

BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF OCTOBER.

Foreign developments during October were highly important and yet can hardly be said to have been much of an influence in home affairs, inasmuch as people in the United States during the last five years have become pretty well accustomed to bad or unfavorable news from across the Atlantic. On the other hand, there was multiplying evidence going to show that, notwithstanding much optimistic talk and notwithstanding the railroads in the eastern half of the country, serving great manufacturing districts, reported week after week a volume of tonnage of record-breaking proportions, trade in many different lines was not altogether what could be wished. The simple truth of the matter seemed to be that the country's industries were still being kept employed on old orders, many of them given in the spring, when everything looked bright and roseate, but that new orders were very slow in coming to hand, buying of goods being conducted with the utmost caution and plans for new work being made in the same conservative spirit and being limited mainly to schemes looking no great way ahead. Manufacturers everywhere found it difficult to get prices for their goods commensurate with cost levels, and in many instances accumulated stocks of goods could only be moved at larger or smaller price concessions.

Thus it became increasingly apparent that the wage earning classes in the spring, when the outlook appeared to be for steadily expanding trade activity and everything apparently pointed to a long and unalloyed period of prosperity, had overreached themselves when they so generally insisted on wage advances, in many cases to the extraordinarily high levels reached in the aftermath of the war. The re-

sult has been that manufacturers find themselves floundering in high labor costs and are in dire predicament because they cannot sell to the consuming public at figures to cover their enhanced outlays. This is really the secret of the great depression that has prevailed on the Stock Exchange, where during October a further pronounced slump in prices occurred unrelieved by any bright spot until the very last day of the month, when the U. S. Steel Corporation raised the rate of dividends on the common stock. In a number of instances there was the further drawback of a rise in the price of the raw material, adding further to the discomfiture of the producer. A striking illustration was the advance in the price of cotton, where under the stimulus of unfavorable weather conditions there were further upward spurts in market quotations, intensifying the troubles of the cotton mills. But the woolen mills found it no easier task to dispose of their goods, though in this instance the advance in the price of the raw material, wool, was far less pronounced. And the leather trade, the rubber trade, the copper trade and the iron and steel trades by the trend of market prices in their respective lines during the month all furnished impressive testimony in support of the conclusion that the course of industrial affairs was proving disappointing, reports of economic service bureaus and trade prophets to the contrary notwithstanding.

These have been the dominant considerations relating to domestic trade, and they have not been such as to inspire much confidence or great hope in any immediate betterment of the situation. Foreign developments, as already noted, while highly important, have been largely ignored, though their presence has been reflected in the course of foreign exchange rates. The news from Germany has been extremely disquieting, indicative not only of a profoundly acute political crisis threatening the existence and continued functioning of orderly government, but very suggestive of a complete disruption of the German republic. Attempts were made in the Rhine provinces to erect a separate State—a sort of buffer State between France and Germany—and to establish an independent republic therein.

But the occurrences in the Rhineland were the least of the developments that threatened to split up Germany into fragments. Both Bavaria and Saxony, the former perhaps the most important State in the German confederation, bid open defiance to the Stresemann Government, which had been invested with absolute powers of dictatorship. Bavaria, however, claimed to be absolutely loyal to the Reich and professed opposition merely because the Stresemann Ministry was dominated so largely by the Socialist

element and sought to impose its new powers upon Bavaria and hold it in subjection. Saxony, commonly known as "Red" Saxony, because it is the seat of some of the most radical communists in Germany, indulged in various radical manifestations and also appeared to be dissatisfied because the Stresemann Government would not bring force to bear against the Bavarians. New trouble for both Bavaria and the German Federal Government at Berlin was indicated when the news came from Munich on Oct. 24 that an attempt to establish a Palatinate republic had begun at Ludwigshafen, where a provisional Government had been set up on that day. It was added that in consequence a proclamation had been issued by the Bavarian Cabinet on that night, denouncing the step as an act of treason and declaring that measures would be taken immediately to stop all traffic in foodstuffs between Bavaria and the Palatinate.

The latter part of the month the trouble in the relations between the rebellious German States and the Berlin Central Government approached a crisis. On Oct. 27 Associated Press cablegrams from Berlin stated that the Ebert-Stresemann Government had fired the opening guns that night in its battle for unchallenged authority within the federation of the German States by dispatching an ultimatum to Dresden demanding the immediate retirement of Dr. Zeigner's Socialistic-Communist Government and simultaneously demanding of the Bavarian Government the restoration of the Berlin Government's military authority within that State. The Central Government's communication to Premier Zeigner, it was stated, branded the latter's Ministry as an outlaw Government, whose members were openly inciting the population of Saxony to riot and to defy the existing martial law and the Central Government's authority in general under the state of emergency then existing. It was also stated that the ultimatum virtually gave Zeigner and his radical Cabinet members 24 hours to resign. It was noted that while the manner of speech employed in the official communication to the Saxon Premier transcended traditional diplomatic forms, the note to the Munich Government was couched in considerably milder terms, being hardly more than a plain request that General von Lossow, the Reichswehr Commander (who had mutinied earlier in the month and was now the Bavarian Dictator von Kahr's military adjutant) be withdrawn as head of the Federal troop contingents garrisoned in Bavaria and that these be restored to the jurisdiction of Dr. Gessler, the Federal Minister of Defense and his Chief of Staff, General von Seeckt. The cablegram said that these various measures were the outcome of a conference of Premiers held in Berlin. Earlier in the month the Conference of Ministers had shown a disposition to pursue a temporizing policy and to avoid collision with the rebellious States, and particularly to prevent a conflict with Bavaria, which continued to profess loyalty to the Reich. The Saxon Ministry on Sunday, Oct. 28, rejected the ultimatum of the Reich Government that the entire Cabinet resign, characterizing the demand as "unconstitutional" and saying that the Saxon Landtag was the only body qualified to present such an order and that it was ready to bring the demand before that body for its consideration. But the Berlin Government was resolute in its purpose. On Oct. 29 General Mueller, representing the Berlin Government, arrested Dr. Zeigner, Communist Prime Minister of Saxony, and several other Ministers, and his soldiers took possession of the State Assembly and other public buildings in Dresden and elsewhere in Saxony. Chancellor Stresemann at the same time appointed Dr. Carl Heinze, formerly Federal Minister of Justice, Federal Commissioner for Saxony, and he was very successful in establishing a parliamentary regime to succeed the deposed Zeigner Minister, the Saxon Socialists deciding not to ally themselves with the Com-

munist. The Bavarians, on their part, showed no disposition to yield to the Berlin Government. At a conclave of the People's Party on Sunday, Oct. 28, said to be the strongest single political organization in Bavaria, which was attended by all the important leaders of the party, including von Knilling, the titular Premier of Bavaria, Dictator von Kahr addressed the meeting and received a vote of confidence. Dr. von Kahr defended himself against the charge of Separatism made by Berlin and said Bavaria had done nothing which infringed in any way on the prerogatives of the Reich. All that Bavaria demanded, he asserted, was exercise of the rights it always had enjoyed as a member of the Reich, including a measure of fiscal power.

In the meantime the economic situation of Germany was steadily becoming more desperate and food riots and other uprisings of one kind or another were occurring all over the German Republic. Starvation and famine threatened many different communities and large sections of the population. It became almost impossible to enforce law and order even under the reign of dictators, and the prospect of any change for the better in the early future appeared altogether barren of hope. The Stresemann Ministry the early part of the month saved itself and was vested with extreme powers simply because there appeared no alternative except utter ruin and chaos and having thus been given authority to proceed in the carrying out of the new policy of abandoning passive resistance in the Ruhr region, was able to begin negotiations with the French Government. But that is all the good it did. Premier Poincare was cold and unresponsive. The Germans would have to show that they had experienced a change of heart before he would be prepared to meet them even half way. The successive steps in the process of the new departure were marked by many significant developments which it is interesting to relate. The downfall of the Stresemann Ministry, which had seemed imminent for some time, occurred Oct. 3. The Chancellor and his associates resigned, but President Ebert charged him to form a new Ministry. On Oct. 6 he completed a new Cabinet, with himself as Minister of Foreign Affairs, as well as Chancellor, with Dr. Hans Luther taking the portfolio of Minister of Finance and Herr Koeth that of Public Economy. The Berlin correspondent of the New York "Times" characterized the new Ministry as "Stresemann's second great coalition Cabinet." He added that "the new Cabinet was described by the ultra-reactionary member, Dr. Graefe, as the "galvanized corpse of the former Cabinet." It has as its principal change the elimination of the Radical Socialist, Dr. Hilferding, as Finance Minister in favor of Dr. Hans Luther, who had resigned as Food Minister, and of replacement of Minister von Raumer, who resigned, by Dr. Koeth as Minister of Economics." Having reconstituted his Cabinet, Stresemann succeeded on Oct. 13 in having the Reichstag pass the Constitutional Amendment conferring extraordinary powers on his Government and by the decisive vote of 316 to 24, with 7 blank ballots.

The latter part of the month a ray of light appeared to break in the possibility of a definite settlement at last of the vexed question of reparations payments by Germany. Lloyd George in his visit to the United States and Canada was making speeches in which he stressed the German situation as a world calamity and urged the plan originally presented by Secretary of State Hughes in December 1922 for the appointment of a commission of experts to determine Germany's ability to make reparations payments. As it happened, a whole series of events followed in quick succession, all tending to advance the idea, and before many days the movement for the appointment of such a commission of experts was definitely launched with the acceptance of all the nations concerned, even France. Unfortunately, however, after having given definite assent to the proposition, Pre-

mier Poincare again made one of his bellicose Sunday dedication speeches, raising doubts as to whether anything was likely to be accomplished even by recourse to the experts. Speaking Oct. 28 at Sampigny, his native Lorraine town, at the inauguration of another memorial to the war dead, he announced that France had made all the concessions she intended to make in the matter of German reparations—that she would consent to no cut in the debt. “The limit of our concessions has been reached,” he said. “We will not go beyond. For four years we have paid for the advantages accorded to Germany despite the treaty of Versailles. It is enough. We do not want to support almost alone the total expense of a cause that was vital to us all and which we won together.” The plan to designate a committee of American, English, French, Belgian and Italian experts to claim from the Germans a program of financial and monetary restoration and a precise scheme of reparations payments—this, he contended, was within the provisions of the treaty and hence acceptable to France as long as it did not include an attempt to lower the amount of the debt. “We are asked again and again, however,” he said, “to proceed to a new evaluation of the German capacity to pay. What is meant by it? If it is a matter of arriving deviously at a diminution of the German debt it is a combination that is not acceptable to us. If it is a matter of finding out what Germany is able to pay to-morrow and in the immediate future nothing is more necessary. But the Reparations Commission is specifically charged under the treaty to evaluate this capacity for payment.” To clinch the matter an official communique was issued at the French Foreign Office at Paris the same evening reiterating the French Government’s determination to refuse to agree to any reduction of the German debt as fixed by the London Conference in May 1921. The cable dispatches said that this document had been written entirely by M. Poincare in his own hand and turned over to the Foreign Office before his departure for Sampigny. However, the State Department at Washington was not discouraged. It took the view that the important thing was to have the committee appointed and Germany’s capacity determined. Washington was also prepared to concede that France was within her rights in contending that under the Treaty of Versailles the reparations payments could not be cut without France’s consent. There was readiness likewise to accept the French view that the experts must act under the Reparations Commission and that their conclusions could only be advisory.

Among the domestic developments an event of no small importance was the action of President Coolidge in suggesting on Oct. 16 during a discussion of the transportation situation at the White House at Washington with Samuel Rea, President of the Pennsylvania Railroad, that a reduction in freight rates be made by the railroads on grain intended for export and also on coal. Concerning the reduction in the rate on wheat for export the President felt that such action by the railroads would be helpful in the wheat situation and would prove a wise policy for the railroads to undertake at the present juncture. On the same day (Oct. 16) it was announced that the Inter-State Commerce Commission had temporarily denied the complaint of Western grain-growing States which had been pending before it for several months, asking for a reduction in freight rates on grain and grain products in the West, but instead of dismissing the complaint, had reopened the case for more evidence. Present rates, the decision said, had not been shown at previous hearings to be unreasonable, while earnings of Western railroads were found to be low. The suggestion in the case of coal was just the reverse of that in the case of grain. In this latter the President asked a lower export rate than the domestic rates so as to facilitate shipments of wheat abroad. On the other hand, in the matter of coal, where a special export rate lower than the domestic

rate already prevailed, he asked that domestic and export rates be made the same, and, in explanation, directed attention to protests received from New York and New England that the railroads were carrying coal through those States to Canadian points at a lower rate than was given coal consigned to consumers and dealers in those sections. While recognizing that perhaps the lower export rates might be based on sound economic reasoning, the President told Mr. Rea it was not likely, in his opinion, to promote good feeling. After the close of the month (on Nov. 1) railroad executives representing nearly all the trunk lines in the country notified the Inter-State Commerce Commission that they would be unable to grant a reduction in rates on grain for export.

As to the course of general trade in this country, we have already indicated that it was somewhat of a disappointment, inasmuch as, though many industries were being kept quite fully employed on old orders, new orders were not coming in very fast. In the New England textile industry, indeed, the orders on hand were not sufficient to consume current production and curtailment had to be practiced. As one illustration, the Amoskeag Manufacturing Co., believed to be the largest manufacturers of cotton goods in the world, announced on Oct. 4 that it would at the end of that week (Oct. 6) close down its cotton mills in Manchester, N. H., for an indefinite period. Between 10,000 and 11,000 workers, it was stated, would be affected by the shut-down. The worsted mills and the mechanical department of the plant, it was announced, would continue to operate.

At many other points in New England the mills were also obliged to continue curtailment. New Bedford reported that the mills were operating on an average of four days a week. At Lowell, Mass., the Massachusetts Mill on Oct. 16 went on a three-days-a-week schedule. At Lewiston, Maine, on Oct. 18 the Bates Manufacturing Co., with 2,200 operatives, went on a three-day week. On Oct. 29 it was announced that the York Manufacturing Co. at Saco, Me., would go on a schedule of three days a week and on Oct. 31 news came that the Pepperell Mills at Biddeford would run on a schedule of 500 narrow looms three days a week until further notice. The plant is said to have 6,600 looms. Even in the South some of the mills began to curtail—at least those engaged in producing gingham. The woolen mills in some cases also reported poor business, the Ayer mills of the American Woolen Co., according to reports, having made marked curtailment. Lack of orders on special worsted produced at the mill was said to be the cause. A few of the cotton departments of the Amoskeag Company at Manchester, N. H., on Oct. 22 opened up again. The mills would endeavor, it was stated, to develop a more diversified line of manufacture to take the place in part of the lessened gingham trade. On Oct. 25 it was stated that the Amoskeag mills would resume work at full time at their bag mills on Monday, Oct. 29, and on part time at four other mills. High labor costs remained an unfavorable feature everywhere and at Brockton, Mass., on Oct. 15 an increase of 11% in the wages of 18,000 out of the 22,500 shoe operatives went into effect. It was figured that the increase would add \$500,000 to the annual pay-roll.

The price of cotton advanced to new high levels. At the beginning of the month some decline occurred as a result of the Government crop report issued Oct. 2 putting the estimate of the crop larger than it had been generally supposed would be the case. The Agricultural Department found that the condition of the crop on Sept. 25 indicated a yield of 11,015,000 bales, as against 10,788,000 bales on Aug. 25. Both the ginning return and the crop report were issued on the same day, Oct. 2, the Census Bureau’s ginning return coming first. This last was construed as extremely bullish, showing as it did, only 3,215,394 bales ginned up to Sept. 25 1923, against 3,866,396

bales up to the same date in 1922, and a violent upward swing in future options occurred. An hour later at 11 o'clock, there came the Agricultural Bureau's report, which, on account of the increase in the estimate of the size of the crop was bearishly interpreted, causing a drop in quotations of 155 to 185 points (1.55c. to 1.85c. per lb.) from the early high amid excitement that made the day memorable. Yet toward the close there was a rally which left the net decline for the day only about 40 to 45 points. The next day there was a further sharp rally, because of skepticism as to the accuracy of the Bureau estimate. Then the tendency was downward for a few days, but the rest of the month the tendency was, most of the time, upward on unfavorable advices regarding the crop. Spot cotton in this market, after having sold Oct. 1 at 29.50c., got down to 28.20c. Oct. 8, but Oct. 30 was up to 31.80 and closed Oct. 31 at 31.50c. It is noteworthy that the course of prices for print cloths did not follow that of the raw material. Print cloths at Fall River were marked down on Oct. 1 from 8 $\frac{1}{4}$ c. per yard to 8 $\frac{1}{8}$ c. and were further reduced to 7 $\frac{7}{8}$ c. Oct. 9, but on Oct. 15 there was again an advance to 8c. and this remained the figure to the close.

The rubber goods trade was also in unsatisfactory shape, and rubber tire prices were again reduced. Crude rubber likewise moved lower and on Oct. 31 smoked ribbed sheets and first latex crepe for spot delivery was down to 26 $\frac{1}{4}$ c., against 28 $\frac{7}{8}$ c. Sept. 29.

In food prices, sugar, after some further advance the early part of the month, moved lower the latter part. This is true both as regards raw sugar and the wholesale price of refined sugar. The range for refined sugar as quoted by the principal refineries was 8.80@8.90c. per lb. Oct. 31, as against 9.00@9.60c. at the end of September. Cuban raw sugar declined from 6c. to 5 $\frac{1}{2}$ c. Coffee prices ruled higher, as is indicated by the fact that No. 7 Rio was quoted at 11 $\frac{1}{4}$ @11 $\frac{1}{2}$ c. Oct. 31, against 10 $\frac{5}{8}$ @10 $\frac{3}{4}$ c. Sept. 29.

Grain prices, after ruling higher the early part of the month, moved to lower levels the latter part, though wheat prices held up well on expectation of Government aid of some kind to help wheat producers. December wheat at Chicago moved up from \$1 04 $\frac{7}{8}$ Oct. 1 to \$1 10 $\frac{3}{4}$ Oct. 8, then declined to \$1 04 $\frac{3}{8}$ Oct. 19, advanced again to \$1 08 Oct. 26 and closed Oct. 31 at \$1 07 $\frac{1}{2}$. In corn a sensational drop of 5@6c. occurred Oct. 23 in cash corn at Chicago, and in the October option, owing to large offerings, fine weather, active husking, a lessened feeding demand in favor of rye and barley, decreased buying by the industries and heavy liquidation of December, by which time it is believed the supply will be larger than was at one time thought likely. Between Oct. 11 and Oct. 31 No. 2 yellow cash corn in Chicago declined from \$1 14 to 94c. The December corn option at Chicago, after moving up from 71 $\frac{5}{8}$ c. Oct. 1 to 78 $\frac{3}{8}$ c. Oct. 16, fell sharply, and was 72@73 $\frac{5}{8}$ c. Oct. 31. December oats at Chicago rose from 42c. Oct. 1 to 44 $\frac{1}{2}$ c. Oct. 2 and then declined to 41c. Oct. 23, with the close Oct. 31 41 $\frac{5}{8}$ c.

Copper dropped to the lowest figures reached in over two years, the price of electrolytic at New York on Oct. 26 being down to 12c., with a recovery to 12 $\frac{1}{4}$ c. Oct. 30. Stress was laid on the rapid increase in production in three big mines in South America. The present price compares with 13 $\frac{1}{4}$ c. Sept. 29. Lake copper dropped from 13 $\frac{3}{4}$ c. Oct. 1 to 13c. Oct. 30. Most of the other metals also showed a declining tendency, lead at New York, declining to 6 $\frac{3}{4}$ c., against 7.05c. Sept. 29. Tin at New York fluctuated rather erratically. With the quotation Sept. 28 41.32 $\frac{1}{2}$ c., the price Oct. 5 was 42.50c.; Oct. 22, the quotation was 40.87 $\frac{1}{2}$ c., and Oct. 30 41.50c.

The market for petroleum and for gasoline remained disturbed with further sharp declines in prices. In the case of iron and steel, necessity buying was the chief feature of the market with dependence for the future chiefly on the railroads, who were conducting negotiations for cars, locomotives, rails,

bridges, track material and miscellaneous steel, though some doubt existed as to whether a continuous flow of orders could be expected, even from that source, if railroad rates should be reduced. The "Iron Age" reported buying of steel the last week of October at little more than 50% of capacity.

The declaration of an extra div. of $\frac{1}{4}$ of 1% on United States Steel Corp. com. in addition to the usual quar. div. of 1 $\frac{1}{4}$ %, was the most important dividend announcement of the month and attracted the more attention because it was wholly unexpected. Pacific Lighting raised its quar. div. on com. from \$3 50 to \$4 per share. Lawrence Gas declared 2% quar.; 3 $\frac{1}{2}$ % semi-annually had previously been paid. \$5 extra per share was declared by Lowell Electric Light Corp., in addition to \$2 50 quar. per share. A stock div. of 19-81 of a share of com. was paid on Municipal Service Co. com. Chicago Mill & Lumber resumed divs. on com. National Fireproofing resumed divs. on its 7% non-cum. pref. The quar. div. on Merrimac Mfg. Co. com. was raised from 1 $\frac{1}{2}$ % to 1 $\frac{3}{4}$ %. New York Shipbuilding resumed divs. Geo. B. Newton Coal resumed on the 7% 1st pref. 3 $\frac{1}{2}$ % on pref. was declared by the Independent Brewing Co. Cuba Co. resumed on com. Punta Alegre Sugar and Union Copper Land & Mining Co. also resumed. Westfield Mfg. raised quar. div. on com. from 50c. to 75c. per share. On the other hand, San Francisco-Sacramento RR. deferred the quar. div. on its 7% cum. pref. No action was taken on quar. div. on Elk Horn Coal Corp. pref. Hayes Mfg. Co. deferred divs. on 8% cum. pref. Maple Leaf Milling Co., Ltd., quar. div. on com. was omitted. Derby Oil & Refining also omitted quar. div. on com. Seaboard Oil & Gas reduced the divs. payable monthly from 3 $\frac{1}{3}$ to 1 $\frac{1}{4}$ c. per share. Buckeye Pipe Line cut its div. from 3 $\frac{1}{2}$ % to 3%. Lee Tire & Rubber omitted its quar. div. Western Grocers, Ltd., deferred payment of quar. div. on 7% cum. partic. pref. National Enameling & Stamping reduced its quar. com. div. from \$1 50 to \$1 per share.

On the Stock Exchange further extensive declines occurred all through the list, but with a sensational recovery the last day, Oct. 31. In the first half of the month the market showed a rallying tendency under the leadership of the railroad shares, which displayed strength because of the favorable reports of earnings being received for current periods. Balt. & Ohio com. was especially distinguished for its upward swing at this time, the stock having become a favorite because the company had the previous month announced the resumption of dividends on the shares, besides which the company was presenting a marvelous record of expanding revenues. In the upward flight the stock on Oct. 8 touched 59 $\frac{3}{4}$, the highest figure of the year. The common stock of the Clev. Cin. Chic. & St. L., a subsidiary of the New York Cent., on Oct. 2-3 also had a sudden spurt which carried the shares up, on very few transactions, from 90 to 104, thus also establishing a new high record for the year and comparing with only 76 last January. It was back to 95 Oct. 31. Ches. & Ohio com. also moved sharply upward, though without breaking the year's record and New York Central itself, as also Southern Railway com. and a few other active specialties likewise displayed great strength in the early days of the month. The latter half of the month all this was changed. Several different groups of industrial stocks had been weak and making new low records for themselves, even while the railroad list was on the ascent, and now the railroad list reversed its course and joined in the downward movement, with the result of bringing about very severe and pronounced losses all through the list. The change in the case of the railroad stocks was no doubt to be ascribed to the action of President Coolidge in suggesting to the managers of the roads east of Chicago a reduction in rates on grain and coal. There had been more or less fear all along of adverse legislation against the rail carriers with the reas-

sembling of Congress in December (because of the dominance of the radical element in the Senate) and now the railroads found themselves face to face with one of the most important phases of the problem, namely the question of granting lower transportation charges for the benefit of shippers. The President's suggestion apparently did not involve the Western roads, but naturally there was apprehension with regard to these, too, and in their case any cut in rate would be a most serious matter, as contrary to the experience of the Eastern roads, the returns of earnings of Western roads have all along been either poor or indifferent, the reason being that these roads serve an almost exclusively agricultural population and hence have not been able to share in the benefits arising from the great manufacturing activity. Great Northern shares and Northern Pacific stock proved particularly vulnerable, as they have been all through the year, and quickly tumbled to new low figures for 1923. The movement soon extended to the stocks of other Western roads, particularly the low-priced shares, and finally embraced the whole railroad list, dividend payers and non-payers alike. Milw. & St. P. com. and pref., Rock Island com., St. Paul & Omaha, Lackawanna, L. & N., Col. & Southern, Mo. Pac. com. and pref., Pere Marquette pref., and a number of others, all established new low records for the year.

With the railroad list no longer acting as a check on the downward movement, the collapse in the industrial properties became still more widespread. With further cuts in the price of petroleum and its products, there was, of course, nothing to relieve the gloom surrounding the oil shares. The copper shares had to contend with the fact that the metal was selling at the lowest figure in over two years. The drop in American Woolen stock afforded testimony to the unfavorable situation prevailing in the woolen goods trade, in the absence of the demand for goods that had been counted upon, and, for that matter, reflected the poor outlook in the textile trades generally. The decline in the price of rubber goods did not, of course, help the rubber stocks, while further cuts in the prices of rubber tires did not serve to induce buying of the tire stock, even after big declines in these stocks. A poor quarterly return of earnings by the Central Leather Co. seemed significant of the conditions prevailing in the leather trade, while the iron and steel stocks could not, of course, remain unaffected by the gradual lapse of this industry into a comparative state of quiet, especially as it was known that the steel makers were assuming half of the additional outlay involved in the change from the 12-hour day to the 8-hour day. And so in one trade after another there have been adverse influences, the one common factor being high labor costs (greatly accentuated by the 1923 wage advances) and high fuel costs, with inability to get from the consuming public prices commensurate with these additions to cost—all pointing unmistakably to diminished profits and diminished returns. Apparently there is one exception to the rule, namely the tobacco trade, and the tobacco stocks were strong, while the rest of the market was weak. Indeed, one or two of them made high records for the year. Some stocks suffered from adverse influences peculiar to themselves. Thus, Famous Players-Lasky com. suddenly dropped 10 points on Oct. 26, and got down to 52 Oct. 27 against 74 7/8 Oct. 3, and comparing with 93 last January and 107 in Sept. 1922. The drop following the announcement that the company would shut down all production work in the immediate future and would resume only when it was felt that the concern could get an adequate return on the investment. Some of the insiders seemed to think that this could be construed as a favorable feature in indicating that outlay for films was complete and no further production expense would be necessary for months to come, but the speculative fraternity did not look upon it in that light.

On the last day of the month (Oct. 31) the course of the market was suddenly and completely reversed, and after an almost continuous decline for two weeks violent advances in prices occurred all through the list. The income statement of the U. S. Steel Corporation for the September quarter had been issued after the close of business the day before and showed profits about the same as for the June quarter, and in addition came the announcement that the directors had declared an extra div. of 1/4% on com. besides the regular quar. div. of 1 1/4%. The latter action was wholly unexpected, and it had an electric effect on speculation. Steel com. had closed at 86 3/8 Oct. 30. It opened Oct. 31 at 88 1/4 @ 89 and later sold up to 91 1/2. The rest of the market responded in similar fashion. The bears rushed to cover their outstanding short contracts and many of the active speculative properties advanced 4 @ 5 points, the same as the Steel shares. The day proved the most active of any since last spring, with the volume of business aggregating close to 1,400,000 shares.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of October—	1923.	1922.	1921.	1920.
Stock sales—Shares—	15,802,900	25,762,647	13,129,731	13,657,289
Bond sales (par val.)—				
RR. & misc. bonds	\$119,355,750	\$178,559,500	\$90,951,000	\$101,319,000
U. S. Govt. bonds	81,143,000	154,331,000	219,677,150	202,520,800
State, foreign, &c., bonds	28,270,000	42,222,000	32,072,000	27,414,000
Total bond sales—	\$228,768,750	\$375,112,500	\$342,700,150	\$331,253,800
Jan. 1 to Oct. 31—				
Stock sales—Shares—	188,003,576	216,583,753	140,125,953	180,432,131
Bond sales (par val.)—				
RR. & misc. bds.	\$1,277,288,450	\$1,758,972,100	\$753,426,600	\$591,791,000
U. S. Govt. bonds	655,684,475	1,413,607,865	1,587,039,590	2,253,400,400
State, foreign, &c., bonds	369,921,400	505,361,500	244,280,200	245,521,800
Total bond sales—	\$2,303,894,325	\$3,677,941,465	\$2,584,746,390	\$3,090,713,200

There was no essential change in the money market during the month. Renewed liquidation on the Stock Exchange further diminished the demand from brokerage houses, but the trade demand continued about the same as before and the banks were also called upon, as is customary at this season, to furnish the usual quota of funds with which to finance the movement of the new crops. Inquiry was also reported at times on behalf of the oil companies which needed money for the purpose of caring for the large accumulations of crude petroleum. The latter part of the month there were reports that crop moving money was returning to this centre in quite considerable volume. The range for call money on the Stock Exchange was 6 to 4%, the high figure being recorded on the opening day, Oct. 1, and being connected with the heavy disbursements on that day. The renewal rate was 5 1/4 Oct. 1; 5 1/2 Oct. 2, 5 Oct. 3, then 4 1/2 to Oct. 9, when the rate was marked up to 5 1/4%, then 5% from Oct. 10 to Oct. 15, inclusive; 4 3/4 Oct. 16 and Oct. 17; then 4 1/2 to Oct. 30, when there was an advance to 5%, with a drop to 4 3/4 Oct. 31. In the case of time money there was a fractional easing of rates, the figures October 31 being 4 3/4 @ 5% for 60 days and 5% for all periods from 90 days to six months. Local brokerage firms were not active, but a fair demand was reported on foreign account. The rates given compare with 5 1/4% per annum for 60-day money and 5 1/4 @ 5 1/2% for maturities running from 90 days to six months at the close of September. Rates for commercial paper remained unchanged at 5 @ 5 1/4 for 60 and 90 days endorsed bills receivable and six months single names of choice character. Names not so well known required 5 1/4% at the close, as against a range of 5 1/4 @ 5 1/2% at the beginning of the month. No changes were made dur-

RATES FOR MONEY AT NEW YORK, WEEKLY.

Call Loans on Stock Exchange—	Oct. 5.	Oct. 11.	Oct. 19.	Oct. 26.
Range for week (mixed collateral).....	4-6	4 1/2-5 1/2	4-5	4-5
Week's average (mixed collateral).....	5	5	4 3/4	4 1/2
Range for week (all-industrial collateral)...	4-6	4 1/2-5 1/2	4-5	4-5
Week's average (all-industrial collateral)...	5	5	4 3/4	4 1/2
Time Loans (Mixed Collateral)—				
Sixty days.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Ninety days.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Four months.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Five months.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Six months.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Time Loans (All-Industrial Collateral)—				
Sixty days.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Ninety days.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Four months.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Five months.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Six months.....	5 1/4-5 3/4	5 1/4-5 1/2	5-5 1/2	5-5 1/2
Commercial Paper—				
Double names—Choice 60 to 90 days.....	5-5 1/4	5-5 1/4	5-5 1/4	5-5 1/4
Single names—Prime 4 to 6 months.....	5-5 1/4	5-5 1/4	5-5 1/4	5-5 1/4
Good 4 to 6 months.....	5 1/4-5 1/2	5 1/4-5 1/2	5 1/4-5 1/2	5 1/4-5 1/2

ing the month in any of the rates of the Federal Reserve Banks. The New York Clearing House institutions in their weekly returns showed surplus reserves above legal requirements Oct. 27 of \$21,991,020, against \$32,100,730 Oct. 20; \$14,624,210 Oct. 13; \$15,960,210 Oct. 6 and \$23,150,560 Sept. 29.

The foreign exchange market was weak and rates declined all around on the deplorable conditions prevailing in Germany. Towards the latter part of the month a prospect seemed to open up of some kind of a settlement of the reparations problem, even though Germany's internal troubles remained unrelieved, and foreign exchange rates recovered somewhat. Sterling bills were also depressed at times by liberal offerings of commercial bills against cotton and grain exports which are customary at this season of the year. But all through the month there was great nervousness because of the disturbing news from Germany and there was a natural reluctance to engage in exchange operations except to supply immediate needs. There also appeared to be some selling of sterling at times by British interests with a view to accumulating dollar credits for the purpose of meeting interest on the British debt to the United States or for some other reason. Sight bills on London after rising from \$4 53 1/2 Oct. 1 to 4.56 1/8 Oct. 5 sharply declined thereafter and Oct. 23 were down to \$4 47 1/4, with the range Oct. 31 \$4 48 5-16 @ \$4 48 5/8.

With reference to the rates on the Continent of Europe, the German mark, already close to the vanishing point, nevertheless moved further downward with steadily increasing velocity until the rate got down to a fraction expressed by so small a decimal

that it took 125 billion marks to make a single dollar. No actual business, however, was transacted in the mark; the leading exchange houses, with two or three exceptions, declined to conduct further dealings therein. On Oct. 8 cable advices stated that the Bank of Germany had further advanced its official discount rate from 90% to 108%, but this was afterwards found to be an error, 90% remaining the rate for discounting bills. It was explained that the 108% rate represented solely the interest on advances on paper marks and was declared to be merely academic, since the Reichsbank was no longer making any such advances. The Bank of Germany nevertheless continued its fantastic performances in putting out new notes in amounts expressed in such huge figures that the whole thing appeared grotesque. The increases were now in quadrillions, the exact amount of the addition for the first week of the month having been 18,704,185,920,332,000 marks and for the second week 76,416,785,289,702,000. Changes in all the other items of the return except the gold holdings were of the same grotesque character, the increase in discount and Treasury bills, for instance, for the second week being expressed by the figure (or collection of figures) 97,548,141,375,405,000 marks.

In the early part of the month, when interest converged mainly on Germany's abandonment of passive resistance, rates of exchange on the Continental centres continued well maintained as a rule. Subsequently, however, there were frequent declines. But even in the early part of the month there were sharp fluctuations from day to day. Thus checks upon

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Note.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Table with columns for Paris Francs, Swiss Francs, Amsterdam Guilders, Antwerp Francs, Italian Lire, and Greek Cents per Drachma. Each column is further divided into Bankers' Checks, Bankers' Cables, and Bankers' Cables. Rows list various dates from 1 to 31, with exchange rates and day indicators (SUN, DAY, HOLI).

Table with columns for Denmark Kroner, Sweden Kroner, Norway Kroner, Berlin Reichsmarks, Vienna Kronen, and Spanish Pesetas. Each column is further divided into Bankers' Checks and Bankers' Cables. Rows list various dates from 1 to 31, with exchange rates and day indicators (SUN, DAY, HOLI).

Paris were quoted at 5.93@6.10 1/4 Oct. 1; at 5.81 3/4 @ 5.91 1/2 Oct. 4 and at 6.02 1/2 @ 6.16 3/4 Oct. 9. By Oct. 23 there was a decline to 5.72 1/4 @ 5.84 1/4, with the rates Oct. 31 5.86 1/4 @ 5.90 1/2. Belgian francs followed a similar course. The Italian lire moved along the same lines, being quoted at 4.48 3/4 @ 4.53 1/2 Oct. 1, 4.42 1/2 @ 4.48 1/2 Oct. 4, 4.57 @ 4.59 Oct. 16 and down to 4.39 @ 4.45 Oct. 23, with the close Oct. 31 4.48 3/4 @ 4.49 1/2. Rates on the former neutral centres also showed weakness the latter part of the month while Danish and Norwegian exchange was weak nearly the whole month. It would be tedious to relate all the ups and downs, but the Swiss franc on sight bills was 17.83 1/2 @ 17.84 1/2 Oct. 1 and 17.80 @ 17.82 Oct. 31; the Dutch guilder on sight bills, 39.25 @ 39.27 Oct. 1 and 38.81 @ 38.85 Oct. 31; the Danish crown on checks 17.74 @ 17.77 Oct. 1 and 17.09 @ 17.15 Oct. 31; the Swedish crown 26.46 Oct. 1 and 26.32 @ 26.34 Oct. 31; the Norwegian, 15.82 @ 15.82 1/2 Oct. 1 and 14.98 1/2 @ 15.05 Oct. 31 and the Spanish peseta 13.44 @ 13.54 Oct. 1 and 13.33 @ 13.35 1/2 Oct. 31.

Exchange on South American points, as far as most of the leading centres are concerned, was also depressed, the Argentine peso being 32 1/8 Oct. 31, against 33.50 Oct. 1; the Brazil milreis 9.20, against 9.80; the Uruguayan peso 73 1/4, against 76 1/2, and the Chilean peso 11.75, against 12.40. Rates on the Far East were also lower in the case of Chinese currency, the Hongkong tael being 51 3/4 @ 52 Oct. 31, against 52 3/8 @ 52 5/8 Oct. 1, and the Shanghai tael 70 1/4 @ 70 1/2, against 71 1/2 @ 71 3/4. The rate on Yokohama was higher, at 49 1/2 @ 49 3/4, against 48 3/4 @ 49, and so was the silver rupee on Bombay at 31 3/4 @ 32, against 31 @ 31 1/4.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Oct.	Bankers' Bills.				Commercial Bills.			
	60 Day.	Sight.	Cable Transfers.	Sight.	60 Day.	90 Day.	Documents for Payment.	Specie Day.
1	4 51 1/4 @ 51 1/4	4 53 1/4 @ 54 1/4	4 53 1/4 @ 54 1/4	4 53 1/4 @ 54 1/4	4 51 1/4 @ 51 1/4	4 49 1/4 @ 50 1/4	4 51 1/4 @ 51 1/4	4 51 1/4 @ 51 1/4
2	4 51 1/4 @ 51 1/4	4 53 1/4 @ 54 1/4	4 53 1/4 @ 54 1/4	4 53 1/4 @ 54 1/4	4 51 1/4 @ 51 1/4	4 49 1/4 @ 50 1/4	4 51 1/4 @ 51 1/4	4 51 1/4 @ 51 1/4
3	4 51 1/4 @ 51 1/4	4 53 1/4 @ 54 1/4	4 53 1/4 @ 54 1/4	4 53 1/4 @ 54 1/4	4 51 1/4 @ 51 1/4	4 49 1/4 @ 50 1/4	4 51 1/4 @ 51 1/4	4 51 1/4 @ 51 1/4
4	4 52 1/4 @ 52 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 52 1/4 @ 52 1/4	4 50 1/4 @ 51 1/4	4 52 1/4 @ 52 1/4	4 52 1/4 @ 52 1/4
5	4 52 1/4 @ 52 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 52 1/4 @ 52 1/4	4 50 1/4 @ 51 1/4	4 52 1/4 @ 52 1/4	4 52 1/4 @ 52 1/4
6	4 52 1/4 @ 52 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 52 1/4 @ 52 1/4	4 50 1/4 @ 51 1/4	4 52 1/4 @ 52 1/4	4 52 1/4 @ 52 1/4
7	4 52 1/4 @ 52 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 52 1/4 @ 52 1/4	4 50 1/4 @ 51 1/4	4 52 1/4 @ 52 1/4	4 52 1/4 @ 52 1/4
8	4 52 1/4 @ 52 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 52 1/4 @ 52 1/4	4 50 1/4 @ 51 1/4	4 52 1/4 @ 52 1/4	4 52 1/4 @ 52 1/4
9	4 52 1/4 @ 52 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 52 1/4 @ 52 1/4	4 50 1/4 @ 51 1/4	4 52 1/4 @ 52 1/4	4 52 1/4 @ 52 1/4
10	4 52 1/4 @ 52 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 52 1/4 @ 52 1/4	4 50 1/4 @ 51 1/4	4 52 1/4 @ 52 1/4	4 52 1/4 @ 52 1/4
11	4 52 1/4 @ 52 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 52 1/4 @ 52 1/4	4 50 1/4 @ 51 1/4	4 52 1/4 @ 52 1/4	4 52 1/4 @ 52 1/4
12	4 52 1/4 @ 52 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 54 1/4 @ 55 1/4	4 52 1/4 @ 52 1/4	4 50 1/4 @ 51 1/4	4 52 1/4 @ 52 1/4	4 52 1/4 @ 52 1/4
13	4 50 1/4 @ 51 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4
14	4 50 1/4 @ 51 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4
15	4 50 1/4 @ 51 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4
16	4 50 1/4 @ 51 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4
17	4 50 1/4 @ 51 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 52 1/4 @ 53 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4
18	4 49 1/4 @ 50 1/4	4 51 1/4 @ 52 1/4	4 51 1/4 @ 52 1/4	4 51 1/4 @ 52 1/4	4 49 1/4 @ 50 1/4	4 47 1/4 @ 48 1/4	4 49 1/4 @ 50 1/4	4 49 1/4 @ 50 1/4
19	4 49 1/4 @ 50 1/4	4 51 1/4 @ 52 1/4	4 51 1/4 @ 52 1/4	4 51 1/4 @ 52 1/4	4 49 1/4 @ 50 1/4	4 47 1/4 @ 48 1/4	4 49 1/4 @ 50 1/4	4 49 1/4 @ 50 1/4
20	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 46 1/4 @ 47 1/4	4 48 1/4 @ 49 1/4	4 48 1/4 @ 49 1/4
21	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 46 1/4 @ 47 1/4	4 48 1/4 @ 49 1/4	4 48 1/4 @ 49 1/4
22	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 46 1/4 @ 47 1/4	4 48 1/4 @ 49 1/4	4 48 1/4 @ 49 1/4
23	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 46 1/4 @ 47 1/4	4 48 1/4 @ 49 1/4	4 48 1/4 @ 49 1/4
24	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 46 1/4 @ 47 1/4	4 48 1/4 @ 49 1/4	4 48 1/4 @ 49 1/4
25	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 46 1/4 @ 47 1/4	4 48 1/4 @ 49 1/4	4 48 1/4 @ 49 1/4
26	4 48 1/4 @ 49 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 50 1/4 @ 51 1/4	4 48 1/4 @ 49 1/4	4 46 1/4 @ 47 1/4	4 48 1/4 @ 49 1/4	4 48 1/4 @ 49 1/4
27	4 47 1/4 @ 48 1/4	4 49 1/4 @ 50 1/4	4 49 1/4 @ 50 1/4	4 49 1/4 @ 50 1/4	4 47 1/4 @ 48 1/4	4 45 1/4 @ 46 1/4	4 47 1/4 @ 48 1/4	4 47 1/4 @ 48 1/4
28	4 47 1/4 @ 48 1/4	4 49 1/4 @ 50 1/4	4 49 1/4 @ 50 1/4	4 49 1/4 @ 50 1/4	4 47 1/4 @ 48 1/4	4 45 1/4 @ 46 1/4	4 47 1/4 @ 48 1/4	4 47 1/4 @ 48 1/4
29	4 45 1/4 @ 46 1/4	4 47 1/4 @ 48 1/4	4 47 1/4 @ 48 1/4	4 47 1/4 @ 48 1/4	4 45 1/4 @ 46 1/4	4 43 1/4 @ 44 1/4	4 45 1/4 @ 46 1/4	4 45 1/4 @ 46 1/4
30	4 45 1/4 @ 46 1/4	4 47 1/4 @ 48 1/4	4 47 1/4 @ 48 1/4	4 47 1/4 @ 48 1/4	4 45 1/4 @ 46 1/4	4 43 1/4 @ 44 1/4	4 45 1/4 @ 46 1/4	4 45 1/4 @ 46 1/4
31	4 45 1/4 @ 46 1/4	4 47 1/4 @ 48 1/4	4 47 1/4 @ 48 1/4	4 47 1/4 @ 48 1/4	4 45 1/4 @ 46 1/4	4 43 1/4 @ 44 1/4	4 45 1/4 @ 46 1/4	4 45 1/4 @ 46 1/4

RATES OF EXCHANGE ON OTHER CENTRES.

Oct.	Canada Dollars		Czechoslovakia Kronen		Bucharest Leu		Polish Marks		Hungary		Serbia		Jugoslavia		Bulgaria		Finnish Markka		Argentina Peso		Brazil Milreis	
	Checks	Discount	Checks	Discount	Checks	Discount	Checks	Discount	Checks	Discount	Checks	Discount	Checks	Discount	Checks	Discount	Checks	Discount	Checks	Cables	Checks	Cables
1	2 1/2%	discount	3.00 1/2		.46 3/4		.0003 1/2		.0057		1.15		1.05		2.70		33.50		33.50		9.80	9.85
2	1 1/2%	discount	3.00		.46 3/4		.0002 1/2		.0055		1.14		1.00		2.67		33.50		33.60		9.80	9.85
3	1 1/2%	discount	2.98 1/4		.46 1/2		.0002 1/2		.0054		1.14 1/4		1.00		2.68		33.25		33.35		9.80	9.85
4	1 1/2%	discount	2.96 3/4		.46 1/2		.0001 1/2		.0054		1.16		1.00		2.67		33.15		33.25		9.80	9.85
5	1 1/2%	discount	2.95 1/2	2.97 1/4	.46		.0001 1/2		.0053 1/2		1.15 1/4		1.00		2.68		33.15		33.25		9.80	9.85
6	1 1/2%	discount	2.96 3/4		.46 1/2		.0001		.0053 1/2		1.16		1.00		2.67		33.15		33.25		9.80	9.85
7										SUN DAY												
8	1 1/2%	discount	2.96 3/4		.47		.0001		.0054		1.15 1/4		1.00		2.67		33 1/2		33 1/2		9.75	9.85
9	1 1/2%	discount	3.00 1/2		.46 3/4 a. 47		.0000 3/4		.0054		1.16		1.00		2.68		33 1/2		33 1/2		9.75	9.85
10	1 1/2%	discount	3.01		.46 3/4		.0001 1/2		.0054 1/2		1.16 1/4		1.00		2.68		33 1/2		33 1/2		9.75	9.85
11	1 1/2%	discount	2.99 1/4		.47		.0001 1/2		.0055 1/2		1.17 a. 17 3/4		1.00		2.69		32 1/2		33		9.75	9.85
12											HOLI DAY											
13	1 1/2%	discount	2.99		.47		.0001 1/4		.0056 1/2		1.16 3/4		1.00		2.70		32 1/2		32 1/2		9.75	9.85
14											SUN DAY											
15	1 1/2%	discount	2.98 1/2		.46 3/4		.0001 1/2		.0056		1.17 1/4		1.00		2.68		32 1/2		32 1/2		9.75	9.85
16	1 1/2%	discount	2.98 3/4		.47 1/2		.0001 1/2		.0056		1.18		1.00		2.70		32 1/2		32 1/2		9.75	9.85
17	1 1/2%	discount	2.98 3/4 a. 2.99		.47 1/2		.0001 1/2		.0055		1.18 1/2		1.00		2.70		32 1/2		32 1/2		9.75	9.85
18	1 1/4%	discount	2.98 1/2		.47 1/2		.0001 1/2		.0054		1.19 a. 19 3/4		1.00		2.67 a. 70		32 1/2		33		9.75	9.85
19	1 1/4%	discount	2.98 1/4		.47 1/4		.0001 1/2		.0055		1.20 a. 21 1/4		1.00		2.68		32 1/2		32 1/2		9.75	9.85
20	1 1/2%	discount	2.98 1/4		.47 1/4		.0001		.0055		1.21		1.01		2.69		32 1/2		32 1/2		9.75	9.85
21											SUN DAY											
22	1 1/2%	discount	2.97		.47 1/2		.0001		.0055		1.21 1/2 a. 22		1.00		2.68		32 1/2		32 1/2		9.45	9.50
23	1 1/2%	discount	.296 1/2		.47 1/2		.0001 1/2		.0056		1.23 1/4		1.01		2.68		32.15		32.20		9.35	9.40
24	1 1/2%	discount	.296 1/2		.47 1/2		.0000 3/4		.0055		1.21 1/2		1.02		2.67		32.15		32.20		9.40	9.45
25	1 1/2%	discount	.295 1/2		.47 1/2		.0000 3/4		.0054		1.21		1.10		2.68		32.20		32.25		9.40	9.45
26	1 1/2%	discount	2.95 3/4 a. 2.96		.47 1/2		.0000 3/4		.0054		1.17 a. 19		1.00		2.68		32		32 1/2		9.45	9.50
27	1 1/2%	discount	2.95 3/4		.47 1/4		.0000 3/4		.0055		1.16 1/2		1.01		2.67 1/2		32		32 1/2		9.50	9.65
28											SUN DAY											
29	1 1/2%	discount	.294 1/4		.47 1/2		.0000 3/4		.0055		1.16		.99		2.68		32.15		32.20		9.30	9.35
30	1 1/2%	discount	2.92 1/2 a. 2.94 1/2		.47 1/4		.0000 3/4		.0054		1.18		.97		2.69		32.25		32.38		9.20	9.25
31	1 1/2%	discount	.293 1/2		.48		.0000 3/4		.0055		1.20		1.10		2.68		32 1/2		32 1/2		9	

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1923 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR OCTOBER AND RANGE FOR THE YEAR TO DATE.

N. Y. STOCK EXCHANGE.	Interest Period.	Sales in October. Par Value	Price about Jan. 2 1923.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.				
			Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.	Highest.	Lowest.	Highest.					
					Bid.	Ask.	Bid.	Ask.					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
U S Government Securities																	
First Liberty Loan—																	
First 3 1/4s	1932-47	J D	5,137,000	100.94	100.94	99 3/4	Sale	99 3/4	Sale	99 3/4	Oct. 2	100 1/4	Oct. 25	99 3/4	Oct. 2	101.90	Jan. 25
Registered			175,000	100.78	Sale					99.00	Oct. 5	99 3/4	Oct. 17	99.00	Oct. 5	101.24	May 14
First 4s	1932-47	J D	3,000	98.90		97 3/4	Sale	97 3/4	Sale	97 3/4	Oct. 9	97 1/4	Oct. 18	97 3/4	May 9	98.90	Jan. 5
Registered			1,139,000	99.00	Sale	97 3/4	Sale	97 3/4	Sale	97 3/4	Oct. 4	98 3/4	Oct. 26	97 3/4	May 19	98.40	Feb. 21
First 4 1/4s	1932-47	J D	30,000			97 3/4	Sale	97 3/4	Sale	97.00	Oct. 4	97 3/4	Oct. 25	96 3/4	Mar. 28	99.10	Jan. 2
Registered			6,000	99.00	100.00	97	98 3/4	97	98	97.00	Oct. 10	97 3/4	Oct. 25	97.00	Mar. 21	99 3/4	Sept. 20
First Second 4 1/4s	1932-47	J D	24,000														
Second Liberty Loan—																	
Second 4s	1927-42	M N	33,000	99.44	98.58	97 3/4	Sale	97 3/4	Sale	97 3/4	Oct. 9	97 3/4	Oct. 26	96 3/4	Mar. 27	98.70	Feb. 15
Registered			38,000			97 3/4	Sale	97 3/4	Sale	97.00	Oct. 6	97 3/4	Oct. 23	96 3/4	Apr. 26	98.30	Feb. 9
Second 4 1/4s	1927-42	M N	7,878,000	98.40	Sale	97 3/4	Sale	97 3/4	Sale	97 3/4	Oct. 5	98 3/4	Oct. 26	96 3/4	Mar. 27	98.88	Feb. 14
Registered			182,000	98.36	Sale	97 3/4	Sale	97 3/4	Sale	97 3/4	Oct. 9	97 3/4	Oct. 26	96 3/4	Mar. 28	99.06	Jan. 10
Third Liberty Loan—																	
Third 4 1/4s	1928	M S	4,156,000	98.90	Sale	98 3/4	Sale	98 3/4	Sale	98 3/4	Oct. 5	99.00	Oct. 26	97 3/4	Oct. 9	99.18	Feb. 14
Registered			286,000			98 3/4	Sale	98 3/4	Sale	97 3/4	Oct. 2	98 3/4	Oct. 25	97 3/4	Apr. 2	99.04	Feb. 14
Fourth Liberty Loan—																	
Fourth 4 1/4s	1933-38	A O	1,612,000	98.84	Sale	97 3/4	Sale	97 3/4	Sale	97 3/4	Oct. 5	98 3/4	Oct. 26	97 3/4	Mar. 27	99.04	Feb. 10
Registered			1,047,000	98.82	Sale	97 3/4	Sale	97 3/4	Sale	97 3/4	Oct. 5	98 3/4	Oct. 17	96 3/4	Mar. 28	99.00	Feb. 5
Treasury 4 1/4	1947-1952	A O	5,372,000	99.94	Sale	99 3/4	Sale	98 3/4	Sale	98 3/4	Oct. 5	99 1/4	Oct. 1	98 3/4	Mar. 25	100.04	Jan. 10
Registered																	
2s cons reg.	April 1930	Q J															
2s cons coup.	April 1930	Q J															
6s registered	1925	Q J															
6s coupon	1925	Q J															
Panama Canal 3s	1961	Q J				95		95									
Registered	1961	Q J				94 1/8		95									
State and City Securities																	
New York City—4s 1/4	1960	M S	11,000	100 5/8	101 1/4	98 1/4	Sale	99 3/4	99 3/4	98 1/4	Oct. 1	99 1/4	Oct. 30	98 1/4	Oct. 1	101	Jan. 24
4 1/4s Corporate stock	1964	M S	1,000	102 3/8	102 1/2	98 3/4	99 1/4	99 3/8	100 3/8	98 3/8	Oct. 17	98 3/8	Oct. 17	98 3/8	Oct. 17	102 3/8	Jan. 25
4 1/4s Corporate stock	1966	M S		102 3/8	102 1/2	98 3/4	99 1/4	99 3/8	100 3/8	98 3/8	Oct. 17	98 3/8	Oct. 17	98 3/8	Oct. 17	102 3/8	Jan. 25
4 1/4s Corporate stock	1971	J D	5,000	107 1/4	107 1/2	102 1/2	103 3/4	103 1/2	104 1/2	103 1/4	Oct. 19	103 1/2	Oct. 19	103 1/2	Oct. 19	108	Jan. 24
4 1/4s Corporate stock	1967	J D	3,000	107 1/4	107 1/2	101 3/4	103 1/4	103 1/2	104 1/2	101 3/4	Oct. 4	102 1/2	Oct. 8	101 3/4	Oct. 4	107 1/2	Jan. 9
4 1/4s Corporate stock	1945	J D	5,000	107 1/4	107 1/2	101 3/4	103 1/4	103 1/2	104 1/2	101 3/4	Oct. 4	101 3/4	Oct. 4	101 3/4	Oct. 4	107 1/2	Jan. 4
4 1/4s Corporate stock	1963	J D	8,000	107 1/4	107 1/2	101 3/4	103 1/4	103 1/2	104 1/2	102 1/2	Oct. 16	102 1/2	Oct. 13	102 1/2	Oct. 16	107 1/2	Jan. 13
4 1/4s Corporate stock	1959	J D	8,000	107 1/4	107 1/2	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95 1/2	Oct. 20	95	Oct. 4	100 3/4	Jan. 3
4 1/4s Corporate stock	1958	J D	1,000	99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	99 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1954	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1954	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1954	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1954	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1954	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1954	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1954	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1954	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1956	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2	95	Oct. 4	95	Oct. 4	95	Oct. 4	100 3/4	Jan. 4
4 1/4s Corporate stock	1957	J D		99 3/4	100 1/4	94 3/4	96 1/4	95 3/4	96 1/2								

