/2 | 86 1/2 | 86 1/2 | 86 1/2 | 86 1/2 | 86 1/2 Apr. 2 | 91 1/2 Jan. 21 | 92 Mar. 14 | 91 1/2 Jan. 21 |
| Unified gold 4s—1949 | M S | 1,000 | 78 1/2 92 1/2 | 79 79 1/2 | 79 79 1/2 | 79 79 1/2 | 79 79 1/2 | 79 79 1/2 | 79 79 1/2 | 79 79 1/2 | 79 79 1/2 Apr. 7 | 79 79 1/2 Apr. 7 | 84 1/2 Mar. 28 | 84 1/2 Mar. 28 |
| Deb gold 6s—1934 | J D | 90 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 84 1/2 Apr. 2 | 83 1/2 Jan. 30 | 83 1/2 Jan. 30 | 83 1/2 Jan. 30 |
| 20-year temp deb 5s—1937 | M N | 23,000 | 84 1/2 86 1/2 | 85 1/2 | 86 | 86 | 86 | 86 | 86 | 86 | 85 1/2 Apr. 3 | 86 1/2 Apr. 28 | 86 1/2 Mar. 24 | 86 1/2 Mar. 24 |
| Guar ref gold 4s—1949 | M S | 12,000 | 79 1/2 80 1/2 | 79 1/2 | 80 1/2 | 80 1/2 | 80 1/2 | 80 1/2 | 80 1/2 | 80 1/2 | 80 1/2 Apr. 2 | 80 1/2 Apr. 2 | 78 1/2 Mar. 13 | 81 Jan. 28 |
| N Sh Bch 1st con gu 5s Oct '32 | J J | 11,000 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 94 1/2 Apr. 2 | 95 1/2 Apr. 28 | 94 1/2 Feb. 23 | 95 1/2 Apr. 28 |
| Louisiana & Ark 1st 5s—1927 | M S | 8,000 | 95 1/2 96 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 1/2 Apr. 30 | 95 1/2 Apr. 30 | 95 1/2 Apr. 30 | 95 1/2 Apr. 30 |
| Lou & Jeff Bridge gu 4s—1945 | M S | 12,000 | 79 1/2 80 1/2 | 80 1/2 | 81 | 81 | 81 | 81 | 81 | 81 | 82 1/2 Apr. 28 | 82 1/2 Apr. 28 | 79 1/2 Jan. 4 | 82 1/2 Apr. 28 |
| Louisv. & Nashv.—Gold 5s—1937 | M N | 8,000 | 99 1/2 | 100 1/2 | 101 1/2 | 102 1/2 | 101 1/2 | 102 | 101 1/2 | 102 | 101 1/2 Apr. 24 | 102 1/2 Apr. 2 | 100 1/2 Feb. 27 | 102 1/2 Jan. 23 |
| Unifield gold 4s—1940 | J J | 95,000 | 89 1/2 Sale | 90 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 90 Apr. 1 | 91 1/2 Apr. 30 | 88 1/2 Feb. 28 | 91 1/2 Apr. 30 |
| Registered—1940 | J J | | | | | | | | | | | | | |
| Coll trust gold 5s—1931 | M N | 1,000 | 98 99 | 97 1/2 | 100 | 97 1/2 | 100 | 97 1/2 | 100 | 97 1/2 | 96 1/2 Apr. 19 | 96 1/2 Apr. 19 | 96 1/2 Apr. 19 | 96 1/2 Apr. 19 |
| 10-year secured 7s—1930 | M N | 51,000 | 106 106 1/2 | 107 | 107 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 Apr. 3 | 108 Apr. 3 | 106 1/2 Feb. 15 | 108 Jan. 23 |
| 1st & ref ser A 5 1/2s—2003 | A O | 136,000 | 105 1/2 Sale | 106 | 106 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 107 Apr. 24 | 107 Apr. 24 | 104 1/2 Mar. 13 | 101 Apr. 24 |
| 5s B (w 1)—2003 | M S | 227,000 | 98 1/2 Sale | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 101 1/2 Apr. 28 | 101 1/2 Apr. 28 | 97 1/2 Jan. 2 | 102 1/2 Mar. 24 |
| N O & M 1st g 6s—1930 | J J | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 Apr. 3 | 103 Apr. 3 | 103 1/2 Feb. 29 | 104 1/2 Feb. 26 |
| 2d gold 6s—1930 | J J | 8,000 | 101 1/2 104 | 101 1/2 | 103 | 101 | 101 | 101 | 101 | 101 | 103 Apr. 3 | 103 Apr. 3 | 103 Apr. 3 | 103 Apr. 3 |
| Pad & Mem Div 4s—1946 | F A | 85 1/2 | 88 | 85 1/2 | 88 | 86 | 86 | 86 | 86 | 86 | | | 85 1/2 Mar. 10 | 87 1/2 Jan. 29 |
| St Louis Div 2d gold 3s—1980 | M S | 26,000 | 60 1/2 61 1/2 | 60 | 60 1/2 | 60 | 60 1/2 | 60 | 60 1/2 | 60 | 60 1/2 Apr. 9 | 60 1/2 Apr. 9 | 60 1/2 Feb. 9 | 61 1/2 Mar. 5 |
| L & N Mob & M 1st g 4 1/2s—1945 | M S | 23,000 | 95 1/2 Sale | 80 1/2 | 80 1/2 | 80 1/2 | 80 1/2 | 80 1/2 | 80 1/2 | 80 1/2 | 79 1/2 Apr. 14 | 81 Apr. 19 | 94 Jan. 11 | 95 1/2 Jan. 15 |
| L & N-Sou Mon joint 4s—1952 | J J | 72 | 72 1/2 | 72 1/2 | 72 1/2 | 72 1/2 | 72 1/2 | 72 1/2 | 72 1/2 | 72 1/2 | 72 1/2 Apr. 9 | 72 1/2 Apr. 9 | 79 Jan. 2 | 81 1/2 Jan. 30 |
| Registered—July 1952 | Q J | 4,000 | 95 1/2 | 95 1/2 | 95 1/2 | 95 1/2 | 95 1/2 | 95 1/2 | 95 1/2 | 95 1/2 | 96 Apr. 2 | 96 1/2 Apr. 8 | 96 Mar. 31 | 96 1/2 Apr. 8 |
| Louis Clin & Lex g 4 1/2s—1931 | M N | | | | | | | | | | | | | |
| Mahon Coal RR 1st 5s—1934 | J J | | 99 1/2 | | 98 1/2 | | 98 1/2 | | 98 1/2 | | 100 Apr. 9 | 100 Apr. 9 | 98 1/2 Feb. 26 | 99 1/2 Jan. 3 |
| Manila RR—Soul lines 4s—1939 | M N | 5,000 | 60 | 55 1/2 | 58 | 57 | 58 | 55 | 58 | 55 | 56 1/2 Apr. 10 | 56 1/2 Apr. 10 | 55 Apr. 19 | 60 Jan. 9 |
| Manito S W Coloniz g 5s—1934 | J D | 7,000 | 96 1/2 97 1/2 | 96 1/2 | 97 1/2 | 96 1/2 | 97 1/2 | 96 1/2 | 97 1/2 | 96 1/2 | 96 1/2 Apr. 2 | 96 1/2 Apr. 2 | 96 Feb. 28 | 97 1/2 Feb. 5 |
| Man G&B&W 1st gu 3 1/2s—'41 | J J | | 80 1/2 | 83 | 81 1/2 | 83 | 81 1/2 | 83 | 81 1/2 | 83 | 93 1/2 Apr. 1 | 93 1/2 Apr. 1 | 81 1/2 Mar. 20 | 82 1/2 Feb. 21 |
| Mex Internat 1st cons g 4s—1977 | M S | | | | | | | | | | | | | |
| Michigan Central 5s—1931 | M S | 8,000 | 97 1/2 | 98 1/2 | 98 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 98 1/2 Apr. 9 | 100 Apr. 21 | 98 Feb. 8 | 100 Apr. 21 |
| Michigan Central 5s—1931 | M S | 8,000 | 97 1/2 | 99 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 Apr. 9 | 98 1/2 Apr. 9 | 98 Jan. 7 | 98 Jan. 7 |
| Michigan Central 5s—1931 | M S | 8,000 | 97 1/2 | 99 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 Apr. 9 | 98 1/2 Apr. 9 | 86 1/2 Jan. 8 | 86 1/2 Jan. 8 |
| Michigan Central 5s—1931 | M S | 8,000 | 97 1/2 | 99 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 Apr. 9 | 98 1/2 Apr. 9 | 77 1/2 Apr. 15 | 77 1/2 Apr. 15 |
| Jack L & S gold 3 1/2s—1951 | M S | 3,000 | 75 1/2 | 78 | 76 1/2 | 79 | 76 1/2 | 77 1/2 | 77 1/2 | 77 1/2 | 77 1/2 Apr. 15 | 77 1/2 Apr. 15 | 78 1/2 Mar. 31 | 80 1/2 Jan. 22 |
| 1st gold 3 1/2s—1952 | M N | 10,000 | 78 79 | 78 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 Apr. 18 | 79 1/2 Apr. 18 | 78 1/2 Mar. 31 | 80 1/2 Jan. 22 |
| 20-year debenture 4s—1929 | A O | 27,000 | 92 1/2 | 93 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 Apr. 1 | 95 Apr. 9 | 92 1/2 Jan. 3 | 95 Apr. 9 |
| Registered— | A O | | | | | | | | | | | | | |
| Mid of N J 1st ext 6s—1940 | A O | 4,000 | 81 1/2 | 86 | 86 1/2 | 86 | 86 1/2 | 86 | 86 1/2 | 86 | 86 1/2 Apr. 15 | 86 1/2 Apr. 15 | 99 1/2 Mar. 11 | 99 1/2 Mar. 11 |
| M L S & West Ext s f 5s—1929 | F A | 98 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 Apr. 15 | 99 1/2 Apr. 15 | 99 1/2 Mar. 11 | 99 1/2 Mar. 11 |
| Ashland Div 1st 6s—1925 | M S | 98 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 Apr. 15 | 100 1/2 Apr. 15 | 88 1/2 Mar. 3 | 92 1/2 Mar. 1 |
| Michigan Div 1st g 6s—1924 | J J | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 Apr. 15 | 100 1/2 Apr. 15 | 88 1/2 Mar. 3 | 92 1/2 Mar. 1 |
| Mil & Nor 1st ext 4 1/2s—1931 | J D | 87 1/2 | 90 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 Apr. 15 | 91 1/2 Apr. 15 | 87 1/2 Jan. 5 | 91 1/2 Mar. 28 |
| Cons ext 4 1/2s—1934 | J D | 86 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 Apr. 15 | 89 1/2 Apr. 15 | 87 1/2 Jan. 5 | 91 1/2 Mar. 28 |
| Mil Spar & N W 1st gu 4s—1947 | M S | 3,000 | 84 1/2 | 85 | 84 1/2 | 85 | 84 1/2 | 85 | 84 1/2 | 85 | 83 1/2 Apr. 15 | 83 1/2 Apr. 15 | 83 1/2 Jan. 5 | 85 1/2 Mar. 14 |
| Milw & S L 1st gu 3 1/2s—1941 | J J | 45,000 | 79 | 100 1/2 | 101 | 102 | 101 1/2 | 102 | 101 1/2 | 102 | 101 1/2 Apr. 28 | 102 Apr. 28 | 100 Jan. 15 | 102 Apr. 28 |
| Minn & St L 1st gold 7s—1927 | J D | 36,000 | 63 1/2 | 67 | 66 1/2 | 67 | 66 1/2 | 67 | 66 1/2 | 67 | 64 Apr. 30 | 68 1/2 Apr. 14 | 63 1/2 Jan. 3 | 68 1/2 Apr. 14 |
| 1st cons gold 5s—1934 | M S | 64,000 | 188 | Sale | 21 | Sale | 18 1/2 | Sale | 18 1/2 | Sale | 18 1/2 Apr. 30 | 21 Apr. 1 | 18 Jan. 8 | 23 1/2 Feb. 14 |
| 1st & ref 5s Serles 5—1962 | Q F | 53,000 | 15 1/2 | 16 1/2 | 17 1/2 | 19 | 17 1/2 | 19 | 17 1/2 | 19 | 15 1/2 Apr. 30 | 17 Apr. 5 | 15 1/2 Apr. 30 | 17 1/2 Feb. 28 |
| M St P & S M & S M 4s stdp—1938 | J J | 23,000 | 86 1/2 | 87 1/2 | 87 1/2 | 87 1/2 | 87 1/2 | 87 1/2 | 87 1/2 | 87 1/2 | 86 1/2 Apr. 16 | 87 1/2 Apr. 9 | 86 1/2 Mar. 4 | 88 1/2 Jan. 14 |
| Cum adjust 5s serles A—1967 | J J | 1,625,000 | 52 1/2 | Sale | 53 1/2 | Sale | 52 1/2 | Sale | 52 1/2 | Sale | 51 1/2 Apr. 21 | 54 1/2 Apr. 5 | 51 1/2 Jan. 2 | 56 1/2 Feb. 5 |
| Missouri Pacific (new co)—1965 | F A | 140,000 | 75 1/2 | Sale | 79 1/2 | Sale | 79 1/2 | Sale | 79 1/2 | Sale | 79 1/2 Apr. 23 | 81 1/2 Apr. 8 | 75 1/2 Jan. 2 | 81 1/2 Apr. 8 |
| 1st & refund 5s Ser C—1926 | F A | 65,000 | 94 1/2 | Sale | 97 1/2 | Sale | 97 1/2 | Sale | 97 1/2 | Sale | 97 1/2 Apr. 28 | 98 1/2 Apr. 28 | 94 Jan. 4 | 98 1/2 Apr. 28 |
| 1st & ref 6s Ser D—1949 | F A | 305,000 | 87 1/2 | Sale | 94 1/2 | Sale | 94 1/2 | Sale | 94 1/2 | Sale | 94 1/2 Apr. 30 | 97 1/2 Apr. 28 | 87 1/2 Jan. 3 | 96 1/2 Mar. 24 |
| General 4s—1975 | M S | 1,675,000 | 51 1/2 | Sale | 56 1/2 | Sale | 56 1/2 | Sale | 56 1/2 | Sale | 56 Apr. 23 | 58 1/2 Apr. 8 | 51 Jan. 2 | 58 1/2 Apr. 8 |
| No Pacific 3d 7s ext at 4% 1938 | M S | 3,000 | 80 1/2 | Sale | 82 1/2 | Sale | 82 1/2 | Sale | 82 1/2 | | | | | |

| BONDS | | | Interest Period | Sales in April. | Price about Jan. 2 1924. | PRICES IN APRIL. | | | | | | RANGE SINCE JAN. 1. | | |
|---------------------------------|-------|-----------|-----------------|-----------------|--------------------------|------------------|----------------|----------------|-----------------|-----------------|-----------------|---------------------|-----------------|-----------------|
| N. Y. STOCK EXCHANGE. | | Par Value | | | | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. |
| Pitts & L E—2d g 5s—Jan 1928 | A O | — | 96 3/4 | — | 96 3/4 100 | 98 100 | — | — | — | — | — | — | — | — |
| Pitts McK & Y 1st gu 6s—1932 | J J | — | 102 | — | 103 | — | 106 | — | — | — | — | 96 3/4 Feb. 8 | 96 3/4 Feb. 8 | 96 3/4 Feb. 8 |
| 2d guar 6s—1934 | J J | — | — | — | 99 1/4 | — | 100 | — | — | — | — | 98 1/2 Jan. 7 | 99 Jan. 11 | 98 1/2 Jan. 11 |
| Pitts Shen & L E 1st g 5s—1940 | A O | — | 98 3/8 99 | — | 99 1/4 | — | 100 | — | — | — | — | 97 Jan. 3 | 98 3/4 Feb. 19 | 98 3/4 Feb. 19 |
| First consol gold 6s—1943 | J J | — | 96 3/4 98 | — | 83 1/2 | — | 84 1/2 | — | — | — | — | — | — | — |
| Pitts Va & Char Ry 4s—1943 | M N | 177,000 | 99 1/8 | — | 99 1/4 | — | 99 1/2 Sale | 99 Apr. 10 | 100 1/4 Apr. 5 | 99 Mar. 14 | 100 1/4 Apr. 5 | 100 1/4 Apr. 5 | 100 1/4 Apr. 5 | 100 1/4 Apr. 5 |
| Pitts Y & Ash 1st con 6s—1927 | M N | — | 33 1/2 40 | — | 39 1/4 | — | 75 | — | — | — | — | — | — | — |
| Providence Sec deb 4s—1957 | M S | — | 73 3/8 | — | 75 1/8 | — | — | — | — | — | — | — | — | — |
| Providence Term 1st 4s—1956 | M S | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Reading Co gen gold 4s—1997 | J J | 273,000 | 87 1/4 Sale | 90 1/8 Sale | 90 1/4 90 1/8 | 89 3/8 Apr. 10 | 91 Apr. 5 | 87 1/4 | 91 1/2 Jan. 2 | 91 1/2 Jan. 28 | 91 1/2 Jan. 28 | 91 1/2 Jan. 28 | 91 1/2 Jan. 28 | 91 1/2 Jan. 28 |
| Registered—1997 | J J | 7,000 | — | — | — | 90 1/4 Apr. 8 | 90 1/4 Apr. 5 | 88 1/2 Jan. 7 | 91 1/4 Feb. 1 | 91 1/4 Feb. 1 | 91 1/4 Feb. 1 |
| Certificates of deposit—15,000 | — | — | 87 1/2 Sale | 90 1/8 Sale | 90 1/8 91 1/2 | 90 1/8 Apr. 4 | 90 1/8 Apr. 4 | 87 1/4 Jan. 2 | 91 1/2 Jan. 26 | 91 1/2 Jan. 26 | 91 1/2 Jan. 26 |
| Jersey Central coll g 4s—1951 | A O | 74,000 | 84 1/2 Sale | 84 1/2 Sale | 84 1/2 85 | 84 1/2 Apr. 14 | 85 Apr. 3 | 83 1/4 Jan. 2 | 86 1/2 Jan. 26 | 86 1/2 Jan. 26 | 86 1/2 Jan. 26 |
| Gen 4 1/2s—561,000 | — | — | 89 1/2 Sale | 89 1/2 Sale | 89 1/2 90 1/8 | 89 1/2 Apr. 1 | 89 1/2 Apr. 4 | 88 1/4 Feb. 29 | 90 Mar. 20 | 90 Mar. 20 | 90 Mar. 20 | 90 Mar. 20 | 90 Mar. 20 | 90 Mar. 20 |
| Rens & Saratoga 6s—1941 | M N | — | 108 1/2 | — | 109 | — | 98 1/2 99 1/2 | — | — | — | — | 98 1/2 Jan. 2 | 98 1/4 Mar. 6 | 98 1/4 Mar. 6 |
| Richmond & Dan 5s—1927 | A O | — | 98 1/2 Sale | 98 1/2 Sale | 98 1/2 72 | 98 1/2 Apr. 19 | 97 1/2 Apr. 26 | 96 Jan. 15 | 97 1/2 Apr. 26 | 97 1/2 Apr. 26 | 97 1/2 Apr. 26 |
| Rich & Meck 1st g 4s—1948 | M N | 21,000 | 94 1/2 97 | 96 1/2 97 | 97 1/2 97 | 96 1/2 Apr. 19 | 97 1/2 Apr. 26 | 96 Jan. 15 | 97 1/2 Apr. 26 | 97 1/2 Apr. 26 | 97 1/2 Apr. 26 |
| Richmond Ter Ry 5s—1952 | J J | — | 8,000 | 82 84 | 85 1/2 Sale | 83 1/8 86 | 85 Apr. 24 | 86 Apr. 13 | 84 1/2 Feb. 28 | 87 Jan. 19 | 87 Jan. 19 | 87 Jan. 19 | 87 Jan. 19 | 87 Jan. 19 |
| Rio Gr Junc 1st gu 5s—1939 | J D | — | 2,000 | 5 1/8 7 | 3 1/4 7 | 3 1/4 7 | 5 1/4 Apr. 28 | 5 1/4 Apr. 28 | 5 1/4 Apr. 28 | 5 1/4 Apr. 28 | 5 1/4 Apr. 28 | 5 1/4 Apr. 28 | 5 1/4 Apr. 28 | 5 1/4 Apr. 28 |
| Rio Gr Sou 1st g 4s—1940 | J J | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Guaranteed—1940 | J J | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Rio Gr West 1st g 4s—1939 | J J | 40,000 | 73 3/8 75 1/2 | 74 74 75 | 75 1/2 76 | 75 Apr. 5 | 75 1/4 Apr. 9 | 73 1/4 Feb. 14 | 75 1/4 Jan. 17 | 75 1/4 Jan. 17 | 75 1/4 Jan. 17 |
| M & coll tr g 4s Ser A—1949 | A O | 108,000 | 59 61 | 65 1/4 Sale | 66 1/4 Sale | 66 1/4 67 1/2 | 66 1/4 Apr. 30 | 66 1/4 Apr. 30 | 60 Jan. 4 | 66 1/4 Apr. 30 | 66 1/4 Apr. 30 | 66 1/4 Apr. 30 | 66 1/4 Apr. 30 | 66 1/4 Apr. 30 |
| R I Ark & L 4 1/2s rec—1934 | M S | 137,000 | 74 74 75 | 76 1/2 Sale | 76 76 1/2 | 75 1/2 Apr. 23 | 77 1/2 Apr. 4 | 74 1/2 Jan. 7 | 77 1/2 Feb. 5 | 77 1/2 Feb. 5 | 77 1/2 Feb. 5 |
| Rutland 1st con g 4 1/2s—1941 | J J | 6,000 | 65 70 | 69 1/2 72 | 70 75 | 70 75 | 70 75 | 70 75 | 68 Jan. 10 | 70 Jan. 10 | 70 Jan. 10 | 70 Jan. 10 | 70 Jan. 10 | 70 Jan. 10 |
| Rutland 1st cons g 4 1/2s—1941 | J J | — | — | — | — | — | — | — | — | — | — | — | — | — |
| St Jos & Gr Isl 1st 4s—1947 | J J | 27,000 | 72 74 | 73 75 | 73 1/2 75 | 73 1/2 Apr. 3 | 74 1/2 Apr. 15 | 72 1/2 Jan. 16 | 74 1/2 Mar. 5 | 74 1/2 Mar. 5 | 74 1/2 Mar. 5 |
| St Lawr & Adlr 1st g 5s—1996 | J J | 2,000 | 90 1/8 93 | 91 92 | 90 1/8 92 | 91 1/4 Apr. 7 | 91 1/4 Apr. 7 | 91 1/4 Feb. 8 | 96 1/2 Jan. 23 | 96 1/2 Jan. 23 | 96 1/2 Jan. 23 |
| 2d gold 6s—1996 | A O | — | 96 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 |
| St L & Calro gu g 4s—1931 | J J | 12,000 | 89 Sale | 90 1/4 92 | 92 1/4 | 90 1/4 Apr. 12 | 92 Apr. 22 | 89 Jan. 2 | 92 Apr. 22 | 92 Apr. 22 | 92 Apr. 22 | 92 Apr. 22 | 92 Apr. 22 | 92 Apr. 22 |
| St Louis Iron Mt & South— | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Gen con ry & ld gr 5s—1931 | A O | 219,000 | 95 1/2 96 1/2 | 97 1/2 Sale | 98 1/4 Sale | 98 1/4 Apr. 1 | 98 1/4 Apr. 1 | 98 1/4 Mar. 3 | 98 1/4 Apr. 26 | 95 5/8 Mar. 3 | 98 1/4 Apr. 26 | 98 1/4 Apr. 26 | 98 1/4 Apr. 26 | 98 1/4 Apr. 26 |
| Unif & ref gold 4s—1929 | J J | 320,000 | 83 1/2 Sale | 88 1/2 Sale | 88 1/2 89 1/2 | 88 1/2 Apr. 12 | 88 1/2 Apr. 8 | 88 1/2 Jan. 7 | 88 1/2 Mar. 28 | 88 1/2 Mar. 28 | 88 1/2 Mar. 28 |
| Riv & Gulf Div 1st g 4s—1933 | M N | 300,000 | 72 1/2 Sale | 78 1/2 Sale | 78 1/2 79 1/2 | 78 1/2 Apr. 16 | 79 1/2 Apr. 28 | 72 Jan. 2 | 79 1/2 Apr. 28 | 79 1/2 Apr. 28 | 79 1/2 Apr. 28 |
| St L M Br Ter gu g 5s—1930 | A O | 1,000 | 98 | 97 1/4 | 97 1/4 | 97 1/4 | 99 1/4 Apr. 9 | 99 1/4 Apr. 9 | 99 1/4 Jan. 11 | 99 1/4 Feb. 27 | 99 1/4 Feb. 27 | 99 1/4 Feb. 27 | 99 1/4 Feb. 27 | 99 1/4 Feb. 27 |
| St Louis San Fran (Reorg Co) | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Prior lien 4s ser A—1950 | J J | 691,000 | 66 1/4 Sale | 68 1/4 Sale | 68 1/4 70 | 68 1/4 Apr. 24 | 69 1/4 Apr. 4 | 65 7/8 Jan. 2 | 70 1/4 Feb. 24 | 70 1/4 Feb. 24 | 70 1/4 Feb. 24 |
| Prior lien 5s ser B—1950 | J J | 238,000 | 81 1/2 Sale | 82 1/2 Sale | 82 1/2 83 1/2 | 82 1/2 Apr. 14 | 83 1/4 Apr. 4 | 80 1/2 Jan. 2 | 85 1/2 Jan. 28 | 85 1/2 Jan. 28 | 85 1/2 Jan. 28 |
| Prior lien 6s ser C—1928 | J J | 302,000 | 98 | 100 1/4 | 100 1/4 | 100 1/4 | 100 1/4 Apr. 3 | 100 1/4 Apr. 3 | 100 1/4 Jan. 2 | 102 Feb. 29 | 102 Feb. 29 | 102 Feb. 29 | 102 Feb. 29 | 102 Feb. 29 |
| 5 1/2s Series D—1942 | J & J | 576,000 | 87 1/2 87 1/2 | 92 | 92 | 92 | 92 Apr. 22 | 93 1/4 Apr. 22 | 87 1/2 Jan. 3 | 93 1/2 Feb. 24 | 93 1/2 Feb. 24 | 93 1/2 Feb. 24 | 93 1/2 Feb. 24 | 93 1/2 Feb. 24 |
| Cum adj ser A 6s—1955 | A O | 448,000 | 73 | 72 1/2 | 72 1/2 | 72 1/2 | 72 1/2 Apr. 23 | 72 1/2 Apr. 23 | 72 1/2 Jan. 28 | 77 1/2 Mar. 28 | 77 1/2 Mar. 28 | 77 1/2 Mar. 28 | 77 1/2 Mar. 28 | 77 1/2 Mar. 28 |
| Income ser A 6s—1960 Oct | — | 863,000 | 58 1/2 | 63 1/4 | 63 1/4 | 63 1/4 | 63 1/4 Apr. 15 | 64 1/4 Apr. 15 | 65 1/2 Jan. 2 | 65 1/2 Feb. 5 | 65 1/2 Feb. 5 | 65 1/2 Feb. 5 | 65 1/2 Feb. 5 | 65 1/2 Feb. 5 |
| St L & San Fr—Gen g 6s—1931 | J J | 2,000 | 103 1/2 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 Apr. 2 | 103 1/2 Apr. 2 | 103 1/2 Jan. 15 | 103 1/2 Mar. 28 | 103 1/2 Mar. 28 | 103 1/2 Mar. 28 | 103 1/2 Mar. 28 | 103 1/2 Mar. 28 |
| St L & S F RR cons g 4s—1996 | J J | — | 84 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 Apr. 26 | 89 1/2 Apr. 26 | 89 1/2 Jan. 22 | 90 1/4 Jan. 8 | 90 1/4 Jan. 8 | 90 1/4 Jan. 8 | 90 1/4 Jan. 8 | 90 1/4 Jan. 8 |
| South West Div 4 1/2s—1947 | A O | — | 90 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 Apr. 10 | 98 1/2 Feb. 2 | 97 1/2 Mar. 26 | 97 1/2 Mar. 26 | 97 1/2 Mar. 26 |
| St L Peo & N W 1st gu 5s—1948 | J J | 2,000 | 98 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 Apr. 23 | 99 1/2 Apr. 10 | 98 1/2 Feb. 2 | 100 1/2 Mar. 31 | 100 1/2 Mar. 31 | 100 1/2 Mar. 31 | 100 1/2 Mar. 31 | 100 1/2 Mar. 31 |
| St L So 1st gu 5s—1931 | M S | — | 88 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 Apr. 2 | 89 1/2 Apr. 2 | 89 1/2 Jan. 2 | 79 1/2 Jan. 26 | 79 1/2 Jan. 26 | 79 1/2 Jan. 26 | 79 1/2 Jan. 26 | 79 1/2 Jan. 26 |
| St Louis Southw—1st g 4s 1989 | M N | 140,000 | 75 1/2 76 1/2 | 77 1/2 | 77 1/2 | 77 1/2 | 77 1/2 Apr. 1 | 77 1/2 Apr. 1 | 77 1/2 Jan. 3 | 79 1/2 Jan. 26 | 79 1/2 Jan. 26 | 79 1/2 Jan. 26 | 79 1/2 Jan. 26 | 79 1/2 Jan. 26 |
| 2d g 4s inc bd—1989 | J J | 15,000 | 69 1/2 73 | 71 1/2 74 | 71 1/2 72 1/2 | 71 1/2 | 71 1/2 Apr. 24 | 71 1/2 Apr. 24 | 71 1/2 Jan. 10 | 73 1/2 Mar. 22 | 73 1/2 Mar. 22 | 73 1/2 Mar. 22 | 73 1/2 Mar. 22 | 73 1/2 Mar. 22 |
| Consol gold 4s—1932 | J D | 147,000 | 78 Sale | 82 1/2 Sale | 82 1/2 82 1/2 | 82 1/2 | 82 1/2 Apr. 24 | 83 1/2 Apr. 24 | 83 1/2 Jan. 2 | 83 1/2 Mar. 24 | 83 1/2 Mar. 24 | 83 1/2 Mar. 24 | 83 1/2 Mar. 24 | 83 1/2 Mar. 24 |
| 1st terml & unif 5s—1952 | J J | 131,000 | 77 | 79 | 81 | 81 | 80 1/2 Apr. 24 | 80 1/2 Apr. 24 | 80 1/2 Jan. 7 | 82 1/2 Mar. 21 | 82 1/2 Mar. 21 | 82 1/2 Mar. 21 | 82 1/2 Mar. 21 | 82 1/2 Mar. 21 |
| St P & K C Sh L 1st 4 1/2s—1941 | F A | 45,000 | 73 Sale | 74 1/2 Sale | 74 1/2 74 1/2 | 74 1/2 | 74 1/2 Apr. 1 | 74 1/2 Apr. 1 | 74 1/2 Jan. 1 | 76 1/2 Mar. 25 | 76 1/2 Mar. 25 | 76 1/2 Mar. 25 | 76 1/2 Mar. 25 | 76 1/2 Mar. 25 |
| St Paul E Gr Trunk 4 1/2s—1947 | J J | — | 88 1/4 91 1/2 | 89 1/2 | 91 1/4 92 1/2 | 91 1/4 | 91 1/4 Apr. 2 | 91 1/4 Apr. 2 | 91 1/4 Jan. 1 | 90 1/2 Mar. 13 | 90 1/2 Mar. 13 | 90 1/2 Mar. 13</ | | |

| BONDS | | Interest. Per cent. | Sales in April. Par Value | Price about Jan. 2 1924. | PRICES IN APRIL. | | | | | | | | RANGE SINCE JAN. 1. | |
|----------------------------------|------|------------------------|---------------------------------|--------------------------------|------------------|---------|--------|---------|--------------|--------------|--------------|--------------|---------------------|----------------|
| N. Y. STOCK EXCHANGE. | | | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | | |
| Vandalia consol g 4s | 1955 | F A | \$ | 84 1/4 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 99 1/2 | 98 1/2 | Apr. 3 | 98 1/2 | Apr. 3 | 98 1/2 Apr. 10 |
| Consol 4s, Series B | 1957 | M N | | 84 1/2 | | 85 1/2 | | 84 1/2 | 87 | | | | | 89 1/2 Mar. 13 |
| Vera Cruz & P 1st gu g 4 1/2s | 1934 | J J | | 27 1/2 | 30 3/4 | 25 1/4 | 30 3/4 | | 40 | | | | | 92 1/2 Mar. 18 |
| July 1914 coupon off | | J J | | | | | | | | | | | | 76 1/4 Jan. 9 |
| Verdigris Vl & W 1st g 5s | 1926 | M S | 4,000 | 95 | 97 1/2 | 98 1/2 | 99 1/2 | 98 1/2 | 99 1/2 | Apr. 3 | 98 1/2 | Apr. 3 | 98 1/2 Apr. 10 | |
| Va Mid—Series E, 5s | 1926 | M S | 4,000 | | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | Apr. 16 | 99 1/2 | Apr. 1 | 99 1/2 Mar. 22 | |
| Series F 5s | 1931 | M N | | 97 | | 97 1/2 | | 97 1/2 | | | | | | 97 1/2 Mar. 28 |
| General 5s | 1936 | M N | 11,000 | 97 1/8 | 97 5/8 | 97 1/4 | 99 | 98 1/4 | Sale | 98 | Apr. 9 | 98 1/2 | Apr. 10 | |
| Va & W 1st gu 5s | 2003 | J J | 33,000 | 90 | 94 1/2 | 90 3/4 | 93 1/2 | 92 | 93 1/2 | | 90 | Apr. 28 | 92 1/2 Apr. 26 | |
| First cono 50-year 5s | 1958 | A O | 43,000 | 75 5/8 | 76 1/8 | 82 1/2 | 83 1/2 | 83 | 85 | | 81 1/2 | Apr. 5 | 84 Apr. 26 | |
| Virg Ry 1st & Series A | 1962 | M N | 895,000 | 92 1/4 | Sale | 94 1/8 | Sale | 94 1/4 | Sale | 94 | Apr. 1 | 95 | Apr. 7 | |
| Wabash 1st gold 5s | 1939 | M N | | 96 1/4 | 96 7/8 | 97 1/2 | 98 | 97 1/2 | Sale | 97 1/2 | Apr. 2 | 99 5/8 | Apr. 28 | |
| Second gold 5s | 1939 | F A | 160,000 | 87 | 87 1/2 | 90 1/8 | Sale | 98 1/8 | Sale | 97 1/2 | Apr. 16 | 91 1/2 | Apr. 8 | |
| Deb B 6s | 1939 | J J | 84,000 | | | | | 91 1/8 | 91 1/4 | | | | | 68 Jan. 10 |
| 1st lien 50-year g term 4s | 1954 | J J | | 68 | Sale | 71 1/8 | 75 | 71 1/8 | 74 1/8 | | | | 97 Jan. 10 | |
| Det & Ch Ex 1st g 5s | 1941 | J J | 1,000 | 95 1/8 | 98 1/2 | 97 1/2 | 100 | 97 1/2 | | 98 1/4 | Apr. 23 | 98 1/4 | Apr. 23 | |
| Des Moines Div 1st g 4s | 1939 | J J | | 74 1/4 | 79 | 74 1/2 | 78 | 75 | 76 | | | | 78 Jan. 8 | |
| Omaha Div 1st g 3 1/4s | 1941 | A O | 60,000 | 68 1/8 | 68 7/8 | 70 | 70 1/4 | 70 3/8 | Sale | 70 | Apr. 14 | 70 1/2 | Apr. 14 | |
| Tol & Chic Div 1st g 4s | 1941 | M S | 4,000 | 75 5/8 | | 76 1/8 | | 77 1/2 | | | 79 | Apr. 12 | 79 Apr. 12 | |
| Waco & Nwn 6s | 1930 | M N | | 95 | | 99 | | 99 | | | | | 72 1/2 Feb. 19 | |
| War RR 1st ref gu g 3 1/4s | 2000 | F A | | | | | | | | | | | 68 Jan. 2 | |
| Wash Cent Ry 1st g 4s | 1948 | Q M | | 74 | 80 | 77 1/2 | 79 | 78 1/2 | 79 | | | | 78 1/4 Jan. 28 | |
| W O & W 1st cy gu 4s | 1924 | F A | | 99 1/8 | | | | | | | | | 78 1/4 Jan. 21 | |
| Wash Term 1st gu 3 1/8s | 1945 | F A | 7,000 | 79 1/8 | 81 | 80 1/4 | | 81 1/4 | Sale | 80 1/2 | Apr. 16 | 81 1/4 | Apr. 30 | |
| 1st guar 40-year 4s | 1945 | F A | | 84 3/8 | | 85 1/2 | | 86 1/2 | | | | | 79 1/4 Feb. 2 | |
| W M W & N W 1st gu 5s | 1930 | H AA | | 77 | 90 | 79 1/2 | 90 | 83 1/2 | 90 | | | | 63 Jan. 29 | |
| West Maryland 1st g 4s | 1952 | A O | 718,000 | 58 1/2 | Sale | 61 1/2 | 61 3/4 | 60 1/4 | Sale | 62 1/8 | Apr. 7 | 63 Jan. 29 | | |
| West N Y & Pa 1st g 5s | 1937 | J J | 15,000 | 97 1/8 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | Sale | 98 1/2 | Apr. 19 | 99 1/2 | Apr. 27 | |
| General gold 4s | 1943 | A O | 2,000 | 75 1/2 | 76 1/2 | 77 1/2 | 80 | 77 1/2 | 78 1/2 | Sale | 77 1/2 | Apr. 14 | 78 1/4 Jan. 29 | |
| Inc 5s | 1943 | Nov | | 35 | 55 | 34 | | 35 | | | | | 38 1/4 Feb. 26 | |
| Western Pacific 1st 5s A | 1946 | M S | 236,000 | 79 1/4 | Sale | 84 1/4 | Sale | 84 1/2 | Sale | 85 1/2 | Apr. 4 | 85 1/2 | Apr. 7 | |
| 6s B | 1946 | M S | 49,000 | 93 1/4 | Sale | 98 1/2 | 98 | 96 1/2 | 98 | | 97 | Apr. 3 | 98 1/4 Apr. 7 | |
| West Shore 1st 4s guar | 2361 | J J | 95,000 | 78 1/2 | Sale | 80 1/2 | Sale | 79 1/2 | Sale | 79 1/2 | Apr. 5 | 78 1/2 | Apr. 4 | |
| Registered | 2361 | J J | 32,000 | 77 | Sale | 78 | 79 1/2 | 78 1/2 | 79 | | 77 1/2 | Apr. 16 | 78 1/2 | |
| Wheel & L Erie—1st g 5s | 1926 | A O | 4,000 | 97 1/8 | 99 1/2 | 99 1/4 | 100 | 99 1/4 | 99 1/2 | Sale | 99 1/8 | Apr. 22 | 99 1/2 | |
| Wheeling Div 1st g 5s | 1928 | J J | | 95 | 99 | 98 | 99 | 98 | 99 | | | | 98 Mar. 28 | |
| Extern & Impt gold 5s | 1930 | F A | | 89 1/2 | 92 1/2 | 92 1/2 | 93 | 93 | | | | | 94 Mar. 17 | |
| Refunding 4 1/2s Ser A | 1966 | M S | 121,000 | 52 1/4 | 54 1/4 | 59 1/2 | Sale | 61 | Sale | 59 | Apr. 1 | 62 1/4 | Apr. 12 | |
| Wh & L E RR 1st con g 4s | 1949 | M S | 116,000 | 60 1/2 | Sale | 64 1/2 | 65 | 65 1/2 | Sale | 64 | Apr. 22 | 67 1/4 | Apr. 9 | |
| Wilk & East 1st gu 5s | 1942 | J D | 67,000 | 48 | Sale | 55 1/2 | Sale | 55 1/2 | 56 1/2 | Sale | 53 | Apr. 10 | 57 Apr. 10 | |
| Will & S F 1st gold 5s | 1938 | J D | | 99 | 99 1/2 | 99 | 100 | 100 1/4 | | | | | 99 Jan. 4 | |
| Winston-Salem S B 1st g 1960 | 1960 | J J | 3,000 | 81 | 83 | 80 1/2 | | 82 | | 82 | Apr. 26 | 82 Apr. 26 | 82 Jan. 11 | |
| Wiscon Cent 1st gen g 4s | 1949 | J J | 77,000 | 76 1/2 | 77 | 79 1/2 | 80 | 79 1/2 | Sale | 79 1/2 | Apr. 10 | 80 Apr. 5 | 76 1/2 | |
| Sup DulDiv & Ter 1st g 1936 | 1936 | M N | 49,000 | 77 | Sale | 80 1/2 | 81 | 81 1/8 | 83 1/2 | Sale | 80 | Apr. 10 | 81 Apr. 10 | |
| Wor & Con East Ry 4 1/2s | 1943 | J J | | 65 | 77 | 71 | 80 | 71 | 80 | | | | 67 Feb. 5 | |
| Industrials | | | | | | | | | | | | | | |
| Adams Express coll tr g 4s | 1948 | M S | 19,000 | 80 | Sale | 80 | 80 1/2 | 80 1/4 | 80 1/2 | Sale | 80 | Apr. 16 | 80 1/2 | |
| Ajax Rubber 1st 8s | 1936 | J D | 96,000 | 87 1/4 | Sale | 88 | 90 | 89 | 91 1/2 | Sale | 88 | Apr. 24 | 95 Jan. 17 | |
| Alaska Gold M deb 6s A | 1925 | M S | 10,000 | 6 | 6 1/2 | 5 3/4 | 7 7/8 | 5 1/2 | Sale | 5 1/2 | Apr. 18 | 5 1/2 | | |
| 10-year conv 6s Ser B | 1926 | M S | 10,000 | 5 1/2 | 5 1/2 | 5 1/2 | 7 1/8 | 5 1/2 | Sale | 5 1/2 | Apr. 18 | 5 1/2 | | |
| Am Agr Chem 1st conv 5s | 1928 | A F | 138,000 | 97 1/2 | 98 1/2 | 96 | Sale | 95 | Sale | 94 | Apr. 1 | 94 | Apr. 8 | |
| 1st ref f 7 1/2s | 1941 | F A | 1,662,000 | 97 1/2 | Sale | 93 1/2 | Sale | 85 | Sale | 82 | Apr. 5 | 93 1/2 | Apr. 11 | |
| Amer Chain 6s | 1933 | A O | 74,000 | 94 | Sale | 92 | 92 1/2 | 92 1/2 | 92 1/2 | Sale | 92 | Apr. 24 | 96 Feb. 9 | |
| Amer Cotton Oil deb 5s | 1931 | M N | 93,000 | 84 1/4 | Sale | 88 | 88 | 87 1/2 | 88 1/2 | Sale | 88 | Apr. 10 | 82 Jan. 10 | |
| Amer Dock & Impt 6s | 1936 | J J | 2,000 | 106 1/4 | | 106 1/2 | | 107 | | 107 | Apr. 7 | 107 1/4 | Apr. 26 | |
| Amer Republic Corp 6s | 1937 | A O | 136,000 | 87 1/2 | Sale | 91 | 92 | 92 | Sale | 90 1/2 | Apr. 10 | 92 Apr. 3 | | |
| Am Smeltg & Ref Ser A 5s | 1947 | A O | 146,000 | 92 | Sale | 92 1/2 | Sale | 92 | Sale | 92 | Apr. 14 | 92 | Apr. 3 | |
| 6s B | 1947 | A O | | 102 1/2 | Sale | 103 1/4 | Sale | 103 1/4 | Sale | 103 1/4 | Apr. 7 | 104 1/2 | Apr. 25 | |
| Amer Sugar Refining 6s | 1937 | J J | 769,000 | 101 | Sale | 98 1/2 | Sale | 96 1/2 | Sale | 96 1/2 | Apr. 24 | 96 1/2 | Apr. 24 | |
| Am Tel & Te coll trust 4s | 1929 | J J | 992,000 | 92 1/2 | Sale | 93 1/2 | Sale | 94 1/2 | Sale | 93 1/2 | Apr. 2 | 94 1/2 | Apr. 30 | |
| Convertible 4s | 1936 | M S | 16,000 | 85 1/2 | 87 1/2 | 89 1/2 | Sale | 91 | Sale | 89 1/2 | Apr. 1 | 91 | Apr. 1 | |
| 10-year convertible 4 1/2s | 1933 | M S | 16,000 | 104 1/2 | | 104 1/2 | | 104 1/2 | | 104 1/2 | Apr. 24 | 105 1/2 | Apr. 17 | |
| 30-year colt trust 5s | 1946 | J D | 502,000 | 97 1/2 | Sale | 98 1/2 | Sale | 97 1/2 | Sale | 97 1/2 | Apr. 19 | 97 1/2 | Jan. 29 | |
| 5 1/2s (rects) | 1943 | M N | 1,640,000 | 98 1/2 | Sale | 100 1/2 | Sale | 100 1/2 | Sale | 100 1/2 | Apr. 1 | 100 1/2 | Mar. 24 | |
| Y-year convertible 6s | 1925 | F A | 94,000 | 118 1/2 | Sale | 118 1/2 | Sale | 117 1/2 | Sale | 117 1/2 | Apr. 26 | 121 1/2 | Apr. 14 | |
| Am Wat Wks & Elec coll 6s | 1934 | A O | 408,000 | 84 1/2 | Sale | 86 1/2 | Sale | 87 1/2 | Sale | 85 1/2 | Apr. 7 | 87 1/2 | Apr. 9 | |
| Am Writing Paper s f 7s | 1939 | J J | 67,000 | 46 | Sale | 40 1/2 | Sale | 40 1/2 | Sale | 40 1/2 | Apr. 24 | 41 1/2 | Jan. 31 | |
| Anaconda Copper 6s | 1953 | F A | 891,000 | 96 1/4 | Sale | 96 1/4 | Sale | 95 1/2 | Sale | 94 1/2 | Apr. 16 | 94 1/2 | Jan. 29 | |
| do 7s | 1938 | F A | 436,000 | 99 | Sale | 97 1/2 | Sale | 96 1/2 | Sale | 96 1/2 | Apr. 15 | 97 1/2 | Jan. 24 | |
| Armour & Co 1st real est 4 1/2s | 1939 | J D | 285,000 | 84 | Sale | 85 1/2 | Sale | 86 1/2 | Sale | 84 1/2 | Apr. 30 | 85 1/2 | Jan. 17 | |
| 5 1/2s (temp) (Del) | 1943 | J J | 342,000 | 90 1/2 | Sale | 90 1/2 | Sale | 88 1/2 | Sale | 88 1/2 | Apr. 1 | 88 1/2 | Jan. 19 | |
| Associated Oil temp 6s | 1935 | M S | 251,000 | 96 | Sale | 98 1/2 | Sale | 98 1/2 | Sale | 98 1/2 | Apr. 8 | 96 1/2 | Apr. 23 | |
| Atlanta Gas Lt 5s | 1947 | J D | | 96 1/2 | | 96 1/2 | | 96 1/2 | | | | | 29 Jan. 2 | |
| Atlantic Fruit conv deb 7s A '34 | J D | | 33,000 | 29 1/4 | Sale | 30 1/4 | 33 | 30 | Sale | 30 | Apr. 28 | 33 Apr. 5 | | |
| Braden Copper coll tr s f 6s | 1931 | F A | 110,000 | 93 1/4 | Sale | 93 1/4 | Sale | 94 1/2 | Sale | 94 1/2 | Apr. 30 | 95 1/2 | Jan. 28 | |
| Brier Hill Steel 5 1/2s | 1942 | A O | 37,000 | 62 1/2 | 65 1/2 | 65 1/2 | 66 | 65 | Sale | 63 1/2 | Apr. 14 | 65 1/2 | Jan. 1 | |
| B'ly & 7th Ave 5s | 1943 | J J | 9,000 | 86 1/2 | 88 1/2 | 87 1/2 | Sale | | | | | | | |

| BONDS | | Interest Period | Sales in April. | Price about Jan. 2 1924. | PRICES IN APRIL. | | | | | | RANGE SINCE JAN. 1. | | | | | | |
|-----------------------------------|-----------|-----------------|-----------------|--------------------------|------------------|-----------|-----------------|--------------|--------------|--------------|---------------------|---------------|-----------------|------------------|-----------------|------------|---|
| | | | | | April 1. | | April 30. | | Lowest. | | Highest. | | | | | | |
| Mer & Mfrs 7s. | 1942 | J D | \$ | Bid. Ask. | Bid. Ask. | Bid. Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | | | | | |
| Met Edison 6s. | 1952 | F A | 127,000 | 98 1/2 Sale | 104 1/2 | 104 1/2 | 100 | 100 1/2 | 99 | Apr. 1 | 101 1/2 | Apr. 9 | 97 3/4 Jan. 5 | | | | |
| Met Power 6s cftcs. | 1953 | J D | 41,000 | 94 1/2 95 | 96 | 96 1/2 | 97 1/2 | 96 1/2 | 96 1/2 | Apr. 2 | 97 1/2 | Apr. 30 | 94 1/2 Jan. 7 | | | | |
| Met West Side Elev (Chic) 4s 3/8 | F A | 17,000 | - | 63 1/2 65 1/2 | 63 1/2 | 63 1/2 | 66 | 63 1/2 | 63 1/2 | Apr. 9 | 64 | Apr. 8 | 62 Feb. 5 | | | | |
| Mexican Petrol of Del 8s. | 1936 | M N | 69,000 | 104 1/2 104 1/2 | 102 1/2 | 103 1/2 | 102 | 102 1/2 | 102 | Apr. 9 | 102 1/2 | Apr. 4 | 101 Feb. 2 | | | | |
| Mich State Telep 1st 20-yr 5s 2/4 | F A | 3,000 | 99 1/2 100 | 86 | Sale | 89 | Sale | 88 1/2 | Sale | 99 | Apr. 24 | 99 | Apr. 24 | | | | |
| Midvale St & Ord conv s f 5s '36 | M S | 331,000 | - | 85 1/2 86 | - | - | - | 88 | Apr. 22 | 89 1/2 | Apr. 26 | 85 3/4 Jan. 2 | 90 3/8 Jan. 26 | | | | |
| do dep recs. | - | - | - | - | - | - | - | - | - | - | - | 86 Jan. 5 | 93 Feb. 4 | | | | |
| Milw El Ry & Lt cons 5s. | 1926 | F A | 33,000 | 98 1/2 98 1/2 | 99 1/2 | Sale | 99 1/2 | Sale | 99 1/2 | Apr. 4 | 99 1/2 | Apr. 7 | 95 1/4 Jan. 23 | 100 Jan. 29 | | | |
| Refunding & ext 4 1/2s. | 1931 | J J | 18,000 | 91 1/2 92 | 90 1/2 | 92 1/2 | 92 | 92 1/2 | 92 1/2 | Sale | 91 | Apr. 4 | 92 1/2 Apr. 4 | 90 Mar. 13 | | | |
| General & refund 5s. | 1951 | J D | 159,000 | 92 | Sale | 92 1/2 | 93 | 94 1/2 | Sale | 92 1/2 | Apr. 2 | 95 | Apr. 21 | 92 Jan. 7 | 95 Apr. 24 | | |
| 5s B. | 1961 | J D | 101,000 | 80 1/2 80 1/2 | 83 | Sale | 83 | 83 1/2 | 81 1/2 | Apr. 9 | 84 1/2 | Apr. 4 | 80 1/2 Jan. 3 | 85 1/2 Jan. 21 | | | |
| Milwaukee Gas Lt 1st 4s. | 1927 | M N | 50,000 | 94 1/2 95 | 96 | Sale | 96 | 96 1/2 | 95 1/2 | Apr. 14 | 96 1/2 | Apr. 3 | 94 1/2 Jan. 14 | 96 3/4 Apr. 3 | | | |
| Montana Pow 5s A. | 1943 | J J | 99,000 | 95 1/2 Sale | 95 1/2 | Sale | 96 | Sale | 95 1/2 | Apr. 1 | 96 | Apr. 4 | 95 Jan. 3 | 96 3/4 Feb. 4 | | | |
| Mont Tram 1st & ref A 5s | 1941 | J J | 95,000 | 87 | Sale | 89 1/2 | 89 1/2 | 89 1/2 | Sale | 90 | Apr. 4 | 90 | Apr. 9 | 86 5/8 Jan. 8 | 90 Apr. 9 | | |
| Morris & Co 1st s f 4 1/2s. | 1939 | J J | 127,000 | 77 1/2 Sale | 79 | 80 1/2 | 77 1/2 | Sale | 77 1/2 | Apr. 30 | 80 1/2 | Apr. 4 | 77 1/2 Apr. 30 | 82 1/2 Feb. 11 | | | |
| Mtge Bond Co 4s. | 1966 | A O | - | 65 1/2 | 74 | - | - | - | - | - | - | - | - | - | | | |
| 6s. | 1932 | J J | 6,000 | 92 1/2 93 1/2 | 92 1/2 | 93 1/2 | 92 1/2 | 93 1/2 | 92 1/2 | Apr. 15 | 93 1/2 | Apr. 21 | 92 Jan. 4 | 94 Mar. 4 | | | |
| Mt Fuel Gas 1st gu 5s. | 1947 | M N | 16,000 | 92 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | Apr. 9 | 95 1/2 | Apr. 24 | 92 Feb. 21 | 95 1/2 Apr. 24 | | | |
| Mutual Union Tel 5s. | 1941 | M N | 2,000 | 92 1/2 | - | - | 93 1/2 | 94 | 94 | Apr. 23 | 94 | Apr. 23 | 94 | Apr. 23 | | | |
| Nassau Elec guar gold 4s. | 1951 | J J | 91,000 | 54 | Sale | 56 1/2 | Sale | 56 | Apr. 5 | 56 1/2 | Apr. 26 | 53 3/4 Jan. 2 | 58 3/4 Jan. 26 | | | | |
| National Acme 7 1/2s. | 1931 | J D | 206,000 | 90 1/2 92 | 92 | 93 | 84 1/2 | 84 1/2 | 83 1/2 | Apr. 30 | 92 | Apr. 4 | 83 1/2 Apr. 30 | 94 Feb. 28 | | | |
| NatEnam&Stp 1st 20-yr 6s. | 1929 | J J | 6,000 | 97 | 99 1/2 | - | 99 1/2 | - | 99 | Apr. 4 | 99 1/2 | Apr. 21 | 96 1/8 Jan. 12 | 99 1/4 Apr. 25 | | | |
| Nat Starch 20-year deb 5s. | 1930 | J J | - | 97 | 97 | - | - | - | - | - | - | - | - | - | | | |
| National Tube 1st 5s. | 1952 | M N | 58,000 | 99 1/2 100 | 101 1/2 | Sale | 99 1/2 | 101 1/2 | 101 1/2 | Apr. 4 | 101 1/2 | Apr. 30 | 99 1/2 Jan. 17 | 101 1/2 Apr. 30 | | | |
| Newark Gas 5s. | 1948 | J D | 2,000 | 93 1/2 94 | 94 1/2 | Sale | 94 1/2 | Sale | 94 1/2 | Apr. 15 | 95 | Apr. 8 | 93 5/8 Jan. 8 | 95 Feb. 28 | | | |
| New Eng T & T 30-yr 5s. | 1952 | J D | 197,000 | 97 1/2 Sale | 98 1/2 | Sale | 98 1/2 | Sale | 98 1/2 | Apr. 1 | 98 1/2 | Apr. 30 | 97 1/4 Jan. 3 | 99 1/8 Jan. 17 | | | |
| N Orl Ry & Lt gen 4 1/2s. | 1935 | J J | - | 50 | 102 1/2 | Sale | 101 1/2 102 1/2 | 102 | 102 | Sale | 102 | Apr. 4 | 102 1/2 Feb. 29 | 102 1/2 Jan. 12 | | | |
| N Y Ark Brake 1st conv 6s. | 1928 | M N | 9,000 | 74 1/2 75 1/2 | 76 | 76 1/2 | 75 1/2 | 76 1/2 | 75 1/2 | Apr. 8 | 76 1/2 | Apr. 28 | 73 Mar. 3 | 76 1/2 Mar. 31 | | | |
| N Y Edison 1st & ref 6 1/2s. | 1941 | A O | 154,000 | 110 1/2 | Sale | 111 1/2 | Sale | 110 1/2 | Sale | 110 1/2 | Apr. 30 | 111 1/2 | Apr. 9 | 109 1/8 Feb. 26 | 111 1/2 Mar. 22 | | |
| N Y Gas El Lt H & P 5s. | 1948 | J D | 83,000 | 98 1/2 99 1/2 | 99 1/2 | Sale | 99 1/2 | Sale | 98 1/2 | Apr. 14 | 99 1/2 | Apr. 23 | 98 1/2 Jan. 8 | 100 1/2 Jan. 17 | | | |
| Purch money coll tr g 4s. | 1949 | F A | 88,000 | 82 1/2 Sale | 84 1/2 | 85 | 84 1/2 | 85 | 84 | Apr. 24 | 85 1/2 | Apr. 9 | 82 1/2 Jan. 2 | 86 Mar. 26 | | | |
| N Y Mun Ry 5s. | 1966 | J J | 4,000 | 80 | 80 1/2 | Sale | 80 1/2 | Sale | 81 1/2 | Apr. 2 | 81 1/2 | Apr. 2 | 81 1/2 Apr. 2 | 81 1/2 Apr. 2 | | | |
| N Y Queens E L & P 5s. | 1930 | A O | 27,000 | 98 | 99 1/2 | 99 | 99 1/2 | 99 | 99 | Apr. 15 | 99 1/2 | Apr. 28 | 98 Jan. 9 | 99 1/2 Jan. 30 | | | |
| New York Rys 1st & ref 4s. | 1942 | J J | 32,000 | 31 1/2 34 | 37 1/2 | 39 1/2 | 36 1/2 | 38 | 36 | Apr. 16 | 37 1/2 | Apr. 24 | 33 1/8 Jan. 10 | 40 1/2 Feb. 11 | | | |
| Trust Co cert of deposit. | - | - | 160,000 | 29 1/2 33 | 36 1/2 | 37 1/2 | 30 1/2 | 37 1/2 | 35 1/2 | Apr. 15 | 37 1/2 | Apr. 24 | 32 Jan. 7 | 40 1/2 Feb. 14 | | | |
| Adjustment income 5s. | 1942 | A O | 57,000 | 1 1/2 1 1/2 | 2 1/2 | Sale | 1 1/2 | 2 1/2 | 2 | Apr. 10 | 2 1/2 | Sale | 1 1/2 Jan. 7 | 2 1/2 Jan. 26 | | | |
| Trust Co cert of deposit. | - | - | 48,000 | 1 1/2 | 1 1/2 | Sale | 1 1/2 | 1 1/2 | 1 1/2 | Apr. 30 | 2 | Apr. 8 | 1 1/2 Jan. 14 | 2 1/2 Feb. 14 | | | |
| N Y & Rich Gas 6s A. | 1952 | M N | 36,000 | 89 | 90 | 94 | 94 1/2 | 94 | 94 | Apr. 12 | 94 | Apr. 12 | 89 Jan. 7 | 96 Mar. 21 | | | |
| N Y State Rys 1st cons 4 1/2s. | 1962 | M N | 82,000 | 58 1/2 | Sale | 60 1/2 | Sale | 58 1/2 | Sale | 58 | Apr. 23 | 61 | Apr. 1 | 58 Apr. 23 | 65 Jan. 12 | | |
| 6 1/2s. | 1962 | M N | 9,000 | 82 1/2 85 | 87 | 87 1/2 | 85 | 89 1/2 | 85 | Apr. 15 | 85 1/2 | Apr. 15 | 85 Apr. 15 | 96 1/2 Feb. 15 | | | |
| New York Steam 6s. | 1947 | M N | 27,000 | 93 1/2 93 1/2 | 95 1/2 | 96 | 95 1/2 | 95 1/2 | 95 1/2 | Apr. 4 | 96 | Apr. 4 | 91 1/2 Jan. 7 | 96 1/2 Jan. 11 | | | |
| N Y Tel 1st & gen 4 1/2s. | 1939 | M N | 403,000 | 93 1/2 Sale | 94 1/2 | Sale | 94 1/2 | Sale | 94 1/2 | Apr. 10 | 94 1/2 | Apr. 3 | 93 1/2 Jan. 5 | 95 Feb. 7 | | | |
| 30-year debenture 6s. | 1949 | F A | 252,000 | 106 1/2 | Sale | 106 1/2 | Sale | 106 1/2 | Sale | 106 1/2 | Apr. 30 | 106 1/2 | Apr. 2 | 104 Jan. 11 | 2108 Jan. 11 | | |
| 20-year refunding 6d gold 1941 | A O | 294,000 | 104 1/2 | Sale | 105 1/2 | Sale | 105 | Sale | 104 1/2 | Apr. 16 | 105 1/2 | Apr. 9 | 94 1/2 Jan. 14 | 2106 1/4 Mar. 14 | | | |
| Niag Falls Power 1st 5s. | 1932 | J J | 87,000 | 99 1/2 | Sale | 99 1/2 | 100 | 100 1/2 | Sale | 99 1/2 | Apr. 16 | 101 1/2 | Apr. 2 | 99 Jan. 23 | 101 1/4 Apr. 2 | | |
| Refunding & gen 6s. | Jan. 1932 | A O | 61,000 | 104 | Sale | 104 | 104 1/2 | Sale | 103 1/2 | Apr. 1 | 105 1/2 | Apr. 10 | 104 Jan. 2 | 2105 1/2 Jan. 8 | | | |
| Niag Lock & Ont Pow 1st 5s. | '54 | M N | 26,000 | 100 1/2 101 | 101 1/2 | Sale | 101 1/2 | Sale | 101 1/2 | Apr. 3 | 103 1/2 | Jan. 7 | 103 Mar. 22 | 103 1/2 Jan. 7 | | | |
| No Amer Edison 6s. | 1952 | M S | 161,000 | 91 1/2 Sale | 92 1/2 | Sale | 92 1/2 | Sale | 92 1/2 | Apr. 3 | 93 | Apr. 4 | 91 1/2 Jan. 8 | 93 1/2 Jan. 24 | | | |
| Sec's f g 6 1/2s Series B. | 1948 | M S | 126,000 | - | 97 1/2 | Sale | 97 1/2 | Sale | 97 1/2 | Apr. 22 | 97 1/2 | Apr. 2 | 96 1/2 Feb. 19 | 98 Feb. 14 | | | |
| Nor Ohio Trac & Lt 6s. | 1947 | M S | 93,000 | - | 87 1/2 | 90 | 90 1/2 | Sale | 91 1/2 | Apr. 10 | 91 1/2 | Apr. 10 | 88 1/2 Jan. 15 | 93 Feb. 8 | | | |
| North States Power 5s A. | 1941 | A O | 182,000 | 89 1/2 | Sale | 92 | Sale | 91 1/2 | Sale | 91 1/2 | Apr. 10 | 92 1/2 | Apr. 3 | 89 1/2 Jan. 2 | 92 1/2 Mar. 26 | | |
| 1st & ref 6s Series B. | 1941 | A O | 135,000 | 100 1/2 | 102 1/2 | Sale | 102 1/2 | Sale | 102 1/2 | Apr. 10 | 102 | Apr. 10 | 101 Jan. 7 | 103 1/2 Mar. 24 | | | |
| Northw Bell Tel 1st Ser A 7s '41 | F A | 320,000 | 107 1/2 | Sale | 107 1/2 | Sale | 107 1/2 | Sale | 107 1/2 | Apr. 10 | 108 | Apr. 1 | 107 1/2 Apr. 10 | 108 1/2 Jan. 30 | | | |
| Northw Tel 4 1/2s. | 1934 | J J | - | 91 1/2 93 | 92 1/2 | - | - | - | - | - | - | 92 Feb. 26 | 92 Feb. 26 | - | | | |
| Ohio Public Serv 7 1/2s. | 1946 | A O | 14,000 | 103 1/2 104 1/2 | 103 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | Sale | 103 1/2 | Apr. 10 | 105 1/2 | Apr. 23 | 103 1/2 Feb. 28 | 105 Feb. 7 | |
| 7s. | 1947 | F A | 25,000 | 100 100 1/2 | 102 | 102 1/2 | 102 | 102 1/2 | 102 | Apr. 2 | 102 1/2 | Apr. 9 | 100 1/2 Jan. 3 | 102 1/2 Mar. 12 | - | - | |
| Ontario Pow N F 1st 5s. | 1943 | F A | 70,000 | 92 1/2 94 1/2 | 94 1/2 | Sale | 94 1/2 | Sale | 94 1/2 | Apr. 24 | 97 1/2 | Apr. 7 | 94 1/2 Mar. 19 | 97 1/2 Apr. 7 | - | - | |
| Ontario Transmission 5s. | 1945 | M N | 4,000 | 93 | 94 | 94 | 94 1/2 | - | 95 | Apr. 8 | 95 | Apr. 8 | 94 Jan. 11 | 95 1/2 Jan. 11 | - | - | |
| Otis Steel 20-year 8s. | 1941 | F A | 65,000 | 98 1/2 99 1/2 | 100 1/2 | Sale | 98 | 99 | 98 | Apr. 24 | 101 | Apr. 2 | 98 Apr. 24 | 101 1/2 Mar. 12 | - | - | |
| 7 1/2s. | 1947 | F A | 115,000 | 93 | Sale | 94 1/2 | 94 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | Apr. 19 | 93 1/2 | Apr. 10 | 93 1/2 Jan. 17 | 94 1/2 Jan. 17 | - | - |
| Pacific G & E gen & ref 5s. | 1942 | J J | 285,000 | 91 1/2 Sale | 92 | Sale | 91 1/2 | Sale | 91 1/2 | Apr. 15 | 92 | Apr. 4 | 90 1/2 Jan. 2 | 93 1/2 Jan. 24 | - | - | |
| Pacific Pow & Lt 1st & ref 5s. | 1930 | F A | 117,000 | 92 | 92 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | Apr. 4 | 95 1/2 | Apr. 8 | 91 1/2 Mar. 28 | 95 1/2 Apr. 8 | - | - | |

STOCKS, PRICES AND SALES FOR APRIL AND THE YEAR TO DATE

accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.

