BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

VOL. 118. NEW YORK FEBRUARY 9 1924. NO. 3059.

BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished *withou extra charge* to every subscriber of the **Chronicle.**

The Railway and Industrial Section, issued twice a year on the last Saturday in May and November, is also furnished *without extra charge* to every annual **Chronicle** subscriber.

The Railway Earnings Section, issued monthly, containing the sworn returns of earnings and expenses filed each month with the Inter-State Commerce Commission, is likewise furnished *without extra charge* to every annual **Chronicle** subscriber.

The Electric Railway Section, issued twice a year, in April and October, is also furnished *without extra charge* to every annual subscriber to the **Chronicle.**

The State and City Section, issued semi-annually on the last Saturday of June and December, is likewise furnished *without extra charge* to every annual subscriber to the **Commercial & Financial Chronicle.**

The Bankers' Convention Section, issued yearly, giving the detailed proceedings of the annual convention of the American Bankers' Association, is also furnished *without extra charge* to **Chronicle** subscribers.

Terms for the **Chronicle,** including the six supplements above named, are $10 per annum within Continental United States, $11.50 in Canada and $13.50 in other foreign countries and U. S. Possessions.

File covers for the **Chronicle** are sold at $1.00 each (postage 15 cents additional). File covers for Supplements can be had at same price.

CHICAGO OFFICE.—19 South La Salle Street.

LONDON OFFICE.—Edwards & Smith, 1 Drapers' Gardens, E. C.

WILLIAM B. DANA COMPANY, Publishers,
Front, Pine and Depeyster Streets, New York.

REVIEW OF JANUARY.

It cannot be claimed that in the opening month of the new year there was any very striking change, either in the industrial situation at home or in the foreign outlook. In both directions whatever slight changes did occur were for the better and tended to confirm confidence in a continuance of a prosperous state of trade. In domestic affairs there was evidence going to show that the gradual slowing down of business, observable during the last seven or eight months of 1923 (though with the volume of trade remaining large and sufficient to insure full employment to labor in most lines) and the hesitancy to engage in new ventures on a large scale, or to make extensive commitments for the future, was in process of being arrested. There was certainly much greater freedom in the placing of orders in the steel trade and this was peculiarly significant, because it was in the steel trade that the slackening of activity during 1923 (from the extreme promise of the early spring) had been most pronounced.

In the foreign situation the further break during the month in foreign exchange rates on both London and Paris proved disturbing and caused no little uneasiness—the pound sterling dropping to the lowest figure reached in over two years and the French franc establishing a new low record in French history, it getting down to 4.26½ Jan. 14, as shown in our review of the exchange market at the end of this article, as against its value of 19.3c. when at full parity—but even here there was a decided change for the better the last half of the month, when a considerable proportion of the loss was recovered. A Labor Ministry came into power in Great Britain during the month and it was apprehensions of the consequences that might follow, one of the tenets of the British Labor Party being a tax levy on capital to the extent necessary to pay off the British debt, that in the main accounted for the big further drop in the rate of sterling bills on London. As one result of the anxiety existing on that point, there was more or less transfer of capital from the British Isles to this country as a matter of precaution. The French franc seemed to be independently weak by reason of disquietude concerning French internal finances, but its downward plunge was also accelerated by the drop in sterling exchange and a feeling that the new Labor Ministry in Great Britain would make its influence felt no less decisively in foreign affairs than in British home affairs, and that this influence could hardly be expected to be exerted in favor of continued French occupation of the Ruhr district of Germany. A surprise came, however, with the actual accession to control of the British Labor Ministry. James Ramsay Macdonald expressed himself in a very conciliatory manner towards France and indicated a desire to see the cause of friction between the British and French removed, while with reference to British home affairs he spoke so temperately and cautiously as largely to quiet fears of a radical upheaval. It also began to be realized that the Labor Party in Parliament being, after all, only a minority party, would meet the united opposition of both the Liberals and the Conservatives in any violent or revolutionary measures it might propose, and hence would in any event be impotent for great evil. A sense of greater security being now felt and the French Government having announced a change in French financial policy under which the cost of further outlays for reconstruction work in the devastated regions of France would be paid by the levy of additional taxes, instead of being made a charge against German reparations payments and hence impossible of realization except after the lapse of years, if at all, the value of both the pound sterling and the French franc rapidly recovered. Furthermore, the two committees of experts appointed to inquire into German financial conditions both got to work with American participation, and their deliberations gave promise, at least at this early stage, of good results. The address of General Charles G. Dawes, the American Chairman of Committee No. 1, made at the start of the business sessions at Paris on Jan. 14, in particular created a most favorable impression.

As to the greater activity in the steel trade, it remains for the future to determine whether this is

to be of enduring nature. The "Iron Trade Review" of Cleveland on Jan. 17, asserted that expanding bookings by the mills, particularly of structural steel, had turned iron and steel production upward after a gradual decline extending over eight months. It added that talk of a possible coal strike on April 1 in the bituminous coal regions, with the expiration on that day of the old wage scale, was beginning to receive attention from buyers and sellers, and was having some influence upon future policies. In its issue of Jan. 24 the "Iron Age" said that the volume of new orders going to the steel mills was continuing to increase and some further additions to active capacity had been made. Two or three weeks before, it stated, business had been developing at a rate indicating that the mills would be actively employed up to April 1. Now leaders in the industry were finding signs pointing to large scale operations running well into the second quarter. Testimony was uniform to an increase in steel bar tonnage—an indication that demand was coming from a wide range of manufacturing uses, since the bar is the commonest form of finished rolled steel. At Chicago the week's sales of bars had been the largest since the previous May. In addition to automobile makers, concrete bar dealers, jobbers and farm equipment companies were noted as the chief buyers. Farm implement demand was stated to be on a scale not equaled in many months. Previously mills had been making quite prompt deliveries, but in bars the period was now six weeks with some producers. At the end of the month, on Jan. 31, the "Iron Age" in its weekly review noted some further increase in output of both pig iron and steel by the larger steel companies and at the same time stated that pig iron, which for weeks had been a laggard in the Pittsburgh district, had advanced at that point from 50c. to $1 a ton under better demand. The Steel Corporation, with its Chicago subsidiary operating at 93% and the Carnegie Steel Co. at 91% of ingot capacity, was now as a whole close to a 90% basis. Independent steel companies around Pittsburgh and at Youngstown were engaged at from 75% to 90% of capacity.

Some important qualifying considerations, however, were added, which may have an important bearing upon the future. The "Age" said that it was apparent that final consumption had not grown since the year opened in proportion to the increase in mill schedules. A factor of which little account had been taken was a certain accumulation of pig iron, ingots, slabs and sheet bars, particularly at Central Western plants of the Steel Corporation. These stocks would serve as a protection against a coal strike and at the same time, regardless of the fuel situation, insure sheet, tin plate, wire and other finishing mills a supply of raw materials against a larger demand for them expected in the spring. The "Age" also commented on the remarkably favorable statement of net earnings submitted after the close of business on Jan. 29 by the United States Steel Corporation for the December quarter of 1923, saying that the showing of close to $50,000,000 net earnings ($49,958,980) for that quarter, or more than for any like period since the second quarter of 1918, reflected the higher price level reached late in 1923 and also the success of the technical staffs in counteracting the higher costs of the eight-hour day. The "Age" made the composite price of finished steel Jan. 29 1924 2.789c. per pound, against 2.775c. Dec. 31 1923 and 2.489c. Jan. 30 1923, but as compared with a ten-year pre-war average of only 1.689c. The composite price of pig iron Jan. 29 1924 was $22 69 per gross ton, against $21 88 Dec. 31 1923 and $26 79 Jan. 30 1923, but comparing with a ten-year pre-war average of only $15 72.

Among the non-ferrous metals, tin and lead advanced, but the market for copper was quiet, with the price heavy. In the case of lead the upward course was uninterrupted, the quotation here in New York rising from 8.15c. Jan. 2 to 8.65c. Jan. 31. The price of tin here in New York, after dropping from 47.12½c. Jan. 2 and 47.25c. Jan. 3 to 46.90c. Jan. 4, advanced with great rapidity until on Jan. 23 the quotation stood at 51.00c., but Jan. 31 saw the quotation down again to 49⅝c. Lake copper at New York declined from 13⅛c. Jan. 2 to 12¾c. Jan. 14, recovered to 13c. Jan. 21, but was down to 12¾c. again Jan. 31. Electrolytic copper dropped from 12¾c. Jan. 2 to 12⅛c. Jan. 16 and was 12⅜c. Jan. 31.

Among the noteworthy events of the month was the further great rise in the price of petroleum and its products. Crude oil continued to advance and in some cases reached higher figures even than the prices prevailing before the great break in the summer of 1923. Pennsylvania crude, for instance, was by six successive steps raised from $3 25 per bbl. to $4 50, while the highest price in 1923 before the break was $4 25. Gasoline prices also were moved up all around.

The textile trades continued an exception to the satisfactory condition of trade generally. The high price of the raw material forced curtailment of production and the situation remained the same as before, namely that consumers simply refused to accept selling prices showing advances commensurate with the rise in manufacturing costs. The price of cotton declined over 3½ cents per pound during the first half of the month, but recovered some of the loss the latter half. The spot price of cotton here at New York at the close of the old year (Dec. 31 1923) was 36.70c. The price Jan. 2 was 35.40c.; Jan. 3 35.65c.; Jan. 4 and 5, 35.25c.; Jan. 7, 35.40c., and Jan. 8, 35.70c.; thereafter, however, there was a rapid decline until on Jan. 21 the price was down to 32.90c.; then came a recovery to 34.00c. Jan. 23, with a decline again to 33.45c. Jan. 25; various subsequent fluctuations left the quotation Jan. 31 at 34.10c. As indicating the course of goods prices, the quotations for print cloths at Fall River moved uninterruptedly downward, being reduced Jan. 8 from 8½ to 8⅜c.; Jan. 10 to 8¼c.; Jan. 18 to 8⅛c.; Jan. 21 to 8c., and Jan. 28 to 7⅞c. The Census Bureau issued two ginning returns during the month dealing with the remnant of last season's crop; both showed that ginnings were running somewhat larger than the very small figures of the previous year and they tended to confirm the final estimate of the size of the crop made by the Department of Agriculture at Washington Dec. 12, namely 10,081,000 bales. The Census Bureau Ginning Return, issued on Jan. 9, related to the amounts ginned up to Jan. 1 and showed that the amount ginned in the interval between Dec. 13 1923 and Jan. 1 1924 had been 252,961 bales, as against 108,478 bales for the corresponding period of 1922; 91,700 bales in 1921 and 678,385 bales in 1920. The second Census return was issued on Jan. 23 and reported the amount ginned up to Jan. 16. This brought the total up to 9,946,462 bales, and showed that in the interval between Jan. 1 1924 and Jan. 16 1924 the ginning had been 135,424 bales, against 50,931 bales in the corresponding period of 1923, 30,096 bales in 1922 and 460,094 bales for 1921. Neither return seemed to have much influence on the current price of the staple, and the decline followed largely because of selling by tired bulls. Exports of cotton continued to run well above those for the previous year, but it was felt that the consumption in this country must decline both because consumers refused to buy goods except at concessions in prices and because the small supply of available cotton made such action a necessity of the situation. Mills producing specialties or fancy grades of goods found an excellent demand in a great many instances for their products, but those producing simply standard grades found goods accumulating on their hands. The Census Report issued Jan. 15 showed that 502,452 bales of lint cotton and linters had been consumed in December 1923, against 578,485 bales in December 1922 and 579,700 bales in November 1923, showing a decrease from the previous year of 13.2%.

The tendency during January was towards continued curtailment of consumption, though estimates as to its extent were difficult, owing to the fact already mentioned, that some mills found a full demand for their product while others could not dispose of their output, even where proceeding on a restricted scale. Advices at the very beginning of the year said that at New Bedford, Mass., the mills making fine cotton goods would go on shorter hours, while further curtailment was the idea of the Rhode Island cotton mills, that is where they were willing to venture a forecast. Later it was reported that eight of the ten Rhode Island mills of the B. B. & R. Knight Co. had gone on a three-day-a-week schedule indefinitely and that the other two plants would follow Jan. 21. Several other Rhode Island mills made similar announcements of curtailment, some going on a basis of three days a week and others four days a week. In Massachusetts, the Pacific print works at Lawrence began a four-day-week schedule on Jan. 7, and the Ipswich at Ipswich, it was stated, was operating at 50%, while the Fall River print cloth mills were running at 50 to 75% and later quite generally at only 50%, and the New Bedford yarn mills also at about 50 to 75%. In New Hampshire some of the departments of the Nashua mills at Nashua closed indefinitely on Jan. 10, while the Cocheco department of the Pacific mills at Dover was also reported closed. In Maine a number of plants, including the York mills at Saco, the Bates and Androscoggin at Lewiston and the Edwards mills at Augusta, were reported as running from three days a week to full time. At Manchester, N. H., every mill owned by the Amoskeag Manufacturing Co. was stated to be in operation, the company having recently received some very good orders for lines of fancy ginghams, but it cut the price of ginghams on Jan. 17 to 12½c. —a drop of 1.9c. Twelve months before the price was 15½c. At Willimantic, Conn., all textile plants with one exception were reported as operating on short working hours. Later in the month at Lowell, Mass., the Merrimac Manufacturing Co. was announced as having curtailed from full time to four days a week, no reason being assigned, and the curtailment being announced as indefinite. Lack of orders was believed to be the cause. In the South, curtailment was noted only in isolated cases and some few mills were reported as working day and night.

In food prices quotations for sugar, after tending downward the early part of the month, moved upward again the latter part. Cuban raw sugar, which at the end of December had sold at 5¼c., was down to 4⅝c. by Jan. 8; on Jan. 30 it was up to 5¼c., with the quotation Jan. 31 5⅛c. Refined sugar at wholesale at the opening of the month was quoted at 8.80 to 9.00c. By the 9th two leading refineries had their prices down to 8.25c., though the others were quoting 8.60c. At the close of the month the range ran from 8.50c. to 8.75c. Coffee prices were higher, owing to the rise in Brazilian exchange, and No. 7 Rio was quoted at 11½@11⅝c. Jan. 31, against 10¾@10⅞c. Dec. 31. Milk prices were reduced 1c. a quart at retail, effective Jan. 8. This made the price for Grade A milk in quart bottles in Manhattan, the Bronx and Brooklyn 17c. and the price for Grade B 14c. Grain prices all moved higher. The May option for wheat in Chicago, after opening at $1 08 Jan. 2 and getting down to $1 07¼ Jan. 3, sold up to $1 11½ Jan. 31, and the July option, after opening at $1 06⅝ and selling Jan. 4 at $1 05¾, was up to $1 10 Jan. 31. Corn was in small supply, notwithstanding the large crop, owing to the great demand for feeding purposes, and the May option for corn at Chicago advanced from 73⅝c. Jan. 2 to 80⅞c. Jan. 24 and closed at 80c. Jan. 31, while the July option rose from 75c. Jan. 2 to 81⅛c. Jan. 24 and closed Jan. 31 at 80¼c. Oats also very substantially advanced, the price for the May option at Chicago Jan. 31 being 49⅝c., against 45⅛c. Jan. 3, and the July option moving up from 43c. Jan. 3 to 47⅞c. Jan. 23 and closing Jan. 31 at 46¾c.

With reference to the month's dividend announcements, that of the United States Steel Corp. in not only repeating the extra dividend of the previous quarter, which created such a sensation at the time, because then wholly unexpected, but making it ½ of 1% instead of only ¼ of 1%, naturally attracted the most attention. With the addition of the regular 1¼%, this made the total declaration for the quarter 1¾%. and the action was given additional significance, as already noted, by reason of the submission at the same time of a remarkably favorable statement of earnings for the December quarter. Many other companies also declared extras, among which may be mentioned the Nash Motors Co., which paid an extra of $1 50 per share on com.; the Northwestern Yeast Co., 3% extra on its stock; Eagle Lock Co., 2½%; Salt Creek Producers Assn., 2½%; Great Lakes Dredge & Dock Co., 2%; Madison Rys., 1% extra on pref.; Franklin Co., $4 per share extra; Pierce, Butler & Pierce Mfg. Corp., 1% extra on com.; Hibbard, Spencer, Bartlett & Co., 15c. a share extra, and the United Profit Sharing Corp., which declared an extra of 25% on com., payable in pref. A number of other companies made direct increases in their div. rates during the month. Standard Sanitary Mfg. Co. raised the div. on com. from $1 25 to $2 50 per share. Spring Valley Water Co. paid 1½%, as against 1¼% previously paid; 4% was declared by the Mercantile Stores Corp., as compared with 3% paid previously. Postum Cereal Co., Inc., raised its quar. div. on com. from 75c. to $1 per share. The quar. div. on Great Western Sugar Co. com. was increased from $1 to $2 per share. West Penn Co. raised its quar. div. on com. from 50c. to $1 per share. Central Arizona Light & Power Co. declared 3% on com., as compared with 2% previously paid. The quar. div. on Montreal Light, Heat & Power Consolidated was raised from 1½% to 1¾%. American District Telegraph Co. (of N. J.) increased its quar. div. from 1½% to 2½%. The quar. div. on United States Playing Card Co. was raised from 5% to 7½%. The General Cigar Co. increased the quar. div. on com. from 1½% to 2%. Electric Auto-Lite Co. increased its quar. com. div. from $1 to $1 50 per share. The quar. div. on Bond & Mortgage Guarantee Co. was raised from 4% to 4½%.

Belding-Corticelli, Ltd., declared an initial div. of 2% on com. An initial div. of 4% was announced by the Louisville Henderson & St. Louis Ry. on its 5% non-cum. pref. Savannah Sugar Refining Corp. declared an initial div. of $1 50 per share on com. Continental Can Co. declared a stock div. of 5% on com. in addition to the regular quar. cash div. of $1 per share. Lee & Cady, Detroit, declared a stock div. of 80%. Crompton & Knowles Loom Works announced a 60% stock div. (40% payable in pref. and 20% in com.). Montgomery, Ward & Co. resumed divs. on Class "A" stock. Holly Sugar Co. resumed on pref. Divs. were resumed on Orpheum Circuit, Inc., com. stock. On the other hand, V. Vivaudou, Inc., declared a quar. div. of 50c. per share on com., payable in 7% cum. conv. pref. stock; divs. had previously been paid in cash. Moon Motors paid its usual quar. div. on com., but failed to pay an extra.

A number of New England mill companies cut their div. rates, while still others passed the current dividend. Androscoggin Mills reduced its semi-ann. div. from 5% to 3%. Lyman (Cotton) Mills cut its semi-ann. div. from 6% to 5%. The quar. div. on Barnard Mfg. Co. was decreased from 2% to 1½%. Wampanoag Mills cut its quar. div. from 2% to 1½%. The quar. div. on Stevens Mfg. Co. was reduced from 1½% to 1%. The usual quar. div. on Granite Mills was omitted. The Ipswich Mills deferred the quar. div. on its 7% cum. pref. stock. The American Linen Co. omitted its quar. div. The Hamilton Mfg. Co. deferred action on its quar. div. The quar. div. on Sharp Mfg. Co. 6% cum. pref. was de-

ferred. The Saco-Lowell Shops (manufacturing textile machinery) failed to pay the customary quar. div. on com. The Buckeye Pipe Line Co. cut its div. from 3% to 2%. F. M. Lupton, Inc., deferred the quar. div. of 50c. per share on its Class A cum. & partic. stock. No action was taken on the div. due on the 8% cum. preference stock of the Mount Royal Hotel Co., Ltd.

The stock market duplicated its record of the preceding month and made further progress towards higher levels. The volume of business was large and the tone at times buoyant. Million-share days became very common—indeed were the rule. Excluding Saturdays and holidays, there were 22 full business days, and on 14 of these days the transactions ran well above a million shares, and for the remaining days ran pretty close to that figure. The railroad shares showed pronounced strength throughout the month, by which, however, we do not mean they made the biggest advances, but rather that they moved up gradually and persistently in a rather methodical way, with no violent fluctuations such as the market has become accustomed to in the case of the industrial stocks, even where the general tendency is strongly in one direction or the other. The low priced railroad stocks were particularly prominent in the rise, though the higher grade issues, like Atchison common, did not fail to participate in the upward movement. Southern Railway common, among the low-priced shares, was a prime favorite and the stock sold up to 46⅞ Jan. 31, the highest price on record, as against a closing price Dec. 31 of 38⅞. Many other railroad stocks did nearly as well, Erie common closing Jan. 31 at 27, against 21½ Dec. 31; Ches. & Ohio com. at 74, against 71¾; Colo. & Southern com. 27, against 20; Wabash pref. A 38¾, against 35⅛; Union Pacific at 130⅜, against 128½; St. Louis Southwestern com. 37, against 34; Pere Marquette at 43½, against 41½; Pennsylvania RR. at 45¼, against 42½; Great North. pref. at 58¼, against 54⅝; Atchison at 101¼, against 97, and Pittsburgh & West Virginia at 43, against 38½. A rise in the railroad list was all the more noteworthy, inasmuch as returns of railroad earnings which throughout most of the months of 1923 had been strikingly good were now in many cases showing losses in their statements for the month of December—the latest to hand.

In the industrial list the steel shares and the oil stocks were the two groups most conspicuously prominent. The strength of the oil shares followed, of course, directly as a result of the marking up of prices for petroleum and its products and the reason for the favor commanded by the steel shares appeared when the statement of the United States Steel Corporation for the December quarter of 1923 was given out, after the close of business on Jan. 29, and it appeared that the net earnings had been close to $50,000,000, or the largest for any quarter since early in 1918, when the war was still in progress and the Steel Corporation was making huge profits from the business growing out of it. Moreover, the board of directors of the company, not only repeated their action of the previous quarter in declaring an extra dividend, but made the extra ½ of 1%, against only ¼% at the October declaration, making, with the regular dividend of 1¼%, altogether 1¾% for the quarter. This action had an electrifying effect on the whole market, just as did the wholly unexpected announcement of the previous October. Steel common opened the next morning, Jan. 30, at 105¾ to 106 and moved up quickly to 107, as against 103¼ at the close of the previous day, and the whole share list responded with further sharp upward spurts. It should be noted that Steel common closed at 107 Jan. 31, as against 99⅝ Dec. 31. Many other groups, however, manifested a steadily rising tendency, apart from the steel shares and the oil stocks. The sugar stocks were in this category and also some of the motor stocks. It is the special stocks, however, that hold the record for the biggest advances of the month and chiefly the high grade issues. We might mention as among these General Electric, which closed Jan. 31 at 215, against 196½ Dec. 31; Corn Products, which closed at 181¾, against 157; E. I. du Pont de Nemours, which closed at 139¾, against 131⅜; United Fruit, which closed at 194¼, against 181¼; National Lead, which closed at 147½, against 142; American Car & Foundry, which closed at 171, against 163; American Can com., which got up to 121 Jan. 31 and closed at 120¾, against 104¼ Dec. 31. Not only was the stock market strong, but the bond market also showed great strength, and many of the better class issues in January and the latter part of December recovered the whole of their losses of the year 1923. French Government securities were an exception to the general rule, as also some other foreign Government issues, which sharply declined when sterling exchange tumbled with such great rapidity. The worst day was Jan. 14, on which day the whole stock market was adversely affected by the demoralization of the exchange market. These foreign Government issues, however, subsequently recovered their losses with the improvement in the foreign exchange market. United States Third Liberty 4¼ sold up to par at the close of the month.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of January—	1924.	1923.	1922.	1921.
Stock sales—				
Number of shares	26,857,386	19,914,827	16,472,377	16,144,876
Bond sales (par value)—				
RR. & misc. bonds	$203,287,000	$158,277,000	$47,351,300	$97,625,500
Government bonds	92,088,000	75,240,250	66,661,900	179,714,600
State, municipal & foreign bonds	33,152,000	51,273,500	10,610,000	22,282,500
Total bond sales	$328,527,000	$284,790,750	$124,723,200	$299,622,600

The money market showed a decided tendency towards ease and this was reflected in lower rates for time loans. Call loan rates on two or three occasions advanced because of some heavy shifting of funds, but even here the minimum quotation for the month at 3¾% on Jan. 11 was the lowest figure recorded since the previous September, when the minimum was 3½% on Sept. 19 and 20. There was considerable activity in share speculation on the New York Stock Exchange, but that apparently did not occasion any great increase in borrowing at the banks, and it was estimated that the total of brokers' loans on Jan. 29 stood at approximately $1,400,000,000, as against $1,850,000,000 twelve months before, and comparing with $1,335,000,000 at the end of 1923 and $1,325,000,000 in October 1923, the latter the lowest level since April 1922. That there was considerable shifting of funds on occasions during the month, owing to heavy payments of one kind or another, is evident from the fact that the New York City Clearing House banks and trust companies in two of their weekly returns showed a deficiency below the required legal reserves, and in these circumstances it is not surprising that call money on the Stock Exchange should at times have temporarily risen. On Jan. 5 the New York Clearing House institutions showed surplus reserves of $17,389,150 following a deficiency of $8,996,340 on Dec. 29 1923, but on Jan. 12 there was again a deficiency below the required reserves, this time of $4,402,290. By Jan. 19 the deficit had been extinguished and the returns showed, instead, a surplus of $18,297,240. The very next week, however (Jan. 26), this was once more changed into a deficit of $16,524,660, only to be followed again on Feb. 2 by excess reserves of $3,210,980. The loan item of the banks, however, reflecting the requirements of the borrowing community, showed an almost continuous contraction, being reported $4,681,863,000 Dec. 29; $4,608,426,000 Jan. 5; $4,579,571,000 Jan. 12; $4,579,423,000 Jan. 19; $4,556,724,000 Jan. 26 and $4,633,000,000 Feb. 2. Moreover, not only was there this diminution in borrowing on the part of the customers of the banks, but, as further reflecting the growing ease, deposits with the banks considerably increased, taking the month as a whole, so that the

amount of demand deposits Feb. 2 was $3,919,044,000, against $3,828,961,000 Jan. 5 and $3,819,631,000 Dec. 29 1923, though on the other hand, the time deposits registered a sharp reduction the last week of the month, bringing them down to $432,967,000 Feb. 2, against $466,674,000 Jan. 5 and $463,156,000 Dec. 29. The easier condition of the banks themselves was shown by the fact that the total of their "bills payable, rediscounts, acceptances and other liabilities" Feb. 2 was only $441,684,000, against $465,969,000 Jan. 5 and $535,639,000 Dec. 29. In keeping with the decrease in this latter item the weekly return of the Federal Reserve Bank of New York also revealed a big decrease in the amount of acccommodation obtained by the member banks from the central institution, the total of the Reserve bank's holdings of discounted bills Jan. 30 1924 being only $105,246,000, against $125,695,000 Jan. 23; $113,450,655 Jan. 16; $127,560,190 Jan. 9; $219,593,572 Jan. 2 and $204,956,404 Dec. 26. The volume of purchased bills held by the Federal Reserve Bank of New York also fell off, though the course of this is governed largely by the investment needs of the institution. The Reserve Bank reported $50,603,000 of purchased bills on hand Jan. 30, against $39,655,000 Jan. 22, $49,943,447 Jan. 16, $59,862,129 Jan. 9, $89,991,311 Jan. 2 and $90,052,013 Dec. 26.

The foregoing gives a summary of the influences operative in the money market during the month and indicates why the tendency was towards ease. The rise on occasions in call loan rates on the Stock Exchange has already been explained. The range for call loans during the month was 3¾@5¾. The high figure was recorded Jan. 2, when there was a dislocation of money movements by reason of the heavy 1st of January interest and dividend disbursements, and no loans were made on that day on the Stock Exchange at less than 5% per annum. The next day a high of 5¼ was again recorded, but thereafter the trend was steadily towards lower levels until Jan. 11, when the minimum quotation of 3¾% for the month was recorded. On Jan. 15 there was an advance again to 5%, to be quickly followed by a return to 4%, with a rise once more to 5% on Jan. 28 and the same rate was again reached on Jan. 31. On renewals, which always constitute the bulk of the transactions, the rate was 5% per annum Jan. 2 and 5¼% Jan. 3; 4¾% from Jan. 4 to Jan. 9, inclusive; 4¼ Jan. 10; 4¼ Jan. 11, 4 Jan. 14, 4¼ Jan. 15; 4¾ Jan. 16; 4¼ Jan. 17; 4 Jan. 18 to Jan. 28, incl.; 4¼ Jan. 29 and Jan. 30 and 4½ Jan. 31. For time money quotations at the beginning of the year were 4¾@5% per annum for loans running for 60 days and 5% for all maturities from 90 days to six months. At the close the rates were 4½% for 60 days and 4½@4¾% for all periods from 90 days to six months. There was very little demand for money on time and the market was a dull, narrow affair. Rates for commercial paper remained unchanged throughout the month at 4¾@5% for 60 and 90 days endorsed bills receivable and six months single names of choice character, with names less well known requiring 5%. High grade names the latter part of the month were in good demand, particularly from the country banks, but trading in the aggregate was light. There were no changes during January in any of the rates of the Federal Reserve banks.

RATES FOR MONEY AT NEW YORK, WEEKLY.

	Jan. 4.	Jan. 11.	Jan. 18.	Jan. 25.	Feb. 1.
Call Loans on Stock Exchange—					
Range for week (mixed collateral)	4½-6	3¾-4¾	4-5	4	4-5
Week's average (mixed collateral)	5½	4½	4¼	4	4½
Range for week (all industrial collat'l)	4½-6	3¾-4¾	4-5	4	4-5
Week's average (all industrial (collat'l)	5½	4½	4¼	4	4½
Time Loans (Mixed Collateral)—					
Sixty days	4¾-5	4¾-5	4½-4¾	4½-4¾	4½
Ninety days	5	5	4¾	4½-4¾	4½-4¾
Four months	5	5	4¾	4½-4¾	4½-4¾
Five months	5	5	4¾	4½-4¾	4½-4¾
Six months	5	5	4¾	4½-4¾	4½-4¾
Time Loans (All-Industrial Collateral)—					
Sixty days	4¾-5	4¾-5	4½-4¾	4½-4¾	4½
Ninety days	5	5	4¾	4½-4¾	4½-4¾
Four months	5	5	4¾	4½-4¾	4½-4¾
Five months	5	5	4¾	4½-4¾	4½-4¾
Six months	5	5	4¾	4½-4¾	4½-4¾
Commercial Paper—					
Double names—Choice 60 to 90 days	4¾-5	4¾-5	4¾-5	4¾-5	4¾-5
Single names—Prime 4 to 6 months	4¾-5	4¾-5	4¾-5	4¾-5	4¾-5
—Good 4 to 6 months	5	5	5		5

The foreign exchange market again showed some sharp fluctuations, particularly in the case of sterling bills on London and French francs. Sensational weakness developed in exchange on London at the very beginning of the month and although after a few days there was an upward reaction, this was followed by renewed weakness, which was not checked until the latter part of the month. The weakness was accentuated by the collapse in French francs, but apparently was induced mainly by apprehensions regarding the prospective advent of a Labor Ministry to control of the British Government and to misgivings and fears of what would then happen. The exchange market here was simply a reflex of the exchange market on the other side. Sight bills on London Jan. 2 ranged between 4 27¼ and 4 29½, a decline of over 4c. from the rates on Dec. 31, which covered a range of 4 31⅞@4 32¾ and a much bigger decline from the rates prevailing earlier in December; on Jan. 3 the quotation touched 4 25⅞, but this was followed by a recovery to 4 31½ Jan. 7. Thereafter, however, there were renewed declines and on Jan. 21 the rate on sight bills got down to 4 20⅜. The break was connected mainly with uneasiness over the possible consequences of the political upheaval in Great Britain. It had been hoped that improvement in sterling values would follow the convening of the British Parliament on Jan. 8, but this proved not to be the case and it quickly became apparent that the exact political status would not be known until the delivery of King George's address before Parliament on Jan. 15, which address was being formulated for the King by the Stanley Baldwin Government. The Baldwin Ministry went down to defeat on Tuesday, Jan. 22, and was succeeded by a Cabinet selected by the Labor Party with J. Ramsay Macdonald as Premier, First Lord of the Treasury and Secretary for Foreign Affairs, and it is a notable circumstance that the day before (Jan. 21) sight bills on London got down to 4 20⅜, the lowest point reached in two years, but that within a few days thereafter sharp recovery in exchange on London occurred and that by Jan. 31 the rate for sight bills was back to $4 27@$4 31, a level somewhat better than that reached on the opening business day of the month. The recovery resulted from the fact that apprehensions regarding the possible consequences of the accession of a Labor Ministry to control were in considerable measure relieved by the conduct and attitude of the new Premier. In the first place, the Cabinet itself did not consist of ultra-radicals, as had been feared, but embraced some staid members of former Ministries and in the second place Mr. Macdonald expressed himself in much more moderate and tempered language than any one had expected. At the same time improvement in the French franc occurred, while indications were that the two committees of experts appointed to investigate financial conditions in Germany, with Americans at their head, might really achieve some good results. During the time that the pound sterling was particularly weak there was unquestionably some transfer of British capital to this country because of a feeling that greater safety and security for it would exist in the United States, and this played its part in the decline in rates.

In exchange on the Continental centres the feature was the further collapse of the French franc. The decline in the franc reached sensational proportions. In the great drop in December the French franc on a couple of days got fractionally below the level of 5 cents per franc for the first time in French history. In January the rate now descended with great rapidity towards the 4-cent level, though the downward movement was arrested at well above that figure. Solicitude regarding French internal finances seems to have had much to do with the further break, and, in addition, the decline in sterling rates and

fear that with the accession of a Labor Ministry British opposition to the French Ruhr occupation would become even more pronounced than before served to accelerate the downward plunge. In the effort to check the decline the Bank of Franc on Jan. 10 raised its discount rate from 5 to 5½% (being the first change in the French Bank rate since Mar. 11 1922, at which time the rate was reduced from 5½ to 5%) and on Jan. 17 raised the rate still further, this time to 6%. At the same time the French Government undertook to halt speculation in exchange rates. Energetic steps were also taken to reform French finances, M. Poincare announcing that the cost of further work in the restoration of the French devastated regions would be paid for by the levy of additional taxes instead of continuing to rely on the barren hope of getting the money through German reparations payments, which had been the previous practice. In the end all this proved effective, especially as the two expert committees engaged in inquiring into Germany's financial conditions got started in their work under very favorable auspices. In the meantime, however, the franc as represented by checks on Paris had tumbled to 4.26½ on Jan. 14, or actually below the level of the Italian lire. Improvement then set in and this anomalous situation in the matter of the relation of French and Italian currency, for which all agreed there was no justification, was quickly corrected. The latter part of the month there was steady improvement in French exchange and on Jan. 31 the rate on checks was back to 4.70½. The Italian lire, on the other hand, maintained a relatively stable level, the extremes for the month having been 4.26¼ Jan. 3 and 4.48 Jan. 14, with the range Jan. 31 4.33½@4.36. The German mark, at the microscopically minute figure at which it is quoted, remained virtually unchanged throughout the month, and even improved the barest trifle, advancing from .000000000022 Jan. 2 to .000000000024 Jan. 31. The Bank of Germany in its statement for the first week of January showed a reduction in the total of its note circulation of over five quintillion marks, or 5,516,352,000,000,000,000, and over 12 quintillions in the second week, or 12,268,305,000,000,000,000, leaving the amount outstanding, however, still high in the quintillions, or 478,724,747,761,871,000,000 marks.

Exchange rates on the centres of the former neutral countries likewise tended downward as a rule the first part of the month, with some recovery the latter part. Thus the Dutch guilder on sight bills from 37.80 Jan. 2 got down to 36.85 Jan. 14, but was 37.43 Jan. 31. Sight bills on Switzerland declined from 17.44 Jan. 4 to 17.21½ Jan. 24 and were 17.27½ @17.36 Jan. 31. The Spanish peseta showed only relatively minor fluctuations and was quoted at 12.71@12.76 Jan. 31, against 12.75@12.79 Jan. 2. Exchange on the Scandinavian centres was quite generally weak and the Danish rate suffered a further sharp break. From 17.56 Jan. 2 the Danish crown on checks fell to 15.86 Jan. 28 and was 16.16 @16.25 Jan. 31. The Swedish crown for checks fell from 26.41 Jan. 5 to 25.81 Jan. 24 and was 26.18@ 26.25 Jan. 31. The Norwegian crown from 14.50 Jan. 4 declined to 13.45 Jan. 26, and was 13.52@ 13.60 Jan. 31. The Greek drachma again plunged downward and was 1.75½@1.85 Jan. 31, against 2.02½@2.03½ Jan. 2.

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Note.—Method of quoting French, Swiss and Belgian Francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Jan	Paris Francs		Swiss Francs		Amsterdam Guilders		Antwerp Francs		Italian Lire		Greek Now quoted in Cents per Drachma	
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
2	4.95 a5.01	4.96 a.02	17.38 a.40	17.39 a.41	37.74 a.80	37.78 a.84	4.39½a.44¼	4.40½a.45¼	4.26½a.28½	4.27½a.29½	2.02½a.03½	2.03 a.04
3	4.86¼a.93	4.87¼a.93	17.36½a.42	17.37½a.43	37.66 a.74	37.70 a.78	4.36½a.37½	4.37½a.36½	4.26¼a.28½	4.27¼a.29½	2.01½a.03½	2.02 a.04
4	4.86 a.93	4.87 a.94	17.41 a.44	17.42 a.45	37.72 a.78	37.76 a.82	4.30 a.35¼	4.31 a.36¼	4.27¾a.30½	4.28¾a.31½	1.96½a.02½	1.97 a2.03
5	4.86 a.93	4.87 a.94	17.40 a.41½	17.41 a.42½	37.72 a.75	37.76 a.79	4.29½a.34½	4.30½a.35½	4.27½a.29¾	4.28½a.30¾	2.00½a.02	2.01 a.02½
6	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
7	4.89½a.04	4.90½a.05	17.40 a.43	17.41 a.44	37.65 a.76	37.69 a.80	4.31 a.41½	4.32 a.42½	4.29½a.31¾	4.30½a.32¾	1.95½a.02½	1.96 a2.03
8	4.84¼a.86	4.85¼a.87	17.37 a.39	17.38 a.40	37.56½a.63	37.60½a.67	4.27½a.31	4.28½a.32	4.28½a.32½	4.29½a.31½	1.94½a.95½	1.95 a1.96
9	4.89 a.91½	4.90 a.92½	17.37 a.39	17.38 a.40	37.63 a.70	37.67 a.74	4.30½a.33	4.31½a.34	4.31 a.32	4.32 a.33	1.90½a.94	1.91 a.94½
10	4.83¼a.89	4.84¼a.90	17.36½a.38	17.37½a.39	37.61 a.67	37.65 a.71	4.27½a.31½	4.28½a.32½	4.31 a.32	4.32 a.35	1.88¼a.90½	1.88¾a.91
11	4.76 a.81¼	4.77 a.82¼	17.35½	17.36½	37.58 a.62	37.62 a.66	4.26½a.29½	4.27½a.30½	4.35¼a.37	4.36¼a.38	1.88 a.95½	1.88½a.96
12	4.63 a.69	4.64 a.70	17.32 a.34	17.33 a.35	37.30a .41	37.34 a.46	4.17½a.21¼	4.18½a.22¼	4.36½a.38¾	4.37½a.39¾	1.94¾a.98½	1.95¼a.99
13	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
14	4.26½a.45¼	4.27½a.46¼	17.29 a.31	17.30 a.32	36.85 a37.00	36.89a37.04	3.97 a4.05	3.98 a4.06	4.35¾a.48	4.36¾a.49	1.91 a.93½	1.91½a.94
15	4.37 a.50¾	4.38 a.51¾	17.27 a.29	17.28 a.30	37.00 a.22	37.04 a.26	3.99½a4.08	4.00½a.09	4.37½a.39½	4.38½a.40½	1.91½a.96	1.92 a.96½
16	4.56 a.71¾	4.57 a.72¾	17.30 a.31	17.32 a.33	37.26 a.32	37.30 a.36	4.13 a.24	4.14 a.25	4.35¼a.37¼	4.36¼a.38¾	1.93½a.98	1.94 a.98½
17	4.60 a.69¾	4.61 a.70¾	17.29 a.33	17.30 a.34	37.11 a.26	37.15 a.30	4.16½a.21	4.17½a.22	4.35½a.37¾	4.36½a.38¾	1.96½a2.03	1.97 a2.03½
18	4.51½a.61½	4.52½a.62½	17.28 a.30½	17.29 a.31½	37.02 a.13	37.06 a.17	4.11 a.19	4.12 a.20	4.35 a.36	4.36 a.37	1.95 a.99½	1.95½a2.00
19	4.49½a.53	4.50½a.54	17.30	17.31	37.13 a.16	37.17 a.20	4.11 a.14	4.12 a.15	4.34½a.35	4.35½a.36	1.96½	1.97
20	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
21	4.38 a.46	4.39 a.47	17.24 a.25½	17.25 a.26½	36.91½a.3700	36.95½a37.04	4.01½a.07	4.02½a.08	4.32 a.33	4.33 a.34	1.89 a.92½	1.89½a.93
22	4.48 a.57	4.49 a.58	17.26 a.28	17.28 a.29	36.99 a.3703	37.03 a.07	4.07 a.12½	4.08 a.13½	4.32½a.34½	4.33½a.35½	1.90 a.92	1.90½a.92½
23	4.45¾a.51	4.46¾a.52	17.21½a.28	17.22½a.29	36.97 a37.06	37.01 a.10	4.04 a.07	4.05 a.08	4.32½a.35	4.33½a.36	1.91½a.93½	1.92 a.94
24	4.45½a.49¼	4.46½a.50¼	17.23½a.25½	17.24½a.26½	37.01 a.08	37.05 a.12	4.03 a.07	4.04 a.08	4.33 a.33½	4.34 a.34½	1.92½	1.93
25	4.45½a.51¼	4.46½a.52½	17.24 a.25	17.25 a.26	37.01½a.06	37.05½a.10	4.03 a.07	4.04 a.08	4.32¾a.33¼	4.33¾a.34¼	1.91¼a.91½	1.91¾a.92
26	4.47¼a.52¼	4.48¼a.53¼	17.24 a.25	17.25 a.26	37.05 a.06½	37.09 a.10½	4.04 a.06½	4.05 a.07½	4.33	4.34	1.91½a.93¾	1.92 a.94¼
27	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
28	4.57½a.62½	4.58½a.63½	17.25 a.29	17.26 a.30	37.14 a.21½	37.18 a.25½	4.07½a.11¼	4.08½a.12¼	4.34 a.35½	4.35 a.36½	1.91½a.94½	1.92 a.95
29	4.57¼a.62	4.58¼a.63	17.26 a.27	17.27 a.28	37.19 a.28	37.23 a.32	4.07½a.11	4.08½a.12	4.34½a.36	4.35½a.37	1.93 a.94½	1.93½a.95
30	4.54¾a.64	4.55¾a.65	17.26 a.28	17.27 a.29	37.16 a.23	37.20 a.27	4.06½a.10½	4.07½a.11½	4.32½a.34	4.33½a.35	1.87 a.93½	1.89½a.94
31	4.62½a.70½	4.63½a.71½	17.27½a.36	17.28½a.37	37.29 a.43	37.33 a.47	4.10 a.16½	4.11 a.17½	4.33½a.36	4.34½a.37	1.75½a.85	1.76 a.85½

Jan.	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks		Vienna Kronen		Spanish Pesetas	
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
2	17.46a17.56	17.50a17.60	26.28a26.36	26.32a26.40	14.30a14.38	14.34a14.42	.000000000022	.000000000022	.0014⅛	.0014⅛	12.75a12.79	12.77a12.81
3	17.40a17.46	17.44a17.50	26.28a26.37	26.32a26.41	14.22a14.31	14.26a14.35	.000000000022	.000000000022	.0014⅛	.0014⅛	12.70a12.76	12.72a12.78
4	17.49a.53½	17.53a.57½	26.32a26.38	26.36a26.42	14.34a14.50	14.38a14.55	.000000000022	.000000000022	.0014⅛	.0014⅛	12.74a12.79	12.76a12.81
5	17.50a17.51	17.54a17.55	26.33a26.41	26.37a26.45	14.37a14.43	14.41a14.47	.000000000023	.000000000023	.0014⅛	.0014⅛	12.75a12.79	12.77a12.81
6	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
7	17.51a17.58	17.55a17.62	26.34a26.40	26.38a26.44	14.40a14.48	14.44a14.52	.000000000022	.000000000022	.0014⅛	.0014⅛	12.79a12.82	12.81a12.84
8	17.46a17.50	17.50a17.54	26.30½a.32	26.34½a.36	14.29a14.36	14.33a14.40	.000000000022	.000000000022	.0014⅛	.0014⅛	12.73a.77½	12.75a.79½
9	17.50a17.51	17.54a17.55	26.35	26.39	14.39a14.42	14.43a14.46	.000000000022	.000000000022	.0014⅛	.0014⅛	12.75½a.82	12.77½a.84
10	17.48a17.51	17.52a17.55	26.30a26.33	26.34a26.37	14.35a.37½	14.39a.41½	.000000000022	.000000000022	.0014	.0014	12.74½a.77	12.76½a.79
11	17.47a.49½	17.51a.53½	26.31½a.34	26.35½a.38	14.29a14.34	14.33a14.38	.000000000022	.000000000022	.001405	.001405	12.75½a.76	12.77½a.78
12	17.40a17.42	17.44a17.46	26.28½	26.32½	14.28a14.29	14.32a14.33	.000000000022	.000000000022	.0014	.0014	12.76	12.78
13	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
14	17.29a17.30	17.33a17.34	26.12a26.20	26.16a26.24	14.13a14.17	14.17a14.21	.000000000023	.000000000023	.001405	.001405	12.76a12.77	12.78a12.79
15	17.30a17.32	17.34a17.36	26.08½a.11	26.12½a.15	14.13a14.14	14.17a14.18	.000000000023	.000000000023	.001405	.001405	12.77½ a.79½	12.77½ a.79½
16	17.37a17.43	17.41a17.47	26.06a26.16	26.10a26.20	14.16a14.21	14.20a14.25	.000000000023½	.000000000023½	.0014	.0014	12.80½a.84	12.82½a.86
17	17.36a17.38	17.40a17.42	26.14a26.15	26.18a16.19	14.14a14.16	14.18a14.20	.000000000023½	.000000000023½	.0014 1/16	.0014 1/16	12.77½a.81	12.79½a.83
18	17.26a17.30	17.30a17.34	26.01a26.08	26.05a26.12	14.06a14.12	14.10a14.16	.000000000023½	.000000000023½	.0014	.0014	12.68a12.71	12.70a12.73
19	16.80a17.31	16.84a17.35	26.02	26.06	14.10	14.14	.000000000023½	.000000000023½	.0014 1/16	.0014 1/16	12.71	12.73
20	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
21	16.06a16.66	16.10a16.70	25.92a25.94	25.96a25.98	13.81a13.92	13.85a13.96	.000000000023½	.000000000023½	.0014	.0014	12.63a12.66	12.65a12.68
22	15.92a16.13	15.96a16.17	25.91a15.96	25.95a26.00	13.73a13.90	13.77a13.94	.000000000023½	.000000000023½	.0014	.0014	12.68a.71½	12.70a.73½
23	16.15a16.24	16.19a16.28	25.87a25.91	25.91a25.95	13.83a13.90	13.87a13.94	.000000000023½	.000000000023½	.0014 1/16	.0014 1/16	12.68a12.73	12.70a12.75
24	16.16a.20½	16.20a.24½	25.81a25.86	25.85a25.90	13.76a13.79	13.80a13.83	.000000000023½	.000000000023½	.0014	.0014	12.66a12.68	12.68a12.70
25	16.17a16.22	16.21a16.26	25.86	25.90	13.74a13.76	13.78a13.80	.000000000023½	.000000000023½	.0014 1/16	.0014 1/16	12.63a12.65	12.65a12.67
26	16.11a16.16	16.15a16.20	25.86a25.89	25.90a25.93	13.45a13.69	13.49a13.73	.000000000023½	.000000000023½	.0014	.0014	12.66a12.68	12.68a12.70
27	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
28	15.86a15.98	15.90a16.02	26.08a26.21	26.12a26.25	13.50a13.53	13.54a13.57	.000000000024	.000000000024	.0014 1/16	.0014 1/16	12.70a12.72	12.72a12.74
29	16.08a16.24	16.12a16.28	26.20a26.26	26.24a26.30	13.56a13.70	13.60a13.74	.000000000024	.000000000024	.0014 1/16	.0014 1/16	12.74a12.76	12.76a12.78
30	16.17a16.21	16.21a16.25	26.15a26.19	26.19a26.23	13.59a13.66	13.63a13.70	.000000000023½	.000000000023½	.0014 1/16	.0014 1/16	12.67½a.72	12.69½a.74
31	16.16a16.25	16.20a16.29	26.18a26.25	26.22a26.29	13.52a13.60	13.56a13.64	.000000000024	.000000000024	.0014⅛	.0014⅛	12.71a12.76	12.73a12.78

There were some changes in official discount rates apart from those made by the Bank of France. The National Bank of Denmark on Jan. 17 raised its rate from 6% to 7% and the Bank of the Netherlands on Jan. 24 moved up its discount rate from 4½ to 5%. The Imperial Bank of India at Bombay on Jan. 3 moved up its rate another 1%, this time to 8%, after having advanced from 6 to 7% the previous Dec. 20, and from 6% to 7% the previous Nov. 29. The rate at Calcutta was also advanced to 8%. South American rates moved somewhat irregularly, those on Argentina and on Brazil rising sharply, while exchange on a number of other South American points showed larger or smaller declines. The Brazil milreis on checks was 11.30 Jan. 31, against 9.85 Jan. 2 and the Argentine peso 32⅝ Jan. 31, against 31⅞ Jan. 2. The Chilean peso, on the other hand, was 10.60 Jan. 31, against 10.90 Jan. 2, and rates on Venezuela, on Ecuador and Bolivia were all lower. The rate on Uruguay early in the month advanced with great rapidity, getting up to 85 on Jan. 15 from 78 Jan. 3, but it was back to 79 Jan. 31. The Peruvian libra was also a trifle higher. Rates on the Far East generally moved towards lower levels, the Japanese yen being perhaps most conspicuous in this respect, though in this case there was sharp recovery the latter part of the month, doubtless on the prospect of the negotiation of a large Japanese loan in this country. The yen on Yokohama declined from 47c. Jan. 2 to 43.15 Jan. 16, but Jan. 31 was back to 45½@45 3-5. The dollar on Hong Kong was quoted at 50¼@50½ Jan. 31, against 50⅞@51⅛ Jan. 2; the tael on Shanghai at 71@71¼, against 71½@72; and the rupee on Bombay at 30.60@30.75, against 31¼@31½.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Jan.	Bankers' Bills. 60 Day.	Sight.	Cable Transfers.	Commercial Bills. Sight.	60 Day.	90 Day.	Documents for Payment.	Seven Day Grain.
1--				HOLIDAY				
2--	4 25a 4 27¼	a4 29½	4 27¼	a4 29¾	4 24⅝	a4 26⅞	4 23⅝	a4 25⅝
3--	4 23⅝	a4 27⅞	4 25⅞	a4 30½	4 23¼	a4 27½	4 22	a4 26¼
4--	4 26¼	a4 28 1/16	4 28⅝	a4 30 1/16	4 25⅝	a4 28 1/16	4 24⅝	a4 26⅝
5--	4 26½	a4 27¾	4 28¾	a4 30⅛	4 26⅜	a4 27¼	4 24⅞	a4 26
6--				SUNDAY				
7--	4 26¾	a4 29¼	4 29	a4 31½	4 29¼	a4 31¾	4 28⅜	a4 31⅜
8--	4 25 13/16	a4 28 1/16	4 28 1/16	a4 29 1/16	4 27 1/16	a4 29 1/16	4 25 1/16	a4 28 1/16
9--	4 26 1/16	a4 28¾	4 29¼	a4 30⅜	4 28 1/16	a4 30 1/16	4 26 1/16	a4 28 1/16
10--	4 26 9/16	a4 27	4 27 1/16	a4 29¼	4 27 1/16	a4 29¼	4 25 1/16	a4 28⅝
11--	4 24¾	a4 26 1/16	4 27	a4 27 1/16	4 27¼	a4 28 1/16	4 26⅜	a4 27 1/16
12--	4 23⅞	a4 24 3/16	4 26⅜	a4 26 1/16	4 26⅜	a4 26 1/16	4 23½	a4 23 1/16
13--				SUNDAY				
14--	4 19⅞	a4 21¼	4 22⅝	a4 23½	4 22	a4 23¾	4 19½	a4 20⅞
15--	4 20 13/16	a4 23⅝	4 23 1/16	a4 25⅞	4 22 1/16	a4 25¾	4 20 1/16	a4 23¼
16--	4 22⅞	a4 24 1/16	4 25⅝	a4 26 1/16	4 25	a4 26 1/16	4 22½	a4 23 1/16
17--	4 22⅝	a4 23½	4 24⅝	a4 25¾	4 24⅛	a4 26	4 21¾	a4 23⅝
18--	4 20¾	a4 21⅞	4 23	a4 24⅞	4 23 1/16	a4 24⅞	4 22⅝	a4 24
19--	4 21 1/16	a4 21 7/16	4 23 1/16	a4 23 1/16	4 23 9/16	a4 23 9/16	4 20 1/16	a4 21 9/16
20--				SUNDAY				
21--	4 18 1/16	a4 19⅜	4 20⅝	a4 21⅝	4 20 1/16	a4 21⅞	4 17¾	a4 19
22--	4 18⅜	a4 20 5/16	4 21⅝	a4 23 1/16	4 21	a4 23 1/16	4 18⅝	a4 20 9/16
23--	4 18⅝	a4 20½	4 20⅞	a4 22⅝	4 20¾	a4 22⅝	4 18¾	a4 20⅝
24--	4 19	a4 20 7/16	4 21¼	a4 22 1/16	4 21⅛	a4 22 9/16	4 18⅝	a4 20 1/16
25--	4 19 11/16	a4 20 5/16	4 21 1/16	a4 23 1/16	4 19 15/16	a4 23 1/16	4 19 1/16	a4 20 9/16
26--	4 20¼	a4 20 5/16	4 22½	a4 23 1/16	4 22⅝	a4 23 9/16	4 20 1/16	a4 20 9/16
27--				SUNDAY				
28--	4 22 5/16	a4 23¾	4 24 1/16	a4 26¼	4 24 1/16	a4 25⅞	4 21 15/16	a4 23¾
29--	4 23¼	a4 24¾	4 25¼	a4 26⅝	4 25⅜	a4 26⅞	4 22⅞	a4 24
30--	4 22⅞	a4 24⅝	4 25⅛	a4 26⅞	4 25	a4 26¾	4 22½	a4 24¼
31--	4 24¾	a4 28¾	4 27	a4 31	4 27¼	a4 31¼	4 26⅛	a4 30⅞

RATES OF EXCHANGE ON OTHER CENTRES.

Jan.	Canada Dollars	Czecho-slovakia Kronen	Bucharest Leu	Polish Marks	Hungary	Serbia	Jugo-slavia	Bulgaria	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1----						HOLIDAY							
2----	2 15/16% discount	2.90¼	.51¾	.000017	.0053	1.13¼	--------	d.72	2.47	31⅞	32	9.85	9.90
3----	2 15/32% discount	2.89½ a2.90¾	.50⅝ a.51½	.000017	.0052	1.12½	--------	d.72	2.47	31¾	31⅞	9.85	9.90
4----	2 17/32% discount	2.90½	.50¾	.000017	.0051½	1.12¼	--------	d.75	2.48	31⅞	32	10.05	10.10
5----	2 43/64% discount	2.91	.51	.000015	.0052	1.12¼	--------	d.72	2.48	31⅞	32	10.00	10.05
6----						SUNDAY							
7----	2 11/16% discount	2.91½	.50¾	.000015	.0052	1.12½	--------	d.72	2.48	31⅞	32	10.80	10.85
8----	2½% discount	2.91	.51	.000013	.0052	1.12½	--------	d.72	2.48	31⅞	32	10.80	10.85
9----	2 9/16% discount	2.90¾ a2.91	.51	.000013	.0049	1.12½	--------	d.72	2.47½	32	32⅛	11.20	11.25
10----	2 19/32% discount	2.91	.50⅜	.000010½	.0036	1.12½	--------	d.72	2.49½	32⅝	32¾	11¾	11⅞
11----	2 21/32% discount	2.91 a2.91¼	.50¼	.000012	.0035	1.12½	--------	d.72	2.51	32⅝	32¾	11.25	11.30
12----	2 15/16% discount	2.90¾ a2.91	.50½	.000014	.0036	1.12¼	--------	d.72	2.50	32.90	33.00	11⅛	11¼
13----						SUNDAY							
24----	2 27/32% discount	2.90½	.50	.000010	.0035	1.12	--------	d.72	2.51	32⅞	33	10⅞	11
15----	2 11/16% discount	2.90⅛	.49¾	.000011	.0036	1.13½	--------	d.72	2.51	33⅛	33¼	11⅛	11¼
16----	2 9/16% discount	2.91¼	.49½	.000011	.0037	1.14	--------	d.72	2.51	32⅞	33	10¾	11
17----	2 9/32% discount	2.91	.49½	.000010½	.0037	1.15½	--------	d.72	2.51	32½	32¾	10½	10⅝
18----	2 7/16% discount	2.90½	.50¼	.000011	.0037	1.15¼	--------	d.72	2.51	32⅝	32¾	10⅝	10¾
19----	2 13/32% discount	2.91	.50	.000011	.0037	1.15½	--------	d.72	2.51	32⅝	32¾	10.60	10.65
20----						SUNDAY							
21----	2 13/32% discount	2.90½	.49½	.000011	.0035	1.15¼	--------	d.72	2.51	32½	32⅝	10⅝	10¾
22----	2 7/16% discount	2.90⅛	.49¾	.000011	.0037	1.14¾	--------	d.72	2.51	32⅝	32¾	11⅛	11¼
23----	2 11/16% discount	2.90¼ a2.90⅝	.49¾	.000012	.0035	1.14¾	--------	d.72	2.53	32⅝	32¾	11⅛	11¼
24----	2 19/32% discount	2.90¼	.50	.000011	.0036	1.14¾	--------	d.72	2.51	32½	32⅝	10.95	11.00
25----	2 23/32% discount	2.89¼ a2.90¼	.50½	.000011	.0036	1.14⅞	--------	d.73	2.50½	32⅝	32¾	11.00	11⅛
26----	2¾% discount	2.89¼	.50	.000011	.0036	1.14⅞	--------	d.72	2.50¾	32¼	32⅜	11.00	11⅛
27----						SUNDAY							
28----	2 25/32% discount	2.88 a2.88¾	.50¼	.000011	.0035	1.15	--------	d.72	2.50	32¾	32⅞	11.00	11.05
29----	2 29/32% discount	2.87¾ a2.88¼	.50¾	.000011	.0036	1.15½	--------	d.73	2.50½	32⅞	33	11.00	11.05
30----	2⅞% discount	2.87½	.50⅝	.000011	.0035½	1.15½	--------	d.73½	2.49½	32⅞	33	11.00	11.05
31----	2 27/32% discount	2.87⅞	.50½	.000011	.0035½	1.15½	--------	d.73½	2.50	32⅝	32¾	11.30	11.35

Jan.	Bolivia Boliviano	Colom-bia Dollars	Ecuador Sucre	Uruguay Peso	Vene-zuela Bolivar	*Chile Peso	xPeru Libra	yPortu-gal Escudo	Tur-key	Hong Kong Dollar	Shang-hai Tael	Yoko-hama Yen	Manila Peso	Singa-pore Dollars	Bom-bay Rupees	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks		Checks	Checks	Checks	Checks	Checks	Checks	Checks
1--								HOLIDAY								
2--	31½	0.95	25.00	78¼	19¼	10.90	3 99	3.35	------	50⅞ a51⅛	71½ a72	46¾ a47	49⅞ a50⅛	51⅛ a51⅜	31¼ a31½	36½ a36¾
3--	31½	0.95	25.00	78	19¼	10.80	3 99	3.40	------	50⅞ a51⅛	71½ a72	46¾ a47	49⅞ a50⅛	51⅛ a51⅜	31¼ a31½	36½ a36¾
4--	31½	0.95	25.00	78¼	19¼	10.75	3 99	3.40	------	51⅛ a51⅜	71 a71¼	45½ a45¾	49¾ a50	50½ a50¾	30⅝ a30⅞	36½ a36¾
5--	31½	1.04½	25.00	78¼	19¼	10.85	3 97½	3.33	------	51⅛ a51⅜	71 a71¼	45½ a45¾	49¾ a50	50½ a50¾	30⅝ a30⅞	36½ a36¾
6--								SUNDAY								
7--	32.9½	1.04½	25.00	79¼	19¼	10.80	3 97½	3.36	------	51¼ a51½	72¼ a72½	46¼ a46½	50 a50¼	50¾ a51	31¼ a31½	36½ a36¾
8--	32.9½	1.04½	25.00	79¼	19¼	10.75	3 97½	3.35	------	51¼ a51½	72¼ a72½	46¼ a46½	50 a50¼	50¾ a51	31¼ a31½	36½ a46¾
9--	32.9½	1.04½	25.00	78	19¼	10.80	3 97½	3.35	------	51¼ a51½	72¼ a72½	46¼ a46½	50 a50¼	50¾ a51	31¼ a31½	36½ a36¾
10--	32.9½	1.04½	25.00	82½	19¼	10.80	3 97½	3.35	------	50¾ a51	71½ a71¾	45⅞ a46⅛	50 a50¼	50¾ a51	30⅞ a31⅛	36½ a36¾
11--	32.9½	1.04½	25.00	83¼	19¼	10.75	3 97½	3.40	------	50½ a50¾	71¼ a71½	44.15a.25	50 a50¼	50½ a50¾	30⅝ a30⅞	36½ a36¾
12--	32.9½	1.04½	25.00	83¼	19¼	10.80	3 97½	3.25	------	50½ a50¾	71¼ a71½	44¾ a45	50⅜ a50⅝	50½ a50¾	30⅞ a31¼	36½ a36¾
13--								SUNDAY								
14--	32.9½	1.04½	25.00	83¼	19¼	10.75	3 97½	3.15	------	50½ a50¾	71¼ a71½	44¾ a45	50⅜ a50⅝	50½ a50¾	30⅞ a31¼	36½ a36¾
15--	29	0.96	25.00	85	19	10⅞	4 02	3.25	------	50⅜ a50⅝	71¾ a72	43.15a.60	50 a50¼	50¼ a50½	30⅞ a31¼	36¼ a36½
16--	29	0.96	25.00	83	19	10⅞	3 98	3.19	------	50⅜ a50⅝	71¾ a72	43.15a.60	50 a50¼	50¼ a50½	30⅞ a31¼	36¼ a36½
17--	29	0.96	25.00	80⅛	19½	10⅝	3 98	3.05	------	50⅜ a50⅝	71¾ a72	44.70a.80	50 a50¼	50¼ a50½	30⅞ a31¼	36¼ a36½
18--	29	0.96	25.00	79½	19½	10⅝	3 98	3.05	------	50¼ a50½	71¾ a72	46¼ a46½	50 a50¼	50¼ a50½	30⅞ a31¼	36¼ a36½
19--	29	0.96	25.00	79½	19½	10⅝	3 98	3.10	------	50¼ a50½	71¾ a72	46¼ a46½	50 a50¼	50¼ a50½	30⅞ a31¼	36¼ a36½
20--								SUNDAY								
21--	29	0.96	25.00	80¼	19	10⅝	4 00	3.11	------	50¼ a50½	70⅝ a70¾	45.55a.65	50 a50¼	50¼ a50½	30⅝ a31	36 a36¼
22--	29	0.96	25.00	81	19	10½	4 00	3.41	------	50¼ a50½	70⅝ a70¾	45.00a.10	50 a50¼	50¼ a50½	30.30a⅜	36 a36¼
23--	29	0.96	25.00	80¼	19	10⅛	4 00	3.33	------	50¼ a50½	70⅝ a70¾	44⅝ a44¾	50 a50¼	50¼ a50½	30.30a⅜	36 a36¼
24--	29	0.96	25.00	79½	19	10¼	4 00	3.36	------	50½ a50¾	70¼ a70¾	44¾ a45	50 a50¼	50 a50¼	30.40a½	35½ a35¾
25--	29	0.96	25.00	78½	19	10⅜	4 00	3.21	------	50½ a50¾	70¼ a70¾	44¾ a45	50 a50¼	50 a50¼	30.40a½	35½ a35¾
26--	29	0.96	20.00	80½	19	10¾	4 00	3.16	------	50¼ a50½	71 a71¼	45 a45¼	50 a50¼	50 a50¼	30¾ a31	35½ a35¾
27--								SUNDAY								
28--	29	0.96	20.00	79¾	19	10⅜	4 00	3.16	------	50¼ a50½	71 a71¼	45 a45¼	50 a50¼	50 a50¼	30¾ a31	35½ a35¾
29--	29	0.96	20.00	80½	19	10⅜	4 00	3.14	------	50 a50¼	70 a70¼	45 a45¼	50 a50¼	50¼ a50½	30.55a.60	35¾ a36
30--	29	0.96	20.00	80	19	10⅜	4 00	3.13	------	50 a50¼	70⅜ a70½	45¼ a45½	50 a50¼	50¼ a50½	30.50a.60	35¾ a36
31--	29	0.96	20.00	79	19	10.60	4 00	3.11	------	50¼ a50½	71 a71¼	45½ a45⅝	50 a50¼	50¼ a50½	30.60a.75	35¾ a36

* Cents of U. S. money per Chilean peso. *x* American money per Peruvian pound. *y* Value of one escudo in U. S. currency. *d* Nominal.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1923 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

☞ *For footnotes to tables see last page of bonds and last page of stocks.*

BONDS.—PRICES AND SALES FOR JANUARY AND RANGE FOR YEAR 1923.

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
U S Government Securities											
First Liberty Loan—											
First 3½s 1932-'47	J D	7,858,000	21,449,000	99 9/32	Sale	99 10/32	Sale	99 7/32 Jan. 28	99 29/32 Jan. 8	99 4/32 Dec. 28	101.90 Jan. 25
Registered		166,000	1 623 000	-----	-----	-----	-----	99 Jan. 15	99 25/32 Jan. 10	99.00 Oct. 5	101 20/32 May 14
First 4s 1932-'47	J D	30,000	93 000	98 6/32	-----	99 10/32	-----	98 27/32 Jan. 16	99 18/32 Jan. 30	97 8/32 May 9	98.90 Jan. 5
Registered		7,000	39 000	97 30/32	Sale	-----	-----	97 3/32 Jan. 2	99 5/32 Jan. 28	97 5/32 May 19	98.40 Feb. 21
First 4¼s 1932-'47	J D	2,654,000	15 220,000	98 9/222	Sale	99 13/32	Sale	98 13/32 Jan. 5	99 16/32 Jan. 31	96 22/32 Mar. 28	99.10 Jan. 2
Registered		57,000	596,000	98 4/32	Sale	99 2/32	Sale	98 4/32 Jan. 2	99 14/32 Jan. 30	96 20/32 Mar. 27	98.80 Feb. 5
First Second 4¼s 1932-'47	J D	6,000	409,000	97 16/32	98 10/32	98 20/32	99 22/32	98 20/32 Jan. 14	99 16/32 Jan. 30	97.00 Mar. 21	99 22/32 Sept. 20
Registered		------	--------	-----	-----	-----	-----	-----	-----	------	------
Second Liberty Loan—											
Second 4s 1927-'42	M N	112,000	1,135,000	98 2/32	-----	99 3/32	Sale	98 19/32 Jan. 10	99 11/32 Jan. 30	96 24/32 Mar. 27	98.70 Feb. 15
Registered		6,000	92,000	-----	-----	-----	-----	98 5/32 Jan. 4	98 28/32 Jan. 18	96 18/32 Apr. 26	98.30 Feb. 9
Second 4¼s 1927-'42	M N	24105 000	104,813,000	98 5/32	Sale	99 12/32	Sale	98 3/32 Jan. 5	99 16/32 Jan. 24	96 24/32 Mar. 27	98.88 Feb. 14
Registered		119,000	2,676,000	98 3/32	Sale	-----	-----	98 2/32 Jan. 2	99 11/32 Jan. 24	96 21/32 Mar. 28	99.06 Jan. 10
Third Liberty Loan—											
Third 4¼s 1928	M S	25149 000	289,016,000	99 12/32	Sale	100	Sale	99 11/32 Jan. 5	100 Jan. 31	97 2/32 Oct. 9	99.18 Feb. 14
Registered		217,000	2,221,000	98 8/32	Sale	99 29/32	Sale	99 5/32 Jan. 2	99 29/32 Jan. 25	97 8/32 Apr. 2	99 8/32 Dec. 8
Fourth Liberty Loan—											
Fourth 4¼s 1933-'38	A O	27887 000	20,488,000	98 10/32	Sale	99 16/32	Sale	98 13/32 Jan. 5	99 18/32 Jan. 24	97 8/32 Mar. 27	99.04 Feb. 10
Registered		410,000	4,164,000	98 10/32	Sale	99 11/32	Sale	98 7/32 Jan. 3	99 16/32 Jan. 24	96 28/32 Mar. 28	99.00 Feb. 5
Treasury 4¼ 1947-1952	A O	11007 000	126,937,000	99 12/32	Sale	100 12/32	Sale	99 18/32 Jan. 5	100 12/32 Jan. 31	98 11/32 Oct. 5	100.04 Jan. 10
Registered		18,000	389,000	-----	-----	-----	-----	99 18/32 Jan. 9	100 Jan. 28	98 20/32 Apr. 25	100.04 Feb. 14
2s cons reg April 1930	Q J	------	7,000	-----	-----	-----	-----	-----	-----	102½ May 9	104¼ July 5
2s cons coup April 1930	Q J	------	2,000	-----	-----	-----	-----	-----	-----	102 June 21	103 July 5
4s registered 1925	Q F	------	2,000	-----	-----	-----	-----	-----	-----	103¼ Aug. 11	104 May 17
4s coupon 1925	Q F	------	27,000	-----	-----	-----	-----	-----	-----	103⅛ Feb. 1	103½ May 28
Panama Canal 3s 1961	Q M	------	26,000	-----	93	-----	-----	-----	-----	94½ Mar. 16	95 Feb. 16
Registered 1961	Q M	------	--------	-----	-----	-----	-----	-----	-----	92¾ Sept. 25	96¾ Jan. 19
State and City Securities											
New York City—4s¼ 1960	M S	12,000	292,000	99¾	Sale	99⅜	99⅞	99⅜ Jan. 17	99⅞ Jan. 3	98¼ Oct. 1	101 Jan. 24
4¼s Corporate stock 1964	M S	21,000	127,000	99¾	100¼	99⅝	100¼	99⅝ Jan. 30	79¾ Jan. 3	98⅝ Oct. 17	102⅞ Jan. 5
4½s Corporate stock 1966	A O	3,000	99,000	99¾	100¼	99⅝	100⅛	99¾ Jan. 4	99¾ Jan. 4	100 Sept. 13	102½ Feb. 1
4½s Corporate stock 1971	J D	------	153,000	103½	-----	103⅝	104¾	-----	-----	103½ Oct. 19	108 Jan. 24
4½s Corporate stock 1967	J J	6,000	214,000	103½	104¼	103½	104	103½ Jan. 11	103½ Jan. 11	100 Nov. 3	107½ Feb. 9
4½s Corporate stock 1965	J D	------	65,000	103½	104¼	103½	104	-----	-----	101¾ Oct. 4	107½ Jan. 4
4½s Corporate stock 1963	M S	7,000	142,000	103½	104¼	103⅜	104	103½ Jan. 12	104 Jan. 16	102⅛ Oct. 16	107⅜ Feb. 13
4% Corporate stock 1959	M N	8,000	220,000	96½	-----	96⅛	96¾	96⅛ Jan. 28	96¼ Jan. 15	95 Oct. 4	100¼ Jan. 3
4% Corporate stock 1958	M N	------	79,000	96½	-----	96⅛	96¾	-----	-----	95 Oct. 4	99⅞ Jan. 4
4% Corporate stock 1957	M N	14,000	29,000	103½	104¼	103¼	103¾	96¼ Jan. 8	96⅜ Jan. 17	96 Sept. 18	100¼ Jan. 8
4% Corporate stock 1956	M N	2,000	67,000	95	-----	95¼	-----	95¼ Jan. 28	95¼ Jan. 28	95 July 26	99½ Feb. 7
New 4½s 1957	M N	8,000	182,000	103½	104¼	103¼	103¾	103¼ Jan. 26	104 Jan. 3	101½ Oct. 4	107⅝ Feb. 16
4½% Corporate stock 1957	M N	9,000	65,000	103½	104¼	103½	Sale	103¼ Jan. 17	103⅞ Jan. 9	101½ Oct. 4	107½ Feb. 13
3½% Corporate stock 1954	M N	1,000	77,000	85¾	87	85⅝	-----	86 Jan. 3	86 Jan. 3	85½ Oct. 2	91 Jan. 27
N Y State—Highway 4s 1961	M S	------	24,000	-----	-----	-----	-----	-----	-----	101½ Mar. 22	103½ Jan. 25
Canal 4s 1961	J J	------	8,000	-----	-----	-----	-----	-----	-----	102⅜ May 24	102½ June 27
Canal 4s 1960	J J	------	--------	-----	-----	-----	-----	-----	-----	102½ May 17	102½ May 17
do 4½s 1964	J J	------	--------	-----	-----	-----	-----	-----	-----	110¾ Aug. 20	110¾ Aug. 20
Highway Impt 4½s 1963	M S	------	--------	-----	-----	-----	-----	-----	-----	112¼ July 23	112¼ July 23
Virginia debt 2-3s 1991	J J	------	--------	-----	-----	-----	-----	-----	-----	------	------
Registered	J J	------	--------	-----	-----	-----	-----	-----	-----	------	------
Foreign Gov't Securites											
Argentine (Govt) 7s 1927	F A	1,872,000	5,565,000	101½	Sale	101¼	Sale	101 Jan. 19	102¼ Jan. 12	100¼ Jan. 3	103⅛ Mar. 16
Argentina 5s 1945	M S	682,000	1,582,000	84	Sale	82¾	Sale	82¾ Jan. 31	84 Jan. 11	77½ Mar. 27	85¼ July 24
Austrian (Govt) 7s w i 1943	J D	1,821,000	7,806,000	86⅛	Sale	86¾	Sale	85¼ Jan. 17	86¾ Jan. 31	83¾ Sept. 7	93¾ June 15
Belgium—25-yr ext s f 7½s g '45	J D	486,000	5,512,000	97½	Sale	98½	Sale	97 Jan. 2	99 Jan. 10	91¼ Jan. 31	103½ June 1
5-year 6% notes 1925	J J	1,792,000	6,802,000	97	Sale	98	98½	96¾ Jan. 2	99 Jan. 24	93 Jan. 31	98⅜ Jan. 3
20-year sinking fund 8s 1941	F A	1,412,000	14,679,000	97⅛	Sale	98¾	Sale	97 Jan. 2	99¼ Jan. 30	93 Feb. 1	103¼ June 16
Bergen (Norway) s f 8s 1945	M N	286,000	2,918,000	109	Sale	109¾	Sale	108½ Jan. 5	109¾ Jan. 31	107 Oct. 22	109½ Feb. 9
Berne (City of) s f 8s 1945	M N	329,000	810,000	108½	Sale	109¾	Sale	108½ Jan. 7	110 Jan. 17	107½ Oct. 23	113¼ Mar. 20
Bolivia (Republic of) 8s 1947	M N	2,812,000	5,166,000	85½	Sale	88	Sale	85 Jan. 5	88⅝ Jan. 28	83⅛ Nov. 30	94 Jan. 5
Bordeaux (City of) 15-yr 6s 1934	M N	1,319,000	4,487,000	70	Sale	75½	Sale	70½ Jan. 15	75½ Jan. 4	69¼ Jan. 30	83½ June 7
Brazil, U S of, external 8s 1941	J D	3,281,000	7,439,000	94½	Sale	93¾	Sale	93¾ Jan. 31	95 Jan. 8	91¾ Apr. 3	99 Jan. 5
Cent Ry 7s 1952	J D	492,000	9,579,000	78½	Sale	78	Sale	77½ Jan. 10	78⅝ Jan. 21	77⅛ Oct. 5	86¼ Jan. 2
7½s 1952	A O	286,000	2,805,000	95	Sale	96	Sale	94 Jan. 3	96 Jan. 19	94¼ Nov. 17	104 Mar. 23
do Large		------	--------	-----	-----	-----	-----	-----	-----	96¾ Jan. 3	104 Mar. 31
Canada, Dominion of, 5s 1926	A O	1,492,000	2,481,000	100	Sale	99¾	Sale	99⅝ Jan. 3	101⅛ Jan. 22	99 Aug. 13	101¾ Feb. 17
do do 5s 1931	A O	847,000	4,887,000	99½	Sale	99⅝	Sale	99½ Jan. 10	100 Jan. 11	99 Apr. 4	102 Feb. 28
10-year 5½s 1929	F A	463,000	2,771,000	101	Sale	101⅜	Sale	100¾ Jan. 19	102¼ Jan. 11	99⅜ July 9	102½ Jan. 19
5s 1952	M N	1,349,000	12,294,000	99½	Sale	99¾	Sale	99¼ Jan. 4	99⅞ Jan. 11	97⅞ Apr. 2	102 Jan. 13
Chile Republic exter s f 8s 1941	F A	346,000	4,455,000	102	Sale	103¾	Sale	102 Jan. 2	104½ Jan. 30	100 July 2	105¾ Dec. 6
External 5-year s f 8s 1926	A O	782,000	3,765,000	102½	Sale	103⅛	Sale	102½ Jan. 2	103¼ Jan. 11	100 June 29	104⅛ Sept. 12
7s 1942	M N	923,000	8,134,000	94⅞	Sale	95	Sale	94½ Jan. 4	96 Jan. 11	93½ June 28	96¾ Feb. 16
25-year s f 8s gold 1946	M N	484,000	2,138,000	102¾	103	103½	Sale	102 Jan. 8	104 Jan. 9	100½ June 28	105½ Nov. 7
Chinese, Hukuang Ry 5s 1951	J D	712,000	2,256,000	41½	Sale	41¾	Sale	41¼ Jan. 15	42½ Jan. 8	39 Dec. 13	52¾ Feb. 27
Christiania (City) s f 8s 1945	A O	82,000	512,000	108	Sale	108	108¾	107½ Jan. 2	109 Jan. 11	106 Nov. 16	112½ Mar. 23
Colombia 6½s 1927	A O	348,000	2,582,000	95	Sale	95¼	96	94¾ Jan. 4	96 Jan. 14	88½ Mar. 21	96½ Nov. 3
Copenhagen 25-yr s f 5½s 1944	J J	373,000	4,132,000	88	Sale	89⅞	Sale	88 Jan. 4	91½ Jan. 14	86½ Dec. 8	92½ May 4
Cuba, Rep of, 5s 1944	M S	284,000	1,146,000	94	95	94	95	94 Jan. 14	95¾ Jan. 3	90¼ Feb. 20	99⅞ July 9
5s ext debt Ser A of 1914 1949	F A	72,000	580,000	90½	92½	91	92¼	91 Jan. 26	92¼ Jan. 3	87½ Apr. 28	95 Nov. 17
4½s external loan 1949	F A	63,000	742,000	80	82	82	Sale	81⅜ Jan. 26	83 Jan. 10	81⅛ Apr. 26	87 Jan. 16
5½s 1953	J J	3,483,000	10,569,000	91½	Sale	92¼	Sale	91½ Jan. 2	92⅜ Jan. 12	89 Nov. 24	99½ Feb. 21
Czechoslovak (Rep of) 8s 1951	A O	1,612,000	5,236,000	94½	Sale	94⅞	Sale	94 Jan. 3	95⅝ Jan. 23	77 Feb. 1	96½ June 8
Danish Cons Munic s f 8s A 1946	F A	189,000	1,587,000	107½	Sale	107¼	Sale	107 Jan. 2	108 Jan. 10	106½ June 28	109½ Mar. 21
Series B s f 8s 1946	F A	176,000	1,048,000	107¼	Sale	107¼	107½	107⅛ Jan. 2	108 Jan. 11	105 Nov. 19	109¾ May 18
Denmark s f 8s 1945	A O	349,000	2,427,000	108¾	Sale	107¾	Sale	107½ Jan. 30	109¼ Jan. 9	107 Nov. 22	110⅝ June 11
20-year external 6s 1942	J J	1,272,000	4,525,000	99¾	Sale	93¾	Sale	93¼ Jan. 3	95¾ Jan. 10	93 Dec. 14	99 Jan. 4
Dominican Republic s f 5s 1958	F A	248,000	1,556,000	99¾	101¼	101⅞	Sale	100¼ Jan. 8	101⅞ Jan. 31	95¼ Jan. 6	102 July 31
5½s 1942	M S	386,000	1,826,000	85¼	87	88⅞	Sale	85¾ Jan. 3	89½ Jan. 14	84 Jan. 10	90 Jan. 15
Dutch East Ind 25-yr ext 6s 1947	J J	1,231,000	10,664,000	95	Sale	95¼	Sale	94½ Jan. 14	95⅝ Jan. 11	92¼ Jan. 19	98¼ June 7
40-year 6s 1962	M S	3,612,000	27,670,000	94¾	Sale	95	Sale	94½ Jan. 4	95½ Jan. 11	92 Feb. 2	97¾ June 7
5½s 1953	M S	1,849,000	10,433,000	90⅛	Sale	90	Sale	89¼ Jan. 30	90¼ Jan. 23	87⅝ Mar. 12	94¼ June 7
French Repub 25-yr ext 8s 1945	M S	1,276,000	19,351,000	94½	Sale	94⅛	Sale	92½ Jan. 13	95¼ Jan. 11	90 Feb. 1	101 Apr. 25
20-yr external loan 7½s 1941	J D	2,183,000	127,010,000	91¾	Sale	91¾	Sale	90⅞ Jan. 24	92¼ Jan. 3	84 Jan. 27	97 Apr. 30
Gt Brit & Ireland, Un King of—											
20-year gold bond 5½s 1937	F A	2,129,000	11,615,000	99¼	Sale	100⅛	Sale	98⅝ Jan. 17	100⅛ Jan. 3	99½ Nov. 19	104¾ Apr. 23
10-year conv 5½s 1929	F A	1,383,000	18,522,000	107½	Sale	108	Sale	106½ Jan. 24	109 Jan. 7	106¾ Nov. 12	116 Jan. 15
Greater Prague 7½s 1952	M N	96,000	1,287,000	77	Sale	83½	Sale	76½ Jan. 2	83½ Jan. 31	65 Jan. 30	82¾ May 28
Haiti 6s 1952	A O	248,000	5,543,000	89½	Sale	91½	Sale	88½ Jan. 2	92 Jan. 11	86½ Dec. 29	98 Feb. 27
Italy, Kingdom, Ser A 6½s 1925	F A	169,000	1,253,000	98½	Sale	99	Sale	98½ Jan. 2	99¼ Jan. 14	92½ Jan. 18	98¾ Dec. 11
Japanese Govt, Imp—£4½s '25	F A	73,000	4,111,000	93⅞	Sale	95½	Sale	92⅝ Jan. 9	95½ Jan. 29	90½ Sept. 4	94¼ Dec. 6
2d series 4½s 1925	J J	129,000	3,153,000	92⅝	Sale	94⅜	Sale	91¾ Jan. 2	94⅜ Jan. 31	90⅜ Sept. 6	93⅞ Dec. 24
Sterling loan 4s 1931	J J	821,000	4,087,000	80	Sale	79¼	80	79¾ Jan. 19	81 Jan. 11	75¾ Sept. 5	82⅞ Mar. 9
Oriental Development 6s 1953	M S	463,000	5,753,000	88½	Sale	87½	Sale	87¼ Jan. 30	90½ Jan. 12	87 Dec. 1	93½ May 30
Lyons (City of) 15-year 6s 1934	M N	712,000	3,935,000	74¾	Sale	75¼	Sale	72⅛ Jan. 15	81 Jan. 28	69¼ Jan. 30	83⅜ June 7
Marseilles (City) 15-yr 6s 1934	M N	486,000	951,000	74	Sale	75½	Sale	72⅛ Jan. 15	76 Jan. 4	69½ Jan. 31	83½ June 7
Mexican Irr 4½s 1943	M N	------	7,010,000	30	33	27	33	-----	-----	30 Aug. 7	42 Apr. 30

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
Foreign Gov't Securities—(Co	ncl.)	$	$								
Mexico, U S, loan of 1899 5s '45	J J	206,000	8,012,000	44½	Sale	45	Sale	43 Jan. 15	45½ Jan. 5	42⅛ Nov. 16	58⅛ May 2
do Large		------	182,000	------	------	------	------	------	------	45 Dec. 19	58¼ May 4
4s gold debt of 1904-----1954	J D	47,000	2,573,000	27½	Sale	25	27½	26 Jan. 28	27½ Jan. 2	26 Dec. 20	41¾ Apr. 30
Montevideo 7s-----1952	J J	287,000	872,000	86	Sale	86¾	Sale	86 Jan. 2	88½ Jan. 16	85 Apr. 2	91⅝ Jan. 10
Netherlands s f 6s *Flat*----1972	M S	449,000	5,523,000	96	Sale	95½	Sale	93¾ Jan. 28	96½ Jan. 10	90⅞ Nov. 17	102½ July 27
Norway ext s f 8s---------1940	A O	1,281,000	3,415,000	112	Sale	111¼	Sale	111¼ Jan. 24	113 Jan. 17	109 Jan. 18	112¾ Mar. 9
6s----------1952	A O	262,000	3,084,000	92⅝	Sale	92⅞	Sale	92¼ Jan. 2	94½ Jan. 14	91¾ Dec. 31	100 Jan. 8
6s (int ctfs)----------1943	F A	849,000	1,049,000	92⅞	Sale	93	Sale	92⅛ Jan. 28	94 Jan. 11	92 Nov. 22	96⅝ Aug. 23
Panama Rep tr rcts 5½s---1953	J D	712,000	1,513,000	96	96½	97	Sale	96⅜ Jan. 11	97½ Jan. 22	94¾ Oct. 9	97⅝ July 16
Porto Alegre (City of) 8s--1961	J D	84,000	1,450,000	93½	Sale	96	97	92 Jan. 2	97 Jan. 30	92½ Dec. 27	99½ Jan. 8
Queensland State ext s f 7s-1941	A O	372,000	890,000	105	Sale	106½	Sale	104¼ Jan. 17	106 Jan. 9	103⅞ Dec. 5	109½ Jan. 2
25-year 6s----------1947	F A	197,000	1,210,000	101⅛	Sale	100	Sale	99½ Jan. 16	101⅛ Jan. 2	100 Mar. 5	102¾ Jan.
Rio Grande Do Sul 8s-----1946	A O	471,000	1,323,000	93½	Sale	96	Sale	92 Jan. 4	97 Jan. 30	91⅞ July 25	99¼ Jan. 3
Rio de Janeiro 25-yr s f 8s--1946	A O	286,000	1,556,000	88¼	Sale	89¾	Sale	87⅝ Jan. 2	90 Jan. 30	87 Dec. 24	97 Jan. 2
8s----------1947	M N	7,612,000	2,926,000	87	Sale	90	Sale	87 Jan. 2	90 Jan. 29	85¾ Dec. 28	97½ Jan. 9
El Salvador (Rep) temp 8s----		382,000	1 386 000	100	100¼	100⅛	-----	100 Jan. 11	100¼ Jan. 28	------	------
San Paulo (City) s f 8s----1952	J J	189,000	1,578,000	96½	Sale	97	97¼	96 Jan. 5	98 Jan. 19	93½ Oct. 23	99¾ June 7
San Paulo (State) ext s f 8s-1936	J J	326,000	1,651,000	98⅛	Sale	99	Sale	98¼ Jan. 10	99 Jan. 5	95½ Jan. 20	100 Feb 16
Seine Dep (France) 20-yr 7s1942	M N	147,000	5,944,000	79¾	Sale	80⅜	Sale	79 Jan. 15	82¼ Jan. 11	76 Jan. 31	90 Apr. 27
Serbs, Croats & Slovenes 8s 1962	M N	269,000	10,299,000	63½	Sale	73	Sale	63¼ Jan. 7	70 Jan. 15	53½ Feb. 1	78½ June 8
Soissons 6s----------1936	J D	387,000	2,473,000	77½	Sale	75	76½	76 Jan. 28	79½ Jan. 10	66½ Jan. 25	85 Apr. 25
Sweden 20-year 6s---------1939	J J	496,000	3,252,000	104¼	Sale	104½	Sale	103¾ Jan. 30	105¼ Jan. 7	101⅞ Nov. 21	106 Jan. 16
Swiss Confederation s f 8s--1940	M S	712,000	2,549,000	111¾	Sale	115½	Sale	111¾ Jan. 2	118 Jan. 24	111½ Oct. 9	119¼ Jan. 6
Tokyo City loan of 1912 5s----	F A	189,000	1,623,000	62¾	Sale	63	Sale	62⅝ Jan. 21	63⅝ Jan. 3	63 Dec. 20	77½ May 7
Uruguay, Rep, external 8s-1946	A O	167,000	942,000	104	Sale	103	Sale	102 Jan. 11	104 Jan. 2	99¼ June 6	107 Jan. 4
Zurich (City of) s f 8s-----1945		149,000	632,000	111⅞	Sale	110	111	110 Jan. 30	112 Jan. 9	108½ Sept. 28	113⅞ Mar. 14
Railroad Bonds											
Ala Gt Sou 1st cons A 5s---1943	J D	26,000	54,000	94½	-----	95½	-----	95¾ Jan. 28	95¾ Jan. 28	92½ May 23	96 Jan. 8
Ala Mid 1st guar g 5s-----1928	M N	19,000	39,000	98½	100	99½	101	98¾ Jan. 8	99⅝ Jan. 29	99⅜ Jan. 6	101⅝ May 8
Alb & Susq conv 3½s-----1946	A O	78,000	189,000	78¼	-----	80	Sale	79 Jan. 7	80 Jan. 17	78 Apr. 4	81½ Jan. 22
Allegh & West 1st g gu 4s --'98	M S	------	15,000	78	82¾	78¼	82¾	------	------	81 Oct. 30	83¼ Aug. 14
Alleg Val gen gu g 4s------1942	Q J	14,000	99,000	88	89⅛	89	90½	88⅞ Jan. 4	89¾ Jan. 10	86¾ Sept. 17	90 Jan. 2
Ann Arbor 1st g 4s---July 1995	Q J	78,000	440,000	56	59	58¼	Sale	57⅛ Jan. 30	58⅜ Jan. 29	54¼ Oct. 19	65⅝ Jan. 10
Atch Top & S F—Gen g 4s-1995	A O	782,000	8,155,000	87¼	Sale	88	Sale	87 Jan. 4	88¾ Jan. 14	84¼ Mar. 27	91½ Aug. 9
Registered ----------1995	A O	12,000	51,000	------	------	------	------	79 Jan. 14	87¼ Jan. 29	81 Apr. 6	89 Nov. 16
Adjustment g 4s---July 1995	Nov	117,000	249,000	79⅜	80¼	79⅝	81½	79⅝ Jan. 30	81⅜ Jan. 22	75½ Mar. 28	82½ Jan. 8
Registered------July 1995	Nov	14,000	30,000	75	78	-----	-----	78½ Jan. 11	78½ Jan. 11	76½ May 22	77⅛ May 29
Stamped----------1995	M N	2,812,000	7,325,000	79¼	Sale	81	Sale	79½ Jan. 4	81½ Jan. 10	76⅜ Mar. 28	82⅞ Jan. 4
4s 1909----------1955	J D	------	207,000	82¼	-----	82⅝	-----	------	------	76 Apr. 3	84⅝ Nov. 27
50-year conv 4s 1905---1955	J D	65,000	593,000	82¼	83	83	Sale	82½ Jan. 4	84½ Jan. 22	76 Apr. 3	84¾ Dec. 3
Conv 4s issue of 1910-1960	M S	------	210,000	79½	-----	80⅝	-----	------	------	77⅞ May 22	104¼ Mar. 31
East Okla Div 1st g 4s--1928	J J	73,000	171,000	95⅛	96	94⅝	96¼	95⅝ Jan. 17	96⅜ Jan. 23	93¾ Jan. 17	96½ Feb. 8
Rocky Mt div 1st 4s A--1965	J J	84,000	252,000	79⅞	81	81⅜	82½	80 Jan. 12	81⅛ Jan. 29	77½ Mar. 28	83 Jan. 15
Short Line 1st 4s gold--1958	M S	91,000	326,000	85	Sale	84⅝	86¼	84¼ Jan. 9	87½ Jan. 16	81⅝ July 3	86¾ Jan. 23
Cal-Ariz 1st & ref 4½s-1962	M S	74,000	113,000	89⅝	91½	92	93¾	90⅝ Jan. 15	93 Jan. 28	87½ Apr. 3	93 Jan. 23
Atl-Bir 30-yr 1st g 4s-May --'33	M N	65,000	302,000	69½	72	73	73⅛	70 Jan. 7	73 Jan. 28	65 Mar. 27	69⅞ Feb. 15
Atl Knox & Cin Div g 4s --1955	J D	8,000	8,000	85¼	86	85¼	Sale	84¾ Jan. 12	85¾ Jan. 26	80¾ Apr. 3	86½ Feb. 2
Atl Knox & No 1st g 5s----1946	J J	------	54,000	99	-----	99⅛	-----	------	------	98¾ Apr. 6	99½ Feb. 5
Atl & Char A L 1st A 4½s--1944	J J	------	140,000	91¾	93	92¼	93	------	------	88 Apr. 2	92½ Dec. 3
1st 30-year 5s Ser B-----1944	J J	82,000	186,000	97⅜	98½	98½	Sale	98 Jan. 16	99 Jan. 5	96 Mar. 9	100 Jan. 26
Atl City 1st con gu g 4s---1951	M S	------	------	98½	-----	78½	-----	------	------	------	------
Atl Coast L 1st con 4s -July 1952	M N	321,000	1,888,000	87⅜	Sale	87⅝	Sale	87 Jan. 2	88 Jan. 14	82⅝ Mar. 23	89 Jan. 6
10-year secured 7s------1930	J D	114,000	442,000	107½	Sale	106¾	107	106⅝ Jan. 7	107½ Jan. 2	106 Jan. 15	108⅛ Dec. 20
General unified 4½s----1964	M N	117,000	703,000	86½	88¾	88½	Sale	87½ Jan. 7	89⅞ Jan. 14	82 Mar. 6	89⅝ Feb 17
L & N collat gold 4s-Oct 1952	J J	281,000	1,657,000	82	Sale	83⅜	Sale	82 Jan. 8	83¾ Jan. 30	76½ Apr. 23	83 Jan. 9
Atl & Danv 1st g 4s-------1948	J J	41,000	69,000	73⅛	-----	75¼	77½	75 Jan. 11	75 Jan. 11	73⅞ Mar. 6	79¾ Apr. 12
Second 4s----------1948	A O	12,000	23,000	62	-----	65⅛	68	66⅜ Jan. 24	69⅝ Jan. 24	61⅛ Mar. 22	68⅞ May 15
Atlan & Yad 1st gu g 4s---1949	J J	21,000	37,000	77⅝	79⅞	79½	80½	77⅛ Jan. 12	81 Jan. 24	76½ Oct. 3	78½ Sept. 24
A & N W 1st gu g 5s------1941	J J	------	15,000	93⅝	95⅞	96	-----	------	------	93⅜ May 16	95½ Jan. 30
Balt & O—Pr lien g 3½s-1925		2,181,000	5,092,000	96¾	Sale	97⅜	Sale	96¼ Jan. 9	97⅝ Jan. 12	93⅛ Jan. 23	98¼ Nov. 2
Registered ----------		1,000	------	90½	96¼	-----	-----	96¼ Jan. 9	96¼ Jan. 9	93½ Feb. 2	95¼ Sept. 25
Gold 4s ---------July 1948	A O	282,000	5,689,000	82	Sale	83½	Sale	81½ Jan. 2	84⅛ Jan. 28	74⅝ Mar. 27	83¼ Dec. 28
Registered ----------	Q J	33,000	139,000	------	------	------	------	80 Jan. 4	80½ Jan. 11	74⅛ Apr. 10	80 Dec. 11
Convert 4½s----------1933	M S	1,812,000	6,575,000	82⅞	Sale	88½	Sale	82¼ Jan. 4	88½ Jan. 30	77 June 28	84½ Nov. 19
Refund & gen 5s ser A-1995	J D	872,000	4,207,000	83⅜	Sale	87½	Sale	83 Jan. 3	88 Jan. 28	79⅜ Mar. 29	85 Jan. 4
10-year 6s----------1929	J J	1,297,000	4,900,000	101	Sale	102	Sale	100⅛ Jan. 8	102 Jan. 29	99 May 23	101⅞ Jan. 8
Pitts Jct & M D 1st g 3½s'25	M N	167,000	525,000	95⅝	Sale	96¾	Sale	95¼ Jan. 5	97 Jan. 22	91¼ Jan. 10	96 Dec. 21
PLE&W Va Sys ref g 4s-1941	M N	387,000	2,213,000	79⅛	Sale	80¾	Sale	79 Jan. 10	81 Jan. 30	73 Mar. 31	80 Dec. 31
S W Div 1st gold 3½s--1925	J J	418,000	4,119,000	96½	Sale	97⅜	Sale	96½ Jan. 2	97½ Jan. 24	91½ Jan. 8	97 Dec. 31
Tol Cin 1st & ref 4s Ser A 1959	J J	312,000	737,000	67	Sale	68¾	69½	66¾ Jan. 7	69⅞ Jan. 28	61½ Jan. 17	68 Oct. 9
Battle Creek & S 3s------1989	J D	------	5,000	53¼	63	54¼	63	------	------	57⅛ Apr. 5	60 Mar. 20
Beech Creek 1st gu 4s-----1936	J J	------	9,000	89¾	91¼	90½	91¼	------	------	86⅜ Apr. 3	90⅞ Dec. 20
Registered ----------1936	J J	------	1,000	87¼	-----	-----	-----	------	------	86 Feb. 16	86 Feb. 16
2d guar gold 5s---------1936	J J	------	------	96	98¾	91⅜	-----	------	------	------	------
Bch Cr ex 1st gu g 3½s Feb'--51	A O	------	------	75¼	-----	75¼	-----	------	------	------	------
Belvidere Del 3½s-------1948	J D	------	------	80	-----	79	-----	------	------	------	------
Big Sandy 1st 4s---------1944		------	31,000	80	82	82½	84¾	------	------	80¼ July 9	84¾ June 22
B & N Y Air Line 1st 4s---1955	F A	79,000	17,000	58¾	61	62¼	80	61 Jan. 7	62 Jan. 21	61 Nov. 22	75½ Mar. 20
Brunsw & W 1st gu g 4s---1938	J J	4,000	2,000	85½	89½	87¾	90	89 Jan. 22	89 Jan. 22	89 Feb. 23	89 Feb. 23
Buff R & P gen g 5s------1937	M S	16,000	34,000	99¾	-----	99¾	-----	99¾ Jan. 24	99¾ Jan. 24	99½ Dec. 17	101⅝ Feb. 27
Consol 4½s----------1957	M N	212,000	953,000	87	88	89¼	89¾	87⅛ Jan. 5	89½ Jan. 17	86¼ Oct. 1	92¼ Jan. 3
Burl C R & No—gold 5s---1934	A O	29,000	96,000	96	Sale	96¾	97¾	95¾ Jan. 10	96¾ Jan. 16	95 July 9	99½ Feb. 13
Can Sou con gu A 5s----1962	A O	281,000	734,000	96½	98¼	98⅝	Sale	97⅝ Jan. 7	98⅝ Jan. 21	94 Mar. 20	100½ Jan. 8
anadian No deb s f 7s-1940	J J	672,000	2,903,000	112	112¼	113¼	Sale	112 Jan. 5	113¼ Jan. 30	110⅞ Nov. 27	115 Mar. 9
25-year deb s f 6½s g-1946	J J	412,000	2,659,000	111¾	Sale	111½	Sale	111½ Jan. 5	112⅝ Jan. 16	110⅝ Feb. 1	113¾ May 31
Canadian Pac 4% deb stock---	J J	891,000	7,540,000	80¼	Sale	81¾	Sale	79⅞ Jan. 5	82½ Jan. 11	76½ Mar. 23	80¾ Oct. 22
Carb & Shaw 1st 4s g-----1932	M S	1,000	------	85½	90	90½	94½	90 Jan. 15	90 Jan. 15	------	------
Caro Cent 1st cons g 4s---1949	J J	12,000	20,000	71	74½	70	74½	72½ Jan. 7	72½ Jan. 7	68 Apr. 6	72 Dec. 24
Caro Clinch & Ohio 1st 5s-1938	J D	218,000	952,000	94	Sale	94	94½	93½ Jan. 11	94½ Jan. 28	88¼ Mar. 29	94 May 18
6s----------1952	J D	482,000	3,517,000	96¼	Sale	98⅜	Sale	96 Jan. 3	99 Jan .26	89 Apr. 13	98⅜ May 25
Cart & Ad 1st gu g 4s-----1981	J D	1,000	1,000	79¾	-----	82	82½	81 Jan. 14	81 Jan. 14	76¾ Sept. 14	79⅛ Dec. 12
Cent Br Un Pac 1st g 4s---1948	J D	12,000	13,000	65¼	67¾	68⅝	70	67 Jan. 4	71 Jan. 10	65⅜ Dec. 29	69⅞ Dec. 8
Cent N E 1st guar 4s------1961	J J	116,000	364,000	51½	Sale	56½	Sale	50¾ Jan. 4	57 Jan. 21	48 July 31	58 Jan. 15
C O Reorg 1st con g 4½s --1930	M S	------	------	92⅞	-----	93¼	-----	------	------	------	------
Cent of Ga—1st g 5s--Nov 1945	F A	22,000	88,000	100	101	100	100½	100 Jan. 26	101 Jan. 21	100 May 18	102 Mar. 13
Consol gold 5s---------1945	M N	82,000	513,000	95¼	Sale	96½	96¾	95¼ Jan. 8	96⅝ Jan. 21	92⅝ Mar. 19	100½ Oct. 31
Registered ----------1945	M N	------	2,000	------	------	------	------	------	------	91½ Aug. 28	93½ Feb. 17
10-yr 6s ----------1929	J D	73,000	637,000	100¾	Sale	101¼	101½	100 Jan. 2	101½ Jan. 14	99⅝ Apr. 12	101½ Aug. 7
Chat Div pur money g 4s 1951	J D	------	6,000	77⅛	-----	79	-----	------	------	74½ May 5	81 Jan. 3
Mac & Nor Div 1st g 5s-1946	J J	4,000	------	94⅝	-----	95¾	98	95¾ Jan. 29	95¾ Jan. 29	------	------
Mid Ga & Atl Div 5s---1947	J J	------	6,000	92¼	-----	92½	-----	------	------	94 May 15	94 May 15
Mobile Div 1st g 5s----1946	J J	3,000	11,000	96⅞	98	94¾	-----	96¾ Jan. 23	97 Jan. 9	94⅜ Aug. 24	98½ Dec. 14
Cen RR & B of Ga—Col g 5s'37	M N	18,000	96,000	90⅝	92	92¼	93½	91⅞ Jan. 17	96 Jan. 15	90⅝ Aug. 2	97¾ May 1
Central of N J—Gen g 5s--1987	J J	142,000	362,000	104⅛	108	105	Sale	103¼ Jan. 10	105¾ Jan. 30	102½ Nov. 21	108 Jan. 3
Registered ----------	Q J	13,000	------	103½	105¼	-----	-----	103⅝ Jan. 8	105 Jan. 21	102⅛ Dec. 3	105¼ June 11
Cent Pac 1st ref gu g 4s---1949	F A	389,000	6,997,000	86⅜	Sale	86¼	Sale	85½ Jan. 3	87½ Jan. 22	79⅝ Apr. 5	88½ Aug. 14
Mtg gu g 3½s---Aug --1929	J D	67,000	341,000	91⅜	92	92⅜	93	92 Jan. 11	93 Jan. 17	89¾ July 28	92 Oct. 25
Through St L 1st gu g 4--s '54	A O	81,000	354,000	81¾	83⅞	82¼	83⅞	82 Jan. 24	83⅞ Jan. 11	79⅜ Apr. 4	86¾ Dec. 4
Charles & Sav 1st g 7s---1936	J J	3,000	8,000	115⅛	-----	115¼	117¼	115¼ Jan. 29	115¼ Jan. 29	114½ June 11	114½ June 11
Ches & O—Fund & imp 5s-1929	J J	49,000	297,000	96⅛	-----	97⅞	Sale	97 Jan. 14	98 Jan. 30	94⅝ Jan. 24	97 June 7
1st cons gold 5s---------1939	M N	86,000	427,000	100¼	Sale	100¼	Sale	99¾ Jan. 8	100¾ Jan. 17	97¾ Mar. 29	103¼ Feb. 9
Registered ----------1939	M N	------	15,000	95	99¾	-----	-----	------	------	97¼ Mar. 6	99 Dec. 13
General gold 4½s------1992	M S	49,000	3,072,000	84¾	Sale	87	Sale	84¼ Jan. 7	87⅜ Jan. 24	80⅞ Mar. 28	86¾ Jan. 2
Convertible 4½s--------1930	F A	1,283,000	4,224,000	88⅞	Sale	91¼	Sale	88¼ Jan. 3	91⅝ Jan. 21	85 Mar. 28	89½ Jan. 5
Conv secured 5s---------1946	A O	1,492,000	5,750,000	89¼	Sale	91⅞	Sale	88⅞ Jan. 2	92 Jan. 17	84 Sept. 26	96⅛ Jan. 8
Registered ----------		------	------	------	------	------	------	------	------	97 June 11	97 June 11
Craig Valley 1st g 5s----1940	J J	3,000	24,000	92	-----	93½	-----	92¾ Jan. 27	92¾ Jan. 17	90¼ Mar. 19	95 Jan. 23
Potts Creek Br 1st 4s--1946	J J	------	3,000	73⅞	-----	74⅞	-----	------	------	78¼ May 4	78¼ May 4
R & A Div 1st con g 4s--1989	J J	69,000	192,000	78¾	81	80⅜	Sale	79¾ Jan. 3	81⅜ Jan. 28	76⅜ May 3	81 Aug. 11
2d con gold 4s---------1989	J J	2,000	13,000	76	Sale	74½	75	76 Jan. 2	76 Jan. 2	74¼ May 23	76 May 7
Warm Spr Val 1st g 5s-1941	M S	6,000	1,000	92¼	93¾	91⅝	95	------	------	90¾ July 16	93 Dec. 14
Chic & Alt RR—Ref g 3s-1949	A O	702,000	1,017,000	55¾	56⅜	58	Sale	56 Jan. 5	58 Jan. 30	50⅛ Apr. 4	56¼ Aug. 28
New York Trust Co ctfs ----	----	------	------	------	------	------	------	------	------	48¼ June 5	53 July 10
Stamped Oct '22 interest --	----	3,000	------	50½	53½	53¾	55⅜	53½ Jan. 15	53½ Jan. 15	49½ July 3	52 Aug. 2
Stamped Apr '23 interest --	----	------	------	50½	-----	50¾	-----	------	------	46⅝ Apr. 26	52 Sept. 2
Railway 1st lien g 3½s--1950	J J	282,000	465,000	30¾	Sale	33¾	Sale	30¾ Jan. 2	34¾ Jan. 10	25⅛ Jan. '9	35½ Dec. 3

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Chic Burl&Q—Ill Div 3½s 1949	J J	128,000	535,000	78¾	79¾	80¼	81⅜	79 Jan. 4	81½ Jan. 26	78½ June 29	85 July 9
Registered 1949	J J	8,000	6,000	78⅜	----	78⅜	----	79½ Jan. 28	79½ Jan. 28	76⅛ July 18	79⅝ June 15
Illinois Division 4s 1949	J J	186,000	651,000	87¼	Sale	88⅝	Sale	86 Jan. 26	89 Jan. 26	85½ Mar. 22	90¾ Jan. 10
Nebraska Extension 4s 1927	M N	12,000	404,000	96	96¼	96¾	Sale	96 Jan. 3	96¾ Jan. 17	95½ Mar. 31	97 Jan. 16
General 4s 1958	M S	28,000	1,275,000	86	Sale	86¾	Sale	86 Jan. 4	87½ Jan. 14	83 Mar. 28	89½ Jan. 4
1st & ref Ser A 5s 1971	F A	82,000	3,268,000	98¼	99	99	Sale	97½ Jan. 10	99 Jan. 14	96 Mar. 28	101⅛ Jan. 6
Chicago City & Con 5s 1927	A O	22,000	736,000	52	53	53	55	53½ Jan. 23	55½ Jan. 26	47 Feb. 7	66 Mar. 14
Chic & E Ill—1st cons gold 6s 1934	A O	6,000	139,000	103⅝	----	104	----	104¼ Jan. 8	104¼ Jan. 8	102½ Nov. 5	106½ Jan. 22
(New co.)—Gen 5s 1951	M N	129,000	3,912,000	76½	Sale	77⅝	Sale	76¼ Jan. 5	78⅜ Jan. 12	75¾ Dec. 21	81½ Feb. 9
Chic & Erie 1st gold 5s 1982	M N	16,000	408,000	92½	93¼	93¾	----	92⅝ Jan. 9	94¾ Jan. 16	87¾ Mar. 23	97½ Jan. 8
Chic Gt West—1st 50-yr 4s 1959	M S	129,000	3,017,000	50¾	Sale	53⅞	Sale	50 Jan. 3	53¼ Jan. 30	44¼ Sept. 11	56 Feb. 19
Sept 1924 coupons on	M S	32,000	286,000	48⅛	Sale	53⅜	Sale	48⅛ Jan. 2	52½ Jan. 29	41⅜ Sept. 12	51 Dec. 7
Chic Ind & Lou—Ref g 6s 1947	J J	22,000	113,000	104½	105⅞	106½	Sale	105⅜ Jan. 24	106½ Jan. 30	103⅞ Oct. 15	107¾ June 27
Refunding gold 5s 1947	J J	6,000	148,000	94⅛	95⅜	96	98	95⅜ Jan. 9	95⅜ Jan. 9	92 Aug. 4	97½ Jan. 6
Refunding 4s Series C 1947	J J	7,000	102,000	89	85	81	85	82½ Jan. 9	82½ Jan. 9	79½ Mar. 16	86⅝ Apr. 25
1st & general 5s 1966	M N	28,000	307,000	81½	Sale	82½	84	81½ Jan. 2	84 Jan. 17	79½ Oct. 16	84 Feb. 6
6s B May 1966	J J	42,000	341,000	95½	Sale	96⅝	96⅞	95½ Jan. 7	96⅞ Jan. 17	93⅛ Dec. 13	98 Feb. 9
Ind & Louisv 1st gu 4s 1956	J J	------	3,000	69	74	71	74	------	------	68½ Oct. 19	78 Jan. 19
Chic Ind & Sou—50-yr 4s 1956	J J	12,000	86,000	83	85	83⅛	85	83 Jan. 23	85 Jan. 17	81 May 17	84½ Jan. 17
Chic L S & East—1st 4½s 1969	J D	3,000	25,000	87¼	----	88	89½	87½ Jan. 7	87½ Jan. 7	86¾ Mar. 26	90 June 7
C M & Puget S 1st gen 4s 1949	J J	86,000	667,000	50¾	Sale	54½	Sale	49¾ Jan. 8	55¾ Jan. 21	46¼ Dec. 19	68⅛ Feb. 10
Chic Mil & StPGen g 4s May '89	J J	49,000	1,201,000	70⅜	70⅞	70⅝	Sale	70¼ Jan. 3	71¾ Jan. 10	68½ Dec. 18	74¾ Feb. 19
Gen g 3½s Ser B May 1989	J J	6,000	247,000	60⅛	----	60⅞	63½	62 Jan. 11	63 Jan. 26	60⅞ Oct. 20	65¼ Feb. 26
Gen 4½s Ser C May 1989	J J	92,000	1,987,000	78	79	79¼	Sale	78 Jan. 4	81 Jan. 9	77 Dec. 26	83⅞ Feb. 13
Gen & ref ser A 4½s Jan 2014	A O	721,000	6,562,000	50	50½	52¾	Sale	49¾ Jan. 5	53½ Jan. 17	46⅛ Dec. 19	62¾ Mar. 2
Gen ref conv ser B 5s Jan 2014	F A	318,000	4,472,000	50⅛	Sale	56½	Sale	55 Jan. 5	58¾ Jan. 16	50¼ Dec. 19	70 Mar. 5
Convertible 4½s 1932	J D	712,000	9,968,000	55½	Sale	56⅞	Sale	54½ Jan. 5	59½ Jan. 17	51 Oct. 25	68 Mar. 5
4s 1925	J D	2,219,000	6,487,000	68⅛	Sale	76¼	Sale	68⅛ Jan. 7	78½ Jan. 15	63 Dec. 19	84 Mar. 20
4s 1934	J J	612,000	2,184,000	50	50½	53¾	Sale	49½ Jan. 7	57¼ Jan. 17	45¼ Dec. 19	63½ Mar. 9
Ch & Mo Riv Div 5s 1926	J J	14,000	131,000	96	96¾	97	98	96 Jan. 3	97¾ Jan. 24	96 Jan. 19	98 July 11
Ch & NW Extens 4s 1886-1926	F A	17,000	62,000	95¾	97	97¼	Sale	96⅜ Jan. 23	97¼ Jan. 30	94⅝ Mar. 8	97 Dec. 29
Registered 1886-1926	F A	6,000	18,000	95½	96	96½	96¾	96 Jan. 9	96⅛ Jan. 12	93⅜ Jan. 20	95⅝ Oct. 30
General gold 3½s 1987	M N	24,000	706,000	69⅛	72¾	71¾	Sale	69⅜ Jan. 3	72⅜ Jan. 11	68⅝ Dec. 27	77 Jan. 3
General 4s 1987	M N	36,000	399,000	79	80	81	81¾	80 Jan. 8	81¾ Jan. 12	79 Dec. 28	87 Jan. 9
Stamped 1987	M N	12,000	137,000	----	79⅞	82	Sale	79¾ Jan. 9	79⅜ Jan. 9	79 July 5	87¼ Feb. 2
General 5s stamped 1987	M N	92,000	496,000	99	100¾	100	Sale	99 Jan. 23	100¾ Jan. 29	98¼ Sept. 12	105½ Jan. 6
Sinking fund 6s 1879-1929	A O	22,000	71,000	101¾	105	101½	103½	99 Jan. 14	100 Jan. 15	101 Aug. 17	108¾ July 10
Registered 1879-1929	A O	3,000	------	100	103	100	102½	101 Jan. 8	101 Jan. 8	------	------
Sinking fund 5s 1879-1929	A O	------	58,000	97⅛	99	97¼	99	------	------	97 Apr. 26	100½ Feb. 27
Registered 1879-1929	A O	18,000	1,000	----	----	96⅜	----	96 Jan. 8	96 Jan. 8	97½ Mar. 6	97½ Mar. 6
Sinking fund deb 5s 1933	M N	38,000	218,000	98	98½	98½	100	97½ Jan. 4	99¼ Jan. 30	97 July 2	103 July 6
Registered 1933	M N	------	7,000	96	98	96	100	------	------	97 Aug. 6	99¼ May 25
10-year secured 7s 1930	J D	112,000	701,000	105¼	105⅞	105⅛	105⅞	104¼ Jan. 22	106¼ Jan. 16	104¼ Dec. 13	110 Jan. 15
15-year secured 6½s 1936	M S	212,000	796,000	106¼	106⅝	107⅛	108	106⅜ Jan. 3	107⅛ Jan. 30	106 Mar. 23	111 Jan. 4
Chic R I & Pacific gen g 4s 1988	J J	86,000	2,394,000	78⅛	78¾	80¼	Sale	78¼ Jan. 4	80½ Jan. 19	76 Oct. 1	82 Jan. 2
Registered 1988	J J	6,000	6,000	76⅜	----	77¼	----	76⅞ Jan. 4	76⅞ Jan. 4	74 Sept. 22	80¾ Jan. 11
Refund gold 4s 1934	A O	418,000	8,098,000	73⅞	Sale	78	Sale	73⅝ Jan. 2	78½ Jan. 29	72½ Sept. 18	83½ Jan. 2
Ch St L & N O gold 5s 1951	J D	12,000	62,000	99¾	102	100⅛	102	99 Jan. 15	99 Jan. 15	95 July 11	102 Nov. 23
Registered 1951	J D	------	1,000	----	----	100	----	------	------	95⅝ June 29	95⅝ June 29
Gold 3½s 1951	J D	------	16,000	77	80¼	77	----	------	------	78⅝ May 24	79½ Mar. 6
Registered 1951	J D	------	------	------	------	------	------	------	------	------	------
Joint 1st ref ser A 5s 1963	J D	89,000	1,017,000	93⅛	94½	95⅝	96¼	94½ Jan. 21	96½ Jan. 16	91⅜ Mar. 27	97⅝ Jan. 5
Memphis Div 1st g 4s 1951	J D	------	17,000	80	80¼	80⅛	83	------	------	78 Sept. 18	83⅞ Apr. 25
Ch St L & P cons g 5s 1932	A O	14,000	6,000	99⅞	----	100	----	99⅞ Jan. 3	99⅞ Jan. 3	99½ Sept. 21	100¾ June 16
Chic St P M & O cons 6s 1930	J D	6,000	148,000	101⅝	103	103	104	101⅜ Jan. 7	103 Jan. 29	102 Dec. 31	107½ Jan. 23
Cons 6s, reduced to 3½s 1930	J D	9,000	2,000	89⅝	Sale	----	----	89⅝ Jan. 2	89⅝ Jan. 2	89⅝ Dec. 12	92½ Mar. 3
Debenture 5s 1930	M S	13,000	238,000	92⅝	94	93½	95¼	93½ Jan. 7	96 Jan. 10	92⅛ Dec. 20	96¾ Jan. 5
Chic T H & S'east 1st 5s 1960	J D	87,000	409,000	77¾	Sale	79⅝	Sale	77½ Jan. 7	79⅝ Jan. 11	76⅝ May 10	83 Oct. 22
Chic Un Stat 1st gu A 4½s 1963	J J	140,000	1,268,000	91½	Sale	90	90¼	90 Jan. 19	91½ Jan. 2	87⅞ Apr. 13	92⅝ Feb. 16
1st 5s B 1963	J J	68,000	401,000	97⅞	99	99½	Sale	97⅞ Jan. 15	100 Jan. 26	95 Aug. 27	100½ Jan. 1
1st 6½s series C 1963	J J	129,000	702,000	114½	115¼	114¾	Sale	114⅝ Jan. 10	115¾ Jan. 29	112½ Sept. 19	115½ Feb. 16
Chic & W I gen g 6s Dec 1932	Q M	------	12,000	105	----	105	----	------	------	104½ Mar. 29	105 Feb. 15
Consol 50-year 4s 1952	J J	354,000	2,080,000	71¾	Sale	75¼	Sale	71½ Jan. 4	75¾ Jan. 14	68½ Sept. 21	75⅞ Jan. 3
15-year s f 7½s 1935	M S	50,000	415,000	102½	Sale	102¾	103	101½ Jan. 14	103⅛ Jan. 16	101½ Jan. 12	103¼ Apr. 23
Choc Okl & G Consol 5s 1952	M N	------	55,000	95	97⅞	95¼	----	------	------	94½ Nov. 15	97 Mar. 9
Cin Fin & Ft W 1st gu g 4s '23	M N	------	------	------	------	------	------	------	------	------	------
Cin Ham & D 2d g 4½s 1937	J J	------	39,000	88⅛	89¾	89½	----	------	------	86⅛ Apr. 19	89¾ Feb. 10
Cin I St L &C 1st 4s Aug '36	Q F	3,000	26,000	88¼	90	90	91	89 Jan. 23	89⅛ Jan. 26	86⅛ Apr. 4	90⅞ Oct. 13
Registered Aug 1936	Q F	------	1,000	----	----	88	----	------	------	87 Nov. 27	87 Nov. 27
Cin L & N 1st con gu g 4s 1942	M N	29,000	9,000	85⅜	----	86¾	Sale	86⅛ Jan. 19	86⅛ Jan. 19	83½ June 12	85¾ Feb. 15
Cin S & Cl cons 1st g 5s 1928	J J	------	7,000	97½	99	98½	99	------	------	97 June 13	99 June 2
Cl & Mah 1st gu g 5s 1943	J J	------	------	94¾	----	95	----	------	------	------	------
C C C & St L gen g 4s 1993	J D	218,000	1,610,000	79	79⅞	80⅛	Sale	78⅝ Jan. 3	80½ Jan. 11	76 Mar. 29	82⅛ Jan. 16
20-year debenture 4½s 1931	J J	102,000	509,000	92½	93	92½	94	92½ Jan. 16	94½ Jan. 23	90 Oct. 22	93½ Feb. 27
Gen 5s Series B 1993	J D	68,000	188,000	98	Sale	99	100½	98 Jan. 2	99 Jan. 16	95⅝ June 26	100 Feb. 7
Ref & imp 6s Series A 1929	J J	293,000	1,688,000	102	Sale	101¾	Sale	100½ Jan. 2	102 Jan. 2	100 Mar. 27	103 Nov. 2
Ref & imp 6s Series C 1941	J J	82,000	222,000	102	----	103⅛	Sale	102 Jan. 4	102¼ Jan. 9	100½ May 7	103½ Oct. 19
Cairo Div 1st gold 4s 1939	J J	14,000	49,000	85¾	87	87	92	86⅛ Jan. 9	87¼ Jan. 28	80⅛ May 8	88 Jan. 20
Cin W & M Div 1st g 4s 1991	J J	6,000	28,000	76	78½	97	97⅞	77¾ Jan. 10	80¾ Jan. 23	75¼ Mar. 26	78⅜ Feb. 14
St L Div 1st coll tr g 4s 1990	M N	29,000	159,000	79⅜	80⅞	79¾	Sale	79⅜ Jan. 9	80⅝ Jan. 17	74⅞ Mar. 22	81⅜ Jan. 3
Registered 1990	M N	------	22,000	------	------	------	------	------	------	75⅞ May 14	77 Feb. 27
Sp & Col Div 1st g 4s 1940	M S	12,000	9,000	85¾	----	85⅞	89	86⅛ Jan. 9	86¼ Jan. 30	82⅛ Sept. 11	85½ Dec. 7
W W Val Div 1st g 4s 1940	J J	------	4,000	83	----	83⅜	----	------	------	80⅝ May 14	82⅝ Sept. 11
Clev Col C & In 6s 1934	J J	------	6,000	103⅝	104½	104¼	106¼	------	------	103⅛ Apr. 9	106⅜ Feb. 10
Clev Lor & W con 1st g 5s '33	A O	------	17,000	96¾	----	98⅛	99½	------	------	94½ July 10	98 Mar. 29
Clev & Mar 1st gu 4½s 1935	M N	3,000	10,000	94¼	----	94¼	----	84⅝ Jan. 30	84⅝ Jan. 30	92½ June 21	95 Jan. 17
Clev & Mahon Val g 5s 1938	J J	------	6,000	92⅛	94½	93¼	----	------	------	93 Mar. 9	95 Nov. 30
Clev & Pitts gu g 4½s A 1942	J J	------	1,000	92¾	----	94¼	----	------	------	------	------
Series B 4½s 1942	A O	------	------	92¾	----	94½	----	------	------	------	------
Int reduced to 3½% 1942	A O	------	------	79⅜	----	79⅜	----	------	------	------	------
3½s C 1948	M N	------	------	------	------	79	----	------	------	81½ Dec. 21	81½ Dec. 21
3½s D 1950	F A	------	------	------	------	------	84	------	------	------	------
Cleve Short L—1st gu 4½s 1961	A O	42,000	162,000	90	91	91½	93	90½ Jan. 9	92½ Jan. 22	89⅛ Sept. 28	98 Feb. 3
Clev Un Trmls 1st s f 5½s 1972	A O	201,000	1,365,000	102⅞	Sale	103½	Sale	102⅞ Jan. 7	104 Jan. 13	101 Apr. 2	106 Feb. 1
5s B (w i) 1973	A O	629,000	718,000	95½	Sale	97¾	Sale	95½ Jan. 2	97¼ Jan. 14	94 Nov. 30	96¼ Nov. 3
Coal Riv Ry 1st gu 4s 1945	J D	86,000	584,000	78	80	82½	Sale	80 Jan. 14	82⅛ Jan. 22	79¾ Nov. 8	85 Feb. 9
Colo & Southern 1st g 4s 1929	F A	117,000	1,478,000	92	92¾	93⅞	Sale	92¾ Jan. 8	93⅞ Jan. 30	90¾ Mar. 26	93½ Jan. 25
Refunding & ext 4½s 1935	M N	221,000	162,000	80¾	81¼	84⅛	85	80½ Jan. 5	85½ Jan. 26	80½ Sept. 27	87⅛ Jan. 8
Col & H V 1st ext g 4s 1948	A O	68,000	11,000	79½	84¼	81⅜	----	81⅛ Jan. 23	81⅛ Jan. 23	78 July 2	80¾ Nov. 22
Col & Tol 1st ext 4s 1955	F A	------	12,000	80⅞	82	80⅝	----	------	------	76 July 2	80¾ Mar. 8
Conn & Pas Rivs 1st g 4s 1943	A O	------	2,000	67	----	67⅛	----	------	------	------	------
Cuba RR 1st 50-year 5s g 1952	J J	96,000	776,000	82	Sale	84¼	Sale	81¾ Jan. 2	84¼ Jan. 30	80 May 28	87 June 11
1st & refund 7½s Ser A 1936	J D	72,000	949,000	102	102¾	101½	102½	101 Jan. 4	102 Jan. 28	100 Sept. 29	105¼ Apr. 18
Day & Mich 1st con 4½s 1931	J J	6,000	121,000	----	----	92½	----	92½ Jan. 14	92½ Jan. 14	91 Apr. 13	93¼ Dec. 10
Del & Hud 4s 1943	M N	208,000	1,648,000	83¾	Sale	86½	Sale	83⅝ Jan. 5	87¾ Jan. 24	82⅜ Oct. 5	90 Jan. 6
4-year convertible 5s 1935	A O	166,000	1,236,000	92¾	Sale	94⅛	Sale	92⅝ Jan. 8	95 Jan. 24	90 July 6	98 Jan. 4
4-year 5½s 1937	M N	189,000	1,249,000	97½	Sale	100	Sale	97½ Jan. 2	100 Jan. 10	97¼ Oct. 2	102½ Feb. 9
10-year secured 7s 1930	J D	170,000	478,000	107½	Sale	108½	Sale	106½ Jan. 7	108½ Jan. 24	103 Sept. 19	111¾ Jan. 6
Del Riv RR Bdg 1st gu g 4s '36	F A	------	------	89¾	----	90⅝	----	------	------	------	------
Den & R G—1st cons g 4s 1936	J J	162,000	1,971,000	66¾	68½	69⅞	Sale	66¼ Jan. 7	70½ Jan. 29	65 Dec. 28	76⅛ May 28
Consol gold 4½s 1936	J J	49,000	239,000	72½	Sale	73⅞	74½	72½ Jan. 2	74⅝ Jan. 17	71⅝ Dec. 27	80 Jan. 8
Improvement gold 5s 1928	J D	112,000	685,000	79½	Sale	82½	Sale	79½ Jan. 2	82⅞ Jan. 16	79¼ Nov. 22	88 Jan. 5
First & refunding 5s 1955	A O	682,000	3,004,000	39⅞	Sale	39¼	Sale	38 Jan. 16	41¾ Jan. 26	37 Nov. 16	58 Jan. 17
Bankers Tr stmp ctf Feb '22	----	21,000	87,000	38¼	40½	38½	39½	38 Jan. 11	40⅛ Jan. 29	45 May 4	54½ Feb. 23
Farm L & Tr rects Aug 1955	----	19,000	12,000	38¼	40¾	38½	Sale	38⅛ Jan. 31	41 Jan. 26	37 Nov. 23	53¼ Jan. 12
Bankers Trust ctfs July 1922	----	6,000	19,000	37½	40¼	37	44	37½ Jan. 15	37½ Jan. 15	37 Nov. 15	50 May 25
Stamped	----	21,000	18,000	37⅜	40¼	37	44	37¼ Jan. 16	37¼ Jan. 16	36½ Dec. 27	50 May 3
Am Ex Nat Bk Feb 1922 ctfs	----	6,000	46,000	40	Sale	36	44	40 Jan. 2	40 Jan. 2	38 Dec. 27	48 Dec. 4
certificates Aug 1922	----	12,000	72,000	38½	Sale	36	44	38½ Jan. 2	38½ Jan. 2	41½ Dec. 4	45¼ Dec. 21
Des M & Ft D 1st gu g 4s 1935	J J	18,000	127,000	39⅛	43¾	47½	Sale	43 Jan. 16	47½ Jan. 31	35 Aug. 15	45 Jan. 16
Des Pl'nes Val 1st gu 4½s 1947	M S	------	------	------	------	84⅛	----	------	------	------	------
Det & Mack 1st lien g 4s 1995	J D	6 000	11,000	65	----	67	72	60 Jan. 14	72 Jan. 24	65 Aug. 20	75⅛ Feb. 7
Gold 4s 1995	J D	12 000	16,000	55⅛	70	60	67	60 Jan. 22	60 Jan. 22	55 Dec. 21	73¼ Aug. 21
Detroit River Tunnel—											
Det Term Tunnel 1st 4½s '61	M N	173 000	357,000	86½	89½	88⅝	Sale	88 Jan. 4	90½ Jan. 16	85 Mar. 14	90¾ Jan. 3
Dul Missabe & Nor gen 5s 1941	J J	------	65,000	98⅝	----	99¾	----	------	------	98¼ Apr. 2	99½ July 27
Dul & Iron Range 1st 5s 1937	A O	126 000	181,000	97¾	98½	98½	99⅛	98 Jan. 11	98¾ Jan. 4	98 Nov. 7	100¾ May 23
Dul So Shore & Atl g 5s 1937	J J	83 000	105,000	74	76½	81	Sale	76 Jan. 4	81¾ Jan. 30	74 June 13	80 Feb. 21

