# BANK AND QUOTATION

## SECTION

OF THE

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## BANK AND QUOTATION SECTION

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### *REVIEW OF MARCH.*

Business revival proceeded apace during March. The expiration on March 4 of the life of the old Congress, with the knowledge that President Harding did not contemplate convening the new Congress before the beginning of the regular session in December, served further to promote business activity, inasmuch as it removed the prospect of disturbing legislation. At the same time developments abroad were not charged with any new elements of danger. More or less friction attended the carrying out of the French plans in the Ruhr region and on the Rhine; and with feeling running high, both among the Germans and the French, personal encounters involving loss of life were rather frequent, but the public was now getting accustomed to the Ruhr occupation by the French and it was no longer viewed with the fear and alarm with which it was regarded at the start. The French Government made it plain that it was determined to go ahead with its plans, whatever the cost, and that outside interference of any kind would not be tolerated, and the world became resigned to the fact. That the grave apprehensions originally entertained regarding the venture were in great measure passing away was evident from the recovery of the French franc in the foreign exchange market. In the matter of the rejection by the Angora Turks of the treaty formulated by the Allies at Lausanne there were indications at the close of the month that as the result of meetings and discussions among representatives of the Allied Governments prospects were good for an early convening of another conference at Lausanne for dealing with the points at issue. At all events, at the end of the month an identic note was addressed by the Allies to Ismet Pasha, head of the Turkish delegation in charge of the Near East peace proposals, inviting the Turks to a resumption of the peace conference at Lausanne. The note was conciliatory in tone and was outlined as follows in Associated Press advices from London under date of April 1:

The note excludes from the discussions any new proposals involving substantial modification of the territorial provisions already agreed upon, but offers to accept in principle Turkey's proposed redrafting of the convention relating to the judicial status of foreigners in Turkey in order to meet Turkey's ideas of reciprocity to such an extent as may be considered practicable. The only stipulation is that the Powers cannot be regarded as pledged to any changes in the Lausanne treaty as recently suggested.

With regard to Ismet Pasha's request that the economic clauses should be detached from the treaty and negotiated subsequently between the interested parties, the note says explicitly that the economic clauses must be rediscussed at Lausanne concomitantly, but adds:

"The inviting Powers believe it should be possible in the course of the new negotiation and by means of some mutual concessions to arrive at an agreement upon clauses of this nature to be inserted in the treaty."

The note proceeds to explain with reference to the security of foreign capital and enterprises in Turkey that the Allied Powers already have invited some of their nationals interested to negotiate directly with the Turkish Government, and it suggests that the success of such negotiations would greatly facilitate the conclusion of peace.

Continuing, the note says that only in the event of the failure of such negotiations within a reasonable time would the Allies have to insist on the insertion in the treaty itself of detailed provisions approximating those appearing in the draft agreement of Jan. 31 in order to safeguard the vital interests of their nationals.

"For the rest," it is added, "it will be possible to deal with some of the other economic clauses in a more general manner if necessary, leaving certain details to be settled by subsequent negotiations between the Turkish Government and each Government interested."

The note concludes with an expression of the conviction that with equal good-will on both sides at Lausanne it will be possible to conclude a peace without difficulty.

As in the months preceding, further trade revival was particularly in evidence in the iron and steel industries. It also, however, found reflection in the textile trades in wage increases, or in demands for increase, this having constituted a distinctive feature of the month in trade circles. Regarding the steel trade, the "Iron Age" in its weekly review on Mar. 29 remarked that with the exception of the fact that premium prices for early delivery had been more frequent and had embraced a wider range of products, no new tendencies had developed in the steel market. On the one hand there had been an advance in the Steel Corporation's wire prices (this had reference to the action of the American Steel & Wire Co., a subsidiary of the Steel Corporation) to the prices asked by leading independent mills and advances of $2 a ton in the Corporation's bar price and of $3 in its minimum for plates and shapes. On the other side was the view that the peak in railroad car buying had been reached, builders holding orders that would keep them running until October or November, with the same situation prevailing at the locomotive works. The "Iron Age" observed that March shipments by leading producers had been at a greater rate than new bookings, but only because record outputs had been made at many plants. The "Age" pointed out that while labor continued scarce a new development of considerable significance which had been

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surprising mill managers during the past two months was an increased output per man. March broke all iron records for the United States, with an output of 3,512,275 tons, or 113,590 tons a day. October 1916, the peak month of war time, came nearest to this, with 3,508,849 tons, or 113,189 tons a day. Indications are that a new record was made at steel works also. No fewer than 18 blast furnaces blew in in March and but three blew out, making a net gain of 15.

At 115,800 tons a day on April 1, pig iron production was at a yearly rate of 42,500,000 tons, estimating charcoal pig iron, which, the "Age" says, is not included in its monthly statistics, at 250,000 tons. The greatest year's output was 39,434,000 tons in 1916. Every blast furnace in the Pittsburgh district was now in operation, and the Carnegie Steel Co., out of its total of 59 in western Pennsylvania and Ohio, had 54 in blast, or more than at any time since 1918. The Steel Corporation, it was stated, was running at 92% of ingot capacity and at nearly that rate in pig iron. Lake Superior iron ore prices for 1923 were fixed by initial sales of more than 1,000,000 tons at an advance of 50c. above those for 1922, thus coming back to the 1921 level. The "Iron Age's" composite price of pig iron Mar. 27 1923 was $30 86 per gross ton, against $27 79 Feb. 27 1923 and $18 38 Mar. 28 1922 (with the ten-year pre-war average $15 72), and the composite price for finished steel Mar. 27 1923 2.789c. per pound, against 2.631c. Feb. 27 1923 and 2.019c. Mar. 28 1922, with the ten-year pre-war average only 1.689c.

Railroad demand continued unabated, notwithstanding that mill books were loaded with orders for car steel, rails and track supplies to such an extent that, as already stated, existing orders are sufficient to keep builders busy until October or November. In other directions, however, conditions led to the deferral of orders. Said the "Iron Age" Mar. 29: "That the steel delivery and price situation are storing up a possible demand for easier times appears in the postponement of a gas line for the oil industry in the Southwest involving 80,000 tons of large diameter pipe." Earlier in the month high prices were also given as the reason for the postponement of a 16,000-ton hotel project in Chicago, but inability to get deliveries was mentioned as the difficulty in most cases of the kind. In other words, it was stated that "a swelling demand was being measured against the practical limit of production—one remarkably high, even were there no labor, fuel or railroad obstacles to operation."

The French occupation of the Ruhr district continued to be reflected in the iron and steel industry, both directly and indirectly. The "Iron Age" in its issue of Mar. 8 commented as follows on the situation: "The Ruhr invasion is now disturbing the European market broadly. Germany is attempting to operate independently of the Ruhr basin, importing coal for coast plants, utilizing Silesian for southern plants and resorting to electric smelting. Inquiries for large tonnages of coal for both France and Germany have reached the United States and contracts for high grade coking coal have been made for about 100,000 tons. In Alsace and Lorraine 40 furnaces are now active out of 147. Luxemburg is approaching complete cessation of production. British prices have advanced stiffly." Sales of domestic coke for export to France, Belgium and Germany were frequently noted throughout the month, and as a matter of fact, car congestion at the Eastern seaboard occurred owing to shipments on these orders. At Philadelphia an embargo had to be placed on shipments because of the congestion occasioned by 2,000 cars loaded with coke. Germany was reported as buying considerable quantities of wire rods in England and inquiring for thousands of tons of other forms of steel. France agreed to waive export licenses on 120,000 tons of steel from the Ruhr on British shipbuilding contracts. Another development was the starting up of steel making plants in Czechoslovakia to supply steel to Germany. Some of the indirect effects of the Ruhr occupation by France appear from the following statement from the issue of the "Iron Age" of Mar. 22: "Since placing rails with Germany in 1922 at bargain prices for 110 miles of South Manchurian Rwy. extensions Japan has failed to get deliveries. Already rails for 30 miles of this track have been bought in this country for early delivery and now further inquiry has come for 6,900 tons, or 40 miles." While the Ruhr situation brought out considerable inquiry from Germany for American steel it is not believed that actual buying for German account proved of great consequence. To quote from the "Iron Age" of Mar. 29: "There are inquiries for American pig iron from several European countries, but prices here are too high. With all the talk of emergency orders coming to this country out of the Ruhr occupation, little business has been done. Steel works in unoccupied Germany are believed to have shipped more product than has been credited."

But if the German orders for iron and steel were small, the situation as regards coal exports to foreign countries was different. We have already referred to the sales of domestic coke for export. Export orders for coal were likewise a feature, the "Coal Trade Journal" Mar. 14 saying: "One of the most interesting developments, though at present only a minor factor, is the revival of export demand. During the past week over 20 charters were reported at New York for March and April movement of coal and coke from Atlantic range ports and some foreign vessels that have discharged cargoes of Welsh coal on this side have been loaded at Baltimore and Hampton Roads with American coal for the return cargo. Most of the late business is for Germany or Dutch loading and Scandinavian consumption and is traced to the Ruhr occupation." On Mar. 21 the "Coal Trade Journal" remarked: "Export shipments, induced by the French occupation of the Ruhr Valley, are lifting the Eastern section of the bituminous coal trade out of the doldrums, although the actual volume of foreign business booked and in near prospect is not large. Making its influence felt, however, at a time when the domestic contract question is pushing into the foreground, it has given many producers a more bullish outlook on the coal market and strengthened their resistance to cut price contract baits. Outside of the mining fields that have already shared, or that hope to share, in the new export tonnage, there is no great activity."

The general tendency of domestic coal prices was towards lower levels, notwithstanding the prolongation of winter weather. Coal production continued large and the supply of bituminous at least was ample for all needs. This furnished ground for further drifting back to normal quotations after the extremely high prices ruling last summer at the time of the scarcity caused by the widespread strike at the unionized mines. Doubtless, however, the decline was slower than it would have been except for the exceptional severity of the winter.

The month of March nearly everywhere throughout the country outside of the South was a period of rigorous weather conditions. Added to the numerous snow storms in February there were other snow storms during March, some of these in the West attaining the dimensions of blizzards, besides which, unusually low temperatures were experienced. Here in the East in the last week of the month the Weather Bureau in this city on several days reported the lowest March records during its existence. On the night of Mar. 31-Apr. 1 the official thermometer here got down to 12 degrees above zero. In the past the temperature in this city on Mar. 31 has never been below 25, and that mark is said to have been touched for only a few minutes in 1909. On April 1 (Easter) the temperature early in the morning was also down to 12, and dispatches from Washington, D. C., re-

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ported the coldest April day ever experienced at many points east of the Mississippi River, with the mercury in Washington down to 15 degrees, 7 degrees under the record set April 19 1875, and lower than ever registered after Mar. 21 in any year since the establishment of the Washington Weather Bureau in 1870. On the other hand, in Oregon and the State of Washington all heat records were broken the last week of March. Summer weather prevailed and such temperatures as 82 at Portland, Ore., 85 at Roseburg, Ore., 81 at The Dalles, Ore., 88 at Eugene, Ore., 81½ at Vancouver, Wash., and 78 at Aberdeen, Wash., were recorded.

In the copper market there was a further sharp advance in prices. The export price was raised to 17½c. c.i.f. European ports Mar. 5, the domestic price then being 17⅛c. About the 20th of the month the domestic price also got up to 17½c., said to be the highest figure since October 1920, but later the price shaded off a trifle. At the close of the month the quotation for Lake copper was 17⅜c. against 16⅞c. at the close of February, 15⅛c. at the close of January and 14¾c. at the opening of January. Electrolytic copper at the close of March was quoted at 17⅛c., against 16½c. at the end of February, 14¾c. at the end of January and 14⅜c. at one time during January and 14½c. at the opening of the year. All mining companies at Butte, Anaconda and Great Falls, Mont., raised wages 50c. per day to $5 25. In the Coeur d'Alene district (Washington) there was also an increase of 50c. a day. In the Michigan copper district and elsewhere there were likewise increases. The Calumet & Hecla Mining Co. and its subsidiaries, Copper Range, Quincy, Mohawk and Wolverine, announced 15% to 20% wage increases effective Mar. 1, giving miners $4 15 to $4 25 on company account and up to $4 50 on contract, with underground labor rates $3 75 to $3 80, approximately 20% increase per 8-hour day. Effective Mar. 16 there were general increases applying to about 25,000 throughout the copper districts in Idaho, Utah, Arizona and New Mexico. Lead also moved higher, then reacted; from 8.30c. at the close of February and 7.25c. at the opening of the year, the price here in New York rose to 8⅝c. in March and then fell back to 8.25c., with the close Mar. 31 8.50c. Tin plate prices also moved steadily upward, and according to one newspaper account, "the actual independent market now appeared to be about $6 a base box. Hot rolled strip is minimum at 3.30c. and cold rolled is quotable at 5.25c. These are advances of about $5 a ton recently." Tin itself the latter part of the month was lower in sympathy with London. The middle of the month (Mar. 15) the price here in New York of Straits tin was 51½c., or the highest figure since June 1920. At the close of the month the quotation was 48⅛c., a depressing factor being the large stocks afloat. This compares with 46⅝c. at the close of February and 38¼c. early in January. In the case of petroleum the price of Pennsylvania crude oil shaded off 20 to 25c. a barrel as a result of the cessation of premium paying above the quoted price of $4 a barrel. In some directions there were increases in prices, but there were also slight reductions in one or two instances in some of the lower grades of crude oil. Gasoline prices were quite generally still further advanced, though one incident was a price war in Kansas City, Mo., between the Standard Oil companies and the independent producers, in which the price at retail was cut to 17½c. a gallon.

The United States Senate Committee on Manufactures, of which Senator La Follette is Chairman, on Mar. 4 presented to the Senate the report of its subcommittee which, as a result of its investigation of conditions and prices in the oil industry, alleged completed control and domination of the industry by the Standard Oil companies, despite the dissolution decree issued by the U. S. Supreme Court in 1911. Stating that "in some respects the industry as a whole, as well as the public, are more completely at the mercy of the Standard interests now than they were when the decree of dissolution was entered in 1911," the report added "this point cannot be too strongly emphasized for the reason that the intolerable conditions in the oil industries, which are established in the investigation, cannot be corrected while Standard Oil dominates the business as it does to-day." The report declared that "if a few great oil companies are permitted to manipulate prices for the next few years as they have been doing since 1920, the people of this country must be prepared before long to pay at least $1 a gallon for gasoline." The report also declared that "the dominating fact in the oil industry is its complete control by the Standard companies." Continuing it said:

Any discussion of the subject which does not frankly recognize this control can only be misleading. Standard Oil to-day fixes the price which the producer of crude oil receives at the well, the price which the refiner receives for his gasoline and kerosene, as well as the retail price paid by the consumer. The Standard Oil group divides among the members of that group all the territory of the United States, and, with slight exceptions to be presently noticed, avoids all competition with other members of the group in the business of retailing gasoline and kerosene. Not only this, but two of the leading Standard companies—New Jersey and New York—divide the world between themselves in marketing operations, and each carefully abstains from entering the territory of the other, while both refrain from competing with the Anglo-American Oil Co., Ltd. (one of the original Standard group) in the retail trade in the British Isles.

Through the Standard control of the pipe lines connecting the producing centres of the West with the consuming centres of the East and Middle West not only is the price fixed according to the will of the Standard group which any other interest must pay for the transportation of petroleum, but members of the group really determine whether any concern outside their group shall have petroleum transported at any price.

The methods by which the Standard companies control the oil industry today are more subtle than those by which the Standard Oil Co. of New Jersey, through its subsidiaries, controlled it prior to the dissolution decree in 1911. But the results are the same. Whatever competition has existed between the Standard companies and the so-called independents since the decree of dissolution in 1911 has not been the result of that decree but has been the result of the discovery in the United States and Mexico of new oil fields, largely through adventurous independent operators, which fields, in many instances, as soon as proven, have by various methods been brought under the control of the Standard interests. When the time comes, as it is certain to come in the near future, that there are no more oil fields to discover and exploit in this country, this competition, such as it is, will necessarily disappear.

The report in presenting eight recommendations stated that "it is not expected that these remedies will immediately correct all the distressing conditions existing in the oil industry, but it is believed that they will go far toward accomplishing that purpose and do much to break the monopoly control of the business now existing. They will give the independent operators in the business an opportunity to compete on more nearly equal terms with the great Standard companies which now dominate the industry and will protect the public from extortionate prices." The following were the recommendations:

1. A uniform system of bookkeeping in all oil companies doing an inter-State business which will show at any time in detail the costs and profits of the business, so that reasonableness of the prices charged for any petroleum product can be ascertained on a cost basis.

2. A compulsory system of reports to a Government bureau every month showing the operations of each oil company engaged in inter-State commerce, and particularly the quantities of crude oil and its products in storage or transportation, and this data should by such Government bureau be assembled and arranged so that any time the exact condition of the industry can be ascertained either by concerns engaged in the oil business, by officials or the public generally.

3. Pipe lines must be made real common carriers, delivery stations must be established wherever a reasonable demand for them can be shown to exist, so that pipe lines shall no longer serve simply the great companies, but shall serve on an equal basis every transporter of petroleum at reasonable rates and in an efficient manner. If this is done refineries can be established throughout the country along pipe line routes, so that communities may be served locally instead of as at present transporting oil vast distances from the fields to refineries and then again transporting the product long distances from the refineries to the consuming public. The first step toward making pipe lines real common carriers is to divorce the ownership of the pipe lines from the ownership of the oil transported. The rule applicable to common carriers that they must provide service to all impartially, that the service must be provided at reasonable rates and that service must be adequate, if applied to the great pipe lines of the country would go far toward breaking the monopoly which now completely controls the business.

4. Such change should be made in freight rates upon petroleum products as will permit mid-continent refineries to once more find a market for their products through Michigan, Indiana, Ohio, Pennsylvania and the New England States.

5. The exportation of petroleum and its products should be either prohibited or so regulated as not to permit the export from this country of those products for which there is pressing demand in this country. It is extreme folly to permit our resources of crude oil, gasoline and other products to be drained out of this country and sent abroad while a domestic demand exists sufficient to absorb at reasonable prices the entire production of this country.

6. Any attempt at price manipulation such as occurred during the past three years should be made the basis of Grand Jury investigation in every State where such prices are made, and if the facts warrant prosecution should be instituted, convictions secured and jail sentences imposed. It is believed that the existing Federal laws, as well as the laws in a number of States, are sufficient to punish that sort of price manipulation. If this is not so, then such legislation should be speedily enacted.

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7. It is to be remembered that the decree of the Supreme Court quoted in an early portion of this report forbids any "implied" contract or agreement, as well as an express one, to arbitrarily fix prices or to restrain trade. The facts developed in this investigation tend strongly to show the existence of such an agreement. A more complete investigation, we believe, will reveal additional evidence tending to support such a charge. If the facts warrant, after a searching investigation, all the parties to such agreement should be cited before the court for contempt of the decree made when the dissolution of the Standard Oil trust was directed by the court. It should be kept in mind, however, that neither this decree nor the laws which the Standard Oil trust was found guilty of violating was intended to prevent the smaller independents from consulting together for their mutual protection and the maintenance of their rights to continue in business.

If the independent operators in the oil industry could be given an equal opportunity with the Standard companies there is strong reason to believe that they would be able to restore and maintain healthy competition. The Standard Oil companies are largely uneconomical organizations—most of them are burdened with parasitical subsidiaries which serve no good purpose, but add greatly to the expense of the companies. The attention of those companies has not been directed toward economy of management or conservation of crude oil and its products, but rather toward combinations and practices which would increase the volume of their business without regard to the public interest or the rights of others engaged in the business.

8. The Department of Justice should immediately institute a rigid investigation into all claims for basic patents on pressure still processes used in the production of gasoline. There is no doubt that as a result of these patents, now largely controlled by Standard Oil companies, the production of gasoline is greatly limited. If any such patents were obtained by misrepresentation, or unlawfully or improperly, or are being used through baseless threats of suit or otherwise to limit the production of gasoline, suits should be instituted by the Government to declare such patents void and thus permit the process now claimed to be covered by such patents to be thrown open to general use.

The sub-committee of the Senate Manufactures Committee, which presented the findings above, consisted of Senator La Follette of Wisconsin, Chairman; Senators McNary, Oregon, and Brookhart, Iowa, Republicans, and Smith, South Carolina, and Jones, New Mexico, Democrats. Answering the allegations of the La Follette Committee, W. C. Teagle, President of the Standard Oil Co. of New Jersey, not only averred that the findings so far as his company were concerned, were "wholly without foundation in truth and without support in the record," but declared that the prediction of "dollar gasoline was ridiculous." The following is Mr. Teagle's statement given out Mar. 4:

The findings of fact made by the sub-committee, in so far as they touch my company, directly or inferentially, are wholly without foundation in truth and without support in the record. Practically the only references made to the Standard Oil Co. (New Jersey) during the hearings were in my own testimony, under oath, in the course of which I described fully and frankly this company's position in the oil industry and its profits, practices and policies.

To any one who has followed the proceedings before the sub-committee it is obvious that the whole inquiry and the resulting report are based upon the preconceived notion, assumed without proof, that there still exists among the various so-called Standard Oil companies, in defiance of the dissolution decree of 1911, a combination or conspiracy to dominate the American petroleum industry, to which the Standard Oil Co. (New Jersey) is a party.

My positive and unqualified denial before the sub-committee of the existence of any such combination, as well as my statements concerning all other material matters, stand absolutely without contradiction on the record.

The sub-committee's prediction of dollar gasoline is ridiculous. As to any unjustifiable increase in the price of gasoline, I will say that the availability of industrial alcohol, benzol and other substitute motor fuels at moderate prices fixes a limit beyond which the price of gasoline cannot rise.

In a prepared statement A. C. Bedford, Chairman of the Board of Directors of the Standard Oil Co. of New Jersey, also arraigned the La Follette Committee. "The report of the sub-committee of the Senate named to investigate the oil industry," he said, "is frankly a political document and will be used as such. Its conclusions are such as no competent tribunal nor fair-minded individual would draw from the evidence, and no evidence was welcomed by the sub-committee but that which would tend to uphold a preconceived bias. The report ignores the patent facts of the petroleum situation in this country in order to perpetuate a prejudice and as a service to the public it is valueless."

Rubber prices eased off somewhat after continued firmness the early part of March. Big factory interests were understood to have covered their needs for some months to come and were now said to be awaiting further developments. At the end of March the quotation for first latex crepe and ribbed smoked sheets for spot and April delivery was 34c., against 36¼c. at the close of February. There were, however, pretty general increases in wages and these resulted in higher prices for rubber products—as one instance, rubber tires. The Goodyear Tire & Rubber Co. at Akron, Ohio, increased men's minimum wage from $4 to $4 50 per day and women's minimum from $2 40 to $2 80 per day. Other companies, of course, met the increase. On Mar. 15 the U. S. Rubber Co. advanced prices of tires and tubes approximately 10%. Other companies followed. The Hood Rubber Co. and the B. F. Goodrich advanced tire prices 10% and tubes 7½%, while the Goodyear and Miller companies likewise advanced tire prices 10% and tube prices 7½%, effective Mar. 19; other rubber companies, like the Fisk, moved tire prices up 10%. Changes in automobile and motor truck prices were not numerous. The U. S. Motor Truck Co. (Cincinnati) announced reductions ranging from $300 to $650 on their models. The Columbia Motors Co. of Detroit announced an increase of $75 on all models, effective April 1. On Mar. 31 the Page-Detroit Motor Car Co. announced an increase of $90 on all models of Jewett cars, effective immediately.

Notwithstanding the higher prices ruling for paper (book paper having advanced from $5 to $10 a ton since Jan. 1, and writing paper from $5 to $20 a ton, according to grade, with the current market price for newsprint $80 a ton, spot delivery, although most consumers hold contracts running until July 1 at $75 a ton), representatives of pulp and paper workers in the United States and Canada meeting at Montreal adopted wage schedules on Mar. 23 requiring restoration to skilled men of the 1921 wage rate (previous to 10% cut) and to semi-skilled men of the scale in effect before the cut of 8c. an hour, foreshadowing further advances in paper prices.

In the textile trades the raw material situation was modified somewhat for the better, there having been, as noted below, a sharp break the latter part of the month in the price of cotton, with some slight easing in the price of wool. On the other hand, however, there were very general advances in wage scales, both at the cotton mills and the woolen mills, thereby adding still further to labor costs. Indeed, the most conspicuous feature in all lines of industry during the month, as remarked above, was the general advances granted in wages, in many cases voluntarily, but also in other cases under compulsion or the spur of necessity, labor being in great demand owing to the tremendous activity of business, which made it politic or obligatory to placate the wage-earners with higher pay so as to guard against their going elsewhere. The American Woolen Co. took time by the forelock in this fashion and on Mar. 21 announced wage advances of 12½% to its 36,000 employees, effective April 30, thereby adding about $4,000,000 a year to the company's yearly pay-roll. Other woolen and worsted mills had to follow this action of the leading producer, and accordingly, wage increases of 12½%, effective April 30, became common all along the line. Not only that, but the action of the woolen mills influenced the course of the cotton mills, though the increases here were not generally so large, usually figuring out about 10@12½%. Interest here centred largely on the course of affairs at Fall River, Mass. The Textile Council in Fall River, representing the bulk of the operatives, had months before put in a request for a wage increase without success and the week before had formulated plans for an increase of 15% in wages. This demand was considered Mar. 23 at a conference of members of the Cotton Manufacturers' Assn., representing the manufacturers, and then flatly turned down, though with the request that the operatives defer action on the question of a strike pending the outcome of another conference between the manufacturers and the Council on April 20. This proposal was assented to, the threatened strike of the textile workers being averted when on Sunday, Mar. 25, four of the six local unions affiliated with the Fall River Textile Council voted to accede to the request of the Fall River Cotton Manufacturers' Association that the Textile Council defer action until April 20 on its demand for a wage increase of 15%. The manufacturers in refusing the request for the 15% increase at their conference on Mar. 23 presented a very lengthy statement showing that circumstances were

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such that the mill owners could not afford the increase. But things began to move very fast, and with mill owners elsewhere throughout New England granting wage increases, and even mill owners in the South, with which Northern manufacturers find it so difficult to compete, adopting a similar course, the Fall River manufacturers were forced to reconsider their decision, and they accordingly arranged for a conference with the Textile Council on the wage question for Monday, April 2, instead of April 20, the date originally fixed. At this conference an offer of 12½% advance in wages, effective April 30, was made to the operatives through the Textile Council representing six of the large textile unions—carders, weavers, loom fixers, mule spinners, slasher tenders and yarn finishers. The manufacturers in their statement offering the 12½% increase, said it was made to follow the example of other New England cotton mills and asked for co-operation of employees for the welfare of the city. The Textile Council called special meetings of the various unions for Thursday evening, April 5, to vote on the proposition, at which time it was accepted. Independently of the Textile Council, the doffers and other workers affiliated with a rival union, the United Textile Workers of America, asked for an increase of 29½%, but they represented only a small body of workers. Following the action of the Fall River mill owners, the New Bedford Cotton Manufacturers' Association on April 2 voted to post notices in the New Bedford cotton mills that night announcing an advance of 12½%, effective April 20, and applying to over 40,000 operatives in 70 mills. The textile mills at Lowell likewise posted notices of 12½% increase.

The price of cotton after a further rise suffered a sharp relapse the latter part of March. There appeared to be no special reason for this except that the bull account had apparently become over-extended, and there was now liquidation on a large scale. There were sharp recoveries, however, even during the break, with wide swings of prices. From 30.05c. Feb. 28 for middling upland spot cotton, the course was upward, under larger or smaller fluctuations, until on Mar. 17 the price touched 31.30c. Several violent declines then occurred, and on Mar. 26 the quotation was down to 28.75c.; the next day saw a recovery to 29.35c., after which there was renewed decline, so that Mar. 29 the price was only 28.85c. Mar. 30 was Good Friday, on which day and on Saturday, Mar. 31, the Cotton Exchange was closed. In the case of futures the fluctuations covered an even wider range. Besides heavy liquidation in an overbought market, speculators were confronted with dulness in spot cotton at home and abroad, the competition of Peruvian, East Indian, Egyptian and other growths with American cotton in the English market, some falling off in the demand for goods in this country, so far as new business with the mills was concerned, and a downward trend in prices in Liverpool. There were also reports of a prospective large increase in acreage for this year's planting, with intimations that the extreme cold weather experienced (which extended down into the South) would prove destructive to the boll weevil. There were likewise fears of labor troubles in New England, with a consequent falling off in the consumption of cotton. The Liverpool market was so depressed that there were suggestions of the possibility of the shipping of cotton to New York without loss, though nothing of the kind was actually looked for. At all events, the differences between Liverpool and New York shrank to almost nothing, and it was also said that in Japan cotton was being offered at considerably under what it could be imported for, which meant that Japan was encountering depression in its cotton trade, besides which, American exports to foreign countries dropped to small figures.

Grain prices fluctuated irregularly during March, being weak the early part of the month, but later advancing on fears of damage to the growing winter wheat crop by reason of extremely low temperatures. The May option for wheat at Chicago declined from $1 19⅜ Mar. 1 to $1 16¼ Mar. 5, then rose to $1 23⅛ Mar. 21 and after reacting to $1 18⅛ Mar. 26 closed at $1 20¾ Mar. 31. The July wheat option was $1 16¼ Mar. 1, $1 12⅞ Mar. 5, $1 17⅝ Mar. 21 and closed Mar. 31 at $1 17½. For the May corn option at Chicago the extremes were 75⅞ Mar. 2 and 72⅝ Mar. 26, with the close Mar. 31 74¾c. The high figure for the July corn option at Chicago was 77½c. Mar. 19 and the low point 75⅛c. Mar. 5, with the close Mar. 31 76⅞. May oats fluctuated between 44⅛c. and 45¾c., and closed Mar. 31 at 45⅛c., while the extremes for the July option were 43⅝c. and 45½c. with the close Mar. 31 45⅛c.

Coffee prices, after a further rise early in March, reacted somewhat. No. 7 Rio was quoted at one time at 13¼c., but closed at 12½c., against 12⅞c. Feb. 28. In sugar, also, there was some reaction after new high figures. On Mar. 2 all the different refineries quoted 9.15c. as the wholesale price of refined sugar except that Arbuckle Bros. and the Federal Sugar Refining Co. made their price 9.00c. At the close of the month all the refineries were quoting 9.00c. and Arbuckle Bros. were down to 8.75c. and the Federal Sugar Refining Co. down to 8.70c. Cuban raw sugar advanced from 4¾@5c. Feb. 28 to 5⅝@5¾c., and was 5½@5⅝c. at the close of March.

An inquiry into increases in sugar prices was ordered by President Harding on Mar. 27, this step by the President having followed a petition to him on Mar. 21 by Basil M. Manly, of the People's Legislative Service, who asked for an inquiry by the Department of Justice into an alleged conspiracy to advance the price of sugar. The President's directions for the institution of the inquiry were contained in the following telegram addressed by him to Thomas O. Marvin, Chairman of the Tariff Commission:

> Have the Tarif Commission make an immediate inquiry into the relation of the sugar tariff to the current prices of that commodity. It is difficult to believe that the duty on sugar can have any part in making the abnormal prices which prevail, but if the Commission finds there is any ground for believing the duty to be even partially responsible I shall be ready to proclaim a reduction in duty, as provided by law.

Regarding President Harding's action, Associated Press advices from St. Augustine, Fla., Mar. 27, where the President was enjoying a brief vacation, said:

> The Presidential order, it was explained, will result in enlisting another official agency in the Government's efforts to ascertain responsibility for the gradual increase in sugar prices starting early in February, when sugar was selling at 5 and 6 cents a pound retail, as compared with present quotation running as high as 12 cents.
>
> The Department of Commerce for several weeks has been studying the sugar situation, and several days ago Acting Attorney-General Seymour announced in Washington that the Department of Justice was making an inquiry which would continue until responsibility was fixed.
>
> Mr. Harding was said to be firmly determined that the Government shall do all in its power not only to prevent further increases but to bring down the present quoted prices, should they be found unjustified.
>
> He gave some attention to the sugar situation before leaving Washington, and is understood to have had several communications from various officials in the capital on the subject since his arrival in Florida.
>
> The President was represented as unconvinced that the present Fordney-McCumber tariff rates of 1.76 cents a pound on Cuban raw and 2.20 cents on other sugars was to blame for the increased prices which Senator Ladd, in a statement a few days ago, said were costing the American people at the rate of $90,000,000 annually for every cent advanced. As his telegram to Chairman Marvin asserted, however, he is willing, should the Tariff Commission's inquiry determine that the tariff rates are even partially the cause, to utilize the flexible provision of the present Tariff Act.
>
> This provision allows the President, after an inquiry by the Tariff Commission, to lower or increase to the extent of 50% the duty on any commodity. Mr. Harding, it has been said, regards the provision as one of the wisest in the law and particularly useful in such emergencies as the present sugar price situation may be found to be.

Offerings of new securities during March were distinctive by reason of the numerous flotations of railroad obligations. Equipment trust certificates were particularly prominent, in fact, the largest single piece of financing handled during the month was an issue of $31,500,000 general equipment trust 5% certificates of the Pennsylvania RR., which was quickly sold by Kuhn, Loeb & Co. at 99½ & divs., to yield an average of 5.08%. $10,000,000 New York Lackawanna & Western Ry. Co. 1st & ref. mtge. 4½% bonds, ser. "B," were brought out by J. P. Morgan & Co. at 96¼ & int., to yield approx. 4.70%. Drexel & Co. disposed of $6,750,000 Southern Ry. 5% equip.

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trust certifs., ser "X," at prices to yield from 5.25% to 5%, according to maturities. $6,600,000 Seaboard Air Line Ry. Co. 6% equip. trust certifs., ser "V," were brought out by a group of bankers at 100 & int., to yield 6%. Kuhn, Loeb & Co. and Blair & Co., Inc., brought out $4,500,000 Denver & Rio Grande Western RR. 5½% equip. trust certifs. at 99¼ & divs. for all maturities, at which price the average yield is 5⅝%. J. P. Morgan & Co., First National Bank, N. Y., and the National City Co. disposed of $2,850,000 Alabama Great Southern RR. equip. trust 5% certifs., ser. "G," and $2,700,000 Cincinnati New Orleans & Texas Pacific Ry. equip. trust 5% certifs., ser. "G," at prices to yield 5.20%. Numerous other small issues of railroad equip. trust obligations were also offered to the investing public during the month. Of a different type was the offering of $19,900,000 external loan 30-year 6% debenture bonds of the Oriental Development Co., Ltd. (guar. by the Imperial Japanese Govt.) by the National City Co. at 92 & int., to yield about 6.62%. Lee, Higginson & Co., Ladenburg, Thalmann & Co. and Hayden, Stone & Co. brought out an issue of $15,000,000 Duquesne Light Co. 1st pref. 7% stock, ser. "A," at 103 & div., yielding about 6.80%. A syndicate of bankers announced the sale of $10,000,000 Southern California Edison Co. gen. & ref. mtge. 5½% bonds at 97½ & int., yielding 5.70%. Dillon, Read & Co. and Hemphill, Noyes & Co. offered $7,500,000 American Chain Co., Inc., 10-year 6% debenture bonds at 97½ & int., to yield 6.30%. A syndicate headed by Tucker, Anthony & Co. placed $7,000,000 1st mtge. & ref. lien 6½% bonds, ser. "A," of the Consolidated Power & Light Co. at 99½ & int., to yield over 6.50%. Bankers sold $6,000,000 Standard Gas & Elec. Co. 6½% convertible debenture bonds at 98 & int., to yield over 6¾%. Halsey, Stuart & Co., Inc., offered an issue of $6,000,000 West Penn Power Co. 1st mtge. 5% bonds, ser. "E," at 90 & int. The same bankers brought out $5,000,000 1st lien & ref. mtge. 5½% bonds, ser. "A," of the Public Service Co. of Northern Illinois at 94¼ & int., yielding about 5⅞%. $5,000,000 American Power & Light Co. debenture bonds, American 6% series, were offered by Bonbright & Co., Inc., at 95½ & int., to yield over 6.25%. Bankers offered at 100 & int. $5,000,000 J. H. & C. K. Eagle, Inc., 15-year 6½% bonds, yielding 6½%.

Further reflection of the prosperity of trade in general is to be found in the numerous dividend increases and dividend resumptions during the month. Ohio Fuel Supply Co. announced a 100% stock div. A 35% stock div. was declared by Westinghouse Air Brake Co. A stock div. of 62½% and a semi-annual cash div. of 2½% were declared by Louisville & Nashville RR. American Stores Co., Phila., announced a stock div. of 700%. The quar. div. on Sullivan Machinery Co. capital stock was increased from 75c. to $1 per share. Utah Copper Co. raised its quar. div. from 50c. to $1 per share. Tennessee Copper & Chemical Co. resumed divs. United Verde Extension Mining Co. announced a div. of $1, as against 50c. for the previous quarter. Tonopah & Goldfield RR resumed divs. on both com. and pref. shares. An extra div. of 5%, payable in com. stock, an extra cash div. of ½ of 1% and the usual quar. cash div. of 1¼% were paid on United Lt. & Rys. Co. com. stock. Washington Water Power Co. raised the quar. div. from $1 75 to $2 per share. Mountain Producers Corp. declared an extra div. of 1% in addition to the usual quar. div. of 2%. The quar. div. on Stromberg Carburetor Co. was raised from $1 25 to $1 75 per share. American Hardware Corp. raised the quar. div. from 2½% to 3%. The quar. div. on American Type Founders Co. com. stock was raised from 1% to 1½%. Baltimore Brick Co. resumed divs. on its 5% pref. stock. Com. divs. were resumed by Central Coal & Coke Co. Eastern Rolling Mills Co. resumed on pref. Fairbanks, Morse & Co. raised its com. quar. div. from 75c. a share to $1 per share. Quar. divs. on International Shoe Co. com. stock were raised from 50c. to 75c. per share. Lawton Mills Corp. raised its quar. div. from 2% to 2½%. Quar. divs. on both the com. & pref. stocks of the Midwest Oil Co. were increased from 4% to 5%. Sloss-Sheffield Steel & Iron Co. resumed divs. on its pref. stock. Warren Bros. Co. resumed com. divs. The quar. div. on West India Electric Co. was raised from 1¼ to 1½%. Bangor & Aroostook RR. resumed on com. The monthly divs. on Hawaiian Commercial & Sugar Co. were raised from 15c. to 25c. per share. Michigan State Telephone Co. resumed com. divs. Monomac Spinning Co. raised the quar. div. from $1 50 to $2 per share. Moon Motor Car Co. increased the quar. div. on its com. stock to 50c. per share. N. Y. Title & Mortgage Co. raised its quar. div. from 2% to 2½% per share. Peerless Truck & Motor Corp. raised its divs. from 1½% to 2% quar. Com. divs. were increased from 1¼% to 1½% quar. by the Plymouth Cordage Co. West Jersey & Seashore RR. also resumed divs. American Bank Note Co. raised its com. div. from 2% to 2½% quar. Quar. divs. were increased from 1% to 1¼% by the Chicago Pneumatic Tool Co. In addition to these dividend changes a large number of initial dividends were announced, while on the other hand dividend reductions and suspensions were comparatively few.

The stock market displayed continued strength the early part of March and a long line of stocks, both in the railroad list and in the industrial group, established new high records for the year, but weakened and turned sharply downward the latter part of the month. The early strength had a variety of supporting causes. In the case of the railroad stocks the encouraging exhibits of net earnings for the month of January constituted a favorable influence of large moment, since it encouraged the idea that the railroads, now that they had recovered from the effects of the shopmen's strike, could count on decidedly brighter times for the future. In the industrial list the rise in the price of sugar was a stimulating influence to the sugar stocks. The wonderful expansion in the steel trade helped all the steel stocks. The rise in the price of petroleum and gasoline obviously further improved the prospects of the oil stocks, while the growing demand for automobiles and motor trucks helped the motor stocks and the position of the rubber shares was improved by the higher level of rubber prices. The railroad equipment stocks had a distinct advantage of their own in that they had orders on their books that will keep them busy nearly to the end of the year. The latter part of the month, however, the situation changed, particularly as far as the railroads were concerned, and their weakness adversely affected the rest of the market and finally turned the whole list downward. The February returns of the railroads now began to come in and they were of a totally different character from those for the month of January. Instead of improvement in the net, the February figures quite generally showed losses and in some cases very heavy losses. It was easy to understand that these losses, which arose in nearly all cases out of heavily augmented expenses, were due to bad weather and snow storms, but this did not make the shrinkage in net any the less real, and it seemed to modify materially the prospects of the roads for the immediate future, particularly as the weather was continuing markedly bad, making it plain that the returns for March would also be discouraging. This impression was strengthened as one return after another for February came in and nearly all showed diminished net—barring only Southern roads, which, of course, by reason of their Southern latitude, were not afflicted by snow storms and other winter rigors that serve while they last to increase operating costs so heavily. Disappointment regarding the failure of the New York Central to increase its quarterly dividend rate also played its part in promoting weakness in the railroad list. As against 100¼ Mar. 5, Central stock sold down to 95¼ Mar. 31, and many other railroad

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stocks suffered equally sharp declines, Chicago & North West, for instance, dropping from 88 to 82⅛, Delaware & Hudson from 120 to 113¾, Lehigh Valley from 70⅜ to 64¾, Reading from 80⅞ to 76½, Union Pacific from 144¼ to 139, etc., etc. Bear operators naturally availed of their opportunity and made assaults upon all vulnerable points. They also used the firmness of money to exert pressure against the market. They it was who gave currency to the rumors and reports of probable advances in discounts by the Federal Reserve banks. One feature of the month was an attempt at a corner in Piggly Wiggly stock which on attempts of shorts to cover touched 124 Mar. 20, as against 68⅞ Mar. 1 and 55¼ in January. The result was that the Business Conduct Committee of the New York Stock Exchange on Mar. 22 ordered the stock stricken from the Exchange list. The firmness of the money market caused some weakness in the bond list, particularly in the high grade issues which are responsive to the course of money rates. This weakness was reflected in a downward reaction in U. S. Government bonds, the Fourth Liberty loan 4¼s, which had declined from 99.04 to 98.02 in February, declining still further in March to 97 8-32, and the Treasury 4¼s, which in February had dropped from 100.44 to 99.34, getting down to 98 17-32 Mar. 31.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

| *Month of March*— | 1923. | 1922. | 1921. | 1920. |
|---|---|---|---|---|
| Stock sales— | | | | |
| Number of shares | 25,964,666 | 22,820,173 | 16,321,131 | 29,008,749 |
| Par value | $2,360,008,000 | $2,013,907,820 | $1,178,823,470 | $2,585,053,325 |
| Bonds sales (par value)— | | | | |
| RR. & misc. bonds | $163,710,000 | $174,833,500 | $69,221,000 | $57,834,000 |
| U. S. Govt. bonds | 67,313,154 | 178,470,900 | 137,262,250 | 223,908,700 |
| State, municipal & foreign bonds | 39,153,000 | 62,525,000 | 21,959,500 | 31,186,000 |
| Total bond sales | $270,176,154 | $415,829,400 | $228,442,750 | $312,928,700 |
| *Jan. 1 to March 31*— | | | | |
| Stock sales— | | | | |
| Number of shares | 68,858,982 | 55,467,646 | 42,635,678 | 70,754,218 |
| Par value | $6,213,858,000 | $4,947,042,745 | $3,301,757,673 | $6,295,523,325 |
| Bond sales (par value)— | | | | |
| RR. & misc. bonds | $474,786,500 | $457,285,350 | $222,752,000 | $157,049,000 |
| U. S. Gov't bonds | 205,506,770 | 531,887,150 | 469,435,000 | 748,028,900 |
| State, municipal & foreign bonds | 136,034,900 | 159,146,000 | 62,779,000 | 82,503,000 |
| Total bond sales | $816,328,170 | $1,148,318,500 | $754,966,350 | $987,580,900 |

*Correction.*—Month of January 1923 should read: Shares, 19,914,827; par value, $1,771,578,000; Railroad bonds, $158,277,000; U. S. Government bonds, $75,240,-250; State and foreign bonds, $51,273,500; total bonds sold, $284,790,750. Jan. 1 to Feb. 28 1923 should read: Shares, 42,894,316; par value, $3,853,858,000; Railroad bonds, $311,076,500; U. S. Government bonds, $138,193,616; State and foreign bonds, $96,881,900; total bonds sold, $546,152,016.

Increasing firmness characterized the money market during March. The large income tax payments the middle of the month and the offering by the Secretary of the Treasury on Mar. 8 of a new issue of Treasury certificates of indebtedness in two series for an aggregate of $400,000,000 "or thereabouts" (both series dated Mar. 15 1923, one bearing 4¼% interest and maturing September 15 1923, and the other bearing 4½% interest and maturing March 15 1924, which brought forth subscriptions aggregating $538,859,000, of which $475,414,000 were accepted, this latter including $36,235,650 for which 4¾% Victory notes, Treasury certificates of indebtedness maturing Mar. 15 1923 or War Savings Certificates were tendered in payment) caused the usual minor temporary dislocation of funds, but these exercised a mere passing influence. The controlling considerations were the growing activity of trade, which brought with it a corresponding increase in the demand for accommodation for business purposes, and the fact that the aggregate of Stock Exchange loans continued to rule at high figures. While Stock Exchange transactions the latter part of the month fell off, it would appear that the New York banks are now obliged to carry a larger proportion than usual of Stock Exchange loans, inasmuch as interior institutions which are accustomed to loan pretty freely on the Stock Exchange during dull times in mercantile business now need the money at home and consequently have been obliged to withdraw the greater part, if not the whole, of the balances that they have been loaning here. There were no further advances in rates of rediscount by any of the Federal Reserve banks, but with the enactment into law of the Rural Credits bill, which among its other features contains a provision authorizing the Federal Reserve banks to rediscount agricultural and live stock paper having a maturity of nine months instead of the previous limit of six months, the Federal Reserve banks of San Francisco and Atlanta established discount rates of 4½% on agricultural and live stock paper maturing between six and nine months, being the same as the rates in force on all other classes of paper, and discounted small amounts of such paper, the amount held on Mar. 28 being $15,000. The usual semi-annual conference of the Governors of the Federal Reserve banks took place at Washington the latter part of the month. Rumor had been busy with intimations of action looking to further advances in rediscount rates, but the only result was the issuance by the Federal Reserve Board of a rather testy statement saying that there was "no basis for any rumors with respect to its intentions or actions. When the Board has anything to say . . . it will itself make the announcement."

Call loans on the Stock Exchange the latter part of the month frequently touched 6% and never on any day got below 4½%. The renewal rate up to and including Mar. 7 was 5% each day; on Mar. 8 and Mar. 9 the rate was 4¾%; then there was a return to 5%, with an advance to 5¼% Mar. 13 and 5½% Mar. 14; thereafter renewals were again at 5%, with an increase to 5¼% Mar. 23, 5½% Mar. 26, 5¾% Mar. 27 and Mar. 28 and 5½% Mar. 29; on Friday, Mar. 30, the Stock Exchange was closed because of Good Friday and Mar. 31 was Saturday, on which day no loans are ever negotiated on the Stock Exchange. The figures given relate alike to loans on the ordinary mixed collateral and those on exclusively industrial securities. Time loans moved still higher during March, and at the end of the month the quotation was 5¼@5½% for all maturities from 60 days to six months, as against 5% for all periods at the end of February, the rates here being for loans on mixed collateral and the charge being usually ¼% higher where all industrial collateral was offered. The rates for commercial paper also moved upward; quotations at the end of the month were 5@5¼% for 60 and 90 days endorsed bills receivable and six months names of choice character. On names less well known the charge was 5¼%. The New York Clearing House banks in their return for Mar. 3 showed that against a deficiency below required reserves of $17,627,850 Feb. 24, the deficiency had now been reduced to $885,660; on Mar. 10 this was turned into a surplus above required reserves of $17,-246,030, but on Mar. 17 the reserve dropped to $6,-708,930, on Mar. 24 to $5,556,460 and Mar. 31 to $4,889,500.

RATES FOR MONEY AT NEW YORK, WEEKLY.

| *Week ending*— | *Mar. 2.* | *Mar. 9.* | *Mar. 16.* | *Mar. 23.* | *Mar. 30.* |
|---|---|---|---|---|---|
| *Call Loans on Stock Exchange*— | | | | | |
| Range for week (mixed collateral) | 4½-5½ | 4½-5½ | 4½-5¾ | 5-6 | 5-6 |
| Week's average (mixed collateral) | 5 | 5 | 5 | 5 | 5¾ |
| Range for week (all-indus. collateral) | 4½-5½ | 4½-5½ | 4½-5¾ | 5-6 | 5-6 |
| Week's average (all-indus. collateral) | 5 | 5 | 5 | 5 | 5¾ |
| *Time Loans (Mixed Collateral)*— | | | | | |
| Sixty days | 5 | 5-5¼ | 5-5½ | 5¼-5½ | 5¼-5½ |
| Ninety days | 5 | 5-5¼ | 5-5½ | 5¼-5½ | 5¼-5½ |
| Four months | 5 | 5-5¼ | 5-5½ | 5¼-5½ | 5¼-5½ |
| Five months | 5 | 5-5¼ | 5-5½ | 5¼-5½ | 5¼-5½ |
| Six months | 5 | 5-5¼ | 5-5½ | 5¼-5½ | 5¼-5½ |
| *Time Loans (All-Industrial Collateral)*— | | | | | |
| Sixty days | 5¼ | 5¼-5½ | 5¼-5¾ | 5½-5¾ | 5½-5¾ |
| Ninety days | 5¼ | 5¼-5½ | 5¼-5¾ | 5½-5¾ | 5½-5¾ |
| Four months | 5¼ | 5¼-5½ | 5¼-5¾ | 5½-5¾ | 5½-5¾ |
| Five months | 5¼ | 5¼-5½ | 5¼-5¾ | 5½-5¾ | 5½-5¾ |
| Six months | 5¼ | 5¼-5½ | 5¼-5¾ | 5½-5¾ | 5½-5¾ |
| *Commercial Paper*— | | | | | |
| Double names—Choice 60 to 90 days | 4¾ | 4¾-5 | 4¾-5¼ | 5-5¼ | 5-5¼ |
| Single names—Prime 4 to 6 months | 4¾ | 4¾-5 | 4¾-5¼ | 5-5¼ | 5-5¼ |
| —Good 4 to 6 months | 4¾-5 | 5 | 5-5¼ | 5¼ | 5¼ |

In the foreign exchange market the feature was the recovery in French francs. Exchange on London moved downward after the sharp advance in February. Offerings of commercial bills on London were much more liberal than for some time before, besides which the much easier money rates at the British centre than here in this city led to some shifting of loans from the New York market to London. One other event of the month was the initial payment by Great Britain to the United States of slightly over $4,000,000 under the new debt funding plan. There were also reports to the effect that the British Government was accumulating further dollar credits in

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this country. The business in exchange, however, was of limited volume, operators showing a disinclination to enter into important new commitments so long as the reparations question and the Franco-German situation contain so many disconcerting possibilities. There was not much change in sight bills on London during the first part of the month and Mar. 12 the rate was still 4 71, as against the high figure of 4 72⅛ reached on Feb. 21, but after that the course was almost continuously downward, and on Mar. 31 the quotation was 4 67½@4 67⅝.