STOCKS | SALES TO MAY 1 | | PRICES IN APRIL | | RANGE SINCE JAN. 1

| STOCKS | | SALES TO MAY 1. | | | Price about Jan. 2 1924. | | PRICES IN APRIL. | | | | | | RANGE SINCE JAN. 1. | | | | |
|---------------------------|---------|-----------------|---------------|---------|-----------------------------|---------|------------------|---------|--------|---------|---------|----------|---------------------|----------------|------------------|-----------------|---------------|
| N. Y. STOCK EXCH'GE. | | In April. | Since Jan. 1. | | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Lowest. | Highest. | Lowest. | Highest. | | | |
| Duluth S S & Atlantic | 100 Par | | 3,000 | 3,000 | 1 1/2 | 3 | 2 1/4 | 2 1/4 | 2 1/4 | 2 1/4 | 3 1/2 | Apr. 22 | 4 1/2 | Apr. 3 | 2 1/2 Jan. 9 | 4 1/8 Jan. 14 | |
| Preferred | 100 | 1,500 | 3,800 | 3 | 4 1/2 | 5 | 4 1/2 | 5 | 4 | 4 1/2 | 3 1/2 | Apr. 22 | 5 1/2 | Apr. 22 | 5 Jan. 10 | | |
| Erie | 100 | 96,700 | 696,400 | 21 1/2 | Sale | 24 1/2 | Sale | 24 | Sale | 23 1/2 | Sale | 15 | 26 1/2 | Apr. 4 | 20 1/2 Jan. 3 | 28 1/2 Feb. 4 | |
| First preferred | 100 | 63,500 | 242,500 | 29 1/2 | Sale | 31 1/2 | Sale | 31 1/2 | Sale | 31 1/2 | Sale | 1 | 35 1/2 | Apr. 5 | 28 1/2 Feb. 19 | 35 1/2 Apr. 5 | |
| Second preferred | 100 | 6,000 | 46,700 | 25 | 25 1/2 | Sale | 25 1/2 | 27 | 26 | Sale | 29 | 30 1/2 | Apr. 4 | 4 1/2 Jan. 3 | 25 1/2 Jan. 3 | 30 1/2 Apr. 4 | |
| Erie & Pittsburgh | 50 | 50 | 50 | | 56 | | 56 | | 56 | | 56 1/2 | Apr. 10 | 56 1/2 | Apr. 10 | 56 1/2 Apr. 10 | 56 1/2 Apr. 10 | |
| Great Northern pref | 100 | 35,800 | 159,305 | 54 1/2 | Sale | 55 1/2 | Sale | 56 | Sale | 54 1/2 | Sale | 24 | 58 1/2 | Apr. 5 | 53 1/2 Mar. 3 | 59 1/2 Feb. 4 | |
| Iron ore prop.—no par | 20,200 | 76,400 | 28 1/2 | Sale | 29 1/2 | Sale | 27 1/2 | Sale | 27 | Sale | 21 | 31 1/2 | Apr. 3 | 27 Apr. 2 | 31 1/2 Apr. 21 | 31 1/2 Feb. 4 | |
| Gulf Mob & Nor trctfs. | 2,100 | 12,400 | 14 | 15 1/2 | 12 1/2 | 13 | 11 1/2 | Sale | 11 1/2 | Sale | 30 | 14 1/2 | Apr. 5 | 11 1/2 Apr. 30 | 17 1/2 Jan. 9 | | |
| Preferred | 100 | 3,300 | 21,590 | 49 1/2 | 52 | 55 1/2 | 58 | 55 | Sale | 55 | Sale | 30 | 58 1/2 | Apr. 5 | 50 Jan. 3 | 58 1/2 Apr. 4 | |
| Illinois Central | 100 | 3,200 | 21,525 | 100 1/2 | 102 | 101 1/2 | Sale | 102 | Sale | 100 1/2 | Sale | 16 | 104 | Apr. 4 | 100 1/2 Mar. 4 | 105 1/2 Mar. 24 | |
| 6% pref Series A | 100 | 3,000 | 5,100 | 106 1/2 | 115 | 104 1/2 | 107 | 104 1/2 | Sale | 104 1/2 | Sale | 10 | 105 1/2 | Apr. 4 | 104 Mar. 17 | 110 Jan. 30 | |
| Leased line stock | 100 | 500 | 500 | 68 | 72 | 71 1/2 | 73 1/2 | 71 1/2 | 74 | 65 1/2 | Sale | 16 | 65 1/2 | Apr. 4 | 70 Jan. 9 | 74 Jan. 25 | |
| Interboro Rap Trans (w 1) | 28,300 | 157,300 | 12 1/2 | Sale | 22 1/2 | Sale | 19 1/2 | Sale | 19 1/2 | Sale | 22 | 23 1/2 | Apr. 10 | 64 Jan. 12 | 65 1/2 Feb. 14 | | |
| Int & Grt No Ry (w 1) | 100 | 10,100 | 18 | 23 | 25 | 27 | 24 | 29 | | | | | | 12 1/2 Jan. 2 | 25 Mar. 21 | | |
| Int Rys of Cent Am, pref | 400 | 500 | | | 45 | 46 1/2 | | | | | | | | 22 Jan. 7 | 28 1/2 Jan. 25 | | |
| Iowa Central | 100 | 900 | 1 1/2 | 2 | 1 | 3 | 2 | | | | | | | | | | |
| Kansas City Southern | 100 | 31,200 | 103,586 | 19 | Sale | 18 1/2 | Sale | 19 1/2 | Sale | 18 1/2 | Sale | 22 | 21 1/2 | Apr. 5 | 5 17 1/2 Mar. 26 | 21 1/2 Feb. 4 | |
| Preferred | 100 | 1,700 | 3,600 | 52 | Sale | 51 | 53 | 51 1/2 | Sale | 51 1/2 | Sale | 29 | 53 | Apr. 4 | 51 1/2 Mar. 31 | 53 1/2 Feb. 4 | |
| Lehigh Valley | 50 | 57,400 | 263,500 | 61 | Sale | 68 1/2 | Sale | 40 1/2 | Sale | 39 1/2 | Sale | 10 | 69 1/2 | Apr. 1 | 39 1/2 Apr. 10 | 72 1/2 Jan. 25 | |
| Rights | 117,445 | 146,445 | | | 29 1/2 | Sale | 27 | Sale | 25 1/2 | Sale | 10 | 29 1/2 | Apr. 1 | 25 1/2 Apr. 10 | 33 1/2 Jan. 23 | | |
| Louisville & Nashville | 100 | 9,000 | 32,800 | 88 1/2 | Sale | 91 1/2 | 92 | 90 | Sale | 90 | Sale | 29 | 93 1/2 | Apr. 8 | 87 1/2 Jan. 16 | 93 1/2 Apr. 8 | |
| Manhattan Ry guar | 100 | 500 | 4,300 | 39 | 41 | 52 | 55 | 54 | 56 | 54 1/2 | Sale | 24 | 57 | Apr. 4 | 42 Jan. 7 | 57 Apr. 4 | |
| Mod Guar | 100 | 11,600 | 35,400 | 31 | Sale | 37 1/2 | Sale | 34 | Sale | 34 | Sale | 30 | 38 1/2 | Apr. 10 | 30 1/2 Jan. 2 | 39 1/2 Mar. 5 | |
| Market Street Ry | 100 | 1,400 | 18,700 | 11 1/2 | 13 | 7 1/2 | 7 1/4 | 7 | 9 | 7 1/2 | Sale | 4 | 8 | Apr. 17 | 6 1/2 Mar. 15 | 13 1/2 Jan. 4 | |
| Preferred | 100 | 500 | 5,200 | 35 | 42 | 23 | 26 | 20 | 26 | 23 | Sale | 3 | 23 | Apr. 3 | 22 Feb. 20 | 40 1/2 Jan. 4 | |
| Prior preferred | 100 | 2,300 | 57,900 | 68 1/2 | Sale | 50 | Sale | 47 | 48 | 46 | Sale | 21 | 50 | Apr. 1 | 43 1/2 Mar. 17 | 71 1/2 Jan. 4 | |
| Second preferred | 100 | 500 | 7,800 | 29 | 34 | 16 | 20 | 14 | 23 | 14 | Sale | 21 | 17 | Apr. 2 | 14 Mar. 18 | 30 Jan. 10 | |
| Michigan Central | 100 | 5 | 5 | | 460 | 500 | 425 | 500 | 500 | 500 | Sale | 3 | 500 | Apr. 3 | 500 Apr. 3 | | |
| Minn & St L (new) | 100 | 6,600 | 59,800 | 1 1/2 | 1 1/4 | 1 1/2 | 1 1/4 | 1 1/2 | 1 1/4 | 1 1/2 | Sale | 29 | 2 1/2 | Apr. 1 | 1 1/2 Jan. 3 | 4 Jan. 28 | |
| Minn St Paul & S S M | 100 | 500 | 3,700 | 44 | Sale | 29 1/2 | Sale | 31 | 32 1/2 | 29 1/2 | Sale | 1 | 33 1/2 | Apr. 21 | 28 1/2 Mar. 29 | 46 Jan. 10 | |
| Preferred | 100 | 800 | 2,500 | 65 | 75 | 58 | 55 | 62 | 58 | 58 | Sale | 4 | 60 | Apr. 7 | 57 1/2 Mar. 28 | 67 1/2 Jan. 17 | |
| Leased line certifs. | 200 | 600 | 56 | 60 | 57 | 60 | 56 | 59 | 57 | 57 | Sale | 5 | 60 | Apr. 5 | 57 Apr. 5 | | |
| Mo Kan & Texas Co (new) | 31,065 | 146,465 | 11 1/2 | Sale | 11 | Sale | 10 1/2 | Sale | 10 1/2 | Sale | 15 | 12 | Apr. 3 | 10 1/2 Mar. 25 | 13 1/2 Feb. 4 | | |
| Preferred (new) | 16,620 | 70,320 | 30 1/2 | 30 1/2 | 31 | Sale | 31 | Sale | 30 1/2 | Sale | 22 | 33 1/2 | Apr. 5 | 29 1/2 Feb. 18 | 34 1/2 Feb. 4 | | |
| Missouri Pacific com | 100 | 34,400 | 147,400 | 9 1/2 | Sale | 12 | Sale | 12 | Sale | 12 | Sale | 1 | 13 1/2 | Apr. 8 | 9 1/2 Jan. 3 | 13 1/2 Apr. 8 | |
| Preferred | 100 | 82,200 | 274,100 | 29 1/2 | 100 | 37 1/2 | Sale | 39 | 74 | 37 1/2 | Sale | 1 | 42 1/2 | Apr. 8 | 29 Jan. 3 | 42 1/2 Apr. 8 | |
| Morris & Essex | 50 | 35 | 73 1/2 | 76 1/2 | 74 | 76 | 74 | 76 1/2 | 74 | 76 1/2 | | | | | 74 1/2 Mar. 5 | 75 Mar. 21 | |
| Nat Rys Mex 1st pref | 100 | 100 | 2,800 | 3 1/2 | 6 | 4 | 5 | 3 | 5 | 4 1/2 | Sale | 14 | 4 1/2 | Apr. 14 | 4 1/2 Apr. 14 | | |
| Second preferred | 100 | 2,500 | 13,700 | 1 1/2 | 1 1/4 | 1 1/2 | 1 1/4 | 1 1/2 | 1 1/4 | 1 1/2 | Sale | 25 | 1 1/2 | Apr. 25 | 21 1/2 Feb. 6 | | |
| N Orl Tex & Mex v t c | 100 | 41,100 | 110,100 | 97 | Sale | 108 1/2 | Sale | 114 1/2 | Sale | 108 1/2 | Sale | 5 | 117 1/2 | Apr. 5 | 93 1/2 Feb. 15 | 117 1/2 Apr. 5 | |
| New York Central | 100 | 73,000 | 523,325 | 103 | Sale | 99 1/2 | Sale | 100 1/2 | Sale | 99 1/2 | Sale | 1 | 102 1/2 | Apr. 4 | 99 1/2 Feb. 15 | 106 1/2 Feb. 4 | |
| Reading rights | 133,805 | 717,102 | 3 1/4 | Sale | 2 1/2 | Sale | 2 1/2 | Sale | 2 1/2 | Sale | 1 | 3 1/4 | Apr. 17 | 2 1/2 Mar. 4 | 3 1/4 Jan. 12 | | |
| N Y Chic & St Louis | 100 | When Issued | 13,900 | 47,800 | 77 1/2 | Sale | 72 1/2 | Sale | 75 1/2 | Sale | 72 1/2 | Sale | 1 | 79 1/2 | Apr. 25 | 72 1/2 Feb. 18 | 79 1/2 Jan. 9 |
| Preferred when Iss. | 100 | 5,000 | 23,300 | 86 | Sale | 84 1/2 | Sale | 84 1/2 | Sale | 84 1/2 | Sale | 1 | 85 1/2 | Apr. 25 | 84 1/2 Apr. 15 | 87 1/2 Jan. 22 | |
| N Y & Harlem | 50 | 200 | | | 137 | | 137 | | 137 | | | 137 | | 137 | | 137 Apr. 23 | |
| N Y Lack & Western | | 84 | 145 | 95 | 98 1/2 | 95 | 95 | | | | | | | | | | |
| N Y N H & Hartford | 100 | 62,700 | 577,600 | 14 1/2 | Sale | 18 1/2 | Sale | 17 1/2 | Sale | 17 1/2 | Sale | 3 | 96 1/2 | Apr. 3 | 96 1/2 Apr. 3 | | |
| N Y Ontario & West | 100 | 4,605 | 28,805 | 17 | Sale | 16 1/2 | Sale | 16 1/2 | Sale | 16 1/2 | Sale | 23 | 19 1/2 | Apr. 3 | 16 1/2 Apr. 23 | 19 1/2 Jan. 9 | |
| N Y State Railways | 100 | 200 | | | 52 | 61 | | | | | | | | | | 22 Mar. 28 | 23 Mar. 18 |
| Norfolk Southern | 100 | 1,000 | 6,500 | 12 1/2 | 15 | 13 1/2 | 14 1/2 | 13 | Sale | 12 1/2 | Sale | 22 | 14 1/2 | Apr. 3 | 12 1/2 Apr. 22 | 15 1/2 Feb. 7 | |
| Norfolk & Western | 100 | 446,700 | 923,350 | 104 | Sale | 125 | Sale | 122 1/2 | Sale | 121 | Sale | 26 | 132 1/2 | Apr. 8 | 102 1/2 Jan. 3 | 132 1/2 Apr. 8 | |
| Northern Pacific | 100 | 1,025 | 70,700 | 70 | 77 | 77 | 78 | 78 | Sale | 78 | Sale | 11 | 72 1/2 | Apr. 7 | 72 1/2 Feb. 26 | 79 Apr. 7 | |
| Pacific Coast | 100 | 56,900 | 263,350 | 52 1/2 | Sale | 51 | Sale | 51 1/2 | Sale | 50 1/2 | Sale | 24 | 53 1/2 | Apr. 4 | 47 1/2 Mar. 3 | 54 1/2 Jan. 10 | |
| First preferred | 100 | 7,500 | 7,500 | 15 1/2 | 19 | 17 1/2 | 25 | 15 | 25 | | | | | | | | |
| Second preferred | 100 | 200 | 3,800 | 16 | 24 | 26 | 30 | 25 | 32 | 26 | Sale | 7 | 26 | Apr. 7 | 20 1/2 Jan. 16 | 35 1/2 Mar. 2 | |
| Pennsylvania | 50 | 65,600 | 231,700 | 42 1/2 | Sale | 43 1/2 | Sale | 44 1/2 | Sale | 43 1/2 | Sale | 1 | 42 1/2 | Apr. 1 | 42 1/2 Jan. 3 | 46 1/2 Jan. 28 | |
| Peoria & Eastern | 100 | 800 | 6,800 | 10 | 10 1/2 | 12 | 13 | 12 | 12 | 11 | Sale | 16 | 11 1/2 | Apr. 9 | 9 1/2 Mar. 13 | 12 1/2 Jan. 10 | |
| Pere Marquette | 100 | 97,200 | 209,600 | 41 1/2 | Sale | 40 1/2 | Sale | 46 | Sale | 40 1/2 | Sale | 1 | 40 1/2 | Apr. 1 | 25 1/2 Mar. 31 | 46 1/2 Apr. 25 | |
| Prior preferred | 100 | 300 | 3,300 | 70 | 71 1/2 | 73 | 73 | 74 | Sale | 71 1/2 | Sale | 23 | 73 | Apr. 7 | 71 1/2 Apr. 23 | 75 1/2 Feb. 28 | |
| Preferred | 100 | 1,500 | 6,800 | 58 1/2 | 60 | 60 1/2 | 61 | 60 1/2 | 60 | 60 | Sale | 17 | 61 1/2 | Apr. 17 | 60 Jan. 4 | 62 1/2 Feb. 5 | |
| Pitts Ft W & Chicago | 100 | 26 | 312 | 135 | 140 | 137 | | | | | | | | | | | |
| Pitts & W Va | 100 | 30,400 | 123,100 | 38 1/2 | Sale | 41 1/2 | Sale | 41 1/2 | Sale | 41 1/2 | Sale | 30 | 45 1/2 | Apr. 9 | 38 Jan. 4 | 45 1/2 Jan. 18 | |
| Preferred | 100 | 2,700 | 4,900 | 85 | 87 | 89 | 90 | 92 | 95 | 89 | Sale | 9 | 95 | Apr. 9 | 85 1/2 Jan. 5 | 95 Apr. 9 | |
| Reading Company | 50 | 44,600 | 210,300 | 78 | Sale | 54 1/2 | Sale | 52 1/2 | Sale | 52 1/2 | Sale | | | | | | |

| N. Y. STOCK EXCH'GE. | SALES TO MAY 1. | | Price about Jan. 2 1924. | PRICES IN APRIL. | | | | | | | | RANGE SINCE JAN. 1. | | | |
|--|------------------|--------------------|--------------------------------|------------------|-----------|---------|------------|--------------|--------------|--------------|--------------|---------------------|--------------|--------------|-------------|
| | In April. | Since Jan. 1. | | April 1. | April 30. | Lowest. | Highest. | Lowest. | Highest. | Lowest. | Highest. | | | | |
| | Shares. | Shares. | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | | |
| Central Coal & Coke | 100 Par | 100 | 13½ | 13½ | 13½ | 10½ | 14 Apr. 22 | 14 | Apr. 1 | 70 | Mar. 12 | 70 | Mar. 12 | | |
| Central Leather | 100 Preferred | 14,500 53,900 | 174,500 326,800 | 38 | 41½ | 37 | 42½ | 36 Apr. 23 | 42½ | Apr. 2 | 9½ Mar. 5 | 17½ Feb. 13 | | | |
| Century Rib Mills | 100 Preferred | 1,200 | 15,200 | 28½ | 30 | 28½ | 30 | 27 Apr. 19 | 25½ | Apr. 24 | 35½ Feb. 27 | 44½ Feb. 13 | | | |
| Cerro de Pasco Cop. no par | 45,300 | 159,200 | 45% Sale | 42½ | Sale | 44½ | Sale | 42½ Apr. 1 | 46½ | Apr. 16 | 40½ Mar. 31 | 48½ Feb. 18 | | | |
| Certalt-Tee Prod. no par 1st preferred | 300 400 | 5,500 800 | 30 | 26 | 30 | 25 | 28 | 25½ Apr. 11 | 27 | Apr. 21 | 25½ Apr. 11 | 36½ Jan. 15 | | | |
| Chandler M Car (The) no par | 125,200 | 384,700 | 66½ | 66½ | Sale | 49½ | Sale | 75 | 76½ | Apr. 2 | 77½ Apr. 14 | 78 Mar. 18 | | | |
| Chic Pneumatic Tool | 100 | 3,000 | 8,652 | 83 | Sale | 83½ | 85 | 80½ Apr. 14 | 50½ | Apr. 3 | 42½ Apr. 14 | 66½ Jan. 2 | | | |
| Chicago Yellow Cab. no par | 50,199 | 50,199 | 50 | 50 | 50 | 45 | 50 | 51½ Apr. 15 | 84½ | Apr. 2 | 81½ Apr. 15 | 84½ Apr. 2 | | | |
| Chine Copper | 25 | 45,000 | 233,200 | 27½ | Sale | 26 | Sale | 25½ Apr. 11 | 27½ | Apr. 10 | 45 Apr. 21 | 25½ Mar. 29 | | | |
| Chino Copper | 5 | 10,600 | 110,800 | 17½ | Sale | 16½ | Sale | 15½ Apr. 1 | 16½ | Apr. 2 | 15 Mar. 28 | 20 Jan. 5 | | | |
| Cluett, Peabody & Co. 100 Preferred | 2,200 100 | 27,800 1,000 | 73½ | Sale | 65 | 67 | 62½ | Sale | 62½ Apr. 30 | 67 | Apr. 7 | 62½ Apr. 30 | 75½ Jan. 30 | | |
| Commercial Solvents A. B. | 1,300 5,400 | 30,100 14,900 | 40½ | 42½ | Sale | 51½ | Sale | 101 | 102½ | Apr. 30 | 100½ J.u. 29 | 105½ Jan. 22 | | | |
| Congoleum Co. no par | 149,000 | 555,100 | 45 | Sale | 59½ | Sale | 58½ | Sale | 55 Apr. 21 | 61 | Apr. 21 | 43½ Jan. 11 | 62½ Mar. 10 | | |
| Conley Tin Foil | 1,100 | 3,900 | 10½ | 12½ | 9½ | 10½ | 8½ | Sale | 8½ Apr. 23 | 9½ | Apr. 9 | 8½ Apr. 23 | 12½ Feb. 7 | | |
| Consolidated Cigar. no par Preferred | 12,100 800 | 63,200 9,300 | 21 | Sale | 14½ | Sale | 14 | 15 | 13 Apr. 28 | 15½ | Apr. 4 | 11½ Mar. 25 | 22½ Jan. 14 | | |
| Cons Distributors no par | 6,100 | 3½ | 60 | 62 | 57½ | 65 | 59½ | Apr. 24 | 62 | Apr. 4 | 59½ Apr. 24 | 84 Jan. 15 | | | |
| Consolidated Gas w. 1 | 64,200 | 549,700 | 61½ | 7½ | 61½ | 62½ | 63½ | Sale | 61 | Apr. 14 | 63½ | Apr. 5 | 60½ Jan. 2 | | |
| Consol Textile. no par | 66,482 | 222,082 | 6½ | Sale | 6 | Sale | 3½ | 3½ | 2½ | Sale | 2½ Apr. 22 | 6½ | Apr. 9 | 8 Jan. 5 | |
| Continental Can Inc pf. 100 | 300 | 1,900 | 105 | Sale | 105½ | 108 | 105½ | 106 | 106 | Apr. 22 | 107 | Apr. 9 | 104½ Jan. 26 | 108½ Jan. 8 | |
| Continental Can w. 1 | 77,300 | 423,700 | 55½ | Sale | 46½ | Sale | 47½ | Sale | 43½ | Apr. 14 | 48 | Apr. 2 | 43½ Apr. 14 | 60 Jan. 8 | |
| Continental Insurance | 1,700 | 4,600 | 90 | 94½ | 89 | 92 | 90 | 90½ | 89½ | Sale | 89½ Apr. 14 | 91½ | Sale | 89½ Apr. 14 | 97½ Jan. 18 |
| Continental Motors | 33,500 | 161,700 | 7½ | Sale | 6½ | Sale | 6½ | Sale | 6 | Apr. 22 | 7½ | Apr. 7 | 6 Apr. 22 | 8 Jan. 16 | |
| Corn Products Refin. 100 Preferred | 62,300 3,700 | 341,100 9,300 | 157½ | Sale | 170½ | Sale | 170½ | Sale | 61 | Apr. 10 | 173 | Apr. 2 | 152½ Jan. 1 | 187½ Jan. 28 | |
| New w. 1 | 98,910 | 587,910 | 119½ | 122 | 118 | 118 | 117 | 119 | 115½ | Apr. 16 | 117½ | Apr. 29 | 115½ Apr. 16 | 120½ Jan. 7 | |
| Cosden & Co. no par | 376,758 | 988,118 | 36 | Sale | 34½ | Sale | 34½ | Sale | 32½ | Sale | 32½ Apr. 10 | 34½ | Sale | 31½ Jan. 15 | 37½ Jan. 28 |
| Crex Carpet | 400 | 3,300 | 92½ | Sale | 92 | 90 | 90 | 95½ | 90½ | Apr. 14 | 91 | Apr. 5 | 90½ Apr. 14 | 95 Feb. 6 | |
| Crucible Steel of Amer. 100 Preferred | 107,500 200 | 375,200 2,600 | 60½ | 62 | 59½ | 60 | 59½ | Apr. 24 | 62 | Apr. 4 | 59½ Apr. 24 | 64 Jan. 15 | | | |
| Cuba Cane Sugar no par Preferred | 23,700 100 | 196,000 542,500 | 15½ | 16½ | 13½ | 13½ | 12½ | 12½ | 11½ | Apr. 14 | 12½ | Apr. 5 | 11½ Apr. 14 | 13½ Feb. 11 | |
| Cuban Amer Sugar | 63,400 | 333,750 | 33½ | Sale | 33½ | Sale | 31½ | Sale | 29½ | Apr. 21 | 34½ | Apr. 2 | 29½ Apr. 21 | 38½ Feb. 11 | |
| Cuban Dominion Sugar | 3,100 | 51,100 | 7 | 7½ | 6½ | 6½ | 6½ | 6½ | 5½ | Apr. 14 | 98½ | Apr. 24 | 96 Jan. 4 | 99½ Feb. 28 | |
| Cuyamel Fruit | 2,400 | 14,500 | 44 | 47½ | 40½ | 45 | 42 | 45½ | 42 | Apr. 11 | 45½ | Apr. 23 | 42 Apr. 11 | 52 Feb. 5 | |
| Daniel Boone Wln Mills | 53,500 | 79,000 | 29 | Sale | 24 | Sale | 21½ | Sale | 21½ | Apr. 21 | 21 | Apr. 5 | 21½ Apr. 21 | 32½ Mar. 6 | |
| Davison Chem v t c. no par | 190,400 | 955,650 | 66 | Sale | 52½ | Sale | 48½ | Sale | 41 | Apr. 14 | 54½ | Apr. 2 | 41 Apr. 14 | 69½ Jan. 8 | |
| DeBeers Cons Mines no par | 1,900 | 6,400 | 18½ | Sale | 20 | Sale | 21½ | 22½ | 20 | Apr. 1 | 21½ | Apr. 3 | 18½ Jan. 17 | 22½ Mar. 14 | |
| Deere & Co pref. 100 | 200 | 2,400 | 62 | Sale | 66 | Sale | 60 | 65 | 65 | Apr. 21 | 66 | Apr. 1 | 62 Jan. 2 | 76 Jan. 10 | |
| Detroit Edison | 3,000 | 12,500 | 105½ | Sale | 104½ | Sale | 104 | Sale | 103½ | Apr. 29 | 106 | Apr. 21 | 101½ Jan. 30 | 108½ Jan. 10 | |
| Rights | 10,585 | 600 | 90½ | 93 | 98½ | 98½ | 98½ | 93½ | 93½ | Apr. 17 | 93½ | Apr. 17 | 93 Mar. 3 | 94 Feb. 14 | |
| Devoe & Raynolds 1stpf 100 | 200 | 97,000 | 19½ | Sale | 17½ | Sale | 15½ | Sale | 15 | Apr. 15 | 17½ | Apr. 2 | 15 Apr. 15 | 21½ Jan. 8 | |
| Dome Mines Ltd. New_* | 29,200 | 900 | 11½ | 11½ | 11 | 12 | 10½ | 10½ | 10½ | Apr. 29 | 11½ | Apr. 17 | 10½ Apr. 27 | 11½ Jan. 11 | |
| Douglas Pectin | 900 | 6,300 | 11½ | 11½ | 11 | 12 | 10½ | 10½ | 10½ | Apr. 29 | 11½ | Apr. 17 | 10½ Apr. 2 | 11½ Mar. 29 | |
| Duquesne Light, 1st pf. 100 | 800 | 4,200 | 102½ | 103 | 102½ | 103 | 102½ | 103 | 102½ | Apr. 29 | 103 | Apr. 2 | 100½ Mar. 20 | 106½ Jan. 29 | |
| Durham Hoslery Mills B50 | 200 | 8 | 1½ | 8 | 1½ | 8 | 1½ | 8 | 1½ | Apr. 26 | 3½ | Apr. 25 | 3½ Apr. 26 | 4½ Jan. 12 | |
| Eastman Kodak | 8,800 | 44,100 | 109½ | Sale | 108½ | Sale | 106 | 107 | 104½ | Apr. 21 | 109½ | Apr. 3 | 104½ Apr. 21 | 112½ Jan. 8 | |
| Eaton Axle & Spring no par | 16,000 | 41,500 | 22 | Sale | 16½ | Sale | 17 | Sale | 14½ | Apr. 10 | 17½ | Apr. 2 | 14½ Apr. 10 | 24½ Jan. 8 | |
| El du Pont de Nem & Co 100 6% Cumul pref. | 68,700 | 332,100 | 131½ | Sale | 127 | Sale | 119½ | Sale | 117 | Apr. 21 | 128½ | Apr. 3 | 117 Apr. 21 | 141½ Feb. 1 | |
| Electric Stor Battery | 1,400 | 6,800 | 86 | Sale | 86½ | Sale | 86½ | Sale | 85 | Apr. 10 | 86½ | Apr. 9 | 85 Apr. 10 | 92 Feb. 11 | |
| Elk Horn Coal Corp | 50 | 2,300 | 8,100 | 12½ | 12½ | Sale | 12½ | Sale | 12 | Apr. 30 | 13½ | Apr. 3 | 12 Feb. 8 | 13½ Apr. 3 | |
| Emerson-Brantingham | 50 | 100 | 700 | 1½ | 2 | 1 | 1½ | 1 | 1½ | Apr. 24 | 15 | Apr. 15 | 15 Mar. 12 | 25 Jan. 12 | |
| Emerson-Brantingham | 400 | 4,600 | 1 | 1½ | 1½ | 2 | 1 | 1½ | 1½ | Apr. 3 | 1½ | Apr. 3 | 1 Feb. 29 | 3½ Jan. 9 | |
| Endicott-Johnson | 600 | 5,160 | 9 | 11 | 9½ | 10 | 8 | 10 | 7½ | Apr. 29 | 10 | Apr. 4 | 7½ Apr. 29 | 15 Jan. 9 | |
| Preferred | 8,600 | 42,900 | 65½ | Sale | 58½ | 59½ | 59½ | 60 | 57½ | Apr. 10 | 60½ | Apr. 2 | 57½ Apr. 10 | 67½ Jan. 16 | |
| Preferred | 800 | 2,500 | 113½ | Sale | 111 | Sale | 112 | Sale | 110½ | Apr. 19 | 112 | Apr. 30 | 110½ Apr. 19 | 115 Jan. 17 | |
| Exchange Buffet Corp. | 300 | 1,800 | 20 | 23 | 20 | 22 | 20 | 23 | 20 | Apr. 10 | 20 | Apr. 10 | 20 Mar. 19 | 22½ Jan. 12 | |
| Fairbanks Co (The) no par | 100 | 400 | 3 | 7 | 3½ | 4½ | 3 | 3½ | 3 | Apr. 7 | 3 | Apr. 7 | 3 Apr. 7 | 4½ Jan. 15 | |
| Fam Players-Lasky no par Preferred | 87,900 | 412,400 | 71½ | Sale | 66½ | Sale | 69 | Sale | 65½ | Apr. 3 | 71½ | Apr. 26 | 61 Jan. 29 | 72½ Jan. 17 | |
| Federal Min & Smelt | 3,700 | 9,100 | 89½ | Sale | 89½ | Sale | 89½ | Sale | 88½ | Apr. 17 | 91 | Apr. 7 | 87½ Jan. 29 | 91½ Jan. 14 | |
| Preferred | 2,000 | 500 | 9½ | 10½ | 9 | 11 | 7 | 10 | 5½ | Apr. 21 | 8 | Apr. 26 | 5½ Apr. 21 | 13 Feb. 20 | |
| Preferred | 200 | 27,700 | 41½ | Sale | 42½ | Sale | 43 | Sale | 42½ | Apr. 14 | 44 | Apr. 4 | 41½ Apr. 14 | 47½ Jan. 24 | |
| Fidelity Phenix Fire Ins. | 300 | 2,100 | 119 | 123½ | 117 | 123 | 116 | 123 | 118 | Apr. 21 | 119 | Apr. 16 | 118 Mar. 17 | 127 Jan. 19 | |
| Fifth Ave Bus. no par | 43,500 | 282,600 | 9½ | Sale | 12½ | Sale | 11½ | Sale | 10½ | Apr. 16 | 12½ | Apr. 3 | 9½ Jan. 3 | 13½ Jan. 16 | |
| Fisher Body Corp. no par | 12,400 | 42,500 | 165 | 167 | 208 | Sale | 190 | Sale | 190 | Apr. 30 | 217½ | Apr. 2 | 165 Jan. 11 | 223½ Mar. 21 | |
| Fisher Body Ohio, pref. 100 | 1,700 | 4,000 | 97 | 99 | 100 | 102 | 99½ | 100 | 99½ | Apr. 22 | 100½ | Apr. 4 | 98 Jan. 29 | 102½ Mar. 13 | |
| Fisk Rubber | 15,900 | 106,300 | 8½ | Sale | 7½ | Sale | 6½ | Sale | 6½ | Apr. 7 | 7½ | Apr. 3 | 6½ Apr. 7 | 10½ Jan. 16 | |
| 1st preferred | 1,700 | 7,100 | 41½ | 53 | 46 | Sale | 46 | Sale | 46 | Apr. 30 | 50 | Apr. 9 | 46 Apr. 30 | 65 Jan. 24 | |
| Fleischmann Co. | 31,500 | 127,100 | 44½ | Sale | 48½ | 49 | 49 | Sale | 48 | Apr. 10 | 50½ | Apr. 23 | 44½ Apr. 10 | 50½ Apr. 23 | |
| Foundation Co. | 2,400 | 24,000 | 66 | 68 | 72½ | Sale | 69½ | Sale | 68½ | Apr. 10 | 72½ | Apr. 4 | 66½ Apr. 10 | 73½ Mar. 11 | |
| Freeport Texas Co. no par | 35,800 | 121,400 | 12½ | Sale | 9½ | Sale | 8½ | Sale | 8 | Apr. 11 | 10½ | Apr. 7 | 8 Apr. 11 | 13½ Jan. 7 | |
| Gardner Motor | 400 | 500 | 5 | 5½ | 5 | 5 | 4½ | 5 | 4½ | Apr. 15 | 5 | Apr. 3 | 4½ Apr. 15 | 7 Jan. 9 | |
| Gen'l Am Tank Car no par 7% preferred | 2,300 | 12,400 | 46 | Sale | 40 | 42 | 39½ | Sale | 38 | Apr. 22 | 41½ | Apr. 9 | 38 Apr. 22 | 46½ Jan. 22 | |
| General Asphalt | 48,700 | 248,300 | 40 | Sale | 37½ | Sale | 34 | Sale | 31½ | Apr. 21 | 40½ | Apr. 4 | 31½ Apr. 21 | 46½ Feb. 5 | |
| General Baking Co. no par | 1,300 | 8,900 | 95 | Sale | 98 | Sale | 96½ | Sale | 96½ | Apr. 22 | 98½ | Apr. 1 | 93 Jan. 12 | 110 Jan. 28 | |

| STOCKS | | | SALES TO MAY 1. | | | Price about | | | PRICES IN APRIL. | | | | RANGE SINCE JAN. 1. | | |
|--------------------------|-----------|---------|-----------------|---------------|-----------------|-------------|-----------|--------------|------------------|--------------|--------------|--------------|---------------------|-----------------|-----------------|
| N. Y. STOCK EXCH'GE. | | | In April. | Since Jan. 1. | Jan. 2 1924. | April 1. | April 30. | Lowest. | Highest. | Lowest. | Highest. | Sale Prices. | Sale Prices. | | |
| | Shares. | Shares. | Bid. | Ask. | Bid. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | | | | |
| Par Hartman Corporation | 100 New | 18,900 | 124,600 | 41 1/4 | Sale | 37 1/2 | Sale | 35 1/2 | Sale | 34 3/4 | Apr. 21 | 39 1/4 | Apr. 4 | 34 1/4 Mar. 25 | 44 1/4 Feb. 4 |
| Hayes Wheel | - no par | 47,200 | 440,500 | 40 1/2 | Sale | 38 3/4 | Sale | 34 1/2 | Sale | 32 1/2 | Apr. 29 | 40 | Apr. 2 | 32 1/2 Apr. 29 | 52 1/2 Feb. 5 |
| Helme (G W) | - 25 | 100 | 800 | - - - | 62 1/2 | 58 1/2 | 60 1/2 | 60 1/2 | 60 1/2 | Apr. 10 | 60 1/2 | Apr. 10 | 57 | Jan. 14 | 62 Mar. 10 |
| Homestake Mining | - 100 | 3,700 | 10,500 | 55 | - - - | 48 1/2 | 50 | 49 3/4 | Sale | 48 1/2 | Sale | 48 1/2 | Sale | 48 1/2 Apr. 17 | 56 1/2 Jan. 3 |
| Household Products | - no par | 7,800 | 30,100 | 34 1/4 | Sale | 32 1/2 | Sale | 32 1/2 | Sale | 31 1/2 | Apr. 19 | 32 1/2 | Apr. 4 | 31 1/2 Apr. 19 | 34 1/2 Jan. 2 |
| Houston Oil of Texas | - 100 | 54,800 | 280,000 | 70 | Sale | 70 1/2 | Sale | 64 | Sale | 61 | Apr. 22 | 73 3/4 | Apr. 5 | 61 Apr. 22 | 82 1/2 Feb. 5 |
| Hudson Motor Car | - no par | 33,500 | 148,300 | 27 1/4 | Sale | 26 1/2 | Sale | 23 1/4 | Sale | 23 | Apr. 11 | 27 3/4 | Apr. 9 | 23 Apr. 11 | 29 1/4 Mar. 10 |
| Hump Motor Car Corp | - 10 | 19,000 | 128,300 | 18 | Sale | 13 3/4 | Sale | 12 1/2 | Sale | 11 1/2 | Apr. 15 | 14 1/2 | Apr. 7 | 11 1/2 Apr. 15 | 18 Jan. 2 |
| Hydraulic Steel | - no par | 4,600 | 35,500 | 1/2 | Sale | 3 1/4 | 7 1/8 | 3 1/4 | Sale | 1/2 | Apr. 14 | 3 1/4 | Apr. 2 | 1/2 Jan. 2 | 1 1/2 Jan. 10 |
| Preferred | - 100 | 100 | 1,400 | 2 | 8 | 4 1/2 | 6 1/8 | 3 1/4 | 7 | 4 1/2 | Apr. 7 | 4 1/2 | Apr. 7 | 4 1/2 Jan. 8 | 7 Jan. 19 |
| Independent Oil & Gas | - | 9,300 | 60,500 | 6 1/2 | Sale | 8 | Sale | 7 1/2 | Sale | 7 1/2 | Apr. 15 | 8 1/2 | Apr. 25 | 6 1/2 Jan. 3 | 9 1/2 Jan. 18 |
| Indiana Refining | - 5 | 5,300 | 50,000 | 1 1/4 | Sale | 1 | 1 1/8 | 7 5/8 | 8 1/2 | 8 1/2 | Apr. 9 | 9 | Apr. 2 | 3 1/2 Apr. 11 | 2 1/2 Jan. 17 |
| Indian Moto Cycle | - no par | 3,500 | 36,600 | 19 1/4 | Sale | 19 1/2 | Sale | 20 | Sale | 19 | Apr. 11 | 20 1/2 | Apr. 16 | 19 Mar. 20 | 25 1/4 Feb. 4 |
| Preferred | - 100 | 200 | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | 79 Mar. 11 | 83 Mar. 11 |
| Indian Refining | - 10 | 4,700 | 33,150 | 5 1/4 | Sale | 4 | 5 | 3 3/4 | 4 1/2 | 3 3/4 | Apr. 12 | 4 1/4 | Apr. 21 | 3 3/4 Apr. 12 | 5 1/2 Jan. 17 |
| Preferred | - 100 | 500 | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | 60 Mar. 28 | 67 Jan. 22 |
| Ingersoll Rand | - 100 | 126 | 1,309 | 159 | Sale | 185 1/2 | 195 | 180 | 200 | 190 | Apr. 8 | 199 3/4 | Apr. 9 | 159 Jan. 2 | 200 Mar. 21 |
| Preferred | - 100 | 10 | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | - - - | 102 Mar. 4 | 102 Mar. 4 |
| Inland Steel, w i | - no par | 10,800 | 52,100 | 36 | Sale | 34 | Sale | 33 1/2 | Sale | 33 1/4 | Apr. 11 | 35 1/2 | Apr. 4 | 33 1/4 Apr. 11 | 38 1/4 Jan. 30 |
| Preferred, w i | - 100 | 1,300 | 7,400 | 98 1/2 | 101 1/4 | 102 | Sale | 102 1/4 | Sale | 101 1/8 | Apr. 2 | 103 | Apr. 4 | 101 1/4 Jan. 11 | 103 1/2 Feb. 11 |
| Inspiration Cons Cop | - 20 | 18,500 | 130,700 | 25 3/4 | - - - | 23 | Sale | 24 1/4 | Sale | 22 3/4 | Apr. 1 | 25 1/4 | Apr. 12 | 22 1/4 Feb. 28 | 27 3/4 Jan. 24 |
| Int Agricul Corp v t c | - 100 | 900 | 10,500 | 2 1/2 | 1 | 5 1/8 | 1 | 5 1/8 | 1 | 1 1/2 | Apr. 15 | 3 1/4 | Apr. 21 | 1 1/2 Apr. 15 | 2 1/2 Feb. 6 |
| Preferred v t c | - 100 | 900 | 13,200 | 7 1/2 | Sale | 4 1/2 | Sale | 5 1/2 | 7 | 4 1/2 | Apr. 1 | 5 1/4 | Apr. 5 | 4 1/2 Apr. 1 | 10 1/2 Jan. 8 |
| New | - no par | 800 | 10,100 | 4 1/2 | Sale | 3 1/8 | 3 1/2 | 4 | 4 1/4 | 3 3/8 | Apr. 12 | 3 3/4 | Apr. 21 | 3 3/8 Apr. 12 | 9 1/2 Jan. 22 |
| Int Business Machines | - | 11,800 | 33,500 | 90 | Sale | 88 1/2 | 89 1/2 | 83 | Sale | 91 | Apr. 2 | 92 | Apr. 2 | 83 Apr. 11 | 97 1/2 Feb. 26 |
| Internat Cement | - no par | 9,500 | 44,400 | 43 | Sale | 41 1/2 | 42 | 41 1/2 | Sale | 40 1/2 | Apr. 24 | 43 | Apr. 7 | 40 1/2 Apr. 24 | 44 1/2 Feb. 11 |
| Inter Combus Eng | - no par | 62,300 | 303,400 | 24 1/2 | Sale | 23 | Sale | 22 1/2 | Sale | 21 1/2 | Apr. 11 | 24 1/2 | Apr. 4 | 22 Mar. 31 | 27 1/2 Jan. 12 |
| Internat Harves new | - 100 | 17,500 | 54,559 | 78 1/2 | 79 | 83 1/2 | Sale | 85 1/4 | Sale | 82 5/8 | Apr. 10 | 87 | Apr. 8 | 78 Jan. 3 | 87 1/2 Feb. 4 |
| Preferred, new | - 100 | 600 | 21,900 | 106 1/2 | 107 | 106 1/2 | Sale | 107 | 110 | 106 1/2 | Apr. 4 | 107 | Apr. 21 | 106 Feb. 26 | 108 Feb. 2 |
| Internat Merc Marine | - 100 | 14,200 | 134,600 | 6 1/2 | Sale | 6 1/2 | 7 1/2 | 9 1/2 | Sale | 7 1/2 | Apr. 2 | 9 1/4 | Apr. 25 | 6 1/2 Jan. 2 | 9 1/2 Feb. 4 |
| Preferred | - 100 | 117,600 | 166,600 | 31 1/8 | Sale | 27 | Sale | 27 | Sale | 27 | Apr. 1 | 34 1/2 | Apr. 25 | 26 1/2 Mar. 26 | 34 1/2 Feb. 1 |
| International Nickel | - 25 | 21,800 | 93,500 | 13 1/2 | Sale | 12 1/4 | Sale | 12 1/2 | Sale | 12 | Apr. 22 | 13 3/4 | Apr. 9 | 12 Apr. 22 | 15 Jan. 28 |
| Preferred | - 100 | 900 | 18,300 | 79 | 81 | 79 | Sale | 75 | Sale | 77 1/2 | Apr. 21 | 80 | Apr. 9 | 77 1/2 Apr. 21 | 82 1/2 Feb. 20 |
| International Paper | - 100 | 20,900 | 58,900 | 37 1/2 | 38 | 36 | Sale | 36 | 37 1/2 | 34 1/2 | Apr. 15 | 40 | Apr. 5 | 34 1/2 Apr. 15 | 42 1/2 Feb. 8 |
| Preferred stamped | - 100 | 2,000 | 6,200 | 63 1/2 | 65 | 63 | Sale | 66 1/2 | Sale | 65 | Apr. 8 | 67 1/2 | Apr. 26 | 62 1/2 Mar. 25 | 67 1/2 Apr. 26 |
| International Shoe | - no par | 2,000 | 3,300 | 76 | 76 1/2 | 75 | Sale | 73 | Sale | 73 | Apr. 30 | 75 3/4 | Apr. 5 | 73 Apr. 30 | 78 1/2 Jan. 10 |
| Preferred | - 100 | 200 | 2,200 | 115 | 116 1/2 | 116 | 117 1/8 | 114 1/4 | 116 | 116 | Apr. 16 | 117 1/8 | Apr. 29 | 115 1/8 Jan. 7 | 117 1/8 Apr. 29 |
| Int Tel & Tel | - | 3,900 | 15,300 | 66 | 68 1/2 | 67 1/4 | Sale | 68 | Sale | 66 | Apr. 21 | 69 | Apr. 21 | 66 Feb. 1 | 70 1/2 Feb. 13 |
| Intertype Corp | - no par | 500 | 102,200 | 29 | 30 | 26 | Sale | 28 | Sale | 29 | Apr. 23 | 30 | Apr. 21 | 29 Apr. 23 | 32 1/2 Mar. 7 |
| Invincible Oil Corp | - no par | 46,000 | 296,560 | 16 1/2 | Sale | 15 1/4 | Sale | 13 | Sale | 13 | Apr. 23 | 15 3/4 | Apr. 3 | 12 1/2 Feb. 16 | 16 1/2 Jan. 2 |
| Iron Products Corp | - no par | 12,100 | 67,500 | 49 1/2 | 41 1/2 | 48 1/4 | Sale | 39 1/2 | Sale | 2 | Apr. 29 | 49 3/4 | Apr. 29 | 39 1/2 Apr. 2 | 52 1/4 Jan. 10 |
| Preferred | - 100 | ----- | ----- | 100 | 105 1/2 | 99 | 105 | ----- | 104 | ----- | ----- | ----- | ----- | ----- | ----- |
| Jewel Tea Inc | - 100 | 1,800 | 25,250 | 22 | Sale | 18 1/4 | Sale | 17 | Sale | 16 1/2 | Apr. 15 | 18 1/4 | Apr. 1 | 16 1/2 Apr. 15 | 23 1/4 Jan. 2 |
| Preferred | - 100 | 1,400 | 5,900 | 87 | 88 | 78 1/2 | 81 | 80 | 90 | 81 | Apr. 22 | 84 | Apr. 3 | 78 Mar. 31 | 91 1/2 Jan. 16 |
| Jones Bros Tea Inc | - 100 | 18,500 | 54,700 | 25 | Sale | 22 1/2 | Sale | 21 | Sale | 18 1/2 | Apr. 17 | 22 1/2 | Apr. 1 | 18 1/2 Apr. 17 | 27 1/2 Jan. 3 |
| Jones & La'st Steel pref | new | 200 | 2,400 | 107 1/2 | 108 1/2 | 110 | 112 | 109 1/2 | 111 | 110 | Apr. 4 | 110 | Apr. 4 | 109 Jan. 18 | 110 Jan. 28 |
| Jordan Motor Car | - no par | 9,800 | 11,200 | 26 1/2 | Sale | 24 1/2 | Sale | 22 1/2 | Sale | 22 1/2 | Apr. 22 | 26 1/2 | Apr. 1 | 22 1/2 Apr. 22 | 27 Mar. 28 |
| KansasCity Lt 1st pf | no par | 900 | 2,800 | 91 1/4 | 93 | 94 | 95 | 94 1/2 | 95 7/8 | 95 | Apr. 3 | 96 | Apr. 3 | 92 Feb. 7 | 96 Apr. 3 |
| Kansas & Gulf | - 1,800 | 18,800 | 35 1/2 | Sale | 22 1/2 | Sale | 21 3/2 | Sale | 20 3/2 | Apr. 14 | 24 1/4 | Apr. 2 | 20 3/2 Apr. 14 | 33 1/2 Jan. 18 | |
| Kayser (J) & Co (new) | - 100 | 7,900 | 53,900 | 35 1/2 | 32 1/2 | 32 1/2 | Sale | 21 3/2 | 22 1/2 | 20 3/2 | Apr. 14 | 24 1/4 | Apr. 2 | 20 3/2 Apr. 14 | 33 1/2 Jan. 18 |
| 1st pref (new) | - 100 | 1,100 | 3,400 | 97 1/2 | 102 | 91 | 94 | 88 | Sale | 88 | Apr. 30 | 90 1/2 | Apr. 9 | 88 Apr. 30 | 102 1/2 Feb. 11 |
| Kelly-Springfield Tire | - 25 | 89,100 | 417,500 | 32 1/2 | Sale | 16 1/2 | Sale | 14 1/2 | Sale | 12 1/2 | Apr. 15 | 17 1/2 | Apr. 3 | 12 1/2 Apr. 15 | 35 Jan. 10 |
| Preferred 6% | - 100 | 800 | 6,000 | 75 1/2 | Sale | 55 | 57 | 51 | 57 3/4 | 50 | Apr. 14 | 56 3/4 | Apr. 3 | 50 Apr. 14 | 78 1/2 Jan. 18 |
| Preferred 8% | - 100 | 2,450 | 10,821 | 85 1/2 | Sale | 42 1/4 | 50 | 45 1/2 | 48 | 44 | Apr. 21 | 51 | Apr. 24 | 44 Apr. 24 | 88 Jan. 10 |
| Kelsey Wheel Inc | - 100 | 3,500 | 7,700 | 92 | 98 | 80 | Sale | 80 | Sale | 80 | Apr. 25 | 83 1/8 | Apr. 2 | 80 Apr. 25 | 101 Jan. 10 |
| Preferred | - 100 | 300 | 1,250 | 103 1/2 | 105 | 106 | ----- | 105 | ----- | 107 | Apr. 4 | 107 | Apr. 4 | 104 1/4 Jan. 4 | 107 Jan. 10 |
| Kennecott Copper | - no par | 121,000 | 336,600 | 34 1/2 | Sale | 35 | Sale | 33 | Sale | 33 | Sale | 33 | Sale | 33 1/2 Mar. 28 | 34 1/2 Apr. 28 |
| Keystone Tire & Rubb | - 10 | 11,500 | 73,800 | 3 1/4 | Sale | 2 | Sale | 1 1/4 | Sale | 1 1/4 | Apr. 25 | 1 1/4 | Apr. 25 | 1 1/4 Apr. 22 | 4 1/2 Jan. 9 |
| Kinney, G R | Preferred | - 100 | 400 | 92 | 97 1/2 | 85 | 92 | 90 | 95 | 55 | Apr. 29 | 58 1/2 | Apr. 2 | 58 Feb. 19 | 63 Jan. 8 |
| Kress (S) Co | - 100 | 325 | 3,775 | 289 | 293 | 320 | 350 | 315 | 330 | 315 | Apr. 22 | 330 1/4 | Apr. 29 | 287 1/2 Jan. 17 | 360 Mar. 24 |
| Preferred | - 100 | 100 | 100 | ----- | ----- | 112 | 116 | 112 1/2 | 114 1/4 | 113 | Apr. 25 | 113 | Apr. 25 | 113 Apr. 25 | 113 Apr. 25 |
| Kress Co | - 100 | 100 | 900 | ----- | ----- | 220 | ----- | 210 | 240 | 230 | Apr. 29 | 230 | Apr. 29 | 190 Feb. 5 | 230 Apr. 29 |
| Laclede Gas (St Louis) | - 100 | 4,600 | 18,500 | 79 | Sale | 94 | Sale | 90 | 95 | 91 1/4 | Apr. 21 | 96 1/4 | Apr. 24</td | | |

| N.Y. STOCK EXCH'GE. | STOCKS | | SALES TO MAY 1. | | Price about Jan. 2 1923. | | PRICES IN APRIL. | | | | | | RANGE SINCE JAN. 1. | | |
|---|-----------|---------------|-----------------|---------|-----------------------------|---------|------------------|---------|--------------|--------------|-----------------|----------------|---------------------|-----------------|----------------|
| | In April. | Since Jan. 1. | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Lowest. | Highest. | Lowest. | Highest. | |
| | Shares. | Shares. | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | |
| Seneca Copper Corp <i>no par</i> | Par | 19,200 | 49,800 | 5 1/2 | 5 1/2 | 4 1/2 | 5 | 1 Sale | 1 Apr. 12 | 4 1/2 | Apr. 1 | 1 Apr. 12 | 6 1/2 | Jan. 11 | |
| Shattuck Arizona Corp <i>-10</i> | | 3,100 | 6,500 | 6 1/2 | 7 | 5 1/2 | 6 | 23 | 5 Apr. 11 | 6 | Apr. 7 | 4 Apr. 11 | 6 1/2 | Jan. 10 | |
| Shell Transport & Trad <i>-£2</i> | | 1,300 | 10,600 | 34 1/4 | 38 1/2 | 33 1/2 | 39 1/2 | 39 1/2 | 40 1/2 | Apr. 4 | 40 1/2 | Apr. 23 | 33 Jan. 5 | 41 1/2 Feb. 4 | |
| Shell Union Oil <i>Preferred</i> | | 93,500 | 810,300 | 17 | 17 | 17 1/2 | 17 1/2 | 17 1/2 | 16 1/2 | Apr. 22 | 18 1/2 | Apr. 2 | 16 1/2 Apr. 22 | 20 1/2 Feb. 6 | |
| Sherwin-Williams, 1st pf <i>100</i> | | 2,250 | 6,850 | 91 1/2 | 92 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | Sale | 93 Apr. 4 | 94 Apr. 2 | 91 1/2 Jan. 4 | 95 Jan. 25 | |
| Simms Petroleum | | 42,200 | 208,500 | 11 1/2 | 12 | 13 1/2 | 13 | 13 1/2 | 12 1/2 | Sale | 12 1/2 Apr. 21 | 14 1/2 | Apr. 25 | 10 1/2 Mar. 24 | |
| Simmons Co <i>no par</i> | | 20,500 | 66,700 | 23 | 23 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | Sale | 22 1/2 Apr. 14 | 22 1/2 | Apr. 4 | 22 Apr. 14 | |
| Skelly Oil Co <i>Preferred</i> <i>-100</i> | | 100 | 500 | 96 | 97 | 96 | 98 | 96 | 96 | Sale | 96 Apr. 15 | 96 | Apr. 15 | 94 1/2 Jan. 24 | |
| Sinclair ConOil Corp <i>no par</i> | | 182,500 | 1,074,200 | 27 1/2 | 28 | 22 | 20 1/2 | 20 1/2 | 19 1/2 | Sale | 19 1/2 Apr. 22 | 23 1/2 | Apr. 5 | 19 1/2 Feb. 19 | |
| Skelly Oil Co <i>Preferred</i> | | 1,400 | 5,400 | 86 1/2 | 88 | 83 | 85 | 82 | 84 | Sale | 82 1/2 Apr. 29 | 84 1/2 | Apr. 24 | 80 1/2 Feb. 19 | |
| Sloss-Sheffield St'l & I. <i>100</i> | | 97,500 | 299,400 | 25 7/8 | 26 | 23 3/8 | 24 | 22 3/8 | 22 3/8 | Sale | 22 3/8 Apr. 15 | 27 1/2 | Apr. 3 | 22 3/8 Mar. 21 | |
| So Porto Rico Sugar <i>100</i> | | 15,000 | 105,203 | 60 7/8 | 60 | 56 1/2 | 56 1/2 | 55 1/2 | 55 1/2 | Sale | 55 1/2 Apr. 9 | 59 1/2 | Apr. 9 | 55 Apr. 22 | |
| So Porto Rico Sugar <i>Preferred</i> | | 200 | 1,000 | 83 | 85 | 79 1/2 | 83 1/2 | 80 | 84 | Sale | 80 Apr. 10 | 80 | Apr. 10 | 80 Apr. 10 | |
| Spalding 1st pref <i>100</i> | | 25,800 | 113,900 | 68 1/2 | 70 | 68 1/2 | 70 | 70 | 70 | Sale | 70 Apr. 23 | 92 | Apr. 5 | 67 Jan. 3 | |
| Spicer Mfg Co <i>no par</i> | | 1,100 | 2,500 | ----- | ----- | 104 1/2 | 107 | 99 | 108 | Sale | 100 1/2 Apr. 4 | 110 1/2 | Apr. 5 | 103 Mar. 17 | |
| Standard Milling <i>Preferred</i> <i>-100</i> | | 3,300 | 31,100 | 16 | 17 | 12 1/2 | 14 | 10 1/2 | 10 | Sale | 10 Apr. 30 | 13 | Apr. 3 | 9 Apr. 30 | |
| Standard OIl of Calif <i>25</i> | | 900 | 3,030 | 60 | 65 | 50 | 57 | 49 1/2 | 49 1/2 | Sale | 49 1/2 Apr. 8 | 50 | Apr. 8 | 40 Apr. 8 | |
| Standard OIl of N J <i>25</i> | | 200 | 210 | 80 | 84 | 80 | 82 1/2 | 75 | 75 | Sale | 75 Apr. 30 | 80 | Apr. 8 | 75 Apr. 30 | |
| Standard Prod. <i>Preferred</i> <i>-100</i> | | 4,300 | 20,400 | 117 | 12 | 116 1/2 | 117 | 117 | 117 | Sale | 117 Apr. 11 | 118 | Apr. 7 | 115 1/2 Mar. 1 | |
| Stirling Products <i>no par</i> | | 5,300 | 21,300 | 63 1/2 | 64 | 59 | 56 | 55 1/2 | 55 1/2 | Sale | 55 1/2 Apr. 23 | 60 | Apr. 8 | 55 1/2 Apr. 23 | |
| Stern Bros pref <i>100</i> | | 66 | 166 | 115 | 117 | 112 | 118 | 109 1/2 | 109 1/2 | Sale | 109 1/2 Apr. 23 | 109 1/2 | Apr. 23 | 109 1/2 Jan. 3 | |
| Stewart Warn Corp <i>no par</i> | | 150,900 | 506,100 | 91 1/2 | 92 | 79 | 76 | 66 | 64 1/2 | Sale | 64 1/2 Apr. 30 | 80 1/2 | Apr. 5 | 64 1/2 Apr. 30 | |
| Stromberg Carburet <i>no par</i> | | 21,600 | 113,600 | 79 1/2 | 80 | 65 1/2 | 66 | 60 | 57 | Sale | 57 Apr. 15 | 67 1/2 | Apr. 3 | 57 Apr. 15 | |
| Studebaker Corp (The) <i>100</i> | | 634,100 | 2,151,375 | 108 1/2 | 108 | 94 | 94 | 82 1/2 | 82 1/2 | Sale | 80 1/2 Apr. 30 | 95 1/2 | Apr. 3 | 80 1/2 Apr. 30 | |
| Submar Boat Corp <i>no par</i> | | 28,800 | 125,200 | 12 1/2 | 13 | 7 1/2 | 8 | 8 1/2 | 8 1/2 | Sale | 8 1/2 Apr. 5 | 9 1/2 | Apr. 29 | 7 Mar. 29 | |
| Superior Oil <i>no par</i> | | 81,200 | 255,200 | 2 1/2 | 2 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | Sale | 4 1/2 Apr. 30 | 5 1/2 | Apr. 8 | 2 1/2 Jan. 2 | |
| Superior Steel <i>100</i> | | 100 | 3,500 | 31 1/2 | 32 | 29 1/2 | 28 1/2 | 26 1/2 | 26 1/2 | Sale | 26 1/2 Apr. 1 | 27 1/2 | Apr. 15 | 2 Mar. 17 | |
| Sweets Co of America <i>100</i> | | 11,100 | 44,500 | 3 | Sale | 2 | 2 | 2 1/2 | 2 1/2 | Sale | 2 1/2 Apr. 1 | 2 1/2 | Apr. 15 | 3 Jan. 2 | |
| Tenn Cop & Chem <i>no par</i> | | 12,115 | 67,715 | 9 1/2 | 9 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 7 | Sale | 6 1/2 Apr. 15 | 7 1/2 | Apr. 3 | 6 1/2 Mar. 31 | |
| Texas Company (The) <i>-25</i> | | 63,200 | 376,700 | 44 1/2 | 45 | 41 1/2 | 42 | 40 1/2 | 40 1/2 | Sale | 40 1/2 Apr. 22 | 42 1/2 | Apr. 5 | 40 1/2 Apr. 22 | |
| Texas Gulf Sulphur <i>-10</i> | | 8,100 | 91,400 | 61 | 59 | 58 1/2 | 58 1/2 | 57 1/2 | 57 1/2 | Sale | 57 1/2 Apr. 21 | 59 1/2 | Apr. 1 | 57 1/2 Apr. 21 | |
| Tex Pacific Coal & Oil <i>-10</i> | | 19,100 | 192,400 | 11 1/2 | 12 | 10 1/2 | 10 1/2 | 9 1/2 | 9 1/2 | Sale | 9 1/2 Apr. 22 | 11 1/2 | Apr. 4 | 9 Mar. 3 | |
| Texas Pac Land Trust <i>100</i> | | 88 | 280 | 350 | 270 | 320 | 260 | 320 | 320 | Sale | 320 Apr. 2 | 320 | Apr. 2 | 270 Feb. 16 | |
| The Fair, pref <i>100</i> | | 100 | 1,600 | 103 | 103 | 103 | 103 | 103 | 103 | Sale | 103 Apr. 1 | 103 | Apr. 1 | 102 1/2 Jan. 24 | |
| Tidewater Oil <i>100</i> | | 6,500 | 53,800 | 123 1/2 | 124 | 129 1/2 | 125 1/2 | 120 1/2 | 120 1/2 | Sale | 120 1/2 Apr. 22 | 134 | Apr. 5 | 120 Jan. 5 | |
| Timken Roll Bear <i>no par</i> | | 18,000 | 143,950 | 39 1/2 | 40 | 35 1/2 | 36 | 34 1/2 | 34 1/2 | Sale | 34 1/2 Apr. 22 | 36 1/2 | Apr. 4 | 33 Apr. 22 | |
| Tobacco Prod Corp <i>100</i> | | 81,814 | 669,994 | 68 1/2 | 68 | 56 | 56 | 53 | 53 | Sale | 53 Apr. 11 | 57 1/2 | Apr. 2 | 54 1/2 Mar. 26 | |
| Preferred <i>100</i> | | 3,300 | 20,800 | 113 | 115 | 115 | 118 1/2 | 116 | 118 1/2 | Sale | 118 1/2 Apr. 3 | 118 1/2 | Apr. 23 | 113 Feb. 19 | |
| Temp cfts Class A <i>100</i> | | 15,834 | 101,614 | 90 | Sale | 84 1/2 | 86 1/2 | 84 | 86 1/2 | Sale | 86 1/2 Apr. 15 | 88 1/2 | Apr. 24 | 83 1/2 Mar. 25 | |
| Transcon Oil cfts <i>no par</i> | | 257,700 | 980,600 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | Sale | 4 1/2 Apr. 15 | 5 1/2 | Apr. 3 | 3 1/2 Mar. 22 | |
| Rights | | ----- | 487,924 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 1-32 Mar. 22 | 1-32 Mar. 26 | |
| Underwood Typewriter <i>100</i> | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| New w i <i>25</i> | | 2,000 | 24,450 | 39 1/2 | 41 1/2 | 39 | 39 1/2 | 38 | 39 | Sale | 38 Apr. 11 | 39 | Apr. 2 | 38 Apr. 11 | |
| Union Bag & Paper <i>new 100</i> | | 1,500 | 10,900 | 62 1/2 | 65 | 52 | 53 | 49 1/2 | 50 | Sale | 49 1/2 Apr. 17 | 54 | Apr. 3 | 49 1/2 Apr. 17 | |
| Union Oil <i>no par</i> | | 27,500 | 28,400 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | Sale | 1/2 Apr. 8 | 1/2 | Apr. 3 | 1/2 Feb. 9 | |
| Union Tank Car <i>100</i> | | 800 | 6,400 | 92 | 95 | 100 | 108 | 98 | 104 | Sale | 100 Apr. 15 | 104 | Apr. 3 | 94 Jan. 7 | |
| Preferred <i>100</i> | | 3,300 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | Sale | 107 1/2 Apr. 15 | 107 1/2 | Apr. 3 | 106 1/2 Feb. 18 | |
| United Alloy Steel <i>no par</i> | | 3,700 | 27,700 | 33 | Sale | 27 | 27 1/2 | 25 1/2 | 25 | Sale | 25 Apr. 21 | 27 1/2 | Apr. 4 | 25 Apr. 21 | |
| United Cigar Stores <i>100</i> | | 200 | 500 | 177 | 209 | 174 | 194 | 170 | 184 | Sale | 170 Apr. 3 | 180 | Apr. 12 | 180 Apr. 3 | |
| Preferred <i>100</i> | | 700 | 108 | 112 | 112 | 112 | 117 | 112 | 117 | Sale | 112 Apr. 23 | 117 | Apr. 10 | 113 Jan. 18 | |
| United Drug <i>100</i> | | 2,600 | 27,300 | 81 | Sale | 76 1/2 | 76 1/2 | 74 1/2 | 74 1/2 | Sale | 74 1/2 Apr. 15 | 77 | Apr. 25 | 74 1/2 Apr. 15 | |
| 1st preferred <i>50</i> | | 400 | 3,600 | 47 1/2 | 48 | 47 | 47 1/2 | 46 | 47 | Sale | 47 Apr. 28 | 47 1/2 | Apr. 4 | 47 Apr. 28 | |
| United Dyewood <i>100</i> | | 200 | 550 | 40 | 46 | 39 | 44 1/2 | 38 | 44 1/2 | Sale | 38 Apr. 25 | 38 | Apr. 25 | 38 Apr. 25 | |
| United Fruit <i>100</i> | | 4,100 | 25,100 | 185 | Sale | 188 | Sale | 187 | 191 | Sale | 186 Apr. 14 | 194 | Apr. 3 | 182 Jan. 4 | |
| United Paperboard Co <i>100</i> | | 2,600 | 2,600 | 19 1/2 | Sale | 29 | 29 | 29 | 29 | Sale | 29 Apr. 17 | 31 | Apr. 5 | 21 1/2 Jan. 12 | |
| U S Cast Iron Pipe & F 100 | | 448,900 | 1,149,200 | 67 1/2 | Sale | 74 1/2 | Sale | 89 | Sale | 89 | Sale | 89 Apr. 15 | 94 1/2 | Apr. 5 | 64 Feb. 27 |
| U S Distrib Corp <i>no par</i> | | 3,700 | 20,800 | 85 1/2 | Sale | 87 1/2 | 88 | 93 | 93 | Sale | 87 1/2 Apr. 11 | 94 1/2 | Apr. 29 | 81 1/2 Jan. 15 | |
| U S Express <i>100</i> | | 100 | 100 | ----- | ----- | ----- | ----- | 105 | 100 | Sale | 100 Apr. 10 | 100 | Apr. 10 | 100 Apr. 10 | |
| U S Hoffman Mach <i>no par</i> | | 2,400 | 19,800 | 18 1/2 | 18 1/2 | 17 1/2 | 17 1/2 | 18 | 18 | Sale | 18 Apr. 11 | 18 1/2 | Apr. 25 | 16 1/2 Mar. 28 | |
| U S Indus Alcohol <i>100</i> | | 114,500 | 1,009,800 | 71 1/2 | Sale | 67 1/2 | Sale | 66 | Sale | 63 1/2 | Sale | 63 1/2 Apr. 22 | 70 1/2 | Apr. 3 | 63 1/2 Jan. 31 |
| Preferred <i>100</i> | | 200 | 2,690 | 94 | 98 | 98 | 104 | 100 1/2 | 103 | Sale | 100 1/2 Apr. 14 | 101 | Apr. 9 | 98 Jan. 3 | |
| U S Realty & Improvt <i>100</i> | | 6,100 | 84,900 | 102 1/2 | Sale | 97 1/2 | 95 | 94 1/2 | 95 | Sale | 92 1/2 Apr. 21 | 99 1/2 | Apr. 13 | 92 1/2 Feb. 13 | |
| U S Rubber <i>100</i> | | 88,000 | 315,500 | 33 | Sale | 31 1/2 | Sale | 29 | Sale | 25 | Sale | 25 Apr. 15 | 32 1/2 | Apr. 3 | 25 Apr. 15 |
| 1st preferred <i>100</i> | | 41,900 | 100,500 | 91 1/2 | Sale | 80 1/2 | Sale | 77 | Sale | 69 | Sale | 69 Apr. 15 | 83 1/2 | Apr. 4 | 69 Apr. 15 |
| U S Smelt Ref & Mg <i>50</i> | | | | | | | | | | | | | | | |

GENERAL QUOTATIONS OF BONDS AND STOCKS

1. In the following thirty-three pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue*. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "J" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default in which cases the price includes the interest, should there be any.