BONDS		Interest Period.	Sales in October. Par Value	Price about Jan. 2, 1923.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE.				Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.				
Foreign Gov't Securities—(Cont.)			\$												
Mexico. U. S. loan of 1899 5s	45	J	266,000	54	54	52	52	46	46	45	52 1/2	52 1/2	45	45	58 1/2
do Large		J	1,000			52	52			52	52	52	52	52	52
4s gold debt of 1904	1954	J	120,000	35 1/4	36 3/4	30 1/2	28 1/2	28 1/2	28 1/2	26 1/2	31	31	26 1/2	26 1/2	41 1/2
Montevideo 7s	1952	J	71,000	91 1/2	Sale	85	86	85	85	85	86 1/2	86 1/2	85	85	91 1/2
Netherlands s f 6s Plat	1972	J	411,000	98 1/2	Sale	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	98 1/2	98 1/2	96 1/2	96 1/2	102 1/2
Norway ext s f 8s	1940	A	111,000	111 1/2	Sale	110 1/2	110 1/2	110	110	110	111 1/2	111 1/2	109	109	112 1/2
do	1952	A	330,000	98 1/2	Sale	95	93	93	93	93	95 1/2	95 1/2	93	93	100
6s (Int cts)	1943	F	1,525,000			96 1/2	96 1/2	96 1/2	96 1/2	93	97 1/2	97 1/2	93	93	96 1/2
Panama Rep tr rts 5 1/2s	1953	J	89,000			95 1/2	96 1/2	96 1/2	96 1/2	94 1/2	97 1/2	97 1/2	94 1/2	94 1/2	97 1/2
Porto Alegre (City of) 8s	1961	J	14,000	98 1/2	100	96	97	95 1/2	96 1/2	96	96	96	93	93	99 1/2
Queensland State ext s f 7s	1941	J	123,000	109 1/2	Sale	106 1/2	106 1/2	107	106	105 1/2	107 1/2	107 1/2	105 1/2	105 1/2	109 1/2
2 1/2-year 6s	1947	F	137,000	102 1/2	Sale	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	101 1/2	100	100	102 1/2
Rio Grande Do Sul 8s	1946	A	46,000	98 1/2	Sale	96	97	96	96	95 1/2	96 1/2	96 1/2	91 1/2	91 1/2	99 1/2
Rio de Janeiro 2 1/2-year s f 8s	1946	A	119,000	97	Sale	90 1/2	90 1/2	91	89 1/2	89 1/2	91	91	89 1/2	89 1/2	97 1/2
do	1947	A	60,000	96 1/2	Sale	90 1/2	90 1/2	88	88	89	91	91	89	89	97 1/2
San Paulo (City) s f 8s	1952	J	25,000	97 1/2	99 1/2	95 1/2	95 1/2	96 1/2	96 1/2	93 1/2	96 1/2	96 1/2	93 1/2	93 1/2	99 1/2
San Paulo (State) ext s f 8s	1936	J	107,000	98 1/2	99	95	96	99 1/2	99 1/2	98 1/2	99 1/2	99 1/2	95 1/2	95 1/2	100
Saine Dep (France) 20-yr 7s 1/2	1942	J	412,000	86 1/2	Sale	86 1/2	86 1/2	84 1/2	84 1/2	84 1/2	87 1/2	87 1/2	84 1/2	84 1/2	90
Serbs, Croats & Slovenes 8s	1962	J	426,000	70	Sale	66 1/2	66 1/2	66 1/2	66 1/2	65 1/2	66 1/2	66 1/2	65 1/2	65 1/2	78 1/2
Solssons 6s	1936	M	149,000	78	78 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	83 1/2	83 1/2	82 1/2	82 1/2	85
Sweden 20-year 6s	1939	J	254,000	105	Sale	104 1/2	103 1/2	103 1/2	103 1/2	103 1/2	104 1/2	104 1/2	103 1/2	103 1/2	106
Swiss Confederation s f 8s	1940	J	171,000	118 1/2	Sale	111 1/2	112	112 1/2	111 1/2	111 1/2	112 1/2	112 1/2	111 1/2	111 1/2	119 1/2
Tokyo City loan of 1912 5s	1940	J	70,000	72 1/2	Sale	68 1/2	66	66	66	66	68 1/2	68 1/2	66	66	77 1/2
Uruguay Rep. external 8s	1946	F	64,000	106	Sale	101 1/2	102	102	101 1/2	101 1/2	102	102	99 1/2	99 1/2	107 1/2
Zurich (City of) s f 8s	1945	A	45,000	112 1/2	Sale	108 1/2	109 1/2	109 1/2	108 1/2	108 1/2	109 1/2	109 1/2	108 1/2	108 1/2	113 1/2
Railroad Bonds															
Ala Gt Sou 1st cons A 5s	1943	J	5,000	96 1/2	98 1/2	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	96	96	92 1/2	92 1/2	96
Ala Mid 1st guar g 5s	1928	M	1,000	99 3/4		100	100	100	100	100	100	100	99 3/4	99 3/4	101 1/2
Alb & Susq conv 3 1/2s	1946	A	5,000	79 3/4	82	78	79	78	79				78	78	81 1/2
Allegh & West 1st g gu 4s	1948	A	1,000	83 1/2	87	78 1/2	79 1/2	79 1/2	82 1/2	81	81	81	81	81	83 1/2
Alleg Val gen gu g 4s	1942	M	8,000	90	87	86 1/2	89 1/2	88	88 1/2	87	87	88 1/2	86 1/2	86 1/2	90
Ann Arbor 1st g 4s	July 1995	Q	27,000	64	Sale	55 1/2	57 1/2	55	55 1/2	54 1/2	57 1/2	57 1/2	54 1/2	54 1/2	65 1/2
Atch Top & S F—Gen g 4s	1995	A	737,000	90	Sale	87 1/2	87 1/2	89 1/2	89 1/2	87 1/2	89 1/2	89 1/2	84 1/2	84 1/2	91 1/2
Registered	1995	A		87	88 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	87 1/2	87 1/2	81	81	88 1/2
Adjustment g 4s	July 1995	Nov	55,000	81 1/2	83	78 1/2	80 1/2	79 1/2	80	78 1/2	80	79 1/2	75 1/2	75 1/2	82 1/2
Registered	July 1995	Nov		74 1/2		79	79						76 1/2	76 1/2	77 1/2
Stamped	1995	M	121,000	81	83	78 1/2	80	80	80	78	80	80	76 1/2	76 1/2	82 1/2
4s 1909	1955	J	13,000	81 1/2	83	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	76	76	84
50-year conv 4s 1905	1955	J	59,000	81 1/2	Sale	81 1/2	83 1/2	83 1/2	83 1/2	81 1/2	83 1/2	83 1/2	76	76	84
Conv 4s issue of 1910	1960	J	3,000	100 1/2	102 1/2	77 1/2	83 1/2	78 1/2	83 1/2	82 1/2	83 1/2	83 1/2	77 1/2	77 1/2	104 1/2
East Okla Div 1st g 4s	1928	M	48,000	94 1/2	95 1/2	94 1/2	95 1/2	95	95 1/2	95 1/2	96 1/2	96 1/2	93 1/2	93 1/2	96 1/2
Rocky Mt div 1st 4s A	1965	J	8,000	81	81	79 1/2	83	83	84	82 1/2	84	84	81 1/2	81 1/2	86 1/2
Short Line 1st 4s gold	1958	J	8,000	86	86 1/2	82 1/2	82 1/2	83	84	82 1/2	84	84	81 1/2	81 1/2	86 1/2
Cal-Ariz 1st & ref 4 1/2s	1962	M	11,000	91 1/2	Sale	91 1/2	91 1/2	90 1/2	91	90 1/2	91	91 1/2	87 1/2	87 1/2	93
Atl-Btr 30-yr 1st g 4s	May '33	M	7,000	65 1/2	68	68	68	67 1/2	68 1/2	67 1/2	68 1/2	68 1/2	65	65	69 1/2
Atl Knox & Clin Div g 4s	1955	J	61,000	85 1/2	86 1/2	81 1/2	82 1/2	83 1/2	83 1/2	82 1/2	83 1/2	83 1/2	80 1/2	80 1/2	86 1/2
Atl Knox & No 1st g 5s	1946	J		98 1/2		99 1/2	99 1/2	99 1/2	99 1/2				98 1/2	98 1/2	99 1/2
Atl & Char A L 1st A 4 1/2s	1944	J	25,000	90 1/2	92 1/2	91 1/2	93	91 1/2	93	91 1/2	93	93	88	88	91 1/2
1st 30 year 5s Ser B	1944	J		99		97	97 1/2	97 1/2	98	97	98	98	96	96	100
Atl City 1st con gu g 4s	1951	J		83 1/2		78	78 1/2	78 1/2	78 1/2				82 1/2	82 1/2	89
Atl Coast L 1st con 4s	July 1952	M	159,000	88 1/2	Sale	84 1/2	84 1/2	87 1/2	87 1/2	84 1/2	87 1/2	87 1/2	82 1/2	82 1/2	89
10-year secured 7s	1930	M	11,000	106 1/2	107	106	106	106 1/2	106 1/2	106	106 1/2	106 1/2	106	106	108
General unflid 4 1/2s	1964	J	53,000	87 1/2	88 1/2	85	87	87	87	84 1/2	87	87	82	82	89 1/2
L & N collat gold 4s	Oct 1952	J	111,000	82 1/2	Sale	81 1/2	81 1/2	81 1/2	81 1/2	80 1/2	81 1/2	81 1/2	76 1/2	76 1/2	83
Atl & Danv 1st g 4s	1948	J		77 1/2	78	75 1/2	76	73 1/2	76				73 1/2	73 1/2	79 1/2
Second 4s	1948	J		64 1/2	72	63 1/2	68	62 1/2	68				61 1/2	61 1/2	78 1/2
Atlan & Yad 1st gu g 4s	1949	J	3,000	77	80	76 1/2	76 3/4	76 1/2	80	76 1/2	80	80	76 1/2	76 1/2	82 1/2
A & N W 1st gu g 5s	1941	J	6,000	94 1/2	Sale	92 1/2	94 1/2	94 1/2	97	93 1/2	94	94	93 1/2	93 1/2	95 1/2
Balt & O—Pr llen g 3 1/2s	1925	J	471,000	93 1/2	Sale	95 1/2	96	96	96	95 1/2	96	96	93 1/2	93 1/2	97 1/2
Registered				90 1/2		90 1/2	91 1/2	90 1/2	96 1/2	94 1/2	95	95	93 1/2	93 1/2	95 1/2
Gold 4s	July 1948	A	923,000	80 1/2	Sale	78 1/2	80	80	80	78 1/2	80	80	74 1/2	74 1/2	86 1/2
Registered				78 1/2		79	79	79	79	79	79	79	74 1/2	74 1/2	86 1/2
Convert 4 1/2s	1933	J	350,000	81 1/2	Sale	82 1/2	83 1/2	83 1/2	83 1/2	81 1/2	83 1/2	83 1/2	77	77	83 1/2
Refund & gen 6s ser A	1995	J	527,000	84 1/2	Sale	83 1/2	83 1/2	83 1/2	83 1/2	82 1/2	83 1/2	83 1/2	79 1/2	79 1/2	85 1/2
10-year 6s	1929	J	481,000	101	Sale	100 1/2	101	101	101	100 1/2	101 1/2	101 1/2	99	99	101 1/2
Plitts Jct & M D 1st g 3 1/2s	25	M	90,000	90 1/2	91 1/2	93 1/2	94 1/2	95	95 1/2	94 1/2	95	95	91 1/2	91 1/2	95
PLE&W Va Sys ref g 4s	1941	J	118,000	78 1/2	Sale	75 1/2	75 1/2	75 1/2	75 1/2	74 1/2	75 1/2	75 1/2	73	73	79 1/2
S W Div 1st gold 3 1/2s	1925	J	573,000	91 1/2	Sale	91 1/2	91 1/2	91 1/2	91 1/2	90 1/2	91 1/2	91 1/2	91 1/2	91 1/2	95 1/2
Tol Clin 1st & ref 4s Ser A	1959	J	120,000	67 1/2	Sale	65 1/2	66	66 1/2	66 1/2	64 1/2					

BONDS		Interest Period.	Sales in October, 1923.	Price about Jan. 2, 1923.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.		
N. Y. STOCK EXCHANGE.				Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.
Chic Burl & Q—III Div 3 1/2	1949	J	27,000	82 1/2	84	79 3/4	80 1/2	80 3/4	80 1/2	79 3/4	80 1/2	80 3/4	80 1/2	80 3/4
Registered	1949	J		87 1/2	92	86 3/4	87 1/2	87 1/2	87 1/2	86 3/4	87 1/2	87 1/2	87 1/2	87 1/2
Illinois Division 4s	1927	J	40,000	89 1/2	92 1/2	85 3/4	87 1/2	87 1/2	87 1/2	85 3/4	87 1/2	87 1/2	87 1/2	87 1/2
Nebraska Extension 4s	1927	M	22,000	89 1/2	92 1/2	85 3/4	87 1/2	87 1/2	87 1/2	85 3/4	87 1/2	87 1/2	87 1/2	87 1/2
General 4s	1927	M	168,000	89 1/2	92 1/2	85 3/4	87 1/2	87 1/2	87 1/2	85 3/4	87 1/2	87 1/2	87 1/2	87 1/2
1st & ref Ser A 5s	1927	F	274,000	101 1/2	107	97 1/2	101 1/2	101 1/2	101 1/2	97 1/2	101 1/2	101 1/2	101 1/2	101 1/2
Chicago City & Con 5s	1927	F	22,000	105 1/2	107	103	105 1/2	105 1/2	105 1/2	103	105 1/2	105 1/2	105 1/2	105 1/2
Chic & E Ill—1st cons gold 6s	1934	A		79 3/4	84	76 3/4	80 1/2	80 1/2	80 1/2	76 3/4	80 1/2	80 1/2	80 1/2	80 1/2
(New co.)—Gen 5s	1931	A	152,000	94	95 3/4	86 3/4	91	90 3/4	92	86 3/4	91	90 3/4	92	91
Chic & Erie 1st gold 5s	1922	M	12,000	94	95 3/4	86 3/4	91	90 3/4	92	86 3/4	91	90 3/4	92	91
Chic Gt West—1st 50-yr 4s	1959	M	382,000	51 3/4	54	44 3/4	47	45 3/4	47	44 3/4	47	45 3/4	47	47
Sept 1924 coupons on	1927	M	61,000	44 3/4	47	42	44 3/4	44 3/4	44 3/4	42	44 3/4	44 3/4	44 3/4	44 3/4
Chic Ind & Lou—Ref g 6s	1947	J	9,000	106 3/4	107 3/4	103 1/4	106 3/4	106 3/4	106 3/4	103 1/4	106 3/4	106 3/4	106 3/4	106 3/4
Refunding gold 5s	1947	J	2,000	97 3/4	98 3/4	94	95 1/2	94	95 1/2	94	95 1/2	94	95 1/2	95 1/2
Refunding 4s Series C	1947	J	1,000	82	84 1/2	80 1/2	83	82	83	80 1/2	83	82	83	83
1st & general 5s	1966	M	4,000	81 3/4	84	79 3/4	82 1/2	80 3/4	82 1/2	79 3/4	82 1/2	80 3/4	82 1/2	82 1/2
6s B	1966	M	11,000	97	97 7/8	95	96	95	95 1/2	95	95 1/2	95	95 1/2	95 1/2
Ind & Louisv 1st gu 4s	1956	J	3,000	72	78	70	72 7/8	70	73	68 1/2	71	71	71	71
Chic Ind & Sou—50-yr 4s	1959	J		84 1/2	86 1/2	82	84	83 3/4	83 3/4					
Chic L S & East—1st 4 1/2s	1969	J		87 3/4	98	86 3/4	91	86 3/4	91					
C M & Puget S 1st gen 4s	1949	J	56,000	67	68	55 1/2	56 3/4	51 3/4	52 7/8	50	50	56 3/4	60 3/4	60 3/4
Chic Mil & StP Gen g 4s	1949	J	111,000	72 3/4	74	69 1/2	72 3/4	70 1/2	72 3/4	70 1/2	72 3/4	72 3/4	72 3/4	72 3/4
Gen g 3 1/2s Ser B	1949	J	13,000	63	63	57 3/4	63	61	64	60 3/4	60 3/4	63 3/4	63 3/4	63 3/4
Gen 4 1/2s Ser C	1949	J	121,000	81 3/4	83	78	81	78	81	78	81	79 1/2	81	81
Gen & ref ser A 4 1/2s	2014	A	475,000	61 1/2	63	51 1/2	54 1/2	49 3/4	51 1/2	47	47	52 1/2	52 1/2	52 1/2
Gen ref conv ser B 5s	2014	A	174,000	68 1/2	70	57 1/2	60 1/2	54 1/2	57 1/2	52 1/4	52 1/4	58 1/2	58 1/2	58 1/2
Convertible 4 1/2s	1932	J	747,000	67	68	56 3/4	58 1/2	54 1/2	57 1/2	51	51	57 1/2	57 1/2	57 1/2
4s	1925	J	403,000	80 3/4	83	75 3/4	78 1/2	71	74	68	68	75 3/4	75 3/4	75 3/4
4s	1934	J	207,000	58 1/2	59	52 1/2	53 1/2	50 1/2	52 1/2	47	47	52 1/2	52 1/2	52 1/2
Ch & Mo Riv Div 5s	1926	J	3,000	96 1/2	97 1/2	96 3/4	97 1/2	96 3/4	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
C I & NW Extens 4s	1886	F	3,000	96	96	95	95	95 1/4	95 1/4	95	95	95	95	95
Registered	1886	F	4,000	95 1/2	96	94 3/4	96	94 3/4	96	95	95	95	95	95
General gold 3 1/2s	1987	M	74,000	75 1/2	77	70	71 1/2	71 1/2	71 1/2	69 3/4	71 1/2	71 1/2	71 1/2	71 1/2
General 4s	1987	M	13,000	85	85 7/8	80	80 1/2	81 1/2	81 1/2	81	81	81 1/2	81 1/2	81 1/2
Stamped	1987	M	1,000	85	87 1/4	85	85	85	85	85	85	85	85	85
General 5s stamped	1987	M	43,000	104	104 1/2	99 1/2	100	99 7/8	100	98 3/4	98 3/4	100	100	100
Sinking fund 6s	1879	A		103 1/4	104 3/4	102 3/4	104 3/4	102 3/4	104 3/4					
Registered	1879	A		100 1/4	101 1/4	99 3/4	100 1/4	99 3/4	100 1/4					
Sinking fund 5s	1879	A	6,000	98 3/4	99	96	99 3/4	97 1/2	99 1/2	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4
Registered	1879	A		98	98	97	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
Sinking fund deb 5s	1933	A	17,000	100	100	98 1/4	99 3/4	99	99	99	99	101	101	101
Registered	1933	A		97	97	97	97	97	97	97	97	97	97	97
10-year secured 7s	1930	J	54,000	109	109	105	105 1/2	106 3/4	106 3/4	105	105	107	107	107
15-year secured 6 1/2s	1936	J	34,000	109 3/4	109 3/4	107 1/2	108 1/2	107 3/4	108	107 1/2	107 1/2	108 1/2	108 1/2	108 1/2
Chic R I & Pacific gen g 4s	1988	J	250,000	81 3/4	81 3/4	76 3/4	77 3/4	77 3/4	77 3/4	76	76	78 3/4	78 3/4	78 3/4
Registered	1988	J		75	75	71 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2
Refund gold 4s	1934	J	599,000	83 1/2	84	73 3/4	74 3/4	74 3/4	74 3/4	73 1/2	73 1/2	74 3/4	74 3/4	74 3/4
Ch St L & N O gold 5s	1951	J		101 1/2	101 1/2	94 1/4	103 1/4	98	100 3/4					
Registered	1951	J		73 1/2	73 1/2	71 1/2	71 1/2	71 1/2	71 1/2					
Gold 3 1/2s	1951	J		77	77	77	77	77	77					
Registered	1951	J		71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2					
Joint 1st ref ser A 5s	1963	J	56,000	96 3/4	97 1/2	93 1/2	94 1/2	93 3/4	94 1/2	93 1/4	93 1/4	94 1/2	94 1/2	94 1/2
Memphis Div 1st g 4s	1951	J		81 3/4	81 3/4	78	82 1/2	78	84					
Ch St L & P cons g 5s	1932	J		99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2					
Chic St P M & O cons 6s	1930	J	19,000	106 1/2	107 1/2	104 1/2	105	104 1/4	105	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
Cons 6s, reduced to 3 1/2s	1930	J		90	90 1/2	90	91 1/2	90	91 1/2	90	90	91 1/2	91 1/2	91 1/2
Debenture 5s	1930	J	46,000	96	96	93 1/4	94 1/4	94 1/4	96 1/4	93 3/4	93 3/4	95 1/4	95 1/4	95 1/4
Chic T H & S east 1st 5s	1960	J	42,000	79 3/4	80 1/2	79 1/2	80 1/4	80	80 3/4	79 3/4	79 3/4	80 3/4	80 3/4	80 3/4
Chic Un Stat 1st gu A 4 1/2s	1963	J	91,000	91 1/2	91 1/2	88 3/4	90	89 3/4	90	88 3/4	88 3/4	90	90	90
1st 5s B	1963	J	15,000	100 1/2	100 1/2	97	99	97 3/4	97 3/4	95	95	98 3/4	98 3/4	98 3/4
1st 6 1/2s series C	1963	J	88,000	114 1/2	114 1/2	113	113 3/4	113 3/4	113 3/4	112 1/2	112 1/2	113 3/4	113 3/4	113 3/4
Chic & W I gen g 6s Dec	1932	J		105	105	104 1/2	105	105	105					
Consol 50-year 4s	1952	J	192,000	75	75	68 3/4	70 1/2	70 1/2	70 1/2	68 1/2	68 1/2	70 1/2	70 1/2	70 1/2
10-year s f 7 1/2s	1935	J	15,000	102 1/2	102 1/2	102 1/4	102 1/2	102 3/4	102 3/4	102 1/4	102 1/4	103	103	103
Choc Okl & G Consol 5s	1952	M		97 3/4	97 3/4	95	97 3/4	94 3/4	96 1/4					
Cin Fin & Ft W 1st gu g 4s	1937	J	5,000	88 1/2	93	86 3/4	89 3/4	87 1/2	89 3/4	87 3/4	87 3/4	87 3/4	87 3/4	87 3/4
Cin Ham & D 2d g 4 1/2s	1937	J	2,000	87	87	85	85	85	85	85	85	85	85	85
Cin St L & C 1st 4s Aug '36	1936	J		85 3/4	85 3/4	84 3/4	85 3/4	84 3/4	85 3/4					
Registered	1936	J		99 1/2	100	97 1/2	100	97 1/4	97 1/4					
Cin L & N 1st con gu g 4s	1942	J		96 3/4	96 3/4	94 3/4	94 3/4	94 3/4	94 3/4					
Cin S & C cons 1st g 5s	1928	J		96 3/4	96 3/4	94 3/4	94 3/4	94 3/4	94 3/4					
Cl & Mah 1st gu g 5s	1943	J		96 3/4	96 3/4	94 3/4	94 3/4	94 3/4	94 3/4					
C C & St L gen g 4s	1933	J	135,000	80 3/4	81 3/4	78 1/2	79	79	79 3/4	77 3/4	77 3/4	79 3/4	79 3/4	79 3/4
20-year debenture 4 1/2s	1931	J	24,000	91 3/4	91 3/4	91	91 1/4	92 1/4	93 1/2	90	90	93	93	93
Gen 5s Series B	1929	J	13,000</											

BONDS		Interest Period.	Sales in October. Par Value	Price about Jan. 2 1923.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.					
N. Y. STOCK EXCHANGE				Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.		
		\$		Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.				
E	East Ry M No Div 1st g 4s '48	A		89		84		84 1/2				84 1/2	July 3	90	Jan. 22		
T	Ten reorg lien g 5s 1938	M		93 1/2		92	95	90 1/2	95			91 1/2	Apr. 10	93 1/2	June 29		
V	E T Va & Ga div g 5s 1930	J	2,000	98 1/2	99 3/4	98 1/2	98 1/2	98 3/4	98 7/8	98 1/2	Oct. 3	98 1/2	Oct. 11	97	Mar. 7	100	May 28
	Cons 1st gold 5s 1936	M	9,000	98 1/2		98	99	97 1/2		98	Oct. 11	99	Oct. 16	96 1/2	Mar. 21	99 1/2	Jan. 9
	Elgin Jol & East 1st g 5s 1941	M	10,000	99 1/2	100	98	Sale	99	Sale	98	Oct. 1	98	Oct. 1	97 1/2	Mar. 27	100 1/2	Apr. 10
	Erle—1st extended gold 7s 1930	M	106,000	103 1/2	Sale	103	Sale	104 1/2	Sale	103	Oct. 1	104 1/2	Oct. 30	102 1/2	June 29	104 1/2	Jan. 10
	Erle 1st con g prior 4s 1936	J	431,000	56 1/2	Sale	57 1/2	Sale	58 1/2	Sale	57 1/2	Oct. 4	58 1/2	Oct. 8	54 1/2	May 8	60	Aug. 25
	Registered	J		51 1/2		52 1/2	56 1/2										
	1st consol gen lien g 4s 1936	J	753,000	43 1/2	Sale	49 1/2	Sale	49 1/2	Sale	48 1/2	Oct. 1	51	Oct. 8	43 1/2	Jan. 18	52	Aug. 24
	Registered	J	1,000			47				48	Oct. 16	48	Oct. 16	43	June 2	48	Oct. 16
	Penn coll trust g 4s 1931	F	89,000	82 1/2	85	89 1/2	91	90	Sale	89 1/2	Oct. 11	89 1/2	Oct. 2	82	Jan. 30	90	Sept. 13
	50-yr conv g 4s Ser A 1953	F	178,000	43 1/2	Sale	52 1/2	Sale	52 1/2	Sale	51	Oct. 16	52 1/2	Oct. 6	41 1/2	Jan. 16	54 1/2	Aug. 24
	Do do Ser B 1953	F	196,000	43 1/2	Sale	52	52 1/2	52 1/2	Sale	51 1/2	Oct. 16	52 1/2	Oct. 6	42 1/2	Jan. 2	55	Aug. 25
	Gen conv 4s Series D 1953	F	285,000	45	Sale	55 1/2	Sale	56	Sale	54 1/2	Oct. 13	56 1/2	Oct. 8	43 1/2	Jan. 2	58	Aug. 25
	Erle & Jersey 1st s f 6s 1955	A	146,000	88 1/2	Sale	88 1/2	88 1/2	86	86 1/2	86 1/2	Oct. 30	89	Oct. 5	84	June 2	89 1/2	Mar. 6
	Erle & P gen gu g 3 1/2s B 1940	J		84 1/2	88	80 1/2		80 1/2						83 1/2	Mar. 2	85	July 20
	Series C 1940	J		84 1/2	87 1/2	80 1/2		80 1/2						82	Apr. 2	83 1/2	Mar. 22
	Evans & Ind 6s 1926	J															
	W & T H—1st gen g 5s 1942	A						102									
	Sull Co Bch 1st g 5s 1930	A						94 1/2									
F	Fargo & So assum g 6s 1924	J	1,000	100		99 1/2		99 1/2		99 1/2	Oct. 15	99 1/2	Oct. 15	99 1/2	Oct. 15	99 1/2	Aug. 2
	la Cent & Pen ext g 5s 1930	J		88 1/2		94 1/2		94 1/2						94 1/2	June 25	94 1/2	June 25
	Consolid gold 5s 1943	J	1,000	91 1/2		93 1/2		94 1/2	96	95 1/2	Oct. 27	95 1/2	Oct. 27	91	Mar. 27	96	Aug. 15
	Fla East Coast 1st 4 1/2s 1959	J	7,000	87 1/2	88 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86	Oct. 17	87	Oct. 3	85 1/2	Jan. 29	89	Feb. 9
	Fonda J & Glov 4 1/2s 1952	J		68	72	64 1/2	67 1/2	64 1/2	67 1/2					65	Jan. 3	72	Apr. 19
	Fort St U D Co 1st g 4 1/2s 1941	J	5,000			81 1/2	83 1/2	81	83 1/2	81 1/2	Oct. 4	81 1/2	Oct. 4	79	Mar. 20	81 1/2	Oct. 4
	FW & D City—Ext 5 1/2s cifs '61	J	7,000	103 1/2	104 1/2	97	99 1/2	98 1/2	99 1/2	99 1/2	Oct. 2	99 1/2	Oct. 2	99 1/2	Mar. 29	103	Jan. 13
	Ft W & Rio Gr 1st g 4s 1928	J	9,000	83 1/2	85	82 1/2	84 1/2	83 1/2	85	82 1/2	Oct. 5	84 1/2	Oct. 25	82	Aug. 4	87 1/2	Feb. 2
	Frem Elk & Mo V 1st 6s 1933	A	12,000	106 1/2		105 1/2	107 1/2	106	107 1/2	106	Oct. 3	107 1/2	Oct. 25	106	Oct. 3	109	Jan. 22
G	Gal H&SanAnt M&P 1st 5s 1931	M	1,000	98 1/2		95 1/2	98 1/2	96 1/2	97 1/2	95 1/2	Oct. 4	95 1/2	Oct. 4	95 1/2	Mar. 26	99 1/2	Jan. 8
	2d guar exten 5s 1931	M		94 1/2	98	92	99 1/2	95	96 1/2					93 1/2	Apr. 19	98	Mar. 3
	Galv Hous & Hend 1st 5s 1933	A	4,000	85 1/2	86 1/2	86 1/2	89 1/2	88 1/2	Sale	88 1/2	Oct. 2	88 1/2	Oct. 2	85 1/2	Jan. 13	89 1/2	June 18
	Genesee Riv RR 1st s f 6s '57	J	14,000	87 1/2	Sale	86	87 1/2	85 1/2	86	85 1/2	Oct. 25	86 1/2	Oct. 5	82	Mar. 21	88 1/2	Jan. 29
	Ga & Ala 1st cons 5s Oct 1945	J	12,000	80 1/2	83 1/2	81 1/2	82 1/2	80 1/2	85	81	Oct. 18	85	Oct. 22	79 1/2	Apr. 16	85	Oct. 22
	Ga Car & Nor 1st gu g 5s 1929	J	26,000	90 1/2	95	90 1/2		90 1/2	Sale	90 1/2	Oct. 18	90 1/2	Oct. 31	90	May 10	91 1/2	Apr. 6
	Georgia Midland 1st 3s 1943	A	7,000	60 1/2	62	58 1/2		60 1/2	62 1/2	61 1/2	Oct. 18	61 1/2	Oct. 11	60 1/2	Apr. 23	64 1/2	Jan. 10
	Gla V G & N 1st gu 5s 1924	M		99	99 1/2	94 1/2		95						99 1/2	Mar. 27	99 1/2	Feb. 2
	Gouv & O 1st gu g 5s 1942	J				93 1/2		95									
	Gr R & I ex 1st gu g 4 1/2s 1941	J		90 1/2	93	89 1/2	93	90 1/2	93					89	Apr. 13	92	Feb. 6
	Grand Trunk of Can s f 7s 1940	A	142,000	112 1/2	Sale	112 1/2	112 1/2	113	Sale	112 1/2	Oct. 29	113 1/2	Oct. 5	111 1/2	July 13	115	Feb. 16
	Registered	A												113	May 15	113	May 15
	15-yr deb g s f 6s 1936	M	190,000	104 1/2	Sale	103 1/2	Sale	104	Sale	103 1/2	Oct. 2	104	Oct. 5	102 1/2	Jan. 19	105	Jan. 6
	Grays Pt Ter 1st gu g 5s 1947	J		84		84 1/2	87	85									
	Grt Nor—Gen 7s Series A 1936	J	673,000	110 1/2	110 3/4	105 1/2	Sale	106	Sale	105 1/2	Oct. 1	106 3/4	Oct. 11	105 1/2	Aug. 6	111 1/2	Jan. 17
	1st & refund 4 1/2s Ser A 1961	J	131,000	90 1/2	Sale	86 1/2	87	85 1/2	86 1/2	85 1/2	Oct. 23	86 1/2	Oct. 8	85 1/2	Oct. 23	92 1/2	Jan. 11
	Gen mtge Ser B 5 1/2s 1952	J	386,000	102 1/2	Sale	96	Sale	96 1/2	Sale	95 1/2	Oct. 30	97	Oct. 5	95 1/2	Oct. 30	102 1/2	Jan. 12
	Green Bay & West deb cfts A 1926	F		60	70	64		64						60	May 28	75	Feb. 7
	Debtenture cfts B 1926	F		10	10	7	7 1/2	7 1/2	7 1/2	7	Oct. 4	7 1/2	Oct. 9	7	July 27	13 1/2	Feb. 8
	Greenbr Ry 1st gu g 4s 1940	M	4,000	82 1/2	Sale	84 1/2	87 1/2	83		84 1/2	Oct. 2	84 1/2	Oct. 2	84 1/2	Oct. 2	84 1/2	Oct. 2
	Gu Sh I 1st ref & ter 5s g Feb '52	J	7,000	83 1/2	Sale	79	79 1/2	78	80	78 1/2	Oct. 30	79 1/2	Oct. 2	78	May 23	84 1/2	Jan. 18
H	Harlem R & Pt Ches 1st 4s 1954	M	12,000	78 1/2	80 1/2	70 1/2	Sale	71	71 1/2	70	Oct. 4	71 1/2	Oct. 19	67	Aug. 7	73 1/2	Jan. 17
	ock Val 1st con g 4 1/2s 1999	J	43,000	85 1/2	Sale	81 1/2	85	83 1/2	Sale	82	Oct. 3	84	Oct. 30	80	Mar. 14	86	Jan. 25
	Registered	J				75 1/2		75 1/2						81	May 29	81 1/2	June 1
	H & Tex C 1st g 5s int gu 1937	J	5,000	93		97 1/2		95		96	Oct. 11	97 1/2	Oct. 2	95 1/2	Mar. 14	97 1/2	Feb. 20
	Hous Belt & Ter 1st 5s 1937	J		91	92 1/2	87 1/2	89 1/2	88 1/2	91					86	Aug. 13	93	June 11
	H E & W T 1st g 5s 1933	M		94 1/2	98 1/2	94 1/2	98 1/2	94 1/2	98					93	July 29	98	May 26
	1st gu g 5s redeem 1933	M		94 1/2	98 1/2	94 1/2	96 1/2	94 1/2	96 1/2					93 1/2	July 19	98	May 26
	Houston RR con g 5s 1937	M	1,000	83 1/2	85	75	95	80	95	85	Oct. 29	85	Oct. 29	85	Oct. 29	87	Mar. 17
	Hudson & Manhat ser A 5s 1957	F	399,000	84 1/2	Sale	81	Sale	81 1/2	Sale	80 1/2	Oct. 1	82	Oct. 24	76 1/2	July 2	84 1/2	Jan. 5
	Adj st income 5s 1957	F	736,000	61 1/2	Sale	57 1/2	Sale	59	Sale	56 1/2	Oct. 6	60	Oct. 24	55 1/2	July 2	64 1/2	Jan. 12
I	Illinois Central—1st g 4s 1951	J	7,000	93 1/2		87 1/2	89 1/2	87		89 1/2	Oct. 20	89 1/2	Oct. 20	88 1/2	June 16	92 1/2	Feb. 28
	Registered	J				84 1/2		84 1/2	88					74 1/2	Oct. 29	83	Jan. 26
	1st gold 3 1/2s 1951	J	5,000	84	85	78		75		74 1/2	Oct. 29	74 1/2	Oct. 29	83	Feb. 23	83	Feb. 23
	Extended 1st g 3 1/2s 1951	A		78		76		76									
	1st gold 3s sterling 1951	A		60 1/2	75 1/2	52	72	59 1/2	72								
	Collateral trust gold 4s 1952	A	56,000	84 1/2	90	83 1/2	90	83 1/2	Sale	80	Oct. 10	84	Oct. 20	77 1/2	May 14	85 1/2	Jan. 13
	1st refunding 4s 1955	M	58,000	88 1/2	Sale	82 1/2	Sale	85	Sale	82 1/2	Oct. 1	84 1/2	Oct. 17	82	Mar. 29	88 1/2	Jan. 8
	Purchased 1st 3 1/2s 1952	J		79 1/2	81	75	78	75 1/2	78					75 1/2	Sept. 24	79	Jan. 16
	Coll tr g 4s L N O & T 1953	M	169,000	81 1/2	81 1/2	79 1/2	Sale	79 1/2	80 1/2	79 1/2	Oct. 1	80 1/2	Oct. 23	77 1/2	Apr. 2	83	Jan. 15
	Registered	M				77 1/2		77 1/2						76 1/2	July 18	78 1/2	June 1
	Refunding 5s cfts 1955	M	141,000			98	98 1/2	100	Sale	98 1/2	Oct. 3	100	Oct. 30	97 1/2	Sept. 28	100 1/2	Aug. 16
	15-year 5 1/2s 1934	J	113,000	101 1/2	Sale	100 1/2	101 1/2	101	Sale	100 1/2	Oct. 10	101 1/2	Oct. 3	100	Mar. 22	102 1/2	Jan. 9
	15-year secured 6 1/2s 1936	J	40,000	110 1/2	Sale	108 1/2	109 1/2	107 1/2	108 1/2	108	Oct. 26	109 1/2	Oct. 8	107 1/2	Apr. 16	111	Jan. 12
	Calro Bridge gold 4s 1950	J		82 1/2		82 1/2		84						82 1/2	Mar. 12	87	Jan. 3
	Litchfield Div 1st g 3s 1951	J	3,000	72	73	68 1/2	69 1/2	69 1/2		68 1/2	Oct. 15	70	Oct. 22</				

N. Y. STOCK EXCHANGE.	Interest Period.	Sales in October. Par Value	Price about Jan. 2 1923.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.				
			Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.			
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
Long 1st con g 5s July 1931	Q J	9,000	97 7/8	99 1/2	97 1/4	98	96 1/2	98	96 1/2	Oct. 27	96 3/4	Oct. 20	95 5/8	Mar. 31	98	Mar. 21	
1st cons gold 4s July 1931	Q J	8,000	89 1/2	91	89	92	89 1/2	92	89 1/2	Oct. 17	86 1/2	Oct. 24	90 3/8	Apr. 19	92 1/2	May 22	
Gen gold 4s 1932	J D	6,000	84	85 a e	84 1/2	86	85 1/2	88	84 1/2	Oct. 17	86 1/2	Oct. 24	81	July 6	86 1/2	Oct. 24	
Gold 4s 1932	J D		81		81 1/2	82	82						81 1/2	Mar. 26	81 1/2	Mar. 26	
Unfltd gold 4s 1940	M S		79 3/4	81	75 1/2	84	77 1/2						75	July 10	81	Jan. 3	
Deb gold 5s 1934	J D	2,000	87 1/2	90	92	94	89 1/2			92	Oct. 1	92	Oct. 1	91	July 6	94	Jan. 4
20-year temp deb 5s 1937	M N S	30,000	83 1/2	Sale	83	84	82 3/4	83	82 1/2	Oct. 3	84	Oct. 19	82 1/2	July 2	85 1/2	Jan. 27	
Guar ref gold 4s 1940	M N S	54,000	83	Sale	83	84	82 3/4	83	82 1/2	Oct. 3	84	Oct. 19	75	July 13	83	Jan. 2	
N Sh Bch 1st con gu 5s Oct 32	J J		93	94 1/2	91 1/2	97 1/2	93 1/2	95	95	Oct. 5	78 1/2	Oct. 30	92	May 25	93	June 1	
Louisiana & Ark 1st 5s 1927	M N S	8,000	92 1/4	94	91 1/2	97 1/2	93 1/2	95	95	Oct. 23	95 7/8	Oct. 27	93	May 22	98	Sept. 6	
Lou & Jeff Bridge gu g 4s 1945	M N S	6,000	81 1/2	83	78 1/2	79 3/4	80	81	78 5/8	Oct. 13	80	Oct. 18	77	Apr. 23	83	June 7	
Louisv & Nashv—Gold 5s 1937	M N S	2,000	103		100 1/4	102	101 1/4	102	100 1/4	Oct. 25	100 1/4	Oct. 25	97 5/8	May 15	103	Feb. 16	
Unfltd gold 4s 1940	J J	217,000	91	Sale	88	Sale	89 1/2	Sale	88	Oct. 1	89 3/4	Oct. 30	87 1/2	Mar. 28	92	Feb. 15	
Registered 1940	J J												90 1/2	May 24	90 1/2	May 24	
Coll trust gold 5s 1931	M N N	15,000	99 1/2		96 7/8	97 1/2	97 1/2	98 1/2	97 1/2	Oct. 4	97 1/2	Oct. 4	97 1/2	Oct. 4	101	Mar. 5	
10-year secured 7s 1930	M N N	15,000	107 3/4	109	106 3/4	Sale	106 3/4	106 3/4	106 1/4	Oct. 6	107 1/2	Oct. 8	106	Jan. 25	109	May 2	
1st & ref ser A 5 1/2s 2003	A A O	67,000	104 1/2	Sale	102	103	105	Sale	102 3/8	Oct. 6	105 1/4	Oct. 30	101 1/4	Mar. 28	105 1/4	July 9	
5s B (w l) 2003	A A O	781,000			95 5/8	Sale	96 1/2	Sale	95	Oct. 17	96 1/2	Oct. 31	95 1/2	Jan. 9	103	July 3	
N O & M 1st g 6s 1930	J J	4,000	101 1/2	104 3/8	102 3/8		103 1/4	104 1/2	102 3/8	Oct. 2	103	Oct. 4	101 3/4	Jan. 9	103	July 3	
2d g 6s 1930	J J		99 3/4		98 5/8		99	104					97 1/2	Mar. 8	101 1/4	July 19	
Pad & Mem Div 4s 1946	F A S		83 1/2	88	83	88	83	85					82 1/2	Aug. 14	84 1/2	June 14	
St Louis Div 2d gold 3s 1980	M N S	21,000	60 1/2	61 7/8	61	61 5/8	63	63	61 3/8	Oct. 25	61 3/4	Oct. 13	58 1/2	June 6	63	Jan. 9	
L & N Mob & M 1st g 4 1/2s 1945	M N S		96		89 1/2	Sale	94 1/2	93 3/4					92 1/2	June 29	96	Jan. 18	
L & N Sou Mon joint 4s 1952	J J	10,000	79 1/2	80 1/4	77 1/2	Sale	78 1/2	80	72	Oct. 23	79	Oct. 16	72	Oct. 23	80 3/4	Jan. 16	
Registered July 1952	Q J				72 1/2	Sale	72 1/2						73 1/2	Apr. 11	73 1/2	Apr. 11	
Louis Clin & Lex g 4 1/2s 1931	M N J	2,000	97	99	95 3/4	Sale	95 3/4	96 1/2	95 3/4	Oct. 1	97 7/8	Oct. 24	94 5/8	Aug. 15	97 1/2	Oct. 24	
Mahon Coal RR 1st 5s 1934	J J		98 1/8	102 1/8	98 5/8		98 5/8						98 3/8	July 2	98 5/8	July 2	
Manilla RR—Sou lines 4s 1939	J J	9,000	67	69 1/2	60 3/4	63 7/8	63 1/2	63 1/2	61	Oct. 8	61 5/8	Oct. 8	61	Oct. 8	71	Mar. 9	
Manito S W Colontz g 5s 1934	J J	20,000	97	97 1/2	98	Sale	97 1/2	97 3/4	97 1/4	Oct. 20	98	Oct. 4	95 3/8	Apr. 6	98 1/2	Sept. 18	
Man GR&NW 1st gu 3 1/2s 1941	J J		76 1/2	97 1/2	80 5/8		80 3/4	83					82	May 22	83	Aug. 21	
Mex Internat 1st cons g 4s 1977	M S S S S		98 7/8		96 1/2		97 5/8						99 3/4	June 11	101	Aug. 14	
Michigan Central 5s 1931	M S S S S		95 1/2		95 1/2		96 1/2						97 3/4	Feb. 23	100 1/2	May 25	
Registered 1931	J J	3,000	87 3/8		86	88	86	86	85 3/4	Oct. 5	86	Oct. 4	85 3/4	Oct. 5	88	July 10	
Jack L & S gold 3 1/2s 1951	J M S		79	82	74 1/2	78	75	78	76 1/2	Oct. 2	77 1/2	Oct. 18	76 1/2	Oct. 2	84	Feb. 6	
1st gold 3 1/2s 1952	N O	11,000	82	Sale	76	79 3/4	77 1/2	79 3/4	76 1/2	Oct. 2	77 1/2	Oct. 15	80	Feb. 19	80	July 19	
20 year debenture 4s 1929	N O	104,000	90 1/2	92	91 1/4	91 1/2	92 3/8	Sale	91 1/2	Oct. 2	93	Oct. 25	89 3/8	Mar. 12	93	Mar. 5	
Registered 1929	A A O				80 1/2	88 1/2	80 1/2						86	May 7	86	May 7	
Mid of N J 1st ext 5s 1940	F A S		99 3/4	Sale	98 3/4	99 3/4							98 1/2	Mar. 14	100	May 25	
M L S & West Ext s f 4s 1929	F A S		100 3/4		100 3/4		100 3/4						100 3/4	Aug. 15	100 3/4	Mar. 16	
Ashland Div 1st g 6s 1925	M N S		87 1/4	92 3/4	88 1/2	91	87 5/8	92	91	Oct. 3	91	Oct. 3	87 3/4	Aug. 15	92 1/2	Feb. 6	
Michigan Div 1st g 6s 1924	J J	5,000	90	92 1/4	90	92	89 3/8	91					89	May 14	91	Jan. 28	
Mill & Nor 1st ext 4 1/2s 1934	J D S		87 1/2	88 7/8	85	86	85	86	83 1/2	Oct. 11	86	Oct. 20	83 1/2	Oct. 11	89	Jan. 6	
Cons ext 4 1/2s 1934	J D S		75	86	78 3/4	86	81 1/2						97	Aug. 20	102 1/4	July 27	
Mill Spar & N W 1st gu 4s 1947	M N S	12,000	87 1/2	88 7/8	85	86	85	86					55	Oct. 9	76	Jan. 29	
Mill & S L 1st gu 3 1/2s 1941	J J		75	86	78 3/4	86	81 1/2						15 1/2	Oct. 29	40	Feb. 8	
Minn & St L 1st gold 7s 1927	J D S	2,000	101	74 5/8	98 3/4	Sale	99 3/4	Sale	98 3/4	Oct. 1	99 3/4	Oct. 8	14	Aug. 23	39 1/2	Feb. 14	
1st cons gold 5s 1934	M N S	63,000	38	Sale	59	61	62 1/2	63	55	Oct. 9	62 1/2	Oct. 29	14	Aug. 23	39 1/2	Feb. 14	
1st & refund gold 4s 1949	M N S	130,000	38	Sale	19 1/2	Sale	18 1/2	19 1/2	15 1/2	Oct. 29	19 1/2	Oct. 5	84 5/8	Mar. 27	90 1/2	May 25	
1st & ref 5s Series A 1962	Q J	63,000	36 7/8	Sale	15 1/2	16	15 1/2	16	15 1/2	Oct. 2	16	Oct. 2	84 5/8	Mar. 27	90 1/2	May 25	
M St P & S S M 4s stpd. 1938	J J	26,000	90	Sale	85 7/8		86 3/4	87 1/2	85 7/8	Oct. 5	87 3/4	Oct. 8	84 5/8	Mar. 27	90 1/2	May 25	
1st cons 5s 1938	J J	12,000	98	99	98	99	98	99	98 1/2	Oct. 2	99	Oct. 15	88 1/2	Mar. 17	100 1/2	June 8	
10-yr coll tr g 6 1/2s 1931	M S	80,000	104 1/2	Sale	101 1/2	Sale	101 1/2	101 1/2	101 1/2	Oct. 27	102	Oct. 4	101 1/2	Oct. 27	106	Jan. 5	
6s A 1946	J J	11,000	104	105	99 1/2	101 1/2	99 1/2	99 3/4	99 1/2	Oct. 29	101 1/2	Oct. 30	98 3/8	July 31	105 1/4	Jan. 10	
M St P & S S M & Cent Term 1st Chic Term s f 4s 1941	M N J		92 3/4	97	90 7/8		91 1/2						96	Sept. 11	97	June 6	
M S S M & Atl 4s stpd 1926	J J	5,000	96		96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	Oct. 15	96 3/4	Oct. 22	87 1/2	Sept. 11	97	June 6	
Mississippi Cent 1st 5s 1949	J J	2,000	88 3/8	92	88 3/4		87 1/2		87 1/2	Oct. 30	87 1/2	Oct. 30	87 1/2	Oct. 30	100	July 6	
Mo K & Ok 1st gu 5s 1942	J N J		93		93		93						91 3/4	May 25	94	Jan. 15	
Mo Kan & Tex—1st g 4s 1990	J D	454,000	79 7/8	Sale	73 1/2	73 3/4	74 1/2	Sale	73 1/2	Oct. 2	74 7/8	Oct. 6	73 1/2	June 20	80 1/4	Jan. 3	
Mo-Kan-Tex RR (new co)—Prior lien 5s Series A 1962	J J	607,000	83 1/2	Sale	76 3/4	Sale	77 5/8	Sale	76 3/8	Oct. 2	78	Oct. 5	74 3/4	June 28	83 3/8	Jan. 3	
40-year 4s series B 1962	J J	170,000	68		63 1/2	Sale	63 1/2	Sale	62 1/2	Oct. 3	63 3/4	Oct. 11	61 1/2	June 23	67 1/2	Jan. 4	
10-year 6s series C 1932	J J	281,000	96 1/4	96 1/2	93 1/2	Sale	93 1/2	Sale	93 1/2	Oct. 1	94 1/2	Oct. 11	92 3/4	Mar. 20	96 3/4	Jan. 4	
Cum adjust 5s series A 1937	J J	1,651,000	60 3/8	Sale	50	Sale	49 1/2	Sale	49	Oct. 29	51 1/2	Oct. 3	48 3/8	July 2	63	Feb. 6	
Missouri Pacific (new co)—1st & refund 5s Ser A 1965	F A A	80,000	86 3/4	Sale	75	76 7/8	74	Sale	73 1/2	Oct. 25	76 7/8	Oct. 5	73 1/2	Oct. 25	86 7/8	Jan. 4	
1st & refund 5s Ser C 1926	F A A	11,000	96 1/2	97 1/2	95 1/2	Sale	95 1/2	97	95	Oct. 15	95 1/2	Oct. 1	95	Oct. 15	96 7/8	Jan. 8	
1st & ref 6s Ser D 1949	F A A	351,000	98 1/2	Sale	89 1/2	Sale	86 1/2	Sale	85 1/2	Oct. 25	90	Oct. 10	85 1/2	Oct. 25	99	Jan. 5	
General 4s 1975	M N S	1,290,000	62 3/4	Sale	49 1/2	Sale	49	Sale	47 1/4	Oct. 25	51	Oct. 3	47 1/2	Mar. 25	63 1/2	Jan. 3	
Mo Pacific 3d 7s ext at 4% 1938	M N S	2,000	82		80 1/4	81 3/4	80 3/4	80 3/4	80 3/4	Oct. 26	80 1/2	Oct. 26					

BONDS		Interest Period.	Sales in October. Par Value	Price about Jan. 2 1923.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.			
N. Y. STOCK EXCHANGE.				Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.			
NY Central & Hudson River—																	
Gold mortgage 3 1/2s 1907		J	96,000	76 3/4	Sale	73	75	73 3/4	Sale	73 1/4	Oct. 5	74 1/4	Oct. 3	72	Mar. 23	77 1/4	Jan. 8
Registered 1907		J	14,000					72 1/2	Sale	72 1/2	Oct. 4	72 1/2	Oct. 26	69 1/4	Sept. 13	72 1/2	Oct. 26
Debtenture gold 4s 1934		M	123,000	91	Sale	87 3/4	Sale	89 1/2	Sale	87 5/8	Oct. 3	89 3/4	Oct. 31	86 1/2	Mar. 28	91 1/2	Feb. 15
Registered		N						86 5/8									
80-year debtenture 4s 1942		J	43,000	87 1/4	89 1/4	85 1/2	Sale	86 1/4	Sale	84 3/8	Oct. 9	86	Oct. 30	84 3/4	Oct. 9	90 1/4	Feb. 10
Lake Shore coll g 3 1/2s 1908		F	88,000	73 1/2	Sale	70 3/4	72	71 1/2	Sale	70 1/2	Oct. 15	72	Oct. 4	68 1/4	Mar. 27	76	Feb. 7
Registered 1908		A	6,000	72	Sale	69 5/8		69 1/4		70	Oct. 19	71	Oct. 26	69	Sept. 21	73	Jan. 15
Mich Cent coll g 3 1/2s 1908		F	8,000	77	79	71 1/2	72 3/4	71	72 3/4	71	Oct. 20	72 1/4	Oct. 9	71	Oct. 20	77	Feb. 1
Registered 1908		A															
NY Chic & St L 1st g 4s 1937		F	37,000	89 1/4	90 1/4	89	Sale	88 3/4	94	88	Oct. 8	89 1/2	Oct. 5	83 1/4	Mar. 31	90 1/4	Jan. 3
25-year debtenture 4s 1931		M	49,000	86 1/2	86 3/4	87 1/2	88 1/2	87 1/2	88	87 1/2	Oct. 3	88	Oct. 3	83 3/4	Mar. 23	89	Sept. 28
2d 6s A-B-C 1931		M	216,000			100	Sale	100 3/4	Sale	99	Oct. 4	100 7/8	Oct. 24	98	Mar. 27	101	June 25
NY Connect 1st gu 4 1/2s A 1953		F	14,000	88 1/2	89			86 1/4	86	85 3/4	Oct. 19	86 3/4	Oct. 30	84 1/4	Mar. 28	88 1/2	Jan. 3
NY & Erie 1st ext g 4s 1947		F		88		81		83						81	Sept. 28	81	Sept. 28
3d ext gold 4 1/2s 1923		A		99										95	May 7	99 1/2	Jan. 15
4th ext gold 5s 1930		A				94		94						93 1/4	July 2	94 3/4	Sept. 28
5th ext gold 4s 1928		J		91 1/2		92	95 1/2	92						91 1/4	Aug. 18	91 3/4	Aug. 18
NY & Greenw L guar g 5s 1946		J		84		81 1/4		84						72	July 2	72	July 2
NY & Harlem g 3 1/2s 2000		M		77 3/4		73 3/4		73 1/2						73 1/2	Mar. 24	77 3/8	Feb. 8
Registered 2000		N						72									
NY L & W Construc 5s 1923		F		99 3/4										99 3/4	May 24	100	Feb. 15
5s A 1973		M															
4 1/2s B 1973		S	2,000			95 1/2	97	97		97	Oct. 30	97	Oct. 30	95 1/2	Sept. 14	97	Aug. 20
NY L E & W extd 7s 1930		M												103	June 2	103	June 2
Duck & Impt 5s 1943		J		94	Sale	99 1/4		99 1/4						94	Jan. 2	98 1/4	June 9
NY & Jersey 1st 5s 1932		F	20,000	97 1/4	98	95 1/2	98 1/2	96 1/4	96 3/4	95 3/4	Oct. 25	97 1/2	Oct. 17	94 3/4	Mar. 26	98 3/4	Feb. 26
NY & L Hr gen g 4s 1941		V		87 3/4		84 3/4		84 3/4									
NY & N E Boston Ter 4s 1949		A															
NY New Haven & Hartford—																	
Non-conv debtenture 3 1/2s 1954		A	56,000	51	57	35 1/2	Sale	35	35 7/8	34 1/2	Oct. 5	36 1/2	Oct. 20	34 3/4	Oct. 5	47	Feb. 8
Non-conv 4s 1947		M		44	52	36	57	40	57					47 3/4	Apr. 26	49	Mar. 7
Non-conv debent 3 1/2s 1947		S		44	50	36	55	35 1/2	35 3/4					43 1/2	Jan. 25	48	Feb. 8
Non-conv debtenture 4s 1955		J	43,000	50	Sale	39 1/4	40 1/4	40	41	39	Oct. 15	40 1/4	Oct. 15	37 3/4	July 10	51 1/2	Feb. 6
Non-conv debtenture 4s 1956		J	31,000	49	51 1/4	39 3/4	40	40	46	39	Oct. 4	40	Oct. 16	37	Aug. 6	51	Feb. 2
Convertible debent 3 1/2s 1956		J	36,000	44	48 3/8	34 1/2	34 3/4	35 1/4	Sale	34 1/2	Oct. 2	39	Oct. 15	34	July 10	46 1/2	Jan. 4
Convertible debent 6s 1948		J	135,000	72 1/2	Sale	55	56 1/8	52 3/4	53 1/2	52	Oct. 25	55 1/2	Oct. 9	52	July 5	73 1/4	Jan. 4
Registered		J				51 3/4	53	47 1/4	57					51 3/4	Sept. 22	61	May 19
Debtenture 4s 1957		J	74,000	40 1/4	Sale	28 1/4	Sale	28	29	27	Oct. 29	29	Oct. 1	27	Oct. 29	42 3/4	Mar. 1
7s April 1 1925		A	96,000	79	82	62	Sale	60 1/4	Sale	60 1/4	Oct. 31	62 3/4	Oct. 11	54 1/4	July 7	81	Jan. 6
Francs April 1 1925		O	1,548,000	68	Sale	58 1/4	Sale	58 7/8	Sale	58 1/2	Oct. 1	59 3/8	Oct. 13	53	July 6	71 3/4	Mar. 3
Consol Ry non-conv 4s 1930		F		50		35 1/2		35 1/4									
Non-conv debent 4s 1954		J	7,000	50	55	38 1/2	40	40	45	40	Oct. 17	40	Oct. 17	40	June 27	46 1/2	Mar. 7
4s 1955		J	5,000	50	51 1/2	38 1/2		40		38 3/4	Oct. 18	38 3/8	Oct. 18	38 3/4	Oct. 18	44	Mar. 16
4s 1955		J															
NY & North 1st g 5s 1927		J	7,000	90 1/2		89 1/2		90	50	99	Oct. 17	99	Oct. 17	99	Oct. 17	99	Sept. 7
NY Ont & W 1st g 4s June 1902		M	77,000	69	Sale	60 3/4	Sale	60 3/4	Sale	60 1/4	Oct. 4	61 1/4	Oct. 11	60	Sept. 24	70 3/4	Jan. 6
Reg \$5,000 only June 1902		M															
General 4s 1955		J	7,000	70	64 1/2	56	59 1/2	56	58	57	Oct. 15	58	Oct. 22	53	June 27	70 3/4	Jan. 3
NY Prov & Bos gen 4s 1942		J		82 3/4	85 3/4	79 3/4	82 1/4	80 1/2	82	82 1/4	Oct. 19	82 1/4	Oct. 19	80 1/4	Sept. 12	82 3/4	Feb. 14
v & Put 1st con gu g 4s 1908		A	2,000	96		96 1/2		96 1/2						95	Apr. 5	95	Apr. 5
NY & R Wch 1st g 5s 1927		M		96		50	55	50	52 7/8	53	Oct. 8	53 1/2	Oct. 13	50	Aug. 6	60	Feb. 26
NY Susq & W 1st ref g 5s 1937		J	9,000	53	57 1/2			48 3/8		48	Oct. 25	46	Oct. 25	42	Feb. 2	49 3/8	Feb. 7
Second gold 4 1/2s 1937		F	2,000	45	48			38	Sale	37 3/8	Oct. 16	38	Oct. 25	37 3/8	Oct. 16	49	Feb. 8
General gold 5s 1940		F	10,000	45	46			38	Sale	37 3/8	Oct. 16	38	Oct. 25	37 3/8	Oct. 16	49	Feb. 8
Terminal 1st gold 5s 1943		M		90		83	86	84 1/2	86					84	June 13	93 3/4	Feb. 6
NY Wches & B 1st 4 1/2s 1946		J	105,000	50 1/4	Sale	37 1/2	38 3/4	36	36 3/4	35 1/2	Oct. 29	39	Oct. 5	32 1/2	July 13	50 1/4	Jan. 2
Norfolk Sou 1st & ref A 5s 1961		F	21,000	65	Sale	63	Sale	64	64 1/4	63	Oct. 1	65	Oct. 19	61	Aug. 21	71	Feb. 6
Norfolk & South 1st g 5s 1941		M		90 1/4	94	86 1/4	88	88 1/4	90					87 3/4	Aug. 14	93 1/4	Feb. 6
Norfolk & West gen g 6s 1931		F		108 1/4		106 3/4	108 1/2	108 1/4						106	May 15	108 1/2	Jan. 9
Improvm't & ext g 6s 1934		A		108 1/4		108 3/4		108 3/4						110	Mar. 9	110 1/2	Mar. 9
New River 1st gold 6s 1936		A	14,000	108 1/4		107 3/4		107 1/2		107 1/2	Oct. 15	107 1/4	Oct. 9	106 3/4	Mar. 5	107 1/4	Oct. 9
Nor & W Ry 1st con g 4s 1902		A	338,000	93 1/4	Sale	90 3/4	Sale	89 3/4	Sale	88	Oct. 8	91 1/4	Oct. 1	85 1/4	June 21	93 1/2	Jan. 2
Registered 1902		J	1,000	81				85 3/4	87 1/2	85 3/4	Oct. 19	85 3/4	Oct. 19	85	May 11	90	Jan. 11
Div 1st & gen g 4s 1944		J	22,000	86 1/4	92			88 3/4	86 1/2	85 3/4	Oct. 5	87 3/4	Oct. 27	82 1/2	Mar. 28	89	Sept. 5
Convertible 4 1/2s 1938		M		102		90		90						101	Aug. 7	108	Jan. 3
10-year convertible 6s 1929		M	256,000	113 1/4	Sale	107	Sale	107 1/4	Sale	106 1/2	Oct. 9	108	Oct. 8	106 1/2	Oct. 9	117 1/2	Feb. 9
Poca C & Joint 4s 1941		J	14,000	87 1/4	88	85 3/8	87	85 1/2	87	85 3/8	Oct. 15	86	Oct. 20	84 3/4	Apr. 27	88 3/4	Jan. 23
North Ohio 1st gu g 5s 1945		A	1,000	75 1/2	85 1/2	75	85	79 1/2	85	80	Oct. 24	80	Oct. 24	79	July 12	83	Jan. 29
North Pacific—Prior 4s 1907		J	543,000	86 1/2	Sale	82 1/4	Sale	81 1/2	Sale	81 1/2	Oct. 31	83	Oct. 25	81 1/2	Oct. 31	87	Jan. 15
Registered 1907		J	7,000					84		81 1/2	Oct. 26	81 3/8	Oct. 26	81	Mar. 5	83 1/2	Jan. 16
General 11en gold 3s Jan 2047		Q	133,000	62 1/4	Sale	59 1/4	Sale	58 1/4	Sale	58 1/4	Oct. 31	59 1/2	Oct. 2	58 3/4	Oct. 31	62 1/4	Jan. 2
Registered Jan 2047		Q		59	60			58 7/8				</					