BONDS N. Y. STOCK EXCHANGE	Interest Period.	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
East Ry M No Div 1st g 4s '48	A O	------	3,000	84½	-----	85½	89⅛	------	------	84½ July 3	90 Jan. 22
Ten reorg lien g5s 1938	M S	6,000	10,000	93	-----	93	97½	93½ Jan. 23	93½ Jan. 23	91½ Apr. 10	93½ June 29
E T Va & Ga div g 5s 1930	J J	------	17,000	98	99	98⅜	100¼	------	------	97 Mar. 7	100 May 28
Cons 1st gold 5s 1956	M N	18,000	110,000	-----	-----	98¼	Sale	98¼ Jan. 17	89¾ Jan. 22	96½ Mar. 21	99½ Jan. 9
Elgin Jol & East 1st g 5s 1941	M N	63,000	132,000	97½	-----	99	100	97½ Jan. 8	100 Jan. 24	97⅝ Mar. 27	100¼ Apr. 10
Erie—1st extended gold 7s 1930	M S	49,000	908,000	104⅝	Sale	105¼	Sale	104⅝ Jan. 2	105½ Jan. 14	102½ June 29	105 Nov. 23
Erie 1st con g prior 4s 1996	J J	283,000	2,579,000	61¾	Sale	65	Sale	61¾ Jan. 2	65¼ Jan. 30	54½ May 8	64½ Dec. 5
Registered	J J	------	------	-----	62	58½	63	------	------	------	------
1st consol gen lien g 4s 1996	J J	522,000	9,719,000	53½	Sale	55	Sale	53½ Jan. 2	56¼ Jan. 10	43½ Jan. 18	56 Dec. 6
Registered	----	------	------	-----	-----	-----	-----	------	------	43 June 2	48 Oct. 16
Penn coll trust g 4s 1951	F A	177,000	9,719,000	88¼	89¼	90½	91½	88½ Jan. 5	90½ Jan. 30	82 Jan. 30	90¼ Nov. 5
50-yr conv g 4s Ser A 1953	A O	184,000	416,000	55¼	Sale	55	55¼	54⅞ Jan. 5	56 Jan. 9	41½ Jan. 16	55½ Nov. 14
Do do Ser B 1953	A O	281,000	2,745,000	54	55	54½	55¼	54⅞ Jan. 29	56⅛ Jan. 8	42¼ Jan. 2	56 Dec. 7
Gen conv 4s Series D 1953	A O	149,000	3,393,000	60	Sale	64¼	Sale	59¾ Jan. 3	64½ Jan. 30	43¾ Jan. 2	60½ Dec. 28
Erie & Jersey 1st s f 6s 1955	J J	86,000	4,658,000	90	Sale	95½	Sale	89½ Jan. 4	95¼ Jan. 30	84 June 2	90½ Dec. 1
Erie & P gen gu g 3½s B 1940	J J	12,000	69,000	83⅜	-----	81⅞	-----	83¼ Jan. 8	83¼ Jan. 8	83 Dec. 27	85 July 20
Series C 1940	J J	------	3,000	83⅛	-----	81⅞	-----	------	------	82 Apr. 2	83¼ Mar. 22
Evans & Ind 6s 1926	J J	------	------	½	-----	½	-----	------	------	------	------
Ev & T H—1st gen g 5s 1942	A O	------	------	102	-----	102	-----	------	------	------	------
Sull Co Bch 1st g 5s 1930	A O	------	------	96	-----	96	-----	------	------	------	------
Fargo & So assum g 6s 1924	J J	------	6,000	99½	-----	-----	-----	------	------	99¼ Oct. 15	99½ Aug. 2
Fla Cent & Pen ext g 5s 1930	J J	------	2,000	-----	-----	94⅝	-----	------	------	94½ June 25	94½ June 25
Consold gold 5s 1943	J J	12,000	54,000	93⅜	Sale	94	94⅜	93⅜ Jan. 2	94⅝ Jan. 29	91 Mar. 27	96 Aug. 15
Fla East Coast 1st 4½s 1959	J D	28,000	84,000	88½	88¾	88	88¾	87½ Jan. 17	88 Jan. 12	85½ Jan. 29	89 Feb. 9
Fonda J & Glov 4½s 1952	M N	44,000	112,000	63⅜	65	67⅝	68⅜	65 Jan. 4	68½ Jan. 17	63⅛ Dec. 24	72 Apr. 19
Fort St U D Co 1st g 4½s 1941	J J	1,000	7,000	82¼	83½	83⅛	-----	83½ Jan. 19	83½ Jan. 19	79 Mar. 20	81¾ Oct. 4
F W & D City—5½s 1961	J D	12,000	58,000	98¾	100¾	100¾	Sale	100½ Jan. 17	100¾ Jan. 11	98½ Dec. 5	103 Jan. 13
Ft W & Rio Gr 1st g 4s 1928	J J	12,000	26,000	85½	Sale	85⅞	88¼	84⅛ Jan. 15	88¼ Jan. 28	82 Aug. 4	87⅝ Feb. 2
Frem Elk & Mo V 1st 6s 1933	A O	21,000	41,000	105¼	107¾	106	107⅞	105¼ Jan. 3	106½ Jan. 30	105½ Dec. 14	109 Jan. 22
Gal H&SanAnt M&P1st5s1931	M N	42,000	169,000	97	98½	98½	99	97½ Jan. 9	98½ Jan. 9	95½ Mar. 26	99⅜ Jan. 8
2d guar exten 5s 1931	J J	------	30,000	95	97⅝	96⅛	97⅝	------	------	93½ Apr. 19	98 Mar. 3
Galv Hous & Hend 1st 5s 1933	A O	22,000	112,000	89⅛	90	89⅝	91½	89⅛ Jan. 14	91 Jan. 28	85¼ Mar. 13	93 Dec. 27
Genesee Riv RR 1st s f 6s '57	J J	28,000	391,000	88	89	91⅝	95	90 Jan. 5	96 Jan. 29	82 May 21	90 Nov. 21
Ga & Ala 1st cons 5s Oct 1945	J J	5,000	39,000	83½	-----	85	-----	85 Jan. 30	86 Jan. 11	79½ Apr. 16	85 Oct. 22
Ga Car & Nor 1st gu g 5s 1929	J J	------	38,000	91¼	-----	92⅛	-----	------	------	90 May 10	92¼ Nov. 9
Georgia Midland 1st 3s 1946	A O	22,000	60,000	59	62	62⅛	63	60¾ Jan. 5	62 Jan. 24	60¾ Mar. 23	64⅞ Jan. 10
Gila V G & N 1st gu 5s 1924	M N	11,000	21,000	99⅞	-----	99½	-----	98½ Jan. 16	99¾ Jan. 22	99¼ Apr. 27	99¾ Dec. 27
Gouv & O 1st gu g 5s 1942	J D	2,000	------	95½	98¼	98⅛	102	98 Jan. 16	98 Jan. 16	------	------
Gr R & I ex 1st gu g 4½s 1941	J J	29,000	41,000	90⅝	Sale	91¼	93	90⅜ Jan. 7	91¼ Jan. 28	89 Apr. 13	92 Feb. 6
Grand Trunk of Can s f 7s 1940	A O	223,000	2,383,000	112	112⅝	113	Sale	112 Jan. 9	113¼ Jan. 22	110⅜ Nov. 20	115 Feb. 16
Registered		------	3,546,000	-----	-----	-----	-----	------	------	113 May 15	113 May 15
15-yr deb g s f 6s 1936	M S	453,000	------	103½	Sale	103⅝	Sale	103⅜ Jan. 19	104⅜ Jan. 26	102¾ Jan. 19	105 Jan. 6
Grays Pt Ter 1st gu g 5s 1947	J D	------	------	85	-----	85⅜	-----	------	------	------	------
Grt Nor—Gen 7s Series A 1936	J J	799,000	8,179,000	106⅝	Sale	107	Sale	106 Jan. 4	108¼ Jan. 30	105⅛ Aug. 6	111½ Jan. 17
1st & refund 4¼s Ser A 1961	J J	135,000	680,000	85⅝	86¼	87	87¾	85⅝ Jan. 7	88½ Jan. 30	85¼ Nov. 20	92½ Jan. 11
Gen mtge Ser B 5½s 1952	J J	542,000	4,166,000	96⅜	Sale	99	Sale	96⅛ Jan. 3	98¾ Jan. 10	94½ Nov. 16	102⅜ Jan. 12
Green Bay & West deb ctfs A	Feb	12,000	6,000	58	65	61¾	Sale	59¾ Jan. 28	59⅞ Jan. 30	55½ Dec. 18	75 Feb. 7
Debenture ctfs B	Feb	39,000	731,000	7½	Sale	8½	10	7¼ Jan. 15	10½ Jan. 28	7 July 27	13¼ Feb. 8
Greenbr Ry 1st gu g 4s 1940	M N	------	------	83	-----	83	-----	------	------	80 Nov. 28	84½ Oct. 2
Gu Sh I 1st ref & ter 5s g Feb '52	J J	27,000	114,000	83⅜	Sale	81	84	81 Jan. 5	84 Jan. 26	78 May 23	85⅝ Dec. 29
Harlem R & Pt Ches 1st 4s 1954	M N	12,000	108,000	73	74⅜	75½	77½	73½ Jan. 5	77 Jan. 28	67 Aug. 7	78½ Jan. 17
Hock Val 1st con g 4½s 1999	J J	96,000	572,000	83	83⅞	86	Sale	83⅞ Jan. 5	86⅝ Jan. 29	80 Mar. 14	86 Jan. 25
Registered 1999	J J	------	2,000	-----	82¼	-----	-----	------	------	81 May 29	81½ June 1
H & Tex C 1st g 5s int gu 1937	J J	17,000	20,000	97½	97¾	97½	-----	97 Jan. 14	97¾ Jan. 9	95⅝ Mar. 14	97¾ Feb. 20
Hous Belt & Ter 1st 5s 1937	J J	12,000	96,000	89½	92	90⅜	91	90¼ Jan. 5	90¾ Jan. 24	86 Aug. 13	93 June 11
H E & W T 1st g 5s 1933	M N	28,000	13,000	95	97½	96½	Sale	96 Jan. 10	97¼ Jan. 5	93 July 29	98 May 26
1st gu g 5s redeem 1933	M N	6,000	2,000	95⅜	97	96½	97¼	------	------	93⅛ July 19	98 May 26
Housatonic RR con g 5s 1937	M N	3,000	1,000	80	84¾	81⅜	95	84¼ Jan. 21	88⅝ Jan. 22	83 Dec. 4	87 Mar. 17
Hudson & Manhat ser A 5s 1957	F A	382,000	3,744,000	81	Sale	83½	Sale	80¾ Jan. 3	84½ Jan. 26	76⅞ July 2	84⅞ Jan. 5
Adjust income 5s 1957	F A	408,000	5,642,000	58½	Sale	61½	Sale	58¼ Jan. 3	62½ Jan. 19	55 July 2	64⅜ Jan. 12
Illinois Central—1st g 4s 1951	J J	6,000	24,000	87⅞	-----	89⅝	-----	88½ Jan. 8	89½ Jan. 29	87½ Dec. 11	92⅛ Feb. 28
Registered 1951	J J	------	------	-----	-----	-----	-----	------	------	------	------
1st gold 3½s 1951	J J	7,000	35,000	79¾	86½	80⅛	81½	81½ Jan. 17	81½ Jan. 17	74½ Oct. 29	83 Jan. 26
Extended 1st g 3½s 1951	A O	12,000	------	76¾	79	77¾	83	77¾ Jan. 28	77¾ Jan. 28	83 Feb. 23	83 Feb. 23
1st gold 3s sterling 1951	M S	------	------	59½	72	59½	72	------	------	------	------
Collateral trust gold 4s 1952	A O	129,000	443,000	85	85½	84	85¼	84⅝ Jan. 7	85⅜ Jan. 11	77⅛ May 14	85⅞ Jan. 13
1st refunding 4s 1955	M N	112,000	1,516,000	85⅛	85½	85¾	Sale	85½ Jan. 21	86⅜ Jan. 10	82 Mar. 29	88¾ Jan. 8
Purchased lines 3½s 1952	J J	28,000	53,000	76½	Sale	77	78⅜	76½ Jan. 2	78½ Jan. 14	75½ Sept. 24	79 Jan. 16
Coll tr g 4s L N O & T 1953	M N	286,000	1,260,000	80	Sale	81	Sale	79⅞ Jan. 4	81½ Jan. 11	77½ Apr. 2	83 Jan. 15
Registered	M N	12,000	8,000	77	-----	78¾	-----	78 Jan. 15	78 Jan. 15	76⅜ July 18	78¼ June 1
Refunding 5s 1955	M N	389,000	1,286,000	100¼	100½	101½	Sale	100¼ Jan. 4	101½ Jan. 11	97⅞ Sept. 28	100¾ Nov. 23
15-year 5½s 1934	J J	291,000	7,083,000	101¼	Sale	101⅝	Sale	100½ Jan. 2	101¾ Jan. 12	100 Mar. 22	102⅞ Jan. 9
15-year secured 6½s 1936	J J	173,000	466,000	109½	Sale	109⅛	109½	108½ Jan. 23	110 Jan. 14	107⅛ Apr. 16	111 Jan. 12
Cairo Bridge gold 4s 1950	J D	7,000	39,000	84¼	85½	85⅛	Sale	85 Jan. 9	85 Jan. 9	82⅜ Mar. 12	87 Jan. 3
Litchfield Div 1st g 3s 1951	J J	12,000	10,000	69⅛	70	69¾	-----	70 Jan. 7	70 Jan. 7	68¼ Oct. 15	73 Jan. 18
Louisv Div & Ter g 3½s 1953	J J	4,000	56,000	74½	78	74¾	82¼	75 Jan. 14	75 Jan. 14	72½ July 5	79⅞ Jan. 4
Registered 1953	J J	------	------	-----	82¼	71½	80	------	------	75½ Dec. 11	75½ Dec. 11
Omaha Div 1st g 3s 1951	F A	9,000	31,000	68⅞	-----	69⅜	-----	68¾ Jan. 3	69½ Jan. 16	67¾ June 19	84¾ Dec. 21
St Lou Div & Term g 3s 1951	J J	7,000	15,000	67¾	-----	70½	71¼	70½ Jan. 12	70½ Jan. 12	68 June 26	71 Feb. 2
Gold 3½s 1951	J J	5,000	145,000	76½	78	77¼	-----	77¼ Jan. 16	77¼ Jan. 16	75 Mar. 8	80 Jan. 29
Springf Div 1st g 3½s 1951	J J	6,000	------	75⅝	-----	75⅞	-----	75⅝ Jan. 9	75⅝ Jan. 9	75½ Dec. 11	75½ Dec. 11
Western Lines 1st g 4s 1951	F A	------	11,000	84⅛	-----	84⅛	-----	------	------	80 Apr. 25	84¾ Dec. 21
Ind Bl & W 1st pref 4s 1940	A O	------	14,000	90	-----	90⅛	-----	------	------	85⅞ Mar. 14	87½ Feb. 5
Ind Ill & Ia 1st gold 4s 1950	J J	------	42,000	84½	85½	84⅞	86¼	------	------	82½ Oct. 4	85¼ Feb. 16
Ind Union gen & ref 5s A 1965	J J	68,000	66,000	96⅛	98	96⅛	97½	97 Jan. 17	97½ Jan. 28	94½ Oct. 2	100 Jan. 27
Intern & Grt Nor—Adj 6s 1952	J J	186,000	7,030,000	40¼	Sale	49⅞	Sale	40⅛ Jan. 3	50½ Jan. 28	33 Aug. 15	49¼ Feb. 17
1st Mtge 6s 1952	J J	282,000	3,605,000	90⅛	Sale	93	Sale	90⅜ Jan. 3	94 Jan. 26	86½ Oct. 10	97⅝ Mar. 5
Iowa Cent 1st gold 5s 1938	J D	121,000	1,288,000	63⅝	67	70	Sale	66 Jan. 9	70 Jan. 30	57 July 28	73½ Jan. 17
Refunding gold 4s 1951	M S	182,000	886,000	16¾	17	18½	Sale	16⅞ Jan. 5	17½ Jan. 10	14 Aug. 24	40 Feb. 14
James F & Clear 1st 4s 1959	J D	42,000	48,000	83	84	84	84½	83¼ Jan. 8	84½ Jan. 14	82⅝ Dec. 12	87 Jan. 12
Kal A & G R 1st gu c 5s 1938	J J	------	------	95¼	-----	95½	-----	------	------	------	------
Kan & M 1st gu g 4s 1990	A O	69,000	46,000	77¼	78	78¼	79¾	78 Jan. 9	79 Jan. 14	75 Mar. 27	79⅞ Jan. 8
Second 20-year 5s 1927	J J	48,000	22,000	95¼	96¾	97⅞	99	95 Jan. 12	98 Jan. 24	94½ Dec. 29	98 Nov. 8
K C Ft S & M con g 6s 1928	M N	29,000	274,000	100½	Sale	102	103	100½ Jan. 2	102¼ Jan. 26	100½ Mar. 15	102¾ Mar. 7
K C Ft S & M Ry ref g 4s 1936	A O	612,000	1,475,000	73⅜	73¾	77¼	Sale	73½ Jan. 5	77½ Jan. 30	73⅜ Dec. 31	79½ Jan. 8
K C & M R & B 1st gu g 5s 1929	A O	41,000	23,000	93¾	97¾	96	97¾	95 Jan. 17	97 Jan. 23	92⅝ Feb. 9	95 Jan. 6
Kan City South 1st g 3s 1950	A O	286,000	2,212,000	68⅝	69⅜	68½	Sale	68⅜ Jan. 9	69⅜ Jan. 9	63¾ July 3	72⅛ Nov. 13
Ref & Imp 5s April 1950	J J	192,000	2,192,000	86⅛	Sale	88¼	Sale	86 Jan. 2	89 Jan. 29	83 Mar. 20	89⅜ Jan. 5
Kansas C Term 1st 4s 1960	J J	212,000	1,760,000	81¾	82	83	Sale	81¾ Jan. 5	83¾ Jan. 28	76⅝ Mar. 27	83¾ Jan. 2
Kentucky Central g 4s 1987	J J	44,000	65,000	82⅛	83	93	Sale	82 Jan. 17	83 Jan. 10	81 May 5	83⅞ Feb. 2
Keok & Des M 1st 5s 1923	A O	67,000	510,000	62⅝	Sale	63	64⅞	62⅝ Jan. 2	63⅛ Jan. 10	61 Dec. 4	92 Jan. 6
Knox & Ohio 1st g 6s 1925	J J	18,000	75,000	100	100¾	100½	100¾	100¼ Jan. 17	100½ Jan. 24	100 Nov. 22	101⅞ June 5
Lake E & W 1st gold 5s 1937	J J	113,000	219,000	93⅝	Sale	95	98	93⅝ Jan. 2	95⅝ Jan. 17	91⅛ Mar. 26	97 Jan. 22
2d gold 5s 1941	J J	29,000	114,000	86	87½	88⅛	89	87 Jan. 10	89⅛ Jan. 29	81¼ Apr. 18	87½ Oct 29
Lake Sh & M S g 3½s 1997	J D	86,000	241,000	75⅛	Sale	76⅞	78⅛	75⅛ Jan. 7	80 Jan. 11	72⅜ Mar. 27	78½ Jan. 12
Registered 1997	J D	13,000	19,000	-----	75	75¼	76	75 Jan. 10	75 Jan. 10	72½ Sept. 22	75 May 28
Debenture gold 4s 1928	M S	149,000	1,186,000	94⅜	Sale	95⅛	95½	94⅜ Jan. 2	95¾ Jan. 24	90⅞ Aug. 6	96 Jan. 2
25-year gold 4s 1931	M N	82,000	1,801,000	92¼	Sale	93⅜	Sale	92¾ Jan. 5	93½ Jan. 15	90⅝ Mar. 29	93½ Feb. 9
Leh V (N Y) 1st gu g 4½s 1940	J J	6,000	81,000	92⅜	-----	93½	94	92⅜ Jan. 5	94 Jan. 11	91¾ June 21	97 Jan. 2
Registered	J J	------	6,000	-----	-----	-----	-----	------	------	90 Jan. 29	92¾ June 21
Leh V (Pa) gen con g 4s 1003	M N	181,000	409,000	76⅝	78⅝	77¾	78¾	77 Jan. 10	78¾ Jan. 24	76⅛ May 5	81½ Jan. 3
Registered	M N	------	------	-----	-----	-----	-----	------	------	75 May 10	77 July 10
Gen cons 4½s 2003	M N	171,000	394,000	86½	Sale	88½	89	86⅛ Jan. 7	91 Jan. 29	84 July 30	92½ July 31
Leg V Ter Ry 1st gu g 5s 1941	A O	86,000	115,000	99⅜	101⅜	99⅞	-----	103 Jan. 28	103 Jan. 28	100⅞ Mar. 8	102½ Aug. 14
Lehigh Vall RR coll tr 6s 1928	M S	329,000	602,000	101⅛	102⅜	102¾	Sale	101 Jan. 4	103 Jan. 24	100⅛ July 30	105 Jan. 2
Leh & N Y—1st gu g 4s 1945	M S	18,000	39,000	81¾	82¼	81	87¼	82¼ Jan. 23	82¼ Jan. 23	80¼ June 16	85½ Apr. 13
Lex & E 1st 50-year 5s gu 1965	A O	------	348,000	99	99¾	99½	100	99 Jan. 21	99¾ Jan. 30	97 Oct. 15	100 Aug. 22
Little Miami gen 4s Ser A 1962	M N	14,000	39,000	80	-----	80⅛	-----	------	------	81 May 23	81⅞ Nov. 15
Long Dock cons gold 6s 1935	A O	------	17,000	106⅝	-----	106⅝	-----	------	------	106⅝ Nov. 27	107 Aug. 27

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Highest. Sale Prices.	Lowest. Sale Prices.
		$	$								
Long Isl 1st con g 5s..July 1931	Q J	------	38,000	97	100	97⅛	100	------	------	95⅝ Mar. 31	98 Mar. 21
1st cons gold 4s...July 1931	Q J	------	7,000	89	-----	89⅝	-----	------	------	90 Dec. 7	92¼ May 22
Gen gold 4s.....1938	J D	16,000	101,000	85	85⅞	85¼	86	85⅞ Jan. 11	86 Jan. 15	81 July 6	86½ Oct. 24
Gold 4s.....1932	J D	29,000	2,000	82⅝	-----	83¼	-----	83⅛ Jan. 30	83⅛ Jan. 30	81½ Mar. 26	81½ Mar. 26
Unified gold 4s.....1949	M S	42,000	102,000	78¾	-----	79⅜	-----	79 Jan. 16	79 Jan. 16	75 July 10	81 Jan. 3
Deb gold 5s.....1934	J D	12,000	26,000	90⅜	92½	91⅝	92½	91⅜ Jan. 21	91⅝ Jan. 16	91 July 6	94 Jan. 4
20-year temp deb 5s....1937	M N	118,000	195,000	84¼	86½	85	Sale	85 Jan. 30	86 Jan. 24	82⅛ July 2	85½ Jan. 27
Guar ref gold 4s.....1949	M S	212,000	311,000	79⅜	80⅞	80½	81½	79¾ Jan. 10	81 Jan. 28	75 July 13	83 Jan. 2
N Sh Bch 1st con gu 5s Oct '32	Q J	------	7,000	93⅛	-----	93⅜	-----	------	------	92 May 25	96 Nov. 1
Louisiana & Ark 1st 5s....1927	M S	41,000	67,000	95¼	96	96⅝	Sale	95⅞ Jan. 16	97 Jan. 23	93 May 22	98 Sept. 6
Lou & Jeff Bridge gu g 4s..1945	M S	28,000	79,000	79⅛	80¼	81	81½	79½ Jan. 4	81½ Jan. 29	77 Apr. 23	83 June 7
Louisv & Nashv—Gold 5s.1937	M N	16,000	1,192,000	99½	-----	101⅛	-----	102½ Jan. 23	102½ Jan. 23	97⅝ May 15	103 Feb. 16
Unified gold 4s.....1940	J J	19,000	797,000	89¾	Sale	90⅛	Sale	89¾ Jan. 2	91 Jan. 12	87¼ Mar. 28	92 Feb. 15
Registered 1940	J J	------	10,000	-----	-----	-----	-----	------	------	90¼ May 24	90¼ May 24
Coll trust gold 5s.....1931	M N	29,000	36,000	98	99	96⅞	100½	99 Jan. 7	99 Jan. 7	96⅞ Nov. 23	101 Mar. 5
10-year secured 7s.....1930	M N	139,000	378,000	106	106¾	107⅞	Sale	106½ Jan. 17	108 Jan. 23	106 Jan. 25	109 May 2
1st & ref ser A 5½s.....2003	A O	289,000	2,009,000	105⅜	Sale	105¼	Sale	104¾ Jan. 21	106⅛ Jan. 7	101¼ Mar. 28	106 Dec. 7
5s B (w i).....2003	O	612,000	1,828,000	98¼	Sale	99¾	Sale	97½ Jan. 2	100½ Jan. 12	95 Sept. 6	97½ Dec. 14
N O & M 1st g 6s.....1930	J J	------	2,000	103⅝	-----	104	-----	------	------	101⅜ Jan. 9	103⅝ Nov. 26
2d gold 6s.....1930	J J	------	4,000	101¼	104	101¼	104	------	------	97½ Mar. 8	101½ Feb. 19
Pad & Mem Div 4s.....1946	F A	8,000	6,000	85½	88	86¼	87⅝	87⅝ Jan. 29	87⅝ Jan. 29	82¼ Aug. 14	87 Nov. 12
St Louis Div 2d gold 3s..1980	M S	12,000	155,000	60¾	61½	60	61½	61 Jan. 10	61½ Jan. 14	58½ June 6	63 Jan. 9
L & N Mob & M 1st g 4½s..'45	M S	6,000	11,000	95¼	-----	95	-----	94 Jan. 11	95¾ Jan. 15	92⅛ June 29	96 Jan. 18
L & N-Sou Mon joint 4s..1952	J J	9,000	405,000	79⅛	Sale	81	Sale	79 Jan. 2	81½ Jan. 30	72 Oct. 23	80¾ Jan. 16
Registered .....July 1952	Q J	2,000	1,000	72	-----	72	-----	77 Jan. 11	77 Jan. 11	73½ Apr. 11	73½ Apr. 11
Louis Cin & Lex g 4½s....1931	M N	------	46,000	95½	-----	95⅞	-----	------	------	94⅝ Aug. 15	97⅞ Oct. 24
Mahon Coal RR 1st 5s...1934	J J	3,000	------	99¾	-----	98⅝	-----	99¾ Jan. 3	99¾ Jan. 3	98½ July 2	100 Nov. 30
Manila RR—Sou lines 4s.1939	M N	28,000	160,000	-----	60	59¼	60	59 Jan. 12	60 Jan. 9	59⅝ Dec. 27	71 Mar. 9
Manito S W Coloniz g 5s ..1934	J D	17,000	178,000	96⅛	97⅜	97⅜	97⅝	96⅞ Jan. 29	97⅜ Jan. 30	95⅝ Apr. 6	98½ Sept. 18
Man GB&NW 1st gu 3½s..'41	J J	------	5,000	80⅝	-----	81½	-----	------	------	82 May 22	83 Aug. 21
Mex Internat 1st cons g 4s.1977	M S	------	------	-----	-----	-----	-----	------	------	------	------
Michigan Central 5s.....1931	M S	------	13,000	97¾	-----	98⅛	-----	------	------	99⅜ June 11	101 Aug. 14
Registered 1931	Q M	6,000	11,000	97	99¾	-----	-----	98 Jan. 7	98 Jan. 7	97½ Dec. 28	100½ May 25
4s.....1940	J J	31,000	12,000	86¼	-----	88¾	-----	86¾ Jan. 8	86¾ Jan. 8	85¾ Oct. 5	88 July 10
Jack L & S gold 3½s....1951	M S	------	1,000	75⅝	78	76¼	79	------	------	80 Feb. 19	80 Feb. 19
1st gold 3½s.....1952	M N	41,000	53,000	78	79	80	81	79 Jan. 5	80½ Jan. 22	76¼ Oct. 2	84 Feb. 6
20-year debenture 4s....1929	A O	62,000	334,000	92¼	93	93½	Sale	92¼ Jan. 3	93¾ Jan. 15	89⅜ Mar. 12	93¼ Nov. 22
Registered	A O	------	3,000	-----	-----	-----	-----	------	------	86 May 7	86 May 7
Mid of N J 1st ext 5s.....1940	A O	------	60,000	81¼	-----	86	-----	------	------	87 Apr. 26	87 Apr. 26
M L S & West Ext s f 5s...1929	F A	------	------	98½	99½	99¼	-----	------	------	97½ Nov. 12	100 May 25
Ashland Div 1st g 6s...1925	M S	------	------	98½	-----	100¼	-----	------	------	100 Dec. 8	100 Dec. 8
Michigan Div 1st g 6s...1924	J J	29,000	9,000	100⅛	-----	100⅜	-----	100½ Jan. 15	100½ Jan. 15	100⅛ Dec. 14	100⅞ Mar. 16
Mil & Nor 1st ext 4½s...1934	J D	16,000	45,000	87⅛	90	87⅛	91	89¼ Jan. 23	89¼ Jan. 23	87¾ Aug. 15	92½ Feb. 6
Cons ext 4½s.....1934	J D	17,000	23,000	86⅛	89½	88	89½	87½ Jan. 9	87½ Jan. 9	89 May 14	91 June 28
Mil Spar & N W 1st gu 4s..'47	M S	12,000	85,000	84⅛	85	84½	85¾	83⅝ Jan. 5	85¾ Jan. 14	83½ Oct. 11	89 Jan. 6
Milw & S L 1st gu 3½s....1941	J J	------	------	-----	-----	78	-----	------	------	------	------
Minn & St L 1st gold 7s...1927	J D	41,000	20,000	100	-----	100⅛	-----	100 Jan. 15	100 Jan. 15	97 Aug. 20	102¼ July 27
1st cons gold 5s.....1934	M N	82,000	177,000	63⅜	67	67¼	69	63½ Jan. 3	67¼ Jan. 30	55 Oct. 9	76 Jan. 29
1st & refund gold 4s.....1949	M S	107,000	1,107,000	188	Sale	21	Sale	18 Jan. 8	21 Jan. 30	15½ Oct. 29	40 Feb. 8
1st & ref 5s Series A.....1962	Q F	81,000	570,000	15⅞	16½	16⅜	20	16 Jan. 16	17 Jan. 24	14 Aug. 28	39¾ Feb. 14
M St P & S S M 4s stpd...1938	J J	47,000	475,000	86½	Sale	87⅛	Sale	86⅝ Jan. 3	88⅛ Jan. 14	84⅝ Mar. 27	90½ May 25
1st cons 5s.....1938	J J	96,000	72,000	99⅜	-----	100	100½	99½ Jan. 11	100¼ Jan. 24	98 Mar. 15	100⅛ June 8
10-yr coll tr g 6½s.....1931	M S	227,000	899,000	102⅞	Sale	103¼	Sale	101½ Jan. 2	103¾ Jan. 21	101 Nov. 22	106 Jan. 5
6s A.....1946	J J	193,000	629,000	99⅜	-----	101	Sale	100 Jan. 7	101 Jan. 11	98¼ Nov. 26	105½ Jan. 10
M St P & S S M & Cent Term 1st Chic Term s f 4s...1941	M N	------	------	92	-----	91¾	-----	------	------	------	------
M S S M & Atl 4s stpd 1926	J J	18,000	33,000	96⅝	97½	97½	98	96¾ Jan. 3	97½ Jan. 24	96 Sept. 11	97 June 6
Mississippi Cent 1st 5s....1949	J J	12,000	11,000	88¼	-----	88¼	90	88 Jan. 14	88¼ Jan. 14	87½ Oct. 30	100 July 6
Mo K & Ok 1st gu 5s.....1942	M N	------	23,000	-----	-----	-----	-----	------	------	91¾ May 25	94 Jan. 15
Mo Kan & Tex—1st g 4s..1990	J D	512,000	3,308,000	76	Sale	77½	Sale	76 Jan. 7	78½ Jan. 14	73½ June 20	80¼ Jan. 3
Mo-Kan-Tex RR (new co)—											
Prior lien 5s Series A....1962	J J	482,000	745,000	79½	Sale	82½	Sale	78¾ Jan. 2	83 Jan. 12	74¾ June 28	83⅝ Jan. 3
40-year 4s series B.....1962	J J	329,000	3,940,000	65	Sale	68	Sale	65 Jan. 2	68 Jan. 14	61½ June 28	67½ Jan. 4
10-year 6s series C.....1932	J J	286,000	7,209,000	94⅞	Sale	97⅜	Sale	94⅝ Jan. 3	97⅞ Jan. 29	92¾ Mar. 20	96¾ Jan. 4
Cum adjust 5s series A..1967	J J	1,281,000	34,525,000	52¼	Sale	55⅜	Sale	51¾ Jan. 2	56¼ Jan. 26	48⅝ July 2	63 Feb. 6
Missouri Pacific (new co)—											
1st & refund 5s Ser A....1965	F A	86,000	230,000	75⅛	Sale	78½	Sale	75⅛ Jan. 2	78⅝ Jan. 16	73¼ Nov. 1	86⅞ Jan. 4
1st & refund 5s Ser C....1926	F A	52,000	420,000	-----	94¾	95½	95¾	94 Jan. 4	95½ Jan. 29	94⅞ Dec. 20	96⅞ Jan. 8
1st & ref 6s Ser D.....1949	F A	372,000	3,038,000	87¾	Sale	92¼	Sale	87⅝ Jan. 3	92⅛ Jan. 26	85 Nov. 7	99 Jan. 5
General 4s.....1975	M S	281,000	8,055,000	51⅜	Sale	54¼	Sale	51 Jan. 2	55⅜ Jan. 14	47¼ Oct. 25	63¼ Jan. 3
Mo Pacific 3d 7s ext at 4%1938	M N	29,000	27,000	80¾	-----	80⅞	84½	80¾ Jan. 5	80¾ Jan. 5	79½ Mar. 21	81¾ Mar. 20
Mob & Birm pr lien g 5s...1945	J J	31,000	2,000	92⅜	-----	92⅝	-----	92¾ Jan. 22	92¾ Jan. 22	91⅞ June 25	93 Oct. 24
do Small.....	J J	------	------	82⅞	-----	85	-----	------	------	------	------
Mortgage gold 4s.....1945	J J	6,000	19,000	70⅞	73	72	74½	68 Jan. 29	71¾ Jan. 22	69½ Sept. 5	74⅝ Oct. 29
do Small.....	J J	------	------	64⅝	68⅝	68	-----	------	------	------	------
Mobile & Ohio new g 6s...1927	J D	29,000	85,000	102	102¾	102½	103¼	102⅜ Jan. 7	103 Jan. 14	100 Sept. 12	104½ Jan. 10
1st extension g 6s..July 1927	Q J	8,000	70,000	100⅝	101⅛	100¾	102	100¾ Jan. 10	101½ Jan. 11	99⅛ Sept. 24	103⅞ Feb 3
General gold 4s.....1938	M S	7,000	23,000	73½	74⅞	76	76½	74 Jan. 5	75 Jan. 11	72⅝ June 1	78½ Mar. 3
Montgom Div 1st g 5s..1947	F A	12,000	42,000	89½	92	95	97¾	92 Jan. 3	94 Jan. 19	90 May 15	94¾ Feb. 13
St Louis Division 5s....1927	J D	7,000	72,000	93½	95⅛	95⅛	96¼	94¾ Jan. 24	94¾ Jan. 24	94 Jan. 25	95½ Feb. 27
Mobile & O coll tr g 4s....1938	M S	49,000	202,000	75⅜	77	77⅛	77⅞	76 Jan. 9	77¾ Jan. 11	74½ Oct. 5	78½ Mar. 13
Moh & Mal 1st gu g 4s....1991	M S	------	8,000	81⅜	-----	82⅛	-----	------	------	82⅝ Feb. 16	82⅝ Feb. 16
Mont C 1st gu gold 6s....1937	J J	6,000	33,000	108	110	108½	109¾	108¼ Jan. 9	108½ Jan. 30	107 Oct. 3	111 Jan. 2
1st guar gold 5s.....1937	J J	------	43,000	99¼	99¾	99¼	-----	------	------	99¼ June 27	101⅝ Feb. 6
Mor & E 1st gu 3½s.....2000	J D	71,000	300,000	74⅞	77½	76	78	76 Jan. 17	76½ Jan. 9	74 Sept. 27	78 Jan. 24
Nashv Chat & St L 1st 5s.1928	A O	29,000	159,000	99⅞	101	100	102¾	100 Jan. 11	101½ Jan. 15	98⅝ Apr. 6	101 Feb. 6
Fl & Shef 1st gu g 5s...1937	F A	------	6,000	96¾	-----	97⅛	100	------	------	96¼ Oct. 17	98 Apr. 3
National Ry of Mexico—											
Prior lien 50-year s f 4½s 1957	J J	------	38,000	-----	-----	-----	-----	------	------	------	------
January 1914 coupon on..	----	29,000	4,000	25¼	Sale	-----	-----	25¼ Jan. 2	25¼ Jan. 2	21⅞ Nov. 23	27 Nov. 27
July 1914 coupon on.....	----	18,000	695,000	37	Sale	23	25	23¾ Jan. 14	37 Jan. 2	23 Jan. 3	32¾ May 26
July 1914 coupon off.....	----	------	37,000	24	-----	-----	-----	------	------	25 Nov. 23	35 Mar. 10
Guar 70-year s f 4s.....1977	A O	------	------	-----	-----	-----	-----	------	------	26⅛ Jan. 30	26⅛ Jan. 30
April 1914 coupon on.....	----	------	3,000	20	25⅛	17¼	26	------	------	21 Dec. 15	24¾ Sept. 5
April 1914 coupon off.....	----	------	11,000	20	23	-----	-----	------	------	20 Oct. 19	29½ May 9
Nat RR Mex pr ln g 4½s..1926	J J	------	8,000	-----	-----	-----	-----	------	------	------	------
January 1914 coupon on...	----	------	------	36¼	-----	-----	-----	------	------	------	------
July 1914 coupon on.....	----	16,000	307,000	36	41¼	34¾	35	36 Jan. 11	36 Jan. 11	32⅜ Nov. 19	44 May 29
July 1914 coupon off.....	----	------	2,000	33½	-----	35⅜	-----	------	------	34 Oct. 23	44⅜ May 29
First cons gold 4s.....1951	A O	------	17,000	-----	-----	-----	-----	------	------	27 Apr. 10	28 Apr. 26
April 1914 coupon on.....	----	12,000	56,000	21	-----	19	Sale	19 Jan. 31	36 Jan. 12	21¼ Aug. 6	26¼ Feb. 5
April 1914 coupon off.....	----	8,000	59,000	20¾	23	-----	-----	10 Jan. 8	16 Jan. 8	18½ Oct. 23	28⅛ May 31
Naugatuck RR 4s.....1954	M N	------	10,000	65	-----	66½	-----	------	------	68⅛ May 7	68⅛ May 7
New Eng RR con 5s.....1945	J J	------	52,000	77¾	87⅞	83¼	-----	------	------	75 Aug. 17	90½ Mar. 29
Cons 4s.....1945	J J	21,000	61,000	68½	76	75	-----	75 Jan. 15	83 Jan. 29	64 Oct. 22	75¼ June 4
N J Junc R gu 1st 4s.....1986	F A	------	11,000	80	-----	80⅛	-----	------	------	80 Dec. 12	82 Jan. 2
N O & N East—4½s 1952	J J	128,000	436,000	82	83⅜	82¾	84⅜	82⅛ Jan. 9	84⅜ Jan. 30	77 May 10	83⅜ Dec. 27
New Orleans Term 1st 4s..1953	J J	79,000	561,000	76½	Sale	78	Sale	76¼ Jan. 12	78½ Jan. 26	73⅛ Mar. 31	79¾ Jan. 6
N O Tex & Mex 1st Ser A 6s 1925	J D	39,000	754,000	100⅞	Sale	101	Sale	100¾ Jan. 5	101½ Jan. 24	100 Jan. 16	101⅜ May 5
Non-cum income ser A 5s 1935	A O	84,000	2,524,000	85½	Sale	89	Sale	85⅛ Jan. 8	89¾ Jan. 17	72⅝ Aug. 2	86½ Dec. 8
Npt & Cin B gen gu g 4½s..'45	J J	------	16,000	90	92⅞	90¼	92⅞	------	------	89¼ Jan. 8	90½ May 16
N Y B & M B con g 5s.....1935	A O	------	5,000	92½	96½	93½	96½	------	------	91⅞ June 25	94 Apr. 20
N Y Cent RR conv deb 6s.1935	M N	2,828,000	17,383,000	103¾	Sale	104½	Sale	103½ Jan. 2	104½ Jan. 14	101 Apr. 12	106⅜ June 13
Consol Series A 4s.....1998	F A	429,000	2,364,000	81⅛	Sale	82	Sale	81 Jan. 2	83¼ Jan. 10	76⅜ Mar. 26	83 July 24
Ref & impt 4½s A.....2013	A O	318,000	1,116,000	86	Sale	87¼	Sale	85¼ Jan. 3	89 Jan. 15	84¼ Mch. 9	88⅞ Jan. 5
Ref & imp 5s.....2013	----	439,000	16,076,000	95½	Sale	97¼	Sale	95⅜ Jan. 2	97½ Jan. 12	92⅞ Mar. 24	98¾ Jan. 8
N Y Central & Hudson River—											
Gold mortgage 3½s....1997	J J	486,000	1,693,000	74⅛	Sale	75¼	Sale	74 Jan. 2	76⅝ Jan. 26	72 Mar. 23	77¾ Jan. 3
Registered 1997	J J	38,000	105,000	72½	72⅞	73	81¼	72⅞ Jan. 8	74¼ Jan. 14	69¼ Sept. 13	73 Nov. 21
Debenture gold 4s.....1934	M N	218,000	1,110,000	-----	-----	90½	Sale	89⅜ Jan. 3	91 Jan. 10	86½ Mar. 28	91⅝ Feb. 15
Registered	M N	------	5,000	-----	-----	-----	90¾	------	------	------	------
30-year debenture 4s....1942	J J	156,000	356,000	87	Sale	87⅜	89½	87 Jan. 2	89½ Jan. 28	84⅜ Oct. 9	90¼ Feb. 10

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
N Y Cent & Hudson River (Concl)											
Lake Shore coll g 3½s---1998	F A	72,000	546,000	71⅛	72½	73¾	Sale	71⅝ Jan. 17	74 Jan. 30	68⅛ Mar. 27	76 Feb. 7
Registered ----------1998	F A	12,000	48,000	-----	71½	70¾	72½	71¼ Jan. 21	72½ Jan. 14	69 Sept. 21	73 Jan. 15
Mich Cent coll g 3½s---1998	F A	89,000	376,000	72½	73⅞	74¾	Sale	73⅞ Jan. 11	75 Jan. 29	71 Oct. 20	77 Feb. 1
Registered ----------1998	F A	12,000	64,000	70½	72¼	71⅝	-----	72¼ Jan. 10	72¼ Jan. 10	69⅜ Sept. 22	75 Jan. 10
N Y Chic & St L 1st g 4s---1937	A O	187,000	445,000	89⅝	91	89⅝	Sale	89¾ Jan. 21	90⅞ Jan. 26	83⅞ Mar. 31	90⅜ Nov. 27
25-year debenture 4s----1931	M N	212,000	476,000	88	Sale	-----	89¼	88 Jan. 7	89¾ Jan. 12	83⅝ Mar. 23	89 Sept. 28
2d 6s A-B-C ----------1931	M N	118,000	2,146,000	100⅛	Sale	101	Sale	100⅛ Jan. 2	102 Jan. 15	98 Mar. 27	101 June 25
N Y Connect 1st gu 4½s A-1953	F A	84,000	204,000	86	87	87⅛	87⅞	87 Jan. 9	88½ Jan. 11	84⅛ Mar. 28	88⅞ Jan. 3
N Y & Erie 1st ext g 4s---1947	M N	------	255,000	83⅛	-----	83¼	-----	------	------	81 Sept. 28	81 Sept. 28
3d ext gold 4½s-------1923	M S	------	12,000	-----	-----	86¼	-----	------	------	95 May 7	99½ Jan. 15
4th ext gold 5s---------1930	A O	------	23,000	96	-----	96	-----	------	------	93⅛ July 2	95 Nov. 16
5th ext gold 4s---------1928	J D	------	5,000	92	-----	92	-----	------	------	91¾ Aug. 18	92¾ Dec. 10
NY&Greenw L guar g 5s --1946	M N	2,000	3,000	82	85	84⅛	87	84¾ Jan. 19	85¾ Jan. 22	72 July 2	85 Dec. 8
N Y & Harlem g 3½s-----2000	M N	------	8,000	74⅜	-----	74⅝	-----	------	------	73½ Mar. 24	77¾ Feb. 8
Registered ----------2000	M N	------	--------	73⅛	-----	-----	-----	------	------	72½ Dec. 10	72½ Dec. 10
N Y L & W Construc 5s---1923	F A	------	32,000	-----	-----	-----	-----	------	------	99¾ May 24	100 Feb. 15
5s A----------1973	M N	------	22,000	-----	-----	-----	-----	------	------	------	------
4½s B----------1973	M N	7,000	--------	97½	Sale	94⅞	-----	97 Jan. 26	97½ Jan. 2	95½ Sept. 14	97 Aug. 20
N Y L E & W extd 7s -----1930	M S	6,000	2,000	-----	-----	-----	-----	------	------	103 June 2	103 June 2
Dock & Impt 5s--------1943	J J	------	6,000	-----	-----	95	-----	------	------	94 Jan. 2	99¼ Nov. 26
N Y & Jersey 1st 5s------1932	F A	21,000	42,000	96½	97	97½	-----	96½ Jan. 19	97½ Jan. 17	94¾ Mar. 26	98⅞ Feb. 26
N Y & L Br gen g 4s------1941	M S	------	--------	85½	-----	86½	-----	------	------	------	------
N Y & N E Boston Ter 4s--1949	A O	------	--------	-----	-----	-----	-----	------	------	------	------
N Y New Haven & Hartford—											
Non-conv debenture 3½s 1954	A O	71,000	165,000	38⅛	42	45	Sale	39½ Jan. 8	45 Jan. 31	34⅞ Oct. 5	47 Feb. 8
Non-conv 4s----------1947	M S	84,000	70,000	43⅛	44½	50	52	44½ Jan. 3	45¼ Jan. 15	42 Dec. 4	49 Mar. 7
Non-conv deben 3½s---1947	M S	26,000	35,000	37¼	40	45	46	38 Jan. 7	43 Jan. 23	35¾ Nov. 1	48 Feb. 8
Non-conv debenture 4s-1955	J J	82,000	315,000	40⅜	47¼	50	Sale	44⅛ Jan. 3	56 Jan. 22	37¾ July 10	51⅜ Feb. 6
Non-conv debenture 4s-1956	M N	73,000	688,000	39⅛	43¾	49⅞	Sale	43½ Jan. 7	49⅞ Jan. 31	37 Aug. 6	51 Feb. 2
Convertible debent 3½s-1956	J J	144,000	452,000	37⅝	47	45	Sale	39¾ Jan. 7	45 Jan. 31	34 July 10	46½ Jan. 4
Convertible deben 6s---1948	J J	469,000	4,020,000	59¼	Sale	65¼	66¼	59 Jan. 2	67⅜ Jan. 10	52 July 5	73¼ Jan. 4
Registered ----------J J		9,000	212,000	57	Sale	66	Sale	57 Jan. 2	62¼ Jan. 9	51¾ Sept. 22	61 May 19
Debenture 4s----------1957	M N	182,000	630,000	35	36	40¼	40½	36 Jan. 7	42½ Jan. 14	27 Oct. 29	42¾ Mar. 1
7s----------April 1 1925	A O	289,000	2,369,000	70⅝	Sale	78	Sale	70⅜ Jan. 4	80¼ Jan. 21	54⅛ July 7	81 Jan. 6
Francs--------April 1 1925	A O	438,000	9,793,000	69	Sale	74¾	Sale	69 Jan. 2	78 Jan. 21	53 July 6	71⅞ Mar. 3
Consol Ry non-conv 4s--1930	F A	------	--------	35¼	-----	35⅜	-----	------	------	------	------
Non-conv deben 4s---1954	J J	------	18,000	-----	55	43½	53	------	------	40 June 27	46½ Mar. 7
4s----------1955	J J	------	--------	-----	-----	43½	48½	------	------	38⅞ Oct. 18	44 Mar. 16
4s----------1955	A O	------	--------	-----	-----	-----	-----	------	------	------	------
4s----------1956	J J	7,000	--------	-----	50	42½	48	42½ Jan. 23	42½ Jan. 23	40 Sept. 7	40 Sept. 7
N Y & North 1st g 5s-----1927	A O	------	13,000	99	-----	97½	-----	------	------	99 Oct. 17	99⅞ May 22
N Y Ont & W 1st g 4s June 1992	M S	382,000	822,000	60⅛	Sale	64¼	Sale	60⅛ Jan. 2	66¼ Jan. 14	60 Sept. 24	70⅞ Jan. 6
Reg $5,000 only---June 1992	M S	------	--------	-----	-----	-----	-----	------	------	------	------
General 4s----------1955	J D	141,000	147,000	57¼	Sale	59½	-----	57¼ Jan. 2	59¾ Jan. 29	53 June 27	70⅝ Jan. 3
N Y Prov & Bos gen 4s---1942	A O	------	--------	72¾	-----	73⅜	-----	------	------	------	------
N Y & Put 1st con gu g 4s-- 1998	A O	------	28,000	80¾	85	81	83	------	------	80¼ Sept. 12	82¾ Feb. 14
N Y & Ro Bch 1st g 5s----1927	M S	------	1,000	96⅛	-----	97	-----	------	------	95 Apr. 5	96⅛ Dec. 14
NYSusq&W 1st ref g 5s---1937	J J	86,000	203,000	52½	Sale	53⅞	60	52½ Jan. 2	58½ Jan. 30	50 Aug. 6	60 Feb. 26
Second gold 4½s-------1937	F A	17,000	51,000	-----	48¼	46¼	48⅞	43 Jan. 4	46¼ Jan. 30	40⅛ Dec. 18	49⅝ Feb. 7
General gold 5s--------1940	F A	29,000	138,000	40½	42	49½	Sale	40½ Jan. 5	50 Jan. 21	37½ Oct. 16	49 Feb. 8
Terminal 1st gold 5s----1943	M N	31,000	13,000	85½	-----	88	89	86¼ Jan. 16	86¼ Jan. 16	84 June 13	93⅝ Feb. 6
N Y W'ches & B 1st 4½s --1946	J J	144,000	1,866,000	41	Sale	45⅞	Sale	39½ Jan. 2	47 Jan. 10	32½ July 13	50¼ Jan. 2
Norfolk Sou 1st & ref A 5s-1961	F A	22,000	743,000	62¾	63	63½	65	63 Jan. 3	65¼ Jan. 14	61 Aug. 21	71 Feb. 9
Norfolk & South 1st g 5s--1941	M N	31,000	79,000	86¼	88½	88⅞	93	89 Jan. 9	91⅞ Jan. 29	87 Nov. 16	93½ Feb. 6
Norfolk & West gen g 6s---1931	M N	4,000	46,000	103¼	108	106½	-----	106½ Jan. 28	106½ Jan. 28	106 May 15	108½ Jan. 9
Improvem't & ext g 6s--1934	F A	1,000	4,003	106	108	106¼	-----	106 Jan. 21	106 Jan. 21	110 Mar. 9	110 Mar. 9
New River 1st gold 6s---1932	A O	------	7,000	103	107	104¾	-----	------	------	106⅜ Dec. 11	107¼ Oct. 9
Nor & W Ry 1st con g 4s-1996	A O	127,000	2,914,000	87½	Sale	88	Sale	87 Jan. 7	88½ Jan. 17	85¼ June 21	93¼ Jan. 2
Registered ----------1996	A O	------	11,000	84	-----	-----	-----	------	------	85 May 11	90 Jan. 11
Div 1st & gen g 4s----1944	J J	118,000	207,000	88	Sale	88	Sale	87 Jan. 23	88 Jan. 2	82⅜ Mar. 28	89 Sept. 5
Convertible 4½s-----1938	M S	------	65,000	-----	-----	90½	-----	------	------	101 Aug. 7	108 Jan. 3
10-year convertible 6s-1929	M S	221,000	2,049,000	106½	Sale	109	110½	106½ Jan. 2	109½ Jan. 29	106 Dec. 28	117¾ Feb. 9
Poca C & joint 4s-----1941	J D	86,000	228,000	87	89¾	86⅝	-----	87 Jan. 9	88⅛ Jan. 30	84⅝ Apr. 27	88⅜ Jan. 23
North Ohio 1st gu g 5s----1945	A O	------	29,000	82	87	80⅝	86	------	------	79 July 12	87 Dec. 20
North Pacific—Prior 4s---1997	Q J	492,000	3,858,000	81	Sale	82⅝	Sale	81 Jan. 2	83 Jan. 14	80½ Dec. 29	87 Jan. 15
Registered ----------1997	Q J	12,000	106,000	-----	-----	-----	-----	79¾ Jan. 7	82¼ Jan. 4	80 Nov. 27	83½ Jan. 16
General lien gold 3s-Jan 2047	Q F	612,000	2,630,000	57⅝	Sale	58¾	Sale	57⅛ Jan. 12	59⅞ Jan. 11	56⅛ Dec. 28	62¼ Jan. 2
Registered-------Jan 2047	Q F	------	15,000	-----	58⅞	56½	-----	------	------	56⅛ Dec. 22	60 Apr. 27
Ref & imp 4½s Ser A---2047	J J	83,000	1,252,000	78½	80½	81⅞	82¼	79¾ Jan. 8	83 Jan. 12	79⅝ Dec. 11	90½ Jan. 3
Ref & imp 6s Series B---2047	J J	97,000	6,898,000	102⅜	Sale	104	Sale	102¼ Jan. 4	104¼ Jan. 12	102 Dec. 12	109¾ Jan. 3
Registered ----------J J		------	--------	-----	-----	-----	-----	------	------	105 Mar. 27	107⅜ May 17
Ref & imp 5s Series C --2047	J J	282,000	1,896,000	90⅝	Sale	93	Sale	90⅝ Jan. 2	92¾ Jan. 11	90½ Dec. 29	100 Jan. 3
Ref & imp 5s Series D --2047	J J	312,000	7,623,000	90⅞	Sale	93	Sale	89¾ Jan. 11	92¾ Jan. 14	90½ Dec. 29	99¼ Mar. 3
St Paul-Dul Div g 4s---1996	J D	------	4,000	83	-----	83¾	-----	------	------	89 Feb. 1	89 Feb. 1
St Paul & Duluth 1st 5s-1931	F A	------	1,000	-----	-----	98	-----	------	------	98½ Mar. 31	98⅞ June 29
1st consol gold 4s-----1968	J D	------	--------	80¼	-----	80⅜	-----	------	------	84¼ Jan. 4	84¼ Jan. 4
Nor P Ter Co 1st g 6s-----1933	J J	------	25,000	109⅝	109⅞	108⅝	-----	------	------	108 Mar. 29	110 Mar. 15
Nor of Cal gu gold 5s-----1938	A O	------	1,000	99½	100	100¾	-----	------	------	100 June 13	102 Jan. 5
North Wisconsin 1st 6s---1930	J J	------	--------	101¼	-----	101½	-----	------	------	99 Dec. 12	99 Dec. 12
Og & L Ch 1st gu g 4s----1948	J J	162,000	105,000	68	69	71	72	69 Jan. 9	73 Jan. 11	66 Apr. 3	71 Jan. 6
Ohio Conn Ry 4s---------1943	M S	------	5,000	89¼	-----	89¼	-----	------	------	86¼ Apr. 13	89⅜ Oct. 22
O I & W 1st pref 5s-Apr --1938	Q J	------	--------	82½	-----	82⅝	-----	------	------	------	------
Ohio River RR 1st g 5s---1936	J D	------	5,000	97	-----	97½	100	------	------	95½ Mar. 8	98⅛ Jan. 15
General gold 5s---------1937	A O	------	1,000	94½	95½	96	-----	------	------	94¼ Dec. 21	95½ Feb. 13
Ore & Cal 1st gu g 5s------1927	J J	129,000	886,000	99⅛	99¼	99½	Sale	99¼ Jan. 5	99¾ Jan. 11	98⅜ Mar. 14	100 Jan. 12
Ore RR & Nav con g 4s---1946	J D	72,000	258,000	86⅛	87	87	Sale	86⅛ Jan. 3	87½ Jan. 11	84¾ Apr. 2	88 June 15
Ore Short Line—											
First consol gold 5s-----1946	J J	186,000	327,000	102	Sale	102½	Sale	102 Jan. 5	103 Jan. 17	99 Mar. 28	104½ Jan. 9
Guaranteed con 5s -----1946	J J	94,000	972,000	102	Sale	102½	Sale	102 Jan. 10	102¾ Jan. 23	99⅞ Mar. 23	105 Jan. 3
Guar refund gold 4s----1929	J D	187,000	2,435,000	92¼	Sale	94	Sale	92¼ Jan. 2	94¾ Jan. 24	90⅝ Mar. 14	93 Oct. 31
Oregon-Wash 1st & ref 4s--1961	J J	281,000	4,216,000	79⅝	Sale	81¼	Sale	79⅜ Jan. 3	81¾ Jan. 26	75½ Mar. 23	82 Jan. 3
Pacific Coast Co 1st g 5s-1946	J D	72,000	112,000	75½	77	78½	Sale	75½ Jan. 22	78½ Jan. 31	74 Oct. 25	79⅝ Apr. 2
Pac RR of M 1st ext g 4s-1938	F A	------	13,000	86¾	-----	86⅞	-----	------	------	84 May 3	87½ Dec. 11
2d extended gold 5s-----1938	J J	13,000	7,000	94⅝	-----	96¼	-----	95⅝ Jan. 23	96½ Jan. 30	94⅜ Oct. 2	97 Feb. 8
Paducah & Ills 1st s f 4½s-1955	J J	22,000	52,000	89½	-----	91⅛	-----	86⅞ Jan. 31	86⅞ Jan. 31	89¾ Nov. 9	91 Feb. 8
Paris-Lyons-Med RR 6s---1958	F A	281,000	10,301,000	67¼	Sale	68	Sale	65 Jan. 15	68¼ Jan. 7	65⅛ Aug. 13	78½ June 7
Paulista Ry 7s----------1942	M S	12,000	3,000	95	96	95½	97	95 Jan. 5	96½ Jan. 28	95 Nov. 23	97⅞ June 7
Penn RR Consol gold 4s--1943	M N	86,000	113,000	88½	-----	89	-----	89½ Jan. 30	89½ Jan. 30	88½ July 28	93¼ Jan. 19
Consol gold 4s----------1948	M N	92,000	496,000	88	88⅜	88	89¼	87½ Jan. 8	89¼ Jan. 12	87¼ Mar. 28	91½ June 6
Stamped------May 1 1908	M N	18,000	829,000	86	87¼	88	89	87¼ Jan. 5	89 Jan. 28	84 Nov. 7	90 Jan. 9
Consol 4½s----------1960	F A	149,000	916,000	94½	Sale	95⅜	Sale	94¼ Jan. 10	95⅝ Jan. 24	92¾ Mar. 27	98⅝ Feb. 5
General 4½s----------1965	J D	282,000	4,575,000	90⅝	Sale	91	Sale	90¼ Jan. 3	91¾ Jan. 17	85⅞ July 5	92⅞ Jan. 6
General 5s----------1968	J D	112,000	4,700,000	99⅜	Sale	99⅞	Sale	99 Jan. 5	100⅞ Jan. 12	98 Apr. 2	101¾ Jan. 2
10-year secured 7s------1930	A O	482,000	2,964,000	107¼	Sale	108⅛	Sale	106¾ Jan. 4	109 Jan. 17	106⅛ May 10	110¾ Jan. 3
15-year secured 6½s----1936	F A	512,000	3,476,000	107⅞	Sale	109⅛	Sale	107⅝ Jan. 8	109½ Jan. 14	106⅛ June 30	111⅛ Jan. 4
Registered ----------F A		------	--------	-----	-----	-----	-----	------	------	107¼ May 17	107¼ May 17
Pennsylvania Co—											
Gu 3½s coll tr reg ctfs--1937	M S	------	--------	83½	85	83½	-----	------	------	84¼ Dec. 7	84¼ Dec. 7
Gu 3½s coll tr ctfs B---1941	F A	------	44,000	81¾	-----	82	85½	------	------	81¾ Mar. 21	83½ June 1
Gu g 3½s tr ctfs Ser C--1942	J D	------	12,000	81	85	81	82¾	------	------	81¼ Dec. 20	83⅛ May 25
Gu g 3½s tr ctfs Ser D--1944	J D	69,000	6,000	81⅛	-----	81¼	83	81¼ Jan. 4	81¼ Jan. 4	81⅛ Dec. 12	81¾ June 18
Guar gold 15-25-year 4s-1931	A O	14,000	142,000	90⅝	-----	90⅞	92	90⅝ Jan. 29	92 Jan. 21	87¼ Nov. 24	93 Jan. 26
40-yr gu tr ctfs 4s Ser E-1952	M N	12,000	25,000	83¾	84¾	84¾	85½	84¾ Jan. 15	84¾ Jan. 15	83½ Dec. 5	90⅜ May 18
Peor & East 1st cons 4s---1940	A O	182,000	315,000	67	Sale	70⅛	73	67 Jan. 2	74½ Jan. 26	68 Dec. 31	78 Jan. 13
Income 4s----------1990	Apr	79,000	433,000	21½	Sale	22	24	21 Jan. 4	24¼ Jan. 11	20⅜ Sept. 18	30 Feb. 6
Pere Marq—1st ser A 5s--1956	J J	342,000	2,174,000	91¾	Sale	93½	Sale	91½ Jan. 2	93¾ Jan. 23	90¾ Nov. 23	98 Jan 2
1st ser B 4s----------1956	J J	89,000	362,000	76	77⅞	78	80¾	76⅛ Jan. 4	79 Jan. 28	75⅞ Dec. 27	82½ Jan 10
Phila Balt & W 1st g 4s---1943	M N	22,000	28,000	88⅝	-----	90⅞	91⅜	90½ Jan. 26	90½ Jan. 26	87¾ Oct. 5	92½ Jan. 3
Philippine Ry 1st 30-yr s f 4s 1937	J J	14,000	293,000	40½	Sale	41⅜	41⅞	40½ Jan. 2	43⅞ Jan. 28	39 Dec. 28	49⅞ Jan. 9
Pine Creek 6s----------1932	J D	------	--------	102½	-----	102¾	-----	------	------	------	------
PCC&StLgug4½sSerA--'40	A O	12,000	113,000	93⅝	94¼	94	-----	93⅝ Jan. 12	93¾ Jan. 28	92½ Oct. 22	97¼ Mar. 2
Series B guar----------1942	A O	8,000	83,000	93¾	94¼	94	-----	93⅞ Jan. 12	94¼ Jan. 7	93 Oct. 30	97⅞ Mar. 2
Series C guar----------1942	M N	2,000	8,000	93¼	94⅛	94	-----	93¼ Jan. 19	94¼ Jan. 7	91¾ Oct. 24	94¼ Apr. 27
Series D 4s guar---------1945	M N	------	6,000	86⅝	90	86⅝	89⅞	------	------	89¾ Feb. 6	93 Sept. 20
Series E 3½s guar g---1949	F A	------	6,000	84¼	87½	84½	90	87½ Jan. 17	87½ Jan. 17	84½ Apr. 4	93¾ Sept 19

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
P C C & St L (*Concl.*)											
Series F cons 4s gu g----1953	J D	------	56,000	87	88	-----	-----	------	------	89 Feb. 5	91¾ June 11
Series G cons 4s guar----1957	M N	------	9,000	85½	89	85½	89	------	------	89⅝ Mar. 19	93 Sept. 11
Series H cons 4s gu-----1960	F A	------	------	85½	-----	85⅝	-----	------	------	------	------
Series I cons 4½s gu----1963	F A	8,000	19,000	90½	-----	91¼	-----	90⅝ Jan. 4	90⅝ Jan. 4	90¼ Oct. 21	94⅝ Feb. 20
Series J 4½s----------1964	M N	6,000	13,000	90⅜	91½	90⅝	-----	90⅝ Jan. 26	91⅛ Jan. 16	91½ Oct. 1	94 July 26
Gen 5s ser A----------1970	J D	128,000	670,000	96	96½	97½	Sale	96⅜ Jan. 8	97½ Jan. 17	93⅝ Mar. 27	99⅛ Jan. 6
Registered ----------	J D	------	------	-----	-----	-----	-----	------	------	95 May 16	95 May 16
Pitts & L E—2d g 5s-Jan --1928	A O	------	------	96¾	-----	96¾	-----	------	------	------	------
Pitts McK & Y 1st gu 6s---1932	J J	------	------	102	-----	102¾	-----	------	------	------	------
2d guar 6s----------1934	J J	------	------	-----	-----	-----	-----	------	------	------	------
Pitts Shen & L E 1st g 5s--1940	A O	14,000	24,000	98⅜	99	98¾	99⅜	98½ Jan. 7	99 Jan. 11	97¼ May 7	100 Mar. 15
First consol gold 5s-----1943	J J	1,000	7,000	96¾	98	97⅝	99⅜	97 Jan. 3	97 Jan. 3	100 Feb. 26	100 Feb. 26
Pitts Va & Char Ry 4s----1943	M N	------	------	83½	-----	83¾	-----	------	------	------	------
Pitts Y & Ash 1st con 5s---1927	M N	------	------	99⅛	-----	99¼	-----	------	------	------	------
Providence Sec deb 4s----1957	M S	------	16,000	33½	40	33½	-----	------	------	35 June 18	38⅝ Jan. 8
Providence Term 1st 4s---1956	M S	------	------	73⅝	-----	74⅜	-----	------	------	71¾ Dec. 10	71¾ Dec. 10
Reading Co gen gold 4s---1997	J J	582,000	4,786,000	87¾	Sale	91¼	Sale	87¼ Jan. 2	91¾ Jan. 28	82⅞ Mar. 20	88 May 11
Registered----------1997	J J	28,000	24,000	-----	-----	91	Sale	88 Jan. 7	91 Jan. 29	80½ Apr. 11	86½ Dec. 10
Certificates of deposit------	----	179,000	256,000	87½	Sale	91¼	Sale	87¼ Jan. 2	91½ Jan. 26	79 Mar. 29	88 July 19
Jersey Central coll g 4s--1951	A O	161,000	218,000	84	Sale	85	85⅛	83¼ Jan. 2	86⅛ Jan. 26	80 Mar. 22	86 Jan. 12
Rens & Saratoga 6s------1941	M N	------	------	108½	-----	108½	-----	------	------	------	------
Richmond & Dan 5s------1927	A O	27,000	49,000	98⅛	Sale	98¼	-----	98⅛ Jan. 2	98⅛ Jan. 2	97⅝ Apr. 24	98¼ Oct. 6
Rich & Meck 1st g 4s-----1948	M N	------	1,000	67¼	72	69¾	-----	------	------	72 Mar. 8	72 Mar. 8
Richmond Ter Ry 5s-----1952	J J	18,000	28,000	94¾	97	97	Sale	96 Jan. 15	96½ Jan. 30	95 Sept. 18	100 Jan. 16
Rio Gr Junc 1st gu g 5s---1939	J D	12,000	40,000	82	84	84	Sale	87 Jan. 19	87 Jan. 19	83 July 3	87 Aug. 31
Rio Gr Sou 1st g 4s------1940	J J	2,000	8,000	5⅛	7	3⅜	7	5⅛ Jan. 22	5⅛ Jan. 22	3⅛ July 19	9 June 27
Guaranteed ----------1940	J J	------	9,000	5⅛	-----	3⅜	-----	------	------	8 Oct. 23	12 Nov. 14
Rio Gr West 1st g 4s------1939	J J	182,000	530,000	73⅞	75½	75⅜	Sale	74¼ Jan. 11	75½ Jan. 17	72 Apr. 14	75 Jan. 11
M & coll tr g 4s Ser A---1949	A O	212,000	772,000	59	61	63	64¼	60 Jan. 4	65 Jan. 14	59½ Dec. 31	68 Jan. 25
R I Ark & L 4½s rec-----1934	M S	286,000	977,000	74	74⅞	77½	Sale	74½ Jan. 7	77½ Jan. 30	71¾ Sept. 21	81 Jan. 2
Rutl-Can 1st gu g 4s------1949	J J	2,000	4,000	65	70	69⅛	75	68 Jan. 16	70 Jan. 10	70 Jan. 16	70 Jan. 16
Rutland 1st cons g 4½s---1941	J J	1,000	7,000	80½	-----	81	-----	80½ Jan. 5	80½ Jan. 5	79 Oct. 23	80½ Feb. 1
St Jos & Gr Isl 1st g 4s---1947	J J	7,000	92,000	72	74	70½	73⅞	72½ Jan. 16	72½ Jan. 16	69¼ June 28	75¾ Feb. 8
St Lawr & Adir 1st g 5s--1996	J J	12,000	5,000	90⅛	93	90⅞	93	96⅝ Jan. 23	96⅝ Jan. 23	91 Apr. 3	92½ Feb. 1
2d gold 6s----------1996	A O	------	14,000	96½	-----	97⅜	-----	------	------	95⅜ May 14	98½ July 13
St L & Cairo gu g 4s -----1931	J J	12,000	79,000	89	Sale	89⅝	90½	89 Jan. 2	90 Jan. 14	87 Mar. 15	90 Jan. 3
St Louis Iron Mt & South—											
Gen con ry & ld gr 5s----1931	A O	86,000	895,000	95½	96⅞	97⅜	Sale	96 Jan. 7	98 Jan. 11	93⅛ Oct. 2	99½ Jan. 4
Unif & ref gold 4s-------1929	J J	97,000	1,690,000	83½	Sale	86½	Sale	83½ Jan. 7	86⅞ Jan. 30	82½ Dec. 21	89⅞ Jan. 13
Riv & Gulf Div 1st g 4s--1933	M N	186,000	1,739,000	72½	Sale	76½	Sale	72 Jan. 2	77½ Jan. 26	71½ Oct. 30	86 Jan. 9
St L M Br Ter gu g 5s-----1930	A O	12,000	54,000	98	-----	99	-----	79 Jan. 11	99¼ Jan. 15	96 Feb. 19	99 Mar. 9
St Louis-San Fran (*Reorg Co*)											
Prior lien 4s ser A------1950	J J	712,000	7,129,000	66¼	Sale	69¼	Sale	65⅞ Jan. 2	70 Jan. 22	65 Apr. 3	70⅞ Jan. 5
Prior lien 5s ser B------1950	J J	482,000	1,835,000	81½	Sale	84½	Sale	80½ Jan. 2	85⅝ Jan. 28	79 Dec. 20	85⅞ Jan. 4
Prior lien 6s ser C------1928	J J	605,000	1,106,000	98	Sale	108⅛	Sale	98⅝ Jan. 2	100⅛ Jan. 30	97 Mar. 9	100⅛ Jan. 5
5½s Series D----------1942	J & J	491,000	796,000	87⅛	87¾	91	92	87½ Jan. 3	92¼ Jan. 11	86⅝ Dec. 27	92⅝ Jan. 5
Cum adj ser A 6s-------1955	A O	1,825,000	7,298,000	73	Sale	76⅞	Sale	72½ Jan. 2	77⅜ Jan. 28	67⅝ Oct. 30	80 Feb. 14
Income ser A 6s--------1960	Oct	4,812,000	12,124,000	58½	Sale	64½	Sale	58⅜ Jan. 2	65½ Jan. 28	53¼ Oct. 29	67 Aug. 27
St L & San Fr—Gen g 6s--1931	J J	29,000	143,000	103⅜	103⅞	103⅜	Sale	103⅜ Jan. 31	103¾ Jan. 15	102½ Apr. 18	104 Aug. 4
General gold 5s--------1931	J J	86,000	182,000	97¼	97⅞	98⅛	99	97½ Jan. 14	99 Jan. 30	95⅜ Apr. 6	100 Nov. 20
St L & S F RR cons g 4s-1996	J J	------	5,000	84½	-----	89¾	-----	------	------	82½ Apr. 13	82½ Apr. 13
South West Div g 5s--1947	A O	------	2,000	90½	-----	95	98	------	------	91 June 12	91 June 12
St L Peo & N W 1st gu 5s--'48	J J	73,000	144,000	98	98⅝	98⅞	Sale	98⅜ Jan. 7	99⅛ Jan. 29	98⅛ Oct. 1	103 May 28
StL So 1st gu g 4s--------1931	M S	------	2,000	88½	-----	89¾	-----	------	------	86½ July 17	89½ Oct. 13
St Louis Southw—1st g 4s-1989	M N	186,000	1,161,000	75¾	76¼	77⅞	Sale	76 Jan. 3	79 Jan. 26	72¾ Mar. 26	78¾ Jan. 2
2d g 4s inc bd----------1989	J J	82,000	323,000	69½	73	70¾	73	69¼ Jan. 10	72½ Jan. 30	66⅜ July 10	70½ June 4
Consol gold 4s----------1932	J D	182,000	3,381,000	78	Sale	80¾	Sale	77⅞ Jan. 2	80¾ Jan. 30	73½ Mar. 26	78¾ Dec. 8
1st terml & unif 5s------1952	J J	312,000	859,000	77	79	80¼	Sale	78 Jan. 7	80½ Jan. 22	73¼ July 9	82½ Jan. 10
St P & K C Sh L 1st 4½s --1941	F A	129,000	513,000	73	Sale	76	Sale	73 Jan. 2	76 Jan. 31	72⅛ Nov. 26	81½ Jan. 3
St Paul E Gr Trunk 4½s--1947	J J	------	21,000	88¾	91½	88¾	91	------	------	90½ Sept. 14	90¾ Aug. 30
St Paul Minn & Manitoba—											
Consol mortgage 4s-----1933	J J	------	50,000	92	95½	92¼	94	------	------	90½ Nov. 20	93 Feb. 2
1st consol gold 6s-------1933	J J	12,000	86,000	105	107	104⅛	107½	105 Jan. 16	106¼ Jan. 19	105¼ Dec. 19	109¼ Feb. 2
Reduced to gold 4½s---1933	J J	19,000	113,000	95½	96⅛	96	Sale	95½ Jan. 7	96½ Jan. 29	94⅞ Oct. 1	99½ Jan. 6
Registered ----------1933	J J	------	------	-----	-----	-----	-----	------	------	------	------
Mont Ext 1st gold 4s----1937	J D	17,000	175,000	88¼	89¾	89⅛	Sale	88½ Jan. 22	90¼ Jan. 8	88¼ Oct. 22	93 Feb. 14
Registered ----------1937	J D	------	------	87	89½	-----	-----	------	------	------	------
Pac Ext sterling gu 4s---1940	J J	------	9,000	-----	-----	-----	-----	------	------	83 Dec. 17	85 July 5
S A & A P 1st guar g 4s----1943	J J	231,000	810,000	71½	Sale	75	Sale	71⅜ Jan. 2	75½ Jan. 29	70¼ Nov. 22	75¾ Jan. 4
Santa Fe P & P Ry 5s-----1942	M S	------	12,000	97¾	Sale	98	99½	------	------	97 May 18	99 Feb. 1
San Fran Term 1st 4s-----1950	A O	79,000	678,000	80½	Sale	82¼	84	80½ Jan. 2	83½ Jan. 29	78½ Mar. 13	83½ Oct. 29
Registered ----------	----	------	------	76	80¾	-----	-----	------	------	79 Aug. 29	80½ June 12
Sav Fla & W 1st g 6s----1934	A O	17,000	8,000	106⅞	108	107⅝	-----	107½ Jan. 17	107⅝ Jan. 29	107 Mar. 16	108¼ Oct. 1
5s----------1934	A O	------	58,000	99	100¼	99½	101½	------	------	99⅛ Dec. 5	99¾ July 18
Scio V & N E 1st gu g 4s---1989	M N	36,000	92,000	-----	86	85⅜	Sale	85⅜ Jan. 31	85¾ Jan. 29	84⅝ July 13	87½ Feb. 13
Seaboard Air Line g 4s----1950	A O	183,000	713,000	59	-----	61¼	62½	61 Jan. 29	63½ Jan. 24	53 Jan. 13	62 Nov. 16
Stamped----------1950	A O	2,812,000	9,585,000	59	Sale	61⅞	Sale	58½ Jan. 3	61⅞ Jan. 31	52 Jan. 23	59¾ Nov. 21
Adjustment 5s-----Oct 1949	F A	829,000	4,394,000	44	Sale	46¼	Sale	43⅞ Jan. 2	46½ Jan. 31	22¾ Jan. 21	45⅜ Nov. 22
Refunding 4s----------1959	A O	712,000	8,516,000	48	Sale	49½	Sale	47⅝ Jan. 3	50 Jan. 14	39 Jan. 13	48¾ Nov. 22
1st & cons 6s series A---1945	M S	91,000	120,000	68¼	Sale	72¼	Sale	67¾ Jan. 3	72¼ Jan. 31	58¾ Jan. 19	68¾ Nov. 23
Seab & Roanoke 1st 5s----1926	J J	29,000	86,000	97½	-----	98	Sale	97¾ Jan. 29	98 Jan. 31	93¾ Feb. 22	97¾ May 24
Sher Shrev & So 1st gu g 5s--'43	J D	------	8,000	-----	-----	-----	-----	------	------	36½ June 20	37½ Apr. 3
Sod Bay & So 1st g 5s-----1924	J J	------	------	-----	-----	-----	-----	------	------	99 Sept. 28	99 Sept. 28
S & N Ala con gu g 5s-----1936	F A	------	54,000	99	-----	99¼	-----	------	------	98 Jan. 17	101¼ Jan. 16
Gen cons gu 50-yr 5s----1963	A O	26,000	64,000	98⅞	-----	99⅛	100	99 Jan. 12	99 Jan. 12	96½ Mar. 21	99⅞ May 22
Southern Pacific Co—											
4s g Cent Pac coll--Aug 1949	J D	821,000	1,691,000	83⅜	Sale	84¼	Sale	83 Jan. 9	85 Jan. 11	77½ Apr. 3	85⅛ Nov. 12
Convertible 4s----June 1929	M S	1,781,000	6,369,000	92⅝	Sale	93¾	Sale	92½ Jan. 2	94¼ Jan. 29	90½ Mar. 26	93½ Nov. 12
Convertible 5s----------1934	J D	169,000	392,000	97¼	98⅞	99½	Sale	97⅜ Jan. 15	99½ Jan. 31	97 Nov. 1	102½ Feb. 27
So Pac of Cal 1st cons 5s---1937	M N	------	23,000	101⅛	103	101	103	------	------	101 July 18	103⅞ Sept. 26
S P Coast 1st gu g 4s------1937	J J	29,000	47,000	89¾	-----	90½	-----	91½ Jan. 29	94 Jan. 19	88 Aug. 1	90 Sept. 22
So Pac RR 1st ref gu 4s----1955	J J	298,000	4,408,000	86⅝	Sale	87	Sale	86¼ Jan. 3	87½ Jan. 12	83 Mar. 27	88½ Jan. 6
Southern—1st cons g 5s---1994	J J	1,299,000	4,210,000	95¼	Sale	97¼	Sale	95⅛ Jan. 2	97⅝ Jan. 26	92⅜ Mar. 27	98¼ Jan. 9
Registered ----------	----	------	------	-----	-----	-----	-----	------	------	------	------
Devel & gen 4s, Ser A---1956	A O	86,000	7,175,000	69¼	Sale	71	-----	69⅛ Jan. 2	71¾ Jan. 29	66¼ Jan. 18	69⅞ Dec. 26
do 6s (rects)----------1956	A O	427,000	1,182,000	96⅝	Sale	98¼	Sale	96½ Jan. 5	98⅛ Jan. 31	96¼ Nov. 21	96¾ Nov. 16
Devel & gen 6½s Ser A--1956	A O	376,000	6,656,000	101¾	Sale	103⅞	Sale	101¼ Jan. 2	104 Jan. 11	100 Mar. 27	102 Feb. 13
Mem Div 1st g 5s------1996	J J	82,000	244,000	93¼	95	95⅛	-----	93⅜ Jan. 3	93⅜ Jan. 3	90 Mar. 27	97 Jan. 8
St L Div 1st g 4s-------1951	J J	19,000	165,000	79	80	79⅞	81¾	79¾ Jan. 7	82 Jan. 26	75¼ Apr. 6	81 June 4
So Caro & Ga 1st ext 5½s -- 1929	M N	47,000	112,000	98⅞	100½	99¾	-----	98⅞ Jan. 7	99⅛ Jan. 17	97 Mar. 27	99¾ Jan. 9
Spokane Internat 1st g 5s--1955	J J	------	43,000	82⅞	85	82⅞	-----	------	------	81¾ July 23	83½ Feb. 6
Staten Island Ry 4½s----1943	J D	------	------	-----	-----	-----	-----	------	------	------	------
Sunbury & Lewis 1st g 4s --1936	J J	------	------	82½	-----	82⅝	-----	------	------	91 Oct. 11	91 Oct. 11
Superior S L 1st 5s-June --1930	M S	------	------	-----	-----	94¼	-----	------	------	------	------
Ter Assn of St L 1st g 4½s 1939	A O	46,000	51,000	92¾	Sale	93⅜	-----	92¾ Jan. 2	93¼ Jan. 14	90 July 11	95 Feb. 13
First cons g 5s--1894-1944	F A	28,000	56,000	96⅛	-----	97	100	99 Jan. 24	99 Jan. 24	95⅜ July 18	99 Feb. 7
Gen ref s f gold 4s------1953	J J	106,000	203,000	78¾	80	81¾	Sale	78¾ Jan. 5	82 Jan. 11	77 Mar. 28	82 Jan. 12
Tex & N O cons g 5s------1943	J J	------	18,000	92	92¼	92	97	------	------	90 Apr. 13	90¾ Feb. 27
Tex & Okla 1st gu g 5s ---1943	M S	------	6,000	92	92½	-----	-----	------	------	------	------
Texas & Pacific 1st g 5s---2000	J D	29,000	266,000	92	Sale	94⅛	Sale	92 Jan. 2	94⅛ Jan. 31	89⅛ Oct. 5	96 Jan. 11
Second gold income 5s--2000	Mar	------	5,000	51	78	51	78	------	------	40½ Jan 29	54 May 3
La Div B L 1st g 5s-----1931	J J	42,000	74,000	92	Sale	91	91⅞	92 Jan. 8	93½ Jan. 26	84 Aug. 13	92¾ Nov. 27
Tol & Ohio Cent—1st g 5s-1935	J J	42,000	82,000	97⅛	-----	98⅛	Sale	97⅛ Jan. 24	98⅛ Jan. 31	96 Aug. 25	98¾ Mar. 14
Western Div 1st g 5s---1935	A O	------	28,000	94½	97	95	98½	------	------	92¼ Mar. 4	96 Jan. 16
General gold 5s------1935	J D	1,000	15,000	91½	92	91½	-----	91½ Jan. 30	91½ Jan. 30	87⅝ Mar. 21	92 Sept. 24
Toledo Peor & W 4s------1917	J J	6,000	10,000	20	30	21	26	20¼ Jan. 19	20¼ Jan. 19	28½ Sept. 6	32 Feb. 1
Tol St L & W—Pr l g 3½s-1925	J J	112,000	224,000	96⅛	-----	97	Sale	96½ Jan. 9	97⅛ Jan. 31	93⅛ Jan. 9	96⅜ Oct. 25
Fifty-year gold 4s------1950	A O	210,000	384,000	76½	Sale	78¼	Sale	76 Jan. 10	79½ Jan. 19	68⅛ June 21	77 Dec. 14
Tol W V & O 1st gu 4½s A--1931	J J	------	6,000	95	-----	95⅛	-----	------	------	95¼ June 18	95½ June 15
Series B 4½s----------1933	J J	------	14,000	95	95⅞	95⅛	95⅞	------	------	94⅛ Aug. 28	96⅛ May 9
Series C 4s----------1942	M S	------	------	87⅛	-----	87⅛	-----	------	------	------	------
Tor H & B 1st g 4s-------1946	J D	------	154,000	80⅛	83¼	81½	83	------	------	78½ Mar. 12	82 Jan. 8
Ulster & Del 1st con g 5s--1928	J D	14,000	36,000	91⅞	95	95	Sale	95 Jan. 30	95¾ Jan. 30	90⅝ Dec. 19	96 Oct. 9
First refund gold 4s--1952	A O	------	11,000	61⅛	67⅜	61⅛	67½	------	------	63⅜ Dec. 4	70 Mar. 13
Union Pac RR & ld gr g 4s-1947	J J	2,212,000	6,215,000	91¼	Sale	90⅞	Sale	90⅞ Jan. 2	92½ Jan. 14	88¼ Mar. 27	94⅝ Aug. 14
Registered ----------1947	J J	81,000	115,000	-----	-----	-----	-----	90½ Jan. 16	90½ Jan. 16	88½ Apr. 5	93¾ Oct. 29

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid	Jan. 2. Ask	Jan. 31. Bid	Jan. 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
Union Pacific (*Concl.*)		$	Bid. Ask.								
20-year conv 4s 1927	J J	472,000	3,450,000	95½	Sale	96⅜	Sale	95⅜ Jan. 2	96½ Jan. 23	94¼ Mar. 21	98⅛ Jan. 18
First & refund 4s June 2008	M S	3,212,000	8,976,000	100⅛	Sale	101¾	Sale	100⅛ Jan. 5	102 Jan. 12	80 Oct. 1	88 Jan. 4
1st & ref 5s (temp) June 2008	M S	1,187,000	2,175,000	81⅝	Sale	84	Sale	81⅝ Jan. 2	84 Jan. 23	99¼ Nov. 21	100½ Nov. 1
10-year secured 6s 1928	J J	821,000	1,272,000	103	Sale	102¾	Sale	102¾ Jan. 7	103⅞ Jan. 23	102⅛ Oct. 11	105¾ Jan. 5
U N J RR & Can Co gen 4s '44	M S	------	21,000	87¾	92½	88	92½	------	------	90 May 9	93½ Mar. 24
Utah & Nor gold 5s 1926	J J	------	7,000	94	-----	97½	-----	------	------	94¼ Dec. 31	99⅞ Jan. 22
1st extended 4s 1933	J J	------	3,000	89⅝	92½	92¼	-----	------	------	90¼ Dec. 10	91¾ Mar. 16
Vandalia consol g 4s 1955	F A	1,000	2,000	84¾	-----	84⅝	-----	85 Jan. 30	85 Jan. 30	84½ Nov. 26	84½ Nov. 26
Consol 4s, Series B 1957	M N	1,000	12,000	84½	-----	85	89	86 Jan. 4	86 Jan. 4	85 May 10	87 Feb. 20
Vera Cruz & P 1st gu g 4½s 1934	J J	------	34,000	-----	-----	-----	-----	------	------	34 Jan. 24	37½ Feb. 27
July 1914 coupon on	J J	------	122,000	27½	30¾	25½	29	------	------	25 Nov. 14	45 Apr. 26
July 1914 coupon off	J J	------	-------	-----	-----	-----	-----	------	------	------	------
Verdigris Vl & W 1st g 5s 1926	M S	------	2,000	95	97½	96	97½	------	------	98⅛ Sept. 12	98¼ Mar. 12
Va Mid—Series E, 5s 1926	M S	1,000	6,000	-----	-----	99¼	-----	97 Jan. 3	97 Jan. 3	97½ Sept. 8	99¼ Sept. 21
Series F 5s 1931	M S	------	2,000	97	-----	97⅛	-----	------	------	97 Nov. 23	97 Nov. 23
General 5s 1936	M N	------	40,000	97⅛	97⅝	97⅛	-----	------	------	93 Mar. 16	97⅞ Feb. 14
Va & S W 1st gu 5s 2003	J J	------	20,000	90	94½	92⅛	94¼	------	------	91¼ Dec. 31	93¼ Jan. 23
First cons 50-year 5s 1958	A O	49,000	141,000	75⅝	76⅛	78⅛	79⅞	76¼ Jan. 9	80 Jan. 21	75⅜ May 1	81 Feb. 2
Virg Ry 1st 5s Series A 1962	M N	812,000	1,570,000	92¾	Sale	94⅞	Sale	92¼ Jan. 2	94⅞ Jan. 31	90½ Mar. 29	98 Jan. 4
Wabash 1st gold 5s 1939	M N	687,000	1,082,000	96¼	96⅞	98½	Sale	96½ Jan. 2	98½ Jan. 30	93¾ Sept. 10	99 Feb. 10
Second gold 5s 1939	F A	218,000	405,000	87	87⅞	89¾	Sale	87⅛ Jan. 8	90½ Jan. 26	83 Mar. 29	92¼ Jan. 2
Deb B 6s 1939	J J	1,000	-------	-----	-----	-----	-----	88 Jan. 10	88 Jan. 10	------	------
1st lien 50-yr g term 4s 1954	J J	12,000	43,000	68	Sale	70⅞	-----	68 Jan. 2	71¼ Jan. 10	67¼ Nov. 16	71 Dec. 6
Det & Ch Ex 1st g 5s 1941	J J	1,000	25,000	95⅛	98½	97	100	97 Jan. 10	97 Jan. 10	94 Mar. 16	96½ Feb. 21
Des Moines Div 1st g 4s 1939	J J	2,000	16,000	74¼	79	74⅛	79	78 Jan. 8	78 Jan. 8	71 Oct. 11	73⅜ Jan. 15
Omaha Div 1st g 3½s 1941	A O	6,000	101,000	68⅛	68⅞	66⅝	68¾	67¾ Jan. 30	68⅞ Jan. 16	62¼ Oct. 2	69¾ Nov. 27
Tol & Chic Div 1st g 4s 1941	M S	------	2,000	75⅝	-----	75⅝	77¾	------	------	71⅝ Sept. 6	72⅞ Apr. 20
Waco & Nwn 6s 1930	M N	------	-------	95	-----	95	-----	------	------	------	------
War RR 1st ref gu g 3½ 2000	F A	------	-------	-----	-----	-----	-----	------	------	------	------
Wash Cent Ry 1st g 4s 1948	Q M	9,000	13,000	74	80	78¾	Sale	78⅛ Jan. 28	78¾ Jan. 21	74⅝ May 18	80 Mar. 1
W O & W 1st cy gu 4s 1924	F A	8,000	9,000	99⅛	-----	99¼	-----	99⅛ Jan. 4	99⅜ Jan. 9	97⅝ May 19	99⅝ Dec. 7
Wash Term 1st gu 3½s 1945	F A	21,000	37,000	79⅛	81	80⅝	81½	80½ Jan. 11	80½ Jan. 11	76½ Mar. 22	80⅛ Dec. 8
1st guar 40-year 4s 1945	F A	------	11,000	84⅜	-----	84⅛	-----	------	------	85½ June 12	85½ June 12
W M W & N W 1st gu 5s 1930	F A	------	14,000	77	90	78⅜	90	------	------	80 Aug. 9	87½ Mar. 7
West Maryland 1st g 4s 1952	A O	482,000	2,342,000	58½	Sale	62½	Sale	58 Jan. 2	63 Jan. 29	56½ Oct. 29	65¾ Feb. 6
West N Y & Pa 1st g 5s 1937	J J	112,000	239,000	97⅝	98	97⅝	99	98½ Jan. 8	99 Jan. 11	90½ Aug. 2	100 Jan. 2
General gold 4s 1943	A O	92,000	121,000	75½	76½	77½	80	76½ Jan. 12	78¼ Jan. 29	73¼ June 28	81 Jan. 18
Inc 5s 1943	Nov	------	-------	35	55	30	-----	------	------	------	------
Western Pacific 1st 5s A 1946	M S	81,000	1,125,000	79¾	Sale	82¾	83¼	79½ Jan. 3	83½ Jan. 24	78 July 12	83½ Jan. 9
6s B 1946	M S	39,000	83,000	93¼	Sale	96½	Sale	92⅝ Jan. 11	96½ Jan. 31	86 Aug. 31	95 Jan. 12
West Shore 1st 4s guar 2361	J J	161,000	748,000	78½	Sale	80¼	Sale	78⅝ Jan. 3	81½ Jan. 14	77 Mar. 26	83⅞ Jan. 13
Registered 2361	J J	29,000	201,000	77	Sale	78¾	Sale	77¼ Jan. 4	80 Jan. 10	75 Mar. 31	82 Feb. 9
Wheel & L Erie—1st g 5s 1926	A O	------	38,000	97⅝	99¾	98⅜	99¾	------	------	97 Feb. 24	99 Jan. 5
Wheeling Div 1st g 5s 1928	J J	------	7,000	95	99	98	99	------	------	96 Oct. 23	99 Feb. 23
Exten & impt gold 5s 1930	F A	------	1,000	89½	-----	89¾	-----	------	------	91½ Oct. 24	95⅜ Jan. 12
Refunding 4½s Ser A 1966	M S	14,000	477,000	52¾	54¼	57¼	-----	53½ Jan. 5	57½ Jan. 22	45¼ July 6	62 Feb. 10
Wh & L E RR 1st con g 4s 1949	M S	28,000	484,000	60½	Sale	63	64	60 Jan. 5	64 Jan. 11	57 Apr. 4	65⅛ Jan. 2
Wilk & East 1st gu g 5s 1942	J D	16,000	201,000	48	Sale	52⅝	Sale	49 Jan. 4	53¼ Jan. 31	48 Dec. 31	60 Jan. 2
Will & S F 1st gold 5s 1938	J D	12,000	3,000	99	99½	-----	-----	99 Jan. 4	99 Jan. 4	98 July 10	101 Jan. 8
Winston-Salem S B 1st 4s 1960	J J	12,000	30,000	81	83	82	83	82 Jan. 11	82 Jan. 11	76 Apr. 20	81½ Jan. 12
Wiscon Cent 1st gen g 4s 1949	J J	142,000	358,000	76⅝	77	78⅞	79¼	76⅝ Jan. 3	79⅞ Jan. 11	74¼ Mar. 29	82 Jan. 4
Sup & Dul Div & Ter 1st 4s 1936	M N	86,000	140,000	77	Sale	80	Sale	77 Jan. 5	83 Jan. 14	75 May 8	80⅝ Jan. 10
Wor & Con East Ry 4½s 1943	J J	------	-------	65	77	66	-----	------	------	------	------
Industrials											
Adams Express coll tr g 4s 1948	M S	118,000	422,000	80	Sale	80	Sale	80 Jan. 5	80¾ Jan. 19	80 Jan. 2	80⅝ Apr. 3
Ajax Rubber 1st 8s 1936	J D	218,000	549,000	87¾	Sale	94½	Sale	87⅜ Jan. 9	95 Jan. 17	86⅛ Dec. 29	99¼ Feb. 9
Alaska Gold M deb 6s A 1925	M S	18,000	114,000	6	6½	6	Sale	6 Jan. 17	6½ Jan. 14	5 May 6	8 Jan. 2
10-year conv 6s Ser B 1926	M S	6,000	91,000	5½	5⅞	5¾	6⅛	5¾ Jan. 11	6 Jan. 14	5 May 17	6½ Feb. 2
Am Agr Chem 1st conv 5s 1928	A O	486,000	2,809,000	97⅜	98½	97	Sale	96⅞ Jan. 29	97 Jan. 10	95 July 18	100½ Jan. 4
1st ref s f 7½s 1941	F A	1,108,000	7,066,000	97½	Sale	100	Sale	97 Jan. 4	101 Jan. 11	96 Aug. 23	104¾ Jan. 27
Amer Chain 6s 1933	A O	219,000	822,000	94	Sale	95½	Sale	94 Jan. 10	95⅝ Jan. 30	91⅞ Nov. 2	97¾ Apr. 18
Amer Cotton Oil deb 5s 1931	M N	192,000	1,842,000	84½	Sale	86¼	Sale	82 Jan. 2	90¼ Jan. 10	59 Mar. 27	81¾ Dec. 31
Amer Dock & Impt 6s 1936	J J	------	-------	106¼	-----	106½	-----	------	------	------	------
Amer Republic Corp 6s 1937	A O	2,109,000	6,047,000	87⅝	Sale	91	Sale	87⅝ Jan. 2	91 Jan. 16	85 Sept. 21	90⅞ Apr. 2
Am Smeltg & Ref Ser A 5s 1947	A O	929,000	2,011,000	92	Sale	92¾	Sale	92 Jan. 2	93¼ Jan. 16	84⅛ Apr. 21	93 Nov. 23
6s B 1947	A O	1,912,000	5,012,000	102⅞	Sale	102⅝	Sale	101⅜ Jan. 30	103⅛ Jan. 22	99⅝ May 1	103⅛ Dec. 17
Amer Sugar Refining 6s 1937	J J	3,049,000	9,031,000	101	Sale	102½	Sale	101 Jan. 2	103 Jan. 24	99¾ Oct. 25	104 Jan. 3
Am Tel & Te coll trust 4s 1929	J J	1,296,000	6,030,000	92½	Sale	93⅝	Sale	92½ Jan. 2	94⅛ Jan. 23	90⅞ Apr. 9	93¼ Nov. 1
Convertible 4s 1936	M S	287,000	347,000	85½	87⅜	88	Sale	87 Jan. 10	88 Jan. 16	86 May 15	90¼ Oct. 17
20-year convertible 4½s 1933	M S	86,000	306,000	104⅜	-----	107¾	108½	105⅛ Jan. 4	108⅜ Jan. 16	100 May 8	105 Dec. 17
30-year coll trust 5s 1946	J D	382,000	6,114,000	97¾	Sale	98⅞	Sale	97⅛ Jan. 3	99¼ Jan. 29	95 Mar. 26	101 Jan. 9
5½s (rects) 1943	M N	229,000	1,282,000	98½	Sale	99⅞	Sale	96 Jan. 12	100½ Jan. 29	98 Dec. 5	98⅝ Nov. 7
7-year convertible 6s 1925	F A	196,000	2,488,000	118½	Sale	121½	Sale	118½ Jan. 2	122½ Jan. 16	113½ June 20	120½ Dec. 14
Am Wat Wks & Elec coll 5s 1934	A O	129,000	1,080,000	84⅛	Sale	86½	Sale	84⅛ Jan. 2	86½ Jan. 24	82 Apr. 3	86 May 29
Am Writing Paper s f 7-6s 1939	J J	422,000	1,033,000	46	Sale	48½	Sale	45 Jan. 2	48½ Jan. 31	40 Dec. 29	86¼ Jan. 19
Anaconda Copper 6s 1953	F A	1,296,000	4,166,000	96¼	Sale	98½	Sale	96 Jan. 2	98⅞ Jan. 29	94½ Nov. 1	98¾ Feb. 21
do 7s 1938	F A	2,092,000	21,713,000	99	Sale	100¾	Sale	98⅛ Jan. 2	101¼ Jan. 24	95¾ Oct. 30	104¾ Mar. 1
Armour & Co 1st real est 4½s '39	J D	412,000	4,056,000	84	Sale	85⅜	Sale	83⅝ Jan. 2	87¼ Jan. 17	82 June 29	90 Jan. 3
5½s (temp) (Del) 1943	J J	186,000	2,987,000	88⅝	Sale	91½	Sale	91 Jan. 11	97¾ Jan. 19	87¼ Nov. 22	88⅞ Oct. 30
Associated Oil Co temp 6s 1935	M S	1,282,000	29,212,000	96	Sale	98¼	Sale	96¾ Jan. 5	98 Jan. 11	94⅛ Oct. 19	95⅝ Nov. 13
Atlanta Gas Lt 5s 1947	J D	------	-------	96½	-----	-----	-----	------	------	------	------
Atlantic Fruit conv deb 7s A '34	J D	162,000	83,000	29	Sale	29⅞	30	29 Jan. 2	29⅞ Jan. 30	18½ Dec. 14	40½ Feb. 20
Tr Co ctfs		89,000	461,000	29¼	Sale	29⅝	30⅛	28¾ Jan. 2	30¼ Jan. 14	18 Oct. 17	39½ Feb. 16
do stamped		46,000	330,000	28½	29	30	35	29 Jan. 24	32 Jan. 8	17⅞ Oct. 25	44 Mar. 16
Atlantic Refining 5s 1937	J J	179,000	1,415,000	97½	Sale	97½	97¾	96⅞ Jan. 7	98½ Jan. 21	94¼ Oct. 1	99¾ Jan. 2
Baldwin Loc Wks 1st s f 5s 1940	M N	28,000	223,000	100⅛	101½	100½	-----	100½ Jan. 4	101⅝ Jan. 21	100 Oct. 8	103 Jan. 5
Barnsdall 8s A 1931	J J	292,000	1,216,000	97	Sale	98⅛	98⅝	95¼ Jan. 10	98½ Jan. 30	94 July 28	103 Jan. 17
Bell Tel of Pa—5s B 1948	J J	486,000	4,092,000	98½	Sale	97⅞	Sale	97⅝ Jan. 26	99 Jan. 14	95½ Mar. 27	99⅛ Jan. 11
Beth Steel 1st ext s f 5s 1926	J J	62,000	2,739,000	99¾	100	100	Sale	99 Jan. 7	100 Jan. 30	97¾ Apr. 25	100 July 13
1st & refund 5s gu Ser A 1942	M N	97,000	849,000	96	Sale	95½	Sale	95⅜ Jan. 29	96½ Jan. 3	90¾ Sept. 28	97⅛ Jan. 3
20-yr pur imp s f 5s 1936	J J	108,000	1,996,000	89½	Sale	91⅜	Sale	89 Jan. 9	91¾ Jan. 15	86¾ Oct. 19	93½ Jan. 5
Cons 30-yr s f 6s Series A 1948	F A	429,000	7,022,000	97⅝	Sale	99	Sale	97 Jan. 3	99 Jan. 17	96 Mar. 13	100 Jan. 26
5½s B 1953	F A	1,114,000	3,613,000	89	Sale	90½	Sale	88⅜ Jan. 7	91½ Jan. 28	87⅛ Oct. 29	93⅞ Feb. 21
Booth Fisheries 6s 1926	A O	6,000	20,000	78½	80	82	-----	80 Jan. 3	83 Jan. 23	70⅜ Mar. 17	80 July 12
Braden Copper coll tr s f 6s 1931	F A	187,000	1,596,000	99¾	101	106¾	Sale	100⅝ Jan. 16	101 Jan. 9	97¾ July 7	101 Dec. 12
Brier Hill Steel 5½s 1942	A O	296,000	3,931,000	93¼	Sale	95½	Sale	93 Jan. 5	96 Jan. 28	91⅝ Apr. 4	98⅜ Feb. 16
B'y & 7th Av 5s 1943	J D	49,000	307,000	62½	65	62⅛	64½	60½ Jan. 4	63 Jan. 30	61½ June 27	69 Mar. 14
Bklyn City 5s 1941	J J	18,000	214,000	86½	88¼	87	90	87 Jan. 23	88⅛ Jan. 11	83 June 27	88 Mar. 5
Bklyn Edison Inc gen 5s A 1949	J J	286,000	903,000	98	Sale	98¼	Sale	97½ Jan. 26	98⅞ Jan. 9	94⅜ July 10	99 June 6
General 6s, Series B 1930	J J	112,000	262,000	102⅞	Sale	103½	104⅛	102½ Jan. 7	104¼ Jan. 24	100½ Mar. 31	104⅞ July 6
General 7s, Series C 1930	J J	129,000	376,000	106½	106¾	107⅛	-----	106 Jan. 9	107⅝ Jan. 29	105 Mar. 15	108½ May 10
General 7s, Series D 1940	J D	582,000	972,000	108¼	Sale	109	Sale	108 Jan. 2	109½ Jan. 7	106 Mar. 23	109¾ July 12
B-M R T Sec (temp) 6s 1968	J J	28212000	71,891,000	71¾	Sale	75⅜	Sale	72¾ Jan. 9	76½ Jan. 24	65¼ July 2	74⅜ Apr. 26
BklynQ Co & Sub gtd 5s 1941	M N	6,000	19,000	67	-----	74⅝	74⅞	80 Jan. 14	80 Jan. 14	58 Jan. 5	66 Mar. 22
do 1st 5s 1941	J J	------	-------	92	-----	83½	-----	------	------	------	------
Brooklyn Rap Transit g 5s 1945	A O	29,000	1,069,000	78⅛	80	83⅜	Sale	78¼ Jan. 3	83⅜ Jan. 31	55 Jan. 10	79 Feb. 13
Trust co ctfs deposit		------	1,226,000	-----	-----	83¼	-----	------	------	54 Jan. 9	79 Feb. 13
1st refund conv 4 gs 2002	J J	48,000	1,068,000	64¾	-----	69¼	-----	64⅞ Jan. 3	64⅞ Jan. 3	54 Jan. 10	68 Feb. 13
3-yr secured notes 7s 1921	J J	417,000	3,429,000	97	-----	103¼	Sale	97½ Jan. 4	104¼ Jan. 26	84¾ July 10	96 Feb. 13
Trust Co ctfs deposit		162,000	2,765,000	97	-----	103	Sale	96½ Jan. 3	103¼ Jan. 29	84 July 7	96 Dec. 31
do stamped		149,000	2,376,000	93	Sale	98	Sale	92¾ Jan. 3	100 Jan. 24	78 July 7	95⅛ Feb. 13
Bklyn Un El 1st g 4-5s 1950	F A	87,000	595,000	81	Sale	84⅛	84½	80½ Jan. 9	84½ Jan. 30	77½ Oct. 30	85 Feb. 16
Stamped guaranteed 1950	F A	112,000	287,000	81	81½	84⅛	85	81 Jan. 10	84⅛ Jan. 21	72¾ Oct. 30	84¾ Feb. 15
Bklyn Un Gas Co 1st c g 5s 1945	M N	69,000	322,000	96	97⅜	98¾	99	96⅝ Jan. 5	99 Jan. 16	93½ May 8	100 Jan. 5
7s 1932	M N	42,000	603,000	115½	Sale	-----	118¼	115⅛ Jan. 15	121 Jan. 23	107½ June 20	116⅞ Feb. 6
6s 1947	M N	71,000	371,000	104	Sale	103½	104½	103½ Jan. 3	104⅜ Jan. 9	100¼ July 10	105½ May 25
7s 1929	M N	29,000	241,000	115½	Sale	117¾	Sale	115 Jan. 3	118½ Jan. 28	107⅛ July 3	117 Feb. 8
Buff & Susq I s f 5s 1932	J D	------	-------	90¾	-----	88½	-----	------	------	91 Dec. 5	92¾ Oct. 30
Bush Terminal 1st 4s 1952	A O	18,000	40,000	80⅝	81½	82⅝	-----	81 Jan. 11	82 Jan. 15	80 Mar. 8	87 Jan. 24
Consol 5s 1955	J J	171,000	242,000	83¾	84¼	84	84¼	84 Jan. 11	84½ Jan. 23	82⅝ Mar. 27	89⅞ Jan. 12
Buildings 5s gu tax ex 1960	A O	281,000	573,000	92	Sale	92¼	93¼	91 Jan. 11	93 Jan. 30	85 Mar. 29	93¾ Jan. 12
Cal G&E Corp unif & ref 5s 1937	M N	96,000	194,000	96⅜	98½	97¾	98⅛	97⅛ Jan. 7	98⅜ Jan. 26	94½ Apr. 13	98¼ Jan. 8
California Petroleum 6s		186,000	812,000	94½	Sale	96¾	Sale	95 Jan. 7	97½ Jan. 15	------	------
Camaguey Sug 7s 1942	A O	87,000	1,586,000	94¾	95½	95½	Sale	95 Jan. 7	97¾ Jan. 26	94 Mar. 28	99 Apr. 14
Canada Steamship 7s 1942	M N	49,000	600,000	90½	92½	91¼	Sale	91 Jan. 8	91¾ Jan. 11	90½ Dec. 18	97½ Mar. 6
Canadian General Elec 6s 1942	A O	329,000	446,000	102⅝	103¼	104½	Sale	102⅝ Jan. 9	105½ Jan. 30	99 Oct. 19	103½ Jan 6

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in January Par Value	Sales in 1922. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Cent Dist Tel 1st 30-yr 5s__1943	J D	18,000	214,000	97¼	98½	98¼	99	97¾ Jan. 3	99 Jan. 12	97 Apr. 4	100 Jan. 3
Central Foundry 1st s f 6s_1931	F A	14,000	182,000	90½	93	92	Sale	92¼ Jan. 21	93 Jan. 28	85½ Sept. 21	99¼ Mar. 6
Central Leather 20-yr g 5s_1925	A O	896,000	2,248,000	95	Sale	95½	Sale	94¼ Jan. 3	96¼ Jan. 24	87½ Nov. 27	100⅛ Feb. 9
Cerro de Pasco Copp conv 8s '31	J J	1,409,000	3,731,000	141¼	Sale	142¾	144	137 Jan. 2	144 Jan. 26	115 Oct. 30	150 Mar. 28
Chic Gas L & C 1st gu g 5s_1937	J J	12,000	17,000	92¾	94	94¼	95	93½ Jan. 9	93½ Jan. 9	92 July 23	96¾ Feb. 16
Chicago Rys—1st 5s_____1927	F A	287,000	2,075,000	74¼	Sale	78½	Sale	74 Jan. 3	81 Jan. 26	72¼ Dec. 19	83⅞ Mar. 15
Chicago Telephone 1st 5s__1923	J D	------	245,000	----	----	----	----	----	----	99½ Mar. 8	100⅛ Jan. 27
Chile Copper 6s conv ser A1932	A O	282,000	8,964,000	99½	Sale	100¼	Sale	99 Jan. 2	101 Jan. 30	96 Jan. 17	103¼ Feb. 26
Cinc Gas & El 1st & ref 5s_1956	A O	128,000	4,207,000	95	96⅛	96¾	97⅛	95⅝ Jan. 9	98½ Jan. 28	94⅜ Sept. 28	99¾ June 12
5½s_____Jan 1961	A O	43,000	572,000	95¼	98½	98½	Sale	96¼ Jan. 15	98½ Jan. 29	95 Nov. 16	98½ Jan. 12
Clearfield Coal 4s_____1940	J J	------	1,000	73	----	75½	----	----	----	73¼ July 13	73¼ July 13
Colo Fuel & I Co gen s f 5s 1943	F A	11,000	122,000	87⅛	88½	87	88½	88 Jan. 7	88½ Jan. 11	85½ Mar. 21	89½ Apr. 25
Colo Indus 1st coll tr 5s gu 1934	F A	53,000	918,000	75	Sale	76½	76⅞	75 Jan. 10	77 Jan. 30	74 Aug. 1	79½ June 2
Columbia Gas & El 1st 5s__1927	J J	82,000	1,012,000	96⅝	Sale	98⅜	Sale	96¼ Jan. 5	98½ Jan. 30	95 Mar. 24	98½ Oct. 1
Stamped	J J	98,000	812,000	96¼	96½	98¼	Sale	96¼ Jan. 5	98¼ Jan. 31	95⅜ Feb. 1	97½ May 3
Col & 9th Av 1st gu g 5s __1993	M S	------	40,000	8	17½	8	12	----	----	8 Dec. 28	20 Apr. 18
Columbus Gas 5s_____1932	J J	17,000	5,000	93⅜	Sale	94¼	95¾	93⅜ Jan. 2	95¼ Jan. 14	92 Feb. 26	93⅜ Dec. 28
Commercial Cable 1st g 4s 2397	Q J	38,000	208,000	71	73	72½	78	72 Jan. 12	72½ Jan. 29	69 Aug. 2	75½ Jan. 16
Com'wealth Power 6s_____1947	M N	286,000	1,389,000	87½	Sale	89¾	Sale	87 Jan. 4	90 Jan. 30	84 Mar. 29	89¼ Feb. 26
Compania Az Baraqua 7½s '37	J J	49,000	608,000	100⅛	101	101½	Sale	100 Jan. 10	102½ Jan. 21	98½ Feb. 16	101½ Mar. 27
Comput ng-Tab-Rec s f 6s_1941	J J	72,000	304,000	98	99	101	Sale	98 Jan. 8	101 Jan. 30	95½ Jan. 17	101 Aug. 14
Conn Ry & Lt—1st g 4½s_1951	J J	------	3,000	80½	----	81⅝	----	----	----	76½ June 19	87⅝ Jan. 24
Stamped guar 4½s_____1951	J J	9,000	41,000	81½	Sale	84½	----	80¼ Jan. 12	84 Jan. 30	76 July 12	84⅛ Feb. 6
Consol Coal Md 40-yr 5s__1950	J D	253,000	1,862,000	87⅜	Sale	90½	Sale	87 Jan. 4	90½ Jan. 30	84½ Apr. 2	90 Jan. 9
Consum Gas Chic 1st gu g 5s '36	J D	7,000	69,000	92	----	93½	----	93½ Jan. 8	94 Jan. 3	90 Apr. 3	95¾ June 12
Consumers Power 5s_____1952	M N	221,000	3,582,000	87⅛	87⅝	89⅜	Sale	87¼ Jan. 4	89¾ Jan. 28	84½ Apr. 9	92½ Jan. 19
Corn Prod Ref gold s f 5s__1931	M N	------	12,000	----	83	99⅛	100⅛	----	----	98½ May 15	100 July 21
1st 25-year s f 5s_____1934	M N	10,000	397,000	98¼	Sale	100	----	98¼ Jan. 2	100 Jan. 14	98 May 4	101 Jan. 9
Crown Cork & Seal 6s_____1942	F A	21,000	738,000	83¼	Sale	78	Sale	78 Jan. 30	85 Jan. 11	83 Dec. 24	95 Jan. 10
Cuba Cane Sugar conv 7s__1930	J J	182,000	3,821,000	92	Sale	94¼	Sale	91½ Jan. 2	94¾ Jan. 20	82 June 28	94 Feb. 13
Conv deb stamped 8%__1930	J J	608,000	4,968,000	97¼	Sale	99¼	Sale	97¼ Jan. 7	99¼ Jan. 28	87½ June 28	98¼ Feb. 14
Cuban-Am Sug 1st coll 8s__1931	M S	189,000	1,087,000	107¼	107⅝	108	Sale	107¼ Jan. 11	108¼ Jan. 15	105 Oct. 26	108½ May 10
Cumb T & T 1st & gen 5s__1937	J J	29,000	482,000	94⅜	----	94⅝	95	94⅜ Jan. 17	95 Jan. 11	91 Apr. 10	94⅞ Dec. 31
Denver Tramway 5s_____1933	A O	------	--------	40	----	40	----	----	----	----	----
Denver Gas & El 5s_____1951	M N	129,000	686,000	85¼	Sale	85	86½	84½ Jan. 2	87⅛ Jan. 17	83¼ Dec. 19	90 Jan. 26
Dery Corpn 7s_____1942	M S	47,000	912,000	73	74¾	80¼	81	74¾ Jan. 3	82 Jan. 11	55 Mar. 28	99 Jan. 25
Detroit Edison Co 1st 5s__1933	J J	62,000	276,000	99¾	Sale	100	Sale	99¾ Jan. 2	100¼ Jan. 11	94¾ Mar. 27	100½ Feb. 27
1st & ref 5s Series A____1940	M S	283,000	822,000	95⅝	Sale	96⅞	Sale	95 Jan. 2	97½ Jan. 11	90¾ Mar. 27	98 Jan. 5
1st & ref 6s Ser B__July 1940	M S	212,000	918,000	104⅜	Sale	105⅝	Sale	104 Jan. 8	106¼ Jan. 28	101 Mar. 22	104½ May 25
Det United 1st cons g 4½s_1932	J J	172,000	612,000	85	Sale	86½	Sale	84⅝ Jan. 4	88¾ Jan. 17	82 Jan. 2	88 Nov. 27
Diam Match s f deb 7½s__1935	M N	------	1,058,000	----	----	----	----	----	----	104⅞ Oct. 17	108½ Feb. 26
Distillers' S C conv 1st g 5s.1927	A O	48,000	690,000	41	53	50	Sale	48 Jan. 3	51 Jan. 31	45¾ Dec. 27	64 Feb. 21
Tr Co ctfs		67,000	251,000	46¼	50½	51	Sale	48 Jan. 9	51¼ Jan. 30	45 Nov. 19	64 Feb. 21
Dominion Iron & Steel 5s__1939	M S	75,000	430,000	79¼	Sale	78	78¾	78 Jan. 8	79¼ Jan. 11	76 Aug. 27	85½ Jan. 15
Donner Steel 20-yr 7s_____1942	J J	208,000	631,000	86½	Sale	89½	Sale	86½ Jan. 10	90 Jan. 30	84 Feb. 8	93 Feb. 28
E I du Pont Powder 4½s__1936	J D	3,000	381,000	89	----	90⅞	----	91¾ Jan. 17	91¾ Jan. 17	87¾ Apr. 11	91½ Nov. 22
du Pont de Nem & Co 7½s_1931	M N	297,000	2,473,000	108	Sale	108	Sale	107½ Jan. 7	108¼ Jan. 30	105⅝ June 28	109¼ Mar. 14
Duquesne Lt 1st & coll 6s ser A '49	J J	486,000	3,115,000	103⅞	Sale	105	Sale	103½ Jan. 9	105 Jan. 21	101 Mar. 3	104½ Jan. 10
Debenture 7½s_____1936	J J	------	1,113,000	----	----	----	----	----	----	106¼ Jan. 19	108⅛ Mar. 2
East Cuba Sugar 7½s____1937	M S	421,000	7,346,000	106½	Sale	109	Sale	106¼ Jan. 2	109¾ Jan. 26	94 Jan. 6	113¼ Feb. 13
Ed El Ill Bkn 1st con g 4s __1939	J J	16,000	50,000	88	89½	89¼	90¼	89¾ Jan. 16	89¾ Jan. 16	86 May 18	91 Feb. 7
Ed El Ill N Y 1st cons g 5s_1995	J J	10,000	20,000	99	Sale	100	----	98½ Jan. 3	99 Jan. 2	99 Sept. 19	103 Jan. 19
Elkhorn Coal 6s_____1925	J J	2,000	25,000	95	95½	95	97⅜	96 Jan. 30	96 Jan. 30	95¼ Dec. 26	99¼ Feb. 14
Empire Gas & Fuel 7½s__1937	M N	787,000	5,485,000	90⅝	Sale	91⅞	Sale	90½ Jan. 2	93½ Jan. 9	88½ June 30	98⅛ Jan. 10
Equitable Gas 5s_____1932	M S	4,000	6,000	93⅝	94⅞	94⅝	96	93¾ Jan. 8	94⅞ Jan. 28	93 July 27	95 Jan. 4
Federal Lt & Trac 6s stpd__1942	M S	129,000	1,061,000	93	Sale	93¼	94½	93 Jan. 9	96 Jan. 15	90⅜ Nov. 5	96¼ Aug. 13
5s_____1942	M S	46,000	1,722,000	82	----	84½	85½	84½ Jan. 24	86 Jan. 16	81 Nov. 30	86½ Sept. 19
7s_____1953	M S	49,000	455,000	100	Sale	99¾	100	99¾ Jan. 24	100¼ Jan. 23	97 Aug. 6	100 Dec. 20
Fisk Rubber 1st s f 8s_____1941	M S	269,000	1,212,000	103	Sale	104½	Sale	102¾ Jan. 3	104⅞ Jan. 16	99⅛ Oct. 30	108½ Jan. 12
Ft Smith Lt & Traction 5s_1936	M S	------	2,000	77¾	79	77¾	79	----	----	70⅛ Mar. 29	78¼ Dec. 8
FramericInd&Dev 20-yr 7½s_'42	J J	182,000	628,000	85⅛	Sale	85¼	Sale	84¼ Jan. 26	86 Jan. 12	83¼ Jan. 30	93¾ June 7
Francisco Sugar 20-yr 7½s_1942	M N	86,000	1,828,000	101⅛	Sale	101	102	101⅛ Jan. 2	103¼ Jan. 23	99¼ June 19	103¾ Aug. 4
Gas & Elec (Bergen Co) 5s_1949	J D	12,000	7,000	93¼	94¼	94	----	94 Jan. 15	94 Jan. 15	91¼ July 17	93½ Mar. 13
General Baking 1st 25-yr 6s1936	J D	46,000	72,000	100½	102	102	----	101 Jan. 8	102 Jan. 21	99½ Apr. 2	101½ Oct. 30
General Elec deb g 3½s___1942	F A	12,000	135,000	81⅛	81⅜	81½	83½	81 Jan. 24	82 Jan. 12	76⅜ Apr. 17	82¼ Oct. 29
Debenture 5s_____1952	M S	192,000	878,000	101⅝	Sale	101	Sale	101 Jan. 31	102½ Jan. 29	99½ Mar. 24	103¾ Sept. 14
General Refractories 6s____1952	F A	48,000	224,000	97¼	98¼	100½	Sale	98¼ Jan. 4	100½ Jan. 31	97 June 25	101 Jan. 13
Goodrich 6½s_____1947	J J	281,000	825,000	98⅛	Sale	99⅛	Sale	98 Jan. 2	100 Jan. 10	96⅛ Oct. 30	101¾ Jan. 6
Goodyear Tire & Rub s f 8s.1941	M N	312,000	2,853,000	114¾	Sale	117¼	Sale	114½ Jan. 2	117½ Jan. 7	113⅝ July 5	117⅞ Apr. 23
10-year deb s f 8s__May 1931	F A	362,000	3,743,000	101⅛	Sale	102½	Sale	100½ Jan. 4	103½ Jan. 16	99 Oct. 29	106 Feb. 16
Granby Con M S & P 1st 6s 1928	M N	------	20,000	89	----	91⅛	----	----	----	88½ June 18	93 Oct. 8
Stamped		------	17,000	89¼	94½	91⅛	94½	----	----	92 Feb. 8	92 Feb. 8
Conv deben 8s_____1925	M N	11,000	468,000	89	Sale	93	Sale	89 Jan. 2	93 Jan. 31	87 Dec. 28	100 Feb. 16
Gray & Davis 7s_____1932	F A	48,000	84,000	----	91⅞	94	95	91 Jan. 14	96 Jan. 22	85 Oct. 16	101 Mar. 16
Great Falls Pow 1st s f 5s__1940	M N	22,000	300,000	98	Sale	98¼	98⅝	98 Jan. 8	98⅜ Jan. 21	97 Mar. 29	100 Jan. 10
Hackensack Water 4s_____1952	J J	3,000	15,000	79¼	79¾	79¾	80¼	80 Jan. 23	80⅞ Jan. 28	78½ Oct. 9	82 Feb. 13
Hartford Street Ry 4s_____1930	M S	------	--------	79¾	----	79¾	----	----	----	----	----
Havana El Ry Lt & P 5s__1954	M S	21,000	200,000	82¼	Sale	84	85	82¼ Jan. 5	86 Jan. 23	81 Nov. 9	85¼ Feb. 17
Havana Elec Ry cons g 5s_1952	F A	7,000	87,000	93½	Sale	93¼	93½	93¼ Jan. 24	93½ Jan. 2	87 Mar. 22	94 Feb. 2
Hershey Chocolate 6s_____1942	M N	608,000	7,948,000	101¼	Sale	102	Sale	101 Jan. 9	102 Jan. 24	96 May 1	101½ Dec. 26
Holland Amer L 6s (*flat*)__1947	M N	104,000	2,118,000	78⅞	Sale	82½	83	79½ Jan. 5	83 Jan. 19	71 Nov. 17	92 Jan. 16
Hudson County Gas 1st 5s_1949	M N	21,000	118,000	94	94¾	94¼	95	94¼ Jan. 11	95¼ Jan. 14	92⅞ Jan. 3	96¾ Nov. 9
Humble O & R 5½s_____1932	J J	282,000	2,040,000	98⅛	Sale	98⅜	Sale	96⅝ Jan. 2	98⅞ Jan. 29	94½ Sept. 25	99 Jan. 15
Illinois Bell Telep 5s A____1936	J D	872,000	1,426,000	94⅛	Sale	94¾	Sale	94 Jan. 7	95¼ Jan. 11	93⅛ Sept. 28	95⅝ June 15
Illinois Steel deben 4½s __1940	A O	129,000	1,228,000	91¼	Sale	91¾	Sale	91¼ Jan. 5	93 Jan. 11	88 Mar. 26	92⅝ Aug. 31
Ind Nat Gas & Oil 5s_____1936	M N	------	28,000	78	----	78⅛	----	----	----	79 July 5	80½ May 23
Indiana Steel 1st 5s _____1952	M N	141,000	1,178,000	100¼	102	100⅝	Sale	100½ Jan. 12	101⅞ Jan. 11	99 Mar. 23	101⅞ Dec. 28
Ingersoll Rand 5s_____Dec 1935	J J	------	--------	97	----	97⅛	----	----	----	----	----
Inter-Metrop coll 4½s____1956	A O	6,000	241,000	10½	17½	10½	17½	10½ Jan. 29	11 Jan. 22	4½ Nov. 15	11 Dec. 7
Trust Co certfs of deposit___	----	------	79,000	4	18½	4	18½	----	----	4 Nov. 26	9½ Jan. 8
16% stamped	----	------	89,000	¼	1	¼	1	----	----	½ Jan. 2	1¾ Oct. 23
Interboro R T 1st & ref 5s_1966	J J	782,000	3,914,000	59¾	Sale	62¾	Sale	58¾ Jan. 3	63½ Jan. 24	56½ July 2	72⅞ Feb. 14
do stamped _____	J J	187,000	2,369,000	59¼	59¾	62⅜	Sale	58¾ Jan. 4	63¼ Jan. 24	57½ July 2	72½ Feb. 14
10-year 6s notes _____1932	A O	252,000	2,602,000	56	Sale	61	Sale	54⅛ Jan. 4	62½ Jan. 24	52⅞ July 2	73⅛ Jan. 4
10-year 7s notes _____1932	M S	327,000	2,809,000	83¼	Sale	87½	Sale	83⅛ Jan. 27	88¾ Jan. 26	82 Dec. 29	94¾ Jan. 2
Int Agr Corp 1st & coll tr 5s1932	M N	312,000	650,000	66	76	67¼	70	66 Jan. 3	72¾ Jan. 11	55 July 12	81½ Feb. 21
Int Merc Marine 1st s f 6s_1941	A O	718,000	284,000	79½	Sale	82¼	Sale	79½ Jan. 2	82½ Jan. 14	74 Aug. 14	90¾ Jan. 8
Intern Paper—Conv 5s Ser A '47	J J	128,000	2,626,000	83½	Sale	84¾	Sale	83 Jan. 2	85 Jan. 24	81 July 2	88½ Jan. 2
1st & ref s f 5s Series B__1947	J J	268,000	1,645,000	83⅜	Sale	84¾	Sale	83⅛ Jan. 8	85 Jan. 15	80⅞ Dec. 6	88¾ Jan. 5
Jurgens Works 6s (*flat*)___1947	J J	89,000	3,084,000	76⅜	Sale	78⅛	79	77¾ Jan. 19	79 Jan. 12	73¾ Nov. 17	84½ June 9
Kansas City Pow & Lt 5s__1952	M S	329,000	929,000	89	Sale	90⅝	Sale	89 Jan. 2	91¾ Jan. 19	87 Apr. 3	91 May 29
Kansas Gas & El 6s_____1952	M S	278,000	1,338,000	93¾	Sale	94⅞	Sale	93 Jan. 14	95⅛ Jan. 29	89½ Dec. 1	96⅜ May 24
Kayser & Co 7s_____1942	F A	49,000	1,829,000	105	Sale	105	Sale	104½ Jan. 17	105½ Jan. 3	102⅛ July 7	107 Jan. 6
Kelly-Springfield Tire 8s__1931	M N	79,000	536,000	101½	Sale	104⅜	Sale	101⅜ Jan. 4	105¼ Jan. 14	98¾ Oct. 24	109¾ Feb. 21
Keystone Telep 5s_____1935	J J	4,000	--------	73⅛	----	75⅛	----	73⅛ Jan. 8	73⅛ Jan. 8	72½ Oct. 25	72½ Oct. 25
Kings Co E L & P g 5s____1937	A O	7,000	44,000	98⅛	100	98½	100	100 Jan. 7	100 Jan. 7	96¼ May 4	100 Dec. 28
Purchase money 6s_____1997	A O	4,000	68,000	110½	----	111⅛	111½	110⅞ Jan. 9	111¼ Jan. 28	108½ Apr. 17	113½ Feb. 15
Convertible deb 6s_____1925	M S	------	2,000	----	----	----	----	----	----	97⅞ Sept. 27	104⅜ June 16
Kings Co El 1st g 4s_____1949	F A	12,000	16,000	71	73¼	73	73½	72¼ Jan. 22	73¼ Jan. 28	69½ Sept. 10	74 Apr. 27
Stamped guaranteed____1949	F A	18,000	69,000	71⅛	75¾	73	75	73 Jan. 22	73¾ Jan. 23	68 Aug. 1	76 Jan. 12
Kings Co Light 5s_____1954	J J	7,000	83,000	76	78	78⅞	Sale	77¼ Jan. 16	78⅞ Jan. 31	75 Dec. 5	80⅛ Feb. 20
6½s_____1954	J J	17,000	97,000	94¾	95	99½	Sale	95 Jan. 5	99½ Jan. 28	94 Sept. 10	101 Jan. 30
Kinney 15-year 7½s_____1936	J D	33,000	269,000	101½	Sale	103¾	----	101½ Jan. 11	104 Jan. 24	99½ Jan. 4	102½ June 12
Lackaw Stl 1st cons 5s Ser A 1950	M S	49,000	542,000	89	Sale	91½	91⅞	88 Jan. 2	91⅞ Jan. 30	87 Aug. 2	92½ Jan. 23
Lac Gas L ref & ext 1st 5s_1934	A O	86,000	585,000	92⅛	92½	91½	Sale	91½ Jan. 31	93¾ Jan. 11	89¾ June 30	96 Mar. 1
Lehigh C & Nav 4½s_____1954	J J	3,000	529,000	90⅛	----	94	Sale	91 Jan. 17	94 Jan. 31	88½ May 21	92¼ July 12
Lehigh Val Coal 5s_____1933	J J	6,000	34,000	98	100	98¼	100	91 Jan. 26	99½ Jan. 28	97¾ Oct. 4	100¾ May 5
4s_____1933	J J	------	26,000	89½	----	89¾	----	----	----	----	----
Lex Av & P F 1st gu g 5s __1993	M S	47,000	10,000	32	37	34	36	35 Jan. 8	37 Jan. 22	31½ Dec. 31	47¼ July 19
Liggett & Myers Tob 7s___1944	A O	38,000	745,000	117	118	116¾	Sale	116⅝ Jan. 14	118 Jan. 3	112 Mar. 29	119¼ Aug. 27
5s_____1951	F A	203,000	667,000	96¾	Sale	96¾	Sale	96⅛ Jan. 8	97⅞ Jan. 15	93 Mar. 14	98⅛ Jan. 5
(P) Lorillard Co 7s_____1944	A O	72,000	402,000	116	116⅝	116½	118	116⅝ Jan. 9	117½ Jan. 14	111⅞ Apr. 14	118½ Sept. 5
5s_____1951	F A	84,000	491,000	96	Sale	95⅝	Sale	95 Jan. 5	97¾ Jan. 14	93⅛ Apr. 20	97¾ Nov. 1
Louisv Gas & El 5s_____1952	M N	73,000	565,000	88½	Sale	90¼	Sale	88⅛ Jan. 3	91¼ Jan. 24	86⅛ Oct. 18	88¾ Sept. 5
Magma Copper 7s_____1932	J D	46,000	822,000	112	Sale	117½	Sale	111½ Jan. 2	117½ Jan. 30	107 Aug. 14	120 Mar. 3
Manati Sugar 7½s _____1942	A O	218,000	2,476,000	98¾	Sale	100¾	Sale	98¾ Jan. 2	100¾ Jan. 14	96⅜ July 7	102 Feb. 26
Manhat Ry (N Y) con g 4s_1990	A O	79,000	1,251,000	56½	Sale	59½	59¾	56 Jan. 2	60 Jan. 30	53⅞ Dec. 20	64⅞ Feb. 10
2d 4s_____2013	J D	63,000	87,000	47	Sale	----	51	47 Jan. 2	52 Jan. 11	45 Nov. 23	66 Jan. 16