3. The letter "I" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s" for sinking fund, "l" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

| Bonds | Bid. | Ask. | Bonds | Bid. | Ask. | Bonds | Bid. | Ask. |
|---|----------|---------|----------------------------------|---------|---------|---|----------|---------|
| RAILROAD BONDS | | | | | | | | |
| <i>Bonds of companies consol'd are often under the consolidated name.</i> | | | Baltimore & Ohio (Concluded)— | | | Canadian Pacific (Concluded)— | | |
| Adirondack—See Del & Hudson | | | Central Ohio— | | | Aroostook Val 4 1/2% 1929 F&A | 81 1/2 | 87 1/2 |
| Akron & Barb Belt g 4% 42 J&D | 86 | 88 | Reor 1st con g 4 1/2% 30 M&S | 95 3/4 | | New Brunsw 1st g 5% 34 F&A | I 97 | 100 |
| Ak Cnt & Youngst 6s '30 J&J | 94 | 96 | Ohio Riv RR—1st g 5% 36 J&D | 97 3/4 | 100 3/8 | Cons deb 4s perpetual J&J | I 78 | 81 |
| Ala Gt South 1st 5s Dec '27 J&J | 98 | | Gen gold 5s 1937—A&O | 95 3/4 | 97 3/8 | Ont&Que deb gu 5s perp J&D | I 99 | 102 |
| Gen M 5s Dec 1 1927 J&J | 84 | | Sch Riv East Side 4s '25 J&D | 98 1/2 | 99 | Carb & Shaw—See Illinois Cent. | | |
| 1st cons g 5s 1943 Ser A J&D | 96 1/2 | | Staten Isl Ry 4 1/2% 1943 J&D | 75 | | Carolina Cent—See Seab Air L | | |
| Belt Ry of Chatt 5s 1945 J&J | 85 | | Tol & Cin Div 1st g 1959 J&J | 66 3/4 | 67 3/4 | 1st cons 6s 1952 Ser A J&D 15 | 97 3/4 | 98 3/8 |
| Ala Midland—See At Coast Line | | | W Va & Pitts 1st 4s g '90 A&O | 78 1/2 | 81 1/2 | Equip 5s 1924-1927 s-a A&O | b 5.60 | 5.25% |
| Alabama N Orl T & P June— | | | Bangor & Aroostook— | | | Eq tr 6s 1925-35 (yr) J&J 15 | b 5.75 | 5.45% |
| "A" deb 6s g '40 red 10 M&N | I 96 | 100 | 1st M 5s g Jan 1 1943 J&J | 93 | | Carolina & Yadkin River— | | |
| "B" deb 6s g '40 red 10 M&N | I 90 | 94 | Cons refund g 4s 1951 J&J | 71 | 74 | 1st s f 5s 1962 J&D | 5 | 10 |
| "C" deb 6s Nov 1 1940 A&O | I 87 | 91 | Medford Ext 5s 1937 M&N | 85 | | Carthage & Adiron—See N Y C | | |
| Alabama Tennessee & Northern | | | Piscat Div 5s Jan '43 A&O | 86 | | Catawissa cons g 4s 1948 A&O | 85 1/2 | 86 3/4 |
| Prior lien 6s 1948 J&J | 74 | 76 | St Johns Riv Extg 5s '39 F&A | 85 | | Central Argentine Ry Ltd— | | |
| Gen income 6s Oct 1948 | 23 | 26 | Van Bur Ex 5s g Jan '43 A&O | 85 | | Conv g 6% notes 1927 F&A | 98 1/2 | 99 |
| Alabama & Vicksburg Ry— | | | Washburn Ext 1st 5s '39 F&A | 85 | | Cent Ark & East—See St L S W | | |
| 1st m g 5s 1974 Ser A M&N | | | Aroostook Nor 5s g 1947 A&O | 80 | 85 | Cent Branch Ry—See Mo Pac | | |
| Albany & Susq—See Del & Hud | | | Nor Maine Seaport 5s '35 A&O | n | 87 | Central of Georgia— | | |
| Allegheny Valley—See Penn RR | | | Battle Cr' & Star—See Mich C | | | 1st M 5s Nov 1 1945 F&A | 99 1/2 | |
| Alleg & West—See Buff R & P | | | Bedford Belt—See Ch M & St P | | | Cons gold 5s 1945 M&N | 97 1/4 | 98 |
| Allentown Terms 4s 1919 | | | Beech Creek—See N Y C & H River | | | 10 yr 6% sec gold bds '29 J&D | 101 1/4 | 101 1/8 |
| Ext at 6% to 1929 J&J | 101 | 102 | Bellingham Bay & British Col— | | | Ref&gen 5 1/2% 1959 ser B A&O | 97 | 97 1/2 |
| Alton Bridge—See St C M & St L | | | 1st g 5s Dec 1 1932 J&D | 82 | 86 | Eq 4 1/2% Jan '25-Jan '26 J&J b | 5.35 | 5.10% |
| Ann Arbor 1st g 4s 1995 Q-J | 58 1/2 | 59 1/2 | Belt RR & Stk Yds (Ind'p'l's)— | | | Chat Div gold 4s 1951 J&D | 78 1/2 | ----- |
| Eq tr 6s Jan 15 '25-'35 J&J 15 | b 6% | 5.65% | Belt Ry of Chat—See Als Gr So | | | Macon & Nor 5s 1946 J&J | 98 1/2 | ----- |
| Atcoostock Northern—See Bangor r & Aroostock | | | Belvidere Del—See Pennsylvania | | | Mid Ga & Atl 1st 5s 1947 J&J | 98 | ----- |
| Atcoostock Valley—See Canadian Pac | | | Bennington & Rutl'd—See Rutland | | | Mobile Div g 5s 1946 J&J | 97 | ----- |
| Asheville & Spartanburg—S U & | | | Big Sandy Ry—See Ches & Ohio | | | Oconee Div 1st 5s 1945 J&D | | |
| Col 1st M g gu 4s 1995 J&J | 70 | | Birmingham & S E 6s 1961 M&N | 17 | 22 | Cent RR & Bkg 5s 1937 M&N | 92 1/2 | 94 |
| Atch & East'n Br 4s 1928 J&J | 75 | | Bind Term 1st g 4s '57 gu M&S | 78 | | Chattahoochee & G 5s '30 J&J | | |
| Atchison Topeka & Santa Fe— | | | Bolivia Ry 1st 5s 1927 J&J | | | Chat R & South g 5s '47 J&J | 85 | ----- |
| Gen mtgs gold 4s 1995 A&O | 87 1/4 | 87 1/8 | Boonville St Louis & Southern— | | | Eatonton Br 5s g 1926 J&J | 85 | ----- |
| Adjustment 4s July 1 195 Nov | 81 1/2 | 81 1/8 | 1st M 5s 1951 F&A | 65 | 70 | Ocean S Co ext 7s '30 J&J | | |
| Stamped M&N | 81 1/2 | 81 1/8 | Boston & Albany 5s Oct '63 J&J | 99 | | Cent of New Eng—See N Y N H & Hartf | | |
| Conv g 4s of '09 due '55 opt J&D | 82 1/2 | 84 1/2 | 5s June 1942 J&D | 99 | | Central of New Jersey— | | |
| Conv g 4s of 1905 due '55 J&D | 82 1/2 | 83 | 5s July 1 1938 J&J | 99 | | Gen M (now 1st) g 5s '87 J&J | 104 1/4 | 105 |
| Conv g 4s 1960 J&D | 82 1/2 | | 4 1/2% July 1937 J&J | 94 | | Eq tr 6s Jan 15 '25-'35 J&J 15 b | 5.45 | 5.20% |
| Trans S L 1st g 4s 1958 J&J | 84 1/2 | 84 1/2 | 45 May 1 1933 gu NYC M&N | 92 | | Amer Dock & Impt 5s 1921 | | |
| Cal-Ariz Ist & r 4 1/2% 62 op M&S | 91 1/2 | 92 | 45 May 1 1934 gu NYC M&N | 91 | | Ext at 6% to 1936 J&J | 107 | ----- |
| Serles B I 97 | 102 | | 45 May 1 '35 gu NYC M&N | 90 1/2 | | Leh & W B Coal con g 4s | | |
| E Okla Div 1st g 4s '28 M&S | 96 | 96 1/2 | Ref 3 1/2% 1952 gu NYC A&O | 76 | | 1928, 1930, 1935 J&D b | 5.50 | 5.25% |
| Hutch & So 1st g 5s 1928 J&J | 95 | | Bost & Lowell 4 1/2% Feb '33 J&J | 60 | | N Y & L Br gen 4s 1941 M&S | 87 1/2 | ----- |
| Rocky Mt Div 4s 1965 J&J | 81 1/2 | | 45 April 1932 A&O | 60 | | General gold 5s 1941 M&S | | |
| San Fran & San Joaquin Val— | | | Boston & Maine 4 1/2% 1944 J&J | 55 | | Central Ohio—See Balt & Ohio | | |
| 1st g 5s Oct 1 1940 A&O | 100 1/2 | | 4 1/2% April 1 1929 A&O | 70 | | Central Pacific—See So Pacific | | |
| Santa Fe Prescott & Phoenix | | | 45 Sept 1 1926 M&S | 73 | | Central Vermont Ry— | | |
| 1st g 5s 1942 M&S | 98 | 99 1/2 | 45 Feb 1 1937 F&A | 72 | | Ref M 5s 1930 guar M&N | 86 1/4 | 87 1/2 |
| Atlanta Birm & Atlantic— | | | 45 Aug 1942 F&A | 52 | | Charls & Say—See Atl Coast L | | |
| Income 5s Nov 1 1930 | 22 | 25 | 35 July 1950 J&J | 50 | | Charl & W Car 1st 5s '46 A&O | | |
| Atl & Birm 1st g 5s 1934 J&J | 31 | 34 | 6s Jan 1 1933 J&J | 75 | | Aug Term 1st gu 6s '47 A&O | 99 | 102 |
| Certificates of deposit | 31 | 34 | 1st & ref M 6s Ser C 1929 J&J | 77 | | Chateaugay Ry—See Del & H | | |
| Atlanta & Charl A L—See South ern Ry | | | Series D 6s 1929 J&J | 77 | | Chattahoochee & Gulf—See Cent of Ga | | |
| Atl Knox & Clin—See Lou & Nas hville | | | Series F 6s 1930 J&J | 77 | | Chattanooga Sta 4s '57 gu J&J | 79 | 81 |
| Atlanta Knox & Nor—See Lou I sv & Nashv | | | Series G 6s 1929 J&J | 77 | | Chesapeake & Ohio— | | |
| Atlanta & Dan—See South RR | | | Series H 6s 1930 M&N | 76 | | 1st cons g 5s 1939 M&N | 98 | 98 1/2 |
| Atlanta Coast Line Co of Conn— | | | Series I 7s 1931 J&J | 80 | | General 4 1/2% gold 1992 M&S | 86 1/4 | 87 1/2 |
| Certs Indebt & irredeem J&D | f 92 | 94 | Series J 7s 1931 A&O | 80 | | Conv g 4 1/2% 1930 op '15 F&A | 91 1/2 | 91 1/4 |
| Certs Indebt 4s 1925 J&J | f 98 1/2 | 99 1/4 | Equip 5 1/2% 1924-1927 J&D b | 5.80 | 5.60% | Gen fund & impt 5s 1929 J&J | 97 1/4 | 98 |
| Atlantic Coast Line RR— | | | Eq tr 6s 1924-38 (year) J&D b | 5.80 | 5.60% | Conv g 5s 1948 A&O | 93 1/4 | 94 1/2 |
| 1st cons 4s July 1 1952 M&S | 87 1/2 | 88 | Ports Gt & Con 4 1/2% 37 J&D | 70 | | Eq tr 4 1/2% July 15 '24-'26 J&J 15 b | 5.25 | 5.10% |
| Col tr 4s Oct 1 1952 op M&N | 83 | 83 3/4 | Bos & N Y A L—See N Y N H | | | Eq tr 4 1/2% Nov '24-'27 M&N b | 5.25 | 5.10% |
| Conv deb 4s '39 op '16 M&N | 81 1/2 | | Boston Rev B & L 4 1/2% 27 J&D | 94 | | Eq tr 4 1/2% Dec '24-'26 J&D b | 5.25 | 5.10% |
| Gen unf Ser A 4 1/2% 64 J&D | 88 1/2 | 88 1/2 | Burns & W—See Atl Coast Line | | | Eq tr 5s Oct 15 '24-'38 M&S 15 b | 5.25 | 5.10% |
| 7% notes May 15 '30 M&N 15 | 107 | 107 1/2 | Buffalo Creek 1st 5s 1941 J&J | 98 1/2 | 100 | Eq tr 5s '24-'37 (yr) J&D b | 5.35 | 5.15% |
| Eq 6 1/2% Feb '38 '40 A&O | 5.30 | 5.10% | Buffalo Rochester & Pittsburgh | | | Eq tr 6s 1923 (yr) J&J 15 b | 5.60 | 5.30% |
| Eq 6s Jan 15 '25-'35 J&J 15 | 5.69 | 5.25% | General 5s g 1937 M&S | 100 | 101 1/4 | Eq 6 1/2% 1924-'35 (ann) J&D b | 5.35 | 5.20% |
| AlaMid—1st gug 5s '28 M&N | 99 1/2 | 100 1/4 | Con g 4 1/2% 1937 M&S | 89 | 89 1/2 | Craig Valley 1st 5s '40 J&J | 93 5/8 | ----- |
| Atlantic Coast Line of SC— | | | Eq 6s Ser K 1924-33 (s-a) F&A | b | 5.80 | Potts Creek 4s 1946 J&J | 78 1/2 | 81 1/2 |
| Gen 1st g 4s July 4 '38 J&J | 86 | | Equip g 4 1/2% 1929 F&A | b | 5.15 | R & A Div 1st con g 4s '89 J&J | 80 1/4 | 81 1/2 |
| N E of S C 6s 1933 J&J | 106 | | Equip 4s Ser G 1929 A&O | b | 5.15 | 2d con g 4s 1989 J&J | 75 1/2 | 78 |
| Brun & West 1st 4s '38 J&J | 89 | 90 | Al & West 5s g 1998 A&O | 80 1/2 | | Warm Cr Val 1st 6s g '41 M&S | 92 1/4 | 95 |
| Char & Sav gen 7s '38 J&J | 116 | | Clear & M 1st 5s g gu '43 J&J | 96 1/2 | | Coal Riv Ry 1st 4s gu '45 J&D | 81 | 82 1/2 |
| Fla So 1st g 4s '45 J&J | 84 | 85 | Buffalo & Susquehanna RR Corp | | | Elevator Co g 4s gu '38 A&O | 75 | |
| Nor & Car 5s 1939 A&O | 99 | | ButteAnaconda & Pac 5s '44 F&A | 91 | 94 | Big Sandy Ry 1st g 4s '44 J&D | 81 1/2 | 84 1/2 |
| Pet'b'g—Class A 5s '26 J&J | 99 | | California N W 5s 1928 gu A&O | | | Greenb Ry 1st g 4s '40 M&N | 83 1/2 | ----- |
| Class B 6s g 1928 A&O | 101 | | Cam & Clear—1st 5s g 41 J&J | 98 1/2 | 99 1/2 | Raleigh & S W 1st 4s '36 J&J | 80 | 85 |
| Rich & Peters 4 1/2% 40 A&O | 90 | | Gen M 4s 1955 F&A | 85 | | West Poc Corp 1st 4s '45 F&A | 92 | 95 |
| Sav Fla & W 1st 6s '34 A&O | 107 1/2 | | Canadian Cambria & Indiana— | | | Chesapeake & Ohio Northern— | | |
| 1st M g 4s 1934 A&O | 100 1/2 | 101 1/2 | 1st M gold 5s 1936 M&N | 98 | | 1st M 5s 1948 guar A&O | 94 | 96 |
| Wil & Wel gen 5s '34 J&J | 99 | 100 | Gen mtgs 6s 1944 F&A | 100 | 101 | Chesterfield Lanc 1st 5s '55 F&A | 50 | |
| Gen mig e g 4s 1935 J&J | 90 | | Gen mtgs 6s 1944 F&A | 99 | 100 | Chic & Alton 3 1/2% 1950 J&J | 36 1/4 | 36 1/4 |
| Atlantic & Yadkin—See Souther n Ry | | | Canada Sou 5s 1962 ser A A&O | | | Ctfs of dep Jan '23 coup attach f | 35 | |
| Augusta South—See South Ry | | | Canadian National Rys— | | | RR refunding g 3s 1949 A&O | f 58 1/4 | 58 1/4 |
| Aug Term—See Charl & W Cat | | | 5s 1925 | 99 1/2 | 100 1/4 | N Y Tr Co ctfs of dep | | |
| Austin & Northw'n—See Pac | | | 1st con deb 4s 1930 gu J&D 30 | 87 | 89 | Std pd to Oct 1923 int f | 56 1/4 | 56 1/4 |
| Balt Ches & Atlan—See Pa RR | | | S F deb 7s 1940 J&D | 112 1/4 | 113 1/2 | Std pd to April 1923 int f | 56 1/2 | 55 |
| Balt & Cumb Val RR 6s '29 J&J | 97 | | S F deb 6 1/2% 1946 J&J | 112 1/4 | 113 | Equip trust 6s Jan 15 '25-'35 (year) J&J 15 b | 6% | 5.60% |
| Ex 1st M 6s July 1931 J&J | 97 | | 6% coll notes 1924 F&A | b | 5.30 | J & J 15 b | 6% | 5.60% |
| Balt & Harrish—See West Md | | | Equip 4 1/2% various | b | 5.35 | Chicago Burlington & Quincy— | | |
| Baltimore & Ohio— | | | Eq tr 6s Jly '24-'26 J&D 29 | b | 5.20% | Gen M 4s 195 | | |

MAY, 1924.] RAILROAD STOCKS—LAND BANK BONDS AND STOCKS 35
NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks | Par. | Bid. | Ask. |
|-----------------------------------|------|---------|---------|--------------------------------|------|------------------------|----------------------------|--------------------------------------|--------|---------|--------|
| Ann Arbor common | 100 | 11 | 17 | Kal Allegan & Gr Rap (guar) | 100 | 103 | 108 | United N J RR & Canal (guar) | 100 | 192 | 196 |
| Preferred | 100 | 24 1/4 | 30 | K C Ft Scott & Memphis Ry | — | 68 | — | Utica Chen & Susq Val (guar) | 100 | 112 | 117 |
| Atch Top & Santa Fe | 100 | 99 1/2 | 101 1/4 | Pref Cent Tr cft dep std | 100 | 75 | 85 | Utica Clinton & Binghamton | 100 | 39 | 46 |
| Preferred | 100 | 87 1/4 | 88 | K C St L & Chic—Pref (guar) | 100 | 19 | 19 1/4 | Valley R.R. (N Y) (guar) | — | 92 | 97 |
| Atlanta Birm & Atlantic | 100 | 1 1/8 | 1 1/8 | Kansas City Southern | — | 100 | 51 1/2 | Vermont & Mass (guar) | — | 70 | 83 |
| Atlan & Char Air L (guar) | 100 | 165 | 169 | Preferred | 100 | 3 | — | Virginian Railway | — | 15 1/4 | 15 1/2 |
| Atlanta & West Point | 100 | 125 | — | Keokuk & Des Moines | — | 100 | — | Wabash Railway | — | 44 1/2 | 44 1/4 |
| Atlantic Coast L Co of Conn. | 50 | 116 | 119 | Preferred | 100 | 75 | 78 | Preferred A | 100 | 28 | 30 1/2 |
| Atlantic Coast L RR com | 100 | 116 1/2 | 117 1/4 | Lackawanna RR of N J | 100 | Lehigh & New York pref | 100 | Preferred B | 100 | 64 | 69 |
| Atlantic 1st leased lines rent tr | ld | 72 | 75 | Lehigh Valley | 50 | d 40 1/4 | 40 1/8 | Warren N J (guar D L & W) | 50 d | 8 1/4 | 8 1/2 |
| Augusta & Savannah (guar) | 100 | 92 | 96 | Rights | d | 26 1/8 | 27 | Western Maryland Ry com | 100 | 45 | 50 |
| Balt & Ohio—Common | 100 | 52 1/2 | 52 1/4 | Preferred | 50 | 80 | — | 1st preferred | 100 | 15 | 16 |
| Preferred | 100 | 56 1/4 | 57 | Little Miami original guar | 50 | 87 | — | 2d preferred | 100 | 60 | 61 |
| Bangor & Aroostook pref | 100 | 90 | 91 | Spec guar betterment stk | 50 | 38 | 41 | Western Pacific RR Corp | 100 | 17 1/4 | 17 1/4 |
| Beech Creek (guar N Y C) | 50 | 37 | 40 | Lt Schuyl Nav RR & Coal (guar) | 50 | 39 | 42 | Preferred | 100 | 36 | 37 |
| Boston & Alb (guar N Y C) | 100 | 150 | 151 1/2 | Long Island RR | 50 | — | — | West Jersey & Sea Sh—Com. | 50 d | 16 1/2 | 17 1/2 |
| Boston & Maine | 100 | 12 1/4 | 13 | Louis & Mo Riv pref (guar) | 100 | 90 | 100 | Preferred | 100 | 35 1/2 | 37 |
| Preferred | 100 | 12 1/2 | — | Louisv Hend & St L com | 100 | 90 | 100 | Certificates of deposit | 100 | 35 1/2 | 37 |
| 1st pref A | 100 | 15 1/2 | 16 | Preferred | 100 | 60 | 68 | — | — | — | — |
| 1st pref B | 100 | 20 1/2 | 21 | Louisville & Nashville | 100 | 89 1/4 | 90 | — | — | — | — |
| 1st pref C | 100 | 19 | 20 | Mahoning Coal RR | 50 | 700 | — | — | — | — | — |
| 1st pref D | 100 | 27 1/2 | 28 | Preferred (guar L S & M S) | 50 | 48 | — | JOINT STOCK LAND | — | — | — |
| Bost & Prov (guar Old Col) | 100 | 146 | 147 | Maine Central | — | 100 | 32 1/2 | BANK BONDS | — | — | — |
| Boston Rev Beach & Lynn | 100 | 70 | 75 | Preferred | 100 | — | 80 | Agricultural—5s '53 op '33 M&N | 98 | 100 1/4 | — |
| Brunswick Ter & Ry Sec Co | 100 | 2 1/8 | 2 1/2 | Maryland & Pennsylvania | 100 | 425 | 500 | Atlanta—5s 1952 op 1932 J&D | 98 | 100 | — |
| Buffalo Roch & Pittsburgh | 100 | — | 50 | Michigan Central | 100 | 49 | 50 | Atlantic—5s 1953 op 1933 M&S | 98 | 100 1/4 | — |
| Preferred | 100 | 85 | — | Minnehaha & Schuyl Hav (guar) | 50 | 1 1/8 | 2 1/4 | Bankers—5s '53 op '28 J&J | 99 1/4 | 101 | — |
| Buff & Susq RR Corp | 100 | 100 | 110 | Minneapolis St P & S S M | 100 | 31 | 32 1/2 | May 1952 op 1932 M&N | 100 | 102 | — |
| Preferred | 100 | 50 | 53 | Preferred | 100 | 55 | 62 | California—5s 1951 op 1931 | — | — | — |
| Camden & Burl Co (guar) | 25 | d 25 | 28 | 4 1/2 Leased Line Cfts | 100 | 56 | 59 | Central Ill—5s '53 op '33 J&D | 98 | 100 1/4 | — |
| Canada Southern | 100 | 52 1/2 | 54 1/2 | Mississippi Central | 100 | 18 | 19 | 5s July 1 1953 op 1933 J&J | 98 1/2 | 100 | — |
| Canadian Pacific | 100 | 146 3/4 | 147 3/4 | Mo-Kan-Tex RR, com (no par) | d | 10 1/8 | 10 3/4 | Central Iowa—5s May 1942 op 1927 M&N | 98 1/2 | 100 | — |
| Caro Clinchfield & Ohio com | 100 | ld 78 | 80 | Preferred | 100 | 30 1/8 | 31 | 4 1/8 Nov 1 '52 op '32 M&N | 93 | 94 1/4 | — |
| Preferred | 100 | 55 | — | Missouri Pacific com | 100 | 12 1/8 | 12 1/4 | Chicago Joint—5s '51 op '31 | 102 | 104 | — |
| Catawissa RR—1st pf (guar) | 50 | d 42 | 44 | Preferred | 100 | 38 1/8 | 39 1/4 | 5s May 1951 op 1931 | — | — | — |
| 2d pref (guar P & R) | 50 | d 42 | 44 | Mobile & Birm pref (guar) | 100 | 63 | 66 | Central Ill—5s '53 op '33 J&D | 98 | 100 1/4 | — |
| Cayuga & Susq (guar D L & W) | 30 | d 42 | 45 | Mobile & Ohio—See South'n Ry | — | — | 5s July 1 1953 op 1933 J&J | 98 1/2 | 100 | — | |
| Central of New Jersey | 100 | 195 | 210 | Morris & Essex (quar) | 50 | d 74 | 76 1/2 | Central Iowa—5s May 1942 op 1927 M&N | 98 1/2 | 100 | — |
| Chesapeake & Ohio | 100 | 74 1/2 | 74 3/4 | Nashv Chatt & St Louis | 100 | 115 | 122 | 4 1/8 Nov 1 '52 op '32 M&N | 93 | 94 1/4 | — |
| 6 1/2 cum pref Ser A | 100 | 102 1/4 | 102 1/8 | Nashv & Decatur (guar L & N) | 25 | d 36 | 40 | 4 1/8 Nov 1963 op 1933 M&N | 98 1/2 | 100 | — |
| Chicago & Alton RR | 100 | 3 1/2 | 3 1/4 | National Rys of Mex 1st pf | 100 | 3 | — | Colorado—Wyoming— | — | — | — |
| Certificates of deposit | 3 | 4 1/2 | — | Second preferred | 100 | 1 1/8 | 1 1/8 | 5s 1953 op 1933 A&O | 99 | 100 | — |
| Preferred | 100 | 8 1/2 | 9 1/4 | Adjustment preferred | 100 | 72 | 78 | Dallas—5s 1953 op 1932 M&S | 99 | 100 | — |
| Certificates of deposit | 8 | 9 | — | North London Northern | 100 | 112 | 120 | 5s 1951 op 1931 | 100 | 102 | — |
| Chicago Burl & Quincy | 100 | 180 | 185 | New Orleans Great North | 100 | 5 | 7 | Dayton—1952 opt 1932 | 99 | 100 1/4 | — |
| Chic & East Illinois com | 100 | 21 | 22 | New Oral Texas & Mexico | 100 | 114 | 114 1/2 | Des Moines—5s 1952 op 1932 | 99 | 101 | — |
| Preferred | 100 | 38 | 40 | N Y Bkln & Man B pref (guar) | 100 | 105 | 115 | First Carolinas—5s'52op'32M&N | 97 | 100 | — |
| Chicago Great West com | 100 | 4 | 4 1/8 | New York Central RR | 100 | 100 1/4 | 100 1/8 | First of Chey—5s'52op'32M&N | 98 | 101 | — |
| Preferred | 100 | 11 1/4 | 11 1/2 | Dividend payable in London | 100 | ld 116 | 118 | First of Chic—5s'52op'33 M&N | 97 | 100 | — |
| Chic Ind & Louisv com | 100 | 30 | — | N Y Chic & St L (New Co) | 100 | 76 1/2 | 77 | First of Clev—5s'53op'33 M&N | 98 | 101 | — |
| Preferred | 100 | 48 | — | 6% preferred | 100 | 84 1/4 | 84 1/4 | First of Minn—5s'51op'31 M&N | 98 1/2 | 101 1/4 | — |
| Chicago Milw & St Paul | 100 | 13 1/2 | 13 3/4 | N Y & Harlem, com & pf (guar) | 50 | d 131 | 136 | 5s 1952 op 1927 M&N | 98 1/2 | 100 | — |
| Preferred | 100 | 23 1/2 | 24 | N Y Lack & West (guar) | 100 | 96 | 100 | 5s 1952 op 1932 M&N | 98 1/2 | 101 1/4 | — |
| Chicago & North Western | 100 | 51 1/8 | 52 | N Y New Haven & Hartf | 100 | 17 3/4 | 17 7/8 | First Texas—5s'42 op '32 M&N | 97 | 100 | — |
| Preferred | 100 | 100 | 101 | N Y Ontario & Western | 100 | 16 1/2 | 17 1/4 | 5s 1943 op 1933 M&N | 97 | 100 | — |
| Chic H I & Pacific com | 100 | 23 1/4 | 23 1/2 | Norfolk Southern | 100 | 13 | 13 1/4 | Fremont—5s 1953 op '33 J&D | 99 | 101 1/2 | — |
| 7% preferred | 100 | 78 1/4 | 79 1/4 | Norfolk & Western Ry | 100 | 122 1/4 | 123 | 5s 1952 op 1932 M&N | 98 1/2 | 101 1/2 | — |
| 6% preferred | 100 | 66 1/2 | 68 1/4 | Adjustment preferred | 100 | 72 | 78 | Greensboro (N C)— | — | — | — |
| Chicago St Paul Minn & O | 100 | 32 1/4 | 34 | North Pennsylv (guar Sc RR) | 100 | 135 | 145 | 5s 1953 op 1933 A&O | 98 1/2 | 100 1/4 | — |
| Preferred | 100 | 67 1/4 | 73 | Northern Cent (guar Pa RR) | 50 | d 72 1/2 | — | Ill-Midwest—5s'53 op '33 A&O | 99 | 101 | — |
| Cinc Indianap & Western | 100 | 3 | 5 | Old Colony (gu N Y N H & H) | 100 | z 66 | — | Kansas City—5s'52 op '32 M&N | 98 1/2 | — | — |
| Preferred | 100 | 11 | 13 | Northern Pacific Ry | 100 | 51 1/4 | 51 1/2 | 5s 1953 op 1923 — | 99 | 101 | — |
| Cinc New Orl & Texas Pac | 100 | — | — | North R.R. of N J (guar Erie) | 100 | 60 | 65 | Kentucky—5s '52 op '32 M&N | 98 | 101 | — |
| Preferred | 100 | 97 | — | Northern Securities Co stubs | 100 | d 101 | 103 | 5s 1943 op 1928 — | 98 | 100 | — |
| Cinc Sandusky & Cleve pref | 50 | 52 | 60 | Pennsylvia Railroad | 50 | d 44 1/8 | 44 1/4 | Liberty Cent—5s'52op'32 M&N | 99 | 101 1/2 | — |
| Clev Cinc Chicago & St L | 100 | 105 1/2 | 109 | Pearl & Bureau Val (guar) | 100 | 105 | 112 | Lincoln—5s 1951 op 1931 | 99 | 101 1/2 | — |
| Preferred | 100 | 67 | 70 | Pearl & Eastern | 100 | 10 1/2 | 12 | 5s 1943 op 1928 — | 98 | 100 | — |
| Clev & Pitts (Guar Pa RR) | 50 | d 67 | 70 | Pere Marquette Ry | 100 | 125 | 127 | Pittsburgh & Lake Erie | 50 | 153 | 157 |
| Betterm't stk (Gu Pa RR) | 50 | d 37 | 40 | Pitts Ft W & Chic, com (gu) | 100 | 79 | 80 | Pitts McK & Yough (guar) | 50 | 49 | 53 |
| Colorado & Southern | 100 | 29 1/4 | 29 1/2 | Pitts Ft W & Chic, com (gu) | 100 | ld 122 | 127 | Pitts McK & Yough (guar) | 50 | 92 | 95 |
| 1st preferred | 100 | 52 | 54 | Pittsburgh Bess & Lake Erie | 50 | d 153 | 157 | Pittsburgh & Lake Erie | 50 | 137 | 140 |
| 2d preferred | 100 | 45 | 46 | Pittsburgh Bass & Lake Erie | 50 | d 27 1/2 | 30 | St Louis—5s 1953 op '33 J&J | 99 | 101 | — |
| Columbus & Xenia (guar) | 50 | d 85 | 89 | Pitts Ft W & Chic, com (gu) | 100 | 95 | — | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Conn & Passumpsic pf (guar) | 100 | 65 1/2% | 66 1/2% | Pitts Ft W & Chic, com (gu) | 100 | 125 | 127 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Cripple Creek Central | 100 | 2 | 4 | Pittsburgh & Lake Erie | 50 | d 153 | 157 | St Louis—5s 1943 op 1928 — | 98 | 100 | — |
| Preferred | 16 | 22 | — | Pitts McK & Yough (guar) | 50 | d 49 | 53 | St Louis—5s 1943 op 1928 — | 98 | 100 | — |
| Cuba RR preferred | 100 | 73 | 76 | Pitts McK & Yough (guar) | 50 | d 49 | 53 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Dayton & Mich com (guar) | 50 | d 33 | 36 | Preferred | 100 | 71 | 74 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Preferred (guar C H & D) | 50 | d 76 | 82 | Philha Germ & Norris (guar) | 50 | d 118 | 120 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Delaware & Bound Br (gu) | 100 | 152 | 156 | Philha & Trenton (gu Pa RR) | 100 | 195 | 200 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Delaware & Hudson | 100 | 108 1/2 | 109 1/4 | Pittsburgh Bass & Lake Erie | 50 | d 27 1/2 | 30 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Delaware Lack & Western | 50 | d 114 | 115 1/2 | Pitts Ft W & Chic, com (gu) | 100 | 54 | 60 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Delaware | 25 | d 37 | 40 | Pitts Ft W & Chic, com (gu) | 100 | 125 | 127 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Detroit Hills & S W (guar) | 100 | 73 | 78 | Pitts Ft W & Chic, com (gu) | 100 | 137 | 140 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Detroit Mackinac | 100 | 22 1/4 | 30 | Pitts Ft W & Chic, com (gu) | 100 | 153 | 157 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Preferred | 100 | 35 | — | Pitts Ft W & Chic, com (gu) | 100 | 49 | 53 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Duluth South Shore & Atl | 100 | 2 1/4 | 2 1/2 | Pitts Ft W & Chic, com (gu) | 100 | 135 | 140 | St Louis—5s 1952 op 1932 — | 98 | 100 | — |
| Preferred | 100 | 4 | 4 1/2 | Pitts Ft W & Chic, com (gu) | 100 | 119 | 120 | St Louis—5s 1952 op 1932 — | 9 | | |

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)
NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

| Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. |
|---|---------------|------|--|---------|-----------------------------|--|------|------|
| Adirondack Elec Power Corp 1st M gold 58 1962 opt J&J | 95 | 96 | Brooklyn Borough Gas Co 1st M 5s Mar 6 1938 M&S | 97 | 100 | Chic Elev Rys (new co) w i 1st & ref 6s July 1 1963 | 79 | 80 |
| Adirondack P&L 1st 6s '50 M&S | 99½ | 100 | Gen & ref M 6s 1963 A&O | & Bk RR | Adjustment 6s | 26 | 29 | |
| Alabama Power 1st 5s '46 M&S 1st M 1 & ref 6s 1951 J&J | 92½ | 93½ | Bklyn City & New RR—See C 1 | 87½ | — | Chic North Shore & Milw RR 1st mtg gold 5s 1936 J&J | — | — |
| 1st & ref 5s 1951 J&J | 99 | 99½ | Bklyn City RR 1st 5s 1941 J&J | — | 7½ gold notes '30 Ser A J&D | — | — | |
| Alabama Tr L & Pow— 1st 5s 1962 M&S | 89 | 90 | Brooklyn Edison Co— Gen M 5s Ser A 1949 J&J | 97½ | 98½ | 6½ gold notes 1926 A&O | — | — |
| Alabama Water 1st 6s 1932 J&J 1st ref 6s 1947 J&J | 95 | 98 | Gen M 6s Ser B 1930 J&J | 102½ | 103½ | Chicago & Oak Park Elec Ry— | — | — |
| Albany Ry—See United Tract'n Albany Sou RR 1st 5s '39 M&S | 94½ | 97½ | Gen M 7s Ser C 1930 J&J | 106 | 106½ | Lake St El 1st 5s 1928 gu J&J | — | — |
| Alleg Bellevue & Perryv—See Alton Gran & St Tr—See East St | 83 | 86 | Gen M 7s Ser D 1940 J&D | 108½ | 108½ | Chicago Railways Co— 1st M gold 5s 1927 opt F&A | 76 | 76½ |
| Altoona & Logan Val Elec Ry— Con g 4½s 1933 gu F&A 15 | 72 | 74 | Cent Un Tr temp cfts dep stamped | 106 | — | Cons M 5s Ser A Feb '27 A&O | 60½ | 61½ |
| American Gas deb 6s 2016 J&J Conv g 7s Jan 15 '28 J&J 15 | 81 | 83 | Temp cfts dep stamped | 100½ | — | Series B Feb 1927 J&D | 39 | 40 |
| 10-year 7s 1934 J&J | 97 | 98½ | Bklyn-Manhattan Transit Corp s f 16s 1968 Ser A J&J | 76½ | 76½ | Pur mon 4-5s Feb '27 op J&J | — | 45 |
| Am Gas & Elec coll 5s 2007 F&A | 87½ | 89 | Brooklyn Rap Tran 5s '45 A&O | f 82 | — | Adj inc 4s Feb 1927 opt May | — | — |
| Deb gold 6s 2014 M&N | 94 | 94½ | Equit Trust cfts of deposit | f 82 | — | — | — | — |
| Am Pow & L deb 6s 2016 M&S | 92½ | 93½ | 1st ref gold 4s 2002 J&J | 69 | — | Chic Sou Bend & Nor Ind RR— | — | — |
| Amer Pub Serv 6s 1942 J&D | — | — | 3 year 7% notes 1921 J&J | 106 | — | 1st gold 5s Jan 1 1937 J&J | 50 | — |
| Amer Ry coll tr 5s 1931 F&A | 82 | 84 | Cent Un Tr temp cfts dep | 106 | — | Chippewa Power 6s 1947 J&D | 98 | 101 |
| Coll trust 5s 1927 | 88 | 90 | Temp cfts dep stamped | 100½ | — | Chris & 10th Sts RR—See N Y Rys | — | — |
| Amer Telep & Teleg 4s '29 J&J | 94½ | 94½ | Bklyn Hts 1st 5s 1941 A&O | f 62 | — | Cicer Gas—See Northwest Gas Light & Coke | — | — |
| Conv g 4s '36 conv a/f 09 M&S | 88½ | — | Brooklyn Queens Co & Sub— 1st M 5s 1941 (std) J&J | 75 | — | Cincinnati Gas & Electric— 1st & ref 5s 1956 Ser A A&O | 98½ | — |
| Conv 4½s '33 op aft '25 M&S | 103 | 105½ | 1st con 5s '41 (std) M&N | 64 | 64½ | Pr & ref 5s M 5½s Jan '61 B.A&O | 97½ | 97½ |
| Coll trust 5s 1946 J&D | 98½ | 98½ | Bklyn Un Elev 5s 1950 F&A | 81½ | 83 | Cincinnati Gas Transport'n— 1st 5s 1933 guar op 1913 J&J | 101 | — |
| Deb 5½s Nov 1 1943 M&N | 100½ | 100½ | Stamped guaranteed | 81½ | 83½ | Double guarantee | 101 | — |
| Conv 6s Aug 1929 F&A | — | 121 | Kings Co El 1st 4s 1949 F&A | 68½ | 70 | Cln Newport & Cov L & Ti— | — | — |
| Amer W W & El 5s 1934 A&O | 96½ | — | Stamped guaranteed | 68½ | 71 | 1st ref 6s 1947 Series A J&J | 98 | — |
| Americus Ltg 1st s 6s '37 A&O | 85 | 90 | Nassau Elec 1st 5s 1944 A&O | 78½ | 82½ | So Cov & Cinc 6s 1932 J&J | — | — |
| Anacos & Pot River RR—See W | ash Ry & Elec | — | 1st gold 4s Jan 1 1951 J&J | 56½ | 56½ | Cities Service Co— Conv g deb 7s '66 Ser B J&J | 121½ | — |
| Appalachian Pow 5s 1941 J&D | 90 | 91 | Atlantic Av con 5s '31 A&O | 88 | 91 | Series C— | 94½ | — |
| 7½ gold bonds Aug 1 '36 F&A | 102 | 103 | Bklyn Bath & WE 5s '33 A&O | 83 | 83 | Series D— | 91½ | 92½ |
| Arizona Pow 6s '33 opt '13 M&N | 90 | 91½ | Bklyn Gaslistcons 5sg 5M&N | 97½ | 98½ | Citizens' Gas (Indianapolis)— 1st & ref gold 5s 1942 J&J | 89 | 91 |
| Arkansas L & P 1st 6s '45 A&O | 96 | 97½ | 1st lien & ref 6s '47 Ser A M&N | 105 | 105½ | Gen & ref 7s 1927 M&N | 101 | 105 |
| 1st l & ref 6s 1954 M&S | 90 | 92 | Coay deb 7s 1929 M&N | 114 | 115 | 1st 5s 1934 opt 1914 M&N | — | — |
| Arundel St Ry—See Phila Co | — | — | Bro vnsille Ave—See Phila Co | — | — | Citizens' Ry Lt—See Muscatine Lt & Ter | — | — |
| Asheville (N C) Pow & Light— 1st s f 5s 1942 opt A&O | — | — | Buffalo City Gas 5s 1947 A&J | Buff | — | Citizens' Tract—See Ind Trac & Citizens' Tract | — | — |
| Ashland (Wis) L, Pow & St Ry | 83 | 86 | Buff Gen Elec 1st 5s 1939 F&A | 99½ | 100½ | City Elec San Fran 5s 1937 J&J | 93 | — |
| 1st M gold 5s 1939 J&J | 97 | 99 | 1st ref 5 April 1 1939 J&J | 98½ | 99½ | City & Sub Ry—See Port (Ore) Ry | — | — |
| Associated G & El 5s 1939 J&J | 96 | — | Conv deb 7s 1925 A&O | 132 | — | City & Sub Ry—See Wash Ry & El | — | — |
| Coll tr 6s 1941 J&J | 97 | 99 | Buff & L E Tr 1st 5s 1936 M&N | — | — | Clarion River Power Co— 1st M gold 6½s 1947 J&J | 101 | 102 |
| Atchison Ry, Light & Power— 1st 5s Nov 1935 M&N | 82 | — | Buff & Niagara Falls El L & Pow— 1st gold 5s 1942 F&A | 95 | — | Clev El I 1st 5s '29 op '24 A&O | 99½ | 100 |
| Athens (Ga) Ry & Electric— 1st & ref s f 5s '50 op '15 J&J | 78½ | — | Burlington (Vt) G L 5s 1955 J&J | 82 | 86 | Gold deb 7s 1941 F&A | 107 | 107½ |
| Athena Elec Ry 6s 1931 A&O | 95½ | — | Burlington (Ia) Ry & Light— 1st s f gold 5s 1932 opt M&S | 64 | 67 | Cleve Palms & East Con 5s '18— Ext at 6% to 1933 A&O | 40 | 60 |
| Atlanta Cons St RR—See Ga R | y & El | — | California Electric Generating— 1st s f g 5s '48 op aft '12 M&S | — | — | Cleve Ry 1st 5s 1931 opt M&S | 96 | — |
| Atlanta Gas Lt 5s 1947 J&D | 96½ | — | California Gas & Elec Corp— Sink fund g 5s 1933 opt M&S | 99 | 99½ | Cleve Southwest & Colum Ry— 1st gen con 5s 1927 opt A&O | — | — |
| Atlanta Nor Ry—See Ga Ry & | El | — | Unif & reg 5s '37 op 5s '31 F&A | 97½ | 98½ | Clev & SW 1st 5s '23 op '13 F&A | — | — |
| Atlanta Ave RR—See Bklyn R | Tr ap | — | Cal Cent Gas & El 5s '31 F&A | — | — | Cl Br Ely & Ober 5s '19 M&S | — | — |
| Atlantic Elec 5s 1938 M&S | — | — | California-Oregon Power— 1st & ref 7½s See A '41 F&A | 107½ | 107½ | Cleve Ely & West 7s '23 F&A | — | — |
| Atlantic City Gas— 1st g 5s Jan 1 '60 opt '20 J&J | 77 | 79 | 1st & ref 6s 1942 Ser B J&J | 99½ | 100½ | Clinton (II) G & E 6s 1937— Coast Cos L&P 1st 5s '48 op F&A | 88 | — |
| Auburn & Syracuse Elec RR— 1st & ref g 42 opt '12 A&O | — | — | Conv deb 5s '27 op 12' F&A | 68½ | 71 | Colorado Power 1st 5s '53 M&N | — | — |
| Augusta-Alken Ry & El Corp— Sink fd g 5s Dec 1 '35 opt J&D | 55 | 58 | Service Corp | — | — | Columbus G & E 1st 5s '27 J&J | 98½ | 98½ |
| Augusta Ry & El 6s '40 J&D | — | — | Canadian General Elec, Ltd— Deb g 6s 1942 Ser A A&O | 104 | 104½ | Stamped | 98½ | 98½ |
| Aurora Elgin & Chicago RR— 1st & ref g 5s 1946 opt J&J | 75 | 78 | Canadian L & P 5s '49 op '14 J&J | 72½ | 74 | Debuture 5s 1927 J&J | 97½ | 97½ |
| A & E C & K Ry 1st g 5s '41 A&O | 96 | — | Canal & Clair RR—See N O Ry | — | — | Columbia (S C) Ry, Gas & El Co | — | — |
| Austin G L 5s 1925—Q-J | — | — | Canton-Akron Con Ry 5s '33 J&J | 80 | 85 | 1st M s f 5s 1936 J&J | 83 | 86 |
| Balt & Ann S L—See Md El Ry | — | — | Canton Elec Co 5s 1937 M&N | 97½ | 98½ | Col Buckeye L & New—See Col | — | — |
| Balt Elec 1st g 5s 1947 gu J&D | 98½ | — | Capital Traction (Wash, D C)— 1st g 5s June 1 1947 J&D | 97½ | — | Coolum Delaw & Marion Elec | 81 | 83 |
| Balt Sar Pt & Chs—See Un Ry | & Elec | — | Carbondale Ry 5s Nov '33 J&J | 55 | 61 | Co 1st & ref 6s June 1937 | 90 | 92 |
| Balt Traction—See Un Ry & El | — | — | Carolina Pow & Lt 5s 1938 F&A | 96 | 96½ | 1st & ref 6s (stamped) 1937 | — | — |
| Bangor (Me) Pow 5s 1931 M&S | 92 | 95 | 1st & ref 6s 1953 J&D | 100½ | 101½ | Columbus (Ga) Gaslist 5sg '32 J&J | 101 | — |
| Bangor Ry & El 1st 5s '35 J&J | 90 | 93 | Cedar Rapids Mig & Power— 1st 5s 1953 J&J | 96 | 97 | Columbus (O) Interurban TerCo | 93½ | — |
| Bar Harbor & Un River Pr Co— 1st & ref g 5s 1935 M&S | — | — | 1st M rehab 5s '27 op 12' F&A | 68½ | 71 | 1st guar 5s 1935 J&D | 70 | 90 |
| Baton Rouge El Co 5s '39 F&A | 90 | 93 | Conn & Ry Corp | — | — | Col Lond & Springf Ry—See Ind | — | — |
| Bay Counties Pow 5s 1930 M&S | — | — | Central Ark Ry & Light Corp— 1st l s f 5s 1928 M&S | 94 | 95 | Columbus Newark & Zanes | 83 | 86 |
| Beaumont G L 6s 1944 J&D | 92 | 94½ | Central Calif Trac 5s 1936 A&O | — | — | 1st gold 5s 1924 M&S | — | — |
| Beaver Val Tr gen 5s '53 M&N | 50 | 60 | Cent Cros'tn RR—See N Y Rys | — | — | Gen & ref gold 5s 1926 M&N | — | — |
| Bell Tel Canada deb 6s '25 A&O | 97 | — | Cent Dist Telep 1st 5s '43 J&D | 98½ | 99½ | Col Buck Lake & New Trac | — | — |
| 1st 7s April 1925 A&O | 101½ | 102½ | Cent Ga Pow—See Ga L, Pow & Rys | — | — | 1st gold 5s 1921 M&N | — | — |
| Bell Telep Co of Pennsylvania— 1st & ref 5s 1948 Ser B J&J | 98½ | 98½ | Cent Hud G & E 5s 1941 J&D | 70 | 73 | Zanesv R, L&P 5s Mar '24 A&O | — | — |
| Binghamton (N Y) L, H & P— 1st ref 5s 1946 F&A | 88½ | 90 | Conn Ry deb 7s 1935 J&J | 97½ | — | Columbus 9th Av RR—See N Y Rys | — | — |
| Binghamton Ry 5s '31 op 11 M&N | 62 | 67 | Conn Ry deb 7s 1943 J&J | 100 | 102 | Columbus (Ga) Pow 5s '36 A&O | 96 | 98 |
| Birmingham Elec Co— 1st & ref 6s 1954 A&O | — | — | 1st & ref 6s 1943 A&O | 105 | 106 | Conn Ry, Pow & Light— 1st ref s f 5s 1940 A&O | 90 | 91½ |
| Birm Knox & Al—See Phila Co | — | — | Conn Ry deb 7s 1943 A&O | 105 | 106 | Ref mtg gold 5s 1941 J&D | 99 | 99½ |
| Birmingham Ry, Light & Pow— Gen ref g 4½s '54 op '09 A&O | 81½ | 82 | Conn Ry deb 7s 1943 A&O | 104 | 106 | Col Buck Lake & New Trac | 71 | 71½ |
| Ref & ext g 6s 1957 M&N | — | — | Conn Ry deb 7s 1943 A&O | 98 | 100 | 1st gold 5s 1921 M&N | 90½ | 91½ |
| Birm Ry & El 1st g 24 J&J | 93 | — | Conn Ry deb 7s 1943 A&O | 81 | 83 | Cross St 1st 5s g 1933 J&D | 90 | 92 |
| Blackstone Val G&E 5s '39 J&J | 100 | — | Conn Ry deb 7s 1943 A&O | 89 | 91 | Com'cial Cable—4s g 2397 Q-J | 71½ | 72 |
| Bleecker St & Ful Ferry—See N | Y Rys | — | Conn Ry deb 7s 1943 A&O | 99 | 100 | Commonwealth-Edison Co— 1st g 5s June 1 1943 M&S | 98½ | 98½ |
| Bloom Dec & Champaign— 1st & ref 5s 1940 M&N | 80 | 81 | Conn Ry deb 7s 1943 A&O | 88½ | 90½ | Conn Ry deb 7s 1943 M&S | 107½ | 108½ |
| Bloomington & Norman Ry & L— 1st & gen m 5s 1928 J&J | 93 | — | Conn Ry deb 7s 1943 A&O | 95 | 97 | Conn Ry deb 7s 1943 J&D | 95 | 96 |
| Bl & N Ry El & H 5s '27 J&D | 96 | — | Conn Ry deb 7s 1943 A&O | 104 | 106 | Conn Ry deb 7s 1943 J&D | 90½ | 91½ |
| Blue Lakes Wat 1st 5s '38 M&S | — | — | Conn Ry deb 7s 1943 A&O | 98 | 100 | Conn'wth L & P 6s 1947 M&N | 85 | 89 |
| Boston El L 1st con 5s '24 M&S | 99½ | — | Conn Ry deb 7s 1943 A&O | 86 | 88 | Commonwealth Power Corp— S f 6s May 15 1947 M&N 15 | 90½ | 91 |
| Boston Elev Ry 4s 1935—M&N | 84 | — | Conn Ry deb 7s 1943 A&O | 93 | 95 | Conn Ry deb 7s 1943 A&O | 80 | 82 |
| Deb g 4½s Oct 1 1937 A&O | 86½ | — | Conn Ry deb 7s 1943 A&O | 90 | 91 | Conn Ry deb 7s 1943 A&O | 85 | 88 |
| Deb g 4½s Nov 1941 M&N | 85 | — | Conn Ry deb 7s 1943 A&O | 74 | 76 | Conn Ry deb 7s 1943 A&O | — | — |
| Deb g 5s Dec 1942 J&D | 90 | — | Conn Ry deb 7s 1943 A&O | 74 | 76 | Conn Ry deb 7s 1943 A&O | 55 | 62 |
| West End St 5s 1932 M&N | 93 | — | Conn Ry deb 7s 1943 A&O | 97 | 98 | Conn Ry deb 7s 1943 A&O | 72 | 74½ |
| 5s May 1936 M&N | 92 | — | Conn Ry deb 7s 1943 A&O | 104 | 106 | Conn Light & Power— 1st & ref s f 7s '51 Ser A M&N | 110½ | 112 |
| 5s March 1944 M&S | 90 | — | Conn Ry deb 7s 1943 A&O | 98 | 100 | Conn Light & Power— 1st & ref s f 7s '51 Ser A M&N | 96½ | — |
| 7s Aug 1924 F&A | 100 | — | Conn Ry deb 7s 1943 A&O | 94½ | — | Conn Light & Power— 1st & ref s f 7s '51 Ser A M&N | 96½ | — |
| 7s Sept 1947 M&S | 110 | — | Conn Ry deb 7s 1943 A&O | 84 | 86 | Conn Light & Power— 1st & ref s f 7s '51 Ser A M&N | 96½ | — |
| 4½s July | | | | | | | | |

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

| Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. | | |
|--|-------------|---------|--|---------|--|--|----------------|-----------------------------|----|-----|
| Consol Gas, Elec L & P (Balt)— Gen g 4 1/2 Feb 14 1935—J&J | 93 | 93 1/2 | Eastern Pa Rys 1st 5s 1936 J&J | 86 | 89 | Hart Man & Rock 5s 1924 A&O | 96 | --- | | |
| 1st ref s f 7s 1931 Ser C A&O | 107 1/2 | 107 1/2 | Eastern Tex El Co 5s '42 M&S | 88 | 91 | Hart St Ry—1st g 4s 1930 M&S | 80 | --- | | |
| 1st ref 6s 1949 Series A—F&A | 103 | 103 1/2 | 7% conv g notes 1925 M&N | 113 | --- | Harwood El 5s '39 op '14 J&J | 97 | 100 | | |
| 1st ref 5 1/2 s 1952—M&S | 99 1/2 | --- | Eastern Wisconsin Electric Co— 1st & ref 6s 1947—M&S | 85 | 88 | 1st & ref s f 6s '42 op M&S | 102 | 105 | | |
| Consol Gas N J 5s g 1936—J&J | 90 | 93 | Sheboygan Elec 5s 1946 J&J | 89 | 98 1/2 | Havana Elec Ry L & Power— Gen M 5s 1954 ser A—M&S | 82 1/2 | 83 1/2 | | |
| 1st ref 5s 1965—A&O | 85 | --- | East Bay Water 5s 1946 J&J | 98 | 98 1/2 | Havana Elec Ry 5s 1952 F&A | 92 1/2 | 93 | | |
| Consolidated Gas (N Y)— Underlying cos—See NYGEL | H & P | 95 | Un & ref 7 1/2 s '36 Ser A M&S | 104 1/2 | 105 1/2 | Helena L & Ry 1st 5s '25 op M&S | 91 1/2 | 92 1/2 | | |
| Consol Lig Co (Vt) 1st 5s '26 J&J | 95 | 99 | East Penn Elec Co— 1st M & ref 6s 1953—J&J | 96 | 99 | Hest Man & Fair Pass Ry—See Phila | R | T | | |
| Consol Pow & Ltg— 1st & ref 1 1/2 s 1943—M&S | 97 1/2 | 97 1/2 | East St Louis (Ills) Lt & Pow— 5s 1940—J&D | 78 1/2 | 79 | Home Telep & Teleg (Los Angeles) Cal 1st 5s 1933 J&J | 94 1/2 | 94 1/2 | | |
| Consol Pow & Light (W Va)— 1st M & ref 6s 1943—M&S | 47 1/2 | 49 | East St Louis & Suburban Co— Coll trust g 5s 1932 opt A&O | 63 | --- | 1st ref 5s 1945—J&J | 93 1/2 | 94 | | |
| Con Ry (New Hav) deb 48 1/2 J&J | 46 1/2 | --- | Alton Granite & St L Trac— 1st cons gold 5s 1944 F&A | 62 | --- | Home Tel & Tel of Spokane— 1st M g 5s May 15 '36 M&N 15 | 94 1/2 | 95 1/2 | | |
| Deb 4s 1955—J&J | 47 1/2 | --- | Cts of deposit— | 62 | --- | Houghton Co (Mich) El Lt— 1st g 5s Jan 1 1927 opt J&J | 94 | 25 | | |
| Deb 4s 1955 guar—J&J | 47 1/2 | 49 | Easton Cons El 5s 1949 M&N | 93 | 97 | Houghton Co Tr 1st 5s '37 J&J | 15 | 25 | | |
| Cons gold 4s 1930 F&A | 92 | --- | Economy Lt & Pow (Joliet, Ill) 1st M s f gold 5s 1956 J&D | 93 | 97 | Hous El 5s 1925 op 1910 F&A | 97 | 99 | | |
| Cons Ry & Pow (Salt Lake)—See Cons Tr (N J)—See Pub Serv Corp | Utah L & Ry | 96 | 5 1/2 % gold notes 1925 J&J 15 | 100 1/2 | Edison Elec Illum of Boston— Edison Elec III (Bklyn) See Kings Co E L & P | 93 | 97 | Hous Home Telep 5s 1935 M&S | 96 | --- |
| Con Wat of Utica—1st 5s '30 J&J | 93 | 96 | Edison Elec Co (Lancaster)— Refunding 5s 1943—F&A | 92 1/2 | 94 1/2 | Houston L & Pow 5s 1931 A&O | 96 | 97 | | |
| 2d Mtge 5s Jan 1 1930—J&J | 88 | 89 | Eliz Plainf & Cent J See Public | 92 1/2 | 94 1/2 | 1st lien & ref 5s 1953 M&S | 87 | 89 | | |
| Consumers El L & P (New Orl)— 1st M 5s 1936—J&J | 95 | 95 | Eliz & Trenton RR See Corp | 92 1/2 | 94 1/2 | Hudson Co Gas 5s 1949 M&N | 94 1/2 | 95 1/2 | | |
| Consum L, H & P Co (Eliz, N J) 5s 1938—J&D | 92 | --- | Elmira Water, Light & RR— 1st & con g 5s 1956 M&S | 87 1/2 | 89 | Hydraulic Pow of Niag Falls— 1st & ref 5s 1950—J&J | 99 1/2 | 100 1/2 | | |
| Consumers Power Co (Mich)— 1st & ref g 5s 1936 op '16 J&J | 93 1/2 | 94 1/2 | Elec & Peop—See Phila Rap Tr | 95 | 97 | Ref & imp 5s 1951 A&O | 97 1/2 | 98 1/2 | | |
| 1st & unif 5s Ser C 1952 M&N | 88 | 88 1/2 | Electrical Securities Corp— Coll tr g 5s 1935 opt F&A | 93 | 97 | Idaho Power 1st 5s 1947 J&J | 90 1/2 | 91 1/2 | | |
| 1st & unif 5 1/2 s 1954—M&N | 95 | 95 1/2 | Empire Distric Electric Co— 1st 5s 1949 M&N | 100 | 101 | 1st lien gen M 8s 1920 J&J | 103 | 105 | | |
| Continental Gas & Electric— 1st lien coll tr 5s 1927 M&N | 97 1/2 | 98 | Empire Gas & Electric Co— Gen & ref 6s Ser A 1952 J&D | 82 | 84 | First lien gen M 7s 1947 J&J | 102 | 105 | | |
| Cross Town St Ry—See Col Ry & Cross St Ry—See Int Tr (Buff) | Lt | 106 | Empire Gas & Elec & Empire | 92 1/2 | 94 1/2 | Ill Bell Telep 1st 5s 1956 J&D | 94 1/2 | 94 1/2 | | |
| Cuban Telephone Co— 1st lien & ref 7 1/2 s 1941 M&S | 107 | 107 | Coke jt 1st & ref 5s '41 op M&S | 85 | 86 | Illinois Cent Trac 5s '33 J&D | 87 | --- | | |
| Cumberland Co (Me) Pow & Lt— 1st & ref gold 5s 1942 M&S | 87 | 89 | Empire Gas & Fuel— 1st & ref 5s 1926 M&N | 90 1/2 | 91 | Illinois El Pow 1st 6s 1943 A&O | 96 1/2 | 99 | | |
| Cumb'land T & T 5s 1937—J&J | 94 1/2 | 105 | Equit G & E Utica 5s 1942 A&O | 91 | 91 1/2 | Illinois Northern Utilities Co— 1st & ref 5s 1957 opt A&O | 81 | 83 | | |
| Cuyahoga Telep 1st 7s '41 J&D | 103 1/2 | 105 | Equit G & Gas, Phila, 5s '28 J&J | 100 | 102 1/2 | Illinois Valley Ry 1st 5s '35 M&S | 90 | --- | | |
| Dakota Central Telep Co— 1st gold 6s 1935—J&D | 99 | 101 | Empire Gas & Elec & Empire | 87 | 90 | Indiana Columbus & E Trac— Gen & ref g 5s '26 op '11 M&N | 9 | --- | | |
| Dallas Gas 1st 6s 1941—A&O | 97 1/2 | 100 | Coke jt 1st & ref 5s '41 op M&S | 92 1/2 | 94 1/2 | Col Lon & Spring 5s '20 A&O | 18 | --- | | |
| Dallas Pow & Lt 6s 1949—J&J | 99 | 101 | Empire Gas & Fuel— 1st & ref 5s 1926 M&N | 95 | 97 | Dayt Sptg & Urb 5s '28 M&N | 45 | 55 | | |
| 1st g 7 1/2 s 1949 Ser B—J&J | 106 | 107 | Empire Light & Traction— 1st s f 6s 1942 opt M&S | 83 | 84 | Indiana Electric Corp— 1st M 6s 1947 Ser A M&N | 89 | 91 | | |
| 1st g 5s 1952 Ser C—J&J | 90 | 92 | Federal Light & Traction— 1st s f 6s 1938 opt A&O | 93 1/2 | 94 1/2 | 1st M 6s 1947 Ser B F&A | 94 | 97 | | |
| Danv St Ry & L Co 5s '24—J&J | 92 | --- | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 102 | 104 | Indiana Lig 5s 1958 op F&A | 75 | --- | | |
| Darby Med & Chs Ry—See Phila | R. Tr. | 96 1/2 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 94 | 96 | Indiana Nat Gas & O—See People | les G L & Coke | --- | | |
| Daytona Pub Serv 7s '42—J&J | 100 | 100 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 77 1/2 | 80 | Indiana Power 6s 1944 M&N | 88 | 89 | | |
| Dayton (O) Gas 5s 30 op '15 M&S | 95 | 97 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 99 1/2 | 100 | 1st & gen 6 1/2 s 41 Ser B M&N | 97 1/2 | 99 1/2 | | |
| Dayton Lt 5s '37 op '12 M&S | 96 | 98 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 90 | 91 | 8% conv notes 1924-25 A&O | 98 1/2 | 101 | | |
| Dayton Pow & Lt 1st 5s '41 J&J | 94 1/2 | 95 1/2 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 81 | 84 | Indiana Ry & Lt 1st 5s '43 J&J | 89 | --- | | |
| Day Sp & Urb—See Ind Col & E | 98 | 102 | Fairmont & Clarksburg Trac'n— 1st s f 6s 1938 opt A&O | 91 1/2 | 92 1/2 | Indiana Service Corp— 1st & ref m 5s Jan 1 1950 J&J | 84 | 87 | | |
| Defiance (O) G & Es 1942 M&S | 92 | --- | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 83 | 84 | Adjustment mortgage— 1st & ref m 5s Jan 1 1950 J&J | 66 1/2 | 68 | | |
| Delaware Co & Phila—See Un P & Trans | Ave Ry | 98 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 93 1/2 | 94 1/2 | Indiana Union Traction— 1st g 5s July 1 '33 op '08 A&O | --- | --- | | |
| Delta L & Tr 1st 6s 1934— | 98 | 102 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 102 | 104 | Indiana No 1st g 5s '33 A&O | 43 | --- | | |
| Denver City Tramway— 1st & ref g 5s 1933 op sf M&N | n | 92 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 99 1/2 | 100 | Indianapolis Columbus & Sou Tr— 1st M g 5s Feb 1 1948 F&A | 96 | 99 1/2 | | |
| Denver Tramway Terminals Co— 1st M g 5s 1924-40 M&S | n | 74 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 77 1/2 | 80 | Indianapolis Gas 5s 1952 A&O | 88 | 90 | | |
| Derry (N H) Elec 8s 1951 M&S | 98 1/2 | --- | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 95 | 97 | Indianapolis L & H 5s 1940 A&O | 96 | 100 | | |
| Des Moines & Cent Ia Elec Co— SF 6s 1937 opt Ser A M&S | 97 | 99 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 35 | 45 | Indianapolis & Martinsv Rap Tr— 1st g 5s 1923 opt J&J | 60 | --- | | |
| S F 5s 1937 opt Ser B M&S | 86 | 86 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 88 | 90 | Indians New Castle & East— 1st 6s 1932 | --- | --- | | |
| Des Moines El 6s 1938 M&N | 95 1/2 | 97 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 88 | 90 | Indians Northern—See Union Tr of Ind | --- | --- | | |
| Des Moines City Ry 5s '36 J&J | 77 | 79 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 80 | 84 | Indiansapolis & Northwest Tr— 1st g 5s 1923 ext to 1933 M&S | 40 | 43 | | |
| Detroit City Gas Co— 1st M 6s 1947 Series A—J&J | 100 | 101 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 90 | 91 | Indiansapolis & Southeast Trac— 1st M 6s 1935 J&J | 25 | --- | | |
| 1st & ref 5s 1947 Series A—J&D | 94 | 94 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 91 | 92 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 87 | 88 | | |
| Detroit Edison 1st g 5s '33 J&J | 100 | 100 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 92 | 93 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 61 1/2 | 65 | | |
| 1st & ref 5s July 1 '40 M&S | 97 1/2 | 97 1/2 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 93 | 94 | Indiansapolis St Con 5s g '33 M&N | 81 | 85 | | |
| 1st & ref 5s July 1 '40 M&S | 105 | 106 1/2 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 94 | 95 | Indiansapolis Water— 1st & ref g 4 1/2 s 1940 opt J&J | 90 | 98 1/2 | | |
| Conv deb 8s Jan 1931 J&J | 108 | 110 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 95 | 96 | Indiansapolis & Northwest Tr— 1st g 5s 1923 ext to 1933 M&S | 40 | 43 | | |
| Conv deb 7s Jan 15 '28 J&J | 105 | 106 1/2 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 96 | 97 | Indiansapolis & Southeast Trac— 1st M g 5s 1935 J&J | 25 | --- | | |
| Conv deb 7s Feb 1929 F&A | 105 | 106 1/2 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 97 | 98 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 87 | 88 | | |
| Conv deb 7s Mch 1930 M&S | 105 | 106 1/2 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 98 | 99 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 61 1/2 | 65 | | |
| Conv deb 6s Dec 15 1932 J&D | 103 1/2 | 104 1/2 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 99 | 100 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 81 | 85 | | |
| Det United 4 1/2 s 1932 opt J&J | 88 1/2 | 89 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 101 | 102 | Indiansapolis Water— 1st & ref g 4 1/2 s 1940 opt J&J | 97 1/2 | 98 1/2 | | |
| 1st M s f 8s 1941 F&A | 106 | 107 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 102 | 104 | Indiansapolis & Northwest Tr— 1st g 5s 1923 ext to 1933 M&S | 40 | 43 | | |
| Det Ry 1st 5s 1924 J&D | 107 | 107 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 103 | 105 | Indiansapolis & Southeast Trac— 1st M g 5s 1935 J&J | 25 | --- | | |
| Det Ft Wayne & Belle Isle— 1st g 5s Apr 1 1928 A&O | 84 1/2 | 89 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 104 | 106 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 87 | 88 | | |
| Det Mon & Tol Short Line Ry— 1st M g 5s Jan 1933 J&J | 84 1/2 | 89 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 105 | 107 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 61 1/2 | 65 | | |
| Det & Pontiac— Cons g 4 1/2 s '26 op '11 J&D | 84 1/2 | 89 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 106 | 108 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 81 | 85 | | |
| Det & Pt Huron Shore Line— 1st gold 5s 1950 J&J | 69 | 73 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 107 | 109 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 61 1/2 | 65 | | |
| Det Ypsil Ann Arbor Jack &— 1st gold 5s 1926 F&A | 95 | 97 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 108 | 110 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 87 | 88 | | |
| D Y & A Co 6s 1924 F&A | 99 | --- | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 109 | 112 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 61 1/2 | 65 | | |
| Dominion Pow & Transmis'n— 1st 5s 1932 A&O | 90 | 92 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 113 | 115 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 87 | 88 | | |
| D DE B & B RR—See Third Av | Ry | 91 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 114 | 116 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 61 1/2 | 65 | | |
| Duluth-Superior Traction Co— Duluth St Ry 1st g 5s '30 M&N | 91 | 93 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 115 | 117 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 87 | 88 | | |
| Gen M 5s 1930 M&N | 84 | 86 | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 116 | 118 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 61 1/2 | 65 | | |
| Duquesne Light—See Phila Co | 99 | --- | Federal Light & Traction— 1st s f 6s 1942 opt M&S | 117 | 119 | Indiansapolis & Term Co— 1st s f gold 5s Jan 1 1933 A&O | 87 | 88 | | |
| Duquesne Trac—See | | | | | | | | | | |

