

BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF FEBRUARY—COMMERCIAL AND FINANCIAL EVENTS.

There was no essential change in business conditions during February, and developments were along the lines noted in the previous month. Production in the iron and steel industry was maintained at high levels and railroad orders on a considerable scale were once more a prominent feature. The offering here of \$150,000,000 Imperial Japanese Government 30-year 6½% gold bonds by a country-wide syndicate headed by J. P. Morgan & Co., Kuhn, Loeb & Co., the National City Co. and the First National Bank of New York and the signal success attending the offering—subscription books, which were opened at 10 a. m. Feb. 15, being closed at noon of the same day and many subscribers getting only 60% of the amount of bonds bid for—was calculated to stimulate the steel trade, inasmuch as the proceeds, besides being intended in part to retire the outstanding remainder of the Imperial Japanese Government 4½% sterling loan first and second series, due respectively Feb. 15 1925 and July 10 1925, were also designed in part for the purchase of materials and supplies for the reconstruction of Japan necessitated by the earthquake and fire of September 1923. It should be stated that besides the \$150,000,000 bonds taken by the American syndicate (of which a portion was placed in Holland and in Switzerland by banking groups in those countries) a simultaneous offering of £25,000,000 of Japanese Government bonds of the same tenor except that the coupon rate was 6%, instead of 6½%, and the maturity 35 years instead of 30 years, was made in the English market. It was officially announced in a statement by Kengo Mori, special finance delegate of the Japanese Government, that the two offerings combined, together with the existing Japanese foreign balances, would provide not only for the retirement of substantially the whole of Japan's external debt maturing prior to 1931, but also for the Japanese Government's entire estimated financial requirements in foreign markets for reconstruction work. The subscription price of the American issue of 6½% was 92½, affording a yield of approximately 7.10%, and that of the British issue of 6s 87½, making the yield in this last instance, for the longer maturity 6.96%. The announcement of the disposition to be made of

the proceeds of the combined loans was an important one, especially as it was pointed out that as the Japanese Government's reconstruction program called for an estimated expenditure by the Government of about \$700,000,000, of which it was expected that about \$300,000,000 would be spent in purchases outside of Japan, the bulk of them in the American market.

The steel industry was also further aided by the continued activity of the automobile trade and the large amount of work done (for the season of year) in the building trades, though the weather for outdoor work in February was not quite so favorable as during January and some snow falls over wide areas were reported. These snow falls, however, were beneficial in another way, in that they provided a snow covering for autumn planted wheat, and they were not of a character as a rule to impede transportation to any great extent, except for one or two days in the region surrounding Chicago. Yet, in face of all the favorable circumstances noted, the outlook for the steel industry, while most encouraging, was not, after all, of wholly unalloyed promise, inasmuch as trade reviews noted preliminary indications of foreign competition in both iron and steel. Certain other trades continued exceptions to the general industrial activity and prosperity. The textile trades, for instance, suffered further depression, particularly in the case of cotton goods where additional curtailment of production had to be practiced. A sharp decline in the price of cotton was a feature of the month. This in ordinary circumstances might have operated to restore the equilibrium by reducing manufacturing costs, but the raw material is in such shortened supply by reason of successive crops in this country inadequate for the world's needs that, high price or low price, the cotton is simply not available. In the present instance, the decline in the raw material served merely to make intending purchasers more insistent on further cuts in prices, already below replacement values, and goods could only be moved by yielding to the demand and making important price concessions. In the copper trade also the low price of the metal remained a depressing factor. Its effect was seen in the action of such important copper companies as the Anaconda, the Calumet & Hecla, and the Inspiration, which all found themselves obliged to suspend dividend payments. Furthermore, in all the speculative markets—in commodities as well as on the Stock Exchange—the disclosures in the oil investigation at Washington and the obstacles encountered by the Mellon Tax Reduction bill in its progress through the House of Representatives exercised more or less of a depressing effect.

In foreign affairs perhaps the most important event was the further depreciation of the franc in France and Belgium. Both dropped to lower levels even than during the break in January, the French franc getting down to 4.06½ Feb. 19 against the low of 4.26½ touched Jan. 14 and this further depreciation, to a new low level in French history, naturally excited much alarm and caused panicky conditions in Paris. As a result of the excitement the Prefect of Police on Monday, Feb. 18, according to cable dispatches, issued an order to close the Bourse de Commerce the following day. It was explained that it "is a sort of French equivalent for a Board of Trade." This action on the part of the authorities was said to have caused strong protests by the heads of associations. Stern measures were also taken to repress speculation in francs. The French Premier, M. Poincare, had no little trouble in getting the Chamber of Deputies to assent to his measures for increasing French taxes 20% by means of

which increase it is hoped to provide for all current outlays and expenditures, even those for carrying on reconstruction work in the devastated regions of France, but finally succeeded in the task. Even this, however, did not suffice fully to restore confidence. In other directions the developments were favorable for France and for Europe, rather than the reverse, indicating that the continued depreciation of French currency had its origin in internal rather than external conditions. There was a rumor at one time that General Dawes contemplated resigning from the committee which is inquiring into German conditions, but the rumor was wholly baseless, and all accounts agreed in saying not only that the work of the committee gave promise of satisfactory results, but went further and suggested that the committee had found a plan by which Germany could be placed in position to make very substantial reparations payments after a very brief span of years. Then, also, the new British Premier continued to hold out the olive branch to the French Government in an effort to improve the relations between the two countries so as to enable them to act unitedly for their own joint benefit in dealing with Germany and in the interest of the peace of Europe.

In his own country, too, the address which the new Premier, J. Ramsay MacDonald, made on the reassembling of the British Parliament on Feb. 12 occasioned no little satisfaction and tended to relieve considerably the anxiety which had prevailed concerning his attitude towards both domestic and foreign affairs. He approached the subject of international relations with much delicacy, but also with much optimism, while in the matter of domestic affairs he indicated that though he was, of course, committed to Labor ideals attempts to carry out some of these ideals must necessarily be abandoned since they were not practicable at this stage. The tax levy on capital, for instance, was out of the question, since he would immediately go to defeat if he introduced any measure to that end, as it would encounter the opposition of the bulk of the members of both the Liberal and Conservative parties. Considerable satisfaction was also derived from his announcement that the new Government did not intend to follow a policy of currency inflation as rumor had had it and which had occasioned anxiety in business circles, but took, instead, a pronounced stand against either repudiation or inflation. Efforts on the part of the Government to avert the strike of dock workers proved unavailing and this occurrence had an unsettling effect on the whole of British trade for a few days, but then was quickly brought to a close. The strike was proclaimed for noon Saturday, Feb. 16, but did not actually take effect until Monday morning, Feb. 18. Terms for a settlement were agreed on two days afterward, that is late at night Wednesday, Feb. 20, at a conference of representatives of both sides held at the Ministry of Labor after the adjournment, so the cablegram stated, of a meeting of the employers at midnight. It was added that the Minister of Labor presided and that the employers' representatives had accepted the terms which would be recommended to a later conference of the dockers' delegates at the Ministry of Labor, and if the delegates confirmed the terms, work would be resumed at all ports as soon as possible. At mass meetings, on Sunday, Feb. 24, the dockers voted to accept the terms of settlement, with almost absolute unanimity, which was not surprising, seeing that they came out of the contest almost entirely victorious, the agreement providing for an advance of a shilling a day, effective immediately, and an additional advance of a like amount the coming June, with the appointment of a committee to adjust working conditions in dispute. Work was generally resumed Tuesday, Feb. 26. It was stated that with the additional two shillings the men would be earning twelve shillings daily, "and there will be no reduction in this sum even should the cost of living drop."

As indicating the conditions in the steel trade, the "Iron Age" in its issue of Feb. 28 pointed out that speculative buying was absent and commitments for May or June delivery were as yet only a small percentage of the normal seasonal volume, while production was at a rate which, if sustained, would make a record year. The Steel Corporation was operating to over 94% of capacity and the steel trade as a whole at about 85% of capacity. Sellers were beginning to believe, it was stated, that price concessions might be productive of business. This view, however, the "Age" stated, was not being taken with respect to steel bars, nor to pipe, which was in strong demand, nor to rails or tin plate, on which mills were fully booked. Persistent quoting on European steel was noted as an unsettling factor in the East. Since

the first of the year as much as 20,000 tons of foreign steel had been sold, over one-half of it in the previous ten days, but deliveries, of course, had as yet been inconsequential. Some of the prices named, it was claimed, were \$8 and \$10 below American levels. Very similar conditions were noted as prevailing in the pig iron market, which was reported dull, with efforts to obtain higher prices not meeting with success. A round tonnage of Continental iron was about to be imported on the Pacific Coast and the possibility of bringing European iron to the Atlantic Coast tended to prevent domestic prices from advancing. On the other hand, a few hundred tons of Lake Superior charcoal iron had been sold for shipment to Germany. The "Age" made the composite price of finished steel 2.775c. per pound Feb. 26 1924, as against 2.789c. at the end of January, but comparing with 2.631c. Feb. 27 1923 and a 10-year pre-war average of 1.689c. The composite price of pig iron per gross ton was given Feb. 26 as \$22 88, as against \$22 69 Jan. 29, \$27 79 Feb. 27 1923, but comparing with a 10-year pre-war average of \$15 72. Comment of the Cleveland "Iron Trade Review" was much to the same effect, it being stated that conservative buying policies were being followed painstakingly by many consumers and that this tended to keep the iron and steel market on an even keel. Spectacular movements of new tonnage and prices, which often had marked similar conditions of flush demand in the past, were conspicuously absent, but the day-to-day tonnage coming from a variety of sources was being maintained at a large aggregate. Earlier in the month the "Age" reported that "great expectations in plates, shapes and bars for Japan were being attached to the floating of the loan of that country," to which reference has already been made.

An important event of the month was the renewal of the wage scale in the bituminous coal regions. As this wage scale stood at the peak figure reached during the inflation period following the war, there had been quite a little fear that a strike would result with the expiration of the old contract on April 1 1924. It had been thought that on the one hand the operators would demand a reduction and on the other hand that the miners might demand a still further increase, as was the case in September 1923 in the anthracite region. But nothing of the kind happened. Meeting to discuss the situation under the sunny skies of Florida, representatives of the miners and operators of the Central Competitive Field opened their conference on Feb. 11 at Jacksonville and amid enticing surroundings signed an agreement (subject to approval by the miners in convention during March) continuing the existing wage scale for another period of three years. The dispatches stated that the agreement represented a compromise between the miners' demand for a four-year contract and the operators' demand for a one-year contract. John L. Lewis, President of the United Mine Workers of America, in commenting on the arrangement, said: "The negotiation of this agreement represents a mutual constructive effort of the miners and operators toward constructive policies in the industry. The agreement will assure to the American people an adequate supply of coal for at least three years under conditions that will redound to the welfare of American industry." Similar self-satisfaction was expressed on behalf of the operators. "It is a great thing for the industry," the majority of the operators are said to have declared. "Some of us believe that the next contract may be signed for six years with less trouble than we have had in agreeing on this for three." On the other hand, the "Iron Age" in its issue of Feb. 23 made a casual comment which may be significant of some of the possible later effects of maintaining such high wage scales. It said: "The agreement, in preventing a strike in the bituminous region, will tend to check the probable temporary advance of pig-iron prices which undoubtedly would have resulted. It seems probable, however, that many union mines will be compelled to close on account of the high cost of operating."

In the other metals the course of prices was distinctly upward. This was true even of copper, notwithstanding the action of several of the copper companies, as noted above, in passing their dividends. The dividend suspensions plainly reflected past conditions, while the current situation was beginning to show signs of improvement. The quotation for Lake copper here in New York advanced from 12 $\frac{3}{4}$ c. Feb. 1 to 13 $\frac{3}{4}$ c. Feb. 18 and though this was followed by a decline to 13 $\frac{1}{4}$ c. Feb. 26, the price was back to 13 $\frac{3}{4}$ c. Feb. 29. Electrolytic copper rose from 12 $\frac{3}{8}$ c. Feb. 1 to 13 $\frac{1}{4}$ c. Feb. 19, retracted to 12 $\frac{7}{8}$ c. Feb. 26 and was 13 $\frac{1}{8}$ c. Feb. 29. Lead and tin

moved still higher following their advance in January. The quotation for lead here in New York had risen in January from 8.15c. to 8.65c., and now in February there was a further rise to 9.50c. Tin at New York advanced from 49.50 Feb. 1 to 55.50 Feb. 29. Early in January the price was only 46.90. It remains to be said about the copper situation that the Calumet & Hecla Copper Co. announced that it would operate five days per week, beginning March 3, instead of six. After the close of the month announcement came from Butte, Mont., that the Anaconda Co. had suspended ore production at two of its largest mines in the Butte district, namely the Pennsylvania and the Berkeley. The operators at the Butte smelters during February refused a request of the International Union of Mine, Mill and Smelter Workers for \$1 per day wage increase owing to the low price of copper and the unstable condition of the copper market.

In the textile trade conditions continued unsatisfactory, as already noted, particularly in the case of cotton. The price of cotton declined almost continuously throughout the month. The dullness of the cotton goods trade was an unfavorable feature and, in addition, it began to appear that the carry-over of cotton at the end of the season on July 31 would not be so near complete exhaustion as the trade had been led to believe. Besides this, a new crop will begin to come on the market within less than six months and the indications are that the acreage devoted to cotton will be substantially increased, especially in the newer and more fertile sections of Texas. Prices of future options declined with great rapidity, particularly for the old crop months, and spot prices followed suit. At the very beginning of the month there was still some manifestation of strength and middling upland spot cotton at New York, which was 34.10c. Jan. 31 and 34.00c. Feb. 1, advanced to 34.85 by Feb. 4. Then, however, the downward movement started and it appeared to gain momentum as it progressed, with the result that by Feb. 26 the quotation was down to 29.00c., a decline of almost 6c. a pound. A recovery to 29.95 by Feb. 28 followed, but the price Feb. 29 was only 29.20c. Print cloths at Fall River for 28-in, 64 x 64, were reduced Feb. 1 from 7½c. to 7¼c.; on Feb. 7 to 7½c.; on Feb. 15 to 7½c.; on Feb. 19 to 7½c., and on Feb. 28 to 7¼c. Sharp price concessions were necessary to move cotton goods at all, and even then buying was sparse. The Amoskeag Manufacturing Co. on Feb. 20 announced new prices on fall gingham considerably lower than those for the previous season. Curtailment of production on a still larger scale than before was undertaken by many of the New England cotton mills, and even some of the Southern cotton mills now found it expedient to reduce output. Fall River mills at the end of the month were said to be running at only about 20% of capacity, though sales then began to increase slightly. On the other hand, about the middle of the month it was stated that there had been an increase from 50 to 75% of capacity, caused by a temporary increase in sales. Several of the Fall River mills at the close of the month, after having been completely idle for a longer or a shorter period, announced that they would resume March 3, but most of them only on part time. From Providence, R. I., too, news came on Feb. 27 that four mills of the B. B. & R. Knight Co., namely the Valley Queen at River Point, the Dodgeville of Dodgeville, Mass., and the Grant and Nottingham of Providence, which had been closed for about two weeks, would reopen on Monday, March 3, but only a 3-day-a-week schedule for an indefinite period. At Magnolia, Miss., the Magnolia cotton mills, among the largest in Mississippi, earlier in the month were reported as having closed down for an indefinite period for the first time in its 21 years. Quite a number of mills in North Carolina began the latter part of February to operate on only a 50% basis. Anderson, S. C., wired Feb. 25 that five leading mills of the Piedmont district had begun to curtail and that unless trade improved curtailment would spread. But the curtailment seemed to be in night operations. At Spartanburg, S. C., mills were reported as running full time and generally throughout the South, outside of North Carolina, except in isolated cases, the mills seemed to be running on full time or close to it. It should be noted also that at Manchester, Eng., the Federation of Master Cotton Spinners decided to reduce weekly hours of work from 48 to 26¼ in sections engaged on American cotton. It was stated that this would affect 100,000 workers.

Nor was the woolen goods trade, or the silk goods trade, in altogether good shape. Thus the Phoenix Hosiery Co. announced price reductions effective Feb. 1 ranging at wholesale on most silk lines from \$1.50 per dozen upward.

Retail prices, it was stated, had been reduced 15 to 25c. a pair. The explanation was added that increased production facilities and fulfillment of fortunate contracts had enabled the making of this price cut. On the other hand, at Patterson, N. J., the schedule of work of the Empire Silk Co., it was announced, would be reduced from a 48-hour to a 36-hour week. It was stated that for some weeks the company had not been making the same yardage of shirtings, tie and dress silks as for a year past and the reason given was a lack of orders and a surplus of the tub silks.

In the woolen goods trade, the feature was the opening of the season for autumn goods in wholesale lines by the American Woolen Co. and the absence of increases in prices. This was considered significant, as the American Woolen people are looked upon as exceedingly good judges of conditions. Towards the end of January the company had scheduled the formal opening of fabrics for men's wear for the autumn trade. On Feb. 18 it offered its fancy worsted lines for the 1924 men's fall season. The prices named were on a par with those on staple lines, being somewhat below the opening prices for the spring of 1924, and only slightly higher than for the autumn of 1923. It was not possible to compare prices for all goods shown, as many new patterns and weights were offered. It was figured, however, that the average price of 100 identical fabrics showed an advance over last year of 1½%, some being slightly higher, some slightly lower, and some unchanged. On Feb. 26 the company opened its complete lines of fall, 1924, fabrics for the women's coat, suit, dress and skirt manufacturing trades. As in the case of its new lines for the men's wear trades, the company named prices on its women's wear lines which generally were below expectations in the woolen and worsted piece goods market. The prices on the worsteds were said to be a surprise to the trade, these goods showing decreases that ranged up to 7.9-10%. Certain of the woolens, the angora polaires and velour coatings, were advanced in price, the increase being from 5.2% in the case of the latter to 7.7% in the former. The significant factor in the showing was the great attention given to sports wear fabrics. Charles H. Silver, head of the department, estimated that about 75% of the lines comprised fancies for sports garments. This was in line with the trend in women's wear, it was said, and, together with the low prices named, reflected the great dependence which the company is placing on the women's wear department in getting the desired volume of business. By far the greater part of the women's wear line consisted of new fabrics on which there was no price comparison. In fourteen fabrics repeated, these including the twill, poret sheen, pile sheen, angora polaire and velour groups, the last two were the only ones to show advances.

In rubber goods the B. F. Goodrich Co. made cuts averaging 15 to 22% in prices of full size balloon tires. This followed the action of the Firestone Tire & Rubber Co. at the end of January. The price of crude rubber at first advanced but later declined, notwithstanding reports from Amsterdam that the Dutch rubber growers had acted favorably on the invitation to join the Stevenson restriction plan. Smoked rib sheets for spot delivery Feb. 29 were 25¼c. and first latex crepe 25½c., against the same prices Jan. 31.

There were some further advances in the price of petroleum and its products, the oil investigation at Washington not acting as a deterrent. From the building trades announcements came of some additional advances in wages. At the close of January 12,000 painters in New York had been granted \$10.50 a day for 1924, an increase of 50c. over the 1923 wage scale, by the Building Trades Employers' Association. Early in February the iron workers were also granted 50c. advance to \$10.50 a day. The steam fitters were likewise given \$10.50 per day, while their helpers were given \$8 per day. The slate and tile roofers are to have \$12 per day, the lathers getting \$10.50 per day.

In food prices there was a sharp advance in the price of coffee under the influence of diminishing stocks and supplies and the restrictive policy of the Brazilian Government. No. 7 Rio was quoted Feb. 29 at 15¼@16c. per pound, against 11½@11½ Jan. 31. Sugar also moved still higher, and at the close of February the range of wholesale prices of refined sugar was 8.60@9.15c., against 8.50@8.75 Jan. 31. Cuban raw was 5½ Feb. 1, 5¼ Feb. 13, 5.7-16@5½ Feb. 29.

Grain prices, however, after the advance in January moved slightly lower again. Fluctuations altogether were comprised within narrow limits, not much more than two or three cents a bushel. The May option for wheat in Chicago, for instance, fluctuated between \$1.13¼ per bushel

Feb. 5 and 109% Feb. 15; the close Feb. 29 was \$110, against the opening price Feb. 1 of \$111½. The July option for wheat in Chicago closed Feb. 29 at \$110¼, as against \$110½ the opening price Feb. 1. Corn manifested greater strength than the rest of the grains, and yet the May option in Chicago closed at 80¾c. Feb. 29, as against 80%c. at the opening Feb. 1. The July corn option closed at 81%c. as against the opening price of 80%c. In May oats the opening price Feb. 1 was 49%c. and the closing price Feb. 29 48%c. And in July oats the opening was 47% and the closing 46¼.

The stock market during February suffered a reaction and moved towards lower levels, but the remark does not apply to some of the railroad stocks, which established new high records for the year, and one at least the highest prices ever made. The depressing influences were the disclosures connected with the Congressional investigation of Government oil leases to the Sinclair and the Doheny oil interests, and the obstacles encountered by the Mellon tax bill in its passage through the House of Representatives, the bill being essentially altered in some of its leading provisions, and new and objectionable features being grafted upon it. Operators for a decline made the most of these things, which certainly were not very edifying, and in addition, a prominent speculator who in a blatant and blaring way had announced himself a convert to the bull side of the market last autumn, when the United States Steel Corporation declared its extra dividend and the stock market completely reversed its course, now in equally spectacular fashion, in telegrams from Palm Beach, proclaimed a change of heart, laying stress on the bad effects that the oil disclosures would have and threw in his lot with the bears. Particular pressure was directed against the oil shares, which readily yielded, and for a few days, about the middle of the month, the market suffered a serious reverse and showed pronounced weakness, large declines occurring all through the list, even many of the railroad shares participating in the break—New York Central, for instance, dropping below par. The market, however, displayed great resiliency and part of the decline was subsequently recovered, with the result that the net losses for the month, outside of a few special stocks, are limited to a few points. In the last week the market received a new blow in the announcements of dividend suspensions by a number of the copper companies, more specifically the Calumet & Hecla, the Anaconda and Inspiration Consolidated Copper, all of which broke sharply as a result. Yet even here the effect was only temporary and mainly confined to the particular group of stocks affected. Moreover, even in periods of weakness there were counter movements towards higher levels in stocks which, by reason of circumstances and conditions applying in their own case, followed an independent course. All through the month the railroads were independently strong because of the improved position in which many of the carriers find themselves. The result was that a considerable number of these railroad shares made new high records, as already stated. The low-priced issues were particularly in favor and Southern Railway common passed 50 for the first time in the history of the company, touching 50% Feb. 29, which compares with 38½ Jan. 2. Seaboard Air Line shares, the Wabash issues, St. Louis & San Fran., Norf. & West., Del. & Hud., Lackawanna and a few others also distinguished themselves by an upward movement. In the case of the Frisco issues the advance was on reports that negotiations were pending with the Texas Co. for drilling for oil on the lands of the New Mexico & Arizona Land Co., in which the San Francisco holds a half interest. The negotiations were not carried to conclusion. But there was discrimination even in the speculation in the railroad shares, for not all of them evinced a rising tendency. On the contrary, some of them lagged behind, and the latter part of the month the reason for this appeared in unfavorable reports of earnings for the month of January. Nearly all the prominent roads showed losses in gross earnings, indicating a smaller amount of business than in January of the previous year and some also showed considerable losses in the net, though the anthracite coal roads and the New England roads formed exceptions to the rule, the explanation being found in the circumstance that these latter roads suffered severe losses last year by reason of the extreme severity of the winter at that time. Northwestern roads made the poorest exhibits as a rule in their returns, and this caused weakness in such stocks as Nor. Pac., Chic. & North West. and some others. The sugar stocks were strong throughout, and a few special stocks, like Fisher body, made big jumps upward.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of February—	1924.	1923.	1922.	1921.
Stock sales—No. of shares—	20,721,562	22,979,487	16,175,095	10,169,871
Bond sales (par value)—				
Railroad and misc. bonds—	\$146,395,000	\$152,799,500	\$137,974,900	\$55,904,500
U. S. Government bonds—	55,418,000	62,953,366	120,103,150	152,458,500
State, munic. & foreign bds	31,190,000	45,608,400	62,185,500	18,537,000
Total bond sales—	\$233,003,000	\$261,361,266	\$320,263,550	\$226,900,000
Jan. 1 to Feb. 29—				
Stock sales—No. of shares—	47,578,948	42,894,316	32,647,472	26,314,547
Bond sales (par value)—				
Railroad and misc. bonds—	\$349,682,000	\$311,076,500	\$285,521,900	\$153,531,000
U. S. Government bonds—	147,506,000	138,193,616	350,345,050	332,173,100
State, munic. & foreign bds	64,342,000	96,881,900	96,620,500	40,819,500
Total bond sales—	\$562,530,000	\$546,152,016	\$732,487,450	\$526,523,600

The flotation of the \$150,000,000 Japanese Government bonds, because of its size, naturally served somewhat to check the offerings of new securities generally during the latter part of February. The details of this loan have already been given and, as stated, it was heavily oversubscribed. In addition, the Guaranty Co. of New York disposed of \$15,000,000 The Pure Oil Co. Purchase Money 1st Mtge. serial 5½% bonds at prices to yield approximately 5% to 7%, according to maturity. \$15,000,000 The Lehigh Valley Coal Co. 1st & ref. mtge bonds, 5% series of 1924 (maturing serially) were sold by Drexel & Co., Phila., and First National Bank, New York, at prices yielding from about 5.30 to 5.40%, according to maturity. Kuhn, Loeb & Co. placed \$11,604,000 Illinois Central RR. Co. and Chicago St. Louis & New Orleans RR. Co. Joint 1st ref. mtge. 5% bonds, ser. "A," at 9¼ & int., to yield 5.35%, if held to maturity. The same banking firm successfully offered \$10,000,000 Philadelphia, Baltimore & Washington RR. Co. gen. mtge. 5% bonds, ser. "B," at 99 & int. J. P. Morgan & Co., First National Bank and the National City Co. sold \$10,000,000 Chicago Burlington & Quincy 1st & ref. mtge. 5% bonds, ser. A, at 98 & int., to yield over 5.10%. A syndicate of bankers placed \$10,000,000 Solvay & Co. (Belgium) 10-year 6% secured notes at 99½ (int. to be discounted to Apr. 1 1924), yielding over 6.05%. Dillon, Read & Co. disposed of \$9,000,000 Wisconsin Electric Power Co. 1st mtge. 5% bonds, ser. A, at 91¼ & int., to yield 5.60%. Bankers sold at 96½ & int. (American funds), to yield over 6.80%, \$8,000,000 Montreal Tramway & Power Co. 5-year 6% coll. tr. bonds. \$7,000,000 The Syracuse Lighting Co., Inc., 1st & ref. mtge. bonds, 5½% series due 1954, were offered successfully by Drexel & Co. at 97 & int., yielding about 5.70%. J. P. Morgan & Co. and Kuhn, Loeb & Co. headed a syndicate which sold \$6,000,000 The Hocking Valley Ry. Co. 2-year 5% secured notes at 99¼ & int., to yield 5.40%. Bankers offered \$5,750,000 Connecticut Light & Power Co. first and refunding mortgage 5½% bonds, series B, at 96½ and interest, yielding about 5¾%. \$5,750,000 3-year 6% secured notes, ser. A, of the Peoples Gas Light & Coke Co. were disposed of by Halsey, Stuart & Co., Inc., and the Illinois Merchants Trust Co., Chicago, at 100 & int. Bankers offered \$5,700,000 Continental Gas & Elec. Corp. coll. 7% conv. bonds, ser. "A," at 100 & int. \$5,000,000 Biltmore-Commodore Hotels 1st Mtge. Leasehold 7% bonds were brought out by a banking group at 100 & int. Kuhn, Loeb & Co. placed \$5,000,000 Central of Georgia Ry. Co. ref. & gen. mtge. 5½% bonds, ser. "B," at 97 & int., yielding about 5.70% to maturity. Blair & Co., Inc., brought out \$5,000,000 Maxwell Motor Corp. 10-year 7% conv. debts. at 98 & int., to yield about 7.30%.

While the suspension of dividends by several of the copper companies attracted much attention, the dividend announcements of the month were mostly of the opposite nature. The Gulf States Steel, in addition to declaring dividends on the 1st & 2d pref. stocks for the full year of 1924 at the rate of 7% per annum and 6% per annum, respectively, increased the quar. div. on com. from 1% to 1¼%. Pennok Oil Corp. raised its usual quar. div. from 2% to 2½%. The quar. div. of the Union Carbide & Carbon Co. was increased from \$1 to \$1.25 per share. Penn. Water & Power Co. advanced its quar. div. from 1¼% to 2%. The quar. cash div. on Fed. Light & Traction com. was increased from 75 cents to \$1 per share, and in addition an extra div. of 75c. per share, payable in 6% cum. pref. stock, was declared. The Crane Co. raised its div. from 1% to 1¼% quar. National Candy Co., Inc., declared a semi-ann. div. of 3% on com., as against 5% per annum previously paid. The quar. div. on Internatl. Business Machines Corp. (formerly the Computing-Tabulating-Recording Co.) was raised from \$1.50 to \$2 per share. American Laundry Machine Co. increased the quar. div. on com. from 33 cents to 50 cents per share, dividends at the higher rate being declared for the full year of 1924. Toledo Bowling Green & Southern Traction Co. resumed on its non-cum. pref. stock. Sloss-Sheffield Steel & Iron Co. resumed on com. Arkansas Natural Gas Co. also resumed divs. (J. A.) Fay & Egan resumed on com., as did South Porto Rico Sugar Co. Initial divs. were declared on Central Mass. Light & Power Co. com., Canada Bread Co., Ltd., com., and New England Southern Mills prior preference stock. Quaker Oats Co. declared a special extra cash div. of 16½% on its com. stock (to make up all omissions for 1921, 1922 and the early part of 1923) in addition to the usual quar. div. of 3%. An extra div. of 75 cents per share

in addition to the regular monthly div. of 25 cents per share was declared by Hawaiian Commercial Sugar Co. Reece Buttonhole Machine Co. declared 2% extra. An extra of 1/2 of 1% was announced by the Newmarket Mfg. Co. 50 cents extra per share was declared on Associated Gas & Electric Co. pref. The Baltimore Gas Appliance & Mfg. Co. declared an extra cash div. of 6%, a 16 2-3% stock div. and the regular quar. div. of 2%, all on the com. stock. Texas Gulf Sulphur Co. declared 25 cents extra per share. 2% extra was paid on Pennmans, Ltd., com. Cleveland Stone Co. announced an extra div. of 1%. A 10% stock div. was authorized by the shareholders of the New Orleans Texas & Mexico Ry. Security Cement & Lime Co. paid a 50% stock div.

On the other hand, there were just a few dividend omissions and reductions, among which the suspensions by the copper companies were most conspicuous. The Calumet & Hecla was the first to announce that shareholders would have to forego their dividends. Then the Anaconda Copper Mining Co. took similar action. This was followed by the announcement that Inspiration Consolidated Copper Co. would also omit its div. Besides these, the com. div. on National Enameling & Stamping Co. was passed. Payment of the regular quar. div. on Phillipsborn's, Inc., 7% cum. pref. stock was deferred. Wahl Co. declared a quar. div. of \$1 per share (\$1 per annum) on com., as compared with 50 cents monthly (\$6 per annum) paid previously.

The money market during February displayed the same characteristics as in the months immediately preceding. Call loan rates advanced on several occasions during the month, presumably because of preparations for payments connected with large-sized loan negotiations of one kind or another, but quickly dropped back when the dislocation of funds caused thereby was corrected, and money was at all times in adequate supply. Interior banks appear to have recalled some of the money they had been lending at this centre, and this, while having its influence in the call loan branch of the market, may also have been responsible for the slight fractional advance in rates which occurred in the quotations for time accommodation. The withdrawals by interior institutions were apparently without special significance, a movement of that kind being often observable at this season of the year, and being related to preparations for first of April payments, particularly in New England. New capital flotations were much less important than those in January, apart from the offering of the \$150,000,000 Japanese Government bonds on Feb. 15, which was largely oversubscribed. The range for call loans on the Stock Exchange was 4 to 5 1/2%. The high figure was reached Feb. 7 and seems to have been due to local causes. The low figure obtained on many different days and apparently reflected the normal state of money. The 5 1/2% rate was touched on only the single day given, but the level of quotations was fractionally above the average for about a week thereafter, and on Feb. 13 the 5% figure was again reached. This was about the time of the flotation of the new Japanese loan. The dislocation quickly passed, however, and the rate dropped to 4%. On Feb. 29 a high figure of 5% was again recorded, evidently because of preparations for March 1 disbursements. The renewal rate was 4 1/2% Feb. 1; then 4 1/4% up to and including Feb. 7; then 4 3/4% Feb. 8; 4 1/4% Feb. 11 and 13, with a return to 4 3/4% Feb. 14; then 4 1/4% from Feb. 15 to Feb. 20, inc.; 4% Feb. 21 to Feb. 25; 4 1/4% Feb. 26 and 27 and 4 1/2% Feb. 28 and Feb. 29. Quotations for time loans, as already stated, were a trifle higher, getting up to 4 3/4@5% per annum for all periods from 60 days to six months, with a decline again at the very close to the single figure of 4 3/4%. At the opening of the month quotations were 4 1/2% per annum for 60-day loans and 4 1/2@4 3/4% for all maturities from 90 days to six months. Rates for commercial paper at the close were easier at 4 1/2@4 3/4% for four to six months' names of choice character, with names less well known requiring 4 3/4@5%. New England mill paper and the shorter choice names were generally dealt in at 4 1/2%. Earlier in the month the general range of quotations was 4 3/4@5%, with the bulk of the business, however, being done at 4 3/4%. There were no changes in February in any of the rates of the Federal Reserve banks.

The dislocation of money holdings, by reason of large loan negotiations or heavy payments resulting from other causes, found expression again, as in January, on one Saturday at least during February in a heavy deficiency below legal reserves by the New York Clearing House banks and trust companies. The early part of the month the surplus above legal requirements kept steadily increasing, rising from \$3,210,980 Feb. 2 to \$41,881,610 Feb. 9 and to \$43,685,759 Feb. 16, but this was changed into a deficiency of \$5,603,350 below required reserves in the return for Feb. 23, but quick correction of this situation followed, as always, and the statement for March 1 again showed \$22,057,510 surplus above legal requirements. The deficit on Feb. 23 resulted entirely from the temporary drawing down of reserves with the Federal Reserve Bank of New York. Until the last week of the month deposits continuously declined, the demand deposits being reported \$3,919,044,000 Feb. 2, \$3,837,498,000 February 9, \$3,835,306,000 February 16, \$3,823,546,000 February 23 and \$3,872,425,000 March 1, with the time deposits \$432,967,000 Feb. 2, \$437,289,000 Feb. 9, \$436,917,000 Feb.

16, \$450,866,000 Feb. 23 and \$451,357,000 March 1. The loan item, which usually controls the course of deposits, showed changes along similar lines, the total of loans and discounts being reported at \$4,633,000,000 Feb. 2, \$4,579,824,000 Feb. 9, \$4,583,290,000 Feb. 16, \$4,601,964,000 Feb. 23 and \$4,621,667,000 March 1. Aggregate reserves, however, after moving up from \$519,575,000 Feb. 2 to \$547,689,000 Feb. 9 and \$549,419,000 Feb. 16, suddenly fell to \$490,022,000 Feb. 23, bringing about the deficiency in reserves at that date already mentioned. Increase in this aggregate reserve to \$532,950,000 March 1 led to the restoration of surplus reserves in the return for March 1. The diminution in aggregate reserves was due to diminished borrowings on the part of the banks. This is evident from the fact that the item of "bills payable, rediscounts, acceptances and other liabilities," which stood at \$441,684,000 Feb. 2 and \$496,953,000 Feb. 9 and \$501,881,000 Feb. 16, fell to \$456,420,000 Feb. 23, with a further drop to \$433,991,000 March 1. As it happens, though, the course of this item did not run altogether parallel with the changes in the bill holdings of the Federal Reserve Bank of New York. The dates of the weekly statements of the Federal Reserve Bank of New York do not, of course, correspond with those of the Clearing House institutions, being as of the middle of the week, instead of the end, but from these statements it appears that the total of bills discounted and bills bought was \$155,849,000 Jan. 30, \$180,036,000 Feb. 6, \$240,754,000 Feb. 13, \$152,134,000 Feb. 20, with an increase again to \$179,680,000 Feb. 27. It should be added that for the country as a whole, as shown by the totals of the twelve Federal Reserve banks combined, the changes corresponded very closely with those of the Federal Reserve Bank of New York alone—that is, at least in respect to there having been an increase again in the borrowing of the member banks in the last week of the month. If we take simply the bills actually discounted, as distinguished from those bought in the open market, we find that the amount fell from \$522,307,000 Jan. 30 to \$487,296,000 Feb. 6 and then moved up to \$546,346,000 Feb. 13, declined again to \$496,126,000 Feb. 20 and was back again to \$531,590,000 Feb. 27. The result is much the same if we combine the bills discounted with the open market purchases, giving us the whole total of the bill holdings. On that basis, the figures are \$794,099,000 Jan. 30, \$770,695,000 Feb. 6, \$824,425,000 Feb. 13, \$749,602,000 Feb. 20 and \$794,900,000 Feb. 27.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week Ending—	Feb. 8.	Feb. 15.	Feb. 22.	Feb. 29.
Call Loans on Stock Exchange—				
Range for week (mixed and indus. collateral)	4-5 1/2	4 3/4-5	4-4 1/2	4-5
Week's average (mixed and indus. collateral)	4 1/4	4 1/2	4 1/4	4 1/4
Time Loans (Mixed and Industrial Collateral)—				
Sixty days	4 1/2	4 1/2	4 3/4-5	4 3/4-5
Ninety days	4 1/2-4 3/4	4 1/2-4 3/4	4 3/4-5	4 3/4-5
Four months	4 1/2-4 3/4	4 1/2-4 3/4	4 3/4-5	4 3/4-5
Five months	4 1/2-4 3/4	4 1/2-4 3/4	4 3/4-5	4 3/4-5
Six months	4 1/2-4 3/4	4 1/2-4 3/4	4 3/4-5	4 3/4-5
Commercial Paper—				
Double and single names—Prime 4 to 6 mos.	4 3/4-5	4 3/4-5	4 1/2-5	4 1/2-4 3/4
Good 4 to 6 mos.	5	5	4 3/4-5	4 3/4-5

In the foreign exchange market the feature of the month was a renewed break in the French franc, to an even lower level than that recorded in January, which had been the lowest in French history. In the rates for sterling bills on London there was greater steadiness, but even here there was a sharp downward trend during the first half of the month with partial recovery the latter half. The first two days of February rates were strong, in continuation of the upward reaction which marked the course of exchange the latter part of January following the great collapse which occurred during the first three weeks of that month, and on Feb. 2 sight bills on London were quoted as high as 4 3/8%. Weakness, however, followed, and by Feb. 16 the rate was down again to 4 2/8%. The price was back to 4 3/16 Feb. 21 and thereafter fluctuated rather unevenly, with the range Feb. 29 4 29 1/2@4 30 5-16. The principal influence in the early decline was anxiety concerning the attitude that the new Labor Government of Great Britain would assume toward business on the reconvening of the British Parliament. Unfounded rumors were current at one time that General Daves contemplated giving up his work on the Committee of Inquiry which is investigating German reparations matters, but received little credence. There was talk, too, that the new British Government might commit itself to a policy of currency inflation and stress was laid on the bad effects of the coming dock workers' strike, which it was perceived could not be averted. The placing of the Japanese loans in this country and in Great Britain was also mentioned at this time as somewhat of a feature in sterling. It was claimed that the placing of these Japanese loans by establishing credit against exports to Japan did away with the necessity of Japanese purchases of sterling bills for payment of such exports. The last half of the month things took a favorable turn all around. The speech made by Premier Macdonald, on the reassembling of Parliament on Feb. 12 was reassuring in the policies mapped out both with regard to home and to foreign affairs. And it developed that there was no likelihood either of currency inflation or a tax levy on capital, while all the news concerning the work of the two committees investigating German affairs was highly encouraging, indicating much closer accord between the British and the French in dealing with the reparations question, and the problems growing out of it, besides pointing to a likelihood of full co-operation on the

part of Germany. The failure of the efforts to avert the strike of the dock workers in Great Britain proved disconcerting, but even this greatly unsettling and widely disturbing event proved of short duration. The strike was ordered for noon, Feb. 16, but in reality did not take effect until two days later, namely Monday, Feb. 18. By Wednesday night, Feb. 20, terms of settlement had been reached which it was certain would lead to early termination of the trouble, after the men had acted on the proposition, and return to work came the following Tuesday morning, Feb. 26. The weakness in the French franc had an adverse effect at times, but not to the same extent as in January, the feeling growing that French exchange was subject largely to independent influences.

In exchange on the Continental centres of Europe the further great decline in the French franc was the factor of transcendent importance. Unlike the case of the pound sterling, the renewed great break occurred, not in the first half of the month, but in the second half, though the trend was downward throughout almost the whole of the month. On Feb. 1 the rate for the franc on French checks was as high as 4.72 and, though the course was downward, there was no great drop during the first ten days, the range Feb. 11 being still as high as 4.52½@4.55½, but by Feb. 19 there had been a break to 4.06½, this being, as already stated, a new low point in French history. By Feb. 25 there had been recovery to 4.42½, only to be followed by a renewed break to 4.08½ Feb. 27, with the rate Feb. 29 4.13¼@4.21. There was nothing in French external affairs to account for the renewed collapse of the French franc. The German reparations inquiry was progressing as satisfactorily as could be expected and even as regards French internal affairs, developments were not unsatisfactory. The French Chamber of Deputies, it is true, did not take kindly to M. Poincaré's tax measures by which France is to pay out of current revenues for all its current disbursements, including those for restoration work in the devastated regions of France, but did finally give its approval to them, although on the other hand doubts of the efficacy of these measures as a means of combating the depreciation of the franc were entertained. In this state of things there seemed no way to explain the continued weakness of the franc except for growing lack of confidence in France itself, especially as the French Government had taken steps to prevent speculative

efforts to depress the franc. And this loss of confidence at home obviously did not tend to promote confidence abroad.

Most of the selling here seemed to emanate from Paris, although large offerings were reported from London and Amsterdam, and there was also some selling, though to a lesser extent, on New York account. When the decline was most pronounced panicky conditions developed in Paris, as noted at the beginning of this article, and the overthrow of the Belgian ministry on the question of the ratification of the Franco-Belgian Economic Convention regulating conditions for the entry of French products into Belgium and the export of Belgian goods into France, the last week of the month depressed the Paris market and led to short selling, it is claimed, at other points. While locally trading was light, semi-demoralization reigned at times on the London and Amsterdam markets, and for a time not even news of the successful passage of several of Premier Poincaré's financial reform measures was able to stem the decline. At the very close of the month, however, as already noted, there was a slight upward reaction.

With the further drop in the French franc the latter once more ruled below the level of the Italian lire, which certainly is an anomaly. The rate for the lire remained comparatively steady, the extremes for the month having been 4.39½ Feb. 7 and 4.27 Feb. 19, with the quotation Feb. 29 4.29@4.30¼. The Belgian franc moved parallel with the French franc, which is equivalent to saying that it, too, established a further low record. On Feb. 1 the rate on Antwerp was still 4.19. On Feb. 19 it was only 3.42, and the range Feb. 29 was 3.58½@3.66. It was claimed the latter part of the month that speculators acting to depress the franc, no longer able to conduct their operations in France, had transferred their efforts to Belgium, but there was nothing to support the statement and the difference between the Belgian franc and the French franc was substantially the same at the end of the month as at the beginning. The fall of the Belgian ministry on a question of trade relations between France and Belgium naturally exerted a depressing effect on both the French franc and the Belgian franc.

Greek exchange weakened early in the month with the resignation of the Venizelos Cabinet, but improved again the latter part when it appeared that the new Cabinet under

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Note.—Method of Quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Feb.	Paris Francs		Swiss Francs		Amsterdam Guilders		Antwerp Francs		Italian Lire		Greek Now quoted in Cents per Drachma	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Sight	Cables	Checks	Cables	Sight	Cables	Checks	Cables
1	4.69 a.72	4.70 a.73	17.36 a17.44	17.37 a17.45	37.49 a37.64	37.53 a37.68	4.14½ a.19	4.15½ a.20	4.36 a.38½	4.37 a.39½	1.74 a.79	1.74½ a.79½
2	4.69½ a.71½	4.70½ a.72½	17.42½ a.47½	17.43½ a.48½	37.64 a37.74	37.68 a37.78	4.15 a.17	4.16 a.18	4.37½ a.38½	4.38½ a.39½	1.71 a.76½	1.71½ a.77
3	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
4	4.64½ a.67½	4.65½ a.68½	17.41 a17.46	17.42 a17.47	37.51 a37.62	37.55 a37.66	4.12 a.14	4.13 a.15	4.36 a.36½	4.37 a.37½	1.70½ a.72	1.71 a.72½
5	4.60 a.65	4.61 a.66	17.38 a17.42	17.39 a17.43	37.45 a37.56	37.49 a37.60	4.08½ a.12	4.09½ a.13	4.38 a.39	4.39 a.40	1.71 a.74½	1.71½ a.75
6	4.63 a.64½	4.64 a.65½	17.40 a17.42	17.41 a17.43	37.46 a37.52	37.50 a37.56	4.10 a.11	4.11 a.12	4.37½ a.38½	4.38½ a.39½	1.73 a.77	1.73½ a.77½
7	4.62½ a.66½	4.63½ a.67½	17.43 a17.45	17.44 a17.46	37.51½ a37.59	37.55½ a37.63	4.09½ a.12	4.10½ a.13	4.38½ a.39½	4.39½ a.40½	1.75½ a.79	1.75½ a.79½
8	4.52 a.58½	4.53 a.59½	17.40 a17.42	17.41 a17.43	37.36 a37.43	37.40 a37.47	4.02 a.07½	4.03 a.08½	4.37 a.38	4.38 a.39	1.72 a.76½	1.72½ a.77
9	4.55½ a.59½	4.56½ a.60½	17.40 a17.41	17.41 a17.42	37.36 a37.42	37.40 a37.46	4.01½ a.05½	4.02½ a.06½	4.37 a.37½	4.38 a.38½	1.68 a.70	1.68½ a.70½
10	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
11	4.52½ a.55½	4.53½ a.56½	17.39 a17.40	17.40 a17.41	37.34½ a.39½	37.38½ a.43½	3.95 a.01	3.96 a.02	4.35½ a.36½	4.36½ a.37½	1.69½ a.72¾	1.70½ a.73¾
12	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY
13	4.47½ a.49	4.48½ a.50	17.39 a17.41	17.40 a17.42	37.32½ a37.45	37.36½ a37.49	3.83½ a.87	3.84½ a.89	4.34 a.36½	4.35 a.37½	1.66½ a.70½	1.67 a.71
14	4.41 a.51½	4.42 a.52½	17.37 a17.39½	17.38 a17.40½	37.35 a37.40	37.39 a37.44	3.78 a.86½	3.79 a.87½	4.32½ a.35	4.33½ a.36	1.63 a.65½	1.63½ a.66
15	4.39½ a.46	4.40½ a.47	17.37 a17.39	17.38 a17.40	37.32 a37.37	37.32 a37.37	3.76 a.80½	3.77 a.81½	4.33½ a.34½	4.34½ a.35½	1.65½ a.66	1.66 a.66½
16	4.35½ a.37½	4.36½ a.38½	17.37 a17.38	17.38 a17.39	37.29½ a37.31	37.33½ a37.35	3.72 a.74½	3.73 a.75½	4.32½ a.35	4.33½ a.34	1.66½	1.66½
17	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
18	4.11½ a.29	4.12½ a.30	17.34 a17.36	17.35 a17.37	37.23 a37.29	37.27 a37.33	3.50½ a.65	3.51½ a.66	4.28½ a.30½	4.29½ a.31½	1.66 a.68½	1.66½ a.69
19	4.06½ a.19	4.07½ a.20	17.30 a17.31	17.31 a17.32	37.18 a37.23	37.22 a37.27	3.42 a.50½	3.43 a.51½	4.27 a.28½	4.28 a.29½	1.63½ a.65	1.64½ a.65½
20	4.12½ a.17	4.13½ a.18	17.29 a17.31	17.30 a17.32	37.19½ a37.30	37.23½ a37.34	3.45½ a.49	3.46½ a.50½	4.28 a.28½	4.29 a.29½	1.65½ a.66	1.66 a.66½
21	4.17 a.24½	4.18 a.25½	17.30½ a17.32	17.31½ a17.33	37.39 a37.43	37.43 a37.47	3.56 a.73	3.57 a.74	4.30 a.31½	4.31 a.32½	1.66	1.66½
22	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY
23	4.33 a.36½	4.34 a.37½	17.33½ a17.35	17.34½ a17.36	37.34 a37.39	37.38 a37.43	3.78 a.82	3.79 a.83	4.33½ a.35	4.34½ a.36	1.70 a.71½	1.70½ a.72
24	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
25	4.29½ a.42½	4.30½ a.43½	17.31½ a17.33	17.32½ a17.34	37.32 a37.39	37.36 a37.43	3.71½ a.84	3.72½ a.85	4.32½ a.35½	4.33½ a.36½	1.67 a.72	1.67½ a.72½
26	4.22 a.29½	4.23 a.30½	17.29 a17.31½	17.30 a17.32½	37.20½ a37.29	37.24½ a37.33	3.64 a.80	3.65 a.81½	4.31 a.32½	4.32 a.33½	1.68½ a.69	1.69 a.70½
27	4.08½ a.20	4.09½ a.21	17.30 a17.31½	17.31 a17.32½	37.25 a37.30	37.29 a37.34	3.49 a.62	3.50½ a.63	4.28 a.30½	4.29 a.31½	1.68½ a.69½	1.69½ a.70
28	4.09½ a.25	4.10½ a.26	17.30 a17.31½	17.31 a17.32½	37.24 a37.29	37.28 a37.33	3.51 a.63	3.52 a.64	4.29 a.31½	4.30 a.32½	1.70	1.70½
29	4.13½ a.21	4.14½ a.22	17.30½ a17.32	17.31½ a17.33	37.26 a37.29	37.30 a37.33	3.58½ a.66	3.59½ a.67	4.29 a.30½	4.30 a.31½	1.70½ a.70½	1.70½ a.71

Feb.	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks		Vienna Kronen		Spanish Pesetas	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	16.24a16.34	16.28a16.38	26.28a26.31	26.32a26.35	13.50a13.56	13.54a13.60	.000000000024	.000000000024	.0014½	.0014½	12.79a12.82	12.81a12.84
2	16.34a16.39	16.38a16.43	26.29a26.33	26.33a26.37	13.45a13.49	13.49a13.53	.000000000024	.000000000024	.0014½	.0014½	12.84a12.90	12.86a12.92
3	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
4	16.36a16.42	16.40a16.46	26.28a26.32	26.32a26.36	13.48a13.52	13.52a13.56	.000000000024	.000000000024	.0014½	.0014½	12.81a12.85	12.83a12.87
5	16.36a16.39	16.40a16.43	26.25a26.29	26.29a26.33	13.56a13.63	13.60a13.67	.000000000024	.000000000024	.0014½	.0014½	12.77 a.80	12.80a12.82
6	16.30a.32½	16.34a.36½	26.27a26.28	26.31a26.32	13.36a13.47	13.40a13.51	.000000000024	.000000000024	.0014½	.0014½	12.76	12.78
7	16.27a16.30	16.31a16.34	26.25a26.28	26.29a26.32	13.39a13.43	13.43a13.47	.000000000024	.000000000024	.0014½	.0014½	12.78½ a.81	12.80½ a.83
8	16.20½ a.28	16.24½ a.32	26.21a26.25	26.25a26.29	13.36a13.42	13.40a13.46	.000000000024	.000000000024	.0014½	.0014½	12.74a12.77	12.76a12.79
9	16.19a16.21	16.23a16.25	26.23a26.27	26.27a26.31	13.36a13.40	13.40a13.44	.000000000023	.000000000022	.0014½	.0014½	12.75	12.77
10	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
11	16.00a16.12	16.04a16.16	26.16a26.21	26.20a26.25	13.34½ a.39	13.38½ a.43	.000000000022½	.000000000022½	.0014½	.0014½	12.72a12.73	12.74a12.75
12	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY
13	15.69a15.76	15.73a15.80	26.19	26.23	13.34a13.36	13.38a13.40	.000000000022½	.000000000022½	.0014½	.0014½	12.74a12.78	12.76a12.80
14	15.79a15.82	15.83a15.86	26.08a26.11	26.12a26.15	13.36½ a.39	13.40½ a.43	.000000000023	.000000000023	.0014½	.0014½	12.72½ a.75	12.74½ a.77
15	15.78a15.83	15.82a15.87	26.07a26.10	26.11a26.14	13.28a13.30	13.32a13.34	.000000000023	.000000000023	.0014½	.0014½	12.72a12.73	12.74a12.75
16	15.62	15.66	26.04	26.08	13.11	13.15	.000000000023	.000000000023	.0014½	.0014½	12.69	12.71
17	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
18	15.56a15.76	15.60a15.80	26.00a26.01	26.04a26.05	13.14a13.16	13.18a13.20	.000000000023	.000000000023	.0014½	.0014½	12.69	12.71
19	15.61a15.74	15.65a15.78	26.06a26.07	26.10a26.11	13.16a13.18	13.20a13.22	.000000000023	.000000000023	.0014½	.0014½	12.67a12.70	12.69a12.72
20	15.74	15.78	26.07a26.08	26.11a26.12	13.15a13.18	13.19a13.22	.000000000023	.000000000023	.0014½	.0014½	12.69a12.70	12.71a12.72
21	15.80a15.95	15.90a15.99	26.13a26.18	26.17a26.22	13.20	13.24	.000000000023	.000000000023	.0014½	.0014½	12.68a12.71	12.70a12.73
22	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY
23	15.84a15.92	15.88a15.96	26.14a26.16	26.18a26.20	13.20a13.22	13.24a13.26	.000000000023	.000000000023	.0014½	.0014½	12.70	12.72
24	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
25	15.81a15.86	15.85a15.90	26.09a.12½	26.13a.16½	13.11a13.14	13.15a13.18	.000000000023	.000000000023	.0014½	.0014½	12.66a12.70	12.68a12.72
26	15.77a15.81	15.81a15.85	26.05a26.09	26.09a26.13	13.09a13.16	13.13a13.20	.000000000023	.000000000023	.0014½	.0014½	12.63	12.65
27	15.79½ a.84	15.83½ a.88	26.07	26.11	13.13½ a.15½	13.17½ a.19½	.000000000022	.000000000022	.0014½	.0014½	12.61a12.63	12.63a12.65
28	15.79a15											

M. Kafandaris was able to maintain itself against sharp opposition from some of the extremists in the Constituent Assembly. The Greek drachma was quoted at 1.79 Feb. 1 and at 1.63 Feb. 14, with the quotation Feb. 29 1.70¼ @ 1.70½. The Austrian crown remained virtually unchanged, as for so many months past, but the German mark tended slightly downward again along the diminutive level to which the mark has sunk. The quotation was .00000000024 Feb. 1 and .00000000021 Feb. 29, though it is proper to state that these are virtually nominal quotations, with practically no business being done. The Bank of Germany, after some contraction in its note circulation in January, again began to put out additional notes galore in February. The first week of the month the addition was 36,813,444,000,000,000 marks and the second week 33,496,632,000,000,000, but the third week the return showed a reduction of 17,317,251,000,000,000 marks.

The collapse of the French and Belgium francs had a sentimental effect in weakening exchange rates on the former neutral Continental centres. As against 37.74 Feb. 2 the Dutch guilder declined to 37.18 Feb. 19 and was 37.26 @ 37.29 Feb. 29. The Swiss franc, as against 17.47½ Feb. 2, was down to 17.29 Feb. 20 and again on Feb. 26, with the rate Feb. 29 17.30½ @ 17.32. The Spanish peseta declined from 12.90 Feb. 2 to 12.56 @ 12.59 Feb. 29. The Scandinavian currencies suffered further declines all around. The Danish crown on checks declined from 16.42 Feb. 4 to 15.56 Feb. 18 and was 15.81 @ 15.82 Feb. 29. The Swedish crown declined from 26.33 to 26.00 Feb. 18 and was 26.07 @ 26.09 Feb. 29, while the Norwegian crown dropped from 13.63 Feb. 5 to 13.09 Feb. 26 and was 13.23 @ 13.29½ Feb. 29.

Rates on the more important South American points moved towards higher levels, the milreis in Brazil for checks being 12.15 Feb. 29 against 11.60 Feb. 1 and the Argentine peso being 34½ Feb. 29 against 33 Feb. 1. On the other hand, the Chilean peso was slightly lower and the Uruguayan peso suffered a sharp break, being only 77½ Feb. 29 against 80 Feb. 4. Rates on the Far East were higher in the early part of the month, and declined the latter part. The Japanese yen stiffened on the negotiation of the big Japanese loan and rose from 45.60 Feb. 2 to 46.78 Feb. 16, but was 45¼ @ 46 Feb. 29. The tael on Shanghai moved up from 71¼ Feb. 1 to 74 Feb. 11, but was only 71¼ @ 71½ Feb. 29. The rupee on Bombay was as high as 31½ on several days early in the month, but down to 29.70 @ 29.80 Feb. 29. The discount rate of the Imperial Bank of India at Bombay,

which had been raised from 7% to 8% on Jan. 3, was further advanced to 9% on Feb. 14 and the rate to Calcutta was also advanced from 8% to 9% on the same day.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Feb.	Bankers' Bills.			Commercial Bills.		
	60 Day.	Sight.	Cable Transfers.	60 Day.	90 Day.	Documents for Payment.
1	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
2	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
3	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
4	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
5	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
6	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
7	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
8	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
9	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
10	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
11	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
12	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
13	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
14	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
15	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
16	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
17	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
18	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
19	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
20	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
21	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
22	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
23	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
24	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
25	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
26	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
27	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
28	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4
29	4 29 3/4	4 31 1/4	4 31 1/4	4 28 3/4	4 27 3/4	4 28 3/4

RATES OF EXCHANGE ON OTHER CENTRES.