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Manila Electric 7s 1942	M N	45,000	69,000	95	Sale	98	98½	94½ Jan. 8	99¼ Jan. 22	95 Dec. 19	98¾ June 22
Manila El R & L 5s 1953	M S	22,000	3,283,000	81⅛	83½	83¼	83⅞	83 Jan. 19	83½ Jan. 12	81¼ Dec. 11	84⅞ Jan. 19
Market St Ry 1st cons 5s 1924	M S	418,000	616,000	94⅞	Sale	99⅞	Sale	94⅝ Jan. 2	100 Jan. 21	88⅛ Oct. 25	96¾ Mar. 12
5-year coll tr 6s 1924	A O	78,000	822,000	97½	Sale	100	Sale	97½ Jan. 2	101 Jan. 29	93⅜ Nov. 23	99 May 5
Marland Oil 8s with warrants '31	A O	49,000	1,486,000	125	133	128⅝	137½	130 Jan. 3	135 Jan. 30	109 Jan. 17	161¾ Apr. 3
do without warrants	----	112,000	577,000	103	Sale	104¾	Sale	103 Jan. 2	105 Jan. 30	97 Oct. 30	107½ Mar. 23
7½s with warrants 1931	F A	------	1,694,000	120½	135	125⅛	135	----	----	102 Jan. 3	159 Mar. 29
do without warrants	----	179,000	1,015,000	100	Sale	101½	Sale	98¾ Jan. 7	102 Jan. 28	91¾ Mar. 13	104⅛ Nov. 23
Mer & Mfrs 7s 1942	J D	------	496,000	104⅞	-----	104⅞	-----	----	----	95 Mar. 3	106 Sept. 6
Met Edison 6s 1952	F A	182,000	524,000	98⅛	Sale	99¾	Sale	97¾ Jan. 5	100 Jan. 29	95½ June 26	100 Oct. 11
Met Power 6s ctfs 1953	J D	17,000	2,852,000	94½	95	95⅜	Sale	94½ Jan. 7	96 Jan. 9	94⅛ Aug. 1	96½ June 19
Met West Side Elev (Chic) 4s'38	F A	3,000	778,000	-----	63	62⅝	Sale	62⅛ Jan. 17	62⅝ Jan. 31	51 Dec. 14	62 May 18
Mexican Petrol of Del 8s 1936	M N	72,000	3,248,000	104	104½	101¾	Sale	101¼ Jan. 28	104½ Jan. 7	102⅞ Sept. 26	109¼ Jan. 2
Mich State Telep 1st 20-yr 5s'24	F A	149,000	634,000	99⅞	100	99⅞	100	99⅞ Jan. 5	99⅞ Jan. 5	95½ Oct. 11	100⅜ July 10
Midvale St & Ord conv s f 5s '36	M S	182,000	829,000	86	Sale	90	Sale	85¾ Jan. 2	90⅜ Jan. 26	84½ Aug. 11	91½ Jan. 23
do dep rects	----	29,000	687,000	85⅛	86	89⅞	90	86 Jan. 5	90½ Jan. 29	84 Aug. 6	90 Jan. 15
Milw El Ry & Lt cons 5s 1926	F A	28,000	195,000	98½	98¾	99	Sale	95¼ Jan. 23	100 Jan. 29	98 Mar. 3	99½ Sept. 26
Refunding & ext 4½s 1931	J J	42,000	76,000	91¼	Sale	92	92¾	91¼ Jan. 2	92½ Jan. 17	88⅝ May 9	93 Dec. 12
General & refund 5s 1951	J D	79,000	119,000	92	Sale	93	Sale	92 Jan. 7	93⅜ Jan. 17	88⅞ Apr. 13	94½ Dec. 12
5s B 1961	J D	18,000	725,000	80⅛	80⅝	84½	Sale	80⅛ Jan. 3	85½ Jan. 21	79¾ Dec. 4	89⅛ Jan. 4
Milwaukee Gas Lt 1st 4s 1927	M N	63,000	310,000	94⅜	95	95⅝	-----	94½ Jan. 14	95½ Jan. 29	92⅞ Jan. 12	94¾ July 19
Montana Pow 5s A 1943	J J	127,000	1,378,000	95¼	Sale	96¼	Sale	95 Jan. 3	72 Jan. 16	93 Mar. 26	98¾ Jan. 2
Mont Tram 1st & ref A 5s 1941	J J	42,000	783,000	87	Sale	88½	Sale	86⅝ Jan. 8	89⅛ Jan. 29	86¼ Nov. 20	91 Jan. 25
Morris & Co 1st s f 4½s 1939	J J	87,000	1,325,000	77¾	Sale	80¾	Sale	77½ Jan. 2	81¼ Jan. 30	73½ June 25	87¾ Jan. 3
Mtge Bond Co 4s 1966	A O	------	8,000	65⅛	-----	74½	-----	----	----	64½ Nov. 30	64½ Nov. 30
5s 1932	J J	7,000	17,000	92½	93½	93½	93¾	92 Jan. 4	93½ Jan. 29	91½ Mar. 27	93½ Apr. 5
Mt Fuel Gas 1st gu g 5s 1947	M N	12,000	26,000	92	93⅜	92	93⅜	93⅜ Jan. 24	93⅜ Jan. 24	89¾ Apr. 28	95 Feb. 6
Mutual Union Tel 5s 1941	M N	------	------	92⅞	-----	93¼	-----	----	----	95⅛ Feb. 6	95⅛ Feb. 6
Nassau Elec guar gold 4s 1951	J J	51,000	171,000	54	Sale	56½	57½	53¾ Jan. 2	58¾ Jan. 26	51 Nov. 1	67¾ Feb. 13
National Acme 7½s 1931	J D	133,000	822,000	90¼	92	92⅛	Sale	90½ Jan. 8	92⅝ Jan. 29	90 Nov. 9	95¾ June 19
NatEnam&Stp 1st 20-yr 5s 1929	J D	4,000	400,000	97	99½	96⅝	99½	96⅛ Jan. 12	96⅛ Jan. 12	97 Jan. 22	97½ June 7
Nat Starch 20-year deb 5s 1930	J J	------	1,000	97	-----	97	-----	----	----	95 Aug. 13	95 Aug. 13
National Tube 1st 5s 1952	M N	71,000	524,000	99⅞	Sale	100	100¾	99½ Jan. 17	100½ Jan. 7	97 June 21	101½ Jan. 4
Newark Gas 5s 1948	J D	18,000	640,000	93⅝	94	94⅛	94¾	93⅝ Jan. 8	94 Jan. 10	92¼ Jan. 2	95 Feb. 15
New Eng T & T 30-yr 5s 1952	J D	721,000	2,291,000	97½	Sale	98	Sale	97¼ Jan. 3	99⅜ Jan. 17	95½ June 28	100 Jan. 9
N Orl Ry & Lt gen 4½s 1935	J J	------	18,000	----	----	----	----	----	----	62 Aug. 16	62 Aug. 16
N Y Air Brake 1st conv 6s 1928	M N	18,000	180,000	102¼	Sale	102½	102¾	102¼ Jan. 2	102¾ Jan. 12	100 Mar. 5	104 Jan. 18
N Y Dock 50-year gold 4s 1951	F A	29,000	499,000	74½	75⅜	76	76½	74½ Jan. 10	76 Jan. 29	74½ May 10	80 May 31
N Y Edison 1st & ref 6½s 1941	A O	282,000	1,994,000	110⅛	Sale	111	Sale	110 Jan. 7	111⅜ Jan. 29	106⅝ Mar. 27	112½ Jan. 8
N Y Gas El Lt H & P 5s 1948	J D	79,000	528,000	98⅜	99¼	99	99⅞	99⅛ Jan. 8	100 Jan. 17	95½ Apr. 6	100 Jan. 19
Purch money coll tr g 4s 1949	F A	54,000	633,000	82⅛	Sale	83¾	84⅞	82⅛ Jan. 2	84 Jan. 26	79⅛ Mar. 31	83¼ Jan. 26
N Y Mun Ry 5s 1966	J J	------	5,000	80	-----	80⅛	-----	----	----	76 Jan. 22	82 June 6
N Y Queens E L & P 5s 1930	F A	11,000	15,000	98	99½	98⅛	100	98 Jan. 9	99¾ Jan. 30	96 Apr. 9	99¼ Dec. 28
New York Rys 1st & ref 4s 1942	J J	148,000	611,000	31½	34	37¼	Sale	33⅜ Jan. 10	37½ Jan. 29	28¼ Oct. 3	38¼ Mar. 10
Trust Co certfs of deposit	----	342,000	1,374,000	29½	33	37	Sale	32 Jan. 7	37½ Jan. 28	27 Oct. 3	37⅛ May 23
Adjustment income 5s 1942	A O	187,000	1,189,000	1⅜	1¾	1¾	2¼	1½ Jan. 7	2½ Jan. 26	¾ Nov. 5	8 Jan. 5
Trust Co certfs of deposit	----	72,000	1,226,000	1¾	Sale	1⅝	Sale	1½ Jan. 14	2 Jan. 2	¾ Nov. 2	7⅞ Feb. 13
N Y & Rich Gas 6s A 1952	M N	12,000	593,000	89	90	90	Sale	89 Jan. 7	90 Jan. 31	83 July 24	91 Apr. 30
N Y State Rys 1st cons 4½s 1962	M N	69,000	87,000	58⅜	Sale	63	63¾	58⅜ Jan. 2	65 Jan. 12	58⅛ Dec. 14	69 Feb. 9
6½s 1962	M N	82,000	653,000	82½	85	91	92½	87½ Jan. 7	96 Jan. 11	83 Dec. 22	97½ Mar. 5
New York Steam 6s 1947	M N	49,000	1,879,000	93½	93¾	95½	Sale	92½ Jan. 7	96½ Jan. 11	92 July 13	98 Feb. 15
N Y Tel 1st & gen s f 4½s 1939	M N	65,000	1,296,000	93⅜	Sale	94⅝	Sale	93⅞ Jan. 5	94¾ Jan. 24	90¾ Mar. 27	95 Aug. 20
30-year debenture 6s 1949	F A	184,000	2,052,000	106⅜	Sale	107⅛	Sale	104 Jan. 2	108 Jan. 11	103½ Apr. 3	108⅜ Jan. 5
20-year refunding 6s gold 1941	A O	1,218,000	3,142,000	104⅛	Sale	105⅜	Sale	104 Jan. 2	105½ Jan. 30	102¼ Mar. 27	107¼ Jan. 6
Niag Falls Power 1st 5s 1932	J J	69,000	644,000	99½	Sale	100	100⅜	99 Jan. 23	100½ Jan. 11	95¼ Ap.. 11	101 Jan. 12
Refunding & gen 6s Jan 1932	A O	24,000	350,000	104	Sale	104⅝	Sale	104 Jan. 2	105½ Jan. 8	100 May 9	105 Jan. 10
Niag Lock & Ont Pow 1st 5s '54	M N	27,000	20,000	100¼	101	101	101⅜	99½ Jan. 7	101⅛ Jan. 23	97½ Apr. 6	100½ Oct. 17
No Amer Edison 6s 1952	M S	189,000	2,006,000	91⅝	Sale	93	Sale	91¼ Jan. 8	93¾ Jan. 24	89½ Dec. 1	96 Jan. 12
Nor Ohio Trac & Lt 6s 1947	M S	49,000	657,000	-----	87⅞	92	Sale	88⅛ Jan. 15	92 Jan. 24	90 Mar. 27	95 Jan. 8
North States Power 5s A 1941	A O	168,000	232,000	89⅞	Sale	92	Sale	89¼ Jan. 2	92½ Jan. 16	87⅝ Mar. 31	93 Jan. 4
1st & ref 6s Series B 1941	A O	129,000	678,000	100⅞	-----	101⅞	Sale	101 Jan. 7	102¾ Jan. 4	98¾ Apr. 2	102 Jan. 5
Northw Bell Tel 1st Ser A 7s '41	F A	172,000	1,385,000	107⅝	Sale	108	Sale	107⅝ Jan. 9	108½ Jan. 30	107 July 2	108 Jan. 5
Northw Tel 4½s 1934	J J	------	15,000	91⅜	93	91½	94	----	----	91⅜ Apr. 2	92½ Jan. 17
Ohio Public Serv 7½s 1946	A O	49,000	377,000	103¾	104¾	104½	105	103⅞ Jan. 8	104¾ Jan. 15	101 Jan. 6	108 Mar. 12
7s 1947	F A	73,000	125,000	100	100¼	102	102½	100¼ Jan. 3	102½ Jan. 17	99¾ July 3	105¼ Feb. 26
Ontario Pow N F 1st 5s 1943	F A	61,000	234,000	92¾	94¾	96¼	Sale	94¾ Jan. 5	96¾ Jan. 11	92¾ Apr. 9	96½ Aug. 21
Ontario Transmission 5s 1945	M N	12,000	141,000	93	94	94⅛	Sale	94 Jan. 11	95½ Jan. 11	92¼ July 25	98⅝ Oct. 24
Otis Steel 20-year 8s 1941	F A	84,000	510,000	98¼	99½	100	101	98⅜ Jan. 11	101 Jan. 21	96 Aug. 17	101½ Mar. 9
7½s 1947	F A	69,000	603,000	93	Sale	94½	Sale	93 Jan. 2	95 Jan. 17	90½ Aug. 1	94⅞ Feb. 24
Pacific G & E gen & ref 5s 1942	J J	87,000	1,165,000	91¼	Sale	92¾	Sale	90¾ Jan. 2	93 Jan. 24	88½ Oct. 3	93¼ Jan. 6
Pacific Pow & Lt 1st & ref 5s 1930	F A	42,000	763,000	92	92¾	95	Sale	92½ Jan. 9	95 Jan. 24	89⅞ Mar. 20	94 Jan. 5
Pacific Tel & Tel 1st 5s 1937	J J	179,000	762,000	96⅝	97	97⅝	Sale	96⅝ Jan. 3	97¾ Jan. 3	94¾ July 5	99½ Jan. 4
30-year 5s Series A 1952	M N	482,000	2,593,000	91	Sale	91¾	Sale	90⅝ Jan. 2	92½ Jan. 15	88 Apr. 2	94½ Feb. 16
Pan-Am Pet & T 1st lien 7s 1930	F A	413,000	1,028,000	102¼	Sale	99⅞	Sale	99¼ Jan. 29	103 Jan. 17	101¾ Dec. 26	105⅝ Jan. 2
6½s w i	----	312,000	6,821,000	96⅝	Sale	95¾	Sale	95¼ Jan. 27	97⅜ Jan. 29	------	------
Park-Lexington 6½s	----	182,000	821,000	96⅜	Sale	96⅝	97⅜	96 Jan. 11	98½ Jan. 29	----	----
Paterson & Passaic G & E 5s 1949	M S	3,000	12,000	93¾	-----	93⅞	-----	93⅞ Jan. 16	93⅞ Jan. 16	92⅝ Aug. 9	94 Jan. 27
People's Gas & C—1st 6s 1943	A O	17,000	86,000	103¾	104¼	106	107	104¼ Jan. 5	106¾ Jan. 15	103¾ Dec. 31	108 Mar. 3
Refunding gold 5s 1947	M S	28,000	469,000	87¼	Sale	89½	90	87¼ Jan. 2	89¾ Jan. 23	87⅛ Apr. 6	94 Mar. 21
Phila Co conv deb 6s g 1944	F A	241,000	2,213,000	100	Sale	101	Sale	99⅝ Jan. 2	101¼ Jan. 17	98⅝ Mar. 31	101¼ Feb. 15
5½s 1938	M S	389,000	826,000	90	Sale	92¾	Sale	90 Jan. 7	92¾ Jan. 30	87½ Oct. 19	91½ Aug. 24
Pierce Arrow 8s 1943	M S	272,000	3,379,000	76	Sale	81	Sale	75½ Jan. 7	82½ Jan. 17	65⅛ July 2	82¾ Mar. 16
Pierce Oil Corp s f 8s 1931	J D	89,000	788,000	82	85	91	Sale	84⅞ Jan. 7	91 Jan. 24	70 Sept. 17	98 Jan. 26
Pillsbury Fl Mills 6s(rects) 1943	A O	42,000	349,000	94½	95¼	96¾	Sale	94⅞ Jan. 10	97 Jan. 30	94¾ Dec. 19	95⅞ Nov. 18
Pleasant Val Coal 5s 1928	J J	------	6,000	87¼	93	87½	98	----	----	89 Feb. 27	94 Dec. 18
Pocahon Con Coll 1st s f 5s 1957	J J	73,000	40,000	91	95	94	-----	92⅝ Jan. 21	93⅛ Jan. 26	90⅛ Apr. 18	94⅝ Feb. 6
Portland Gen Elec 1st 5s 1935	J J	13,000	53,000	95	-----	95¾	-----	95 Jan. 9	96¼ Jan. 23	91½ July 9	95½ Mar. 13
Portland Ry 1st & ref 5s 1930	M N	8,000	73,000	85	87	86¼	87¼	86 Jan. 26	86⅝ Jan. 22	84⅜ Feb. 14	88⅞ Oct. 17
Port Ry L & P conv 5s 1942	F A	29,000	619,000	80⅜	80¾	81½	Sale	80⅞ Jan. 9	82½ Jan. 24	80⅛ Dec. 18	86⅞ Jan. 29
6s 1947	M N	41,000	140,000	90	Sale	91½	91¾	89¾ Jan. 7	91⅞ Jan. 17	88⅞ Dec. 29	96¼ Jan. 12
1st & ref Ser A 7½s 1946	M N	29,000	243,000	103¼	Sale	104	104½	103½ Jan. 7	104¾ Jan. 16	103½ Dec. 11	107¼ Feb. 1
Porto Rico Amer Tobac 8s 1931	M N	13,000	75,000	104½	Sale	105	-----	104½ Jan. 2	105 Jan. 11	101⅞ June 19	106 Sept. 21
Pressed Steel Car 5s 1933	J J	138,000	335,000	89¼	90	92⅛	92½	89⅜ Jan. 9	92¾ Jan. 24	87⅝ July 2	93¾ Aug. 20
Prod & Ref 8s with warrants '31	J D	39,000	296,000	112½	132½	115	118	114 Jan. 14	118 Jan. 24	106 Nov. 5	133½ Apr. 5
Without warrants	----	148,000	477,000	106½	106¾	108½	Sale	106½ Jan. 5	108½ Jan. 30	100 Sept. 19	108½ Jan. 5
Pub Ser Cor N J gen 50-yr 5s '59	A O	69,000	1,172,000	77	Sale	82	Sale	77 Jan. 2	82¾ Jan. 17	76½ Oct. 15	86 Jan. 29
Punta Alegre Sugar 7s 1937	J J	73,000	6,861,000	109	110½	114½	Sale	109 Jan. 9	114⅝ Jan. 30	105 Jan. 31	124 Mar. 19
Remington Arms 6s 1937	M N	49,000	832,000	94	Sale	95½	Sale	93 Jan. 2	95½ Jan. 30	90⅞ Apr. 4	96 Jan. 11
Repub I & S sink fund 5s 1940	A O	173,000	960,000	92	95	94½	94⅞	93 Jan. 7	95 Jan. 15	89 Mar. 26	96½ Jan. 12
5½s 1953	J J	1,189,000	1,351,000	87⅝	Sale	91	Sale	87⅝ Jan. 2	91½ Jan. 29	86⅞ Oct. 18	94⅝ Mar. 2
Robbins & Myers 7s 1942	J D	13,000	103,000	-----	90⅛	-----	88	90⅛ Jan. 8	90⅛ Jan. 8	91½ Dec. 14	99 Feb. 27
Roch Pit C & I 5s 1946	M N	------	------	90	-----	90	-----	----	----	91 Jan. 9	91 Jan. 9
Rogers-Brown Iron 7s 1942	M N	29,000	91,000	82½	83½	85	Sale	82 Jan. 4	87 Jan. 24	80 Sept. 26	93 Jan. 11
St Jos Ry L H & P 5s 1937	M N	86,000	15,000	75½	79	79½	Sale	76¾ Jan. 12	79½ Jan. 31	76⅞ Dec. 28	79⅝ Oct. 4
St Jos Stock Yards 4½s 1930	J J	------	15,000	87⅜	92	88¼	-----	----	----	----	----
St L R Mt & Pac 5s stmpd 1955	J J	24,000	122,000	77	Sale	79	Sale	77 Jan. 2	79⅛ Jan. 24	75 Nov. 3	84½ Jan. 17
St Louis Tran gu imp 5s 1924	A O	39,000	25,000	58	63⅞	54½	55⅞	57 Jan. 21	58 Jan. 16	54¾ Dec. 1	62 Mar. 13
St Paul City Ry Cable 5s 1937	J J	2,000	24,000	91⅜	-----	91⅞	-----	91½ Jan. 28	91½ Jan. 28	90½ Nov. 30	93 Jan. 8
St Paul Union Depot 5s	----	221,000	8,228,000	95⅝	Sale	97¼	Sale	95 Jan. 19	98 Jan. 26	----	----
Saks & Co 7s 1942	M S	187,000	475,000	101⅞	103	102	102¾	103 Jan. 4	104¼ Jan. 2	100 June 21	104¾ Dec. 6
San Antonio Pub Ser 6s 1952	J J	46,000	69,000	94	Sale	96⅞	Sale	93¾ Jan. 2	96⅞ Jan. 31	90 June 22	94¾ Mar. 16
Sharon Steel Hoop 1st 8s 1941	M S	71,000	675,000	100	101	102½	Sale	100 Jan. 3	102½ Jan. 14	97 Mar. 27	104 Nov. 22
Sheffield Farms 6½s 1942	A O	38,000	321,000	101	101½	102¾	103¾	101 Jan. 8	102½ Jan. 30	99½ July 9	103 June 4
Sierra & S F Power 5s 1949	F A	49,000	540,000	83	83½	86½	-----	83⅞ Jan. 4	88 Jan. 17	82½ Mar. 21	87½ Feb. 10
Sinclair Cons Oil 7s 1937	M S	2,803,000	6,503,000	94	Sale	93½	Sale	93 Jan. 29	97 Jan. 17	90¼ Nov. 9	101½ Jan. 10
6½s B (w i) 1938	J D	1,193,000	4,015,000	88	Sale	87⅛	Sale	86⅞ Jan. 29	90⅜ Jan. 17	85 Nov. 8	97¼ July 3
Sinclair Crude Oil 3-yr 5½s 1925	A O	493,000	1,915,000	97⅝	Sale	97⅝	Sale	97⅝ Jan. 2	99 Jan. 16	94 Sept. 21	100⅜ Feb. 7
6s 1926	F A	387,000	4,976,000	97	Sale	97	Sale	95⅞ Jan. 29	98¾ Jan. 17	93⅝ Sept. 20	99⅞ Mar. 19
Sinclair Pipe Line 5s 1942	A O	297,000	1,919,000	82½	Sale	82½	Sale	81⅜ Jan. 2	86 Jan. 10	80 Dec. 3	89½ Jan. 3
So Porto Rico Sugar s f 7s 1941	J D	187,000	622,000	101	Sale	102	Sale	100⅞ Jan. 11	102¼ Jan. 30	98½ Jan. 25	102 Feb. 3
South Bell T & T 1st s f 5s 1941	J J	139,000	183,000	94¾	Sale	94⅞	95¼	94 Jan. 3	95¾ Jan. 14	87½ July 5	97 Jan. 30
Southern Colo Pow 6s 1947	J J	29,000	308,000	86¼	94	88¼	94	87¼ Jan. 16	88¼ Jan. 30	86 Dec. 13	92 Apr. 26
Stand Gas & El conv s f 6s 1926	J D	72,000	1,620,000	100	100¼	103	Sale	100 Jan. 4	103½ Jan. 30	96⅞ Jan. 15	100½ Oct. 1
Standard Milling 1st 5s 1930	M N	84,000	1,085,000	95½	96½	95¼	Sale	95¼ Jan. 31	97 Jan. 29	94⅝ Oct. 17	99¼ Jan. 30
Stand Oil of Calif deb 7s Jan '31	F A	------	------	----	----	----	----	----	----	103⅞ July 25	107 Feb. 27
Steel & Tube gen s f 7s Ser C '51	J J	272,000	872,000	103	Sale	104½	Sale	103 Jan. 3	104½ Jan. 15	100 Mar. 31	107½ Jan. 30
Sugar Estates Oriente 7s 1942	M S	86,000	893,000	95⅛	95¾	97½	Sale	95¾ Jan. 3	97½ Jan. 24	94 Nov. 2	99¾ Apr. 14
Syracuse Ltg Co 1st g 5s 1951	J D	7,000	17,000	91¼	92⅞	92⅜	94⅞	92 Jan. 9	93 Jan. 10	90⅛ June 27	93 Dec. 13

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in January Par Value	Sales in 1923. (12 mos.)	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Syracuse Lt & Pow s f 5s--1954	J J	12,000	48,000	83¼	86	87¼	-----	84⅛ Jan. 9	86⅝ Jan. 28	82¾ Dec. 19	86 Mar. 20
Tenn C I & RR gen 5s----1951	J J	28,000	78,000	100⅜	-----	100½	102	100⅜ Jan. 10	102½ Jan. 19	98⅛ July 24	101 Jan. 22
Tennessee Cop 1st conv 6s-1925	M N	14,000	177,000	100½	Sale	100½	100¾	100¼ Jan. 10	102 Jan. 22	99¼ Oct. 3	101½ Apr. 10
Tenn Elec Power 6s------1947	J D	282,000	1,389,000	94	Sale	95¼	Sale	93⅝ Jan. 4	95¾ Jan. 23	92⅛ Apr. 11	95 May 5
Third Ave 1st ref 4s------1960	J J	173,000	874,000	54	Sale	55⅜	Sale	53⅞ Jan. 5	56⅞ Jan. 3	50½ Oct. 25	62 Jan. 3
Adjustment income 5s--1960	A O	1,119,000	4,052,000	44¾	Sale	48¼	Sale	44 Jan. 9	49¼ Jan. 29	39 Oct. 31	62¾ Feb. 26
Third Ave RR 1st gold 5s--1937	J J	------	185,000	91	94⅞	93¼	94	------	------	90 July 30	95¼ Jan. 10
Tide Water Oil 6½s------1931	F A	276,000	736,000	102½	Sale	103	Sale	102 Jan. 4	103½ Jan. 30	101½ Aug. 18	105 Jan. 9
Tobac Prod 10-year s f 7s--1931	J D	------	482,000	-----	-----	-----	-----	------	------	102¾ Jan. 29	108½ Nov. 21
Toledo Edison 1st 7s------1941	M S	182,000	770,000	106	Sale	107¼	Sale	106 Jan. 2	108 Jan. 11	105⅛ Feb. 24	107⅝ Jan. 11
Toledo Trac L & P 6s-----1925	F A	49,000	443,000	97⅞	100	99⅜	Sale	98½ Jan. 7	100 Jan. 23	97½ Apr. 2	99½ Feb. 15
Trenton Gas & Elec 1st 5s-1949	M S	------	5,000	93¼	-----	93⅜	-----	------	------	92¼ July 11	95 Jan. 16
Twenty-Third St Ry 5s---1962	J J	------	------	-----	-----	48	54	------	------	50 Oct. 29	55 July 23
Undergr'd of London 4½s-1933	J J	------	45,000	81⅝	-----	81⅞	90	------	------	85 Oct. 1	93¼ Mar. 20
Income 6s----------1948	J J	------	25,000	80	-----	81⅛	88½	------	------	86⅝ May 12	89¼ Oct. 15
Union Bag & Pap 6s------1942	M N	217,000	329,000	96¼	Sale	97½	Sale	96¼ Jan. 2	98 Jan. 24	95 July 5	100¾ Dec. 17
Union El L & P 1st g 5s--1932	M S	49,000	107,000	96⅞	-----	97½	Sale	97⅛ Jan. 15	97⅝ Jan. 19	95 Apr. 25	97¼ Mar. 7
Refunding 5s----------1933	M N	32,000	58,000	92	Sale	94¾	Sale	92 Jan. 2	95 Jan. 21	88¼ Apr. 11	92½ Oct. 24
Union Elev Ry Chic 5s----1945	A O	1,000	16,000	67	74	68	-----	70 Jan. 8	70 Jan. 8	68½ Dec. 19	70 June 14
Union Oil Cal 5s----------1931	J J	------	------	94¼	95	95	-----	------	------	90 Apr. 19	96 May 28
6s----------May 1942	F A	71,000	443,000	98	99⅛	100⅞	Sale	99⅛ Jan. 5	101 Jan. 28	97½ Nov. 3	102⅝ Jan. 9
Union Tank Car equip 7s--1930	F A	87,000	718,000	104	Sale	104	Sale	103⅝ Jan. 2	104½ Jan. 9	102 Oct. 19	105 July 17
United Drug conv 8s------1941	J D	119,000	608,000	112	Sale	113½	Sale	111½ Jan. 5	113½ Jan. 31	109¼ Oct. 26	113¾ Jan. 19
United Fuel Gas 1st s f 6s--1936	J J	77,000	222,000	92½	Sale	97¼	Sale	92½ Jan. 2	97½ Jan. 30	92 Aug. 8	98 Jan. 10
Un Rys Inv—5s Pitts iss--1926	M N	12,000	1,957,000	91⅛	91½	95½	Sale	91 Jan. 2	95¾ Jan. 17	87¼ Jan. 3	97½ Mar. 12
United Rys St L 1st g 4s--1934	J J	86,000	440,000	62½	Sale	64¼	65¼	62½ Jan. 2	65⅞ Jan. 16	56½ Oct. 6	64½ Dec. 8
United Steamship 6s------1937	M N	29,000	310,000	85	86	86½	87½	86 Jan. 14	87⅞ Jan. 26	85 Dec. 29	93 Apr. 24
United Stores Realty 6s---1942	A O	122,000	584,000	98¼	Sale	101	Sale	98¼ Jan. 7	101 Jan. 30	98 June 27	101½ Jan. 15
U S Hoffman Mach 10-yr 8s1932	J J	86,000	339,000	103	Sale	104⅛	Sale	103 Jan. 3	104½ Jan. 15	100⅛ Apr. 16	103½ Jan. 5
U S Realty & Imp deb g 5s 1924	J J	29,000	30,000	99⅝	100	99¾	100	99½ Jan. 17	100 Jan. 7	98½ Dec. 13	100½ Apr. 19
U S Rubber 1st & ref 5s SerA'47	J J	46,000	4,179,000	85	Sale	86½	Sale	84⅝ Jan. 3	87⅜ Jan. 26	84 Oct. 11	89½ Feb. 14
10-year 7½s ----------1930	F A	72,000	1,309,000	106	Sale	106¼	Sale	103¾ Jan. 3	106½ Jan. 14	102¼ Oct. 29	109½ Feb. 2
U S Smelt, Ref & M conv 6s 1926	F A	69,000	948,000	99¾	Sale	100½	Sale	99¾ Jan. 8	101¼ Jan. 26	99 Sept. 7	102 Feb. 23
U S Steel Corp s f g 5s Apr 1963	M N	1,289,000	6,400,000	102¾	Sale	102⅝	Sale	102¼ Jan. 5	103½ Jan. 14	100¾ Apr. 3	104 Jan. 5
Registered----------	----	71,000	15,000	102¼	Sale	-----	-----	102 Jan. 4	102⅜ Jan. 2	100 Sept. 10	104½ Jan. 15
Utah Light & Trac 5s-----1944	A O	86,000	632,000	79⅞	80	82¾	Sale	80 Jan. 3	86⅜ Jan. 22	78 Nov. 30	91¾ Jan. 26
Utah Power & Lt 1st 5s---1944	F A	171,000	855,000	88	Sale	89	Sale	87⅝ Jan. 2	90 Jan. 29	85¾ June 30	92 Jan. 6
Utica Elec L & P 1st s f 5s g 1950	J J	------	57,000	95¾	-----	97½	99	------	------	95 May 24	95¾ Aug. 8
Utica G & El ref & ext 5s--1957	J J	29,000	105,000	90	91⅞	90½	Sale	90⅛ Jan. 7	90½ Jan. 8	89 May 8	92¼ Jan. 2
Victor Fuel 5s----------1953	J J	------	------	52¼	59	60	62½	------	------	63 Nov. 8	71½ Nov. 19
Va-Car Chem 1st 15-yr 5s 1923	J D	------	635,000	84½	85	81	81½	------	------	98¾ Nov. 30	100½ Feb. 8
7s ----------1947	J D	47,000	60,000	84⅜	Sale	81¾	Sale	80¼ Jan. 28	85½ Jan. 10	75 June 26	98 Jan. 12
7½s, with warrants----1937	J J	63,000	4,784,000	73¼	Sale	66	Sale	62⅝ Jan. 28	73¼ Jan. 2	55 June 26	94½ Feb. 16
do without warrants---	----	317,000	3,876,000	70	Sale	63	Sale	62 Jan. 30	70 Jan. 2	58 June 28	90½ Feb. 16
Va Iron, Coal & Coke 1st g 5s '49	M N	79,000	829,000	90	92	90½	93	90⅞ Jan. 23	91 Jan. 8	90 Dec. 12	95½ Feb. 26
Virginia Ry & Pow 1st 5s--1934	J J	83,000	61,000	88	Sale	90⅛	Sale	88 Jan. 2	90¼ Jan. 11	84 Jan. 23	89 Dec. 14
Vertientes Sugar 7s-------1942	J D	49,000	358,000	93	93⅛	95	Sale	93 Jan. 8	95 Jan. 22	93 Dec. 28	99 Apr. 14
Warner Sugar 7s ------1941	J D	472,000	1,346,000	103	Sale	102¾	102⅞	102½ Jan. 5	103 Jan. 11	101½ Dec. 28	106 Jan. 10
Wash Wat Pow 1st 30-yr 5s 1939	J J	24,000	301,000	99½	Sale	99¾	100	99½ Jan. 2	100 Jan. 17	98⅛ Apr. 11	100 Oct. 8
Westchester Light gold 5s-1950	J D	12,000	15,000	96⅛	-----	96¼	97¼	96¾ Jan. 17	96¾ Jan. 17	93½ July 16	97¼ Jan. 3
West Penn Power 5s------1946	M S	21,000	55,000	89¾	Sale	90⅝	91	89½ Jan. 4	91 Jan. 29	88 June 22	95 Mch. 26
6s----------1958	J D	89,000	308,000	102	Sale	101¾	Sale	101 Jan. 12	102 Jan. 2	100 Jan. 3	102½ Jan. 15
7s----------1946	F A	484,000	2,194,000	104	104½	101¼	101¾	104¼ Jan. 3	107¾ Jan. 22	102⅛ June 5	107½ Apr. 3
5s "E"----------1953	M S	282,000	1,387,000	86¾	87	88	Sale	87 Jan. 7	89¾ Jan. 14	86½ Dec. 20	89½ Aug. 31
West Un—Coll tr curr 5s--1938	J J	118,000	333,000	97	Sale	97½	97¾	97 Jan. 2	98 Jan. 4	96 Mar. 26	100 Aug. 8
Fund & real est 4½s g-- 1950	M N	69,000	302,000	89¾	91½	92	Sale	90⅜ Jan. 8	92¼ Jan. 30	89 Apr. 24	94 Aug. 14
15-year 6½s gold ------1936	F A	727,000	1,063,000	109⅛	Sale	109⅜	Sale	108⅝ Jan. 4	111¾ Jan. 11	106 Mar. 15	111⅞ Jan. 2
Westinghouse E & M 7s --1931	M N	473,000	1,664,000	106⅝	106⅞	107¾	Sale	106¾ Jan. 2	108 Jan. 14	105½ May 1	108½ Jan. 16
Wickwire Spencer 7s------1935	J J	73,000	1,236,000	76	Sale	79	Sale	75 Jan. 2	79⅞ Jan. 11	73 Dec. 31	98 Jan. 2
Wilson & Co 1st s f 6s-----1941	A O	82,000	1,500,000	96⅞	Sale	97⅞	Sale	96 Jan. 7	98¾ Jan. 24	93 Dec. 18	102 Jan. 3
10-year conv s f 6s------1928	J D	329,000	2,438,000	87¼	Sale	91¼	Sale	86¼ Jan. 3	91¾ Jan. 23	82½ Dec. 17	98 Mar. 15
10-year conv s f 7½s----1931	F A	1,281,000	2,265,000	97⅞	Sale	98½	Sale	97½ Jan. 5	100 Jan. 14	93 June 22	105 Feb. 6
Winchester Rep Arms 7½s 1941	A O	79,000	1,104,000	100½	Sale	102½	Sale	100⅜ Jan. 3	102½ Jan. 31	100½ Apr. 4	106 May 17
Youngs'n Sheet & Tube 6s-1943	J J	329,000	822,000	94¾	Sale	96⅛	Sale	94½ Jan. 7	96⅛ Jan. 31	92 Oct. 2	99½ July 23

• On the basis of $5 to the £ sterling. *b* On the basis of four marks to one dollar. *c* First installment paid. *d* Full paid. *e* Part paid. *s* Option sale. *t* Bonds "when issued." *z* Flat price.

STOCKS—PRICES AND SALES FOR JANUARY AND THE YEAR 1923.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded.

STOCKS N. Y. STOCK EXCH'GE.	Par	SALES In January Shares.	SALES 12 Months 1923. Shares.	Price about Jan. 2 1923. Bid.	Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Highest. Sale Prices.	Lowest. Sale Prices.
Ann Arbor----------	100	100	5,300	14	20	13	17	11	13	13 Jan. 24	13 Jan. 24	11 Sept. 28	24½ Feb. 20
Preferred----------	100	500	23,800	33	37	31	37	29	32	30 Jan. 30	34 Jan. 8	21 Sept. 28	45 Feb. 23
Atchison Top & S Fe---	100	62,000	574,100	102¼	Sale	97¼	Sale	101¼	Sale	97⅛ Jan. 2	102¼ Jan. 28	94 Oct. 27	105⅛ Mar. 3
Preferred----------	100	8,200	71,680	89¾	Sale	86½	Sale	89	Sale	86½ Jan. 2	89½ Jan. 19	85⅝ Dec. 28	90⅝ Mar. 6
Atlanta Birm & Atl---	100	30,300	74,500	1⅞	Sale	1¾	2	2	Sale	1⅞ Jan. 5	2¾ Jan. 11	1¼ Aug. 14	3¼ Feb. 21
Atlan Coast Line RR---	100	7,300	151,120	114½	Sale	113½	Sale	115	Sale	112 Jan. 23	115⅞ Jan. 7	109⅞ July 31	127 Feb. 26
Baltimore & Ohio-----	100	108,700	1,509,250	43	Sale	59⅛	Sale	58¼	Sale	57¼ Jan. 28	60½ Jan. 9	40⅛ Jan. 17	60¾ Dec. 8
Preferred----------	100	4,200	44,650	58½	Sale	58½	Sale	58½	Sale	58¼ Jan. 12	59½ Jan. 5	55¾ May 7	60⅞ Mar. 2
Bangor & Aroos, pref--	100	1,650	21,800	-----	-----	86	Sale	89	91	86 Jan. 2	90 Jan. 11	84 Dec. 19	94¼ Jan. 6
Bkln-Manhat tr ctfs-	no par	98,400	117,300	-----	-----	14⅜	Sale	15½	Sale	13½ Jan. 4	17⅜ Jan. 25	9¼ Oct. 29	14½ Dec. 31
Trust ctfs pref----	no par	59,600	66,200	-----	-----	49½	Sale	53¾	Sale	48¾ Jan. 3	56¼ Jan. 25	34½ Oct. 29	49⅞ Dec. 29
Brooklyn Rap Transit-	100	------	445,300	16¼	Sale	-----	-----	-----	-----	------	------	⅛ Oct. 4	16¼ Jan. 2
Buffalo Roch & Pitts--	100	1,153	3,938	60	70	49½	Sale	55½	Sale	49½ Jan. 2	55½ Jan. 30	50 Dec. 28	68 Jan. 24
Preferred----------	100	------	727	84	91	85	90	85	90	------	------	85 Dec. 28	90 Aug. 1
Buffalo & Susq-------	100	100	200	-----	-----	115	130	124	130	125 Jan. 11	125 Jan. 11	120 Mar. 5	125 Mar. 13
Preferred ----------	100	100	100	-----	-----	49	52	50	54	50 Jan. 14	50 Jan. 14	50 Nov. 22	50⅛ Nov. 22
Canadian Pacific------	100	39,960	384,174	144¾	Sale	145¼	146½	148⅝	Sale	145¼ Jan. 5	150⅞ Jan. 9	139¾ Sept. 21	160 Apr. 18
Canada Southern------	100	70	2,291	51	56	57½	-----	52½	54½	53¼ Jan. 30	54½ Jan. 24	50 Apr. 30	53½ Dec. 27
Central RR of N J----	100	450	18,643	215	229	208	224	210	Sale	207¾ Jan. 19	212 Jan. 9	175 July 5	231 Feb. 6
Chesapeake & Ohio----	100	82,100	727,500	71⅝	Sale	71¾	Sale	74	Sale	71 Jan. 2	75⅜ Jan. 28	57 June 27	76⅜ Jan. 30
Preferred ----------	100	2,800	40,500	102½	Sale	99⅛	100	101⅞	102½	99½ Jan. 3	101⅞ Jan. 30	96 June 29	104⅞ Jan. 23
Chicago & Alton------	100	36,000	166,000	2⅛	2⅜	3⅜	3¾	3¾	Sale	3⅜ Jan. 4	5⅛ Jan. 10	2 May 21	4⅜ Dec. 3
Preferred----------	100	28,300	203,600	3¼	3¾	10	Sale	10¼	Sale	9¾ Jan. 3	12¾ Jan. 10	3⅜ Jan. 12	12⅜ Dec. 1
Certificates--------	100	200	1,000	-----	-----	-----	-----	3	5	3¼ Jan. 7	3¼ Jan. 7	2¾ Nov. 28	2¾ Nov. 28
Pref ctfs of deposit--	100	------	90	-----	-----	-----	-----	-----	-----	------	------	9 Dec. 10	9 Dec. 10
Chic & East Ill RR (new)-		5,500	81,000	28	29½	25¾	Sale	24⅝	Sale	24 Jan. 28	27 Jan. 10	19 Aug. 6	38¾ Feb. 13
Preferred (new)-------		3,400	59,500	54	58	48¾	Sale	49	49¾	48¾ Jan. 2	51½ Jan. 8	46½ Aug. 15	62¼ Mar. 26
Chicago Great West---	100	14,330	76,830	4⅜	Sale	4¼	Sale	5	Sale	4⅛ Jan. 3	5⅝ Jan. 17	2¾ Oct. 26	7 Feb. 7
Preferred----------	100	35,700	143,100	9¼	Sale	10⅞	Sale	12¾	Sale	10⅝ Jan. 4	13⅜ Jan. 9	6⅞ Oct. 26	17 Feb. 6
Chic Milw & St Paul--	100	116,500	631,700	23½	Sale	13⅞	Sale	16⅛	Sale	13⅝ Jan. 8	18⅛ Jan. 10	11¼ Oct. 25	26⅜ Mar. 5
Preferred----------	100	150,900	919,000	34¾	Sale	24	Sale	25⅜	Sale	23⅛ Jan. 3	28 Jan. 10	20⅝ Dec. 19	45½ Mar. 5
Chicago & North West-	100	44,425	535,850	81½	Sale	50½	Sale	52½	Sale	49¼ Jan. 3	52¾ Jan. 19	47⅛ Dec. 27	88 Mar. 5
Preferred----------	100	1,800	181,869	116⅞	Sale	102	Sale	101	102	100 Jan. 8	103½ Jan. 19	97⅛ Dec. 28	118⅛ Mar. 21
Chic Rock Isl & Pac---	100	104,700	867,400	32⅝	Sale	23½	Sale	25	Sale	23¼ Jan. 3	27⅜ Jan. 10	19⅛ Oct. 25	37⅞ Mar. 15
7% preferred-------	100	4,300	49,541	92	Sale	78¾	Sale	79¾	81	77 Jan. 2	83 Jan. 10	72 Aug. 4	95 Feb. 9
6% preferred-------	100	6,500	66,500	82½	Sale	65⅝	Sale	67⅝	Sale	65⅝ Jan. 2	69⅞ Jan. 10	60⅞ Aug. 4	85 Mar. 5
Chic St P Minn & Om-	100	7,750	23,700	71½	75	31½	Sale	34½	Sale	29 Jan. 15	35½ Jan. 30	29 Dec. 24	78 Mar. 5
Preferred ----------	100	200	3,200	-----	-----	75	Sale	78	84	75 Jan. 2	75½ Jan. 14	71½ Dec. 21	100 June 9
Clev Cinc Chic & St L-	100	800	15,800	72½	80	110	115	107	110	106 Jan. 8	114 Jan. 26	76 Jan. 6	115 Nov. 22
Cleveland & Pittsburgh-	50	------	2,200	-----	-----	-----	68½	66¼	-----	------	------	66 Dec. 31	70 Apr. 20
Colorado & Southern--	100	6,900	41,006	42½	Sale	20	Sale	27	Sale	20 Jan. 2	27 Jan. 31	17 Oct. 29	45½ Feb. 11
1st preferred-------	100	400	3,000	58½	61	46½	50	52	56	50 Jan. 7	52 Jan. 12	47 Oct. 17	60 Feb. 6
2nd preferred-------	100	500	1,700	50	59	35	45	46	50	45 Jan. 15	46 Jan. 12	35 Oct. 29	55 Jan. 11
Delaware & Hudson---	100	4,200	188,425	115	Sale	108	Sale	110½	Sale	107½ Jan. 4	111½ Jan. 28	93¼ July 7	124½ Feb. 16
Del Lack & Western---	50	12,100	116,750	127½	Sale	112	Sale	113	Sale	111 Jan. 12	113⅝ Jan. 28	109⅞ Oct. 26	130½ Feb. 8

STOCKS N. Y. STOCK EXCH'GE.	Par	SALES In January	SALES 12 Months 1923.	Price about Jan. 2 1923. Bid.	Price about Jan. 2 1923. Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.										
Detroit & Mackinac	100	------	1,100	-----	-----	15	-----	20	25	-----	-----	20 Nov. 28	20 Nov. 28
Preferred	100	------	200	-----	-----	35	-----	35	50	-----	-----	35 Nov. 5	35 Nov. 5
Detroit United Ry	100	------	1,700	-----	-----	-----	-----	-----	73	-----	-----	65 Dec. 19	76 Mar. 22
Duluth S S & Atlantic	100	2,600	5,200	2¾	3½	1½	3	2¾	Sale	2⅛ Jan. 9	4⅞ Jan. 14	2 Oct. 23	3⅝ June 11
Preferred	100	1,700	7,800	4¾	5	3	4	3¾	4½	4 Jan. 7	5 Jan. 10	3 Dec. 27	5⅞ Feb. 13
Erie	100	394,700	1,526,900	11⅛	Sale	21½	Sale	27	Sale	20¾ Jan. 3	27⅜ Jan. 30	10⅛ May 22	22¾ Dec. 6
First preferred	100	103,800	873,000	16	Sale	29½	Sale	33⅝	Sale	29 Jan. 3	34¼ Jan. 9	15 Jan. 17	31¼ Dec. 6
Second preferred	100	26,600	227,500	11⅝	Sale	25	25½	29⅝	Sale	25⅛ Jan. 3	30 Jan. 29	10¾ May 29	27⅝ Dec. 6
Great Northern pref	100	70,925	724,420	75¼	Sale	54⅞	Sale	58¼	Sale	54⅜ Jan. 3	59⅝ Jan. 9	50⅝ Oct. 25	80 Mar. 5
Iron ore prop	no par	23,300	379,650	30¾	Sale	28½	Sale	29¾	Sale	28 Jan. 15	30 Jan. 10	25 July 2	36 Mar. 9
Gulf Mob & Nor tr ctfs.	100	6,900	47,600	12⅞	Sale	14	15½	15½	16	14 Jan. 3	17¾ Jan. 9	9½ Aug. 22	20 Mar. 5
Preferred	100	12,100	45,660	44⅞	Sale	49½	52	57⅝	Sale	50 Jan. 3	57⅝ Jan. 31	44⅞ Jan. 12	62¾ Feb. 21
Illinois Central	100	8,700	116,723	113	Sale	100⅛	102	104	Sale	101½ Jan. 3	104 Jan. 30	99⅝ Dec. 19	117½ Feb. 21
6% pref Series A	100	100	8,600	114¼	Sale	106½	115	108	115	110 Jan. 30	110 Jan. 30	105½ Oct. 30	118½ Mar. 2
Leased line stock	100	200	848	73	77	68	72	71	74	70 Jan. 9	74 Jan. 25	70 May 3	74 Feb. 2
Preferred when issued		100	7,100	-----	-----	-----	-----	-----	-----	-----	-----	102 Oct. 31	105¼ Dec. 3
RR sec stock ctfs	1000	100	160	-----	-----	-----	-----	-----	-----	64 Jan. 12	64 Jan. 12	64¼ Nov. 28	70 Mar. 27
Preferred full paid		2,700	7,100	-----	-----	103½	Sale	104½	105½	103¼ Jan. 5	105¼ Jan. 28	102½ Dec. 20	104½ Dec. 8
Rights		------	158,427	-----	-----	-----	-----	-----	-----	-----	-----	3-16 Oct. 29	1 Oct. 20
Interboro Rap Trans (w i)		55,400	225,800	20	Sale	12¾	Sale	17	Sale	12¾ Jan. 2	17¼ Jan. 24	9½ June 30	22⅞ Mar. 14
Int & Grt No Ry (w i)	100	7,200	30,600	22	Sale	18	23	26	28	22 Jan. 7	28½ Jan. 25	15 Aug. 11	25⅛ Mar. 9
Int Rys of Cent Mex, pref		------	100	-----	-----	-----	-----	-----	-----	-----	-----	40 Dec. 20	40 Dec. 20
Iowa Central	100	700	3,400	4¼	6	1½	2	2⅝	4	1⅞ Jan. 9	2½ Jan. 11	1¾ Nov. 20	6⅜ Feb. 14
Kansas City Southern	100	30,300	199,510	19⅛	Sale	19	Sale	19	Sale	18⅛ Jan. 29	21⅛ Jan. 9	15⅝ July 31	24⅞ Mar. 21
Preferred	100	800	17,800	53½	Sale	52	Sale	52½	53½	52 Jan. 2	53 Jan. 4	48⅝ July 30	57¾ Mar. 5
Keokuk & Des Moines	100	400	2,700	-----	-----	1½	3	1¼	2⅝	1¼ Jan. 11	1½ Jan. 11	1¼ Dec. 10	3½ Mar. 24
Lehigh Valley	50	135,000	379,650	70	Sale	61	Sale	70⅝	Sale	61 Jan. 2	72⅜ Jan. 25	54 June 30	71⅝ Feb. 7
Louisville & Nashville	100	7,900	110,800	134	136	88¼	Sale	89¾	Sale	87⅝ Jan. 16	90½ Jan. 11	84¾ Oct. 30	155 Feb. 26
Manhattan Ry guar	100	900	11,056	-----	-----	39	41	43	45½	42 Jan. 7	44 Jan. 8	37½ Dec. 18	60 Apr. 17
Mod Guar	100	13,600	88,480	-----	-----	31	Sale	34½	Sale	30½ Jan. 2	35⅞ Jan. 19	27½ Dec. 18	45½ Apr. 17
Market Street Ry	100	10,100	79,200	9½	Sale	11¼	13	11⅞	Sale	9⅞ Jan. 8	13½ Jan. 4	7½ Oct. 26	22 Mar. 12
Preferred	100	1,700	17,600	40½	42	35	42	38	Sale	32½ Jan. 8	40⅛ Jan. 5	23 Oct. 29	68½ Mar. 12
Prior preferred	100	17,400	74,500	70½	Sale	68¾	Sale	67	Sale	63 Jan. 8	71½ Jan. 4	56½ Oct. 29	87 Mar. 12
Second preferred	100	2,700	61,300	26½	Sale	29	34	27	Sale	22 Jan. 16	30 Jan. 4	14⅝ Oct. 29	56¼ Mar. 12
Minneap & St L (new)	100	37,200	122,500	6½	Sale	1⅜	1½	3¾	Sale	1⅜ Jan. 3	4 Jan. 28	⅞ Aug. 15	9½ Feb. 13
Minn St Paul & S S M	100	1,400	27,965	54	60	44	Sale	43	46	43½ Jan. 2	46 Jan. 10	39 Dec. 26	73½ Mar. 5
Preferred	100	300	6,150	83	90	65	75	65	66	66 Jan. 23	67½ Jan. 17	60 Dec. 19	100⅛ Mar. 27
Leased line certifs	100	------	1,100	63	68	56	60	58	64	-----	-----	58 July 10	63⅜ Mar. 1
Mo Kan & Texas Co (new)		59,400	591,690	39¼	Sale	11⅜	Sale	12½	Sale	11⅜ Jan. 2	13 Jan. 17	9¾ Oct. 31	17 Feb. 15
Preferred (new)		23,500	263,300	--	-----	30¼	30¾	32¾	Sale	30¼ Jan. 3	33½ Jan. 9	24⅞ Oct. 30	45½ Feb. 14
Missouri Pacific com	100	50,900	313,700	16	Sale	9⅞	Sale	11⅜	Sale	9¾ Jan. 3	12 Jan. 10	8¼ Oct. 24	19⅜ Feb. 14
Preferred	100	73,000	448,250	44⅛	Sale	29⅛	Sale	33½	Sale	29 Jan. 3	34¼ Jan. 10	22¼ Oct. 25	49 Feb. 10
Nash Chat & St Louis	100	100	800	-----	-----	117	125	115	125	122¼ Jan. 22	122¼ Jan. 22	117 June 26	122 Feb. 10
Nat Rys Mex 1st pref	100	------	8,520	7	Sale	3½	6	4	5	-----	-----	4¼ Nov. 15	9⅝ Mar. 3
Second preferred	100	4,300	93,450	3	Sale	1⅝	1¾	1¾	2	1⅝ Jan. 4	2 Jan. 25	1¼ Nov. 20	4¾ Feb. 15
N Orl Tex & Mex v t c	100	10,100	239,200	85	Sale	97	Sale	95	Sale	95¾ Jan. 4	97⅞ Jan. 10	82½ Aug. 14	105 Mar. 26
New York Central	100	211,425	2,210,450	94½	Sale	103	Sale	104¼	Sale	101⅝ Jan. 15	105⅝ Jan. 30	90½ May 4	107¼ Dec. 12
Rights		940,949	158,868	-----	-----	5-16	Sale	½	Sale	⅛ Jan. 21	9-16 Jan. 30	¼ Dec. 18	⅜ Dec. 14
Reading rights		309,880	126,466	-----	-----	3¼	Sale	3	Sale	2⅞ Jan. 31	3⅞ Jan. 12	3¼ Dec. 8	3¾ Dec. 14
N Y Chic & St Louis	100	------	8,800	-----	-----	-----	-----	-----	-----	-----	-----	68 May 22	84 Jan. 19
When issued	100	15,400	81,300	-----	-----	77¼	Sale	77½	78	76⅞ Jan. 4	79½ Jan. 9	67½ Aug. 9	80½ Dec. 3
Preferred when iss	100	10,500	62,400	-----	-----	86	Sale	87¼	Sale	86 Jan. 2	87¾ Jan. 22	86 Nov. 15	95½ July 3
New York & Harlem	50	------	560	-----	-----	-----	-----	-----	-----	-----	-----	136 Sept. 24	162 Jan. 3
N Y Lack & Western		------	4,102	100	Sale	95	98⅜	95½	98⅜	-----	-----	96 July 18	100⅛ Jan. 12
N Y N H & Hartford	100	268,300	842,220	21¼	Sale	14⅜	Sale	18⅞	Sale	14⅛ Jan. 2	20¾ Jan. 10	9⅝ July 5	22½ Jan. 30
N Y Ontario & West	100	16,100	71,585	20½	Sale	17	Sale	18½	Sale	17 Jan. 2	19⅞ Jan. 9	14¼ June 28	21⅝ Jan. 13
Norfolk Southern	100	3,300	11,800	13	15	12½	15	12	15	14 Jan. 5	15⅛ Jan. 29	9 Sept. 1	18⅜ Feb. 9
Norfolk & Western	100	11,500	179,600	112¾	Sale	104	Sale	106⅛	Sale	102½ Jan. 3	106⅞ Jan. 28	100 July 30	117⅝ Feb. 9
Preferred	100	100	5,380	75	86	70	77	72	77	77 Jan. 11	77 Jan. 11	72 Sept. 7	78½ Aug. 15
Northern Pacific	100	87,400	925,548	75¼	Sale	52⅛	Sale	54½	Sale	50⅞ Jan. 3	54¾ Jan. 10	49¾ Oct. 25	81½ Mar. 5
Pacific Coast	100	1,500	3,400	-----	-----	15⅝	19	25	Sale	16 Jan. 3	25 Jan. 31	7 S 7	21 Nov. 2
First preferred	100	300	410	-----	-----	30	45	48	Sale	43 Jan. 30	48 Jan. 31	21¼ Ja 5	40 Dec. 6
Second preferred	100	1,200	1,300	-----	-----	16	24	31	Sale	20¼ Jan. 16	31 Jan. 31	15 Sept. 1	24 Nov. 9
Pennsylvania	50	76,400	623,625	46¾	Sale	42½	Sale	45¼	Sale	42¼ Jan. 3	46¾ Jan. 28	40⅞ Nov. 2	47⅞ Apr. 4
Peoria & Eastern	100	2,300	20,500	13½	15	10	10½	10½	11½	10¾ Jan. 8	12⅝ Jan. 10	8 Oct. 1	17 Mar. 21
Pere Marquette	100	57,000	941,550	36¾	Sale	41⅝	Sale	43½	Sale	41 Jan. 2	44 Jan. 9	36 Jan. 11	47¼ June 11
Prior preferred	100	1,500	10,500	75	Sale	70	71¾	73	Sale	71¾ Jan. 9	74 Jan. 26	67½ Oct. 25	76¾ Mar. 5
Preferred	100	2,500	18,350	69	Sale	58½	60	60½	Sale	60 Jan. 4	62 Jan. 28	57½ Oct. 25	70½ Jan. 9
Pitts Ft W & Chicago	100	------	10	-----	-----	125	-----	125	-----	-----	-----	128 May 14	128 May 14
Preferred	100	80	311	-----	-----	135	140	135	-----	137 Jan. 18	138 Jan. 30	128 June 27	138 July 5
Pitts & W Va	100	50,400	438,150	35½	Sale	38⅝	Sale	43	Sale	38 Jan. 4	45⅜ Jan. 18	33⅞ Jan. 17	50⅝ May 10
Preferred	100	800	7,169	87½	94	85	87	87	88	85¼ Jan. 5	87⅞ Jan. 30	85 Dec. 22	93 Jan. 9
Rapid Transit w i	no par	------	200,545	-----	-----	-----	-----	-----	-----	-----	-----	9¼ June 30	18¾ Apr. 19
Reading Company	50	92,200	1,175,000	79¼	Sale	78	Sale	56¼	Sale	55¾ Jan. 22	79 Jan. 12	68½ June 29	81⅛ Feb. 7
First preferred	50	28,900	71,205	53⅛	Sale	52⅞	Sale	36½	Sale	35⅛ Jan. 15	56½ Jan. 14	44 June 28	56½ Dec. 10
Second preferred	50	17,420	57,700	53½	54½	53	Sale	34½	Sale	33⅛ Jan. 15	56 Jan. 14	45 June 28	56¾ Jan. 30
Rights		181,743	------	-----	-----	3¼	Sale	17¾	Sale	17¼ Jan. 31	22¾ Jan. 12	-----	-----
Rutland RR pref	100	1,900	16,850	29½	35	32	33½	35	38	32 Jan. 3	39 Jan. 28	22½ Oct. 1	39 Dec. 4
St Louis-San F tr ctfs	100	60,800	286,800	21⅞	Sale	20	Sale	22½	Sale	19¼ Jan. 4	22¾ Jan. 25	16¾ Oct. 27	27 Mar. 21
Preferred A tr ctfs	100	16,000	95,100	38½	Sale	42⅞	Sale	46⅜	Sale	42⅝ Jan. 3	46⅞ Jan. 25	32½ Jan. 13	50 Mar. 5
St Louis Southwest	100	109,000	316,800	30¼	Sale	34⅛	Sale	37	Sale	33 Jan. 2	37¾ Jan. 7	25½ Aug. 4	36⅜ Feb. 18
Preferred	100	13,600	176,100	56½	Sale	58	58½	59⅛	Sale	57⅞ Jan. 3	60¼ Jan. 7	54⅜ June 28	63⅞ Mar. 21
Seaboard Air Line	100	27,300	114,278	5½	Sale	6¼	Sale	7½	Sale	6¼ Jan. 2	7½ Jan. 4	4¾ Aug. 15	7½ Feb. 10
Preferred	100	46,500	149,733	9	Sale	14¼	Sale	16⅛	Sale	14¼ Jan. 2	17⅜ Jan. 7	8¼ Aug. 1	15¾ Dec. 7
Southern Pacific Co	100	75,800	1,881,350	89¾	Sale	87⅛	Sale	88¼	Sale	86⅝ Jan. 3	88⅞ Jan. 10	84¼ Oct. 25	95¼ Feb. 21
Southern Railway	100	535,500	4,131,600	25¼	Sale	39	Sale	46¾	Sale	38½ Jan. 2	46⅞ Jan. 31	24¾ Jan. 6	39⅛ Dec. 31
Preferred	100	23,900	306,000	66⅜	Sale	67¼	Sale	70⅜	Sale	66¾ Jan. 3	70⅜ Jan. 31	63 July 2	70⅞ Mar. 22
Texas & Pacific	100	58,000	325,900	21⅜	Sale	19½	Sale	22½	Sale	19 Jan. 3	29½ Jan. 10	14 Aug. 4	29½ Mar. 21
Third Avenue	100	11,200	45,000	16½	Sale	10	Sale	10½	Sale	9⅝ Jan. 3	12½ Jan. 23	8½ Dec. 28	19¼ Feb. 10
Tol St L & West Tr rects		------	3,218	60	78	-----	-----	-----	-----	-----	-----	52 Apr. 10	66 Jan. 5
Preferred trust rects		------	25,220	56	Sale	-----	-----	-----	-----	-----	-----	50 Apr. 30	60 July 3
Twin City Rapid Tran	100	1,050	22,530	55	60	64	65	60½	61½	61¼ Jan. 30	66 Jan. 12	58¼ Jan. 19	77½ June 11
Preferred	100	------	800	85	-----	90	93	-----	95¼	-----	-----	90 Feb. 23	98 Mar. 21
Union Pacific	100	51,100	682,770	138½	Sale	128¾	Sale	130⅜	Sale	128 Jan. 2	131⅜ Jan. 30	124½ Aug. 4	144⅞ Feb. 26
Preferred	100	7,100	50,142	75	Sale	72	Sale	72⅞	Sale	71¾ Jan. 4	73½ Jan. 16	70¼ Dec. 29	76½ Jan. 6
United Rys Investment	100	11,300	277,250	11½	12	9⅞	10½	10½	Sale	9⅞ Jan. 4	11¼ Jan. 5	7⅞ Oct. 29	21⅞ Mar. 6
Preferred	100	17,700	291,165	27¼	28	38½	Sale	38¾	Sale	36¼ Jan. 14	40½ Jan. 4	26 Oct. 29	62 Mar. 5
Virginia Ry & Power	100	1,000	2,200	-----	-----	35	39	36½	38	37 Jan. 29	39 Jan. 11	30¾ Aug. 14	36½ Oct. 9
Wabash	100	174,599	329,800	9⅞	Sale	11	Sale	12½	Sale	10¾ Jan. 4	13⅜ Jan. 10	7 Mar. 10	12 Dec. 8
Preferred A	100	248,800	1,163,890	25	Sale	25⅜	Sale	38¾	Sale	34 Jan. 3	39⅜ Jan. 10	23¼ Jan. 17	36½ Dec. 6
Preferred B	100	2,800	14,850	16	18½	22⅜	22⅞	25	25½	22½ Jan. 3	26 Jan. 9	16½ Jan. 18	23¾ Dec. 6
West'n Maryl'd (new)	100	26,800	308,300	11	Sale	9½	Sale	10¼	10½	9½ Jan. 2	11⅜ Jan. 9	8 Sept. 27	15 Feb. 9
2d preferred	100	8,400	179,800	22	24	17¾	Sale	18	Sale	17 Jan. 2	20¼ Jan. 10	14 Sept. 27	26¾ Mar. 22
Western Pacific	100	13,500	126,900	16	Sale	15	Sale	16	Sale	14¾ Jan. 2	16⅜ Jan. 9	12 Sept. 28	20¼ Mar. 5
Preferred	100	2,400	39,500	55½	56	58	59½	58¾	Sale	58 Jan. 7	59 Jan. 14	53 May 7	63⅜ Mar. 5
West Penn Co	no par	3,500	26,200	-----	-----	46½	47⅜	45	50	47½ Jan. 3	51½ Jan. 18	38¼ Apr. 13	52⅝ May 21
Preferred	100	------	13,500	-----	-----	-----	-----	-----	-----	-----	-----	75¼ Apr. 14	90 Nov. 9
6% preferred	100	------	200	-----	-----	-----	-----	-----	-----	-----	-----	75¼ Oct. 20	88 Oct. 20
7% preferred	100	800	2,100	-----	-----	87½	90¼	87	91	89½ Jan. 10	91 Jan. 30	85 Sept. 25	90 Oct. 26
Wheeling & L E Ry	100	22,900	131,700	9½	Sale	7½	Sale	8½	Sale	7½ Jan. 2	9 Jan. 17	6 Oct. 25	10½ Feb. 13
Preferred	100	21,500	62,000	17½	Sale	14⅞	Sale	18	Sale	14¼ Jan. 2	19¼ Jan. 17	10 Oct. 20	19 Feb. 13
Warrants		------	4,300	-----	-----	-----	-----	-----	-----	-----	-----	6⅞ June 28	6⅞ June 28
Wisconsin Central	100	12,000	97,700	25	29	37	Sale	36¼	37¼	34 Jan. 23	37½ Jan. 29	23 Aug. 4	38⅞ Oct. 12
Industrial and Miscell.													
Adams Express	100	3,100	37,750	68	Sale	74¼	Sale	76¾	Sale	73½ Jan. 2	77½ Jan. 3	67 Sept. 28	82 Mar. 3
Advance Rumely	100	3,000	40,200	13½	Sale	11⅞	Sale	10	Sale	10 Jan. 14	12½ Jan. 2	6½ Oct. 29	19½ Mar. 6
Preferred	100	1,800	17,700	-----	-----	38½	Sale	37	Sale	36¼ Jan. 10	41⅛ Jan. 4	24 Nov. 9	54⅜ Feb. 14
Air Reduction Inc	no par	80,600	96,100	58½	Sale	67¼	Sale	77⅞	Sale	67¼ Jan. 2	81½ Jan. 29	56 July 2	72⅜ Mar. 19
Ajax Rubber Inc	50	78,200	265,745	13	Sale	6⅜	Sale	8½	Sale	6¼ Jan. 3	10½ Jan. 11	4¼ Oct. 16	14⅞ Mar. 14
Alaska Gold Mines	10	2,200	86,600	¼	⅜	⅛	¼	⅛	¼	⅛ Jan. 3	⅛ Jan. 3	⅛ Aug. 16	⅝ Mar. 9
Alaska Juneau Gold M	10	11,400	175,900	1	1¼	1⅛	1¼	⅞	1	⅞ Jan. 30	1⅛ Jan. 3	¾ Oct. 9	1⅞ Oct. 19
All American Cables	100	500	6,543	99	100	98½	101	98	100½	100 Jan. 21	102 Jan. 22	95 Oct. 3	106 Jan. 17
Allied Chem & Dye	no par	68,800	728,243	79⅞	Sale	71	Sale	70½	Sale	68⅞ Jan. 28	74⅝ Jan. 8	59¼ Aug. 9	80 Jan. 2
Preferred	100	4,110	39,534	111⅞	Sale	109⅞	111⅞	112½	Sale	110⅛ Jan. 19	112½ Jan. 31	105¼ Aug. 16	112 Mar. 2
Allis Chalmers Mfg	100	38,800	195,200	45⅛	Sale	45⅜	Sale	49¼	Sale	45¼ Jan. 3	50½ Jan. 22	37¾ June 28	51¼ Feb. 16
Preferred	100	1,400	10,900	94½	95	89¼	93	93½	96	92⅞ Jan. 9	96¾ Jan. 17	89 Nov. 20	97½ Jan. 27

STOCKS N. Y. STOCK EXCH'GE.	Par	SALES In January	SALES 12 Months 1923.	Price about Jan. 2 1923. Bid.	Price about Jan. 2 1923. Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Amer Agricul Chem	100	44,800	201,900	31⅞	Sale	15⅞	Sale	15	Sale	14 Jan. 15	17 Jan. 2	10⅛ July 3	36⅞ Feb. 21
Preferred	100	29,700	108,150	59½	Sale	47	Sale	40½	Sale	37⅛ Jan. 29	49⅝ Jan. 9	28¼ Oct. 31	68⅞ Feb. 21
Amer Bank Note	50	1,700	9,850	78	80	95	98	101	105	98 Jan. 8	108¾ Jan. 14	77 Jan. 6	100 Nov. 26
Preferred	50	400	2,600	54¼	56	51½	54	54¼	Sale	53½ Jan. 26	54¼ Jan. 31	50½ June 29	55¼ Aug. 14
American Beet Sugar	100	15,100	152,900	38¾	Sale	41¼	Sale	42½	Sale	40½ Jan. 15	44¾ Jan. 24	25 Aug. 4	49½ Feb. 13
Preferred	100	200	2,200	73½	80	73	76	75½	Sale	75½ Jan. 31	76 Jan. 9	65 June 25	80 Feb. 15
Am Bosch Magneto	no par	22,200	337,900	42	Sale	36	Sale	34¾	Sale	32⅞ Jan. 29	38⅞ Jan. 12	22¾ Oct. 30	60 Mar. 6
Am Brake Shoe & F	no par	6,200	102,500	70¾	75	77	79	81¼	Sale	77 Jan. 3	81⅞ Jan. 7	69⅛ Sept. 13	83¼ Feb. 16
Preferred	100	200	4,800	108	109⅞	107¼	113	106	108¼	108 Jan. 7	108 Jan. 7	102 July 3	110 Feb. 14
American Can	100	677,500	6,919,040	74	Sale	104⅛	Sale	120¾	Sale	103⅛ Jan. 3	121 Jan. 31	73½ Jan. 2	107⅝ Dec. 17
Preferred	100	8,300	41,260	109¼	111¾	109¼	Sale	111¾	Sale	109 Jan. 8	111¾ Jan. 18	106 Sept. 6	115 Feb. 20
Amer Car & Foundry	100	12,100	125,750	182	Sale	162	164	171	Sale	161 Jan. 3	178 Jan. 26	148¼ July 12	189 Mar. 7
Preferred	100	1,100	6,777	121½	125	120¾	Sale	120	122¼	119 Jan. 18	121 Jan. 5	117 Sept. 17	125⅞ Jan. 18
American Chain w i		4,000	49,500	-----	-----	22⅞	Sale	22¾	Sale	22¼ Jan. 8	23⅛ Jan. 12	20⅜ June 28	25½ Mar. 29
American Chicle	no par	21,400	128,800	6⅞	Sale	16	Sale	19	Sale	16 Jan. 2	20½ Jan. 7	5¾ Jan. 30	17⅜ Nov. 7
Preferred	100	800	5,740	20	30	57	Sale	53	65	55 Jan. 19	66 Jan. 2	22 Feb. 15	65 Nov. 7
American Cotton Oil	100	------	291,600	18	Sale	-----	-----	-----	-----	-----	-----	3¾ July 11	20¾ Jan. 4
Certificates		14,800	13,500	-----	-----	11	Sale	12	Sale	11 Jan. 2	12⅜ Jan. 11	8⅝ Dec. 4	10¾ Dec. 31
Preferred ctfs		18,300	12,100	-----	-----	33¼	Sale	36½	Sale	33¼ Jan. 2	37¾ Jan. 11	26¼ Dec. 19	32⅛ Dec. 31
Amer Druggists' Synd	10	23,100	143,500	5⅞	6⅛	5⅜	Sale	6	Sale	5¼ Jan. 2	6¼ Jan. 30	4⅛ Sept. 19	7⅝ Feb. 23
American Express	100	4,280	50,006	140½	Sale	98	Sale	97	Sale	95⅛ Jan. 16	103½ Jan. 7	87 Nov. 19	143½ Mar. 2
Am For Pr ctfs 25% pd in		10,300	7,000	-----	-----	96¼	Sale	96	Sale	96 Jan. 3	96¼ Jan. 2	96 Dec. 19	97 Dec. 20
Certificates full paid		2,200	------	-----	-----	-----	-----	96	96¼	96 Jan. 4	96¾ Jan. 21	-----	-----
Amer Hide & Leather	100	19,200	63,800	11½	Sale	9½	Sale	11⅛	Sale	9⅛ Jan. 2	12⅝ Jan. 24	6⅛ Aug. 9	13¾ Mar. 7
Preferred	100	44,600	139,650	66⅞	Sale	50¾	Sale	56⅜	Sale	50½ Jan. 3	57¾ Jan. 24	29¾ Aug. 9	74¾ Mar. 7
American Ice (new)	100	13,100	160,900	105¼	Sale	88	Sale	91¼	Sale	86 Jan. 14	93 Jan. 8	78 Oct. 29	111½ Apr. 2
Preferred	100	1,400	13,250	87½	Sale	79¼	81	80	82	81 Jan. 3	82¾ Jan. 26	77¾ Oct. 30	89 Feb. 20
Amer Internat Corp	100	73,500	620,340	27⅜	Sale	24	Sale	25	Sale	22⅝ Jan. 2	25½ Jan. 31	16 Sept. 25	33½ Mar. 28
Am La France Fire Eng	10	20,000	56,400	11⅞	Sale	10⅞	Sale	10½	Sale	10½ Jan. 31	12¼ Jan. 9	10⅛ July 6	13 Mar. 1
American Linseed	100	29,400	138,700	30	Sale	18½	Sale	20¼	Sale	18½ Jan. 2	22⅜ Jan. 14	13 Oct. 30	38 Mar. 5
Preferred	100	14,000	39,400	53	56	36½	Sale	42⅛	Sale	36 Jan. 4	45 Jan. 14	28½ Oct. 30	59 Feb. 15
Am Locomotive new	100	65,400	10,800	119½	120¾	75	Sale	74¼	Sale	72⅝ Jan. 21	75½ Jan. 8	114½ Sept. 15	122 Feb. 7
Preferred	no par	1,100	894,200	-----	-----	115¾	117¾	119	120	117¾ Jan. 8	119½ Jan. 30	64¾ July 5	76¼ Dec. 27
Am Metal temp ctfs no par		6,900	240,600	52	Sale	43	Sale	44½	Sale	42⅝ Jan. 3	45½ Jan. 23	40¼ June 30	55⅞ Mar. 5
Preferred	100	500	6,350	112½	115½	108¼	Sale	104¼	Sale	108¼ Jan. 2	109 Jan. 25	106 June 27	117 Feb. 10
American Radiator	25	34,400	95,300	76	Sale	96½	Sale	94½	97	94½ Jan. 16	104½ Jan. 28	76 Jan. 2	97 Dec. 24
Preferred	100	400	500	119¾	125	121	-----	122¼	125	-----	-----	120¼ May 1	123½ Mar. 15
Amer Republics	no par	1,500	------	-----	-----	22	-----	41	Sale	25 Jan. 3	43 Jan. 19	-----	-----
Amer Rolling Mill, pref w i		1,500	23,800	-----	-----	98	Sale	103	Sale	98 Jan. 2	103 Jan. 31	96 Aug. 8	100⅛ Jan. 23
Amer Safety Razor	25	9,600	276,050	7⅜	Sale	6½	Sale	6⅛	Sale	6⅛ Jan. 31	6⅞ Jan. 9	4⅞ June 27	9⅛ Feb. 19
Am Ship & Comm	no par	46,800	266,800	20⅜	Sale	11⅝	Sale	14¼	Sale	11⅝ Jan. 2	15⅛ Jan. 9	10⅜ July 2	21⅜ Jan. 5
Amer Smelt & Refin	100	60,000	709,300	56⅞	Sale	58⅞	Sale	59½	Sale	57½ Jan. 14	60⅞ Jan. 8	51¼ Oct. 27	69½ Mar. 2
Preferred	100	10,300	35,934	98¾	Sale	96	Sale	99½	Sale	96 Jan. 2	100¼ Jan. 24	93 June 27	102⅜ Mar. 6
American Snuff	100	1,100	14,210	142½	149	135	137½	142	142½	136 Jan. 8	144¾ Jan. 28	130 June 30	152¼ Feb. 16
Preferred	100	100	218	-----	-----	-----	100	-----	100	97 Jan. 16	97 Jan. 16	92⅞ Nov. 13	101 Mar. 8
Am Steel Foundries ctfs	33⅓	26,700	386,670	37½	Sale	38¼	Sale	38⅜	Sale	37 Jan. 3	39 Jan. 26	31⅝ July 2	40⅞ Mar. 21
Preferred	100	1,100	15,100	103	105⅛	102	104	103⅞	Sale	102 Jan. 3	104⅛ Jan. 28	97⅞ Aug. 14	105¼ Feb. 9
American Sugar Refin	100	39,100	364,050	79⅞	Sale	55⅛	Sale	56⅜	Sale	54¼ Jan. 3	58⅜ Jan. 11	48 Oct. 27	85 Feb. 13
Preferred, new	100	3,300	25,750	108½	Sale	94	98	98¼	98½	96½ Jan. 7	99½ Jan. 18	92 Dec. 26	108¾ Jan. 3
Am Sumatra Tobacco	100	39,400	125,200	28½	Sale	21⅞	Sale	24	Sale	20¾ Jan. 2	28½ Jan. 9	16 July 2	36⅜ Feb. 14
Preferred	100	2,300	4,500	55⅛	59⅛	52	64	54	65	59⅛ Jan. 4	69 Jan. 16	32½ July 11	65¾ Feb. 13
Am Teleg & Cable	100	1,100	7,350	-----	-----	40	43	42¾	Sale	41 Jan. 12	43½ Jan. 8	40 Dec. 3	58½ Feb. 21
Amer Teleph & Teleg	100	32,540	449,200	123⅝	Sale	125¼	Sale	128¾	Sale	125⅛ Jan. 2	129½ Jan. 14	119⅛ June 29	128¾ Dec. 14
American Tobacco	100	23,700	180,000	154	Sale	149½	Sale	153¼	Sale	148⅛ Jan. 3	157 Jan. 28	140¼ July 3	161¾ Feb. 13
Preferred, new	100	3,100	38,000	108¾	Sale	101⅜	Sale	102⅜	102½	101⅜ Jan. 2	102½ Jan. 30	100⅛ Nov. 27	105⅞ Mar. 3
Common Stock B	100	21,300	180,250	152⅜	Sale	147⅛	Sale	151⅞	Sale	147 Jan. 14	153 Jan. 28	140 May 21	159¾ Feb. 9
Am Wat Wks & E v t c	100	4,700	109,900	28¼	Sale	40	41½	42¼	Sale	40½ Jan. 3	43⅛ Jan. 8	27½ Jan. 29	44¾ Apr. 26
1st pref (7%) v t c	100	1,100	22,200	85¼	86¼	89½	90¼	91	91½	90⅜ Jan. 4	91½ Jan. 21	85¼ July 3	93 Jan. 16
Partic pref (6%) v tc	100	6,200	129,525	48½	Sale	66¼	Sale	67	67½	66⅛ Jan. 3	68⅞ Jan. 7	48½ Jan. 3	67½ Dec. 27
Amer Wholesale, pref	100	900	3,400	-----	-----	89	93	97	100	92 Jan. 5	98 Jan. 17	93¼ Jan. 2	98¼ Jan. 31
Amer Woolen	100	152,400	1,401,100	95	Sale	73⅞	Sale	71½	Sale	69¼ Jan. 30	78⅞ Jan. 11	65 Oct. 27	109⅝ Mar. 21
Preferred	100	5,800	52,070	110⅜	Sale	98½	100¼	101	Sale	100 Jan. 4	102⅝ Jan. 19	96⅝ Oct. 27	111¾ Jan. 3
Am Writing Paper, pf	100	7,800	91,200	27	Sale	2⅞	Sale	3¼	3½	2⅝ Jan. 2	4 Jan. 7	1⅛ Dec. 14	34 Mar. 7
Certificates		1,000	4,100	-----	-----	2¼	Sale	2½	3	2¼ Jan. 2	3 Jan. 5	1 Dec. 27	2⅛ Dec. 31
Amer Zinc, Lead & Sm	25	5,100	51,780	16	16½	8½	Sale	9¾	Sale	8 Jan. 5	10¼ Jan. 26	6⅛ Oct. 30	19¼ Feb. 16
Preferred	25	5,900	22,300	48	52	27½	29¼	32	Sale	29 Jan. 4	34⅞ Jan. 14	24¾ Dec. 24	58¼ Feb. 27
Anaconda Copper	50	122,100	2,754,210	50⅛	Sale	36⅞	Sale	38¼	Sale	36⅝ Jan. 15	39 Jan. 28	32⅜ Oct 29	53½ Mar. 6
Armour (Del) pref	10	5,900	18,400	-----	-----	92¼	Sale	93	Sale	92¼ Jan. 2	93⅛ Jan. 24	88¾ Oct. 19	94¼ Dec. 8
Arnold Constable		11,500	133,800	-----	-----	13	Sale	12½	Sale	12⅛ Jan. 29	15 Jan. 9	10½ Nov. 7	18¾ Oct. 3
Art Metal Construction	10	900	4,000	-----	16¼	15⅞	17	15¾	16¼	16 Jan. 4	16⅛ Jan. 4	15 Sept. 27	18 Mar. 3
Assets Realization	10	4,700	9,400	1	Sale	⅜	⅝	⅜	½	⅜ Jan. 4	⅞ Jan. 11	⅛ Nov. 27	1 Jan. 2
Associated Dry Goods	100	26,400	581,000	65¼	Sale	81	Sale	90	Sale	79 Jan. 15	91 Jan. 31	62¼ Jan. 5	89 Mar. 19
1st preferred	100	1,500	9,516	83	Sale	85	86	88¾	Sale	85 Jan. 15	88¾ Jan. 31	82 Nov. 2	89 Feb. 13
2d preferred	100	1,900	6,434	83	90	89	Sale	93	94	89 Jan. 2	93 Jan. 24	84 Oct. 26	93½ Feb. 26
Associated Oil, new	25	163,740	100,125	-----	-----	29½	Sale	33½	Sale	28½ Jan. 10	34⅛ Jan. 31	24⅞ Oct. 31	29½ Dec. 26
Atlantic Fruit	no par	5,600	53,600	2	Sale	1⅞	Sale	1½	Sale	1⅛ Jan. 15	1⅞ Jan. 2	½ Nov. 15	3½ Feb. 14
Col Tr Co ctfs of dep		12,500	50,025	-----	-----	1½	Sale	1½	Sale	1⅛ Jan. 15	1⅞ Jan. 8	¾ Nov. 15	2⅞ Feb. 14
Atl Gulf & W I SS Lines	100	36,700	387,600	22	Sale	15	Sale	17	Sale	13⅜ Jan. 2	17 Jan. 31	9¼ July 5	34 Mar. 19
Preferred	100	9,800	75,470	16	18	12⅞	Sale	15	Sale	12½ Jan. 19	16 Jan. 30	6¾ July 3	27 Mar. 19
Atlantic Refining	100	12,900	62,210	119	Sale	132	Sale	139	Sale	128¾ Jan. 4	140⅛ Jan. 31	99⅜ Sept. 18	153½ Jan. 10
Preferred	100	500	6,200	119	120	117	118	117	117¾	117 Jan. 23	117⅞ Jan. 10	115 May 2	120 Jan. 18
Atlas Powder	100	------	3,500	145	155	-----	-----	-----	-----	-----	-----	150 Apr. 3	177 Apr. 23
6% cum preferred		------	3,606	87	90	85	89½	83½	87	-----	-----	82⅞ Aug. 1	90¼ Jan. 13
New	no par	900	11,700	-----	-----	52	54	54¼	Sale	52¼ Jan. 4	54¼ Jan. 31	51 July 2	57¾ Aug. 28
Atlas Tack Corp	no par	2,800	42,400	15¾	Sale	9½	Sale	10	Sale	9¼ Jan. 8	11⅛ Jan. 19	7¾ Dec. 29	20½ Feb. 14
Austin, Nichols & Co	no par	25,900	255,400	35	Sale	28½	Sale	27	Sale	25½ Jan. 23	30 Jan. 9	17 July 6	35½ Jan. 12
Preferred	100	1,600	6,330	89	Sale	87	Sale	87	88½	86 Jan. 4	88¼ Jan. 24	78¾ June 21	89½ Jan. 23
Auto Knit Hosiery	no par	6,500	167,000	-----	-----	7¾	Sale	6¼	Sale	6¼ Jan. 31	8½ Jan. 2	6⅝ Dec. 22	28¼ Apr. 18
Auto Sales Corp	50	300	7,500	1½	4	2½	3	2¾	3¼	3 Jan. 7	3 Jan. 7	2 Jan. 26	4½ Feb. 23
Preferred	50	500	6,073	11¾	12	10	11½	10	13¼	11⅜ Jan. 4	12 Jan. 28	11 July 12	14½ Feb. 27
Baldwin Locomotive	100	422,000	6,072,900	139¾	Sale	125½	Sale	125⅛	Sale	121¼ Jan. 21	127⅝ Jan. 11	110½ Aug. 4	144¼ Mar. 19
Preferred	100	1,400	5,950	112	112⅛	111	-----	115	116⅛	111 Jan. 4	112½ Jan. 12	111 Apr. 2	116¾ Jan. 4
Barnet Leather	no par	1,000	6,800	42	45	24	30	26¼	35	26 Jan. 9	26¼ Jan. 30	20½ Dec. 20	55 Feb. 16
Barnet Leather, pref	100	------	1,100	-----	-----	80	90	82	85	-----	-----	82 Dec. 5	99 Mar. 16
Barnsdall Corp, Class A	25	66,100	205,825	32¾	Sale	16	Sale	18	Sale	15⅛ Jan. 7	18¾ Jan. 18	9⅞ Aug. 23	35 Mar. 23
Class B	25	7,200	57,700	20	Sale	10⅜	10¾	13⅝	Sale	10 Jan. 7	13¾ Jan. 18	6 Oct. 31	22 Jan. 2
Batopilas Mining	20	2,200	82,600	½	Sale	⅛	Sale	⅛	¼	⅛ Jan. 2	¼ Jan. 17	⅛ July 2	⅝ Aug. 31
Bayuk Bros	no par	2,300	39,000	51	Sale	57	Sale	55	Sale	53¼ Jan. 30	59 Jan. 5	50 June 21	62¼ Apr. 4
Preferred		------	6,100	-----	-----	90	99	96	98½	-----	-----	95 Oct. 11	124⅛ Apr. 4
Beech Nut Packing	20	25,850	384,150	52½	Sale	107	-----	57½	Sale	53⅛ Jan. 5	58½ Jan. 31	48⅛ Dec. 13	84¼ Mar. 27
Bethlehem Steel Corp	100	228,000	1,639,115	61	Sale	53⅞	Sale	59	Sale	53 Jan. 3	60 Jan. 30	41¾ June 29	70 Mar. 3
7% preferred		13,900	46,432	95	Sale	91	Sale	94¾	Sale	90½ Jan. 9	95 Jan. 29	87 July 2	97½ Mar. 9
Cum conv 8% pref	100	300	26,525	108	110	103	108	107	109	107 Jan. 29	109 Jan. 30	100¼ June 21	111¼ Mar. 12
Blumenthal, pref	100	400	2,100	-----	-----	90	93¼	93	94	93 Jan. 21	93 Jan. 21	89 Nov. 7	98 May 10
Booth Fisheries	no par	12,900	60,300	4¾	5½	6	Sale	5¾	6	6 Jan. 2	7⅛ Jan. 9	3¾ Oct. 25	7⅛ Jan. 18
1st preferred	100	400	1,140	-----	-----	38	40	38	42	40 Jan. 3	42⅛ Jan. 10	25 Aug. 8	60 Oct. 6
British Empire Steel	100	100	6,700	8	9½	3⅝	4⅝	4⅛	Sale	4⅛ Jan. 31	4⅛ Jan. 31	3 Dec. 11	9⅞ Mar. 2
1st preferred	100	------	3,400	70	75	-----	-----	52	-----	-----	-----	52¼ Dec. 11	69½ Feb. 15
2d preferred	100	2,800	16,000	24½	-----	15⅛	Sale	13¼	Sale	13¼ Jan. 31	15⅞ Jan. 11	12⅛ Dec. 10	26½ Feb. 20
Brooklyn Edison, Inc	100	16,510	177,700	114½	Sale	111	Sale	114	Sale	111 Jan. 2	115¾ Jan. 9	104¼ May 22	121½ Feb. 9
Bklyn Union Gas	100	13,900	61,700	113	Sale	120¼	Sale	124	Sale	119¼ Jan. 3	129⅝ Jan. 23	103½ May 11	128 Feb. 7
Brown Shoe, Inc	100	1,800	97,350	57	61	47½	50	47½	49	49¼ Jan. 3	53½ Jan. 9	41⅜ Oct. 29	65⅞ Apr. 2
Preferred	100	200	6,600	-----	-----	90½	91	89	92	91 Jan. 11	91 Jan. 11	85 Oct. 26	99 Jan. 15
Brunsw'k Term & Ry Sec	100	16,700	6,450	-----	-----	1	1⅜	2½	3	1 Jan. 3	4¼ Jan. 17	⅞ Nov. 27	2⅝ Jan. 25
Burns Bros	100	3,100	116,900	144	Sale	104½	Sale	106½	Sale	104 Jan. 3	107¾ Jan. 18	100 Sept. 29	144¾ Mar. 23
Preferred	100	600	8,700	-----	-----	93	97½	96⅛	97½	95¾ Jan. 7	97 Jan. 30	94 Sept. 17	109⅜ June 15
Prior preferred	100	------	900	-----	-----	120	-----	118¼	-----	-----	-----	118¼ July 3	120 Feb. 6
New Class B common		3,600	119,600	43	Sale	24¾	Sale	24½	Sale	24 Jan. 3	25¼ Jan. 28	21½ Sept. 29	43 Jan. 2
Bush Term Bldgs, pref	100	200	2,000	-----	-----	88	91	90¼	93½	88¼ Jan. 23	91¼ Jan. 28	89¼ Nov. 5	96½ Mar. 2
Butte Cop & Zinc v t c	5	20,600	423,300	10	Sale	5⅛	Sale	5¾	Sale	5 Jan. 3	6¼ Jan. 29	4¼ Oct. 27	11¾ Feb. 14
Butterick	100	16,300	59,900	18	Sale	18⅜	19	22½	Sale	19 Jan. 3	23⅜ Jan. 23	13¼ June 21	22 Aug. 18
Butte & Sup Mining	10	25,400	265,400	52	Sale	15⅛	Sale	18¼	Sale	15⅛ Jan. 2	19⅞ Jan. 28	12⅞ Oct. 1	37⅞ Mar. 1
Caddo Cent Oil & Ref	no par	20,800	95,100	6¾	Sale	2⅛	Sale	3⅜	Sale	2 Jan. 2	4¼ Jan. 19	1¼ Nov. 3	9⅛ Feb. 16
Calif Packing Corp	no par	19,800	86,500	83	Sale	83	Sale	86¾	Sale	82 Jan. 14	87⅛ Jan. 31	77 Aug. 4	87 Feb. 9

STOCKS N. Y. STOCK EXCH'GE.	SALES In January	SALES 12 Months 1923.	Price about Jan. 2 1923. Bid.	Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE FOR YEAR 1923. Lowest. Sale Prices.		Highest. Sale Prices.	
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Calif Petroleum new__100	244,200	135,100	94¾	Sale	26⅞	Sale	28	Sale	24¾	Jan. 4	28¾	Jan. 30	90½	Sept. 27	110½	May 29
Preferred__25	9,400	1,541,700	-----	-----	101⅜	Sale	107	Sale	99½	Jan. 4	107	Jan. 31	17⅛	Sept. 19	29⅜	May 31
Callahan Zinc-Lead__10	21,900	644,300	10	Sale	4⅝	Sale	5⅛	Sale	4⅝	Jan. 2	5⅞	Jan. 9	3¾	Oct. 29	12⅝	Feb. 20
Calumet & Arizona Mg_10	4,800	30,020	55	60	43¼	44	45	49	43⅞	Jan. 7	49⅛	Jan. 24	42	Oct. 26	66	Mar. 1
Calumet & Hecla, new_25	1,300	7,500	-----	-----	18⅞	Sale	18¼	Sale	17¾	Jan. 22	19¼	Jan. 10	17⅛	Oct. 30	20½	Oct. 2
Carson Hill Gold__1	1,100	7,000	6½	7½	2	4	2⅞	Sale	2½	Jan. 16	3⅜	Jan. 22	1½	Dec. 17	9⅝	Feb. 19
Case (J I) Plow__no par	4,400	14,750	3	Sale	½	¾	1	1¼	¾	Jan. 8	1½	Jan. 11	¼	Oct. 22	4¾	Feb. 21
Case (J I) Thresh Mach 100	3,600	9,500	20	29½	24	Sale	25	26½	24	Jan. 2	27½	Jan. 26	17	Dec. 22	42	Mar. 22
Case (JI) Thresh M pfctf 100	500	10,300	71¾	Sale	69	75	74½	77	75	Jan. 9	77	Jan. 11	65	Oct. 17	85	Apr. 9
Central Leather__100	53,200	486,500	33¼	Sale	13⅝	Sale	15⅛	Sale	13⅜	Jan. 2	17⅜	Jan. 18	9⅝	Nov. 23	40½	Mar. 7
Preferred__100	47,100	1,247,995	68½	Sale	38	Sale	38	Sale	37½	Jan. 29	44⅝	Jan. 8	28⅛	Nov. 23	79¾	Mar. 17
Century Rib Mills__	10,200	29,700	-----	-----	28½	30	31⅛	Sale	27½	Jan. 26	33¼	Jan. 30	28	June 21	36⅞	Apr. 9
Preferred__100	600	500	-----	-----	90	97½	94	95	91	Jan. 29	95	Jan. 30	91½	Oct. 17	98½	Mar. 29
Cerro de Pasco Cop_no par	18,400	610,100	45½	Sale	45¾	Sale	46¼	Sale	44¾	Jan. 21	48¼	Jan. 26	36½	Oct. 24	50½	Mar. 28
Certain-Teed Prod__no par	3,800	10,200	41	46	-----	30	30	Sale	30	Jan. 5	36½	Jan. 15	23	July 18	45	Mar. 14
1st preferred__100	100	------	-----	-----	-----	-----	75	80	76	Jan. 29	76	Jan. 29	-----	-----	-----	-----
Chandler M Car (The) no par	87,200	753,300	67⅞	Sale	66½	Sale	63	Sale	59⅛	Jan. 21	66½	Jan. 2	43	Oct. 13	76	Mar 14
Chic Pneumatic Tool__100	2,552	150,400	83⅝	Sale	83	Sale	82½	83	82¾	Jan. 7	84	Jan. 8	75½	June 20	90¾	Mar. 21
Chile Copper__25	75,900	1,298,800	27⅞	Sale	27⅝	Sale	27¾	Sale	27	Jan. 12	28¼	Jan. 2	24⅛	June 20	30⅜	Mar. 1
Chino Copper__5	49,000	473,000	27	Sale	17⅝	Sale	18	Sale	17¼	Jan. 21	20	Jan. 5	14¾	Aug. 30	31⅞	Mar. 2
Cluett, Peabody & Co_100	14,600	83,800	69½	Sale	73¾	Sale	75	Sale	70¼	Jan. 14	75½	Jan. 30	60	July 2	76¼	Mar. 28
Preferred__100	700	5,300	100	103	91	93	102	105½	100½	Jan. 29	105½	Jan. 22	99¼	Oct. 31	110	Feb. 5
Coca Cola__no par	31,800	645,600	80	Sale	77½	Sale	75⅞	Sale	72½	Jan. 21	77½	Jan. 2	65¼	Oct. 27	83⅜	June 8
Preferred__	400	9,600	93	94	91	93	92½	93	91½	Jan. 8	92⅝	Jan. 25	92½	June 22	99	June 4
Colorado Fuel & Iron__100	50,500	344,700	27¼	Sale	24	25½	28½	Sale	27¼	Jan. 29	29¼	Jan. 25	20	Oct. 30	35⅜	May 31
Preferred__100	------	2,400	-----	-----	99	109	95	-----	-----	-----	-----	-----	102	Mar. 10	102	Mar. 10
Columbia G & E, w i no par	75,900	232,100	-----	-----	35¼	Sale	36	Sale	34¾	Jan. 15	36½	Jan. 8	30¼	June 28	37¾	Apr. 19
Columbian Carbon__	51,000	60,500	-----	-----	49½	Sale	53	Sale	49⅜	Jan. 2	55⅜	Jan. 18	41	Oct. 19	51⅛	Dec. 28
Commercial Solvents A__	2,700	16,550	43	47	40½	42½	45¼	Sale	43½	Jan. 11	45½	Jan. 30	25	Apr 19	46	Feb. 19
B__	2,700	11,500	30	45	33	37	34	36	33	Jan. 15	39¼	Jan. 11	15	Apr 21	40	Dec. 12
Computing-Tab-Rec no par	47,600	297,430	68½	70	94⅝	Sale	100⅜	Sale	91⅞	Jan. 14	100½	Jan. 31	67	June 30	97¼	Dec. 29
C Congoleum Co__no par	170,900	12,400	-----	-----	45	Sale	55½	Sale	45	Jan. 2	57¼	Jan. 7	44½	Dec. 20	45½	Dec. 27
Conley Tin Foil__	700	25,300	-----	-----	10¾	12⅝	11	12	11	Jan. 19	12	Jan. 21	9½	Dec. 5	22¼	Jan. 26
Consolidated Cigar_no par	34,000	150,980	38	Sale	21	Sale	17⅞	Sale	16¾	Jan. 31	22⅛	Jan. 14	14⅝	Dec. 24	39⅛	Jan. 3
Preferred__100	7,500	6,400	81	84¼	63½	67	70½	Sale	69¼	Jan. 3	84	Jan. 15	60	Dec. 20	83	Feb. 17
Cons Distributors__no par	5,500	3,600	-----	-----	-----	⅛	¼	⅜	⅛	Jan. 11	⅜	Jan. 14	⅛	June 6	⅜	Jan. 30
Consolidated Gas w i__	287,600	2,675,100	60⅝	Sale	61¾	Sale	65¾	Sale	60⅞	Jan. 2	67¾	Jan. 23	56¾	July 2	69⅜	Feb. 6
Consol Textile__no par	68,200	2,758,200	11⅜	Sale	6¼	Sale	7	Sale	6	Jan. 2	8	Jan. 5	6	Oct. 30	14½	Feb. 9
Continental Can Inc pf_100	800	7,800	-----	-----	105	Sale	106	108	104½	Jan. 26	108¼	Jan. 8	102¼	June 7	110¼	Feb. 21
Continental Can w i__	252,800	1,810,200	44½	Sale	55¾	Sale	57⅜	Sale	53½	Jan. 15	60	Jan. 8	42⅞	May 7	57⅜	Dec. 24
Continental Insurance__25	1,700	13,435	91	96	90	94½	94	95	92	Jan. 10	97¼	Jan. 18	90	Aug. 9	104	Jan. 31
Continental Motors__	36,100	473,100	11	Sale	7⅛	Sale	7⅛	Sale	7⅛	Jan. 2	8	Jan. 16	5	Oct. 24	12¼	Jan. 19
Corn Products Refin__100	156,700	2,175,540	129	Sale	157⅞	Sale	181¾	Sale	152⅜	Jan. 4	187⅝	Jan. 28	114⅜	July 5	160½	Dec. 26
Preferred__100	1,700	10,650	119	121	119½	122	119¾	Sale	117	Jan. 28	120½	Jan. 7	115½	Nov. 1	122⅛	Feb. 24
New w i__	258,700	------	-----	-----	-----	-----	36½	Sale	31½	Jan. 15	37⅞	Jan. 28	-----	-----	-----	-----
Cosden & Co__no par	205,560	3,503,000	54⅛	Sale	36	Sale	37⅛	Sale	34⅜	Jan. 3	38⅜	Jan. 26	22¾	Sept. 19	62¼	Mar. 9
Preferred__	800	21,600	101	Sale	92¾	Sale	91¾	92½	91¼	Jan. 22	92¾	Jan. 2	83¼	Oct. 31	109⅛	Feb. 14
Crex Carpet__100	------	7,560	25	35	20½	23	18	24	-----	-----	-----	-----	20	Dec. 28	30½	May 16
Crucible Steel of Amer_100	94,600	2,355,600	71¼	Sale	66⅞	Sale	67¼	Sale	65½	Jan. 15	68½	Jan. 10	57½	Sept. 27	84½	Mar. 21
Preferred__100	1,000	14,961	88¼	Sale	88	90½	89	91	89⅞	Jan. 9	90½	Jan. 17	85¾	Aug. 6	94½	Mar. 5
Cuba Cane Sugar__no par	67,200	782,150	13½	Sale	15⅜	Sale	16⅛	Sale	14½	Jan. 15	17⅛	Jan. 25	8½	Aug. 1	20	Feb. 13
Preferred__100	145,200	1,311,100	39⅞	Sale	62¼	Sale	66½	Sale	60⅞	Jan. 4	68½	Jan. 25	33½	Aug. 4	65½	Dec. 26
Cuban Amer Sugar__10	124,250	1,353,600	25⅞	Sale	33⅞	Sale	35⅞	Sale	33	Jan. 4	36½	Jan. 26	23	Aug. 1	37⅜	Feb. 13
Preferred__100	1,900	13,100	101	101½	96½	98½	96½	98	96	Jan. 4	98⅞	Jan. 15	92	July 12	106	Apr. 5
Cuban Dominion Sugar__†	17,900	249,168	-----	-----	7	7⅜	7	Sale	6½	Jan. 22	7⅛	Jan. 19	3	July 2	12¼	Mar. 15
Preferred__100	6,300	165,090	-----	-----	44	47⅜	49	50⅜	47	Jan. 3	51	Jan. 17	30	Aug. 28	58½	Mar. 20
Cuyamel Fruit__	41,900	196,800	-----	-----	70	Sale	71¾	Sale	70	Jan. 2	74½	Jan. 3	54½	July 6	72½	Dec. 24
Davison Chem v t c_no par	399,350	2,366,150	32¾	Sale	66	Sale	52⅞	Sale	48	Jan. 29	69½	Jan. 8	20⅜	May 21	81¼	Dec. 13
Rights__	73,400	68,850	-----	-----	-----	-----	1¾	Sale	1	Jan. 28	5	Jan. 14	⅛	Sept. 20	2⅛	Sept. 20
DeBeers Cons Mines no par	2,100	43,800	24⅝	Sale	18¾	Sale	18⅞	20	18⅜	Jan. 17	18⅞	Jan. 2	18¾	Dec. 21	28	Mar. 1
Deere & Co pref__100	1,700	7,650	-----	-----	62	Sale	70	73	62	Jan. 2	76	Jan. 10	60¼	Aug. 29	73½	Jan. 17
Detroit Edison__100	5,000	28,870	107⅝	Sale	105¾	Sale	104½	106½	101¼	Jan. 30	108¼	Jan. 10	100¼	June 26	111	Feb. 17
Devoe&Raynolds 1st pf 100	------	900	-----	-----	90¼	-----	93⅛	98⅛	-----	-----	-----	-----	90	July 3	96	June 23
Dome Mines Ltd, New__*	44,800	32,300	-----	-----	19½	Sale	17⅞	Sale	17	Jan. 30	20¼	Jan. 7	17⅞	Nov. 7	20¼	Nov. 30
Douglas Pectin__no par	2,300	28,100	-----	-----	11¼	11¾	11½	12	11	Jan. 7	111¾	Jan. 11	11	Oct. 17	14¼	June 14
Duquesne Light, 1st pf_100	2,300	11,200	-----	-----	102½	103	105	106¾	103	Jan. 4	106¾	Jan. 29	101	Sept. 29	103¾	Dec. 12
Durham Hosiery Mills B 50	100	1,554	-----	-----	8	12	8	18¼	-----	-----	-----	-----	7¾	Dec. 31	18	Jan. 5
Preferred__100	140	1,755	-----	-----	55	80	56¼	85	56	Jan. 18	56	Jan. 18	55	Dec. 10	80	Apr. 14
Eastman Kodak__100	16,600	294,820	90	Sale	109½	Sale	111	111¾	108⅛	Jan. 14	112½	Jan. 8	89¾	Jan. 2	115¾	Apr. 20
Preferred__100	------	500	-----	-----	108	-----	108	-----	-----	-----	-----	-----	108½	Sept. 26	114¾	Apr. 3
Eaton Axle & Spring_no par	5,500	64,200	-----	-----	22	Sale	23⅜	Sale	22¾	Jan. 3	24⅛	Jan. 8	20	Oct. 31	27	July 24
E I du Pont de Nem & Co 100	103,300	1,306,400	111½	Sale	131¾	Sale	139¾	Sale	128½	Jan. 14	140	Jan. 31	106¼	Jan. 17	148½	Apr. 28
6% Cumul pref__100	1,600	23,800	86	Sale	86	Sale	85	86	85½	Jan. 14	87	Jan. 11	81½	Apr. 12	89¼	Apr. 10
Electric Stor Battery__100	18,100	481,500	57⅞	Sale	60¼	61	61¼	Sale	59½	Jan. 15	62½	Jan. 5	52	July 5	67⅛	Mar. 21
Elk Horn Coal Corp__50	2,200	59,200	20¾	Sale	12¼	12⅞	12½	13	12¼	Jan. 10	12¾	Jan. 8	12¼	Dec. 31	20¾	Jan. 2
Preferred__50	300	1,784	35	40	-----	-----	23¾	35	23⅝	Jan. 10	25	Jan. 12	20	Dec. 28	36	Jan. 6
Emerson-Brantingham 100	3,400	17,900	6	7	1	1½	2⅜	2½	1½	Jan. 3	3⅛	Jan. 9	⅝	Dec. 19	7½	Feb. 20
Preferred__100	2,100	14,300	25	25¾	9	11	13	14¼	10¾	Jan. 4	15	Jan. 9	6½	Dec. 4	30½	Feb. 21
Endicott-Johnson__50	19,000	309,770	93½	Sale	65½	Sale	64½	Sale	63½	Jan. 30	67½	Jan. 16	58⅞	Oct. 29	94¼	Jan. 2
Preferred__100	700	9,400	117	Sale	113¼	Sale	114⅞	118	113	Jan. 3	115	Jan. 17	110	Oct. 29	118	Jan. 3
Exchange Buffet Corp__	400	30,500	26½	27½	20	23	21	23	22	Jan. 11	22⅜	Jan. 12	19⅞	Dec. 4	31	Jan. 10
Fairbanks Co (The)__25	100	4,100	5	15	3	7	4⅛	7	4½	Jan. 15	4½	Jan. 15	3	Dec. 26	13	Feb. 14
Fam Players-Lasky_no par	164,500	1,268,000	91¾	Sale	71½	Sale	66¼	Sale	61	Jan. 29	72½	Jan. 17	52	Oct. 27	93	Jan. 2
Preferred__100	3,000	38,500	98	Sale	89⅜	Sale	88	90½	87⅞	Jan. 29	91⅞	Jan. 14	82	Oct. 29	99¾	Feb. 14
Federal Min & Smelt__100	500	13,300	9½	Sale	9½	10½	9	11	9⅛	Jan. 10	11⅛	Jan. 24	5	June 5	13	Nov. 9
Preferred__100	7,700	76,600	47¾	Sale	41½	Sale	45¾	Sale	41½	Jan. 2	47¾	Jan. 24	34¼	June 4	60½	Feb. 13
Fidelity Phenix Fire Ins__	905	15,419	101	106	119	123½	125	128	118½	Jan. 4	127	Jan. 19	102⅜	Jan 9	138	Feb. 21
Fifth Ave Bus__no par	163,000	338,075	10¼	Sale	9¾	Sale	12⅛	Sale	9½	Jan. 3	13⅜	Jan. 16	7¼	Sept. 21	10⅜	Jan. 2
Fisher Body Corp__no par	7,600	60,636	206¼	Sale	165	167	172	Sale	165	Jan. 11	174	Jan. 4	140	July 3	212¼	Jan. 11
Fisher Body Ohio, pref_100	500	30,300	97⅝	Sale	97	99	97½	98½	98	Jan. 29	98½	Jan. 10	94	July 3	102⅜	Jan. 14
Fisk Rubber__25	57,700	401,450	13¼	Sale	8⅜	Sale	9⅛	Sale	8¼	Jan. 3	10¾	Jan. 16	5⅞	Oct. 19	16½	Feb. 13
1st preferred__100	1,400	------	-----	-----	-----	-----	61½	62½	61	Jan. 23	65	Jan. 24	-----	-----	-----	-----
Fleischmann Co__†	58,600	507,500	-----	-----	44¼	Sale	49⅜	Sale	44¼	Jan. 2	50⅜	Jan. 29	37⅜	Feb 17	47¼	May 4
Foundation Co__	2,000	112,700	-----	-----	66	68	66½	Sale	66½	Jan. 31	68¾	Jan. 5	58½	Oct. 29	78⅜	July 20
Freeport Texas Co__no par	38,600	470,900	21	Sale	12¾	Sale	10½	Sale	10¼	Jan. 30	13⅞	Jan. 7	9½	July 2	22	Jan. 13
Gardner Motor__	1,700	19,400	-----	-----	6	Sale	6	6¼	6	Jan. 2	7	Jan. 9	5	Dec. 18	14¾	Apr. 26
Gen'l Am Tank Car no par	5,600	75,775	64	69	46	Sale	45⅜	Sale	43½	Jan. 14	46¼	Jan. 2	38½	Oct. 29	71⅞	Feb. 20
7% preferred__100	700	11,130	101⅝	Sale	95	97	92	94	92¼	Jan. 17	94⅜	Jan. 17	86	Nov. 23	103½	Mar. 13
General Asphalt__100	102,900	1,139,400	49⅞	Sale	40	Sale	42½	Sale	39⅛	Jan. 4	46⅛	Jan. 17	23	Aug. 9	54	Mar. 7
Preferred__100	3,000	46,600	80½	Sale	72½	Sale	73	79	71¾	Jan. 3	76½	Jan. 14	60	Sept. 27	83	Mar. 7
Gen Baking Co__no par	5,700	19,950	68	-----	95	Sale	105	Sale	93	Jan. 12	110	Jan. 28	72	July 18	103⅛	Nov. 9
Preferred__no par	------	500	-----	-----	110½	-----	110½	-----	-----	-----	-----	-----	108	Jan 8	112½	May 17
General Cigar, Inc__100	18,200	158,210	82½	Sale	96½	Sale	91	Sale	91	Jan. 30	97¾	Jan. 10	80⅛	June 28	97½	Dec. 24
Deben pref (7%)__100	1,500	5,550	104½	Sale	104½	106½	106	Sale	106	Jan. 3	107	Jan. 11	104¼	Nov. 14	110	Apr. 2
Preferred__100	------	3,850	104½	106	100	108	103⅝	108	-----	-----	-----	-----	103	Dec. 15	110	Feb. 20
General Electric__100	158,459	383,624	182¾	Sale	196	Sale	215	Sale	193½	Jan. 3	223½	Jan. 26	167⅝	Sept. 21	202¼	Dec. 11
Special when issued__	22,567	234,671	11¾	Sale	10⅞	Sale	11	Sale	10¾	Jan. 2	11⅛	Jan. 21	10¼	Oct. 19	12	Jan. 2
Gen Motors Corp__no par	553,700	3,889,980	14⅞	Sale	15⅛	Sale	15¾	Sale	14⅝	Jan. 28	16	Jan. 31	12¾	June 28	17½	Apr. 18
Preferred__100	1,750	15,640	83½	85½	81¼	82½	82	84	81⅛	Jan. 4	83	Jan. 10	79	July 10	89	Apr. 17
6% debenture stock_100	7,600	84,520	84½	Sale	81¼	Sale	82¾	Sale	81	Jan. 14	83¼	Jan. 11	78¾	July 17	90	Apr. 7
7% debenture stock 100	1,400	48,680	97¼	Sale	98½	99	99	99¾	98	Jan. 7	99½	Jan. 17	93¾	Oct. 30	105	Apr. 10
General Refractors__no par	7,100	4,600	-----	-----	52¼	Sale	52¾	Sale	51½	Jan. 11	55	Jan. 18	52	Dec. 28	55⅞	Dec. 14
Gimbel Brothers__	13,000	101,000	40⅛	41½	49½	Sale	49	Sale	47⅞	Jan. 30	51¼	Jan. 10	39½	June 27	51½	Apr. 24
Preferred__	3,343	25,040	97	Sale	99	Sale	100½	Sale	99	Jan. 2	101	Jan. 9	96⅞	Jan 2	102¼	Feb. 8
Glidden & Co__no par	24,200	45,920	10	10¼	8½	9	12⅝	Sale	8⅝	Jan. 9	10¾	Jan. 12	6	Sept. 22	12⅜	Feb. 9
Goldwyn Pictures__	------	251,150	4⅞	Sale	-----	-----	-----	-----	-----	-----	-----	-----	3½	June 28	7⅞	Mar. 9
New__	8,054	44,877	-----	-----	9	Sale	9½	Sale	9	Jan. 2	12	Jan. 9	8	Nov. 5	22⅛	June 5
Goodrich (B F)__no par	18,700	205,700	36⅛	Sale	22¾	Sale	24	Sale	22¼	Jan. 2	26¾	Jan. 10	17⅜	Oct. 23	41⅛	Mar. 22
Preferred__100	3,000	49,200	83	85½	73	75½	77⅝	Sale	75	Jan. 8	80	Jan. 17	67¾	Oct. 20	92½	Mar. 6
Goody'r T, prior pf, w i 100	1,600	53,900	-----	-----	88¼	Sale	91½	Sale	88¼	Jan. 2	93	Jan. 12	88	Oct. 30	99	Feb. 19
Preferred__	15,600	68,100	-----	-----	40	Sale	42¾	Sale	39	Jan. 4	49	Jan. 8	35	Oct. 26	62½	Apr. 25
Granby Cons M S & P_100	18,000	152,600	24	Sale	15	Sale	14⅞	Sale	13⅝	Jan. 15	16½	Jan. 7	12	Oct. 24	33	Mar. 23
Gray & Davis, Inc__no par	11,100	82,900	13⅜	Sale	7¾	Sale	8½	Sale	7½	Jan. 2	9⅛	Jan. 11	6¾	Dec. 27	15⅜	Mar. 7
Great Western Sugar, pref_	827	20,300	-----	-----	105⅝	105⅞	108¼	Sale	107	Jan. 19	108½	Jan. 21	104½	Oct. 26	108¼	Mar. 14
Greene Cananea Copp_100	5,600	20,390	25	28⅛	15⅛	Sale	15½	16	14⅛	Jan. 21	16¼	Jan. 8	13⅝	Dec. 20	34⅛	Mar. 6

STOCKS N. Y. STOCK EXCH'GE.	Par	SALES In January	SALES 12 Months 1923.	Price about Jan. 2 1923. Bid.	Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.										
Guantanamo Sugar	no par	6,900	113,500	9½	10½	7⅜ Sale		7⅝ Sale		6¾ Jan. 7	7⅞ Jan. 30	5 Sept. 19	14½ Feb. 14
Preferred	100	------	900	97⅞	99	82⅜	93	84	93	------	------	85 Oct. 9	101 Feb. 8
Gulf States Steel tr ctfs	100	132,200	1,865,500	81¼	Sale	83¼ Sale		84½ Sale		80¼ Jan. 15	85⅜ Jan. 26	66 June 28	104⅝ Mar. 21
1st preferred	100	------	2,700	93	102	-----	100½	99⅛	100½	------	------	98¼ Oct. 9	105¾ Feb. 10
Habirshaw El Cab	no par	17,600	65,725	1½	Sale	⅝ Sale		1 Sale		⅝ Jan. 2	1⅜ Jan. 8	¼ Aug. 8	2½ Jan. 12
Hanna 1st pref	100	1,500	4,800	-----	-----	90⅛ Sale		92	93	89½ Jan. 4	92½ Jan. 29	88 Nov. 2	97 Aug. 11
Hartman Corporation	100	------	127,100	83	85	-----	-----	-----	-----	------	------	79¾ Nov. 1	94⅞ Feb. 6
New	*	50,000	53,915	-----	-----	41¼ Sale		43⅞ Sale		41 Jan. 2	44½ Jan. 30	39¾ Nov. 9	42¾ Nov. 13
Rights		------	95,500	-----	-----	-----	-----	-----	-----	------	------	1⅜ Sept. 27	4¾ Oct. 22
Hayes Wheel	no par	271,400	339,440	-----	-----	40½ Sale		48⅞ Sale		40 Jan. 3	50½ Jan. 28	31 July 5	44 Apr. 19
Helme (G W)	25	100	500	-----	-----	-----	62½	-----	57½	57⅞ Jan. 14	57⅞ Jan. 14	49¾ Sept. 13	58 Nov. 24
Hendee Manufacturing	100	------	77,300	20	Sale	-----	-----	-----	-----	------	------	12 July 2	23¾ Feb. 16
Homestake Mining	100	2,000	17,400	79⅞	Sale	55	-----	54½ Sale		54½ Jan. 31	56½ Jan. 3	54 Dec. 17	79⅞ Jan. 2
Household Products	no par	9,030	257,400	-----	-----	34½ Sale		34 Sale		33¼ Jan. 21	34½ Jan. 2	28⅝ July 2	39⅜ Mar. 15
Houston Oil of Texas	100	82,700	421,400	70	Sale	70 Sale		73 Sale		67¼ Jan. 15	73⅞ Jan. 30	40¾ Aug. 4	78 Feb. 16
Hudson Motor Car	no par	36,200	766 410	27¾	Sale	27½ Sale		27¼ Sale		27 Jan. 22	28¾ Jan. 7	20 June 28	32¾ Mar. 8
Hupp Motor Car Corp	10	65,700	269,750	24¾	Sale	18 Sale		16⅝ Sale		16⅛ Jan. 9	18 Jan. 2	15⅛ Dec. 24	30½ April 2
Rights		55,836	32,435	-----	-----	3 Sale		-----	-----	2¼ Jan. 8	3⅛ Jan. 2	1½ Dec. 21	2¾ Dec. 31
Hydraulic Steel	no par	24,000	154,820	4⅝	5	½ Sale		1 Sale		½ Jan. 2	1½ Jan. 10	½ Oct. 27	6½ Jan. 8
Preferred	100	600	4,700	-----	-----	2	8	2½	7	4⅛ Jan. 8	7 Jan. 19	2 Dec. 1	25 Apr. 2
Independent Oil & Gas		37,800	84,650	-----	-----	6⅞ Sale		8¼ Sale		6½ Jan. 3	9¼ Jan. 18	3⅜ Sept. 21	11¼ May 3
Indiahoma Refining	5	28,500	120,300	12½	13	1¾ Sale		2 Sale		1¾ Jan. 2	2⅞ Jan. 17	1 Oct. 19	19 Mar. 19
Indian Motor Cycle	no par	21,100	5,200	-----	-----	19¾ Sale		24 Sale		19½ Jan. 2	25⅛ Jan. 25	18 Dec. 24	19¾ Dec. 26
Indian Refining	10	18,250	87,000	6¼	7½	5¼ Sale		4¾ Sale		4¾ Jan. 31	5⅞ Jan. 17	3½ Dec. 10	8½ Apr. 6
Preferred	100	400	100	-----	-----	-----	-----	65	75	63 Jan. 9	67 Jan. 22	49½ Nov. 15	49½ Nov. 15
Ingersoll Rand	100	490	1,526	-----	-----	159 Sale		174½ Sale		159 Jan. 2	176 Jan. 29	119 Apr. 25	185 Nov. 5
Inland Steel, w i	no par	24,400	132,450	-----	-----	36 Sale		38⅛ Sale		36 Jan. 2	38¼ Jan. 30	31⅛ July 12	46⅝ Apr. 18
Preferred, w i	100	1,000	21,150	-----	-----	98½	101¾	103 Sale		101¼ Jan. 11	103 Jan. 31	96½ June 26	105⅛ Apr. 23
Inspiration Cons Cop	20	29,100	325,950	35¾	Sale	25⅜ Sale		26¼ Sale		25 Jan. 15	27⅜ Jan. 24	23¼ Oct. 24	43¾ Mar. 1
Int Agricul Corp v t c	100	6,800	40,500	6½	8¼	⅞	1	1⅜	1½	1 Jan. 3	2⅛ Jan. 22	½ Oct. 26	11 Feb. 20
Preferred v t c	100	10,200	67,850	31⅛	Sale	7¼ Sale		7½ Sale		6¼ Jan. 28	10⅛ Jan. 8	4⅛ Oct. 30	39⅞ Feb. 21
New	no par	4,900	3,750	-----	-----	4½ Sale		4⅞	5	4½ Jan. 2	9⅜ Jan. 22	4 Dec. 28	4⅞ Dec. 27
Internat Cement	no par	18,500	263,200	34½	Sale	43 Sale		43½ Sale		42¼ Jan. 24	44½ Jan. 14	31 June 28	44 Mar. 19
Inter Combus Eng	no par	143,500	370,900	24	Sale	24½ Sale		25 Sale		24⅛ Jan. 2	27⅜ Jan. 12	19⅝ June 28	27⅛ Apr. 6
Internat Harves new	100	14,994	248,100	89	Sale	78⅛	79	85 Sale		78 Jan. 3	86 Jan. 16	66¾ Oct. 29	98½ Feb. 7
Preferred new	100	1,859	12,600	-----	116¾	106½	107	108	110	106¾ Jan. 25	107¾ Jan. 16	106 Oct. 27	116¼ Jan. 4
Internat Merc Marine	100	20,200	142,060	10	Sale	6¾ Sale		8⅛ Sale		6¾ Jan. 2	8⅜ Jan. 31	4⅞ Aug. 9	11⅝ Feb. 14
Preferred	100	108,900	681,800	43½	Sale	31⅜ Sale		33½ Sale		29⅞ Jan. 2	33⅞ Jan. 31	18½ Aug. 8	47 Jan. 5
International Nickel	25	81,300	544,626	14	Sale	13⅞ Sale		14⅜ Sale		13⅛ Jan. 18	15 Jan. 28	10⅜ Oct. 26	16¼ Feb. 16
Preferred	100	1,200	22,300	69¾	Sale	79	81	80½ Sale		78¾ Jan. 7	82 Jan. 30	69¾ Jan. 4	83 June 12
International Paper	100	15,500	351,800	52¼	53	37½	38	38 Sale		37½ Jan. 15	40½ Jan. 7	27⅞ Oct. 26	58⅝ Mar. 6
Preferred stamped	100	2,100	29,500	74½	75¼	63½	65	64⅛	65	64 Jan. 3	65¾ Jan. 8	60 Oct. 24	75⅛ Jan. 5
International Shoe	no par	300	36,900	-----	-----	76	76½	76	77	76 Jan. 26	78½ Jan. 10	64¼ June 20	79¾ Dec. 28
Preferred	100	300	3,000	-----	-----	115	116½	115½	119	115⅜ Jan. 7	116½ Jan. 14	114½ Sept. 15	120½ Mar. 1
Int Tel & Tel		1,200	36,800	-----	-----	66	68¼	66	67½	67 Jan. 28	68¼ Jan. 5	64 Oct. 26	71½ Apr. 26
Intertype Corp	no par	2,600	30,050	-----	-----	29	30	30⅛ Sale		29½ Jan. 28	31 Jan. 9	26⅛ July 9	41½ Mar. 1
Invincible Oil Corp	no par	95,500	974,300	14⅞	Sale	16⅞ Sale		15⅛ Sale		14⅞ Jan. 31	16⅞ Jan. 2	7⅛ Nov. 5	19¼ Mar. 7
Voting trust ctfs	no par	------	3,100	-----	-----	-----	-----	-----	-----	------	------	9¼ July 31	16⅜ Dec. 26
Iron Products Corp	no par	39,300	486,900	44¾	46½	49½ Sale		49 Sale		49 Jan. 2	52¾ Jan. 10	32½ Aug. 6	58¼ Mar. 14
Preferred	100	------	3,092	80	99¾	100	105½	100	105	------	------	92 July 2	110¼ Feb. 19
Certificates		300	31,900	-----	-----	49¼	49⅞	-----	-----	48½ Jan. 7	49¼ Jan. 3	31¾ Aug. 6	51 Dec. 29
Island Oil & Transport	10	------	446,800	⅜	Sale	-----	-----	-----	-----	------	------	.03 Nov. 26	⅝ Feb. 23
Jewel Tea Inc	100	12,800	189,900	20⅛	Sale	22 Sale		21¼	21½	20⅝ Jan. 30	23¼ Jan. 2	15⅜ Oct. 4	24 Mar. 15
Preferred	100	2,900	23,850	76¼	Sale	87	88	88	90	87 Jan. 5	91⅝ Jan. 16	62 June 20	88½ Dec. 27
Jones Bros Tea Inc	100	19,100	519,930	51½	52½	25 Sale		25½ Sale		24¾ Jan. 16	27½ Jan. 3	20⅜ Dec. 21	63⅜ Mar. 16
Jones & La'lin Steel pref new		800	26,250	107¾	Sale	107⅝	108⅜	109½	111	109 Jan. 18	110 Jan. 28	107 Mar. 19	110 July 27
KansasCity Lt 1st pf	no par	1,100	3,700	-----	-----	91¼	93	92	95⅝	93 Jan. 8	95½ Jan. 25	91 June 20	97½ Sept. 10
Kansas & Gulf		11,000	181,900	1½	Sale	½ Sale		1 Sale		½ Jan. 2	1 Jan. 19	¼ Aug. 6	3½ Jan. 12
Kayser (J) & Co(new)	100	20,700	188,200	43⅞	Sale	35¼ Sale		34¾ Sale		33¼ Jan. 30	38⅜ Jan. 18	28 July 2	45⅞ Feb. 23
1st pref (new)	100	700	5,800	100	105	97⅞	102	98	101	99 Jan. 30	102 Jan. 25	96 July 2	104 Mar. 23
Kelly-Springfield Tire	25	93,100	1,383,605	49½	Sale	32½ Sale		29¾ Sale		28⅝ Jan. 30	35 Jan. 10	20½ Oct. 17	62⅛ Mar. 22
Preferred 6%	100	2,500	4,700	82	85	75½ Sale		74	75	75 Jan. 3	78½ Jan. 18	70 Nov. 16	96 Aug. 8
Preferred 8%	100	3,300	5.586	102¾	Sale	85½ Sale		85 Sale		84 Jan. 30	88 Jan. 10	78 Nov. 3	108 Jan. 18
Kelsey Wheel Inc	100	2,600	38,300	110	Sale	92	98	100 Sale		97 Jan. 4	101 Jan. 10	75 Oct. 18	117¼ Mar. 6
Preferred	100	750	1,600	100	107	103½	105	106	-----	104½ Jan. 4	107 Jan. 10	98 May 23	104½ Apr. 18
Kennecott Copper	no par	135,300	1,582,152	36	Sale	34¾ Sale		36⅝ Sale		34⅛ Jan. 21	37¼ Jan. 28	29⅜ Oct. 6	45 Mar. 1
Keystone Tire & Rubb	10	41,500	486,300	9	Sale	3¼ Sale		3½ Sale		3⅛ Jan. 30	4⅜ Jan. 9	1⅝ Oct. 19	11⅛ Mar. 24
Kinney, G R		11,100	42,100	-----	-----	60½ Sale		60½ Sale		59 Jan. 15	63 Jan. 8	35½ Apr. 9	64¼ June 1
Preferred		300	2,900	-----	-----	92	97½	95	100	96 Jan. 19	97¾ Jan. 19	92 Mar. 31	100 July 19
Kresge (S S) Co	100	1,740	31,675	175	185	289	293	295 Sale		287½ Jan. 17	297 Jan. 28	177 Mar. 2	200 Dec. 8
Preferred	100	------	1,000	-----	-----	112	116	112	114¼	------	------	109¾ Oct. 9	112¼ Dec. 4
Laclede Gas (St Louis)	100	5,700	30,225	82	86	79 Sale		88 Sale		79 Jan. 2	88 Jan. 31	75 July 5	89⅜ May 9
Lee Rubber & Tire	no par	16,200	96,690	29⅜	Sale	14⅛ Sale		14¾ Sale		13 Jan. 30	17⅛ Jan. 11	11⅜ Oct. 19	31⅝ June 7
Lima Loco Works	no par	46,400	760,820	-----	-----	67 Sale		66¾ Sale		65½ Jan. 18	68½ Jan. 9	58¼ June 28	74⅞ Mar. 20
Liggett & Myers Tob	100	1,500	12,430	219	Sale	239½ Sale		238¾ Sale		237⅞ Jan. 31	240 Jan. 2	190¾ May 21	240 Dec. 8
Series B	100	400	6,600	210	225	235	240	225	238	238 Jan. 4	239 Jan. 28	190¼ Apr. 19	226 Oct. 16
Preferred	100	1,000	79,150	117¼	119	116	Sale	116	118	116 Jan. 2	117⅞ Jan. 24	111¾ Apr. 4	118⅛ Jan. 8
Loews Incorporated	no par	23,200	495,950	19⅛	Sale	17⅞ Sale		16⅞ Sale		16½ Jan. 30	18 Jan. 10	14 June 21	21¼ Feb. 14
Loft Incorporated	no par	9,800	104,800	11¼	12	7	7¼	7⅝ Sale		7¼ Jan. 3	8¾ Jan. 11	6 Sept. 8	11¾ Jan. 5
Loose-Wiles Bis tr ctfs	100	9,300	127,500	59⅜	Sale	58 Sale		60	62	56¼ Jan. 14	62½ Jan. 26	36¼ July 7	66¼ Dec. 12
First preferred	100	------	1,900	-----	-----	103½	110	103½	110	------	------	106 Apr. 18	106 Apr. 18
2nd preferred	100	100	829	115	120	100	103½	99	103	99¾ Jan. 30	99¾ Jan. 30	103½ Dec. 7	117 Mar. 7
Lorillard (P)	100	7,592	67,350	163	170	171½ Sale		166⅝ Sale		166 Jan. 31	175¾ Jan. 5	146 June 21	182¾ Dec. 11
Preferred	100	300	5,550	113	122	114½	116¾	117	119	115 Jan. 7	116 Jan. 15	112 Apr. 17	119 Jan. 22
McCrory Stores, pref	100	300	1,400	-----	-----	98	102½	100	102	101¾ Jan. 9	101¾ Jan. 9	95½ Nov. 15	102 Dec. 31
McIntyre Por Mines	5	4,900	196,000	18	Sale	17⅝ Sale		17¼ Sale		17⅛ Jan. 24	18¼ Jan. 7	15 Sept. 18	20½ May 4
Mackay Companies	100	3,900	8,425	100	106	107 Sale		114½	117	107 Jan. 2	117 Jan. 30	103 May 23	121 Feb. 6
Preferred	100	1,700	9,330	69⅛	Sale	64½	65	67½ Sale		65 Jan. 4	67½ Jan. 31	64¼ Dec. 24	70½ Feb. 16
Mack Truck, Inc	no par	102,800	1,164,850	58½	Sale	90¼ Sale		87¾ Sale		83¼ Jan. 23	90⅞ Jan. 7	58⅛ Jan. 2	93½ Apr. 6
1st preferred	100	2,400	26,100	92	94	96¼ Sale		95½	97	95½ Jan. 16	97 Jan. 10	87 July 3	99¼ Mar. 17
2d preferred	100	900	17,069	82	85	89 Sale		88	88½	87¼ Jan. 15	90 Jan. 8	72 June 29	92 Mar. 5
Macy		11,700	134,600	61½	Sale	67 Sale		64½ Sale		64½ Jan. 18	68½ Jan. 2	57 July 2	71½ Jan. 20
Preferred		500	7,700	112	112½	112⅞	114	113½	114	113⅛ Jan. 22	113½ Jan. 4	111⅛ July 16	115 Feb. 21
Magma Copper	no par	5,700	139,000	32	Sale	30½ Sale		32	33¼	30½ Jan. 2	33¾ Jan. 5	27¼ Oct. 29	38¼ Mar. 3
Mallinson (H R) & Co	no par	40,100	496,800	38⅞	Sale	27⅞ Sale		28¾ Sale		27 Jan. 2	31¾ Jan. 18	21 June 27	40 Jan. 2
Preferred	100	600	2,400	90	96	87	89	85	87	89 Jan. 16	92 Jan. 18	82 May 22	90¼ Feb. 27
Manati Sugar	100	3,500	136,550	46	49	62	66	64	66	62 Jan. 5	67 Jan. 24	43 July 31	75¼ Mar. 14
Preferred	100	300	3,500	-----	-----	80	87	82	85	82 Jan. 14	84 Jan. 18	72 Oct. 22	90 Feb. 26
Manhattan Beach Co	100	------	100	-----	-----	-----	-----	-----	-----	------	------	1¼ Dec. 28	1¼ Dec. 28
Manhattan El Supp	no par	5,800	103,300	50	Sale	39	40	39 Sale		38¾ Jan. 14	42¾ Jan. 9	35 Oct. 18	66 Mar. 21
Manhattan Shirt	25	23,200	112,080	47	Sale	42¾ Sale		42	42⅛	41¾ Jan. 23	44 Jan. 10	40 Oct. 30	47⅞ Jan. 5
Manila Electrical Corp	100	------	6,500	-----	-----	86	-----	85	88	------	------	87 July 10	94¼ Nov. 3
Maracaibo Oil Expl	no par	175,500	134,900	-----	-----	27	Sale	35	Sale	25½ Jan. 3	37½ Jan. 26	16 Sept. 17	28⅜ Dec. 26
Marland Oil	no par	459,000	4,397,100	30	Sale	38	Sale	39½ Sale		35⅛ Jan. 8	40½ Jan. 26	17½ Oct. 31	59⅝ Apr. 2
Marlin-Rockw v t c	no par	13,400	15,000	10	Sale	7½	8	9¼	11	8 Jan. 8	13⅞ Jan. 18	3¼ Nov. 7	16 Feb. 27
Martin Parry Corp	no par	15,800	215,800	29¾	Sale	35⅛ Sale		34¼	35	34¼ Jan. 30	37⅝ Jan. 17	26 July 31	37¾ Apr. 17
Mathieson Alkali Wks	50	6,000	177,500	49⅞	Sale	39½ Sale		37¼	38	37⅜ Jan. 25	41½ Jan. 8	31¼ Oct. 23	63¾ Mar. 13
Maxwell Mot W V Cl A	100	167,400	907,100	51	Sale	50 Sale		54¼ Sale		49¼ Jan. 2	55¾ Jan. 9	36 Oct. 13	63¼ Mar. 8
Class B	no par	109,250	775,100	15⅝	Sale	13¾ Sale		15½ Sale		13¾ Jan. 2	16 Jan. 9	10¼ Oct. 2	21 Apr. 5
May Dept Stores	100	28,700	248,760	69	Sale	90¾ Sale		93¾ Sale		89 Jan. 4	95 Jan. 25	67⅝ Jan. 5	93 Dec. 24
Preferred	100	500	255,305	116	118	110	125	118 Sale		115 Jan. 23	118 Jan. 31	114¼ June 21	119 Jan. 12
Metropolitan Edison, pref		1,500	7,850	93	98½	93¼ Sale		92	93	91¾ Jan. 21	93¼ Jan. 2	8 Aug. 28	99½ Mar. 7
Mexican Seab'd Oil	no par	55,400	311,100	17⅝	Sale	15¼ Sale		18¼ Sale		14⅛ Jan. 3	19¼ Jan. 30	5¾ Aug. 15	23¾ May 28
Voting trust ctfs		30,400	440,770	17	Sale	14 Sale		17½ Sale		12⅞ Jan. 3	18⅜ Jan. 30	6 Aug. 15	23¼ May 28
Miami Copper	5	12,725	168,790	27¼	Sale	22 Sale		23⅞ Sale		22 Jan. 2	24 Jan. 28	20½ Oct. 29	30½ Feb. 21
Middle States Oil	10	112,700	1,642,330	11⅞	Sale	6½ Sale		6⅛ Sale		5⅞ Jan. 9	6⅞ Jan. 2	3½ Nov. 16	12¼ Jan. 12
Midvale Steel & Ord	50	7,600	380,800	28¼	Sale	29 Sale		31¾ Sale		28¾ Jan. 4	32¼ Jan. 30	21½ June 29	33⅜ Apr. 18
Montana Power	100	3,400	69,000	67	69	62	62½	63 Sale		61½ Jan. 10	63½ Jan. 26	54½ June 28	75 Mar. 8
Preferred	100	100	2,210	107	-----	104	107	105	107	105¼ Jan. 30	105¼ Jan. 30	103 Oct. 10	112 Apr. 19
Montg Ward & Co	no par	177,800	749,200	22⅛	Sale	24⅞ Sale		26 Sale		24⅞ Jan. 2	27¼ Jan. 28	18¼ May 22	26¼ Nov. 15
Moon Motor Car	no par	27,400	706,200	19	Sale	25½ Sale		26 Sale		25 Jan. 15	26⅞ Jan. 12	17¾ Jan. 17	29⅜ Mar. 22
Mother Lode Coali	no par	67,900	852,700	11⅛	Sale	8⅛ Sale		8½ Sale		7⅞ Jan. 2	8⅝ Jan. 26	7⅛ June 20	14 Feb. 20
Mullins Body	no par	1,800	28,140	22½	24	13½ Sale		13	14¾	12⅝ Jan. 2	14⅞ Jan. 9	10⅛ Aug. 21	29⅞ Mar. 15
Munsingwear	no par	9,000	11,400	-----	---	35⅞ Sale		37¾ Sale		35⅞ Jan. 2	39¼ Jan. 16	31⅛ Oct. 26	36½ Nov. 7