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

* Basis. ✓ This price includes accrued interest. □ Last sale. ▨ Nominal. ♦ Canadian price. ▲ Sale price.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked 'f' and income and defaulted bonds.

| Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. | |
|--|---------|---------|------------------------------------|------------------------------|---------|---------------------------------------|--------------------------------|---------|--------|
| Norfolk & Western Tr—See Va Ry & P | | | Peekskill Lt & RR 5s '30 A&O | 90 | --- | Portland (Me) RR 3 1/2s 1951 J&J | 60 | 64 | |
| Norfolk Ry & Lt 1st 5s 1949 M&N | 90 | --- | Peninsular Telephone Co— | 1st l & con m 5s 1945 M&N | 78 | 81 | | | |
| Norfolk St 1st g 5s 1944 J&J | 94 1/2 | 96 1/2 | First Mtge 6s 1943 J&J | 98 1/2 | --- | Portland Ry Lt & Power— | | | |
| North American Edison Co— | | | Penn Central Light & Power Co | 1st & ref 5s 1942 op F&A | 83 1/2 | 84 | | | |
| S 1g 6s Mar 15' 52 Ser A M&S 15 | 92 1/2 | 92 1/2 | 1st & ref 5s 1950 A&O | 97 | 100 | 1st & ref 6s 1947 Ser B M&N | 91 1/2 | 91 1/2 | |
| S 1g 6 1/2s 1948 Ser B M&S | 96 1/2 | 97 | 1st & ref 6s 1953 J&D | 100 | 101 | 1st l & ref 7 1/2s 1946 Ser A M&N | 103 | 104 | |
| North Carolina Elec Power— | | | Penn Central Power Co— | 1st s f 6s 1962 Ser A J&D | 102 1/2 | 93 1/2 | Portl'd Ry ref 5s '30 op M&N | 87 1/2 | 87 1/2 |
| 1st s f 5s Oct '40 op '16 A&O | 86 | 89 | Penn Public Serv 5s 1962 F&A | 92 | 93 1/2 | City & Sub Con 4s '30 J&D | 84 | 86 | |
| North Carolina Pub Serv Co— | | | 1st & ref 6s 1929 J&D | 98 1/2 | 99 1/2 | Port Gen Elec 1st 5s '35 J&J | 93 | 96 1/2 | |
| 1st & ref 5s 1934 opt A&O | 82 | 85 | 1st & ref 7 1/2s 1935 Ser B J&J | 104 | 105 | Portland (Me) Water 4s '27 F&A | 98 | 99 | |
| Salisbury & Spencer 5s '45 M&N | 76 1/2 | 78 | 1st & ref 6s 1947 Ser C M&N | 99 | 100 | Porto Rico Rys, Ltd— | | | |
| North Hud Co Ry—See Public Service Corp | | | Conv deb 6 1/2s 1938 M&S | 96 | 97 | 1st g 5s Nov 1 1936 op M&N | | | |
| North Hudson Lt, H & P Co (Hoboken, N J) 5s 1938 A&O | 92 | --- | Pennsylvania Edison Co— | 1st M 5s 1946 Ser A A&O | 88 | 90 | Porto Rico Telep 6s 1944 J&D | 90 | 95 |
| North Shore Electric Co— | | | Pennsylvania Elec Corp— | Deb g 6 1/2s 1954 A&O | --- | Potomac El Pow 5s '29 op J&D | 97 1/2 | --- | |
| 1st & ref g 5s '40 op '20 A&O | 90 | 94 | Pennsylvania-Ohio Pow & Lt— | 95 | 96 1/2 | Cone M g 5s 1936 guar J&J | 97 | --- | |
| North Shore Gas Co of Illinois— | | | 1st & ref s f 7 1/2s 1940 M&N | 105 | 106 | Deb gold 6s 1925 J&J | 100 | --- | |
| 1st gold 5s 1937 opt F&A | | | 8% s. f. notes 1930 M&N | 102 | 103 | Gen lien & ref 6s 1953 A&O | 102 | --- | |
| No Texas Gas 6s 1925-32 A&O | 90 | 98 | 6% notes 1926 J&D | 99 1/2 | 100 1/2 | Refunding 7s 1941 A&O | 106 1/2 | 107 1/2 | |
| North Calif Pow 5s 1932 J&D | --- | | Penn-Ohio Edison 6 1/2s '27 J&J | 98 | 99 | 'ower Secur col tr 6s '49 J&D | 86 | 90 | |
| R & cons f 5s '48 op '15 J&D | --- | | Young St Ry & L 5s '31 J&J | 94 | 96 | Incomes June 1949 F&A f 70 73 | | | |
| North Ind Gas El 6s '52 M&N | 94 1/2 | 96 | Pennsylvania Power & Light— | 1st & ref 7s Ser A 1951 F&A | 105 | 105 1/2 | Prov. Secur.—see Steam RR's | | |
| 1st ref 5s 1929 A&O | --- | | 1st & ref 5s 1952 Ser B A&O | 89 1/2 | 90 1/2 | Public Service Co of Colorado— | | | |
| Northern Ohio Trac & Light— | | | 1st & ref 6s 1953 Ser C M&N | 100 1/2 | 101 1/2 | Conv 1 deb 7s 1933 A&O | 95 | 98 1/2 | |
| 1st consol gold 5s 1933 J&J | 89 | 91 | Pennsylvania Util 6% notes '26 | 96 1/2 | 98 1/2 | Public Service Co of Nor Ill— | | | |
| 1st consol gold 4s 1933 J&J | 78 | 80 | Penn Wat & Pow s 5s '40 J&J | 98 1/2 | 99 | 1st & ref g 5s 1958 op '21 A&O | 86 | 87 | |
| 1st llen & ref 5s 1956 F&A | 77 | 78 | 1st ref 5 1/2s 1953 ser A A&O | 97 | 98 | Pub. Ser. Corp. of N J— | | | |
| J&D 6s 1926 | 96 | | Pensacola El Co 1st 5s '31 F&A | 77 | 82 | Trust certs 6% perpet M&N | 91 | 93 | |
| Gen & ref 6s 1947 Ser A M&S | 90 | 90 1/2 | People's G L & Coke, Chicago— | 1st cons g 6s 1943 A&O | 105 | 107 | Geng 5s Oct 1 1959 op A&O | 89 | 89 1/2 |
| North Ont L & P 6s '38 J&J | 91 | 92 | 1st cons g 6s 1947 M&S | 91 1/2 | 91 1/2 | Sec 7s 1941 J&D | 106 1/2 | 107 | |
| Northern States Power Co— | | | 1st & ref gold 5s 1947 M&S | 95 1/2 | 97 1/2 | Camden Sub 1st 5s 1946 J&J | 69 | 71 | |
| 1st & ref 5s 1941 J&J | 92 | 92 1/2 | 1st & ref 5 1/2s 1953 ser A A&O | 97 | 98 | Cone Trac 1st 6s 1933 J&D | 67 | 69 | |
| 1st & ref 6s 1941 Ser B A&O | 102 1/2 | 102 1/2 | Pensacola El Co 1st 5s '31 F&A | 77 | 82 | Eliz Plainf & Cent Jer Ry— | | | |
| Conv 6 1/2s 1933 M&N | 98 1/2 | 99 1/2 | 1st cons g 6s 1943 F&A | 105 | 107 | 1st g Dec 1 1950 J&D | 50 | --- | |
| 1st llen 6s 1948 Ser A M&N | 99 | 99 1/2 | 1st & ref 5s 1952 Ser B A&O | 89 1/2 | 90 1/2 | Elizabeth & Trent 5s '62 A&O | 60 | --- | |
| Nor States Pow of Wis—See Wis Minn L & P | | | 1st & ref 6s 1953 Ser C M&N | 100 1/2 | 101 1/2 | J C Hob & Pat 4s 1949 M&N | 45 | 47 | |
| Northern Texas Electric Co— | | | Pennsylvania Util 6% notes '26 | 96 1/2 | 98 1/2 | Newark Pass con 5s '30 J&J | 77 | 80 | |
| Coll ts s f 5s 1940 opt J&J | 82 | 83 | Penn Wat & Pow s 5s '40 J&J | 93 1/2 | 94 1/2 | Newark Term Ry 5s '55 J&D | 89 1/2 | 90 1/2 | |
| Northern Texas Traction Co— | | | Ind NatG&O 5s '38 gu. M&N | 82 1/2 | 82 1/2 | N Hud Co Ry cons 5s 28 J&J | 83 | 83 | |
| 1st g 5s 1933 opt 1913 J&J | 93 | 94 | Mutual Fuel Gas 5s '47 M&N | 93 1/2 | --- | 2d 5s ext at 6% to '26 M&N | 98 | --- | |
| Nor Wetsch Litg 5s 1955 J&D | --- | | 1st gold guar 5s 1936 M&N | 88 | --- | Nor Jer St Ry 4s 1948 M&N | 57 | 59 | |
| Northwestern Bell Telephone— | | | 1st gold 5s 1925 F&A | 95 1/2 | --- | Or & Pass Val 1st 5s '38 J&D | 50 | --- | |
| 1st M 7s 1941 Series A F&A | 107 1/2 | 107 1/2 | 1st con 4s 1948 M&N | 58 | 65 | Paterson Ry—Consg 31 J&D | 80 | --- | |
| Northwestern Electric Co— | | | Deb 4s 1950 M&N | 35 | --- | 2d 6s '14 ext 5% to 44 A&O | 60 | --- | |
| 1st gold 6s 1935 M&N | 99 | 101 | Petersburg Gas 5s 1931 A&O | --- | | Riverside Trac 5s 1960 J&D | 55 | --- | |
| Northwestern Elevated (Chic)— | | | Pittsburgh Company— | 1st coll trust g 5s 1949 M&S | 100 1/2 | 102 | So Jersey Gas El & Trac— | | |
| 1st mtg 5s 1941 opt M&S | 73 | 75 | Cons M coll trg 5 '51 M&N | 91 1/2 | 92 | Guar g 5s Mch 1 1953 M&S | 90 1/2 | 92 | |
| Union El (Loop) 5s g 5s '45 A&O | 75 | 75 1/2 | 1st ref coll & tr 6s '44 Ser A F&A | 101 | 101 1/2 | Public Service Elec Pow Co— | | | |
| Northwest Gas L & Coke (Chic) | | | Conv deb 5 1/2s 1938 M&S | 90 | 90 1/2 | 1st M s f 6s 1948 A&O | 98 1/2 | 99 | |
| Cons g 5s Dec 1 1928 Q-M | 94 | 95 | Alleg Belle & Per 5s '35 A&O | 81 | 85 | Public Utilities Evansville— | | | |
| Cicero Gas genref 5s '32 J&J | --- | | Ardmore Street 5s 1958 A&O | 65 | 70 | 1st & ref 6s 1929 J&J | 95 | 97 | |
| Northw Teleg—See West Un Tel leg | | | Central Trac 1st 5s 1929 J&J | 85 | 93 | Puget Sound Power Co— | | | |
| Norwich (Ct) Gas & Eg 5s 27J&J | 98 | | Citizens' Trac 1st 5s '27 A&O | 89 | 93 | 1st g gu 5s 1933 opt J&D | 96 | 98 | |
| Nova Scotia Tr & Pow 5s 1945 | 75 | 79 | 1st & coll trust g 5s 1949 J&J | 104 1/2 | 104 1/2 | Puget Sound Power & Light— | | | |
| Ogden Gas 5s 1945 M&N | 87 | 89 | Duquesne Light 6s 1949 J&J | 82 | 85 | Gen & ref 7 1/2s '41 Ser A M&N | 104 1/2 | 105 1/2 | |
| Ohio & Nor Gas 7s 1925 M&N | 99 1/2 | 100 | Duquesne Trac 1st 5s '30 J&J | 79 | 82 | Puget Sound Electric Ry— | | | |
| Ohio Pow 1st 7s 1951 Ser A J&J | 105 | 105 1/2 | Fed St & P V 5s May 1'42 J&J | 79 | 82 | 1st consol g 5s '32 op F&A | 81 | 84 | |
| 1st & ref 5s 1952 Ser B J&J | 86 1/2 | 87 | Ft Pitt Trac 1st 5s 1935 J&D | 75 | 77 | Tacoma Ry & P 5s '29 A&O | 90 | 93 | |
| 1st & ref 6s 1953 M&S | 98 1/2 | 99 1/2 | Milly Et & Sh 5s 1923 M&N | 77 | 82 | Quebec Power Co— | | | |
| Ohio Public Service Co— | | | Monong St Ry 5s g 1928 J&D | 77 | 82 | 1st m s f 6s 1953 Ser A A&O | --- | 95 | |
| 1st M & ref 7 1/2s '46 Ser A A&O | 104 1/2 | 106 | Wilk & EPLT 1st g 5s '29 M&S | 80 | 83 | Quebec Ry L H & Pow— | | | |
| 1st & ref 7 1/2s '47 Ser B F&A | 102 | 102 1/2 | Morn'side El St Ry 5s '33 A&O | 79 | 82 | Congs g 5s 1939 opt J&D | 83 1/2 | 83 1/2 | |
| Ohio River Edison Co— | | | Mount Washington St Ry— | 1st & coll tr g 5s 1933 A&O | 81 | 84 | Queens Bor Gas & El 5s '52 J&J | 94 | 96 |
| 1st m s f 6s 1948 J&J | 94 | 96 | Pitts Alleg & M gen 5s '30 A&O | 82 | 85 | Ref 6s 1953 M&S | 100 | 101 | |
| Ohio Service 1st 6s 1937 M&N | 96 | 98 1/2 | Pitts & Br 5s 1929 M&N | 81 | 85 | Quincy (Ill) Gas Elec & Heat— | | | |
| Ohio State Telephone— | | | Brownsv Ave 5s 1926 F&A | 88 | 90 | 1st cons g 5s 1935 op '10 M&S | 81 | 83 | |
| Cons & ref s f 4s 5s 1944 J&J | 95 | 96 | Browns L 5s 1926 F&A | 78 | 80 | Quincy G E 5s 1932 F&A | 93 | 95 | |
| Ohio Water 6s June 1933— | 97 | 100 | W Liberty 1st g 5s '30 J&J | 73 | 76 | Ref 6s 1953 F&A | 87 | 90 | |
| Oklahoma Gas & Electric— | | | Pitts & Charlerol 5s '32 M&N | 76 | 79 | Raccine (Wis) Water 5s '31 M&N | | | |
| 1st M g 5s '29 op aft '14 A&O | 94 | 104 | Pitts Trac 1st 5s 1927 A&O | 72 | 75 | Railway & Light Sec 5s var— | | | |
| 1st & ref 7 1/2s 1941 F&A | 101 1/2 | 104 | SoTraclist coll trg 5s '50 A&O | 88 | 90 | Rap Tr St Ry—See Pub Ser Cor | 90 | --- | |
| 7% notes 1928 F&A | 99 | 100 | 2d Ave Tr 1st 5s 1934 J&D | 76 | 80 | Reading Trac 6s 1933 J&J | 99 | 101 | |
| Oklahoma General Power Co— | | | Gold 5s July 1933 J&J | 83 | 87 | Read & Wom—1st 5s g '25 J&J | 85 | --- | |
| 1st M 6s 1952 Series A A&O | 89 | 92 | United Trac 5s 1997 cfts J&J | 60 | 62 | Red Wing G L & P—See Wis-Min n. L. P. | | | |
| Oklahoma Ry 1st & ref 5s '41 J&J | 55 | 65 | West End Trac con 5s '38 J&J | 77 | 80 | Rhode Isld Sub 4s '50 J&J | | | |
| Omaha & Council Bluffs Ry St Ry— | | | Phila Elect 1st 5s 1966 A&O | 99 | 99 1/2 | Richmond (S I) Lt & RR— | | | |
| 1st consol g 5s 1928 J&J | 78 1/2 | 81 | 1st M 4s 1966 A&O | 82 | 83 | 1st coll tr g 4s 1952 J&J | 72 | 75 | |
| Omaha & Coun Bluffs Ry & Br | | | 1st & ref 8s 1941 J&J | 100 1/2 | 101 1/2 | 1st g 5s 1935 J&D | 84 1/2 | 85 1/2 | |
| 1st cons g 5s Jan 1 1928 J&J | 96 1/2 | 98 | 1st & ref 5 1/2s 1947 J&D | 100 1/2 | 101 1/2 | Riverside Trac—See Pub Serv C org | | | |
| Ontario Pow 5s '43 op to '13 F&A | 96 1/2 | 98 | 1st & ref 5 1/2s 1953 M&N | 101 | 101 1/2 | Roanoke G L 5s 1927 A&O | 94 | 96 | |
| Ontario Transmission Co, Ltd— | | | Market Street Elev Pass Ry | 1st 5s 1955 F&A | 82 | 84 | Roanoke Ry & El 5s 1953 F&A | 91 | 92 |
| 1st gu g 5s '45 op '16 M&N | 94 1/2 | 96 | 1st & coll tr g 5s 1955 M&N | 84 | 85 1/2 | Roanoke Tr & Lt 5s 1958 F&A | 83 | 86 | |
| Orange & Passaic Val Ry—See P | | | Union Traction— | 62 1/2 | 63 | Roanoke W W 1st 6s 1936 J&J | 83 | 86 | |
| Oregon Elec Ry 5s '33 opt M&N | 58 | 60 | Elec & Peo tr ctts 45 A&O | 99 1/2 | 99 1/2 | Gen 6s 1934 M&S | | | |
| Ottawa Elec 1st g 5s 1933 J&D | 95 | 96 1/2 | Hest Man & F 5s 1924 M&N | 97 1/2 | 98 1/2 | Rochester Gas & Elec Corp— | | | |
| Pacific Coast Pow 5s 1940 M&S | 95 | 96 1/2 | People's Traction Co— | 99 1/2 | 99 1/2 | Gen m 7s 1948 Ser B M&S | 108 | 109 | |
| Pacific Elec Ry 5g 1942 J&J | 86 1/2 | 88 | Pitts & Charlerol 5s '45 A&O | 62 1/2 | 63 | Gen m 5s 1948 Ser C M&S | 96 | 98 | |
| 1st & ref 5 1/2s 1952 Ser C J&D | 95 1/2 | 96 | 1st & ref 5 1/2s 1955 F&A | 97 1/2 | 98 1/2 | Roch Telep gen 5s 1933 A&O | 95 | 97 | |
| Pacific Gas & Elec (Arizona)— | | | W Phila Pass 2d 5s '28 M&N | 70 | 71 | 1st & ref 6s 1946 A&O | 101 | 102 1/2 | |
| 1st M 6s Jan 1931 J&J | 95 | 106 | 1st & ref 5 1/2s 1955 F&A | 97 1/2 | 98 1/2 | Rockford (III) Electric Co— | | | |
| Pacific Gas Imp 4s Sept '30 Q-M | 93 1/2 | 95 | Phila & Birn Tr—See Phila Co | 97 1/2 | 98 1/2 | 1st & ref s f 5s '39 op '14 M&S | 84 | 86 | |
| Pacific Light & Power Corp— | | | Pitts & Charlerol—See Phila Co | 97 1/2 | 98 1/2 | Roanoke G L 5s 1927 A&O | 94 | 97 1/2 | |
| 1st & ref s f 5s 1951 op M&S | --- | | Pitts & Charlerol—See Phila Co | 97 1/2 | 98 1/2 | Roanoke Ry & El 5s 1953 F&A | 91 | 92 | |
| Pac L & P Co 1st 5s '42 J&J | --- | | Pitts & Charlerol—See Phila Co | 97 1/2 | 98 1/2 | Rumford Falls Pow 4s 1945 A& | | | |

NOTICE.—All bond prices are "and Interest" except where marked "F" and income and defaulted bonds.

| Bonds. | Bid. | Ast. | Bonds | Bid. | Ast. | Bonds. | Bid. | Ast. |
|---|---------------|------|--|----------|--|---|------|------|
| St Paul City Ry—See Twin City | R T | | Springfield (O) Lt, Ht & Pow— 1st s f g 5s 1929—F&A | 97 | 99 | United Elec Rys (Providence)— Prior lien M 4s Jan 1946 Ser B | 66 | 69 |
| St Paul Gas Light— Gen gold 5s 1944—M&S | 93 | 4½ | Gen & ref 5s 1933—A&O | 94½ | 96 | Gen ref M 5s Jan 1951 Ser A | 64 | 68 |
| Salisbury & Spencer—See No Ca | Pub S e | | Springfield & N E Tr— 1st 5s 1936—J&D | — | Gen ref M 4s Jan 1951 Ser B | 53 | 56 | |
| Salmon Riv Pow gu 5s'25 op F&A | 96½ | 97½ | Springfield (Mo) Ry & Lt Co— 1st s f g 5s 1926 opt—M&S | 97 | 98 | United Electric Securities Co— Coll tr g 5s 1933 to 1943—F&A | 93 | 95½ |
| Salt Lake Term 6s 1935—J&D | 90½ | 93 | Springfield (O) Ry 1st 5s '35 M&S | — | United Fuel Gas 6s 1936—J&J | 95½ | 95½ | |
| San Antonio G & E 5s '49 M&S | 90½ | 93 | 1st M 5s 1924-1935—M&S | — | 7½ Aug 15 1931—F&A 15 | — | — | |
| San Antonio Public Service— 1st ref 6s 1952 Ser A—J&J | 95 | 95½ | Standard Gas & Elec of Dela— Conv s f g 6s 1926 opt—J&D | 104½ | 104½ | United G & E Corp 6s '45—A&O | 86 | 87 |
| San Antonio Water Supply— 1st & ref s f s '33 op '13—F&A | 93½ | 94½ | Conv d 6s 1933—M&S | 94½ | 95½ | United Gas & El (SF) 6s '32—J&J | — | — |
| San Diego Consol Gas & Elec— 1st g 5s 1939 opt 1914—M&S | 94 | — | 6% g notes 1935—A&O | 89½ | 92½ | United Illum Co New Haven— 1st 4s Feb 1 1940—F&A | 91 | 93 |
| 1st & ref 6s 1939 ser A—M&S | 98 | — | 6½ s 1954—91½ | 91½ | 94½ | United Lt & Rys 1st 5s '32—J&D | 88½ | 89 |
| 1st & ref 5s 1947—M&S | 86 | 89 | Staten Island Edison Corp— Ref & Impt 6½s '53 Ser A J&J | 100½ | 102½ | Conv deb 6s 1926—M&N | 99½ | 101 |
| Sand Frem & So Ry—See Lake | Sh El | Ry | Steinway Ry—See NY & Queens | Co, Ry | Co, Ry | 1st & cons 6s '52 ser AA&O | 93½ | 96 |
| San Fran G&E 4½s 1933 M&N | 94 | 95 | Suburban Gas Co of Phila— 1st s f g 5s Apr 1 '52 op '07—A&O | 94 | 97 | United Power & Tran— Del Co & Phil Tr cts 4s '49 J&J | 40 | — |
| Not callable— | 92 | 93 | Superior Water Light & Power— 1st 4s May 1931—M&N | 89 | 91 | United Rys Ry 1st 4s '49—M&S | 54 | 55 |
| San Fran Oak & San Jose Con— Cons 6s May 1938—M&N 19 | 63 | 64 | Ref 5s 1929— | 89 | 91 | Unit Rys & Elec (Baltimore)— 1st consol g 4s 1949—M&S | 80 | 85 |
| S F O & S J Ry 1st 5s '33—J&J | 93 | 94 | Syracuse Gas 5s 1946—J&J | 94 | 95½ | 1st consol g 4s 1949—M&S | 69½ | 69½ |
| 2d M g 5s 1933—J&J | 84 | 85 | Syracuse Lake Shore & North— 1st M g 5s '47 opt '17—M&N | 57 | 59 | 1st con M 6s 1949—M&S | 95½ | 96 |
| San Joaquin Lt & Pow Corp— 1st & ref g 6s '50 Ser A op F&A | 100½ | 101½ | Syracuse Light's 5s 1951—J&D | 95 | — | Incomes g 1949 op '29 J&D | 49½ | 50 |
| Series B— | — | 99 | Syracuse L & P coll tr 5s 1954—J&J | 104½ | 105 | Inc funding g 5s 1936—J&D | 71½ | 72½ |
| Series C— | — | — | Syracuse Tr 1st g 5s 1946—M&S | 82½ | 84 | 6% gold notes 1927—F&A | — | 96 |
| Unif & ref 7s 1951—M&S | 103½ | 104 | 2d mtgs g 5s 1930—J&J | 82 | 84 | Balt Sparrows Pt & Chs— 1st g 4½s 1953—F&A | 88 | 90 |
| Unif & ref 6s 1952 ser B—M&S | 98 | 98½ | Tacoma Ry & P—See Puget Sou | nd, Elec | — | Balt Trac Co 1st M 5s'29—M&N | 97 | — |
| San Joaquin Light & Power— 1st 6s 1945 op aft 10—J&D | 96½ | 97 | Tacoma Wat Sup 1st 5s '25—J&J | — | No Balt Div 1st 5s '42—J&D | 97½ | — | |
| Santiago (Cuba) Elec L & Tr— 1st g 6s 1958 op 1919—J&J | 80 | 85 | Tampa Electric Co— 1st M g 5s 1933 s f op—J&D | 94 | — | Cent Hy Con M 5s 1932—M&N | 97 | 98 |
| Sao Paulo Tram, L & P, Ltd— 1st g 5s June 1 1929—J&D | 87½ | 88½ | Tampa Gas 5s 1937 opt—M&N | 75 | — | Ext & Imp 6s 1932—M&S | 97 | 98 |
| Savannah Elec & Power Co— 1st & ref 7½s 1942 Ser A—A&O | 104 | 105½ | Tennessee Electric Power— 1st & ref 6s 1947 Ser A—J&D | 95½ | 95½ | Lake Ro El 1st 5s '42 M&S | 97 | — |
| Savannah Elec Co 6s '52 J&J | 82 | 85 | Tenn Pow gu 5s 1962 opt—M&N | 85 | 87 | United Railways of Havana— Eq 7½s Feb 15 '36—F&A 15 | 107 | 107½ |
| Sayre (N Y) Elec 5s 1947—A&O | 80 | 83 | Tenn Water 1st 5s 1946—M&S | — | Unit Rys (Phila)—See Unit P & T | — | — | |
| Schenectady Railway Co— 1st M 5s 1946 opt 1919—M&S | 55 | 60 | Terre Haute Indiana & East— 1st & ref s f g 5s '45 opt—A&O | 58 | 61 | United Rys of St Louis— 6% receivers cts 1926—A&O | 100½ | 101½ |
| Schuyl Trac—1st 5s 1943—A&O | — | — | Terre Haute Trac & Light— 1st con M 5s 1944—M&N | 82½ | 84 | Gen g 4s July 1 1934—J&J | 66½ | 67 |
| Scranton Elec 5s '37 opt '12—J&J | 97½ | 98½ | Terre Haute El 5s 1929—J&J | 95 | 97 | Compt HUD & M Ter 6s '13— Ext at 5% to 1923—J&J | 99 | — |
| 8% gold bonds Jan '31 A&O | 104 | 106 | Texarkana G & E 5s 1930—J&J | — | St L & Sub 1st 5s g 1921—F&A | — | — | |
| Scranton Ry—1st 5s Nov '32 J&J | 74 | 76 | Tex Elec Ry deb 6s 1942—J&J | 85 | 87 | Ext at 8% to 1923—J&J | 99 | — |
| Scran Trac 1st 6s '32 M&N | 85 | 87 | 1st & ref 5s 1947—J&J | 87 | 90 | Gen g 5s April 1 1923 gu A&O | 64 | — |
| Scran & Wilkes-Barre Tr Corp— Coll trust 6s 1934—A&O | 90 | 93 | Tex Trac 1st s '37 opt—J&J | 92 | 94 | #4 Louis Trans Co ss 1924 A&O | — | — |
| Seattle Elec 1st g 5s '30 op F&A | 98 | 99 | Texas Pow & Lt 1st 5s '37—J&J | 85 | 87 | United Rys Investment Co— 1st hem coll tr f g 5s '26 M&N | 95½ | 95½ |
| Con & ref g 5s 1929—F&A | 96 | 98 | Deb g 6s 2022 Ser A—J&J | 94 | 97 | Stamped— United Tracton (Albany)— Con g 4½s 2004—J&D | 43 | 47 |
| Seattle-Everett Traktion— 1st M g 5s 1939 op 1914—M&S | 88 | — | Troy City Ry 5g 1942—A&O | 60 | 70 | Albany Ry con M 5s g '30 J&J | 72 | — |
| Seattle Ltg 1st 5s'44 op '10 M&S | 93 | — | U S Pub Serv 1st 6s '27—F&A | — | Troy City Ry 5g 1942—A&O | 53 | 59 | |
| Ref g 5s 1949 op 1914—A&O | 82½ | 84½ | U S Telephone 1st 7s 1921 ext to 1941—J&D | — | United Util 1st 6s '43 op '18 J&J | 98 | 99 | |
| Gen Mtgs 7s 1929—J&J | 97 | 99½ | Third Avenue Ry (N Y)— 1st ref g 4s 1960 op aft 14 J&J | 55½ | 56½ | Urbana & Cham Ry G & E— 55 1929— | 103 | 105 |
| Second Ave—See N Y Rys | — | — | Adj Inc g 5s Jan 1960 op A&O | 42 | 43½ | 58 | — | |
| Second Ave Trac—See Phila Co | — | — | Third Av RR 1st 5s g '37—J&J | 93 | 93½ | Utah Gas & Coke 1st 5s '36 J&J | 80 | 82 |
| Seneca Pow Corp 6s 1946—M&S | — | — | Dry Dock E Bayway & Battery— 1st 5s gold 1932—J&D | 75 | 78 | Utah Lt & P cons 4s '30 J&J | 88 | 90 |
| Shawingian Water & Power— 1st con s f 5s 1934—J&J | 99½ | 100½ | New ref in Ser C Income— 42d St M & St N 1st 6s 1910 | 65 | — | P 1 5s 1930—J&J | 97 | 99 |
| 1st ref 5½s Jan 1950—J&D | 100 | 101 | Ext at 5% to 1940—M&S | 55 | — | U S Telephone 1st 7s 1921 ext to 1941—J&D | — | — |
| 1st ref 6s 1950—J&J | 103½ | 104½ | Sou Bouley g 5s 1945—J&J | 55 | 57 | Urbana & Cham Ry G & E— 55 1929— | 88 | — |
| Sheboygan Elec—See East Wis | Elec C o | — | Union Ry 1st 5s 1942—F&A | 71 | 74 | Utah Gas & Coke 1st 5s '36 J&J | 80 | 82 |
| Shreveport Rys—1st 5s '24-'44 J&J | — | — | Westchester El 1st 5s g '43 J&J | 68 | 71 | Utah Lt & P cons 4s '30 J&J | 88 | 90 |
| Sierra & San Francisco Power— 1st g 5s 1949 opt—F&A | 84 | 85½ | Yonkers Ry 1st 5s 1946—A&O | 65 | 70 | Utica El & P 1st 5s 1950—J&J | 96½ | — |
| 2d M 6s 1949 Ser A—J&J | — | — | Thirty-fourth St Crosstown—See N Y Rys | — | Utica El & P 1st 5s 1950—J&J | 93½ | — | |
| 2d M 5s 1949 Ser B—J&J | 65½ | 66½ | Toledo Bowl Green & Southern— 1st m 6s 1941—M&N | 107 | 107½ | Utica Gas & El ref/text 5s '57 J&J | 93 | 93½ |
| Somerset Un & Middlesex Ltg— Mtg g 4s Dec 1 1943—J&D | 75 | — | Toledo Edison 1st 7s 1941—M&S | 93½ | 95 | Utica & Mohawk Valley Ry— 1st g 4½s 1941—M&S | 70 | 75 |
| So Bend & Mishawaka Gas— Cons g 5s 1926 opt 1908—J&J | 96 | 97 | 1st m 5s 1947—M&S | 107 | 107½ | Utica Belt L 1st g 5s '39 M&N | 90 | 95 |
| So Car Gas & El 6s '42 M&S 15 | 70 | 71 | Fol Frem & Nor Ry—See Lake | 91 | 93 | Valley Counties Pow 5s '30 M&N | — | — |
| Conv 6s Dec. 15 '32 J&D | 54 | 58 | Toronto Power 5s 1924—J&J | 85 | — | Vermont Hydro-Elec Corp— 1st M 6s 1929—A&O | 94 | 96 |
| South Cov & Cln St Ry—See Cin | New & Cov, Ry | — | Trenton G & El 1st 5s 1949—M&S | 97½ | 99 | Vermont Pow & Ltg 5s '27 M&S | 95 | 99 |
| South Ferry—See N Y Rys | Corp | 97 | Trenton Tr cng 5s '38—J&J | 50 | — | Vicksburg L & Tr 1st 5s '32 J&J | 83 | — |
| South Jer G E & T & See Pub Ser | — | 98 | Trenton Pass 6s Sept 30 '31 A&O | 60 | — | 1st M 7s 1932—J&J | 94 | — |
| So Elde El 4½s 1924 op '10 J&J | — | — | Tri-City Ry & Light— 1st & ref g 5s 1930 opt—J&J | 92 | 93½ | Debenture 6s 1930—M&S | 94 | — |
| Southern Bell Telep & Teleg— 1st s f 5s 1941 opt 1916 J&J | 94½ | 95½ | Troy City Ry—See Un Tr (Alb) | 92 | 93½ | Virginia Pow & Power— 7% gold notes 1924—M&S | 83 | 84 |
| Sou' B'vard—See Third Ave Ry | — | — | Troy City Ry—See Un Tr (Alb) | 93 | 94½ | 1st & ref g 5s 1934—J&J | 89 | 90 |
| Southern California Edison— Gen g 5s Nov 1939 opt—J&J | 97½ | 98 | Troy Gas 2d 6s 23 ext to '33 F&A | 102 | 103 | Norf & Atl Term 6s '29 M&S | 92 | 94 |
| Gen & ref g 6s 1944—F&A | 101½ | 101½ | Conso 5s 1939—M&N | 98 | 100 | Norf & Ports Tr 5s '36 J&D | — | 89 |
| Refund 6s 1943—A&O | 98½ | 99½ | 18th & 29th Sts—See 3d Ave Ry | — | Wash Alexandria & Mt Vernon | 70 | 75 | |
| Gen & ref 5s 1944—F&A | 90 | 91 | 2d St Ry—See N Y Rys | — | 1st g 5s 1955 opt—M&S | 30 | — | |
| Southern Cal Gas 6s 1950—M&N | — | 98½ | Twin City Rapid Transit Co— St Paul Cy 1st g 5s '32—A&O | 99 | 100 | Certificates— Washington Balt & Ann El— | 26 | — |
| 1st & ref 6s 1958 ser C—J&D | 97 | 98 | 1st cons 6s g 1934—A&O | 99 | 100 | 1st M 5s Mar 1941 op—M&S | 70 | 70½ |
| Southern Calif Telephone— 1st M 5s 1947 | 92½ | 93½ | Cable con 5s 1937—J&J | 91 | 93 | Wash'n (DC) G L 5s 1960 M&N | 95 | — |
| Southern Colorado Power Co— 1st g 6s 1947 Ser A—J&J | 88½ | 90½ | Minn & St P Sub 5s '24 M&S | 93½ | 99½ | 6s M 1933 Ser A—A&O | 101 | — |
| South'n Counties Gas Co of Cal | — | — | Minn & St Paul City— Cons guar g 5s 1928—A&O | 92½ | 93½ | Wash Ry & El g 4s 1951—J&D | 72½ | 73½ |
| 1st g 5½s May 1936—M&N | 92 | 93 | Twin State Gas & Electric— 1st & ref 5s Oct 1953—A&O | 97 | 98 | Anacost & Pot 6s 1949—A&O | 86 | 88 |
| 2d mtgs 6s 1924—J&D | 99½ | — | 1st & ref 4½s 1926—A&O | 94½ | 97 | Guaranteed— City & Sub 5s g 1948—F&A | 86 | 88 |
| Southern Illinois Lt & Power— 1st M 6s 1931 opt—J&J | 98½ | 101 | Twin State Gas & Electric— 1st & ref 5s Oct 1953—A&O | 79 | 81 | Metropolitan 1st 5s 1925 F&A | 81 | — |
| South N E Telep 1st 5s '48 J&D | 105 | 107½ | Underground Elec Ry of London | 85 | 90 | Washington Water Power Co— Consol & coll tr g 5s 1929 J&J | 99½ | 100½ |
| Southern Pow 5s 1930 opt—M&S | 97 | 99 | 4½s Jan 1 1933—J&J | 85½ | 90 | 1st ref 5s 1939 op—J&J | 99½ | 100 |
| Southern Sierras Power— 1st s f gu 6s Sep '36 op '18 J&J | — | — | Income 6s Jan 1 1948— | 82½ | — | Waterloo Ced Falls & No Ry— 1st M s f g 5s 1940 op '15 J&J | 15 | 17½ |
| Southern Trac—See Phila Co | — | — | Union Depot—See United Rys | St Louis | Certificates of deposit— NY Utli ties | 14 | 16 | |
| Southern Utilities 6s '33—A&O | 93 | 96 | 1st & ref in Elec Lt & Pow of Ills | 95 | 95½ | Watertown L & Pow—See Nor | — | — |
| Southern Wisc Pow 5s '38 A&O | 76 | 79 | 1st m 5½s 1954 Ser A—J&J | 99 | 100 | Westchester Elec—See 3d Av Ry | 98 | — |
| Southeastern Bell Telep— 1st & ref m 5s 1954 Ser A F&A | 93½ | 93½ | Union Elec Lt & Pow Co of St L | 95 | 95½ | Westchester Lt 1st g 5s '50 J&D | 94 | — |
| Southwest G & E 6s 1932 F&A | 87 | 87½ | 1st g 5s Sept 1 1932—M&S | 98½ | 99½ | N Y Sub Gas—1st g 5s '49 M&S | 94 | — |
| Gen M 5s 1957—M&N | 83½ | 86½ | Ref & ext 5s '33 op aft '18 M&S | 95½ | 95½ | West Chester (Pa) St Ry— 1st g 5s Aug 7 1932—F&A | 73 | 78 |
| Southwestern Power & Light— 1st lien 5s 1943—J&D | 88 | 89 | Union Elev RR—See Northwest | 95 | — | West End St Ry—See Boston El | — | — |
| 8% gold notes 1924 Ser AF&A | — | — | Union Ry—See Third Ave Ry | 93 | — | West Liberty St Ry—See Phila Co | — | — |
| 8% notes 1941 Ser B—J&J | 86 | — | Union | | | | | |

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. |
|-------------------------------------|--------------|-----------|---------------------------|---------------------------------|-----------|-------------------------|---|-------------------------|----------|---------|---------|
| International Ry v t c | 100 | 13 1/4 | 14 1/4 | Northern N Y Util, Inc, com | 25 | 46 1/2 | 49 1/2 | Rochester G & E 5% pref | 100 | 77 | 82 |
| Internal Telep & Teleg | 100 | 67 1/2 | 68 1/4 | Preferred | 100 | 95 | 100 | 7% preferred | 100 | 104 | 106 |
| Jacksonville Traction, com | 100 | 8 | ----- | North Ohio Elec Corp, com (t) | d | 9 | 10 | toch & Syracuse RR com | 100 | ----- | ----- |
| Preferred | 100 | 35 | ----- | Preferred | 100 | 28 1/2 | 29 1/2 | Preferred | 100 | ----- | ----- |
| Jersey Cent Pow & Lt com | (t) d | 18 | 20 | North Ohio Tr & L pref 6%-100 | 66 | 70 | St Joe Ry, Lt & Pow, pref | 100 | 52 | ----- | |
| Preferred | 100 | 90 | 92 1/2 | Nor Ontario Lt & Pow com | 100 | 36 | San Joaquin Light & Power | 100 | 26 1/2 | ----- | |
| Kan City Pr & Lt 1st pt ser A (t) d | 94 1/2 | 95 1/8 | Preferred | 100 | 73 | Preferred | 100 | ----- | ----- | | |
| Kansas City Power Secur | (t) d | ----- | ----- | Northern States Power | 100 | 98 | Prior preferred | 100 | 98 1/2 | ----- | |
| Preferred | (no par) d | ----- | ----- | Preferred | 100 | 92 | Savannah El & Pow deb stk | 100 | 100 | 105 | |
| Kentucky Securities Corp | 100 | 56 | ----- | Northern States Pow of Wisc | ----- | ----- | Scot Valley Trac, com | 100 | 4 3/4 | 5 | |
| Preferred | 100 | 67 | 70 | Preferred | 100 | 92 | First preferred | 100 | 52 | 55 | |
| Kentucky & W Va Pow, com | 25 | d | ----- | Preferred | 100 | 61 | Preferred | 100 | 35 | 37 | |
| Preferred | 100 | 98 | 101 | Northern Tex Elec Co com | 100 | 70 | Shawinigan Water & Power | 100 | 126 | 126 1/4 | |
| Keystone Telephone | 50 | d | 6 | Preferred | 100 | 73 | Sierra Pacific Elec Co com | 100 | 11 | ----- | |
| Preferred | 50 | d | 26 | Northwest Electric | 100 | 21 1/2 | Preferred | 100 | 77 | 80 | |
| Laclede Gas Light | 100 | 90 | 95 | Preferred | 100 | 96 1/2 | Somerset Un & Middlesex Lt | 100 | 57 | ----- | |
| Preferred | 100 | 72 1/2 | 76 | Northwestern Teleg (guar) | 50 | 38 | south Calif Edison, com | 100 | 100 | 101 | |
| Lake Shore Elec, com | 100 | ----- | % | Ohio Bell Telep pref | 100 | 104 | 104 1/2 | 7% preferred | 100 | 103 1/2 | 105 1/4 |
| First preferred | 100 | 10 | ----- | Ohio Cities Gas—See Pure Oil Co | ----- | ----- | 8% preferred | 100 | 114 1/2 | 116 | |
| Second preferred | 100 | ----- | ----- | Ohio Fuel Supply | 25 | 31 1/4 | southern Canada Power | 100 | 59 | 60 | |
| Laurentide Power | 100 | r 89 | 89 1/2 | Ohio Gas & Electric pref | 100 | 94 | Preferred | 100 | 91 | 91 1/2 | |
| Lehigh Power Securities | (t) d 56 1/2 | 58 | ----- | Ohio Traction—Common | 100 | 7 3/4 | south & Atlan Teleg (guar) | 25 | d 18 | 22 | |
| Leigh Valley Transit, com | 50 | d | 23 | Preferred | 100 | 28 | southern New Eng Telep | 100 | 132 | 134 | |
| Preferred | 50 | d | ----- | Oklahoma Natural Gas | 25 | 22 1/4 | Southern Pr & Lt com | 100 | 12 | 15 | |
| Lone Star Gas, new | 25 | d | 27 | Omaha & Council Bluffs | 100 | ----- | southern Utilities, com | 100 | ----- | ----- | |
| Los Angeles G & E Corp, pf | 100 | ----- | ----- | Preferred | 100 | ----- | o Jer Gas, El & Tr—See Public Service Corp. | ----- | ----- | ----- | |
| Louisville Home Telephone | 100 | n | ----- | Ottawa Light, Heat & Pow | 100 | 83 | Southwestern Bell Telep pref | 100 | 104 1/2 | 105 | |
| Louisville Railway Co | 100 | 34 | 35 | Ottumwa (Ia) Ry & Lt pref | 100 | ----- | Southwest Missouri R.R. | 100 | 95 1/2 | 96 1/2 | |
| Preferred | 100 | r 69 | 70 1/2 | Pacific & Atlantic Tel (gu) | 25 | d 14 | Springfield (Mass) St Ry Cos pref | 100 | 50 | 53 | |
| Lowell Electric Light | 100 | 205 | 210 | Pacific Gas & Electric | 100 | 92 | Springfield (Mo) Ry & L, pref | 100 | 91 | 94 | |
| Lowell Gas | 100 | 200 | ----- | First preferred | 100 | 89 1/2 | Spring Valley Water | 100 | ----- | ----- | |
| Mackay Cos.—See Misc. Cos. | ----- | ----- | Pacific Light Corporation | 100 | ----- | Standard Gas & Elec com | (t) d | 32 1/4 | 33 | | |
| Manitoba Power Co (no par) | r | ----- | Pacific Telep & Teleg | 100 | 90 | 7% cum prior preferred | 100 | 91 | 93 1/2 | | |
| Manhattan Elev Ry (N Y) | 100 | 54 | 56 | Paducah Tr & Light com | 100 | 94 | 8% cum preferred | 100 | 47 1/2 | 48 | |
| Modified guarantee | 100 | 33 3/4 | 34 | Preferred | 100 | ----- | Suburban Electric Securs (no par) | d | ----- | 99c. | |
| Manila Elec Corp | 100 | 90 | 93 1/4 | Preferred | 100 | 78 | 1st preferred | 100 | ----- | ----- | |
| Manufac Lt & Ht, Pittsb | 50 | d | 50 1/2 | Pawtucket Gas preferred | 100 | 85 | 2d preferred (no par) d | ----- | ----- | ----- | |
| Market St Ry (San Fran) | 100 | 7 | 9 | Peninsular Telep Co com | 100 | 90 | Superior Water, L & P, com | 100 | ----- | ----- | |
| Preferred | 100 | 20 | 26 | Preferred | 100 | 97 | Preferred | 100 | ----- | ----- | |
| Prior preferred | 100 | 47 | 48 | People's G L & C (Chic) | 100 | 92 1/2 | Tampa Electric Co | 100 | 142 | 145 | |
| Second preferred | 100 | 14 | 23 | Preferred | 100 | 93 | Tennessee Elec Power, com | (t) d | 32 | 33 | |
| Massachusetts Gas Cos | 100 | r 75 1/2 | 75 1/2 | Penn Central Light & P pref | (t) d | 59 1/2 | 1st preferred (7%) | 100 | 89 | 93 | |
| Preferred | 100 | 65 1/2 | ----- | Pennsyv Edison pref (no par) | d | 94 | 2d preferred (no par) d | 58 | 60 | ----- | |
| Massachusetts Lig Cos, com | (t) d 27 | 30 | ----- | Penn-Ohi Elec Co pref | 100 | 80 | Terre Haute Ind & East | 100 | 2 | 5 | |
| 6% preferred | 100 | 82 1/2 | 87 1/2 | Penn-Ohi Pow & Lt, pref | 100 | 97 | Preferred | 100 | 10 | 20 | |
| 8% preferred | 100 | 105 | 110 | Pennsylvania Water & Pow | 100 | 96 1/4 | Terre Haute Tr & Lt, pref | 100 | 88 | ----- | |
| Metrop Edison cum partic pf | (t) d | 90 1/4 | 92 | Pensylvania Water & Pow | 100 | 109 1/4 | Third Avenue Ry (N Y) | 100 | 9 3/4 | 10 1/2 | |
| Mexican Telep & Teleg | 100 | ----- | Preferred | 100 | 4 | Tidewater Power 7% pref | 100 | 85 | 90 | | |
| Preferred | 100 | ----- | ----- | Preferred | 100 | 35 | 8% pref stock | 100 | ----- | ----- | |
| Middle West Utilities | (t) d 51 1/2 | 52 | ----- | People's G L & C (Chic) | 100 | 92 1/2 | Toledo Bowl Green & So, pf | 100 | ----- | ----- | |
| Preferred | 100 | 85 1/2 | 86 1/4 | Preferred | 100 | 5% non-cum preferred | Toledo-Edison prior pref | 100 | 104 | ----- | |
| Prior Iren stock | 100 | 96 | 97 | Preferred | 100 | 6% cum preferred | ----- | ----- | ----- | ----- | |
| Milwaukee Gas Light 7% pf | 103 | 105 | ----- | Allegheny Traction | 50 | 38 | Toronto Railway | 100 | 86 | ----- | |
| Milw Elec Ry & Lt 6% pref | 81 | 84 | ----- | Citzens Traction | 50 | 38 | Tri-City Ry & Light, pref | 100 | 82 | 86 | |
| Mississippi Pr & Lt 8% pref | (t) d 92 | 97 | ----- | Duquesne Light 1st pref | 100 | 102 1/4 | Tri-State Telep & Teleg | 100 | d 7 | 9 | |
| Mississippi River Power | 100 | 23 1/2 | 25 | Federal St & Pleasant Val | 25 | d 15 | Preferred | 100 | 8 | 9 | |
| Preferred | 100 | 80 | 82 | Pittsburgh & B'ham Tr | 50 | 20 | Troy (N Y) Gas (no par) | d | 55 | 60 | |
| Mobile Electric, pref | 100 | 76 | ----- | United Traction pref | 50 | 20 | 23d Street—See N Y Railways | ----- | ----- | 60 | |
| Mohawk Valley Co | 100 | 135 | 140 | Philadelphia Electric | 25 | 30 1/4 | Twin City Rapid Transit | 100 | ----- | 91 1/2 | |
| Monon-West Penn PS 8% pf | 25 | d 20 | 21 | Preferred | 25 | 30 1/2 | Union Natural Gas | 25 | d 27 1/4 | ----- | |
| 7% preferred | 25 | d | 20 | Preferred | 25 | 35 1/2 | Union St Ry (New Bed, Mass) | 100 | 116 | ----- | |
| Montana Power | 100 | 62 | 62 1/2 | Continen Pass Ry (\$29 pd) | 50 | d 195 | Union Trac of Ind, com | 100 | ----- | 3 | |
| Preferred | 100 | 105 1/4 | 106 1/4 | Fairm'k Pk & Hadding'n | 50 | k 35 | First preferred | 100 | ----- | 5 | |
| Montreal L H & P | 100 | r 156 1/4 | 157 | Frankl'd & Southwark Pass | 50 | d 225 | Second preferred | 100 | ----- | ----- | |
| Montreal Telegraph | 40 | r 47 1/2 | ----- | Germantown Passenger | 50 | d 70 | United Elec of New Jersey | 100 | 125 | ----- | |
| Montreal Tramways, com | 100 | 150 | 151 | Ridge Ave Pass (\$25 pd) | 50 | d 75 | United Elec Ry (Providence) | 100 | 40 | ----- | |
| Debenture 5% stock | r 78 | 78 1/2 | ----- | Portland (Me) Gas Light | 50 | d 61 | United Electric Secur, pref | 100 | 100 | ----- | |
| Montreal Tram & Power | 100 | r 6 1/8 | 6 1/8 | Portland (Ore) Ry L & P | 100 | d 64 | New preferred | 100 | 67 | 69 | |
| Mountain States Pow com | (t) d 15 | 15 | ----- | Philadelph Trac | 50 | d 59 | United Gas & El of NJ 5% pf | 100 | 57 | 60 | |
| Preferred | 100 | 83 | 86 1/4 | Preferred | 50 | 35 | United Gas Improvement | 50 | d 64 | 64 1/4 | |
| Mountain States Tel & Tel | 100 | 105 | 106 1/2 | Phil Cy Pass Ry (\$22 1/2 p) | 50 | d 100 | Preferred | 50 | d 56 | 56 1/2 | |
| Municipal Gas (Albany) | 100 | 140 | 142 | Phil & Darby Pass Ry | 50 | d 23 | United Ill Co of New Haven | 100 | 209 | 211 | |
| Narragansett Electric | 50 | d | 63 | Phil & Gray's Fy (\$25 pd) | 50 | d 60 | United Light & Power com A (t) d | 29 | 30 | ----- | |
| National Light, Heat & Pow | 100 | 8 | 10 | Philadelph Trac | 50 | d 75 | Com class B | (t) d | ----- | 32 1/2 | |
| Preferred | 100 | 35 | 37 | Preferred | 50 | d 164 | Pref class A | (t) d | ----- | 77 1/2 | |
| National Power & Light, com | (t) d 104 | 105 1/2 | ----- | Union Pass (\$30 5-pd) | 50 | d 103 | Pref class B | (t) d | ----- | 44 | |
| Preferred | (no par) d | 89 | 91 | Union Traction (\$17 1/2 pd) | 50 | d 38 1/2 | United Light & Rys. com | 100 | ----- | 160 | |
| Nebraska Power pref | 100 | 95 1/2 | 96 1/2 | West Phila Pass guar | 50 | d 110 | 6% first preferred | 100 | 76 | 77 | |
| Newark Consolidated Gas | 100 | 76 | 79 | Phila & Western Ry com | 50 | d 11 | Seven per cent pref | 100 | 40c | 89 | |
| New Bedford Gase Ed Lt Co | 25 | d 47 | ----- | Preferred | 50 | d 31 1/4 | United Ry of St Louis, com | 100 | 40c | 60c | |
| New Bedford & Onset Ry | 100 | 23 | ----- | Pine Bluff Co pref | 100 | 82 | Preferred | 100 | 11 1/4 | ----- | |
| New England Co, com | 100 | 53 | 55 | Pittsb & Birn Trac—See Phila Co | ----- | ----- | United Ry & Elec (Balt), com | 50 | d 16 | 17 | |
| First preferred | 100 | 85 | 89 | Pittsburgh Utilities 7% pref | 10 | d 11 5/8 | United Ry Investment Co | 100 | 8 1/4 | 9 | |
| Second preferred | 100 | 52 1/2 | 53 | Vot trust ctfs of deposit | ----- | ----- | Preferred | 100 | 30 1/2 | 31 | |
| New England Elec Securities, com | 12 | 16 | ----- | Portland (Me) Gas Light | 50 | d 61 | United Utilities | 100 | 5 | 8 | |
| New England Power pref | 100 | 91 | 92 | Portland (Ore) Ry L & P | 100 | d 64 | Preferred | 100 | 75 | 80 | |
| New England Tel & Tel | 100 | 107 | 107 1/2 | Preferred | 50 | d 29 | Utah Power & Light pref | 100 | 95 1/2 | 96 1/2 | |
| New Haven Gas Light | 25 | d 32 1/2 | 32 3/4 | 1st pref | 100 | d 72 | Utah Securities Corp | 100 | 27 1/2 | ----- | |
| New Haven Water | 50 | d 75 1/2 | 77 | 2d pref | 100 | d 61 | Utica Gas & Electric, pref | 100 | 98 | 102 | |
| New Jersey Pow & Lt pref | 100 | 86 | 90 | Preferred | 100 | d 70 | Virginia Ry & Power, com | 100 | 37 | 39 | |
| New N & Hamp Ry, G&E | 100 | 46 1/2 | 50 | Preferred | 100 | d 70 | Preferred | 100 | 75 | 76 | |
| Preferred | 100 | 72 1/4 | 80 | Power Securities com | (t) d | 11 1/2 | Preferred | 100 | 19 1/2 | 20 1/2 | |
| New York City—Consol Gas | (t) d 62 1/2 | 62 3/4 | ----- | Providence Gas | 50 | d 62 | Preferred | 100 | 35 | 38 | |
| Preferred | 50 | d | 53 | Public Serv Corp of NJ, (no par | 50 | d 42 1/2 | Wash Balt & Annapolis | 50 | d 5 | ----- | |
| Standard G L of N Y com | 100 | 65 | 54 | 8% preferred | 100 | d 98 1/4 | Preferred | 50 | d 18 | 20 | |
| Preferred | 100 | 75 | ----- | 7% preferred | 100 | d 97 1/2 | Washington (D C) Gas | 20 | d 49 | 49 1/4 | |
| New York Railways | 100 | 25c | ----- | Preferred | 100 | d 47 | Wash (D C) Ry & El, com | 100 | 71 1/2 | 71 7/8 | |
| Bleeker St & Fulton Fy | 100 | 2 | 6 | Puget Sound Power & Light | 100 | d 49 | Preferred | 100 | 73 | 73 3/4 | |
| Bway & 7th Ave guar | 100 | 8 | 12 | 6% preferred | 100 | d 78 | Washington Water Pow Co | 100 | 105 | 108 | |
| Central Crosstown 7% | 100 | 10 | ----- | 7% preferred | 100 | a 101 | Preferred | 100 | 78 | 80 | |
| Christopher & Tenth Sts | 100 | 5 | 10 | Quebec Power com | 100 | d 66 | Western Power Corp | 100 | 26 | 28 | |
| Eighth Ave | 100 | 45 | 50 | Preferred | 100 | ----- | Preferred | 100 | 78 | 80 | |
| 42d St & Grand St Ferry | 100 | 65 | 65 | New stock | (t) d 101 | d 100 | Western Rys & Light, pref | 100 | ----- | ----- | |
| Ninth Ave guar 6% | 100 | 20 | 25 | Preferred | 100 | d 92 1/4 | Western States Gas & Elec | 100 | 10 | 20 | |
| Second Ave | 100 | 20 | 25 | Preferred | 100 | d 92 1/2 | Preferred | 100 | 77 | 81 | |
| Sixth Ave | 100 | 5 | 10 | Preferred | 100 | d 9 | | | | | |