BONDS			PRICES IN OCTOBER.										RANGE SINCE JAN. 1.			
N. Y. STOCK EXCHANGE.			Price about Jan. 2 1923.		Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.	
Interest Period.	Sales in October.	Par Value	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
PCC & St L gu g 4 1/2 Ser A '40	1,000		94 1/2	97 3/4			93 1/4	95	92 1/2 Oct. 22	92 1/2 Oct. 22	92 1/2 Oct. 22	97 1/2 Mar. 2				
Series B guar. 1942	12,000		94 1/2	96 1/4			93 1/4	95 1/4	93 Oct. 30	93 Oct. 30	93 Oct. 30	97 1/2 Mar. 2				
Series C guar. 1942	1,000		44 1/2				93 1/4		91 1/4 Oct. 24	91 1/4 Oct. 24	91 1/4 Oct. 24	94 1/4 Apr. 27				
Series D 4s guar. 1945			89 1/2				86 1/2	89				89 1/2 Feb. 6	93 Sept. 20			
Series E 3 1/2s guar g. 1949			86 1/2		86 1/2		83 1/2	91				84 1/2 Apr. 4	93 Sept. 19			
Series F cons 4s gu g. 1953			89 1/2				85 3/4					89 Feb. 5	91 June 11			
Series G cons 4s guar. 1957			89 1/2				86	92 1/2				89 1/2 Mar. 19	93 Sept. 11			
Series H cons 4s gu. 1960			89 1/2				85 1/2									
Series I cons 4s gu. 1963	1,000		93 1/2				90 1/4	93	90 1/4 Oct. 24	90 1/4 Oct. 24	90 1/4 Oct. 21	94 1/2 Feb. 20				
Series J 4 1/2s. 1964	5,000		93 1/2	94 1/2	91 1/2	Sale	90 1/4	93	91 1/2 Oct. 1	91 1/2 Oct. 1	91 1/2 Oct. 1	94 July 26				
Gen 5s ser A. 1970	84,000		98	98 3/4	93 1/2	Sale	93 1/2	Sale	93 1/2 Oct. 1	96 Oct. 9	95 May 16	99 1/2 Jan. 6				
Registered																
Pitts & Y E—2d g 5s Jan 1928			94 1/2		94 1/2		96 1/2	93								
Pitts M K & Y 1st gu 6s. 1932			101 1/2		103 1/2	107	103 1/4	107								
2d guar 6s. 1934			99 1/2		99 1/2		96 1/2									
Pitts Shen & L E 1st g 5s. 1940	5,000		99 1/2		98 1/2	99 3/4	98 1/4	99	98 1/2 Oct. 24	99 3/4 Oct. 3	97 1/4 May 7	100 Mar. 15				
First consol gold 5s. 1943			97 1/2		95		96 1/2				100 Feb. 26	100 Feb. 26				
Pitts Y & Char Ry 4s. 1943			86 1/2		82 1/2		83 1/4									
Pitts Y & Ash 1st con 5s. 1927			99		99 1/2		99 1/2									
Providence Sec deb 4s. 1957			37 1/2	52	25	30		29 1/2				35 June 18	38 1/2 Jan. 8			
Providence Term 1st 4s. 1956			75		70 1/2		71 1/2									
Reading Co gen gold 4s. 1997	380,000		85 1/2	Sale	87	Sale	86 3/4	Sale	86 Oct. 15	87 3/4 Oct. 8	82 1/2 Mar. 20	88 May 11				
Registered																
Certificates of deposit	80,000			83 1/2	86 1/2	87	86 3/4	Sale	86 3/4 Oct. 25	87 Oct. 4	80 1/2 Apr. 11	86 May 14				
Jersey Central coll g 4s. 1951	30,000		86	86 1/2	81	81 1/2	81 1/2	82 1/4	81 Oct. 3	81 1/2 Oct. 19	79 Mar. 29	88 July 19				
Rens & Saratoga 6s. 1941			109 1/4		108 1/4		108 1/2									
Richmond & Dan 5s. 1927	17,000		96 1/2	98 1/2	97 3/4	98 1/4	98 1/2	99 1/4	98 1/4 Oct. 6	98 1/4 Oct. 6	97 1/2 Apr. 24	98 1/4 Oct. 6				
Rich & Meck 1st g 4s. 1948			71		69	74	69	74								
Richmond Ter Ry 5s. 1952	7,000		100	Sale	94 1/4	96 1/2	94 7/8	95 1/2	95 1/4 Oct. 6	96 1/2 Oct. 2	95 Sept. 18	100 Jan. 16				
Rio Gr Junc 1st gu g 5s. 1939	9,000		83 1/2	85 1/2	83	87	84	87	83 Oct. 16	83 Oct. 16	83 July 3	87 Aug. 31				
Rio Gr Sou 1st g 4s. 1940	1,000		10 1/2		12	9	8	8	8 Oct. 17	7 1/2 Oct. 23	3 1/2 July 19	9 June 27				
Guaranteed	2,000						5 1/2		5 Oct. 23	8 Oct. 23	8 Oct. 23	11 June 9				
Rio Gr West 1st g 4s. 1939	50,000		77 1/2	79	72	75	75 1/2	76	73 1/2 Oct. 2	75 1/2 Oct. 29	72 Apr. 14	78 Jan. 11				
M & coll tr g 4s Ser A. 1949	41,000		66 1/2	Sale	61	64	62	64	61 1/4 Oct. 30	63 1/2 Oct. 29	60 1/2 July 10	68 Jan. 25				
R I Ark & L 4 1/2s rec. 1934	100,000		80 1/2	Sale	72	Sale	73 1/2	Sale	72 Oct. 1	74 Oct. 24	71 1/4 Sept. 21	81 Jan. 2				
Ruti-Can 1st gu g 4s. 1949			69	75	65	70	65	70	72 Oct. 1	74 Oct. 24	70 Jan. 16	70 Jan. 16				
Rutland 1st cons g 4 1/2s. 1941	2,000		80 1/2	86 1/4	76 3/4		79 1/2		79 Oct. 23	79 Oct. 23	79 Oct. 23	80 1/2 Feb. 1				
St Jos & Gr Isl 1st g 4s. 1947	1,000		74 1/2	77	68 1/2	72	69 3/4	72	69 3/4 Oct. 25	69 3/4 Oct. 25	69 1/4 June 28	75 1/2 Feb. 8				
St Lawr & Adir 1st g 5s. 1996			92 1/2	95 1/2	88 1/2	93 1/2	89 1/2	93 1/2			91 Apr. 3	92 1/2 Feb. 1				
2d gold 6s. 1996	1,000		96 1/2		97 1/2		97 1/4	100	97 1/2 Oct. 4	97 1/2 Oct. 4	95 3/4 May 14	98 1/2 July 13				
St L & Cairo gu g 4s. 1931	4,000		88 1/4	90	88 1/2	90	88 1/2	89 1/4	87 1/2 Oct. 11	87 1/2 Oct. 11	87 Mar. 15	90 Jan. 3				
St Louis Iron Mt & South-																
Gen con ry & 1d gr 5s. 1931	83,000		98	Sale	93 3/4	Sale	94 1/2	Sale	93 1/2 Oct. 2	94 1/4 Oct. 25	93 1/2 Oct. 2	99 1/2 Jan. 4				
Unif & ref gold 4s. 1929	151,000		87 1/4	88 1/4	82 3/4	Sale	83 1/2	Sale	82 3/4 Oct. 1	84 Oct. 16	82 1/2 Mar. 23	89 1/2 Jan. 13				
Riv & Gulf Div 1st g 4s. 1930	136,000		84 1/2	Sale	73 1/2	Sale	71 1/2	Sale	71 1/2 Oct. 30	74 1/4 Oct. 4	71 1/2 Oct. 30	86 Jan. 9				
St L M Br Ter gu g 5s. 1930			96 1/2		96 1/2	99	96 1/4	97 1/2			96 Feb. 19	99 Mar. 9				
St Louis-San Fran (Reorg Co)																
Prior lien 4s ser A. 1950	590,000		70 1/2	Sale	65 3/4	65 3/4	66	Sale	65 1/4 Oct. 29	68 Oct. 1	65 Apr. 3	70 1/2 Jan. 5				
Prior lien 5s ser B. 1950	153,000		85 3/4	Sale	80 1/2	81	79 1/2	Sale	79 1/2 Oct. 29	81 Oct. 4	79 1/2 Oct. 29	85 1/2 Jan. 4				
Prior lien 6s ser C. 1928	83,000		99 1/4	Sale	98 1/2	99	97 1/2	Sale	97 1/2 Oct. 30	99 1/2 Oct. 16	97 Mar. 9	100 Jan. 5				
3 1/2s Series D. 1942	45,000		92 1/2	Sale	89 1/4	90 1/4	89	Sale	87 1/2 Oct. 29	90 1/2 Oct. 15	87 1/2 Oct. 29	92 Jan. 5				
Cum adj ser A 6s. 1955	571,000		77 1/2	Sale	69 1/2	69 1/2	68 1/2	Sale	67 1/2 Oct. 30	71 Oct. 8	67 1/2 Oct. 30	80 Feb. 14				
Income ser A 6s. 1960	1,352,000		59 1/2	Sale	55 1/2	56	54 1/2	Sale	53 1/4 Oct. 29	56 1/2 Oct. 8	53 1/4 Oct. 29	67 Aug. 27				
St L & San Fr—Gen g 6s. 1931			103 1/2		103 1/2		103 1/2				102 1/2 Apr. 18	104 Aug. 4				
General gold 5s. 1931	18,000		95 1/2		98	Sale	97 1/4	98 1/2	97 1/4 Oct. 17	98 Oct. 1	95 1/2 Apr. 6	98 1/2 Jan. 18				
St L & S F RR cons g 4s. 1996			82		80		84				82 1/2 Apr. 13	82 1/2 Apr. 13				
South West Div g 4s. 1947			87 1/2		87 1/2		88 1/2				91 June 12	91 June 12				
St L Peo & N W 1st gu 5s. '48	5,000		101 1/2	103	98 1/2	Sale	98	100	98 1/2 Oct. 1	99 1/4 Oct. 8	98 1/2 Oct. 1	103 May 28				
St L So 1st gu g 4s. 1931	8,000		86 3/4		74	Sale	88 1/2	89 1/2	87 1/4 Oct. 10	89 1/2 Oct. 13	86 3/4 July 17	89 1/2 Oct. 13				
St Louis Southw—1st g 4s. 1931	166,000		78 3/4	Sale	74	Sale	75 1/2	Sale	73 1/2 Oct. 4	76 1/2 Oct. 11	72 1/2 Mar. 26	78 1/2 Jan. 2				
2d g 4s inc bd. 1989	17,000		69	78 1/2	68	69 1/2	68	69	68 1/2 Oct. 3	68 1/2 Oct. 15	66 1/2 July 10	70 1/2 May 4				
Consol gold 4s. 1932	214,000		77 1/2	Sale	75 1/2	Sale	75 1/2	Sale	74 1/2 Oct. 19	76 Oct. 5	73 1/2 Mar. 26	78 Jan. 28				
1st term & unif 5s. 1952	62,000		81 1/2	Sale	74	Sale	74 1/4	Sale	73 1/2 Oct. 8	76 Oct. 19	73 1/4 July 9	82 1/2 Jan. 10				
St P & K C Sh L 1st 4 1/2s. 1941	2,000		80 1/2	81 1/2	74	74 1/2	74 1/2	74 1/2	74 1/2 Oct. 30	75 1/2 Oct. 16	74 Sept. 24	81 1/2 Jan. 8				
St Paul E Gr Trunk 4 1/2s. 1947			92	96	90 1/4	92	89	92			90 1/2 Sept. 14	90 1/2 Aug. 30				
St Paul Minn & Manitoba																
Consol mortgage 4s. 1933	1,000		92 1/2	95 1/2	90 1/2	95 1/2	90 7/8		91 Oct. 22	91 Oct. 22	91 Oct. 22	93 Feb. 2				
1st consol gold 6s. 1933	1,000		108	111	104 1/4	107 1/2	104 1/2	106 1/2	104 1/2 Oct. 22	106 Oct. 22	106 Sept. 10	109 1/2 Feb. 2				
Reduced to gold 4 1/2s. 1933	9,000		97 1/2	98 1/2	94 1/2	Sale	95	96 1/4	94 1/2 Oct. 1	95 1/4 Oct. 10	94 1/2 Oct. 1	99 1/2 Jan. 6				
Registered																
Mont Ext 1st gold 4s. 1937	10,000		96 1/2		91 1/2		91 1/2									
Registered																
Pac Ext sterling gu 4s. 1940			84		71 1/4	72	71	71 1/2	71 1/4 Oct. 30	72 1/2 Oct. 5	84 Mar. 13	85 July 5				
A & A P 1st guar g 4s. 1943	44,000		75	75 1/4	66 1/2		66 1/2				70 1/2 July 30	75 1/4 Jan. 4				
Santa Fe P & P Ry 5s. 1942			96 1/2		96 1/2		96 1/2				97 Mar. 18	99 Feb. 1				
San Fran Term 1st 4s. 1950	183,000		82 1/2	82 1/2	86	101 1/2	81 1/4	82	79 1/2 Oct. 22	83 1/2 Oct. 29	78 1/2 Mar. 13	83 1/2 Oct. 29				
Registered																
Sav Fla & W 1st g 6s. 1934	3,000		105 1/2		108	Sale	106		108 Oct. 1	108 1/4 Oct. 1	107 Mar. 16	108 1/4 Oct. 1				
5s. 1934	1,000		99 1/2		86	101 1/2	100									

BONDS		Interest Period.	Sales in October. Par Value	Price about Jan. 2 1923.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.					
N. Y. STOCK EXCHANGE.				Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.	Highest.	Lowest.	Highest.				
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.							
Tol W V & O 1st gu 4 1/2s A	1931	J J		94 1/2	96 1/2	94	96	95	95 1/2	94 1/4	Oct. 23	94 1/4	Oct. 23	95 1/4	June 18	95 1/2	June 15
Series B 4 1/2s	1933	J M	2,000	95 1/2	98 1/4	94	96	95	95 1/2	94 1/4	Oct. 23	94 1/4	Oct. 23	94 1/2	Aug. 28	96 1/2	May 9
Tor H & B 1st g 4s	1946	J J		85 1/4	87	87	87	86 1/2	87 1/2	96 1/2	Oct. 9	96 1/2	Oct. 9	94 1/4	Mar. 19	96 1/2	Mar. 13
Utlster & Del 1st con g 5s	1928	J F	23,000	81 1/4	81 1/2	78 3/4	80 1/4	79 1/2	83 1/4	79 1/2	Oct. 24	80 1/4	Oct. 23	78 1/2	Mar. 12	82	Jan. 8
First refund gold 4s	1952	J F	1,000	94 1/2	70	94 1/2	70	94 1/2	70	96	Oct. 9	96	Oct. 9	94 1/4	Mar. 19	96 1/2	Oct. 9
Union Pac RR & ld gr g 4s	1947	J F	523,000	92 1/2	Sale	90 3/4	Sale	90 3/4	Sale	90 3/4	Oct. 1	93 1/2	Oct. 25	88 1/4	Mar. 27	94 1/2	Aug. 14
Registered	1947	J J		89 1/2	91 1/2	88 3/4	90	92	92	91 1/2	Oct. 25	93 3/4	Oct. 29	88 3/4	Apr. 5	93 3/4	Oct. 29
20-year conv 4s	1927	J M	279,000	95 1/2	Sale	95 1/2	Sale	95 1/2	Sale	95 1/2	Oct. 1	96 1/2	Oct. 25	94 1/4	Mar. 21	98 1/2	Jan. 18
First & refund 4s June 2028	1928	J M	302,000	85 1/2	Sale	80	Sale	82 1/2	Sale	80	Oct. 1	82 1/2	Oct. 24	80	Oct. 1	88	Jan. 4
10-year secured 6s	1928	J M	204,000	104 1/4	Sale	103 1/2	Sale	102 1/2	Sale	102 1/2	Oct. 11	103 1/2	Oct. 4	102 1/2	Oct. 11	105 1/4	Jan. 5
U N J R R & Can Co gen 4s	1928	J M		89 1/2	---	90	92 1/2	90	92 1/2	99 1/4	Oct. 13	99 1/4	Oct. 13	90	May 9	93 1/2	Mar. 24
Utah & Nor gold 5s	1926	J J	5,000	99 1/2	---	99 1/2	100	99	100	99 1/4	Oct. 13	99 1/4	Oct. 13	99 1/2	Mar. 8	99 1/2	Jan. 22
1st extended 4s	1933	J F		91 1/2	---	89 1/2	---	89 1/2	---	89 1/2	Oct. 22	89 1/2	Oct. 22	91	Mar. 28	91 1/2	Mar. 16
Vandalia consol g 4s	1935	J F	1,000	85 1/2	87 1/2	84	---	85	85 1/2	85 1/2	Oct. 22	85 1/2	Oct. 22	85	May 10	87	Feb. 20
Consol 4s Series B	1937	J M		85 1/2	---	84	---	85	85 1/2	84	Oct. 25	85 1/2	Oct. 25	84	Jan. 24	87 1/2	Feb. 27
Vera Cruz & P 1st gu g 4 1/2s	1934	J J	3,000	27 1/4	---	30 1/4	---	26 1/2	30 3/4	27 1/2	Oct. 25	27 1/2	Oct. 25	27 1/2	Oct. 25	45	Apr. 20
July 1914 coupon on	1934	J J		27 1/4	---	30 1/4	---	26 1/2	30 3/4	27 1/2	Oct. 25	27 1/2	Oct. 25	27 1/2	Oct. 25	45	Apr. 20
Verdigris VI & W 1st g 5s	1926	J M		95 1/2	98 1/2	96	96 1/2	95 1/2	99 3/4	98 1/2	Sept. 12	98 1/2	Sept. 12	98 1/2	Sept. 12	98 1/2	Mar. 12
Va Mid—Series E, 5s	1926	J M		97 1/2	99 1/2	98 1/2	98 3/4	98 3/4	98 3/4	97 1/2	Sept. 12	97 1/2	Sept. 12	97 1/2	Sept. 12	98 1/4	Sept. 21
Series F 5s	1931	J M		97 1/2	98 1/2	97 1/2	97 1/2	97	98	97	Oct. 19	97 1/2	Oct. 29	93	Mar. 16	97 1/2	Feb. 14
General 5s	1936	J M	6,000	97 1/2	---	96	---	97 1/2	---	97	Oct. 19	97 1/2	Oct. 29	93	Mar. 16	97 1/2	Feb. 14
Va & S W 1st gu 5s	2003	J J		93	---	91 1/2	94 1/2	90	94	97 1/2	Oct. 25	77	Oct. 29	91 1/2	Sept. 5	93 1/4	Jan. 23
First cons 50-year 5s	1958	J J	2,000	80 1/2	83 1/4	76 1/2	77 3/4	76 1/2	77 1/2	76 1/2	Oct. 25	77	Oct. 29	75 3/4	May 1	81	Feb. 2
Virg Ry 1st 5s Series A	1962	J J	37,000	97 1/2	Sale	94	Sale	94	Sale	93 1/2	Oct. 2	94 1/2	Oct. 25	90 1/2	Mar. 29	98	Jan. 4
Wabash 1st gold 5s	1939	M N	101,000	98	Sale	94	95	96 1/2	Sale	94 3/4	Oct. 4	96 1/2	Oct. 30	93 1/4	Sept. 10	99	Feb. 10
Second gold 5s	1939	M N	27,000	92 1/4	Sale	84 1/2	Sale	86	Sale	84 1/2	Oct. 1	85 3/4	Oct. 1	83 3/4	Mar. 29	92 1/4	Jan. 2
Deb B 6s	1939	M N		68 3/4	71 1/2	66	71 3/8	67 1/2	71 3/8	68 1/4	Apr. 11	69	Mar. 22	68 1/4	Apr. 11	69	Mar. 22
1st lien 50-yr g term 4s	1954	J J		95	100 1/2	93 1/2	100 1/2	94 1/2	95 1/2	71	Oct. 11	71	Oct. 11	71	Oct. 11	73 1/2	Jan. 15
Det & Ch Ex 1st g 6s	1941	J J		73 1/4	79	69 1/2	79	71 1/4	79	71	Oct. 11	71	Oct. 11	71	Oct. 11	73 1/2	Jan. 15
Des Moines Div 1st g 4s	1939	J J	10,000	73 1/4	79	62 1/2	66 1/2	64	66 1/2	62 1/4	Oct. 2	65	Oct. 19	62 1/4	Oct. 2	66 1/4	Jan. 19
Omaha Div 1st g 3 1/2s	1941	J J	17,000	77 1/2	---	72 1/2	---	72 3/4	---	72 3/4	Oct. 1	72 3/4	Oct. 1	71 3/4	Sept. 6	72 1/2	Apr. 20
Tol & Chic Div 1st g 4s	1941	J J	1,000	98 1/2	---	95	---	95	---	95	Oct. 1	95	Oct. 1	95	Oct. 1	95	Oct. 1
Waco & Nwn 6s	1930	M F		74 1/2	---	71	---	71	---	71	Oct. 9	78 1/2	Oct. 9	74 1/2	May 18	80	Mar. 1
War RR 1st ref gu g 3 1/2	2000	M F	5,000	77 1/2	---	79	100	99	100	99	Oct. 3	99 1/2	Oct. 27	74 3/4	May 19	89 1/2	Oct. 27
W O & W 1st cy gu 4s	1924	M A	20,000	95 1/2	---	82 1/2	---	79	---	79	Oct. 17	79	Oct. 2	76 1/2	Mar. 22	80	Aug. 30
Wash Term 1st gu 3 1/2s	1945	A A	2,000	79 3/4	---	84	---	84 1/2	---	84 1/2	Oct. 17	84 1/2	Oct. 17	85 1/2	June 12	85 1/2	June 12
1st guar 40-year 4s	1945	A A		84	---	76 1/2	---	90	---	90	Oct. 29	59 1/2	Oct. 8	80	Aug. 9	87 1/2	Mar. 7
W M W & N W 1st gu 6s	1930	A O		75 1/4	86	58	Sale	57 1/2	Sale	56 1/2	Oct. 29	59 1/2	Oct. 8	56 1/2	Oct. 29	65 1/4	Feb. 6
West Maryland 1st g 4s	1952	A O	185,000	63 3/4	64 1/4	98 3/4	---	99	---	99	Oct. 19	99 1/2	Oct. 26	90 1/2	Aug. 2	100	Jan. 2
West N Y & Pa 1st g 5s	1937	J A	5,000	100	Sale	78 1/2	79	75 1/2	85	76	Oct. 19	76	Oct. 25	73 1/4	June 28	81	Jan. 18
General gold 4s	1943	J O	14,000	78	79	35	---	35	---	35	Oct. 17	80	Oct. 17	78	July 12	83 1/2	Jan. 9
Inc 5s	1943	N O		25 1/4	41	78 1/2	Sale	79 1/2	Sale	78 1/4	Oct. 5	80	Oct. 17	78	July 12	83 1/2	Jan. 9
Western Pacific 1st 5s A	1946	M S	112,000	82	82 1/4	87 1/4	Sale	90	92	87 1/4	Oct. 1	90	Oct. 11	86	Aug. 31	95	Jan. 12
6s B	1946	M S	8,000	94 1/4	94 1/4	87 1/4	Sale	90	92	87 1/4	Oct. 1	90	Oct. 11	86	Aug. 31	95	Jan. 12
West Shore 1st 4s guar	2361	J J	84,000	81	Sale	77 1/4	Sale	79 1/2	79 3/4	77 1/4	Oct. 1	80	Oct. 26	77	Mar. 26	83 1/2	Jan. 13
Registered	2361	J J	46,000	81	82 1/2	75 1/2	Sale	77 1/2	77 3/4	75 1/2	Oct. 1	78	Oct. 25	75	Mar. 31	82	Feb. 9
Wheel & L Erie—1st g 5s	1926	J J		97 1/2	---	97	99	97 1/2	99	98	Oct. 29	98	Oct. 29	97	Feb. 24	99	Jan. 5
Wheeling Div 1st g 5s	1928	J J	2,000	94	95 1/2	93 1/2	99	94	99	96	Oct. 23	96	Oct. 23	96	Oct. 23	99	Feb. 23
Exten & Impt gold 6s	1930	F M	24,000	92 1/2	97 1/2	89 1/2	97 1/2	90 1/4	97 1/2	91 1/2	Oct. 24	91 1/2	Oct. 24	91 1/2	Oct. 24	95 1/2	Jan. 12
Refunding 4 1/2s Ser A	1966	F M	23,000	61 1/2	63	47	50	47 1/2	49	47	Oct. 30	48 1/4	Oct. 19	45 1/4	July 6	62 1/2	Feb. 10
Wh & L E RR 1st con g 4s	1949	J M	22,000	65 1/2	Sale	57	62	59	Sale	59 1/2	Oct. 11	60 1/2	Oct. 5	57	Apr. 4	65	Jan. 2
Wilk & East 1st gu g 5s	1942	J J	10,000	60	Sale	48 1/2	49 1/2	50	52	49 1/2	Oct. 2	51	Oct. 8	49	Aug. 8	60	Jan. 2
Will & S F 1st gold 5s	1942	J J	15,000	101	103	99 1/4	---	99 1/2	99 3/4	99 1/2	Oct. 8	99 1/2	Oct. 8	98	July 10	101	Jan. 8
Winston-Salem S B 1st 4s	1960	J J	1,000	80 3/4	81 1/4	78 1/2	79 1/4	80 1/2	83	79 1/4	Oct. 4	79 1/4	Oct. 4	76	Apr. 20	81 1/2	Jan. 12
Wiscon Cent 1st gen g 4s	1949	J J	52,000	81 1/2	82	75 1/2	77 1/2	76 1/4	78 1/4	75 3/4	Oct. 11	76 1/4	Oct. 29	74 1/4	Mar. 29	82	Jan. 4
Sup & Dul Div & Ter 1st 4s	1936	J J		80 1/4	Sale	75	---	75	---	75	Oct. 11	76 1/4	Oct. 29	75	May 8	80 1/2	Jan. 10
Wor & Con East Ry 4 1/2s	1943	J N		62 1/2	---	57	---	58 1/2	---	58 1/2	Oct. 11	58 1/2	Oct. 11	58 1/2	Oct. 11	58 1/2	Oct. 11
Industrials																	
Adams Express coll tr g 4s	1948	M S	43,000	80	Sale	80	80 1/4	80	Sale	80	Oct. 2	80 1/4	Oct. 30	80	Jan. 2	80 1/2	Apr. 3
Ajax Rubber 1st 8s	1936	D S	72,000	96	Sale	92	93 1/2	90	Sale	87	Oct. 20	91 1/2	Oct. 6	87	Oct. 20	99 1/4	Feb. 9
Alaska Gold M deb 6s A	1925	M S	15,000	8	Sale	5 1/2	6	3 1/4	8	5 1/2	Oct. 2	5 1/2	Oct. 29	5	May 6	8	Jan. 2
10-year conv 6s Ser B	1926	M S	4,000	5 1/4	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	Oct. 8	5 1/4	Oct. 17	5	May 17	6 1/2	Feb. 4
Am Agr Chem 1st conv 5s	1928	M S	14,000	98 1/4	101	96 3/4	97 1/2	97 3/4	98 1/2	96 1/2	Oct. 2	98	Oct. 20	95	July		

BONDS		Interest Period.	Sales in October. Par Value	Price about Jan. 2 1923.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.					
M. Y. STOCK EXCHANGE.				Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.		
				Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices	Sale Prices	Sale Prices				
Camaguey Sug 7s	1942	A	15,000	97	97 1/2	95	96 3/4	93 1/2	95	94	Oct. 30	95 1/2	Oct. 25	94	Mar. 28	99	Apr. 14
Canada Steamship 7s	1942	M	34,000	94 1/2	95 1/2	92	93 1/2	94 1/2	Sale	92 3/4	Oct. 4	94 1/2	Oct. 22	91 1/4	July 13	97 1/2	Mar. 6
Canadian General Elec 6s	1942	A	324,000	101 1/2	103	101 1/2	Sale	102 3/4	Sale	99	Oct. 19	10 1/2	Oct. 30	99	Oct. 19	103 1/2	Jan. 6
Cent Dist Tel 1st 30-yr 5s	1943	F	3,000	99	99	99	99	99	99	98 1/4	Oct. 29	98 1/4	Oct. 29	97	Apr. 4	100	Jan. 3
Central Foundry 1st s f 6s	1931	F	7,000	89	90 1/2	86	88 1/4	86 1/2	Sale	88	Oct. 8	90 1/2	Oct. 15	85 1/2	Sept. 21	99 1/2	Mar. 6
Central Leather 20-yr 5s	1925	F	746,000	97 1/2	Sale	97 1/2	Sale	94 1/2	Sale	94 1/4	Oct. 30	97 1/2	Oct. 2	94 1/4	Oct. 30	100 1/2	Feb. 9
Cerro de Pasco Copp conv 8s	31	J	300,000	135 1/2	Sale	119	121 1/2	116 3/4	Sale	115	Oct. 30	121	Oct. 5	115	Oct. 30	150	Mar. 28
Chic Gas L & C 1st gu g 5s	1937	J	12,000	94 1/2	Sale	93	95 3/4	92	95 3/4	92 1/2	Oct. 25	93 1/4	Oct. 5	92	July 23	96 3/4	Feb. 16
Chicago Rys—1st 5s	1927	F	186,000	77 1/2	78	74 3/4	Sale	75 3/4	Sale	74	Oct. 2	78	Oct. 18	73 1/4	Sept. 28	83 1/2	Mar. 15
Chicago Telephone 1st 5s	1923	F	2,000	99 3/4	Sale	99 3/4	Sale	99 3/4	100	99 3/4	Oct. 5	99 3/4	Oct. 5	99 1/2	Mar. 8	100 1/2	Jan. 27
Chile Copper 6s conv ser A	1932	J	404,000	98 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98	Oct. 30	99 3/4	Oct. 6	96	Jan. 17	103 1/2	Feb. 26
Cinc Gas & El 1st & conv 5s	1956	A	8,000	97 1/2	99	94 1/2	97	95 1/2	97	95	Oct. 16	97	Oct. 8	94 3/4	Sept. 28	99 3/4	June 12
5 1/2s	Jan 1961	A	33,000	98 3/4	Sale	96	96 1/2	95 1/2	96 3/4	95 1/2	Oct. 25	97	Oct. 3	95 1/2	Apr. 6	98 1/2	Jan. 12
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A	73	73	73	73 3/4	83 1/2	73 3/4	80	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13	73 1/4	July 13
Clearfield Coal 4s	1940	A															

BONDS		Interest Period.	Sales in October.		Price about Jan. 2 1923.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.		
N. Y. STOCK EXCHANGE.			Par Value			Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.
		\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Manati Sugar 7 1/8s	1942	128,000	97	97 1/2	97 1/2	Sale	97 1/2	Sale	96 1/2	98	98	98	98	96 1/2	July 7	102	Feb. 26
Manhat Ry (N Y) cong 4s	1990	87,000	61	62 1/2	56 1/2	Sale	58 1/2	Sale	55 1/2	58 1/2	58 1/2	58 1/2	58 1/2	55 1/2	Oct. 3	64 1/2	Feb. 10
2d 4s	2013		56	60	45	55			51 1/2					50 1/2	July 3	66	Jan. 16
Manila Electric 7s	1942	35,000			96 1/2	Sale	96	Sale	96	97	97	97	97	96	Oct. 30	98 1/2	June 22
Manila El R & L	1953	10,000	81 1/2	82 1/2	83	86	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	81 1/2	Mar. 27	84 1/2	Jan. 19
Market St Ry 1st cons 6s	1924	364,000	92 1/2	93	93 1/2	Sale	89 1/2	Sale	88 1/2	93 1/2	93 1/2	93 1/2	93 1/2	88 1/2	Oct. 25	96 1/2	Mar. 12
5-year coll tr 6s	1924	100,000	95 1/2	96	96 1/2	Sale	91 1/2	94 1/2	95	95	95	95	95	94 1/2	Jan. 10	99	May 5
Marland Oil 8s with warrants '31	1931	3,000	102	102 1/2	112	119	116 1/2	117 1/2	115	115	115	115	115	109	Jan. 17	161 1/2	Apr. 3
do without warrants		114,000	100	103	100 1/2	Sale	97 1/2	98 1/2	97	97	97	97	97	97	Oct. 30	107 1/2	Mar. 23
7 1/2s with warrants	1931	12,000	102	102 1/2	110		112	Sale	112	112	112	112	112	102	Jan. 3	159	Mar. 29
do without warrants		199,000	100	102 1/2	100	Sale	97	Sale	97	97	97	97	97	97	Mar. 13	107 1/2	Mar. 29
Mer & Mfrs 7s	1942	70,000	98 1/2	99	105	Sale	105	Sale	105	105	105	105	105	95	Mar. 3	106	Sept. 6
Met Edison 6s	1952	196,000	98 1/2	99	98	Sale	97 1/2	Sale	96 1/2	97	97	97	97	95 1/2	June 26	100	Oct. 11
Met Power 6s cdfs	1953	17,000			94 1/2	95	94 1/2	93	94 1/2	93	93	93	93	94 1/2	Aug. 1	96 1/2	June 19
Met West Side Elev (Chic) 4s '38	1938		60	63	60	63			63					58 1/2	June 6	62	May 18
Mexican Petrol of Del 8s	1936	78,000	109	Sale	103 1/2	Sale	103 1/2	Sale	103	103	103	103	103	102 1/2	Sept. 26	109 1/2	Jan. 2
Mich State Telep 1st 20-yr 5s '24	1924	39,000	99 1/2	Sale	99 1/2	Sale	100	Sale	95 1/2	100	100	100	100	95 1/2	Oct. 11	100 1/2	July 10
Midvale St & Ord conv s f 5s '36	1936	185,000	88 1/2	Sale	86	Sale	85	Sale	85	85	85	85	85	84 1/2	Aug. 11	91 1/2	Jan. 23
do dep recta		10,000			85 1/2	86	85	87 1/2	85	85	85	85	85	84	Aug. 6	90	Jan. 15
Milw El Ry & Lt cons 6s	1926	19,000	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	88 1/2	Mar. 3	99 1/2	Sept. 26
Refunding & ext 4 1/2s	1931		90 1/2	91 1/2	88	90	88 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	88 1/2	May 9	91 1/2	Jan. 23
General & refund 5s	1951	114,000	90	92	90	Sale	92 1/2	Sale	89 1/2	92 1/2	92 1/2	92 1/2	92 1/2	88 1/2	Apr. 13	93	Oct. 25
5s B	1961	96,000	88 1/2	Sale	81 1/2	Sale	81 1/2	Sale	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81	July 7	89 1/2	Jan. 4
Milwaukee Gas Lt 1st 4s	1927	59,000	92 1/2	93 1/2	93 1/2	94	94	94 1/2	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	92 1/2	Jan. 12	94 1/2	July 19
Montana Pow 5s A	1941	123,000	98 1/2	98 1/2	95	Sale	96	Sale	94 1/2	96 1/2	96 1/2	96 1/2	96 1/2	93	Mar. 26	98 1/2	Jan. 2
Mont Tram 1st & ref A 5s	1941	48,000	89 1/2	Sale	88 1/2	Sale	88	Sale	88	88	88	88	88	86 1/2	Aug. 29	91	Jan. 25
Morris & Co 1st s f 4 1/2s	1939	46,000	87	Sale	79	Sale	78 1/2	Sale	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	73 1/2	June 25	87 1/2	Jan. 3
Mtge Bond Co 4s	1966																
5s	1932	5,000	92		92 1/2	93 1/2	91	93	92 1/2	93	92 1/2	93	92 1/2	91 1/2	Mar. 27	93 1/2	Apr. 5
Mt Fuel Gas 1st gen 5s	1947		94 1/2	95 1/2	91 1/2	92 1/2	91 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	91 1/2	Apr. 28	95	Feb. 6
Mutual Union Tel 5s	1941				93 1/2		91 1/2		91 1/2					95 1/2	Feb. 6	95 1/2	Feb. 6
Nassau Elec guar gold 4s	1936	50,000	50	60 1/2	61	66	50 1/2	51	56	56	56	56	56	55 1/2	July 10	67 1/2	Feb. 13
National Acme 7 1/2s	1931	34,000			93	93 1/2	91	91 1/2	91	91	91	91	91	91	Oct. 19	95 1/2	June 7
NatEnam&Stp 1st 20-yr 5s	1929		37		95 1/2	99 1/2	95 1/2	99 1/2	95 1/2	99 1/2	95 1/2	99 1/2	95 1/2	97	Jan. 22	97 1/2	June 19
Nat Starch 20-year deb 5s	1930	1,000	93 1/2		95	100	95		95	95	95	95	95	95	Aug. 13	95 1/2	Aug. 13
National Tube 1st 5s	1952	33,000	101	101 1/2	99	99 1/2	99 1/2	99 1/2	99	99	99	99	99	97	June 21	101 1/2	Jan. 4
Newark Gas 5s	1948	2,000	92 1/2		93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	92 1/2	Jan. 2	95	Feb. 15
New Eng T & T 30-yr 5s	1952	229,000	99 1/2	Sale	97 1/2	Sale	97 1/2	Sale	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	95 1/2	June 28	100	Jan. 9
N Ori Ry & Lt gen 4 1/2s	1935		60 1/2		62		62		62					62	Aug. 16	62	Aug. 16
N Y Air Brake 1st conv 6s	1928	21,000	101 1/2	102	102	102 1/2	102	102 1/2	102	102	102	102	102	100	Mar. 5	104	Jan. 18
N Y Dock 50-year gold 4s	1951	13,000	77 1/2	78 1/2	77	79	78	79	78	78	78	78	78	74 1/2	May 10	80	May 31
N Y Edison 1st & ref 6 1/2s	1941	188,000	112	Sale	109	Sale	109 1/2	Sale	109	109	109	109	109	106 1/2	Mar. 27	112 1/2	Jan. 8
N Y Gas El Lt H & P 5s	1948	78,000	99	99 1/2	97 1/2	Sale	97 1/2	Sale	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	95 1/2	Apr. 6	100	Jan. 19
Purch money coll tr 4s	1949	40,000	82 1/2	83 1/2	82 1/2	Sale	81 1/2	Sale	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	79 1/2	Mar. 31	83 1/2	Jan. 26
N Y Mun Ry 5s	1966				79 1/2		79 1/2		79 1/2					76	Jan. 22	82	June 6
N Y Queens E L & P 5s	1930	11,000	95 1/2	99	96 1/2	97	97 1/2	Sale	97	97	97	97	97	96	Apr. 9	99	Feb. 27
New York Rys 1st & ref 4s	1942	137,000	29	32	29 1/2	Sale	31	32 1/2	28 1/2	34 1/2	34 1/2	34 1/2	34 1/2	28 1/2	Oct. 3	38 1/2	Mar. 10
Trust Co certifs of deposit		346,000	30	33	27 1/2	Sale	30	32 1/2	27	33	33	33	33	27	Oct. 3	37 1/2	May 23
Adjustment Income 5s	1942	97,000	6	6 1/2	2 1/2	Sale	1	Sale	1	1	1	1	1	1	Oct. 30	8	Jan. 5
Trust Co certifs of deposit		272,000	6	6 1/2	2 1/2	Sale	1	Sale	1	1	1	1	1	1	Oct. 27	7 1/2	Feb. 13
N Y & Rich Gas 6s A	1952	4,000			85 1/2	87 1/2	88 1/2	88 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	83	July 24	91	Apr. 30
N Y State Rys 1st cons 4 1/2s	1962	19,000	67 1/2	68 1/2	62	62 1/2	60	62	59 1/2	62	62	62	62	59	Aug. 22	69	Feb. 9
6 1/2s	1962	15,000	95 1/2	100	89	88 1/2	88 1/2	88	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88	Sept. 5	97 1/2	Mar. 5
New York Steam 6s	1947	48,000	97	97 1/2	93 1/2	94	93 1/2	93 1/2	93	93	93	93	93	92	July 13	98	Feb. 15
N Y Tel 1st & cons s f 4 1/2s	1939	447,000	93 1/2	Sale	93 1/2	Sale	94 1/2	Sale	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	90 1/2	Mar. 27	95	Aug. 20
30-year debenture 6s	1949	181,000	106 1/2	Sale	104 1/2	Sale	103 1/2	Sale	104 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	Apr. 3	108 1/2	Jan. 5
20-year refunding 6s gold	1941	348,000	106 1/2	Sale	104 1/2	Sale	104 1/2	Sale	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	102 1/2	Mar. 27	107 1/2	Jan. 6
Nlag Falls Power 1st 5s	1932	38,000	100	Sale	99 1/2	100	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	95 1/2	Apr. 11	101	Jan. 12
Refunding & gen 6s Jan 1932	1932	26,000	104 1/2	Sale	103 1/2	104	104 1/2	105	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	100	May 9	105	Jan. 10
Nlag Lock & Ont Pow 1st 5s '54	1954	10,000	96 1/2		99 1/2	99 1/2	99 1/2	99 1/2	99	99	99	99	99	97 1/2	Apr. 6	100 1/2	Oct. 17
No Amer Edison 6s	1952	152,000	94 1/2	94 1/2	91 1/2	Sale	91 1/2	Sale	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91	June 28	96	Jan. 12
Nor Ohio Trac & Lt 6s	1947	36,000	94	Sale	92	92 1/2	91	91	92	92	92	92	92	90	Mar. 27	95	Jan. 8
North States Power 5s A	1941	70,000	92 1/2	Sale	89 1/2	Sale	89 1/2	Sale	89	89	89	89	89	87 1/2	Mar. 31	93	Jan. 4
1																	

BONDS		Interest Period.	Sales in October. Par Value	Price about Jan. 2 1923.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.					
N. Y. STOCK EXCHANGE.				Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.		
Syracuse Lt & Pow s f 5s	1954	J J	6,000	85 1/2	---	83 1/2	86 1/4	83	84 1/2	83 3/4	Oct. 10	84	Oct. 10	83 1/2	Sept. 27	86	Mar. 20
Tenn C I & RR gen 5s	1951	M J	2,000	100 1/4	---	99	100	99	100	99	Oct. 31	99	Oct. 31	98 1/2	July 24	101	Jan. 22
Tennessee Cop 1st gen 6s	1925	M J	7,000	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	Oct. 3	99 1/2	Oct. 3	99 1/2	Oct. 3	101 1/2	Apr. 10
Tenn Elec Pow 6s	1947	J D	150,000	94 1/4	Sale	93	94	92 1/2	94	92 1/2	Oct. 25	93 1/2	Oct. 3	92 1/2	Apr. 11	95	May 5
Third Ave 1st ref 4s	1960	J J	83,000	61	Sale	55 1/2	55 3/4	51	52	50 1/2	Oct. 25	55 1/4	Oct. 3	50 1/2	Oct. 25	62	Jan. 3
Adjustment income 5s	1960	J O	592,000	58 1/2	Sale	45 3/4	Sale	40	Sale	39	Oct. 31	47	Oct. 3	39	Oct. 31	62 1/2	Feb. 26
Third Ave RR 1st gold 5s	1937	J A	2,000	94	96	91 1/2	96	92 1/2	96	92 1/2	Oct. 25	94	Oct. 3	90	July 30	95 1/4	Jan. 10
Tide Water Oil 6 1/2s	1931	F A	102,000	103 1/4	Sale	102 1/2	Sale	102 1/2	Sale	102 1/2	Oct. 30	103	Oct. 6	101 1/2	Aug. 18	105	Jan. 9
Tobac Prod 10-year s f 7s	1931	J D	163,000	103	105	105 1/4	Sale	107 1/2	Sale	105 1/4	Oct. 1	107 1/2	Oct. 31	102 1/2	Jan. 29	107 1/2	Oct. 31
Toledo Edison 1st 7s	1941	M S	139,000	106 1/2	Sale	106 1/4	106 1/2	106 3/8	Sale	105 3/4	Oct. 5	107	Oct. 25	105 1/2	Feb. 24	107 1/2	Jan. 11
Toledo Trac L & P 6s	1925	F A	54,000	98	98 1/2	98 1/4	Sale	97 7/8	Sale	97 7/8	Oct. 30	98 1/2	Oct. 2	97 1/2	Apr. 2	99 1/2	Feb. 15
Trenton Gas & Elec 1st 5s	1949	M S	10,000	95	---	92 1/2	---	92 1/2	---	---	---	---	---	92 1/2	July 11	95	Jan. 16
Trenton-Third St Ry 5s	1926	J J	4,000	63	68 1/2	50 1/4	55	---	65	50	Oct. 29	50	Oct. 29	50	Oct. 29	55	July 23
Undergr'd of London 4 1/2s	1933	J J	4,000	90 1/4	96 1/4	85	Sale	90 1/2	---	85	Oct. 1	85	Oct. 1	85	Oct. 1	93 1/4	Mar. 20
Income 6s	1948	J J	4,000	78 1/4	---	88	---	90 1/2	---	89 1/2	Oct. 15	89 1/4	Oct. 15	86 3/8	May 12	89 1/4	Oct. 15
Union Bag & Pap 6s	1942	M S	66,000	97 1/2	Sale	97	97 1/2	95 1/2	Sale	95 1/2	Oct. 25	97 1/2	Oct. 2	95	July 5	99	Jan. 15
Union El L & P 1st g 5s	1932	M S	16,000	95 1/2	Sale	95 1/2	Sale	96 1/4	96 3/4	95 1/2	Oct. 1	96 3/4	Oct. 26	95	Apr. 25	97 1/4	Mar. 7
Refunding 5s	1933	M N	42,000	91 1/2	Sale	91 1/2	91 3/4	92 1/2	Sale	91 1/4	Oct. 4	92 1/2	Oct. 24	88 1/4	Apr. 11	92 1/2	Oct. 24
Union Elev Ry Chic 5s	1945	A O	---	---	---	70	61	70	---	---	---	---	---	70	June 14	70	June 14
Union Oil Cal 5s	1931	J J	28,000	95	---	95	95 3/4	94	95	---	---	---	---	90	Apr. 19	96	May 28
6s	May 1942	F A	85,000	101 1/2	102 1/2	99 1/2	100	97 1/4	98 3/4	98 3/4	Oct. 16	100	Oct. 3	98 3/4	Oct. 16	102 1/2	Jan. 9
Union Tank Car equip 7s	1930	F A	102,000	103 1/2	Sale	103 3/4	Sale	103 1/2	Sale	102	Oct. 19	104	Oct. 17	102	Oct. 19	105	July 17
United Drug conv 8s	1941	J D	38,000	112 1/4	Sale	111 3/4	112	109 3/4	110	109 1/4	Oct. 26	111 1/2	Oct. 13	109 1/4	Oct. 26	113 3/4	Jan. 19
United Fuel Gas 1st s f 6s	1936	M J	167,000	97 1/2	Sale	94 1/2	94 1/2	94	94 1/2	92 3/8	Oct. 8	94 1/2	Oct. 16	92	Aug. 8	98	Jan. 10
Un Rys Inv—5s Pltts iss.	1926	J J	187,000	87 1/2	Sale	87 1/2	Sale	92 1/2	92 1/2	92 1/2	Oct. 1	93 3/4	Oct. 11	87 1/2	Jan. 3	97 1/4	Mar. 12
United Rys St L 1st g 4s	1934	J J	24,000	61 1/2	64 1/4	59 1/4	57 1/2	58	56 1/2	56 1/2	Oct. 6	59 1/2	Oct. 2	56 1/2	Oct. 6	63 1/2	Jan. 18
United Steamship 6s	1937	M J	82,000	99 1/4	Sale	99 1/4	Sale	99	99 3/8	98	Oct. 16	99 3/8	Oct. 2	93	June 27	101 1/2	Jan. 15
United Stores Realty 6s	1942	A O	36,000	103 1/4	104	102	Sale	102 1/4	104	101 5/8	Oct. 3	103	Oct. 16	100 1/4	Apr. 16	103 1/2	Jan. 5
US Hoffman Mach 10-yr 8s	1932	J J	1,000	100	Sale	100 1/2	---	99 3/8	Sale	99 3/8	Oct. 31	100	Oct. 24	99	Mar. 29	100 1/2	Apr. 19
US Realty & Imp def 5s	1924	J J	481,000	88 1/4	Sale	86	Sale	84 1/2	Sale	84	Oct. 11	86	Oct. 5	84	Oct. 11	89 1/2	Mar. 7
US Rubber 1st & ref 5s Ser A 47	1930	F A	166,000	109 1/4	Sale	105 1/2	100	103 3/8	Sale	102 1/4	Oct. 29	106	Oct. 4	102 1/4	Oct. 29	109 1/2	Feb. 2
10-year 7 1/2s	1936	F A	51,000	100	101 1/4	99 1/2	100	99 1/2	Sale	99 1/2	Oct. 9	100	Oct. 4	99	Sept. 7	102	Feb. 23
US Smelt, Ref & M conv 6s	1926	F A	745,000	103 1/2	Sale	101 1/2	Sale	102 1/4	Sale	101 1/4	Oct. 3	102 1/2	Oct. 26	100 3/4	Apr. 3	104	Jan. 5
US Steel Corp s f g 5s	Apr 1963	M N	Registered	---	---	101 3/4	---	---	---	---	---	---	---	100	Sept. 10	104 1/2	Jan. 15
Utah Light & Trac 5s	1944	A O	74,000	88	Sale	81 3/4	Sale	80 1/4	Sale	80 1/2	Oct. 16	82	Oct. 10	80	Sept. 7	91 3/4	Jan. 26
Utah Power & Lt 1st 5s	1944	F A	93,000	91 1/2	Sale	88 1/2	Sale	88	Sale	87 3/4	Oct. 11	89 1/2	Oct. 23	85 3/4	June 30	92	Jan. 6
Utica Elec L & P 1st s f 5s	1950	J J	3,000	91 1/2	92 1/4	95 3/4	---	95 1/4	---	---	---	---	---	95	May 24	95 3/4	Aug. 8
Utica G & El ref & ext 5s	1957	J J	---	92 1/4	Sale	90	91 3/4	88 1/4	90 3/4	90	Oct. 23	90 1/2	Oct. 17	89	May 8	92 1/2	Jan. 2
Victor Fuel 5s	1923	J J	6,000	52 1/2	65	63	72 1/2	63	72 1/2	---	---	---	---	---	---	---	---
Va-Car Chem 1st 15-yr 5s	1923	J J	222,000	97 1/4	Sale	88 1/4	Sale	82 3/4	Sale	82 1/2	Oct. 29	88 1/2	Oct. 2	75	June 26	98	Jan. 12
7 1/2s, with warrants	1947	J J	213,000	93 1/2	Sale	87 1/4	Sale	81 1/4	Sale	81 1/4	Oct. 31	71	Oct. 1	55	June 26	94 1/2	Feb. 10
do without warrants	1947	J J	4,000	86	Sale	68	70	---	---	68 1/2	Oct. 13	68 1/2	Oct. 13	58	June 28	90 1/2	Feb. 10
Va Iron, Coal & Coke 1st g 5s '49	1949	M N	5,000	93	95 1/2	92	93	90	92	92	Oct. 15	92	Oct. 15	92	May 10	95 1/2	Feb. 26
Virginia Ry & Pow 1st 5s	1934	J J	96,000	84 1/2	85 1/2	85	Sale	86	87	85	Oct. 1	86 1/2	Oct. 17	84	Jan. 23	87 1/4	Oct. 29
Vertientes Sugar 7s	1942	J D	117,000	97 1/2	97 3/4	96 1/2	Sale	95 1/2	Sale	95	Oct. 30	96 1/2	Oct. 5	95	Oct. 30	99	Apr. 14
Warner Sugar 7s	1941	J D	83,000	104 1/4	Sale	103	Sale	102 7/8	Sale	102 3/4	Oct. 5	103 3/4	Oct. 17	101 1/2	July 12	106	Jan. 10
Wash Wat Pow 1st 30-yr 5s	1939	J J	5,000	98	---	99 3/8	---	99 3/8	---	99 3/8	Oct. 25	100	Oct. 8	98 1/2	Apr. 11	100	Oct. 8
Westchester Light gold 5s	1950	J D	9,000	97 1/2	99 1/2	95 1/2	96	95 1/2	96	95 1/2	Oct. 4	95 1/2	Oct. 9	93 1/2	July 16	97 1/2	Jan. 3
West Penn Power 6s	1946	M S	61,000	92 1/2	92 3/8	90 1/4	Sale	90 3/8	Sale	90	Oct. 23	91 1/2	Oct. 4	88	June 22	95	Mch. 26
6s	1958	J D	68,000	101 1/2	101 1/2	100 7/8	103	101 1/4	Sale	101	Oct. 5	102 1/2	Oct. 23	100	Jan. 3	102 1/2	Jan. 15
7s	1946	F A	32,000	103 1/4	104	105	Sale	104 1/4	104 3/4	104	Oct. 16	105	Oct. 1	102 1/2	June 5	107 1/2	Apr. 3
5s "E"	1953	M S	69,000	---	---	89	88	Sale	87 1/2	Oct. 15	88 1/2	Oct. 24	87	Aug. 7	89 1/2	Aug. 31	
West Un—Coll tr cur 5s	1938	J J	63,000	98	Sale	98	Sale	97 3/8	Sale	96 7/8	Oct. 22	98 1/2	Oct. 1	96	Mar. 26	100	Aug. 8
Fund & real est 4 1/2s g	1950	M N	67,000	91	92	92 1/2	Sale	91	Sale	91	Oct. 30	92 1/2	Oct. 3	89	Apr. 24	94	Aug. 14
15-year 6 1/2s g	1936	F A	170,000	111 1/2	Sale	108 3/4	Sale	109 7/8	Sale	108	Oct. 5	109 7/8	Oct. 31	106	Mar. 15	111 1/2	Jan. 2
Westinghouse E & M 7s	1931	M J	271,000	107 1/2	Sale	107 1/4	Sale	107 1/8	Sale	107 7/8	Oct. 3	107 1/2	Oct. 6	105 1/2	May 1	108 1/2	Jan. 16
Wickwire Spence 7s	1935	J J	188,000	98	Sale	94 1/4	94 3/4	91 1/2	Sale	89	Oct. 22	94 1/2	Oct. 4	89	Oct. 22	98	Jan. 2
Wilson & Co 1st s f 6s	1941	A O	182,000	100 1/2	Sale	96	Sale	95 3/8	Sale	95 3/8	Oct. 25	96 3/8	Oct. 13	94 1/4	Aug. 18	102	Jan. 3
10-year conv s f 6s	1928	J D	162,000	93 1/2	Sale	85 3/8	86 1/8	84 1/4	Sale	84 1/4	Oct. 31	86	Oct. 2	83	July 6	98	Mar. 15
10-year conv s f 7 1/2s	1931	F A	78,000	102 1/2	Sale	96 3/8	Sale	95 1/2	Sale	95 1/2	Oct. 31	96 1/2	Oct. 15	93	Apr. 22	105	Feb. 6
Winchester Rep Arms 7 1/2s	1941	A O	51,000	101 1/4	Sale	103	Sale	102 3/4	Sale	102 3/4	Oct. 31	103 1/2	Oct. 4	100 1/2	Apr. 2	106	May 17
Youngs'n Sheet & Tube 6s	1943	J J	404,000	94 1/2	Sale	94 1/2	Sale	93 3/4	Sale	92	Oct. 2	94 3/4	Oct. 1	92	Oct. 2	99 1/2	July 23

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c First installment paid. d Full paid. e Part paid. f Option sale. g Bonds "when issued." z Flat price.