STOCKS N. Y. STOCK EXCH'GE.	Par	SALES In January	SALES 12 Months 1923.	Price about Jan. 2 1923. Bid.	Price about Jan. 2 1923. Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.										
Nash Motors Co	no par	14,100	90,750	75⅛	Sale	101	Sale	104¾	Sale	100 Jan. 4	111 Jan. 15	75⅛ Jan. 2	114½ Jan. 2
Preferred		300	16,450	99	Sale	97	101	98⅞	100⅜	100¼ Jan. 14	100⅜ Jan. 16	96¼ Dec. 29	101¾ Jan. 17
National Acme	50	2,800	53,300	11¼	Sale	8½	9	9¾	10	8¾ Jan. 4	10⅛ Jan. 28	7 Nov. 12	18⅛ Feb. 19
Nat Bk of Commerce	100	94	594	295	299	299	Sale	322	Sale	299 Jan. 2	322 Jan. 31	287 July 31	309 Mar. 20
National Biscuit	25	34,200	667,600	38¼	Sale	51½	Sale	53½	Sale	50⅞ Jan. 14	54⅜ Jan. 26	38 Jan. 5	52⅞ Nov. 28
Preferred	100	800	8,200	117	121	120	123½	122	123¼	120½ Jan. 8	122¼ Jan. 30	118½ July 5	125 Feb. 2
Natl Cloak & Suit	100	3,200	27,900	62⅞	Sale	56	63	63½	Sale	60 Jan. 21	63½ Jan. 30	40 June 18	67¼ Feb. 21
Preferred	100	1,100	16,750	102	Sale	94	97	96½	97½	95 Jan. 10	97 Jan. 24	89⅝ June 19	104 Feb. 2
National Dept Stores		29,400	89,650	-----	-----	40¼	Sale	40½	Sale	39¾ Jan. 3	43 Jan. 9	34¾ June 21	42½ Apr. 19
Preferred		1,300	14,200	-----	-----	94	-----	95	96	93½ Jan. 16	95 Jan. 10	90⅞ July 27	97¾ Apr. 19
Nat Enamel & Stamp	100	29,600	406,200	67⅜	Sale	41¼	Sale	43½	Sale	40 Jan. 8	44⅞ Jan. 17	35 Oct. 18	73 Mar. 4
Preferred	100	200	3,525	95	102	84	90	87	91	88 Jan. 12	89 Jan. 16	88 Oct. 17	102 Feb. 10
National Lead	100	54,800	198,900	128¾	Sale	142	Sale	147½	Sale	137½ Jan. 15	155⅜ Jan. 23	108 July 5	148 Dec. 26
Preferred	100	800	16,940	112¼	Sale	112⅞	113¾	113	113¾	112¾ Jan. 19	113¼ Jan. 25	107½ June 28	114 Jan. 4
National Supply	50	61,400	67,800	-----	-----	68¾	Sale	71	Sale	64½ Jan. 18	72¼ Jan. 23	54½ Oct. 27	68½ Dec. 8
Preferred	100	800	400	-----	-----	-----	104¼	103½	-----	100 Jan. 5	103¼ Jan. 21	101½ Dec. 28	104 Nov. 20
Nevada Consol Copper	b	29,800	258,160	15⅞	Sale	12	Sale	12⅝	Sale	11⅞ Jan. 2	13⅜ Jan. 7	9⅛ Oct. 27	18⅜ Mar. 5
N Y Air Brake	no par	23,100	169,100	26⅝	Sale	41	Sale	41½	Sale	39¼ Jan. 15	43⅝ Jan. 19	26⅝ Jan. 2	42⅞ Nov. 23
Class A		5,600	59,300	47½	Sale	47⅞	Sale	49	49⅜	47¼ Jan. 7	50 Jan. 19	45¼ Aug. 23	51½ Feb. 13
New York Canners	no par	900	15,200	-----	-----	24½	Sale	24	24½	24 Jan. 24	25½ Jan. 9	24½ Dec. 27	32½ June 9
Preferred	100	-----	575	-----	-----	90	91½	88	90⅛	-----	-----	86 Aug. 7	94½ May 17
New York Dock	100	15,500	32,210	22½	Sale	17	19⅞	22¼	Sale	19 Jan. 9	24⅝ Jan. 18	15¼ June 30	27 Apr. 2
Preferred	100	2,200	11,600	49	52	40	43	44⅛	47¾	43 Jan. 9	49¾ Jan. 18	37¾ Aug. 14	51½ Mar. 15
Npt N & H Ry G & E	100	100	1,400	-----	-----	50⅛	55	48⅞	54	-----	-----	47 Dec. 5	59½ Mar. 13
Preferred	100	100	1,600	-----	-----	85	90⅞	80	90⅛	85 Jan. 12	85 Jan. 12	72¼ Oct. 19	92 Dec. 17
N Y Shipbuilding	no par	300	7,900	11	13	9	14½	12	14	14 Jan. 16	14¾ Jan. 16	8½ July 28	15⅛ Apr. 2
New York Steam	100	-----	200	-----	-----	-----	-----	-----	-----	-----	-----	91 Dec. 22	92 Oct. 25
North American (new)	50	-----	267,600	105¼	Sale	-----	-----	-----	-----	-----	-----	100½ Jan. 16	119½ Feb. 24
Preferred	50	4,900	64,350	45½	Sale	43⅞	Sale	45	Sale	43⅞ Jan. 2	45 Jan. 5	42½ July 2	48½ Feb. 14
When issued		188,494	915,226	-----	-----	22¼	Sale	24½	Sale	22 Jan. 2	25 Jan. 10	17½ May 21	24¼ Apr. 13
Nova Scotia Steel & C	100	200	9,600	26	28½	15¼	18	13½	19	14½ Jan. 18	14½ Jan. 18	13⅝ Dec. 29	29⅞ Mar. 3
Nunnally Co (The)	no par	1,200	22,800	9½	11	8¼	Sale	8	8½	8¼ Jan. 2	8½ Jan. 2	7⅞ Oct. 20	10⅛ Feb. 9
Ohio Body & Blow	no par	9,400	35,800	6½	Sale	2¼	2⅞	3	3¼	2⅞ Jan. 5	4⅜ Jan. 14	1¾ Dec. 4	10⅛ Jan. 29
Ohio Fuel Supply	25	800	19,675	58	63	32⅝	34	32	33¾	32 Jan. 12	33 Jan. 8	31 June 26	67 Mar. 23
Okla Prod & Ref of Am	5	10,900	382,500	1⅞	Sale	1½	Sale	2	Sale	1½ Jan. 2	2¼ Jan. 22	⅞ Nov. 2	3⅛ Feb. 8
Ontario Silver Mining	100	600	27,900	5¼	6½	7⅝	8	6⅞	7½	6⅞ Jan. 15	8 Jan. 7	3 July 21	9¼ Dec. 15
Onyx Hosiery tem certifs		1,300	10,800	-----	-----	28¼	Sale	27	Sale	25 Jan. 3	30 Jan. 10	25⅛ Dec. 28	50 Apr. 26
Temp certifs, preferred		200	5,345	-----	-----	85½	88	89	90	87½ Jan. 16	88⅝ Jan. 28	86 Dec. 18	98 Apr. 26
Orpheum Circuit Inc	1	19,604	173,700	19	Sale	20	Sale	18¼	18½	18¼ Jan. 29	20¼ Jan. 3	16¼ June 21	21⅝ Apr. 26
Preferred	100	300	5,850	82½	89	91	95	92	94	92 Jan. 30	94½ Jan. 8	84½ Jan. 18	95½ Apr. 26
Otis Elevator	100	18,700	56,300	149½	155	140	Sale	144	Sale	139½ Jan. 14	149 Jan. 22	114½ July 30	153 Feb. 16
Preferred	100	200	1,420	-----	-----	96	104	100	105	96 Jan. 4	99 Jan. 4	98½ Aug. 18	100¼ June 5
Otis Steel	no par	80,200	503,400	8¼	Sale	9½	Sale	11⅛	Sale	9¼ Jan. 3	11⅞ Jan. 26	7 June 30	14¾ Mar. 21
Preferred	100	2,800	22,700	42	55¾	55	59	61	63½	57 Jan. 4	64 Jan. 26	45 Oct. 17	72¼ Mar. 21
Owens Bottle	25	20,200	540,550	36⅝	Sale	43¾	Sale	45⅜	Sale	43¼ Jan. 3	47 Jan. 10	36⅝ Jan. 2	52¾ Apr. 2
Pacific Development	no par	23,150	151,100	⅝	Sale	⅜	Sale	⅝	¾	⅜ Jan. 2	1¼ Jan. 11	⅜ Nov. 20	2¼ Mar. 5
Pacific Gas & Electric	100	18,050	158,440	82¾	Sale	92	Sale	94⅞	Sale	90⅛ Jan. 4	95⅞ Jan. 28	73 July 2	94⅞ Dec. 17
Pacific Mail SS	5	8,400	30,600	-----	-----	10¼	10½	10½	Sale	9½ Jan. 20	10¾ Jan. 9	7 July 2	12¾ Mar. 14
Pacific Oil	no par	323,265	1,899,200	47¼	Sale	50½	Sale	57⅛	Sale	48¼ Jan. 4	57⅜ Jan. 31	31¼ Sept. 19	52¼ Dec. 27
Pacific Tel & Tel	100	200	2,344	-----	-----	85	-----	85	95	92 Jan. 30	93 Jan. 30	67 Jan. 30	95 Nov. 3
Preferred	100	-----	2,275	-----	-----	92	96	93	96	-----	-----	91½ Jan. 25	94⅛ Sept. 24
Packard		44,700	1,069,790	11	Sale	12½	Sale	11¾	Sale	11⅜ Jan. 30	12⅞ Jan. 7	9⅞ Oct. 23	15½ Mar. 22
Preferred		800	15,850	91½	93¼	90	92⅝	93½	94⅛	92 Jan. 3	93½ Jan. 9	90⅛ June 5	99 Feb. 7
Pan-Amer Pet & Tr	50	267,200	3,356,100	90½	Sale	61¼	Sale	50⅛	Sale	46⅝ Jan. 28	61¼ Jan. 2	53 Sept. 28	93½ Feb. 7
Class B stock	50	753,000	4,606,000	84	Sale	59½	Sale	48	Sale	45 Jan. 28	59½ Jan. 2	50½ Oct. 19	86 Feb. 7
Rights		87,818	-----	-----	-----	-----	-----	¼	Sale	¼ Jan. 31	1 Jan. 25	-----	-----
Panhan Prod & Ref	no par	3,500	38,100	4	5	2½	Sale	3⅜	3⅝	2¼ Jan. 3	4⅛ Jan. 23	1¼ Oct. 26	6¼ Apr. 5
Panhandle P & R, pref	100	500	3,150	62	71	40	46	35	Sale	35 Jan. 25	40¼ Jan. 9	27½ Dec. 21	68 Jan. 12
Parish & Bingham	no par	8,000	60,200	14½	Sale	13⅛	Sale	14¾	Sale	13⅛ Jan. 2	14⅞ Jan. 31	9 May 23	15½ Mar. 13
Penney, preferred	100	200	700	-----	-----	103½	-----	103	105½	103 Jan. 28	105 Jan. 7	102 Apr. 30	104½ Dec. 13
Penn Coal & Coke	50	900	32,550	-----	-----	28	29¾	30	Sale	29¾ Jan. 7	30⅛ Jan. 29	27½ Dec. 27	43⅜ Apr. 26
Penn Edison pref	no par	-----	900	101½	106	98	103	99	101¼	-----	-----	95 Nov. 9	106 Feb. 28
Penn-Seab St v t c	no par	324,265	1,174,240	2⅝	Sale	3¼	Sale	3¾	Sale	3⅛ Jan. 2	4¼ Jan. 17	1½ Oct. 8	6 Apr. 4
People's Gas L & Coke	100	12,600	139,200	93¼	Sale	98½	Sale	97⅜	Sale	94¾ Jan. 22	98½ Jan. 2	86 Apr. 27	98½ Dec. 31
Philadelphia Co (Pitts)	50	27,500	342,500	41¼	Sale	43	Sale	46¾	Sale	43 Jan. 2	45⅞ Jan. 11	41 July 2	50¼ Mar. 19
Philadelphia Co pref	50	1,300	10,300	43	Sale	42¼	Sale	43	43⅛	42¼ Jan. 2	47 Jan. 30	41½ May 10	45¾ Feb. 13
Phil & Read C & Iron w i		94,000	-----	-----	-----	-----	-----	39¾	Sale	39⅛ Jan. 21	49¾ Jan. 12	-----	-----
Phillips Jones Corp	no par	100	7,400	77	80	55	59⅛	59⅛	Sale	59⅛ Jan. 31	59⅛ Jan. 31	55 Aug. 9	80 Apr. 4
Preferred	100	200	3,600	96	97	86½	89	85½	90	85⅛ Jan. 30	89½ Jan. 10	85⅛ Dec. 20	96 Jan. 16
Philip Morris & Co	10	130,400	613,050	-----	-----	22¾	Sale	23¼	Sale	20⅜ Jan. 7	23¾ Jan. 31	11½ July 2	24⅝ Dec. 13
Phillips Petroleum	no par	318,800	2,411,100	48	Sale	36⅜	Sale	41⅞	Sale	33¾ Jan. 21	42¼ Jan. 30	19¾ Sept. 18	69⅝ Apr. 2
Rights		160,700	-----	-----	-----	-----	-----	2½	Sale	¾ Jan. 21	2½ Jan. 30	-----	-----
Phoenix Hosiery	5	900	35,620	-----	-----	29	30	32	Sale	29 Jan. 10	32½ Jan. 31	27 Oct. 29	47 Mar. 24
Preferred	100	-----	3,500	-----	-----	91⅝	96	94	96¾	-----	-----	89 June 29	100 Mar. 15
Pierce-Arrow Mot C	no par	62,100	276,200	13½	Sale	9¼	Sale	10⅛	Sale	9¼ Jan. 2	12⅛ Jan. 17	6¼ July 2	15¼ Jan. 9
Preferred	100	26,000	164,100	32	Sale	26½	Sale	27¼	Sale	26⅛ Jan. 30	30⅝ Jan. 17	13½ July 2	35⅝ Jan. 9
Preferred w i		5,800	15,200	-----	-----	65	69	65	71	64 Jan. 3	72¼ Jan. 17	60 July 9	72½ Mar. 17
Pierce Oil Corp	25	112,300	245,850	4⅜	Sale	2⅜	Sale	3⅛	Sale	2⅛ Jan. 11	4½ Jan. 22	1½ July 5	6 Feb. 13
Preferred	100	20,700	47,450	40	Sale	23¾	Sale	27¼	Sale	23¾ Jan. 2	36 Jan. 21	16 Oct. 11	45 Jan. 4
Pittsburgh Coal (of Pa)	100	3,900	128,800	60¼	Sale	63½	Sale	61	62	61 Jan. 10	63½ Jan. 2	58 Jan. 16	67⅞ Mar. 7
Preferred	100	1,700	10,733	99½	100	98	99	99	99½	98 Jan. 14	99¼ Jan. 28	96 Oct. 26	100 Apr. 5
Pittsburgh Steel pref	100	2,400	5,000	91	98	93	95	100½	Sale	95 Jan. 4	101 Jan. 25	92 Jan. 11	98 Apr. 9
Pittsburgh Utilities, pref	10	5,900	6,900	-----	-----	10¼	10¾	10⅛	10¾	9⅞ Jan. 22	10⅝ Jan. 7	10 July 26	11½ Sept. 26
Porto Rican-Amer Tob		-----	10,550	67½	68	-----	70	-----	92	-----	-----	60 Feb. 10	96 Mar. 27
Postum Cereal	no par	24,900	194,800	114½	Sale	56½	Sale	54½	Sale	54 Jan. 31	58½ Jan. 8	47 July 5	134 Feb. 6
8% preferred	100	400	6,600	107	111	111¼	112½	110	113½	111½ Jan. 9	113½ Jan. 7	108½ June 30	114¼ Jan. 25
Pressed Steel Car	100	13,800	105,500	81	Sale	52½	Sale	60	Sale	52½ Jan. 2	62 Jan. 26	42½ Oct. 23	81½ Jan. 2
Preferred	100	400	13,100	98	100	82½	83	85	90	83 Jan. 3	85 Jan. 21	80 Oct. 23	99¾ Jan. 5
Producers & Ref Corp	50	243,600	3,559,580	50⅜	Sale	42¼	Sale	40⅜	Sale	34¼ Jan. 8	43½ Jan. 22	17 Nov. 15	58⅛ Mar. 20
Preferred	50	1,300	21,500	44	48	46¼	47	46	47½	46 Jan. 16	47½ Jan. 1	36 Sept. 13	49½ Mar. 20
Certificates	50	4,100	65,900	-----	-----	26¼	Sale	26	26½	25¼ Jan. 14	26¾ Jan. 5	17¼ Nov. 15	26½ Dec 31
Pub Serv Corp of N J	100	-----	376,100	92½	Sale	-----	-----	-----	-----	-----	-----	91 May 22	104 Mar. 21
Preferred		1,100	21,750	106	107	100¾	Sale	100⅞	101½	100⅝ Jan. 9	102 Jan. 16	95 Dec. 17	108¾ Mar. 7
New	no par	9,000	148,300	-----	-----	42⅞	Sale	43¼	Sale	42 Jan. 4	44½ Jan. 7	41½ Dec. 29	51½ Apr. 16
7%	100	600	2,740	-----	-----	97½	99⅜	97½	99	97½ Jan. 19	99 Jan. 11	90 Sept. 18	104½ Apr. 13
Pullman Company	100	67,900	389,100	130½	Sale	122	Sale	124¼	Sale	121¼ Jan. 15	128 Jan. 28	110½ July 2	134 Mar. 8
Punta Alegre Sugar	50	74,600	1,136,700	47½	Sale	57⅞	Sale	60¾	Sale	56 Jan. 4	61¾ Jan. 31	41⅞ July 31	69¼ Apr. 19
Pure Oil	n 25	80,300	968,950	29½	Sale	24⅞	Sale	24⅛	Sale	23⅜ Jan. 4	25 Jan. 2	16¼ Sept. 21	32 Feb. 13
8% preferred	100	300	12,550	99⅞	Sale	93	Sale	90	95	92 Jan. 10	94⅞ Jan. 15	82½ Aug. 28	100 Mar. 9
Railway Steel Spring	100	10,800	56,050	114½	Sale	107	108	113½	Sale	106 Jan. 3	115½ Jan. 25	99½ Oct. 29	123 Mar. 17
Preferred	100	400	4,700	117	119	113	115	113	114½	113 Jan. 4	114¼ Jan. 21	110¼ Oct. 27	121½ Mar. 20
Rand Mines, Ltd	no par	500	11,500	33⅞	34¾	30½	34	33¼	34	30 Jan. 17	32⅛ Jan. 26	29¼ July 16	34⅜ Feb. 19
Ray Consol Copper	10	46,600	414,619	14¾	Sale	11¼	Sale	11	Sale	10¾ Jan. 18	12 Jan. 2	9⅞ Sept. 21	17¼ Mar. 1
Reis (Robt) & Co	no par	800	23,000	15½	16½	13	16	15	16	15 Jan. 16	16½ Jan. 26	10 Aug. 1	19⅞ Mar. 14
1st preferred	100	200	3,800	77	84	71	74	72	77	73 Jan. 16	74⅛ Jan. 26	67 Sept. 20	82 Jan. 26
Remington Typew v t c	100	46,300	116,200	34	Sale	33	Sale	45	Sale	32¼ Jan. 4	47½ Jan. 26	24 June 27	48⅛ Mar. 6
1st preferred v t c	100	1,050	1,924	95	105	91½	Sale	93½	Sale	91 Jan. 4	93½ Jan. 31	89 Dec. 14	104 Feb. 13
1st preferred Ser S	100	40	-----	-----	-----	89	91	-----	-----	90 Jan. 10	90 Jan. 10	-----	-----
2d preferred	100	900	3,600	-----	104	93	98	100½	102	95½ Jan. 9	100 Jan. 14	80 Jan. 3	99 Nov. 23
Replogle Steel	no par	42,300	551,550	24	Sale	11¼	Sale	13⅛	Sale	11¼ Jan. 2	15⅝ Jan. 28	8 Oct. 25	31¾ Feb. 16
Republic Iron & Steel	100	81,500	1,057,300	49	Sale	51¼	Sale	57	Sale	50¼ Jan. 3	58⅜ Jan. 30	40⅛ June 30	66¾ Mar. 21
Preferred	100	2,600	40,000	88	92	88¾	89	91	91¾	89 Jan. 7	92 Jan. 28	84¾ Oct. 1	96⅞ Mar. 21
Reynolds Spring Co	no par	29,400	657,600	21	22½	20½	Sale	18⅛	Sale	17⅛ Jan. 22	22¾ Jan. 7	14 June 30	29⅞ Apr. 17
Reynolds (RJ) Tob Cl B	25	43,200	811,900	48	Sale	74⅝	Sale	72½	Sale	72½ Jan. 27	74⅞ Jan. 2	47 Jan. 10	75 Dec. 31
7% preferred	100	2,000	9,755	-----	117	115	116¼	117½	118	116¼ Jan. 4	118¾ Jan. 8	114 July 9	118 Feb. 9
Rossia Ins tr ctfs		1,000	1,100	-----	-----	87	87½	87	87½	87 Jan. 3	90 Jan. 9	86 Sept. 15	94½ May 22
Royal Dutch Co N Y shs		44,200	304,670	52⅝	Sale	48¾	Sale	55⅜	Sale	48 Jan. 2	57½ Jan. 28	40½ Aug. 1	55⅛ Feb. 19
St Joseph Lead	10	9,900	117,500	18	Sale	22½	23	22¾	Sale	22 Jan. 7	23⅛ Jan. 24	17 June 29	23⅜ Dec. 26
Santa Cecilia Sugar	no par	5,000	67,800	2¼	2½	2½	3⅛	2⅞	3	2½ Jan. 11	3⅜ Jan. 24	1¼ Oct. 27	5 Feb. 13
Savage Arms Corp	100	50,200	125,100	18½	20	33	Sale	45¼	Sale	32⅝ Jan. 2	45¼ Jan. 31	18½ Jan. 3	35½ Dec. 11
Schulte Retail Stores		39,400	406,000	-----	-----	109	Sale	107½	Sale	103 Jan. 14	109¾ Jan. 4	88 May 3	116¾ Dec. 8
Preferred	100	700	1,820	-----	-----	109½	110½	109½	112	109½ Jan. 8	110 Jan. 10	112 Sept. 19	115 May 3
Sears Roebuck & Co	100	78,500	462,580	86½	Sale	87¼	Sale	96⅜	Sale	87 Jan. 2	97 Jan. 30	65¾ June 30	92⅝ Feb. 13
Preferred	100	200	3,500	107¼	112	113	Sale	114	114⅛	113 Jan. 2	114 Jan. 16	106½ June 4	115 Nov. 28

STOCKS N.Y. STOCK EXCH'GE.	SALES In January	SALES 12 Months 1923.	Price about Jan. 2 1923. Bid.	Price about Jan. 2 1923. Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1923. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Seneca Copper Corp no par	15,400	191,100	8⅛	Sale	5⅜	Sale	5¼	Sale	4⅞ Jan. 30	6¼ Jan. 11	4⅛ Oct. 26	12½ Mar. 3
Shattuck Arizona Copp 10	1,100	44,950	8⅛	Sale	6½	7	6	6½	6¼ Jan. 23	6⅞ Jan. 10	5 Oct. 15	10⅞ Mar. 3
Shell Transport & Trad £2	3,000	75,900	38¾	Sale	34¼	Sale	37⅜	Sale	33 Jan. 5	37⅜ Jan. 31	29⅛ Oct. 3	41¼ Mar. 7
Shell Union Oil	297,500	1,573,200	12¾	Sale	17	Sale	19¾	Sale	16⅝ Jan. 7	20 Jan. 31	12⅜ Jan 8	19¼ May 23
Preferred	2,200	30,360	92	92½	91⅝	92½	94½	94⅞	91½ Jan. 4	95 Jan. 25	89½ Nov. 2	95 May 23
Simms Petroleum	73,400	542,750	-----	-----	11½	Sale	13	Sale	10⅜ Jan. 4	14⅛ Jan. 17	6½ July 31	16 Feb. 28
Simmons Co no par	19,200	312,100	-----	-----	23	Sale	22⅞	Sale	22¼ Jan. 11	23⅝ Jan. 3	22¾ Dec. 20	34⅝ Mar. 23
Preferred 100	100	3,900	-----	-----	96	97	96	97	94⅞ Jan. 24	94⅞ Jan. 24	96 Nov. 20	101¾ Mar. 15
SinclairConOilCorp no par	431,200	3,931,400	35	Sale	27⅛	Sale	23⅞	Sale	21⅝ Jan. 28	27⅛ Jan. 2	16 Sept. 18	39⅛ Mar. 19
Preferred	2,200	54,700	98¾	Sale	86¼	88	86	87⅛	86 Jan. 29	90 Jan. 21	80¼ Aug. 23	99⅛ Feb. 14
Skelly Oil Co 10	88,100	1,271,600	9⅞	Sale	25⅞	Sale	27⅞	Sale	24⅜ Jan. 4	28½ Jan. 30	9⅛ Jan 2	35 Apr. 2
Sloss-Sheffield St'l & I 100	27,105	167,700	39¾	42	60⅞	Sale	62½	Sale	58 Jan. 14	62⅞ Jan. 31	39¼ July 11	63 Dec. 27
Preferred	300	10,300	64	73	83	85	86	87	85½ Jan. 30	85½ Jan. 30	68 Jan 13	90 Mar. 16
So Porto Rico Sugar 100	21,700	102,300	42	Sale	68⅛	Sale	80⅜	Sale	67 Jan. 3	80½ Jan. 31	38¼ Aug. 4	70 Dec. 27
Preferred 100	400	3,250	90	95	99	101	98	105	100 Jan. 4	100½ Jan. 18	92¼ Jan 10	100½ Nov. 26
Spalding 1st pref 100	------	700	100½	-----	100	-----	100	103	-----	-----	100½ Aug. 4	105 Jan. 4
Spicer Mfg Co no par	12,500	342,100	20¾	Sale	16	Sale	16½	16¾	15⅞ Jan. 4	18 Jan. 12	11¼ June 30	27¼ Feb. 16
Preferred 100	200	7,400	93	Sale	90	Sale	88	Sale	88 Jan. 31	90 Jan. 2	88 Oct. 19	97⅞ Feb. 2
Standard Milling 100	1,040	10,853	87	Sale	60	65	60¼	Sale	55 Jan. 10	60¼ Jan. 31	60¼ Dec. 24	90½ Jan. 23
Preferred 100	------	2,080	93	95½	78	88	81	88	-----	-----	81 Dec. 18	97 Mar. 6
Standard Oil of Calif 25	239,000	1,625,400	121⅝	Sale	64⅛	Sale	67⅛	Sale	62¼ Jan. 3	68½ Jan. 23	47⅛ July 30	123½ Jan. 2
Standard Oil of N J 25	279,900	2,432,717	42⅜	Sale	42	Sale	41⅜	Sale	39⅞ Jan. 10	42¼ Jan. 23	35 Dec. 4	44¼ Mar. 3
Preferred 100	6,700	96,925	117¼	Sale	117	Sale	118½	Sale	117 Jan. 2	118½ Jan. 31	114¾ Aug. 24	118¼ July 27
Steel & Tube of Am pf 100	------	249,550	85	Sale	-----	-----	-----	-----	-----	-----	85 Jan 2	110⅝ Aug. 9
Sterling Products no par	7,500	146,180	61⅝	Sale	63½	Sale	62½	Sale	61 Jan. 15	63⅞ Jan. 2	51 June 29	67⅛ Mar. 2
Stern Bros pref (8%) 100	100	3,300	109½	Sale	-----	-----	-----	-----	115¼ Jan. 3	115¼ Jan. 3	109½ Jan 2	115¼ Dec. 20
Steward Warn Corp no par	163,200	1,408,700	80	Sale	91½	Sale	95¼	Sale	90¼ Jan. 3	100⅞ Jan. 12	74 July 5	124½ Apr. 27
Stromberg Carburet no par	25,400	664,000	69	Sale	79⅞	Sale	81⅜	Sale	79 Jan. 14	84⅞ Jan. 11	59½ July 2	94¼ Mar. 1
Studebaker Corp (The) 100	625,300	6,360,600	119	Sale	106⅞	Sale	104⅜	Sale	99⅛ Jan. 22	108¼ Jan. 8	93¾ Oct. 1	126¼ Mar. 21
Preferred 100	600	8,700	110	116	115	118¾	110	115	115 Jan. 17	115 Jan. 17	112 Jan 4	117 Nov. 7
Submar Boat Corp no par	28,200	769,300	7¼	Sale	12⅛	Sale	10½	Sale	10⅜ Jan. 24	12⅛ Jan. 2	7 Jan 3	15 Apr. 6
Superior Oil no par	33,300	130,200	5	Sale	2⅜	Sale	3¾	Sale	2⅜ Jan. 2	4¼ Jan. 21	2 Sept. 18	6¾ Feb. 15
Superior Steel 100	1,800	17,500	29¼	30	31⅝	Sale	33	33⅞	31⅝ Jan. 2	34⅞ Jan. 9	23½ Oct. 27	34 Mar. 23
First preferred 100	100	1,200	-----	-----	115⅛	-----	-----	-----	116¼ Jan. 25	116¼ Jan. 25	95¼ June 15	115 Dec. 27
Sweets Co of America 10	13,800	314,100	2	Sale	3	Sale	2⅞	Sale	2½ Jan. 23	3 Jan. 2	1 June 4	4 Oct. 30
Tenn Cop & Chem no par	26,000	264,900	10⅝	Sale	9½	Sale	9	Sale	8⅞ Jan. 14	9¾ Jan. 5	8 June 21	12¾ Feb. 17
Texas Company (The) 25	122,800	2,807,065	49	Sale	44½	Sale	44⅞	Sale	43½ Jan. 9	45⅜ Jan. 30	34⅝ Nov. 2	52⅞ Mar. 20
Texas Gulf Sulphur 10	46,700	542,600	61¼	Sale	61	Sale	63	Sale	61 Jan. 2	65¼ Jan. 11	53¼ July 2	65 Jan. 15
Tex Pacific Coal & Oil 10	62,400	534,280	21⅞	Sale	11½	Sale	12¾	Sale	10½ Jan. 10	13¾ Jan. 23	5½ Nov. 2	24¼ Feb. 2
Texas Pac Land Trust 100	10	6,342	285	350	280	350	300	325	303 Jan. 18	303 Jan. 18	274 Dec. 5	324 June 7
The Fair, pref 100	600	------	-----	-----	-----	-----	102½	103¼	102¼ Jan. 24	103 Jan. 28	-----	-----
Tidewater Oil 100	25,900	60,250	121	Sale	123½	Sale	141½	Sale	120 Jan. 5	142⅞ Jan. 30	94 July 2	144 Mar. 2
Timken Roll Bear no par	63,895	1,015,500	33¼	Sale	39¼	Sale	40	Sale	38½ Jan. 21	41 Jan. 7	33⅛ Jan 2	45 Mar. 8
Tobacco Prod Corp 100	219,800	1,965,605	57⅝	Sale	68⅞	Sale	69¼	Sale	65 Jan. 11	69¼ Jan. 31	46¼ Aug. 4	78⅜ Dec. 8
Preferred 100	11,700	199,950	107	Sale	113	115	114	115½	114½ Jan. 30	117 Jan. 4	104¼ Feb 9	115½ Oct. 25
Temp ctfs Class A 100	15,800	745,300	84⅛	Sale	90	Sale	89	Sale	88¾ Jan. 14	90½ Jan. 4	76½ July 2	92⅞ Dec. 14
Transcon Oil ctfs no par	412,500	1,379,900	14⅛	Sale	4⅛	Sale	5½	Sale	4 Jan. 7	6¼ Jan. 21	1¼ Oct. 25	14½ Jan. 5
Transue & Wms St'l no par	900	22,200	32½	35	33½	35	34	37	33½ Jan. 7	35⅛ Jan. 15	30 June 1	40 Apr. 20
Underwood Typewriter 100	------	11,105	135	137	-----	-----	-----	-----	-----	-----	136 Jan 3	183 May 31
Preferred 100	100	200	112¼	120	112	-----	112	-----	118½ Jan. 17	118½ Jan. 17	117½ Mar 9	120 Feb. 1
New 25	14,000	29,600	-----	-----	39¼	41½	41	Sale	40 Jan. 3	43 Jan. 9	35⅞ Aug. 1	42 Dec. 31
Union Bag & Paper new 100	2,000	64,250	67	Sale	62½	65	59¼	60	59½ Jan. 15	63⅝ Jan. 3	50 Oct. 27	77½ Mar. 28
Union Oil no par	800	40,400	⅛	⅜	⅛	¼	⅛	¼	¼ Jan. 3	¼ Jan. 3	⅛ Jan 4	¼ Jan. 3
Union Tank Car 100	2,200	17,900	85½	Sale	92	95	102½	Sale	94 Jan. 7	102½ Jan. 31	81 Feb 1	99¾ Mar. 19
Preferred 100	1,500	8,560	108	110	107¼	107½	108	108½	107½ Jan. 7	108 Jan. 7	106 Sept. 6	112 Jan. 19
United Alloy Steel no par	6,000	59,900	33¾	Sale	33	Sale	33	33½	32 Jan. 3	35 Jan. 9	29 July 31	39½ Mar. 21
United Cigar Stores 100	200	11,906	130	195	177	209	175	202	205½ Jan. 22	207 Jan. 3	159 Oct. 27	223 Feb. 14
Preferred 100	300	1,075	115	122	108	113	109	114	113 Jan. 18	113 Jan. 18	108⅛ Sept. 25	119 Mar. 21
United Drug 100	14,300	89,100	81	Sale	81	Sale	84½	Sale	80 Jan. 5	85⅛ Jan. 30	74¼ Oct. 31	85¾ Feb. 26
1st preferred 50	1,100	7,100	46¾	48	47½	48	48	48¼	48 Jan. 8	48⅞ Jan. 11	46¼ May 17	49 July 9
United Dyewood 100	100	1,654	-----	-----	40	46	40	43⅛	43 Jan. 14	43 Jan. 14	38½ Sept. 27	50½ Feb. 17
Preferred 100	------	315	-----	-----	-----	92½	-----	92	-----	-----	92 Mar 28	96 Feb. 6
United Fruit 100	11,800	93,186	155	Sale	185	Sale	194¼	Sale	182 Jan. 4	201¼ Jan. 26	152½ Jan 17	187½ Dec. 8
United Paperboard Co 100	1,500	3,900	-----	-----	19½	Sale	19¼	19½	19½ Jan. 2	21½ Jan. 12	14 June 28	19½ Dec. 28
United Retail Stores no par	1,900	462,000	76¼	Sale	2⅜	3	3½	4⅛	2½ Jan. 7	4 Jan. 19	2⅛ Dec. 29	84⅛ Apr. 17
U S Cast Iron Pipe & F 100	444,400	788,400	29½	Sale	67½	Sale	71¼	Sale	65¾ Jan. 2	84⅝ Jan. 9	20 July 3	69½ Dec. 26
Preferred 100	10,400	49,200	72¼	Sale	85½	Sale	86¾	Sale	81⅞ Jan. 15	87⅝ Jan. 24	64 June 21	87 Nov. 28
U S Express 100	------	3,000	6½	7⅛	3⅜	5⅞	4	5¼	-----	-----	3¼ Dec. 6	8¾ Mar. 1
U S Food Products 100	43,200	132,900	4½	Sale	3⅝	Sale	2½	Sale	2⅛ Jan. 17	4⅛ Jan. 3	2⅛ June 28	6½ Mar. 19
U S Hoffman Mach no par	4,900	117,200	21	Sale	18⅛	18⅜	17½	18	17½ Jan. 24	19¼ Jan. 11	13¼ Oct. 23	25 Jan. 27
U S Indus Alcohol 100	409,100	1,289,800	68½	Sale	71⅞	Sale	82¾	Sale	67¾ Jan. 17	83⅝ Jan. 31	40 June 29	73¼ Mar. 16
Preferred 100	1,590	14,240	96½	100	94	98	102	Sale	98 Jan. 3	102 Jan. 31	95¼ June 29	101 Mar. 28
U S Realty & Improvt 100	31,100	261,700	89	Sale	102¾	Sale	102⅝	Sale	99⅛ Jan. 14	103½ Jan. 28	88⅛ July 2	106 Mar. 5
Preferred ctfs w i	6,200	67,300	103	Sale	105	Sale	104	105	103⅞ Jan. 3	105⅜ Jan. 17	97½ Aug. 4	108⅜ Mar. 5
U S Rubber 100	90,200	1,096,000	56¼	Sale	38	Sale	38½	Sale	37⅜ Jan. 4	42⅞ Jan. 12	30⅝ Oct. 26	64⅞ Mar. 22
1st preferred 100	14,500	123,540	99	Sale	91⅛	Sale	87¾	Sale	87 Jan. 31	94¾ Jan. 10	76¾ Oct. 23	105 Jan. 13
U S Smelt Refg & Mg 50	5,900	155,900	37½	38¼	21⅛	Sale	21	21½	20⅛ Jan. 18	22½ Jan. 11	18 Dec. 26	43⅜ Mar. 2
Preferred 50	1,500	17,700	47½	48⅛	40	41¾	39¾	40½	39½ Jan. 8	41 Jan. 7	38⅜ Dec. 27	48⅛ Jan. 3
United States Steel 100	733,700	6,908,370	107¼	Sale	99¾	Sale	107	Sale	98⅛ Jan. 3	107 Jan. 30	85½ July 31	109⅝ Mar. 21
Preferred 100	15,700	133,266	122	Sale	119⅜	Sale	120⅛	Sale	119 Jan. 2	120½ Jan. 14	116⅛ Aug. 6	123½ Jan. 15
U S Tobacco no par	400	9,900	52	57	54	54¼	55⅝	60	55 Jan. 3	56⅝ Jan. 24	48 July 3	69 Feb. 13
Preferred 100	------	2,138	109	112	104¾	109¼	104¾	-----	-----	-----	93 June 14	112 Feb. 8
Utah Copper 10	8,600	441,350	65½	Sale	65	Sale	65	Sale	64 Jan. 18	66⅝ Jan. 28	55½ Oct. 25	76½ Mar. 5
Utah Securities v t c 100	92,400	189,320	17⅛	Sale	16¾	Sale	23¼	Sale	16⅝ Jan. 4	24½ Jan. 16	14 Oct. 31	24⅜ Feb. 16
Vanadium Corp no par	50,900	766,300	35⅛	Sale	30⅝	Sale	30¼	Sale	29⅝ Jan. 22	31¾ Jan. 10	24¾ July 5	44⅝ Mar. 20
Van Raalte	2,900	35,400	62	64	25	29	25	30½	29 Jan. 8	33⅛ Jan. 18	28 Nov. 5	64 Jan. 3
1st pref 100	300	2,800	95	98	75	80	80	Sale	80 Jan. 9	80 Jan. 9	79¾ Dec. 28	98 Jan. 25
Va-Carolina Chemical 100	47,300	253,500	24⅞	Sale	9⅞	Sale	7⅞	Sale	6½ Jan. 28	10⅜ Jan. 11	6¼ June 27	27 Feb. 20
Preferred 100	58,500	175,175	63½	Sale	34¾	Sale	34⅞	Sale	21½ Jan. 28	34¾ Jan. 2	17 June 27	69 Mar. 15
Class B	4,800	13,625	16⅛	18	5½	Sale	3¾	5	3½ Jan. 30	7 Jan. 3	3¼ June 27	17 Feb. 24
Va Iron Coal & Coke 100	400	13,700	54	Sale	52	56	48	55	49 Jan. 25	53 Jan. 11	52 July 2	68 Mar. 5
Preferred 100	100	1,900	80	85	79	86	78	85	79½ Jan. 8	79½ Jan. 8	77½ June 28	85 Apr. 23
Vivaudou (V), Inc no par	16,700	356,550	15¼	Sale	14⅞	Sale	14	Sale	14 Jan. 31	15⅛ Jan. 10	12 Oct. 23	23 Mar. 22
Vulcan Detinning	------	1,527	-----	-----	6	10	6	10	-----	-----	5 Jan 26	10 July 31
Waldorf System 10	------	56,300	-----	-----	-----	-----	-----	-----	-----	-----	36½ May 21	44 Mar. 16
New certificates	4,000	39,900	-----	-----	15¼	Sale	15½	Sale	15 Jan. 4	16⅛ Jan. 26	14⅝ June 20	20 May 24
Weber & Heilbroner no par	6,800	76,700	12½	Sale	16	Sale	14¾	Sale	14¾ Jan. 31	16¼ Jan. 2	12¼ Jan 27	16⅜ Dec. 31
Wells, Fargo Express 100	1,900	45,205	87½	91½	35	36⅛	35¼	37	35½ Jan. 19	38 Jan. 23	33 Dec. 6	105 Mar. 2
West Elec 7% cum pref 100	1,200	24,460	112⅜	Sale	113	116	113⅛	Sale	113⅛ Jan. 31	115 Jan. 5	111⅛ Mar 13	117 Aug. 23
Western Union Teleg 100	9,200	114,800	111¾	Sale	108	Sale	112	Sale	107 Jan. 3	113 Jan. 30	101⅛ July 5	119½ Jan. 30
Westinghouse Air Brake 50	19,700	42,530	111½	Sale	84	Sale	94	Sale	84 Jan. 2	96¾ Jan. 28	76 July 5	120 Feb. 17
West'gh E & Mfg assent 50	83,300	779,235	60⅛	Sale	60¼	Sale	63¼	Sale	59¾ Jan. 4	65 Jan. 22	52½ June 30	67⅛ Feb. 16
1st preferred 50	2,000	3,750	112⅜	113½	71	73	73	74⅝	72 Jan. 17	73⅞ Jan. 28	70 Aug. 15	78 Mar. 20
Warrants	------	3,500	-----	-----	-----	-----	-----	-----	-----	-----	53½ June 28	53½ June 28
Western El & Mfg. rights	------	349,586	-----	-----	-----	-----	-----	-----	-----	-----	⅛ May 21	1⅛ Apr. 10
White Eagle Oil & R no par	24,100	252,700	27⅛	Sale	26¾	Sale	27	Sale	26 Jan. 4	27¼ Jan. 2	20 Oct. 31	30⅜ Mar. 20
White Motor 50	25,600	330,300	49	Sale	55½	Sale	57	Sale	53 Jan. 21	58 Jan. 9	45 June 28	60⅞ Mar. 19
White Oil Corp no par	37,600	214,920	3⅝	Sale	¾	Sale	1⅝	Sale	½ Jan. 17	1⅞ Jan. 22	¼ Oct. 19	5⅞ Feb. 9
Certificates	31,300	22,200	-----	-----	¾	Sale	⅞	1	½ Jan. 7	1½ Jan. 22	⅜ Oct. 31	1 Nov. 12
Wickwire-Spencer Steel 5	49,600	238,900	10¾	Sale	3¼	Sale	4	Sale	3 Jan. 3	5 Jan. 11	2 Dec. 6	14 Feb. 13
Willys-Overland 25	666,900	1,209,600	6⅞	Sale	10⅞	Sale	12⅞	Sale	10 Jan. 10	14¼ Jan. 17	5 June 21	11¼ Dec. 13
New preferred 100	65,600	627,300	42	43	82⅞	Sale	85⅜	Sale	80⅝ Jan. 2	88 Jan. 15	42½ Jan 2	83 Dec. 3
Wilson & Co nc v t c no par	8,600	96,700	37	Sale	26	Sale	25½	25¾	25 Jan. 17	28 Jan. 9	19 June 27	42¾ Mar. 7
Preferred 100	500	5,400	80	89	69	75	72	75	71 Jan. 11	72⅛ Jan. 26	63 Nov. 26	89 Feb. 8
Woolworth (F W) 100	6,900	157,950	220	Sale	283½	Sale	294½	Sale	280 Jan. 4	297 Jan. 29	199⅛ Jan 24	290 Dec. 26
Worth't'n P & M v t c 100	12,800	63,200	32¼	Sale	26	Sale	29⅜	Sale	25⅞ Jan. 4	31¾ Jan. 9	19⅞ Oct. 30	40⅛ Feb. 15
Preferred A v t c 100	1,100	1,247	-----	85	67	75	70	80	70 Jan. 4	73⅛ Jan. 11	65 Dec. 28	83¼ Mar. 6
Preferred B v t c 100	1,600	5,800	-----	68½	57	59	61	65	58½ Jan. 5	62¾ Jan. 23	58 Dec. 31	71½ Mar. 8
Wright Aeronautic no par	5,800	69,600	8½	-----	13⅛	Sale	11	11½	12 Jan. 15	13½ Jan. 3	8¼ Jan 17	13⅛ Nov. 8
Wrigley (Wm Jr) no par	25,700	22,000	-----	-----	39½	Sale	39	Sale	38½ Jan. 8	40 Jan. 12	37¾ Dec. 19	40⅛ Dec. 13
Youngstown Sheet & Tube	3,900	31,300	-----	-----	68½	70	68½	Sale	68 Jan. 4	70¼ Jan. 7	62 Oct. 24	80 Jan. 26

* Ex-dividend. a This price is after distribution of dividend in shares of United Cigar Store at the rate of 38.85 shares for 100 shares of United Retail Stores. c Ex-300% in stock.

GENERAL QUOTATIONS
OF
BONDS AND STOCKS

1. In the following thirty-three pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
RAILROAD BONDS		
Bonds of companies consol'd are often under the consolidated name.		
Adirondack—See Del & Hudson		
Akron & Barb Belt g 4s '42..J&D	87½	----
Ak Cant & Youngst 6s '30...J&J	86	90
Ala Gt South 1st 5s Dec '27..J&J	98	----
Gen M 5s Dec 1 1927 £...J&D	83	88
1st cons g 5s 1943 Ser A...J&D	95½	----
Belt Ry of Chatt 5s 1945..J&J	85	----
Ala Midland—See Atl Coast Line		
Alabama N Orl T & P Junc—		
"A" deb 5s g '40 red '10..M&N *lf*	94	98
"B" deb g 5s '40 red '10..M&N *lf*	87	91
"C" deb g 5s Nov 1 1940..A&O *lf*	84	88
Alabama Tennessee & Northern		
Prior lien 6s 1948.....J&J	72	78
Gen income 6s Oct 1948.....	23	26
Albany & Susq—See Del & Hud		
Allegheny Valley—See Penn RR		
Alleg & West—See Buff R & P		
Allentown Terms 4s 1919		
Ext at 6% to 1929.....J&J	100	103
Alton Bridge—See St C M & St L		
Ann Arbor 1st g 4s 1995....Q-J	57⅛	58⅜
Eq tr 6s Jan 15 '25-'35 J&J15 *b*	6.25	5.75%
Aroostook Northern—See Bangor & Aroostook		
Aroostook Valley—See Canadian Pac		
Asheville & Spartanburg—See U &		
Col 1st M g gu 4s 1995..J&J	70	----
Atch & East'n Br—4s 1928..J&J	70	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995...A&O	87½	88
Adjustment 4s July 1 '95..Nov	79⅝	81½
Stamped.....M&N	81	81⅛
Conv g 4s of '09 due '55 opt J&D	82⅝	----
Conv g 4s of 1905 due '55 J&D	82⅝	84
Conv g 4s 1960.....J&D	80⅝	----
Trans S L 1st g 4s 1958...J&J	84⅝	86¼
Cal-Ariz 1st&rf 4½s '62 op M&S	92	93¼
Series B..... *lf*	100	105
E Okla Div 1st g 4s '28..M&S	94⅝	96¼
Hutch & So 1st g 5s 1928..J&J	----	----
Rocky Mt Div 4s 1965...J&J	81⅜	82½
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940...A&O	100	----
Santa Fe Prescott & Phoenix		
1st g 5s 1942.....M&S	98	99½
Atlanta Birm & Atlantic—		
Income 5s Nov 1 1930.....	15	17½
Atl & Birm 1st g 5s 1934..J&J	22	25
Certificates of deposit.....	21	25
Atlanta & Charl A L—See Southern Ry		
Atl Knox & Cin—See Lou & Nashville		
Atlanta Knoxv & Nor—See Louisv & Nashv		
Atlantic & Dan—See South RR		
Atlantic City—See Reading Co		
Atlantic Coast Line Co of Conn—		
Certs Indebt 5s irredeem J&D *f*	92	----
Certs Indebt 4s 1925....J&J *f*	97½	----
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	87⅜	87¾
Col tr g 4s Oct 1 '52 op M&N	82⅝	83¾
Conv deb 4s '39 op '16 M&N	81	----
Gen unif Ser A 4½s '64 J&D	88⅜	88¾
7% notes May 15 '30 M&N 15	106¾	107
Eq 6½s Feb. '36 (yr).F&A *b*	5.45	5.20%
Eq 6s Jan 15 '25-'35 J&J15 *b*	5.60	5.35%
Ala Mid—1st gug 5s '28 M&N	99½	101
Atlantic Coast Line of SC—		
Gen 1st g 4s July '48..J&J	85	----
N E of S C 6s 1933...J&J	106	----
Brun & West 1st 4s '38..J&J	87¾	90
Char & Sav gen 7s '36...J&J	115¼	117¼
Fla So 1st g gu 4s '45...J&J	84	86
Nor & Car 5s 1939....A&O	99	----
Pet'b'g—Class A 5s g '26 J&J	99	101
Class B 6s g 1926...A&O	101	----
Rich & Peters 4½s '40 A&O	90	----
Sav Fla & W 1st g 6s '34 A&O	107⅝	----
1st M g 5s 1934....A&O	99½	101½
Wil & Wel gen g 5s '35..J&J	99	----
Gen mtge g 4s 1935...J&J	90	----
Atlantic & Yadkin—See Southern Ry		
Augusta South—See South Ry		
Aug Term—See Charl & W Car		
Austin & Northw'n—See So Pac		
Balt Ches & Atlan—See Pa RR		
Balt & Cumb Val RR 6s '29..J&J	96	----
Ex 1st M 6s July 1931....J&J	96	----
Balt & Harrisb—See West Md		
Baltimore & Ohio—		
Prior lien 3½s g 1925....J&J	97⅜	97½
1st M 4s g July 1 1948...A&O	83	83¾
Conv 4½s 1933 red 1923 M&S	87¼	88
Ref & gen 5s 1995 Ser A...J&D	87⅜	88
10-yr 6s July 1929.....J&J	100½	100⅞
Eq tr 5s 1924-37 (yr)....F&A *b*	5.25	5.10%
Eq tr 5s '25-'38 (yr)....F&A *b*	5.25	5.10%
Eq tr 6s '25-'35 (yr)...J&J15 *b*	5.60	5.35%
Pitt Jc & M div 3½s g '25 M&N	96⅜	96¾
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941...M&N	81⅛	81¾
S W div 1st g 3½s 1925...J&J	97⅛	97⅜
Central Ohio—		
Reor 1st con g 4½s '30 M&S	93¼	----
Baltimore & Ohio (*Concluded*)—		
Ohio Riv RR—1st g 5s '36 J&D	97½	100
Gen gold 5s 1937.....A&O	96	----
Sch Riv East Side 4s '25..J&D	97¾	98¼
Staten Isl Ry 4½s 1943..J&D	70	----
Tol & Cin Div 4s 1959...J&J	68¾	69½
W Va & Pitts 1st 4s g '90 A&O	79	81
Bangor & Aroostook—		
1st M 5s g Jan 1 1943....J&J	92	95
Cons refund g 4s 1951....J&J	68	71
Medford Ext 5s 1937....M&N	83	87
Piscat Div g 5s Jan '43...A&O	84	88
St Johns Riv Ext gu 5s '39..F&A	84	88
Van Bur Ex 5s g Jan '43..A&O	84	88
Washburn Ext 1st 5s '39 F&A	84	88
Aroostook Nor 5s g 1947..A&O	80	84
Nor Maine Seaport 5s '35 A&O *n*	82	88
Battle Cr'k & Stur—See Mich C		
Beech Creek—See N Y C & Hud River		
Bellingham Bay & British Col—		
1st g 5s Dec 1 1932.....J&D	81	86½
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref g 4s 1939.....M&N	83	85
Belt Ry of Chat—See Ala Gr So		
Belvidere Del—See Pennsylvania		
Bennington & Rutl'd—See Rutland		
Big Sandy Ry—See Ches & Ohio		
Birmingham & S E 6s 1961..M&N	15	25
Birm Term 1st g 4s '57 gu..M&S	79	85
Bolivia Ry 1st 5s 1927.....J&J	20	----
Boonville St Louis & Southern—		
1st M 5s 1951.....F&A	65	70
Boston & Albany 5s Oct '63..J&J	98	----
5s June 1942.....J&D	98½	----
5s July 1 1938.....J&J	98½	----
4½s July 1937.....J&J	93	----
4s May 1 1933 gu NYC..M&N	91	----
4s May 1 1934 gu NYC..M&N	90½	----
4s May 1 '35 gu NYC...M&N	89¾	----
3½s Jan 1 1951.....J&J	75¾	----
Ref 3½s 1952 gu NYC...A&O	75½	----
Bost & Lowell 4½s Feb '33..J&J	62	----
4s April 1932.....A&O	61	----
Boston & Maine—4½s g '44 J&J	55	60
4½s April 1 1929.....A&O	67	70
4s Sept 1 1926.....M&S	70	75
4s Feb 1 1937.....F&A	73	----
4s Aug 1942.....F&A	52	55
3s July 1950.....J&J	40	45
6s Jan 1 1933.....J&J	73	76
1st & ref M 6s Ser C 1929..J&J	72	----
Series D 6s 1929.....J&J	72	----
Series F 6s 1930.....J&D	72	----
Series G 6s 1929.....J&J	72	----
Series H 6s 1930.....M&N	72	----
Series I 7s 1931.....J&J	82	----
Series J 7s 1931.....A&O	82	----
Equip 5½s 1924-1927...F&A *b*	6.50	6%
Eq tr 6s 1924-38 (year).J&D *b*	6.50	6%
Ports Gt F & Con 4½s '37..J&D	65	----
Bos & N Y A L—See N Y N H & H		
Boston Rev B & L 4½s '27..J&J	88½	----
Burns & W—See Atl Coast Line		
Buffalo Creek 1st 5s 1941...J&J	93	----
Buffalo Rochester & Pittsburgh		
General 5s g 1937.....M&S	99¾	----
Con g 4½s 1957.....M&N	89¼	89¾
Eq 6s Ser K 1924-33(s-a) F&A *b*	5.45	5.25%
Equip g 4½s Ser F 1927..A&O *b*	5%	4⅝%
Equip 4s Ser G 1929....A&O *b*	5.35	4.75%
Al & West 4s g guar 1998 A&O	78¼	82¾
Clear & M 1st 5s g gu '43..J&J	95	----
Buffalo & Southwest—See Erie		
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963.....J&J	77¼	78½
Burl Ced Rap & No—See CRI & P		
Butte Anaconda & Pac 5s '44..F&A	88	90
California N W 5s 1928 gu..A&O	96	96¾
Cam & Clear—1st 5s g '41...J&J	98	100
Gen M g 4s 1955.....F&A	85	----
Cambria & Indiana—		
1st M gold 5s 1936....M&N	98	----
Gen mtge 6s 1944.....F&A	100	101½
Canada Sou 5s 1962 ser A..A&O	98½	99
Canadian National Rys—		
5s 1925.....	99¾	100
Eq tr 7s May 1 1935....M&N	107½	108
Canadian Northern—		
1st con deb 4s 1930 gu..J&D	30	87
S F deb 7s 1940.....J&D	113	113⅛
S F deb 6½s 1946.....J&J	112	112⅛
6% coll notes 1924.....F&A	100¾	100⅝
Equip 4½s various..... *b*	5.50	5.25%
Eq tr 6s J'ly 24-Jan '29 Ser B J&J *b*	5.50	5.25%
Canadian NW 4½s Oct 22 '43	84½	86½
Manitoba S E 1st 4s £ '29 F&A	----	----
Winnipeg Term g 4s '39 g..J&J	80	84
Canadian Pacific—		
Cons deben 4s perpetual...J&J	81¼	81½
Eq tr 4½s 1924-1928...J&J *b*	5.30	5.15%
Eq tr 6s Apr '24-32(s.a.) A&O *b*	5.45	5.20%
Aroostook Val 4½s 1929..F&A	81½	87½
New Brunsw 1st g 5s '34..F&A *lf*	98	101
Cons deb 4s perpetual..J&J *lf*	77	80
Ont & Que deb gu 5s perp J&D *lf*	99	102
Carb & Shaw—See Illinois Cent		
Carolina Cent—See Seab Air L		
Caro Clinch & Ohio 5s '38..J&J	94	94½
1st cons 6s 1952 Ser A J&D 15	98¼	98⅝
Equip 5s 1924-1927 s-a A&O *b*	5.80	5.30%
Eq tr 6s 1925 '35 (yr)..J&J 15 *b*	6.10	5.85%
Carolina & Yadkin River—		
1st s f 5s 1962.....J&D	5	10
Carthage & Adiron—See N Y C		
Catawissa cons g 4s 1948...A&O	85	87
Central Argentine Ry Ltd—		
Conv g 6% notes 1927....F&A	96½	97
Cent Ark & East—See St L S W		
Cent Branch Ry—See Mo Pac		
Central of Georgia—		
1st M g 5s Nov 1 1945...F&A	100	100½
Cons gold 5s 1945.....M&N	96½	96¾
10-yr 6% sec gold bds '29 J&D	101¼	101½
Eq 4½s Jan '25-Jan '26...J&J *b*	5.45	5.20%
Chat Div gold 4s 1951...J&D	79	----
Macon & Nor g 5s 1946...J&J	95¾	98
Mid Ga & Atl 1st 5s 1947..J&J	92½	----
Mobile Div g 5s 1946....J&J	94¾	----
Oconee Div 1st g 5s 1945 J&D	----	----
Cent RR & Bkg 5s 1937 M&N	92¼	93½
Chattahoochee & G 5s '30 J&J	88	----
Chat R & South g 5s '47...J&J	85	----
Eatonton Br 5s g 1926...J&D	85	----
Ocean S S Co ext 7s '30..J&J	----	----
Cent of New Eng—See N Y N H & Hartf		
Central of New Jersey—		
Gen M (now 1st) g 5s '87..J&J	104½	105
Eq tr 6s Jan 15 '25-'35..J&J 15 *b*	5.50	5.30%
Amer Dock & Impt 5s 1921,		
Ext at 6% to 1936....J&J	106½	----
Leh & W B Coal con g 4s,		
1925, 1930, 1935.....J&D *b*	5.55	5.45%
N Y & L Br gen 4s 1941..M&S	86½	----
General gold 5s 1941...M&S	----	----
Central Ohio—See Balt & Ohio		
Central Pacific—See So Pacific		
Central Vermont Ry—		
Ref M 5s 1930 guar....M&N	85¼	86
Charls & Sav—See Atl Coast L		
Charl & W Car 1st 5s '46...A&O	88	91
Aug Term 1st gu g 6s '47 A&O	99½	101½
Chateaugay Ry—See Del & H		
Chattahoochee & Gulf—See Cent of Ga		
Chatt Rome & Sou—See Cent of Ga Ry		
Chattanooga Sta 4s '57 gu...J&J	77	79
Chesapeake & Ohio—		
1st cons g 5s 1939.....M&N	99¾	101
General 4½s gold 1992...M&S	86⅝	87
Conv g 4½s 1930 op '15..F&A	90¾	91¼
Gen fund & impt 5s 1929..J&J	97⅜	98
Conv g 5s 1946.....A&O	92	92¾
Eq tr 4½ July 15 '24-'26 J&J 15 *b*	5.35	5.15%
Eq tr 4½s Nov '24 '27..M&N *b*	5.35	5.15%
Eq tr 4½s Dec '24 '26...J&D *b*	5.35	5.15%
Eq tr 5s Mar 15 '24-'38 M&S 15 *b*	5.35	5.15%
Eq tr 5½s '24 '37 (yr)...J&D *b*	5.45	5.20%
Eq tr 6s 1925 (yr)....J&J 15 *b*	5.65	5.40%
Eq 6½s 1924-'35 (ann)..J&D *b*	5.45	5.25%
Craig Valley 1st 5s g '40...J&J	93⅛	----
Potts Creek 4s 1946....J&J	74⅞	----
R & A Div 1st con g 4s '89 J&J	80⅜	----
2d con g 4s 1989.....J&J	74½	78
Warm Sp Val 1st 5s g '41 M&S	91⅝	95
Coal Riv Ry 1st 4s gu '45 J&D	82½	83
Elevator Co g 4s gu '38...A&O	70	----
Big Sandy Ry 1st g 4s '44 J&D	82½	84¾
Greenb Ry 1st g gu 4s '40 M&N	83	----
Raleigh & S W 1st 4s '36..J&J	80	85
West Poc Corp 1st 4½s '45 F&A	----	----
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar.....A&O	93½	95½
Chesterf'd & Lanc 1st 5s '55 F&A	45	60
Chic & Alton 1st 3½s 1950..J&J *f*	33⅝	34
Ctfs of dep Jan '23 coup attch *f*	31⅝	31¾
RR refunding g 3s 1949...A&O *f*	58	58⅜
N Y Tr Co ctfs of dep		
Stpd as to Oct 1922 int.. *f*	53¾	55⅜
Stpd as to April 1923 int. *f*	50¾	----
Equip trust 6s Jan 15 '25-'35		
(year).....J&J 15 *b*	6.25	6%
Chicago Burlington & Quincy—		
Gen M 4s 1958.....M&S	86⅝	87⅛
1st & ref g 5s 1971 Ser A..F&A	98⅝	99
Eq tr 6s Jan 15 '25-'35..J&J 15 *b*	5.55	5.30%
Illinois Div 3½s '49 op '29 J&J	80¼	81⅜
4s July 1 1949.....J&J	88⅝	89
Nebraska Ext 4s 1927...M&N	96½	96¾
Chic & East Ill (new co)—		
Gen M 5s May 1951....M&N	77½	77⅞
Chicago & Eastern Illinois—		
1st consol 6s gold 1934...A&O	104	----
Eq 5½s Mar '24-Sept '25 M&S *b*	6.25	5.50%
Ch & I C Ry—1st 5s '36..J&J	----	----
Chic Gt West—1st 4s 1959 M&S *f*	53	53¼
With Sept '24 & all subsequent		
coupons attached..... *f*	52¼	55
Chic Ham & West 1st 6s '27 J&J	100	102½
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar..J&J	83⅛	85
Ind Ill & Ia 1st g 4s 1950..J&J	84⅞	86¼

Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds	Bid.	Ask.
Chicago Indianap & Louisville—		
Ref M g 6s 1947 Ser A..J&J	106½	----
Ref M g 5s 1947 Ser B..J&J	96	98
Ref M g 4s 1947 Ser C..J&J	81	85
1st & gen 5s 1966.....M&N	82½	84
1st&gen 6s May'66 SerB.J&J	96⅝	96⅞
Eq tr 6s '25-'35 (yr)..J&J15 b	5.75	5.40%
Indianap & Lou 1st 4s '56 J&J	71	74
Monon Coal gu 5s '36 op J&D	60	64
Ch I & StL ShL—See CCC&StI		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 op 1919.J&D	88	89½
Chic Memp & Gulf 5s 1940J&J	75	90
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar.J&J-Q-J	53¼	54¾
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989..J&J	70⅝	70⅞
Gen & ref 4½s Jan 2014.A&O	52	52¾
Conv 5s Jan 2014 Ser B.F&A	56½	57
Gen g 3½s B May 1 1989.J&J	60⅞	63½
Gen 4½s May '89 Ser C..J&J	79	79¼
Deb gold 4s July 1 1934..J&J	53	53¾
Conv deb 4½s '32 op '22.J&D	56½	57¼
Gold bonds 4s 1925 op'22 J&D	76	76⅜
m European loan 4s 1925 J&D m	59¾	60½
Eq tr 6s 1925-35.....J&J15 b	6.05	5.75%
Ch & Mo Riv 1st 5s 1926.J&J	97	98
Mil & Nor 6s ext at 4½'34 J&D	87⅛	91
Cons 6s '13 ext at 4½ to 1934.....J&D	88	89½
Ch & No M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987.....M&N	71	72½
Gen M gold 4s 1987....M&N	81	81¾
Stpd non-pay Fed Inc Tax	----	82½
Gen M 5s 1987 stpinctax M&N	100	100¼
Sink fund deb 5s 1933..M&N	98½	100
Sinking fund 6s 1929...A&O	101½	103½
5s 1929.....A&O	97¼	99
Exten bonds 4s 1926..F&A 15	97¼	----
10-yr 7s June 1 1930....J&D	105⅛	105⅞
15-yr 6½s Mar 1936....M&S	107⅛	108
Eq tr 5s'24-'38 Ser M(yr)J&D b	5.40	5.20%
Eq tr 6s Jan 15 '25 '35.J&J 15 b	5.60	5.30%
Eq tr 6½s 1925-36 Ser J.M&S b	5.55	5.25%
Eq tr 6½s 1925-36 Ser K A&O b	5.55	5.25%
Des Plaines Val 4½s '47.M&S	84⅛	----
Frem Elk & Mo V 6s '33 A&O	106	107¼
Ia Minn & NW 1st 3½s'35 J&J	84½	86¾
Manitow GB&NW 3½s'41 J&J	81½	----
Milw Lake Shore & West—		
Mich Div 1st 6s 1924.J&J	100⅜	----
Ashland Div 1st g 6s '25 M&S	100¼	----
Ext & imp s f g 5s '29.F&A	99¼	----
MilSparta&NW 1st 4s'47 M&S	84½	85¾
Mil&State Line 1st 3½s'41 J&J	78	----
Minn & Ia 1st g 3½s '24.J&D	99	99½
Peoria & N W 3½s 1926.M&S	96¼	97
Prin & Northw 3½s 1926.J&J	96½	97¼
St L Peo & N W 5s 1948.J&J	98	98⅞
St Paul East Gr Tr 4½s'47 J&J	88¾	91
Sioux City & Pac 3½s'36 F&A	83¼	85¼
Chicago Peoria & St Louis—		
Prior lien g 4½s 1930..M&S	11	17
Certificates of deposit.....	11	17
Chic Rock Isl & Pac Railway—		
General gold 4s 1988....J&J	79⅞	80¼
Ref g 4s 1934 op to 1911.A&O	77	77¾
5½% notes 1926.....J&D	99	99½
Eq tr 6s Jan 15 1925-35.J&J 15 b	5.65	5.35%
Eq tr 5s 1924-38 (s-a)..J&D b	5.40	5.20%
Eq 4½s May '24-25 ...M&N b	5.40	5.20%
Eq 4½s 1924-July'27(s-a)J&J b	5.40	5.20%
Burl Cedar Rapids & North—		
Con 1st&coll tr 5s g '34 A&O	96¾	97¾
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952..M&N	95¼	----
Choc & Memph 5s 1949..J&J	96	97½
Peoria Ry Ter 4s'37 gu op J&J	69	71
R I Ar & La 4½s 1934..M&S	77	77½
Rock Isl & Peoria 6s 1925 J&J	90	----
St P & K C Sh L 4½s '41 F&A	75½	76
Keo & Des M—1st 5s '23A&O	63	64⅞
Certificates of deposit.....	100½	100¾
Chic St L & N O—See Ill Cent		
Chic St L & Pitts—See Penn Co		
Chic St Paul Minn & Omaha—		
Cons 6s June 1 1930....J&D	103	104
Cons 6s red to 3½s 1930.J&D	----	k 89⅝
Deb gold 5s Mar 1 1930.M&S	93½	95¼
Stamped.....	----	----
Eq 6s 1925-35 (ann)..J&J15 b	5.65	5.35%
Eq tr 7s 1925-31 Ser B...J&J b	5.50	5.25%
North Wisconsin—6s '30.J&J	101½	----
Super Sh L 5s June 1930.M&S	94¼	----
Chicago Terminal Transfer—		
Chic & Gt W 5s g 1936 J&D	----	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 op J&D	79	79⅝
Income M Dec 1 1960.....	62¼	63
Sou Indiana 1st g 4s '51.F&A	72	73
Chicago Union Station—		
1st gold 4½s 1963.....J&J	90	90¼
1st M 5s 1963 Ser B.....J&J	99⅝	100
1st M 6½s Ser C 1963...J&J	114⅜	114⅞
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932..Q-M	105	----
Consol g guar 4s 1952....J&J	75¼	75½
Sink fund 7½s Sept 1 '35 M&S	102¾	103
Chic & West Mich—See Pere M		
Choc Ok & Gulf—See C R I & P		
Cincin Hamilton & Dayton—		
General 5s gold 1942....J&D	88	90
2d mtge gold 4½s 1937..J&J	89½	----
Dayton & Mich 1st 5s 1911		
Ext at 4½% to'31op'17J&J	92½	----
C I St L & C—See CCC & StL—		
Cin Ind & W st 1st 5s 1965.M&N	71½	73½
Cin Leb & Nor—See Pennsylvania RR		
Cinc & Musk Val 4s 1948..F&A	85	------
Cin N O & Tex Pac Ry—		
Eq tr 5s 1924-38 (yr)..A&O b	5.80	5.40%
Cincin North 1st g 4s 1951.J&J	75	78
Cin San & Clev—See CCC&StL		
Clearfield & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927....M&S	98	----
1st cons guar g 4s 1940..F&A	87	92
Unguaranteed	----	----

Bonds	Bid.	Ask.
Clev Cinc Chic & St Louis—		
General 4s gold 1993....J&D	79¾	80¼
Gen M 5s Ser B 1993....J&J	99	100½
Deb gold 4½s 1931.....J&J	92½	94
Ref & imp 6s 1929 Ser A..J&J	101½	101¾
Ref & imp M 6s '41 ser C.J&J	102⅜	----
Equip tr 5s 1924-'29(yr).J&J b	5.40	5.20%
Equip tr 6s 1924-'27(yr).J&D b	5.55	5.30%
Cairo Div 1st g 4s 1939...J&J	----	----
C W & M Div 1st 4s g '91.J&J	76	78½
StLDiv 1st col tr g4s'90 M&N	79⅝	80⅝
Spr&ColDiv 4s 1st g '40.M&S	85⅞	89
White W V Div 1st 4s '40 J&J	83⅜	----
Chic Ind & St L Sh Line Ry—		
1st gold guar 4s 1953..A&O	72½	----
C I S L&C 1st 4s g Aug '36Q-F	90	91
CinSan&Clev con g 5s'28 J&J	98½	99
Clev Colum Cin & Indianap		
Gen cons gold 6s 1934..J&J	104¼	106¼
Id Blm & W ext 4s 1940.A&O	90⅛	----
O Ind & W g 5s Apr 1938.Q-J	82⅝	----
Peor & East cons 4s '40.A&O	70⅛	73
2d cons inc 4s 1990..Apr 1 f	22	24
Cleveland Lorain & Wheeling		
Cons now 1st g 5s 1933..A&O	98⅛	99½
Stamped subject to call...	----	----
Gen M 5s 1936 .....J&D	----	----
Con refg g 4½s 1930 red.J&J	94	----
Clev & Mahon Val—See ErieRR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Clev Short Line—See L S & M S		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995...M&N	79½	81½
Cleveland Union Terminals		
1st s f 5½s 1972 Series A.A&O	103½	103⅝
1st m s f 5s 1973 Ser B..A&O	97⅝	97¾
Coal & Iron Ry—See Western Maryland		
Coal River Ry—See Ches & O		
Colo & Sou 1st g 4s 1929..F&A	93⅞	94
Ref M g 4½s May 1 '35.M&N	84⅛	85
Eq tr 6s 1925-35 (year).J&J15 b	5.65	5.35%
Ft Worth & D C 6s '21—		
Ext at 5½% to 1961..J&D	100¾	101½
Colo Sou N O & Pac—See St L & S F		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930.....J&J	15	----
Cent Tr Co ctfs of dep....	5	15
1st cons 5s Oct 1942....A&O	2	4
Col Connec & Ter—See Nor&W		
Col Hock Val&T—See Hock Val		
Conn & Pass—1st g 4s '43.A&O	72	77
Newp&Richf 1st5s'41 gu J&J	----	----
Conn River—Gold 4s '43..M&S	55	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15'51 M&S15	85	87½
Connellsv & Monongahela Ry—		
1st s f gold 4s 1930 opt..M&S	89	92
Cuba RR—1st g 5s 1952...J&J	83½	83⅞
1st l & ref g 7½s'36 SerA J&D	101½	102½
Imp & equip 5s 1960 ..M&N	73	75
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso & Southwestern		
Dayton & Mich—See C H & D		
Del & Bound Br 3½s '55..F&A	60	----
Delaware & Hudson—		
Conv 5s 1935.....A&O	93¼	94⅛
1st & ref gold 4s 1943...M&N	86½	86⅝
7% sec g bonds 1930....J&D	108¼	109
15-yr g 5½s May 1 '37.M&N	99⅞	100
Eq tr 6s Jan 15 '25-'35 J&J15 b	5.55	5.35%
Adirond 1st 4½s '42 gu M&S	----	----
Albany & Susq 3½s gold 1946		
(conv before 1916) gu.A&O	80	----
Bluff Point Land Impt Co—		
1st Mtg guar 4s 1940..J&J	70	----
Chateaugay Ore & Iron—		
Guar gold 4s 1942.....J&J	72½	----
Rensselaer & Saratoga—		
6% g bds May 1 '41..M&N	108½	----
Utica Clin & Bing 5s '39.J&J	95	----
Delaware Lack & Western—		
Morris & Essex 3½s2000 J&D	76	78
N Y Lack & Western—		
1st & ref 5s 1973 Ser A M&N	----	----
1st & ref 4½s '73ser B M&N	94⅞	----
Warren 1st refg 3½s 2000F&A	70	----
Denver & Rio Grande—		
1st con g 4s 1936.....J&J	69	70
1st con g 4½s 1936.....J&J	73⅞	74½
Improv't gold 5s 1928..J&D	82½	82¾
1st & ref g 5s 1955 op...F&A f	39	40
Farm L & Tr rects..... f	38½	39½
Bankers Tr Co ctfs of dep		
under agree July 1922.. f	36	44
Stamped Feb '22 coup... f	37	44
Am Ex Nat ctf Feb'22 coup f	37	44
Aug 1922 and all coup att f	36	44
Adj inc 7s cum 1932 op .A&O f	35	39
Rio Gr Junc 1st gu 5s '39 J&D	82	84
Rio Gr So 1st g 4s '40...J&J f	3⅜	7
1st g 4s guar 1940....J&J f	3⅜	----
Rio Gr West 1st 4s '39..J&J f	75¼	76¼
1st cons g 4s 1949 op..A&O f	63	64¼
Utah Fuel 1st 5s 1931.M&S	87	92
Denver & Salt Lake—		
1st 5s 1943 ctfs dep...M&N	10	12
Des Moines & FtDodge—See Minn & St Louis		
Des Plaines Val Ry—See Chic & N W		
Det Gr Rap & West—See PereM		
Detroit & Mackinac—		
Prior lien gold 4s 1995..J&D	67	72
Mortgage gold 4s 1995..J&D	60	67
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953....J&J	79½	----
Dul & Ir Range—1st 5s '37 A&O	98½	99⅛
Duluth Missabe & Northern—		
Gen g sf 5s Jan 1 1941...J&J	99¾	----
Duluth South Shore & Atlantic		
1st gold 5s 1937.....J&J	80	81⅞
Dutchess Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry		
Eastern Minn—See St P M & M		
Elgin Jol & East 5s 1941..M&N	99	100
Elmira & Williamsport—		
1st 6s '10 ext at 4% 1950.J&J	87	----
Income 5s 2862.....A&O	95	----
El Paso & Rock Isld—See El Paso & Southwest		

Bonds.	Bid.	Ask.
El Paso & Southwestern Co—		
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47 A&O	87	89
1st&con&coll tr g 5s.51A&O	85	----
Dawson R & Coal 5s'51J&J	90½	----
ElPas&RI 1st g gu 5s'51J&J	87	----
Erie—N Y&E 1st4s ext g'47 M&N	83¼	----
4½s 3d ext 1933.....M&S	86¼	----
5s 4th ext gold 1930...A&O	96	----
4s 5th ext gold 1928....J&D	92	----
7s 1st con '20 ext to '30.M&S	105⅛	105¼
Prior lien gold 4s 1996...J&J	64¾	65
Gen lien gold 4s 1996....J&J	54¾	55
Conv gold 4s 1953 Ser A.A&O	55	55¼
Series B 1953.....A&O	54½	55¼
Series D 1953.....A&O	64	64¼
Eq tr 6s 1924-35 (year).J&J15 b	6%	5.80%
Eq 6s Ser FF '24-'28(s-a)M&N b	6%	5.80%
Eq 4½s BB 1924(s.a)..F&A b	6%	5.50%
Penn coll g 4s Feb 1 '51..F&A	90½	91½
Buffalo & Southwestern—		
1st g 6s'08 ext to 1928.J&J	----	----
2d g 5s '08 ext to 1928.J&J	----	----
Jeff RR 5s ext at 5½ to'29.A&O	100	101
Chic & Alt Term 5s 1928.J&J	72½	----
Ch & Erie 5s 1st g 1982.M&N	93¾	----
Income 5s Oct 1982.....	80	87½
Cleve & Mah Val g 5s '38.J&J	93¼	----
Erie & Jersey s f 6s 1955.J&J	94	95
Genesee River 6s 1957...J&J	91⅝	95
Long Dock 6s con g 1935 A&O	106⅝	----
Newb & N Y 1st 5s 1929 J&J	75	----
N J & N Y 5s 1950....M&N	90	----
NY&Gr Lake gu g 5s'46 M&N	84⅛	87
N Y L E & W D & I 1st 6s '13		
Extended at 5% to '43.J&J	95	----
N Y Pa & O p 1 4½s '35.M&S	92½	93¼
N Y Susq & Western—		
1st refunding 5s 1937..J&J	53⅞	60
2d mtge 4½s 1937....F&A	46¼	48⅞
Gen mtge 5s g 1940...F&A	49¼	49¾
Term 1st g 5s 1943...M&N	88	89
Registered $5,000 each..	81	----
Midland of N J 1st 6s.1910		
ext at 5% to 1940 ..A&O	86	----
Wilkes&E 1st g 5s'42.J&D	51¼	52½
Erie & Jersey—See Erie RR		
Erie & Pittsb—See Penn RR—		
European & N A—See Maine Central		
Evansv Indianap & Terre Haute		
1st mtge 7s 1950.....M&N	99¾	101½
Evansv & Ind 6s 1926.....J&J f	½	----
Evansville & Terre Haute—		
Refund M 5s July 1941..J&J f	102	----
Sul Co Br 1st g 5s 1930..A&O f	96	----
Fitchburg—5s Jan 1 1934..J&J	61	----
4½s ref 1928.....M&N	67	----
4½s Jan 1933.....J&J	61	----
4s refunding 1925.....M&N	72	----
4s refunding Mar 1927..M&S	65	----
4s refunding 1927.....A&O	65	----
4s Jan 1928.....J&J	65	----
Troy & Boston—7s 1924.J&J	----	----
Flint & PereMarq—SeePereMar		
Flo Cen & Pen—See Seab Air L		
Florida East Coast 4½s'59J&D	88	83¾
Florida South—See Atl Coast L		
Florida West Shore 5s 1934.J&J	67	73
Fonda Johnstown & Gloversburg—		
1st cons ref'g g 4½s 1947.J&J	80	85
Gen ref'g gold 4s 1950...J&J	58	64
1st con ref 4½s '52 opt.M&N	67⅝	68⅜
Fort Dodge Des Moines & Sou—		
1st 5s 1938.....J&D	76½	78½
FtSmith&West 1st g 4s'54.A&O	15	25
Fort St UnDeptDet 4½s'41 J&J	83⅛	----
Ft Worth & Dn C—See Col & S		
Ft Worth & Rio Gr 4s 1928.J&J	85⅞	88¼
Fre Elk & Mo Riv—See C&NW		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s, 1933.....A&O	89⅝	91½
Galveston Terminal Ry—		
1st 6s Mar 1938.....M&S	99	100
Genesse River—See Erie RR		
Gen & Wyo 1st g 5s 1929.A&O	93	96
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Ga & Fla 1st g 5s 1956..M&N	25	30
Geor Midland—See South'n Ry		
Georgia RR & Banking—		
Ref 6s Oct 1 1951.....A&O	105	108
4s Jan 1 1947.....J&J	80	84
Ga Sou & Fla 1st g 5s 1945J&J	89	90
Gettysburg & Har 5s gu '26A&O	96	----
Gila Val Globe & Nor—See Sou Pacific		
Gr Rap Bel & Sag—See PereMar		
Grand Rap & Ind—See PennRR		
Grand Trunk Pacific—		
1st M 3s 1962.....J&J	63⅝	64¼
1st 4s Feb 25 '39 Alg gu M&N	82½	83½
1st 4s Feb 15 '42 Alg gu M&N	80½	----
Gen 4s 1962 Can Gov guarJ&J	79	80
Prairie Section 4s 1955..A&O	70½	71½
Mountain Sec 4s 1955...A&O	70½	71½
Lake Sup Div 4s 1955..A&O	72½	----
Grand Trunk Ry of Canada—		
Sink fund g deb 7s '40..A&O	113	144
Deb g 6s Sept 1 1936...M&S	103⅝	104
Eq tr 6½s 1936 (Ser F).F&A	105¼	105¾
Grand Trunk West 4s £ '50.J&J	68	72
1st g gu 4s $ July 1 1950.J&J	75¼	76¼
Great Northern—		
Gen M 7s 1936 Ser A....J&J	107	107⅜
1st & ref g 4¼s '61 op '41.J&J	87	87¾
Gen M 5½s 1952 Ser B..J&J	98½	99
Eq tr 5s 1924-'38 (yr)..M&S b	5.45	5.15%
Eq tr 6s Jan 15 '25-'35.J&J15 b	5.55	5.35%
C B & Q joint bonds—See Nor Pacific		
Great Northern Ry of Canada—		
Con 4s 1934 opt to 1914.A&O	81	82
GreenBay & West debt ctfs A..	62	68⅞
Deb ctfs B.....	8½	10
Greenbrier Ry—See Chesapeake & Ohio		
Greenwich & Johnsonville—		
1st gold 4s 1924.....J&J	70	----
Gulf & Ship Island RR—		
1st ref & term g 5s Feb'52 J&J	81	84
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu....J&J	76	78

b Basis. f This price includes accrued int. k Last sale. l In London. m Dollars per 500 francs or £20. n Nominal. s Sale price. u Per £200.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Hawkinsv & Fla Sou 5s'52_A&O	----	60
Henderson Br—See Lou & Nash		
Hocking Valley Ry—		
1st cons gold 4½s 1999__J&J	86	86¼
6% notes Mar 1924___M&S	100	100¼
Eq tr 5s 1924-1938 (ann) A&O b	5.35	5.20%
Eq tr 6s Jan 15 '25-'35_J&J15 b	5.60	5.40%
Col & H V Ext 4s 1948__A&O	81⅜	----
Col & Tol 1st g 4s 1955_F&A	80⅝	----
Hollidaysb Bed & Cumb—See P a RR		
Housatonic—See N Y N H & H		
Houston Belt & Term 5s'37_J&J	90⅜	91
Houston E & W Tex—See Sou P acific		
Houston & Tex Cen—See Sou P acific		
Hudson & Manhattan—		
1st gold 5s 1957 opt____F&A	83¼	83½
Adj in cup to 5% Feb'57.A&O f	61¼	61⅝
1st M 4½s 1957 conv___F&A	----	----
N. Y & Jer 1st g 5s'32 opt_F&A	97½	----
Huntingdon & Broad Top—		
1st g4s Sept 30 1920		
Ext at 7% to 1925___A&O	90	----
2d mtge 4s gold 1925____F&A	70	----
Cons 5s g Mar 31 1925__A&O	60	----
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s'51 J&J	89⅝	----
1st gold 3½s 1951_____J&J	80⅛	81½
Main L ext 1st g 3½s'51 A&O	77¾	83
1st M £ 3s 1951_____M&S	59½	72
1st M £ 4s 1951_____A&O lf	70	80
Tr bds £ 3½s 1950____J&J lf	70	80
Coll trust gold 4s 1952__A&O	84	85¼
Col Tr L N O & T g 4s'53 M&N	80⅝	81½
Ref mtge 5s 1955_____M&N	101¼	101½
Ref g 4s 1955 opt 1918_M&N	85½	85⅞
Pur lines 1st g 3½s 1952_J&J	77	78⅜
Jt 1st ref M (I C & C S L & N O) 5s 1963 Ser A _J&D	95⅝	96¼
Ser B (£100 & £200) '63 J&D lf	105	110
Gold 5½s Jan 1934 ____J&J	101	101¼
Gold 6½s July 1 1936__J&J	109⅛	109½
Eq tr 4½s Jan '25-'26___J&J b	5.25	5.05%
Eq tr 4½s 1924-1937___A&O b	5.25	5.05%
Eq 5s Nov '24-Nov'27_M&N b	5.25	5.05%
Eq tr 5s 1928-38 Ser J_M&N b	5.25	5.05%
Eq tr 6s '25-'35 (year)_J&J15 b	5.55	5.30%
Equip 6½s 1926-1936__M&S b	5.45	5.20%
Equip 7s 1925-1935____A&O b	5.45	5.20%
Cairo Bridge 4s g 1950__J&D	84⅞	86½
Litch Div 1st g 3s 1951__J&J	69¾	----
Louisv Div 3½s g 1953__J&J	74¾	82¼
Omaha Div 1st 3s g 1951_F&A	69⅜	----
St Louis Div 3½s g 1951_J&J	77¼	----
St Louis Div 3s g 1951___J&J	70½	71¼
Spg'field Div Ext 3½s'51 J&J	75⅞	----
Western lines g 4s 1951__F&A	84⅛	----
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D15	100⅛	102
Con g 3½s J'ne15'51 J&D15	77	----
Eq 5s 1924_____J&D b	5.40	5.20%
Mem Div 1st 4s g 1951_J&D	80⅛	83
St Louis Alton & Ter Haute—		
St L South 1st g 4s'31 M&S	89¾	----
Carb & Shaw 1st g4s'32 M&S	90½	94½
Ind Bl & Wn—See C C C & St L		
Indiana Ill & Ia—See Chic Ind Sou		
Ind & Louisv—See Ch Ind & L		
Indianapolis Un 4½s '26 _M&N	----	----
Gen & ref g 5s 1965 Ser A_J&J	96⅛	97½
Series B_____	96	99
Interboro-Met } See Street & E		
Inter Rap Tran } Ry Securities		
Internat & Great North Ry—		
1st M g 6s 1952 Ser A____J&J	92⅞	93
Adj M 6s 1952 Ser A____J&J	48½	49
Internat Rys (Central America)		
1st M 5s 1972 opt_____M&N lf	71	75
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39_J&J	98	101
Ref & ext 6s 1967_____J&J	105	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar_____J&D	84	84½
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op_M&N	90	93
Kal Al& G R—See L S & M S		
Kanaw & Mich—See Tol & O C		
Kanawha & West Va—See Tol & O Cent		
Kansas City Clinton & Sp—		
1st 5s gold 1925 guar___A&O	85	87¾
Kan City Ft Scott & Memphis—		
Refdg g 4s 1936 guar___A&O	77¼	77¾
Cons 6s 1928_____M&N	102	103
Current Riv 1st 5s 1927_A&O	95	----
K C Mem & Bir 4s 1934_M&S f	87½	90
Income 5s Mar 1934 Sept 1 f	85	----
Assented_____M&S	88	91
Kan City & Mem Ry & B—		
1st 5s gold 1929_____A&O	96	97¾
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep)_F&A	10	----
6% notes 1916 ctfs_____A&O f	5	15
Kan City & Pac—See M K & T f	1	5
Kan City So—1st g 3s'50_A&O	68½	68⅞
Ref & imp't 5s Apr 1 '50_J&J	88	89
Eq tr 5s 1924 _____J&D15 b	5.50	5.20%
Eq tr 6s 1925-35 (yr)__J&J15 b	5.60	5.35%
Kansas City Terminal Ry—		
1st g 4s 1960 op 1930____J&J	83	83¼
6½% g notes 1931_____J&J	102	104
5½% g notes 1926__M&N15	100⅝	101
Kan Okla & Gulf Ser A 6s'37J&J	50	60
Inc 6s Ser B Jan 1949__Jan	15	25
Inc 6s Ser C Jan 1949__Jan	5	10
Kentucky Central—See L & N		
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J	68	72
Stamped _____	80	84
Keokuk & Des M—See C R I & P		
Knoxv & Ohio—See South'n Ry		
Lake Erie & Det Riv—See Pere Marq		
Lake Erie & Western—		
1st gold 5s Jan 1 1937___J&J	95	98
2d g 5s July 1 1941_____J&J	88⅛	89
No Ohio 1st gu 5s g '45_A&O	80⅝	86

Bonds.	Bid.	Ask.
Lake Sh & Mich So—See N Y C & H R		
Lehigh & Lake Erie—See Lehigh Valley		
Lehigh & New England—		
1st M g 5s 1945_____J&J	100½	101½
Gen M g 5s 1954_____J&J	98¼	99¼
Eq tr 4½s 1924-1931 __Var b	5.60	5.30%
Lehigh Val Harbor Term Ry—		
1st M 5s 1954_____F&A	96¾	96⅞
Lehigh Valley—		
1st 6s ext g 4s 1948____J&D	87	89
Con M 6s ann reg irred_J&D	116	118
Con M 4½s ann irred_J&D	91¼	93
Gen cons gold 4s 2003__N&N	77¾	78¾
Gen con g 4½s 2003____M&N	88½	89
Col tr 4s Aug '24-Feb '26 F&A b	5.35	5%
Coll tr g 6s 1928_____M&S	102½	102¾
Lehigh & Lake Erie—		
1st 4½s 1957 gu____M&S	86	----
Lehigh & N Y 1st 4s '45_M&S	82	83½
Lehigh Valley Coal—		
1st 5s gold guar 1933__J&J	98¼	100
1st 40-year gu int red to 4% 1933_____J&J	89¾	----
Lehigh Valley Ry of N. Y—		
1st 4½s gold 1940____J&J	93½	94
Leh Val Term 5s 1941__A&O	99⅞	----
Middlesex Val 1st 5s '42 M&N	98	100
Pa&N Y Canal con 5s'39 A&O	99	100¼
Con M 4½s 1939____A&O	93½	95½
Cons M 4s 1939_____A&O	88½	90½
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nash		
Litchfield & Mad 1st 5s'34 M&N	78	84½
Little Miami guar 4s 1962_M&N	80⅛	----
Little Rk & Hot Sp West Ry—		
1st g 4s 1939 guar_____J&J	70	73
Long Island-Unified g 4s'49M&S	79⅜	----
Refund g gu 4s 1949____M&S	80½	81½
Tax-exempt N Y_____	----	----
1st cons g 5s July 1 1931_Q-J	97⅛	100
1st cons g 4s July 1 1931_Q-J	89⅝	----
Gen mort g 4s 1938_____J&D	85¼	86
4s gold 1932_____J&D	83¼	----
Debenture gold 5s 1934_J&D	91⅝	92½
Deb gold 5s 1937_____M&N	85	86½
Eq tr 6s 1924-32 (year)_F&A b	5.80	5.40%
Montauk Ext 5s 1945__J&J	92	94
Brook & Mon 2d 5s 1938 J&D	90	----
L I C'y & F con 5s 1937 M&N	90	----
N Y Bay Ex R 1st 5s g'43 J&J	80	----
N Y B'klyn & Man Beach 1st gold 5s 1935_____A&O	93½	96½
N Y & R B 1st g 5s 1927 M&S	97	----
North Shore Branch—		
1st con 5s g Oct 1 1932 Q-J	93⅜	----
Louisiana & Arkansas Ry—		
1st s f g 5s 1927_____M&S	96½	----
Louisiana & North Western—		
1st M g 5s 1935_____A&O	50	60
Louisv Cin & Lex—See Louisv & Nashv		
Louisville Henderson & St L—		
1st mort gold 5s 1946____J&J	93¾	96
Louisville & Jeffersonv Bridge—		
Guaranteed gold 4s 1945_M&S	81	81½
Louisville & Nashville—		
50-year gold 5s 1937___M&N	101⅛	----
Unified gold 4s 1940____J&J	90⅛	90⅜
Coll tr gold 5s 1931____M&N	96⅞	100½
7% g notes May 15'30_M&N 15	107½	107⅞
1st&ref 5½s 2003 Ser A_A&O	105¼	106
1st & ref 5s 2003 Ser B__A&O	---- s	99¾
Eq tr 4½s 1924-37 (yr)_J&D b	5.35	5.15%
Equip 6½s 1924-'36(yr) M&S b	5.45	5.20%
Eq tr 6s Jan 15 '25-'35_J&J 15 b	5.55	5.30%
At K & Cin div 4s 1955_M&N	85¼	85⅝
Atl Knox & Nor 1st 5s'46 J&D	99⅛	----
Consol gold 4s 2002__M&S	----	----
Lou C & Lex 4½s g '31_M&N	95⅞	----
N O Mob 1st g 6s 1930_J&J	104	----
2d gold 6s 1930_____J&J	101¼	104
Pad & Mem div 1st 4s'46_F&A	86¼	87⅝
S E & St L Div 6s 1971_M&S	98	105
2d M 3s 1980_____M&S	60	61½
Henderson Br 6s g 1931_M&S	101	103
Kent Central 4s g 1987__J&J	82⅜	83
Lex & East 1st 5s 1965__A&O	99½	100
L&N Mob&Mont 4½s'45M&S	95	----
Louisv & Nashv South'n joint gold 4s 1952_____J&J	80	81½
L&N Term 1st g 4s'52 gu J&D	75	----
Nas F & S 1st gu g 5s '37 F&A	97⅛	100
Newport & Cincin Bridge—		
1st M g 4½s 1945 guar_J&J	90¼	92⅞
S & N Ala Con M g 5s '36 F&A	99¼	----
Gen con gu g 5s 1963_A&O	99⅛	100
Macon Dub & Sav 5s 1947_J&J	66	69
Macon Terminal 5s 1965__J&J	92½	94
Mahoning Coal—See L S & M S		
Maine Central—		
1st & ref 4½s 1935____J&D	82	85
1st & ref 5s Dec 1935___J&D	85	88
Eur & N A gold 1933__J&J	87	91
Hereford Ry—G 4s '30_M&N	80	85
Upper Coos 1st gu 4s '30 M&N	80	----
Upper Coos Ex 4½s g '30 M&N	85	----
Washington Co Ry 1st g gu 3½s Jan 1954 op 1924_J&J	55	60
Manila RR Sou Lines 4s'39M&N	59¼	60
4s '39 ext 1959 (U S guar)	62½	66
Sinking fund g 7s 1937M&N	101	104¼
Manitoba & S E—See Canadian Northe rn		
Manitoba S W Col 5s 1934_J&D	97⅜	97⅝
Marq Houghton&Ont 6s'25A&O	97	100
Md Del & Va 5s 1955 gu___F&A	40	45
Maryl & Pa 1st g 4s 1951__M&S	67¼	----
Income 4s 1951_____A&O	27	----
Mason City & Ft Dodge—		
1st M gold 4s 1955____J&D f	44	----
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59___M&N	97	----
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar M&N	78	80
Mexican International—		
Prior lien 4½s 1947____M&S f	----	----
1st con gold 4s 1977____M&S f	----	----
Sept 1 1914 coup on_____ f	----	----
Sept 1 1914 coupon off____ f	----	----
Mexican North 1st 6s 1930_J&D f	----	----

Bonds.	Bid.	Ask.
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Middletown & Unionville—		
2d M adj inc 6s 1933__M&N	45	----
Midland of N J—See Erie		
Midland Term 5s 1925____J&D	96	99
Midland Valley—5s 1943__A&O	81	85
Adj M Apr 1 '53 Ser A__Sept	----	----
Series B_____	----	----
Millen & Southw—5s 1955_A&O f	50	60
Mil Lake Sh & West—See Chic & N W		
Milw & No—See Ch Mil & St P		
Milw & Spart & N W—See Chic & N W		
Min & Pac—See M St P & S S M		
Minn & St L—1st 7s 1927_J&D	100⅛	----
1st consol gold 5s 1934__M&N	67¼	69
1st refg gold 4s 1949___M&S	21	21½
Ref & ext 5s Feb'62 Ser A Q-F	16⅜	20
Des M & Ft D 1st 4s '35_J&J	45¼	47¾
Iowa Cent 1st g 5s 1938_J&D	69⅛	69½
1st & ref g 4s 1951____M&S f	19½	20
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938____J&J	87⅜	87¾
1st cons gold 5s 1938____J&J	100	100½
2d M gold 4s guar 1949__J&J	----	----
Coll trust 6½s 1931____M&S	103¼	103⅝
1st ref 6s 1946 Ser A_____J&J	101⅜	----
Eq tr 7s 1924-1930(yr)__J&D b	5.50	5.30%
M S Ste M & Atl 4s '26__J&J	97½	98
Minn & Pac 1st 4s 1936__J&J	----	----
MStP&SSM&CentTerm Ry—		
1st ChTers f4s'41op'16M&N	91¾	----
Minneapolis Term—See Wis Cent		
Mississippi Cent g 5s 1949__J&J	88¼	90
Miss River & Bonne Terre—		
1st s f 5s 1931 op_____A&O	95	96
Missouri-Kansas-Tex RR—		
Prior l 5s 1962 ser A_____J&J	82	82¾
Prior l 4s 1962 ser B_____J&J	67½	67⅞
Prior l 6s 1932 ser C_____J&J	97¼	97⅛
Adj M 5s 1967 ser A ____J&J	55⅝	56
Mo Kan & Tex (old company)—		
1st gold 4s 1990_____J&D	77½	77⅞
Equip trust 6s 1924-35.J&J 15 b	6%	5.50%
Boonville RR Bridge—		
1st g gu s f 4s 1951___M&N f	65	----
Dal & Waco 1st gu 5s'40 M&N f	85	----
Kan C & Pac 1st 4s g '90 F&A f	70	80
Mo Kan & E 5s 1942 gu_A&O f	60	----
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42 M&N f	90	95
M K&TofT 1st 5s gu '42 M&S f	----	----
Sherman Shreveport & S—		
1st M gu gold 5s 1943_J&D f	20	35
S W Coal & Imp 1st 6s '29 J&J f	----	----
Texas & Okla—5s 1943_M&S f	36	----
Mo Pacific RR (new company)		
1st & ref 5s July 1926___F&A	95½	95¾
1st & ref 5s Jan 1965____F&A	77¾	78½
1st & ref 6s 1949 Ser D__F&A	92	92½
Mo Pacific (old Co)—		
Gen M 4s Mar 1975____M&S	53⅞	54¼
Equip 6½s 1925-1936__F&A b	5.85	5.60%
Eq tr 6s Jan 15 '25-'35 J&J15 b	5.85	5.60%
3d 7s ext to July 1938 at 4% _____M&N	80⅞	84½
CentBrUnPac1st g 4s'48 J&D	68⅝	70
Pac of Mo 1st ex g 4s '38_F&A	86⅞	89
2d ext 5s gold 1938___J&J	96¼	----
St L R E 1st 5s 1938__M&N	----	----
Cardelet Br 1st 4½s'38A&O	86	----
St Louis Iron Mt & Sou—		
Unify & Ref'g g 4s '29_J&J	86½	86¾
Gen con ry & l g 5s '31 A&O	96⅞	97¼
GenCon stpd gu g5s'31A&O	----	----
Riv & Gulf Div 4s '33 M&N	76¾	77¼
VerdVal I&W 1st5s'26M&S	96	97½
Mobile & Birm—See Southern R		
Mobile & O—1st g 6s 1927_J&D	102½	103¼
1st exten 6s July 1927__Q-J	100¾	102
Gen g 4s 1938_____M&S	76	76½
Eq tr 5s 1924-38 (s-a)__M&S b	5.45	5.20%
Montgom Div g 5s 1947_F&A	95	97¾
St Louis Div 5s 1927____J&D	95⅛	96¼
St L & C 4s guar 1931___J&J	89⅝	90½
Mo'k & Malone—See NYC&H		
Monongahela Sou 5s 1955_A&O	93	----
Mont Cent—See St P M & M		
Mont Wyo & So 5s '39___M&N	59	----
Morris & Essex—See D L & W		
Nashville Chattanooga & St L—		
1st consol gold 5s 1928__A&O	100	102¾
Eq tr 4½s 1924-37 (yr) A&O b	5.40	5.20%
Nash Flor & Sheff—See L & N		
National Rys of Mexico—		
Prior lien g 4½s s f 1957__J&J f	----	----
Jan 1914 coupon on_____ f	----	----
July 1914 coupon on_____ f	23	25
July 1914 coupon off f	----	----
Dep rcts July '14 coupon_ f	----	----
Gen M 4s 1977_____A&O f	----	----
April 1914 coupon on_____ f	17¼	26
April 1914 coupon off f	----	----
Deposit rcts_____ f	----	----
8% g notes June 1915___J&D f	----	----
Nat RR of Mex p l g 4½s'26 J&J f	----	----
Jan 1914 coupon on_____ f	----	----
July 1914 coupon on_____ f	34¾	35
July 1914 coupon off_____ f	35⅜	----
1st cons g 4s 1951_____A&O f	----	----
April 1914 coupon on____ f	19	----
April 1914 coupon off____ f	----	----
Deposit receipts_____ f	----	20¾
Nebraska—See C B & Q		
New Eng RR—See N Y N H & H		
New Hav & No—See NYNH&H		
N J Junction—See N Y Central		
New Jer & New York—See Erie		
New Lon Nor 1st 4s 1940 _J&J	78	82
New Mex Ry & C'l—See El Paso &South west		
New Orl Gt Nor 1st 5s '55_F&A	55	57
New Orl & North E 6s 1915—		
Extended at 5% 1940__M&N	----	----
Ref & imp 4½s '52 Ser A_J&J	82¾	84⅜
New Orl Term 1st 4s '53__J&J	77⅜	79½
New Orleans Texas & Mexico—		
1st g 6s Oct 1925 Ser A _J&D	100¾	101½
Non-cum inc 5s Oct '35 Ser A_	89⅛	89¼
Newport & Cin Bdge—See Louis ville & Nashv		

b Basis f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Isl		
N Y Bay Ext RR—See Long Isl		
New York Central RR—		
Conv deb 6s 1935____M&N	103¾	1p4
Con M 4s 1998 Ser A___F&A	82	82½
New York Cent & Hud River—		
Ref'g g 3½s July 1 1997__J&J	75⅝	75⅞
Deb g 4s '34 tax-exempt M&N	90½	91
Deb 4s 1942 tax-exempt__J&J	87⅜	89½
Ref & imp 4½s 2013 A_A&O	87¼	87¾
Ref & imp 5s 2013 C_A&O	96⅝	97
Eq tr 7s '24-'35 (yr)__A&O15 b	5.40	5.20%
Eq tr 6s Jan 15 '25-'35_J&J 15 b	5.55	5.25%
NYC Lines eq 5s 1924 '37J&D b	5.25	5.10%
NYC Lines eq 4½s'24-'28J&J b	5.25	5.10%
N Y C Lines eq 4½s '24-'37 (yr)_____M&S b	5.25	5.10%
NYC RR eq 4½s '25-'32_J&J b	5.25	5.10%
Bos & Alb eq 4½s'24-'27 A&O b	5.30	5.15%
L S col tr g 3½s 1998___F&A	72⅞	73¾
M C col tr g 3½s 1998__F&A	74⅝	74⅞
Beech Cr 1st 4s g gu '36_J&J	90½	91¼
2d guar g 5s 1936_____J&J	91⅜	----
Clf Blt C Co 1st g 4s'40 J&J	----	----
Beech Creek Ext 3½s'51 A&O	75¼	----
Cart & Adir 1st 4s '81__J&D	82	82½
Gouv & Osw 1st 5s g '42_J&D	98⅛	102
Lake Shore & Mich South—		
Con g ref 3½s 1997___J&D	76⅞	78⅛
Deb g 4s 1928_____M&S	95⅛	95½
Gold 4s 1931_____M&N	93⅛	93¼
Clev Short L 4½s '61_A&O	91½	93
K A & Gr R 1st 5s '38__J&J	95½	----
Kal & W Pig'n g 5s '40_J&J	95	----
Mahon C RR 1st 5s '34__J&J	98⅝	----
Merch Disp Transp Co—		
Eq tr 4½s' 1924-1926 _J&J b	6.25	5.50%
Michigan Central—		
5s cou '31 D & B C div M&S	98⅛	----
Deb g 4s 1929_____A&O	93½	93⅝
Equip 5s 1924-'30 (yr) A&O b	5.35	5.15%
Equip 6s '24-'32 (yr)__M&S b	5.45	5.20%
1st 5s Kal & S H 1939 M&N	----	----
1st mtge M Air L 4s '40 J&J	88¾	----
1st g4s Jol&N Ind'57 J&J10	----	----
1st g 3½s J L & Sag'51 M&S	76¼	79
1st g 3½s 1952_____M&N	80	81
BayC&BC1stM g 3s'89 J&D	65	----
Bat C & S 1st gu g 3s'89 J&D	54¼	63
Det R Tun 4½s'61 gu_M&N	88⅝	89
Grand Riv Val 4s '59_M&S	65	----
Tol Can Sou & D 4s '56 J&J	65	----
Moh & Mal 4s 1991____M&S	82⅛	----
Consol g 3½s 2002____M&S	60	71
N J Junc 1st 4s gu '86___F&A	80⅛	----
NY&Har 1st g 3½s 2000 M&N	74⅝	----
N Y & Nor 1st g 5s '27__A&O	97½	----
N Y & Put 1st 4s g 1993_A&O	81	83
Pine Creek gu 6s 1932__J&D	102¾	----
Pitts & L Erie 6s 1928___J&J	----	----
5s Jan 1 1928_____A&O	96¾	----
Eq tr 6½s 1924-35(yr)A&O b	5.50	5.25%
Pitts McK & Y 6s '32_J&J	102¾	----
2d 6s guar 1934_____J&J	----	----
St Lawr & Adiron 5s '96_J&J	90⅞	93
2d gold 6s 1996_____A&O	97⅜	----
West Shore 1st 4s 2361___J&J	80⅛	80¾
N Y C & St L 1st g 4s '37_A&O	89⅝	89¾
2d&imp 6s A B & C_'31 M&N	101	101¼
Deb 4s May 1 1931____M&N	----	89¼
N Y Connecting RR—		
1st M 4½s 1953_____F&A	87⅛	87⅞
N Y & Gr'wood Lake—See Erie		
N Y & Har—See NYC&HudRiv		
N Y & Jersey—See Hud & Man		
N Y Lack & West—See D L & W		
N Y L E & W C RR—See Erie		
N Y & L Br—See Cent of N J		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv_J&J15	65¼	66¼
Deb 4s May 1 1957____M&N	40¼	40½
Deb 4s July 1 '55 non-conv J&J	50	----
Deb 4s 1956 non-conv__M&N	50	----
Deb 4s 1947 non-conv__M&S	50	52
Deb 3½s Mar 1947____M&S	45	45½
Deb 3½s 1954 non-conv A&O	44	45
Deb 3½s 1956 conv____J&J	45	46
Franc deben 7s (ext) 1925A&O	77½	78
Dollar deben 7s(ext) '25 A&O	74¾	75¾
Bos & NYAL 1st 4s g'55 F&A	62¼	80
Cent New Eng 4s 1961__J&J	56½	57⅞
Dutchess Co 4½s '40_J&D	76	80
Danb & Norwalk 4s '55_J&D	----	----
Gen 5s Apr 1 1925___A&O	----	----
Harl R & Portch 4s '54 M&N	75½	77½
Housatonic con 5s 1937_M&N	81⅜	95
Naugatuck 1st 4s '54__M&N	66½	----
New Eng cons 4s '45 gu_J&J	75	----
Consol g 5s July 1 '45__J&J	83¼	----
NY&NE Bos Ter 4s'39A&O	----	----
N Hav & North 4s '56 gu J&D	58	62
N Y Prov & Bos 4s '42__A&O	73⅜	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 gu__J&J	45¾	46¼
Prov Sec deb 4s 1957 gu M&N	33½	----
Prov Ter 1st g 4s gu '56_M&S	74⅜	----
N Y & Nor—See N Y Central & Hud		
New York Ontario & Western—		
Ref 1st g 4s June 1992__M&S	64¼	64½
Gen M g 4s 1955 red____J&D	59½	60
Eq 4½s Mar'24-Mar'28 M&S b	5.80	5.40%
NY Phila & Nor—1st g 4s'39J&J	87	88
Income 4s Jan 1 1939___M&N	72	----
Stock trust ctfs 4s 1938__J&D	81½	82½
N Y Prov & Bost—See N Y N H & Hartford		
N Y & Putnam—See N Y Cent & Hud River		
N Y & Rockaway Beach—See Long Island		
N Y Susq & W—See Erie		
N Y Westc & Bost—See N Y N H & H		
Norf & Caro—See Atl Coast L		
Norfolk Southern—		
1st & ref g 5s '61 op '15__F&A	63½	65
Norf & Sou 1st 5s 1941__M&N	88⅜	93
1st gen g 5s 1954 opt__J&J	82	85
Ral & Cape F 1st 5s '43_M&S	84	88
Ral & Southp con 5s '65_J&D	78	----
Suffolk & Car con 5s '52__J&J	78	81
Norfolk Ter 1st gu 4s '61_M&N	81	83½

Bonds.	Bid.	Ask.
Norf & West gen 6s 1931__M&N	106½	----
Imp & extens 6s 1934____F&A	106¼	----
New River 1st 6s 1932__A&O	104¾	----
N&W Ry 1st cons 4s'96_A&O	87¾	88⅛
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929___J&J	88	88½
Conv deb 4½s 1938____M&S	90½	----
Conv 6% Sept 1929___M&N	109	110½
N & W Pocahontas 4s '41 J&D	86⅝	----
Eq tr 4½s 1924 (s a)____F&A b	5.10	4.95%
Eq tr 4½s 1924-'32__ M&N b	5.10	4.95%
Scioto Val&NE 1st 4s'89M&N	85½	86¾
North & South Caro—See Caro Atl & West		
N'east of S C—See Atl C L of SC		
Northern Cal Ry—See So Pac		
Northern Central—		
Con gen M 4½s E 1925_A&O	----	----
Mort bds 5s 1926 Ser A__J&J	----	----
Mort bonds 5s 1926 Ser B J&J	----	----
Northern Ohio—See L E & West		
Northern Pacific—		
Prior lien g 4s Jan 1997__Q-J	82½	83
Gen lien g 3s Jan 2047__Q-F	58½	59⅛
Ref & imp 4½s2047 Ser A J&J	81⅞	82¼
Ref & imp 6s 2047 Ser B_J&J	104⅝	105
Ref & imp 5s 2047 Ser C_J&J	91	92½
Ref & imp 5s 2047 Ser D_J&J	91	92
Eq tr 4½s '24-'32 (yr)_F&A15 b	5.35	5.15%
Eq tr 7s 1924-30 (yr)_M&N15 b	5.45	5.20%
St P & D Div g 4s 1996__J&D	83¾	----
Wash Cent 4s Mar 1948_Q-M	78⅛	81
St Paul & Dul 1st 5s '31_F&A	98	----
1st consol g 4s 1968_J&D	80⅜	----
Dul Union Dep 5s '30_A&O	----	----
No Pac Ter Co—1st 6s '33_J&J	108⅝	----
North Ry of Cal—See Sou Pac		
North Pac Coat—See No Shore		
North Pennsylvania—		
1st M 4s extended 1936_M&N	90	----
Gen g 3 3-10s 1953_____J&J	70	74
Northw Term g 5s 1926 gu_J&J	23	27
Norwich & Wor—4s 1927_M&S	93	----
Ogd'bu&L Cham—See Rutland		
Ohio Connecting—See Pennsylvania R R		
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony—4s gold 1924_F&A		
4s Dec 1925_____J&D	96¼	----
4s Jan 1938_____J&J	81¾	----
3½s July 1 1932_____J&J	83	----
Oregon & California—See SoPac		
Oregon-Washington RR & Nav		
1st & ref g gu 4s '61 opt__J&J	81	81⅜
Ore RR & Nav cons 4s'46J&D	85¼	88
Oregon Short Line—See Un Pac		
Pacific Coast Co—See Misc Bds		
Paducah & Illinois—		
1st s f 4½s 1955 gu_____J&J	91⅛	----
Pan American 1st 5s '34 op_J&J f	20	25
Paris-Lyons-Mediterranean RR		
Ext s f 6s 1958_____F&A15	68	68¼
Paulista Ry—		
1st & ref 7s '42 ser A__M&S15	95½	97
Pennsylvania RR—		
Con M 4s gold 1943___M&N	89	----
do 4s gold 1948___M&N	88	89¼
do 4s gold 1948 sterling stamped dollar bonds	88	89
do 4½s g 1960____F&A	94⅝	95½
Gen g 4½s 1965_____J&D	90⅞	91⅛
Gen g 5s Dec 1 1968____J&D	99⅝	99¾
10-year gold 7s Apr 1'30_A&O	107⅞	108½
15-yr 6½s Feb 1 1936__F&A	109⅛	109¼
Con M 3½s g £ 1945____J&J lf	76	86
Eq tr 6s Jan 15 '25-'35_J&J 15 b	5.50	5.25%
Eq tr 5s Mar 1925-1938_M&S b	5.15	5.05%
Aleg Val gen 4s 1942____M&S	89	90½
Balt Ches&At 1st g 5s'34 M&S	45	55
Belvidere Del gu 4s 1927 F&A	95	----
1st g gu 3½s 1943____J&J	79	----
Cin Leb & Nor 4s 1942_M&N	86⅞	87¼
Clev&Marietta, 4½s'35 M&N	94¼	----
Cleveland & Pittsburgh—		
SerA 4½s gen gtd 1942_J&J	94½	----
SerB4½s gen gtd 1942 A&O	94¼	----
Int red to 3½%	79⅜	----
Ser C 3½s gen gts '48M&N	79	----
Ser D 3½s gen gtd '50_F&A	----	84
D Riv RR&B gu g 4s '36.FLA	90⅝	----
Erie & Pittsburgh—		
Gen gu g 3½s Ser B'40_J&J	81⅞	----
Series C 1940_____J&J	81⅞	----
Gr R & Ind Ext 4½s '41_J&J	91¼	93
2d 4s 1936_____A&O	85	86
Muskegon Div g 5s'26_J&J	96½	----
Holidaysb Bedford & Cumb		
1st M g 4s 1951 guar__J&J	82	86
Ohio Connect'g 4s 1943_M&S	89¼	----
Pennsylvania Company—		
Gu g 4s 1931 op 1921_A&O	90⅞	92
Gu tr ctfs g 4s 1952__M&N	84¾	85½
Gu tr ctfs g 3½s 1937_M&S	83½	----
Gu tr ctfs g 3½s 1941_F&A	82	85½
Gu tr ctfs g 3½s 1942_J&D	81	82¾
Gu tr ctfs g 3½s 1944_J&D	81¼	83
Ph Balt & Wash 4s '43_M&N	90⅜	91⅜
Pitts Cin Chic & St Louis—		
Con g gu 4½s Ser A'40A&O	94	----
do Ser B 1942__A&O	94	----
do Ser C 1942__M&N	94	----
do Ser I 1963___F&A	91¼	----
do 4½s Ser J '64_M&N	90⅝	93⅞
do 4s Ser D 1945_M&N	86⅝	89⅞
do 4s Ser F 1953__J&D	87	89
do 4s Ser G 1957_M&N	85½	89
do 4s Ser H 1960_F&A	85⅝	----
do 3½s Ser E '49_F&A	84½	90
Gen M 5s 1970 Ser A_J&D	97¼	97½
CStL&Pitts 1st 5s g'32A&O	100	----
Pitts Va & Char gu 4s'43M&N	83¾	----
Pitts Young & Ash 5s'27_M&N	99¼	----
1st gen 4s Ser A 1948_J&D	87¼	88¼
Sodus Bay & Sou g 5s'24_J&J	100	----
Sun & Lew 1st g 4s 1936_J&J	82⅝	----
Tol Wahl Valley & Ohio—		
1st g gu 4½s '31 Ser A_J&J	95⅛	----
1st g gu 4½s '33 Ser B_J&J	95⅛	95⅞
1st g gu 4s '42 Ser C__M&S	87⅛	----
Penn & N Y Canal—See Leh Val		

Bonds.	Bid.	Ask.
Pennsylvania & Northwestern—		
General 5s Jan 1 1930____J&J	98	100
Clearfield & Jeff 1st 6s'27.J&J	100	----
Peoria & Eastern—See Clev Cin Chic & St L		
Peoria & N W—See Chic & N W		
Peoria Ry Term—See Ch R I & Pac		
Pere Marquette (New Co)—		
1st g 5s July '56 Ser A___J&J	93⅛	93¼
1st g 4s July '56 Ser B___J&J	78	80¾
Eq tr 6s Jan 15 '25-'35_J&J15 b	5.70	5.30%
L E & Det Riv 4½s '32_F&A	93	94½
Perkiomen 1st 5s'18 ext to'38Q-J	96	100
2d 5s 1918 ext to 1938___Q-J	95	----
Petersburg—See Atl Coast Line		
Phila & Balt Cent 4s 1951_M&N	85	87
Phila Balt & Wash—See Pennsylvania RR		
Phila Harrisburg & Pittsburgh—		
1st mtge gold 5s 1925___A&O	98½	100
Phila Newt & N Y 3s 1942_A&O	72½	77
Phila & Read—See Reading Co		
Phila Wilm & Balt 4s 1926_J&J	94	95
Debenture g 4s 1932____A&O	91	----
Philippine Railway—		
1st p 4s 1937 s f opt gu__J&J	41⅝	41⅞
Pine Creek—See N Y Cent & Hud River		
Pittsb Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940__A&O	98¾	99¾
Cons 1st g 5s July 1'43_J&J	97⅝	----
P B & L E con g 5s 1947_J&J	90	----
Pitts Char & Youghiogheny—		
Gen mtge gtd 4s 1932__A&O	70	----
Pitts Cin Chic & St L—See Penn RR		
Pitts & Lake Erie—SeeNY Cent & Hud River		
Pitts McK & Yough—See N Y C		
Pitts Shaw&N—1st g 5s'49 F&A f	5	15
Gold 4s Feb 1 1952_____F&A f	----	2
6% receivers' ctfs 1918__M&A f	40	50
Pittsburgh & Shawmut—		
1st s f g 5s 1959 opt_____J&D f	50	70
Pitts Shen & L E—SeePBess&LE		
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942____J&J	83	----
WestSideBelt 1st g 5s'37M&S	82½	----
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngs & Ash—See Penn RR		
Portland & Ogdensburg—		
1st M 4½s 1928 guar___M&N	85	90
Port&R Falls—1st g 4s'26_M&N	92	95
Debenture 4s Aug 1927_F&A	92	95
Portl (Me) Term gu 4s '61_J&J	72	75
Guar 5s 1961_____J&J	90	93
Port Reading—1st gu 5s'41_J&J	95	100
Ports Gt F & Con—SeeBos&Me		
Potomac Val—1st gu 5s g'41J&J	98	----
Princeton & Northw—See Chic & N W		
Prov Sec Co—See N Y N H & H		
Providence Term—SeeNYNH& H		
Prov & Worc—1st 4s 1947_A&O	73½	----
Raleigh & Augusta—See Seaboard Air Line		
Ral & Cape Fear—See Norf Sou		
Ral & Charles—See Seab A L		
Raleigh & Gas—See Seab Air L		
Ral & Southp—See Norf South		
Raleigh & S W—See Ches&Ohio		
Raritan River—1st g 5s '39_J&J	89½	91½
Reading Company—		
Gen gold 4s Jan 1 1997__J&J	91	91¾
Interchangeable ctfs dep___	91	91¾
Eq 4½s Jan '25 Jan '27__J&D b	5.15	5.05%
Eq 5s (J&J) '24-'32 Ser J_J&J b	5.15	5.05%
Jer Cent g 4s '51 op '06_A&O	85	85¼
Gen & ref 4½s 1997 Ser A J&J	90⅝	91¼
Atlantic City gu 4s 1951_J&J	78½	----
1st M gold 5½s 1929_M&N	100	101
W&NA tr ctfs 4s red 105.Q-M	77	80
Phila & R—2d 5s g 1933_A&O	100½	101
Imp M ext g 4s 1947__A&O	88	89
Cons ext gold 4s 1937_M&S	86½	88½
Term 5s g gu May 1 '41 Q-F	100¾	102
Del R Ter p m g 5s '42M&N	98½	100
Ex p mon g 5s 1942_J&J	97½	----
Wilm & No 1st 5s '27_J&D	98½	----
Gen g 5s Aug 1 1932_Q-F	97½	99
Phila & Read Coal & Iron—		
Col s f g 4s ext'32 gu F&A	91	----
Rens & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940____A&O	84	----
Equip 6s Jan 15'28-'35_J&J15 b	6%	5.60%
Rich & Mecklenburg—SeeSo Ry		
Rich & Peters—See Atl Coast L		
Richmond Term—1st 5s 1952 J&J	96½	----
Richmond-Washington Co—		
Col tr g gu 4s 1943 opt__J&D	80	----
Rio Gr Junc—See Denv & Rio Grande		
Rio Grande So—See Den & Rio Grande		
Rio Grande West—See Denv & Rio Grande		
Rock Isl-FriscoTerm—5s'27J&J	97	97⅞
Rock Isl Ark & La—See C R I & Pac		
Rock Isl & Peoria—See C RI &P		
Rutland—Con 4½s 1941___J&J	80	----
Benn & Rut 4½s g '27_M&N	85	93
Ogd&LCh 1st g gu 4s '48_J&J	71	72
Rutl Can 1st g gu 4s '49_J&J	69⅛	75
Eq tr 4½s 1924-27 (yr) M&N b	6.30	5.65%
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51_J&J	68	73
St Clair Term 1st 5s 1932__F&A	92½	----
St Johns & L Cham—5s '44 M&S	40	55
St J & Gr Isl—1st g 4s 1947_J&J	70½	73⅞
St Lawr & Adir—See N Y Cent		
St Louis Al & T H—See Ill Cent		
St Louis Br—See Term RR Assn		
St L & Cairo—See Mobile & O		
St L Iron Mt&Sou—See MoPac		
St L Mer Br Co—See Term RR		
St L Peoria & N W—See Chic & N W		
St L Rocky Mt & P 5s 1955—See Misc Cos, p.44		
St L South—See Illinois Central		
St Louis-San Fr (reorganized)		
Prior lien 4s 1950 Ser A__J&J	69¼	69½
Prior lien 5s 1950 Ser B__J&J	84¼	84¾
Prior lien 6s 1928 Ser C__J&J	100	100¼
Prior lien 5½s '42 Ser D_J&J	91	92
Cum adj 6s July 1955___A&O f	76½	76¾
Income mtge 6s July 1960 Oct f	64¼	64½
Eq tr 6s Jan 15 '25-'34_J&J15 b	5.80	5.45%

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Tax-exempt.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds.	Bid.	Ask.
St Louis & San Fran (*Concluded*)		
Gen mtge gold 6s 1931__J&J	103⅜	----
Gen mtge gold 5s 1931__J&J	98⅛	99
Con mtge 4s July 1996___J&J	89¾	----
Sou West Div g 5s 1947_A&O	95	98
St Louis Southwestern—		
1st g 4s 1989 certifs____M&N	76¾	77⅞
2d g inc 4s Nov '89 cert__J&J	70¾	73
1st consol g 4s 1932____J&D	80½	80¾
1st term & unif 5s 1952__J&J	79½	80½
Eq 5s Ser E 1924 _____A&O b	5.55	5.30%
Eq tr 5½s 1924-1939(s-a)M&S b	5.65	5.45%
Cent Ark & Ea 1st 5s'40opJ&J	81	83
Grays Pt Term g 5s '47__J&D	85⅜	----
Shrev Bdg&Ter 5s '55 gu F&A	78	83
StephenvN&STex5s'40op J&J	79¼	80½
St Paul Bridge & Terminal Ry—		
1st M 6s 1929_____J&J	98	106
St Paul & Duluth—See Nor Pac		
St Paul East GrTrunk—SeeChic	& N W	
St Paul & K C Short L—See Ch	R I &	Pac
St Paul Minn & Manitoba—		
1st cons g 4s 1933_____J&J	92¼	94
1st consol g 6s 1933_____J&J	104⅛	107½
1st cons red to 4½s g '33_J&J	96	----
Montana ext 1st 4s '37__J&D	89	----
Pacific Ext 1st 4s £ 1940_J&J	70	----
Eastern Ry of Minnesota—		
Nor div 1st g 4s 1948_A&O	85½	89⅛
Mont Cen 1st gd 6s '37__J&J	108½	109¾
1st guar gold 5s 1937___J&J	99¼	----
Wil & S F 1st 5s g 1938__J&D	99	----
St P & N Pac—See No Pac		
St Paul Union Depot—		
1st & ref 5s 1972_____J&J	96⅞	97¼
Salt Lake City Un Dep & RR—		
1st M 5s 1938_____M&N	80	85
San Ant & Aran Pass—SeeSoPac		
San Fr & S Jo Val—See AT&SFe		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See Atch	Top &	S Fe
Sault Ste Marie Bridge—		
1st M s f g 5s July 1 1937_J&J	80	----
Sav Fla&W—See Atl Coast Line		
Sav&States—1st g gu 5s '53 J&J	45	60
Schenectady & Duanesburg—		
1st guar 6s 1924_____M&S	100	102½
Schuylkill River E S—See B & O		
Scioto Val & N E—See Nor & W		
Seab Air L—1st g 4s 1950__A&O	61¼	62½
Stamped	61⅛	61¼
Adjust M 5s Oct 1 1949_F&A	44¾	45¼
Ref g 4s 1959 opt_____A&O	48¾	49¼
1st & con 6s 1945 Ser A_M&S	71¼	71¾
Equip trust 6s 1924-27__J&D b	6.25	6%
Eq tr 6s (s. a.) 1924-'37_F&A b	6.25	6%
Atlanta-Birmingham Divis—		
1st g 4s May 1 1933__M&S	73	73⅞
Car Cent 1st g gu 4s '49__J&J	70	74½
Florida Cent & Peninsula—		
1st l g ext 5s gold 1930_J&J	94⅝	----
1st con 5s gold 1943___J&J	94	94⅜
So Bound 1st g 5s'41__A&O	87¼	88¼
Georgia & Ala 5s Oct '45_J&J	85	----
Ga&Ala Term 1st g 5s'48 J&D	85	90
Ga Car & N—1st 5s g '29 J&J	92⅛	----
Ral'h&Aug'sta—1st 6s'26 J&J	99¼	100
Ral & Charles 4s 1956__F&A	20	40
Cons 4s 1956_____F&A	----	48
Ral'h&Gast'n—1st 5sg'47J&J	87	----
Seab&Roanoke—1st5s'26J&J	97⅝	99¼
Seacoast RR of N J 5s '48_A&O	93	----
Seattle Term 6s 1924-1930____	92½	----
Sebast & Mooseh 1st 5s '28 M&S	80	----
Shamokin Sunb'y & Lewisb'g—		
2d 6s g July 1 1925____J&J	----	----
Sherman Shrev & Sou—See Mo	Kan &	Texas
Shreve Brdg & Ter—See St Loui	s South	western
Sierra Ry of Cal—		
1st s f 6s g Apr 12 '37_A&O12	----	----
Sioux C & Pac—See Chic & N W		
Sodus Bay & Sou—See Penn RR		
Somerset Ry 1st & ref 4s'55 J&J	60	65
1st & ref 4s July 2 '50_J&J 2	60	65
So Caro & Ga—See South Ry		
South Bound—See Seaboard A L		
Sou Indiana—See Ch Terre Hau	te & S	E
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	84	84¼
Conv g 4s J'ne 1 '29 op '14 M&S	93¾	93⅞
Conv g 5s 1934_____J&D	98	99½
Equip 7s 1924-1935____J&D b	5.45	5.20%
Pacific Fruit Express equip 7s		
June 1 1925-1935 (y'ly) J&D b	5.45	5.20%
Aust & Nor 1st 5s g '41__J&J	96	----
Central Pacific—		
1st refdg 4s g g'd '49_F&A	86	86¾
1st g gu 4s Oct 1 1954_A&O	82¼	83⅞
M 3½s g g'd Aug 1 '29 J&D	92⅝	93
mEuropean loan 4s '46 M&S m	66	66¾
Galveston Harrisb & San An—		
Mex & P Div 1st 5s '31 M&N	98½	99
2d M 5s 1931 gu_____J&J	96⅛	97⅝
Gila Val Globe & Northern—		
1st g 5s Nov 1 1924__M&N	99½	----
Houston East & West Texas—		
1st 5s g May 1 1933__M&N	95⅝	----
1st guar g 5s Mar '33_M&N	96½	97¼
Houston & Texas Central—		
1st l g 5s 1937_____J&J	97½	----
Waco&N W Div 6sg'30M&N	95	----
North Cal Ry g 5s 1929_J&D	----	----
No Ry of Cal 5s g gu 1938 A&O	100¾	----
Oregon & Cal 1st 5s 1927_J&J	99½	99⅝
S A & Ar Pass g gu 4s '43_J&J	74⅝	75¼
San Fran Term 1st 4s '50 A&O	82¼	84
So Pacific Br 6s 1937___A&O	90	----
Southern Pacific RR Cal—		
1st con g 5s gu 1937__M&N	101	103
1st ref g 4s 1955 op '10_J&J	86¾	87
So Pac Coast 1st g 4s '37_J&J	90½	----
Texas & N O—		
Consol gold 5s 1943___J&J	92	97
Dallas Div 1st g 4s '30 F&A	80	----
Southern Railway—		
1st consol gold 5s 1994__J&J	97	97¼
Develop & gen M g 4s '56A&O	70⅝	71
Dev & gen 6s 1956_____A&O	97⅞	98
Dev & gen 6½s 1956____A&O	103⅞	104