In the case of French francs fluctuations were within a narrow compass the fore part of the month, the range up to and including Mar. 14 having been 6.02@6 12¼. Then, however, a rise occurred, and by Mar. 21 the quotation was 6.95; some reaction brought the quotation down to 6.39 Mar. 26; the rate Mar. 31 was 6.65½@6.67½. The improvement seemed hard to explain in view of the fact that difficulties of the French in the Ruhr region appeared to thicken, rather than diminish, and the French Government evinced increasing disposition not to modify its policy, but to go ahead at whatever cost and irrespective of all obstacles. Nor did the German Government show any inclination to make concessions or to abandon its policy of passive resistance. Yet the French occupation was proving highly prejudicial to both countries. There were rumors and reports without number that Germany, through outside intermediation, was seeking, or would seek, a basis of settlement, and these may have played their part in stiffening rates for the French franc, but, whatever ground there may have been for such stories, they eventuated in nothing, and in the nature of things could be freighted with no tangible promise of solution since the French Government insisted on direct negotiations with Germany and the German Government was apparently no less determined not to approach the French in the matter but rather to wear them out by obstinate resistance. There were reports that the French Government was extending support to the franc and there certainly appeared to be good buying of French exchange both in New York and London, but this may have represented covering by shorts who sold exchange down early in the year on the theory that the French invasion would mean serious economic and financial loss to France and be attended by further substantial depreciation in the franc. The Belgian franc recovered along with the French franc, but not to the same extent. The Italian lire also moved upward, sight bills on Rome rising from 4.72½ Mar. 8 to 5.11 Mar. 21 and closing Mar. 31 at 5 00@5 03, but the improvement here seemed to be due to the policy of the Mussolini Government to attract foreign capital and the generally sane and sensible course pursued by that Government. The German Government continued its policy of maintaining the German reichsmark at the low level to which it had fallen and must be credited with having been fairly successful in the effort, especially considering the enormous further additions made by the Bank of Germany to its note circulation. In the first week of March the further expansion was 358,468,391,000 marks; in the second week 401,255,255,000 marks, and in the week to Mar. 23 683,123,458,000 marks. Of course, the task of

## RATES OF EXCHANGE AT CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

| Mar | Paris Francs | | | Swiss Francs | | Amsterdam Guilders | | Antwerp Francs | | Italian Lire | | Greek Now quoted in Cents per Drachma | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Bankers' Checks | Bankers' Cables | Commercial Sight | Bankers' Sight | Bankers' Cables | Bankers' Sight | Bankers' Cables | Bankers' Checks | Bankers' Cables | Bankers' Sight | Bankers' Cables | Bankers' Checks | Bankers' Cables |
| 1 | 6.06 a.09½ | 6.07 a.10½ | 6.04 a.07½ | 18.75 | 18.76 | 39.50 | 39.59 | 5.31 a5.33 | 5.32 a5.34 | 4.79¾a4.81 | 4.80¾a4.82 | 1.05 | 1.10 |
| 2 | 6.04 a.07 | 6.05 a.08 | 6.02 a.05 | 18.74a18.75 | 18.75a18.76 | 39.50 | 39.59 | 5.32 | 5.33 | 4.79½a4.80½ | 4.80½a4.81½ | 1.03 | 1.08 |
| 3 | 6.06½a.11¼ | 6.07½a.12¼ | 6.04½a.09¼ | 18.73 | 18.74 | 39.47a39.49 | 39.56a39.58 | 5.31 a5.35 | 5.32 a5.36 | 4.79½a4.80½ | 4.80½a4.81½ | 1.00 | 1.05 |
| 4 | SUNDAY | | | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY |
| 5 | 6.07 a.10 | 6.08 a.11 | 6.05 a.08 | 18.69a18.72 | 18.70a18.73 | 39.45a39.46 | 39.54a39.55 | 5.34 | 5.35 | 4.79 a4.80½ | 4.80 a4.81½ | 1.01 | 1.06 |
| 6 | 6.07¼a.09 | 6.08¼a.10 | 6.05¼a.07 | 18.63a18.66 | 18.64a18.67 | 39.41a39.43 | 39.50a39.52 | 5.31 a5.32 | 5.32 a5.33 | 4.77¼a4.79 | 4.78¼a4.80 | 1.01 | 1.06 |
| 7 | 6.04 a.05¼ | 6.05 a.06¼ | 6.02 a.03¼ | 18.64a18.66 | 18.65a18.67 | 39.41a39.43 | 39.50a39.52 | 5.26 a5.27 | 5.27 a5.28 | 4.73¼a4.77½ | 4.74¼a4.78½ | 1.01½.03 | 1.06½.08 |
| 8 | 6.03 a.05¼ | 6.04 a.06¼ | 6.01 a.03¼ | 18.62½a18.64 | 18.63½a18.65 | 39.41a.44½ | 39.50a.53½ | 5.21½a5.23½ | 5.22½a5.24½ | 4.72½a4.76½ | 4.73½a4.77½ | 1.01½.09¼ | 1.06½.14¼ |
| 9 | 6.01 a.03¼ | 6.02 a.04¼ | 5.99 a.01¼ | 18.65a18.67 | 18.66a18.68 | 39.46a39.51 | 39.55a39.60 | 5.20 a5.22½ | 5.21 a5.23½ | 4.75 a4.78 | 4.76 a4.79 | 1.06a1.10 | 1.11a1.15 |
| 10 | 6.03½a.04 | 6.04½a.05 | 6.01½a.02 | 18.67 | 18.68 | 39.50a39.52 | 39.59a39.61 | 5.18 a5.20¼ | 5.19 a5.21¼ | 4.78 a4.79¾ | 4.79 a4.80¾ | 1.04¼.06 | 1.09¼.11 |
| 11 | SUNDAY | | | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY |
| 12 | 6.01½a.06½ | 6.02½a.07½ | 5.99½a.04½ | 18.64½a.67½ | 18.65½a.68½ | 39.45a39.53 | 39.54a39.62 | 5.18 a5.24 | 5.19 a5.25 | 4.77¼a4.81 | 4.78¼a4.82 | 1.07.08½ | 1.08.09½ |
| 13 | 6.01½a.04 | 6.02½a.05 | 5.99½a.02 | 18.62½a18.65 | 18.63½a18.66 | 39.44a39.47 | 39.53a39.56 | 5.18 a5.20¼ | 5.19 a5.21¼ | 4.76½a4.77½ | 4.77½a4.78½ | 1.04.06¼ | 1.09.11¼ |
| 14 | 6.03¾a.10½ | 6.04¾a.11½ | 6.01¾a.08½ | 18.61a18.62½ | 18.62a18.63½ | 39.40a39.43 | 39.49a39.52 | 5.19 a5.26½ | 5.20 a5.27½ | 4.76½a4.78 | 4.77½a4.79 | 1.04½.06 | 1.09½.11 |
| 15 | 6.14½a.27 | 6.15½a.28 | 6.12½a.25 | 18.58a18.61 | 18.59a18.62 | 39.34a39.37 | 39.43a39.46 | 5.35 a5.36¾ | 5.36 a5.37¾ | 4.78¼a4.80¾ | 4.79¼a4.81¾ | 1.04¾.06 | 1.09¾.11 |
| 16 | 6.22¼a.35 | 6.23¼a.36 | 6.20¼a.33 | 18.59¾a18.62 | 18.60¾a18.63 | 39.36a.37½ | 39.45a.46½ | 5.35 a5.45 | 5.36 a5.46 | 4.81¼a4.82 | 4.82¼a4.83 | 1.04½.05 | 1.09½.10 |
| 17 | 6.24 a.33¼ | 6.25 a.34¼ | 6.22 a.31¼ | 18.57a18.60 | 18.58a18.61 | 39.37a39.41 | 39.46a39.50 | 5.35½a5.44 | 5.36½a5.45 | 4.79¾a4.81½ | 4.80¾a4.82½ | 1.04¾ | 1.09¾ |
| 18 | SUNDAY | | | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY |
| 19 | 6.36½a.47½ | 6.37½a.48½ | 6.34½a.45½ | 18.56¼a.57½ | 18.57¼a.58½ | 39.43a39.45 | 39.52a39.54 | 5.48 a5.59 | 5.49 a5.60 | 4.82¾a4.85½ | 4.83¾a4.86½ | 1.05.05½ | 1.10.10½ |
| 20 | 6.47 a.54 | 6.48 a.55 | 6.45 a.52 | 18.49a18.53¼ | 18.50a18.54¼ | 39.37½a.42 | 39.46½a.51 | 5.60 a5.64½ | 5.61 a5.65½ | 4.83½a4.85 | 4.84½a4.86 | 1.04½.05 | 1.09½.10 |
| 21 | 6.66¾a.94 | 6.67¾a.95 | 6.64¾a.92 | 18.41½a18.45 | 18.42½a18.46 | 39.33a39.40 | 39.42a39.49 | 5.82 a6.10 | 5.83 a6.11 | 4.85½a5.11 | 4.86½a5.12 | 1.05½ | 1.10½ |
| 22 | 6.63 a.74 | 6.64 a.75 | 6.61 a.72 | 18.46a18.50 | 18.47a18.51 | 39.37a39.39 | 39.46a39.48 | 5.83 a5.91 | 5.84 a5.92 | 4.90½a4.94 | 4.91½a4.95 | 1.05 | 1.10 |
| 23 | 6.51 a.57 | 6.52 a.58 | 6.49 a.55 | 18.49a18.50¼ | 18.50a18.51¼ | 39.39a39.40 | 39.48a39.49 | 5.68 a5.70 | 5.69 a5.71 | 4.85 a4.91 | 4.86 a4.92 | 1.04¾ | 1.09¾ |
| 24 | 6.43 a.47 | 6.44 a.48 | 6.41 a.45 | 18.47¼a.48½ | 18.48¼a.49½ | 39.36a39.38 | 39.45a39.47 | 5.59 a5.61 | 5.60 a5.62 | 4.87½a4.89½ | 4.88½a4.90½ | 1.04¾.06 | 1.09¾.11 |
| 25 | SUNDAY | | | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY |
| 26 | 6.35 a.38 | 6.39 a.69 | 6.33 a.66 | 18.45½a.47½ | 18.46½a.48½ | 39.34a39.39 | 39.43a39.48 | 5.51 a5.76 | 5.52 a5.77 | 4.86½a4.95 | 4.87½a4.96 | 1.05.08¼ | 1.10.13¼ |
| 27 | 6.51½a.69¾ | 6.52½a.70¾ | 6.49½a.69¾ | 18.46a18.47½ | 18.47a18.48½ | 39.34a39.35 | 39.43a39.44 | 5.63 a5.80½ | 5.64 a5.81½ | 4.88 a4.94 | 4.89 a4.95 | 1.08a1.14 | 1.13a1.19 |
| 28 | 6.54½a.63½ | 6.55½a.64½ | 6.52½a.61½ | 18.45a18.47½ | 18.46a18.48½ | 39.31½a.34½ | 39.40½a.43½ | 5.68 a5.71 | 5.69 a5.72 | 4.92¼a4.94½ | 4.93¼a4.95½ | 1.13.13½ | 1.18.18½ |
| 29 | 6.60 a.64 | 6.61 a.65 | 6.58 a.62 | 18.46a18.47 | 18.47a18.48 | 39.32a39.34 | 39.41a39.43 | 5.70 a5.72½ | 5.71 a5.73½ | 4.95 a5.04 | 4.96 a5.05 | 1.08a1.13 | 1.13a1.18 |
| 30 | 6.60 a.61 | 6.61 a.62 | 6.58 a.59 | 18.47 | 18.48 | 39.34 | 39.43 | 5.69 a5.71 | 5.70 a5.72 | 5.00½a5.02 | 5.01½a5.03 | 1.09 | 1.14 |
| 31 | 6.64½a.6[illegible]½ | 6.65½a.67½ | 6.62½a.64½ | 18.49 | 18.50 | 39.28a39.30 | 39.3 a39.39 | 5.73 a5.74 | 5.74 a5.75 | 5.00 a5.03 | 5.01 a5.04 | 1.08.09¾ | 1.13.14¾ |

| March | Denmark Kroner | | Sweden Kroner | | Norway Kroner | | Berlin Reichsmarks | | Vienna Kronen | | Spanish Pesetas | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Bankers' Checks | Bankers' Cables | Bankers' Checks | Bankers' Cables | Bankers' Checks | Bankers' Cables | Bankers' Checks | Bankers' Cables | Bankers' Checks | Bankers' Cables | Bankers' Checks | Bankers' Cables |
| 1 | 19.26a.38 | 19.30a.42 | 26.55 | 26.59 | 18.36½a.41 | 18.40½a.45 | .0043¾a.0044 | .0043¾a.0044 | .0014¼ | .0014¼ | 15.60 | 15.61 |
| 2 | 19.26a.31 | 19.30a.35 | 26.58 | 26.62 | 18.31a.33 | 18.35a.37 | .0044¼a.0044½ | .0044¼a.0044½ | .0014¼ | .0014¼ | 15.59 | 15.60 |
| 3 | 19.33 | 19.37 | 26.57 | 26.61 | 18.36 | 18.40 | .0044½a.0044½ | .0044½a.0044½ | .0014¼ | .0014¼ | 15.59a.61 | 15.60a.62 |
| 4 | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY |
| 5 | 19.18 | 19.22 | 26.55 | 26.59 | 18.26 | 18.30 | .0044½a.0044½ | .0044½a.0044½ | .0014⅜ | .0014⅜ | 15.57 | 15.58 |
| 6 | 19.12a.24 | 19.16a.28 | 26.54 | 26.58 | 18.14a.17 | 18.18a.21 | .0044¼a.0045 | .0044¼a.0045 | .0014¼ | .0014¼ | 15.53a.55 | 15.53a.55 |
| 7 | 19.11a.21 | 19.15a.25 | 26.51a.56 | 26.55a.60 | 18.18½a.23 | 18.22½a.27 | .0047¾a.0049 | .0047¾a.0049 | .0014¼ | .0014⅛ | 15.49a.53 | 15.50a.54 |
| 8 | 19.06a.11 | 19.10a.15 | 26.54a.56 | 26.58a.60 | 18.06a.16 | 18.10a.20 | .0047½a.0052 | .0047½a.0052 | .0014¼ | .0014¼ | 15.50a.53 | 15.51a.54 |
| 9 | 19.04a.08 | 19.08a.12 | 26.56a.61 | 26.60a.65 | 18.02a.15 | 18.06a.19 | .0048 a.0048½ | .0048 a.0048½ | .0014¼ | .0014¼ | 15.52a.53½ | 15.53a.54½ |
| 10 | 19.01a.05 | 19.05a.09 | 26.59a.61 | 26.63a.65 | 18.02a.08 | 18.06a.12 | .0048½a.0048½ | .0048½a.0048½ | .0014¼ | .0014¼ | 15.53a.54 | 15.54a.55 |
| 11 | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY |
| 12 | 19.04a.08½ | 19.08a.12½ | 26.58½a.62 | 26.62½a.66 | 18.02a.06 | 18.06a.10 | .0048¼a.0048½ | .0048¼a.0048½ | .0014¼ | .0014¼ | 15.47a.54 | 15.48a.55 |
| 13 | 19.05a.09 | 19.09a.13 | 26.54a.56 | 26.58a.60 | 18.06a.09 | 18.10a.13 | .0048¼a.0048½ | .0048¼a.0048½ | .0014¼ | .0014¼ | 15.38a.47 | 15.39a.48 |
| 14 | 19.09a.19 | 19.13a.23 | 26.56a.58 | 26.60a.62 | 18.13a.23 | 18.14a.24 | .0048⅜a.0048⅜ | .0048⅜a.0048⅜ | .0014⅛ | .0014¼ | 15.38½a.41 | 15.39½a.42 |
| 15 | 19.17a.28 | 19.21a.32 | 26.55a.59 | 26.59a.63 | 18.12a.18 | 18.16a.22 | .0048½a.0048¼ | .0048½a.0048¼ | .0014⅛ | .0014½ | 15.38a.52½ | 15.39a.53½ |
| 16 | 19.21a.26 | 19.25a.30 | 26.56a.58 | 26.60a.62 | 18.10a.14½ | 18.14a.18½ | .0048 a.0049 | .0048 a.0049 | .0014⅛ | .0014⅛ | 15.44a.46 | 15.45a.47 |
| 17 | 19.23a.24 | 19.27a.28 | 26.57a.60½ | 26.61a.64½ | 18.09a.10 | 18.13a.14 | .0048½a.0048⅜ | .0048½a.0048⅜ | .0014⅛ | .0014⅛ | 15.43a.44½ | 15.44a.45½ |
| 18 | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY |
| 19 | 19.20a.29 | 19.24a.33 | 26.58a.61 | 26.62a.65 | 18.12a.19½ | 18.16a.23½ | .0048½a.0048½ | .0048½a.0048½ | .0014 a¼ | .0014 a¼ | 15.45a.48 | 15.46a.49 |
| 20 | 19.12a.16 | 19.16a.20 | 26.58½a.61 | 26.62½a.65 | 18.14a.19 | 18.18a.23 | .0048½a.0048¼ | .0048½a.0048¼ | .0014½a¼ | .0014½a¼ | 15.45a.46 | 15.46a.47 |
| 21 | 19.07½a.11 | 19.11½a.15 | 26.54a.58 | 26.58a.62 | 18.03a.11 | 18.07a.15 | .0048¼a.0048¼ | .0048¼a.0048¼ | .0014⅛ | .0014⅛ | 15.43a.45 | 15.44a.46 |
| 22 | 19.15½a.22 | 19.19½a.26 | 26.57a.59½ | 26.61a.63½ | 18.03a.10 | 19.07a.14 | .0048 a.0048¼ | .0048 a.0048¼ | .0014⅛ | .0014⅛ | 15.42½a.45 | 15.43½a.46 |
| 23 | 19.22a.29 | 19.26a.33 | 26.56a.59½ | 26.60a.63½ | 18.06a.11 | 18.10a.15 | .0047⅞a.0048⅛ | .0047⅞a.0048⅛ | .0014⅛ | .0014⅛ | 15.37½a.39 | 15.38½a.40 |
| 24 | 19.27a.28 | 19.31a.32 | 26.56a.58 | 26.60a.62 | 18.06a.09½ | 18.10a.13½ | .0048 a.0048 | .0048 a.0048 | .0014⅛ | .0014⅛ | 15.38a.39 | 15.39a.40 |
| 25 | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY | SUN | DAY |
| 26 | 19.12½a.19 | 19.16½a.23 | 26.54a.60 | 26.58a.64 | 18.05a.08 | 18.09a.12 | .0048 a.0048⅝ | .0048 a.0048⅝ | .0014¼ | .0014¼ | 15.35a.39½ | 15.36a.40½ |
| 27 | 19.09a.20 | 19.13a.24 | 26.53a.58½ | 26.57a.62½ | 18.04a.08 | 18.08a.12 | .0048½a.0048¼ | .0048½a.0048¼ | .0014⅛ | .0014⅛ | 15.37a.39 | 15.38a.40 |
| 28 | 19.16a.19 | 19.20a.23 | 26.56a.59 | 26.60a.63 | 18.05a.08 | 18.09a.12 | .0047⅝a.0048 | .0047⅝a.0048 | .0014⅛ | .0014⅛ | 15.36a.37 | 15.37a.39 |
| 29 | 19.14a.16 | 19.18a.20 | 26.58a.59 | 26.62a.63 | 18.03a.08½ | 18.07a.12½ | .0046 a.0047¼ | .0046 a.0047¼ | .0014¼ | .0014¼ | 15.36a.38 | 15.37a.39 |
| 30 | 19.16 | 19.20 | 26.57a.59 | 26.61a.63 | 18.06 | 18.10 | .0046½a.0046½ | .0046½a.0046½ | .0014¼ | .0014¼ | 15.38 | 15.39 |
| 31 | 19.1[illegible]a.14½ | 19.15a.18½ | 26.56 | 26.60 | 18.01½a.05 | 18.0[illegible]½a.09 | .0046½a.0047⅝ | .0046½a.0047⅝ | .0014¼ | .0014¼ | 15.3[illegible]a.35 | 15.34a.36 |

* Cents of U. S. money per Chilean peso. *x* American money per Peruvian pound. *y* Value of one escudo in U. S. currency. *z* Quotations for checks on Calcutta rule at practically the same level as checks on Bombay.

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maintaining the mark was rendered easier by the fact that in abandoning all reparations payments Germany is saved the necessity of making these heavy gold payments in the foreign markets. That Germany's financial position is by no means strong was made plain when the German Government undertook to float an internal loan of $50,000,000 (the loan being purposely issued in dollars for the purpose of commanding gold) and solicited subscriptions abroad as well as at home and failed in both instances, the popular subscription having, it is understood, aggregated only about $12,500,000. The mark was quoted at .0043¾@.0044 Mar. 1 and .0046½@.0047⅝ Mar. 31, and in the interval sold at .0052 Mar. 8.

Rates on the other leading Continental centres as a rule moved to slightly lower levels. Thus the Swiss franc on sight bills was 18.75 Mar. 1 and 18.41½ Mar. 21 and 18.49 Mar. 31; the Dutch guilder 39.53 Mar. 12 and 39.28 Mar. 31; the Norwegian crown 18.41 Mar. 1 and 18.01½ Mar. 31; the Danish crown 19.38 Mar. 1 and 19.01 Mar. 10 with the rate Mar. 31 at 19.11@19.14½; the Swedish crown was an exception and moved slightly higher; Spanish pesetas for checks declined from 15.61 Mar. 3 to 15.33 Mar. 31.

In the case of rates on South America, checks on Brazil declined from 11.45 Mar. 6 to 10.90 Mar. 31; on Argentina from 37¼ Mar. 1 to 37 Mar. 31; but the rate on Peru advanced from 4.01 to 4.29 between the beginning and the end of the month; on Chile from 12.58 to 13⅛, and on Uruguay from 85 to 85¼. In the case of rates on the Far East the tael on Shanghai rose from 75@75⅜ Mar. 1 to 77¼@77½ Mar. 31, and on Hong Kong from 54¼@54⅝ to 56⅜@56¾, but rates on Singapore and Bombay were fractionally lower.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

| Mar | Bankers' Bills. 60-Day | Bankers' Bills. Sight | Bankers' Bills. Cable Transfers. | Commercial Bills. Sight. | Commercial Bills. 60-Day. | Commercial Bills. 90-Day. | Commercial Bills. Documents for Payment. | Commercial Bills. Seven-Day Grain. |
|---|---|---|---|---|---|---|---|---|
| 1 | 4 67 15/16@68⅜ | 4 70 1/16 @70½ | 4 70 5/16 @70¾ | 4 69 13/16@70¼ | 4 67 1/16 @67½ | 4 66 3/16 @66⅝ | 4 67 9/16 @68 | 4 69 1/16 @69½ |
| 2 | 4 68⅛ @68⅜ | 4 70¼ @70½ | 4 70½ @70¾ | 4 70 @70¼ | 4 67¼ @67½ | 4 66⅜ @66⅝ | 4 67¾ @68 | 4 69¼ @69½ |
| 3 | 4 68 @68¼ | 4 70⅛ @70⅜ | 4 70⅜ @70⅝ | 4 69⅞ @70⅛ | 4 67⅛ @67⅜ | 4 66¼ @66½ | 4 67⅝ @67⅞ | 4 69⅛ @69⅜ |
| 4 | | SUNDAY | | | | SUNDAY | | |
| 5 | 4 67⅝ @68 3/16 | 4 69¾ @70 5/16 | 4 70 @70 9/16 | 4 69½ @70 1/16 | 4 66¾ @67 5/16 | 4 65⅞ @66⅞ | 4 67¼ @67 13/16 | 4 68¾ @69 5/16 |
| 6 | 4 67¼ @67 11/16 | 4 69⅜ @69 13/16 | 4 69⅝ @70 1/16 | 4 69⅛ @69 9/16 | 4 66⅜ @66 13/16 | 4 65½ @65 15/16 | 4 66⅞ @67 5/16 | 4 68⅜ @68 13/16 |
| 7 | 4 67¼ @67⅝ | 4 69⅜ @69¾ | 4 69⅝ @70 | 4 69⅛ @69½ | 4 66⅜ @66¾ | 4 65½ @65⅞ | 4 66⅞ @67¼ | 4 68⅜ @68¾ |
| 8 | 4 67⅜ @68 1/16 | 4 69½ @70 3/16 | 4 69 @70 7/16 | 4 69¼ @69 15/16 | 4 66½ @67 3/16 | 4 65⅝ @66 5/16 | 4 67 @67 11/16 | 4 68½ @69 3/16 |
| 9 | 4 67⅞ @68⅝ | 4 70 @70¾ | 4 70¼ @71 | 4 69¾ @70½ | 4 67 @67¾ | 4 66⅛ @66⅞ | 4 67½ @68¼ | 4 69 @69¾ |
| 10 | 4 68 9/16 @68 13/16 | 4 70 11/16@70 15/16 | 4 70 15/16@71 3/16 | 4 70 7/16 @70 11/16 | 4 67 11/16@67 15/16 | 4 66 13/16@67 1/16 | 4 68 3/16 @68 7/16 | 4 69 11/16@69 15/16 |
| 11 | | SUNDAY | | | | SUNDAY | | |
| 12 | 4 67 15/16@68⅞ | 4 70 1/16 @71 | 4 70 5/16 @71¼ | 4 69 13/16@70¾ | 4 67 1/16 @68 | 4 66 3/16 @67⅛ | 4 67 9/16 @68 | 4 69 1/16 @70 |
| 13 | 4 67¾ @68⅛ | 4 69⅞ @70¼ | 4 70⅛ @70½ | 4 69⅝ @70 | 4 66⅞ @67¼ | 4 66 @66⅜ | 4 67⅜ @67¾ | 4 68⅞ @69¼ |
| 14 | 4 67 @67⅞ | 4 69⅛ @70 | 4 69⅜ @70¼ | 4 68⅞ @69¾ | 4 66⅛ @67 | 4 65¼ @66⅛ | 4 66⅝ @66½ | 4 68⅛ @69 |
| 15 | 4 66⅛ @67 | 4 68¼ @69⅛ | 4 68½ @69⅜ | 4 68 @68⅞ | 4 65¼ @66⅛ | 4 64⅜ @65¼ | 4 65¾ @66⅝ | 4 67¼ @68⅛ |
| 16 | 4 66 9/16 @67 1/16 | 4 68 11/16@69 3/16 | 4 68 15/16@69 7/16 | 4 68 7/16 @68 15/16 | 4 65 11/16@66 3/16 | 4 64 13/16@65 5/16 | 4 66 3/16 @66 11/16 | 4 67 11/16@68 3/16 |
| 17 | 4 66 13/16@67⅜ | 4 68 15/16@69½ | 4 69 3/16 @69¾ | 4 68 13/16@69¼ | 4 65 15/16@66½ | 4 65 1/16 @65⅝ | 4 66 1/16 @67 | 4 67 15/16@68½ |
| 18 | | SUNDAY | | | | SUNDAY | | |
| 19 | 4 67½ @67⅞ | 4 69⅝ @70 | 4 69⅞ @70¼ | 4 69⅜ @69¾ | 4 66⅝ @67 | 4 65¾ @66⅛ | 4 67⅛ @67½ | 4 68⅝ @69 |
| 20 | 4 66 13/16@67½ | 4 68 15/16@69⅝ | 4 69 3/16 @69⅞ | 4 68 11/16@69⅜ | 4 65 15/16@66⅝ | 4 65 1/16 @65¾ | 4 66 7/16 @67⅛ | 4 67 15/16@68⅝ |
| 21 | 4 66⅜ @67 1/16 | 4 68½ @69 3/16 | 4 68¾ @69 7/16 | 4 68¼ @68 15/16 | 4 65½ @66 3/16 | 4 64⅝ @65 5/16 | 4 66 @66 11/16 | 4 67½ @68 3/16 |
| 22 | 4 66⅞ @67¼ | 4 69 @69⅜ | 4 69¼ @69⅝ | 4 68¾ @69⅛ | 4 66 @66⅜ | 4 65⅛ @65½ | 4 66½ @66⅞ | 4 68 @68⅜ |
| 23 | 4 67 @67⅛ | 4 69⅛ @69¼ | 4 69⅜ @69½ | 4 68⅞ @69 | 4 66⅛ @66¼ | 4 65¼ @65⅜ | 4 66⅝ @66¾ | 4 68⅛ @68¼ |
| 24 | 4 66½ @66¾ | 4 68⅝ @68⅞ | 4 68⅞ @69⅛ | 4 68⅜ @68⅝ | 4 65⅝ @65⅞ | 4 64¾ @65 | 4 66⅛ @66⅜ | 4 67⅝ @67⅞ |
| 25 | | SUNDAY | | | | SUNDAY | | |
| 26 | 4 66⅜ @66⅞ | 4 68½ @69 | 4 68¾ @69¼ | 4 67¼ @67¾ | 4 64½ @67¾ | 4 63⅝ @64⅛ | 4 65 @65½ | 4 66½ @67 |
| 27 | 4 66⅜ @66 11/16 | 4 68½ @68 13/16 | 4 68¾ @69 1/16 | 4 68¼ @68 9/16 | 4 65½ @65 13/16 | 4 64⅝ @64 15/16 | 4 66 @66 5/16 | 4 67½ @67 13/16 |
| 28 | 4 65⅞ @66½ | 4 68 @68⅝ | 4 68¼ @68⅞ | 4 67¾ @68⅜ | 4 65 @65⅝ | 4 64⅛ @64¾ | 4 65½ @66⅛ | 4 67 @67⅝ |
| 29 | 4 65⅝ @66⅛ | 4 67¾ @68¼ | 4 68 @68½ | 4 67½ @68 | 4 64¾ @65¼ | 4 63⅞ @64⅜ | 4 65¼ @65¾ | 4 66¾ @67¼ |
| 20 | 4 65 9/16 @65 13/16 | 4 67 11/16@67 15/16 | 4 67 15/16@68 3/16 | 4 67 7/16 @67 11/16 | 4 64 11/16@64 15/16 | 4 63 13/16@64 1/16 | 4 65 3/16 @65 7/16 | 4 66 11/16@66 15/16 |
| 31 | 4 65⅜ @65½ | 4 67½ @67⅝ | 4 67¾ @67⅞ | 4 67¼ @67⅜ | 4 64½ @64⅝ | 4 63⅝ @63¾ | 4 65 @65⅛ | 4 66½ @66⅝ |

RATES OF EXCHANGE ON OTHER CENTRES.

| March | Canada Dollars | | Czecho-slovakia Kronen | Bucharest Leu | Polish Marks | Hungary | Serbia | Yugo-slavia | Bulgaria | Finnish Markka | Argentina Peso | | Brazil Milreis | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Checks | | Checks | Checks | Checks | Checks | Checks | Checks | Checks | Checks | Checks | Cables | Checks | Cables |
| 1 | 1¾% | discount | 2.97 | .47½ | .0022 | .003½ | .97¾ | -------- | .57 | 2.74 | 37¼ | 37⅜ | 11.35 | 11.40 |
| 2 | 1⅝% | discount | 2.96½ | .50 | .0024 | .003½ | 1.01 | -------- | .58 | 2.75 | 37¼ | 37⅜ | 11.35 | 11.40 |
| 3 | 1 29/64% | discount | 2.97 | .48½ | .0023 | .003⅜ | 1.02 | -------- | .63 | 2.75 | 37.25 | 37.30 | 11.40 | 11.45 |
| 4 | | | | | | | | SUNDAY | | | | | | |
| 5 | 1⅝% | discount | 2.96¾ | .48½ | .0022 | .003⅜ | 1.07 | -------- | .65 | 2.75 | 37.25 | 37.30 | 11.40 | 11.45 |
| 6 | 1¾% | discount | 2.96½a2.98 | .48¼ | .0022 | .003½ | 1.15 | -------- | .65 | 2.80 | 37.20 | 37.25 | 11.45 | 11.50 |
| 7 | 1⅞% | discount | 2.96½a2.97½ | .48¼a.48½ | .0023 | .003⅜a.003½ | 1.07½a1.11 | -------- | .63 | 2.78½a2.80 | 37.25 | 37.30 | 11.40 | 11.45 |
| 8 | 1⅞% | discount | 2.96½a2.97½ | .48¼ | .0023 | .003½ | 1.06 | -------- | .65 | 2.79½ | 37.25 | 37.30 | 11.35 | 11.40 |
| 9 | 1⅞% | discount | 2.97 a2.98 | .48 | .0023 | .003⅞a.003½ | 1.04 | -------- | .63 | 2.76¾a2.77 | 37.25 | 37.30 | 11.30 | 11.35 |
| 10 | 1 15/16% | discount | 2.97½a2.98¼ | .48¼ | .0023 | .003⅜ | 1.08 | -------- | .63 | 2.78 | 37.05 | 37.10 | 11.30 | 11.35 |
| 11 | | | | | | | | SUNDAY | | | | | | |
| 12 | 2% | discount | 2.98 | .48 a.48½ | .0023 a.0023½ | .003⅜ | 1.07½a1.08 | -------- | .63 a.65 | 2.78¾a2.79 | 37.20 | 37.30 | 11.30 | 11.35 |
| 13 | 2% | discount | 2.97½a2.98½ | .48 | .0023 | .003⅜ | 1.02½a1.05½ | -------- | .62 | 2.79 a2.79½ | 37.20 | 37.30 | 11.30 | 11.35 |
| 14 | 2 3/16% | discount | 2.97¼a2.98½ | .47¾a.48 | .0021¾a.0022 | .003 5/16a.003⅜ | 1.03 a1.05 | -------- | .62 a.64 | 2.78¾a2.80 | 37.15 | 37.20 | 11.25 | 11.30 |
| 15 | 2 11/32% | discount | 2.96¾a2.97½ | .47¾a.48½ | .0022 a.0023 | .003¼a.003⅜ | 1.04 a1.04½ | -------- | .60 a.64 | 2.77½a2.79½ | 37.15 | 37.20 | 11.25 | 11.30 |
| 16 | 2 7/16% | discount | 2.96¾a2.97 | .48¾a.51 | .0022½@.0024 | .003 a.003¼ | 1.02¾a1.04 | -------- | .62 | 2.79 a2.81 | 37.02 | 37.09 | 11.15 | 11.20 |
| 17 | 2½% | discount | 2.97 | .49¼ | .0023½ | .002⅞ | 1.02 | -------- | .68 | 2.77 | 37.02 | 37.09 | 11.15 | 11.20 |
| 18 | | | | | | | | SUNDAY | | | | | | |
| 19 | 2 11/16% | discount | 2.97¼a2.98 | .49 a.49¼ | .0024 a.0025½ | .002¾ | 1.01 a1.01½ | -------- | .62 | 2.76 | 37.00 | 37⅛ | 11.25 | 11.30 |
| 20 | 2¼% | discount | 2.96¾a2.97½ | .49 a.49¼ | .0025½a.0026½ | .002½ | 1.02½a1.03 | -------- | .62 a.63 | 2.72½a2.79 | 37.00 | 37⅛ | 11.25 | 11.30 |
| 21 | 2% | discount | 2.97 | .49¼ | .0025 a.0026 | .002⅜ | 1.03 a1.04 | -------- | .61 a.63 | 2.72 | 37.10 | 37.20 | 11.20 | 11.25 |
| 22 | 2¼% | discount | 2.97 | .49½ | .0025½ | .002¼ | 1.04 | -------- | .62 a.64 | 2.73 a2.75 | 37.10 | 37.20 | 11 15 | 11.20 |
| 23 | 2% | discount | 2.97 | .49¼ | .0023½a.0024 | .002¼ | 1.03¾ | -------- | .62 a.68 | 2.71 a2.72 | 37.12 | 37.17 | 11.10 | 11.15 |
| 24 | 1 15/32% | discount | 2.97 | .49 | .0024 | .002 | 1.03½ | -------- | .68 | 2.73 | 37.12 | 37.17 | 11.10 | 11.15 |
| 25 | | | | | | | | SUNDAY | | | | | | |
| 26 | 1 15/32% | discount | 2.97 | .48½ | .0023½a.0024 | .002 1/16 | 1.03½ | -------- | .70 | 2.72 | 37.12 | 37.17 | 11.10 | 11.15 |
| 27 | 1¾% | discount | 2.96½a2.97 | .49 | .0023½ | .002½ | 1.03½ | -------- | .73 | 2.72 a2.73 | 37.12 | 37.17 | 11.00 | 11.05 |
| 28 | 1¾% | discount | 2.97 a2.97¼ | .48¾ | .0024 | .002⅜ | 1.03½ | -------- | .74 | 2.74 | 37.00 | 37⅛ | 10.90 | 10.95 |
| 29 | 1¾% | discount | 2.97¼ | .48½ | .0024½ | .002⅜ | 1.03 | -------- | .75 | 2.74 a2.75 | 37.00 | 37⅛ | 10.90 | 10.95 |
| 30 | 1 11/16% | discount | 2.97½ | .48½ | .0025 | .002½ | 1.03 | -------- | .77 | 2.77½ | 37.00 | 37⅛ | 10.90 | 10.95 |
| 31 | 1 23/32% | discount | 2.97½ | .48½ | .0024¼ | .002⅜ | 1.03 | -------- | .78 | 2.75 | 37.00 | 37⅛ | 10.90 | 10.95 |

| Mar. | Bolivia Boliviano | Colombia Dollars | Ecuador Sucre | Uruguay Peso | Venezuela Bolivar | *Chile Peso | xPeru Libra | Portugal Escuda | Turkey | Hong Kong Tael | Shanghai Tael | Yokohama Yen | Manila Peso | Singapore Dollars | z Bombay Rupees | Java Guilders |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Checks | Checks | Checks | Checks | Checks | Checks | | Checks | | Checks | Checks | Checks | Checks | Checks | Checks | Checks |
| 1 | 31⅜ | 96 | 27.00 | 85 | 19¼ | 12.58 | 4.01 | 4.39 | --- | 54¼a54⅝ | 75 a75⅜ | 48⅝a48⅞ | 50⅛a50⅜ | 55¼a55½ | 32 a32¼ | 39 a39¼ |
| 2 | 31⅜ | 96 | 27.00 | 85 | 19¼ | 12.58 | 4.01 | 4.39 | --- | 54¼a54⅝ | 75 a75⅜ | 48⅝a48⅞ | 50⅛a50⅜ | 55¼a55½ | 32 a32¼ | 39 a39¼ |
| 3 | 31⅜ | 96 | 27.00 | 84⅝ | 19¼ | 12.50 | 4.01 | 4.33 | --- | 54½a54¾ | 75¼a75½ | 48⅝a48⅞ | 50½a50¾ | 55¼a55½ | 32 a32¼ | 39 a39¼ |
| 4 | | | | | | | | SUN | DAY | | | | | | | |
| 5 | 31⅜ | 96 | 27.00 | 84⅝ | 19¼ | 12.50 | 4.01 | 4.36 | --- | 54⅞a55¼ | 75¼a75½ | 48⅝a48⅞ | 50½a50¾ | 55¼a55½ | 32⅛a32⅜ | 39 a39¼ |
| 6 | 31⅜ | 96 | 27.00 | 84¾ | 19¼ | 12.65 | 4.01 | 4.36 | --- | 54⅞a55¼ | 75¼a75½ | 48⅝a48⅞ | 50½a50¾ | 55¼a55½ | 32⅛a32⅜ | 39 a39¼ |
| 7 | 31⅜ | 96 | 27.00 | 84⅞ | 19¼ | 12.65 | 4.01 | 4.36 | --- | 55¼a55½ | 76 a76¼ | 48⅝a48⅞ | 50½a50¾ | 55¼a55½ | 32⅛a32⅜ | 39 a39¼ |
| 8 | 31⅜ | 96 | 27.00 | 85¼ | 19¼ | 12.65 | 4.01 | 4.36 | --- | 55¼a55½ | 76 a76¼ | 48⅝a48⅞ | 50½a50¾ | 55¼a55½ | 32⅛a32⅜ | 39 a39¼ |
| 9 | 31⅜ | 96 | 27.00 | 84⅞ | 19¼ | 12.65 | 4.01 | 4.30 | --- | 54¾a55 | 74¾a75 | 48⅝a48⅞ | 50½a50¾ | 55¼a55½ | 31⅞a32⅛ | 39 a39¼ |
| 10 | 31⅜ | 96 | 27.00 | 84¾ | 19¼ | 12.65 | 4.01 | 4.37 | --- | 54¾a55 | 74¾a75 | 48⅝a48⅞ | 50½a50¾ | 55¼a55½ | 31⅞a32⅛ | 39 a39¼ |
| 11 | | | | | | | | SUN | DAY | | | | | | | |
| 12 | 31⅜ | 96 | 27.00 | 84½ | 19¼ | 12⅞ | 4.01 | 4.34 | --- | 56¼a56½ | 77¼a77½ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 13 | 31⅜ | 96 | 27.00 | 84½ | 19¼ | 12⅞ | 4.01 | 4.29 | --- | 56¼a56½ | 77¼a77½ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 14 | 31⅜ | 96 | 27.00 | 84½ | 19¼ | 12.90 | 4.01 | 4.38 | --- | 56¼a56½ | 77¼a77½ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 15 | 31⅜ | 96 | 27.00 | 84½ | 19¼ | 12.90 | 4.01 | 4.21 | --- | 56¼a56½ | 77¼a77½ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 16 | 31⅜ | 96 | 27.00 | 84¾ | 19¼ | 13.15 | 4.01 | 4.32 | --- | 56¼a56½ | 76½a76¾ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 17 | 31⅜ | 96 | 27.00 | 84⅜ | 19¼ | 13.15 | 4.01 | 4.21 | --- | 56¼a56½ | 76½a76¾ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 18 | | | | | | | | SUN | DAY | | | | | | | |
| 19 | 31⅜ | 96 | 27.00 | 84¼ | 19¼ | 12⅞ | 4.01 | 4.21 | --- | 55¼a55⅝ | 76½a76¾ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 20 | 31⅜ | 96 | 27.00 | 84¼ | 19¼ | 12⅞ | 4.29 | 4.23 | --- | 55¼a55⅝ | 76½a76¾ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 21 | 31⅜ | 96 | 27.00 | 84⅞ | 19¼ | 13⅛ | 4.29 | 4.19 | --- | 55¼a55⅝ | 76½a76¾ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 22 | 31⅜ | 96 | 27.00 | 84⅞ | 19¼ | 13⅛ | 4.29 | 4.11 | --- | 55¼a55⅝ | 76½a76¾ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 23 | 31⅜ | 96 | 27.00 | 85½ | 19¼ | 13.20 | 4.29 | 4.55 | --- | 55¼a55⅝ | 76½a76¾ | 48⅝a48⅞ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 24 | 31⅜ | 96 | 27.00 | 84½a85½ | 19¼ | 13.20 | 4.29 | 4.60 | --- | 55¼a55⅝ | 76½a76¾ | 48⅝a48⅜ | 50½a50¾ | 55½a55⅝ | 32 a32¼ | 39 a39¼ |
| 25 | | | | | | | | SUN | DAY | | | | | | | |
| 26 | 31⅜ | 96 | 27.00 | 85¼ | 19¼ | 13⅛ | 4.29 | 5.25 | --- | 56⅜a56¾ | 77¼a77½ | 48⅝a48⅞ | 50¼a50½ | 55 a55¼ | 31¾a32 | 38⅞a39⅛ |
| 27 | 31⅜ | 96 | 27.00 | 85¼ | 19¼ | 13 | 4.29 | 5.25 nom | --- | 56⅜a56¾ | 77¼a77½ | 48⅝a48⅞ | 50¼a50½ | 55 a55¼ | 31¾a32 | 38⅞a39⅛ |
| 28 | 31⅜ | 96 | 27.00 | 85¼ | 19¼ | 13⅛ | 4.29 | 5.25 | --- | 56⅜a56¾ | 77¼a77½ | 48⅝a48⅞ | 50¼a50½ | 55 a55¼ | 31¾a32 | 38⅞a39⅛ |
| 29 | 31⅜ | 96 | 27.00 | 85¼ | 19¼ | 13⅛ | 4.29 | 5.25 | --- | 56⅜a56¾ | 77¼a77½ | 48⅝a48⅞ | 50¼a50½ | 55 a55¼ | 31¾a32 | 38⅞a39⅛ |
| 30 | 31⅜ | 96 | 27.00 | 85¼ | 19¼ | 13⅛ | 4.29 | 5.25 | --- | 56⅜a56¾ | 77¼a77½ | 48⅝a48⅞ | 50¼a50½ | 55 a55¼ | 31¾a32 | 38⅞a39⅛ |
| 31 | 31⅜ | 96 | 27.00 | 85¼ | 19¼ | 13⅛ | 4.29 | 5.25 | --- | 56⅜a56¾ | 77¼a77½ | 48⅝a48⅞ | 50¼a50½ | 55 a55¼ | 31¾a32 | 38⅞a39⅛ |

* Cents of U. S. money per Chilean peso. x American money per Peruvian pound. y Value of one escudo in U. S. currency. z Quotations for checks on Calcutta rule at practically the same level as checks on Bombay.

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# NEW YORK STOCK EXCHANGE

## MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1922 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

☞ *For footnotes to tables see last page of bonds and last page of stocks.*

### BONDS.—PRICES AND SALES FOR MARCH AND RANGE FOR THE YEAR TO DATE.

| BONDS N Y STOCK EXCHANGE | Interest Period | Sales in March. Par Value | Price about Jan. 2 1923. | PRICES IN MARCH. | | | | | | RANGE SINCE JAN. 1. | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | March 1. | | March 31. | | Lowest. | Highest. | Lowest. | Highest. |
| | | $ | Bid. Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices | Sale Prices. | Sale Prices. |
| **U S Government Securities** | | | | | | | | | | | |
| First Liberty Loan— | | | | | | | | | | | |
| First 3½s 1932-'47 | J D | 7,495,000 | 100.94 Sale | 101.26 | Sale | 100 30/32 | Sale | 100 29/32 Mar. 28 | 101.34 Mar. 8 | 100 29/32 Mar. 28 | 101.90 Jan. 25 |
| Registered | | 214,000 | 100.78 Sale | 101.20 | Sale | ----- | ----- | 100 27/32 Mar. 29 | 101.20 Mar. 2 | 100.76 Jan. 2 | 101.76 Jan. 25 |
| First 4s 1932-'47 | J D | ------ | 98.90 ---- | 97.80 | 98.00 | 97 5/32 | 97 5/32 | ------ | ------ | 98.64 Jan. 12 | 98.90 Jan. 5 |
| Registered | | 14,000 | ----- ----- | ----- | ----- | ----- | ----- | 97.10 Mar. 19 | 97.30 Mar. 23 | 97.10 Mar. 19 | 98.40 Feb. 21 |
| First 4¼s 1932-'47 | J D | 1,005,000 | 99.00 Sale | 98.00 | Sale | 97 19/32 | Sale | 96 22/32 Mar. 28 | 98.30 Mar. 9 | 96 22/32 Mar. 28 | 99.10 Jan. 2 |
| Registered | | 48,000 | ----- ----- | ----- | ----- | ----- | ----- | 96 20/32 Mar. 27 | 98.02 Mar. 12 | 96 20/32 Mar. 27 | 98.80 Feb. 5 |
| First Second 4¼s 1932-'47 | J D | 1,000 | 99.00 100.00 | 98.00 | 98.70 | 97.00 | 98.00 | 97.00 Mar. 21 | 98.00 Mar. 14 | 97.00 Mar. 21 | 99.00 Jan. 5 |
| Registered | | ------ | ----- ----- | ----- | ----- | ----- | ----- | ------ | ------ | ------ | ------ |
| Second Liberty Loan— | | | | | | | | | | | |
| Second 4s 1927-'42 | M N | 460,000 | 99.44 98.58 | 97.58 | Sale | 97 8/32 | 97 22/32 | 96 24/32 Mar. 27 | 98.22 Mar. 9 | 96 24/32 Mar. 27 | 98.70 Feb. 15 |
| Registered | | 3,000 | ----- ----- | ----- | ----- | ----- | ----- | 96 20/32 Mar. 26 | 97.50 Mar. 6 | 96 20/32 Mar. 26 | 98.30 Feb. 9 |
| Second 4¼s 1927-'42 | M N | 14668 000 | 98.40 Sale | 97.74 | Sale | 97 13/32 | Sale | 96 24/32 Mar. 27 | 98.22 Mar. 9 | 96 24/32 Mar. 27 | 98.88 Feb. 14 |
| Registered | | 366,000 | 98.36 Sale | 97.66 | Sale | 97 1/32 | Sale | 96 21/32 Mar. 28 | 98.56 Mar. 10 | 96 21/32 Mar. 28 | 99.06 Jan. 10 |
| Third Liberty Loan— | | | | | | | | | | | |
| Third 4¼s 1928 | M S | 8,779,000 | 98.90 Sale | 98.46 | Sale | 98 9/32 | Sale | 97 20/32 Mar. 28 | 98.62 Mar. 10 | 97 29/32 Mar. 28 | 99.18 Feb. 14 |
| Registered | | 211,000 | ----- ----- | 98.36 | Sale | 98 7/32 | Sale | 97 27/32 Mar. 28 | 98.50 Mar. 2 | 97 27/32 Mar. 28 | 99.04 Feb. 14 |
| Fourth Liberty Loan— | | | | | | | | | | | |
| Fourth 4¼s 1933-'38 | A O | 12643 000 | 98.84 Sale | 97.90 | Sale | 97 18/32 | Sale | 97 8/32 Mar. 27 | 98.36 Mar. 8 | 97 8/32 Mar. 27 | 99.04 Feb. 10 |
| Registered | | 371,000 | 98.82 Sale | ----- | ----- | 97 20/32 | Sale | 96 28/32 Mar. 28 | 98.92 Mar. 2 | 96 28/32 Mar. 28 | 99.00 Feb. 5 |
| Victory Liberty Loan— | | | | | | | | | | | |
| Victory 4¾s 1922-'23 | J D | 1,477,000 | 100.26 Sale | 100.04 | Sale | 100 1/32 | Sale | 100.00 Mar. 31 | 100.18 Mar. 9 | 98.20 Feb. 3 | 100.32 Jan. 2 |
| Registered | | 93,000 | 100.06 Sale | 99.90 | Sale | ----- | ----- | 98 28/32 Mar. 23 | 100.02 Mar. 2 | 98 28/32 Mar. 23 | 100.06 Jan. 2 |
| Treasury 4¼ 1947-1952 | | 5,677,000 | 99.94 Sale | 99.46 | Sale | 98 20/32 | Sale | 98 17/32 Mar. 31 | 100.00 Mar. 21 | 98 17/32 Mar. 31 | 100.04 Jan. 10 |
| Registered | | 17,000 | ----- ----- | ----- | ----- | ----- | ----- | 99.36 Mar. 5 | 99.54 Mar. 2 | 99.36 Mar. 5 | 100.04 Feb. 14 |
| 2s cons reg April 1930 | Q J | ------ | ----- ----- | ----- | ----- | ----- | ----- | ------ | ------ | ------ | ------ |
| 2s cons coup April 1930 | Q J | ------ | ----- ----- | ----- | ----- | ----- | ----- | ------ | ------ | ------ | ------ |
| 4s registered 1925 | Q F | ------ | ----- ----- | ----- | ----- | ----- | ----- | ------ | ------ | ------ | ------ |
| 4s coupon 1925 | Q F | ------ | ----- ----- | ----- | 104 | ----- | ----- | ------ | ------ | 103⅛ Feb. 1 | 103⅛ Feb. 1 |
| Panama Canal 3s 1961 | Q M | 3,000 | ----- ----- | 93½ | 94½ | ----- | ----- | 94½ Mar. 16 | 94½ Mar. 16 | 94½ Mar. 16 | 94½ Mar. 16 |
| Registered 1961 | Q M | ------ | ----- ----- | ----- | ----- | ----- | ----- | ------ | ------ | 93½ Jan. 11 | 96¾ Jan. 19 |
| **State and City Securities** | | | | | | | | | | | |
| New York City—4¼s 1960 | M S | 32,000 | 100⅝ 101¼ | 100⅜ | Sale | 100 | f100½ | 100⅛ Mar. 24 | 100¾ Mar. 2 | 100⅛ Mar. 24 | 101 Jan. 24 |
| 4¼s Corporate stock 1964 | M S | 10,000 | 102⅜ 102⅞ | 101⅞ | 102½ | 100⅝ | fSale | 100⅝ Mar. 29 | 101¼ Mar. 29 | 100⅝ Mar. 29 | 102⅞ Jan. 5 |
| 4½s Corporate stock 1966 | A O | 1,000 | 102⅜ 102¾ | 101⅞ | 102½ | 100⅝ | f101½ | 101¾ Mar. 6 | 101¾ Mar. 6 | 101¾ Mar. 6 | 102½ Feb. 1 |
| 4½s Corporate stock 1971 | J D | ------ | 107¼ Sale | 107 | 107¾ | 105½ | f106⅝ | ------ | ------ | 107¼ Jan. 2 | 108 Jan. 24 |
| 4½s Corporate stock 1967 | J J | 14,000 | 107¼ 107⅝ | 106¾ | 107⅜ | 105½ | f106⅜ | 106¼ Mar. 23 | 107 Mar. 8 | 106¼ Mar. 23 | 107½ Feb. 9 |
| 4½s Corporate stock 1965 | J D | 6,000 | 107 107⅝ | 106¾ | 107⅜ | 105½ | fSale | 105½ Mar. 29 | 106¼ Mar. 20 | 105½ Mar. 29 | 107⅛ Jan. 4 |
| 4½s Corporate stock 1963 | M S | 7,000 | 107⅛ 107½ | 106⅝ | 107⅜ | 105⅝ | f106⅜ | 106 Mar. 26 | 106⅝ Mar. 3 | 106 Mar. 26 | 107⅜ Feb. 13 |
| 4% Corporate stock 1959 | M N | 7,000 | 100 Sale | 99⅜ | 100 | 98 | f 99 | 98⅝ Mar. 26 | 99⅝ Mar. 8 | 98⅝ Mar. 26 | 100¼ Jan. 3 |
| 4% Corporate stock 1958 | M N | 1,000 | 99⅞ 100¼ | 99⅜ | ----- | 98 | f 99⅜ | 99¼ Mar. 5 | 99¼ Mar. 5 | 99¼ Mar. 5 | 99⅞ Jan. 4 |
| 4% Corporate stock 1957 | M N | 5,000 | 99⅞ 100¼ | 99⅜ | 99¾ | 98 | f 99⅜ | 98¾ Mar. 23 | 99¼ Mar. 14 | 98¾ Mar. 23 | 100¼ Jan. 8 |
| 4% Corporate stock 1956 | M N | 1,000 | 99¼ 99⅝ | 99 | 99½ | 97¾ | f 98¾ | 99½ Mar. 1 | 99½ Mar. 1 | 99⅜ Jan. 26 | 99½ Feb. 7 |
| New 4½s 1957 | M N | 6,000 | 106½ 106⅞ | 106⅜ | 107 | 105¼ | f106 | 105¾ Mar. 23 | 106¾ Mar. 1 | 105¾ Mar. 23 | 107⅝ Feb. 16 |
| 4½% Corporate stock 1957 | M N | 6,000 | 106¾ Sale | 106⅜ | 107 | 105¼ | fSale | 105¼ Mar. 29 | 107 Mar. 12 | 105¼ Mar. 29 | 107½ Feb. 13 |
| 3½% Corporate stock 1954 | M N | 18,000 | 90¾ Sale | 90¼ | 91¼ | 88 | f 90 | 88½ Mar. 14 | 90¾ Mar. 16 | 88½ Mar. 14 | 91 Jan. 27 |
| New York State—4s 1961 | M S | 5,000 | ----- ----- | ----- | ----- | ----- | ----- | 101½ Mar. 22 | 101½ Mar. 22 | 101½ Mar. 22 | 103½ Jan. 25 |
| Highway Impt 4½s 1963 | M S | ------ | ----- ----- | ----- | ----- | ----- | ----- | ------ | ------ | ------ | ------ |
| **Foreign Gov't Securities** | | | | | | | | | | | |
| Argentine (Govt) 7s 1921 | F A | 700,000 | 100¾ Sale | 103 | Sale | 101½ | Sale | 101 Mar. 31 | 103⅛ Mar. 16 | 100¼ Jan. 3 | 103⅛ Mar. 16 |
| Argentina—Internal 5s of 1909 | M S | 71,000 | 80¾ Sale | 80¼ | 80⅞ | 78¾ | Sale | 77½ Mar. 27 | 80¾ Mar. 2 | 77½ Mar. 27 | 82 Jan. 15 |
| Belgium—25-yr ext s f 7½s g '45 | J D | 983,000 | 102 Sale | 98¾ | Sale | 99⅛ | Sale | 98 Mar. 15 | 101¼ Mar. 27 | 91¼ Jan. 31 | 102 Jan. 2 |
| 5-year 6% notes 1925 | J J | 462,000 | 98 Sale | 94 | Sale | 94¼ | Sale | 93¼ Mar. 14 | 94⅞ Mar. 21 | 93 Jan. 31 | 98⅜ Jan. 3 |
| 20-year sinking fund 8s 1941 | F A | 578,000 | 101¼ Sale | 97¾ | Sale | 98⅝ | Sale | 97 Mar. 12 | 99¼ Mar. 26 | 91¼ Jan. 3 | 101¼ Jan. 7 |
| Bergen (Norway) s f 8s 1945 | M N | 68,000 | 108 Sale | 108 | Sale | 108⅞ | Sale | 108⅞ Mar. 31 | 108¾ Mar. 16 | 107½ Jan. 25 | 109½ Feb. 9 |
| Berne (City of) s f 8s 1945 | M N | 59,000 | 111¼ Sale | 111 | Sale | 112½ | Sale | 111 Mar. 1 | 113¼ Mar. 20 | 110½ Feb. 5 | 113¼ Mar. 20 |
| Bolivia (Republic of) 8s 1947 | M N | 498,000 | 93½ Sale | 93 | Sale | 91¾ | Sale | 91½ Mar. 23 | 93¼ Mar. 2 | 89¾ Feb. 1 | 94 Jan. 5 |
| Bordeaux (City of) 15-yr 6s 1934 | M N | 251,000 | 78½ Sale | 76 | Sale | 77½ | Sale | 75¼ Mar. 9 | 78 Mar. 21 | 69¼ Jan. 30 | 78¾ Jan. 3 |
| Brazil, U S of, external 8s 1941 | J D | 652,000 | 98½ Sale | 95 | Sale | 94½ | Sale | 94 Mar. 29 | 96½ Mar. 8 | 94 Feb. 2 | 99 Jan. 5 |
| Cent Ry 7s 1952 | J D | 333,000 | 86¼ Sale | 82¾ | Sale | 81⅞ | Sale | 81½ Mar. 29 | 84¾ Mar. 8 | 81 Feb. 1 | 86¼ Jan. 2 |
| 7½s 1952 | A O | 304,000 | 96⅞ Sale | 103 | Sale | 103⅜ | Sale | 102⅜ Mar. 2 | 104 Mar. 23 | 96¾ Jan. 2 | 104 Mar. 23 |
| Canada, Dominion of, 5s 1926 | A O | 457,000 | 99½ Sale | 100⅜ | Sale | 99¾ | Sale | 99⅜ Mar. 28 | 100⅝ Mar. 1 | 99⅜ Mar. 28 | 101¾ Feb. 17 |
| do do 5s 1931 | A O | 335,000 | 99½ Sale | 100½ | Sale | 99½ | Sale | 99½ Mar. 31 | 101½ Mar. 31 | 99½ Jan. 2 | 102 Feb. 28 |
| 10-year 5½s 1929 | F A | 73,000 | 101⅞ Sale | 101⅝ | Sale | 100½ | Sale | 100 Mar. 27 | 102½ Mar. 10 | 100 Mar. 27 | 102½ Jan. 19 |
| 5s 1952 | M N | 1,073,000 | 99½ Sale | 99⅜ | Sale | 98 | Sale | 98 Mar. 26 | 99½ Mar. 1 | 98 Mar. 26 | 102 Jan. 13 |
| Chile Republic exter s f 8s 1941 | F A | 217,000 | 103⅛ Sale | 104½ | Sale | 103½ | Sale | 103 Mar. 22 | 104½ Mar. 1 | 102¾ Jan. 3 | 104½ Feb. 28 |
| External 5-year s f 8s 1926 | A O | 351,000 | 96¼ Sale | 101½ | 102⅛ | 102⅛ | Sale | 101⅝ Mar. 2 | 102⅛ Mar. 13 | 101⅛ Jan. 15 | 96¾ Feb. 16 |
| 7s 1942 | M N | 649,000 | 101⅝ Sale | 96½ | Sale | 94½ | Sale | 94½ Mar. 29 | 96½ Mar. 1 | 93¾ Feb. 24 | 102⅜ Jan. 3 |
| 25-year s f 8s gold 1946 | M N | 221,000 | 103 Sale | 104 | Sale | 103⅛ | Sale | 103 Mar. 27 | 105 Mar. 19 | 102¾ Jan. 3 | 105 Mar. 19 |
| Chinese Govt, Imperial— | | | | | | | | | | | |
| Hukuang Ry sterling 5s 1951 | J D | 285,000 | 51¼ Sale | 52 | Sale | 50 | Sale | 48 Mar. 27 | 52½ Mar. 1 | 48 Mar. 27 | 52¾ Feb. 27 |
| Christiania (City) s f 8s 1945 | A O | 121,000 | 108 Sale | 110 | Sale | 112½ | Sale | 109⅞ Mar. 2 | 112½ Mar. 23 | 107¾ Jan. 4 | 112½ Mar. 23 |
| Colombia 6½s 1927 | A O | 185,000 | 94½ Sale | 93½ | 94½ | 93 | Sale | 88½ Mar. 21 | 94 Mar. 2 | 88½ Mar. 21 | 94½ Jan. 2 |
| Copenhagen 25-yr s f 5½s 1944 | J J | 372,000 | 90 Sale | 88½ | Sale | 89½ | 90 | 88½ Mar. 1 | 93¼ Mar. 24 | 88½ Mar. 1 | 93¼ Mar. 24 |
| Cuba, Rep of, 5s 1944 | M S | 70,000 | 96¼ Sale | 95 | Sale | 95½ | Sale | 95 Mar. 1 | 96 Mar. 5 | 90¼ Feb. 20 | 96½ Jan. 4 |
| 5s ext debt Ser A of 1914 1949 | F A | 31,000 | 81½ Sale | 89½ | 91 | 88 | 91 | 98 Mar. 22 | 98 Mar. 22 | 89¾ Feb. 17 | 98 Mar. 22 |
| 4½s external loan 1949 | F A | 157,000 | 81½ 82 | 83½ | 84 | 84 | Sale | 83½ Mar. 7 | 84 Mar. 31 | 81½ Jan. 2 | 87 Jan. 16 |
| 5½s 1953 | J J | 901,000 | ----- ----- | 99¼ | Sale | 99¼ | Sale | 99¼ Mar. 16 | 99¼ Mar. 16 | 99¼ Jan. 15 | 99½ Feb. 21 |
| Czechoslovak (Rep of) 8s 1951 | A O | 606,000 | 87 Sale | 89¼ | Sale | 88¾ | Sale | 88 Mar. 16 | 90 Mar. 23 | 77 Feb. 1 | 90 Mar. 23 |
| Danish Cons Munic s f 8s A 1946 | F A | 202,000 | 108 108¾ | 109 | 110 | 109 | Sale | 108¼ Mar. 13 | 109½ Mar. 21 | 107 Jan. 26 | 109½ Mar. 21 |
| Series B s f 8s 1946 | F A | 83,000 | 109 Sale | 109⅛ | Sale | 108½ | 109½ | 108⅜ Mar. 8 | 109½ Mar. 21 | 107 Jan. 26 | 109½ Mar. 21 |
| Denmark s f 8s 1945 | A O | 348,000 | 108¼ Sale | 109½ | Sale | 109 | Sale | 108½ Mar. 27 | 110 Mar. 12 | 107¾ Feb. 2 | 110 Jan. 3 |
| 20-year external 6s 1942 | J J | 552,000 | 98¼ Sale | 97½ | Sale | 97 | Sale | 96½ Mar. 31 | 98 Mar. 6 | 95¼ Feb. 1 | 99 Jan. 4 |
| Dominican Republic s f 5s 1958 | F A | 203,000 | 95 ----- | 96 | 98 | 96 | 98 | 97 Mar. 2 | 97⅛ Mar. 17 | 95¼ Jan. 6 | 100 Feb. 7 |
| 5½s 1942 | M S | 99,000 | ----- ----- | 87⅝ | Sale | 87 | Sale | 85¼ Mar. 22 | 87¾ Mar. 16 | 84 Jan. 10 | 90 Jan. 15 |
| Dutch East Ind 25-yr ext 6s 1947 | J J | 1,079,000 | 94 Sale | 94⅛ | Sale | 94 | Sale | 93⅛ Mar. 19 | 95 Mar. 5 | 92¼ Jan. 19 | 95½ Feb. 14 |
| 40-year 6s 1962 | M S | 1,304,000 | 93⅜ Sale | 93¾ | Sale | 93¼ | Sale | 93 Mar. 1 | 94¼ Mar. 5 | 92 Feb. 2 | 95⅝ Feb. 16 |
| 5½s 1953 | M S | 2,109,000 | ----- ----- | 88 | Sale | 88¾ | Sale | 87⅝ Mar. 12 | 89¼ Mar. 24 | 87⅝ Mar. 12 | 89¼ Mar. 24 |
| French Repub 25-yr ext 8s 1945 | M S | 1,515,000 | 98⅜ Sale | 96¼ | Sale | 98 | Sale | 95¾ Mar. 12 | 98⅜ Mar. 22 | 90 Feb. 1 | 98⅜ Jan. 2 |
| 20-yr external loan 7½s 1941 | J D | 3,032,000 | 94⅝ Sale | 93⅜ | Sale | 94 | Sale | 91¾ Mar. 13 | 94¾ Mar. 22 | 84 Jan. 27 | 96¾ Feb. 21 |
| Gt Brit & Ireland, Un King of— | | | | | | | | | | | |
| 20-year gold bond 5½s 1937 | F A | 1,681,000 | 104 Sale | 104½ | Sale | 103⅞ | Sale | 103⅛ Mar. 26 | 104⅝ Mar. 23 | 102⅜ Jan. 17 | 104⅝ Mar. 23 |
| 10-year conv 5½s 1929 | F A | 1,971,000 | 113½ Sale | 115½ | Sale | 115 | Sale | 114¾ Mar. 15 | 115¾ Mar. 23 | 113 Jan. 2 | 116 Jan. 15 |
| Greater Prague 7½s 1952 | M N | 437,000 | 75½ Sale | 74½ | Sale | 75⅜ | Sale | 74 Mar. 1 | 75¾ Mar. 23 | 65½ Jan. 31 | 75¾ Mar. 23 |
| Haiti 6s 1952 | A O | 975,000 | 96½ Sale | 98 | Sale | 95½ | Sale | 95¼ Mar. 31 | 98 Mar. 1 | 95¼ Feb. 1 | 98 Feb. 27 |
| Italy, Kingdom, Ser A 6½s 1925 | F A | 82,000 | 94 94½ | 94¼ | 95 | 94¾ | 95 | 94½ Mar. 19 | 95¼ Mar. 20 | 92½ Jan. 18 | 95¼ Mar. 20 |
| Japanese Govt, Imp—£4½s '25 | F A | 515,000 | 93¾ Sale | 93¼ | Sale | 93 | Sale | 92½ Mar. 27 | 93½ Mar. 6 | 92 Jan. 9 | 93⅞ Jan. 15 |
| 2d series 4½s 1925 | J J | 295,000 | 93¼ Sale | 92½ | Sale | 92½ | 92¾ | 92 Mar. 1 | 93½ Mar. 1 | 92 Mar. 1 | 93⅝ Jan. 10 |
| Sterling loan 4s 1931 | J J | 652,000 | 82 Sale | 81⅞ | Sale | 81¾ | Sale | 81¼ Mar. 3 | 82⅞ Mar. 9 | 80 Jan. 31 | 82⅞ Mar. 9 |
| Lyons (City of) 15-year 6s 1934 | M N | 309,000 | 78⅞ Sale | 76¾ | Sale | 78 | Sale | 75½ Mar. 5 | 78½ Mar. 21 | 69¼ Jan. 30 | 79¼ Jan. 2 |
| Marseilles (City) 15-yr 6s 1934 | M N | 182,000 | 78¾ Sale | 76⅛ | Sale | 78 | Sale | 75⅝ Mar. 15 | 78 Mar. 29 | 69½ Jan. 31 | 79 Jan. 3 |
| Mexican Irr 4½s 1943 | M N | 21,000 | ----- ----- | 37 | 38 | 35 | 38 | 34¾ Mar. 28 | 39 Mar. 9 | 34¾ Mar. 28 | 39 Mar. 9 |
| Mexico, U S of, external gold | | | | | | | | | | | |
| loan of 1899 sinking fund 5s | Q J | 495,000 | 54 Sale | 55½ | Sale | 56 | Sale | 54 Mar. 16 | 57 Mar. 5 | 49 Jan. 22 | 57 Feb. 21 |
| 4s gold debt of 1904 1954 | J D | 210,000 | 35¼ 36¾ | 36½ | Sale | 35¼ | Sale | 35 Mar. 28 | 36⅞ Mar. 9 | 33 Feb. 8 | 37 ☞Jan. ▸3 |

*f* March 29 1923; no price March 31.