STOCKS—PRICES AND SALES FOR OCTOBER AND THE YEAR TO DATE

STOCKS N. Y. STOCK EXCH'GE.	SALES TO NOV. 1.		Price about Jan. 2 1923.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.	
	In October.	Since Jan. 1.	Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Duluth S S & Atlantic	400	3,700	2 3/4	3 1/2	2	3	2	3	2	3	2	3	2	3
Preferred	100	6,400	4 3/4	5	2 1/2	4	3	4 1/2	4	5	4	5	4	5
Erie	87,700	652,700	11 1/2	12 1/2	13 1/2	14	14 1/2	15	13	14	13	14	13	14
First preferred	100	531,200	16	Sale	22	Sale	23 1/2	Sale	20 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Second preferred	100	105,700	11 1/2	Sale	16	Sale	17 1/2	Sale	15 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
Great Northern pref.	100	63,100	508,670	75 1/4	Sale	53 3/4	Sale	54 1/2	Sale	50 1/2	56	56	50 1/2	80
Iron ore prop. no par	100	17,900	277,250	30 3/4	Sale	27 1/2	Sale	29 1/2	Sale	27	30 3/4	30 3/4	25	36
Gulf Mob & Nor tr cfts.	100	2,300	35,600	12 1/2	Sale	9	11	9 1/2	10 3/8	9 7/8	11 3/8	10 1/2	9 1/2	22
Preferred	100	2,500	35,960	44 1/2	Sale	4	48	43 1/2	46	46	50 1/2	49	44 1/2	62 1/2
Illinois Central	100	7,500	96,523	113	Sale	104 1/2	Sale	102 3/4	Sale	102	105 1/2	105 1/2	102	117 1/2
7% pref Series A	100	1,700	8,000	114 1/4	Sale	106 1/2	111 1/2	107 1/4	Sale	105 1/2	112	112	105 1/2	118 1/2
Leased line stock	100	15	680	73	77	70 3/4	73	70 1/2	Sale	70 1/2	70 1/2	70 1/2	70	74
Preferred when issued	100	6,300	300										102	102 1/2
Rights	100	51,381	51,381										3-16	29
Interboro Rap Trans (w i)	100	6,300	175,200	20	Sale	13	Sale	11 1/2	Sale	10	13	13	9 1/2	30
Int & Grt No Ry (w i)	100	1,200	26,600	22	Sale	16	18	16 1/2	19 1/2	18	19	19	15	19
Iowa Central	100	2,600	4 1/4	6	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	15	28
Kansas City Southern	100	12,100	147,410	19 1/4	Sale	17 1/2	Sale	17	Sale	16	18 3/4	18 3/4	15 1/2	24 1/2
Preferred	100	1,300	15,000	53 1/2	Sale	50	53 1/2	52	53	50 1/2	53 1/4	53 1/4	48 3/4	57 1/2
Keokuk & Des Moines	100	400	300			10		10					17 1/2	28
Preferred	100	300	300										35	35
Lehigh Valley	50	22,600	327,900	70	Sale	60 1/8	Sale	59 1/2	Sale	58 1/8	63 3/8	63 3/8	54	71 1/2
Louisville & Nashville	100	3,800	94,200	134	136	87	Sale	85	Sale	84 3/4	88 3/8	88 3/8	84 3/4	100
Manhattan Ry guar	100	100	10,236			38 1/2	45	36	45	40	40	40	38 1/4	38
Equit Tr Co of N Y c d	100	4,730	17,500	39	Sale	32 1/4	Sale	30 1/8	Sale	30	33	33	30 3/8	35
Mod Guar	100	30,400	51,580										4 3/4	5
Manhattan Elevated Scrip	100	700	65,900	9 1/2	Sale	8 1/2	10	7	9	7 1/2	9 1/4	9 1/4	7 1/2	11
Market Street Ry	100	1,000	15,100	40 1/2	42	28	40	23 1/4	Sale	23	29	27 3/4	23	29
Preferred	100	3,600	57,400	70 1/2	Sale	65	67 1/2	61 1/4	Sale	58 1/2	66 1/2	66 1/2	56 1/2	68 1/2
Prior preferred	100	1,300	55,800	26 1/2	Sale	23	28	17	Sale	14 1/2	22 1/4	22 1/4	14	29
Second preferred	100	9,200	67,300	6 3/4	Sale	1 1/8	Sale	1 1/4	Sale	1 1/8	1 1/4	1 1/4	1 1/8	1 1/4
Minneapolis & St L (new)	100	500	19,485	54	60	59	64	59	64	51	50 1/2	50 1/2	50	50
Minn St Paul & S S M	100	400	5,440	63	68	59	64	59	64	51	50 1/2	50 1/2	50	50
Preferred	100	36,300	476,390	39 1/4	Sale	12	Sale	10 1/4	Sale	9 3/4	13 1/8	13 1/8	9 3/4	11
Mo Kan & Texas Co (new)	100	16,100	203,900			29 1/2	Sale	26	Sale	24 3/4	32	32	24 1/2	30
Preferred (new)	100	19,700	232,600	16	Sale	10	Sale	8 5/8	Sale	8 3/4	10 3/4	10 3/4	8 1/4	10
Missouri Pacific tr cfts.	100	33,900	345,350	44 1/2	Sale	27	Sale	25 3/8	Sale	22 1/4	29 1/2	29 1/2	22 1/4	25
Preferred trust cfts	100	50	872	77	82	75	77	75	77	72 1/4	73 1/2	73 1/2	73 1/2	73 1/2
Morris & Essex	50	100	7,200			115	125	115	125	115	115	115	115	115
Nash Chatt & St Louis	100	400	900	7	Sale	5	7	4 1/2	Sale	4 1/2	5 1/2	5 1/2	4 1/2	5
Nat Rys Mex 1st pref	100	3,500	79,250	3	Sale	2 1/2	Sale	2 1/4	Sale	2	3	3	2	3
Second preferred	100	7,100	179,700	85	Sale	84 1/2	Sale	86 1/2	Sale	84	87 3/8	87 3/8	82 1/2	105
N Ori Tex & Mex v t c.	100	102,700	1,769,950	94 1/2	Sale	100	Sale	100 1/8	Sale	99 1/4	102 3/8	102 3/8	90 1/2	104 1/2
New York Central	100	8,800	2,500										68	84
N Y Chic & St Louis	100	12,200	24,700			74 3/4	Sale	75	Sale	72 3/4	79 3/4	79 3/4	67 1/2	79 3/4
First preferred	100	16,800	33,800	76 1/2	Sale	89 1/2	91	87 1/2	Sale	87 1/2	90 1/2	90 1/2	87 1/2	95 1/2
Second preferred	100	100	160										136	162
When issued	100	282	100	Sale	95 1/2	98	95 1/2	98 3/8					96	100 1/2
Preferred when iss	100	35,200	666,420	21 1/4	Sale	11 1/4	Sale	11 1/4	Sale	10 3/4	13 1/4	13 1/4	9 1/2	11
New York & Harlem	100	4,100	55,385	20 1/2	Sale	16	17	14 1/4	Sale	14 1/2	17 1/2	17 1/2	14 1/4	18 1/2
N Y Lack & Western	100	900	6,000	13	15	8 3/8	11	8 3/8	11	10 1/2	11 1/2	11 1/2	9	11
N Y N H & Hartford	100	22,000	146,200	112 1/4	Sale	101 1/4	Sale	104	Sale	101	104	104	100	117 1/2
N Y Ontario & West	100	200	4,700	75	86	70	77	70	77	72 1/4	74	74	72	78 1/2
Norfolk Southern	100	115,900	636,400	75 1/4	Sale	55 3/4	Sale	52 1/2	Sale	49 3/4	57	57	49 3/4	57 1/2
Norfolk & Western	100	900	1,800							7	14 1/2	14 1/2	15	15
Preferred	100	200	500							16	16	16	15	15
Northern Central	100	2,000	445,085	46 3/4	Sale	42 1/8	Sale	42	Sale	41 1/2	42 3/8	42 3/8	41 1/2	42 3/8
Northern Pacific	100	3,500	16,500	13 1/4	15	8	Sale	8 1/4	9	8	12	12	8	10
Pacific Coast	100	42,600	865,750	36 3/4	Sale	41 3/8	Sale	40 1/2	Sale	39	42 3/4	42 3/4	36	41
First preferred	100	500	8,200	75	Sale	70	71	67	70	67 1/2	71 1/2	71 1/2	67 1/2	76 1/2
Second preferred	100	900	14,650	69	Sale	59	61	57 1/2	Sale	57 1/2	60	60	57 1/2	70 1/2
Pennsylvania	100	10	211			125	140	125 3/4					128	128
Peoria & Eastern	100	15,700	409,650	35 1/2	Sale	41 3/8	Sale	37 1/8	Sale	36	42 3/8	42 3/8	33 3/8	41
Pere Marquette v t r	100	750	6,469	87 1/2	94	89	90	85	89	86	89	89	85 1/2	93
Prior preferred v t r	100	8,000	200,545			11 1/4	Sale			11 1/4	13	13	9 1/4	10
Preferred v t r	100	4,100	54,200			37	39	37 3/4	Sale	36 3/8	39	39	31 3/8	37
Pitts Ft W & Chicago	100	185,700	779,500	79 1/4	Sale	73 1/2	Sale	74 3/4	Sale	72 3/8	80 1/8	80 1/8	68 1/2	78 1/2
Preferred	100	8,600	53,600	53 1/2	Sale	52 1/2	Sale	53 1/4	53 1/2	52 1/2	55 1/2	55 1/2	44	48
Rapid Transit w i. no par	100	6,400	39,000	53 1/2	54 1/2	52	Sale	52 3/4	Sale	52	54 1/2	54 1/2	45	48
Reading Company	50	1,600	8,450	29 1/2	35	22 1/2	Sale	27	30	22 1/2	32	32	22 1/2	31 1/2
First preferred	100	17,000	223,800	21 1/2	Sale	18	Sale	17 1/2	Sale	16 3/4	20 1/4	20 1/4	16 3/4	17 1/2
Second preferred	100	9,100	78,300	38 1/2	Sale	43 3/8	Sale	41 1/2	Sale	40 3/8	46 1/2	46 1/2	32 1/2	38 1/2
Rutland R R pref	100	13,000	211,200	30 1/4	Sale	28	Sale	26 3/4	Sale	25 3/4	30 1/4	30 1/4	25 3/4	28 1/2
St Louis-San F tr cfts.	100	7,300	155,300	56 1/2	Sale	56	Sale	55 1/2	Sale	54 3/8	58 1/2	58 1/2	54 3/8	58 1/2
Preferred	100	2,000	83,978	5 1/2	Sale	5	6	5 1/2	5 3/4	5 1/2	6	6	4 3/4	5
Seaboard Air Line	100	4,600	84,833	9	Sale	9	9 3/8	9 1/2	Sale	9 1/2	11 1/2	11 1/2	8 1/4	9 1/2
Preferred	100	53,300	927,120	89 3/4	Sale	86 1/4	Sale	85 3/8	Sale	84 1/4	87 3/8	87 3/8	84 1/4	87 3/8
Southern Pacific Co.	100	399,100	3,494,200	25 1/4	Sale	33 3/4	Sale	34 1/4	Sale	32	35 3/8	35 3/8	24 3/4	31 1/2
Preferred	100	8,800	281,600	66 3/4	Sale	68	Sale	66 1/4	Sale	64 3/4	69 3/8	69 3/8	63	67 1/2
Southern Railway	100	17,100	273,200	21 3/4	Sale	20 1/2	Sale	17 1/2	Sale	16	21 3/8	21 3/8	14	18 1/2
Texas & Pacific	100													

STOCKS N. Y. STOCK EXCH'GE.	SALES TO NOV. 1.		Price about Jan. 2 1923.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.							
	In October.	Since Jan. 1.	Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.						
	Shares.	Shares.					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.						
Amer Agricul Chem. 100	8,400	151,000	31 3/4	Sale	12 3/4	Sale	10 1/2	Oct. 31	13 3/4	Oct. 4	10 1/2	July 3	36 3/4	Feb. 21		
Preferred 100	6,300	74,250	59 1/4	Sale	35	36 1/4	31 3/8	Sale	28 1/4	Oct. 31	36 1/4	Oct. 4	28 1/4	Oct. 31	68 3/4	Feb. 21
Amer Bank Note 50	800	7,050	78	80	83 1/2	87	87	88 3/4	86 1/2	Oct. 2	89	Oct. 3	77	Jan. 6	91 1/2	Mar. 2
Preferred 50	100	2,000	54 1/4	56	53 1/2	54 1/4	52	54	54	Oct. 4	54	Oct. 4	50 1/2	June 29	55 1/4	Aug. 14
American Beet Sugar 100	7,500	110,500	38 3/4	Sale	34 1/2	Sale	32	33 1/2	30	Oct. 30	37	Oct. 4	25	Aug. 4	49 1/2	Feb. 13
Preferred 100	200	1,900	73 1/2	80	67	75	67	73	70	Oct. 24	73	Oct. 11	65	June 25	80	Feb. 15
Am Bosch Magneto no par	11,700	292,000	42	Sale	29	Sale	22 1/2	Sale	22 3/4	Oct. 30	30 1/2	Oct. 3	22 3/4	Oct. 30	60	Mar. 6
Am Brake Shoe & F. no par	3,700	95,300	70 3/4	75	70	Sale	72	Sale	70	Oct. 1	72 1/2	Oct. 31	69 1/2	Sept. 13	83 1/4	Feb. 16
Preferred 100	600	4,000	108	109 1/2	103		104	105	103	Oct. 11	104 1/2	Oct. 29	102	July 3	110	Feb. 14
American Can 100	667,900	5,596,140	74	Sale	90 1/2	Sale	96 5/8	Sale	88 3/4	Oct. 1	97	Oct. 31	73 1/2	Jan. 2	106	Mar. 6
Preferred 100	2,800	31,660	109 1/4	111 1/4	106 3/4	Sale	106 1/2	107	106 1/4	Oct. 23	107	Oct. 2	106	Sept. 6	115	Feb. 20
Amer Car & Foundry 100	4,900	98,650	182	Sale	154	Sale	159 3/4	Sale	153 1/2	Oct. 2	159 3/4	Oct. 31	148 1/4	July 12	189	Mar. 7
Preferred 100	500	5,722	121 1/2	123	117	118 1/2	121	122	117 3/4	Oct. 9	121 3/4	Oct. 29	117	Sept. 17	125 3/4	Jan. 18
American Chain w i 100	2,900	37,900			21 1/2	Sale	21 1/2	Sale	21 1/2	Oct. 1	22 1/2	Oct. 16	20 3/4	June 23	25 1/2	Mar. 29
American Chicle no par	8,600	92,300	6 7/8	Sale	10 1/4	10 1/4	13	Sale	10 3/4	Oct. 4	13 1/4	Oct. 31	5 3/4	Jan. 30	13 1/4	Aug. 22
Preferred 100	100	4,340	20	30	40	49	43	48					22	Feb. 15	51	June 1
American Cotton Oil 100	18,500	236,500	18	Sale	6 3/8	Sale	5 3/4	Sale	5 5/8	Oct. 29	6 3/4	Oct. 1	3 1/4	July 11	20 3/4	Jan. 4
Preferred 100	10,500	80,400	37 1/4	Sale	20	Sale	18 1/4	Sale	17 1/2	Oct. 27	20 1/4	Oct. 1	14	May 18	38 3/4	Jan. 4
Amer Druggists' Synd. 100	15,100	131,900	5 7/8	6 1/4	6	Sale	6	Sale	5 5/8	Oct. 9	6 1/4	Oct. 17	4 1/4	Sept. 19	7 5/8	Feb. 23
American Express 100	5,775	39,125	140 1/2	Sale	90	Sale	90 3/4	Sale	89	Oct. 30	94 1/4	Oct. 6	8 1/2	Oct. 30	143 1/2	Mar. 2
Amer Hide & Leather 100	1,900	47,900	11 1/2	Sale	7 1/2	Sale	7	Sale	6 1/2	Oct. 30	7 1/2	Oct. 9	6 1/4	Aug. 9	13 3/4	Mar. 7
Preferred 100	8,200	87,450	66 7/8	Sale	40	Sale	37 1/2	Sale	33	Oct. 25	41	Oct. 4	29 3/4	Aug. 9	74 3/4	Mar. 7
American Ice (new) 100	14,300	144,100	105 1/4	Sale	91	94	83 7/8	Sale	78	Oct. 29	94 1/2	Oct. 4	78	Oct. 29	111 1/2	Apr. 2
Preferred 100	1,000	11,550	87 1/2	Sale	80	81 1/2	79	Sale	77 3/4	Oct. 30	82	Oct. 8	77	Oct. 30	89	Feb. 20
Amer Internat Corp. 100	33,940	371,940	27 3/4	Sale	16	Sale	18 7/8	Sale	16	Oct. 1	19 1/2	Oct. 30	16	Sept. 25	33 1/2	Mar. 28
Am La France Fire Eng 10	5,800	48,700	11 1/2	Sale	11 1/4	Sale	11 1/2	Sale	10 1/2	Oct. 13	11 1/2	Oct. 31	10 1/2	July 6	13	Mar. 1
7% cum preferred 100		2,700	96	96	88	95	88	95					91	July 10	98 5/8	Mar. 7
American Linseed 100	5,500	98,300	30	Sale	16 1/2	Sale	15 1/2	Sale	13	Oct. 30	18 7/8	Oct. 4	13	Oct. 30	38	Mar. 5
Preferred 100	3,400	29,100	53	56	34	38	29 1/2	Sale	28 1/2	Oct. 30	36	Oct. 10	28 1/2	Oct. 30	59	Feb. 15
American Locomotive 100		966,850	128	Sale	114	117	117	118 3/4	116	Oct. 5	118 1/2	Oct. 17	114 1/4	Jan. 17	146 3/4	June 7
Preferred 100	300	9,400	119 1/2	120 3/4	69 3/4	Sale	71	Sale	68 1/2	Oct. 29	72 1/2	Oct. 3	64 3/4	July 5	75 1/4	Aug. 22
New 75,100	629,900				43 3/8	Sale	44 7/8	Sale	42 3/8	Oct. 13	45 1/2	Oct. 19	40 1/4	June 30	55 1/2	Mar. 5
Am Metal temp cts no par	11,900	225,400	52	Sale	111	113	110 1/2	113	110	Oct. 29	111	Oct. 18	106	June 27	117	Feb. 10
Preferred 100	200	5,850	112 1/2	115 1/2	81 1/2	Sale	79 7/8	Sale	79 7/8	Oct. 31	82 1/2	Oct. 4	76	Jan. 27	88 1/2	Apr. 19
American Radiator 25	2,900	65,600	76	Sale	117	125	117	125	97 1/2	Oct. 11	98 1/2	Oct. 13	96	Aug. 1	100 1/2	Jan. 23
Preferred 100	800	4,000	119 3/4	125	97	98	97 1/2	98	97 1/2	Oct. 11	98 1/2	Oct. 13	96	Aug. 1	100 1/2	Jan. 23
Amer Rolling Mill, pref w i	800	21,300			5 7/8	6 1/4	6 1/4	Sale	5 5/8	Oct. 7	6 1/4	Oct. 25	4 1/4	June 27	9 1/2	Feb. 19
Amer Safety Razor 25	10,100	248,150	7 3/4	Sale	10 3/4	Sale	10 1/2	Sale	10 3/8	Oct. 1	11 1/2	Oct. 19	10 3/8	July 2	21 1/2	Jan. 5
Am Ship & Comm no par	9,900	192,500	20 3/4	Sale	57	Sale	54 1/2	Sale	51 1/4	Oct. 27	59 3/8	Oct. 8	51 1/4	Oct. 27	69 1/2	Mar. 2
Amer Smelt & Refin. 100	35,700	621,700	56 3/4	Sale	96 3/4	Sale	96	Sale	95 1/4	Oct. 29	97 7/8	Oct. 10	93	June 27	102 3/4	Mar. 6
Preferred 100	2,200	30,034	98 3/4	Sale	130	136	132 1/2	139	133 3/8	Oct. 30	35 3/4	Oct. 4	31 3/4	July 2	40 7/8	Feb. 16
American Snuff 100		9,610	142 1/2	149	34	Sale	34 1/2	Sale	33 3/8	Oct. 30	35 3/4	Oct. 4	31 3/4	July 2	40 7/8	Feb. 16
Am Steel Foundries cts 33 1/4	15,800	309,300	37 1/2	Sale	99 1/2	101	99	100 1/2	100 1/4	Oct. 30	101	Oct. 18	97 1/2	Aug. 14	105 1/4	Feb. 9
Preferred 100	500	12,600	103	105 1/2	61	Sale	59 1/4	Sale	48	Oct. 27	65 1/2	Oct. 4	48	Oct. 27	85	Feb. 13
American Sugar Refin. 100	40,700	273,300	79 7/8	Sale	100	102	95	98	94	Oct. 27	101	Oct. 3	94	Oct. 27	108 3/4	Jan. 3
Preferred, new 100	1,900	18,150	108 1/2	Sale	20 1/2	22	19 3/4	Sale	16 3/4	Oct. 20	21 1/2	Oct. 4	16	July 2	36 3/4	Feb. 14
Am Sumatra Tobacco 100	8,500	101,700	28 1/2	Sale	33 3/4	55	38	45					32 1/2	July 11	65 1/2	Feb. 13
Preferred 100	700	4,850	55 1/2	59 1/2	35	43 3/4	43 1/2	43 1/2	43 1/2	Oct. 30	45 1/2	Oct. 27	43 1/2	Oct. 30	58 1/2	Feb. 21
Am Teleg & Cable 100		379,700	123 3/4	Sale	122 3/4	Sale	123 3/4	Sale	122 3/4	Oct. 2	123 3/4	Oct. 8	119 1/2	June 29	125 1/2	Mar. 5
Amer Teleph & Teleg 100	24,500	160,700	154	Sale	149 1/2	Sale	149	Sale	146 1/4	Oct. 27	152 1/2	Oct. 24	140 1/4	July 3	161 1/2	Feb. 13
American Tobacco 100	17,100	160,700	154	Sale	102 1/2	Sale	102	103	102 1/2	Oct. 1	103 1/2	Oct. 23	100 1/4	Sept. 21	105 1/2	Mar. 3
Preferred, new 100	1,900	29,600	108 3/4	Sale	146 3/8	Sale	146 3/8	Sale	144	Oct. 30	150 1/2	Oct. 24	140	May 21	159 3/4	Feb. 9
Common Stock B 100	15,300	152,150	152 3/4	Sale	38	Sale	36 7/8	Sale	36	Oct. 26	39 3/4	Oct. 3	27 1/2	Jan. 29	44 3/4	Apr. 26
Am Wat Wks & E v t c 100	3,300	101,600	28 1/4	Sale	90 1/2	92 1/2	91 7/8	Sale	90 3/4	Oct. 27	92 1/4	Oct. 22	85 1/4	Jan. 3	93	Jan. 16
1st pref (7%) v t c 100	1,400	19,400	85 1/4	86 1/4	57 1/2	61	63 1/2	Sale	61	Oct. 3	64	Oct. 3	48 1/2	Jan. 3	64	Oct. 3
Partic pref (6%) v t c 100	5,700	120,325	48 1/2	Sale	73	Sale	69 7/8	Sale	65	Oct. 27	77 1/2	Oct. 3	65	Oct. 27	109 5/8	Mar. 21
Amer Woolen 100	259,000	1,074,300	95	Sale	100 1/4	Sale	98 1/2	Sale	96 5/8	Oct. 27	101 1/2	Oct. 3	96 5/8	Oct. 27	111 1/4	Jan. 3
Preferred 100	4,000	46,770	110 3/4	Sale	2	Sale	2	Sale	2	Oct. 26	6 1/2	Oct. 1	2	Oct. 26	34	Mar. 7
Am Writing Paper, pf 100	10,800	72,800	27	Sale	7 1/2	8	6 3/4	Sale	6 1/8	Oct. 30	8	Oct. 4	6 1/2	Oct. 30	19 1/4	Feb. 16
Amer Zinc, Lead & Sm. 25	3,500	44,480	16	16 1/2	28	Sale	25 1/2	28	26	Oct. 1	30 3/4	Oct. 17	26	Oct. 1	58 1/2	Feb. 27
Preferred 25	1,800	18,200	48	52	39	Sale	34 3/4	Sale	32 3/4	Oct. 29	40	Oct. 3	32 3/4	Oct. 29	53 1/2	Mar. 6
Anacosta Copper 50	126,935	2,603,145	50 1/2	Sale	16 1/2	Sale	14 1/2	Sale	12 1/2	Oct. 31	18 3/4	Oct. 3	12	May 14	18 3/4	Oct. 24
Armour (Del) pref 10	3,200	3,200			17	17	14 1/2	17					15	Sept. 27	18	Mar. 3
Arnold Constable 100	29,800	83,000			1 1/2	Sale	1 1/2	Sale	1 1/2	Oct. 17	1 1/2	Oct. 17	1 1/2	June 1	1	Jan. 2
Art Metal Construction 10		3,900	1	Sale	77	80	75	Sale	73	Oct. 29	80 1/2	Oct. 3	62 1/2	Jan. 5	89	Mar. 19
Assets Realization 10	700	3,500	1	Sale	83	86	80	87	84 1/2	Oct. 3	85	Oct. 2	82 1/2	Jan. 18	89	Feb. 13
Associated																

STOCKS N. Y. STOCK EXCH'GE.	SALES TO NOV. 1.		Price about Jan. 2 1923.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.						
	In October.	Since Jan. 1.	Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.						
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
Call Petroleum 100	2,596,800	69 1/2	Sale	18 3/4	19												
Preferred 100	2,000	94 3/4	Sale	91	91 1/2	91 1/2	93 3/4	91	93 1/2	66 1/4	117 1/2	Jan 2					
Temporary certificates 25	79,000	852,900		18 7/8	Sale	18 1/2	Sale	17 3/4	20 1/2	90 1/2	27	110 1/2	May 1				
Callahan Zinc-Lead 10	19,100	602,800	10	Sale	4 1/8	Sale	3 3/4	Sale	3 3/4	17 1/2	29	29	29	May 31			
Calumet & Arizona Mg. 10	800	24,500	55	60	47	49	43	44 1/2	42	48	42	48	42	29	Feb. 20		
Calumet & Hecla																	
New 25	3,200	3,900			19 3/4	20 1/2	18	Sale	17 1/2	20 1/2	17 1/2	20 1/2	40	42	June 28		
Carson Hill Gold 1	6,300	6 1/2	7 1/2		1 1/2	1 1/2	2 1/2		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Oct. 19		
Case (J I) Plow no par 1,000	11,300	3	Sale	29	30	20	21	20	20	20	20	20	20	20	Feb. 21		
Case (J I) Thresh Mach 100	5,200	20	29 1/2												Mar. 22		
Case (J I) Thresh Mpfctf 100	800	8,300	71 3/4	Sale	66	70	67	70	65	67 1/2	65	67 1/2	85	85	Apr. 9		
Central Leather 100	34,100	367,000	33 1/2	Sale	17	Sale	13	Sale	11 1/2	17	11 1/2	17	11 1/2	27	40 1/2	Mar. 7	
Preferred 100	28,100	1,146,575	68 1/2	Sale	43 1/2	Sale	34 3/8	Sale	33	46 1/2	33	46 1/2	33	46 1/2	25	79 3/4	Mar. 7
Century Rib Mills 100	700	28,700			30 1/4	30 3/8	28 1/2	31 1/2	29	31 1/2	28	31 1/2	28	31 1/2	28	36 3/4	Apr. 19
Century Rib Mills, pref. 200	500				91 1/2	93	92 1/2	98	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	98 1/2	Mar. 29
Cerro de Pasco Cop. no par 30,800	472,100	45 1/2	Sale	39	Sale	38 3/8	Sale	36 1/2	39 3/8	36 1/2	39 3/8	36 1/2	39 3/8	36 1/2	50 1/2	Mar. 28	
Certain-Teed Prod. no par 200	9,800	41	46														
1st preferred 100	800																
Chandler M(Car) The no par 16,500	592,000	67 3/4	Sale	47 1/4	Sale	48 1/4	Sale	43	48 1/4	43	48 1/4	43	48 1/4	43	48 1/4	76	Mar. 14
Chlc Pneumatic Tool 100	8,200	134,200	83 3/8	Sale	81	Sale	81 1/2	Sale	77	81 1/2	75	81 1/2	75	81 1/2	75	90 3/4	Mar. 21
Chile Copper 25	36,900	1,184,900	27 3/8	Sale	26 1/2	Sale	26 1/2	Sale	25 1/4	27	24 1/2	27	24 1/2	27	30 3/8	Mar. 1	
Chino Copper 5	37,500	383,100	27	Sale	15 3/4	Sale	15 1/2	Sale	14 3/4	17 1/2	14 3/4	17 1/2	14 3/4	17 1/2	31 1/2	Mar. 2	
Cluett, Peabody & Co. 100	3,400	68,900	69 1/2	Sale	71 1/2	Sale	67	Sale	65 1/2	73	60	73	60	73	76 1/2	Mar. 28	
Preferred 100	900	4,200	100	103	103	105 1/4	99 1/4	Sale	99 1/4	103 1/4	99 1/4	103 1/4	99 1/4	103 1/4	110	Feb. 5	
Coca Cola no par 102,700	559,200	80	Sale	73 1/2	Sale	70 1/2	Sale	65 1/2	75 3/4	65 1/2	75 3/4	65 1/2	75 3/4	65 1/2	83	June 8	
Preferred 500	9,200	93	94														
Colorado Fuel & Iron 100	16,400	311,400	27 1/4	Sale	26 1/4	Sale	22 3/8	Sale	20	28 1/4	20	28 1/4	20	28 1/4	35 3/8	Mar. 31	
Preferred 100	100				83	105	90	105									
Columbia Gas & Elec. 100	23,000	318,500	106 1/4	Sale	33 1/2	Sale	32 1/2	Sale	31 3/8	34 3/8	30 1/2	34 3/8	30 1/2	34 3/8	37 3/4	Apr. 19	
When issued no par 141,000					1 1/2	Sale	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2 1/2	Feb. 6	
Columbia Graphoph. no par 52,400	310,000	2 1/2	Sale	3 3/8	4 3/8												
Preferred 10,700	41,800	8 3/4	Sale	42 3/4	Sale	43 1/4	Sale	41	43 1/4	41	43 1/4	41	43 1/4	41	46 1/2	May 26	
Columbian Carbon 6,500	31,300			27	33	40											
Commercial Solvents A. 1,200	14,250	43	47														
B. 900	7,200	30	45														
Computing-Tab-Rec no par 3,100	160,210	68 1/2	70														
Congoleum no par 15,565	15,565																
Conley Tin Foil 500	17,000	10	12														
Consolidated Cigar no par 7,100	114,480	38	Sale	17	19 1/2	17 1/2	Sale	15	17 1/2	15	17 1/2	15	17 1/2	15	18 3/4	Jan. 3	
Preferred 100	400	5,700	81	84 1/2	63 1/4	65 1/2	65 1/2	Sale	62	65 1/2	62	65 1/2	62	65 1/2	65	83 1/2	Apr. 9
Consolidated Gas w. i. no par 54,600	2,332,800	60 3/4	Sale	60 3/4	Sale	62	Sale	60	62 3/4	60	62 3/4	60	62 3/4	60	69 1/2	Feb. 6	
Consol Textile no par 28,200	2,083,300	11 3/4	Sale	7 1/4	7 1/2	6	Sale	6	7 1/4	6	7 1/4	6	7 1/4	6	14 1/2	Feb. 9	
Continental Can Inc pf. 100	200	7,100															
Continental Can w. i. 143,400	1,456,300	44 1/2	Sale	49 1/2	Sale	49 1/4	Sale	46 1/4	50 1/2	46 1/4	50 1/2	46 1/4	50 1/2	46 1/4	50 1/2	50 1/2	Oct. 21
Continental Insurance 25	700	12,835	91	96	92	95	93	95	92	95	90	95	90	95	104	Jan. 31	
Continental Motors 25,800	442,200	11	Sale	6 1/2	Sale	6 1/2	Sale	5	6 1/2	5	6 1/2	5	6 1/2	5	12 1/2	Jan. 19	
Corn Products Refin. 100	77,100	1,904,500	129	Sale	125	Sale	127	Sale	121 3/4	128 1/4	114 3/4	128 1/4	114 3/4	128 1/4	139 1/4	Feb. 6	
Preferred 100	600	8,550	119	121	115	117	115 1/2	116 1/2	116	116 1/2	116	116 1/2	116	116 1/2	122 3/4	Feb. 24	
Cosden & Co. no par 186,200	2,810,300	54 1/8	Sale	25 3/4	Sale	24 3/4	Sale	22 7/8	27 3/4	22 7/8	27 3/4	22 7/8	27 3/4	22 7/8	33	Feb. 17	
Preferred 1,100	17,900	101	Sale	85 1/4	87 1/2	84 3/4	Sale	83 1/4	87 1/2	83 1/4	87 1/2	83 1/4	87 1/2	83 1/4	103 3/4	Feb. 14	
Crex Carpet 100	1,160	25	35														
Crucible Steel of Amer. 100	83,600	1,399,700	71 1/4	Sale	58 1/4	Sale	61 1/4	Sale	57 1/2	63	57 1/2	63	57 1/2	63	84 1/2	Mar. 21	
Preferred 100	1,550	12,750	88 1/4	Sale	85	87	90 1/4	Sale	86	90 1/4	85 3/4	90 1/4	85 3/4	90 1/4	94 1/2	Mar. 5	
Cuba Cane Sugar no par 21,900	653,350	13 1/2	Sale	12 3/8	Sale	11	Sale	10 5/8	13	10 5/8	13	10 5/8	13	13 1/2	20	Feb. 13	
Preferred 100	33,450	991,800	39 1/2	Sale	38	Sale	43 1/2	Sale	41	49 1/4	33 1/2	49 1/4	33 1/2	49 1/4	64 1/4	Mar. 5	
Cuban Amer Sugar 10	49,500	1,445,900	25 3/4	Sale	30 3/4	Sale	28 1/2	Sale	27	29 3/4	23	29 3/4	23	29 3/4	37 3/8	Feb. 13	
Preferred 100	500	10,900	101	101 1/2	95	99	93 3/4	Sale	93 3/4	97	92	97	92	97	106	Apr. 5	
Cuban Dominion Sugar 100	2,200	202,500			5	Sale	4 1/4	Sale	4	5 1/2	3	5 1/2	3	5 1/2	12 1/2	Mar. 15	
Preferred 100	600	31,590			32	36	33	Sale	30	33	28	33	28	33	58 1/2	Mar. 20	
Cuyamel Fruit 6,900	134,500																
Davidson Chem v t c. no par 400,500	1,389,350	32 3/4	Sale	41 3/8	Sale	48 3/8	Sale	41	51 3/8	41	51 3/8	41	51 3/8	41	72	Aug. 30	
Rights 33,150	68,850																
DeBeers Cons Mines no par 500	42,000	24 3/8	Sale	22 1/2	23	21 1/4	21 3/4	20 5/8	24 1/2	21 3/4	20 5/8	24 1/2	21 3/4	20 5/8	28	Mar. 1	
Deere & Co pref. 1,200	5,700	60	61														
Detroit Edison 100	2,770	21,170	107 3/8	Sale	101 3/8	102 1/2	103 1/2	Sale	102	103 1/2	100 1/2	103 1/2	100 1/2	103 1/2	111	Feb. 17	
Devore & Reynolds Istpf 100	200	800			93				93	90	90	93	90	93	96	June 23	
Dome Mines Ltd (The) 10	20,500	221,950	43 1/2	Sale	38 1/4	Sale	36 3/4	Sale	34 3/4	39 1/4	30 3/4	39 1/4	30 3/4	39 1/4	44 1/4	Jan. 14	
Douglas Pectin no par 1,600	17,200																
Duquesne Light, 1st pf. 100	2,900																
Durham Hos Mills "B" 50	800	18	20 3/4														
Eastman Kodak 100	9,500	261,820	90	Sale	107	Sale	105	Sale	102 1/2	109	89 3/4	109	89 3/4	109	115 3/4	Apr. 20	
Preferred 100	400				108 1/2	109 1/2	108 1/2	Sale	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	114 3/4	Apr. 3	
Eaton Axle & Spring no par 3,400	28,500	20 1/2	Sale	20 1/2	Sale	20	Sale	20	20	20	20	20	20	20	27	July 24	
El du Pont de Nem & Co 100	214,900	1,051,700	111 1/2	Sale	122	Sale	129 3/4	Sale	121 1/2	131 1/2	106 1/4	131 1/2	106 1/4	131 1/2	148 1/4	Apr	

N. Y. STOCK EXCH'GE.	SALES TO NOV. 1.		Price about Jan. 2 1923.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.		
	In October.	Since Jan. 1.	Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	
	Shares.	Shares.			Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Quantanamo Sugar no par	3,100	95,000	9 1/2	10 1/2	6	5 1/2	5 1/2 Oct. 18	6 7/8 Oct. 3	5 5/8 Sept. 19	14 1/2 Feb. 14	
Preferred	200	800	97 7/8	99	93	85	85 Oct. 9	85 Oct. 9	85 Oct. 9	101 Feb. 8	
Gulf States Steel tr cfts 100	224,600	1,579,200	81 1/2	Sale	74 3/4	76 1/2	71 Oct. 17	80 1/4 Oct. 4	66 June 23	104 3/4 Mar. 21	
1st preferred	800	1,800	93	102	98 1/2	106	98 1/2 Oct. 9	98 1/2 Oct. 9	98 1/2 Oct. 9	105 1/2 Feb. 10	
Habirshaw El Cab. no par	2,200	57,400	1 1/2	Sale	5 1/2	5 1/2	3 1/2 Oct. 23	3 1/2 Oct. 3	1 1/2 Aug. 8	2 1/2 Jan. 12	
Hanna 1st pref	1,300	2,800	93	95	88	90 1/2	90 Oct. 27	95 1/2 Oct. 5	90 Oct. 27	97 Aug. 11	
Hartman Corporation 100	20,600	122,300	83	85	82 3/4	82 3/4	80 Oct. 18	86 3/4 Oct. 22	80 Oct. 18	94 7/8 Feb. 6	
Rights	66,600	84,000	1 7/8	Sale	1 7/8	2 1/8	1 5/8 Oct. 17	4 3/4 Oct. 22	1 5/8 Oct. 17	4 3/4 Oct. 22	
Hayes Wheel no par	6,200	256,140	33 1/2	Sale	34 1/2	34 1/2	33 3/4 Oct. 24	35 1/2 Oct. 8	31 1/2 July 5	44 Apr. 19	
Helme (G W)	25	200	57		57	55 1/2			49 3/4 Sept. 13	50 Sept. 13	
Hendee Manufacturing 100	3,300	61,800	20	Sale	16 1/2	18	15 Oct. 23	17 Oct. 4	12 July 2	23 3/4 Feb. 16	
Homestake Mining 100	2,100	12,600	79 7/8	Sale	61	64	61 Oct. 16	62 1/4 Oct. 8	50 May 23	79 7/8 Jan. 2	
Household Products no par	6,800	224,100	30 3/4	Sale	30 3/4	32 3/4	30 1/4 Oct. 9	32 3/4 Oct. 31	28 3/4 July 2	39 3/8 Mar. 15	
Houston Oil of Texas 100	15,000	272,300	70	Sale	52	52	48 1/2 Oct. 27	53 3/4 Oct. 4	40 1/2 Aug. 4	78 Feb. 16	
Hudson Motor Car no par	27,010	675,610	27 3/4	Sale	22 3/4	25	21 7/8 Oct. 2	25 Oct. 31	20 June 28	30 3/4 Mar. 8	
Hupp Motor Car Corp 100	8,200	168,650	24 3/4	Sale	17 1/2	16 3/4	15 3/4 Oct. 29	18 Oct. 3	15 3/4 Oct. 29	32 1/2 April 2	
Hydraulic Steel no par	6,400	139,620	4 5/8	5	1 1/4	1 1/2	1 1/2 Oct. 27	1 3/8 Oct. 3	1 1/2 Oct. 27	6 1/2 Jan. 8	
Preferred	100	2,100	2		2	5	6 Oct. 5	6 Oct. 5	6 Oct. 5	25 Apr. 2	
Independent Oil & Gas	6,500	53,900				4 1/4	4 Oct. 27	5 1/2 Oct. 5	3 3/8 Sept. 21	11 1/4 May 3	
Indiahoma Refining 5	8,900	91,100	12 1/2	13	2 1/2	3	1 3/8 Oct. 19	2 1/2 Oct. 1	1 Oct. 19	19 Mar. 19	
Indian Refining 100	500	37,500	6 1/4	7 1/2	4	6	4 Oct. 30	5 1/4 Oct. 15	4 Sept. 19	8 1/2 Apr. 6	
Ingersoll Rand 100	37	522			134	140	170 Sale	145 Oct. 13	170 Oct. 31	119 Apr. 25	170 Oct. 31
Preferred	16	26			103	106	103 Oct. 3	103 Oct. 3	103 Oct. 3	103 Sept. 10	103 Sept. 10
Inland Steel, w l no par	4,700	54,450			36 1/2	35	33 1/2 Oct. 24	37 3/4 Oct. 4	31 1/2 July 12	46 3/8 Apr. 18	
Preferred, w l	1,500	17,350			101 1/2	101 1/2	101 1/2 Oct. 5	101 3/4 Oct. 24	96 1/2 June 26	105 1/2 Apr. 23	
Inspiration Cons Cop 20	39,100	276,000	35 3/4	Sale	27 1/4	24 1/2	23 1/4 Oct. 24	27 3/4 Oct. 3	23 1/4 Oct. 24	43 3/4 Mar. 1	
Int Agricul Corp v t c 100	2,100	28,900	6 1/2	8 1/4	1 1/4	1	1 1/2 Oct. 26	1 1/2 Oct. 8	1 1/2 Oct. 26	1 1/2 Feb. 20	
Preferred v t c	8,500	44,050	31 1/4	Sale	5 1/2	5	4 1/2 Oct. 30	8 Oct. 5	4 1/2 Oct. 30	39 3/8 Feb. 21	
Internat Cement no par	4,700	194,400	34 1/2	Sale	35	37	33 1/2 Oct. 15	36 Oct. 4	31 Oct. 23	44 Mar. 19	
Inter Combust Eng. no par	34,900	238,500	24	Sale	20 3/4	21 1/2	20 Oct. 4	21 1/2 Oct. 22	19 3/4 June 28	27 1/2 Apr. 6	
Rights	29,500				73 3/4	75	73 3/4 Oct. 29	76 1/2 Oct. 5	66 3/4 Oct. 29	98 3/8 Sept. 10	
Internat Harves new 100	59,800	215,600	89	Sale	107 1/2	109	106 Oct. 27	107 Oct. 17	106 Oct. 27	116 1/2 Jan. 4	
Preferred, new	3,500	10,200	116 1/2		107 1/2	109	106 Oct. 27	107 Oct. 17	106 Oct. 27	116 1/2 Jan. 4	
Internat Merc Marine 100	16,060	104,360	10	Sale	6 1/8	6	6 1/8 Oct. 1	8 1/8 Oct. 30	4 7/8 Aug. 9	11 1/2 Feb. 14	
Preferred	101,300	439,900	43 1/2	Sale	21 1/4	24	21 1/4 Oct. 2	32 Oct. 31	18 1/2 Aug. 8	47 Jan. 5	
International Nickel 25	32,300	415,450	14	Sale	11 3/4	10 3/4	10 3/4 Oct. 26	12 1/4 Oct. 3	10 3/4 Oct. 26	16 1/4 Feb. 16	
Preferred	400	15,100	69 3/4	Sale	76	78 1/4	75 Oct. 25	77 1/2 Oct. 8	69 3/4 Jan. 4	83 June 12	
International Paper 100	14,200	302,500	52 1/4	53	30 1/2	32	29 3/4 Oct. 26	33 1/2 Oct. 4	27 Oct. 26	58 3/8 Mar. 6	
Preferred stamped 100	3,600	23,200	74 1/2	75 1/2	63 1/4	65	60 Oct. 24	64 3/4 Oct. 4	60 Oct. 24	75 1/2 Jan. 5	
International Salt 100	300	300			71	73	70 Oct. 9	73 1/2 Oct. 18	64 1/4 June 20	92 Feb. 5	
International Shoe no par	1,000	34,600			114	115	114 1/2 Oct. 25	114 1/2 Oct. 25	114 1/2 Sept. 15	120 1/2 Mar. 1	
Preferred	400	2,400			66	64	64 Oct. 26	66 Oct. 1	64 Oct. 26	71 1/2 Apr. 26	
Int Tel & Tel no par	800	25,050			27	32	29 Oct. 30	31 Oct. 10	26 1/2 July 9	41 1/2 Mar. 1	
Intertype Corp no par	22,000	695,700	14 1/2	Sale	9 1/2	8 1/4	8 1/4 Oct. 29	9 3/4 Oct. 3	7 3/4 Oct. 29	19 1/4 Mar. 7	
Invincible Oil Corp no par	8,100	401,900	44 1/4	46 1/4	34	34	34 Oct. 1	43 1/4 Oct. 18	32 1/2 Aug. 6	58 1/4 Mar. 14	
Iron Products Corp no par	1,592	90	99 3/4		36	42	45 3/4 Oct. 2	46 Oct. 19	32 1/2 July 2	110 1/4 Feb. 19	
Preferred	11,300	20,000			38	38	38 Oct. 3	38 Oct. 3	31 1/2 Oct. 6	46 Oct. 19	
Certificates	157,200	408,100			17	18 1/2	16 Sale	15 3/4 Oct. 11	18 1/2 Oct. 4	24 Mar. 15	
Island Oil & Transport 100	9,300	166,100	20 1/2	Sale	68	74	65 Oct. 7	65 1/4 Oct. 11	62 Oct. 20	82 Feb. 26	
Preferred	800	20,850	76 1/4	Sale	36 3/8	29	29 Sale	25 Oct. 29	36 1/2 Oct. 1	25 Oct. 29	83 3/8 Mar. 15
Jewel Tea Inc 100	79,000	404,630	51 1/2	52 1/2	108	109	107 1/2 Oct. 21	108 3/8 Oct. 8	97 Mar. 19	110 July 27	
Jones & La In Steel pref new	1,100	24,950	107 3/4	Sale	93 3/4	93	93 Oct. 5	93 Oct. 5	91 June 20	97 1/2 Sept. 10	
Kan City Lt. 1st pf no par	1,300	1,300			36 3/4	33 1/2	33 1/2 Oct. 29	39 3/8 Oct. 3	28 July 2	45 7/8 Jan. 23	
Kansas & Gulf 100	2,700	170,800	100	Sale	96	106	95 Oct. 17	100 3/8 Oct. 27	96 July 2	104 Mar. 23	
Kayser (J) & Co (new) 100	10,800	161,300	43 3/4	Sale	24	24	20 1/2 Oct. 17	26 3/4 Oct. 3	20 1/2 Oct. 17	62 1/2 Mar. 22	
1st pref (new)	600	5,400	100	Sale	80	86	70 Oct. 11	80 Oct. 11	70 Oct. 11	80 Aug. 8	
Kelly-Springfield Tire 25	105,330	1,223,230	49 1/2	Sale	80	90	80 Oct. 11	80 Oct. 11	80 Oct. 11	108 Jan. 18	
Preferred 6%	200	3,200	82	85	80	90	70 Oct. 18	80 Oct. 2	75 Oct. 18	117 1/2 Mar. 6	
Preferred 8%	100	3,700	102 3/4	Sale	80	90	79 Oct. 19	99 Oct. 19	98 May 23	104 1/2 Apr. 18	
Kelsey Wheel Inc 100	400	32,900	110	Sale	33 1/2	31 1/4	29 3/4 Oct. 26	34 1/2 Oct. 6	29 3/4 Oct. 26	45 Mar. 1	
Preferred	200	1,100	100	107	3 1/8	2	3 Oct. 19	3 Oct. 1	1 5/8 Oct. 19	11 1/2 Mar. 24	
Kennecott Copper no par	100,450	1,384,052	36	Sale	52	51	47 Oct. 6	54 Oct. 3	35 1/2 Apr. 9	64 1/2 June 1	
Keystone Tire & Rubb 100	24,400	421,000	9	Sale	89	98	90 Oct. 6	98 Oct. 1	92 Mar. 31	100 July 19	
Kinney, G R 100	700	26,000	2,900		220	250	220 Oct. 1	252 Oct. 23	177 Mar. 2	252 Oct. 23	
Preferred	4,500	26,275	175	185	109	114	100 Oct. 112	109 3/4 Oct. 9	109 3/4 Oct. 9	112 Apr. 19	
Kresge (S S) Co 100	100	700			155	160	155 Oct. 24	160 Oct. 25	150 1/4 Mar. 23	160 Oct. 25	
Preferred	200	200	115	200							
Kress Co 100	200	200	115	200							
Laclede Gas (St Louis) 100	100	25,225	82	86	75	85	77 Oct. 80	76 1/2 Oct. 27	75 July 5	89 3/4 June 9	
Lee Rubber & Tire no par	15,600	83,690	20 3/8	Sale	16 1/2	16 1/2	12 7/8 Sale	17 1/2 Oct. 5	11 3/8 Oct. 19	31 5/8 Mar. 7	
Lima Loco Works no par	47,900	663,720			63 1/2	65	62 3/8 Oct. 5	66 3/8 Oct. 31	58 1/4 Feb. 23	74 1/2 Mar. 20	
Preferred	100	130			203 3/4	215	203 3/4 Oct. 1	225 Oct. 16	190 3/4 May 21	225 Oct. 16	
Liggett & Myers Tob 100	2,330	9,330	219	Sale	200	215	203 3/4 Oct. 1	226 Oct. 16	190 3/4 May 21	225 Oct. 16	
Series B 100	2,300	6,100	210	225	203 3/4	215	203 3/4 Oct. 1	226 Oct. 16	190 3/4 May 21	226 Oct. 16	
Preferred 100	500	78,300	117 1/2	119	112	117	113 Oct. 15	115 Oct. 10	111 3/4 Apr. 4	118 1/2 Jan. 8	
Loews Incorporated no par	25,050	393,550	19 1/2	Sale	16 1/2	17 1/2	15 Oct. 29	17 7/8 Oct. 31	14 June 21	21 1/2 Feb. 14	
Loft Incorporated no par	4,900	73,700	11 1/2	12	7	7	6 Oct. 25	7 Oct. 1	6 Sept. 8	11 1/2 Jan. 5	
Loose-Wiles Bts tr cfts 100	5,400	65,900	50 3/8	Sale	49 1/2	50	48 Oct. 23	53 Oct. 4	36 July 7	63 1/2 Mar. 2	
1st preferred 100	300	700			106	114	106 Oct. 9	106 Oct. 9	106 Apr. 18	106 Apr. 18	
2nd preferred 100	329	115	120		101 1/4	117	96 Oct. 9	105 Oct. 9	109 3/4 May 19	117 Mar. 7	
Lorillard (P) 100	2,300	35,750	163	170	160	165	160 Oct. 1	167 Oct. 15	146 June 21	178 1/2 Feb. 9	
Preferred 100	100	5,250	113	122	111	117	114 3/4 Oct. 22	114 3/4 Oct. 22	112 Apr. 17	119 Jan. 22	
McIntyre Por Mines 5	8,600	178,400	18	Sale	16 3/8	17	16 3/8 Oct. 9	16 3/4 Oct. 15	15 Sept. 18	20 1/2 May 4	
Mackay Companies 100	300	6,425	100	106	109	111	108 Oct. 27	110 Oct. 8	103 May 23	121 Feb. 6	
Preferred 100	300	8,730	69 1/2	Sale	64 3/4	65	65 Oct. 4	65 1/2 Oct. 25	64 1/2 July 30	70 1/2 Feb. 16	
Mack Truck, Inc no par	50,100	766,700	58 1/2	Sale	73 1/4	74	68 1/2 Oct. 13	77 Oct. 3	58 1/2 Jan. 2	93 1/2 Apr. 6	
1st preferred 100	300	21,500	92	94	92	94	89 3/4 Oct. 31	91 1/2 Oct. 10	87 July 3	99 1/2 Mar. 17	
2d preferred 100	700	14,400	82	85	85 1/4	88	83 3/4 Oct. 9	85 Oct. 25	72 June 29	92 Mar. 5	
Macy 2,900	119,800	61 1/2	Sale	60	61	62 1/2	59 1/2 Oct.				