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. |
|---|-----------|---------|---------------------------------------|----------|-----------|---------------------------------------|--------------|---------|
| INDUSTRIAL & MISCELLANEOUS | | | INDUSTRIAL & MISCELLANEOUS | | | INDUSTRIAL & MISCELLANEOUS | | |
| Abitibi Pow & Pap 6s 1940. J&J | 92 | 95 | Chic Un Sta—See SteamRR bds | | | Ingersoll-Rand 1st g 5s Dec 31 | | |
| Acme White Lead & Color Wks— 1st 6s July 1924 to '28 op. J&J | 98 | 100 | Chicoutimi Pulp 6s 1943—J&J | 68 | 97 | 1933 opt Dec 31 1910—J&J | 97 | --- |
| Adams Exp coll tr g 4s '48. M&S | 80 1/4 | 80 1/4 | Cities Service Ref 7s 1933—J&J | 95 | 97 | Inland Steel 1st 6s 1924-28. A&O | --- | --- |
| Coll tr g 4s 1947—J&D | 71 1/4 | 72 1/4 | Clearfield Bit Coal 4s 1940. J&J | 77 1/8 | 85 | Internat Agricultural Corp— | | |
| Advance-Rumely 6s Dec '25 M&S | 96 | 98 | Clev Un Term—See Steam RRs. | | | 1st & coll tr s f 5s '32 op. M&N | 57 1/2 | 58 |
| Ajax Rubber s f 8s 1936—J&D | 80 | 81 1/2 | Clyde SS 1st 5s 1931 opt. F&A | 85 | 88 | Std ext to 1942— | 45 1/8 | 50 |
| Alabama Cons Coal & Iron— 1st cons 5s 1933—M&N | 91 1/2 | 92 1/2 | Col Fuel & Iron s f 5s 1943. F&A | 90 | 90 1/2 | Internat'l Match Corp— | | |
| Ala Steel & Shipbldg—See Tenn Alaska Gold Mines deb's 25 M&S | C I & RR. | 7 1/2 | Colorado Industrial | 79 1/2 | 79 1/2 | Conv s f deb 6 1/2s 1943. M&N | 93 | 93 1/4 |
| Deb 6s 1926 Ser B—M&S | f 5 1/2 | 7 1/2 | 1st g gu 5s ser A&B'34 opt F&A | | | Internat Mercantile Marine— | | |
| Allied Packers deb 6s 1939. J&J | f 58 | s 60 | Columbia Graphophone Mfg— | 20 | --- | 1st M coll trust 6s 1941. A&O | 84 | 84 1/4 |
| 1st M & coll tr 8s 1939—J&J | 67 | 69 | 8% gold notes Aug 1 '25. F&A | 17 | 19 | International Paper— | | |
| Aluminum Co 7s 1925—M&N | 102 1/2 | 102 1/2 | New York Tr cts of dep— | 16 | --- | 1st & ref s f 5s 1947 Ser A. J&J | 83 1/4 | 84 |
| Debenture 7s 1933—A&O | 106 1/2 | 107 | Guaranty Tr cts of dep— | | | 1st & ref s 5s 1947 Ser B. J&J | 83 1/2 | 84 |
| Am Agric Chem 1st 5s 1928. A&O | 95 1/2 | 96 | Computing-Tabulating-Rec Co | 99 1/4 | 99 1/2 | Internat Salt g 5s 1951 op. A&O | 80 | 82 |
| 1st ref s f 7 1/2s 1941—F&A | 85 1/2 | 85 1/2 | Sinking Fund gold 6s 1941. J&J | 81 | 82 | Internat Silver 1st 6s 1948. J&D | 102 1/2 | 100 |
| Amer Can—deb 6s 1928—F&A | 98 1/2 | 99 1/2 | Consol Textile 1st 8s 1941. J&D | 92 | 93 | Debenture 6s 1933—J&J | 98 1/2 | 100 |
| Amer Chain deb 6s 1933—A&O | 92 | 92 1/2 | Consol Coal 4s '48 1940 opt. M&N | 86 | 86 1/2 | Ron Steambt gen 4s 1932. A&O | --- | --- |
| Amer Chile—6s '24-'27—A&O | 92 1/2 | 94 1/2 | 1st & ref s f 5s 1950—J&D | | | Jefferson & Clearfield Coal & Ir | | |
| Sensen Chicos'ne 1/4 '29 J&D | 83 | 85 | Continental Pap/Bag Mills Corp | | | Indiana Co 1st s f 5s 1950. J&J | 91 | 94 |
| Amer Cot Oil 5s 1931 opt. M&N | 87 1/2 | 88 1/2 | Crown Prod Ref s f 5s 1931. M&N | 99 | 100 | Jones & Laughlin St 5s '39. M&N | 99 1/4 | --- |
| 6% notes Sept 2 1924. M&S 2 | 100 | 100 1/2 | 1st g 5s 1934 s f—M&N | 98 1/2 | 99 1/2 | urgens (Anton) Un (Margarine) | | |
| American Ice Securities— | | | Cramp(Wm) Sons Shp/Eng Bldg | 97 1/2 | 100 | Wks conv 6s 1947 (lat)—J&J | 76 1/2 | 77 |
| American Ice Co—R E 1st & gen s f 6s '42 opt '13—F&A | 101 1/4 | 102 1/4 | 1st M 5s 1929 opt—M&S | 98 1/2 | 99 1/2 | Kayser (Julius) & Co— | | |
| Am Republics Corp 6s '37—A&O | 91 | 91 1/2 | Crew Levick Co 1st 8s 1931. F&A | 93 1/2 | 94 | 1st M s f 7s 1942—F&A 15 | 101 | 102 1/2 |
| Amer Rolling Mill 6s. 1938—J&J | 99 1/2 | 99 1/2 | Crown Cork & Seal 6s 1942 F&A | 76 1/2 | 77 | Kelly-Springfield Tire Co— | | |
| Amer Smelt & Refs 1947—A&O | 91 1/2 | 92 1/2 | Sink fund deb g 5 1/2s '37. A&O | 84 1/2 | 85 1/2 | 8% g notes May 15 '31 M&N 15 | 96 | 96 1/2 |
| 1st M & 1947 Series B—A&O | 103 1/4 | 104 1/4 | De Bardeleben Coal Corp— | | | Kennecott Copper 7s '41—A&O | 100 | 101 1/2 |
| Amer Sugar Ref 6s 1937—J&J | 98 1/4 | 98 1/2 | 1st m 6 1/2s 1924 '43—J&J | b7 25.0% | 6.75% | Keystone St & Wire 8s '41. A&O | 102 1/2 | 103 |
| American Sumatra Tobacco— 7 1/4% sf conv notes 1925 J&D | 94 | 95 | Deere & Co 7 1/2% notes '31 M&N | 99 1/2 | 100 1/2 | Kliney (GR) Co 7 1/2s 1936. J&D | 62 | 66 |
| American Type Founders— | | | Dery Corp 7s 1942—M&S | 78 | 80 | Belle Iron Wks 1st 5s '40. J&D | 100 | 101 |
| Deb gold 6s 1926—M&N | 99 1/2 | 100 1/2 | Deweese(W) Wood Co 5s '30 M&N | 99 | --- | Blackawanna Steel 5s '50—M&S | 90 1/2 | 90 1/2 |
| Deb gold 6s 1937—M&N | 99 1/2 | 100 1/2 | Distillers Securities Corp— | | | lake Super Corp Inc 5s '24 Oct | 10 | 20 |
| Deb gold 6s 1939—M&N | 99 1/2 | 100 1/2 | Coll tr cv g 27 1/2 op '08. A&O | 39 1/2 | 40 | High Coal Navigation— | | |
| Amer Writ Paper s f 7s '38 J&J | 40 | 47 | Bankers Tr Co 1st 5s of dep— | 39 | --- | Gen M g 4 1/2s May 1924—Q-F | 100 | --- |
| Anaconda Copper Mining— | | | Domin Coal 5s '40 op '10—M&N | 93 | 95 | Funding g 4 July 1 1948 J&J | 88 | 90 |
| 1st con 6s 1953 Series A—F&A | 95 1/2 | 96 | Domin Iron & Steel 5s 1929. J&J | 88 1/2 | --- | Cons f g 4 1/2s 1954—J&J | 91 | --- |
| Conv deb 7s 1938—F&A | 96 1/2 | 96 1/2 | Consol 5s 1939—M&S | 71 1/2 | 72 | Leh & W-Barre Coal—See Cent | R of NJ p 31 | --- |
| 6% gold bonds 1929 Ser A J&J | 101 1/4 | 101 1/2 | Donner Steel 7s 1942—J&J | | | Libby, McN & Libby 7s '31 M&N | 99 1/2 | 99 1/2 |
| Anglo-Amer Oil 7 1/2s 1925. A&O | 102 | 102 1/2 | Dunlop Tire & Rubber Co— | | | Libgett & Myers g 7s 1944. A&O | 115 1/4 | 116 3/4 |
| Armour & Co of Delaware— 1st M 5 1/2s 1943 Ser A—J&J | 88 | 88 1/4 | 1st m 7s 1942 Ser A—J&D | 90 1/2 | 90 1/2 | Gold bonds 5s 1951—F&A | 96 1/2 | 96 1/2 |
| Armour & Co—Real estate 1st gold 4 1/2s 1939 opt—J&D | 86 | 86 1/4 | du Pont (E) Nem Powder— | | | Gold bonds 5s 1951—F&A | 95 3/4 | 96 |
| Associated Oil 1st 5s 1930. J&J 15 6% g notes 1935—M&S | 98 1/2 | 98 1/2 | Gold 4 1/2s June 1 1936—J&D | 89 | --- | Jukens Steel 1st M 5s '40 M&N | 98 1/2 | 99 1/2 |
| Associated Simmons Hardw Cos 6 1/2% gold notes 1933—J&J | 90 | 90 1/2 | Elk Horn Coal 6s 1925—J&D | 96 1/2 | 98 | Magma Cop conv 7s 1932—J&D | 111 1/2 | 112 |
| Atl Fruit & SS deb 7s '34 J&D | f | --- | Empire Ref 6s 1927—F&A | 103 | 103 1/2 | Falloway SS 1st s f 5s 1932—J&J | 81 1/2 | 82 1/2 |
| Columbia Tr Co cts of dep— | f | 30 | Fairmont Coal 5s 1931—J&J | 96 | 97 | Manati Sugar 1st 7 1/2s '42. A&O | 100 1/2 | 100 1/2 |
| Cts of deposit stamped— | f | 28 | Farmers Mfg Co 7s 1943—M&S | 98 | 99 | Farland Oil 8s 1931 Ser A. A&O | 103 1/2 | 104 |
| Atl Gulf & W Indies SS Lines— Coll tr g 5s Jan 1 1959—J&J | 52 1/2 | 53 1/2 | Federal Sug Ref 6s 1932—M&N | 107 1/2 | 107 3/4 | With warrant attached— | | |
| Atlantic Refin deb 5s 1937—J&J | 97 3/4 | 98 | Fisher Body 6% notes 1925 F&A | 100 1/2 | 100 3/4 | Without warrants attached— | | |
| Atlas Port Com 1st 6s '25—M&S | 99 1/4 | 100 1/4 | 6% notes 1928—F&A | 100 1/2 | 100 3/4 | McMyler Interstate 7s '43. J&D | 97 | 100 |
| Baldwin Locomotive Works— 1st s f 5s 1940 opt at '15 M&N | 100 | 100 1/2 | 6% notes 1927—F&A | 100 | 100 1/2 | Merch & Mfrs Exch 7s '42. J&D | --- | --- |
| Baragua Sug (Comp Azucarera Baragua) 7 1/2s 1937—J&J 15 | 102 | 102 1/2 | 6% notes 1928—F&A | 100 1/2 | 100 3/4 | Mexican Petroleum Ltd of Del— | | |
| Barney & Smith Car 5s '36 J&J | 96 1/2 | 20 | General Signal Oil deb 7s '30 A&O | 99 3/4 | 100 1/2 | Conv s f g 8s 1937—M&N | 102 | 102 1/2 |
| Barnsdall Corp 8s 1931 A—J&J | 96 1/2 | 98 | General Amer Tarr Car Corp— | | | Conv s f g 8s 1938—M&S | 88 1/2 | 88 1/2 |
| Beech Creek C & C 5s '44—J&D | 92 | 93 1/2 | Equip tr 7 1/2s '31 Ser GG. A&O | 102 1/4 | 103 | Nonon Coal—See Chic Ind & L | Ry p 32 | --- |
| Booth Fisheries s f 6s 1926—A&O | 76 1/2 | 85 | Equip 6s 7s '25—M&N | 5 75.0% | 5 50.0% | Forris & Co 1st s f 4 1/2s '39 J&J | 23 3/8 | 23 7/8 |
| Bethlehem Steel Corporation— Cons s f 5 1/2s 1953 Ser B. F&A | 88 1/4 | 88 1/2 | Equip 5 1/2s 1925—M&N | 5 7.5% | 5 5.0% | 7 1/2% gold notes 1930—M&S | 94 1/4 | 95 |
| Con m 6s Aug 1948—F&A | 96 1/2 | 97 | Equip 5 1/2s 1926-1934—M&N | b 5.75 | b 5.50% | Mtge-Bond Co 5s. 1932—J&J | 92 3/4 | 93 1/4 |
| Beth St 1st ex g 5s '26 gu. J&J | 99 1/2 | 100 1/2 | Equip 5 1/2s 1935—M&N | s 104 | s 104 1/4 | at Acme 7 1/2s 1931—J&D | 83 1/2 | 85 |
| Beth St pur m 6s Aug '98—Q-F | 109 | 111 | Gen Asphalt conv 8s 1930-J&D | 102 1/2 | 103 1/2 | at Cond & Cable 6s '27 A&O | 65 | 70 |
| Beth St 1st & ref 5s '42. M&N | 95 1/4 | 96 | Gen'l Bakling 1st 6s 1936—J&D | 101 1/2 | 101 1/2 | Certificates of deposit— | | |
| Purch money 5s 1936—J&J | 89 1/4 | 89 1/2 | General Cigar 6s 1925—J&D | 100 1/2 | 101 1/2 | at Enam Stpg 5s 1929. J&D | 99 1/2 | 99 1/2 |
| Beth Steel eq tr 7s 1935—A&O | 103 | 103 1/4 | General Elec 3 1/2s '48 1942 opt. F&A | 99 1/2 | 100 1/2 | Jat Starch deb 5s 1930 gu. J&J | 97 | 97 |
| Penn Mary Steel 5s 1937—J&J | 96 | 98 | Gen'l Elec 3 1/2s '48 1942 opt. F&A | 80 1/4 | 81 1/2 | Jat Starch deb 5s 1930 gu. J&J | 101 | 101 1/2 |
| Boston Term Co—3 1/2s '47—F&A | 81 | 83 | Deb 5s 5s '52 tax-ex NY. M&S | 100 1/4 | 101 | Jatomas Co gen 6s 1935—J&J | 101 | 101 1/2 |
| Braden Cop Mines 6s 1931—F&A | 102 1/2 | 103 | General Petroleum Corp— | | | Jew Eng Navy—See N Y N H & | | |
| Brier Hill Steel 5 1/2s 1942—A&O | 95 | 95 1/4 | 7 1/2% sf notes Feb 15 '31 F&A 15 | 105 1/2 | 105 1/2 | Jew Eng Oil & Ref 1st 8s '31 M&S | 101 | 104 |
| 6% serial notes 1925—J&J | 99 1/2 | 100 1/4 | 6% g notes Apr 15 '28 A&O 15 | 98 1/2 | 98 1/2 | J Z Zinc 1st 4s 1926—A&O | 93 | 93 |
| 6% serial notes 1926-29 J&J | 99 | 100 | Gen Refractories 6s 1952—F&A | 99 | 100 | Jew Niquero Sugar 7s 1932 J&J | 102 | 105 |
| Buffalo & Susq Iron 5s 1932 J&D | 90 1/2 | 93 3/4 | Hobgood (BF) 1st 6 1/2s 1947 J&J | 95 1/4 | 96 | Jew River Co 1st 5s 1934 J&J | 87 | 89 |
| Deb g 5s Jan '26 opt '10 M&S | 85 1/2 | --- | Honeywell Ferry 5s May '46 M&N | 84 | 84 | Newport Co 7s 1932—M&S | 95 | 97 |
| Bush Term 1st 4s 1952—A&O | 82 1/2 | --- | Hood Rubber 7s 1936—F&A | 104 1/2 | 104 1/2 | JY Alr Brake 1st 6s '28 conv M&N | 101 | 102 |
| Cons g 5s Jan 1955—J&J | 84 | 84 1/2 | Hudson Nav 6s 1938 opt. F&A | 80 1/4 | 80 1/4 | JY Dock Co—1st g 5s '31 F&A | 75 1/2 | 76 1/2 |
| Bush Terminal Buildings Co— 1st sf gold guar 5s 1960—A&O | 93 | 93 1/2 | Hummel Oil & R 5s 1937 J&D | 95 1/2 | 95 1/2 | Mac Fruit Express Eq—See So | | |
| By-Products Coke Corp— 1st ref s f 8s '36 Ser A. M&N | 105 1/2 | 107 | Icelandic Oil 6s 1937—F&A | 101 1/2 | 102 1/2 | uth Pac Corp 35 | | |
| Calif Petrol 6 1/2s 1933—A&O | 97 1/4 | 97 3/4 | Hanna Furn Co 1st 8s '26 J&D | | | Pan-Amer Petrol & Transp Co | | |
| Camaguey Sugar 7s '42. A&O 15 | 95 3/4 | 96 1/2 | Havana Tobacco 5s 1912—J&D | | | 1st item equip 7s 1930—F&A | 100 1/2 | 101 |
| Canada Cem't 1st 6s '29 op A&O | 100 | 100 | Hershey Chocolate 6s 1942 M&N | 102 1/2 | 102 1/2 | Cal Div 1st 6 1/2s '35 M&N 15 | --- | --- |
| Canada SS Lines 7s 1942—M&N | 93 1/2 | 94 | Hoboken Land & Impt Co— | | | 1st leasehold s f 6 1/2s '53 J&J | 95 7/8 | 96 |
| Canadian Car & Fdy Co, Ltd— 1st sf gold 6s 1939—J&D | 98 1/2 | 100 | 1st M g Nov 1930—M&N | 80 | --- | 1st & leasehold s f 6 1/2s '53 J&J | 93 1/2 | 94 1/2 |
| Canadian Cons Rubber, Ltd— Gold 6s 1946 opt 1911—A&O | 97 | --- | Hollingshead (The R M) Co— | | | PeneCoal 6s 1944—F&A | 92 1/2 | 94 1/2 |
| Canadian Cottons 5s 1940. J&J 2 | 90 | --- | 1st 7s 1938—F&A | 97 | 101 | Pennmans Ltd—1st 5s '26 op M&N | 97 | --- |
| Canad Gen Elec 6s 1942—A&O | 104 1/2 | 104 1/2 | hood Rubber 7s 1936—F&A | 100 | 100 1/2 | Pennsylv C & C 1st 5s '32 op J&J | --- | --- |
| Central Foundry 6s 1931—F&A | 90 | 91 1/2 | Iudson Nav 6s 1938 opt. F&A | | | Pennsylvania Steel—See BethSteel | | |
| Cent Hud St'b't 5s Apr '33 A&O | 94 1/2 | 95 1/2 | | | | | | |

| Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. |
|---|---------|--------|--|---------|--|--|---------|---------|
| Phillips Petroleum Co— Deb g 7 1/2% '31 (with war) A&O Without warrants | 100 1/2 | --- | Standard Oil (Cal)— 5% serial notes 1924 F&A 5% serial notes 1925 F&A 5% serial notes 1926 F&A 5% serial notes 1927 F&A 5% serial notes 1928 F&A 5% serial notes 1929 F&A 5% serial notes 1930 F&A 5% serial notes 1931 F&A 5% serial notes 1932 F&A 5% serial notes 1933 F&A | 99 1/2 | 100 1/2 | Univer'l Winding Co 7s '37 J&J Utah Fuel—See Deny & Rio Gr, p. 32. | 99 | 102 |
| Pierce-Arri Mot Car 8s '43 M&S Pierce Oil 8s Dec 15 '31 J&D 15 | 70 1/2 | 71 | 5% serial notes 1925 F&A 5% serial notes 1926 F&A 5% serial notes 1927 F&A 5% serial notes 1928 F&A 5% serial notes 1929 F&A 5% serial notes 1930 F&A 5% serial notes 1931 F&A 5% serial notes 1932 F&A 5% serial notes 1933 F&A | 99 1/2 | 99 1/2 | Utah-Idaho Sugar Co— 1st M serial 7s 1924-30 J&J Vacuum Oil Co 7% 1936 A&O Vandalia Coal 1st 6s '30 op J&J Van Slyke & Horton 7s '1938 Vertientes Sug 1st 7s, 1942 J&D Victor-Amer Fuel 1st 6s '40 F&A Victor Fuel 1st s f g 5s 1953 J&J Virginia-Carolina Chemical— | 100 1/2 | 101 1/2 |
| Pillsbury Flour Mills Co— 1st M 6s 1943 A&O Pittsb Brewing 6s Feb 4 '49 J&J Pitts Coal deb 5s July '31 M&S Pittsburgh-Westmoreland Coal 1st s f g 5s 1947 op M&N Pleasant Val Coal 5s 1928 J&J Pocahontas Consol Collieries— 1st gold 6s 1957 op J&J Porto Rican-Amer Tobacco Co 8% g bds May 15 '31 M&N 15 | 98 1/2 | 98 1/2 | Standard Oil of New York— 7% ser g deb Jan 2 1925 J&J 2 7% ser g deb Jan 2 1926 J&J 2 7% ser g deb Jan 2 1927 J&J 2 7% ser g deb Jan 2 1928 J&J 2 7% ser g deb Jan 2 1929 J&J 2 7% ser g deb Jan 2 1930 J&J 2 7% ser g deb Jan 2 1931 J&J 2 Stand Steel Wks 1st 5s '28 J&J | 101 1/2 | 102 | 1st s f 7s 1947 Ser A J&D S f conv 7 1/2s 1937 Ser A J&J Without warrants attached Va Ir Coal & Coke 5s '49 M&S | 61 | 62 |
| Powell Riv Co 6s '25-'27 J&J Power Corp of N Y 6 1/2% 42-100 1st M s f 6s 1942 M&N Pressed Steel Car 5s 1933 J&J Producers & Refiners Corp— 8s 1931 (with warrants) J&D Without warrants attached Punta Alegre Sug s 7s '37 J&J Pure Oil Co 6 1/2% notes '33 J&D 8 Remington Arms 6s 1937 M&N Remington Typewriter— 1st M 6s 1926-1926 J&J | 105 | --- | 1st s f 6 1/2s 1942 M&S Steel Co of Can 6s 1940 J&J Steel & Tube Co of Amer— Gen m s f 7s 1951 Ser C J&J Sugar Estates of Oriente— 1st s f 7s 1942 M&S Sun Co s f g deb 6s 1929 M&S Sink fund gold 7s 1931 A&O Sun Oil 6% g notes '25 J&D 15 Swift & Co 1st s f g 5s '44 J&J 5% s f g notes Oct 15 '32 A&O Taylor-Wharton I & S— 1st 6s 1942 M&S 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 1st f conv 7 1/2s 1937 Ser A J&J Without warrants attached Va Ir Coal & Coke 5s '49 M&S | 30 1/2 | 31 |
| Rocky Mtn Fuel 5s 1943 Rogers-Brown Iron 5s '25-40 J&J Gen & ref 7s 1942 M&N St Joseph Stk Yds 4 1/2s '30 J&J St Lawrence Pulp & Lumber— 1st M 6s 1925 F&A 1st m 6s 1926-1929 F&A 1st m 6s 1930-1933 F&A | 80 | 81 1/2 | 102 1/2 | 104 1/2 | Ward Baking 6s 1937 J&D 15 Warner Sugar Ref 7s 1941 J&D Webster C&C 1st g 5s '42 op M&S Webster Mills 6 1/2s 1933 J&D Welsbach Co col tr 5s '30 J&D | 88 | 90 | |
| Republic Ir & Steel 5s '40 A&O Ref & gen 5 1/2s 55 Ser A J&J Rebbins & Myers 7s 1942 J&D Rock & Pitts C&I 5s 1946 M&N 1st s f g 4 1/2s 1932 opt F&A Rocky Mtn Fuel 5s 1943 Rogers-Brown Iron 5s '25-40 J&J Gen & ref 7s 1942 M&N St Joseph Stk Yds 4 1/2s '30 J&J St Lawrence Pulp & Lumber— 1st M 6s 1925 F&A 1st m 6s 1926-1929 F&A 1st m 6s 1930-1933 F&A | 89 1/2 | 90 | 105 1/2 | 106 | Westinghouse Elec & Mfg— 7% gold bonds 1931 M&N Wheel's Steel 6% notes '26 J&J Whitaker-Glessner Co 5s 41 A&O 1st s f g 6s 1941 A&O Wickw Spencer Steel 7s '35 J&J Willys-Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| Shaffer Oil & Ref— 1st s f conv 6s 1929 J&D Sharon Steel Hoop 8s 1941 M&S Shawsh Mills 7% notes '31 A&O Sheffield Farms Co— 1st & ref 6 1/2s 1942 A&O Sinclair Cons Oil Corp— 1st coll 7s ser A 1937 M&S 15 1st lien coll 6 1/2s '38 Ser B J&D Sinclair Crude Oil Purchg Co— 5 1/2% notes Apr 15 '25 A&O 15 6s Feb 15 1926 Ser B F&A 15 Sinclair Pipe Line 5s '42 A&O Sizer Steel 1st 7s, 1937 M&N Sloss-Sheffield Steel & Iron— 6% s f gold notes 1929 F&A South Perte Rice Sug 7s '40 J&D Standard Mill 1st g 5s '30 M&N | 94 | 95 1/2 | 99 1/2 | 100 | Westinghouse Elec & Mfg— 7% gold bonds 1931 M&N Wheel's Steel 6% notes '26 J&J Whitaker-Glessner Co 5s 41 A&O 1st s f g 6s 1941 A&O Wickw Spencer Steel 7s '35 J&J Willys-Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 95 1/2 | 96 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 89 | 92 | 101 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | 104 1/2 | Wards Overland 1st 6s '33 M&S Wilson & Co 1st 6s 1941 A&O Conv s f g 6s 1928 J&D Conv s f g 7 1/2s 1931 F&A Winchester Repeating Arms— 1st gold 7 1/2s 1941 A&O Woodward Iron 5s 1952 J&J Youngst Sh & Tube 6s 1943 J&J | 84 | 85 1/2 | |
| 1st & ref 7 1/2s 1946 Ser A J&J Tenn Coal I & RR 5s 1951 J&J Ala Steel & Shipbldg 6s '30 J&J | 94 | 97 | 102 1/2 | | | | | |

| Stocks. | Par | Bid. | Ask. | Stocks. | Par | Bid. | Ask. | Stocks. | Par | Bid. | Ask. | Stocks. | Par | Bid. | Ask. |
|----------------------------------|-----------------|-------------|-------------|---------------------------------|------------|-------------|-------------|---------------------------------|------------|-------------|---------------------------------------|----------------------|------------|---------------|-------------|
| Wetamoe M (FR) 1 | | Per share. | 87 | Indianapolis— | Per share. | Per share. | Per share. | Cerro de Pasco (†) | 44 3/4 | 45 | | TITLE, GUARAN | TEE & | Per | Share. |
| Whitman M (NB) 1 | 145 | | 155 | Sterling Fire— | 10 d | 10 | — | Chill Copper — 25 | 27 1/2 | 27 3/4 | SAFE DEPOSIT S | TOCK | Per | Share. | |
| York Mfg (Me) 1 | 100 | | 105 | Louisville. | Per cent. | 200 | — | Chino Copper — 5 | 16 1/2 | 15 1/2 | American Surety .50 d | 94 | 97 | 175 | |
| Southern Mills. | Per share. | | | Minneapolis. | Per share. | — | — | Con Min & Sm. 100 | 34 1/4 | 33 | Bond & M Guar 100 | 297 | 300 | | |
| Abbeville CM (SC) 1 | 110 | 115 | | Nor'west F & M 100 | 180 | 190 | — | Cop Range Con 100 | 21 3/4 | 22 | Chicago T & Tr. 100 | 340 | | | |
| Amer Spinning Co. | 270 | | — | Newark. | Per share. | — | — | Crown Reserve — 1 | 55 1/2 | — | CitySD (AlbNY) 100 | 170 | 175 | | |
| Anderson CM (SC) 1 | 104 | 107 | — | American — 5 | 19 1/2 | 20 | — | Davis-Daly Cop 10 | 69 | — | Columbia Title | — | | | |
| Aragon Mills 1 | 160 | 170 | — | Firemen's — 50 | w 174 | 177 | — | DeBeers Con M — | 21 1/4 | 22 1/2 | (Washington) — 5 d | 8 | 10 | | |
| Arcadia M 1 | 100 | 275 | 280 | Prudential Life — 50 | 450 | — | — | Dome Mines (†) | 15 1/2 | 16 | Fidelity & D (Md) .50 d | 78 1/2 | 79 | | |
| Augusta Fac (Ga) 1 | 40 | — | — | New Haven. | Per share. | — | — | East Butte — 10 | 4 1/4 | 4 3/4 | Kentucky Title Co | — | | | |
| Belton Mills (SC) 1 | 61 | 65 | — | Security Ins — 25 | 52 1/2 | — | — | Federal M&Sm. 100 | 7 | 10 | Preferred — 100 | 90 | | | |
| Preferred — 90 | 93 | — | — | New Orleans. | Per share. | — | — | Preferred — 100 | 42 1/2 | 43 | Lawyers' M Co. 100 | 159 | 164 | | |
| Bibb Mfg 100 | 175 | 185 | — | Lafayette — 50 | — | — | — | First National | 27c | 28c | Louisville Title — 100 | 174 | | | |
| Preferred — 100 | 104 | 106 | — | New York. | Per share. | — | — | Cop (\$3 75 pd) .5 | 27c | 28c | Maryland Cas Co 25 d | 78 3/4 | 79 | | |
| Brogan 100 | 100 | 105 | 10 | Globe & Rutgers 100 | 900 | 930 | — | Franklin — 25 | 75c | 95c | Mortgage Bond 100 | 113 | 117 | | |
| Brookside Mills 100 | 165 | — | — | Great American 100 | 258 | 262 | — | Goldfield Consol | — | — | Nat Surety Co 100 | 158 | 162 | | |
| Cannon Mfg 10 | 15 | 15 1/2 | — | Hanover — 50 | 115 | 120 | — | Mines — 10 | — | — | New Amsterdam | — | | | |
| Chadwick — Hoskins 25 | 18 | 20 | — | Bankers' Ship 100 | 175 | — | — | Granby Cons M S & P — 100 | 13 1/2 | 14 | Casualty (Balt) 10 d | 38 3/4 | 39 | | |
| Chesnee M 135 | 145 | — | — | City of N Y — 100 | 218 | 223 | — | Granite-Bi-Metalic | — | — | N Y Title & Mtg. 100 | 209 | 213 | | |
| Clifton Mfg (SC) 1 | 138 | 140 | — | Commonwealth 100 | 300 | — | — | (St Louis) — 10 | 25c | — | REI Ins (Wash) 100 | 136 | — | | |
| Columbus Mfg (Ga) 130 | 145 | — | — | Dallas Mfg (Ala) 150 | 165 | — | — | Greene-Canaanea 100 | 12 1/2 | 12 1/2 | REI Ins (San Fr) n | 175 | — | | |
| Converse (D E) 100 | 120 | 125 | — | Continental — 25 d | 90 | 90 1/2 | — | Hancock Cons — 20 | 1 | 1 1/2 | TitleGuTr (StL) 100 | 54 | — | | |
| Dallas Mfg (Ala) 150 | 91 | 94 | — | Globe & Rutgers 100 | 900 | 930 | — | Hollinger Mines — 5 | 12.55 | 12.60 | U S Casualty — 100 | 180 | 200 | | |
| Darl'g'n Mfg (SC) 1 | 91 | 94 | — | Great American 100 | 258 | 262 | — | Homestake Min 100 | 49 1/2 | 50 | U S Fidel & Gu (M) 50 d | 144 | 145 | | |
| Drayton Mills 100 | 95 | — | — | LaSalle Copper — 25 | 24 1/4 | 24 1/2 | — | Inspiration Cons | — | — | U S Title Guar 100 | 165 | 175 | | |
| Dunegan — 100 | 115 | 120 | — | North River — 25 d | 52 | — | — | Isle Royale Cop 25 | 14 1/2 | 15 | INDUSTRIAL & MISCELLANEOUS | — | — | | |
| Eagle & Phenix Mills (Ga) 1 | 175 | — | — | Pacific Fire — 25 d | 125 | 135 | — | Kennecott Cop (†) | 37 1/2 | 38 | Adams Express 100 | 75 | 77 | | |
| Enterprise Mf (Ga) 1 | 98 | — | — | Rossia Ins — 25 d | 86 | 88 | — | Kerr Lake — 5 | 1 1/2 | 1 1/2 | Adv'e-C'ee Rumely 100 | 7 | 77 | | |
| Expo'n C M (Ga) 1 | 90 | 95 | — | Stuyvesant — 100 | 85 | — | — | Lake Copper — 25 | 1 1/4 | 1 1/4 | Preferred — 100 | 31 | 32 1/2 | | |
| Gaffney Mfg (SC) 1 | 90 | 95 | — | United States — 20 d | 86 | 90 | — | LaRose Mines Ltd 5 | 10c | 13c | Aeolian-Weber — | — | — | | |
| Gluck 125 | 128 | — | — | Victory — 50 | 39 | 40 | — | LaSalle Copper — 25 | 75c | — | Piano & Pian. 100 | 8 | 11 | | |
| Granteville Mfg 100 | 175 | — | — | North River — 25 d | 52 | — | — | Magma Cop (†) | 30 3/4 | 31 | Preferred — 100 | 35 | — | | |
| Greenw'DC M (SC) 1 | 400 | — | — | Pacific Fire — 25 d | 125 | 135 | — | Mason Val Mines 5 | 1 1/2 | 1 1/2 | Air Reduction (†) d | 71 1/4 | 72 1/2 | | |
| Hamrick 145 | 155 | — | — | Rossia Ins — 25 d | 86 | 88 | — | Mass Cons — 25 | 60c | 75c | Ajax Rubber (†) d | 5 1/2 | 6 | | |
| Jackson M 125 | 275 | — | — | Stuyvesant — 100 | 85 | — | — | Mayflower Old Col 25 b | 1 1/2 | 1 1/2 | Alabama Co. — 100 | 45 | — | | |
| Judson 100 | 169 | 173 | — | United States — 20 d | 86 | 90 | — | McIntyre, P'pine 5 | 15 1/4 | 15 1/4 | 1st pref — 100 | — | 85 | | |
| Preferred — 100 | 100 | 101 1/2 | 103 | Victory — 50 | 39 | 40 | — | Miami Copper — 5 | 21 1/4 | 21 1/4 | 2d pref — 100 | — | 60 | | |
| King, JF, Mfg (Ga) 1 | 165 | 175 | — | Philadelphia. | Per share. | — | — | Michigan — 25 | — | — | Albany Com. — 100 | 60 | 70 | | |
| Lanett Cot M 100 | — | — | — | Alliance of Phila 10 | 33 1/8 | 34 | — | Mohawk — 25 | 28 | 29 1/2 | Albany (N Y) Safe Dep & Storage 100 | 160 | 170 | | |
| Laurens CM (SC) 1 | 150 | — | — | Fire Association 50 | 330 | — | — | Motherlode C (†) | 7 7/8 | 8 | Allied Chem & Dye Corp — (†) d | 69 1/4 | 69 1/4 | | |
| Marlon Mills 100 | 125 | 136 | — | Ins Co of N A — 10 | 52 1/2 | 52 1/2 | — | Nevada Cons Cop 5 | 12 1/2 | 13 1/2 | Preferred — 100 | 113 1/2 | 114 | | |
| Marlboro CM (SC) 1 | 64 | 66 | — | InsCoState of Pa 100 | 175 | — | — | New Cornelia Cop 5 | 17 3/4 | 18 | Allied Pack new (†) d | 2 1/4 | 3 1/2 | | |
| Mass Mills (Ga) 142 | 142 | 145 | — | Lumbermen's — 25 | 62 | — | — | New River Co. — 100 | 37 | 38 | Prior pref — 100 d | — | — | | |
| Mills Mfg Co (SC) 1 | 285 | 300 | — | People's Nat Fire 25 | 30 | — | — | North Butte — 15 | 2 1/2 | 2 1/2 | Senior pref — 100 | — | — | | |
| Monarch CM (SC) 138 | 141 | — | — | Phil Life — 10 | k 10 1/2 | — | — | North Lake — 25 | 10c | 30c | Allis-Chalmers Mfg | — | — | | |
| Newberry CM (SC) 135 | 138 | — | — | Reliance — 50 | 95 | 100 | — | Ohio Copper — 10 | 67c | 72c | Common — 100 | 41 | 42 | | |
| Orr Cot M (SC) 108 | 110 | — | — | United Firemen's 10 | 20 | k 15 | — | Old Dominion Co 25 | 19 | 19 1/4 | Preferred — 100 | 90 | 91 1/2 | | |
| Pacolet Mfg (SC) 210 | 215 | — | — | Victory — 50 | 97 | 101 | — | Ontario Sil Min 5 | 5 5/8 | 7 | Aluminum Mfrs (†) d | 104 | 107 | | |
| Preferred — 100 | 103 | — | — | Providence. | Per share. | — | — | Park City M & S — 5 | 4 | 4 1/4 | Preferred — 100 | 100 1/2 | — | | |
| Phillips Buttoff M 165 | 170 | — | — | Prov Wash'ton 50 | 250 | — | — | Pit & Mt Shasta Cop | 5c | 6c | Am Agri Chem 100 | 21 | 21 1/4 | | |
| Piedmont Mf (SC) 148 | 151 | — | — | Richmond. | Per share. | — | — | Quincy — 25 | 17 | 18 | Preferred — 100 | 45 | — | | |
| Poe, FW, Mfg (SC) 135 | 137 | — | — | Virginia F & M 25 | 93 | 96 | — | Rand Mines, Ltd 31 1/8 | 32 1/2 | — | Amer Bakery 100 | — | — | | |
| Poinsett — 100 | 108 | 112 | — | St. Louis. | Per share. | — | — | Ray Cons Cop 10 | 9 3/4 | 9 3/4 | Preferred — 100 | 95 | — | | |
| Riverside & Dan Riv 221 | 225 | — | — | Cent States Life — 5 | 13 | 14 | — | St Joseph Lead — 10 | 23 1/2 | 23 1/2 | Preferred — 100 | 100 | 100 | | |
| Preferred — 100 | 104 | — | — | Continental Life — 15 | 15 | 18 | — | San Toy — 1 | — | — | Seneca Cop Corp (†) | — | — | | |
| Victor-Monag Co. 107 | 109 | — | — | Missouri State L 10 | 37 1/2 | 39 | — | Shannon — 10 | 35c | 45c | Am Beet Sugar 100 | 39 | 39 1/2 | | |
| Preferred — 114 | 116 | — | — | Internat Life — 50 | 60 | 63 | — | South Lake — 25 | 15c | 75c | Am Book 100 | 90 1/2 | 92 1/2 | | |
| WareShoalsMfg 100 | 175 | 195 | — | Standard Life — 2 | 2 | 4 | — | Superior — 25 | 1 | 1 1/2 | Am Bosch Magn (†) d | 22 | 24 | | |
| Webb Mfg (Nash) 20 | 20 | 40 | — | San Francisco. | Per share. | — | — | Tennessee Copper & Chemical (†) | 6 7/8 | 7 | Am Brake Sh & F (†) d | 77 | 78 | | |
| West Point Mfg 100 | 130 | 132 | — | Firemen's Fund 100 | 200 | — | — | Tonopah Belmont 1 | 1 1/2 | 1 1/2 | Preferred — 100 | 108 | 110 | | |
| Whitney Mfg (SC) 108 | 111 | — | — | Home Fire & Mariner | 25 1/4 | — | — | Tonopah Ext Min 1 | 1 1/2 | 1 1/2 | Preferred — 100 | 112 1/4 | 112 1/4 | | |
| Woodruff M 100 | 200 | — | — | 25 1/4 | — | — | — | Trinity — 25 | — | — | Preferred — 100 | 120 1/4 | 126 1/4 | | |
| Woodside Cot M 121 | 124 | — | — | Springfield, Mass. | 320 | 330 | — | Tuolumne — 1 | — | — | Preferred — 100 | 36 | 40 | | |
| Preferred — 90 | 91 | — | — | Springfield Fire & Marine — 100 | — | — | — | Un Verde Ext 50c | 24 | 24 1/2 | Am Chain, Cl A 25 d | 22 1/2 | 23 1/2 | | |
| Canadian Mills. | Canadian prices | — | — | Washington. | Per share. | — | — | Utah-Apex — 5 | 2 1/2 | 2 1/2 | Am Caramel — 100 | 4 | 5 1/2 | | |
| Can'n Connecticut Cum pref — 100 | 60 | — | — | American — 100 | 200 | — | — | Utah-Apex — 5 | 2 1/2 | 2 1/2 | Preferred — 100 | 36 | 40 | | |
| Can Convert, Ltd. 80 | 80 | — | — | Corcoran — 50 | 120 | — | — | Utah-Apex — 5 | 2 1/2 | 2 1/2 | Am Chicle — (†) d | 15 | 16 1/2 | | |
| Can Cottons, Ltd. 88 3/4 | 88 3/4 | 90 | — | Firemen's — 20 | 18 | 20 | — | Utah-Consol — 5 | — | — | Preferred — 100 | 53 | 63 | | |
| Domin Text, Ltd (†) 55 | 55 | 55 1/2 | — | National Union — 5 | 9 1/4 | — | — | Utah Copper Co 10 | 66 5/8 | 67 | Am Cigar — 100 | 76 | 78 | | |
| Preferred — 106 | 106 | — | — | Wheeling, W. Va. | Per share. | — | — | Victoria — 25 | 60c | 65c | Preferred — 100 | 84 | 87 | | |
| Preferred — 106 | 106 | — | — | Wheeling Fire I 100 | — | k 150 | — | Winona — 25 | 15c | 30c | Am Coal of N J 25 d | 65 | — | | |
| Penmans, Ltd. 90 | 90 | — | — | MARINE INSURANCE SCRIP. | Per share. | — | — | Wolverine — 25 | — | — | Am Cotton Oil 100 | 9 | 12 | | |
| Preferred — 93 | — | — | — | Atlantic Mutual — | Per cent. | — | — | Wyandot — 25 | 25c | 70c | Com ct dep — 9 | 30 | — | | |
| INSURANCE STOCKS. | — | — | — | 1922 — 102 | 102 | — | — | Yukon Gold — 5 | 60c | 70c | Pref ct dep — 30 | 35 | — | | |
| Baltimore. </td | | | | | | | | | | | | | | | |

| Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | |
|--------------------|----------|---------|---------|-------------------|----------------|---------|---------|-------------------|-----------------|---------|---------|---------------------|----------------------|---------|---------|-------|
| Am Safety Razor | 25 d | 6 | 6 1/2 | Per share. | Brit-Amer Tob. | \$1 d | 22 1/2 | 23 1/2 | Com Solvents A- | (+) d | 52 1/2 | 53 3/4 | Fisk Rubber com(+) d | Per | 6 1/2 | 6 1/2 |
| American Screw | 100 d | 97 1/2 | 102 1/2 | | Ordin bearer. | \$1 d | 22 1/2 | 23 1/2 | Class B- | (+) d | 41 1/2 | 42 1/2 | 1st pref | -100 | 24 | 27 |
| Am Seed Mach. | 50 d | 80 | 82 | British Col Fish | & Packing | 100 r | --- | Congoleum Co- | 100 | 38 | 38 1/2 | 2d pref | 7 1/2 -100 | 24 | 27 | |
| Preferred | 100 | 75 | 59 | British Empire | | 13 | | Preferred | 100 | 98 | 100 | Fleishmann Co. | (+) d | 49 | 49 1/4 | |
| Am Shipbdg | 100 | 59 | 87 | Steel. com- | 100 | 2 1/2 | 4 | Conley Tin Foll. | (+) d | 8 1/2 | 9 | Preferred | 100 | | | |
| Preferred | 100 | 100 | 87 | 1st pref | 100 | 33 | 35 1/2 | ConsolCarHeat | 100 | 40 | 45 | Ford Mot of Canada | | 44 1/2 | | |
| Amer Ship & Com- | merce | (+) d | 11 1/2 | 12 | 2d pref | 100 | 7 1/2 | 12 | Consolar Corp | (+) d | 14 | 15 | Hostoria Glass | -100 d | k 150 | |
| Am Smelt & Refg | 100 | 60 1/2 | 61 | Brown Shoe | -100 | 44 | 47 | ConsCoal of StL | 100 | 57 1/2 | 65 | Foundation Co. | (+) d | 69 | 69 1/2 | |
| Preferred | 100 | 99 3/4 | 100 | Preferred | 100 | 87 1/2 | 92 | Consol Distrl | (+) d | 72 | | Preferred | 100 | 90 | 95 | |
| Am Snuff com | 100 | 134 | 135 | Brwick-Balke- | Colleldner pf. | 100 | 96 | Cons Ice (Pittsb) | 50 d | | | Franklin (HH) Mig | | 10 | 15 | |
| Preferred | 100 | 96 1/2 | 100 | Brwick Term | | 99 | | Preferred | 50 d | 20 | | Preferred | 100 | 70 | 75 | |
| Am St F'dries | 33 1/2 d | 34 1/2 | 34 1/2 | Consof Textile | (+) d | 3 1/2 | 3 1/2 | Freeport Tex Co | (+) d | 8 1/2 | 8 1/2 | Foerster Tex Oil | 100 | 57 1/2 | 59 | |
| Preferred | 100 | 101 1/2 | 102 3/4 | Ry Sec Co-See | Steam | RRs | | Cons Coal of Md | 100 | 71 | | Galena-Sig Oil | 100 | | | |
| American Stores | (+) d | 27 | 27 1/2 | Buckeye Pipe L | 50 d | 62 1/2 | 63 1/2 | Consumers Co. | 100 | 3 | | Prefered (old) | 100 | 108 | 114 | |
| American Sugar | Refg. | 100 | 41 1/2 | Cyrus com- | 100 | 55 | 58 | Preferred | 100 | 61 1/2 | | Prefered (new) | 100 | 100 | 103 | |
| Preferred | 100 | 85 | 87 | Preferred | 100 | 100 | 104 | Continental Can. | (+) d | 47 1/2 | 47 1/2 | Gardner Motors | (+) d | 4 1/2 | 5 | |
| Am Sumat Tob. | 100 | 11 1/2 | 12 | Burns Bro | 7% pf. 100 | 97 | 100 1/2 | Continental Mot | 10 d | 6 | 6 1/2 | Gen Am Tank Car | (+) d | 39 1/4 | 41 | |
| Preferred | 100 | 42 | 51 | Prior pref c | 100 | 119 3/4 | 120 1/4 | Continental Oil | 25 d | 42 | 44 | 1st preferred | 100 | 95 | 96 | |
| Am Thread pref | 5 d | 3 1/2 | 4 | Cl A com stk. | (+) 108 | 109 1/4 | | Corn Prod Refg | 100 | 34 | 34 1/2 | Gen Asph com | 100 | 34 1/2 | 35 | |
| Am Tobacco | 100 | 140 1/2 | 142 1/2 | Cl B com stk. | (+) 23 | 23 | | New w i | 25 d | 170 1/2 | 171 | Preferred | 100 | 73 | 73 1/2 | |
| Common B. | 100 | 138 | 139 | Bush Terminal | 100 | 67 | 75 | Preferred | 100 | 117 | 119 | Gen Baking | (+) d | 96 1/2 | 97 1/2 | |
| Preferred | 100 | 101 1/2 | 102 | Bush Terminal | | 77 | 81 | Cosden & Co com | (+) d | 31 1/2 | 31 1/2 | Preferred | 100 | 112 1/2 | 112 1/2 | |
| Am Type Foun. | 100 | 97 | 99 | Bldgs. pref | 100 | 89 | 91 1/2 | Preferred | 100 | 90 | 95 1/2 | Gen Cig com | 100 | 83 | 83 1/2 | |
| Preferred | 100 | 100 | 101 | Butterick Co | -100 | 17 | 17 1/2 | Cosg-Meeh Coal | (+) d | 17 1/2 | 20 | Preferred | 100 | 101 1/2 | 102 1/2 | |
| Am Vitrified Prod | 50 d | 9 | 11 1/2 | CaddoCentO&R | (+) d | 2 | 2 1/2 | Cramp (Wm) | | | | General Electric | 100 | 212 1/2 | 213 1/2 | |
| Preferred | 100 | 70 | 75 | Calif Cyanide | SonsSh&EBld | 100 | | Gen Fireproo | g (+) d | 16 1/2 | 17 1/2 | Special 6 1/2 % st | 10 d | 10 1/2 | 11 | |
| Amer Wholesale | Corp. | pref. | 100 | 98 | Units | 95 | 100 | Crescent Pipe L | 25 d | 13 1/2 | 15 | Preferred | 100 | 93 | 94 | |
| Am Wind Glass | | | | Cal Pack Corp. | (+) d | 80 1/2 | 81 1/2 | Crex Carpet | -100 | 25 | 30 | Gen Motors (no par) | d | 13 1/2 | 13 1/2 | |
| Preferred | 100 | | | Calif Petrol. | 25 | 23 3/4 | 23 1/2 | Crock-Wheeler | 100 | 35 | | Preferred | 100 | 82 1/2 | 84 | |
| Am Wind Glass | | | | Preferred | 100 | 95 | 97 | Crucible Steel | 100 | 75 | 80 | Deb 6 % st | 100 | 83 | 83 1/2 | |
| Mach | 100 | | | Cambria Iron | 50 d | 38 1/4 | 39 | Preferred | 100 | 51 1/4 | 51 1/4 | Deb 7 % st | 100 | 96 1/2 | 97 1/2 | |
| Preferred | 100 | | | Cambria Steel | 50 d | | | Cuba Cane Sug | (+) d | 87 | 88 1/2 | Gen Petrol. | -25 d | 41 1/2 | 41 1/4 | |
| Am Wool (Mass) | 100 | 64 1/2 | 64 1/2 | Campbell Baking | 44 | | | Cuylam Fruit | (+) d | 12 1/2 | 13 | Preferred | -25 d | 24 | | |
| Preferred | 100 | 96 | 97 | Can Locomotive | 66 | | | Dan Boone Woolen | 100 | | | Gen Ry Signal | 100 | 72 | 75 | |
| Am Writing Pap | 100 | | | CanadianCar&F100 | 44 1/2 | 44 1/2 | | Deere & Co pref | 100 | 57 1/2 | 57 1/2 | Preferred | 100 | 75 | 80 | |
| Preferred | 100 | 2 1/2 | 2 1/4 | Canadian SS Lines | 100 | 14 | 15 | Doddy Pack | -100 | 64 | 66 | General Refract | (+) d | 47 | 47 1/4 | |
| Anglo-Amer Oil | £1 d | 16 1/2 | 17 | Canadian | 49 1/2 | 49 1/2 | | Doherty | 100 | | | Gen Tire & Rub | 50 d | 12 1/2 | 18 1/2 | |
| Archer-Daniels | | | | Can SS Lines | 100 | 49 1/2 | | Doughy Pack | -100 | 64 | 66 | Preferred | 100 | 93 1/2 | | |
| Mid pref | | | | Canadian | 49 1/2 | 49 1/2 | | Dudley Pack | -100 | 64 | 66 | Genille Sat Raz | (+) d | 27 9 | 28 1/2 | |
| Armour & Co | | | | CanadianCar&F100 | 44 1/2 | 44 1/2 | | Duchy Pack | -100 | 64 | 66 | Glilland Oil pf. | 100 | 30 | 35 | |
| of Del pref | 100 | 86 1/2 | 87 | Canadian | 87 | | | Dumber | 100 | 132 | 134 | Gimbel Bros. | (+) d | 49 1/2 | 50 | |
| Armour & Co pf | 100 | 73 | 75 | Can Crub | -100 | r | | Dumber | 100 | 42 | 45 | Preferred | 100 | 100 | 100 1/2 | |
| ArmourLeathcom | 15 d | 3 1/2 | 4 1/2 | Preferred | 100 | 70 | 85 | Dumber | 100 | 99 | 102 | Glen Alden Coal | (+) d | 89 | 90 1/2 | |
| Preferred | 100 | 71 | 73 | Canad'n Explos. | 100 | 100 | | Dumber | 100 | 95 | 100 | Glidden Co (no par) | d | 8 1/2 | 9 | |
| Arnold, Constable | | | | Preferred | 100 | 91 | 94 | D H Holmes | Ltd100 | 254 | | Globe-Wernicke | 100 | 83 | 85 1/2 | |
| Arnold & Co | (+) d | 9 1/2 | 10 | Car Locomotive | 66 | | | Dohm & Co | 100 | | | Goodrich | (B F) | 20 | 21 | |
| Art Metal Con. | 100 | 15 1/2 | 17 | Preferred | 100 | 86 1/2 | | Dohm & Co | 100 | 23 3/4 | | Preferred | 100 | 70 1/2 | 70 1/2 | |
| Arundel Corp. | 50 d | 54 1/2 | 56 | Mills | 25 d | | | Dohm & Co | 100 | 42 | | Goodyear | Tire & | | | |
| Assets Realiza. | 100 | 14 | 15 | Dodge Mfg pref | 100 | 75 | | Davis C & C | -100 | 77 | 81 | Rubber | com | 100 | 10 1/2 | |
| Assoc Dry G's. 100 | 92 1/4 | 92 1/2 | | Dom Coal pref | 100 | 62 | | Davison Chem. | (+) d | 48 1/2 | 49 | Preferred | 100 | 42 | 43 | |
| 1st pref | 100 | 85 | 87 | Dom Coal pref | 100 | 47 | | Devoe & Raynolds | Inc | 98 1/2 | | Prior pref | 100 | 91 | 92 | |
| 2nd pref | 100 | 92 | 93 | Dom Coal pref | 100 | 70 | | Deere & Co pref | 100 | 60 | | Goodyear | Tire & | | | |
| Associated Oil | 25 d | 29 1/2 | 30 | Dohm & Co | 100 | 107 1/2 | 107 1/4 | Deere & Co pref | 100 | 65 | | Rubber | com | 100 | 10 1/2 | |
| Associat'd Simmons | | | | Dohm & Co | 100 | 20 | | Dohm & Co | 100 | 89 | | Preferred | 100 | 42 | 43 | |
| Hardware pf. | 100 | 58 | 60 | Dohm & Co | 100 | 10 1/2 | 10 1/2 | Dohm & Co | 100 | 119 1/2 | 119 1/2 | Preferred | 100 | 91 | 92 | |
| Atlantic Fruit | 100 | | | Dohm & Co | 100 | 10 1/2 | 10 1/2 | Dohm & Co | 100 | 119 1/2 | 119 1/2 | Great Nor Pap. | 100 | 17 5 | 18 1/2 | |
| Col Tr cft dep. | | 1 1/2 | 1 1/2 | Dohm & Co | 100 | 10 1/2 | 10 1/2 | Dohm & Co | 100 | 119 1/2 | 119 1/2 | Great West Sug. | 25 d | 91 | 91 1/2 | |
| Ati Gulf & W | | | | Dohm & Co | 100 | 10 1/2 | 10 1/2 | Dohm & Co | 100 | 120 | | Preferred | 100 | 106 | | |
| Ind SS Lines | 100 | 15 1/2 | 16 | Dohm & Co | 100 | 14 | 16 | Dohm & Co | 100 | 134 | 140 | Guantanamo Sug | (+) d | 8 | 8 1/2 | |
| Preferred | 100 | 19 | 19 1/2 | Dohm & Co | 100 | 41 1/2 | 41 1/2 | Dohm & Co | 100 | 14 | 20 | Preferred | 100 | 92 1/2 | | |
| Atlan Lobos Oil. | (+) d | 3 1/2 | 16 | Dohm & Co | 100 | 250 | | Dohm & Co | 100 | 14 | 20 | Gulf States O & R. | d | 60 | 65 1/2 | |
| Atlan Refin. | 100 | 108 | 110 | Dohm & Co | 100 | 74 | 77 | Dohm & Co | 100 | 103 1/2 | 105 | Gulf States Stl. | 100 | 66 1/2 | 67 1/2 | |
| Preferred | 100 | 113 | 114 | Dohm & Co | 100 | 107 | 110 | Dohm & Co | 100 | 106 | | 1st pref | 100 | 98 | 98 | |
| Atlas Portl Cem | 100 | 85 | 90 | Dohm & Co | 100 | 10 | | Dohm & Co | 100 | 119 1/2 | 120 | Great Lakes Tow | 100 | 54 1/2 | | |
| Preferred | 100 | n 110 | n 110 | Dohm & Co | 100 | 80 | 82 | Dohm & Co | 100 | 119 1/2 | 119 1/2 | Preferred | 100 | 89 | 90 | |
| Atlas Powder | (+) d | 47 | 51 | Dohm & Co | 100 | 54 | 62 | Dohm & Co | 100 | 119 1/2 | 119 1/2 | Great Nor Pap. | 100 | 17 5 | 18 1/2 | |
| Preferred | 100 | 84 | 85 1/2 | Dohm & Co | 100 | 65 | | Dohm & Co | 100 | 119 1/2 | 119 1/2 | Great West Sug. | 25 d | 91 | 91 1/2 | |
| Atlas Tack | (+) d | 6 1/2 | 7 | Dohm & Co | 100 | 11 1/2 | 12 | Dohm & Co | 100 | | | Preferred | 100 | 106 | | |
| Austin,Nich&Co. | (+) d | 20 | 20 1/2 | Dohm & Co | 100 | 37 1/2 | 38 | Dohm & Co | 100 | 14 1/2 | | Guantanamo Sug | (+) d | 8 | 8 1/2 | |
| Preferred | 100 | 80 | 84 | Dohm & Co | 100 | 38 | | Dohm & Co | 100 | 40 | | Preferred | 100 | 92 1/2 | | |
| Auto Knitter | | | | Dohm & Co | 100 | 89 1/2 | 89 1/2 | Dohm & Co | 100 | 53 | | Gulf States O & R. | d | 60 | 65 1/2 | |
| Hosierly | (+) d | 3 | 3 1/2 | Dohm & Co | 100 | 53 | 57 | Dohm & Co | 100 | 57 | | Gulf States Stl. | 100 | 66 1/2 | 67 1/4 | |
| Autosales Corp. | 50 d | 2 1/2 | 4 | Dohm & Co | 100 | 2 1/2 | 2 1/2 | Dohm & Co | 100 | 1 1/2 | 1 1/2 | 1st pref | 100 | 98 | 98 | |
| Preferred | 100 | 88 | 95 | Dohm & Co | 100 | 115 | | Dohm & Co | 100 | 35 | | Great Lakes Tow | 100 | 54 1/2 | | |
| Barnsdale Corp. | | | | Dohm & Co | 100 | 28 1/2 | 28 1/2 | Dohm & Co | 100 | 35 | | Preferred | 100 | 89 | 91 | |
| Class A | 28 d | 15 | 16 | Dohm & Co | 100 | 93 1/2 | 96 | Dohm & Co | 100 | 38 | | Hale Kilburn | 100 n | 1 | | |
| Class B | 28 d | 12 1/2 | 13 1/2 | Dohm & Co | 100 | 25 | | Dohm & Co | 100 | 46 | | Preferred | 100 | 10 | 12</td | |

| Stocks. | Par | Bid. | Ask. | Stocks. | Par | Bid. | Ask. | Stocks. | Par | Bid. | Ask. | Stocks. | Par | Bid. | Ask. |
|--------------------------------|-------------|-----------|---------------|--------------------|--------|----------|---------------|---------------------------|----------|-----------|------------------|---------------------|----------|-----------|---------|
| Hupp Motor | 10 | d 12 | 12 1/4 | Liberty Mills | 100 | 55 | 65 | Nat Supply Co. | 50 | 64 1/2 | 66 1/4 | Proc & Gamble | 20 | d 120 1/2 | 121 1/4 |
| Hutch Sug Pltn | 25 | d 13 | 15 | Library Bureau | 100 | 85 | 105 | Preferred | 100 | d 103 1/2 | 103 1/2 | Preferred | 100 | 153 | 160 |
| Hydraulic Pr Br | 100 | 4 1/4 | 5 | Preferred | 100 | 101 | 105 | Nat Tea com | (t) | d 355 | 358 | 6% preferred | 100 | 105 1/4 | 106 1/4 |
| Preferred | 100 | 68 | 68 1/2 | Lig&Myers Tob | 25 | d 50 1/2 | 51 1/4 | Nat'l Transit | 12.50 | d 21 1/4 | 21 1/4 | Prod & Ref Corp | 50 | d 25 | 25 1/2 |
| Hydrauile Steel | (t) | d 5 1/2 | 7 1/2 | Common B | 25 | d 50 1/2 | 51 1/4 | Natomas Co of Cal | ----- | ----- | ----- | Preferred | 50 | d 41 | 46 |
| Preferred | 100 | 3 3/4 | 7 | Preferred | 100 | 115 | 117 | preferred | 100 | ----- | ----- | Pullman Co | 100 | 113 1/4 | 114 1/2 |
| Illinois Brick | 100 | 73 1/4 | 79 1/4 | Liggett's Internat | ----- | ----- | ----- | Punta Alegre Sug | 50 | d 57 | 57 1/2 | Pure Oil Co | 25 | d 22 1/2 | 22 1/2 |
| Illinois Pipe L | 100 | 136 | 138 | Common | 100 | 70 | 78 | New Eng Bak'y | 100 | 15 | 17 | Preferred | 100 | 72 1/2 | 74 |
| Imperial Glass | 100 | k 90 | 90 | Preferred | 50 | d 52 1/2 | 53 1/4 | Preferred | 100 | 75 | 79 | Quaker Oats | 100 | 255 | 275 |
| Imperial Oil | 25 | d 101 | 102 | Lima Locom | (t) | d 58 | 58 1/2 | New England Spun | ----- | ----- | ----- | Ry Steel-Spring | 100 | 109 | 110 |
| Imperial Tob of Canada | com | 5 | ----- | Lindsay Light | 10 | 3 | 3 1/4 | Silk pref | 100 | 105 | 109 | Preferred | 100 | 100 | 117 |
| Imperial Tobacco | of G B & I. | d 15 1/4 | 15 1/2 | Preferred | 100 | n 7 | 8 | N J Zinc | 100 | 135 | 138 | Preferred | 100 | 114 | 117 |
| Indep Brew'g | 50 | d 3 1/4 | ----- | Loft Inc | (t) | d 16 | 16 1/2 | N J Worsted Mills | ----- | ----- | ----- | Reece Button | ----- | ----- | ----- |
| Preferred | 50 | 9 | ----- | Loose Wiles Bis | 100 | 51 1/2 | 53 | New Mexico & Arizona Land | 1 | d 7 | 7 1/2 | Hole Machine | 10 | d 15 1/2 | 15 1/2 |
| Indep Oil & Gas | (t) | d 7 1/2 | 8 1/2 | 1st pref | 100 | 105 | 107 1/2 | New Niquero Sug | 100 | 97 | 100 | ReeceFold Mach | 10 | d 2 1/2 | 3 |
| Indiana Refg | 5 | 3 1/2 | ----- | 2d pref | 100 | 85 | 89 | N Y Air Brake | (t) | d 37 | 37 1/2 | Reis(Robt)&Co | (t) | d 11 | 12 1/2 |
| Indiana Pipe L | 50 | 92 | 92 1/2 | Lord & Taylor | 100 | 110 | 115 | Class A stock | (t) | d 49 1/2 | 49 1/2 | 1st preferred | 100 | 64 | 70 |
| Indian Mot'cycle(t) | 19 1/4 | 20 1/2 | ----- | 1st pref | 100 | 84 | 90 | N Y Canners, Inc | (t) | 25 | 25 1/2 | Remington Typew | ----- | ----- | ----- |
| Indian Ref com | 10 | d 3 3/4 | 4 1/2 | 2d pref | 100 | 114 | 114 | 7 1/2 cum pref | 100 | 87 | 90 1/2 | Common | 100 | 35 | 37 |
| Preferred | 100 | 75 | 75 | Lorillard (P) | 25 | d 35 1/2 | 35 1/2 | N Y Dock | 100 | 23 1/2 | 24 1/2 | 1st pref | 100 | 91 | 95 |
| Ingersoll-Rand | 180 | 200 | ----- | Preferred | 100 | 115 | 118 1/2 | Preferred | 100 | 42 1/2 | 44 1/2 | 1st pf ser S | 100 | 89 | 100 |
| Preferred | 100 | 104 | 106 | Ludlum Steel | (t) | d 19 1/2 | 20 | N Y Shipbdg | (t) | d 10 | 13 | 2d pref | 100 | 91 | 100 |
| Inland Steel | 25 | d 33 1/4 | 34 | Lukens Steel | 50 | d 8 | 12 | N Y Steam pf | 100 | 90 | 90 | Reo Motor Car | 10 | d 16 1/4 | 17 1/2 |
| Preferred | 100 | 100 | 102 1/4 | MacAndrews & | ----- | ----- | ----- | N Y Transit | 100 | 76 | 80 | Repligle Steel | (t) | d 8 | 8 1/2 |
| Intercont Rub | 100 | 2 7/8 | 3 1/4 | Forbes | 100 | 136 | 139 | Niles-Bem-P'd | 100 | 41 | 43 | Repub I & Steel | 100 | 44 1/2 | 45 |
| Int Agr Cor com | 100 | 5 1/2 | 6 1/2 | Preferred | 100 | 97 | 99 | Nicholson File | 100 | 180 | 188 | Preferred | 100 | 84 | 88 |
| New certif | (t) | d 4 | 4 1/4 | Mackay Cos | 100 | 108 | 111 | Ogilvie Fl Mills | 100 | 75 | 85 | Reynolds Spring | (t) | d 13 1/2 | 13 1/2 |
| Preferred | 100 | 5 1/2 | 7 | Preferred | 100 | 64 | 66 | North & W Stboat | 100 | 205 | 220 | Reynolds (R J) | ----- | ----- | ----- |
| Prior pref ctfs | (t) | ----- | ----- | Mack Trucks Inc | (t) | d 78 1/4 | 78 1/4 | North Amer Co | 10 | d 23 1/8 | 23 1/4 | Tobacco | 25 | d 140 | 149 |
| Int Business Machines | 88 1/2 | 89 1/2 | ----- | 1st preferred | 100 | 95 1/4 | 96 | Preferred | 50 | d 44 1/2 | 45 | B Common | 25 | d 65 | 65 1/2 |
| Inter Button Hole Sew Machine | 10 | d 3 | 4 1/2 | 2d preferred | 100 | 86 1/2 | 89 | N. A. Pulp & Pap | ----- | 50c | 50c | Preferred | 100 | 118 1/4 | 118 1/4 |
| Int Cement Corp | (t) | d 41 | 41 1/2 | Macy (R H) | (t) | d 60 | 61 | North & Judd | 25 | 38 | 40 | Richmond Rad | 9 | 11 | 11 |
| Pref (7%) | 100 | 96 | 98 | Preferred | 100 | 111 1/4 | 113 | Ohio Body & Bl. | (t) | d 1 1/2 | 1 1/2 | Preferred | 65 | ----- | ----- |
| Int Cigar Mach | 100 | 55 | 60 | Manilla Sugar | 100 | 57 | 65 | Ohio Brass | pf | 100 | 93 | Rocky Mt Fuel | 100 | 2 1/2 | 5 |
| Int Combust Eng | (t) | d 22 1/4 | 23 | Preferred | 100 | 83 | 86 | Ohio Fuel Oil | 1 | d 12 1/2 | s 13 | Preferred | 100 | 31 1/2 | 31 1/2 |
| Int Educational Publishing com | 50 | d 10c | ----- | Manhai El Steam | (t) | d 42 | 42 1/2 | Ohio Prod | 25 | 64 | 65 | Rome Brass | C | 125 | 135 |
| Preferred | 50 | d 3 1/2 | ----- | Manhai Shirt | 25 | d 34 1/2 | 35 | Okla Prod & Ref | 5 | d 1 1/2 | 2 1/2 | Rome Mfg | 100 | 100 | 100 |
| Int Harvester | 100 | 84 1/2 | 85 1/2 | Preferred | 100 | 110 | 115 1/4 | Old Dominion SS | 100 | 240 | 240 | Royal Bag Pow | 100 | 134 | 139 |
| Preferred | 100 | 110 | 110 | Maple Leaf Mill | 100 | r | ----- | Onyx Hosiery | (t) | d 18 | 21 | Preferred | 100 | 98 | 100 |
| Int Mer Marine | 100 | 9 | 9 1/2 | Preferred | 100 | r | ----- | Parke Davis Co | 25 | d 120 | 120 | Royal DutchCoNY | d | 55 | 55 1/2 |
| Preferred | 100 | 32 1/2 | 33 1/2 | Maracaibo Oil | ----- | d 27 | 27 1/2 | Parsons | 100 | 146 | 148 1/2 | Saco-Lowell Shops | ----- | ----- | ----- |
| Inter Nickel | 25 | d 12 | 12 1/4 | Exploration | (t) | d 27 | 27 1/2 | Preferred | 100 | 98 1/4 | 102 | St L Rocky Mt & | 100 | 19 | 22 |
| Preferred | 100 | 75 | 80 | Midland Oil | (t) | d 33 1/2 | 34 | Parrot Elevator | 100 | 240 | 240 | Pacific Co | 100 | 19 | 22 |
| Inter Paper | 100 | 36 | 37 1/2 | Preferred | 100 | 90 1/2 | 92 | Preferred | 100 | 53 | 57 | Preferred | 100 | 48 | 58 |
| Karin-Rockwell | ----- | ----- | Preferred | 100 | 90 1/2 | 92 | Parson | 100 | 55 | 57 | SantaCecilia Sug | (t) | d 1 1/2 | 2 | |
| Jones Corp v t c | 110 | 110 | 110 | McCrory Stores | (t) | d 65 | 71 | Parsons | (t) | d 7 1/2 | 8 | Preferred | 100 | 4 | 8 |
| Pre stamped | 66 | 67 1/2 | 68 1/2 | Preferred | 100 | 65 | 70 | Parish & Bingham | (t) | d 14 1/2 | 15 1/2 | Shapula Refg | 5 | d 2 1/4 | 2 1/4 |
| Internat Petrol | (t) | d 18 1/4 | 18 1/2 | Mich Limest&Ch25 | 23 | d 23 | 23 | Parke Davis Co | 25 | d 47 1/2 | 47 1/2 | Savage Arms | 100 | 46 | 47 |
| Inter Salt | 100 | 71 1/2 | 84 1/2 | Preferred | 100 | 15 | 17 | Parsons | 100 | 93 1/2 | 94 1/2 | Schultz Retail St | (t) | d 99 | 100 |
| Internat Shoe | (t) | d 114 1/4 | 116 | Mass Baking pf | 100 | 85 | 87 | Parsons | 100 | 148 1/2 | 148 1/2 | Scovill Mfg | 100 | 210 | 215 |
| Preferred | 100 | 114 1/4 | 116 | Mathil's Alkali | 50 | d 31 | 33 | Parsons | 100 | 148 1/2 | 148 1/2 | Sears, Roebuck & Co | 100 | 82 1/2 | 82 1/2 |
| Inter Silver | 100 | 100 | 100 | Preferred | 100 | 90 1/2 | 92 | Parsons | 100 | 100 | 100 | Preferred | 100 | 111 | 113 |
| Preferred | 100 | 104 | 108 | Maxwell-Mot A | 100 | d 40 1/2 | 41 1/2 | Parsons | 100 | 100 | 100 | Preferred | 100 | 3 1/2 | 4 |
| Int Text Book | 100 | 67 1/2 | 69 1/2 | Class B (no par) | 100 | d 10 | 11 | Parsons | 100 | 100 | 100 | Preferred | 100 | 38 | 45 |
| Intertype Corp | (t) | d 28 | 31 | May (The) Dept | ----- | ----- | ----- | Parsons | 100 | 100 | 100 | Preferred | 100 | 48 | 53 |
| Invincible Oil | (t) | d 13 | 13 1/2 | StoresCo com | 50 | d 84 1/2 | 85 | Parsons | 100 | 100 | 100 | Preferred | 100 | 4 | 8 |
| Iron Prod Corp | (t) | d 48 1/4 | 48 1/2 | Preferred | 100 | 117 1/2 | 120 | Parsons | 100 | 100 | 100 | Preferred | 100 | 84 | 87 |
| Preferred | 100 | 100 | 104 | McCrory Stores | (t) | d 65 | 71 | Parsons | 100 | 100 | 100 | Preferred | 100 | 107 | 110 |
| Iron Steambt Co | 10 | 2 | 8 | Preferred | 100 | 65 | 70 | Parsons | 100 | 100 | 100 | Preferred | 100 | 210 | 215 |
| Preferred | 100 | 106 | 106 | Pref with war 100 | ----- | ----- | ----- | Parsons | 100 | 100 | 100 | Preferred | 100 | 100 | 100 |
| Jewel Tea | 100 | 16 1/4 | 18 | Without war 100 | ----- | ----- | ----- | Parsons | 100 | 100 | 100 | Preferred | 100 | 111 | 113 |
| Preferred | 100 | 80 | 90 | Warrants | d 27 | 30 | 30 | Paige-Det Mot | 10 | d 12 1/2 | 12 1/2 | Preferred | 100 | 3 1/2 | 4 |
| Johns-Manv, Inc | (t) | d 101 | 105 | Mengel Co | 100 | 32 | 34 | Palpont Corp | 100 | 160 | 160 | Preferred | 100 | 38 | 45 |
| Johnson Tin Foll | ----- | ----- | Merc Stores | 100 | 280 | 290 | Pan Am Petrol | ----- | ----- | ----- | Shaffo O & R, pf | 100 | 48 | 53 | |
| K & C Sth Yds of Me | 75 | 75 | Merg Linotype | 100 | 153 | 155 | & Trans com | 50 | d 47 1/2 | 47 1/2 | Sharon Steel Hp | 50 | d 16 1/2 | 17 | |
| Common | 100 | 81 | 83 | Mex Eagle Oil | 5 | d 3 1/2 | 4 1/2 | Com class B | 50 | d 45 1/2 | 46 | Shell Transp&Tr | 2 | d 39 1/2 | 40 1/2 |
| Preferred | 100 | 71 | 73 | Mex BoardardOil | (t) | d 20 | 20 1/2 | Panhandle P & R | 25 | d 2 1/2 | 3 1/2 | Sloss-Sheff S&L | 100 | 55 | 57 |
| Jones Bros Tea | 100 | 20 1/2 | 21 1/2 | Vot tr ctfs | (t) | d 19 | 19 1/2 | Paragon Refg | 25 | d 6 | 6 1/2 | Smyth Mfg Co | 100 | 250 | 250 |
| Jones & Laughlin Steel | 7 1/2% | 111 | 111 | Mich Limest&Ch25 | 23 | d 23 | 23 | Parsons | 100 | 148 1/2 | 148 1/2 | Solar Refining | 100 | 191 | 194 |
| Preferred | 100 | 5 1/2 | 5 1/2 | Preferred | 25 | d 23 | 23 | Parsons | 100 | 148 1/2 | 148 1/2 | Sonora Phon, pf | 100 | 70 | 73 |
| Kans & Gulf Co | 10 | 12 1/2 | 12 1/2 | Preferred | 25 | d 23 | 23 | Parsons | 100 | 148 1/2 | 148 1/2 | Simms Petrol Co | 10 | d 13 1/2 | 14 |
| Kayser(Jul)&Co | (t) | d 21 1/2 | 22 1/2 | Mid States Oil | 10 | d 3 1/2 | 3 1/2 | Penn Salt Mfg | 50 | d 82 | 83 | Sinclair Cons Oil | (t) | d 20 1/2 | 21 |
| 1st preferred | (t) | d 85 | 90 | Midvale Co | (t) | d 20 | 22 1/2 | PennSeab'sSteel | (t) | d 1 1/2 | 2 | Preferred | 100 | 82 | 84 |
| Kelly Springfield Tire com | 25 | d 14 1/2 | 15 | Midvale St & Ord | 50 | d 26 1/2 | 32 | Penn Traffic | 25 | d 2 1/2 | 2 1/2 | Singer Mfg | 100 | 130 | 132 |
| Preferred | 100 | 88 | 91 | Parsons | 100 | 105 1/2 | 113 | Penzey-J Corp | (t) | d 40 | 40 | Spalding (AG)&Bro | ----- | d 2 1/2 | 3 |
| Kentucky Wag | 100 | 5 | 5 | Preferred | 100 | 105 1/2 | 113 | Parsons | 100 | | | | | | |