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| BONDS N Y STOCK EXCHANGE | Interest Period. | Sales in March. Par Value | Price about Jan. 2 1923. Bid. | Ask. | PRICES IN MARCH. March 1. Bid. | Ask. | March 31. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Foreign Govt Securities** (Concl.) | | $ | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices |
| Montevideo 7s 1952 | J D | 116,000 | 91½ | Sale | 90 | Sale | ----- | 86½ | 86½ Mar. 27 | 90 Mar. 13 | 89 Feb. 1 | 91⅝ Jan. 10 |
| Netherlands s f 6s *Flat* 1972 | M S | 578,000 | 98¼ | Sale | 97⅝ | Sale | 98¾ | 99⅛ | 97⅜ Mar. 1 | 99 Mar. 29 | 97 Feb. 1 | 101⅝ Feb. 28 |
| Norway ext s f 8s 1940 | A O | 208,000 | 111½ | Sale | 111½ | Sale | 111 | Sale | 110⅜ Mar. 27 | 112¾ Mar. 9 | 109 Jan. 18 | 112¾ Mar. 9 |
| 6s 1952 | A O | 478,000 | 98⅞ | Sale | 98½ | Sale | 96½ | 97¾ | 97¼ Mar. 20 | 99 Mar. 9 | 97¼ Mar. 20 | 100 Jan. 8 |
| Porto Alegre (City of) 8s 1961 | J D | 35,000 | 98½ | 100 | 96 | 97 | 95½ | 97⅞ | 95 Mar. 3 | 97 Mar. 6 | 95 Jan. 19 | 99½ Jan. 8 |
| Queensland State ext s f 7s 1941 | A O | 146,000 | 109½ | Sale | 108½ | Sale | 106¾ | Sale | 106¼ Mar. 29 | 108¾ Mar. 1 | 106¼ Mar. 29 | 109½ Jan. 2 |
| 25-year 6s 1947 | F A | 240,000 | 102¾ | Sale | 100½ | Sale | 100 | Sale | 100 Mar. 5 | 101⅞ Mar. 9 | 100 Mar. 5 | 102¾ Jan. 1 |
| RioGran(State)25-yr8sintctfs'46 | A O | 179,000 | 98½ | Sale | 95 | 96¾ | 95 | Sale | 95 Mar. 31 | 98 Mar. 27 | 93 Feb. 1 | 99¼ Jan. 3 |
| Rio de Janeiro 25-yr s f 8s 1946 | A O | 226,000 | 97 | Sale | 94 | Sale | 93 | 93½ | 92¾ Mar. 31 | 94 Mar. 1 | 90 Jan. 31 | 97 Jan. 2 |
| 8s 1947 | A O | 257,000 | 96⅞ | Sale | 93¼ | Sale | 93⅜ | 93⅝ | 92⅛ Mar. 13 | 94¼ Mar. 20 | 90¼ Feb. 1 | 97½ Jan. 9 |
| San Paulo (City) s f 8s 1952 | M N | 68,000 | 97½ | 99¼ | 98 | Sale | 97 | 98 | 97 Mar. 29 | 98½ Mar. 24 | 95¾ Feb. 3 | 99¼ Jan. 4 |
| San Paulo (State) ext s f 8s 1936 | J J | 284,000 | 98¼ | 99 | 99¾ | Sale | 99⅝ | Sale | 99 Mar. 2 | 100 Mar. 6 | 95½ Jan. 20 | 100 Feb. 16 |
| Seine Dep (France) 20-yr 7s 1942 | J J | 975,000 | 86½ | Sale | 95 | Sale | 85½ | 86 | 83 Mar. 12 | 87½ Mar. 23 | 76 Jan. 31 | 87½ Mar. 23 |
| Serbs, Croats & Slovenes 8s 1963 | M N | 704,000 | 70 | Sale | 62 | Sale | 69⅛ | Sale | 61⅜ Mar. 1 | 70 Mar. 27 | 53½ Feb. 1 | 70½ Jan. 2 |
| Soissons 6s 1936 | M N | 261,000 | 78 | 78½ | 76 | Sale | 78 | 79 | 75¾ Mar. 2 | 79⅜ Mar. 26 | 66½ Jan. 25 | 79⅜ Mar. 26 |
| Sweden 20-year 6s 1939 | J D | 323,000 | 105 | Sale | 104 | Sale | 104¼ | Sale | 103½ Mar. 14 | 105¼ Mar. 8 | 103½ Feb. 27 | 106 Jan. 16 |
| Swiss Confederation s f 8s 1940 | J J | 286,000 | 118¾ | Sale | 118½ | Sale | 117½ | Sale | 117½ Mar. 31 | 119 Mar. 8 | 117½ Feb. 16 | 119¼ Jan. 6 |
| Tokyo City loan of 1912 5s | M S | 102,000 | 72½ | Sale | 73¼ | Sale | 73⅜ | 73½ | 73⅛ Mar. 1 | 74 Mar. 2 | 71½ Jan. 9 | 74 Mar. 2 |
| Uruguay, Rep, external 8s 1946 | F A | 80,000 | 106 | Sale | 105⅜ | Sale | 105 | Sale | 103¾ Mar. 29 | 105½ Mar. 8 | 103 Jan. 17 | 107 Jan. 4 |
| Zurich (City of) s f 8s 1945 | A O | 52,000 | 112½ | Sale | 112 | 113 | 112 | 113 | 112 Mar. 22 | 114 Mar. 19 | 111 Jan. 11 | 113 Jan. 30 |
| **Railroad Bonds** | | | | | | | | | | | | |
| Ala Gt Sou 1st cons A 5s 1943 | J D | ------ | 96⅛ | 98½ | 94 | ----- | 85 | 89 | ------ ------ | ------ ------ | 96 Jan. 8 | 96 Jan. 8 |
| Ala Mid 1st guar g 5s 1928 | M N | ------ | 99⅜ | ----- | 99⅞ | ----- | 99¾ | ----- | ------ ------ | ------ ------ | 99⅝ Jan. 6 | 99⅞ Feb. 14 |
| Alb & Susq conv 3½s 1946 | A O | 5,000 | 79⅝ | 82 | 76¼ | 81¼ | 78½ | 80 | 78½ Mar. 22 | 80 Mar. 13 | 78½ Mar. 22 | 81½ Jan. 22 |
| Allegh & West 1st g gu 4s '98 | A O | 3,000 | 83⅛ | 87 | 83 | 86 | 83 | 89¼ | 83 Mar. 16 | 83 Mar. 16 | 83 Mar. 16 | 83 Mar. 16 |
| Alleg Val gen gu g 4s 1942 | M S | ------ | 90 | Sale | 88⅜ | ----- | 84½ | ----- | ------ ------ | ------ ------ | 90 Jan. 2 | 90 Jan. 2 |
| Ann Arbor 1st g 4s July 1995 | Q J | 62,000 | 64 | Sale | 64½ | Sale | 61¾ | 63 | 61⅜ Mar. 16 | 65 Mar. 1 | 61⅜ Mar. 16 | 65⅝ Jan. 10 |
| Atch Top & S F—Gen g 4s 1995 | A O | 822,000 | 90 | Sale | 87½ | Sale | 85 | 85½ | 84¼ Mar. 27 | 88 Mar. 5 | 84¼ Mar. 27 | 90⅛ Jan. 11 |
| Registered 1995 | A O | 2,000 | 87 | 88¼ | 80 | 92 | 81 | 83½ | 84 Mar. 23 | 84 Mar. 23 | 84 Mar. 23 | 88⅜ Feb. 15 |
| Adjustment g 4s July 1995 | Nov | 21,000 | 82 | 86⅝ | 77⅜ | 80 | 85¼ | Sale | 75½ Mar. 28 | 80¼ Mar. 7 | 75½ Mar. 28 | 82½ Jan. 8 |
| Registered July 1995 | Nov | ------ | 74½ | ----- | 75⅛ | 86 | 73¼ | 86 | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Stamped 1995 | M N | 151,000 | 81 | 83 | 79½ | Sale | 77¼ | Sale | 76⅜ Mar. 28 | 81½ Mar. 5 | 76⅜ Mar. 28 | 82⅞ Jan. 4 |
| 50-year conv 4s 1905 1955 | J D | 13,000 | 81½ | Sale | 78 | Sale | 76⅛ | 78⅜ | 77½ Mar. 28 | 79½ Mar. 20 | 77¾ Feb. 24 | 82 Jan. 3 |
| Conv 4s issue of 1910 1960 | J D | 131,000 | 100½ | 102½ | 102⅝ | 110 | 102 | Sale | 102 Mar. 27 | 104¼ Mar. 21 | 100 Jan. 13 | 104¼ Mar. 21 |
| East Okla Div 1st g 4s 1928 | M S | 21,000 | 94⅝ | 95⅜ | 95⅛ | 96 | 94 | 95 | 93⅞ Mar. 20 | 96 Mar. 10 | 93¾ Jan. 17 | 96½ Feb. 8 |
| Rocky Mt div 1st 4s A 1965 | J J | 14,000 | 81 | ----- | 81¼ | 82 | 77½ | 80 | 77½ Mar. 28 | 81¼ Mar. 6 | 77½ Mar. 28 | 83 Jan. 15 |
| Short Line 1st 4s gold 1958 | J J | 6,000 | 86 | 86¾ | 82¾ | 84 | 80 | 82 | 82½ Mar. 9 | 82¾ Mar. 6 | 82½ Mar. 9 | 86¾ Jan. 23 |
| Cal-Ariz 1st & ref 4½s 1963 | M S | 80,000 | 91⅛ | Sale | 89⅛ | 91 | 88¾ | Sale | 88¾ Mar. 31 | 90⅞ Mar. 5 | 88¾ Mar. 31 | 93 Jan. 23 |
| Atl-Blr 30-yr 1st g 4s May '33 | M S | 10,000 | 65¾ | 68 | 67¼ | 68¾ | 65 | 67½ | 65 Mar. 27 | 67¼ Mar. 2 | 65 Mar. 27 | 69⅛ Feb. 15 |
| Atl Knox & Cin Div g 4s 1955 | M N | 14,000 | 85¼ | 86⅜ | ----- | ----- | 80¾ | 81½ | 81 Mar. 28 | 82¾ Mar. 21 | 81 Mar. 28 | 86½ Feb. 2 |
| Atl Knox & No 1st g 5s 1946 | J D | 2,000 | 98¾ | ----- | 99½ | ----- | 97¼ | 102 | 99½ Mar. 15 | 99½ Mar. 15 | 99½ Feb. 5 | 99½ Feb. 5 |
| Atl & Char A L 1st A 4½s 1944 | J J | 23,000 | 90¼ | 92½ | 91 | Sale | 86¼ | 91¾ | 90 Mar. 22 | 91 Mar. 1 | 90 Mar. 22 | 91¾ Jan. 16 |
| 1st 30-year 5s Ser B 1944 | J J | 5,000 | 99 | ----- | ----- | ----- | 94¼ | 98½ | 96 Mar. 9 | 96½ Mar. 28 | 96 Mar. 9 | 100 Jan. 26 |
| Atl City 1st con gu g 4s 1951 | J J | ------ | 83⅛ | ----- | 80⅛ | ----- | 80 | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Atl Coast L 1st g 4s July 1952 | M S | 211,000 | 88⅛ | Sale | 86⅝ | Sale | 83½ | Sale | 82⅝ Mar. 23 | 87¼ Mar. 2 | 82⅝ Mar. 23 | 89 Jan. 6 |
| 10-year secured 7s 1930 | M N | 59,000 | 106¼ | 107 | 106¾ | Sale | 106½ | 107 | 106 Mar. 16 | 107½ Mar. 10 | 106 Jan. 15 | 108 Jan. 26 |
| General unified 4½s 1964 | J D | 88,000 | 87¼ | 88⅝ | 86 | Sale | 82⅛ | 83¾ | 82 Mar. 26 | 86 Mar. 1 | 82 Mar. 26 | 89⅝ Feb. 17 |
| L & N collat gold 4s Oct 1952 | M N | 186,000 | 82⅛ | Sale | 82 | Sale | 77¾ | Sale | 77⅛ Mar. 29 | 82⅛ Mar. 2 | 77⅛ Mar. 29 | 83 Jan. 9 |
| Atl & Danv 1st g 4s 1948 | J J | 8,000 | 77¼ | 78 | 73⅝ | 75½ | 73 | 74 | 73⅞ Mar. 6 | 76 Mar. 6 | 73⅞ Mar. 6 | 80½ Jan. 29 |
| Second 4s 1948 | J J | 13,000 | 64½ | 72 | 65⅝ | 72 | 61⅛ | 64½ | 61⅛ Mar. 22 | 65¼ Mar. 13 | 61⅛ Mar. 22 | ------ ------ |
| Atlan & Yad 1st gu g 4s 1949 | A O | ------ | 77 | 80 | 76 | 80 | 73 | 80 | ------ ------ | ------ ------ | 77⅛ Feb. 2 | 65¼ Mar. 13 |
| A & N W 1st gu g 5s 1941 | J J | ------ | 94⅝ | ----- | 95⅞ | ----- | 92¾ | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Balt & O—Pr lien g 3½s 1925 | J J | 305,000 | 93¾ | Sale | 94½ | Sale | 95 | Sale | 93⅜ Mar. 19 | 95 Mar. 26 | 93¼ Jan. 23 | 95½ Feb. 3 |
| Gold 4s July 1948 | A O | 423,000 | 80¼ | Sale | 77 | Sale | 76 | Sale | 74⅝ Mar. 27 | 77⅞ Mar. 5 | 74⅝ Mar. 27 | 80 Feb. 13 |
| Registered | Q J | ------ | 78¼ | Sale | ----- | 79 | ----- | 74¼ | ------ ------ | ------ ------ | 77 Feb. 6 | 78⅞ Feb. 10 |
| Convert 4½s 1933 | M S | 695,000 | 81¾ | Sale | 80½ | Sale | 79 | Sale | 78 Mar. 27 | 81½ Mar. 5 | 77½ Jan. 27 | 82⅛ Jan. 14 |
| Refund & gen 5s ser A 1995 | J D | 582,000 | 84⅝ | Sale | 82 | Sale | 80½ | Sale | 79⅜ Mar. 29 | 82⅝ Mar. 8 | 79⅜ Mar. 29 | 85 Jan. 4 |
| 10-year 6s 1929 | J J | 726,000 | 101 | Sale | 100⅜ | Sale | 100 | Sale | 99¼ Mar. 23 | 100½ Mar. 31 | 99¼ Mar. 23 | 101⅞ Jan. 8 |
| Pitts Jct & M D 1st g 3½s'25 | M N | 43,000 | 90⅞ | 91⅝ | 92½ | 92¾ | 92⅝ | ----- | 92¼ Mar. 2 | 93⅞ Mar. 23 | 91¼ Jan. 10 | 93⅞ Mar. 23 |
| PLE&W Va Sys ref g 4s 1941 | M N | 214,000 | 78⅜ | Sale | 75 | Sale | 73 | Sale | 73 Mar. 31 | 75 Mar. 1 | 73 Mar. 31 | 79½ Jan. 12 |
| S W Div 1st gold 3½s 1925 | J J | 471,000 | 91¾ | Sale | 93¾ | Sale | 93⅝ | Sale | 92¾ Mar. 8 | 94 Mar. 5 | 91½ Jan. 8 | 94 Feb. 15 |
| Tol Cin 1st & ref 4s Ser A 1959 | J J | 137,000 | 67⅜ | Sale | 65¼ | 65⅞ | 62⅞ | Sale | 62 Mar. 23 | 65¾ Mar. 5 | 61½ Jan. 17 | 67⅜ Jan. 2 |
| Battle Creek & S 3s 1989 | J D | 4,000 | 60¼ | ----- | 60 | ----- | 57⅛ | 60½ | 60 Mar. 20 | 60 Mar. 20 | 60 Mar. 20 | 60 Mar. 20 |
| Beech Creek 1st gu 4s 1936 | J J | ------ | 89⅝ | 71¼ | 87¼ | 90¾ | 86⅜ | 91¼ | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Registered 1936 | J J | ------ | ----- | ----- | 86¼ | ----- | ----- | ----- | ------ ------ | ------ ------ | 86 Feb. 16 | 86 Feb. 16 |
| 2d guar gold 5s 1936 | J J | ------ | 94½ | ----- | 94½ | ----- | 94½ | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Bch Cr ex 1st gu g 3½s Feb' 51 | A O | ------ | 73¾ | ----- | 71¾ | ----- | 68⅞ | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Belle & Carond 1st 6s 1928 | J D | ------ | 100 | ----- | 99 | ----- | 79⅛ | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Belvidere Del 3½s 1948 | J J | ------ | 78⅜ | ----- | 79⅝ | ----- | 78¼ | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Big Sandy 1st 4s 1944 | J D | 8,000 | 83⅜ | 86 | 80½ | 85 | 80 | 82½ | 80½ Mar. 28 | 82¾ Mar. 6 | 80½ Mar. 28 | 83½ Jan. 15 |
| B & N Y Air Line 1st 4s 1955 | F A | 2,000 | 56½ | 80 | 62½ | 78¼ | 62½ | 72½ | 75½ Mar. 20 | 75½ Mar. 20 | 75½ Mar. 20 | 75½ Mar. 20 |
| Brunsw & W 1st gu g 4s 1938 | J J | ------ | 87⅜ | ----- | 88 | ----- | 84⅝ | ----- | ------ ------ | ------ ------ | 89 Feb. 23 | 89 Feb. 23 |
| Buff R & P gen g 5s 1937 | M S | 8,000 | 101⅛ | ----- | 101⅛ | ----- | 101⅛ | ----- | 101 Mar. 9 | 101⅛ Mar. 14 | 101 Mar. 9 | 101⅝ Feb. 27 |
| Consol 4½s 1957 | M N | 79,000 | 91¾ | Sale | 90 | Sale | 87⅞ | Sale | 87 Mar. 29 | 90½ Mar. 3 | 87 Mar. 29 | 92¼ Jan. 3 |
| Burl C R & No—gold 5s 1934 | A O | 10,000 | 99 | ----- | 96⅜ | 98½ | 96 | 97⅜ | 96½ Mar. 20 | 98 Mar. 7 | 96½ Mar. 20 | 99½ Feb. 13 |
| Can Sou con gu A 5s 1962 | A O | 44,000 | 98⅞ | Sale | 96½ | 97¾ | 95⅛ | 96 | 94 Mar. 20 | 99 Mar. 9 | 94 Mar. 20 | 100½ Jan. 8 |
| Canadian No deb s f 7s 1940 | J D | 381,000 | 113¼ | Sale | 114½ | Sale | 114 | 114⅜ | 113½ Mar. 29 | 115 Mar. 9 | 112½ Jan. 2 | 115 Mar. 9 |
| 25-year deb s f 6½s g 1946 | J J | 483,000 | 111½ | Sale | 112¼ | Sale | 111¾ | 112 | 111 Mar. 19 | 113 Mar. 6 | 110⅝ Feb. 1 | 113¼ Feb. 7 |
| Canadian Pac 4% deb stock | ---- | 697,000 | 79⅞ | Sale | 79½ | Sale | ----- | ----- | 76½ Mar. 23 | 79⅞ Mar. 5 | 76½ Mar. 23 | 80½ Feb. 5 |
| Carb & Shaw 1st 4s g 1932 | M S | ------ | 87⅛ | 94½ | 87 | 90 | 85⅛ | 90 | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Caro Cent 1st cons g 4s 1949 | J J | 1,000 | 68 | ----- | 70½ | ----- | 68 | 70 | 70 Mar. 28 | 70 Mar. 28 | 70 Mar. 28 | 70 Mar. 28 |
| Caro Clinch & Ohio 1st 5s 1938 | J D | 45,000 | 92 | 92¼ | 90½ | 91¾ | 88½ | 89 | 88¼ Mar. 29 | 91 Mar. 3 | 88¼ Mar. 29 | 92 Jan. 9 |
| 6s 1952 | J D | 218,000 | 96½ | 96¾ | 96½ | 96⅝ | 96½ | Sale | 96⅛ Mar. 15 | 96⅝ Mar. 13 | 96⅛ Mar. 15 | 96⅝ Feb. 1 |
| Cart & Ad 1st gu g 4s 1981 | J D | ------ | 80⅛ | 82¾ | 79⅝ | 83½ | 76¼ | 83½ | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Cent Br Un Pac 1st g 4s 1948 | J D | ------ | 70⅝ | 74 | 68⅛ | 73 | 66⅛ | 73 | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Cent N E 1st guar 4s 1961 | J J | 47,000 | 50 | 62¼ | 57½ | Sale | 55 | 57 | 56½ Mar. 14 | 58 Mar. 2 | 56⅛ Jan. 24 | 58 Jan. 15 |
| C O Reorg 1st con g 4½s 1930 | M S | ------ | 92¼ | ----- | 92 | ----- | 92 | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Cent of Ga—1st g 5s Nov 1945 | F A | 14,000 | 100½ | ----- | 101½ | ----- | 100 | ----- | 101½ Mar. 23 | 102 Mar. 13 | 101½ Mar. 23 | 102 Mar. 13 |
| Consol gold 5s 1945 | M N | 64,000 | 97½ | 98 | 96½ | Sale | 94½ | Sale | 92⅝ Mar. 19 | 96½ Mar. 1 | 92⅝ Mar. 19 | 98½ Feb. 19 |
| Registered 1945 | M N | ------ | ----- | ----- | 90⅛ | ----- | 87⅛ | ----- | ------ ------ | ------ ------ | 93⅛ Feb. 17 | 93⅛ Feb. 17 |
| 10-yr temp secured 6s 1929 | ---- | 187,000 | 99¾ | 99⅞ | 100¾ | Sale | 99⅞ | 100 | 99¾ Mar. 28 | 101 Mar. 1 | 99¾ Jan. 3 | 101 Jan. 12 |
| Chat Div pur money g 4s 1951 | J D | ------ | 78 | 82 | 74¾ | ----- | 73¼ | 80 | ------ ------ | ------ ------ | 81 Jan. 3 | 81 Jan. 3 |
| Mac & Nor Div 1st g 5s 1946 | J J | ------ | 93 | ----- | 94½ | ----- | 94⅝ | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Mid Ga & Atl Div 5s 1947 | J J | ------ | 93 | ----- | 92½ | ----- | 91½ | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Mobile Div 1st g 5s 1946 | J J | 5,000 | 93⅝ | 96¼ | 96½ | 100 | 91½ | ----- | 97 Mar. 19 | 97⅜ Mar. 12 | 97 Mar. 19 | 97⅜ Mar. 12 |
| Cen RR & B of Ga—Col g 5s'37 | M N | 18,000 | 92¼ | 96¾ | 93 | 96¾ | 93 | 95⅝ | 93 Mar. 2 | 94 Mar. 20 | 92⅝ Jan. 9 | 94 Mar. 20 |
| Central of N J—Gen g 5s 1987 | J J | 35,000 | 108 | Sale | 105¼ | 107 | 102¼ | 104½ | 105 Mar. 21 | 105¼ Mar. 16 | 105 Feb. 9 | 108 Jan. 3 |
| Cent Pac 1st ref gu g 4s 1949 | F A | 560,000 | 87¾ | Sale | 84¼ | Sale | 82 | 83½ | 81¾ Mar. 21 | 84¾ Mar. 7 | 81⅜ Mar. 21 | 87¾ Jan. 4 |
| Mtg gu g 3½s Aug 1929 | J D | 37,000 | 91⅛ | Sale | 90⅞ | Sale | 91½ | ----- | 90⅝ Mar. 8 | 91½ Mar. 23 | 90 Feb. 26 | 91½ Mar. 23 |
| Through St L 1st gu g 4s '54 | A O | 39,000 | 82¼ | 84 | 80⅛ | 81⅞ | 77⅛ | 86 | 80 Mar. 13 | 82¼ Mar. 6 | 80 Mar. 13 | 84 Feb. 16 |
| Charles & Sav 1st g 7s 1936 | J J | ------ | 109⅝ | ----- | 110¾ | ----- | 110½ | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Ches & O—Fund & imp 5s 1929 | J J | 29,000 | 95 | 96 | 95⅝ | 96½ | 95⅝ | ----- | 95⅝ Mar. 3 | 95⅝ Mar. 3 | 94⅝ Jan. 18 | 96¾ Jan. 11 |
| 1st cons gold 5s 1939 | M N | 15,000 | 100⅞ | Sale | 100¾ | Sale | 97¼ | 97¾ | 97¾ Mar. 29 | 101 Mar. 3 | 97¾ Mar. 29 | 103¼ Feb. 9 |
| Registered 1939 | M N | 7,000 | ----- | ----- | 97¼ | ----- | ----- | ----- | 97¼ Mar. 6 | 97¼ Mar. 6 | 97¼ Mar. 6 | 97¼ Mar. 6 |
| General gold 4½s 1992 | M S | 397,000 | 86¾ | Sale | 83½ | Sale | 81⅝ | Sale | 80⅞ Mar. 28 | 84¼ Mar. 1 | 80⅞ Mar. 28 | 86⅜ Jan. 2 |
| Convertible 4½s 1930 | F A | 613,000 | 88⅛ | Sale | 86¾ | Sale | 85½ | Sale | 85 Mar. 28 | 88 Mar. 5 | 85 Mar. 28 | 89½ Jan. 5 |
| Conv secured 5s 1946 | A O | 287,000 | 95⅜ | Sale | 92 | Sale | 87¾ | Sale | 87½ Mar. 27 | 93¾ Mar. 5 | 87½ Mar. 27 | 96⅛ Jan. 8 |
| Craig Valley 1st g 5s 1940 | J J | 6,000 | 95½ | ----- | 92¼ | 96½ | 90¼ | 93 | 90¼ Mar. 29 | 92⅛ Mar. 10 | 90¼ Mar. 29 | 95 Jan. 23 |
| Potts Creek Br 1st 4s 1946 | J J | ------ | 77½ | 84 | 78⅛ | 84 | 75⅛ | 78½ | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| R & A Div 1st con g 4s 1989 | J J | 3,000 | 78¼ | 83 | 78⅛ | 83 | 76½ | 79⅞ | 77 Mar. 29 | 78¾ Mar. 2 | 77 Mar. 29 | 78¾ Mar. 2 |
| 2d con gold 4s 1989 | J J | ------ | 75⅛ | 79½ | 75 | 77 | 71¼ | 76¾ | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Warm Spr Val 1st g 5s 1941 | M S | ------ | 92½ | ----- | 93½ | ----- | 88⅜ | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Chic & Alt RR—Ref g 3s 1949 | A O | 100,000 | 52¼ | Sale | 52⅝ | 53 | 52 | Sale | 50½ Mar. 17 | 53 Mar. 6 | 50¼ Jan. 24 | 53 Mar. 6 |
| *Railway* 1st lien g 3½s 1950 | J J | 316,000 | 26½ | Sale | 26½ | Sale | 27⅝ | Sale | 25¾ Mar. 1 | 29½ Mar. 6 | 25⅛ Jan. 19 | 29½ Feb. 13 |
| Chic Burl&Q—Ill Div 3½s 1949 | J J | 70,000 | 82½ | Sale | 79⅝ | Sale | 79 | 79⅞ | 79 Mar. 24 | 80 Mar. 7 | 79 Mar. 24 | 83 Jan. 9 |
| Registered 1949 | J J | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ------ ------ | ------ ------ | ------ ------ | ------ ------ |
| Illinois Division 4s 1949 | J J | 99,000 | 87¼ | 92 | 88¾ | Sale | 85½ | 87 | 85½ Mar. 22 | 89 Mar. 2 | 85½ Mar. 22 | 90¾ Jan. 10 |
| Nebraska Extension 4s 1927 | M N | 40,000 | 96½ | 97½ | 96¼ | Sale | 95½ | Sale | 95½ Mar. 31 | 96½ Mar. 20 | 95½ Mar. 31 | 97 Jan. 16 |
| General 4s 1958 | M S | 199,000 | 89¼ | Sale | 85¼ | Sale | 83⅛ | Sale | 83 Mar. 28 | 86 Mar. 6 | 83 Mar. 28 | 89½ Jan. 4 |
| 1st & ref Ser A 5s 1971 | F A | 528,000 | 101⅛ | Sale | 98¾ | Sale | 97¼ | Sale | 96⅜ Mar. 28 | 99⅝ Mar. 5 | 78½ Feb. 27 | 101⅛ Jan. 6 |
| Chicago City & Con 5s 1927 | A O | 74,000 | ----- | 48 | ----- | 56 | 60 | Sale | 56 Mar. 3 | 66 Mar 14 | 47 Feb. 7 | 66 Mar. 14 |

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| BONDS N Y STOCK EXCHANGE | Interest Period. | Sales in March. Par Value | Price about Jan. 2 1923. | | PRICES IN MARCH. | | | | | | RANGE SINCE JAN. 1. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | March 1. | | March 31. | | Lowest. | Highest. | Lowest. | Highest. |
| | | $ | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices |
| Chic & E Ill—1st cons gold 6s 1934 | A O | 3,000 | 105⅛ | 107 | 105 | ----- | 105 | Sale | 105 Mar. 7 | 105 Mar. 7 | 105 Mar. 7 | 106½ Jan. 22 |
| (New co.)—Gen 5s-----1951 | M N | 558,000 | 79¾ | Sale | 79⅜ | Sale | 78½ | Sale | 78 Mar. 23 | 80¼ Mar. 5 | 78 Mar. 23 | 81½ Feb. 9 |
| Chic & Erie 1st gold 5s----1982 | M N | 36,000 | 94 | 95¾ | 91⅝ | 94 | 90⅝ | Sale | 87¾ Mar. 23 | 92⅝ Mar. 8 | 87¾ Mar. 23 | 97½ Jan. 8 |
| Chic Gt West—1st 50-yr 4s 1959 | M S | 377,000 | 51¾ | Sale | 52¼ | Sale | 50¼ | Sale | 50¼ Mar. 31 | 53¼ Mar. 6 | 50½ Jan. 10 | 56 Feb. 19 |
| Chic & Ind Coal Ry 1st 5s-1936 | J J | ------ | 12¾ | ----- | 13¼ | ----- | ----- | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Chic Ind & Lou—Ref g 6s-1947 | J J | ------ | 106¾ | 107¾ | 106 | 107¾ | 104⅞ | 107¾ | ----- ----- | ----- ----- | 107 Jan. 10 | 107 Jan. 10 |
| Refunding gold 5s-----1947 | J J | ------ | 97¾ | 98¼ | 93⅝ | 97½ | 94 | 98 | ----- ----- | ----- ----- | 95¼ Feb. 2 | 97½ Jan. 6 |
| Refunding 4s Series C---1947 | J J | 42,000 | 82 | 84½ | 80 | 83 | 79 | 80 | 79⅛ Mar. 16 | 82⅜ Mar. 20 | 79⅛ Mar. 16 | 82⅜ Mar. 20 |
| 1st & general 5s--------1966 | M N | 38,000 | 81½ | 84 | 83 | Sale | 81 | 81¾ | 81 Mar. 16 | 83¼ Mar. 13 | 81 Mar. 16 | 84 Feb. 6 |
| 6s B----------May 1966 | ---- | 40,000 | 97 | 97⅞ | 97 | 97¾ | 96 | Sale | 94¾ Mar. 27 | 98 Mar. 6 | 94¾ Mar. 27 | 98 Feb. 9 |
| Ind & Louisv 1st gu 4s--1956 | J J | ------ | 72 | 78 | 74 | 77¾ | 71½ | 76 | ----- ----- | ----- ----- | 78 Jan. 19 | 78 Jan. 19 |
| Chic Ind & Sou—50-yr 4s-1956 | J J | ------ | 84½ | 86½ | 83 | 86 | 81½ | 83 | ----- ----- | ----- ----- | 81½ Feb. 16 | 84½ Jan. 17 |
| Chic L S & East—1st 4½s-1969 | J D | 4,000 | 87¾ | 98 | 86⅜ | ----- | 86¾ | 88 | 86¾ Mar. 26 | 86¾ Mar. 26 | 86¾ Mar. 26 | 86¾ Mar. 26 |
| C M & Puget S 1st gen 4s --1949 | J J | 70,000 | 67 | Sale | 65 | Sale | 62⅛ | Sale | 62⅛ Mar. 2 | 65⅛ Mar. 7 | 13 Jan. 15 | 68⅛ Feb. 10 |
| Chic Milw & St Paul— | | | | | | | | | | | | |
| Gen g 4s Ser A----May 1989 | J J | 143,000 | 72¾ | Sale | 72⅝ | Sale | 70¼ | 71 | 71½ Mar. 24 | 73¾ Mar. 2 | 71½ Mar. 24 | 74½ Feb. 15 |
| Gen g 3½s Ser B--May 1989 | J J | 31,000 | 63 | 66 | 63¾ | 65 | 62½ | 63⅛ | 62 Mar. 23 | 63⅞ Mar. 10 | 62 Mar. 23 | 65¼ Feb. 26 |
| Gen 4½s Ser C--May 1989 | J J | 117,000 | 81¾ | 83 | 81¼ | Sale | 79½ | Sale | 78½ Mar. 23 | 81½ Mar. 3 | 78½ Mar. 23 | 83⅞ Feb. 13 |
| Gen & ref ser A 4½s Jan 2014 | A O | 626,000 | 61½ | Sale | 62¼ | Sale | 61⅜ | Sale | 60⅛ Mar. 16 | 62¾ Mar. 2 | 56 Jan. 10 | 62¾ Mar. 2 |
| Gen ref conv ser B 5s Jan 2014 | F A | 687,000 | 68½ | Sale | 69½ | Sale | 68 | Sale | 67⅝ Mar. 27 | 70 Mar. 5 | 64 Jan. 10 | 70 Mar. 5 |
| Convertible 4½s-------1932 | J D | 1,391,000 | 67 | Sale | 67 | Sale | 66½ | Sale | 66 Mar. 12 | 68 Mar. 5 | 63 Jan. 10 | 68 Mar. 5 |
| 4s----------1925 | J D | 938,000 | 80⅝ | Sale | 79¾ | Sale | 83½ | Sale | 79¾ Mar. 3 | 84 Mar. 20 | 76 Jan. 12 | 84 Mar. 20 |
| 4s----------1934 | J J | 241,000 | 58¼ | Sale | 61⅛ | Sale | 63½ | Sale | 60¾ Mar. 1 | 63½ Mar. 9 | 54 Jan. 10 | 63½ Mar. 9 |
| Ch & Mo Riv Div 5s---1926 | J J | 13,000 | 96½ | Sale | 97 | 97⅛ | 97 | Sale | 97 Mar. 16 | 97 Mar. 16 | 96 Jan. 19 | 97½ Jan. 26 |
| Ch & NW Extens 4s-1886-1926 | F A | 10,000 | 96 | Sale | 94¼ | 98¼ | 95⅝ | 98¼ | 94⅝ Mar. 8 | 95¼ Mar. 22 | 94⅝ Mar. 8 | 96 Jan. 2 |
| Registered------1886-1926 | F A | ------ | 95½ | ----- | 94⅜ | ----- | 94¾ | ----- | ----- ----- | ----- ----- | 93⅜ Jan. 20 | 93⅜ Jan. 26 |
| General gold 3½s------1987 | M N | 18,000 | 75½ | 77 | 74 | Sale | 70¼ | 71½ | 72½ Mar. 19 | 74 Mar. 14 | 72⅜ Feb. 26 | 77 Jan. 3 |
| General 4s----------1987 | M N | 77,000 | 85 | 85⅞ | 82⅜ | 84⅛ | 81 | 83 | 80⅛ Mar. 27 | 84 Mar. 6 | 80⅛ Mar. 27 | 87 Jan. 9 |
| Stamped----------1987 | M N | 12,000 | 85 | 87¼ | 83 | Sale | 80 | 80¾ | 82 Mar. 13 | 83 Mar. 1 | 82 Mar. 13 | 87¼ Feb. 2 |
| General 5s stamped----1987 | M N | 52,000 | 104 | 104½ | 103⅛ | Sale | 101⅝ | 102⅜ | 101⅝ Mar. 28 | 104 Mar. 7 | 101⅝ Mar. 28 | 105½ Jan. 6 |
| Sinking fund 6s---1879-1929 | A O | 2,000 | 103¼ | 104¾ | 103¼ | 105 | 101¼ | 105 | 103¼ Mar. 20 | 103¼ Mar. 20 | 103⅛ Jan. 4 | 106¼ Feb. 7 |
| Registered------1879-1929 | A O | ------ | 100¼ | ----- | 101½ | 104½ | 100¼ | 103⅞ | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Sinking fund 5s---1879-1929 | A O | 5,000 | 98⅝ | ----- | 99 | Sale | 98 | ----- | 98½ Mar. 14 | 99 Mar. 1 | 98½ Jan. 20 | 100½ Feb. 27 |
| Registered------1879-1929 | A O | 1,000 | 98 | ----- | 97⅝ | ----- | 97½ | ----- | 97½ Mar. 6 | 97½ Mar. 6 | 97½ Mar. 6 | 97½ Mar. 6 |
| Sinking fund deb 5s----1923 | M N | 8,000 | 100 | ----- | 100½ | Sale | 97⅜ | 99½ | 99 Mar. 21 | 100½ Mar. 14 | 99 Mar. 21 | 101 Jan. 24 |
| Registered ----------1933 | M N | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| 10-year secured 7s------1930 | J D | 82,000 | 109 | Sale | 107 | Sale | 106½ | 107 | 105¾ Mar. 28 | 108½ Mar. 9 | 105¾ Mar. 28 | 110 Jan. 15 |
| 15-year secured 6½s----1936 | M S | 139,000 | 109¾ | Sale | 110 | Sale | 107½ | Sale | 106 Mar. 23 | 110 Mar. 6 | 106 Mar. 23 | 111 Jan. 4 |
| Chic R I & Pacific gen g 4s-1988 | J J | 403,000 | 81¾ | Sale | 79⅝ | 80½ | 77⅝ | Sale | 76⅞ Mar. 27 | 80½ Mar. 5 | 76⅞ Mar. 27 | 82 Jan. 2 |
| Registered ----------1988 | J J | ------ | 75 | ----- | 78⅝ | ----- | 74¼ | ----- | ----- ----- | ----- ----- | 79⅞ Jan. 11 | 80¾ Jan. 11 |
| Refund gold 4s---------1934 | A O | 1,083,000 | 83½ | Sale | 79⅜ | Sale | 77 | Sale | 76⅝ Mar. 27 | 79⅜ Mar. 1 | 76⅝ Mar. 27 | 83½ Jan. 2 |
| Ch St L & N O gold 5s----1951 | J D | 22,000 | 101⅛ | Sale | 100 | 103¼ | 98½ | 99 | 98½ Mar. 29 | 99 Mar. 26 | 98½ Mar. 29 | 101½ Feb. 15 |
| Registered ----------1951 | J D | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Gold 3½s----------1951 | J D | 1,000 | 73⅛ | ----- | 79½ | ----- | 77 | ----- | 79½ Mar. 6 | 79½ Mar. 6 | 79½ Mar. 6 | 79½ Mar. 6 |
| Registered ----------1951 | J D | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Joint 1st ref ser A 5s----1963 | J D | 147,000 | 96¾ | 97½ | 95½ | Sale | 90⅞ | 91⅞ | 91⅜ Mar. 27 | 95½ Mar. 3 | 91⅜ Mar. 27 | 97⅝ Jan. 5 |
| Memphis Div 1st g 4s---1951 | J D | 10,000 | 81⅝ | ----- | 83 | 84 | 81 | 84 | 81 Mar. 12 | 83 Mar. 2 | 81 Mar. 12 | 83 Mar. 2 |
| Ch St L & P cons g 5s-----1932 | A O | ------ | 99⅛ | ----- | 100 | ----- | 100⅜ | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Chic St P M & O cons 6s--1930 | J D | 11,000 | 106⅛ | 107¼ | 105 | 106 | 104½ | 105 | 104¼ Mar. 27 | 105 Mar. 10 | 104¼ Mar. 27 | 107½ Jan. 23 |
| Cons 6s, reduced to 3½s-1930 | J D | 2,000 | 89⅜ | ----- | 92¼ | 93½ | 88¾ | 92½ | 92½ Mar. 3 | 92½ Mar. 3 | 92½ Mar. 3 | 92½ Mar. 3 |
| Debenture 5s----------1930 | M S | 44,000 | 96 | Sale | 94⅛ | 94½ | 95⅛ | 97 | 92⅜ Mar. 20 | 95 Mar. 29 | 92⅜ Mar. 20 | 96¾ Jan. 5 |
| Chic T H & S'east 1st 5s--1960 | J D | 22,000 | 79¾ | 80½ | 77 | 78 | 75¼ | 77 | 77 Mar. 3 | 78 Mar. 20 | 77 Jan. 23 | 81 Jan. 3 |
| Chic Un Stat 1st gu A 4½s-1963 | J J | 70,000 | 91¼ | Sale | 90¼ | 91½ | 88¾ | Sale | 88½ Mar. 29 | 92 Mar. 2 | 88½ Mar. 29 | 92⅝ Feb. 16 |
| 1st 5s B----------1963 | J J | 129,000 | 100½ | Sale | 100 | Sale | 98 | 98⅜ | 99¼ Mar. 21 | 100¼ Mar. 2 | 99¼ Mar. 21 | 100½ Jan. 1 |
| 1st 6½s series C-------1963 | J J | 119,000 | 114½ | Sale | 115⅛ | Sale | 113 | Sale | 113 Mar. 31 | 115½ Mar. 3 | 112⅞ Jan. 22 | 115½ Feb. 16 |
| Chic & W I gen g 6s Dec--1932 | Q M | 3,000 | 105 | ----- | 105 | ----- | 104½ | 105 | 104½ Mar. 29 | 104½ Mar. 29 | 104½ Mar. 29 | 105 Feb. 15 |
| Consol 50-year 4s------1952 | J J | 199,000 | 75 | Sale | 74½ | Sale | 70 | Slae | 70 Mar. 31 | 74¾ Mar. 2 | 70 Mar. 31 | 75⅞ Jan. 3 |
| 15-year s f 7½s--------1935 | M S | 44,000 | 102½ | 102¾ | 102¾ | Sale | 102 | Sale | 101½ Mar. 26 | 102¾ Mar. 1 | 101½ Jan. 12 | 102¾ Jan. 12 |
| Choc Okl & G Consol 5s---1952 | M N | 17,000 | 97¾ | ----- | 96⅞ | ----- | 95⅜ | 97½ | 96⅛ Mar. 20 | 97 Mar. 9 | 96⅛ Mar. 20 | 97 Mar. 9 |
| Cin Fin & Ft W 1st gu g --4s'23 | M N | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Cin Ham & D 2d g 4½s--1937 | J J | 3,000 | 88⅛ | 93 | 89 | ----- | 86⅛ | 88¾ | 89 Mar. 27 | 89 Mar. 27 | 88⅝ Jan. 20 | 89¾ Feb. 10 |
| Cin I St L &C 1st 4s-Aug-- '36 | Q F | 10,000 | 87 | ----- | 86⅝ | ----- | 86 | ----- | 86¾ Mar. 6 | 86¾ Mar. 6 | 86¾ Mar. 6 | 86¾ Mar. 6 |
| Registered -----Aug --1936 | Q F | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Cin L & N 1st con gu g 4s --1942 | M N | 1,000 | 85¾ | ----- | 85¾ | Sale | 81⅝ | ----- | 85¾ Mar. 1 | 85¾ Mar. 1 | 85¾ Feb. 15 | 85¾ Feb. 15 |
| Cin S & Cl cons 1st g 5s---1928 | J J | ------ | 99½ | 100 | 98 | 98⅜ | 98⅜ | 100 | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Cl & Mah 1st gu g 5s-----1943 | J J | ------ | 96⅞ | ----- | 97⅛ | ----- | 97⅛ | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| C C C & St L gen g 4s----1998 | J D | 144,000 | 80⅜ | 81⅞ | 78½ | Sale | 76 | 77¼ | 76 Mar. 29 | 79¾ Mar. 8 | 76 Mar. 29 | 82½ Jan. 16 |
| 20-year debenture 4½s--1931 | J J | 61,000 | 91⅝ | Sale | 92⅛ | 93¼ | 91 | Sale | 90⅝ Mar. 21 | 93¼ Mar. 3 | 90⅝ Mar. 21 | 93½ Feb. 27 |
| Gen 5s Series B---------1993 | J D | 5,000 | 98 | 100½ | 97½ | 98½ | 95½ | 97 | 96¾ Mar. 17 | 98 Mar. 15 | 96¾ Mar. 17 | 100 Feb. 7 |
| Ref & imp 6s Series A---1929 | J J | 140,000 | 101½ | Sale | 101½ | Sale | 100½ | Sale | 100 Mar. 27 | 101½ Mar. 1 | 100 Mar. 27 | 102 Jan. 4 |
| Ref & imp 6s Series C---1941 | J J | 1,000 | 101¼ | 101¾ | 101¼ | ----- | 100 | ----- | 101¼ Mar. 6 | 101¼ Mar. 6 | 101¼ Mar. 6 | 101¼ Mar. 6 |
| Cairo Div 1st gold 4s---1939 | J J | ------ | 85½ | 91 | 83⅛ | 86⅛ | 79¼ | 85 | ----- ----- | ----- ----- | 85½ Jan. 18 | 88 Jan. 20 |
| Cin W & M Div 1st g 4s-1991 | J J | 2,000 | 79½ | 82 | 76 | 79 | 75¼ | 75½ | 75¼ Mar. 26 | 76½ Mar. 7 | 75¼ Mar. 26 | 78⅜ Feb. 14 |
| St L Div 1st coll tr g 4s-1990 | M N | 18,000 | 80 | Sale | 76¾ | 78 | 75 | 76 | 74⅞ Mar. 22 | 77¾ Mar. 5 | 74⅞ Mar. 22 | 81⅜ Jan. 3 |
| Registered ----------1990 | M N | ------ | ----- | ----- | 76 | 78 | ----- | ----- | ----- ----- | ----- ----- | 77 Feb. 27 | 77 Feb. 27 |
| Sp & Col Div 1st g 4s---1940 | M S | ------ | 82⅛ | ----- | 83 | ----- | 83 | ----- | ----- ----- | ----- ----- | 82½ Jan. 8 | 82½ Jan. 8 |
| W W Val Div 1st g 4s---1940 | J J | ------ | 82½ | ----- | 81⅛ | ----- | 80⅝ | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Clev Col C & In 6s-----1934 | J J | 2,000 | 105⅞ | 108½ | 106¼ | 107½ | 103¼ | 107½ | 106¼ Mar. 28 | 106¼ Mar. 28 | 106¼ Jan. 5 | 106⅜ Feb. 10 |
| Clev Lor & W con 1st g 5s --'33 | A O | 3,000 | 98 | 99⅛ | 96⅞ | ----- | 93¼ | ----- | 98 Mar. 29 | 98 Mar. 29 | 97½ Feb. 1 | 98 Mar. 29 |
| Clev & Mar 1st gu 4½s---1935 | M N | ------ | 95 | ----- | 89¼ | 96 | 91½ | 95½ | ----- ----- | ----- ----- | 95 Jan. 17 | 95 Jan. 17 |
| Clev & Mahon Val g 5s----1938 | J J | 1,000 | 93⅛ | ----- | 94¼ | 95⅛ | 85 | 94¾ | 93 Mar. 9 | 93 Mar. 9 | 93 Mar. 9 | 94 Feb. 19 |
| Clev & Pitts gu g 4½s A---1942 | J J | ------ | 93⅜ | 98¾ | 95¼ | ----- | 94½ | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Series B 4½s----------1942 | A O | ------ | 97¾ | ----- | 95¼ | ----- | 94½ | 95 | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Int reduced to 3½%----1942 | A O | ------ | 80⅝ | ----- | 83¾ | ----- | ----- | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Cleve Short L—1st gu 4½s 1961 | A O | 52,000 | 97¾ | Sale | 94½ | Sale | 90½ | Sale | 90 Mar. 22 | 94½ Mar. 1 | 90 Mar. 22 | 98 Feb. 3 |
| Clev Un Trmls 1st s f 5½s-1972 | A O | 134,000 | 104¾ | Sale | 103⅝ | Sale | 101¾ | Sale | 101⅛ Mar. 29 | 104 Mar. 1 | 101⅛ Mar. 29 | 106 Feb. 1 |
| Coal Riv Ry 1st gu 4s-----1945 | J D | 2,000 | 83 | 84⅛ | 83¾ | 85 | 78 | 83 | 83¼ Mar. 13 | 83¼ Mar. 13 | 83 Jan. 4 | 85 Feb. 9 |
| Colo & Southern 1st g 4s--1929 | F A | 48,000 | 92½ | Sale | 92¼ | Sale | 91½ | Sale | 90¾ Mar. 26 | 92¼ Mar. 1 | 90¾ Mar. 26 | 93½ Jan. 25 |
| Refunding & ext 4½s---1935 | M N | 184,000 | 87 | Sale | 83¾ | Sale | 82 | 82⅜ | 81⅜ Mar. 27 | 83¾ Mar. 1 | 81⅜ Mar. 27 | 87⅛ Jan. 8 |
| Col & H V 1st ext g 4s-----1948 | A O | ------ | 82¼ | 88 | 80½ | 88 | 75¼ | 88 | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Col & Tol 1st ext 4s-------1955 | F A | 1,000 | 81⅝ | 85¾ | 80⅝ | 85¾ | 75¼ | 85¾ | 80¾ Mar. 8 | 80¾ Mar. 8 | 80¾ Mar. 8 | 80¾ Mar. 8 |
| Conn & Pas Rivs 1st g 4s-1943 | A O | ------ | 75 | 82 | 74¼ | ----- | ----- | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Cuba RR 1st 50-year 5s g-1952 | J J | 64,000 | 84⅛ | Sale | 83½ | Sale | 84½ | Sale | 82 Mar. 13 | 84½ Mar. 31 | 82 Mar. 13 | 85¾ Jan. 18 |
| 1st & refund 7½s Ser A-1936 | J D | 21,000 | 104 | 106 | 104 | 104½ | 104¼ | 104½ | 103½ Mar. 14 | 104½ Mar. 9 | 103½ Mar. 14 | 105 Jan. 8 |
| Day & Mich 1st con 4½-- 1931 | J J | 5,000 | 91¼ | ----- | 92½ | 94 | ----- | 92¾ | 92 Mar. 3 | 92¾ Mar. 7 | 91½ Jan. 16 | 92¾ Mar. 7 |
| Delaware & Hudson— | | | | | | | | | | | | |
| 1st refunding 4s -------1943 | M N | 105,000 | 87½ | Sale | 86¾ | Sale | 84 | 84⅛ | 84⅛ Mar. 29 | 87 Mar. 14 | 84⅛ Mar. 29 | 90 Jan. 6 |
| 20-year convertible 5s--1935 | A O | 135,000 | 97 | 97½ | 94¼ | Sale | 90½ | 91⅞ | 90¼ Mar. 29 | 94¼ Mar. 1 | 90¼ Mar. 29 | 98 Jan. 4 |
| 15-year 5½s----------1937 | M N | 110,000 | 101½ | Sale | 100 | Sale | 98 | 98⅜ | 98⅜ Mar. 29 | 101 Mar. 6 | 98⅜ Mar. 29 | 102½ Feb. 9 |
| 10-year secured 7s------1930 | J D | 23,000 | 110⅛ | 111½ | 106 | 107½ | 106⅝ | Sale | 105 Mar. 21 | 106¾ Mar. 5 | 105 Mar. 21 | 111¾ Jan. 6 |
| Del Riv RR Bdg 1st gu g 4s-- '36 | F A | ------ | 91½ | ----- | 91⅞ | ----- | 88¼ | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Den & R G—1st cons g 4s-1936 | J J | 205,000 | 75⅛ | 75⅞ | 73¾ | 74 | 73 | Sale | 73 Mar. 28 | 75⅛ Mar. 6 | 73 Mar. 28 | 75¾ Jan. 10 |
| Consol gold 4½s------1936 | J J | 11,000 | ----- | 80¼ | 78½ | 79 | 77½ | 78½ | 77½ Mar. 14 | 79 Mar. 5 | 77½ Mar. 14 | 80 Jan. 8 |
| Improvement gold 5s---1928 | J D | 36,000 | 84 | Sale | 83⅛ | Sale | 83⅞ | 84½ | 83⅛ Mar. 7 | 85 Mar. 17 | 82 Feb. 24 | 88 Jan. 5 |
| First & refunding 5s----1955 | A O | 382,000 | 52½ | Sale | 55⅞ | Sale | 52¼ | 53⅝ | 52¾ Mar. 22 | 55⅞ Mar. 1 | 50¾ Jan. 2 | 58 Jan. 17 |
| Trust co certfs of dep---- | ---- | 2,000 | 48 | Sale | 48 | 53 | 47 | ----- | 51¾ Mar. 6 | 51¾ Mar. 6 | 48 Jan. 2 | 53 Jan. 10 |
| Des M & Ft D 1st gu g 4s --1935 | J J | 36,000 | 43 | Sale | 44⅛ | 48 | 42 | 43 | 42 Mar. 27 | 44½ Mar. 5 | 42 Mar. 27 | 45 Jan. 16 |
| Des Pl'nes Val 1st gu 4½s 1947 | M S | ------ | 91⅛ | ----- | 91⅛ | ----- | 91 | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Det & Mack 1st lien g 4s--1995 | J D | ------ | 75⅛ | 80 | 75⅛ | 80 | 75⅛ | 80 | ----- ----- | ----- ----- | 75⅛ Feb. 7 | 75⅛ Feb. 7 |
| Gold 4s----------1995 | J D | ------ | 63 | 78 | 63⅛ | 76 | ----- | 70 | ----- ----- | ----- ----- | ----- ----- | ----- ----- |
| Detroit River Tunnel— | | | | | | | | | | | | |
| Det Term Tunnel 1st 4½s-- '61 | M N | 24,000 | 89½ | 89⅞ | 85½ | 87½ | 85 | 86 | 85 Mar. 15 | 86 Mar. 2 | 85 Mar. 14 | 90¾ Jan. 3 |
| Dul Missabe & Nor gen 5s-1941 | J J | 5,000 | 98½ | ----- | 98⅜ | 99½ | 98¼ | 99⅛ | 98⅝ Mar. 10 | 99 Mar. 13 | 98⅝ Mar. 10 | 99⅜ Feb. 15 |
| Dul & Iron Range 1st 5s---1937 | A O | 5,000 | 99⅛ | 100 | 98¼ | 99¾ | 98½ | 99 | 98½ Mar. 27 | 100 Mar. 15 | 98½ Mar. 27 | 100 Jan. 8 |
| Dul So Shore & Atl g 5s--1937 | J J | 5,000 | 75 | 80 | 77 | 77½ | 75 | 80 | 77 Mar. 21 | 77 Mar. 21 | 75 Jan. 8 | 80 Feb. 21 |
| East Ry M No Div 1st g 4s'48 | A O | 6,000 | 89 | ----- | 86¼ | 89½ | 86½ | ----- | 88 Mar. 3 | 89½ Mar. 3 | 88 Mar. 3 | 90 Jan. 22 |
| East Ten reorg lien g5s------1938 | M S | 5,000 | 93⅜ | ----- | 91½ | 93½ | 90⅛ | 91½ | 91¾ Mar. 17 | 91¾ Mar. 17 | 91¾ Mar. 17 | 91¾ Mar. 17 |
| E T Va & Ga div g5s-----1930 | J J | 1,000 | 98⅜ | 99⅜ | 99 | ----- | 99 | ----- | 97 Mar. 7 | 98⅝ Mar. 14 | 97 Mar. 7 | 98⅝ Mar. 14 |
| Cons 1st gold 5s--------1956 | M N | 5,000 | 98¼ | ----- | 96⅜ | 99½ | 95 | 97 | 96½ Mar. 21 | 97 Mar. 27 | 96½ Mar. 21 | 99½ Jan. 9 |
| Elgin Jol & East 1st g 5s 1941 | M N | 12,000 | 99⅜ | 100 | 99½ | 100 | 99 | 100¼ | 97⅝ Mar. 27 | 99 Mar. 21 | 97⅝ Mar. 27 | 100 Jan. 5 |
| Erie—1st extended gold 7s 1930 | M S | 62,000 | 103¾ | Sale | 103⅞ | Sale | 103⅛ | 103½ | 103¼ Mar. 27 | 104 Mar. 2 | 103¼ Mar. 27 | 104¾ Jan. 10 |
| Erie 1st con g prior 4s-----1996 | J J | 276,000 | 56¾ | Sale | 57½ | Sale | 56⅜ | 56½ | 55⅛ Mar. 15 | 58 Mar. 1 | 54⅝ Jan. 17 | 58⅞ Feb. 6 |
| Registered ---------- | J J | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- ----- | ----- ----- | ----- ----- | ----- ----- |