STOCKS N. Y. STOCK EXCH'GE.	SALES TO NOV. 1.		Price about Jan. 2 1923.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.	
	In October.	Since Jan. 1.	Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Nash Motors Co. no par	1,600	79,800	75 1/2	80	87	88 1/2	88 1/2	88 1/2	85 1/4	90 1/4	75 1/2	114 1/2
Preferred	600	14,200	99	100	97	98	96 1/2	98	98	98	96 1/2	101 1/2
National Acme	50	2,400	11 1/4	11 1/2	8 3/4	9	8 3/4	9	8 1/2	9	8 3/4	18 1/2
Nat Bk of Commerce	100	517	295	299	287	298	287	298	287	298	287	309
National Biscuit	25	24,300	580	590	46 1/2	48 1/2	46 1/2	48 1/2	46 1/4	48 1/2	38	48 1/2
Preferred	100	6,700	117	121	118	122	120 1/4	123	120 1/4	120 3/4	118 1/2	125
Natl Cloak & Suit	100	1,800	24,300	24,300	52	59	59	59	53	59	40	59
Preferred	100	13,950	102	102	90	95	93	95	91 1/2	93 1/2	89 1/2	104
Nat Cond't & Cable no par	2,900	36,300	1 1/4	1 1/4	38	38	38	38	38	38	34 1/4	38
National Dept Stores	2,700	68,550	12	12	91	94	91 3/4	94	92	92	34 3/4	42 1/2
Preferred	100	12,000	67 1/2	68	52 1/2	53	52 1/2	53	53	53	52 1/2	53
Nat Enamel & Stamp	100	3,125	95	102	93	100	91	95	88	100	88	102
Preferred	100	7,900	128 1/2	128 1/2	116 1/4	119 1/2	120 1/2	121 1/2	114 3/4	122 1/2	108	136 1/2
National Lead	100	400	112 1/4	112 1/4	111	113 1/2	110 1/2	112 1/2	110 3/4	112 1/2	107 1/2	114
Preferred	100	3,000	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2
National Supply	50	204,700	15 1/2	15 1/2	36 1/4	36 1/4	35 1/2	36 1/4	33	36 1/4	26 1/2	36 1/4
Nevada Consol Copper	28,300	126,100	26 1/2	26 1/2	46	47 1/2	46 1/4	47	46 3/4	47 1/2	45 1/4	48 1/2
N Y Air Brake no par	9,700	54,300	47 1/2	47 1/2	28 1/2	29 1/2	27	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2
Class A	300	10,800	22 1/2	22 1/2	86	92	86	90	87	90	86	94 1/2
New York Cannery no par	100	475	49	49	16	18 1/2	15	15	17	18 1/2	15 1/2	18 1/2
Preferred	100	30,110	52	52	38	45	42	46	38 1/2	45	37 1/2	45 1/2
New York Dock	100	10,900	49	49	48 1/2	50	48 1/2	50	48 1/2	50	47 1/2	50
Preferred	100	900	11	13	7 1/2	15	10	15	10	15	8 1/2	15 1/2
N Y Shipbuilding no par	400	6,600	105 1/2	105 1/2	105 1/2	108 1/2	105	107	105	107	106 1/2	110 1/2
New York Steam	100	100	43	43	20 3/8	21 1/4	20 3/8	21 1/4	20 1/2	21 1/4	17 1/2	21 1/4
Niag Falls Power pref. 100	3,200	267,600	45 1/2	45 1/2	43	43	43	43	43	43	42 1/2	48 1/2
Preferred	50	57,500	20 3/8	20 3/8	20 3/8	21 1/4	20 3/8	21 1/4	20 1/2	21 1/4	17 1/2	21 1/4
When issued	53,400	732,400	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
Nova Scotia Steel & C. 100	400	8,000	26 1/2	28 1/2	9 1/2	9	8	9	7 1/2	8 1/2	7 1/2	9 1/2
Nunnally Co (The) no par	500	14,300	9 1/2	11	7 1/2	9	8	9	7 1/2	8 1/2	7 1/2	9 1/2
Ohio Body & Blow no par	1,000	27,700	6 1/2	6 1/2	2	4	2 1/2	3 1/2	2	3	2	3 1/2
Ohio Fuel Supply	1,600	17,475	58	63	31	31	31	31	31	31	31	67
Okl Prod & Ref of Am	25	3,800	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Ontario Silver Mining	100	15,600	5 1/4	6 1/2	3 1/2	4 1/2	4	6	4 1/4	6 1/2	3	7 1/2
Onyx Hosiery tem certifs.	5,700	10,300	34	34	88	95	86	90	88	90	88	90
Temp certifs, preferred	100	3,100	19	19	92	94	92 1/2	94	92 1/2	94	92 1/2	94
Orpheum Circuit Inc	100	142,100	82 1/2	89	121	124 1/2	124	124 1/2	121 1/2	124 1/2	114 1/2	130 1/2
Preferred	100	4,950	149 1/2	155	100	100	94	100	7	10	7	10
Otis Elevator	100	36,300	8 1/4	8 1/4	42	55 1/4	47 1/2	51	46	47 1/2	45	51
Preferred	100	720	36 1/2	36 1/2	43	46	42	46	40 1/2	47	36 1/2	46
Otis Steel no par	10,600	445,000	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8	7	8	7	8
Preferred	100	17,000	42	42	43	46	42	46	45	47 1/2	44 1/2	48
Owens Bottle	25	490,750	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Pacific Development no par	2,400	136,300	5 1/2	5 1/2	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8
Pacific Gas & Electric	100	5,500	82 1/2	82 1/2	76 1/2	80	76 1/2	80	76 1/2	80	73	85 1/2
Pacific Mail SS	5	2,700	15	15	7	9	8	8 1/2	7 3/4	9	7 1/2	9
Pacific Oil no par	180,400	1,416,800	47 1/4	47 1/4	36 1/2	38 1/4	36	38 1/4	36	38 1/4	31 1/4	38 1/4
Pacific Tel & Tel	100	300	1,744	1,744	82	90	87	90	87	90	87	90
Preferred	100	2,175	92 1/2	92 1/2	92 1/2	94	92 1/2	94	92 1/2	94	91 1/2	94 1/2
Packard	44,300	979,290	11	11	12 1/2	11 1/2	11 1/2	11 1/2	9 7/8	12 1/2	9 1/2	12 1/2
Preferred	100	12,450	91 1/2	93 1/4	89 1/4	93 1/4	90	92	91	92 1/2	90 1/2	92 1/2
Pan-Amer Pet & Tr	50	146,900	3,036	3,036	55 1/4	57 1/4	55 1/4	57 1/4	53 3/8	59 1/4	53	59 1/4
Class B stock	229,500	3,824,400	84	84	53 3/8	53 3/8	50 1/2	53 3/8	50 1/2	53 3/8	50 1/2	53 3/8
Panhan Prod & Ref no par	300	29,300	4	5	1 1/8	3 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2
Panhandle P & R, pref. 100	800	1,875	62	71	102	102	103	103	103	103	102	104
Parish & Bingham no par	100	45,500	14 1/2	14 1/2	9 1/4	10 1/2	9 1/4	10 1/2	9 1/4	10 1/2	9	10 1/2
Penn, preferred	100	500	102	102	36 1/2	37	32 3/8	33	33 3/8	37	33 3/8	37
Penn Coal & Coke	50	1,700	27,300	27,300	95	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2
Penn Edison pref. 100	100	600	101 1/2	106	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Penn-Seab St v t c no par	37,800	791,840	2 3/8	2 3/8	91	91	89	91	88 1/2	91 1/2	86	94 1/2
People's Gas L & Coke	100	3,900	93 1/4	93 1/4	87 1/2	90	87 1/2	90	87 1/2	90	86	90
Pettibone Mulliken	100	100	30	30	30	30	30	30	30	30	30	30
Philadelphia Co (Pitts)	50	317,000	41 1/4	41 1/4	42 1/2	43 1/2	42	43 1/2	41 1/2	43 1/2	41 1/2	43 1/2
Philadelphia Co pref	50	8,900	43	43	55	60	55	60	55	60	55	60
Phillips Jones Corp no par	200	5,100	77	80	88	92	88	92	88	92	88	92
Preferred	100	3,300	96	97	88	90	85 1/4	90	85 1/4	90	85 1/4	90
Phil Morris & Co	10	181,900	17 1/4	17 1/4	24 1/4	24 1/4	22 1/2	24 1/4	21	24 1/4	19 3/4	24 1/4
Phillips Petroleum no par	109,600	1,844,500	48	48	28	32	27 1/2	32	27	32	27	32
Phoenix Hosiery	5	500	33,820	33,820	87 1/2	90	87 1/2	90	87 1/2	90	87 1/2	90
Preferred	100	2,900	87 1/2	87 1/2	87 1/2	90	87 1/2	90	87 1/2	90	87 1/2	90
Pierce-Arrow Mot C no par	8,900	215,600	13 1/2	13 1/2	8	8 1/4	8 1/4	8 1/4	7 3/8	8 1/4	6 1/4	8 1/4
Preferred	100	7,700	32	32	17 1/2	19	19 1/2	19 1/2	18	19 1/2	17 1/2	19 1/2
Preferred w l	200	11,200	60	62 1/2	60	64	60	64	60	64	60	64
Rights	96,000	96,000	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Pierce Oil Corp	25	12,300	4 1/2	4 1/2	2	2	1 1/2	2	1 1/2	2	1 1/2	2
Preferred	100	3,200	40	40	18	26	19	26	16	26	16	26
Pig Wig Stores Cl A no par	100	160,600	57 1/2	57 1/2	60	63	60	63	59	63	58	63
Pittsburgh Coal (of Pa) 100	9,000	116,300	60 1/4	60 1/4	98 1/2	102	96 1/2	98 1/2	96	99	96	100
Preferred	100	800	99 1/2	100	91	95	94	95	95	95	92	99
Pittsburgh Steel pref. 100	300	3,000	91	98	11	11 1/4	10 1/4	10 1/2	10	11 1/4	10	11 1/4
Pittsburgh Utilities, pref. 100	700	5,000	67 1/2	68	51	54	50 1/2	54	49	54	47	54
Porto Rican-Amer Tob	100	9,750	114 1/2	114 1/2	106	112	109 1/2	112 1/2	111	112 1/2	108 1/2	114 1/2
Postum Cereal no par	3,800	135,600	107	111	50	52	52	52	42 1/2	53	42 1/2	53
8% preferred	100	1,100	81	81	86 1/4	86 1/4	86	86	80	86 1/4	80	86 1/4
Pressed Steel Car	100	14,500	83,300	83,300	23 3/4	23 3/4	18	18	17 1/2	18	17 1/2	18
Preferred	100	2,700	10,300	10,300	37	43	36	43	36	43	36	43
Producers & Ref Corp	50	32										

STOCKS N.Y. STOCK EXCH'GE.	SALES TO NOV. 1.		Price about Jan. 2 1923.	PRICES IN OCTOBER.				RANGE SINCE JAN. 1.					
	In October.	Since Jan. 1.		Oct. 1.		Lowest.	Highest.	Lowest.	Highest.				
	Shares.	Shares.		Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.			
Seneca Copper Corp no par	11,400	131,100	3 1/8	3 1/8	7 1/2	7 1/2	4 7/8	8	4 7/8	26	12 1/2	Mar. 3	
Shattuck Arizona Copp-10	1,700	38,450	5 1/2	5 1/2	5 1/2	6 1/4	5	5	15	5 1/4	10 1/2	Mar. 2	
Shell Transport & Trad-£2	4,600	67,000	33 3/4	33 3/4	34	34	29 1/2	34	34	31	29 1/2	41 1/4	Mar. 7
Shell Union Oil	161,500	1,300,200	12 1/4	12 1/4	15 1/2	14 1/2	13 1/8	16 1/8	16 1/8	25	12 1/2	19 1/4	May 23
Preferred	3,300	25,660	92	92 1/2	91	92 1/4	90	92	92	9	90	95	May 23
Rights	201,811	201,811											
Simms Petroleum	15,300	441,700			7 1/2	8 1/4	7 3/8	8 1/4	8 1/4	20	6 1/2	16	Feb. 28
Simmons Co. no par	7,500	273,600			24	24 1/2	23 3/8	26	26	4	23	34 1/2	Mar. 23
Preferred	100	3,400											Mar. 15
Sinclair Con Oil Corp no par	194,200	3,228,700	3 1/2	3 1/2	18	19	17 3/8	19	19 3/4	3	16	39 1/2	Mar. 19
Preferred	1,300	50,700	98 3/4	98 3/4	82 3/4	82 3/4	82 3/4	82 3/4	82 3/4	11	80 1/4	99 1/2	Feb. 14
Skelly Oil Co	47,400	1,113,600	9 1/2	9 1/2	14 3/4	15 3/8	14 1/2	17 1/2	17 1/2	6	9 1/2	25	Apr. 2
Stloss-Sheffield St'l & I-100	4,000	124,300	39 1/2	42	41 1/2	43	39 1/2	43	43	31	39 1/2	60	Apr. 27
Preferred	100	9,300	64	73	74	82	74	79	75	27	68	130	Mar. 16
So Porto Rico Sugar-100	8,300	75,000	4 1/2	4 1/2	46 1/2	51 1/2	46 1/2	55	55	10	38 1/2	64 1/2	Mar. 19
Preferred	100	2,800	90	95	92	101	95 1/2	99	96	24	92 1/2	100	Mar. 14
Spalding 1st pref-100		600	100 1/2	100 1/2	102	103					100 1/2	105	Jan. 4
Spicer Mfg Co. no par	3,700	305,200	20 3/4	20 3/4	13 1/4	14 1/4	14	15	15	17	11 1/4	27 1/2	Feb. 16
Preferred	100	6,100	93	93	89	89	88	90	90	30	88	97 1/2	Feb. 2
Standard Milling-100	750	8,333	87	87	66 3/4	78	60	65	65 3/4	25	65 3/4	90 1/2	Jan. 23
Preferred	100	1,780	93	95 1/2	91	91	85	91			89	91	Jan. 6
Standard Oil of Calif-25	90,200	1,232,400	12 1/2	12 1/2	51 3/8	51 1/2	50 1/4	55 1/2	55 1/2	3	47 1/2	123 1/2	Jan. 2
Standard Oil of N J-25	79,700	2,015,867	42 3/8	42 3/8	33	34	31 1/2	34 1/2	34 1/2	5	30 3/8	44 1/2	Mar. 3
Preferred	100	84,525	117 1/4	117 1/4	116 1/4	116 3/4	116	117 1/2	117 1/2	24	114 3/4	118 1/2	July 27
Steel & Tube of Am pf-100		249,550	85	85	111	111					85	110 3/4	Aug. 9
Sterling Products no par	4,700	129,180	61 1/2	61 1/2	54 1/2	57	54 1/2	57	57	31	51	59	Mar. 2
Stern Bros pref (8%) -100	300	2,600	109 1/2	109 1/2	114	116	113 1/2	114	114	1	109 1/2	115	Jan. 5
Steward Warn Corp. no par	100,500	1,172,000	80	80	78 1/2	78	75 1/2	84 3/8	84 3/8	16	74	124 1/2	Apr. 67
Stromberg Carburet no par	16,800	490,600	69	69	63 3/8	64 3/4	60 1/2	66 3/8	66 3/8	4	59 1/2	72	Apr. 1
Studebaker Corp (The) 100	717,100	5,476,500	119	119	94	100 1/4	93 3/4	100 3/8	100 3/8	31	93 3/4	112 1/2	Mar. 21
Preferred	100	7,600	110	116	115	118 1/2	110	117	115	4	112	116 1/2	Aug. 16
Submar Boat Corp. no par	38,900	662,000	7 1/4	7 1/4	8 1/2	9 1/4	8 1/2	10 3/4	10 3/4	19	7	15	Apr. 6
Superior Oil no par	9,700	91,600	5	5	2 1/2	2 1/2	2	2 3/4	2 3/4	15	2	3	Feb. 15
Superior Steel-100	300	14,500	29 1/4	30	24	29	23	27	27	9	23 1/2	34	Mar. 23
First preferred-100	200	800			97 1/2	103 1/2	97 1/2	99 3/8	99 3/8	26	95 3/4	100	Sept. 25
Sweets Co of America-100	81,200	227,500	2	2	1 1/8	1 1/8	1 1/8	1 3/8	1 3/8	31	1	3 1/2	Oct. 31
Tenn Cop & Chem no par	9,300	244,400	10 1/2	10 1/2	9 1/8	9 1/8	8 1/2	9 7/8	9 7/8	4	8	12 1/2	Feb. 17
Texas Company (The)-25	120,400	1,735,400	49	49	41 1/8	41 1/8	39 1/2	42 1/2	42 1/2	3	38 1/2	51	Mar. 20
Texas Gulf Sulphur-10	14,100	459,500	61 1/4	61 1/4	56 1/2	57 3/4	58 3/8	56 1/4	58 3/8	31	53 1/4	65	Jan. 15
Tex Pacific Coal & Oil-10	25,000	401,600	21 1/2	21 1/2	8 3/8	8 3/8	6 1/4	8 3/4	8 3/4	3	6	22	Feb. 2
Texas Pac Land Trust-100		6,230	285	350	275	310	275	310	280	30	280	324	June 7
Tidewater Oil-100	2,250	42,950	121	121	101	101	99	104	104	4	94	144	Mar. 2
Timken Roll Bear no par	13,800	941,500	33 1/4	33 1/4	34 3/8	34 3/8	33 3/8	35 3/8	35 3/8	4	33 1/2	45	Mar. 8
Tobacco Prod Corp.-100	236,300	1,043,505	57 3/8	57 3/8	56 3/4	57	53 3/8	60 3/8	60 3/8	23	46 3/4	61	Apr. 27
Preferred-100	4,300	55,050	107	107	107 3/8	110	108 1/4	115 1/2	115 1/2	25	104 3/4	115 1/2	Oct. 25
Temp cdfs Class A-100	189,700	692,900	84 1/2	84 1/2	85 3/4	89 1/4	85	90 3/8	90 3/8	25	76 1/2	90 3/8	Oct. 25
Transcon Oil cdfs no par	129,400	1,039,400	14 1/2	14 1/2	3 3/8	3 3/8	3 1/4	4	4	1	3 1/4	25	Jan. 5
Transcon & Wms St'l no par	400	19,800	32 1/2	35	30 3/8	33 1/2	28 3/8	30	30	17	30	40	Apr. 20
Underwood Typewriter 100		11,105	135	137	112 1/2	112 1/2					136	183	May 31
Preferred-100		200	112 1/4	120	112 1/4	112 1/4					117 1/2	120	Feb. 1
New-25	2,600	14,100			37 1/2	39	37 3/4	39	36	29	39 3/4	41 1/2	June 29
Union Bag & Paper new 100	5,100	50,150	67	67	62	65	54	63 1/2	63 1/2	4	50	77 1/2	Mar. 28
Union Oil no par	5,600	29,000	1 1/2	1 1/2			1/2	1 1/2	1 1/2	4	1 1/2	4 1/4	Jan. 3
Union Tank Car-100	100	17,100	85 1/2	85 1/2	86	90	87	90	87	10	81	99 1/2	Mar. 19
Preferred-100	600	8,060	108	110	105	107 1/2	107 1/2	108 3/4	107	2	106	112	Jan. 19
United Alloy Steel no par	2,900	51,500	33 3/4	33 3/4	30	30	30	31	30	1	29	39 1/2	Mar. 21
United Cigar Stores-100	800	3,206	130	195	185	208	170	176	169	27	169	223	Feb. 14
Preferred-100	100	975	115	122	108	119	106	114	108	5	108 1/2	119	Mar. 21
United Drug-100	1,400	73,500	81	81	75 1/2	78	75 1/2	77 1/2	77 1/2	4	74 1/2	85 1/2	Feb. 26
1st preferred-50	300	6,100	46 3/4	48	47 3/8	48 1/2	46 3/4	47 1/2	46 3/4	23	46 3/4	49	July 9
United Dyewood-100		1,454			29 3/4	38 1/2	29	39	39	4 1/2	38 1/2	50 1/2	Feb. 17
Preferred-100	100	315			92	95	92	95	92	28	92	96	Feb. 6
United Fruit-100	2,010	63,186	155	155	167	172	173	168	168	11	152 1/2	183	Mar. 2
United Paperboard Co-100		3,000			14	14					14	18 1/2	Mar. 29
United Retail Stores no par	4,200	458,200	76 1/4	76 1/4	75 3/4	77 3/4	74 1/2	76 1/2	76 1/2	6	74 1/2	84 1/2	Apr. 17
U S Cast Iron Pipe & F 100	112,200	317,000	29 1/4	29 1/4	30 1/2	30 1/2	30 1/2	31	30 1/2	1	20	34 1/2	Mar. 8
Preferred-100	7,900	35,300	72 1/4	72 1/4	76 1/2	79	80 3/8	78 1/2	78 1/2	13	64	82 3/4	Oct. 2
U S Express-100	200	2,200	6 1/2	7 1/2	3 3/8	5 1/2	3 3/8	5 1/2	3 3/4	18	3 1/2	4 1/2	Mar. 1
U S Food Products-100	12,800	101,100	4 1/2	4 1/2	3 1/2	4	3 1/2	4	3 1/2	3	2 1/2	3 1/2	Mar. 19
U S Hoffman Mach no par	3,800	103,600	21	21	15 1/2	15	13 3/4	16	16	3	13 3/4	26	Jan. 27
U S Indus Alcohol-100	70,100	800,700	68 1/2	68 1/2	52 3/4	53	47 1/4	54 3/8	54 3/8	3	40	73 1/2	Mar. 16
Preferred-100	200	2,900	96 1/2	100	94 1/4	100	94 1/4	98	96 1/2	29	95 1/2	101	Mar. 28
U S Realty & Improvt-100	5,900	233,900	89	89	92	94	92	94	89	26	88 1/2	106	Mar. 5
Preferred cdfs w l-100	800	62,400	103	103	101	103	99	101	99 1/2	9	97 1/2	108 3/4	Mar. 5
U S Rubber-100	82,400	980,900	56 1/4	56 1/4	38	38	34 1/2	36	30 3/8	26	30 3/8	40	Mar. 22
1st preferred-100	21,800	99,840	99	99	91 3/4	94	83 1/2	95	76 3/4	26	76 3/4	105	Jan. 13
U S Smelt Refg & Mg-50	7,300	138,400	37 1/2	38 1/2	23 1/4	24	18 3/8	23 1/2	18 3/8	3	18 3/8	29	Apr. 3
Preferred-50	800	15,000	47 1/2	48 1/2	41 1/2	42	39	39	39	31	39	48 1/2	Jan. 3
United States Steel-100	508,400	5,808,170	107 1/4	107 1/4	86 3/8	91 1/2	85 3/8	91 1/2	85 3/8	31	85 1/2	109 3/8	Mar. 21
Preferred-100	15,100	117,866	122	122	118 3/8	118 3/8	117 3/4	119 1/2	119 1/2	8	116 3/4	123 1/2	Jan. 15
U S Tobacco no par													

GENERAL QUOTATIONS

OF BONDS AND STOCKS

1. In the following thirty-three pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
 2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.
 3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.
 4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
 5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
 6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.
 7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS			Ohio Riv RR—1st g 5s '36 J&D	96½	---	Carolina Cent—See Seab Air L		
<i>Bonds of companies consol'd are often under the consolidated name.</i>			Gen gold 5s 1937 A&O	90½	---	Caro Clinch & Ohio 5s '38 J&J	91	92½
Adirondack—See Del & Hudson			Baltimore & Ohio (Concluded)—			1st cons 6s 1952 Ser A J&D 15	96¼	96½
Akron & Barb Belt g 4s '42 J&D	84	90	Sch Riv East Side 4s '25 J&D	97¼	97¾	Equip 5s 1924-1927 s-a A&O b	5.90	5.40%
Ak Cant & Youngst 6s '30 J&D	83	86	Staten Isl Ry 4½s 1943 J&D	70	---	Eq tr 6s 1924-'35 (yr) J&J 15 b	6.10	5.60%
Ala Gt South 1st 5s Dec '27 J&J	97	---	Tol & Ctn Div 4s 1959 J&J	66½	67	Carolina & Yadkin River—		
Gen M 5s Dec 1 1927 E J&D	85	90	W Va & Pitts 1st 4s g '90 A&O	78	79½	1st s f 5s 1962 J&D	5	10
1st cons g 5s 1943 Ser A J&D	94½	---	Bangor & Aroostook—			Carthage & Adiron—See N Y C		
Belt Ry of Chatt 5s 1945 J&J	88	---	1st M 5s g Jan 1 1943 J&J	90	95	Catawissa cons g 4s 1948 A&O	85	87
Ala Midland—See Atl Coast Line			Cons refund g 4s 1951 J&J	70	73	Central Argentine Ry Ltd—		
Alabama N Ori t & P June—			Medford Ext 5s 1937 M&N	83	87	Conv g 6% notes 1927 F&A	98¾	98¾
"A" deb 5s g '40 red '10 M&N l/	95	98	Piscat Div g 5s Jan '43 A&O	84	87	Cent Ark & East—See St L S W		
"B" deb g 5s '40 red '10 M&N l/	91	95	St Johns Riv Ext g 5s '39 F&A	84	87	Cent Branch Ry—See Mo Pac		
"C" deb g 5s Nov 1 1940 A&O	85	90	Van Bur Ex 5s g Jan '43 A&O	87	90	Central of Georgia—		
Alabama Tennessee & Northern			Washington Ext 1st 5s '39 F&A	84	87	1st M g 5s Nov 1 1945 F&A	100	102
Prior lien 6s 1948 J&J	74	78	Aroostook Nor 5s g 1947 A&O	85	90	Cons gold 5s 1945 M&N	95¼	95¾
Gen Income 6s Oct 1948	23	27	Nor Maine Seaport 5s '35 A&O	n84	88	10-yr 6% sec gold bds '29 J&D	100¼	100½
Albany & Susq—See Del & Hud			Battle Crk & Stur—See Mich C			Eq 4½s Jan '24 Jan '26 J&D b	5.65	5.30%
Allegheny Valley—See Penn RR			Beech Creek—See N Y C & H			Chat Div gold 4s 1951 J&D	7.5%	79¼
Alleg & West—See Buff R & P			Bellingham Bay & British Col—			Macon & Nor g 5s 1946 J&J	94¼	---
Allentown Terms 4s 1919			1st g 5s Dec 1 1932 J&D	80	85	Mid Ga & Atl 1st 5s 1947 J&J	93¼	---
Ext at 8% to 1929 J&J	100	102	Belt RR & Stk Yds (Ind'p'lis)			Mobile Div g 5s 1946 J&J	97	---
Alton Bridge—See St C M & St L			1st ref g 4s 1939 M&N	n80	85	Oconee Div 1st g 5s 1945 J&D	87½	94
Ann Arbor 1st g 4s 1935 Q-J	55	55½	Belt Ry of Chat—See Ala Gr So			Cent RR & Bkg 5s 1937 M&N	91¼	93½
Eq tr 6s Jan 15 '24-'35 J&J 15 b	6.50	5.75%	Belvidere Del—See Pennsylvan			Chattahoochee & G 5s '30 J&J	85	94
Aroostook Northern—See Bangor & Aroostook			Bennington & Rutl'd—See Rut			Chat R & South g 5s '47 J&J	85	92½
Aroostook Valley—See Canadian Pac			Big Sandy Ry—See Ches & Ohio			Eatonton Br 5s g 1926 J&D	85	---
Asheville & Spartanburg—S U & Col			Birmingham & S E 6s 1961 M&N	10	20	Ocean S S Co ext 7s '30 J&J	---	---
Col 1st M g g 4s 1955 J&J	70	---	Birm Term 1st g 4s '57 gu M&S	76	79	Cent of New Eng—See N Y N H & Hartf		
Atch & East'n Br—4s 1928 J&J	---	---	Bollivia Ry 1st 5s 1927 J&J	20	---	Central of New Jersey—		
Atchison Topeka & Santa Fe—			Boonville St Louis & Southern—			Gen M (now 1st) g 5s '87 J&J	103¼	103¾
Gen mtge gold 4s 1955 A&O	88½	89	1st M 5s 1951 F&A	70	75	Eq tr 6s Jan 15 '24-'35 J&J 15 b	5.60	5.30%
Adjustment 4s July 1 '95 Nov	79½	80	Boston & Albany 6s Oct '63 J&J	94¼	97	Amer Dock & Impt 5s 1921	---	---
Stamped M&N	79¼	80	5s June 1942 J&D	95¼	98	Ext at 6% to 1936 J&J	106	---
Conv g 4s of '09 due '55 opt J&D	82	82½	5s July 1 1938 J&J	96	98	Leh & W B Coal con g 4s,		
Conv g 4s of 1905 due '55 J&D	81¼	83	4½s July 1937 J&J	91	93½	1925, 1930, 1935 J&D b	5.55	5.45%
Conv g 4s 1960 J&D	78¾	83¾	4s May 1 1933 gu NYC M&N	89	91	N Y & L Br gen 4s 1941 M&S	84¼	---
Trans S L 1st g 4s 1958 J&J	83	84	4s May 1 1934 gu NYC M&N	88½	90½	General gold 6s 1941 M&S	70	---
Cal-Ariz 1st & 1½s '62 op M&S	90½	91	4s May 1 '35 gu NYC M&N	88	90	Central Ohio—See Balt & Ohio		
Series B l/	92	97	3½s Jan 1 1951 J&J	73¼	75½	Central Pacific—See So Pacific		
E Okla Div 1st g 4s '28 M&S	95	95½	Ref 3½s 1952 gu NYC A&O	73	75	Central Vermont Ry—		
Hutch & So 1st g 5s 1928 J&J	90	---	Bost & Lowell 4½s Feb '33 J&J	59	---	Ref M 5s 1930 guar M&N	85¼	86¾
Rocky Mt Div 4s 1965 J&J	83	84	4s April 1932 A&O	59	---	Charls & Sav—See Atl Coast L		
San Fran & San Joaquin Val—			Boston & Maine—4½s g '44 J&J	62	---	Charl & W Car 1st 6s '46 A&O	88	91
1st g 5s Oct 1 1940 A&O	99½	---	4½s April 1 1929 A&O	67	---	Aug Term 1st g 6s '47 A&O	100½	103
Santa Fe Prescott & Phoenix			4s Sept 1 1926 M&S	75	---	Chateaugay Ry—See Del & H		
1st g 5s 1942 M&S	96½	---	4s Feb 1 1937 F&A	70	---	Chattahoochee & Gulf—See Cent of Ga		
Atlanta Birm & Atlantic—			4s Aug 1942 F&A	60	---	Chatt Rome & Sou—See Cent of Ga Ry		
Income 6s Nov 1 1930	11	14	3s July 1950 J&J	72	77	Chattanooga Sta 4s '57 gu J&J	76	---
Atl & Birm 1st g 5s 1934 J&J	27	33	6s Jan 1 1933 J&J	78	---	Chesapeake & Ohio—		
Certificates of deposit	24	28	1st & ref M 6s Ser C 1929 J&J	78½	---	1st cons g 5s 1939 M&N	99¼	100
Atlanta & Charl A L—See Southern RR			Series D 6s 1929 J&J	78½	---	General 4½s gold 1992 M&S	83¼	84¼
Atl Knox & Clin—See Lou & Nashville			Series F 6s 1930 J&D	78½	---	Conv g 4½s 1930 op '15 F&A	86¾	87½
Atlanta Knoxv & Nor—See Lou & Nashville			Series G 6s 1929 J&J	75	---	Gen fund & Impt 5s 1929 J&J	95¼	96
Atlantic & Dan—See Southern RR			Series H 6s 1930 M&N	78½	---	Conv g 5s 1946 A&O	87¼	88½
Atlantic City—See Reading Co			Series I 7s 1931 J&J	75	---	Eq tr 4½s July 15 '24-'26 J&J 15 b	5.60	5.25%
Atlantic Coast Line Co of Conn—			Series J 7s 1931 A&O	80	---	Eq tr 4½s Nov '24-'27 M&N b	5.60	5.25%
Certs Indebt 5s Irredeem J&D f	91	95	Equip 5½s 1924-1927 F&A b	7%	6%	Eq tr 4½s Dec '26-'28 J&D b	5.55	5.30%
Certs Indebt 4s 1925 J&J f	96½	---	Eq tr 6s 1924-38 (year) J&D b	7%	6%	Eq tr 5s Mar 15 '24-'38 M&S 15 b	5.60	5.30%
Atlantic Coast Line RR—			Ports Gt F & Con 4½s '37 J&D	65	---	Eq tr 5½s '24-'47 (yr) J&D b	5.55	5.30%
1st cons 4s July 1 1952 M&S	87¼	87½	Bos & N Y A L—See N Y N H & Hartf			Eq tr 6s '24-'25 (yr) J&J 15 b	5.75	5.45%
Col tr g 4s Oct 1 '52 op M&N	81½	82	Boston Rev B & L 4½s '27 J&J	85	---	Eq 6½s 1924-'35 (ann) J&D b	5.60	5.30%
Conv def 4s '39 op '16 M&N	70	81	Burns & W—See Atl Coast Line			Craig Valley 1st 5s g '40 J&J	92¼	---
Gen unif Ser A 4½s '64 J&D	86½	87	Buffalo Creek 1st 5s 1941 J&J	95	100	Potts Creek 4s 1946 J&J	73¾	82½
7% notes May 15 '30 M&N 15	106½	106¾	Buffalo Rochester & Pittsburgh			R & A Div 1st con g 4s '89 J&J	79¾	79¾
Eq 6½s Feb. '36 (yr) F&A b	5.50	5.30%	General 5s g 1937 M&S	97½	99½	2d con g 4s 1989 J&J	74¼	77¼
Eq 6s Jan 15 '24-'35 J&J 15 b	5.65	5.35%	Con g 4½s 1957 M&N	86¾	87¼	Warm Sp Val 1st 5s g '41 M&S	91¼	95
Ala Mid—1st g 5s '28 M&N	100	---	Eq 6s Ser K 1924-33 (s-a) F&A b	5.50	5.30%	Coal Riv Ry 1st 4s g '45 J&D	78½	80
Atlantic Coast Line of SC—			Equip g 4½s Ser F 1927 A&O b	5.53	4.75%	Elevator Cog 4s g '38 A&O	---	---
Gen 1st g 4s July '48 J&J	85	---	Equip 4s Ser G 1929 A&O b	5.53	4.75%	Big Sandy Ry 1st g 4s '44 J&D	80¼	84¼
N E of S C 6s 1933 J&J	106	---	Al & West 4s g guar 1998 A&O	79¼	82¼	Green Ry 1st g 4s '40 M&N	83	---
Brun & West 1st 4s '38 J&J	86¼	89½	Clear & M 1st 5s g '43 J&J	94¼	---	Raleigh & S W 1st 4s '36 J&J	80	85
Char & Sav gen 7s '36 J&J	113	---	Buff & Southwest—See Erie			West Poc Corp 1st 4½s '45 F&A	75	85
Fla So 1st g 4s '45 J&J	82	83½	Buff & Susquehanna RR Corp—			Chesapeake & Ohio Northern—		
Nor & Car 5s 1939 A&O	97	---	1st 4s Dec 30 1963 J&J	77	79	1st M 5s 1945 guar A&O	92	94
Pet 'b'g—Class A 5s g '26 J&J	98	100	Burl Ced Rap & No—See CRI & P			Chester'd & Lanc 1st 5s '55 F&A	20	40
Class B 6s g 1926 A&O	100½	---	Butte Anaconda & Pac 5s '44 F&A	87	88	Chic & Alton 1st 3½s 1950 J&J	30½	30¾
Rich & Peters 4½s '40 A&O	85	---	California N W 5s 1928 gu A&O	96	96¾	RR refunding g 3s 1949 A&O	53¾	54¾
Sav Fla & W 1st g 6s '34 A&O	106	---	Cam & Clear—1st 5s g '41 J&J	97	100	N Y Tr Co cdfs of dep		
1st M g 5s 1934 A&O	100	101½	Gen M g 4s 1955 F&A	84	---	Stpd as to Oct 1922 int. f	50½	52
Wil & Wel gen g 5s '35 J&J	99	---	Cambria & Indiana—			Stpd as to April 1923 int. f	50½	---
Gen mtge g 4s 1935 J&J	89	---	1st M gold 5s 1936 M&N	97½	---	Equip trust 6s Jan 15 '24-'35		
Atlantic & Yadkin—See Southern RR			Gen mtge 6s 1944 F&A	100	101½	(year) J&J 15	6.40	6%
Augusta South—See South Ry			Canada Sou 5s 1962 Ser A A&O	98½	98¾	Chicago Burlington & Quincy—		
Aug Term—See Charl & W Car			Canadian National Ry—			Gen M 4s 1958 M&S	85¾	85¾
Austin & Northw'n—See So Pac			5s 1925	99½	99¾	1st & ref g 5s 1971 Ser A F&A	98½	98½
Balt Ches & Atlan—See Pa RR			Eq tr 7s May 1 1935 M&N	107½	108¼	Eq tr 6s Jan 15 '24-'35 J&J 15 b	5.60	5.30%
Balt & Cumb Val RR 6s '29 J&J	95	---	Canadian Northern—			Illinois Div 3½s '49 op '29 J&J	80¼	80¼
Ex 1st M 6s July 1931 J&J	95	101	1st con deb 4s 1930 gu J&D 30	88½	89½	4s July 1 1949 J&J	87½	88½
Balt & Harrisb—See West Md			S F deb 7s 1940 J&D	113	113¼	Nebraska Ext 4s 1927 M&N	95¼	---
Baltimore & Ohio—			S F deb 6½s 1946 J&J	112	112¼	Chic & East Ill (new co)—		
Prior lien 3½s g 1925 J&J	96	96¼	6% coll notes 1924 F&A	100	100½	Gen M 5s May 1951 M&N	77	77¼
1st M 4s g July 1 1948 A&O	79¼	80	Equip 4½s various b	6%	5.50%	Chicago & Eastern Illinois—		
Conv 4½s 1933 red 1923 M&S	83¾	83¾	Eq tr 6s Jan 24 Jan '29 Ser B J&J b	6%	5.50%	1st consol 6s gold 1934 A&O	102¼	---
Ref & gen 5s 1995 Ser A J&D	83¾	83¾	Canadian NW 4½s Oct 22 '43	85	87	Eq 5½s Mar '24-Sept '25 M&S b	6.25	5.50%
10-yr 6s July 1929 J&J	101	101¼	Manitoba S E 1st 4s '29 F&A	---	---	Ch & I C Ry—1st 5s '36 J&J		
Eq tr 5s 1924-37 (yr) F&A b	5.50	5.30%	Winnipeg Term g 4s '39 J&J	80	84	Chic Gt West—1st 4s 1959 M&S	f 45½	45½
Eq tr 6s '24-'35 (yr) J&J 15 b	5.80	5.40%	Canadian Pacific—			With Sept '24 & all subsequent		
Pitts Jc & M div 3½s g '25 M&N	95	95½	Cons deben 4s perpetual J&J	79¾	79¾	coupons attached f	42	43¼
Pittsb Lake Erie & W Va—			Eq tr 4½s 1924-1928 J&J b	5.45	5.30%	Chic Ham & West 1st 6s '27 J&J	100	102
Refund gold 4s 1941 M&N	75½	75¾	Eq tr 6s Apr '24-32 (s.a.) A&O b	5.45	5.30%	Chic & I C Ry—See Chic & E Ill		
S W div 1st g 3½s 1925 J&J	95¼	95¾	Aroostook Val 4½					

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds from Chicago, Cleveland, El Paso, and other regions, including details like maturity dates and interest rates.

b Basis. f This price includes accrued int. k Last sale. l In London. m Dollars per 500 francs or £20. n Nominal s Sale price. u Per £200

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Hawkins & Fla Sou 5s '52, Lake Sh & Mich So—See N Y C & H R, and Mich Cent—See N Y C & H R. Includes bid and ask prices for each bond.

b Basis. f Price includes accrued interest. l Last sale. i In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as New York Central, Norfolk & Western, Pennsylvania & Northwestern, and others, with their respective bid and ask prices.

sis. / This price includes accrued interest. & Last sale. † In London. n Nominal. s Sale price. † Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds and stocks such as St. Louis & San Fran, Southern Ry, and Vicksburg Shreve & Pacific.

bBasis. f This price includes accrued interest. k Last sale. l In London. m Dollars per 500 francs or £20. n Nominal. o Sale price.

36 RAILROAD STOCKS—LAND BANK BONDS AND STOCKS [Vol. 117.]

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	Stocks		Par.	Bid.	Ask.
Chicago Great West com	100	3 1/4	3 3/4	Mahoning Coal RR	50	d	500	---	Union Pacific—Common	100	129 3/8	129 1/2	
Preferred	100	8	8 1/2	Pref (guar L S & M S)	50	d	48	50	Preferred	100	71	72 1/4	
Chic Ind & Louisv com	100	28	35	Maine Central	100	25	26	26	United N J RR & Canal (gu)	100	190	194	
Preferred	100	48	55	Preferred	100	65	---	---	Utica Chen & Susq Val (gu)	100	112	118	
Chicago Milw & St Paul	100	12 1/2	12 3/4	Maryland & Pennsylvania	100	---	---	---	Utica Clinton & Binghamton	100	40	50	
Preferred	100	23 1/2	24	Michigan Central	100	345	---	---	Valley RR (N Y) (guar)	100	95	100	
Chicago & North Western	100	60 1/2	60 3/4	Minehill & Schuyl Hav (gu)	50	d	49 1/2	50 1/2	Vermont & Mass (guar)	100	72	74	
Preferred	100	102	107	Minneapolis & St Louis	100	---	1 1/4	1 1/2	Virginian Railway	100	40	42	
Chic R I & Pacific com	100	20 3/8	20 1/2	Minneapolis St P & S S M	100	---	---	---	Wabash Railway	100	9 3/8	9 5/8	
7% preferred	100	76 1/2	78	Preferred	100	---	---	---	Preferred A	100	31 3/8	31 3/4	
6% preferred	100	65 1/2	66 1/2	4% Leased Line Cfts	100	---	59	64	Preferred B	100	20	21 1/2	
Chicago St Paul Minn & O	100	47	52	Mississippi Central	100	20	21 1/2	21 1/2	Warren N J (guar D L & W)	50	d	64	69
Preferred	100	80	90	Mo-Kan-Tex RR, com. (no par)	100	10 3/8	10 1/2	10 1/2	Western Maryland Ry com	100	8 3/4	9	
Chic Terre Haute & S E	100	---	---	Preferred	100	26 1/2	26 1/2	26 1/2	1st preferred	100	49	53	
Cinc Indianap & Western	100	6	8	Missouri Pacific com	100	8 1/2	8 3/4	8 3/4	2d preferred	100	15 3/4	16	
Preferred	100	10	13	Preferred	100	23 1/2	23 1/2	23 1/2	Western Pacific RR Corp	100	13 1/2	13 1/2	
Cinc New Ori & Texas Pac	100	220	---	Mobile & Birm pref (guar)	100	60	64	64	Preferred	100	54 1/2	56	
Preferred	100	95	99	Mobile & Ohio—See South'n Ry	100	---	---	---	West Jersey & Sea Sh—Com	50	d	40	42
Cinc Sandusky & Cleve pref	50	d	52	Morris & Essex (guar)	50	d	74	77	Wheeling & Lake Erie Ry	100	6 3/8	6 1/2	
Clev Cinc Chicago & St L	100	95	98 1/2	Nashv Chatt & St Louis	100	115	125	125	Preferred	100	11 1/4	11 1/2	
Preferred	100	---	---	Nashv & Decatur (gu L & N)	25	d	36	38	Wisconsin Central	100	24	25	
Clev & Pitts (Guar Pa RR)	50	d	68	National Rys of Mex 1st pfd	100	4 1/2	6	6					
Betterm't stk (Gu Pa RR)	50	d	38	Second preferred	100	1 1/4	2	2					
Colorado & Southern	100	17 1/2	18	New London Northern	100	110	120	120					
1st preferred	100	48	52	New Orleans Great North	100	3	7	7					
2d preferred	100	35	45	New Ori Texas & Mexico v t c	100	86 1/2	87	87					
Columbus & Xenia (guar)	50	d	85	N Y Bkln & Man B pref (gu)	100	100	100 3/4	100 3/4					
Conn & Passumpsic pf (gu)	100	60	68	New York Central RR	100	100 3/4	100 3/4	100 3/4					
Cripple Creek Central	100	1	3	Dividend payable in London	100	110	110	110					
Preferred	100	15	20	N Y Chic & St L (New Co)	100	74	75	75					
Cuba RR preferred	100	66	76	6% preferred	100	87 1/2	87 1/2	87 1/2					
Dayton & Mich com (guar)	50	d	33	N Y & Harlem, com & pf (gu)	50	d	130	140					
Preferred (guar C H & D)	50	d	75	N Y Lack & West (guar)	100	95 1/2	98 3/8	98 3/8					
Delaware & Bound Br (gu)	100	150	160	N Y New Haven & Hartf	100	11 1/2	11 1/2	11 1/2					
Delaware & Hudson	100	107 1/2	108	N Y Ontario & Western	100	14 1/2	15 1/2	15 1/2					
Delaware Lack & Western	50	d	111 1/2	Norfolk Southern	100	8 1/2	11	11					
Delaware	25	d	37	Norfolk & Western Ry	100	104	104 1/2	104 1/2					
Detroit Hills & S W (guar)	100	74	79	Adjustment preferred	100	x	70	77					
Detroit & Mackinac	100	20	---	No Carolina (guar So RR)	100	135	145	145					
Preferred	100	---	---	Northern Cent (guar Pa RR)	50	d	73	75					
Duluth South Shore & Atl	100	2	3	North'n N H (guar B & M)	100	---	---	---					
Preferred	100	3	4 1/2	Northern Pacific Ry	100	52 1/2	52 1/2	52 1/2					
East Penna (guar P & R)	50	d	56	North RR of N J (guar Erie)	100	50	60	60					
Elmira & W'msport (guar)	50	d	37	Northern Securities Co stubs	100	96	99	99					
Preferred (guar Nor Cent)	50	d	49	North Pennsylv (gu P & R)	50	d	79	81					
Erie—Common	100	14	14 1/2	Ogden Mine RR (gu Cen NJ)	100	70	80	80					
1st preferred	100	23 1/2	23 3/4	Old Colony (gu NYNH&H)	100	70	---	---					
2d preferred	100	17	17 1/2	Ontario & Quebec	100	121 1/2	116	116					
Erie & Kalamazoo (guar)	50	d	72	Oswego & Syrac (gu DL&W)	50	d	84	89					
Erie & Pitts (guar Pa RR)	100	d	52 1/2	Pac Coast Co—See Misc Stocks	---	---	---	---					
Fonda Johns & Glov com	50	7	11	Pennsylvania Railroad	50	d	42	42 1/2					
Ft Dodge Des M & Sou pref	100	75	---	Peoria & Bureau Val (guar)	100	107	114	114					
Ft Wayne & Jack pref (gu)	100	99	104	Peoria & Eastern	100	8 1/2	9	9					
Georgia RR & Bank Co (gu)	100	215	220	Pere Marquette Ry	100	40 1/2	40 1/2	40 1/2					
Georgia Southern & Florida	100	11	---	Preferred	100	55	58	58					
1st preferred	100	45	---	Prior preferred	100	67	70	70					
2d preferred	100	30	---	Phila Germ & Norris (guar)	50	d	119	122					
Great Northern Ry—Pref	100	53 1/2	53 7/8	Phila & Trenton (gu Pa RR)	100	195	200	200					
Ore certificates (no par)	100	d	29 1/2	Pittsburgh Bess & Lake Erie	50	d	28	---					
Green Bay & Western	100	56	62	Preferred	50	d	56	---					
Deb cts A & B—See under bo	nds	---	---	Pitts Cinc Chic & St Louis	100	82	---	---					
Gulf Mobile & North com	100	9 1/2	10 3/8	Pitts Ft W & Chic, com (gu)	100	125 3/4	---	---					
Preferred	100	43 1/2	46	Preferred (guar Penn RR)	100	137	140	140					
Harrisburg Ports Mt J & Lan	50	d	95	Pittsburgh & Lake Erie	50	d	152	157					
Hartford & Conn Western	100	15	---	Pittsb McK & Yough (guar)	50	d	5 1/2	---					
Hocking Valley—Common	100	80	84	Pittsb & West Va common	100	37	38	38					
Hudson Companies—Pref	100	18	19	Preferred	100	85	89	89					
Hudson & Manhattan	100	11 1/2	12 1/4	Pitts Youngst & Asht pref	100	135	140	140					
Preferred	100	49 1/2	50	Prov & Worcester (guar)	100	---	---	---					
Huntingd & Broad Top v t c	50	d	3	Railroad Securities Co	---	---	---	---					
Preferred v t c	50	d	8	4% Ill Cent Stk ctf 1952	1000	62 1/2	64 1/2	64 1/2					
Illinois Central	100	102	103 1/2	Reading Company	50	d	74 1/2	74 1/2					
Non-cumul 6% pref Ser A 100	100	105 1/4	107 1/4	1st preferred	50	d	53 1/2	52 1/2					
Leased lines (guar)	100	70 3/4	75	2d preferred	50	d	52	52 3/4					
Stk tr cts—See RR Securs Co	---	---	---	Rensselaer & Saratoga (guar)	100	112	117	117					
Int & Great North Ry v t c	100	16 1/2	19 1/2	Rich Fred & Potom—Com	100	155	163	163					
Internat Rys (Cent Am) com	100	1d	7	Dividend obligations	100	158	160	160					
Preferred	100	42	46	6% guaranteed	100	170	---	---					
Iowa Central	100	2	2 1/2	7% guaranteed	100	170	---	---					
Joliet & Chic (guar C & A)	100	113	---	Roch & Genesee Val RR	100	85	100	100					
Kal Allegan & Gr Rap (gu)	100	100	110	Rome & Clinton (gu D & H)	100	80	90	90					
K C Ft Scott & Memphis Ry	100	---	---	Rutland preferred	100	27	30	30					
Pref Cent Tr ctf dep stpd	100	70	---	St Joseph & Grand Island	100	---	---	---					
K C St L & Chic—Pref (gu)	100	80	90	1st preferred	100	---	---	---					
Kansas City Southern	100	16 3/4	---	2d preferred	100	---	---	---					
Preferred	100	52	53	St Louis Bridge 1st pref	100	105	109	109					
Keokuk & Des Moines	100	---	---	2d preferred	100	50	55	55					
Preferred	100	10	---	St Louis-San Francisco Ry	100	17 1/2	18	18					
Lackawanna RR of N J	100	76	80	Pref stock Ser A	100	41 1/2	43	43					
Lehigh & New York pref	100	---	---	St Louis Southwestern	100	26 1/2	27 1/2	27 1/2					
Preferred	100	59 3/8	60	Preferred	100	55 1/2	56	56					
Little Miami original guar	50	d	86	Saratoga & Schenectady (gu)	100	85	100	100					
Spec guar betterment stk	50	d	38	Seaboard Atr Line com	100	5 1/2	5 3/4	5 3/4					
Lit Schuyl Nav RR & Coal (gu)	50	d	39	Preferred	100	9 1/4	10	10					
Long Island RR	50	d	---	Sharon	50	d	37	41					
Louis & Mo Riv pref (guar)	100	90	100	Southern Pacific Co	100	85 3/4	86	86					
Louisv Hend & St L com	100	70	75	Southern Ry common	100	34	34 1/2	34 1/2					
Preferred	100	47	50	Preferred	100	66	66 1/4	66 1/4					
Louisville & Nashville	100	84 1/2	85	Mob & Oho stk tr cts dep	100	60	65	65					
				Southwest'n of Ga (guar)	100	97	100	100					
				Texas & Pacific	100	17 1/2	18 1/2						

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Ardmore St Ry, Ashland (Wis) L, Pow & St Ry, Associated Gas & Elec Co, etc., with their respective bid and ask prices.

f This price includes accrued interest. k Last sale. n Nominal. r Canadian price

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Des Moines & Cent Ia Elec Co, Detroit Edison, General Gas & Elec Corp, and Internat'l Railway (Buffalo).

This price includes accrued interest. † Last sale. * Nominal. † In London. † Canadian price. † Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Luzerne Co (Pa) Gas & Elec, Nassau El RR, and North Carolina Elec Power, along with their respective bid and ask prices.

b Basis. / This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked 'f' and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Pennsylvania-Ohio Pow & Lt, Pub Serv Corp of N J, and Scranton Elec, with their respective bid and ask prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask., Stocks, Par., Bid., Ask. The table lists various utility bonds and stocks with their respective prices and terms.

a Purchaser also pays accrued dividend. b Basis. c Price per share, not per cent. f This price includes accrued interest. k Last sale. n Nominal. o Per cent of par value. r Canadian price. s Sale price. z Ex-dividend. y Ex-rights. † Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	
Cleve Palmsv & Eastern RR	100	95	96	Houghton County Elec Light	25	6	10	New York Railways (Concl.)	---	---	---	
Cleveland Railway	100	---	---	Preferred	25	18	20	Ninth Ave guar 6%	100	25	30	
Cleve Southw & Colum Ry	100	---	---	Houghton County Tr, com	100	1	---	Second Ave	100	18	23	
Preferred	100	---	---	Preferred	100	15	---	Sixth Ave	100	5	15	
Colorado Power	100	18 1/2	19 1/2	Houston Gas & Fuel, pref	100	85	90	Twenty-third St guar	100	35	40	
Preferred	100	92	94	Hudson County Gas	100	105	109	N Y & Richmond Gas	100	26	30	
Columbia Gas & Elec (no par)	d	32 3/4	32 1/2	Illinois Lt & Power 7% pref	100	88	90	N Y State Rys common	100	52	56	
Columbia (SC) Ry Gas & El	100	---	---	Illinois Nor Utilities pref	100	84	86	Preferred	100	114	115	
Preferred	100	---	---	Illinois Traction, com	100	57	59 1/2	N Y Telephone 6 1/2 % pref	100	106	107	
Columbus (Ga) El & Pow com	100	109	---	Preferred	100	88 1/2	91	Niagara Falls Power com	100	101 1/2	102 1/2	
1st preferred	100	109	---	Illum & Power Securities	100	---	---	Preferred	100	63	70	
2d pref	100	92	---	Preferred	100	---	---	Norfolk Railway & Light	25	63	70	
Columbus Ry Pow & L, com	100	72	74	Indiana Lighting	100	---	---	Northampton (Mass) St Ry	100	62	69	
Preferred A	100	80	82	Indiana Service Corp, com	100	23	25	North Caro Public Serv pref	100	45	45	
Preferred B	100	71	72	Preferred	100	41	42 1/2	Northern N Y Util, Inc, com	25	42	45	
Commercial Union Teleg (gu)	25	17	21	Indiana Union Traction	100	---	---	Preferred	100	9	10	
Commonwealth-Edison Co	100	126 1/2	127	Indianapolis Gas	50	49	53	North Ohio Elec Corp, com	(r)	5	8	
Commonwealth Power Corp	100	70	71	Indianap & Southeast Tr, pf	100	---	---	Preferred	100	21	23	
Com'lth Pow, Ry & L, com	100	34 1/4	34 3/4	Indianapolis Street Ry Co	100	---	---	North Ohio Tr & L pref 6%	100	68	72	
Coney Island & Bklyn RR	100	25	35	Indianap W Sec, pref	100	91	95	Nor Ontario Lt & Pow com	100	20	22	
Connecticut Lt & Pr 7% pf	100	101 1/4	101 1/2	Indianap Water Co pref	100	---	---	Preferred	100	97	99	
Preferred	100	152	158	Interboro R T vot tr cfts	100	11 1/4	11 3/4	Northern States Power	100	92 1/2	93 1/2	
Connecticut Ry & Lighting	100	38	40	Internat Ocean Teleg (guar)	100	94	100	Preferred	100	58	63	
Preferred	100	39	41	International Ry & T	100	9 1/4	10 1/4	Northern Tex Elec Co com	100	69	73	
Cons Gas, E L & P (Balt)	100	108 1/2	109	Internat Teleg & Teleg	100	64	65 1/2	Preferred	100	21 1/2	25	
8% preferred	100	117	---	Jacksonville Traction, com	100	50	---	Northwest Electric	100	94	98	
7% preferred	100	105	---	Preferred	100	19	22	Preferred	100	105	107 1/2	
Consolidated Gas (N Y)	See under N Y City	---	---	Jersey Cent Pow & Lt com	(r)	80	92 1/2	Northwestern Teleg (guar)	50	45	50	
Cons Trac of N J—See Pub Serv Corp	---	---	---	Preferred	100	83	98	Ohio Bell Teleg pref	100	102	103 1/2	
Consol Water (Utica) com	100	75	80	Kan City Pr & Lt 1st pf ser A	(r)	100	105	Ohio Cities Gas—See Pure Oil Co	---	---	---	
5% preferred	100	101	103	Kansas City Power Secur	(r)	60	65	Ohio Fuel Supply	25	31	31 1/2	
7% preferred	100	158 1/2	161	Preferred (no par)	100	37	42	Ohio Gas & Electric pref	100	92	98	
Consumers' Gas (Toronto)	50	188 1/2	191	Kentucky Securities Corp	100	65	70	Ohio Traction—Common	100	1	4	
Consumers Pow (Mich), pref	100	88	91	Preferred	100	95	98	Preferred	100	22 1/2	23	
Continental Gas & Elec com	100	45	45	Kentucky & W Va Pow, com	25	50	50	Oklahoma Natural Gas	25	22 1/2	23	
Preferred	100	72 1/2	75	Preferred	100	27	28	Omaha & Council Bluffs	100	---	---	
Cont'n Pass Ry—See Phila R T	---	---	---	Keystone Telephone	50	6 1/2	7	Preferred	100	---	---	
Cumb'd Co (Me) P & Lt	100	79 1/2	53 1/2	Preferred	50	50	50	Ottawa Light, Heat & Pow	100	---	---	
Preferred	100	67	70	Kinloch Long Dist Teleg	100	77	80	Ottawa Traction	100	---	---	
Dayton Power & Light	100	87	90	Laclede Gas Light	100	75	75 1/2	Ottumwa (Ia) Ry & Lt pref	100	15	18	
Preferred	100	7	9	Preferred	100	13	13	Pacific & Atlantic Tel (gu)	25	80	81	
Dayton & Western, common	100	103 1/2	103 1/2	Laurentide Power	100	96	100	Pacific Gas & Electric	100	87 1/2	87 3/4	
Preferred	100	68 1/4	68 1/4	Lehigh Power Securities	(r)	22 1/2	22 1/2	Preferred	100	205	210	
Denver & Northwestern Ry	100	38	38	Lehigh Valley Transit, com	50	38	40	Pacific Light Corporation	100	80	81	
Detroit Edison	100	38	38	Preferred	50	38	40	Pacific Teleg & Teleg	100	90	100	
Detroit United Ry	100	41	43	Lone Star Gas, new	25	25	26	Preferred	100	92	94	
Dominion Pr & Transmission	100	41	43	Los Angeles G & E Corp, pf	100	88 3/8	88 3/8	Paducah Tr & Light com	100	---	---	
Preferred	100	37	38	Louisville Home Telephone	100	110	---	Preferred	100	73	73	
Dominion Teleg (Canada)	50	37	38	Louisville Railway Co	100	29	31	Paterson & Passaic Gas & El	100	78	82	
Duluth Edison Electric	100	45	50	Preferred	100	72	73	Pawtucket Gas preferred	100	60	61	
Duluth-Superior Trac Co	100	45	50	Lowell Electric Light	100	190	194	Penn Central Light & P pref	(r)	65	97 1/2	
Preferred	100	21 1/2	21 1/2	Lowell Gas	100	191	197	Pennsylv Edison pref	(no par)	100	75	80
Duquesne Light—See Phila Co	---	---	---	Mackay Cos.—See Misc. Cos.	---	---	---	Penn-Ohio Elec Co, pref	100	95	97	
Eastern Conn Pr 7% 1st pf	100	---	---	Manitoba Power Co (no par)	100	21	25	Penn-Ohio Pow & Lt, pref	100	95	96	
Eastern Mass St Ry, com	100	---	---	Manhattan Elev Ry (N Y)	100	36	45	Pennsylvania Pow & Lt pref (*)	100	99	99	
1st preferred	100	51	55	Modified guarantee	100	30 1/2	31	Pennsylvania Water & Pow	100	99 1/2	99 3/4	
Preferred B stock	100	34	36	Manila Elec Corp	100	92 1/4	95	Pensacola Elec Co common	100	3	---	
Adjustment stock	100	106	106	Manufac Lt & Ht, Pittsb	50	53	53 1/2	Preferred	100	27 1/2	---	
Adjustment (trust cfts)	100	81	84	Market St Ry (San Fran)	100	7	9	People's G L & C (Chic)	100	89	89 1/2	
Eastern Texas Elec Co com	100	86	91	Preferred	100	23	29	Phila Co (Pittsburgh)	50	42	42 1/2	
Preferred	100	84	84	Prior preferred	100	59	62	5% non-cum preferred	50	32	33	
East Bay Wat (San Fr) com	100	73 1/4	74	Second preferred	100	16 1/2	20	6% cum preferred	50	41 1/2	42 1/2	
Preferred A	100	24 1/2	26	Massachusetts Gas Cos	100	78 3/4	79	Allegheny Traction	50	50	---	
Preferred B	100	156 1/2	156 1/2	Preferred	100	68	69	Citizens Traction	50	39 1/2	---	
East Penn Elec. Co	(r)	73	76 1/2	Massachusetts Ltg Cos, com	(r)	23	26	Duquesne Light 1st pref	100	102	104	
East Read'g El—See R'd'g Trac	---	---	---	6% preferred	100	83 1/2	88 1/2	Federal St & Pleasant Val	25	16	18	
East St Louis & Suburban	100	8 1/2	---	8% preferred	100	108	113	Pittsburgh & B'ham Tr	50	50	33	
Preferred	100	50	50	Memphis Street Ry, com	100	---	---	United Traction pref	50	---	---	
Edison Elec Illum (Boston)	100	156 1/2	156 1/2	Preferred	100	90	90 1/2	Philadelphia Electric	25	31 1/2	31 1/4	
Elizabethtown Consol Gas	100	35	40	Metrop Edison cum partic pf	(r)	1 1/2	2 1/2	Preferred	25	30 3/4	31 3/4	
Eliz & Tren RR—See Pub Serv Corp	---	---	---	Mexican Teleg & Teleg	100	2	2 1/2	Philadelphia Rapid Transit	50	33 1/4	34	
Elmira W L & RR 1st pf v t c	100	89	92	Preferred	100	44 1/2	45 1/4	Citizens Passenger guar	50	200	210	
El Paso Electric Co, com	100	122	125	Mexico Tramway	100	82 1/2	83	Continen Pass Ry (\$29 pd)	50	65	75	
Preferred	100	87	90	Middle West Utilities	100	96 1/2	97	Fairm't Pk & Hadding'n	50	36	42	
Empire & Bay State Teleg	100	60	65	Preferred	100	103	105	Frank'd & Southwark Pass	50	230	245	
Empire Dist Elec, pref	100	73	78	Milwaukee Gas Light 7% pf	100	82	84	Germantown Passenger	50	70	80	
Empire Gas & Fuel Co, pref	100	94	96	Milw Elec Ry & Lt 6% pref	100	19	20	Green & Coates Sts (\$15 pd)	50	65	75	
Equitable Ill G L (Phila) pf	100	113	113	Mississippi River Power	100	80 3/4	81	Hestonville M & F com	50	25	30	
Essex & Hudson Gas	100	200	200	Preferred	100	76	76	Preferred	50	40	50	
Fairm't Pk & Had Pass Ry—See Phila R T	---	---	---	Mobile Electric, pref	100	100	110	Phl Cy Pass Ry (\$22 1/2 p)	50	98	108	
Fall River Gas Works	100	68 1/2	67 1/2	Mohawk Valley Co	100	20	20	Phila & Darby Pass Ry	50	25	30	
Federal Light & Trac, com	(r)	66	70	Monon-West Penn PS 6% pf	25	20	21	Phila & Gray's Fy (\$25 pd)	50	60	70	
Preferred	100	38	43	7% preferred	25	20	21	Philadelphia Traction	50	59	60	
Federal Utilities	100	38	43	Montana Power	100	59 1/4	60	Ridge Ave Pass (\$28 pd)	50	160	180	
Preferred	100	13	13	Preferred	100	104	105	2d & 3d Sts Ry guar	50	160	180	
Franklin Telegraph (guar)	100	35	45	Montreal L, H & P	100	129 1/2	129 1/4	13th & 15th Sts Pass Ry	50	155	170	
Galveston-Houston Elec Co	100	75	75	Preferred	100	40	51 1/4	Union Pass (\$30 5-6 pd)	50	100	115	
Preferred	100	83	85	Montreal Tramways, com	100	145 1/2	150	Union Traction (\$17 1/2 pd)	50	39	39 1/2	
Gas & Elec of Bergen County	100	115	115	Montreal Tram & Power	100	9	10 1/2	West Phila Pass guar	50	115	140	
Gas & Electric Securities	100	65	70	Mountain States Pow com	(r)	14	14	Phila & Western Ry com	50	8	9	
Preferred	100	13 1/2	14 1/2	Preferred	100	81	81	Preferred	50	33 1/2	33 1/2	
General Gas & Elec Corp	(r)	95	100	Mountain States Tel & Tel	100	104	104 1/2	Pine Bluff Co pref	100	85	90	
Cumulative pref Class A	(r)	80	83	Municipal Gas (Albany)	100	134	136	Pittsb & Birm Trac—See Phila Co	---	---	---	
Cumulative pref Class B	(r)	23	26	Narragansett Electric	50	63	66	Pittsburgh Utilities 7% pref	10	10	10 1/2	
Convertible preferred	(r)	85	11 1/2	National Light, Heat & Pow	100	5	8	Portland (Me) Gas Light	50	61	63	
Old cumulative pref	100	10	11 1/2	Preferred	100	32	38	Portland (Ore) Ry L & P	100	20	21	
Georgia L, Pow & Rys com	100	116 1/8	116 1/8	National Power & Light, com	(r)	56	58	Prior preferred	100	95	98	
Preferred	100	78	82	Preferred	100	84	85	1st pref	100	69 1/2	71	
Georgia Ry & El Co stmpd	100	46 3/4	48	Nebraska Power pref	100	93	95	2d pref	100	51	54	
Preferred	100	104	106	Newark Consolidated Gas	100	75	78	Porto Rico Rys Ltd	100	15	20	
Georgia Ry & Power, com	100	47	48	New Bedford Gas & Ed Lt Co	100	187 1/2	---	Preferred	100	68	68	
First preferred	100	105	110	New Bedford & Onset Ry	100	20	---	Power Securities com	(r)	3	5	
Second preferred	100	32	35	New England Co, com	10							

Table of Public Utility Stocks with columns for Stocks, Par, Bid, Ask, and multiple columns of stock names and prices.

a Purchaser also pays accrued dividend. d Price per share, not per cent. t New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. u Ex warrants. v Old stock. z Ex-dividend. y Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Large table of Industrial and Miscellaneous Securities with columns for Bonds, Bid, Ask, and various security names and prices.

f Basis. / This price includes accrued interest. h Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond and stock listings with columns for Bid, Ask, and various bond details. Includes sections for Bonds, Industrial and Miscellaneous Bonds, and Exchange Seats.

b Basis. / This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Table listing various industrial and miscellaneous stocks with columns for Stock name, Par value, Bid, Ask, and other financial details.