Feb.	Canada Dollars	Czechoslovakia Kronen	Bucharest Leu	Polish Marks	Hungary	Serbia	Jugoslavia	Bulgaria	Finnish Markka	Argentina Peso	Brazil Milreis
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	2 7/8 % discount	2.90 1/2	.51 1/2	.000011 1/2	.0035 1/2	1.17 1/2	-----	d. 74	2.50 1/2	33	11.60
2	2 7/8 % discount	2.90 1/2	.51	.000011	.0035 1/2	1.17	-----	d. 74	2.51	33.10	11.65
3	-----	-----	-----	-----	-----	-----	SUNDAY	-----	-----	-----	12.00
4	2 3/4 % discount	2.90	.51	.000011	.0035 1/2	1.18	-----	d. 73 1/2	2.50 1/2	33	11.85
5	2 3/4 % discount	2.90 1/2	.51 1/4	.000011	.0035 1/2	1.08 3/4	-----	d. 74	2.50 1/2	33 1/2	11.80
6	2 3/4 % discount	2.90 1/2	.51 1/4	.000011	.0036	1.19	-----	d. 75	2.51 1/2	33 1/2	11.70
7	2 3/4 % discount	2.91 1/4	.51 1/4	.000011	.0035 1/2	1.18 3/4	-----	d. 74	2.51	33 3/4	11.95
8	2 3/4 % discount	2.91	.50 3/4	.000011	.0035 1/2	1.19	-----	d. 73 1/2	2.51	33 1/2	12 1/2
9	2 3/4 % discount	2.91 1/4	.50 3/4	.000012	.0035 1/2	1.18 1/2	-----	d. 73 1/2	2.51 1/2	33 3/4	12.10
10	-----	-----	-----	-----	-----	-----	SUNDAY	-----	-----	-----	12.15
11	2 1/2 % discount	2.91 1/4	.50 3/4	.000012	.0036	1.19 1/4	-----	d. 74	2.52 1/2	33 1/2	12.10
12	-----	-----	-----	-----	-----	-----	HOLIDAY	-----	-----	-----	12.15
13	2 1/2 % discount	2.90 3/4	.51 1/4	.000012	.0036	1.19 3/4	-----	d. 74	2.52	33 1/2	12.05
14	2 1/2 % discount	2.91	.51 1/2	.000011 1/2	.0036	1.22	-----	d. 77	2.52	33 1/2	12.05
15	2 1/2 % discount	2.91	.51 1/2	.000011 1/2	.0036	1.31	-----	d. 77	2.52	33.53	12.10
16	2 1/2 % discount	2.90 3/4	.51 1/4	.000011 1/2	.0035 1/2	1.31	-----	d. 77	2.52	33 3/4	12.05
17	-----	-----	-----	-----	-----	-----	SUNDAY	-----	-----	-----	12.10
18	2 1/2 % discount	2.90 3/4	.52 1/4	.000011 1/2	.0033	1.27 1/2	-----	d. 77	2.52	33 3/4	12.10
19	2 1/2 % discount	2.90 3/4	.53 a. 56	.000012 1/2	.0033	1.28	-----	d. 77	2.52	33 3/4	12.20
20	3 3/4 % discount	2.90 1/4	.55	.000012 1/2	.0031	1.26 1/2	-----	d. 76 1/2	2.52	34	12.20
21	3 3/4 % discount	2.90 3/4	.56	.000012 1/2	.0031	1.26 1/4	-----	d. 77	2.52	34.15	12.20
22	-----	-----	-----	-----	-----	-----	HOLIDAY	-----	-----	-----	12.25
23	3 1/2 % discount	2.90 3/4	.56 1/4	.000012 1/2	.0031	1.26 1/4	-----	d. 80	2.52	34.40	12.15
24	-----	-----	-----	-----	-----	-----	SUNDAY	-----	-----	-----	12.20
25	3 3/4 % discount	2.90 3/4	.54	.000012	.0031	1.25 3/4	-----	d. 77	2.52	34.50	12.20
26	3 3/4 % discount	2.90 1/2	.52 3/4	.000012	.0030	1.26 3/4	-----	d. 75	2.52	34.40	12.05
27	3 1/2 % discount	2.90 1/4	.52 1/2	.000012	.0028	1.27	-----	d. 76	2.54	34 1/2	12.15
28	3 1/2 % discount	2.90 1/4	.53	.000012 1/2	.0028	1.27	-----	d. 75	2.53 1/2	34 1/2	12 1/2
29	3 3/4 % discount	2.90 1/4	.53 1/4	.000012	.0028	1.27	-----	d. 76 1/2	2.53 1/4	34 1/2	12.15

* Cents of U. S. money per Chilean peso. z American money per Peruvian pound. y Value of one escudo in U. S. currency. d Nominal.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1923 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR FEBRUARY AND RANGE FOR THE YEAR TO DATE.

N. Y. STOCK EXCHANGE.	Interest Period.	Sales in February. Par Value	Sales in 1923 (12 mos.). Corrected figures.	PRICES IN FEBRUARY.				RANGE SINCE JAN. 1.		
				Feb. 1.		Feb. 29.		Lowest.	Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.
U S Government Securities										
First Liberty Loan—										
First 3 1/2s	1932-'47	J D	4,068,000	61,700,000	99 3/4	99 3/4	99 3/4	99 3/4	98 3/4	99 3/4
Registered			42,000	2,209,000	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4
First 4s	1932-'47	J D	1,055,000	106,000	99 1/2	99 1/2	99 1/2	99 1/2	98 3/4	99 3/4
Registered				43,000					97 3/4	99 3/4
First 4 1/2s	1932-'47	J D	1,258,000	17,779,000	99 1/2	99 1/2	99 1/2	99 1/2	98 1/2	99 1/2
Registered			29,000	658,000	99 1/2	99 1/2	99 1/2	99 1/2	98 1/2	99 1/2
First Second 4 1/2s	1932-'47	J D	10,000	489,000	99 3/4	99 3/4	98 3/4	99 1/2	99 1/2	99 1/2
Registered				24,000					98 3/4	99 1/2
Second Liberty Loan—										
Second 4s	1927-'42	M N	14,000	1,184,000	99 1/2	98 3/4	99 1/2	99 1/2	98 3/4	99 1/2
Registered			1,000	135,000			99 1/2	99 1/2	98 3/4	99 1/2
Second 4 1/2s	1927-'42	M N	16544,000	137,230,000	99 1/2	99 1/2	99 1/2	99 1/2	98 3/4	99 1/2
Registered			347,000	3,007,000	99 1/2	99 1/2	99 1/2	99 1/2	98 3/4	99 1/2
Third Liberty Loan—										
Third 4 1/2s	1928	M S	10482,000	304,960,000	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Registered			212,000	2,675,000	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Fourth Liberty Loan—										
Fourth 4 1/2s	1933-'38	A O	14158,000	234,590,000	99 1/2	99 1/2	99 1/2	99 1/2	98 3/4	99 1/2
Registered			432,000	5,692,000	99 1/2	99 1/2	99 1/2	99 1/2	98 3/4	99 1/2
Treasury 4 1/2	1947-1952	A O	3,491,000	85,479,000	100 1/2	100 3/4	100 1/2	100 1/2	99 1/2	100 1/2
Registered			22,000	248,000			99 3/4	101.00	99 1/2	100.00
2s cons reg	April 1930	Q J		7,000						
2s cons coup	April 1930	Q J		2,000						
4s registered	1925	Q F	2,000	2,000			101	101	101	101
4s coupon	1925	Q F		27,000						
Panama Canal 3s	1961	Q M		19,000		93				
Registered	1961	Q M		26,000						
State and City Securities										
New York City—4s 1/4										
1960	M S		15,000	372,000	99 3/4	99 7/8	99 1/4	99 3/4	99 1/4	99 3/4
1964	M S		14,000	152,000	99 3/4	100 1/4	99 3/4	99 3/4	99 3/4	99 3/4
1966	A O		5,000	99,000	99 3/4	100 1/8	99 3/4	99 3/4	99 3/4	99 3/4
1971	J D			158,000	103 3/4	104 3/8	103 1/4	104		
1967	J D		1,000	217,000	103 1/2	103 3/8	103 1/4	103 3/4	103 1/4	103 3/4
1965	J D		6,000	80,000	103 1/2	103 3/8	103 1/4	103 3/4	103 1/4	103 3/4
1963	M S		5,000	156,000	103 3/4	103 3/8	103 1/4	103 3/4	103 1/4	103 3/4
1959	M N		3,000	228,000	96	96 3/4	95 1/2	96	95 1/2	96
1958	M N		9,000	86,000	96	96 3/4	95 1/2	96	95 1/2	96
1957	M N			29,000	96	96 3/4	95 1/2	96 3/4	95 1/2	96 3/4
1956	M N		11,000	67,000	95 3/4	99 3/4	95	94 3/4	95 1/4	95 1/2
1957	M N		6,000	200,000	103 1/4	103 3/8	102 3/4	103 1/4	103 1/4	103 3/8
1954	M N		4,000	76,000	103 1/4	103 3/8	102 3/4	103	103 1/4	103 3/8
1954	M N		1,000	88,000	85 3/4	85 3/4	85	85 3/4	85 3/4	86
N Y State—Highway 4s										
1961	M S			35,000						
1961	J J			6,000						
1960	J J			5,000						
1964	J J			1,000						
1963	M S			3,000						
1991	J J									
Foreign Gov't Securities										
Argentina (Govt) 7s										
1927	F A		355,000	5,511,000	101 1/4	101 1/4	101 1/4	101 1/4	100 3/4	102 1/4
1945	M S		42,000	1,620,000	82	81 1/2	81 1/2	83	79	84
Austrian (Govt) 7s w i										
1943	J D		498,000	15,726,000	86 3/4	88 3/4	86	88 1/4	85 1/4	88 1/4
Belgium—25-yr ext s f 7 1/2s										
1925	J D		728,000	7,416,000	98 1/2	101 1/2	98 1/2	101	97 1/2	101 1/2
5-year 6% notes										
1925	J A		435,000	5,000,000	98 1/2	102	98 1/2	101	96 3/4	102
20-year sinking fund 8s										
1941	F A		372,000	14,556,000	98 1/2	102	98 1/2	101 3/4	97 1/2	101 3/4
Bergen (Norway) s f 8s										
1945	M N		28,000	1,578,000	108 3/4	109	108 3/4	108 3/4	108 1/2	109 1/4
Berne (City of) s f 8s										
1945	M N		77,000	1,040,000	109 3/4	110 3/4	110	111 1/4	108 1/2	111 1/4
Bolivia (Republic of) 8s										
1947	M N		227,000	5,444,000	88	87 1/2	87 1/2	88	85	88 1/2
Bordeaux (City of) 15-yr 8s										
1934	M N		244,000	4,310,000	75 3/4	76 3/4	75 3/4	76 3/4	70 1/2	77 1/2
Brazil, U S of, external 8s										
1941	J D		310,000	6,859,000	93 3/4	93 3/4	93 3/4	94 1/2	93 1/4	94 1/2
Cent Ry 7s										
1952	J D		133,000	9,787,000	78 1/2	78 1/2	78 1/2	78 1/2	77 1/2	78 1/2
7 1/2s										
1952	A O		113,000	2,370,000	96 1/2	97	96 1/2	97	96 1/2	97 1/2
do Large										
1952	A O		8,000	32,000	95 3/4	96 1/2	95 3/4	96 1/2	95 3/4	96 1/2
Canada, Dominion of, 5s										
1928	A O		149,000	3,697,000	99 3/4	99 7/8	99 3/4	99 3/4	99 1/2	99 3/4
do do 5s										
1931	A O		121,000	3,361,000	99 3/4	99 3/4	99 3/4	99 3/4	99 1/2	99 3/4
10-year 5 1/2s										
1929	F A		329,000	4,632,000	101 1/4	101 1/4	100 7/8	101 1/4	100 3/4	101 1/4
Chile Republic ext s f 8s										
1941	F A		535,000	11,584,000	99 3/4	100	99 3/4	100	99 1/4	100 1/4
External 5-year s f 8s										
1926	A O		269,000	4,257,000	103 3/4	104 1/2	103 3/4	104 1/2	103	104 1/2
7s										
1942	M N		72,000	7,145,000	103 1/2	103	102 3/4	103 1/2	102 1/2	103 1/2
35-year s f 8s gold										
1946	M N		306,000	4,151,000	94 1/2	95 3/4	94 1/2	95 3/4	94	95 3/4
Chinese, Hukuang Ry 5s										
1951	J D		129,000	2,110,000	103 1/2	104 1/4	102 3/4	104 1/4	102	104 1/4
Christiana (City) s f 8s										
1945	A O		102,000	1,960,000	42 1/2	42	41 1/2	42 1/2	41 1/2	42 1/2
Colombia 6 1/2s										
1927	A O		26,000	945,000	108 1/4	107 1/2	107 1/2	108 1/4	107	108 1/4
Copenhagen 25-yr s f 5 1/2s										
1944	J J		141,000	1,892,000	95 1/4	96	95 1/2	96	94 3/4	96
Cuba, Rep of, 5s										
1944	M S		95,000	3,260,000	89	88	88	89 1/2	88	89 1/2
5s ext debt Ser A of 1914										
1949	F A		25,000	1,176,000	94	95	93 3/4	95	93 3/4	95
4 1/2s external loan										
1949	F A		12,000	606,000	91	92 1/4	88	89	90	91
5 1/2s										
1953	J C		7,000	777,000	82	82	79 1/4	81 1/4	79 1/4	82
Czechoslovak (Rep of) 8s										
1951	A O		2,125,000	13,627,000	92 1/2	92 1/2	92 1/2	93	91 3/4	93
Danish Cons Munic s f 8s										
1946	F A		243,000	5,404,000	94 1/2	95	94 1/2	95	94 1/2	95
Series B s f 8s										
1946	F A		84,000	1,552,000	107 1/4	107 1/2	107	106 3/4	106 3/4	107 1/2
Denmark s f 8s										
1945	A O		69,000	1,051,000	107 1/4	107 1/2	106 3/4	107 1/2	106 1/2	107 1/2
20-year external 6s										
1942	J J		244,000	2,699,000	107 3/4	107 3/4	107 3/4	108	107 1/4	108
Dominican Republic s f 5s										
1958	F A		333,000	4,690,000	93 3/4	95 3/4	93 3/4	95 3/4	93 3/4	95 3/4
5 1/2s										
1942	M S		28,000	1,600,000	101 3/4	102 1/4	100	100 1/2	100	102 1/4
Dutch East Ind 25-yr ext 6s										
1947	J J		93,000	2,006,000	88	89	87 1/2	88	87 1/2	88
40-year 6s										
1953	M S		439,000	12,522,000	95 1/2	95 1/2	94	95 1/2	93	95 1/2
5 1/2s										
1953	M S		555,000	18,153,000	95	94	94	95	93	95
French Repub 25-yr ext 8s										
1945	M S		311,000	14,899,000	89 1/2	88	88	89 1/2	87 1/2	89 1/2
20-yr external loan 7 1/2s										
1941	J D		1,339,000	23,111,000	94 1/2	94 1/2	94 1/2	94 1/2	92 1/2	94 1/2
Gt Brit & Ireland, Un King of—										
20-year gold bond 5 1/2s										
1937	F A		1,451,000	14,257,000	100 1/4	100 3/4	100 1/4	101 1/4	98 3/4	101 1

N. Y. STOCK EXCHANGE.	Interest Period.	Sales in February. Par Value	Sales in 1923 (12 mos.) Corrected Figures.	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.				
				Feb. 1.		Feb. 29.		Lowest.	Highest.	Lowest.	Highest.					
				Bid	Ask	Bid	Ask	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
Foreign Gov't Securities—(Col)		\$	\$													
Mexican 1rr 4 1/4 1943	M N	84,000	272,000	27 1/2	33	27 1/2	31	45 1/2	Feb. 1	51 3/4	Feb. 21	43	Jan. 15	51 3/4	Feb. 21	
Mexico, U S loan of 1899 5s '45	M N	84,000	5,987,000	45 1/2	Sale	50	51	45 1/2	Feb. 1	51 3/4	Feb. 21	43	Jan. 15	51 3/4	Feb. 21	
do Large			375,000													
4s gold debt of 1904	J D	43,000	2,999,000	25	27	27	Sale	62 1/2	Feb. 20	29 1/2	Feb. 7	26	Jan. 28	29 1/2	Feb. 7	
Montevideo 7s	J J	180,000	943,000	86 3/4	Sale	85 1/2	Sale	86	Feb. 20	88 3/4	Feb. 11	86	Jan. 2	88 3/4	Jan. 16	
Netherlands s f 6s Fiat	M S O	320,000	7,232,000	95 3/4	Sale	95 1/2	Sale	94 3/4	Feb. 27	96 3/4	Feb. 2	93 3/4	Jan. 28	96 3/4	Feb. 2	
Norway ext s f 8s	A O A	181,000	1,985,000	111 1/4	Sale	110 1/2	Sale	109 3/4	Feb. 21	111 3/4	Feb. 7	109 3/4	Jan. 21	113	Jan. 17	
do			3,457,000	93 1/4	Sale	92 1/2	Sale	92	Feb. 13	94 1/4	Feb. 5	92	Feb. 13	94 1/4	Jan. 14	
6s (int cts)	F A O	269,000	3,097,000	93 1/4	Sale	93	Sale	92 1/2	Feb. 14	94	Feb. 7	92 1/2	Jan. 28	94	Jan. 11	
Panama Rep tr rcts 5 1/2s	J D	10,000	627,000					96	Feb. 21	97	Feb. 9	96	Feb. 21	97 1/2	Jan. 22	
Porto Alegre (City of) 8s	J D	42,000	590,000	96	97	96	97	96	Feb. 2	97 1/2	Feb. 8	92	Jan. 2	97 1/2	Feb. 8	
Queensland State ext s f 7s 1941	A O A	92,000	1,731,000	106	Sale	105 1/2	Sale	104 3/4	Feb. 20	107	Feb. 5	104 1/4	Jan. 17	107	Feb. 5	
25-year 6s	F A O	91,000	1,775,000	100 3/4	Sale	100 1/2	Sale	100	Feb. 5	100 1/2	Feb. 9	99 1/2	Jan. 16	101 1/2	Jan. 2	
Rio Grande Do Sul 8s	A O A	101,000	1,492,000	97	Sale	97 1/2	Sale	96	Feb. 2	97 1/2	Feb. 8	92	Jan. 4	97 1/2	Feb. 8	
Rio de Janeiro 20-yr s f 8s	A O A	156,000	1,984,000	89 1/2	Sale	93 3/4	Sale	89 1/2	Feb. 1	93 3/4	Feb. 28	87 3/4	Jan. 2	93 3/4	Feb. 28	
do			2,086,000	89 3/4	Sale	91 1/2	Sale	90	Feb. 19	93 1/2	Feb. 7	87	Jan. 2	93 1/2	Feb. 5	
El Salvador (Rep) temp 8s	M N	152,000		100	Sale	100 1/2	Sale	100	Feb. 19	100 3/4	Feb. 5	100	Jan. 11	100 3/4	Feb. 5	
San Paulo (City) s f 8s	J J	111,000	1,668,000	97 1/4	Sale	97	97 3/4	97	Feb. 5	99	Feb. 7	96	Jan. 5	99	Feb. 7	
San Paulo (State) ext s f 8s	J J	190,000	1,991,000	99	Sale	99 1/2	Sale	99	Feb. 6	99 1/2	Feb. 7	98 1/2	Jan. 10	99 1/2	Feb. 7	
Saine Dep (France) 20-yr 7s 1942	M N	1,129,000	7,099,000	80 3/4	Sale	81 1/2	Sale	80	Feb. 13	82 1/2	Feb. 5	79	Jan. 15	82 1/2	Jan. 11	
Serbs, Croats & Slovenes 8s	M N	3,230,000	9,693,000	73 3/4	Sale	74 3/4	Sale	72	Feb. 13	75	Feb. 7	63 1/2	Jan. 7	75	Feb. 7	
Swiss 6s	J D	230,000	2,369,000	76 1/2	78	76 1/2	78 1/2	76 1/2	Feb. 15	78	Feb. 4	76	Jan. 28	79 1/2	Jan. 10	
Sweden 20-year 6s	J J	96,000	3,554,000	104	Sale	103 1/2	Sale	103 1/2	Feb. 28	104 3/4	Feb. 8	103 1/2	Jan. 28	105 1/2	Jan. 7	
Swiss Confederation s f 8s	M N	150,000	2,614,000	115 1/2	Sale	115 1/2	115	115	Feb. 7	115 3/4	Feb. 2	111 3/4	Jan. 2	118	Jan. 24	
Tokyo City loan of 1912 5s	F A O	96,000	1,356,000	63 1/2	Sale	62 3/4	Sale	62 1/2	Feb. 8	63 1/2	Feb. 6	62 1/2	Feb. 8	63 1/2	Jan. 3	
Uruguay, Rep, external 8s	A O A	66,000	969,000	102 3/4	Sale	102 1/2	Sale	102 1/2	Feb. 11	103 1/2	Feb. 5	102	Jan. 11	104	Jan. 2	
Zurich (City of) s f 8s	A O A	54,000	655,000	110	111	111 1/2	Sale	110	Feb. 8	112	Feb. 23	110	Jan. 30	112	Jan. 9	
Railroad Bonds																
Ala Gt Sou 1st cons A 5s	M A O	44,000	55,000	95 1/2		94 3/4	97	96 1/4	Feb. 7	99	Feb. 20	95 3/4	Jan. 28	99	Feb. 20	
Ala Mid 1st guar 5s	A O A		39,000	99 1/2	101	99 3/4	101	98 3/4	Jan. 8	99 3/4	Jan. 29	98 3/4	Jan. 8	99 3/4	Jan. 29	
Alb & Suag con 3 1/2s	M A O	4,000	309,000	80	80 1/2	79 1/2	Sale	78 7/8	Feb. 25	81	Feb. 4	78 7/8	Feb. 25	81	Feb. 4	
Allegh & West 1st g gu 4s	M J E		87,000	78 1/4		80										
Alleg Val gen gu 4s	M J E	14,000	115,000	89	90 1/2	88 3/4	Sale	89 1/4	Feb. 7	89 1/2	Feb. 4	88 3/4	Jan. 4	89 3/4	Jan. 10	
Ann Arbor 1st g 4s	A O A	73,000	485,000	57 3/4	Sale	58 1/2	Sale	58 1/2	Feb. 28	60	Feb. 5	57 1/2	Jan. 30	60	Feb. 5	
Atch Top & S F—Gen g 4s	A O A	471,000	9,387,000	87 3/4	Sale	86 3/4	Sale	86	Feb. 20	88	Feb. 2	86	Feb. 20	88	Jan. 14	
Registered			73,000					85	Feb. 27	86 1/2	Feb. 4	79	Jan. 14	87 1/2	Jan. 22	
Adjustment g 4s	NOV	7,000	361,000	79 3/4	81	79 1/2	80	80 3/4	Feb. 5	81 1/4	Feb. 7	79 3/4	Jan. 30	81 3/4	Jan. 29	
Registered			30,000									78 1/4	Jan. 11	78 1/4	Jan. 11	
Stamped			109,000	2,186,000	81 1/4	Sale	79 3/4	Sale	79 3/4	Feb. 13	81 1/2	Feb. 2	79 1/2	Jan. 4	81 1/2	Jan. 10
4s 1909	J D	3,000	202,000	82 1/2		81 1/2	83	82	Feb. 21	83 1/4	Feb. 14	82	Feb. 21	83 1/4	Jan. 12	
50-year conv 4s 1905	J D	23,000	485,000	82 1/2	84	82 1/2	82 3/4	81 1/2	Feb. 19	83 1/4	Feb. 7	81 1/2	Feb. 19	84 1/4	Jan. 24	
Conv 4s issue of 1910	J D	1,000	694,000	80 3/4		81 3/4		81 3/4	Feb. 18	81 3/4	Feb. 18	81 3/4	Feb. 18	81 3/4	Jan. 23	
East Okla Div 1st g 4s	M J E	11,000	289,000	94 3/4	96 1/4	91 3/4		95 3/4	Feb. 8	96	Feb. 11	95 3/4	Jan. 17	96 3/4	Jan. 18	
Rocky Mt div 1st g 4s	M J E	1,000	158,000	81 3/4	82 1/2	79 3/4	81 1/2	80 1/2	Feb. 7	82	Feb. 7	80	Jan. 12	82	Feb. 7	
Short Line 1st 4s gold	M J E	30,000	360,000	85 1/2	Sale	83 1/2		83 1/2	Feb. 26	86 1/4	Feb. 5	83 1/2	Feb. 26	87 1/2	Jan. 16	
Cal-Ariz 1st & ref 4 1/2s	M J E	13,000	347,000	92	93 3/4	89 3/4	92	91 1/4	Feb. 26	92 7/8	Feb. 19	90 3/4	Jan. 15	93	Jan. 28	
Atl-Bir 30-yr 1st g 4s	M J E	28,000	145,000	73	73 3/4	74 1/2	74 1/2	73	Feb. 5	74 1/2	Feb. 11	70	Jan. 7	74 1/2	Feb. 11	
Atl Knox & Clin Div g 4s	M J E	17,000	358,000	85 1/4	85 1/2	83 3/4	84	84 1/4	Feb. 19	85 3/4	Feb. 6	84 1/4	Feb. 19	85 3/4	Feb. 6	
Atl Knox & No 1st g 4s	M J E	2,000	8,000	99 1/2		99 1/2	100	99 1/2	Feb. 27	99 1/2	Feb. 27	99 1/2	Feb. 27	99 1/2	Feb. 27	
Atl & Char A L 1st A 4 1/2s	M J E		68,000	92 1/4	93	91 7/8	93									
1st 30-year 5s Ser B	M J E	33,000	247,000	98 3/4	99	98 1/2	98 1/2	98 1/4	Feb. 14	99	Feb. 5	98	Jan. 16	99	Jan. 5	
Atl City 1st con gu 4s	M J E		78 1/2			78 3/4										
Atl Coast L 1st con gu 4s	M J E	69,000	2,109,000	87 3/4	Sale	86 3/4	Sale	86 1/2	Feb. 27	87 3/4	Feb. 7	86 1/2	Feb. 27	88	Jan. 14	
10-year secured 7 1/2s	M J E	18,000	559,000	106 3/4	107	107	Sale	106 3/4	Feb. 5	107	Feb. 13	106 3/4	Jan. 7	107 1/2	Jan. 2	
General unfin 4 1/2s	M J E	40,000	736,000	88 3/4	88 1/2	86 3/4	87	86 1/4	Feb. 19	88 1/2	Feb. 5	86 1/4	Feb. 19	88 1/2	Jan. 14	
L & N collat gold 4s	M J E	118,000	1,992,000	83 1/2	Sale	82 1/2	82 1/2	81 3/4	Feb. 19	83 1/2	Feb. 2	83 3/4	Feb. 19	83 3/4	Jan. 30	
Atl & Danv 1st g 4s	M J E	19,000	55,000	75 1/4	77 1/2	75 3/4	76 3/4	76 1/2	Feb. 6	77 3/4	Feb. 14	75	Jan. 11	77 3/4	Feb. 14	
Second 4s	M J E		25,000	66	68	65 1/2	69					66 3/4	Jan. 24	69 3/4	Jan. 24	
Atlan & Yad 1st gu g 4s	M J E	12,000	42,000	79 1/2	81	78 1/2	79	78 1/4	Feb. 11	80 1/2	Feb. 9	77 3/4	Jan. 12	81	Jan. 24	
A & N W 1st gu 5s	M J E		20,000	96		93 1/2										
Balt & O—Pr llen g 3 1/2s	M J E	310,000	5,260,000	97 3/4	Sale	97 3/4	Sale	97 1/2	Feb. 8	97 3/4	Feb. 28	96 1/4	Jan. 9	97 3/4	Jan. 12	
Registered			16,000			95 3/4	96 1/2	96	Feb. 26	96	Feb. 26	96	Feb. 26	96 1/4	Jan. 9	
Gold 4s	M J E	349,000	6,842,000	83 3/4	Sale	83	Sale	81 7/8	Feb. 20	84	Feb. 4	81 1/2	Jan. 2	84 1/2	Jan. 28	
Registered			149,000													
Convert 4 1/2s	M J E	494,000	7,946,000	88	Sale	81 7/8	Sale	85 3/8	Feb. 19	88 1/4	Feb. 3	80	Jan. 4	80 1/2	Jan. 30	
Refund & gen 5s ser A	M J E	290,000	5,014,000	87 3/4	Sale	85 3/4	Sale	85 3/8	Feb. 19	87 3/4	Feb. 7	83	Jan. 4	88	Jan. 28	
10-year 6s	M J E	319,000	5,511,000	101 3/4	Sale	101 1/2	Sale	101	Feb. 20	102	Feb. 28	100 1/2	Jan. 8	102	Jan. 29	
Pitts Jct & M D 1st g 3 1/2s	M J E	17,000	639,000	96 3/4	Sale	96 3/4	Sale	96 1/4	Feb. 4	96 3/4	Feb. 23	95 1/4	Jan. 5	97	Jan. 22	
PLE & W Va Sys ref g 4s	M J E	271,000	2,378,000	81 1/2	Sale	79 3/4	Sale	79 3/4	Feb. 26	81 3/4	Feb. 5	79	Jan. 10	81 3/4	Feb. 5	
S W Div 1st gold 3 1/2s	M J E	234,000	5,190,000	97 1/2	Sale	97 1/2										

N. Y. STOCK EXCHANGE.	Interest Period.	Sales in February. Par Value	Sales in 1923 (12 mos.). Corrected figures.	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.						
				Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.				
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.				
Chic Burl & Q—Ill Div 3 1/4s 1949	J	100,000	547,000	81	81	79	79	79	81 1/4	Feb. 2	81 1/4	79	81 1/4	Jan. 28	81 1/4	79	81 1/4	Jan. 28
Registered 1949	J		38,000	78 3/8	78 3/8	77 3/4	77 3/4					79 1/2	79 1/2	Jan. 28	79 1/2	79 1/2	Jan. 28	
Illinois Division 4s 1949	J	62,000	698,000	88 1/2	89	87 3/4	87 3/4	86 3/4	89	Feb. 28	89	86	89	Jan. 26	89	86	89	Jan. 26
Nebraska Extension 4s 1927	M	56,000	392,000	96 1/2	96 1/2	97	97	96 1/4	96 1/2	Feb. 1	96 1/2	96	96 1/2	Jan. 1	96 1/2	96	96 1/2	Jan. 1
General 4s 1958	F	67,000	1,481,000	87	87	85 1/2	85 1/2	85 1/2	87	Feb. 4	87	85 3/8	87	Feb. 27	87 1/2	85 3/8	87	Jan. 14
1st & ref Ser A 5s 1971	F	91,000	3,651,000	98 3/4	98 3/4	98	98	97 1/2	99	Feb. 7	99	97 1/2	99	Jan. 10	99	97 1/2	99	Jan. 14
Chicago City & Con 5s 1927	A	12,000	810,000	56	56	55	55	55 1/2	55 1/2	Feb. 8	55 1/2	53 1/2	55 1/2	Jan. 23	55 1/2	53 1/2	55 1/2	Jan. 26
Chic & E Ill—1st cons gold 6s 1934	A		87,000	104	106	103 1/2	106	104 1/4	104 1/4	Jan. 8	104 1/4	104 1/4	104 1/4	Jan. 8	104 1/4	104 1/4	104 1/4	Jan. 8
(New Co.)—Gen 5s 1951	M	398,000	4,177,000	77 3/4	77 3/4	76 3/4	76 3/4	76	78 1/2	Feb. 16	78 1/2	76	78 1/2	Feb. 5	76	76	78 1/2	Feb. 5
Chic & Erie 1st gold 5s 1982	M	13,000	440,000	93 3/4	93 3/4	91 1/2	91 1/2	91 1/2	93 3/4	Feb. 29	93 3/4	91 1/2	93 3/4	Feb. 7	91 1/2	91 1/2	93 3/4	Jan. 16
Chic Gt West—1st 50-yr 4s 1959	M	344,000	4,047,000	53 3/8	53 3/8	52	52	51 3/4	53 1/2	Feb. 28	53 1/2	50	53 1/2	Feb. 5	50	50	53 1/2	Feb. 5
Sept 1924 coupons on	M	42,000	619,000	53 3/8	53 3/8	52	52	52	53 1/2	Feb. 7	53 1/2	48 1/2	53 1/2	Feb. 7	48 1/2	48 1/2	53 1/2	Feb. 7
Chic Ind & Lou—Ref g 6s 1947	J	1,000	127,000	108	108	106	106 3/4	105 7/8	108	Feb. 28	108	105 3/8	108	Feb. 16	105 3/8	105 3/8	108	Feb. 16
Refunding gold 5s 1947	J		155,000	96	98	96	98					95 3/8	96	Jan. 9	95 3/8	95 3/8	96	Jan. 9
Refunding 4s Series C 1947	J	3,000	102,000	80 7/8	85	81	85	82	82	Feb. 21	82	82	82	Feb. 21	82	82	82	Jan. 9
1st & general 5s 1966	M	8,000	407,000	82 1/2	84	82 1/2	84	82	82	Feb. 20	83 1/4	81 1/2	82	Jan. 21	81 1/2	81 1/2	82	Jan. 17
6s B—May 1966	J	35,000	405,000	96 1/2	96 1/2	97 3/4	97 3/4	96 3/8	97 3/8	Feb. 4	97 3/8	95 3/8	97 3/8	Jan. 7	95 3/8	95 3/8	97 3/8	Feb. 29
Ind & Louisv 1st gu 4s 1956	J		3,000	71	74	70	74											
Chic Ind & Sou—50-yr 4s 1956	J	16,000	105,000	83 1/2	85	82	84	83	83	Feb. 15	83	83	83	Jan. 23	85	83	85	Jan. 17
Chic L S & East—1st 4 1/4s 1969	J	1,000	25,000	88	89 1/2	88	89 1/4	88 1/2	88 1/2	Feb. 4	88 1/2	87 1/2	88 1/2	Feb. 7	87 1/2	87 1/2	88 1/2	Feb. 7
C M & Puget 8 1st gen 4s 1949	J	45,000	1,193,000	53	54 1/2	53	53	53	54 1/2	Feb. 28	54 1/2	49 3/4	54 1/2	Jan. 8	55 3/8	49 3/4	55 3/8	Jan. 21
Chic Mil & StP Gen g 4s May 89	J	199,000	1,446,000	70 3/4	70 3/4	70 3/4	70 3/4	70 3/8	71 1/2	Feb. 21	71 1/2	70 1/4	71 1/2	Jan. 3	71 1/2	70 1/4	71 1/2	Jan. 10
Gen g 3 1/2s Ser B—May 1989	J	7,000	297,000	61	63	60 3/4	63 1/2	61 1/2	62 1/2	Feb. 7	62 1/2	61 1/2	62 1/2	Feb. 5	61 1/2	61 1/2	62 1/2	Jan. 26
Gen 4 1/2s Ser C—May 1989	J	157,000	1,637,000	79 1/4	79	78	79	78	79	Feb. 27	79	78	79	Jan. 4	81	78	81	Jan. 9
Gen & ref ser A 4 1/2s Jan 2014	A	255,000	7,004,000	52 1/2	52 1/2	50 1/4	52 1/2	50 1/4	53 3/8	Feb. 29	53 3/8	49 3/4	53 3/8	Jan. 5	53 1/2	49 3/4	53 1/2	Jan. 17
Gen ref conv ser B 5s Jan 2014	F	183,000	5,671,000	57	57 1/2	55 1/4	57 1/2	55 1/4	57 1/2	Feb. 16	57 1/2	55	57 1/2	Jan. 5	55	55	57 1/2	Jan. 16
Convertible 4 1/2s 1932	J	588,000	12,295,000	56 3/4	56 3/4	54 3/4	56 3/4	55 1/4	57 1/2	Feb. 18	57 1/2	54 1/2	57 1/2	Jan. 5	59 1/2	54 1/2	59 1/2	Jan. 17
4s 1925	J	706,000	8,687,000	76 1/2	76 1/2	74 3/4	76 1/2	74 3/4	76 1/2	Feb. 29	76 1/2	74 3/4	76 1/2	Jan. 7	78 1/2	74 3/4	78 1/2	Jan. 15
4s 1934	J	96,000	2,998,000	54	51	50 3/4	51	50 3/4	54	Feb. 16	54	49 1/2	54	Jan. 7	57 1/4	49 1/2	57 1/4	Jan. 17
Ch & Mo Riv Div 5s 1926	J	17,000	193,000	97	97 3/4	97	97 3/4	97	97 3/4	Feb. 9	97 3/4	96	97 3/4	Jan. 3	97 3/4	96	97 3/4	Jan. 24
Ch & NW Extens 4s 1886-1926	F	19,000	74,000	97 1/4	96 3/4	97 1/4	97 1/4	97 1/4	97 1/4	Feb. 9	97 1/4	96 1/2	97 1/4	Jan. 23	97 1/4	96 1/2	97 1/4	Feb. 19
Registered 1886-1926	F	35,000	21,000	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	Feb. 20	96 3/4	96	96 3/4	Jan. 9	97	96	97	Feb. 2
General gold 3 1/2s 1987	M	11,000	475,000	71	71	70 1/2	71 3/8	70 1/2	71 1/4	Feb. 14	71 1/4	69 3/4	71 1/4	Jan. 3	72 3/8	69 3/4	72 3/8	Jan. 11
General 4s 1987	M	22,000	560,000	81	81	80	80	80	80	Feb. 28	81 3/8	80	81 3/8	Jan. 8	80 3/8	80	81 3/8	Jan. 1
Stamped 1987	M	7,000	137,000	80 3/4	80	80	80	80 3/4	80 3/4	Feb. 1	80 3/4	79 3/4	80 3/4	Jan. 9	79 3/4	79 3/4	80 3/4	Jan. 9
General 5s stamped 1987	M	30,000	543,000	99 3/8	100 1/2	100	101	99 3/8	100	Feb. 15	100	99	100	Jan. 23	100	99	100	Jan. 29
Sinking fund 6s 1879-1929	A		76,000	101 1/2	104	102 1/4	104	101 1/2	102 1/4	Feb. 25	102 1/4	101 1/2	102 1/4	Jan. 14	100	101 1/2	102 1/4	Jan. 15
Registered 1879-1929	A	17,000	101 1/2	102 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	Feb. 25	102 1/2	101 1/2	102 1/2	Feb. 13	101 1/2	101 1/2	102 1/2	Jan. 13
Sinking fund 5s 1879-1929	A		71,000	97 1/4	99	96	99											
Registered 1879-1929	A	6,000	1,000	96 3/8	99	96	99											
Sinking fund deb 5s 1933	M		267,000	98 1/2	100	99 1/2	100 3/4	98 1/2	98 1/2	Feb. 18	100	97 1/2	100	Jan. 4	100	97 1/2	100	Feb. 20
Registered 1933	M	9,000	9,000	97	98													
10-year secured 7s 1930	J	61,000	866,000	105	105 1/2	105	105	105	105	Feb. 29	106	104 1/4	105	Jan. 22	106 1/4	104 1/4	106 1/4	Jan. 16
15-year secured 6 1/2s 1936	J	41,000	759,000	107 1/2	108	107 1/2	107 1/2	107 1/2	107 1/2	Feb. 29	108 1/2	106 3/8	108 1/2	Jan. 3	108 1/2	106 3/8	108 1/2	Feb. 5
Chic R I & Pacific gen g 4s 1988	J	89,000	2,580,000	79 1/2	80 1/4	79	79	79	79	Feb. 28	80 1/2	78 1/4	80 1/2	Jan. 4	80 1/2	78 1/4	80 1/2	Jan. 19
Registered 1988	J		23,000	77 1/4	77 1/4							76 3/4	77 1/4	Jan. 4	76 3/4	76 3/4	77 1/4	Jan. 4
Refund gold 4s 1934	J	338,000	9,736,000	78	78	76 1/2	78	75 7/8	78	Feb. 28	78	73 3/4	78	Jan. 2	78 1/2	73 3/4	78 1/2	Jan. 29
Ch St L & N O gold 5s 1951	J		64,000	100 1/2	102	100 1/4	102											
Registered 1951	J	1,000	1,000	100 1/2	102	100 1/4	102											
Gold 3 1/2s 1951	J	1,000	16,000	77	77	77	77	77	77	Feb. 19	77	77	77	Feb. 19	77	77	77	Feb. 19
Registered 1951	J		1,085,000	95 3/8	94	94	94	94 1/4	95 1/4	Feb. 16	95 1/4	94 1/4	95 1/4	Feb. 16	94 1/4	94 1/4	95 1/4	Jan. 16
Joint 1st ref ser A 5s 1963	J	18,000	18,000	80 1/2	82 1/2	80	82	80 3/8	80 3/8	Feb. 4	80 3/8	80 3/8	80 3/8	Feb. 4	80 3/8	80 3/8	80 3/8	Feb. 4
Memphis Div 1st g 4s 1951	J	1,000	7,000	100	100	100	100	100	100	Feb. 8	100	99 1/2	100	Jan. 3	100	99 1/2	100	Feb. 8
Ch St L & P cons g 5s 1932	A	8,000	199,000	103	103 1/2	103 1/4	103 1/2	103	103	Feb. 13	104 1/8	101 1/2	103 1/2	Jan. 7	104 1/8	101 1/2	103 1/2	Jan. 16
Chic St P M & O cons 6s 1930	J	20,000	3,000	93 1/2	95 1/4	94 1/2	94 1/2	93 1/2	95 1/4	Feb. 27	95 3/8	93 1/2	95 3/8	Jan. 7	96	93 1/2	96	Jan. 10
Cons 6s reduced to 3 1/2s 1930	J	1,000	378,000	93 1/2	95 1/4	94 1/2	94 1/2	93 1/2	95 1/4	Feb. 27	95 3/8	93 1/2	95 3/8	Jan. 7	96	93 1/2	96	Jan. 10
Debtenture 5s 1930	M	115,000	977,000	79 1/4	79	79	79	78 3/4	79 3/4	Feb. 13	79 3/4	77 3/4	79 3/4	Jan. 7	79 3/4	77 3/4	79 3/4	Feb. 13
Chic T H & S east 1st 5s 1960	J	62,000	1,434,000	90 1/4	90 1/4</													

BONDS		Interest Period.	Sales in February. Par Value	Sales in 1923 (12 mos.) Corrected figures.	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE.					Bid.	Ask.	Bid.	Ask.	Lowest.	Highest.	Lowest.	Highest.		
East Ry M No Div 1st g 4s '48	A O			\$ 9,000	85 1/2	89 1/8	84 3/8	89 1/2	93	Feb. 1	93	Feb. 1	93 1/2	Jan. 23
Ten reorg lien 5s	M S			12,000	93	94	94 1/4	93	93	Feb. 21	98 3/4	Feb. 21	98 3/4	Feb. 21
T Va & Ga div g 5s	J J			5,000	98 3/4	99	98 1/2	99	98 3/4	Feb. 27	99	Feb. 29	98 3/4	Jan. 22
Cons 1st gold 5s	M N			33,000	148,000	98 1/4	100	99	98 1/2	Feb. 25	100	Feb. 5	97 1/2	Jan. 24
Elgin Jol & East 1st g 5s 1941	M S			26,000	151,000	99	100	99	98 3/4	Feb. 15	105 1/4	Feb. 6	104 1/2	Jan. 14
Erie—1st extended gold 7s 1930	M S			121,000	974,000	105 1/2	105	105	104 1/2	Feb. 21	65 1/2	Feb. 2	61 3/4	Jan. 2
Erie 1st con g prior 4s	J J			219,000	3,791,000	65 1/2	63	64 3/8	64	Feb. 21	53 1/2	Feb. 18	55 3/8	Feb. 6
Registered	J J				58 1/2	63	58 1/2	63 7/8						
1st consol gen lien g 4s	J J			611,000	11,705,000	55	54 3/8	54 3/8	53 1/2	Feb. 18	55 3/8	Feb. 6	53 1/2	Jan. 2
Registered	J J				14,000									
Penn coll trust g 4s	F A			18,000	569,000	91 1/2	91 3/8	91 3/8	91 1/2	Feb. 1	92 1/2	Feb. 2	88 1/2	Jan. 5
50-yr conv g 4s Ser A	A O			437,000	3,546,000	55	54 3/8	54 3/8	55	Feb. 4	57	Feb. 29	54 3/8	Jan. 5
Do do Ser B	A O			252,000	3,872,000	54 1/2	54 3/8	54 3/8	55	Feb. 2	57	Feb. 25	54 3/8	Jan. 29
Gen conv 4s Series D	A O			618,000	5,943,000	64	64 1/2	64 1/2	63 3/4	Feb. 19	65	Feb. 5	59 3/4	Jan. 3
Erie & Jersey 1st s f 6s	J J			71,000	451,000	95 1/2	94 3/4	94 3/4	94	Feb. 15	95	Feb. 7	89 1/2	Jan. 4
Erie & P gen gu g 3 1/2s B	J J				43,000	81 1/2	81 3/4	81 3/4					83 1/4	Jan. 8
Series C	J J				4,000	81 1/2	81 3/4	81 3/4						
Evans & Ind 6s	J J													
Hv & T H—1st gen g 5s	A O					102	102 1/2	102 1/2						
Sull Co Bch 1st g 5s	A O					96	96 1/2	96 1/2						
Fargo & So assum g 6s	J J				7,000									
la Cent & Pen ext g 5s	J J				1,000	94 3/4	95 1/2	95 1/2						
Consolid gold 5s	J J			4,000	61,000	94 1/4	94 1/4	94 1/4	93 3/4	Feb. 19	94 1/4	Feb. 1	93 3/4	Jan. 2
Fla East Coast 1st 4 1/2s	J D			16,000	169,000	88	88 3/4	87 3/4	87 3/4	Feb. 13	88 1/2	Feb. 7	87 3/4	Feb. 13
Fonda J & Glov 4 1/2s	M N			19,000	141,000	67 3/4	68 3/8	67	67	Feb. 20	67 3/8	Feb. 6	65	Jan. 4
Fort St U D Co 1st g 4 1/2s	J J				12,000	83 1/2	84	84					83 1/2	Jan. 19
F W & D City—5 1/2s	J D			2,000	73,000	100	100 7/8	104 3/4	101 1/4	Feb. 15	101 1/4	Feb. 15	100 1/2	Jan. 17
Ft W & Rio Gr 1st g 4s	J J			5,000	38,000	85 1/2	87 1/4	87	87	Feb. 21	88	Feb. 26	84 1/2	Jan. 15
Frem Elk & Mo V 1st 6s	A O				61,000	106 1/2	107 3/4	106					105 1/4	Jan. 3
Gal H & San Ant M & P 1st 5s 1931	M N			3,000	211,000	98 1/2	99	97	97 1/2	Dec. 27	98 1/2	Feb. 11	95 1/2	Feb. 27
2d guar exten 5s	J J				30,000	96 1/2	97 3/8	95 1/2	99 1/2					
Galv Hous & Hend 1st 5s	A O			16,000	140,000	89 1/2	91 1/2	90	90 3/4	Feb. 11	91	Feb. 9	89 1/2	Jan. 14
Genesee Riv RR 1st s f 6s '57	J J			41,000	443,000	95 3/8	95	92 3/8	93	Feb. 7	94 1/2	Feb. 7	90	Jan. 5
Ga & Ala 1st cons 5s Oct	J J			1,000	47,000	85	83 3/8	83 3/8	84 3/8	Feb. 8	85 1/2	Feb. 7	80 3/4	Feb. 8
Ga Car & Nor 1st g 6s	J J				65,000	92 1/2	92 3/4	92 3/4						
Georgia Midland 1st 3s	A O			5,000	71,000	62 1/2	63	61 3/8	63	Feb. 8	61 1/4	Feb. 8	60 3/4	Jan. 5
Gilla V G & N 1st gu 5s	M N			1,000	29,000	99 1/2	99 1/2	100	100	Feb. 19	100	Feb. 19	98 1/2	Jan. 16
Gouv & O 1st gu g 5s	J D			1,000		98 1/2	99	98 1/2	100	Feb. 23	98 3/4	Feb. 23	98 3/4	Jan. 16
Gr R & I ex 1st gu g 4 1/2s	J J			2,000	41,000	91 1/4	91 1/2	93	91 1/4	Feb. 15	91 3/4	Feb. 28	90 3/8	Jan. 7
Grand Trunk of Can s f 7s 1940	A O			126,000	2,543,000	113	111 3/4	112 1/2	112 1/2	Feb. 28	113 3/4	Feb. 11	112	Jan. 9
Registered	J J				3,000									
15-yr deb g s f 6s	M S			149,000	3,624,000	103 3/8	103 1/2	102 1/2	102 1/2	Feb. 27	104	Feb. 7	102 1/2	Feb. 27
Grays Pt Ter 1st gu g 5s	J D					85 3/8	85 3/8	85 3/8						
Grt Nor—Gen 7s Series A	J J			628,000	9,580,000	107 1/4	107	106 3/4	106 3/4	Feb. 21	107 3/4	Feb. 4	106	Jan. 4
1st & refund 4 1/2s Ser A	J J			14,000	1,530,000	87 1/2	86 3/4	86 1/2	86 1/2	Feb. 21	88 3/8	Feb. 7	85 3/8	Jan. 7
Gen mtge Ser B 5 1/2s	J J			259,000	4,819,000	99	97 3/8	97 3/8	97 3/8	Feb. 29	99 1/2	Feb. 5	96 1/2	Jan. 3
Green Bay & West deb cfts A	Feb			3,000	17,000	61 3/8	67 1/2	58	61 1/2	Feb. 13	60 1/2	Feb. 13	59 3/4	Jan. 28
Debiture cfts B	Feb			56,000	791,000	8 1/2	9 3/4	7 1/2	7 3/8	Feb. 16	8 3/8	Feb. 4	7 1/2	Jan. 16
Greenbr Ry 1st gu g 4s	M N				4,000	83	83	83						
Gu Sh I 1st ref & ter 6s Feb '52	J J			18,000	154,000	82	84	83 1/2	86	Feb. 8	84	Feb. 26	81	Jan. 5
Harlem R & Pt Ches 1st 4s	M N			8,000	129,000	75 1/2	77 1/2	76	78 1/2	Feb. 2	77	Feb. 5	73 1/2	Jan. 5
Rock Val 1st con g 4 1/2s	J J			53,000	682,000	85	86 1/2	83 1/2	85	Feb. 27	86 3/4	Feb. 6	83	Feb. 27
Registered	J J				2,000	80 1/2	80 1/2	80 1/2						
H & Tex C 1st g 5s Int gu	J J			2,000	31,000	97 1/2	97 1/2	97 1/2	97 1/2	Feb. 27	97 3/8	Feb. 27	97	Jan. 14
Hous Belt & Ter 1st 5s	J J			8,000	103,000	90 3/4	92 1/2	90 3/4	92 1/2	Feb. 1	91 1/2	Feb. 13	90 3/4	Jan. 5
H E & W T 1st g 5s	M N				28,000	95 3/8	95 3/8	95 3/8					96	Jan. 10
1st gu g 5s redeem	M N				2,000	96 1/2	97	95 1/2	98					
Houatonic RR con g 5s	M N				8,000	83 1/2	85	85 3/8	89				84 1/4	Jan. 21
Hudson & Manhat ser A 5s 1937	F A			381,000	5,455,000	83 1/2	83 1/2	82 1/2	82 1/2	Feb. 8	83 3/8	Feb. 4	80 3/4	Jan. 3
Adjust Income 5s	F A			414,000	6,934,000	61 1/4	61 1/2	61 1/2	60 3/4	Feb. 16	62 1/2	Feb. 23	58 3/4	Jan. 3
Illinois Central—1st g 4s	J J			5,000	33,000	89 3/8	90 1/4	90 1/4	90 1/4	Feb. 27	92	Feb. 15	88 1/2	Jan. 8
Registered	J J													
1st gold 3 1/2s	J J				40,000	80	80	78	81 1/2				81 1/2	Jan. 17
Extended 1st g 3 1/2s	A O					77 3/4	83	77 3/8	86 1/2				77 3/4	Jan. 28
1st gold 3s sterling	M S					59 1/2	72	59 1/2	72					
Collateral trust gold 4s	A O			14,000	471,000	83	85 1/2	83 1/4	85	Feb. 11	85	Feb. 1	83 1/4	Feb. 1
1st refunding 4s	M N			64,000	1,638,000	85 3/8	84 1/2	84 3/4	85	Feb. 19	85 3/8	Feb. 9	85	Feb. 19
Purchased lines 3 1/2s	J J			7,000	58,000	78 1/4	78 1/2	78 1/4	78 1/2	Feb. 1	78 1/4	Feb. 1	76 1/2	Jan. 10
Coll tr g 4s L N O & T	M N			46,000	1,446,000	80 3/4	81 1/2	80	80	Feb. 15	81	Feb. 8	79 3/4	Jan. 4
Registered	M N				9,000	78 3/4	80 1/2	78 3/4	80 1/2		78	Jan. 15	78	Jan. 15
Refunding 5s	M N			49,000	3,104,000	101	101 1/2	99 3/4	100	Feb. 28	102	Feb. 13	100 3/4	Jan. 2
15-year 5 1/2s	J J			91,000	5,395,000	101 3/8	100 3/4	100 3/8	100 3/8	Feb. 16	101 1/2	Feb. 2	100 1/2	Jan. 4
15-year secured 6 1/2s	J J			5,000	568,000	109 1/2	109 1/2	108 3/4	109 1/4	Feb. 26	109 3/8	Feb. 9	108 3/4	Jan. 23
Calro Bridge gold 4s	J D				42,000	86 1/2	88	84 3/4	88		85	Jan. 9	85	Jan. 9
Litchfield Div 1st g 3s	J J			9,000	14,000	69 3/4	70	69 3/4	70	Feb. 6	70	Feb. 7	69 3/4	Feb. 6
Louisv Div & Ter g 3 1/2s	J J			1,000	77,000	74 3/4	82 1/4	74 3/4	74 3/4	Feb. 7	74 3/4	Feb. 7	74 3/4	Feb. 7
Registered	J J					71 1/2	80	69 1/2	69 3/4					
Omaha Div 1st g 3s	F A			12,000	39,000	69 3/8	69 1/2	69 1/2	69 1/2	Feb. 9	69 3/8	Feb. 7	68 3/4	Jan. 3
St Lou Div & Term g 3s	J J			1,000	15,000	67 3/8	69 1/2	69 1/2	74	Feb. 8	74	Feb. 8	70 1/4	Jan. 12
Gold 3 1/2s	J J			3,000	152,000	77 1/4	76 1/2	77 1/4	77 1/4	Feb. 8	77 1/4	Feb. 21	77 1/4	Jan. 16
Spring Div 1st g 3 1/2s	J J				3,000	75 3/8	76 1/2	76 1/2					75 3/8	Jan.