Bonds.	Bid.	Ask.
Southern Ry (*Concluded*)—		
Eq tr 6s Jan 15 '25-'35_J&J15 b	5.60	5.35%
Eq tr 5s 1924_____A&O b	5.35	5.15%
Eq 4½s Nov 15'24-26M&N15 b	5.35	5.15%
E Tenn reorg lien 5s 1938 M&S	93	97½
1st Mem div g 5s 1996___J&J	95⅛	----
St Louis Div 1st g 4s 1951 J&J	79⅞	81¾
Aiken Br 1st g 4s 1998___J&J	60	----
Atlanta & Charlotte Air Line		
1st M 4½s 1944 ser A_J&J	92¼	93
1st M 5s 1944 ser B____J&J	98	98¾
Atl & Danville 1st 4s '48_J&J	75¼	77½
2d g 4s 1948_____J&J	65⅛	68
Atl & Yad 1st gu g 4s'49_A&O	79½	80½
Aug South g 5s 1924____J&D	78	----
E T Va & Ga—Div g 5s'30J&J	90⅜	100¼
Consol 1st g 5s 1956__M&N	98¼	98½
Ga Mid 1st g 3s 1946____A&O	62⅛	63
Knoxv & O 1st g 6s 1925__J&J	100½	100¾
L & N So joint g 4s—See L&N		
Mob & Birm pr lien 5s '45 J&J	92⅝	----
Small_____	85	----
Gen M g 4s 1945_____J&J	72	74½
Small_____	68	----
Mobile & O col tr 4s '38 M&S	77⅛	77⅞
Rich&Dan deb 5s stpd'27 A&O	98¼	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948__M&N	69¾	----
So Caro & Ga 1st 5½s'29M&N	99⅜	----
Va Mid Series E 5s '26__M&S	99¼	----
Series F 5s 1931_____M&S	97⅛	----
Gen'l 5s 1936_____M&N	97⅛	----
Va & Southw 5s 2003____J&J	92½	94½
1st con g 5s 1958_____A&O	78⅛	79⅞
Wash O & W 1st gu 4s'24 F&A	99¼	----
S & N Ala—See Louis & Nashv		
South Pac Coast—See Southern	Pacific	
SpartanU&Col—SeeAshv&Spar		
Spokane Falls & Nor 6s '39_J&J	----	----
Spok Internat 1st g 5s 1955J&J	82⅞	----
State L & Sulliv 4½s 1929 J&J	85	----
Staten Isld Ry—See Balt & Ohio		
Stephenv N & S Tex—See St L	S W	
Suff & Carolina—See Norf & So		
Sunbury Hazleton & W-B—	90	----
1st 5s May 1 1928_____M&N	88	----
2d mtge inc 6s '38 coup_M&N		
Sunbury & Lew—See Penn RR		
Superior Short Line—See Ch St	P M &	Omaha
Tampa & Jacksonville—		
1st M 5s 1949 ctf dep__A&O	5	15
Tampa North 1st 5s '36 op_J&J	35	45
Term RR Assn (St Louis)—		
1st gold 4½s 1939_____A&O	93⅜	----
1st consol gold 5s 1944__F&A	97	100
Gen ref s f g 4s '53 op '10_J&J	81½	81¾
St L Br 1st g 7s 1929____A&O	105	107
St L Mer Bdge T—5s'30 A&O	99	----
Mer Bdge 6s '29 op '09 F&A	100½	----
Terre Haute & Ind 5s 1925_J&J	99⅛	99¾
Terre Haute & Peoria—		
1st con g 5s Sept 1 '42__M&S	95½	97
Texas City Term 6s '41_J&J26	65	----
Texas & New Orl—See So Pac		
Texas & Okla—See M K & T		
Texas & Pac 1st 5s 2000___J&D	94¼	95
2d inc g 5s Dec 2000 ____Mar f	51	78
Lou Div 1st 5s 1931 ___J&J	91	91⅞
Denison & Pac Sub 1930M&S	85	90
Weatherford Min W & North		
1st guar f 5s 1930____F&A	78⅜	90
Toledo Can Sou & Det—See Mic	h Cent	
Toledo & Ohio Central—		
1st 5s g 1935_____J&J	98	98½
West Div 1st 5s g 1935__A&O	95	98½
Gen gold 5s 1935_____J&D	91½	----
Eq tr 4½s 1925-27 (year).J&J b	5.50	5.25%
Kana & Mich 1st 4s 1990 A&O	78¼	79¾
2d mtge gold 5s 1927__J&J	97⅞	99
Eq 4½s July 1924 ____J&J b	5.35	5.15%
Eq tr 6s 1924-35 (yr).J&J15 b	5.65	5.45%
Kanawha & W Va 5s '55_J&J	85	87
St Mary's Div 4s g 1951_F&A	75	----
Toledo Peoria & Western—		
1st g 4s July 1 1917_____J&J f	21	26
Toledo St Louis & Western—		
Pr lien g 3½s July 1 1925.J&J	96¾	97⅛
1st gold 4s Apr 1 1950___A&O	78	79
Coll tr g 4s Ser A 1917__F&A	----	----
Union Trust certif dep____	----	----
Tol Term 1st 4½s '57 gu__M&N	85	86
Tol Walh Val & O—SeePennRR		
Toronto Hamilton & Buffalo—		
1st g 4s June 1 1946_____J&D	81½	83
Troy & Boston—See Fitchburg.		
Ulster & Del con 5s 1928__J&D	95	95¾
1st ref g 4s 1952_____A&O	61⅛	67½
Union Pacific—		
1st Ry & l gr 4s g 1947__J&J	90½	91½
Conv 4s 1927_____J&J	96¾	97¼
1st & ref 4s June 2008___M&S	83½	84¼
1st & ref 5s June 2 2008_M&S	101¼	102
10-year 6s July 1928____J&J	102⅞	103¼
Eq tr 4½s '28-'38 (yr)__M&N b	5.20	5.05%
Eq tr 5s 1927-'37(yr)___M&S b	5.20	5%
Equip tr 7s 1924-35 (yr)_J&D b	5.40	5.15%
Ore RR & Nav—See Ore-Was	h RR &	Nav
Oregon Short Line—		
1st consol 5s g 1946___J&J	102½	102¾
1st cons guar 5s 1946__J&J	102½	103
Ref g gu 4s '29 op '07_J&D	93¾	94⅛
Utah & Northern—		
1st 7s'08ext at 4%to'33.J&J	92¼	----
Consol gold 5s 1926___J&J	97½	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 op 1922___A&O	94½	----
United N J RR & Canal Co—		
General gold 4s 1929____M&S	94½	95½
General gold 4s 1944____M&S	88	92½
Gen 1st g 3½s Mar 1 '51.M&S	78	80
Upper Coos—See Maine Central		
Utah & Northern—See Union P	acific	
Utica Clint & Bing—See Del &	Hudson	
Vandalia RR—		
Cong 4s 1955 Series A__F&A	84⅝	----
Series B 1957_____M&N	85	89
Vera Cruz & Pacific RR—		
1st g 4½s 1934 opt_____J&J	----	----
July 1914 coupon on_____	25½	29

Bonds.	Bid.	Ask.
Verdig Val Ind & W—See Mo P		
Vermont Val 1st 4½s '40__A&O	82½	----
Vicksburg Shreve & Pacific—		
Pr lien 6s '15 ext 5% '40.M&N	96½	----
Gen 5s May 1 1941____M&N	92	93½
Virginia Midland—See Sou Ry.		
Va & Southwest—See Southern	Ry	
Virginian Railway—		
1st M g 5s 1962 opt_____M&N	94⅛	94⅝
Eq 6sAApr'24Apr'30(s-a)A&O b	5.55	5.25%
Wabash—1st gold 5s 1939_M&N	98¼	98½
2d gold 5s 1939_____F&A	90	90⅞
Deb mtge 6s Ser B 1939__J&J f	----	----
1st lien term g 4s 1954___J&J	70⅞	----
Eq tr 6s 1925-35 (year).J&J15 b	6%	5.60%
Det & Chic ext 1st g 5s'41J&J	97	100
Des M div 1st g 4s 1939__J&J	74⅛	79
Toledo & Chic 4s g 1941_M&S	75⅝	77¾
Omaha Div 1st 3½s g'41 A&O	66⅝	68⅜
Waco & N W—See Houston &	Texas	Central
Warren RR—See D L & W		
Wash & Colum Riv 4s 1935.J&J	87	90
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Cent		
Wash O & W—See Southern Ry		
Wash Term Co—3½s 1945.F&A	80⅝	81½
1st gold 4s 1945 guar____F&A	84⅛	----
Weatherford Min Wells & N—Se	e Tex &	Pac
West Jersey & Sea Shore—		
Consol gold 4s 1936____J&J	90	92
Cons 3½s g Ser B 1936__J&J	82	83
West Maryland 4s 1952___A&O	62⅝	63
5% gold notes 1915 op___J&J	----	----
Balt & Harris g 5s 1936_M&N	95	----
1st M West Ext g 5s'38M&N	95	----
West N Y & Penn 5s 1937__J&J	97⅝	99
Gen mtge gold 4s 1943__A&O	77½	80
Income g 5s Apr 1943__Nov 1 f	30	----
Western Pacific RR Corp—		
1st M 5s Mar 1 1946___M&S	82¾	83¼
1st M 6s 1946 Series B__M&S	95⅞	97
4% notes 1930_____A&O	76½	77¾
Western Pa—1st g 4s 1928_J&D	94	96
West Ry of Ala—4½s 1918 ext		
at 6% to Oct 1 1928____A&O	----	----
West Shore—See N Y C & H	RR Co	
West Side Belt—See Pitts Term		
West Va & Pittsb—See B & O		
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949__M&S	63	64
Ref M 4½s Ser A 1966__M&S	57	57½
Eq tr 5s 1924-27 (year)__A&O b	6.15	5.75%
L Erie Div 1st g 5s 1926_A&O	98⅜	99¾
Wheeling Div 1st g 5s '28.J&J	98	99
Exten & impt g 5s 1930__F&A	89¾	----
Wheeling Term 4s 1940____F&A	86	----
Wichita Falls & Northwestern—		
1st 5s Jan 1939_____J&J f	110	----
1st & ref g 5s 1940 op____J&J f	75	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt__M&N	88	----
Wilkes-B & East—See NYS&W		
Williamsport & N Branch RR—		
1st ref gold 4½s 1931____J&J f	75	80
Wilmar&SFalls—See StPM&M		
Wil & Nor—See Phila & Read'g		
Wil & Welson—See Atl Coast L		
Winston-Salem Southbound—		
1st gold guar 4s 1960____J&J	82	83
Wisc Cen Ry—1st M g 4s'49J&J	78⅞	79¼
1st & ref 4s 1959_____A&O	71½	72½
Marshfield & South East Div		
pur mon 1st g 4s 1951_M&N	----	----
Sup & Dul Div 4s 1936__M&N	80	80¾
Minneap Term 3½s'50op J&J	----	----
WorNash&Roch—4sJan'30.J&J	68	----
4s Oct 1 1934_____A&O	55	----
Yosemite Val s f g 5s 1936__J&J	54¼	56¾
RAILROAD STOCKS. Par		
Ala Great Southern com____ 50 d	52	53½
Preferred_____ 50 d	58½	60½
Alabama & Vicksburg_____100	100	----
Albany & Susquehanna (gu.)100	188	195
Allegheny & West (guar)___100	100	104
Ann Arbor common_____100	11	13
Preferred_____100	29	32
Atch Top & Santa Fe_____100	101	101½
Preferred_____100	89	89½
Atlanta Birm & Atlantic___100	2	2¼
Atlan & Char Air L (guar)__100	161	168
Atlanta & West Point_____100	125	130
Atlantic Coast L Co of Conn. 50 d	115	117
Atlantic Coast L RR com__100	115	115½
Atlantic 1st leased lines rent tr__ ld	87	92
Augusta & Savannah (guar)_100	93	96
Balt & Ohio—Common_____100	58⅛	58¼
Preferred_____100	58¾	59
Bangor & Aroostook pref___100	89	91
Beech Creek (guar N Y C)__ 50 d	36	40
Boston & Alb (guar N Y C)_100	147	148
Boston & Maine_____100	----	12½
Preferred_____100	12	14
1st pref A_____100	16	16⅜
1st pref B_____100	20½	21
1st pref C_____100	----	19
1st pref D_____100	25	28
Bost & Prov (guar Old Col)_100	143	146½
Boston Rev Beach & Lynn__100	----	----
Brunswick Ter & Ry Sec Co_100	2½	3
Buffalo Roch & Pittsburgh__100	53	57
Preferred_____100	85	89
Buff & Susq RR Corp v t c_100	125	130
Preferred v t c_____100	52	54
Camden & Burl Co (guar)__ 25 d	24	28
Canada Southern_____100	52½	54½
Canadian Pacific_____100	148¼	148¾
Preferred_____100 ld	78	80
Caro Clinchfield & Ohio com.100	14	----
Preferred_____100	45	----
Catawissa RR—1st pf (guar.) 50 d	43	45
2d pref (guar P & R)_____ 50 d	43	45
Cayuga & Susq (gu D L & W) 30 d	41	45
Central of New Jersey_____100	209	214
Chesapeake & Ohio_____100	74	74¾
Preferred_____100	101⅞	102½
Chicago & Alton RR_____100	3¾	4
Certificates of deposit_____	3	5
Preferred_____100	10¼	11
Certificates of deposit_____	9½	11½

b Basis. f This price includes accrued interest. k Last sale. l In London. m Dollars per 500 francs or £20. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.	Bid.	Ask.
Chicago Burl & Quincy 100	188	194
Chic & East Illinois com 100	24	25
Preferred 100	49	49¾
Chicago Great West com 100	5	5¼
Preferred 100	12¾	13
Chic Ind & Louisv com 100	28	35
Preferred 100	48	55
Chicago Milw & St Paul 100	16⅛	16⅜
Preferred 100	25⅝	26
Chicago & North Western 100	52½	52⅝
Preferred 100	101	102
Chic R I & Pacific com 100	25	25¼
7% preferred 100	79¾	81
6% preferred 100	67	68
Chicago St Paul Minn & O 100	34½	35½
Preferred 100	78	84
Cinc Indianap & Western 100	6	8
Preferred 100	14	16
Cinc New Orl & Texas Pac 100	275	400
Preferred 100	97½	----
Cinc Sandusky & Cleve pref 50	d 52	60
Clev Cinc Chicago & St L 100	107	110
Preferred 100	----	----
Clev & Pitts (Guar Pa RR) 50	d 67½	79
Betterm't stk (Gu Pa RR) 50	d 37	39
Colorado & Southern 100	37	30½
1st preferred 100	52	56
2d preferred 100	46	50
Columbus & Xenia (guar) 50	d 86	90
Conn & Passumpsic pf (gu) 100	57	63
Cripple Creek Central 100	----	----
Preferred	----	----
Cuba RR preferred 100	70	75
Dayton & Mich com (guar) 50	d 32	36
Preferred (guar C H & D) 50	d 78	----
Delaware & Bound Br (gu) 100	150	160
Delaware & Hudson 100	108¾	110¾
Delaware Lack & Western 50	d 112¾	113
Delaware 25	d 37	39
Detroit Hills & S W (guar) 100	73	79
Detroit & Mackinac 100	20	25
Preferred 100	35	50
Duluth South Shore & Atl 100	2¼	2¾
Preferred 100	3¾	4½
East Penna (guar P & R) 50	d 56	58
Elmira & W'msport (guar) 50	d 38	42
Preferred (guar Nor Cent) 50	d 48	52
Erie—Common 100	27	27¼
1st preferred 100	33⅝	34
2d preferred 100	29½	30
Erie & Kalamazoo (guar) 50	d 72	80
Erie & Pitts (guar Pa RR) 50	d 55	60
Fonda Johns & Glov com 100	8	----
Ft Dodge Des M & Sou pref 100	75	----
Ft Wayne & Jack pref (gu) 100	100	105
Georgia RR & Bank Co (gu) 100	218	222
Georgia Southern & Florida 100	25	----
1st preferred 100	56	66
2d preferred 100	53	57
Great Northern Ry—Pref 100	58⅜	58½
Ore certificates (no par)	d 29⅝	29¾
Green Bay & Western 100	52	65
Deb ctfs A & B—See under bonds.		
Gulf Mobile & North com 100	15½	16
Preferred 100	57½	58
Harrisburg Ports Mt J & Lan 50	d 100	110
Hartford & Conn Western 100	12	16
Hocking Valley—Common 100	90	94
Hudson Companies—Pref 100	20	21
Hudson & Manhattan 100	11	11½
Preferred 100	----	s 51
Huntingd & Broad Top v t c 50	d 3	6
Preferred v t c 50	d 8	12
Illinois Central 100	103½	104½
Non-cumul 6% pref Ser A 100	108	115
Pref sub rcts full paid	104½	105½
Leased lines (guar) 100	71	74
Stk tr ctfs—See RR Securs Co		
Int & Great North Ry v t c 100	26	28
Internat Rys (Cent Am) com 100	ld 7	9
Preferred 100	41½	45½
Iowa Central 100	2⅝	4
Joliet & Chic (guar C & A) 100	116	----
Kal Allegan & Gr Rap (gu) 100	103	108
K C Ft Scott & Memphis Ry—		
Pref Cent Tr ctf dep stpd 100	68	----
K C St L & Chic—Pref (gu) 100	75	85
Kansas City Southern 100	19	19⅜
Preferred 100	52½	53½
Keokuk & Des Moines 100	1¼	2⅝
Preferred 100	10	----
Lackawanna RR of N J 100	75	78
Lehigh & New York pref 100	----	----
Lehigh Valley 50	d 70⅝	70⅞
Preferred 50	d ----	----
Little Miami original guar 50	d 88	92
Spec guar betterment stk 50	d 36	39
Lit Schuyl NavRR&Coal(gu) 50	d 39	41
Long Island RR 50	d ----	----
Louis & Mo Riv pref (guar) 100	85	95
Louisv Hend & St L com 100	85	----
Preferred 100	60	----
Louisville & Nashville 100	89	90

Stocks. Par.	Bid.	Ask.
Mahoning Coal RR 50	d 550	----
Pref (guar L S & M S) 50	d 48	51
Maine Central 100	29	29½
Preferred 100	----	----
Maryland & Pennsylvania 100	----	----
Michigan Central 100	420	500
Minehill & Schuyl Hav (gu) 50	d 49	50
Minneapolis & St Louis 100	3½	4
Minneapolis St P & S S M 100	43	46
Preferred 100	65	66
4% Leased Line Ctfs 100	58	64
Mississippi Central 100	----	20
Mo-Kan-Tex RR, com (no par)	d 12½	12⅝
Preferred 100	32½	32⅞
Missouri Pacific com 100	11⅜	11½
Preferred 100	33½	33⅞
Mobile & Birm pref (guar) 100	60	64
Mobile & Ohio—See South'n Ry		
Morris & Essex (quar) 50	d 74	76½
Nashv Chatt & St Louis 100	115	125
Nashv & Decatur (gu L & N) 25	d 34	40
National Rys of Mex 1st pfd 100	4	5
Second preferred 100	1¾	2
New London Northern 100	110	120
New Orleans Great North 100	5	9
New Orl Texas & Mexico v t c	94¾	95
N Y Bkln & Man B pref (gu) 100	100	110
New York Central RR 100	104¼	104½
Dividend payable in London	ld 120	122
N Y Chic & St L (New Co) 100	77½	78
6% preferred 100	87¼	87½
N Y & Harlem, com & pf(gu) 50	d 130	140
N Y Lack & West (guar) 100	95½	98⅜
N Y New Haven & Hartf 100	18⅞	19
N Y Ontario & Western 100	18¾	19
Norfolk Southern 100	15	16
Norfolk & Western Ry 100	106	106⅜
Adjustment preferred 100	x 72	77
No Carolina (guar So RR) 100	135	145
Northern Cent (guar Pa RR) 50	d 73¼	74
North'n N H (guar B & M) 100	64	65
Northern Pacific Ry 100	54⅜	54½
North RR of N J (guar Erie) 100	60	65
Northern Securities Co stubs	d 100	102
North Pennsylv (gu P & R) 50	d 79	80
Ogden Mine RR(guCenNJ) 100	d 70	82
Old Colony (gu NYNH&H) 100	76	77
Ontario & Quebec 100	ld 120	125
Oswego & Syrac (gu DL&W) 50	d 82	88
Pac Coast Co—See Misc Stocks		
Pennsylvania Railroad 50	d 45⅛	45¼
Peoria & Bureau Val (guar) 100	107	114
Peoria & Eastern 100	10½	11½
Pere Marquette Ry 100	43½	43⅝
Preferred 100	60	62
Prior preferred 100	70	73¾
Phila Germ & Norris (guar) 50	d 118	120
Phila & Trenton (gu Pa RR) 100	190	200
Pittsburgh Bess & Lake Erie 50	d 28	30
Preferred 50	d 55	60
Pitts Cinc Chic & St Louis 100	95	----
Pitts Ft W & Chic, com (gu) 100	125	----
Preferred (guar Penn RR) 100	137	140
Pittsburgh & Lake Erie 50	d 149	154
Pittsb McK & Yough (guar) 50	d 48	53
Pittsb & West Va common 100	43	44
Preferred 100	87	88
Pitts Youngst & Asht pref 100	135	140
Prov & Worcester (guar) 100	----	115½
Railroad Securities Co—		
4% Ill Cent Stk ctf 1952 1000	64½	67
Reading Company 50	d 56⅛	56½
1st preferred 50	d 36½	36⅝
2d preferred 50	d 34⅛	34¾
Rensselaer & Saratoga (guar) 100	112	117
Rich Fred & Potom—Com 100	160	170
Dividend obligations 100	158	162
6% guaranteed 100	175	----
7% guaranteed 100	175	----
Roch & Genesee Val RR 100	90	100
Rome & Clinton (gu D & H) 100	88	100
Rutland preferred 100	35	38
St Josepd & Grand Island 100	----	----
1st preferred 100	----	----
2d preferred 100	----	----
St Louis Bridge 1st pref 100	103	107
2d preferred 100	49	54
St Louis-San Francisco Ry 100	22	22⅜
Pref stock Ser A 100	46	46½
St Louis Southwestern 100	37	37⅛
Preferred 100	59⅛	59½
Saratoga & Schenectady (gu) 100	85	100
Seaboard Air Line com 100	7¼	7½
Preferred 100	16	16⅜
Sharon 50	d 34	41
Southern Pacific Co 100	88⅛	88¼
Southern Ry common 100	46¾	46⅞
Preferred 100	70¼	70½
Mob & Ohio stk tr ctfs dep 100	62	65
Southwest'n of Ga (guar) 100	97	100
Texas & Pacific 100	22⅜	22½
Troy & Greenbush (gu N Y C) 50	d 52	62
Tunnel RR of St Louis 100	103	108

Stocks Par.	Bid.	Ask.
Union Pacific—Common 100	130¼	130½
Preferred 100	72½	73
United N J RR & Canal (gu) 100	190	193
Utica Chen & Susq Val (gu) 100	111	118
Utica Clinton & Binghamton 100	39	46
Valley RR (N Y) (guar) 100	92	97
Vermont & Mass (guar) 100	----	72
Virginian Railway 100	60	----
Wabash Railway 100	12⅜	12½
Preferred A 100	38⅝	38¾
Preferred B 100	25	25½
Warren N J (guar D L & W) 50	d 63	69
Western Maryland Ry com 100	10¼	10½
1st preferred 100	43	50
2d preferred 100	18¼	18½
Western Pacific RR Corp 100	15⅞	16
Preferred 100	58¾	60
West Jersey & Sea Sh—Com. 50	d 39	40
Wheeling & Lake Erie Ry 100	8½	8⅝
Preferred 100	18	18¼
Wisconsin Central 100	36¼	37½
JOINT STOCK LAND BANK BONDS		
Agricultural—5s '53 op '33 M&N	99	101½
Atlanta—5s 1952 op 1932 J&D	99	100½
Atlantic—5s 1953 op 1933 M&S	98½	100½
Bankers—5s '53 op '28 J&J	99¼	101
5s May 1952 op 1932 M&N	1pp	102
California—5s 1951 op 1931	98½	101½
Central Ill—5s '53 op '33 J&D	99½	101½
5s July 1 1953 op 1933 J&J	99½	101½
Central Iowa—5s Apr 1953	99½	101
5s May 1 1942 op 1927 M&N	98½	99½
4½s Nov 1 '52 op '32 M&N	92	94
Chicago Joint—5½s '51 op '31	102	104
5s 1951 of 1931 M&N	100	101½
5s 1952 op 1932 M&N	100	101½
4½s 1952 op 1932	97½	98½
4¾s 1952 op 1932 M&N	99	100
4¾s 1963 op 1933 M&N	99	100
Colorado-Wyoming—		
5s 1953 op 1933 A&O	97	100
Dallas—5s 1953 op 1933 M&S	98½	100
5½s 1951 op 1931	101	103
Dayton—1952 opt 1932	99½	100½
Des Moines—5s 1941 op 1926	98	99½
5s 1952 opt 1932	98	101
FirstCarolinas—5s'52op'32M&N	96	100
First of Chey—5s'52op'32 M&N	95	100
First of Chic—5s '52 op '32 M&N	99	101
First of Clev—5s '53 op '33 M&N	99	101
First of Minn—5s'51op'31M&N	98½	101½
5s 1952 op 1927 M&N	98	101
5s 1952 op 1932 M&N	98½	101½
5s 1953 op 1933 M&N	98½	101½
First Texas—5s '42 op '32 M&N	98	100
5s 1943 op 1933 M&N	98	100
Fremont—5s 1953 op '33 J&D	99	102
5s 1952 op 1932 M&N	99	102
Greensboro (N C —		
5s 1953 op 1933 A&O	98½	100½
Ill.-Midwest—5s '53 op '33 A&O	99	101½
Kansas City—5s '52 op '32 M&N	99¼	100¼
5s 1953 opt 1923	99¼	101
Kentucky—5s '52 op '32 M&N	99	101
5s 1943 op 1928	98	100
Liberty Cent—5s '52op'32 M&N	99½	101½
Lincoln—5s 1951 op 1931	99½	101½
5s 1943 op 1928 M&N	99	100
5s 1942 op 1927 M&N	98	100
Louisville—5s 1952 op 1932	----	----
N Y & Pa—5s '53 op '33 J&J	99	101
No Caro—5s '53 op '33 M&S	98	100
5s 1952 op 1922 M&N	98	100
Ohio—5s May 1953 op 1933	98½	99
Ore-Wash—5s '52 op '32 M&N	98½	101
Pacific Coast Jt Stk Land Bk—		
Portland, Ore—5s'53op'33J&J	99	101
Los Angeles—5s '53 op '33J&J	99	101
San Fran—5s '53 op '33 J&J	99	101
Salt Lake C—5s '53 op '33 J&J	99	101
St Louis—5s 1953 op '33 J&D	99	101
5s 1952 op 1932 M&N	98½	100½
5s 1943 op 1928 J&D	98	100
Sioux City—5½s '51 op '31 M&N	101	104
South Minn—5s '53 op '33 M&N	99½	101½
5s 1952 op 1932 M&N	9½	101½
Union (Kentucky & Tennessee)		
5s 1952 op 1932 M&N	----	----
Virginian—5s '53 op '33 M&N	98½	101
5s Nov 1 1951 op 1931 M&N	98½	100½
Wichita—5s 1953 op 1933	98	100½
5s 1952 op 1932	97½	100½
STOCKS		
Bankers of Milwaukee 10% 100	135	143
Chicago 10% 100	142	145
Dallas 9% 100	122	128
Dayton	115	125
Des Moines 9%	122	130
Kansas City 9% 100	126	132
Lincoln 9% 100	125	130
South Minnesota 9% 100	135	142½

b Basis. d Price per share, not per cent. f Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. u Ex-stock dividend. x Ex-div. y Ex-rights.

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt J&J	94½	96
Adirondack P&L 1st 6s'50 M&S	99½	100½
Alabama Power 1st 5s '46 M&S	92½	93½
1st M l & ref 6s 1951 J&D	99¼	100
Alabama Tr L & Pow—		
1st 5s 1962 M&S	67½	69
Alabama Water 1st 6s 1932 J&J	95	98
1st ref 6s 1947 J&J	94½	97½
Albany Ry—See United Tract'n		
Albany Sou RR 1st 5s '39 M&S	80½	83
Alleg Bellevue & Perrysv—See	Phila Co	

Bonds.	Bid.	Ask.
Alton Gran & St Tr—See East St L & Sub		
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu F&A 15	68	70
American Gas deb 6s 2016 J&J	83	86
Conv g 7s Jan 15 '28 J&J 15	98	99½
Am Gas & Elec coll 5s 2007 F&A	87	90
Deb gold 6s 2014 M&N	95	95¼
Am Lt & Tr 6% notes'25 M&N	103½	104
Without warrants	100½	101
Warrants	30	40
Am Pow & L deb 6s 2016 M&S	92½	93½
Amer Pub Serv 6s 1942 J&D	87½	89
Amer Rys coll tr 5s 1931 F&A	81	83

Bonds	Bid.	Ask.
Amer Telep & Teleg 4s '29 J&J	93½	93¾
Conv g 4s '36 conv af'09 M&S	87⅝	93¾
Conv 4½s '33 op aft '25 M&S	107¾	108½
Coll trust 5s 1946 J&D	98⅞	99
Deb 5½s Nov 1 1943 M&N	99⅝	99¾
Conv 6s Aug 1925 F&A	120¾	122¾
Amer W W & El 5s 1934 A&O	86⅜	86¾
Americus Ltg 1st s f 6s '37 A&O	90	----
Anacos & Pot River RR—See Wash Ry & Elec		
Appalachian Pow 5s 1941 J&D	89½	90½
7% gold bonds Aug 1 '36 F&A	101	102
Arizona Pow 6s '33 opt '13 M&N	89	91

f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Arkansas L & P 1st 6s '45_A&O	91½	93½
Conv 8% notes 1931___M&N	99	101
Ardmore St Ry—See Phila Co		
Asheville (N C) Pow & Light—		
1st s f g 5s 1942 opt____A&O	94	96
Ashland (Wis) L, Pow & St Ry		
1st M gold 5s 1939____J&J	83	89
Associated G & El 5s 1939_J&J	95	----
Coll tr 6s 1941_____J&J	88	90
Atchison Ry, Light & Power—		
1st 5s Nov 1935_____M&N	81	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 op '15 J&J	77	----
Athens Elec Ry 6s 1931_A&O	95	97
Atlanta Cons St RR—See Ga R y & El		
Atlanta Gas Lt 5s g 1947__J&D	96½	----
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bklyn Rap Tr		
Atlantic Elec 5s 1938____M&S	92	----
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20_J&J	75	78
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12_A&O	42	45
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt_J&D f	52	54
Augusta Ry & El 5s '40__J&D	88	----
Aurora Elgin & Chicago RR—		
1st & ref g 5s 1946 opt__J&J	----	----
A E & C Ry 1st g 5s '41 A&O15 f	75	79
Austin G L 5s 1925_____Q-J	96	----
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s 1947 gu__J&D	96½	----
Balt Sar Pt & Ches—See Un Ry & Elec		
Balt Traction—See Un Ry & El		
Bangor (Me) Pow 5s 1931_M&S	92	95
Bangor Ry & El 1st 5s '35_J&J	90	92
Bar Harbor & Un River Pr Co—		
1st & ref g 5s 1935_____M&S	88	90
Baton Rouge El Co 5s '39_F&A	90	----
Bay Counties Pow 5s 1930_M&S n	98¼	----
Beaumont G L 6s 1944____J&D	91	----
Beaver Val Tr gen g 5s'53_M&N	50	60
Bell Tel Canada deb 5s '25_A&O r	99¾	101
1st 7s April 1925_____A&O	101¾	102¼
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 Ser B__J&J	97¾	97⅞
Binghamton (N Y) L, H & P—		
1st ref 5s 1946_____F&A	88	90
Binghamt Ry 5s '31 op'11_M&N	60	65
Birm Knox & Al—See Phila Co		
Birmingham Ry, Light & Pow—		
Gen ref g 4½s '54 op '09_A&O	77¾	78¼
Ref & ext g 6s 1957____M&N	104	----
Certificates of deposit_____	99½	99¾
Birm Ry & El 1st g 5s '24_J&J	98	100
Blackstone Val G&E 5s'39_J&J	97½	98¾
Bleecker St & Ful Ferry—See NY Rys		
Bloom Dec & Champaign—		
1st & ref 5s 1940_____M&N	75	77
Bloomington & Normal Ry & L—		
1st & gen m 5s 1928_____J&J	93	----
Bl & N Ry El & H 5s '27_J&D	93	----
Blue Lakes Wat 1st 6s '38_M&S	----	----
Boston El L 1st con 5s '24_M&S	99	----
Boston Elev Ry 4s 1935___M&N	80	82
Deb g 4½s Oct 1 1937__A&O	82	84
Deb g 4½s Nov 1941__M&N	80	82
Deb g 5s Dec 1942_____J&D	85	86
Deb 6s March 1924_____M&S	100	----
West End St 5s 1932___M&N	89½	91½
5s May 1936_____M&N	87¼	89½
5s March 1944_____M&S	84	86
7s Aug 1924_____F&A	100	----
7s Sept 1947_____M&S	104	108
4½s July 1 1930_____J&J	89	91
4s Aug 1 1932_____F&A	83¼	85½
6½s Feb 1927_____F&A	100	100⅝
Bos & Worc St Ry 4½s '23_F&A	60	65
Bridgeport Gas Lt 4s 1952__J&J	88½	90
Bridgeport Hydraulic Co—		
5% gold notes June 1925_J&D	99½	100
Broadway&7thAveRR—SeeNYRys		
Broadway Surface RR—See NY Rys		
Bronx G&E 5s '60 op aft'20_J&J	88	91
Brooklyn Borough Gas Co—		
1st M 5s Mar 6 1938___M&S	97	100
Gen & ref M 6s 1963____A&O	98	100
Bklyn City & New RR—See C I & Bk RR		
Bklyn City RR 1st 5s 1941_J&J	87	90
Brooklyn Edison Co—		
Gen M 5s Ser A 1949____J&J	97¾	98
Gen M 6s Ser B 1930____J&J	103½	104⅛
Gen M 7s Ser C 1930____J&J	107⅛	----
Gen M 7s Ser D 1940___J&D	108¾	109
Bklyn-Manhattan Transit Corp		
s f 6s 1968 Ser A_____J&J	74⅝	75⅞
Brooklyn Rap Tran 5s '45_A&O f	83½	----
Equit Trust ctfs of deposit_ f	83½	----
1st ref gold 4s 2002_____J&J f	69¼	----
3 year 7% notes 1921___J&J f	101⅝	103
Cent Un Tr temp ctfs dep__ f	101⅝	103
Temp ctfs dep stamped_ f	97⅛	----
Bklyn Hts 1st 5s 1941___A&O f	60	----
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 opt '16_J&J f	98	----
1st con gu 5s July '41_M&N f	83½	----
Bklyn Un Elev 5s 1950__F&A	84⅛	84½
Stamped guaranteed_____	84⅛	85
Kings Co El 1st 4s 1949_F&A	73	73½
Stamped guaranteed_____	73	75
Nassau Elec 1st 5s 1944_A&O	79	83
1st gold 4s Jan 1 1951__J&J f	56½	57½
Atlantic Av con 5s g '31_A&O	88	93
Bklyn Bath&WE5s'33 A&O	83	86
BklynUnGas1stcons5sg'45M&N	98¾	99
1st lien & ref 6s '47 Ser A M&N	103½	104½
Conv deb 7s 1932_____M&N	----	118¼
Conv deb 7s 1929_____M&N	----	118¼
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947_A&O f	20	----
Buff Gen Elec 1st 5s 1939_F&A	99	101
1st ref 5s April 1 1939____J&J	98¼	99
Conv deb 7s 1925_____A&O	121½	----
Buff & Lack Tr 1st 5s '28 opJ&D f	----	----
Buff & L E Tr 1st 5s 1936_M&N f	18	20
Hamburg Ry 4s 1926___M&N	----	----
Buff & Niag Falls El L & Pow—		
1st gold 5s 1942_____F&A	94	----
Burl'ton (Vt) G L 5s 1955__J&J	80	----

Bonds.	Bid.	Ask.
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt__M&S	62	65
Butte El&P 1st s f 5s'24-'51 J&D	97	98
Cairo Ry & L 5s 1938____J&D	72	----
California Electric Generating—		
1st s f g 5s '48 op aft'12_M&S	96½	----
California Gas & Elec Corp—		
Sink fund g 5s 1933 opt_M&S	98⅛	----
Unif & ref g 5s '37 op s f_M&N	97¾	98⅛
Cal Cent Gas & El 5s '31.F&A	----	----
California-Oregon Power—		
1st & ref 7½s Ser A '41__F&A	107	107⅜
1st & ref 6s 1942 Ser B___J&J	98½	100
Cal Pac Ry—See Pacific Elec Ry		
Calumet & South Chicago Ry—		
1st M rehab g 5s'27 op'12 F&A	69	71
Camden & Sub Ry—See Public Service Corp		
Canadian General Elec, Ltd—		
Deb g 6s 1942 Ser A____A&O	104	105
Canadian L & P 5s'49 op'14.J&J	73	75
Canal & Clalb RR—See N O Ry & L		
Canton-Akron Con Ry 5s'33 J&J	80	85
Canton Elec Co 5s 1937__M&N	96½	98
Cape Breton Elec Co 5s '32_J&J	70	75
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947_____J&D	96¾	97¼
Carbondale Ry 5s Nov '33_J&J	52	55
Carolina Pow & Lt 5s 1938_F&A	95¼	95¾
1st & ref 6s 1953_____J&D	99	100
Cedar Rapids Mfg & Power—		
1st 5s 1953_____J&J	96	96¾
Central Ark Ry & Light Corp—		
1st l s f 5s 1928_____M&S	92	94
Central Calif Trac 5s 1936_A&O	41½	----
Cent Crosst'n RR—See N Y Rys		
Cent Dist Telep 1st 5s '43_J&D	98¼	99
Cent Ga Pow—See Ga L, Pow & Rys		
Cent Hud G & E 5s 1941___J&D	----	----
Conv deb 6s 1925_____A&O	----	----
Conv deb 7s 1935_____J&J	----	----
Cent Illinois Lt 1st 5s 1943.A&O	88½	90
1st 6s 1943 _____A&O	98½	99
1st 7½s 1943_____A&O	105	----
Central Illinois Public Service—		
1st & ref gold 5s 1952____F&A	----	----
Cent Indiana Gas 5s 1931_M&S	84	----
Deb 6s 1925_____M&N	97	----
Central Indiana Power Co—		
1st & ref 6s 1947 Ser A__J&J	90	92
CentMainePow 5s'39op'19M&N	95	96¼
1st & gen M 7s 1941____J&D	103	105
1st & gen 6s 1942_____J&J	98	100
Central N Y G & E 5s 1941_J&J	86	89
Central Pow & Lt 6s 1946__A&O	91	92½
1st l & ref 6½s 1952___M&S	89	96
CentralRy—SeeUnRy&El(Balt)		
Central Traction—See Phila Co		
Charleston Cons Ry, Gas & El—		
Consol gold 5s 1999____M&S	82	84
Ch's't'n City Ry 1st g 5s 1923		
Ext at 6% to Jan 1938_J&J	100	102
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16.M&N	74	76
Chatt Rys 1st cons 5s'56M&N	74	76
Ches & Pot Tel 5s '29 op '09.J&J	97	----
Ches & Pot Tel of Va 5s'43 M&N	94½	----
Chicago Aurora & Elgin Corp		
Deben 6s Apr 1972____J&J f	31	33
Chic Aurora & Elg RR—		
Ref & imp 7s'47 SerA A&O	83	86
Chicago City & Connecting Rys		
Coll tr s f g 5s Jan 1 1927_A&O	53	55
Chicago City Ry 1st 5s '27_F&A	77	77¾
Chicago Elevated Railways—		
5% notes ext at 6% to '19 J&J	40	43
Deb 6s July 1924_____J&J	5	8
Chic Elev Rys (new co) w i—		
1st & ref 6s July 1 1963_____	75	80
Adjustment 6s_____	25	30
Chicago Junc RR 4s 1945__M&S	----	----
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936____J&J	----	----
7% gold notes '30 Ser A_J&D	----	----
6½s gold notes 1926___A&O	----	----
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu_J&J	75	83
Chicago Railways Co—		
1st M gold 5s 1927 opt__F&A	77¾	78½
Cons M 5s Ser A Feb '27_A&O	60½	61½
Series B Feb 1927____J&D	44½	45½
Pur mon 4-5s Feb '27 op_J&J	47	50
Adj inc 4s Feb 1927 opt__May	----	23
Chic Sou Bend & Nor Ind RR—		
1st gold 5s Jan 1 1937___J&J	50	----
Chippewa Power 6s 1947 J&D	97	----
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northwest Gas Light & Coke		
Cincinnati Gas & Electric—		
1st & ref 5s 1956 Ser A__A&O	96¾	97⅛
Pr l&ref M 5½sJan'61B.A&O	98	98¼
Cincinnati Gas Transportat'n—		
1st 5s 1933 guar op 1913_J&J	99½	101½
Double guarantee _____	99½	101½
Cin Newport & Cov L & Tr—		
1st ref 6s 1947 Series A__J&J	97½	98¼
So Cov & Cinc 6s 1932___J&J	101	----
Cities Service Co—		
Conv g deb 7s '66 Ser B J&J	118	----
Series C_____	92½	93
Series D_____	90	90¼
Citizens' Gas (Indianapolis)—		
1st & ref gold 5s 1942____J&J	----	86
Citizens L,H&P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914__M&N	95	97
Citizens' Ry & Lt—See Muscatine Lt & Trac		
Citizens St Ry—See Ind Trac & Ter		
Citizens' Tract—See Phila Co		
City Elec San Fran 5s 1937_J&J	92½	----
City & Sub Ry—See Port (Ore) Ry		
City & Sub Ry—See Wash Ry & El		
Clarion River Power Co—		
1st M gold 6½s 1947____J&J	101	102
Clev El Ill 1st 5s'39 op'24_A&O	99½	99¾
Gold deb 7s 1941_____F&A	106½	107½
Cleve Pains & East Con 5s '18—		
Ext at 6% to 1933___A&O n	50	60
Cleve Ry 1st 5s 1931 opt___M&S	96	----
Clinton (Ill) G & E 6s 1937____	86	----

Bonds.	Bid.	Ask.
Cleve Southwest & Colum Ry—		
1st gen con 5s 1927 opt__A&O f	----	----
Clev&SW 1st 5s'23 op'13.F&A f	----	----
Cl Ber Ely&Ober 5s g '19.M&S f	----	----
Cleve Ely & West 7s '23_F&A	----	----
Coast Cos L&P 1st 5s'46 op F&A	85½	----
Colorado Power 1st 5s '53_M&N	87	89
Columbia G & E 1st 5s '27_J&J	97⅞	98¾
Stamped_____	97¾	98¼
Debenture 5s 1927_____J&J	96	97
Columbia (S C) Ry, Gas & El Co		
1st M s f g 5s 1936_____J&J	78	80
Col Buckeye L & New—See Col Newark & Zanes		
Columbus Delaw & Marion Elec		
Co 1st & ref 5s June 1937____	78½	80
1st & ref 6s (stamped) 1937__	91	95
Columbus (Ga) Elec & Power—		
6s 1947_____J&D	100	102
Columbus (O) Gas1st 5sg'32J&J	94¼	95¾
Columbus (O) Interurban TerCo		
1st guar 5s 1935_____J&D	60	80
Col Lond & Springf Ry—See Ind Col & East		
Columbus Newark & Zanesv—		
1st gold 5s 1924_____M&S f	----	----
Gen & ref gold 5s 1926_M&N f	----	----
Col Buck Lake & New Trac		
1st gold 5s 1921____M&N f	----	----
Zanesv R,L&P 5sMar'24A&O	----	----
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s '36_A&O	95	97
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940__A&O	90	91½
Ref mtge gold 6s 1941___J&D	99¼	100¼
Col Ry 1st 4s '39 opt '14_Q-J	69	71
Col St Ry 1st 5s g 1932__J&J	87	88½
Cross St 1st 5s g 1933_J&D	87	88½
Com'cial Cable—4s g 2397__Q-J	72½	78
Commonwealth-Edison Co—		
1st g 5s June 1 1943____M&S	98	98¼
1st g 6s June 1 1943____M&S	107	108½
1st M 5s 1953_____J&J	95	96
Com'wealth El 5s June'43_M&S	97¼	98¼
Com'w'th L & P 6s 1947__M&N	85	89
Commonwealth Power Corp—		
S f g 6s May 15 1947_M&N 15	89⅞	90
Gen & ref 5s 1939_____J&J	74	77
Commonwealth Power (Mich)—		
1st g 5s Dec 1 1924_____J&D	99¼	100
Compt Hts & Mer Ter—See United Rys		
Conestoga Trac 1st 4s 1950_J&J	75	80
Coney Isl & Bklyn RR 4s'48J&J	60	64
Consol gold 4s 1955____J&J	65	----
B C & N 1st cons 5s 1939_J&J	74	78
Conn Light & Power—		
1st & ref s f 7s '51 Ser A_M&N	110	111½
Connecticut Power 5s '63_A&O	96½	98
1st & coll trust 5s 1956___J&J	95	98
7% notes Dec 1926_____	101½	103
Conn Ry & Lt 4½s 1951___J&J	81⅝	----
Stamped guaranteed optional.	84½	----
Conn Ltg & Pow 5s '39_J&J	97	100
Conn Riv Pow 1st 5s 1937_J&D	----	98½
Consolidated Cities L, P & Tr—		
1st lien 5s 1962 stmpd___J&J	67	71
Consol Gas of Balt 5s 1939_J&J	98¼	99¼
Gen g 4½s Apr 1954___A&O	89	90
Consol Gas, Elec L & P (Balt)—		
Gen g 4½s Feb 14 1935__J&J	92	92¼
1st ref s f 7s 1931 Ser C_A&O	107¼	108
1st ref 6s 1949 Series A__F&A	102½	102⅝
1st ref 5½s 1952_____M&S	98¾	99
Consol Gas N J 5s g 1936__J&J	85	----
1st ref 5s 1965_____A&O	80	84
Consolidated Gas (N Y)—		
Underlying cos—See NYGEL H & P		
Consol Ltg Co (Vt) 1st5s'26 J&J	95	99
Consol Pow & Light (W Va)—		
1st M & ref 6s 1943_____M&S	98	99½
Con Ry(NewHav)deb 4s'54.J&J	43½	53
Deb 4s 1955_____J&J	43½	48½
Deb 4s 1955_____A&O	----	----
Deb 4s 1956 guar_____J&J	42½	48
Cons gold 4s 1930_____F&A	35⅜	----
Cons Ry & Pow(SaltLake)—See Utah L & Ry		
Cons Tr(NJ)—SeePubServCorp		
Con Wat of Utica—1st 5s'30J&J	94	98
2d Mtge 5s Jan 1 1930__J&J	92	96
Consumers El L&P (New Orl)—		
1st M 5s 1936_____J&J	85	87
Consum L, H & P Co (Eliz, N J)		
5s 1938_____J&D	90	----
Consumers Power Co (Mich)—		
1st & ref g 5s 1936 op '16_J&J	96½	97
1st l & unif 5s Ser C 1952_M&N	89	89¼
Continental Gas & Electric—		
1st lien coll tr 5s 1927__M&N	96¾	97¼
Crosstown St Ry—See Col Ry & Lt		
Cross St Ry—See Int Tr (Buff)		
Cuban Telephone Co—		
1st lien & ref 7½s 1941__M&S	106¼	107
Cumberland Co(Me)Pow & Lt—		
1st & ref gold 5s 1942___M&S	87	90
Cumb'land T & T 5s 1937__J&J	94⅝	95
Cuyahoga Telep 1st 7s '41_J&D	103	105
Dakota Central Telep Co—		
1st gold 6s 1935_____J&D	99	101
Dallas Gas 1st 6s 1941____A&O	96	98½
Dallas Pow & Lt 6s 1949 ___J&J	99	101
Danv St Ry&L Co 5s'24-25_J&J	----	----
Darby Med & Ches Ry—See Phila R Tr		
Daytona Pub Serv 7s '42__J&J	96½	100
Dayton (O)Gas5s'30 op'15_M&S	95	97
Dayton Ltg 1st 5s'37 op'12.M&S	95	97
Dayton Pow & L 1st 5s '41_J&D	94	95
Defiance (O) G&E 5s 1942_M&S	----	----
Delaware Co & Phila—See Un P & Trans		
Delta L & Tr 1st 6s 1934_____	98	102
Denver City Tramway—		
1st & ref g 5s 1933 op s f_M&N	40	----
Con Tram con g 5s 1933_A&O	78	81
Denv Gas & El 1st g 5s'49.M&N	94½	95½
1st & Ref 5s 1951 _____M&N	85	86½
Gen M 7½s Ser A 1946_M&S	105	106
Denver Tramway Power Co—		
1st imp g gu 5s'24 op'08_A&O		
Ext at 6% to 1924_____ n	92	95
Denver Tramway Terminals Co		
1st M g gu 5s 1924-40___M&S n	75	95
Derry (N H) Elec 8s 1951_M&S	98	103

f This price includes accrued interest. k Last sale. n Nominal. r Canadian price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt Ser A___M&S	95	98
S F 5s 1937 opt Ser B___M&S	84	88
Des Moines El 5s 1938_ M&N	95	95½
Des Moines City Ry 5s '36_J&J	77	79
Detroit City Gas Co—		
1st M 6s 1947 Series A___J&J	100½	100¾
Det & Sub Gas 1st 5s'28_J&D	93½	94½
Detroit Edison 1st g 5s '33_J&J	99¾	100
1st & ref 5s July 1 '40__M&S	97	97¼
1st&ref 6s July '40 Ser B.M&S	104⅜	104½
Conv deb 8s Jan 10 1931_J&J	108	110
Conv deb 7s Jan 15 '28 J&J15	105	107
Conv deb 7s Feb 1929 _F&A	105	107
Conv deb 7s Mch 1930 _M&S	105	107
Conv deb 6s Dec 15 1932 J&D	104	194¼
Det United 4½s 1932 opt_J&J	86½	86¾
1st M s f 8s 1941_____F&A	106½	107½
Det Ry 1st 5s 1924_____J&D	98	99
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928____A&O	93	96
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933___J&J	84½	89
Det & Pontiac—		
Cons g 4½s '26 op '11_J&D	92	96
Det & Pt Huron Shore Line—		
1st gold 5s 1950_____J&J	70	75
Det Ypsil Ann Arbor & Jack--		
1st gold 5s 1926_____F&A	93	95
D Y & A A Con 6s 1924__F&A	99	----
Dominion Pow & Transmis'n—		
1st 5s 1932_____A&O	90	92
D D E B & B RR—See Third Av	Ry	
Duluth-Superior Traction Co—		
Duluth St Ry 1st g 5s'30 M&N	89½	91½
Gen M 5s 1930_____M&N	83	85
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Connecticut Pow Co—		
1st M s f 5s 1948 Ser A__A&O	91	93
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1925-1929___	98	----
Ref M 4½s 1948_____J&J f	60	62
Ref M 5s 1948_____J&J f	65	67½
Ref 6s Jan 1948 SerC M&S15	74	78
Ref 6s Jan 1948 Ser D _A&O	74	78
Ref 6s Jan 1948 Ser E _M&N	75	----
Lynn & Bos 1st 5s g '24_J&D	92	96
Eastern Pa Rys 1st 5s 1936_J&J	84	86
Eastern Tex El Co 5s '42_M&N	88	----
7% conv g notes 1925__M&N	108	----
Eastern Wisconsin Electric Co—		
1st & ref 5s 1947_____M&S	85	87½
Sheboygan Elec 5s 1946__J&J	88	----
East Bay Water 5½s 1946_J&J	99	99½
Un & ref 7½s '36 Ser A_M&S	105¼	----
Un & ref 6s 1942 Ser B M&S	98¼	98½
East Penn Elec Co—		
1st M & ref 6s 1953____J&J	94½	97½
East St Louis (Ills) Lt & Pow—		
1st 5s 1940_____J&D	----	----
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt_A&O	78	79
Alton Granite & St L Trac—		
1st cons gold 5s 1944__F&A	61	----
Ctfs of deposit_____	60	62
Easton Cons El 5s 1949__M&N n	75	----
Economy Lt & Pow (Joliet, Ill)		
1st M s f gold 5s 1956___J&D	93	97
Edison Elec Illum of Boston—		
5½% gold notes 1925__J&J 15	100⅜	100⅝
Edison Elec Ill (Bklyn)	See K	ings Co
Edison El Ill (N Y)	See N Y G	E L & P
Edison Elec Co (Lancaster)—		
Refunding 5s 1943_____F&A	----	----
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tr		
Electrical Securities Corp—		
Coll tr g s f 5s 1935 opt__F&A	90	94
Eliz Plainf & Cent J	See Public	
Eliz & Trenton RR	Serv Corp	
Elmira Water, Light & RR—		
1st & con g 5s 1956_____M&S	86	88
El Paso El Co coll tr g 5s'32_J&J	93	----
7% notes 1925_____J&J	100	101¼
Empire District Electric Co—		
1st 5s 1949_____M&N	80	82
Empire Gas & Electric Co—		
Gen & ref 6s Ser A 1952_J&D	94	96
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 op.M&S	85	88
Empire Gas & Fuel—		
1st M s f 6s 1926_____M&N	101¾	102¾
1st&refconv 7½s'37SerA M&N	91½	92
Equit G & E Utica 5s 1942_A&O	94	----
Equit Ill Gas, Phila, 5s g'28.J&J	102	104
Erie El Motor s f g 5s 1951_A&O	----	----
Erie Ltg 1st M 5s 1967____A&O	89	89½
Erie & Suburban Ry 5s '41_A&O	75	80
Evansv G&E L 5s'32 op'12.J&D	92	94
Excelsior Springs Wat, Gas & El		
1st M 6s 1932 opt_____J&D	----	----
Fairmont & Clarksburg Trac'n		
1st g 5s 1938 opt 1913___A&O	91½	92½
Federal Light & Traction—		
1st s f g 5s 1942 opt____M&S	84½	85½
1st lien g 6s 1942 stpd_M&S	93¼	94½
Conv deb 7s 1953 Ser A_M&S	99¾	100
Fed St & Pleas Val—See Phil Co		
Flint Gas 5s 1924_____M&N	99	100
Ft Pitt Traction—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt_M&S	77¾	79
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar____J&J f	----	----
Ft Worth Pow & L 5s '31__F&A	96	97
42d St M & St N Av—See Third	Ave Ry	
Frankf Tacony & Holmesb Ry—		
1st gold 5s July 1940____J&J	----	65
Galesburg Ry Ltg & Power—		
Con 5s Oct 1934_____J&D	85	----
Galesb Ry & L 5s 1934_____	87	90
Galv Elec Co 1st 5s '40 op_M&N	80	84
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt___A&O	82	85
Gas&El of Bergen Co 5s'49.J&D	94	----
Gen 5s Nov 1 1954_____M&N	85	----

Bonds.	Bid.	Ask.
General Gas & Elec Corp—		
S f g 7s 1952 Ser A _____M&S	95	99
Gen Gas& El Co 5s 1932 J&J	83	86
Gold 5s 1925 _____J&J	97½	99
Gold 6s 1929 _____M&S	94	97
Inc 7s Oct 1 1934____ Apr	90	----
Geor Row & Ips—See Bos & Nor	St Ry	
Georgia Light, Power & Rys—		
1st lien s f g 5s 1941 opt_M&S	78	80
Cent Ga Pow 5s'38opt'13 M&N	84	86
Georgia Ry & Elec 5s 1932_J&J	96	96¾
Refg & impt g 5s '49 s f__J&J	83	84
Atlanta Cons St 5s 1939__J&J	96½	97½
Georgia Elec Lt 5s 1930__J&J	94½	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90__J&J	93½	----
Georgia Railway & Power—		
1st & ref s f 5s 1954 opt__A&O	86	87
Gen M 6s 1947(1922 Ser) A&O	96	97
Grand Rap Gr Hav & Musk Ry		
1st g 5s July 1 1926_____J&J	97	98
Gt Falls Pow 1st 5s '40 op_M&N	98¼	98⅝
Great Lakes Power, Ltd—		
1st M 6s 1924-1944____M&N	98	100
Great North Pow 5s 1935__F&A	93	96
Great West Pow 5s 1946 op_J&J	93	----
Conv deb 6s 1925_____M&N	99½	----
1st & ref 6s Mar 1949___M&S	97½	----
Conv 8s 1936_____F&A	108½	----
1st & ref 7s 1950 Ser B__J&J	105	106
Greensboro Elec—See Nor Caro	Public	Service
Greenwich Tram 1st 5s '31_J&J	70	75
Hackensack Wat 4s'52op'12J&J	79¾	80¼
Hagerstown & Frederick Ry—		
1st & ref 6s 1944_____A&O	90	92½
Hamburg Ry—See Buff & Lake	Erie Tr	action
Harrisburg L & P 5s 1952_F&A	90	92
Hart Man & Rock 5s 1924_A&O	90	----
Hart St Ry—1st g 4s 1930_M&S	79¾	----
Harwood El 5s '39 op '14___J&J	98	----
1st & ref s f g 6s '42 op_M&S	103	----
Havana Elec Ry L & Power—		
Gen M 5s 1954 ser A___M&S	84	85
Havana Elec Ry 5s 1952_F&A	93¼	93½
Helena L&Ry 1st 5s '25 op M&S	91	96
Hest Man & Fair Pass Ry—See	Phila	R T
Home Telep & Teleg (Los An-		
geles, Cal) 1st 5s 1933_J&J	93	93½
1st refg 5s 1945_____J&J	92	93
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36M&N 15	94¼	95¼
Hortonia Power 5s 1945___F&A	40	45
Houghton Co (Mich) El Lt—		
1st g 5s Jan 1 1927 opt__J&J	92	95
Houghton Co Tr 1st 5s '37_J&J f	20	40
Hous El 5s 1925 op 1910__F&A	97	99
Hous Home Telep 5s 1935_M&S	96	----
Houston L & Pow 5s 1931_A&O	96	98
1st lien & ref 5s 1953___M&S	86	88
Hudson Co Gas 5s g 1949_M&N	94¼	95
Hydraulic Pow of Niag Falls—		
1st & ref 5s 1950_____J&J	99½	100½
Ref & impt 5s 1951_____A&O	98	99
Idaho Power 1st 5s 1947____J&J	89	91
1st lien gen M 8s 1930___J&J	103	105
Ill Bell Telep 1st 5s 1956__J&D	94¼	94¾
Illinois Cent Trac 5s 33__J&D	85	----
Illinois El Pow 1st 6s 1943_A&O	96	98
Illinois Power & Light Corp—		
1st & ref 6s, 1953 Ser A_A&O	97	98½
Deb 7s 1953_____A&O	98	100
Illinois Power 1st 5s, 1933.J&D	85	88
1st 7s 1936_____J&D	98	100
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt____A&O	81½	84
Illinois Valley Ry 1st 5s'35 M&S	89	92
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11 M&N f	6	9
Col Lon & Springf 5s '20 A&O	----	----
Indiana Electric Corp—		
1st M 6s 1947 Ser A___M&N	90	92
1st M 6½s 1953 Ser B__F&A	98	99
Indiana Ltg 4s 1958 op____F&A	70	74
Indiana & Mich El 5s 1957_F&A	----	----
Indiana Nat Gas & O—See Peop	les G L	& Coke
Indiana Power 6s 1944___M&N	87	89
1st lien 7½s 1941 ser A_M&N	100	101
6½s 1941 Ser B_____M&N	97½	99½
8% conv notes 1924-25__A&O	98½	101
Indiana Ry & Lt 1st 5s '43_J&J	92	94
Indiana Service Corp—		
1st & ref m 5s Jan 1 1950 J&J	85	88
Adjustment mortgage_____	69	70
Indiana Union Traction—		
1st g 5s July 1 '33 op '08 A&O	n35	----
Indiana Nor 1st g 5s '33_A&O	30	----
Indianap Columbus & Sou Tr—		
1st M g 5s Feb 1 1948___F&A	96¼	100
Indianapolis Gas 5s 1952__A&O	84	87
Indianap L & H 5s 1940__A&O	95¾	96½
Indianap & Martinsv Rap Tr—		
1st g 5s 1923 opt_____J&J	58	60
Indianap New Castle & East—		
1st 6s 1932_____	----	----
Indianapolis Northern—See Uni	on Tr o	f Ind
Indianapolis & Northwest Tr—		
1st g 5s 1923 ext to 1933_M&S	43½	46
Indianapolis & Southeast Trac—		
1st M g 5s 1935_____J&J n	----	35
Ind Shelby & S E 5s 1932_J&J	----	45
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933_A&O	86	88
Indianap St gen 4s 1933__J&J	63¼	65
Citizens' St con 5s g '33_M&N	80	82
Indianapolis Water—		
1st & ref g 4½s 1940 opt_J&J	88	90
1st lien & ref 5½s 1953__M&S	96	97
Interborough-Metropol Co—		
Coll trust g 4½s 1956___A&O f	10½	17½
Guar Trust certif of dep___ f	4	18½
Stpd asst'd & 16% subs__ f	4½	----
Stpd as del of 16% sub_ f	1½	----
Stpd as to del on surren-		
der of 60% of bonds__ f	¼	1
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-exJ&J	62	62¾
Stamped _____	62	62¾
6% notes 1932_____A&O	61⅛	61¼
Conv g 7% notes 1932__M&S	87¼	87¾

Bonds.	Bid.	Ask.
Internat'l Railway (Buffalo)—		
Buff Ry 1st conM5sg'31.F&A	81	83
Cross St Ry 1st 5s g '32_M&N	80	82
Buff Bell & Lan 5s 1927_J&D	88	92
Buff & Lock 1st g 5s 1938.J&J	68	72
Buff & Niag Falls Elec Ry—		
1st M 5s gold 1935____J&J	70	75
Internat Ry ref 5s'62op_M&N	56	57
Interstate El Corp 6s 1933_M&S	87	90
Interstate Rys—Coll trust g 4s		
1943 opt 1913_____F&A	44	----
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s 1932 op '15 M&S	91	93
Ironwood & Bessemer Ry & Lt		
1st s f g 5s '36 op aft '15_F&A	----	----
Jackson & Battle Creek Trac	See Mic	higan
Jackson Consolidated Traction	United	Rys
Jackson (Mich) Gas 5s g '37.A&O	90	93
Jackson (Miss) Public Service—		
1st M 6s 1934_____A&O	91	----
1st mtge 7s 1934_____	94	----
Jacksonv (Fla) Gas s f 5s'42.J&D	65	70
Jacksonville Tr 1st 5s '31_M&S	75	80
Jacksonv El 5s '27 opt__M&N	84	89
Jacksonv (Ill) Ry & L 5s'31_J&J	84	----
Jersey Central Pow & L Corp—		
1st l s f 6½s 1948 Ser A_M&N	94½	95½
Conv deb 7s 1933_____M&N	95	98
Jer City Hob & Pat—See Public	Service	Corp.
Johnstown (Pa.) Traction		
1st & ref 5s July 1943___J&D	65	68
Johnstown Pass 4s '31_J&D	----	----
Joplin&PittsRy 1st5s'30 opM&S	50	56
Kankakee (Ill) G & E 5s'30_M&S	90	95
Kan City Gas 1st 6s 1942__F&A	99	101
Kan City Kaw Val & West Ry—		
1st M 6s Aug 1924_____F&A	92	94
K C Long Dis Tel 5s 1925__J&J	98¾	99¼
Kansas City Power & Light—		
1st M 5s 1952 Ser A____M&S	91¼	91½
Kansas City Railways—		
1st M 5s July 7 1944____J&J f	56½	58
2d M 6s July 7 1944____J&J f	16½	18
2d M 5s July 7 1944____J&J f	16½	18
Coll gold notes 7s May 15		
1921_____M&N15 f	66½	68
Kansas Elec Power 6s 1937.J&D	95	98
6s 1943_____J&D	95	98
Kansas Elec Util 5s 1925_A&O	----	----
Kansas G & E 6s 1952____M&S	95	95⅛
Deb g 6s 2022 Ser A____M&S	85	87
Kentucky Traction & Term'l—		
1st & ref gu 5s '51 opt '14.F&A	71½	73
Lexington Ry 1st 5s '49J&D	----	88
Key Tel 1st g 5s '35 op '08_J&J	75⅛	----
Kings Co E L & P 1st 5s'37 A&O	98½	100
Purch money 6s g 1997__A&O	111⅛	111½
Conv deb 6s 1925_____M&S	----	----
Edison El Ill Bkln 4s '39_J&J	89¼	90¼
Kings Co Elev Ry—See Bklyn R	ap Tr	
Kings Co Gas&Ill 1st 5s'40.A&O	----	----
Kings Co Ltg 1st ref 5s '54_J&J	78¼	79
1st ref 6½s 1954_____J&J	98⅞	99½
Kingsport Utilities 6s '37 A&O	85	89
1st 7s 1937 Series B_____A&O	93	98
Kinloch Lg Dist Tel 5s'29_J&J	96½	97
Kinloch Teleph 6s 1928___F&A	100½	101¼
Knoxv Gas 1st 5s'33 op'13_A&O	74	76
Knoxville Railway & Light—		
Ref & ext 5s 1946 opt___J&D	82½	83½
Knoxville Trac 5s 1938__A&O	94	----
Lackawanna & Wyo Val R T—		
Coll trust 5s 1951_____F&A	92	----
Laclede G L ref 5s 1934___A&O	94	94¼
1st M col tr 5½s '53 Ser C F&A	92½	93
Lake Roland Elev—See Un Rys	& Elec	
Lake Sh Elec 1st con g 5s'23 J&J	----	----
Gen gold 5s Feb 1 1933__F&A	----	48
Lor & Clev g 5s'27 op'17_J&J	----	----
Sand Frem & So 5s 1936_J&J	----	----
Tol Frem & No 6½s'25_J&J	----	----
Lake St Elev RR—See Chic & O	akPkEl	lec Ry
Laurentide Pow 5s 1946___J&J r	94¼	96
Lehigh PowSec 6% notes'27F&A	97½	98¼
Lehigh Nav Elec 6s 1943_J&J	102	----
Lehigh Valley Transit—		
1st M g 5s Dec 1935 opt_M&S	91½	----
1st M g 4s Dec 1935 opt_M&S	81½	----
Cons g 4s 1935_____J&D	77	----
Ref & impt g 5s 1960___J&D	80	81
Leh Val L & P 5s 1943__A&O	91	----
Lexington Ave & Pav Fer—See	N Y R	ys
Lexington (Ky) Ry—See Ky Tr	& Term	
Lincoln Gas & El 5s 1941_J&D	85	88
Lindell Ry—See United Rys	(St Lo	uis)
Little Rock G & F 6s 1937.M&N	----	----
Little Rock Ry & El 5s '33_A&O	95½	96¾
Ref & ext g 6s 1938_____A&O	98	100
Lockport & Olcott Ry—See Int	Trac (B	uffalo)
Lockport L, H & P 5s 1938_J&J	88	90
Long Isl Lighting 5s 1936_M&S	96	97½
1st ref 6s 1948_____J&J	98¾	99½
Lorain & Clev RR—See Lake Sh	Elec	R y
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt__M&S	97	98
Gen & ref g 7s 1926 SerA.M&S	102	----
Gen & ref g 7s 1931Ser B.J&D	----	103½
Gen & ref 6s 1942 Ser D M&S	98	99
Gen & ref 5½s '47 Ser E J&D	93	94
Gen & ref 6s 1942 Ser G M&S	----	----
Los Ang G & E 5s 1934__J&J	96	98
Los Ang Ltg 5s Apr 11'24 A&O	----	----
Los Ang Pac Co—See Pac El Ry		
Los Angeles & Pasadena—See	Pac Ele	c Ry
Los Angeles Ry Corp—		
1st & ref s f g 5s 1940____J&D	76	76¼
Los Ang Ry 5s 1938____A&O	91¼	92½
Los Ang Trac 1st g 5s'38_J&D	----	----
Los Angeles Sub Gas Corp—		
1st lien coll trust 7s 1938.M&S	97	100
Louisville Gas & Elec Co—		
1st & ref 5s 1952 Ser A_M&N	90	90⅜
Louisville Home Telep.		
1st 5s ext 7% 1925_____J&J	100⅜	101
Louisv Ltg 5s'53 unstmpd_A&O	95	98
Louisv Ry con M 5s g'30___J&J	80	----
2d mtge 4½s 1940_____M&S	72	74
Gen M 5s 1950_____F&A	----	73
Louisville Water—See under Lo	uisville	p. 50.

f This price includes accrued interest. k Last sale. n Nominal. l In London. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g5s'48op'13_A&O	88	89
Gen & ref 7s 1947_____M&S	100	101
Lykens Val L & P 6s 1945_M&S	90	95
Lynn & Bost RR—See Eastern	Mass St	Ry
Macon Ry & L 1st 5s '53__J&J	80	----
Madison Co (Ills) Lt & Power—		
1st g 5s 1936_____J&D	89	----
Mad RivPow1st5s'35gu op-F&A	97	98
Manhattan El con 4s g'90_A&O	59½	59¾
2d g 4s 2013_____J&D	----	51
Manila Elec Co 7s 1942__M&N	98	98½
Manila Electric Corp—		
Manila Elec RR & Ltg Corp		
1st lien & col tr 5s'53_M&S	83¼	83⅞
Manila Sub Rys1st5s 1946_M&S	----	----
Manitoba Power Co Ltd—		
1st s f 7s 1941 Ser A____M&N	97	98
Man'frs Wat (Pa) 5s 1939_J&D	97	----
Market St Elev Pass Ry—See	Phila R	Tran
Market St Ry (San Francisco)—		
1st cons mtge 5s 1924___M&S	99⅞	100
Coll tr 6% notes 1924___A&O	100	100⅛
Maryl'd El Rys1st gu 5s'31A&O	94¾	----
1st & ref 6½s 1957 Ser A J&J	99	100
Balt & Ann S L 5s 1946_F&A	61	69
Massachusetts Gas 4½s'29_J&J	95¼	96
Deb g 4½s Dec 1931____J&J	91	92½
McGavock & Mt Vernon—See	Nash R	y & Lt
Memphis Power & Light Co—		
1st & ref 5s 1948 Ser A__J&J	88½	89½
1st & ref 6s 1948 ser B__J&J	98½	100
Memphis St Ry con g 5s'45_J&J	70	72
Meridian Lt & Ry 5s '44_M&S	94½	----
Metropolitan Edison Co—		
Ref & imp 8s 1935 Ser A M&N	104½	----
1st & ref 6s 1952 Ser B__F&A	99½	100
1st & ref 5s 1953_____J&J	88	90
Metropolitan Power—		
1st 6s 1953 ser A_____J&D	95⅜	95½
Metropolitan RR—See WashRy	& Elec	
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938_____F&A	62	64
Exten gold 4s 1938_____J&J	61	62
Mexican El L 1st M g 5s'35_J&J r	----	----
Mex Lt & Pow 1st 5s'33 sf_F&A r	----	59¾
Michigan Light 1st 5s 1946_M&S	91	92
Michigan Nor Pow 1st 5s'41 J&J	92	94
Michigan RR 1st 6s 1924_M&N	80	85
Michigan United Railways—		
1st & ref gold 5s 1936__M&N f	28	----
Jack Cons Trac 5s 1934_M&N f	40	50
Middlesex Water Co (N J)—		
Consol M 5s 1950_____F&A	----	----
Middle West U 6s Jan 1 '25 A&O	100	100½
8% gold notes 1935____M&S	104	105
8% gold notes 1940____J&D	106	107
8% gold notes 1941_____	106	107
Millvale Etna & Sharps—See P	hila Co	
Milwaukee Coke & Gas Co—		
1st M s f 7½s 1933_____F&A	102	----
Milw El Ry & Lt 5s 1926__F&A	99⅛	100
Ref & ext 4½s g '31 opt__J&J	92	92¾
Gen & ref g 5s 1951 opt__J&D	92⅜	93
1st & ref 5s 1961 Ser B_J&D	84	85
1st & ref 6s 1953 Ser C_M&S	96½	97½
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt__M&N	96¾	97½
Milwaukee G L 1st 4s '27_M&N	95⅝	----
Milwaukee Northern Ry—		
1st 5s Apr 1931_____A&O	89	90
Minn Anoka & Cayuna R'ge RR		
1st 5s, 1935_____M&N	71	76
Minneap G L 5s Feb '30__M&S	84	86
Minn Gen El 1st 5s '34 op_J&D	99	100
Minneap St Rys—See Twin City	Rapid	Tran
Minnesota Power & Light Co—		
First & ref 6s 1950_____M&N	98½	100
Mississippi Power & Light ___		
1st & ref 6½s 1943 Ser A J&D	92	94½
Mississippi Riv Pow 5s '51_J&J	92¾	93¾
S f gold deb 7s 1935____M&N	100½	102
Mississippi Valley Power—		
1st M 6s 1947_____M&N	86	90
Missouri Edison El 5s '27__F&A	98	98½
Mobile Elec 5s '46 op '10_M&N	80½	85
Mobile Gas imp & ref 7s '51 J&D	97	100
Mob Lt & RR 1st g 5s '37_J&D	75	80
Cons g 5s 1941_____M&S	72	74
Monongahela St Ry—See Phila	Co	
Monongahela Valley Traction—		
1st M g 5s 1942 opt 1922_J&D	----	----
Monongahela-West Pa P S Co—		
1st lien & ref 6s 1928___F&A	94½	95½
Montpelier & Barre L & P Co—		
1st ref 5s 1944_____A&O b	6¼	6%
Montana Power—		
1st & ref s f 5s' 43 op '18_J&J	96¼	96½
Montreal Lt, Ht & Power Co--		
1st&coll tr g 4½s'32 op'12J&J	93	95
Gold 5s 1933 opt1913___A&O	94	96
Montreal Tramways—		
1st & ref g 5s 1941 opt___J&J	88⅝	88⅞
Morningside Elec St Ry—See	Phila	Co
Mountain Home Telep Co—		
Gen 5s 1938_____J&J	93	96
Mountain States Power Co—		
1st & ref 5s 1938_____J&J	81	----
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s'32op'12_J&J	----	----
Muncie Hart & Ft Wayne Tr—		
1st 5s g 1935 opt 1925___J&J	----	----
Muncie & Un City Tr Co—See	Un Tr	of Ind
Municipal Gas (Albany, N Y)—		
1st M 5½s 1952 Ser A__A&O	103	104½
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 op '12_A&O	90	92
Munic Service 5s 1942____M&S	----	----
Muskegon Tr & Lg 1st 1931M&S	75	83
Muskogee Elec Tr 5s '34__M&N	----	----
Nashville Gas & Heating Co—		
1st M gold 5s 1937____M&N	90	92
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908_J&J	86½	90
Ref and ext gold 5s 1958_J&J	74	75
Nashville St Ry 5s 1925__J&J	98½	99¼
McGavock & Mt Vernon—		
Summer St 1stM6s'26_J&J	100	102
2d series 6s July 1937__J&J	100	103

Bonds.	Bid.	Ask.
Nashville Water 4s 1928___J&J	Basis	4.65%
Nassau El RR—See Bklyn Rap	Tr	
Nassau Lt & Pow 1st 5s'27 A&O	96½	99
Nassau & Suff Ltg 5s 1945_F&A	77	82
National Light, Heat & Power—		
Coll trust 7s 1924 Ser C__J&D	100	----
Coll trust 7s 1928 Ser B__J&J	101½ s	102
Cent Ind Ltg 5s 1927___M&N	90	95
CityG&E(Paris,Ill)5s'35 A&O	85	92
Jerseyville Ill 5s 1935___F&A	90	95
Pana Gas & El 5s 1935__J&D	85	90
Nat Pow & L inc 7s 1972___J&J f	91½	92¼
Nebraska Power 1st 5s '49_J&D	92	93
Nevada-Calif Elec 6s 1946_J&J	94	96
1st lien 6s 1950 ser B____A&O	94	96
Nevada-Cal Pow 6s 1927__A&O	99½	100½
Newark Gas 6s Apr 1 1944_Q-J	106	109
Newark Cons Gas con 5s'48J&D	94⅛	94¾
Newark Pass Ry—See Public Se	rv Corp	
New Bedf & Onset 6s 1928_J&J	40	----
New Brunswick (Can) Pow Co—		
1st M 5s 1937_____M&S	74	77
New Chester (Pa) Water Co—		
1st 5s Mar 1 1943_____M&N	95	97
New England Elec Securities—		
1st coll tr 5s Jan 3 1932__J&J3 n	53	63
New Eng Pow 1st 5s 1951__J&J	98¼	99
New Eng Tel & Tel 4s 1930_J&J	91	93
5s gold Oct 1 1932_____A&O	98	98¼
1st 5s 1952 Series A_____J&D	98½	98⅝
N H & Centrev 1st 5s g '33_M&S	80	----
New Haven Wat 4½s 1962_J&J	99	100
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt____M&S	53	60
N J Pow & Lt 5s 1936_____F&A	88	90
New London G & E 5s '27_A&O	97	----
2d mtge 5s 1929_____A&O	97	----
Consol & refg 5s 1933____J&J	96	----
New Milford Pow 1st 5s'32.F&A	97½	100
New Orleans Pub Service Co—		
1st & ref 5s Ser A 1952__A&O	84	84½
Gen M 4½s 1935 _____J&J	77	77⅛
Inc 6s Nov 1949 Ser A ___J&D	79½	----
Series B_____J&D	----	----
New Orleans Ry & Light Co—		
Canal & Claib 1st 6s '46_M&N	106	----
N O Cy RR—Gen g 5s'43 J&J	93	94
N O Cy & Lake 5s 1943_J&J	95½	96¼
NO&Carroll con 5s Feb'33J&J	95¾	96½
Edison El 1st 5s 1929__J&J	96	----
N O Pow-House Co 5s '41_J&J	91	----
St Charles St 1st g 4s '52_J&J	84	90
Newp News & Hamp Ry, G & E		
1st & ref 5s 1944_____J&J	75	77
Newp News&Old Pt Ry & El		
1st g 5s Nov 1 1938__M&N	94½	96
Gen g 5s Mar 1 1941__M&S	75	----
New York Edison Co—		
1st lien & ref 6½s 1941__A&O	110⅞	111½
N Y Gas, Elec L, H & P Co—		
1st g 5s Dec 1 1948_____J&D	99	99⅞
Pur mon coll tr 4s 1949__F&A	83¾	84⅞
Ed El Ill, NY, con g 5s'95 J&J	100	----
Central Un Gas 5s g 1927_J&J	97½	98½
Equitable Gas 5s 1932___M&S	94⅝	96
New Amster Gas 5s 1948_J&J	85½	87
NY&ER Gas 1st g 5s '44_J&J	93	95
Con 5s 1945_____J&J	87½	90
NY&Westch Ltg 4s 2004_J&J	75	76
Deb g 5s 1954 op guar_J&J	88	90
North Un Gas 5s 1927__M&N	93½	95
Standard G L 5s 1930__M&N	95	97
N Y Municipal Ry Corp—		
1st mtge 5s 1966_____J&J f	80⅛	----
N Y & Pa Telep & Teleg Co—		
1st gold 5s Feb 1 1926___F&A	97	100
Gen s fd g 4s Nov 1929__M&N	92½	94½
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930_F&A	98⅝	100
NY&Queens Gas 1st 5s '34_F&A	85	90
N Y & Queens Co Ry 4s'46.A&O f	2½	----
Steinway Ry 1st 6s 1922_J&J f	20	30
New York Railways—		
1st R E & ref 4s'42 op'16_J&J f	36½	37½
Guar Trust ctfs of deposit__ f	36½	37
Adj inc g 5s Jan 1942___A&O f	1¾	2¼
Bankers Trust ctfs of depos f	1½	1⅞
Bleeck St & FF 1st 4s '50_J&J	48	52
Bway&7th Av Cons 5s'43J&D	62⅞	64½
Metr Trust ctf of deposit__	61¼	64
Bway Surf RR 1st 5s '24_J&J	65	68
CenCrosstown 1st 6s'22.M&N f	55	75
Col & 9th Av 1st 5s '93__M&S f	8	12
Eighth Av cert ind 6s '19 F&A f	70	----
LexAv&P Fy 1st 5s g'93 M&S f	34	36
Second Av con 5s g'48 gu F&A f	¼	¾
Trust Co certifs of deposit_ f	¼	¾
Receiver's certificates 1914_ f	35	40
South Ferry 1st 5s 1919_A&O f	55	60
Third Ave—See under "T."		
34th St Crosst 1st 5s '96_A&O	55	60
23d Street Ry 5s 1962___J&J	48	54
N Y & Richmond Gas Co—		
1st ref M 6s 1951 Ser A_M&N	89	----
NY&Stamf—1st g 5s '31__A&O	----	----
1st&ref g4s'58op af'14guM&N	----	----
NYStateG&ECorp 5½s'62 A&O	90½	92½
1st 6s 1953_____J&J	96	98
New York State Railways—		
1st con g 4½s '62 op '13.M&N	63	63¾
1st con 6½s 1962_____M&N	91	92½
N Y & Suburban Gas—See West	chester	Light'g
N Y Tel 1st 4½s'39 tax ex.M&N	94⅝	94¾
Deb 6s Feb 1949_____F&A	107⅛	107¼
Ref M 6s Oct 1941_____A&O	105¼	105½
N Y Westch & Bos Ry—See Ste	am RR	s—
Niagara Falls Pow 5s 1932_J&J	100	100⅜
Ref & gen 6s Jan 1932__A&O	104⅜	104⅝
1st&cons 6s Ser AA '50_M&N	104½	105
Niagara Lockport & Ont Pow—		
1st s f g 5s '54 tax-exem_M&N	101	101⅜
Ref s f 6s 1958 Series A__F&A	99¾	102
Conv 6% notes 1926___J&D	101	102
Norf & Atl Term—See Va Ry&P		
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949_M&N	87½	89
Norfolk St 1st g 5s 1944__J&J	94	----
North American Edison Co—		
S f g 6s Mar 15'52SerA.M&S15	93	93¼
S f g 6s 1948 Ser B____M&S	98	98¼

Bonds.	Bid.	Ask.
North Carolina Elec Power—		
1st s f g 5s Oct '40 op'16_A&O	80	84
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt____A&O	86	90
Salisb & Spencer 5s '45__M&N	75½	76
Greensboro Elec 5s 1932_A&O	88½	----
North Hud Co Ry—See Public	Service	Corp
North Hudson Lt, H & P Co		
(Hoboken, N J) 5s 1938_A&O	90	----
North Jer St Ry—See Pub Serv	Corp.	
North Shore Electric Co—		
1st & ref g 5s '40 op '20__A&O	93	95
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt_____F&A	78	81
No Texas Gas 6s 1924-32__A&O	90	95
North Calif Pow 5s 1932__J&D n	98	----
R & cons s f 5s '48 op '15_J&D n	95¾	----
North Ind Gas & El 6s '52 M&N	93¾	94½
1st ref 5s 1929_____A&O	91¾	93
Northern N Y Utilities, Inc—		
1st M & ref 5s 1963_____J&J	89	90½
1st lien & ref 7s 1946 A_M&N	105	----
1st lien & ref 6s 1947 B_M&N	96½	----
1st l & ref 6s 1943 C__M&N	97	99
Watertown L & P 5s 1959.J&J	93	94
Northern Ohio Trac & Light—		
1st consol gold 5s 1933___J&J	----	89
1st consol gold 4s 1933___J&J	----	80
1st lien & ref 5s 1956____F&A	80	82
6s 1926_____J&D	93	94½
Gen & ref 6s 1947 Ser A_M&S	91¾	92
North Ont L & P 6s Apr '31.J&J	89½	90½
Northern States Power Co—		
1st & ref 5s 1941_____A&O	91¾	92
1st & ref 6s 1941 Ser B__A&O	101¾	102
Conv 6½s 1933_____M&N	99	99¼
1st lien 6s 1948 Ser A__M&N	98	99
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt__J&J	80	82
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913___J&J	92½	94
Nor Wetsch Ltg 5s 1955___J&D	----	----
Northwestern Bell Telephone—		
1st M 7s 1941 Series A__F&A	108⅜	108½
Northwestern Electric Co—		
1st gold 6s 1935_____M&N	99	101
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt____M&S	75	76
Union El (Loop) 5s g '45_A&O	72	74
Northwest Gas L & Coke (Chic)		
Cons g 5s Dec 1 1928___Q-M	----	----
Cicero Gas gen&ref 5s'32_J&J	----	----
Northw Teleg—See West Un Te	leg	
Norwich(Ct)Gas & E g 5s'27J&J	95	98½
Nova Scotia Tr & Pow 5s 1946	78	82
Ogden Gas 5s 1945_____M&N	83	87
Ohio & Nor Gas 7s 1925_M&N	98	100
Ohio Pow 1st 7s 1951 Ser A_J&J	105	106½
1st & ref 5s 1952 Ser B__J&J	87½	88
1st & ref 6s 1953_____M&S	98	98¾
Ohio Public Service Co—		
1st M & ref 7½s'46 Ser A A&O	104½	105
1st & ref 7s '47 Ser B__F&A	102	102½
Ohio River Edison Co—		
1st m s f 6s 1948_____J&J	92½	95
Ohio Service 1st 6s 1937__M&N	96	98
Ohio State Telephone—		
Cons & ref s f 4s-5s 1944_J&J	93	95
Oklahoma Gas & Electric—		
1st M g 5s '29 op aft '14_A&O	94	96
1st & ref 7½s 1941_____F&A	102	105
7% notes 1926_____F&A	99	101
Oklahoma General Power Co—		
1st M 6s 1952 Series A__A&O	89	92
Oklahoma Ry 1st&ref 5s'41_J&J	60	70
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928_____J&J	81	83
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928__J&J	82	84
Ontario Pow 5s '43 op to'13F&A	95	96½
Ontario Transmission Co, Ltd—		
1st gu g 5s '45 op bef '16_M&N	94⅛	94⅞
Orange & Passaic Val Ry—See P	ub Serv	Corp.
Oregon Elec Ry 5s '33 opt_M&N	51	55
Ottawa Elec 1st g 5s 1933__J&D	----	----
Pacific Coast Pow 5s 1940_M&S	94	95½
Pacific Elec Ry g 5s 1942__J&J	83¼	----
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt'15_J&J	73	----
L A-Pac RR con 5s'31_A&O	82	90
L A Pa RR Cal 5s '43_M&S	78	----
Los Ang & Pas 5s g 1928_J&J	----	88
Pacific Gas & El ref 5s '42__J&J	92⅝	92¾
1st & ref 7s 1940 Ser A__J&D	107	107¾
1st & ref M 6s 1941 Ser B J&D	102	102½
Pacific Gas & Elec (Arizona)—		
1st M 6s Jan 1931_____J&J	----	----
Pacific Gas Imp 4s Sept'30.Q-M	93	95
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op_M&S	96¾	----
Pac L & P Co 1st 5s '42__J&J	96¾	----
Guaranteed_____	----	----
Pacific Pow & L 1st 5s '30_F&A	94	94¾
1st lien & gen M 8s 1930_F&A	105	108
Pacific Teleph & Telegraph—		
1st&col tr s f g 5s 1937__J&J 2	97⅝	97¾
Ref M 5s 1952 Ser A___M&N	92	92¼
Paduc T&L coll tr g 5s'35.M&N	----	----
Parr Shoals Pow 5s 1952__A&O	85	88
Paterson Ry—See Pub Ser Corp		
Paterson & Passaic Gas & Elec		
Consol gold 5s 1949____M&S	93⅞	----
Pawtucket Gas 4s 1932___M&N	87	89
Peekskill Lt & RR 5s '30__A&O	90	93
Peninsular Telephone Co—		
First Mtge 6s 1943_____J&J	97	100
Penn Central Light & Power Co		
1st & ref 5s 1950_____A&O	95	97
1st & cons 6s 1963_____F&A	105	----
Penn Central Power Co—		
1st s f 6s 1962 Ser A___J&D	102½	----
Penn Public Serv 5s 1962__F&A	92½	94
1st & ref 6s 1929_____J&D	98	99½
1st & ref 7½s 1935 Ser B_J&J	104	----
1st & ref 6s 1947 Ser C__M&N	98	99
Conv deb 6½s 1938____M&S	97	98
Pennsylvania Ltg 5s 1940__J&J	94	95

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Pennsylvania-Ohio Pow & Lt—		
1st & ref s f 7½s 1940..M&N	104	105
Young Sh Ry & L 5s '31 J&J	92	94
Pennsylvania Power & Light —		
1st & ref 7s Ser A 1951..F&A	105	106
1st & ref 5s 1952 Ser B.A&O	89	90
1st & ref 6s 1953 Ser C.M&S	100	100¾
Pennsylvania Util 6% notes '26	95	97
Penn Wat & Pow s f 5s '40..J&J	95	----
1st ref 5½s 1953 ser A.A&O	95¾	97
Pensacola El Co 1st 5s '31.F&A	80	83
People's G L & Coke, Chicago—		
1st cons g 6s 1943.....A&O	106	107
Refunding gold 5s 1947.M&S	89½	90
Chic G L & C 1st 5s 1937.J&J	94¼	95
Consum Gas 1st g 5s '36.J&D	93½	----
Ind Nat G&O g 5s'36 gu.M&N	78⅛	----
Mutual Fuel Gas g5s'47.M&N	92	93⅜
People's Trac—See Phila R T		
Peoria Bloom & Champ Trac—		
1st gold guar 5s 1936...M&N	84	----
Peoria Ry 5s 1926.....F&A	93	95½
5s 1925 guar.....F&A	----	----
Peoria W W Co pr l 5s'48.M&N	87	90
1st con 4s 1948.....M&N	58	62
1st con 5s 1948.....M&N	75	80
Deb 4s 1950.....M&N	35	----
Petersburg Gas 5s 1931...A&O	80	----
Philadelphia Company—		
1st coll trust g 5s 1949..M&S	100¾	----
Cons M coll tr g 5s '51..M&N	88¾	89
1st ref&col tr 6s'44 Ser A F&A	100½	101
Conv deb 5½s 1938....M&S	92¼	92½
Alleg Belle & Per 5s '35..A&O	78	81
Ardmore Street 5s 1958.A&O	68	72
Central Trac 1st 5s 1929.J&J	85	----
Citizens' Trac 1st 5s '27.A&O	87	90
Duquesne Light 6s 1949.J&J	104⅜	104½
Duquesne Trac 1st 5s '30.J&J	82	84
Fed St & P V 5s May 1'42.J&J	79	82
Ft Pitt Trac 1st 5s 1935.J&D	76	78½
Millv Et & Sh 5s 1923..M&N	80	85
Monong St Ry 5s g 1928.J&D	79	83
Wilk&EPit 1st g 5s'29 M&S	81	83
Morn'side El St Ry 5s-33.A&O	81	84
Mount Washington St Ry—		
1st & coll tr gu 5s 1933.A&O	81	84
Pitts Alleg & M gen 5s'30A&O	80	84
Pitts & Bir Tr 5s g 1929.M&N	81	85
B K & A Trac 6s 1931.M&S	87	92
Brownsv Ave 5s 1926.F&A	78	80
W Liberty 1st g 5s '30.J&J	75	80
Pitts & Charleroi 5s '32.M&N	77	79
Pittsb Rys 5s 1953.....A&O	72	75
Pitts Trac 1st 5s 1927..A&O	85	88
So Trac 1st&coll tr g 5s'50A&O	65	67
2d Ave Tr 1st 5s 1934...J&D	75	80
Gold 5s July 1933.....J&J	83	87
United Trac 5s 1997 ctfs.J&J	58	60
West End Trac con 5s'38.J&J	80	85
Phila Elect 1st 5s 1966....A&O	98	98¼
1st M 4s 1966.....A&O	81	83
1st l & ref 6s 1941.....J&D	104¾	105¼
1st & ref 5½s 1947.....J&D	100	100¼
1st l & ref 5½s 1953....M&N	100	100¼
Phila & Garretsford St Ry—		
1st 5s 1955.....F&A	79	82
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f..F&A	85	----
S f guar 5s '62 opt '17..M&S	80	85
Eq tr 5½s '24 '33 (s-a).F&A b	6%	5.50%
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu.J&J	81	83
Market Street Elev Pass Ry		
1st g gu 4s 1955....M&N	85	86
Union Traction—		
Elec & Peo 4s tr ctfs'45A&O	64	65
Hest Man & F 5s 1924 M&N	99¼	99½
People's Traction Co—		
P P Ry tr ctfs 4s '43 F&A	69½	71
W Phil Pass 2d 5s '26.M&N	96	98
Philadelphia Suburban Gas & El		
1st M & ref g 5s'60 op'15.F&A	89½	90½
Gen M 6s 1969.....J&D	95	96
1st consol 6s 1943.....J&D	96	96½
Phila & W Ches Tr 4s '54..J&J	----	----
Phila & West Ry 5s 1960..J&J	86	88
Pine Bluff Co 5s 1942.....J&J	84	86
1st 6s 1942.....J&J	94	96
Pitts Alleg & Man—See Phila Co		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK&Con—See W Penn Rys		
Pitts Trac—See Phila Co—		
Pittsb Rys—See Phila Co		
Pontiac Light 1st 5s 1927.J&J	95	97½
Portland (Me) El 5s '26 opt F&A	97	99
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20.J&J	92	94
1st gen 7s 1940.....J&J	104	106
Portland Gas 1st 5s 1951 F&A	95½	----
Portland (Me) RR 3½s 1951 J&J	60	64
1st l & con m 5s 1945..M&N	80	82
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op..F&A	81½	82¼
1st l & ref 6s 1947 Ser B..M&N	91½	91¾
1st l & ref 7½s'46 Ser A.M&N	104	104½
Portl'd Ry ref 5s '30 op.M&N	86¼	87¼
City & Sub con 4s '30.J&D	84	86
Port Gen Elec 1st 5s '35.J&J	95¾	----
Portland (Me) Water 4s '27F&A	98	99
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op.M&N	89	93
Porto Rico Telep 6s 1944..J&D	89	93
Potomac El Pow 5s '29 op.J&D	97½	----
Cons M g 5s 1936 guar..J&J	97	----
Deb gold 6s 1925.....J&J	99¾	----
Gen lien & ref 6s 1953...A&O	101½	----
Refunding 7s 1941.....A&O	106½	107½
Power Secur col tr 6s '49..J&D	79	83
Incomes June 1949.....F&A	f63	66
Prov. Secur.—see Steam RR's.		
Public Service Co of Colorado—		
Conv s f deb 7s 1933....A&O	96	98¼
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21.A&O	86½	87½
8% gold notes '30 Ser A.M&S	104	----
Public Service Corp of N J—		
Trust certs 6% perpet..M&N	90	92

Bonds.	Bid.	Ask.
Pub Serv Corp of N J (*Concl.*)—		
Gen g 5s Oct 1 1959 op..A&O	81	82
Sec 7s 1941.....J&D	101¾	102
Camden Sub 1st 5s 1946.J&J	65	70
Cons Trac 1st 5s 1933..J&D	67	69
Eliz Plainf & Cent Jer Ry—		
1st g 5s Dec 1 1950...J&D	50	----
Elizabeth & Trent 5s'62 A&O	60	65
J C Hob & Pat 4s 1949.M&N	46	48
Newark Pass con 5s '30..J&J	75	77
Newark Term Ry 5s '55.J&D	87	88½
N Hud Co Ry cons 5s '28.J&J	75	----
2d 5s ext to 1924....M&N	80	85
Nor Jer St Ry 4s 1948.M&N	57	59
Or & Pass Val 1st 5s '38.J&D	50	----
Paterson Ry—Con 6s g'31J&D	80	----
2d 6s '14 ext 5% to '44A&O	50	----
Riverside Trac 5s 1960.J&D	56	----
So Jersey Gas El & Trac—		
Guar g 5s Mch 1 1953.M&S	88	90
Public Service Elec Pow Co—		
1st M s f 6s 1948.....A&O	98¾	99
Puget Sound Power Co—		
1st g gu 5s 1933 opt....J&D	94	96
Puget Sound Power & Light—		
Gen & ref 7½s '41 Ser A M&N	104	105
Puget Sound Electric Ry—		
1st consol g 5s '32 op.F&A	83	86
Tacoma Ry&P 5s '29.A&O	90	93
Quebec Power Co—		
1st m s f 6s 1953 Ser A A&O	----	95
Quebec Ry L H & Pow—		
Cons g 5s 1939 opt.....J&D r	----	82
Queens Bor Gas & El 5s '52.J&J	90	95
Ref 6s 1953.....M&S	99	100
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op'10.M&S	79	82
Quincy G & E 5s 1929..M&S	89	92
Quincy (Ill) Ry 5s 1932..F&A	85	90
Racine (Wis) Water 5s '31.M&N	92	----
Railway & Light Sec 5s var....	90	----
Rap Tr St Ry—See Pub Ser Cor		
Reading Trac 6s 1933.....J&J	99	101
Read&Wom—1st 5s g '25 J&J	85	----
Red Wing G L&P—See Wis-Min n. L. & P.		
Rhode Isld Sub 4s '50.....J&J	----	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.....J&J	71	75
Rio de Janeiro Tram L & P—		
1st g 5s 1935.....J&J	84½	85½
Riverside Trac—See Pub Serv C orp		
Roanoke G L 5s 1927....A&O	91½	94½
Roanoke Ry & El 5s 1953.F&A	89	91
Roanoke Tr & Lt 5s 1958.F&A	83	86
Roanoke W W 1st 6s 1936.J&J	88	92
Gen g 6s 1934.....M&S	79	85
Rochester Gas & Elec Corp—		
Gen m 7s 1946 Ser B..M&S	108	109
Gen m 5½s 1948 Ser C.M&S	96	98
Roch Ry & Lt 5s '54 opt...J&J	94	96
Tax exempt.....	----	----
Roch Ry cons 5s g 1930.A&O	94	96
2d 5s g 1933.....J&D	89	92
Rochester & Syracuse RR—		
1st M conv 5s 1957....M&N	65	66
Roch Telep gen 5s 1933..A&O	95	97
1st & ref 6s 1946.....A&O	99½	101
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op '14.M&S	95½	96½
Rome (Ga) Ry & L 5s '46.A&O	69	72
Rumford Falls Pow 4s 1945A&O	83	87
Gen M 4½s Dec 1929..J&D	90	94
Rutland Ry L&P 1st 5s'46.M&S	65	----
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927....M&N	98¼	----
Sacramento Gas 6s '24-40.A&O	----	----
St Charles St RR—See N Or Ry & L		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959...M&S	85	86
St Joseph Gas—1st 5s 1937.J&J	----	----
St Joseph Ry, Lt, Heat & Pow—		
1st g 5s Nov 1 1937....M&N	78¾	79½
St Louis RR—See Un Rys (St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 op..J&D	80	81
St Louis & Springf 5s '33 J&D	95	----
St L & Sub Ry—See Un Rys (St L)		
St L Tran—See Un Rys (St L)		
St Maurice Power Ltd—		
1st m 6½s 1953.....F&A	101	102
St Paul City Ry—See Twin City R T		
St Paul Gas Light—		
Gen gold 5s 1944.....M&S	92½	93½
Salisbury & Spencer—See No Ca r Pub S erv		
Salmon Riv Pow gu 5s'52 op F&A	96½	97½
Salt Lake Term 6s 1935...J&D	90	94
San Antonio G & E 5s '49.M&S	86	----
San Antonio Public Service—		
1st ref 6s 1952 Series A..J&J	95¼	95½
San Antonio Water Supply—		
1st & ref s f 5s '33 op '13.F&A	92	95
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914..M&S	93	95
1st & ref 6s 1939 ser A..M&S	98	100
Sand Frem & So Ry—See Lake Sh El Ry		
San Fran G&E 4½s 1933.M&N	94¾	95½
Not callable.....	92	93½
San Fran Oak & San Jose Con—		
Cons 5s May 19 1938.M&N 19	65½	66
S F O & S J *Ry* 1st 5s '33..J&J	92¾	94
2d M g 5s 1933 s f...J&J	81	82
San Joaquin Lt & Pow Corp—		
1st&ref g 6s '50 Ser A op.F&A	100	102
Series B.....	98¾	----
Series C.....	99⅜	99⅝
Unif & ref 7s 1951.....M&S	103½	104
Unif & ref 6s 1952 ser B.M&S	98¾	----
San Joaquin Light & Power—		
1st 5s 1945 op aft '10..J&D	97	----
Santiago (Cuba) Elec L & Tr—		
1st g 6s 1959 opt 1919...J&J	80	85
Sao Paulo Tram, L & P, Ltd—		
1st g 5s June 1 1929....J&D r	86½	87¼
Savannah Elec & Power Co—		
1st & ref 7½s 1942 Ser A.A&O	103	105
Savannah Elec Co 5s g'52 J&J	82	----
Sayre (N Y) Elec 5s 1947..A&O	80	----
Schenectady Railway Co—		
1st M 5s 1946 opt 1919..M&S	55	63

Bonds.	Bid.	Ask.
Schuylk Trac—1st 5s 1943.A&O	----	----
Scranton Elec 5s '37 opt '12 J&J	96¾	98
8% gold bonds Jan '31 A&O	103	106
Scranton Ry—1st 5s Nov'32J&J	65	70
Scran Trac 1st 6s g '32.M&N	86	90
Scran & Wilkes-Barre Tr Corp—		
Coll trust 6s 1934.....A&O	92	95
Seattle Elec 1st g 5s '30 op.F&A	98	100
Con & refg s f 5s 1929...F&A	95	96
Seattle-Everett Traction—		
1st M g 5s 1939 op 1914.M&S	86	90
Seattle Ltg 1st 5s'44 op '10.M&S	93	----
Ref g 5s 1949 opt 1914..A&O	81	83
Gen Mtge 7s 1929.....J&J	98	----
Second Ave—See N Y Rys		
Second Ave Trac—See Phila Co		
Seneca Pow Corp 6s 1946.M&S	----	----
Shawinigan Water & Power—		
1st con s f 5s 1934.....J&J	99	100
1st ref 5½s Jan 1 1950..J&D	100	101
1st ref 6s 1950.....J&J	103¼	103¾
Sheboygan Elec—See East Wis Elec Co		
Shrevep Rys—1st 5s '24-'44J&J	Basis	5.40
Sierra & San Francisco Power—		
1st g 5s 1949 opt.....F&A	86½	87
2d M 6s 1949 Ser A.....J&J	75	80
2d M 5s 1949 Ser B.....J&J	64	66
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943...J&D	75	----
So Bend & Mishawaka Gas—		
Cons g 5s 1926 opt 1908..J&J	95½	96½
So Car Gas & El 6s '42.M&S15	71	72
Conv 6s Dec. 15 '32 .J&D 15	50	60
South Cov & Cin St Ry—See Cin, New & Cov, Ry		
South Ferry—See N Y Rys		
South Jer G E & T—See Pub Ser Corp		
So Side El 4½s 1924 op '10.J&J	94½	95½
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916.J&J	94⅞	95¼
Sou B'vard—See Third Ave Ry		
Southern California Edison—		
Gen g 5s Nov 1939 opt..J&J	97¼	98
Gen & ref g 6s 1944....F&A	102	102¾
Refund 6s 1943.....A&O	99¼	100
Gen & ref 5s 1944.....F&A	91	91½
Southern Cal Gas 6s 1950.M&N	98	99
1st & ref 6s 1958 ser C..J&D	96½	98
Southern Calif Telephone—		
1st M 5s 1947.....	91	92
Southern Colorado Power Co—		
1st g 6s 1947 Ser A.....J&J	88¼	94
South'n Counties Gas Co of Cal		
1st g 5½s May 1936...M&N	90½	92½
2d mtge 6s 1924.....J&D	99	----
Southern Illinois Lt & Power—		
1st M 6s 1931 opt.....J&J	97½	100
South N E Telep 1st 5s '48.J&D	105	107½
Southern Pow 5s 1930 opt.M&S	96½	----
Southern Sierras Power—		
1st s f gu 6s Sep '36 op '18J&J	102	104
Southern Trac—See Phila Co		
Southern Utilities 6s 1933.A&O	----	----
Southern Wisc Pow 5s '38.A&O	73	75
Southwestern Bell Telep—		
1st & ref m 5s 1954 Ser A F&A	93⅞	94
Southwest G & E 5s 1932.F&A	86	89
Gen M 6s 1957.....M&N	83	87
Southwestern Power & Light—		
1st lien 5s 1943.....J&D	85½	87
8% gold notes 1925 Ser AF&A	101	103
8% notes 1941 Ser B...J&J	103½	----
Deb g 6s 2022 Ser A....M&S	86½	88
Southwest Utilities, Alva, Okla		
1st M s f g 6s 1929....F&A	92	98
S W Missouri *RR* 5s 1931.M&S	----	----
S W Mo El *Ry* ref 5s '23.M&S	---- k	83½
Spring Br'k Water—5s g'26.A&O	98½	100
Spring Val Wat 1st 5s '43.M&N	96¾	97¼
Springfield (O) Lt, Ht & Pow—		
1st s f g 5s 1929.....F&A	96	98
Gen & ref 5s 1933.....A&O	91½	93
Springfield & N E Tr—		
1st 5s 1936.....J&D	74	----
Springfield (Mo) Ry & Lt Co—		
1st s f g 5s 1926 opt....M&N	96	97½
Springfield (O) Ry 1st 5s'35 M&S	----	----
1st M 5s 1924-1935....M&S	----	----
Standard Gas & Elec of Dela—		
Conv s f g 6s 1926 opt...J&D	102¼	103
Conv deb 6½s 1933....M&S	96¼	97
6% g notes 1935.....A&O	86	91
Gold 7s 1937.....M&S	104½	----
Staten Island Edison Corp—		
Ref & impt 6½s '53 Ser A J&J	101	102
Steinway Ry—See N Y & Queens Co, Ry		
Suburban Gas Co of Phila—		
1st s f g 5s Apr 1'52 op'07..A&O	95	----
Superior Water Light & Power—		
1st 4s May 1931.....M&N	87	90
Ref 5s 1929.....	----	----
Syracuse Gas g 5s 1946....J&J	93	95
Syracuse Lake Shore & North—		
1st M g 5s '47 opt '17..M&N	59	60
Syracuse Light'g 5s g 1951.J&D	92⅜	94⅞
Syrac L & P coll tr 5s 1954.J&J	87¼	----
Syrac Rap Tr 1st g 5s 1946.M&S	81½	83
2d mtge g 5s 1930.....J&J	80	85
Tacoma Ry & P—See Puget Sound, Elec		
Tacoma Wat Sup 1st 5s '25.J&J	----	----
Tampa Electric Co—		
1st M g 5s 1933 s f op..J&D	93½	----
Tampa Gas 5s 1937 opt...M&N	73	----
Tennessee Electric Power—		
1st & ref 6s 1947 Ser A..J&D	94⅞	95
Tenn Pow gu 5s 1962 opt.M&N	83	85
Tenn Water 1st 5s 1946..M&S	----	----
Terre Haute Indianap & East—		
1st & ref s f g 5s '45 opt.A&O	64	69
Terre Haute Trac & Light—		
1st con M g 5s 1944....M&N	80	82
Terre Haute El 5s 1929..J&J	92	94
Texarkana G & E 5s 1930..J&J	----	----
Tex Elec Ry deb 6s 1942...J&J	82	84
1st & ref 5s 1947.....J&J	75	77½
Tex Trac 1st 5s '37 opt..J&J	85½	88
Texas Pow & Lt 1st 5s '37.J&D	92	94
Deb g 6s 2022 Ser A.....J&J	85	87
Texas Public Service 6s '33.J&J	94	97

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Third Avenue Ry (N Y)—		
1st ref g 4s 1960 op aft '14 J&J	55¼	55⅞
Adj inc g 5s Jan 1960 op A&O f	48	48¼
Third Av RR 1st 5s g '37 J&J	93¼	94
Dry Dock E Bway & Battery		
1st 5s gold 1932 J&D	74	78
New ref m Ser C income	4	10
42d St M & St N 1st 6s 1910		
Ext at 5% to 1940 M&S	65	----
Sou Boulev g 5s 1945 J&J	50	----
Union Ry 1st 5s g 1942 F&A	72	75
Westchester El 1st 5s g'43 J&J	67	70
Yonkers Ry 1st 5s 1946 A&O	65	69
Thirty-fourth St Crosstown—See N Y Rys		
Toledo Bowl Green & Southern		
1st m 6s 1941 M&N	70	75
Toledo Edison 1st 7s 1941 M&S	107	107½
1st m 5s 1947 M&S	92	94
Tol Frem & Nor St Ry—See Lake Sh El Ry		
Tol G E&H con 1st g 5s'35 A&O	91½	92½
Tol & Indiana 1st 5s 1931 J&J	----	----
Toledo Trac. Light & Power—		
6% notes 1925 F&A	99¼	99⅜
Tol & West Ry 1st g 5s '26 J&J fn	20	----
Topeka Edison 5s Sept '30 J&J	93	94½
Topeka Ry 5s 1930 op 1915 J&J	91	93
Topeka Ry & L 1st5s 1933 F&A	84	86
Toronto Power 5s 1924 J&J	96½	98
Trenton G & El g 5s 1949 M&S	93⅜	----
Trenton St Ry con g 5s '38 J&J	45	----
Trenton Pass 6s Sept 30 '31 A&O	55	----
Tri-City Ry & Light—		
1st & ref g 5s 1930 opt J&J	90	92
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s'23 ext to'33 F&A	102	103
Consol 5s 1939 M&N	98	100
38th & 29th Sts—See 3d Ave Ry		
23d St Ry—See N Y Rys		
Twin City Rapid Transit Co—		
St Paul Cy 1st g 6s '32 A&O	99	100
1st cons 6s g 1934 A&O	99	100
Cable con 5s 1937 J&J15	91⅜	----
Minn & St P Sub 5s '24 M&S	98	99
Minn St & St Paul City—		
Cons guar g 5s 1928 A&O	91½	93½
Twin City Telep 5s '24-'26 J&J	97¾	98½
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	78½	80
1st & ref 4½s 1926 A&O	91	96
Underground Elec Ry of London		
4½s Jan 1 1933 J&J	81⅞	90
Income 6s Jan 1 1948 f	81⅛	88½
Union Depot—See United Rys StLouis		
Union Elec Lt & Pow of Ills—		
1st m 5½s 1954 Ser A J&J	96	96½
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932 M&S	97½	97¾
Ref & ext 5s'33 op aft'18 M&N	94¾	95
Union Elev RR—See Northwest Elev		
Union Ry—See Third Ave Ry		
Union Ry Gas & Elec Co (Ill)—		
Coll tr g 5s 1939 conv op J&J	81	83
Union Trac Co. of Indiana—		
1st 5s '19 ext at 6% to '22 J&J	----	64
Indianap North 5s 1932 J&J	44	46
Mun & Un City 5s '36 J&J	----	47
United Elec Lt & Power Balt—		
1st cons g 4½s 1929 M&N	94	95
Unit Elec Co of N J 4s '49 J&D	82	84
United Elec Rys (Providence)—		
Prior lien M 4s Jan 1946 Ser B	66	69
Gen ref M 5s Jan 1951 Ser A	66	69
Gen ref M 4s Jan 1951 Ser B	54	57
United Electric Securities Co—		
Coll tr g 5s 1933 to 1943 F&A	92	95
United Fuel Gas 6s 1936 J&J	97	97½
7½s Aug 15 1931 F&A15	----	----
United G & E Corp 6s '45 A&O	87	89
United Gas & El(SF)5s'32 J&J	----	----
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	91	----
United Lt & Rys 1st 5s '32 J&D	87½	88½
Conv deb 6s 1926 M&N	99½	100½
1st l & cons M 6s '52 ser A A&O	93	94
United Power & Tran—		
Del Co & Phl tr ctfs 4s'49 J&J	40	----
United Rys tr ctfs 4s '49 J&J	54	55
United Pub Util 6s 1943 J&J	----	----
nit Rys & Elec (Baltimore)—		
1st consol g 4s 1949 M&S	71	72
1st con M 6s 1949 M&S	98½	99
Incomes g 4s 1949 op '29 J&D	----	52½
Inc funding g 5s 1936 J&D		74
6% gold notes 1927 F&A	96½	97½
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953 F&A	88	90
Balt Trac Co 1st M 5s'29 M&N	97	98
No Balt Div 1st 5s '42 J&D	97	98
Cent Ry con M g 5s 1932 M&N	97	98
Ext & imp 5s 1932 M&S	97	98
Lake Ro El 1st 5s '42 M&S	97	98
United Railways of Havana—		
Eq 7½s Feb 15 '36 F&A 15	106½	107½
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
6% receivers ctfs 1926 A&O	99½	100
Gen g 4s July 1 1934 J&J	64¼	65¼
Compt HUD & M Ter 6s '13		
Ext at 5% to 1923 J&J	96	----
St L & Sub 1st 5s g 1921 F&A		
Ext at 8% to 1923 f	96	----
Gen g 5s Apr 1 1923 gu A&O f	64	65
St Louis Trans Co 5s 1924 A&O	54½	55⅞
United Rys Investment Co—		
1st lien coll tr s f g 5s '26 M&N	95¼	95¾
Stamped	95	95¼
United Traction (Albany)—		
Con g 4½s 2004 J&D	47	50
Albany Ry con M 5s g '30 J&J	73	76
Gen g 5s 1947 J&D	67	70
Troy City Ry 5s g 1942 A&O	55	65
Unit Tr (Pittsb)—See Phila Co.		
United Util 1st 6s '43 op '18 J&J	----	----
U S Pub Serv 1st 6s '27 F&A	96	----
U S Telephone 1st 7s 1921 ext to 1941 J&D	----	105½
Urbana & Cham Ry G & E—		
5s 1929	88	----
Utah Gas & Coke 1st 5s '36 J&J	----	----

Bonds	Bid.	Ask.
Utah Lt & P cons g 4s '30 J&J	88	90
P l 5s 1930 J&J	95	98
Utah Light & Traction—		
1st & ref 5s 1944 Ser A A&O	81	82¾
Utah P & L 1st 5s 1944 F&A	89⅛	89⅝
Deb 6s May 1, 2022 M&N	84	86
1st l & gen M 6s 1944 F&A	99	101
Utica El & P 1st 5s 1950 J&J	97½	99
Utica Gas&El ref&ext 5s '57 J&J	90½	91⅞
Gen M 7½s '25 Ser A M&S	102	----
Utica & Mohawk Valley Ry—		
1st g 4½s 1941 M&S	70	78
Utica Belt L 1st g 5s .39 M&N	90	95
Valley Counties Pow 5s '30 M&N	98¼	98½
Vermont Hydro-Elec Corp—		
1st M 6s 1929 A&O	93	95
Vermont Pow & Ltg 5s '27 M&S	95	99
Vicksburg L & Tr 1st 5s'32 J&J	83	----
1st M 7s 1932 J&J	94	----
Debenture 6s 1930 M&S	----	90
Virginian Pow 1st 5s 1942 J&D	83½	84½
7% gold notes 1924 M&S	99½	100
Virginia Ry & Power—		
1st & ref g 5s 1934 J&J	89¾	90
Norf & Atl Term 5s '29 M&S	92	94
Norf & Ports Tr 5s '36 J&D	87	90
Wash Alexandria & Mt Vernon		
1st g 5s 1955 opt M&S	26	----
Certificates	26	----
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	69½	71¼
Wash'n (DC) G L 5s 1960 M&N	93	----
6s M 1933 Ser A A&O	100	101
Washington-Idaho Wat L & P—		
1st g 6s 1941 M&N f	----	----
Wash Ry & El g 4s 1951 J&D	71½	72
Anacost & Pot 5s 1949 A&O	87	89
Guaranteed	87	89
City & Sub 5s g 1948 F&A	79½	----
Metropolitan 1st 5s 1925 F&A	99½	100
Washington Water Power Co—		
Consol & coll tr g 5s 1929 J&J	99¾	100
1st ref 5s 1939 op J&J	99	101
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J f	17	----
Certificates of deposit f	15	----
Watertown L & Pow—See Nor N Y Utilities		
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50 J&D	96¼	97¼
N Y Sub Gas—1st g5s'49 M&S	----	----
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932 F&A	73	78
West End St Ry—See Boston El		
West Liberty St Ry—See Phila Co		
West Penn Co deb 6s'25 J&D15	98½	----
West Penn Power—		
1st M 5s '46 op '21 Ser A M&S	90⅝	91
1st M 5s 1963 Ser E M&S	87⅞	88
1st M 5½s 1953 A&O	95	97
1st M 6s 1958 Ser C J&D	101¼	101¾
1st M 7s 1946 Ser D M&S	104	105
Conv deb 6s 1924 J&D	100	100½
West Penn Railways Co—		
1st g 5s Jan 1 1931 A&O	91¾	92
Pitts McKees & Connells RR		
1st cons 5s Jan 1 '31 J&J	94	----
West Penn Tr 1st 5s 1960 J&D	78	80
W Phila Pass Ry—See Phila R T		
West Va L H & P 6s '29 J&D	88	----
West Va Utilities 6s 1935 J&J	85½	87
Westerly L & P 5s 1937 J&D	----	----
Western L & P 1st s f 5s'25 M&N	97½	98½
Western N Y Utilities 5s'46 J&D	----	----
Western States Gas & Electric—		
1st & ref 5s 1941 opt J&D	----	----
Western T&T coll tr g 5s '32 J&J	96⅛	96⅜
West Un Teleg coll tr 5s '38 J&J	97½	97¾
Fdg & R E M 4½s g '50 M&N	91¾	93
6½s Aug 1 1936 F&A	109	109⅝
Mut Un 6s ext at 5% to'41 M&N	93¼	----
Northw'n gu g 4½s 1934 J&J	91½	94
Whatcom Co Ry&Lt 5s'35 M&N	88	91
Wheeling (W Va) Elec Co—		
1st M 5s 1941 opt M&N	93	----
Wheeling Public Service Co		
Cons 1st 6s Oct 1952	69	72
Wheeling Trac 5s g 1931 J&J	77	82
Wichita RR & Lt ref 5s'32 A&O	74	----
Wilkes-Barre G&E 5s'55 opt J&J	93	95
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951 M&N 15 f	45	48
Wilkinsb & E Pitts St Ry—See Phila Co		
Williamspt Gas—1st g5s'39 F&A	92	----
Wilmington (Del) Gas Co—		
1st & ref s f g 1949 op M&S	84	86
Winnipeg El—1st ref 5s '35 J&J r	86¼	89¼
Wisconsin Edison Co—		
Conv deb 6s 1924 M&N	100	100⅜
Wisconsin Elec Power—		
1st M 7½s Oct 15 '45 A&O15	107¼	108
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919 J&D	91½	93
Wisconsin Minn Light & Pow		
1st & ref 5s 1944 op '19 M&N	89	90
Gen & ref 7s 1947 J&J	101	105
Red Wing G L & P 5s 1926	96½	98
Wisconsin Public Service Corp—		
1st l & re 6s 1952 Ser A A&O	95½	97½
Wiscon Riv Pow 1st 5s'41 M&N	83½	85
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	66	----
Worc Con St Ry 7s 1930 M&S	75	----
1st & ref g 4½s 1930 F&A	70	----
Deb g 5s 1927 M&N	70	----
Worc & Clint 7s 1930 J&J	70	----
Worc & So St Ry 7s 1928 M&S	70	----
Yadkin River Pow 1st 5s'41 A&O	90½	91½
Yarmouth Lt & Power, Ltd—		
1st M 5s 1937 A&O	80	82
1st refunding 8s 1951 M&N	97	101
7s gold notes 1924 A&O	98	----
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951 J&D	92	95
2d 6s May 1 1924 M&N	99¾	100
Cons. M 5s May 1 1957 M&N	80	84
York Rys 1st M g 5s '37 op J&D	86	87
Youngstown & Ohio River—		
1st M g 5s 1935 opt '15 A&O	77	----

Stocks.	Par.	Bid.	Ask.
Youngs-Sharon Ry & L—See Penn-O P L			
Youngs-Sharon Ry & L—See Mah & S Ry & L			
Zanesv Ry L&P—See Col New & Zanesville			
PUBLIC UTILITY STOCKS			
	Par		
Adirondack Power & Light	100	24	26
7% preferred	100	94	97
Alabama Power pref		96	98
Alabama Tr, L & P, com	100	25	26½
Preferred	100	65	70
Albany Southern RR com	100	27	30
Preferred	100	17	20
All America Cables Inc	100	98	100½
Allegheny Trac—See Phila Co			
Amer Dist Teleg (N J)	100	88	90
American Electric Power Co	50 d	24½	25½
Preferred	100	81½	83½
Amer Gas & El new com (no par)	d	54½	55½
Preferred	50 d	43	43¾
Amer Gas of New Jersey	100	83	83½
Amer Light & Traction	100	119	121
Preferred	100	91	93
Amer Power & Light	100	215	218
Preferred	100	85½	87
Optional warrants 1931	d	119	125
Amer Pub Serv 7% pref	100	84	87
Amer Public Utilities	100	40	44
7% prior preferred	100	77	78
4% partic preferred	100	57	58
6% preferred	100	----	----
Amer Teleg & Cable guar	100	40	43
Amer Telep & Teleg	100	128⅝	128⅞
Amer Wat Wks & Elec com	100	41½	42
1st preferred	100	91	91½
2d preferred	100	67	67½
Appalachian Power	100	42½	44
1st preferred	100	85½	88½
Arizona Power	100	10	11
Preferred	100	40	45
Arkansas Light & Pow com	100	24	28
Preferred	100	82	86
Arkansas Natural Gas	10 d	6⅜	6½
Arkansas Val Ry, L & P pf	100	----	----
Assoc Gas & Elec, pref (no par)	d	43	45
Augusta-Aiken Ry & El	100	5	8
Preferred	100	14	----
Baltimore Electric pref	50 d	----	42¼
Bangor Ry & El common	100	61	62
Preferred	100	98	102
Baton Rouge Elec Co pref	100	82	85
Bay State Gas	50 d	----	----
Bell Telephone (Canada)	100 r	126	----
Rights	dr	4¼	4⅜
Birm Ry Light & Power	100	----	----
Preferred	100	----	----
Blackstone Val Gas & E	50 d	73	74½
Preferred	100	97	----
Bleeck St&Ful Fy—See NY Rys			
Boston Consol Gas, pref	100	105½	----
Boston Elevated RR com	100	78	----
Preferred	100	92	94
1st preferred	100	112	115
2d preferred	100	98½	----
Boston & Worc Elec (no par)	d	----	----
Preferred (no par)	d	----	----
Brazilian Tr L & P Ltd	100 r	46⅛	46⅜
B'way & 7th Ave RR—See N Y Rys			
Brooklyn City RR	10 d	13¼	13¾
Brooklyn Edison Co	100	114	114½
Bklyn-Manhat Tran v t c (†)	d	15½	15⅞
Pref tem v t c (†)	d	53	54
Brooklyn Union Gas	100	124	124½
Buffalo General Electric	100	123	124
Calif Elec Generating, pref	100	----	----
California-Ore Power com	100	----	----
Preferred	100	93	98
Calif Ry & Pow prior pref	100	50	60
Camden&SubRy—See P S Corp			
Canadian General Electric	100 r	116¼	----
Preferred	r	----	----
Capital Trac (Wash, D C)	100	95⅞	96¼
Carolina Pow & Light, com	100	90	----
Preferred	100	97	100
Central Ariz Pow & L, com	100	----	----
Preferred	100	----	----
Cent Arkan Ry & L Corp pf	100	90	94
Cent Crosst RR—See N Y Rys			
Central Ga Power com	100	----	----
Cent Hudson Gas & Elec	100	----	----
Cent Ill Pub Serv, pref	100 d	85	85½
Cent Pk N&E RR—See N Y Rys			
Central States Elec Corp	100	28	33
Preferred	100	77	79
Ches & Potom Tele of Balt pf	100	111½	----
Chic Aur & Elg Corp v t c w i	d	----	----
Chic City & Concom part cts (†)	d	¼	½
Pref partic ctfs (no par)	d	3½	4
Chicago City Ry	100	----	----
Chicago Elevated Rys com		----	⅛
Preferred		⅜	½
New Co when, if & as iss	100	5	8
Chicago Rys partic ctfs Ser 1		10	15
Series 2		¾	1½
Series 3		½	1
Series 4		¼	¾
Chicago Sub Gas & Electric	100	3	----
Preferred	100	35	----
Chris & 10th Sts RR—See N Y Rys			
Cincinnati Gas & Electric	100	78½	79
Cincinnati Gas Transp	100	100	105
Cincinnati & Hamilton Trac	100	----	15
Preferred	100	20	35
Cinc New & Cov Lt & Trac	100	74½	75
Preferred	100	57½	58
Cincinnati Street Ry	50 d	30⅛	30½
Cincin & Suburb Bell Telep	50 d	79	80
Cities Service	100	153	155
Preferred	100	70⅝	71⅛
Cities Service Bankers shares (†)	d	15⅝	16⅛
Citizens Gas (Indianap) com	25 d	29	31
Preferred	100	101	104
Citizens' Pass Ry—See Phila RT			
Citizens Traction—See Phila Co			
City Pass Ry—See Reading Tr			
City Ry (Dayton, Ohio)	100	25	35
Preferred	100	45	50
Cleve Elec Illum, com	100	140	----
6% preferred	100	98	100

a Purchaser also pays accrued dividend. *b* Basis. *d* Price per share not per cent. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *o* Per cent of par value. *r* Canadian price. *s* Sale price. *t* Ex-10% dividend. *x* Ex-dividend. *y* Ex-rights. † Without par value.

Stocks.	Par.	Bid.	Ask.
Cleve Painsv & Eastern RR	100	----	----
Cleveland Railway	100	94½	95
Cleve Southw & Colum Ry	100	----	----
Preferred	100	----	----
Colorado Power	100	23	24
Preferred	100	92	95
Columbia Gas & Elec	(no par)	dx 35⅞	36
Columbia (SC) Ry Gas & El	100	----	----
Preferred	100	30	50
Columbus (Ga) El & Pow com	100	118	121
1st preferred	100	118	121
2d pref	100	95	97
Columbus Ry Pow & L, com	100	75½	76½
Preferred A	100	77	79
Preferred B	100	68	69
Commercial Union Teleg (gu)	25	d 16	20
Commonwealth-Edison Co	100	132	133½
Commonwealth Pow Corp pf	100	75	77
Com'lth Pow, Ry & L, com	100	55½	56½
Coney Island & Bklyn RR	100	20	25
Connecticut Ltg & Pr 7% pf	100	100	101½
Connecticut Power	100	160	165
Preferred	100	96½	----
Connecticut Ry & Lighting	100	45	47
Preferred	100	46	50
Cons Gas, E L & P (Balt)	100	----	114
8% preferred	100	118	118½
7% preferred	100	----	107
Consolidated Gas (N Y). See	under N	Y City	
Cons Trac of N J—See Pub Serv		Corp.	
Consol Water (Utica) com	100	75	83
5% preferred	100	75	83
7% preferred	100	101	103
Consumers' Gas (Toronto)	50	r 163	----
Consumers Pow (Mich), pref	100	87	89
Continental Gas & Elec com	100	45	----
7% prior preferred	100	90	93
6% preferred		72	76
Contin Pass Ry—See Phila R T			
Cumb'l'd Co (Me) P & Lt	50	d 52	54
Preferred	100	x 82	----
Dayton Power & Light	100	70	75
Preferred	100	85	89
Dayton & Western, common	100	----	----
Preferred	100	----	----
Denver & Northwestern Ry	100	7	10
Detroit Edison	100	105½	105¾
Detroit United Ry	100	r 70	72
Dominion Pr & Transmission	100	r ----	----
Preferred	100	r 99	100
Dominion Teleg (Canada)	50	r 43½	----
Duluth Edison Electric	100	----	----
Preferred	100	80	----
Duluth-Superior Trac Co	100	32	40
Preferred	100	42	50
Duquesne Light—See Phila Co—			
Eastern Conn Pr 7% 1st pf	100	98	100
Eastern Mass St Ry, com	100	20½	21
1st preferred	100	62	----
Preferred B stock	100	x 52	55
Adjustment stock	100	34	----
Adjustment (trust ctfs)	100	35	----
Eastern Texas Elec Co com	100	112	----
Preferred	100	82	----
Eastern Wisconsin Elec pref	100	86	90
East Bay Wat (San Fr) com	100	----	----
Preferred A	100	83	----
Preferred B	100	n 72	----
East Penn Elec. Co	(†)	d 30	32
East Read'g El—See R'd'g Trac			
East St Louis & Suburban	100	n 8½	----
Preferred	100	n 50	----
Edison Elec Illum (Boston)	100	x 172	173
Eighth Ave RR—See N Y Rys			
Electrical Securities, pref	100	72	80
Electrical Utilities, com	100	38	----
Preferred	100	65	75
Electric Investment Corp	100	20	----
Preferred	100	100	----
Elec Storage Batt—See Ind & Misc Cos			
Elizabethtown Consol Gas	100	40	45
Eliz & Tren RR—See Pub Serv		Corp.	
Elmira W L & RR 1st pf v t c	100	87	90
El Paso Electric Co, com	100	125	128
Preferred	100	87	----
Empire & Bay State Teleg	100	58	64
Empire Dist Elec, pref	100	----	----
Empire Gas & Fuel Co, pref		----	----
Equitable Ill G L (Phila) pf	100	94	96
Erie Lighting, pref	(no par)	d 23	24
Essex & Hudson Gas	100	107	111
Fairm't Pk & Had Pass Ry—See		Phila	R T
Fall River Gas Works	100	200	----
Federal Light & Trac, com	(†)	d 70	71
Preferred	100	74	75
Federal Utilities	100	5	----
Preferred	100	70	----
Franklin Telegraph (guar)	100	38	43
Galveston-Houston Elec Co	100	13	16
Preferred	100	55	60
Gas & Elec of Bergen County	100	73	----
Gas & Electric Securities	100	----	----
Preferred	100	----	----
General Gas & Elec Corp	(†)	d 21	23
Cumulative pref Class A	(†)	d 96	100
Cumulative pref Class B	(†)	d 94	98
Convertible preferred	(†)	d 31	33
Old cumulative pref	100	90	----
Georgia L, Pow & Rys com	100	15	16
Preferred	100	61	65
Georgia Ry & El Co stmpd	100	116	----
Preferred	100	----	----
Georgia Ry & Power, com	100	54	56
First preferred	100	103	105
Second preferred	100	54	56
Gold & Stock Teleg (guar)	100	106	112
Grand Rapids Ry, pref	100	32	35
Great Western Power, pref	100	97½	----
Hackensack Water	25	d 17	22
Preferred	25	d 18	24
Harrisburg Lt & Pow, pref	50	d 23	28
Hartford Electric Light	100	x 180	182
Preferred	100	x 165	----
Hartford City Gas Lt, com	25	d 31	32½
Preferred	25	d 37	40
Havana Elec Lt & Power	100	83	86
Preferred	100	99	101
Helena Light & Ry, pref	100	20	----
Holyoke Street Ry	100	----	74

Stocks.	Par.	Bid.	Ask.
Houghton County Elec Light	25	d 3	7
Preferred	25	d 15	18
Houghton County Tr, com	100	1	----
Preferred	100	15	----
Houston Gas & Fuel, pref	100	90	----
Hudson County Gas	100	107	110
Illinois Pr & Light 7% pref		89	91
Illinois Nor Utilities pref	100	84	86
Illinois Traction, com	100	63	65
Preferred	100	87	90
Illum & Power Securities	100	20	27
Preferred	100	80	85
Indiana Lighting	100	----	----
Indiana Service Corp, com	100	40	44
Preferred	100	49	53
Indiana Union Traction	100	----	----
Indianapolis Gas	50	d 51	54
Indianap & Southeast Tr, pf	100	----	45
Indianapolis Street Ry Co	100	45	52
Indianap W W Sec, pref	100	91	95
Indianap Water Co pref	100	----	----
Interboro R T vot tr ctfs	100	16½	16⅞
Internat Ocean Teleg (guar)	100	93	98
International Ry v t c	100	17	18
Internat Telep & Teleg	100	66	67½
Jacksonville Traction, com	100	8	----
Preferred	100	35	----
Jersey Cent Pow & Lt com	(†)	d 17½	20
Preferred	100	90	93
Kan City Pr & Lt 1st pf ser A	(†)	d 92	95⅝
Kansas City Power Secur	(†)	d ----	----
Preferred	(no par)	d ----	----
Kentucky Securities Corp	100	45	50
Preferred	100	68	73
Kentucky & W Va Pow, com	25	d ----	----
Preferred	100	d 95	98
Keystone Telephone	50	d 7	7½
Preferred	50	d 28	30
Kinloch Long Dist Telep	100	----	----
Laclede Gas Light	100	88	88¼
Preferred	100	71⅛	----
Lake Shore Elec, com	100	----	¾
First preferred	100	----	10
Second preferred	100	----	----
Laurentide Power	100	r ----	94½
Lehigh Power Securities	(†)	d 40	41
Lehigh Valley Transit, com	50	d 18	23
Preferred	50	d 40	43
Lone Star Gas, new	25	d 27½	28
Los Angeles G & E Corp, pf	100	91½	92
Louisville Home Telephone	100	----	121
Louisville Railway Co	100	28½	30
Preferred	100	71½	73½
Lowell Electric Light	100	198	205
Lowell Gas	100	200	210
Mackay Cos.—See Misc. Cos.			
Manitoba Power Co	(no par)	19	20½
Manhattan Elev Ry (N Y)	100	43	45½
Modified guarantee		34	35
Manila Elec Corp	100	86	88
Manufac Lt & Ht, Pittsb	50	d 53	53½
Market St Ry (San Fran)	100	10½	11½
Preferred	100	35	40
Prior preferred	100	65½	67½
Second preferred	100	26	29
Massachusetts Gas Cos	100	x 76½	76¾
Preferred	100	69	69½
Massachusetts Ltg Cos, com	(†)	d 23	26
6% preferred	100	85	90
8% preferred	100	110	115
Memphis Street Ry, com	100	----	----
Preferred	100	----	----
Metrop Edison cum partic pf	(†)	d 92	93
Mexican Telep & Teleg	10	d 1¾	2¼
Preferred	10	d 1½	2½
Mexico Tramway	100	r ----	----
Middle West Utilities	100	50½	51
Preferred	100	88	89
Prior lien stock	100	97½	98
Milwaukee Gas Light 7% pf		103	105
Milw Elec Ry & Lt 6% pref	100	82	83
Mississippi Pr & Lt 8% pref	(†)	92	97
Mississippi River Power	100	21½	23
Preferred	100	80	82
Mobile Electric, pref	100	75	80
Mohawk Valley Co	100	115	120
Monon-West Penn P S 6% pf	25	d 20	21
7% preferred	25	d 19¾	21
Montana Power	100	62½	63
Preferred	100	105	107
Montreal L H & P	100	r 155	155½
Montreal Telegraph	40	----	52½
Montreal Tramways, com	100	r 155	----
Debenture 5% stock		r 79⅛	----
Montreal Tram & Power	100	r 8	8¼
Mountain States Pow com	(†)	d 16	20
Preferred	100	83	86½
Mountain States Tel & Tel	100	106	108
Municipal Gas (Albany)	100	140	145
Narragansett Electric	50	d 60	65
National Light, Heat & Pow	100	3	7
Preferred	100	30	35
National Power & Light, com	(†)	d 74½	77
Preferred	(no par)	d 85¼	87
Nebraska Power pref	100	95	96
Newark Consolidated Gas	100	74	77
New Bedford Gas & Ed Lt Co	25	d 48½	49¾
New Bedford & Onset Ry	100	22	----
New England Co, com	100	----	52
First preferred	100	----	89
Second preferred	100	----	52½
New Eng Elec Securities, com		12	16
New England Power pref	100	----	----
New England Tel & Tel	100	114	115
New Haven Gas Light	25	d 32	32½
New Haven Water	50	d 74½	75½
New Jersey Pow & L pref	100	86	92½
Newp N & Hamp Ry, G&E	100	48⅞	54
Preferred	100	80	90⅛
New York City—Consol Gas	(†)	d 65½	65¾
Preferred	50	d 53¾	54¼
Standard G L of N Y com	100	65	----
Preferred	100	75	----
New York Railways	100	----	25c.
Bleecker St & Fulton F'y	100	2	6
Bway & 7th Ave guar	100	10	18
Central Crosstown 7%	100	----	10
Christopher & Tenth Sts	100	5	10
Eighth Ave	100	50	----

Stocks.	Par.	Bid.	Ask.
New York Railways (*Concl.*)—			
42d St & Grand St Ferry	100	65	75
Ninth Ave guar 6%	100	23	28
Second Ave	100	----	----
Sixth Ave	100	20	30
Twenty-third St guar	100	5	10
N Y & Richmond Gas	100	35	----
N Y State Rys common	100	19	22
Preferred	100	51	53
N Y Telephone 6½% pref	100	110¼	110⅜
Niagara Falls Power com	100	124	125
Preferred	100	107	109
Niag Lock & Ont Pow 7% pf	100	----	----
Norfolk Railway & Light	25	d 23	25
Northampton (Mass) St Ry	100	----	70
North Caro Public Serv pref	100	90	----
Northern N Y Util, Inc, com	25	d 42½	45
Preferred	100	95	100
North Ohio Elec Corp, com	(†)	d 8½	9½
Preferred	100	26½	27½
North Ohio Tr & L pref 6%	100	67	69
Nor Ontario Lt & Pow com	100	23½	24½
Preferred	100	69	71
Northern States Power	100	100	----
Preferred	100	92	94
Northern Tex Elec Co com	100	58	62
Preferred	100	69	73
Northwest Electric	100	----	----
Preferred	100	93½	97
Northwestern Teleg (guar)	50	d 40	45
Ohio Bell Telep pref	100	105¼	105½
Ohio Cities Gas—See Pure Oil Co			
Ohio Fuel Supply	25	d 32½	32¾
Ohio Gas & Electric pref	100	92	98
Ohio Riv Edison Co 7% pref		----	----
Ohio Traction—Common	100	3½	4
Preferred	100	14	20
Oklahoma Natural Gas	25	d 24	24⅞
Omaha & Council Bluffs	100	----	----
Preferred	100	----	----
Ottawa Light, Heat & Pow	100	r 85	----
Ottawa Traction	100	r ----	----
Ottumwa (Ia) Ry & Lt pref	100	----	----
Pacific & Atlantic Tel (gu)	25	d 15	18
Pacific Gas & Electric	100	----	95
First preferred	100	90¾	90⅝
Pacific Light Corporation	100	215	----
Preferred	100	79¾	80
Pacific Telep & Teleg	100	85	95
Preferred	100	93	96
Paducah Tr & Light com	100	----	----
Preferred	100	----	----
Paterson & Passaic Gas & El	100	74	----
Pawtucket Gas preferred	100	83	84
Penn Central Light & P pref	(†)	d 59½	62
Pennsylv Edison pref	(no par)	d 99	101¼
Penn-Ohio Elec Co, pref	100	76	80
Penn-Ohio Pow & Lt, pref	100	95	97
Pennsylvania Pow & Lt pref	(†)	d 95¼	96¼
Pennsylvania Water & Pow	100	107½	----
Pensacola Elec Co common	100	4	----
Preferred	100	35	----
People's G L & C (Chic)	100	97¼	97⅜
Phila Co (Pittsburgh)	50	d 46¾	47
5% non-cum preferred	50	d 32	33
6% cum preferred	50	d 43	43⅛
Allegheny Traction	50	d 38	----
Citizens Traction	50	d 38	----
Duquesne Light 1st pref	100	105	106¾
Federal St & Pleasant Val	25	d 16	18
Pittsburgh & B'ham Tr	50	d 20	33
United Traction pref	50	d ----	20
Philadelphia Electric	25	d 32¼	32½
Preferred	25	d 32⅜	32½
Philadelphia Rapid Transit	50	d 35	35¼
Citizens Passenger guar	50	d 200	210
Continen Pass Ry ($29 pd)	50	d ----	k 77½
Fairm't Pk & Hadding'n	50	d ----	k 35
Frankf'd & Southwark Pass	50	d 200	215
Germantown Passenger	50	d ----	k 70
Green & Coates Sts ($15 pd)	50	d 65	75
Hestonville M & F com	50	d 20	25
Preferred	50	d 35	40
Phil Cy Pass Ry ($22¾ p)	50	d 100	105
Phila & Darby Pass Ry	50	d 23	28
Phil & Gray's Fy ($25 pd)	50	d ----	k 65
Philadelphia Traction	50	d 61½	62
Ridge Ave Pass ($28 pd)	50	d 155	----
2d & 3d Sts Ry guar	50	d 160	170
13th & 15th Sts Pass Ry	50	d 160	165
Union Pass ($30 5-6 pd)	50	d 100	107
Union Traction ($17½ pd)	50	d 41	41¾
West Phila Pass guar	50	d 110	----
Phila & Western Ry com	50	d 10½	11½
Preferred	50	d 32	34
Pine Bluff Co pref	100	85	90
Pittsb & Birm Trac—See Phila Co			
Pittsburgh Utilities 7% pref	10	d 10⅛	10¾
Portland (Me) Gas Light	50	d 60	61
Portland (Ore) Ry L & P	100	20½	21
Prior preferred	100	93	98
1st pref	100	69	71
2d pref	100	53	54
Porto Rico Rys Ltd	100	r 24	25
Preferred	100	r 68	----
Power Securities com	(†)	d 3	6
Second preferred	(†)	d 15	17
Providence Gas	50	d 61	65
Public Serv Corp of N J, (no par)		d 42¾	43¾
8% preferred	100	100⅞	101½
7% preferred	100	97½	99
Camden & Sub ($5 paid)	25	d 10	15
Consolidated Trac of N J	100	30	35
Rapid Transit St Ry Co	100	120	----
So Jersey Gas & Elec Trac	100	103	107
Public Serv Elec Pow pref	100	95	98
Public Service Invest pref	100	80	83
Public Service Co of Nor Ill	100	----	102
New stock	(†)	d 101	102
Preferred	100	93½	94
Puget Sound Power & Light	100	44	46
6% preferred	100	78	83
7% preferred	100	a 103	105
Quebec Power com	100	r 71½	72½
Preferred	100	r ----	----
Quebec Ry, Lt, Heat & Pow	100	r ----	----
Railways Company General	10	d ----	----
Rap Tran St Ry—See Pub Serv Corp			

a Purchaser also pays accrued dividend. d Price per share, not per cent. t New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. u Ex-warrants. v Old stock. x Ex-dividend. y Ex-rights. † Without par value.