Assessment paid. c Par value \$700. d Price per share, not per cent. A Par value \$1,000. k Last sale. l Par value \$100. m 1st install. paid. n Nominal. r Canadian price. s Sale price. t New stock. z Ex-div. y Ex-rights. z Ex-stock div. † Without par value.

Stocks. Par		Bid.	Ask.	Stocks. Par		Bid.	Ask.	Stocks. Par		Bid.	Ask.	Stocks. Par		Bid.	Ask.
Davis Mills (F R)	102	108		Brookside Mills	100			Commonwealth	100	300		Mohawk	25	29	30
Davol Mills (FR)	107			Cannon Mfg	10	16 1/4	16 1/2	Continental	25	93	95	Motherlode C. (t)	8	8	8 1/2
Draper Corp.	100	164		Chadwick				Fidelity-Phenix	25	113	115	Nevada Cons Cop. 5	10	10	10 1/2
Dwight Mfg (Mass.)	97	101		Hoskins	25	19	23	Globe & Rutgers	100	630		New Cornelia Cop. 5	14	14	14 1/2
Edwards Mfg (Me)	100	110		Chesnee M.	160	170		Great American	100	238	243	New River Co.	100	37	44
Esmond M (RI) pt	98			Clifton Mfg (S C)	147	150		Hanover	50	85	88	Preferred	100	73 1/2	80
Everett M (Mass)	160			Columbus Mfg (Ga)	135	140		Home	100	341	344	Nipissing Mines	5	5	5 1/2
Fairh Mills com	100	85		Converse (D E)	100	138	141	National Liberty	50	198	205	North Butte	15	1	2
Preferred	100	92 1/2		Dallas Mfg (Ala)	165	200		Niagara	50	145	152	North Lake	23		
Farr Alpaca (Mass)	100	200		Darling Mfg (SC)	90	96		Northern	100	200		Ohio Copper	10	88c	92c
Flint Mills (F R)	160	170		Drayton Mills	100			North River	25	50	57	Old Dominion Co	25	13	14 1/2
Franklin Co (Me)	100			Dunear	100	135	138	Pacific Fire	25	60	67	Ontario Sll Min.	100	4	6
Gosnold M (NB)	130	140		Eagle & Phenix				Rossia Ins.	25	87	90	Osceola	25		
Preferred	100	92		Mills (Ga)	155			Stuyvesant	100	55	65	Park City M&S	5	27 1/2	3 1/2
Granite Mills (FR)	102	107		Enterprise Mfg (Ga)	85	95		United States	20	60	66	Pit & Mt Shasta Cop	100	9c	11c
Gt Falls Mfg (NH)	50	52 1/2		Expos'n C M (Ga)	300			Westchester	10	41	43	Quincy	25	18	19
Greelock Co.	100			Gaffney Mfg (SC)	103	105		Philadelphia.				Rand Mines, Ltd.	30	30 1/2	32
Grinnell Mfg (NB)	100	137 1/2		Gluck	127	130		Alliance of Phila.	10	30 1/2	31 1/2	Ray Cons Cop.	10	11 1/2	11 1/2
Hamilt Mfg (Mass)	61	63		Grantville Mfg	100	170		Fire Association	50	333 1/4		St Joseph Lead	10	19 1/2	20
Hamilt W (Mass)	95			Greenw'd C M (SC)	400			Ins Co of N. A.	10	47 1/4	48	San Toy	1	4c	5c
Harmony Mills pt	100	103		Herrick	140	147		Ins Co State of Pa	100	150		Seneca Cop Corp (t)	10	5 1/2	5 1/2
Hathaway Mfg (NB)	150			Jackson M.	220	230		Lu nbermen's	25			Shannon	10	42c	55c
Hill Mfg Co (Me)	145	150		Judson	169	172		People's Nat Fire				Shattuck Ariz Cop	10	4	6
Holmes Mfg (NB)	100	290		Preferred	100	102	103	Phila Life	10			South Lake	25	25c	85c
Preferred	100	114		King, J.P. Mfg (Ga)	100			Reliance	50			Superior & Bost. 10	1 1/2	1 1/2	1 1/2
Home Bleach & DW	2	4		Lanett Cot M.	100	135		United Firemen's	10			Superior	25	2	2 1/2
Preferred	100	38		Laurens CM (SC)	100	146	155	Victory	50			Tennessee Copper			
Inter Cot M.	50	10	12	Marlon Mills	100	125	136	Providence				& Chemical. (t)	8 1/2	8 1/2	8 1/2
Preferred	100	55 1/2		Marlboro CM (SC)	84	87		Prov Wash'ton	50	190	210	Tonopah Belmont. 1	1 1/2	1 1/2	1 1/2
Kilburn M N B	155	165		Mass Mills (Ga)	147	153		Richmond.				Tonopah (Nev)	1	1 1/2	1 1/2
King Phillip FR	170	175		Mills Mfg Co (FR)	285	300		Virginia F & M	25	90	100	Tonopah Ext Min. 1	2	2 1/2	2 1/2
Lancas't M (Mass)	124			Monarch CM (SC)	144	146		St. Louis				Trinity	25	25c	30c
Laurel Lake com	100	40		Newberry CM (SC)	141	143		Cent States Life	5	11	13	Tuolumne	1	75c	75c
Preferred	100	90		Orr Cot M (S C)	120	123		Continental Life	11	15	15	Un Verde Ext.	50c	26 3/4	27 1/2
Lawrence Mfg (M)	90			Pacolet Mfg (S C)	205	215		Missouri State L.	10	35	37	Utah Apex	5	2 1/2	2 1/2
Lincoln Mfg (FR)	115	120		Preferred	100	103		Internat Life	50	60	62 1/2	Utah Consol.	5	75c	90c
Lockwood Co (Me)	115	130		Phillips Buttorff M	165	170		Standard Life		2	4	Utah Copper Co. 10	58 1/2	59 1/2	59 1/2
Lowell Bleach (M)	128	131		Piedmont Mfg (SC)	170	175		St. Paul, Minn.				Victoria	25	71c	1 1/2
Luther Mfg (FR)	100	160		Poe. F.W. Mfg (SC)	142	143		St Paul F & M. 100	n 525	535	535	Winona	25	25c	35c
Lyman Mills (NB)	175	180		Poinsett	100	118	121	San Francisco.				Wolverine	25	5	5 1/2
Manomet M (NB)	63			Riverside & Dan Riv	301	320		Firemen's Fund 100	321			Wyandot	25	25c	50c
Mass Cott Mills	151	156		Preferred	100	102		Home Fire & Marine		22	23	Yukon Gold	5	70c	80c
Mechanics' M (FR)	107			Riverside M.	12.50	9 1/2	10 1/2	Springfield, Ma	ass.						
Merch Mfg (FR)	155			Saxon Mills	100	116	118	Springfield Fire & Marine	100	268	278	REAL ESTATE TR			
Merrimack Mfg	100	103		Sibley Mfg (Ga)	65	71		Washington.				& LAND STOCKS			
(Mass)	100	84	86	Spartan Mills (SC)	175	178		American	100	210	210	Albany Tr (Bost)	a 57		
Preferred	100	84		Toxoway	25	37	38	Corcoran	50	125	125	Alliance Realty	1	103	
Middlesex Co (M)	100	10	12	Union-Buffalo M.	80	96	98	Fireman's	20	18	18	Bedford Tr (Bos)	a 60		
Mt V-Wood Mills	100	55	60	1st pref.	100	96	98	National Union	5	9	9	Berkley Hotel Tr (B)	a 55		
(Balt) v t r	100	10	12	2d pref.	100	59	61	Wheeling, W. Va.				Bd of Tr Bld Tr (C)	a 78		
Preferred v t r	100	55	60	Victor-Monag Co.	128	130		Wheeling Fire I 100		k 150		Bos Gr'd R't Tr (C)	a 105		
Narragansett Mills	100	130		Preferred	100	115	119	MARINE INSUR-				Bost R E T (Bos)	a 880		
(F R)	100	138	142	Ware Shoals Mfg	100	200	220	ANCE SCRIP.				Bos Stor W'h'se (B)	a 115		
Nashawena M	100	72	75	Webb Mfg (Nash)	20	20	20	Atlantic Mutual				Boston Wharf Co.	a 108		
Nashua M (NH)	100	103		West Point Mfg	100	122	127	1921	f 102	105		Bromt Bldg Tr (B)	a 60		
Naumkeag (Mass)	100	310	320	Whitney Mfg (SC)	108	110		1922	f 101	104		Business R E Tr (B)	a 20		
Steam Cot Co	100	240		Woodruff M.	100	180		1923	f 101	104		Cent Bldg Tr (B)	a 100		
Neild Mills (NB)	240	105		Woodside Cot M.	138	141		MINING STOCKS				Chic R E Trustees	a 990		
New Bed'd Cot M	100	99		Preferred	100	95	97	Adventure Cons	25	20c.	30c.	City R E T (C)	a 700		
Preferred	100	84		Canada n prices				Ahmeek	25			Congress St Assoc	a 72		
Newmarket Mfg	100	k 140		Can'n Connecticut	83	83		Alaska Gold M.	10	1 1/2	1 1/2	ates (Boston)	a 72		
Co (N H)	100	80		Cum pref.	100	81	82	Gold Mining	10	1	1 1/4	C'gross St Big Tr (B)	a 28		
Nonquitt Sp (NB)	100	95	100	Can Convert, Ltd.	81	81	82	Algonquian	25	12c.	20c.	Copley Sq. Tr (B)	a 28		
Osborn Mills (FR)	100	84 1/4	84 3/4	Can Cottons, Ltd.	103	103	105	Allouez	25			Devonsh Big Tr (B)	a 75		
Pac Mills (Mass)	100	43		Preferred	100	88 1/2	89	Amer Zinc Lead & Smelting	25	5 1/2	7	East Bos Land (B)	a 90	100	
Parker Mills (FR)	100	142		Montreal Cottons.	105	110	105	Preferred	25	25	27	Enslay Land Co.	100		
Preferred	100	105		Penmans, Ltd.	147			Arizona Com'cial	5	32 3/4	32 3/4	Essex St Tr (B)	65		
Pepperell Mfg (Me)	100	142		Preferred	100	94 1/2		Arnold	25	7 1/2	8	Factory Bldg Tr (B)	3100		
Pierce Mfg (NB)	100	485		INSURANCE STOCKS.				Atlanta Com'cial	5	32 3/4	32 3/4	Fifty Associates (B)	100		
Pilgrim M com.	100	145		Baltimore.				Atlanta Com'cial	5	32 3/4	32 3/4	Hotel Tr (B)	100		
Preferred	100	105		Baltimore-Amer	25	40 1/2		Atlanta Com'cial	5	32 3/4	32 3/4	Kimball Bldg Tr (B)	100		
Pocasset Mfg (FR)	100	70		Central Fire	10	24		Batoplas Min.	20	14 1/2	15 1/2	Realty Associates of			
Ponemah M (Prov)	100	125		Boston.				Bingham Mines	10	1 1/2	1 1/2	Brooklyn com (t)	110		
Preferred	100	102		Boston.				Bonanza Dev Co	10	1 1/2	1 1/2	1st preferred	100	83	88
Potomaska M (NB)	100	125		Boston Nat Life	100	470	500	Butte Cop & Z Co	5	4 1/2	4 1/2	2d preferred	100	68	73
Quisset Mills (NB)	100	195	210	Convoynancers'	100	125	129	Butte & Sup.	10	13 3/4	16	Texas Pacific Land			
Preferred	100	100		Title	100	165	180	Callahan Zinc-Lead	10	3 3/8	4	Trust certifs.	275	310	
Rich Borden Mfg	100	131	140	Mass Bonding	100	105		Calumet & Ariz.	10	43	44	TITLE GUARANTEE & SAFE DEPOSIT S TOCK			
Co (F R)	100	140		Brooklyn-See N	Y 100	165	180	Calumet & Hecla	25	17 1/4	17 1/2	American Surety	50	95	97
Sagamore Mfg	100	280		Dayton.				Carson Hill G M	1	3	3 1/4	Bond & M Guar	100	281	287
(F R)	100	140		Liberty	50	97	100	Centennial	25	38 3/8	38 3/8	Chicago T & R	100	285	310
Salmon Falls Mfg	100	55	35	Reliable	20	62	64	Cerro de Pas Co (t)	25	35 3/8	35 3/8	City SD (Alb NY)	100	165	175
Co (N H)	100	80		Detroit.				Chil' Copper	25	25 1/2	26	Columbia Title			
Seacoast M (FR)	100	63		Detroit F & M.	50			Chino Copper	5	14 1/2	15	(Washington)	5	7	7
Sharp Mfg (N B)	100	80		Hartford.				Cop Min & Sm.	100	25 1/2	25 1/2	Fidelity & D (Md)	50	81	82
Preferred	100	80		Aetna (Fire)	100	490	500	Cop Range Con	100	22 1/4	22 1/4	Kentucky Title Co	100		
Shawmut Cot Mills	100	140													

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Allied Pack new. (t) d	1	share.	Associat'd Simmons	Per	share.	Case (J I) Thresh	Per	share.	DomStCorpcom100	Per	share.
Prior pref. 100	10	12	Hardware pf. 100	70	73	Mach com. 100	20	21	Preferred. 100	---	71 1/2
Senior pref. 100	10	10	Atlantic Fruit. 100	1	1 3/8	Preferred. 100	67	70	duPont (E I) de	---	---
Allis-Chalmers Mfg	---	---	Col Tr ctf dep. 100	1	1 1/8	Case Lockwood &	---	---	N & Co com 100	128	128 1/2
Common. 100	39 3/4	40 1/2	Atl Gulf & W	---	---	Bralnrad Co. 100	250	---	Deben stock 100	83	84 1/2
Preferred. 100	89 3/4	92	Ind SS Lines. 100	13	14 1/2	Celluloid Co. 100	80	86	Durham Hosiery 50	---	12
Aluminum Mfrs (t) d	103 1/2	105	Preferred. 100	11	12 1/2	Preferred. 100	108	112	Preferred. 100	---	80
Preferred. 100	95 1/2	98	Atlan Lobos Oil. (t)	5	5 1/2	Central Aguirre	---	---	Eagle Lock. 25 d	86	90
Amal Sug 1st pf 100	103 1/2	105	Preferred. 50 d	6	6 1/2	Sugar Cos. 20 d	79	81	Eastern Mfg. 5 d	6 1/2	7
Am Agri Chem. 100	103 1/2	105	Atlantic Refin. 100	100 1/4	101 3/4	Central C & C. 100	79	---	Preferred. 100	59	62
Preferred. 100	30	31 1/2	Preferred. 100	116	117	Preferred. 100	70	---	Eastern Steel. 100	16	17 1/2
Amer Bakery. 100	34	34	Atlas Portl Cem 100	100	100 1/4	Can Hud Stbt pf 100	---	---	1st preferred. 100	---	43
Preferred. 100	34	34	Preferred. 100	110	110	Cent Leather. 100	13	13 1/4	Eastman Kodak. (t) d	105	106 1/2
Am Bank Note. 50 d	87	88 3/4	Atlas Powder. (t)	54	55	Preferred. 100	34 3/8	35	Preferred. 100	108 1/2	109 1/2
Preferred. 50	52	54	Preferred. 100	84 1/2	86	Central Steel. (t)	40	40 1/2	Eaton Axle & Sp. (t) d	20	20 1/2
Am Beet Sugar. 100	32	32 1/2	Atlas Tack. (t)	10	11	Preferred. 100	88 3/4	90	Edm's & Jones Cor. (t) d	35	35 1/2
Preferred. 100	67	73	Austin, Nich & Co. (t) d	23 3/8	24	Cent Teresa Sug. 10 d	3	3 1/2	Preferred. 100	90	95
American Book. 100	86	90	Preferred. 100	78 1/4	86	Preferred. 10 d	3	3 1/2	Elsenlohr (Otto) &	---	---
Am Bosch Magn. (t) d	24	25	Auto Knitter	---	---	Century Ribbon	---	---	Bg. 100	64	66
Am Brake Sh & F. (t) d	71 1/2	72 1/2	Hostery. (t) d	7 1/2	8	Mills com. (t) d	28 1/2	31 1/2	Preferred. 100	---	---
Preferred. 100	104	105	Autosales Corp. 50 d	3	3 1/4	Preferred. 100	92 1/2	98	Elac Bd & Sh pf 100	96 1/2	97 1/2
American Can. 100	96 1/2	96 3/4	Preferred. 50 d	13 1/2	13 1/2	Cart'n-teed Prod. (t) d	30	---	Elac Stor Batt. (t) d	59 1/2	60 1/2
Preferred. 100	106 1/2	107	Babcock & Wil. 100	106 1/2	108	2d pref. 100	---	---	Elgin N Watch. 25 d	45	48
Am Car & Fdry 100	159	159 3/4	Baldy Loc Wks 100	120 1/2	121 1/4	Chamlon Coated	---	---	Elk H Coal Corp 50 d	13 1/2	14 1/2
Preferred. 100	121	122	Preferred. 100	113	115	Paper. 100	100	120	Preferred. 50 d	30	35
Am Caramel. 100	4	5 1/2	Baltimore Tube 100	14	16	Preferred. 100	104	104	Ely Walker Dry	---	---
Preferred. 100	34	34	Barner Leather. (t) d	25	32	Chandler Motor (t) d	48	48 1/4	Goods. 25 d	22	23
Am Chain, CI A. 25 d	21 1/2	22 1/2	Preferred. 100	82	90	Chaseb'gh Mfg 100	220	230	1st preferred. 100	102 1/2	103 1/4
Am Chicle. (t) d	11 1/2	12 1/2	Barnsdall Corp	---	---	Preferred. 100	110	115	2d preferred. 100	82 1/2	83
Preferred. 100	40	48	Class A. 25 d	10	10 1/2	Chic Junc Rys &	---	---	Emerson-Brant. 100	14	15 1/2
Am Cigar. 100	76 1/2	79	Class B. 25 d	5 1/4	6	Un & Yd stpd 100	138	---	Preferred. 100	1	1
Preferred. 100	82	86	Bayuk Cigars. (t) d	57	59	Chic Pneu Tool. 100	88 1/2	---	Endicott-Johnson 50 d	62 1/2	63
Am Coal of N J. 25 d	65	67 1/2	2d conv 7% pf 100	95	97 1/2	Chic Ry Equip. 25 d	81	81 1/2	Preferred. 100	108 3/8	113 3/8
Am Cotton Oil. 100	17 3/4	18 1/2	Beatrice Cream. 50 d	61	63	Preferred. 25 d	25	25 1/4	Eureka Pipe L. 100	95	96
Preferred. 100	200	250	Preferred. 100	101	103	Chic Wilm & Frank	---	---	Exch Buff Corp. (t) d	21	23
Am Credit Indem. 100	72	74	Beaver Board Co. (t) d	3	3	Coal com. 100	26	---	Fair (The) (Chic)	---	---
Am Cyanamid. 100	71	74	Com v t c Cl A. (t) d	1 1/2	2	Chilids Co. 100	157	160	Common. (t) n	30	50
Preferred. 100	89	91	Com v t c Cl B. (t) d	10	10	Preferred. 100	112	115	Preferred. 100	101 1/2	102
Am Drug Synd. 10	5 3/4	6 1/8	1st pref v t c. 100	71	71 1/2	Chin Tot Wareh. 100	18	25	Fairbanks Co. 25 d	4	10
Am Express. 100	89	91	Beech-Nut Pack. 20	105	105	Chin Un Sk Yds 100	120	130	1st preferred. 100	20	30
American Glue. 100	40	42	7% pref cl B. 100	71	71 1/2	Chic Investing. 100	75	---	2d preferred. 100	8	15
Preferred. 100	102	105	Beth'hem Steel. 100	49 1/2	49 1/2	Preferred. 100	98	---	Fajardo Sugar. 100	93	95
Am Hardware. 100	58	59	7% cum pref. 100	89 3/4	89 3/4	Cleave Automob. (t) d	20 1/2	20 1/2	Famous Players-	---	---
Am Hawaiian SS. 10 d	12 1/2	15	Billings & Spen. 25 d	10	10	Preferred. 100	87	89	Lasky Corp. (t) d	58	58 1/2
Am Hide & Leath. 100 d	6 1/2	7 1/2	Preferred. 25 d	15	15	Cleveland Stone 100	92	---	Preferred. 100	82	84
Preferred. 100	37	41	Bliss (E W) Co. (t) d	17	18 1/2	Clinchf Coal. 100	30	35	Fay & Egan com 100	55	65
Amer Hosiery. 25 d	50	51	Preferred. 50 d	57	59	Preferred. 100	99	105	Preferred. 100	75	85
Am Ice Co. 100	83	85	Bloch Bros Tob. 25 d	95 1/2	95 1/2	Coca-Cola Co. (t) d	70 3/4	71	Federal Sug Refg 100	63	66
Preferred. 100	77 1/2	80	Blumenthal (S)	---	---	Preferred. 100	94	95	Preferred. 100	90	105
Am Intern Corp 100	18 3/4	19	Booth Fisheries. (t) d	91 1/2	94	Colum Carbon. (t) d	42	43 3/4	5th Ave Bus v t c (t) d	9 1/8	9 1/2
Am-La France	---	---	1st pref. 100	29	33	Com Solvents A. (t) d	33	40	Firestone T & Rub 10 d	63	64
Fire Eng Inc. 10 d	11 1/4	11 1/2	Borden Co. 100	117	119	Class B. (t) d	25	30	6% preferred. 100	87 1/2	89
Preferred. 100	88	95	Preferred. 100	101	103	Comput. Tabulat &	---	---	7% preferred. 100	87	90
Amer Laundry	---	---	Borne, Scrymser 100	125	135	Recording Co. (t) d	71 1/2	72	Fisher Body. (t) d	156	160
Machinery. (t) d	34 1/4	35	Bost Belting pf. 100	20	24	Recording Co. (t) d	71 1/2	72	Preferred. 100	---	---
Preferred. 100	115	120	Boston Woven Hose	---	---	Recongoleum Co. (t) d	149 1/2	150	Flsh B'dy Ohio pf 100	98	98 1/2
Amer Linseed. 100	15 1/4	16	& Rub. com. 100	86	90	Preferred. 100	98 1/2	100	Flsk Rubber com 25 d	6	7
Preferred. 100	29 1/2	30	Preferred. 100	97	100	Colts Patent	---	---	Preferred. 100	36	39
Am Locomotive. (t) d	71	71 1/2	Brill (J G) 100	76	78	Colts Arms M. 25 d	24 1/2	25 1/2	Fleishmann Co. (t) d	42 1/2	43
Preferred. 100	117	117 3/4	Preferred. 100	10	10	Col Graph Mfg. (t) d	7 1/2	7 1/2	Preferred. 100	112	---
Am Mch & Fdy 100	137	140	Bristol Brass. 25 d	23 1/2	24	Preferred. 100	43 3/4	44	Ford Mot of Canad. 100	140	---
Am Metal Co. (t) d	44	45	Brit-Amer Tob. 25 d	23 1/2	24	Consol Carbon. (t) d	42	43 3/4	Fostoria Glass. 100 d	400	405
Preferred. 100	110 1/2	113	Ordin bearer. 25 d	23 1/2	24	Class B. (t) d	33	40	Foundation Co. (t) d	60 3/8	62
Amer Piano. 100	125	145	British Col Fish	---	---	Comput. Tabulat &	---	---	Preferred. (t) d	85	95
Preferred. 100	98	102	& Packing. 100 r	15	15	Recording Co. (t) d	71 1/2	72	Franklin (HH) Mfg	22	26
Am Pneu Serv. 25 d	1 3/4	2 1/4	British Empire	---	---	Recongoleum Co. (t) d	149 1/2	150	Preferred. (t) d	85	88
First pref. 50 d	42	46 1/2	Steel, com. 100	---	6	Consol CarHeat. 100	36	40	Freeport Tex Co (t) d	11 1/8	11 1/4
Preferred. 50 d	13	14	1st pref. 100	54	54	Preferred. 100	50	55	Galena-Sig Oil 100	60	61
Am Radiator. 25 d	79 1/2	80	2d pref. 100	14 3/4	14 3/4	Consol Distrib. (t) d	16	16	Pref (old) 100	110	115
Preferred. 100	117	125	Brown Shoe. 100	42	44	Cons Ice (Pittsb). 50 d	2	2	Pref (new) 100	105	106
Am Rolling Mill. 25 d	29	29 1/2	Preferred. 100	86	90	Consol Textile. (t) d	6 1/8	6 1/4	Gardner Motors (t) d	6 3/4	7
7% pref (new) 100	97 1/2	98 1/4	Brunswick-Balke	---	---	Consol of Md 100	82	82	Gen Am Tank Car (t) d	39 1/2	41
Am Safety Razor 25 d	6 1/8	6 1/4	Collender pf. 100	97	100	Consumers Co. 100	4	4 1/4	1st preferred. 100	91	96 1/2
American Screw 100	96 1/2	100	Brunswick Term	---	---	Continental Can. (t) d	60	62	Gen Asph com. 100	27	27 1/4
Am Seed Mach. 50 d	47	70	& Ry Sec Co. - See Syeam RRs	71	71	Continental Mot 10 d	103 1/2	104	Preferred. 100	62	64
Preferred. 100	84	87	Buckeye Pipe L. 50 d	38 3/8	40 1/2	Continental Oil 25 d	36 1/2	37	Gen Baking. (t) d	92	94
Am Shipbldg. 100	87	90	Bucyrus com. 100	103	105	Continental Refg 100	127	127 1/4	Preferred. (t) d	108	111
Preferred. 100	83 1/4	87	Preferred. 100	115 3/4	115 3/4	Continental Steel. 100	116 1/4	116 1/4	Gen Cig com. 100	82	83
Amer Ship & Com-	---	---	Burns Bro 7% pf. 100	94	101	Corn Prod Refg 100	115 1/4	115 1/4	Preferred. 100	105	108 3/4
merce. (t) d	10 3/4	11	Prior pref ce. 100	104	105	Preferred. 100	24 3/4	24 3/4	Deb pref. 100	104 1/2	106
Am Smelt & Refg 100	54	54 3/4	Cl A com stk. (t) d	24 1/2	26	Cosden & Co com (t) d	24 3/4	24 3/4	General Electric 100	172	173
Preferred. 100	96	97	Cl B com stk. (t) d	66	70	Preferred new 100	86	87 1/2	Special 6% stk 10 d	10 1/2	10 1/2
Am Snuff com. 100	132 1/2	139	Bush Terminal	---	---	Cosg-Meeh Coal (t) d	19	21	Gen Fireproof g. (t) d	13 1/4	13 3/4
Preferred. 100	93	100	Preferred. 100	89 1/4	92 1/4	Crank (Wm) &	---	---	Preferred. 100	87	88
Am St F'dries 33-3 d	34 3/8	34 3/8	Btldgs. pref. 100	16 1/2	17 1/2	Sons Sh & E Bid 100	50	57	Gen Motors (no par) d	13 1/4	13 3/8
Preferred. 100	99	100 1/2	Butterick Co. 100	11 1/2	13 1/4	Jrescent Pipe L. 25 d	16	17	Preferred. 100	79	80
American Stores. (t) d	29 3/4	29 3/4	Caddo Cent O & R (t) d	79 3/8	79 3/8	Cex Carpet. 100	20	25	Gen Tire & Rub. 50 d	150	155
Am Sugar Refg. 100	53 1/2	53 1/2	Cal Pack Corp. (t) d	18 3/8	18 3/8	Cerk Wheeler. 100	30	50	Preferred. 100	95	98
Preferred. 100	95	98	Calif Petrol. 25 d	18 3/8	18 3/8	Preferred. 100	75	85	Gillette Sat Raz (t) d	262 3/4	265
Am Sumat Tob. 100	18 3/4	19 1/2	Preferred. 100	91 3/8	93 3/8	Cruclble Steel. 100	61	61 1/2	Gilliland Oil pf. 100	46	47
Preferred. 100	35	45	Calumet & Chic	---	---	Preferred. 100	90	91	Glbel Bros. (t) d</		

Stocks. Par		Bid.	Ask.	Stocks. Par		Bid.	Ask.	Stocks. Par		Bid.	Ask.	Stocks. Pa		Bid.	Ask.
Gulf States O & R.	ds	5 1/2	6	Kans & Gulf Co. 10	d	35 1/4	35 3/4	Morris (Phillip) 10	d	20 1/2	20 1/2	Pierce Oil Corp. 25	d	1 1/2	1 1/2
Gulf States St'l. 100		76 3/4	76 1/2	Kayser (Jul) & Co (f)	d	95	101	Morse Twist Drill	d	138		Preferred 100		19	20
1st pref tr ct'f. 100		98 3/4	106	1st preferred. (f)	d	24 3/4	25	& Machinery 50	d	14 1/2	14 3/4	Pigg Wigg Corp. (f)	d	5	30
Habishaw Electric				Kelly-Springfield				Mountain Prod. 10	ds	14 1/2	14 3/4	Preferred 100		10	43
Cable (f) 100		1 1/2	1 1/2	Tire com. 25	d	70	80	Mullins Body (f)	d	12 1/2	12 1/2	Pittsb Brewing 50	d	1 3/4	---
Hale & Kilburn. 100		9	11	8% preferred. 100		70	80	Preferred 100		33 1/4	33 1/4	Preferred 50	d	4 3/4	---
Preferred 100		11	11	6% cum pref. 100		70	75	Munsingwear Inc (f)		33	33 1/4	Pitts Coal (Pa) 100		60	61 1/2
Hall Switch & Sig 100		9	11	Kelsey Wheel 100		80	84	Nash Motor (no par)	d	87 1/2	89 1/4	Preferred 100		96 1/2	98 1/2
Preferred 100		9	11	Preferred 100		99	104	Pref Class A 100		97	98	Pittsb Oil & Gas 50	d	100	100
Hamil-Br Shoe 25	d	49	49	Kentucky Wag. 100		9	9	Nash Wareh & El 100		10	25	Pittsb Pl Glass 100		106 1/2	106 1/2
Hanna (M A)				Keyst Tire & R. 10	d	1 1/8	2	Nat Acme Co 50	d	8 3/4	8 3/4	Pittsb Rols, pref 100		84	84
1st preferred. 100		88	90 1/2	Kinney (G R) (f)	d	47	51	Nat Biscuit 25	d	48 3/4	48 3/4	Pittsb Steel pf. 100		94	95
Harb-Walk Ref. 100		110	110	Preferred 100		90	98	Preferred 100		120 3/4	123 3/4	Plimpton Mfg Co 100		112	112
Preferred 100		101	101	Kirby Lumber 100		190	190	Nat Candy 100		82	84	Por-Rican A Tob 100		85	85
Hartman Corp 100		82	82 1/2	Preferred 100		78	82	1st pref 100		105	108	Scrip 100	d	65	80
Rights (f) 100	d	2 1/4	2 1/2	Kresge Dept Sts. (f)	d	35	36	2d pref 100		100 1/2	100 1/2	Postum Cereal (f)	d	50	51
New stock (f) 100	s	40	40 3/4	Preferred 100		91	95	Nat Cloak & Suit 100		58	59	Preferred 100		109 1/2	112 1/4
Hart, Schaffner				Kresge (S S) Co. 100		245	253	Preferred 100		93	95	Pow Corp NY pf. 100		94	95
& Marx 100		118	119	Preferred 100		100	112	Nat Conduit & C. (f)	d	37 1/2	39 1/2	Prairie Oil & Gas 100		167	169
Preferred 100		118 1/2	118 1/2	Kress (SH) & Co 100		155	200	Nat Dept Stores (f)	d	3 1/2	3 1/2	Prairie Pipe L. 100		98	98 1/2
Hask & Bark Car (f)				Preferred 100		118	118	1st pref. 100		91 3/4	94	Pratt & Whit pf. 100		88	88
Havana Tob 100		25c.	75c.	Lake Sup Corp. 100		2 5/8	3	Nat Enam & Stpg 100		40 1/2	40 5/8	Pressed Steel Car 100		51 3/4	51 3/4
Preferred 100		50c.	50c.	Lake of the Woods				Preferred 100		91	95	Preferred 100		83	86
Hawaiian Com				Milling 100	s	170	175	Nat Fire-Proof 50	d	7	7 1/2	Proc & Gamble 20	dz	124	125
& Sugar 25	d	44	44	Preferred 100		117	117	Preferred 50	d	19	20	Preferred 100		155	155
Hayes Wheel (f) 100	d	34 1/2	34 1/2	Landers, Frary				Nat Fuel Gas 50		83	86	6% preferred. 100		108 1/2	109
Hazel-Atlas Glass 25	d	36 1/2	36 1/2	& Clark 25	d	54	56	Nat Lead 100		119	119 3/4	Prod & Ref Corp. 50		17 1/2	18
Helme (G W) Co				Lanst Monotype 100		73	74 1/4	Preferred 100		110 1/2	112 1/2	Preferred 50		46	47
New common. 25	d	55 1/2	55 1/2	Laurentide Co. 100	r	89	89 3/4	Nat Leather 100		10	3	Pullman Co 100	d	115 1/4	115 3/4
Preferred 100		110	113	Lee Rub & Tire. (f)	d	12 1/2	12 3/4	Nat Ref com. 25	d	30 1/2	34	Punta Alegre Sug 50	d	51	51 1/4
Hendee Mfg 100		16 1/2	17 1/2	Leh Coal & Nav. 50	dz	12 1/2	67	Preferred 100		130	130	Pure Oil Co 25	d	16	17
Preferred 100		85	88	Lehigh Val Coal				Nat Sugar Refg. 100		86	88	Preferred 100		67	69
Hercules Powder 100		105	110	Sales 50	d	78	80	Nat Supply Co. 50		55 1/2	55 3/4	8% preferred. 100		86	89
Preferred 100		104	106	Leh & Wilkes-				Nat'l Transit. 12.50		102	106	Quaker Oats 100		210	225
Herr-H-MarSafe 100		50	50	Barre Coal 50	d	200	200	Natomas Co of Cal		100	102	Preferred 100		98	99
Heywood				Libbey-Owens				preferred 100		100	102 1/2	Ry Steel-Spring 100		100	102 1/2
Wakefield Co 100		119	119	Sheet Glass 25	d	131	136	Nat Fire-Proof 50	d	7	7 1/2	Preferred 100		110	113
Preferred 100		103	103	Preferred 100		106	108	Preferred 50	d	19	20	Rainier Mot Corp (f)	d	100	100
Hook Val Prod. 10	d	2	2	Libby, McNeil &				New Departure		100	105	Preferred 100		100	100
Holly Sug Co (f)	d	26	29	Libby 10	d	6 1/4	6 3/4	Mfg pref 100		100	105	Reece Button		15	15 1/4
Preferred 100		75	79	Liberty Mills 100		65 1/4	75	New England Spun		102	106	Hole Machine 10	d	2	2
Holyoke Wat Po. 100		440	440	Library Bureau 100		85	85	Silk pref 100		140	145	Reece Fold Mach 10	d	13 3/4	15
Hood Rubber (f)	d	54	55	Preferred 100		97	101	N J Zinc 100		140	145	Reis (Robt) & Co (f)	d	65	73
Hooven Owens & 100		85	95	Lig & Myers Tob 100		200	215	New Mexico &		1	3	1st preferred. 100		100	100
Rentschler pf 100		82	85	Common B. 100		200	215	Arizona Land 1	d	2 1/2	3	Rem'g'n Arms, Inc		100	100
Household Prod. (f)	d	35 1/4	35 3/4	Preferred 100		114 1/2	117	New Niquero Sug 100		95	100	1st 7% pf ser A 100		100	100
Houston Oil cts 100		47	49	Liggett's Internat				N Y Air Brake (f)	d	35	35 3/4	Remington Typew		100	100
Preferred cts 100		81 1/2	81 1/2	Common 100		73	80	Class A stock. (f)	d	27	28 1/2	Common 100		33 1/4	33 3/4
Div oblig. F & A	d	86	88	Preferred 50	d	50	51	N Y Canners, Inc (f)	d	86	90	1st pref 100		88	95
Howe Scale pf. 100		25	25 1/2	Lima Locom (f)	d	65	65 3/4	N Y Dock 100		18	19 1/2	2d pref 100		100	100
Hudson Mot Car (f)	d	36	36 1/4	7% pref 100		100	100	Preferred 100		42	46	Reo Motor Car 10	d	16 1/4	16 1/4
Humble Oil & R. 25	ds	36 1/4	36 1/4	Lindsay Light 10	d	3 3/8	3 3/8	N Y Shipbldg (f)	d	10	15	Republge Steel (f)	d	8 1/4	9
Hupp Motor 10	d	16 1/2	16 3/4	Preferred 100		100	100	N Y Steam pf. 100		91 1/2	92 1/2	Repub I & Steel. 100		45 1/4	45 3/4
Hutch Sug Pltn. 25	d	12 1/4	12 1/4	Lit Brothers 10	d	20 1/2	20 7/8	N Y Transit 100		92	95	Preferred 100		89	90
Hydraulic Pr Br 100		4	4 1/2	Loew's Inc. (f)	d	17 3/8	18	Nicholson File. 100		181	181	Reynolds Spring (f)	d	19 1/4	20
Preferred 100		54 1/2	55 1/4	Loft Inc (f)	d	6 3/8	7	Niles-Bem-P'd 100		27	30	Reynolds (R J)		128	128
Hydraulic Steel. (f)	d	2 1/2	3	Loose Wiles Bis. 100		50	50 1/2	Preferred 100		75	81	Tobacco 25	d	128	128
Preferred 100		2	5	1st pref 100		106	111	Nor & W Stboat 100		215	220	B Common. 25	d	72 1/4	72 1/2
Illinois Brick 100		76	77 1/2	2d pref 100		96	105	North Amer Co 10	d	21	21 1/4	Preferred 100		116 1/2	118
Illinois Pipe L. 100		152	154	Lord & Taylor 100		55	65	Preferred 50	d	43 3/4	44	Rocky Mt Fuel 100		2 1/2	5
Imperial Glass 100		94	94	1st pref 100		85	90	N. A. Pulp & Pap. (f)	d	50c	1 1/4	Preferred 100		3 1/2	7 1/2
Imperial Oil 25	d	93	94	2d pref 100		130	165	North & Judd 25	d	42	45	Rome Brass & C 100		125	125
Imperial Tob of				Lorillard (P) 100		162	117	Northern Pipe L 100		101	102	Rome Mfg 100		100	100
Canada com 5	d	16	17	Preferred 100		113	120	Nova Sc St C. 100		13	14 1/2	Royal Bak Pow 100		120	126
of G B & I. 100		16	17	Lukens Steel 50	d	10	20	Nunnally Co (f)	d	8	9	Preferred 100		97 1/4	99
Indepen Brew'g 50	d	3	3	MacAndrews &				Ogilvie Fl Mills 100		300	310	Royal Dutch Co NY	d	47 3/4	48
Preferred 50	d	8	8	Forbes 100		133	136	Preferred 100		100	120	Saco-Lowell Shops		95	100
Indep Oil & Gas 10	d	4 1/8	4 1/8	Preferred 100		97	100	Ohio Body & Bl. (f)	d	1 1/8	2	Common 100		101	101
Indiana Refg 5	d	1 3/8	1 3/8	Mackay Cos. 100		108	110	Ohio Brass, pf. 100		76	78	Preferred 100		99	101
Indiana Pipe L. 50		85	87	Preferred 100		65 1/4	66	Class B 100	d	76	78	2d Preferred 100		99	93
Indian Ref com 10	d	4	5	Mack Trucks Inc (f)	d	74 1/2	74 3/4	Ohio Fuel Oil 100		11	11	Safety Car H & L 100		91 1/2	93
Preferred 100		165	175	1st preferred. 100		89	91	Ohio Leather 100		100	100	St L Car Co pf. 100		25	30
Ingersoll-Rand 100		103	106	2d preferred. 100		83	86	Preferred 100		53 1/4	54	St L Cot Comp. 100		40	40
Preferred 100		102	103	Macy (R H) (f)	d	61 3/4	63	Ohio Oil, new 25	d	53 1/4	54	St L Rocky Mt &		27	31
Inland Steel 25	d	32 1/2	33	Preferred 100		113	116 1/2	Oklia Prod & Ref. 5	d	240	240	Pacific Co 100		50	60
Preferred 100		100 1/2	101 1/2	Magnolia Petrol. 100		130	132	Old Domin SS. 100		240	240	Preferred 100		50	60
Intercont Rub. 100		3 1/4	3 1/4	Mallison (H. R.) (f)	d	30 3/8	30 3/8	Onyx Hosiery (f)	d	86	90	Santa Cecilia Sug (f)	d	1 1/2	2
Int Agr Cor com 100		5	5 1/2	Preferred 100		86	89	Preferred 100		17 1/4	17 1/4	Preferred 100		5	13
Preferred 100		5	5 1/2	Manat'l Sugar 100		48	50	Orpheum Circuit. 1	d	92 1/2	94	Sapulpa Refg. 5	d	1	1 1/4
Inter Button Hole				Preferred 100		72	80	Preferred 100		122	124				

Table with 12 columns: Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask. Lists various industrial and municipal stocks with their respective prices and par values.

b Assessment paid. d Price per share, not per cent. k Last Sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex cash and stock dividend. v Ex stock dividend. z Ex dividend. 1 Ex rights. 2 Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (J). The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price.

Table with 12 columns: Bonds, Bid., Ask., To Net, Bonds, Bid., Ask., To Net, Bonds, Bid., Ask., To Net. Lists various municipal bonds from different states like Alabama, California, Colorado, Connecticut, etc., with their bid/ask prices and net values.

b Basis. / Flat price. n Nominal. *Tax Free in Connecticut.

Bonds.	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Spalding Co—5s '23-'30 J&D			4.85	O'Brien Co 5s 1924-25. F&A			4.80	Orleans District—			
Swainsboro 6s '25-'50. A&O			5.50	Ottumwa 4 1/4s June 1936			4.65	5s July 1959 opt 1929. J&J	102		
Valdosta 5s 1924-'42	b 5%	to 4.80	%	Polk Co 4 1/4s '24-'32 A&O 15			4.65	Plaquemine Parish E Bank—			
Ware Co 5s Sch '25-'31. J&J			5	4s Court H'se 1924. A&O			4.80	5s Oct 1952 opt 1942. A&O			
5s Road 1932-1949. J&J			4.85	5s Funding 1924-35. J&J			4.65	Portchartrain District—			
Watkins S D 6s '31-'50 M&N			5.50	Sloux City S D 5s 1941. J&J			4.80	D 6s 1944. M&N			
Woodbury 6s '27-'49. J&D			5.50	6s ParkAug15'35-45F&A15	b 4.80	to 4.65	%	5s July 1968. J&J	100		
IDAHO				6s Ref Aug 15 1940 F&A15	b 4.80	to 4.65	%	Red River A & B B Dist—			
5 1/2s Impt 1941. A&O			4.70	5s Fire Fund 1925-33. J&J	b 4.60	to 4.55	%	5s 1950 Series B. A&O	101		
5s Highway 1941. J&J			4.70	5s Police F'd 24-'33. M&N	b 4.60	to 4.55	%	5s Mar 1953 opt '43. M&S	101		
4 1/2s Cap Bldg '30-'39. J&J			4.70	Sloux City S D 5s 1941. J&J			4.80	5s 1965 Series D. F&A	100 1/2	103	
4 1/2s May 1 '32 op '21. J&J			4.70	Waterloo—				Shreveport—			
4 1/2s Highway '35 op '25. J&J			4.70	4 1/2s W W Jan 15 '30. J&J			4.70	5s 1929-1931. F&A			4.85
4 1/2s Highw '37 op '27. J&J			4.70	Woodbury Co 5s '25-'32. J&J			4.65	5s 1932-1936. F&A			4.80
4s Jan 1 1934 op 1924. J&J			4.70	KANSAS				5s 1937-1961. F&A			4.75
Blaine Co 5s Feb '24-'31. J&J			5	4 1/2s 1924-1948. J&J	b 4.60	to 4.40	%	4 1/2s W W & Sew '24-'54. J&J	b 4.85	to 4.70	%
Bolsee C'y S D 5s '25op'15 M&N			5	Aitchison Co—				Tensas Basin Levee District			
6s July 1 1940. J&J			5.10	4s Refund '29 op '14. J&J	b 4.70	4.60%		5s Jan 1957. J&J	100		
Shoshone Co 5s 1924. J&J			5.25	Emporia—				MAINE			
ILLINOIS				4 1/2s Dec '29 op '19. F&A	b 4.70	4.60%		5 1/2s Bonus Fund '23-'30. J&D			5
4 1/2s Serv Comp 24-'43. F&A	b 4.60	to 4.50	%	Emporia S D 4 1/4s '32op'22 J&J	b 4.70	4.60%		5s H'way & Bge '24-'54. A&O	b 4.35	4.4%	
4 1/2s Aug 1 1930-'38. F&A	b 4.60	to 4.45	%	Ft Scott 4 1/4s '35 op '10. M&S			4.65	4s Sept 1 1924-1953. M&S	b 4.30	to 4.15	%
4s May 1 1926-'35. M&N	b 4.65	to 4.45	%	Galena—				4s Highway 1924-1936. M&S	b 4.30	to 4.15	%
4s Highway 1929-1940. May	b 4.65	to 4.45	%	5s W W 1924-1943. J&D	b 4.80	to 4.70	%	4s April '28-'31 tax-ex. A&O	b 4.30	to 4.15	%
Chicago 4s 1924 to 1927. J&J			4.60	Hutchinson—5s 1931. A&O			4.70	4s State Pier 1933-42. M&S	b 4.30	to 4.15	%
4s 1928 to 1935. J&J	b 4.60	to 4.50	%	4 1/2s Pub Bldg '61op'31J&J			4.65	Auburn—3 1/2s 1925. J&J	97		
4s Jan 1930 & 1931. J&J	b 4.60	to 4.40	%	Kansas City—			4.60	4s 1935 & '40 tax-ex pt J&J			4.35
4s Jan 1937-1939. J&J	b 4.50	to 4.40	%	5s Feb 1 1924-1925. F&A			4.60	Bangor—			
4s Jan 1925-1941. J&J	b 4.60	to 4.40	%	4 1/2s Sch Bldg 1929. J&J			4.60	4s Ref Wat '35 (taxable) J&J			4.60
So Park 4s 1924. J&D	b 4.60	to 4.40	%	4 1/2s Wat Plant Pur'39J&J			4.50	4s Fund '24-'30 tax-ex. J&J	97		
No W Pk 4 1/4s '24-'27 J&J	b 4.60	to 4.40	%	4 1/2s Refg Feb 1 '29. F&A			4.60	Bath 4s Ref 1941 tax-ex. J&D			4.45
No W Pk 4 1/4s '24-'28 J&J	b 4.60	to 4.40	%	4 1/2s Imp July 18 '49. J&J			4.50	Biddeford 4s 1924-35. M&N	96 1/2		
W Chic Pk 4s '24-'27 J&J	b 4.60	to 4.40	%	Board of Education—				Gardiner Water District—			
W Chic Pk 4s '24-'27 J&J	b 4.60	to 4.40	%	4 1/2s 1925-1953. F&A	b 4.70	to 4.50	%	4s 1934 (taxable). J&J	94 1/2		
INDIANA (see footnote o)				4 1/2s 1924-1953. J&J	b 4.70	to 4.50	%	Kennebec Water District—			
Cass County—				Sedgwick County—				3 1/2s gold 1925. M&N	96 1/2		
4s Bridge 1923-33M&N15			4.50	5s Fund 1925 op 1915 J&J			4.60	Kittery Water District—			
Evansville—4s Ref '32. J&J			4.60	4 1/2s B'ge Oct '27op'17 J&J			4.60	5s Jan 1924 to 1938. J&J	b 4 1/2	4.40%	
4s Ref 1942. J&J			4.50	Shawnee Co—4s 1924. M&N			4.60	Lewiston 4s g Oct 1927. A&O	97		
Floyd Co 4s 1924-30. J&J	ob		4.60	Topeka—				Portland—			
Fort Wayne Sch D 5s '33			4.50	5s Top Wat Sept '26. J&J			4.60	4s Aug 1 1929 tax-ex. F&A	96 1/2	98	
Franklin Co 4s '24-'30. J&D	ob		4.60	4 1/2s 1924-1933. F&A			4.70	4s C H '26-'45 tax-ex. A&O	96 1/2		
Gary Sch City 3/4 Oct '43.		103	4.52	4 1/2s Elec Light 1929. J&J			4.60	4s High Sch 1936 tax-exem b	4.25	4.15%	
Hendricks Co—				4s Water April 1 '29. A&O			4.60	Portland Bridge District, tax	able		
4s C H Jan 15 '24-'32J&J15	ob		4.60	Topeka S D 4s Jan 1925. J&J			4.60	3 1/2s July '25 to '39. M&S	b 4 1/2	4.40	%
Hunt'ton Co 3 1/2s 1924 J&J			4.75	Wichita—				Portland Water Dist.—			
Indianap—4s Mar 1 '24. J&J			4.60	5s 1929 opt 1919. J&J			4.60	4s Funding 1928. J&D	96 1/2		
5 1/2s Track Elev '31-47 J&J			4.60	Wyandotte County—				Saco 4s April 1939. A&O	94 1/2		
4s Park Imp Jan 1 '27. J&J			4.60	4 1/2s Bridge '32 to '41 F&A			4.50	Washington Co 4s 1928. J&J	96		
4s Fire Dept J'ne 1 '41J&J			4.50	KENTUCKY				Waterville—4s g July 1 1927	97		
4 1/2s Sch J'ne 15 '40 J&D15			4.50	Ashland—				3 1/2s Sept 1935. M&S			4.60
3 1/2s Hospital 1936. J&J			4.50	5s Sew Imp '32 & '37. M&S	b 4.80	4.70%		MARYLAND			
3 1/2s City Hall 1939. J&J			4.50	4 1/2s S I '42, '47, '52. M&S	b 4.70	to 4.60	%	4 1/2s Aug 15 1924-33. F&A15	b 4.50	to 4.30	%
Indianap S D 4s '24-'26J&J			4.60	Covington—				4s 1926 to 1928. J&J	b 4.50	to 4.30	%
4s Bldg Sept 1 1946. J&J			4.50	6s W W Jan 15 '24-36. J&J15			4.70	4s 1928 opt 1923. J&J	b 4.50	to 4.30	%
3 1/2s July 1 1941. J&J			4.50	6s W W Jan 15 '24-31. J&J15			4.70	4s Jan 1 1929. J&J	b 4.50	to 4.30	%
5s Oct 20 1925-39 A&O 20			4.50	6s W W Jan 15 '32-61. J&J15			4.70	3s 1924-1929. F&A	b 4.50	to 4.30	%
INDIAN TERRITORY (See Oklahoma)				4 1/2s Funding 1924-48 F&A			4.70	4s Roads 1924-1930. F&A	b 4.50	to 4.30	%
Jeffersonville—				4 1/2s W W 1924-1951. J&J			4.70	4 1/2s Roads 1923 to 1928.	b 4.50	to 4.30	%
3 1/2s Refund 1925. M&N			4.75	4s Water 1927. J&J			4.70	Annapolis 4 1/2s W W '42A&O	b 4.60	to 4.40	%
Kokomo 4s 1926-1931. M&S			4.60	4s Fundg 1952 op '42. F&A			4.70	Baltimore—			
La Porte Co 5s '24-'28. J&J			4.60	Fayette County—				5s 1924-1946. M&S	b 4.50	to 4.40	%
Loganspt 3 1/2s '26 op 16J&J			4.60	4 1/2s g Fund 1924. J&J			4.75	5s 1924-1961. A&O	b 4.50	to 4.40	%
4 1/2s Sch H '23-'37 J&D15			4.60	Frankfort 4 1/2s '27op'17 J&J			4.75	4 1/2s Mar 1 1924-55. M&S	101	102	
Marion Co—4s Ref '27. J&J			4.60	Franklin Co 5s 1924. J&J			4.75	4 1/2s Mar 1 1955. M&S	101	103	
3 1/2s Bridge 1924. J&J			4.60	Harlan County—				4s Water 1926. M&N	98	100	
3 1/2s Refund 1925. J&D			4.60	5s Rd & Bldg '24-'46. M&S			5	4s Aug 1 1951. F&A	93	93 1/2	
Michigan City—				Lexington 4s 1945. F&A			4.60	4s Annex 1954. J&D	93	93 1/2	
4 1/2s School 1924-24 J&J			4.75	Lexington S D 5s 1938. J&D			4.60	4s Parks 1955. M&N	93	93 1/2	
Richmond—4s 1927. M&S			4.60	Louisville—				4s Mar 1 1961. M&S	93	93 1/2	
St Jos Co 3 1/2s 1924. A&O			4.75	5s School 1962. A&O	114			4s Aug 1 1961. F&A	93	93 1/2	
3 1/2s 1924-1926. F&A			4.60	4 1/2s Hospital 1951. M&S	100 1/2			3 1/2s July 1 1930. J&J	97	98	
South Bend—4s 1925. J&J			4.60	4 1/2s School Impt '54. A&O	104 1/2			3 1/2s Imp 1940. J&J			4
4 1/2s W W Nov '43. M&N			104 1/2	4s Municimp Dec 1 '28Q-M	98 1/2			3 1/2s Mar 1945. M&S			4
4 1/2s W W Dec '43. J&D			104 1/2	4s Park 1930. J&J	98			3 1/2s Refunding 1952. J&J			4
5 1/2s 1931. M&S			4.60	4s Refg July 1 1937. J&J	98			3 1/2s Sewage Imp '80A&O	81 1/2	82	
5 1/2s 1941. M&S			4.50	4s Sewer 1947. F&A	98			3 1/2s Jan 1 1927. J&J	92		
South Bend School District—				4s Louiv W Co 1946. J&J	95	96		Cumberl'd 4 1/2 W W '41 A&O			4.50
4s Apr 17 '24-'27. F&A	ob		4.60	4s Louiv W Co 1950. F&A	95	96		Hagerstown—			
Terre Haute—4s 1927. A&O			4.60	3 1/2s gold Refg 1940. M&N	89			5s water 1938-1987. A&O			4.50
4s Sewer 1930. F&A			4.60	3 1/2s Refunding 1943. J&J	88			4 1/2s 1936-1986. A&O			4.50
Terre H Sch C's '24-'31M&S	ob		4.60	3s Sewer & Park 1941. J&J	79			Washington Sub San Dist—			
Vigo Co 4 1/2 Dec 18 '23-27 J&D			4.60	McCracken County—				4 1/2s sewer g 1978. J&J			4.50
IOWA				5s Ref 1933 opt 1913. M&S			5	5s 1969. J&J			4.50
4 1/2s 1927-1929. J&D			4.50	5s Ref 1933 opt 1923. M&S				MASSACHUSETTS			
4 1/2s 1932-1933. J&D			4.50	Owensboro—4s '31 op '11J&J			4.80	4s 1923-52 (tax-exempt). Var	99		
4 1/2s 1934-1940. J&D			4.45	4s Street 1930 op 1915. J&J			4.80	3 1/2s g July 1 1935. J&J	90 1/2		
Boone 4 1/2s 1924-31. M&N			4.75	LOUISIANA				3 1/2s 1956 reg (tax ex). J&J	90		
Burlington 4 1/2s '24-'33M&N			4.70	5s Port Comm'n '24-'54A&O	b 5%	to 4.80	%	3 1/2s 1937 reg (tax ex). J&J	93 1/2		
Council Bluffs—				5s Port Comm'n '24-'59J&D	b 5%	to 4.80	%	3 1/2 Water 1942. J&J	87		
4 1/2s wat-wks '24-'30 M&N			4.75	5s Port Comm'n '24-'55J&D	b 5%	to 4.80	%	3 1/2 g July 1944. M&S	86 3/4		
Crawford Co 5s '24-29. M&N			4.65	4 1/2s Ref 1924-1964. F&A	b 4.60	to 4.50	%	3s April 1 1929. A&O	93		
Cushing 5s School											