N. Y. STOCK EXCHANGE.	Interest Period.	Sales in February. Par Value.	Sales in 1923 (12 mos.) Corrected figures.	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.			
				Feb. 1.		Feb. 29.		Lowest.		Highest.		Highest.		Lowest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Long 1st 1st con g 5s...	July 1931	9,000	56,000	98	Sale	97 1/8	98 1/2	97 1/8	Feb. 2	98 1/2	Feb. 27	97 1/8	Feb. 2	98 1/2	Feb. 29
1st cons gold 4s...	July 1931	---	10,000	89 5/8	---	90 1/8	93 1/8	---	---	---	---	---	---	---	---
Gen gold 4s...	1938	6,000	129,000	85 1/4	Sale	84 3/4	85 1/2	84 3/4	Feb. 2	85 1/2	Feb. 1	84 3/4	Feb. 2	86	Jan. 15
Gold 4s...	1932	---	2,000	84 3/4	---	86 3/4	---	---	---	---	---	---	---	---	---
Unifed gold 4s...	1949	1,000	104,000	79 3/8	---	79	---	79 3/8	Feb. 18	80 1/4	Feb. 9	79	Jan. 16	80 1/4	Feb. 9
Deb gold 5s...	1934	---	35,000	91 5/8	92 1/2	91 3/4	94 1/2	---	---	---	---	91 5/8	Jan. 21	91 5/8	Jan. 16
20-year temp deb 5s...	1937	12,000	267,000	85	Sale	84 1/2	85 1/2	84	Feb. 21	85	Feb. 7	84	Feb. 21	86	Jan. 24
Guar ref gold 4s...	1949	37,000	453,000	80 1/2	81 1/2	79 1/2	80 3/8	79 5/8	Feb. 21	80 7/8	Feb. 5	79 5/8	Feb. 21	81	Jan. 28
N Sh Beh 1st con g 5s Oct '32	1932	8,000	16,000	94	---	94 1/2	94 3/4	94 3/4	Feb. 23	95	Feb. 7	94 3/4	Feb. 23	95	Feb. 7
Louisiana & Ark 1st 5s...	1927	8,000	92,000	96 3/4	Sale	97	98	96 1/2	Feb. 14	97 1/2	Feb. 5	95 1/2	Jan. 16	97 1/2	Feb. 5
Lou & Jeff Bridge gu g 4s...	1945	10,000	124,000	81 1/2	Sale	80 1/2	Sale	80 1/2	Feb. 29	81 1/2	Feb. 8	79 1/2	Jan. 4	81 1/2	Jan. 29
Louisv & Nashv—Gold 5s...	1952	20,000	1,234,000	101 1/2	---	101 1/2	---	100 7/8	Feb. 27	102	Feb. 8	100 7/8	Feb. 27	102 1/2	Jan. 23
Unifed gold 4s...	1940	84,000	1,292,000	90 3/8	Sale	89 1/8	Sale	88 1/2	Feb. 28	90 3/8	Feb. 6	88 1/2	Feb. 28	91	Jan. 12
Registered	1940	---	10,000	---	---	---	---	---	---	---	---	---	---	---	---
Coll trust gold 5s...	1931	---	77,000	106 3/4	100 1/2	97	99	---	---	---	---	99	Jan. 7	99	Jan. 7
10-year secured 7s...	1930	25,000	494,000	107 3/4	108	106 5/8	Sale	106 1/4	Feb. 15	108	Feb. 6	106 1/4	Feb. 15	108	Jan. 23
1st & ref ser A 5 1/2s...	2003	105,000	2,235,000	105 1/2	Sale	105 1/2	Sale	104 3/4	Feb. 27	106	Feb. 4	104 3/4	Jan. 21	106 1/2	Jan. 7
5s B (w l)...	2003	245,000	2,670,000	99 5/8	Sale	99 5/8	Sale	99 1/2	Feb. 8	99 7/8	Feb. 7	97 1/2	Jan. 2	100 1/2	Jan. 12
N O & M 1st g 6s...	1930	1,000	13,000	104	---	103 5/8	Sale	103 5/8	Feb. 29	104	Feb. 26	103 5/8	Feb. 29	104	Feb. 26
2d gold 6s...	1930	---	2,000	101 1/4	104	101 1/4	103 1/2	---	---	---	---	---	---	---	---
Pad & Mem Div 4s...	1946	---	10,000	86 1/2	87 1/2	85 1/2	87	---	---	---	---	87 1/2	Jan. 29	87 5/8	Jan. 29
St Louis Div 2d gold 3s...	1930	25,000	291,000	61 1/2	Sale	61 1/2	62 1/4	60 1/8	Feb. 9	61 1/4	Feb. 18	60 1/8	Feb. 9	61 1/2	Jan. 14
L & N Mob & M 1st g 4 1/2s...	'45	---	16,000	95	---	95 1/2	---	---	---	---	---	94	Jan. 11	95 3/4	Jan. 15
L & N-Sou Mon joint 4s...	1952	29,000	477,000	81	81 1/2	80 1/2	80 1/2	80	Feb. 7	81	Feb. 2	79	Jan. 2	81 1/2	Jan. 30
Registered	July 1952	---	1,000	72 1/2	---	72 1/2	---	---	---	---	---	77	Jan. 11	77	Jan. 11
Louis Cin & Lex g 4 1/2s...	1931	---	86,000	96	Sale	95 3/4	---	---	---	---	---	---	---	---	---
Mahon Coal RR 1st 5s...	1934	2,000	6,000	98 5/8	---	98 5/8	---	98 3/4	Feb. 26	98 3/4	Feb. 26	98 3/4	Feb. 26	99 3/4	Jan. 3
Manila RR—Sou lines 4s...	1939	18,000	185,000	59 1/4	59 3/8	59 5/8	Sale	59	Feb. 5	59 7/8	Feb. 2	59	Jan. 12	60	Jan. 9
Manito S W Coloniz g 6s...	1934	7,000	278,000	97 1/2	97 5/8	97	---	96	Feb. 28	97 1/2	Feb. 5	96	Feb. 28	97 1/2	Feb. 5
Man GB&NW 1st gu 3 1/2s...	'41	3,000	34,000	81 1/2	---	81 1/2	82 1/2	82	Feb. 26	82 3/4	Feb. 21	82	Feb. 26	82 3/4	Feb. 21
Mex Internat 1st cons g 4s...	1977	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Michigan Central 5s...	1931	3,000	14,000	98 1/2	---	98 1/2	100	98	Feb. 8	98 1/2	Feb. 8	98	Feb. 8	98 1/2	Feb. 8
Registered	1931	---	13,000	---	---	---	---	---	---	---	---	98	Jan. 7	98	Jan. 7
4s	1940	---	24,000	88 3/4	---	86 3/4	---	---	---	---	---	86 3/4	Jan. 8	86 3/4	Jan. 8
Jack L & S gold 3 1/2s...	1951	---	1,000	76 1/2	79	76 1/2	79	---	---	---	---	---	---	---	---
1st gold 3 1/2s...	1952	15,000	84,000	80	81	80	80 1/2	80	Feb. 19	80 1/2	Feb. 4	79	Jan. 5	80 1/2	Jan. 22
30-year debenture 4s...	1929	55,000	513,000	93 3/4	Sale	93 3/4	93 3/4	93 1/4	Feb. 15	93 1/4	Feb. 15	92 1/4	Jan. 3	93 3/4	Jan. 15
Registered	---	---	1,000	---	---	---	---	---	---	---	---	---	---	---	---
Mid of N J 1st ext 5s...	1940	---	2,000	86	---	88	92	---	---	---	---	---	---	---	---
M L S & West Ext s f 5s...	1929	---	62,000	99 1/4	---	99 1/4	Sale	---	---	---	---	---	---	---	---
Ashland Div 1st g 6s...	1925	---	4,000	100 1/4	---	100 1/2	---	---	---	---	---	---	---	---	---
Michigan Div 1st g 6s...	1924	---	17,000	100 1/4	---	100 1/4	---	---	---	---	---	100 1/4	Jan. 15	100 1/4	Jan. 15
Mill & Nor 1st ext 4 1/2s...	1931	---	59,000	87 1/2	91	88 1/2	92 3/4	---	---	---	---	89 1/4	Jan. 23	89 1/4	Jan. 23
Cons ext 4 1/2s...	1934	2,000	44,000	88	89 1/2	87 3/8	89 1/4	87 3/8	Feb. 13	87 3/8	Feb. 13	87 1/2	Jan. 9	87 3/8	Feb. 13
Mill Spar & N W 1st gu 4s...	'47	---	115,000	84 1/2	85 3/4	84	85	---	---	---	---	83 3/4	Jan. 5	85 3/4	Jan. 14
Millw & S L 1st gu 3 1/2s...	1941	---	82	---	---	---	---	---	---	---	---	---	---	---	---
Minn & St L 1st gold 7s...	1927	1,000	26,000	100 1/4	---	100 1/4	---	100 1/4	Feb. 21	100 1/4	Feb. 21	100	Jan. 15	100 1/4	Feb. 21
1st cons gold 5s...	1934	20,000	311,000	67 1/2	Sale	64 1/2	64 3/4	63 1/2	Feb. 9	68	Feb. 4	63 1/2	Jan. 3	68	Feb. 4
1st & refund gold 4s...	1949	81,000	1,696,000	21 1/2	Sale	22 1/2	Sale	20 1/2	Feb. 2	23 1/2	Feb. 14	18	Jan. 8	23 1/2	Feb. 14
1st & ref 5s Series A...	1962	11,000	919,000	16 3/8	Sale	20	Sale	16 3/8	Feb. 1	21	Feb. 28	16	Jan. 16	21	Feb. 28
M St P & S S M 4s stpd...	1938	22,000	681,000	87 3/8	87 3/4	86 1/2	Sale	86 3/8	Feb. 26	87 1/2	Feb. 7	86 3/8	Feb. 26	88 1/2	Jan. 14
1st cons 5s...	1938	22,000	129,000	99 3/8	Sale	99 1/4	Sale	99	Feb. 15	99 3/8	Feb. 21	99	Feb. 15	100 1/4	Jan. 24
10-yr coll tr g 6 1/2s...	1931	67,000	1,174,000	103 1/4	Sale	102 1/2	102 1/2	102 1/2	Feb. 27	103 1/4	Feb. 8	101 1/2	Jan. 2	103 1/4	Jan. 21
6s A...	1946	11,000	182,000	101 1/4	Sale	102 3/4	Sale	101 1/4	Feb. 7	102	Feb. 20	100	Jan. 7	102	Feb. 20
M St P & S S M & Cent Term	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1st Chic Term s f 4s...	1941	5,000	---	91 3/4	---	91 3/4	---	91 1/2	Feb. 25	91 1/2	Feb. 25	91 1/2	Feb. 25	91 1/2	Feb. 25
M S S M & Atl 4s stpd 1926	---	---	---	97 3/8	98	97 3/4	98	97 3/8	Feb. 8	97 3/8	Feb. 11	96 3/4	Jan. 3	97 3/8	Feb. 11
Mississippi Cent 1st 5s...	1949	3,000	40,000	88 1/4	90	88 1/4	90	88 1/4	Feb. 28	88 1/4	Feb. 28	88	Jan. 14	88 1/4	Jan. 14
Mo K & Ok 1st gu 5s...	1942	---	23,000	---	---	---	---	---	---	---	---	---	---	---	---
Mo Kan & Tex—1st g 4s...	1900	183,000	3,836,000	77 3/4	Sale	76 3/4	Sale	75 5/8	Feb. 27	77 3/4	Feb. 6	75 5/8	Feb. 29	78 1/2	Jan. 14
Mo-Kan-Tex RR (new co)---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Prior lien 5s Series A...	1962	592,000	9,089,000	82 3/4	Sale	80 3/4	Sale	80	Feb. 27	83 1/2	Feb. 4	78 3/4	Jan. 2	83 1/2	Feb. 4
40-year 4s series B...	1962	171,000	3,119,000	67 3/4	Sale	67 3/4	Sale	66 1/2	Feb. 28	68 3/4	Feb. 8	65	Jan. 2	68 3/4	Feb. 8
10-year 6s series C...	1932	244,000	6,690,000	97 1/2	Sale	97 5/8	97 3/4	97 1/2	Feb. 19	98 1/4	Feb. 4	94 3/4	Jan. 3	98 1/4	Feb. 4
Cum adjust 5s series A...	1967	1,634,000	39,603,000	55 1/2	Sale	54 1/2	Sale	53 3/4	Feb. 21	56 7/8	Feb. 5	51 3/4	Jan. 2	56 7/8	Feb. 5
Missouri Pacific (new co)---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1st & refund 5s Ser A...	1965	100,000	503,000	77 3/4	78 1/2	77 3/4	78	77	Feb. 18	78 3/4	Feb. 7	75 1/2	Jan. 2	78 3/4	Feb. 7
1st & refund 5s Ser C...	1926	39,000	460,000	95 1/2	Sale	95 5/8	Sale	95 1/2	Feb. 14	95 1/2	Feb. 6	94	Jan. 4	95 1/2	Jan. 29
1st & ref 6s Ser D...	1949	163,000	3,963,000	92	92 1/2	90 3/4	Sale	90 1/2	Feb. 18	92 3/4	Feb. 6	87 3/4	Jan. 3	92 3/4	Feb. 6
General 4s...	1975	776,000	10,728,000	54 1/2	Sale	53 1/2	Sale	53	Feb. 19	55	Feb. 4	51	Jan. 2	55 3/4	Jan. 14
Mo Pacific 3d 7s ext at 4%...	1938	2,000	103,000	81 1/2	84 3/4	83 1/2	84 3/4	82 1/2	Feb. 4	82 1/2	Feb. 4	80 3/4	Jan. 5	82 1/2	Feb. 4
Mob & Blrm pr lien g 5s...	1945	---	6,000	92 3/8	---	93	---	---	---	---	---	92 3			

BONDS			Sales in 1923 (12 mos.) Corrected figures.		PRICES IN FEBRUARY.				RANGE SINCE JAN. 1.		
N. Y. STOCK EXCHANGE.	Interest Period.	Sales in February. Par Value	Feb. 1.	Feb. 29.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	
		\$	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Pitts & L E—2d g 5s Jan	1928		96 3/4	100							
Pitts McK & Y 1st gu 6s	1932		102 3/4	103							
2d guar 6s	1934	1,000			96 3/4 Feb. 8	96 3/4 Feb. 8	96 3/4 Feb. 8	96 3/4 Feb. 8	96 3/4 Feb. 8	96 3/4 Feb. 8	
Pitts Shen & L E 1st g 5s	1940		98 3/4	99 3/8							
First consol gold 6s	1943	5,000			97 1/2	98 3/4 Feb. 19	98 3/4 Feb. 19	98 3/4 Feb. 19	98 3/4 Feb. 19	98 3/4 Feb. 19	
Pitts Va & Char Ry 4s	1943		83 3/4	84 3/8							
Pitts Y & Ash 1st con 5s	1927	3,000			99 1/2	99 1/2 Feb. 21	99 1/2 Feb. 21	99 1/2 Feb. 21	99 1/2 Feb. 21	99 1/2 Feb. 21	
Providence Sec deb 4s	1957		33 1/2	39							
Providence Term 1st 4s	1956		74 3/8	74 3/8							
Reading Co gen gold 4s	1907	416,000	4,947,000	91 1/4	Sale	90	Sale	89 1/2 Feb. 21	91 1/4 Feb. 4	87 1/4 Jan. 2	91 3/4 Jan. 28
Registered	1907	83,000	33,000	91 1/4	Sale			89 3/4 Feb. 16	91 1/4 Feb. 1	88 Jan. 7	91 1/4 Feb. 1
Certificates of deposit		29,000	787,000	91 1/4	Sale	89 3/4	91 1/2	89 3/4 Feb. 21	91 1/4 Feb. 4	87 1/4 Jan. 2	91 1/2 Jan. 26
Jersey Central coll g 4s	1951	41,000	341,000	85	Sale	84 3/4	85 1/2	84 1/2 Feb. 23	85 1/4 Feb. 7	83 1/4 Jan. 2	86 1/8 Jan. 26
Gen 4 1/2s		396,000		91	91 1/2	88 3/4	Sale	88 3/4 Feb. 29	89 3/4 Feb. 15	88 1/4 Feb. 29	89 3/4 Feb. 15
Rens & Saratoga 6s	1941			109							
Richmond & Dan 5s	1927		76,000	98 1/4						98 1/8 Jan. 2	98 1/8 Jan. 2
Rich & Meck 1st g 4s	1948		1,000	69 3/4							
Richmond Ter Ry 6s	1952		30,000	97	100	97	Sale			96 Jan. 15	96 1/2 Jan. 30
Rio Gr Junc 1st gu g 5s	1939	15,000	59,000	84 1/2		84 1/2	85 1/2	84 1/2 Feb. 28	85 1/2 Feb. 26	84 1/2 Feb. 28	87 Jan. 19
Rio Gr Sou 1st g 4s	1940		21,000	7		7				5 1/2 Jan. 22	5 1/2 Jan. 22
Guaranteed	1940		15,000	3 3/8		3 3/8					
Rio Gr West 1st g 4s	1939	47,000	847,000	75 3/8	76	73 1/2	74	73 1/4 Feb. 14	75 1/2 Feb. 4	73 1/4 Feb. 14	75 1/2 Jan. 17
M & coll tr g 4s Ser A	1949	95,000	941,000	64 1/4	Sale	62 1/2	Sale	62 Feb. 28	64 3/8 Feb. 2	60 Jan. 4	65 Jan. 14
R I Ark & L 4 1/2s rec	1934	104,000	1,266,000	77 1/8	Sale	77 1/8	Sale	76 3/4 Feb. 8	77 3/4 Feb. 5	74 1/2 Jan. 7	77 3/4 Feb. 5
Rutl-Can 1st gu g 4s	1949		4,000	69 3/4	75	69	75			68 Jan. 16	70 Jan. 10
Rutland 1st cons g 4 1/2s	1941	7,000	21,000	81		80		81 Feb. 15	81 1/2 Feb. 14	80 1/2 Jan. 5	81 1/2 Feb. 14
St Jos & Gr Isl 1st g 4s	1947	22,000	166,000	70 1/2	73 3/8	72 3/8	74 3/8	71 1/2 Feb. 13	74 Feb. 25	72 1/2 Jan. 16	74 Feb. 25
St Lawr & Adir 1st g 5s	1906	2,000	5,000	90 3/8	93	91 1/2	92 1/2	91 1/4 Feb. 8	91 1/4 Feb. 8	91 1/4 Feb. 8	96 3/4 Jan. 23
2d gold 6s	1906		16,000	97 3/4		97 3/4					
St L & Cairo gu g 4s	1931	3,000	94,000	89 3/4	Sale	90 1/2		89 3/8 Feb. 16	89 3/4 Feb. 1	89 Jan. 2	90 Jan. 14
St Louis Iron Mt & South											
Gen con ry & ld gr 5s	1931	65,000	1,070,000	97 1/4	Sale	96	Sale	96 Feb. 29	97 3/8 Feb. 4	96 Jan. 7	98 Jan. 11
Unif & ref gold 4s	1929	166,000	2,103,000	86 1/2	Sale	86	Sale	85 3/8 Feb. 9	87 Feb. 7	83 1/2 Jan. 2	87 Feb. 7
Rly & Gulf Div 1st g 4s	1933	165,000	2,156,000	76 3/8	Sale	76 1/2	Sale	76 Feb. 29	77 1/2 Feb. 7	72 Jan. 2	77 1/2 Jan. 26
St L M Br Ter gu g 6s	1930	1,000	55,000	99		97 3/4	99 1/2	99 1/2 Feb. 27	99 1/2 Feb. 27	79 Jan. 11	99 1/2 Feb. 27
St Louis-San Fran (Reorg Co)											
Prior lien 4s ser A	1950	748,000	8,739,000	69 1/4	Sale	68 3/8	Sale	67 3/8 Feb. 28	70 1/4 Feb. 4	65 7/8 Jan. 2	70 1/8 Feb. 24
Prior lien 5s ser B	1950	109,000	2,152,000	84 3/4	Sale	82 3/8	Sale	82 Feb. 23	84 3/4 Feb. 7	80 1/2 Jan. 2	85 3/8 Jan. 28
Prior lien 6s ser C	1928	185,000	1,379,000	100 3/4	Sale	102	Sale	99 1/2 Feb. 14	102 Feb. 29	98 3/8 Jan. 2	102 Feb. 29
5 1/2s Series D	1942	82,000	934,000	91 3/8	Sale	91 1/4	Sale	91 1/4 Feb. 21	93 1/2 Feb. 4	87 3/4 Jan. 3	93 1/2 Feb. 24
Cum adj ser A 6s	1955	566,000	8,751,000	76 3/8	Sale	75 3/8	Sale	74 3/4 Feb. 21	77 3/8 Feb. 4	72 3/4 Jan. 2	77 3/8 Jan. 28
Income ser A 6s	1960	1,290,000	15,364,000	64 3/4	Sale	64 3/4	Sale	61 3/8 Feb. 18	65 3/8 Feb. 5	58 3/8 Jan. 2	65 3/8 Feb. 5
St L & San Fr—Gen g 6s	1931	15,000	158,000	103 3/8		103 3/8		99 3/8 Feb. 19	103 3/4 Feb. 4	99 3/8 Feb. 19	103 3/4 Jan. 15
General gold 5s	1931	9,000	215,000	98 3/8	100	97 3/8	98 3/4	96 3/4 Feb. 26	98 3/8 Feb. 21	96 3/4 Feb. 26	99 Jan. 30
St L & S F RR cons g 4s	1906		5,000	89 3/4		89 3/4					
South West Div g 5s	1947		2,000	95	98	97 1/2	99				
St L Peo & N W 1st gu 5s	1948	2,000	187,000	98	100	98	101	98 Feb. 2	98 1/2 Feb. 25	98 Feb. 2	99 1/2 Jan. 29
St L So 1st gu g 4s	1931		12,000	89 3/4		89 3/4					
St Louis Southw—1st g 4s	1989	64,000	1,413,000	78	Sale	77 3/8	Sale	76 3/8 Feb. 15	78 1/2 Feb. 5	76 Jan. 3	79 Jan. 26
2d g 4s inc bd	1989	9,000	346,000	70 3/4	73	71 3/8	Sale	71 3/8 Feb. 29	72 Feb. 18	69 3/4 Jan. 10	72 1/2 Jan. 30
Consol gold 4s	1932	265,000	3,512,000	80 3/4	Sale	81	Sale	80 3/4 Feb. 8	82 Feb. 7	77 3/8 Jan. 2	82 Feb. 7
1st term & unif 5s	1952	205,000	1,084,000	80 3/4	Sale	80	Sale	80 3/4 Feb. 2	82 Feb. 16	78 Jan. 7	82 Feb. 16
St P & K C Sh L 1st 4 1/2s	1941	46,000	558,000	75 3/8	76	75 3/4	Sale	74 1/2 Feb. 16	76 Feb. 2	73 Jan. 2	76 Jan. 31
St Paul E Gr Trunk 4 1/2s	1947		2,000	88 3/4	91	89 3/8	90				
St Paul Minn & Manitoba											
Consol mortgage 4s	1933	1,000	53,000	92 1/4	94	91 1/8	94	92 Feb. 14	92 Feb. 14	92 Feb. 14	92 Feb. 14
1st consol gold 6s	1933	12,000	105,000	106 3/4	107 1/2	106	107 1/2	108 1/2 Feb. 28	108 1/2 Feb. 28	105 Jan. 16	108 1/2 Feb. 28
Reduced to gold 4 1/2s	1933	3,000	149,000	95 3/4	96 3/8	96 3/8		96 3/8 Feb. 15	97 Feb. 4	95 1/2 Jan. 7	97 Feb. 4
Registered	1933										
Mont Ext 1st gold 4s	1937	4,000	162,000	89	Sale	89 1/4	90 1/2	89 3/8 Feb. 19	89 3/2 Feb. 28	88 1/2 Jan. 22	90 1/4 Jan. 8
Registered	1937										
Pac Ext sterling gu 4s	1940		11,000								
S A & A P 1st guar g 4s	1943	56,000	1,071,000	75	Sale	74 3/8		74 Feb. 8	75 1/2 Feb. 7	71 3/8 Jan. 2	75 1/2 Jan. 29
Santa Fe P & P Ry 6s	1942		2,000	98	99 1/2	98	99 1/2				
San Fran Term 1st 4s	1950	36,000	887,000	83	Sale	81 3/4	82 3/4	81 3/4 Feb. 15	83 1/2 Feb. 4	80 1/2 Jan. 2	83 1/2 Jan. 29
Registered											
Sav Fla & W 1st g 6s	1934	36,000	17,000	107 3/8		107 3/8		108 Feb. 18	108 Feb. 18	107 1/2 Jan. 17	108 Feb. 18
5s	1934		5,000	99 3/8	101 1/2	100	101 1/2				
Scio V & N E 1st gu g 4s	1989	5,000	72,000	85 3/4	Sale	84 1/4	Sale	84 1/4 Feb. 29	85 3/4 Feb. 8	84 1/2 Feb. 29	85 3/4 Jan. 29
Seaboard Air Line g 4s	1950	6,000	97,000	62 3/4	Sale	63 3/8	64	62 3/8 Feb. 28	66 Feb. 28	61 Jan. 29	66 Feb. 28
Stamped	1950		142,000	94 3/8	Sale	94 3/8	Sale	93 Feb. 2	96 Feb. 21	58 1/2 Jan. 3	66 Feb. 21
Adjustment 5s	Oct	2,333,000	14,236,000	44 3/8	Sale	52 3/8	Sale	44 1/2 Feb. 2	53 1/4 Feb. 26	43 1/2 Jan. 2	53 1/4 Feb. 26
Refunding 4s	1959	920,000	5,378,000	49 3/8	Sale	52 1/2	Sale	49 1/2 Feb. 1	53 1/2 Feb. 27	47 3/8 Jan. 3	53 1/2 Feb. 27
1st & cons 6s series A	1945	1,464,000	16,640,000	71 3/8	Sale	75 3/8	Sale	71 3/8 Feb. 1	76 Feb. 26	67 3/8 Jan. 3	76 Feb. 26
Seab & Roanoke 1st 5s	1926	1,000	123,000	97 3/4	99 1/4	98 3/8	99 1/4	97 3/4 Feb. 2	98 1/2 Feb. 23	97 3/4 Jan. 29	98 1/2 Feb. 23
Sher Shrev & So 1st gu g 5s	1943		6,000			98 3/8	99 3/8				
Sod Bay & So 1st g 5s	1924		54,000	99 1/4		100 1/4					
S & N Ala con gu g 5s	1936		85,000	99 1/2	Sale	100 1/4	102	99 1/2 Feb. 1	102 Feb. 9	99 Jan. 12	102 Feb. 9
Gen cons gu 50-yr 5s	1963										
Southern Pacific Co											
4s g Cent Pac coll Aug	1949	88,000	2,481,000	83 3/8	Sale	82 1/4	Sale	81 3/8 Feb. 19	84 1/2 Feb. 5	81 5/8 Feb. 19	85 Jan. 11
Convertible 4s June	1929	371,000	7,585,000	94	Sale	93 1/2	Sale	93 Feb. 25	94 Feb. 8	92 1/2 Jan. 2	94 1/2 Jan. 29
Convertible 5s	1934	21,000	358,000	98	99 1/2	98 3/8	99 3/4	99 Feb. 7	99 3/8 Feb. 25	97 3/8 Jan. 15	99 3/8 Feb. 25
So Pac of Cal 1st cons 5s	1937	1,000	31,000	101	103	103					
SP Coast 1st gu g 4s	1937	1,000	91,000	90 1/2		89 1/2	90 1/2	92 Feb. 15	92 Feb. 15	91 1/2 Jan. 29	94 Jan. 19
So Pac RR 1st ref gu 4s	1955	249,000	6,603,000	87	Sale	85 3/8	Sale	85 Feb. 23	85 3/8 Feb. 27	85 Feb. 23	87 1/2 Jan. 12
Southern 1st cons g 5s	1944	315,000	5,286,000	97 3/4	Sale	97	Sale	96 Feb. 27	97 3/8 Feb. 4	95 1/2 Jan. 2	97 3/8 Jan. 26
Registered											
Devel & gen 4s Ser A	1956	573,000	9,172,000	70 3/4	Sale	69 3/8	Sale	69 3/4 Feb. 16	71 1/4 Feb. 4	69 1/8 Jan. 2	71 3/4 Jan. 29
do 6s (reots)	1956	965,00									

BONDS		Interest Period.	Sales in February. Par Value	Sales in 1923 (12 mos.) Corrected figures.	PRICES IN FEBRUARY.				RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE.					Feb. 1.	Feb. 29.	Lowest.	Highest.	Lowest.	Highest.
Cinc Gas & El 1st & ref 5s	1956	A O	8,000	589,000	97 1/8	97 1/8	96	97 3/8	95 3/8	98 1/8
5 1/2s	Jan 1961	A O	47,000	714,000	98 1/2	98 1/2	97 1/2	98 1/2	96 1/2	98 1/2
Clearfield Coal 4s	1940	A O	1,000	1,000	73 1/2	73 1/2	75	75	75	75
Colo Fuel & I Co gen s f 5s	1943	J F	23,000	255,000	88 1/2	88 1/2	88 1/2	89 1/4	88 1/2	89 1/4
Colo Indus 1st coll tr 5s gu	1934	J F	52,000	951,000	76 1/2	76 1/2	76 1/2	77 1/2	76 1/2	77 1/2
Columbia Gas & El 1st 5s	1927	J J	135,000	1,388,000	98	98	97 3/4	98	97 3/4	98
Stamped		J J	86,000	1,058,000	98 1/2	98 1/2	97 3/4	98	97 3/4	98
Col & 9th Av 1st gu g 5s	1933	M S	95,000	95,000	8 1/2	8 1/2	8 1/2	12 1/2	8 1/2	12 1/2
Columbus Gas 5s	1932	J J	2,000	24,000	94 1/2	94 1/2	93 1/2	94 1/2	94 1/2	94 1/2
Commercial Cable 1st g 4s	2397	J M	5,000	273,000	72 1/2	72 1/2	70	73 1/2	72 1/2	73 1/2
Com wealth Power 6s	1947	J N	372,000	1,912,000	90	90	89	90	89 1/2	90
Compania Az Baragua 7 1/2s	'37	J J	45,000	725,000	101 1/2	101 1/2	103	103	100 1/2	103
Comput ng-Tab-Rec s f 6s	1941	J J	48,000	409,000	100 1/2	100 1/2	100	100	99 1/2	101
Conn Ry & Lt—1st g 4 1/2s	1951	J J	11,000	11,000	81 1/2	81 1/2	82 1/2	82 1/2	81 1/2	82 1/2
Stamped guar 4 1/2s	1951	J J	10,000	66,000	84 1/2	84 1/2	83	84 3/8	83	84 1/2
Consol Coal Md 40-yr 5s	1931	J J	99,000	1,816,000	90 1/2	90 1/2	88 1/2	90 1/2	87 1/2	90 1/2
Consum Gas Chic 1st gu g 5s	'36	J J	7,000	71,000	93 1/2	94	94 1/2	94 1/2	94	94 1/2
Consumers Power 5s	1952	M N	207,000	3,281,000	89	89	87 3/4	89	87	89
Corn Prod Ref gold s f 5s	1931	M N	1,000	13,000	99 1/2	99 1/2	99	99 1/2	100 1/2	100 1/2
1st 25-year s f 5s	1934	M N	16,000	1,669,000	100	100	99	99 1/2	99 1/2	100 1/2
Crown Cork & Seal 6s	1942	F A	6,000	454,000	75	75	72 1/2	75	71 1/2	78
Cuba Cane Sugar conv 7s	1930	J J	235,000	2,852,000	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
Conv deb stamped 8%	1930	J J	367,000	7,142,000	99	99	99	99	97 3/4	99 1/2
Cuban-Am Sug 1st coll 8s	1931	J S	554,000	1,705,000	108	108	107 1/2	108	108	108 1/2
Cumb T & T 1st & gen 5s	1937	J S	55,000	368,000	95	95	94 1/2	95	94 1/2	95 1/2
Denver Tramway 5s	1933	J O	56,000	722,000	86	86	85	86 1/4	84 1/2	86 3/4
Denver Gas & El 5s	1951	A M	31,000	1,126,000	80 1/2	80 1/2	81	81	80	82
Dery Corpn 7s	1942	J M	21,000	526,000	100 1/2	100 1/2	100	100	99 1/2	100 1/2
Detroit Edison Co 1st 5s	1933	J S	133,000	1,570,000	97	97	97 1/2	97 1/2	97	98
1st & ref 5s Series A	1940	M S	189,000	2,278,000	105 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2
1st & ref 6s Ser B	July 1940	M S	22,000	1,424,000	89	89	85	85	84 1/2	89
Det United 1st cons g 4 1/2s	1932	J J	22,000	1,335,000	91	91	91	91	90 1/2	91
Dem Match s f deb 7 1/2s	1935	J M	56,000	751,000	51 1/2	51 1/2	46 1/2	52	47 3/4	54 1/2
Distillers' S C conv 1st g 5s	1927	A O	337,000	387,000	50	50	50	50	46 1/2	53
Tr Co cts		M S	52,000	610,000	78	78 3/4	76 1/2	77	74 1/2	78
Domion Iron & Steel 5s	1939	M S	109,000	1,063,000	89 1/2	89 1/2	89 1/2	90 1/2	89 1/2	90 1/2
Donner Steel 20-yr 7s	1942	J J	1,000	387,000	90 1/2	90 1/2	90 1/2	90 1/2	90	90 1/2
E I du Pont Powder 4 1/2s	1936	J D	485,000	3,899,000	108	108	107 1/2	108	106 3/4	108 1/2
du Pont de Nem & Co 7 1/2s	1931	J M	209,000	4,456,000	103	103	103 1/2	103 1/2	103 1/2	103 1/2
Duquesne Lt 1st & coll 6s	1949	J J	1,113,000	109	109	108 1/2	109	107 3/4	111	
Debenture 7 1/2s	1936	J S	1,095,000	9,762,000	105	105	103 1/2	105	103 1/2	105
East Cuba Sugar 7 1/2s	1937	J S	45,000	132,000	89 1/4	89 1/4	89	89 1/4	89	89 1/4
Ed El Ill Bkn 1st con g 4s	1939	J J	4,000	47,000	95	95	95	95	94 1/2	95
Ed El Ill N Y 1st cons g 5s	1935	J J	3,000	48,000	95	95	94 1/2	95	94 1/2	95
Elkhorn Coal 6s	1925	M N	236,000	8,565,000	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2
Empire Gas & Fuel 7 1/2s	1937	M N	9,000	35,000	94 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2
Equitable Gas 5s	1932	M N	3,000	112,000	94	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2
Federal Lt & Trac 6s stpd	1942	M M	12,000	19,000	84 1/2	84 1/2	83	84	80	85 1/2
5s	1942	M M	22,000	223,000	100	100	100 1/2	102	100	102
7s	1953	M M	82,000	1,881,000	104	104	103 1/2	104	103	104 1/2
Flsk Rubber 1st s f 5s	1941	M M	5,000	77 1/2	78	77 1/2	80	80	79 1/2	80
Ft Smith Lt & Tracton 5s	1936	M M	52,000	1,854,000	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2
FramercInd&Dev 20-yr 7 1/2s	'42	J M	38,000	774,000	101 1/2	101 1/2	102 1/2	102 1/2	101 1/2	102 1/2
Francisco Sugar 20-yr 7 1/2s	1942	J M	7,000	94	94	94	94	94	94	94
Gas & Elec (Bergen Co) 5s	1949	J D	77,000	102	101 1/2	101 1/2	102	101 1/2	102	
General Baking 1st 25-yr 6s	1936	J D	18,000	349,000	81 1/2	83 1/2	79 3/4	83 1/2	81	81
General Elec deb g 3 1/2s	1952	F A	70,000	1,461,000	101	101	100 1/2	101 1/2	100 1/2	101 1/2
Debenture 6s	1947	F A	51,000	948,000	100	100 1/2	99 1/2	99 3/4	98 1/2	100 1/2
General Refractories 6s	1952	F A	256,000	3,301,000	99 1/2	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Goodrich 6 1/2s	1947	F A	179,000	4,552,000	116 1/2	116 1/2	117 1/2	117 1/2	117 1/2	117 1/2
Goodyear Tire & Rub s f 8s	1941	F A	475,000	6,134,500	103	103	103 1/2	103 1/2	102	103 1/2
10-year deb s f 8s	May 1928	F A	33,000	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	
Granby Con M S & P 1st 6s	1931	M N	22,000	90 1/2	94 1/2	90 1/2	94 1/2	90 1/2	94 1/2	
Stamped		M N	19,000	781,000	93	93	90	92 1/2	89	93
Conv Geben 8s	1925	M N	12,000	157,000	94	95	92	93	90	95 1/2
Gray & Davis 7s	1932	F A	22,000	344,000	98 1/2	98 1/2	98 1/2	99 1/2	98 1/2	99 1/2
Great Falls Pow 1st s f 5s	1940	M N	7,000	26,000	79 1/2	80 1/2	79 3/4	81	79 1/2	81
Hackensack Water 4s	1952	J J	19,000	734,000	84 1/2	84 1/2	84	84 1/2	83 1/2	84 1/2
Hartford Street Ry 4s	1930	M S	72,000	267,000	93 1/2	93 1/2	93	93 1/2	92	93 1/2
Havana El Ry Lt & P 5s	1954	F A	169,000	3,261,000	102	102	102 1/2	102 1/2	101 1/2	102 1/2
Hershey Chocolate 6s	1942	M N	12,000	1,968,000	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
Holland Amer L 6s (flat)	1947	M N	5,000	281,000	94 1/2	95 1/2	94 1/2	95	94 1/2	95
Hudson County Gas 1st 5s	1949	M N	150,000	2,809,000	98 1/2	98 1/2	98	98 1/2	97 1/2	98 1/2
Humble O & R 5 1/2s	1932	J J	415,000	7,969,000	94 1/2	94 1/2	94 1/2	94 1/2	93 1/2	94 1/2
Illinois Bell Telep 5s	1936	J D	219,000	2,688,000	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2
Illinois Steel debent 4 1/2s	1940	A O	28,000	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	
Ind Nat Gas & Oil 5s	1936	M N	106,000	1,858,000	100 1/2	100 1/2	101	101	99 1/2	101 1/2
Indiana Steel 1st 5s	1952	M N	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	
Ingersoll Rand 5s	Dec 1935	J J	281,000	10 1/2	10 1/2	10 1/2	17 1/2	10 1/2	10 1/2	
Inter-Metrop coll 4 1/2s	1956	A O	83,000	4	4	4	4	4	4	
Trust Co cert of deposit			8,000	3,555,000	1	1	1	1	1	1
16% stamped			434,000	6,708,000	63	62	60 3/4	63	58 3/4	63
Interboro R T 1st & ref 5s	1966	J J	369,000	4,365,000	62 1/2	61 1/2	60 1/2	61 1/2	58 3/4	61 1/2
10-year 6s notes	1932	A O	358,000	4,139,000	60 1/2	61	59	61 1/2	54 1/2	62 1/2
10-year 7s notes	1932	M S	287,000	4,825,000	88	87	85 1/2	88	83 1/2	88 1/2
Int Agr Corp 1st & coll tr 5s	1932	M N	20,000	926,000	67 1/2	69	65 1/2	70 1/2	66	72 1/2
Int Merc Marine 1st s f 6s	1941	A O	294,000	5,271,000	82 1/2	81 1/2	81	83 1/2	79 1/2	83 1/2
Int Paper—Conv 5s Ser A	1947	J J	50,000	1,235,000	84 1/2	84 1/2	83 1/2	85	83	85
1st & ref s f 5s Series B	1947	J J	104,000	2,284,000	85	84 1/2	84	85	83 1/2	85
Jurgens Works 6s (flat)	1947	J J	77,000	3,554,000	90 1/2	90 1/2	87 1/2	90 1/2	77 1/2	90 1/2
Kansas City Pow & Lt 5s	1952	M S	360,000	1,765,000	90 1/2	90 1/2	90 1/2	90 1/2	89	90 1/2
Kansas Gas & El 6s	1952	M S	282,000	1,400,000	95	95	94 1/2	95	93	95 1/2
Kayser & Co 7s	1942	F A	47,000	866,000	105	105 1/2	105 1/2	105	104 1/2	105 1/2
Kelly-Springfield Tire 8s	1931	M N	165,000	2,025,000	104					

BONDS		Sales in February. Par Value	Sales in 1923 (12 mos.) Corrected figures.	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.				
N. Y. STOCK EXCHANGE.				Bid.	Ask.	Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.
Int.	Period.	\$	\$			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.
J	D		921,000	104 3/4		104 3/4	Sale									
J	F	48,000	1,062,000	100	Sale	98 1/2	Sale	98	Feb. 7	100	Feb. 1	97 3/4	Jan. 5	100	Jan. 29	
J	F	81,000	211,000	95 3/4	Sale	96 3/4	Sale	95 3/4	Feb. 2	97	Feb. 7	94 1/2	Jan. 7	97	Feb. 7	
J	F	4,000	207,000	62	64	62	64	62	Feb. 5	62	Feb. 5	62	Feb. 5	62 3/4	Jan. 31	
M	F	61,000	3,195,000	101 1/2	Sale	102 1/4	Sale	101	Feb. 2	103 1/2	Feb. 6	101	Feb. 2	104 1/2	Jan. 7	
M	S	30,000	5,495,000	99 3/4	100	99 3/4	100	99 3/4	Feb. 16	90 1/4	Feb. 7	85 3/4	Jan. 2	90 3/4	Jan. 26	
J	F	22,000	563,000	89 3/4	89 3/4	89 1/2	89 3/4	89 1/2	Feb. 8	93 1/4	Feb. 4	86	Jan. 2	93	Feb. 4	
J	F	46,000	244,000	99 1/2	99 3/4	99	99 3/4	99 1/2	Feb. 7	99 3/4	Feb. 2	95 1/4	Jan. 23	100	Jan. 29	
J	J	16,000	249,000	92	92 3/4	89 3/4	92	92	Feb. 5	92 1/2	Feb. 7	91 1/4	Jan. 2	92 1/2	Jan. 17	
J	D	35,000	389,000	92 3/4	92 3/4	92 1/2	92 3/4	92	Feb. 21	93	Feb. 2	92	Jan. 7	93 3/4	Jan. 17	
J	D	72,000	1,333,000	84	84 1/2	83	84	83	Feb. 27	84 1/2	Feb. 2	80 1/2	Jan. 3	85 1/2	Jan. 21	
J	N	28,000	598,000	95 3/4		95 1/4	96	95 1/4	Feb. 27	96 3/4	Feb. 19	94 1/2	Jan. 14	96 1/4	Feb. 19	
J	N	133,000	1,912,000	96 1/2	Sale	95 1/2	Sale	95	Feb. 16	96 3/4	Feb. 4	95	Jan. 3	96 3/4	Feb. 4	
J	J	49,000	1,055,000	88 1/2	88 3/4	88 1/4	Sale	88 1/2	Feb. 27	89 1/2	Feb. 15	86 3/4	Jan. 2	89 1/2	Feb. 15	
J	J	101,000	1,676,000	81	Sale	80 3/4	81	80 3/4	Feb. 21	82 1/2	Feb. 11	77 1/2	Jan. 2	82 1/2	Feb. 11	
J	O		7,000	74 1/2		74 1/2										
J	O	4,000	41,000	93 1/2	94	93 1/2	94	92 3/4	Feb. 15	93 1/4	Feb. 15	92	Jan. 4	93 1/2	Jan. 29	
M	N	1,000	44,000	92	93 3/4	92	93 3/4	92	Feb. 21	92	Feb. 21	92	Feb. 21	93 3/4	Jan. 24	
J	J			93		93 3/4										
J	J	56,000	625,000	57	Sale	55 3/4	Sale	55 3/4	Feb. 28	57 1/2	Feb. 8	53 3/4	Jan. 2	58 3/4	Jan. 26	
J	D	28,000	503,000	92 1/2	93	92 1/2	Sale	93	Feb. 7	94	Feb. 28	90 1/2	Jan. 8	94	Feb. 28	
J	D	2,000	30,000	96 3/4	99 1/4	97		97	Feb. 25	97 1/2	Feb. 25	96 3/4	Jan. 12	97 1/2	Feb. 25	
J	J		2,000	97		95										
J	J	25,000	801,000	100	100 1/4	100 1/4		99 1/2	Feb. 15	100	Feb. 7	99 1/2	Jan. 17	100 1/4	Jan. 7	
J	D	8,000	656,000	94 1/2	94 3/4	94 3/4		94 1/2	Feb. 15	95	Feb. 28	93 3/4	Jan. 8	95	Feb. 28	
J	D	230,000	3,513,000	98 3/4	Sale	97 1/2	98	97 1/2	Feb. 28	98 3/4	Feb. 21	97 1/2	Jan. 3	99 3/4	Jan. 17	
J	J		1,000	97		95										
J	J	23,000	301,000	102 1/2	102 3/4	101 1/2	Sale	101 1/2	Feb. 29	102 1/2	Feb. 4	101 1/2	Feb. 29	102 3/4	Jan. 12	
J	F	30,000	559,000	76	76 1/2	73	74	74	Feb. 28	77	Feb. 7	74	Feb. 28	76	Jan. 29	
J	A	189,000	2,955,000	111	Sale	110 1/2	Sale	109 3/4	Feb. 26	111 3/4	Feb. 5	109 3/4	Feb. 26	111 3/4	Feb. 5	
J	F	41,000	767,000	99 1/2	99 3/4	98 3/4	99 1/2	98 1/2	Feb. 8	99 3/4	Feb. 26	98 1/2	Feb. 8	100	Jan. 17	
J	F	122,000	1,001,000	83 3/4	84 3/4	84 1/4	Sale	83 3/4	Feb. 19	85	Feb. 5	82 3/4	Jan. 2	85	Feb. 5	
J	J		5,000	80 3/4		80 3/4										
J	F	6,000	18,000	98 3/4	99 3/4	98 3/4	Sale	98 3/4	Feb. 29	98 3/4	Feb. 29	98	Jan. 9	99 3/4	Jan. 30	
J	J	217,000	840,000	37	37 3/4	37	38 3/4	37 1/2	Feb. 28	40 1/2	Feb. 11	33 3/4	Jan. 10	40 1/2	Feb. 11	
J	J	70,000	2,117,000	37 3/4	Sale	37	Sale	37	Feb. 2	40 1/2	Feb. 14	32	Jan. 7	40 1/2	Feb. 14	
J	O	321,000	1,743,000	1 3/4	2 1/4	2	2 1/4	1 3/4	Feb. 28	2 1/2	Feb. 8	1 1/2	Jan. 7	2 1/2	Jan. 26	
J	O	251,000	2,417,000	1	1 1/2	1 1/2	1 3/4	1 1/2	Feb. 25	2 3/4	Feb. 14	1 1/2	Jan. 14	2 3/4	Feb. 14	
M	N	29,000	157,000	90	Sale	94	94 1/2	90	Feb. 1	95	Feb. 14	89	Jan. 7	95	Feb. 14	
M	N	34,000	1,065,000	63 1/2	64	60 1/4	61	60	Feb. 14	63 3/4	Feb. 1	58 3/4	Jan. 2	65	Jan. 12	
M	N		118,000	91	92 1/4	84	90					87 1/2	Jan. 7	96 1/2	Feb. 15	
M	N	92,000	845,000	95	95 1/2	96 1/2	Sale	95 1/4	Feb. 15	96 1/2	Feb. 15	92 1/2	Jan. 7	96 1/2	Jan. 11	
M	N	188,000	3,247,000	94 3/4	Sale	94	Sale	93 3/4	Feb. 20	95	Feb. 7	93 3/4	Jan. 5	95	Feb. 7	
M	N	384,000	2,947,000	107 1/2	Sale	106 3/4	Sale	106 3/4	Feb. 28	107 1/2	Feb. 7	104	Jan. 2	108	Jan. 11	
M	N	282,000	4,617,000	105 3/4	Sale	104 1/2	Sale	104 1/2	Feb. 20	105 3/4	Feb. 8	104	Jan. 2	105 3/4	Feb. 8	
J	O	37,000	861,000	100	Sale	99 3/4	Sale	99 3/4	Feb. 8	100 1/4	Feb. 2	99	Jan. 23	100 1/4	Jan. 11	
J	O	45,000	478,000	104 3/4	Sale	104 1/2	104 3/4	104 3/4	Feb. 5	104 3/4	Feb. 5	104	Jan. 2	105 1/2	Jan. 8	
M	S	49,000	139,000	101	101 1/2	101 1/2	101 1/2	100	Feb. 8	101 1/2	Feb. 15	99 1/2	Jan. 7	101 1/2	Feb. 15	
M	S	158,000	3,154,000	93 1/2	Sale	92 3/4	Sale	91 3/4	Feb. 18	93 1/4	Feb. 7	91 1/4	Jan. 8	93 3/4	Jan. 24	
M	S	110,000	83 3/4	Sale	97	Sale	96 1/2	96 1/2	Feb. 19	98	Feb. 14	96 1/4	Feb. 19	98	Feb. 14	
M	S	95,000	559,000	93	Sale	92	Sale	91 1/2	Feb. 8	93	Feb. 8	88 1/2	Jan. 15	93	Feb. 8	
M	S	126,000	2,113,000	91 3/4	Sale	90 1/2	Sale	90 1/2	Feb. 26	92 1/4	Feb. 4	89 1/4	Jan. 2	92 1/4	Jan. 16	
M	S	75,000	1,140,000	101 3/4	Sale	102	Sale	101 1/2	Feb. 28	102 1/2	Feb. 6	101	Jan. 7	102 1/2	Jan. 4	
M	S	269,000	3,410,000	108	Sale	107 3/4	Sale	107 3/4	Feb. 15	108 1/4	Feb. 2	107 3/4	Jan. 9	108 1/4	Jan. 30	
J	J	1,000	26,000	91 1/2	94 1/2	91 1/2	92	92	Feb. 26	92	Feb. 26	92	Feb. 26	92	Feb. 26	
A	O	15,000	250,000	104 1/2	105	104 3/4	Sale	103 3/4	Feb. 28	105	Feb. 7	103 3/4	Feb. 28	105	Feb. 7	
A	O	22,000	232,000	102	Sale	102	Sale	102 1/2	Feb. 2	102 1/2	Feb. 8	100 1/4	Jan. 3	102 1/2	Jan. 17	
F	A	42,000	388,000	96	Sale	95	Sale	95 1/4	Feb. 14	96 1/4	Feb. 4	94 3/4	Jan. 5	96 3/4	Jan. 11	
F	A	7,000	185,000	94 3/4	Sale	94 1/2	95 1/2	94 3/4	Feb. 7	95	Feb. 28	94	Jan. 11	95 1/2	Jan. 11	
F	A	33,000	706,000	100	101	100 1/2	Sale	99 1/2	Feb. 7	100 1/2	Feb. 25	98 3/4	Jan. 11	101	Jan. 21	
F	A	98,000	864,000	94 1/4	Sale	95	Sale	94 1/4	Feb. 20	95	Feb. 4	93	Jan. 2	95	Jan. 17	
F	A	279,000	2,645,000	92 3/4	Sale	92 1/2	Sale	92	Feb. 15	92 3/4	Feb. 8	90 3/4	Jan. 2	93 3/4	Jan. 28	
F	A	43,000	439,000	94 1/2	Sale	94 1/2	Sale	94 1/2	Feb. 21	95 3/4	Feb. 8	92 3/4	Jan. 9	95 3/4	Feb. 8	
F	A	135,000	1,359,000	97 1/2	97 3/4	97 1/2	Sale	97	Feb. 15	97 3/4	Feb. 5	96 3/4	Jan. 3	97 3/4	Jan. 5	
M	N	189,000	3,344,000	91 3/4	Sale	91 1/4	Sale	91	Feb. 23	92 3/4	Feb. 7	90 3/4	Jan. 3	92 3/4	Jan. 17	
F	A	58,000	1,321,000	100	Sale	101 3/4	Sale	100	Feb. 2	102 1/2	Feb. 14	99 3/4	Jan. 29	103	Jan. 17	
F	A	21,000		95 1/4	Sale	96 1/4	Sale	95	Feb. 4	96	Feb. 9	95 3/4	Feb. 4	96 3/4	Jan. 29	
F	A	26,000		96 3/4	Sale	96 1/2	Sale	96 1/2	Feb. 25	98	Feb. 7	96	Jan. 4	98 1/2	Jan. 29	
M	S	31,000	4,000	93 3/4	Sale	94	Sale	93 3/4	Feb. 1	94 3/4	Feb. 27	93 3/4	Jan. 16	94 3/4	Feb. 27	
M	S	342,000	121,000	106	107	105 3/4	107 3/4	105	Feb. 20	106 3/4	Feb. 8	104 3/4	Jan. 5	106 3/4	Jan. 15	
A	O	127,000	534,000	89 3/4	Sale	89 3/4	90 3/4	89 3/4	Feb. 19	90 3/4	Feb. 18					

N. Y. STOCK EXCHANGE.	Interest Period.	Sales in 1923		PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.						
		Sales in February.	Par Value	Corrected figures.		Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.		
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.				
Syracuse Lt & Pow s f 5s...	1954 J J	241,000	\$	76,000	88	104	97 1/2	Feb. 7	105	Feb. 11	84 1/2	Jan. 9	105	Feb. 11	84 1/2	Jan. 9	105	Feb. 11
Tenn C I & RR gen 5s...	1951 J J	10,000		111,000	100 1/2	101 1/2	99 3/8	Sale	99 1/2	Feb. 20	100	Feb. 2	99 1/2	Feb. 20	102 1/2	Jan. 19	102 1/2	Jan. 19
Tennessee Cop 1st conv 6s...	1925 M N	4,000		366,000	100 1/2	100 3/4	100 3/4	101	100 3/4	Feb. 4	101	Feb. 21	100 1/4	Jan. 10	102	Jan. 22	102	Jan. 22
Tenn Elec Power 6s...	1947 J D	482,000		2,012,000	95 1/4	96	94 3/4	Sale	94 3/4	Feb. 4	96	Feb. 8	93 3/8	Jan. 4	96	Feb. 8	93 3/8	Jan. 4
Third Ave 1st ref 4s...	1960 J J	83,000		1,543,000	56 1/4	54 1/2	53 1/2	Sale	53 1/2	Feb. 21	56 1/4	Feb. 1	53 1/2	Feb. 21	56 1/4	Jan. 3	56 1/4	Jan. 3
Adjustment Income 5s...	1960 J J	309,000		5,293,000	48	47 1/2	46	Sale	46	Feb. 8	48 1/2	Feb. 2	44	Jan. 9	49 1/4	Jan. 29	49 1/4	Jan. 29
Third Ave RR 1st gold 5s...	1937 J J	12,000		346,000	93	93 1/2	93	95	93 1/2	Feb. 5	93 1/4	Feb. 27	93 1/2	Feb. 5	93 1/4	Feb. 27	93 1/2	Feb. 27
Tide Water Oil 6 1/2s...	1931 J A	75,000		1,110,000	103	Sale	102 3/4	Sale	102 3/4	Feb. 28	104	Feb. 7	102	Jan. 4	104	Feb. 7	102	Jan. 4
Tobac Prod 10-year s f 7s...	1931 J J			1,037,000														
Toledo Edison 1st 7s...	1941 M S	91,000		1,087,000	107	107 3/4	107 3/4	Sale	107	Feb. 7	107 3/4	Feb. 28	106	Jan. 2	108	Jan. 11	106	Jan. 2
Toledo Trac L & P 6s...	1925 F A	59,000		598,000	99 3/8	Sale	99 3/8	Sale	99 1/4	Feb. 2	100	Feb. 21	98 1/2	Jan. 7	100	Jan. 23	98 1/2	Jan. 7
Trenton Gas & Elec 1st 5s...	1949 M S			5.00	93 3/8		93 3/8											
Twenty-Third St Ry 5s...	1962 J J	7,000		12,000	48	54	56		56	Feb. 5	56	Feb. 5	56	Feb. 5	56	Feb. 5	56	Feb. 5
Undergr'd of London 4 1/2s...	1933 J J			33,000	85	90	85 1/2											
Income 6s...	1948 J J			33,000	82	88 1/2	82 1/2											
Union Bag & Pap 6s...	1942 M N	30,000		1,023,000	98	Sale	97	97 1/4	95 1/4	Feb. 11	98	Feb. 1	95 1/4	Feb. 11	98	Jan. 24	97 1/2	Jan. 15
Union El L & P 1st g 5s...	1932 M N	16,000		181,000	97 1/2	97 3/4	97 3/4	97 3/4	97 1/2	Feb. 4	98	Feb. 8	92	Jan. 2	96 3/4	Feb. 6	92	Jan. 2
Refunding 5s...	1933 M S	243,000		248,000	95	Sale	95 1/2	Sale	95 1/2	Feb. 4	96 3/4	Feb. 6	70	Jan. 8	70	Jan. 8	70	Jan. 8
Union Elev Ry Chic 5s...	1945 J O			3,000	68 1/2		73 3/4											
Union Oil Cal 5s...	1931 J J	6,000		40,000	95	Sale	95 3/4	97	95 1/4	Feb. 21	96 1/4	Feb. 25	95 1/4	Feb. 21	96 1/4	Feb. 25	95 1/4	Feb. 21
6s...	1931 J J	49,000		785,000	101	Sale	101 1/4	102	100 1/2	Feb. 2	101 1/2	Feb. 19	99 1/2	Jan. 5	101	Jan. 28	99 1/2	Jan. 5
Union Tank Car equip 7s...	1930 F A	43,000		587,000	104	104 1/2	103 1/2	104	103 1/2	Feb. 16	104 1/2	Feb. 7	103	Feb. 16	104 1/2	Jan. 9	103	Feb. 16
United Drug conv 8s...	1941 J D	54,000		1,444,000	113 1/2	Sale	114	Sale	113 1/2	Feb. 19	113 3/4	Feb. 8	111 1/2	Jan. 5	113 3/4	Feb. 8	111 1/2	Jan. 5
United Fuel Gas 1st s f 6s...	1936 J J	104,000		753,000	97		95 3/4	Sale	94 1/4	Feb. 13	97 1/2	Feb. 8	92 1/2	Jan. 2	97 1/2	Jan. 30	92 1/2	Jan. 2
On Rys Inv—5s Pitts 1st...	1926 M N	85,000		2,346,000	95 1/4	Sale	95 1/4	96	95	Feb. 4	96	Feb. 14	91	Jan. 2	96	Feb. 14	91	Jan. 2
United Rys St L 1st g 4s...	1934 J J	70,000		1,284,000	64 1/2	Sale	62 3/4		62 1/2	Feb. 13	64 1/2	Feb. 1	62 1/2	Jan. 2	65 1/2	Jan. 16	62 1/2	Jan. 2
United Steamship 6s...	1937 M N			379,000	86 1/2	87 1/2	86 1/2	Sale					86	Jan. 14	87 1/2	Jan. 26	86	Jan. 14
United Stores Realty 6s...	1942 J O	5,000		1,070,000	101	Sale	100 1/2	100 3/4	100	Feb. 20	101 1/2	Feb. 5	98 1/4	Jan. 7	101 1/2	Jan. 5	98 1/4	Jan. 7
US Hoffman Mach 10-yr 8s 1932	1932 J J	67,000		393,000	103 3/4	Sale	104 1/2		104	Feb. 18	104	Feb. 18	103	Jan. 3	104 1/2	Jan. 15	103	Jan. 3
US Realty & Imp deb g 5s...	1924 J J	1,000		267,000	99 3/4	100	99 3/4		99 3/4	Feb. 4	100	Feb. 27	99 1/2	Jan. 17	100	Jan. 7	99 1/2	Jan. 17
US Rubber 1st & ref 5s Ser A...	1947 J A	717,000		5,802,000	86 3/8	Sale	84 1/2	Sale	84	Feb. 27	86 1/2	Feb. 2	84	Feb. 27	87 1/2	Jan. 26	84	Feb. 27
10-year 7 1/2s...	1930 F A	437,000		1,940,000	106 1/4	Sale	104	Sale	105	Feb. 28	106 1/2	Feb. 8	103 3/4	Jan. 3	106 1/2	Jan. 14	103 3/4	Jan. 3
US Smelt, Ref & M conv 6s 1926	1926 F A	159,000		1,156,000	100 1/2	Sale	100 1/2	Sale	100	Feb. 6	100 3/4	Feb. 4	99 3/4	Jan. 8	101 1/4	Jan. 26	99 3/4	Jan. 8
US Steel Corp s f 5s Apr 1963	1963 M N	114,000		9,288,000	102 3/4	Sale	102 3/4	Sale	102 3/4	Feb. 4	103	Feb. 8	102 1/4	Jan. 5	103 1/2	Jan. 14	102 1/4	Jan. 5
Registered				36,000					102	Feb. 13	102	Feb. 13	102	Jan. 4	102 3/4	Jan. 2	102	Jan. 4
Utah Light & Trac 5s...	1944 A O	41,000		1,071,000	82 7/8	Sale	81 1/2	81 7/8	80 3/4	Feb. 19	83 3/4	Feb. 11	80	Jan. 3	86 1/2	Jan. 22	80	Jan. 3
Utah Power & Lt 1st 5s...	1944 F A	45,000		1,663,000	89 3/4	Sale	89	Sale	88 3/4	Feb. 21	90	Feb. 6	87 5/8	Jan. 2	90	Jan. 29	87 5/8	Jan. 2
Utica Elec L & P 1st s f 5s 1950	1950 J J			64,000	97 1/2	99	97 1/2											
Utica G & El ref & ext 5s...	1957 J J	96,000		112,000	91	Sale	92 1/2	93	90 5/8	Feb. 2	94	Feb. 18	90 1/2	Jan. 7	94	Feb. 18	90 1/2	Jan. 7
Victor Fuel 5s...	1953 J J	3,000		11,000	60	62 1/2	62 1/2	64	62	Feb. 1	62	Feb. 11	62	Feb. 11	62	Feb. 11	62	Feb. 11
Va-Car Chem 1st 15-yr 5s 1923	1923 J D			667,000														
7s...	1947 J J	754,000		6,685,000	82	Sale	73 1/2	Sale	72	Feb. 28	82	Feb. 1	72	Feb. 28	85 1/2	Jan. 10	72	Feb. 28
7 1/2s, with warrants...	1937 J J	623,000		5,916,000	65 1/2	Sale	47	Sale	41	Feb. 27	66 1/4	Feb. 4	41	Feb. 27	73 1/4	Jan. 2	41	Feb. 27
do without warrants...	1937 J J	147,000		932,000	63 1/4	Sale	46	Sale	40 1/4	Feb. 27	66	Feb. 5	40 1/4	Feb. 27	70	Jan. 2	40 1/4	Feb. 27
Va Iron, Coal & Coke 1st g 5s 1949	1949 M N	1,000		75,000	90 1/2	92	90 1/2	93 1/2	90 1/2	Feb. 28	90 1/2	Feb. 18	90 1/2	Feb. 28	91	Jan. 8	90 1/2	Feb. 28
Virginia Ry & Pow 1st 5s...	1934 J J	86,000		528,000	90	Sale	89 1/2	89 3/4	89 1/2	Feb. 11	90	Feb. 8	88	Jan. 2	90 1/4	Jan. 11	88	Jan. 2
Vortientes Sugar 7s...	1942 J D	76,000		1,719,000	95	Sale	94	Sale	93 1/2	Feb. 21	95	Feb. 1	93	Jan. 8	95	Jan. 22	93	Jan. 8
Warner Sugar 7s...	1941 J D	102,000		1,110,000	102 3/4	Sale	102 7/8	Sale	102 1/2	Feb. 2	103 1/4	Feb. 5	102 1/2	Jan. 5	103 1/4	Feb. 5	102 1/2	Jan. 5
Wash Wat Pow 1st 30-yr 5s 1939	1939 J J	41,000		40,000	99 3/4	100	99 3/4	100	99 3/4	Feb. 18	100 1/2	Feb. 8	99 3/4	Feb. 18	100 1/2	Feb. 8	99 3/4	Feb. 18
Westchester Light gold 5s 1950	1950 J D	11,000		97,000	96 3/8	97 1/4	96		96 3/8	Feb. 27	97	Feb. 7	96 3/8	Feb. 27	97	Feb. 7	96 3/8	Feb. 27
West Penn Power 5s...	1946 M S	19,000		1,143,000	90 3/4	Sale	89 7/8	Sale	89 7/8	Feb. 29	91	Feb. 11	89 1/2	Jan. 4	91	Jan. 29	89 1/2	Jan. 4
6s...	1958 J D	25,000		482,000	101 1/4	101 1/2	101 1/2	Sale	101	Feb. 19	101 1/2	Feb. 7	101	Jan. 12	102	Jan. 2	101	Jan. 12
7s...	1946 F A	29,000		1,769,000	104 3/4	105 1/2	105 3/4	Sale	103	Feb. 25	106	Feb. 8	104 1/4	Jan. 3	107 1/4	Jan. 22	104 1/4	Jan. 3
7s "E"...	1953 M S	39,000		405,000	87 7/8	88 1/2	86 3/4	Sale	86 3/4	Feb. 29	88 1/2	Feb. 7	86 3/4	Feb. 29	89 3/4	Jan. 14	86 3/4	Feb. 29
West Un—Coll tr curr 5s...	1938 J J	29,000		524,000	97 1/2	Sale	97	98 1/2	96 7/8	Feb. 23	98	Feb. 6	96 7/8	Feb. 23	98	Jan. 4	96 7/8	Feb. 23
Fund & real est 4 1/2s g...	1950 M N	31,000		514,000	92 1/2	93	92 1/2	Sale	91 1/2	Feb. 4	94	Feb. 18	90 3/8	Jan. 8	94	Feb. 18	90 3/8	Jan. 8
15-year 6 1/2s gold...	1936 F A	109,000		1,502,000	109 1/4	Sale	109 1/2	Sale	109 1/4	Feb. 1	110	Feb. 6	108 5/8	Jan. 4	111 1/4	Jan. 11	108 5/8	Jan. 4
Westinghouse E & M 7s...	1931 M N	198,000		2,854,000	107 1/2	Sale	107 1/2	Sale	107	Feb. 21	108	Feb. 25	106 3/4	Jan. 2	108	Jan. 14	106 3/4	Jan. 2
Wilshire Spencer 7s...	1935 J J	123,000		1,764,000	78 3/4	Sale	70	Sale	70	Feb. 29	79	Feb. 7	70	Feb. 29	79 1/2	Jan. 11	70	Feb. 29
Wilson & Co 1st s f 6s...	1941 J O	171,000		2,423,000	97 1/2	Sale	96 1/4	Sale	96 1/4	Feb. 29								