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| BONDS N Y STOCK EXCHANGE | Interest Period. | Sales in March. Par Value | Price abou Jan. 2 1923. Bid. | Ask. | PRICES IN MARCH. March 1 Bid. | Ask | March 31. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Erie (Concluded)— | | $ | | | | | | | | | | |
| 1st consol gen lien g 4s...1996 | J J | 556,000 | 43⅞ | Sale | 47 | Sale | 45½ | Sale | 45¼ Mar. 31 | 47⅞ Mar. 29 | 43½ Jan. 18 | 49½ Feb. 1 |
| Penn coll trust g 4s...1951 | F A | 28,000 | 82¼ | 85 | 85 | Sale | 83½ | Sale | 83 Mar. 29 | 85½ Mar. 1 | 82 Jan. 30 | 85¾ Feb. 27 |
| 50-yr conv g 4s Ser A...1953 | A O | 177,000 | 43½ | Sale | 49 | Sale | 48¼ | Sale | 47⅛ Mar. 3 | 49¾ Mar. 1 | 41½ Jan. 16 | 52 Feb. 4 |
| Do do Ser B...1953 | A O | 106,000 | 43¼ | Sale | 49 | Sale | 48 | Sale | 47½ Mar. 29 | 49½ Mar. 21 | 42¼ Jan. 2 | 52 Feb. 6 |
| Gen conv 4s Series D...1953 | A O | 223,000 | 45 | Sale | 50½ | Sale | 50⅛ | Sale | 49⅞ Mar. 2 | 52 Mar. 23 | 43¾ Jan. 2 | 54½ Feb. 5 |
| Erie & Jersey 1st s f 6s...1955 | J J | 24,000 | 88¾ | Sale | 89 | 91½ | 86 | 87½ | 86⅛ Mar. 29 | 89⅞ Mar. 6 | 86⅛ Mar. 29 | 89⅞ Mar. 6 |
| Erie & P gen gu g 3½s B...1940 | J J | 1,000 | 84¼ | 88 | 83½ | 83¾ | 82 | ----- | 83¾ Mar. 2 | 83¾ Mar. 2 | 83¾ Mar. 2 | 83¾ Mar. 2 |
| Series C...1940 | J J | 2,000 | 84¼ | 87½ | 83½ | 87½ | 72 | ----- | 83¼ Mar. 22 | 83¼ Mar. 22 | 83¼ Mar. 22 | 83¼ Mar. 22 |
| Evans & Ind 6s...1926 | J J | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Ev & T H—1st gen g 5s...1942 | A O | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Mt Vernon 1st gold 6s...1923 | A O | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Sull Co Bch 1st g 5s...1930 | A O | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Fargo & So assum g 6s...1924 | J J | ------ | 100 | ----- | 98⅛ | ----- | 96⅛ | ----- | ----- | ----- | ----- | ----- |
| Fla Cent & Pen 1st ext 6s..'23 | J J | 1,000 | 99½ | ----- | 99½ | ----- | 99½ | ----- | 99½ Mar. 15 | 99½ Mar. 15 | 99½ Mar. 15 | 100 Jan. 6 |
| 1st land grant ext g 5s...1930 | J J | ------ | 88⅝ | ----- | 92½ | ----- | 88¼ | ----- | ----- | ----- | ----- | ----- |
| Consold gold 5s...1943 | J J | 12,000 | 91½ | ----- | 92⅝ | ----- | 90 | 91½ | 91 Mar. 27 | 92⅝ Mar. 12 | 91 Mar. 27 | 93 Feb. 28 |
| Fla East Coast 1st 4½s...1959 | J D | 9,000 | 87½ | 88⅛ | 84⅜ | 86⅝ | 81⅜ | 87 | 86⅛ Mar. 2 | 87 Mar. 22 | 85½ Jan. 29 | 89 Feb. 9 |
| Fonda J & Glov 4½s...1952 | M N | 10,000 | 68 | 72 | 68⅛ | Sale | 68½ | Sale | 68½ Mar. 1 | 70 Mar. 22 | 65 Jan. 3 | 79 Jan. 31 |
| Fort St U D Co 1st g 4½s...1941 | J J | 1,000 | ----- | ----- | 78½ | ----- | 79¼ | ----- | 79 Mar. 20 | 79 Mar. 20 | 79 Mar. 20 | 79 Mar. 20 |
| F W & D City—Ext 5½s...1961 | J D | 15,000 | 103¼ | 104½ | 101⅝ | 103⅛ | ----- | ----- | 99¾ Mar. 29 | 101⅝ Mar. 8 | 99¾ Mar. 29 | 103 Jan. 13 |
| Ft W & Rio Gr 1st g 4s...1928 | J J | ------ | 83¼ | 85 | 84⅛ | ----- | 83 | 90 | ----- | ----- | 85 Jan. 25 | 87⅝ Feb. 2 |
| Frem Elk & Mo V 1st 6s...1933 | A O | 6,000 | 106¾ | ----- | 108¾ | ----- | 107½ | 109 | 107 Mar. 23 | 109 Mar. 9 | 107 Mar. 23 | 109 Jan. 22 |
| Gal H & San Ant 1st 5s...1931 | M N | 31,000 | 98⅛ | ----- | 96⅛ | 98½ | 95¾ | 96⅞ | 95½ Mar. 26 | 96¾ Mar. 8 | 95½ Mar. 26 | 99⅜ Jan. 8 |
| 2d guar exten 5s...1931 | J J | 10,000 | 94½ | 98 | 96½ | ----- | ----- | 96 | 95 Mar. 3 | 98 Mar. 3 | 95 Mar. 3 | 98 Mar. 3 |
| Galv Hous & Hend 1st 5s...1933 | A O | 14,000 | 85½ | 86½ | 85½ | 89 | 85¼ | 87 | 85 Mar. 15 | 86¼ Mar. 7 | 85 Mar. 15 | 87⅝ Jan. 23 |
| Genesee Riv RR 1st s f 6..s '57 | J J | 71,000 | 87⅝ | Sale | 86 | Sale | 83 | 84⅞ | 82½ Mar. 28 | 86½ Mar. 1 | 82½ Mar. 28 | 88⅝ Jan. 29 |
| Ga & Ala 1st cons 5s..Oct...1945 | J J | 5,000 | 80½ | 83¼ | 81⅛ | 82 | 79 | 81½ | 80½ Mar. 12 | 81¼ Mar. 12 | 80½ Mar. 12 | 81⅛ Feb. 27 |
| Ga Car & Nor 1st gu g 5s...1929 | J J | 2,000 | 90⅜ | 95 | 90¾ | 93 | 89 | 91½ | 90⅞ Mar. 12 | 90⅞ Mar. 12 | 90½ Feb. 2 | 90⅞ Mar. 12 |
| Georgia Midland 1st 3s...1946 | A O | 5,000 | 60¾ | 62 | 61⅛ | 64½ | 59⅛ | 60¾ | 60¾ Mar. 23 | 60¾ Mar. 23 | 60¾ Mar. 23 | 64⅞ Jan. 10 |
| Gila V G & N 1st gu 5s...1924 | M N | ------ | 99 | 99⅜ | 99 | ----- | 99¾ | ----- | ----- | ----- | 99½ Feb. 2 | 99½ Feb. 2 |
| Gouv & O 1st gu g 5s...1942 | J D | ------ | ----- | ----- | 96⅞ | ----- | 96¾ | ----- | ----- | ----- | ----- | ----- |
| Gr R & I ex 1st gu g 4½s...1941 | J J | 3,000 | 90⅜ | 93 | 89¾ | 93¼ | ----- | 92 | 89¾ Mar. 22 | 89¾ Mar. 22 | 89¾ Mar. 22 | 92 Feb. 6 |
| Grand Trunk of Can s f 7s.1940 | A O | 247,000 | 112⅞ | Sale | 114⅞ | Sale | 113¾ | Sale | 113½ Mar. 28 | 114⅞ Mar. 1 | 112½ Jan. 24 | 115 Feb. 16 |
| 15-yr deb g s f 6s...1936 | M S | 725,000 | 104½ | Sale | 104½ | Sale | 103½ | Sale | 103 Mar. 22 | 104½ Mar. 1 | 102¾ Jan. 19 | 105 Jan. 6 |
| Grays Pt Ter 1st gu g 5s...1947 | J D | ------ | 84 | ----- | 85⅛ | 90 | 83⅛ | ----- | ----- | ----- | ----- | ----- |
| Grt Nor— | | | | | | | | | | | | |
| General 7s Series A...1936 | J J | 1,004,000 | 110½ | 110¾ | 108⅛ | Sale | 107¼ | Sale | 106⅛ Mar. 23 | 108¾ Mar. 3 | 106⅛ Mar. 23 | 111½ Jan. 17 |
| 1st & refund 4¼s Ser A...1961 | J J | 46,000 | 90¾ | Sale | 89¼ | Sale | 88⅛ | Sale | 88 Mar. 29 | 90⅛ Mar. 9 | 88 Mar. 29 | 92½ Jan. 11 |
| Gen mtge Ser B 5½s...1952 | ---- | 586,000 | 102⅝ | Sale | 100⅛ | Sale | 97⅞ | Sale | 96⅛ Mar. 22 | 100¾ Mar. 3 | 96⅛ Mar. 22 | 102⅜ Jan. 12 |
| Green Bay & West deb ctfs A... | Feb | ------ | 60 | 70 | 60 | 80 | 65 | 80 | ----- | ----- | 70 Feb. 6 | 75 Feb. 7 |
| Debenture ctfs B... | Feb | 53,000 | 11⅛ | 12½ | 12 | 12¼ | 10½ | Sale | 10 Mar. 29 | 12¼ Mar. 13 | 9⅛ Jan. 22 | 13¼ Feb. 8 |
| Greenbr Ry 1st gu g 4s...1940 | M N | ------ | 82⅝ | ----- | 84½ | ----- | 84½ | ----- | ----- | ----- | ----- | ----- |
| Gu Sh I 1st ref & ter 5s g Feb '52 | J J | 2,000 | 83½ | Sale | 80¼ | 82½ | 79 | 80⅞ | 79 Mar. 22 | 80 Mar. 22 | 79 Mar. 22 | 84½ Jan. 18 |
| Harlem R & Pt Ches 1st 4s...1954 | M N | 29,000 | 78½ | 80½ | 77 | Sale | ----- | ----- | ----- | ----- | 72½ Mar. 23 | 78½ Jan. 17 |
| Hock Val 1st con g 4½s...1999 | J J | 33,000 | 85⅜ | Sale | 84 | Sale | 72½ | 75 | 72½ Mar. 23 | 77 Mar. 1 | ----- | ----- |
| Registered...1999 | J J | ------ | ----- | ----- | ----- | ----- | 80¼ | 81½ | 80 Mar. 14 | 84 Mar. 1 | 80 Mar. 14 | 86 Jan. 25 |
| H & Tex C 1st g 5s int gu...1937 | J J | 1,000 | 93 | ----- | 96¾ | 98 | 95½ | 97¾ | 95⅝ Mar. 14 | 97 Mar. 6 | 95⅝ Mar. 14 | 97¾ Feb. 20 |
| Hous Belt & Ter 1st 5s...1937 | J J | 8,000 | 91 | 92½ | 90¾ | 92 | 89¾ | 90⅜ | 89¾ Mar. 27 | 90¼ Mar. 27 | 89¾ Mar. 27 | 97⅝ Jan. 26 |
| H E & W T 1st g 5s...1933 | M N | ------ | 94¾ | 98½ | 97⅛ | 98½ | 95¼ | 97⅛ | ----- | ----- | 96¾ Jan. 15 | 96¾ Jan. 15 |
| 1st gu g 5s redeem...1933 | M N | ------ | 94⅞ | ----- | 96⅛ | ----- | 95¼ | ----- | ----- | ----- | ----- | ----- |
| Houston RR con g 5s...1937 | M N | 1,000 | 83½ | 85 | 84⅛ | 86 | 80½ | 95 | 87 Mar. 17 | 87 Mar. 17 | 87 Mar. 17 | ----- |
| Hudson & Manhat ser A 5s 1957 | F A | 536,000 | 84½ | Sale | 81¼ | Sale | 80 | Sale | 79¾ Mar. 10 | 81½ Mar. 1 | 79¾ Mar. 10 | 84⅞ Jan. 5 |
| Adjust income 5s...1957 | ---- | 869,000 | 61⅜ | Sale | 63½ | Sale | 60¾ | Sale | 60¼ Mar. 29 | 63½ Mar. 1 | 60¼ Mar. 29 | 64⅜ Jan. 12 |
| Illinois Central—1st g 4s...1951 | J J | 2,000 | 93½ | ----- | 92 | Sale | 87¼ | 91½ | 92 Mar. 1 | 92¼ Mar. 12 | 92 Mar. 1 | 92⅛ Feb. 20 |
| Registered...1951 | J J | ------ | ----- | ----- | ----- | ----- | ----- | 89½ | ----- | ----- | ----- | ----- |
| 1st gold 3½s...1951 | J J | 5,000 | 84 | 85 | 81 | 83 | 78 | 81 | 77⅝ Mar. 7 | 81 Mar. 26 | 77¼ Jan. 18 | 83 Jan. 26 |
| Extended 1st g 3½s...1951 | A O | ------ | 78 | ----- | 81 | 83 | 78 | 81 | ----- | ----- | ----- | ----- |
| 1st gold 3s sterling...1951 | M S | ------ | 60⅛ | 75½ | 57½ | 72 | ----- | 72 | ----- | ----- | ----- | ----- |
| Collateral trust gold 4s...1952 | A O | 42,000 | 84⅝ | 90 | 82 | 83 | 82⅜ | 82⅝ | 81¼ Mar. 28 | 84½ Mar. 16 | 81¼ Mar. 28 | 85⅞ Jan. 18 |
| 1st refunding 4s...1955 | M N | 139,000 | 88¼ | Sale | 85 | Sale | 84 | Sale | 82 Mar. 29 | 85¼ Mar. 1 | 82 Mar. 29 | 88¾ Jan. 8 |
| Purchased lines 3½s...1952 | J J | 5,000 | 79½ | 81 | 77⅝ | ----- | 75 | 78½ | 77⅝ Mar. 2 | 77⅝ Mar. 2 | 77⅝ Mar. 2 | 79 Jan. 16 |
| Coll tr g 4s L N O & T...1953 | M N | 150,000 | 81¼ | 81¾ | 79¾ | Sale | 77⅝ | 78¼ | 78 Mar. 23 | 80¼ Mar. 2 | 78 Mar. 23 | 83 Jan. 15 |
| 15-year 5½s...1934 | J J | 500,000 | 101¾ | Sale | 101¾ | Sale | 100⅜ | Sale | 100 Mar. 22 | 101¾ Mar. 1 | 100 Mar. 22 | 102⅞ Jan. 9 |
| 15-year secured 6½s...1936 | J J | 46,000 | 110¼ | Sale | 109¼ | Sale | 109½ | Sale | 108 Mar. 26 | 109½ Mar. 2 | 108 Mar. 26 | 111 Jan. 12 |
| Cairo Bridge gold 4s...1950 | J D | 13,000 | 82½ | 85 | 84⅝ | 86 | 82¼ | ----- | 82⅜ Mar. 12 | 82½ Mar. 19 | 82⅜ Mar. 12 | 87 Jan. 4 |
| Litchfield Div 1st g 3s...1951 | J J | ------ | 72 | 73 | 68⅝ | 72½ | 65 | 72½ | ----- | ----- | 69⅜ Feb. 2 | 73 Jan. 18 |
| Louisv Div & Ter g 3½s.1953 | J J | 3,000 | 76 | 79⅝ | 76 | 78 | 72½ | 73⅞ | 73½ Mar. 12 | 74⅞ Mar. 15 | 73½ Mar. 12 | 79⅞ Jan. 3 |
| Registered...1953 | J J | ------ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Omaha Div 1st g 3s...1951 | F A | 8,000 | 69½ | 70½ | 69⅛ | Sale | 67¾ | ----- | 68¾ Mar. 5 | 69⅛ Mar. 1 | 68¾ Jan. 10 | 69⅝ Feb. 8 |
| St Lou Div & Term g 3s.1951 | J J | ------ | 71 | ----- | ----- | 70⅛ | 66 | 69⅝ | ----- | ----- | 71 Feb. 2 | 71 Feb. 2 |
| Gold 3½s...1951 | J J | 7,000 | 79 | ----- | 75⅛ | 79⅞ | 73⅛ | ----- | 75 Mar. 8 | 77½ Mar. 7 | 75 Mar. 8 | 80 Jan. 29 |
| Springf Div 1st g 3½s...1951 | J J | ------ | 77⅛ | ----- | 75¼ | ----- | 73 | ----- | ----- | ----- | ----- | ----- |
| Western Lines 1st g 4s...1951 | F A | 1,000 | 83 | ----- | 83 | 88¾ | 83 | 89 | 83 Mar. 7 | 83 Mar. 7 | 83 Jan. 22 | 83 Jan. 22 |
| Ind Bl & W 1st pref 4s...1940 | A O | 8,000 | 86½ | ----- | 87 | ----- | 83¼ | ----- | 85⅞ Mar. 14 | 86 Mar. 14 | 85⅞ Mar. 14 | 87½ Feb. 5 |
| Ind Ill & Ia 1st gold 4s...1950 | J J | 1,000 | 85⅞ | 87¼ | 85¼ | 85⅞ | 83⅛ | 85½ | 83⅛ Mar. 29 | 83⅛ Mar. 29 | 83⅛ Mar. 29 | 85¼ Feb. 16 |
| Ind Union gen & ref 5s A...1965 | J J | 16,000 | 95 | 99 | 98 | 100 | 95½ | 98¼ | 97 Mar. 14 | 98 Mar. 7 | 97 Mar. 14 | 100 Jan. 27 |
| Intern & Grt Nor—Adj 6s.1952 | J J | 1,254,000 | 48⅝ | Sale | 97 | 97⅛ | 45½ | Sale | 44½ Mar. 27 | 48⅛ Mar. 5 | 41½ Jan. 19 | 49¼ Feb. 17 |
| 1st Mtge 6s...1952 | J J | 265,000 | 97 | ----- | 97 | Sale | 97 | Sale | 97 Mar. 14 | 97⅝ Mar. 5 | 97 Mar. 14 | 97⅝ Mar. 5 |
| Tr ctfs for 5% notes... | ---- | ------ | ----- | ----- | ----- | 65 | ----- | ----- | ----- | ----- | ----- | ----- |
| Iowa Cent 1st gold 5s...1938 | J D | 68,000 | 71½ | Sale | 71 | Sale | 68 | 70 | 69 Mar. 22 | 71 Mar. 1 | 69 Mar. 22 | 73⅛ Jan. 18 |
| Refunding gold 4s...1951 | M S | 61,000 | 38 | Sale | 37 | 39 | 36 | 36¾ | 37 Mar. 27 | 39 Mar. 5 | 36 Jan. 17 | 40 Feb. 14 |
| James F & Clear 1st 4s...1959 | J D | 3,000 | 86 | 87½ | 84 | 86 | 82 | 83½ | 84⅛ Mar. 5 | 84⅛ Mar. 5 | 84⅛ Mar. 5 | 87 Jan. 12 |
| Kal A & G R 1st gu c 5s...1938 | J J | ------ | 95⅛ | ----- | 95⅛ | ----- | 90 | ----- | ----- | ----- | ----- | ----- |
| Kan & M 1st gu g 4s...1990 | A O | 36,000 | 77¾ | 78⅜ | 77¾ | 78½ | 74 | 77½ | 75 Mar. 27 | 78½ Mar. 7 | 75 Mar. 27 | 79⅞ Jan. 8 |
| Second 20-year 5s...1927 | J J | ------ | 96 | 96⅝ | 96¼ | ----- | 96½ | 99¼ | ----- | ----- | 96⅜ Feb. 28 | 97 Jan. 13 |
| K C Ft S & M con g 6s...1928 | M N | 25,000 | 103 | ----- | 101⅜ | 103 | 100¾ | ----- | 100½ Mar. 15 | 102¾ Mar. 7 | 100½ Mar. 15 | 102¾ Mar. 7 |
| K C Ft S & M Ry ref g 4s...1936 | A O | 425,000 | 79 | Sale | 76⅛ | Sale | 74¼ | Sale | 73⅝ Mar. 15 | 76¼ Mar. 7 | 73⅝ Mar. 15 | 79½ Jan. 8 |
| K C & M R & B 1st gu 5s...1929 | A O | 9,000 | 91½ | 95 | 94⅝ | Sale | 89¾ | 94½ | 94⅝ Mar. 1 | 94⅝ Mar. 1 | 92⅝ Feb. 9 | 95 Jan. 6 |
| Kan City South 1st g 3s...1950 | A O | 250,000 | 68½ | Sale | 67⅜ | 67¾ | 66 | Sale | 65 Mar. 27 | 68¾ Mar. 8 | 65 Mar. 27 | 68⅞ Jan. 5 |
| Ref & Imp 5s...April 1950 | J J | 327,000 | 88⅛ | Sale | 85 | Sale | 83⅞ | Sale | 83 Mar. 20 | 85 Mar. 1 | 83 Mar. 20 | 89⅜ Jan. 5 |
| Kansas C Term 1st 4s...1960 | J J | 192,000 | 83¾ | Sale | 80 | 80¾ | 76¾ | Sale | 76⅝ Mar. 27 | 80¾ Mar. 7 | 76⅝ Mar. 27 | 83¾ Jan. 2 |
| Kentucky Central g 4s...1987 | J J | 12,000 | 83⅜ | ----- | 83 | ----- | 82 | 83 | 82 Mar. 22 | 83 Mar. 5 | 82 Mar. 22 | 83⅞ Feb. 2 |
| Keok & Des M 1st 5s...1923 | A O | 118,000 | 91½ | Sale | 91 | 91½ | 85 | 89 | 88 Mar. 29 | 91 Mar. 2 | 88 Mar. 29 | 92 Jan. 6 |
| Knox & Ohio 1st g 6s...1925 | J J | 15,000 | 101 | ----- | 101 | 101⅝ | 101 | ----- | 100¾ Mar. 7 | 101 Mar. 2 | 100¾ Mar. 7 | 101⅝ Jan. 11 |
| Lake E & W 1st gold 5s...1937 | J J | 23,000 | 94 | Sale | 92 | Sale | 91⅛ | 94 | 91⅛ Mar. 26 | 92¼ Mar. 14 | 91⅛ Mar. 26 | 97 Jan. 22 |
| 2d gold 5s...1941 | J J | 10,000 | 83⅝ | 86½ | 85 | Sale | 80⅜ | 83½ | 82 Mar. 15 | 85 Mar. 1 | 82 Mar. 15 | 86 Jan. 5 |
| Lake Sh & M S g 3½s...1997 | J D | 10,000 | 77½ | 78 | 74¾ | 77 | 72⅛ | 74¾ | 72⅜ Mar. 27 | 74¾ Mar. 13 | 72⅜ Mar. 27 | 78½ Jan. 12 |
| Registered...1997 | J D | ------ | 70 | 77½ | 70 | 75½ | 71⅛ | 73½ | ----- | ----- | ----- | ----- |
| Debenture gold 4s...1928 | M S | 154,000 | 96 | Sale | 93½ | 93¾ | 93¼ | Sale | 92¾ Mar. 23 | 94½ Mar. 13 | 92⅝ Jan. 16 | 96 Jan. 2 |
| 25-year gold 4s...1931 | M N | 128,000 | 93 | Sale | 91⅜ | Sale | 90⅝ | Sale | 90⅝ Mar. 29 | 93 Mar. 26 | 90⅝ Mar. 29 | 93½ Feb. 9 |
| Leh V (N Y) 1st gu g 4½s.1940 | J J | 1,000 | 96 | Sale | 93⅝ | 94½ | 92 | 94½ | 92¼ Mar. 21 | 92¼ Mar. 21 | 92¼ Mar. 21 | 97 Jan. 2 |
| Leh V (Pa) gen con g 4s...2003 | M N | 39,000 | 81 | 81½ | 79½ | 80 | 76 | 77½ | 76¼ Mar. 29 | 80 Mar. 8 | 76¼ Mar. 29 | 81½ Jan. 3 |
| Gen cons 4½s...2003 | M N | 25,000 | 90⅝ | Sale | 88½ | 89¾ | 86 | Sale | 86 Mar. 31 | 89 Mar. 2 | 86 Mar. 31 | 92¼ Jan. 30 |
| Leh V Ter Ry 1st gu g 5s...1941 | A O | 7,000 | 100⅞ | ----- | 101 | ----- | 100⅞ | ----- | 100⅞ Mar. 8 | 101¼ Mar. 6 | 100⅞ Mar. 8 | 101¼ Mar. 6 |
| Lehigh Vall RR coll tr 6s...1928 | ---- | 39,000 | 105 | Sale | 102⅛ | Sale | 101¾ | 101⅞ | 101½ Mar. 26 | 102½ Mar. 2 | 101½ Mar. 26 | 105 Jan. 2 |
| Leh & N Y—1st gu g 4s...1945 | M S | 11,000 | 80 | 85½ | 93¾ | Sale | ----- | 85⅛ | 83 Mar. 10 | 93¾ Mar. 1 | 83 Mar. 10 | 93¾ Mar. 1 |
| Lex & E 1st 50-yr 5s gu...1965 | A O | 60,000 | 98¾ | 99 | 98¾ | Sale | 97 | 98⅞ | 97⅛ Mar. 26 | 99½ Mar. 7 | 97⅛ Mar. 26 | 99½ Jan. 6 |
| Little Miami gen 4s Ser A...1962 | ---- | ------ | 80⅛ | ----- | 80⅛ | ----- | 80⅛ | ----- | ----- | ----- | ----- | ----- |
| Long Dock cons gold 6s...1935 | A O | ------ | 104½ | 110 | 106⅜ | ----- | 104½ | ----- | ----- | ----- | ----- | ----- |
| Long Isl 1st con g 5s...July 1931 | Q J | 18,000 | 97⅞ | 99½ | 98⅝ | 99½ | 95⅝ | Sale | 95⅝ Mar. 31 | 98 Mar. 21 | 95⅝ Mar. 31 | 98 Mar. 21 |
| 1st cons gold 4s...July 1931 | Q J | ------ | 89¼ | ----- | 89⅜ | ----- | 89¼ | ----- | ----- | ----- | ----- | ----- |
| Gen gold 4s...1938 | J D | 11,000 | 84 | Sa e | 83½ | 84½ | 83½ | 88 | 83½ Mar. 16 | 84½ Mar. 27 | 83½ Mar. 16 | 85½ Jan. 6 |
| Gold 4s...1932 | J D | 2,000 | 81 | ----- | 81 | ----- | 81⅛ | ----- | 81½ Mar. 26 | 81½ Mar. 26 | 81½ Mar. 26 | 81½ Mar. 26 |
| Unified gold 4s...1949 | M S | 6,000 | 79¾ | 81 | 77¼ | 81 | 76 | Sale | 75¾ Mar. 21 | 76½ Mar. 21 | 75¾ Mar. 21 | 81 Jan. 3 |
| Deb gold 5s...1934 | J D | 1,000 | 87½ | 90 | 92½ | 95 | 92 | 95 | 92 Mar. 26 | 92 Mar. 26 | 92 Mar. 26 | 94 Jan. 4 |
| 20-year temp deb 5s...1937 | M N | 34,000 | 83½ | Sale | 84½ | Sale | 84⅞ | Sale | 84¼ Mar. 23 | 85 Mar. 10 | 83½ Jan. 3 | 85½ Jan. 27 |
| Guar ref gold 4s...1949 | M S | 46,000 | 83 | Sale | 78 | Sale | 77 | 77½ | 76 Mar. 27 | 78¼ Mar. 10 | 76 Mar. 27 | 83 Jan. 2 |
| N Sh Bch 1st con gu 5s Oct '32 | Q J | ------ | 93 | 94½ | 91¾ | ----- | 90¼ | 93 | ----- | ----- | ----- | ----- |
| Louisiana & Ark 1st 5s...1927 | M S | 6,000 | 92⅛ | 94 | 91½ | 94¼ | 94 | 95 | 94 Mar. 22 | 94½ Mar. 7 | 93⅞ Feb. 19 | 94½ Mar. 7 |
| Lou & Jeff Bridge gu g 4s...1945 | M S | 24,000 | 81½ | 83 | 79½ | Sale | 75 | 80 | 77 Mar. 9 | 79⅞ Mar. 12 | 78¼ Feb. 3 | 80 Jan. 15 |

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| BONDS N Y STOCK EXCHANGE. | Interest Period. | Sales in March. Par Value | Price about Jan. 2 1923. | | PRICES IN MARCH. | | | | | | RANGE SINCE JAN. 1. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | March 1. | | March 31. | | Lowest. | Highest. | Lowest. | Highest. |
| | | $ | Bid. | Ask. | Bid. | Ask. | Bid | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| Louisv & Nashv—Gold 5s-1937 | M N | 1,181,000 | 103 | ---- | 101¾ | ---- | 102⅛ | ---- | 100 Mar. 9 | 101¾ Mar. 6 | 100 Mar. 9 | 102 Jan. 13 |
| Unified gold 4s-1940 | J J | ------ | 91 | Sale | 89 | Sale | 88 | 88⅞ | 87¼ Mar. 28 | 89¾ Mar. 2 | 87¼ Mar. 28 | 92 Feb. 15 |
| Registered-1940 | J J | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| Coll trust gold 5s-1931 | M N | 10,000 | 99⅛ | ---- | 101 | ---- | 96¼ | 98¾ | 98⅞ Mar. 22 | 101 Mar. 5 | 98⅞ Mar. 22 | 103 Feb. 16 |
| 10-year secured 7s-1930 | M N | 91,000 | 107⅜ | 109 | 107½ | 108 | 107½ | 107⅞ | 106¾ Mar. 15 | 108 Mar. 5 | 106 Jan. 25 | 108¾ Jan. 8 |
| 1st & ref ser A 5½s-2003 | A O | 193,000 | 104⅛ | Sale | 103½ | Sale | 102¼ | Sale | 101¼ Mar. 28 | 104⅜ Mar. 1 | 101¼ Mar. 28 | 105 Jan. 17 |
| N O & M 1st g 6s-1930 | J J | ------ | 101¼ | 104⅞ | 102¼ | ---- | 101⅜ | ---- | ---- | ---- | 101⅜ Jan. 9 | 101¾ Jan. 20 |
| 2d gold 6s-1930 | J J | 1,000 | 99⅞ | ---- | 97¾ | ---- | 98⅝ | ---- | 97½ Mar. 8 | 97½ Mar. 8 | 97½ Mar. 8 | 101½ Feb. 19 |
| Pad & Mem Div 4s-1946 | F A | ------ | 83⅛ | 88 | 84⅞ | 88 | 83 | 86½ | ---- | ---- | ---- | ---- |
| St Louis Div 2d gold 3s-1980 | M S | 5,000 | 60½ | 61⅞ | 60½ | 63 | 59⅜ | 59⅞ | 59⅜ Mar. 19 | 60½ Mar. 2 | 59⅜ Mar. 19 | 63 Jan. 9 |
| L & N Mob & M 1st g 4½s-'45 | M S | ------ | 96 | ---- | 97 | ---- | 90½ | ---- | ---- | ---- | 96 Jan. 13 | 96 Jan. 18 |
| L & N-Sou Mon joint 4s-1952 | J J | 82,000 | 79½ | 80¼ | 78 | 78¾ | 76 | 76¼ | 75½ Mar. 22 | 78½ Mar. 3 | 75½ Mar. 22 | 80¾ Jan. 16 |
| Registered-July 1952 | Q J | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| Louis Cin & Lex g 4½s-1931 | M N | 7,000 | 97 | 99 | 96½ | 97¾ | 94⅝ | 97¾ | 96½ Mar. 12 | 97½ Mar. 13 | 96½ Feb. 24 | 97 Jan. 8 |
| Mahon Coal RR 1st 5s-1934 | J J | ------ | 98⅛ | 102⅛ | 99¼ | ---- | 97½ | ---- | ---- | ---- | ---- | ---- |
| Manila RR—Sou lines 4s-1939 | M N | 28,000 | 67 | 69½ | 69⅝ | Sale | 66 | ---- | 69 Mar. 29 | 71 Mar. 9 | 64⅛ Jan. 6 | 71 Mar. 9 |
| Manito S W Coloniz g 5s-1934 | J D | 17,000 | 97 | 97½ | 96½ | 97¼ | 95½ | 96¼ | 95¾ Mar. 20 | 97¼ Mar. 2 | 95¾ Jan. 25 | 97¼ Jan. 11 |
| Man GB&NW 1st gu 3½s-'41 | J J | ------ | 76½ | ---- | 77¾ | ---- | 75⅛ | ---- | ---- | ---- | ---- | ---- |
| Mex Internat 1st cons g 4s-1977 | M S | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| Michigan Central 5s-1931 | M S | ------ | 98⅞ | ---- | 98 | ---- | 98½ | ---- | ---- | ---- | ---- | ---- |
| Registered-1931 | Q M | ------ | ---- | ---- | ---- | ---- | 97 | 100 | ---- | ---- | 97¾ Feb. 23 | 97¾ Feb. 23 |
| 4s-1940 | J J | ------ | 87⅜ | ---- | 88 | 91 | 86 | 89 | ---- | ---- | ---- | ---- |
| Jack L & S gold 3½s-1951 | M S | ------ | 79 | 82 | 79 | 81½ | 77 | 79½ | ---- | ---- | 80 Feb. 19 | 80 Feb. 19 |
| 1st gold 3½s-1952 | M N | 5,000 | 82 | Sale | 81½ | 82¾ | ---- | 78 | 78½ Mar. 12 | 81¼ Mar. 8 | 78½ Mar. 12 | 84 Feb. 6 |
| 20-year debenture 4s-1929 | A O | 46,000 | 90½ | 92 | 91¼ | 92 | 88⅛ | 90¼ | 89⅜ Mar. 12 | 93 Mar. 5 | 89⅜ Mar. 12 | 93 Mar. 5 |
| Mid of N J 1st ext 5s-1940 | A O | ------ | ---- | 94 | 87 | 94 | 87 | 94 | ---- | ---- | ---- | ---- |
| M L S & West Ext s f 5s-1929 | F A | 3,000 | 99¾ | Sale | 99½ | ---- | 99⅛ | ---- | 98⅛ Mar. 14 | 99⅛ Mar. 22 | 98⅛ Mar. 14 | 99¾ Jan. 4 |
| Ashland Div 1st g 6s-1925 | M S | ------ | 100⅞ | ---- | 101¾ | ---- | 101⅜ | ---- | ---- | ---- | ---- | ---- |
| Michigan Div 1st g 6s-1924 | J J | 5,000 | 100⅞ | ---- | 101 | ---- | 101 | ---- | 100⅞ Mar. 16 | 100⅞ Mar. 16 | 100⅞ Mar. 16 | 100⅞ Mar. 16 |
| Mil & Nor 1st ext 4½s-1934 | J D | ------ | 87¼ | 92¾ | 92½ | ---- | 86¼ | ---- | ---- | ---- | 88¼ Jan. 17 | 92½ Feb. 6 |
| Cons ext 4½s-1934 | J D | 4,000 | 90 | 92¼ | 90¾ | Sale | 83¾ | 91 | 90½ Mar. 1 | 90¾ Mar. 1 | 90½ Mar. 1 | 90¾ Mar. 1 |
| Mil Spar & N W 1st gu 4s-'47 | M S | 15,000 | 87¼ | 88⅞ | 85 | 86 | 82 | 86½ | 85 Mar. 23 | 86⅞ Mar. 6 | 85 Mar. 23 | 89 Jan. 6 |
| Milw & S L 1st gu 3½s-1941 | J J | ------ | 75 | 86 | 76½ | 86 | 74⅝ | 86 | ---- | ---- | ---- | ---- |
| Minn & St L 1st gold 7s-1927 | J D | ------ | 101 | ---- | 101 | ---- | 101 | ---- | ---- | ---- | 101 Feb. 3 | 101 Feb. 3 |
| 1st cons gold 5s-1934 | M N | 16,000 | ---- | 74⅝ | 71 | 74½ | 69⅛ | Sale | 69 Mar. 28 | 73¾ Mar. 13 | 69 Mar. 28 | 76 Jan. 29 |
| 1st & refund gold 4s-1949 | M S | 117,000 | 38 | Sale | 40 | Sale | 38¼ | Sale | 37½ Mar. 29 | 40 Mar. 1 | 36 Feb. 26 | 40 Feb. 8 |
| 1st & ref 5s Series A-1962 | Q F | 94,000 | 36⅞ | Sale | 39 | Sale | 37½ | 38⅞ | 38 Mar. 5 | 39½ Mar. 23 | 35 Jan. 12 | 39¾ Feb. 14 |
| M St P & S S M 4s stpd-1938 | J J | 68,000 | 90 | Sale | 87 | 88¼ | 84¾ | 88¼ | 84¾ Mar. 28 | 87½ Mar. 6 | 84¾ Mar. 28 | 90 Jan. 5 |
| 1st cons 5s-1938 | ---- | 17,000 | ---- | ---- | 99 | ---- | 98 | 99 | 98 Mar. 15 | 99¼ Mar. 7 | 98 Mar. 15 | 100 Feb. 8 |
| 10-yr coll tr g 6½s-1931 | M S | 131,000 | 104⅛ | Sale | 103½ | Sale | 103¼ | Sale | 101½ Mar. 23 | 103⅞ Mar. 2 | 101½ Mar. 23 | 106 Jan. 5 |
| M St P & S S M & Cent Term 1st Chic Term s f 4s-1941 | M N | ------ | 92¾ | 97 | 89⅛ | 94 | 87⅛ | 94 | 90½ Mar. 8 | 90½ Mar. 8 | 90½ Mar. 8 | 90½ Mar. 8 |
| M S S M & Atl 4s stpd 1926 | J J | ------ | 96 | ---- | 94⅛ | ---- | 95⅜ | ---- | ---- | ---- | 96¼ Jan. 16 | 96⅜ Jan. 15 |
| Mississippi Cent 1st 5s-1949 | J J | 3,000 | 88⅜ | 92 | 90 | 92 | 90 | 92½ | 90⅛ Mar. 13 | 90⅛ Mar. 13 | 90⅛ Mar. 13 | 90⅛ Mar. 13 |
| Mo K & Ok 1st gu 5s-1942 | M N | ------ | 93 | ---- | 91 | 94¾ | 91 | 92½ | ---- | ---- | 94 Jan. 15 | 94 Jan. 15 |
| Mo Kan & Tex—1st g 4s-1990 | J D | 367,000 | 79⅞ | Sale | 78⅜ | Sale | 77½ | Sale | 77½ Mar. 31 | 78⅞ Mar. 5 | 77½ Mar. 31 | 80¼ Jan. 3 |
| 2d gold 4s-June 1990 | F A | ------ | ---- | ---- | ---- | ---- | 76 | ---- | 74 Mar. 6 | 75 Mar. 22 | ---- | ---- |
| Trust Co ctfs of deposit | ---- | 17,000 | 70½ | ---- | 74½ | ---- | ---- | ---- | ---- | ---- | 70⅜ Jan. 11 | 75 Mar. 22 |
| 1st & ref. 4s Tr ctfs | ---- | ------ | 89¼ | ---- | 91½ | ---- | ---- | ---- | ---- | ---- | 89 Jan. 12 | 89 Jan. 12 |
| General s f 4½s-1936 | | | | | | | | | | | | |
| Trust Co ctfs of deposit | J J | 5,000 | 69⅞ | ---- | 71⅝ | Sale | 72 | ---- | 71⅝ Mar. 1 | 72½ Mar. 15 | 68½ Jan. 15 | 72½ Feb. 17 |
| 2-year 5% notes extd tr rects | ---- | 24,000 | 79½ | ---- | 83 | ---- | 82 | ---- | 82¾ Mar. 14 | 83⅝ Mar. 2 | 82¾ Mar. 14 | 83⅝ Mar. 2 |
| Mo Kan & Tex Ry (new co)— | | | | | | | | | | | | |
| Prior lien 5s Series A-1962 | J J | 790,000 | 83½ | Sale | 80 | Sale | 78 | Sale | 77½ Mar. 16 | 80⅜ Mar. 2 | 77½ Mar. 16 | 83⅝ Jan. 3 |
| 40-year 4s series B-1962 | J J | 207,000 | 68 | ---- | 65 | Sale | 64 | Sale | 63½ Mar. 29 | 65¾ Mar. 2 | 63½ Mar. 29 | 67½ Jan. 4 |
| 10-year 6s series C-1932 | J J | 1,003,000 | 96¼ | 96½ | 95½ | Sale | 93¾ | Sale | 92¾ Mar. 20 | 96 Mar. 7 | 92¾ Mar. 20 | 96¾ Jan. 4 |
| Cum adjust 5s series A-1967 | J J | 2,783,000 | 60⅝ | Sale | 60⅞ | Sale | 61⅜ | Sale | 60½ Mar. 13 | 62¼ Mar. 6 | 59 Jan. 8 | 63 Feb. 6 |
| Missouri Pacific (new co)— | | | | | | | | | | | | |
| 1st & refund 5s Ser A-1965 | F A | 22,000 | 86¾ | Sale | 85⅜ | Sale | 83 | Sale | 83 Mar. 31 | 85⅜ Mar. 1 | 83 Mar. 31 | 86⅞ Jan. 4 |
| 1st & refund 5s Ser C-1926 | F A | 7,000 | 96½ | 97½ | 96¼ | 96¾ | 96½ | 96¾ | 96½ Mar. 6 | 96¾ Mar. 7 | 95½ Feb. 3 | 96¾ Jan. 8 |
| 1st & ref 6s Ser D-1949 | F A | 429,000 | 98⅛ | Sale | 96½ | Sale | 92⅞ | Sale | 92½ Mar. 29 | 96½ Mar. 1 | 92½ Mar. 29 | 99 Jan. 5 |
| General 4s-1975 | M S | 1,009,000 | 62¾ | Sale | 60¼ | Sale | 57¼ | Sale | 56½ Mar. 28 | 60½ Mar. 2 | 56½ Mar. 28 | 63¼ Jan. 3 |
| Mo Pacific 3d 7s ext at 4% 1938 | M N | 1,000 | 82 | ---- | 79 | ---- | 77¼ | 80½ | 79½ Mar. 21 | 81¾ Mar. 20 | 79½ Mar. 21 | 81¾ Mar. 20 |
| Mob & Birm pr lien g 5s-1945 | J J | ------ | 91⅞ | ---- | 93⅛ | ---- | 88⅜ | ---- | ---- | ---- | ---- | ---- |
| Mortgage gold 4s-1945 | J J | 2,000 | 73 | 75 | 73⅛ | 74 | ---- | 75 | 72 Mar. 24 | 73⅛ Mar. 14 | 72 Mar. 24 | 73¾ Feb. 16 |
| Mobile & Ohio new g 6s-1927 | J D | 2,000 | 103½ | 104 | 102½ | 103⅜ | 101½ | 103¼ | 103 Mar. 12 | 103⅜ Mar. 28 | 103 Mar. 12 | 104½ Jan. 10 |
| 1st extension g 6s-July 1927 | Q J | 1,000 | 100½ | ---- | 100¼ | ---- | 100¼ | 102 | 103 Mar. 13 | 103 Mar. 13 | 102½ Feb. 28 | 103⅞ Feb 3 |
| General gold 4s-1938 | M S | 4,000 | 74¾ | ---- | 75¼ | ---- | 73½ | Sale | 73½ Mar. 31 | 78½ Mar. 3 | 73½ Mar. 31 | 78½ Mar. 3 |
| Montgom Div 1st g 5s-1947 | F A | 5,000 | 94¼ | 98 | 94¼ | 95½ | 104 | 92 | 92⅝ Mar. 16 | 92⅝ Mar. 16 | 92⅝ Mar. 16 | 94¾ Feb. 13 |
| St Louis Division 5s-1927 | J D | 10,000 | 94⅛ | 95 | 94⅛ | ---- | 97 | Sale | 94 Mar. 26 | 95¾ Mar. 13 | 94 Jan. 25 | 95½ Feb. 27 |
| Mobile & O coll tr g 4s-1938 | M S | 20,000 | 77½ | 78 | 78⅜ | 79 | 77⅝ | 77⅞ | 77 Mar. 16 | 78½ Mar. 13 | 77 Mar. 16 | 78½ Mar. 13 |
| Moh & Mal 1st gu g 4s-1991 | M S | ------ | 86 | ---- | 82½ | ---- | 80 | ---- | ---- | ---- | 79 Feb. 19 | 82⅜ Feb. 16 |
| Mont C 1st gu gold 6s-1937 | J J | ------ | 114 | ---- | 108⅞ | 112⅝ | 109 | 112 | ---- | ---- | 111 Jan. 2 | 111 Jan. 2 |
| 1st guar gold 5s-1937 | J J | 1,000 | 101 | 102½ | 101 | 102½ | 99 | 101½ | 100¼ Mar. 27 | 101 Mar. 9 | 100¼ Mar. 27 | 101⅜ Feb. 6 |
| Mor & E 1st gu 3½s-2000 | J D | 13,000 | 77 | ---- | 77 | 77½ | 75½ | 76¾ | 75½ Mar. 9 | 77½ Mar. 3 | 75½ Mar. 9 | 78 Jan. 24 |
| Nashv Chat & St L 1st 5s-1928 | A O | 31,000 | 99¾ | 100¾ | 100¼ | Sale | 100 | Sale | 100 Mar. 9 | 100¼ Mar. 1 | 99¾ Jan. 19 | 101 Feb. 6 |
| Fl & Shef 1st gu g 5s-1937 | F A | ------ | 98⅝ | 99¾ | 96⅞ | ---- | 98 | ---- | ---- | ---- | ---- | ---- |
| National Ry of Mexico— | | | | | | | | | | | | |
| Prior lien 50-year s f 4½s 1957 | J J | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| January 1914 coupon on | ---- | ------ | ---- | ---- | ---- | ---- | ---- | 52 | ---- | ---- | ---- | ---- |
| July 1914 coupon on | ---- | 95,000 | 24⅜ | 28⅞ | 30 | 31⅞ | 30⅛ | 30½ | 30 Mar. 28 | 32½ Mar. 5 | 26 Jan. 3 | 32½ Mar. 5 |
| July 1914 coupon off | ---- | 4,000 | ---- | ---- | ---- | 30 | ---- | ---- | 29 Mar. 12 | 35 Mar. 10 | ---- | ---- |
| Guar 70-year s f 4s-1977 | A O | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| April 1914 coupon on | ---- | ------ | ---- | 32 | 26⅛ | 30 | ---- | ---- | ---- | ---- | ---- | ---- |
| April 1914 coupon off | ---- | ------ | ---- | 26¼ | 26⅛ | 29½ | 25 | 30 | ---- | ---- | ---- | ---- |
| Nat RR Mex pr ln g 4½s-1926 | J J | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| January 1914 coupon on | ---- | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| July 1914 coupon on | ---- | ------ | 25 | 34 | ---- | ---- | 38⅛ | 39½ | ---- | ---- | 36½ Jan. 23 | 39½ Feb. 16 |
| July 1914 coupon off | ---- | ------ | ---- | ---- | ---- | ---- | ---- | 45 | ---- | ---- | ---- | ---- |
| First cons gold 4s-1951 | A O | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| April 1914 coupon on | ---- | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | 24½ Jan. 25 | 26¼ Feb. 5 |
| April 1914 coupon off | ---- | 10,000 | 21½ | 25 | 26⅛ | 28¼ | 26 | 27½ | 28 Mar. 6 | 28 Mar. 6 | 26 Feb. 20 | 28 Mar. 6 |
| Naugatuck RR 4s-1954 | M N | ------ | 68⅛ | ---- | 68⅛ | ---- | 68½ | ---- | ---- | ---- | ---- | ---- |
| New Eng RR cons 4s-1945 | J J | ------ | 85⅛ | 95 | 87 | 94 | 89 | 90½ | ---- | ---- | 89 Jan. 6 | 89 Jan. 6 |
| N J Junc R gu 1st 4s-1986 | F A | ------ | 82 | Sale | 82⅝ | ---- | 82½ | ---- | ---- | ---- | 82 Jan. 2 | 82 Jan. 2 |
| N O & N East—Ref & Imp 4½s | J J | 22,000 | 81¼ | 82 | 80 | Sale | 77 | 78½ | 78½ Mar. 22 | 80 Mar. 1 | 78½ Mar. 22 | 81½ Jan. 10 |
| New Orleans Term 1st 4s-1953 | J J | 85,000 | 78 | Sale | 74⅜ | Sale | 73⅛ | Sale | 73⅛ Mar. 31 | 75 Mar. 19 | 73⅛ Mar. 31 | 79¾ Jan. 6 |
| N O Tex & Mex 1st Ser A 6s 1925 | J D | 84,000 | 100¼ | 106¾ | 100½ | Sale | 100¾ | Sale | 100 Mar. 5 | 100¾ Mar. 27 | 100 Jan. 16 | 104¾ Feb. 20 |
| Non-cum income ser A 5s 1935 | A O | 314,000 | 79 | 79½ | 80⅞ | Sale | 81¾ | Sale | 80½ Mar. 12 | 82¾ Mar. 21 | 80½ Mar. 12 | 84 Feb. 9 |
| Npt & Cin B gen gu g 4½s-'45 | J J | ------ | 89 | ---- | 90 | 91 | 89⅜ | ---- | ---- | ---- | 89¼ Jan. 8 | 89½ Jan. 26 |
| N Y B & M B con g 5s-1935 | A O | ------ | 95⅝ | ---- | 95¾ | ---- | ---- | 97 | ---- | ---- | ---- | ---- |
| N Y Cent RR conv deb 6s-1935 | M N | 1,509,000 | 105 | Sale | 103½ | Sale | 102½ | Sale | 102⅜ Mar. 26 | 105 Mar. 21 | 102⅜ Mar. 26 | 105¾ Jan. 4 |
| Consol Series A 4s-1998 | F A | 307,000 | 92⅝ | Sale | 79¾ | Sale | 78 | Sale | 76⅜ Mar. 26 | 80 Mar. 1 | 76⅜ Mar. 26 | 82⅝ Jan. 2 |
| Ref & impt 4½s A-2013 | A O | 225,000 | 88⅝ | Sale | 85½ | Sale | 84⅛ | 85½ | 84¼ Mar. 9 | 86 Mar. 7 | 84¼ Mch. 9 | 88⅞ Jan. 5 |
| Ref & imp 5s-2013 | ---- | 1,694,000 | 98 | Sale | 95¾ | Sale | 93⅝ | Sale | 92⅞ Mar. 24 | 96⅞ Mar. 2 | 92⅞ Mar. 24 | 98¾ Jan. 8 |
| N Y Central & Hudson River— | | | | | | | | | | | | |
| Gold mortgage 3½s-1997 | J J | 183,000 | 76¾ | Sale | 73⅜ | Sale | 72¾ | 73 | 72 Mar. 23 | 74 Mar. 3 | 72 Mar. 23 | 77¾ Jan. 3 |
| Registered-1997 | J J | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | 73 Jan. 5 | 73 Jan. 5 |
| Debenture gold 4s-1934 | M N | 46,000 | 91 | Sale | 89 | Sale | 87½ | Sale | 86½ Mar. 28 | 89½ Mar. 6 | 86½ Mar. 28 | 91⅜ Jan. 3 |
| 30-year debenture 4s-1942 | J J | 129,000 | 87¾ | 89⅞ | 87¼ | Sale | 82½ | 86 | 86 Mar. 28 | 89 Mar. 19 | 86 Mar. 28 | 90¼ Feb. 10 |
| Lake Shore coll g 3½s-1998 | F A | 68,000 | 73½ | Sale | 71 | 72 | 69 | 69½ | 68⅛ Mar. 27 | 72 Mar. 2 | 68⅛ Mar. 27 | 76 Feb. 7 |
| Registered-1998 | F A | ------ | 72 | Sale | 69⅜ | 79 | 66¼ | 79 | ---- | ---- | 72 Jan. 2 | 72 Jan. 2 |
| Mich Cent coll g 3½s-1998 | F A | 48,000 | 77 | 79 | 73½ | Sale | 70¾ | 71½ | 71½ Mar. 24 | 73½ Mar. 1 | 71½ Mar. 24 | 77 Feb. 1 |
| Registered-1998 | F A | ------ | 77 | 79 | ---- | 76½ | ---- | 74 | ---- | ---- | 75 Jan. 10 | 75 Jan. 10 |
| N Y Chic & St L 1st g 4s-1937 | A O | 37,000 | 89⅛ | 90¼ | 87½ | 90 | 83⅞ | Sale | 83⅞ Mar. 31 | 87 Mar. 20 | 83⅞ Mar. 31 | 90¼ Jan. 3 |
| 25-year debenture 4s-1931 | M N | 41,000 | 86½ | 86⅞ | 100 | Sale | ---- | ---- | 83⅝ Mar. 23 | 85 Mar. 9 | 83⅝ Mar. 23 | 88⅞ Jan. 13 |
| 2d 6s A-1931 | M N | 672,000 | ---- | ---- | ---- | ---- | 99½ | Sale | 98 Mar. 27 | 100½ Mar. 16 | 98 Mar. 27 | 100½ Mar. 16 |
| 2d 6s B-1931 | M N | 3,000 | ---- | ---- | 100 | Sale | 98⅞ | 99½ | 100 Mar. 1 | 100 Mar. 1 | 100 Mar. 1 | 100 Mar. 1 |
| N Y Connect 1st gu 4½s A-1953 | F A | 47,000 | 88⅛ | 89 | 86⅛ | Sale | 83⅜ | 84¼ | 84¼ Mar. 28 | 86⅛ Mar. 1 | 84⅛ Mar. 28 | 88⅞ Jan. 3 |
| N Y & Erie 1st ext g 4s-1947 | M N | ------ | 88 | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| 3d ext gold 4s½-1923 | M S | ------ | 99 | ---- | 99¾ | ---- | ---- | ---- | ---- | ---- | 99¼ Jan. 15 | 99¼ Jan. 15 |
| 4th ext gold 5s-1930 | A O | ------ | ---- | ---- | 92⅛ | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| 5th ext gold 4s-1928 | J D | ------ | 91½ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| NY&Greenw L guar g 5s-1946 | M N | ------ | 84 | ---- | 78 | ---- | 75 | ---- | ---- | ---- | ---- | ---- |
| N Y & Harlem g 3½s-2000 | M N | 2,000 | 77⅜ | ---- | 75¼ | ---- | 73⅝ | ---- | 73½ Mar. 24 | 73½ Mar. 24 | 73½ Mar. 24 | 77⅜ Feb. 8 |
| Registered-2000 | M N | ------ | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| N Y L & W Construc 5s-1923 | F A | 10,000 | 99¾ | ---- | 100 | ---- | 100 | ---- | 99⅞ Mar. 26 | 100¼ Mar. 6 | 99⅞ Mar. 26 | 100 Feb. 15 |
| Term & improve't 4s-1923 | M N | ------ | 99⅞ | 100 | 99½ | 100 | 99⅝ | ---- | ---- | ---- | 99¼ Jan. 11 | 99¾ Feb. 27 |