| Stocks. Par. | Bid. | Ask. | Stocks. Par. | Bid. | Ask. | Stocks. Par. | Bid. | Ask. | Stocks. Par. | Bid. | Ask. |
|-------------------------------|------------|---------|-------------------------------|------------|----------------|--|------------|---------|----------------------------------|------------|---------|
| | Per share. | | | Per share. | | | Per share. | | | Per share. | |
| Steel Co of Can. 100 | r 73 | 73 1/4 | Union Oil of Cal 100 | 118 | 119 | US Realty & Imp 100 | 94 1/4 | 95 | WestingAirBr'ke. 50 | d 50 | 90 |
| Preferred 100 r 101 1/4 | 103 | 103 | Union Oil Ass. 25 | d 53 1/4 | 54 | 7% pref 100 | 100 1/2 | 103 | West'hs El&Mf. 50 | d 60 1/2 | 60 1/2 |
| Sterling Prod. (t) d 55 1/2 | 56 | 56 | UnSt YdsSoOm 100 | r 100 | 103 | U S Rubber 100 | 28 1/2 | 29 1/4 | First pref. 50 | d 75 1/2 | 65 |
| Stern Bros pref. 100 | 112 | 118 | Union Tank Car 100 | 98 | 104 | First pref. 100 | 76 | 77 | Westmor'd Coal. 50 | d 64 1/2 | 65 |
| Stetson (J B) (t) d 90 | 94 | 94 | Preferred 100 | 108 | 109 1/4 | USSmRef&Min. 50 | d 19 | 20 1/4 | W V Wa Pulp&Pap (t) d 50 | 53 | |
| Preferred 25 d 33 | 37 | 37 | Untd Alloy Steel (t) d 25 1/2 | 25 1/2 | 25 1/2 | Preferred 50 | d 38 1/2 | 39 1/8 | Wheeling Mold & | | |
| Stew-War Speed (t) d 65 1/2 | 66 | 66 | Untd Bak com. (t) d 53 | 55 | 55 | U S Stamping 100 | k 110 | | Fdy. com. (t) d | ----- | |
| Stromberg-Carl's 25 d 52 | 57 | 57 | Preferred 100 | 87 | 89 | U S Steel Corp. 100 | 97 1/8 | 98 | Preferred 100 | k 30 | |
| Stromberg Carb. (t) d 60 | 61 | 61 | United Cigar Stores | 170 | 184 | U S Steel Tobacco (t) d | 51 | 53 | WheelSteel Corp 100 | k 45 | |
| Studebaker Corp 100 | 82 1/2 | 82 1/2 | Preferred 100 | 112 | 117 | Preferred 100 | 106 | 110 1/4 | Preferred A 100 | k 102 1/2 | |
| Preferred 100 | 110 | 113 1/4 | United Drug 100 | 75 1/2 | 76 1/4 | Preferred 100 | 36 | 40 | Preferred B 100 | k 118 1/2 | |
| Stutz Motor Car (t) d 7 | 7 | 7 1/2 | First pref. 50 | d 46 | 47 | Preferred 100 | 84 | 87 | White Eagle Oil & Refining (t) d | 24 1/4 | 25 1/2 |
| Submarine Boat 8 3/4 | 8 3/4 | 8 3/4 | United Dyewood 100 | 38 | 38 1/2 | Utah-Idaho Sugar 6 d | 3.60 | 3.70 | White Motor 50 | d 51 1/2 | 52 |
| Sugar Estates | | | Preferred 100 | 92 | 92 | Vacuum Oil 25 | 60 | 60 1/2 | White Oil (t) d | | |
| Oriente pref. 84 | 87 | 87 | Preferred 100 | 15 | 15 | Vanadium Corp. (t) d | 22 | 22 1/2 | Cts of dep. d | | |
| Superior Oil (t) d 4 1/4 | 4 1/4 | 4 1/4 | Un Eng & Fdy 100 | 152 | 153 | Vandalia Coal 100 | 1 | 3 | Wickwire-Spencer | | |
| Superior Steel 100 | 26 3/8 | 26 3/8 | Preferred 100 | 108 | 108 | Preferred 100 | 7 | 10 | Steel Corp. 5 d | 2 1/4 | 2 1/2 |
| Swan & Finch 100 | 48 | 50 | United Fruit 100 | r 187 | 191 | Van Raalte Co. (t) d | 15 | 22 | 1st pref. 100 | 10 | 13 |
| Sweets Co of Am. 10 | 2 1/4 | 2 1/2 | Untd Pap Board 100 | 17 | 20 | First pref. 100 | 65 1/4 | 75 | Willys-Overland 25 d | 8 1/2 | 8 1/2 |
| Swift & Co. 100 | 101 1/2 | 102 | Preferred 100 | 52 | 55 | Victor Talc M. 100 | 140 | 145 | Preferred 100 | 67 1/4 | 67 1/4 |
| Swift Internat. 15 d 20 2/4 | 21 | 21 | United Retail Stores | 15 | Class A. (t) d | Va-Caro Chem. (t) d | 1 1/4 | 2 | Wilson & Co. (t) d | 8 1/2 | 8 1/2 |
| Swinehart T & R. 100 | 8 | 15 | Preferred 100 | 93 | 94 | Non-vot Cl B. (t) d | 6 1/2 | 6 3/8 | Preferred 100 | 30 | 31 |
| Preferred 100 | 40 | 40 | Preferred 100 | 93 | 94 | Preferred 100 | 100 | 102 | Winch-Simmons Co | | |
| Texas Company 25 d 40 1/2 | 40 1/2 | 40 1/2 | Preferred 25 | d 25 1/4 | 25 1/4 | V. Vivaudou, Inc. (t) d | 7 3/8 | 7 3/4 | Common 100 | 15 | 25 |
| Tex Pac Coal & Oil 10 d 9 1/2 | 10 | 10 | Preferred 100 | 107 | 107 | Vulcan Detin'g. 100 | 7 | 10 | Preferred 100 | ----- | |
| Texas Gulf Sulp. 10 d 58 1/2 | 58 1/2 | 58 1/2 | Preferred 100 | d ----- | d ----- | Wa. Iron, C & C. 100 | 40 | 41 | Second pref. 100 | 30 | |
| Textile Bank g. 100 | 158 | 161 | U S Can. com. (t) d | 42 1/2 | 42 1/2 | Wa. & Wm. Watch & Clock Class B. (t) d | 8 1/4 | 9 | Woods Mfg. 100 | 23 | 27 |
| Thompson Start'pf 98 | 105 | 105 | Preferred 100 | 100 | 106 | Prior pref. 100 | 67 1/4 | 68 | Woodward Iron. 100 | 77 | 80 |
| Tide Water Oil. 100 | 125 | 130 | USCastIP & Fdy 100 | 89 | 89 1/2 | Pref. 100 | 68 | 75 | Preferred 100 | 82 | 88 |
| Timk-Det Axle. 10 d 5 1/2 | 5 1/2 | 5 1/2 | Preferred 100 | 93 | 94 | Warwick I & S. 10 d | 8 1/4 | 9 | Woolwth (FW). 100 | 314 | 317 |
| Preferred 100 | 79 | 80 | U S Envelope 100 | 145 | 151 | Waldorf System. (t) d | 13 1/2 | 15 | Worthington Pump & Mach. 100 | 23 | 27 |
| Timken R. Bear. (t) d 34 1/2 | 35 | 35 | U S Express 100 | 106 1/2 | 109 | Waltham Watch & Clock Class B. (t) d | 8 1/4 | 9 | Pre A 100 | 65 1/4 | 80 |
| Tobacco Prod. 100 | 55 1/2 | 55 1/2 | U S Finishing 100 | 89 | 94 | Prior pref. 100 | 67 1/4 | 68 | Pre B 100 | 62 | 65 |
| Preferred 100 | 116 | 118 1/2 | Preferred 100 | 89 | 90 | WellsFargo & Co. 50 d | 36 | 38 | Wright Aeron. (t) d | 9 1/2 | 10 1/2 |
| Class A. 100 | 86 | 86 | U S Food Prod. 100 | 100 | 103 | Wels'bch Cocom 100 | 61 | ----- | Wrigley (Wm) Jr (t) d | 36 | 36 1/2 |
| Torrington Co. 25 d 37 | 37 | 37 | U S Glass 25 | d 22 3/4 | 22 3/4 | West Indl Sugar | 58 | 58 | Yale & Towne 25 d | 66 | 68 |
| Transcon't Oil. (t) d 4 1/2 | 4 1/2 | 4 1/2 | U S Gypsum (t) d | 82 | 84 | Selma 5s 1927 opt 1910. M&N | 103 | 103 | Yellow Cab Mfg. 10 d | 52 1/4 | 53 |
| Transue & Williams | | | Preferred 100 | 105 | 107 | Samter Co 5s 1950 | F&A | ----- | Young (J S) Co. 100 | 114 | 117 |
| Steel Forg. (t) d 25 1/2 | 30 | 30 | Preferred 100 | 105 | 107 | School March 1933 | 5 | 5 | Preferred 100 | 104 | 106 |
| Troy Fly & M. 25 d | ----- | 3 | U S Hoffman Machinery (t) d | 17 | 18 | 55 School Mar 1934 opt 1934 | J&J | 4.45 | 55 School 1931-1966 | 4.75 | 4.80 |
| Preferred 100 | ----- | 10 | Preferred 100 | 100 | 100 | 4 1/2s Water 1924-29 J&J | b 4.75 | to 4.60 | 4 1/2s Water 1924-29 J&J | b 4.75 | to 4.60 |
| Trumbull Steel. 25 d | 96 | 97 | U S Ind Alcohol 100 | 65 1/2 | 66 | 4 1/2s Water 1930-1964 | b 4.75 | 4.50 | 4 1/2s Water 1930-1964 | b 4.75 | 4.50 |
| Preferred 100 | 94 | 96 | Preferred 100 | 100 1/2 | 103 | 4 1/2s g July 1 '24-'44 J&J | b 4.75 | 4.80 | 4 1/2s g July 1 '24-'44 J&J | b 4.75 | 4.80 |
| Truscon Steel. 10 d | ----- | 22 | U S Play Card 20 | d 96 1/2 | 97 1/2 | San Joaquin Co 5s '24-'49 J&J | b 4.80 | 4.65 | San Joaquin Co 5s '24-'49 J&J | b 4.80 | 4.65 |
| Preferred 10 d | ----- | 10 | U S Print & Litho | ----- | ----- | 5s Water 1934-53 F&A | b 4.80 | 4.70 | 5s Water 1934-53 F&A | b 4.80 | 4.70 |
| Underw Typew. 25 d 38 | 38 | 39 | Common 100 | 58 1/2 | 59 1/2 | 5s Water '25-'54 J&J | b 4.80 | 4.70 | 5s Water '25-'54 J&J | b 4.80 | 4.70 |
| Preferred 100 d 116 | 116 | 116 | First pref. 100 | 96 | 98 | 5s Wh&Har '25-'52 J&J | b 4.80 | 4.70 | 5s Wh&Har '25-'52 J&J | b 4.80 | 4.70 |
| Un B & P Corp. 100 | 49 1/2 | 50 | Second pref. 100 | 73 | 75 | 5s Wh&Har '25-'55 J&J | b 4.75 | 4.60 | 5s Wh&Har '25-'55 J&J | b 4.75 | 4.60 |
| Un Carb & Carb (t) d 56 1/2 | 57 | 57 | Western Elec pf. 100 | 113 1/2 | 114 | 5s Municipality 1924-1960 J&J | b 4.75 | 4.60 | 5s Municipality 1924-1960 J&J | b 4.75 | 4.60 |

^b Assessment paid. ^d Price per share, not per cent. ^k Last Sale. ⁿ Nominal. ^r Canadian price. ^s Sale price. ^t New stock. ^u Ex cash and stock dividend. ^v Ex stock dividend. ^x Ex dividend. ^y Ex rights. [†] Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (t).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price.

| Bonds. | Bid. | Ask. | To Net. | Bonds. | Bid. | Ask. | To Net. | Bonds. | Bid. | Ask. | To Net. |
|------------------------------|-------------------------|----------|---------|------------------------------|-------|-------|---------|---------------------------------|--------|---------|---------|
| UNITED STATES | | | | | | | | | | | |
| Se also page 14 | | | | Mobile Co 5s ref 1928 M&S | ----- | ----- | 5 | Oakland S D 4s '24-'44 J&J | b 4.80 | to 4.65 | % |
| 28 Pan Can Nov 1938 Q-F | 102 1/2 | 103 1/2 | | 5s Road Feb 1932 F&A | ----- | ----- | 5 | Orange Co 5s 1925-45 M&S | ----- | ----- | 4.65 |
| 3s Panama Canal 1961 Q-M | 90 | 91 1/2 | | 5s Nov 1 1947 M&N | ----- | ----- | 4.95 | Pasadena 4s Jan 25-'42 J&J | b 4.80 | to 4.65 | % |
| 3s Conversions 1946-47 Q-J | 93 | 93 1/2 | | 4s C H & Jall 1926 J&J | ----- | ----- | 5 | 4 1/2s Wat Pl't '24-'36 A&O | b 4.80 | to 4.65 | % |
| U S Cts of Indebtedness | b 3.96 | 3.13 1/2 | | Montgomery 6s Jan 1 1951 J&J | ----- | ----- | 5.10 | Redlands 5s 1924-53 J&D | b 4.80 | to 4.65 | % |
| U S Treasury notes | b 4.16 | 4.05 % | | 5s Funding 1940 J&J | ----- | ----- | 4.95 | Riverside Co 5s '25-'54 M&S | b 4.80 | to 4.65 | % |
| Instrumentalities of U S Gov | ----- | ----- | | 5s Nov 1 1950 M&N | ----- | ----- | 4.90 | Sacramento 4s Jan '25-'45 opt | b 4.80 | to 4.65 | % |
| Fed F'm L 4 1/2s '37 M&N | 96 1/2 | 97 1/4 | | 4 1/2s Water 1928 A&O | ----- | ----- | 5 | 4 1/2s Sev & Dr '27-'34 J&J | b 4.80 | to 4.65 | % |
| Fed F'm L 5s '41 M&N | 101 1/2 | 101 1/2 | | 4 1/2s Sch WW&Sew '44 J&J | ----- | ----- | 4.90 | Sacram'to Co 4 1/2s '24-'46 J&D | b 4.80 | to 4.65 | % |
| Fed Land Bk 4 1/2s '42 M&N | 96 1/2 | 97 1/4 | | Montgom'y Co 5s '35 A&O | ----- | ----- | 5 | SanDiego 5s WW '25-'54 A&O | b 4.80 | to 4.70 | % |
| 4 1/2s '53 op '33 J&J | 97 | 97 1/4 | | 5s Ind 1927 opt 1910 M&N | ----- | ----- | 5.20 | 5s Water 1934-53 F&A | b 4.80 | to 4.70 | % |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Jan 1 1948 F&A | ----- | ----- | 5.10 | 5 1/2s Wh&Har '25-'52 J&J | b 4.80 | to 4.70 | % |
| Fed Ld Bk of Springt. Mass | 5s May 1 '40 op '25 M&N | 99 1/2 | | 5s Nov 1 1950 | ----- | ----- | 4.45 | 5 1/2s Wh&Har '25-'55 J&J | b 4.75 | 4.75 | % |
| 5s May 1 '40 op '25 M&N | 99 1/2 | 99 1/2 | | 5s Nov 1950 M&N | ----- | ----- | 4.45 | 5s Municipality 1924-1960 | 100 | 101 | % |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Mar 1950 | ----- | ----- | 4.45 | 4 1/2s Water '29-'39 M&S | 97 | 98 | % |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Hwy 1933 J&J | ----- | ----- | 4.45 | 4 1/2s Spgs '29 op '14 M&S | 97 | 98 | % |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Hwy 1947 '27-'31 J&J | ----- | ----- | 4.45 | 4 1/2s Ref Water Mar 1 1941 | 93 | 94 | % |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Hwy 1947 '31-'35 J&J | ----- | ----- | 4.45 | Delta Co 5s ref '30 op '20 J&D | 99 | 100 | % |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Hwy 1950 '27-'31 J&J | ----- | ----- | 4.45 | Denver 5s Aug 15 '28 '42 &A15 | 101 | 101 1/2 | % |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Hwy 1950 '27-'31 J&J | ----- | ----- | 4.45 | Denver (City and County) | ----- | ----- | |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Hwy 1950 '27-'31 J&J | ----- | ----- | 4.45 | 4 1/2s Water Nov '48 M&N | 100 | 101 | % |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Hwy 1950 '27-'31 J&J | ----- | ----- | 4.45 | Las Animas Co 4 1/2s '31 J&J | 95 | 97 | % |
| 4 1/2s '53 op '33 J&J | 100 | 100 | | 5s Hwy 1950 '27-'31 J&J | ----- | ----- | | | | | |

| Bonds. | Bid. | Ask. | To Net. | Bonds. | Bid. | Ask. | To Net. | Bonds. | Bid. | Ask. | To Net. |
|---|---------|---------|---------|---|----------|----------|---------|---------------------------------|---------|--------------|---------|
| Hartford 3 1/2s Bdge '55 J&J | b 4.10 | to 4% | 4.20 | Brazil (Concluded) | f 43 | 44 | - | Sao Paulo (City), Brazil— | 80 1/2 | 81 1/2 | - |
| *4s Water June '30-'39 J&D | b 4.10 | to 4% | 4.20 | 4 1/2s of 1888 | f 39 | 40 | - | 6% Ext s f 1943—M&N | 98 1/2 | 99 1/2 | - |
| *4s Water 1940-45—J&D | b 4.10 | to 4% | 4.20 | 4s of 1900 | f 37 1/2 | 38 1/2 | - | Ext s f 88, 1952—M&N | 98 1/2 | 99 1/2 | - |
| 4 1/2s Munic Bldg '33 M&N | b 4.10 | to 4% | 4.20 | 4s of 1910 | f 38 | 39 | - | Solissons (City), France— | 82 | 82 1/2 | - |
| *4 1/2s PermImp '24-'27 J&D | b 4.10 | to 4% | 4.20 | 4s of 1889 | f 56 3/4 | - | - | Ext g 6s, Nov 14 '36 M&N | 82 | 82 1/2 | - |
| Hartford School Districts— | | | | British—Cons 2 1/2s op '23 Q-J | f 97 1/2 | - | - | Tokyo (City) of 6s of 1912— | | | |
| *4 1/2s Arsenal '24-'47 M&S | 100 | - | 4.20 | 4 1/2s War Loan '25-'45 J&D | 100 1/2 | 101 | - | Red ann s f beg '17-'52 M&S | 61 1/2 | 62 | - |
| *4 1/2s Northeast 1959 J&D | - | - | 4.20 | 5 1/2s Feb 1 1937 F&A | 109 3/8 | 109 | - | Zurich (Switzerland)— | | | |
| *4 1/2s 2d North 1944—J&J | - | - | 4.20 | 5 1/2s g conv Aug 1929 F&A | 103 1/2 | 104 1/2 | - | S f g 8s Oct 15 '45 A&O 15 | 110 1/2 | 111 | - |
| 3 1/2s South Sept 1955 M&S | - | - | 4.40 | Chili (Republic) 8s 1941 F&A | 103 1/2 | 104 1/2 | - | CANADA—(New York Prices.) | | | |
| 4 1/2s Southwest 1944 M&N | - | - | 4.40 | Ext s Oct 1 1926—A&O | 102 1/2 | 103 | - | Dominion of Canada— | | | |
| *4 1/2s Wash't'n '26-'47 J&J | 100 1/2 | - | 4.40 | Ext s 1 7s 1942—M&N | 96 | 96 1/2 | - | 5 1/4% gold notes 1929 F&A | 101 1/2 | 101 1/2 | - |
| 4s West Middle 1937 F&A | - | - | 4.40 | S F 8s Nov 1 1946 M&N | 103 1/2 | - | - | 5s Refdg Oct 15 '43 A&O 15 | 98 1/2 | 98 1/2 | - |
| Meriden (C) 4 1/2s '24-'25 J&J | 98 | - | 4.40 | Hukuo Ry 5s £. J&D 15 | 39 1/2 | 40 | - | 5s Refdg Oct 15 '28 A&O 15 | 98 1/2 | 98 1/2 | - |
| Meriden (T) 4s '25-'35 M&N | 96 1/2 | - | 4.40 | 5s of 1896 £ red 1933 A&O 9 | 93 | 95 | - | 5s 1926—A&O | 100 1/2 | 100 1/2 | - |
| Middleton (T) | | | | 4s (of 1895) 1931—J&J | f 77 | 79 | - | 5s Mar 1 1937—M&S | 100 1/2 | 101 1/2 | - |
| *4s RR Ald Ref 1930 F&A | b 4.60 | to 4.40 | % | English stamped—w/79 | w/79 | 83 | - | 5s Oct 1931—A&O | 99 | 99 1/2 | - |
| New Britain (C) 3 1/2s '32 J&J | b 4.30 | to 4.10 | % | French stamped—w/77 | w/77 | 81 | - | 5s May 1952—M&N | 99 1/2 | 99 1/2 | - |
| 4s Munic Bldg 1948—J&F | b 4.30 | to 4.10 | % | Colombia (Republic of)— | | | - | 5 1/2s Vict Ln Nov '24 M&N | 98 1/2 | 99 1/2 | - |
| 4 1/2s School 1925-'40 F&A | b 4.30 | to 4.10 | % | 6 1/4% gold noted 27 A&O | 95 | 95 1/2 | - | 5s Dec 1925—J&D | 99 | 99 1/2 | - |
| 4 1/2s School 1940-'52 F&A | b 4.30 | to 4.10 | % | Cuban 5s 1944 op 1911 M&S | 95 | - | - | 5 1/2s Vict Ln Dec '27 J&D | 100 1/2 | 101 1/2 | - |
| 4 1/2s Water Aug '41 F&A | b 4.30 | to 4.10 | % | "Ext'l" g 4 1/2s '49 op F&A | 80 | 81 1/2 | - | 5 1/2s Vict Ln Nov '33 M&N | 103 | - | - |
| 4 1/2s Sch Aug '24-'43 F&A | b 4.30 | to 4.10 | % | "Ext'l" g 5s 1949—F&A | 89 1/2 | 91 | - | 5 1/2s Vict Ln Nov '34 M&N | 100 1/2 | 101 1/2 | - |
| 4 1/2s Park 1924-'43 F&A | b 4.30 | to 4.10 | % | "External" s f 5 1/2s Jan 15 1953—J&J 15 | 93 1/2 | 94 | - | 5 1/2s Renew Nov '27 M&N | 99 1/2 | - | - |
| New Haven (C) 3 1/2s '25-'35 &O | b 4.15 | to 4% | % | Czechoslovak Republic— | | | - | 5 1/2s Renew Nov '32 M&N | 100 1/2 | - | - |
| 4s Sewerage 1925-'29 A&O | b 4.15 | to 4% | % | Ext s f 8s "22 due '51 A&O | 97 | 97 1/2 | - | Alberta, Prov of 6s '30 M&N | 101 1/2 | 103 1/2 5.40 | - |
| *4s Apr 2 1940, tax ext. A&O | b 4.15 | to 4% | % | Denmark ext g 8s '45A&O 15 | 108 1/2 | 109 | - | 5% deb May 1 1925 M&N | 99 1/2 | 100 5 | - |
| 4 1/2s Paving Mar 1936 M&S | b 4.15 | to 4% | % | Ext s 6s Jan 1 1942—J&J | 94 1/2 | 95 | - | Brit Columbia (Province of) | | | |
| 4 1/2s 1943-1952— | b 4.15 | to 4% | % | Dominican Rep 5s '58 F&A | 101 1/2 | 102 1/2 | - | 6s June 30 1925 J&D 30 | 100 1/2 | 100 1/2 5.20 | - |
| *4 1/2s Paving Aug '37 F&A | b 4.15 | to 4% | % | Cust Adm s 1 5 1/2s '42 M&S | 86 1/2 | 87 | - | 6s April 25 1926—J&J 15 | 100 1/2 | 100 1/2 5.25 | - |
| 4 1/2s McH15'27, '35 M&S 15 | b 4.15 | to 4% | % | Dutch E Indies 6s '47—J&J | 93 1/2 | 94 | - | 6s Jan 15 1948—J&J 15 | 93 1/2 | 95 1/2 5.40 | - |
| *5s '36, '37, '39, '40, '41 A&O | b 4.15 | to 4% | % | Ext s f 6s 1962—M&S | 93 1/4 | 93 1/4 | - | Calgary 5s 1933—J&J | 91 1/2 | 93 1/4 6 | - |
| *5s 1924-1951—J&J | b 4.15 | to 4% | % | External 5s 1953—M&S | 86 1/2 | 87 | - | 6s June 15 1935—J&D 15 | 90 | 92 1/2 | - |
| New Haven (Town)— | | | | Ext 5 1/2s '53 dep rcts M&N | 86 1/2 | 87 | - | 6s July 1 1945—J&J | 86 1/2 | 89 1/2 5.85 | - |
| *3 1/2s AirLRR '24-'29 J&J | 97 1/2 | - | - | Galt 4 1/2s Apr 18 '31 A&O 08 | 91 | - | - | Galt 4 1/2s Apr 18 '31 J&D 5 | 91 | 92 1/2 5.80 | - |
| New Lon 3 1/2s Wat '26 J&J | 97 | - | - | Halifax N S 4s July 1945— | 80 1/2 | - | - | Ext 4 1/2s Elbowne's 5'31 J&D 5 | 81 1/2 | 82 1/2 5.40 | - |
| 4s Munic Bldg 1933—A&O | 95 | - | - | 6s Jan 1951—J&J | 92 1/2 | - | - | Ext 4 1/2s May 1951—J&J | 90 | 91 1/2 5.30 | - |
| 4 1/2s Park July 1942—J&J | 97 | - | - | Hamilton—Apr 1 '32 A&O | 84 1/2 | - | - | Ext 4 1/2s May 1951—J&D | 83 1/2 | 85 1/2 5.30 | - |
| Norwalk (C) 3 1/2s 1929 J&J | 93 1/4 | - | - | 6s Elect L & P 1941—A&O | 90 1/2 | - | - | Lachine P Q 5s 1954—J&D | 89 1/2 | 91 1/2 5.60 | - |
| 4s Ref Sewer '27-'28 J&J | 96 1/2 | - | - | 6s Ext 1925—J&D | 99 | - | - | Malsonneuve Q 5 1/2s '30 M&N | 99 | 100 1/2 5.40 | - |
| 4s Sch Mch 1954-'64 | b 4.15 | to 4.05 | % | 5% National Loan not red before Jan 1931—Q-F 16 | \$45 | \$46 | - | 5 1/2s May 1 1938—M&N | 99 1/2 | 100 1/2 5.40 | - |
| 4 1/2s Sch Mch 1929-'53 | b 4.15 | to 4.05 | % | 6% National loan of 1920 | \$44 1/2 | \$55 1/2 | - | Manitoba, Province of— | | | |
| *4 1/2s Improv '24-'39 J&J | b 4.15 | to 4.05 | % | 5 1/2s External 1941—J&D | 95 | 95 1/2 | - | 6s gold Apr 1 1925—A&O | 100 1/2 | 100 1/2 5.20 | - |
| Norwich (T) 4 1/2s '42 J&D | 94 | - | - | 5% Treasury notes 1925— | f 44 1/2 | 45 1/2 | - | 6s gold Feb 2 1930—F&A 2 | 101 1/2 | 102 1/2 5.40 | - |
| 4 1/2s 1925—J&D | b 5% | to 4.40 | % | Japanese Government— | | | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| 4 1/2s Gas & Elec 1931—A&O | b 4.65 | to 4.40 | % | Ext 4 1/2s '25 op '45 F&A 15 | 99 1/2 | 99 1/2 | - | 6s Dec 1925—J&D | 90 1/2 | 92 1/2 5.70 | - |
| 4 1/2s Water Mar '39 M&S | b 4.50 | to 4.35 | % | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | Montreal 5s Dec 1 '45 J&D | 95 1/2 | 96 1/2 5.25 | - |
| 4 1/2s Refunding 1938 A&O | b 4.50 | to 4.35 | % | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s f Nov 1 1956—M&N | 95 1/2 | 96 1/2 5.20 | - |
| Putnam (T) 4 1/2s '25-'46 A&O | - | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold Apr 1 1925—M&N | 90 1/2 | 92 1/2 5.40 | - |
| 4 1/2s Water 1924-'27 F&A | - | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold Feb 2 1930—F&A 2 | 101 1/2 | 102 1/2 5.40 | - |
| 4 1/2s Water 1928 & '30 F&A | - | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| Stamford (C) 4s 1942 M&N | 91 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s Dec 1 1925—J&D | 90 1/2 | 92 1/2 5.25 | - |
| Stamford (T) 4 1/2s '25-'45 J&J | 98 1/2 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | Montreal 5s Dec 1 '45 J&D | 95 1/2 | 96 1/2 5.25 | - |
| Stonehamton 4 1/2s '28 & '30 A&O | - | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s f Nov 1 1956—M&N | 95 1/2 | 96 1/2 5.20 | - |
| *Stratford 6s 1924-'31 M&S | b 4.40 | to 4.20 | % | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold Apr 1 1925—M&N | 90 1/2 | 92 1/2 5.40 | - |
| Torrington *5 1/2s '30-'35 J&J | b 4.35 | to 4.15 | % | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold Feb 2 1930—F&A 2 | 101 1/2 | 102 1/2 5.40 | - |
| *5 1/2s Fund 1936 '41—J&J | b 4.35 | to 4.15 | % | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| •Wallingford (Town), 4 1/2s 1933-'38, '43, '48, '53 | - | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| Waterbury 3 1/2s Sch '25-'32 J&J | 94 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| 4s Park July '24-'58 J&J | 87 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| 4 1/2s City Hall '24-'63 J&J | 94 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| 4 1/2s Water '49-'93 J&J | 98 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| 4 1/2s 1946-1953—J&J 15 | 98 1/2 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| *5 1/2s 1924-1934—J&J 15 | 99 1/2 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| Windsor 6s 1924-26—J&J | 101 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| West Hartf'd 4 1/2s 1943 J&D | 98 1/2 | - | - | Ext 4 1/2s '25 op '45 F&A 15 | 97 1/2 | 97 1/2 | - | 6s gold 1930—M&N | 90 1/2 | 92 1/2 5.40 | - |
| DELAWARE | | | | Ext 4 1/2s June 1932—J&D | 98 1/2 | 99 1/2 | - | 6s Nov 1924—J&D | 90 1/2 | 92 1/2 5.20 | - |
| 8s Dec 1 1927 opt '02 J&D | - | - | - | Ext 7s Oct 1 1941—A&O | 106 | 106 1/2 | - | 6s Nov 1927—M&N 15 | 100 1/2 | 102 1/2 5.30 | - |
| 4 1/2s Highway 1960—J&J | 4.35 | - | - | Ext 6s Feb 15 1947 F&A 15 | 99 1/2 | 100 | - | 6s Sept 15 1943—M&S 15 | 106 1/2 | 108 1/2 5.30 | - |
| 4 1/2s Jan 1 1961—J&J | 4.35 | - | - | Rio Grande Do Sul (State)— | | | - | 6s Dec 1 1926—J&D | 98 1/2 | 99 1/2 5.05 | - |
| Dover Special Sci Dist— | | | | Rio Grande Do Sul (State)— | | | - | 6 1/2s May 1925—M&N | 99 | 99 1/2 4.90 | - |
| 5s Apr 1925-'46—A&O | b 4.85 | - | - | Russian 5s 1929 F&A | 95 | 95 1/2 | - | 6 1/2s May 1941—J&D | 98 1/2 | 99 1/2 5.05 | - |
| Kent Co 4 1/2s 1945-'50 M&S | b 4.65 | - | - | Ext 4 1/2s | | | | | | | |

| Bonds. | Bid. | Ask. | To Net. | Bonds | Bid. | Ask. | To Net. | Bonds. | Bid. | Ask. | To Net. |
|---|---------|---------|---------|---------------------------------|---------|---------|---------|-------------------------------|---------|-----------|---------|
| Pulaski Co 5s 1932-'48 J&J b 4.75 | to 4.70 | % | | Greene Co 5s 1924-25 A&O | | | 4.70 | New Orleans (Concluded) | | | |
| Rome 4 1/2s 1926 J&J | 4.60 | | | Jackson Co 5s 1924-30 A&O | b 4.70 | to 4.60 | % | 4 1/2s 1956-1966 J&J | | | |
| 4s Munic bldg '25-'39 A&O b 4.60 | to 4.50 | % | | Marshalltown Ind S D | | | | 4s Floating debt '48 A&O | 90 | | 4.60 |
| Savannah 4 1/2s ref '43 J&J | 4.40 | | | 5s City Hall 1925-39 M&N | b 4.70 | to 4.60 | % | 4s Constitutional '42 J&J | 94 1/4 | 95 1/4 | |
| 4 1/2s Drainage 1944 F&A | 4.40 | | | Marshalltown | | | | 4s Public Imp't 1950 opt | | | |
| 4 1/2s refunding 1959 F&A | 4.35 | | | 4 1/2s Water 1925& '26 A&R | | | 4.50 | 1942 (old issue) J&J | 91 1/8 | 92 1/4 | |
| Spalding Co 5s '24-'30 J&D | 4.70 | | | 4 1/2s Water 1929-42 A&R b 4.60 | to 4.50 | % | | 4s Pub Imp '42 op '28 J&J | 92 1/4 | | |
| Swainsboro 6s '25-'50 A&O | 5 | | | 4 1/2s Water 1943& '44 A&O | | | 4.50 | Orleans District | | | |
| Valdosta 5s 1925-'42 Jan | 4.65 | to 4.55 | % | O'Brien Co 5s 1925 F&A | b 4.70 | to 4.60 | % | 5s July 1929-39 J&J | 101 | | |
| Ware Co 5s Sch '25-'31 J&J | 4.75 | | | Ottumwa 4 1/2s June 1936 | | | 4.50 | 5s July 1940-'49 J&J | 102 1/2 | 103 1/2 | |
| 6s Road 1932-1949 J&J | 4.70 | | | Polk Co 4 1/2s '24-'32 A&O 15 | b 4.80 | to 4.50 | % | 5s July 1950-'59 J&J | 103 | | |
| Watkins S D 6s '31-'50 M&N | 5.20 | | | 4s Court H'se 1924 A&O | b 4.60 | to 4.50 | % | Plaquemine Parish E Bank | | | |
| Woodbury 6s '27-'49 J&D | 5.10 | | | 5s Funding 1924-35 J&J | b 4.60 | to 4.50 | % | 5s Oct 1952 opt 1942 A&O | | | |
| IDAHO | | | | Sieu City | | | | Pontchartrain District | | | |
| 4 1/2s Imp't 1941 A&O | 4.50 | | | 6s Park Aug 15 '35-45 F&A 15 | | | 4.70 | D 6s 1944 M&N | 110 | | |
| 5s Highway 1941 J&J | 4.50 | | | 6s Ref Aug 15 1940 F&A 15 | | | 4.70 | 5s July 1968 J&J | 101 1/2 | | |
| 4 1/2s Cap Bldg '30-'39 J&J | 4.50 | | | 5s Fire Fund 1925-33 J&J | b 4.70 | to 4.60 | % | Red River A & B B Dist | | | |
| 4 1/2s May 1 '32 op '21 J&J | 4.50 | | | 5s Police F'd 24-'33 M&N | b 4.70 | to 4.60 | % | 5s 1950 Series B A&O | 102 | | |
| 4 1/2s Highway '35 op '25 J&J | 4.50 | | | 5s Sioux City S D 5s 1941 J&J | | | 4.80 | 5s Mar 1953 opt '43 M&S | 101 1/2 | | |
| 4 1/2s Highway '37 op '27 J&J | 4.50 | | | Waterloo | | | | 5s 1965 Series D F&A | 101 | | |
| 4s Jan 1934 op 1924 J&J | 4.50 | | | 4 1/2s W W Jan 15 '30 J&J | | | 4.60 | Shreveport | | | |
| Blaine Co 5s Feb '25-'31 J&J | 5 | | | Woodbury Co 5s '25-'32 J&J | | | 4.60 | 5s 1929-1931 F&A | | | 4.80 |
| Boise City 5s '25-'50 M&N | 5 | | | | | | | 5s 1932-1936 F&A | | | 4.80 |
| 6s July 1 1940 J&J | 5.10 | | | | | | | 5s 1937-1961 F&A | | | 4.75 |
| Shoshone Co 5s 1924 J&J | 5.25 | | | KANSAS | | | | 4 1/2s W W Sew '24-'54 J&J | | | |
| ILLINOIS | | | | 4 1/2s Soldiers Comp'n 1949-52 | b 4.45 | to 4.35 | % | Tensas Basin Levee District | | | |
| 4 1/2s Serv Comp 24-'43 F&A b 4.50 | to 4.35 | % | | Atchison Co | | | | 5s Jan 1957 J&J | 100 | | |
| 4 1/2s Aug 1 1930-'38 F&A b 4.55 | to 4.40 | % | | 4s Refund '29 op '14 J&J | b 4.70 | 4.60 | % | MAINE | | | |
| 4s May 1 1926-'35 M&N b 4.50 | to 4.35 | % | | Emporia | | | | 5 1/2s Bonus Fund '24-'30 J&D | | | 4.35 |
| 4s Highway 1929-1940 May b 4.50 | to 4.35 | % | | 4 1/2s Dec '29 op '19 F&A | b 4.70 | 4.60 | % | 5s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4s Highway 1926-1928 May b 4.60 | 4.40% | -- | | Emporia SD 4 1/2s '32'29 D&J | b 4.70 | 4.60 | % | 4s Sept 1 1924-1953 M&S | b 4.30 | to 4.15 % | |
| 4s Highway 1941-1943 May b 4.50 | 4.35% | -- | | Ft Scott 4 1/2s '35 op '10 M&S | | | | 4s Highway 1925-1936 M&S | b 4.30 | to 4.15 % | |
| Champaign Co | | | | Galena | | | | 4s April '28-'31 tax-ex A&O | b 4.30 | to 4.15 % | |
| 5s Road 1925-1943 M&N b 4.50 | to 4.40 | % | | 5s W W 1924-1943 J&D | b 4.80 | to 4.70 | % | 4s State Pier 1933-42 M&S | b 4.30 | to 4.15 % | |
| Chicago 4s 1925 to 1927 J&J | | | | Hutchinson 5s 1931 A&O | | | | 4s Auburn - 3 1/2s 1925 J&J | | | |
| 4s Jan 1928 to 1935 J&J b 4.40 | to 4.35 | % | | 5s Feb 1 1925 F&A | b 4.50 | 4.45 | % | 4s 1935 & '40 tax-ex pt J&J | | | 4.30 |
| 4s Jan 1930 & '31 J&J | 4.40 | | | 5s Feb 1 1942 F&A | | | | Bangor | | | |
| 4s Jan 1937-1939 J&J | 4.35 | | | 5s Fund 1925 op 1919 F&A | b 4.70 | 4.60 | % | 4s Ref Wat '35 (taxable) J&J | | | |
| 4s Jan 1925-1941 J&J b 4.40 | to 4.35 | % | | 4 1/2s Fund '24-'30 J&D | | | | 4s Fund '24-'30 tax-ex J&J | | | 4.60 |
| 5s Pk 4s 1924 J&D | 4.40 | | | 5s Fund 1925 op 1915 J&J | | | | 5s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| No W Pk 4 1/2s '24-'27 J&J | 4.40 | | | 4 1/2s B'ge Oct '27 op '17 J&J | | | | 4s Sept 1 1924-1953 M&S | b 4.30 | to 4.15 % | |
| No W Pk 4 1/2s '24-'28 J&J | 4.40 | | | 5s Top Wat Sept '26 J&J | | | | 4s Highway 1925-1936 M&S | b 4.30 | to 4.15 % | |
| W Chlc Pk 4s '24-'27 J&J | 4.40 | | | 4 1/2s 1924-1933 F&A | b 4.65 | 4.50 | % | 4s April '28-'31 tax-ex A&O | b 4.30 | to 4.15 % | |
| W Chlc Pk 4s '24-'27 J&J | 4.40 | | | 4 1/2s Elec Light 1929 J&J | | | | 4s State Pier 1933-42 M&S | b 4.30 | to 4.15 % | |
| Chicago Sanitary District | | | | 5s Refg Feb 1 '29 F&A | | | | 4s Auburn - 3 1/2s 1925 J&J | | | |
| 4 1/2s July 1 1924-'26 J&J | 4.40 | | | 4 1/2s Imp July 18 '49 J&J | | | | 4s 1935 & '40 tax-ex pt J&J | | | |
| 4s Sept 1924-1931 M&S | 4.40 | | | Board of Education | | | | Bangor | | | |
| 4s 1924-1942 J&J b 4.40 | to 4.35 | % | | 4 1/2s 1925-1953 F&A | b 4.70 | 4.50 | % | 4s Ref Wat '35 (taxable) J&J | | | |
| Cook Co 4s 1924-'25 M&S | 4.40 | | | 4 1/2s 1924-1953 J&J | b 4.70 | 4.50 | % | 4s Fund '24-'30 tax-ex J&J | | | |
| 4 1/2s 1925-1940 A&O b 4.40 | to 4.35 | % | | 5s Fund 1925 op 1915 J&J | | | | 5s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s For Pres '24-'43 J&J b 4.40 | to 4.35 | % | | 4 1/2s B'ge Oct '27 op '17 J&J | | | | 4s Sept 1 1924-1953 M&S | b 4.30 | to 4.15 % | |
| 4s Ser K 1924-1931 J&D | 4.40 | | | 5s Top Wat Sept '26 J&J | | | | 4s Highway 1925-1936 M&S | b 4.30 | to 4.15 % | |
| 4s Ser M 1924-1933 J&D | 4.40 | | | 4 1/2s 1924-1933 F&A | | | | 4s April '28-'31 tax-ex A&O | b 4.30 | to 4.15 % | |
| 4s Forest Pres '25-'34 A&O b 4.40 | to 4.35 | % | | 4 1/2s Elec Light 1929 J&J | | | | 4s State Pier 1933-42 M&S | b 4.30 | to 4.15 % | |
| East St Louis | | | | 5s Refg Feb 1 '29 F&A | | | | 4s Auburn - 3 1/2s 1925 J&J | | | |
| 4 1/2s ref Sept 1 '28- Sept | | | | 5s 1929 opt 1919 J&J | | | | 4s 1935 & '40 tax-ex pt J&J | | | |
| Elgin Sanitary Dist | | | | 5s Wyandotte County | | | | Bangor | | | |
| 5s 1925-1944 M&N | 4.50 | | | 5s Wyandotte County | | | | 4s Ref Wat '35 (taxable) J&J | | | |
| Joliet 5s 1924-1925 M&S | 4.50 | | | 5s Wyandotte County | | | | 4s Fund '24-'30 tax-ex J&J | | | |
| Moline 4 1/2s 1924-'32 J&J b 4.60 | to 4.50 | % | | 5s Wyandotte County | | | | 5s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Peoria 4 1/2s 1924 June 1 | 99 1/4 | 100 1/4 | % | 5s Wyandotte County | | | | 4s Sept 1 1924-1953 M&S | b 4.30 | to 4.15 % | |
| INDIANA (see footnote o) | | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Cass County | | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s Bridge 1924-33 M&N 15 | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Evansville 4s Ref '32 J&J | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4s Ref 1942 J&J | 4.40 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Floyd Co 4s 1925-30 J&D ob | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Fort Wayne Sch D 5s '33 | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Franklin Co 4s '24-'30 J&D ob | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Gary Sch City 4% Oct '43 b 4.55 | 4.40% | -- | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Hendricks Co 4s C H Jan 18 '25-'32 J&J ob | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Indiana 5s D 4s '24-'26 J&J | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s Track Elev '31-'47 J&J | 4.35 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s Park Imp Jan 1 '27 J&J | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s Fire Dept J'ne 1 '41 J&J | 4.35 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s Sch Jne 1 '40 J&D 15 | 4.35 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s Hospital 1938 J&J | 4.35 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s City Hall 1939 J&J | 4.35 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 5s School 1962 114 | | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 5s Ref 1933 opt 1913 M&S | 5 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 5s Ref 1933 opt 1923 M&S | 5 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| South Bend School District | | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s 1925-1926 F&A ob | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| Terre Haute 4s 1927 A&O ob | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s Sewer 1930 F&A ob | 4.50 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s W W Nov '43 M&N | 4.40 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s W W Dec '43 J&D | 4.40 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s 1931 M&S | 4.35 | | | 5s Wyandotte County | | | | 4s Hwy & Way B'ge '25-'54 A&O | b 4.35 | 4 1/4 % | |
| 4 1/2s 1941 M&S | | | | | | | | | | | |

after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

| Bonds. | <i>Bid.</i> | <i>Ask.</i> | <i>To Net.</i> | Bonds. | <i>Bid.</i> | <i>Ask.</i> | <i>To Net.</i> | Bonds. | <i>Bid.</i> | <i>Ask.</i> | <i>To Net.</i> |
|---------------------------------------|-------------|-------------|----------------|-------------------------------|-------------|-------------|----------------|--------------------------------------|-------------|-------------|----------------|
| Fairview—5s 1944. | | | 4.70 | Bernalillo Co 6s '24 op 12J&J | | | 5 | Newburgh 4 1/2s '25-'34 F&A | | | 4.25 |
| Garfield 5 1/2s 1929. M&S | 101 | 103 | | 5s 1931 op 1921. | | | 6 | 4 1/2s Wat Imp 1924-41 J&J | | | 4.25 |
| Gloucester Co 4 1/2s '24-'26 var | | | 4.50 | Socorro Co 5s '41 op'21 A&O | | | 5.50 | 4 1/2s Wat Imp 1942-63 J&J | | | 4.20 |
| Hackensack—4 1/2s 1942 F&A | | | 4.50 | | | | | New Rochelle— | | | |
| 4 1/2s Imp 1925-42 J&J b 4.50 | | | to 4.45 % | | | | | 5s 1928-1929 M&N | | | 4.40 |
| Harrison—4s 1930. J&J | | | 4.50 | | | | | 5s 1930-1950 M&N | | | 4.30 |
| Hoboken—4 1/2s 1940. J&J | | | 4.50 | | | | | 4 1/2s Mun Imp '25-'35 M&N | | | 4.25 |
| 3 1/2s 1931. M&N | | | 4.50 | | | | | 4s 1925-1930 M&N | | | 4.25 |
| 5s School 1925-1954. J&J | | | 4.50 | | | | | 3 1/2s 1924 to 1933 J&D | | | 4.25 |
| 6s Sewer June 1 '26. J&D | | | 4.50 | | | | | | | | |
| 6s Pav & Sew 1926. F&A | | | 4.50 | | | | | New York City— | | | |
| Hudson Co—4 1/2s 1948 A&O | | | 4.45 | | | | | 4 1/2s June 1965 J&D | 104 1/2 | | |
| 4 1/2s May 1 1950. M&N | | | 4.45 | | | | | 4 1/2s June 1924-30 J&D b 4.35 | | to 4.20 % | |
| 4 1/2s Park 1959 & '54. M&N | | | 4.45 | | | | | 4 1/2s 1963 M&S | 104 1/2 | | |
| 4 1/2s Ref 1935. F&A | | | 4.45 | | | | | 4 1/2s (old) May 1957 M&N | 104 1/2 | | |
| 6s Road July 15 '25. J&J15 | | | 4.45 | | | | | 4 1/2s (new) Nov '57 M&N | 104 1/2 | | |
| Irvington 5s School '63. J&D | | | 4.70 | | | | | 4 1/2s Corp stock 1967 J&J | 104 1/2 | | |
| Jersey City—6s 1928. J&D | | | 4.35 | | | | | 4 1/2s Corp stock '24-'32 J&J b 4.35 | | to 4.20 % | |
| 5 1/2s Sch 1942-1953. A&O | | | 4.35 | | | | | 4 1/2s Corp st 1971 J&D 15 | 104 1/2 | | |
| 5 1/2s Dec 1 1931-1933 J&D | | | 4.35 | | | | | 4 1/2s 1960 opt 1930 M&S | 99 1/2 | | |
| 5s gold assess 1924. M&N | | | 4.35 | | | | | 4 1/2s 1960 M&S | 100 1/2 | 100 % | |
| 4 1/2s School 1924-58. J&D | | | 4.35 | | | | | 4 1/2s Mar 1 1962 M&S | 100 1/2 | 100 % | |
| 4 1/2s Refunding 1928. J&J | | | 4.35 | | | | | 4 1/2s Mar 1 1964 M&S | 100 1/2 | 100 % | |
| 4 1/2s School 1945. J&J | | | 4.35 | | | | | 4 1/2s April 1 1966 A&O | 100 1/2 | | |
| 4 1/2s Water 1961. A&O | | | 4.35 | | | | | 4 1/2s Apr 15 1972 A&O 15 | 100 1/2 | | |
| 4 1/2s Park Mar 1961. M&S | | | 4.35 | | | | | 4 1/2s Various 1936 M&N | 95 1/2 | 97 | |
| 4s Water 1932. A&O | | | 4.35 | | | | | 4 1/2s Nov 1955 M&N | 95 | 95 1/2 | |
| 4s Refunding 1949. F&A | | | 4.75 | | | | | 4 1/2s Various 1956 M&N | 95 | 95 1/2 | |
| Kearny 4 1/2s 1936. F&A | | | 4.75 | | | | | 4 1/2s Nov 1958 M&N | 95 1/2 | 96 1/2 | |
| 4 1/2s April 1962. A&O | | | 4.75 | | | | | 4s May 1959 M&N | 95 1/2 | 96 1/2 | |
| 4 1/2s Sch Imp '24-'52 J&D | | | 4.75 | | | | | 3 1/2s Bklyn M Sew '27 J&J b 4.35 | | 4.25 % | |
| Lodi—5s 1925-1947. J&J | | | 4.75 | | | | | 3 1/2s D'k 1927 Ex M&N b 4.35 | | 4.25 % | |
| Long Branch 5s 1943. M&N | | | 4.75 | | | | | 3 1/2s g Exempt 1941 M&N b 4.40 | | 4.25 % | |
| 4s June 1 1935. J&D | | | 4.75 | | | | | 3 1/2s Exempt 1942 M&N b 4.40 | | 4.25 % | |
| Lyndhurst 5s 1924-1957 J&J | | | 4.90 | | | | | 3 1/2s R T 1948-1950 M&N b 4.40 | | 4.25 % | |
| 6s Imp 1926. J&D | 5 | | | | | | | 3 1/2s g Exempt 1952 M&N b 86 | | 87 1/2 | |
| Mercer Co—4 1/2s 1933. J&J | | | 4.40 | | | | | 3 1/2s g Exempt 1953 M&N b 86 | | 87 1/2 | |
| 4s Road 1933. J&D | | | 4.40 | | | | | 3 1/2s g Exempt 1954 M&N b 86 1/2 | | 86 3/4 | |
| 3 1/2s April 1941. A&O | | | 4.40 | | | | | 3 1/2s g Water Ex '54 M&N b 86 1/2 | | 86 3/4 | |
| 6s Road & Bdg '24-'34 F&A | | | 4.40 | | | | | 3 1/2s Exempt 1955 M&N b 85 3/4 | | 86 1/4 | |
| Middlesex Co 4 1/2s '25-'34 J&J | | | 4.40 | | | | | 3 1/2s Stk April 1 '54 A&O | | 85 3/4 | |
| 6s Road 1924-1931. J&D | | | 4.40 | | | | | 3 1/2s Nov 1 1929 M&N b 4.40 | | 4.25 % | |
| 4 1/2s July 1924-1939. F&A | | | 4.40 | | | | | 3 1/2s g Dock 1924 Ex M&N b 4.40 | | 4.25 % | |
| 4 1/2s Imp 1925-'32 A&O | | | 4.40 | | | | | 3 1/2s g T 1950 Exem M&N b 4.40 | | 4.25 % | |
| 3 1/2s Bridge '25 to '31 J&J | | | 4.40 | | | | | Niag Falls—5 1/2s '41-'48 M&N | | | 4.30 |
| Monmouth Co 6s 1926. M&S | | | 4.40 | | | | | 4 10-10 Sewer 1935-40 J&J | | | 4.20 |
| 4 1/2s 1920-'54. M&S 15 | | | 4.30 | | | | | 4 1/2s School 1925-26 F&A | | | 4.20 |
| Montclair 4 1/2s Sch '41 A&O | | | 4.50 | | | | | 4 1/2s Wat May '41-'48 M&N | | | 4.20 |
| 4 1/2s H Sch Bldg '44 J&D | | | 4.50 | | | | | 4 1/2s Repav '29-33 reg M&N | | | 4.30 |
| 3 1/2s School 1932. J&J | | | 4.50 | | | | | 4 1/2s Sew '39-'46 reg M&N | | | 4.25 |
| Morris Co—4s '35 op '56 J&J | | | 4.50 | | | | | 3 1/2s 1942-1945 M&N | | | 4.15 |
| 4 1/2s 1942 opt 1922. J&J | | | 4.50 | | | | | North Tonawanda— | | | |
| Morristown 4 1/2s '24-'42 J&D | | | 4.50 | | | | | 4 1/2s 1924-1925 J&D | | | 4.60 |
| Newark—4 1/2s 1944. F&A | | | 4.40 | | | | | Onida Co 3 1/2s '25-'28 F&A | | | 4.15 |
| 5 1/2s Oct 15 '24-'50 A&O 15 | | | 4.55 | | | | | Onondaga Co 3s '24-'29 J&J | | | 4.15 |
| 5s 1924-1958. J&J | | | 4.50 | | | | | 5 1/2s 1924-1930 M&N | | | 4.25 |
| 4 1/2s Dock 1959. F&A b 4.40 | | | 4.50 | | | | | 4 1/2s 1924-1926 J&J | | | 4.15 |
| 4 1/2s Apr 15 '25-'61 A&O 15 | | | 4.40 | | | | | 4 1/2s March 1 1929 M&S | | | 4.15 |
| 4 1/2s Sch Dec 1 '45. J&D b 4.40 | | | 4.50 | | | | | Ossining 4 1/2s 1924-42 M&S | | | 4.30 |
| 4s Sch House 1959 op 1949 b 4.40 | | | 4.50 | | | | | Oswego—4 1/2s 1925-29 M&N | | | 4.25 |
| 4 1/2s PasValSew '61op '51 J&D b 4.40 | | | 4.50 | | | | | 5 1/2s Sch 1924-1946 M&N | | | 4.30 |
| 3 1/2s 1929. J&D b 4.50 | | | 4.50 | | | | | Penn Yan 4 3/8s '24 to '31 Oct | | | 4.50 |
| 3 1/2s Track Elev '54 F&A b 4.45 | | | 4.50 | | | | | Poughkeepsie— | | | |
| Vallsburg 4 1/2s 1934. J&J b 4.75 | | | 4.50 % | | | | | 3 1/2s 1924 to 1930 M&S | | | 4.20 |
| New Brunswick— | | | | | | | | 4 1/2s 1924-1925 J&D | | | |
| 4 1/2s Aug 1 1924-57 F&A | | | 4.40 | | | | | Onida Co 3 1/2s '25-'28 F&A | | | 4.15 |
| North Bergen 5s 1941. J&D | | | 4.75 | | | | | Onondaga Co 3s '24-'29 J&J | | | 4.15 |
| 6s School 1924-29. M&S | | | 4.75 | | | | | 5 1/2s 1924-1930 M&N | | | 4.25 |
| 6s School 1930-58. M&S | | | 4.75 | | | | | 4 1/2s 1924-1926 J&J | | | 4.15 |
| No Plainfield 5s 1924-1954. | | | 4.75 | | | | | 4 1/2s March 1 1929 M&S | | | 4.15 |
| Nutley 5s 1933. J&D | | | 4.75 | | | | | Ossining 4 1/2s 1924-42 M&S | | | 4.30 |
| Ocean City—5s 1944. F&A | | | 4.75 | | | | | Oswego—4 1/2s 1925-29 M&N | | | 4.25 |
| Orange—5s 1925 to '32 J&J | | | 4.50 | | | | | Penn Yan 4 3/8s '24 to '31 Oct | | | 4.50 |
| 5s Water 1938. F&A | | | 4.50 | | | | | Saratoga Co 5s 1925-41 | | | 4.30 |
| 4 1/2s School 1943. J&D | | | 4.50 | | | | | Saratoga Springs— | | | |
| 4 1/2s Sch House 1934. J&D | | | 4.50 | | | | | 4 1/2s Park 1925-40 A&O | | | 4.25 |
| 4 1/2s Gen Imp '25-'51 J&D | | | 4.50 | | | | | Cardsdale 4 1/2s 1924-45 J&D | | | 4.30 |
| 5 1/2s Gen Imp '29-'44 J&D | | | 4.50 | | | | | Schenectady 5s 1924-33 J&J | | | 4.25 |
| 5 1/2s Imp '25-'48. M&N | | | 4.50 | | | | | 4 1/2s 1925-1931 A&O | | | 4.20 |
| 4 1/2s Ref 1944. M&N | | | 4.50 | | | | | 4 1/2s 1924-1934 J&J | | | 4.20 |
| Passaic Co—4s 1924— J&J | | | 4.40 | | | | | Schenectec 4 1/2s 1924-47 J&J | | | 4.05 |
| 5 1/2s Gen Imp '28-'32 M&S | | | 4.50 | | | | | 4 1/2s Ref 1933 opt '13 J&J | | | 4.15 |
| 5 1/2s Gen Imp '29-'44 J&D | | | 4.50 | | | | | Rockland Co—4 1/2s '24-'34 M&S | | | 4.25 |
| 5 1/2s Imp '25-'48. M&N | | | 4.50 | | | | | Rochester—5s 1925-26 F&A | | | 4.20 |
| 4 1/2s Imp '25-'48. M&N | | | 4.50 | | | | | 5s 1927-1931 (coup) F&A | | | 4.20 |
| 4 1/2s Gen Imp '28-'32 M&S | | | 4.50 | | | | | 5s 1932-1951 (coup) F&A | | | 4.20 |
| 4 1/2s Gen Imp '28-'32 J&D | | | 4.50 | | | | | 4 1/2s Jan 15 1933 J&J | | | 4.15 |
| 4 1/2s Gen Imp '29-'32 M&N | | | 4.50 | | | | | 4 1/2s Municipal 1945 M&S | | | 4.05 |
| 4 1/2s Feb 1 1945. F&A b 4.70 | | | 4.50 | | | | | 4 1/2s Pub Imp '25-'48 F&A | | | 4.05 |
| 4 1/2s N C Hall '24 to '32 J&J b 4.70 | | | 4.50 | | | | | 4 1/2s School 1925-45 J&D | | | 4.05 |
| Perth Amboy 4 1/2s Apr 1944. | | | 4.70 | | | | | 4 1/2s 1925 Fund 1924-34 M&S | | | 4.30 |
| 4 1/2s Funding '24-'27 A&O | | | 4.70 | | | | | Rome—4 1/2s Sept 15 '31 J&J | | | 4.25 |
| Plainfield—4 1/2s to '34 J&D | | | 4.70 | | | | | 5 1/2s 1931-1941 A&O | | | 4.35 |
| 4 1/2s School 1959. M&N | | | 4.70 | | | | | Rye 5s Mar 10 '25-'38 M&S | | | 4.50 |
| 4 1/2s Sch Nov 1 1929 M&N | | | 4.40 | | | | | SaranacLake 4 1/2s '24-'28 M&S | | | 4.60 |
| Union Co 4 1/2s 1937. M&S | | | 4.40 | | | | | 4 1/2s FireHouse '24-'39 J&J | | | 4.60 |
| 4 1/2s 1942. M&S | | | 4.40 | | | | | Saratoga Springs— | | | |
| 4 1/2s Oct 1 1942. A&O | | | 4.40 | | | | | 4 1/2s Park 1925-40 A&O | | | 4.25 |
| 5 1/2s June 1 1926. J&D | | | 4.40 | | | | | Cardsdale 4 1/2s 1924-45 J&D | | | 4.30 |
| Vallsburg—See Newark. | | | | | | | | Schenectady 5s 1924 | | | |

| Bonds. | Bid. | Ask. | To Net. | Bonds. | Bid. | Ask. | To Net. | Bonds. | Bid. | Ask. | To Net. |
|---|------|------|----------|------------------------------------|------|------|---------|-----------------------------------|------|------|---------|
| Watervliet 6s 1924-30 Var | | | 4.35 | Cincinnati (Concluded) | | | | Oklahoma | | | |
| West Seneca 5s '25-'38 A&O | | | 4.60 | 3 65s g Feb 1937 F&A | | | 4.25 | 4 1/2s Oct 15 1924-33 A&O 15 | | | 4.60 |
| Westch'r Co 3 1/2s '27 & '28 J&D | | | 4.15 | 3 1/2s Water '45 op '25 F&A | | | 4.25 | 4s Funding 1924-27 F&A | | | 4.60 |
| 5 1/2s 1924-25 reg J&D | | | 4.30 | 3s Water 1938 op '19 F&A | | | 4.40 | Canadian Co 4s '25-'31 F&A | | | 5 |
| 5 1/2s 1926-32 reg J&D | | | 4.30 | Cinc S D *4 1/2s 1934 A&O 13 | | | 4.40 | Guthrie 6s W W '43 A&O | | | 5.25 |
| 5s 1939-76 J&D | | | 4.20 | 4s 1938 opt 1906 M&S | | | 4 | Muskogee 4 1/2s 1925 M&N | | | 4.90 |
| 5s June 1 1920-54 J&D | | | 4.20 | 3 1/2s 1940 opt 1912 A&O | | | 4.25 | 5s Nov 1 1924 M&N | | | 4.90 |
| 4 1/2s Parkway 1922-86 J&D | | | 4.05 | Cleveland 5 1/2s 1940-70 J&D | | | 4.40 | 5s Sewer 1936 M&S | | | 4.80 |
| 4 1/2s Co Bldg 1927-44 A&O | | | 4.05 | 6s 1932-1933 J&D | | | 4.50 | Okla City 5s '37 op '22 F&A | | | 4.80 |
| 4s Co Bldg 1925-59 M&S | | | 4.05 | 5 1/2s Pub Hall 1970 J&D | | | 4.50 | 5s Water 1938 M&S | | | 4.80 |
| 4s 1930 to 1935 F&A | | | 4.10 | *5s W W 1938-1968 J&D | | | 4.35 | 4 1/2s Sewer 1938 F&A | | | 4.80 |
| 4 1/2s San Sew '33-'82 J&J | | | 4.05 | 4 1/2s St Imp Feb 1 '34 F&A | | | 4.40 | 4 1/2s W W 1941 J&J | | | 4.80 |
| White Plains 4s '28 F&A | | | 4.25 | 4 1/2s March 1949 M&S | | | 4.40 | Okla City S D 4s 1933 J&J | | | 4.80 |
| 4 1/2s Sch 1931-1936 A&O | | | 4.35 | 4 1/2s Fire dep '25-'30 A&O | | | 4.50 | 5s 1926, 1930, 1931 Var | | | 4.85 |
| 3 1/2s Water 1931 A&O | | | 4.25 | 4 1/2s FireDep '31-'55 A&O b 4 1/2 | | | 4 | Okla Co -4 1/2s '24-'33 J&D | | | 4.85 |
| Wolcott 4 1/2s July 1924-42 J&J | | | 4.60 | 4 1/2s ClarkAvBdg '42 A&O | | | 4 | Oklmulgee 5s Mar 15 1943 | | | 5 |
| Yonkers 4s 1925 M&S | | | 4.25 | 4 1/2s Park 1938 A&O | | | 4 | Payne Co 4 1/2s '24 to '29 A&O | | | 5 |
| 5 1/2s Jan 1925-1926 A&O | | | 4.25 | 4 1/2s Park 1929-1931 A&O | | | 4 | Tulsa 5 1/2s 1927-32 F&A | | | 4.90 |
| 5 1/2s Jan 1927-1931 A&O | | | 4.25 | 4 1/2s Grade Cross'g '30 A&O | | | 4 | 5 1/2s July 1946 F&A | | | 4.90 |
| 4 1/2s July 1 1925-62 A&O | | | 4.20 | Cleveland S D *4 1/2s '24-'28 | | | 4.50 | 5s 1933-1947 F&A | | | 4.90 |
| 4 1/2s Mar 1 '27-'56 A&O | | | 4.20 | 4 1/2s 1929 to 1935 J&J | | | 4.45 | | | | |
| 5s April 1 1925-27 | | | 4.25 | 4 1/2s July 1 1932 J&J | | | 4 | | | | |
| 5s April 1924-1938 A&O | | | 4.25 | 4 1/2s 1924-1928 J&J | | | 4.50 | Oregon | | | |
| | | | | 4 1/2s 1929 to 1935 J&J | | | 4.45 | 6s Highway 1925 A&O b 4.60 | | | 4.40 % |
| NORTH CAROLINA | | | | Cleveland Heights S D | | | | 5 1/2s Highway 1925 A&O b 4.60 | | | 4.40 % |
| 5s July 1961 | | | 4.65 | *6s 1926-1959 A&O b 4.80 | | | 4.70 | 4 1/2s Hwy '25-'44 A&O b 4.50 | | | 4.35 % |
| 4 1/2s School '27-'46 J&J | | | 4.60 | Columbus *6s '49-'57 M&S | | | 4 | 4 1/2s Highway 1924-42 A&O b 4.50 | | | 4.35 % |
| 4 1/2s 1927-1962 J&J | | | 4.60 | 5s St Impt 1925-1932 M&S b | | | 4.50 | 4 1/2s Highway 1925-41 A&O b 4.50 | | | 4.35 % |
| 4s Refunding 1950 J&J | | | 4.60 | 4s Sewer '33 opt '13 M&S | | | 4 | 4s Aug 1 1928-1933 F&A b 4.55 | | | 4.35 % |
| 4s Building 1951 J&J | | | 4.60 | 4s Wat '45 op '20 M&S | | | 4 | Albany 5s ref '31 op '21 A&O | | | 4.35 % |
| Albemarle 6s 1925-38 F&A | | | 5.35 | 3 1/2s 1932 opt 1912 J&J | | | 4.25 | Astoria 5s 1953 J&J | | | 5.25 |
| Asheville 5s Ref 1941 J&J | | | 4.85 | Columbus S D 4s 1926 M&S | | | 4.15 | 5 1/2s 1925-1949 J&J | | | 5.25 |
| 5s School 1943 J&J | | | 4.85 | *5s 1943-1952 J&D | | | 4.60 | Baker City 5s 1934 M&S | | | 5 |
| 5 1/2s 1924 1957 J&J b 5% to 4.90 % | | | 4.80 | Cuyahoga Co *6s '24-'39 A&O | | | 4.70 | Clatsop Co 5s 1934 A&O | | | 5 |
| 5 1/2s Street 1925-36 F&A | | | 5 | *5s Bridge 1924-27 A&O | | | 4.70 | Colum Co 5s '25-'29-'34 A&O | | | 5 |
| Buncombe Co 5s '24-'46 J&D b 5% to 4.90 % | | | 4.90 | *5s Ref 1925-1932 A&O | | | 4.70 | Dalles City 5s '24-'26 M&N | | | 5 |
| 4 1/2s Funding 1929 M&S | | | 4.90 | *5s Ref 1932-1939 A&O | | | 4.80 | Eugene 5s 1942 M&S | | | 5 |
| 6s Bridge 1928-37 A&O | | | 5.10 | 4s Ref 1924 to 1928 A&O | | | 4 | Multnomah Co 4 1/2s '32 J&D | | | 4.70 |
| Charlotte 5s St Sew '29 J&J | | | 4.80 | 4s 1924-1941 A&O | | | 4 | 5s Road 1925-1929 M&N | | | 4.65 |
| 5s School 1925-46 F&A b 4.80 | | | 4.75 | *Dayton 5s 1925-'32 M&N b | | | 4.65 | Portland | | | |
| 5 1/2s Fund 1925-29 F&A | | | 4.80 | 4 1/2s Gen fund 1928 A&O b | | | 4.70 | 5 1/2s Aug 1928 F&A | | | 4.70 |
| 5 1/2s 1924-1930 M&N | | | 4.85 | 5 1/2s W W Imp 1944 J&D b | | | 4.65 | 5s gold Bridge 1925 A&O | | | 4.75 |
| 5 1/2s 1931-1948 M&N | | | 4.80 | 5s W W Imp 1945 F&A b | | | 4.60 | 5s Harb Dev 1924-50 M&N b | | | 4.55 % |
| 4 1/2s Water Mar 1935 J&J | | | 4.70 | 4 1/2s W W Imp 1940 J&D b | | | 4.55 | 4 1/2s Dock 1943 M&N b | | | 5 |
| 4 1/2s Wat & Sew 1941 A&O | | | 4.70 | 4 1/2s Bdge 1933-39 A&O b | | | 4.55 | 4 1/2s Oct 1924-47 A&O b | | | 4.50 % |
| 4 1/2s Wat & Sew 1942 J&J | | | 4.70 | Dayton SD 5 1/2s '41-'61 M&S b | | | 4.75 | 4s Water 1937 M&N | | | 4.65 |
| Durham 4 1/2s Sew & L't 41 J&J | | | 4.80 | 5 1/2s Mar 16 '25-'46 M&S b | | | 4.70 | Pt of Astoria & Har '24-'29 J&J | | | 5.90 |
| 4 1/2s Fund '24 to 1940 J&J b 4.90 | | | 4.80 | 5s W W 1929-1948 J&J | | | 4 | Port of Portland | | | |
| 5s Water 1925 to 1945 J&J b 5% to 4.85 % | | | 4.80 | Elyria 4s 1924 to '38 J&D | | | 4 | 4s Dry Dock 1934 J&J | | | 4.90 |
| 5s Fd & Sew '24-'39 F&A b 5% to 4.90 % | | | 4.80 | 5s W W 1929-1948 J&J | | | 4 | Salem 5s Sewer '25-'33 M&N | | | 5 |
| Granville Co 4 1/2s '39 M&N | | | 4.90 | *Findlay City SD 5s '24-'71 F&A b | | | 4.70 | | | | |
| Greensboro 5s WW '30 J&J | | | 4.90 | Fostoria 4s 1925 M&S | | | 4 | | | | |
| 5s Aug 1 1942 W F&A | | | 4.85 | *5s W W Imp '25-'40 M&S b | | | 4.70 | | | | |
| 4s Water Works 1934 J&J | | | 4.80 | 5s W W Imp '25-'40 M&S b | | | 4.70 | | | | |
| Greenville 5s W W '58 F&A | | | 5 | *5s Fl Emerg '25-'29 M&S | | | 4.70 | | | | |
| 6s Water July 1924 J&J | | | 5 | *5s Host Bdg '25-'35 F&A | | | 4.80 | | | | |
| Iredell Co 5s Aug 1 '22 F&A | | | 4.90 | 6s Rd May '27-'31 M&N 2 | | | 5 | | | | |
| Lee Co 5s Read 1952 M&N | | | 5 | Hamilton Co 4 1/2s '43 F&A | | | 4.70 | | | | |
| Lincoln Co 5s 1943 & '48 J&J | | | 5 | *5s Oct 1 1939 A&O | | | 4.70 | | | | |
| 5s Bridge 1937-1951 F&A | | | 5 | 4s C H J ne '36 op '16 J&D | | | 4 | | | | |
| Mecklenburg Co | | | | *Lawrence Co 5s 1934 M&S | | | 4.75 | | | | |
| 6s Ref Nov 1950 M&N | | | 5 | *5s 1934 Sewer 1924-1947 b | | | 4.80 | | | | |
| Pitt Co 5s 1925-36 M&N | | | 5 | *5s Oct '24-'30 A&O | | | 4.70 | | | | |
| 4 1/2s 1943-1947 M&S | | | 4.90 | *5s Ref '30 opt '25 A&O | | | 4.75 | | | | |
| 4s Fund June 1959 J&J | | | 5 | *5s Park & Imp '24-'41 A&O | | | 4.75 | | | | |
| Raleigh 5s 1937 At&O | | | 4.90 | *Lawrence Co 5s 1934 M&S | | | 4.75 | | | | |
| 5s Munic Bldg 1939 J&J | | | 4.90 | *5s Ref '30 opt '25 A&O | | | 4.75 | | | | |
| 5s Impt June 1 1944 J&D | | | 4.90 | *5s Oct '24-'37 A&O | | | 4.75 | | | | |
| Rutherford Co 5s '24-'52 J&J | | | 5 | *Lawson Co 5s 1934 M&S | | | 4.75 | | | | |
| Salisbury 6s Imp '24-'35 J&J | | | 5.25 | *5s 1931 opt 1911 F&A | | | 4.25 | | | | |
| 6s 1925-1941 M&N | | | 5.25 | Martin's Fy 5s '26-'44 M&S | | | 4.80 | | | | |
| Surrey Co 5s May 1933-1958 | | | 5.20 | Miami Conservancy Dist | | | | | | | |
| Wake Co 5s Fund '48 J&J | | | 4.85 | 5 1/2s 1 (to 5 yr mat'y) J&D | | | 5 | | | | |
| Weldon 6s Jan 1925-1942 | | | 5.50 | 5 1/2s 1 (to 10 yr mat'y) J&D | | | 4.80 | | | | |
| Wilmington | | | | 5 1/2s 1 (after 10 yrs) J&D | | | 4.50 | | | | |
| 5s Ref 1955 A&O | | | 4.90 | Middleton 4s C-H 1944 M&S | | | 4 | | | | |
| 4 1/2s 1924-1962 A&O | | | 4.90 | *5s 1948 Wat Sup '25-'30 M&S b | | | 4.80 | | | | |
| 4 1/2s g Wat & Sew '48 A&O | | | 4.90 | 5s 1932 opt 1922 M&N b | | | 4.80 | | | | |
| 4 1/2s Wat & Sew 1952 J&J | | | 4.90 | 4 1/2s 1924-1929 J&J | | | 4.70 | | | | |
| 4 1/2s g Ref July 1 1929 J&J | | | 4.90 | 4 1/2s 1924-1937 A&O | | | 4.70 | | | | |
| 5s Ref 1924-1947 J&J | | | 4.90 | 4 1/2s 1924-1947 A&O | | | 4.70 | | | | |
| 4 1/2s W Dec 31 '24-'37 D-31 | | | 4.75 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| 4s W W 1942 A&O | | | 4 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| Alliance 4 1/2s 1927-32 J&D | | | 4 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| Butler Co 4 1/2s 1924 J&J | | | 4.80 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| *4 1/2s EMER-25 '31 M&N | | | 4.70 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| Cambridge 4 1/2s 25-'34 J&J | | | 4.80 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| *5s Sewer 1953 M&S | | | 4.80 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| *5s Sewer 1931-37 M&S | | | 4.80 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| Canton 4s 5s 1954 A&O | | | 4.50 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| *5s Fund 1924-37 J&D b 4.90 | | | 4.50 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| *6s Water 1944-1959 A&O b 4.80 | | | 4.60 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| 4 1/2s Water Wks '30 M&S b 4.25 | | | 4% to 4% | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| 4s 1926 & 1927 F&A | | | 4.25 | 4 1/2s 1925-1937 A&O | | | 4.70 | | | | |
| *Canton S D 5s 1954 A&O b 4.80 | | | 4 | | | | | | | | |

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—National banks Mar. 31; State institutions Mar. 31.