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Fairview—5s 1944.			4.90	Bernalillo Co 6s '24 op 12J&J			5	Newburgh 4 1/2s '24-'34 F&A			4.25
Garfield 5 1/2s 1929. M&S		102	5	5s 1931 op 1921.			6	4 1/2s Wat Imp 1924-41J&J	4.25	to 4.20	%
Gloucester Co 4 1/2s '23-'26 var			4.60	Socorro Co 6s '41 op '21. A&O			5.50	4s Wat Imp 1942-63. J&J			4.15
Hackensack—4 1/2s 1924F&A			4.60	NEW YORK							
Harrison—4s 1930. J&J			4.70	5s Mar 1 1924-1971. M&S	b 4.10	to 3.95	%	5s 1926-1929. M&N			4.50
Hoboken—4 1/2s 1940. J&J	b 4.90	to 4.80	%	5s Jan 1 1924-1971. J&J	b 4.10	to 3.95	%	5s 1930-1950. M&N	b 4.35	to 4.30	%
3 1/2s 1931. M&N			4.60	4 1/2s Highway 1963. M&S	110	112		4 1/2s Mun Imp '24-35. M&N	b 4.25	to 4.20	%
5s School 1924-1954. J&J			4.60	4 1/2s Canal 1964. J&J	110	112		4s 1924-1930. M&N			4.25
6s Sewer June 1 '26. J&D			4.60	4 1/2s Canal 1965. J&J	105	107		3 1/2s 1924 to 1933. J&D			4.20
6s Pav & Sew 1926. F&A			4.60	4 1/2s Highway 1965. M&S	105	107		New York City—			
Hudson Co—4 1/2s 1948. A&O			4.55	4 1/2s Barge Canal 1945. J&J	103	105		4 1/2s June 1965. J&D	103 1/2	104 1/2	
4 1/2s May 1 1950. M&N			4.55	4s Canal Term 1942. J&J	100	102		4 1/2s June 1924-30. J&D	b 4.50	to 4.25	%
4s g Park 1959 & '54. M&N			4.55	4s Canal Term Jan 1946. J&J	100	102		4 1/2s 1963. M&S	103 1/2	104 1/2	
4s gold Ref 1935. F&A			4.55	4s g High Imp Mar '58. M&S	101	102 3/4		4 1/2s (old) May 1957. M&N	103 1/2	104 1/2	
6s Road July 15 '25. J&J15			4.55	4s g High Imp Sep '58. M&S	101	102 3/4		4 1/2s (new) Nov '57. M&N	103 1/2	104 1/2	
Irvington 6s School '63. J&D			4.80	4s High Imp Mar 1960. M&S	101	102 3/4		4 1/2s Corp stock 1967. J&J	103 1/2	104 1/2	
Jersey City—6s 1926. J&D			4.50	4s Canal Imp July 1961. J&J	101	102 3/4		4 1/2s Corp stock '24-'32J&J	b 4.50	to 4.25	%
5 1/2s Sch 1942-1953. A&O			4.45	4s Canal Imp Jan 1961. J&J	101	102 3/4		4 1/2s Corp stk 1971. J&D15	103 1/2	104 1/2	
5 1/2s Dec 1 1931-1933 J&D			4.50	4s Canal Imp July 1961. J&J	101	102 3/4		4 1/2s 1960 opt 1930. M&S	99 1/4	100	
5s gold assess 1924. M&N			4.50	4s High Imp Mar '61. M&S	101	102 3/4		4 1/2s 1960. M&S	99 1/2	100	
4 1/2s School 1923-58. J&D			4.50	4s Pallsades Park 1961. M&S	101	102 3/4		4 1/2s Mar 1 1962. M&S	99 1/2	100	
4 1/2s Refunding 1928. J&J			4.40	4s Canal Jan 1962. J&J	101	102 3/4		4 1/2s Mar 1 1964. M&S	99 1/2	100	
4 1/2s School 1945. J&J			4.40	4s High Imp Mar '62. M&S	101	102 3/4		4 1/2s April 1 1966. A&O	99 1/2	100	
4 1/2s Water 1961. A&O			4.40	4s Canal Imp Jan 1967. J&J	101	102 3/4		4 1/2s Apr 15 1972. A&O15	99 3/4	100 1/4	
4 1/2s Park Mar 1961. M&S			4.40	4s High Imp Mar '67. M&S	101	102 3/4		4s Various 1936. M&N	95	97	
4s Water 1932. A&O			4.40	4s Pallsades Park 1967. M&S	101	102 3/4		4s Nov 1955. M&N	94 3/4	95 3/4	
4s Refunding 1949. F&A			4.40	3s g Jan 1 1956. J&J	95	99		4s Various 1956. M&N	94 3/4	95 3/4	
Kearny 4 1/2s 1936. F&A			4.85	3s g July 1 1958. J&J	95	99		4s Various May '57. M&N	95 3/4	96 1/2	
4 1/2s April 1962. A&O			4.90	3s g Canal Jan 1 1959. J&J	95	99		4s Nov 1958. M&N	95 3/4	96 1/2	
4 1/2s Sch Imp '24-'52. J&D			4.90	Albany—4 1/2s '24-'28. J&D			4.25	4s May 1959. M&N	95 3/4	96 1/2	
Lodi—5s 1924-1947. J&J			4.90	4 1/2s Water 1924-34. M&N			4.15	3 1/2s Bklyn M Sew '27. J&J	b 4.50	to 4.30	%
Long Branch 6s 1943. M&N			4.90	4 1/2s Oct 1963. A&O			4.10	3 1/2s D'K 1927 Ex. M&N	b 4.50	to 4.30	%
4s June 1 1935. J&D			4.80	4 1/2s Water 1932. M&N			4.15	3 1/2s g Exempt 1941. M&N	b 4.40	to 4.25	%
Lyndhurst 5s 1924-1957. J&J			4.80	4 1/2s 1924-1954. J&D	b 4.15	to 4.05	%	3 1/2s g Exempt 1942. M&N	b 4.40	to 4.25	%
6s Imp 1926. J&D			4.80	4s Munic&Sch '24-'63 J&J	b 4.15	to 4.05	%	3 1/2s R T 1948-1950. M&N	b 4.40	to 4.25	%
Mercer Co—4 1/2s 1933. J&J			4.50	4s Park 1924 to '30. M&N			4.15	3 1/2s g Exempt 1952. M&N	85 1/2	87	
4s Road 1933. J&D			4.50	3 1/2s Pub Imp '24-'34 F&A			4.15	3 1/2s g Exempt 1953. M&N	85 1/2	87	
3 1/2s April 1941. A&O			4.50	Albany Co—3 1/2s '24-'25 F&A			4.15	3 1/2s g Exempt 1954. M&N	85 1/2	87	
6s Road & Bdge '24-'34 F&A			4.50	3 1/2s Aug 1 1925. F&A			4.15	3 1/2s g Water Ex '54. M&N	85 1/2	87	
Middlesex Co 4 1/2s '24-'34 J&J			4.50	4 1/2s 1936-1937-1938. M&N			4.10	3 1/2s Exempt 1955. M&N	85 1/2	87	
6s Road 1924-1931. J&D			4.50	Allegany Co 4 1/2s '32-'36 M&S			4.25	3 1/2s Stk April 1 '54. A&O	86	87 1/2	
4 1/2s Fund July 1924-1939.			4.50	Amsterdam 5s Wat 1923-37.	b 4.30	to 4.25	%	3 1/2s Nov 1 1929. M&N	b 4.50	to 4.25	%
4 1/2s Imp '24-'32. A&O			4.50	Aub'n—4 1/2s Dec 8 '23-31 J&D			4.20	3s g Dock 1924 Ex. M&N	b 4.50	to 4.25	%
3 1/2s Bridge '24 to '31. J&J			4.50	4s Water May '24-'25 M&N			4.20	3s g R T 1950 Exem. M&N	b 4.50	to 4.25	%
Monmouth Co 6s 1926. M&S	102	103 1/2		4 1/2s 1925-1934. A&O			4.20	Nlag Falls—5 1/2s '41-48 M&N			4.30
Montclair 4 1/2s Sch '41. A&O			4.60	Binghamton 4s '28-'29 F&A			4.20	4.10% Sewer 1935-40. J&J			4.20
4 1/2s H Sch Bldg '44. J&D			4.60	4s Sew Disp '24-'36. F&A	b 4.20	to 4.15	%	4 1/2s School 1924-26. F&A			4.30
3 1/2s School 1932. J&J			4.60	4 1/2s 1924-1956. J&J	b 4.20	to 4.10	%	4 1/2s Wat May '41-48 M&N			4.25
Morris Co—4s '35 op '05. J&J			4.60	4 1/2s Park 1924-'37. J&J	b 4.25	to 4.15	%	4 1/2s Repav '29-'33 reg. M&N			4.30
4 1/2s 1942 opt 1922. J&J			4.60	3 1/2s Bridge 1935. F&A			4.15	4 1/2s Sew '39-'46 reg. M&N			4.25
Morristown 4 1/2s '23-42 J&D			4.60	Brooklyn—d—6s 1924. J&J			4.30	3 1/2s 1942-1945. M&N			4.15
Newark—4 1/2s 1944. F&A	b 4.55	to 4.40	%	4s Bridge 1926. J&J			4.35	North Tonawanda 4s '24 A&O			4.50
5 1/2s Oct 15 '24 to '59 A&O15	b 4.60	to 4.45	%	3 1/2s g 1924 to 1937. J&J			4.30	4 1/2s 1924-1925. J&D			4.50
5s 1924-1958. J&J	b 4.60	to 4.40	%	3 1/2s g July 10 1925. J&J			4.30	Onelda Co 3 1/2s '24-'28. F&A			4.25
4 1/2s Dock 1959. F&A	b 4.55	to 4.40	%	3 1/2s gold 1936. J&J			4.25	Onondaga Co 3s '24-'29. J&J			4.20
4 1/2s Apr 15 '24-'61 A&O15	b 4.55	to 4.40	%	3s Bridge 1925. J&J			4.30	5 1/2s 1923-1930. M&N			4.25
4 1/2s Sch Dec 1 '45. J&D	b 4.50	to 4.35	%	Broome Co 5s '24-'33. M&S			4.20	4 1/2s 1924-1926. J&J			4.20
4s Sch House 1959 op 1949	b 4.50	to 4.35	%	Buffalo—7s 1924 & 1925 J&J			4.25	4s March 1 1929. M&S			4.20
4s PasValSew '61op '51J&D	b 4.50	to 4.35	%	6s Parks Jan 1 1924. J&J			4.25	Orange Co 3 1/2s 1924. Feb 1			4.25
3 1/2s 1929. J&D	b 4.75	to 4.40	%	4 1/2s June 15 1944. J&D15			4.10	Ossining 4 1/2s 1924-42. M&S			4.30
3 1/2s Track Elev '54. F&A	b 4.55	to 4.35	%	4 1/2s June 15 1964. J&D 15			4.10	Oswego—4 1/2s 1924-29. M&N			4.30
Vallsburg 4 1/2s 1934. J&J	b 4.75	to 4.50	%	4 1/2s 1924-1968. J&D	b 4.15	to 4.10	%	5 1/2s Sch 1924-1946. M&N	b 4.50	to 4.35	%
New Brunswick—				4 1/2s Feb 15 '62op '32. F&A			4.15	Penn Yan 4.35s '24 to '31 Oct			4.50
4 1/2s Aug 1 1924-57. F&A			4.50	4s June 15 1924-'30. J&D			4.15	Poughkeepsie—			
North Bergen 5s 1941. J&D			5	4s June 15 1960. J&D			4.05	3 1/2s 1924 to 1930. M&S			4.25
6s School 1924-29. M&S			5	3 1/2s Park Reg 1927. F&A			4.15	4 1/2s Water 1924-52. J&D	b 4.25	to 4.20	%
6s School 1930-58. M&S			5	3 1/2s Water 1924-35. M&S			4.10	Putnam Co 4 1/2s '24-'29. F&A			4.30
No Plainfield 5s 1923-1954.			5	Cohoes 6s Ref Wat '24-'45. J&J			4.60	Queens County 4s 1927. J&D			4.30
Nutley 5s 1933. J&D			5	Corning 5 1/2s 1924-60. M&S			4.50	Rochester—6s 1924-26. F&A			4.25
Ocean City—5s 1944. F&A			5	Cortland Co 4 1/2s '24-'51 J&J	b 4.30	to 4.20	%	5s 1927-1931 (coup). F&A			4.25
Orange—6s 1924 to '32. J&D	b 4.80	to 4.65	%	Delaware Co 4.20s '24-'52 A&O			4.20	5s 1932-1951 (coup). F&A			4.20
5s Water 1938. F&A	b 4.80	to 4.65	%	Elmira—4s 1935. M&S			4.15	4 1/2s Jan 15 1933. J&J			4.15
4 1/2s School 1943. J&D	b 4.80	to 4.65	%	4 1/2s Water 1924-'45. A&O	b 4.25	to 4.15	%	4 1/2s Municipal 1945. M&S			4.10
4s Sch House 1934. J&D	b 4.80	to 4.65	%	4 1/2s Apr 1 1933-1935. J&J			4.20	4 1/2s Pub Imp '25-'48. F&A	b 4.20	to 4.10	%
Passaic 4 1/2s 1924-'40. M&S	b 4.80	to 4.65	%	Erie Co 4 1/2s '24-36tax-ex J&J	b 4.15	to 4.10	%	4 1/2s School 1924-45. J&J	b 4.20	to 4.10	%
5 1/2s Gen Imp '23-28. J&D	b 4.80	to 4.65	%	Franklin Co 4 1/2s '31-'40 M&S			4.30	4 1/2s 1924-1936. J&J	b 4.20	to 4.15	%
5 1/2s Gen Imp '29-'44. J&D	b 4.80	to 4.65	%	Fulton—3.40s '24 to '29 J&D			4.25	4s 1924 to 1927. J&J			4.15
5 1/2s Gen Imp '45-'51. J&D	b 4.80	to 4.65	%	Garden City—				4s Imp Sch & c '24-'47. J&J	b 4.15	to 4.05	%
5s Imp '24-'48. M&N	b 4.80	to 4.65	%	4 1/2s 1924 to 1952. J&J	b 4.40	to 4.30	%	3 1/2s Imp July 1 1924. J&J			4.15
4 1/2s Ref 1944. M&N	b 4.80	to 4.65	%	Geneva—4s Water '26. A&O			4.20	3 1/2s Sep 1933 opt '13. J&J			4.10
Passaic Co—4s '24-'24. J&J			4.50	Glens Falls—4 1/2s ref sewer			4.25	Rockland Co—4s '24-34. M&S			4.25
Paterson—				Aug 31 1924-1928. F&A			4.60	3 1/2s Fund 1924. J&D			4.25
6s 1925 & 1926. M&N	b 4.70	to 4.45	%	Groton 6s Wat '24-'50. M&N			4.60	Rome—4 1/2s Sept 15 '31. J&J			4.30
5 1/2s 1924-											

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Watervliet 6s 1923-30 Var			4.50	Cincinnati (Concluded)				OKLAHOMA			
West Seneca 5s '24-'38 A&O			4.60	3.65s g Feb 1937 F&A			4.25	4 1/2s Oct 15 1924-33 A&O 15			4.60
Westch'r Co 3 1/2s '27 & '28 J&D			4.15	3 1/2s Water '45 op '25 F&A			4.25	4s Funding 1924-27 F&A			4.60
5 1/2s 1924-25 reg J&D			4.30	3s Water 1939 op '19 F&A			4.25	Canadian Co 4s '24-'31 F&A			5
5 1/2s 1926-32 reg J&D			4.30	Cinc S D 4 1/2s 1934 A&O 13			4.40	Guthrie 6s W W '43 A&O			5.25
5s 1939-76 J&D b 4.20		to 4.15	%	4s 1936 opt 1906 M&S			4	Muskogee 4 1/2s 1925 M&N			4.90
5s June 1 1929-54 J&D b 4.25		to 4.15	%	3 1/2s 1940 opt 1912 A&O			4.25	5s Nov 1 1924 M&N			4.90
4 1/2s Parkway 1922-86 J&D			4.15	Cleveland 5 1/2s 1940-70 J&D			4.40	5s Sewer 1936 M&S			4.80
4 1/2s Co Bldg 1927-44 A&O b 4.15		to 4.05	%	6s 1932-1933 J&D			4.30	Okla City 5s '37 op '22 F&A			4.80
4s Co Bldg 1924-59 M&S b 4.15		to 4.05	%	5 1/2s Pub Hall 1970 J&D			4.40	5s Water 1936 M&S			4.80
4s 1930 to 1935 F&A			4.10	5s W W 1936-1968 J&D			4.40	4 1/2s Sewer 1936 F&A			4.80
4 1/2s San Sew '33-'82 J&J b 4.20		to 4.10	%	4 1/2s St Imp Feb '34 F&A			4.40	4 1/2s W W 1941 J&J			4.80
White Plains 4s '24-'28 F&A			4.25	4 1/2s March 1949 M&S			4.40	Okla City S D 4s 1933 J&J			4.80
5 1/2s Sch 1931-1936 A&O			4.35	4 1/2s Fire dep '24-'30 A&O			4.50	5s 1926, 1930, 1931 Var			4.85
3 1/2s Water 1931 A&O			4.25	4 1/2s Fire Dept '31-'55 A&O b 4 1/2		to 4.40	%	Okla Co 4 1/2s '24-'33 J&D			4.85
Wolcott 4 1/2s July 15 '24-'42 J&J			4.60	4 1/2s Clark Av Bldg '42 A&O			4	Okmulgee 5s Mar 15 1943			5
Yonkers 4s '24 to '25 M&S			4.30	4 1/2s Park 1938 A&O			4	Payne Co 4 1/2s '24 to '29 A&O			5
5 1/2s Jan 1924-1926 A&O			4.40	4s Park 1929-1931 A&O			4	Tulsa 5 1/2s 1927-32 F&A			4.90
5 1/2s Jan 1927-1961 A&O b 4.40		to 4.30	%	4s Grade Cross'g '30 A&O			1	5 1/2s July 1946 F&A			4.90
4 1/2s July 1 1925-62 A&O			4.25	Cleveland S D 4 1/2s '23-'28			4.50	5s 1933-1947 F&A			4.90
4 1/2s Mar 1 '27-'56 A&O			4.25	4 1/2s 1929 to 1935			4.45				
3 1/2s May 1924 F&A			4.25	4s July 1 1932 J&J			4				
5s April 1 1924-27			4.30	6s 1924-1928 J&D			4.50				
5s 1924-1938 A&O			4.30	6s 1929 to 1935 J&D			4.45				
NORTH CAROLINA				Cleveland Heights S D							
6s July 1961			4 1/2%	6s 1926-1959 A&O b 4.80		to 4.70	%				
4 1/2s School '27-'46 J&J b 4.70		to 4.60	%	Columbus 6s '49-'57 M&S			4	6s Highway 1925 A&O b 4.80		to 4.60	%
4 1/2s 1927-1962 J&J b 4.70		to 4.60	%	5s St Imp 1925-1932 M&S b 4.50		to 4.30	%	4 1/2s Hway '24-Apr'44 A&O b 4.60		to 4.40	%
4s Refunding 1950 J&J			4.60	4s Sewer '33 opt '13 M&S			4	4 1/2s 1925-1944 (s-a) A&O b 4.60		to 4.40	%
4s Building 1951 J&J			4.60	4s Wat W '45 op '20 M&S			4	4s Highway 1924-42 A&O b 4.60		to 4.40	%
Albemarle 6s 1924-38 F&A			5.50	3 1/2s 1932 opt 1912 J&J			4.25	4s Highway 1924-41 A&O b 4.60		to 4.40	%
Asheville 5s Ref 1941 J&J			4.90	Columbus S D 4s 1926 M&S			4	4s Aug 1 1928-1933 F&A b 4.65		to 4.45	%
5s School 1943 J&J			4.90	5s 1943-1952 J&D 19			4.45	Albany 5s ref '31 op '21 A&O			5 1/2%
5 1/2s 1924-1957 J&J b 5.20		to 5%	%	Cuyahoga Co 6s '24-'39 A&O			4.70	Astoria 5s 1953 J&D			5.25
5 1/2s Street 1924-36 F&A b 5.25		to 5.10	%	5s Bridge 1924-27 A&O			4.70	5 1/2s 1925-1949 J&J			5.25
Buncombe Co 5s '23-'46 J&D b 5.20		to 5%	%	5s Ref 1924-1932 A&O			4.70	Baker City 5s 1934 M&S			5
4 1/2s Funding 1939 M&S			5	5s Ref 1932-1939 A&O			4.60	Clatsop Co 5s 1934 A&O			5
6s Bridge 1928-37 A&O b 5.30		to 5.20	%	4s Ref 1924 to 1926 A&O			4	Colum Co 5s '24-'29-'34 A&O			5
Charlotte 5s St & Sew '29 J&J			5	4s Ref 1924 to 1926 A&O			4	Dalles City 5s '24-'26 M&N			5
5s School 1924-46 F&A b 5%		to 4.80	%	4s 1924-1941			4	Eugene 5s 1942 M&S			5
5 1/2s Fund 1924-29 F&A			5	*Dayton 5s 1924-'32 M&N b 4.75		to 4.55	%	Multnomah Co 4 1/2s '32 J&D			4.70
5 1/2s 1924 1930 M&N			5	6s Gen fund 1928 A&O b 4.80		to 4.60	%	5s Road 1924-1929 M&N			4.65
5 1/2s 1931-1948 M&N b 4.90		to 4.80	%	5 1/2s W W Imp 1944 J&D b 4.70		to 4.55	%	Portland			
4 1/2s Water Mar 1935 J&J			4.75	5s W W Imp 1945 F&A b 4.70		to 4.50	%	5 1/2s Aug 1928 F&A b 4.90		to 4.65	%
4 1/2s Water Oct '41 A&O			4.70	4 1/2s W W Imp 1940 J&D b 4.60		to 4.45	%	5s gold Bridge 1925 A&O b 4.80		to 4.70	%
4 1/2s Wat & Sew 1942 J&J			4.70	4 1/2s Bdge 1933-39 A&O b 4.60		to 4.45	%	5s Harb Dev 1924-50 M&N b 4.80		to 4.60	%
Durham 4 1/2s Sew & Lt '41 J&J			4.85	Dayton SD 5 1/2s '41-'61 M&S b 4.89		to 4.65	%	4 1/2s Dock 1943 M&N b 4.75		to 4.60	%
4 1/2s Fund '23 to 1940 J&J			4.85	5s Mar 16 '24-'46 M&S b 4.80		to 4.65	%	4 1/2s Oct 1924-47 A&O b 4.75		to 4.60	%
5s Water 1924 to 1945 J&J b 5%		to 4.85	%	East Liverpool 4s 1940 J&J			4	4s Water 1937 M&N			4.60
5s Rd & Sewer '24-'39 F&A b 5%		to 4.90	%	Elyria 4s 1924 to '38 J&D			4	Ptof Astoria 5s Har '24-'29 J&J			5.95
Granville Co 4 1/2s '39 M&N			5	5s W W 1929-1946 J&J			4	Pt of Coos Bay Harbor 5s			5.95
Greensboro 5s W W '30 J&J			5	*Findlay City SD 5s '24-'27 J&J b 4.70		4.60	%	Port of Portland			
5s Aug 1 1942 W F&A			4.90	Fostoria 4s 1925 M&S			4	4s Dry Dock 1934 J&J			4.90
4s Water-Works 1954 J&J			4.80	5s W W Imp '24-'40 M&S b 4.70		4.60	%	Salem 5s Sewer '24-'33 M&N			5
Greenville 5s W W '58 F&A			5.10	Franklin Co 4s '24-'25 M&S			5				
6s Water July 1924 J&J			5.25	5s Fl Emerg '24-'29 M&S			4.80				
Iredell Co 5s Aug 1 '42 F&A			5	5 1/2s Hos & Bge '25-'35 F&A			4.90				
Lee Co 5s Road 1952 M&N			5.15	6s Rd May 27-'31 M&N 2			5				
Lincoln Co 5s 1943 & '48 J&J			5.10	Hamilton Co 4 1/2s '43 F&A			4.75				
5s Bridge 1937-1951 F&A			5.10	4 1/2s Oct 1 1939 A&O			4.70				
Mecklenburg Co				4s C H J ne '36 op '16 J&D			4				
6s Ref Nov 1950 M&N			5.20	Ironton 4 1/2s WW '36 J&D			4.75				
Pitt Co 5s 1924-36 M&N b 5.20		to 5.10	%	Lakewood			4.10				
4 1/2s 1943-1947 M&S			5	4 1/2s 1924 & 1925 A&O			4				
5s Fund June 1959 J&J			5	4 1/2s 1926-1939 A&O			4				
Raleigh 5s 1927 A&O			4.90	4 1/2s Oct 1945 A&O			4.50				
5s Munic Bldg 1939 J&J			5	5s Park & Imp '24-'41 A&O b 4.60		to 4 1/2	%				
5s Imp June 1 1944 J&D			4.85	*Lawrence Co 5s 1934 M&S			4.75				
Rutherford Co 5s '24-'52 J&J b 5.25		to 5.10	%	Lima 4s Sewer '24 to '25 A&O			4.25				
Salisbury 6s Imp '24-'35 J&J b 5.30		to 5.25	%	6s May 1 1925 M&N			4.70				
6s 1924-1941 M&N b 5.30		to 5.20	%	5 1/2s Sewer 1924-1947			4.80				
Surrey Co 6s May 1933-1958			5.25	4 1/2s Oct '24 Oct '30 A&O			4.70				
Wake Co 5s Fund '48 J&J			4.90	3 1/2s Ref '30 opt '35 A&O			4				
Weldon 6s Jan 1924-1942			5.50	Lorain 5s 1924 to 1932 J&J			4.70				
Wilmington				5s W W Ref '24-'27 M&S			4.70				
5s Ref & Imp 1955 A&O			4.90	6s Fd Sep 15 '24-28 M&S 15			4.70				
4 1/2s 1924-1962 A&O b 5%		to 4.85	%	Lucas Co 4s C-H 1944 M&S			4				
4 1/2s g Wat & Sew '48 A&O			4.85	5 1/2s Wat Sup '24-'30 M&S			4.80				
4 1/2s Wat & Sew 1952 J&J			4.85	Madisonville (In Cincinnati)							
4s g Ref July 1 1929 J&J			5	5s 1932 opt 1922 J&J			4.10				
Winston-Salem 5s '25 M&S			5	Marletta 4 1/2s '24-'33 J&D			4.70				
5s gen imp 1944 J&J			4.85	3 1/2s 1931 opt 1911 F&A			4.25				
5s Sept 1924-1947 M&S b 5%		to 4.85	%	Martin's Fly 5s '26-'44 M&S			4.10				
4 1/2s July 1 1942 J&J			4.80	Mercer Co 5s 1924 F&A			100				
4 1/2s July 1 1952 J&J			4.80	Miami Conservancy Dist							
6s Imp Aug 15 '24-'30 F&A 15			5.10	5 1/2s (1 to 5 yr mat'y) J&D			4.80				
NORTH DAKOTA				5 1/2s (5 to 10 yr mat'y) J&D			4.50				
5 1/2s 1945 & 1948 Ser C J & J			4.70	5 1/2s (after 10 yrs) J&D			4.50				
5 1/2s July 1928-33			5.10	Middletown 4s '30 op '20 F&A			4				
Grand Forks 5s May '24-'38 b 4.80		to 4.70	%	Montgomery County							
Ward Co 4 1/2s July 1925 J&J			5 1/2	5s Fl Emerg '24-'42 J&D b 4.80		to 4.70	%				
OHIO (See foot-note *)				Newark 4 1/2s 1924-'41 A&O b 4.80		to 4.70	%				
4 1/2s 1924-1932 A&O			4.10	Norwood 4 1/2s 1925 J&D			4.10				
*Akron 6s 1924-1940 A&O b 4.85		to 4.70	%	4s 1930 A&O			4				
5s 1924 & 1928 Var			4.80	Portsmouth 4s '23-'24 J&D			4.10				
5s Water 1924-1953 A&O b 4.80		to 4.70	%	Sandusky 5s '24 to '26 F&A			4.70				
5 1/2s W W 1924 M&S			4.85	Springfield 5s 1923-1934 b 4.60		to 4.50	%				
5 1/2s 1924-1929 J&J											

Bonds.	Bid.	Ask.	To Net.	Bonds	Bid	Ask	To Net.	Bonds.	Bid.	Ask.	To Net.
Scrant SD 4s '24-'28-'33A&O	b 4.25	to 4.15	%	Memphis S D 4 1/2s '59...J&J	4.60			Norfolk—			
3 1/2s 1924-1932 F&A	b 4.25	to 4.15	%	Nashville—				6s Oct 1 1950 A&O	5.10		
Unlontown 4s '28 tax-ex M&N	b 4.20	to 4.10	%	6s April 1924-1942 A&O	4.70			5 1/2s School Oct 1 '51 A&O	4.85		
Wash'n Co 4 1/2s '24-'34 M&S	b 4.20	to 4.10	%	5s March 1924-1960 M&S	4.70			5s Municipal 1949 F&A	4.85		
4s 1924-1933 M&N	b 4.20	to 4.10	%	5s March 1933 M&S	4.70			5s Municipal 1969 F&A	4.75		
Wilkes-Barre 3 1/2s '24-'29 F&A	b 4.25	to 4.15	%	5s School 1924-1945 J&D	4.70			4 1/2s Munic Impt '42 M&S	4.75		
4s 1924 to 1935 J&J	b 4.25	to 4.15	%	4 1/2s Street 1935 J&J	4.70			4 1/2s Renew Apr 1 '41 A&O	4.75		
4 1/2s Imp Ser I '24-'38A&O	b 4.25	to 4.15	%	4 1/2s High Sch 1940 J&J	4.70			4 1/2s Imp July 1940 J&J	4.75		
4 1/2s 1931-1940 J&J	b 4.25	to 4.15	%	4s (Tenn C RR) '24 M&N	4.70			4s Impt March 1936 M&S	4.75		
4 1/2s Imp 1940-1945 J&J	b 4.25	to 4.15	%	4s Water 1928 J&J	4.70			Petersburg 4 1/2s 1952 A&O	4.75		
Wmsport 3 1/2s '29op'09 M&S	b 4.20	to 4 1/2	%	Polk Co 5s '27-'46 J&D	4.85			Portsmouth—4 1/2s 1940 F&A	5		
York 4 1/2s 1924-1943 F&A	b 4.20	to 4 1/2	%	Putnam Co 4 1/2s 1941 July 1	4.85			5 1/2s Aug 1 1951 F&A	5.10		
York Co 3 1/2s '24-'32 M&N	b 4.20	to 4 1/2	%	Robertson Co 4s '41op'31 J&J	4.85			4 1/2s Imp Oct 1 1942 A&O	5		
RHODE ISLAND.				Shelby Co—4 1/2s Sch '41 J&J				4.70			
4s Chari Inst 1965 M&S	97 1/2			4 1/2s Munic 1933-'57 J&D	5			5s Water 1948 J&D	5		
3 1/2s gold S H 1934 J&J	94			4s Court House 1955 J&J	4.70			6s Ref 1928 J&J	5.20		
Bristol—3 1/2s g 1930 M&S	92 1/2	96 1/2		5s School 1929, 1939, 1949	4.70			Richmond—			
Cent Falls 4s '24-'30 F&A	96 1/2			TEXAS.				6s July 1 1924-1929 J&J	b 4.60	to 4.50	%
N Prov'ce 4s J'ne 15 '47 J&D	90 1/2			Austin 5s 1924-1942 J&J	b 4.70	to 4.50	%	6s July 1 1930 J&J	b 4.60	to 4.50	%
Johnston 4 1/2s 1925, 1930, 1935, 1940 M&N	98			5s Sch Bg & Hos' 52op'32 J&J	4.70			4 1/2s Pub Imp 1949 J&J	b 4.55	to 4.50	%
Lincoln—4s 1928 A&O	95 1/2			4 1/2 % Ref 1924-1946 J&J	4.70			4 1/2s St&Pk Rd Sep '29 J&J	b 4.55	to 4.50	%
Newport—4 1/2s '24-'39 M&S	98 1/2			Beaumont 5s '52 op '32 A&O	5.10			4s 1924 to 1930 J&J	b 4.65	to 4.50	%
5 1/2s June 1 1924-1958	109 1/2			5s Water Works 1954 M&S	5.10			4s 1938 to 1943 J&J	b 4.65	to 4.50	%
4s gold 1927 F&A	96 1/2			4s 1942 opt 1922 J&D	5.10			4s 1924 J&J	b 4.60	to 4.50	%
4s May 15 1948 M&N	91 1/2			Cleburne 5s WW'52op'32 J&J	5			4s 1941 J&J	b 4.60	to 4.50	%
3 1/2s g High Sch 1954 J&D	83			Dallas—5s 1931 J&D	4.75			4s Elec Light 1942 J&J	b 4.60	to 4.50	%
Fawtucket—4 1/2s 1950 J&J	98 1/2			5s g Aug 1928 F&A	4.75			4s 1943 J&J	b 4.60	to 4.50	%
4 1/2s Sewer 1952 J&D	98 3/4			5s 1924-1960 M&N	b 4.75	to 4.50	%	Roanoke 4 1/2s Ref 1936 J&J	4.75		
4s Water 1937 M&N	93 3/4			4 1/2s Sch 1924-1952 M&N	b 4.75	to 4.50	%	4 1/2s Street Impt May 1940	4.75		
Providence 4s 1927 A&O	97			4 1/2s 1924, 1928, 1938, 1939, 1942 '43, '44, '45 J&J	b 4.75	to 4.50	%	4 1/2s Pub Bldg 1941 M&N	4.75		
4s Jan 1 1945 J&J	93 3/4			4s School 1924-1951 J&J	b 4.60	to 4.40	%	4 1/2s Pub Bldg 1944 M&N	4.75		
4s July 1956 J&J	93			Dallas Co 4 1/2s Sep 10 '51 Apr 10	4.75			4 1/2s Apr 1952 A&O	4.75		
4s May 1962 M&N	92 1/2			5s Viad & Bridge Feb 10 1954 opt 1924 Apr 10	5			4s St Impt 1936 J&J	4.75		
4s Water 1962 J&D	92 1/2			EL Paso 5s WW'Purch'50 A&O	5			Stafford Co 5s 1942 J&J	5.10		
3 1/2s Sch & Br 1929 M&N	93			5s Fund 1951 opt '31 M&S	5			Tazewell Co 5s 1924-46 J&J	b 5.25	to 5.10	%
3s Sew & Imp 1929 M&N	90 1/2			5s School 1955 opt '35 J&J	5			WASHINGTON.			
Westerly—4s 1927 M&S	96 1/2			5s Imp Aug 1 1948 F&A	5			6s Gen Fund 1926-1940 J&J	b 4.60	to 4.50	%
3 1/2s Water Feb 1929 F&A	92 1/2			Fort Worth—	5			Aberdeen 5 1/2s '24-'31 J&D	5.75		
Woonsocket 4 1/2s Fd '41 J&D	96 1/2			5s Apr 1951 opt '31 A&O	5			Bellingham 5s 1926 A&O	5		
6s Fund 1924-1935 M&N	105			5s 1929-1934 J&D	5			Clarke Co 5s '35 op '25 Jan 1	5		
6s Fund 1936-1961 M&N	113			5s 1935-1959 J&D	5			Everett 5s July 15 1931 J&J	5		
4 1/2s Funding 1944 M&N	96			4 1/2s St Imp '48opt'28 J&J	5			5s June 1936 J&D	5		
4 1/2s June 1924-1957 J&D	93 1/2			4 1/2s Sch '49 op aft' 29 J&D	5			5 1/2s Water 1934-1938 M&S	5		
6s Funded 1924-1959 A&O	102			4s Refunding 1941 J&J	5			King Co—5s 1928 M&S	4.75		
6s Funding 1947 A&O	88 1/2			Galveston—	5			5s C't House '33 opt May	4.75		
8 1/2s Wat May 1 '31 M&N	90			5s Lim debt 1932-1936 J&J	5			5s Road 1935 F&A	4.75		
SOUTH CAROLINA.				5s Grade Rals 1944 A&O	5			4 1/2s Harb opt '24-'30 Nov 1	b 5 %	to 4.70	%
4 1/2s Blue 1928 J&J	4.60			5s School 1924-1954 M&S	5			Lewis Co 5s 1924-32 M&S	b 5 %	to 4.85	%
4s Refund 1952 op 1932 J&J	4.40			5s 1924-1956 A&O	5			Pacific Co 4 1/2s July 1 '28-'36	4.85		
Charleston—4 1/2s 1928 A&O	4.75			4 1/2s Grad &c '48 op '28 J&J	5			Pierce Co 5s ref '25op'15 A&O	5		
4 1/2s Jan 1962 J&J	4.60			4 1/2s Grad &c '49 op '29 A&O	5			5s Sept 1 1928-37 Sept	b 5 %	to 4.90	%
4s Sewer 1929 A&O	4.75			Galveston County	5.35			4s Ref 1926 opt 1916 M&S	5		
4s Refg '38 (tax-exm) J&J	4.65			5s Bd Apr 10 '51 op '31 A&O	4.80			Port of Seattle 5s '24-'55 M&S	4.70		
Charleston Co 6s 1937 J&J	5			Harris Co 4s '47 op '17 A&O	4.80			4 1/2s Jan 1924-1955 J&J	4.70		
Cheraw 5s '52 op '32 July 1	5.40			Houston—	4.65			Seattle—5s 1924-1930 J&J	5		
Clarendon Co	5			5s Sew Nov 15 1939 M&N	4.65			6s L & P Sys 1927-41 A&O	5		
6s May 15 '36-'40 M&N 15	5			5s Ref Oct 18 '41 op '31 A&O	4.65			5 1/2s L & P 1929-43 M&N	5		
Columbia 5s Ref 1941 M&S	4.85			5s Mun Imp '26-'36 F&A	b 4.70	to 4.65	%	4 1/2s Sewer 1927 M&S	5		
4 1/2s Water 1945 J&J	4.75			4 1/2s Sept 1924-1952 M&N	b 4.70	to 4.65	%	4 1/2s Sewer 1931 J&J	5		
Greenville—5s St 1942 J&D	4.80			4 1/2s Oct 28 '38 op '28 A&O	b 4.70	to 4.65	%	4 1/2s Light ex 1932 J&J	5		
5s Water 1958 opt '38 F&A	4.85			Port Arthur 5s 1924-58 M&S	4.90			4s April 1 1929 A&O	5		
Greenville Co 4 1/2s '40-'55 J&J	4.80			San Antonio—5s '24-'53 M&S	b 4.85	to 4.60	%	Seattle S D No 1 4 1/2s '24 M&N	4.85		
Lancaster S. D.—5s '41 J&J	5.30			5s Sept 1924-1953 M&S	b 4.85	to 4.60	%	4 1/2s Mar '24 & '31 M&S	b 4.85	to 4.80	%
Richland Co 5s 1933 J&J	5.50			5s St Imp Dist No 2 1943	5.10			Snohomish Co 5s '31 op aft' '21	5.25		
Rock Hill 5s 1951 op '31 J&J	5.40			San Antonio S D 5s '56 F&A	4.90			Spokane 5s Park 1927 J&D	4.85		
Spartanburg 4 1/2s '38 A&O	4.85			Waco—5s Nov 1 1934 M&N	4.90			4 1/2s Bdge Const 1931 J&J	4.85		
5s Sept 1 1939 J&J	4.85			5s Sewer 1937 J&J	4.90			4 1/2s Water 1925 J&J	4.85		
Spartanburg County—				5s Water Works 1942 J&J	4.85			4 1/2s Park 1932 J&J	4.85		
4 1/2s 1924-1927 M&N	4.90			4s Jan 1 1931 J&J	4.90			4 1/2s Bridge 1924-36 J&J	b 4.90	to 4.80	%
SOUTH DAKOTA.				Wichita Falls 6s 1950 M&N	5.15			4s Water July 1 1925 J&J	4.85		
6s Rural Credit '33-'40 A&O	4.80			5s Feb 10 1960 F&A 10	5			Spokane S D No 8 4 1/2s '29 J&J	4.85		
6s Sept 1941 M&S	4.80			UNITED STATES—See page 16 & 48				4 1/2s May 1 1931 M&N	4.85		
5s Mar 15 1931-'35 M&S 15	4.75			UTAH.				4 1/2s Stevens Co '24-'33 J&D	4.85		
5s June 1 1924-'39 J&D	4.75			3 1/2s April 1 1941 J&J	4.50			Tacoma—5s '24-'33 J&D	4.85		
5s Highway '24-'28 J&D	4.70			5s Capitol Bldg 1934 J&J	4.40			4 1/2s Lt & Pow 1929 J&J	4.85		
4 1/2s Rural Credit 1939 J&J	4.80			4 1/2s Capitol Bldg 1934 A&O	4.30			4 1/2s Refdg 1931 A&O	4.85		
Aberdeen 4 1/2s Sewer '32 J&J	4.75			4 1/2s Road 1939 J&J	4.30			3 1/2s Jan 1 1939 J&J	4.75		
Sioux Falls S D 5s 1935 A&O	4.90			4 1/2s July 1 1939 J&J	4.30			Charleston 4 1/2s '41 op '27 J&J	4.75		
5 1/2s Dec 1 1940 J&D	5			4s Capitol Bldg 1934 J&J	4.30			Charleston S D 5s '24-'52 J&J	b 5 %	to 4.85	%
TENNESSEE.				4s Capitol Bldg 1924 J&J	4.25			Clarksburg 5s '24-'53 A&O	b 5 %	to 4.90	%
4 1/2s July 1 1924-67 J&J	b 4.65	to 4.45	%	Box Elder Co 4 1/2s Sch '32 F&A	4.85			Clarksburg SD 5s '41 op '21 M&S	5		
4 1/2s Ref 1924-1955 J&J	b 4.65	to 4.45	%	Ogden—4 1/2s 1929 J&J	4.85			Hancock County—5s Grant	5.25		
4 1/2s 1938-1955 J&J	b 4.65	to 4.45	%	4 1/2s Refunding 1932 J&D	4.85			Road Dist '46 op '32 M&N	4.70		
4s Ref 1924-1955 J&J	b 4.60	to 4.45	%	4 1/2s Ref Wat 1933 M&N	4.85			Huntington 5s 1944 Oct	4.70		
4s 1932-1953 J&J	b 4.60	to 4.40	%	Salt Lake City 4 1/2s '24 J&J	4.90			5s Ind Sch D '28-'34 J&J	4.85		
Blount Co 5s 1226, 1931, 1936, 1941, '51 J&J	5.25			5s Ref 1924-1928 M&S	4.90			Martinsburg 5s '43op'29 Dec 1	5.25		
Chattanooga 4 1/2s 1937 J&J	4.85			5s Refunding 1941 J&J	4.90			Mercer Co 5s '44op'24 A&O 15	5		
5s ref Apr 15 '51 A&O 15	4.85			4 1/2s May 1 1934 M&N	4.90			Parkersburg 4s Wat '29 June	4.85		
5s Audit '27-'32 M&N	4.85			4 1/2s refunding 1934 M&N	4.90			4 1/2s June 1 1933 J&D	4.75		
4 1/2s May 1952 M&N	4.85			4s S & W '25 opt '15 A&O	4.90			Wheeling—6s 1924 Nov	4.75		

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	607,394	11,745,735	100	200	215
Birmingham Tr & S.	1,000,000	855,590	15,360,341	100	225	250
First National Bank	1,500,000	2,800,293	29,563,001	100	320	335
Traders Nat Bank.	250,000	111,321	3,384,945	100	200	225
Mobile—						
First National Bank	300,000	1,263,331	13,040,419	100	460	470
Merchants' Bank.	200,000	525,211	7,738,872	100	400	410
People's Bank.	200,000	335,760	4,920,097	100	240	255
Montgomery—						
Exchange Nat Bank	300,000	65,600	1,456,278	100	110	115
First National Bank	1,000,000	514,161	5,072,357	100	152	155
Fourth Nat Bank.	500,000	217,638	4,995,952	100	133	139
Alabama Bk & Tr Co	300,000	340,000	2,200,000	100	101	105
Union Bk & Tr Co.	100,000	123,395	1,039,226	100	210	225

ARIZONA—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	222,165	3,826,242	100	-----	-----
Phoenix Nat Bank.	200,000	217,336	3,886,153	100	-----	-----
Phoenix S Bk & Tr.	100,000	235,488	2,540,552	-----	-----	-----
Valley Bank.	750,000	324,348	8,243,593	-----	-----	-----

ARKANSAS—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Am Bk of Com & Tr	750,000	286,718	9,152,708	25	-----	-----
Central Bank.	200,000	42,313	740,840	-----	-----	-----
England Nat Bank.	300,000	87,656	2,503,484	100	-----	-----
Exchange Nat Bank.	300,000	233,481	3,521,675	100	-----	-----
People's Sav Bank.	200,000	79,949	2,381,984	25	-----	-----
Bankers Trust Co.	300,000	92,404	4,712,771	100	-----	-----
Exchange Trust Co	100,000	43,400	1,136,796	-----	-----	-----
Southern Trust Co.	500,000	189,862	3,958,282	25	-----	-----
Union Tr Co.	500,000	339,121	5,574,726	100	-----	-----
W B Worthen Co.	200,000	340,961	2,718,633	-----	-----	-----
Pine Bluff—						
Citizens' Bank.	300,000	236,430	2,064,124	25	120	135
Cotton Belt S & T Co	100,000	79,467	870,678	25	160	165
Nat Bank of Ark.	100,000	140,275	1,508,182	100	250	300
Merch & Plant Bk.	175,000	245,902	2,349,046	25	225	235
Peoples S B & Tr Co	100,000	85,135	618,090	25	150	160
Simmons Nat Bank	200,000	392,504	2,929,190	100	250	300

CALIFORNIA—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fresno—						
First Nat Bank.	200,000	41,603	1,829,789	-----	-----	-----
Los Angeles						
Citizens' Nat Bank	2,000,000	1,983,141	45,562,986	100	380	-----
Commercial Nat Bk	500,000	1,021,903	10,178,113	100	222	-----
Continental Nat.	500,000	160,632	6,476,578	100	130	-----
Farmers & Mer Nat.	2,000,000	2,282,781	40,531,629	100	350	-----
First National Bank	3,500,000	3,922,875	74,404,340	100	375	385
California Bank.	2,200,000	1,122,519	63,276,024	100	285	-----
Merchants' Nat Bk	1,500,000	940,811	41,766,781	100	190	195
Nat City Bk of L A	1,000,000	121,699	3,545,896	-----	125	-----
California Trust Co	500,000	114,209	1,396,946	-----	-----	-----
Security Tr & S Bk.	7,700,000	5,906,491	18,783,906	100	300	-----
Hellman Com T & S	2,000,000	917,488	58,861,062	100	-----	-----
Citizens Tr & S Bk.	1,000,000	1,459,664	37,801,314	100	-----	-----
Pacific-S'w T & S B	6,830,000	6,470,307	14,571,186	100	-----	-----
U S National Bank.	200,000	98,481	3,082,231	100	165	-----
Union Bank & Tr.	1,500,000	338,763	11,836,807	-----	153	-----
Oakland—						
Central Sav Bank.	800,000	1,065,463	27,380,073	30	-----	-----
Central Nat Bank.	1,000,000	1,241,951	16,792,139	100	200	225
Farmers & Mer Sav	300,000	119,757	4,415,777	100	-----	-----
First National Bank	1,000,000	832,919	8,985,229	100	230	235
American Bank.	1,000,000	203,933	15,848,385	-----	-----	-----
Oakland Bank.	1,500,000	2,581,125	45,600,064	75	-----	-----
Pasadena—						
First National Bank	350,000	194,190	4,671,988	-----	-----	-----
Security Nat Bank.	200,000	97,831	2,361,242	100	-----	-----
First Tr & Sav Bk.	700,000	399,044	8,458,030	-----	-----	-----
Sacramento—						
California Nat Bk.	1,000,000	508,598	13,055,776	100	-----	-----
California Tr & S B	450,000	395,801	10,311,910	-----	-----	-----
Farm & Mech S Bk	350,000	263,575	5,259,534	100	-----	-----
N B D O Mills & Co	500,000	1,186,010	9,594,560	100	-----	-----
People's Bank.	800,000	379,518	7,893,932	100	-----	-----
Sac-San Joaquin Bk	3,000,000	8307,055	23,211,288	100	140	147 1/2
San Bernardino						
California State Bk	100,000	89,085	1,117,368	-----	-----	-----
Farmers' Exch Nat	100,000	113,197	1,962,246	100	-----	-----

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego—						
First National Bank	1,000,000	599,205	14,365,703	100	-----	-----
San Diego Sav Bk.	200,000	722,053	8,324,383	100	-----	-----
Secur Comm & S B.	250,000	112,000	2,220,000	100	-----	-----
Union Nat Bank.	200,000	48,394	1,830,687	100	-----	-----
United States N Bk	100,000	2,976	1,840,660	100	-----	-----
Southern Tr & Com- merce Bank.	1,000,000	384,333	16,629,324	100	-----	-----
San Francisco—						
Amer Bank of S. F.	2,000,000	1,196,917	24,194,589	100	129	131
Anglo London-Paris National Bank.	5,000,000	4,155,424	81,595,756	100	159 1/2	160 1/2
Bank of Calif, N A.	8,500,000	8,952,950	75,108,162	100	205	-----
Bank of Italy.	20,000,000	5,977,493	255,418,848	100	228 1/2	-----
Columbus S & L Soc	130,000	197,969	3,090,276	250	-----	-----
Crocker Nat Bank.	2,000,000	6,927,836	35,891,392	100	-----	-----
Donohoe-Kelly B Co	650,000	224,438	2,485,588	100	-----	-----
First National Bank	3,000,000	1,594,825	25,140,290	100	-----	233
French-Amer Bank	1,250,000	586,349	14,911,712	100	148	-----
San Fran S & L Soc	1,000,000	2,800,000	82,455,685	1000	-----	-----
Humboldt Sav Bk.	1,200,000	885,979	21,484,163	100	-----	-----
Italian-Amer Bank	1,250,000	393,743	13,723,411	-----	-----	-----
Mission Sav Bank.	500,000	188,503	7,373,911	100	-----	-----
Wells Far New Nat.	6,000,000	5,333,474	74,470,037	100	200	205
Anglo-Calif Tr Co.	1,500,000	1,744,457	41,019,997	100	190	200
Mercantile Tr Co.	5,500,000	4,457,206	11,294,950	-----	258	260
First Federal Tr Co	1,500,000	772,154	22,978,711	50	-----	-----
Union Bk & Tr Co	4,500,000	752,081	38,032,633	800	135	140
Union Trust Co.	1,200,000	2,673,219	37,660,043	-----	-----	-----
San Jose—						
Bank of San Jose.	300,000	404,145	5,287,064	100	-----	-----
First National Bank	500,000	459,165	6,934,395	100	-----	-----
Security Sav Bank.	100,000	346,328	2,816,007	100	-----	-----
Security State Bank	100,000	383,832	1,427,229	100	-----	-----
Stockton—						
City Bank.	400,000	273,699	3,783,527	80	-----	-----
Comm'l & Sav Bk.	500,000	391,536	6,255,731	-----	-----	-----
First National Bank	200,000	841,895	1,275,673	100	-----	-----

CANADA—See last page.

COLORADO—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs.—						
Colorado Sav Bank	50,000	231,230	2,079,333	100	-----	-----
Colorado Spgs N B.	100,000	113,789	1,935,677	100	-----	-----
Exchange Nat Bk.	300,000	298,099	5,362,991	100	-----	-----
First National Bank	300,000	418,338	5,966,469	100	-----	-----
Colo Title & Tr Co.	150,000	108,801	2,023,988	100	-----	-----
Denver—						
Broadway Nat Bk.	200,000	10,656	1,977,477	-----	-----	-----
Central S Bk & Tr.	500,000	282,839	7,082,854	100	-----	-----
Colorado Nat Bank	1,000,000	1,458,376	29,265,371	100	-----	-----
Denver Nat Bank.	1,000,000	1,430,313	23,643,183	100	-----	-----
Drovers Nat Bank.	200,000	45,554	840,265	-----	-----	-----
First National Bank	1,250,000	1,383,385	36,041,208	100	-----	-----
Globe Nat Bank.	200,000	55,238	1,564,978	-----	-----	-----
Hamilton Nat Bank	350,000	131,178	7,083,705	100	-----	-----
Merchants' Bank.	125,000	39,806	1,089,116	-----	-----	-----
Pioneer State Bank	100,000	14,552	1,349,974	-----	-----	-----
Stock Yards NatBk	250,000	60,068	2,136,511	100	-----	-----
U S National Bank.	500,000	1,000,823	19,400,448	100	-----	-----
Amer Bk & Tr Co.	500,000	537,308	8,942,346	100	-----	-----
Guardian Trust Co.	240,000	41,074	930,142	-----	-----	-----
Home Sav & Trust.	200,000	182,799	3,701,517	-----	-----	-----
International Tr Co	500,000	1,247,300	15,634,755	100	-----	-----
Leadville—						
American Nat Bank	100,000	23,134	563,024	100	-----	-----
Carbonate Nat Bk.	100,000	30,551	1,175,419	100	-----</	

CONNECTICUT—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Norwich, Waterbury, and other banks.

DELAWARE—Nat. banks Sept. 14; State institutions Sept. 14.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Wilmington, Farmers' Bank, Industrial Trust Co, etc.

DIST. OF COLUMBIA—Nat. banks Sept. 14; other insts. Sept. 14.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Washington, Citizens Sav Bank, Columbia Nat Bank, etc.

FLORIDA—Nat. banks Sept. 14; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Jacksonville, Tampa, and other banks.

GEORGIA—Nat. banks Sept. 14; State institutions Sept. 14.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Atlanta, Augusta, Columbus, Macon, Savannah, and other banks.

IDAHO—National banks Sept. 14.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Boise City, First Nat of Idaho, Pacific Nat Bank.

ILLINOIS—Nat. banks Sept. 14; State institutions Sept. 14.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Aurora, Chicago, and many other banks.

* Sale price. a May 5 1922. b Capital to be increased. c Capital paid in authorized amount is larger. z Ex dividend. y Last sale. n April 16 1920. t April 3 1923. v June 30 1923. f Includes trust deposits. f Branch of Savannah. k New stock

ILLINOIS—(Concluded).

Table listing banks in Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Elgin, Peoria, Quincy, Rockford, and Springfield.

INDIANA—Nat. banks Sept. 14; State institutions Sept. 14.

Table listing banks in Indiana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Evansville, Fort Wayne, Indianapolis, and Terre Haute.

IOWA—Nat. banks Sept. 14; State institutions Sept. 4.

Table listing banks in Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Burlington, Council Bluffs, Davenport, and Des Moines.

IOWA—(Concluded)

Table listing banks in Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Des Moines, Dubuque, Sioux City, Topeka, and Wichita.

KANSAS—Nat. banks Sept. 14; State institutions Aug 31.

Table listing banks in Kansas with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Kansas City, Topeka, and Wichita.

KENTUCKY—Nat. banks Sept. 14; State institutions Sept. 29.

Table listing banks in Kentucky with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Covington, Lexington, Louisville, and Newport.

LOUISIANA—Nat. banks Sept. 14; State institutions Sept. 14.

Table listing banks in Louisiana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for New Orleans, Shreveport, and Union.

* Sale price. a Includes one-half share of Kent Title S. B. & Tr. com. stock. b Ex dividend. c Dec. 31 1921. d June 30 1923. e Includes debentures. f Apr. 3 1923. g Last sale. h June 20 1923. i Preferred. j New stock. k Unified includes Citiz-Union Fid. & Col. Tr. l Sept. 15 1922. m Includes Tr deposits. n Last sale.

MAINE—Nat. banks Sept. 14; State institutions Sept. 4.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Bangor (First National Bank, Merchants' Nat Bk, Eastern Tr & Bkg Co, Merrill Trust Co) and Portland (Canal Nat Bank, Chapman Nat Bank, First National Bank, Portland Nat Bank, Maine Sav Bank, Fidelity Trust Co, Casco-Merc'ile Tr., Union S D & Tr Co, U S Trust Co).