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| BONDS N Y STOCK EXCHANGE | Interest Period. | Sales in March. Par Value | Price about Jan. 2 1923. | | PRICES IN MARCH. | | | | | | RANGE SINCE JAN. 1. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | March 1. | | March 31. | | Lowest. | Highest. | Lowest. | Highest. |
| | | $ | Bid. | Ask. | Bid | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| N Y L E & W extd 7s ____1930 | M S | ------ | ------ | ------ | 103¼ | ------ | 103¼ | ------ | ------ | ------ | ------ | 94 Jan. 2 |
| Dock & Impt 5s ____1943 | J J | 3,000 | 94 | Sale | 98⅛ | ------ | 96½ | ------ | 98 Mar. 23 | 98¼ Mar. 2 | 94 Jan. 2 | 98¼ Mar. 2 |
| N Y & Jersey 1st 5s ____1932 | F A | 3,000 | 97⅛ | 98 | 97½ | 98½ | 95½ | 99 | 94¾ Mar. 26 | 98½ Mar. 2 | 94¾ Mar. 26 | 98½ Mar. 2 |
| N Y & L Br gen g 4s ____1941 | M S | ------ | 87¾ | ------ | 88⅞ | ------ | 85⅛ | ------ | ------ | ------ | ------ | ------ |
| N Y New Haven & Hartford— | | | | | | | | | | | | |
| Non-conv debenture 3½s 1954 | A O | 9,000 | 51 | 57 | 43 | 44¾ | 44 | 46 | 43 Mar. 23 | 43 Mar. 23 | 43 Mar. 23 | 47 Feb. 8 |
| Non-conv 4s ____1947 | M S | 2,000 | 44 | 52 | 48 | 49½ | 48 | 49 | 49 Mar. 7 | 49 Mar. 7 | 47⅞ Jan. 4 | 49 Mar. 7 |
| Non-conv deben 3½s ____1947 | M S | ------ | 44 | 50 | 44 | 45½ | 44 | 45 | ------ | ------ | 43½ Jan. 25 | 48 Feb. 8 |
| Non-conv debenture 4s 1955 | J J | 18,000 | 50 | Sale | 46⅛ | 50 | 47 | 50 | 45 Mar. 21 | 46¼ Mar. 14 | 45 Mar. 21 | 51⅜ Feb. 6 |
| Non-conv debenture 4s 1956 | M N | 42,000 | 49 | 51½ | 46⅛ | 48 | 47⅞ | Sale | 45½ Mar. 24 | 47⅞ Mar. 31 | 43 Feb. 13 | 51 Feb. 2 |
| Convertible debent 3½s 1956 | J J | 26,000 | 44 | 48⅞ | 43 | 44¾ | 47 | 47¾ | 42½ Mar. 22 | 43½ Mar. 3 | 40 Jan. 23 | 46½ Jan. 4 |
| Convertible deben 6s ____1948 | J J | 237,000 | 72½ | Sale | 68 | Sale | 67⅛ | Sale | 67 Mar. 13 | 68½ Mar. 5 | 67 Feb. 13 | 73¼ Jan. 4 |
| Debenture 4s ____1957 | M N | 63,000 | 40¼ | Sale | 42½ | Sale | 38¾ | 42¾ | 38½ Mar. 27 | 42¾ Mar. 1 | 38½ Mar. 27 | 42¾ Mar. 1 |
| 7s ____April 1 1925 | A O | 303,000 | 79 | 82 | 74 | Sale | 73⅛ | 75 | 72½ Mar. 19 | 75 Mar. 3 | 62½ Jan. 23 | 76⅛ Jan. 31 |
| 7s francs ____April 1 1925 | A O | 121,000 | 68 | Sale | 69 | 70¼ | 69 | Sale | 68¼ Mar. 31 | 71⅞ Mar. 3 | 60 Feb. 13 | 81 Jan. 6 |
| Consol Ry non-conv 4s ____1930 | F A | ------ | 50 | ------ | 48½ | ------ | ------ | ------ | ------ | ------ | ------ | ------ |
| Non-conv deben 4s ____1954 | J J | 2,000 | 50 | 55 | 46½ | 50½ | ------ | 49 | 46½ Mar. 7 | 46½ Mar. 7 | 40¼ Feb. 6 | 46½ Mar. 7 |
| N Y & North 1st g 5s ____1927 | A O | ------ | 99⅛ | ------ | 99⅛ | ------ | 98⅛ | ------ | ------ | ------ | ------ | ------ |
| N Y Ont & W 1st g 4s June 1992 | M S | 52,000 | 69 | Sale | 65¼ | Sale | 64 | 64¾ | 65 Mar. 16 | 66¾ Mar. 7 | 65 Mar. 16 | 70⅞ Jan. 6 |
| Reg $5,000 only ____June 1992 | M S | ------ | ------ | ------ | ------ | ------ | ------ | ------ | ------ | ------ | ------ | ------ |
| General 4s ____1955 | J D | 4,000 | ------ | 64½ | 56 | 58 | 60 | 64 | 58 Mar. 6 | 59¾ Mar. 9 | 58 Feb. 28 | 70⅝ Jan. 3 |
| N Y Prov & Bos gen 4s ____1942 | A O | ------ | 70 | ------ | 70 | ------ | 74 | ------ | ------ | ------ | ------ | ------ |
| N Y & Put 1st con gu g 4s ____1998 | A O | 11,000 | 82⅝ | 85⅜ | 82½ | 85 | 81¾ | 85 | 80½ Mar. 23 | 81¾ Mar. 22 | 80½ Mar. 23 | 82¾ Feb. 14 |
| N Y & Ro Bch 1st g 5s ____1927 | M S | ------ | 96 | ------ | 96⅛ | 99 | 94 | 95¾ | ------ | ------ | ------ | ------ |
| NYSusq&W 1st ref g 5s ____1937 | J J | 24,000 | 53 | 57½ | 57 | 63 | 53½ | 56 | 51 Mar. 27 | 57½ Mar. 9 | 51 Mar. 27 | 60 Feb. 26 |
| Second gold 4½s ____1937 | F A | 7,000 | 45 | 48 | 48 | Sale | 48 | 48⅞ | 48 Mar. 8 | 48 Mar. 8 | 42 Feb. 2 | 49⅝ Feb. 7 |
| General gold 5s ____1940 | F A | 13,000 | 45 | 46 | 44 | 50 | 44 | 46 | 45 Mar. 21 | 47 Mar. 15 | 45 Jan. 3 | 49 Feb. 8 |
| Terminal 1st gold 5s ____1943 | M N | 4,000 | ------ | 90 | 84⅝ | ------ | 84⅛ | ------ | 84⅝ Mar. 8 | 84⅝ Mar. 8 | 84⅝ Mar. 8 | 93⅝ Feb. 6 |
| N Y W'ches & B 1st 4½s ____1946 | J J | 324,000 | 50¼ | Sale | 46½ | Sale | 43 | Sale | 43 Mar. 31 | 46⅞ Mar. 1 | 43 Mar. 31 | 50¼ Jan. 2 |
| Norfolk Sou 1st & ref A 5s 1961 | F A | 29,000 | 65 | Sale | 69 | Sale | 65 | Sale | 64 Mar. 27 | 70 Mar. 2 | 63⅛ Jan. 8 | 71 Feb. 9 |
| Norfolk & South 1st g 5s ____1941 | M N | 6,000 | 90¼ | 94 | 90⅝ | 92 | 90⅝ | 92 | 91⅞ Mar. 14 | 92 Mar. 2 | 90¾ Jan. 9 | 93½ Feb. 6 |
| Norfolk & West gen g 6s ____1931 | M N | 5,000 | 108½ | ------ | ------ | ------ | 105½ | ------ | 100⅛ Mar. 7 | 100⅛ Mar. 7 | 100⅛ Mar. 7 | 108½ Jan. 9 |
| Improvem't & ext g 6s ____1934 | F A | 2,000 | 108¼ | ------ | 110¼ | ------ | 106⅛ | ------ | 110 Mar. 9 | 110 Mar. 9 | 110 Mar. 9 | 110 Mar. 9 |
| New River 1st gold 6s ____1932 | A O | 1,000 | 108¼ | ------ | 106¾ | 108 | 105⅛ | 108 | 106¾ Mar. 5 | 106¾ Mar. 5 | 106¾ Mar. 5 | 106¾ Mar. 5 |
| Nor & W Ry 1st con g 4s 1996 | A O | 255,000 | 93¼ | Sale | 89⅝ | Sale | 86¾ | 88 | 85½ Mar. 27 | 89¾ Mar. 2 | 85½ Mar. 27 | 93¼ Jan. 2 |
| Registered ____1996 | A O | ------ | 81 | ------ | 81 | ------ | 81 | 87⅞ | ------ | ------ | 85 Feb. 28 | 90 Jan. 11 |
| Div 1st & gen g 4s ____1944 | J J | 43,000 | 86½ | 92 | 85¼ | Sale | 83⅜ | 84⅞ | 82⅜ Mar. 28 | 85⅞ Mar. 8 | 82⅜ Mar. 28 | 86¾ Jan. 4 |
| Convertible 4½s ____1938 | M S | ------ | 102 | ------ | 109¼ | ------ | 109¼ | ------ | ------ | ------ | 108 Jan. 3 | 108 Jan. 3 |
| 10-year convertible 6s 1929 | M S | 193,000 | 113½ | Sale | 115 | Sale | 111½ | 113½ | 112 Mar. 29 | 116 Mar. 3 | 111½ Jan. 18 | 117¾ Feb. 9 |
| Poca C & joint 4s ____1941 | J D | 24,000 | 87¼ | 88 | 85¼ | 88 | 85 | 86⅛ | 85 Mar. 28 | 85¾ Mar. 20 | 85 Mar. 28 | 88⅜ Jan. 23 |
| North Ohio 1st gu g 5s ____1945 | A O | ------ | 75⅛ | 85⅛ | 77⅞ | 85⅛ | 77 | 85⅛ | ------ | ------ | ------ | ------ |
| North Pacific—Prior 4s ____1997 | Q J | 426,000 | 86½ | Sale | 83¾ | Sale | 82 | 82⅝ | 81¾ Mar. 27 | 84⅛ Mar. 2 | 81¾ Mar. 27 | 87 Jan. 15 |
| Registered ____1997 | Q J | 7,000 | ------ | ------ | 82⅛ | 82½ | 79¼ | 85¼ | 81 Mar. 5 | 81½ Mar. 21 | 81 Mar. 5 | 83½ Jan. 16 |
| General lien gold 3s Jan 2047 | Q F | 239,000 | 62¼ | Sale | 60½ | Sale | 59½ | Sale | 59 Mar. 8 | 60½ Mar. 3 | 59 Mar. 8 | 62¼ Jan. 2 |
| Registered ____Jan 2047 | Q F | 1,000 | 59 | 60 | 58½ | ------ | 59 | 59⅜ | 58½ Mar. 6 | 58½ Mar. 6 | 58½ Mar. 6 | 59¼ Jan. 16 |
| Ref & imp 4½s Ser A ____2047 | J J | 52,000 | 90 | 92 | 84¾ | 86¼ | 82¾ | 83¼ | 83¾ Mar. 27 | 84⅞ Mar. 21 | 83¾ Mar. 27 | 90½ Jan. 3 |
| Ref & imp 6s Series B ____2047 | J J | 867,000 | 109 | Sale | 106⅞ | Sale | 106⅛ | Sale | 106⅛ Mar. 10 | 107¼ Mar. 16 | 106⅛ Mar. 10 | 109¾ Jan. 3 |
| Ref & imp 5s Series C ____2047 | J J | 212,000 | 99⅝ | Sale | 98 | Sale | 93½ | Sale | 92½ Mar. 28 | 99 Mar. 1 | 92½ Mar. 28 | 101 Jan. 16 |
| Ref & imp 5s Series D ____2047 | J J | 1,228,000 | ------ | ------ | 97 | 99 | 93½ | Sale | 92½ Mar. 28 | 99¼ Mar. 3 | 92½ Mar. 28 | 99¼ Mar. 3 |
| St Paul-Dul Div g 4s ____1996 | J D | ------ | 84⅛ | ------ | 85⅝ | ------ | 85 | ------ | ------ | ------ | 89 Feb. 1 | 89 Feb. 1 |
| St Paul & Duluth 1st 5s 1931 | F A | 1,000 | 98⅝ | ------ | 99⅜ | ------ | 98½ | Sale | 98½ Mar. 31 | 98½ Mar. 31 | 98½ Mar. 31 | 98½ Mar. 31 |
| 1st consol gold 4s ____1968 | J D | ------ | 84¼ | ------ | 80¼ | ------ | 79⅛ | ------ | ------ | ------ | 84¼ Jan. 4 | 84¼ Jan. 4 |
| Nor P Ter Co 1st g 6s ____1933 | J J | 2,000 | 109⅜ | ------ | 110 | 110½ | 108 | ------ | 108 Mar. 29 | 110 Mar. 15 | 108 Mar. 29 | 110 Mar. 15 |
| Nor of Cal gu gold 5s ____1938 | A O | ------ | 101 | ------ | 100½ | ------ | 99 | ------ | ------ | ------ | ------ | ------ |
| North Wisconsin 1st 6s ____1930 | J J | ------ | 104⅜ | ------ | 104¾ | ------ | 104¾ | ------ | ------ | ------ | ------ | ------ |
| Og & L Ch 1st gu g 4s ____1948 | J J | 17,000 | 69⅜ | Sale | 66½ | 68⅞ | 66 | 67¼ | 66⅝ Mar. 27 | 68¼ Mar. 5 | 66⅝ Mar. 27 | 71 Jan. 6 |
| Ohio Conn Ry 4s ____1943 | M S | ------ | 88 | ------ | 88½ | ------ | 86¾ | ------ | ------ | ------ | ------ | ------ |
| O I & W 1st pref 5s Apr ____1938 | Q J | ------ | 89½ | ------ | 90⅝ | ------ | 90¾ | ------ | ------ | ------ | ------ | ------ |
| Ohio River RR 1st g 5s ____1936 | J D | 3,000 | 96⅞ | 99 | 95¼ | 97½ | 96¼ | ------ | 95½ Mar. 8 | 96⅝ Mar. 16 | 95½ Mar. 8 | 98⅛ Jan. 15 |
| General gold 5s ____1937 | A O | ------ | 91⅞ | 95 | 94¾ | 96 | 92½ | 94¾ | ------ | ------ | 95½ Feb. 13 | 95½ Feb. 13 |
| Ore & Cal 1st gu g 5s ____1927 | J J | 140,000 | 99⅝ | 100 | 98⅝ | 99⅛ | 98½ | 99 | 98⅜ Mar. 14 | 99 Mar. 5 | 98⅜ Mar. 14 | 100 Jan. 12 |
| Ore RR & Nav con g 4s ____1946 | J D | 56,000 | 87½ | 89 | 86⅜ | 87½ | 84⅞ | 86¼ | 86 Mar. 3 | 86½ Mar. 7 | 86 Feb. 26 | 87½ Jan. 15 |
| Ore Short Line— | | | | | | | | | | | | |
| First consol gold 5s ____1946 | J J | 57,000 | 102½ | 103 | 102 | Sale | ------ | 100¼ | 99 Mar. 28 | 101½ Mar. 6 | 99 Mar. 28 | 104½ Jan. 9 |
| Guaranteed con 5s ____1946 | J J | 110,000 | 103¼ | 103½ | 102 | 102½ | 100¾ | 101½ | 99⅞ Mar. 23 | 102½ Mar. 2 | 99⅞ Mar. 23 | 105 Jan. 3 |
| Guar refund gold 4s ____1929 | J D | 223,000 | 92 | 92½ | 92⅛ | Sale | 90¾ | Sale | 90⅝ Mar. 14 | 92⅛ Mar. 1 | 90⅝ Mar. 14 | 92⅞ Feb. 24 |
| Oregon-Wash 1st & ref 4s ____1961 | J J | 816,000 | 81⅞ | Sale | 79¼ | Sale | 76¾ | Sale | 75½ Mar. 23 | 79½ Mar. 1 | 75½ Mar. 23 | 82 Jan. 3 |
| Pacific Coast Co 1st g 5s 1946 | J D | 13,000 | 74 | 83 | 78 | ------ | 79⅝ | 83 | 79½ Mar. 19 | 79⅝ Mar. 19 | 78 Feb. 27 | 79½ Jan. 4 |
| Pac RR of M 1st ext g 4s 1938 | F A | 1,000 | 86⅝ | 89¼ | 86½ | 87 | 83¼ | ------ | 86½ Mar. 15 | 86½ Mar. 15 | 86½ Mar. 15 | 86⅝ Jan. 10 |
| 2d extended gold 5s ____1938 | J J | 4,000 | 94⅛ | ------ | 94½ | ------ | 93 | 96 | 95½ Mar. 7 | 95½ Mar. 7 | 95½ Mar. 7 | 97 Feb. 8 |
| Paducah & Ills 1st s f 4½s 1955 | J J | 10,000 | 91⅛ | 92 | 89⅞ | 91½ | 89¾ | 91½ | 90⅞ Mar. 9 | 91 Mar. 10 | 90½ Jan. 30 | 91 Feb. 8 |
| Paris-Lyons-Med RR 6s ____1958 | F A | 1,371,000 | 72¾ | Sale | ------ | ------ | 72⅝ | Sale | 70 Mar. 14 | 73¾ Mar. 21 | 66¼ Jan. 26 | 73¾ Mar. 21 |
| Penn RR 1st 4s real est g ____1923 | M N | ------ | 99¼ | ------ | 99⅝ | ------ | 99⅜ | ------ | ------ | ------ | ------ | ------ |
| Consol gold 4s ____1943 | M N | 4,000 | 92⅛ | ------ | 89¼ | 93¼ | 88½ | 93½ | 89 Mar. 27 | 90 Mar. 19 | 89 Mar. 27 | 93¼ Jan. 19 |
| Consol gold 4s ____1948 | M N | 28,000 | 90 | Sale | 89¾ | 91 | 87½ | 90¼ | 87¼ Mar. 28 | 90¼ Mar. 6 | 87¼ Mar. 28 | 91 Feb. 10 |
| Consol 4½s ____1960 | F A | 58,000 | 96⅛ | 98 | 94⅛ | 96⅞ | 92⅝ | 93⅛ | 92¾ Mar. 27 | 97½ Mar. 2 | 92¾ Mar. 27 | 98⅝ Feb. 5 |
| General 4½s ____1965 | J D | 515,000 | 92½ | Sale | 91 | Sale | 88 | 88⅜ | 88 Mar. 27 | 91⅛ Mar. 6 | 88 Mar. 27 | 96¾ Jan. 30 |
| General 5s ____1968 | J D | 762,000 | 101⅝ | Sale | 100⅝ | Sale | 99 | Sale | 98½ Mar. 29 | 101 Mar. 12 | 98½ Mar. 29 | 101¾ Jan. 2 |
| 10-year secured 7s ____1930 | A O | 346,000 | 110 | Sale | 108¾ | Sale | 108 | Sale | 107 Mar. 28 | 110 Mar. 8 | 107 Mar. 28 | 110¾ Jan. 3 |
| 15-year secured 6½s ____1936 | F A | 511,000 | 110⅝ | Sale | 109 | Sale | 107½ | Sale | 106⅜ Mar. 22 | 109½ Mar. 12 | 106⅜ Mar. 22 | 111⅛ Jan. 4 |
| Pennsylvania Co— | | | | | | | | | | | | |
| Gu 3½s coll tr reg ctfs ____1937 | M S | ------ | 81½ | ------ | 83¾ | ------ | 83 | ------ | ------ | ------ | ------ | ------ |
| Gu 3½s coll tr ctfs B ____1941 | F A | 1,000 | 80⅝ | ------ | 81⅞ | ------ | 81¾ | ------ | 81¾ Mar. 21 | 81¾ Mar. 21 | 81¾ Mar. 21 | 83 Jan. 16 |
| Gu g 3½s tr ctfs Ser C ____1942 | J D | ------ | 81⅜ | 85 | 81½ | 85 | 81½ | 85 | ------ | ------ | ------ | ------ |
| Gu g 3½s tr ctfs Ser D ____1944 | J D | ------ | 81 | ------ | 81 | ------ | 81 | ------ | ------ | ------ | ------ | ------ |
| Guar gold 15-25-year 4s 1931 | A O | 24,000 | 92 | 93 | 92¼ | 93 | 91⅛ | 91¼ | 92 Mar. 19 | 92½ Mar. 4 | 92 Jan. 8 | 93 Jan. 26 |
| 40-yr gu tr ctfs 4s Ser E 1952 | M N | 5,000 | 81 | 88 | 85¾ | 87 | 84 | 86 | 85 Mar. 13 | 85 Mar. 13 | 85 Mar. 13 | 87 Jan. 5 |
| Peor & East 1st cons 4s ____1940 | A O | 11,000 | 74¾ | 75 | 74 | 74¾ | 72 | 73⅜ | 72½ Mar. 23 | 75¼ Mar. 3 | 72½ Mar. 23 | 78 Jan. 13 |
| Income 4s ____1990 | Apr | 16,000 | 26½ | 28½ | 27 | 28½ | 25 | 26 | 26 Mar. 28 | 28 Mar. 20 | 26 Mar. 28 | 30 Feb. 6 |
| Pere Marq—1st ser A 5s ____1956 | J J | 132,000 | 98 | Sale | 96 | Sale | 93¼ | Sale | 92¾ Mar. 28 | 96 Mar. 1 | 92¾ Mar. 28 | 98 Jan. 2 |
| 1st ser B 4s ____1956 | J J | 34,000 | 81 | 83 | 80 | 81 | 76⅝ | 79 | 78 Mar. 23 | 81 Mar. 13 | 78 Mar. 23 | 82½ Jan. 10 |
| Phila Balt & W 1st g 4s ____1943 | M N | 1,000 | 88⅝ | ------ | ------ | ------ | 86⅛ | 89 | 88¼ Mar. 6 | 88¼ Mar. 6 | 88¼ Mar. 6 | 92½ Jan. 3 |
| Philippine Ry 1st 30-yr s f 4s 1937 | J J | 20,000 | 46⅜ | Sale | 46⅛ | 48¼ | 47 | Sale | 46¾ Mar. 3 | 48 Mar. 23 | 46⅜ Jan. 2 | 49⅞ Jan. 9 |
| Pine Creek 6s ____1932 | J D | ------ | 105⅞ | ------ | 105⅞ | ------ | 104⅛ | ------ | ------ | ------ | ------ | ------ |
| P C C & St L gu g 4½s Ser A ____'40 | A O | 21,000 | 94⅞ | 97¾ | 94⅞ | ------ | 94¼ | ------ | 94 Mar. 8 | 94½ Mar. 7 | 94 Mar. 8 | 97¼ Mar. 2 |
| Series B guar ____1942 | A O | 5,000 | 94⅞ | 96¼ | 94⅞ | 98 | 94⅛ | 98 | 94½ Mar. 7 | 97⅞ Mar. 2 | 94½ Mar. 7 | 97⅞ Mar. 2 |
| Series C guar ____1942 | M N | 1,000 | 44⅛ | ------ | 94⅞ | ------ | 94 | ------ | 94 Mar. 12 | 94 Mar. 12 | 94 Mar. 12 | 94 Mar. 12 |
| Series D 4s guar ____1945 | M N | ------ | 89¼ | ------ | 89¾ | ------ | 89¾ | ------ | ------ | ------ | 89¾ Feb. 6 | 89¾ Feb. 6 |
| Series E 3½s guar g ____1949 | F A | 1,000 | 86¼ | ------ | 89½ | ------ | 89⅝ | ------ | 89½ Mar. 19 | 89½ Mar. 19 | 89½ Mar. 19 | 89½ Mar. 19 |
| Series F cons 4s gu g ____1953 | J D | ------ | 89¼ | ------ | 89¾ | ------ | 89¾ | ------ | ------ | ------ | 89 Feb. 5 | 91½ Feb. 6 |
| Series G cons 4s guar ____1957 | M N | 1,000 | 89¼ | ------ | 89⅝ | ------ | 89⅝ | ------ | 89⅝ Mar. 19 | 89⅝ Mar. 19 | 89⅝ Mar. 19 | 89⅝ Mar. 19 |
| Series H cons 4s gu ____1960 | F A | ------ | 89½ | ------ | 89⅝ | ------ | 89⅝ | ------ | ------ | ------ | ------ | ------ |
| Series I cons 4½s gu ____1968 | F A | ------ | 93⅝ | ------ | 94 | 94½ | 92½ | 95 | ------ | ------ | 94½ Feb. 6 | 94⅝ Feb. 20 |
| Series J 4½s ____1964 | M N | ------ | 93⅝ | 94¼ | 94 | ------ | 92⅛ | ------ | ------ | ------ | ------ | ------ |
| Gen 5s ser A ____1970 | J D | 51,000 | 98 | 98⅝ | 97¼ | Sale | 93⅝ | 93⅞ | 93⅝ Mar. 27 | 97¼ Mar. 1 | 93⅝ Mar. 27 | 99⅛ Jan. 6 |
| Pitts & L E—2d g 5s Jan ____1928 | A O | ------ | 94⅜ | ------ | 96¼ | ------ | 95¼ | ------ | ------ | ------ | ------ | ------ |
| Pitts McK & Y 1st gu 6s ____1932 | J J | ------ | 101½ | ------ | 102⅝ | ------ | 102¾ | ------ | ------ | ------ | ------ | ------ |
| 2d guar 6s ____1934 | J J | ------ | 99¼ | ------ | 100 | ------ | 100⅛ | ------ | ------ | ------ | ------ | ------ |
| Pitts Shen & L E 1st g 5s ____1940 | A O | 1,000 | 99⅛ | ------ | 100 | ------ | 100 | ------ | 100 Mar. 15 | 100 Mar. 15 | 99¼ Jan. 24 | 100 Mar. 15 |
| First consol gold 5s ____1943 | J J | ------ | 97⅞ | ------ | 98¼ | ------ | 96⅜ | ------ | ------ | ------ | 100 Feb. 26 | 100 Feb. 26 |
| Pitts Va & Char Ry 4s ____1943 | M N | ------ | 86⅛ | ------ | 87 | ------ | 82½ | ------ | ------ | ------ | ------ | ------ |
| Pitts Y & Ash 1st con 5s ____1927 | M N | ------ | 99 | ------ | 99⅛ | ------ | 98¼ | ------ | ------ | ------ | ------ | ------ |
| Providence Sec deb 4s ____1957 | M S | ------ | 37½ | 52 | 34½ | 52 | 35 | 40 | ------ | ------ | 38⅝ Jan. 8 | 38⅝ Jan. 8 |
| Providence Term 1st 4s ____1956 | M S | ------ | 75 | ------ | 75¼ | ------ | 74¼ | ------ | ------ | ------ | ------ | ------ |
| Reading Co gen gold 4s ____1997 | J J | 133,000 | 85½ | Sale | 84 | Sale | 83 | Sale | 82⅞ Mar. 20 | 85 Mar. 7 | 82⅞ Mar. 20 | 86 Jan. 12 |
| Registered ____1997 | J J | 1,000 | ------ | 83½ | 81 | 84¾ | 77 | 82 | 82½ Mar. 15 | 82½ Mar. 15 | 82 Feb. 23 | 83¾ Feb. 15 |
| Jersey Central coll g 4s ____1951 | A O | 21,000 | 86 | 86½ | 83 | 83⅝ | 80½ | 81 | 80 Mar. 22 | 83⅝ Mar. 2 | 80 Mar. 22 | 84½ Feb. 26 |
| Rens & Saratoga 6s ____1941 | M N | ------ | 109⅛ | ------ | 109⅛ | ------ | 112 | 115 | ------ | ------ | ------ | ------ |
| Richmond & Dan 5s ____1927 | A O | ------ | 96⅞ | 98⅛ | 97¾ | 98⅞ | 97¾ | 98 | ------ | ------ | ------ | ------ |
| Rich & Meck 1st g 4s ____1948 | M N | 1,000 | 71 | ------ | 72 | ------ | 67⅛ | ------ | 72 Mar. 8 | 72 Mar. 8 | 72 Mar. 8 | 72 Mar. 8 |
| Richmond Ter Ry 5s ____1952 | J J | 3,000 | 100 | Sale | 99 | Sale | 97¾ | 99 | 98¼ Mar. 10 | 99 Mar. 1 | 98¼ Mar. 10 | 100 Jan. 16 |
| Rio Gr Junc 1st gu g 5s ____1939 | J D | 12,000 | 83¼ | 85½ | 84⅛ | ------ | 84⅛ | 85 | 84 Mar. 7 | 84⅛ Mar. 23 | 84 Mar. 7 | 85¾ Jan. 17 |
| Rio Gr Sou 1st g 4s ____1940 | J J | ------ | 10⅛ | ------ | 10⅛ | ------ | 9 | ------ | ------ | ------ | ------ | ------ |
| Guaranteed ____1940 | J J | ------ | ------ | ------ | 12½ | ------ | 12⅛ | ------ | ------ | ------ | ------ | ------ |
| Rio Gr West 1st g 4s ____1939 | J J | 71,000 | 77¼ | 79 | 76½ | 76⅞ | 66½ | 73⅜ | 73⅝ Mar. 26 | 76½ Mar. 5 | 73⅝ Mar. 26 | 78 Jan. 11 |
| M & coll tr g 4s Ser A ____1949 | A O | 44,000 | 66⅛ | Sale | 64½ | Sale | 63½ | Sale | 63⅛ Mar. 2 | 65 Mar. 12 | 63⅛ Mar. 2 | 68 Jan. 25 |

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| BONDS N Y STOCK EXCHANGE | Interest Period. | Sales in March. Par Value | Price about Jan. 2 1923. | PRICES IN MARCH. March 1. Bid | March 1. Ask. | March 31. Bid | March 31. Ask. | Lowest. Sale Prices. | Highest Sale Prices | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | Bid. Ask. | | | | | | | | |
| R I Ark & L 4½s rec 1934 | M S | 271,000 | 80½ Sale | 78⅜ Sale | | 76¾ | 76⅞ | 76½ Mar. 27 | 78½ Mar. 5 | 76½ Mar. 27 | 87 Jan. 2 |
| Rutl-Can 1st gu g 4s 1949 | J J | ------ | 69 75 | 68⅛ | 73½ | 65 | 73½ | ------ | ------ | 70 Jan. 16 | 70 Jan. 16 |
| Rutland 1st cons g 4½s 1941 | J J | 4,000 | 80⅛ 86¼ | 80½ | 82 | 80 | Sale | 80 Mar. 31 | 80 Mar. 31 | 80 Mar. 31 | 80½ Feb. 1 |
| St Jos & Gr Isl 1st g 4s 1947 | J J | 6,000 | 74½ 77 | 73½ | 74⅞ | 72¼ | 74 | 73 Mar. 8 | 74½ Mar. 7 | 73 Mar. 8 | 75¾ Feb. 8 |
| St Lawr & Adir 1st g 5s 1996 | J J | ------ | 92⅞ 95⅝ | 98¼ | Sale | 90⅞ | 92½ | ------ | ------ | ------ | ------ |
| 2d gold 6s 1996 | A O | 7,000 | 96⅛ ----- | 98¼ | Sale | 96⅜ | ----- | 98¼ Mar. 1 | 98¼ Mar. 1 | 92½ Feb. 1 | 98¼ Mar. 1 |
| St L & Cairo gu g 4s 1931 | J J | 22,000 | 88¼ 90 | 87 | 88¾ | 86¾ | 88½ | 87 Mar. 15 | 88 Mar. 5 | 87 Mar. 15 | 90 Jan. 3 |
| St Louis Iron Mt & South— | | | | | | | | | | | |
| Gen con ry & ld gr 5s 1931 | A O | 56,000 | 98 Sale | 95⅜ | Sale | 95 | 95½ | 95 Mar. 14 | 97 Mar. 13 | 95 Feb. 27 | 99½ Jan. 4 |
| Unif & ref gold 4s 1929 | J J | 245,000 | 87¼ 88¼ | 84¾ | 85⅛ | 83 | Sale | 82¾ Mar. 23 | 85½ Mar. 7 | 82¾ Mar. 23 | 89⅞ Jan. 13 |
| Riv & Gulf Div 1st g 4s 1933 | M N | 398,000 | 84¾ Sale | 80⅝ | Sale | 77 | Sale | 76 Mar. 29 | 80⅝ Mar. 1 | 76 Mar. 29 | 86 Jan. 9 |
| St L M Br Ter gu g 5s 1930 | A O | 6,000 | 96⅝ ----- | 96⅛ | 99 | 94¼ | 99 | 96⅜ Mar. 13 | 99 Mar. 9 | 96 Feb. 19 | 99 Mar. 9 |
| St Louis-San Fran (*Reorg Co*) | | | | | | | | | | | |
| Prior lien 4s ser A 1950 | J J | 1,003,000 | 70⅝ Sale | 67½ | Sale | 65⅞ | Sale | 65½ Mar. 27 | 67⅞ Mar. 3 | 65½ Mar. 27 | 70⅞ Jan. 5 |
| Prior lien 5s ser B 1950 | J J | 242,000 | 85¾ Sale | 82⅞ | Sale | 80½ | 81 | 80 Mar. 27 | 83 Mar. 3 | 80 Mar. 27 | 85⅞ Jan. 4 |
| Prior lien 6s ser C 1928 | J J | 135,000 | 99¼ Sale | 97⅞ | Sale | 18⅜ | Sale | 97 Mar. 9 | 98⅝ Mar. 27 | 97 Mar. 9 | 100⅛ Jan. 5 |
| 5½s Series D 1942 | J & J | 166,000 | 92½ Sale | 92⅛ | Sale | 88¾ | Sale | 88½ Mar. 29 | 92½ Mar. 3 | 88½ Mar. 29 | 92⅝ Jan. 5 |
| Cum adj ser A 6s 1955 | A O | 899,000 | 77½ Sale | 79⅜ | Sale | 77⅜ | Sale | 76½ Mar. 15 | 79⅜ Mar. 23 | 75½ Jan. 23 | 80 Feb. 14 |
| Income ser A 6s 1960 | Oct | 1,000,000 | 59½ Sale | 65½ | Sale | 63¾ | Sale | 63½ Mar. 29 | 66 Mar. 5 | 58 Jan. 10 | 66¼ Feb. 26 |
| St L & San Fr—Gen g 6s 1931 | J | 3,000 | 103⅝ ----- | 103¼ | 103⅜ | 101⅛ | 103 | 103 Mar. 14 | 103⅜ Mar. 16 | 103 Mar. 14 | 103⅜ Jan. 13 |
| General gold 5s 1931 | J J | 112,000 | 98⅛ ----- | 97⅛ | 99 | 95⅜ | 97 | 96⅛ Mar. 14 | 98 Mar. 6 | 96⅛ Mar. 14 | 99¾ Jan. 18 |
| St L & S F RR cons g 4s 1996 | J J | ------ | 82 ----- | 82½ | ----- | 82½ | ----- | ------ | ------ | ------ | ------ |
| South West Div g 5s 1947 | A O | ------ | 87⅛ ----- | 87⅛ | ----- | 85¼ | ----- | ------ | ------ | ------ | ------ |
| St L Peo & N W 1st gu 5s '48 | J J | 5,000 | 101½ 103 | 100⅝ | 101 | 98¾ | 99¼ | 100⅛ Mar. 22 | 100⅝ Mar. 22 | 100⅛ Mar. 22 | 100⅝ Mar. 22 |
| St L So 1st gu g 4s 1931 | M S | ------ | 86⅝ ----- | 89¾ | 95½ | 86¾ | ----- | ------ | ------ | ------ | ------ |
| St Louis Southw—1st g 4s 1989 | M N | 262,000 | 78¾ Sale | 74¼ | Sale | 73½ | Sale | 72¾ Mar. 26 | 74⅝ Mar. 5 | 72¾ Mar. 26 | 78¾ Jan. 2 |
| 2d g 4s inc bd 1989 | J J | 12,000 | 69 78½ | ----- | 71¾ | 67 | 70 | 69 Mar. 16 | 69⅛ Mar. 20 | 69 Mar. 12 | 69¼ Jan. 13 |
| Consol gold 4s 1932 | J D | 807,000 | 77¾ Sale | 75¼ | Sale | 74 | 74¼ | 73½ Mar. 26 | 75⅞ Mar. 2 | 73½ Mar. 26 | 77¾ Jan. 10 |
| 1st terml & unif 5s 1952 | J J | 126,000 | 81½ Sale | 79¼ | Sale | 73½ | Sale | 73½ Mar. 29 | 79 Mar. 7 | 73½ Mar. 29 | 82½ Jan. 10 |
| St P & K C Sh L 1st 4½s 1941 | F A | 93,000 | 80⅝ 81½ | 77⅞ | Sale | 76 | Sale | 75⅜ Mar. 19 | 76½ Mar. 8 | 75⅜ Mar. 19 | 81½ Jan. 3 |
| St Paul E Gr Trunk 4½s 1947 | J J | ------ | 92 96 | 92 | 96 | 91 | 93 | ------ | ------ | ------ | ------ |
| St Paul Minn & Manitoba— | | | | | | | | | | | |
| Consol mortgage 4s 1933 | J J | 6,000 | 92¼ 95½ | 92⅜ | 93¼ | 91¼ | 95½ | 91¼ Mar. 26 | 92⅜ Mar. 5 | 91¼ Mar. 26 | 93 Feb. 2 |
| 1st consol gold 6s 1933 | J J | 3,000 | 108 111 | 108¾ | 109¼ | 107 | 109½ | 108¾ Mar. 16 | 108¾ Mar. 16 | 108¼ Jan. 15 | 109¼ Feb. 2 |
| Reduced to gold 4½s 1933 | J J | 28,000 | 97½ 98½ | 96 | 97¾ | 95½ | 95¾ | 96⅛ Mar. 9 | 97 Mar. 7 | 96⅛ Mar. 9 | 99½ Jan. 6 |
| Registered 1933 | J J | ------ | 96½ 98 | 94⅝ | ----- | 93¼ | ----- | ------ | ------ | ------ | ------ |
| Mont Ext 1st gold 4s 1937 | J D | 12,000 | 114 Sale | 90¼ | 91¼ | 89 | 89½ | 89⅛ Mar. 29 | 90¼ Mar. 7 | 89⅛ Mar. 29 | 93 Feb. 14 |
| Registered 1937 | J D | ------ | ----- ----- | 86¼ | ----- | 86¼ | ----- | ------ | ------ | ------ | ------ |
| Pac Ext sterling gu 4s 1940 | J J | 6,000 | 84 ----- | 84 | ----- | 84 | ----- | 84 Mar. 13 | 84 Mar. 13 | 84 Mar. 13 | 84 Mar. 13 |
| S A & A P 1st guar g 4s 1943 | J J | 19,000 | 75 75¾ | 74 | 74¾ | 71 | 72½ | 72 Mar. 26 | 74¾ Mar. 14 | 72 Mar. 26 | 75¾ Jan. 4 |
| Santa Fe P & P Ry 5s 1942 | M S | ------ | 96½ ----- | 95⅛ | 100 | 96½ | ----- | ------ | ------ | 99 Feb. 1 | 99 Feb. 1 |
| San Fran Term 1st 4s 1950 | A O | 71,000 | 82⅜ 82⅞ | 81 | Sale | 86¾ | ----- | 78½ Mar. 13 | 81½ Mar. 5 | 78½ Mar. 13 | 83¼ Jan. 4 |
| Sav Fla & W 1st g 6s 1934 | A O | ------ | 105¾ ----- | 107 | ----- | 106⅞ | ----- | 107 Mar. 16 | 107 Mar. 16 | 107 Mar. 16 | 107 Mar. 16 |
| 5s 1934 | A O | ------ | 99⅛ ----- | 99¾ | ----- | 99 | ----- | ------ | ------ | ------ | ------ |
| Scio V & N E 1st gu g 4s 1989 | M N | 23,000 | 88 88½ | 86⅛ | Sale | 86 | Sale | 86 Mar. 6 | 86⅛ Mar. 1 | 86 Mar. 6 | 87⅛ Feb. 13 |
| Seaboard Air Line g 4s 1950 | A O | 2,000 | 53¼ 58 | 54 | ----- | 51½ | 57 | 56 Mar. 3 | 58 Mar. 16 | 53 Jan. 13 | 58 Feb. 15 |
| Stamped 1950 | A O | 53,000 | 53¾ 54⅝ | 53 | 56 | 54½ | 55½ | 53¼ Mar. 27 | 58 Mar. 5 | 52 Jan. 23 | 58 Mar. 5 |
| Adjustment 5s Oct 1949 | F A | 1,801,000 | 23¾ Sale | 29 | Sale | 31⅞ | Sale | 28 Mar. 12 | 32½ Mar. 29 | 22¾ Jan. 21 | 32½ Mar. 19 |
| Refunding 4s 1959 | A O | 291,000 | 41½ Sale | 44¼ | Sale | 44½ | 45½ | 44 Mar. 13 | 45½ Mat. 5 | 39 Jan. 13 | 46 Feb. 15 |
| 1st & cons 6s series A 1945 | M S | 1,017,000 | 61¾ Sale | 66 | Sale | 65⅛ | Sale | 64½ Mar. 1 | 67½ Mar. 23 | 58¾ Jan. 19 | 68 Feb. 14 |
| Seab & Roanoke 1st 5s 1926 | J J | 1,000 | 94 ----- | 96⅛ | ----- | 96¼ | ----- | 96¼ Mar. 12 | 96¼ Mar. 12 | 93¾ Feb. 22 | 96¼ Mar. 12 |
| Sher Shrev & So 1st gu g 5s '43 | J D | ------ | 35¼ ----- | 36¼ | ----- | 36⅛ | ----- | ------ | ------ | ------ | ------ |
| Sod Bay & So 1st g 5s 1924 | J J | ------ | 96½ ----- | 96½ | ----- | 96½ | ----- | ------ | ------ | ------ | ------ |
| S & N Ala con gu g 5s 1936 | F A | 1,000 | 101 103 | 100⅛ | 101⅛ | 98¾ | 104 | 98¾ Mar. 23 | 100⅛ Mar. 5 | 98 Jan. 17 | 101¼ Jan. 16 |
| Gen cons gu 50-yr 5s 1963 | A O | 21,000 | 99¼ Sale | 97½ | 98½ | 96½ | 99 | 96½ Mar. 21 | 98¾ Mar. 9 | 96½ Mar. 21 | 99 Jan. 8 |
| Southern Pacific Co— | | | | | | | | | | | |
| 4s g Cent Pac coll Aug 1949 | J D | 113,000 | 84 Sale | 81¾ | Sale | 79⅝ | Sale | 79⅝ Mar. 31 | 82 Mar. 13 | 79⅝ Mar. 31 | 85 Jan. 4 |
| Convertible 4s June 1929 | M S | 634,000 | 92 Sale | 91⅛ | Sale | 90⅝ | Sale | 90½ Mar. 26 | 91¾ Mar. 2 | 90½ Mar. 26 | 92⅝ Jan. 3 |
| Convertible 5s 1934 | J D | 35,000 | 101¾ Sale | 101 | 102¾ | 101 | 101½ | 101 Mar. 2 | 102¼ Mar. 8 | 100½ Jan. 6 | 102½ Feb. 27 |
| So Pac of Cal 1st cons 5s 1937 | M N | 4,000 | 101⅛ ----- | 101¼ | ----- | 101¼ | ----- | 101¼ Mar. 24 | 101¼ Mar. 24 | 101¼ Mar. 24 | 101¼ Mar. 24 |
| S P Coast 1st gu g 4s 1937 | J J | ------ | 90 90¾ | 89⅛ | ----- | 86¾ | 92 | ------ | ------ | 89⅛ Jan. 31 | 89⅛ Jan. 31 |
| So Pac RR 1st ref gu 4s 1955 | J J | 674,000 | 87⅞ Sale | 85¾ | Sale | 83¼ | Sale | 83 Mar. 27 | 85¾ Mar. 1 | 83 Mar. 27 | 88½ Jan. 6 |
| Southern—1st cons g 5s 1994 | J J | 766,000 | 97⅞ Sale | 94½ | Sale | 93¼ | Sale | 92⅜ Mar. 27 | 95 Mar. 5 | 92⅜ Mar. 27 | 98¼ Jan. 9 |
| Devel & gen 4s, Ser A 1956 | A O | 1,018,000 | 68⅞ Sale | 67¼ | Sale | 66½ | Sale | 66½ Mar. 19 | 68 Mar. 5 | 66¼ Jan. 18 | 69½ Jan. 4 |
| Devel & gen 6½s Ser A 1956 | A O | 764,000 | 101¼ Sale | 102 | Sale | 100½ | Sale | 100 Mar. 27 | 102 Mar. 6 | 100 Mar. 27 | 102 Feb. 13 |
| Mem Div 1st g 5s 1996 | J J | 13,000 | 96 96⅞ | 94 | 99½ | 90 | 91 | 90 Mar. 27 | 94 Mar. 6 | 90 Mar. 27 | 97 Jan. 8 |
| St L Div 1st g 4s 1951 | J J | ------ | 79⅝ 80 | 78½ | 80¼ | 75¼ | 75¾ | ------ | ------ | 78⅞ Feb. 17 | 80¾ Jan. 20 |
| So Caro & Ga 1st ext 5½s 1929 | M N | 25,000 | 99⅜ 99⅝ | 97⅞ | 99 | 96¼ | 96¾ | 97 Mar. 27 | 97½ Mar. 29 | 97 Mar. 27 | 99¾ Jan. 9 |
| Spokane Internat 1st g 5s 1955 | J J | ------ | 83½ ----- | 85 | ----- | 84 | ----- | ------ | ------ | 83½ Feb. 6 | 83½ Feb. 6 |
| Staten Island Ry 4½s 1943 | J D | ------ | 71¼ ----- | 72⅜ | ----- | 72⅝ | ----- | ------ | ------ | ------ | ------ |
| Sunbury & Lewis 1st g 4s 1936 | J J | ------ | 88¼ ----- | 88½ | ----- | ----- | ----- | ------ | ------ | ------ | ------ |
| Superior S L 1st 5s June 1930 | M S | ------ | 95⅛ ----- | 95¼ | ----- | 95¼ | ----- | ------ | ------ | ------ | ------ |
| Ter Assn of St L 1st g 4½s 1939 | A O | 6,000 | 94½ ----- | 94½ | 95 | 94 | 94¼ | 93 Mar. 7 | 94½ Mar. 2 | 93 Mar. 7 | 95 Feb. 13 |
| First cons g 5s 1894-1944 | F A | 4,000 | 98 100¼ | 97 | 98 | 92¼ | 99 | 97 Mar. 5 | 97 Mar. 5 | 97 Feb. 28 | 99 Feb. 7 |
| Gen ref s f gold 4s 1953 | J J | 45,000 | 81 82 | 80⅛ | Sale | 77 | 78 | 77 Mar. 28 | 81¼ Mar. 9 | 77 Mar. 28 | 82 Jan. 12 |
| Tex & N O cons g 5s 1943 | J J | ------ | 88¼ ----- | 90¼ | 95 | 89¼ | 90⅜ | ------ | ------ | 90¾ Feb. 27 | 90¾ Feb. 27 |
| Tex & Okla 1st gu g 5s 1943 | M S | ------ | 33 ----- | 33 | ----- | ----- | ----- | ------ | ------ | ------ | ------ |
| Texas & Pacific 1st g 5s 2000 | J D | 107,000 | 95 97 | 93¼ | Sale | 90½ | 91¼ | 90½ Mar. 29 | 94 Mar. 3 | 90½ Mar. 29 | 96 Jan. 11 |
| Second gold income 5s 2000 | Mar | ------ | 43½ ----- | 40⅛ | ----- | 50 | ----- | ------ | ------ | ------ | ------ |
| La Div B L 1st g 5s 1931 | J J | 22,000 | 88¼ 92 | 90½ | Sale | 88⅞ | 90 | 88¾ Mar. 23 | 91 Mar. 6 | 88¾ Mar. 23 | 92 Jan. 16 |
| Tol & Ohio Cent—1st g 5s 1935 | J J | 28,000 | 96¼ 98¼ | 98 | ----- | 97 | ----- | 97¾ Mar. 8 | 98¾ Mar. 14 | 96¾ Jan. 22 | 98¾ Mar. 14 |
| Western Div 1st g 5s 1935 | A O | 4,000 | 95½ ----- | 93¼ | ----- | 92½ | Sale | 92¼ Mar. 4 | 92½ Mar. 31 | 92¼ Mar. 4 | 96 Jan. 16 |
| General gold 5s 1935 | J D | 2,000 | 88¾ 95 | 89⅜ | 91 | 86⅛ | 91 | 87⅝ Mar. 21 | 87⅝ Mar. 21 | 87⅝ Mar. 21 | 87⅝ Mar. 21 |
| Toledo Peor & W 4s 1917 | J J | ------ | ----- 26 | ----- | 33 | ----- | ----- | ------ | ------ | 30 Jan. 6 | 32 Feb. 1 |
| Tol St L & W—Pr l g 3½s 1925 | J J | 18,000 | 93⅛ ----- | 93⅜ | ----- | 94 | ----- | 93½ Mar. 15 | 94 Mar. 13 | 93⅛ Jan. 9 | 94¼ Feb. 26 |
| Fifty-year gold 4s 1950 | A O | 56,000 | 73⅛ Sale | 70 | 73 | 68½ | 69⅜ | 69⅛ Mar. 28 | 72¼ Mar. 14 | 69⅞ Mar. 28 | 75 Jan. 10 |
| Tol W V & O 1st gu 4½s A 1931 | J J | ------ | 94⅛ 96¼ | ----- | 96¼ | ----- | 96¼ | ------ | ------ | ------ | ------ |
| Series B 4½s 1933 | J J | ------ | 93⅞ 98¼ | ----- | 96⅜ | ----- | 96⅜ | ------ | ------ | ------ | ------ |
| Series C 4s 1942 | M S | ------ | 85¾ ----- | 86⅜ | ----- | 82 | ----- | ------ | ------ | ------ | ------ |
| Tor H & B 1st g 4s 1946 | J D | 126,000 | 81¼ 81⅝ | 78¾ | 81½ | 78⅛ | 79 | 78½ Mar. 12 | 82 Mar. 17 | 78½ Mar. 12 | 82 Jan. 8 |
| Ulster & Del 1st con g 5s 1928 | J D | 2,000 | 95½ ----- | 92⅜ | 93 | 94 | 94½ | 94 Mar. 9 | 95½ Mar. 17 | 94 Mar. 9 | 95½ Jan. 11 |
| First refund gold 4s 1952 | A O | 10,000 | 64 70 | 67 | 72½ | 56 | 70 | 67 Mar. 8 | 70 Mar. 13 | 66 Jan. 11 | 70 Mar. 13 |
| Union Pac RR & ld gr g 4s 1947 | J J | 553,000 | 92½ Sale | 91⅞ | Sale | 88¼ | Sale | 88¼ Mar. 27 | 92¾ Mar. 2 | 88¼ Mar. 27 | 93¾ Neb. 8 |
| Registered 1947 | J J | ------ | 89½ 91½ | 88¼ | 94 | 85⅝ | 94 | ------ | ------ | 89⅛ Jan. 18 | 92 Jan. 30 |
| 20-year conv 4s 1927 | J J | 436,000 | 95¼ Sale | 93½ | 95 | 94⅜ | Sale | 94¼ Mar. 21 | 95¼ Mar. 14 | 94¼ Mar. 21 | 98⅛ Jan. 18 |
| First & refund 4s June 2008 | M S | 259,000 | 85½ Sale | 83¼ | Sale | 80½ | 82 | 80⅛ Mar. 27 | 83¾ Mar. 3 | 80⅛ Mar. 27 | 88 Jan. 4 |
| 10-year secured 6s 1928 | J J | 134,000 | 104¼ Sale | 104 | Sale | 104 | Sale | 103 Mar. 22 | 104¾ Mar. 26 | 103 Mar. 22 | 105¾ Jan. 5 |
| U N J RR & Can Co gen 4s '44 | M S | 3,000 | 89½ ----- | 91⅛ | ----- | 88½ | 93½ | 93½ Mar. 24 | 93½ Mar. 24 | 93½ Mar. 24 | 93½ Mar. 24 |
| Utah & Nor gold 5s 1926 | J J | 1,000 | 99½ ----- | 99⅛ | ----- | 98⅛ | ----- | 99⅛ Mar. 8 | 99⅛ Mar. 8 | 99⅛ Mar. 8 | 99⅛ Jan. 22 |
| 1st extended 4s 1933 | J J | 1,000 | 91½ ----- | 91¾ | 92½ | 91½ | ----- | 91 Mar. 28 | 91¾ Mar. 16 | ------ | 91¾ Mar. 16 |
| Vandalia consol g 4s 1955 | F A | ------ | 85½ 87½ | 84⅛ | ----- | 81¼ | ----- | ------ | ------ | ------ | ------ |
| Consol 4s, Series B 1957 | M N | ------ | 85½ ----- | 84⅛ | ----- | 81¼ | ----- | ------ | ------ | 86⅛ Feb. 2 | 93¾ Feb. 8 |
| Vera Cruz & P 1st gu g 4½s 1934 | J J | 2,000 | ----- ----- | ----- | ----- | ----- | ----- | 37 Mar. 2 | 37½ Mar. 2 | 34 Jan. 24 | 37½ Feb. 27 |
| Verdigris Vl & W 1st g 5s 1926 | M S | 2,000 | 95½ 98½ | 98 | ----- | 98 | ----- | 98¼ Mar. 12 | 98¼ Mar. 12 | 98¼ Mar. 12 | 98¼ Mar. 12 |
| Va Mid—Series E, 5s 1926 | M S | 4,000 | 97½ 99½ | 98¾ | 99⅛ | 97¼ | ----- | 98¾ Mar. 1 | 98¾ Mar. 1 | 98¾ Mar. 1 | 98¾ Mar. 1 |
| Series F 5s 1931 | M S | ------ | 97⅝ 98½ | 97⅝ | ----- | 95½ | ----- | ------ | ------ | ------ | ------ |
| General 5s 1936 | M N | 1,000 | 97¾ ----- | 97⅞ | ----- | 95⅝ | ----- | 93 Mar. 16 | 96½ Mar. 21 | 93 Mar. 16 | 97⅞ Feb. 14 |
| Va & S W 1st gu 5s 2003 | J J | 8,000 | 93 ----- | 93 | ----- | 92 | 94½ | 93 Mar. 22 | 93 Mar. 22 | 93 Jan. 23 | 93¼ Jan. 23 |
| First cons 50-year 5s 1958 | A O | 11,000 | 80⅞ 83¼ | 78 | 79¾ | 73⅝ | 75½ | 76¼ Mar. 20 | 78⅛ Mar. 2 | 76¼ Mar. 20 | 81 Feb. 2 |
| Virg Ry 1st 5s Series A 1962 | M N | 236,000 | 97½ Sale | 93⅞ | Sale | 91¾ | Sale | 90½ Mar. 29 | 95 Mar. 1 | 90½ Mar. 29 | 98 Jan. 4 |
| Wabash 1st gold 5s 1939 | M N | 66,000 | 98 Sale | 96½ | Sale | 94⅞ | 97 | 94¾ Mar. 23 | 97⅛ Mar. 2 | 94¾ Mar. 23 | 99 Feb. 10 |
| Second gold 5s 1939 | F A | 12,000 | 92¼ Sale | ----- | 98½ | 83 | Sale | 83 Mar. 29 | 86½ Mar. 2 | 83 Mar. 29 | 92¼ Jan. 2 |
| 1st lien 50-yr g term 4s 1954 | J J | 1,000 | 68⅜ 71½ | 68½ | 73½ | 68¼ | 69 | 69 Mar. 22 | 69 Mar. 22 | 68½ Jan. 24 | 69 Mar. 22 |
| Det & Ch Ex 1st g 5s 1941 | J J | 4,000 | 95 100⅛ | ----- | 97 | 92¼ | 97 | 94 Mar. 16 | 94 Mar. 16 | 94 Mar. 16 | 96½ Feb. 21 |
| Des Moines Div 1st g 4s 1939 | J J | 1,000 | 73¼ 79 | 65 | 79 | 65⅛ | 79 | 63¾ Mar. 13 | 63¾ Mar. 13 | 63¾ Mar. 13 | 73⅜ Jan. 15 |
| Omaha Div 1st g 3½s 1941 | A O | 2,000 | ----- ----- | 65 | 67 | 60 | 65 | 65 Mar. 2 | 65 Mar. 2 | 65 Jan. 9 | 66¼ Jan. 19 |
| Tol & Chic Div 1st g 4s 1941 | M S | ------ | 77¼ ----- | 70 | 80 | 70⅛ | 77¾ | ------ | ------ | ------ | ------ |
| Waco & Nwn 6s 1930 | M N | ------ | 98½ ----- | 98½ | ----- | 95 | ----- | ------ | ------ | ------ | ------ |
| War RR 1st ref gu g 3½s 2000 | F A | ------ | 74½ ----- | 73¼ | ----- | 70⅛ | ----- | ------ | ------ | ------ | ------ |
| Wash Cent Ry 1st g 4s 1948 | Q M | 1,000 | 77½ ----- | 80 | Sale | 75 | 84 | 80 Mar. 1 | 80 Mar. 1 | 80 Mar. 1 | 80 Mar. 1 |
| W O & W 1st cy gu 4s 1924 | F A | ------ | 95½ ----- | 96⅞ | ----- | 97⅝ | 98½ | ------ | ------ | ------ | ------ |
| Wash Term 1st g 3½s 1945 | F A | 2,000 | 79⅝ ----- | 77⅛ | 79½ | 76⅛ | 78½ | 76½ Mar. 22 | 76½ Mar. 22 | 76½ Mar. 22 | 79⅜ Jan. 11 |
| 1st guar 40-year 4s 1945 | F A | ------ | 84 ----- | 84⅝ | ----- | 81½ | ----- | ------ | ------ | ------ | ------ |
| W M W & N W 1st gu 5s 1930 | F A | 13,000 | 75¼ 86 | 76⅝ | 88 | 80½ | 90 | 83¼ Mar. 6 | 87½ Mar. 7 | 83¼ Mar. 6 | 87½ Mar. 7 |
| West Maryland 1st g 4s 1952 | A O | 629,000 | 63¾ 64¾ | 63¾ | Sale | 60½ | Sale | 60 Mar. 13 | 63⅞ Mar. 1 | 60 Mar. 13 | 65¾ Feb. 6 |