STOCKS N. Y. STOCK EXCH'GE.	SALES TO MAR. 1.		Price about Jan. 2 1924.		PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.				
	In February.	Since Jan. 1.	Bid.	Ask.	Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.	
Duluth S S & Atlantic	100	400	3,000	1 1/2	3	2 1/4	2 3/4	2 1/4	2 1/2	2 1/4	Feb. 2	3	Feb. 2	2 1/2	Jan. 9	4 1/2	Jan. 14
Preferred	100	500	2,200	3	4	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	Feb. 5	5	Feb. 5	4	Jan. 7	5	Jan. 10
Erie	100	124,700	519,400	21 1/2	Sale	27 1/2	Sale	25	Sale	23 1/4	Feb. 19	28 1/4	Feb. 4	20 1/4	Jan. 3	28 1/4	Feb. 4
First preferred	100	36,900	140,700	29 1/2	Sale	33 1/2	Sale	30 3/4	Sale	28 1/2	Feb. 19	34 1/2	Feb. 4	28 1/2	Jan. 3	34 1/2	Feb. 4
Second preferred	100	10,300	36,900	25	25 1/2	30	Sale	28 1/2	Sale	26 1/2	Feb. 19	30 1/2	Feb. 4	25 1/2	Jan. 3	30 1/2	Feb. 4
Great Northern pref	100	25,880	96,705	5 1/2	Sale	58 3/4	Sale	54 1/2	Sale	54 1/2	Feb. 29	59 3/4	Feb. 4	54 1/2	Jan. 29	59 3/4	Feb. 4
Iron ore prop	no par	16,500	39,800	28 1/2	Sale	29 1/2	Sale	28 3/4	Sale	28 1/2	Feb. 28	31 1/2	Feb. 4	28	Jan. 15	31 1/2	Feb. 4
Gulf Mob & Nor tr cfts.	100	2,400	9,300	14	15 1/2	15	16	14	Sale	13 1/2	Feb. 26	16 1/2	Feb. 5	13 1/2	Jan. 26	17 1/2	Jan. 9
Preferred	100	3,590	15,690	49 1/2	52	56 1/2	57	54	55	53 1/2	Feb. 28	58 3/4	Feb. 5	50	Jan. 3	58 3/4	Feb. 5
Illinois Central	100	2,525	11,225	100 1/2	102	103 1/2	Sale	100 1/2	Sale	100 1/2	Feb. 29	104 1/4	Feb. 6	100 1/2	Jan. 29	104 1/4	Feb. 6
6% pref Series A	100	100	106 1/2	115		107 1/2	115	103	108	100 1/2	Feb. 29	104 1/4	Feb. 6	110	Jan. 30	110	Jan. 30
Leased line stock	100	200	200	68	72	71	74	70 3/4	73 1/2					70	Jan. 9	74	Jan. 25
Preferred when issued	100	100	100														
RR sec stock cfts	1000	80	180							64 1/4	Feb. 21	65 3/4	Feb. 14	64	Jan. 12	65 3/4	Feb. 14
Preferred full paid	100	700	3,400	103 1/2	Sale	105	105 1/2	103	105	104 3/4	Feb. 28	106	Feb. 9	103 1/4	Jan. 5	106	Feb. 9
Rights																	
Interboro Rap Trans (w 1)	100	15,000	70,400	12 1/2	Sale	16 1/2	Sale	17	Sale	14 1/4	Feb. 18	17 1/4	Feb. 26	12 1/4	Jan. 2	17 1/4	Jan. 24
Int & Grt No Ry (w 1)	100	1,800	9,000	18	23	25	27	27	29	26	Feb. 13	28 1/2	Feb. 15	22	Jan. 2	28 1/2	Jan. 25
Int Rys of Cent Mex, pref	100	100	800	1 1/2	2	2 1/2	Sale	2	3	2 1/2	Feb. 1	2 5/8	Feb. 1	1 7/8	Jan. 9	2 1/2	Feb. 1
Iowa Central	100	31,886	62,186	19	Sale	19 1/2	Sale	19 1/4	Sale	18 1/2	Feb. 18	21 3/4	Feb. 4	18 1/2	Jan. 29	21 3/4	Feb. 4
Kansas City Southern	100	1,000	1,800	52	Sale	52 1/2	53 1/2	53	53 1/2	52 1/2	Feb. 28	53 3/8	Feb. 5	52 1/2	Jan. 2	53 3/8	Feb. 5
Preferred	100	1,000	1,800	52	Sale	52 1/2	53 1/2	53	53 1/2	52 1/2	Feb. 28	53 3/8	Feb. 5	52 1/2	Jan. 2	53 3/8	Feb. 5
Keokuk & Des Moines	100	100	400	1 1/2	3	1 1/4	2 1/2	1 1/4	2 1/2	1 1/4	Feb. 1	2 1/2	Feb. 1	1 1/4	Jan. 11	2 1/2	Jan. 11
Lehigh Valley	50	34,100	169,100	61	Sale	71	Sale	70 1/4	Sale	68 3/4	Feb. 18	71 3/4	Feb. 23	61	Jan. 11	72 1/2	Jan. 25
Rights	100	4,700	4,700														
Louisville & Nashville	100	5,800	13,700	88 1/4	Sale	89	Sale	88 3/4	Sale	88 3/4	Feb. 29	90 3/4	Feb. 4	87 3/8	Jan. 16	90 3/4	Feb. 4
Manhattan Ry guar	100	400	1,300	39	41	44 1/2	Sale	46 1/2	52	45 3/4	Feb. 13	51	Feb. 26	42	Jan. 7	51	Feb. 26
Mod Guar	100	5,600	17,200	31	Sale	34	Sale	36 1/2	Sale	33 1/2	Feb. 2	36 3/4	Feb. 28	30 1/2	Jan. 2	36 3/4	Feb. 28
Maxet Street Ry	100	5,200	15,300	11 1/2	13	11 1/2	Sale	8 1/2	9	7 1/2	Feb. 20	11 1/2	Feb. 4	7 1/2	Jan. 20	13 1/2	Jan. 4
Preferred	100	2,200	3,900	35	42	34	40	24	34	22	Feb. 20	34	Feb. 7	22	Feb. 20	40	Jan. 5
Prior preferred	100	19,800	37,200	68 3/4	Sale	67	Sale	55	Sale	51	Feb. 20	67	Feb. 1	51	Feb. 20	71 1/2	Jan. 4
Second preferred	100	2,800	5,500	29	34	27	Sale	18	19	15 1/2	Feb. 20	27	Feb. 1	15 1/2	Jan. 20	30	Jan. 4
Minnep & St L (new)	100	8,200	45,400	1 1/2	1 1/2	3 1/2	Sale	2 7/8	Sale	2 1/2	Feb. 19	3 1/2	Feb. 1	1 3/8	Jan. 3	4	Jan. 28
Minn St Paul & S S M	100	600	2,000	44	Sale	45	Sale	39	Sale	39	Feb. 29	45	Feb. 1	39	Feb. 29	46	Jan. 10
Preferred	100	400	700	65	75	63	66	61	Sale	61	Feb. 29	64 1/2	Feb. 14	61	Feb. 29	67 1/2	Jan. 17
Leased line certifs	100	200	200	56	60	58	64	60	63	60	Feb. 18	60	Feb. 18				
Mo Kan & Texas Co (new)	100	30,400	89,800	11 3/4	Sale	12 1/2	Sale	11 1/2	Sale	10 3/4	Feb. 26	13 1/4	Feb. 4	10 3/4	Feb. 26	13 1/4	Feb. 4
Preferred (new)	100	17,200	40,700	30 3/4	Sale	32 3/4	Sale	32	Sale	29 3/4	Feb. 18	34 1/2	Feb. 4	29 3/4	Feb. 18	34 1/2	Feb. 4
Missouri Pacific com	100	41,700	92,600	9 1/2	Sale	11 1/2	Sale	12	Sale	11	Feb. 19	13 1/2	Feb. 11	9 3/4	Jan. 3	13 1/2	Feb. 11
Preferred	100	64,900	137,900	29 1/2	Sale	33 3/4	Sale	36	Sale	31 1/4	Feb. 19	37	Feb. 13	29	Jan. 3	37	Feb. 13
Mobile & Birm, pref	100	12	12							63	Feb. 13	63	Feb. 13	63	Feb. 13	63	Feb. 13
Nash Chat & St Louis	100	100	200	117	125	115	125	115	125	122 1/2	Feb. 15	122 1/2	Feb. 15	122 1/2	Jan. 22	122 1/2	Feb. 15
Nat Rys Mex 1st pref	100	2,400	2,400	3 1/2	6	4	5	4 1/2	6	4 1/2	Feb. 6	5 1/2	Feb. 7	4 1/2	Jan. 4	5 1/2	Feb. 7
Second preferred	100	4,700	9,000	1 1/2	1 3/4	2	Sale	2 1/2	Sale	1 1/2	Feb. 5	2 1/2	Feb. 6	1 1/2	Jan. 4	2 1/2	Feb. 6
N Orl Tex & Mex v t c.	100	15,700	25,800	97	Sale	95	Sale	98 3/4	Sale	93 1/2	Feb. 15	99 1/2	Feb. 29	93 1/2	Feb. 15	99 1/2	Feb. 29
New York Central	100	142,600	354,025	103	Sale	104 1/2	Sale	101 1/2	Sale	99 1/2	Feb. 15	106 1/2	Feb. 4	99 1/2	Feb. 15	106 1/2	Feb. 4
Rights	100	940,949	940,949	5-16	Sale												
Reading rights	100	110,869	450,749	3 1/4	Sale	2 7/8	Sale	2 1/2	Sale	2 1/2	Feb. 28	3 1/4	Feb. 4	2 1/2	Jan. 31	3 1/4	Jan. 12
N Y Chic & St Louis	100	10,300	25,700	77 1/4	Sale	78	Sale	76 3/4	Sale	72 1/2	Feb. 18	78 1/2	Feb. 4	72 1/2	Feb. 18	79 1/2	Jan. 9
When issued	100	4,600	15,100	86	Sale	87 1/4	Sale	85	Sale	84 1/2	Feb. 26	87 1/2	Feb. 6	84 1/2	Feb. 26	87 1/2	Jan. 22
Preferred when iss	100	4,600	15,100	86	Sale	87 1/4	Sale	85	Sale	84 1/2	Feb. 26	87 1/2	Feb. 6	84 1/2	Feb. 26	87 1/2	Jan. 22
New York & Harlem	50	35	35	95	98 3/8	95 1/2	98 3/8	95 1/2		96	Feb. 7	97	Feb. 20				
N Y Lack & Western	100	156,500	424,800	14 3/8	Sale	19 3/8	Sale	20	Sale	18 1/4	Feb. 18	21	Feb. 13	14 1/8	Jan. 2	21	Feb. 13
N Y N H & Hartford	100	4,600	20,700	17	Sale	18 1/2	Sale	18	Sale	17	Feb. 19	19 1/2	Feb. 4	17	Jan. 2	19 1/2	Jan. 9
N Y Ontario & West	100	1,200	4,500	12 1/2	15	15	Sale	14	Sale	14	Feb. 21	15 1/2	Feb. 7	14	Jan. 5	15 1/2	Feb. 7
Norfolk Southern	100	33,800	46,300	104	Sale	106 1/4	Sale	114 1/4	Sale	105	Feb. 18	119 3/8	Feb. 28	102 1/2	Jan. 3	119 3/8	Feb. 28
Preferred	100	125	225	70	77	72	75	73 1/2	Sale	72 3/4	Feb. 26	73	Feb. 20	72 3/4	Feb. 26	77	Jan. 11
Northern Pacific	100	44,300	131,700	52 1/2	Sale	54 1/2	Sale	49	Sale	48 1/2	Feb. 29	55 1/2	Feb. 4	48 1/2	Feb. 29	54 1/2	Jan. 10
Pacific Coast	100	4,400	5,900	15 1/2	19	25 1/2	Sale	37	Sale	25 1/2	Feb. 1	40	Feb. 11	16	Jan. 3	40	Feb. 11
First preferred	100	400	700	30	45	46 1/4	47	45	51	50	Feb. 4	53 1/2	Feb. 14	43	Jan. 30	53 1/2	Feb. 14
Second preferred	100	2,300	3,500	16	24	31	Sale	36	41	30 3/4	Feb. 4	40 1/2	Feb. 14	20 1/4	Jan. 16	40 1/2	Feb. 14
Pennsylvania	50	25,000	101,400	42 1/2	Sale	44 1/2	Sale	44	Sale	43	Feb. 16	45 1/2	Feb. 4	42 1/2	Jan. 8	46 1/2	Jan. 28
Peoria & Eastern	100	900	3,200	10	10 1/2	10	11 1/4	10	11 1/4	10 1/2	Feb. 25	12 1/4	Feb. 7	10 1/2	Jan. 8	12 1/4	Jan. 10
Pere Marquette	100	37,300	94,300	41 1/2	Sale	43 1/2	Sale	42 1/2	Sale	41	Feb. 19	45 1/2	Feb. 5	41	Jan. 2	45 1/2	Feb. 5
Prior preferred	100	1,200	2,700	70	71 3/4	73 3/4	Sale	74	Sale	73 1/2	Feb. 8	75 1/2	Feb. 26	71 3/4	Jan. 9	75 1/2	Feb. 26
Preferred	100	1,600	4,100	58 1/2	60	60 3/4	62	60 1/2	62	60 3/4	Feb						

STOCKS N. Y. STOCK EXCH'GE.	SALES TO MAR. 1.		Price about Jan. 2 1924.		PRICES IN FEBRUARY.				RANGE SINCE JAN. 1.			
	In February.	Since Jan. 1.	Bid.	Ask.	Feb. 1.		Feb. 29.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.		
Amer Agricul Chem...100	13,600	58,400	15 7/8	Sale	15	Sale	12 1/2	Sale	11 1/2	Feb. 28	17	Jan. 2
Preferred...100	10,300	40,000	47	Sale	41 1/2	Sale	35 1/2	Sale	33	Feb. 27	49 1/2	Jan. 9
Amer Bank Note...50	400	2,100	95	98	100	105	103 1/2	105	102 3/4	Feb. 20	103 1/2	Feb. 8
Preferred...50	300	700	51 1/2	54	54	54 1/2	54	54	54	Feb. 16	54 1/2	Feb. 27
American Beet Sugar...100	38,600	53,700	41 1/4	Sale	43 1/2	Sale	42	Sale	40	Feb. 26	49 1/2	Feb. 6
Preferred...100	100	300	73	76	72	76	74	76	75	Feb. 13	75	Feb. 16
Am Bosch Magneto no par	11,500	33,700	36	Sale	35	Sale	34	35	32 1/2	Feb. 15	37 3/4	Feb. 8
Am Brake Shoe & F no par	3,300	9,500	77	79	81	82	81	Sale	77 1/2	Feb. 20	82	Feb. 8
Preferred...100	200	400	107 1/4	113	108	110	108 1/2	Sale	108 1/2	Feb. 29	108 1/2	Jan. 12
American Can...100	482,900	1,160,400	104 1/2	Sale	120 1/2	Sale	114	Sale	110 1/4	Feb. 18	122 1/2	Feb. 1
Preferred...100	5,100	13,400	109 1/4	Sale	111 1/2	Sale	112 3/4	Sale	111 1/2	Feb. 1	112 3/4	Feb. 29
Amer Car & Foundry...100	5,500	17,600	162	164	172	Sale	164	170	161 3/4	Feb. 19	173	Feb. 7
Preferred...100	100	1,200	120 3/4	Sale	120	122 1/2	120	122	122 1/4	Feb. 5	122 1/4	Feb. 5
American Chain w i...100	3,000	7,000	22 1/2	Sale	22 1/2	Sale	22 1/2	Sale	22 1/2	Feb. 2	23	Feb. 11
American Chiclé...no par	6,400	27,800	16	Sale	19 1/4	Sale	19	Sale	17	Feb. 4	19 1/2	Feb. 1
Preferred...100	800	1,600	57	Sale	53	60	56	65	51 1/2	Feb. 15	57	Feb. 11
American Cotton Oil...100	7,000	21,800	11	Sale	11	11 1/2	11 3/4	Sale	10 1/2	Feb. 18	12 1/4	Feb. 8
Certificates	1,900	20,200	33 1/4	Sale	35 1/2	36 1/4	35	37	33 1/2	Feb. 19	36 3/4	Feb. 26
Amer Druggists' Synd...10	15,100	38,200	5 3/8	Sale	6	Sale	5 1/2	5 3/4	4 7/8	Feb. 26	6	Feb. 1
American Express...100	7,500	11,780	98	Sale	96	99	95	Sale	94 1/2	Feb. 29	102 1/2	Feb. 13
Am For Pr cfts 25% pd in	5,400	15,700	96 1/4	Sale	96	Sale	95 1/4	Sale	94 1/4	Feb. 27	96 1/4	Feb. 9
Certificates full paid	1,000	3,200	96	Sale	96	Sale	94 1/2	95 3/4	95 1/2	Feb. 19	96 3/4	Feb. 13
Amer Hide & Leather...100	15,700	34,900	9 1/2	Sale	11 1/2	Sale	12	Sale	10 1/2	Feb. 27	13 3/4	Feb. 13
Preferred...100	51,400	96,000	50 3/4	Sale	56 1/2	Sale	57 1/4	Sale	53 7/8	Feb. 27	65	Feb. 11
American Ice (new)...100	6,400	19,500	88	Sale	92	Sale	91 3/4	93	89	Feb. 18	96	Feb. 7
Preferred...100	1,300	2,700	79 1/4	81	81	82	82 1/4	84	82	Feb. 5	83	Feb. 5
Amer Internat Corp...100	25,600	99,100	24	Sale	25 1/2	Sale	22	Sale	20 3/8	Feb. 19	25 1/2	Feb. 1
Am La France Fire Eng 10	6,500	26,500	10 7/8	Sale	10 3/4	Sale	11	Sale	10 5/8	Feb. 4	11 3/8	Feb. 11
Preferred...100	100	100	94 1/2	99	94	98	95	Sale	95	Feb. 6	95	Feb. 6
American Linseed...100	8,700	38,100	18 1/2	Sale	20 3/8	Sale	19	19 1/2	18	Feb. 21	22	Feb. 1
Preferred...100	1,500	15,500	36 1/2	Sale	42 1/2	Sale	37	40	38	Feb. 27	43 1/4	Feb. 1
Am Locomotive new...100	58,300	123,700	75	Sale	74 3/8	Sale	75	Sale	71 1/4	Feb. 18	76 3/8	Feb. 7
Preferred...340	340	1,440	115 3/4	117 3/4	118	120	118	120	118 3/4	Feb. 9	119	Feb. 11
Am Metal temp cfts no par	8,900	15,800	43	Sale	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	Feb. 27	45 1/2	Feb. 14
Preferred...100	400	900	108 1/4	Sale	109	112	109	119	112	Feb. 25	113 1/2	Feb. 14
American Radiator...25	9,000	43,400	96 1/2	Sale	104 3/4	Sale	100 3/4	Sale	99 1/2	Feb. 26	105	Feb. 4
Preferred...100	100	500	121	Sale	123 1/2	Sale	121	122 1/2	122 1/2	Feb. 4	123 1/2	Feb. 16
Amer Republics...no par	700	2,200	22	Sale	35	43	40	Sale	40	Feb. 26	43	Feb. 6
Amer Rolling Mill, pref w i	300	1,800	98	Sale	103	Sale	103 3/4	104 1/2	104	Feb. 11	104	Feb. 11
Amer Safety Razor...25	19,400	29,000	6 1/2	Sale	6 1/2	Sale	7	Sale	6	Feb. 18	7	Feb. 9
Am Ship & Comm...no par	13,500	60,300	11 3/8	Sale	14 1/2	Sale	13 1/2	14	12 1/2	Feb. 16	15 3/8	Feb. 11
Amer Smelt & Refin...100	87,600	147,600	58 7/8	Sale	60	Sale	60 1/2	Sale	58 3/8	Feb. 26	63 1/4	Feb. 15
Preferred...100	3,100	13,400	96	Sale	99 3/4	Sale	98 1/2	Sale	98 1/2	Feb. 8	100 1/2	Feb. 7
American Snuff...100	1,500	2,600	135	137 1/2	140	145	135 3/4	138	135 1/2	Feb. 26	139 3/4	Feb. 14
Preferred...100	100	100	100	Sale	100	Sale	100	Sale	97	Jan. 16	97	Jan. 16
Am Steel Foundries cfts 33 1/3	28,000	54,700	38 1/4	Sale	38 1/2	Sale	38	Sale	37 1/2	Feb. 19	40	Feb. 7
Preferred...100	400	1,500	102	104	103 1/2	104	104	Sale	103 3/8	Feb. 28	104	Feb. 7
American Sugar Refin...100	47,300	86,400	55 1/2	Sale	56 3/4	Sale	57 1/4	Sale	56	Feb. 26	61 3/4	Feb. 7
Preferred, new...100	1,300	4,600	94	98	98 1/4	99	97 3/4	98 1/2	98 3/4	Feb. 19	99 3/4	Feb. 14
Am Sumatra Tobacco...100	5,200	44,600	21 1/2	Sale	24	Sale	21 1/2	Sale	21	Feb. 15	24 1/2	Feb. 5
Preferred...100	100	2,400	52	64	54	65	54	65	60 1/4	Feb. 27	60 1/4	Feb. 27
Am Teleg & Cable...100	300	1,400	40	43	40	43	42 3/4	Sale	42 1/2	Feb. 7	43 1/2	Feb. 8
Amer Teleg & Teleg...100	21,620	54,160	125 1/4	Sale	128 3/4	Sale	129	Sale	128 1/4	Feb. 1	129 1/2	Feb. 14
American Tobacco...100	11,550	35,250	149 1/2	Sale	154 1/4	Sale	146	Sale	144 1/2	Feb. 15	155 3/4	Feb. 1
Preferred, new...100	1,000	4,100	101 3/8	Sale	102 1/2	Sale	102 3/8	Sale	102 1/2	Feb. 1	104	Feb. 19
Common Stock B...100	11,500	32,800	147 1/8	Sale	151 7/8	Sale	143 1/4	145	143	Feb. 16	151 7/8	Feb. 1
Am Wat Wks & E v t c...100	6,900	11,600	40	41 1/2	42	Sale	41 1/4	Sale	40	Feb. 18	44 3/8	Feb. 5
1st pref (7%) v t c...100	500	1,600	89 1/2	90 1/4	90 1/2	Sale	90	90 1/2	90	Feb. 5	91 1/2	Jan. 21
Partic pref (6%) v t c...100	2,500	8,700	66 1/4	Sale	67	Sale	68	Sale	66	Feb. 19	68 1/2	Jan. 7
Amer Wholesale, pref...100	100	1,000	89	93	98	100	99	Sale	99	Feb. 29	99 1/4	Feb. 13
Amer Woolen...100	80,800	233,200	73 1/2	Sale	72	Sale	72 3/4	Sale	70 1/4	Feb. 8	74 3/4	Feb. 21
Preferred...100	700	6,500	98 1/2	100 1/4	100	Sale	100 3/8	100 3/4	100	Feb. 1	101 1/2	Feb. 14
Am Writing Paper, pf...100	1,000	8,800	2 1/2	Sale	3 1/2	Sale	2 1/2	2 3/8	2 1/2	Feb. 13	3 3/8	Feb. 1
Certificates	100	1,100	2 1/4	Sale	1 1/2	3	2 1/2	Sale	2 1/2	Feb. 19	2 1/2	Jan. 2
Amer Zinc, Lead & Sm...25	10,200	15,300	8 1/2	Sale	9	9 1/2	8 3/4	9	8	Feb. 26	10 3/8	Feb. 15
Preferred...25	3,700	9,600	27 1/2	29 1/4	30 1/2	32 1/2	33	34	30	Feb. 11	34 3/4	Feb. 14
Anaconda Copper...50	303,900	426,000	36 7/8	Sale	38 3/8	Sale	33 1/4	Sale	32 3/8	Feb. 28	41	Feb. 15
Armour (Del) pref...10	4,500	10,400	92 1/4	Sale	93 1/2	Sale	92 1/2	Sale	92 1/2	Feb. 16	93 1/2	Feb. 1
Arnold Constable...10	3,900	15,400	13	Sale	12 1/2	Sale	9 7/8	Sale	9 7/8	Feb. 29	12 1/2	Feb. 4
Art Metal Construction...10	100	1,000	15 7/8	17	15 7/8	16 1/4	16	17	16	Feb. 9	16	Feb. 9
Assets Realization...10	2,200	6,900	3 1/2	Sale	3 1/2	Sale	3 1/2	Sale	3 1/2	Feb. 2	3 1/2	Feb. 11
Associated Dry Goods...100	16,100	42,500	81	Sale	89 1/2	Sale	94 1/2	Sale	84 1/2	Feb. 15	96	Feb. 29
1st preferred...100	100	1,600	85	86	89	90	88 3/8	Sale	86 1/2	Feb. 21	88 7/8	Feb. 29
2d preferred...100	200	2,100	89	Sale	93 1/2	Sale	93 3/4	Sale	93 1/2	Feb. 1	95	Feb. 7
Associated Oil, new...25	64,700	228,440	29 1/2	Sale	33 1/2	Sale	31 3/8	Sale	29	Feb. 15	34 3/8	Feb. 5
Atlantic Fruit...no par	12,600	18,200	1 1/2	Sale	1 1/2	Sale	1 1/2	2	1 1/2	Feb. 7	2 1/2	Feb. 20
Col Tr Co cfts of dep...100	11,500	24,000	1 1/2	Sale	1 1/2	1 3/4	1 1/2	2 1/4	1 1/2	Feb. 5	2 1/2	Feb. 20
Atl Gulf & W ISS Lines...100	119,200	155,900	15	Sale	17 1/4	Sale	16 3/4	Sale	15	Feb. 15	19	Feb. 25
Preferred...100	7,500	17,300	12 7/8	Sale	15 1/2	Sale	17	Sale	15 1/2	Feb. 7	19 1/2	Feb. 25
Atlantic Refining...100	5,400	18,300	132	Sale	139	Sale	125	Sale	125	Feb. 20	139	Feb. 1
Preferred...100	200	700	117	118	117 1/4	117 3/4	117	118	117 1/2	Feb. 5	118	Feb. 7
Atlas Powder...100	567	567	85	89 1/2	84	90	84	85	82 1/2	Feb. 8	85 1/2	Feb. 11
New...no par	1,921	2,821	52	54	54 3/4	Sale	51	52 1/2	51 1/2	Feb. 21	54 3/4	Feb. 1
Atlas Tack Corp...no par	1,100	3,900	9 1/2	Sale	10	Sale	7 1/2	Sale	7 1/2	Feb. 29	10	Feb. 1
Austin, Nichols & Co no par	8,000	33,900	28 1/2	Sale	27	Sale	23	Sale	23	Feb. 27	28	Feb. 4
Preferred...100	400	2,000	87	Sale	87	88 1/2	80	88	84	Feb. 26</		

STOCKS N. Y. STOCK EXCH'GE.

SALES TO MAR. 1. In February. Since Jan. 1.

Price about Jan. 2 1924. Bid. Ask.

PRICES IN FEBRUARY. Feb. 1. Feb. 29. Lowest. Highest.

RANGE SINCE JAN. 1. Lowest. Highest.

Table with columns for stock names, sales to Mar 1, prices in Feb, and range since Jan 1. Includes entries like Calif Petroleum, Callahan Zinc-Lead, Calumet & Hecla, etc.

STOCKS N. Y. STOCK EXCH'GE.	SALES TO MAR. 1.		Price about Jan. 2 1924.		PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.			
	In February.	Since Jan. 1.	Bid.	Ask.	Feb. 1.		Feb. 29.		Lowest.	Highest.	Lowest.	Highest.				
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Guantanamo Sugar no par	17,900	24,800	7 3/8	Sale	7 3/4	Sale	9 1/4	Sale	7 3/4	Feb. 1	10 1/8	Feb. 6	6 3/4	Jan. 7	10 1/8	Feb. 6
Preferred	100		82 3/8	93	84	93	84	93								
Gulf States Steel tr cfts 100	94,000	226,200	83 1/4	Sale	84 3/4	Sale	82	Sale	79 1/8	Feb. 18	89 1/4	Feb. 7	79 1/8	Feb. 18	89 1/4	Feb. 7
1st preferred	100		99 1/8	100 1/2	99 1/8	100 1/2	99 1/8	100 1/2								
Habirshaw El Cab no par	5,200	22,800	90 1/8	Sale	92	Sale	93 1/4	95 3/4	92 1/8	Feb. 18	95	Feb. 14	89 1/8	Jan. 2	95	Jan. 8
Hanna 1st pref. 100	1,400	2,900	90 1/8	Sale	92	Sale	93 1/4	95 3/4	92 1/8	Feb. 18	95	Feb. 14	89 1/8	Jan. 2	95	Jan. 8
Hartman Corporation 100																
New	27,500	77,500	41 1/4	Sale	43 3/4	Sale	40 1/2	Sale	39 1/2	Feb. 25	44 3/4	Feb. 4	39 1/2	Feb. 25	44 3/4	Feb. 4
Hayes Wheel no par	93,900	365,300	40 1/2	Sale	49 1/2	Sale	45	Sale	43 3/4	Feb. 26	52 3/8	Feb. 4	40	Jan. 3	52 3/8	Feb. 4
Helme (G W) 25	400	500					60	62 1/2	58	Feb. 13	60 1/8	Feb. 25	57 7/8	Jan. 14	60 1/8	Feb. 24
Homestake Mining 100	1,500	3,500	55	Sale	55	59	51	52	51	Feb. 27	55 1/4	Feb. 6	51	Feb. 27	56 1/2	Jan. 3
Household Products no par	7,300	16,330	34 1/2	Sale	33 7/8	Sale	32 1/2	Sale	25	Feb. 16	34	Feb. 1	32	Feb. 16	34 1/2	Jan. 2
Houston Oil of Texas 100	93,100	175,800	70	Sale	73 1/2	Sale	70 3/4	Sale	66	Feb. 15	82 1/2	Feb. 5	66	Feb. 15	82 1/2	Jan. 5
Hudson Motor Car no par	22,200	58,400	27 1/2	Sale	27 1/4	Sale	26 3/4	Sale	25 1/8	Feb. 15	27 1/4	Feb. 7	25 1/8	Feb. 15	28 3/4	Jan. 7
Hupp Motor Car Corp. 100	30,400	96,100	18	Sale	16 3/8	Sale	16	Sale	15 1/8	Feb. 16	17	Feb. 11	15 1/8	Feb. 16	18	Jan. 2
Rights		55,836	3	Sale												
Hydraulic Steel no par	4,500	28,500	2 1/2	Sale	1	Sale	3 1/2	Sale	5 3/4	Feb. 19	1 1/2	Feb. 4	2 1/2	Jan. 8	3 1/2	Jan. 10
Preferred	600	1,200	2	Sale	4 1/4	Sale	4 3/8	6 3/8	5 3/4	Feb. 18	6 1/2	Feb. 7	4 3/8	Jan. 8	7	Jan. 19
Independent Oil & Gas 5	5,600	43,400	6 1/2	Sale	8 1/4	Sale	7 3/4	Sale	7 1/2	Feb. 9	8 1/2	Feb. 2	6 1/2	Jan. 3	9 1/4	Jan. 18
Indian Refining 5	9,300	37,800	1 1/2	Sale	1 1/2	Sale	1 1/2	1 1/4	3 3/4	Feb. 5	2	Feb. 1	1 3/4	Jan. 2	2 1/2	Jan. 17
Indian Motor Cycle no par	8,600	29,700	19 3/4	Sale	24	Sale	21 1/2	Sale	20	Feb. 19	25 1/4	Feb. 4	19 3/4	Jan. 2	25 1/4	Feb. 4
Indian Refining 10	5,500	23,750	5 1/4	Sale	5	Sale	4 1/2	Sale	4 1/8	Feb. 13	5	Feb. 1	4 1/8	Jan. 13	5 1/8	Jan. 17
Preferred	100		65	75	65	75										
Ingersoll Rand 100	241	731	159	Sale	174	177	165	169	165	Feb. 18	175	Feb. 4	159	Jan. 2	176	Jan. 29
Inland Steel w l no par	12,400	36,800	36	Sale	37 3/4	Sale	36	Sale	35 1/8	Feb. 21	38	Feb. 4	35 1/8	Feb. 21	38 1/4	Jan. 30
Preferred, w l 100	1,300	2,300	98 1/4	101 3/4	103 1/2	Sale	103	103 1/4	102	Feb. 15	103 3/4	Feb. 11	101 1/4	Jan. 11	103 3/4	Feb. 11
Inspiration Cons Cop 20	58,700	87,800	25 3/4	Sale	26 1/4	Sale	23 3/4	Sale	22 1/2	Feb. 28	27 3/8	Feb. 14	22 1/2	Feb. 28	27 3/8	Jan. 24
Int Agricul Corp v t c 100	1,500	8,300	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Feb. 7	2 3/8	Feb. 6	1	Jan. 3	2 3/8	Feb. 6
Preferred v t c 100	900	11,100	7 1/2	Sale	5	Sale	5 7/8	6	6	Feb. 21	6 3/4	Feb. 14	6	Feb. 21	10 1/2	Jan. 8
New	1,200	6,100	4 1/2	Sale	5	Sale	3 1/2	4	4 1/4	Feb. 21	5	Feb. 1	4 1/4	Feb. 21	9 3/8	Jan. 22
Int Business Machines 9,200	9,200								91 1/2	Feb. 26	97 1/4	Feb. 26	91 1/2	Feb. 26	97 1/4	Feb. 26
Internat Cement no par	11,800	29,800	43	Sale	43 3/4	Sale	43	Sale	41 3/4	Feb. 18	44 3/4	Feb. 11	41 3/4	Feb. 18	44 3/4	Feb. 11
Inter Combust Eng no par	27,400	170,900	24 1/2	Sale	25	Sale	23 3/4	Sale	22 7/8	Feb. 19	26	Feb. 5	22 7/8	Feb. 19	27 3/8	Jan. 12
Internat Harves new 100	16,000	17,859	78 1/2	79	85	86	85 1/2	Sale	82 1/2	Feb. 16	87 1/2	Feb. 4	78	Jan. 3	87 1/2	Feb. 4
Preferred, new 100	1,000	21,200	106 1/2	107	108	110	100 1/2	Sale	106	Feb. 26	108	Feb. 2	106	Feb. 26	108	Feb. 2
Internat Merc Marine 100	7,400	116,300	6 3/4	Sale	8 1/4	Sale	7 3/4	Sale	7 3/8	Feb. 18	9 1/4	Feb. 4	6 3/4	Jan. 2	9 1/4	Feb. 4
Preferred 100	38,500	119,800	31 3/4	Sale	34 1/2	Sale	30 1/2	Sale	28 5/8	Feb. 18	34 3/4	Feb. 1	28 5/8	Feb. 18	34 3/4	Feb. 1
International Nickel 25	42,200	43,400	13 3/8	Sale	14 3/8	Sale	12 3/4	Sale	12 1/2	Feb. 26	14 1/2	Feb. 1	12 1/2	Feb. 26	14 1/2	Jan. 28
Preferred 100	1,300	16,800	79	81	80	82	79 1/2	80	79	Feb. 26	82 1/2	Feb. 20	78 3/4	Jan. 7	82 1/2	Feb. 20
International Paper 100	23,000	25,100	37 1/2	38	37 3/4	Sale	38 1/2	Sale	34 7/8	Feb. 20	42 1/2	Feb. 8	34 7/8	Feb. 20	42 1/2	Feb. 8
Preferred stamped 106	1,700	2,000	63 1/2	65	64 1/2	65	65	66	64	Feb. 26	66 3/4	Feb. 7	64	Jan. 3	66 3/4	Feb. 7
International Shoe no par	400	700	76	76 1/2	76	78	76 3/4	78	76 3/4	Feb. 25	77 1/2	Feb. 4	76	Jan. 26	78 1/2	Jan. 10
Preferred 100	200	1,400	115	116 1/2	115 1/2	119	116	118	116 1/2	Feb. 27	116 3/4	Feb. 21	115 3/4	Jan. 7	116 3/4	Feb. 21
Int Tel & Tel 6,700	9,300	66	68 1/4	66	68 1/4	66	68 1/4	66	66	Feb. 1	70 1/4	Feb. 13	66	Feb. 1	70 1/4	Feb. 13
Intertype Corp no par	2,800	98,300	29	30	29 1/2	31	31 1/2	Sale	29 1/2	Feb. 16	32	Feb. 5	29 1/2	Jan. 28	32	Feb. 5
Invincible Oil Corp no par	90,160	185,660	16 3/4	Sale	15 1/4	Sale	14 1/2	Sale	12 3/4	Feb. 16	16 1/4	Feb. 5	12 3/4	Feb. 16	16 1/4	Jan. 2
Iron Products Corp no par	7,100	46,400	49 1/2	Sale	50	Sale	44 1/2	48	41 1/2	Feb. 19	51 1/2	Feb. 5	41 1/2	Feb. 19	52 3/4	Jan. 10
Preferred 100			100	105 1/2	99	104	99	105								
Certificates		300	49 1/4	49 7/8				48								
Jewel Tea Inc 100	6,650	19,450	22	Sale	21 1/2	21 1/2	20 1/2	Sale	20	Feb. 18	22 3/8	Feb. 7	20	Feb. 18	23 1/4	Jan. 2
Preferred 100	400	3,300	87	88	88	90	86 1/2	90	87	Feb. 6	89	Feb. 7	87	Jan. 5	91 1/8	Jan. 16
Jones Bros Tea Inc 100	9,600	28,700	25	Sale	25 1/4	Sale	22 1/4	Sale	22	Feb. 26	25 1/4	Feb. 1	22	Feb. 26	27 1/2	Jan. 3
Jones & La'n Steel pref new	600	1,400	107 3/8	108 3/8	109 1/2	111	110	111 1/2	109 3/8	Feb. 9	110 1/2	Feb. 14	109	Jan. 18	110	Jan. 28
Kansas City L 1st pf no par	500	1,600	91 1/4	93	92	95 3/8	93	95 3/8	92	Feb. 7	93 1/2	Feb. 20	92	Feb. 7	95 1/2	Jan. 25
Kansas & Gulf 4,500	15,500	1 1/2	Sale	1	Sale	3/4	Sale	3/4	3/4	Feb. 9	1	Feb. 1	1/2	Jan. 2	1	Jan. 19
Kaysor (J & Co) new 100	9,500	30,200	35 1/4	Sale	34 1/2	Sale	31 1/2	Sale	31	Feb. 27	34 1/2	Feb. 6	31	Feb. 27	35 3/4	Jan. 18
1st pref (new) 100	900	1,600	97 1/2	102	98	101	101 1/2	Sale	100	Feb. 6	102 1/2	Feb. 11	99	Jan. 30	102 1/2	Feb. 11
Kelly-Springfield Tire 25	55,600	148,700	32 1/2	Sale	30 1/4	Sale	23 3/8	Sale	23 3/8	Feb. 29	30 3/4	Feb. 1	23 3/8	Feb. 29	35	Jan. 10
Preferred 6% 100	900	3,400	75 1/2	Sale	75	Sale	72 1/2	78	73 1/2	Feb. 26	75	Feb. 1	73	Feb. 26	78 1/2	Jan. 18
Preferred 8% 100	1,100	4,400	85 1/2	Sale	83	Sale	70	72	73 1/4	Feb. 27	83	Feb. 1	73 1/4	Feb. 27	88	Jan. 10
Kelsey Wheel Inc 100	800	3,400	92	98	97	100		99	97	Feb. 15	101	Feb. 4	97	Jan. 4	101	Jan. 10
Preferred 100	100	850	103 1/2	105	106		106		106 1/2	Feb. 7	106 1/2	Feb. 7	104 1/2	Jan. 4	107	Jan. 10
Kennecott Copper no par	128,800	264,100	34 3/4	Sale	36 3/8	Sale	36 3/8	Sale	34 3/4	Feb. 26	38 3/8	Feb. 15	34 3/4	Jan. 21	38 3/8	Feb. 15
Keystone Tire & Rubb 10	7,000	48,500	3 1/4	Sale	3 1/2	Sale	3	Sale	2 3/4	Feb. 16	3 1/2	Feb. 1	2 3/4	Feb. 16	4 3/8	Jan. 9
Kinney, G. R. 600	11,700	60 1/2	Sale	60	60 3/8	57	58	56	56	Feb. 19	60 3/8	Feb. 7	56	Feb. 19	63	Jan. 8
Preferred 100		300	92	97 1/2	93	99	90	96								
Kresge (S S) Co 100	1,100	2,840	289	293	295 1/4	Sale	300	320	298 1/2	Feb. 2	310 1/8	Feb. 8	298 1/2	Jan. 19	310 1/8	Feb. 8
Preferred 100			112	116	112	114 1/4	112	116								
Kress Co 100	200	200	165	200	180	205	190	205	190	Feb. 5	200	Feb. 5	190	Feb. 5		

STOCKS N. Y. STOCK EXCH'GE.	SALES TO MAR. 1.		Price about		PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.			
	In	Since	Jan. 2		Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.	
	February.	Jan. 1.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Nash Motors Co. no par	10,900	101	101	Sale	105	Sale	111	Sale	105	Feb. 1	114 1/2	Feb. 9	100	Jan. 4	111	Jan. 15
Preferred	300	600	97	101	98	100 1/2	100	100 1/2	99	Feb. 23	100	Feb. 28	99	Feb. 23	100 3/4	Jan. 16
National Acme	50	1,700	4,500	8 1/2	9	27 1/2	8	9 1/2	8	Feb. 27	9 1/2	Feb. 1	8	Feb. 27	10 1/2	Jan. 28
Nat Bk of Commerce	100	11	105	299	Sale	315	315	315	318 1/2	Feb. 19	323	Feb. 26	299	Jan. 2	323	Feb. 26
National Biscuit	25	16,100	50,300	51 1/2	Sale	53 1/2	Sale	52	51	Feb. 16	53 3/4	Feb. 5	50 7/8	Jan. 14	54 3/4	Jan. 26
Preferred	100	800	1,600	120	123 1/2	122 1/4	Sale	121	122	Feb. 27	124 1/4	Feb. 20	120 1/2	Jan. 8	124 1/4	Feb. 20
Natl Cloak & Suit	100	800	4,000	56	63	63 1/4	Sale	58 1/2	58 1/2	Feb. 29	64	Feb. 1	58 1/2	Feb. 29	64	Feb. 1
Preferred	100	200	1,300	94	97	96 3/4	97 1/2	95	97 1/2	Feb. 15	97	Feb. 4	95	Jan. 10	97	Jan. 24
Nat Dairy tem ctf. no par	24,200	24,200	24,200					34	34	Feb. 16	37	Feb. 8	34	Feb. 16	37	Feb. 8
National Dept Stores	9,900	39,300	2,100	40 1/4	Sale	40 1/2	Sale	41	39 1/2	Feb. 13	41 7/8	Feb. 1	39 1/2	Feb. 13	43	Jan. 9
Preferred	800	2,100	94	94	94 1/2	95 1/2	40 3/4	41 1/4	95	Feb. 20	96	Feb. 15	93 1/2	Jan. 16	96	Feb. 15
Nat Enamel & Stamp	100	42,200	71,800	41 1/4	Sale	43 1/2	Sale	30 7/8	29 1/4	Feb. 20	43 1/2	Feb. 1	29 1/4	Feb. 20	44 7/8	Jan. 17
Preferred	100	100	300	84	90	86	91	81	90	Feb. 21	85	Feb. 21	85	Feb. 21	89	Jan. 16
National Lead	100	14,800	69,600	142	Sale	147	Sale	139	143	Feb. 15	149 1/2	Feb. 4	137 1/2	Jan. 15	155 3/8	Jan. 28
Preferred	100	900	1,700	112 7/8	113 3/4	113 3/4	Sale	114	115	Feb. 7	115	Feb. 28	112 3/4	Jan. 19	115	Feb. 28
National Supply	50	17,400	108,800	68 3/4	Sale	71	Sale	69	65	Feb. 18	72 1/2	Feb. 4	64 1/2	Jan. 18	72 1/2	Feb. 4
Preferred	100	200	800	104 1/4		103 1/2		103 7/8					100	Jan. 5	103 1/4	Jan. 21
National Surety	100	25	25						163	Feb. 7	163	Feb. 7	163	Feb. 7	163	Feb. 7
Nevada Consol Copper	5	36,000	65,800	12	Sale	12 3/4	Sale	13 1/8	12 3/8	Feb. 11	14 1/8	Feb. 21	11 7/8	Jan. 2	14 1/8	Feb. 21
N Y Air Brake	no par	6,600	29,700	41	Sale	41 1/2	Sale	40 1/4	38 3/4	Feb. 18	42 1/2	Feb. 5	38 3/4	Feb. 18	43 3/8	Jan. 19
Class A	3,700	9,300	47 3/8	Sale	49 1/2	Sale	47 3/4	48 1/2	47 3/8	Feb. 19	49 7/8	Feb. 2	47 3/4	Jan. 7	50	Jan. 19
New York Cannery no par	600	1,500	24 1/2	Sale	24	24 1/2	26	24 1/2	24 1/2	Feb. 2	26	Feb. 29	24	Jan. 24	26	Feb. 29
Preferred	100	100	90	91 1/2	89	92	89	92 1/2	89	Feb. 9	89	Feb. 9	89	Feb. 9	89	Feb. 9
New York Dock	100	600	16,100	17	19 1/2	23	Sale	18 1/2	21	Feb. 28	24 1/4	Feb. 11	19	Jan. 9	24 3/4	Jan. 18
Preferred	100	900	3,100	40	43	44 1/2	46 1/2	42	47	Feb. 27	45 1/2	Feb. 13	41 1/2	Feb. 27	49 3/4	Jan. 18
Npt N & H Ry G & E	100	100	200	50 1/2	55	48 7/8	Sale	47	52 1/2	Feb. 1	48 7/8	Feb. 1	48 7/8	Feb. 1	48 7/8	Feb. 1
Preferred	100	100	85	90 7/8	80	90 1/2	80	85 1/2	80	Feb. 1	85 1/2	Feb. 1	85	Jan. 12	85	Jan. 12
N Y Shipbuilding no par	100	100	400	9	14 1/2	12	14	10 1/4	11	Feb. 14	12	Feb. 14	12	Feb. 14	14 1/2	Jan. 16
N Y Steam, 1st pref.	100	200	200			88	93	10 1/2	13 1/2	Feb. 17	92	Feb. 18	88 1/2	Feb. 17	92	Feb. 18
North American (new)	50	2,100	7,000	43 3/8	Sale	45	Sale	41	41 1/2	Feb. 1	45 1/2	Feb. 20	43 7/8	Jan. 2	45 1/2	Feb. 20
Preferred	50	69,200	257,694	22 1/4	Sale	24 1/2	Sale	23 3/8	23 1/4	Feb. 18	24 3/4	Feb. 5	22	Jan. 2	25	Jan. 10
When issued	100	100	300	15 1/4	18	14 1/2	19	14 1/2	14 1/2	Feb. 29	14 1/2	Feb. 29	14 1/2	Feb. 29	14 1/2	Jan. 18
Nova Scotia Steel & C	100	3,000	4,200	8 1/4	Sale	8	8 1/2	8 1/2	8	Feb. 2	9 3/8	Feb. 5	8	Feb. 2	9 3/8	Feb. 5
Nunnally Co (The) no par	3,000	1,700	11,100	2 1/4	2 7/8	3 3/4	Sale	2 1/2	3	Feb. 20	3 7/8	Feb. 1	2 3/8	Feb. 20	4 3/8	Jan. 14
Ohio Body & Blow no par	25	900	1,700	32 3/8	34	31 3/4	33 3/4	32 1/4	33	Feb. 4	32 3/4	Feb. 8	32	Jan. 12	33	Jan. 8
Ohio Fuel Supply	5	10,200	21,100	1 1/2	Sale	2	Sale	1 3/4	2	Feb. 2	2	Feb. 1	1 1/2	Jan. 2	2 1/4	Jan. 22
Okla Prod & Ref of Am	100	300	900	7 3/8	8	7 1/2	8	6 1/2	7 1/2	Feb. 20	7	Feb. 20	6 7/8	Jan. 15	8	Jan. 7
Ontario Silver Mining	100	2,000	3,300	28 1/4	Sale	27	28 1/2	25	28	Feb. 19	28 1/2	Feb. 5	25	Jan. 3	30	Jan. 10
Onyx Hosiery tem certifs.	100	100	300	85 1/2	88	89	90	88	89 1/2	Feb. 16	89 1/2	Feb. 16	87 1/2	Jan. 16	89 1/2	Feb. 16
Temp certifs, preferred	100	3,700	23,304	20	Sale	18 3/4	Sale	18 1/2	18	Feb. 18	18 7/8	Feb. 11	18	Feb. 18	20 1/4	Jan. 3
Orpheum Circuit Inc.	100	25	325	91	95	92	94	92	94	Feb. 16	94	Feb. 16	92	Jan. 30	94 1/2	Jan. 8
Preferred	100	22,400	41,100	140	Sale	144	Sale	152 1/2	144	Feb. 1	159 3/8	Feb. 11	139 1/2	Jan. 14	159 3/8	Feb. 11
Otis Elevator	100	300	500	96	104	100	105	102	106	Feb. 15	105 1/2	Feb. 8	96	Jan. 4	105 1/2	Feb. 8
Preferred	100	28,100	108,300	9 1/2	Sale	11 1/8	Sale	11 3/4	10 3/4	Feb. 15	11 1/2	Feb. 1	9 1/2	Jan. 3	11 1/8	Feb. 26
Otis Steel	no par	6,900	9,700	55	59	63 1/2	Sale	63 1/2	63	Feb. 5	74 3/8	Feb. 29	57	Jan. 4	74 3/8	Feb. 29
Preferred	100	9,700	29,900	43 3/4	Sale	45 3/8	Sale	44 1/2	43	Feb. 19	45 3/8	Feb. 1	43	Feb. 19	47	Jan. 10
Owens Bottle	25	2,700	25,850	3 1/8	Sale	3 3/4	Sale	4 1/2	3 1/2	Feb. 26	4 1/2	Feb. 1	3 1/2	Jan. 2	4 1/2	Jan. 11
Pacific Development no par	100	6,800	24,850	92	Sale	94 1/2	Sale	93	92 7/8	Feb. 28	95 3/4	Feb. 11	90 1/2	Jan. 4	95 3/4	Jan. 28
Pacific Gas & Electric	5	3,400	11,800	10 1/4	10 1/2	10 3/4	Sale	8	8 3/8	Feb. 18	10 3/8	Feb. 13	8	Feb. 18	10 3/4	Jan. 9
Pacific Mail SS	no par	415,300	738,565	50 1/2	Sale	57 3/8	Sale	52 3/8	48 3/8	Feb. 19	58 1/4	Feb. 5	48 1/4	Jan. 4	58 1/4	Feb. 5
Pacific Oil	100	200	400	85	96	85	96	82	103	Feb. 4	95 1/2	Feb. 4	92	Jan. 30	95 1/2	Feb. 4
Pacific Tel & Tel	100	19,500	64,200	12 1/2	Sale	11 7/8	Sale	11 3/4	11 1/8	Feb. 16	12 3/8	Feb. 13	11 3/8	Jan. 30	12 3/8	Feb. 13
Preferred	100	400	1,200	90	92 1/2	93 1/2	94 1/2	91 1/2	94 1/2	Feb. 4	95 1/2	Feb. 11	92	Jan. 3	95 1/2	Feb. 11
Pan-Amer Pet & Tr	50	170,800	438,000	61 1/4	Sale	50	Sale	47 1/2	44 1/4	Feb. 14	50 3/4	Feb. 4	44 1/4	Feb. 14	61 1/4	Jan. 2
Class B stock	50	401,700	1,154,700	59 1/2	Sale	47 3/8	Sale	45 3/4	41 1/4	Feb. 14	48 3/8	Feb. 4	41 1/4	Feb. 14	59 1/2	Jan. 2
Rights	26,762	114,580	2 1/2	Sale	3 1/4	3 1/4	3 3/8	3 1/4	3 1/4	Feb. 8	3 3/8	Feb. 1	2 1/2	Jan. 3	3 1/4	Jan. 25
Panhan Prod & Ref no par	1,300	4,800	40	46	35	40	35	40	38	Feb. 12	40	Feb. 9	35	Jan. 25	40 1/4	Jan. 23
Panhandle P & R, pref.	100	800	1,300	40	46	35	40	35	40	Feb. 12	40	Feb. 9	35	Jan. 25	40 1/4	Jan. 9
Parnish & Bingham no par	4,600	12,600	103 1/2	Sale	103 1/2	102 1/2	Sale	14 1/2	14	Feb. 15	15	Feb. 5	13 1/2	Jan. 2	15	Feb. 5
Parnsey, preferred	100	100	1,000	28 1/2	29 3/4	29 1/2	30 1/2	28 1/2	29 1/2	Feb. 27	28 1/2	Feb. 27	28 1/2	Feb. 27	30 1/2	Jan. 29
Penn Coal & Coke	50	83,900	408,165	3 1/4	Sale	3 3/4	Sale	3	3	Feb. 18	3 7/8	Feb. 1	2 3/8	Feb. 18	4 1/4	Jan. 17
Penn Edison pref. no par	2,300	14,900	98 1/2	Sale	97	Sale	95 1/4	95	95	Feb. 27	97	Feb. 1	94 3/4	Jan. 22	98 1/2	Jan. 17
Penn-Seab St v t c no par	100	9,600	37,100	43	Sale	47	Sale	44 1/2	43	Feb. 26	47	Feb. 1	43	Jan. 2	47	Feb. 1
People's Gas L & Coke	50	1,900	42 1/4	Sale	39 3/4	Sale	36 3/4	36 3/8	36 3/8	Feb. 15	43 1/2	Feb. 4	42 1/4	Jan. 2	47	Jan. 30
Philadelphia Co (Pitts)	50	27,000	121,700	3,700	55	59 1/2	59 1/2	53	60	Feb. 28	60 3/4	Feb. 5	54	Feb. 18	60 3/4	Feb. 5
Philadelphia Co pref	50	1,400	1,500	55	59 1/2	59 1/2	59 1/2	53	60	Feb. 28	60 3/4	Feb. 5	54	Feb. 18	60 3/4	Feb. 5
Phil & Read C & Iron w i.	no par	3,700	1,400	86 1/4	89	85	86 1/4	82	82	Feb. 29	85	Feb. 7	82	Feb. 29	89 1/4	Jan. 10
Certificates w i no par																