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ash.</i> |
|---------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|
| Birmingham— | | | | | | |
| Amer Tr & Sav Bk | 500,000 | 658,300 | 12,024,596 | 100 | 170 | 180 |
| Birming'm Tr & S | 1,000,000 | 854,978 | 17,562,801 | 100 | 235 | 260 |
| First National Bank | 1,500,000 | 2,908,786 | 29,918,189 | 100 | 330 | 360 |
| Traders Nat Bank | 250,000 | 109,792 | 3,199,135 | 100 | 200 | 225 |
| Mobile— | | | | | | |
| First National Bank | 300,000 | 1,298,871 | 13,120,342 | 100 | 465 | 475 |
| Merchants' Bank— | 200,000 | e525,195 | 8,243,725 | 100 | 410 | 425 |
| People's Bank----- | 200,000 | e323,775 | 5,120,515 | 100 | 120 | 125 |
| Montgomery— | | | | | | |
| Exchange Nat Bank | 300,000 | e61,744 | 1,609,985 | 100 | 110 | 115 |
| First National Bank | 1,000,000 | 500,835 | 5,704,104 | 100 | 155 | 155 |
| Fourth Nat Bank— | 500,000 | e236,716 | 5,578,213 | 100 | 144 | 150 |
| Alabama Bk & Tr Co | 300,000 | e54,251 | 2,569,535 | 100 | 105 | 108 |
| Union Bk & Tr Co | 100,000 | e126,833 | 1,031,065 | 100 | 215 | 225 |

ARIZONA—National banks Mar. 31; State institutions Mar. 31.

| | | | | <i>Per share.</i> |
|---------------------|---------|---------|-----------|-------------------|
| Phoenix— | | | | |
| Citizens State Bank | 100,000 | 10,212 | 434,975 | ----- |
| Commercial Nat Bk | 150,000 | 13,172 | 390,687 | ----- |
| Nat Bk of Arizona— | 200,000 | 268,459 | 4,343,142 | 100 |
| Phoenix Nat Bank | 200,000 | 216,186 | 4,297,550 | 100 |
| Phoenix S Bk & Tr | 100,000 | 248,435 | 2,878,396 | 100 |
| Valley Bank----- | 750,000 | 331,667 | 9,470,054 | 100 |

ARKANSAS—National banks Mar. 31; State institutions Mar. 31.

| | | | | <i>Per share.</i> |
|---------------------|---------|----------|-----------|-------------------|
| Little Rock— | | | | |
| Am Bk of Com & Tr | 750,000 | 272,206 | 9,145,940 | 25 |
| Central Bank | 200,000 | 42,068 | 717,991 | ----- |
| England Nat Bank | 300,000 | 87,884 | 2,521,528 | 100 |
| Exchange Nat Bank | 300,000 | 233,176 | 3,420,809 | 100 |
| People's Sav Bank— | 200,000 | 63,806 | 2,578,242 | 25 |
| Bankers Trust Co. | 300,000 | 105,978 | 5,357,531 | 100 |
| Exchange Trust Co | 100,000 | 69,061 | 948,178 | ----- |
| Southern Trust Co | 500,000 | 191,455 | 4,265,952 | 25 |
| Union Tr Co | 500,000 | 383,306 | 6,165,513 | 100 |
| W B Worthen Co.. | 200,000 | 338,467 | 2,725,479 | ----- |
| Pine Bluff— | | | | |
| Citizens' Bank | 300,000 | e256,662 | 2,022,153 | 25 |
| Cotton Belt & T Co | 100,000 | e78,787 | 883,363 | 25 |
| Nat Bank of Ark.— | 100,000 | e133,000 | 1,700,000 | 100 |
| Merch & Plant Bk | 175,000 | 206,445 | 2,141,221 | 25 |
| Peoples S B & Tr Co | 100,000 | e58,546 | 666,339 | 25 |
| Simmons Nat Bank | 200,000 | 395,035 | 3,372,817 | 100 |
| | | | | 275 300 |

CALIFORNIA—National banks Mar. 31; State institutions Mar. 31.

| | | | | <i>Per share.</i> |
|------------------------------|-----------|------------|-------------|-------------------|
| Fresno— | | | | |
| First Nat Bank | 200,000 | e43,966 | 1,984,468 | ----- |
| Los Angeles— | | | | |
| Arlington Hts St Bk | 100,000 | 15,181 | 413,827 | ----- |
| Bank of America— | 1,300,000 | e228,393 | 7,941,311 | 132 |
| Citizens' Nat Bank | 4,000,000 | 1,853,788 | 40,973,235 | 100 |
| Commercial Nat Bk | 1,000,000 | 886,556 | 10,616,075 | 100 |
| Continental Nat.— | 500,000 | e147,594 | 5,662,538 | 100 |
| Farmers & Mer Nat | 2,000,000 | 1,142,418 | 41,178,500 | 100 |
| First National Bank | 3,500,000 | 3,787,473 | 78,622,582 | 100 |
| California Bank— | 3,000,000 | e1,432,167 | 70,958,380 | 100 |
| Merchants' Nat Bank | 1,500,000 | 1,194,640 | 39,740,030 | 100 |
| Nat City Bk of L A | 1,000,000 | e152,958 | 4,151,403 | 125 |
| Southwest State Bk | 100,000 | e23,772 | 1,086,840 | ----- |
| California Trust Co | 500,000 | e153,929 | ----- | |
| Security Tr & S Bk | 7,700,000 | e5,899,319 | 18,850,522 | 100 |
| Hellman Com T & S | 2,000,000 | e909,291 | 63,111,278 | 100 |
| Citizens Tr & S Bk | 2,000,000 | 1,542,442 | 42,187,061 | 100 |
| Pacific National Bk | 1,000,000 | e190,411 | 1,443,261 | 125 |
| Pacific S.W.T & B | 6,900,000 | 6,417,477 | 165,298,710 | 100 |
| U S National Bank— | 500,000 | 209,040 | 3,663,890 | 100 |
| Union Bank & Tr.— | 1,500,000 | e316,235 | 12,884,443 | 161 |
| Oakland— | | | | |
| Central Sav Bank— | 800,000 | 1,265,087 | 27,954,528 | 30 |
| Central Nat Bank | 1,000,000 | 1,258,624 | 16,625,276 | 100 |
| Farmers & Mer Sav | 300,000 | e111,890 | 4,500,078 | 100 |
| First National Bank | 1,000,000 | e342,424 | 9,555,338 | 100 |
| American Bank— | 1,000,000 | e231,410 | 17,481,038 | 75 |
| Oakland Bank— | 1,500,000 | 2,740,692 | 46,313,926 | 225 |
| Comm'l Tr & S Bk— | 500,000 | e20,700 | 1,558,415 | ----- |
| Pasadena— | | | | |
| Central Nat Bank | 100,000 | 46,639 | 1,535,465 | ----- |
| Com'l Bk of Pasad. | 100,000 | e10,649 | 186,936 | ----- |
| First National Bank | 400,000 | 160,269 | 5,504,715 | ----- |
| Pasadena Nat Bank | 100,000 | e38,069 | 385,957 | ----- |
| Security Nat Bank— | 200,000 | e58,566 | 2,470,915 | 100 |
| First Tr & Sav Bk | 800,000 | 306,257 | 9,983,195 | ----- |
| Sacramento— | | | | |
| California Nat Bk | 1,000,000 | e558,493 | 13,312,556 | 100 |
| Capital Nat Bank | 500,000 | 596,943 | 10,086,337 | ----- |
| California Tr & S B | 450,000 | 342,620 | 11,768,631 | 100 |
| Farm & Mech Bk | 350,000 | 396,436 | 6,320,020 | 100 |
| Merch Nat'l Bank | 200,000 | 158,144 | 2,293,070 | ----- |
| N & D O Mills & Co | 500,000 | 1,171,542 | 8,725,458 | 100 |
| People's Bank— | 800,000 | 381,629 | 7,590,815 | 100 |
| Bernardino— | | | | |
| American Nat Bank | 100,000 | e68,232 | 1,570,421 | ----- |
| California State Bk | 100,000 | e95,931 | 1,176,738 | ----- |
| Farmers' Excn Nat | 100,000 | e115,450 | 2,218,068 | 100 |
| San Bern Nat Bk— | 100,000 | 307,291 | 1,815,758 | ----- |
| San Bern Co Sav Bk | 150,000 | 308,379 | 2,893,692 | ----- |
| San Diego— | | | | |
| First National Bank | 1,000,000 | e547,121 | 13,977,214 | 100 |
| San Diego Sav Bk | 200,000 | e684,505 | 5,611,866 | 100 |
| Secur Comm & S B | 250,000 | e91,192 | 2,328,974 | 100 |
| Union Nat Bank | 200,000 | 55,477 | 2,270,210 | 100 |
| United States N Bk | 100,000 | e2,494 | 2,012,754 | 100 |
| University Ave Bk | 125,000 | e27,225 | 1,363,094 | 125 |
| First Tr & Sav Bk | 400,000 | e146,302 | 3,709,589 | 100 |
| Southern Tr & Com-merce Bank | 1,000,000 | 380,503 | 17,335,472 | 180 200 |

* Sale price. a Ex-rights. t Capital is to be increased. z Ex-dividend. h Includes Trust Funds. o Includes First Fed. Tr. Co. stock. e June 30 1923. v Dec. 5 1923. s Dec. 31 1923. t Nov. 14 1923.

CALIFORNIA—(Concluded)

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ash.</i> |
|------------------------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|
| San Francisco— | \$ 2,750,000 | \$ 1,191,814 | \$ 23,269,752 | 100 | 131 1/2 | 133 1/2 |
| Amer Bank of S. F. | 5,000,000 | 3,660,201 | 79,827,807 | 100 | 157 | 159 1/2 |
| Anglo London-Paris | 8,500,000 | 9,003,738 | 75,687,015 | 100 | 202 | 202 1/2 |
| Bank of Calif. N.A. | 16,050,000 | 8,111,327 | 282,147,355 | 100 | 227 1/2 | 228 |
| Bank of Italy— | Fugazi ----- | 1,057,000 | 208,735 | 16,697,497 | 110 | 130 |
| Brit-Amer Bank— | 1,000,000 | 77,685 | 2,732,949 | ----- | ----- | ----- |
| Canton Bank— | 600,000 | e91,913 | 4,587,726 | ----- | ----- | ----- |
| Crocker Nat Bank— | 2,000,000 | 7,333,482 | 32,320,017 | 100 | ----- | ----- |
| Donohe-Kelly BCo | 650,000 | 227,615 | 2,071,742 | 100 | ----- | ----- |
| First National Bank | 3,000,000 | 1,648,313 | 19,438,249 | 100 | 222 1/2 | 227 1/2 |
| French-Amer Bank | 1,250,000 | 712,627 | 15,695,488 | 100 | 158 | ----- |
| San Fran S & L Soc | 1,000,000 | 2,940,532 | 3,629,324 | 1000 | ----- | ----- |
| Humboldt Bank— | 1,200,000 | 1,142,698 | 22,715,600 | 100 | 197 1/2 | ----- |
| Italian-Amer Bank | 1,500,000 | 4,766,486 | 18,413,360 | 151 | ----- | ----- |
| Liberty Bank— | 1,000,000 | e109,438 | 4,402,402 | ----- | ----- | ----- |
| Mission Sav Bank— | 500,000 | 224,426 | 7,776,632 | 100 | ----- | ----- |
| The Mission Bank— | 200,000 | 183,346 | 2,308,961 | ----- | ----- | ----- |
| Wells Fargo Bank & Union Trust Co. | 9,000,000 | 7,889,012 | 98,119,848 | 100 | 195 | 200 |
| Anglo-Calif. Tr. Co. | 1,500,000 | 1,489,249 | 44,967,493 | 100 | 197 | ----- |
| Mercantile Tr Co— | 5,500,000 | 4,292,635 | 12,658,564 | ----- | 243 1/2 | ----- |
| First Federal Tr Co | 1,500,000 | 771,811 | 22,208,869 | 50 | ----- | ----- |
| Union Bk & Tr Co | 4,500,000 | s21,971 | 38,011,835 | 800 | 155 | ----- |
| San Jose— | 300,000 | e442,417 | 5,148,722 | 100 | ----- | ----- |
| Bank of San Jose— | 300,000 | 569,171 | 6,947,736 | 100 | ----- | ----- |
| Growers Bank— | 300,000 | e44,147 | 1,131,453 | 100 | ----- | ----- |
| Security Sav Bank— | 100,000 | 302,082 | 2,759,531 | 100 | ----- | ----- |
| Security State Bank | 100,000 | 269,203 | 1,389,767 | 100 | ----- | ----- |
| Stockton— | 400,000 | e274,172 | 4,016,821 | 80 | ----- | ----- |
| City Bank— | 500,000 | 396,545 | 6,058,976 | ----- | ----- | ----- |
| Comm'l & Sav Bk— | 200,000 | 504,761 | 1,569,747 | 100 | ----- | ----- |
| First National Bank | 500,000 | e943,566 | 7,472,865 | ----- | ----- | ----- |
| Stockton S & L Bk | 250,000 | e69,000 | 1,351,000 | ----- | ----- | ----- |
| Union Safe Dep Bk | 500,000 | 1,116,407 | 18,173,413 | 100 | ----- | ----- |

CONNECTICUT—(Concluded)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ash. |
|-----------------------------------|------------|--------------------|-----------------|------|------|------|
| Norwich— | \$ 100,000 | \$ 70,435 | \$ 492,047 | 100 | 110 | 140 |
| Merchants' Nat Bk | 1,000,000 | 700,152 | 2,853,197 | 100 | 120 | 140 |
| Thames Nat Bank | 100,000 | 62,481 | 651,624 | 100 | 105 | 125 |
| Uncas Nat Bank | 100,000 | d27,468 | 813,490 | 125 | 135 | 140 |
| Bankers Trust Co.—Waterbury— | 600,000 | 287,823 | 9,819,894 | 100 | 170 | ---- |
| Citizens' & Manufacturers' Nat Bk | 500,000 | 518,537 | 3,356,576 | 50 | 79 | ---- |
| Waterbury Nat Bk | 500,000 | 1,200,000 | 6,954,454 | 100 | 325 | ---- |
| Colonial Trust Co. | 300,000 | 341,322 | 3,930,741 | 100 | 210 | ---- |
| Merchants Tr Co.—Waterbury Tr Co. | 300,000 | 152,277 | 3,716,165 | 100 | 130 | ---- |

DELAWARE—National banks Mar. 31; State institutions Mar. 31.

| | | | | Per share. |
|-----------------------------|-----------|-----------|------------|-------------|
| Wilmington—Central Nat Bank | 210,000 | 200,420 | 2,327,746 | 100 126 130 |
| Farmers' Bank | 500,000 | d872,822 | 12,295,874 | 50 120 125 |
| Industrial Trust Co. | 1,250,000 | 221,035 | 1,749,462 | 50 60 63 |
| Nat Bk of Delaware | 110,000 | 187,832 | 1,411,953 | 100 193 198 |
| Union Nat Bank | 203,175 | 828,071 | 3,342,073 | 25 95 100 |
| Delaware Trust Co. | 900,000 | 297,339 | 6,440,271 | 100 145 155 |
| Equitable Trust Co. | 500,000 | 881,103 | 4,472,174 | 100 305 315 |
| Security T&S D Co | 600,000 | 907,546 | 5,630,137 | 100 265 275 |
| Wilmington Tr Co. | 2,000,000 | 1,466,014 | 12,673,227 | 50 113 120 |

DIST. OF COLUMBIA—Nat. banks Mar. 31; other insts. Mar. 31.

| | | | | Per share. |
|---------------------------|-----------|------------|-------------|-------------|
| Washington— | | | | |
| Citizens Sav Bank | 200,000 | d110,071 | 915,104 | --- |
| Columbia Nat Bank | 250,000 | 362,225 | 2,999,022 | 100 246 300 |
| Commercial Nat Bk | 1,000,000 | 446,577 | 12,428,881 | 100 140 150 |
| Bank of Com & Sav | 100,000 | d106,787 | 1,388,526 | 10 200 |
| Departmental Bank | 102,730 | 48,747 | 532,554 | 50 60 63 |
| District Nat Bank | 550,000 | 471,164 | 5,692,823 | 100 162 172 |
| Farm & Mech Nat | 252,000 | d419,484 | 2,881,820 | 1C9 239 |
| Federal American Nat Bank | 1,200,000 | 805,590 | 10,248,375 | 100 200 |
| Franklin Nat Bank | 225,000 | d105,700 | 4,099,362 | 100 200 |
| Liberty Nat Bank | 500,000 | 197,639 | 2,970,930 | 145 152 |
| Lincoln Nat Bank | 300,000 | d524,239 | 5,394,607 | 100 340 400 |
| Merch Bk & Tr Co | 1,000,000 | 376,559 | 6,001,862 | 129 134 130 |
| Mt Vernon Savs Bk | 160,000 | d72,614 | 2,276,357 | 50 100 |
| Nat Bank of Wash. | 1,050,000 | 973,514 | 7,145,957 | 100 200 220 |
| Nat Capital Bank | 200,000 | d284,820 | 1,278,290 | 100 225 235 |
| Nat Metrop Bank | 800,000 | d1,010,284 | 13,548,596 | 100 275 325 |
| Pee Comm & Sav | 100,000 | d 4,781 | 340,545 | 50 100 |
| Riggs Nat Bank | 2,500,000 | 1,643,277 | 26,826,712 | 100 289 295 |
| Second Nat Bank | 500,000 | 408,037 | 4,624,794 | 100 158 |
| Secur Sav&Com Bk | 200,000 | 159,058 | 4,197,106 | 100 280 305 |
| Standard Nat Bank | 200,000 | 42,806 | 913,583 | 50 100 |
| Washington Sav Bk | 100,000 | 28,892 | 531,842 | 50 210 220 |
| Amer Secur & Tr Co | 3,400,000 | 2,901,581 | 25,204,311 | 100 302 310 |
| Continental Tr Co | 1,000,000 | d123,783 | 1,140,743 | 100 83 87 |
| Nat Sav & Tr Co | 1,000,000 | 2,181,209 | 9,757,373 | 100 *390 |
| Munsey Trust Co. | 2,000,000 | 460,111 | 5,226,616 | 100 165 |
| Union Trust Co. | 2,000,000 | 821,211 | 6,015,018 | 100 175 |
| United States S Bk | 100,000 | d147,523 | 2,111,047 | 320 |
| Wash Lea & Tr Co | 1,925,905 | 12,593,189 | 100 390 410 | |

FLORIDA—Nat. banks Mar. 31; State institutions Mar. 31.

| | | | | Per share. |
|---------------------|-----------|----------|------------|------------|
| Jacksonville— | | | | |
| Atlantic Nat Bank | 350,000 | 458,200 | 25,582,746 | 100 100 |
| Barnett N B of Jack | 750,000 | 780,776 | 16,719,727 | 100 100 |
| Citizens Bank | 50,000 | 91,685 | 1,405,474 | 50 100 |
| Merid. Nat Bank | 500,000 | 457,121 | 17,005,881 | 100 100 |
| People's Bank | 100,000 | 42,147 | 2,018,875 | 50 100 |
| Tampa— | | | | |
| Citizens Bk & Tr | 1,000,000 | 701,685 | 10,448,315 | 100 100 |
| Bank of Commerce | 200,000 | 41,916 | 1,504,932 | 50 100 |
| Exchange Nat Bank | 250,000 | d627,085 | 6,791,574 | 100 100 |
| First National Bank | 1,000,000 | 468,098 | 9,248,427 | 100 160 |
| First Sav & Tr Co. | 500,000 | 56,000 | 1,208,494 | 50 100 |
| Nat City Bk, Tampa | 500,000 | d154,356 | 2,590,758 | 100 100 |

GEORGIA—National banks Mar. 31; State institutions Mar. 31.

| | | | | Per share. |
|----------------------|-----------|-----------|------------|-----------------|
| Atlanta— | | | | |
| American Sav Bank | 200,000 | d54,000 | 350,000 | 100 100 |
| Atl & Lowry Nat Bk | 4,000,000 | 3,534,459 | 42,337,615 | 100 280 288 |
| Citizens & Sou Bk | 3,000,000 | 2,877,879 | 48,790,748 | 50 257 262 1/2 |
| Fourth Nat Bank | 1,200,000 | 2,443,488 | 25,412,813 | 100 320 325 |
| Fulton Nat Bank | 750,000 | d319,284 | 8,135,475 | 100 130 135 |
| Ga Sav Bk & Tr Co | 500,000 | d464,736 | 3,672,092 | 100 160 |
| Atlanta Trust Co. | 1,500,000 | d464,736 | 3,672,092 | 100 144 147 |
| Trust Ce of Georgia | 2,000,000 | 1,495,568 | 3,464,689 | 100 280 288 |
| Augusta— | | | | |
| Georgia RR Bank | 1,000,000 | 292,077 | 8,144,719 | 100 100 |
| Citizens & Sou Bk | 3,000,000 | 2,877,879 | 48,790,744 | 50 260 |
| Nat Exchange Bank | 400,000 | 253,822 | 2,978,683 | 100 105 110 |
| Union Sav Bank | 100,000 | d80,000 | 1,500,000 | 100 140 155 |
| Columbus— | | | | |
| Col Sav Bk & Tr Co | 250,000 | d212,723 | 2,250,000 | 100 150 160 |
| Fourth Nat Bank | 300,000 | d147,557 | 1,174,400 | 100 130 132 1/2 |
| Home Savings Bank | 100,000 | d66,500 | 1,233,700 | 100 140 150 |
| March & Mech Bk. | 200,000 | d272,444 | 1,398,800 | 100 195 200 |
| First Nat Bk of Col. | 200,000 | d234,627 | 1,010,927 | 100 145 150 |
| ThirdNationalBank | 500,000 | 548,768 | 1,651,149 | 100 160 170 |
| Macon— | | | | |
| Bibb National Bank | 200,000 | d90,000 | 1,250,000 | 100 99 101 |
| Citizens & Sou Bk | 3,000,000 | 2,877,879 | 48,790,744 | 50 245 |
| Fourth Nat Bank | 500,000 | 679,741 | 8,626,867 | 100 175 180 |
| Macon Nat Bank | 150,000 | d196,357 | 2,102,824 | 100 185 190 |
| Savannah— | | | | |
| Citizens' & Sou Bk. | 3,000,000 | 2,877,879 | 48,790,744 | 100 245 |
| Exchange Bank | 250,000 | d135,900 | 1,931,000 | 100 125 |
| Liberty Bk & Tr Co | 300,000 | 532,193 | 2,889,764 | 100 175 200 |
| SavannahBk&TrCo | 700,000 | 872,130 | 4,645,416 | 100 125 130 |
| Citizens' Trust Co. | 300,000 | d124,383 | 1,110,944 | 100 125 130 |

IDAHO—National banks Mar. 31.

| | | | | Per share. |
|--------------------|---------|---------|-----------|------------|
| Boise City— | | | | |
| Boise City Nat Bk. | 250,000 | 229,688 | 3,829,199 | 100 ----- |
| First Nat of Idaho | 300,000 | 359,052 | 5,577,588 | 100 ----- |
| Pacific Nat Bank | 300,000 | 103,123 | 2,379,251 | 100 ----- |

ILLINOIS—National banks Mar. 31; State institutions Mar. 31.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ash. |
|------------------------------|------------|--------------------|-----------------|-------|-------|------------|
| Aurora— | \$ 100,000 | 303,469 | \$ 2,519,059 | 100 | 435 | 450 |
| Aurora Nat Bank | 100,000 | 212,170 | 3,392,934 | 100 | 335 | 350 |
| First National Bank | 100,000 | 1273,520 | 2,641,130 | 100 | 375 | 400 |
| American Nat Bank | 100,000 | 239,850 | 2,678,058 | 100 | 200 | 200 |
| Merchants Nat Bk | 200,000 | 300,324 | 2,190,523 | 100 | 215 | 225 |
| Old Second Nat Bk | 200,000 | 212,859 | 2,382,446 | 100 | 215 | 225 |
| Chicago— | | | | | | Per share. |
| Aetna State Bank | 200,000 | 132,834 | 3,569,543 | 100 | 180 | ----- |
| Albany Park Nat Bk | 200,000 | 98,874 | 2,635,994 | ----- | ----- | ----- |
| Alliance Nat Bk | 200,000 | 99,002 | 3,424,352 | 100 | 145 | 155 |
| Atlas Exch Nat Bk | 200,000 | 46,836 | 1,965,459 | 100 | 120 | 120 |
| Austin State Bank | 300,000 | 239,252 | 5,730,463 | 100 | 225 | 225 |
| Boulevard Edge Bk | 400,000 | 118,733 | 6,655,135 | 100 | 160 | 165 |
| Bowmanville Nat'l of Chicago | 200,000 | 48,919 | 3,505,771 | 100 | 150 | 150 |
| Calumet Nat Bank | 300,000 | 123,502 | 7,355,201 | 100 | 210 | 210 |
| Capital Sav Bk | 300,000 | 70,333 | 3,454,107 | 100 | 180 | 190 |
| Central Mfg Dis Bk | 500,000 | 595,823 | 7,691,098 | 100 | 350 | 365 |
| Citizens State Bk | 500,000 | 299,838 | 6,631,911 | 100 | 230 | 237 |
| Cont & Comm N B | 28,000,000 | 20,141,320 | 33583 922 | 100 | 230 | 237 |
| Corn Exch Nat Bk | 5,000,000 | 11,824,709 | 9,686,527 | 100 | 170 | 170 |
| Cosmopolitan St Bk | 750,000 | 362,874 | 9,871,119 | 100 | 170 | 180 |
| Depositors State Bk | 300,000 | 247,475 | 5,248,112 | 100 | 190 | 190 |
| Division State Bank | 200,000 | 97,909 | 1,833,606 | 100 | 150 | 150 |
| Douglas Nat Bk of C | 200,000 | 94,489 | 570,000 | 100 | 150 | 150 |
| Drexel State Bank | 350,000 | 349,996 | 8,431,228 | 100 | 230 | 230 |
| Drovers Nat Bk | 1,000,000 | 464,563 | 14,341,432 | 100 | 200 | 210 |
| First Englewood State Bank | 200,000 | 75,557 | 3,624,684 | 100 | 155 | 160 |
| First National Bank | 12,500,000 | 17,373,079 | 18,930,628 | | | |

ILLINOIS—(Concluded).

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ash. |
|----------------------|-----------|--------------------|-----------------|------|--------|---------|
| | | | | Per | share. | |
| Elgin— | \$ | \$ | \$ | | | |
| Elgin Nat Bank | 100,000 | v58,236 | 1,261,845 | 100 | ----- | |
| First National Bank | 200,000 | 160,159 | 1,757,665 | 100 | ----- | |
| Home Nat Bank | 150,000 | 267,021 | 2,242,770 | 100 | ----- | |
| Union Nat Bank | 100,000 | v60,000 | 100 | 100 | ----- | |
| Elgin City B'g Co | 150,000 | 224,769 | 2,209,107 | 100 | ----- | |
| Home Tr & Sav Bk | 100,000 | 165,859 | 1,636,509 | 100 | ----- | |
| Pearl | | | | | | |
| Central Nat Bank | 800,000 | 684,324 | 4,873,448 | 100 | 300 | 325 |
| Commercial Nat Bk | 750,000 | 1,461,150 | 1,491,372 | 100 | 340 | 350 |
| Dime Sav & Tr Co | 250,000 | v278,481 | 2,780,294 | 100 | ----- | 400 |
| First National Bank | 550,000 | 885,144 | 6,304,936 | 100 | 350 | 355 |
| Home Sav & State | 250,000 | 182,882 | 3,427,495 | 100 | 185 | 195 |
| State Tr & Sav Bk | 400,000 | v178,378 | 1,818,998 | 100 | 133 | 135 |
| Merchants & Ill NB | 500,000 | 693,865 | 6,153,780 | 100 | 265 | 275 |
| First Tr & Sav Bk | 200,000 | 404,291 | 3,266,847 | 100 | ----- | |
| Quincy— | | | | | | |
| Illinois State Bank | 300,000 | 148,354 | 3,025,026 | 100 | 165 | 175 |
| Quincy-R N B & Tr | 500,000 | 164,278 | 5,499,833 | 100 | 130 | 137 1/4 |
| State St Bk & Tr Co | 500,000 | v86,010 | 3,654,646 | 100 | 130 | 150 |
| Mercantile Tr & SB | 200,000 | 140,756 | 1,966,578 | 100 | 167 | 175 |
| State Sav L & TrCo | 1,000,000 | 625,265 | 7,008,751 | 100 | 190 | 200 |
| Rockford— | | | | | | |
| Commercial Nat Bk | 200,000 | 56,917 | 958,014 | 100 | ----- | 115 |
| Forest City Nat Bk | 300,000 | 270,673 | 3,146,705 | 100 | ----- | 225 |
| Manuf'trs Nat Bank | 400,000 | 501,903 | 3,734,612 | 100 | ----- | 200 |
| Peoples Bk & Tr Co | 250,000 | v214,058 | 6,243,695 | 100 | ----- | 200 |
| Rockford Nat Bank | 750,000 | 844,654 | 8,722,499 | 100 | ----- | 270 |
| Security Nat Bank | 200,000 | 68,012 | 1,089,511 | 100 | ----- | 125 |
| Swedish-Am Nat Bk | 125,000 | 222,967 | 2,899,224 | 100 | ----- | 250 |
| ThirdNationalBank | 500,000 | 336,552 | 3,840,252 | 100 | ----- | 165 |
| Springfield— | | | | | | |
| First National Bank | 500,000 | v187,191 | 4,547,246 | 100 | ----- | |
| Illinoi Nat Bank | 300,000 | 112,369 | 3,928,097 | 100 | ----- | |
| Ridgely-Farm's S B | 600,000 | 252,568 | 5,921,829 | 100 | ----- | |
| Sp'gfield Marine Bk | 500,000 | 486,994 | 5,679,820 | 100 | ----- | |
| First State Tr & Sav | 500,000 | v270,045 | 5,121,882 | 100 | ----- | |

INDIANA—National banks Mar. 31; State institutions Mar. 31.

| | | | | Per | share. |
|---------------------|-----------|-----------|------------|-----|--------|
| Evansville— | | | | | |
| Citizens' Nat Bank | 500,000 | 339,131 | 7,789,913 | 100 | ----- |
| National City Bank | 500,000 | 176,408 | 5,851,496 | 100 | ----- |
| MercantileCom'lk | 200,000 | 61,451 | 1,852,045 | 100 | ----- |
| North Side Bank— | 100,000 | 44,933 | 1,229,395 | 100 | ----- |
| Old Nat Bank— | 500,000 | 140,156 | 6,545,017 | 100 | ----- |
| West Side Bank— | 250,000 | 173,172 | 3,977,787 | 100 | ----- |
| Am Tr & Sav Bank | 250,000 | 164,732 | 2,766,091 | 100 | ----- |
| Citizens Tr & S B | 100,000 | 71,985 | 991,901 | 100 | ----- |
| Farmers Trust Co. | 100,000 | 6,890 | 341,891 | 100 | ----- |
| Fort Wayne— | | | | | |
| First Nat Bk | 1,000,000 | 497,727 | 11,389,246 | 100 | 210 |
| Lincoln Nat Bank | 300,000 | 447,067 | 5,616,654 | 100 | 260 |
| Old National Bank | 500,000 | 590,349 | 7,526,550 | 100 | 290 |
| Citizens' Trust Co. | 300,000 | 195,722 | 4,218,866 | 100 | 190 |
| Dime Savs & Tr Co | 225,000 | 22,500 | 1,329,370 | 100 | 120 |
| Farmers Trust Co. | 200,000 | v50,000 | 1,574,576 | 100 | 150 |
| People'sTr & SayCo | 200,000 | 325,551 | 4,293,483 | 100 | 290 |
| Tri-State L & Tr Co | 500,000 | 630,866 | 11,560,829 | 100 | 290 |
| Indianapolis— | | | | | |
| Continental Nat Bk | 400,000 | 181,262 | 4,216,514 | 100 | 103 |
| Fletcher-Am Nat Bk | 3,000,000 | 544,796 | 23,903,251 | 100 | 135 |
| Indiana Nat Bank | 2,000,000 | 2,434,672 | 19,700,636 | 100 | 255 |
| Live Stock Exch Bk | 200,000 | 95,371 | 851,478 | 100 | 190 |
| Merchants' Nat Bk | 1,250,000 | 1,663,973 | 10,517,933 | 100 | 300 |
| Meyer-Kiser Bank | 200,000 | 367,976 | 4,786,115 | 100 | ----- |
| National City Bank | 1,000,000 | v79,552 | 4,399,422 | 100 | ----- |
| People's State Bank | 100,000 | 107,545 | 1,793,145 | 100 | 200 |
| Aetna Tr & Sav Co. | 250,000 | 41,538 | 1,938,641 | 100 | 92 |
| Bankers Trust Co. | 250,000 | 114,503 | 3,009,281 | 100 | 120 |
| City Trust Co. | 150,000 | 57,600 | 1,436,032 | 100 | 100 |
| Farmers Trust Co. | 300,000 | 190,633 | 1,708,711 | 100 | 200 |
| Fidelity Trust Co. | 100,000 | 100,000 | 1,854,836 | 100 | 150 |
| Fletcher Sav & Tr | 1,500,000 | 737,715 | 15,284,989 | 100 | 205 |
| Indiana Trust Co. | 1,000,000 | 1,140,368 | 8,841,168 | 100 | 210 |
| State Sav & Tr Co | 750,000 | 172,415 | 2,229,028 | 100 | 105 |
| Security Trust Co. | 200,000 | 206,527 | 3,291,602 | 100 | 168 |
| Union Trust Co. | 600,000 | 1,370,791 | 6,175,985 | 100 | 310 |
| Wash Bank & Tr Co | 100,000 | 52,796 | 2,031,238 | 100 | 150 |
| Wild & Co State Bk | 100,000 | 92,209 | 4,772,545 | 100 | ----- |
| Terre Haute— | | | | | |
| First National Bank | 700,000 | 472,725 | 3,224,234 | 100 | 180 |
| McKeen Nat Bank | 500,000 | 526,113 | 2,560,919 | 100 | 205 |
| Terre Haute Nat Bk | 300,000 | 341,652 | 1,928,285 | 100 | 205 |
| Citizens Tr. Co.— | 400,000 | 135,194 | 1,798,501 | 100 | 135 |
| Terre Haute Trust. | 500,000 | 792,935 | 7,605,050 | 100 | 225 |
| United States Tr Co | 500,000 | 340,003 | 4,300,137 | 100 | 150 |

IOWA—National banks Mar. 31; State institutions Dec. 31.

| | | | | Per | share. |
|----------------------------|-----------|-----------|------------|-----|--------|
| Burlington— | | | | | |
| Amer S Bk & Tr Co | 300,000 | 598,913 | 4,193,667 | 100 | 215 |
| Burlington Sav Bk | 100,000 | v73,176 | 2,216,158 | 100 | 200 |
| First Iowa State Tr Sav Bk | 600,000 | 519,465 | 8,718,029 | 100 | 200 |
| Merchants' Nat Bk | 100,000 | 103,740 | 1,990,142 | 100 | 200 |
| Cedar Rapids— | | | | | |
| Ced Rapids Nat Bk | 500,000 | v318,666 | 9,058,539 | 100 | 235 |
| Ced RSBk&TrCo | 200,000 | 170,596 | 3,374,869 | 100 | 190 |
| Iowa State Sav Bk | 200,000 | 70,434 | 2,971,046 | 100 | 180 |
| Merchants' Nat Bk | 500,000 | v553,471 | 9,936,417 | 100 | 300 |
| People's Sav Bank | 100,000 | 26,762 | 1,657,022 | 100 | 125 |
| Security Sav Bank | 200,000 | 151,579 | 2,009,844 | 100 | 225 |
| Amer Tr & Sav Bk | 200,000 | 153,994 | 3,551,445 | 100 | 267 |
| Council Bluffs— | | | | | |
| City National Bank | 120,000 | 102,379 | 2,301,939 | 100 | ----- |
| Commercial Nat Bk | 100,000 | 5,964 | 856,291 | 100 | ----- |
| Coun Bluff Sav Bk | 150,000 | 248,604 | 3,738,641 | 100 | ----- |
| First National Bank | 200,000 | 228,002 | 3,499,294 | 100 | ----- |
| State Savings Bank | 50,000 | 168,626 | 3,303,602 | 100 | ----- |
| Davenport— | | | | | |
| Amer Com Sav Bk | 1,000,000 | 1,145,691 | 17,002,807 | 100 | 390 |
| First National Bank | 200,000 | 301,498 | 3,980,476 | 100 | 270 |
| Home Sav Bank | 50,000 | v53,102 | 1,101,422 | 100 | 200 |
| Iowa National Bank | 150,000 | 266,302 | 4,184,016 | 100 | 325 |
| Security Sav Bank | 150,000 | 145,000 | 1,250,000 | 100 | 200 |
| Scott Co Sav Bank | 500,000 | 138,047 | 6,330,537 | 100 | ----- |
| American Trust Co | 100,000 | v125,916 | 1,848,179 | 100 | ----- |
| Union Dav T & S | 800,000 | 873,000 | 10,500,000 | 100 | ----- |
| Citizens' Tr & S Bk | 100,000 | 67,986 | 1,234,695 | 100 | ----- |

IOWA—(Concluded).

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ash. |
|---------------------|-----------|--------------------|-----------------|------|-------|--------|
| | | | | No | minal | prices |
| Des Moines— | \$ | \$ | \$ | No | minal | prices |
| Bankers Trust Co. | 1,000,000 | 352,774 | 3,992,703 | 100 | ----- | |
| Cap City State Bk | 150,000 | 95,002 | 3,091,882 | 100 | ----- | |
| Central State Bank | 250,000 | 353,031 | 6,294,287 | 100 | ----- | |
| Commercial Sav Bk | 200,000 | 75,884 | 4,098,741 | 100 | ----- | |
| Des Moines Nat Bk | 1,000,000 | v593,183 | 13,945,307 | 100 | ----- | |
| Des Moines S B & T | 400,000 | 296,842 | 6,697,367 | 100 | ----- | |
| Home Savings Bank | 100,000 | 75,242 | 3,352,210 | 100 | ----- | |
| Iowa Tr & Sav Bk | 50,000 | 68,270 | 2,276,315 | 100 | ----- | |
| Iowa National Bank | 1,200,000 | v937,395 | 14,717,720 | 100 | ----- | |
| Mechanics' Sav Bk | 100,000 | 46,582 | 2,034,269 | 100 | ----- | |
| People's Sav Bk | 100,000 | 306,811 | 4,857,607 | 100 | ----- | |
| United States Bank | 200,000 | 55,016 | 1,666,461 | 100 | ----- | |
| University State Bk | 50,000 | 12,132 | 434,187 | 100 | ----- | |
| Valley Nat Bk | 500,000 | 259,534 | 3,827,790 | 100 | ----- | |
| Valley Sav Bank | 150,000 | 188,437 | 2,570,720 | 100 | ----- | |
| Central Trust Co. | 500,000 | 525,271 | 2,570,276 | 100 | ----- | |
| Iowa Loan & Tr Co | 500,000 | 547,358 | 8,345,902 | 100 | ----- | |
| Dubuque— | | | | | | |
| Consol Nat Bank | 500,000 | 140,018 | 4,858,304 | 100 | ----- | |
| First National Bank | 200,000 | 305,152 | 3,998,541 | 100 | 250 | 250 |
| Pioneer Tr & Sav Bk | 150,000 | 102,135 | 1,187,855 | 100 | ----- | |
| Union Tr & Sav Bk | 150,000 | 252,575 | 3,470,957 | 100 | ----- | |
| Iowa Tr & Sav Bk | 300,000 | 298,000 | 2,500,000 | 100 | ----- | |
| Sioux City— | | | | | | |

MAINE—National banks Mar. 31; State institutions Mar. 31.

| | <u>Capital.</u> | <u>Surplus & Profits.</u> | <u>Gross Deposits.</u> | <u>Par.</u> | <u>Bid.</u> | <u>Ast.</u> | <u>Per share.</u> |
|---------------------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|-------------------|
| Bangor— | | | | | | | |
| First National Bank | 400,000 | 464,107 | 6,665,751 | 100 | 140 | 150 | |
| Merchants' Nat Bk | 100,000 | 294,903 | 1,879,249 | 100 | 280 | — | |
| Eastern Tr & Bkg Co | 175,000 | a339,895 | 8,674,604 | 100 | — | 400 | |
| Merrill Trust Co.— Portland— | 500,000 | a494,377 | 1,134,621 | 100 | 280 | 120 | |
| Canal Nat Bank | 600,000 | 607,360 | 2,812,268 | 100 | 121 | 125 | |
| Chapman Nat Bank | 200,000 | 155,772 | 4,329,666 | 100 | 140 | 150 | |
| First National Bank | 600,000 | 517,084 | 7,632,191 | 100 | 125 | 132 | |
| Portland Nat Bank | 300,000 | 747,638 | 8,332,440 | 100 | 210 | 240 | |
| Portland Sav Bank. | — | a809,615 | 13,924,654 | — | — | — | |
| Maine Sav Bank | — | a763,025 | 18,560,052 | — | — | — | |
| Fidelity Trust Co. | 400,000 | a943,350 | 14,215,010 | 100 | 215 | 240 | |
| Casco Merc'tle Tr | 500,000 | a355,702 | 9,577,420 | 100 | 140 | 150 | |
| Forest City Tr Co | 150,000 | 43,770 | 3,312,342 | — | — | — | |
| Union S D & Tr Co | 250,000 | 420,898 | 1,074,702 | 100 | 190 | 210 | |
| US Trust Co. | 150,000 | a196,214 | 2,751,128 | 100 | 155 | 165 | |

MARYLAND—National banks Mar. 31; State institutions Mar. 31.

| | | | | <u>Per share.</u> |
|---------------------------------|-----------|------------|------------|-------------------|
| Baltimore— | | | | |
| Balt Comm'l Bank | 750,000 | 342,409 | 8,163,450 | 100 123 125 |
| Calvert Bank | 200,000 | 275,750 | 6,874,604 | 50 105 — |
| Canton Nat Bank | 100,000 | 126,551 | 2,422,303 | — |
| Citizens' Nat Bank | 2,000,000 | 6,380,064 | 27,627,285 | 10 47½ 48½ |
| Commonw'lth Bank | 200,000 | a229,678 | 5,625,537 | 50 100 125 |
| Drov & Mechanics' National Bank | 600,000 | 1,013,468 | 13,517,808 | 100 310 340 |
| Farm & Mer N Bk | 650,000 | 511,513 | 5,474,262 | 40 55 56 |
| Mercantile Bank | 100,000 | 326,845 | 3,884,193 | 25 120 150 |
| Merchants Nat Bk | 4,000,000 | 2,623,422 | 41,189,127 | 10 21 21½ |
| Nat Bank of Balt.— | 1,500,000 | 1,170,318 | 16,515,580 | 100 190 200 |
| Nat Cent Bk of Balt | 400,000 | 514,464 | 3,631,326 | 100 200 225 |
| Nat Marine Bank | 400,000 | 300,494 | 3,513,082 | 30 51 55 |
| Nat Un Bank of Md | 1,000,000 | a909,569 | 9,364,766 | 100 180 182 |
| Old Town Nat Bk | 500,000 | 321,813 | 2,974,360 | 10 14 15 |
| Park Bank | 300,000 | 157,370 | 3,265,334 | 10 17 20 |
| West Baltimore Bk | 100,000 | 103,482 | 1,491,993 | 25 45 — |
| Western Nat Bank | 500,000 | 741,644 | 5,077,591 | 20 38 40 |
| At Ex Bk & Tr Co | 2,000,000 | 2,177,015 | 18,262,087 | 50 100 102 |
| Baltimore Trust Co | 1,000,000 | 2,353,481 | 13,314,670 | 50 155 160 |
| Century Trust Co. | 500,000 | 500,000 | 1,452,830 | 100 99 100 |
| Colonial Trust Co. | 300,000 | 152,550 | 1,428,461 | 25 35 40 |
| Commerce Tr Co | 750,000 | 329,217 | 1,494,828 | 50 54 58½ |
| Continental Tr Co. | 1,350,000 | 1,712,075 | 9,600,399 | 100 180 190 |
| Equitable Trust Co | 1,250,000 | 1,249,604 | 15,482,770 | 25 47 50 |
| Fidelity Trust Co. | 1,000,000 | 1,623,412 | 14,352,606 | 50 180 200 |
| Maryland Trust Co | 1,000,000 | 562,976 | 9,083,940 | 100 140 145 |
| Merc Trust & Dep. | 1,500,000 | d3,684,037 | 17,490,932 | 50 265 280 |
| Safe Dep & Tr Co | 1,200,000 | 3,713,461 | 15,010,625 | 100 n590 650 |
| Security Stor'ge & Tr | 200,000 | 223,117 | 1,097,528 | 100 n250 305 |
| Title Guar & Co | 400,000 | 432,745 | 8,044,731 | 100 n300 — |
| Union Trust Co.— Frederick— | 550,000 | 633,638 | 12,624,732 | 50 125 140 |
| Citizens' Nat Bank | 100,000 | 676,140 | 5,774,127 | 100 750 — |
| Comm'l State Bank | 160,000 | 88,926 | 2,705,716 | 100 60 — |
| Farm & Mech N Bk | 125,000 | 262,853 | 2,926,139 | 25 55 — |
| Fred'k Co Nat Bk | 150,000 | 64,459 | 1,709,416 | 15 20 — |
| Fr'k Town Sav Inst | 150,000 | 204,323 | 2,588,311 | 100 200 — |
| Central Trust Co. | 275,000 | 510,809 | 6,871,371 | 50 155 — |

MASSACHUSETTS—Nat. banks (exc. Boston) Mar. 31 State insts. Mar. 31.

| | <u>Deposits of Nat. banks date Apr. 23</u> | <u>1924</u> | <u>Per share.</u> |
|--|--|-------------|-------------------|
| Boston— | | | |
| Boston Nat Bank | 200,000 | 56,413 | 2,199,000 |
| Citizens' Nat Bank | 750,000 | 588,552 | 6,598,000 |
| Comm'wth Atlantic Nat Bk | 4,500,000 | 3,566,368 | 80,399,000 |
| Comm Sec Nat Bk | 500,000 | 334,714 | 5,587,000 |
| Federal Nat Bk | 1,500,000 | 150,000 | 26,945,000 |
| First National Bank | 15,000,000 | 19,409,558 | 236,194,000 |
| Mattapan Nat Bk | 200,000 | a38,007 | a2,248,735 |
| Merchants' Nat Bk | 3,000,000 | 5,682,051 | 53,730,000 |
| Nat Rock Bk of Rox | 300,000 | 802,009 | a8,332,578 |
| Nat Shawmut Bank | 10,000,000 | 7,358,370 | 13,368,000 |
| Nat Union Bank | 1,000,000 | 1,535,608 | 12,588,000 |
| Second Nat Bank | 2,000,000 | 4,148,730 | 30,875,000 |
| Web & Atlas N Bk | 1,000,000 | 1,427,245 | 10,094,000 |
| American Trust Co. | 1,500,000 | 2,740,516 | 23,266,247 |
| Bk of Com & Tr Co | 500,000 | 117,459 | a251,714 |
| Beacon Trust Co. | 1,000,000 | 1,904,790 | c1222,412 |
| Boston S Dep & Tr | 1,000,000 | 3,734,438 | 15,502,302 |
| Charlestown Tr Co | 200,000 | a19,500 | s3,087,384 |
| Columbus Trust Co. | 100,000 | 105,282 | 2,396,986 |
| Exchange Trust Co | 1,000,000 | 1,008,145 | a1646,276 |
| Jamaica Plain Trust | 200,000 | 632,350 | a3,080,840 |
| Liberty Trust Co. | 750,000 | 750,076 | a120,089,400 |
| Massachusetts' Tr Co | 1,000,000 | 860,054 | a19,200,597 |
| New Eng Trust Co. | 1,000,000 | 2,652,341 | 21,355,094 |
| Old Colony Tr Co. | 7,000,000 | 11,053,741 | 126,059,193 |
| Buxbury Trust | 200,000 | s24,574 | 1,409,392 |
| State St Trust Co. | 2,000,000 | 3,354,229 | 37,440,765 |
| U S Trust Co. | 1,000,000 | a1,329,025 | 17,130,034 |
| Winthrop Trust Co. | 100,000 | a56,190 | 1,482,963 |
| Beverly— | | | |
| Beverly Nat Bank | 300,000 | 354,718 | 2,622,582 |
| Beverly Trust Co.— Brockton— | 100,000 | a43,645 | 1,145,006 |
| Brockton Nat Bank | 600,000 | 621,822 | 7,035,983 |
| Home Nat Bank | 500,000 | 488,070 | 7,051,333 |
| Plym'th Co Tr Co.— Cambridge— | 200,000 | 80,362 | a3,983,406 |
| Manufac Nat Bank | 200,000 | b48,648 | 2,178,634 |
| Cambridge Tr Co. | 100,000 | a28,920 | 5,030,529 |
| Central Trust Co. | 200,000 | 752,053 | 10,105,590 |
| Guaranty Trust Co. | 300,000 | 498,924 | 2,321,965 |
| Harvard Trust Co.— East Cambridge | 400,000 | 698,964 | 8,737,801 |
| Lechmere Nat Bank | 100,000 | 145,313 | 1,787,987 |
| Fall River— | 400,000 | 517,457 | 6,009,665 |
| First National Bank | 400,000 | 561,044 | 2,260,302 |
| Massasoit-Pocasset National Bank | 650,000 | 653,821 | 5,756,897 |
| Metacomet Nat Bk | 500,000 | 471,776 | 4,367,693 |
| Durfee Trust Co.— Fall River Trust— | 400,000 | 789,899 | 3,352,178 |
| Fitchburg— Fitch'g Bk & Tr Co. | 500,000 | 556,571 | 4,424,150 |
| Safety Fund N Bk.— Gloucester— | 500,000 | 541,004 | 5,670,292 |
| Cape Ann Nat Bk. | 150,000 | 189,662 | 2,702,549 |
| Cape Ann Sav Bank | — | a575,911 | 4,897,540 |
| Gloucester Nat Bk. | 100,000 | 117,757 | 1,459,638 |
| Gloucester S D Tr Co. | 200,000 | a252,635 | c1,515,092 |

* Sale price. ^b Feb. 20 1924. ^a Ex-dividend. ^k Last sale. ^d Dec. 31 1923. ^e Includes trust deposits. ^f Mar. 31 1924. ^g Includes savings deposits. ^h March 3 1924. ⁱ June 30 1923. ^j Sept. 14 1923. ^t Ex rights. ^r Dec. 31 1923. ^e Nov. 7 1923. ^d Dec. 31 1923.

MASSACHUSETTS—(Concluded)

| | <u>Capital.</u> | <u>Surplus & Profits.</u> | <u>Gross Deposits.</u> | <u>Par.</u> | <u>Bid.</u> | <u>Ast.</u> | <u>Per share.</u> |
|---------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|-------------------|
| Haverhill— | | | | | | | |
| Essex Nat Bank— | 100,000 | 301,591 | 2,856,226 | 100 | 150 | 150 | |
| First National Bank | 200,000 | 264,979 | 3,544,668 | 100 | — | — | |
| Haverhill Nat Bank | 200,000 | 733,471 | 3,094,235 | 100 | — | — | |
| Merrimack Nat Bk | 240,000 | 358,340 | 1,680,588 | 100 | — | 150 | |
| Haverhill Trust Co. | 200,000 | 122,867 | a3,437,161 | 100 | — | 115 | |
| Holyoke— | | | | | | | |
| City National Bank | 500,000 | 428,132 | 4,068,235 | 100 | 123 | — | |
| Holyoke Nat Bank | 400,000 | a181,903 | 9,567,102 | 100 | 207 | — | |
| Park National Bank | 100,000 | 116,451 | 1,614,352 | 100 | 130 | 130 | |
| Hadley Trust Tr Co | 500,000 | 367,148 | a8,298,192 | 100 | 163 | — | |
| Lawrence— | | | | | | | |
| Bay State Nat Bk | 600,000 | 253,661 | 4,920,279 | 100 | 185 | 190 | |
| Arlington Trust Co | 200,000 | a164,540 | 6,596,130 | 100 | 141 | 145 | |
| Lawrence Trust Co | 200,000 | a246,976 | 9,706,115 | 100 | 140 | 145 | |
| Merchants' Tr Co. | 300,000 | 404,337 | 8,254,119 | 100 | 190 | — | |
| Lowell— | | | | | | | |
| Appleton Nat Bank | 300,000 | a305,764 | 1,599,850 | 100 | 130 | 135 | |
| Old Lowell Nat Bk | 200,000 | 125,923 | 5,089,618 | 100 | 130 | 135 | |
| Union Nat Bank | 350,000 | 870,731 | 4,090,385 | 100 | 245 | 250 | |
| Wamesit Nat Bank | 250,000 | a162,866 | 835,482 | 100 | 115 | 120 | |
| Lowell Trust Co. | 240,000 | a123,237 | 2,678,000 | 100 | 115 | — | |
| Middlesex Nat Bk. | 200,000 | 122,023 | 4,561,824 | 100 | — | 150 | |
| Lynn— | | | | | | | |
| Central Nat Bank | 200,000 | 530,944 | 5,484,602 | 100 | 256 | — | |
| Manufactur'g Nat Bk | 200,000 | 239,983 | 4,813,556 | 100 | 150 | — | |
| National City Bank | 200,000 | 298,126 | 5,135,725 | 100 | 160 | — | |
| State National Bank | 200,000 | 39,758 | 1,470,343 | 100 | 90 | — | |
| Essex Trust Co.— | 250,000 | 410,625 | 3,004,454 | 100 | 200 | — | |
| Lynn & Co. Tr Co | 100,000 | a433,012 | 3,932,770 | 100 | 380 | — | |
| Sagamore Trust Co | 125,000 | 9,094 | 1,258,647 | 100 | | | |

MINNESOTA (Concl.)—Nat. banks Mar. 31; State institutions Dec. 31.

| | Capital. | Surplus & Profits | Gross Deposits. | Par. | Bid. | Ask. |
|--------------------------|-----------|-------------------|-----------------|------|------|------|
| Minneapolis (Co.) | | | | | | |
| Mercantile State Bk. | 300,000 | 83,102 | 2,041,862 | 100 | 95 | 105 |
| Merch & Mfg St Bk | 100,000 | 75,000 | 1,800,000 | 100 | 135 | 175 |
| Metrop Nat Bank. | 500,000 | 193,230 | 6,632,406 | 100 | 135 | 142 |
| Midland Nat Bank | 1,000,000 | 574,837 | 16,028,128 | 100 | 165 | 175 |
| Minneapolis Tr Co. | 1,000,000 | 990,854 | 7,666,115 | 100 | 230 | 240 |
| Northwest Nat Bk. | 4,000,000 | 2,517,805 | 67,891,728 | 100 | 200 | 200 |
| Union State Bank. | 100,000 | 80,000 | 2,250,000 | 100 | 200 | 200 |
| Marquette Tr Co. | 200,000 | 50,000 | 2,000,000 | 100 | 200 | 200 |
| Minn L & Tr Co. | 1,000,000 | 1,442,102 | 12,307,960 | 100 | 200 | 200 |
| Wells-Dickey Tr Co. | 500,000 | 207,557 | 4,735,682 | 100 | 200 | 200 |
| St. Paul— | | | | | | |
| American Nat Bank | 400,000 | 205,387 | 5,769,536 | 100 | 150 | 160 |
| Capital Nat Bank. | 1,000,000 | 403,389 | 15,369,237 | 100 | 105 | 130 |
| First National Bank | 3,000,000 | 3,530,907 | 46,844,935 | 100 | 230 | 240 |
| Merchants' Nat Bk. | 2,000,000 | 2,174,773 | 36,504,311 | 100 | 230 | 240 |
| Nat Exchange Bank | 300,000 | 156,262 | 4,272,782 | 100 | 128 | 132 |
| St Paul State Bk. | 100,000 | 45,163 | 1,810,629 | 100 | 150 | 160 |
| State Savings Bk. | 400,000 | 161,422 | 7,608,175 | 100 | 150 | 160 |
| Payne Ave State Bk. | 120,000 | 45,406 | 1,445,948 | 100 | 150 | 160 |
| Stock Yards Nat Bk. | 350,000 | r65,045 | 3,947,485 | 100 | 100 | 125 |
| Twin Cities Nat Bk. | 200,000 | 56,645 | 833,641 | 100 | 100 | 110 |
| Capital Tr & Sav Bk. | 500,000 | 109,845 | 5,536,268 | 100 | 200 | 200 |
| z Cent Tr & Sav Bk | 200,000 | r54,216 | 501,598 | 100 | 100 | 110 |
| Merch Tr & Sav Bk. | 500,000 | 408,450 | 6,773,019 | 100 | 200 | 200 |
| Northwestern Trust | 1,000,000 | 253,096 | 1,459,805 | 100 | 200 | 200 |
| Wabash Nat Bank | 200,000 | 17,017 | 1,118,231 | 100 | 50 | 60 |

MISSISSIPPI—National banks Mar. 31; State institutions Mar. 31.

| | Per share. |
|-----------------------------|------------|
| Jackson— | |
| Capital Nat Bank. | 200,000 |
| First National Bank | 100,000 |
| Jackson State N Bk | 200,000 |
| Merch Bk & Tr Co. | 250,000 |
| Vicksburg— | |
| Amer Bank & Tr Co. | 150,000 |
| Citizens' Nat Bank | 100,000 |
| First National Bank | 300,000 |
| Merchants' Nat Bk | 250,000 |
| Nat City Sav Bk & Trust Co. | 100,000 |
| Nat Peop S Bk & Tr | 100,000 |

MISSOURI—National banks Mar. 31; State institutions Mar. 31.

| | Per share. |
|----------------------------------|------------|
| Kansas City— | |
| City Bank of K C. | 100,000 |
| Columbia Nat Bank | 500,000 |
| Liberty Nat Bank. | 500,000 |
| Drovers' Nat Bank | 1,000,000 |
| First National Bank | 3,392,124 |
| Gate City Nat Bk. | 200,000 |
| Interstate Nat Bk. | 500,000 |
| Main Street Bank. | 200,000 |
| Merchants' Bank. | 200,000 |
| Metropolitan Bank. | 100,000 |
| Missouri Sav As Bk | 100,000 |
| Mutual Bank. | 45,371 |
| New Eng Nat Bank | 542,823 |
| Produce Exch Bank | 100,000 |
| Traders' Nat Bank | 200,000 |
| Stock Yds Nat Bk. | 300,000 |
| Union State Bank. | 150,000 |
| Western Exch Bank | 250,000 |
| Westport Ave Bank | 100,000 |
| Commerce Tr Co. | 6,000,000 |
| Fidelity N Bk & Tr | 2,000,000 |
| Home Trust Co. | 300,000 |
| Mercantile Tr Co. | 200,000 |
| Peoples Trust Co. | 500,000 |
| Pioneer Trust Co. | 287,500 |
| Fidelity Sava Tr Co. | 250,000 |
| Walton Trust Co.— St. Joseph— | 250,000 |
| American Nat Bank | 200,000 |
| Burnes Nat Bank | 200,000 |
| First National Bank | 500,000 |
| St Jos Stk Yds Bk. | 350,000 |
| Bartlett Trust Co. | 100,000 |
| Empire Trust Co. | 200,000 |
| First Trust Co. | 100,000 |
| Missouri Val Tr Co | 100,000 |
| St. Louis— | |
| Baden Bank | 100,000 |
| Boatmen's Bank | 2,000,000 |
| Bremen Bank | 200,000 |
| Cass Avenue Bank | 200,000 |
| First National Bank | 10,000,000 |
| Franklin Bank | 1,000,000 |
| Grand Ave Bank. | 200,000 |
| Internat Bank St L | 1,000,000 |
| Jefferson Bank | 200,000 |
| Jeff-Gravols Bank | 1,000,000 |
| Lafayette So Side Bk | 1,000,000 |
| Lowell Bank | 200,000 |
| Manchester Bank | 500,000 |
| Merch Laclede Nat | 1,700,000 |
| Missouri Nat Bank | 200,000 |
| Nat Bank of Comm | 10,000,000 |
| Republic Nat Bk. | 1,000,000 |
| Scruggs, Vander voort Barney Bk. | 200,000 |
| Security Nat Bank | 250,000 |
| Sava Trust Co. | 200,000 |
| South'n Com & Sav | 200,000 |
| St Louis Nat Bank | 200,000 |
| State National Bank | 2,000,000 |
| Tower Grove Bank | 200,000 |
| United States Bank | 1,000,000 |
| Water Tower Bank | 200,000 |
| American Trust Co. | 1,000,000 |
| B'way Sav Tr Co. | 200,000 |
| Chouteau Trust Co. | 200,000 |
| City Trust Co. | 200,000 |
| Easton-Taylor Tr Co. | 200,000 |
| Farm & Mer Tr Co. | 400,000 |
| Laclede Trust Co. | 200,000 |
| Liberty Cent Tr Co. | 3,000,000 |
| Mercantile Tr Co. | 3,000,000 |
| Miss Vall Trust Co. | 3,000,000 |
| Mound City Tr Co. | 200,000 |
| Nor St Louis Tr Co. | 200,000 |
| Northwest'n Tr Co. | 500,000 |
| Savings Trust Co. | 200,000 |
| South Side Tr Co. | 200,000 |
| West St L Trust Co. | 200,000 |

Per share.