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| BONDS Y STOCK EXCHANGE | Interest Period. | Sales in March. Par Value | Price about Jan. 2 1923. Bid. | Ask. | PRICES IN MARCH. March 1. Bid. | Ask. | March 31. Bid. | Ask. | Lowest. Sale Prices. | | Highest. Sale Prices | | RANGE SINCE JAN. 1. Lowest. Sale Prices. | | Highest. Sale Prices. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | | | | | | | | | | | | | | |
| West N Y & Pa 1st g 5s---1937 | J J | 4,000 | 100 | Sale | 99½ | 100 | 95⅞ | Sale | 95⅞ | Mar. 31 | 98 | Mar. 23 | 95⅞ | Mar. 31 | 100 | Jan. 2 |
| General gold 4s--------1943 | A O | 8,000 | 78 | 79 | 77½ | Sale | 75 | 77 | 77 | Mar. 12 | 77¾ | Mar. 1 | 77 | Jan. 23 | 81 | Jan. 18 |
| Inc 5s----------1943 | Nov | ------ | 25½ | 41 | 25½ | 41 | 25½ | 41 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Western Pacific 1st 5s A---1946 | M S | 116,000 | 82 | 82¼ | 80 | Sale | 80¼ | Sale | 80 | Mar. 3 | 81⅛ | Mar. 5 | 80 | Mar. 3 | 83½ | Jan. 9 |
| 6s B----------1946 | M S | 17,000 | 94¼ | 94¾ | 93 | Sale | 93½ | 94 | 93 | Mar. 10 | 94 | Mar. 24 | 91¾ | Feb. 6 | 95 | Jan. 12 |
| West Shore 1st 4s guar----2361 | J J | 102,000 | 81 | Sale | 79¼ | 81½ | 78 | Sale | 77 | Mar. 26 | 81 | Mar. 7 | 77 | Mar. 26 | 83⅞ | Jan. 13 |
| Registered ----------2361 | J J | 48,000 | 81 | 82½ | 79½ | 80 | 75 | Sale | 75 | Mar. 31 | 80 | Mar. 2 | 75 | Mar. 31 | 82 | Feb. 9 |
| Wheel & L Erie—1st g 5s--1926 | A O | 3,000 | 97⅝ | ----- | 97¼ | 99 | 97½ | 99 | 97½ | Mar. 19 | 97½ | Mar. 19 | 97 | Feb. 24 | 99 | Jan. 5 |
| Wheeling Div 1st g 5s---1928 | J J | ------ | 94 | 95⅜ | 91⅛ | ----- | 93 | ----- | ----- | ----- | ----- | ----- | 98⅝ | Feb. 7 | 99 | Feb. 23 |
| Exten & impt gold 5s---1930 | F A | ------ | 92⅛ | 97⅜ | 90⅝ | 97⅜ | 90⅝ | 97⅜ | ----- | ----- | ----- | ----- | 95⅜ | Jan. 12 | 95⅜ | Jan. 12 |
| Refunding 4½s Ser A---1966 | M S | 74,000 | 61½ | 63 | ----- | 60 | 52 | Sale | 52 | Mar. 22 | 60¾ | Mar. 5 | 52 | Mar. 22 | 62 | Feb. 10 |
| Wh & L E RR 1st con g 4s-1949 | M S | 174,000 | 65⅛ | Sale | 63 | 64¾ | 57½ | Sale | 57½ | Mar. 22 | 63 | Mar. 5 | 57½ | Mar. 22 | 75⅛ | Jan. 2 |
| Wilk & East 1st gu g 5s----1942 | J D | 29,000 | 60 | Sale | 56 | 57¼ | 50¼ | 51 | 50 | Mar. 27 | 56½ | Mar. 8 | 50 | Mar. 27 | 60 | Jan. 2 |
| Wil & S F 1st gold 5s-----1938 | J D | ------ | 101 | 103 | 99⅝ | ----- | 98⅞ | ----- | ----- | ----- | ----- | ----- | 101 | Jan. 8 | 101 | Jan. 8 |
| Winston-Salem S B 1st 4s-1960 | J J | 5,000 | 80⅝ | 81¼ | 76⅝ | 82½ | 74¼ | 82 | 80 | Mar. 10 | 80 | Mar. 10 | 80 | Mar. 10 | 81½ | Jan. 12 |
| Wiscon Cent 1st gen g 4s--1949 | J J | 13,000 | 81½ | 82 | 76¾ | Sale | 74¼ | 77¼ | 74¼ | Mar. 29 | 77 | Mar. 27 | 74¼ | Mar. 29 | 82 | Jan. 4 |
| Sup & Dul Div & Ter 1st 4s 1936 | M N | ------ | 80¼ | Sale | 77¼ | Sale | 74 | 77¼ | 77¼ | Mar. 1 | 77¼ | Mar. 1 | 77 | Feb. 1 | 80⅝ | Jan. 10 |
| Wor & Con East Ry 4½s--1943 | J J | ------ | 62⅛ | ----- | 54 | ----- | 54¾ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| **Industrials** | | | | | | | | | | | | | | | | |
| Adams Express coll tr g 4s-1948 | M S | 36,000 | 80 | Sale | 80 | Sale | 80¼ | 80⅝ | 80 | Mar. 10 | 80¼ | Mar. 23 | 80 | Jan. 2 | 80⅛ | Jan. 2 |
| Ajax Rubber 1st 8s-------1936 | J D | 59,000 | 96 | Sale | 97⅛ | Sale | 96 | 96½ | 96 | Mar. 27 | 98¾ | Mar. 1 | 96 | Jan. 9 | 99¼ | Feb. 9 |
| Alaska Gold M deb 6s A---1925 | M S | 17,000 | 8 | Sale | 6½ | 9 | 6½ | 7½ | 6½ | Mar. 5 | 8 | Mar. 9 | 6¼ | Jan. 11 | 8 | Jan. 2 |
| 10-year conv 6s Ser B---1926 | M S | 1,000 | 5¾ | 6½ | 6 | Sale | 6½ | 7½ | 6 | Mar. 1 | 6 | Mar. 1 | 6 | Mar. 1 | 6½ | Feb. 2 |
| Am Agr Chem 1st conv 5s-1928 | A O | 34,000 | 98¾ | 101 | 98 | Sale | 96 | 97⅝ | 97½ | Mar. 21 | 98 | Mar. 16 | 97½ | Mar. 21 | 100½ | Jan. 4 |
| 1st ref s f 7½s---------1941 | F A | 394,000 | 103 | Sale | 103⅜ | Sale | 100⅛ | Sale | 99 | Mar. 29 | 104⅜ | Mar. 8 | 99 | Mar. 29 | 104¾ | Jan. 27 |
| Amer Chain 6s----------1933 | A O | 16,000 | ----- | ----- | ----- | ----- | ----- | ----- | 97½ | Mar. 31 | 97⅝ | Mar. 29 | 97½ | Mar. 31 | 97⅝ | Mar. 29 |
| Amer Cotton Oil deb 5s---1931 | M N | 165,000 | 80 | Sale | 77¼ | Sale | 63 | Sale | 59 | Mar. 27 | 77¼ | Mar. 1 | 59 | Mar. 27 | 80½ | Jan. 11 |
| Amer Dock & Impt 6s----1936 | J J | ------ | 106¼ | ----- | 106⅞ | ----- | 106¼ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Am Smeltg & Ref Ser A 5s-1947 | A O | 932,000 | 92½ | Sale | 89⅝ | Sale | 87½ | Sale | 87 | Mar. 27 | 90 | Mar. 3 | 87 | Mar. 27 | 92¾ | Jan. 2 |
| Amer Sugar Refining 6s---1937 | J J | 549,000 | 103½ | Sale | 102¾ | Sale | 101½ | Sale | 100½ | Mar. 28 | 103⅛ | Mar. 5 | 100½ | Mar. 28 | 104 | Jan. 3 |
| Am Tel & Te coll trust 4s--1929 | J J | 616,000 | 91⅝ | Sale | 91¾ | Sale | 91⅛ | Sale | 91 | Mar. 31 | 92¼ | Mar. 5 | 91 | Mar. 31 | 92¾ | Feb. 16 |
| Convertible 4s ---------1936 | M S | 10,000 | 86¼ | 88 | 87⅜ | 92 | ----- | 92 | 87⅜ | Mar. 13 | 88 | Mar. 9 | 86¾ | Jan. 8 | 90 | Feb. 21 |
| 20-year convertible 4½s 1933 | M S | 23,000 | 98½ | 98⅝ | 101¼ | 103 | 101¾ | Sale | 101¾ | Mar. 31 | 103½ | Mar. 6 | 100¼ | Jan. 26 | 102½ | Jan. 8 |
| 30-year coll trust 5s-- --1946 | J D | 680,000 | 98½ | Sale | 98½ | Sale | 96 | Sale | 95 | Mar. 26 | 98¾ | Mar. 5 | 95 | Mar. 26 | 101 | Jan. 9 |
| 7-year convertible 6s ---1925 | F A | 516,000 | 117 | Sale | 116 | Sale | 115¾ | Sale | 115½ | Mar. 1 | 117½ | Mar. 17 | 114½ | Feb. 1 | 117½ | Mar. 17 |
| Am Wat Wks & Elec coll 5s 1934 | A O | 96,000 | 83⅛ | 84⅝ | 84⅜ | Sale | 84 | Sale | 82½ | Mar. 13 | 84¾ | Mar. 22 | 82½ | Mar. 13 | 85 | Jan. 10 |
| Am Writing Paper s f 7-6s-1939 | J J | 98,000 | 85⅛ | Sale | 84 | Sale | 81½ | Sale | 81½ | Mar. 31 | 84¼ | Mar. 1 | 81½ | Mar. 31 | 86¼ | Jan. 19 |
| Anaconda Copper 6s------1953 | F A | 4,866,000 | ----- | ----- | 97¼ | Sale | 96¾ | Sale | 96⅝ | Mar. 19 | 98 | Mar. 6 | 96 | Feb. 14 | 98¾ | Feb. 21 |
| do 7s----------1938 | F A | 4,933,000 | ----- | ----- | 104¼ | Sale | 101⅝ | Sale | 101⅜ | Mar. 29 | 104¾ | Mar. 1 | 100 | Feb. 3 | 104¾ | Mar. 1 |
| Armour & Co 1st real est 4½s'39 | J D | 972,000 | 89½ | Sale | 86¼ | Sale | 84½ | Sale | 84½ | Mar. 28 | 86⅝ | Mar. 9 | 84½ | Mar. 28 | 90 | Jan. 3 |
| Atlantic Fruit conv deb 7s A '34 | J D | 5,000 | 30 | 40 | 40 | Sale | 31 | 36½ | 40 | Mar. 9 | 40 | Mar. 9 | 29 | Jan. 19 | 40½ | Feb. 20 |
| Tr Co ctfs---------- | | 22,000 | 28½ | 30 | 34 | 36 | 35¼ | 37½ | 34 | Mar. 6 | 39 | Mar. 7 | 29 | Jan. 9 | 39½ | Feb. 16 |
| do stamped ---------- | | 69,000 | 26 | 32 | 38 | Sale | 40 | 42½ | 38 | Mar. 1 | 44 | Mar. 16 | 31 | Feb. 6 | 44 | Mar. 16 |
| Atlantic Refining 5s-----1937 | J J | 202,000 | ----- | ----- | 98⅞ | Sale | 97⅛ | Sale | 97 | Mar. 23 | 99 | Mar. 2 | 97 | Mar. 23 | 99¾ | Jan. 2 |
| Baldwin Loc Wks 1st s f 5s-1940 | M N | 16,000 | 102⅛ | 103¼ | 101 | 102 | 101 | Sale | 101 | Mar. 16 | 101¾ | Mar. 6 | 100¼ | Feb. 26 | 103 | Jan. 5 |
| Barnsdall 8s A----------1931 | J J | 50,000 | 103 | Sale | 101½ | 102½ | 101¾ | 102½ | 100⅜ | Mar. 22 | 102½ | Mar. 7 | 99⅞ | Feb. 2 | 103 | Jan. 17 |
| Bell Tel of Pa—1st & ref 7s-1945 | A O | 169,000 | 108 | Sale | 107¾ | Sale | 107⅜ | 107½ | 107⅜ | Mar. 23 | 107¾ | Mar. 1 | 107⅜ | Jan. 3 | 108¾ | Feb. 5 |
| 5s B----------1948 | J J | 1,245,000 | ----- | ----- | 98½ | Sale | 96¾ | Sale | 95½ | Mar. 27 | 99 | Mar. 6 | 95½ | Mar. 27 | 99⅛ | Jan. 11 |
| Beth Steel 1st ext s f 5s----1926 | J J | 89,000 | 92¼ | Sale | 98¾ | Sale | 99 | Sale | 98½ | Mar. 13 | 99½ | Mar. 15 | 98½ | Feb. 2 | 99½ | Mar. 15 |
| 1st & refund 5s gu Ser A 1942 | M N | 310,000 | 96¼ | Sale | 93¼ | Sale | 92 | Sale | 91 | Mar. 16 | 95⅝ | Mar. 5 | 91 | Mar. 16 | 97⅛ | Jan. 3 |
| 20-yr pur&m imp s f 5s--1936 | J J | 249,000 | 92¼ | 92⅞ | 89½ | Sale | 87 | Sale | 87 | Mar. 31 | 89⅝ | Mar. 5 | 87 | Mar. 31 | 93½ | Jan. 5 |
| Cons 30-yr s f 6s Series A.1948 | F A | 510,000 | 98⅞ | Sale | 98⅞ | Sale | 97⅝ | Sale | 96 | Mar. 13 | 98⅞ | Mar. 1 | 96 | Mar. 13 | 100 | Jan. 26 |
| Booth Fisheries 6s -------1926 | A O | 1,000 | ----- | 92¾ | 70 | 80 | ----- | 80 | 70⅜ | Mar. 17 | 70⅜ | Mar. 17 | 70⅜ | Mar. 17 | 70⅜ | Mar. 17 |
| Braden Copper coll tr s f 6s 1931 | F A | 505,000 | 99 | 99½ | 99⅜ | Sale | 97⅞ | 99 | 97⅞ | Mar. 23 | 100⅛ | Mar. 14 | 97⅞ | Mar. 23 | 100⅛ | Mar. 14 |
| Brier Hill Steel 5½s------1942 | A O | 386,000 | 95¾ | 96¾ | 94½ | Sale | 92½ | Sale | 92½ | Mar. 31 | 94¾ | Mar. 8 | 92½ | Mar. 31 | 98⅝ | Feb. 16 |
| B'y & 7th Av 5s ---------1943 | J D | 57,000 | 69 | 70 | 53¼ | 67⅝ | 67¼ | Sale | 66¾ | Mar. 29 | 69 | Mar. 14 | 62 | Jan. 17 | 69 | Mar. 14 |
| Bklyn City 5s----------1941 | J J | 2,000 | 86⅛ | 89 | 88 | 90 | 85⅛ | 88¼ | 85½ | Mar. 7 | 88 | Mar. 5 | 85½ | Mar. 7 | 88 | Mar. 5 |
| Bklyn Edison Inc gen 5s A-1949 | J J | 151,000 | 97½ | Sale | 95 | 96⅝ | 95⅞ | Sale | 95⅛ | Mar. 12 | 97½ | Mar. 9 | 95⅛ | Jan. 29 | 98 | Jan. 5 |
| Gen eral 6s, Series B----1930 | J J | 86,000 | 96¼ | 97⅛ | 103 | Sale | 101 | Sale | 100½ | Mar. 31 | 103½ | Mar. 9 | 100½ | Mar. 31 | 104 | Feb. 13 |
| Gen eral 7s, Series C----1930 | J J | 33,000 | ----- | 106½ | 105¼ | Sale | 105 | 105¾ | 105 | Mar. 15 | 108 | Mar. 29 | 105 | Mar. 15 | 108¼ | Jan. 9 |
| Gen eral 7s, Series D----1940 | J D | 187,000 | 108 | Sale | 108 | Sale | 108½ | Sale | 106 | Mar. 23 | 108⅝ | Mar. 22 | 106 | Mar. 23 | 109 | Jan. 18 |
| BklynQ Co & Sub gtd 5s--1941 | M N | 2,000 | 58 | 59 | 64 | 68 | ----- | 68 | 66 | Mar. 22 | 66 | Mar. 22 | 58 | Jan. 5 | 66 | Mar. 22 |
| do 1st 5s----------1941 | J J | ------ | 79½ | 91 | 85⅛ | ----- | 80⅝ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Brooklyn Rap Transit g 5s-1945 | A O | 154,000 | 55 | 57½ | 75 | Sale | 73⅞ | Sale | 72¾ | Mar. 27 | 76 | Mar. 23 | 55 | Jan. 10 | 79 | Feb. 13 |
| Trust co ctfs deposit---- | ---- | 103,000 | 51¼ | 54⅞ | 74¾ | Sale | 73½ | 74 | 72¾ | Mar. 27 | 75⅞ | Mar. 17 | 54 | Jan. 9 | 79 | Feb. 13 |
| 1st refund conv 4 gs----2002 | J J | 188,000 | 51 | 54½ | 64¼ | 66 | 61½ | 64 | 61½ | Mar. 27 | 64¾ | Mar. 5 | 54 | Jan. 10 | 68 | Feb. 13 |
| 3-yr secured notes 7s----1921 | J J | 415,000 | 88 | Sale | 93 | Sale | 89¼ | Sale | 90¼ | Mar. 26 | 94 | Mar. 5 | 87 | Jan. 3 | 96 | Feb. 13 |
| Trust Co ctfs deposit---- | ---- | 549,000 | 80¼ | 88 | 93⅜ | Sale | 89 | 90½ | 90 | Mar. 26 | 93¾ | Mar. 7 | 85½ | Jan. 10 | 95⅛ | Feb. 13 |
| do stamped ---------- | ---- | 277,000 | 81 | 83 | 89½ | Sale | 84 | 84 | 85 | Mar. 29 | 90¼ | Mar. 7 | 82 | Jan. 4 | 95⅛ | Feb. 13 |
| Bklyn Un El 1st g 4-5s----1950 | F A | 7,000 | 81¼ | 84½ | 83½ | 85 | 81¼ | 82⅛ | 83 | Mar. 15 | 84½ | Mar. 3 | 81¼ | Jan. 10 | 85 | Feb. 16 |
| Stamped guaranteed----1950 | F A | 42,000 | 82½ | 83 | 83½ | 84½ | 82½ | 83½ | 83 | Mar. 26 | 84½ | Mar. 10 | 81½ | Jan. 17 | 84¾ | Feb. 15 |
| Bklyn Un Gas Co 1st c g 5s 1945 | M N | 8,000 | 94⅝ | 96½ | 96⅝ | 97¾ | 95½ | 96¼ | 96 | Mar. 15 | 97¼ | Mar. 8 | 95¼ | Feb. 8 | 100 | Jan. 5 |
| 7s----------1932 | M N | 26,000 | 113 | 113¾ | 114 | 115 | 112 | 114½ | 112 | Mar. 14 | 115 | Mar. 16 | 110½ | Jan. 18 | 116¾ | Feb. 6 |
| 6s----------1947 | M N | 22,000 | 104 | 104½ | 104 | 105 | 101⅞ | 103⅞ | 102 | Mar. 29 | 104½ | Mar. 6 | 102 | Mar. 29 | 105¼ | Jan. 9 |
| 7s----------1929 | M N | 13,000 | 110½ | 111½ | 110½ | 114½ | 111¾ | 113¼ | 112 | Mar. 15 | 114 | Mar. 23 | 110 | Jan. 16 | 117 | Feb. 8 |
| Buff & Susq I s f 5s------1932 | J D | ------ | 90¼ | ----- | 92 | ----- | 90¼ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Bush Terminal 1st 4s-----1952 | A O | 5,000 | 86⅝ | ----- | 81⅛ | 84 | 78 | 86 | 80 | Mar. 8 | 81⅛ | Mar. 7 | 80 | Mar. 8 | 87 | Jan. 24 |
| Consol 5s----------1955 | J J | 20,000 | 89⅞ | Sale | 81⅛ | Sale | 82 | 85⅝ | 81⅛ | Mar. 1 | 87⅜ | Mar. 3 | 81⅛ | Mar. 1 | 93 | Jan. 19 |
| Buildings 5s gu tax ex---1960 | A O | 93,000 | 91 | Sale | 89 | Sale | 84¾ | 87⅜ | 85 | Mar. 29 | 90 | Mar. 6 | 85 | Mar. 29 | 93¾ | Jan. 12 |
| Cal G&E Corp unif & ref 5s 1937 | M N | 67,000 | 97½ | Sale | 96¾ | 97½ | 95 | 95⅜ | 95 | Marl 29 | 97 | Mar. 7 | 95 | Mar. 29 | 98¼ | Jan. 8 |
| Camaguey Sug 7s--------1942 | A O | 273,000 | 97 | 97½ | 97½ | Sale | 96½ | 97 | 94 | Mar. 28 | 98½ | Mar. 3 | 94 | Mar. 28 | 98½ | Mar. 3 |
| Canada Steamship 7s-----1942 | M N | 125,000 | 94¾ | 95¼ | 96 | Sale | 94 | 94¼ | 93¾ | Mar. 22 | 97½ | Mar. 6 | 92¼ | Jan. 24 | 97½ | Mar. 6 |
| Canadian General Elec 6s--1942 | A O | 74,000 | 101½ | 103 | 101½ | Sale | 100⅜ | Sale | 100 | Mar. 26 | 101½ | Mar. 1 | 100 | Mar. 26 | 103½ | Jan. 6 |
| Cent Dist Tel 1st 30-yr 5s--1943 | J D | 18,000 | 99 | ----- | ----- | 99⅝ | 98 | Sale | 98 | Mar. 23 | 100 | Mar. 7 | 98 | Mar. 23 | 100 | Jan. 3 |
| Central Foundry 1st s f 6s-1931 | F A | 58,000 | 89 | 90½ | 99¼ | Sale | 97 | 99 | 98 | Mar. 1 | 99¼ | Mar. 6 | 87 | Jan. 18 | 99¼ | Mar. 6 |
| Central Leather 20-yr g 5s-1925 | A O | 124,000 | ----- | ----- | 98⅞ | Sale | 98¾ | Sale | 98½ | Mar. 19 | 99 | Mar. 12 | 98⅛ | Feb. 1 | 100⅛ | Feb. 9 |
| Cerro de Pasco Copp conv 8s '31 | J J | 706,000 | 135¾ | Sale | 149 | Sale | 146¼ | Sale | 140½ | Mar. 27 | 150 | Mar. 28 | 130 | Jan. 17 | 150 | Mar. 28 |
| Chic Gas L & C 1st gu g 5s-1937 | J J | 4,000 | 94¼ | ----- | 96⅛ | 97¾ | 91 | 94 | 95¼ | Mar. 22 | 95½ | Mar. 12 | 95¼ | Jan. 3 | 96¾ | Feb. 16 |
| Chicago Rys—1st 5s------1927 | F A | 609,000 | 77¾ | 78 | 80½ | Sale | 80½ | Sale | 80 | Mar. 5 | 83⅞ | Mar. 15 | 76¼ | Feb. 2 | 83⅞ | Mar. 15 |
| Chicago Telephone 1st 5s--1923 | J D | 13,000 | 99⅞ | ----- | 100 | ----- | 99¾ | 100 | 99½ | Mar. 8 | 100 | Mar. 6 | 99½ | Mar. 8 | 100⅛ | Jan. 27 |
| Chile Copper conv 7s-----1923 | M N | 403,000 | 113½ | 114 | 120½ | Sale | 113½ | 114½ | 113 | Mar. 29 | 121⅛ | Mar. 2 | 112¾ | Jan. 18 | 121⅛ | Mar. 2 |
| Co trust 6s conv ser A-1932 | A O | 742,000 | 96½ | Sale | 103 | Sale | 100¼ | Sale | 100 | Mar. 28 | 103¼ | Mar. 3 | 96 | Jan. 17 | 103¼ | Feb. 26 |
| Cinc Gas & El 1st & ref 5s-1956 | A O | 95,000 | 97¼ | 99 | 98 | 98⅝ | 96⅛ | 97⅞ | 96⅜ | Mar. 29 | 98¼ | Mar. 9 | 96⅜ | Mar. 29 | 99⅜ | Jan. 19 |
| 5½s----------Jan 1961 | A O | 60,000 | 98⅜ | Sale | 97⅝ | 97⅞ | 96 | 97 | 96⅞ | Mar. 26 | 98½ | Mar. 7 | 97¼ | Feb. 9 | 98½ | Jan. 12 |
| Clearfield Coal 4s--------1940 | J J | ------ | 73 | ----- | 75 | 78¾ | 70 | 78¾ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Colo Fuel & I Co gen s f 5s 1943 | F A | 14,000 | 88¼ | Sale | 86½ | 89½ | 86 | 89½ | 85½ | Mar. 21 | 87 | Mar. 28 | 85½ | Mar. 21 | 89 | Jan. 23 |
| Colo Indus 1st coll tr 5s gu 1934 | F A | 212,000 | 76⅝ | 77⅞ | 75½ | 76½ | 75⅜ | 75¾ | 75⅛ | Mar. 24 | 78½ | Mar. 28 | 75⅛ | Mar. 24 | 78½ | Mar. 28 |
| Columbia Gas & El 1st 5s--1927 | J J | 150,000 | 96⅜ | Sale | 96⅛ | Sale | 95¾ | Sale | 95 | Mar. 24 | 96½ | Mar. 7 | 95 | Mar. 24 | 97 | Jan. 4 |
| Stamped ---------- | J J | 180,000 | 96 | Sale | 95⅝ | Sale | 95⅛ | Sale | 95⅜ | Mar. 28 | 96¼ | Mar. 8 | 95⅜ | Feb. 1 | 97 | Jan. 4 |
| Col & 9th Av 1st gu g 5s --1993 | M S | ------ | 14 | 16 | 13¼ | 20 | 12½ | 15 | ----- | ----- | ----- | ----- | 14 | Jan. 4 | 15½ | Jan. 8 |
| Columbus Gas 5s----------1932 | J J | ------ | 91 | 93 | 92 | ----- | 92⅛ | ----- | ----- | ----- | ----- | ----- | 92 | Feb. 26 | 92 | Feb. 26 |
| Commercial Cable 1st g 4s 2397 | Q J | 38,000 | 75 | 75½ | 74 | 75 | ----- | 72 | 72 | Mar. 23 | 74¼ | Mar. 2 | 72 | Mar. 23 | 75½ | Jan. 16 |
| Com'wealth Power 6s-----1947 | M N | 157,000 | 88 | Sale | 88½ | Sale | 84 | Sale | 84 | Mar. 29 | 88½ | Mar. 5 | 84 | Mar. 29 | 89¼ | Feb. 26 |
| Compania Az Baraqua 7½s '37 | J J | 132,000 | 100½ | Sale | 100½ | Sale | 100 | Sale | 100 | Mar. 12 | 101½ | Mar. 27 | 98½ | Feb. 16 | 101½ | Mar. 27 |
| Computing-Tab-Rec s f 6s-1941 | J J | 51,000 | 97½ | Sale | 98⅜ | Sale | 97¼ | Sale | 97¼ | Mar. 28 | 99⅛ | Mar. 5 | 95½ | Jan. 17 | 99⅛ | Mar. 5 |
| Conn Ry & Lt—1st g 4½s-1951 | J J | ------ | 83½ | ----- | 82⅛ | ----- | 82⅛ | ----- | ----- | ----- | ----- | ----- | 84⅛ | Jan. 24 | 87⅝ | Jan. 24 |
| Stamped guar 4½s-----1951 | J J | 11,000 | 84 | ----- | 83 | ----- | 82⅛ | 85 | 83 | Mar. 21 | 86 | Mar. 29 | 83 | Mar. 21 | 86 | Mar. 29 |
| Consol Coal Md 40-yr 5s--1950 | J D | 201,000 | 88¾ | 89 | 89 | Sale | 85¾ | Sale | 85 | Mar. 27 | 89¼ | Mar. 9 | 85 | Mar. 27 | 90 | Jan. 9 |
| Consum Gas Chic 1st gu g 5s '36 | J D | 12,000 | 92⅞ | 98 | 96 | 98 | 90 | 92⅞ | 92 | Mar. 26 | 95½ | Mar. 10 | 92 | Mar. 26 | 95½ | Feb. 16 |
| Consumers Power 5s------1952 | M N | 177,000 | 92½ | Sale | 89½ | Sale | 86¼ | Sale | 85 | Mar. 31 | 89½ | Mar. 1 | 85 | Mar. 31 | 92½ | Jan. 19 |
| Corn Prod Ref gold s f 5s--1931 | M N | 1,000 | 99⅝ | ----- | 99½ | ----- | 99 | ----- | 99¾ | Mar. 29 | 99¾ | Mar. 29 | 99¾ | Mar. 29 | 99¾ | Mar. 29 |
| 1st 25-year s f 5s-------1934 | M N | 13,000 | 101 | ----- | 99½ | 100 | 99 | 99½ | 99¼ | Mar. 29 | 100 | Mar. 8 | 99¼ | Mar. 29 | 101 | Jan. 9 |
| Crown Cork & Seal 6s-----1942 | F A | 42,000 | 95 | Sale | 93½ | Sale | 91½ | 92¾ | 91½ | Mar. 13 | 93½ | Mar. 1 | 91½ | Mar. 13 | 95 | Jan. 10 |
| Cuba Cane Sugar conv 7s--1930 | J J | 512,000 | 86½ | Sale | 91⅛ | Sale | 91¼ | Sale | 90¼ | Mar. 27 | 92⅞ | Mar. 5 | 85⅝ | Jan. 10 | 94 | Feb. 13 |
| Conv deb stamped 8%--1930 | J J | 292,000 | 91¾ | Sale | 95 | Sale | 94¼ | Sale | 94¼ | Mar. 31 | 96⅝ | Mar. 17 | 90½ | Jan. 9 | 98¼ | Feb. 14 |
| Cuban-Am Sug 1st coll 8s--1931 | M S | 325,000 | 107½ | Sale | 107¼ | Sale | 107⅜ | Sale | 107 | Mar. 22 | 107¾ | Mar. 16 | 106½ | Feb. 13 | 107⅜ | Feb. 20 |
| Cumb T & T 1st & gen 5s--1937 | J J | 46,000 | 92⅜ | Sale | 94⅛ | Sale | 91½ | Sale | 91½ | Mar. 28 | 94¼ | Mar. 7 | 91½ | Mar. 28 | 94¼ | Jan. 23 |
| Denver Tramway 5s-------1933 | A O | ------ | ----- | ----- | ----- | ----- | 75 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Denver Gas & El 5s-------1951 | M N | 57,000 | 88⅝ | Sale | 86⅛ | Sale | 84 | Sale | 84 | Mar. 31 | 86¾ | Mar. 6 | 84 | Mar. 31 | 90 | Jan. 26 |
| Dery Corpn 7s----------1942 | M S | 260,000 | 98 | 99 | 98½ | Sale | 73 | Sale | 55 | Mar. 28 | 99 | Mar. 1 | 55 | Mar. 28 | 99 | Jan. 25 |
| Detroit Edison Co 1st 5s--1933 | J J | 52,000 | 100 | Sale | 100 | Sale | 94⅝ | 97½ | 94¾ | Mar. 27 | 100 | Mar. 5 | 94¾ | Mar. 27 | 100½ | Feb. 27 |
| 1st & ref 5s Series A----1940 | M S | 187,000 | 96 | Sale | 95⅝ | Sale | 93 | Sale | 90¾ | Mar. 27 | 96 | Mar. 3 | 90¾ | Mar. 27 | 98 | Jan. 5 |
| 1st & ref 6s Ser B--July 1940 | M S | 315,000 | 103½ | 104 | 102½ | Sale | 102½ | Sale | 101 | Mar. 22 | 103½ | Mar. 5 | 101 | Mar. 22 | 104 | Jan. 3 |
| Det United 1st cons g 4½s-1932 | J J | 127,000 | 82 | Sale | 182¾ | 84 | 83⅝ | Sale | 82¾ | Mar. 5 | 85¼ | Mar. 20 | 82 | Jan. 2 | 83½ | Jan. 16 |
| Diam Match s f deb 7½s--1935 | M N | 96,000 | 107½ | Sale | 108¼ | Sale | 106⅜ | Sale | 105⅜ | Mar. 21 | 108¼ | Mar. 1 | 105⅜ | Mar. 21 | 108½ | Feb. 26 |
| Distillers' S C conv 1st g 5s.1927 | A O | 100,000 | 49½ | 50 | 59 | 61½ | 53 | 58 | 60 | Mar. 6 | 58⅛ | Mar. 7 | 49½ | Jan. 9 | 64 | Feb. 21 |
| Tr Co ctfs---------- | | 31,000 | 49¾ | 50 | 59 | 62 | 51¾ | 55 | 55 | Mar. 23 | 58½ | Mar. 15 | 49 | Jan. 4 | 64 | Feb. 21 |
| Dominion Iron & Steel 5s--1939 | M S | 63,000 | 85 | Sale | 83 | 83⅛ | 80¼ | 82 | 81 | Mar. 27 | 83⅛ | Mar. 3 | 81 | Mar. 27 | 85½ | Jan. 15 |
| Donner Steel 20-yr 7s----1942 | J J | 146,000 | ----- | 90 | 92⅛ | Sale | 90 | Sale | 89¾ | Mar. 29 | 91¾ | Mar. 7 | 81 | Mar. 27 | 90 | Jan. 2 |