STOCKS N.Y. STOCK EXCH'GE.	SALES TO MAR. 1.		Price about Jan. 2 1923.		PRICES IN FEBRUARY.						RANGE SINCE JAN. 1.					
	In February.	Since Jan. 1.	Bid.	Ask.	Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Schulte Retail Stores.....	14,800	54,200	109	Sale	108	Sale	102	Sale	100 3/4	Feb. 18	109 3/4	Feb. 1	100 3/4	Feb. 18	109 3/4	Jan. 4
Preferred.....	100	800	109 1/2	110 1/2	109 1/2	112	111	Sale	110	Feb. 21	111	Feb. 29	109 1/2	Jan. 8	111	Feb. 29
Bears Roebuck & Co.....	31,700	110,200	87 1/2	Sale	95 1/2	Sale	90 1/2	Sale	87 1/2	Feb. 16	97 1/2	Feb. 1	87	Jan. 2	97 1/2	Feb. 1
Preferred.....	100	300	113	Sale	114	118	114 1/2	Sale	114 1/2	Feb. 29	114 1/2	Feb. 19	113	Jan. 2	114 1/2	Feb. 19
Seneca Copper Corp no par	10,600	26,000	5 3/4	Sale	5 1/4	Sale	5	Sale	4 7/8	Feb. 29	5 3/4	Feb. 18	4 7/8	Jan. 30	6 1/4	Jan. 11
Shattuck Arizona Copp. 10	1,300	2,400	6 1/2	7	6	6 1/2	5 1/2	Sale	5 1/2	Feb. 29	6 1/2	Feb. 18	5 1/2	Feb. 29	6 1/2	Jan. 10
Shell Transport & Trad. £2	4,200	7,200	34 1/2	Sale	38	Sale	38 3/4	39 1/2	37 1/2	Feb. 19	41 1/2	Feb. 4	33	Jan. 5	41 1/2	Feb. 4
Shell Union Oil.....	311,900	608,400	17	Sale	19 3/4	Sale	18 1/4	Sale	17 1/2	Feb. 18	20 1/2	Feb. 6	16 1/2	Jan. 7	20 1/2	Feb. 6
Preferred.....	1,000	3,200	91 5/8	92 1/2	94	95	93 3/4	93 3/8	93	Feb. 5	95	Feb. 2	91 1/2	Jan. 4	95	Jan. 25
Simms Petroleum.....	26,100	99,500	11 1/2	Sale	12 3/4	Sale	12	Sale	11 3/8	Feb. 19	13 3/8	Feb. 4	10 3/8	Jan. 4	14 1/2	Jan. 17
Simmons Co no par	15,300	34,500	23	Sale	22 3/4	Sale	22 3/4	Sale	22 3/4	Feb. 1	25 3/4	Feb. 5	22 3/4	Jan. 11	25 3/4	Feb. 5
Preferred.....	100	100	96	97	96	99	96	98 1/2					94 1/2	Jan. 24	94 1/2	Jan. 24
Sinclair Oil Corp no par	262,800	694,000	27 1/2	Sale	28 1/2	Sale	22 1/2	Sale	19 5/8	Feb. 19	24 1/2	Feb. 5	19 5/8	Feb. 19	27 1/2	Jan. 2
Preferred.....	1,000	3,200	86 1/4	88	83 1/2	86	82	Sale	80 3/4	Feb. 19	84 1/2	Feb. 8	80 3/4	Feb. 19	84 1/2	Jan. 21
Skelly Oil Co.....	71,200	159,300	25 1/2	Sale	28	Sale	24 3/4	Sale	23 3/4	Feb. 19	29	Feb. 4	23 3/4	Feb. 19	29	Feb. 4
Sloss-Sheffield St'l & I. 100	53,400	80,503	60 7/8	Sale	62 5/8	Sale	64	Sale	58	Feb. 18	67 3/4	Feb. 7	58	Jan. 14	67 3/4	Feb. 7
Preferred.....	500	800	83	85	86 1/2	Sale	83	86	84	Feb. 18	87 1/2	Feb. 14	84	Feb. 18	87 1/2	Feb. 14
So Porto Rico Sugar.....	31,400	53,100	68 1/2	Sale	80 1/4	Sale	91 1/2	Sale	77	Feb. 6	91 1/2	Feb. 29	67	Jan. 3	91 1/2	Feb. 29
Spicer Mfg Co no par	9,000	21,500	16	Sale	16 1/2	Sale	13 3/4	Sale	13 3/4	Feb. 27	17	Feb. 11	13 3/4	Feb. 27	18	Jan. 12
Preferred.....	100	200	400	90	88	90	87	88 1/4	88	Feb. 14	88 1/2	Feb. 8	88	Jan. 31	90	Jan. 2
Standard Milling.....	890	1,930	60	65	61 3/4	Sale	62 1/2	Sale	60	Feb. 15	62 1/2	Feb. 7	55	Jan. 10	62 1/2	Feb. 7
Standard Oil of Calif.....	191,500	420,500	64 1/2	Sale	67 1/4	Sale	62 1/2	Sale	58 5/8	Feb. 19	68 1/2	Feb. 5	58 5/8	Feb. 19	68 1/2	Jan. 26
Standard Oil of N J.....	158,300	438,200	42	Sale	41 3/4	Sale	39 1/2	Sale	37 3/8	Feb. 19	42 1/2	Feb. 5	37 3/8	Feb. 19	42 1/2	Jan. 26
Preferred.....	5,000	11,700	117	Sale	118 1/2	Sale	115 3/4	116	115 5/8	Feb. 28	118 1/2	Feb. 1	115 5/8	Feb. 28	118 1/2	Feb. 1
Sterling Products no par	6,700	14,200	63 1/2	Sale	62 1/2	Sale	60	Sale	59 1/2	Feb. 18	63 3/8	Feb. 4	59 1/2	Feb. 18	63 3/8	Jan. 2
Stern Bros pref (8%).....	100	100	115	120	115	120	115	120					115 1/2	Jan. 3	115 1/2	Jan. 3
Steward Warn Corp no par	50,400	213,600	91 1/2	Sale	95 3/8	Sale	89 1/4	Sale	87 3/4	Feb. 27	96	Feb. 8	87 3/4	Feb. 27	100 1/2	Jan. 12
Stromberg Carburet no par	12,900	38,300	79 1/2	Sale	81 7/8	Sale	78 1/2	Sale	76	Feb. 25	82 1/2	Feb. 13	76	Feb. 25	84 1/2	Jan. 11
Studebaker Corp (The) 100	429,800	1,055,100	106 7/8	Sale	104 3/8	Sale	101 3/8	Sale	98 7/8	Feb. 18	107	Feb. 7	98 7/8	Feb. 18	108 1/2	Jan. 8
Preferred.....	100	700	115	118 3/4	110	115	110 3/4	112 1/2	110	Feb. 18	110	Feb. 18	110	Feb. 18	115	Jan. 17
Submar Boat Corp no par	34,700	62,900	12 1/2	Sale	11	Sale	9	Sale	7 3/4	Feb. 27	11 1/2	Feb. 7	7 3/4	Feb. 27	12 1/2	Jan. 2
Superior Oil.....	24,800	58,100	2 3/8	Sale	3 3/8	Sale	4 1/2	Sale	3 1/8	Feb. 2	4 1/2	Feb. 29	2 3/8	Jan. 2	4 1/2	Jan. 21
Superior Steel.....	700	2,500	31 5/8	Sale	31	34	31	34	33 1/2	Feb. 5	34 1/2	Feb. 13	31 3/8	Jan. 2	34 1/2	Jan. 9
First preferred.....	100	100	115 1/2	115 3/4	115 3/4	115 3/4	115 3/4	115 3/4					116 1/4	Jan. 25	116 1/4	Jan. 25
Sweets Co of America.....	14,200	28,000	3	Sale	2 3/4	Sale	2 3/4	Sale	2 3/4	Feb. 28	2 7/8	Feb. 1	2 3/4	Feb. 28	3	Jan. 2
Tenn Cop & Chem no par	11,600	37,600	9 1/2	Sale	9	Sale	8 1/2	Sale	8 3/8	Feb. 28	9 1/4	Feb. 2	8 3/8	Feb. 28	9 3/4	Jan. 5
Texas Company (The).....	106,900	229,700	44 1/2	Sale	45 1/4	Sale	43	Sale	41 1/2	Feb. 15	45 3/8	Feb. 5	41 1/2	Feb. 15	45 3/8	Jan. 30
Texas Gulf Sulphur.....	23,800	70,500	61	Sale	63 3/8	Sale	63 3/4	Sale	62 1/2	Feb. 19	64 3/8	Feb. 14	61 1/2	Jan. 2	65 1/2	Jan. 11
Tex Pacific Coal & Oil.....	63,500	125,900	11 1/2	Sale	12 3/4	Sale	11 3/4	Sale	11 3/4	Feb. 19	15 1/4	Feb. 1	10 1/2	Jan. 10	13 3/4	Jan. 26
Texas Pac Land Trust.....	12	22	280	350	300	325	250	300	270	Feb. 16	270	Feb. 16	270	Feb. 16	303	Jan. 18
The Fair, pref.....	400	1,000	102 1/2	103 1/2	103	103 1/2	103	103	103	Feb. 4	103	Feb. 4	102 1/2	Jan. 24	103	Jan. 28
Tidewater Oil.....	14,800	40,700	123 1/2	Sale	139 1/2	141	141	Sale	134	Feb. 19	151	Feb. 7	120	Jan. 5	151	Feb. 7
Timken Roll Bear no par	43,900	107,795	39 1/4	Sale	40 1/4	Sale	39	Sale	37 3/8	Feb. 18	41	Feb. 2	37 3/8	Feb. 18	41	Jan. 7
Tobacco Prod Corp.....	153,880	373,680	68 7/8	Sale	69 1/2	Sale	63 3/8	Sale	60 1/2	Feb. 18	70 3/4	Feb. 5	60 1/2	Feb. 18	70 3/4	Feb. 5
Preferred.....	100	700	113	115	115	Sale	115 3/4	Sale	113	Feb. 19	116 1/2	Feb. 29	113	Feb. 19	117	Jan. 4
Temp cfts Class A.....	40,900	56,700	90	Sale	88 7/8	Sale	88 7/8	Sale	88	Feb. 19	91 1/2	Feb. 11	88	Feb. 19	91 1/2	Feb. 11
Transcon Oil cfts no par	152,800	565,300	4 3/8	Sale	5 1/8	Sale	4 1/2	Sale	4	Feb. 16	5 1/4	Feb. 1	4	Jan. 7	5 1/4	Jan. 21
Transue & Wms St'l no par	600	1,500	33 1/2	35	34	37	32	35 1/2	33	Feb. 16	34	Feb. 2	33	Feb. 16	35 1/2	Jan. 15
Underwood Typewriter 100	100	100	112	112	112	112	113	113					118 1/2	Jan. 17	118 1/2	Jan. 17
Preferred.....	100	5,350	39 1/4	41 1/2	41 3/4	Sale	40 1/2	Sale	40 1/2	Feb. 29	42 1/2	Feb. 1	40	Jan. 3	43	Jan. 9
New.....	25	7,400	62 1/2	65	60	Sale	59	61	59	Feb. 26	64 1/2	Feb. 9	59	Feb. 26	64 1/2	Feb. 9
Union Bag & Paper new 100	5,400	900	96	100	96	100	96	100	96	Feb. 1	100	Feb. 1	96	Feb. 1	100	Jan. 3
Union Oil.....	100	3,300	92	95	98	101	95	97	94	Feb. 25	99 1/2	Feb. 5	94	Jan. 7	102 1/2	Jan. 31
Union Tank Car.....	1,100	2,600	107 1/4	107 1/2	108 1/2	Sale	106	108	106 1/4	Feb. 18	108 1/2	Feb. 2	106 1/4	Feb. 18	108 1/2	Feb. 2
Preferred.....	100	11,100	33	Sale	33	34 1/2	33 3/4	Sale	32 3/4	Feb. 15	37	Feb. 11	32 3/4	Jan. 3	35	Jan. 9
United Alloy Steel no par	200	177	209	175	205	175	200	200	205 1/2	Jan. 22	207	Jan. 3	205 1/2	Jan. 22	207	Jan. 3
United Cigar Stores.....	100	500	108	113	109	114	112	122	113 3/8	Feb. 13	113 3/8	Feb. 9	113	Jan. 18	113 3/8	Feb. 9
United Drug.....	5,900	20,200	81	Sale	85	Sale	80	Sale	80	Feb. 18	86	Feb. 4	80	Jan. 5	86	Feb. 4
1st preferred.....	50	1,000	47 1/2	48	47 3/4	48	47 3/4	48	47 1/2	Feb. 26	48 1/2	Feb. 5	47 1/2	Feb. 26	48 1/2	Jan. 11
United Dyewood.....	100	150	40	46	40	48	40	45	40	Feb. 16	40	Feb. 16	40	Feb. 16	43	Jan. 14
Preferred.....	100	14,500	185	Sale	192	194	189	Sale	189	Feb. 29	197 1/2	Feb. 11	182	Jan. 4	201 1/2	Jan. 26
United Fruit.....	200	1,700	19 1/2	Sale	20	Sale	20	Sale	20	Feb. 27	20 3/4	Feb. 8	19 1/2	Jan. 2	21 1/2	Jan. 12
United Paperboard Co.....	100	1,900	2 3/8	3	71 1/4	Sale	68 3/8	Sale	64	Feb. 27	76 3/4	Feb. 8	64	Feb. 27	84 1/2	Jan. 9
United Retail Stores no par	79,200	523,600	67 1/2	Sale	86 1/4	Sale	85 1/2	Sale	85	Feb. 16	89	Feb. 27	81 3/8	Jan. 15	89	Feb. 27
U S Cast Iron Pipe & F 100	4,600	15,000	85 1/2	Sale	86 1/2	Sale	85 1/2	Sale	85	Feb. 21	86 1/2	Feb. 21	85	Feb. 21	86 1/2	Feb. 21
Preferred.....	100	600	3 3/8	5 1/4	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	Feb. 21	5	Feb. 21	4 1/2	Feb. 21	5	Jan. 3
U S Express.....	100	57,680	100,880	3 3/8	Sale	4 1/2	Sale									

GENERAL QUOTATIONS

OF BONDS AND STOCKS

1. In the following thirty-three pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
 2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.
 3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.
 4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
 5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
 6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.
 7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS			Baltimore & Ohio (Concluded)			Carb & Shaw—See Illinois Centl		
<i>Bonds of companies consol'd are often under the consolidated name.</i>			Ohio Riv RR—1st g 5s '36 J&D	97 1/4	99	Carolina Cent—See Seab Air L		
Adirondack—See Del & Hudson			Gen gold 5s 1937	96		Caro Clinch & Ohio 5s '38 J&J	92 1/2	93 1/2
Akron & Barb Belt g 4s '42 J&D	88		Sch Riv East Side 4s '25 J&D	98	98 1/2	1st cons 6s 1932 Ser A J&D 15	97 1/2	97 1/2
Ak Cant & Youngst 6s '30 J&J	87		Staten Isl Ry 4 1/2s 1943 J&D	70		Equip 5s 1924-1927 s-a A&O b	5.70	5.30%
Ala Gt South 1st 5s Dec '27 J&J	98		Tol & Cin Div 4s 1939 J&J	67 1/2	67 1/2	Eq tr 6s 1925-'35 (yr) J&J 15 b	5.80	5.50%
Gen M 5s Dec 1 1927 E J&D	83	88	W Va & Pitts 1st 4s g '90 A&O	79	80 1/2	Carolina & Yadkin River—		
1st cons g 5s 1943 Ser A J&D	94 1/2	97	Bangor & Arcoostook—			1st s f 5s 1962	5	10
Belt Ry of Chatt 5s 1945 J&J	85		1st M 5s g Jan 1 1943 J&J	92	95	Carthage & Adiron—See N Y C		
Ala Midland—See Atl Coast Line			Cons refund g 4s 1951 J&J	70	72	Catawissa cons g 4s 1948 A&O	85 1/2	86 1/2
Alabama N Ori T & P June			Medford Ext 5s 1937 M&N	84		Central Argentine Ry Ltd		
"A" deb 5s '40 red '10 M&N l/	94	98	Piscat Div g 5s Jan '43 A&O	86 1/2	90	Conv g 6% notes 1927 F&A	97 1/2	98 1/2
"V" deb g 5s '40 red '10 M&N l/	88	92	St Johns Riv Ext g 5s '39 F&A	85	88	Cent Ark & East—See St L S W		
"C" deb g 5s Nov 1 1940 A&O l/	84	88	Van Bur Ext 6s Jan '43 A&O	85	88	Cent Branch Ry—See Mo Pac		
Alabama Tennessee & Northern			Washburn Ext 1st 5s '39 F&A	85	88	Central of Georgia—		
Prior lien 6s 1948 J&J	73	75 1/2	Arcoostook Nor 5s g 1947 A&O	81	85	1st M g 5s Nov 1 1945 F&A	99 1/2	99 1/2
Gen income 6s Oct 1948	23	26	Nor Maine Seaport 5s '35 A&O n	87	92	Cons gold 5s 1945 M&N	95 1/2	95 1/2
Albany & Susq—See Del & Hud			Battle Crk & Stur—See Mich C			10-yr 6% sec gold bds '29 J&D	100 1/2	100 1/2
Allegheny Valley—See Penn RR			Bedford Belt—See Ch M & St F			Eq 4 1/2s Jan '25-Jan '26 J&J b	5.45	5.20%
Alleg & West—See Buff R & P			Beech Creek—See N Y C & H			Chatt Div gold 4s 1951 J&D	77 1/2	77 1/2
Allentown Terms 4s 1919			Bellingham Bay & British Col			Macon & Nor g 5s 1946 J&J	95 1/2	99 1/2
Ext at 6% to 1929 J&J	100	103	1st g 5s Dec 1 1932 J&D	81	86 1/2	Mid Ga & Atl 1st 5s 1947 J&J	92 1/2	92 1/2
Alton Bridge—See St C M & St L			Belt RR & Stk Yds (Ind'p'ls)	83		Mobile Div g 5s 1946 J&J	95 1/2	95 1/2
Ann Arbor 1st g 4s 1935 Q-J	58 1/2	59	1st ref g 4s 1939 M&N	81	85	Oconee Div 1st g 5s 1945 J&D	90	94
Eq tr 6s Jan 15 '25-'35 J&J 15 b	6.10	5.75%	Belt Ry of Chatt—See Ala Gt S			Cent RR & Bkgs 5s 1937 M&N	92 1/2	93 1/2
Arcoostook Northern—See Bangor			Belvidere Del—See Pennsylvan			Chattahoochee & G 5s 1941 J&J	89	89
Arcoostook Valley—See Canadia			Bennington & Rutl'd—See Rut land			Chat R & South g 5s '47 J&J	85	85
Asheville & Spartanburg—S U &			Big Sandy Ry—See Ches & Ohio			Eatonton Br 5s g 1926 J&J	85	85
Col 1st M g gu 4s 1935 J&J	70		Birmingham & S E 6s 1961 M&N	17	23	Ocean S S Co ext 7s '30 J&J		
Atch & East Br—4s 1928 J&J	75		Birm Term 1st g 4s '57 gu M&S	78		Cent of New Eng—See N Y N H & Harri		
Atchison Topeka & Santa Fe—			Bolivia Ry 1st 5s 1927 J&J	20		Central of New Jersey—		
Gen mtge gold 4s 1915 A&O	86 1/2	86 1/2	Boonville St Louis & Southern			Gen M (now 1st) g 5s '87 J&J	104 1/2	104 1/2
Adjustment 4s July 1 '95 Nov	79 1/2	80	1st M 6s 1951 F&A	65	70	Eq tr 6s Jan 15 '25-'35 J&J 15 b	5.40	5.10%
Stamped M&N	79 1/2	80	Boston & Albany 5s Oct '63 J&J	98 1/2	98 1/2	Amer Dock & Impt 6s 1921		
Conv g 4s of '09 due '55 opt J&D	81 1/2	83	5s June 1942 J&D	98 1/2		Ext at 6% to 1936 J&J	106 1/2	
Conv g 4s of 1905 due '55 J&D	82 1/2	82 1/2	5s July 1 1938 J&J	98 1/2		Leh & W B Coal con g 4s J&D b	5.60	5.25%
Conv g 4s 1960 J&D	81 1/2		4 1/2s July 1937 J&J	93 1/2		1925, 1930, 1935 A&O		
Trans B L 1st g 4s 1958 J&J	83 1/2		4s May 1 1933 gu NYC M&N	91 1/2		N Y & L Br gen 4s 1941 M&S	87 1/2	
Cal-Ariz 1st & r 4 1/2s '62 op M&S	89 1/2	92	4s May 1 1934 gu NYC M&N	90 1/2		General gold 5s 1941 M&S		
Series B	101	106	4s May 1 '35 gu NYC M&N	90		Central Ohio—See Balt & Ohio		
E Okla Div 1st g 4s '28 M&S	96		3 1/2s Jan 1 1951 J&J	76 1/2		Central Pacific—See So Pacific		
Hutch & So 1st g 5s 1928 J&J			Ret 3 1/2s 1952 gu NYC A&O	76		Central Vermont Ry—		
Rocky Mt Div 4s 1965 J&J	79 1/2	81 1/2	Bost & Lowell 4 1/2s Feb '33 J&J	61		Ref M 5s 1930 guar M&N	86 1/2	87
San Fran & San Joaquin Val—			4s April 1932 J&J	62		Charls & Sav—See Atl Coast L		
1st g 5s Oct 1 1940 A&O	100 1/2	100 1/2	Boston & Maine—4 1/2s g '44 J&J	55	60	Charl & W Car 1st 5s '46 A&O		
Santa Fe Prescott & Phoenix			4 1/2s April 1 1929 A&O	67	72	Aug Term 1st gu g 6s '47 A&O	100	102 1/2
1st g 5s 1942 J&J	98	99 1/2	4s Sept 1 1926 M&S	70	75	Chattanooga Ry—See Del & H		
Atlanta Birm & Atlantic—M&S			4s Feb 1 1937 F&A	73		Chattahoochee & Gulf—See Cen t of Ga		
Income 5s Nov 1 1930	16	18	4s Aug 1942 F&A	52	56	Chatt Rome & Sou—See Cent of Ga Ry		
Atl & Birm 1st g 5s 1934 J&J	25	27	3s July 1950 J&J	45	45	Chattanooga Sta 4s '57 gu J&J	79	81
Certificates of deposit	24	28	6s Jan 1 1933 J&J	71 1/2	74	Chesapeake & Ohio—		
Atlanta & Charl A L—See South ern Ry			1st & ref M 6s Ser C 1929 J&J	72		1st cons g 5s 1939 M&N	99 1/2	100 1/2
Atl Knox & Cin—See Lou & Nas hville			Series D 6s 1929 J&J	72		General 4 1/2s gold 1902 M&S	84 1/2	85 1/2
Atlanta Knoxville & Nor—See Lou isv & N ashv			Series F 6s 1930 J&D	72		Conv g 4 1/2s 1930 op '15 F&A	89	90 1/2
Atlantic & Dan—See South RR			Series G 6s 1929 J&J	72		Gen fund & Impt 5s 1929 J&J	97 1/2	98
Atlantic City—See Reading Co			Series H 6s 1930 M&N	72		Conv g 5s 1946 A&O	92 1/2	92 1/2
Atlantic Coast Line Co of Conn—			Series I 7s 1931 J&J	85	90	Eq tr 4 1/2 July 15 '24-'26 J&J 15 b	5.35	5.10%
Certs Indebt 5s Irredeem J&D	91		Series J 7s 1931 A&O	85		Eq tr 4 1/2s Nov '24-'27 M&N b	5.35	5.10%
Certs Indebt 4s 1925 J&J	98		Equip 5 1/2s 1924-1927 F&A b	6.35	5.90%	Eq tr 4 1/2s Dec '24-'26 J&D b	5.35	5.10%
Atlantic Coast Line RR—			Eq tr 6s 1924-38 (year) J&D b	6.35	5.90%	Eq tr 5s Mar 15 '24-'38 M&S 15 b	5.35	5.10%
1st cons 4s July 1 1952 M&S	86 1/2	87	Ports Gt F & Con 4 1/2s '37 J&D	65		Eq tr 5 1/2s '24-'37 (yr) J&D b	5.45	5.20%
Col tr 4s Oct 1 '52 op M&N	82 1/2	82 1/2	Bos & N Y A L—See NYNH&H			Eq tr 6s 1925 (yr) J&J 15 b	5.65	5.40%
Conv deb 4s '39 op '16 M&N	81		Boston Rev B & L 4 1/2s '27 J&J	90		Eq 6 1/2s 1924-'35 (ann) J&D b	5.45	5.25%
Gen unil Ser A 4 1/2s '64 J&D	86 1/2		Burns & W—See Atl Coast Line			Craig Valley 1st 5s g '40 J&J	93 1/2	
7% notes May 15 '30 M&N 15	106 1/2	107	Buffalo Creek 1st 5s 1941 J&J			Potts Creek 4s 1946 J&J	75 1/2	
Eq 6 1/2s Feb '36 (yr) F&A b	5.40	5.15%	Buffalo Rochester & Pittsburg			R & A Div 1st con g 4s '89 J&J	80 1/2	
Eq 6s Jan 15 '25-'35 J&J 15 b	5.50	5.25%	General 5s g 1937 M&S	90 1/2		2d con g 4s 1989 J&J	75 1/2	77 1/2
Ala Mid—1st g 5s '28 M&N	99 1/2	101	Con g 4 1/2s 1957 M&N	87 1/2	88	Warm Sp Val 1st 5s g '41 M&S	91 1/2	95
Atlantic Coast Line of SC—			Eq 6s Ser K 1924-33 (s-a) F&A b	5.40	5.10%	Coal Riv Ry 1st 4s gu '45 J&D	81	82 1/2
Gen 1st g 4s July '48 J&J	85		Equip g 4 1/2s Ser F 1927 A&O b	5.15	4.75%	Elevator Co g 4s '38 A&O		
N E of S C 6s 1933 J&J	106		Equip 4s Ser G 1929 A&O b	5.15	4.75%	Big Sandy Ry 1st g 4s '44 J&D	80 1/2	84 1/2
Brun & West 1st 4s '38 J&J	88 1/2	90	Al & West 4s gu 1998 A&O	80		Greenb Ry 1st g 4s '40 M&N	83	
Char & Sav gen 7s '36 J&J	115 1/2		Clear & M 1st 5s gu '43 J&J	95 1/2		Raleigh & S W 1st 4s '36 J&J	80	85
Fla So 1st g 4s '45 J&J	83	85	Buffalo & Southwest—See Erie			West PocCorp 1st 4 1/2s '45 F&A		
Nor & Car 6s 1939 A&O	99	99 1/2	Buff & Susquehanna RR Corp—			Chesapeake & Ohio Northern—		
Pet' b'g—Class A 5s g '26 J&J	99	99 1/2	1st 4s Dec 30 1963 J&J	77 1/2	78 1/2	1st M 5s 1945 guar A&O	93 1/2	95 1/2
Class B 6s g 1926 A&O	101		Burl Ced Rap & No—See CRI&P			Chester'd & Lanc 1st 6s '55 F&A	50	
Rich & Peters 4 1/2s '40 A&O	90		Butte Anaconda & Pac 5s '44 F&A	89 1/2	90 1/2	Chic & Alton 1st 3 1/2s 1950 J&J	39 1/2	39 1/2
Sav Fla & W 1st g 6s '34 A&O	107 1/2		California N W 5s 1928 gu A&O	96	96 1/2	Ctfs of dep Jan '23 coup attach	f	35 1/2
1st M g 5s 1934 A&O	100	101 1/2	Cam & Clear—1st 5s g '41 J&J	98	100	RR refunding g 3s 1949 A&O	f	56 1/2
Will & Wel gen g 5s '35 J&J	99	100	Gen M g 4s 1955 F&A	85		N Y Tr Co cts of dep		
Gen mtge g 4s 1935 J&J	90		Cambria & Indiana—			Stpd as to Oct 1922 Int...	f	53 1/2
Atlantic & Yadkin—See South ern Ry			1st M gold 5s 1936 M&N	98		Stpd as to April 1923 Int...	f	50 1/2
Augusta South—See South Ry			Gen mtge 6s 1944 F&A	100	101 1/2	Equip trust 6s Jan 15 '25-'35		
Aug Term—See Charl & W Car			Canada Sou 6s 1962 ser A A&O	98 1/2	98 1/2	(year) J&J 15 b	6.10	5.80%
Austin & Northw'n—See So Pa RR			Canadian National Rys—			Chicago Burlington & Quincy—		
Balt Ches & Atlan—See Pa RR			5s 1925	99 1/2	99 1/2	Gen M 4s 1958 M&S	77 1/2	86
Balt & Cumb Val RR 6s '29 J&J	96		Eq tr 7s May 1 1935 M&N	107 1/2	107 1/2	1st & ref g 6s 1971 Ser A F&A	97 1/2	97 1/2
Ex 1st M 6s July 1931 J&J	96		Canadian Northern—			Eq tr 6s Jan 15 '25-'35 J&J 15 b	5.55	5.30%
Balt & Harrisb—See West Md			1st con deb 4s 1930 gu J&D 30	87	89	Illinois Div 3 1/2s '49 op '29 J&J	78 1/2	79
Baltimore & Ohio—			S F deb 7s 1940 J&D	112 1/2	113	4s July 1 1949 J&J	86 1/2	87 1/2
Prior lien 3 1/2s g 1925 J&J	97 1/2	97 1/2	S F deb 6 1/2s 1946 J&J	111	111 1/2	Nebraska Ext 4s 1927 M&N	96 1/2	97
1st M 4s g July 1 1948 A&O	82 1/2	82 1/2	6% coll notes 1924 F&A	100 1/2	100 1/2	Chic & East Ill (new co)—		
Conv 4 1/2s 1933 red 1923 M&S	85 1/2	86 1/2	Equip 4 1/2s various b	5.30	5.15%	Gen M 5s May 1951 M&N	76 1/2	76 1/2
Ref & g 5s 1959 Ser A J&D	85 1/2	86	Eq tr 6s July '24-Jan '29 Ser B J&J	5.35	5.20%	Chicago & Eastern Illinois—		
10-yr 6s July 1929 J&J	101 1/2	101 1/2	Canadian NW 4 1/2s Oct 22 '43	84	86	1st consol 6s gold 1934 A&O	103 1/2	106
Eq tr 5s 1924-37 (yr) F&A b	5.25	5.05%	Manitoba S E 1st 4s '29 F&A	80	84	Eq 5 1/2s Sept '24-Sept '25 M&S b	6.25	5.50%
Eq tr 5s '25-'38 (yr) F&A b	5.25	5.05%	Winnipeg Term g 4s '39 g J&J	80	84	Ch & I C Ry—1st 5s '36 J&J		

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Chicago Indianap & Louisville, Cleveland Akron & Columbus, Elmira & Williamsport, etc., with their respective bid and ask prices.

b Basis. / This price includes accrued int. & last sale. / In London. m Dollars per 500 francs or £20. n Nominal. s Sale price. u Per £200.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Gulf & Ship Island RR, Lake Sh & Mich So, Middlesex Valley, etc., with their respective bid and ask prices.

b Basis. f This price includes accrued interest. l Last sale. l In London. s Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as New York Central, Pennsylvania & Northwestern, and Norfolk Southern, along with their respective bid and ask prices.

Bas. / This price includes accrued interest. Last sale. In London. Nominal. Sale price. Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns for Bonds, Bid., Ask., and multiple columns of bond and stock listings including Southern Ry, Vicksburg Shreve & Pacific, and various regional railroads.

Bas. / This price includes accrued interest. Last sale. In London. Dollars per 500 francs or £20. Nominal. Sale price.

36 RAILROAD STOCKS—LAND BANK BONDS AND STOCKS [Vol. 118.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.			Stocks.			Stocks				
Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.		
Chicago Great West com	100	4 3/4	4 7/8	Maine Central	100	27	Union Pacific—Common	100	127 1/2	128 1/2
Preferred	100	11 1/2	11 3/4	Preferred	100	70	Preferred	100	70 1/2	72
Ohio Ind & Louisv com	100	30	30	Maryland & Pennsylvania	100	420	United N J RR & Canal (gu)	100	190	193
Preferred	100	50	50	Michigan Central	100	500	Utica Chen & Susq Val (gu)	100	111	118
Chicago Milw & St Paul	100	14 3/4	14 3/4	Minehill & Schuyl Hav (gu)	100	49	Utica Clinton & Binghamton	100	39	46
Preferred	100	22 3/4	22 3/4	Minneapolis & St Louis	100	2 3/4	Valley RR (N Y) (guar)	100	92	97
Chicago & North Western	100	50 3/8	51	Minneapolis St P & S S M	100	39	Vermont & Mass (guar)	100	77	80
Preferred	100	100	103	Preferred	100	60	Virginian Railway	100	60	65
Ohio R I & Pacific com	100	23 1/2	23 7/8	4% Leased Line Cdfs	100	60	Wabash Railway	100	14 1/2	14 1/2
7% preferred	100	77 1/2	79	Mississippi Central	100	19 1/2	Preferred A	100	44	44 1/2
6% preferred	100	67 1/2	69	Mo-Kan-TEX RR, com. (no par)	d	11 1/2	Preferred B	100	29	30
Chicago St Paul Minn & O	100	31 1/2	33	Preferred	100	31	Warren N J (guar D L & W)	50	65	69
Preferred	100	70	78	Missouri Pacific com	100	12	Western Maryland Ry com	100	10	10 1/2
Cinc Indianap & Western	100	4 1/2	6	Preferred	100	35 1/2	1st preferred	100	48	55
Preferred	100	15	16	Mobile & Birm pref (guar)	100	60	2d preferred	100	18	18 1/2
Cinc New Ori & Texas Pac	100	300	400	Mobile & Ohio—See South'n Ry	50	d	Western Pacific RR Corp.	100	15 1/2	16
Preferred	100	100	100	Morris & Essex (guar)	50	d	Preferred	100	60	61
Cinc Sandusky & Cleve pref.	50	d	52	Nashv Chatt & St Louis	100	115	West Jersey & Sea Sh—Com.	50	d	39
Clev Cinc Chicago & St L	100	107	110	Nashv & Decatur (gu L & N)	25	34	Wheeling & Lake Erie Ry	100	8 1/2	8 1/2
Preferred	100	50	50	National Rys of Mex 1st pfd.	100	4 1/2	Preferred	100	18 3/8	18 1/2
Clev & Pitts (Guar Pa RR)	50	d	68	Second preferred	100	2	Wisconsin Central	100	36 3/8	36 3/8
Betterm't stk (Gu Pa RR)	50	d	38	New London Northern	100	110	Certificates of deposit	100	36	37
Colorado & Southern	100	27 1/2	28 1/2	New Orleans Great North	100	5				
1st preferred	100	52	56	New Ori Texas & Mexico v t c	100	98				
2d preferred	100	40	46	N Y Bkln & Man B pref (gu)	100	105				
Columbus & Xenia (guar)	50	d	85	New York Central RR	100	101 1/2				
Conn & Passumpalc pf (gu)	100	65	68	Dividend payable in London	d	117				
Cripple Creek Central	100	2	4	N Y Chic & St L (New Co)	100	76				
Preferred	100	16	22	6% preferred	100	84 1/2				
Cuba RR preferred	100	72	75	N Y & Harlem, com & pf (gu)	50	d				
Dayton & Mich com (guar)	50	d	32	N Y Lack & West (guar)	100	95 1/2				
Preferred (guar C H & D)	50	d	78	N Y New Haven & Hartf.	100	19 3/4				
Delaware & Bound Br (gu)	100	150	160	N Y Ontario & Western	100	17 1/2				
Delaware & Hudson	100	109 1/2	110	Norfolk Southern	100	13				
Delaware Lack & Western	50	d	113 1/2	Norfolk & Western Ry	100	114 1/2				
Delaware	25	d	37	Adjustment preferred	100	72 1/2				
Detroit Hills & S W (guar)	100	73	79	No Carolina (guar So RR)	100	135				
Detroit & Mackinac	100	22 1/2	25	Northern Cent (guar Pa RR)	50	d				
Preferred	100	35	35	North'n N H (guar B & M)	100	72 1/2				
Duluth South Shore & Atl	100	2 1/2	2 1/2	Northern Pacific Ry	100	49				
Preferred	100	3 1/2	4 1/2	North RR of N J (guar Erie)	100	60				
East Penna (guar P & R)	50	d	56	Northern Securities Co stubs	d	100				
Elmira & Wmsport (guar)	50	d	38	North Pennsylv (gu P & R)	50	d				
Preferred (guar Nor Cent)	50	d	49	Ogden Mine RR (gu Cen N J)	100	70				
Erie—Common	100	25	25 1/2	Old Colony (gu NYNH&H)	100	76				
1st preferred	100	30 3/4	31 1/4	Ontario & Quebec	d	122				
2d preferred	100	27 1/2	28 1/2	Oswego & Syrac (gu DL&W)	50	d				
Erie & Kalamazoo (guar)	50	d	75	Pac Coast Co—See Misc Stocks						
Erie & Pitts (guar Pa RR)	50	d	55	Pennsylvania Railroad	50	d				
Fonda Johns & Glov com	100	78	78	Peoria & Bureau Val (guar)	100	107				
Ft Dodge Des M & Sou pref	100	100	105	Peoria & Eastern	100	10 1/2				
Ft Wayne & Jack pref (gu)	100	220	222	Pere Marquette Ry	100	42 1/2				
Georgia RR & Bank Co (gu)	100	25	25	Preferred	100	60 1/2				
Georgia Southern & Florida	100	60	60	Prior preferred	100	70				
1st preferred	100	53	56	Phla Germ & Norris (guar)	50	d				
2d preferred	100	54 1/2	54 1/2	Phla & Trenton (gu Pa RR)	50	d				
Great Northern Ry—Pref	100	14 3/4	16	Pittsburgh Bess & Lake Erie	50	d				
Ore certificates (no par)	d	14 3/4	16	Preferred	50	d				
Green Bay & Western	100	52	65	Pitts Cinc Chic & St Louis	100	95				
Deb cdfs A & B—See under bo	uds.			Pitts Ft W & Chic, com (gu)	100	125				
Gulf Mobile & North com	100	14	15	Preferred (guar Penn RR)	100	138				
Preferred	100	54	55	Pittsburgh & Lake Erie	50	d				
Harrisburg Ports Mt J & Lan	50	d	100	Pittsb McK & Yough (guar)	50	d				
Hartford & Conn Western	100	12	16	Pittsb & West Va common	100	41				
Hocking Valley—Common	100	88	92	Preferred	100	88				
Hudson Companies—Pref	100	17	18	Pitts Youngst & Asnt pref	100	134				
Hudson & Manhattan	100	10	10 1/2	Prov & Worcester (guar)	100	115				
Preferred	100	3	6	Railroad Securities Co						
Huntingd & Broad Top v t c	50	d	3	4% Ill Cent Stk ctf 1952	1000	d				
Preferred v t c	50	d	8	Reading Company	50	d				
Illinois Central	100	101	101 1/2	Rights	50	d				
Non-cumul 6% pref Ser A 100	103	103	108	1st preferred	50	d				
Pref sub rcts full paid	103	104 3/4	104 3/4	2d preferred	50	d				
Leased lines (guar)	100	70 3/4	73 1/2	Rensselaer & Saratoga (guar)	100	113				
Stk tr cdfs—See RR Securs Co				Rich Fred & Potom—Com	100	163				
Int & Great North Ry v t c	100	27	29	Dividend obligations	100	163				
Internat Rys (Cent Am) com	100	7	9	7% guaranteed	100	175				
Preferred	100	41	46	Roeb & Genesee Val RR	100	90				
Iowa Central	100	116	116	Rome & Clinton (gu D & H)	100	88				
Joliet & Chic (guar C & A)	100	103	108	Rutland preferred	100	33				
Kal Allegan & Gr Rap (gu)	100	68	68	St Joseph & Grand Island	100	100				
K C Ft Scott & Memphis Ry	100	75	85	1st preferred	100	100				
Pref Cent Tr ctf dep stpd	100	18 7/8	19	2d preferred	100	103				
K C St L & Chic—Pref (gu)	100	53	53 1/2	St Louis Bridge 1st pref	100	50				
Kansas City Southern	100	100	100	2d preferred	100	23 1/2				
Preferred	100	1 1/4	2 1/2	St Louis-San Francisco Ry	100	46 3/4				
Keokuk & Des Moines	100	75	78	Pref stock Ser A	100	38				
Lackawanna RR of N J	100	69 1/2	70	St Louis Southwestern	100	60 1/2				
Lehigh & New York pref	100	32 1/2	33	Preferred	100	85				
Lehigh Valley	50	d	80	Saratoga & Schenectady (gu)	100	9 1/2				
Rights	50	d	85	Seaboard Air Line com	100	20 1/2				
Preferred	50	d	85	Preferred	100	34				
Little Miami original guar	50	d	38	Sharon	50	d				
Spec guar betterment stk	50	d	39	Southern Pacific Co	100	87 1/2				
Lit Schuyl Nav RR & Coal (gu)	50	d	39	Southern Ry common	100	50				
Long Island RR	50	d	95	Preferred	100	72 3/4				
Louis & Mo Riv pref (guar)	100	90	90	Mob & Oho stk tr cdfs dep	100	61				
Louisv Hend & St L com	100	60	70	Southwest'n of Ga (guar)	100	95				
Preferred	100	88	88 1/2	Texas & Pacific	100	23 1/2				
Louisville & Nashville	100	50	d	Troy & Gr bush (gu N Y C)	50	d				
Mahoning Coal RR	50	d	48	Tunnel RR of St Louis	100	103				
Pref (guar LS & M S)	50	d	51							

b Basis. d Price per share, not per cent. f Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. u Ex-stock dividend. Ex-div. g Ex-rights.

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.			Bonds.			Bonds		
Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.
Adirondack Elec Power Corp			Alton Gran & St Tr—See East St	L & Su b		Amer Telep & Teleg 4s '29 J&J	93 3/8	93 1/2
1st M gol 5s 1962 opt. J&J	94 1/2	96	Attoona & Logan Val Elec Ry			Conv g 4s '36 conv aft '09 M&S	90	90
Adirondack P&L 1st 6s '50 M&S	99 1/2	100 1/2	Con g 4 1/2s 1933 gu. F&A 15	70	72	Conv 4 1/2s '33 op aft '25 M&S	107 1/2	108
Alabama Power 1st 5s '46 M&S	92 1/2	93 1/2	American Gas deb 6s 2016 J&J	83	85	Coll trust 5s 1946 J&D	97 1/2	98
1st M l ref 6s 1951 J&D	99	99 1/2	Con g 7s Jan 15 '28 J&J 15	97	98 1/2	Deb 5 1/2s Nov 1 1943 M&N	99 3/8	99 3/8
1st ref 5s 1951 J&D	89	90 1/2	Am Gas & Elec coll 5s 2007 F&A	86	89	Conv 6s Aug 1925 F&A	121 1/2	121 1/2
Alabama Tr L & Pow—			Deb gold 6s 2014 M&N	94	95	Amer W W & El 5s 1934 A&O	86 3/8	87
1st 5s 1962 M&S	65	66	Am Lt & Tr 6% notes '25 M&N	104 1/2	108	Amerous Ltg 1st s f 6s '37 A&O	90	90
Alabama Water 1st 6s 1932 J&J	95	98	Without warrants	s	100 3/4	Anacostia & Pot River RR—See Wash Ry & Elec		
1st ref 6s 1947 J&J	94 1/2	97 1/2	Warrants	40	50	Appalachian Pow 5s 1941 J&D	102	102 1/2
Albany Ry—See United Tract			Am Pow & L deb 6s 2016 M&S	92 1/2	93 1/2	7% gold bonds Aug 1 '36 F&A	89	90
Albany Sou RR 1st 5s '39 M&S	82 1/2	84	Amer Pub Serv 6s 1942 J&D	87 1/2	89	Arizona Pow 6s '33 opt '13 M&N	89	90
Allegh Belueve & Ferrysv—See	Phila C o		Amer Rys coll tr 6s 1931 F&A	81	83			

f This price includes accrued interest. k

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Arkansas L & P, Baltimore Gas, and others with their respective prices and terms.

f This price includes accrued interest. k Last sale. n Nominal. r Canadian price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Des Moines & Cent Ia Elec Co, General Gas & Elec Corp, Internat'l Railway (Buffalo), etc., with their respective bid and ask prices.

f This price includes accrued interest. k Last sale. n Nominal. l In London. r Canadian price. a Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Luzerne Co (Pa) Gas & Elec, Nashville Gas & Heating Co, and North American Edison Co, along with their respective bid and ask prices.

6 Basis. f This price includes accrued interest. 6 Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds from Pennsylvania to Texas with their respective prices and terms.

b Basis. / This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Stocks, Par., Bid., Ask. The table lists various utility bonds and stocks with their respective prices and terms.

a Purchaser also pays accrued dividend. b Basis. d Price per share not per cent. f This price includes accrued interest. k Last sale. n Nominal. o Per cent of par value. r Canadian price. s Sale price. t Ex-10% dividend. z Ex-dividend. y Ex-rights. † Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Cleveland RR & Eastern RR	100	94 1/2	95	Havana Elec Lt & Power	100	83	86	New York Railways (Concl.)	100	10	18
Cleveland Railway	100	94 1/2	95	Preferred	100	99	101	Bway & 7th Ave guar	100	10	18
Cleve Southw & Colum Ry	100	3 1/4	3 1/4	Helena Light & Ry, pref	100	75	75	Central Crosstown 7%	100	5	10
Preferred	100	13	13	Holyoke Street Ry	100	7	7	Christopher & Tenth Sts	100	50	50
Colorado Power	100	22 1/2	23 1/4	Houghton County Elec Light	25 d	15	18	Eighth Ave	100	65	65
Preferred	100	93	96	Preferred	25	1	1	42d St & Grand St Ferry	100	23	28
Columbia Gas & Elec (no par)	d	34	34 1/2	Houghton County Tr, com	100	1	1	Ninth Ave guar 6%	100	23	28
Columbia (SC) Ry Gas & El	100	30	50	Preferred	100	15	15	Second Ave	100	23	28
Preferred	100	118	121	Houston Gas & Fuel, pref	100	90	94	Sixth Ave	100	5	10
Columbus (Ga) El & Pow com	100	118	121	Hudson County Gas	100	107	110	Twenty-third St guar	100	35	35
1st preferred	100	118	121	Illinois Pr & Light 7% pref	100	88 1/2	90	N Y & Richmond Gas	100	19	22
2d pref	100	95	97	Illinois Nor Utilities pref	100	78	80	N Y State Rys common	100	56	61
Columbus Ry Pow & L, com	100	74 1/2	75 1/2	Illinois Traction, com	100	87	90	Preferred	100	109 1/2	110
Preferred A	100	76	77 1/2	Preferred	100	22	22	N Y Telephone 6 1/2% pref	100	125 1/2	127
Preferred B	100	68	69	Illum & Power Securities	100	80	80	Niagara Falls Power com	100	109	110
Commercial Union Teleg (gu)	25 d	16	20	Preferred	100	30	35	Preferred	100	103	104
Commonwealth-Edison Co	100	132 1/4	133	Indiana Lighting	100	41	45	Nlag Lock & Ont Pow 7% pf 100	100	203	203
Commonwealth Pow Corp, com	d	56	57	Indiana Service Corp, com	100	51	54	Norfolk Railway & Light	25 d	23	25
Preferred	100	75	77	Preferred	100	49	59	Northampton (Mass) St Ry	100	46	50
Com'lth Pow, Ry & L, com	100	56 1/4	57 1/2	Indiana Union Traction	100	50	50	Northern N Y Util, Inc, com	25 d	95	100
Coney Island & Bklyn RR	100	20	25	Indianapolis Gas	50 d	45	45	Preferred	100	26	27 1/2
Connecticut Ltg & Pr 7% pf	100	99 1/2	101 1/2	Indianapolis & Southeast Tr, pf	100	49	59	North Ohio Elec Corp, com (f)	d	9	10
Connecticut Power	100	165	168	Indianapolis Street Ry Co	100	91	95	Preferred	100	26	27 1/2
Preferred	100	96 1/2	98 1/2	Indianapolis W Sec, pref	100	16 1/4	17 1/2	North Ohio Tr & L pref 6%	100	26 1/2	28
Connecticut Ry & Lighting	100	43	46	Indianapolis Water Co pref	100	15 1/2	16 1/2	Nor Ontario Lt & Pow com	100	99	102
Preferred	100	47	48 1/2	Interboro R T vot tr cfts	100	69 1/2	69 1/2	Preferred	100	92	94
Cons Gas, E L & P (Balt)	100	112 1/2	113 1/4	Internat Ocean Teleg (guar)	100	8	8	Northern States Power	100	60	63
8% preferred	100	117	118	International Ry v c	100	35	35	Preferred	100	70	73
7% preferred	100	106	107	Internat Teleg & Teleg	100	17 1/2	20	Northern Tex Elec Co com	100	21 1/4	21 1/4
Consolidated Gas (N Y)	See under N Y City			Jacksonville Traction, com	100	91	94	Preferred	100	38	43
Cons Trac of N J—See Pub Serv Corp.				Preferred	100	93	95 1/2	Northwestern Teleg (guar)	50 d	104	105
Consol Water (Utica) com	100	80	85	Jersey Cent Pow & Lt com (f)	d	20	20	Ohio Bell Teleg pref	100	32 1/4	32 1/2
5% preferred	100	101	103	Preferred	100	45	50	Ohio Gas & Electric pref	100	92	98
7% preferred	100	164	166	Kan City Pr & Lt 1st pf ser A (f)	d	68	73	Ohio Riv Edison Co 7% pref	100	6 1/2	8
Consumers' Gas (Toronto)	50	86	88	Kansas City Power Secur (f)	d	95	98	Ohio Tracton—Common	100	29	30
Consumers Pow (Mich), pref	100	80	88	Preferred (no par)	100	27	29	Preferred	100	24 3/8	24 3/4
Continental Gas & Elec com	100	73	76	Kentucky Securities Corp	100	50	50	Oklahoma Natural Gas	25 d	100	100
6% preferred	100	80	88	Preferred	100	88	88	Omaha & Council Bluffs	100	85	85
7% preferred	100	73	76	Kentucky & W Va Pow, com	25 d	70	75	Preferred	100	74	74
Cont'n Pass Ry—See Phila R T				Preferred	100	19	20 1/2	Ottawa Light, Heat & Pow	100 r	85	85
Cumb'l'd Co (Me) P & Lt	50 d	55	65	Keystone Telephone	50 d	27	29	Ottawa Traction	100 r	15	18
Preferred	100	80	85	Preferred	50 d	86 1/2	88	Ottumwa (Ia) Ry & Lt pref	100	15	18
Dayton Power & Light	100	70	70	Kinloch Long Dist Teleg	100	80 1/2	88	Pacific & Atlantic Tel (gu)	25 d	92 1/2	93 1/2
Preferred	100	82	82	Laclede Gas Light	100	70	75	Pacific Gas & Electric	100	89 1/2	90 1/2
Dayton & Western, common	100	7	10	Preferred	100	100	100	First preferred	100	89 1/2	90 1/2
Preferred	100	106	106 1/2	Lake Shore Elec, com	100	25	26 1/2	Pacific Light Corporation	100	82	103
Denver & Northwestern Ry	100	106	106 1/2	First preferred	100	90 1/2	90 1/2	Preferred	100	93 1/2	96
Detroit Edison	100	65	66	Second preferred	100	121	121	Paducah Tr & Light com	100	74	74
Detroit United Ry	100	50	50	Laurentide Power	100	19	20 1/2	Preferred	100	83	84
Dominion Pr & Transmission	100 r	42 1/2	42 1/2	Lehigh Power Securities (f)	d	37 1/4	38 1/2	Pawtucket Gas preferred	100	59 1/2	60
Preferred	100	50	50	Lehigh Valley Transit, com	50 d	18	18	Penn Central Light & P pref (f)	d	99	101 1/2
Dominion Teleg (Canada)	50 r	42 1/2	42 1/2	Preferred	50 d	38	38	Penn-Ohio Elec Co, pref	100	75	80
Duluth Edison Electric	100	28	32	Lone Star Gas, new	25 d	20 1/2	27 1/2	Penn-Ohio Pow & Lt, pref (f)	d	95	98
Preferred	100	40	50	Los Angeles G & E Corp, pf	100	90 1/2	90 1/2	Pennsylvania Pow & Lt pref (f)	d	96	100
Duquesne Light—See Phila Co				Louisville Home Telephone	100	30 3/4	31 1/4	Pennsylvania Water & Pow	100	4	4
Eastern Conn Pr 7% 1st pf	100	98	100	Preferred	100	68	68	Pensacola Elec Co common	100	35	35
Eastern Mass St Ry, com	100	20	22	Lowell Electric Light	100	198	206	Preferred	100	95 3/8	95 3/4
1st preferred	100	65	65	Lowell Gas	100	200	210	People's G L & C (Chic)	100	44 1/2	45
Preferred B stock	100	36	37	Mackay Cos.—See Misc. Cos.		19	20 1/2	5% non-cum preferred	50 d	33	36
Adjustment stock	100	36	38	Manitoba Power Co (no par)	100	46 1/4	52	6% cum preferred	50 d	43	43 1/2
Adjustment (trust cfts)	100	112	112	Manhattan Elev Ry (N Y)	100	36 3/8	36 3/8	Allegheny Traction	50 d	38	38
Eastern Texas Elec Co com	100	82	89	Modified guarantee	100	30 3/8	30 3/8	Citizens Traction	50 d	38	38
Preferred	100	85	89	Manila Elec Corp	100	53 1/2	54	Duquesne Light 1st pref	100	102 1/2	104
Eastern Wisconsin Elec pref	100	85	89	Manufac Lt & Ht, Pittsb	50 d	8 1/2	9	Federal St & Pleasant Val	25 d	14	16 1/2
Preferred A	100	85 1/4	85 1/4	Market St Ry (San Fran)	100	24	34	Pittsburgh & B'ham Tr	50 d	20	30
Preferred B	100	33	35	Preferred	100	53	54 1/2	United Traction pref	50 d	31 1/2	31 1/2
1st preferred (7%)	100	92	95	Massachusetts Gas Cos	100	18	19	Philadelphia Electric	25 d	30 3/4	31
2d preferred (8%)	100	80	85	Preferred	100	67 1/2	67 1/2	Preferred	25 d	35 1/4	35 1/2
East Read'g El—See R'd'g Trac				Massachusetts Ltg Cos, com (f)	d	24	27	Philadelphia Rapid Transit	50 d	200	210
East St Louis & Suburban	100 n	8 1/2	8 1/2	6% preferred	100	85	90	Citizens Passenger guar	50 d	77 1/2	77 1/2
Preferred	100 n	172	173	8% preferred	100	105	111	Continen Pass Ry (\$29 pd)	50 d	35	35
Edison Elec Illum (Boston)	100	72	80	Memphis Street Ry, com	100	92	93	Falm't Pk & Hadding n	50 d	210	225
Eighth Ave RR—See N Y Rys				Preferred	100	10 d	1 1/4	Frank'd & Southwark Pass	50 d	70	75
Electrical Securities, pref	100	49	50	Mexican Teleg & Teleg	100 d	3	4	Germantown Passenger	50 d	70	75
Electrical Utilities, com	100	70	70	Preferred	100 d	52 1/2	51 1/2	Green & Coates Gas (\$15 pd)	50 d	23	26
Preferred	100	100	100	Mexico Tramway	100 r	87 1/2	87 1/2	Hestonville M & F com	50 d	35	40
Electric Investment Corp	100	100	100	Preferred	100 r	99 1/2	99 1/2	Preferred	50 d	100	105
Preferred	100	9 1/2	9 1/2	Prior lien stock	100	81	83	Phil Cy Pass Ry (\$22 1/2 p)	50 d	23	28
Electric Ry Securities	8 1/2	40	45	Milwaukee Gas Light 7% pf	100	92	97	Phil & Darby Pass Ry	50 d	60	65
Elizabethtown Consol Gas	100	88	91	Milw Elec Ry & Lt 6% pref	100	81	83	Phil & Gray's Ry (\$25 pd)	50 d	61 1/2	62
Eliz & Tr'n RR—See Pub Serv Corp.				Mississippi Pr & Lt 8% pref	(f)	92	97	Philadelphia Traction	50 d	155	155
Elmira W L & RR 1st pf v t	100	125	128	Mississippi River Power	100	20 1/2	21 1/2	Ridge Ave Pass (\$29 pd)	50 d	160	170
El Paso Electric Co, com	100	87	87	Preferred	100	74	74	13th & 15th Sts Ry guar	50 d	164	168
Preferred	100	58	64	Mobile Electric, pref	100	120	125	Union Pass (\$30 5-6 pd)	50 d	103	110
Empire Dist Elec, pref	100	71	71	Monowk Valley Co	100	20	21	Union Traction (\$17 1/2 pd)	50 d	39	39 1/2
Empire Gas & Fuel Co, pref	100	110	110	Monon-West Penn P S 6% pf	25 d	19 3/4	19 3/4	West Phila Pass guar	50 d	110	110
Equitable Ill G L (Phila) pf	d	24 1/2	25	7% preferred	25 d	104 1/2	110	Phila & Western Ry com	50 d	10	11
Erle Lighting, pref (no par)	d	107	111	Montana Power	100	62 1/2	63	Preferred	50 d	33	34
Essex & Hudson Gas	100	200	200	Preferred	100	104 1/2	110	Pine Bluff Co pref	100	85	90
Falm't Pk & Had Pass Ry—See Phila R T				Montreal LH & P	100 r	156 1/4	156 1/4	Pittsb & Birm Trac—See Phila Co	100	12 1/2	12 1/2
Fall River Gas Works	100	72	74	Montreal Teleg	40	152	152	Pittsburgh Utilities 7% pref	10 d	12 1/2	12 1/2
Federal Light & Trac, com (f)	d	71	72	Montreal Tramways, com	100 r	152	152	Vot trust cfts of deposit	d	12 1/2	12 1/2
Preferred	100	5	5	Debenture 5% stock	100 r	5 1/2	6	Portland (Me) Gas Light	50 d	60	61
Federal Utilities	100	38	43	Mountain States Pow com (f)	d	15	18	Portland (Ore) Ry L & P	100	22	22 1/2
Preferred	100	13	16	Preferred	100	82	86 1/2	Prior preferred	100	93	98
Franklin Telegraph (guar)	100	55	60	Mountain States Tel & Tel	100	105	107	1st pref	100	70	72
Galveston-Houston Elec Co	100	73	73	Municipal Gas (Albany)	100	140	142	2d pref	100	51 1/2	52 1/2
Preferred	100	150	150	Narragansett Electric	50 d	62	65	Porto Rico Rys Ltd	100 r	18	20
Gas & Elec of Bergen County	100	65	70	National Light, Heat & Pow	100	3	7	Preferred	100 r	69	69
Preferred	100	22	23	Preferred	100	80	83	Power Securities com	(f) d	9	12
General Gas & Elec Corp											

Table of Public Utility Stocks with columns for Stock Name, Par, Bid, Ask, and Price. Includes entries like Quebec Ry, Lt, Heat & Pow, and various electric and gas utility companies.

a Purchaser also pays accrued dividend. d Price per share, not per cent. t New stock. A Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. u Ex warrants. v Old stock. z Ex-dividend. y Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table of Industrial and Miscellaneous Securities with columns for Bond Name, Bid, Ask, and Price. Includes entries like Bethlehem Steel Corporation, American Ice Securities, and various industrial bonds.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

Bonds.			Bid.	Ask.	Bonds.			Bid.	Ask.	Bonds.			Bid.	Ask.
Hock Val Prod 5s 1961 opt. J&J		30	40	Pan-Amer Petrol & Transp Co		101	101 1/2	Sugar Estates of Oriente—						
Holland-Amer Line 6s 47M&N		82 1/2	83 3/4	1st lien equip 7s 1930 F&A				1st s f 7s 1942 M&S	96 3/4	97				
Hollingshead (The R M) Co—				Cal Div 1st 6 1/2s '35. M&N 15				Sun Co s f g deb 6s 1929 M&N	99	99 1/2				
1st 7s 1938 F&A		96 1/2	100	Park Lexington				Sink fund gold 7s 1931 J&D	102	102 1/2				
Hood Rubber 7s 1936 J&D		101 1/2	102	1st leasehold s f 6 1/2s '53 J&J	96 1/2	97		Sun Oil 6% g notes '25 J&D 15	100	100 1/2				
Hudson Nav g 6s 1938 opt. F&A		30	35	Park & Tilford s f 6s 1936 J&D	83	85		Swift & Co 1st s f g 5s '44 J&J	96 3/4	97 1/2				
Humble Oil & R 5 1/2s '32 J&J 15		97 1/2	97 7/8	Pennmans Ltd—1st 5s '26op M&N				5% s f g notes Oct 15 '32 A&O	92 3/4	93				
Illinois Steel deb 4 1/2s 1940 A&O		91 1/2	92	Pennsylv C & C 1st 5s '32 op J&J				Taylor-Wharton I & S—						
Independent Brewing 6s '55 J&J		80 1/2	81 1/2	Penn Mary Steel—SeeBethSteel				1st 6s 1942 M&S	91	94				
Indiana Steel 1st 5s 1952 M&N		100 1/2	101	Pennsylvania Steel—				1st & ref 7 1/2s 1946 Ser A J&J	99	92				
Ingersoll-Rand 1st g 5s Dec 31		97	---	Pa&Md Steel con g6s '25 M&S	100	101		Tenn Coal I & RR 5s 1951 J&J	99 1/2	100 1/2				
1935 opt Dec 31 1910 J&J		100	---	Span-Amer Iron 6s 1927 J&J	100 1/4	100 3/4		Ala Steel&Shpbdg 6s '30 J&J	100	102				
Inland Steel 1st 6s 1924-28 A&O		---	---	Phila & Read C & I 5s '73 w i&J	93 3/4	94		Tenn Cop Co con 6s '25 M&N	100 1/4	101				
Internat Agricultural Corp—				Phillips Petroleum Co—				Tidal Osage Oil s f 7s '31 F&A	103	104				
1st & coll tr s f g 6s '32 op M&N		67 1/2	68 3/4	Deb g 7 1/2s '31 (with war) A&O	102 1/2	103 1/2		Tide Water Oil 6 1/2s '31 F&A 15	102 1/2	102 7/8				
Internat'l Match Corp—				Without warrants				Tob Prod 7s Dec 15 '31 J&D 15	---	---				
Conv s f deb 6 1/2s 1943 M&N		93 1/2	94	Pierce-Arr Mot Car 8s '43 M&S	77 7/8	78		Traylor Eng & Mfg 8s 1936	---	---				
Internat Mercantile Marine—				Pierce Oil 8s Dec't 5 '31 J&D 15	94	98		Tubize Artificial Silk 8s '43 J&J	102	105				
1st M coll trust 6s 1941 A&O		81 1/2	81 1/4	Pittsbury Flour Mills Co—				Union Bag & Paper 6s '42 M&N	97	97 1/2				
International Paper—				1st M 6s 1943 A&O	96 3/4	97		Union Oil Co of California—						
1st & ref s f 5s 1947 Ser A J&J		84 1/2	85	Pittsb Brewing 6s Feb 4 '49 J&J	80 1/2	82		First lien s f 5s 1931 opt. J&J	95 3/4	97				
1st & ref 5s 1947 Ser B J&J		84 1/2	84 3/4	Pitts Coal deb 5s July 31 M&S	97	99		6s May 1 1942 Ser A F&A	101 1/4	102				
Internat Salt g 6s 1951 op A&O		79	81	Pittsburgh-Westmoreland Coal				Serial 6s 1924 A&O	100	100 1/4				
Internat Silver 1st 6s 1948 J&D		102 1/2	---	1st s f g 5s 1947 op M&N	87	---		Serial 6s 1925 A&O	100 1/4	100 3/4				
Debenture 6s 1933 J&J		98 1/2	100	Pitts & Westm 5s 25op M&N	98 1/2	---		Serial 6s 1926 J&D	100 1/2	100 1/2				
Iron Steamt gen 4s 1932 A&O		---	---	Pleasant Val Coal 5s 1928 J&J	91	96		Union Steel Co 1st 5s '52 gu J&D	104 1/2	105 1/2				
Jefferson & Clearfield Coal & Ir				Pocahontas Consol Collieries—				Union Tank Car Eq 7s '30 F&A	103 1/2	104				
Indiana Co 1st s f 5s 1950 J&J		91	95	1st gold 5s 1957 op J&J	92	93 1/2		United Drug con 8s '41 J&D 15	113 1/2	114				
Jones & Laughlin 5s 5s '39 M&N		99 1/2	100	Porto Rican-Amer Tobacco Co				United Lead deb 5s 1943 I-F-J	92	94				
Jurgens (Anton) Un (Margarine)				8% g bds May 15 '31 M&N 15	105	---		United Steamship 6s '37 M&N	86	87				
Wks conv 6s 1947 (flat) J&J		77 1/2	78	Powell Riv Co 6s '25-27 J&J	97	---		United Stores Realty 6s '42 A&O	100 1/2	100 3/4				
Kayser (Julius) & Co—				Power Corp of N Y 6 1/2s '42 100	97	---		U S Envt 1st 5s 1924 1934 J&D	93	100				
1st M s f 7s 1942 F&A 15		105 1/2	106	1st M s f 6s 1942 M&N	92	94 1/2		U S Finishing con g 5s '29 J&J	95 1/2	96 1/2				
Kelly-Springfield Tr Co—				Pressed Steel Car 5s 1933 J&J	91	91		U S Hoffman Mach 8s 1932 J&J	104 1/2	---				
8% g notes May 15 '31 M&N 15		102 1/2	103	Producers & Refiners Corp—				U S Realty & Inv 5s g '24 op J&J	99 3/4	---				
Kennecott Copper 7s 30 F&A		104 1/2	104 3/4	8s 1931 with warrant attached	115 1/2	131		U S Rubber 7 1/2% notes '30 F&A	104 1/2	104 3/4				
Keystone St & Wire 8s '41 A&O		100 1/4	101 1/2	Without warrant attached	109 3/4	109 3/4		1st & ref 5s 1947 Ser A J&J	84 1/2	84 3/4				
Kinney (GR) Co 7 1/2s 1936 J&D		102 3/4	104	Punta Alegre Sug s f 7s '37 J&J	117 1/2	117 1/2		U S Smet Refg & Mining—						
Knight (B B & R) 7s 1930 M&S		65	70	Pure Oil Co 6 1/2% notes '33 J&D	94 1/2	95 1/2		Conv 6% notes 1928 F&A	100 3/4	100 1/4				
La Belle Iron Works 1st 5s '40 J&D		89	---	Remington Arms 6s 1937 M&N	93 1/2	93 1/2		United States Steel Corp—						
1st & ref 6s 1940 J&D		100	101	Remington Typewriter—				Col tr s f 5s Apr '51 op '11 Var	104 1/2	105 1/2				
Lackawanna Steel 5s '50 M&S		91 5/8	92	1st M 6s 1925-1926 J&J	99 1/2	101 1/2		Col tr s f 5s Apr '51 not op Var	104	102 1/2				
Lake Super Corp Inc 5s '24 Oct		17	19	Republic Ir & Steel 5s '40 A&O	94 1/2	95		Col s f 2d 5s Apr '63op '13 M&N	102 1/2	102 3/4				
1st & coll tr gold 5s 1944 J&D		48	51	Ref & gen 5 1/2s '53 Ser A J&J	90	90 1/2		Univer'l Windng Co 7s '37 J&J	99	102				
Lehigh Coal & Navigation—				Robbins & Myers 7s 1942 J&D	80	88		Utah Fuel—See Denv & Rio Gr, p. 32.						
Gen M g 4 1/2s May 1924 Q-F		99 3/4	100	Roch & Pitts C&I 5s 1946 M&N	90	---		Utah-Idaho Sugar Co—						
Funding 4s g July 1 1948 J&J		88	90	1st s f g 4 1/2s 1932 opt F&A	94	---		1st M serial 7s 1924-30 J&J						
Cons s f g 4 1/2s 1954 J&J		91	---	Rocky Mtn Fuel 5s 1943	55	60		Vacuum Oil Co 7% 1936 A&O	106 3/4	107				
Leh & W-Barre Coal—See Cent		RR of	N J P 31	Rogers Brown Iron 5s '25-40 J&J	85	---		Vandalia Coal 1st 6s '30 op J&J	80	---				
Libby-McN & Libby 7s '31 M&N		100 1/4	100 3/4	Gen & ref 7s 1942 M&N	85	87 1/2		Van Slyke & Horton 7s 1938	100 1/2	101				
Liggett & Myers g 1944 A&O		115 1/4	116 1/2	St Joseph Stk Yds 4 1/2s '30 J&J	88 1/2	---		Vertleses Sug 1st 7s 1942 J&D	94	94 1/2				
Gold bonds 6s 1931 F&A		96 1/2	97	St Lawrence Pulp & Lumber—				Victor-Amer Fuel 1st 6s '40 F&A	42	46				
Little (A E) Co 7s 1942 A&O		97	100	1st M 6s 1925 F&A	f 45	55		Victor Fuel 1st s f g 5s 1953 J&J	54 1/2	64				
Lorillard (P) Co g 7s 1944 A&O		115 5/8	117	1st m 6s 1926-1929 F&A	f 45	55		Virginia-Carolina Chemical—						
Gold bonds 5s 1951 F&A		96	96 3/4	1st m 6s 1930-1933 F&A	f 45	55		1st s f 7s 1947 Ser A J&J	74 1/2	74 3/4				
Lukens Steel 1st M g 8s '40 M&N		99	100	St Louis Brew Assn 6s 1939 J&J	102	---		S f conv 7 1/2s 1937 Ser A J&D	49	50				
Magma Cop conv 7s 1932 J&D		113 3/4	116	St L Nat Stk Yds 4s '30 J&J	85	90		Without warrants attached	48 1/2	50				
Mallory 8s 1st s f 5s 1932 J&J		81	84	St L Rocky Mt & P 5s '55 stp J&J	81 1/4	---		Va Ir Coal & Coke 5s '49 M&S	90 1/2	93 1/2				
Manati Sugar 1st 7 1/2s '42 A&O		100 3/4	101	Saks & Co s f 7s 1942 M&S	102 3/4	103		Ward Baking 6s 1937 J&D 15	98 3/4	99 1/2				
Marland Oil 8s 1931 Ser A A&O		103 1/2	104 1/2	Securities Co NY 4% cons M&S	53	58		Warner Sugar Re' 7s 1941 J&D	102 1/2	102 3/4				
With warrant attached		122	130	Sen Sen Chiclet—See Amer Chic	le	---		1st & ref 7s 1939 Ser A J&J	96 1/2	96 3/4				
S f g 7 1/2s 1931 Series B F&A		120	124	Shaffer Oil & Ref—				Webster C&C 1st g 5s '42 op M&S	91	93				
Without warrants attached		100 1/2	100 3/4	Conv 8% notes May '24 Q-F	99 1/2	---		Webster Mills 6 1/2s 1933 J&D	101	101 1/2				
McMyler Interstate 7s '43 J&D		97	100	Sharon Steel Hoop 8s 1941 M&N	100	100 1/2		Welsbach Co col tr 5s '30 J&D	99 1/2	99 3/4				
Merch & Mfrs Exch 7s '42 J&D		104 7/8	---	Shawsh Mills 7% notes '31 A&O	s 103 1/2	s 103 3/4		Westinghouse Elec & Mfg—						
Mexican Petroleum Ltd of Del—				Sheffield Farms Co—				7% gold bonds 1931 M&N	107 3/4	107 3/4				
Conv s f g 8s 1937 M&N		102	103	1st & ref 6 1/2s 1942 A&O	101 1/2	101 1/2		Wheel'g Steel 6% notes '26 J&J	99 1/2	100				
Midvale Steel & Ordnance—				Sinclair Cons Oil Corp—				Whitaker-Glessner Co 5s 41A&O	89	90				
Conv s f 5s 1936 M&S		89 1/2	89 3/4	1st coll 7s Ser A 1937 M&S 15	92 1/4	92 1/2		1st s f g 6s 1941 A&O	99 3/4	100 1/2				
Monon Coal—See Chic Ind & I		Ry p 32		1st lien coll 6 1/2s '38 Ser B J&D	---	---		Wickw Spencer Steel 7s '35 J&J	---	70				
Morris & Co 1st s f 4 1/2s '39 J&J		80 3/4	81	Sinclair Crude Oil Purchg Co—				Willys-Overland 1st 6s '33 M&S	97 1/2	98 1/2				
7 1/2% gold notes 1930 M&S		100 1/2	100 1/2	5 1/2% notes Apr 15 '25 A&O 15	97 3/4	98		Wilson & Co 1st 6s 1941 A&O	96 1/2	96 3/4				
Mtge-Bond Co 5s 1932 J&J		93 1/2	94	6s Feb 15 1926 Ser B F&A 15	97 1/2	97 3/4		Conv s f g 6s 1928 J&D	89 3/4	90 1/4				
Nat Acme 7 1/2s 1931 J&D		93 1/2	94	Sinclair Pipe Line s f 5s '42 A&O	82 1/2	82 3/4		Conv s f g 7 1/2s 1931 F&A	95 1/2	96				
Nat Cond & Cable 6s '27 A&O		f 65	---	Sizer Steel 1st 7s 1937 M&N	f 30	45		Winchester Repeating Arms—						
Certificates of deposit—				Sloss-Sheffield Steel & Iron—				1st gold 7 1/2s 1941 A&O	102	102 1/4				
Nat Enam & Stpg 5s 1929 J&D		97	---	6% s f g notes 1929 F&A	99 1/2	99 1/2		Woodward Iron 5s 1952 J&J	82 1/2	85				
Nat Leath 8% notes '25 M&N 15		100 1/2	101	Solvay & Cle 8s 1927 A&O	104 1/2	104 1/2		Youngst Sh & Tube 6s 1943 J&J	96	96 1/4				
Nat Starch deb 5s 1930 gu J&J		95	---	South Porto Rico Sug 7s '40 J&D	100 3/4	101 1/2								
National Tube 1st 5s '52 M&N		100 1/4	---	Standard Mill 1st g 5s '30 M&N	97 1/4	97 1/2								
Natomas Co gen 6s 1935 J&J		49	49 1/4	Standard Oil (Cal)—										
New Eng Nav—See N Y N H & N		H RR		5% serial notes 1924 F&A										

Table with 15 columns: Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask. Lists various industrial and miscellaneous stocks such as Davis Mills, Davol Mills, Draper Corp, etc., with their respective prices and shares.

a Purchaser also pays accrued dividend. b Assessment paid. d Price per share, not per cent. # Par value \$1,000. * Last sale. † Par value \$100. ‡ Nominal. r Canadian price. s Sale price. u New stock. v Ex cash and stock dividend. w Ex stock dividend. x Ex dividend. y Ex rights. n Without par value.