Stocks.	Par.	Bid.	Ask.
Reading Traction	50	dn 22½	----
City Passenger Ry	50	d 95	100
East Reading Electric Ry	50	d 50	60
Reading Transit & Lt, cl B pf	50	d ----	----
Republic Ry & Light, com	100	18	19½
Preferred	100	45	46
Richmond Light & RR	100	70	----
Rochester G & E 5% pref	100	77	82
7% preferred	100	103	105
Roch & Syracuse RR com	100	----	----
Preferred	100	----	----
St Jos Ry, Lt & Pow, pref	100	50	53
San Joaquin Light & Power	100	33	34
Preferred	100	95	----
Prior preferred	100	97½	98¼
Savannah El & Pow deb stk	100	102	105
Scioto Valley Trac, com	100	5¼	6¼
First preferred	100	52	55
Preferred	100	35	37
Shawinigan Water & Power	100	r 133½	134
Sierra Pacific Elec Co com	100	8½	10
Preferred	100	77	80
Somerset Un & Middlesex Lt	100	50	60
South Calif Edison, com	100	101½	102¼
7% preferred	100	103½	105½
8% preferred	100	117	120
Southern Canada Power	100	r 52¾	53
Preferred	100	r ----	----
South & Atlan Teleg (guar)	25	d 15	20
Southern New Eng Telep	100	128	129
Southern Utilities, com	100	30	35
Preferred	100	74	78
So Jer Gas, El & Tr—See Public		Service	Corp.
Southwestern Bell Telep pref	100	104	104¾
Southwest Missouri RR	100	----	----
Springfd (Mass) St Ry Cos pref	100	50	53
Springfield (Mo) Ry & L, pref		90	----
Springfield (O) L H&P 7% pf	100	95	100
Six per cent preferred	100	84	88
Spring Valley Water	100	84¼	84½
Standard Gas & Elec (Del)	50	d 32	33
Preferred	50	d 48	48½

Stocks.	Par.	Bid.	Ask.
Suburban Electric Securs (no par)		d ----	99c.
1st preferred	100	----	----
2d preferred (no par)		d ----	----
Superior Water, L & P, com	100	----	----
Preferred	100	----	----
Tampa Electric Co	100	142	----
Tennessee Elec Power, com (†)		d 24	24½
1st preferred (7%)	100	86	88
2d preferred (no par)		d 42	45
Terre Haute Ind & East	100	2	5
Preferred	100	10	20
Terre Haute Tr & Lt, pref	100	81	----
Third Avenue Ry (N Y)	100	10	10½
Tidewater Power 7% pref	100	85	92
8% pref stock	100	96	102
Toledo Bowl Green & So, pf	100	----	----
Toledo-Edison prior pref	100	103½	----
Toronto Railway	100	r 81	81½
Tri-City Ry & Light, pref	100	r 82	84
Tri-State Telep & Teleg	10	d 7	----
Preferred	10	d 8	9
Troy (N Y) Gas (no par)		d 55	60
23d Street—See N Y Railways			
Twin City Rapid Transit	100	60½	61½
Preferred	100	----	95¼
Union Natural Gas	25	d 28	29½
Union St Ry (New Bed, Mass)	100	119	----
Union Trac of Ind, com	100	----	4
First preferred	100	----	25
Second preferred	100	----	7
United Elec of New Jersey	100	125	----
United Elec Ry (Providence)	100	43	46
United Electric Secur, pref	100	100	----
United Gas & Elec new com	10	d 20	20½
New preferred	100	68	70
United Gas & El of NJ 5% pf	100	56	----
United Gas Improvement	50	d 64¼	64½
Preferred	50	d 56	56⅛
United Ill Co of New Haven	100	214	215½
United Light & Rys, com	100	137	139
6% first preferred	100	79	80
Seven per cent pref		87	91

Stocks.	Par.	Bid.	Ask.
United Rys of St Louis, com	100	n 50c	75c
Preferred	100	----	10¼
United Rys & Elec (Balt), com	50	d 17	17¼
United Rys Investment Co	100	10½	10¾
Preferred	100	38½	39
United Utilities	100	5	----
Preferred	100	75	----
Utah Power & Light pref	100	95	96
Utah Securities Corp	100	22⅞	23
Utica Gas & Electric, pref	100	98	102
Virginia Ry & Power, com	100	36½	38
Preferred	100	76	79
Virginian Power Co, com	100	19	21
Preferred	100	35	39
Wash Balt & Annapolis	50	d 6	7
Preferred	50	d ----	27½
Washington (D C) Gas	20	d 48	48¼
Wash (D C) Ry & El, com	100	70½	70⅞
Preferred	100	74½	75⅛
Washington Water Pow Co	100	105	109
Western Ohio RR, 1st pref	100	----	----
Western Power Corp	100	31	33
Preferred	100	82	84
Western Rys & Light, pref	100	----	----
Western States Gas & Elec	100	15	25
Preferred	100	77	81
Western Union Telegraph	100	112	112½
West'house Elec & Mfg—See under Miscellaneous			
West Penn Power, pref	100	97	99
West Penn Railways, pref	100	80	85
West Penn Co com (†)		d 45	50
7% preferred	100	90⅝	91
West Virginia Utilities, pref	50	d 38½	43
Winnipeg Electric Ry	100	r 29	30
Preferred	100	r ----	84
Wisconsin Edison, com	100	----	----
Wisconsin-Minn L & P, pref	100	89	92
Wisconsin Pub Ser Corp pf	100	----	100
Wisconsin Telep 7% pref	100	105½	107¼
York (Pa) Railways, com	50	d 31½	----
Preferred	50	d 34½	35½

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *t* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *u* Ex warrants. *v* Old stock. *z* Ex-dividend. *y* Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS BONDS		
Abitibi Pow & Pap 6s 1940 J&J	92	94
Acme White Lead & Color Wks—		
1st 6s July 1924 to '28 op J&J	98	100
Adams Exp coll tr g 4s '48 M&S	80	----
Coll tr g 4s 1947 J&D	f 71½	72½
Advance-Rumely 6s Dec '25 M&S	96	98
Ajax Rubber s f 8s 1936 J&D	91¼	91½
Alabama Cons Coal & Iron—		
1st cons M 5s 1933 M&N	90½	92½
Ala Steel & Shipbldg—See Tenn	C I &	RR.
Alaska Gold Mines deb 6s '25 M&S	f 6	6¼
Deb 6s 1926 Ser B M&S	f 5¾	6⅛
Allied Packers deb 6s 1939 J&J	----	s 69
1st M & coll tr 8s 1939 J&J	s 79½	s 80
Aluminum Co 7s 1925 M&N	102½	103
Debenture 7s 1933 A&O	106½	107
Am Agric Chem 1st 5s 1928 A&O	96½	97
1st ref s f 7½s 1941 F&A	100¼	100⅜
Amer Can—deb 5s 1928 F&A	99	99½
Amer Chain deb 6s 1933 A&O	95½	96
Amer Chicle—6s '24-'27 A&O	92	93
SenSenChic6sJ'ne14 '29 J&D	84	85
Amer Cot Oil g 5s 1931 opt M&N	86¼	86¾
6% notes Sept 2 1924 M&S 2	100	100¼
American Ice Securities—		
American Ice Co—R E 1st &		
gen s f 6s '42 opt '13 F&A	101¾	102¼
Am Republics Corp 6s '37 A&O	91	92
Amer Rolling Mill 6s, 1938 J&J	99¼	99¾
Amer Smelt & Ref 5s 1947 A&O	92¾	93
1st M 6s 1947 Series B A&O	101½	102⅜
Amer Sugar Refg 6s 1937 J&J	102	102½
American Sumatra Tobacco—		
7½% s f conv notes 1925 J&D	97½	98½
American Type Founders—		
Deb gold 6s 1926 M&N	99	100
Deb gold 6s 1937 M&N	99	100
Deb gold 6s 1939 M&N	99	100
Amer Writ Paper s f 7-6s '39 J&J	48	48½
Anaconda Copper Mining—		
1st con 6s 1953 Series A F&A	98½	98¾
Conv deb 7s 1938 F&A	100⅝	100¾
6% gold bonds 1929 Ser A J&J	102¼	102¾
Anglo-Amer Oil 7½s 1925 A&O	101¾	102
Armour & Co of Delaware—		
1st M 5½s 1943 Ser A J&J	91¼	91⅜
Armour & Co—Real estate 1st		
gold 4½s 1939 opt J&D	85¼	85½
Associated Oil 1st 5s 1930 J&J 15	----	----
6% g notes 1935 M&S	98	98⅜
Associated Simmons Hardw Cos		
6½% gold notes 1933 J&J	92⅜	92⅝
Atl Fruit & SS deb 7s '34 J&D	f 29⅞	30
Columbia Tr Co ctfs dep	f 29⅝	30⅛
Ctfs of deposit stamped	f 30	35
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	49¼	50
Atlantic Refin deb 5s 1937 J&J	97½	97¾
Atlas Port Cem 1st 6s '25 M&S	99½	100½
Baldwin Locomotive Works—		
1st s f 5s 1940 opt aft '15 M&N	100½	101
Baragua Sug (Comp Azucarera		
Baraqua) 7½s 1937 J&J 15	101¼	101½
Barney & Smith Car 5s '36 J&J	----	----
Barnsdall Corp 8s 1931 A J&J	98⅛	98⅝
Beech Creek C & C 5s '44 J&D	91	93½
Booth Fisheries s f 6s 1926 A&O	82	----

Bonds.	Bid.	Ask.
Bethlehem Steel Corporation—		
Cons s f 5½s 1953 Ser B F&A	90¾	91
Con m 6s Aug 1948 F&A	98¾	99
Beth St 1st ex g 5s '26 gu J&J	99⅞	100
Beth St pur m 6s Aug '98 Q-F	110½	112½
Beth St 1st l & ref 5s '42 M&N	94½	95½
Purch money 5s 1936 J&J	91¼	91½
Beth Steel eq tr 7s 1935 A&O	103	103⅜
Penn Mary Steel 5s 1937 J&J	96	97
Boston Term Co—3½s '47 F&A	----	83
Braden Cop Mines 6s 1931 F&A	100½	101
Brier Hill Steel 5½s, 1942 A&O	95⅛	95½
Brunswick-Balke-Collender Co		
6% serial notes 1925 J&J	98	100
6% serial notes 1926-29 J&J	97	100
Buff Roch&Susq Iron 5s 1932 J&D	----	----
Deb g 5s Jan '26 opt '10 M&S	----	----
Bush Term 1st 4s 1952 A&O	82⅝	----
Cons g 5s Jan 1955 J&J	84	84¼
Bush Terminal Buildings Co—		
1st s f gold guar 5s 1960 A&O	92¼	93¼
By-Products Coke Corp—		
1st&ref s f 8s '36 Ser A M&N	105½	107
Calif Petrol 6½s 1933 A&O	95½	96
Camaguey Sugar 7s '42 A&O 15	95½	96⅞
Canada Cem't 1st 6s '29 op A&O	r ----	103
Canada SS Lines 7s 1942 M&N	91¼	92
Canadian Car & Fdy Co, Ltd—		
1st s f gold 6s 1939 J&D	98¼	99¼
Canadian Cons Rubber, Ltd—		
Gold 6s 1946 opt 1911 A&O	r 98	98½
Canadian Cottons 5s 1940 J&J 2	r 89½	----
Canad Gen Elec 6s 1942 A&O	104¼	105¼
Central Foundry 6s 1931 F&A	92	93
Cent Hud St'b't 5s Apr '33 A&O	84	87
Central Leather 5s 1925 A&O	95⅛	95¾
Central Steel—1st 8s 1941 M&N	107¾	108
Cerro de Pasco Cop 8s 1931 J&J	142¾	144
Charcoal Iron of Amer 8s 1931	92¾	93½
Chic Jct coll tr ref g 4s '40 A&O	80½	82
Coll trust ref 5s 1940 A&O	94	94½
Chic Un Sta—See Steam RR bds		
Chicoutimi Pulp 6s 1943 J&J	----	----
Chili Copper 6s 1932 Ser A A&O	100¼	100¾
Cities Service Ref 7s 1933 J&J	95	98
Clearfield Bit Coal 4s 1940 J&J	75½	----
Clev Un Term—See Steam RRs.		
Clyde SS 1st 5s 1931 opt F&A	82	86
Col Fuel & Iron sf 5s 1943 F&A	87	88½
Colorado Industrial—		
1st g gu 5s ser A&B'34 opt F&A	76½	76⅞
Columbia Graphophone Mfg—		
8% gold notes Aug 1 '25 F&A	17	20
New York Tr ctfs of dep	17	20
Guaranty Tr ctfs of dep	17	20
Computing-Tabulating-Rec Co		
Sinking fund gold 6s 1941 J&J	100⅛	101
Consol Textile 1st 8s 1941 J&D	93	94½
Consol Coal 4½s 1934 opt M&N	---- s	91
1st & ref s f g 5s 1950 J&D	---- s	88½
Continental Pap&Bag Mills Corp		
1st & ref 6½s 1944 Ser A F&A	----	95
Corn Prod Ref s f 5s 1931 M&N	99⅛	100⅛
1st g 5s 1934 s f M&N	100	----
Cramp (Wm) Sons Ship&Eng Bldg		
1st M g 5s 1929 opt M&S	96½	99
Crew Levick Co 1st 6s 1931 F&A	92¾	93¾
Crown Cork & Seal 6s 1942 F&A	78	80

Bonds.	Bid.	Ask.
Cuba Cane Sug deb 7s 1930 J&J	94	94½
Conv deb 8s 1930 J&J	98¾	99¼
Cuban-American Sugar—		
1st M coll 8s Mar 15'31 M&S15	107⅜	107¾
Cudahy Pack s f 5s 1946 J&D	87½	88
Sink fund deb g 5½s '37 A&O	87½	88
De Bardeleben Coal Corp—		
1st m 6½s 1924-'43 J&J	b 7.25%	6.50%
Deere & Co 7½% notes '31 M&N	100½	101
Dery DG) Corp 7s 1942 M&S	80¼	81
Dewees (W) Wood Co 5s '30 M&N	99	----
Distillers' Securities Corp—		
Coll tr cv g 5s '27 op '08 A&O	f 50⅝	59½
Bankers Tr Co ctf of dep	f 51	51⅞
Domin Coal 5s '40 op '10 M&N	92	95
Domin Iron & Steel 5s 1929 J&J	r ----	88
Consol 5s 1939 M&S	78	78¾
Donner Steel 7s 1942 J&J	89½	90
Dunlop Tire & Rubber Co—		
1st m 7s 1942 Ser A J&D	93	94
du Pont (E I) de Nem Powder—		
Gold 4½s June 1 1936 J&D	90⅝	----
du Pont (E I) de Nemours & Co		
Gold 7½s May 1 1931 M&N	108	108½
Eastern Cuba Sug 7½s '37 M&S	109	109½
Eastern Steel 5s 1931 F&A	87	88
Elk Horn Coal 6s 1925 J&D	95	97⅜
Empire Refg 1st 6s 1927 F&A	102¼	103
Fairmont Coal 5s 1931 J&J	96	----
Farmers Mfg Co 7s 1943 M&S	96	99
Federal Sug Ref 6s 1933 M&N	100	100½
Fisher Body 6% notes 1925 F&A	100¼	101½
6% notes 1926 F&A	100¾	101¼
6% notes 1927 F&A	100	100¼
6% notes 1928 F&A	99¾	100
Fisk Rubb Co 1st 8s 1941 M&S	104⅝	105
Framerican Ind & Dev Corp—		
Deb 7½s 1942 J&J	85	85½
Francisco Sug 7½s 1942 M&N15	101	102
Gair (Robert) Co 1st 7s '37 J&J	98	98½
Galena-Signal Oil deb 7s '30 A&O	104½	105
General Amer Tank Car Corp—		
Equip tr 7½s '31 Ser GG A&O	102¼	----
Equip 6s & 7s	b 6%	5.50%
Gen Asphalt conv 8s 1930 J&D	---- s	105
Gen'l Baking 1st 6s 1936 J&D	102	----
General Cigar 6s 1925 J&D	100⅜	100¾
Serial 6s 1935 J&D	97⅝	98½
Gen'l Elec 3½s 1942 opt F&A	81½	83½
Deb g 5s '52 tax-ex N Y M&S	100½	101¼
General Petroleum Corp—		
7% sf g notes Feb 15'31 F&A15	104	105
6% g notes Apr 15 '28 A&O15	96	96¾
Gen Refractories 6s 1952 F&A	99¾	100½
Goodrich (BF) 1st 6½s 1947 J&J	99½	99⅝
Goodyear T & Rub 8s '41 M&N	116⅝	117
Deb s f 8s May 1931 F&A	102¾	103
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 Ser A M&N	91⅛	----
Stamped	91⅛	94½
Conv deb 8s 1925 M&N	93	93½
Gray & Davis conv 7s '32 F&A	94	95
Gulf Oil of Pa deb 5s 1937 J&D	95¼	95½
Hanna Furn Co 1st 8s '26 J&D	102	102½
Havana Tobacco 5s 1922 J&D	f 23	25
Hershey Chocolate 6s 1942 M&N	102	103
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930 M&N	80	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadiad price. *s* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Hock Val Prod 5s 1961 opt_J&J	f 23	----
fHolland-Amer Line 6s '47M&N	f 82½	83
Hollingshead (The R M)Co—		
1st 7s 1938_____F&A	96½	100
Hood Rubber 7s 1936_____J&D	s 101⅝	s 101¾
Hudson Nav g 6s 1938 opt_F&A	f 30	35
Humble Oil & R 5½s '32_J&J 15	98	98¼
Illinois Steel deb 4½s 1940_A&O	91⅝	92⅜
Independent Brewing 6s'55_J&J	82	83
Indiana Steel 1st 5s 1952__M&N	100½	100¾
Ingersoll-Rand 1st g 5s Dec 31		
1935 opt Dec 31 1910____J&J	97⅛	----
Inland Steel 1st 6s 1924-28_A&O	100	----
Internat Agricultural Corp—		
1st&coll tr s f g 5s'32 op_M&N	67¼	70
Internat'l Match Corp—		
Conv s f deb 6½s 1943_M&N	93½	94
Internat Mercantile Marine—		
1st M coll trust 6s 1941_A&O	81	81¾
International Paper—		
1st & ref s f 5s 1947 Ser A_J&J	84⅜	84⅞
1st & ref 5s 1947 Ser B___J&J	84¾	84⅞
Internat Salt g 5s 1951 op_A&O	79	81
Internat Silver 1st 6s 1948_J&D	102½	----
Debenture 6s 1933_____J&J	98½	100
Iron Steambt gen 4s 1932 A&O	----	----
Jefferson & Clearfield Coal & Ir		
Indiana Co 1st s f 5s 1950_J&J	91	95
Jones & Laughlin St 5s '39_M&N	99½	100
Jurgens (Anton) Un (Margarine)		
Wks conv 6s 1947 (*flat*)__J&J	78½	79
Kayser (Julius) & Co—		
1st M s f 7s 1942____F&A 15	105	105⅜
Kelly-Springfield Tire Co—		
8% g notes May 15'31M&N 15	104¼	104½
Kennecott Copper 7s '30__F&A	104¾	105
Keystone St & Wire 8s '41_A&O	101½	102½
Kinney (GR) Co 7½s 1936.J&D	103¾	----
Knickerb Ice 1st 5s '41 opt_J&J	----	----
Knight (B B & R) 7s 1930_M&S	77	79
La Belle IronWks 1st 5s'40.J&D	89	---
1st & ref 6s 1940_____J&D	100½	101
Lackawanna Steel 5s '50__M&S	91½	91⅞
Lake Super Corp inc 5s '24_Oct	f 19	20
1st & coll tr gold 5s 1944_J&D	38	45
Lehigh Coal & Navigation—		
Gen M g 4½s May 1924__Q-F	99¾	----
Funding 4s g July 1 1948_J&J	87	89
Cons s f g 4½s 1954_____J&J	91¼	92½
Leh & W-Barre Coal—See Cent	RR of	N J p 31
Libby,McN & Libby 7s'31 M&N	98⅞	100
Liggett & Myers g 7s 1944_A&O	116¾	117⅜
Gold bonds 5s 1951____F&A	96¼	97
Lorillard (P) Co g 7s 1944_A&O	116½	118
Gold bonds 5s 1951_____F&A	96	96¼
Lukens Steel 1st M g 8s'40M&N	99½	101
Magma Cop conv 7s 1932__J&D	116	117
Mallory SS 1st s f 5s 1932__J&J	81	85
Manati Sugar 1st 7½s '42_A&O	100½	100¾
Marland Oil 8s 1931 Ser A_A&O	103	104¾
With warrant attached_____	128⅝	137½
S f g 7½s 1931 Series B_F&A	125⅛	135
Without warrants attached	101½	101¾
Merch & Mfrs Exch 7s '42_J&D	104⅞	----
Mexican Petroleum Ltd of Del—		
Conv s f g 8s 1937_____M&N	101¼	101½
Midvale Steel & Ordnance—		
Conv s f 5s 1936_____M&S	85½	90½
Deposit receipts_____	89⅞	90
Monon Coal—See Chic Ind & L	Ry p 32	
Morris & Co 1st s f 4½s '39_J&J	80	80¾
7½% gold notes 1930__M&S	93½	93¾
Mtge-Bond Co 5s, 1932___J&J	93½	93¾
Nat Acme 7½s 1931_____J&D	92¼	93
Nat Cond & Cable 6s '27 A&O	f 55	----
Certificates of deposit_____	f 55	----
Nat Enam & Stpg 5s 1929_J&D	96⅝	99½
Nat Leath 8% notes '25 M&N15	100	100¼
Nat Starch deb 5s 1930 gu_J&J	97	----
National Tube 1st 5s '52__M&N	100	100¾
Natomas Co gen 6s 1935__J&J	49	49⅜
New Eng Nav—See N Y N H &	H RR	
New Eng Oil-&Ref 1st 8s'31M&S	99	102
N J Zinc 1st 4s 1926_____A&O	93	----
New Niquero Sugar 7s, 1932 J&J	101	105
New River Co 1st 5s 1934_J&J	87	89
Newport Co 7s 1932_____M&S	94	97
NYAirBrake1st6s'28 conv M&N	102½	102¾
N Y Dock Co—1st g 5s '51.F&A	76	76½
N Y & Hob F'y 5s May '46 J&D	84	----
Hoboken Ferry 5s 1946_M&N	84	88
N Y & N J Ferry—5s '46_J&J	75	----
N Y Shipbldg 1st 5s Nov 1 1946	76	79
New York Steam 6s 1947_M&N	95	95½
Norwalk Steel 4½s 1929___J&J	37	39
Nova Scotia S & C 5s 1959__J&J	81	83
O'Gara Coal 5s'55 op aft'08M&S	81	----
Ogilvie Flour Mills 6s '32__J&D	rn ----	103
Series B_____	rn ----	103
Series C_____	rn ----	103
Oswego Falls Corp 8s 1942_F&A	100	103
Otis Steel s f 8s 1941_____F&A	100	101
1st s f 7½s 1947 Ser B__F&A	94	94½
Pacific Coast Co—G 5s '46.J&D	78	78½
Pac Fruit Express Eq—See So uth Pac Corp 35		

Bonds.	Bid.	Ask.
Pan-Amer Petrol & Transp Co		
1st lien equip 7s 1930___F&A	99⅞	100
Cal Div 1st 6½s '35_M&N15	96⅛	96¼
Park Lexington—		
1st leasehold s f 6½s '53_J&J	96⅝	97⅜
Park & Tilford s f 6s 1936_J&D	85	86½
Penelec Coal 1st 6s 1924__M&S	----	----
Penmans Ltd—1st5s'26opM&N	r 95	97
Pennsylv C & C 1st 5s'32 op J&J	92½	----
Penn Mary Steel—SeeBethSteel		
Pennsylvania Steel—		
Pa&Md Steel con g6s'25 M&S	100	102
Span-Amer Iron 6s 1927_J&J	100¼	100¾
Phila & Read C & I 5s '73 w iJ&J	94½	95⅛
Phillips Petroleum Co—		
Deb g 7½s'31(with war)A&O	100½	----
Without warrants_____	100½	----
Pierce-Arr Mot Car 8s '43_M&S	79⅝	79⅞
Pierce Oil 8s Dec15'31__J&D15	89½	91
Pillsbury Flour Mills Co—		
1st M 6s 1943_____A&O	96	96½
Pittsb Brewing 6s Feb 4 '49_J&J	80	82
Pitts Coal deb 5s July '31_M&S	97	98½
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 op____M&N	86	87½
Pitts & WestmC5s'25op.M&N	98	----
Pleasant Val Coal 5s 1928_J&J	87½	98
Pocahontas Consol Collieries—		
1st gold 5s 1957 op_____J&J	94	----
Porto Rican-Amer Tobacco Co		
8% g bds May 15 '31_M&N15	105	----
Powell Riv Co 6s '25-'27_J&J	99	----
Power Corp of N Y 6½s '42_100	97	100
1st M s f 6s 1942_____M&N	92	94½
Pressed Steel Car 5s 1933__J&J	92⅛	92½
Producers & Refiners Corp—		
8s 1931 (with warrants) J&D	115	118
Without warrants attached__	107¾	108½
Punta Alegre Sug s f 7s '37_J&J	114¼	114½
Pure Oil Co 6½% notes '33.J&D	94	94⅝
Remington Arms 6s 1937_M&N	95	95½
Remington Typewriter—		
1st M 6s 1925-1926____J&J	99½	101
Republic Ir & Steel 5s '40 A&O	94½	94⅞
Ref & gen 5½s '53 Ser A_J&J	88⅝	91½
Robbins & Myers 7s 1942_J&D	----	88
Roch & Pitts C&I 5s 1946_M&N	90	----
1st s f g 4½s 1932 opt__F&A	94	----
Rocky Mtn Fuel 5s 1943 _____	55	60
Rogers-Brown Iron 5s'25-40J&J	b 8¼%	7%
Gen & ref 7s 1942_____M&N	84	85
St Joseph Stk Yds 4½s'30 J&J	88¼	----
St Lawrence Pulp & Lumber—		
1st M 6s 1925_____F&A	----	99
1st m 6s 1926-1929_____F&A	----	94
1st m 6s 1930-1933_____F&A	----	85
St Louis Brew Assn 6s 1939 J&J	99¾	100¼
St L Nat Stock Yds 4s '30_J&J	85	90
St L Rocky Mt &P5s'55 stpJ&J	79	79¾
Saks & Co s f 7s 1942____M&S	102	102¾
Securities Co NY 4% cons M&S	53	58
Sen Sen Chiclet—See Amer Chic le—		
Shaffer Oil & Ref—		
Conv 8% notes May '24_Q-F	99½	----
Sharon Steel Hoop 8s 1941_M&S	102¼	102¾
Shawsh Mills 7% notes '31 A&O	103⅝	104
Sheffield Farms Co—		
1st & ref 6½s 1942_____A&O	102¾	103¾
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937_M&S15	93	93¼
1st lien coll 6½s'38SerB_J&D	86¾	87
Sinclair Crude Oil Purch'g Co—		
5½% notes Apr 15 '25 A&O15	97⅜	97½
6s Feb 15 1926 Ser B__F&A15	96¼	96½
Sinclair Pipe Line s f 5s '42 A&O	81⅞	82
Sizer Steel 1st 7s, 1937___M&N	f ----	45
Sloss-Sheffield Steel & Iron—		
6% s f gold notes 1929___F&A	98½	99
Solvay & Cie 8s 1927_____A&O	104	104½
South Porto Rico Sug 7s '40J&D	102¼	102½
Standard Mill 1st g 5s '30_M&N	97	98
Standard Oil (Cal)—		
5% serial notes 1924____F&A	100	100¼
5% serial notes 1925____F&A	99⅞	100⅛
5% serial notes 1926____F&A	99⅜	99¾
5% serial notes 1927____F&A	98⅞	99⅜
5% serial notes 1928____F&A	98½	99
5% serial notes 1929____F&A	98	98½
5% serial notes 1930____F&A	97¾	98⅜
5% serial notes 1931____F&A	97½	98¼
5% serial notes 1932____F&A	97½	98
5% serial notes 1933____F&A	97½	98¼
Standard Oil of New York—		
7% ser g deb Jan 2 1925_J&J2	101¾	102
7% ser g deb Jan 2 1926_J&J2	104¾	104⅞
7% ser g deb Jan 2 1927_J&J2	105¾	106
7% ser g deb Jan 2 1928_J&J2	105¾	106¼
7% ser g deb Jan 2 1929_J&J2	106	106⅜
7% ser g deb Jan 2 1930_J&J2	106	106¾
7% ser g deb Jan 2 1931_J&J2	106½	107
6½% g deb May 1 '33__M&N	106½	107
Stand Steel Wks 1st 5s '28_J&J	99	----
Steel Co of Can 6s 1940___J&J	r 101½	----
Steel & Tube Co of Amer—		
Gen m s f 7s 1951 Ser C__J&J	104¼	104½

Bonds.	Bid.	Ask.
Sugar Estates of Oriente—		
1st s f 7s 1942_____M&S	96½	96⅞
Sun Co s f g deb 6s 1929__M&N	99¼	100
Sink fund gold 7s 1931__A&O	101½	102
Sun Oil 6% g notes '25_J&D 15	100	100¼
Swift & Co 1st s f g 5s '44__J&J	96½	97
5% s f g notes Oct 15 '32_A&O	93¼	93½
Taylor-Wharton I & S—		
1st 6s 1942_____M&S	89	91
1st & ref 7½s 1946 Ser A_J&J	87	89
Tenn Coal I & RR 5s 1951_J&J	100½	102
Ala Steel&Shipbldg 6s'30 J&J	100	102
Tenn Cop Co conv 6s '25_M&N	100½	100¾
Tidal Osage Oil s f 7s '31_F&A	103½	104
Tide Water Oil 6½s '31_F&A15	102⅞	103
Tob Prod 7s Dec 15 '31 J&D15	----	----
Traylor Eng & Mfg 8s 1936____	100	104
Tubize Artificial Silk 8s '43_J&J	102	105
Union Bag & Paper 6s '42 M&N	97½	98½
Union Oil Co of California—		
First lien s f 5s 1931 opt__J&J	95	----
6s May 1 1942 Ser A____F&A	100½	101
Serial 6s 1924_____A&O	100	100¼
Serial 6s 1925_____A&O	100½	----
Serial 6s 1926_____A&O	100	---
Union Steel Co 1st 5s '52 gu J&D	104	105
Union Tank Car Eq 7s '30_F&A	104⅛	104½
United Drug con 8s '41 J&D15	112¾	113¼
United Lead deb 5s 1943__J&J	92	94
United Steamship 6s '37__M&N	86½	87½
United Stores Realty 6s '42 A&O	100½	101
U S Env 1st 5s 1924-1934__J&D	----	----
U S Finishing con g 5s '29__J&J	96	98
U S Hoffman Mach 8s 1932_J&J	104⅛	104½
U S Realty & Imp 5s g '24opJ&J	99¾	100
U S Rubber 7½% notes '30F&A	106¼	106½
1st & ref 5s 1947 Ser A__J&J	86	86⅜
U S Smelt Refg & Mining—		
Conv 6% notes 1926____F&A	100¼	100¾
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11 Var	104½	105½
Col tr s f 5s Apr'51 not op Var	104½	105½
Col s f 2d 5s Apr'63op'13M&N	102¾	102⅞
Univer'l Winding Co 7s '37_J&J	99	101
Utah Fuel—See Denv & Rio Gr,	p. 32.	
Utah-Idaho Sugar Co—		
1st M serial 7s 1924-30__J&J	99¾	100¾
Vacuum Oil Co 7% 1936__A&O	106¾	107
Vandalia Coal 1st 6s '30 op_J&J	80	----
Van Slyke & Horton 7s____1938	100½	101½
Vertientes Sug 1st 7s, 1942_J&D	94	94½
Victor-Amer Fuel 1st 6s '40 F&A	40	45
Victor Fuel 1st s f g 5s 1953_J&J	60	62½
Virginia-Carolina Chemical—		
1st s f 7s 1947 Ser A ____J&D	81	81½
S f conv 7½s 1937 Ser A_J&J	64⅜	65⅛
Without warrants attached	60	63
Va Ir Coal & Coke 5s '49 M&S	90½	93
Ward Baking 6s 1937___J&D15	99	99¾
Warner Sugar Ref 7s 1941__J&D	102¾	102⅞
1st & ref 7s 1939 Ser A__J&J	96½	96⅝
WebsterC&C 1st g 5s'42 op M&S	91	93
Webster Mills 6½s 1933__J&D	100¾	100⅞
Weisbach Co col tr 5s '30__J&D	99½	100
Westinghouse Elec & Mfg—		
7% gold bonds 1931____M&N	107½	107⅝
Wheel'g Steel 6% notes '26_J&J	99½	100
Whitaker-Glessner Co 5s 41A&O	89	90
1st s f g 6s 1941_____A&O	100	100½
Wickw Spencer Steel 7s '35 J&J	78⅛	79
Willys-Overland 1st 6s '33_M&S	97	98
Wilson & Co 1st 6s 1941___A&O	97	97¼
Conv s f g 6s 1928_____J&D	91⅛	01½
Conv s f g 7½s 1931____F&A	98	98¼
Winchester Repeating Arms—		
1st gold 7½s 1941_____A&O	102¼	102½
Woodward Iron 5s 1952____J&J	82½	----
Youngst Sh & Tube 6s 1943 J&J	95¾	96

EXCHANGE SEATS.

	No.	Last Sale	$	$
N Y Stock Exch__	1,100	$85,000	----	----
N Y Con Stk Ex_	400	600	500	600
N Y Produce Ex_	1,800	1,200	1,100	1,300
N Y Cotton Ex__	450	33,000	----	31,200
NY Cof & Sug Ex	323	6,500	6,500	6,950
N Y Curb Market	550	4,500	3,800	9,000
Baltimore Stk Ex	87	1,650	----	----
Boston Stock Ex_	139	5,600	5,800	----
Chic Bd of Tr'de_	1,615	4,000	----	4,500
Chicago Stk Exch	250	5,800	----	5,500
Cincinnati Stk Ex	35	4,600	3,500	5,000
Cleveland Stk Ex	35	3,000	----	----
Detroit Stk Exch_	50	4,000	----	----
Los Ang Stk Ex__	389	4,250	4,250	5,000
Louisville Stk Ex_	29	1,250	----	----
Minn Ch of Com_	587	2,800	----	----
Montreal Stk Ex_	70	28,000	----	----
New Orl Cot Ex__	500	13,950	13,800	14,300
New Orl Stk Ex__	---	750	750	800
Phila Stk Exch__	206	2,600	----	2,600
Pitts Stock Exch_	115	2,000	----	1,998
St Louis Exch___	50	1,750	1,500	2,000
(SanFr)Stk&BdEx	51	16,000	----	16,000
Wash'ton Stk Ex_	40	500	500	750

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. Par	Per	share.
Arcadia M_____	----	65
Acushnet Mill(NB) *l*	112½	118½
Am Linen(Fall R) *l*	----	70
American Mfg_100	94	97
Preferred____100	79	82
Amoskeag Mfg(voluntary assn)_ (†)	x 78¼	78½
Preferred____ (†)	x 74½	----
Androscog M(Me) *l*	130	140
Appleton Co(Mass) *l*	740	----
Arkwright M(FR) *l*	----	45
Arlington M (Mass) *l*	98	102
Barnard Mfg(FR) *l*	102	----
Bates Mfg (Me)__ *l*	220	230
Beacon Mfg (NB) *l*	----	----
Preferred____100	100	----
Berkshire Cot Mfg.		
Adams, Mass__ *l*	138	142
Bigel-HartfCarp't †	175	178
Preferred____100	114	----
Booth Mfg (N B) *l*	160	170
Preferred _____ *l*	113	----
BoottMills(Mass) *l*	----	135
Border CMfg(FR) *l*	105	112
Boston Mfg(Mass) *l*	120	130
Bos Duck (Mass) *c*	115	120
Bourne Mills(FR) *l*	140	----
Bristol Mfg (NB) *l*	----	192½
Butler Mill (N B) *l*	124	127
Cabot Mfg_____ *l*	100	115
Chace Mills (F R) *l*	----	80
Charlton Mills_100	----	135
Chicopee Mfg (pf) *l*	----	k 99⅝
City MfgCr'p(NB) *l*	130	----
Contin'l M (Me)__ *l*	145	160
Cornell Mills(FR) *l*	----	155
Dartmouth Mfg		
Corp (N B)__100	----	150
Preferred____100	84	----

b Assessment paid. c Par value $700. d Price per share, not per cent. h Par value $1,000. k Last sale. l Par value $100. m 1st install. paid n Nominal. r Canadian price. s Sale price. t New stock. x Ex-div. y Ex-rights. z Ex-stock div. † Without par value

Stocks. Par	Bid.	Ask.
	Per	share.
Davis Mills (F R) l	103	----
Davol Mills (FR) l	----	105
Draper Corp 100	167	169
DwightMfg(Mass)	75	----
Edwards Mfg(Me) l	95	100
Esmond M(RI),pf l	95	----
Everett M (Mass) l	----	150
Fairh Mills com 100	----	68
Preferred 100	50	75
FarrAlpaca(Mass) l	196	----
Flint Mills (F R) l	----	145
Franklin Co (Me) l	200	----
GosnoldM (NB) l	120	----
Preferred	----	95
Granite Mills(FR) l	----	95
Gt Falls Mfg(NH) l	----	39
Greelock Co 100	----	----
Grinnell Mfg(NB) l	130	----
HamiltMfg(Mass) l	46	48
Hamilt W (Mass) l	95	97
Harmony Mills pf l	100	103
HathawayMfg(NB)l	150	----
Hill Mfg Co (Me) l	140	145
Holmes Mfg(NB) l	----	260
Preferred l	113	----
HomeBleach&DW†	1½	----
Preferred 100	30	----
Inter Cot M 50	----	----
Preferred 100	----	----
Kilburn M N B) l	157½	162½
KingPhilipM FR) l	170	175
Lancas'rM (Mass) l	----	127
Laurel Lake com	----	35
Preferred	95	----
Lawrence Mfg (M)l	70	75
Lincoln Mfg (FR) l	110	----
Lockwood Co(Me) l	115	120
LowellBleach(M) l	122	126
Luther Mfg (FR) l	----	155
Lyman Mills (M) l	160	----
Manomet M (NB) l	----	56
Mass Cott Mills l	141	145
Mechanics' M(FR)l	----	95
Merch Mfg(FR) l	----	127
Merrimack Mfg (Mass) 100	100	104
Preferred 100	80	84
Middlesex Co(M)	----	----
Mt V-Wood Mills (Balt) v t r 100	----	10½
Preferred v t r 100	----	56
Narragansett Mills (F R) 100	----	125
Nashawena M 100	107½	110
Nashua M (NH) l	81	----
Naumkeag (Mass) Steam Cot Co l	178	----
Neild Mills (NB) l	240	----
New Bedf'd Cot M l	105	----
Preferred l	99	----
Newmarket Mfg Co (N H) 100	----	k 140
NonquittSp(NB) l	73	77
Osborn Mills(FR) l	----	85
Pac Mills (Mass) l	85½	86
Parker Mills(FR) l	----	42
Preferred	----	85
PepperellMfg(Me) l	139	143
Pierce Mfg(NB) l	----	500
Pilgrim M com	150	----
Preferred	115	120
Pocasset Mfg(FR) l	----	65
Ponemah M(Prov) l	105	110
Preferred l	100	----
Potomska M(NB) l	105	110
Quissett Mills (NB) l	180	190
Preferred l	100	----
Rich Borden Mfg Co (F R) 100	115	----
Sagamore Mfg (F R) 100	290	297
Salmon Falls Mfg Co (N H) 100	----	40
Seaconnet M(FR) l	----	----
Sharp Mfg (N B) l	50	60
Preferred 100	55	----
Shawmut Cot Mills (F R) com 100	150	----
Preferred 100	95	----
ShoveMills(FR) 100	----	79
Skenandoah Cotton Co (Utica) 100	----	35
Soule Mill (N B) l	185	195
Stafford M (F R) l	----	92½
Stevens Mfg (F R) l	110	120
Taber Mill (N B) l	110	120
Tecumseh M (FR) l	175	----
Thorndike (Mass)	----	----
Tremont & Suffolk M (Mass) l	102	----
Troy Cot'n&Wool'n Mfg (F R) 500	----	325
UnionCotMf(FR) l	140	----
Utica Knitt Co 100	80	----
Preferred 100	93	97
Utica Steam & Moh Val Cot Mfg l	130	135
Wampanoag Mills (F R) 100	----	95
Wamsutta M(NB) l	97	99
Weetamoe M(FR) l	----	90
Whitman M (NB) l	140	150½
York Mfg (Me) l	113	116
Southern Mills.	Per	share.
AbbevilleCM(SC) l	110	115
Amer Spinning Co	280	290
AndersonCM(SC) l	112	115
Aragon Mills	175	----
Arcadia M 100	280	300
Augusta Fac (Ga) l	62	65
Belton Mills (S C) l	83	----
Preferred	94	95½
Bibb Mfg 100	195	200
Preferred 100	105	107
Brogon 100	115	118

Stocks. Par	Bid.	Ask.
	Per	share.
BrooksideMills 100	----	180
Cannon Mfg 10	16¼	16¾
Chadwick-Hoskins 25	20	23
Chesnee M	150	155
Clifton Mfg (S C) l	147	149
Columbus Mfg (Ga)	145	150
Converse (D E) 100	132	135
Dallas Mfg (Ala) l	175	200
Darl'g'n Mfg (S C) l	92	94
Drayton Mills 100	100	----
Dunean 100	128	130
Eagle & Phenix Mills (Ga) l	175	----
EnterpriseMf(Ga) l	95	----
Expos'n C M (Ga) l	300	----
Gaffney Mfg (SC) l	100	102
Gluck	128	132
Granteville Mfg 100	175	----
Greenw'dCM(SC) l	400	----
Hamrick	145	155
Jackson M	275	----
Judson 100	174	177
Preferred 100	102½	103½
King,JP,Mfg(Ga) l	----	160
Lanett Cot M 100	135	----
Laurens CM(SC) l	155	----
Marion Mills 100	125	136
MarlboroCM(SC) l	78	80
Mass Mills (Ga)	145	150
Mills Mfg Co(SC) l	285	300
Monarch CM(SC) l	140	145
NewberryCM(SC) l	145	--
Orr Cot M (S C) l	115	118
Pacolet Mfg (S C) l	225	230
Preferred 100	102½	103½
PhillipsButtorffM l	160	170
PiedmontMfg(SC) l	165	170
Poe, FW,Mfg(SC) l	138	140
Poinsett 100	112	114
Riverside&DanRiv	240	250
Preferred 100	103	----
Riverside M 12.50	9	10
Saxon Mills 100	110	114
Sibley Mfg (Ga) l	78	80
SpartanMills(SC) l	170	173
Toxoway 25	37	38
Union-Buffalo M	85	88
1st pref 100	95	96
2d pref 100	57½	58½
Victor-Monag Co l	119	121
Preferred l	115	----
WareShoalsMfg 100	----	200
Webb Mfg (Nash) l	20	50
West Point Mfg 100	135	140
Whitney Mfg(SC) l	108	111
Woodruff M 100	200	215
Woodside Cot M l	125	130
Preferred l	93	95
Canadian Mills.	Canadia	n prices
Can'n Connecticut Cum pref 100	----	79¾
Can Convert, Ltd. l	----	86¼
Can Cottons, Ltd. l	---	106
Preferred l	89	----
Domin Text,Ltd(†)	60	----
Preferred l	----	107½
Montreal Cottons. l	rn ----	110
Preferred l	105¼	----
Penmans, Ltd l	161	161½
Preferred l	n 94½	----
INSURANCE STOCKS.		
Baltimore.	Per	share.
Baltimore-Amer 25	50	----
Central Fire 10	26	----
Boston.	Per	share.
Boston 100	500	----
Colum Nat Life 100	127	131
Conveyancers' Title 100	----	---
Mass Bonding	155	165
Brooklyn—See N Y		
Dayton.	Per	share.
Liberty 50	85	100
Reliable 20	62	64
Detroit.	Per	share.
Detroit F & M 50	----	----
Michigan F & M 50	----	----
Hartford.	Per	share.
Aetna (Fire) 100	515	520
Automobile Ins 100	347	355
First Re-Ins 100	210	225
Hartford Fire 100	550	552
Hartf Steam Boil Insp & Ins 100	375	390
National Fire 100	700	725
Phoenix (Fire) 100	452	457
Life Insurance.	Per	share.
Aetna Cas'ty & Sur	460	470
Aetna Life 100	512	518
Conn Gen 100	890	----
Travelers' 100	678	685
Indianapolis—	Per	share.
Sterling Fire 10	d 10¼	----
Louisville.	Per	cent.
Liberty 50	200	----
Minneapolis.	Per	share.
Nor'west F & M 100	170	180
Newark.	Per	share.
American 5	18	19
Rights	d 2¼	2⅜
Firemen's 50	187	192
Prudential Life 50	450	----
New Haven.	Per	share.
Security Ins 25	50½	52
New Orleans.	Per	share.
Lafayette 50	----	----
New York.	Per	share.
Amer Alliance 100	350	----
Bankers & Ship 100	165	----
City of N Y 100	227	233

Stocks. Par.	Bid.	Ask.
	Per	share.
Commonwealth 100	300	----
Continental 25	d 94	95
Fidelity-Phenix 25	d 125	128
Globe & Rutgers 100	700	800
Great American 100	253	257
Hanover 50	d 85	88
Home 100	347	350
Lincoln 20	d 69	70
National Liberty 50	d 175	200
Niagara 50	d 145	150
Northern 100	185	195
North River 25	d 50	----
Pacific Fire 25	d 95	105
Rossia Ins 25	87	87½
Stuyvesant 100	55	65
United States 20	d 75	85
Westchester 10	d 38½	40
Philadelphia.	Per	share.
Alliance of Phila 10	31	32
Fire Association 50	330	----
Ins Co of N A 10	50	51
InsCoState ofPa 100	120	----
Lumbermen's 25	62	----
People's Nat Fire	25	30
Phila Life 10	----	k 10⅛
Reliance 50	95	100
UnitedFiremen's 10	----	k 15
Victory 50	97	101
Providence.	Per	share.
Prov Wash'ton 50	210	----
Richmond.	Per	share.
Virginia F & M 25	92½	----
St. Louis—	Per	share.
Cent States Life 5	11½	13½
Continental Life	12	15
Missouri State L 10	36	38
Internat Life 50	61	63
Standard Life	2	3
St. Paul, Minn.	Per	share.
St Paul F & M 25	dt 75	80
San Francisco.	Per	share.
Firemen's Fund 100	----	370
Home Fire & Marine	28½	----
Springfield, Mass.		
Springfield Fire & Marine 100	290	800
Washington.	Per	share.
American 100	200	----
Corcoran 50	120	----
Fireman's 20	18	----
National Union 5	9¼	----
Wheeling, W.Va.		
Wheeling Fire I 100	----	k 150
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	Per	cent.
1922	f 98	101
1923	f 98	101
MINING STOCKS	Per	share.
Adventure Cons 25	20c.	35c.
Alaska Gold M 10	⅛	¼
Alaska Juneau Gold Mining 10	⅞	1
Algomah 25	10c.	20c.
Amer Zinc Lead & Smelting 25	9	10
Preferred 25	30⅛	32
Anaconda Copp 50	38¼	*38⅜
Arizoda Com'cial 5	8½	9
Arnold 25	----	----
Batopilas Min 20	⅛	¼
Bingham Mines 10	16½	17
Bonanza Dev Co 10	1	1½
Butte Cop & Z Co 5	5¾	6
Butte & Sup 10	18½	18⅝
Callahan Zinc-Lead Co 10	5⅛	5¼
Calumet & Ariz 10	45	49
Calumet & Hecla 25	18	18½
Carson Hill G M 1	2⅞	8⅛
Cerro de Pas Co (†)	41½	47
Chili Copper 25	27½	27¾
Chino Copper 5	17⅞	18
Con Min & Sm 100	r 38⅛	38¼
Cop Range Con 100	24	24¾
Crown Reserve 1	r 72c.	----
Davis Daly Cop 10	4	4⅛
DeBeers Con M	18⅞	20
Dome Mines *	17½	17¾
East Butte 10	5	5¼
Federal M&Sm 100	9	11
Preferred 100	45	46
First National Cop ($3 75 pd) 5	25c.	30c.
Franklin 25	75c.	1
Goldfield Consol Mines 10	s 5c.	6c.
Granby Cons M S & P 100	14⅞	15
Granite-Bi-Metalic (St Louis) 10	----	25c.
Greene-Cananea 100	15½	16
Hancock Cons 20	1¼	2
Hollinger Mines 5	12	12.15
Homestake Min 100	54½	55½
Inspiration Cons Copper 20	26	26¼
Island Creek Coal 1	96	97
Preferred 1	93¼	94
Isle Royale Cop 25	17½	18¼
Kennecott Cop (†)	36⅜	36¾
Kerr Lake 5	2	2¼
Lake Copper 25	1¼	1⅝
LaRose Mines Ltd 5	15c.	25c.
La Salle Copper 25	1	1¼
Magma Cop Co (†)	32	33¼
Mason Val Mines 5	1¾	2
Mass Cons 25	75c.	1
MayflowerOldCol 25	1¾	2
McIntyre, P'pine 5	17¼	17⅜
Miami Copper 5	23¾	24
Michigan 25	----	----

Stocks. Par.	Bid.	Ask.
	Per	Share.
Mohawk 25	32¾	34
Motherlode C (†)	8⅜	8½
Nevada Cons Cop 5	12⅝	12⅞
New Cornelia Cop 5	16¾	17⅛
New River Co 100	37	44
Preferred 100	65	70
Nipissing Mines 5	6	6¼
North Butte 15	2¾	3
North Lake 25	12c	30c
Ohio Copper 10	75c	80c
Old Dominion Co 25	15	17
Ontario Sil Min 100	6⅞	7½
Park City M&S 5	4⅞	5¼
Pit & MtShastaCop	7c	8c
Quincy 25	20½	22
Rand Mines, Ltd	33¼	34
Ray Cons Cop 10	11	11⅛
St Joseph Lead 10	22⅝	22¾
San Toy 1	----	s 3c
Seneca Cop Corp(†)	5	5⅜
Shannon 10	43c	50c
ShattuckArizCop 10	6	6½
South Lake 25	25c	75c
Superior & Bost 10	90c	1
Superior 25	1½	2
Tennessee Copper & Chemical (†)	9	9⅛
Tonopah Belmont 1	½	⅝
Tonopah (Nev) 1	1½	1⅝
Tonopah Ext Min 1	1⅝	1¾
Trinity 25	65c	70c
Tuolumne 1	30c	40c
Un Verde Ext 50c	26½	27½
Utah-Apex 5	2⅞	2 15/16
Utah Consol 5	n 1c	3c
Utah Copper Co 10	65	65½
Victoria 25	75c	90c
Winona 25	25c	30c
Wolverine 25	----	----
Wyandot 25	----	25c
Yukon Gold 5	60c	80c
REAL ESTATE TR & LAND STOCKS	Per	Share
Albany Tr (Bost) l	a 58	----
Alliance Realty l	102½	----
Bedford Tr (Bos) l	a 55	----
BerkeleyHotlTr(B) l	a 63	----
Bd of Tr Bld Tr(C) l	a ----	78
Bos Gr'd R't Tr(C) l	a 105	----
Bost R E T (Bos) h	a 875	----
BosStorW'h'se(B) l	a 115	----
Boston Wharf Co l	a 106	----
Bromf Bldg Tr(B) l	a 61	----
Business RETr(B) l	a ----	20
Cent Bldg Tr (B) l	a ----	----
Chic R E Trustees h	a 1000	----
City R E T (C) h	a 725	----
Congress St Associates (Boston) l	a ----	65
C'gressStBlgTr(B) l	a ----	----
Copley Sq Tr (B) l	a 30	----
Devonsh Blg Tr(B) l	a ----	----
Preferred	a ----	75
East Bos Land (B)	2½	3
Ensley Land Co l	100	110
Essex St Tr (B) l	63	----
FactoryBldgTr(B) l	----	----
Fifty Associates (B)	3100	----
Hotel Tr (B) l	110	----
KimballBldgTr(B) l	63	----
Realty Associates of Brooklyn com (†)	160	170
1st preferred 100	85	88
2d preferred 100	74	78
Texas Pacific Land Trust certifs l	300	325
TITLE GUARANTEE & SAFE DEPOSIT STOCK		
	Per	Share.
American Surety 50	d 95	99
Bond & M Guar 100	304	309
Chicago T & Tr 100	310	320
CitySD(AlbNY) 100	165	175
Columbia Title (Washington) 5	d 7¼	----
Fidelity&D(Md) 50	d 82	82½
Kentucky Title Co Preferred 100	90	----
Lawyers' M Co 100	164	168
Louisville Title 100	165	----
Maryland Cas Co 25	d 79¼	79¾
Mortgage Bond 100	113	119
Nat Surety Co 100	163	165
New Amsterdam Casualty (Balt) 10	d 39	39½
N Y Title&Mtg 100	215	220
RET Ins(Wash) 100	150	----
Tit Ins&Gu(SanFr)	185	----
TitleGuTr(StL) 100	----	58
U S Casualty 100	170	180
US Fidel&Gu(M) 50	d 151	152
U S Title Guar 100	140	146
INDUSTRIAL & MISCELLANEOUS	Per	Share.
Adams Express 100	75¾	77
Adv'ce-Rumely 100	10	10½
Preferred 100	35½	38
Aeolian-Weber— Piano & Plan 100	5	9
Preferred 100	25	32
Air Reduction (†)	d 77¼	77¾
Ajax Rubber (†)	d 8⅜	8⅞
Alabama Co 100	----	65
1st pref 100	81	----
2d pref 100	----	65
Albany Com 100	60	65
Albany (N Y) Safe Dep&Storage 100	150	175
Allied Chem & Dye Corp (†)	d 70⅝	
Preferred 100	112	113

a Purchaser also pays accrued dividend. b Assessment paid. d Price per share, not per cent. h Par value $1,000. k Last sale. l Par value $100. n Nominal. r Canadian price. s Sale price. t New stock. u Ex cash and stock dividend. v Ex stock dividend. x Ex dividend. y Ex rights. † Without par value.

Stocks. Par.	Bid.	Ask.
	Per	share.
Allied Pack new (†)	ds 5	s 5½
Prior pref 100	----	s 30
Senior pref 100	----	----
Allis-Chalmers Mfg		
Common 100	49	49¼
Preferred 100	93½	96
Aluminum Mfrs (†)	d ----	s 25¼
Preferred 100	104	106
Amal Sug 1st pf 100	100¼	----
Am Agri Chem 100	15	15¼
Preferred 100	40½	41
Amer Bakery 100	45	47½
Preferred 100	----	95
Am Bank Note 50	d 101	105
Preferred 50	d 53½	54
Am Beet Sugar 100	43	44
Preferred 100	74	76
American Book 100	90½	93
Am Bosch Magn (†)	d 34¼	35½
Am Brake Sh & F (†)	d 81	81¾
Preferred 100	106	108¼
American Can 100	120⅝	120⅞
Preferred 100	111½	112
Am Car & Fdry 100	171¼	174
Preferred 100	120	122¼
Am Caramel 100	4	5½
Preferred 100	37	----
Am Chain, Cl A 25	d 22¼	23
Am Chicle (†)	d 18¾	19¼
Preferred 100	53	55
Am Cigar 100	77	78½
Preferred 100	84	87
Am Coal of N J 25	d 64	----
Am Cotton Oil 100		
Com ctf dep	11½	12¼
Pref ctf dep	35½	37
AmCreditIndem 100	225	250
Am Cyanamid 100	81	83
Preferred 100	71	74
Am Drug Synd 10	5⅞	6
Am Express 100	96	98
American Glue 100	37	40
Preferred 100	99	103
Am Hardware 100	70½	71½
Am-Hawaiian SS 10	d 11½	12⅛
AmHide&Leath 100	d 11¼	11¾
Preferred 100	56	56½
Amer Hosiery 25	d ----	50
Am Ice Co 100	91	91¼
Preferred 100	80	82
Am Intern Corp 100	25	25⅛
Am-La France		
Fire Eng Inc 10	d 10½	10⅝
Preferred 100	94½	99
Amer Laundry		
Machinery (†)	d 44⅛	44½
Preferred 100	116	122
Amer Linseed 100	20	20⅜
Preferred 100	41	42
Am Locomotive (†)	d 74	74¼
Preferred 100	119	120
Am Mch & Fdy 100	137	142
Amer Metal Co (†)	d 43½	45½
Preferred 100	110	112
Amer Piano 100	160	----
Preferred 100	n 98	102
Am Pneu Serv 25	d 2	2¼
First pref 50	d 45	50
Preferred 50	d 14	14¼
Am Radiator 25	d 104	104½
Preferred 100	122¼	125
AmerRepubCorp (†)	d 42	43
Am Rolling Mill 25	d 44¼	44⅝
7% pref (new) 100	103¼	104
Am Safety Razor 25	d 6¼	6½
American Screw 100	97½	102½
Am Seed Mach 50	d ----	70
Preferred 100	80	----
Am Shipbldg 100	61	65
Preferred 100	89	----
Amer Ship & Commerce (†)	d 14⅜	14⅝
AmSmelt&Refg 100	59¼	59½
Preferred 100	99⅝	99¾
Am Snuff com 100	142	142½
Preferred 100	----	100
Am St F'dries 33 1-3	d 38	38½
Preferred 100	103	104
American Stores (†)	d 30⅜	30½
Am Sugar Refg 100	56¼	56½
Preferred 100	d 98¼	98½
Am Sumat Tob 100	23¼	24
Preferred 100	54	65
Am Thread pref 5	d 4	4¼
Am Tobacco 100	153	153½
Common B 100	151	151⅞
Preferred 100	102⅜	102½
Am Type Foun 100	100	101½
Preferred 100	98½	100
AmVitrified Prod 50	d 12⅞	13
Preferred 100	78	----
Amer Wholesale		
Corp. pref 100	97	100
Am Wind Glass		
Preferred 100	110	----
Am Wind Glass		
Mach 100	94	----
Preferred 100	94	95
Am Wool (Mass) 100	71⅜	71¼
Preferred 100	99¼	100
Am Writing Pap 100	----	----
Preferred 100	3¼	3½
Ctfs of deposit	2½	3
Anglo-Amer Oil £1	d 15¾	15⅞
Armour & Co		
of Del pref 100	93	93⅛
Armour & Co pf 100	82	82¼
ArmourLeathcom 15	d 7	7½
Preferred 100	77½	78½
Arnold, Constable		
& Co (†)	d 12¾	13¼
Art Metal Con 10	15¾	16¼
Arundel Corp 50	d ----	50
Preferred 100	----	----
Assets Realiza 100	⅜	½
Assoc Dry G'ds 100	89¼	90
1st pref 100	88	90
2nd pref 100	93	94

Stocks. Par.	Bid.	Ask.
	Per	share.
Associated Oil 25	d 33½	33⅝
Associat'd Simmons		
Hardware pf 100	70	73
Atlantic Fruit 100	1½	1⅝
Col Tr ctf dep	1½	1¾
Atl Gulf & W		
Ind SS Lines 100	16¾	17
Preferred 100	15	15½
Atlan Lobos Oil (†)	4¼	4¾
Preferred 50	d 10	15
Atlantic Refin 100	137	139
Preferred 100	117	117¾
Atlas Portl Cem 100	n 84	89
Preferred 100	n 110	----
Atlas Powder (†)	d 54½	56
Preferred 100	83½	87
Atlas Tack (†)	d 9	10½
Austin,Nich&Co (†)	d 26¾	27
Preferred 100	87	88½
Auto Knitter		
Hosiery (†)	d 6⅛	6⅝
Autosales Corp 50	d 2¾	3⅛
Preferred 50	d 10	13¼
Babcock & Wil 100	117	120
Baldw Loc Wks 100	125¼	125½
Preferred 100	115	116⅛
Baltimore Tube 100	30	----
Preferred 100	----	72
Barnet Leather (†)	d 26¼	35
Preferred 100	82	95
Barnsdall Corp		
Class A 25	d 17⅞	18⅛
Class B 25	d 13½	13⅞
Bayuk Cigars (†)	d 53⅞	55½
7% 1st pf (new) 100	96	98½
2d conv 8% pf 100	106	----
Beatrice Cream 50	d ----	----
Preferred 100	100	103
Beaver Board Co—		
Com v t c Cl A (†)	d 1½	2
Com v t c Cl B (†)	d 1½	2
1st pref v t c 100	14	15
Beech-Nut Pack 20	d 57¼	57¾
7% pref cl B 100	107	----
Beth'hem Steel 100	58⅞	59
7% cum pref 100	94½	95
8% conv pref 100	107	109
Billings & Spen 25	d 6	9
Preferred 25	d 11	13
Bliss (E W) Co (†)	d 18	19
Preferred 50	d 58	61
2nd pref 10	d 9¼	10¼
Bloch Bros Tob 25	d ----	k 35
Preferred 100	----	k 96
Blumenthal (S)—		
Inc 7% pref 100	93	94
Booth Fisheries (†)	d 5¾	6
1st pref 100	38	42
Borden Co 100	124	126
Preferred 100	101	103
Borne,Scrymser 100	160	190
Bost Belting pf 100	15	17
Boston Woven Hose		
& Rub, com 100	85	90
Preferred 100	98	101
Brill (J G) 100	112	114
Preferred 100	----	----
Bristol Brass 25	d 5	10
Brit-Amer Tob £1	d 22	23
Ordin bearer £1	d 22	23
British Col Fish		
& Packing 100	r 12	15
British Empire		
Steel, com 100	4	6
1st pref 100	52	----
2d pref 100	13¼	13¾
Brown Shoe 100	47½	49
Preferred 100	89	92
Brunswick-Balke-		
Collender pf 100	95	98
Brunswick Term		
& Ry Sec Co—*See* Steam		RRs
Buckeye Pipe L 50	d 71	73
Bucyrus com 100	57	60
Preferred 100	101	106
Burns Bro 7% pf 100	96⅛	97½
Prior pref'ce 100	118¼	----
Cl A com stk (†)	106	106½
Cl B com stk (†)	24	24½
Bush Terminal 100	62½	75
Preferred 100	77	80
Bush Terminal		
Bldgs, pref 100	90¼	93½
Butterick Co 100	22	22½
CaddoCentO&R (†)	d 3⅜	3½
Calif Cyanide		
Units	95	110
Cal Pack Corp (†)	d 86½	86⅞
Calif Petrol 25	d 28	28¼
Preferred 100	106½	107½
Cambria Iron 50	d 38	39
Cambria Steel 50	d ----	----
Campbell Baking (†)	d 45	----
Preferred 50	d 42	45
Canada Cement 100	r ----	87
Preferred 100	r 102	----
CanFdys&Forg 100	r 23	----
Preferred 100	r 45	----
Can SS Lines 100	r ----	13
Preferred 100	r ----	43¾
CanadianCar&F 100	r 40½	41½
Preferred 100	r 88⅞	89
Can Con Rub 100	r ----	----
Preferred 100	r ----	----
Canad'n Explos 100	100	----
Preferred 100	92	95
Can Locomotive 100	r ----	69
Preferred 100	r 86	----
Can Woollens 100	r 7	----
Preferred 100	r 35	----
Canton Co 100	----	--
Trustees ctf 100	----	s 172
Caracas Sugar 50	d 15	16
Carib Syndicate 25	d 5⅝	5⅞
Case(J I) Plow Wks		
Com (no par)	d 1	1¼
1st pref 100	2½	7
2d pref 100	n ¼	1

Stocks. Par.	Bid.	Ask.
	Per	share.
Case (J I) Thresh		
Mach com 100	25	26½
Preferred 100	74½	77
Case Lockwood &		
Brainard Co 100	250	----
Celluloid Co 100	77	82
Preferred 100	110	113
Central Aguirre		
Sugar Cos 20	d 83	85
Central C & C 100	78	----
Preferred 100	79	----
Cent Leather 100	15¼	15½
Preferred 100	37⅝	38
Central Steel (†)	d 43	44
Preferred 100	89½	90½
Cent Teresa Sug 10	1⅜	1¾
Preferred 10	d 4	4¼
Century Ribbon		
Mills com (†)	d 31	32
Preferred 100	94	95
Cert'n-teed Prod (†)	d 29	33
1st pref 100	75	80
2d pref 100	----	70
Champion Coated		
Paper 100	110	120
Preferred 100	105	----
Chandler Motor (†)	d 63	63¼
Chesebr'gh Mfg 100	305	315
Preferred 100	112	115
Chic Junc Rys &		
Un St Yd stpd 100	138	----
Preferred 100	90¼	----
Chic Pneu Tool 100	82½	83
Chic Ry Equip 25	d 39½	----
Preferred 25	d 24½	25½
Chic Wilm & Frank		
Coal com 100	26	----
Preferred 100	75	----
Childs Co com (†)	d 36	36½
Preferred 100	111½	113
Cin Tob Wareh 100	19	25
Cin Un Stk Yds 100	121	----
City Investing 100	77	80
Preferred 100	90	100
Cleve Automob (†)	d 21½	22½
Preferred 100	s 90	s 93
Cleve-Cliffs Iron (†)	d 45	46½
Cleveland Stone 100	----	99½
Clinchf Coal 100	25	29
Preferred 100	99	105
Cluett, Peabody 100	74½	75
Preferred 100	102	105½
Coca-Cola Co (†)	d 75	76
Preferred 100	92½	93
Collins Co 100	170	180
Colo Fuel & Ir 100	28	38½
Preferred 100	95	----
Colt's Patent		
Fire Arms M 25	d 26½	27½
Col Graph Mfg (†)	d ----	----
Preferred 100	----	----
ColumCarbon (†)	d 52¾	53
Com Solvents A (†)	d 45	46
Class B (†)	34	36
Comput-Tabulat &		
Recording Co (†)	d 100	100½
Congoleum Co (†)	55¼	55½
Preferred 100	100½	103
Conley Tin Foil (†)	d 11	12
ConsolCarHeat 100	40	45
Cons Cigar Corp (†)	d 17½	18
Preferred 100	66½	72
ConsCoal of StL 100	----	75
Consol Distrib (†)	d ¼	⅜
Cons Ice (Pittsb) 50	d 2⅝	----
Preferred 50	d ----	18
Consol Textile (†)	d 6⅞	7
Cons Coal of Md 100	76	----
Consumers Co 100	4	5
Preferred 100	64	65
Continental Can (†)	57¼	57⅜
Preferred 100	106	108
Continental Mot 10	d 7⅛	7⅜
Continental Oil 25	d 51¾	52¼
Corn Prod Refg 100	181¾	182
Preferred 100	119	120
Cosden&Co com (†)	d 37	37⅜
Preferred new 100	91¾	92½
Cosg-Meeh Coal (†)	d 18	20
Cramp (Wm) &		
SonsSh&EBld 100	51	54
Crescent Pipe L 25	d 19	21
Crex Carpet 100	18	24
Crock-Wheeler 100	25	30
Preferred 100	77	83
Crucible Steel 100	67⅛	67⅜
Preferred 100	89	91
Cuba Cane Sugar (†)	d 16	16⅛
Preferred 100	66½	67
Cuban-Am Sug 10	d 35⅞	36
Preferred 100	96½	98
Cuban Dominican		
Sugar com (†)	d 7	7⅛
Preferred 100	49	50⅜
Cudahy Pack 100	59	59½
Cumberl Pipe L 100	120	122
Cushman's Sons (†)	d 36	40
7% pref 100	99	102
8% pref (†)	d 98	102
Cuyamel Fruit (†)	d 71¾	72½
D H Holmes Ltd 100	z 250	----
Davis C & C 100	82	87
Davison Chem (†)	d 52⅝	52⅞
Devoe & Raynolds		
Inc 1st pref 100	93⅛	98⅛
Deere & Co pref 100	70	73
D L & W Coal 50	d 92	93½
Det & Clev Nav 50	d 74	----
Diamond Match 100	118½	119
Dixon (J) Cruc 100	138	141
Dodge Mfg pref 100	75	80
Dominion Bdge 100	r 71	72
Dom Coal pref 100	r ----	79
Dominion Glass 100	r 108	108¼
Preferred 100	r 104	----
Dom I & S pref 100	r ----	57
Douglas Pectin (†)	d 11½	12

Stocks. Par.	Bid.	Ask.
	Per	share.
DomStCorpcom 100	----	----
Preferred 100	----	s 72½
duPont (E I) de		
N & Co com 100	139¾	139⅞
Deben stock 100	85	86
Durham Hosiery 50	8	8¼
Preferred 100	56¼	85
Eagle Lock 25	d 92	96
Eastern Mfg 5	d 6½	7
Preferred 100	52	56
Eastern Steel 100	9	12
1st preferred 100	40	60
Eastman Kodak (†)	d 111	111¾
Preferred 100	d 108	----
Eaton Axle & Sp (†)	d 23½	24
Edm's & Jones Corp	d 38	40
Preferred 100	90	95
Eisenlohr (Otto) &		
Bro 100	60	62
Preferred 100	----	----
Elec Bd & Sh pf 100	97¾	98¾
Elec Stor Batt (†)	d 61	61¼
Elgin N Watch 25	d 47	49
Elk H Coal Corp 50	d 12½	13
Preferred 50	d 23¾	25
Ely Walker Dry		
Goods 25	d 22	22½
1st preferred 100	102½	103
2d preferred 100	82½	83
Emerson-Brant 100	2⅜	2½
Preferred 100	13	14¼
Endicott-Johnson 50	d 64¼	65¼
Preferred 100	113¼	114⅞
Eureka Pipe L 100	101½	103
Exch Buff Corp. (†)	dn 21½	23
Fair (The) Chic (†)	----	----
Preferred 100	102½	103¼
Fairbanks Co 25	d 4⅛	7
1st preferred 100	10	20
2d preferred 100	5	12
Fajardo Sugar 100	117	120
Famous Players-		
Lasky Corp (†)	d 66⅛	66½
Preferred 100	88	89½
Fay & Egan com 100	43	50
Preferred 100	75	80
FederalSug Refg 100	60	64
Preferred 100	90	100
5th Ave Bus v t c (†)	d 12⅛	12¼
Firestone T&Rub 10	d 70½	----
6% preferred 100	94	94½
7% preferred 100	91½	94
Fisher Body (†)	d 170	172
Preferred 100	----	----
FishB'dyOhio pf 100	d 97½	98½
Fisk Rubber com 25	d 9	9¼
1st pref 100	61½	62½
2d pref 7% 100	38	----
Fleishmann Co (†)	d 49¼	49¾
Preferred 100	112	----
Ford Mot of Canad	463	466
Fostoria Glass 100	d ----	k 150
Foundation Co (†)	d 66	68
Preferred (†)	d 85	90
Franklin (HH) Mfg	21	29
Preferred 100	z 80	82
Freeport Tex Co (†)	d 10½	10⅝
Galena-Sig Oil 100	65	67
Pref (old) 100	110	117
Pref (new) 100	103	106
Gardner Motors (†)	d 6	6¼
GenAmTankCar (†)	d 44¾	45½
1st preferred 100	92	94
Gen Asph com 100	42¼	44
Preferred 100	73	79
Gen Baking (†)	d 104	105
Preferred (†)	d 110½	----
Gen Cig com 100	92	92¼
Preferred 100	103⅝	108
Deb pref 100	106	108
General Electric 100	214	214⅞
Special 6% stk 10	d 11	11⅛
Gen Fireproof'g (†)	16	16¼
Preferred 100	91	93
Gen Motors (no par)	d 15¾	15⅞
Preferred 100	82	84
Deb 6% stk 100	82½	82⅞
Deb 7% stk 100	99	99¾
Gen Petrol 25	d 42⅛	42⅜
Preferred 25	d 23½	24¼
Gen Ry Signal 100	60	65
Preferred 100	76	82
General Refract (†)	d 52½	53
Gen Tire & Rub 50	d 165	185
Preferred 100	100	101
Gillette Sat Raz (†)	d 275	278
Gilliland Oil pf 100	30	40
Gimbel Bros (†)	d 48½	49¼
Preferred 100	100	100½
Glen Alden Coal (†)	d 84⅛	85
Glidden Co (no par)	d 12⅜	12⅝
Globe-Wernicke 100	----	90
Preferred 100	85	----
Godch'x Sug Inc (†)	d 3	7
Preferred 100	d 46	49
Goldwyn Pict (†)	d 9⅜	10
Goodrich (B F) (†)	d 24	25
Preferred 100	77	78½
Goodyear Tire &		
Rubber com 100	10½	11
Preferred 100	42	42¾
Prior pref 100	91	92
Goodyear T & R of		
Canada pref 100	r 79	80
Gorham Mfg pf 100	30	----
Grasselli Chem 100	122¼	----
Preferred 100	102½	----
Gray & Davis (†)	d 8¼	8⅝
Gray & Dudley 100	80	85
Preferred	95	100
Gt A&P Tea pf 100	108	111
Great Lakes Tow 100	55½	60
Preferred 100	89¼	90
Great Nor Pap 100	173	180
Great West Sug 25	d 96½	97½
Preferred 100	107⅜	108½
GuantanamoSug (†)	d 7⅝	7¾
Preferred 100	84	93

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *o* Price *per cent* of par. *r* Canad. price. *s* Sale price. *t* New stock. *u* Ex stock div. *v* Assess paid. *w* Ex-50% stk. div. *y* Ex-300% stk. div. *y* Ex rights. † Without par val.

Stocks. Par		Bid.		Ask.
		Per		share.
Gulf States O & R	d	2		2⅛
Gulf States St'l 100		84		85
1st pref tr ctf 100		99⅛		100½
Habishaw Electric Cable (†)	d	⅞		1
Hale & Kilburn 100		----		1
Preferred 100		10		12
HallSwitch&Sig 100		2		3
Preferred 100		6		8
Hamil-Br Shoe 25	d	45		48
Hanna (M A) 1st preferred 100		92		93
Harb-Walk Ref 100		----		----
Preferred 100		102		----
Hartman Corp (†)	d	43½		43⅞
Hart, Schaffner & Marx 100		118		120
Preferred 100		116¾		----
Hask&Bark Car (†)		----		----
Havana Tob 100		----		----
Preferred 100	s	2¼	s	2½
Hawaiian Com & Sugar 25	d	49		49¾
Hayes Wheel (†)	d	48½		48⅞
Hazel-Atlas Glass 25	d	----	k	35½
Helme (GW) Co New common 25	d	----		57½
Preferred 100		110		112½
HerculesPowder 100		105		109
Preferred 100		104½		106½
Herr-H-MarSafe 100		50		----
Heywood-Wakefield Co 100		118		122
Preferred 100		103		----
Hock Val Prod 10	d	----		----
Holly Sug Co (†)	d	32½		33½
Preferred 100		83		84
HolyokeWatPo. 100		545		600
Hood Rubber (†)	d	50		50½
Hooven Owens & Rentschler pf 100		85		95
Household Prod (†)	d	33⅞		34
Houston Oil ctfs 100		73		73½
Preferred ctfs 100		92		----
Div oblig F&A	d	----		----
Howe Scale pf 100		81		83
Hudson Mot Car (†)	d	27		27¼
Humble Oil &R 25	d	39¼		39½
Hupp Motor 10	d	16½		16¾
Hutch Sug Pltn 25	d	----		15
Hydraulic Pr Br 100		4½		5
Preferred 100		63		63½
Hydraulic Steel (†)	d	1		1¼
Preferred 100		2½		7
Illinois Brick 100		85		86
Illinois Pipe L 100		153		155
Imperial Glass 100		----	k	90
Imperial Oil 25	d	115½		116¼
Imperial Tob of Canada com 5	d	4¾		6
Imperial Tobacco of G B & I	d	15		15½
Indepen Brew'g 50	d	2½		----
Preferred 50	d	7¼		9
Indep Oil & Gas †	d	8⅛		8⅜
Indiahoma Refg 5	d	2		2⅛
Indiana Pipe L 50	d	96		97
Indian Mot'cycle (†)	d	23¾		24
Indian Ref com 10	d	4¾		5
Preferred 100		65		75
Ingersoll-Rand 100		174		177
Preferred 100		103		106
Inland Steel 25	d	37⅝		38
Preferred 100		102½		103
Intercont Rub 100		3¼		3½
Int Agr Cor com 100		1⅜		1½
New certifs (†)	d	4⅞		5
Preferred 100		7½		8
Prior pref ctfs (†)	d	----		----
Inter Button Hole Sew Machine 10	d	3		5
Int Cement Corp (†)	d	43½		43¾
Int Cigar Mach 100		55		60
Int Combust Eng (†)	d	24⅞		25
Int Educational Publish'g com 50	d	10c.		----
Preferred 50	d	3½		4½
Int Harvester 100		85		85¾
Preferred 100		108		110
Int Mer Marine 100		8		8⅛
Preferred 100		33½		33⅝
Inter Nickel 25	d	14¼		14½
Preferred 100		80		82
Inter Paper 100		37¾		38
Preferred 100		85		110
Pref stamped 100		64⅛		65
Internat Petrol (†)	d	21½		21⅝
Inter Salt 100		79		85
Internat Shoe (†)	d	76		77
Preferred 100		115½		119
Inter Silver 100		80		----
Preferred 100		104		109
Int Text Book 100		68		70½
Intertype Corp (†)	d	30		31
Invincible Oil 50	d	15⅛		15⅜
Iron Prod Corp (†)	d	49		49½
Preferred 100		100		105
Iron Steambt Co. 10	d	2		8
JRMontgomery 100		90		----
Preferred 100		106		----
Jewel Tea 100		21¼		21½
Preferred 100		88		90
Johns-Manv, Inc (†)	d	89		94
Johnson Tin Foil & Metal 100		75		----
Jones Bros Tea 100		25⅜		25¾
Jones & Laughlin Steel 7% pf 100		109½		111
Juncos Cent Sug 100		110		120
K C Stk Yds of Me Common 100		76		80
Preferred 100		70		73
Kanawha & Hock Coal & Coke 100		10		16
Preferred 100		75		----
Kans & Gulf Co. 10	d	⅞		1

Stocks. Par.		Bid.		Ask.
		Per		share.
Kayser (Jul) & Co (†)	d	34		35
1st preferred (†)	d	98		101
Kelly-Springfield Tire com 25	d	29⅜		29¾
8% preferred 100		84		86
6% cum pref 100		74		75
Kelsey Wheel 100		98		100
Preferred 100		106		----
Kendall Mfg (†)	d	20		----
Preferred 100		88½		----
Kentucky Wag 100		----		5
Keyst Tire & R 10	d	3⅛		3⅜
Kinney (G R) (†)	d	60½		61½
Preferred 100		95		100
Kirby Lumber 100		210		----
Preferred 100		90		----
Kresge Dept Sts. (†)	d	44		44¾
Preferred 100		90		95
Kresge (S S) Co. 100		290		295
Preferred 100		112		114¼
Kress (SH) & Co 100		165		185
Preferred 100		110		----
Lake Sup Corp 100		3¾		3⅞
Lake of the Woods Milling 100	r	177		----
Preferred 100	r	117		----
Landers, Frary & Clark 25	d	64½		65½
Lanst Monotype 100		72		----
Laurentide Co. 100	r	94½		95
Lee Rub & Tire (†)		14		15
Leh Coal & Nav 50	dx	67½		68
Lehigh Val Coal Sales 50	d	83		84
Leh & Wilkes-Barre Coal 50	d	140		----
Libbey-Owens Sheet Glass 25	dw	97		99
Preferred 100		107½		----
Libby, McNeil & Libby 10		5½		5⅞
Liberty Mills 100		60		70
Library Bureau 100		80		----
Preferred 100		99		104
Lig&MyersTob 100		225		238
Common B 100		225		238
Preferred 100		116		118
Liggett's Internat— Common 100		80		82
Preferred 50	d	52		53
Lima Locom (†)	d	66½		67
7% pref 100		----		----
Lindsay Light 10		4		4¾
Preferred 100		7		8
Lit Brothers 10	d	24½		25
Loew's Inc (†)	d	16⅝		17
Loft Inc (†)	d	7½		8
Loose Wiles Bis. 100		60		62
1st pref 100		103½		110
2d pref 100		99		103
Lord & Taylor 100		80		----
1st pref 100		85		90
2d pref 100		114		----
Lorillard (P) 100		167		169
Preferred 100		117		119
Lukens Steel 50	d	8		15
MacAndrews & Forbes 100		147		149
Preferred 100		98		100
Mackay Cos 100		114⅛		117
Preferred 100		67		68
Mack Trucks Inc (†)	d	87½		88⅞
1st preferred 100		95½		97
2d preferred 100		88		88½
Macy (R H) (†)	d	64⅛		65½
Preferred 100		113⅛		114
MagnoliaPetrol. 100		157		158
Mallison (H. R.) (†)	d	28¼		28¾
Preferred 100		87		91
Manati Sugar 100		64		66
Preferred 100		82		85
Manhat El Sup (†)	d	37½		40
Manhat Shirt 25	d	42		42⅛
Preferred 100		110		115¼
Maple Leaf Mill 100	r	65		67
Preferred 100	r	92		----
Maracaibo Oil Exploration (†)	d	34⅞		35
Marland Oil (†)	d	39¼		39½
Marlin-Rockwell Corp v t c (†)		9¼		11
Martin-ParryCor (†)	d	34¼		35
Mason Tire & R. (†)	d	3		3½
Preferred 100		28		32
Mass Baking pf 100		67		72
Mathi's'n Alkali 50	d	37¼		38
Maxwell-Mot A 100		54		54⅜
Class B (no par)	d	15		15½
May (The) Dept StoresCo com 50	d	93½		94
Preferred 100		117		119
McCrory Stores (†)	d	67		73
Non votcmclB (†)	d	65		70
Pref with war. 100		----		----
Without warr 100		100		104
Warrants	d	31		33
Mengel Co 100		22		25
Merc Stores 100		280		310
Merg Linotype 100		158		159½
Mex Eagle Oil 5	d	3½		4½
Mex SeaboardOil (†)	d	18¼		18½
Vot tr cfts (†)	d	17⅛		17¾
Mich Limest&Ch 25	d	23		25
Preferred 25	d	23		25
Mid States Oil 10	d	6		6⅛
Midvale Co (†)	d	----	s	22
Midvale St & Ord 50	d	31¾		32
Miller Rubber 100		73		75
Preferred 100		98		99¼
Mohawk Rubb. 100		5		8
Preferred 100		40		
Moline Plow 1st pref 100		----		----
Montgomery Ward Co. common (†)	d	26		26⅛
Preferred 100		112½		113
Class A (†)	d	111		111½
Moon Motor Car (†)	d	25⅞		26

Stocks. Par.		Bid.		Ask.
		Per		share.
Morris (Philip) 10	d	23⅛		23¼
Morse Twist Drill & Machinery 50	d	120		123
Mountain Prod 10		18		18⅛
Mullins Body (†)	d	13		14¾
Preferred 100		----		85¼
MunsingwearInc (†)		37		37¾
Nash Motor (no par)		104¼		105
Pref Class A 100		98⅞		100⅜
Nash Wareh&El 100		----		20
Nat Acme Co 50	d	9¾		10
Nat Biscuit 25	d	53		53½
Preferred 100		122		123¼
Nat Candy 100		----		88
1st pref 100		----		108
2d pref 100		102		----
Nat Cloak & Suit 100		63		64
Preferred 100		96½		97½
Nat Conduit&C. (†)	d	----		----
Nat Dept Stores (†)	d	40¼		40¾
1st pref 100		95		96
NatEnam&Stpg 100		43⅜		43½
Preferred 100		87		91
Nat Fire-Proofg 50	d	8¼		8¾
Preferred 50	d	----		23
Nat Fuel Gas 100		84		88
Nat Lead 100		147½		148
Preferred 100		113		113¾
Nat Leather 10	d	3½		4
Nat Ref com 25	d	40½		42
Preferred 100		----		123½
Nat Sugar Refg 100		87		89
Nat Supply Co 50		71		71⅜
Preferred 100		103½		----
Nat'l Transit 12.50	d	24½		25
Natomas Co of Cal preferred 100		----		----
New Departure Mfg pref 100		105		----
New Eng Bak'y 100		11		13
Preferred 100		72		75
New England Spun Silk pref 100		104		108
N J Zinc 100		150		153
New Mexico & Arizona Land 1	d	7⅜		7½
NewNiqueroSug 100		97		101
N Y Air Brake (†)	d	41½		41¾
Class A stock (†)	d	49		49⅜
N Y Canners, Inc (†)	d	24		24½
7% cum pref 100		88		90⅛
N Y Dock 100		22		22⅞
Preferred 100		44⅛		47¾
N Y Shipbldg (†)	d	12		14
N Y Steam pf 100		88½		93
N Y Transit 100		94		96
Nicholson File 100		----		----
Niles-Bem-P'd 100		27		30
Preferred 100		75		81
Nor & W Stboat 100	x	208		216
North Amer Co 10	d	24⅜		24½
Preferred 50	d	44⅝		45
N. A. Pulp & Pap. †	d	25c.		60c.
North & Judd 25	d	43		44
Northern Pipe L 100		105½		106
Nova Sc St & C. 100		13½		19
Nunnally Co (†)	d	8		8½
Ogilvie Fl Mills 100	r	300		----
Preferred 100	r	118½		----
Ohio Body & Bl. (†)	d	3		3¼
Ohio Brass, pf 100		88		92
Class B (†)	d	89		90½
Ohio Fuel Oil 1	d	15⅝		16
Ohio Oil 25	d	75½		76½
Okla Prod & Ref 5	d	1¾		2
Old Domin SS 100		240		----
Onyx Hosiery (†)	d	27		28½
Preferred 100		89		90
Orpheum Circuit 1	d	18¼		18½
Preferred 100		92		94
Otis Elevator 100		143		144½
Preferred 100		100		105
Otis Steel (†)	d	11		11¼
1st preferred 100		61		63½
Owens Bottle 25	d	45		45½
Preferred 100		109		114
Pac Coast Co 100		24½		25¼
1st pref 100		46¼		50
2d pref 100		29		35
Pacific Develop (†)	d	⅝		¾
Pacific Mail SS 100		10		10⅝
Pacific Oil (no par)	d	57⅛		57¾
Packard Motor 10	d	11⅝		11¾
Preferred 100	x	93½		94⅛
Paige-Det Mot 10	d	16⅛		16⅜
Palrpont Corp 100		160		----
Pan Am Petrol & Trans com 50	d	49⅝		50
Com class B 50	d	48		48¼
Panhandle P. & R †	d	3⅜		3⅝
Preferred 100		35		40
Paragon Refg 25	d	7½		8½
Preferred 100		50		60
Parish&Bingham †	d	14⅜		14¾
Parke, Davis Co 25	d	----		----
Park & Tilf, Inc (†)	d	s 27	s	27¼
PeckStow&Wilc 25	d	29		30
Peerless Trk& M 50	d	22½		23
PennCoal&Coke 50	d	29⅛		30½
Penn Salt Mfg 50	d	86		86½
PennSeab'sSteel (†)	d	3¾		3⅞
Penn Traffic 2½	d	2¼		2½
Penn-Mex Fuel 25	d	35		36½
Penney (JC) pref 100		103		105½
Pettib Mulliken 100		----		----
1st preferred 100		----		----
2d pref 100		----		----
Phelps-Dodge 100		133		138
Phila Insul Wire (†)	d	41		43
Phila & Read Coal & Iron (†)	d	60		62
Ctf of int (w i)	d	39		40
Phillip.-J Corp (†)	d	56		62
Preferred 100		85½		90
Phillips Petrol (†)	d	41¾		42
Phoenix Hosiery 5	d	31		32
Preferred 100		94		96¾

Stocks. Par		Bid.		Ask.
		Per		share.
Pierce-Arrow Mot Car Corp (no par)	d	10⅛		10¼
Preferred 100		27⅛		28
Prior pref (†)	d	65		71
Pierce Oil Corp 25	d	3⅛		3¼
Preferred 100		27		27½
Pigg Wigg Corp (†)	d	10		20
Preferred 100	d	30		40
Pittsb Brewing 50	d	1¾		2
Preferred 50	d	6¼		----
Pitts Coal (Pa) 100		61		62
Preferred 100		99		99½
Pittsb Oil & Gas 5	d	8½		9½
Pittsb Pl Glass 100	x	211		215
Pitts Rolls, pref 100		----		----
Pittsb Steel pf 100		100½		101½
PlimptonMfgCo 100		110		----
Por-RicanATob 100		70		75
Scrip	d	----		90
Postum Cereal (†)	d	54		54½
Preferred 100		110		113½
PowCorpN Y pf 100		94		98
Prairie Oil&Gas 100		255		256
Prairie Pipe L 100		108½		109
Pratt&Whit pf 100		75		80
PressedSteelCar 100		59¾		60½
Preferred 100		85		90
Proc & Gamble 20	d	125¼		125½
Preferred 100		154		160
6% preferred 100		107½		109
Prod & Ref Corp. 50	d	40¼		40½
Com ctfs dep		26		26½
Preferred 50	d	46		47½
Pullman Co 100		124⅛		124¼
Punta Alegre Sug 50	d	60¾		61
Pure Oil Co 25	d	24⅛		24¼
Preferred 100		72		----
8% preferred 100		90		95
Quaker Oats 100		275		285
Preferred 100		100½		101
Ry Steel-Spring 100		112		114
Preferred 100		113		114½
Rainier MotCorp (†)	d	----		----
Preferred 100		----		----
Reece Button-Hole Machine 10	d	14¾		15½
ReeceFold Mach 10	d	2⅜		2½
Reis(Robt)&Co (†)	d	15		16
1st preferred 100		72		77
Rem'g'n Arms,	—			
1st 7% pf ser A 100		----		----
Remington Typew- Common 100		45		45½
1st pref 100		92		95
1st pf ser S 100		----		----
2d pref 100		100½		102
Reo Motor Car 10	d	18		18¼
Replogle Steel (†)	d	13¼		14
Repub I & Steel 100		57		57¼
Preferred 100		91		91¾
Reynolds Spring (†)	d	18		18¼
Reynolds (R J) Tobacco 25	d	140		----
B Common 25	d	72¼		72⅝
Preferred 100		117½		118
Rocky Mt Fuel 100		2½		5
Preferred 100		3½		7½
Rome Brass&C 100		150		160
Rome Mfg 100		100		----
Royal Bak Pow 100		130		135
Preferred 100		99		100
Royal DutchCoNY	d	55½		55¾
Saco-Lowell Shops Common 100		58		60
Preferred 100		88		95
2d Preferred 100		75		80
Safety CarH&L 100		93		95
St L Car Co pf 100		25		30
St L Cot Comp 100		40		----
St L Rocky Mt & Pacific Co 100		20		24
Preferred 100		48		58
SantaCecilia Sug (†)	d	2⅞		3
Preferred 100		5		9
Sapulpa Refg 5	d	1⅞		2
Savage Arms 100		44½		45¼
Sav Riv Lum pf 100		3		5
Savan'h Sug com (†)	d	60		62
Preferred 100		78		81
Schulte Retail St (†)	d	107		107½
Preferred 100		109½		112
Scovill Mfg 100		240		245
Sears, Roebuck & Co com 100		96⅜		96½
Preferred 100		114		114⅛
Seiberling Rubb. (†)	d	4¾		5¼
Preferred 100		38		45
Shaff O & R, pf 100		47		----
Sharon Steel Hp 50	d	18		18½
Shell Transp&Tr £2	d	36¾		38¼
Shell Union Oil (†)	d	19⅝		19⅞
Preferred 100		94½		94⅞
Sherw-Williams 25	d	30¼		31
Preferred 100		102¾		103½
Sher-Wms Can 100		107		110
Preferred 100	r	102		----
Shredded Wheat 100	r	----		----
Simmons Co (†)	d	22¾		23
Preferred 100		96		97
Simms Petrol Co 10	d	12¾		13
Sinclair Cons Oil (†)	d	23¾		23⅞
Preferred 100		86		87½
Singer Mfg 100		145		146
Singer Mfg Ltd £1	d	2¾		3⅛
Skelly Oil 25	d	27⅞		28
Sloss-Sheff S&I 100		62		62½
Preferred 100		86		87
Smyth Mfg Co 100		250		260
Solar Refining 100		220		222
Sonora Phon, pf 100		70		75
Southeast Exp 100		92		95
Southern Pipe L 100		97½		98
Sou States Oil 10	d	7		8
South Penn Oil 100		165		167
SoPortoRicoSug 100		78		80
Preferred 100		98		105
S'west Pa P L 100		85		88

a Purchaser also pays accrued div. b Assessment paid. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex cash and stock div. v Ex stock div. w Ex 50% stock div. x Ex div. y Ex rights. † Without par value.

Stocks. Par.	Bid.	Ask.
	Per	share.
Spalding (AG)&Bro		
1st preferred_100	100	103
Spicer Mfg Co__(†)	d 16½	16¾
Preferred____100	88	91
Stafford Co pf__100	91½	100
Stand Milling__100	d 60	61
Preferred____100	d 81	88
Stand Oil (Cal)__25	d 66¾	67⅛
Stand Oil (Ind)__25	d 66¾	66⅞
Stand Oil (Kan)_25	d 48½	49
Stand Oil (Ky)__25	d 116	116¾
Stand Oil (Neb) 100	235	240
Stand Oil of N J_25	d 41¼	41⅜
Preferred ___100	118	118½
Stand Oil of N Y_25	d 47¼	47⅜
Stand Oil (Ohio)100	328	330
Preferred____100	116	120
Stand Sanit Mfg 25	d ----	108½
Preferred____100	----	s 112
Standard Screw.100	139	143
Preferred A__100	103	----
Stan Text Prod_100	36	40
Preferred A__100	74	80
Preferred B__100	65	----
Stanley Works__25	d 95	96
Preferred_____25	d 27¼	28¼
Steel Co of Can_100	r 78⅞	79
Preferred____100	r 101⅞	102
Sterling Prod___(†)	d 62¼	62½
Stern Bros pref_100	115	120
Stetson (J B)___(†)	d 90	94
Preferred_____25	d 36	38
Stew-War Speed (†)	d 95	95¼
Stromberg-Calrs_25	d 50	55
Stromberg Carb.(†)	d 81	81½
StudebakerCorp100	104¼	104⅜
Preferred____100	110	115
Stutz Motor Car (†)	d 11½	12
Submarine Boat (†)	11	11¼
Sugar Estates		
Oriente pref_____	85	90
Superior Oil____(†)	d 3⅝	3¾
Superior Steel__100	33	33⅞
Swan & Finch__100	42	45
Sweets Co of Am.10	2¾	3
Swift & Co____100	103	103½
Swift Internat___15	d 21⅛	21⅜
SwinehartT&R.100	----	15
Preferred____100	35	45
Texas Company_25	d 44⅞	45
TexPacCoal&Oil.10	d 12⅝	12¾
Texas Gulf Sulp_10	d 63	63½
Textile Bank'g_100	155	161
Thompson-Star't pf	100	105
Tide Water Oil_100	140¾	141½

Stocks. Par	Bid.	Ask.
	Per	share.
Timk-Det Axle__10	d 7⅛	7⅜
Preferred____100	84	----
Timken R Bear_(†)	d 39¾	40
Tobacco Prod__100	69⅛	69¼
Preferred____100	114	115½
Class A_____100	88½	89
Torrington Co__25	d 41	41¾
Transcont'l Oil_(†)	d 5⅜	5½
Transue & Williams		
Steel Forg____(†)	d 34	37
Troy Fdy & M__25	d ----	3
Preferred____100	----	10
Trumbull Steel__25	d 20½	21
Preferred____100	----	98½
Truscon Steel___10	d 21	21¼
Preferred_____10	d ----	10
Underw Typew__25	d 40¾	41¼
Preferred____100	d 112	----
Un B & P Corp_100	59¼	60
Un Carb & Carb (†)	d 60¼	60½
Union Oil of Cal 100	118½	119½
Union Oil Ass___25	d 53¾	54
UnSt YdsSoOm100	97	100
Union Tank Car100	101	103
Preferred____100	108	108½
Untd Alloy Steel(†)	d 33	33½
Untd Bak com__(†)	d 58	60
Preferred____100	88	90
United Cigar Stores		
of Amer com_100	175	202
Preferred____100	109	114
United Drug___100	84½	85
First pref_____50	d 48	48¼
UnitedDyewood100	40	43⅛
Preferred____100	----	92
Un Eng & Fdy_100	153½	154½
Preferred____100	110	----
United Fruit___100	192	195
Untd Pap Board100	21	21¼
Preferred____100	50	75
United Retail Stores		
Class A_____(†)	d 3½	4⅛
UntdShMachCor25	d 36⅞	37
Preferred_____25	d 26¼	26½
U S Bob & Shut.100	54	----
Preferred____100	105	----
U S Can, com __(†)	d 42⅝	43
Preferred____100	101	----
USCastIP&Fdy100	d 70¾	71
Preferred____100	86	86¾
U S Envelope__100	148	153
Preferred____100	109	112
U S Express___100	4	5¼
U S Finishing__100	96	97½
Preferred____100	91	94

Stocks. Par.	Bid.	Ask.
	Per	share.
U S Food Prod_100	2⅜	2½
U S Glass_____25	d ----	23½
U S Gypsum___(†)	d 93	94
Preferred____100	103½	104
U S Hoffman Ma-		
chinery_____(†)	d 17½	18
U S Ind Alcohol.100	82½	82¾
Preferred____100	102	105
U S Play Card___20	d 94¼	----
U S Print & Litho—		
Common____100	69	----
First pref____100	99½	----
Second pref__100	74	80
USRealty&Imp100	102¼	102¾
7% pref ____100	104	105
U S Rubber____100	38¼	38¾
First pref____100	87½	88
USSmRef&Min_50	d 21	21½
Preferred_____50	39¾	40½
U S Stamping__100	----	k 110
U S Steel Corp_100	106⅞	107
Preferred____100	119½	120
U S Tobacco___(†)	55⅝	60
Preferred____100	104¾	----
Univ Leaf Tob_100	31	35
Preferred____100	80	84
Utah-Idaho Sugar10	d 3½	3¾
Vacuum Oil_____25	65⅛	65⅜
Vanadium Corp_(†)	d 30⅜	30½
Vandalia Coal__100	2	6
Preferred____100	7	11
Van Raalte Co__(†)	d 25	30½
First pref____100	79	95½
Victor Talk M_100	146	150
Va-Caro Chem _(†)	d 7½	7⅝
Non-vot Cl B_(†)	d 3¾	5
Preferred____100	24¾	25
Va Iron, C & C_100	48	55
Preferred____100	78	85
V Vivaudou,Inc.(†)	d 13⅝	14
Vulcan Detin'g_100	6	10
Com class A_100	4	----
Preferred____100	60	70
7% pref cl A_100	40	----
Waldorf System (†)	d 15¼	15½
Waltham Watch &		
Clock Class B (†)	d 8¼	9¼
Prior pref ___100	69	72
Pref _____100	18	21
Ward Bak, com.100	195	200
Preferred____100	98	101
Warwick I & St__10	d 8¼	8½
Washburn Wire.100	105	110
Preferred____100	115	----

Stocks. Par	Bid.	Ask.
	Per	share.
Washington Oil_10	d 27	29
Wash Market___50	d 45	50
Weber & Heilbr_(†)	14½	14¾
WellsFargo&Co100	35¼	37
Welsb'ch Cocom100	----	k 57
West India Sugar		
Finan_____100	9	----
Preferred____100	25	35
Western Elec pf.100	113	114
WestingAirBr'ke.50	d 93	94
West'hseEl&Mf_50	d 63	63¼
First pref_____50	d 73	74⅝
Westmor'd Coal_50	d 63	----
W Va Pulp&Pap (†)	d 52	54
Wheeling Mold &		
Fdy, com____(†)	----	k 5
Preferred____100	----	k 30
WheelSteelCorp100	----	k 50
Preferred A__100	x ----	k 101½
Preferred B__100	x ----	k 119½
White Eagle Oil		
& Refining___(†)	d 26¾	27
White Motor____50	d 56¼	57
White Oil_____(†)	d 1½	1⅝
Ctfs of dep_____	d ⅞	1
Wickwire-Spencer		
Steel Corp_____5	d 4	4⅛
1st pref _____100	20½	22½
Willys-Overland_25	d 12⅞	13
Preferred____100	85	85¾
Wilson & Co___(†)	d 25⅛	25¾
Preferred____100	72	75
Winch-Simmons Co		
Common____100	20	30
Preferred____100	60	70
Winchester Co_100	----	30
First pref____100	----	60
Second pref__100	--	30
Woods Mfg____100	r 25	31
Preferred____100	r ----	67
Woodward Iron.100	63	66
Preferred____100	83	----
Woolw'th (FW).100	294	297
Worthington Pump		
& Mach_____100	28¾	29⅜
Pref A_____100	70	80
Pref B _____100	61	65
Wright Aeron__(†)	d 11	11½
Wrigley(Wm) Jr (†)	d 38¾	39⅛
Yale & Towne___25	d 69	70
Young (J S) Co_100	108	112
Preferred____100	100	----
Youngstown Sheet		
& Tube_____(†)	d 68½	69
Preferred____100	103	105

b Assessment paid. d Price per share, not per cent. k Last Sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex cash and stock dividend. v Ex stock dividend. x Ex dividend. y Ex rights. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
UNITED STATES—See also page 14			
2s Pan Can Nov 1938__Q-F	102	103½	---
3s Panama Canal 1961_Q-M	------	93	---
3s Conversions 1946-47__Q-J	92	94	---
U S Ctfs of indebtedness____	b 3.92	3.44%	---
U S Treasury notes_____	b 4.30	4.08%	---
Instrumentalities of U S Govt—			
Fed F'm L 4½s '37_M&N	97⅜	98	---
Fed F'm L'n 5s '41_M&N	101½	101⅞	---
Fed Land Bk 4½s'42 M&N	97	97½	---
4½s '53 op '33 ____J&J	97	97½	---
4¾s 1953 opt 1933_J&J	100	100⅜	---
Fed Ld Bk of Springf,Mass			
5s May 1'40 op'25 M&N	99⅞	100½	---
4½s 1953 opt 1933_____	98½	99½	---
Fed'l Intermed Cred Bks			
4½% notes Mar 14 1924	99 15/16	100	---
4½% notes May 14 '24_	99 15/16	100	---
4½s Feb 1 1925__F&A	100	100 1/16	---
4½s Feb 1 1926__F&A	99.90	100	---
4½s Feb 1 1927__F&A	99.72	99.80	---
U. S. Possessions—See Foreign Govt. p. 49			
ALABAMA			
4½s Renewal 1950 ____J&J	------	------	4.55
4½s Road 1924-1931_____	------	------	4.60
4s renewal Cl C 1956___J&J	------	------	4.50
3½s renewal Jan 1956__J&J	------	------	4.50
Birmingham 7s 1931__J&D6	------	------	5.10
5½s March 1 1927___M&S	--	------	5
5s School Apr 1 1950_A&O	------	------	4.75
5s School 1934_____J&J	------	------	4.80
5s Fund Sep 20 '41__M&S	--	--	4.80
Jefferson Co—5s 1949_____	------	------	4.75
4½s July 1 1931_____J&J	--	------	4.75
4½s Hospital 1963___J&J	--	------	4.75
Mobile—5s School '43_J&D	------	------	4.90
5s Sewer Nov 1 1942_M&N	------	------	4.90
5s Dock Nov 1 1947_M&N	------	------	4.90
5s Refunding 1949___M&S	------	------	4.90
4½s Refunding 1937_A&O	------	------	4.90
4½s Water & Sew '39_J&J	------	------	4.90
Mobile Co 5s ref 1928__M&S	------	------	5
5s Road Feb 1932___F&A	------	------	5
5s Nov 1 1947_____M&N	------	------	4.90
4s C H & Jail 1926 ___J&J	------	------	5
Montgomery—			
6s Jan 1 1951_____J&J	------	------	5
5s Funding 1940____J&J	------	------	4.90
5s Nov 1 1950_____M&N	------	------	4.90
4½s Water 1928____A&O	------	------	5
4½s Sch WW&Sew'44 J&J	------	------	4.85
Montgom'y Co—5s '35_A&O	------	------	5
Selma 5s 1927 opt 1910_M&N	------	------	5.25
Sumter Co 5s 1950____F&A	------	------	5.10

Bonds.	Bid.	Ask.	To Net.
ARIZONA			
4½s ref Apr'38 op '28.J&J 15	------	------	4.45
Maricopa County S D No 1			
5s March 1933_____Mar	------	------	5
6s Highway '47-'51_J&J 15	------	------	5
Phoenix—4½s '50 op'30.J&J	------	------	4.85
6s Jan 1 1946_____J&J	------	------	4.85
5s School March 1933____	------	------	4.85
5s Jan 1 1954 opt 1934.J&J	------	------	4.85
5s W W 1925-1950___J&J	------	------	4.85
Prescott—5s 1948_____J&J	------	------	5.15
Tucson—5s Water 1950.J&J	------	------	5
4½s W Mar 10 '38_M&S10	------	------	5
ARKANSAS			
Fort Smith 5s '24-'26__M&N	------	------	7
St Francis Lev D 6s '47.J&J	b 6%	to 5¾	%
5½s 1945-1964_____J&J	b 5.75	to 5.50	%
5½s 1950-1969_____J&J	b 5.75	to 5.50	%
5s 1949 opt 1929_____J&J	b 5.75	to 5.50	%
CALIFORNIA			
5¾s Highway '27-'37_J&J 3	b 4.65	to 4.50	%
4½s Univ BldgJan5'25-65J&J	b 4.60	to 4.40	%
4½s Highway 1936-48_J&J 3	b 4.60	to 4.40	%
4s Harb Imp 1985 op '50_J&J	------	------	4.40
4s Highw July 3 '24-'61_J&J	b 4.60	to 4.40	%
Alameda—4s '24 to '41_J&D	b 4.85	to 4.70	%
4½s Mun Imp '24-'48A&O	b 4.85	to 4.70	%
Bakersfield 5s 1924-52_A&O	------	------	4.70
Berkley 5s 1942-1951___J&J	------	------	4.70
5s School 1925-1955__J&J	------	------	4.70
Los Ang—4½s 1924-51_J&D	------	------	4.60
4s Water 1924 to '45_M&N	------	------	4.60
3½s Water '24 to '41_A&O	------	------	4.60
4½s Sch 1924 to '44_J&D	------	------	4.60
4¾s 1924-1963_____A&O	------	------	4.60
5s Munic 1926-'61___F&A	------	------	4.60
5½s HarbImp'24-'61M&N	------	------	4.65
Los A C S D 5½s'24-34M&N	b 5%	to 4.85	%
5½s Nov 1935-60___M&N	b 5%	to 4.85	%
Los Ang Co 4½s'25-'49 F&A	b 4.75	to 4.65	%
Oakland—5½s '24-'43_F&A	b 4.80	to 4.65	%
4½s Mun Imp '24-'43F&A	b 4.80	to 4.65	%
4½sSch&cJune23'51_J&D	b 4.80	to 4.65	%
Oakland S D 4s '24-'44__J&J	b 4.80	to 4.65	%
Orange Co 5s 1924-45__M&S	------	------	4.65
Pasadena—4s Jan'25-'42 J&J	b 4.85	to 4.70	%
4½s Wat Pl't '24-'36_A&O	b 4.85	to 4.75	%
Redlands—5s 1924-51J&J15	b 4.85	to 4.75	%
Riverside 5s 1924-53___J&D	b 4.85	to 4.75	%
Riverside Co 5s '25-'54_M&N	b 4.85	to 4.75	%
Sacramento 4s Jan'25-'45 opt	b 4.85	to 4.75	%
4½s Sew & Dr '27-'34_J&J	b 4.85	to 4.75	%
Sacram'to Co 4½s'24-46.J&D	b 4.85	to 4.75	%
SanDiego 5s WW'24-'54A&O	b 4.90	to 4.80	%
5s Water 1934-53____F&A	b 4.90	to 4.80	%
4½s Wh&Har '25-'52_J&J	b 4.90	to 4.80	%

Bonds.	Bid.	Ask.	To Net.
SanFrancisco 5sg'24-'55_J&J	b 4.80	to 4.65	%
5s Munic 1924-1960__J&J	b 4.80	to 4.65	%
4½s Water 1924-29___J&J	b 4.80	to 4.70	%
3½s g July 1 '24-'44__J&J	b 4.80	to 4.65	%
SanJoaquinCo 5s'24-'49_J&J	b 4.80	to 4.65	%
San Mateo Co 5s '24-'42_J&J	b 4.80	to 4.65	%
Santa Barbara—5s gold Sch			
1925 to 1941_____Jan10	b 4.80	to 4.65	%
4½s gold Aug 1943__F&A	b 4.80	to 4.65	%
CANADA—*See page 49.*			
COLORADO			
Boulder 5s Sept 11926_M&S	100	101	---
Colo Spgs 4s '29 op '14_M&S	97	98	---
4s Ref Water Mar 1 1941__	93	94	---
Delta Co 5s ref'30 op'20 J&D	99	100	---
Denver 5s Aug 15 '28_F&A15	101	101½	---
Denver (City and County)—			
4½s Water Nov'48_M&N	100	100½	---
S D No 1 4½s '34-'53.J&J	99¾	101	
Las Animas Co 4½s'31_J&J	95	97	---
PuebloCo4½sref'31op'21J&J	98	100	---
Pueblo Co SD No 20—			
4½s 1932_____M&S	99	100	---
CONNECTICUT			
*3½s April 1934_____A&O	96	------	---
*4s July 1936_____J&J	------	------	3.75
*5s July 1 1936_____J&J	------	------	3.75
Bridgeport—*5s '25-49_J&D	b 4.35	to 4.15	%
4½s Bridge 1924-65__J&J	b 4.35	to 4.15	%
4¼s High Sch '25-'63_J&J	b 4.35	to 4.15	%
*4¼s Sewer 1924-46_A&O	b 4.35	to 4.15	%
3½s Improvt 1924-41_J&J	b 4.35	to 4.15	%
*5s Constr'n '24-'48_J&D	b 4.35	to 4.15	%
Bristol 4½s Water 1939_J&J	b 4.40	to 4.20	%
*5s July 1 1926-55___J&J	b 4.40	to 4.20	%
Danbury 4s Water 1946_J&J	------	------	4.40
3½s Funding Oct '41.A&O	------	------	4.40
E Hartf *4½s '27-'46__M&N	------	------	4.40
East Hartford Fire District			
*5¼s 1924-1926____M&N	------	------	4.80
*5¼s 1927-1951____M&N	------	------	4.30
4s Water June 1933__J&D	------	------	4.80
Glastonbury 4½s '25-'58J&J	b 4.40	to'4.20	%
Hartford 3½s Bdge '55_J&J	------	------	4.25
*4s Water June'30-'39J&D	b 4.10	to 4%	
*4s Water 1940-45___J&D	b 4.10	to 4%	
4½s Munic Bldg '33_M&N	b 4.10	to 4%	
*4¼s PermImp'24-'27J&D	b 4.10	to 4%	
Hartford School Districts—			
*4½s Arsenal '24-'47.M&S	100	------	---
*4½s Northeast 1959 J&D	------	------	4.25
*4½s 2d North 1944__J&J	------	------	4.25
3½s South Sept 1955.M&S	------	------	4.50
4½s Southwest1944.M&N	------	------	4.50
*4½s Wash't'n '26-'47 J&J	100½	------	---
4s West Middle 1937_F&A	------	------	4.50

b Basis. f Flat price. n Nominal. *Tax Free in Connecticut.

Bonds.	Bid.	Ask.	To Net.
Meriden (C) 4¼s '24-'25 J&J	98	------	---
Meriden (T) 4s '24-'35 M&N	96½	------	---
Middletown (T)			
*4s RR Aid Ref 1930 F&A	b 4.60	to 4.40	%
New Britain (C) 3½s'32 J&J	b 4.30	to 4.10	%
4s Munic Bldg 1948 J&J	b 4.30	to 4.10	%
4¼s School 1925-'40 F&A	b 4.30	to 4.10	%
4¼s School 1940-'52 F&A	b 4.30	to 4.10	%
4¼s Water Aug '41 F&A	b 4.30	to 4.10	%
4½s Sch Aug '24-'43 F&A	b 4.30	to 4.10	%
4¾s Sch Aug 1929 F&A	b 4.30	to 4.10	%
*5s Park 1924-1943 F&A	b 4.30	to 4.10	%
New Hav (C) 3½s'25-'35 A&O	b 4.15	to 4%	
4s Sewerage 1924-'29 A&O	b 4.15	to 4%	
*4s Apr 2 1940, tax ext A&O	b 4.15	to 4%	
4¼s Paving Mar 1936 M&S	b 4.15	to 4%	
4¼s 1943-1952	b 4.15	to 4%	
*4½s Paving Aug '37 F&A	b 4.15	to 4%	
*4½s Mch 15'27,'35 M&S15	b 4.15	to 4%	
*5s '36,'37,'39,'40,'41 A&O	b 4.15	to 4%	
*5s 1924-1951 J&J	b 4.15	to 4%	
New Haven (Town)—			
*3½s AirLRR '24-'29 J&J	97½	------	---
New Lon 3½s Wat '26 J&J	97	------	---
4s Munic Bldg 1933 A&O	95	------	---
4½s Park July 1942 J&J	97	------	---
Norwalk (C) 3½s 1929 J&J	93¼	------	---
4s Ref Sewer '27-'28 J&J	96¾	------	---
4s Sch Mch 1954-'64	------	------	4
4¼s Sch Mch 1929-'53	b 4.15	to 4.05	%
*4½s Improvt '24-'39 J&J	------	------	4.30
Norwalk (T) 4¼s '42 J&D	94	------	---
Norwich—3½s 1925 J&D	98½	------	---
4s Gas & Elec 1931 A&O	95	------	---
4¼s Water Mar '39 M&S	94¼	------	---
4½s Refunding 1938 A&O	98	------	---
Putnam (T) 4¼s'24-'46 A&O	------	------	4.20
4¼s Water 1924-27 F&A	------	------	4.20
4¼s Water 1928&'30 F&A	------	------	4.20
Stamford (C) 4s, 1942 M&N	91	------	---
Stamford (T) 4½s'25 '45 J&J	98½	------	---
Stonington 4¼s '28&'33 A&O	------	------	4.20
*Stratford 6s 1924 31 M&S	104¼	------	---
Torrington *5¼s '30 & '35 J&J	------	------	4.50
*5¼s Fund 1936-41 J&J	------	------	4.50
*Wallingford (Town) 4¼s 1933, '38, '43, '48, '53	------	------	4.20
Waterbury 3½s Sch'25-32 J&J	94	------	---
4s Park July '24-'58 J&J	87	------	---
4¼s City Hall '24-'63 J&J	94	------	---
*4¼s Water '49-'93 J&J	98	------	---
4½s 1946-1953 J&J15	98½	------	---
*4¾s 1924-1934 J&J15	99½	------	---
Windsor 6s 1924-26 J&J	101	------	---
West Hartf'd 4½s 1943 J&D	98½	------	---
DELAWARE			
8s Dec 1 1927 opt '02 J&D	------	------	4.35
4½s Highway 1960 J&J	------	------	4.30
4½s Jan 1 1961 J&J	------	------	4.30
Dover Special Sch Dist—			
5s Apr 1924-46 A&O	------	------	4.80
Kent Co 4½s 1945-1950 M&S	------	------	4.65
NewCastleCo 4½s'26-34 J&D	------	------	4.60
4s Ref Dec 1924 J&D	------	------	4.60
5½s 1924-1928 J&J	------	------	4.70
5½s 1936-1944 J&J	------	------	4.70
Sussex Co 5s 1931-1970 J&J	------	------	4.75
Wilm'gton—4½s'28-'37 A&O	b 4.50	to 4.45	%
4½s Bldg-Con '53-62 M&S	------	------	4.40
4s St & Sew Apr '25 A&O	------	------	4.50
5s (A & O) 1947-49 A&O	------	------	4.45
DIST. OF COLUMBIA			
3.65s Fund curr 1924 F&A	99½	100	---
FLORIDA			
Dade Co 5s Oct 1947-54	------	------	4.85
Duval Co 5½s'32 op'12 M&N	------	------	4.85
5s Armory 1944 J&J	------	------	4.85
Everglades Drainage Dist—			
6s 1924-1935 M&N	99	101	--
6s 1933 to 1941 J&J	106	109	
Hamilton Co 5s Feb 7 '48	------	------	5.25
Hernando Co 5s 1944 J&J	------	------	5 25
Jacksonv 5s May 15'24 M&N	------	------	4.75
5s Improvt Jan 1 '36 J&J	------	------	4.75
4½s Feb 1937 F&A	------	------	4.75
Jacksonv SD No 1 5s Apr'45	------	------	4.65
Key West 5s 1942 J&J	------	------	5.20
Miami 5s 1924-1944 J&J	------	------	5
6s School 1940 J&D	------	------	5
Orange County 5s 1944 J&J	100	------	---
Pensacola 4½s ref 1941 A&O	------	------	5
6% School 1925-51 J&J	------	------	5¼
Polk Co 5s Road '24-'40 J&J	------	------	5.40
St Petersburg 5½s 1949 J&J	------	------	5.15
Tampa 5s June'55 op'25 J&J	------	------	5
5s Mun Imp '62 op'32 J&D	------	------	5
5s W W Purch' 24-'72 F&A	------	------	5
FOREIGN GOVTS			
Argentine Repub—7s'27 F&A	101¼	101⅜	---
Internal g 5s of '09 s f M&S	81	82¾	---
£ loan of 1897 A&O	y$61	$62	---
6% Treas notes Mch 1924	100	100⅛	---
Ext 6s of '23 1957 ser A	96½	96⅝	---
Austrian Government—			
Sink fund g 7s 1943 J&D	86½	86⅞	---
Belgian Government—			
7½s ext s.f.yly to'45 J&D	98	98½	---
6% notes Ext'l 1925 J&J	98	98½	---
8% Ext'l s f bds '41 F&A	98	98½	---
Bolivia (Republic of)—			
Ext'l ref 8s '47 temp M&N	87⅞	88	---
Brazil 8% ext 1941 J&D	93¾	94¼	---
7s Cent Ry elec 1952 J&D	78⅛	78¼	---
S f 7½s (coff.sec. '22) 1952 f	95	96½	---
5s of 1895 f	45¼	46	---
5s of 1913 f	44¾	45¾	---
4½s of 1883 f	39¾	40¾	---
4½s of 1888 f	38¾	39¾	---
4s of 1900 f	36½	37½	---
4s of 1910 f	38	38½	---
4s of 1889 f	36	37	---
British—Cons 2½s op'23 Q-J l	57	------	---
4½s War Loan '25-'45 J&D l	96½	------	---
5½s g Feb 1 1937 F&A	100	100¼	---
5½s g conv Aug 1929 F&A	107¼	107½	---
Chili (Republic) 8s 1941 F&A	103½	104	---
Ext 8s Oct 1 1926 A&O	102¾	102⅞	---
Ext s f 7s 1942 M&N	94	95½	---
S F 8s Nov 1 1946 M&N	102½	103½	---

Bonds	Bid.	Ask.	To Net.
Chinese Government—			
Hukuang Rys 5s £ J&D15	41½	42	---
5s of 1896 £ red 1933 A&O l	92	94	---
4½s of '98 £ red '44 M&S l	78	80	---
4s (of 1895) 1931 J&J wf	72½	76½	---
Colombia (Republic of)—			
6½% gold notes '27 A&O	95¼	96	---
Cuban 5s 1944 op 1911 M&S	94	95	---
"Extl" g 4½s '49 op F&A	81¼	82¼	---
"Extl" g 5s 1949 F&A	91	92¼	---
"External" s f 5½s Jan 15 1953 J&J15	91⅞	92	---
Treasury 6s 1929 J&D 30	98½	99	---
Czechoslovak Republic—			
Ext s f 8s '22 due '51 A&O	94½	95	---
Denmark ext g 8s '45 A&O15	107½	108½	---
Ext 6s Jan 1 1942 J&J	93½	94	---
Dominican Rep 5s '58 F&A	101	102½	---
Cust Adm s f 5½s '42 M&S	88	88½	---
Dutch E Indies 6s '47 J&J	95¼	95½	---
Ext s f 6s 1962 M&S	94¾	95	---
External 5½s 1953 M&S	89½	89¾	---
Finland (Republic of)—			
External s f 6s 1945 M&S	87	90	---
France (Republic of)—			
5% National Loan not red before Jan 1931 Q-F 16 v	$33	$34	---
6% National loan of 1920 v	$38½	$39½	---
7½s External 1941 J&D	91½	92	---
8% ext g loan '45 M&S 15	94	94¼	---
Haiti (Republic of)—			
6% Ext'l 1952 Ser A A&O	90½	91½	---
Hawaii, Territory of—			
4½s Sept 15 1949 M&S15 b	4.70	to 4.40	%
4s May 15 '46 op '36 M&N b	4.70	to 4.40	%
4s Aug 1947 opt '37 F&A b	4.70	to 4.40	%
Italian Gov 6½s ser A'25 F&A	99⅛	99⅜	---
5% Int 1926-1941 J&J u	$40	$40½	---
5% Treasury notes 1925 f	43½	44	---
Japanese Government—			
4½s £ '25 opt '10 F&A15 c	95¼	95½	---
4½s £ 1925 opt 1910 (2d series) J&J 10 c	94⅛	94⅜	---
4s £ '54 opt '10 J30 & D31 l	65	67	---
4s £ Jan '31 opt aft'21 J&J c	79¼	80	---
Oriental Devel Co, Ltd—			
Ext 6s 1953 M&S	87¼	87⅞	---
Newfound 6½s '36 J&D30	104¾	105¾	---
Netherl'ds 6s '72 (*flat*) M&S f	95¼	96	---
Norway 8% ext 1940 A&O	111¼	112	---
Extl s f 6s 1943 F&A 15	92¾	93¼	---
6s Ext Oct 15 '52 A&O15	92½	93½	---
Panama (Republic of)—			
Ext s f 5½s June 1 '53 J&D	96¾	97½	---
Paris-Lyons-Medit.—See St eam R R page 34			
Peru (Republic of)—			
Ext g 8s June 1932 J&D	------	s97½	---
Philippine Islands—			
5½s Imp Sept 1950 Q-M	100	103	---
4½ July 1 & 15 1952 J&J	92½	93½	---
4s g L Pur '34 opt '14 Q-F	90	93	---
4s P Wks & Imp 1935 Q-M	90	93	---
4s Impt 1936 opt '16 F&A	90	93	---
Porto Rico 4½s '31-'34 J&J	------	------	4.60
4½s 1937-1940 J&J	------	------	4.55
4s Jan 1 1944-1950 J&J	------	------	4.55
4s gold 1924-1960 J&J b	4.65	to 4.55	%
4s Road 1927-1930 J&J	------	------	4.65
Queensland (State of) Australia—			
Ext 7s Oct 1 1941 A&O	105¼	105¾	---
Ext g 6s Feb 15 1947 F&A15	99½	100½	---
Rio Grande Du Sul (State)			
Brazil ext s f 8s Oct 1946	95½	96½	---
Russian 6½s June 18 '19 J&J	16	17¾	---
5½% Int Loan '26 F&A14	------	------	---
5½% Ext Ln Dec'21 J&D	14½	15½	---
Salvador (Republic of)—			
1st l s f 8s 1948 Ser A J&J	100	100¼	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	98	99	---
7s '46 (per 1,000 milreis)	$100	$115	---
Seine, Dep of (France)—			
Ext g 7s 1942 J&J	79½	80	---
Serbs Croats & Slov (King of)			
Ext 8s 1962 M&N	72⅜	72½	---
Swedish 6s 1939 J&D15	103¼	104	---
Switzerland—5½s 1929 F&A	99	99½	---
5s Extl Aug 1 1926 F&A	97⅞	98⅛	---
S F gold 8s 1940 J&J	115½	115¾	---
U S of Mexico 6s A 1933	52	53	---
5s g Ext L'n 1945 £ Q'Jan fc	44	45½	---
5s Internal 1894 f	10	11	---
4s gold 1954 J&D f	25	27½	---
4s External 1910 f	30	31	---
3s Internal f	7	8	---
Uruguay 8s ext 1946 F&A	102	103	---
FOREIGN CITIES, &c.			
Bergen, Norway, 8s '45 M&N	108¾	109	---
Berne (City) Switzerland—			
S f 8s 1945 M&N	109¾	110	---
Bordeaux (City) 6s '34 M&N	75¼	75¾	---
Buenos Aires, Argentine Rep			
Guar 5s of 1909-1946 £ J&J pf	69	73	---
Exten 6½s 1955 J&J	96¼	96½	---
Christiania (Norway)			
Sink fund g 8s 1945 A&O	108	108¾	---
Copenhagen 4s of 1901 M&N l	89	93	---
5½s Munic. Ext. '44 J&J	88½	90	---
Danish Cons Municipal Loan —			
8% s f ext '46 Ser A F&A	107¼	107½	---
Series B	107¼	107½	---
Havana—1st 6s 1939 Q-J	95	100	---
2d 6s Q-J	80	95	---
Lyons (City) 6s 1934 M&N	75¼	76	---
Marseilles (City) 6s '34 M&N	75¼	76	---
Montev'o (City) s f 7s 1952 J&D	86	87	---
Ponce, Porto Rico—			
5s July 1924-1939 J&J	------	------	---
Porto Alegre (City), Brazil—			
S f 8s, 1961 J&D	96	97	---
Prague (Greater) City—			
7½s loan of 1923-'52 M&N	83¼	83⅞	---
Rio de Janeiro 8s '46 A&O	88¾	89½	---
Ext s f 8s 1947 A&O	89¼	90	---
5s s f loan of 1909-34 £ J&D f	68	78	---
San Juan (City of) Porto Rico—			
5s Ref & Imp 1925-36 J&J	------	------	---
Sao Paulo (City), Brazil—			
6% Ext s f 1943 M&N	81½	82½	---
Ext s f 8s, 1952 M&N	97	97¼	---

Bonds.	Bid.	Ask.	To Net.
Soissons (City), France—			
Ext g 6s, Nov 14 '36 M&N	75	76½	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg'17-52 M&S	63	63½	---
Zurich (Switzerland)—			
S f g 8s Oct 15 '45 A&O 15	110	111	---
CANADA—(*New York Prices.*)			
Dominion of Canada—			
5½% gold notes 1929 F&A	101	101⅜	---
5s Refdg Oct 15 '43 A&O15	97	98	---
5s Refdg Oct 15 '28 A&O15	97	98	---
5s 1926 A&O	99½	100	---
5s 1931 A&O	99⅜	99⅞	---
5s Mar 1 1937 M&S	99½	100½	---
5s Oct 1931 A&O	98	98¾	---
5s May 1952 M&N	99⅝	99⅞	---
5½s Vict Ln Nov '24 M&N	97½	98	---
5s Dec 1925 J&D	97⅜	97⅞	---
5½s Vict Ln Dec '27 J&D	99½	100	---
5½s Vict Ln Nov '33 M&N	102¼	103	---
5½s Vict Ln Nov '34 M&N	99½	100	---
5½s Vict Ln Dec '37 J&D	104	105	---
5½s Renew Nov'27 M&N	99¼	100¼	---
5½s Renew Nov'32 M&N	99	100	---
Alberta, Prov of 6s '30 M&N	------	------	5.45
5% deb May 1 1925 M&N	------	------	5.20
Brit Columbia (Province of)			
6s June 30 1925 J&D30	------	------	5.35
6s Apr 25 1926	------	------	5.50
6s July 15 1926 J&J 15	------	------	5.50
5s Jan 15 1948 J&J15	------	------	5.45
Calgary 5s 1933 J&J	------	------	6
5s June 15 1935 J&D 15	------	------	6
5s July 1 1945 J&J	------	------	5.90
Galt 4½s Apr 18 '31 A&O 08	------	------	5.60
4½s ElPowJ'ne5'31 J&D5	------	------	5.60
Halifax N S 4s July 1945	------	------	5.40
5s Jan 1951 J&J	------	------	5.40
Hamilton—4s Apr 1 '32 A&O	------	------	5.35
4s Elec L & P 1941 A&O	------	------	5.30
Lachine P Q 5s 1954 J&D	------	------	5.60
MaisonneuveQ 5½s'30 M&N	------	------	5.40
5½s May 1 1936 M&N	------	------	5.35
Manitoba, Province of—			
6s gold Apr 1 1925 A&O	------	------	5.25
6s gold Feb 2 1930 F&A2	------	------	5.45
4s gold 1930 M&N	------	------	5.30
4s Drainage July 1 '29 J&J	------	------	5.60
Montreal 5s Dec 1 '45 J&D	------	------	5.20
5s s f Nov 1 1956 M&N	------	------	5.20
4½s May 1 1925 M&N	------	------	5.15
4½s May 1954	------	------	5.20
4½s Jan 1944 J&J	------	------	5.20
4s May 1925 M&N	------	------	5.15
4s May 1927 M&N	------	------	5.30
4s May 1 1933 £ M&N	------	------	5.30
4s May 1 1944 M&N	------	------	5.20
3½s Rfg May 1939 M&N	------	------	5.25
New Brunswick 3½s '33 J&J	------	------	5.25
4s July 3 1930 J&J	------	------	5.25
4s 1932 opt 1902 J&J	------	------	5.25
4½s Dec 1 1925 J&D	------	------	5.20
5s Dec 1 1925 J&D	------	------	5.20
North Vancouver 5s '60 J&J	------	------	6.25
Nova Scotia, Prov, 5s '26 J&J	------	------	5.30
6s Nov 15 1930 M&N15	------	------	5.30
Ontario (Prov of)—			
6s Nov 15 1927 M&N15	------	------	5.30
6s Sept 15 1943 M&S15	------	------	5.30
5s Dec 1 1926 J&D	------	------	5.20
4½s May 1925 M&N	------	------	5.10
4s 1941 M&N	------	------	5.15
4s March 1 1926 M&S	------	------	5.20
3½s 1936 J&J	------	------	5.15
Ottawa City 5s '24-'45 J&J b	5.25	to 5.20	%
6s Munic Imp '24-'50 J&J b	5.30	to 5.25	%
4½s '25, '34, '35, '44 J&J	------	------	5.25
3½s Sew Sep 26 '28 M&S	------	------	5.25
Quebec, Prov, 6s, '25 M&S	------	------	5.10
5s June 1 1926 J&D	------	------	5.10
Quebec City 3½s g '30 J&J	------	------	5.25
3½s July 1 1933 J&J	------	------	5.25
Regina 5s 1929 J&J	------	------	6
St Boniface, Man, 5s '31 J&J2	------	------	6.10
Saskatchewan (Prov)—			
5s 1943 (non-call.) J&D15	------	------	5.30
South Vancouver, B. C.—			
5s 1927-1946 J&D30 b	5¾	to 5.60	%
Toronto 5s 1924-1936 J&J	------	------	5.30
6s 1925-1929 J&J	------	------	5.35
6s 1930-1940 J&J	------	------	5.35
6s 1940-1950 J&J	------	------	5.35
4½s July 1 1925 J&J	------	------	5.20
4½s Jan 1 1949 J&J	------	------	5.25
4½s Jan 1 1955 J&J	------	------	5.20
4s £ July 1 1948 J&J	------	------	5.35
3½s July 1 1944-'45 J&J	------	------	5.20
Vancouver, B.C, 5½s'39 A&O	------	------	5.60
5½s 1952 F&A	100	101½	---
4½s Nov 30 1924 M&N	------	------	5.50
4s St Imp Sept 9'27 M&S9	------	------	5.60
4s St Imp Sept 9'32 M&S9	------	------	5.65
Winnipeg, Man, 5s, '44 A&O	------	------	5.25
6s Dec 1930 J&D	------	------	5.55
5s June 1 1926 J&D	------	------	5.30
4s Aug 1 1946 F&A15	------	------	5.20
GEORGIA			
4¼s ref 1935-1945 J&J b	4.30	to 4.25	%
4s July 1 1926 J&J	------	------	4.35
3½s Jan 1924-1935 J&J b	4.35	4.30	%
Albany—5s 1945 J&D	------	------	4.75
Athens—4½s June 30 1943	------	------	4.70
Atlanta—			
4½s Jan 1 1940 J&J	------	------	4.40
4½s Sewer 1925-'40 J&J b	4.50	to 4.40	%
3½s July 1 '31 & '33 J&J	------	------	4.45
Augusta 4½s May 1 '24 M&N	------	------	4.50
4½s Flood Prot '42 M&N	------	------	4.50
4s refunding 1934 J&J	------	------	4.50
3½s April 1930 A&O	------	------	4.50
Clarke Co 5s 1924-'41 J&J	------	------	4.80
Columbus—5s 1924-'44 J&J b	4.80	to 4.70	%
4½s Refunding 1939 J&J	------	------	4.60
Macon—4½s Oct 1926 Q-J	------	------	4.50
4½s W W 1924-'36 J&J	------	------	4.50
4s Pav & Sew '24to'39 J&J	------	------	4.50
Pulaski Co 5s 1932-'48 J&J	------	------	5

b Basis. *c* Basis $5 to the £. *f* Flat price. *l* In London. *m* Canadian price. *n* Nom. *p* $ per £20. *r* $ per 1,000 rubles, flat. *s* Sale price. *t* Per 1,000 guilders. *u* $ per 1,000 lire, flat. *v* $ per 1,000 francs. *w* $ per 500 francs. *y* Per £200. *Tax free in Conn. *z* Per £500 bond.