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| BONDS N Y STOCK EXCHANGE | Interest Period. | Sales in March. Par Value | Price about Jan. 2 1923. | | PRICES IN MARCH. | | | | | | RANGE SINCE JAN. 1. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | March 1. | | March 31. | | Lowest. | Highest. | Lowest. | Highest. |
| | | $ | Bid. | Ask. | Bid. | As. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| E I du Pont Powder 4½s--1936 | J D | 5,000 | 89⅛ | 95 | ----- | ----- | 87¾ | 89¾ | 90 Mar. 20 | 90 Mar. 20 | 90 Feb. 23 | 98½ Feb. 2 |
| du Pont de Nem & Co 7½s-1931 | M N | 537,000 | 108 | Sale | 108¼ | Sale | 108⅛ | Sale | 107⅛ Mar. 8 | 109½ Mar. 14 | 107⅛ Mar. 8 | 109¼ Mar. 14 |
| Duquesne Lt 1st & coll 6s ser A '49 | J J | 320,000 | 104 | Sale | 103⅝ | Sale | 102¾ | Sale | 101 Mar. 3 | 104⅛ Mar. 5 | 101 Mar. 3 | 104½ Jan. 10 |
| Debenture 7½s--------1936 | J J | 562,000 | 107¼ | Sale | 107½ | Sale | 107½ | Sale | 107 Mar. 19 | 108⅛ Mar. 2 | 106¼ Jan. 19 | 108⅛ Mar. 2 |
| East Cuba Sugar 7½s----1937 | M S | 1,718,000 | 97½ | Sale | 108¼ | Sale | 106 | Sale | 105 Mar. 26 | 110⅜ Mar. 15 | 94 Jan. 6 | 113¼ Feb. 13 |
| Ed El Ill Bkn 1st con g 4s --1939 | J J | 8,000 | 87⅜ | 89⅞ | 88⅛ | 90 | 86¾ | 88⅜ | 86⅞ Mar. 23 | 88½ Mar. 16 | 86⅞ Mar. 23 | 91 Feb. 7 |
| Ed El Ill N Y 1st cons g 5s-1995 | J J | 1,000 | 102¾ | ----- | 101¼ | 102 | 100 | Sale | 100 Mar. 31 | 100 Mar. 31 | 100 Mar. 31 | 103 Jan. 19 |
| Elkhorn Coal 6s----------1925 | J J | 2,000 | 99 | 100 | 98¼ | 99¼ | 97⅝ | 98¾ | 99 Mar. 6 | 99 Mar. 6 | 99 Jan. 24 | 99¼ Feb. 14 |
| Empire Gas & Fuel 7½s---1937 | M N | 897,000 | 93¾ | Sale | 93¾ | Sale | 93⅝ | Sale | 93⅛ Mar. 10 | 94½ Mar. 11 | 93 Feb. 5 | 98⅛ Jan. 10 |
| Equitable Gas 5s----------1932 | M S | 2,000 | 95 | 95¼ | 93⅜ | 95 | 94 | ----- | 95 Mar. 6 | 95 Mar. 6 | 95 Jan. 4 | 95 Jan. 4 |
| Fisk Rubber 1st s f 8s-----1941 | M S | 162,000 | 107⅛ | Sale | 107⅛ | Sale | 105 | Sale | 104 Mar. 27 | 107⅜ Mar. 17 | 104 Mar. 27 | 108½ Jan. 12 |
| FramericInd&Dev 20-yr 7½s-'42 | J J | 134,000 | 90½ | 91¼ | ----- | ----- | 88 | Sale | 87½ Mar. 1 | 89 Mar. 19 | 83¼ Jan. 30 | 91⅜ Jan. 3 |
| Francisco Sugar 20-yr 7½s-1942 | M N | 81,000 | 102½ | Sale | 101⅞ | Sale | 102 | 102½ | 101 Mar. 1 | 102½ Mar. 24 | 100 Jan. 30 | 103 Jan. 6 |
| Gas & Elec (Bergen Co) 5s-1949 | J D | 4,000 | 92⅛ | ----- | 93¼ | ----- | 93⅛ | 93¾ | 93⅛ Mar. 21 | 93½ Mar. 13 | 93⅛ Mar. 21 | 93½ Mar. 13 |
| General Baking 1st 25-yr 6s 1936 | J D | 5,000 | 100⅛ | ----- | 100 | 101½ | 100 | Sale | 100 Mar. 5 | 100 Mar. 5 | 99⅝ Feb. 21 | 101 Feb. 8 |
| General Elec deb g 3½s---1942 | F A | 20,000 | 76⅜ | 79 | 79 | 82¼ | 78⅝ | 78¾ | 78⅝ Mar. 21 | 79¼ Mar. 6 | 78 Jan. 17 | 80½ Feb. 7 |
| Debenture 5s----------1952 | M S | 142,000 | 102 | Sale | 102¼ | Sale | 100½ | Sale | 99½ Mar. 24 | 103 Mar. 1 | 99½ Mar. 24 | 103 Mar. 1 |
| General Refractories 6s----1952 | F A | 110,000 | 98½ | Sale | 98⅝ | 99¼ | 98⅝ | Sale | 98¼ Mar. 2 | 99½ Mar. 7 | 97¾ Feb. 1 | 101 Jan. 13 |
| Goodrich 6½s----------1947 | J J | 236,000 | 101½ | Sale | 101¼ | Sale | 100 | Sale | 100 Mar. 24 | 101¾ Mar. 3 | 100 Mar. 24 | 101¾ Jan. 6 |
| Goodyear Tire & Rub s f 8s.1941 | M N | 450,000 | 114½ | Sale | 116⅛ | Sale | 116⅝ | Sale | 115½ Mar. 1 | 117¾ Mar. 24 | 114¾ Jan. 19 | 117¾ Mar. 24 |
| 10-year deb s f 8s--May 1931 | F A | 729,000 | 99¼ | Sale | 104⅛ | Sale | 103¾ | Sale | 103¼ Mar. 29 | 104⅜ Mar. 5 | 99⅝ Jan. 10 | 106 Feb. 16 |
| Granby Con M S & P 1st 6s 1928 | M N | ------ | 88 | 114 | 99 | Sale | 88 | ----- | ----- | ----- | ----- | ----- |
| Stamped---------- | ---- | ------ | 92 | 95 | 92 | 95 | 92 | ----- | ----- | ----- | 92 Feb. 8 | 92 Feb. 8 |
| Conv deben 8s----------1925 | M N | 134,000 | 97 | 97½ | 99 | 99½ | 98¼ | Sale | 98 Mar. 19 | 100 Mar. 6 | 96¼ Feb. 6 | 100 Feb. 16 |
| Gray & Davis 7s---------1932 | F A | 42,000 | 98 | 99 | 96½ | Sale | 98½ | Sale | 96½ Mar. 1 | 101 Mar. 16 | 96½ Mar. 1 | 101 Mar. 16 |
| Great Falls Pow 1st s f 5s--1940 | M N | 75,000 | 98½ | 99½ | 98⅝ | 99¾ | 99⅛ | Sale | 97 Mar. 29 | 99¾ Mar. 21 | 97 Mar. 29 | 100 Jan. 10 |
| Hackensack Water 4s-----1952 | J J | ------ | 81 | 82 | 81⅞ | ----- | 79¼ | 83 | ----- | ----- | 81⅛ Jan. 11 | 82 Feb. 13 |
| Havana El Ry Lt & P 5s--1954 | M S | 13,000 | ----- | 82 | 84 | Sale | 82 | Sale | 82 Mar. 22 | 84 Mar. 2 | 81¾ Jan. 2 | 85¼ Feb. 17 |
| Havana Elec Ry cons g 5s-1952 | F A | 56,000 | 90½ | 91 | 90⅝ | 91¼ | 87½ | 89 | 87 Mar. 22 | 90⅞ Mar. 8 | 87 Mar. 22 | 94 Feb. 2 |
| Hershey Chocolate 6s-----1942 | M N | 189,000 | 97½ | 98 | 98½ | Sale | 97¾ | Sale | 97¼ Mar. 16 | 98½ Mar. 3 | 94¼ Jan. 10 | 99 Feb. 15 |
| Holland Amer L 6s (*flat*)--1947 | M N | 411,000 | 87 | 88 | ----- | ----- | 89 | Sale | 89⅛ Mar. 29 | 91⅛ Mar. 7 | 87½ Jan. 2 | 92 Jan. 16 |
| Hudson County Gas 1st 5s-1949 | M N | 11,000 | 92¾ | 93½ | 94½ | Sale | 92¼ | ----- | 94 Mar. 17 | 94⅛ Mar. 9 | 92⅞ Jan. 3 | 94½ Jan. 19 |
| Humble O & R 5½s--------1932 | J J | 135,000 | 98½ | Sale | 98¼ | Sale | 97¾ | Sale | 97½ Mar. 2 | 98⅝ Mar. 3 | 97½ Mar. 2 | 99 Jan. 15 |
| Illinois Steel deben 4½s --1940 | A O | 313,000 | 92¼ | 92½ | 92¼ | Sale | 88¾ | Sale | 88 Mar. 26 | 92¼ Mar. 1 | 88 Mar. 26 | 93¼ Jan. 11 |
| Ind Nat Gas & Oil 5s-----1936 | M N | ------ | 76 | 80½ | 76 | 80½ | 76 | 80½ | ----- | ----- | ----- | ----- |
| Indiana Steel 1st 5s ------1952 | M N | 169,000 | 100¾ | Sale | 100⅞ | Sale | 99 | Sale | 99 Mar. 23 | 101 Mar. 1 | 99 Mar. 23 | 101½ Jan. 6 |
| Ingersoll Rand 5s-----Dec 1935 | J J | ------ | 95 | ----- | 95 | ----- | 95 | ----- | ----- | ----- | ----- | ----- |
| Inter-Metrop coll 4½s----1956 | A O | 30,000 | 9 | 10 | 9¼ | Sale | 9¼ | Sale | 9 Mar. 5 | 9¼ Mar. 1 | 8⅛ Jan. 30 | 10 Jan. 6 |
| Trust Co certfs of deposit--- | ---- | ------ | 9½ | 10½ | ----- | ----- | ----- | ----- | ----- | ----- | 6¾ Jan. 17 | 9½ Jan. 8 |
| Interboro R T 1st & ref 5s-1966 | J J | 365,000 | 72 | Sale | 71¼ | Sale | 69¼ | Sale | 68½ Mar. 29 | 72 Mar. 5 | 68½ Mar. 29 | 72⅞ Feb. 14 |
| do stamped---------- | | 662,000 | 71¼ | Sale | 70½ | Sale | 67⅛ | Sale | 67 Mar. 29 | 70¾ Mar. 2 | 69 Mar. 29 | 72½ Feb. 14 |
| 10-year 6s notes -------1932 | A O | 515,000 | 72⅝ | Sale | 69⅛ | Sale | 67½ | Sale | 67½ Mar. 31 | 76¾ Mar. 13 | 66⅞ Jan. 17 | 73⅛ Jan. 4 |
| 10-year 7s notes -------1932 | M S | 396,000 | 94 | Sale | 93 | Sale | 89¼ | Sale | 89¼ Mar. 31 | 94 Mar. 6 | 89¼ Mar. 31 | 94¾ Jan. 2 |
| Int Agr Corp 1st & coll tr 5s 1932 | M N | 229,000 | 75 | 79½ | 79¾ | Sale | 77⅜ | 78⅞ | 78 Mar. 27 | 81 Mar. 8 | 74¾ Jan. 5 | 81½ Feb. 21 |
| Internat Cement conv 8s--1926 | J D | 47,000 | 109 | Sale | 120 | Sale | ----- | ----- | 119 Mar. 1 | 126¾ Mar. 3 | 109 Jan. 2 | 126¾ Mar. 3 |
| Int Merc Marine 1st s f 6s-1941 | A O | 523,000 | 90 | Sale | 85¾ | Sale | 87½ | Sale | 85 Mar. 1 | 88½ Mar. 17 | 84⅞ Feb. 2 | 90¾ Jan. 8 |
| Intern Paper—Conv 5s Ser A '47 | J J | 62,000 | 87¾ | Sale | 86⅞ | Sale | 85¼ | 86 | 85½ Mar. 6 | 87½ Mar. 19 | 85½ Jan. 15 | 88½ Jan. 2 |
| 1st & ref s f 5s Series B--1947 | J J | 204,000 | 88 | Sale | 86⅛ | Sale | 84½ | Sale | 84 Mar. 28 | 86⅞ Mar. 6 | 84 Mar. 28 | 88¾ Jan. 5 |
| Jefferson Clear C & I 5s---1926 | J D | ------ | 103 | ----- | 103½ | ----- | 103½ | ----- | ----- | ----- | ----- | ----- |
| Jurgens Works 6s (*flat*)---1947 | J J | 122,000 | 80⅝ | 81¼ | 82¾ | 83⅛ | 81 | Sale | 80 Mar. 16 | 83⅞ Mar. 3 | 76 Jan. 30 | 83⅞ Mar. 3 |
| Kansas Gas & El 6s------1952 | M S | 86,000 | 96 | 96¾ | 95¼ | Sale | 93¾ | Sale | 93½ Mar. 29 | 96 Mar. 7 | 93½ Mar. 29 | 96 Feb. 13 |
| Kayser & Co 7s----------1942 | F A | 297,000 | 105⅛ | 106⅞ | 103⅝ | 106½ | 105½ | Sale | 103⅝ Mar. 16 | 106¼ Mar. 14 | 103⅝ Mar. 16 | 107 Jan. 6 |
| Kelly-Springfield Tire 8s--1931 | M N | 51,000 | 108 | Sale | 108½ | 109 | 109 | Sale | 108½ Mar. 10 | 109¾ Mar. 5 | 107½ Jan. 4 | 109¾ Feb. 21 |
| Kings Co E L & P g 5s----1937 | A O | 20,000 | 97⅝ | ----- | 98¼ | 99¼ | 95⅛ | 97½ | 98 Mar. 19 | 98¾ Mar. 21 | 98 Mar. 19 | 99 Jan. 22 |
| Purchase money 6s-----1997 | A O | 8,000 | 111¼ | ----- | 110⅝ | 112½ | 109¼ | Sale | 109¼ Mar. 28 | 111 Mar. 19 | 109¼ Mar. 28 | 113½ Feb. 15 |
| Convertible deb 6s-----1925 | M S | ------ | 102⅜ | ----- | 104⅞ | ----- | 105¾ | ----- | ----- | ----- | ----- | ----- |
| Kings Co El 1st g 4s------1949 | F A | 7,000 | 75½ | 77 | 73 | 73½ | 71¼ | 73 | 71½ Mar. 28 | 73 Mar. 10 | 71½ Mar. 28 | 73 Mar. 10 |
| Stamped guaranteed----1949 | F A | 3,000 | 75½ | 76 | 73½ | Sale | 71½ | 73 | 73½ Mar. 1 | 73½ Mar. 1 | 73⅛ Jan. 26 | 76 Jan. 12 |
| Kings Co Light 5s--------1954 | J J | ------ | 80½ | 90 | 76 | 79½ | 76 | 79⅞ | ----- | ----- | 80⅛ Feb. 20 | 80⅛ Feb. 20 |
| 6½s----------1954 | J J | 11,000 | 99 | 99½ | 97 | 97½ | 96½ | 98 | 97 Mar. 7 | 97⅛ Mar. 27 | 97 Mar. 7 | 101 Jan. 30 |
| Kinney 15-year 7½s------1936 | J D | 25,000 | 99½ | Sale | 100 | 100¾ | 100⅜ | 101 | 100 Mar. 2 | 100⅞ Mar. 12 | 99½ Jan. 4 | 101½ Feb. 13 |
| Lackaw Steel 1st conv 5s--1923 | A O | 72,000 | 99⅜ | 100 | 99⅞ | 100 | 99⅞ | 100 | 99⅞ Mar. 12 | 99⅞ Mar. 12 | 99½ Feb. 16 | 100¼ Jan. 10 |
| 1st cons 5s Series A ----1950 | M S | 77,000 | 90 | 90¾ | 91½ | Sale | 89 | Sale | 89 Mar. 24 | 91½ Mar. 1 | 89 Mar. 24 | 92½ Jan. 23 |
| Lac Gas L ref & ext 1st 5s-1934 | A O | 68,000 | 92¼ | Sale | 96 | Sale | 94½ | 95⅞ | 92¼ Mar. 14 | 96 Mar. 1 | 92¼ Jan. 2 | 96 Mar. 1 |
| Lehigh C & Nav 4½s-----1954 | J J | 3,000 | 90½ | ----- | 91½ | ----- | 89½ | ----- | 91½ Mar. 19 | 91½ Mar. 19 | 91½ Mar. 19 | 91½ Mar. 19 |
| Lehigh Val Coal 5s-------1933 | J J | ------ | 100 | ----- | 99 | 101 | 99 | 100 | ----- | ----- | 100 Feb. 3 | 100 Feb. 3 |
| 4s----------1933 | J J | ------ | 86 | ----- | 89⅛ | ----- | 89⅛ | ----- | ----- | ----- | ----- | ----- |
| Lex Av & P F 1st gu g 5s --1993 | M S | ------ | ----- | 48 | 32 | 48 | 45⅛ | ----- | ----- | ----- | 44 Feb. 27 | 44 Feb. 27 |
| Liggett & Myers Tob 7s---1944 | A O | 156,000 | 116 | Sale | 116½ | Sale | 112 | Sale | 112 Mar. 29 | 117 Mar. 1 | 112 Mar. 29 | 117¼ Feb. 15 |
| 5s----------1951 | F A | 53,000 | 98 | Sale | 98 | Sale | 96⅜ | Sale | 93 Mar. 14 | 98 Mar. 6 | 93 Mar. 14 | 98⅛ Jan. 5 |
| (P) Lorillard Co 7s-------1944 | A O | 44,000 | 113½ | 115 | 115 | Sale | 110½ | 112⅜ | 113½ Mar. 26 | 116 Mar. 1 | 113½ Mar. 26 | 116½ Jan. 63 |
| 5s----------1951 | F A | 80,000 | 96½ | 96⅝ | 96⅝ | Sale | 94⅛ | Sale | 94⅛ Mar. 29 | 97 Mar. 2 | 94⅛ Mar. 29 | 97⅛ Jan. 3 |
| Magma Copper 7s---------1932 | J D | 209,000 | 114½ | 116 | 119 | Sale | ----- | ----- | 117 Mar. 26 | 120 Mar. 3 | 112½ Feb. 3 | 120 Mar. 3 |
| Manati Sugar 7½s -------1942 | A O | 661,000 | 97 | 97½ | 100 | Sale | 99½ | Sale | 99 Mar. 27 | 101⅜ Mar. 21 | 96½ Jan. 10 | 102 Feb. 26 |
| Manhat Ry (N Y) con g 4s-1990 | A O | 124,000 | 61 | 62¼ | 63¼ | Sale | 60 | 60½ | 59⅛ Mar. 29 | 63¼ Mar. 1 | 59⅛ Mar. 29 | 64⅞ Feb. 10 |
| 2d 4s----------2013 | J D | ------ | 56 | 60 | 51¼ | 57 | 51¼ | 57 | ----- | ----- | 66 Jan. 16 | 66 Jan. 16 |
| Manila El R & L-----5s--1953 | M S | 142,000 | 81¼ | 82⅞ | 83 | 84 | 81 | 86 | 81¾ Mar. 27 | 85¼ Mar. 13 | 81¾ Mar. 27 | 84⅞ Jan. 19 |
| Market St Ry 1st cons 5s--1924 | M S | 843,000 | 92½ | Sale | 91½ | Sale | 93½ | Sale | 91½ Mar. 1 | 96¾ Mar. 12 | 91¼ Jan. 25 | 96¾ Mar. 12 |
| 5-year coll tr 6s--------1924 | A O | 194,000 | 95⅛ | Sale | 96 | Sale | 97 | Sale | 95¾ Mar. 1 | 97⅞ Mar. 12 | 94⅞ Jan. 10 | 97⅞ Mar. 12 |
| Marland Oil s f 8s ser A, | | | | | | | | | | | | |
| with warrants ----------1931 | A O | 468,000 | 102 | Sale | 121 | Sale | 159¾ | Sale | 120 Mar. 3 | 159¾ Mar. 31 | 109 Jan. 17 | 159¾ Mar. 31 |
| do without warrants------- | ---- | 210,000 | 100 | 103 | 105⅛ | Sale | 107 | Sale | 104 Mar. 26 | 107½ Mar. 23 | 102⅞ Jan. 12 | 107½ Mar. 23 |
| 7½s with warrants---------- | ---- | 1,179,000 | 102 | 102½ | 111½ | 112¾ | 156 | Sale | 113½ Mar. 10 | 159 Mar. 29 | 102 Jan. 3 | 159 Mar. 29 |
| do without warrants------- | ---- | 144,000 | ----- | 102½ | ----- | 100½ | 101⅛ | Sale | 91¾ Mar. 23 | 101⅞ Mar. 29 | 91¾ Mar. 13 | 101⅞ Mar. 29 |
| Mer & Mfrs 7s----------1942 | J D | 11,000 | 98⅞ | Sale | ----- | 97 | 93½ | 98½ | 95 Mar. 3 | 99 Mar. 9 | 95 Mar. 3 | 99½ Jan. 4 |
| Met Edison 6s----------1952 | F A | 221,000 | 98⅝ | 99 | 99¾ | Sale | 99½ | Sale | 99½ Mar. 13 | 99¾ Mar. 3 | 98 Jan. 26 | 99⅞ Feb. 24 |
| Mexican Petrol of Del 8s--1936 | M N | 1,291,000 | 109 | Sale | 107¾ | Sale | 108 | Sale | 107¾ Mar. 1 | 108¾ Mar. 13 | 106¾ Feb. 21 | 109¼ Jan. 2 |
| Mich State Telep 1st 20-yr 5s '24 | F A | 63,000 | 99⅝ | Sale | 99⅞ | Sale | 99¾ | 99⅞ | 99¾ Mar. 3 | 99⅞ Mar. 17 | 93¾ Feb. 8 | 99⅞ Jan. 3 |
| Midvale St & Ord conv s f 5s '36 | M S | 843,000 | 88½ | Sale | 88 | Sale | 88 | Sale | 87 Mar. 31 | 88¾ Mar. 16 | 87 Mar. 31 | 91½ Jan. 23 |
| do dep rects---------- | | 146,000 | ----- | ----- | ----- | ----- | ----- | ----- | 87½ Mar. 23 | 88¾ Mar. 6 | 87½ Mar. 23 | 90 Jan. 15 |
| Milw El Ry & Lt cons 5s--1926 | F A | 118,000 | 98½ | ----- | 99⅛ | Sale | 98 | 99 | 98 Mar. 3 | 99⅛ Mar. 1 | 98 Mar. 3 | 99¼ Feb. 9 |
| Refunding & ext 4½s --1931 | J J | 10,000 | 90¼ | 91½ | 90¾ | 91 | 89 | 90¼ | 89¼ Mar. 23 | 90¾ Mar. 10 | 89¼ Mar. 23 | 91½ Jan. 24 |
| General & refund 5s----1951 | J D | 19,000 | 90 | 92 | 91½ | 92 | 89 | 92 | 91 Mar. 9 | 92 Mar. 12 | 90¼ Jan. 20 | 92 Feb. 8 |
| 5s----------1961 | J D | 149,000 | 88¼ | Sale | 85½ | Sale | 82 | 83 | 82¾ Mar. 29 | 85½ Mar. 1 | 82¾ Mar. 29 | 89⅛ Jan. 4 |
| Milwaukee Gas Lt 1st 4s--1927 | M N | 35,000 | 92¾ | 93¼ | 93¼ | ----- | 93¾ | Sale | 93¾ Mar. 23 | 94 Mar. 3 | 92⅞ Jan. 12 | 94½ Feb. 21 |
| Montana Pow 5s A-------1943 | J J | 225,000 | 98⅛ | 98⅞ | 97 | Sale | 94 | Sale | 93 Mar. 26 | 97 Mar. 1 | 93 Mar. 26 | 98¾ Jan. 2 |
| Mont Tram 1st & ref A 5s 1941 | J J | 130,000 | 89¼ | Sale | 88½ | 89½ | 88½ | Sale | 88½ Mar. 2 | 89⅞ Mar. 9 | 88⅛ Jan. 4 | 91 Jan. 25 |
| Morris & Co 1st s f 4½s---1939 | J J | 164,000 | 87 | Sale | 83½ | Sale | 81⅛ | Sale | 79½ Mar. 9 | 83½ Mar. 6 | 79½ Mar. 9 | 87¾ Jan. 3 |
| Mtge Bond Co 4s---------1966 | A O | ------ | ----- | ----- | 70 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5s----------1932 | J J | 2,000 | 92 | ----- | 92 | 93 | 92 | 93½ | 91½ Mar. 27 | 92 Mar. 19 | 91½ Mar. 27 | 92 Mar. 19 |
| Mt Fuel Gas 1st gu g 5s---1947 | M N | 2,000 | 94¼ | 95⅛ | 94⅛ | 95¼ | ----- | 93 | 93½ Mar. 3 | 93½ Mar. 19 | 93½ Mar. 3 | 95 Feb. 6 |
| Nassau Elec guar gold 4s --1951 | J J | 34,000 | 50 | 60½ | 64 | Sale | 62½ | 64½ | 61 Mar. 7 | 64½ Mar. 13 | 58 Jan. 10 | 67¾ Feb. 13 |
| NatEnam&Stp 1st 20-yr 5s.1929 | J D | 5,000 | 97 | ----- | 97 | 99 | 97 | ----- | 99 Mar. 2 | 99 Mar. 2 | 97 Jan. 22 | 97 Jan. 22 |
| Nat Starch 20-year deb 5s 1930 | J J | ------ | 93⅜ | ----- | 93⅝ | ----- | 93⅝ | ----- | ----- | ----- | ----- | ----- |
| National Tube 1st 5s------1952 | M N | 42,000 | 101 | 101½ | 99¾ | 100 | 98⅛ | 98¾ | 98½ Mar. 23 | 100 Mar. 17 | 98½ Mar. 23 | 105⅛ Feb. 1 |
| Newark Gas 5s----------1948 | J D | 141,000 | 92¼ | ----- | 94¼ | Sale | 92½ | 94¾ | 94⅛ Mar. 26 | 94½ Mar. 2 | 92¼ Jan. 2 | 95 Feb. 15 |
| New Eng T & T 30-yr 5s --1952 | J D | 303,000 | 99¾ | Sale | 98⅝ | Sale | 95⅞ | Sale | 95⅞ Mar. 31 | 99 Mar. 2 | 95⅞ Mar. 31 | 100 Jan. 9 |
| N Orl Ry & Lt gen 4½s-- 1935 | J J | ------ | 60½ | ----- | 60½ | ----- | 61 | ----- | ----- | ----- | ----- | ----- |
| N Y Air Brake 1st conv 6s 1928 | M N | 17,000 | 101¼ | 102 | 100 | 102 | 100½ | 101 | 100 Mar. 5 | 102 Mar. 2 | 100 Mar. 5 | 104 Jan. 18 |
| N Y Dock 50-year gold 4s-1951 | F A | 6,000 | 77½ | 78½ | 76½ | Sale | 75⅞ | Sale | 75⅞ Mar. 31 | 78 Mar. 8 | 75⅞ Mar. 31 | 79 Jan. 6 |
| N Y Edison 1st & ref 6½s--1941 | A O | 301,000 | 112 | Sale | 110¼ | Sale | 107¾ | Sale | 106⅝ Mar. 27 | 110½ Mar. 1 | 106⅝ Mar. 27 | 112½ Jan. 8 |
| N Y Gas El Lt H & P 5s---1948 | J D | 79,000 | 99 | 99¼ | 99⅜ | 99⅝ | 95⅛ | 97⅝ | 95¼ Mar. 29 | 99½ Mar. 2 | 95¾ Mar. 29 | 100 Jan. 19 |
| Purch money coll tr g 4s-1949 | F A | 87,000 | 82¾ | 83½ | 82¾ | Sale | 79¼ | Sale | 79⅛ Mar. 31 | 83¼ Mar. 29 | 79⅛ Mar. 31 | 83¼ Jan. 29 |
| N Y Mun Ry 5s----------1966 | J J | ------ | ----- | ----- | 86 | ----- | 79½ | ----- | ----- | ----- | 76 Jan. 22 | 76 Jan. 22 |
| N Y Queens E L & P 4s---1930 | F A | ------ | 95½ | 99 | 99 | 100 | 95½ | 98 | ----- | ----- | 99 Feb. 27 | 99 Feb. 27 |
| New York Rys 1st & ref 4s 1942 | J J | 75,000 | 29 | 32 | 34½ | Sale | 31 | 35½ | 34 Mar. 5 | 38¼ Mar. 10 | 31¾ Jan. 19 | 38¼ Mar. 10 |
| Trust Co certfs of deposit---- | ---- | 167,000 | 30 | 33 | 34 | 35 | 33¾ | 34⅛ | 34 Mar. 7 | 36⅞ Mar. 10 | 30⅛ Jan. 9 | 36⅞ Mar. 10 |
| Adjustment income 5s--1942 | A O | 176,000 | 6 | 6½ | 6¼ | Sale | 5½ | 5¾ | 5½ Mar. 27 | 7½ Mar. 10 | 5½ Mar. 27 | 8 Jan. 5 |
| Trust Co certfs of deposit-- | ---- | 393,000 | 6 | 6¼ | 5 | Sale | 4½ | 5⅞ | 4½ Mar. 9 | 6½ Mar. 14 | 4½ Jan. 17 | 7⅞ Feb. 13 |
| N Y State Rys 1st cons 4½s 1962 | M N | 46,000 | 67½ | 68¾ | 66 | Sale | 65 | Sale | 64¾ Mar. 29 | 67⅝ Mar. 12 | 64¾ Mar. 29 | 69 Feb. 9 |
| 6½s----------1962 | M N | 16,000 | 95⅛ | 100 | 97¼ | 97½ | ----- | 96 | 96 Mar. 20 | 97½ Mar. 5 | 96 Mar. 20 | 97½ Mar. 5 |
| New York Steam 6s-------1947 | M N | 185,000 | 97 | 97¾ | 96 | 96½ | ----- | 94⅞ | 96 Mar. 6 | 96⅝ Mar. 12 | 96 Feb. 26 | 98 Feb. 15 |
| N Y Tel 1st & gen s f 4½s--1939 | M N | 355,000 | 93¾ | Sale | 93⅛ | Sale | 91¼ | Sale | 90¾ Mar. 27 | 93½ Mar. 3 | 90¾ Mar. 27 | 94 Jan. 2 |
| 30-year debenture 6s----1949 | F A | 213,000 | 106⅞ | Sale | 105½ | Sale | 104⅜ | Sale | 103⅝ Mar. 22 | 106½ Mar. 7 | 103⅝ Mar. 22 | 108⅜ Jan. 5 |
| 20-year refunding 6s gold 1941 | A O | 738,000 | 106½ | Sale | 105¼ | Sale | 103¼ | Sale | 102¼ Mar. 27 | 106 Mar. 2 | 102¼ Mar. 27 | 107¼ Jan. 6 |
| Niag Falls Power 1st 5s---1932 | J J | 60,000 | 100 | Sale | 99¾ | Sale | 98⅝ | Sale | 98⅜ Mar. 23 | 99¾ Mar. 1 | 98⅜ Mar. 23 | 101 Jan. 12 |
| Refunding & gen 6s Jan 1932 | A O | 80,000 | 104½ | Sale | 104¾ | Sale | 101 | 102½ | 101½ Mar. 20 | 104¾ Mar. 2 | 101½ Mar. 20 | 105 Jan. 10 |
| Niag Lock & Ont Pow 1st 5s-'54 | M N | 1,000 | 96⅝ | ----- | 98¼ | Sale | 97½ | ----- | 98¼ Mar. 1 | 98¼ Mar. 1 | 97⅞ Jan. 23 | 98¼ Mar. 1 |
| No Amer Edison 6s-------1952 | M S | 398,000 | 94¼ | 94¾ | 93⅝ | Sale | 92⅜ | Sale | 92 Mar. 21 | 95¼ Mar. 2 | 92 Mar. 21 | 96 Jan. 12 |

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| BONDS N. Y. STOCK EXCHANGE | Interest Period. | Sales in March. Par Value | Price about Jan. 2 1923. Bid. | Ask. | PRICES IN MARCH. March 1. Bid. | Ask. | March 31. Bid. | Ask. | Lowest. Sale Prices. | | Highest. Sale Prices. | | RANGE SINCE JAN. 1. Lowest. Sale Prices | | Highest. Sale Prices | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | | | | | | | | | | | | | | |
| Nor Ohio Trac & Lt 6s | M S | 108,000 | 94 | Sale | 94 | Sale | ----- | 90 | 90 | Mar. 27 | 94 | Mar. 8 | 90 | Mar. 27 | 95 | Jan. 8 |
| North States Power 5s A 1941 | A O | 164,000 | 92½ | Sale | 101¼ | Sale | 87⅝ | Sale | 87⅝ | Mar. 31 | 90⅛ | Mar. 17 | 87⅝ | Mar. 31 | 93 | Jan. 4 |
| 1st & ref 6s Series B 1941 | A O | 66,000 | 100¼ | 101½ | 90 | Sale | 99¼ | Sale | 99¼ | Mar. 16 | 101⅜ | Mar. 3 | 99¼ | Mar. 16 | 102 | Jan. 5 |
| Northw Bell Tel 1st Ser A 7s '41 | F A | 329,000 | 107⅞ | Sale | 107⅞ | Sale | 107½ | Sale | 107½ | Mar. 9 | 107⅞ | Mar. 3 | 107¼ | Jan. 16 | 108 | Jan. 5 |
| Northw Tel 4½s 1934 | J J | ------ | 91⅜ | 92 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Ohio Public Serv 7½s 1946 | A O | 57,000 | 104⅜ | 107 | 107 | Sale | 106½ | Sale | 106½ | Mar. 31 | 108 | Mar. 12 | 101 | Jan. 6 | 108 | Mar. 12 |
| 7s 1947 | F A | 39,000 | 101 | ----- | 105 | Sale | 103 | 103½ | 100¾ | Mar. 23 | 105 | Mar. 3 | 100¾ | Mar. 23 | 105¼ | Feb. 26 |
| Ontario Pow N F 1st 5s 1943 | F A | 15,000 | 96 | Sale | 96¾ | Sale | 94 | Sale | 94 | Mar. 31 | 96¾ | Mar. 3 | 94 | Mar. 21 | 96⅜ | Jan. 8 |
| Ontario Transmission 5s 1945 | M N | 9,000 | 92½ | 94¾ | 94 | ----- | 93 | 93½ | 94 | Mar. 26 | 96 | Mar. 16 | 94 | Feb. 7 | 96 | Mar. 16 |
| Oriental Dev 6s 1953 | M S | 10,000 | ----- | ----- | ----- | ----- | ----- | ----- | 92 | Mar. 29 | 92¼ | Mar. 29 | 92 | Mar. 29 | 92¼ | Mar. 29 |
| Otis Steel 20-year 8s 1941 | F A | 71,000 | 98½ | 99 | 101 | Sale | 100 | Sale | 100 | Mar. 26 | 101½ | Mar. 9 | 97½ | Jan. 19 | 101½ | Mar. 9 |
| 7½s 1947 | F A | 72,000 | 93 | 94½ | 94½ | Sale | 93½ | Sale | 93½ | Mar. 21 | 94½ | Mar. 7 | 91¼ | Jan. 18 | 94⅞ | Feb. 24 |
| Pacific G & E gen & ref 5s 1942 | J J | 311,000 | 92¾ | Sale | 91¼ | Sale | 89¼ | Sale | 89 | Mar. 31 | 91¾ | Mar. 3 | 89 | Mar. 31 | 93¼ | Jan. 6 |
| Pacific Pow & Lt 1st & ref 5s 1930 | F A | 44,000 | 92 | Sale | 91¾ | Sale | 92 | Sale | 89⅞ | Mar. 20 | 92⅝ | Mar. 1 | 89⅞ | Mar. 20 | 94 | Jan. 5 |
| Pacific Tel & Tel 1st 5s 1937 | J J | 105,000 | 98¼ | Sale | 97¼ | Sale | 95⅝ | Sale | 95⅝ | Mar. 31 | 97½ | Mar. 15 | 95⅝ | Mar. 31 | 99½ | Jan. 4 |
| 30-year 5s Series A 1952 | M N | 471,000 | 91½ | Sale | 91¼ | Sale | 88 | Sale | 88½ | Mar. 27 | 91½ | Mar. 2 | 88½ | Mar. 27 | 94½ | Feb. 16 |
| Packard Motor Car 8s 1931 | A O | 192,000 | 107⅞ | Sale | 107⅝ | Sale | 107⅜ | Sale | 107⅜ | Mar. 31 | 108⅜ | Mar. 21 | 107 | Jan. 4 | 108½ | Feb. 13 |
| Pan-Am Pet & T 1st lien 7s 1930 | F A | 182,000 | 103⅝ | Sale | 102½ | Sale | 103 | Sale | 102⅜ | Mar. 6 | 103 | Mar. 5 | 102 | Jan. 19 | 105⅝ | Jan. 2 |
| Paterson & Passaic G & E 5s 1949 | M S | ------ | 92⅜ | ----- | 93½ | 96 | 92¼ | 96 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| People's Gas & C—1st 6s 1943 | A O | 4,000 | 107⅛ | 107½ | 107½ | 108 | 105 | 108 | 107½ | Mar. 15 | 108 | Mar. 3 | 107 | Jan. 9 | 108 | Mar. 3 |
| Refunding gold 5s 1947 | M S | 92,000 | 92 | Sale | 92 | Sale | 87 | 87⅜ | 88½ | Mar. 27 | 94 | Mar. 21 | 88½ | Mar. 27 | 94 | Mar. 21 |
| Phila Co conv deb 6s g 1944 | F A | 474,000 | 100 | Sale | 100⅝ | Sale | 99¼ | Sale | 98⅝ | Mar. 31 | 100⅜ | Mar. 1 | 98⅝ | Mar. 31 | 101½ | Jan. 10 |
| Pierce Arrow 8s 1943 | M S | 890,000 | ----- | ----- | 78⅛ | Sale | 79⅝ | Sale | 76 | Mar. 12 | 82¾ | Mar. 16 | 76 | Mar. 12 | 82¾ | Mar. 16 |
| Pierce Oil Corp s f 8s 1931 | J D | 68,000 | ----- | 96½ | 97¾ | 98 | 95¼ | Sale | 95¼ | Mar. 31 | 97¾ | Mar. 5 | 95¼ | Mar. 31 | 98 | Jan. 26 |
| Pleasant Val Coal 5s 1928 | J J | ------ | 83 | 90 | 87 | ----- | 86½ | ----- | ----- | ----- | ----- | ----- | 89 | Feb. 27 | 90 | Feb. 13 |
| Pocahon Con Coll 1st s f 5s 1957 | J J | 3,000 | 93⅛ | 95 | 92 | 95 | 90 | 92 | 92 | Mar. 16 | 92 | Mar. 16 | 91 | Jan. 23 | 94⅝ | Feb. 6 |
| Portland Gen Elec 1st 5s 1935 | J J | 20,000 | 90¾ | 95 | 94 | Sale | 93⅞ | 95½ | 94 | Mar. 1 | 95½ | Mar. 13 | 93¼ | Jan. 12 | 95½ | Mar. 13 |
| Portland Ry 1st & ref 5s 1930 | M N | 21,000 | 86½ | 88½ | 86½ | 88 | 86½ | 87 | 86¾ | Mar. 12 | 88 | Mar. 14 | 84⅜ | Feb. 14 | 88 | Mar. 14 |
| Port Ry L & P conv 5s 1942 | F A | 85,000 | 83¾ | Sale | 84⅛ | 84½ | 84½ | 85 | 84⅛ | Mar. 9 | 85¼ | Mar. 16 | 82 | Jan. 19 | 86⅞ | Jan. 29 |
| 6s 1947 | M N | 52,000 | 95 | 96¼ | 96 | Sale | 94½ | 95½ | 94 | Mar. 27 | 96 | Mar. 15 | 94 | Mar. 27 | 96¼ | Jan. 12 |
| 1st & ref Ser A 7½s 1946 | M N | 36,000 | 106⅜ | 107½ | 106⅜ | Sale | 104½ | 105½ | 105½ | Mar. 27 | 107¼ | Mar. 15 | 105½ | Mar. 27 | 107¼ | Feb. 1 |
| Porto Rico Amer Tobac 8s 1931 | M N | 29,000 | ----- | 103 | 103 | 104 | 105⅛ | ----- | 104 | Mar. 12 | 105¼ | Mar. 27 | 103 | Jan. 23 | 105¼ | Mar. 27 |
| Prod & Ref 8s with warrants '31 | J D | 98,000 | 123 | Sale | 128½ | ----- | 132 | 136½ | 129⅛ | Mar. 3 | 133 | Mar. 28 | 123 | Jan. 2 | 128⅞ | Feb. 27 |
| Without warrants | --- | 169,000 | 108 | Sale | 106¾ | 107 | ----- | ----- | 106½ | Mar. 10 | 107½ | Mar. 21 | 106½ | Mar. 10 | 108½ | Jan. 5 |
| Pub Ser Cor N J gen 50-yr 5s '59 | A O | 149,000 | 85 | Sale | 85 | 85¼ | ----- | ----- | 83⅜ | Mar. 23 | 85¼ | Mar. 7 | 81⅛ | Jan. 12 | 86 | Jan. 29 |
| Punta Alegre Sugar 7s 1937 | J J | 2,559,000 | 107½ | Sale | 113⅛ | Sale | 115⅝ | Sale | 113 | Mar. 1 | 124 | Mar. 19 | 105 | Jan. 31 | 124 | Mar. 19 |
| Remington Arms 6s 1937 | M N | 249,000 | 93¾ | 94 | 93½ | 94⅜ | 92⅝ | Sale | 92⅝ | Mar. 31 | 94½ | Mar. 12 | 92⅝ | Mar. 31 | 96 | Jan. 11 |
| Repub I & S sink fund 5s 1940 | A O | 74,000 | 94¼ | 94¾ | 94½ | Sale | 89 | 91 | 89 | Mar. 26 | 94½ | Mar. 8 | 89 | Mar. 26 | 96½ | Jan. 12 |
| 5½s 1953 | J J | 425,000 | ----- | ----- | 94¾ | Sale | 89¾ | Sale | 89 | Mar. 23 | 94⅝ | Mar. 2 | 89 | Mar. 23 | 94⅝ | Mar. 2 |
| Robbins & Myers 7s 1942 | J D | 2,000 | 97⅞ | 98 | 97⅞ | 99 | ----- | 98 | 98 | Mar. 2 | 98½ | Mar. 21 | 97⅞ | Jan. 18 | 99 | Feb. 27 |
| Roch Pit C & I 5s 1946 | M N | ------ | 91 | ----- | 91 | ----- | 91 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Rogers-Brown Iron 7s 1942 | M N | 29,000 | ----- | 92½ | 91½ | Sale | 90 | Sale | 90 | Mar. 27 | 91½ | Mar. 1 | 89¼ | Feb. 27 | 93 | Jan. 11 |
| St Jos Ry L H & P 5s 1937 | M N | ------ | 75½ | ----- | 76 | ----- | 75¾ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| St Jos Stock Yards 4½s 1930 | J J | ------ | 85¼ | ----- | 86¾ | ----- | 85⅛ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| St L R Mt & Pac 5s stmpd 1955 | J J | 2,000 | 84 | 86½ | 83 | 86 | 80 | 86 | 82 | Mar. 23 | 83 | Mar. 3 | 82 | Mar. 23 | 84½ | Jan. 17 |
| St Louis Tran gu imp 5s 1924 | A O | 14,000 | 61 | 69½ | ----- | ----- | ----- | ----- | 62 | Mar. 13 | 62 | Mar. 13 | 62 | Mar. 13 | 62 | Mar. 13 |
| St Paul City Ry Cable 5s 1937 | J J | ------ | 93 | ----- | 93½ | ----- | 93 | ----- | ----- | ----- | ----- | ----- | 93 | Jan. 8 | 93 | Jan. 8 |
| Saks & Co 7s 1942 | M S | 33,000 | 101 | Sale | 101½ | 101¾ | 101 | Sale | 101 | Mar. 5 | 101½ | Mar. 15 | 100½ | Jan. 3 | 102½ | Feb. 23 |
| San Antonio Pub Ser 6s 1952 | J J | 14,000 | ----- | ----- | ----- | ----- | ----- | ----- | 93½ | Mar. 28 | 94¾ | Mar. 16 | 93½ | Mar. 28 | 94¾ | Mar. 16 |
| Sharon Steel Hoop 1st 8s 1941 | M S | 61,000 | 99½ | Sale | 101¼ | Sale | 98 | 98½ | 97 | Mar. 28 | 101¼ | Mar. 1 | 97 | Mar. 27 | 104 | Feb. 23 |
| Sierra & S F Power 5s 1949 | F A | 11,000 | 86 | ----- | ----- | 86½ | 82 | 84 | 82½ | Mar. 21 | 83¾ | Mar. 16 | 82½ | Mar. 21 | 87½ | Feb. 10 |
| Sinclair Cons Oil 7s 1937 | M S | 812,000 | 101 | Sale | 100¼ | Sale | 99⅞ | Sale | 99 | Mar. 27 | 101½ | Mar. 15 | 99 | Mar. 27 | 101½ | Jan. 10 |
| Sinclair Crude Oil 3-yr 5½s 1925 | A O | 402,000 | 98½ | Sale | 98¼ | Sale | 98⅜ | Sale | 97⅞ | Mar. 2 | 99⅛ | Mar. 7 | 97¾ | Jan. 29 | 100⅜ | Feb. 7 |
| 6s 1926 | F A | 219,000 | ----- | ----- | 99 | Sale | 99 | Sale | 99 | Mar. 16 | 99⅞ | Mar. 19 | 98 | Feb. 27 | 99⅞ | Mar. 19 |
| Sinclair Pipe Line 5s 1942 | A O | 1,079,000 | 89 | Sale | 86⅛ | Sale | 84½ | Sale | 83½ | Mar. 27 | 86¾ | Mar. 3 | 83½ | Mar. 27 | 89½ | Jan. 3 |
| So Porto Rico Sugar s f 7s 1941 | J D | 296,000 | 100 | Sale | 100⅞ | Sale | 100½ | Sale | 100½ | Mar. 31 | 101¾ | Mar. 19 | 98½ | Jan. 25 | 102 | Feb. 3 |
| South Bell T & T 1st s f 5s 1941 | J J | 56,000 | 95 | 96 | 93⅛ | 95 | 90¾ | 91⅞ | 91⅛ | Mar. 26 | 94 | Mar. 9 | 91⅛ | Mar. 26 | 97 | Jan. 30 |
| Stand Gas & El conv s f 6s 1926 | J D | 25,000 | 99⅝ | 100 | 99 | Sale | 98¼ | Sale | 98 | Mar. 29 | 99¼ | Mar. 8 | 96⅞ | Jan. 15 | 99¾ | Jan. 8 |
| Standard Milling 1st 5s 1930 | M N | 25,000 | 97¾ | Sale | 96½ | 96¾ | 97½ | Sale | 96 | Mar. 9 | 97½ | Mar. 31 | 96 | Feb. 1 | 99¼ | Jan. 30 |
| Stand Oil of Calif deb 7s Jan '31 | A F | 352,000 | 105½ | Sale | 106⅜ | Sale | 105¼ | Sale | 105 | Mar. 20 | 107 | Mar. 3 | 105 | Mar. 20 | 107 | Feb. 27 |
| Steel & Tube gen s f 7s Ser C '51 | J J | 116,000 | 104 | Sale | 102 | Sale | 100 | Sale | 100 | Mar. 28 | 102⅝ | Mar. 7 | 100 | Mar. 31 | 107½ | Jan. 30 |
| Sugar Estates Oriente 7s 1942 | M S | 131,000 | 96½ | 97 | 99 | Sale | 96½ | 97½ | 96½ | Mar. 29 | 99 | Mar. 3 | 96¼ | Jan. 24 | 99 | Mar. 3 |
| Syracuse Ltg Co 1st g 5s 1951 | J D | ------ | 93 | ----- | 93⅝ | 97½ | 91½ | ----- | ----- | ----- | ----- | ----- | 91½ | Jan. 24 | 91½ | Jan. 24 |
| Syracuse Lt & Pow s f 5s 1954 | J J | 7,000 | 85½ | ----- | 84¾ | 87 | 84⅝ | 86 | 84½ | Mar. 14 | 86 | Mar. 20 | 84½ | Mar. 14 | 86 | Mar. 20 |
| Tenn C I & RR gen 5s 1951 | J J | 8,000 | 100¼ | ----- | 99¾ | 100¼ | 98¾ | 99 | 98¾ | Mar. 26 | 99¾ | Mar. 5 | 98¾ | Mar. 26 | 101 | Jan. 22 |
| Tennessee Cop 1st conv 6s 1925 | M N | 49,000 | 99⅛ | 100 | 100⅛ | 100⅜ | 100¼ | 103 | 100 | Mar. 12 | 100½ | Mar. 6 | 100 | Jan. 4 | 100½ | Mar. 6 |
| Tenn Elec Power 6s 1947 | J D | 339,000 | 94¼ | Sale | 94 | Sale | 92¼ | Sale | 92¼ | Mar. 31 | 94½ | Mar. 8 | 92¼ | Mar. 31 | 94½ | Jan. 9 |
| Third Ave 1st ref 4s 1960 | J J | 331,000 | 61 | Sale | 60½ | Sale | 60 | Sale | 59 | Mar. 12 | 61½ | Mar. 15 | 58½ | Jan. 24 | 62 | Jan. 3 |
| Adjustment income 5s 1960 | A O | 257,000 | 58½ | Sale | 61⅝ | Sale | 57¾ | Sale | 57½ | Mar. 31 | 62 | Mar. 1 | 56⅞ | Jan. 2 | 62¾ | Feb. 26 |
| Third Ave RR 1st gold 5s 1937 | J J | 10,000 | 94 | 96 | 93 | 94 | 90¼ | 92½ | 92½ | Mar. 20 | 93 | Mar. 7 | 92½ | Mar. 20 | 95¼ | Jan. 10 |
| Tide Water Oil 6½s 1931 | F A | 66,000 | 103¼ | Sale | 102¾ | Sale | 102½ | Sale | 102 | Mar. 15 | 103⅛ | Mar. 3 | 102 | Mar. 15 | 105 | Jan. 9 |
| Tobac Prod 10-year s f 7s 1931 | J D | 108,000 | 103 | 105 | 103¾ | 104½ | 104⅜ | Sale | 103¾ | Mar. 8 | 105 | Mar. 15 | 102¾ | Jan. 29 | 105 | Mar. 15 |
| Toledo Edison 1st 7s 1941 | M S | 121,000 | 106½ | Sale | 106 | 107 | 106¼ | Sale | 105⅛ | Mar. 27 | 106⅞ | Mar. 16 | 105⅛ | Feb. 24 | 107⅝ | Jan. 11 |
| Toledo Trac L & P 6s 1925 | F A | 76,000 | 98 | 98½ | 98⅛ | 98½ | 97½ | 98½ | 98⅛ | Mar. 16 | 98¾ | Mar. 20 | 98⅛ | Jan. 3 | 99½ | Feb. 15 |
| Trenton Gas & Elec 1st 5s 1949 | M S | ------ | 95 | ----- | 92⅜ | 95 | 91 | ----- | ----- | ----- | ----- | ----- | 95 | Jan. 16 | 95 | Jan. 16 |
| Tri-City Ry & Lt 1st s f 5s 1923 | A O | ------ | 100 | 100¼ | 99⅞ | 100⅛ | 99⅞ | 100⅞ | ----- | ----- | ----- | ----- | 99¾ | Feb. 27 | 100¼ | Feb. 15 |
| Twenty-Third St Ry 5s 1962 | J J | ------ | 63 | 68½ | ----- | 68½ | ----- | 68½ | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Undergr'd of London 4½s 1938 | J J | 5,000 | 90¼ | 96¼ | 93¼ | 96¼ | 93¼ | 99 | 93¼ | Mar. 20 | 93¼ | Mar. 20 | 90⅞ | Jan. 22 | 100 | Jan. 18 |
| Income 6s 1948 | J J | 3,000 | 78¼ | ----- | 88¼ | ----- | 88¼ | ----- | 88¼ | Mar. 16 | 88¼ | Mar. 16 | 88¼ | Mar. 16 | 88¼ | Mar. 16 |
| Union Bag & Pap 6s 1942 | M N | 45,000 | 97⅝ | Sale | 96½ | Sale | 96½ | Sale | 96 | Mar. 26 | 97½ | Mar. 13 | 96 | Mar. 26 | 99 | Jan. 15 |
| Union El L & P 1st g 5s 1932 | M S | 34,000 | ----- | ----- | 97 | Sale | 95¼ | ----- | 95⅞ | Mar. 22 | 97¼ | Mar. 7 | 95⅞ | Mar. 22 | 97¼ | Mar. 7 |
| Refunding 5s 1933 | M N | 1,000 | 91½ | Sale | 91 | 91½ | 89 | 91⅜ | 91 | Mar. 27 | 92 | Mar. 6 | 90 | Feb. 26 | 92 | Jan. 11 |
| Union Oil Cal 5s 1931 | J J | 1,000 | 95 | ----- | 93½ | 99 | 93½ | 99 | 95 | Mar. 8 | 95 | Mar. 8 | 95 | Mar. 8 | 95 | Mar. 8 |
| 6s May 1942 | F A | 110,000 | 101⅞ | 102½ | 101⅜ | Sale | 101 | Sale | 101 | Mar. 26 | 102½ | Mar. 12 | 101 | Feb. 1 | 102⅝ | Jan. 9 |
| Union Tank Car equip 7s 1930 | F A | 74,000 | 103½ | Sale | 103¼ | Sale | 102¾ | Sale | 102½ | Mar. 23 | 104 | Mar. 19 | 102½ | Mar. 23 | 104 | Jan. 12 |
| United Drug conv 8s 1941 | J D | 210,000 | 112¼ | Sale | 112½ | Sale | 111½ | Sale | 110¾ | Mar. 8 | 112¾ | Mar. 3 | 110¼ | Feb. 26 | 113¾ | Jan. 19 |
| United Fuel Gas 1st s f 6s 1936 | J J | 130,000 | 97½ | Sale | 97 | Sale | 95½ | Sale | 95½ | Mar. 31 | 97 | Mar. 6 | 95½ | Mar. 31 | 98 | Jan. 10 |
| Un Rys Inv—5s Pitts iss 1926 | M N | 789,000 | 87½ | Sale | 95 | Sale | 96 | 96½ | 94 | Mar. 1 | 97½ | Mar. 12 | 87¼ | Jan. 3 | 91½ | Feb. 21 |
| United Rys St L 1st g 4s 1934 | J J | 86,000 | 61½ | 64¼ | 62½ | 64 | 59½ | Sale | 59½ | Mar. 31 | 62½ | Mar. 5 | 59½ | Mar. 31 | 63⅛ | Jan. 18 |
| United Steamship 6s 1937 | M N | 105,000 | ----- | 92 | ----- | ----- | 91 | Sale | 88 | Mar. 19 | 91 | Mar. 20 | 86½ | Feb. 6 | 91 | Mar. 20 |
| United Stores Realty 6s 1942 | A O | 118,000 | 99¾ | Sale | 100½ | Sale | 98¾ | Sale | 98¾ | Mar. 29 | 100½ | Mar. 3 | 98¾ | Mar. 29 | 103 | Feb. 21 |
| U S Hoffman Mach 10-yr 8s 1932 | J J | 62,000 | 103¼ | 104 | 102⅛ | Sale | 101½ | Sale | 101½ | Mar. 29 | 103 | Mar. 14 | 101½ | Mar. 29 | 103½ | Jan. 5 |
| U S Realty & Imp deb g 5s 1924 | J J | 22,000 | 100 | Sale | 99⅞ | 100 | 100 | Sale | 99 | Mar. 29 | 100½ | Mar. 20 | 99 | Mar. 29 | 100 | Jan. 17 |
| U S Rubber 1st & ref 5s Ser A '47 | J J | 604,000 | 88¼ | Sale | 87⅞ | Sale | 85⅛ | Sale | 85 | Mar. 26 | 88¼ | Mar. 2 | 85 | Mar. 26 | 89½ | Feb. 14 |
| 10-year 7½s 1930 | F A | 405,000 | 109¼ | Sale | 108 | Sale | 105½ | Sale | 102⅜ | Mch. 14 | 108½ | Mar. 2 | 102⅜ | Mch. 14 | 109½ | Feb. 2 |
| U S Smelt, Ref & M conv 6s 1926 | F A | 73,000 | 100 | 101¼ | 100⅛ | Sale | 100½ | 100¾ | 100⅛ | Mar. 5 | 100⅝ | Mar. 6 | 100 | Jan. 5 | 102 | Feb. 23 |
| U S Steel Corp s f g 5s Apr 1963 | M N | 595,000 | 103⅛ | Sale | 103¾ | Sale | 101⅜ | Sale | 101 | Mar. 26 | 103¼ | Mar. 2 | 101 | Mar. 26 | 104 | Jan. 5 |
| Registered | --- | 11,000 | ----- | ----- | ----- | ----- | ----- | ----- | 101⅝ | Mar. 13 | 102¾ | Mar. 16 | 101⅝ | Mar. 13 | 104½ | Jan. 15 |
| Utah Light & Trac 5s 1944 | A O | 70,000 | 88 | Sale | 85¼ | 86 | 82⅛ | Sale | 82⅛ | Mar. 31 | 87 | Mar. 7 | 82⅛ | Mar. 31 | 91¾ | Jan. 26 |
| Utah Power & Lt 1st 5s 1944 | F A | 145,000 | 91½ | Sale | 90¾ | Sale | 87¾ | Sale | 86⅛ | Mar. 26 | 90⅞ | Mar. 1 | 86⅛ | Mar. 26 | 92 | Jan. 6 |
| Utica Elec L & P 1st s f 5s g 1950 | J J | ------ | 91½ | 92¼ | 95 | ----- | 95 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Utica G & El ref & ext 5s 1957 | J J | 12,000 | 92¼ | Sale | 92 | 94 | 90 | 91¾ | 91¼ | Mar. 24 | 92 | Mar. 13 | 91¼ | Mar. 24 | 92¼ | Jan. 2 |
| Victor Fuel 5s 1953 | J J | ------ | 52⅜ | 65 | 60⅛ | 70 | 60⅛ | 70 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Va-Car Chem 1st 15-yr 5s 1923 | J D | 74,000 | 100¼ | Sale | 100¼ | 100⅜ | 100 | Sale | 100 | Mar. 20 | 100¼ | Mar. 13 | 100 | Jan. 20 | 100½ | Feb. 8 |
| Conv deb s f 6s May 1924 | A O | 2,000 | 100⅜ | 100½ | 100 | ----- | ----- | 99⅞ | 99⅞ | Mar. 13 | 99⅞ | Mar. 13 | 99⅞ | Mar. 13 | 100¼ | Jan. 2 |
| 7s 1947 | J D | 1,373,000 | 97¼ | Sale | 96¾ | Sale | 91¼ | Sale | 91 | Mar. 13 | 97½ | Mar. 6 | 91 | Mar. 13 | 98 | Jan. 12 |
| 7½s, with warrants 1937 | J J | 592,000 | 93½ | Sale | 96¼ | Sale | 88¾ | Sale | 88 | Mar. 31 | 96¾ | Mar. 5 | 88 | Mar. 31 | 94½ | Feb. 16 |
| do without warrants | --- | 449,000 | 86 | Sale | 91 | 92¾ | 86½ | Sale | 85½ | Mar. 29 | 93½ | Mar. 19 | 85½ | Mar. 29 | 90½ | Feb. 16 |
| Va Iron, Coal & Coke 1st g 5s '49 | M N | 9,000 | 93 | 95½ | 91 | 96 | 92 | 95½ | 92½ | Mar. 6 | 93⅛ | Mar. 23 | 92½ | Mar. 6 | 95½ | Feb. 26 |
| Virginia Ry & Pow 1st 5s 1934 | J J | 88,000 | 84½ | 85½ | 86½ | Sale | 86 | 86¼ | 86⅛ | Mar. 16 | 87 | Mar. 2 | 84 | Jan. 23 | 87 | Feb. 27 |
| Vertientes Sugar 7s 1942 | J D | 379,000 | 97½ | 97¾ | 97⅞ | Sale | 96¾ | Sale | 96½ | Mar. 26 | 98 | Mar. 6 | 96 | Jan. 22 | 98 | Feb. 8 |
| Warner Sugar 7s 1941 | J D | 118,000 | 104¼ | Sale | 104⅞ | 105½ | 102¾ | Sale | 102½ | Mar. 29 | 105⅜ | Mar. 2 | 102½ | Mar. 29 | 106 | Jan. 10 |
| Wash Wat Pow 1st 30-yr 5s 1939 | J J | 3,000 | 98 | ----- | 99 | ----- | 98 | 99 | 99 | Mar. 26 | 99½ | Mar. 8 | 99 | Mar. 26 | 99½ | Mar. 8 |
| Westchester Light gold 5s 1950 | J D | 3,000 | 97¼ | 99½ | 96½ | 97¾ | 94⅞ | 97¼ | 94⅞ | Mar. 22 | 96½ | Mar. 16 | 94⅞ | Mar. 22 | 97¼ | Jan. 3 |
| West Penn Power 5s 1946 | M S | 455,000 | 92½ | 92⅞ | 93 | Sale | 90 | Sale | 90 | Mar. 16 | 95 | Mch. 26 | 91 | Feb. 14 | 95 | Mch. 26 |
| 6s 1958 | J D | 48,000 | 101⅝ | 101⅞ | 102¾ | Sale | 101½ | 102 | 101½ | Mar. 16 | 102¾ | Mar. 5 | 100 | Jan. 31 | 102½ | Jan. 15 |
| 7s 1946 | F A | 130,000 | 103¼ | 104 | 105½ | Sale | 105 | Sale | 104¾ | Mar. 24 | 105⅞ | Mar. 15 | 104 | Jan. 2 | 105¼ | Jan. 16 |
| West Un—Coll tr curr 5s 1938 | J J | 23,000 | 98 | Sale | 98 | 98⅞ | 96 | 97 | 96 | Mar. 26 | 98⅞ | Mar. 8 | 96 | Mar. 26 | 99½ | Jan. 5 |
| Fund & real est 4½s g 1950 | M N | 42,000 | 91 | 92 | 89½ | 91⅞ | 90 | Sale | 90 | Mar. 2 | 91 | Mar. 9 | 90 | Mar. 2 | 92½ | Jan. 9 |
| 15-year 6½s gold 1936 | F A | 230,000 | 111½ | Sale | 109½ | Sale | 106¾ | Sale | 106 | Mar. 15 | 110 | Mar. 6 | 106 | Mar. 15 | 111⅞ | Jan. 2 |
| Westinghouse E & M 7s 1931 | M N | 474,000 | 107⅛ | Sale | 107⅞ | Sale | 107½ | Sale | 107¼ | Mar. 22 | 108 | Mar. 15 | 107⅛ | Jan. 2 | 108½ | Jan. 16 |
| Wickwire Spencer 7s 1935 | J J | 197,000 | 98 | Sale | 97⅜ | Sale | 95 | Sale | 95 | Mar. 31 | 97⅜ | Mar. 1 | 95 | Mar. 31 | 98 | Jan. 2 |
| Wilson & Co 1st s f 6s 1941 | A O | 397,000 | 100½ | Sale | 100 | Sale | 97⅜ | Sale | 96 | Mar. 31 | 101 | Mar. 6 | 96 | Mar. 31 | 102 | Jan. 3 |
| 10-year conv s f 6s 1928 | J D | 812,000 | 93½ | Sale | 95⅜ | Sale | 95 | Sale | 95 | Mar. 28 | 98 | Mar. 15 | 92 | Jan. 17 | 98 | Mar. 15 |
| 10-year conv s f 7½s 1931 | F A | 227,000 | 102¾ | Sale | 103 | Sale | 99 | Sale | 99 | Mar. 31 | 103¾ | Mar. 15 | 99 | Mar. 31 | 105 | Feb. 6 |
| Winchester Rep Arms 7½s 1941 | A O | 120,000 | 101¼ | Sale | 101½ | 102 | 101 | Sale | 101 | Mar. 31 | 103¾ | Mar. 9 | 100⅝ | Jan. 9 | 104 | Jan. 15 |

*a* On the basis of $5 to the £ sterling. *b* On the basis of four marks to one dollar. *c* First installment paid. *d* Full paid. *e* Part paid. *s* Option sale. *t* Bonds "when issued." *x* Flat price.