MARYLAND—National banks Sept. 14; State institutions Sept. 14.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Baltimore (Balt Comm'l Bank, Calvert Bank, Citizens' Nat Bank, Commonw'th Bank, Drov & Mechanics' National Bank, Farm & Mer N Bk, Mercantile Bank, Merchants Nat Bk, Nat Bank of Balt., Nat Cent Bk of Balt, Nat Exchange Bank, Nat Marine Bank, Nat Un Bank of Md, Old Town Nat Bk., Park Bank, Western Nat Bank, Atlantic Trust Co., Baltimore Trust Co, Colonial Trust Co, Commerce Tr Co., Continental Tr Co., Fidelity Trust Co., Maryland Trust Co, Merc Trust & Dep., Equitable Trust Co, Safe Dep & Tr Co., Security Storage & Tr, Title Guar & Tr Co, Union Trust Co) and Frederick (Citizens' Nat Bank, Comm'l State Bank, Farm & Mech N Bk, Fred'k Co Nat Bk, Fr'k Town Sav Inst, Central Trust Co).

MASSACHUSETTS—Nat. bks. (exc. Boston) Sept. 14; State inst. Sept. 14.

Table with columns: Deposits of Nat. banks date Oct. 24 1923, Per share. Rows include Boston (Boston Nat Bank, Citizens' Nat Bank, Comm'w'th Atlantic Nat Bk., Comm Sec Nat Bk., Federal Nat Bk., First National Bank, Mattapan Nat Bk., Merchants' Nat Bk, Nat Rock Bk of Rox, Nat Shawmut Bank, Nat Union Bank, Second Nat Bank, Web & Atlas N Bk., American Trust Co, Beacon Trust Co., Boston S Dep & Tr, Charlestown Tr Co, Columbia Trust Co, Exchange Trust Co, Hub Trust Co, Jamaica Plain Trust, Liberty Trust Co, Massachusetts Tr Co, New Eng Trust Co, Old Colony Tr Co., Roxbury Trust, State St Trust Co., U S Trust Co, Winthrop Trust Co) and Beverly (Beverly Nat Bank, Beverly Trust Co), Brockton (Brockton Nat Bank, Home Nat Bank, Plym'th Co Tr Co), Cambridge (Cambridge Tr Co., Central Trust Co., Harvard Trust Co., East Cambridge Lechmere Nat Bank, Fall River—Fall River Nat Bank, First National Bank, Massachusetts—Pocasset National Bank, Metacomet Nat Bk, Durfee Trust Co, Fall River Trust, Fitchburg—Fitchburg Bk & Tr Co, Safety Fund N Bk.).

MASSACHUSETTS—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Gloucester (Gloucester—Cape Ann Nat Bk., Cape Ann Sav Bank, Gloucester Nat Bk., Gloucester S D Tr Co.), Haverhill (Haverhill—Essex Nat Bank, First National Bank, Haverhill Nat Bank, Merrimack Nat Bk, Haverhill Trust Co.), Holyoke (Holyoke—City National Bank, Holyoke Nat Bank, Park National Bank, Hadley Falls Tr Co), Lawrence (Lawrence—Bay State Nat Bk., Arlington Trust Co, Lawrence Trust Co, Merchants' Tr Co.), Lowell (Lowell—Appleton Nat Bank, Old Lowell Nat Bk., Union Nat Bank, Wamesit Nat Bank, Lowell Trust Co, Middlesex Nat Bk.), Lynn (Lynn—Central Nat Bank, Manuf'rs Nat Bk, National City Bank, State National Bank, Essex Trust Co, Lynn S Dep & T Co, Security Trust Co.), New Bedford (New Bedford—First National Bank, Merchants' Nat Bk, Safe Depos Nat Bk.), Peabody (Peabody—Warren Nat Bank.), Salem (Salem—Merchants Nat Bk., Naumkeag Tr Co., Salem Trust Co.), Springfield (Springfield—Chapin Nat Bank, Chicopee Nat Bank, Springfield Nat Bk., Third Nat Bank, Commercial Tr Co, Springfield S D & T, Union Trust Co.), Taunton (Taunton—Bristol County Tr.), Worcester (Worcester—Mechanics' Nat Bk, Merchants' Nat Bk, Worcester Bk Tr Co.), and Grand Rapids (Grand Rapids—Com'l Sav Bank, Fourth Nat Bank, Gr Rap Nat Bk., Gr Rapids Sav Bk., Home State Bk for S, Kent State Bank, Old National Bank, People's Sav Bank, Grand Rap Tr Co., Michigan Trust Co., Saginaw—Bank of Saginaw, Amer State Bank, People's Sav Bank, Second Nat Bank.).

*Sale price. a Capital to be increased. b New stock. z Ex dividend. k Last sale. n May 5 1922. d April 3 1923. o Includes trust de posits. e Sept. 14 1923. c Includes savings deposits. June 30 1923. s June 30 1922. † Ex rights. r Apr 3 1923. e Dec. 29 1922.

MINNESOTA—Nat. banks Sept. 14; State institutions Sept. 14.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Duluth, Minneapolis, and St. Paul.

MISSISSIPPI—Nat. banks Sept. 14; State institutions Sept. 14.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Jackson and Vicksburg.

MISSOURI—Nat. banks Sept. 14; State institutions Sept. 14.

Large table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Kansas City, St. Joseph, St. Louis, and various regional banks.

MONTANA—Nat. banks Sept. 14; State institutions Sept. 14.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Butte and Helena.

NEBRASKA—Nat. banks Sept. 14; State institutions Oct. 4.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Lincoln and Omaha.

NEW HAMPSHIRE—National banks Sept. 14; State institutions June 30

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Manchester and Nashua.

NEW JERSEY—Nat. banks Sept. 14; State institutions Sept. 14.

Large table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Asbury Park, Atlantic City, Camden, and Newark.

* Sale price. e Capital paid in; authorized amount is larger. g Amount paid in. k New stock. z Ex dividend. y Capital to be increased. April 3 1923. d Dec. 29 1922. n Including Fidelity Sav. & Tr. stock. l Last sale. r April 28 1921. s Sept. 6 1921. t June 30 1922. a Includes Minn. L. & Tr. stock. v June 30 1923. b Includes Minneapolis Trust Co. † Includes Mer. Tr. & Sav. Bank.

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark—						
American Nat Bank	\$ 500,000	733,921	13,353,822	100	260	-----
Br'd & Market N B	200,000	494,845	8,201,724	100	260	-----
Mer & Mfr's N B	1,350,000	1,796,915	12,579,087	100	235	-----
Mutual Bk of Rosev	200,000	198,787	1,860,109	100	160	-----
Nat Newark & Essex Banking Co	2,500,000	1,974,812	28,826,007	100	270	280
National State Bk	500,000	929,038	6,461,729	100	260	-----
North Ward Nat B	400,000	848,786	9,271,494	100	310	-----
City Trust Co	200,000	262,503	3,813,013	100	200	-----
Clinton Trust Co	200,000	425,142	6,135,503	100	250	-----
Federal Trust Co	1,000,000	1,665,242	16,949,889	100	315	-----
Fidelity Union Tr Co	5,250,000	4,680,379	51,917,148	100	315	-----
Ironbound Tr Co	300,000	547,573	12,242,591	100	425	-----
Liberty Trust Co	200,000	113,660	2,375,358	100	130	-----
Newark Trust Co	200,000	30,330	1,858,550	100	150	-----
Spr'g'd Ave Tr Co	200,000	307,250	5,894,063	100	250	-----
Vallsburgh Trust Co	200,000	52,276	648,049	100	-----	125
Washington Tr Co	200,000	275,348	2,758,776	100	220	-----
Weequahic Trust Co	200,000	127,426	1,504,057	100	-----	153
West Side Trust Co	600,000	521,392	8,311,723	100	325	-----
New Brunswick						
Nat Bank of N J	500,000	787,000	11,396,867	100	250	265
People's Nat Bank	200,000	211,030	3,624,024	100	200	225
New Brunsw Tr Co	200,000	261,708	4,262,115	100	200	250
Passaic—						
Passaic N Bk & Tr Co	1,500,000	1,545,579	18,063,643	100	-----	-----
Hobart Trust Co	100,000	287,412	3,733,605	100	-----	-----
People's Bk & Tr Co	400,000	811,038	8,038,342	100	-----	-----
Paterson—						
First National Bank	500,000	857,767	6,377,423	100	420	450
Paterson Nat Bank	1,200,000	859,552	13,081,129	100	275	300
Second Nat Bank	750,000	763,323	11,189,933	100	220	230
Nat Bank of Amer.	300,000	153,743	1,013,491	100	190	-----
Paterson Sav Inst.	1,000,000	1,406,177	21,988,710	25	130	140
Citizens' Trust Co	500,000	635,198	8,172,979	100	315	340
Franklin Trust Co	150,000	291,200	2,642,232	100	255	-----
Hamilton Trust Co	500,000	537,529	8,992,511	100	325	340
U S Trust Co	350,000	1,150,587	14,859,493	100	475	500
Plainfield—						
City National Bank	150,000	247,042	5,754,969	100	-----	-----
First National Bank	200,000	269,618	5,615,245	100	-----	-----
Plainfield Trust Co	500,000	581,710	10,439,001	100	-----	-----
State Trust Co	100,000	124,606	2,535,941	100	-----	-----
Trenton—						
Broad St Nat Bank	250,000	749,579	8,815,156	100	325	-----
First National Bank	500,000	976,837	9,514,431	100	300	-----
Mechanics' Nat Bk	1,000,000	1,576,362	16,061,159	50	255	-----
Trenton Bank'g Co	500,000	976,542	10,022,691	50	160	-----
Mercer Trust Co	200,000	435,574	5,214,071	100	250	-----
Trenton Trust Co	500,000	619,322	7,604,860	100	220	-----

NEW YORK—Nat. banks (except N. Y. City), Sept. 14. State Institutions Sept. 10 1923.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—						
First National Bank	600,000	908,587	10,762,298	100	230	240
Mech & Farmers	250,000	1,129,676	2,950,312	100	500	-----
Nat Com'r Bk & Tr Co	1,250,000	3,072,759	28,936,653	100	345	350
N Y State Nat Bk	1,000,000	2,070,480	26,763,063	100	248	255
Albany Trust Co	400,000	600,216	8,919,986	100	175	185
Auburn—						
Cayuga Co Nat Bk	200,000	325,800	3,043,355	100	-----	-----
Nat Bk of Auburn	200,000	169,301	3,992,172	100	-----	-----
Auburn Trust Co	150,000	331,134	5,743,677	100	-----	-----
Binghamton—						
Citizens Bank	150,000	80,197	2,188,157	100	-----	-----
City National Bank	200,000	496,748	5,518,113	100	-----	-----
First National Bank	400,000	457,752	6,935,140	100	-----	-----
People's Trust Co	500,000	387,656	6,844,936	100	-----	-----
Brooklyn—State Bank & Trust Co				100		
Bank of Coney Isl'd	200,000	220,000	7,032,130	100	160	170
First National Bank	500,000	1,077,400	13,330,800	100	320	335
Globe Exchange Bk	294,500	171,179	3,025,792	-----	-----	-----
Greenpoint Nat Bk	200,000	445,400	3,551,100	-----	200	-----
Mechanics' Bank	1,600,000	2,057,200	41,527,600	50	114	130
Montauk Bank	200,000	148,429	3,744,220	100	170	-----
Municipal Bank	400,000	247,500	7,856,000	100	-----	-----
Nassau Nat Bank	1,000,000	1,684,100	16,403,800	100	230	-----
People's Nat Bank	200,000	376,500	6,169,500	100	165	-----
West End Bank	200,000	154,600	3,388,000	100	170	-----
Brooklyn Trust Co	1,500,000	3,513,845	40,961,321	100	470	-----
Kings Co Trust Co	500,000	3,651,134	27,714,566	100	850	-----
Manufact'rs Tr Co	5,000,000	5,033,147	98,242,515	100	275	-----
Midwood Trust Co	700,000	336,972	2,984,255	100	140	-----
People's Trust Co	1,600,000	3,081,734	52,336,809	100	385	400
Buffalo—						
Lafayette Nat Bk	1,000,000	368,879	7,035,057	100	148	152
Liberty Bank	2,000,000	2,476,919	37,890,642	100	300	315
Manuf & Trad Nat	2,000,000	2,587,891	45,192,572	100	275	285
Marine Trust Co	10,000,000	11,790,562	101,140,326	100	263	270
People's Bank	1,000,000	1,057,538	21,106,202	100	250	265
South Side Nat Bk	300,000	141,447	3,785,856	100	195	205
Buffalo Trust Co	1,500,000	1,425,779	28,334,704	100	294	300
Citizens Trust Co	1,250,000	1,704,182	24,730,835	100	240	250
Fidelity Trust Co	1,000,000	1,626,732	20,095,262	100	285	300
Elmira—						
Merchants' Nat Bk	250,000	190,822	2,967,548	100	-----	-----
Second Nat Bank	400,000	813,937	7,636,372	100	-----	-----
Chemung Can T Co	600,000	744,276	8,597,338	100	-----	-----

NEW YORK—(Continued)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
New York City						
are of date Oct. 27 1923.		N. Y. City	banks are	repor	ted net	and
'23 for National		Surplus an	d profits ar	e of divi	date Se	pt. 14
of banks and		d banks. A	ew York Ci	ty and	end re	cord
may be found in		our "Ry.	Sec., page	231	Brook	lyn
Am Exch Nat Bank	5,000,000	8,128,682	82,167,000	100	283	-----
Amer Union Bank	200,000	117,800	2,170,400	100	-----	-----
Baltic States Bank	200,000	35,500	1,113,900	100	-----	-----
Bank of America	6,500,000	5,648,900	80,925,000	100	202	212
Bank of Europe	450,000	409,600	4,613,600	100	-----	-----
Bank of Manhat Co	10,000,000	13,616,017	122,180,000	50	145	148
Bank of U S	2,000,000	777,500	4,462,617	100	165	172
Bk of Wash Heights	200,000	388,400	6,853,000	100	200	-----
Beardini State Bk	150,000	723,400	4,665,500	-----	-----	-----
Bigelow State Bank	100,000	26,600	478,100	-----	100	-----
Bowery Bank	250,000	879,700	4,869,000	100	440	-----
Broadway Cent Bk	200,000	106,600	4,118,500	100	160	-----
Bronx Borough Bk	150,000	387,000	4,279,900	100	140	-----
Bronx Nat Bank	200,000	125,019	3,586,098	100	120	130
Bryant Park Bank	200,000	225,900	2,405,300	100	155	-----
Capitol Nat Bank	2,000,000	731,967	16,911,873	100	126	132
Chase Nat Bank	20,000,000	25,234,599	318,008,000	100	344	348
Cent Mercantile Bk	200,000	91,800	2,868,600	100	205	215
Chatham & Phenix National Bank	10,500,000	9,791,700	141,377,000	100	249	253
Chelsea Exch Bank	1,000,000	168,900	1,087,000	100	60	80
Chemical Nat Bank	4,500,000	16,050,507	97,693,000	100	538	543
Coal & Iron Nat Bk	1,500,000	1,283,600	14,457,000	100	213	220
Colonial Bank	800,000	2,217,500	21,178,000	100	375	-----
Commonwealth Bk	600,000	1,011,500	10,079,000	100	235	245
Continental Bank	1,000,000	956,500	6,183,000	100	140	150
Corn Exchange Bk	9,075,000	12,876,900	180,616,000	100	450	460
Cosmopolitan Bank	200,000	107,700	4,350,500	100	115	125
East River Nat Bk	1,000,000	999,511	14,702,000	100	200	-----
Fifth Avenue Bank	500,000	2,525,000	21,386,000	100	1250	1300
Fifth National Bk	1,200,000	1,343,015	16,678,000	100	243	252
First National Bank	10,000,000	57,082,408	208,221,000	100	1280	1300
Garfield Nat Bank	1,000,000	1,878,761	13,990,000	100	270	280
Gotham Nat Bank	1,500,000	1,555,856	15,735,708	100	160	168
W R Grace & Co Bk	500,000	1,567,900	4,514,000	100	-----	-----
Greenwich Bank	1,000,000	2,337,200	19,356,000	100	290	310
Hamilton Nat Bk	1,000,000	453,108	2,996,890	100	175	185
Hanover Nat Bank	5,000,000	21,904,000	99,919,000	100	685	-----
Harriman Nat Bk	1,000,000	1,930,368	8,341,321	100	322	332
Mechan & Metals National Bank	10,000,000	18,070,747	147,209,000	100	378	385
Mutual Bank	500,000	621,500	12,801,000	100	320	-----
Nat American Bk	1,000,000	552,127	4,163,208	100	-----	135
Nat Butch & Drov	500,000	199,402	3,638,000	25	128	135
Nat Bk of Comm'ce	25,000,000	39,449,281	271,198,00			

NEW YORK (Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—						
First Nat Bk & Tr.	1,250,000	2,089,389	12,047,305	100	c280	285
Oneida Nat Bank...	600,000	1,033,372	4,345,677	100	230	237
Utica City Nat Bk.	1,000,000	258,223	4,975,056	100	100	103
Citizens' Trust Co.	1,000,000	1,220,361	18,023,145	100	245	250
Oneida Co Trust Co.	250,000	498,844	2,567,119	100	---	---
Utica Tr & Dep Co.	1,000,000	902,514	13,525,066	100	275	285
Watertown—						
City National Bank	200,000	73,327	1,561,508	100	---	---
Jefferson Co Nat Bk.	250,000	382,520	4,139,235	100	270	275
Watertown Nat Bk	200,000	270,894	3,658,336	100	---	---
North'n N Y Tr Co	400,000	820,809	8,548,297	100	---	---
Westchester Co						
Mt. Vernon—1st N.	200,000	488,186	7,906,346	100	---	---
Mt. Vernon Tr Co	350,000	497,736	11,064,902	100	---	---
New Rochelle—						
Nat City Bank...	400,000	301,596	9,148,772	100	---	---
North Ave Bank...	150,000	73,325	1,986,178	100	---	---
Huguenot Tr Co...	150,000	125,197	3,554,028	---	---	---
N Rochelle Tr Co	200,000	400,266	6,578,333	100	---	---
Ossining—1st Nat.	100,000	150,207	971,276	100	---	---
Ossining Nat Bk.	100,000	158,082	1,817,092	100	---	---
Peekskill—						
Westches Co Nat	100,000	442,238	6,103,252	50	---	---
Pleasantville—						
Mt Pleasant Bk.	100,000	122,511	2,099,316	---	---	---
Port Chester—1st N.	100,000	287,149	4,025,073	100	120	130
Mutual Trust Co	300,000	173,173	3,514,965	100	---	---
Eye—Rye Nat Bk.	100,000	132,231	2,334,644	100	---	---
Tarrytown Nat Bk.	100,000	222,311	1,965,249	100	---	---
White Plains—						
Citizens Bank...	150,000	177,536	4,296,430	100	---	---
West Title & Tr Co	600,000	689,073	1,851,748	100	200	220
County Trust Co	150,000	234,823	6,015,739	100	---	---
Yonkers—First Nat	300,000	327,889	7,109,723	50	---	---
Yonkers Nat Bk	200,000	134,690	3,750,209	100	---	---
& Trust Co...	300,000	601,926	8,078,570	100	---	---
Westches'r Tr Co	300,000	129,352	4,060,963	---	---	---
Yonkers Trust Co	350,000			---	---	---

NORTH CAROLINA—Nat. bks. Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charlotte—						
Charlotte Nat Bank	375,000	497,702	3,769,541	100	---	---
Commercial Nat Bk	500,000	633,000	3,029,492	100	---	---
First National Bank	300,000	667,622	1,401,641	100	---	---
Mer & Farm N Bk.	200,000	451,802	2,625,473	100	---	---
Security Savs Bank	90,000	n4,370	344,493	100	---	---
Union Nat Bank...	200,000	279,080	2,677,878	100	---	---
American Trust Co	1,200,000	746,121	10,531,631	100	---	---
Independ'ce Tr Co.	1,000,000	n763,262	4,459,951	100	---	---
Durham—						
Citizens' Nat Bank	100,000	125,000	1,600,000	100	---	---
Fidelity Bank...	100,000	782,208	7,232,542	---	---	---
First National Bank	600,000	555,000	4,100,000	100	---	---
Home Savings Bank	100,000	90,000	1,250,000	---	---	---
Merchants' Bank...	100,000	114,676	1,223,201	---	---	---
Greensboro—						
Atlantic Bk & Tr Co	1,200,000	646,999	6,135,299	---	---	---
Greensboro Bk & Tr	400,000	179,086	3,030,486	100	---	---
Raleigh—						
Citizens Nat Bank.	300,000	197,690	3,510,036	100	---	---
Comm'l Nat Bk.	300,000	233,065	6,678,640	100	---	---
Raleigh Bkg & Tr Co	100,000	n51,354	1,671,195	100	---	---
Wilmington—						
Murchison Nat Bk.	1,000,000	1,174,861	10,532,960	100	---	---
People's Sav Bank.	85,000	165,857	2,009,571	25	---	---
Wilm Sav & Tr Co.	100,000	403,421	3,963,125	50	---	---
Winston-Salem						
People's Nat Bank.	150,000	n48,700	2,100,000	100	---	---
Wachovia Bk & Tr.	2,174,900	n1,109,126	29,620,066	100	---	---

NORTH DAKOTA—Nat. banks Sept. 14; State institutions Sept. 8..

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fargo—						
Dakota Nat Bank.	150,000	87,956	1,194,163	---	---	---
Fargo National Bk.	50,000	59,683	483,529	100	---	---
First National Bank	300,000	343,386	5,700,697	100	---	---
Merchants Nat Bk.	100,000	125,550	2,109,839	100	---	---
Northern Nat Bank	100,000	30,274	1,592,733	100	---	---
Security Nat Bank.	100,000	15,000	404,547	---	---	---
Northern Trust Co.	100,000	56,381	696,519	---	---	---

OHIO—National banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Akron—						
Central Sav & Tr.	500,000	699,111	12,792,663	100	400	---
Commercial S & Tr	200,000	215,895	4,885,379	100	170	---
Depositors Sav & Tr	325,000	464,006	7,728,778	100	250	300
Dime Savings Bank	200,000	222,129	2,865,862	100	190	200
Ohio State Bk & Tr	500,000	598,484	8,034,403	100	125	150
Standard Sav Bank	100,000	20,963	328,418	100	90	95
Firestone Pk Tr & SB	200,000	164,624	3,154,103	100	150	165
First Trust & S Bk.	1,500,000	2,032,586	25,660,524	100	245	250
Canton—						
Cent Sav B & T Co.	200,000	79,239	3,683,867	100	---	---
Dime Savings Bank	500,000	223,230	5,071,673	100	---	---
First National Bank	500,000	1,093,683	8,648,696	100	---	---
Cincinnati—						
Atlas Nat Bank...	400,000	1,227,501	7,706,231	100	370	---
Brighton Bk & Tr Co	500,000	381,729	9,980,210	100	325	360
Cinn Bk & Tr Co.	150,000	189,772	3,017,645	100	230	250
Citizens' N Bk & Tr Co	2,000,000	2,254,395	14,219,228	100	190	200
City Hall Bank	100,000	409,583	2,812,678	100	550	700
Columbia B & S Co	100,000	269,410	1,983,807	100	40	42 1/2
Cosmop Bk & Tr Co	250,000	201,144	7,211,717	100	150	165
East End Bank...	50,000	55,277	671,136	100	160	175
Fifth-Third Nat Bk	3,000,000	2,611,685	35,455,604	100	245	260
First National Bank	6,000,000	5,687,690	40,366,898	100	230	260
Fourth Nat Bank...	500,000	1,359,441	9,355,636	100	299	315
Lincoln Nat Bank.	500,000	1,036,351	6,293,926	100	275	300
Home Sav Bank Co	50,000	43,867	977,968	100	125	140
North Side Bank...	75,000	179,861	1,994,438	50	140	175
Pearl Market Bank	400,000	359,818	7,556,927	100	155	170
People's Bk & Sv Co	200,000	281,529	4,096,180	100	250	300
Prov S Bk & Tr Co	1,500,000	1,694,243	22,332,171	100	27	30
Second Nat Bank...	1,000,000	927,850	6,758,314	100	145	155
SoOhioSBk & Tr Co.	200,000	282,358	4,615,492	100	225	---
Stock Yards Bk.	100,000	187,000	1,000,000	100	225	230
Western Bk & Tr Co	1,000,000	1,182,904	13,942,722	100	275	300
Central Trust Co...	1,000,000	1,539,969	6,985,874	100	205	220
Union Trust...	1,000,000	3,634,569	24,037,089	100	245	260

* Sale price. a Includes City Trust & Sav. Bank. h New stock. k Capital to be increased. p Amount paid in. s Ex-dividend. l Last sale. d Sold with First Nat'l Bank. v Dec. 29 1922. r May 5 1922. e Sept. 15 1922. c Includes Oneida County Trust Co. g March 27 1923. † Includes trust deposits. ‡ Includes Union Sav. Bank & Trust. n June 30 1923. i April 28 1921. s Dec. 30 1922.

OHIO—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland—						
Amer Sav Bank Co	100,000	205,207	3,528,062	50	306	---
Broth'd of Loc Eng	---	---	---	---	---	---
Co-Oper Nat Bk.	1,000,000	168,894	20,932,050	100	---	---
Cent N B S & Tr Co	1,800,000	3,161,565	39,397,939	100	260	---
Clev Sav & Loan Co	250,000	269,099	2,432,918	100	---	---
Lorain St Sav & Tr.	200,000	338,622	7,411,626	100	242 1/2	---
Midland Bank...	2,000,000	649,682	17,331,376	100	123	125
National City Bank	2,000,000	1,000,278	17,206,404	100	153	157
Pearl St S & T Co.	1,500,000	761,243	22,893,826	100	224	---
United Bk & Sav Co	1,500,000	935,130	20,227,087	100	240	---
Cleveland Trust Co	8,600,000	5,454,129	179,766,851	100	207	210
Guardian Sav & Tr	4,000,000	5,208,828	94,684,711	100	201	205
City Bkg & Tr Co.	750,000	375,881	13,893,621	100	---	180
Union Sav & L Co.	900,000	n673,165	n3,017,900	100	153	---
Union Trust Co...	22,250,000	12,877,747	220,121,076	100	173	174 1/2
Columbus—						
Brunson Sav Bank.	100,000	7,069	857,103	100	---	---
Citizens' Tr & Sav.	1,500,000	722,305	18,913,188	100	157	161
City National Bank	300,000	471,021	6,041,596	100	300	315
Columbus Sav Bk.	50,000	102,019	1,227,743	100	200	---
Commer'l Nat Bk.	600,000	962,125	7,599,897	100	275	300
Fifth Ave Sav Bank	100,000	72,610	1,713,575	100	275	300
Huntington Nat Bk	1,500,000	1,470,844	18,450,095	100	260	275
Market Exch Bank	100,000	240,000	3,700,000	100	290	325
Nat Bk of Com'ce.	300,000	636,238	4,791,269	100	280	305
First Nat Bank...	500,000	721,604	9,182,731	100	295	320
Ohio National Bank	1,000,000	2,026,835	19,105,463	100	365	375
Dayton—						
City National Bank	400,000	220,000	4,000,000	100	a250	256

PENNSYLVANIA—Nat. bks. (exc. Phila.) Sept. 14; State inst. Sept. 29.

PENNSYLVANIA—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—						
Allentown Nat Bk.	1,000,000	1,034,936	6,968,536	100	193	share 198
Hill Top Sav & Tr Co	150,000	191,401	2,603,177	—	—	—
Merchants Nat Bk.	400,000	1,184,492	5,354,507	100	500	510
Ridge Avenue Bank	50,000	58,135	1,184,393	50	140	155
Second Nat Bank	300,000	920,080	5,268,593	100	500	510
Allentown Trust Co	150,000	252,893	2,001,123	30	80	83
Citizens Trust Co	250,000	254,409	2,496,404	25	110	115
Lehigh Vall Tr Co	250,000	836,581	4,640,229	50	380	400
Penn Trust Co	300,000	185,505	1,939,744	50	85	90
Altoona—						
First National Bank	150,000	464,578	3,514,994	100	Per	share.
Second Nat Bank	100,000	420,897	2,981,595	100	—	—
Union Bank	175,000	148,362	1,644,584	100	—	—
Altoona Trust Co	250,000	537,842	2,160,687	100	—	—
Central Trust Co	243,000	263,957	1,913,865	100	—	—
Mountain C'y T Co	162,962	205,068	1,875,333	30	—	—
Erie—						
Bank of Erie Tr Co	125,000	114,720	1,232,644	100	Per	share.
First National Bank	300,000	1,185,561	7,215,808	100	—	—
Marine Nat Bank	300,000	686,675	6,357,303	100	—	—
People's Bk & Tr Co	200,000	268,059	3,850,876	100	—	—
Second Nat Bank	500,000	789,650	10,768,754	100	—	—
Cent Tr & Title Co	137,000	56,800	1,475,000	100	—	—
Erie Trust Co	300,000	730,805	7,152,039	100	—	—
Secur Sav & Tr Co	200,000	601,247	4,685,951	100	—	—
Harrisburg—						
East End Trust Co	200,000	71,724	1,557,870	50	Per	share.
Harrisburg Nat Bk	300,000	636,496	2,729,137	25	—	—
Merchants' Nat Bk	100,000	347,234	1,388,264	100	—	—
Central Trust Co	125,000	532,447	1,963,103	25	—	—
Commercial Tr Co	125,000	98,030	961,893	50	—	—
Commonw'lth Tr Co	750,200	1,699,600	6,104,700	100	—	—
Dauphin Dep Tr Co	300,000	462,811	4,230,265	100	—	—
Harrisburg Tr Co	400,000	727,512	3,279,523	100	—	—
Security Trust Co	286,010	187,152	1,352,022	25	—	—
Union Trust Co	250,000	189,130	2,407,353	100	—	—
Lancaster—						
Conestoga Nat Bk	200,000	656,463	3,740,513	100	380	share 395
Fulton Nat Bank	200,000	278,931	2,910,331	100	215	225
Lancaster Co N Bk	300,000	649,382	2,487,175	50	123	130
People's Nat Bank	200,000	296,000	1,800,000	100	245	255
Agricul Tr & Sav	263,125	33,471	1,268,488	25	—	—
Farmers' Trust Co	225,000	1,004,723	6,163,677	50	250	265
Guaranty Trust Co	300,000	136,477	919,764	100	125	130
Lancaster Tr Co	250,000	1,435,172	7,631,029	100	592	605
Northern Tr & S Co	200,000	442,000	3,220,000	50	—	1150
People's Trust Co	250,000	427,339	3,003,156	50	150	160
Union Trust Co	150,000	212,928	3,084,679	50	123	126
Philadelphia—						
American Bk & Tr	300,000	290,360	3,134,222	50	Per	share.
Bk of No Amer & Tr	5,000,000	5,683,571	51,259,608	100	—	288½
Broad St Nat Bank	375,000	284,186	1,751,579	100	—	157
Centennial Nat Bk	300,000	843,439	6,380,000	100	—	380
Central Nat Bank	1,250,000	5,058,063	23,043,000	100	—	500
Corn Exch Nat Bk	2,200,000	5,927,050	44,579,000	100	—	408
Drovers & Mer Nat Bank	500,000	172,249	1,034,750	100	—	151
East Falls Bk & Tr	125,000	128,998	2,254,518	50	—	90
Eighth Nat Bank	275,000	1,573,599	6,199,000	100	—	631
First National Bank	1,500,000	3,370,894	35,072,000	100	—	270
Fourth St Nat Bank	3,000,000	8,988,169	55,550,000	100	—	340
Franklin Nat Bank	2,000,000	5,697,371	57,913,000	100	—	560
Girard Nat Bank	2,000,000	8,017,455	57,114,000	100	—	475
Kensington Nat Bk	350,000	719,203	6,114,000	50	—	118
Manayunk Nat Bk	200,000	918,988	5,430,217	100	—	451
Market St Nat Bk	1,000,000	2,570,539	18,020,000	100	—	290
Middle City Bank	300,000	118,226	2,774,463	50	—	157
Nat Bank of Comm	500,000	385,583	5,767,187	100	—	131
Nat Bk of Germ't'n	200,000	976,457	7,011,789	50	—	254
Nat Bk of No Phila	500,000	212,394	2,266,934	100	—	143
Nat Security Bank	250,000	1,965,842	8,292,000	100	—	773
Northern Nat Bank	400,000	621,293	6,459,000	100	—	224½
Northwestern N Bk	200,000	1,114,176	6,355,000	100	—	412
Olivey Bank & Tr	250,000	268,294	4,437,694	50	—	121
Oxford Bank & Tr	250,000	191,332	3,766,339	50	—	100
Penn National Bk	1,000,000	3,074,081	12,971,000	100	—	415½
Peoples Bk & Tr Co	1,000,000	334,895	10,569,008	50	—	115
Philadelphia Nat Bk	5,000,000	11,820,272	106,245,000	100	—	390
Quaker City Nat Bk	500,000	749,460	4,732,000	100	—	172
Second Nat Bank	280,000	1,049,340	9,271,415	100	—	502
Sixth Nat Bank	300,000	580,955	5,842,000	100	—	225
Southwark Nat Bk	500,000	924,519	10,565,000	100	—	225
S'western Nat Bank	200,000	213,187	1,552,000	100	—	140
Tenth Nat Bank	500,000	614,746	4,156,000	100	—	200
Textile Nat Bank	400,000	410,134	4,471,000	100	—	167
Third Nat Bank	1,000,000	1,469,039	9,244,000	100	—	275½
Tradesmens Nat Bk	1,000,000	2,525,625	13,876,000	100	—	290
Union Nat Bank	500,000	1,054,644	13,837,000	100	—	209
West Phila Bank	128,230	97,159	1,975,300	50	—	75½
Aldine Trust Co	750,000	699,809	2,539,342	100	—	242½
Belmont Trust Co	187,500	161,478	2,337,844	50	75	—
Broad Street Trust	250,000	147,455	1,344,600	50	—	70
Cent Tr & Sav Co	750,000	1,102,613	10,482,203	50	—	141
Chelton Trust Co	300,000	233,332	3,868,919	100	—	130
Colonial Trust Co	500,000	721,423	7,799,957	50	—	138
Columbia Av Tr Co	400,000	734,936	5,065,632	100	—	231
Com'lth T Ins & Tr	1,000,000	2,586,056	9,495,403	100	—	408
Cont-Eq T & T Co	1,000,000	1,488,028	12,399,443	50	—	175½
Empire Tit & Tr Co	200,000	126,952	1,104,832	50	—	40¼
Excelsior Trust Co	300,000	391,825	4,241,607	50	—	100
Federal Trust Co	200,000	287,806	4,374,913	100	—	175
Fidelity Trust Co	5,200,000	27,188,817	42,303,521	100	—	497
Finance Co, 1st pref	a1,470,000	3,108,492	—	100	—	110
2d preferred	a1,530,000	—	1,613,945	100	—	106
Frankford Trust Co	250,000	734,192	6,897,510	50	—	181
Franklin Trust Co	1,000,000	1,278,446	17,627,480	100	—	230
Germantown Tr Co	1,000,000	1,566,141	13,373,562	100	—	342
Gir'd Av T & T Co	200,000	297,145	3,278,113	50	—	135

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(Con.)						
Girard Trust Co	2,500,000	10,321,216	45,783,562	100	—	share 2880
Guar Tr & S D Co	1,000,000	819,920	10,222,514	100	—	150
Haddington T & T Co	125,000	142,308	2,901,125	100	—	121
Hamilton Trust Co	200,000	274,509	3,393,602	100	—	171
Holmesburg Tr Co	125,000	111,563	1,332,605	50	—	85½
Indus'l Tr, T & Sav	500,000	1,726,374	9,653,621	50	—	223
Integrity Trust Co	750,000	3,101,920	13,467,751	50	—	291
Jefferson T & Tr Co	150,000	11,392	1,173,013	50	—	—
Kensington Tr Co	500,000	1,027,510	11,118,191	50	—	60½
Land Title & Tr Co	3,000,000	11,756,274	23,391,033	100	—	650
Liberty T & Tr Co	500,000	615,997	4,129,701	50	—	131
Market St T & T Co	500,000	979,871	11,021,927	50	—	260
Manayunk Trust Co	250,000	304,156	3,084,550	25	—	80
Metropolitan Tr Co	500,000	127,199	1,866,816	50	—	60
Mutual Trust Co	447,810	220,411	4,834,588	100	—	30
Ninth Bank & Tr Co	262,500	79,325	1,801,518	50	—	330
Northern Cent Tr	400,000	133,696	2,255,757	50	—	62½
Northern Trust Co	500,000	2,702,817	10,155,825	100	—	505
Northeast'n T & Tr	200,000	48,587	1,385,397	50	—	62
No Phila Trust Co	250,000	736,365	7,782,741	50	—	225½
Nor Western Tr Co	150,000	801,490	8,923,468	50	—	326
Parkway Trust Co	125,000	64,738	1,163,015	100	—	121
Pelham Trust Co	150,000	170,798	1,881,612	100	—	180
Penn Co for Insur	2,000,000	6,859,455	40,298,710	100	—	578
Penn Wh'g & S D Co	1,000,000	315,893	836,546	50	—	100
Philadelphia Tr Co	1,000,000	5,675,047	21,143,355	100	—	625
Phoenix Trust Co	300,000	77,459	1,099,338	50	—	45½
Provident Trust	2,000,000	7,838,734	12,160,321	100	—	504
Real Est Tr Co, com	1,319,600	1,206,080	6,469,107	100	—	100
do do pref	1,890,100	—	—	100	—	120½
Real Est T I & Tr	2,000,000	3,757,663	7,724,112	100	—	481
Republic Trust Co	500,000	291,041	3,672,918	50	—	103
Roxborough Tr Co	150,000	133,877	2,141,232	50	—	220
Southwark T & Tr	125,000	159,289	1,052,642	100	—	221
No east T Bk & Tr Co	250,000	91,583	615,654	100	—	270
Tloga Trust Co	125,000	98,444	2,212,768	50	—	103
United Sec LI & T	1,000,000	1,183,843	2,653,661	100	—	155½
Wayne Junc Tr Co	16					

PENNSYLVANIA (Concluded).

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Reading—						
Farmer's Nat Bank	400,020	1,205,327	6,806,517	30	110	115
Keystone Nat Bank	100,000	345,966	1,643,450	100	290	295
National Union Bk	200,000	1,014,937	2,312,379	25	120	125
Newsink Bank	200,000	159,330	579,797	50	75	88
Penn Nat Bank	100,000	351,402	4,602,862	100	340	370
Reading Nat Bank	500,000	1,314,945	6,821,648	100	325	300
Second Nat Bank	300,000	1,002,526	2,157,792	100	300	305
Berks Co Trust Co.	750,000	743,812	5,492,598	10	25	27
Colonial Trust Co.	500,000	224,396	3,445,138	10	17	18
Pennsylvania Tr Co	1,000,000	1,848,997	11,798,614	100	330	350
Reading Trust Co.	500,000	926,201	2,843,756	100	260	270
Scranton—						
County Sav Bank	400,000	501,998	7,737,303	100	250	250
Electric City Bank	80,000	102,597	1,384,649	50	101	101
First National Bank	1,500,000	2,770,378	29,277,736	100	455	455
Green Ridge Bank	50,000	51,678	628,169	50	100	100
Keystone Bank	125,000	125,000	1,190,000	50	100	100
North Scranton Bk	200,000	111,584	2,446,334	50	145	145
Providence Bank	75,000	129,520	1,360,793	50	140	140
Peoples S & Dime Bk	700,000	760,906	15,024,749	100	450	450
South Side Bank	200,000	209,232	2,501,152	50	156	156
Third Nat Bank	400,000	1,286,690	9,078,706	100	515	515
Traders' Nat Bank	500,000	907,947	8,942,480	100	440	440
Union Nat Bank	500,000	304,705	3,636,507	100	135	135
West Side Bank	120,000	275,397	2,718,055	50	135	135
Anthracite Tr Co.	350,000	233,526	3,726,108	50	122	122
Lincoln Trust Co.	200,000	121,762	1,716,361	100	131	131
Wilkes-Barre—						
Dime Bk Tit & Tr Co	200,000	292,295	2,227,981	50	130	140
First National Bank	375,000	767,342	6,111,098	100	275	290
Hanover Bk & Tr.	125,000	129,827	1,329,245	50	100	103
Miners' Bk of W-B	1,000,000	4,062,846	15,495,304	50	215	220
Penn Bk & Tr Co.	200,000	221,448	2,366,342	100	225	230
Second Nat Bank	1,000,000	2,346,632	10,292,963	100	304	312
So Side Bk & Tr Co	125,000	90,277	1,770,861	50	95	100
Union Sav Bk & Tr	250,000	93,904	1,152,103	100	140	145
W-B Dep & Sav Bk	300,000	612,214	4,906,616	50	250	265
Wyoming Nat Bank	500,000	921,754	4,765,362	50	130	140
Wyoming Val Tr Co	350,000	1,135,000	5,554,515	50	195	205
Williamsport—						
First National Bank	300,000	555,579	3,795,113	100	250	250
Lycoming Nat Bk	200,000	421,163	1,402,694	100	225	235
West Branch N Bk	500,000	2,029,509	5,584,077	100	525	525
Williamsport N Bk	250,000	354,759	1,080,603	100	225	235
Northern Central Tr Co	500,000	397,364	3,263,876	100	210	210
Susq Trust Co	400,000	490,084	2,811,495	50	100	100
York—						
Central Nat Bank	200,000	113,000	1,050,000	100	120	120
Drov & Mech N Bk	100,000	226,368	1,682,411	100	215	215
First National Bank	500,000	346,641	4,996,319	100	159	159
Western Nat Bank	225,000	225,768	2,221,913	100	152	152
York Co Nat Bank	300,000	706,464	2,469,631	20	55	57
York Nat'l Bank	500,000	466,141	3,226,135	25	42	45
Guardian Trust Co	300,000	261,114	1,829,967	25	46	46
Secur Title & Tr Co	250,000	129,746	1,663,258	50	49 1/2	49 1/2
York Trust Co	300,000	275,233	3,894,562	50	80	80

RHODE ISLAND—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Newport—						
Aquidneck Nat Bk	200,000	154,031	2,363,035	50	Per share	Per share
Nat Exchange Bank	100,000	99,604	1,097,607	50	-----	-----
Newport Nat Bank	120,000	83,184	761,770	60	-----	-----
Newport Trust Co.	300,000	283,213	2,152,758	100	-----	-----
Providence—						
Blackstone Can Nat	500,000	784,798	3,093,239	25	50	50
Columbus Exch Bk	150,000	85,976	3,523,497	50	-----	-----
High Street Bank	120,000	165,538	1,918,752	50	95	95
Mechanics' Nat Bk	500,000	360,079	5,807,166	50	-----	-----
Merchants' Nat Bk	1,000,000	1,716,344	8,331,830	50	95	95
Nat Bank of Comm	850,000	1,405,010	5,404,503	50	75	75
Nat Exchange Bank	1,250,000	1,099,451	13,293,078	100	140	140
Phenix Nat Bank	450,000	1,112,609	2,014,247	50	103	103
Providence Nat Bk	500,000	1,365,571	2,636,490	100	230	230
Westminster Bank	300,000	140,203	3,019,885	50	56	56
Industrial Trust Co	4,000,000	7,523,683	10,151,046	100	292	305
Rhode I Hos Tr Co	3,000,000	5,644,971	62,732,913	1000	-----	-----
Union Trust Co	1,000,000	737,158	16,512,819	100	128	128
Woonsocket—						
Citizens' Nat Bank	100,000	62,621	958,181	100	-----	-----
National Globe Bk	100,000	81,779	712,618	25	-----	-----
Producers' Nat Bk	200,000	346,321	2,945,215	20	-----	-----

SOUTH CAROLINA—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Charleston—						
Atlantic Nat Bank	200,000	112,221	2,506,516	100	-----	-----
Atlantic Sav Bank	200,000	403,179	4,414,405	100	276	300
Bk of Char'n, N.B.A.	1,000,000	683,431	6,616,149	100	125	150
Carolina Sav Bank	200,000	177,039	2,711,168	100	225	250
Exch Bkg & Tr Co.	150,000	209,579	1,150,415	100	225	250
First National Bank	200,000	463,142	2,363,270	100	325	350
Miners & Merch Bk	50,000	35,036	399,967	100	125	130
People's Nat Bank	1,000,000	489,657	5,850,735	100	101	125
Security Sav Bank	50,000	39,504	1,784,205	100	225	250
So Car L'n & Tr Co	100,000	51,647	730,087	100	125	150
Greenville—						
Amer Bk & Tr Co.	225,000	29,994	1,732,234	100	100	105
Bank of Commerce	300,000	153,354	971,109	100	123	125
Farmers & Mer Bk	25,000	191	428,525	100	170	180
First National Bank	100,000	231,442	2,174,767	100	335	345
Norwood Nat Bk.	500,000	954,212	4,836,823	100	281	285
Peoples Nat Bk.	200,000	366,956	2,232,260	100	285	300
Piedmont Sav & Tr	50,000	60,127	1,493,946	e	-----	-----
Woodside Nat Bk.	250,000	90,518	2,566,869	100	139	145
Spartanburg—						
American Nat Bk.	150,000	137,579	656,224	100	180	185
Bank of Commerce	100,000	43,000	750,000	100	130	130
Carolina Nat Bank	200,000	945,954	950,450	100	113	113
Central Nat Bank	400,000	299,235	1,827,265	100	175	180
Dollar Sav Bank	100,000	24,345	463,985	100	-----	90
First National Bank	500,000	207,673	2,387,984	100	145	150
Mer & Farm Bank	100,000	125,086	923,068	100	235	245
Southern Trust Co.	60,000	38,196	441,317	100	155	-----

TENNESSEE.—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—						
Amer Tr & Bkg Co.	500,000	521,922	2,500,084	100	-----	-----
Chattanooga S Bk.	750,000	533,427	4,996,490	100	-----	-----
First National Bank	1,000,000	1,177,816	14,382,771	100	-----	-----
First Tr & Sav Bank	500,000	97,886	961,946	-----	-----	-----
Hamilton Nat Bank	1,500,000	775,304	11,794,053	100	-----	-----
Hamilton Tr & S B.	250,000	152,004	3,049,171	100	-----	-----
Knoxville—						
City National Bank	600,000	544,307	10,272,641	100	-----	-----
East Tenn Nat Bk.	1,000,000	717,297	5,944,024	100	-----	-----
East Tenn Sav Bk.	200,000	66,672	2,771,454	100	-----	-----
Holston Nat Bank	500,000	287,810	3,176,265	100	-----	-----
Third Nat Bank	300,000	268,535	1,777,666	100	-----	-----
Union Nat Bank	500,000	237,367	5,870,400	100	-----	-----
Memphis—						
Bank of Com & T Co	3,000,000	2,146,394	28,987,183	100	340	346
Cent State Nat Bk.	600,000	577,521	6,907,628	100	228	235
Columbia Sav Bank	100,000	16,836	241,580	100	160	165
First National Bank	500,000	781,326	5,648,313	100	293	300
Amer S B & Trust	50,000	63,275	2,107,060	100	500	510
Guaranty Bk & Tr.	500,000	71,500	4,474,000	100	185	185
Liberty S Bk & Tr.	200,000	161,915	3,418,924	100	230	235
Madison Bank & Tr	200,000	25,000	800,000	100	50	50
Man Sav Bk & Tr.	150,000	165,668	2,036,575	100	580	600
National City Bank	300,000	115,000	2,950,000	100	125	135
Solvent S Bk & Tr.	100,000	103,648	777,752	10	8	10
State Savings Bank	50,000	68,624	1,384,254	100	290	-----
Union & Planters' Bank & Trust Co	2,000,000	751,484	29,266,066	100	210	220
Nashville—						
American Nat Bank	1,500,000	1,153,066	16,872,170	100	280	290
Broadway Nat Bank	300,000	277,604	3,663,918	100	215	225
Central Nat Bank	300,000	99,312	1,700,573	100	145	155
Commerce-Union Bk	400,000	210,000	3,500,000	100	150	160
Fourth & 1st B & T Co	250,000	257,606	6,174,875	100</		

UTAH—National banks Sept. 14; State institutions Oct. 6.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—						
Commercial Nat Bk	100,000	140,434	1,326,229	100	-----	-----
Nat Bank of Comm	250,000	65,999	1,589,339	-----	-----	-----
First & Utah Sav Bk	250,000	182,627	3,177,326	-----	-----	-----
Ogden State Bank	100,000	324,314	5,926,371	-----	-----	-----
First & Utah Nat Bk	500,000	153,343	4,574,363	100	-----	-----
Salt Lake City—					Per share.	
Continental Nat Bk	600,000	189,901	8,797,340	100	145	150
Deseret Nat Bank	500,000	708,065	4,729,995	100	266	270
Deseret Sav Bank	500,000	370,908	5,782,804	100	200	203
National Copper Bk	300,000	147,513	5,826,488	100	145	150
Utah State Nat Bk	1,000,000	399,616	6,445,950	100	80	85
Utah Sav & Tr Co.	300,000	136,737	2,186,825	100	116	117
Walker Bros, B'kers	850,000	576,404	18,816,297	100	220	222
Zion Sav Bk & Tr Co	1,000,000	769,268	10,161,482	100	209	210

VERMONT—Nat. banks Sept. 14; State institutions July 2.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—					Per share.	
Granite S B & Tr Co	75,000	r64,000	2,331,377	100	-----	-----
People's Nat Bank	100,000	104,040	2,930,000	100	-----	-----
Quarry S Bk & T Co.	100,000	r45,790	1,430,005	-----	-----	-----
Burlington—					Per share.	
Howard Nat Bank	500,000	290,922	2,086,600	100	-----	-----
Merchants Nat Bk.	150,000	d214,000	d463,000	100	-----	-----
Burlington Tr Co.	250,000	r378,167	4,391,137	100	-----	-----
Montpelier—					Per share.	
Capital S B & Tr Co	100,000	187,798	2,729,642	100	165	-----
First National Bank	100,000	68,742	1,823,550	100	125	-----
Montpelier Nat Bk	100,000	144,864	1,883,348	100	125	-----
Montp'r S B & T Co	100,000	r226,527	4,582,391	100	350	-----
Rutland—					Per share.	
Haxter Nat Bank	100,000	87,121	556,665	100	185	-----
Clement Nat Bank	100,000	248,000	2,551,450	100	260	-----
Killington Nat Bk.	100,000	118,622	400,566	100	130	-----
Rutland Co Nat Bk	100,000	112,099	1,298,894	100	125	-----
Rutland Trust Co.	50,000	186,454	2,377,194	100	200	-----

VIRGINIA—National banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	1,000,000	1,317,808	6,367,861	100	285	295
Lynchburg Nat Bk	1,000,000	909,901	3,656,573	100	230	232½
People's Nat Bank	500,000	683,014	3,016,985	100	245	255
Mutual S Bk & Tr.	200,000	85,903	1,261,535	100	140	145
Lynchburg Tr & SB	300,000	387,045	2,828,626	100	330	-----
Norfolk—					Per share.	
American Exch Bk.	100,000	9,869	232,470	100	85	100
Citizens Bank	1,000,000	795,693	5,488,363	100	235	240
Nat Bk of Comm'ce	1,200,000	1,881,811	14,177,847	100	295	305
Trust Co of Norfolk	1,000,000	1,005,897	6,691,404	100	200	212
Norfolk Nat Bank	1,000,000	1,328,836	11,425,632	100	220	230
Seaboard Nat Bank	800,000	729,248	6,864,804	100	200	205
Virginia Nat Bank	500,000	269,398	3,372,521	100	178	180
Petersburg—					Per share.	
Petersburg Sav & Tr	1,000,000	218,389	3,138,730	100	105	110
Nat Bk of Petersb.	600,000	249,467	2,931,891	100	130	140
Virginia Nat Bank	1,000,000	335,597	1,250,351	100	125	130
Richmond—					Per share.	
American Nat Bank	1,000,000	948,201	13,704,744	100	250	260
Bank of Com & Tr.	500,000	665,229	3,820,975	100	235	242
Broad Street Bank	300,000	518,825	5,634,624	25	86	90
Broadway Nat Bk.	300,000	100,855	1,707,984	100	134	140
Central Nat Bk.	1,000,000	730,279	5,133,573	100	194	202
First National Bank	2,000,000	2,490,839	24,496,658	100	275	280
Grace St Bk & Tr.	200,000	20,786	445,113	100	100	115
Mech & Merch Bk.	100,000	d 227,877	1,682,839	100	342	360
Merchants Nat Bk.	1,000,000	1,408,581	15,200,263	100	280	310
State & City Bank	1,200,000	1,400,113	15,255,827	25	58	60
Trust Co	1,000,000	2,222,604	15,593,943	100	390	410
Planters Nat Bank	1,000,000	426,281	1,980,515	25	98	103
Sav Bank of Richm	200,000	968,445	2,347,694	50	182	187
Union Bk of Richm	500,000	153,318	1,460,046	25	77	82
West End Bank	100,000	242,627	2,857,113	100	100	103
Richmond Trust Co	1,000,000	1,222,075	3,951,336	100	355	375
Virginia Trust Co.	1,000,000					

WASHINGTON—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—					Per share.	
Bank for Savings	400,000	35,452	915,421	100	75	85
Canad'n Bk of Com	200,000	52,614	4,588,380	100	197½	200
Dexter-Horton N B	1,600,000	724,858	21,824,408	100	225	230
First National Bank	500,000	603,484	13,727,348	100	300	325
Marine Nat Bank	300,000	95,390	4,504,823	100	127½	135
Metropolit'n Nat Bk	300,000	306,444	5,996,067	100	235	245
Nat Bk of Comm'ce	1,000,000	839,876	21,139,455	100	305	315
Nat Cy Bk of Seatt	500,000	351,091	5,570,093	100	175	180
People's Sav Bank	100,000	247,069	4,409,938	100	-----	-----
Seaboard Nat Bank	200,000	91,235	3,016,615	100	170	175
Seattle Nat Bank	1,000,000	1,014,060	21,269,445	100	285	300
Am Sav Bk & Tr Co	600,000	105,204	2,180,964	100	80	90
Union Nat Bank	600,000	109,642	9,943,938	100	140	147
Spokane—					Per share.	
American Bank	100,000	69,706	1,740,277	-----	-----	-----
Bank of Montreal	100,000	7,840	1,411,453	100	-----	-----
Exchange Nat Bk	1,000,000	276,745	8,392,856	100	-----	-----
Fidelity Nat Bank	500,000	123,551	3,778,582	100	-----	-----
Old National Bank	1,200,000	388,603	19,726,530	100	-----	-----
Spok & East Tr Co	1,000,000	567,357	9,079,213	100	-----	-----
Washington Tr Co.	200,000	106,527	1,586,564	100	-----	-----
Tacoma—					Per share.	
Nat Bk of Tacoma	1,000,000	443,219	15,722,432	100	-----	-----
Puget Sd Nat Bk.	500,000	13,386	2,969,999	100	-----	-----

WEST VIRGINIA—Nat. banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—					Per share.	
Centre Wheel'g Sav	100,000	\$ 104,826	1,998,431	100	-----	-----
Citizens'-Mutual	600,000	305,000	5,453,737	100	145	155
Trust Co	100,000	241,424	2,584,160	100	250	-----
Half-Dollar Sav Bk	500,000	446,114	5,262,289	100	165	-----
Nat Bank of W Va.	500,000	604,556	5,084,019	100	215½	-----
Quarter Savs & Tr Co	200,000	129,759	1,433,509	100	135	-----
So Side Bk & Tr Co	100,000	180,000	1,700,000	100	235	240
Dollar Sav & Tr Co	750,000	1,643,238	11,872,024	100	300	-----
Security Trust Co.	300,000	352,364	3,355,910	100	200	-----
Wheeling Bank & Trust Co	500,000	550,000	5,944,274	100	220	-----

WISCONSIN—National banks Sept. 14; State institutions Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—					Per share.	
Batavian Nat Bank	400,000	372,617	3,857,296	100	215	-----
Exchange State Bk	50,000	25,406	802,030	100	150	-----
Nat Bk of LaCrosse	500,000	499,137	4,911,777	100	225	-----
Security Savs Bank	60,000	34,377	990,959	100	150	-----
State Bk of La Cr'se	100,000	110,963	1,898,878	100	210	-----
Milwaukee—					Per share.	
Badger State Bank	200,000	182,949	5,152,113	100	-----	-----
Bay View Com & S B	100,000	47,899	2,169,174	100	170	-----
City Bank	300,000	50,899	2,305,299	100	104	-----
First Wisconsin N B	6,000,000	5,265,174	83,919,894	100	200	202
Amer Exch Bank	1,000,000	278,378	9,896,747	100	120	125
Marine Nat Bank	500,000	1,243,052	10,495,127	100	265	-----
Marshall & Ilsley Bk	1,000,000	2,629,051	23,571,424	100	212	214
Mer & Farm State	200,000	100,911	2,634,198	100	130	-----
Mer & Manufac Bk	400,000	218,002	2,675,643	100	140	145
Milw Comm'l Bank	100,000	35,326	1,498,570	100	-----	-----
Nat Bk of Comm'ce	1,000,000	507,276	8,262,104	100	133	-----
Nat Exchange Bank	500,000	851,821	7,732,667	100	200	210
Second Ward Sav B	1,000,000	1,876,499	33,595,754	100	-----	-----
West Side Bank	400,000	485,213	3,442,898	100	-----	-----
North Ave State	200,000	97,565	3,090,259	100	160	170
First Wisc Trust Co	800,000	983,252	1,818,763	100	-----	-----

WYOMING—National banks Sept. 14.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per share.	
Citizens Nat Bank	100,000	159,711	1,718,364	100	-----	-----
First National Bank	200,000	237,280	5,751,488	100	-----	-----
Stock Growers N B	300,000	117,492	4,624,585	-----	-----	-----

CANADA.

Returns are all of date Sept. 29 1923.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—					Per cent.	
Bank of Nova Scotia	10,000,000</					