Bonds.	Bid.	Ask.	To Net.
Rome 4½s 1926 J&J			4.70
4s Munic bldg '25-'39 A&O	b 4.75	to 4.70	%
Savannah—4½s ref '43 J&J			4.45
4½s Drainage 1944 F&A			4.45
4½s refunding 1959 F&A			4.45
Spalding Co—5s '24-'30 J&D			4.85
Swainsboro 6s '25-'50 A&O			5.30
Valdosta 5s 1925-'42 Jan	b 4.85	to 4.75	%
Ware Co 5s Sch '25-'31 J&J			5
5s Road 1932-1949 J&J			4.80
Watkins S D 6s '31-'50 M&N			5.50
Woodbury 6s '27-'49 J&D			5.50
IDAHO			
5½s Impt 1941 A&O			4.50
5s Highway 1941 J&J			4.50
4¾s Cap Bldg '30-'39 J&J			4.50
4½s May 1 '32 op '21 J&J			4.50
4½s Highway '35 op '25 J&J			4.50
4¼s Highw '37 op '27 J&J			4.50
4s Jan 1 1934 op 1924 J&J			4.50
Blaine Co 5s Feb '24-'31 J&J			5
BoiseC'ySD5s'25op'15 M&N			5
6s July 1 1940 J&J			5.10
Shoshone Co 5s 1924 J&J			5.25
ILLINOIS			
4¾s Serv Comp 24-'43 F&A	b 4.50	to 4.35	%
4½s Aug 1 1930-'38 F&A	b 4.50	to 4.37	%
4s May 1 1926-'35 M&N	b 4.45	to 4.30	%
4s Highway 1929-1940 May	b 4.45	to 4.30	%
4s Highway 1926-1928 May	b 4.60	4.35%	---
4s Highway 1941-1943 May	b 4.45	4.30%	---
Chicago 4s 1925 to1927 J&J			4.45
4s 1928 to 1935 J&J	b 4.45	to 4.35	%
4s Jan 1930 & 1931 J&J	b 4.45	to 4.35	%
4s Jan 1937-1939 J&J			4.35
4s Jan 1925-1941 J&J	b 4.45	to 4.30	%
So Park 4s 1924 J&D			4.45
No W Pk 4½s '24-'27 J&J	b 4.45	to 4.40	%
No W Pk 4½s '24-'28 J&J	b 4.45	to 4.40	%
W Chic Pk 4s '24-'27 J&J	b 4.45	to 4.40	%
W Chic Pk 4s '24-'27 J&J	b 4.45	to 4.40	%
Chicago Sanitary District—			
4½s July 1 1924-'26 J&J			4.45
4s Sept 1924-1931 M&S	b 4.45	to 4.40	%
4s 1924-1942 J&J	b 4.45	to 4.30	%
Cook Co—4s 1924-'25 M&S			4.45
4½s 1925-1940 A&O	b 4.45	to 4.30	%
4½s For Pres'24-43J&J15	b 4.45	to 4.30	%
4s Ser K 1924-1931 J&D	b 4.45	to 4.40	%
4s Ser M 1924-1933 J&D	b 4.45	to 4.40	%
4s Forest Pres '24-'34 A&O	b 4.45	to 4.40	%
East St Louis—			
4½s ref Sept 1 '28 Sept			4.80
Joliet—5s 1924-1925 M&S			4.80
Moline 4½s 1924-'32 J&J	b 4.60	to 4.35	%
Peoria 4½s 1924 June 1	b 4.50	to 4.50	%
INDIANA (*see footnote o*)			
Cass County—			
o4s Bridge 1924-33M&N15	o		4.50
oEvansville—4s Ref '32 J&J	o		4.40
o4s Ref 1942 J&J	o		4.40
oFloyd Co 4s 1925-30 J&J	ob		4.50
oFort Wayne Sch D 5s '33			4.40
oFranklin Co 4s '24-'30 J&D	ob		4.50
oGary Sch City 4¾ Oct '43	b 4.55	4.40%	---
oHendricks Co—			
4s C H Jan 15'25-'32J&J15	ob		4.50
Indianap—4s Mar 1 '24 J&J			4.50
o5½sTrackElev'31-47 J&J			4.35
4s Park Imp Jan 1 '27 J&J			4.50
o4s Fire Dept J'ne 1'41J&J	o		4.35
o4¾sSch Jne15'40 J&D15			4.35
o3½s Hospital 1936 J&J	o		4.35
o3½s City Hall 1939 J&J	o		4.35
oIndianap S D 4s '24-'26J&J	o		4.50
o4s Bldg Sept 1 1946 J&J	o		4.35
o3½s July 1 1941 J&J	o		4.35
o5s Oct 20 1925-39 A&O 20	o		4.40
Jeffersonville—			
o3½s Refund 1925 M&N	o		4.75
oKokomo 4s 1926-1931 M&S	o		4.50
oLa Porte Co 5s '24-'28 J&D	o		4.50
oLogansp t 3½s '26 op'16J&J	o		4.60
o4½s Sch H '24-'37 J&D15	o		4.50
Marion Co—4s Ref '27 J&D	o		4.50
o3½s Refund 1925 J&D	o		4.50
oRichmond—4s 1927 M&S	o		4.50
oSt Jos Co 3½s 1924 A&O	o		4.75
o3½s 1925-1926 F&A	o		4.50
oSouth Bend—4s 1925 J&J	o		4.50
o4¾s W W Nov '43 M&N			4.35
o4¾s W W Dec '43 J&D			4.35
o5½s 1931 M&S			4.40
o5½s 1941 M&S			4.35
South Bend School District—			
o4s Apr 17 '24-'27 F&A	ob		4.50
Terre Haute—4s 1927 A&O	o		4.50
o4s Sewer 1930 F&A	o		4.50
oTerre H SchC4s'31M&S	ob		4.50
oVigoCo4½Dec16'24-27J&D	o		4.50
INDIAN TERRITORY (See Oklahoma)			
IOWA			
4¼s 1927-1929 J&D			4.40
4¼s 1932-1933 J&D			4.40
4½s 1934-1940 J&D			4.35
Boone 4½s 1924-31 M&N			4.70
Burlington 4½s '24-'33M&N	b 4.60	to 4.50	%
Council Bluffs—			
4½s wat-wks '24-'30 M&N	b 4.60	to 4.50	%
Crawford Co 5s '24-29 M&N			4.65
Cushing 5s School 1939M&N			4.75
Davenport 4s 1924-'29 M&N			4.60
Davenport S D 4½s '25 J&J			4.60
Des Moines—			
5s Municip 1924-1957 J&J	b 4.60	to 4.40	%
4½s 1924-1931 M&N	b 4.60	to 4.40	%
4½s W W 1932-42 J&D			4.50
4s City Hall 1924-26 J&J			4.70
6s Gen Oblig 1931 '40 J&J			4.65
Des M Ind S D 4½s '32 J&J			4.50
Dubuque Co 4½s '24-'31J&J			4.60
Fort Dodge 5s Fund '39A&O			4.60
Ft Madison 5s '24-'36 J&J			4.65
Fremont Co 5s '24-'35 J&J			4.60
Greene Co 5s 1924-25 A&O			4.70
Jackson Co 5s 1924-30 A&O	b 4.70	to 4.60	%
Marshalltown Ind S D—			
5s City Hall 1925-39 M&N	b 4.70	to 4.60	%

Bonds	Bid.	Ask.	To Net.
O'Brien Co 5s 1924-25 F&A	b 4.70	to 4.60	%
Ottumwa 4¼s June 1936			4.50
Polk Co 4½s '24-'32 A&O 15	b 4.60	to 4.50	%
4s Court H'se 1924 A&O	b 4.60	to 4.50	%
5s Funding 1924-35 J&J	b 4.60	to 4.50	%
Sioux City—			
6s ParkAug15'35-45F&A15			4.70
6s Ref Aug 15 1940 F&A15			4.70
5s Fire Fund 1925-33 J&J	b 4.70	to 4.60	%
5s Police F'd 24-'33 M&N	b 4.70	to 4.60	%
Sioux City S D 5s 1941 J&J			4.60
Waterloo—			
4½s W W Jan 15 '30 J&J			4.60
Woodbury Co 5s '25-'32 J&J			4.60
KANSAS			
4½s 1924-1948 J&J	b 4.40	to 4.35	%
4½s Soldiers Comp'n 1949-52			4.30
Atchison Co—			
4s Refund '29 op '14 J&J	b 4.70	4.60%	---
Emporia—			
4¼s Dec '29 op '19 F&A	b 4.70	4.60%	---
EmporiaSD4½s'32op'22 J&J	b 4.70	4.60%	---
Ft Scott 4½s'35 op'10 M&S			4.65
Galena—			
5s W W 1924-1943 J&D	b 4.80	to 4.70	%
Hutchinson—5s 1931 A&O			4.70
4½s Pub Bldg'61op'31J&J			4.65
Kansas City—			
5s Feb 1 1925 F&A	b 4.50	4.45%	---
5s Feb 1 1942 F&A			4.55
4¾s Wat & Light 1944J&J		103.25	4.50
4½s Sch Bldg 1929 J&J			4.60
4½s Wat Plant Pur'39J&J			4.50
4½s Refg Feb 1 '29 F&A			4.60
4½s Imp July 18 '49 J&J			4.50
Board of Education—			
4½s 1925-1953 F&A	b 4.70	to 4.50	%
4¾s 1924-1953 J&J	b 4.70	to 4.50	%
Sedgwick County—			
5s Fund 1925 op 1915 J&J			4.60
4½s B'ge Oct '27op'17 J&J			4.60
Shawnee Co—4s 1924 M&N			4.60
Topeka—			
5s Top Wat Sept '26 J&J			4.60
4¾s 1924-1933 F&A	b 4.65	4.50%	---
4½s Elec Light 1929 J&J			4.60
4s Water April 1 '24 A&O			4.60
Topeka S D 4s Jan 1925 J&J			4.60
Wichita—			
5s 1929 opt 1919 J&J			4.60
Wyandotte County—			
4½s Bridge '32 to '41 F&A			4.60
KENTUCKY			
Ashland—			
5s Sew imp '32 & '37 M&S	b 4.70	4.50%	---
4¾s S I '42,'47,'52 M&S	b 4.60	to 4.40	%
Bell County—			
6s Ct H Dec 15 '38 J&D15			5
Covington—			
6s W W Jan15'25-36 J&J15			4.60
6s W W Jan15'25-31 J&J15			4.60
6s W W Jan15'32-61 J&J15			4.60
4¾s Funding 1924-48 F&A			4.60
4¼s W W 1924-1951 J&J			4.60
4s Water 1927 J&J			4.60
4s Fundg 1952 op '42 F&A			4.60
Frankfort 4½s'27opt'17 J&J			4.75
Harlan County—			
5s Rd & Bldg '24-'46 M&S			5
Lexington 4s 1945 F&A			4.50
Lexington S D 5s 1938 J&D			4.50
Louisville—			
5s School 1962 A&O	114		---
4½s Hospital 1951 M&S	103		---
4½s School Impt '54 A&O	103¼		---
4s MunicImpDec 1'28Q-M	98½		---
4s Park 1930	98		---
4s Refg July 1 1937 J&J	97½	98½	---
4s Sewer 1947 F&A	97½	99	---
4s Louisv W Co 1946 J&J	95	96	---
4s Louisv W Co 1950 F&A	95	96	---
3½s gold Refg 1940 M&N	90		---
3½s Refunding 1943 J&J	89½		---
3s Sewer & Park 1941 J&J	80		---
McCracken County—			
5s Ref 1933 opt 1913 M&S			5
5s Ref 1933 opt 1923 M&S			5
Owensboro—4s '31 op'11J&J			4.80
4s Street 1930 op 1915 J&J			4.80
LOUISIANA			
5s Port Comm'n '24-'54 A&O			4.70
5s Port Comm'n '24-'59 J&J			4.70
5s Port Comm'n '24-'55 J&D			4.70
4½s Ref 1924-1964 F&A	b 4.40	to 4.35	%
4½s Port Comm '25-'57 M&S			4.70
Alexandria 5s 1924-'52 F&A			5
Atchafalaya Levee Dist—			
5s Sept 1932-'51 M&S 15			4.80
5s Dist ref & imp '49 M&S	102		---
Bossier District Levee—			
5s 1954 A&O			---
Caddo District Levee—			
5s 1951 opt 1941 J&J	102½		---
Caddo Parish S D No 1—			
5s School 1929-1943 J&J	b 4.95	to 4.90	%
Fifth District Levee—			
5s 1950 opt 1940 J&J	99		---
5s 1952 opt 1942 J&J	99		---
5s Oct 15 1962 op '52 A&O	99		---
5s Oct 15 1963 A&O15	99		---
5s 1957-1967 A&O15	99		---
5s 1959-1969 F&A15	99		---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	101½		---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	102½	106	---
New Orleans—			
5s Premium J&J	f370		---
5s Premium (dr num) J&J	f		---
5s 1924-1929 A&O	99½	101	---
5s Pub Belt RR'39-'44 J&J	99½		---
4½s Paving 1925-33 J&J			5
4½s 1956-1966 J&J			4.50
4s Floating debt '48 A&O	80		---
4s Constitutional '42 J&J	94½	94¾	---
4s Public Impt 1950 opt 1942 (old issue) J&J	92¼	93	---
4s Pub Imp '42 op '28 J&J	92½	93	---

Bonds.	Bid.	Ask.	To Net.
Orleans District—			
5s July 1959 opt 1929 J&J	102½		---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O			---
Pontchartrain District—			
D 6s 1944 M&N			---
5s July 1968 J&J	100		---
Red River A & B B Dist—			
5s 1950 Series B A&O	102½		---
5s Mar 1953 opt '43 M&S	102	106	---
5s 1965 Series D F&A			---
Shreveport—			
5s 1929-1931 F&A			4.80
5s 1932-1936 F&A			4.80
5s 1937-1961 F&A			4.75
4¾s WW&Sew'24-'54 J&J			4.75
Tensas Basin Levee District			
5s Jan 1957 J&J			---
MAINE			
5½s Bonus Fund'24-'30 J&D	b4¾%	4.40	---
5s H'way & Bge'24-'54 A&O	b 4.35	4¼%	---
4s Sept 1 1924-1953 M&S	b 4.30	to 4.15	%
4s Highway 1924-1936 M&S	b 4.30	to 4.15	%
4s April '28-'31 tax-ex A&O	b 4.30	to 4.15	%
4s State Pier 1933-42 M&S	b 4.30	to 4.15	%
Auburn—3½s 1925 J&J	97½		---
4s 1935 & '40 tax-ex'pt J&J			4.30
Bangor—			
4s Ref Wat '35(*taxable*)J&J			4.60
4s Fund '24 '30 tax-ex J&J	97		---
Bath 4s Ref 1941 tax-ex J&D	94¾		---
Biddeford 4s 1924-35 M&N	96¼		---
Gardiner Water District—			
4s 1934 (*taxable*) J&J	94½		---
Kennebec Water District—			
3½s gold 1925 M&N	97½		---
Kittery Water District—			
5s Jan 1925 to 1938 J&J	b 4¾	4.40%	---
Lewiston 4s g Oct 1927 A&O	97		---
Portland—			
4s Aug 1 1929 tax-ex F&A	97½	98	---
4s C H '26-'45 tax-ex A&O	97½	98	---
4s High Sch 1936 tax-exem	98		---
Portland Bridge District, taxable			
3½s July '25 to '39 M&S	b 4½	4.40	%
Portland Water Dist.—			
4s Funding 1928 J&D	97¾	98⅛	---
Saco 4s April 1939 A&O	94½		---
Washington Co 4s 1928 J&J	96		---
Waterville—4s g July 1 1927	97		---
3½s Sept 1935 M&S			4.60
MARYLAND			
4½s Aug 15 1924-33 F&A15	b 4.35	to 4.25	%
4s 1926 to 1928	b 4.35	to 4.25	%
4s 1928 opt 1923 J&J	b 4.35	to 4.25	%
4s Jan 1 1929 J&J	b 4.35	to 4.25	%
3½s 1924-1928 F&A	b 4.35	to 4.25	%
4s Roads 1924 1930 F&A	b 4.35	to 4.25	%
4½s Roads 1924 to 1928	b 4.35	to 4.25	%
Annapolis 4½s W W '42A&O	b 4.50	to 4.35	%
Baltimore—			
5s 1924 1946 M&S	b 4.50	to 4.40	%
5s 1924 1961 A&O	b 4.50	to 4.40	%
4½s Mar 1 1924-55 M&S	101	103	---
4½s Mar 1 1955 M&S	102	105	---
4s Water 1926 M&N	99	100	---
4s Aug 1 1951 F&A	95	96	---
4s Annex 1954 J&D	95	96	---
4s Parks 1955 M&N	95	96	---
4s Mar 1 1961 M&S	95	96	---
4s Aug 1 1961 F&A	95	96	---
3½s July 1 1930 J&J	97	97½	---
3½s Imp 1940 J&J			4
3½s Mar 1945 M&S			4
3½s Refunding 1952 J&J			4
3½s Sew'age Imp '80A&O	• 83	84	---
3½s Jan 1 1927 J&J	92		---
Cumberl'd 4½ WW '41 A&O			4.40
Hagerstown—			
5s water 1938-1987 A&O			4.40
4½s 1936 1986 A&O			4.40
Washington Sub San Dist—			
4½s sewer g 1973 J&J	99	101	---
5s 1969	b 4.70	to 4.50	%
MASSACHUSETTS			
4s 1924-52 (tax-exempt) Var	99½		---
3½s g Juy 1 1935 J&J	93		---
3½s 1956 reg (tax ex) J&J	91¼		---
3½s 1937 reg (tax ex) J&J	94½		---
3½ Water 1942 J&J	90		---
3½s g July 1944 M&S	89		---
3s April 1 1929 A&O	94		---
3s g May 1929 M&N	94		---
3s Met Sewerage 1936 M&S	87		---
3s g July 1 1939 J&J	85½		---
3s g Water Jan 1 1941 J&J	84		---
Attleborough—			
3½s March 1935 M&S	91¼		---
Beverley 4s 1924-1936 A&O	97		---
Boston—			
4¼s Tun 1960 tax ex A&O	103¾		---
4s July 1936 J&J	95⅜		---
4s Apr'24-'37 (tax-ex) A&O	99		---
4s 1924-1939 (tax-ex) J&J	99		---
4s Tunnel & Sub '48 J&D	93		---
4s Sub 1957 tax-ex A&O	99		---
4s Sub 1958 tax-ex J&J	99		---
4s Tub & Sub '59 tax-ex J&J	99		---
3½s June 1 1924 J&D	99		---
3½s June 1 1932 J&D	93		---
3½s June 1 1934 J&D	91¾		---
3½s July 1 1935 J&J	91¼		---
3½s June 1 1943 J&D	87½		---
3½s June 1 1944 J&D	87⅛		---
3½s July 1 1945 J&J	86¾		---
Brockton 4s May 1927 M&N	97⅝		---
3½s Water 1932 M&N	93		---
Cambridge—			
3½s Water May '25 M&N	98½		---
3½s May 1 1945(reg) M&N	86¾		---
3s Bridge 1941 F&A	82¼		---

b Basis. f Flat price. n Nominal. o Tax exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax exempt, and these sell on a better basis. s Sale price.

Bonds.	Bid.	Ask.	To Net.
Chelsea—4s Park 1936_A&O	95⅝	------	---
4s Oct 1925 (reg)___A&O	99	------	---
Everett—4s Sew 1929__M&S	97	------	---
Fall River—			
4s June 1 1927 (reg)__J&D	97⅝	------	---
3½s Water Feb 1930_F&A	94⅜	------	---
Fitchburg—			
3½s Water 1926____J&J	97⅝	------	---
Gardner—			
4s Water 1924-1934_M&N	97	------	---
Gloucester—			
3½s Water '24 to '31_A&O	95¾	------	---
Haverhill—4s 1927___J&D	97⅝	------	---
Holyoke—4s gold 1927__J&J	97⅝	------	---
3½s Dec 1924-1932__J&D	95⅜	------	---
Lawrence 4s 1924_____J&J	99¼	------	---
Leominster 4s g 1925__A&O	99	------	---
Lynn—4s July 1927____J&J	97⅝	------	---
4s July 1 1925 (reg)__J&J	99	------	---
3½s April 1 1932____A&O	93	------	---
Malden—4s 1924_____M&N	99½	------	---
3½s Water July 1 '24_J&J	99	------	---
Marlborough 4s July '26J&J	98½	------	---
Medford 4s Feb 1930__F&A	97	------	---
5s Apr 1 1924-28 tax expt.	101¼	------	---
Melrose 4s June 1924__J&D	99¼	------	---
Methuen 4s 1925_____F&A	99	------	---
Middlesex County—			
4s 1924_____J&D	99	------	---
Milton 3½s 1924 to '32 F&A	95⅜	------	---
New Bedford 4s 1926__A&O	98½	------	---
4s Sewer 1924-41 (tax-exempt)_____M&N	98½	------	---
Newburyport—			
3½s Water '24 to '34_J&D	95	------	---
Newton 4s 1935_____F&A	95½	------	---
3½s Water Dec 1926_J&D	97⅝	------	---
Northampton—			
3½s g 1924 to 1926___J&J	98½	------	---
Pittsfield—			
4¼s 1925-30 (tax exempt)	100	------	---
Quincy 3½s '24 to '39__A&O	------	------	---
Tax exempt_____	95¾	------	---
Salem 4s Jan 1 '32-'54 tax-ex	99	------	---
Springfield 3½s 1935___J&J	91¼	------	---
3s Sewer 1930_____J&D	91⅝	------	---
Taunton—4s 1927_____J&D	97⅝	------	---
3½s Sewer Dec 1 '30_J&D	94⅛	------	---
Wakefield 4s '24-'33__A&O	97	------	---
Watertown—4s '24-'34__J&J	97	------	---
3½s 1925 to 1929____J&J	96½	------	---
Winchester 4s 1924____J&D	99¼	------	---
MEXICO			
See Foreign Gov'ts page 49.			
MICHIGAN (See foot note e o)			
5¾s July 15 1941____J&J15	------	------	4.50
5½s Oct 15 1941____A&O15	------	------	4.40
5½s Highway 1941____J&D	------	------	4.40
5s Highway 1940_____J&D	------	------	4.35
4½s Highway 1943____F&A	------	------	4.30
4¼sHighway Imp 1937 A&O	------	------	4.30
4s Highway Imp 1942__A&O	------	------	4.30
Ann Arbor School District—			
4s Sept 1935_____A&O	------	------	4.50
Battle Creek—			
4s City Hall 1927-36_F&A	b 4.60	to 4.50	%
Bay City 4s 1934_____J&J	------	------	4.50
5½s W W 1924-1951 M&S	b 5%	to 4.80	%
Bay City Union S D—			
o6s 1926, 1931, 1936__J&J	b 4.70	to 4.60	%
Bessemer 5½s 1924-49_F&A	b 5.00	to 4¾	%
Calhoun Co 4½s '24-'26A&O	------	------	4.75
Detroit—			
o 6s Pub Serv 1925-29_J&J	------	------	4.60
o 6s Pub Serv 1930-51_J&J	b 4.60	to 4.50	%
o 5½s Nov 1 1945___M&N	------	------	4.60
o 5½s Pub Util '25-'29 J&J	------	------	4.60
o 5½s Pub Util '30-'51 J&J	b 4.60	to 4.50	%
o 5½s Pub Util'26-'48A&O	b 4.60	to 4.50	%
o 5s Pub Impt 1925-29__J&J	------	------	4.60
o 5s Pub Impt 1930-51__J&J	b 4.60	to 4.50	%
o 4½s Jan 15 1936-42_J&J15	------	------	4.60
o 4½s Pub Lib 1948 J&J15	------	------	4.50
o 4½s '32, '35-'42__J&J15	b 4.60	to 4.50	%
o 4½s 1942 1952_____J&D	------	------	4.50
o 4s Aug 15 '24 '28_F&A15	------	------	4.60
o 4s School 1946____M&N	------	------	4.50
o 3½s Park 1930_____M&S	------	------	4.60
o Escanaba 4½s 1924-30_J&J	------	------	4.75
o Flint 4½s 1924-39____F&A	b 4.70	to 4.55	%
o 4½s 1938-1953_____J&D	------	------	4.55
o 4½s 1924-1937_____J&D	b 4.60	to 4.55	%
o 4½s (Mar 15 & Apr 1)'31-50	------	------	4.60
o Genesee Co 6s 1924-31 M&N	b 4.70	to 4.60	%
Grand Rapids—			
4½s Flood Protec '33.M&S	------	------	4.50
4s Water Nov 15 '29 M&N	------	------	4.55
Highland Park 5s 1928__J&J	------	------	4.70
o 4½s Sept 15 1934__M&S	------	------	4.60
Jackson 4½ 1930-47 A&O16	b 4.60	to 4.50	%
Kalamazoo—o 4½s Sewer & Impt 1924-1925_____J&J	------	------	4.75
Kalamazoo S D No 1—			
o 5s School '24-'30_M&S15	b 4.70	to 4.60	%
Lansing—			
o 5s Imp July 15'24-32J&J15	b 4.70	to 4.60	%
o 5s Sewer 1924-'26__J&D	------	------	4.70
o 5s Jan 3 1925 1932__J&J3	b 4.70	to 4.60	%
o 4¾s Jan 3 1930-36__J&J3	------	------	4.50
4½s 1937-46_____J&D	------	------	4.45
Marquette 3½s 1926___J&J	------	------	4.75
Muskegon—5s 1924-25__J&J	------	------	4.75
4½s W-W 1925-44___J&J	b 4.70	to 4.50	%
4s May 1 1934_____M&N	------	------	4.55
Muskegon S D—5s 1942.July	------	------	4.50
Muskegon Co 4½s 1932_J&J	------	------	4.60
Pontiac—4½s '31-'47__M&S	b 4.60	to 4.55	%
5¾s Sewer 1924-1942___	b 4.70	to 4.60	%
6s Wat Imp 1924-'28_J&D	------	------	4.75
6s Wat Imp 1929-'35_J&D	------	------	4.70
6s Wat Imp 1936-'50_J&D	b 4.70	to 4.60	%
Port Huron 4s 1932_____J&J	------	------	4.60
Saginaw 4½s Wat '25__M&N	------	------	4.60

Bonds	Bid.	Ask.	To Net.
MICHIGAN (*Concluded*)—			
Sault Ste Marie 4s 1932_J&J	------	------	4.70
Wyandotte 4½s 1934__J&D	------	------	4.65
MINNESOTA			
4½sJuly 15 1943___J&J15	------	102.66	4.30
Aitken Co 4½s Dec 1924 Aug	------	------	4.80
Beltrami Co 4½s 1924__J&D	------	------	5.50
5½s Ditch 1924-34__J&D	------	------	5.50
6s Road 1930_____	------	------	5.25
Brainerd 5s Nov 1924-1929__	------	------	4.75
Duluth—5s g Wat&Lt'26J&J	------	------	4.60
4½s g July 1 1926___J&J	------	------	4.60
4s g Water & Lt '28__A&O	------	------	4.60
4s Water & Lt 1936__A&O	------	------	4.60
Duluth Ind School Dist—			
5½s 1936, 1938, 1940.A&O	------	------	4.50
4½s Feb 1 '40 op '30_F&A	------	------	4.50
4s 1934 opt 1924____A&O	------	------	4.60
Hennepin County—			
6s Bridge 1926-40___M&N	b 4.70	to 4.60	%
5½s Bridge 1926-40_M&N	b 4.70	to 4.60	%
4¾ Sanitorium'28-'42J&J	b 4.60	to 4.50	%
4½s Couty House'24.A&O	99¾	------	---
4½s Hospital '27-'41.M&N	b 4.60	to 4.50	%
Koochiching Co 5s'25-'33.J&J	b6½%	to 6%	
5½s Ditch 1925-1935_J&J	b6½%	to 6%	
Minneapolis—			
5s 1924-1928_____J&D	b 4.70	to 4.50	%
5s 1929-1932_____J&D	b 4.65	to 4.45	%
5s 1935, '36, '40, '43, '45, '46 '47, '48, '49, '50__J&D	b 4.55	to 4.40	%
5sStImpMay2'36-41M&N2	b 4.55	to 4.40	%
4¾s 1924-1925_____J&D	b 4.60	to 4.40	%
4¾s 1926-1935_____	b 4.60	to 4.40	%
4½s Mar 1924-1937_M&S	b 4.55	to 4.35	%
4¼s School 1941 _____	b 4.50	to 4.30	%
4s School Jan 1927___J&J	b 4.65	to 4.40	%
4s May 1 1927_____M&N	b 4.65	to 4.40	%
4s School Jan 1 1935__J&J	b 4.50	to 4.35	%
4s Improvement 1942 J&D	b 4.50	to 4.30	%
4s 1944_____A&O	b 4.50	to 4.30	%
3½s School Jan 1 '29_J&J	b 4.60	to 4.35	%
3½s Water Wks 1932_J&J	b 4.60	to 4.35	%
Ramsey Co—			
4¾s Rd & Bdge'24-'43 J&D	b 4.60	to 4.50	%
St Louis Co 5s 1924-29__J&J	------	------	4.50
5s Road 1931_____J&J	------	------	4.70
St Paul—			
6s School July 1 1951_J&J	b 4.65	to 4.45	%
5s Refg July 2 '24-'31_J&J	b 4.60	to 4.40	%
4¾s W W 1924-42__A&O	b 4.50	to 4.35	%
5s School July 1 1951_J&J	b 4.55	to 4.40	%
4½s July 1935_____J&J	b 4.50	to 4.35	%
4½s Park June 1 '43_J&D	b 4.50	to 4.35	%
4½s Sewer July 1 '43_J&J	b 4.50	to 4.35	%
4½s Water Aug 1 '43.F&A	b 4.50	to 4.35	%
4½s Ref July 2 '24-'31.J&J	b 4.60	to 4.40	%
4¼s Nov 1 1931_____	b 4.60	to 4.40	%
4s Ref Mar 1 1939___M&S	b 4.45	to 4.25	%
4s Sew'age July 1 '39_J&J	b 4.45	to 4.25	%
4s March 1 1940____M&S	b 4.45	to 4.25	%
S'th St Paul 5½s ref '33_J&J	------	------	4.75
MISSISSIPPI			
5½s Impt 1924-1930___M&S	------	------	4.60
5½s Impt 1931-1946___M&S	------	------	4.60
5¼s April 1929-1934___A&O	------	------	4.60
4½s 1924-1934_____J&J	------	------	4.50
4¼s July 1 1924-1935__J&J	------	------	4.50
4¼s July 1 1936_____J&J	------	------	4.50
3½s Refund Jan 1 1927_J&J	------	------	4.50
3½s State 1934 op '14__J&J	------	------	4.50
Biloxi 5¼s 1924-1948__A&O	------	------	5
Greenville 5s 1927____M&S	------	------	5
Jackson 5½s July 1 '33_J&J	------	------	5
5s Water Aug 1 1928_F&A	------	------	4.90
5s Water 1930_____F&A	------	------	4.90
5s June 1 1932_____J&D	------	------	4.90
Jones Co 5s 1924-'42__M&N	------	------	5.10
Meridian—6s May '24_May	------	------	4.75
5s Dec 1 1939_____J&D	------	------	4.90
4½s Sch House 1941_J&J	------	------	4.85
Mississippi Levee Dist—			
5s May 2 1944_____M&N	------	------	5.25
5s July 1 1953_____J&J	------	------	5.25
4½s Sept 1934_____M&S	------	------	5.25
Vicksburg—			
5s St Impt 1924-'32__F&A	------	------	5
4½s Sewer Dec 1 '28_Dec	------	------	5
Yazoo-Miss Delta Levee Dist			
6s 1947 option 1917__J&J	------	------	5.50
5s 1924-1954_____M&N	------	------	5.30
4½s July 1949_____J&J	------	------	5.30
4s 1952 option 1922___J&J	------	------	5.30
MISSOURI			
5s March 1930-1936_____	------	------	4.40
3½s Cap Bldg 1925 op __J&J	------	------	---
Kansas City—			
5s W W 1939_____J&J	103	------	---
4½s Sept 1 1930____M&S	98	------	---
4½s Mar 1 1933____M&S	97½	------	---
4s July 1 1924_____J&J	99	------	---
4s July 1 1924_____J&J	99	------	---
4s Sept 1 1930_____M&S	95	------	---
Kansas City School Dist—			
5s July 1941_____J&J	103	------	---
4½s July 1 1933_____J&J	98	99.20	---
4½s July 1 1937_____J&J	97½	------	---
4s July 1 1927_____J&J	96	------	---
4s Bldg 1932_____J&J	94½	95.75	---
3½s July 1925_____J&J	96½	------	---
Little River Drainage Dist—			
5½s Oct 1924-1933__A&O	------	------	5.50
St Joseph—			
4s 1924_____M&S	b 4.90	to 4.50	%
4s 1926_____M&N	b 4.90	to 4.50	%
St Joseph School District—			
4½s 1925, 1930 & 1935__	b 4.75	to 4.60	%
St Louis—			
4½s Bdge Compl '35 A&O	b 4.50	to 4.30	%
4½s Pub Bldg & Imp 1928-1943 _____J&J	b 4.50	to 4.25	%
4s Insane Asy'm '28_A&O	b 4.50	to 4.25	%
4s Public Impt 1928__J&J	b 4.50	to 4.25	%
4s Public Bldg 1929__A&O	b 4.50	to 4.25	%
4s W W Renew '31__M&N	b 4.50	to 4.25	%

Bonds	Bid.	Ask.	To Net.
St Louis (*Concluded*)—			
4s School 1937_____J&J	b 4.50	to 4.35	%
4s School 1938_____J&J	b 4.50	to 4.35	%
3.65s Ren June 25 '27 J&D	b 4.60	to 4.25	%
3½s April 1 1925___A&O	b 4.60	to 4.25	%
Springfield 5s '32 op '17 J&D	-- ---	------	---
MONTANA			
5½s Educational 1941__J&J	------	------	4.50
4¾s Educational 1944__J&J	------	------	4.35
Billings 5s 1934 op '29__J&J	------	------	5
Butte 5s 1925-1936____J&J	b 5%	to 4.90	%
Butte School Dist. 1—			
4½s 1924 opt 1914___J&J	------	------	5
Custer Co 6s '25 op '15__J&J	------	------	5.50
Daniels Co 6s 1933-1942____	b 5.25	to 5%	
Great Falls—			
5¼s Sewer '35 to '39_J&J	------	------	4.80
Great Falls Sch Dist No 1—			
4s 1925 option 1915_M&S	------	------	4.85
Helena 5s 1931 opt 1916 J&J	------	------	5
Kalispell 5s 1933_____J&J	------	------	4.90
Lincoln Co 5s '32 op '27_J&J	------	------	4.90
5s Fund Mar '31 op '21J&J	------	------	5
Missoula 4½s '24 op '14 J&J	------	------	5
Phillips Co—			
5s Ref Dec '35 op '33_J&J	------	------	4.90
NEBRASKA.			
Douglas Co—4s '24-'28 A&O	------	------	4.60
5s Highway 1942____A&O	------	------	4.60
5s Highway 1943____A&O	------	------	4.60
Grand Isl 4¼s '25 op '10 J&J	------	------	4.75
Lincoln—4½s '25 to '29 F&A	b 4.75	to 4.70	%
Lincoln S D 4½s 1924_M&N	------	------	4.75
4¾s 1929-1953_____M&N	b 4.55	to 4.50	%
Omaha 5½s 1941_____M&N	b 4.65	to 4.55	%
5s 1930, '35, '40, '45, '50__	------	------	4.60
4½s Renewal 1924___J&J	------	------	4.70
4½s Refunding 1934_J&J	------	------	4.50
4½s W W Dec 15 '41_J&J	------	------	4.45
Omaha S D 4½s 1928__J&J	------	------	4.55
4½s July 1931_____J&J	------	------	4.55
5s 1948_____J&D	------	------	4.55
5½s May 2 1951___M&N	------	------	4.65
So Omaha 4½s '24op'09 J&D	------	------	4.70
So Omaha S D—			
5s Dec 1929_____J&D	------	------	4.80
NEVADA			
WashoeCoSD5s'24to'29 M&S	------	------	5
NEW HAMPSHIRE			
3½s Hospital 1924-25__J&J	------	------	---
Berlin—4s Ref 1924-35 M&N	97	------	---
Concord—			
3½s 1924 to 1929____J&J	96¼	------	---
Dover 3½s '28-'31____J&D	94	------	---
Laconia—4s 1924_____A&O	99⅝	------	---
Manchester—			
4s 1924-'40 (tax-ex)_F&A	96	------	---
4s 1925-1942(tax-ex)_J&J	96	------	---
4s Sewer 1924-'43 (tax-exempt) _____M&N	95¼	------	---
Pembroke 4s '25-'34___F&A	96¾	------	---
Portsmouth—			
4s Ref Water 1932___J&J	96	------	---
Stratford 5s May 1933-1954_	105	------	---
NEW JERSEY.			
4¼s Road & bdge 1933 _J&J	------	------	4.25
4¼s Road & bdge 1938_J&J	------	------	4.25
Asbury Park—5s 1924_J&D	------	------	4.75
4¾s School Jan 1943_J&J	------	------	4.75
Atlantic City—5s 1925_J&D	------	------	4.60
6s 1927 _____A&O	------	------	4.60
4¾s 1924-1937_____J&J	------	------	4.60
4¾s 1938 1958_____J&J	------	------	4.60
4½s g Water 1926___J&J	------	------	4.60
4½s Paving 1938____J&J	------	------	4.60
4½s Jan 1 1945_____J&J	------	------	4.60
4s Water 1930_____J&J	------	------	4.60
Atlantic Co—6s R'd '26 J&D	101	------	---
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J	------	------	5
Aubud S D 6s '24-'40__A&O	b 4.65	to 4.50	%
Bayonne—5s Fund 1928 J&J	------	------	4.60
5s Jan 1 1925 1949___J&J	------	------	4.60
4½s Funding 1931___J&D	------	------	4.60
4½s Jan 1 1933_____J&J	------	------	4.60
4s Floating Debt 1928 J&J	------	------	4.16
Belleville 5s '24-'34-'44 M&N	------	------	4.70
4½s Funding 1945_____	------	------	4.70
Belleville S D 5s '27-44 M&N	------	------	4.70
Bergen Co 5½s '31-'34_J&D	------	------	4.40
5½s Dec 1 1935-'42_J&D	------	------	4.40
5s Dec 1944_____J&D	------	------	4.40
5s Dec 15 1924-1955J&D15	------	------	4.40
4½s 1924 1939_____A&O	------	------	4.40
4½s Aug 1924-1938_F&A	------	------	4.40
4s Court Hse '24-'38_A&O	------	------	4.40
Camden—			
5½s Aug 1 '24-'61___F&A	------	------	4.40
4½s School 1943____A&O	------	------	4.40
4½s Water '24 to '60 M&N	------	------	4.40
4s Paving 1929_____M&N	------	------	4.40
Camden Co 4½s 1933_F&A	------	------	4.40
4s 1944_____J&J	------	------	4.40
Cape May—5s 1934___J&D	------	------	4.85
4½s School 1924-51_M&S	------	------	4.85
4½s 1924-1952_____M&S	------	------	4.85
East Orange 4½s'25-45 F&A	------	------	4.40
5s Sewer 1925-1960__J&J	------	------	4.40
4s 1934_____A&O	------	------	4.40
4s Water 1933_____J&D	------	------	4.40
3½s Water 1933____A&O	------	------	4.40
Elizabeth—4½s 1955___J&J	------	------	4.50
5½s Dec 1 1924-'46__J&D	------	------	4.50
6s June 1 1927 _____J&D	------	------	4.50
Englewood—4s Sep '35 M&S	------	------	4.75
Essex Co 4½s Road '53 F&A	b 4.50	to 4.30	%
4½s L'd Purch '25-'46 J&J	b 4.50	to 4.30	%
4¾s Hospital '24-'49.F&A	b 4.50	to 4.30	%
4¾s Road '32-'36___F&A	b 4.55	to 4.40	%
4s 1926_____F&A	b 4.60	to 4.40	%
4s Hospital 1946____F&A	b 4.45	to 4.30	%
3.65s Park '25 to '35_F&A	b 4.50	to 4.35	%
Essex Fells (Boro) 5s July 28 1924-1960_____	------	------	4.75

b Basis. f Flat price. n Nominal. o Tax exempt; under a law approved May 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

Bonds.	Bid.	Ask.	To Net.
Fairview—5s 1944			4.70
Garfield 5½s 1929 M&S	101	103	5
Gloucester Co4½s'24-'26 var			4.50
Hackensack—4½s 1942F&A			4.50
Harrison—4s 1930 J&J			4.50
Hoboken—4½s 1940 J&J			4.50
3½s 1931 M&N			4.50
5s School 1925-1954 J&J			4.50
6s Sewer June 1 '26 J&D			4.50
6s Pav & Sew 1926 F&A			4.50
Hudson Co—4½s 1948 A&O			4.45
4½s May 1 1950 M&N			4.45
4s g Park 1959 & '54 M&N			4.45
4s gold Ref 1935 F&A			4.45
6s Road July 15 '25 J&J15			4.45
Irvington 5s School '63 J&D			4.70
JerseyCity—6s 1926 J&D			4.35
5½s Sch 1942-1953 A&O			4.35
5½s Dec 1 1931-1933 J&D			4.35
5s gold assess 1924 M&N			4.35
4¾s School 1924-58 J&D			4.35
4½s Refunding 1928 J&J			4.35
4½s School 1945 J&J			4.35
4½s Water 1961 A&O			4.35
4¼s Park Mar 1961 M&S			4.35
4s Water 1932 A&O			4.35
4s Refunding 1949 F&A			4.75
Kearny 4½s 1936 F&A			4.75
4½s April 1962 A&O			4.75
4¾s Sch Imp '24-'52 J&D			4.75
Lodi—5s 1925-1947 J&J			4.75
Long Branch 5s 1943 M&N			4.75
4s June 1 1935 J&D			4.75
Lyndhurst 5s 1924-1957 J&J			4.75
6s Imp 1926 J&D			4.40
Mercer Co—4½s 1933 J&J			4.40
4s Road 1933 J&D			4.40
3½s April 1941 A&O			4.40
6s Road&Bdge'24-'34F&A			4.40
Middlesex Co 4½s'25-'34J&J			4.40
6s Road 1924-1931 J&D			4.40
4½s Fund July 1924-1939			4.40
4¼s Imp 1924-'32 A&O			4.40
3½s Bridge '25 to '31 J&J			4.40
Monmouth Co 6s 1926 M&S	101		---
Montclair 4½s Sch '41 A&O			4.50
4½s H Sch Bldg '44 J&D			4.50
3½s School 1932 J&J			4.50
Morris Co—4s '35 op '05 J&J			4.50
4½s 1942 opt 1922 J&J			4.50
Morristown 4½s '24-42 J&D			4.50
Newark—4½s 1944 F&A	b 4.50	to 4.30 %	
5½s Oct 15'24to'59A&O15	b 4.60	to 4.40 %	
5s 1924-1958 J&J	b 4.55	to 4.35 %	
4½s Dock 1959 F&A	b 4.50	to 4.30 %	
4½s Apr 15 '24-'61A&O15	b 4.50	to 4.30 %	
4¼s Sch Dec 1 '45 J&D	b 4.45	to 4.30 %	
4s Sch House 1959 op 1949	b 4.45	to 4.30 %	
4s PasValSew'61op'51J&D	b 4.45	to 4.30 %	
3½s 1929 J&D	b 4.60	to 4.40 %	
3½s Track Elev '54 F&A	b 4.45	to 4.30 %	
Vailsburg 4½s 1934 J&J	b 4.75	to 4.50 %	
New Brunswick—			
4¾s Aug 1 1924-57 F&A			4.40
North Bergen 5s 1941 J&D			4.75
6s School 1924-29 M&S			4.75
6s School 1930-58 M&S			4.75
No Plainfield 5s 1924-1954			4.75
Nutley 5s 1933 J&D			4.75
Ocean City—5s 1944 F&A			4.75
Orange—5s 1925 to '32 J&J			4.50
5s Water 1938 F&A			4.50
4½s School 1943 J&D			4.50
4s Sch House 1934 J&D			4.50
Passaic 4½s 1924-'40 M&S			4.50
5½s Gen Imp '24-28 J&D			4.50
5½s Gen Imp '29-44 J&D			4.50
5½s Gen Imp '45-51 J&D			4.50
5s Imp '24-'48 M&N			4.50
4½s Ref 1944 M&N			4.50
Passaic Co—4s 1924 J&J			4.40
Paterson—			
6s 1925 & 1926 M&N	b 5%		---
5½s 1924-1926 M&N	b 5%		---
5½s 1927-1934 M&N	b 4.70	to 4.40 %	
5½s 1935-1959 M&N	b 4.70	to 4.40 %	
4½s 1933 to 1944 M&N	b 4.70	to 4.40 %	
4½s Feb 1 1945 F&A	b 4.70	to 4.40 %	
4s N C Hall '24 to '32 J&J	b 4.70	to 4.40 %	
Perth Amboy 4½s Apr 1944			4.70
4½s School 1938			4.70
4½s Funding '24-'27 A&O			4.70
Plainfield—4s'24 to '34 J&D			4.70
4s School 1959 M&N			4.70
Ramsey 5s Water 1923-'40			4.70
Ridgefield 5s July '24-'31J&J			4.70
Ridgewood 5s 1924-'26 F&A			4.70
Riverside 5s 1925-'32 A&O			4.70
Sea Isle City 5s 1943 F&A			5
So Orange—4s'24 to '44 J&J			4.45
Summit 4½s Sch 1941 F&A			4.40
4s 1933 M&N			4.40
Trenton 4½s May '24 M&N			4.40
5½s Oct 1924-51 A&O			4.40
4½s Water 1943 A&O			4.40
4s City Hall 1939 J&D			4.40
3½s Sch Nov 1 1929 M&N			4.40
Union Co 4½s 1937 M&S			4.40
4½s 1942 M&S			4.40
4s Oct 1 1942 A&O			4.40
5¾s June 1 1926 J&D			4.40
Vailsburg—See Newark.			
Weehawken 4½s '24-28 J&D			4.75
Westfield—			
5s June 15 '24-'60 J&D			4.75
West New York 5s '36 M&S			4.75
Wildwood 4½s '24-'57 F&A			4.90
NEW MEXICO			
4¾s ref 1953 op 1933 J&J			4.50
4½s Dec 16 '52 op '22 J&D			4.50
4s Fund 1939 op 1919 M&S			4.50
4s Highway 1924-1944 J&J			4.50
Albuquerque 4½s '29 M&S			5
5s W W Dec 1962			4.90

Bonds.	Bid.	Ask.	To Net.
Bernalillo Co 6s '24 op 12J&J			5
5s 1931 op 1921			6
Socorro Co 5s'41 op'21 A&O			5.50
NEW YORK			
5s Mar 1 1924-1971 M&S	b 4.10	to 4%	
5s Jan 1 1925-1971 J&J	b 4.10	to 4%	
4½s Highway 1963 M&S	109¾	111¼	---
4½s Canal 1964 J&J	109¾	111¼	---
4¼s Canal 1965 J&J	105	107	---
4¼s Highway 1965 M&S	105	107	---
4¼s Barge Canal 1945 J&J	103	105	---
4s Canal Term 1942 J&J	100½	102	---
4s Canal Term Jan 1946 J&J	100½	102	---
4s g High Imp Mar'58 M&S	101	102¼	---
4s g High Imp Sep '58 M&S	101	102¼	---
4s High Imp Mar 1960 M&S	101	102¼	---
4s Canal Imp July 1960 J&J	101	102¼	---
4s Canal Imp Jan 1961 J&J	101	102¼	---
4s Canal Imp July 1961 J&J	101	102¼	---
4s Highw Imp Mar '61 M&S	101	102¼	---
4s Palisade Park 1961 M&S	101	102¼	---
4s Canal Jan 1962 J&J	101	102¼	---
4s Highw Imp Mar '62 M&S	101	102¼	---
4s Canal Imp Jan 1967 J&J	101	102¼	---
4s Highw Imp Mar '67 M&S	101	102¼	---
4s Palisades Park 1967 M&S	101	102¼	---
3s g Jan 1 1956 J&J	96	100	---
3s g July 1 1958 J&J	96	100	---
3s g Canal Jan 1 1959 J&J	96	100	---
Albany—4¾s '24-'28 J&D			4.10
4½s Water 1924-34 M&N			4.10
4½s Oct 1963 A&O			4
4¼s Water 1932 M&N			4.05
4¼s 1924-1954 J&D			4
4s Munic&Sch '24-'63 J&J			4
4s Park 1924 to '30 M&N			4
3½s Pub Imp '24-'34 F&A			4
Albany Co—3½s'24-25 F&A			4
3½s Aug 1 1925 F&A			4
4¼s 1936-1937-1938 M&N			4.05
Allegany Co 4½s'32-'36 M&S			4.20
Amsterdam 5s Wat 1924-37			4.20
Aubu'n-4½s Dec6'24-31J&D			4.15
4s Water May'24-'25 M&N			4.15
4¾s 1925-1934			4.15
Binghamton 4s'28&'29 F&A			4.15
4s Sew Disp '24-'36 F&A			4.10
4¼s 1924-1956			4.10
4½s Park 1924-'37 J&J			4.15
3½s Bridge 1935 F&A			4.10
Brooklyn—d—6s 1924 J&J			4.25
4s Bridge 1926 J&J			4.30
3½s g 1925 to 1937 J&J			4.30
3½s g July 10 1925 J&J			4.25
3½s gold 1936 J&J			4.30
3s Bridge 1925 J&J			4.25
Broome Co 5s '24-'33 M&S			4.20
Buffalo—7s 1925 J&J			4
4½s June 15 1944 J&D 15			4
4½s June 15 1964 J&D 15			4
4½s 1924-1968 J&D			4
4¼s Feb 15 '62op'32 F&A			4.05
4s June 15 1924-'30 J&D			4.05
4s June 15 1960 J&D			4
3½s Park Reg 1927 F&A			4.10
3½s Water 1924-35 M&S			4
Cohoes 6sRefWat'24'45 J&J			4.50
Corning 5½s 1924-60 M&S			4.40
Cortland Co 4½s '24-'51 J&J			4.15
DelawareCo4.20s'24-'52A&O			4.15
Elmira—4s 1935 M&S			4.05
4½s Water 1924-'45 A&O			4.10
4½s Apr 1 1933-1935			4.10
Erie Co4¼s'24-36tax-ex J&J			4.05
Franklin Co 4½s'31-'40 M&S			4.20
Fulton—3.40s'24 to '29 J&D			4.20
Garden City—			
4½s 1924 to 1952 J&J			4.30
Geneva—4s Water '26 A&O			4.15
Glens Falls—4½s ref sewer Aug 31 1924-1928 F&A			4.15
Groton 6s Wat '24-'50 M&N			4.50
Haverstraw 4.12s'24-'37M&S			4.20
Hempstead Un F S D No.1—			
5½s 1924-1929 J&J			4.40
6s 1925-1930			4.40
6s 1931-1954			4.50
Herkimer—4½s'24-'27M&N			4.20
Hudson—			
4½s High Sch '25-'32 A&O			4.20
Irvington 4.10s '24-'36 A&O			4.25
Ithaca 4.30s '27 op var J&J			4.20
4½s Rer Water 1942 J&J			4.10
Jamest'n 4s Mar 20 '43 A&O			4.10
Jamestown S D 5s 1925-29			4.20
5s 1930-1939 J&D			4.15
Johnstown 4½s Dec 1923-37			4.15
dKings Co 4s May 1 1924-44			4.25
Kingston 3½s g '24-'36 A&O			4.15
4½s 1924 M&S			4.15
Madison Co 4½s'24-'29Feb1			4.25
Mamaroneck Un F S D No 1			
5½s May 1 '24-'28 M&N			4.45
5½s May 1 '29-'52 M&N			4.45
Middleport 4.35s'24-'42 J&D			4.45
4.35s Sewer '23-'39 J&D			4.45
Middletown 3½s 1931 F&A			4.15
Mt Vernon 4½s '31-'43 A&O			4.15
6s March 1924 M&S			4.15
5½s 1924 A&O			4.15
5½s 1925-1934 A&O			4.20
5½s 1935-1941 A&O			4.20
4½s Water 1942 J&J			4.15
4½s 1924-1943			4.15
4¼s School 1962-73 M&N			4.10
4s Sewerage 1950-55 M&N			4.10
5s Jan 2 1925-1928 J&J 2			4.15
5s Jan 2 1938 J&J 2			4.20
Nassau Co—4½s'24-'29 J&J			4.15
5s Aug 1 1928			4.15
5s 1931-1939 M&N			4.15
4½s Ref 1924-1928 M&S			4.15
4¼s 1938-1943 J&D			4.10
3½s Court House'30 M&S			4.10

Bonds	Bid.	Ask.	To Net.
Newburgh 4½s '25-'34 F&A			4.15
4½s Wat Imp 1924-41J&J			4.15
4s Wat Imp 1942-63 J&J			4.10
New Rochelle—			
5s 1926-1929 M&N			4.20
5s 1930-1950 M&N			4.20
4¼s Mun Imp'24-35 M&N			4.15
4s 1924-1930 M&N			4.15
3½s 1924 to 1933 J&D			4.15
New York City—			
4½s June 1965 J&D	103½	104	---
4½s June 1924-30 J&D	b 4.50	to 4.25 %	
4½s 1963 M&S	103⅜	104	---
4½s (old) May 1957 M&N	103¼	103¾	---
4½s (new) Nov '57 M&N	103¼	103¾	---
4½s Corp stock 1967 J&J	103½	104	---
4½s Corp stock'24-'32J&J	b 4.50	to 4.25 %	
4½s Corp stk 1971 J&D15	103⅝	104⅜	---
4¼s 1960 opt 1930 M&S	99⅜	99⅞	---
4¼s 1960 M&S	99½	100⅛	---
4¼s Mar 1 1962 M&S	99½	100⅛	---
4¼s Mar 1 1964 M&S	99⅝	100¼	---
4¼s April 1 1966 A&O	99⅝	100⅛	---
4¼s Apr 15 1972 A&O15	99¾	100¼	---
4s Various 1936 M&N	95½	97	---
4s Nov 1955 M&N	95¼		---
4s Various 1956 M&N	95¼		---
4s Various May '57 M&N	96⅛	96¾	---
4s Nov 1958 M&N	96⅛	96¾	---
4s May 1959 M&N	96⅛	96¾	---
3½s Bklyn M Sew'27 J&J	b 4.45	4.25%	---
3½s D'k 1927 Ex M&N	b 4.45	4.25%	---
3½s g Exempt 1941 M&N	b 4.45	4.30%	---
3½s Exempt 1942 M&N	b 4.45	4.30%	---
3½s R T 1948-1950 M&N	b 4.45	4.30%	---
3½s g Exempt 1952 M&N	85⅝	87	---
3½s g Exempt 1953 M&N	85⅝	87	---
3½s g Exempt 1954 M&N	85⅝		---
3½s g Water Ex '54 M&N	85⅝	86¼	---
3½s Exempt 1955 M&N	85⅝	87	---
3½s Stk April 1 '54 A&O	85⅝	87	---
3½s Nov 1 1929 M&N	b 4.45	4.25%	---
3s g Dock 1924 Ex M&N	b 4.45	4.25%	---
3s g R T 1950 Exem M&N	b 4.45	4.25%	---
NiagFalls—5¼s '41-48 M&N			4.25
4.10% Sewer 1935-40 J&J			4.15
4½s School 1924-26 F&A			4.20
4¾s WatMay1'41-48M&N			4.20
4¾s Repav'29-33reg M&N			4.25
4¾s Sew '39-'46 reg M&N			4.20
3½s 1942-1945 M&N			4.10
North Tonawanda 4s'24A&O			4.40
4½s 1924-1925 J&D			4.40
Oneida Co 3½s '25-'28 F&A			4.10
Onondaga Co 3s'24-'29 J&J			4.10
5½s 1924-1930 M&N			4.15
4½s 1924-1926 J&J			4.15
4s March 1 1929 M&S			4.15
Ossining 4½s 1924-42 M&S			4.20
Oswego—4½s 1924-29 M&N			4.20
5¼s Sch 1924-1946 M&N			4.25
Penn Yan 4.35s '24 to '31Oct			4.35
Poughkeepsie—			
3½s 1924 to 1930 M&S			4.15
4¼s Water 1924-52 J&D			4.10
Putnam Co 4½s '24-'29 F&A			4.25
Queens County 4s 1927 J&D			4.30
Rochester—5s 1925-26 F&A			4.15
5s 1927-1931 (coup) F&A			4.15
5s 1932-1951 (coup) F&A			4.15
4½s Jan 15 1933 J&J			4.10
4½s Municipal 1945 M&S			4.05
4½s Pub Imp '25-'48 F&A			4.05
4½s School 1925-45 J&J			4.05
4½s 1925-1936 J&J			4.05
4s 1925 to 1927 J&J			4.05
4s Imp Sch &c '25-'47 J&J			4
3½s Imp July 1 1924 J&J			4
3½s Ref 1933 opt '13 J&J			4
Rockland Co—4s'24-34 M&S			4.15
3½s Fund 1924 J&D			4.15
Rome—4¼s Sept 15 '31 J&J			4.20
5¼s 1931-1941 A&O			4.25
Rye 5s Mar 10 '24-'38 M&S			4.30
SaranacLake4½s'24-26 M&S			4.45
4.45s FireHouse'24-'39J&J			4.45
Saratoga Co 5s 1925-41			4.15
Saratoga Springs—			
4¼s Park 1924-40 A&O			4.15
Scarsdale 4½s 1924-45 J&D			4.25
Schenectady 5s 1924-33 J&J			4.15
4½s 1924-1931 A&O			4.15
4¼s 1924-1934 J&J			4.15
Schenec Co 4½s '42-'58 J&J			4.10
Solvay 4½s 1924-40 F&A			4.50
Steuben Co 4½s '28-'37 F&A			4.15
Suffolk Co 4½s '24-'32 J&J			4.15
4½s Oct 1924-1939 A&O			4.15
Syracuse 4½s 1924-35 Var			4.05
5s May 15 1924-1938			4.10
5¼s 1924-1960 M&S			4.15
4s Refunding 1929 J&D			4
3½s Water 1928 J&J			4
Tioga Co 5s 1924-30 M&S			4.20
Tonawanda 4½s '25-'42 J&J			4.50
4¾s sewer 1924-1953 J&J			4.55
5s Water 1924-1950 J&J			4.60
5½s Water 1924-50 J&J			4.65
5½s St Impt 1931 J&J			4.65
Troy—4½s 1924-1925 J&D			4.20
6s 1926-1940 reg A&O			4.30
4½s School 1924-31 F&A			4.15
4¾s Feb 15 1924-1957			4.15
4s Water 1924-1925 J&D			4.10
4s Sept 1 1926			4.10
3½s Water 1924-36 J&J			4.10
Utica—4½s 1924-35 M&N			4.10
4¼s Pub Imp'24-'42 A&O			4.10
3½s Nov 1 1924 to '35 Nov			4.05
Warsaw Union Fr S D No. 10			
4½s 1924-1942 Oct			4.35
Watertown 4¼s 1942 J&J			4.15
4½s 1924-53 J&J			4.15
5s 1924-1925 J&J			4.15
5s 1926-1945 J&J			4.20
4s May 1 1938 M&N			4.10
3½s Sewer '24 to '27 M&N			4.15

b Basis. d Now part of New York City. f Flat price. n Nominal.

Bonds.	Bid.	Ask.	To Net.
Watervliet 6s 1924-30___Var	------	------	4.40
West Seneca 5s '24-'38_A&O	------	------	4.50
Westch'rCo3½s'27&'28J&D	------	------	4.10
5½s 1924-25 reg____J&D	------	------	4.15
5½s 1926-32 reg____J&D	------	------	4.15
5s 1939-76_____J&D	------	------	4.15
5s June 1 1929-54___J&D	------	------	4.15
4¾s Parkway 1962-86 J&D	------	------	4.10
4¼s Co Bldg 1927-44.A&O	------	------	4.05
4s Co Bldg 1924-59__M&S	------	------	4
4s 1930 to 1935_____F&A	------	------	4
4½s San Sew '33-'82_J&J	------	------	4.05
White Plains-4s '24-'28 F&A	------	------	4.15
5½s Sch 1931-1936__A&O	------	------	4.20
3½s Water 1931____A&O	------	------	4.15
Wolcott4½sJly15'24-42J&J	------	------	4.50
Yonkers—4s '24 to '25_M&S	------	------	4.10
5½s Jan 1924-1926__A&O	------	------	4.25
5½s Jan 1927-1961__A&O	------	------	4.25
4½s July 1 1925-62__A&O	------	------	4.20
4¼s Mar 1 '27-'56__A&O	------	------	4.15
3½s May 1924_____F&A	------	------	4.10
5s April 1 1924-27_____	------	------	4.20
5s 1924-1938_____A&O	------	------	4.20
NORTH CAROLINA			
5s July 1961_____	------	------	4.55
4½s School '27-'46_____J&J	------	------	4.55
4½s 1927-1962_____J&J	------	------	4.55
4s Refunding 1950_____J&J	------	------	4.50
4s Building 1951_____J&J	------	------	4.50
Albemarle 6s 1925-38__F&A	------	------	5.35
Asheville 5s Ref 1941___J&J	------	------	4.85
5s School 1943_____J&J	------	------	4.85
5¼s 1924 1957_____J&J	b 5%	to 4.90	%
5½s Street 1925-36__F&A	------	------	5
Buncombe Co 5s '24-'46_J&D	b 5%	to 4.90	%
4½s Funding 1939__M&S	------	------	4.90
6s Bridge 1928-37__A&O	------	------	5.10
Charlotte-5sSt&Sew'29_J&J	------	------	4.80
5s School 1925-46____F&A	b 4.80	to 4.75	%
5¾s Fund 1925-29__F&A	------	------	4.85
5½s 1924-1930_____M&N	------	------	4.85
5½s 1931-1948_____M&N	------	------	4.85
4½s Water Mar 1935_J&J	------	------	4.80
4½s Water Oct 1 '41_A&O	------	------	4.75
4½s Wat & Sew 1942_J&J	------	------	4.75
Durham-4½sSew&Lt'41J&J	------	------	4.80
4½s Fund '24 to 1940_J&J	b 4.90	to 4.80	%
5s Water 1925 to 1945_J&J	b 5%	to 4.85	%
5s Fd & Sewer '24-'39 F&A	b 5%	to 4.90	%
Granville Co 4½s '39_M&N	------	------	4.90
Greensboro—5s WW '30 J&J	------	------	4.90
5s Aug 1 1942 W____F&A	------	------	4.85
4s Water-Works 1954_J&J	------	------	4.80
Greenville 5s W W '58_F&A	------	------	5
6s Water July 1924__J&J	------	------	5
Iredell Co 5s Aug 1 '42_F&A	------	------	4.90
Lee Co 5s Road 1952__M&N	------	------	5
Lincoln Co 5s 1943 & '48 J&J	------	------	5
5s Bridge 1937-1951_F&A	------	------	5
Mecklenburg Co—			
6s Ref Nov 1950____M&N	------	------	5
Pitt Co 5s 1924-36____M&N	------	------	5
4½s 1943-1947____M&S	------	------	4.90
5s Fund June 1959___J&J	------	------	5
Raleigh 5s 1927_____A&O	------	------	4.85
5s Munic Bldg 1939__J&J	------	------	4.85
5s Impt June 1 1944_J&D	------	------	4.30
Rutherford Co 5s '24-'52 J&J	b 5.10	to 5%	5
Salisbury 6s Imp '24-'35_J&J	------	------	5.25
6s 1924-1941_____M&N	------	------	5.25
Surrey Co 6s May 1933-1958	------	------	5.20
Wake Co 5s Fund '48___J&J	------	------	4.85
Weldon 6s Jan 1925-1942___	------	------	5.50
Wilmington—			
5s Ref & Impt 1955__A&O	------	------	4.80
4¾s 1924-1962_____A&O	b 4.85	to 4.75	%
4½s g Wat & Sew '48 A&O	------	------	4.75
4½s Wat & Sew 1952_J&J	------	------	4.75
4s g Ref July 1 1929__J&J	------	------	4.85
Winston-Salem—5s '25 M&S	------	------	4.80
5s gen impt 1944_____J&J	------	------	4.75
5s Sept 1924-1947___M&S	b 4.85	to 4.75	%
4½s July 1 1942_____J&J	------	------	4.75
4½s July 1 1952_____J&J	------	------	4.75
6s ImpAug15'24-30F&A15	------	------	4.90
NORTH DAKOTA			
5½s 1945 & 1948 Ser C.J&J	------	------	4.90
5¾s July 1928-33_____J&J	------	------	4.90
Grand Forks 5s_May '24-'38	b 4.80	to 4.70	%
Ward Co 4½s July 1925 J&J	------	------	5¼
OHIO (*See foot-note* *)			
4¾s 1924-1932_____A&O	------	------	4.10
*Akron 6s 1924-1940___A&O	b 4.85	to 4.70	%
*5s 1924 & 1928____Var	------	------	4.65
*5s Water 1924-1953.A&O	b 4.80	to 4.70	%
*5½s W W 1924____M&S	------	------	4.85
*5½s 1925-1929_____J&J	------	------	4.65
*5½s 1930-1937_____J&J	------	------	4.65
*5½s 1938-1951_____J&J	------	------	4.65
4¾s 1924-1947_____A&O	------	------	4.65
*4½WWDec3l'24-37J-D31	------	------	4.65
4s W W 1942_____A&O	------	------	4
Alliance 4½s 1927-32__J&D	------	------	4
Butler Co 4½s 1924____J&J	------	------	4.80
*4½sFl-Emer'24-'31 M&N	------	------	4.70
Cambridge—4½s'25-'34 J&J	------	------	4.80
*5s Sewer 1953_____M&S	------	------	4.80
*5s Sewer 1931-37___M&S	------	------	4.80
Canton—*5s Sew 1953_M&S	------	------	4.50
*5½s Fund 1924-37__J&D	b 4.90	to 4.50	%
*6s Water 1944-1959_A&O	b 4.80	to 4.60	%
4½s Water-Wks '30_M&S	b 4.25	to 4%	
4s 1926 & 1927_____F&A	------	------	4.25
*Canton S D 5s 1954_A&O8	b 4.80	to 4.60	%
*5s Dec 10 '24-'26 J&D10	b 5%	to 4.70	%
*4.40s 1956_____	b 4.70	to 4.45	%
Cincinnati—			
*6s Funding 1928___F&A	------	------	4.50
*5¾sImpMarch 1941 M&S	------	------	4.50
*5¾sImpFeb '46, '51 F&A	------	------	4.40
*5½s Mar 10'31__M&S10	------	------	4.50
*5s July 1 1965_____J&J	------	------	4.40
*4½s July 1943_____J&J	------	------	4.40
*4½s Sewer 1955____A&O	------	------	4.35
*4¾s Sew Sep 3 '37 M&S3	------	------	4.40

Bonds.	Bid.	Ask.	To Net.
Cincinnati (*Concluded*)—			
3.65s g Feb 1937___F&A	------	------	4.25
3½s Water '45 op '25 F&A	------	------	4.25
3s Water 1939 op '19_F&A	------	------	4.25
Cinc S D *4½s 1934_A&O13	------	------	4.40
4s 1936 opt 1906___M&S	------	------	4
3½s 1940 opt 1912__A&O	------	------	4.25
Cleveland*5½s 1940-70 J&D	------	------	4.40
6s 1932-1933_____J&D	------	------	4.50
*5½s Pub Hall 1970_J&D	------	------	4.50
*5s W W 1936-1968__J&D	------	------	4.35
*4½s St imp Feb 1'34 F&A	------	------	4.40
*4½s March 1949___M&S	------	------	4.40
*4½s Fire dep'24-'30 A&O	------	------	4.50
*4½s FireDept'31-'55A&O	b 4½	to 4.40	%
4¼sClarkAvBdg '42 A&O	------	------	4
4¼s Park 1938_____A&O	------	------	4
4s Park 1929-1931___A&O	------	------	4
4s Grade Cross'g '30_A&O	------	------	4
Cleveland S D *4½s '24-'28	------	------	4.50
*4½s 1929 to 1935_____	------	------	4.45
4s July 1 1932_____J&J	------	------	4
*6s 1924-1928_____J&D	------	------	4.50
*6s 1929 to 1935___J&D	------	------	4.45
Cleveland Heights S D—			
*6s 1926-1959_____A&O	b 4.80	to 4.70	%
Columbus *6s '49-'57__M&S	------	------	4
5s St Impt 1925-1932 M&S	b 4.50	to 4.30	%
4s Sewer '33 opt '13_M&S	------	------	4
4s Wat W '45 op '20_M&S	------	------	4
3½s 1932 opt 1912___J&J	------	------	4.25
Columbus S D 4s 1926 M&S	------	------	4.15
*5s 1943-1952____J&D19	------	------	4.60
Cuyahoga Co *6s'24-39 A&O	------	------	4.70
*5s Bridge 1924-27__A&O	------	------	4.70
*5s Ref 1924-1932__A&O	------	------	4.70
*5s Ref 1932-1939__A&O	------	------	4.60
4s Ref 1924 to 1926__A&O	------	------	4
4s 1924-1941_____A&O	------	------	4
*Dayton—5s 1924-'32_M&N	b 4.70	to 4.50	%
*6s Gen fund 1928__A&O	b 4.75	to 4.55	%
*5½s W W Imp 1944 J&D	b 4.65	to 4.50	%
*5s W W Imp 1945__F&A	b 4.60	to 4.40	%
*4½s W W Imp 1940 J&D	b 4.60	to 4.40	%
*4½s Bdge 1933-39_A&O	b 4.60	to 4.40	%
Dayton SD 5½s'41-'61M&S3	b 4.80	to 4.60	%
*5s Mar 16 '24-'46 M&S16	b 4.75	to 4.55	%
East Liverpool—4s 1940 J&J	------	------	4
Elyria 4s 1924 to '38_J&D	------	------	4
5s W W 1929-1946___J&J	------	------	4
*FindlayCitySD5s'24-27J&J	b 4.70	4.60%	---
Fostoria—4s 1925_____M&S	------	------	4
*5s W W Imp '24 '40 M&S	b 4.70	4.60%	---
Franklin Co 4s '24-'25 M&S	------	------	5
*5s Fl Emerg '24-'29. M&S	------	------	4.70
*5½sHos&Bge'25-35 F&A	------	------	4.80
6s Rd May2'27-'31 M&N2	------	------	5
Hamilton Co *4¾s '43_F&A	------	------	4.70
4¾s Oct 1 1939_____A&O	------	------	4.70
4s C H J'ne '36 op '16 J&D	------	------	4
Ironton *4¾s WW '36_J&D	------	------	4.75
Lakewood—			
4½s 1924 & 1925__A&O	------	------	4.25
4½s 1926-1939_____A&O	------	------	4
*4½s Oct 1945_____A&O	------	------	4.75
*5s Park&Imp '24-'41A&O	------	------	4.75
*Lawrence Co 5s 1934_M&S	------	------	4.75
Lima 4s Sewer '24 to '25A&O	------	------	4.25
*6s May 1 1925____M&N	------	------	4.70
5½s Sewer 1924-1947____	b 5%	to 4.80	%
*4½s Oct '24-Oct'30_A&O	------	------	4.70
3½s Ref '30 opt '25__A&O	------	------	4
Lorain 5s 1924 to 1932__J&J	------	------	4
*5s W W Ref '24-'27_M&S	------	------	4.70
*6s Fd Sep15'24-28M&S15	------	------	4.70
Lucas Co 4s C-H 1944_M&S	------	------	4
*5½s WatSup '24-'30M&S	b 4.80	to 4.70	%
Madisonville (in Cincinnati)			
5s 1932 opt 1922_____J&J	------	------	4.10
Marietta—*4½s '24-'33J&D	------	------	4.70
3½s 1931 opt 1911__F&A	------	------	4.25
Martin's Fy 5s '26-'44_M&S	------	------	4.25
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	------	------	5
5½s (5 to 10 yr mat'y)J&D	------	------	4.80
5½s (after 10 yrs)___J&D	------	------	4.50
Middletown 4s'30op'20 F&A	------	------	4
Montgomery County—			
*5s Fl Emerg '24-'42 J&D	b 4.80	to 4.70	%
Newark *4¾s 1924-'41_A&O	b 4.80	to 4.70	%
Norwood—4½s 1925__J&D	------	------	4.25
4s 1930_____A&O	------	------	4
Portsmouth—4s '24-'24 J&D	------	------	4.25
Sandusky 5s '24 to '26_F&A	------	------	4.70
Springfield— *5s 1924-1934	b 4.60	to 4.50	%
4s 1924-1925_____M&S	------	------	4
Springf'd SD*5s'24-'39 J&J2	b 4.60	to 4.50	%
Steubenville *5s '24-'35 M&S	b 4.70	to 4.60	%
Summit Co 5s '27-'30_A&O	------	------	4.70
4¾s 1925-1937_____	b 4.75	to 4.65	%
Toledo *5sWW '37-'44 F&A	------	------	4.45
5s Sept 1925-42_____M&S	b 4.60	to 4.50	%
*6s Gen Fund 1929__F&A	------	------	4.50
*6s Pub Wharf 1960_M&S	------	------	4.45
*5s Sewer 1949_____M&S	------	------	4.45
*4½s Sept 1 1928___M&S	------	------	4.50
*4½s Wat 1932-34___J&J	------	------	4.45
4¼s Bdg '28, '33&'38F&A	------	------	4
4s 1926_____A&O	------	------	4
4s Park July 1 1942__J&J	------	------	4
3½s Refund'g 1930_M&N	------	------	4
Toledo Sch Dist 4s 1923____	------	------	5
4s 1924 & 1925_____	------	------	4.10
4s 1926-1929_____	------	------	4
6s 1924 _____M&N	------	------	4.50
6s 1925-1930_____M&N	------	------	4.50
6s 1931-1960_____M&N	b 4.50	to 4.40	%
Warren Co 5s 1929-34_M&S	------	------	4
Youngstown *5s '24-'25 A&O	------	------	4.70
*6s Fund 1928_____A&O	------	------	4.70
6s Bdge 1932-41___A&O	b 4.70	to 4.60	%
*5s Police Bdg & St '23-'32	b 4.70	to 4.60	%
*4½s 1924-1957_____A&O	b 4.75	to 4.50	%
Youngstown School Dist—			
*4½s 1944-1947____M&S	------	------	4.50
*5s 1924-1944_____M&S	b 4.60	to 4.50	%
Zanesville—*5s City Hall & Market 1924-39___M&S	------	------	4.75
Zanesville School Dist—			
5s 1924-1943_____A&O	b-----	------	4.70

Bonds.	Bid.	Ask.	To Net.
OKLAHOMA			
4½s Oct 15 1924-33_A&O15	------	------	4.60
4s Funding 1924-27___F&A	------	------	4.60
Canadian Co 4s '25-'31_F&A	------	------	5
Guthrie 6s W W '43___A&O	------	------	5.25
Muskogee—4½s 1925_M&N	------	------	4.90
5s Nov 1 1924_____M&N	------	------	4.90
5s Sewer 1936_____M&S	------	------	4.80
Okla City—5s '37 op'22 F&A	------	------	4.80
5s Water 1936_____M&S	------	------	4.80
4½s Sewer 1936____F&A	------	------	4.80
4½s W W 1941_____J&J	------	------	4.80
Okla City S D 4s 1933__J&J	------	------	4.80
5s 1926, 1930, 1931__Var	------	------	4.85
Okla Co—4½s '24-'33_J&D	------	------	4.85
Okmulgee 5s Mar 15 1943___	------	------	5
Payne Co 4½s '24 to '29 A&O	------	------	5
Tulsa 5½s 1927-32____F&A	------	------	4.90
5½s July 1946_____F&A	------	------	4.90
5s 1933-1947_____F&A	------	------	4.90
OREGON			
6s Highway 1925_____A&O	------	------	4.60
5½s Highway 1925____A&O	------	------	4.60
4½s Hway '24-Apr'44_A&O	b 4.60	to 4.40	%
4½s 1925-1944 (s-a)___A&O	b 4.60	to 4.40	%
4s Highway 1924-42___A&O	b 4.55	to 4.40	%
4s Highway 1924-41___A&O	b 4.55	to 4.40	%
4s Aug 1 1928-1933____F&A	b 4.60	to 4.40	%
Albany 5s ref '31 op '21.A&O	------	------	5¼
Astoria 5s 1953_____J&D	------	------	5.25
5½s 1925-1949_____J&J	------	------	5.25
Baker City 5s 1934____M&S	------	------	5
Clatsop Co 5s 1934____A&O	------	------	5
Colum Co 5s'24-'29-'34_A&O	------	------	5
Dalles City 5s '24-'26__M&N	------	------	5
Eugene 5s 1942_____M&S	------	------	5
Multonomah Co 4½s'32J&D	------	------	4.70
5s Road 1924-1929__M&N	------	------	4.65
Portland—			
5½s Aug 1928_____F&A	b 4.80	to 4.60	%
5s gold Bridge 1925__A&O	b 5%	to 4.50	%
5s Harb Dev 1924-50M&N	b 4.75	to 4.50	%
4½s Dock 1943____M&N	b 4.65	to 4.45	%
4½s Oct 1924-47____A&O	b 4.65	to 4.45	%
4s Water 1937_____M&N	b 4.60	to 4.40	%
Ptof Astoria5sHar'24-'29J&J	------	------	5.95
Pt of Coos Bay Harbor 5s___	------	------	5.95
Port of Portland—			
4s Dry Dock 1934____J&J	------	------	4.90
Salem—5s Sewer'24-'33M&N	------	------	5
PENNSYLVANIA			
5s July 1 1951 Series C__J&J	114	115	---
4¼s July 1924, 1929, 1934, 1939, 1944, 1949____J&J	b 4.20	to 4⅛	%
Allegheny—4s '25 & '27_J&J	b 4.20	to 4⅛	%
4s Street Impt 1937_M&N	b 4.20	to 4⅛	%
3½s 1924 to 1931___A&O	b 4.20	to 4⅛	%
Allegheny Co 4¼s '43_M&N	b 4.20	to 4⅛	%
4s Road 1939_____A&O	b 4.20	to 4⅛	%
4s Bridge 1942_____F&A	b 4.20	to 4⅛	%
3½s 1932 opt 1922__M&N	b 4.20	to 4⅛	%
Altoona—4s '34 opt '14_J&J	98½	99½	---
4s Ref 1936 opt 1916__J&J	98½	99½	---
4s Highway '37 op '32 J&J	98½	99½	---
Altoona S D 4s '24 to '35A&O	98½	99½	---
Bethlehem S D 5½s 1925, '30, '35, '40, '45, '50_J&D	b 4.20	to 4⅛	%
Braddock 4¼s '24-'44_M&N	b 4.20	to 4⅛	%
4s 1924 to 1935_____M&N	b 4.20	to 4⅛	%
Cambria Co 4½s '24-'45____	b 4.20	to 4⅛	%
Chester—3½s 1929____J&J	b 4.20	to 4⅛	%
4s '37 opt '17 tex-exm_J&J	b 4.20	to 4⅛	%
4¼s 1930-35-40_____J&J	b 4.20	to 4⅛	%
Chester S D 4½s'32,-'37-'42	b 4.20	to 4⅛	%
Easton—3½s 1928____A&O	b 4.20	to 4⅛	%
Easton S D 4s '24 op '14 F&A	b 4.20	to 4⅛	%
Erie—4¾s Sch 1925-39 A&O	b 4.20	to 4⅛	%
4½s Ref 1934 op '24__J&J	b 4.20	to 4⅛	%
Erie S D 4s 1924-38____F&A	b 4.20	to 4⅛	%
4¼s 1924-1937_____A&O	b 4.20	to 4⅛	%
4¼s Jan 1 1936-1946_____	b 4.20	to 4⅛	%
Fayette Co 4s Road '26.A&O	b 4.20	to 4⅛	%
4s Road 1936_____A&O	b 4.20	to 4⅛	%
Harrisburg—			
4s Aug 31 1926-32___M&S	b 4.20	to 4⅛	%
4s Pub Imp '24 to '36 M&S	b 4.20	to 4⅛	%
4s May 15 1924-1953____	b 4.20	to 4⅛	%
Johnstown 4½s 1924__M&S	b 4.20	to 4⅛	%
4½s 1925 & 1930_____	b 4.20	to 4⅛	%
4s Building 1930 opt M&S	b 4.20	to 4⅛	%
Lackawanna Co 4s 1944F&A	b 4.20	to 4⅛	%
Lancaster 3s '38 opt '28.A&O	b 4.20	to 4⅛	%
3½s Sewer 1934____M&S	b 4.20	to 4⅛	%
Lancaster S D 4s May 1945	b 4.20	to 4⅛	%
LowerMerionTp4s,4¼s,4½s	b 4.20	to 4⅛	%
McK'p'tSD4½s'24-'43M&N	b 4.20	to 4⅛	%
Mercer Co 5½s '24-'47_F&A	b 4.20	to 4⅛	%
Norristown S D 4¼s '43 J&J	b 4.20	to 4⅛	%
Philadelphia—4s 1937__J&J	99	99½	---
5s Jan 1951_____J&J	115	118	---
4½s May 1948_____J&J	108	110	---
4½s Nov 1 1948_____J&J	108	110	---
4s July 1939_____J&J	99	99½	---
4s July 1942_____J&J	99	99½	---
4s Jan 1 1946_____J&J	99	99½	---
4s Nov 1 1966_____J&J	99	99½	---
4s July 26 1972_____J&J	99	99½	---
3½s July 1932_____J&J	99	99½	---
3½s July 1 1934_____J&J	99	99½	---
Phila S D 4¼s '24-'43__J&J	b 4.20	to 4⅛	%
4s 1924-1942_____J&J	b 4.20	to 4⅛	%
Pittsburgh—4½s'24-'50J&D	b 4.20	to 4⅛	%
4s May '25 op '10-'22M&N	b 4.20	to 4⅛	%
4s 1924 to 1927_____M&N	b 4.20	to 4⅛	%
4s 1925 to 1939_____J&J	b 4.20	to 4⅛	%
4½s '24-'38 taxable_M&N	b 4.20	to 4⅛	%
3½s Apr '24 to '30__A&O	b 4.20	to 4⅛	%
Pittsb S D 4½s '24-'27__J&J	b 4.20	to 4⅛	%
Reading—4s '24 to '28_A&O	b 4.20	to 4⅛	%
4s 1924-1928_____M&S	b 4.20	to 4⅛	%
4s 1926 & 1931_____	b 4.20	to 4⅛	%
Scranton 4¼s '24-'41__F&A	b 4.20	to 4⅛	%
5s 1924-1950_____F&A	b 4.20	to 4⅛	%
4s 1924-1937_____M&S	b 4.20	to 4⅛	%
4s 1925-'30-'35_____A&O	b 4.20	to 4⅛	%

*Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912 bonds issued after Jan. 1 1913 by municipalities in State are subject to taxation. Bonds issue prior to Jan. 1 1913 are exempt from taxation. *b* Basis. *f* Flat price. *n* Nominal.

Bonds.	Bid.	Ask.	To Net.
Scrant SD 4s '24-'28-'33A&O	b 4.25	to 4.15	%
3½s 1924-1932 F&A	b 4.25	to 4.15	%
Unlontown 4s'28 tax-ex M&N	b 4.20	to 4.10	%
Wash'n Co 4¼s '24-'34 M&S	b 4.20	to 4.10	%
4s 1924-1933 M&N	b 4.20	to 4.10	%
Wilkes-Barre 3½s'25-'29 F&A	b 4.25	to 4.15	%
4s 1925 to 1935 J&J	b 4.25	to 4.15	%
4½s Imp Ser I '24-'38A&O	b 4.25	to 4.15	%
4½s 1931-1940 J&J	b 4.25	to 4.15	%
4½s Imp 1940-1945 J&J	b 4.25	to 4.15	%
Wmsport 3½s '29op'09 M&S	b 4.20	to 4⅛	%
York 4¼s 1924-1943 F&A	o 4.20	to 4⅛	%
York Co 3½s '24-'32 M&N	b 4.20	to 4⅛	%
RHODE ISLAND.			
4s Charit Inst 1965 M&S	98½		
3½s gold S H 1934 J&J	94¼		
Bristol—3½s g 1930 M&S	92½		
Cent Falls 4s '24-'30 F&A	96¾		
N Prov'ce 4s J'ne 15 '47 J&D	90		
Johnston 4½s 1925, 1930, 1935, 1940 M&N	98¼		
Lincoln—4s 1928 A&O	96½		
Newport—4½s '24-'39 M&S	99½		
5½s June 1 1924-1958	110½		
4s gold 1927 F&A	97½		
4s May 15 1948 M&N	93		
3½s g High Sch 1954 J&D	84		
Pawtucket—4½s 1950 J&J	98½		
4½s Sewer 1952 J&D	98½		
4s Water 1937 M&N	93⅜		
Providence 4s 1927 A&O	96¾		
4s Jan 1 1945 J&J	93		
4s July 1956 J&J	92		
4s May 1962 M&N	92		
4s Water 1962 J&D	92		
3½s Sch & Br 1929 M&N	94½		
3s Sew & Imp 1929 M&N	92½		
Westerly—4s 1927 M&S	95¾		
3½s Water Feb 1929 F&A	94		
Woonsocket 4½s Fd '41 J&D	97		
6s Fund 1924-1935 M&N	105		
6s Fund 1936-1961 M&N	115⅛		
4½s Funding 1944 M&N	96		
4¼s June 1924-1957 J&D	94¼		
5s Funded 1924-1959 A&O	102¾		
4s Funding 1947 A&O	89		
3½s Wat May 1 '31 M&N	92		
SOUTH CAROLINA.			
4½s Blue 1928 J&J			4.50
4s Refund 1952 op 1932 J&J			4.35
Charleston—4½s 1928 A&O			4.75
4½s Jan 1962 J&J			4.65
4s Sewer 1929 A&O			4.75
4s Refg '38 (tax-exm) J&J			4.65
Charleston Co 6s 1937 J&J			5
Cheraw 5s '52 op '32 July 1			5.10
Clarendon Co—			
6s May 15 '36-'40 M&N15			5
Columbia 5s Ref 1941 M&S			4.85
4½s Water 1945 J&J			4.75
Greenville—5s St 1942 J&J			4.75
5s Water 1958 opt'38 F&A			4.80
GreenvilleCo 4½s'40-'55 J&J			4.80
Lancaster S. D.—5s '41 J&J			5.15
6s July 1946 J&J			5.50
Richland Co 5s 1933 J&J			4.90
Rock Hill 5s 1951 op '31 J&J			5.10
Spartanburg 4½s '35 A&O			4.75
5s Sept 1 1939			4.75
Spartanburg County—			
4½s 1924-1927 M&N			4.90
Sumter Co—			
5s Road & Bdge '28-52 J&J			5
SOUTH DAKOTA.			
6s Rural Credit '33-'40 A&O			4.80
6s Sept 1941 M&S			4.80
5s Mar 15 1931-'35 M&S15			4.75
5s June 1 1924-'39 J&D			4.75
5s Highway '24-'28 A&O			4.70
4¾s Rural Credit 1939 J&J			4.80
Aberdeen 4½s Sewer'32 J&J			4⅞
Sioux Falls 5s 1931 J&D			4.90
Sioux Falls S D 5s 1935 A&O			4.90
5½s Dec 1 1940 J&D			5
TENNESSEE.			
4½s July 1 1924-67 J&J	b 4.60	to 4.40	%
4½s Ref 1924-1955 J&J	b 4.60	to 4.40	%
4½s 1938-1955 J&J	b 4.60	to 4.40	%
4s Ref 1924-1955 J&J	b 4.55	to 4.35	%
4s 1932-1953 J&J	b 4.55	to 4.35	%
Blount Co 5s 1926, 1931, 1936, 1941, '51 J&J			5 25
Chattanooga 4½s 1937 J&J			4.75
5¾s ref Apr 15 '51 A&O15			4.75
5s Audit 1927-'32 M&N			4.75
4¾s May 1952 M&N			4.75
4½s Park 1942 M&N			4.75
4½s Dec 30 1941 J&D30			4.75
Cocke Co Rd & Brge— 1924, '29, '34, '39 M&N			5.25
Cumberland Co 5s 1956 J&J			5
Davidson Co 4½s '37op F&A			4.65
Grainger Co 5s 1940 F&A			5
Hamilton Co 5s 1935 A&O			4.70
5s April 1945 A&O			4.70
4½s C H & Jail '42 A&O			4.70
4½s Bdge & Sch 1947 A&O			4.70
Knox Co 5s 1930-1945			4.70
Knoxville 5s 1940 M&N			4.70
6s Wat Ref 1924-46 M&S			4.70
5½s Fund 1950 M&S			4.70
4½s Funded &c 1937 J&D			4.70
4½s Water-wks 1949 J&J			4.70
4s June 1 1929 J&D			4.70
Memphis 5s July 1954 J&J			4.70
5s 1924-1927 F&A			4.80
5s River Term '24-'48 A&O	b 4.80	to 4.70	%
5s Audit Mkt '25-'49 J&J	b 4.80	to 4 70	%
4½s Refunding 1926 J&J			4.80
4½s Refunding 1939 J&J			4.65
4½s St Impt &c '46 F&A			4.65
4½s Park 1947 J&J			4.65
4½s Street 1947 M&S			4.65
4½s 1950 J&J			4.65
4½s Park 1959 A&O			4.65
4s Water 1933 M&N			4.65

Bonds	Bid	Ask	To Net.
Memphis S D 4½s '59 J&J			4.65
Nashville—			
6s April 1924-1942 A&O			4.70
5s March 1924-1960 M&S			4.70
5s March 1933 M&S			4.70
5s School 1924-1945 J&D			4.70
4½s Street 1935 J&J			4 65
4½s High Sch 1940 J&J			4.65
4s (Tenn C RR) '24 M&N			4.70
4s Water 1928 J&J			4.70
Polk Co 5s '27-'46 J&D			4.85
Putnam Co 4½s 1941 July 1			4 85
Robertson Co4s'41op'31 J&J			4.85
Shelby Co—4½s Sch'41 J&J			4 65
4¾s Munic 1933-'57 J&D			4.65
4s Court House 1955 J&J			4.65
5s School 1929, 1939, 1949			4.65
TEXAS.			
Austin 5s 1924-1942 J&J	b 4.70	to 4.50	%
5s Sch Bg & Hos'52op'32 J&J			4.70
4¾% Ref 1924-1946 J&J			4.70
Beaumont 5s '52 op '32 A&O			4.90
5s Water Works 1954 M&S			4.90
4s 1942 opt 1922 J&D			4.90
Cleburne 5s WW'52op'32 J&J			5
Dallas—5s 1931 J&D			4.75
5s g Aug 1928 F&A			4.75
5s 1924-1960 M&N	b 4.75	to 4.50	%
4½s Sch 1924-1952 M&N	b 4.75	to 4.50	%
4½s 1924, 1928, 1938, 1939, 1942 '43, '44, '45 J&J	b 4.75	to 4.50	%
4s School 1924-1951 J&J	b 4.60	to 4.40	%
DallasCo4½sSep10'51 Apr10			4.75
5s Vlad & Bridge Feb 10 1954 opt 1962 Apr10			5
ElPaso 5s WW Purch'50 A&O			5
5s Fund 1951 opt'31 M&S			5
5s School 1955 opt'35 J&J			5
5s Impt Aug 1 1948 F&A			5
Fort Worth—			
5s Apr 1951 opt '31 A&O			4.75
5s 1929-1934 J&D			4.75
5s 1935-1959 J&D			4.75
4½s St Imp'48 opaft'28 J&J			4.75
4½s Sch'49 op aft'29 J&D			4.75
4s Refunding 1941 J&J			4.75
Galveston—			
5s Lim debt 1932-1936 J&J			5
5s Grade Rais 1944 A&O			5
5s School 1924-1954 M&S			5
5s 1924-1956 A&O			5
4½s Grad &c'48 op'28 J&J			5
4½s Grad &c'49 op'29 A&O			5
Galveston County—			
5s Bd Apr 10'51 op'31 A&O			5.35
Harris Co 4s '47 op '17 A&O			4.80
Houston—			
5s Sew Nov 15 1939 M&N			4.65
5s Ref Oct 16'41 op'31 A&O			4.65
5s Mun Imp '26-'36 F&A	b 4.70	to 4.65	%
4¾s Sept 1924-1952 M&N	b 4.70	to 4.60	%
4½s Oct 26'38 op '28 A&O	b 4.70	to 4.65	%
Port Arthur 5s 1924-56 M&S			4.90
San Antonio—5s '24-'53 M&S	b 4.85	to 4.60	%
5s Sept 1924-1953 M&S	b 4.85	to 4.60	%
5s Sept 1931-1959	b 4.85	to 4.60	%
5s St Imp Dist No 2 1943			
San Antonio S D 5s '56 F&A			4.75
Waco—5s Nov 1 1934 M&N			4.90
5s Sewer 1937 J&J			4.90
5s Water-Works 1942 J&J			4.85
4s Jan 1 1931			4.90
Wichita Falls 6s 1950 M&N			5.15
5s Feb 10 1960 F&A 10			5
UNITED STATES—See pages 16 & 48			
UTAH.			
5½s April 1 1941 J&J			4.40
5s Capitol Bldg 1934 J&J			4.40
4½s Capitol Bldg 1934 A&O			4.35
4½s Road 1939 J&J			4.35
4½s July 1 1939 J&J			4.35
4s Capitol Bldg 1934 J&J			4.35
Box Elder Co 4½s Sch'32 F&A			4.85
Ogden—4½s 1929 J&J			4.60
4½s Refunding 1932 J&D			4.60
4½s Ref Wat 1933 M&N			4.60
Salt Lake City—			
5s Ref 1924-1928 M&S	b 4.80	4.60%	
5s Refunding 1941 J&J	b 4.70	4 45%	
4½s May 1 1934 M&N	b 4.60	4 40%	
4½s refunding 1934 M&N	b 4.60	4.40%	
4s S & W '25 opt '15 A&O	b 5	4.50%	
Salt Lake City S D 4s'30 J&J			4.60
4½s Feb 1 1932 F&A			4.60
4½s Aug 1 1933 F&A			4.60
Salt L Co 4½s'26op'16 F&A			4.60
VERMONT.			
4½s Oct 1 1924-1949 A&O			
Middlebury 4s'41op'21 M&N	94		
Rutland 4s gold 1924 M&N	99½		
VIRGINIA.			
6s deferred ctfs 1871 J&J			
Brown Bros certificates			
3s "Riddleberger" 1932 opt 1900 J&J	94	94½	
3s Funded debt 1991 J&J	74½	74¾	
Albemarle Co—			
5s Jan 1 1948 J&J			4.80
Bristol 5½s Sch '34-'53			5.10
Charlottesville 5s 1962 M&S			4.85
5s Water Impt 1958 J&J			4.75
Danville—4s Refg 1931 J&J			4.85
4½s Ref Aug 1942 F&A			4.75
5s Wat Imp 1924-28 J&D			4.85
Lee County 5s 1925-41 J&J			5.10
Lynchburg—5s 1926 opt J&J			4.85
4½s Ref June 1 1927 J&D			4.85
4½s Pub Impt 1939 J&J			4.75
4½s Pub Impt 1946 J&J			4.75
4½s Water 1951 J&J			4.75
4s Ref Oct 1934 J&J			4.75
Newport News 4½s'48 J&D			4.90
4½s Feb 1953 F&A			4.90
4s Street Nov 1 1941 M&N			4.90

Bonds.	Bid.	Ask.	To Net.
Norfolk—			
6s Oct 1 1950 A&O			4.90
5½s School Oct 1 '51 A&O			4.75
5s Municipal 1949 F&A			4.70
5s Municipal 1969 F&A			4.70
4½s Munic Impt '42 M&S			4.65
4½s Renew Apr 1 '41 A&O			4.65
4½s Imp July 1940 J&J			4.65
4s Impt March 1936 M&S			4.65
Petersburg 4½s 1952 A&O			4.70
Portsmouth—4½s 1940 F&A			4.85
5½s Aug 1 1951 F&A			5
4½s Imp Oct 1 1942 A&O			4.85
4½s Sch & Sew 1938 J&J			4.85
5s Water 1948 J&D			4.85
6s Ref 1928 J&J			5.10
Richmond—			
6s July 1 1924-1929 J&J			4.70
6s July 1 1930 J&J			4.70
4½s Pub Imp 1949 J&J			4.50
4½s St&PkRdSep'29 J&J			4.60
4s 1924 to 1930 J&J			4.60
4s 1938 to 1943 J&J			4.50
4s 1924 J&J			4.60
4s 1941 J&J			4 50
4s Elec Light 1942 J&J			4.50
4s 1943 J&J			4.50
Roanoke 4½s Ref 1936 J&J			4.65
4½s Street Impt May 1940			4.60
4½s Pub Bldg 1941 M&N			4 60
4½s Pub Bldg 1944 M&N			4 60
4½s Apr 1952 A&O			4.60
4s St Impt 1936 J&J			4 60
Stafford Co 5s 1942 J&J			5
Tazewell Co 5s 1924-46 J&J			5
WASHINGTON.			
6s Gen Fund 1926-1940 J&J	b 4.60	to 4.50	%
Aberdeen 5½s '24-'31 J&D			5
Bellingham 5s 1926 A&O			5.75
Clarke Co 5s '35 op '25 Jan 1			5
Everett 5s July 15 1931 J&J			4.85
5s June 1936 J&D			4.85
5¼s Water 1934-1938 M&S			4.85
King Co—5s 1928 M&S			4.75
5s C't House '33 opt May			4.75
5s Road 1935 F&A			4.75
4½s Harb opt '24-'30 Nov1	b 5%	to 4.70	%
Lewis Co 5s 1924-32 M&S	b 5%	to 4.85	%
Pacific Co 4½s July 1 '28-'36			4.85
Pierce Co 5s ref '25op'15 A&O			5
5s Sept 1 1928-37 Sept	b 5%	to 4.90	%
4s Ref 1926 opt 1916 M&S			5
Port of Seattle 5s'24-'55 M&S			4.70
4½s Jan 1925-1955 J&J			4.70
Seattle—5s 1924-1930 J&J			5
6s L & P Sys 1927-41 A&O			5
5½s L & P 1929-43 M&N			5
4½s Sewer 1927 M&S			5
4½s Sewer 1931 J&J			5
4½s Light ext 1932 J&J			5
4s April 1 1929 A&O			5
Seattle S D No 1 4½s'24 M&N			4.85
4½s Mar '24 to '31 M&S	b 4.85	to 4.80	%
Snohomish Co 5s '31 op aft '21			5.25
Spokane 5s Park 1927 J&D			4.85
4½s Bdge Const 1931 J&J			4.85
4½s Water 1925 J&J			4.85
4½s Park 1962 J&J			4.85
4¼s Bridge 1924-36 J&J	b 4.90	to 4.80	%
4s Water July 1 1925 J&J			4.85
Spokane S D No 81 4½s'29 J&J			4.85
4½s May 1 1931 M&N			4.85
Stevens Co—4½s '29 opt '19			5
Tacoma—5s '24-'33 J&D			4.85
4½s Lt & Pow 1929 J&J			4.85
4½s Refdg 1931 A&O			4.85
3½s Jan 1 1939 J&J			4.75
WEST VIRGINIA.			
5s Highway 1927-1946 J&J	b 4.50	to 4.40	%
3½s Jan 1 1939 J&J			4.40
Charleston 4½s'41 op'27 J&J			4 50
Charleston S D 5s '24-'52 J&J			4.65
Clarksburg 5s '24-'53 A&O			4.75
ClarksbgSD 5s'41 op'21 M&S			5
Hancock County—5s Grant Road Dist '46 op '32 M&N			5.10
Huntington 5s 1944 Oct			4.55
5s Ind Sch D '28-'34 J&J			4.60
Martinsburg 5s'43op'29 Dec1			4.90
Mercer Co 5s'44op'24 A&O 15			5
Parkersburg 4s Wat '29 June			4.75
4½s June 1 1933 J&D			4.70
Wheeling—6s 1924 Nov			4.50
5s W W 1932-1952 J&J	b 4.50	to 4.40	%
4½s Bdge '24 op '06 July			4.50
4s Ref 1924 to 1936 July			4.40
WISCONSIN.			
Appleton 4½s 1925-32 F&A			4.60
Fond du Lac 4½s'24-'35 Mar			4.60
Green Bay 4½s '25-'33 J&J	b 4.70	to 4.60	%
6s W W 1924-1935 M&N	b 5%	to 4.80	%
6s W W 1936-1960 M&N	b 5%	to 4.80	%
Jefferson Co 5s '28-'32 A&O			4.60
La Crosse 4½s'32 op'22 F&A			4.70
4s Water '31 op '21 J&D			4.70
Madison—4s Oct 1931 A&O			4.50
Marshfield 4½s '24-'32 J&J	b 4.70	to 4.60	%
Milwaukee 5s 1925-1939 J&J	b 4.75	to 4.50	%
5s 1924-1939 J&J			4.75
5s Jan 1925-1940 J&J	b 4.50	to 4.40	%
5s July 1924-1940 J&J	b 4.50	to 4.40	%
4½s 1925-1939 J&J	b 4.50	to 4.40	%
4½s Park 1925-1935 J&J	b 4.50	to 4.40	%
4s Viaduct 1924 to '26 J&J	b 4.50	to 4.40	%
Milwaukee Co 4s'24-'25 M&S			4.50
Oshkosh 4½s 1925-34 F&A			4.60
Racine 4½s Ref '25-'30 F&A			4.60
6s 1924-1941 F&A	b 4.70	to 4.60	%
Racine Co—			
6s 1930-1940 J&J			4.75
Wausau—4½s' 24-'33 A&O	b 4.60	to 4.50	%
WoodCo—5s'28,'29,'31 A&O			4.60
5s 1934 A&O			4.60
5s 1937 & 1938 A&O			4.60
WYOMING.			
6s Pub Bldg 1924-28 July			4.55
Cheyenne 5s '31 op '11 F&A			5
Sheridan—			
6s Fund Mch 15 1952 M&S			5

b Basis. f Flat price. n Nominal.

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bk	500,000	625,174	12,770,208	100	200	220
Birming'm Tr & S	1,000,000	782,322	17,406,119	100	235	260
First National Bank	1,500,000	2,850,244	33,994,130	100	320	335
Traders Nat Bank	250,000	101,760	3,201,704	100	200	225
Mobile—					Per	share.
First National Bank	300,000	1,270,591	13,142,776	100	460	470
Merchants' Bank	200,000	e525,211	7,738,872	100	405	415
People's Bank	200,000	323,775	5,120,515	100	240	255
Montgomery—					Per	share.
Exchange Nat Bank	300,000	61,744	1,609,985	100	110	115
First National Bank	1,000,000	489,692	6,551,267	100	152	155
Fourth Nat Bank	500,000	236,716	5,578,213	100	135	140
Alabama Bk&Tr Co	300,000	54,251	2,569,535	100	105	108
Union Bk & Tr Co	100,000	126,833	1,031,065	100	210	225

ARIZONA—*National banks Dec. 31; State institutions Dec. 31.*

Phoenix—					Per	share.
Nat Bk of Arizona	200,000	e222,165	e3,826,242	100	------	-----
Phoenix Nat Bank	200,000	199,533	4,741,617	100	------	-----
Phoenix S Bk & Tr	100,000	235,134	2,742,486	----	------	-----
Valley Bank	750,000	328,715	9,835,101	----	------	-----

ARKANSAS—*National banks Dec. 31: State institutions Dec. 31.*

Little Rock—					Per	share.
Am Bk of Com & Tr	750,000	248,606	10,768,227	25	------	-----
Central Bank	200,000	48,874	641,951	----	------	-----
England Nat Bank	300,000	111,263	2,560,763	100	------	-----
Exchange Nat Bank	300,000	225,402	4,380,664	100	------	-----
People's Sav Bank	200,000	64,587	2,525,150	25	------	-----
Bankers Trust Co	300,000	103,440	5,591,095	100	------	-----
Exchange Trust Co	100,000	59,856	1,024,132	----	------	-----
Southern Trust Co	500,000	190,000	3,948,003	25	------	-----
Union Tr Co	500,000	368,357	5,996,914	100	------	-----
W B Worthen Co	200,000	329,529	2,804,411	----	------	-----
Pine Bluff—					Per	share.
Citizens' Bank	300,000	s247,235	2,091,872	25	120	135
Cotton Belt S & T Co	100,000	78,787	833,363	25	160	165
Nat Bank of Ark	100,000	133,000	1,700,000	100	250	300
Merch & Plant Bk	175,000	252,188	2,602,454	25	225	235
Peoples S B & Tr Co	100,000	t56,536	t645,559	25	150	160
Simmons Nat Bank	200,000	404,359	4,119,708	100	250	300

CALIFORNIA—*National banks Dec. 31; State institutions Dec. 31.*

Fresno—						
First Nat Bank	200,000	e41,603	e1,829,789	----	------	-----
Los Angeles					Per	share.
Bank of America	1,300,000	228,393	7,941,311	----	134	135
Citizens' Nat Bank	2,000,000	1,784,828	43,875,198	100	445	-----
Commercial Nat Bk	1,000,000	933,959	10,351,918	100	222	-----
Continental Nat	500,000	147,594	6,562,538	100	120	130
Farmers & Mer Nat	2,000,000	2,029,921	42,382,910	100	330	360
First National Bank	3,500,000	3,761,361	77,930,839	100	375	385
California Bank	3,000,000	1,432,167	70,958,380	100	280	290
Merchants' Nat Bk	1,500,000	1,021,593	42,509,484	100	200	-----
Nat City Bk of L A	1,000,000	152,958	4,151,403	----	125	-----
California Trust Co	500,000	e141,693	76,350	----	------	-----
Security Tr & S Bk	7,700,000	5,899,319	188050 226	100	310	320
Hellman Com T & S	2,000,000	909,291	63,111,278	100	------	-----
Citizens Tr & S Bk	1,000,000	1,494,378	40,276,286	100	------	-----
Pacific National Bk	1,000,000	190,411	1,443,261	----	125	135
Pacific-S'w.T & S B	6,830,000	6,247,342	159461 595	100	------	-----
U S National Bank	200,000	91,642	3,571,324	100	200	-----
Union Bank & Tr	1,500,000	316,235	12,884,443	----	155	-----
Oakland—					Per	share.
Central Sav Bank	800,000	1,177,935	28,015,188	30	------	-----
Central Nat Bank	1,000,000	1,366,844	18,076,617	100	200	-----
Farmers & Mer Sav	300,000	e119,757	4,415,777	100	------	-----
First National Bank	1,000,000	e366,400	e9,100,000	100	------	230
American Bank	1,000,000	e203,933	15,848,385	----	------	-----
Oakland Bank	1,500,000	2,373,548	48,863,657	75	------	-----
Pasadena—						
First National Bank	350,000	203,612	5,738,716	----	------	-----
Security Nat Bank	200,000	80,566	2,470,915	100	------	-----
First Tr & Sav Bk	800,000	296,231	9,704,768	----	------	-----
Sacramento—					Per	share.
California Nat Bk	1,000,000	558,493	13,312,556	100	------	-----
California Tr & S B	450,000	472,139	11,523,107	100	------	-----
Farm & Mech S Bk	350,000	e318,036	6,095,592	100	------	-----
N B D O Mills & Co	500,000	1,169,618	8,936,157	100	------	-----
People's Bank	800,000	379,518	7,893,932	100	------	-----
San Bernardino—						
California State Bk	100,000	e96,738	1,158,271	----	------	-----
Farmers' Exch Nat	100,000	e113,197	e1,962,246	100	------	-----

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego—	$	$	$		Per	share.
First National Bank	1,000,000	547,121	13,977,214	100	------	-----
San Diego Sav Bk	200,000	684,505	8,561,866	100	------	-----
Secur Comm & S B	250,000	e112,000	2,220,000	100	------	-----
Union Nat Bank	200,000	e48,394	e1,830,687	100	------	-----
United States N Bk	100,000	2,494	2,012,754	100	------	-----
Southern Tr & Commerce Bank	1,000,000	306,678	16,879,277	100	------	-----
San Francisco—						
Amer Bank of S. F.	2,750,000	1,210,154	24,453,252	100	131	132
Anglo London-Paris National Bank	5,000,000	3,622,453	80,970,682	100	164	-----
Bank of Calif, N A	8,500,000	9,012,751	78,547,473	100	201½	-----
Bank of Italy	15,000,000	6,228,474	276548 879	100	227	-----
Banca Popolare Fugazi	1,057,000	134,556	16,657,440	----	------	-----
Canton Bank	600,000	91,913	4,587,726	----	------	-----
Columbus S&L Soc	130,000	e197,969	3,090,276	250	------	-----
Crocker Nat Bank	2,000,000	7,278,605	36,551,183	100	------	-----
Donohoe-Kelly BCo	650,000	e224,438	2,485,588	100	------	-----
First National Bank	3,000,000	1,585,427	23,715,159	100	222½	227½
French-Amer Bank	1,250,000	684,793	15,620,199	100	154	-----
San Fran S & L Soc	1,000,000	2,850,000	85,324,468	1000	------	-----
Humboldt Bank	1,200,000	963,383	23,037,800	100	------	200
Italian-Amer Bank	1,500,000	506,954	17,939,376	----	150	-
Liberty Bank	1,000,000	109,438	4,402,402	----	------	-----
Mission Sav Bank	500,000	113,055	7,703,810	100	------	
Wells Far Nev Nat	6,000,000	5,578,792	63,534,646	100	195	200
Anglo-Calif Tr Co	1,500,000	e1,744,457	41,019,997	100	186	190
Mercantile Tr Co	5,500,000	4,757,499	122195 792	----	249	250½
First Federal Tr Co	1,500,000	770,417	22,575,701	50	------	-----
Union Bk & Tr Co	4,500,000	814,903	40,196,227	800	150	-----
Union Trust Co	1,200,000	3,008,229	38,501,152	----	------	-----
San Jose—					Per	share.
Bank of San Jose	300,000	e404,145	5,287,064	100	------	-----
First National Bank	500,000	e552,148	e7,329,070	100	------	-----
Security Sav Bank	100,000	268,211	2,941,710	100	------	-----
Security State Bank	100,000	251,473	1,550,421	100	------	-----
Stockton—						
City Bank	400,000	e273,699	3,783,527	80	------	-----
Comm'l & Sav Bk	500,000	407,744	6,569,637	----	------	-----
First National Bank	200,000	s481,895	s1,275,673	100	------	-----

CANADA—See last page.

COLORADO—*National banks Dec. 31; State institutions Dec. 31.*

Colorado Spgs.—					Per	share
Colorado Sav Bank	50,000	210,899	2,115,524	100	------	-----
Colorado Spgs N B	100,000	105,258	1,763,848	100	------	-----
Exchange Nat Bank	300,000	226,004	4,966,435	100	------	-----
First National Bank	300,000	387,830	5,648,442	100	------	-----
Colo Title & Tr Co	150,000	97,489	1,691,873	100	------	-----
Denver—					Per	share.
Broadway Nat Bk	200,000	23,831	2,048,613	----	------	-----
Central S Bk & Tr	500,000	277,980	7,124,537	100	------	-----
Colorado Nat Bank	1,000,000	1,389,570	31,291,051	100	------	-----
Denver Nat Bank	1,000,000	1,505,705	24,333,855	100	------	-----
Drovers Nat Bank	200,000	35,760	868,051	----	------	-----
First National Bank	1,250,000	1,326,307	34,366,907	100	------	-----
Globe Nat Bank	200,000	58,198	1,606,691	----	------	-----
Pioneer State Bank	100,000	18,640	1,229,894	----	------	-----
Stock Yards Nat Bk	250,000	57,095	2,000,035	100	------	-----
U S National Bank	550,000	1,071,124	20,006,082	100	------	-----
Amer Bk & Tr Co	500,000	553,295	9,325,830	100	------	-----
Guardian Trust Co.	240,000	46,423	924,752	----	------	-----
Home Sav & Merchants' Bank	200,000	150,000	3,252,109	----	------	-----
International Tr Co	500,000	1,042,030	16,437,865	100	------	-----
Leadville—					Per	share.
American Nat Bank	100,000	28,564	530,324	100	------	-----
Carbonate Nat Bk.	100,000	33,411	1,104,437	100	------	-----
Pueblo—						
First National Bank	500,000	1,021,344	10,715,025	100	------	-----
Western Nat Bank	100,000	146,094	1,792,301	----	------	-----
Pueblo Sav & Tr Co	100,000	e270,878	4,098,176	---	------	-----

CONNECTICUT—*National banks Dec. 31; State institutions Dec. 31.*

Bridgeport—					Per	share
City National Bank	1,000,000	981,109	9,692,066	100	200	205
First National Bank	1,000,000	1,816,009	16,666,718	100	275	280
Bridgeport Tr Co	1,000,000	614,989	8,255,827	100	170	-----
Amer Bank & Tr Co	200,000	170,461	4,939,681	100	175	178
North End Bk & Tr	100,000	40,208	904,162	100	125	-----
West Side Bank	100,000	66,989	1,993,994	100	140	142
Hartford—					Per	share.
City Bank & Tr Co	600,000	604,363	16,237,524	100	245	-----
Conn River Bkg Co	150,000	662,436	3,549,450	30	190	-----
First National Bank	1,150,000	1,340,797	9,416,013	100	205	220
Hartford-Aetna N B	2,000,000	3,376,554	16,618,506	100	280	-----
Merchants Bk & Tr	100,000	33,920	376,521	100	------	-----
Mutual Bk & Tr Co	300,000	69,013	2,113,405	100	------	125
Phoenix Nat Bank	1,000,000	1,442,105	15,816,905	100	248	255
State Bank & Tr Co	400,000	900,063	7,268,665	100	410	-----
United States Secty Tr	1,000,000	690,895	9,707,061	100	375	-----
Hartford-Conn Tr Co	2,000,000	2,699,217	19,879,001	100	382	-----
Park St Trust Co	100,000	83,064	1,950,995	100	201	231
Riverside Trust Co	150,000	325,478	2,453,912	100	350	-----
Travelers B & Tr Co	100,000	203,398	3,980,168	100	------	-----
New Haven—					Per	share.
Bway Bk & Tr Co	200,000	113,067	2,618,339	100	125	130
First National Bank	1,000,000	1,188,381	13,826,093	100	175	180
Mechanics' Bank	300,000	925,000	13,513,563	60	180	185
Merchants Nat Bk	500,000	480,918	6,677,636	50	76	80
New Hav Bk N B A	1,200,000	2,012,550	6,538,029	100	200	-----
Nat Tradesmens Bk	500,000	648,585	2,470,159	100	174	178
Second Nat Bank	750,000	1,130,547	8,206,411	100	195	205
Un & N Hav Tr Co	650,000	1,035,363	9,352,814	100	275	-----

* Sale price. a Ex-rights. † Capital is to be increased. x Ex-dividend. h Includes Trust Funds. o Includes First Fed. Tr. Co. stock.
s June 30 1923. s Dec. 5 1923. e Sept. 14 1923. t Nov. 14 1923.

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	$	$	$		Per	share.
Merchants' Nat Bk	100,000	76,398	434,306	100	110	-----
Thames Nat Bank	1,000,000	741,247	2,914,908	100	120	140
Uncas Nat Bank	100,000	54,165	572,643	100	105	-----
Bankers Trust Co	100,000	27,468	813,490	125	135	140
Waterbury—					Per	share.
Citizens' & Manufacturers' Nat Bk	600,000	264,640	9,720,747	100	170	-----
Waterbury Nat Bk	500,000	496,069	3,640,616	50	79	-----
Colonial Trust Co	500,000	1,180,000	6,729,490	100	315	-----
Merchants Tr Co	400,000	346,124	4,285,552	100	190	-----
Waterbury Tr Co	300,000	145,680	3,697,298	100	130	-----

DELAWARE—*National banks Dec. 31; State institutions Dec. 31.*

Wilmington—					Per	share.
Central Nat Bank	210,000	182,862	2,269,267	100	124	127
Farmers' Bank	500,000	872,822	12,295,874	50	116	121
Industrial Trust Co	1,250,000	239,929	1,617,412	50	55	60
Nat Bk of Delaware	110,000	187,457	1,415,417	100	193	198
Union Nat Bank	203,175	821,343	3,478,329	25	92	100
Delaware Trust Co	900,000	305,317	6,275,698	100	145	151
Equitable Trust Co	500,000	830,937	4,434,128	100	300	310
Security T&S D Co	600,000	896,490	5,933,663	100	263	270
Wilmington Tr Co	2,000,000	1,383,451	12,345,764	50	110	115

DIST. OF COLUMBIA—*Nat. banks Dec. 31; other insts. Dec. 31.*

Washington—					Per	share.
Citizens Sav Bank	200,000	110,071	915,104	----	-----	-----
Columbia Nat Bank	250,000	354,639	3,004,775	100	246	300
Commercial Nat Bk	1,000,000	450,786	12,359,670	100	140	150
Bank of Com & Sav	100,000	106,787	1,388,526	10	200	-----
Departmental Bank	102,780	49,155	474,835	----	-----	-----
District Nat Bank	550,000	451,513	5,940,210	100	160	170
Farm & Mech Nat	252,000	419,484	2,881,820	100	240	270
Federal American Nat Bank	1,200,000	787,023	9,682,016	100	193	-----
Franklin Nat Bank	225,000	105,700	4,099,362	100	-----	-----
Liberty Nat Bank	500,000	156,495	2,547,496	----	140	-----
Lincoln Nat Bank	300,000	524,239	5,394,607	100	330	400
Merch Bk & Tr Co	1,000,000	292,484	5,741,271	----	129⅛	135
Mt Vernon Savs Bk	160,000	72,614	2,276,357	----	-----	-----
Nat Bank of Wash	1,050,000	865,856	7,970,279	100	200	220
Nat Capital Bank	200,000	284,820	1,278,290	100	225	250
Nat Metrpo Bank	800,000	1,010,284	13,548,596	100	265	300
Peo Comm & Sav	100,000	4,781	340,545	----	-----	-----
Riggs Nat Bank	2,500,000	1,747,804	28,028,178	100	294	299
Second Nat Bank	500,000	355,709	4,917,394	100	158	-----
Secur Sav&Com Bk	200,000	148,029	3,871,210	100	280	-----
Standard Nat Bank	200,000	*n*40,000	*n*1,022,637	----	-----	-----
Washington Sav Bk	100,000	33,375	475,994	----	-----	-----
Amer Secur & Tr Co	3,400,000	2,820,282	25,717,748	100	305	310
Continental Tr Co	1,000,000	123,783	3,140,743	100	85	95
Nat Sav & Tr Co	1,000,000	------	9,703,640	100	*387	-----
Munsey Trust Co	2,000,000	476,047	5,310,712	----	-----	-----
Union Trust Co	2,000,000	802,556	5,944,930	100	160	-----
United States S Bk	100,000	147,523	2,111,047	----	300	-----
Wash Loan & Tr Co	1,000,000	1,889,279	12,422,056	100	*370	400

FLORIDA—*Nat. banks Dec. 31; State institutions Dec. 31.*

Jacksonville—					Per	share.
Atlantic Nat Bank	350,000	360,228	24,875,658	100	-----	-----
Barnett N B of Jack	750,000	741,218	14,667,448	100	-----	-----
Florida Nat Bank	500,000	448,005	14,420,421	100	-----	-----
Tampa—						
Citizens Bk & Tr	1,000,000	*v*659,322	8,797,839	100	-----	-----
Bank of Commerce	200,000	41,916	1,504,932	----	-----	-----
Exchange Nat Bank	250,000	*n*750,000	*n*4,816,922	100	-----	-----
First National Bank	1,000,000	362,959	8,097,223	100	-----	-----

GEORGIA—*National banks Dec. 31; State institutions Dec. 31.*

Atlanta—					Per	share.
American Sav Bank	200,000	*n*52,000	375,000	100	100	-----
Atlanta Nat Bank	1,000,000	2,361,589	25,077,642	100	320	-----
Citizens & Sou Bk	3,000,000	*n*2,993,755	54,970,588	‡	257	262½
Fourth Nat Bank	1,200,000	2,315,484	28,443,675	100	320	325
Fulton Nat Bank	750,000	319,284	8,135,475	100	130	132
Ga Sav Bk & Tr Co	500,000	464,736	3,672,092	100	160	-----
Lowry Bk & Tr Co	2,500,000	4,663,122	22,953,375	100	285	294
Atlanta Trust Co	1,500,000	319,000	2,275,000	100	147	150
Trust Co of Georgia	2,500,000	*v*4,633,315	21,347,371	100	-----	-----
Augusta—					Per	share.
Georgia RR Bank	1,000,000	370,731	8,262,046	100	-----	-----
Citizens & Sou Bk	3,000,000	*n*2,993,755	54,970,588	‡	260	-----
Nat Exchange Bank	400,000	271,664	3,037,004	100	110	-----
Union Sav Bank	100,000	80,000	1,500,000	100	140	155
Columbus—					Per	share.
Col Sav Bk & Tr Co	250,000	212,723	2,250,000	100	150	160
Fourth Nat Bank	300,000	147,557	1,174,400	100	128	130
Home Savings Bank	100,000	66,500	1,233,700	100	150	155
Merch & Mech Bk	200,000	272,444	1,398,800	100	185	190
First Nat Bk of Col	200,000	232,215	1,156,400	100	145	149
ThirdNationalBank	500,000	546,731	2,358,322	100	175	180
Macon—					Per	share.
Bibb National Bank	200,000	90,000	1,250,000	100	99	101
Citizens & Sou Bk	3,000,000	*n*2,993,755	54,970,588	‡	255	260
Fourth Nat Bank	500,000	676,274	9,835,671	100	175	180
Macon Nat Bank	150,000	*n*188,784	*n*2,215,024	100	185	190
Savannah—					Per	share.
Citizens' & Sou Bk	3,000,000	*n*2,993,755	54,970,588	100	240	-----
Exchange Bank	250,000	135,900	1,931,000	100	125	-----
Liberty Bk & Tr Co	300,000	553,862	2,894,749	100	175	200
SavannahBk&TrCo	700,000	859,411	4,792,235	100	-----	190
Citizens' Trust Co	300,000	124,383	1,110,944	100	125	130

IDAHO—*National banks Dec. 31.*

Boise City—						
Boise City Nat Bk	250,000	231,887	4,287,469	100	-----	-----
First Nat of Idaho	300,000	318,742	6,189,914	100	-----	-----
Pacific Nat Bank	300,000	103,712	2,357,154	100	-----	-----

ILLINOIS—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—	$	$	$		Nom	inal
Aurora Nat Bank	100,000	289,118	2,505,713	100	435	450
First National Bank	100,000	213,623	3,375,353	100	335	350
American Nat Bank	100,000	273,520	2,641,130	100	375	400
Merchants Nat Bk	100,000	262,581	2,788,778	100	200	200
Old Second Nat Bk	200,000	284,624	2,063,229	100	-----	-----
Aurora Tr & Sav Bk	200,000	215,069	1,956,213	100	215	225
Chicago—					Per	share.
Aetna State Bank	200,000	129,692	3,427,532	100	180	-----
Alliance Nat Bank	200,000	55,078	3,220,322	100	150	160
Atlas Exch Nat Bk	200,000	41,820	2,034,280	100	116	-----
Austin State Bank	300,000	223,273	5,890,088	100	200	-----
Boulevard Bdge Bk	400,000	110,807	6,934,457	100	*k*160	165
Calumet Nat Bank	300,000	131,826	8,118,761	100	200	-----
Capital StateSavBk	300,000	64,979	3,631,087	100	190	200
Central Mfg Dis Bk	500,000	569,914	7,692,711	100	345	355
Citizens State Bk	500,000	230,448	6,660,894	100	*k*210	-----
Cont & Comm N B	25,000,000	19,760,072	366927567	100	298	306
Corn Exch Nat Bk	5,000,000	11,806,950	98,297,917	100	-----	-----
Cosmopolitan St Bk	750,000	351,080	9,150,548	100	165	175
Depositors State Bk	300,000	245,825	5,029,677	100	185	195
Division State Bank	200,000	84,672	1,756,129	100	-----	---
DouglassNatBkofC	200,000	9,489	570,000	100	-----	-----
Drexel State Bank	350,000	340,378	8,388,105	100	230	-----
Drovers Nat Bank	1,000,000	448,675	15,696,132	100	200	205
First Englewood State Bank	200,000	65,671	3,758,871	100	154	160
First National Bank	12,500,000	17,160,828	216091325	100	452	457
First Nat Englew'd	150,000	521,525	7,078,307	100	-----	-----
Foreman Nat Bank	2,500,000	2,087,765	53,182,575	100	-----	-----
Fullerton State Bk	200,000	102,557	2,685,444	100	150	160
Garfield Pk St S Bk	300,000	69,008	5,373,465	100	188	195
Halsted St State Bk	200,000	163,562	3,118,821	100	198	-----
Humboldt State Bk	200,000	58,233	3,392,440	100	170	200
Hyde Pk State Bk	300,000	299,666	4,618,621	100	208	-----
Independ'eState Bk	200,000	40,591	4,373,361	100	175	210
Irving Park Nat Bk	200,000	132,387	4,203,036	100	215	-----
Kaspar American State Bank	1,000,000	355,409	12,479,246	100	240	260
Kenw'd Nat'l Bk	200,000	405,221	5,481,000	100	275	-----
Lake View State Bk	300,000	123,411	6,710,845	100	150	-----
Lawndale Nat Bank	250,000	154,071	5,772,000	100	-----	-----
Lawndale State Bk	250,000	154,332	4,600,187	100	*k*350	-----
Lincoln State Bank	300,000	46,522	3,315,540	100	125	135
Live Stk Exch N Bk	1,000,000	1,153,316	15,696,970	100	-----	296
Logan Sq St & Sa Bk	200,000	*n*62,818	1,720,501	100	-----	-----
Mad & KedStateBk	750,000	297,807	9,417,644	100	196	205
Market Trad St Bk	400,000	125,809*	2,863,744	100	120	130
Metrop State Bk	200,000	85,466	2,336,110	100	125	130
Nat Bk of Republic	2,000,000	1,957,364	36,331,096	100	205	209
National City Bank	2,000,000	1,745,887	33,313,647	100	178	183
Nat Bk of Com'ce	600,000	367,495	6,815,987	100	155	162
North Ave State Bk	200,000	124,251	7,805,132	100	-----	173
Noel State Bank	1,000,000	246,224	8,905,310	100	185	205
Ogden Ave StateBk	200,000	59,398	1,119,390	100	-----	115
People's Stock Y'ds State Bank	1,000,000	343,842	15,775,713	100	255	270
Phillip State B & T	200,000	85,419	2,917,372	100	150	-----
PioneerStateSavBk	200,000	146,395	4,421,385	100	250	-----
Reliance State Bank	500,000	194,040	9,185,000	100	214	218
Roseland State S B	200,000	134,404	4,084,000	100	190	-----
Schiff State Bank	400,000	69,469	5,108,091	100	275	300
2d N W State Bk	200,000	55,895	2,053,197	100	-----	-----
Second Security Bk	250,000	281,202	5,279,481	100	-----	-----
Security Bank	500,000	433,426	7,668,361	100	360	-----
So Chicago Sav Bk	600,000	403,000	7,601,781	100	235	-----
South Side Tr &Sav	500,000	211,835	9,592,088	100	222	-----
Southwest StateBk	200,000	107,410	3,064,191	100	143	-----
State Bk of Chicago	2,500,000	5,745,616	51,339,051	100	480	-----
Stock Yds Sav Bk	350,000	406,821	8,836,293	100	-----	455
Transportation Bk	250,000	15,029	2,087,000	100	-----	-----
26th St State Bank	200,000	54,048	1,732,889	100	-----	-----
Union Bank of Chic	500,000	301,646	6,888,368	100	160	-----
United State Bank	200,000	106,905	2,673,000	100	160	-----
Un State Bk of Chic	200,000	106,905	2,582,666	100	130	-----
WashingtonPkN Bk	600,000	260,113	9,548,790	100	260	275
West Englewood—Trust & Sav Bk	500,000	238,396	4,896,490	100	250	275
West TownStateBk	300,000	112,164	4,542,260	100	245	-----
Central Tr Co of Ill	6,000,000	4,084,971	79,644,643	100	200	192
Chic CityBk&TrCo	500,000	1,074,140	8,008,722	100	325	335
Chicago Trust Co	1,500,000	926,793	20,812,514	100	160	165
Citizens Tr & Sa Bk	200,000	53,876	2,626,238	100	-----	-----
Cont & Com T&S B	5,000,000	10,304,790	89,473,343	100	-----	-----
Drovers Tr&Sav Bk	250,000	423,080	7,504,163	100	325	-----
East Side Tr&S Bk	100,000	46,455	1,224,010	100	-----	-----
Equitable Trust Co	250,000	51,736	2,329,864	100	-----	128
Fidelity Tr & S Bk	400,000	73,770	3,703,825	100	125	135
First Tr & Sav Bk	6,250,000	9,537,584	106749530	100	-----	-----
Foreman Tr & S Bk	1,000,000	582,719	7,499,460	100	-----	-----
Franklin Tr & S Bk	300,000	437,788	4,856,217	100	205	-----
Greenebaum Sons' Bank & Trust Co	1,500,000	1,256,392	21,810,001	100	400	410
Guarantee Tr & Sav	300,000	245,480	2,814,000	100	220	230
Harris Tr & Sav Bk	3,000,000	4,236,350	47,239,578	100	350	-----
Home Bk & Tr Co	1,000,000	453,393	8,929,829	100	275	285
Illinois MerchTrCo	15,000,000	22,502,929	231655359	100	398	403
Keystone Tr & Sav	200,000	50,025	1,750,376	100	118	125
Kimbell Tr & S B	200,000	93,115	3,036,809	100	173	-----
Lake Shore Tr&S B	300,000	88,876	5,042,331	100	220	-----
Lakeview T & S Bk	500,000	697,323	11,743,669	100	260	-----
Liberty Tr & S Bk	500,000	150,285	8,885,313	100	200	-----
Lincoln Tr & Sav B	200,000	141,391	3,219,141	100	180	200
Mercantile Tr&Sav	400,000	209,923	7,486,183	100	195	-----
Mid-City Tr & S Bk	750,000	255,175	13,611,608	100	225	235
Northern Tr Co	2,000,000	5,003,260	47,935,922	100	360	375
Northw'n Tr &S Bk	1,000,000	703,354	18,537,958	100	290	295
People's Tr&SavBk	1,000,000	736,660	16,563,266	100	232	240
Pullman Tr&SavBk	500,000	384,448	6,613,808	100	215	220
Sheridan Tr Sav Bk	500,000	294,021	9,500,847	100	293	303
Sou West Tr & Sav	200,000	148,739	4,398,598	100	180	200
Stand'd Tr&Sav Bk	1,000,000	898,686	12,962,644	100	170	178
Stockmen'sTr&SBk	200,000	169,437	2,161,000	100	175	-----
Union Trust Co	2,000,000	3,924,019	58,095,424	100	340	-----
W Side Tr & Sav Bk	700,000	237,173	13,504,974	100	250	255
WoodlawnTr&SBk	500,000	204,102	8,477,370	100	260	270

* Sale price. *a* May 5 1922. *b* Capital to be increased. *g* Capital paid in authorized amount is larger. *x* Ex dividend. *y* Last sale. *n* Sept. 14 1923. *t* April 3 1923. *v* June 30 1923. † Includes trust deposits. ‡ Branch of Savannah. *k* New stock.