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.			
Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	
Allied Pack new (t) d	---	3	Associated Oil...25 d	31 1/4	31 3/4	Case (J I) Thresh	---	---	DomStCorpcom100	---	---	72 1/2
Prior pref...100	---	30	Associat'd Blimmons	---	---	Mach com...100	23 1/2	---	Preferred...100	r	---	---
Senior pref...100	---	---	Hardware pf...100	70	73	Preferred...100	60	67	duPont (E I) de	---	---	---
Allis-Chalmers Mfg	---	---	Atlantic Fruit...100	1 1/2	2	Case Lockwood &	---	---	N & Co com 100	130	131	---
Common...100	45	45 1/2	Col Tr ctf dep...100	1 1/2	2 1/4	Brainard Co...100	250	---	Deben stock 100	86	86 1/2	---
Preferred...100	94	94	Atl Gulf & W	---	---	Calluloid Co...100	78	80	Durham Hoslery 50	7	8 1/2	---
Aluminum Mfrs (t) d	---	25 1/4	Ind SS Lines...100	16 1/2	17	Preferred...100	107	110	Preferred...100	---	---	87
Preferred...100	103	106	Preferred...100	17	18	Central Aguirre	---	---	Eagle Lock...25 d	95	96	---
Amal Sug 1st pf 100	100 1/4	102	Atlas Lobos Oil (t)	3 1/2	3 3/8	Sugar Cos...20 d	88	90	Eastern Mfg...5 d	7 1/4	7 1/2	---
Am Agrl Chem...100	12 1/2	12 3/4	Preferred...100	10	16	Central C & C...100	---	---	Preferred...100	52	56	---
Preferred...100	35 1/2	36	Atlantic Refin...100	125	128	Preferred...100	70	---	Eastern Steel...100	8	10	---
Amer Bakery...100	44	45	Preferred...100	117	118	Cent Leather...100	14 1/2	15 1/4	1st preferred...100	35	40	---
Preferred...100	95	95	Atlas Portl Cem 100	87	92	Preferred...100	38 1/2	39	Eastman Kodak (t) dz	109	110	---
Am Bank Note...50 d	103 1/2	105	Preferred...100	110	---	Central Steel... (t) d	43 1/2	44	Preferred...100	106 1/2	---	---
Preferred...50 d	54	54	Atlas Powder... (t) dz	51	52 1/2	Preferred...100	89 1/2	90 1/2	Eaton Axle & Sp (t) d	23 1/4	23	---
Am Beet Sugar...100	41 1/2	42 1/2	Preferred...100	84	85	Cent Teresa Sug...10	---	---	Edm's & Jones Cort d	40	40 1/2	---
Preferred...100	74	76	Atlas Tack... (t) d	7 1/2	9 1/4	Preferred...10	4	4 1/4	Preferred...100	93	98	---
American Book...100	90 1/2	92 1/2	Austin, Nich & Co (t) d	22	23 1/2	Century Ribbon	---	---	Eisenlohr (Otto) &	---	---	---
Am Bosch Magn (t) d	34	37	Preferred...100	80	88	Mills com... (t) d	28 1/2	29 1/2	Bro...100	49	50	---
Am Brake Sh & F (t) d	81	81 1/2	Auto Knitter	---	---	Preferred...100	93 1/2	97 1/2	Preferred...100	---	---	---
Preferred...100	107	109 1/2	Hoslery... (t) d	4 1/2	5	Cart'n-teed Prod (t) d	26	30	Elec Bd & Sh pf 100	98 1/2	99 1/2	---
American Can...100	114	114 1/2	Autosales Corp...50 d	4 1/2	5	1st pref...100	70	77 1/2	Elec Stor Batt... (t) d	62	62 1/2	---
Preferred...100	112 1/2	112 1/2	Preferred...50 d	15	16	2d pref...100	---	---	Elgin N Watch...2 d	45	47	---
Am Car & Fdry 100	164	170	Babcock & Wil...100	120	122	Champion Coated	---	---	Elk H Coal Corp 50 d	12	12 1/2	---
Preferred...100	120	122	Baldw Loc Wks 100	122 1/2	123 1/2	Paper...100	110	130	Preferred...50 d	22	---	---
Am Caramel...100	4	5 1/2	Preferred...100	114	116	Preferred...100	105	---	Ely Walker Dry	---	---	---
Preferred...100	37	42	Baltimore Tube 100	23	---	Chandler Motor (t) d	58 1/2	59	Goods...25 d	22 1/2	22 1/2	---
Am Chain, Cl A...25 d	22 1/2	22 1/2	Preferred...100	---	67	Chesabr'gh Mfg 100	396	399	1st preferred...100	101	103 1/2	---
Am Chic... (t) d	18 1/4	19 1/2	Barnet Leather... (t) d	25	27	Preferred...100	112	115	2d preferred...100	82	83 1/2	---
Preferred...100	56	56	Preferred...100	88	95	Chic Junc Rys &	---	---	Emerson-Brant...100	1	1 1/2	---
Am Cigar...100	77 1/2	79 1/2	Barnsdall Corp	---	---	Un St Yd stpd 100	139	---	Preferred...100	8	11 1/2	---
Preferred...100	84	87	Class A...25 d	16 1/2	16 3/4	Preferred...100	91	---	Endcott-Johnson 50 d	62 1/2	62 1/2	---
Am Coal of N J...25	64	---	Class B...25 d	13 1/2	14	Chic Pneu Tool...100	82 1/2	83 1/2	Preferred...100	113 1/2	114	---
Am Cotton Oil...100	---	---	Bayuk Cigars... (t) d	51	53	Chic Ry Equip...25 d	42	46	Eureka Pipe L 100	98	99	---
Com ctf dep...11 1/2	12 1/2	12 1/2	7% 1st pf (new) 100	96	98 1/2	Preferred...25 d	25 1/2	---	Exch Buff Corp (t) d	21 1/2	22 1/2	---
Preferred...100	35	37	2d conv 8% pf 100	106	---	Chic Wilm & Frank	---	---	Fair (The) Chic (t)	---	---	---
Am Credit Indem 100	275	---	Beatrice Cream...50 d	---	---	Coal com...100	26	---	Preferred...100	103	103 1/2	---
Am Cyanamid...100	105	107	Preferred...100	---	---	Preferred...100	75	---	Fairbanks Co...25 d	4	7	---
Preferred...100	75	78	Beaver Board Co	---	---	Childs Co com (t) dz	34 1/2	35 1/2	1st preferred...100	10	20	---
Am Drug Synd...10	5 1/2	5 1/2	Com v t c Cl A (t) d	1 1/2	2 1/4	Preferred...100	100	112	2d preferred...100	5	12	---
Am Express...100	95	98	Com v t c Cl B (t) d	1 1/2	2 1/4	Cin Tob Wareh...100	19	25	Fairbanks Morse... d	55 1/2	57 1/2	---
American Glue...100	42	44	1st pref v t c...100	14	15	Cin Un Stk Yds 100	122	---	Preferred...100	102	---	---
Preferred...100	113	118	Beech-Nut Pack 20 d	52 1/2	53	City Investing...100	77	80	Fajardo Sugar...100	117	120	---
Am Hardware...100	69	71	7% pref cl B...100	110	---	Preferred...100	90	100	Famous Players-	---	---	---
Am Hawaiian SS...10	10 1/2	11	Beth hem Steel...100	57 1/4	57 1/2	Cleve Automob (t)	19 1/2	20 1/2	Lasky Corp... (t) d	66	66 1/2	---
Am Hide & Leath 100	11 1/2	12	7% cum pref...100	94	95	Preferred...100	---	---	Preferred...100	88	90	---
Preferred...100	57	58	8% conv pref...100	110	---	Cleve-Cliffs Iron (t) d	70	75	Fay & Egan com 100	45	50	---
Amer Hoslery...25 d	50	50	Billings & Spen...25 d	7	10	Cleveland Stone 100	---	---	Preferred...100	80	90	---
Am Ice Co...100	91 1/2	93	Preferred...25 d	11	14	Clinchf Coal...100	25	29	Federal Sug Refg 100	62	65	---
Preferred...100	82 1/2	84	Bliss (E W) Co... (t) d	18	19	Preferred...100	99	105	Preferred...100	90	100	---
Am Intern Corp 100	21 1/4	22	Preferred...50 d	59	61	Cluett, Peabody 100	71 1/2	72 1/2	5th Ave Bus v t c (t) d	11 1/2	11 1/2	---
Am-La France	---	---	2nd pref...10 d	9	10 1/2	Preferred...100	103	104 1/2	Firestone T & R (t) d	68	70	---
Fire Eng Inc...10 d	11	11 1/2	Bloch Bros Tob...25 d	35	35	Coca-Cola Co... (t) d	71 1/2	71 1/2	6% preferred...100	92 1/2	96	---
Preferred...100	94	98	Blumenthal (S)-	---	---	Preferred...100	92 1/2	93	7% preferred...100	89	89 1/2	---
Amer Laundry	---	---	Inc 7% pref...100	93	94	Collins Co...100	170	180	Fisher Body... (t) d	205 1/4	206	---
Machinery... (t) d	44 1/2	45 1/4	Booth Fisheries... (t) d	5 1/2	5 1/2	Colo Fuel & Ir...100	26 1/2	26 3/4	Preferred...100	---	---	---
Preferred...100	116	120	1st pref...100	35	40	Preferred...100	95	115	Fish B'dy Ohio pf 100 d	99 1/2	102	---
Amer Linseed...100	19	19 1/2	Borden Co...100	119	121	Colt's Patent	---	---	Fisk Rubber com 25 d	8 1/2	8 1/2	---
Preferred...100	37	40	Preferred...100	102	103	Fire Arms M...25 d	26 1/2	27	1st pref...100	58 1/2	60 1/2	---
Am Locomotive... (t) d	74 1/4	75 1/4	Borne, Scrymser 100	200	205	Col Graph Mfg... (t) d	---	---	2d pref 7%...100	---	---	---
Preferred...100	118	120	Bost Belting pf 100	13	16	Preferred...100	---	---	Fleishmann Co... (t) d	47	47 1/2	---
Am Mch & Fdy 100	136	142	Boston Woven Hose	---	---	Colum Carbon... (t) d	51 1/2	52 1/2	Preferred...100	112	---	---
Am Metal Co... (t) d	42 1/2	43 1/2	& Rub. com...100	85	---	Com Solvents A... (t) d	52	54	Ford Mot of Canad... d	448	451	---
Preferred...100	109	119	Preferred...100	97	---	Class B... (t) d	45	50	Fostoria Glass...100 d	---	---	---
Amer Plano...100 n	160	95	Brill (J G)...100	119	120	Congoleum Co... (t) d	63 1/2	63 3/4	Foundation Co... (t) d	72	72 1/2	---
Preferred...100	90	97	Preferred...100	---	---	Preferred...100	99	101	Preferred... (t) d	---	---	---
Am Pneu Serv...25 d	1 1/2	2	Bristol Brass...25 d	12	14	Conley Tin Foil... (t) d	9	11 1/4	Franklin (HH) Mfg	18	21	---
First pref...50 d	43 1/2	46 1/2	Brit-Amer Tob...£1 d	22	23	Consol CarHeat...100	40	45	Preferred...100	77	80	---
Preferred...50 d	13 1/2	13 1/2	Ordin bearer...£1 d	22	23	Cons Cigar Corp (t) d	16	17	Freeport Tex Co (t) d	9 1/2	10	---
Am Radiator...25 d	100 1/2	100 1/2	British Col Fish	---	---	Preferred...100	61 1/2	61 1/2	Galena-Sig Oil 100	63 1/2	65	---
Preferred...100	121	121	& Packing...100 r	15 1/4	---	Cons Coal of St L 100	---	---	Pref (old)...100	110	115	---
AmerRepubCorp (t) d	39	40	British Empire	---	---	Cons Coal Distrib (t) d	---	---	Pref (new)...100	102	105	---
Am Rolling Mill...25 d	46 1/2	46 1/2	Steel, com...100	5 1/4	5 1/4	Cons Ice (Pittsb)...50 d	1 1/2	---	Gardner Motors (t) d	4 1/2	6 1/4	---
7% pref (new) 100	103 1/2	104 1/2	1st pref...100 r	57	57 1/2	Preferred...50 d	16	---	Gen Am Tank Car (t) d	42	43	---
Am Safety Razor 25	6 1/4	7	2d pref...100	---	15	Consol Textile... (t) d	6	6 1/2	1st preferred...100	92	95	---
American Screw 100	97 1/2	102 1/2	Brown Shoe...100	47 1/2	50	Consol of Md 100	73	---	Gen Asph com...100	39 1/4	40 1/4	---
Am Seed Mach...50 d	75	80	Preferred...100	91	92	Consumers Co...100	4	4 1/2	Preferred...100	73 1/2	75 1/2	---
Am Shipbldg...100	59	60 1/2	Brunswick-Balke	---	---	Preferred...100	61 1/2	70	Gen Baking... (t) d	95	100	---
Preferred...100	89	---	Collender pf...100	96	100	Continental Can... (t) d	50 1/2	51	Preferred... (t) d	110 1/2	---	---
Amer Ship & Com-	---	---	Brunswick Term	---	---	Continental Mot 10 d	7 1/2	7 1/2	Gen Cig com...100	91	93	---
merce... (t) d	13 1/2	14	& Ry Sec Co-See	Steam	RRs	Continental Oil...25 d	48	49	Preferred...100	101	108	---
Am Smelt & Refg 100	60	60 1/2	Buckeye Pipe L...50 d	70	70 1/2	Corn Prod Refg 100	174	175	Deb pref...100	104	106	---
Preferred...100	98 1/2	99	Bucyrus com...100	58	60	New w i...25 d	35	35 1/2	General Electric 100	207	207 1/2	---
Am Snuff com...100	136 1/4	138	Preferred...100	103	106	Preferred...100	118 1/2	119	Special 6% stk 10 d	11	11 1/2	---
Preferred...100	100	100	Burns Bro 7% pf...100	95 1/2	96	Cosden & Co com (t) d	35 1/2	35 1/2	Gen Fireproof g... (t) d	16 1/2	17	---
Am St F'dries 33 1-3	37 1/2	38	Prior pref ce...100	120	---	Preferred new 100	91	92 1/2	Preferred...100	92	93	---
Preferred...100	103 1/2	104 1/2	Cl A com stk... (t) d	100	102	Cosg-Meeh Coal (t) d	18	20	Gen Motors (no par) d	14 1/2	14 1/2	---
American Stores... (t) d	29 1/4	30	Cl B com stk... (t) d	23 1/4	24	Craig (Wm) &	---	---	Deb 6% stk...100	81 1/2	82	---
Am Sugar Refg...100	57 1/4	57 1/2	Bush Terminal...100	62 1/2	75	SonsSh & E Bld 100	51 1/2	52	Deb 7% stk...100	99	99 1/2</	

Stocks.	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Pa	Bid.	Ask.		
Guantanamo Sug	(+)	d	9 1/2	Kanawha & Hock				Montgomery Ward				Phillip-J Corp	(+)	d	53	60	
Preferred	100	84	93	Coal & Coke	100	10	16	Co. common	(+)	d	26 1/2	26 1/2	Preferred	100	82	90	
Gulf States O & R		d	1 3/4	Preferred	100	75		Preferred	100	114 1/2		Phillips Petrol	(+)	d	37 1/2	38	
Gulf States S & L		d	82	Kans & Gulf Co	10	d	31 3/4	Class A	(+)	d	108 3/4	109	Phoenix Hosiery	5	d	26 1/2	30
1st pref tr ctf	100	99 3/8	100 1/2	Kayser(Jul)&Co	(+)	d	31	Moon Motor Car	(+)	d	25 1/4	25 1/4	Preferred	100	88 1/2	93	
Habishaw Electric				1st preferred	(+)	d	101 1/2	Morris (Phillip)	(+)	d	18 3/4	19 1/4	Pierce-Arrow Mot				
Cable	(+)			Kelly-Springfield				Morse Twist Drill				Car Corp(no par)	d	9 1/4	9 1/2		
Hale & Kilburn	100		1	Tire com	25	d	23 1/2	& Machinery	50	d	125	Preferred	100	24 1/2	25 1/2		
Preferred	100	10	12	8% preferred	100	60	72	Mountain Prod	10	18	18 1/2	Prior pref	(+)	d	68	72	
Hall Switch & Sig	100	1	2	6% cum pref	100	72 1/2	78	Mullins Body	(+)	d	12	15	Pierce Oil Corp	25	d	3 1/2	3 1/2
Preferred	100	3 1/2	4 1/2	Kelsey Wheel	100		99	Preferred	100			Preferred	100	26 1/2	27 1/2		
Hamill-Br Shoe	25	d	47 1/4	Preferred	100	108		Munsingwear Inc	(+)	d	35	37 1/2	Pigg Wigg Corp	(+)	d	15	20
Hanna (M A)				Kendall Mfg	(+)	d	18	Nash Motor(no par)				Preferred	100	100	35	45	
1st preferred	100	93 1/4	95 3/4	Preferred	100	88 1/2	91	Pref Class A	100	100	100 1/4	Pittsb Brewing	50	d	1 1/2	1 1/2	
Harb-Walk Ref	100		103 1/2	Kentucky Wag	100		9	Nash Wareh & El	100			Preferred	50	d	7 1/2	7 1/2	
Preferred	100		103	Keyst Tire & R	10	d	2 7/8	Nat Acme Co	50	d	5	Pitts Coal (Pa)	100	61	61 1/2		
Hartman Corp	(+)	d	40	Kinney (G R)	(+)	d	57	Nat Biscuit	25	d	51 1/2	52	Preferred	100	99	100	
Hart, Schaffner & Marx	100	121	124	Preferred	100	90	96	Preferred	100	121	122	Pittsb Oil & Gas	5	d	8 1/4		
Preferred	100	118 1/2		Kirby Lumber	100	209	213	Nat Candy	100	104 1/2		Pittsb Pl Glass	100	215			
Hask & Bark Car	(+)			Preferred	100	95	110	1st pref	100	104 1/2		Pittsb Rolls, pref	100	95	98		
Havana Tob	100			Kroge Dept Sts	(+)	d	51	2d pref	100	107		Pittsb Steel pf	100	95	98		
Preferred	100	3	3 3/4	Preferred	100	90	94	Nat Cloak & Suit	100	97	60	Plumpton Mfg Co	100	110			
Hawaiian Com				Kroge (S S) Co	100	300	320	Preferred	100	95	97 1/2	Por-Rican A Tob	100	65	72		
& Sugar	25	d	49 1/2	Preferred	100	112	116	Nat Conduit & C	(+)	d	40 3/4	41 1/4	Postum Cereal	(+)	d	52 1/2	52 1/2
Hays Wheel	(+)	d	45	Kross (SH) & Co	100	180	205	1st pref	100	94 1/2		Preferred	100	111	111 1/4		
Hazel-Atlas Glass	25	d	34 1/2	Preferred	100	116		Nat Enam & Stgp	100	31	31 1/2	PowCorp NY pf	100	94	98		
Helme (GW) Co				Lake Sup Corp		3 1/2	4	Preferred	100	81	90	Prairie Oil & Gas	100	236	237		
New common	25	d	60	Lake of the Woods				Preferred	100	81	90	Prairie Pipe L	100	104	105		
Preferred	100	112	114	Milling	100	r	175	Nat Fire-Proofg	50	d	9 1/2	9 1/2	Pratt & Whit pf	100	75	80	
Hercules Powder	100	104	108	Preferred	100	r	117 1/4	Preferred	50	d	50	Pressed Steel Car	100	84	87		
Preferred	100	104	106	Landers, Frary & Clark	25	d	64	Nat Fuel Gas	100	139	143	Preferred	100	84	87		
Herr-H-Mar Safe	100	50		Laust Monotype	100	z	71 1/2	Nat Lead	100	114	115	Proc & Gamble	20	d	123 1/2	124 1/2	
Herwood				Laurentide Co	100	r	92	Preferred	100	114	115	Preferred	100	155	160		
Wakefield Co	100	116	120	Lea Rub & Tire	(+)	d	12 1/2	Nat Leather	50	d	4	6% preferred	100	106 1/2	107 1/2		
Preferred	100	103		Leh Coal & Nav	50	d	67	Nat Ref com	50	d	37 3/8	40 1/2	Prod & Ref Corp	50	d	34	35
Hock Val Prod	(+)	d	35	Lehigh Val Coal				Preferred	100	123	123	Com cts dep	50	d	22	23 1/2	
Holly Sug Co	(+)	d	35	Leh & Wilkes	50	d	82	Nat Sugar Refg	100	93 1/2	92 1/2	Preferred	50	d	46	47	
Preferred	100	85	88	Libbey-Owens	25	d	140	Nat Supply Co	50	68	68 1/2	Pullman Co	100	119 1/2	120		
Holyoke Wat Po	100	560		Libby, McNeil & Libby	10	d	5 1/4	Nat Transit	12.50	d	22 1/4	22 1/4	Punta Alegre Sug	50	d	63 1/2	64 1/2
Hood Rubber	(+)	d	50	Preferred	100	107		Nat Transp	100	103 1/2	103 1/2	Pure Oil Co	25	d	24 1/2	24 1/2	
Hooven Owens & Rentschler pf	100	85	95	Libby, McNeil & Libby	10	d	5 1/4	Nat Transp of Cal	100			Preferred	100	73	74		
Household Prod	(+)	d	32 1/2	Libby Mills	100	60	70	Preferred	100			8% preferred	100	98	99		
Houston Oil cfs	100	70	70 1/2	Library Bureau	100			New Departure				Quaker Oats	100	285	295		
Preferred cfs	100	89	92	Preferred	100	100	103	Mfg pref	100	105	105	Preferred	100	100	100 1/2		
Div oblig F&A	d	81	83	Lig & Myers Tob	25	d	50 1/2	New Eng Bak'y	100	13	17	Ry Steel-Spring	100	112	113		
Howe Scale pf	100	26 1/2	26 1/2	Common B	25	d	50 1/2	Preferred	100	72		Preferred	100	114	115 1/2		
Hudson Mot Car	(+)	d	26 3/4	Preferred	100	116 1/2	117	New England Spun				Reece Button					
Humble Oil & R	25	d	42 1/4	Liggett's Internat				Silk pref	100	105	109	Hole Machine	d	15 1/4	15 1/4		
Hupp Motor	10	d	16	Common	100	80	82	N J Zinc	100	148	152	Reece Fold Mach	d	2 1/2	2 1/2		
Hutch Sug Pltn	25	d	15 1/2	Lima Locom	(+)	d	65 3/4	New Mexico				1st preferred	100	68	73		
Hydraulic Pr Br	100	5 1/4	6	Lindsay Light	10	d	3 1/4	Arizona Land	1	d	8	8 1/2	Remington Typew				
Preferred	100	64 1/4	64 1/2	Preferred	100	7	8	New Niquero Sug	100	97	101	Common	100	43	43 1/2		
Hydraulic Steel	(+)	d	3 1/4	Lit Brothers	10	d	24	N Y Air Brake	(+)	d	40	40 1/2	1st pref	100	90 1/2	93	
Preferred	100	4 3/8	6 3/8	Loew's Inc	(+)	d	17 1/2	N Y Canners, Inc	(+)	d	26	27	1st pf ser S	100	97	101 1/2	
Illinois Brick	100	80 1/2	81	Loft Inc	(+)	d	6 1/2	N Y Dock	100	18 1/4	21	2d pref	100	97	101 1/2		
Illinois Pipe L	100	141	145	Loose Wiles Bls	100	100	110	Preferred	100	42	47	Reo Motor Car	10	d	17 1/2	18	
Imperial Glass	100			1st pref	100	100	103	N Y Shipblgd	(+)	d	10 1/4	13 1/2	Replogle Steel	(+)	d	10 1/2	11
Imperial Oil	25	d	108 3/4	2d pref	100	90	103	N Y Steam pf	100	81	83	Repub I & Steel	100	55 1/2	55 1/2		
Imperial Tob of				Lord & Taylor	100	100	110	N Y Transit	100	81	83	Preferred	100	94 1/2	95		
Canada com	5	d	4	1st pref	100	85	110	Nicholson File	100			Reynolds Spring	(+)	d	16 1/2	17 1/2	
Imperial Tobacco				2d pref	100	90	103	Niles-Bem-P'd	100			Tobacco	25	d	140		
of G B & I		d	14 1/2	Lord & Taylor	100	100	110	Preferred	100	70		B Common	25	d	69	69 1/2	
Independ Brew'g	50	d	2 1/2	1st pref	100	85	110	Nor & W Stboat	100	215	225	Preferred	100	116	117 1/2		
Preferred	50	d	8	2d pref	100	100	110	North Amer Co	10	d	23 1/2	23 1/2	Rocky Mt Fuel	100	2 1/2	5	
Indep Oil & Gas	5	d	7 1/2	Lorillard (P)	100	152	154	Preferred	50	d	45	45 1/2	Preferred	100	3 1/2	7 1/2	
Indiahoma Refg	10	d	1 1/8	Preferred	100	116 1/2	119	N. A. Pulp & Pap	(+)	d	100	50c	Rome Brass & C	100	130	145	
Indiana Pipe L	50	d	92	Ludlum Steel	(+)	d	22 3/4	North & Judd	25	d	43	44	Rome Mfg	100	100		
Indian Mot cycle	(+)	d	21 1/4	Lukens Steel	50	d	8	Northern Pipe L	100	102	104	Royal Bak Pow	100	130	140		
Indian Ref com	100	d	4 1/2	MacAndrews & Forbes	100	146	148	Nova Sc St & C	100	14 1/4	20	Preferred	100	99 1/2	100 1/2		
Preferred	100	60	75	Preferred	100	99	101	Nunnally Co	(+)	d	8 1/2	9 1/2	Royal Dutch Co NY	d	53 1/2	54 1/4	
Ingersoll-Rand	100	165	169	Mackay Cos	100	109	115	Ogilvie Fl Mills	100	r	307	307	Saco-Lowell Shops				
Preferred	100	102	103	Preferred	100	66 1/2	67 1/2	Preferred	100	r	119	119	Common	100	60	65	
Inland Steel	25	d	35 1/2	Mack Trucks Inc	(+)	d	87 3/8	Ohio Body & Bl	(+)	d	2 1/2	3	Preferred	100	94	96	
Preferred	100	103	103 1/4	1st preferred	100	98	98 1/2	Ohio Brass, pf	100	92	94	2d Preferred	100	80	83		
Intercont Rub	100	3 1/4	4	2d preferred	100	88	89	Class B	(+)	d	98	100	Safety Car H & L	100	98	100	
Int Agr Cor com	100	d	1 1/2	Macy (R H)	(+)	d	63	Ohio Oil	100	d	71	72	St L Car Co pf	100	25	30	
New certifs	(+)	d	3 1/4	Preferred	100	113 1/4	114	Okia Prod & Ref	5	d	1 1/4	2	St L Cot Comp	100	40		
Preferred	100	78	82	Magnolia Petrol	100	145	147	Old Dominion SS	100	240	240	St L Rocky Mt & Pacific Co	100	20	24		
Prior pref cfs	(+)	d	5 1/8	Mallison (H. R.)	(+)	d	24 1/4	Onyx Hosiery	(+)	d	25	38	Preferred	100	48	58	
Int Business Machines		d	94 3/4	Preferred	100	87	90	Preferred	100	88	89 1/2	Santa Cecilia Sug	(+)	d	2 1/2	2 1/2	
Inter Button Hole Sew Machine	10	d	3	Manat Sugar	100	66	69	Orpheum Circuit	1	d	18 1/2	18 1/2	Preferred	100	6	10</	

Table of industrial and municipal stocks with columns for Stock, Par, Bid, Ask, and various stock types like Spalding (AG) & Bro, Spicer Mfg Co, etc.

Assessment paid. d Price per share, not per cent. k Last Sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex cash and stock dividend. v Ex stock dividend. z Ex dividend. y Ex rights. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

Table of United States and Municipal Bonds with columns for Bonds, Bid, Ask, To Net, and various bond types like 2s Pan Can Nov 1938, 3s Panama Canal 1961, etc.

b Basis. c Flat price. n Nominal. * Tax Free in Connecticut.

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Meriden (C) 4 1/2% '24-'25 J&J	98			Chinese Government—				Solssons (City), France—			
Meriden (T) 4 1/2% '24-'35 M&N	96 1/2			Hukuang Ry's 5% £ J&D 15	41	42		Ext g 6s, Nov 14 '36 M&N	76 1/2	78 1/2	
Middletown (T)				5s of 1898 £ red 1933 A&O	92	94		Tokyo (City of) 5s of 1912—			
4 1/2% RR Aid Ref 1930 F&A	b 4.60	to 4.40	7/16	4 1/2% of '98 £ red '44 M&S	79	81		Red ann s f beg' 17-52 M&S	62 1/2	62 3/4	
New Britain (C) 3 1/2% '32 J&J	b 4.30	to 4.10	7/16	4s (of 1895) 1931 J&J	w/74	78		Zurich (Switzerland)			
4s Munic Bldg 1948 J&J	b 4.30	to 4.10	7/16	Colombia (Republic of)	95 1/2	96		S f g 8s Oct 15 '45 A&O 15	111	111 1/4	
4 1/2% School 1925 '40 F&A	b 4.30	to 4.10	7/16	6 1/2% gold notes '27 A&O	93 1/2	95		CANADA—(New York Pri cos.)			
4 1/2% School 1940 '52 F&A	b 4.30	to 4.10	7/16	Cuban 5s 1944 op 1911 M&S	79 1/4	81 1/4		Dominion of Canada—			
4 1/2% Water Aug '41 F&A	b 4.30	to 4.10	7/16	"Ext'l" g 4 1/2% '49 op F&A	88	89		5 1/2% gold notes 1929 F&A	101	101 1/4	
4 1/2% Sch Aug '24 '43 F&A	b 4.30	to 4.10	7/16	"Ext'l" g 5 1/2% Jan				5s Refdg Oct 15 '43 A&O 15			
4 1/2% Sch Aug 1929 F&A	b 4.30	to 4.10	7/16	15 1953 J&D 15	91 1/2	92 1/2		5s Refdg Oct 15 '28 A&O 15	96 1/2	97 3/4	
5s Park 1924-1943 F&A	b 4.30	to 4.10	7/16	Treasury 6s 1929 J&D 30				5s 1926 A&O	99 3/4	100	
New Hav (C) 3 1/2% '25-'35 A&O	b 4.15	to 4.7	7/16	Ext s f 8s '22 due '51 A&O	95	95 3/4		5s 1931 A&O	99 3/4	100	
4s Sewerage 1924-'29 A&O	b 4.15	to 4.09	7/16	Denmark ext g 8s '45 A&O 15	107 3/4	108		5s Mar 1 1937 M&S	99 3/4	100	
4s Apr 2 1940 tax ext A&O	b 4.15	to 4.09	7/16	Ext 6s Jan 1 1942 J&D	95	95 1/2		5s Oct 1931 A&O	97 3/4	98 1/4	
4 1/2% Paying Mar 1936 M&S	b 4.15	to 4.09	7/16	Dominican Rep 5s '58 F&A	100	100 1/2		5s May 1952 M&N	97 3/4	98 1/2	
4 1/2% 1943-1952	b 4.15	to 4.09	7/16	Cust Adm s f 5 1/2% '42 M&S	87 1/4	88		5 1/2% Vict Ln Nov '24 M&N	97 1/4	98	
4 1/2% Paying Aug '37 F&A	b 4.15	to 4.09	7/16	Dutch E Indies 6s '47 J&J	93 3/4	94		5s Dec 1925 J&D	97 1/4	98	
4 1/2% Mech 15-'27 '35 M&S 15	b 4.15	to 4.09	7/16	Ext s f 6s 1962 M&S	93 3/4	94		5 1/2% Vict Ln Dec '27 J&D	99 1/4	100	
5s '36, '37, '39, '40, '41 A&O	b 4.15	to 4.09	7/16	External 5 1/2% 1953 M&S	87 3/4	88		5 1/2% Vict Ln Nov '33 M&N	101 1/2	102 1/4	
5s 1924-1951 J&J	b 4.15	to 4.09	7/16	Finland (Republic of)				5 1/2% Vict Ln Nov '34 M&N	99	99 3/4	
New Haven (Town)				External s f 6s 1945 M&S	88 1/2	90		5 1/2% Vict Ln Dec '37 J&D	103 3/4	104 1/2	
3 1/2% Air LRR '24-'29 J&J	97 1/2			France (Republic of)				5 1/2% Renew Nov '27 M&N	98	99	
New Lon 3 1/2% Wat '26 J&J	97			5% National Loan not red				5 1/2% Renew Nov '32 M&N	99	100	
4s Munic Bldg 1933 A&O	95			before Jan 1931 Q-F 16	\$29 1/4	\$30 1/4		Alberta, Prov of 6s '30 M&N			5.50
4 1/2% Park July 1942 J&J	97			6% National loan of 1920	\$34 1/4	\$35 1/4		5% deb May 1 1925 M&N			5.25
Norwalk (C) 3 1/2% 1929 J&J	93 1/4			7 1/2% External 1941 J&D	91 1/4	94 1/2		Brit Columbia (Province of)			
4s Ref Sewer '37-'28 J&J	96 3/4			8% ext g loan '45 M&S 15	97 1/2	98		6s June 30 1925 J&D 30			5.30
4 1/2% Sch Mech 1929-'53	b 4.15	to 4.05	7/16	Haiti (Republic of)				6s Apr 25 1926 J&J 15			5.35
4 1/2% improv '24-'39 J&J	b 4.15	to 4.05	7/16	6% Ext'l 1952 Ser A A&O	88 1/2	89 1/4		6s July 15 1926 J&J 15			5.35
Norwalk (C) 4 1/2% 42 J&D	94			Hawaii, Territory of				5s Jan 15 1948 J&J 15			5.40
Norwalk—3 1/2% 1925 J&D	98 1/2			4 1/2% Sept 15 1949 M&S 15	b 4.70	to 4.40		Calgary 5s 1933 J&J			6.20
4s Gas & Elec 1931 A&O	95			4s May 15 '46 op '36 M&N	b 4.70	to 4.40		5s June 15 1935 J&D 15			6.20
4 1/2% Water Mar '39 M&S	94 1/4			4s Aug 1947 opt '37 F&A	b 4.70	to 4.40		5s July 1 1945 J&J			6.10
4 1/2% Refunding 1938 A&O	98			Italian Gov 6 1/2% ser A '25 F&A	100	100 1/2		Galt 4 1/2% Apr 18 '31 A&O 08			5.80
Putnam (T) 4 1/2% '24-'46 A&O		4.20		5% Int 1926-1941 J&J	\$47	\$40 3/4		4 1/2% El Pow J'es '31 J&D 5			5.80
4 1/2% Water 1924-'27 F&A		4.20		5% Treasury notes 1925 J	43 3/4	44		Halifax N S 4s July 1945 J&J			5.50
4 1/2% Water 1928 & '30 F&A		4.20		Japanese Government—				5s Jan 1951 J&J			5.50
Stamford (C) 4s, 1942 M&N	91			4 1/2% £ 25 opt '10 F&A 15	c 97 1/2	97 1/4		Hamilton—4s Apr 1 '32 A&O			5.40
Stamford (T) 4 1/2% '25 '45 J&J	98 1/2			4 1/2% £ 1925 opt 1910 (2d series)	c 97 1/2	97 1/4		4s Elec L & P 1941 A&O			5.35
Stamford (T) 4 1/2% '28 & '33 A&O		4.20		4s £ 54 opt '10 J30 & D31	c 62	64		Lachine P Q 5s 1954 J&D			5.60
Stamford (T) 4 1/2% '31 M&S	104 1/4			4s £ Jan '31 opt aft '21 J&J	c 79 3/4	79 3/4		Malsonneuve Q 5 1/2% '30 M&N			5.50
Torrington 5 1/2% '30 '35 J&J		4.50		S f 6 1/2% 1954 w i. J&A	92 3/4	92 3/4		5 1/2% May 1 1936 M&N			5.40
5 1/2% Fund 1936 41 J&J		4.50		Oriental Devel Co, Ltd—				Manitoba, Province of—			
Wallingford (Town) 4 1/2%		4.20		Ext 6s 1953 M&S	87 3/4	88		6s gold Apr 1 1925 A&O			5.25
1933, '38, '43, '48, '53	94			Newfound 6 1/2% '36 J&D 30	104 1/4	105 1/4		6s gold Feb 2 1930 F&A 2			5.50
Waterbury 3 1/2% Sch '25 J&J	87			Netherl'ds 6s '72 (flat) M&S	95	95 1/2		4s gold 1930 M&N			5.40
4s Park July '24 '58 J&J	94			6s 1972 Series B	94 1/4	94 3/4		4s Drainage July 1 '29 J&J			5.70
4 1/2% City Hall '24-'63 J&J	98			Norway 8% ext 1940 A&O	110	111		Montreal 5s Dec 1 '45 J&D			5.30
4 1/2% Water '49-'93 J&J	94			Ext'l s f 6s 1943 F&A 15	93	93 1/2		5s s f Nov 1 1956 M&N			5.25
4 1/2% 1946-1953 J&J 15	98 1/2			6s Ext Oct 15 '52 A&O 15	92 1/2	92 3/4		4 1/2% May 1 1925 M&N			5.20
4 1/2% 1924-1934 J&J 15	99 1/2			Panama (Republic of)—				4 1/2% May 1954 J&J			5.25
Windsor 6s 1924-'26 J&J	101			Ext s f 5 1/2% June 1 '53 J&D	96 1/2	97 1/4		4 1/2% Jan 1944 J&J			5.25
West Hartf'd 4 1/2% 1943 J&D	98 1/2			Peru (Republic of)—				4s May 1925 M&N			5.20
DELAWARE											
3s Dec 1 1927 opt '02 J&D		4.40		Ext g 8s June 1932 J&D	s 98	s 98 1/4		4s May 1927 M&N			5.30
4 1/2% Highway 1960 J&J		4.35		Philippine Islands—				4s May 1 1933 £ M&N			5.30
4 1/2% Jan 1 1961 J&J		4.35		5 1/2% Imp Sept 1950 Q-M	100	103		4s May 1 1944 M&N			5.25
Dover Special Sch Dist—				4 1/2% July 1 & 15 1952 J&J	93 1/4	94 1/4		3 1/2% Rfg May 1939 M&N			5.30
5s Apr 1924 4s A&O		4.80		4s L Pur '34 opt '14 Q-F	91	94		New Brunswick 3 1/2% '33 J&J			5.35
Kent Co 4 1/2% 1945-1950 M&S		4.63		4s P Wks & Imp 1935 Q-M	91	91		4s July 3 1930 J&J			5.35
New Castel " 04 1/2% '20-34 J&J		4.60		4s Imp 1936 opt '16 F&A	91	94		4s 1932 opt 1902 J&J			5.35
4s Ref Dec 1924 J&D		4.60		Porto Rico 4 1/2% '31-'34 J&J				4 1/2% Dec 1 1925 J&D			5.25
5 1/2% 1924-1928 J&J		4.70		4 1/2% Jan 1 1944-1950 J&J				5s Dec 1 1925 J&D			5.25
5 1/2% 1934-1944 J&J		4.70		4s gold 1924-1960 J&J	b 4.65	to 4.55		North Vancouver 5s '60 J&J			6.50
Sussex Co 5s 1931-1970 J&J		4.75		4s Road 1927-1930 J&J				5s Nova Scotia, Prov. 5s '28 J&J			5.30
Wilmington—4 1/2% '28-'3 A&O		4.50		Queensland (State of) Austr	lia—			6s Nov 15 1930 M&N 15			5.30
4 1/2% Bldg-Con '53-62 M&S		4.45		Ext 7s Oct 1 1941 A&O	105	105 1/4		6s Sept 15 1943 M&S 15			5.30
4s St & Sew Apr '25 A&O		4.50		Ext g 6s Feb 15 1947 F&A 15	100	100 3/4		5s Dec 1 1926 J&D			5.20
5s (A & O) 1947-49 A&O		4.50		Rio Grande Du Sul (State)				4 1/2% May 1925 M&N			5.25
DIST. OF COLUMBIA											
3.65s Fund curr 1924 F&A	99 1/2	100		Brazil ext s f 8s Oct 1946	96 3/4	97 1/2		4s 1941 M&N			5.15
FLORIDA											
Dade Co 5s Oct 1947-54				Russian 6 1/2% June 18 '19 J&J	15 1/2	16		4s March 1 1926 M&S			5.20
Duval Co 5 1/2% '32 op 12 M&N		5 1/2		5 1/2% Ext Ln Dec '21 J&D	15 1/2	16 1/2		3 1/2% 1936 J&J			5.15
5s Army 1944 J&J		5		Salvador (Republic of)—				Ottawa City 5s '24-'45 J&J			5.25
Everglades Drainage Dist—				1st l s f 8s 1948 Ser A J&J	100 1/4	100 1/2		6s Munic Imp '24-'50 J&J			5.35
6s 1924-1935 M&N	99	101		San Paulo (Brazil) State of—				4 1/2% '25, '34, '35, '44 J&J			5.25
6s 1933 to 1941 J&J	108	109		8% external loan 1936 J&J	99 1/2	99 1/4		3 1/2% Sew Sep 26 '28 M&S			5.10
Hamilton Co 5s Feb '74 8		5.25		7s '46 (per 1,000 milrels)	\$120	\$140		Quebec, Prov, 6s '25 M&S			5.30
Hernando Co 5s 1944 J&J		5.25		Saine, Dep of (France)—				5s June 1 1926 J&D			5.15
Jackson 5s May 15 '24 M&N		4.85		Ext g 7s 1942 J&J	81 1/4	82		Quebec City 3 1/2% g '30 J&J			5.30
5s Improv Jan 1 '36 J&J		4.85		Serbs Croats & Slov (King of)	73 1/2	74		3 1/2% July 1 1933 J&J			5.30
4 1/2% Feb 1937 F&A		4.85		Ext 8s 1962 M&N	73 1/2	74		Regina 5s 1929 J&J			6.10
Jacksonv SD No 1 5s Apr '15		4.85		Swedish 6s 1939 J&D 15	103	103 3/4		St Boniface, Man, 5s '31 J&J 2			6.15
Key West 5s 1942 J&J		5.20		Switzerland—5 1/2% 1929 F&A	99	99 1/2		Sasatchewan (Prov)—			
Miami 5s 1924-1944 J&J		5.20		5s Ext'l Aug 1 1926 F&A	97 3/4	98 1/2		5s 1943 (non-call) J&D 15			5.30
6s School 1940 J&D	100			S F gold ss 1940 J&J	115 1/4	115 1/2		South Vancouver, B. C.—			
Pensacola 4 1/2% ref 1941 A&O		5		U S of Mexico 6s A 1933	50	51		5s 1927-1946 J&D 30	b 5 3/4	to 5.60	5.30
6% School 1925 51 J&J		5 1/4		5s g Ext Ln 1915 E. Q. Jan	50	51		Toronto 5s 1924 1936 J&J			5.30
Polk Co 5s Road '24-'40 J&J		5.40									

Bonds.	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Chelsea—4s Park 1936. A&O	95 3/4			MICHIGAN (Concluded)				St Louis (Concluded)			
4s Oct 1925 (reg). A&O	98 1/2			Sault Ste Marie 4s 1932. J&J			4.70	4s School 1937. J&J	b 4.50		to 4.35 %
Everett—4s Sew 1929. M&S	96 3/4			Wyandotte 4 1/2s 1934. J&D			4.60	4s School 1938. J&J	b 4.50		to 4.35 %
Fall River—								3.65s Ren June 25 '27. J&D	b 4.60		to 4.25 %
4s June 1 1927 (reg). J&D	97 1/2			MINNESOTA				3 1/2s April 1 1925. A&O	b 4.60		to 4.25 %
3 1/2s Water Feb 1930. F&A	97			4 1/2s July 15 1943. J&J 15	102.66		4.30	Springfield 5s '32 op '17. J&D			
Fitchburg—				Aitken Co 4 1/2s Dec 1924. Aug			4.80				
3 1/2s Water 1926. J&J	97 1/2			Beltrami Co 4 1/2s 1924. J&D			5.50	MONTANA			
Gardner—				5 1/2s Ditch 1924-34. J&D			5.50	5 1/2s Educational 1941. J&J	b 4.60		4.40 %
4s Water 1924-1934. M&N	96 3/4			6s Road 1930. J&D			5.25	4 1/2s Educational 1944. J&J	b 4.55		4.35 %
Gloucester—				Brainerd 5s Nov 1924-1929. J&D			4.75	Billings 5s 1934 op '29. J&J			5
3 1/2s Water '24 to '31. A&O	95 3/4			Duluth—5s Wat & Lt '26. J&J			4.60	Butte 5s 1925-1936. J&J	b 5 %		to 4.90 %
Haverhill—4s 1927. J&D	97 3/8			4 1/2s g July 1 1926. J&J			4.60	Butte School Dist. 1—			5
dolyoke—4s gold 1927. J&J	97 3/8			4s g Water & Lt '28. A&O			4.60	4 1/2s 1924 opt 1914. J&J			5
2 1/2s Dec 1924-1932. J&D	95 3/4			4s Water & Lt 1936. A&O			4.60	Custer Co 6s '25 op '15. J&J			5.80
Lawrence 4s 1924. J&J	99 1/2			Duluth Ind School Dist—				Danfels Co 6s 1933-1942. J&J	b 5.25		to 5 %
Leominster 4s g 1925. A&O	98 1/2			5 1/2s 1936, 1938, 1940. A&O			4.50	Great Falls—			
Lynn—4s July 1927. J&J	97 3/8			4 1/2s Feb 1 '40 op '30. F&A			4.50	5 1/2s Sewer '35 to '39. J&J			4.80
4s July 1 1925 (reg). J&J	98 1/2			4s 1934 opt 1924. A&O			4.60	Great Falls Sch Dist No 1—			
3 1/2s April 1 1932. A&O	92 1/2			Hennepin County—				4s 1925 option 1915. M&S			4.85
Malden—4s 1924. M&N	99 3/4			6s Bridge 1926-40. M&N	b 4.70	to 4.60	%	Helena 5s 1931 opt 1916. J&J			5
3 1/2s Water July 1 '24. J&J	99 1/4			5 1/2s Bridge 1926-40. M&N	b 4.70	to 4.60	%	Kallispell 5s 1935. J&J			4.90
Marlborough 4s July '26. J&J	98			4 1/2s Sanitorium '28-'42. J&J	b 4.60	to 4.50	%	Lincoln Co 5s '32 op '27. J&J			4.90
Medford 4s Feb 1930. F&A	96 1/2			4 1/2s County House '24. A&O	99 3/4		%	5s Fund Mar '31 op '21. J&J			5
6s Apr 1 1924-28 tax expt. J&D	101 1/4			4 1/2s Hospital '27-'41. M&N	b 4.60	to 4.50	%	Missoula 4 1/2s '24 op '14. J&J			5
Melrose 4s June 1924. J&D	99 1/2			Koochiching Co 5s '25-'33. J&J	b 6 1/2 %	to 6 %	%	Phillips Co—			
Methuen 4s 1925. F&A	98 1/2			5 1/2s Ditch 1925-1935. J&J	b 6 1/2 %	to 6 %	%	5s Ref Dec '35 op '33. J&J			4.90
Middlesex County—				Minneapolis—							
4s 1924. J&D	99 1/4			5s 1924-1928. J&D	b 4.70	to 4.40	%	NEBRASKA			
Milton 3 1/2s 1924 to '32. F&A	95 3/8			5s 1929-1932. J&D	b 4.65	to 4.45	%	Douglas Co—4s '24-'28. A&O			4.60
New Bedford 4s 1926. A&O	98			5s 1935, '36, '40, '43, '45, '46 '47, '48, '49, '50. J&D	b 4.50	to 4.40	%	5s Highway 1942. A&O			4.60
4s Sewer 1924-41 (tax exempt). M&N	98 1/2			5s St Imp May '26-'41. M&N	b 4.50	to 4.40	%	5s Highway 1943. A&O			4.60
Newburyport—				4 1/2s 1924-1925. J&D	b 4.60	to 4.40	%	Grand Isl 4 1/2s '25 op '10. J&J			4.75
3 1/2s Water '24 to '34. J&D	94 1/2			4 1/2s 1926-1935. J&D	b 4.50	to 4.40	%	Lincoln—4 1/2s '25 to '29. F&A	b 4.75		to 4.70 %
Newton 4s 1935. F&A	95 1/2			4 1/2s 1928-1935. J&D	b 4.50	to 4.40	%	Lincoln S D 4 1/2s 1924. M&N			4.75
3 1/2s Water Dec 1926. J&D	97 1/2			4 1/2s Mar 1925-1937. M&S	b 4.55	to 4.35	%	4 1/2s 1929-1953. M&N	b 4.55		to 4.50 %
Northampton—				4 1/2s School 1941. J&J	b 4.50	to 4.30	%	Omaha 5 1/2s 1941. M&N	b 4.65		to 4.55 %
3 1/2s g 1924 to 1926. J&J	98			4s School Jan 1927. J&J	b 4.65	to 4.40	%	5s 1930, '35, '40, '45, '50. J&J			4.60
Pittsfield—				4s May 1 1927. M&N	b 4.65	to 4.40	%	4 1/2s Renewal 1924. J&J			4.70
4 1/2s 1925-30 (tax exempt). J&D	100			4s School Jan 1 1935. J&J	b 4.50	to 4.35	%	4 1/2s Refunding 1934. J&J			4.50
Quincy 3 1/2s '24 to '39. A&O	95 3/8			4s Improvement 1942. J&D	b 4.50	to 4.30	%	4 1/2s W Dec 15 '41. J&J			4.45
Tax exempt. J&D	95 3/8			4s 1944. A&O	b 4.50	to 4.30	%	Omaha S D 4 1/2s 1928. J&J			4.55
Salem 4s Jan 1 '32-'54 tax-ex. J&D	91 1/2			3 1/2s School Jan 1 '29. J&J	b 4.60	to 4.35	%	4 1/2s July 1931. J&J			4.55
Springfield 3 1/2s 1935. J&J	91 1/2			3 1/2s Water Wks 1932. J&J	b 4.60	to 4.35	%	5s 1948. J&D			4.55
8s Sewer 1930. J&D	91 1/2			Ramsey Co—				5 1/2s May 2 1951. M&N			4.65
Taunton—4s 1927. J&D	97 3/8			4 1/2s Rd & Bdge '24-'43. J&D	b 4.60	to 4.50	%	So Omaha 4 1/2s '24 op '09. J&D			4.70
3 1/2s Sewer Dec 1 '30. J&D	94			St Louis Co 5s 1924-29. J&J			4.50	So Omaha S D—			
Wakefield 4s '24-'33. A&O	96 3/4			5s Road 1931. J&J	b 4.70	to 4.50	%	5s Dec 1929. J&D			4.80
Watertown—4s '24-'34. J&J	96 3/4			St Paul—				NEVADA			
3 1/2s 1925 to 1929. J&D	96 1/4			6s School July 1 1951. J&J	b 4.65	to 4.45	%	Washoe Co S Ds '25 to '29. M&S			5
Winchester 4s 1924. J&D	99 1/4			5s Refg July 2 '24-'31. J&J	b 4.60	to 4.40	%	NEW HAMPSHIRE			
				4 1/2s W W 1924-42. A&O	b 4.55	to 4.35	%	3 1/2s Hospital 1924-25. J&J			
				5s School July 1 1951. J&J	b 4.55	to 4.40	%	Berlin—4s Ref 1924-35. M&N	97		
				4 1/2s July 1935. J&J	b 4.50	to 4.35	%	Concord—			
				4 1/2s Park June 1 '43. J&D	b 4.50	to 4.35	%	3 1/2s 1924 to 1929. J&J	96 1/2		
				4 1/2s Sewer July 1 '43. J&J	b 4.50	to 4.35	%	Dover 3 1/2s '28-'31. J&D	94 1/2		
				4 1/2s Water Aug 1 '43. F&A	b 4.60	to 4.40	%	Laconia—4s 1924. A&O	99 3/4		
				4 1/2s Ref July 2 '24-'31. J&J	b 4.60	to 4.40	%	Manchester—			
				4 1/2s Nov 1 1931. J&J	b 4.45	to 4.30	%	4s 1924-40 (tax-ex). F&A	96		
				4s Ref Mar 1 1939. M&S	b 4.45	to 4.30	%	4s 1925-1942 (tax-ex). J&J	95 1/2		
				4s Sewage July 1 '39. J&J	b 4.45	to 4.30	%	4s Sewer 1924-'43 (tax-exempt). M&N	95 1/4		
				4s March 1 1940. M&S	b 4.45	to 4.30	%	Pembroke 4s '25-'34. F&A	96 3/4		
				S'th St Paul 5 1/2s ref '33. J&J	b 4.45	to 4.30	%	Portsmouth—			
								4s Ref Water 1932. J&J	96		
				MISSISSIPPI				Stratford 5s May 1933-1954. J&D	105		
				5 1/2s Impt 1925 1930. M&S	4.70			NEW JERSEY			
				5 1/2s Impt 1931-1946. M&S	4.70			4 1/2s Road & bdge 1933. J&J			4.25
				5 1/2s April 1929-1934. A&O	4.70			4 1/2s Road & bdge 1938. J&J			4.25
				4 1/2s 1924-1934. J&J	4.60			Asbury Park—5s 1924. J&D			4.75
				4 1/2s July 1 1924-1935. J&J	4.60			4 1/2s School Jan 1943. J&J			4.75
				4 1/2s July 1 1936. J&J	4.60			Atlantic City—5s 1925. J&D			4.60
				3 1/2s Refund Jan 1 1927. J&J	4.60			6s 1927. A&O			4.60
				3 1/2s State 1934 op '14. J&J	4.60			4 1/2s 1924-1937. J&J			4.60
				Biloxi 5 1/2s 1924-1948. A&O	5			4 1/2s 1938 1958. J&J			4.60
				Greenville 5s 1927. M&S	5			4 1/2s g Water 1926. J&J			4.60
				Jackson 5 1/2s July 1 '33. J&J	5			4 1/2s Paving 1938. J&J			4.60
				5s Water Aug 1 1928. F&A	5			4 1/2s Jan 1 1945. J&J			4.60
				5s June 1 1932. J&D	5			4s Water 1930. J&J			4.60
				5s June 1 1932. J&D	5			Atlantic Co—6s R'd '26. J&D	101		
				Jones Co 5s 1924-'42. M&N	5.10			Atlantic Highlands—			
				Meridian—6s May '24. May	4.75			4s g Sewer July 1 1928. J&J			5
				5s Dec 1 1939. J&D	4.90			Auburndale 5s '24-'40. A&O	b 4.65		to 4.50 %
				4 1/2s Sch House 1941. J&J	4.85			Bayonne—5s Fund 1928. J&J			4.60
				Mississippi Lease Dist—				5s Jan 1 1925 1949. J&J			4.60
				5s May 2 1944. M&N	5.25			4 1/2s Funding 1931. J&D			4.60
				5s May 1 1953. J&J	5.25			4 1/2s Jan 1 1933. J&J			4.60
				4 1/2s Sept 1934. M&S	5.25			4s Floating Debt 1928. J&J			4.16
				Vicksburg—				Belleville 5s '24-'34-'44. M&N			4.70
				5s St Impt 1924-'32. F&A	5			4 1/2s Funding 1945. J&J			4.70
				4 1/2s Sewer Dec 1 '28. Dec	5			Belleville S D 5s '27-'44. M&N			4.70
				7.45oz—Miss Delta Lease Dist				Bergen Co 5 1/2s '31-'34. J&D			4.40
				6s 1947 option 1917. J&J	5.50			5 1/2s Dec 1 1935-'42. J&D			4.40
				6s 1924-1954. M&N	5.30			5s Dec 1944. J&D			4.48
				4 1/2s July 1949. J&J	5.30			5s Dec 15 1924-1955. J&D 15			4.40
				4s 1952 option 1922. J&J	5.30			4 1/2s 1924-1939. A&O			4.40
				MISSOURI				4 1/2s Aug 1924-1938. F&A			4.40
				5s March 1930-1936. J&J	4.40			4s Court Hse '24-'38. A&			