NEW JERSEY—(Concluded)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|-----------------------|------------|-----------------------|--------------------|-------|------------|-------|
| | | | | | Per share. | |
| Newark— | | | | | | |
| American Nat Bank | \$ 500,000 | 921,157 | 13,639,596 | 100 | 300 | ----- |
| Br'd & Market N B | 200,000 | 583,888 | 7,707,764 | 100 | 325 | ----- |
| Mer & Mfr's N B | 1,350,000 | 1,777,887 | 13,042,607 | 100 | 240 | ----- |
| Mutual Bk of Rosev | 200,000 | 204,515 | 2,264,042 | 100 | 170 | ----- |
| Nat Newark & Essex | | | | | | |
| Banking Co. | 2,500,000 | 1,593,906 | 29,226,594 | 100 | 270 | 275 |
| National State Bk | 500,000 | 949,509 | 6,044,885 | 100 | 280 | ----- |
| North Ward Nat B | 400,000 | 855,902 | 10,088,861 | 100 | 370 | ----- |
| City Trust Co. | 200,000 | 269,161 | 3,957,946 | 100 | 250 | ----- |
| Clinton Trust Co. | 200,000 | 501,148 | 6,544,157 | 100 | 325 | ----- |
| Federal Trust Co. | 1,500,000 | 2,413,831 | 18,394,979 | 100 | 350 | ----- |
| Fidelity Union Tr Co | 8,250,000 | 4,657,982 | 58,132,862 | 100 | 330 | 335 |
| Ironbound Tr Co. | 500,000 | 601,871 | 12,715,166 | 100 | 350 | ----- |
| Liberty Trust Co. | 200,000 | 116,939 | 2,416,234 | 100 | 150 | ----- |
| Newark Trust Co. | 200,000 | 52,268 | 1,904,850 | 100 | 175 | ----- |
| Sprg'l'd Ave Tr Co | 200,000 | 339,217 | 6,411,362 | 100 | 300 | ----- |
| Vallsburg Trust Co | 200,000 | 68,175 | 953,073 | 100 | 125 | ----- |
| Washington Tr Co | 200,000 | 293,363 | 2,731,958 | 100 | 250 | ----- |
| Weequahic Trust Co | 200,000 | 134,976 | 2,108,602 | 100 | 150 | 153 |
| West Side Trust Co | 600,000 | 521,392 | 8,311,723 | 100 | 350 | ----- |
| | | | | | Per share. | |
| New Brunswick— | | | | | | |
| Citz Nat Bk of N B | 212,128 | 42,421 | 414,965 | ----- | ----- | |
| Nat Bank of N J. | 500,000 | 938,836 | 10,920,137 | 100 | 300 | 310 |
| People's Nat Bank | 200,000 | 248,151 | 3,383,232 | 100 | 250 | 275 |
| Middlesex TG&T Co | 100,000 | 99,118 | 1,729,999 | ----- | ----- | |
| New Brunsw Tr Co | 300,000 | 276,878 | 4,230,462 | 100 | 225 | 250 |
| | | | | | Per share. | |
| Passaic— | | | | | | |
| Merchants Bank | 100,000 | 138,778 | 1,855,414 | 100 | 255 | 260 |
| Passaic Bk & Tr Co | 1,500,000 | 1,810,838 | 18,279,474 | 100 | 240 | 250 |
| Hobart Trust Co. | 100,000 | 319,254 | 3,628,240 | 100 | ----- | ----- |
| People's Bk & Tr Co | 400,000 | 824,748 | 7,509,556 | 100 | ----- | ----- |
| | | | | | Per share. | |
| Paterson— | | | | | | |
| First National Bank | 500,000 | 844,021 | 6,813,220 | 100 | 450 | 460 |
| Paterson Nat Bank | 1,200,000 | 916,341 | 12,609,402 | 100 | 275 | 300 |
| Second Nat Bank | 750,000 | 775,410 | 11,180,944 | 50 | 215 | 225 |
| Nat Bank of Amer. | 500,000 | 317,306 | 2,110,454 | 100 | 195 | 210 |
| Paterson Sav Inst. | 1,000,000 | 1,569,860 | 22,085,836 | 25 | 140 | 150 |
| Citizens' Trust Co. | 500,000 | 625,000 | 8,109,032 | 100 | 330 | 350 |
| Franklin Trust Co. | 150,000 | 823,700 | 2,917,954 | 100 | 275 | 300 |
| Hamilton Trust Co | 500,000 | 640,246 | 8,876,230 | 100 | 280 | 290 |
| U S Trust Co. | 350,000 | 1,220,150 | 15,286,141 | 100 | 485 | 510 |
| | | | | | Per share. | |
| Plainfield— | | | | | | |
| City National Bank | 150,000 | 284,443 | 5,912,676 | 100 | ----- | 1200 |
| First National Bank | 200,000 | 202,990 | 5,059,227 | 100 | ----- | 1230 |
| Plainfield Trust Co | 500,000 | 620,893 | 10,078,293 | 100 | ----- | 1225 |
| State Trust Co. | 100,000 | 137,328 | 2,758,437 | 100 | ----- | 1175 |
| | | | | | Per share. | |
| Trenton— | | | | | | |
| Broad St Nat Bank | 250,000 | 776,995 | 8,450,634 | 100 | 325 | ----- |
| Capital City Tr Co. | 150,000 | 124,897 | 994,174 | 100 | 200 | ----- |
| First National Bank | 500,000 | 1,028,967 | 11,512,667 | 100 | 300 | ----- |
| Hanover Trust Co. | 200,000 | 86,215 | 2,355,073 | 100 | 185 | ----- |
| Mechanics' Nat Bk | 1,000,000 | 1,599,956 | 16,627,922 | 50 | 255 | ----- |
| Trenton Bk'g Co | 500,000 | 99,547 | 10,699,919 | 50 | 160 | ----- |
| Colonial Trust Co. | 100,000 | 119,669 | 2,839,111 | 100 | 225 | ----- |
| Mercer Trust Co. | 200,000 | 457,732 | 5,877,152 | 100 | 250 | ----- |
| Trenton Trust Co. | 500,000 | 886,000 | 8,440,318 | 100 | 220 | ----- |
| Wilbur Trust Co. | 100,000 | 26,453 | 1,201,653 | 100 | 140 | ----- |
| | | | | | Per share. | |

NEW YORK—National banks (except New York City) Mar. 31.
State institutions Mar. 20 1924.

NEW YORK—(Continued)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|--|--|--|--|--|--|
| | | | | | Per share. | |
| New York City— | | | | | | |
| are of date Apr. 24 for National of banks and may be found in our "Ry." | Deposits and profits are of Stat. Sec., page | N. Y. City | banks are of date Mar 20 for National of banks and may be found in our "Ry." | repo- | 100 | 303 |
| '24 for National of banks and may be found in our "Ry." | '24 for Stat. Sec., page | and profs are of date Mar 20 for National of banks and may be found in our "Ry." | and banks are of date Mar 20 for National of banks and may be found in our "Ry." | ried ne- | 300 | 309 |
| trust comp. and Ind." | Sec., page | and profs are of date Mar 20 for National of banks and may be found in our "Ry." | and profs are of date Mar 20 for National of banks and may be found in our "Ry." | and profs are of date Mar 20 for National of banks and may be found in our "Ry." | and profs are of date Mar 20 for National of banks and may be found in our "Ry." | and profs are of date Mar 20 for National of banks and may be found in our "Ry." |
| | | | | | | |
| Am Exch Nat Bank | 5,000,000 | 7,880,445 | 91,227,000 | 100 | 303 | 309 |
| Amer Union Bank | 279,775 | 98,759 | 2,739,978 | 100 | ----- | ----- |
| Baltic States Bank | 200,000 | 36,300 | 1,534,200 | 100 | ----- | ----- |
| Bank of America | 6,500,000 | 5,604,717 | 87,134,000 | 100 | 214 | 217 |
| Bank of Europe | 450,000 | 415,354 | 1,064,126 | 100 | ----- | ----- |
| Bank of Manhat Co | 10,000,000 | 13,943,835 | 14,526,000 | 50 | 160 | 162 |
| Bank of U S | 2,000,000 | 835,442 | 5,030,2590 | 100 | 195 | 205 |
| Bk of Wash Heights | 200,000 | 401,468 | 7,463,000 | 100 | 200 | ----- |
| Berardini State Bk. | 150,000 | 737,900 | 1,713,500 | 100 | ----- | ----- |
| Bigelow State Bank | 100,000 | 26,500 | 9,910,600 | 100 | 100 | 100 |
| Bowery Bank | 250,000 | 864,062 | 4,971,000 | 100 | 525 | 525 |
| Broadway Cent Bk | 200,000 | 101,830 | 4,637,755 | 100 | 160 | 170 |
| Bronx Borough Bk | 150,000 | 434,444 | 5,717,382 | 100 | 200 | ----- |
| Bronx Nat Bank | 200,000 | 91,100 | 3,861,500 | 100 | 140 | 150 |
| Bryant Park Bank | 200,000 | 214,316 | 2,367,078 | 100 | 160 | ----- |
| Capitol Nat Bank | 2,000,000 | 657,200 | 13,950,000 | 100 | 126 | 132 |
| Chase Nat Bank | 20,000,000 | 24,071,600 | 329,192,000 | 100 | 343 | 348 |
| Cent Mercantile Bk | 200,000 | 87,385 | 2,729,087 | 100 | 210 | 225 |
| Chatham & Phenix | | | | | | |
| National Bank | 10,500,000 | 9,183,700 | 150,746,000 | 100 | 250 | 255 |
| Chelsea Exch Bank | 1,000,000 | 290,856 | 12,526,212 | 100 | 140 | 150 |
| Chemical Nat Bank | 4,500,000 | 16,876,744 | 10,682,000 | 100 | 558 | 563 |
| Coal & Iron Nat Bk | 1,500,000 | 1,350,100 | 14,464,000 | 100 | 218 | 225 |
| Colonial Bank | 1,000,000 | 2,302,300 | 24,928,000 | 100 | 400 | 400 |
| Commercial Nat Bk | 1,000,000 | 210,900 | 13,083,000 | 100 | 105 | 115 |
| Commonwealth Bk | 600,000 | 1,005,111 | 11,138,000 | 100 | 230 | 250 |
| Continental Bank | 1,000,000 | 986,708 | 6,235,000 | 100 | 170 | 180 |
| Corn Exchange Bk | 10,000,000 | 13,082,582 | 197,012,000 | 100 | 448 | 455 |
| Cosmopolitan Bank | 200,000 | 110,600 | 4,955,700 | 100 | 115 | 125 |
| East River Nat Bk | 1,500,000 | 1,371,300 | 16,881,000 | 100 | 195 | 205 |
| Feder'a'n Bk of N Y | 250,000 | 219,117 | 2,443,912 | 100 | ----- | ----- |
| Fifth Avenue Bank | 500,000 | 2,735,705 | 22,448,000 | 100 | 1300 | 1300 |
| Fifth National Bk. | 1,200,000 | 1,18,400 | 18,349,000 | 100 | 250 | 260 |
| First National Bank | 10,000,000 | 60,124,100 | 195,827,000 | 100 | 1445 | 1455 |
| Franklin Nat Bank | 800,000 | 405,100 | 2,805,200 | 100 | ----- | ----- |
| Garfield Nat Bk | 1,000,000 | 1,670,000 | 15,368,000 | 100 | 280 | 290 |
| Gotham Nat Bk | 1,500,000 | 764,400 | 16,165,000 | 100 | 165 | 175 |
| W R Grace & Co | 500,000 | 1,639,368 | 7,439,000 | 100 | ----- | ----- |
| Greenwich Bank | 1,000,000 | 2,386,283 | 21,270,000 | 100 | 375 | 425 |
| Hamilton Nat Bk | 1,000,000 | 314,200 | 4,479,200 | 100 | 175 | 185 |
| Hanover Nat Bk | 5,000,000 | 22,422,900 | 93,633,000 | 100 | 800 | 815 |
| Harriman Nat Bk | 1,000,000 | 2,155,803 | 23,655,075 | 100 | 355 | 370 |
| Lebanon Nat Bk | 250,000 | 62,400 | 9,995,100 | 100 | ----- | ----- |
| Liberty Nat Bank | 500,000 | 113,700 | 5,738,600 | 100 | ----- | ----- |
| Mechan & Metals | | | | | | |
| National Bank | 10,000,000 | 16,589,400 | 150,602,000 | 100 | 380 | 385 |
| Mutual Bk | 500,000 | 669,074 | 2,148,589,936 | 100 | 350 | 350 |
| Nat American Bk | 1,000,000 | 509,700 | 4,182,800 | 100 | 135 | 145 |
| Nat Butch & Drov | 500,000 | 68,700 | 3,823,000 | 25 | 140 | 150 |
| Nat Bk of Comm'ce | 25,000,000 | 39,308,100 | 29,250,000 | 100 | 315 | 320 |
| National City Bank | 40,000,000 | 52,885,972 | 63,341,900 | 100 | 360 | 365 |
| New Netherland Bk | 600,000 | 333,500 | 9,870,300 | 100 | 150 | 160 |
| Pacific Bank | 1,000,000 | 1,735,869 | 29,668,000 | 100 | 300 | 300 |
| Nat Park Bank | 10,000,000 | 23,756,100 | 131,085,000 | 100 | 415 | 420 |
| Peoples Comm'l Bk | 100,000 | 60,979 | 2,218,136 | 100 | ----- | ----- |
| Public Nat Bank | 4,000,000 | 5,406,200 | 9,752,430 | 100 | 350 | 360 |
| Seaboard Nat Bank | 4,000,000 | 7,462,600 | 83,821,000 | 100 | 405 | 415 |
| Seventh Ave Nat Bk | 400,000 | 15,500 | 3,250,200 | 100 | 88 | ----- |
| Standard Bank | 200,000 | 117,988 | 9,956,672 | 100 | 185 | 200 |
| State Bank | 3,500,000 | 4,661,458 | 91,486,000 | 100 | 350 | 360 |
| Twenty-third Wk Bk | 250,000 | 277,375 | 8,008,997 | 100 | 265 | 280 |
| United Nat Bk in NY | 200,000 | 460,800 | 6,795,600 | 100 | 1100 | 1500 |
| Yorkville Bank | 200,000 | 1,089,806 | 28,321,905 | 100 | ----- | ----- |
| Trust Co. returns date Mar. 20 1924. | | | | | | |
| American Trust Co. | 2,500,000 | 1,478,919 | 26,122, | | | |

NEW YORK (Concluded).

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ash.</i> | <i>Per share.</i> |
|-----------------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|-------------------|
| Utica— | | | | | | | |
| First Nat Bk & Tr. | 1,250,000 | 12,089,041 | 11,548,503 | 100 | 280 | 288 | |
| Oneida Nat Bank. | 600,000 | 1,069,151 | 2,208,940 | 100 | 230 | 237 | |
| Utica City Nat Bk. | 1,000,000 | 243,055 | 4,785,135 | 100 | 88 | 93 | |
| Citizens' Trust Co. | 1,000,000 | 1,194,731 | 16,504,042 | 100 | 245 | 250 | |
| Oneida Co Trust Co. | 250,000 | 506,968 | 2,586,934 | 100 | | | |
| Utica Tr & Dep Co. | 1,000,000 | 885,228 | 13,334,070 | 100 | 270 | 275 | |
| Watertown— | | | | | | | |
| City National Bank | 200,000 | 75,224 | 1,668,639 | 100 | --- | 125 | |
| Jefferson Co Nat Bk | 250,000 | 559,805 | 4,365,983 | 100 | 275 | 285 | |
| Watertown Nat Bk | 200,000 | 292,842 | 3,628,056 | 100 | 225 | 235 | |
| North' N Y Tr Co | 400,000 | 829,271 | 8,605,643 | 100 | 300 | 310 | |
| Westchester Co— | | | | | | | |
| Mt. Vernon—1st N. | 200,000 | 577,919 | 8,362,746 | 100 | --- | --- | |
| Mt. Vernon Tr Co | 350,000 | 548,559 | 12,084,040 | 100 | --- | --- | |
| New Rochelle— | | | | | | | |
| Nat City Bank | 400,000 | 281,276 | 9,637,147 | 100 | --- | --- | |
| North Ave Bank. | 150,000 | 79,997 | 1,747,669 | 100 | --- | --- | |
| Huguenot Tr Co | 150,000 | 164,598 | 3,689,018 | 100 | --- | --- | |
| N Rochelle Tr Co | 200,000 | 433,674 | 7,029,006 | 100 | --- | --- | |
| Ossining—1st Nat. | 100,000 | 158,813 | 916,646 | 100 | --- | --- | |
| Ossining Nat Bk. | 100,000 | 174,675 | 2,193,010 | 100 | --- | --- | |
| Peekskill— | | | | | | | |
| Westches Co Nat | 100,000 | 485,892 | 6,186,276 | 50 | --- | --- | |
| Pleasantville— | | | | | | | |
| Mt Pleasant Bk. | 100,000 | 144,825 | 2,075,210 | 100 | --- | --- | |
| Port Chester—1st N. | 200,000 | 246,840 | 3,903,172 | 100 | --- | --- | |
| Mutual Trust Co | 300,000 | 168,153 | 3,618,140 | 100 | 120 | 130 | |
| Eye—Rye Nat Bk. | 100,000 | 135,151 | 2,356,332 | 100 | --- | --- | |
| Tarrytown Nat Bk. | 100,000 | 216,993 | 2,389,964 | 100 | --- | --- | |
| White Plains— | | | | | | | |
| Citizens' Bk. | 150,000 | 206,653 | 4,714,993 | 100 | --- | --- | |
| West Title & Tr Co | 600,000 | 744,349 | 2,522,018 | 100 | --- | --- | |
| County Trust Co | 150,000 | 234,505 | 6,200,526 | 100 | --- | --- | |
| Yonkers—First Nat. | 300,000 | 378,663 | 7,646,256 | 50 | --- | --- | |
| Yonkers Nat Bk. & Trust Co. | 200,000 | 124,307 | 4,461,461 | 100 | --- | --- | |
| Westches'r Tr Co | 300,000 | 695,593 | 9,549,834 | 100 | 210 | --- | |
| Yonkers Trust Co | 350,000 | 129,279 | 4,597,249 | --- | --- | --- | |

NORTH CAROLINA—Nat. banks Mar. 31; State institutions Mar. 31.

| | | | | <i>Per share.</i> |
|-----------------------|-----------|-----------|------------|-------------------|
| Charlotte— | | | | |
| Charlotte Nat Bank | 375,000 | 512,750 | 3,813,351 | 100 230 240 |
| Commercial Nat Bk | 500,000 | 647,778 | 2,603,885 | 100 230 --- |
| First National Bank | 300,000 | 693,356 | 1,415,148 | 100 270 --- |
| Mer & Farm N Bk | 200,000 | 469,510 | 2,886,602 | 100 310 --- |
| Security Savs Bank | 100,000 | 6,934 | 338,346 | 100 70 77 |
| Union Nat Bank | 200,000 | 278,635 | 2,725,418 | 100 325 350 |
| American Trust Co | 1,200,000 | 738,760 | 10,004,207 | 100 147 150 |
| Independ'ce Tr Co. | 1,000,000 | 755,391 | 3,956,929 | 100 178 181 |
| Durham— | | | | |
| Citizens' Nat Bank | 100,000 | 121,091 | 1,476,012 | 100 180 185 |
| Fidelity Bank | 100,000 | 800,472 | 5,471,167 | 25 215 --- |
| First National Bank | 600,000 | 536,962 | 3,933,919 | 100 180 185 |
| Home Savings Bank | 100,000 | 786,788 | 1,204,280 | 25 48 50 |
| Merchants' Bank | 100,000 | 119,222 | 1,502,561 | 50 105 110 |
| Greensboro— | | | | |
| Atlanta Bk & Tr Co | 1,200,000 | 676,287 | 6,870,086 | 100 155 157 |
| Greensboro Bk & Tr | 400,000 | 175,000 | 3,118,000 | 100 140 150 |
| Raleigh— | | | | |
| Citizens Nat Bank | 300,000 | 147,504 | 4,268,361 | 100 Per share. |
| Comm'l Nat Bank | 300,000 | 261,040 | 8,026,236 | 100 Per share. |
| Raleigh Bkg & Tr Co | 100,000 | 784,557 | 1,412,881 | 100 Per share. |
| Wilmington— | | | | |
| Murchison Nat Bk. | 1,000,000 | 1,172,870 | 11,774,319 | 100 197 200 |
| People's Sav Bank | 65,000 | 176,064 | 2,096,981 | 25 180 --- |
| Wil'm Sav & Tr Co. | 100,000 | 1463,819 | 4,060,772 | 50 150 170 |
| Winston-Salem— | | | | |
| People's Nat Bank | 150,000 | 29,229 | 1,564,657 | 100 Per share. |
| Wachovia Bk & Tr | 2,175,000 | 1,228,544 | 31,020,329 | 100 Per share. |

NORTH DAKOTA—Nat. banks Mar. 31; State institutions Mar. 31.

| | | | <i>Per share.</i> |
|---------------------|---------|---------|-------------------|
| Fargo— | | | |
| Dakota Nat Bank | 150,000 | 80,503 | 1,339,516 |
| Fargo National Bk. | 50,000 | 68,443 | 586,614 |
| First National Bank | 300,000 | 300,639 | 5,640,452 |
| Merchants Nat Bk. | 100,000 | 134,292 | 1,972,902 |
| Northern Nat Bank | 100,000 | 52,802 | 1,495,140 |
| Security Nat Bank | 100,000 | 15,000 | 419,728 |
| Northern Trust Co. | 100,000 | 53,337 | 678,585 |

OHIO—National banks Mar. 31; State institutions Mar. 31.

| | | | <i>Per share.</i> |
|----------------------|-----------|-----------|-------------------|
| Kron— | | | |
| Central Sav & Tr | 1,000,000 | 620,190 | 15,449,537 |
| Commercial S & Tr | 250,000 | 270,044 | 4,558,157 |
| Depositors Sav & Tr | 325,000 | 431,044 | 8,252,883 |
| Dime Savings Bank | 200,000 | 1221,330 | 2,976,900 |
| Ohio State Bk & Tr | 500,000 | 629,855 | 7,691,285 |
| Standard Sav Bank | 100,000 | 217,673 | 357,834 |
| FirestonePkTr&SB | 200,000 | 157,658 | 3,486,583 |
| First Trust & S Bk. | 1,500,000 | 1,671,210 | 25,747,466 |
| Canton— | | | |
| Cent Sav B & T Co. | 200,000 | 789,042 | 3,849,874 |
| Dime Savings Bank | 500,000 | 1,223,148 | 5,109,276 |
| First National Bank | 500,000 | 1,132,141 | 9,519,170 |
| Cincinnati— | | | |
| Atlas Nat Bank | 400,000 | 1,270,699 | 8,265,016 |
| Brighton Bk & Tr Co | 500,000 | 1,405,785 | 12,390,704 |
| Cinn Bk & Tr Co. | 150,000 | 1204,676 | 2,971,189 |
| Citzns' N Bk & Tr Co | 2,000,000 | 2,357,292 | 10,261,678 |
| Columbia B & S Co | 100,000 | 279,060 | 2,180,024 |
| Cosmop Bk & Tr Co | 350,000 | 269,053 | 7,244,645 |
| East End Bank | 50,000 | 752,221 | 695,382 |
| Fifth-Third Nat Bk | 3,000,000 | 2,426,055 | 37,024,844 |
| First National Bank | 6,000,000 | 5,308,541 | 12,267,916 |
| Lincoln Nat Bank | 500,000 | 1,077,443 | 6,301,637 |
| North Side Bank | 75,000 | 177,775 | 1,993,332 |
| Pearl Market Bank | 400,000 | 361,087 | 7,519,786 |
| People's Bk & Sv Co | 200,000 | 315,918 | 4,069,786 |
| Prov S Bk & Tr Co | 1,500,000 | 1,865,251 | 23,959,376 |
| Second Nat Bk | 1,000,000 | 893,996 | 6,732,443 |
| SoOhioBk&TrCo. | 200,000 | 1274,673 | 4,821,715 |
| Stock Yards Bk | 100,000 | 1192,680 | 903,977 |
| Western Bk & Tr Co | 1,000,000 | 1,173,972 | 13,305,021 |
| Fourth & Cen Tr Co | 2,000,000 | 2,552,310 | 16,018,757 |
| Union Trust Co. | 1,000,000 | 3,649,502 | 25,019,546 |

OHIO—(Concluded).

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ash.</i> | <i>Per share.</i> |
|-------------------------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|-------------------|
| Cleveland— | | | | | | | |
| Amer Sav Bank Co | 100,000 | | 1208,270 | 3,414,393 | 100 | --- | 180 |
| Broth'd of Loc. Eng. Co-Oper Nat Bk | 1,000,000 | 1215,661 | 21,453,321 | 100 | 260 | 275 | |
| Cent N Bk & Tr Co | 1,800,000 | 3,106,977 | 37,308,775 | 100 | 260 | 275 | |
| Clev Sav & Loan Co | 250,000 | 265,517 | 2,401,510 | 100 | 230 | 132 1/4 | |
| Lorain St Sav & Tr. | 400,000 | 490,343 | 7,594,303 | 100 | 230 | 250 | |
| Midland Bank | 2,000,000 | 1675,159 | 17,985,100 | 100 | 123 | 125 | |
| National City Bank | 2,000,000 | 1,019,315 | 18,270,402 | 100 | 158 | 160 | |
| Pearl St S & T Co | 1,500,000 | 746,886 | 22,986,694 | 100 | 218 | 220 | |
| United Bk & Sav Co | 1,500,000 | 1,937,451 | 20,631,994 | 100 | 250 | 260 | |
| Cleveland Trust Co | 8,800,000 | 4,888,770 | 181734036 | 100 | 223 | 230 | |
| Guardian Sav & Tr | 4,000,000 | 5,206,259 | 9,874,394 | 100 | 209 | 215 | |
| State Bkg & Tr Co | 750,000 | 376,823 | 13,865,935 | 100 | 180 | 190 | |
| Union Sav & L Co. | 900,000 | 1,697,878 | 3,259,934 | 100 | 150 | 160 | |
| Union Trust Co | 22,250,000 | 12,288,823 | 230307724 | 100 | 193 1/4 | 200 | |
| Columbus— | | | | | | | |
| Brunson Sav Bank | 100,000 | 11,447 | 946,859 | 100 | 154 | 157 | |
| Citizens' Tr & Sav. | 1,500,000 | 689,814 | 23,735,679 | 100 | 315 | 315 | |
| City National Bank | 300,000 | 561,741 | 5,783,634 | 100 | 300 | 315 | |
| Columbus Nat Bk. | 500,000 | 61,245 | 2,109,716 | 100 | 107 | 115 | |
| Columbus Sav Bk. | 50,000 | 97,871 | 1,277,744 | 100 | 200 | 200 | |
| Fifth Ave Sav Bank | 100,000 | 12,782 | 1,713,575 | 100 | 300 | 315 | |
| Huntington Nat Bk | 1,500,000 | 1,449,523 | 22,502,959 | 100 | 262 | 270 | |
| Market Exch Bank | 100,000 | 230,983 | 3,410,994 | 100 | 300 | 310 | |
| Nat Bk of Com'ce. | 300,000 | 651,405 | 4,701,908 | 100 | 295 | 310 | |
| First Nat Bank | 500,000 | 689,976 | 10,276,530 | 100 | 295 | 310 | |
| Ohio National Bank | 1,000,000 | 2,142,196 | 20,319,953 | 100 | 308 | 375 | |

PENNSYLVANIA—Nat. bks. (exc. Phila.) Mar. 31; State inst. Mar. 31.

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ash.</i> | <i>Per share.</i> |
|---------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|-------------------|
| Allentown— | \$ | \$ | \$ | | | | |
| Allentown Nat Bk. | 1,000,000 | 1,078,367 | 7,284,125 | 100 | 200 | 205 | |
| Merchants Nat Bk. | 400,000 | 1,230,202 | 5,607,181 | 100 | 500 | 510 | |
| Bridge Avenue Bank | 50,000 | e 62,142 | 1,229,610 | 50 | 140 | | |
| Second Nat Bank— | 300,000 | 947,320 | 5,493,003 | 100 | 500 | 510 | |
| Allentown Trust Co. | 175,000 | 219,585 | 1,022,992 | 30 | 87 | 92 | |
| Citizens Trust Co. | 250,000 | 267,565 | 2,539,859 | 25 | 110 | 115 | |
| Lehigh Vall Tr Co. | 500,000 | e 662,813 | 4,582,379 | 50 | 300 | 315 | |
| Penn Trust Co. | 300,000 | e 182,256 | 1,942,566 | 50 | 90 | 95 | |

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ash.</i> | <i>Per share.</i> |
|---------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|-------------------|
| Altoona— | | | | | | | |
| First National Bank | 150,000 | 465,825 | 3,278,545 | 100 | | | |
| Second Nat Bank— | 100,000 | 451,162 | 3,017,031 | 100 | | | |
| Union Bank— | 184,100 | e 164,105 | 1,644,584 | 100 | | | |
| Altoona Trust Co. | 250,000 | e 500,000 | 2,078,116 | 100 | | | |
| Central Trust Co. | 243,000 | e 302,558 | 1,842,444 | 100 | | | |
| Mountain C'y T Co | 162,962 | e 217,595 | 1,891,821 | 30 | | | |

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ash.</i> | <i>Per share.</i> |
|---------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|-------------------|
| Erie— | | | | | | | |
| Bank of Erie Tr Co | 125,000 | e 115,610 | 1,330,380 | 100 | 175 | | |
| First National Bank | 300,000 | 1,188,320 | 2,263,402 | 100 | 375 | | |
| Marine Nat Bank— | 300,000 | e 643,903 | 6,729,191 | 100 | 215 | | |
| People's Bk & Tr Co | 200,000 | 267,517 | 4,084,497 | 100 | 205 | | |
| Second Nat Bank— | 500,000 | e 901,360 | 11,469,210 | 100 | 250 | | |
| Cent Tr & Title Co. | 145,100 | e 62,584 | 1,453,095 | 100 | 130 | | |
| Erie Trust Co. | 300,000 | e 735,315 | 7,255,054 | 100 | 250 | | |
| Secur Sav & Tr Co. | 200,000 | e 604,919 | 5,624,483 | 100 | 337½ | | |

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ash.</i> | <i>Per share.</i> |
|--------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|-------------------|
| Harrisburg— | | | | | | | |
| East End Trust Co. | 200,000 | e 72,669 | 1,540,592 | 50 | 175 | | |
| Harrisburg Nat Bk | 300,000 | e 618,543 | 2,970,974 | 25 | 71 | | |
| Merchants' Nat Bk | 100,000 | e 336,189 | 1,247,676 | 100 | 470 | | |
| Central Trust Co.— | 125,000 | e 523,441 | 2,022,161 | 25 | 172 | | |
| Commercial Tr Co— | 125,000 | e 105,546 | 1,046,294 | 50 | 81 | | |
| Commonw'lth Tr Co | 750,200 | e 1,687,234 | 8,579,556 | 100 | 425 | | |
| Dauphin Dep Tr Co | 300,000 | e 480,901 | 4,567,509 | 100 | 280 | | |
| Harrisburg Tr Co | 400,000 | e 758,500 | 3,824,500 | 100 | 325 | | |
| Security Trust Co. | 286,010 | e 178,138 | 1,303,821 | 25 | 18 | | |
| Union Trust Co. | 250,000 | e 181,723 | 2,749,106 | 100 | 155 | | |

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ash.</i> | <i>Per share.</i> |
|--------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|-------------------|
| Lancaster— | | | | | | | |
| Conestoga Nat Bk | 200,000 | 688,290 | 4,321,452 | 100 | 380 | 395 | |
| Fulton Nat Bank— | 200,000 | 292,273 | 3,230,665 | 100 | 230½ | | |
| Lancaster Co N Bk | 300,000 | e 640,270 | 2,493,503 | 50 | 135½ | | |
| People's Nat Bank | 200,000 | 302,335 | 1,965,865 | 100 | 255½ | | |
| Agricul Tr & Sav— | 262,125 | e 9,618 | 1,212,339 | 25 | 28 | | |
| Farmers' Trust Co. | 225,000 | 1,037,204 | 6,449,949 | 50 | 306 | | |
| Guaranty Trust Co | 300,000 | e 146,480 | 955,331 | 100 | 130 | 131½ | |
| Lancaster Trust Co | 250,000 | 1,504,046 | 4,344,244 | 50 | 344½ | | |
| Northern Tr & S Co | 200,000 | e 450,000 | 3,200,000 | 50 | 160 | | |
| People's Trust Co. | 250,000 | e 440,231 | 3,162,168 | 50 | 166 | | |
| Union Trust Co. | 150,000 | 203,211 | 3,266,122 | 50 | 130 | | |

| | <i>Deposits of</i> | <i>National banks date</i> | <i>Apr.</i> | <i>28</i> | <i>19</i> | <i>24.</i> | <i>Per share.</i> |
|--------------------------------------|--------------------|----------------------------|-------------|-----------|-----------|------------|-------------------|
| Philadelphia— | | | | | | | |
| American Bk & Tr Bk | 300,000 | 362,540 | 3,650,768 | 50 | 72½ | | |
| Nat Amer & Tr | 5,000,000 | 5,782,032 | 49,443,119 | 100 | 290 | | |
| Broad St Nat Bank | 375,000 | 317,302 | 1,964,855 | 50 | 100 | | |
| Centennial Nat Bk | 300,000 | 875,638 | 6,338,000 | 100 | 400 | | |
| Central Nat Bk | 1,250,000 | 5,098,995 | 23,529,000 | 100 | 500 | | |
| Corn Exch Nat Bk | 2,200,000 | 6,028,211 | 51,428,000 | 100 | 405 | | |
| Drovers & Mer Nat Bk | | | | | | | |
| East Falls Bk & Tr | 500,000 | 182,230 | v 2,177,443 | 100 | 151 | | |
| Eighth Nat Bank— | 125,000 | 127,078 | 1,011,911 | 50 | 100½ | | |
| First National Bank | 275,000 | 1,621,278 | 6,371,000 | 100 | 272 | | |
| Fourth St Nat Bank | 1,500,000 | 3,394,303 | 35,690,000 | 100 | 275 | | |
| Franklin Nat Bank | 2,000,000 | 9,136,411 | 52,308,000 | 100 | 350 | | |
| Girard Nat Bank— | 2,000,000 | 5,726,750 | 57,436,000 | 100 | 566 | | |
| Kensington Nat Bk | 350,000 | 782,208 | 5,938,000 | 50 | 135½ | | |
| Manayunk Nat Bk | 200,000 | 970,260 | v 5,547,262 | 100 | 451 | | |
| Market St Nat Bk | 1,000,000 | 2,685,409 | 19,448,000 | 100 | 2900½ | | |
| Middle City Bank | 300,000 | 140,080 | 2,557,948 | 50 | 69 | | |
| Nat Bank of Comm | 500,000 | 482,863 | 6,061,839 | 100 | 133 | | |
| Nat Bk of Germ't'n | 200,000 | 1,022,071 | v 7,321,848 | 50 | 254 | | |
| Nat Bk of No Phila | 500,000 | 234,906 | v 2,957,447 | 100 | 143½ | | |
| Nat Security Bank | 250,000 | 1,986,921 | 8,422,000 | 100 | 771 | | |
| Northern Nat Bank | 400,000 | 671,989 | 6,780,000 | 100 | 225½ | | |
| Northwestern N Bk | 200,000 | 1,164,717 | 6,260,000 | 100 | 505 | | |
| Oilney Bank & Tr | 250,000 | e 269,928 | 4,708,281 | 50 | 143½ | | |
| Oxford Bank & Tr | 250,000 | 252,244 | 3,979,862 | 50 | 100 | | |
| Penn National Bk | 1,000,000 | 3,187,373 | 13,409,000 | 100 | 422½ | | |
| Peoples Bk & Tr Co | 1,000,000 | 385,155 | 11,400,741 | 50 | 85 | | |
| Philadelphia Nat Bk | 5,000,000 | 11,841,997 | 10,092,200 | 100 | 393½ | | |
| Quaker City Nat Bk | 500,000 | 803,146 | 5,276,000 | 100 | 198½ | | |
| Second Nat Bank— | 280,000 | 1,089,836 | v 9,327,925 | 100 | 501 | | |
| Sixth Nat Bank— | 300,000 | 610,912 | 5,728,000 | 100 | 235½ | | |
| Southwark Nat Bk | 500,000 | 945,512 | 10,091,000 | 100 | 231½ | | |
| S'western Nat Bank | 200,000 | 204,502 | 1,936,000 | 100 | 140 | | |
| Tenth Nat Bank— | 500,000 | 701,094 | 5,446,000 | 100 | 230½ | | |
| Textile Nat Bank— | 400,000 | 448,295 | 4,704,400 | 100 | 167 | | |
| Third Nat Bank— | 1,000,000 | 1,435,810 | 9,889,000 | 100 | 286 | | |
| Tradesmen's Nat Bk | 1,000,000 | 2,611,803 | 14,464,000 | 100 | 290 | | |
| Union Nat Bank— | 1,000,000 | 1,298,624 | 13,982,000 | 100 | 225 | | |
| West Phila Bank— | 250,000 | 208,337 | 2,025,619 | 50 | 75½ | | |
| Aldine Trust Co. | 750,000 | e 718,191 | 4,024,424 | 100 | 242½ | | |
| Belmont Trust Co. | 187,500 | 193,404 | 2,585,753 | 50 | 72½ | | |
| Broad Street Trust | 250,000 | 148,351 | 1,329,253 | 50 | 71 | | |
| Cent Tr & Sav Co. | 750,000 | 1,267,250 | 11,046,881 | 50 | 150 | | |
| Chelten Trust Co. | 300,000 | 264,184 | 3,892,306 | 100 | 151½ | | |
| Colonial Trust Co. | 500,000 | 712,060 | 9,159,765 | 50 | 738 | | |
| Columbia Av Tr Co | 400,000 | 780,793 | 5,352,024 | 100 | 131 | | |
| Com'lth T Ins & Tr | 1,000,000 | 3,030,120 | 10,443,451 | 100 | 408½ | | |
| Cont-Eq T & T Co. | 1,000,000 | 1,618,706 | 13,435,698 | 50 | 188 | | |
| Empire Tit & Tr Co | 200,000 | 50,000 | 1,410,711 | 50 | 39½ | | |
| Excelsior Trust | 300,000 | 435,967 | 4,610,175 | 50 | 100 | | |
| Federal Trust Co. | 200,000 | 374,524 | 4,818,562 | 100 | 175 | | |
| Fidelity Trust Co. | 5,200,000 | 17,154,357 | 40,593,037 | 100 | 1514 | | |
| Finance Co. 1st pref 2d preferred | a 1,470,000 | 3,279,013 | [100 | | | | |
| Frankford Trust Co. | 250,000 | 777,158 | 7,309,027 | 50 | 180 | | |
| Franklin Trust Co. | 1,500,000 | 1,927,594 | 20,537,138 | 100 | 241 | | |
| Germantown Tr Co | 1,000,000 | 1,651,371 | 14,281,488 | 100 | 342 | | |
| Gir'd Av T & T Co. | 200,000 | 357,413 | 3,510,530 | 50 | 135 | | |

PENNSYLVANIA—(Concluded).

| | *Capital.* | *Surplus & Profits.* | *Gross Deposits.* | *Par.* | *Bid.* | *Ash.* | *Per share.* |
| --- | --- | --- | --- | --- | --- | --- | --- |

<

PENNSYLVANIA (Concluded).—State Banks Dec. 31.

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ask.</i> |
|----------------------------|-----------------|-------------------------------|------------------|-------------------|-------------------|-------------------|
| Reading— | | \$ | \$ | | <i>Per share.</i> | |
| Farmers' Nat Bank | 400,020 | 61,290,941 | 7,284,814 | 30 | 125 | 130 |
| Keystone Nat Bank | 100,000 | 344,949 | 1,394,703 | 100 | 290 | 295 |
| National Union Bk | 200,000 | 1,048,692 | 2,902,486 | 25 | 120 | 125 |
| Neverink Bank | 200,000 | 150,640 | 661,083 | 50 | 80 | 88 |
| Penn Nat Bank | 100,000 | 371,186 | 5,114,431 | 100 | 340 | 370 |
| Reading Nat Bank | 500,000 | b1,287,217 | 7,447,802 | 100 | 370 | 380 |
| Second Nat Bank | 300,000 | 1,009,060 | 1,948,843 | 100 | 305 | 310 |
| Berks Co Trust Co. | 750,000 | 784,369 | 5,585,088 | 10 | 30 | 35 |
| Colonial Trust Co. | 500,000 | 252,461 | 3,319,945 | 10 | 17 | 18 |
| Pennsylvania Tr Co | 1,000,000 | 1,918,250 | 12,276,783 | 100 | 330 | 350 |
| Reading Trust Co.—Scranton | 500,000 | 998,362 | 2,579,216 | 100 | 270 | 275 |
| Bosak State Bank | 200,000 | 366,776 | 4,071,252 | 50 | 205 | <i>Per share.</i> |
| County Sav Bank | 400,000 | 535,405 | 7,549,324 | 100 | 275 | <i>Per share.</i> |
| Electric City Bank | 80,000 | 99,130 | 1,456,377 | 50 | 102 | <i>Per share.</i> |
| First National Bank | 1,500,000 | b2,811,042 | 31,093,108 | 100 | 517 | <i>Per share.</i> |
| Green Ridge Bank | 50,000 | 55,637 | 656,000 | 50 | 115 | <i>Per share.</i> |
| Keystone Bank | 125,000 | 122,135 | 1,225,793 | 50 | 105 | <i>Per share.</i> |
| North Scranton Bk | 200,000 | 117,468 | 2,519,881 | 50 | 172 | <i>Per share.</i> |
| Providence Bank | 75,000 | 134,820 | 1,451,415 | 50 | 145 | <i>Per share.</i> |
| Peoples S & Dime Bk | 700,000 | 794,280 | 14,705,826 | 100 | 460 | <i>Per share.</i> |
| South Side Bank | 200,000 | 221,546 | 2,581,361 | 50 | 175 | <i>Per share.</i> |
| Third Nat Bank | 400,000 | 1,316,324 | 9,253,685 | 100 | 515 | <i>Per share.</i> |
| Traders' Nat Bank | 500,000 | 880,940 | 8,709,409 | 100 | 450 | <i>Per share.</i> |
| Union Nat Bank | 500,000 | b273,609 | 3,703,752 | 100 | 147 | <i>Per share.</i> |
| West Side Bank | 120,000 | 274,301 | 2,891,744 | 50 | 135 | <i>Per share.</i> |
| Anthracite Tr Co. | 350,000 | 202,030 | 3,334,317 | 50 | 130 | <i>Per share.</i> |
| Lincoln Trust Co. | 200,000 | 226,492 | 1,924,032 | 100 | 140 | <i>Per share.</i> |
| Wilkes-Barre | | | | | | |
| Dime Bk Tit & Tr Co | 200,000 | 249,027 | 3,049,569 | 50 | 150 | <i>Per share.</i> |
| First National Bank | 375,000 | 839,280 | 6,662,638 | 100 | 275 | 290 |
| Hanover Bk & Tr. | 125,000 | 144,180 | 1,334,935 | 50 | 100 | 103 |
| Miners' Bk of W-B | 2,000,000 | 3,990,263 | 16,258,263 | 50 | 125 | <i>Per share.</i> |
| Penn Bk & Tr Co | 200,000 | 231,183 | 2,184,174 | 100 | 225 | 230 |
| Second Nat Bank | 1,000,000 | 2,492,762 | 10,037,562 | 100 | 304 | 312 |
| Seo Side Bk & Tr Co | 125,000 | 97,531 | 1,743,311 | 50 | 105 | 110 |
| Union Sav Bk & Tr | 250,000 | 92,182 | 1,222,539 | 100 | 140 | 145 |
| W-B Dep & Sav Bk | 300,000 | 568,498 | 5,111,695 | 50 | 265 | 275 |
| Wyoming Nat Bank | 500,000 | 946,521 | 4,635,617 | 50 | 135 | 140 |
| Wyoming Val Tr Co | 350,000 | 1,185,000 | 5,627,745 | 50 | 205 | 215 |
| Williamsport | | | | | | |
| First National Bank | 300,000 | 946,521 | 3,571,463 | 100 | <i>Per share.</i> | |
| Lycoming Nat Bk | 200,000 | b515,389 | 1,420,331 | 100 | <i>Per share.</i> | |
| West Branch N Bk | 500,000 | 422,508 | 5,320,242 | 100 | <i>Per share.</i> | |
| Williamsport N Bk | 250,000 | 2,042,619 | 1,025,338 | 100 | <i>Per share.</i> | |
| Northern Central Tr Co | | | | | | |
| Susq Trust Co. | 500,000 | 3,585,076 | 100 | <i>Per share.</i> | | |
| York | 400,000 | 404,703 | 3,248,666 | 50 | <i>Per share.</i> | |
| Central Nat Bank | 200,000 | 503,596 | 1,086,785 | 100 | 122 | <i>Per share.</i> |
| Drov & Mech N Bk | 100,000 | b223,187 | 1,842,216 | 100 | 240 | <i>Per share.</i> |
| First National Bank | 500,000 | 425,606 | 4,805,222 | 100 | 160 | <i>Per share.</i> |
| Western Nat Bank | 225,000 | 261,858 | 2,222,370 | 100 | 158 | <i>Per share.</i> |
| York Co Nat Bank | 300,000 | 275,566 | 2,975,404 | 20 | 56 | 57 |
| York Nat'l Bank | 500,000 | 6453,207 | 3,152,899 | 25 | 42 | 45 |
| Guardian Trust Co | 300,000 | 268,341 | 1,911,451 | 25 | 46 | <i>Per share.</i> |
| Secure Title & Tr Co | 250,000 | 142,983 | 1,624,970 | 50 | 70 | <i>Per share.</i> |
| York Trust Co | 300,000 | 283,761 | 3,838,563 | 50 | 84 | <i>Per share.</i> |

RHODE ISLAND—National banks Mar. 31; State institutions Feb. 29.

| | | | | <i>Per share.</i> |
|------------------------------|-----------|-----------|------------|-------------------|
| Newport— | | | | |
| Aquidneck Nat Bk | 200,000 | 145,717 | 2,318,171 | 50 *98 |
| Nat Exchange Bank | 100,000 | 102,587 | 1,062,022 | 50 75 |
| Newport Nat Bank | 120,000 | 75,385 | 538,284 | 60 91 |
| Newport Trust Co.—Providence | 300,000 | 287,025 | 2,224,913 | 100 135 |
| Blackstone Can Nat | 500,000 | 812,104 | 2,933,701 | 25 55 |
| Columbus Exch Bk | 150,000 b | 79,042 | 2,189,197 | 50 ----- |
| High Street Bank | 120,000 | 170,892 | 2,205,549 | 50 95 |
| Mechanics' Nat Bk | 500,000 | 420,638 | 6,473,595 | 50 57 |
| Merchants' Nat Bk | 1,000,000 | 1,619,463 | 9,100,595 | 50 100 |
| Nat Bank of Comm | 850,000 | 2,124,225 | 5,815,855 | 50 73 |
| Nat Exchange Bank | 1,250,000 | 970,310 | 14,541,994 | 100 140 |
| Phenix Nat Bank | 450,000 | 1,148,816 | 2,163,030 | 50 108 |
| Providence Nat Bk | 500,000 | 1,356,804 | 2,891,353 | 100 230 |
| Industrial Trust Co | 4,000,000 | 8,549,250 | 103201,724 | 100 300 |
| Lincoln Trust Co. | 168,525 | 90,274 | 252,271 | 25 ----- |
| Rhode I Hos Tr Co | 3,000,000 | 5,935,821 | 72,481,758 | 1000 ----- |
| Union Trust Co.—Woonsocket | 1,000,000 | 746,210 | 16,521,484 | 100 142 |
| Citizens' Nat Bank | 100,000 | 67,002 | 638,733 | 100 110 |
| National Globe Bk | 100,000 | 86,388 | 707,892 | 25 45 |
| Producers' Nat Bk | 200,000 | 349,610 | 3,084,631 | 20 38 |

SOUTH CAROLINA—National banks Mar. 31; State institutions Mar. 31.

| | | | | <i>Per share.</i> |
|---------------------|-----------|----------|-----------|-------------------|
| Charleston— | | | | |
| Atlantic Nat Bank | 200,000 | 126,139 | 2,610,188 | 100 150 |
| Atlantic Sav Bank | 200,000 | 382,085 | 4,244,445 | 100 276 |
| Bk of Charl'n, NBA | 1,000,000 | 652,868 | 6,624,509 | 100 125 |
| Carolina Sav Bank | 200,000 | 183,798 | 2,647,484 | 100 225 |
| Exch Bk & Tr Co. | 150,000 | 204,495 | 1,158,852 | 100 200 |
| First National Bank | 200,000 | 412,488 | 2,717,414 | 100 300 |
| Miners & Merch Bk | 50,000 | 33,947 | 476,609 | 100 125 |
| People's Nat Bank | 1,000,000 | 459,763 | 5,924,719 | 100 110 |
| Security Sav Bank | 50,000 | 27,378 | 1,752,960 | 100 225 |
| So Car L'n & Tr Co | 100,000 | 39,178 | 1,157,797 | 100 125 |
| Greenville— | | | | |
| Amer Bk & Tr Co. | 225,000 | 21,217 | 1,827,406 | 100 100 |
| Bank of Commerce | 300,000 | 164,878 | 1,109,694 | 100 118 |
| Farmers & Mer Bk | 12,500 | 1,495 | 422,981 | 50 m ----- |
| First National Bank | 200,000 | 235,733 | 1,636,668 | 100 345 |
| Norwood Nat Bk | 500,000 | b952,553 | 5,985,811 | 100 284 |
| Peoples Nat Bk | 200,000 | b378,171 | 2,827,722 | 100 295 |
| Piedmont Sav & Tr | 50,000 | 58,391 | 1,629,180 | 100 142 |
| Woodside Nat Bk | 250,000 | b76,492 | 3,009,689 | 100 145 |
| Spartanburg— | | | | |
| American Nat Bk | 150,000 | b131,780 | 891,297 | 100 170 |
| Bank of Commerce | 100,000 | 46,920 | 1,076,695 | 100 150 |
| Carolina Nat Bank | 200,000 | b54,211 | 1,098,330 | 100 115 |
| Central Nat Bank | 400,000 | b286,765 | 2,573,573 | 100 173 |
| Dollar Sav Bank | 100,000 | 18,628 | 485,275 | 100 90 |
| First National Bank | 500,000 | 224,712 | 2,609,594 | 100 150 |
| Mer & Farm Bank | 100,000 | 123,809 | 1,089,472 | 100 245 |
| Southern Trust Co. | 60,000 | 29,506 | 555,414 | 100 155 |

TENNESSEE—National banks Mar. 31; State institutions Mar. 31.

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ask.</i> |
|---------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|
| Chattanooga— | | \$ | \$ | \$ | | |
| Amer Tr & Bkg Co. | 500,000 | b549,679 | 2,613,217 | 100 | ----- | |
| Chattanooga S Bk. | 750,000 | 390,205 | 5,564,787 | 100 | ----- | |
| First National Bank | 1,000,000 | 1,132,548 | 14,108,689 | 100 | ----- | |
| First Tr & Sav Bk | 500,000 | 91,755 | 1,131,303 | 100 | ----- | |
| Hamilton Nat Bank | 1,500,000 | 804,062 | 12,221,591 | 100 | ----- | |
| Hamilton Tr & S B. | 250,000 | 150,518 | 3,264,927 | 100 | ----- | |
| Knoxville— | | | | | | |
| City National Bank | 600,000 | b514,062 | 10,700,000 | 100 | l 220 | |
| East Tenn Nat Bk. | 1,000,000 | b728,756 | 6,619,473 | 100 | l 220 | |
| East Tenn Sav Bk | 200,000 | 56,375 | 2,826,399 | 100 | ----- | |
| Holston Nat Bank | 500,000 | b289,226 | 3,426,196 | 100 | 175 | |
| Third Nat Bank | 300,000 | 258,830 | 1,938,704 | 100 | 200 | |
| Union Nat Bank | 500,000 | b243,255 | 5,766,589 | 100 | 165 | |
| Memphis— | | | | | | |
| Bank of Com & T Co | 3,000,000 | b24,442,942 | 26,561,479 | 100 | 342 | 351 ½ |
| Cent State Nat Bk | 600,000 | 638,675 | 7,815,296 | 100 | 233 | 233 |
| Columbia Sav Bank | 100,000 | b34,230 | 512,950 | 100 | 180 | 184 |
| First National Bank | 500,000 | 795,668 | 6,204,029 | 100 | 295 | 300 |
| Amer S B & Trust | 50,000 | 69,454 | 2,046,135 | 100 | 400 | 425 |
| Guaranty Bk & Tr | 600,000 | b294,208 | 8,755,655 | 100 | 199 | 202 |
| Liberty Bk & Tr | 200,000 | 154,000 | 3,525,000 | 100 | 229 | 232 ½ |
| Madison Bk & Tr | 200,000 | 33,500 | 700,000 | 100 | 49 | 55 |
| Man Sav Bk & Tr | 150,000 | n165,668 | n4,036,575 | 100 | 580 | 600 |
| Solvent S Bk & Tr | 100,000 | n103,648 | n777,752 | 10 | 8 | 10 |
| Southern Nat Bank | 300,000 | 855,616 | 827,219 | 100 | 101 | 105</td |

UTAH—National banks Mar. 31: State institutions Mar. 31.

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ast.</i> |
|------------------------|-----------------|-------------------------------|------------------------|-------------|-------------------|-------------|
| Ogden— | \$ | \$ | \$ | | | |
| Commercial Nat Bk | 100,000 | 126,214 | 1,305,014 | 100 | 200 | 225 |
| Nat Bank of Comm | 250,000 | 57,379 | 1,932,794 | 100 | 100 | 105 |
| First & Utah Sav Bk | 250,000 | 181,609 | 3,233,180 | 100 | 205 | 210 |
| Ogden State Bank | 100,000 | e283,034 | 6,447,552 | 100 | 600 | 90 |
| Security State Bank | 150,000 | 35,284 | 1,171,321 | 100 | 90 | 95 |
| First & Utah Nat Bk | 500,000 | 130,699 | 4,457,264 | 100 | 145 | 150 |
| Salt Lake City— | | | | | <i>Per share.</i> | |
| Continental Nat Bk | 600,000 | 149,977 | 9,633,234 | 100 | 130 | 142 |
| Deseret Nat Bank | 500,000 | 673,168 | 4,762,264 | 100 | 270 | 275 |
| Deseret Sav Bank | 500,000 | 364,551 | 5,902,658 | 100 | 200 | 203 |
| National Copper Bk | 300,000 | 144,483 | 6,182,594 | 100 | 145 | 150 |
| Utah State Nat Bk | 1,000,000 | 399,616 | 7,140,257 | 100 | 175 | 180 |
| Utah Sav & Tr Co | 300,000 | 148,268 | 2,011,910 | 100 | | |
| Walker Bros. B'kers | 850,000 | 649,269 | 18,683,052 | 100 | 226 | 230 |
| Zion Sav Bk & Tr Co | 1,000,000 | e499,446 | 9,751,977 | 100 | 214 | 217 |

VERMONT—National banks Mar. 31: State institutions Mar. 31.

| | | | | | <i>Per share.</i> | |
|---------------------|---------|----------|-----------|-----|-------------------|-----|
| Barre— | | | | | | |
| Granite S B & Tr Co | 75,000 | 70,000 | 2,367,942 | 100 | | |
| People's Nat Bank | 100,000 | 120,267 | 3,110,370 | 100 | | |
| Quarry S Bk & T Co | 100,000 | e45,833 | 1,542,604 | | | |
| Burlington— | | | | | <i>Per share.</i> | |
| Chittenden Co Tr | 125,000 | 164,983 | 3,137,409 | 180 | 150 | |
| Howard Nat Bank | 600,000 | 307,935 | 1,961,981 | 100 | 125 | |
| Merchants Nat Bk | 150,000 | d214,000 | 4,483,000 | 40 | 60 | |
| Burlington Tr Co | 250,000 | 368,789 | 4,679,885 | 100 | 150 | 200 |
| Montpelier— | | | | | <i>Per share.</i> | |
| Capital S B & Tr Co | 100,000 | 187,798 | 2,729,642 | 100 | 165 | |
| First National Bank | 100,000 | 68,742 | 1,823,550 | 100 | 125 | |
| Montpelier Nat Bk | 150,000 | 138,522 | 2,049,079 | 100 | 125 | 125 |
| Montp'r S B & T Co | 100,000 | 292,991 | 4,230,684 | 100 | 350 | |
| Rutland— | | | | | <i>Per share.</i> | |
| Baxter Nat Bank | 100,000 | 87,121 | 556,665 | 100 | 185 | |
| Clement Nat Bank | 100,000 | 238,932 | 2,454,762 | 100 | 260 | |
| Killington Nat Bk | 100,000 | 118,622 | 400,566 | 100 | 130 | |
| Rutland Co Nat Bk | 100,000 | 113,601 | 1,276,118 | 100 | 125 | |
| Rutland Trust Co. | 100,000 | 105,350 | 1,226,025 | 100 | 200 | |

VIRGINIA—National banks Mar. 31: State institutions Mar. 31.

| | | | | | <i>Per share.</i> | |
|---------------------|-----------|-----------|------------|-----|-------------------|------|
| Lynchburg— | | | | | | |
| First National Bank | 1,000,000 | 1,340,514 | 5,408,707 | 100 | 287 | 293 |
| Lynchburg Nat Bk | 1,000,000 | 945,441 | 3,478,656 | 100 | 220 | 225 |
| People's Nat Bank | 500,000 | 687,153 | 2,785,616 | 100 | | 242½ |
| Mutual S Bk & Tr | 200,000 | 79,940 | 602,527 | 100 | 135 | |
| Lynchburg Tr & SB | 300,000 | 400,055 | 3,166,330 | 100 | | 360 |
| Norfolk— | | | | | <i>Per share.</i> | |
| American Exch Bk | 100,000 | 7,270 | 219,824 | 100 | 85 | 100 |
| Citizens Bank | 1,000,000 | 810,707 | 5,328,208 | 100 | 235 | 240 |
| Nat Bk of Comm'ce | 1,200,000 | 1,787,451 | 14,739,610 | 100 | 295 | 305 |
| Trust Co of Norfolk | 1,000,000 | 1,034,378 | 4,430,589 | 100 | 190 | 198 |
| Norfolk Nat Bk | 1,000,000 | 1,369,888 | 10,184,030 | 100 | 225 | 235 |
| Seaboard Nat Bank | 800,000 | e634,195 | 7,255,085 | 100 | 200 | 205 |
| Virginia Nat Bank | 500,000 | 284,728 | 3,294,728 | 100 | 175 | 180 |

| | | | | | <i>Per share.</i> | |
|---------------------|-----------|----------|-----------|-----|-------------------|-----|
| Petersburg— | | | | | | |
| Petersburg Sav & Tr | 1,000,000 | e170,908 | 3,457,093 | 100 | | |
| Nat Bk of Petersbrs | 600,000 | 221,800 | 2,861,139 | 100 | | |
| Virginia Nat Bank | 1,000,000 | e225,684 | 3,799,548 | 100 | 120 | 125 |

| | | | | | <i>Per share.</i> | |
|------------------------------|-----------|------------|------------|-----|-------------------|-----|
| Richmond— | | | | | | |
| American Nat Bank | 1,000,000 | 904,351 | 14,807,538 | 100 | 247 | 250 |
| Bank of Com & Tr | 500,000 | 663,254 | 4,054,616 | 100 | 231 | 240 |
| Broad Street Bank | 300,000 | 509,694 | 5,584,010 | 25 | 88 | 95 |
| Broadway Nat Bk | 300,000 | e94,548 | 1,786,137 | 100 | 130 | 134 |
| Central Nat Bk | 1,000,000 | 766,243 | 5,659,507 | 100 | 205 | 210 |
| First National Bank | 2,000,000 | 2,676,478 | 23,603,691 | 100 | 278 | 282 |
| Grace St Bk & Tr | 200,000 | 23,041 | 616,764 | 100 | 110 | 120 |
| Mech & Merch Bk | 100,000 | e232,523 | 1,645,373 | 100 | 175 | 200 |
| Merchants Nat Bk | 1,000,000 | 1,462,932 | 16,330,908 | 100 | 280 | 310 |
| State & City Bank & Trust Co | 1,200,000 | 1,511,384 | 20,003,259 | 25 | 56 | 58 |
| Planters Nat Bank | 1,000,000 | 2,114,806 | 12,841,332 | 100 | 385 | 400 |
| Sav Bank of Richm | 200,000 | e412,773 | 1,955,794 | 25 | 100 | 115 |
| Union Bk of Richm | 500,000 | e951,016 | 2,282,096 | 50 | 173 | 176 |
| West End Bk | 100,000 | e151,374 | 1,419,495 | 25 | 82 | 85 |
| Federal Trust Co | 400,000 | e157,105 | 1,591,670 | 10 | 12 | 14 |
| Richmond Trust Co | 1,000,000 | e249,111 | 3,809,618 | 100 | 90 | 96 |
| Virginia Trust Co | 1,000,000 | e1,185,844 | 3,485,733 | 100 | 363 | 367 |

WASHINGTON—National banks Mar. 31: State institutions Mar. 31.

| | | | | | <i>Per share.</i> | |
|---------------------|-----------|-----------|------------|-----|-------------------|------|
| Seattle— | | | | | | |
| Bank for Savings | 400,000 | 30,897 | 887,552 | 100 | | 45 |
| Canad'n Bk of Com | 200,000 | 68,443 | 4,595,184 | 100 | 184 | 185 |
| Dexter-Horton N B | 2,000,000 | 514,778 | 31,849,910 | 100 | 227½ | 232½ |
| First National Bank | 500,000 | 631,409 | 13,855,731 | 100 | 312½ | 317½ |
| Marine Nat Bank | 300,000 | 101,300 | 4,829,910 | 100 | 130 | 135 |
| Metropolit'n Nat Bk | 300,000 | 323,824 | 6,012,589 | 100 | 275 | 285 |
| Nat Bk of Comm'ce | 1,000,000 | 776,641 | 20,253,881 | 100 | 315 | 320 |
| Nat Cy Bk of Seatt | 500,000 | 304,176 | 2,070,836 | 100 | 175 | 180 |
| People's Sav Bank | 100,000 | 227,998 | 4,231,803 | 100 | | |
| Seaboard Nat Bank | 200,000 | 80,931 | 3,069,331 | 100 | 175 | 180 |
| Seattle Nat Bank | 1,000,000 | 1,030,826 | 24,608,411 | 100 | 290 | |
| Am Sav Bk & Tr Co | 600,000 | 93,280 | 2,314,505 | 100 | | 50 |
| University Nat Bk | 200,000 | 30,028 | 2,106,934 | | | |
| Spokane— | | | | | | |
| American Bank | 100,000 | 59,468 | 1,847,351 | 100 | 165 | 175 |
| Bank of Montreal | 100,000 | 4,984 | 1,582,231 | 100 | 228 | 229 |
| Brotherhood Nat Bk | 200,000 | 20,280 | 1,032,530 | | | |
| Exchange Nat Bk | 1,000,000 | 274,131 | 9,356,210 | 100 | 125 | 127 |
| Fidelity Nat Bank | 500,000 | 134,628 | 3,640,528 | 100 | 105 | 110 |
| Old National Bank | 1,200,000 | 355,061 | 20,157,160 | 100 | 190 | 200 |
| Spok & East Tr Co | 1,000,000 | 476,506 | 9,573,464 | 100 | 127 | 130 |
| Washington Tr Co | 200,000 | 109,960 | 1,586,512 | 100 | 150 | 155 |
| Tacoma— | | | | | <i>Per share.</i> | |
| Nat Bk of Tacoma | 1,000,000 | 423,856 | 18,184,838 | 100 | 136 | 140 |
| Puget Sd Nat Bk | 300,000 | 10,287 | 3,558,145 | 100 | 100 | 110 |

WEST VIRGINIA—National banks Mar. 31: State institutions Mar. 31.

| | <i>Capital.</i> | <i>Surplus & Profits.</i> | <i>Gross Deposits.</i> | <i>Par.</i> | <i>Bid.</i> | <i>Ast.</i> |
|-----------------------------|-----------------|-------------------------------|------------------------|-------------|-------------|-------------|
| Wheeling— | \$ | \$ | \$ | | | |
| Centre Wheel'g Sav | 100,000 | e88,316 | 1,939,951 | 100 | 201 | |
| Citizens' Mutual - Trust Co | 600,000 | 320,000 | 5,770,354 | 100 | 145 | 155 |
| Half-Dollar Sav Bk | 100,000 | e249,653 | 2,598,275 | 100 | 245 | |
| Nat Bank of W Va | 500,000 | 485,777 | 15,422,833 | 100 | 165 | |
| Nat Exchange Bank | 500,000 | 589,879 | 4,954,294 | 100 | 215½ | |
| Quarter Savs & Tr Co | 200,000 | e112,835 | 1,513,072 | 100 | 146 | 148 |
| No Side Bk & Tr Co | 100,000 | e184,764 | 1,702,593 | 100 | 250 | |
| Dollar Sav & Tr Co | 750,000 | 1,721,835 | 15,422,833 | 100 | 310 | 315 |
| Security Trust Co | 300,000 | e352,364 | 3,355,910 | 100 | | |
| Wheeling Bank & Trust Co | 500,000 | 575,000 | 7,131,599 | 100 | 220 | |

WISCONSIN—National banks Mar. 31: State institutions Mar. 31.

| | | | | | <i>Per share.</i> | |
|-------------------|--|--|----|--|-------------------|--|
| La Crosse— | | | </ | | | |