ILLINOIS—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin—	$	$	$		Per	share.
Elgin Nat Bank	100,000	58,236	1,261,845	100	------	-----
First National Bank	200,000	160,046	2,017,630	100	------	-----
Home Nat Bank	150,000	265,663	1,982,838	100	------	-----
Union Nat Bank	100,000	60,000	9,000,000	100	------	-----
Elgin City B'k'g Co	150,000	259,140	2,224,833	----	------	-----
Home Tr & Sav Bk	100,000	152,639	1,561,807	100	------	----
Peoria—						
Central Nat Bank	300,000	655,603	4,475,104	100	300	315
Commercial Nat Bk	750,000	1,589,986	6,533,450	100	340	350
Dime Sav & Tr Co	250,000	278,481	2,780,294	100	------	400
First National Bank	550,000	992,420	5,800,320	100	350	355
Home Sav & State	250,000	170,543	3,475,407	100	185	195
State Tr & Sav Bk	400,000	178,378	1,818,998	100	133	135
Merchants & Ill NB	500,000	681,322	5,811,323	100	265	275
First Tr & Sav Bk	200,000	454,746	3,082,788	100	------	----
Quincy—					Per	share
Illinois State Bank	300,000	138,421	2,678,213	100	165	175
Quincy-R N B & Tr	500,000	135,548	4,717,316	100	130	137½
State St Bk & Tr Co	500,000	r80,761	3,559,755	100	130	150
Mercantile Tr & SB	200,000	137,144	2,067,095	100	167	175
State Sav L & TrCo	1,000,000	637,561	7,270,973	100	190	200
Rockford—						
Commercial Nat Bk	200,000	52,281	781,635	100	----- l	115
Forest City Nat Bk	300,000	268,489	2,968,589	100	----- l	225
Manuf'rs Nat Bank	400,000	514,193	3,615,493	100	----- l	200
Peoples Bk & Tr Co	250,000	214,058	2,643,695	100	----- l	200
Rockford Nat Bank	750,000	816,674	7,987,860	100	----- l	270
Security Nat Bank	200,000	61,916	909,007	100	----- l	125
Swedish-Am Nat Bk	125,000	220,483	2,800,700	100	----- l	250
ThirdNationalBank	500,000	335,996	4,120,755	100	----- l	165
Springfield—					Per	share.
First National Bank	500,000	187,191	4,547,246	100	------	-----
Illinois Nat Bank	300,000	123,238	3,696,651	100	------	-----
Ridgely-Farm's S B	600,000	254,736	6,290,769	100	------	-----
Sp'gfield Marine Bk	500,000	491,100	5,450,303	100	------	-----
First State Tr & Sav	500,000	270,045	5,121,882	100	------	-----

INDIANA—*National banks Dec.* 31; *State institutions Dec.* 31.

Evansville—					Per	share
Citizens' Nat Bank	500,000	61,561	1,084,894	100	------	-----
National City Bank	500,000	158,364	6,422,541	100	------	-----
MercantileCom'lBk	200,000	51,047	2,026,381	100	------	-----
North Side Bank	100,000	34,510	1,356,802	100	------	-----
Old Nat Bank	500,000	114,375	7,144,562	100	------	-----
West Side Bank	250,000	157,292	3,967,410	100	------	-----
Am Tr & Sav Bank	250,000	158,136	2,817,126	100	------	-----
Citizens Tr & S Bk	100,000	61,561	1,084,892	100	------	-----
Farmers Trust Co	100,000	5,775	377,296	100	------	-----
Fort Wayne—					Per	share.
First Nat Bk	1,000,000	517,542	12,174,748	100	210	215
Lincoln Nat Bank	300,000	362,832	5,711,194	100	260	270
Old National Bank	500,000	538,648	8,134,113	100	290	300
Citizens' Trust Co	300,000	195,722	4,174,042	100	190	195
People's Tr&Sav Co	200,000	v295,971	3,072,638	100	290	300
Tri-State L & Tr Co	500,000	634,337	12,298,357	100	290	300
Indianapolis—						
Continental Nat Bk	400,000	143,868	4,974,660	----	100	110
Fletcher-Am Nat Bk	3,000,000	460,579	23,335,153	100	135	145
Indiana Nat Bank	2,000,000	2,421,665	22,103,924	100	250	264
Live Stock Exch Bk	200,000	86,379	1,107,576	100	200	-----
Merchants' Nat Bk	1,250,000	1,620,002	10,762,619	100	300	340
Meyer-Kiser Bank	200,000	366,302	4,984,886	100	------	-----
National City Bank	1,000,000	79,552	4,399,422	100	50	65
People's State Bank	100,000	113,220	1,803,297	100	210	-----
Aetna Tr & Sav Co	250,000	38,873	2,006,258	100	90	-----
Bankers Trust Co	250,000	110,211	2,864,123	100	100	-----
City Trust Co	150,000	54,193	1,545,935	100	115	-----
Farmers Trust Co	300,000	196,970	1,724,303	100	------	-----
Fidelity Trust Co	100,000	100,000	2,019,009	100	150	-----
Fletcher Sav & Tr	1,500,000	717,596	15,735,342	100	210	225
Indiana Trust Co	1,000,000	1,136,967	8,819,436	100	200	220
State Sav & Tr Co	750,000	200,239	2,422,165	100	115	125
Security Trust Co	200,000	161,787	3,582,079	100	150	-----
Union Trust Co	600,000	1,366,143	7,565,906	100	310	360
Wash Bank & Tr Co	100,000	52,905	2,140,209	100	------	-----
Wild & Co State Bk	100,000	100,867	4,392,416	100	------	-----
Terre Haute—				No	minal	prices
First National Bank	700,000	461,627	3,117,273	100	190	200
McKeen Nat Bank	500,000	533,265	2,751,659	100	200	210
Terre Haute Nat Bk	300,000	312,457	1,935,990	100	200	210
Citizens Tr. Co	400,000	152,814	1,876,124	100	135	150
Terre Haute Trust	500,000	778,076	7,759,662	100	225	275
United States Tr Co	500,000	296,999	4,344,627	100	150	160

IOWA—*National banks Dec.* 31; *State institutions Dec.* 31.

Burlington—					Per	share.
Amer S Bk & Tr Co	300,000	598,913	4,193,667	100	------	-----
Burlington Sav Bk	100,000	s73,176	2,216,158	100	------	-----
First Iowa State Tr Sav Bk	600,000	s525,744	8,161,313	100	------	-----
Merchants' Nat Bk	100,000	s102,785	1,821,694	100	------	-----
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	r450,000	r10300,000	100	235	250
Ced RapSBk&TrCo	200,000	s188,812	3,410,462	100	190	200
Iowa State Sav Bk	200,000	r0,434	2,971,046	100	180	200
Merchants' Nat Bk	300,000	r779,023	r10800,888	100	300	350
People's Sav Bank	100,000	26,762	1,657,022	100	125	150
Security Sav Bank	200,000	s185,602	3,026,735	100	225	250
Amer Tr & Sav Bk	200,000	153,994	3,581,445	100	267	275
Council Bluffs—					Per	share.
City National Bank	120,000	92,766	2,179,201	100	------	-----
Commercial Nat Bk	100,000	4,800	1,022,362	100	------	-----
Coun Bluff Sav Bk	150,000	s313,281	3,919,400	100	------	-----
First National Bank	200,000	252,937	3,355,889	----	------	-----
State Savings Bank	50,000	168,626	3,303,602	100	------	-----
Davenport—					Per	share.
Amer Com Sav Bk	1,000,000	1,145,691	17,002,807	100	390	400
First National Bank	200,000	308,542	3,694,326	100	*270	285
Home Sav Bank	50,000	s53,285	1,117,788	100	200	210
Iowa NationalBank	150,000	258,347	3,962,373	100	325	350
Security Sav Bank	150,000	145,000	1,25[illegible],000	100	200	210
Scott Co Sav Bank	500,000	138,047	6,330,537	100	------	-----
Union Dav T & S	800,000	s862,031	10,696,743	100	------	-----
Citizens' Tr & S Bk	100,000	67,986	1,234,695	100	------	-----

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Des Moines—	$	$	$	No	minal	prices
Bankers Trust Co	1,000,000	s353,563	3,971,727	100	------	-----
Cap City State Bk	150,000	s95,002	3,091,882	100	------	-----
Central State Bank	250,000	353,031	6,294,287	100	------	-----
Commercial Sav Bk	200,000	75,884	4,098,741	100	------	-----
Des Moines Nat Bk	1,000,000	593,183	13,945,307	100	------	-----
Des Moines S B & T	400,000	296,842	6,697,367	100	------	-----
Home Savings Bank	100,000	75,242	3,352,210	100	------	-----
Iowa Tr & Sav Bk	50,000	s68,270	2,276,315	100	------	-----
Iowa National Bank	1,200,000	937,395	14,717,720	100	------	-----
Mechanics' Sav Bk	100,000	46,582	2,034,269	100	------	-----
People's Sav Bank	100,000	306,811	4,857,607	100	------	-----
United States Bank	200,000	55,016	1,666,461	----	------	-----
University State Bk	50,000	s------	452,551	100	------	-----
Valley Nat Bank	500,000	205,122	3,967,523	100	------	-----
Valley Sav Bank	150,000	136,813	2,579,321	100	------	-----
Iowa Loan & Tr Co	500,000	547,358	8,345,902	100	------	-----
Dubuque—					Per	share.
Consol Nat Bank	500,000	101,349	5,025,663	100	------	-----
First National Bank	200,000	290,760	3,962,469	100	------	-----
Pioneer Tr&Sav Bk	150,000	102,135	1,187,858	100	------	-----
Union Tr & Sav Bk	150,000	252,575	3,470,957	100	------	-----
Iowa Tr & Sav Bk	300,000	298,000	2,500,000	100	------	-----
Sioux City—					Per	share.
First National Bank	600,000	121,227	10,574,612	100	195	195
Iowa State Sav Bk	200,000	26,682	1,156,682	100	------	-----
Live Stock Nat Bk	200,000	106,000	3,600,000	100	------	-----
Toy Nat Bank	200,000	75,000	3,200,000	100	------	-----
Sioux Nat Bank	400,000	r144,983	r4,742,588	100	------	-----
Security Nat Bank	250,000	r413,908	r4,941,863	100	------	-----
Woodbury Co S Bk	100,000	135,713	3,262,061	100	------	-----
Farmers' L & Tr Co	150,000	s135,309	3,017,763	100	------	-----
First Trust & S Bk	100,000	s38,588	1,187,222	100	------	-----

KANSAS—*National banks Dec.* 31; *State institutions Nov.* 15.

Kansas City—					Per	share.
Commercial Nat Bk	300,000	427,189	7,539,639	100	210	225
Exchange State Bk.	200,000	n74,041	n2,781,900	100	200	-----
Commer'l State Bk	100,000	s62,571	1,383,998	100	------	-----
People's Nat Bank	200,000	74,905	2,509,055	100	175	200
Topeka—						
Bank of Topeka	310,000	356,340	6,154,646	100	------	-----
Central Nat Bank	500,000	112,955	4,477,449	100	------	-----
Farmers' Nat Bank	100,000	20,180	1,159,106	100	------	-----
Fidel Sav State Bk	200,000	1,310	656,927	----	------	-----
Merchants' Nat Bk	200,000	179,915	4,250,101	100	------	-----
Shawnee State Bk	60,000	30,802	904,152	100	------	-----
State Savings Bank	100,000	e46,500	1,963,040	100	------	-----
Central Trust Co	400,000	242,657	1,714,876	----	------	-----
Prudential TrustCo	100,000	192,079	718,136	100	------	-----
Wichita—						
First National Bank	1,000,000	1,015,000	13,166,719	100	------	-----
First Trust Co	100,000	n106,644	n636,037	100	------	-----
Fourth Nat Bank	1,000,000	287,807	10,366,438	100	------	-----
Merch Res State Bk	100,000	e66,691	829,182	100	------	-----
Southwest Nat Bk	200,000	53,480	1,509,861	100	------	-----
Union Nat Bank	200,000	r33,749	r1,191,483	100	------	-----
Union Stk Yds Nat	100,000	r10,000	r700,000	100	------	-----

KENTUCKY—*National banks Dec.* 31; *State institutions Dec.* 31.

Covington—					Per	share.
Citizens' Nat Bank	200,000	246,956	2,246,901	100	190	250
First National Bank	500,000	335,925	5,039,689	100	170	175
Liberty Nat Bank	350,000	159,000	3,520,586	100	126	130
Covington S B & Tr	100,000	120,657	1,390,003	100	175	180
People's S Bk & Tr	100,000	r119,505	1,301,599	100	115	120
Lexington—					Per	share
Fayette Nat Bank	300,000	321,462	2,234,895	100	180	182½
First & City Nat Bk	800,000	450,000	2,930,392	100	180	182½
Phoenix Nat Bk & Tr	1,000,000	503,707	3,358,177	100	137	138½
Second Nat Bank	150,000	152,511	1,111,775	100	210	215
Security Tr Co	500,000	183,723	1,396,915	100	325	-----
Louisville—					Per	share
Citizens' Union N B	1,000,000	1,824,940	24,344,538	100	294	---
First National Bank	500,000	518,728	10,189,035	100	375	-----
Liberty Ins Bank	500,000	896,925	16,115,043	100	------	425
Security Bank	200,000	302,869	2,066,369	100	260	-----
Kent Tit S B & T Co	{f250,000	428,154	4,005,724	{100	------	-----
	{g100,000			{100	------	90
Lincoln Bank & Tr	750,000	r235,000	5,300,000	100	128	130
Louisv Nat Bank	500,000	208,472	6,914,108	100	163	168
Nat Bk of Kentucky	2,500,000	4,374,360	40,828,675	100	316	320
Stock Yards Bank	100,000	76,625	1,181,441	100	190	-----
Fidelity & Colum Tr	2,000,000	r1,008,163	4,090,739	100	------	-----
Louisville Trust Co	806,100	302,490	4,215,121	100	170	-----
United States Tr Co	350,000	163,185	4,668,281	100	130	135
Newport—					Per	share.
American Nat Bank	100,000	161,742	1,403,593	100	260	225
Newport Nat Bank	100,000	250,000	2,544,733	100	200	-----

LOUISIANA—*National banks Dec.* 31· *State institutions Dec.* 31.

New Orleans—					Per	share.
American Ba'k & Tr	300,000	219,539	2,902,486	----	170	200
Citizens' Bk & Tr Co	1,000,000	264,017	8,786,352	100	160	-----
Canal-Commercial Trust & Sav Bk	4,000,000	2,857,919	65,170,551	100	243½	-----
Int-State Tr & B Co	750,000	832,103	13,827,058	100	295	-----
New Orl Bk & TrCo	400,000	133,228	5,319,111	----	------	-----
Marine Bk & Tr Co	1,500,000	884,862	25,397,839	100	195	200
Whitney-Cent N B	2,800,000	r2,920,459	r29669,000	100	280	295
Hibernia Bk & Tr Co	2,000,000	2,604,920	52,597,847	100	387	390½
Whitney-Cent Tr & Savings Bank	1,000,000	r812,657	22,161,630	----	280	295
Shreveport—					Per	share.
American Bk & T Co	100,000	r55,126	992,050	100	155	160
American Nat Bank	150,000	r71,478	r2,019,181	100	150	160
City Sav Bk & Tr Co	500,000	353,702	8,795,854	100	305	320
Commercial Nat Bk	1,000,000	491,066	16,520,305	100	225	230
Exchange Nat Bank	200,000	r17,185	r1,230,921	100	95	105
First National Bank	1,000,000	431,843	12,163,604	100	310	320
Contin'l B & Tr Co	300,000	r215,499	4,548,114	100	220	230

*** Sale price.** *a* Includes one-half share of Kent Title S.B. & Tr. com. stock. *z* Ex dividend. *n* Aug. 31 1923. *r* Sept. 14 1923. **† Includes debentures.** *v* Nov. 7 1923. *y* Last sale. *e* June 30 1923. *g* Preferred. *s* Sept. 4 1923. *b* New stock. *c* Unified includes Citz-Union Fid. & Col. Tr. *i* Includes Tr deposits. *l* Last sale.

MAINE—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bangor—	$	$	$		Per	share
First National Bank	400,000	494,441	6,449,540	100	140	150
Merchants' Nat Bk	100,000	256,561	1,917,120	100	280	-----
Eastern Tr & Bkg Co	175,000	939,895	8,674,604	100	------	400
Merrill Trust Co	500,000	494,377	9,134,621	100	280	320
Portland—					Per	share.
Canal Nat Bank	600,000	562,895	2,799,403	100	121	125
Chapman Nat Bank	200,000	121,268	4,225,718	100	140	150
First National Bank	600,000	517 614	8,158,919	100	125	132
Portland Nat Bank	300,000	745,874	9,001,945	100	200	250
Maine Sav Bank	------	763,025	18,560,052	----	------	-----
Fidelity Trust Co	400,000	943,350	14,215,010	100	215	240
Casco-Merc'tile Tr	500,000	355,702	9,577,420	100	140	150
Union S D & Tr Co	250,000	393.585	994,157	100	190	210
U S Trust Co	150,000	196,214	2,751,128	100	155	165

MARYLAND—*National banks Dec. 31; State institutions Dec. 31.*

Baltimore—					Per	share.
Balt Comm'l Bank	750,000	330,600	8,432,238	100	122	125
Calvert Bank	200,000	275,750	7,000,052	50	102	-----
Citizens' Nat Bank	2,000,000	6,379,644	25,670,460	10	49	49¾
Commonw'lth Bank	200,000	t229,678	5,625,537	50	------	k95
Drov & Mechanics' National Bank	600,000	977,754	14,707,424	100	300	-----
Farm & Mer N Bk	650,000	403.460	5,699,010	40	53¼	-----
Mercantile Bank	100,000	318,624	3,985,726	25	------	k90
Merchants Nat Bk	4,000,000	2,556 018	45,904,353	10	22½	23
Nat Bank of Balt	1,500,000	1,125,226	17,576,970	100	193	195
Nat Cent Bk of Balt	400,000	500,230	3,469,374	100	194	-----
Nat Marine Bank	400,000	302,463	3,619,181	30	43	45
Nat Un Bank of Md	1,000,000	909,569	9,364,766	100	180	-----
Old Town Nat Bk	500,000	265,253	3,174,643	10	14¾	15
Park Bank	300,000	154,080	3,067,420	10	17	-----
Western Nat Bank	500,000	683,772	5,583,921	20	35⅝	-----
Atl Ex Bk & Tr Co	2,000,000	2,133,767	20,433,080	50	102	105
Baltimore Trust Co	1,000,000	2,351,182	13,423,534	50	160	-----
Century Trust Co	500,000	500,000	939,936	----	------	-----
Colonial Trust Co	300,000	147,607	1,585,665	25	34	36
Commerce Tr Co	750,000	303,578	1,833,474	50	56	58
Continental Tr Co	1,350,000	1,712,075	9,600,398	100	180	185
Equitable Trust Co	1,250,000	1,228.193	16,961,259	25	180	200
Fidelity Trust Co	1,000,000	s2,116,994	13,767,394	50	135	-----
Maryland Trust Co	1,000,000	562,976	9,083,940	100	245	250
Merc Trust & Dep	1,500,000	3,684,037	17,460,932	50	45	47
Safe Dep & Tr Co	1,200,000	3,538,299	10,858,112	100	n500	600
Security Stor'ge & Tr	200,000	221,379	1,032,986	100	n210	250
Title Guar & Tr Co	400,000	427,403	8,155,862	100	n300	-----
Union Trust Co	550,000	645,689	12,693,463	50	115	117
Frederick—					Per	share.
Citizens' Nat Bank	100,000	652,995	5 916 735	100	750	-----
Comm'l State Bank	160,000	90,000	2 805,327	100	60	-----
Farm & Mech N Bk	125,000	225,327	2,944,478	25	55	-----
Fred'k Co Nat Bk	150,000	48.743	1,755,951	15	20	-----
Fr'k Town Sav Inst	150,000	194,764	2,860,191	100	200	-----
Central Trust Co	275,000	461,185	6,513,010	50	155	-----

MASSACHUSETTS—*Nat. banks (exc. Boston) Dec. 31; State insts. Dec. 31*

Boston—	Deposits of	Nat. banks	date Jan. 30	1924	Per	share
Boston Nat Bank	200,000	31,927	2,175,000	----	------	-----
Citizens' Nat Bank	750,000	480,556	6,445,000	100	115	125
Comm'w'th Atlantic Nat Bk	4,500,000	3,419,811	80,420.000	100	205	208
Comm Sec Nat Bk	500,000	326,847	5,857,000	100	165	-----
Federal Nat Bk	1,500,000	150,000	24,040,000	100	95	105
First National Bank	15,000,000	20,929,555	229838 000	100	x319	323
Mattapan Nat Bk	200,000	38,007	o2,248,735	100	50	75
Merchants' Nat Bk	3,000,000	5,538,309	52,582,000	100	293	298
Nat Rock Bk of Rox	300,000	788,791	o8,064,791	100	285	300
Nat Shawmut Bank	10,000,000	7,832,966	128451 000	100	200	203
Nat Union Bank	1,000,000	1,524,304	13,536,000	100	192	198
Second Nat Bank	2,000,000	4,568,554	29,676,000	100	333	338
Web & Atlas N Bk	1,000,000	1,419,998	10,214,000	100	195	205
American Trust Co	1,500,000	2,662,386	24,541.340	100	340	350
Bk of Com & Tr Co	500,000	116,521	c3,517,804	100	265	268
Beacon Trust Co	1,000,000	1,908,462	c22693,596	100	------	-----
Boston S Dep & Tr	1,000,000	3,720,847	16,263,116	100	90	100
Charlestown Tr Co	200,000	19,500	c3,087,384	100	165	175
Columbia Trust Co	100,000	106,367	c2,330,920	100	175	185
Exchange Trust Co	1,000,000	1,011,819	c16144,535	100	100	115
Jamaica Plain Trust	200,000	32,350	c3,080,840	100	125	---
Liberty Trust Co	750,000	780,076	c12049,844	100	195	200
Massachus'ts Tr Co	1,000,000	807,518	c18196,370	100	------	-----
New Eng Trust Co	1,000,000	2,616,747	21,731,372	100	------	-----
Old Colony Tr Co	7,000,000	10,353,963	133449 771	100	237	240
Roxbury Trust	200,000	s24,574	1,409,392	100	------	105
State St Trust Co	2,000,000	3,360,261	38,192,338	100	225	235
U S Trust Co	1,000,000	s1,159,803	16,246,199	100	300	325
Winthrop Trust Co	100,000	56,190	1,482,963	100	------	-----
Beverly—					Per	share
Beverly Nat Bank	300,000	335,256	2,739,444	100	150	155
Beverly Trust Co	100,000	43,645	1,145,006	100	120	125
Brockton—					Per	share
Brockton Nat Bank	600,000	584,413	7,509,156	100	------	-----
Home Nat Bank	500,000	456,391	7,622,984	100	------	-----
Plym'th Co Tr Co	200,000	224,964	c4,143,851	100	------	-----
Cambridge—					Per	share
Cambridge Tr Co	100,000	298,920	5,030,529	100	------	-----
Central Trust Co	200,000	724,241	9,721,944	100	------	-----
Harvard Trust Co	400,000	689,170	8,679,462	100	------	-----
East Cambridge					Per	share
Lechmere Nat Bank	100,000	143,212	1,725,062	100	------	-----
Fall River—					Per	share
Fall River Nat Bank	400,000	610,233	5,666,483	100	147	-----
First National Bank	400,000	549,410	2,070,440	100	210	-----
Massasoit-Pocasset National Bank	650,000	567,016	5,814,621	100	152	-----
Metacomet Nat Bk	750,000	458,215	4,200,577	100	110	-----
Durfee Trust Co	400,000	771,822	3,639,423	100	225	-----
Fall River Trust	200,000	142,255	2,797,669	100	105	-----
Fitchburg—					Per	share
Fitchb'g Bk & Tr Co	500,000	539,347	4,769,304	100	------	-----
Safety Fund N Bk	500,000	524,649	5,546,222	100	150	175

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Gloucester—	$	$	$			
Cape Ann Nat Bk	150,000	176,147	2,498,100	100	------	-----
Cape Ann Sav Bank	------	s346,487	4,735,928	----	------	--
Gloucester Nat Bk	100,000	101,208	1,496,763	100	------	k120
Glouces S D Tr Co	200,000	252,635	c4,515,092	100	------	-----
Haverhill—					Per	share.
Essex Nat Bank	100,000	252,244	3,029,887	100	150	150
First National Bank	200,000	213,297	3,646,764	100	------	-----
Haverhill Nat Bank	200,000	710,387	3,246,551	100	------	-----
Merrimack Nat Bk	240,000	333,613	1,386,608	100	------	-----
Haverhill Trust Co	200,000	114,199	c3,917,006	100	------	-----
Holyoke—					Per	share.
City National Bank	500,000	368,857	3,759,643	100	122	-----
Holyoke Nat Bank	400,000	418.903	9,567,102	100	210	-----
Park National Bank	100,000	91,923	1,468,095	100	130	142
Hadley Falls Tr Co	500,000	365,639	c7,753,579	100	160	165
Lawrence—					Per	share.
Bay State Nat Bk	600,000	216,562	4,856,440	100	185	190
Arlington Trust Co	200,000	s172,470	6,191,159	100	140	145
Lawrence Trust Co	200,000	246,976	9,706,115	100	140	150
Merchants' Tr Co	300,000	400,673	8,479,664	100	180	185
Lowell—					Per	share.
Appleton Nat Bank	300,000	305,764	1,599,850	100	130	135
Old Lowell Nat Bk	200,000	249,923	5,089,618	100	130	135
Union Nat Bank	350,000	844,630	4,051,786	100	245	250
Wamesit Nat Bank	250,000	162,866	835,482	100	110	115
Lowell Trust Co	240,000	s129,914	2,650,802	100	110	115
Middlesex Nat Bk	200,000	92,023	4,622,706	100	------	150
Lynn—					Per	share.
Central Nat Bank	200,000	503,693	5,378.345	100	255	260
Manufac'rs Nat Bk	200,000	233,519	4,675.330	100	150	160
National City Bank	200,000	293,195	5.045.943	100	165	170
State National Bank	200,000	12,734	1,653.971	100	------	100
Essex Trust Co	250,000	401,225	3.035,181	100	------	205
Lynn S Dep & T Co	100,000	422.934	4,244.865	100	390	-----
Security Trust Co	200,000	432,964	7,854,921	100	225	-----
New Bedford—					Per	share.
First National Bank	500,000	826,145	10,334,209	100	295	-----
Merchants' Nat Bk	1,000,000	1,685,046	8,497,064	100	225	-----
Safe Depos Nat Bk.	350,000	694,038	7,913,164	100	320	-----
Peabody—					Per	share.
Warren Nat Bank	200,000	195,403	2,541,280	100	120	120
Salem—					Per	share.
Merchants Nat Bk	200,000	320,569	3,492,708	50	85	85
Naumkeag Tr Co	250,000	344,418	5,926,443	100	------	k175
Salem Trust Co	200,000	s53,189	1,897,924	100	------	100
Springfield—						
Chapin Nat Bank	500,000	588,659	5,178,745	100	150	-----
Chicopee Nat Bank	500,000	922,185	9,228,668	100	223	-----
Springfield Nat Bk	500,000	1,031.596	11,138,019	100	270	-----
Third Nat Bank	1,000,000	1,775,083	15,351,670	100	280	-----
Commercial Tr Co	350,000	s199,052	4,250,081	100	124	128
Springfield S D & T	500,000	1,527,630	8,241,457	100	285	-----
Union Trust Co	500,000	1,727,343	12,323,472	100	470	-----
Taunton—					Per	share.
Bristol County Tr	300,000	170,172	4,032,942	100	120	-----
Worcester—					Per	share.
Mechanics' Nat Bk	200,000	685,656	12,757,179	100	300	-----
Merchants' Nat Bk	1,500,000	1,083,016	24,826,936	100	203	208
Worcester Bk Tr Co	1,500,000	1,703,898	29,329,735	100	207	210

MICHIGAN—*National banks Dec. 31; State institutions Dec. 31.*

Bay City—					Per	share.
Bay City Bank	350,000	353,455	4,717,263	100	175	200
People's Commercial & Sav Bank	400,000	549,721	9,052,806	100	210	300
Detroit—					Per	share.
Amer State Bank	1,500,000	782,592	24,393,796	100	------	k185
Bank of Detroit	2,000,000	724,369	g34701 065	100	145	148
Central Sav Bank	1,000,000	674,133	c25688 447	100	------	-----
Commercial St S Bk	1,000,000	213,440	c4,291,818	100	100	-----
Com'wealth Federal Savings Bank	750,000	207,736	c10912,139	100	------	-----
Continental Bank	700,000	140,000	c2,346,542	100	------	-----
Detroit Sav Bank	1,500,000	2,385,777	31,074,306	100	------	k265
Dime Savings Bank	1,500,000	2,931,274	c46055,154	100	------	k299
First National Bank	5,000,000	5,534,139	79,233,020	100	272	275
First State Bank	2,315,426	1,050,494	14,881,572	100	------	127
Merchants' Nat Bk	2,000,000	1,602,158	22,760,481	100	------	k190
Nat Bk of Comm'ce	1,500,000	2,311,978	36,227,478	100	250	-----
Peninsular State Bk	2,500,000	1,809,357	c34640,570	100	209	212
People's State Bank	5,000,000	10,311,631	c11335109	100	405	420
United Savings Bk	750,000	269,277	c9,936,442	100	200	-----
WayneCoHoSavBk	4,000,000	7,748,774	c104303327	100	360	400
Amer Loan & Trust	500,000	98,899	g1,397,755	100	107	-----
Bankers Trust Co	500,000	300.034	g316,570	100	200	-----
Detroit Trust Co	2,000,000	4,144.602	g8,968,101	100	320	-----
Security Trust Co	1,000,000	1,740,461	g4,640,124	100	320	-----
Union Trust Co	2,000,000	1,350,244	9,169,105	100	190	220
Grand Rapids—					Per	share.
Com'cial Sav Bank	300,000	66,905	c3,091,831	100	145	155
Fourth Nat Bank	300,000	352,469	4,051,119	100	195	255
Gr Rap Nat Bank	1,000,000	432,637	11,174,007	100	120	125
Gr Rapids Sav Bk	500,000	527,672	c15940,462	100	240	250
Home State Bk for S	250,000	62,500	c2,313,693	100	140	150
Kent State Bank	500,000	1,150,230	c14276,221	100	275	285
Old National Bank	800,000	1,117,529	11,308,091	100	200	210
People's Sav Bank	200,000	124,134	c2,495,177	100	155	165
Grand Rap Tr Co	300,000	233,185	g414,737	100	225	250
Michigan Trust Co.	1,000,000	383,659	g1,391,027	100	190	200
Saginaw—					Per	share.
Bank of Saginaw	1,000,000	695,427	18,483,227	100	197½	200
Amer State Bank	200,000	s198,433	c4,925,162	100	210	220
People's Sav Bank	100,000	139,475	c2,368,214	100	225	235
Second Nat Bank	1,000,000	1,113,860	12,843,532	100	240	250

*Sale price. a Capital to be increased. b New stock. z Ex-dividend. k Last sale. n May 5 1922. a Sept. 4 1923. g Includes trust deposits. o Dec. 31 1923. c Includes savings deposits. t June 30 1923. s Sept. 14 1923. † Ex rights. r Dec. 31 1923. e Nov. 7 1923.

MINNESOTA—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	$	$	$		Per	share.
Amer Exch Nat Bk	2,000,000	1,280,826	13,021,692	100	------	-----
City National Bank	500,000	522,850	5,437,909	100	------	-----
First National Bank	2,000,000	2,106,135	17,609,863	100	------	-----
Northern Nat Bank	1,000,000	415,877	5,590,926	100	------	-----
Minneapolis—					Per	share.
Bankers Nat Bank	800,000	210,181	2,002,417	100	------	-----
First National Bank	5,500,000	5,400,609	72,117,357	100	------	-----
Hennepin Co Sav Bk	250,000	217,116	9,724,541	100	------	-----
Mercantile State Bk	300,000	t90,000	2,200,000	100	------	-----
Merch & Mfg St Bk	100,000	t80,000	2,000,000	100	------	-----
Metrop Nat Bank	500,000	189,864	5,935,117	100	------	-----
Midland Nat Bank	1,000,000	574,218	15,446,950	100	------	-----
Minneapolis Tr Co	1,000,000	900,000	7,633,658	100	------	-----
Northwest Nat Bk	4,000,000	2,657,944	68,634,782	100	------	-----
Union State Bank	100,000	t125,000	2,300,000	100	------	-----
Minn L'n & Tr Co	1,000,000	1,364,567	10,937,466	100	------	-----
St. Paul—					Per	share.
American Nat Bank	400,000	195,935	5,366,625	100	150	160
Capital Nat Bank	1,000,000	420,510	10,710,504	100	105	120
Cent Metrop Bank	400,000	t80,000	4,711,199	100	------	75
First National Bank	3,000,000	3,354,280	44,845,897	100	------	-----
Merchants' Nat Bk	2,000,000	2,108,943	31,935,896	100	220	230
Nat Exchange Bank	300,000	121,441	2,758,571	100	125	128
Stock Yards Nat Bk	350,000	65,045	3,947,485	100	110	125
Capital Tr & Sav Bk	500,000	t92,350	5,310,818	100	------	-----
Cent Tr & Sav Bk	200,000	e54,216	501,596	---	90	100
Merch Tr & Sav Bk	500,000	t495,570	5,837,075	100	------	-----
Wabash Nat Bank	200,000	21,864	1,134,470	100	25	35

MISSISSIPPI—*National banks Dec. 31; State institutions Dec. 31.*

Jackson—					Per	share.
Capital Nat Bank	200,000	232,815	3,370,865	100	------	-----
First National Bank	100,000	250,735	1,307,086	100	------	-----
Jackson-State N Bk	200,000	87,040	2,075,392	----	------	-----
Merch Bk & Tr Co	250,000	308,321	5,613,640	----	------	-----
Vicksburg—					Per	share.
Amer Bank & Tr Co	150,000	21,377	1,460,137	25	------	-----
Citizens' Nat Bank	100,000	t58,000	t300,000	100	------	-----
First National Bank	300,000	243,089	3,006,003	100	------	-----
Merchants' Nat Bk	250,000	285,374	1,949,985	100	------	-----
Peoples S Bk & Tr	100,000	10,403	2,074,182	----	------	-----

MISSOURI—*National banks Dec. 31; State institutions Dec. 31.*

Kansas City—					Per	share.
City Bank of K C	100,000	176,232	3,757,707	100	300	-----
Columbia Nat Bank	500,000	106,571	3,454,889	100	110	112
Liberty Nat Bank	500,000	140,296	6,111,805	100	135	-----
Drovers' Nat Bank	1,000,000	233,490	9,268,254	100	125	150
First National Bank	1,000,000	3,303,005	39,555,645	100	700	-----
Gate City Nat Bk	200,000	101,198	4,461,701	100	200	-----
Main Street Bank	200,000	32,660	2,120,915	100	110	-----
Merchants' Bank	200,000	60,668	2,216,399	100	225	-----
Metropolitan Bank	100,000	111,082	2,118,606	100	200	205
Mutual Bank	100,000	46,368	859,854	100	140	145
New Eng Nat Bank	1,000,000	500,000	15,058,317	100	200	-----
Produce Exch Bank	100,000	111,460	2,144,561	100	325	-----
Traders' Nat Bank	200,000	126,696	5,096,456	100	225	-----
Security Nat Bank, Savs & Trust Co	250,000	50,000	3,074,201	----	------	-----
Stock Yds Nat Bk	300,000	160,008	2,877,101	100	200	225
Union State Bank	150,000	52,073	1,486,997	100	180	200
Western Exch Bank	250,000	156,261	2,500,061	100	220	225
Westport Ave Bank	100,000	55,074	1,309,316	100	200	210
Commerce Tr Co	6,000,000	2,364,404	80,871,949	100	200	205
Fidelity N Bk & Tr	2,000,000	1,149,221	23,977,279	100	215	218
Home Trust Co	300,000	102,906	4,980,493	100	150	155
Mercantile Tr Co	200,000	120,075	2,178,683	100	300	-----
Peoples Trust Co	500,000	70,784	6,826,442	100	175	-----
Pioneer Trust Co	267,500	403,936	3,314,146	100	275	280
Fidelity Savs Tr Co	250,000	208,133	5,005,412	100	-----	-----
Walton Trust Co	250,000	260,186	2,210,129	100	200	-----
St. Joseph—					Per	share.
Burnes Nat Bank	200,000	174,999	4,041,201	100	------	-----
First National Bank	500,000	507,121	6,393,642	100	------	-----
American Nat Bank	200,000	324,480	7,609,459	100	------	-----
St Jos Stk Yds Bk	350,000	t206,143	3,607,569	100	------	-----
Tootle-Lacy N Bk	200,000	223,766	6,485,091	100	------	-----
First Trust Co	100,000	97,421	2,409,368	----	------	-----
Missouri Val Tr Co	100,000	t91,824	1,527,656	100	------	-----
St. Louis—					Per	share.
Baden Bank	100,000	120,375	2,002,114	100	200	-----
Boatmen's Bank	2,000,000	1,163,912	22,294,936	100	145	-----
Bremen Bank	200,000	749,582	5,819,531	100	400	-----
Cass Avenue Bank	200,000	t186,881	4,217,005	100	260	275
First National Bank	10,000,000	6,700,273	113156905	100	199½	200
Franklin Bank	1,000,000	404,407	9,691,736	100	136	145
Grand Ave Bank	200,000	103,000	2,884,567	100	200	-----
Internat Bank St L	1,000,000	275,036	7,524,319	100	150	170
Jefferson Bank	200,000	214,781	4,338,435	100	245	-----
Jeff-Gravois Bank	200,000	154,164	3,685,758	100	170	-----
LafayetteSoSideBk	1,000,000	980,113	21,590,225	100	316	-----
Lowell Bank	200,000	103,507	3,201,370	100	125	135
Manchester Bank	500,000	176,416	5,268,230	100	175	-----
Merch Laclede Nat	1,700,000	1,847,556	22,754,304	100	260	-----
Missouri Nat Bank	200,000	22,513	2,302,311	100	110	115
Nat Bank of Comm	10,000,000	5,138,793	63,133,787	100	144	145
Republic Nat Bk	1,000,000	5,683	2,226,745	100	60	64
Scruggs, Vandervoort Barney Bk	200,000	61,113	1,502,859	----	------	-----
Security Nat Bank Savs Trust Co	250,000	50,000	3,074,201	100	155	-----
South'n Com & Sav	200,000	t127,628	3,516,462	100	160	-----
St Louis Nat Bank	200,000	33,191	2,196,628	----	------	-----
State National Bank	2,000,000	1,085,502	15,074,861	100	166	-----
Tower Grove Bank	200,000	164,954	6,085,464	----	------	-----
United States Bank	1,000,000	725,000	7,883,594	100	------	175
Water Tower Bank	200,000	78,860	1,392,345	100	140	150
American Trust Co	1,000,000	502,746	10,851,240	100	145	-----
B'way Sav Tr Co	200,000	t104,923	1,718,779	100	------	140
Chouteau Trust Co	200,000	t111,366	1,594,865	100	150	160
City Trust Co	200,000	t87,285	1,783,064	100	125	135
Easton-TaylorTrCo	200,000	32,250	1,584,769	100	110	-----
Farm & Mer Tr Co	400,000	108,963	5,540,235	100	155	-----
Laclede Trust Co	200,000	60,286	1,704,639	100	140	155
Liberty Cent Tr Co	3,000,000	1,024,967	31,559,232	100	120	125
Mercantile Tr Co	3,000,000	7,682,508	56,351,957	100	398	400
Miss Vall Trust Co	3,000,000	5,186,623	27,538,650	100	260	263
Mound City Tr Co	200,000	t65,000	2,000,000	100	135	145
Nor St Louis Tr Co	200,000	65,201	2,735,724	100	130	-----
Northwest'n Tr Co	500,000	t521,168	8,330,841	100	170	190
St L Union Tr Co	Does no	banking	business	100	230	232
Savings Trust Co	200,000	75,623	2,270,029	100	150	-----
South Side Tr Co	200,000	88,692	2,794,300	100	------	190
West St L Trust Co	200,000	100,054	2,636,000	100	150	160

MONTANA—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Butte—	$	$	$		Per	share
First National Bank	300,000	721,177	8,167,068	--	------	-----
Miners S Bk&Tr Co	200,000	76,095	1,555,951	----	------	-----
Metals Bk & Tr Co	400,000	308,862	10,240,783	100	------	-----
Helena—						
American Nat Bank	200,000	234,136	3,376,235	100	------	-----
Nat Bk of Montana	250,000	174,912	3,064,886	100	------	-----
Montana Tr & S Bk	150,000	120,585	1,554,766	100	------	-----
Conrad Tr & S Bk	200,000	t120,914	1,139,345	100	------	-----
Union Bk & Tr Co	250,000	357,659	2,944,683	100	------	-----

NEBRASKA—*National banks Dec. 31; State institutions Oct. 4.*

Lincoln—					Per	share.
Central Nat Bank	200,000	126,072	2,858,975	100	------	-----
City National Bank	500,000	133,575	3,079,870	100	------	-----
First National Bank	525,000	530,151	7,679,386	100	------	-----
First Savings Bank	105,000	115,685	2,193,296	100	------	-----
Nat Bk of Comm'ce	300,000	287,318	3,585,854	100	------	-----
LincolnStateNatBk	200,000	35,695	2,276,708	----	------	-----
Omaha—						
Corn Exch Nat Bk	300,000	203,210	3,529,697	100	------	-----
First National Bank	1,250,000	989,832	20,070,577	100	------	-----
Live Stock Nat Bk	650,000	30,903	4,237,171	100	------	-----
Merchants' Nat Bk	1,000,000	764,275	11,114,910	100	------	-----
Omaha Nat Bank	1,000,000	1,238,371	22,534,162	100	------	-----
Packers Nat Bank	200,000	191,427	3,454,765	100	------	-----
Peters Nat Bank	200,000	83,890	1,945,833	100	------	-----
Stock Yds Nat Bk	750,000	947,830	7,621,517	100	------	-----
State Bank	300,000	101,685	4,258,808	100	------	-----
U S National Bank	1,100,000	827,655	16,896,766	100	------	-----

NEW HAMPSHIRE—*National Banks Dec. 31; State institutions Nov. 1.*

Manchester—					Per	share.
Amoskeag Nat Bk	200,000	700,413	3,939,753	100	350	-----
First National Bank	150,000	234,714	1,591,749	100	200	-----
Manchester Nat Bk	150,000	336,619	2,636,804	100	250	-----
Merchants Nat Bk	150,000	64,090	2,112,521	100	135	-----
Nashua—						
City Guar Sav Bk	s200,000	50,000	3,092,820	100	------	-----
Indian Head NatBk	100,000	284,268	3,267,301	----	------	-----
Nashua Trust Co	200,000	364,634	3,815,777	----	------	-----
Second Nat of Nash	150,000	227,048	3,286,260	----	------	-----

NEW JERSEY—*National banks Dec. 31; State institutions Dec. 31.*

Asbury Park—					Per	share
Asb Pk & Oc Gr Bk	200,000	751,120	5,138,083	--	------	-----
Merchants Nat Bk	100,000	61,660	1,763,694	--	------	-----
Asbury Park Tr Co	150,000	t168,053	2,776,007	--	------	-----
Seacoast Trust Co	175,000	275,426	3,918,461	--	------	-----
Atlantic City—						
AtlanticCityNatBk	200,000	674,388	7,220,000	100	------	-----
Boardwalk Nat Bk	200,000	330,784	1,545,418	100	------	-----
Chelsea Nat Bank	200,000	503,684	4,160,722	100	------	-----
Second Nat Bank	250,000	205,901	4,090,456	----	------	-----
Union Nat Bank	100,000	219,607	2,047,472	100	------	-----
Atlantic S D& TrCo	300,000	t492,940	6,031,465	100	------	-----
Chelsea Safe D & Tr	100,000	76,129	1,410,725	----	------	-----
Guarantee Trust Co	600,000	609,172	5,412,318	----	------	-----
Equitable Trust Co	200,000	272,005	3,295,455	----	------	-----
Marine Trust Co	200,000	160,595	3,874,898	100	------	-----
Bayonne—						
Bayonne Trust Co	300,000	250,247	6,598,152	100	------	-----
Mechanics' Tr Co	500,000	t407,134	9,210,538	50	------	-----
Bridgeton—						
Bridgeton Nat Bk	100,000	278,606	2,277,828	--	------	-----
Cumberland NatBk	150,000	531,099	2,940,278	--	------	-----
Farm & Mer NatBk	150,000	148,440	1,259,452	100	------	-----
Cumberland Tr Co	150,000	209,676	1,608,917	--	------	-----
Camden—					Per	share
Camden Nat Bank	100,000	423,656	6,453,484	100	*400	-----
First Nat State Bk	850,000	1,055,058	16,262,884	100	*307	-----
Camden S D&T Co	500,000	1,178,935	10,598,739	35	*120¼	-----
Broadway Trust Co	250,000	344,136	4,491,119	100	*252	-----
Central Trust Co	100,000	432,324	3,379,294	25	*105	-----
East End Tr Co	100,000	t101,147	1,459,209	100	*200	-----
Merchants' Tr Co	200,000	199,341	2,661,206	100	*250	-----
Parkside Trust Co	100,000	166,747	1,937,218	100	*250	-----
Security Trust Co	100,000	399,213	4,087,625	100	*302½	-----
West Jersey Tr Co	200,000	384,896	3,427,569	100	*225	-----
East Orange—						
Ampere Bank	100,000	13,139	564,828	100	------	-----
East Orange Bank	150,000	t160,025	3,018,907	100	160	-----
Sav Inv & Trust Co	500,000	553,960	12,084,038	100	225	-----
Essex County TrCo	300,000	420,566	7,343,623	100	325	-----
Elizabeth—					Per	share
Elizabethport B Co	250,000	310,666	5,243,416	100	200	-----
National State Bk	700,000	805,141	11,376,606	50	*95	-----
Peoples Nat Bank	200,000	108,643	2,291,572	100	135	-----
Elizabeth Trust Co	200,000	t270,342	3,236,269	100	------	150
Union Co Trust Co	400,000	t479,848	10,551,636	100	315	-----
Hoboken—					Per	share
First National Bank	500,000	1,074,158	11,171,096	25	95	105
Second Nat Bank	700,000	162,562	7,490,566	100	180	200
Columbia Trust Co	100,000	80,433	1,654,308	100	160	-----
Hoboken Trust Co	200,000	273,670	4,428,641	100	250	-----
Hudson Trust Co	1,000,000	1,617,932	49,688,289	100	350	-----
Jefferson Trust Co	400,000	223,558	6,547,428	100	190	-----
Steneck Trust Co	500,000	309,470	9,100,719	100	210	-----
Jersey City—					Per	share
Claremont Bank	200,000	310,009	7,530,886	100	250	-----
First National Bank	1,000,000	1,726,213	17,908,577	100	220	240
Merchants' Nat Bk	200,000	149,251	4,406,208	100	180	-----
Commercial Tr N J	2,000,000	2,223,696	43,535,753	100	240	255
Greenv Bk & Tr Co	200,000	291,643	6,222,649	100	220	-----
Lincoln Trust Co	600,000	544,758	5,472,241	100	k180	-----
Mercantile Tr Co	200,000	200,000	8,759,096	100	k200	-----
N J T Gu & Tr Co	1,300,000	1,121,254	20,503,160	100	350	-----
Trust Co of N J	2,000,000	2,601,430	44,968,023	100	k320	350
Union Tr& Hudson Co Nat Bk	750,000	932,165	16,473,337	100	250	-----
Long Branch—						
Citizens' Nat Bank	100,000	211,000	2,204,000	100	315	320
Long Branch Bkg Co	150,000	t138,067	2,033,005	50	------	-----
Morristown—					Per	share
First National Bank	200,000	296,437	4,408,566	100	l240	-----
National Iron Bank	200,000	116,447	4,764,448	50	l 87½	-----
American Trust Co	150,000	86,418	1,508,281	100	l140	-----
Morristown Tr Co	600,000	707,718	7,778,817	100	------	l200
Mt. Holly—					Per	share.
Mt Holly Nat Bank	100,000	76,435	856,481	25	35	36
Union Nat Bank	100,000	183,891	1,413,933	50	125	130
Farmers' Trust Co	200,000	110,469	1,044,044	100	120	120
MtHolly S D & Tr	100,000	154,916	617,635	100	130	135

* Sale price. c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. x Ex dividend. y Capital to be increased. d Dec. 20 1923. e Dec. 3 1923. n Including Fidelity Sav. & Tr. stock. l Last sale. r Nov. 1 1923. s Guaranty Fund. t Sept. 14 1923. a Includes Minn. L. & Tr. stock. v June 30 1923. b Includes Minneapolis Trust Co. z Dec. 31, 1923. † Includes Mer. Tr. & Sav. Bank.

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark—	$	$	$		Per	share.
American Nat Bank	500,000	803,324	13,742,710	100	270	-----
Br'd & Market N B	200,000	416,150	7,970,763	100	280	-----
Mer & Mfr's N B	1,350,000	1,764,155	15,780,126	100	235	-----
Mutual Bk of Rosev	200,000	187,251	2,203,580	100	170	-----
NatNewark&Essex Banking Co	2,500,000	1,597,878	28,457,574	100	275	-----
National State Bk	500,000	927,280	6,285,941	100	275	-----
North Ward Nat B	400,000	759,671	10,745,847	100	360	-----
City Trust Co	200,000	260,122	4,030,668	100	230	-----
Clinton Trust Co	200,000	485,942	6,639,788	100	300	-----
Federal Trust Co	1,500,000	2,271,468	18,117,679	100	325	-----
Fidelity Union TrCo	5,250,000	4,623,870	56,399,254	100	325	-----
Ironbound Tr Co	300,000	575,099	12,154,550	100	500	-----
Liberty Trust Co	200,000	105,480	2,361,339	100	140	-----
Newark Trust Co	200,000	50,631	1,964,361	100	155	-----
Spr'gf'ld Ave Tr Co	200,000	326,993	6,014,529	100	230	-----
Vailsburgh Trust Co	200,000	e52,276	648,049	100	------	125
Washington Tr Co	200,000	279,548	2,866,188	100	230	-----
Weequahic Trust Co	200,000	124,928	1,732,801	100	-----	l153
West Side Trust Co	600,000	521,392	8,311,723	100	325	-----
New Brunswick					Per	share.
Nat Bank of N J	500,000	e787,000	e11396,867	100	250	265
People's Nat Bank	200,000	209,483	3,462,543	100	200	225
New Brunsw Tr Co	300,000	268,024	4,036,084	100	200	250
Passaic—					Per	share.
Merchants Bank	100,000	138,778	1,855,414	100	255	260
PassaicN Bk & TrCo	1,500,000	1,629,317	18,801,440	100	240	250
Hobart Trust Co	100,000	290,926	3,738,926	100	------	-----
People's Bk & Tr Co	400,000	822,393	8,016,696	100	------	-----
Paterson—					Per	share.
First National Bank	500,000	828,744	6,905,496	100	450	460
Paterson Nat Bank	1,200,000	867,366	13,691,417	100	275	300
Second Nat Bank	750,000	871,396	11,165,412	50	215	225
Nat Bank of Amer	500,000	280,891	1,827,568	100	210	215
Paterson Sav Inst	1,000,000	v1,406,177	21,988,710	25	135	150
Citizens' Trust Co	500,000	e635,198	8,172,979	100	345	350
Franklin Trust Co	150,000	e291,200	2,642,232	100	275	300
Hamilton Trust Co	500,000	e537,529	8,992,511	100	280	290
U S Trust Co	350,000	1,200,851	14,600,099	100	485	510
Plainfield—						
City National Bank	150,000	344,899	5,477,024	100	------	-----
First National Bank	200,000	169,855	5,319,980	100	------	-----
Plainfield Trust Co	500,000	587,409	9,749,238	100	------	-----
State Trust Co	100,000	130,765	3,083,984	100	------	-----
Trenton—						
Broad St Nat Bank	250,000	718,877	8,753,882	100	325	-----
First National Bank	500,000	952,072	10,246,581	100	300	-----
Mechanics' Nat Bk	1,000,000	1,575,225	15,730,362	50	255	-----
Trenton Bank'g Co	500,000	957,594	10,178,444	50	160	-----
Mercer Trust Co	200,000	469,301	6,310,449	100	250	-----
Trenton Trust Co	500,000	813,282	10,032,214	100	220	-----

NEW YORK—*National banks (except New York City) Sept. 14. State institutions Dec. 31 1923.*

Albany—					Per	share
First National Bank	600,000	849,789	9,432,220	100	230	250
Mech & Farmers	250,000	1,135,970	2,625,627	100	500	--
NatComrBk&TrCo	1,250,000	3,161,941	27,421,860	100	350	360
N Y State Nat Bk	1,000,000	2,044,650	28,952,055	100	250	255
Albany Trust Co	400,000	592,315	8,692,333	100	185	195
Auburn—					Per	share.
Cayuga Co Nat Bk	200,000	300,861	2,969,654	100	------	-----
Nat Bk of Auburn	200,000	157,953	3,996,966	100	------	-----
Auburn Trust Co	150,000	337,062	5,567,623	100	------	-----
Binghamton—					Per	share.
Citizens Bank	150,000	79,541	2,110,118	100	120	130
City National Bank	200,000	459,194	5,151,110	100	285	300
First National Bank	400,000	436,246	7,379,692	100	185	200
People's Trust Co	500,000	366,225	6,615,832	100	160	175
Brooklyn—*State Bank & Trust Co. returns date Nov 15; Nat. banks Dec. 31.*					Per	share.
Bank of Coney Isl'd	200,000	r220,000	7,032,130	100	160	170
Bushwick Nat Bank	200,000	87,900	724,000	----	------	-----
First National Bank	500,000	1,071,300	13,859,200	100	385	400
Globe Exchange Bk	294,500	179,438	3,610,237	----	------	-----
Greenpoint Nat Bk	200,000	436,900	3,448,600	----	200	-----
Mechanics' Bank	1,600,000	r2,057,200	41,527,600	50	130	135
Montauk Bank	200,000	145,115	3,809,349	100	170	-----
Municipal Bank	400,000	284,172	8,447,522	100	------	-----
Nassau Nat Bank	1,000,000	1,703,400	16,817,400	100	250	-----
People's Nat Bank	200,000	374,700	6,512,300	100	250	275
West End Bank	200,000	167,358	3,530,862	100	170	-----
Brooklyn Trust Co	1,500,000	3,540,961	40,721,552	100	480	490
Kings Co Trust Co	500,000	3,685,948	29,639,416	100	850	-----
Manufact'rs' Tr Co	5,000,000	5,046,583	104363 899	100	275	-----
Midwood Trust Co	700,000	r336,972	2,984,255	100	140	-----
People's Trust Co	1,600,000	3,177,163	51,528,187	100	385	400
Buffalo—					Per	share
Liberty Bank	2,000,000	2,482,189	40,229,511	100	300	315
Manuf & Trad Nat	2,000,000	2,507,735	44,889,002	100	275	285
People's Bank	1,000,000	2,081,730	20,996,926	100	250	265
South Side Nat Bk	300,000	146,176	4,088,557	100	195	205
Buffalo Trust Co	1,500,000	g1,469,582	31,041,741	100	294	300
Fidelity Trust Co	1,000,000	1,603,651	20,653,826	100	285	290
Marine Trust Co	10,000,000	g13213 881	125955 786	100	263	270
Elmira—					Per	share.
Merchants' Nat Bk	250,000	295,887	2,500,339	100	------	-----
Second Nat Bank	400,000	832,817	7,857,267	100	------	-----
Chemung Can T Co	600,000	773,331	8,834,639	100	------	-----

NEW YORK—(Continued)

New York City —Deposits are of date Feb. 2 1924. Surplus and profits are repo rted net '23 for National and Nov 15 '23 for State of banks and trust companies in New York City and date Dec 31 may be found in our "Ry. and Ind." Sec., page 231	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ask.
	$	$	$		Per	share.
Am Exch Nat Bank	5,000,000	7,848,100	88,550,000	100	307	317
Amer Union Bank	200,000	94,641	a2,815,913	100	------	-----
Baltic States Bank	200,000	36,300	a1,551,500	100	------	-----
Bank of America	6,500,000	5,604,717	84,518,000	100	211	216
Bank of Europe	450,000	420,151	a7,682,467	100	------	-----
Bank of Manhat Co	10,000,000	13,676,096	127426 000	50	159	162
Bank of U S	2,000,000	801,562	a51275 798	100	165	173
Bk of Wash Heights	200,000	389,376	6,826,000	100	200	-----
Berardini State Bk	150,000	737,900	a756,100	----	------	-----
Bigelow State Bank	100,000	r26,600	r783,100	----	100	-----
Bowery Bank	250,000	864,062	4,872,000	100	440	-----
Broadway Cent Bk	200,000	94,603	a4,374,603	100	160	-----
Bronx Borough Bk	150,000	414,382	a5,407,800	100	140	-----
Bronx Nat Bank	200,000	102,400	g3,306,300	100	115	-----
Bryant Park Bank	200,000	229,300	a2,679,400	100	155	-----
Capitol Nat Bank	2,000,000	607,000	g13087 500	100	126	132
Chase Nat Bank	20,000,000	23,706,900	309832 000	100	353	358
Cent Mercantile Bk	200,000	95,623	a2,915,364	100	215	-----
Chatham & Phenix National Bank	10,500,000	9,114,800	150409 000	100	253	256
Chelsea Exch Bank	1,000,000	197,802	a11562 599	100	125	-----
Chemical Nat Bank	4,500,000	16,671,800	108802 000	100	565	575
Coal & Iron Nat Bk	1,500,000	1,344,000	14,661,000	100	220	230
Colonial Bank	1,000,000	2,302,300	21,057,000	100	350	-----
Commonwealth Bk	600,000	1,050,675	10,074,000	100	250	260
Continental Bank	1,000,000	980,692	6,417,000	100	150	-----
Corn Exchange Bk	9,075,000	12,925,843	179111 000	100	435	440
Cosmopolitan Bank	200,000	110,600	a4,955,700	100	115	125
East River Nat Bk	1,500,000	1,304,500	14,530,000	100	198	205
Federa'n Bk of N Y	250,000	219,117	a2,443,912	----	------	-----
Fifth Avenue Bank	500,000	2,549,933	21,364,000	100	1250	1300
Fifth National Bk	1,200,000	1,115,400	17,399,000	100	235	245
First National Bank	10,000,000	59,319,000	194912 000	100	1410	1440
Franklin Nat Bank	800,000	404,000	2,587,400	----	------	-----
Garfield Nat Bank	1,000,000	1,625,800	15,230,000	100	275	285
Gotham Nat Bank	1,500,000	755,600	g16310 500	100	170	180
W R Grace & Co Bk	500,000	1,626,000	6,703,000	100	------	-----
Greenwich Bank	1,000,000	2,386,283	19,640,000	100	290	310
Hamilton Nat Bk	1,000,000	322,200	g3,535,300	100	175	185
Hanover Nat Bank	5,000,000	22,151,100	101534 000	100	710	-----
Harriman Nat Bk	1,000,000	1,832,900	g31000 500	100	320	-----
Lebanon Nat Bank	250,000	59,200	971,700	----	------	-----
Liberty Nat Bank	500,000	151,300	5,262,500	----	------	-----
Mechan & Metals National Bank	10,000,000	16,510,000	151595 000	100	382	386
Mutual Bank	500,000	656,363	a14975 344	100	320	-----
Nat American Bk	1,000,000	521,000	g4,519,900	100	143	-----
Nat Butch & Drov	500,000	47,600	3,656,000	25	135	150
Nat Bk of Comm'ce	25,000,000	38,624,300	268818 000	100	319	321
National City Bank	40,000,000	51,902,600	602055 000	100	359	362
New Netherland Bk	600,000	333,500	a10423 700	100	140	150
Pacific Bank	1,000,000	1,713,925	27,667,000	100	300	-----
Nat Park Bank	10,000,000	23,646,100	133677 000	100	427	432
Peoples Comm'l Bk	100,000	66,695	a2,466,288	100	------	-----
Public Nat Bank	3,500,000	5,740,000	g96875 900	100	360	380
Seaboard Nat Bank	4,000,000	7,315,800	82,940,000	100	400	-----
Seventh Ave NatBk	400,000	6,000	g2,722,800	100	90	105
Standard Bank	200,000	117,988	a3,941,853	100	220	235
State Bank	2,500,000	5,048,943	89,271,000	100	325	335
Twenty-third W Rd	250,000	285,100	a7,876,100	100	275	-----
United Nat Bk in NY	1,000,000	447,400	5,992,500	----	------	-----
Yorkville Bank	200,000	1,160,483	a26490 948	100	800	-----
Trust Co. returns date Nov. 15 1923.						
American Trust Co	2,000,000	1,205,647	24,097,029	100	------	-----
Bk of N Y & Tr Co	4,000,000	12,271,099	76,438,740	100	485	495
Bankers Trust Co	20,000,000	24,019,703	261365 562	100	355	360
Central Union Tr Co	12,500,000	21,833,400	190257 100	100	537	543
Commercial Tr Co	1,000,000	357,981	13,423,949	100	110	120
Empire Trust Co	2,000,000	1,912,404	46,045,438	100	305	315
Equitable Trust Co	23,000,000	9,986,163	277523 395	100	201	203
Farmers' L & Tr Co	5,000,000	16,354,900	129637 323	100	595	605
Fidelity Inter Tr Co	2,000,000	1,943,884	21,742,909	100	200	-----
Fulton Trust Co	500,000	831,287	10,381,903	100	255	-----
Guaranty Trust Co	25,000,000	18,406,713	441768 878	100	261	264
Hudson Trust Co	700,000	919,015	10,691,870	100	230	-----
Irving Bk Col Tr	17,500,000	28,919,484	300668 191	100	217	222
Italian Discount & Trust Co	1,000,000	572,878	7,286,281	100	------	-----
Lawyers' Title & Trust Co	6,000,000	5,715,600	20,019,800	100	200	210
Metropolitan Tr Co	2,000,000	4,032,413	43,731,796	100	315	325
New York Trust Co	10,000,000	18,342,732	198075 848	100	358	362
Title Guar & Tr Co	10,000,000	13,964,663	39,977,177	100	392	399
U S Mtge & Tr Co	3,000,000	4,430,968	52,402,873	100	305	310
U S Tr Co of N Y	2,000,000	17,519,707	49,297,100	100	1320	-----
Jamaica, L. I.—						
First National Bank	200,000	291,700	7,108,500	100	------	-----
Rochester—					Per	share.
Central Bank	600,000	441,131	11,526,826	100	220	225
Lincoln-Alliance Bk	2,000,000	g2,905,702	48,840,311	100	275	290
Merchants' Bank	500,000	g 628,583	12,205,314	100	220	230
Nat Bank of Comm	1,500,000	382,787	10,476,616	100	120	125
Traders' Nat Bank	750,000	125,789	10,391,121	100	137½	141
Genesee Vall Tr Co	400,000	g 542,499	10,945,366	100	255	265
Roch Tr & S D Co	1,000,000	g1,579,809	34,576,972	100	310	315
Security Trust Co	300 000	g1,427,356	23,425,646	100	600	-----
Union Trust Co	1,500,000	g881,376	23,300,908	100	185	195
Syracuse—					Per	share.
City Bank Trust Co	2,500,000	g1,235,622	20,615,606	100	167	170
Liberty Nat Bank	200,000	65,233	1,755,320	125	140	150
Merchants' Nat Bk	300,000	334,147	4,913,620	100	205	212
Salt Springs Nat Bk	800,000	e422,531	e5,442,853	100	210	215
Third Nat Bank	300,000	240,558	3,114,224	100	145	155
First Tr & Dep Co	2,500,000	g1,802,049	38,380,503	100	222	225
Syracuse Trust Co	1,500,000	g1,130,016	29,099,145	100	225	230
Troy—					Per	share.
Manufac'rs Nat Bk	1,000,000	1,004,148	24,556,885	100	290	300
National City Bank	300,000	412,301	6,202,999	100	150	155
Nat St Bk of Troy	250,000	442,337	4,586,052	100	210	220
Union Nat Bank	300,000	296,388	5,629,385	50	140	-----
United Nat Bank	240,000	444,527	874,554	100	280	290
Troy Trust Co	200,000	g168,473	3,716,765	100	140	150

* Sale price. b Paid in. k Capital to be increased. x Ex-dividend. g Dec. 31 1923. e Sept. 14 1923. l Last sale. h New stock. † New stock. a Nov. 15 1923. y Ex-rights. r Sept. 10 1923 d Dec 30 1922. n May 10 1923. c Includes Foreign Branch deposits. v June 30 1923.

NEW YORK (Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	$	$	$		Per	share.
First Nat Bk & Tr	1,250,000	2,089,041	11,548,503	100	e280	288
Oneida Nat Bank	600,000	1,060,904	4,462,779	100	230	237
Utica City Nat Bk	1,000,000	254,203	4,897,626	100	100	105
Citizens' Trust Co	1,000,000	1,223,091	16,632,823	100	245	250
Oneida Co Trust Co	250,000	490,437	2,550,834	100	-----	-----
Utica Tr & Dep Co	1,000,000	885,170	13,461,468	100	270	275
Watertown—					Nom.	prices
City National Bank	200,000	58,426	1,564,939	100	----- l	125
Jefferson Co Nat Bk	250,000	366,804	3,959,584	100	275	285
Watertown Nat Bk	200,000	281,623	3,527,261	100	225	235
North'n N Y Tr Co	400,000	812,196	8,300,516	100	285	300
Westchester Co					Per	share.
Mt. Vernon—1st N	200,000	521,264	8,110,970	100	-----	-----
Mt Vernon Tr Co	350,000	543,365	11,248,679	100	-----	-----
New Rochelle—						
Nat City Bank	400,000	309,937	9,364,227	100	-----	-----
North Ave Bank	150,000	79,005	1,783,072	100	-----	-----
Huguenot Tr Co	150,000	151,883	3,474,737	----	-----	-----
N Rochelle Tr Co	200,000	423,820	6,428,231	100	-----	-----
Ossining—1st Nat	100,000	151,393	904,197	100	-----	-----
Ossining Nat Bk	100,000	158,126	1,914,851	100	-----	-----
Peekskill—						
Westches Co Nat	100,000	427,965	5,955,243	50	-----	-----
Pleasantville—						
Mt Pleasant Bk	100,000	132,388	2,111,710	----	-----	-----
Port Chester—1st N	200,000	179,911	3,947,646	100	-----	-----
Mutual Trust Co	300,000	174,636	3,505,141	100	-----	-----
Rye—Rye Nat Bk	100,000	126,982	2,282,878	100	-----	-----
Tarrytown Nat Bk	100,000	210,063	1,692,934	100	-----	-----
White Plains—						
Citizens Bank	150,000	184,267	4,458,599	100	-----	-----
WestTitle&Tr Co	600,000	720,605	1,923,573	100	-----	-----
County Trust Co	150,000	t234,823	6,015,739	100	-----	-----
Yonkers—First Nat	300,000	290,841	7,374,145	50	-----	-----
Yonkers Nat Bk & Trust Co	200,000	133,244	4,078,908	100	-----	-----
Westches'r Tr Co	300,000	630,547	8,750,260	100	-----	-----
Yonkers Trust Co	350,000	129,352	4,060,963	----	-----	-----

NORTH CAROLINA—*Nat. banks Dec. 31; State institutions Dec. 31.*

Charlotte—					Per	share.
Charlotte Nat Bank	375,000	492,281	4,008,941	100	230	-----
Commercial Nat Bk	500,000	619,285	2,727,355	100	230	-----
First National Bank	300,000	672,964	1,383,259	100	270	-----
Mer & Farm N Bk	200,000	451,514	2,885,764	100	310	-----
Security Savs Bank	100,000	9,004	412,554	100	80	81
Union Nat Bank	200,000	260,992	2,764,791	100	300	-----
American Trust Co	1,200,000	700,799	11,382,153	100	148	151
Independ'ce Tr Co	1,000,000	776,564	4,081,158	100	180	181
Durham—						
Citizens' Nat Bank	100,000	121,091	1,476,012	100	180	185
Fidelity Bank	100,000	803,112	6,438,926	25	215	-----
First National Bank	600,000	507,675	4,713,682	100	180	185
Home Savings Bank	100,000	86,788	1,204,280	25	48	50
Merchants' Bank	100,000	110,460	1,360,054	50	105	110
Greensboro—						
Atlantic Bk & Tr Co	1,200,000	635,431	6,846,695	100	150	160
Greensboro Bk & Tr	400,000	e179,086	3,030,486	100	-----	-----
Raleigh—					Per	share.
Citizens Nat Bank	300,000	147,504	4,268,361	100	-----	-----
Comm'l Nat Bank	300,000	245,753	9,694,333	100	-----	-----
Raleigh Bkg & Tr Co	100,000	84,557	1,412,881	100	-----	-----
Wilmington—					Per	share
Murchison Nat Bk	1,000,000	1,133,789	14,309,275	100	197	200
People's Sav Bank	65,000	e165,857	2,009,571	25	-----	-----
Wilm Sav & Tr Co	100,000	e403,421	3,963,125	50	-----	-----
Winston-Salem						
People's Nat Bank	150,000	43,100	1,618,415	100	210	-----
Wachovia Bk & Tr	2,175,000	1,119,627	31,824,372	100	-----	-----

NORTH DAKOTA—*Nat. banks Dec. 31; State institutions Dec. 31.*

Fargo—					Per	share.
Dakota Nat Bank	150,000	81,900	1,315,306	----	-----	-----
Fargo National Bk	50,000	61,867	523,842	100	-----	-----
First National Bank	300,000	300,831	5,420,103	100	-----	-----
Merchants Nat Bk	100,000	111,003	1,926,688	100	-----	-----
Northern Nat Bank	100,000	28,298	1,527,490	100	-----	-----
Security Nat Bank	100,000	37,228	453,258	----	-----	-----
Northern Trust Co	100,000	53,337	678,585	----	-----	-----

OHIO—*National banks Dec. 31; State institutions Dec. 31.*

Akron—					Per	share.
Central Sav & Tr	500,000	998,578	12,670,963	100	400	-----
Commercial S & Tr	200,000	223,983	4,559,674	100	170	-----
Depositors Sav & Tr	325,000	432,882	7,482,954	100	250	300
Dime Savings Bank	200,000	e222,129	2,865,862	100	190	200
Ohio State Bk & Tr	500,000	e598,484	8,034,403	100	130	150
Standard Sav Bank	100,000	e20,963	328,418	100	90	95
FirestonePkTr&SB	200,000	157,330	3,506,993	100	150	165
First Trust & S Bk	1,500,000	2,022,285	24,978,049	100	240	250
Canton—						
Cent Sav B & T Co	200,000	e79,239	3,683,867	100	-----	-----
Dime Savings Bank	500,000	223,148	5,109,276	100	200	-----
First National Bank	500,000	1,064,499	9,137,688	100	325	-----
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,158,911	8,152,918	100	370	-----
Brighton Bk & Tr Co	500,000	e381,729	9,980,210	100	525	-----
Cinn Bk & Tr Co	150,000	204,676	2,971,189	100	230	250
Citzns' N Bk & Tr Co	2,000,000	2,153,521	9,541,534	100	190	200
City Hall Bank	100,000	e409,583	2,812,678	100	550	700
Columbia B & S Co	100,000	271,233	2,130,511	10	45	50
Cosmop Bk & Tr Co	250,000	205,323	6,780,689	100	150	165
East End Bank	50,000	e55,277	671,136	100	160	175
Fifth-Third Nat Bk	3,000,000	2,274,301	35,448,688	100	250	260
First National Bank	6,000,000	5,308,015	42,592,248	100	235	240
Lincoln Nat Bank	500,000	989,662	7,562,450	100	285	310
Home Sav Bank Co	50,000	e43,867	977,968	100	125	140
North Side Bank	75,000	e179,861	1,994,438	50	140	175
Pearl Market Bank	400,000	e359,818	7,556,927	100	155	170
People's Bk & Sv Co	200,000	e281,529	4,096,180	100	250	300
Prov S Bk & Tr Co	1,500,000	1,683,177	20,918,230	10	29	32
Second Nat Bank	1,000,000	855,944	6,718,448	100	145	155
SoOhioSBk&TrCo	200,000	274,673	4,821,715	100	225	-----
Stock Yards Bk	100,000	e187,000	1,000,000	100	225	230
Western Bk & Tr Co	1,000,000	1,169,035	13,953,196	100	275	300
Fourth & Gen Tr Co	2,000,000	2,584,713	16,794,468	100	195	210
Union Trust Co	1,000,000	3,605,074	25,521,142	----	-----	-----

OHIO—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland—	$	$	$		Per	share.
Amer Sav Bank Co	100,000	e205,207	3,528,062	50	310	-----
Broth'd of Loc Eng Co-Oper Nat Bk	1,000,000	215,661	21,453,321	100	-----	-----
Cent N B,S & Tr Co	1,800,000	3,045,136	33,387,228	100	260	-----
Clev Sav & Loan Co	250,000	e269,099	2,432,918	100	-----	-----
Lorain St Sav & Tr	200,000	309,035	7,115,257	100	242½	-----
Midland Bank	2,000,000	e649,682	17,331,376	100	123	125
National City Bank	2,000,000	1,015,963	15,319,076	100	153	156
Pearl St S & T Co	1,500,000	629,239	22,105,429	100	222½	----
United Bk & Sav Co	1,500,000	937,451	20,631,994	100	250	260
Cleveland Trust Co	8,600,000	4,655,553	178752170	100	214¼	214⅞
Guardian Sav & Tr	4,000,000	5,207,682	91,745,329	100	204	205
State Bkg & Tr Co	750,000	358,493	13,580,751	100	-----	180
Union Sav & L Co	900,000	n673,165	n3,017,900	100	153	-----
Union Trust Co	22,250,000	12,177,880	237204032	100	180	183
Columbus—					Per	share.
Brunson Sav Bank	100,000	11,477	946,859	100	-----	-----
Citizens' Tr & Sav	1,500,000	674,922	20,054,174	100	156	160
City National Bank	300,000	462,630	5,567,162	100	300	315
Columbus Nat Bk	500,000	56,814	1,805,666	----	-----	-----
Columbus Sav Bk	50,000	e102,019	1,227,743	100	200	-----
Commer'l Nat Bk	600,000	979,627	8,333,011	100	280	290
Fifth Ave Sav Bank	100,000	e72,610	1,713,575	100	300	-----
Huntington Nat Bk	1,500,000	1,452,304	18,595,249	100	262	270
Market Exch Bank	100,000	213,618	3,511,787	100	290	300
Nat Bk of Com'ce	300,000	628,466	4,920,505	100	295	305
First Nat Bank	500,000	647,720	9,780,096	100	295	310
Ohio National Bank	1,000,000	2,105,458	18,023,696	100	365	372
Dayton—					Per	share.
City National Bank	400,000	e220,000	e4,000,000	100	a250	255
Dayton Nat Bank	300,000	177,483	2,702,781	100	145	160
Merchants' Nat Bk & Trust Co	200,000	e197,058	e4,714,164	100	147	150
Third Nat Bank	400,000	e357,757	e3,493,507	100	180	185
Winters Nat Bank	1,000,000	e578,498	e9,013,972	100	145	150
City Tr & Sav Bank	200,000	e145,640	4,000,000	100	-----	-----
Dayton Sav & T Co	600,000	739,076	16,259,931	100	230	235
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	365,814	10,735,335	100	270	-----
Dime S Bk & Tr Co	300,000	e338,360	7,965,206	50	205	-----
First National Bank	500,000	1,644,717	8,800,018	100	336	-----
Com Guard Tr & Sav	1,400,000	1,056,151	23,304,641	100	170	-----
Home Sav Bank	250,000	668,055	7,185,131	100	325	-----
Mer & Cl'k Sav Bk	150,000	e360,613	2,285,707	100	300	-----
Northern Nat Bank	1,000,000	1,210,846	9,566,470	100	212	-----
Ohio S Bk & Tr Co	1,000,000	1,735,729	32,671,601	100	245	-----
Peoples State S Bk	150,000	e77,079	1,960,436	100	169	-----
Second Nat Bank	1,000,000	2,870,839	12,733,963	100	335	-----
Secur S B & Tr Co	566,500	554,807	9,362,016	100	210	-----
Spitzer-R T & S Bk	300,000	310,755	2,991,723	100	205	-----
Tol Sav Bk & Tr Co	600,000	453,285	3,253,189	100	165	-----
Union Savs Bank	250,000	412,296	1,432,746	100	245	-----
Youngstown—					Per	share.
Central Bank Co	200,000	21,113	648,390	100	80	85
City Tr & Sav Bank	500,000	769,118	7,887,078	100	224	232
Commer'l Nat Bk	500,000	667,501	5,985,460	100	200	-----
Dollar Sav & Tr Co	2,500,000	2,096,949	15,974,662	100	172	175
First National Bank	2,500,000	2,209,759	14,291,169	100	172	175
Mahoning Nat Bk	1,000,000	479,822	3,180,417	100	156	160
Mahoning Sav & Tr	150,000	124,032	1,656,810	----	-----	-----
Second Nat Bank	200,000	20,000	353,514	----	-----	-----
South Side Sav Bk	100,000	47,268	766,820	100	120	132

OKLAHOMA—*National banks Dec. 31; State institutions Sept. 14.*

Guthrie—					Per	share.
First National Bank	100,000	60,822	2,063,420	100	-----	-----
First State Bank	50,000	12,500	1,076,500	100	-----	-----
Security State Bank	25,000	3,374	360,073	100	-----	-----
McAlester—					Per	share.
American Nat Bank	100,000	25,104	1,586,470	100	-----	-----
City National Bank	50,000	10,586	458,200	100	-----	-----
First Nat B of McA	100,000	33,349	1,523,584	100	-----	-----
Muskogee—					Per	share.
Commercial Nat Bk	250,000	133,092	3,377,121	100	100	225
Exchange Nat Bank	300,000	112,851	1,747,690	100	100	140
First National Bank	500,000	206,129	5,515,976	25	100	300
Muskogee Nat Bk	200,000	62,931	1,965,380	100	100	140
Security Nat Bank	150,000	20,246	1,238,334	----	100	140
Oklahoma City—					Per	share.
American Nat Bank	1,000,000	379,888	14,809,285	100	-----	-----
Farmers' Nat Bank	200,000	50,989	3,538,725	100	-----	-----
Fidelity Nat Bank	300,000	60,666	4,347,122	100	-----	-----
First Nat Bank	1,000,000	446,979	14,781,175	100	-----	-----
Liberty Nat Bank	600,000	142,676	5,052,081	100	-----	-----
Okla Stk Yds, N B	250,000	49,384	1,607,401	100	-----	-----
Security Nat Bank	500,000	300,006	7,899,268	100	-----	-----
Tradesmens Nat Bk	400,000	80,364	4,272,901	100	-----	-----
Tulsa—						
Central Nat Bank	1,000,000	438,851	8,227,549	100	-----	-----
Exchange Nat Bank	1,500,000	566,829	28,802,615	100	-----	-----
First Nat Bank	1,000,000	277,285	12,021,235	100	-----	-----

OREGON—*National banks Dec. 31; State institutions Dec. 31.*

Portland—					Per	share.
G W Bates & Co	100,000	30,458	1,198,789	100	-----	-----
Can Bk of Com'ce	300,000	117,625	3,185,029	100	200	210
Citizens Bank	200,000	58,070	2,738,226	100	150	185
First National Bank	2,500,000	1,247,116	33,224,241	100	200	210
Hartm'n & T'mps'n	100,000	16,813	531,968	100	-----	-----
Hibernia C & Sav B	200,000	182,542	6,388,184	100	175	190
Ladd & Tilton Bk	1,000,000	1,807,159	24,408,431	100	300	350
Live Stock State Bk	100,000	10,067	811,850	100	-----	135
N'western Nat Bk	2,000,000	548,145	19,362,411	100	135	150
Peninsula Nat Bank	200,000	52,403	2,071,077	100	125	135
United States N Bk	1,500,000	1,840,013	34,978,567	100	325	350
West Coast Nat Bk	300,000	135,672	839,498	----	-----	-----
Security Sav & Tr	500,000	368,219	3,262,029	100	d-----	-----
Lumbermen's Tr Co	500,000	116,088	1,799,802	100	90	100

* Sale price. *a* Includes City Trust & Sav. Bank. *h* New stock. *k* Capital to be increased. *p* Amount paid in. *x* Ex-dividend. *l* Last sale. *d* Sold with First Nat'l Bank. *v* Dec. 29 1922. *r* Nov. 17 1923. *e* Sept. 14 1923. *c* Includes Oneida County Trust Co. *g* March 27 1923. † Includes trust deposits. ‡ Includes Union Sav. Bank & Trust. *n* June 30 1923. *t* Sept 10. 1923. *s* Dec. 30 1922.

PENNSYLVANIA—*Nat. bks. (exc. Phila.) Dec.* 31; *State inst. Dec.* 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Per	share.
Allentown Nat Bk	1,000,000	1,025,426	6,944,703	100	193	198
Merchants Nat Bk	400,000	1,199,231	5,616,320	100	500	510
Ridge Avenue Bank	50,000	c58,135	1,184,393	50	140	155
Second Nat Bank	300,000	891,548	5,551,915	100	500	510
Allentown Trust Co	150,000	257,049	1,934,479	30	80	83
Citizens Trust Co	250,000	250,187	2,525,069	25	110	115
Lehigh Vall Tr Co	500,000	662,813	4,582,379	50	380	400
Penn Trust Co	300,000	c185,505	1,939,744	50	85	90
Altoona—					Per	share.
First National Bank	150,000	464,406	3,337,083	100	------	-----
Second Nat Bank	100,000	e420,897	e2,981,595	100	------	-----
Union Bank	175,000	c148,362	1,644,584	100	------	-----
Altoona Trust Co	250,000	500,000	2,078,116	100	------	-----
Central Trust Co	243,000	c263,957	1,913,865	100	------	-----
Mountain C'y T Co	162,962	c205,068	1,875,333	30	------	-----
Erie—					Per	share.
Bank of Erie Tr Co	125,000	c114,720	1,232,644	100	------	-----
First National Bank	300,000	e1,185,561	e7,215,808	100	------	-----
Marine Nat Bank	300,000	643,903	6,729,191	100	------	-----
People's Bk & Tr Co	200,000	263,524	3,788,986	100	------	-----
Second Nat Bank	500,000	901,360	11,469,210	100	------	-----
Cent Tr & Title Co	137,000	c56,800	1,475,000	100	------	-----
Erie Trust Co	300,000	735,315	7,255,054	100	------	-----
Secur Sav & Tr Co	200,000	604,919	5,624,483	100	------	-----
Harrisburg—					Per	share.
East End Trust Co	200,000	c71,724	1,557,870	50	------	-----
Harrisburg Nat Bk	300,000	618,543	2,970,974	25	------	-----
Merchants' Nat Bk	100,000	e347,234	e1,388,264	100	------	-----
Central Trust Co	125,000	c532,447	1,963,103	25	------	-----
Commercial Tr Co	125,000	c98,030	961,893	50	------	-----
Commonw'lth TrCo	750,200	1,687,234	8,579,556	100	------	-----
Dauphin Dep Tr Co	300,000	508,701	4,216,998	100	------	-----
Harrisburg Tr Co	400,000	c727,512	3,279,526	100	------	-----
Security Trust Co	286,010	c187,152	1,352,022	25	------	-----
Union Trust Co	250,000	c195,365	2,924,101	100	------	-----
Lancaster—					Per	share.
Conestoga Nat Bk	200,000	667,565	3,769,303	100	380	395
Fulton Nat Bank	200,000	274,416	2,910,115	100	215	225
Lancaster Co N Bk	300,000	640,270	2,493,503	50	125	130
People's Nat Bank	200,000	305,000	1,900,000	100	245	255
Agricul Tr & Sav	263,125	9,618	1,212,339	25	25	-----
Farmers' Trust Co	225,000	1,013,184	6,293,601	50	250	265
Guaranty Trust Co	300,000	146,480	955,331	100	130	131¼
Lancaster Trust Co	250,000	1,432,622	7,866,909	100	592	605
Northern Tr & S Co	200,000	450,000	3,200,000	50	------	l150
People's Trust Co	250,000	509,357	2,968,200	50	150	160
Union Trust Co	150,000	218,839	2,729,078	50	123	126
Philadelphia—	*Deposits of*	*National*	*banks date*	*Feb.*	4 1923	.
					Per	share.
American Bk & Tr	300,000	259,476	3,286,832	50	------	72½
Bk of No Amer& Tr	5,000,000	5,717,045	52,503,673	100	------ l	290
Broad St Nat Bank	375,000	342,896	v1,870,677	100	------ l	160
Centennial Nat Bk	300,000	873,770	6,472,000	100	------ l	380
Central Nat Bank	1,250,000	5,069,586	22,089,000	100	------ l	500
Corn Exch Nat Bk	2,200,000	6,262,022	46,902,000	100	------ l	408
Drovers & Mer Nat Bank	500,000	168,078	v2,157,079	100	------ l	151
East Falls Bk & Tr	125,000	126,736	1,006,437	50	------ l	90
Eighth Nat Bank	275,000	1,526,248	6,126,000	100	------ l	631
First National Bank	1,500,000	3,328,402	34,583,000	100	------ l	270¼
Fourth St Nat Bank	3,000,000	8,978,780	53,069,000	100	------ l	340¼
Franklin Nat Bank	2,000,000	5,623,120	52,540,000	100	------ l	561½
Girard Nat Bank	2,000,000	8,035,505	53,884,000	100	------ l	480¼
Kensington Nat Bk	350,000	672,081	5,846,000	50	------ l	134
Manayunk Nat Bk	200,000	886,474	v5,704,683	100	------ l	451
Market St Nat Bk	1,000,000	2,626,427	18,423,000	100	------ l	293¼
Middle City Bank	300,000	112,417	2,840,781	50	------	157
Nat Bank of Comm	500,000	554,573	v6,340,733	100	------ l	132
Nat Bk of Germ't'n	200,000	1,008,754	v8,125,921	50	------ l	254
Nat Bk of No Phila	500,000	208,086	v2,462,145	100	------ l	143½
Nat Security Bank	250,000	1,896,342	8,731,000	100	------ l	771
Northern Nat Bank	400,000	572,601	6,546,000	100	------ l	224¼
Northwestern N Bk	200,000	1,065,095	6,255,000	100	------ l	490¼
Olney Bank & Tr	250,000	269,928	4,708,281	50	------ l	143½
Oxford Bank & Tr	250,000	187,094	3,713,293	50	------ l	100
Penn National Bk	1,000,000	3,223,843	13,926,000	100	------ l	422¼
Peoples Bk & Tr Co	1,000,000	353,961	11,288,888	50	------ l	80½
Philadelphia Nat Bk	5,000,000	11,773,022	101122000	100	------ l	386
Quaker City Nat Bk	500,000	745,193	5,331,000	100	------ l	200
Second Nat Bank	280,000	976,782	v9,383,819	100	------ l	502
Sixth Nat Bank	300,000	619,171	5,704,000	100	------ l	225
Southwark Nat Bk	500,000	822,729	10,010,000	100	------ l	231½
S'western Nat Bank	200,000	196,106	1,985,000	100	------ l	140
Tenth Nat Bank	500,000	580,136	5,219,000	100	------ l	219
Textile Nat Bank	400,000	400,000	4,534,000	100	------ l	167
Third Nat Bank	1,000,000	1,403,681	9,183,000	100	------ l	275¼
Tradesmens Nat Bk	1,000,000	2,568,736	14,318,000	100	------ l	290
Union Nat Bank	1,000,000	1,350,748	14,500,000	100	------ l	225
West Phila Bank	231,500	164,972	2,095,463	50	------ l	75¼
Aldine Trust Co	750,000	718,191	4,024,430	100	------ l	242½
Belmont Trust Co	187,500	153,408	2,361,000	50	------ l	72½
Broad Street Trust	250,000	144,658	1,233,097	50	------ l	70¼
Cent Tr & Sav Co	750,000	1,071,916	11,904,898	50	------ l	150¼
Chelten Trust Co	300,000	256,414	4,004,650	100	------	130
Colonial Trust Co	500,000	709,945	8,414,787	50	------ l	138
Columbia Av Tr Co	400,000	718,970	5,268,373	100	------ l	231
Com'lth T Ins & Tr	1,500,000	2,678,203	9,240,477	100	------ l	408
Cont-Eq T & T Co	1,000,000	1,525,622	13,531,178	50	------ l	175½
Empire Tit & Tr Co	200,000	117,131	1,288,334	50	------ l	39½
Excelsior Trust	300,000	406,684	4,572,690	50	------ l	100
Federal Trust Co	200,000	290,105	4,296,979	100	------ l	175
Fidelity Trust Co	5,200,000	17,254,765	43,364,900	100	------ l	510
Finance Co, 1st pref	a1,470,000	3,204,748		100	------ l	122
2d preferred	a1,530,000		1,294,212	100	------ l	106
Frankford Trust Co	250,000	697,153	7,037,964	50	------ l	180
Franklin Trust Co	1,500,000	1,846,235	17,221,638	100	------ l	231¾
Germantown Tr Co	1,000,000	1,554,177	13,453,872	100	------ l	342
Gir'd Av T & T Co	200,000	289,679	3,502,930	50	------ l	135

PENNSYLVANIA—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(*Con.*)	$	$	$		Per	share
Girard Trust Co	2,500,000	10,114,019	47,174,365	100	------ l	890
Guar Tr & S D Co	1,000,000	838,167	11,052,491	100	------ l	150¼
HaddingtonT&TCo	125,000	142,691	3,083,778	100	------ l	121
Hamilton Trust Co	200,000	276,738	3,652,028	100	------ l	171
Holmesburg Tr Co	125,000	104,906	1,355,015	50	------ l	85¾
Indus'l Tr, T & Sav	500,000	1,812,515	9,415,733	50	------ l	223
Integrity Trust Co	750,000	3,222,931	13,172,482	50	------ l	291
Jefferson T & Tr Co	175,450	22,722	1,326,289	50	------ l	70
Kensington Tr Co	500,000	977,108	11,423,047	50	------ l	60¼
Land Title & Tr Co	3,000,000	11,946,293	28,811,029	100	------ l	651
Liberty T & Tr Co	500,000	632,486	4,698,823	50	------ l	131
Market St T & T Co	500,000	992,447	11,108,249	50	------ l	278
Manayunk Trust Co	250,000	308,285	2,974,848	25	------ l	80
Metropolitan Tr Co	500,000	138,600	2,164,675	50	------ l	63½
Mutual Trust Co	451,200	243,141	4,968,374	50	------ l	60
Ninth Bank & Tr Co	750,000	1,731,009	13,596,956	100	------ r	330
Northern Cent Tr	400,000	153,581	2,209,934	50	------ l	72¼
Northern Trust Co	500,000	2,708,909	10,783,967	100	------ l	510
No'east TBk&TrCo	250,000	c91,583	615,654	100	------ l	62
Northeast'n T & Tr	200,000	48,587	1,372,005	50	------ l	62
No Phila Trust Co	250,000	760,110	7,939,878	50	------ l	225¼
Nor Western Tr Co	150,000	854,698	9,198,228	50	------ l	326
Parkway Trust Co	125,000	73,704	1,337,161	100	------ l	126
Pelham Trust Co	150,000	186,895	2,050,059	100	------ l	180
Penn Co for Insur on Lives & Gr An	2,000,000	6,900,804	43,209,667	100	------ l	578
Penn W'h'g&SD Co	1,000,000	315,893	776,431	50	------ l	100
Philadelphia Tr Co	1,000,000	5,636,024	25,369,468	100	------ l	625
Phoenix Trust Co	300,000	68,687	983,404	50	------ l	41½
Provident Trust	2,000,000	7,778,387	12,181,961	100	------ l	499½
Real Est Tr Co,com	1,319,600	1,200,134	6,830,012	100	------ l	110
do do pref	1,890,100			100	------ l	120¼
Real Est T I & Tr	2,000,000	4,054,095	8,102,819	100	------ l	481
Republic Trust Co	500,000	270,982	3,991,071	50	------ l	103
Roxborough Tr Co	150,000	133,969	2,082,540	50	------ l	220
Southwark T & Tr	125,000	167,089	1,083,361	100	------ l	220
Tacony Trust Co	150,000	213,707	1,895,749	----	------	-----
Tioga Trust Co	125,000	101,707	2,226,819	50	------ l	110
United Sec L I & T	1,000,000	1,176,648	3,132,737	100	------ l	155½
Wayne Junc Tr Co	160,000	118,604	2,268,904	100	------ l	115
West End Trust Co	2,000,000	2,112,376	14,896,673	100	------ l	178
West Phila T&T Co	500,000	864,039	7,277,956	50	------ l	171
Pittsburgh—						
Allegheny Val Bank	100,000	175,000	2,879,737	50	------ n	-----
All Nations Dep Bk	75,000	76,094	2,082,390	----	------	----
Anchor Sav Bank	150,000	687,331	4,268,384	50	------	-----
Arsenal Bank	100,000	267,789	1,518,432	50	------	-----
Bank of Pittsb, N A	3,000,000	4,289,597	44,172,180	50	130	-----
Bk of Secured Savs	125,000	187,032	2,453,518	50	------	-----
Braddock Nat Bk	400,000	799,952	11,774,225	----	------	-----
Citizens Sav Bank	150,000	809,147	9,291,108	----	------	-----
City Deposit Bank	200,000	1,410,548	14,261,679	50	------	-----
Columbia Nat Bank	600,000	1,336,646	9,177,398	100	------	-----
Diamond Nat Bank	600,000	2,015,475	18,084,568	100	315	-----
Dollar Savings Bank	------	2,036,503	38,709,204	----	------	-----
Duquesne Nat Bk	500,000	702,364	6,935,460	100	------	200
Exchange Nat Bank	750,000	988,408	7,174,112	50	------	90
Farmers Dep Nat	6,000,000	3,695,570	45,739,000	----	------	-----
Farmers Depos Sav	500,000	994,354	11,475,307	----	------	-----
Fifth Avenue Bank	100,000	174,880	2,220,137	50	94	-----
First N Bk of Birm	100,000	210,445	2,200,000	100	------	-----
First National Bank	5,000,000	6,525,844	59,609,860	100	257	-----
Fourteenth St Bank	200,000	278,664	5,111,062	----	------	-----
Freehold Bank	200,000	1,075,061	792,345	100	------	-----
Highland Nat Bank	200,000	222,825	1,199,721	----	------	-----
Homew'd Peop Bk	100,000	98,425	3,336,724	50	------	-----
Iron & Glass Dol Sav	172,700	476,738	3,720,084	100	------	-----
Keystone Nat Bank	500,000	1,000,839	8,574,352	100	------	225
Manufact'rs Bank	100,000	292,423	1,451,768	50	------	-----
Marine Nat Bank	300,000	252,086	2,705,177	100	115	-----
Mellon Nat Bank	7,500,000	5,504,500	110405443	100	------	-----
Metropolitan N Bk	200,000	59,960	2,205,462	100	------	72
Monongahela N Bk	1,000,000	2,128,998	17,476,724	100	------	245
Nat Bank of Amer	200,000	492,646	5,975,249	100	------	-----
Ohio Valley Bank	100,000	149,163	2,185,095	100	------	-----
Pennsylvania N Bk	200,000	310,672	1,834,701	100	------	-----
Penn Savings Bank	100,000	148,996	1,952,844	50	------	-----
People's Sav & Tr Co	3,000,000	7,357,906	19,120,741	100	310	-----
Second Nat Bank	300,000	1,093,494	6,549,199	----	------	-----
Third Nat Bank	500,000	404,698	3,185,959	100	98	-----
Union Nat Bank	2,000,000	5,555,847	23,226,923	100	------	365
Union Savings Bk	1,000,000	1,571,682	27,269,544	100	------	-----
Western S & D Bk	250,000	453,568	3,260,281	100	------	-----
Allegheny Trust Co	700,000	773,110	5,093,058	100	175	-----
Bloomfield Tr Co	125,000	57,777	1,406,940	----	------	-----
Colonial Trust Co	2,600,000	4,204,209	17,829,061	50	195	-----
Com'wealth Tr Co	1,500,000	1,516,774	11,587,302	100	175	200
Continental Tr Co	450,000	320,266	1,578,757	100	------	-----
Dollar Sav & Tr Co	1,000,000	1,432,036	10,373,577	100	215	-----
East End Sav & Tr	250,000	236,028	8,805,287	----	------	-----
Farmers Depos Tr	1,320,000	539,600	577,659	----	------	-----
Fidel Title & Tr Co	2,000,000	5,562,215	14,842,823	100	330	-----
Franklin Sav & Tr	175,000	221,463	2,893,742	25	------	-----
Hazlew'd S & T Co	165,400	173,782	2,657,983	100	130	-----
Hill Top S & T Co	150,000	197,457	2,706,129	50	------	-----
Manchester Savings Bank & Trust Co	250,000	233,848	3,643,450	50	83	-----
Merch Sav & Tr Co	125,000	64,462	1,333,827	50	45	-----
Metropolitan Tr Co	200,000	59,602	2,168,520	100	------	-----
Oakl'd Sav & Tr Co	300,000	319,076	5,120,948	100	------	-----
People's Trust Co	250,000	234,601	2,386,910	100	275	-----
Pittsburgh Tr Co	2,000,000	2,503,138	15,652,844	100	200	-----
Potter Title & TrCo	500,000	346,883	5,404,745	100	------	-----
Provident Trust Co	150,000	177,000	1,295,419	100	------	-----
Real Est S & Tr Co	400,000	128,000	4,203,997	100	100	-----
South Hills Tr Co	125,000	165,257	1,573,523	100	------	-----
Penn Tr Co	400,000	511,082	4,736,987	100	------	-----
Terminal Trust Co	125,000	62,658	509,713	----	------	-----
Union Trust Co	2,000,000	c42204,075	91,824,553	100	3500	-----
Washington Tr Co	350,000	1,100,000	7,238,891	100	------	-----
West End S B & Tr	125,000	511,392	4,042,051	50	------	-----
William Penn Tr Co	125,000	113,481	1,438,423	----	------	-----
Workingman's Sav Bank & Trust Co	100,000	1,601,608	11,786,394	50	------	700

* Sale price. *a* Capital paid in; authorized amount is larger. *b* Capital to be increased. *c* Sept. 29 1923. *d* Oct. 31 1923. *e* Dec. 31 1923. *z* Ex-dividend. *l* Last sale. *s* Sept. 14 1923. *s* Includes Ninth T. & T. Co. *t* Dec. 1 1923. *h* New stock. *r* Sold with Ninth National Bank. *n* Nominal.

PENNSYLVANIA (Concluded).

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Reading—	$	$	$		Per	share.
Farmers' Nat Bank	400,020	1,290,941	7,284,814	30	120	125
Keystone Nat Bank	100,000	339,714	1,618,333	100	290	295
National Union Bk	200,000	1,056,931	2,345,994	25	120	125
Neversink Bank	200,000	150,640	661,083	50	80	88
Penn Nat Bank	100,000	309,493	5,052,471	100	340	370
Reading Nat Bank	500,000	f1,314,945	f6,821,648	100	350	360
Second Nat Bank	300,000	979,251	2,041,680	100	305	310
Berks Co Trust Co	750,000	s743,812	5,492,598	10	30	35
Colonial Trust Co	500,000	252,461	3,319,945	10	17	18
Pennsylvania Tr Co	1,000,000	1,851,834	12,052,781	100	330	350
Reading Trust Co	500,000	998,362	2,579,216	100	270	275
Scranton—					Per	share.
Bosak State Bank	200,000	366,776	4,071,252	50	202	-----
County Sav Bank	400,000	v501,998	7,737,303	100	255	-----
Electric City Bank	80,000	s102,597	1,384,649	50	102	-----
First National Bank	1,500,000	2,811,042	31,093,108	100	515	-----
Green Ridge Bank	50,000	s51,676	628,169	50	101	-----
Keystone Bank	125,000	s125,000	1,190,000	50	100	-----
North Scranton Bk	200,000	s111,584	2,446,334	50	145	-----
Providence Bank	75,000	s129,520	1,360,793	50	143	-----
Peoples S & Dime Bk	700,000	794,280	14,705,826	100	470	480
South Side Bank	200,000	s209,232	2,501,152	50	170	-----
Third Nat Bank	400,000	1,348,469	9,155,433	100	515	-----
Traders' Nat Bank	500,000	880,940	8,970,409	100	440	-----
Union Nat Bank	500,000	273,609	3,703,752	100	145	-----
West Side Bank	120,000	s275,397	2,718,055	50	135	-----
Anthracite Tr Co	350,000	s233,526	3,726,108	50	129	-----
Lincoln Trust Co	200,000	s121,762	1,716,361	100	135	140
Wilkes-Barre—					Per	share
Dime Bk Tit & Tr Co	200,000	251,603	2,618,212	50	130	140
First National Bank	375,000	819,160	6,033,021	100	275	290
Hanover Bk & Tr	125,000	s129,827	1,329,245	50	100	103
Miners' Bk of W-B	1,000,000	4,208,465	17,415,577	50	215	220
Penn Bk & Tr Co	200,000	s247,496	2,203,513	100	225	230
Second Nat Bank	1,000,000	r2,346,632	r10292,963	100	304	312
So Side Bk & Tr Co	125,000	s90,277	1,770,861	50	105	110
Union Sav Bk & Tr	250,000	s93,904	1,152,103	100	140	145
W-B Dep & Sav Bk	300,000	s585,713	4,915,680	50	250	265
Wyoming Nat Bank	500,000	906,162	4,676,351	50	130	140
Wyoming Val Tr Co	350,000	s1,135,000	5,554,515	50	205	215
Williamsport—					Per	share.
First National Bank	300,000	f555,579	f3,795,113	100	------	250
Lycoming Nat Bk	200,000	f421,163	f1,402,694	100	------	235
West Branch N Bk	500,000	f2,029,509	f5,584,077	100	------	525
Williamsport N Bk	250,000	f354,759	f1,080,603	100	------	235
Northern Central Tr Co	500,000	s397,364	3,263,876	100	------	210
Susq Trust Co	400,000	s490,084	2,811,495	50	------	100
York—					Per	share.
Central Nat Bank	200,000	108,519	1,086,785	100	122	-----
Drov & Mech N Bk	100,000	223,187	1,842,216	100	220	-----
First National Bank	500,000	359,324	4,751,171	100	160	-----
Western Nat Bank	225,000	236,795	2,255,258	100	158	-----
York Co Nat Bank	300,000	745,566	2,975,404	20	55	57
York Nat'l Bank	500,000	453,207	3,152,899	25	42	45
Guardian Trust Co	300,000	268,341	1,911,451	25	46	-----
Secur Title & Tr Co	250,000	142,983	1,624,970	50	49½	-----
York Trust Co	300,000	283,761	3,838,563	50	80½	-----

RHODE ISLAND—*National banks Dec. 31; State institutions Dec. 31.*

Newport—					Per	share.
Aquidneck Nat Bk	200,000	145,717	2,318,171	50	*98	-----
Nat Exchange Bank	100,000	f99,604	f1,097,607	50	75	82
Newport Nat Bank	120,000	f83,184	f761,770	60	91	93
Newport Trust Co	300,000	299,743	2,243,999	100	135	150
Providence—					Per	share.
Blackstone Can Nat	500,000	764,697	3,249,243	25	55	-----
Columbus Exch Bk	150,000	79,042	2,258,591	50	------	-----
High Street Bank	120,000	175,938	2,205,549	50	95	-----
Mechanics' Nat Bk	500,000	337,164	6,027,055	50	57	-----
Merchants' Nat Bk	1,000,000	1,616,004	8,575,672	50	95	-----
Nat Bank of Comm	850,000	1,295,764	5,738,174	50	80	-----
Nat Exchange Bank	1,250,000	944,351	13,628,782	100	140	-----
Phenix Nat Bank	450,000	1,106,734	2,469,111	50	103	-----
Providence Nat Bk	500,000	1,360,459	2,647,310	100	230	-----
Industrial Trust Co	4,000,000	8,503,850	102934 754	100	292	305
Rhode I Hos Tr Co	3,000,000	5,877,756	72,796,917	1000	------	-----
Union Trust Co	1,000,000	761,139	16,315,802	100	131	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	50,278	999,703	100	------	-----
National Globe Bk	100,000	96,565	723,269	25	------	-----
Producers' Nat Bk	200,000	320,425	2,849,214	20	35	38

SOUTH CAROLINA—*National banks Dec. 31; State institutions Dec. 31.*

Charleston—					Per	share.
Atlantic Nat Bank	200,000	104,709	2,565,184	100	------	-----
Atlantic Sav Bank	200,000	365,460	4,422,515	100	276	300
Bk of Charl'n, NBA	1,000,000	605,472	7,866,847	100	125	150
Carolina Sav Bank	200,000	165,985	2,754,995	100	225	250
Exch Bkg & Tr Co	150,000	206,287	1,180,649	100	200	225
First National Bank	200,000	366,681	2,578,931	100	325	350
Miners & Merch Bk	50,000	32,092	512,636	100	125	130
People's Nat Bank	1,000,000	434,494	6,897,898	100	110	125
Security Sav Bank	50,000	28,655	1,829,782	100	225	250
So Car L'n & Tr Co	100,000	40,307	790,663	100	125	150
Greenville—						
Amer Bk & Tr Co	225,000	f29,994	1,732,234	100	100	105
Bank of Commerce	300,000	f153,354	971,109	100	119	121
Farmers & Mer Bk	12,500	f------	428,525	50	m ----	50
First National Bank	100,000	233,256	1,740,102	100	350	-----
Norwood Nat Bk	500,000	f954,212	f4,836,823	100	295	300
Peoples Nat Bk	200,000	f366,956	f2,232,260	100	295	300
Piedmont Sav & Tr	50,000	57,614	1,573,551	e	------	-----
Woodside Nat Bk	250,000	f90,518	f2,566,869	100	152	156
Spartanburg—						
American Nat Bk	150,000	f137,579	656,224	100	180	185
Bank of Commerce	100,000	f43,000	750,000	100	135	140
Carolina Nat Bank	200,000	54,211	1,098,330	100	115	117
Central Nat Bank	400,000	f299,235	f1,827,265	100	170	175
Dollar Sav Bank	100,000	18,628	485,275	100	------	90
First National Bank	500,000	187,559	2,818,826	100	150	155
Mer & Farm Bank	100,000	f125,000	1,000,000	100	240	245
Southern Trust Co	60,000	f38,196	441,317	100	155	-----

TENNESSEE—*National banks Dec. 31; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—	$	$	$		Par	share.
Amer Tr & Bkg Co	500,000	f549,679	2,613,217	100	------	-----
Chattanooga S Bk	750,000	283,500	5,304,629	100	------	-----
First National Bank	1,000,000	1,108,825	15,114,043	100	------	-----
First Tr & Sav Bank	500,000	f110,400	941,000	100	------	-----
Hamilton Nat Bank	1,500,000	832,251	11,955,645	100	------	-----
Hamilton Tr & S B	250,000	140,857	3,271,483	100	------	----
Knoxville—					Per	share.
City National Bank	600,000	f544,307	f10272,641	100	------	l 2.00
East Tenn Nat Bk	1,000,000	f717,297	f5,944,024	100	------	l 2.05
East Tenn Sav Bk	200,000	f66,672	f2,771,454	100	------	-----
Holston Nat Bank	500,000	f287,810	3,176,265	100	------	175
Third Nat Bank	300,000	254,547	2,109,494	100	------	200
Union Nat Bank	500,000	f237,367	f5,870,400	100	------	160
Memphis—					Per	share.
Bank of Com&T Co	3,000,000	f2,442,942	26,561,479	100	340	346
Cent State Nat Bk	600,000	566,900	8,126,666	100	228	235
Columbia Sav Bank	100,000	f34,230	512,950	100	160	165
First National Bank	500,000	774,376	6,690,656	100	295	300
Amer S B & Trust	50,000	f63,275	2,107,060	100	500	510
Guaranty Bk & Tr	600,000	294,208	8,755,655	100	199	202
Liberty S Bk & Tr	200,000	f169,030	3,172,559	100	230	235
Madison Bank & Tr	200,000	f47,667	761,692	100	60	-----
Man Sav Bk & Tr	150,000	n165,668	n4,036,575	100	580	600
Solvent S Bk & Tr	100,000	n103,648	n777,752	10	8	10
Southern Nat Bank	300,000	55,616	827,219	----	------	-----
State Savings Bank	50,000	f73,700	1,344,000	100	295	-----
Union & Planters' Bank & Trust Co	2,000,000	f777,750	30,090,225	100	195	200
Nashville—					Per	share
American Nat Bank	1,500,000	1,113,994	17,978,914	100	†280	295
Broadway Nat Bank	300,000	225,188	3,745,225	100	220	230
Central Nat Bank	300,000	103,028	1,801,791	100	150	160
Commerce-Union Bk	500,000	291,000	5,334,000	100	150	160
Fourth & 1st B&T Co	250,000	282,021	6,075,041	100	------	-----
Fourth & First N B	1,250,000	1,707,946	18,356,414	100	275	285
Tennessee Hermitage Nat Bank	300,000	75,646	1,315,619	100	99	100
American Trust	500,000	165,945	4,195,261	100	------	-----
Nashville Trust Co	350,000	437,000	3,350,000	100	240	250

TEXAS—*National banks Dec. 31; State institutions Dec. 31.*

Austin—					Per	share.
American Nat Bank	300,000	759,029	6,580,575	100	------	-----
Austin Nat Bank	300,000	719,856	7,520,086	100	------	-----
State National Bk	100,000	54,093	1,890,023	100	------	-----
Beaumont—					Per	share.
American Nat Bank	250,000	453,871	4,778,052	100	------	-----
City Natl Bank	250,000	32,240	2,221,879	----	------	-----
First National Bank	400,000	383,728	6,784,195	100	------	-----
Texas National Bk	250,000	83,331	3,616,262	----	------	-----
Dallas—					Per	share
Am Exch Nat Bank	2,000,000	2,281,172	39,101,107	100	375	385
Central State Bank	1,000,000	54,091	4,417,368	100	77½	80
City National Bank	3,000,000	1,361,238	29,416,201	100	275	300
Mercantile B&T Co	500,000	177,435	6,891,502	100	12[illegible]½	130
Dallas Nat Bank	500,000	131,448	6,294,085	100	125	130
Republic Nat Bank	1,000,000	238,843	16,969,220	100	135	140
Nat Bk of Comm'ce	150,000	300,000	4,400,000	100	260	-----
Southwest Nat Bk	2,000,000	145,837	12,617,644	100	86	90
Dallas Tr & Sav Bk	1,000,000	349,242	4,863,073	100	137½	140
El Paso—						
Border Nat Bank	400,000	f1,074	f1,936,974	100	------	100
City National Bank	500,000	30,540	5,835,866	100	------	105
First National Bank	1,000,000	250,615	13,022,548	100	150	170
State Nat Bank	300,000	183,831	4,972,807	100	250	305
Amer Tr & Sav Bk	350,000	f13,725	1,288,209	100	50	75
Fort Worth—					Per	share
Continental Nat Bk	750,000	376,614	7,026,918	100	100	110
Farm & Mech N Bk	1,000,000	311,276	12,426,859	100	135	150
First National Bank	1,000,000	650,000	20,310,267	100	250	300
Ft Worth State Bk	100,000	f20,000	800,000	100	90	100
Ft Worth Nat Bank	600,000	1,589,411	16,627,976	100	400	-----
Stockyards Nat Bk	200,000	220,000	3,320,318	100	250	300
Texas Nat'l Bank	400,000	258,884	5,410,255	100	275	300
Galveston—					Per	share.
City National Bank	200,000	217,067	7,074,398	100	160	185
First National Bank	200,000	249,681	2,688,156	100	150	160
Sou Texas Nat'l Bk	200,000	168,247	4,730,396	100	------	-----
Texas Bank & Tr Co	400,000	f790,205	8,513,748	100	250	-----
U S National Bank	1,000,000	4,110	8,875,027	----	------	-----
Houston—					No	minal prices
Citizens State Bank	100,000	8,413	327,995	100	75	85
First National Bank	1,500,000	903,188	31,144,209	100	235	250
Guaranty Nat Bank	200,000	69,887	1,401,731	100	150	165
Houston Nat Bk	600,000	802,000	9,713,183	100	225	235
Second Nat Bk	1,000,000	800,000	12,390,087	100	235	250
Nat Bank of Comm	500,000	535,664	6,644,598	100	235	245
Peoples State Bank	150,000	33,042	1,556,247	100	100	105
Public Nat Bank	300,000	36,661	1,743,810	100	95	102
State Nat Bank	300,000	79,726	4,285,013	100	165	185
Union Nat Bank	1,000,000	1,086,781	17,736,712	100	235	255
Sou Texas Commercial Nat Bank	1,000,000	1,350,000	27,794,798	100	325	350
Guardian Trust Co	300,000	337,929	2,224,201	100	200	235
Houston Land & Tr	1,000,000	484,543	3,139,143	100	150	-----
San Jacinto Trust	200,000	92,078	1,496,889	100	140	150
San Antonio—					Per	share.
Alamo Nat Bank	1,000,000	308,647	7,007,276	100	------	l175
City National Bank	1,000,000	220,702	10,196,290	100	------	l145
Commercial Nat Bk	200,000	44,541	1,786,686	100	------	l140
Frost National Bank	1,000,000	700,765	7,999,331	100	------	l222
Groos Nat Bank	250,000	156,948	1,891,378	100	------	l185
Guaranty State Bk	150,000	107,019	3,308,892	100	------	l175
Lockwood Nat Bk	200,000	371,561	2,920,074	100	------	l310
Nat Bk of Comm'ce	600,000	257,426	4,785,345	100	------	l165
Sam Houston St Bk & Trust	100,000	12,405	382,996	100	------	l 100
San Antonio Nat Bk	500,000	195,277	2,159,875	100	------	l145
Central Trust Co	200,000	41,556	3,239,593	100	------	l110
Com'w'lth B&T Co	300,000	131,445	2,357,067	100	------	l148
Texas State Bk&Tr	300,000	45,609	2,158,786	100	------	l125
Waco—					Per	share.
Central National	500,000	141,146	3,651,466	100	------	-----
Citizens' Nat Bank	250,000	174,042	2,588,346	100	------	-----
First National Bank	600,000	255,965	7,217,956	100	------	-----
First State B&T Co	300,000	63,604	1,729,799	100	------	-----
Liberty Nat Bank	300,000	85,041	2,714,336	100	------	-----
National City Bank	100,000	37,237	458,576	100	------	-----
Provident Nat Bk	300,000	238,280	3,191,672	100	------	--

* Sale price. a Capital and surplus to be increased. b Capital to be increased. p Amount paid in. x Ex-dividend. y New stock. l Last sale. d Nov. 2 1923. n Apr. 3 1923. t Oct. 31 1923. s Sept. 29 1923. g Including First S. Bank & Tr. Co. stock. e Sold with First Nat'l Bank. c Includes trust funds. v June 30 1923. r Aug. 31 1923 †Ex-rights. ‡ Includes American Trust Co. f Sept. 14, 1923. m Present stock represents articipation in one half original capital.

UTAH—*National banks Dec. 31: State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	$	$	$			
Commercial Nat Bk	100,000	126,214	1,305,014	100	225	250
Nat Bank of Comm	250,000	53,891	1,776,907	100	100	105
First & Utah Sav Bk	250,000	166,588	3,286,381	100	205	210
Ogden State Bank	100,000	283,034	6,447,552	100	600	-----
Security State Bank	150,000	35,284	1,171,321	100	90	95
First & Utah Nat Bk	500,000	137,647	6,676,058	100	145	150
Salt Lake City—					*Per*	*share.*
Continental Nat Bk	600,000	120,000	10,572,421	100	140	143
Deseret Nat Bank	500,000	701,519	5,108,567	100	269	272
Deseret Sav Bank	500,000	344,231	5,604,924	100	200	203
National Copper Bk	300,000	60,050	7,266,953	100	145	150
Utah State Nat Bk	500,000	260,594	7,140,257	100	170	180
Utah Sav & Tr Co	300,000	152,439	1,864,888	100	120	130
Walker Bros. B'kers	850,000	565,091	17,837,468	100	223	227
Zion Sav Bk & Tr Co	1,000,000	499,446	9,751,977	100	212	215

VERMONT—*National banks Dec. 31: State insittutions July 2.*

Barre—					*Per*	*share.*
Granite S B & TrCo	75,000	r64,000	2,331,377	100	------	-----
People's Nat Bank	100,000	104,040	2,930,000	100	------	-----
Quarry S Bk&T Co.	100,000	r45,790	1,430,005	----	------	-----
Burlington—					*Per*	*share.*
Howard Nat Bank	500,000	287,142	1,775,810	100	------	-----
Merchants Nat Bk	150,000	d214,000	d463,000	100	------	-----
Burlington Tr Co	250,000	368,789	4,679,885	100	------	-----
Montpelier—					*Per*	*share.*
Capital S B & Tr Co	100,000	187,798	2,729,642	100	165	-----
First National Bank	100,000	68,742	1,823,550	100	125	-----
Montpelier Nat Bk	150,000	138,522	2,049,079	100	125	125
Montp'r S B& T Co	100,000	292,991	4,230,684	100	350	-----
Rutland—					*Per*	*share.*
Baxter Nat Bank	100,000	87,121	556,665	100	185	-----
Clement Nat Bank	100,000	221,592	2,442,802	100	260	-----
Killington Nat Bk	100,000	118,622	400,566	100	130	-----
Rutland Co Nat Bk	100,000	113,601	1,276,118	100	125	-----
Rutland Trust Co	50,000	186,454	2,377,194	100	200	-----

VIRGINIA—*National banks Dec. 31: State institutions Dec. 31.*

Lynchburg—						
First National Bank	1,000,000	1,228,769	6,192,044	100	285	290
Lynchburg Nat Bk	1,000,000	873,457	3,913,461	100	222	225
People's Nat Bank	500,000	630,163	2,914,985	100	234	247½
Mutual S Bk & Tr	200,000	81,753	533,688	100	140	145
Lynchburg Tr & SB	300,000	377,946	2,799,693	100	330	-----
Norfolk—					*Per*	*share.*
American Exch Bk	100,000	s9,869	232,470	100	85	100
Citizens Bank	1,000,000	760,593	5,620,598	100	235	240
Nat Bk of Comm'ce	1,200,000	1,566,050	16,379,402	100	295	305
Trust Co of Norfolk	1,000,000	1,006,564	5,813,843	100	200	208
Norfolk Nat Bank	1,000,000	1,310,732	11,539,015	100	225	235
Seaboard Nat Bank	800,000	634,195	7,255,085	100	200	205
Virginia Nat Bank	500,000	221,093	3,590,221	100	175	180
Petersburg—					*Per*	*share.*
Petersburg Sav & Tr	1,000,000	s218,389	3,138,730	100	------	-----
Nat Bk of Petersb	600,000	238,066	3,017,439	100	------	-----
Virginia Nat Bank	1,000,000	s335,597	s1,250,351	100	------	-----
Richmond—					*Per*	*share.*
American Nat Bank	1,000,000	893,423	15,129,534	100	245	252
Bank of Com & Tr	500,000	658,327	3,664,695	100	235	242
Broad Street Bank	300,000	486,826	5,895,307	25	87	95
Broadway Nat Bk	300,000	94,548	1,786,137	100	130	135
Central Nat Bk	1,000,000	751,030	5,979,057	100	202	205
First National Bank	2,000,000	2,409,039	25,372,300	100	277	283
Grace St Bk & Tr	200,000	23,280	581,356	100	110	120
Mech & Merch Bk	100,000	232,523	1,645,373	100	335	-----
Merchants Nat Bk	1,000,000	1,397,733	17,011,165	100	280	310
State & City Bank & Trust Co	1,200,000	1,511,384	20,003,259	25	58	60
Planters Nat Bank	1,000,000	2,100,518	13,375,298	100	------	410
Sav Bank of Richm	200,000	412,773	1,955,794	25	98	105
Union Bk of Richm	500,000	951,016	2,282,096	50	179	188
West End Bank	100,000	151,374	1,419,495	25	78	90
Federal Trust Co	400,000	157,105	1,591,670	----	------	-----
Richmond Trust Co	1,000,000	249,111	3,809,618	100	99	101
Virginia Trust Co	1,000,000	1,185,844	3,485,733	100	360	375

WASHINGTON—*National banks Dec. 31: State institutions Dec. 31.*

Seattle—					*Per*	*share.*
Bank for Savings	400,000	34,067	924,004	100	60	75
Canad'n Bk of Com	200,000	32,373	5,736,402	100	190	200
Dexter-Horton N B	1,600,000	705,353	22,231,903	100	220	225½
First National Bank	500,000	604,862	14,578,686	100	300	310
Marine Nat Bank	300,000	103,005	4,593,250	100	127½	132½
Metropolit'nNatBk	300,000	290,737	6,124,444	100	260	275
Nat Bk of Comm'ce	1,000,000	737,621	20,422,229	100	315	320
Nat Cy Bk of Seatt	500,000	298,897	5,531,354	100	175	185
People's Sav Bank	100,000	181,247	4,437,096	100	------	-----
Seaboard Nat Bank	200,000	90,928	3,301,356	100	150	160
Seattle Nat Bank	1,000,000	1,000,926	23,056,282	100	290	300
Am Sav Bk & Tr Co	600,000	83,321	2,310,796	100	45	60
Union Nat Bank	600,000	108,472	10,050,841	100	135	140
University Nat Bk	200,000	45,815	1,974,911	----	------	-----
Spokane—					*Per*	*share.*
American Bank	100,000	64,933	1,842,251	100	165	175
Bank of Montreal	100,000	5,003	1,757,604	100	228	229
Brotherhood Nat Bk	200,000	29,357	663,578	----	------	-----
Exchange Nat Bk	1,000,000	273,762	8,265,337	100	125	127
Fidelity Nat Bank	500,000	134,783	3,865,003	100	112	115
Old National Bank	1,200,000	643,587	20,522,197	100	190	210
Spok & East Tr Co	1,000,000	507,982	9,480,214	100	127	130
Washington Tr Co	200,000	103,517	1,553,393	100	150	155
Tacoma—					*Per*	*share.*
Nat Bk of Tacoma	1,000,000	363,324	15,732,739	100	------	-----
Puget Sd Nat Bk	300,000	14,537	2,958,049	100	------	-----

WEST VIRGINIA—*National banks Dec. 31: State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		*Per*	*share*
Centre Wheel'g Sav	100,000	s104,826	1,998,431	100	201	-----
Citizens'-Mutual Trust Co	600,000	310,000	5,429,087	100	145	155
Half-Dollar Sav Bk	100,000	n211,605	2,601,045	100	245	-----
Nat Bank of W Va	500,000	473,178	4,869,917	100	165	-----
Nat Exchange Bank	500,000	572,766	4,436,565	100	215	-----
Quarter Savs&TrCo	200,000	112,835	1,513,072	100	135	-----
So Side Bk & Tr Co	100,000	s180,000	1,700,000	100	250	-----
Dollar Sav & Tr Co	750,000	1,615,858	11,260,036	100	310	315
Security Trust Co	300,000	s352,364	3,355,910	100	200	-----
Wheeling Bank & Trust Co	500,000	550,000	7,373,282	100	220	-----

WISCONSIN—*National banks Dec. 31: State institutions Dec. 31.*

La Crosse—					*Per*	*share*
Batavian Nat Bank	400,000	458,363	3,811,675	100	215	-----
Exchange State Bk	50,000	19,734	794,420	100	150	-----
Nat Bk of LaCrosse	500,000	457,410	4,824,160	100	225	-----
Security Savs Bank	60,000	28,006	1,060,252	100	150	-----
State Bk of La Cr'se	100,000	101,895	2,058,176	100	210	-----
Milwaukee—					*Per*	*share*
Badger State Bank	200,000	a179,639	5,234,526	100	150	-----
Bay View Com&S B	100,000	a48,028	2,182,301	100	170	-----
City Bank	300,000	a94,474	2,243,962	100	105	110
First Wisconsin N B	6,000,000	5,310,666	82,147,109	100	200	202
Amer Nat'l Bank	1,000,000	216,125	10,967,357	100	122	127
Marine Nat Bank	500,000	1,255,349	9,561,248	100	265	-----
Marshall & Ilsley Bk	1,000,000	1,600,000	23,772,087	100	212	218
Mer & Farm State	200,000	97,938	2,642,191	100	115	-----
Mer & Manufac Bk	400,000	189,967	2,721,250	100	130	-----
Milw Comm'l Bank	100,000	35,765	1,642,829	100	------	-----
Nat Bk of Comm'ce	1,000,000	400,000	8,154,330	100	133	-----
Nat Exchange Bank	500,000	790,936	7,956,613	100	200	210
Second Ward Sav B	1,000,000	2,015,913	33,434,283	100	------	-----
West Side Bank	400,000	a482,370	3,458,473	100	180	-----
North Ave State	200,000	a104,456	2,985,547	100	160	170
First Wisc Trust Co	800,000	999,656	2,389,717	100	------	-----

WYOMING—*National banks Dec. 31.*

Cheyenne—					*Per*	*share*
American Nat Bank	250,000	159,447	2,790,317	----	------	-----
Citizens Nat Bank	100,000	150,106	2,160,615	100	------	---
First National Bank	200,000	210,307	5,905,936	100	------	----
Stock Growers N B	300,000	103,463	4,453,509	100	------	--

CANADA.

Returns are all of date Nov. 30 1923.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Prices are	*per cent.*	*not per sh*	*are.*		
Halifax—	$	$	$		*Per*	*cent.*
Bank of Nova Scotia	10,000,000	19,500,000	173587 737	100	251½	251

ONTARIO.

Hamilton—					*Per*	*cent.*
Bank of Hamilton	5,000,000	4,850,000	49,879,058	100	------	-----
Toronto—						
Bank of Toronto	g5,000,000	6,000,000	75,668,456	100	176½	-----
Can Bank of Comm	15,000,000	15,000,000	321509 984	100	------	187½
Dominion Bank	6,000,000	7,000,000	81,673,980	100	183½	-----
Imperial Bk. of Can	g7,000,000	7,500,000	82,239,275	100	173	174¼
Standard Bank	4,000,000	2,750,000	49,743,949	50	165½	167
Sterling Bk of Can	1,235,000	500,000	12,537,112	100	------	-----

QUEBEC.

Montreal—					*Per*	*cent.*
Bank of Montreal	27,250,000	27,250,000	508713 895	100	242½	-----
Banqued'Hochelega	g4,000,000	4,000,000	56,194,782	100	150	152
Molson's Bank	g4,000,000	5,000,000	53,076,481	100	150	153
Provinc'l Bk of Can	3,000,000	1,500,000	29,376,938	100	------	-----
Royal Bk of Canada	20,400,000	20,400,000	413806 918	100	214	214½
Quebec—						
Union Bank of Can	g8,000,000	1,750,000	92,852,240	100	------	105½

SASKATCHEWAN.

Weyburn—						
Weyburn Secur Bk	524,560	225,000	2,917,888	100	------	-----

* Sale price. a Nov. 7 1923. g This is capital paid in, authorized amount is larger. x Ex-dividend. s Sept. 14 1923. r July 2 1923. n Oct. 31 1923. k Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. d June 30 1923. h New stock. v June 30 1922.