Bonds.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Fairview—5s 1944		4.70	Bernalillo Co 6s '24 op 12J&J			5	Newburgh 4 1/8s '25 '34 F&A			4.20
Garfield 5 1/8s 1929	101	103	5s 1931 op 1921			6	4 1/8s Wat Imp 1924-41J&J			4.20
Gloucester Co 4 1/8s '24-'28 var		4.50	Socorro Co 5s '41 op '21. A&O			5.50	4s Wat Imp 1942-63 J&J			4.15
Hackensack—4 1/8s 1942 F&A		4.50	NEW YORK				New Rochelle			
Harrison—4s 1930		4.50	5s Mar 1 1924-1971	M&S	b 4.15	to 4%	5s 1926-1929	M&S	b 4.35	4.25%
Hoboken—4 1/8s 1940		4.50	5s Jan 1 1925-1971	J&J	b 4.15	to 4%	5s 1930-1950	M&S	b 4.30	4.25%
3 1/8s 1931	M&N	4.50	4 1/8s Highway 1963	M&S	108 1/2	110	4 1/8s Mun Imp '24-'35 M&S			4.20
5s School 1925-1954	J&J	4.50	4 1/8s Canal 1964	J&J	108 1/2	110	4s 1924-1930	M&S		4.20
6s Sewer June 1 '26	J&D	4.50	4 1/8s Canal 1965	J&J	104	106	3 1/8s 1924 to 1933	J&J		4.20
6s Pav & Sew 1926	F&A	4.50	4 1/8s Highway 1965	M&S	104	106	New York City			
Hudson Co—4 1/8s 1948	A&O	4.45	4 1/8s Barge Canal 1945	J&J	102 1/2	104 1/2	4 1/8s June 1965	J&J	103 3/4	103 3/4
4 1/8s May 1 1950	M&N	4.45	4s Canal Term 1942	J&J	100	101 1/2	4 1/8s June 1924-30	J&J	b 4.50	to 4.25%
4s g Park 1959 & '54	M&N	4.45	4s Canal Term Jan 1946	J&J	100	101 1/4	4 1/8s 1963	M&S	103 1/2	103 1/2
4s gold Ref 1935	F&A	4.45	4s High Imp Mar '58 M&S	M&S	100 1/2	102	4 1/8s (old) May 1957	M&S	102 3/8	102 3/8
4s Road July 15 '25	J&J	4.45	4s High Imp Mar 1960	M&S	100 1/2	102	4 1/8s (new) Nov 57	M&S	102 3/8	102 3/8
Irvington 5s School '63 J&D		4.70	4s Canal Imp July 1960	J&J	100 1/2	102	4 1/8s Corp stock 1967	J&J	103 3/8	103 3/8
Jersey City—6s 1926	J&D	4.35	4s Canal Imp Jan 1961	J&J	100 1/2	102	4 1/8s Corp stock '24-'32 F&A			4.50
5 1/8s Dec 1 1931-1933	J&D	4.35	4s Canal Imp July 1961	J&J	100 1/2	102	4 1/8s 1966 Opt 1930	M&S	101 3/4	101
5 1/8s Dec 1 1931-1933	J&D	4.35	4s High Imp Mar '61	M&S	100 1/2	102	4 1/8s 1968	M&S	99 3/8	99 3/8
5s gold assess 1924	M&N	4.35	4s Canal Jan 1962	J&J	100 1/2	102	4 1/8s Mar 1 1962	M&S	99 3/8	99 3/8
4 1/8s School 1924 58 J&D		4.35	4s Palisades Park 1961	M&S	100 1/2	102	4 1/8s Mar 1 1964	M&S	99 3/8	99 3/8
4 1/8s Refunding 1928	J&J	4.35	4s Canal Jan 1962	J&J	100 1/2	102	4 1/8s April 1 1966	A&O	99 3/8	99 3/8
4 1/8s School 1945	J&J	4.35	4s High Imp Mar '62	M&S	100 1/2	102	4 1/8s Apr 15 1972	A&O	99 3/8	99 3/8
4 1/8s Water 1961	A&O	4.35	4s Canal Imp Jan 1967	J&J	100 1/2	102	4s Various 1936	M&N	94 3/4	95 1/4
4 1/8s Park Mar 1961	M&S	4.35	4s High Imp Mar '67	M&S	100 1/2	102	4s Nov 1955	M&N	93 3/4	95
4s Water 1932	A&O	4.75	4s Palisades Park 1967	M&S	100 1/2	102	4s Various 1956	M&N	93 3/4	95
4s Refunding 1949	F&A	4.75	3s g Jan 1 1956	J&J	96	100	4s Various May '57	M&N	95 1/8	96 1/4
Keary 4 1/8s 1936	F&A	4.75	3s g July 1 1958	J&J	96	100	4s Nov 1958	M&N	95 1/8	96
4 1/8s Apr 1962	J&D	4.75	3s g Canal Jan 1 1959	J&J	96	100	4s May 1959	M&N	95 1/8	96
4 1/8s Sch Imp '24-'52	J&D	4.75	Albany—4 1/8s '24-'28	J&D		4.10	3 1/8s Bklyn M Sew '27	J&J	b 4.43	4.30%
Lodi—5s 1925-1947	J&J	4.75	4 1/8s Water 1924-34	M&N		4.10	3 1/8s D'k 1927 Ex	M&N	b 4.43	4.30%
Long Branch—5s 1943	M&N	4.75	4 1/8s Oct 1963	A&O		4.05	3 1/8s g Exempt 1941	M&N	b 4.43	4.30%
4s June 1935	J&D	4.75	4 1/8s Water 1932	M&N		4.10	3 1/8s Exempt 1942	M&N	b 4.43	4.30%
Lynchhurst 5s 1924-1957	J&J	4.40	4 1/8s 1924-1954	J&D		4.05	3 1/8s R T 1948-1950	M&N	b 4.43	4.30%
6s Imp 1926	J&D	4.40	4s Municipal Sch '24-'63	J&J		4.05	3 1/8s g Exempt 1952	M&N	b 85	86 1/2
Mercer Co—4 1/8s 1933	J&J	4.40	4s Park 1924 to '30	M&N		4.05	3 1/8s g Exempt 1953	M&N	b 85	86 1/2
4s Road 1933	A&O	4.40	3 1/8s Pub Imp '25-'34	F&A		4.05	3 1/8s g Exempt 1954	M&N	b 85	86 1/2
3 1/8s Road & Bidge '24-'34	F&A	4.40	Albany Co—3 1/8s '24-'25	F&A		4.05	3 1/8s g Water Ex '54	M&N	b 85	86 1/2
6s Road & Bidge '24-'34	F&A	4.40	3 1/8s Aug 1 1925	F&A		4.05	3 1/8s Exempt 1955	M&N	b 85 1/2	86
Middlesex Co 4 1/8s '25-'34	J&J	4.40	4 1/8s 1936-1937	1938	M&N	4.05	3 1/8s Stk April 1 '54	A&O	b 85 1/2	86
6s Road 1924-1931	J&D	4.40	Allegany Co 4 1/8s '32-'36	M&S		4.20	3 1/8s Nov 1 1929	M&N	b 4.45	4.30%
4 1/8s Fund July 1924-1939		4.40	Amsterdam 5s Wat 1924-37			4.20	3s g Dock 1924 Ex	M&N	b 4.45	4.30%
4 1/8s Imp 1924-'32	A&O	4.40	Auburn 4 1/8s Dec 24-31	J&D		4.15	3s g R T 1950 Exem	M&N	b 4.45	4.30%
3 1/8s Bridge '25 to '31	J&J	4.40	4s Water May '24-'25	M&N		4.15	Nlag Falls—5 1/8s '41-48	M&N		4.25
Montclair Co 6s 1926	M&S	101	4 1/8s 1925-1934			4.20	4.10% Sewer 1935-40	J&J		4.20
Montclair 4 1/8s Sch '41	A&O	4.50	Binghamton 4s '28-'29	F&A		4.15	4 1/8s School 1925-26	F&A		4.20
4s H Sch Bldg '44	J&D	4.50	4s Sew Disp '25-'36	F&A		4.10	4 1/8s Wat May '41-48	M&N		4.20
3 1/8s School 1932	J&J	4.50	4 1/8s 1924-1956			4.10	4 1/8s Repar '29-33	reg M&N		4.25
Morris Co—4s '35 op '05	J&J	4.50	4s Park 1924-'37	J&J		4.15	4 1/8s Sew '39-'46	reg M&N		4.20
4 1/8s 1942 op 19-2	J&J	4.50	3 1/8s Bridge 1935	F&A		4.10	3 1/8s 1942-1945	M&N		4.15
Morristown 4 1/8s '24-42	J&D	4.50	Brooklyn—7-14 1924	J&J		4.25	North Tonawanda 4s '24	A&O	b 4.60	4.40%
Newark—4 1/8s 1941	F&A	b 4.50	4s Bridge 1924	J&J		4.40	4 1/8s 1924-1925	J&D	b 4.60	4.40%
5 1/8s Oct 15 '24 to '59	A&O	b 4.60	3 1/8s g 1925 to '37	J&J		4.25	Onondaga Co 3 1/8s '25-'28	F&A		4.15
6s 1924-1958	J&J	b 4.55	3 1/8s g July 10 '25	J&J		4.25	Onondaga Co 3s '24-'29	J&J		4.15
4 1/8s Duck 1959	F&A	b 4.50	3 1/8s gold 1936	J&J		4.35	5 1/8s 1924-1930	M&N		4.20
4 1/8s Apr 15 '24	A&O	b 4.50	3s Bridge 1925	J&J		4.25	4 1/8s 1924-1926	J&J		4.20
4 1/8s Sch Dec 1 '45	J&D	b 4.45	Broome Co 5s '25-'33	M&S		4.20	4s March 1 1929	M&S		4.20
4s Sch House 1959 op 1949	b 4.45	to 4.30%	Buffalo—7s 1925	J&J		4.20	Ossining 4 1/8s 1924-42	M&S		4.25
4s PasVal Sew '61 op '51	J&D	b 4.45	4 1/8s June 15 1944	J&D	15	4.05	Oswego—4 1/8s 1924-29	M&N		4.25
3 1/8s 1929	J&D	b 4.60	4 1/8s June 15 1964	J&D	15	4.05	5 1/8s Sch 1924-1946	M&N		4.25
3 1/8s Track Elev '54	F&A	b 4.45	4 1/8s 1924-1968	J&D		4.05	Penn Yan 4.35s '24 to '31	Oct		4.50
Vailsburg 4 1/8s 1934	J&J	b 4.75	4 1/8s Feb 15 '62 op '32	F&A		4.10	Poughkeepsie—			
New Brunswick—			4s June 15 1924-'30	J&D		4.10	3 1/8s 1924 to 1930	M&S		4.20
4 1/8s Aug 1 1924-57	F&A	4.40	4s June 15 1960	J&D		4.05	4 1/8s Water 1924-52	J&D		4.15
North Bergen 5s 1941	J&D	4.75	3 1/8s Park Reg 1927	F&A		4.10	Putnam Co 4 1/8s '24-'29	F&A		4.30
6s School 1924-29	M&S	4.75	3 1/8s Water 1924-35	M&S		4.05	Queens County 4s 1927	J&D		4.30
6s School 1930-58	M&S	4.75	Cohoes 6s Ref Wat '24-'45	J&J		4.50	Rochester—5s 1925-26	F&A		4.20
No Plainfield 5s 1924-1954		4.75	Corning 5 1/8s 1925-60	M&S		4.40	5s 1927-1931 (coup)	F&A		4.20
Nutley 5s 1933	J&D	4.75	Cortland Co 4 1/8s '24-'51	J&J		4.20	5s 1932-1951 (coup)	F&A		4.20
Ocean City—5s 1944	F&A	4.75	Delaware Co 4s 20s '24-'52	A&O		4.20	4 1/8s Jan 15 1933	J&J		4.10
Orange—5s 1925 to '32	J&J	3.50	Elmira—4s 1935	M&S		4.10	4 1/8s Municipal 1945	M&S		4.05
5s Water 1938	F&A	4.50	4 1/8s Water 1924-'45	A&O		4.10	4 1/8s Pub Imp '25-'48	F&A		4.05
4 1/8s School 1943	J&D	4.50	4 1/8s Apr 1 1933-1935			4.10	4 1/8s School 1925-45	J&J		4.05
4s Sch House 1934	J&D	4.50	Eric Co 4 1/8s '24-36 tax-ex	J&J		4.10	4 1/8s 1925-1936	J&J		4.05
Passaic 4 1/8s 1925-'40	M&S	4.50	Franklin Co 4 1/8s '31-'40	M&S		4.25	4s 1925 to 1927	J&J		4.05
5 1/8s Gen Imp '24-28	J&D	4.50	Fulton—3.40s '24 to '29	J&D		4.25	4s Imp Sch & c '25-'47	J&J		4.05
5 1/8s Gen Imp 29-'44	J&D	4.50	Garden City—				3 1/8s Imp July 1 1924	J&J		4.05
5 1/8s Gen Imp 45-51	J&D	4.50	4 1/8s 1924 to 1952	J&J		4.30	3 1/8s Ref 1933 opt '13	J&J		4.05
5s Imp '24-'48	M&N	4.50	Geneva—4s Water '28	A&O		4.25	Rockland Co—4s '24-'34	M&S		4.20
4 1/8s Ref 1944	M&N	4.50	Glens Falls—4 1/8s ref sewer				3 1/8s Fund 1924	J&D		4.20
Passaic Co—4s 1924	J&J	4.40	Aug 31 1924-1928	F&A		4.25	Rome—4 1/8s Sept 15 '31	J&J		4.20
Pateron—			Groton 6s Wat '24-'50	M&N		4.50	5 1/8s 1931-1941	A&O		4.25
6s 1925 & 1926	M&N	b 5%	Haverstraw 4.12s '24-'37	M&S		4.25	Rye 5s Mar 10 '24-'38	M&S		4.40
5 1/8s 1924-1926	M&N	b 5%	Hempstead Un FSD No. 1				Saranac Lake 4 1/8s '24-'26	M&S		4.50
5 1/8s 1927-1934	M&N	b 4.70	5 1/8s 1924-1929	J&J		4.40	4.45s Fire House '24-'39	J&J		4.50
5 1/8s 1935-1959	M&N	b 4.70	6s 1925-1930			4.40	Saratoga Co 5s 1925-41			4.20
4 1/8s 1933 to 1944	M&N	b 4.70	6s 1931-1954			4.50	Saratoga Springs—			
4 1/8s Feb 1 1945	F&A	b 4.70	Herkimer—4 1/8s '24-'27	M&N		4.25	4 1/8s Park 1924-40	A&O		4.20
4s N C Hall '24 to '32	J&J	b 4.70	4 1/8s High Sch '25-'32	A&O		4.25	Scarsdale 4 1/8s 1924-45	J&D		4.30
Perth Amboy 4 1/8s Apr 1944		4.70	Irvington 4 10s '24-'36	A&O		4.25	Schenectady 5s 1924-33	J&J		4.20
4 1/8s School 1938		4.70	Ithaca 4.30s '27 op var	J&J		4.25	4 1/8s 1924-1931</			

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Watervliet 6s 1924-30... Var			4.40	Cincinnati (Concluded)—				OKLAHOMA			
West Seneca 5s '24-'38 A&O			4.50	3.65s g Feb 1937... F&A			4.25	4 1/2s Oct 15 1924-33... A&O15			4.60
Westch'rCo3 1/2s '27&'28 J&D			4.15	3 1/2s Water '45 op '25 F&A			4.25	4s Funding 1924-27... F&A			4.60
5 1/2s 1924-25 reg... J&D			4.25	3s Water 1939 op '19 F&A			4.40	Canadian Co 4s '25-'31... F&A			5
5 1/2s 1926-32 reg... J&D			4.25	Cinc S D *4 1/2s 1934... A&O13			4.40	Guthrie 6s W W '43... A&O			5.25
5s 1939-76... J&D			4.20	4s 1936 opt 1936... M&S			4.25	Muskogee—4 1/2s 1925... M&N			4.90
5s June 1 1929-54... J&D			4.20	4s 1940 opt 1912... M&S			4.25	5s New 1 1934... M&N			4.90
4 1/2s Parkway 1962-86 J&D			4.15	Cleveland *5 1/2s 1940-70 J&D			4.40	5s Sewer 1936... M&S			4.80
4 1/2s Co Bldg 1927-44 A&O			4.05	6s 1932-1933... J&D			4.50	Okla City—5s '37 op '22 F&A			4.80
4s Co Bldg 1924-59... M&S			4.05	*5 1/2s Pub Hall 1970 J&D			4.50	5s Water 1936... M&S			4.80
4s 1930 to 1935... F&A			4.10	*5s W W 1936-1968... J&D			4.35	4 1/2s Sewer 1936... F&A			4.80
4 1/2s San Sew '33-'82 J&J			4.05	*4 1/2s St Imp Feb '13 F&A			4.40	4 1/2s W W 1941... J&J			4.80
White Plains—4s '24-'28 F&A			4.20	*4 1/2s March 1949... M&S			4.40	Okla City S D 4s 1933... J&J			4.80
5 1/2s Sch 1931-1936... A&O	b 4.50	4.25%	4.30	*4 1/2s Fire dep '24 '30 A&O			4.50	5s 1926, 1930, 1931... Var			4.85
3 1/2s Water 1931... A&O			4.30	*4 1/2s Fire Dept '31-'55 A&O	b 4 1/2	to 4.40	4	Okla Co—4 1/2s '24-'33 J&D			4.85
Wolcott 4 1/2s July '24 42 J&J			4.50	4 1/2s Clark A V Bldg '42 A&O			4	Okmulgee 5s Mar 15 1943... J			5
Yonkers—4s 1925... M&S			4.25	4 1/2s Park 1938... A&O			4	Payne Co 4 1/2s '24 to '29 A&O			4.90
5 1/2s Jan 1925-1926... A&O			4.25	4s Park 1929-1931... A&O			4	Tulsa 5 1/2s 1927-32... F&A			4.90
5 1/2s Jan 1927-1961... A&O			4.25	4s Grade Cross'g '30 A&O			4	5 1/2s July 1946... F&A			4.90
4 1/2s July 1 1925-62... A&O			4.20	Cleveland S D *4 1/2s '24-'28			4.50	5s 1933-1947... F&A			4.90
4 1/2s Mar 1 '27-'56... A&O			4.20	*4 1/2s 1929 to 1935... J&D			4.45				
3 1/2s May 1924... F&A			4.20	4s July 1 1932... J&J			4				
5s April 1 1924-27... A&O			4.25	*6s 1924-1928... J&D			4.50				
5s 1924-1938... A&O			4.25	*6s 1929 to 1935... J&D			4.45				
NORTH CAROLINA				Cleveland Heights S D—							
5s July 1961... J&J			4.65	*6s 1926 1959... A&O	b 4.80	to 4.70	%	6s Highway 1925... A&O			4.60
4 1/2s School '27-'46... J&J			4.60	Columbus *6s '49-'57... M&S			4	5 1/2s Highway 1925... A&O			4.60
4 1/2s 1927-1962... J&J			4.60	5s St Imp 1925-1932... M&S	b 4.50	to 4.30	%	4 1/2s Hwy '24-Apr '44... A&O	b 4.60	to 4.40	%
4s Refunding 1950... J&J			4.60	4s Sewer '33 opt '13... M&S			4	4 1/2s 1925-1944 (s-a)... A&O	b 4.60	to 4.40	%
4s Building 1951... J&J			4.60	4s Wat W '45 op '20... M&S			4	4s Highway 1924 42... A&O	b 4.55	to 4.35	%
Albemarle 6s 1925-38... F&A			5.35	3 1/2s 1932 opt 1912... J&J			4.25	4s Highway 1924 41... A&O	b 4.55	to 4.35	%
Asheville 5s Ref 1941... J&J			4.85	Columbus S D 4s 1926... M&S			4.15	4s Aug 1 1928-1933... F&A	b 4.60	to 4.40	%
5s School 1943... J&J			4.85	*5s 1943-1952... J&D19			4.60	Albany 5s ref '31 op '21 A&O			5 1/2
5 1/2s 1924 1957... J&J	b 5%	to 4.90	%	Cuyahoga Co *6s '24-'39 A&O			4.70	Astoria 5s 1953... J&D			5.25
5 1/2s Street 1925-38... F&A			5	*5s Bridge 1924 27... A&O			4.70	5 1/2s 1925-1949... J&J			5.25
Buncombe Co 5s '24-'46 J&D	b 5%	to 4.90	%	*5s Ref 1924 1932... A&O			4.70	Baker City 5s 1934... M&S			5
4 1/2s Funding 1939... M&S			4.90	*5s Ref 1932-1939... A&O			4.60	Clatsop Co 5s 1934... A&O			5
6s Bridge 1928-37... J&J			5.10	4s Ref 1924 to 1926... A&O			4	Colum Co 5s '24-'29-'34 A&O			5
Charlotte—5s St&Sew '29 J&J			4.80	4s 1924-1941... J&D			4	Dalles City 5s '24-'26... M&N			5
5s School 1925-46... F&A	b 4.80	to 4.75	%	*Dayton—5s 1924-'32... M&N	b 4.70	to 4.50	%	Eugene 5s 1942... M&S			5
5 1/2s Fund 1925-29... F&A			4.85	*6s Gen fund 1928... A&O	b 4.75	to 4.55	%	Multnomah Co 4 1/2s '32 J&D			4.70
5 1/2s 1924 1930... M&N			4.85	5s W W Imp 1944 J&D	b 4.65	to 4.50	%	5s Road 1924-1929... M&N			4.65
5 1/2s 1931-1948... M&N			4.85	*5s W W Imp 1945... F&A	b 4.61	to 4.40	%	Portland—			
4 1/2s Water Mar 1935... J&J			4.80	*4 1/2s W W Imp 1940 J&D	b 4.60	to 4.40	%	5 1/2s Aug 1928... F&A	b 4.80	to 4.60	%
4 1/2s Water Oct '41 A&O			4.75	*4 1/2s SD 1933-39... A&O	b 4.60	to 4.40	%	5s gold Bridge 1925... A&O	b 5%	to 4.50	%
4 1/2s Wat & Sew 1942 J&J			4.75	Dayton SD 5 1/2s '41-'61... M&S	b 4.80	to 4.60	%	5s Harb Dev 1924 50... M&N	b 4.75	to 4.50	%
Durham—4 1/2s Sew & Lt '41 J&J			4.80	*5s Mar 16 '24-'46... M&S	b 4.75	to 4.55	%	4 1/2s Dock 1943... M&N	b 4.70	to 4.50	%
4 1/2s Fund '24 to 1940 J&J	b 4.90	to 4.80	%	East Liverpool—4s 1940 J&J			4	4 1/2s Oct 1924-47... A&O	b 4.70	to 4.50	%
5s Water 1925 to 1945 J&J	b 5%	to 4.85	%	Elyria 4s 1924 to '38... J&D			4	4s Water 1937... M&N	b 4.70	to 4.50	%
5s Rd & Sewer '24-'39 F&A	b 5%	to 4.90	%	5s W W 1929-1946... J&J			4	Pt of Astoria 5s Har '24-'29 J&J			5.95
Greenville Co 4 1/2s '39... M&N			4.90	*Findlay City SD 5s '24-'27 J&J	b 4.70	4.60	%	Pt of Coos Bay Harbor 5s...			5.95
Greensboro—5s WW '30 J&J			4.90	Fostoria—4s 1925... M&S			4	Port of Portland—			
5s Aug 1 1942 W... F&A			4.85	*5s W W Imp '25-'40... M&S	b 4.70	4.60	%	4s Dry Dock 1934... J&J			4.90
4s Water-Works 1954... J&J			4.80	Franklin Co 4s '25-'25... M&S			5	Salem—5s Sewer '24-'33 M&N			5
Greenville 5s W W '58... F&A			5	*5s Fl Emerg '24-'29... M&S			4.70				
6s Water July 1924... J&J			5	*5 1/2s Ho&Bge '25-'35... F&A			4.80	PENNSYLVANIA			
Iredell Co 5s Aug 1 '42... F&A			4.90	6s Rd May 27 '31... M&N	2		4.70	5s July 1 1951 Series C... J&J	114	115	---
Lee Co 5s Road 1952... M&N			5	Hamilton Co *4 1/2s '43... F&A			4.70	4 1/2s July 1924, 1929, 1934...			
Lincoln Co 5s 1943 & '48 J&J			5	4 1/2s Oct 1 1939... A&O			4.70	1939, 1944, 1949... J&J	b 4.50	to 4 1/2	%
5s Bridge 1937-1951... F&A			5	4s C H J'ne '36 op '16 J&D			4	Allegheny—4s '25 & '27... J&J	b 4.20	to 4 1/2	%
Mecklenburg Co—				Ironton *4 1/2s WW '36... J&D			4.75	4s Street Imp 1937... M&N	b 4.20	to 4 1/2	%
6s Ref Nov 1950... M&N			5	Lakewood—				3 1/2s 1924 to 1931... A&O	b 4.20	to 4 1/2	%
Pitt Co 5s 1924-36... M&N			5	4 1/2s 1924 & 1925... A&O			4.25	4s Road 1939... A&O	b 4.20	to 4 1/2	%
4 1/2s 1943-1947... M&S			4.90	4 1/2s 1926-1939... A&O			4	4s Bridge 1942... F&A	b 4.20	to 4 1/2	%
5s Fund June 1959... J&J			5	*4 1/2s Oct 1945... A&O			4.75	3 1/2s 1932 opt 1922... M&N	b 4.20	to 4 1/2	%
Raleigh 5s 1927... A&O			4.85	*5s Park&Imp '24-'41 A&O			4.75	Altoona—4s '34 opt '14... J&J	98 1/2	99 1/2	---
5s Munic Bldg 1939... J&J			4.85	*Lawrence Co 5s 1934... M&S			4.75	4s Ref 1936 opt 1916... J&J	98 1/2	99 1/2	---
5s Imp June 1 1944 J&D			4.80	Lima 4s Sewer '24 to '25 A&O			4.25	4s Highway '37 op '32... J&J	98 1/2	99 1/2	---
Rutherford Co 5s '24-'52 J&J			5	*6s May 1 1925... M&N			4.70	Altoona S D 4s '24 to '35 A&O	98 1/2	99 1/2	---
Sallsbury 6s Imp '24-'35 J&J			5.25	5 1/2s Sewer 1924-1947... J&D	b 5%	to 4.80	%	Bethlehem S D 5 1/2s 1925			
6s 1924-1941... M&N			5.25	*4 1/2s Oct '24 Oct '30... A&O			4.70	'30, '35, '40, '45, '50 J&D	b 4.50	to 4 1/2	%
Surrey Co 6s May 1933-1958			5.20	3 1/2s Ref '30 opt '25... A&O			4	Braddock 4 1/2s '24-'44... M&N	b 4.20	to 4 1/2	%
Wake Co 5s Fund '48... J&J			4.85	Lorain 5s 1924 to 1932... J&J			4	4s 1924 to 1935... M&N	b 4.20	to 4 1/2	%
Weldon 6s Jan 1925-1942...			5.50	*5s W W Ref '24-'27... M&S			4.70	Cambria Co 4 1/2s '24-'45...	b 4.20	to 4 1/2	%
Wilmington—				*6s Fd Sep 15 '24-28... M&S15			4.70	Chester—3 1/2s 1929... J&J	b 4.20	to 4 1/2	%
5s Ref & Imp 1955... A&O			4.80	Lucas Co 4s C-H 1944... M&S			4	4s '37 opt '17 tex-exm... J&J	b 4.20	to 4 1/2	%
4 1/2s 1924-1962... A&O	b 4.85	to 4.75	%	*5 1/2s WatSup '25-'30... M&S	b 4.80	to 4.70	%	4 1/2s 1930-35-40... J&J	b 4.20	to 4 1/2	%
4 1/2s g Wat & Sew '48 A&O			4.75	Madisonville (In Cincinnati)				Chester S D 4 1/2s '32-'37... J&J	b 4.20	to 4 1/2	%
4 1/2s Wat & Sew 1952... J&J			4.75	5s 1932 opt 1922... J&J			4.10	Easton—3 1/2s 1928... A&O	b 4.20	to 4 1/2	%
4s g Ref July 1 1929... J&J			4.85	Marletta—*4 1/2s '24-'33 J&D			4.70	Easton S D 4s '24 op '14... F&A	b 4.20	to 4 1/2	%
Winston-Salem—5s '25 M&S			4.80	3 1/2s 1931 opt 1911... F&A			4.25	Erle—4 1/2s Sch 1925-39... A&O	b 4.20	to 4 1/2	%
5s gen Imp 1944... J&J			4.75	Martin's Fy 5s '26-'44... M&S			4.80	4 1/2s Ref 1934 op '24... J&J	b 4.20	to 4 1/2	%
5s Sept 1924-1947... M&S	b 4.85	to 4.75	%	Miami Conservancy Dist—				Erle S D 4s 1924 38... F&A	b 4.20	to 4 1/2	%
4 1/2s July 1 1942... J&J			4.75	5 1/2s (1 to 5 yr mat'y) J&D			5	4 1/2s 1924-1937... A&O	b 4.20	to 4 1/2	%
4 1/2s July 1 1952... J&J			4.75	5 1/2s (5 to 10 yr mat'y) J&D			4.80	4 1/2s Jan 1 1936-1946...	b 4.20	to 4 1/2	%
6s Imp Aug 15 '24-30 F&A15			4.90	5 1/2s (after 10 yrs) J&D			4.50	Fayette Co 4s Road '26... A&O	b 4.20	to 4 1/2	%
NORTH DAKOTA				Middletown 4s '30 op '20... F&A			4	4s Road 1936... A&O	b 4.20	to 4 1/2	%
5 1/2s 1945 & 1948 Ser C... J&J											

Bonds.	Bid.	Ask.	To Net.	Bonds	Bid	Ask	To Net.	Bonds.	Bid.	Ask.	To Net.
Scrant SD 4s '24-'28-'33A&O	b 4.25	to 4.15	%	Memphis S D 4 1/2s '59...J&J	---	---	4.65	Norfolk—	---	---	---
3 1/2s 1924-1932	F&A	to 4.15	%	Nashville—	---	---	---	6s Oct 1 1950	A&O	---	4.85
Uniontown 4s '28 tax-ex M&N	b 4.20	to 4.10	%	6s April 1924-1942	A&O	---	4.70	5 1/2s School Oct 1 '51 A&O	---	---	4.75
Wash'n Co 4 1/2s '25-'34 M&S	b 4.20	to 4.10	%	5s March 1925-1960	M&S	---	4.70	5s Municipal 1949	F&A	---	4.70
4s 1924-1933	M&N	to 4.10	%	5s March 1933	M&S	---	4.70	5s Municipal 1969	F&A	---	4.70
Wilkes-Barre 3 1/2s '25-'29 F&A	b 4.25	to 4.15	%	5s School 1924-1945	J&D	---	4.70	4 1/2s Munic Imp't '42 M&S	---	---	4.65
4s 1925 to 1935	J&J	to 4.15	%	4 1/2s Street 1935	J&J	---	4.65	4 1/2s Renew Apr 1 '41 A&O	---	---	4.65
4 1/2s Imp Ser 1 '24-'38A&O	b 4.25	to 4.15	%	4 1/2s High Sch 1940	J&J	---	4.65	4 1/2s Imp July 1940	J&J	---	4.65
4 1/2s 1931-1940	J&J	to 4.15	%	4s (Tenn C RR) '24 M&N	---	---	4.70	4s Imp't March 1936	M&S	---	4.65
4 1/2s Imp 1940-1945	J&J	to 4.15	%	4s Water 1928	J&J	---	4.70	Petersburg 4 1/2s 1952	A&O	---	4.70
Wmport 3 1/2s '29op'09 M&S	b 4.20	to 4 1/2	%	Polk Co 5s '27-'46	J&D	---	4.85	Portsmouth—4 1/2s 1940 F&A	---	---	4.90
York 4 1/2s 1924-1943	F&A	to 4 1/2	%	Putnam Co 4 1/2s 1941	July 1	---	4.85	5 1/2s Aug 1 1951	F&A	---	5.10
York Co 3 1/2s '24-'32	M&N	to 4 1/2	%	Robertson Co 4s '41op'31	J&J	---	4.85	4 1/2s Imp Oct 1 1942	A&O	---	4.90
RHODE ISLAND.				Shelby Co—4 1/2s Sch '41 J&J	---	---	4.65	4 1/2s Sch & Sew 1938	J&J	---	4.90
4s Chari't Inst 1955	M&S	98 1/2	---	4 1/2s Munic 1933-'57	J&D	---	4.65	5s Water 1948	J&D	---	4.90
3 1/2s gold S H 1934	J&J	94 1/2	---	4s Court House 1955	J&J	---	4.65	6s Ref 1928	J&J	---	5.10
Bristol—3 1/2s g 1930	M&S	93	---	5s School 1929, 1939, 1949	---	---	4.65	Richmond—			
Cent Falls 4s '24-'30	F&A	97	---	TEXAS.				6s July 1 1924-1929	J&J	---	4.70
N Pro'ce 4s J'ne 15 '47	J&D	90	---	Austin 5s 1924-1942	J&J	b 4.70	to 4.50	6s July 1 1930	J&J	---	4.70
Johnston 4 1/2s 1925,	---	---	---	5s Sch Bg & Hos' 52op'32 J&J	---	---	4.70	4 1/2s Pub Imp 1949	J&J	---	4.60
1930, 1935, 1940	M&N	98 1/2	---	4 1/2 Ref 1924-1946	J&J	---	4.70	4 1/2s St & Pk Rd Sep'29	J&J	---	4.65
Lincoln—4s 1928	A&O	97	---	5s Beaumont 5s '52 op'32	A&O	---	5	4s 1924 to 1930	J&J	---	4.65
Newport—4 1/2s '25-'39	M&S	99	---	5s Water Works 1954	M&S	---	5	4s 1938 to 1943	J&J	---	4.60
5 1/2s June 1 1924-1958	---	---	---	4s 1942 opt 1922	J&D	---	5	4s 1924	J&J	---	4.60
4s gold 1927	F&A	110 1/2	---	Cleburne 5s W W '52op'32	J&J	---	5	4s 1941	J&J	---	4.60
4s May 15 1948	M&N	93	---	Dallas—5s 1931	J&D	---	4.75	4s Elec Light 1942	J&J	---	4.60
3 1/2s g High Sch 1954	J&D	84	---	5s g Aug 1928	F&A	---	4.75	4s 1943	J&J	---	4.60
Fawtucket—4 1/2s 1950	J&J	98 1/2	---	5s 1924-1960	M&N	b 4.75	to 4.50	Roanoke 4 1/2s Ref 1936	J&J	---	4.65
4 1/2s Sewer 1952	J&D	98 1/2	---	4 1/2s Sch 1924-1952	M&N	b 4.75	to 4.50	4 1/2s Street Imp't May 1940	---	---	4.60
4s Water 1937	M&N	93 1/2	---	4 1/2s 1924, 1928, 1938, 1939,	---	---	---	4 1/2s Pub Bldg 1941	M&N	---	4.60
Providence 4s 1927	A&O	96 1/2	---	1942 '43, '44, '45	J&J	---	4.75	4 1/2s Pub Bldg 1944	M&N	---	4.60
4s Jan 1 1945	J&J	93 1/2	---	4s School 1924-1951	J&J	b 4.75	to 4.50	4 1/2s Apr 1952	A&O	---	4.60
4s July 1956	J&J	92	---	Dallas Co 4 1/2s Sep 10 '51	Apr 10	---	4.60	4s St Imp't 1936	J&J	---	4.60
4s May 1962	M&N	92	---	5s Viad & Bridge Feb 10	---	---	4.75	Stafford Co 5s 1942	J&J	---	5
4s Water 1962	J&D	92	---	1954 opt 1924	Apr 10	---	5	Tazewell Co 5s 1924-46	J&J	---	5
3 1/2s Sch & Br 1929	M&N	94 1/2	---	El Paso 5s W W Purch '50	A&O	---	5	WASHINGTON.			
3s Sew & Imp 1929	M&N	91 1/2	---	5s Fund 1951 opt '31	M&S	---	5	6s Gen Fund 1926-1940	J&J	b 4.60	to 4.50
Westerly—4s 1927	M&S	97	---	5s School 1955 opt '35	J&J	---	5	Aberdeen 5 1/2s '24-'31	J&D	---	5
3 1/2s Water Feb 1929	F&A	94	---	5s Imp't Aug 1 1948	F&A	---	5	Bellingham 5s 1926	A&O	---	5
Woonsocket 4 1/2s Fd '41	J&D	97 1/2	---	Fort Worth—	---	---	---	Clarke Co 5s '35 op'25	Jan 1	---	4.85
6s Fund 1924-1935	M&N	105 1/2	---	5s Apr 1951 opt '31	A&O	---	4.80	Everett 5s July 15 1931	J&J	---	4.85
6s Fund 1936-1961	M&N	116 1/2	---	5s 1929-1934	J&D	---	4.80	5s June 1936	J&D	---	4.85
4 1/2s Funding 1944	M&N	97	---	5s 1935-1959	J&D	---	4.80	5 1/2s Water 1934-1938	M&S	---	4.85
4 1/2s June 1924-1957	J&D	94 1/2	---	4 1/2s St Imp' 48opatt'28	J&J	---	4.80	King Co—5s 1928	M&S	---	4.75
5s Funded 1924-1959	A&O	103	---	4 1/2s Sch '49 op att'29	J&D	---	4.80	5s C't House '33 opt	May	---	4.75
4s Funding 1947	A&O	90	---	4s Refunding 1941	J&J	---	4.80	5s Road 1935	F&A	---	4.75
3 1/2s Wat May 1 '31	M&N	92	---	Galveston—	---	---	---	4 1/2s Harb opt '24-'30	Nov 1	b 5%	to 4.70
SOUTH CAROLINA.				5s Lim debt 1932-1936	J&J	---	5	Lewis Co 5s 1925-32	M&S	b 5%	to 4.85
4 1/2s Blue 1928	J&J	4.50	---	5s Grade Rails 1944	A&O	---	5	Pacific Co 4 1/2s July 1 '28-'36	---	---	5
4s Refund 1952 op 1932	J&J	4.30	---	5s School 1924-1954	M&S	---	5	Pierce Co 5s ref '25op'15	A&O	---	5
Charleston—4 1/2s 1928	A&O	4.75	---	5s 1924-1950	A&O	---	5	5s Sept 1 1928-37	Sept	b 5%	to 4.90
4 1/2s Jan 1962	J&J	4.65	---	4 1/2s Grad & c' 48op'28	J&J	---	5	4s Ref 1926 opt 1916	M&S	---	4.70
4s Sewer 1929	A&O	4.75	---	4 1/2s Grad & c' 49op'29	A&O	---	5	Port of Seattle 5s '24-'58	M&S	---	4.70
4s Refg '88 (tax-exm)	J&J	4.65	---	Galveston County	---	---	5.35	4 1/2s Jan 1925-1955	J&J	---	4.80
Charleston Co 6s 1937	J&J	5	---	5s Bd Apr 10 '31op'31	A&O	---	4.80	Seattle—5s 1924-1930	J&J	---	4.80
Charaw 5s '52 op '32	July 1	5.10	---	Harris Co 4s '47 op '17	A&O	---	4.80	6s L & P Sys 1927-41	A&O	---	4.80
Clarendon Co—	---	---	---	Houston—	---	---	---	5 1/2s L & P 1929-43	M&N	---	4.80
6s May 15 '36-'40	M&N	5	---	5s Sew Nov 15 1939	M&N	---	4.65	4 1/2s Sewer 1927	M&S	---	4.80
Columbia 4s Ref 1941	M&S	4.85	---	5s Ref Oct 16 '41 op '31	A&O	---	4.65	4 1/2s Sewer 1931	J&J	---	4.80
4 1/2s Water 1945	J&J	4.75	---	5s Mun Imp '26-'36	F&A	b 4.70	to 4.65	4 1/2s Light ext 1932	J&J	---	4.80
Greenville—5s St 1942	J&J	4.80	---	4 1/2s Sept 1924-1952	M&N	b 4.70	to 4.60	4s April 1 1929	A&O	---	4.80
5s Water 1958 opt '38	F&A	4.85	---	4 1/2s Oct 20 '38 op '28	A&O	---	4.65	Seattle SD No 14 1/2s '24	M&N	b 4.85	to 4.75
Greenville Co 4 1/2s '40-'53	J&J	4.80	---	Port Arthur 5s 1924-56	M&S	---	4.90	4 1/2s Mar '25 to '31	M&S	---	5.25
Lancaster S. D.—5s '41	J&J	5.50	---	San Antonio—5s '24-'53	M&S	b 4.85	to 4.60	Snohomish Co 5s '31 op att'21	---	---	4.85
6s July 1946	J&J	4.90	---	5s Sept 1924-1953	M&S	b 4.85	to 4.60	Spokane 5s Park 1927	J&D	---	4.85
Richland Co 5s 1933	J&J	4.90	---	5s Sept 1931-1959	---	---	---	4 1/2s Bge Const 1931	J&J	---	4.85
Rock Hill 5s 1951 op '31	J&J	5.10	---	5s St Imp Dist No 2 1943	---	---	---	4 1/2s Water 1925	J&J	---	4.85
Spartanburg 4 1/2s '35	A&O	4.80	---	San Antonio S D 5s '56	F&A	---	4.75	4 1/2s Park 1925	J&J	---	4.85
5s Sept 1 1939	---	---	---	Waco—5s Nov 1 1934	M&N	---	4.90	4 1/2s Bridge 1924-36	J&J	b 4.90	to 4.80
Spartanburg County—	---	---	---	5s Sewer 1937	J&J	---	4.90	4s Water July 1 1925	J&J	---	4.85
4 1/2s 1924-1927	M&N	4.90	---	5s Water Works 1942	J&J	---	4.85	Spokane SD No 8 1/2s '29	J&J	---	4.85
Sumter Co—	---	---	---	4s Jan 1 1931	---	---	4.90	4 1/2s May 1 1931	M&N	---	5
5s Road & Bdge '28-52	J&J	5	---	Wichita Falls 6s 1950	M&N	---	5.15	Stevens Co—4 1/2s '29 opt '19	---	---	4.85
SOUTH DAKOTA.				5s Feb 10 1960	F&A	---	5	Tacoma—5s '24-'33	---	---	4.85
6s Rural Credit '38-'40	A&O	4.80	---	UNITED STATES—See page 16 & 48				4 1/2s Lt & Pow 1929	J&J	---	4.85
6s Sept 1941	M&S	4.80	---	UTAH.				4 1/2s Refdg 1931	A&O	---	4.85
5s Mar 15 1931-'35	M&S	4.75	---	5 1/2s April 1 1941	J&J	---	4.40	3 1/2s Jan 1 1939	J&J	---	4.75
5s June 1 1924-'39	M&S	4.75	---	5s Capitol Bldg 1934	J&J	---	4.40	5s Highway 1927-1946	J&J	---	4.50
5s Highway '24-'28	J&D	4.70	---	4 1/2s Capitol Bldg 1934	A&O	---	4.35	3 1/2s Jan 1 1939	J&J	---	4.40
4 1/2s Rural Credit 1939	J&J	4.80	---	4 1/2s Road 1939	J&J	---	4.35	Charleston 4 1/2s '41 op'27	J&J	---	4.60
Aberdeen 4 1/2s Sewer '32	J&J	4.74	---	4 1/2s July 1 1939	J&J	---	4.35	Charleston S D 5s '24-'52	J&J	---	4.70
Bloux Falls 5s 1931	J&D	4.90	---	4s Capitol Bldg 1934	J&J	---	4.35	Clarksburg 5s '24-'53	A&O	---	4.80
Bloux Falls S D 5s 1935	A&O	4.90	---	Box Elder Co 4 1/2s Sch '32	F&A	---	4.85	Clarksburg SD 5s '41 op'21	M&S	---	5
5 1/2s Dec 1 1940	J&D	5	---	Ogden—4 1/2s 1929	J&J	---	4.60	Hancock County—5s Grant	---	---	5.10
TENNESSEE.				4 1/2s Refunding 1932	J&D	---	4.60	Road Dist '46 op'32	M&N	---	4.60
4 1/2s July 1 1924-67	J&J	b 4.60	to 4.40	4 1/2s Ref Wat 1933	M&N	---	4.60	Huntington 5s 1944	Oct	---	4.60
4 1/2s Ref 1924-1955	J&J	b 4.60	to 4.40	Salt Lake City—	---	---	---	5s Ind Sch D '28-'34	J&J	---	4.70
4 1/2s 1938-1955	J&J	b 4.60	to 4.40	5s Ref 1924-1928	M&S	b 4.80	to 4.60	Martinsburg 5s '43op'29	Dec 1	---	5
4s Ref 1924-1955	J&J	b 4.60	to 4.40	5s Refunding 1941	J&J	b 4.70	to 4.50	Mercer Co 5s '44op'24	A&O	---	4.75
4s 1932-1953	J&J	b 4.60	to 4.40	4 1/2s May 1 1934	M&N	b 4.60	to 4.50	Parkersburg 4s Wat '29	June	---	4.70
Bl											

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	625,174	12,770,208	100	210	230
Birming'm Tr & S.	1,000,000	782,322	17,406,119	100	235	260
First National Bank	1,500,000	2,850,244	33,994,130	100	330	360
Traders Nat Bank.	250,000	101,760	3,201,704	100	200	225
Mobile—						
First National Bank	300,000	1,270,591	13,142,776	100	460	470
Merchants' Bank.	200,000	525,195	8,243,725	100	405	415
People's Bank.	200,000	323,775	5,120,515	100	240	255
Montgomery—						
Exchange Nat Bank	300,000	61,744	1,609,985	100	110	115
First National Bank	1,000,000	489,692	6,551,267	100	152	155
Fourth Nat Bank.	500,000	236,716	5,578,213	100	140	145
Alabama Bk & Tr Co	300,000	54,251	2,569,535	100	105	108
Union Bk & Tr Co.	100,000	126,833	1,031,065	100	215	225

ARIZONA—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	219,809	4,621,506	100	-----	-----
Phoenix Nat Bank.	200,000	199,533	4,741,617	100	-----	-----
Phoenix S Bk & Tr.	100,000	235,134	2,742,486	100	-----	-----
Valley Bank.	750,000	328,715	9,835,101	100	-----	-----

ARKANSAS—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Am Bk of Com & Tr	750,000	248,606	10,768,227	25	-----	-----
Central Bank.	200,000	48,874	641,951	-----	-----	-----
England Nat Bank.	300,000	111,263	2,560,763	100	-----	-----
Exchange Nat Bank	300,000	225,402	4,380,664	100	-----	-----
People's Sav Bank.	200,000	64,587	2,525,150	25	-----	-----
Bankers Trust Co.	300,000	103,440	5,591,095	100	-----	-----
Exchange Trust Co	100,000	59,856	1,024,132	-----	-----	-----
Southern Trust Co.	500,000	190,000	3,948,003	25	-----	-----
Union Tr Co.	500,000	368,357	5,996,914	100	-----	-----
W B Worthen Co..	200,000	329,529	2,804,411	-----	-----	-----
Pine Bluff—						
Citizens' Bank.	300,000	256,662	2,022,153	25	110	115
Cotton Belt S & T Co	100,000	78,787	883,363	25	160	165
Nat Bank of Ark.	100,000	133,000	1,700,000	100	250	275
Merch & Plant Bk.	175,000	252,188	2,602,454	25	225	235
Peoples S B & Tr Co	100,000	58,546	666,339	25	150	160
Simmons Nat Bank	200,000	404,359	4,119,708	100	260	275

CALIFORNIA—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fresno—						
First Nat Bank.	200,000	41,603	1,829,789	-----	-----	-----
Los Angeles						
Bank of America.	1,300,000	228,393	7,941,311	-----	135	-----
Citizens' Nat Bank	2,000,000	1,784,828	43,875,198	100	445	-----
Commercial Nat Bk	1,000,000	933,959	10,351,918	100	222	-----
Continental Nat.	500,000	147,594	6,562,538	100	130	-----
Farmers & Mer Nat	2,000,000	2,029,921	42,382,910	100	330	-----
First National Bank	3,500,000	3,761,361	77,930,839	100	377 1/2	385
California Bank.	3,000,000	1,432,167	70,958,380	100	280	290
Merchants' Nat Bk	1,500,000	1,021,593	42,509,484	100	200	-----
Nat City Bk of L A	1,000,000	152,958	4,151,403	-----	125	-----
California Trust Co	500,000	414,693	76,350	-----	-----	-----
Security Tr & S Bk.	7,700,000	5,899,319	188,050,226	100	312	320
Hellman Com T & S	2,000,000	909,291	63,111,278	100	-----	-----
Citizens Tr & S Bk.	1,000,000	1,494,378	40,276,286	100	-----	-----
Pacific National Bk	1,000,000	190,411	1,443,261	-----	125	135
Pacific S'w. T & S B	6,830,000	6,247,342	159,461,595	100	-----	-----
U S National Bank.	200,000	91,642	3,571,324	100	200	-----
Union Bank & Tr.	1,500,000	316,235	12,884,443	-----	155	-----
Oakland—						
Central Sav Bank.	800,000	1,177,935	28,015,188	30	-----	-----
Central Nat Bank.	1,000,000	1,366,844	18,076,617	100	200	210
Farmers & Mer Sav	300,000	111,890	4,500,078	100	-----	-----
First National Bank	1,000,000	342,424	9,555,238	100	-----	230
American Bank.	1,000,000	231,410	17,421,258	-----	-----	-----
Oakland Bank.	1,500,000	2,373,548	48,863,657	75	-----	-----
Pasadena—						
First National Bank	350,000	203,612	5,738,716	-----	-----	-----
Security Nat Bank.	200,000	80,566	2,470,915	100	-----	-----
First Tr & Sav Bk.	800,000	296,231	9,704,768	-----	-----	-----
Sacramento—						
California Nat Bk.	1,000,000	558,493	13,312,556	100	-----	-----
California Tr & S B	450,000	472,139	11,523,107	100	-----	-----
Farm & Mech S Bk	350,000	431,036	6,093,592	100	-----	-----
N B D O Mills & Co	500,000	1,169,618	8,936,157	100	-----	-----
People's Bank.	300,000	379,518	7,893,932	100	-----	-----
San Bernardino						
California State Bk	100,000	95,931	1,176,738	-----	-----	-----
Farmers' Exch Nat	100,000	115,450	2,218,068	100	-----	-----

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego—						
First National Bank	1,000,000	547,121	13,977,214	100	-----	-----
San Diego Sav Bk.	200,000	684,505	8,561,866	100	-----	-----
Secur Comm & S B.	250,000	112,000	2,220,000	100	-----	-----
Union Nat Bank.	200,000	54,751	2,142,099	100	-----	-----
United States N Bk	100,000	2,494	2,012,754	100	-----	-----
Southern Tr & Commerce Bank.	1,000,000	306,678	16,879,277	100	-----	-----
San Francisco						
Amer Bank of S. F.	2,750,000	1,210,154	24,453,252	100	130 1/2	133
Anglo London-Paris National Bank.	5,000,000	3,622,453	80,970,682	100	164	-----
Bank of Calif, N A.	8,500,000	9,012,751	78,547,473	100	-----	203
Bank of Italy.	15,000,000	6,228,474	27,658,879	100	227	229
Banca Popolare						
Fugazi.	1,057,000	134,556	16,657,440	-----	-----	-----
Canton Bank.	600,000	91,913	4,587,726	-----	-----	-----
Crocker Nat Bank.	2,000,000	7,278,605	36,551,183	100	-----	-----
Donohoe-Kelly BCo	650,000	220,118	2,418,371	100	-----	-----
First National Bank	3,000,000	1,585,427	23,715,159	100	222 1/2	227 1/2
French-Amer Bank	1,250,000	684,793	15,620,199	100	154	-----
San Fran S & L Soc	1,000,000	2,850,000	85,324,468	1000	-----	-----
Humboldt Bank.	1,200,000	963,383	23,037,800	100	-----	200
Italian-Amer Bank	1,500,000	506,954	17,939,376	-----	150	-----
Liberty Bank.	1,000,000	109,438	4,402,402	-----	-----	-----
Mission Sav Bank.	500,000	113,055	7,703,810	100	-----	-----
Wells Far Nev Nat.	6,000,000	5,578,792	63,534,646	100	195	200
Anglo-Calif Tr Co.	1,500,000	1,444,200	46,635,545	100	194 1/2	-----
Mercantile Tr Co.	5,500,000	4,757,499	122,195,792	-----	249	250 1/2
First Federal Tr Co	1,500,000	770,417	22,575,701	50	-----	-----
Union Bk & Tr Co	4,500,000	814,903	40,196,227	800	150	-----
Union Trust Co.	1,200,000	3,008,229	38,501,152	-----	-----	-----
San Jose—						
Bank of San Jose.	300,000	442,417	5,148,722	100	-----	-----
First National Bank	500,000	563,938	7,125,026	100	-----	-----
Security Sav Bank.	100,000	268,211	2,941,710	100	-----	-----
Security State Bank	100,000	251,473	1,550,421	100	-----	-----
Stockton—						
City Bank.	400,000	274,172	4,016,821	80	-----	-----
Comm'l & Sav Bk.	500,000	407,744	6,569,637	-----	-----	-----
First National Bank	200,000	481,895	1,275,673	100	-----	-----

CANADA—See last page.

COLORADO—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs.—						
Colorado Sav Bank	50,000	210,899	2,115,524	100	-----	-----
Colorado Spgs N B.	100,000	105,258	1,763,848	100	-----	-----
Exchange Nat Bank	300,000	226,004	4,966,435	100	-----	-----
First National Bank	300,000	387,830	5,648,442	100	-----	-----
Colorado Title & Tr Co.	150,000	97,489	1,691,873	100	-----	-----
Denver—						
Broadway Nat Bk.	200,000	23,831	2,048,613	-----	-----	-----
Central S Bk & Tr.	500,000	277,980	7,124,537	100	-----	-----
Colorado Nat Bank	1,000,000	1,389,570	31,291,051	100	-----	-----
Denver Nat Bank.	1,000,000	1,505,705	24,333,855	100	-----	-----
Drovers Nat Bank.	200,000	35,760	868,051	-----	-----	-----
First National Bank	1,250,000	1,326,307	34,366,907	100	-----	-----
Globe Nat Bank.	200,000	58,198	1,606,691	-----	-----	-----
Pioneer State Bank	100,000	18,640	1,229,894	-----	-----	-----
Stock Yards Nat Bk	250,000	57,095	2,000,035	100	-----	-----
U S National Bank.	550,000	1,071,124	20,006,082	100	-----	-----
Amer Bk & Tr Co.	500,000	553,295	9,325,830	100	-----	-----
Guardian Trust Co.	240,000	46,423	924,752	-----	-----	-----
Home Sav & Merchants' Bank.	200,000	150,000	3,252,109	-----	-----	-----
International Tr Co	500,000	1,042,030	16,437,865	100	-----	-----
Leadville—						
American Nat Bank	100,000					

CONNECTICUT—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Norwich, Merchants' Nat Bk, Thames Nat Bank, Uncas Nat Bank, Bankers Trust Co., Waterbury, Citizens' & Manufacturers' Nat Bk, Waterbury Nat Bk, Colonial Trust Co., Merchants Tr Co., Waterbury Tr Co.

DELAWARE—National banks Dec. 31; State institutions Dec. 31.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Wilmington, Central Nat Bank, Farmers' Bank, Industrial Trust Co, Nat Bk of Delaware, Union Nat Bank, Delaware Trust Co, Equitable Trust Co, Security T&S D Co, Wilmington Tr Co.

DIST. OF COLUMBIA—Nat. banks Dec. 31; other insts. Dec. 31.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Washington, Citizens Sav Bank, Columbia Nat Bank, Commercial Nat Bk, Bank of Com & Sav, Departmental Bank, District Nat Bank, Farm & Mech Nat, Federal American Nat Bank, Franklin Nat Bank, Liberty Nat Bank, Lincoln Nat Bank, Merch Bk & Tr Co, Mt Vernon Savs Bk, Nat Bank of Wash, Nat Capital Bank, Nat Metrop Bank, Pco Comm & Sav, Riggs Nat Bank, Second Nat Bank, Secur Sav&Com Bk, Standard Nat Bank, Washington Sav Bk, Amer Secur & Tr Co, Continental Tr Co, Nat Sav & Tr Co, Munsey Trust Co, Union Trust Co, United States S Bk, Wash Loan & Tr Co.

FLORIDA—Nat. banks Dec. 31; State institutions Dec. 31.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, Florida Nat Bank, Tampa, Citizens Bk & Tr Co, Bank of Commerce, Exchange Nat Bank, First National Bank.

GEORGIA—National banks Dec. 31; State institutions Dec. 31.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Atlanta, American Sav Bank, Atl & Lowry Nat Bk, Citizens & Sou Bk, Fourth Nat Bank, Fulton Nat Bank, Ga Sav Bk & Tr Co, Atlanta Trust Co, Trust Co of Georgia, Augusta, Georgia RR Bank, Citizens & Sou Bk, Nat Exchange Bank, Union Sav Bank, Columbus, Col Sav Bk & Tr Co, Fourth Nat Bank, Home Savings Bank, Merch & Mech Bk, First Nat Bk of Col, Third National Bank, Macon, Bibb National Bank, Citizens & Sou Bk, Fourth Nat Bank, Macon Nat Bank, Savannah, Citizens & Sou Bk, Exchange Bank, Liberty Bk & Tr Co, SavannahBk&TrCo, Citizens' Trust Co.

IDAHO—National banks Dec. 31.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Boise City, Boise City Nat Bk, First Nat of Idaho, Pacific Nat Bank.

ILLINOIS—National banks Dec. 31; State institutions Dec. 31.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Aurora, Aurora Nat Bank, First National Bank, American Nat Bank, Merchants Nat Bk, Old Second Nat Bk, Aurora Tr & Sav Bk, Chicago, Aetna Nat Bank, Alliance Nat Bank, Atlas Exch Nat Bk, Austin State Bank, Boulevard Bdge Bk, Calumet Nat Bank, Capital State Sav Bk, Central Mfg Dis Bk, Citizens State Bk, Cont & Comm N B, Corn Exch Nat Bk, Cosmopolitan St Bk, Depositors State Bk, Division State Bank, Douglass Nat Bk of C, Drexel State Bank, Drovers Nat Bank, First Englewood State Bank, First National Bank, First Nat Englew'd, Foreman Nat Bank, Fullerton State Bk, Garfield Pk St S Bk, Halsted St State Bk, Humboldt State Bk, Hyde Pk State Bk, Independ'nt State Bk, Irving Park Nat Bk, Kaspar American State Bank, Ken'wd Nat'l Bk, Lake View State Bk, Lawndale Nat Bank, Lawndale State Bk, Lincoln State Bank, Logan Sq St & S Bk, Mul & Kew State Bk, Market Trad St Bk, Metrop State Bk, Nat Bk of Republic, National City Bank, Nat Bk of Com'ce, North Ave State Bk, Noel State Bank, Ogden Ave State Bk, People's Stock Y'ds State Bank, Phillip State B & T, Pioneer State Sav Bk, Reliance State Bank, Roseland State S B, Schiff State Bank, 2d N W State Bk, Second Security Bk, Security Bank, So Chicago Sav Bk, South Side Tr & Sav, Southwest State Bk, State Bk of Chicago, Stock Yards Nat Bk, Stk Yds Tr & Sav Bk, Transportation Bk, 26th St State Bank, Union Bank of Chic, United State Bank, Un State Bk of Chic, Washington Pk N Bk, West Englewood, Trust & Sav Bk, West Town State Bk, Central Tr Co of Ill, Chic City Bk & Tr Co, Chicago Trust Co, Citizens Tr & S Bk, Cont & Com T&S Bk, Drovers Tr&Sav Bk, East Side Tr&S Bk, Equitable Trust Co, Fidelity Tr & S Bk, First Tr & Sav Bk, Foreman Tr & S Bk, Franklin Tr & S Bk, Greenebaum Sons' Bank & Trust Co, Guarantee Tr & Sav, Harris Tr & Sav Bk, Home Bk & Tr Co, Illinois Merch Tr Co, Keystone Tr & Sav, Kimbrell Tr & S B, Lake Shore Tr&S B, Lakeview T & S Bk, Liberty Tr & S Bk, Lincoln Tr & Sav Bk, Mercantile Tr&Sav, Mid-City Tr & S Bk, Northern Tr Co, North'n Tr & S Bk, People's Tr&Sav Bk, Pullman Tr&Sav Bk, Sheridan Tr Sav Bk, Sou West Tr & Sav, Stand'd Tr&Sav Bk, Stockmen's Tr&S Bk, Union Trust Co, W Side Tr & Sav Bk, Woodlawn Tr&S Bk.

* Sale price. r Feb. 9 1924. b Capital to be increased. g Capital paid in authorized amount is larger. s Ex dividend. y Last sale n Sept. 14 1923. t April 3 1923. e June 30 1923. † Includes trust deposits. ‡ Branch of Savannah. k New stock. l Last sale.

ILLINOIS—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Elgin—						
Elgin Nat Bank...	100,000	58,236	1,261,845	100	Per	share.
First National Bank	200,000	160,046	2,017,630	100	-----	-----
Home Nat Bank...	150,000	265,663	1,982,838	100	-----	-----
Union Nat Bank...	100,000	60,000	9,000,000	100	-----	-----
Elgin City B'k'g Co	150,000	259,140	2,224,833	100	-----	-----
Home Tr & Sav Bk	100,000	152,639	1,561,807	100	-----	-----
Peoria—						
Central Nat Bank.	300,000	655,603	4,475,104	100	300	315
Commercial Nat Bk	750,000	1,589,986	6,533,450	100	340	350
Dime Sav & Tr Co	250,000	278,481	2,780,294	100	-----	400
First National Bank	550,000	992,420	5,800,320	100	350	355
Home Sav & State.	250,000	170,543	3,475,407	100	185	195
State Tr & Sav Bk.	400,000	178,378	1,818,998	100	133	135
Merchants & Ill NB	500,000	681,322	5,811,323	100	265	275
First Tr & Sav Bk.	200,000	454,746	3,082,788	100	-----	-----
Quincy—						
Illinois State Bank.	300,000	138,421	2,678,213	100	165	175
Quincy-R N B & Tr	500,000	131,548	4,717,316	100	130	137 1/2
State St Bk & Tr Co	500,000	8,010	3,651,646	100	130	150
Mercantile Tr & SB	200,000	137,144	2,067,095	100	167	175
State Sav L & Tr Co	1,000,000	637,561	7,270,973	100	190	200
Rockford—						
Commercial Nat Bk	200,000	52,281	781,635	100	-----	115
Forest City Nat Bk	300,000	268,489	2,968,589	100	-----	225
Manuf'rs Nat Bank	400,000	514,193	3,615,493	100	-----	200
Peoples Bk & Tr Co	250,000	214,058	2,643,695	100	-----	200
Rockford Nat Bank	750,000	816,674	7,987,860	100	-----	270
Security Nat Bank.	200,000	61,916	909,007	100	-----	125
Swedish-Am Nat Bk	125,000	220,483	2,800,700	100	-----	250
Third National Bank	500,000	335,996	4,120,755	100	-----	165
Springfield—						
First National Bank	500,000	187,191	4,547,246	100	-----	-----
Illinois Nat Bank...	300,000	123,238	3,696,651	100	-----	-----
Ridgely-Farm's S B	600,000	251,736	6,290,769	100	-----	-----
Sp'gfield Marine Bk	500,000	491,100	5,450,303	100	-----	-----
First State Tr & Sav	500,000	270,045	5,121,882	100	-----	-----

INDIANA—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Evansville—						
Citizens Nat Bank	500,000	61,561	1,084,894	100	Per	share
National City Bank	500,000	158,364	6,422,541	100	-----	-----
MercantileCom'l Bk	200,000	51,047	2,026,381	100	-----	-----
North Side Bank...	100,000	34,510	1,356,802	100	-----	-----
Old Nat Bank...	500,000	114,375	7,144,562	100	-----	-----
West Side Bank...	250,000	157,292	3,967,410	100	-----	-----
Am Tr & Sav Bank.	250,000	158,136	2,817,126	100	-----	-----
Citizens Tr & S Bk.	100,000	61,561	1,084,892	100	-----	-----
Farmers Trust Co.	100,000	5,775	377,295	100	-----	-----
Fort Wayne—						
First Nat Bk...	1,000,000	517,542	12,174,748	100	210	215
Lincoln Nat Bank	300,000	312,832	5,711,194	100	260	270
Old National Bank.	500,000	538,648	8,134,113	100	290	300
Citizens' Trust Co	300,000	195,722	4,171,042	100	190	195
People's Tr & Sav Co	200,000	295,971	2,972,730	100	290	300
Tri-State L & Tr Co	500,000	634,337	12,298,357	100	290	300
Indianapolis—						
Continental Nat Bk	400,000	143,868	4,974,660	100	100	110
Fletcher-Am Nat Bk	3,000,000	460,579	23,335,153	100	135	140
Indiana Nat Bank.	2,000,000	2,421,665	22,103,924	100	250	264
Live Stock Exch Bk	200,000	86,379	1,107,576	100	200	200
Merchants' Nat Bk	1,250,000	1,620,002	10,762,619	100	340	340
Meyer-Klaser Bank.	200,000	366,302	4,981,886	100	-----	-----
National City Bank	1,000,000	79,552	4,399,422	100	-----	32
People's State Bank	100,000	113,220	1,803,297	100	210	-----
Aetna Tr & Sav Co.	250,000	38,873	2,096,258	100	97	110
Bankers Trust Co.	250,000	110,211	2,861,123	100	123	135
City Trust Co...	150,000	51,193	1,545,935	100	115	-----
Farmers Trust Co.	300,000	196,970	1,724,303	100	200	-----
Fidelity Trust Co.	100,000	100,000	2,019,009	100	150	-----
Fletcher Sav & Tr.	1,500,000	717,506	15,735,342	100	210	225
Indiana Trust Co.	1,000,000	1,136,967	8,819,436	100	200	220
State Sav & Tr Co.	750,000	200,239	2,422,165	100	120	-----
Security Trust Co.	200,000	161,787	3,582,079	100	150	-----
Union Trust Co.	600,000	1,366,143	7,565,906	100	310	360
Wash Bank & Tr Co	100,000	52,905	2,140,209	100	-----	-----
Wild & Co State Bk	100,000	100,867	4,392,416	100	-----	-----
Terre Haute—						
First National Bank	700,000	461,627	3,117,273	100	180	200
McKeen Nat Bank	500,000	533,265	2,711,619	100	210	220
Terre Haute Nat Bk	300,000	312,457	1,935,990	100	205	210
Citizens Tr. Co...	400,000	152,814	1,876,124	100	135	150
Terre Haute Trust.	500,000	778,076	7,759,662	100	225	275
United States Tr Co	500,000	296,999	4,344,627	100	150	160

IOWA—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Burlington—						
Amer S Bk & Tr Co	300,000	598,913	4,193,667	100	Per	share.
Burlington Sav Bk.	100,000	873,176	2,216,158	100	-----	-----
First Iowa State Tr	600,000	519,463	8,718,029	100	-----	-----
Sav Bk	100,000	102,785	1,821,694	100	200	-----
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	318,666	9,058,539	100	235	250
Ced Rapids Bk & Tr Co	200,000	170,598	3,374,869	100	190	200
Iowa State Sav Bk.	200,000	70,434	2,971,016	100	180	200
Merchants' Nat Bk	50,000	558,471	9,936,417	100	300	350
People's Sav Bank.	100,000	21,762	1,657,022	100	125	150
Security Sav Bank.	200,000	151,575	3,029,814	100	225	250
Amer Tr & Sav Bk.	200,000	153,994	3,581,445	100	267	275
Council Bluffs—						
City National Bank	120,000	92,766	2,179,201	100	-----	-----
Commercial Nat Bk	100,000	4,800	1,022,462	100	-----	-----
Coun Bluff Sav Bk.	150,000	248,604	3,738,641	100	-----	-----
First National Bank	200,000	252,937	3,355,889	100	-----	-----
State Savings Bank	50,000	168,626	3,303,602	100	-----	-----
Davenport—						
Amer Com Sav Bk.	1,000,000	1,145,691	17,902,817	100	390	400
First National Bank	200,000	398,542	3,694,326	100	270	285
Home Sav Bank...	50,000	853,285	1,117,788	100	210	210
Iowa National Bank	150,000	258,347	3,962,373	100	325	350
Security Sav Bank.	150,000	145,000	1,250,000	100	200	210
Scott Co Sav Bank.	500,000	138,047	6,330,537	100	-----	-----
Union Day T & S.	800,000	873,000	10,500,000	100	-----	-----
Citizens' Tr & S Bk	100,000	67,986	1,234,695	100	-----	-----

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Des Moines—						
Bankers Trust Co...	1,000,000	352,774	3,992,703	100	-----	-----
Cap City State Bk.	150,000	95,002	3,091,882	100	-----	-----
Central State Bank	250,000	353,031	6,294,287	100	-----	-----
Commercial Sav Bk	200,000	75,884	4,098,741	100	-----	-----
Des Moines Nat Bk	1,000,000	593,183	13,945,307	100	-----	-----
Des Moines S B & T	400,000	296,842	6,697,367	100	-----	-----
Home Savings Bank	100,000	75,242	3,352,210	100	-----	-----
Iowa Tr & Sav Bk.	50,000	68,270	2,276,315	100	-----	-----
Iowa National Bank	1,200,000	937,395	14,717,720	100	-----	-----
Mechanics' Sav Bk	100,000	46,582	2,034,269	100	-----	-----
People's Sav Bank.	100,000	306,811	4,857,607	100	-----	-----
United States Bank	200,000	55,016	1,666,461	100	-----	-----
University State Bk	50,000	12,132	434,187	100	-----	-----
Valley Nat Bank...	500,000	205,122	3,967,523	100	-----	-----
Valley Sav Bank...	150,000	136,813	2,579,321	100	-----	-----
Iowa Loan & Tr Co	500,000	547,358	8,345,902	100	-----	-----
Dubuque—						
Consol Nat Bank...	500,000	101,349	5,025,663	100	Per	share.
First National Bank	200,000	290,760	3,962,469	100	250	250
Pioneer Tr & Sav Bk	150,000	102,135	1,187,858	100	-----	-----
Union Tr & Sav Bk	150,000	252,575	3,470,957	100	-----	-----
Iowa Tr & Sav Bk.	300,000	298,000	2,500,000	100	-----	-----
Sioux City—						
First National Bank	600,000	121,227	10,574,612	100	195	195
Iowa State Sav Bk.	200,000	26,682	1,156,682	100	-----	-----
Live Stock Nat Bk.	200,000	106,000	3,610,000	100	250	250
Toy Nat Bank...	200,000	75,000	3,200,010	100	-----	-----
Sioux Nat Bank...	400,000	144,983	4,742,588	100	-----	-----
Security Nat Bank.	250,000	363,825	4,395,823	100	-----	-----
Woodbury Co S Bk	100,000	135,713	3,262,061	100	-----	-----
Farmers' L & Tr Co	150,000	92,129	2,466,604	100	-----	-----
First Trust & S Bk	100,000	33,948	1,265,300	100	-----	-----

KANSAS—National banks Dec. 31; State institutions Nov. 15.

	Capital.	Surplus & Profits.	Gross Depos
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MAINE—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bangor—						
First National Bank	400,000	494,441	6,449,540	100	140	150
Merchants' Nat Bk	100,000	256,561	1,917,120	100	280	---
Eastern Tr & Bkg Co	175,000	939,895	8,674,604	100	---	400
Merrill Trust Co...	500,000	494,377	9,134,621	100	280	320
Portland—						
Canal Nat Bank...	600,000	562,895	2,799,403	100	121	125
Chapman Nat Bank	200,000	121,268	4,225,718	100	140	150
First National Bank	600,000	517,614	8,158,919	100	125	132
Portland Nat Bank	300,000	745,874	9,001,945	100	200	250
Maine Sav Bank...	---	763,025	18,560,052	---	---	---
Fidelity Trust Co...	400,000	943,350	14,215,010	100	215	240
Casco-Merc'ile Tr...	500,000	355,702	9,577,420	100	140	150
Union S D & Tr Co	250,000	393,585	994,157	100	190	210
U S Trust Co.....	150,000	196,214	2,751,128	100	155	165

MARYLAND—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—						
Balt Comm'l Bank...	750,000	330,600	8,432,238	100	122½	125
Calvert Bank.....	200,000	275,500	7,000,052	50	103	---
Citizens' Nat Bank	2,000,000	6,379,644	25,670,460	100	48¼	49
Commonw'th Bank	200,000	4229,678	5,625,537	50	---	k95
Drov & Mechanics'						
National Bank...	600,000	977,754	14,707,424	100	300	---
Farm & Mer N Bk...	650,000	403,460	5,699,010	40	55¼	---
Mercantile Bank...	100,000	318,624	3,985,726	25	---	k90
Merchants Nat Bk...	4,000,000	2,556,018	45,904,353	10	21¼	22
Nat Bank of Balt...	1,500,000	1,125,226	17,576,970	100	197	---
Nat Cent Bk of Balt	400,000	500,230	3,469,374	100	194	---
Nat Marine Bank...	400,000	302,463	3,619,181	30	46	---
Nat Un Bank of Md	1,000,000	909,569	9,364,766	100	180	---
Old Town Nat Bk...	500,000	265,253	3,174,643	10	14¾	15
Park Bank.....	300,000	154,080	3,067,420	10	17	---
Western Nat Bank...	500,000	683,772	5,583,921	20	35%	---
Atl Ex Bk & Tr Co...	2,000,000	2,133,767	20,433,080	50	103	105
Baltimore Trust Co	1,000,000	2,351,182	13,423,534	50	158	160
Century Trust Co...	500,000	500,000	939,936	---	---	---
Colonial Trust Co...	300,000	147,607	1,585,665	25	34	36
Commerce Tr Co...	750,000	303,578	1,833,474	50	56	58
Continental Tr Co...	1,350,000	1,712,075	9,600,398	100	180	190
Equitable Trust Co	1,250,000	1,228,193	16,961,259	25	46	---
Fidelity Trust Co...	1,000,000	2,140,179	14,714,247	50	180	---
Maryland Trust Co	1,000,000	562,976	9,083,940	100	140	---
Merc Trust & Dep...	1,500,000	3,684,037	17,460,932	50	260	---
Safe Dep & Tr Co...	1,200,000	3,538,299	10,858,112	100	n500	600
Security Stor'ge & Tr	200,000	221,379	1,032,986	100	n210	250
Title Guar & Tr Co	400,000	427,403	8,155,862	100	n300	---
Union Trust Co...	550,000	645,689	12,693,463	50	115	117
Frederick—						
Citizens' Nat Bank	100,000	652,995	5,916,735	100	750	---
Comm'l State Bank	160,000	90,000	2,805,327	100	60	---
Farm & Mech N Bk	125,000	225,327	2,944,478	25	55	---
Fred'k Co Nat Bk...	150,000	48,743	1,755,951	15	20	---
Fr'k Town Sav Inst	150,000	194,764	2,860,191	100	200	---
Central Trust Co...	275,000	461,185	6,513,010	50	155	---

MASSACHUSETTS—Nat. banks (exc. Boston) Dec. 31; State insts. Dec. 31

	Deposits of	Nat. banks	date Feb. 27	1924	Per	share
Boston—						
Boston Nat Bank...	200,000	31,927	2,190,000	---	---	---
Citizens' Nat Bank	750,000	480,556	6,571,000	100	115	125
Comm'w'th Atlantic						
Nat Bk.....	4,500,000	3,419,811	79,912,000	100	202	205
Comm Sec Nat Bk...	500,000	326,847	5,733,000	100	165	---
Federal Nat Bk...	1,500,000	150,000	26,074,000	100	95	105
First National Bank	15,000,000	20,929,555	230,840,000	100	319	323
Mattapan Nat Bk...	200,000	38,007	62,248,735	100	50	75
Merchants' Nat Bk	3,000,000	5,538,309	51,443,000	100	290	295
Nat Rock Bk of Rox	300,000	788,791	8,064,791	100	285	300
Nat Shawmut Bank	10,000,000	7,832,966	109,808,000	100	200	203
Nat Union Bank...	1,000,000	1,524,304	13,390,000	100	192	198
Second Nat Bank...	2,000,000	4,568,554	28,993,000	100	333	338
Web & Atlas N Bk...	1,000,000	1,419,998	9,886,000	100	195	205
American Trust Co	1,500,000	2,662,386	24,541,340	100	340	350
Bk of Com & Tr Co	500,000	116,521	3,517,804	100	265	268
Beacon Trust Co...	1,000,000	1,908,462	22,693,596	100	---	---
Boston S Dep & Tr	1,000,000	3,720,847	16,263,116	100	420	---
Charlestown Tr Co	200,000	19,500	3,087,384	100	165	175
Columbia Trust Co	100,000	106,367	2,330,920	100	175	185
Exchange Trust Co	1,000,000	1,011,819	16,144,535	100	185	200
Jamaica Plain Trust	200,000	32,350	3,080,340	100	125	---
Liberty Trust Co...	750,000	780,076	12,040,894	100	195	200
Massachusetts Tr Co	1,000,000	807,518	18,196,370	100	---	---
New Eng Trust Co...	1,000,000	2,616,747	21,731,372	100	---	---
Old Colony Tr Co...	7,000,000	10,353,963	133,449,771	100	238	242
Roxbury Trust...	200,000	24,574	1,409,392	100	---	105
State St Trust Co...	2,000,000	3,360,261	38,192,338	100	225	235
U S Trust Co.....	1,000,000	1,329,025	17,130,034	100	315	330
Winthrop Trust Co	100,000	56,190	1,482,963	100	---	---
Beverly—						
Beverly Nat Bank...	300,000	335,256	2,739,444	100	150	155
Beverly Trust Co...	100,000	43,645	1,145,006	100	120	125
Brockton—						
Brockton Nat Bank	600,000	584,413	7,509,156	100	175	---
Home Nat Bank...	500,000	456,391	7,622,984	100	---	---
Plym'th Co Tr Co...	200,000	224,964	4,143,851	100	---	---
Cambridge—						
Cambridge Tr Co...	100,000	298,920	5,030,529	100	---	---
Central Trust Co...	200,000	724,241	9,721,944	100	---	---
Harvard Trust Co...	400,000	689,170	8,679,462	100	---	---
East Cambridge						
Lechmere Nat Bank	100,000	143,212	1,725,062	100	---	k225
Fall River—						
Fall River Nat Bank	400,000	610,233	5,666,483	100	147	---
First National Bank	400,000	549,410	2,070,440	100	210	---
Massasoit-Pocasset						
National Bank...	650,000	567,016	5,814,621	100	152	---
Metacommet Nat Bk	500,000	458,215	4,200,577	100	115	125
Durfee Trust Co...	400,000	771,822	3,639,423	100	225	---
Fall River Trust...	200,000	142,255	2,797,669	100	105	---
Fitchburg—						
Fitchburg Bk & Tr Co	500,000	539,347	4,769,304	100	160	165
Safety Fund N Bk...	500,000	524,649	5,546,222	100	150	175

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Gloucester—						
Cape Ann Nat Bk...	150,000	176,147	2,498,100	100	---	---
Cape Ann Sav Bank	---	575,911	4,897,540	---	---	---
Gloucester Nat Bk...	100,000	101,208	1,496,763	100	---	k120
Glouces S D Tr Co...	200,000	252,635	4,515,092	100	---	---
Haverhill—						
Essex Nat Bank...	100,000	252,244	3,029,887	100	150	150
First National Bank	200,000	213,297	3,646,764	100	---	---
Haverhill Nat Bank	200,000	710,887	3,246,551	100	---	---
Merrimack Nat Bk	240,000	333,613	1,386,608	100	---	150
Haverhill Trust Co...	200,000	114,199	3,917,006	100	---	115
Holyoke—						
City National Bank	500,000	368,857	3,759,643	100	122	---
Holyoke Nat Bank...	400,000	418,903	9,567,102	100	207	---
Park National Bank	100,000	91,923	1,468,095	100	130	---
Hadley Falls Tr Co	500,000	365,639	7,753,579	100	160	165
Lawrence—						
Bay State Nat Bk...	600,000	216,562	4,856,440	100	180	185
Arlington Trust Co	200,000	164,540	6,596,130	100	140	145
Lawrence Trust Co	200,000	246,976	9,706,115	100	140	150
Merchants' Tr Co...	300,000	400,673	8,479,664	100	180	185
Lowell—						
Appleton Nat Bank	300,000	305,764	1,599,850	100	130	135
Old Lowell Nat Bk...	200,000	249,923	5,089,618	100	130	135
Union Nat Bank...	350,000	844,630	4,051,786	100	245	250
Wamesit Nat Bank	250,000	162,866	835,482	100	110	115
Lowell Trust Co...	240,000	123,237	2,678,000	100	110	115
Middlesex Nat Bk...	200,000	92,023	4,622,706	100	---	150
Lynn—						
Central Nat Bank...	200,000	503,693	5,378,345	100	255	---
Manufac'rs Nat Bk	200,000	233,519	4,675,330	100	---	160
National City Bank	200,000	293,195	5,045,943	100	160	---
State National Bank	200,000	12,734	1,653,971	100	---	100
Essex Trust Co...	250,000	401,225	3,035,181	100	200	---
Lynn S Dep & T Co	100,000	422,934	4,244,865	100	385	---
Security Trust Co...	200,000	432,964	7,854,921	100	225	---
New Bedford—						
First National Bank	500,000	826,145	10,334,209	100	300	---
Merchants' Nat Bk						

MINNESOTA—National banks Dec. 31; State institutions Dec. 31.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MISSISSIPPI—National banks Dec. 31; State institutions Dec. 31.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MISSOURI—National banks Dec. 31; State institutions Dec. 31.

Large table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MONTANA—National banks Dec. 31; State institutions Dec. 31.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEBRASKA—National banks Dec. 31; State institutions Oct. 4.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW HAMPSHIRE—National Banks Dec. 31; State institutions Nov. 1.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW JERSEY—National banks Dec. 31; State institutions Dec. 31.

Large table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. † Capital paid in; authorized amount is larger. ‡ Amount paid in. § New stock. ¶ Ex dividend. †† Capital to be increased. ‡‡ Dec. 20 1923. ††† Dec. 3 1923. †††† Including Fidelity Sav. & Tr. stock. ††††† Last sale. †††††† Nov. 1 1923. ††††††† Guaranty Fund. †††††††† Sept. 14 1923. ††††††††† include. †††††††††† Minn. L. & Tr. stock. ††††††††††† Includes Minneapolis Trust Co. †††††††††††† Dec. 31, 1923. †††††††††††† Includes Mer. Tr. & Sav. Bank ††††††††††††† Approximate price.

NEW JERSEY—(Concluded)

Table listing banks and trust companies in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW YORK—(Continued)

Table listing banks and trust companies in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share. Includes sub-sections for National banks and State institutions.

NEW YORK—National banks (except New York City) Dec. 31. State institutions Dec. 31 1923.

Table listing national banks and state institutions in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. b Paid in. k Capital to be increased. z Ex-dividend. g Dec. 31 1923. e Sept. 14 1923. l Last sale. h New stock. † New stock. a Nov. 15 1923. y Ex-rights. r Sept. 10 1923. c Includes foreign branch deposits. u Book value.

NEW YORK (Concluded).

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Utica, Watertown, Westchester, Mt. Vernon, New Rochelle, Peekskill, Pleasantville, Port Chester, Rye, Tarrytown, White Plains, and Yonkers.

NORTH CAROLINA—Nat. banks Dec. 31; State institutions Dec. 31.

Table listing banks in North Carolina with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Charlotte, Durham, Greensboro, Raleigh, and Wilmington.

NORTH DAKOTA—Nat. banks Dec. 31; State institutions Dec. 31.

Table listing banks in North Dakota with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Fargo, Dakota, and Northern Trust Co.

OHIO—National banks Dec. 31; State institutions Dec. 31.

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Akron, Canton, Cincinnati, and Toledo.

OHIO—(Concluded).

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Cleveland, Columbus, Dayton, and Youngstown.

OKLAHOMA—National banks Dec. 31; State institutions Sept. 14.

Table listing banks in Oklahoma with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Guthrie, McAlester, Muskogee, Oklahoma City, and Tulsa.

OREGON—National banks Dec. 31; State institutions Dec. 31.

Table listing banks in Oregon with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Portland, G W Bates & Co., and others.

* Sale price. a Includes City Trust & Savings Bank. b New stock. c Capital to be increased. d Amount paid in. e Ex-dividend. f Last sale. g Sold with First National Bank. h Sept. 14 1923. i Includes Onelda County Trust Co. j Includes trust deposits. k Includes Union Savings Bank & Trust. l Sept. 10 1923.

PENNSYLVANIA—Nat. bks. (exc. Phila.) Dec. 31; State inst. Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—						
Allentown Nat Bk.	1,000,000	1,025,426	6,944,703	100	198	200
Merchants Nat Bk.	400,000	1,199,231	5,616,320	100	500	510
Edge Avenue Bank	50,000	62,142	1,229,610	50	140	155
Second Nat Bank	300,000	891,548	5,551,915	100	500	510
Allentown Trust Co.	150,000	257,049	1,934,479	30	82	87
Allegheny Trust Co.	250,000	250,187	2,525,069	25	110	115
Lehigh Vall Tr Co.	500,000	662,813	4,582,379	50	400	405
Fenn Trust Co.	300,000	182,256	1,942,566	50	90	95
Altoona—						
First National Bank	150,000	464,406	3,337,083	100		
Second Nat Bank	100,000	425,800	3,076,938	100		
Union Bank	184,100	164,105	1,644,584	100		
Altoona Trust Co.	250,000	500,000	2,078,116	100		
Central Trust Co.	243,000	302,558	1,842,444	100		
Mountain C'y T Co	162,962	217,595	1,891,821	30		
Erie—						
Bank of Erie Tr Co	125,000	115,610	1,330,380	100		
First National Bank	300,000	1,185,561	7,215,808	100		
Marine Nat Bank	300,000	643,903	6,729,191	100		
People's Bk & Tr Co	200,000	263,524	3,788,986	100		
Second Nat Bank	500,000	901,360	11,469,210	100		
Cent Tr & Title Co.	137,000	556,800	1,475,000	100		
Erie Trust Co.	300,000	735,315	7,255,054	100		
Secur Sav & Tr Co.	200,000	604,919	5,624,483	100		
Harrisburg—						
East End Trust Co	200,000	72,669	1,540,592	50		
Harrisburg Nat Bk	300,000	618,543	2,970,974	25		
Merchants Nat Bk	100,000	336,189	1,247,676	100		
Central Trust Co.	125,000	523,441	2,022,161	25		
Commercial Tr Co.	125,000	698,030	961,893	50		
Commonw'lth TrCo	750,200	1,687,234	8,579,556	100		
Dauphin Dep Tr Co	300,000	508,701	4,216,998	100		
Harrisburg Tr Co	400,000	758,500	3,824,500	100		
Security Trust Co.	286,010	178,138	1,303,821	25		
Union Trust Co.	250,000	181,723	2,749,106	100		
Lancaster—						
Conestoga Nat Bk.	200,000	667,565	3,769,303	100	380	395
Fulton Nat Bank	200,000	274,416	2,910,115	100	215	225
Lancaster Co N Bk	300,000	640,270	2,493,503	50		135
People's Nat Bank	200,000	305,000	1,900,000	100	245	255
Agricult Tr & Sav.	263,125	9,618	1,212,339	25		28 1/2
Farmers' Trust Co.	225,000	1,013,184	6,293,601	50		300 1/2
Guaranty Trust Co.	300,000	146,480	955,331	100	130	131 1/2
Lancaster Trust Co.	250,000	1,432,622	7,866,909	100	592	605
Northern Tr & S Co	200,000	450,000	3,200,000	50		160
People's Trust Co.	250,000	509,357	2,968,200	50	150	160
Union Trust Co.	150,000	218,839	2,729,078	50	123	126
Philadelphia—						
American Bk & Tr.						
Bk of No Amer & Tr.	5,000,000	5,717,045	52,503,673	100		290
Broad St Nat Bank	375,000	342,896	1,870,677	100		160
Centennial Nat Bk.	300,000	873,770	6,713,000	100		380
Central Nat Bank.	1,250,000	5,069,586	25,676,000	100		500
Corn Exch Nat Bk.	2,200,000	6,262,022	49,173,000	100		405
Drovers & Mer Nat Bank	500,000	168,078	2,157,079	100		151
East Falls Bk & Tr.	125,000	126,736	1,006,437	50		100 1/2
Eighth Nat Bank	275,000	1,526,248	6,418,000	100		631
First National Bank	1,500,000	3,328,402	35,014,000	100		270 1/2
Fourth St Nat Bank	3,000,000	8,978,780	53,890,000	100		340 1/2
Franklin Nat Bank	2,000,000	5,623,120	54,454,000	100		566
Girard Nat Bank	2,000,000	8,035,505	52,943,000	100		480 1/2
Kensington Nat Bk	350,000	672,081	5,882,000	50		134
Manayunk Nat Bk.	200,000	886,474	5,704,683	100		461
Market St Nat Bk.	1,000,000	2,626,427	19,972,000	100		293 1/2
Middle City Bank	300,000	112,417	2,840,781	50		60 1/2
Nat Bank of Comm	500,000	554,573	6,340,733	100		132
Nat Bk of Germ't'n	200,000	1,008,754	8,125,921	50		275 1/2
Nat Bk of No Phila	500,000	208,086	2,462,145	100		143 1/2
Nat Security Bank.	250,000	1,896,342	8,634,000	100		771
Northern Nat Bank	400,000	572,601	6,170,000	100		224 1/2
Northwestern N Bk	200,000	1,065,095	6,255,000	100		504 1/2
Olney Bank & Tr.	250,000	269,928	4,708,281	50		143 1/2
Oxford Bank & Tr.	250,000	187,094	3,713,293	50		100
Penn National Bk.	1,000,000	3,223,843	13,122,000	100		422 1/2
Peoples Bk & Tr Co.	1,000,000	353,961	11,288,888	50		80 1/2
Philadelphia Nat Bk	5,000,000	11,773,022	101,353,000	100		390
Quaker City Nat Bk	500,000	745,193	5,373,000	100		200
Second Nat Bank.	280,000	976,782	9,383,819	100		402
Sixth Nat Bank	300,000	619,171	5,590,000	100		225
Southwark Nat Bk.	500,000	822,729	10,033,000	100		231 1/2
Southwestern Nat Bank	200,000	196,106	1,974,000	100		140
Tenth Nat Bank	500,000	580,136	5,130,000	100		230 1/2
Textile Nat Bank.	400,000	400,000	4,558,000	100		167
Third Nat Bank	1,000,000	1,403,681	9,492,000	100		275 1/2
Traders Nat Bk	1,000,000	2,568,736	14,120,000	100		290
Union Nat Bank	1,000,000	1,350,748	13,919,000	100		225
West Phila Bank.	231,500	164,972	2,095,463	50		75 1/2
Aldine Trust Co.	750,000	718,191	4,024,430	100		242 1/2
Belmont Trust Co.	187,500	153,408	2,361,000	50		72 1/2
Broad Street Trust.	250,000	144,658	1,233,097	50		70 1/2
Cent Tr & Sav Co.	750,000	1,071,916	11,904,898	50		150 1/2
Chelton Trust Co.	300,000	256,414	4,004,650	100		130
Colonial Trust Co.	500,000	709,945	8,414,787	50		138
Columbia Av Tr Co	400,000	718,970	5,268,378	100		231
Com'th T Ins & Tr	1,500,000	2,678,203	9,240,477	100		408
Cont-Eq T & T Co	1,000,000	1,525,622	13,531,178	50		175 1/2
Empire Tit & Tr Co	200,000	117,131	1,288,334	50		39 1/2
Excelsior Trust	300,000	406,684	4,572,690	50		100
Federal Trust Co.	200,000	290,105	4,296,979	100		175
Fidelity Trust Co.	5,200,000	17,254,765	43,364,900	100		515
Finance Co. 1st pref	a 1,470,000	3,204,748		100		122
2d preferred	a 530,000		1,294,212	100		106
Frankford Trust Co	250,000	697,153	7,037,964	50		180
Franklin Trust Co	1,500,000	1,846,235	17,221,638	100		231 1/2
Germantown Tr Co	1,000,000	1,554,177	13,453,872	100		342
Gir'd Av T & T Co.	200,000	289,679	3,502,930	50		135

PENNSYLVANIA—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(Con.)						
Girard Trust Co.	2,500,000	10,114,019	47,174,365	100		916 1/2
Guar Tr & S D Co.	1,000,000	838,167	11,052,491	100		150 1/2
Haddington T & T Co	125,000	142,691	3,083,778	100		175
Hamilton Trust Co.	200,000	276,738	3,652,028	100		171
Holmesburg Tr Co.	125,000	104,906	1,355,015	50		85 1/2
Indus'l Tr. T & Sav	500,000	1,812,515	9,415,733	50		236 1/2
Integrity Trust Co.	750,000	3,222,931	13,172,482	50		291
Jefferson T & Tr Co	175,450	22,722	1,326,289	50		70 1/2
Kensington Tr Co.	500,000	977,108	11,423,047	50		60
Land Title & Tr Co	3,000,000	11,946,293	28,811,029	100		671
Liberty T & Tr Co	500,000	632,486	4,698,823	50		131
Market St T & T Co	500,000	992,447	11,108,249	50		278
Manayunk Trust Co	308,285	250,000	2,974,848	25		80
Metropolitan Tr Co	500,000	138,600	2,164,675	50		63 1/2
Mutual Trust Co.	451,200	243,141	4,968,374	50		60
Ninth Bank & Tr Co	750,000	1,731,009	13,596,956	100		330
Northern Cent Tr.	400,000	153,581	2,209,934	50		72 1/2
Northern Trust Co.	500,000	2,708,909	10,783,967	100		521 1/2
No east T Bk & Tr Co	250,000	57,680	1,397,234	100		62
Northeast'n T & Tr	200,000	48,587	1,372,005	50		62
No Phila Trust Co.	250,000	760,110	7,939,878	50		225 1/2
Nor Western Tr Co	150,000	854,698	9,198,228	50		328
Parkway Trust Co.	125,000	73,704	1,337,161	100		126
Pelham Trust Co.	150,000	186,895	2,050,059	100		180
Penn Co for Insur on Lives & Gr An	2,000,000	6,900,804	43,209,667	100		620
Penn Wh'g & S D Co	1,000,000	315,893	776,431	50		100
Philadelphia Tr Co.	1,000,000	5,636,024	25,369,468	100		625
Phoenix Trust Co.	300,000	68,687	983,404	50		41 1/2
Provident Trust	2,000,000	7,778,387	12,181,961	100		491 1/2
Real Est Tr Co, com do do pref	1,319,600	1,200,134	6,830,012	100		110
Real Est T I & Tr.	2,000,000	4,054,095	8,102,819	100		120 1/2
Republic Trust Co.	500,000	270,982	3,991,071	50		100
Roxborough Tr Co.	150,000	133,969	2,082,540	50		220
Southwark T & Tr.	125,000	167,089	1,083,361	100		220
Tacony Trust Co.	150,000	213,707	1,895,749	100		270
Tioga Trust Co.	125,000	101,707	2,226,819	50		110
United Sec L I & T.	1,000,000	1,176,648	3,132,737	100		155 1/2
Wayne Junc Tr Co.	160,000	118,604	2,268,904	100		118

PENNSYLVANIA (Concluded).

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Reading—	\$	\$	\$	Per	share.	
Farmers' Nat Bank	400,020	1,290,941	7,284,814	30	120	125
Keystone Nat Bank	100,000	339,714	1,618,333	100	290	295
National Union Bk	200,000	1,056,931	2,345,994	25	120	125
Newsink Bank	200,000	150,640	661,083	50	80	88
Penn Nat Bank	100,000	309,493	5,052,471	100	340	370
Reading Nat Bank	500,000	1,287,217	7,447,802	100	370	380
Second Nat Bank	300,000	979,251	2,041,680	100	305	310
Berks Co Trust Co	750,000	784,369	5,858,088	10	30	35
Colonial Trust Co	500,000	252,461	3,319,945	10	17	18
Pennsylvania Tr Co	1,000,000	1,851,834	12,052,781	100	330	350
Reading Trust Co	500,000	998,362	2,579,216	100	270	275
Scranton—				Per	share.	
Bosak State Bank	200,000	366,776	4,071,252	50	202	---
County Sav Bank	100,000	501,998	7,737,303	100	260	---
Electric City Bank	80,000	99,130	1,456,377	50	102	---
First National Bank	1,500,000	2,811,042	31,093,108	100	517	---
Green Ridge Bank	50,000	55,637	656,000	50	110	---
Keystone Bank	125,000	122,135	1,225,793	50	100	---
North Scranton Bk	200,000	117,468	2,519,881	50	145	---
Providence Bank	75,000	134,820	1,451,415	50	143	---
Peoples S & Dime Bk	700,000	794,280	14,705,826	100	470	474
South Side Bank	200,000	221,546	2,581,361	50	175	---
Third Nat Bank	400,000	1,348,469	9,155,433	100	515	---
Traders' Nat Bank	500,000	880,940	8,970,409	100	446	---
Union Nat Bank	500,000	273,609	3,703,752	100	147	---
West Side Bank	120,000	274,301	2,891,744	50	135	---
Antarctice Tr Co	850,000	202,030	3,334,317	50	130	---
Lincoln Trust Co	200,000	226,492	1,924,032	100	138	143
Wilkes-Barre—				Per	share	
Dime Bk Tit & Tr Co	200,000	251,603	2,618,212	50	130	140
First National Bank	375,000	819,160	6,033,021	100	275	290
Hanover Bk & Tr	125,000	144,180	1,334,935	50	100	103
Miners' Bk of W-B	1,000,000	4,208,465	17,415,577	50	125	---
Penn Bk & Tr Co	200,000	231,183	2,184,174	100	225	230
Second Nat Bank	1,000,000	2,446,795	10,448,891	100	304	312
So Side Bk & Tr Co	125,000	97,531	1,743,311	50	105	110
Union Sav Bk & Tr	250,000	92,182	1,222,539	100	140	145
W-B Dep & Sav Bk	300,000	568,498	5,111,695	50	250	265
Wyoming Nat Bank	500,000	906,162	4,676,351	50	130	140
Wyoming Val Tr Co	350,000	1,185,000	5,627,745	50	205	215
Williamsport—				Per	share.	
First National Bank	300,000	515,389	3,571,463	100	---	250
Lycoming Nat Bk	200,000	400,343	1,390,640	100	---	235
West Branch N Bk	500,000	2,055,147	5,232,536	100	---	525
Williamsport N Bk	250,000	340,438	1,025,338	100	---	235
Northern Central Tr Co	500,000	404,755	3,504,189	100	---	210
Susq Trust Co	400,000	849,084	2,811,495	50	---	100
York—				Per	share.	
Central Nat Bank	200,000	108,519	1,086,785	100	122	---
Drov & Mech N Bk	100,000	223,187	1,842,216	100	220	---
First National Bank	500,000	359,324	4,751,171	100	160	---
Western Nat Bank	225,000	236,795	2,255,258	100	158	---
York Co Nat Bank	300,000	745,566	2,075,404	20	55	57
York Nat'l Bank	500,000	453,207	3,152,899	25	42	45
Guardian Trust Co	300,000	268,341	1,911,451	25	46	---
Secur Title & Tr Co	250,000	142,983	1,624,970	50	49 1/2	---
York Trust Co	300,000	283,761	3,838,563	50	80 1/2	---

RHODE ISLAND—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Newport—				Per	share	
Aquidneck Nat Bk	200,000	145,717	2,318,171	50	*98	---
Nat Exchange Bank	100,000	102,587	1,062,022	50	75	82
Newport Nat Bank	120,000	75,385	538,264	60	91	93
Newport Trust Co	300,000	299,743	2,243,999	100	135	150
Providence—				Per	share	
Blackstone Can Nat	500,000	764,697	3,249,243	25	55	---
Columbus Exch Bk	150,000	79,042	2,258,591	50	---	---
High Street Bank	120,000	175,938	2,205,549	50	95	---
Mechanics' Nat Bk	500,000	337,164	6,027,055	50	57	---
Merchants' Nat Bk	1,000,000	1,616,004	8,575,672	50	100	---
Nat Bank of Comm	850,000	1,295,764	5,738,174	50	80	---
Nat Exchange Bank	1,250,000	944,351	13,628,782	100	140	---
Phenix Nat Bank	450,000	1,106,734	2,469,111	50	103	---
Providence Nat Bk	500,000	1,360,459	2,647,310	100	230	---
Industrial Trust Co	4,000,000	8,503,850	10,293,754	100	292	305
Lincoln Trust Co	75,000	---	---	---	---	---
Rhode I Hos Tr Co	3,000,000	5,877,756	72,796,917	1000	---	---
Union Trust Co	1,000,000	761,139	16,315,802	100	131	---
Woonsocket—				Per	share.	
Citizens' Nat Bank	100,000	50,278	999,703	100	110	---
National Globe Bk	100,000	96,565	723,269	25	45	47
Producers' Nat Bk	200,000	320,425	2,849,214	20	38	---

SOUTH CAROLINA—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Charleston—				Per	share.	
Atlantic Nat Bank	200,000	104,709	2,565,184	100	150	---
Atlantic Sav Bank	200,000	365,460	4,422,515	100	276	300
Bk of Char'n, N.B.A.	1,000,000	605,472	7,866,847	100	125	150
Carolina Sav Bank	200,000	165,985	2,754,995	100	225	250
Exch Bkg & Tr Co	150,000	206,287	1,180,649	100	200	225
First National Bank	200,000	366,681	2,578,931	100	300	325
Miners & Merch Bk	50,000	32,092	512,636	100	125	130
People's Nat Bank	1,000,000	434,494	6,897,898	100	110	125
Security Sav Bank	50,000	28,655	1,829,782	100	225	250
So Car L'n & Tr Co	100,000	40,307	790,663	100	125	150
Greenville—				Per	share.	
Amer Bk & Tr Co	225,000	12,217	1,827,406	100	100	105
Bank of Commerce	300,000	164,878	1,109,694	100	117	119
Farmers & Mer Bk	12,500	1,495	422,981	50	m	50
First National Bank	100,000	233,256	1,740,102	100	350	---
Norwood Nat Bk	500,000	952,553	5,985,811	100	294	300
Peoples Nat Bk	200,000	378,171	2,827,722	100	295	300
Piedmont Sav & Tr	50,000	57,614	1,573,551	s	---	---
Woodside Nat Bk	250,000	76,492	3,009,689	100	154	158
Spartanburg—				Per	share.	
American Nat Bk	150,000	131,780	891,297	100	180	185
Bank of Commerce	100,000	46,920	1,076,695	100	135	140
Carolina Nat Bank	200,000	54,211	1,098,330	100	115	117
Central Nat Bank	400,000	286,765	2,573,573	100	170	175
Dollar Sav Bank	100,000	18,628	485,275	100	---	90
First National Bank	500,000	187,559	2,818,826	100	150	155
Mer & Farm Bank	100,000	123,899	1,089,472	100	240	245
Southern Trust Co	60,000	29,506	555,414	100	155	---

TENNESSEE—National banks Dec. 31; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—				Per	share	
Amer Tr & Bkg Co	500,000	1,549,679	2,613,217	100	---	---
Chattanooga S Bk	500,000	283,500	5,304,629	100	---	---
First National Bank	1,000,000	1,108,825	15,114,043	100	---	---
First Tr & Sav Bank	500,000	91,755	1,131,303	100	---	---
Hamilton Nat Bank	1,500,000	832,251	11,955,645	100	---	---
Hamilton Tr & S B	250,000	140,857	3,271,483	100	---	---
Knoxville—				Per	share	
City National Bank	600,000	1,544,307	10,272,641	100	---	2.00
East Tenn Nat Bk	1,000,000	728,756	6,619,473	100	---	12.10
East Tenn Sav Bk	200,000	56,375	2,826,399	100	---	---
Holston Nat Bank	500,000	289,226	3,426,196	100	---	175
Third Nat Bank	300,000	254,547	2,109,944	100	---	200
Union Nat Bank	500,000	206,450	5,958,742	100	---	165
Memphis—				Per	share	
Bank of Com & T Co	3,000,000	12,442,942	26,561,479	100	342	351 1/2
Cent State Nat Bk	600,000	566,900	8,126,666	100	229	233
Columbia Sav Bank	100,000	134,230	512,950	100	160	164
First National Bank	500,000	774,376	6,690,656	100	295	300
Amer S B & Trust	50,000	69,4	2,046,135	100	425	454
Guaranty Bk & Tr	600,000	294,208	8,755,655	100	199	---
Liberty S Bk & Tr	200,000	154,000	3,525,000	100	229	232 1/2
Madison Bank & Tr	200,000	33,500	700,000	100	49	55
Man Sav Bk & Tr	150,000	165,668	4,036,575	100	580	600
Solvent S Bk & Tr	100,000	103,648	777,752	10	8	10
Southern Nat Bank	300,000	55,616	827,219	---	100	103 1/2
State Savings Bank	50,000	60,000	1,400,000	100	294	---
Union & Planters' Bank & Trust Co	2,000,000	1,777,750	30,090,225	100	191	195
Nashville—				Per	share	
American Nat Bank	1,500,000	1,113,994	17,978,914	100	280	300
Broadway Nat Bank	300,000	225,188	3,745,225	100	220	230
Central Nat Bank	300,000	103,028	1,801,791	100	145	150
Commerce-Union Bk	500,000	291,000	5,334,000	100	150	160
Fourth & 1st B & T Co	250,000					

UTAH—National banks Dec. 31: State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—						
Commercial Nat Bk	100,000	\$ 126,214	1,305,014	100	225	250
Nat Bank of Comm	250,000	53,891	1,776,907	100	100	105
First & Utah Sav Bk	250,000	166,588	3,286,381	100	205	210
Ogden State Bank	100,000	283,034	6,447,552	100	600	---
Security State Bank	150,000	35,284	1,171,321	100	90	95
First & Utah Nat Bk	500,000	137,647	6,676,058	100	145	150
Salt Lake City—						
Continental Nat Bk	600,000	120,000	10,572,421	100	135	142
Deseret Nat Bank	500,000	701,519	5,108,567	100	269	275
Deseret Sav Bank	500,000	344,231	5,604,924	100	200	203
National Copper Bk	300,000	60,050	7,266,953	100	145	150
Utah State Nat Bk	500,000	260,594	7,140,257	100	173	175
Utah Sav & Tr Co.	300,000	152,439	1,864,888	100	120	135
Walker Bros, B'kers	850,000	565,091	17,837,468	100	225	230
Zion Sav Bk & Tr Co	1,000,000	499,446	9,751,977	100	212	219

VERMONT—National banks Dec. 31: State institutions July 2.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Granite S B & Tr Co	75,000	70,000	2,367,942	100	---	Per share.
People's Nat Bank	100,000	104,040	2,930,000	100	---	---
Quarry S Bk & T Co.	100,000	45,833	1,542,604	---	---	---
Burlington—						
Chittenden Co Tr	125,000	164,983	3,137,409	---	---	Per share.
Howard Nat Bank	500,000	287,142	1,775,810	100	---	1125
Merchants Nat Bk	150,000	224,000	4,463,000	40	---	160
Burlington Tr Co.	250,000	368,789	4,679,885	100	2100	---
Montpelier—						
Capital S B & Tr Co	100,000	187,798	2,729,642	100	165	---
First National Bank	100,000	68,742	1,823,550	100	125	---
Montpelier Nat Bk	150,000	138,522	2,049,079	100	125	125
Montp'r S B & T Co	100,000	292,991	4,230,684	100	350	---
Rutland—						
Barter Nat Bank	100,000	87,121	556,665	100	185	---
Clement Nat Bank	100,000	221,592	2,442,802	100	260	---
Killington Nat Bk	100,000	118,622	400,566	100	130	---
Rutland Co Nat Bk	100,000	113,601	1,276,118	100	125	---
Rutland Trust Co.	50,000	186,454	2,377,194	100	200	---

VIRGINIA—National banks Dec. 31: State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	1,000,000	1,228,769	6,192,044	100	---	287 1/2
Lynchburg Nat Bk	1,000,000	873,457	3,913,461	100	---	227 1/2
People's Nat Bank	500,000	630,163	2,914,985	100	233	240
Mutual S Bk & Tr.	200,000	81,753	533,688	100	135	141
Lynchburg Tr & SB	300,000	377,946	2,799,693	100	---	360
Norfolk—						
American Exch Bk.	100,000	7,453	241,409	100	85	100
Citizens Bank	1,000,000	760,593	5,620,598	100	235	240
Nat Bk of Comm'ce	1,200,000	1,566,050	16,379,402	100	295	305
Trust Co of Norfolk	1,000,000	1,006,564	5,813,843	100	190	198
Norfolk Nat Bank	1,000,000	1,310,732	11,539,015	100	225	235
Seaboard Nat Bank	800,000	634,195	7,255,085	100	200	205
Virginia Nat Bank	500,000	221,093	3,590,221	100	175	180
Petersburg—						
Petersburg Sav & Tr	1,000,000	170,906	3,457,093	100	---	Per share.
Nat Bk of Petersb.	600,000	238,066	3,017,439	100	---	---
Virginia Nat Bank	1,000,000	225,684	3,799,548	100	120	135
Richmond—						
American Nat Bank	1,000,000	893,423	15,129,534	100	245	252
Bank of Com & Tr.	500,000	653,327	3,664,695	100	235	242
Broad Street Bank	300,000	486,826	5,895,307	25	87	95
Broadway Nat Bk.	300,000	94,548	1,786,137	100	130	135
Central Nat Bk.	1,000,000	751,030	5,979,057	100	201	208
First National Bank	2,000,000	2,409,039	25,372,300	100	277	283
Grace St Bk & Tr.	200,000	23,280	581,356	100	110	120
Mech & Merch Bk.	100,000	232,523	1,645,373	100	240	---
Merchants Nat Bk.	1,000,000	1,397,733	17,011,165	100	280	310
State & City Bank & Trust Co.	1,200,000	1,511,384	20,003,259	25	59	61
Planters Nat Bank	1,000,000	2,100,518	13,375,298	100	---	410
Sav Bank of Richm	200,000	412,773	1,955,794	25	100	105
Union Bk of Richm	500,000	951,016	2,282,096	50	178	183
West End Bank	100,000	151,374	1,419,495	25	82	88
Federal Trust Co.	400,000	157,105	1,591,670	---	12	14
Richmond Trust Co.	1,000,000	249,111	3,809,618	100	98	100
Virginia Trust Co.	1,000,000	1,185,844	3,485,733	100	361	375

WASHINGTON—National banks Dec. 31: State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Bank for Savings	400,000	34,067	924,004	100	40	45
Canad'n Bk of Com	200,000	32,373	5,736,402	100	190	206
Dexter-Horton N B	1,600,000	705,353	22,231,903	100	227	230
First National Bank	500,000	604,862	14,578,686	100	310	315
Marine Nat Bank	300,000	103,005	4,593,250	100	130	135
Metropolit'n Nat Bk	300,000	290,737	6,124,444	100	275	285
Nat Bk of Comm'ce	1,000,000	737,621	20,422,229	100	315	322
Nat Cy Bk of Seatt	500,000	298,897	5,531,354	100	165	175
People's Sav Bank	100,000	181,247	4,437,096	100	---	---
Seaboard Nat Bank	200,000	90,928	3,301,356	100	160	175
Seattle Nat Bank	1,000,000	1,000,926	23,056,282	100	280	---
Am Sav Bk & Tr Co	600,000	83,321	2,310,796	100	45	60
Union Nat Bank	600,000	108,472	10,050,841	100	145	150
University Nat Bk.	200,000	45,815	1,974,911	---	---	---
Spokane—						
American Bank	100,000	64,933	1,842,251	100	165	175
Bank of Montreal	100,000	5,003	1,757,604	100	228	229
Brotherhood Nat Bk	200,000	29,357	663,578	---	---	---
Exchange Nat Bk.	1,000,000	273,762	8,265,337	100	125	127
Fidelity Nat Bank	500,000	134,783	3,865,003	100	105	110
Old National Bank	1,200,000	643,587	20,522,197	100	190	200
Spok & East Tr Co.	1,000,000	507,982	9,480,214	100	127	130
Washington Tr Co.	200,000	103,517	1,553,393	100	150	155
Tacoma—						
Nat Bk of Tacoma	1,000,000	363,324	15,732,739	100	---	Per share.
Puget Sd Nat Bk.	300,000	14,537	2,958,049	100	---	---

WEST VIRGINIA—National banks Dec. 31: State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Centre Wheel'g Sav	100,000	\$ 88,316	1,939,951	100	201	Per share
Citizens' Mutual - Trust Co.	600,000	310,000	5,429,087	100	145	155
Half-Dollar Sav Bk	100,000	249,653	2,598,275	100	245	---
Nat Bank of W Va.	500,000	473,178	4,869,917	100	165	---
Nat Exchange Bank	500,000	572,766	4,436,565	100	215 1/2	---
Quarter Savs & Tr Co	200,000	112,835	1,513,072	100	135	---
So Side Bk & Tr Co	100,000	184,784	1,702,593	100	250	---
Dollar Sav & Tr Co	750,000	1,615,858	11,260,036	100	310	315
Security Trust Co.	300,000	352,364	3,355,910	100	200	---
Wheeling Bank & Trust Co.	500,000	550,000	7,373,282	100	220	---

WISCONSIN—National banks Dec. 31: State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	400,000	458,363	3,811,675	100	215	---
Exchange State Bk	50,000	19,734	794,420	100	150	---
Nat Bk of LaCrosse	500,000	457,410	4,824,160	100	225	---
Security Savs Bank	60,000	28,033	1,060,252	100	150	---
State Bk of La Cr'se	100,000	101,895	2,058,176	100	210	---
Milwaukee—						
Badger State Bank	200,000	154,105	5,194,715	100	150	Per share
Bay View Com & S B	100,000	47,755	2,175,390	100	170	---
City Bank	300,000	47,428	2,233,747	100	102	110
First Wisconsin N B	6,000,000	5,310,666	82,147,109	100	202	205
Amer Nat'l Bank	1,000,000	216,125	10,967,357	100	121	---
Marine Nat Bank	500,000	1,255,319	9,561,248	100	260	---
Marshall & Ilsley Bk	1,000,000	1,600,000	23,772,087	100	212	218
Mer & Farm State	200,000	97,938	2,642,191	100	115	---
Mer & Manufac Bk	400,000	189,967	2,721,250	100	130	---
Milw Comm'l Bank	100,000	35,765	1,642,829	100	---	---
Nat Bk of Comm'ce	1,000,000	400,000	8,151,330	100	138	---
Nat Exchange Bank	500,000	790,936	7,956,613	100	200	210
Second Ward Sav B	1,000,000	2,015,913	33,431,283	100	---	---
West Side Bank	400,000	467,233	3,418,418	100	180	---
North Ave State	200,000	82,517	3,018,947	100	160	170
First Wisc Trust Co	800,000	999,656	2,389,717	100	---	---

WYOMING—National banks Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—						
American Nat Bank	250,000	159,447	2,797,317	---	---	Per share
Citizens Nat Bank	100,000	150,106	2,160,615	100	---	---
First National Bank	200,000	210,307	5,905,936	100	---	---
Stock Growers N B	300,000	103,463	4,4			