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## STOCKS—PRICES AND SALES FOR MARCH AND THE YEAR TO DATE

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share. prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded.

| STOCKS N Y STOCK EXCH'GE | Par. | SALES TO APRIL 1. In March. | SALES TO APRIL 1. Since Jan. 1. | Price about Jan. 2 1923. Bid. | Price about Jan. 2 1923. Ask. | PRICES IN MARCH. March 1. Bid. | March 1. Ask. | March 31. Bid. | March 31. Ask. | Lowest. Sale Prices. | Lowest. | Highest. Sale Prices | Highest. | RANGE SINCE JAN. 1. Lowest. Sale Prices. | | Highest. Sale Prices | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Shares. | Shares. | | | | | | | | | | | | | | |
| Ann Arbor | 100 | 1,600 | 4,400 | 14 | 20 | 19½ | 24 | 19 | 22 | 18 | Mar. 8 | 22 | Mar. 20 | 14¼ | Jan. 16 | 24½ | Feb. 20 |
| Preferred | 100 | 2,400 | 9,300 | 33 | 37 | 41 | 44 | 40 | 44 | 40 | Mar. 8 | 45 | Mar. 22 | 32⅛ | Jan. 10 | 45 | Feb. 23 |
| Atchison Top & S Fe | 100 | 47,400 | 118,400 | 102¼ | Sale | 103¼ | Sale | 102½ | Sale | 102⅛ | Mar. 26 | 105⅛ | Mar. 3 | 100 | Jan. 6 | 105⅛ | Mar. 3 |
| Preferred | 100 | 6,600 | 19,870 | 89¾ | Sale | 90⅛ | Sale | 87½ | 90 | 89 | Mar. 28 | 90⅝ | Mar. 6 | 88¼ | Jan. 17 | 90⅝ | Mar. 6 |
| Atlanta Birm & Atl | 100 | 6,200 | 18,600 | 1⅝ | Sale | 2⅞ | Sale | 2½ | 2⅜ | 2⅝ | Mar. 19 | 3 | Mar. 1 | 1½ | Jan. 3 | 3¼ | Feb. 21 |
| Atlan Coast Line RR | 100 | 12,800 | 47,300 | 114½ | Sale | 123½ | Sale | 117 | 119 | 117 | Mar. 27 | 124¾ | Mar. 5 | 110¼ | Jan. 17 | 127 | Feb. 26 |
| Baltimore & Ohio | 100 | 190,300 | 516,550 | 43 | Sale | 53⅛ | Sale | 53⅛ | Sale | 52⅛ | Mar. 12 | 56⅛ | Mar. 21 | 40⅛ | Jan. 17 | 56⅛ | Mar. 21 |
| Preferred | 100 | 3,200 | 11,800 | 58½ | Sale | 60 | 60¾ | 60¼ | Sale | 59⅝ | Mar. 15 | 60⅞ | Mar. 21 | 57¾ | Jan. 24 | 60⅞ | Mar. 21 |
| Bangor & Aroostook, pref | | 600 | 2,100 | 92¾ | Sale | 91½ | 94 | 91 | 95 | 91 | Mar. 28 | 94 | Mar. 5 | 91 | Jan. 25 | 94¼ | Jan. 6 |
| Brooklyn Rap Transit | 100 | 88,800 | 236,500 | 16¼ | Sale | 8¾ | Sale | 4 | Sale | 3¾ | Mar. 29 | 9 | Mar. 1 | 3¾ | Mar. 29 | 16¼ | Jan. 2 |
| Certificates of deposit | | 44,700 | 91,650 | 12⅞ | Sale | 7⅝ | Sale | 3⅛ | Sale | 3 | Mar. 29 | 7⅞ | Mar. 2 | 3 | Mar. 29 | 13 | Jan. 12 |
| Buffalo Roch & Pitts | 100 | 634 | 954 | 60 | 70 | 63 | 70 | 61½ | 65 | 64 | Mar. 22 | 66 | Mar. 19 | 63½ | Feb. 5 | 68 | Jan. 24 |
| Preferred | 100 | 460 | 517 | 84 | 91 | 85 | 91 | 88 | 90 | 87 | Mar. 6 | 89 | Mar. 22 | 87 | Mar. 6 | 89½ | Feb. 7 |
| Buffalo & Susq | 100 | 200 | 200 | ----- | ----- | 95 | 115 | 85 | ----- | 120 | Mar. 5 | 125 | Mar. 13 | 120 | Mar. 5 | 125 | Mar. 13 |
| Canadian Pacific | 100 | 43,664 | 111,764 | 144¾ | Sale | 146⅜ | Sale | 148½ | Sale | 145⅛ | Mar. 8 | 150 | Mar. 21 | 140¼ | Jan. 17 | 150 | Mar. 21 |
| Canada Southern | 100 | 100 | 100 | 51 | 56 | 51 | ----- | 51 | 55 | 52¼ | Mar. 6 | 52¼ | Mar. 6 | 52¼ | Mar. 6 | 52¼ | Mar. 6 |
| Central RR of N J | 100 | 600 | 6,500 | 215 | 229 | 215 | 225 | 211 | 216 | 211½ | Mar. 8 | 216 | Mar. 22 | 210 | Jan. 29 | 231 | Feb. 6 |
| Chesapeake & Ohio | 100 | 23,300 | 110,300 | 71⅝ | Sale | 73¾ | 74 | 71 | Sale | 71 | Mar. 31 | 75⅜ | Mar. 5 | 69 | Jan. 17 | 76⅜ | Jan. 30 |
| Preferred | 100 | 6,700 | 18,800 | 102½ | Sale | 104 | Sale | 102⅜ | 102⅞ | 102⅝ | Mar. 9 | 104½ | Mar. 2 | 101⅞ | Jan. 22 | 104⅞ | Jan. 23 |
| Chicago & Alton | 100 | 6,000 | 30,400 | 2⅛ | 2⅜ | 3 | Sale | 2¾ | 2 | 2¾ | Mar. 3 | 3⅛ | Mar. 2 | 2¼ | Jan. 4 | 3¾ | Feb. 13 |
| Preferred | 100 | 3,100 | 18,700 | 3¼ | 3¾ | 4¾ | Sale | 4¾ | 5 | 4⅝ | Mar. 21 | 5⅝ | Mar. 5 | 3⅜ | Jan. 12 | 6⅜ | Feb. 7 |
| Chic & East Ill RR (new) | | 7,700 | 28,200 | 28 | 29½ | 36⅞ | Sale | 36½ | Sale | 35 | Mar. 10 | 38¼ | Mar. 17 | 26⅛ | Jan. 16 | 38¾ | Feb. 13 |
| Preferred (new) | | 8,600 | 17,800 | 54 | 58 | 56½ | 57 | 61 | 63 | 56¼ | Mar. 2 | 62¼ | Mar. 26 | 51 | Jan. 17 | 62¼ | Mar. 26 |
| Chicago Great West | 100 | 5,900 | 23,800 | 4⅝ | Sale | 6¼ | Sale | 5¼ | Sale | 5¼ | Mar. 31 | 6⅝ | Mar. 3 | 4 | Jan. 18 | 7 | Feb. 7 |
| Preferred | 100 | 9,400 | 50,800 | 9¼ | Sale | 14 | Sale | 13⅛ | Sale | 13⅛ | Mar. 21 | 15⅜ | Mar. 5 | 8½ | Jan. 18 | 17 | Feb. 6 |
| Chic Milw & St Paul | 100 | 63,100 | 210,500 | 23½ | Sale | 25⅜ | Sale | 23¾ | Sale | 23⅜ | Mar. 27 | 26⅜ | Mar. 5 | 20⅝ | Jan. 15 | 26⅜ | Mar. 5 |
| Preferred | 100 | 75,100 | 259,200 | 34¾ | Sale | 44 | Sale | 41½ | Sale | 41 | Mar. 27 | 45½ | Mar. 5 | 32½ | Jan. 13 | 45½ | Mar. 5 |
| Chicago & North West | 100 | 41,300 | 119,500 | 81½ | Sale | 85⅝ | Sale | 82¾ | Sale | 82⅛ | Mar. 31 | 88 | Mar. 5 | 77 | Jan. 23 | 88 | Mar. 5 |
| Preferred | 100 | 1,425 | 170,625 | 116⅞ | Sale | 117 | 118 | 115 | 117 | 116 | Mar. 29 | 118⅛ | Mar. 21 | 115 | Jan. 4 | 118⅛ | Mar. 21 |
| Chic Rock Isl & Pac | 100 | 68,200 | 237,400 | 32⅝ | Sale | 36¼ | Sale | 34⅛ | Sale | 34⅛ | Mar. 28 | 37⅞ | Mar. 15 | 31½ | Jan. 15 | 37⅞ | Mar. 15 |
| 7% preferred | 100 | 3,000 | 10,800 | 92 | Sale | 93½ | 95 | 92 | Sale | 91½ | Mar. 26 | 95 | Mar. 5 | 89¾ | Jan. 18 | 95 | Feb. 9 |
| 6% preferred | 100 | 5,700 | 12,500 | 82½ | Sale | 84 | Sale | 81½ | Sale | 81½ | Mar. 31 | 85 | Mar. 5 | 81½ | Mar. 31 | 84⅝ | Feb. 9 |
| Chic St P Minn & Om | 100 | 700 | 6,800 | 71½ | 75 | 75 | 78 | 70 | 75 | 75⅞ | Mar. 20 | 78 | Mar. 5 | 71 | Jan. 9 | 78 | Mar. 5 |
| Clev Cinc Chic & St L | 100 | 1,800 | 2,700 | 72½ | 80 | 80½ | Sale | 84 | 90 | 80½ | Mar. 1 | 92 | Mar. 8 | 76 | Jan. 6 | 92 | Mar. 8 |
| Colorado & Southern | 100 | 1,700 | 6,400 | 42½ | Sale | 43½ | 44½ | 40 | 42 | 41 | Mar. 26 | 45 | Mar. 3 | 40 | Jan. 11 | 45½ | Feb. 11 |
| 1st preferred | 100 | 200 | 600 | 58½ | 61 | 60 | 62 | 58 | 60 | 59¾ | Mar. 24 | 60 | Mar. 5 | 58¼ | Jan. 29 | 60 | Feb. 6 |
| 2nd preferred | 100 | 400 | 500 | 50 | 59 | 50 | 55 | 53 | 55 | 52 | Mar. 12 | 53 | Mar. 23 | 52 | Mar. 12 | 55 | Jan. 11 |
| Delaware & Hudson | 100 | 10,900 | 37,300 | 115 | Sale | 117 | 120 | 113¾ | Sale | 113¾ | Mar. 31 | 120 | Mar. 17 | 103 | Jan. 11 | 124½ | Feb. 16 |
| Del Lack & Western | 50 | 8,300 | 30,050 | 127½ | Sale | 126 | 128 | 124 | Sale | 123¾ | Mar. 29 | 128 | Mar. 19 | 122¾ | Jan. 11 | 130½ | Feb. 8 |
| Detroit United Ry | 100 | 2,200 | 2,500 | ----- | ----- | ----- | 70¾ | ----- | 76 | 70¾ | Mar. 2 | 76 | Mar. 23 | 70 | Feb. 6 | 76 | Mar. 23 |
| Duluth S S & Atlantic | 100 | 200 | 1,200 | 2¾ | 3½ | 2¾ | 3½ | 2¾ | 3¾ | 2¾ | Mar. 5 | 3 | Mar. 2 | 2¾ | Feb. 26 | 3¼ | Feb. 15 |
| Preferred | 100 | 800 | 2,500 | 4¾ | 5 | 5 | 6 | 4½ | 6 | 5⅛ | Mar. 9 | 5¼ | Mar. 21 | 4¾ | Jan. 16 | 5⅞ | Feb. 13 |
| Erie | 100 | 36,100 | 129,900 | 11⅛ | Sale | 12⅝ | Sale | 12¼ | Sale | 12 | Mar. 12 | 13¼ | Mar. 15 | 10½ | Jan. 18 | 13½ | Feb. 13 |
| First preferred | 100 | 22,000 | 97,300 | 16 | Sale | 19¼ | Sale | 18½ | Sale | 18⅜ | Mar. 27 | 20⅝ | Mar. 21 | 15 | Jan. 17 | 20⅝ | Mar. 21 |
| Second preferred | 100 | 2,000 | 11,400 | 11⅝ | Sale | 13¼ | 14¼ | 13 | Sale | 13 | Mar. 23 | 15 | Mar. 5 | 11⅛ | Jan. 22 | 15 | Mar. 5 |
| Erie & Pittsburgh | 50 | 33 | 33 | ----- | ----- | 52⅛ | ----- | 52⅛ | ----- | 56 | Mar. 15 | 56 | Mar. 15 | 56 | Mar. 15 | 56 | Mar. 15 |
| Great Northern pref | 100 | 30,800 | 107,700 | 75¼ | Sale | 78⅜ | Sale | 75⅛ | Sale | 75 | Mar. 27 | 80 | Mar. 5 | 71 | Jan. 23 | 80 | Mar. 5 |
| Iron ore prop | *no par* | 41,500 | 76,250 | 30¾ | Sale | 34 | Sale | 34½ | Sale | 33 | Mar. 10 | 36 | Mar. 9 | 30 | Jan. 18 | 36 | Mar. 9 |
| Gulf Mob & Nor tr ctfs | 100 | 7,700 | 23,800 | 12⅞ | Sale | 19 | Sale | 16 | 19 | 17½ | Mar. 28 | 20 | Mar. 5 | 12¾ | Jan. 12 | 20 | Mar. 5 |
| Preferred | 100 | 4,600 | 19,250 | 44⅞ | Sale | 57½ | Sale | 57½ | Sale | 57½ | Mar. 1 | 60½ | Mar. 5 | 44⅞ | Jan. 2 | 62¾ | Feb. 21 |
| Illinois Central | 100 | 12,800 | 41,300 | 113 | Sale | 116 | Sale | 112⅝ | Sale | 112⅜ | Mar. 27 | 116¾ | Mar. 5 | 110 | Jan. 17 | 117½ | Feb. 21 |
| 6% pref Series A | 100 | 1,100 | 5,000 | 114¼ | Sale | 117 | Sale | 112 | 117 | 113 | Mar. 27 | 118½ | Mar. 2 | 113 | Jan. 23 | 118½ | Mar. 2 |
| RR Securs, Series A | 100 | 350 | 350 | 66½ | 70 | 67 | 69 | 69½ | 70 | 69 | Mar. 24 | 70 | Mar. 27 | 69 | Mar. 24 | 70 | Mar. 27 |
| Leased line stock | 100 | 50 | 300 | 73 | 77 | 72½ | 75 | 71 | 76 | 72½ | Mar. 9 | 72½ | Mar. 9 | 72½ | Mar. 9 | 74 | Feb. 2 |
| Interboro Cons v t c | *no par* | 21,500 | 38,200 | ¼ | Sale | ¼ | Sale | ⅛ | ¼ | ⅛ | Mar. 3 | ¼ | Mar. 1 | ⅛ | Jan. 17 | ⅜ | Jan. 4 |
| Preferred | 100 | 16,500 | 23,200 | ¾ | Sale | ⅝ | Sale | ⅝ | ½ | ¼ | Mar. 2 | ⅝ | Mar. 1 | ½ | Jan. 4 | ⅞ | Jan. 5 |
| Interboro Rap Trans (w i) | | 57,300 | 86,700 | 20 | Sale | 18 | 19 | 21 | Sale | 18 | Mar. 2 | 22⅞ | Mar. 14 | 15 | Jan. 16 | 22⅞ | Mar. 14 |
| Int & Grt No Ry (w i) | 100 | 2,100 | 8,300 | 22 | Sale | 23 | Sale | 24 | 24¾ | 23 | Mar. 1 | 25⅛ | Mar. 9 | 22 | Jan. 2 | 25⅛ | Mar. 9 |
| Iowa Central | 100 | 100 | 900 | 4¼ | 6 | 5¼ | Sale | 4¼ | 6 | 5¼ | Mar. 1 | 5¼ | Mar. 1 | 4¼ | Jan. 17 | 6⅜ | Feb. 14 |
| Kansas City Southern | 100 | 19,900 | 54,010 | 19⅛ | Sale | 23¼ | Sale | 22 | Sale | 21¾ | Mar. 21 | 24⅞ | Mar. 21 | 18⅛ | Jan. 12 | 24⅞ | Mar. 21 |
| Preferred | 100 | 1,500 | 5,800 | 53½ | Sale | 55½ | Sale | 54⅛ | Sale | 54⅛ | Mar. 31 | 57¾ | Mar. 5 | 52⅞ | Jan. 13 | 57¾ | Mar. 5 |
| Keokuk & Des Moines | 100 | 200 | 200 | ----- | ----- | 4 | 10 | 3½ | 8 | 3½ | Mar. 24 | 3½ | Mar. 24 | 3½ | Mar. 24 | 3½ | Mar. 24 |
| Lake Erie & Western | 100 | 2,000 | 4,500 | 34 | Sale | 32⅛ | 33 | 29 | 32 | 32 | Mar. 16 | 32½ | Mar. 22 | 31¾ | Jan. 30 | 34 | Jan. 2 |
| Preferred | 100 | 1,700 | 4,400 | 70¼ | 77 | 70 | 74 | 70 | 73¼ | 70½ | Mar. 14 | 74 | Mar. 26 | 66 | Jan. 11 | 74 | Mar. 26 |
| Lehigh Valley | 50 | 34,200 | 156,900 | 70 | Sale | 68½ | Sale | 64¾ | Sale | 64¾ | Mar. 31 | 70⅜ | Mar. 3 | 64¾ | Mar. 31 | 71⅜ | Feb. 7 |
| Louisville & Nashville | 100 | 15,900 | 41,400 | 134 | 136 | 150⅛ | Sale | 142½ | 144 | 142⅝ | Mar. 16 | 152 | Mar. 5 | 130½ | Jan. 30 | 155 | Feb. 26 |
| Manhattan Ry guar | 100 | 2,700 | 5,805 | ----- | ----- | 44 | Sale | 50 | 56 | 54 | Mar. 27 | 56 | Mar. 2 | 45¼ | Jan. 25 | 57 | Feb. 21 |
| Equit Tr Co of N Y c d | | 3,400 | 16,800 | 39 | Sale | 43 | 44 | 41 | 42 | 41 | Mar. 10 | 44 | Mar. 1 | 35⅛ | Jan. 25 | 44 | Feb. 13 |
| Mod Guar | 100 | 1,500 | 1,500 | ----- | ----- | ----- | ----- | 40 | 42 | 41 | Mar. 24 | 42⅞ | Mar. 22 | 41 | Mar. 24 | 42⅞ | Mar. 22 |
| Manhattan Elevated Scrip | | 8,400 | 17,400 | ----- | ----- | ----- | ----- | ----- | ----- | 4⅞ | Mar. 2 | 4⅞ | Mar. 2 | 4¾ | Feb. 1 | 4⅞ | Feb. 9 |
| Market Street Ry | 100 | 48,700 | 52,900 | 9½ | Sale | 9½ | Sale | 16 | 17½ | 9½ | Mar. 1 | 22 | Mar. 12 | 8¼ | Jan. 23 | 22 | Mar. 12 |
| Preferred | 100 | 9,000 | 10,900 | 40½ | 42 | 39¼ | Sale | 48 | 60 | 39¼ | Mar. 1 | 68½ | Mar. 12 | 40 | Jan. 19 | 68½ | Mar. 12 |
| Prior preferred | 100 | 24,700 | 32,200 | 70½ | Sale | 69¼ | Sale | 76 | 78½ | 69¼ | Mar. 1 | 87 | Mar. 12 | 66⅛ | Jan. 10 | 87 | Mar. 12 |
| Second preferred | 100 | 43,900 | 46,100 | 26½ | Sale | 26⅜ | Sale | 36 | 45 | 26⅜ | Mar. 1 | 56¼ | Mar. 12 | 21½ | Jan. 31 | 56¼ | Mar. 12 |
| Minneap & St L (new) | 100 | 6,700 | 21,000 | 6½ | Sale | 8½ | Sale | 7 | Sale | 6⅞ | Mar. 28 | 8½ | Mar. 1 | 5¾ | Jan. 8 | 9½ | Feb. 13 |
| Minn St Paul & S S M | 100 | 3,900 | 8,965 | 54 | 60 | 69¾ | Sale | 69½ | Sale | 69½ | Mar. 31 | 73½ | Mar. 5 | 60¼ | Jan. 4 | 73½ | Mar. 5 |
| Preferred | 100 | 2,100 | 4,140 | 83 | 90 | 90 | 92 | 96 | 99 | 91 | Mar. 3 | 100⅛ | Mar. 27 | 85 | Jan. 4 | 100⅛ | Mar. 27 |
| Leased line certifs | 100 | 100 | 100 | 63 | 68 | 63⅜ | Sale | 60 | 68 | 63⅜ | Mar. 1 | 63⅜ | Mar. 1 | 63⅜ | Mar. 1 | 63⅜ | Mar. 1 |
| Mo Kansas & Texas | 100 | 300 | 2,200 | 10⅝ | 12 | 10¾ | 12½ | 8 | 11½ | 10½ | Mar. 10 | 11 | Mar. 20 | 9⅞ | Jan. 12 | 12 | Feb. 6 |
| Preferred | 100 | 100 | 200 | 10½ | 14 | 11½ | 14 | 9 | 10⅝ | 10⅛ | Mar. 29 | 10⅛ | Mar. 29 | 10⅛ | Mar. 29 | 12 | Jan. 24 |
| Full paid | | 300 | 67,300 | 14⅝ | Sale | 37 | 40⅛ | ----- | 37½ | 36¾ | Mar. 12 | 36¾ | Mar. 12 | 36¾ | Mar. 12 | 41⅜ | Jan. 29 |
| Mo Kan & Texas Co (new) | | 68,500 | 163,400 | 39¼ | Sale | 15⅞ | Sale | 14½ | Sale | 14⅛ | Mar. 29 | 16½ | Mar. 3 | 13½ | Jan. 9 | 17 | Feb. 15 |
| Preferred (new) | | 23,200 | 56,400 | ----- | ----- | 42⅞ | Sale | 40¼ | Sale | 40¼ | Mar. 31 | 44¼ | Mar. 5 | 40⅛ | Feb. 1 | 45⅛ | Feb. 14 |
| Missouri Pacific tr ctfs | 100 | 20,800 | 66,200 | 16 | Sale | 18⅛ | Sale | 16⅜ | Sale | 16⅜ | Mar. 31 | 18¾ | Mar. 5 | 15½ | Jan. 18 | 19⅜ | Feb. 14 |
| Preferred trust ctfs | 100 | 34,600 | 110,100 | 44⅛ | Sale | 46⅞ | Sale | 43 | Sale | 43 | Mar. 31 | 48½ | Mar. 5 | 41⅜ | Jan. 9 | 49 | Feb. 10 |
| Morris & Essex | 50 | 200 | 201 | 77 | 82 | 77 | 79 | 75 | 78 | 76½ | Mar. 14 | 76¾ | Mar. 14 | 76½ | Mar. 14 | 78 | Jan. 10 |
| Nash Chatt & St Louis | 100 | ----- | 700 | ----- | ----- | 118 | 130 | 121 | 130 | ----- | ----- | ----- | ----- | 120 | Feb. 7 | 122 | Feb. 10 |
| Nat Rys Mex 1st pref | 100 | 600 | 3,720 | 7 | Sale | 9¼ | Sale | 7 | 9 | 9 | Mar. 19 | 9⅝ | Mar. 3 | 6¾ | Jan. 4 | 9⅝ | Mar. 3 |
| Second preferred | 100 | 4,900 | 30,250 | 3 | Sale | 4⅛ | Sale | 3¾ | 4½ | 3⅝ | Mar. 29 | 4¾ | Mar. 3 | 2⅝ | Jan. 27 | 4¾ | Feb. 15 |
| N Orl Tex & Mex v t c | 100 | 40,900 | 84,900 | 85 | Sale | 92¼ | Sale | 101½ | Sale | 92⅛ | Mar. 2 | 105 | Mar. 26 | 84 | Jan. 16 | 105 | Mar. 26 |
| New York Central | 100 | 213,600 | 418,600 | 94½ | Sale | 97⅜ | Sale | 95⅜ | Sale | 95¼ | Mar. 31 | 100¼ | Mar. 5 | 93 | Jan. 22 | 100¼ | Mar. 5 |
| N Y Chic & St Louis | 100 | 500 | 5,300 | ----- | ----- | 79 | 83½ | ----- | 75 | 78 | Mar. 13 | 79⅛ | Mar. 8 | 78 | Jan. 22 | 83½ | Feb. 16 |
| First preferred | 100 | 200 | 1,400 | ----- | ----- | 90 | 96 | ----- | ----- | 94 | Mar. 5 | 95 | Mar. 5 | 79½ | Jan. 19 | 97 | Jan. 16 |
| Second preferred | 100 | 100 | 5,760 | 76½ | Sale | 85 | 90 | 85 | 90 | 87 | Mar. 6 | 87 | Mar. 6 | 76½ | Jan. 2 | 90½ | Feb. 17 |
| N Y Lack & Western | | ----- | 110 | 100 | Sale | 99 | 100 | 96½ | 100 | ----- | ----- | ----- | ----- | 100 | Jan. 2 | 100½ | Jan. 12 |
| N Y N H & Hartford | 100 | 58,400 | 266,100 | 21¼ | Sale | 20 | Sale | 18½ | Sale | 18½ | Mar. 29 | 21⅜ | Mar. 5 | 16½ | Jan. 15 | 22½ | Jan. 30 |
| N Y Ontario & West | 100 | 4,500 | 19,800 | 20½ | Sale | 19½ | Sale | 19 | Sale | 19 | Mar. 27 | 20½ | Mar. 5 | 19 | Mar. 27 | 21⅝ | Jan. 13 |
| Norfolk Southern | 100 | 1,000 | 2,300 | 13 | 15 | 14¾ | Sale | 15 | 16 | 14¾ | Mar. 1 | 18 | Mar. 7 | 14 | Feb. 1 | 18⅜ | Feb. 9 |
| Norfolk & Western | 100 | 18,000 | 63,000 | 112¾ | Sale | 114 | Sale | 110½ | 112 | 111 | Mar. 29 | 115⅜ | Mar. 5 | 109¾ | Jan. 10 | 117⅝ | Feb. 9 |
| Preferred | 100 | 500 | 1,100 | 75 | 86 | 75 | 80 | 75 | 79 | 75¼ | Mar. 10 | 78 | Mar. 19 | 76½ | Jan. 3 | 78 | Jan. 29 |
| Northern Pacific | 100 | 38,500 | 125,100 | 75¼ | Sale | 79¾ | Sale | 75⅜ | Sale | 75⅜ | Mar. 31 | 81½ | Mar. 5 | 72 | Jan. 23 | 81½ | Mar. 5 |
| Pacific Coast | 100 | 300 | 300 | ----- | ----- | ----- | ----- | ----- | ----- | 11 | Mar. 15 | 13 | Mar. 15 | 11 | Mar. 15 | 13 | Mar. 15 |
| First preferred | 100 | 100 | 100 | ----- | ----- | ----- | ----- | ----- | ----- | 25 | Mar. 6 | 25 | Mar. 6 | 25 | Mar. 6 | 25 | Mar. 6 |
| Second preferred | 100 | 200 | 200 | ----- | ----- | ----- | ----- | ----- | ----- | 16 | Mar. 12 | 19¼ | Mar. 16 | 16 | Mar. 12 | 19¼ | Mar. 16 |
| Pennsylvania | 50 | 47,500 | 153,675 | 46¾ | Sale | 46⅜ | Sale | 46⅛ | Sale | 46 | Mar. 29 | 46¾ | Mar. 5 | 46 | Feb. 2 | 47⅜ | Jan. 29 |
| Peoria & Eastern | 100 | 1,500 | 4,000 | 13½ | 15 | 14¼ | Sale | 13 | 16 | 13 | Mar. 19 | 17 | Mar. 21 | 12 | Jan. 17 | 17 | Mar. 21 |
| Pere Marquette v t r | 100 | 68,100 | 192,700 | 36¾ | Sale | 39 | Sale | 38⅝ | Sale | 38½ | Mar. 12 | 41⅞ | Mar. 22 | 36 | Jan. 11 | 41⅞ | Mar. 22 |
| Prior preferred v t r | 100 | 1,200 | 4,800 | 75 | Sale | 75 | Sale | 73 | 74½ | 73½ | Mar. 29 | 76¾ | Mar. 5 | 72½ | Jan. 2 | 76¾ | Mar. 5 |
| Preferred v t r | 100 | 3,300 | 8,500 | 69 | Sale | 67½ | Sale | 66½ | Sale | 66½ | Mar. 31 | 68½ | Mar. 5 | 65 | Feb. 1 | 70½ | Jan. 9 |
| Pitts & W Va | 100 | 20,000 | 87,800 | 35½ | Sale | 37¾ | Sale | 37 | Sale | 36 | Mar. 26 | 39 | Mar. 5 | 33⅞ | Jan. 17 | 39⅞ | Feb. 6 |
| Preferred | 100 | 340 | 1,000 | 87½ | 94 | 89 | 89½ | 88¼ | 89¼ | 87½ | Mar. 29 | 89½ | Mar. 2 | 87½ | Mar. 29 | 93 | Jan. 9 |
| Rapid Transit w i | *no par* | 1,500 | 1,500 | ----- | ----- | ----- | ----- | 18¼ | Sale | 17¼ | Mar. 29 | 18¼ | Mar. 31 | 17¼ | Mar. 29 | 18¼ | Mar. 31 |
| Preferred w i | 100 | 1,300 | 1,300 | ----- | ----- | ----- | ----- | ----- | ----- | 45⅛ | Mar. 29 | 45½ | Mar. 29 | 45⅛ | Mar. 29 | 45½ | Mar. 29 |
| Reading Company | 50 | 45,400 | 200,400 | 79¼ | Sale | 79⅛ | Sale | 77 | Sale | 76½ | Mar. 26 | 80⅞ | Mar. 3 | 76⅝ | Jan. 17 | 81⅛ | Feb. 7 |
| First preferred | 50 | 2,300 | 15,900 | 53⅛ | Sale | 51½ | 55 | 50¼ | Sale | 50⅛ | Mar. 12 | 52 | Mar. 3 | 50⅛ | Mar. 12 | 56½ | Feb. 7 |
| Second preferred | 50 | 900 | 13,200 | 53½ | 54½ | 51½ | 53½ | 50⅝ | Sale | 50⅝ | Mar. 31 | 52½ | Mar. 13 | 50⅝ | Mar. 31 | 56¾ | Jan. 30 |

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| STOCKS N Y STOCK EXCH'GE | Par | SALES TO APRIL 1. In March. | Since Jan. 1. | Price about Jan. 2 1923. Bid. | Ask. | PRICES IN MARCH. March 1. Bid. | Ask. | March 31. Bid. | Ask. | Lowest. Sale Prices. | | Highest. Sale Prices. | | RANGE SINCE JAN. 1. Lowest. Sale Prices. | | Highest. Sale Prices. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Shares. | Shares. | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | | Sale Prices. | | Sale Prices. | | Sale Prices. | |
| Rutland RR pref | 100 | 200 | 2,400 | 29½ | 35 | 33 | 36 | 30 | 33 | 33 | Mar. 15 | 33 | Mar. 15 | 32½ | Jan. 18 | 37¾ | Feb. 10 |
| St Louis-San F tr ctfs | 100 | 29,600 | 84,300 | 21⅞ | Sale | 25¼ | Sale | 24¾ | Sale | 24¾ | Mar. 2 | 27 | Mar. 21 | 21 | Jan. 12 | 27 | Mar. 21 |
| Preferred A tr ctfs | 100 | 7,000 | 27,200 | 38½ | Sale | 48¼ | Sale | 46 | 48 | 46¼ | Mar. 26 | 50 | Mar. 5 | 32½ | Jan. 13 | 50 | Mar. 5 |
| St Louis Southwest | 100 | 31,800 | 81,300 | 30¼ | Sale | 33½ | Sale | 33 | Sale | 33 | Mar. 31 | 36¼ | Mar. 21 | 28¾ | Jan. 12 | 36⅜ | Feb. 18 |
| Preferred | 100 | 22,500 | 77,600 | 56½ | Sale | 61⅞ | Sale | 60 | Sale | 59½ | Mar. 31 | 63⅞ | Mar. 21 | 56 | Jan. 4 | 63⅞ | Mar. 21 |
| Seaboard Air Line | 100 | 14,900 | 37,678 | 5½ | Sale | 7 | Sale | 6¾ | 7½ | 6 | Mar. 10 | 7⅜ | Mar. 23 | 5¼ | Jan. 2 | 7½ | Feb. 10 |
| Preferred | 100 | 12,300 | 42,533 | 9 | Sale | 12¾ | Sale | 12 | 13 | 12 | Mar. 1 | 13¼ | Mar. 23 | 8⅝ | Jan. 18 | 13¼ | Mar. 23 |
| Southern Pacific Co | 100 | 79,300 | 273,500 | 89¾ | Sale | 93⅜ | Sale | 91 | Sale | 90¾ | Mar. 31 | 94⅞ | Mar. 5 | 87 | Jan. 9 | 95¼ | Feb. 21 |
| Southern Railway | 100 | 250,100 | 920,800 | 25¼ | Sale | 33⅜ | Sale | 33¼ | Sale | 32⅝ | Mar. 10 | 35⅜ | Mar. 21 | 24¾ | Jan. 6 | 35⅜ | Mar. 21 |
| Preferred | 100 | 31,900 | 101,300 | 66⅜ | Sale | 70 | Sale | 67 | Sale | 67 | Mar. 31 | 70⅞ | Mar. 22 | 64¾ | Jan. 8 | 70⅞ | Mar. 22 |
| Texas & Pacific | 100 | 44,200 | 104,200 | 21⅜ | Sale | 26 | Sale | 25½ | 26½ | 24⅞ | Mar. 10 | 29½ | Mar. 21 | 19¾ | Jan. 16 | 29½ | Mar. 21 |
| Third Avenue | 100 | 2,500 | 13,300 | 16½ | Sale | 18¼ | Sale | 15 | 16 | 15⅜ | Mar. 26 | 18¼ | Mar. 1 | 14½ | Jan. 10 | 19¼ | Feb. 10 |
| Tol St L & West Tr rects | | ----- | 1,300 | 60 | 78 | 56 | 66 | 58 | 64 | ----- | ----- | ----- | ----- | 62 | Jan. 8 | 66 | Jan. 5 |
| Preferred trust rects | | 3,220 | 12,620 | 56 | Sale | 53 | Sale | 52 | 57 | 53 | Mar. 1 | 57½ | Mar. 17 | 51¾ | Feb. 8 | 57½ | Mar. 17 |
| Twin City Rapid Tran | 100 | 2,500 | 7,200 | 55 | 60 | 60⅜ | Sale | 62 | 64 | 60⅜ | Mar. 1 | 64 | Mar. 6 | 58¼ | Jan. 19 | 64 | Mar. 6 |
| Preferred | 100 | 100 | 200 | 85 | ----- | ----- | ----- | 90½ | ----- | 98 | Mar. 21 | 98 | Mar. 21 | 90 | Feb. 23 | 98 | Mar. 21 |
| Union Pacific | 100 | 41,300 | 143,400 | 138½ | Sale | 142¼ | Sale | 139 | Sale | 139 | Mar. 29 | 144¼ | Mar. 5 | 135⅜ | Jan. 22 | 144⅞ | Feb. 26 |
| Preferred | 100 | 4,700 | 17,400 | 75 | Sale | 74 | 76 | 73 | Sale | 73 | Mar. 31 | 75½ | Mar. 2 | 73 | Mar. 31 | 76½ | Jan. 6 |
| United Rys Investment | 100 | 77,700 | 120,500 | 11½ | 12 | 19 | Sale | 16 | 17 | 15¾ | Mar. 26 | 21 | Mar. 5 | 11¾ | Jan. 2 | 21 | Mar. 5 |
| Preferred | 100 | 95,200 | 167,100 | 27¼ | 28 | 50 | Sale | 50⅛ | 53 | 48 | Mar. 2 | 62 | Mar. 5 | 26½ | Jan. 17 | 62 | Mar. 5 |
| Wabash | 100 | 30,000 | 64,400 | 9⅛ | Sale | 10 | Sale | 10 | Sale | 7 | Mar. 10 | 11½ | Mar. 22 | 7 | Mar. 10 | 11½ | Mar. 22 |
| Preferred A | 100 | 127,700 | 135,000 | 25 | Sale | 30¼ | Sale | 31¼ | Sale | 29 | Mar. 10 | 34⅛ | Mar. 22 | 23¼ | Jan. 17 | 34⅛ | Mar. 22 |
| Preferred B | 100 | 1,000 | 4,700 | 16 | 18½ | 20½ | 21 | 20½ | 22 | 20½ | Marl 2 | 22½ | Mar. 22 | 16½ | Jan. 18 | 22½ | Mar. 22 |
| West'n Maryl'd (new) | 100 | 23,700 | 80,000 | 11 | Sale | 13½ | Sale | 12⅝ | Sale | 12⅛ | Mar. 13 | 14 | Mar. 5 | 10⅝ | Jan. 6 | 15 | Feb. 9 |
| 2d preferred | 100 | 35,200 | 67,800 | 22 | 24 | 23¼ | Sale | 23½ | 25 | 23 | Mar. 1 | 26¾ | Mar. 22 | 22⅛ | Jan. 12 | 26¾ | Mar. 22 |
| Western Pacific | 100 | 11,300 | 37,900 | 16 | Sale | 19½ | Sale | 17 | 17¼ | 17⅛ | Mar. 27 | 20¼ | Mar. 5 | 16 | Jan. 2 | 20¼ | Mar. 5 |
| Preferred | 100 | 7,200 | 15,400 | 55½ | 56 | 60 | Sale | 59 | Sale | 59 | Mar. 26 | 63⅜ | Mar. 5 | 56½ | Jan. 8 | 63⅜ | Mar. 5 |
| Wheeling & L E Ry | 100 | 8,600 | 35,900 | 9½ | Sale | 10 | Sale | 9 | Sale | 9 | Mar. 29 | 10 | Mar. 1 | 8¼ | Jan. 18 | 10½ | Feb. 13 |
| Preferred | 100 | 2,900 | 18,000 | 17½ | Sale | 17½ | Sale | 16¼ | Sale | 16½ | Mar. 27 | 18⅛ | Mar. 22 | 14⅞ | Jan. 17 | 19 | Feb. 13 |
| Wisconsin Central | 100 | 1,300 | 58,500 | 25 | 29 | 33½ | 35 | 30 | 33 | 32 | Mar. 12 | 34 | Mar. 2 | 26 | Jan. 10 | 35½ | Feb. 25 |
| **Industrial and Miscell.** | | | | | | | | | | | | | | | | | |
| Adams Express | 100 | 11,900 | 17,600 | 68 | Sale | 72½ | Sale | 72 | Sale | 72 | Mar. 31 | 82 | Mar. 3 | 68 | Jan. 2 | 82 | Mar. 3 |
| Advance Rumely | 100 | 8,200 | 14,800 | 13½ | Sale | 17½ | Sale | 16 | 17 | 17 | Mar. 27 | 19½ | Mar. 6 | 12½ | Jan. 2 | 19½ | Mar. 6 |
| Preferred | 100 | 2,900 | 3,700 | ----- | ----- | 50 | Sale | 49 | 50 | 47⅞ | Mar. 26 | 53 | Mar. 7 | 46⅛ | Jan. 18 | 54⅜ | Feb. 14 |
| Air Reduction Inc | no par | 20,700 | 43,900 | 58½ | Sale | 63½ | Sale | 68½ | Sale | 63½ | Mar. 1 | 72⅜ | Mar. 19 | 57½ | Jan. 10 | 72⅜ | Mar. 19 |
| Ajax Rubber Inc | 50 | 31,900 | 83,900 | 13 | Sale | 13½ | Sale | 13¼ | Sale | 13¼ | Mar. 3 | 14⅞ | Mar. 14 | 12½ | Jan. 9 | 14⅞ | Mar. 14 |
| Alaska Gold Mines | 10 | 18,600 | 22,800 | ¼ | ⅜ | ¼ | Sale | ¼ | ⅜ | ¼ | Mar. 1 | ⅝ | Mar. 9 | ¼ | Jan. 4 | ⅜ | Jan. 9 |
| Alaska Juneau Gold M | 10 | 31,500 | 44,600 | 1 | 1¼ | 1⅛ | 1¼ | 1⅜ | 1½ | 1⅛ | Mar. 2 | 1¾ | Mar. 9 | 1 | Feb. 7 | 1¾ | Mar. 9 |
| All American Cables | 100 | 420 | 2,380 | 99 | 100 | 102⅝ | Sale | 100½ | 105 | 102¼ | Mar. 20 | 103 | Mar. 2 | 102 | Jan. 10 | 106 | Jan. 17 |
| Allied Chem & Dye | no par | 60,134 | 167,534 | 79⅞ | Sale | 77½ | Sale | 74¼ | Sale | 73⅜ | Mar. 27 | 79¾ | Mar. 5 | 71½ | Jan. 16 | 80 | Jan. 2 |
| Preferred | 100 | 2,000 | 6,200 | 111⅞ | Sale | 111⅞ | Sale | 109¾ | Sale | 109¾ | Mar. 31 | 112 | Mar. 2 | 109 | Jan. 30 | 112 | Mar. 2 |
| Allis Chalmers Mfg | 100 | 17,700 | 58,800 | 45⅛ | Sale | 50½ | Sale | 48½ | Sale | 47⅜ | Mar. 27 | 51 | Mar. 2 | 45 | Jan. 10 | 51 | Feb. 17 |
| Preferred | 100 | 1,400 | 3,300 | 94¼ | 95 | 93½ | 96½ | 95 | 96½ | 94½ | Mar. 26 | 97⅛ | Mar. 22 | 94¼ | Mar. 26 | 97½ | Jan. 27 |
| Amalg Sugar, 1st pref | 100 | 100 | 100 | ----- | ----- | 94 | ----- | 94 | ----- | 96¾ | Mar. 21 | 96¾ | Mar. 26 | 96¾ | Mar. 21 | 96¾ | Mar. 21 |
| Amer Agricul Chem | 100 | 15,300 | 50,600 | 31⅞ | Sale | 34¾ | Sale | 30¾ | Sale | 30½ | Mar. 28 | 35 | Mar. 1 | 29½ | Jan. 16 | 36⅞ | Feb. 21 |
| Preferred | 100 | 5,850 | 16,150 | 59½ | Sale | 67 | Sale | 60 | Sale | 60 | Mar. 29 | 68 | Mar. 7 | 58¾ | Feb. 1 | 68⅞ | Feb. 21 |
| Amer Bank Note | 50 | 850 | 2,450 | 78 | 80 | 86 | Sale | 85 | 89 | 86 | Mar. 1 | 91½ | Mar. 2 | 77 | Jan. 6 | 91½ | Mar. 2 |
| Preferred | 50 | 100 | 300 | 54¼ | 56 | 53¼ | 56 | 54 | 56 | 54⅜ | Mar. 9 | 54⅜ | Mar. 9 | 54¾ | Mar. 9 | 55 | Feb. 7 |
| American Beet Sugar | 100 | 17,700 | 49,500 | 38¾ | Sale | 46½ | Sale | 42½ | 43½ | 43 | Mar. 9 | 48 | Mar. 14 | 36 | Jan. 31 | 49½ | Feb. 13 |
| Preferred | 100 | 100 | 1,000 | 73½ | 80 | 75 | 79 | 77½ | 86 | 79 | Mar. 8 | 79 | Mar. 8 | 75 | Feb. 8 | 80 | Feb. 15 |
| Am Bosch Magneto | no par | 88,600 | 138,900 | 42 | Sale | 48¼ | Sale | 50½ | Sale | 48¼ | Mar. 1 | 60 | Mar. 6 | 37 | Jan. 9 | 60 | Mar. 6 |
| Am Brake Shoe & F | no par | 7,200 | 19,500 | 70¾ | 75 | 78 | Sale | 79 | Sale | 77½ | Mar. 10 | 83 | Mar. 21 | 70 | Jan. 3 | 83¼ | Feb. 16 |
| Preferred | 100 | 300 | 1,900 | 108 | 109⅞ | 108 | 110⅞ | 106 | 108¾ | 107 | Mar. 28 | 109 | Mar. 19 | 106½ | Jan. 20 | 110 | Feb. 14 |
| American Can | 100 | 404,000 | 1,081,540 | 74 | Sale | 103⅛ | Sale | 98¼ | Sale | 96½ | Mar. 27 | 105¾ | Mar. 7 | 73½ | Jan. 2 | 105¾ | Mar. 7 |
| Preferred | 100 | 1,700 | 7,860 | 109¼ | 111¾ | 113⅝ | Sale | 108 | 111 | 110 | Mar. 28 | 114⅞ | Mar. 2 | 110 | Mar. 28 | 115 | Feb. 20 |
| Amer Car & Foundry | 100 | 10,800 | 23,850 | 182 | Sale | 185½ | Sale | 180 | Sale | 179½ | Mar. 27 | 189 | Mar. 7 | 178 | Jan. 17 | 189 | Mar. 7 |
| Preferred | 100 | 800 | 2,723 | 121½ | 125 | 123⅛ | Sale | 119¼ | 124 | 119¼ | Mar. 22 | 123½ | Mar. 5 | 119¼ | Mar. 22 | 125⅞ | Jan. 18 |
| American Chain w i | | 2,500 | 2,500 | ----- | ----- | ----- | ----- | 25 | Sale | 25 | Mar. 31 | 25½ | Mar. 29 | 25 | Mar. 31 | 25½ | Mar. 29 |
| American Chicle | no par | 6,800 | 24,900 | 6⅞ | Sale | 9½ | Sale | 7½ | 8½ | 7½ | Mar. 12 | 9¾ | Mar. 1 | 5¾ | Jan. 30 | 9¾ | Feb. 24 |
| Preferred | 100 | ----- | 200 | 20 | 30 | 29 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 22 | Feb. 15 | 25 | Feb. 14 |
| American Cotton Oil | 100 | 20,400 | 58,100 | 18 | Sale | 17¼ | Sale | 14⅞ | Sale | 13½ | Mar. 26 | 17½ | Mar. 2 | 13¼ | Mar. 26 | 20¾ | Jan. 4 |
| Preferred | 100 | 4,900 | 15,700 | 37¼ | Sale | 30½ | Sale | 29 | Sale | 28⅛ | Mar. 26 | 32 | Mar. 3 | 25¾ | Feb. 5 | 38¾ | Jan. 4 |
| Amer Druggists' Synd | 10 | 24,400 | 74,100 | 5⅞ | 6⅛ | 7 | 7¼ | 6 | 6⅜ | 6 | Mar. 19 | 7⅛ | Mar. 2 | 6 | Mar. 19 | 7⅝ | Feb. 23 |
| American Express | 100 | 4,500 | 10,100 | 140½ | Sale | 138½ | Sale | 134 | 136 | 134 | Mar. 24 | 143½ | Mar. 2 | 133 | Feb. 6 | 143½ | Mar. 2 |
| Amer Hide & Leather | 100 | 7,000 | 17,800 | 11½ | Sale | 12⅛ | 12⅞ | 11¼ | 12 | 11½ | Mar. 29 | 13¾ | Mar. 7 | 11 | Jan. 6 | 13¾ | Mar. 7 |
| Preferred | 100 | 7,640 | 22,440 | 66⅞ | Sale | 72½ | Sale | 69 | Sale | 69 | Mar. 28 | 74¾ | Mar. 7 | 66½ | Jan. 2 | 74¾ | Mar. 7 |
| American Ice (new) | 100 | 19,900 | 46,000 | 105¼ | Sale | 107 | Sale | 109½ | Sale | 105 | Mar. 6 | 111 | Mar. 22 | 98½ | Jan. 31 | 111 | Mar. 22 |
| Preferred | 100 | 900 | 1,900 | 87½ | Sale | 86 | 89 | 87 | Sale | 86 | Mar. 29 | 87½ | Mar. 22 | 85½ | Feb. 7 | 89 | Feb. 20 |
| Amer Internat Corp | 100 | 114,500 | 169,000 | 27⅜ | Sale | 28⅝ | Sale | 31⅞ | Sale | 28 | Mar. 8 | 33½ | Mar. 28 | 24⅜ | Jan. 30 | 33½ | Mar. 28 |
| Am La France Fire Eng | 10 | 7,200 | 17,900 | 11⅞ | Sale | 12¼ | Sale | 12¼ | Sale | 12 | Mar. 27 | 13 | Mar. 1 | 11¼ | Jan. 17 | 13 | Mar. 1 |
| 7% cum preferred | 100 | 1,000 | 2,000 | 96 | 96 | 97½ | Sale | 95 | 99 | 96½ | Mar. 21 | 98⅝ | Mar. 7 | 95 | Feb. 15 | 98⅝ | Mar. 7 |
| American Linseed | 100 | 18,100 | 50,600 | 30 | Sale | 34 | Sale | 33 | Sale | 33 | Mar. 31 | 38 | Mar. 5 | 30 | Jan. 2 | 38 | Mar. 5 |
| Preferred | 100 | 1,700 | 11,200 | 53 | 56 | 56 | 58 | 53 | 56 | 54½ | Mar. 27 | 58⅞ | Mar. 5 | 50 | Jan. 13 | 59 | Feb. 15 |
| American Locomotive | 100 | 218,700 | 363,850 | 128 | Sale | 126¾ | Sale | 133¾ | Sale | 125½ | Mar. 2 | 139⅜ | Mar. 19 | 120⅛ | Jan. 17 | 139⅜ | Mar. 19 |
| Preferred | 100 | 1,500 | 4,900 | 119½ | 120¾ | 121 | 121½ | 116 | 118 | 117 | Mar. 27 | 121½ | Mar. 8 | 117 | Mar. 27 | 122 | Feb. 7 |
| Am Metal temp ctfs no par | | 70,800 | 143,400 | 52 | Sale | 52 | Sale | 52 | 52½ | 51½ | Mar. 1 | 55⅞ | Mar. 5 | 50¼ | Feb. 1 | 55⅞ | Mar. 5 |
| Preferred | 100 | 800 | 3,750 | 112½ | 115½ | 116 | 118 | 116 | 118 | 116 | Mar. 24 | 117 | Mar. 20 | 115 | Jan. 3 | 117 | Feb. 10 |
| American Radiator | 25 | 7,000 | 24,200 | 76 | Sale | 82⅝ | Sale | 83 | 84 | 82½ | Mar. 3 | 86⅞ | Mar. 15 | 76 | Jan. 2 | 86⅞ | Mar. 15 |
| Preferred | 100 | 200 | 300 | 119¾ | 125 | 122½ | 123½ | 120 | 123½ | 122½ | Mar. 15 | 123½ | Mar. 15 | 122½ | Mar. 15 | 123½ | Mar. 15 |
| Amer Rolling Mill, pref w i | | 5,600 | 11,200 | ----- | ----- | 97 | Sale | ----- | ----- | 97 | Mar. 1 | 98½ | Mar. 14 | 97 | Feb. 19 | 100⅛ | Jan. 23 |
| Amer Safety Razor | 25 | 17,100 | 122,850 | 7⅜ | Sale | 8⅛ | Sale | 8 | Sale | 7¾ | Mar. 24 | 8½ | Mar. 1 | 6⅞ | Jan. 6 | 9⅛ | Feb. 19 |
| Am Ship & Comm | no par | 30,500 | 80,400 | 20⅜ | Sale | 18 | Sale | 17½ | 18 | 17½ | Mar. 29 | 19¾ | Mar. 14 | 17½ | Feb. 24 | 21⅜ | Jan. 5 |
| Amer Smelt & Refin | 100 | 122,000 | 185,900 | 56⅞ | Sale | 65½ | Sale | 63⅛ | Sale | 63⅛ | Mar. 27 | 68⅜ | Mar. 5 | 53 | Jan. 17 | 68⅜ | Mar. 5 |
| Preferred | 100 | 3,500 | 12,100 | 98¾ | Sale | 100⅝ | Sale | 100 | 101½ | 100⅝ | Mar. 1 | 102⅜ | Mar. 6 | 78⅜ | Jan. 18 | 102⅜ | Mar. 6 |
| American Snuff | 100 | 1,100 | 3,300 | 142½ | 149 | 150½ | Sale | 142 | 150 | 144 | Mar. 27 | 150½ | Mar. 1 | 140 | Jan. 10 | 152¼ | Feb. 16 |
| Preferred | 100 | 247 | 347 | 95 | 103 | 95 | 103 | 93 | 100 | 95 | Mar. 28 | 101 | Mar. 8 | 95 | Mar. 28 | 101 | Mar. 8 |
| Am Steel Foundries ctfs | 33⅓ | 56,700 | 119,000 | 37½ | Sale | 38⅛ | Sale | 40¼ | Sale | 38⅛ | Mar. 1 | 40⅞ | Mar. 21 | 35½ | Jan. 17 | 40⅞ | Mar. 21 |
| Preferred | 100 | 6,300 | 9,300 | 103 | 105⅛ | 104¼ | Sale | 101½ | 102½ | 101¾ | Mar. 29 | 104¼ | Mar. 1 | 101¾ | Mar. 29 | 105¼ | Feb. 9 |
| American Sugar Refin | 100 | 39,100 | 100,600 | 79⅞ | Sale | 81 | Sale | 79½ | Sale | 78 | Mar. 26 | 84½ | Mar. 14 | 76 | Jan. 17 | 85 | Feb. 13 |
| Preferred, new | 100 | 2,600 | 6,500 | 108½ | Sale | 107 | Sale | 106½ | Sale | 106 | Mar. 17 | 108½ | Mar. 1 | 106 | Mar. 17 | 108¾ | Jan. 3 |
| Am Sumatra Tobacco | 100 | 9,700 | 33,600 | 28½ | Sale | 31¾ | Sale | 30½ | 32 | 30⅛ | Mar. 26 | 33⅞ | Mar. 7 | 24¼ | Feb. 1 | 36⅜ | Feb. 14 |
| Preferred | 100 | 200 | 1,600 | 55⅛ | 59⅛ | 62 | 65 | 62 | 64 | 64 | Mar. 5 | 64 | Mar. 5 | 55⅜ | Jan. 16 | 65¾ | Feb. 13 |
| Am Teleg & Cable | 100 | 700 | 1,100 | ----- | ----- | ----- | ----- | 56 | Sale | 55⅝ | Mar. 16 | 56½ | Mar. 8 | 55⅝ | Mar. 16 | 58½ | Feb. 21 |
| Amer Teleph & Teleg | 100 | 55,200 | 140,800 | 123⅝ | Sale | 123½ | Sale | 121⅝ | Sale | 121⅝ | Mar. 31 | 125½ | Mar. 5 | 121⅝ | Mar. 31 | 125½ | Mar. 5 |
| American Tobacco | 100 | 21,900 | 77,000 | 154 | Sale | 156¼ | Sale | 152 | 154 | 152 | Mar. 27 | 158¾ | Mar. 1 | 150 | Jan. 17 | 160 | Feb. 9 |
| Preferred, new | 100 | 4,700 | 10,000 | 108¾ | Sale | 104 | Sale | 101 | Sale | 101 | Mar. 16 | 105⅞ | Mar. 3 | 101 | Mar. 16 | 105⅞ | Mar. 3 |
| Common Stock B | 100 | 23,900 | 78,150 | 152⅜ | Sale | 154 | Sale | 151½ | Sale | 149¼ | Mar. 27 | 156⅝ | Mar. 17 | 148 | Jan. 10 | 159¾ | Feb. 9 |
| Am Wat Wks & E v t c | 100 | 4,800 | 21,700 | 28¼ | Sale | 30 | 31 | 29¼ | 30½ | 29 | Mar. 21 | 31 | Mar. 21 | 27½ | Jan. 29 | 31¾ | Feb. 9 |
| 1st pref (7%) v t c | 100 | 2,300 | 6,100 | 85¼ | 86¼ | 89 | 92⅛ | 91 | Sale | 91 | Mar. 26 | 92½ | Mar. 19 | 85⅜ | Jan. 3 | 93 | Jan. 16 |
| Partic pref (6%) v tc | 100 | 14,400 | 46,675 | 48½ | Sale | 53 | 54¾ | 55½ | Sale | 53¼ | Mar. 6 | 59 | Mar. 19 | 48½ | Jan. 3 | 59 | Mar. 19 |
| Am Wholesale Corp, pf. | 100 | 300 | 2,600 | 93¼ | Sale | 96½ | 99¾ | 94 | 97 | 95¾ | Mar. 20 | 97½ | Mar. 13 | 93¼ | Jan. 2 | 98¼ | Jan. 31 |
| Amer Woolen | 100 | 226,600 | 262,600 | 95 | Sale | 106⅞ | Sale | 104⅜ | Sale | 102⅞ | Mar. 16 | 109⅝ | Mar. 21 | 93 | Jan. 19 | 109⅝ | Mar. 21 |
| Preferred | 100 | 1,400 | 6,800 | 110⅜ | Sale | 109¾ | 113 | 109 | 111 | 110½ | Mar. 2 | 111½ | Mar. 21 | 109⅞ | Jan. 25 | 111¾ | Jan. 3 |
| Am Writing Paper, pf | 100 | 12,900 | 19,700 | 27 | Sale | 27½ | Sale | 28 | 30 | 27½ | Mar. 1 | 34 | Mar. 7 | 26 | Jan. 24 | 34 | Mar. 7 |
| Amer Zinc, Lead & Sm | 25 | 4,200 | 15,500 | 16 | 16½ | 19 | Sale | 15⅞ | 18 | 16⅞ | Mar. 27 | 19 | Mar. 1 | 15 | Jan. 23 | 19¼ | Feb. 16 |
| Preferred | 25 | 1,600 | 6,300 | 48 | 52 | 57½ | Sale | 53 | 55 | 55 | Mar. 13 | 58 | Mar. 1 | 48⅛ | Jan. 29 | 58¼ | Feb. 27 |
| Anaconda Copper | 50 | 400,000 | 866,410 | 50⅛ | Sale | 51⅜ | Sale | 50⅜ | Sale | 49¾ | Mar. 31 | 53½ | Mar. 6 | 45⅛ | Jan. 18 | 53½ | Mar. 6 |
| Arnold Cob | | 600 | 600 | ----- | ----- | ----- | ----- | 17 | Sale | 16 | Mar. 31 | 17 | Mar. 31 | 16 | Mar. 31 | 17 | Mar. 31 |
| Art Metal Construction | 10 | 2,400 | 2,600 | ----- | 16¼ | 16¼ | Sale | 16½ | 18 | 15½ | Mar. 29 | 18 | Mar. 3 | 16 | Jan. 5 | 18 | Mar. 3 |
| Assets Realization | 16 | 200 | 1,400 | 1 | Sale | ¾ | Sale | ⅝ | Sale | ¾ | Mar. 1 | ¾ | Mar. 1 | ¾ | Jan. 19 | 1 | Jan. 2 |
| Associated Dry Goods | 100 | 74,400 | 152,100 | 65¼ | Sale | 74¾ | Sale | 83½ | Sale | 73 | Mar. 5 | 89 | Mar. 19 | 62¼ | Jan. 5 | 89 | Mar. 19 |
| 1st preferred | 100 | 1,200 | 3,996 | 83 | Sale | 88½ | Sale | 84 | 88 | 83¼ | Mar. 27 | 89 | Mar. 1 | 82½ | Jan. 18 | 89 | Feb. 13 |
| 2d preferred | 100 | 800 | 2,994 | 83 | 90 | 92 | 94 | 89 | 94 | 92 | Mar. 28 | 93½ | Mar. 21 | 88⅛ | Jan. 9 | 93½ | Feb. 26 |
| Associated Oil | 100 | 3,000 | 32,550 | 124 | Sale | 127 | Sale | 120½ | Sale | 120½ | Mar. 31 | 130⅛ | Mar. 5 | 120¼ | Jan. 3 | 133 | Jan. 12 |
| Atlantic Fruit | no par | 6,700 | 19,300 | 2 | Sale | 2¼ | 2½ | 3 | Sale | 2⅛ | Mar. 14 | 3¼ | Mar. 28 | 1¾ | Jan. 17 | 3¼ | Mar. 28 |
| Col Tr Co ctfs of dep | | 5,800 | 21,200 | ----- | ----- | 2 | Sale | 2⅛ | 2½ | 2 | Mar. 1 | 2½ | Mar. 7 | 1½ | Jan. 11 | 2⅞ | Feb. 14 |
| Atl Gulf & W I SS Lines | 100 | 70,500 | 113,700 | 22 | Sale | 25⅞ | Sale | 30 | Sale | 25½ | Mar. 1 | 34 | Mar. 19 | 18⅛ | Jan. 30 | 34 | Mar. 19 |
| Preferred | 100 | 13,900 | 29,400 | 16 | 18 | 21½ | Sale | 20 | 24 | 21 | Mar. 2 | 27 | Mar. 19 | 14⅞ | Feb. 2 | 27 | Mar. 19 |
| Atlantic Refining | 100 | 3,600 | 16,410 | 119 | Sale | 143 | Sale | 131 | 138 | 131½ | Mar. 23 | 149¾ | Mar. 6 | 119 | Jan. 2 | 153½ | Jan. 10 |
| Preferred | 100 | 200 | 2,400 | 119 | 120 | 118 | Sale | 114½ | 117 | 118 | Mar. 1 | 118 | Mar. 1 | 118 | Mar. 1 | 120 | Jan. 18 |
| Atlas Powder | 100 | 100 | 400 | 145 | 155 | 152 | 160⅛ | 150 | 158 | 152 | Mar. 24 | 152 | Mar. 24 | 152 | Mar. 24 | 162 | Feb. 6 |
| 6% cum preferred | | 600 | 1,100 | 87 | 90 | 88⅜ | 90 | 88 | 94 | 87 | Mar. 20 | 88 | Mar. 19 | 86½ | Feb. 6 | 90¼ | Jan. 13 |

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| STOCKS N Y STOCK EXCH'GE | Sales to April 1. In March. | Sales to April 1. Since Jan. 1. | Price about Jan. 2 1923. Bid. | Ask. | Prices in March. March 1. Bid. | Ask. | March 31. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | Range since Jan. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Par | Shares. | Shares. | | | | | | | | | | |
| Atlas Tack Corp____no par | 2,700 | 27,000 | 15¾ | Sale | 20 | Sale | 17 | 18½ | 18 Mar. 8 | 20 Mar. 1 | 15¾ Jan. 2 | 20½ Feb. 14 |
| Austin,Nichols&Co_no par | 12,300 | 64,500 | 35 | Sale | 31 | Sale | 29 | Sale | 29 Mar. 31 | 31½ Mar. 2 | 29 Feb. 7 | 35½ Jan. 12 |
| Preferred ____100 | ------ | 430 | 89 | Sale | 85 | 87½ | 85¼ | 85½ | ------ | ------ | 87 Feb. 3 | 89½ Jan. 23 |
| Auto Knit Hosiery_____* | 10,800 | 10,800 | ----- | ----- | ----- | ----- | 23½ | 24¼ | 23½ Mar. 27 | 25 Mar. 22 | 23½ Mar. 27 | 25 Mar. 22 |
| Auto Sales Corp_____50 | 600 | 1,800 | 1½ | 4 | 3 | 4½ | 3 | Sale | 3 Mar. 10 | 3½ Mar. 9 | 2 Jan. 26 | 4½ Feb. 23 |
| Preferred _____50 | 100 | 2,473 | 11¾ | 12 | ----- | 14½ | ----- | 13½ | 14½ Mar. 2 | 14½ Mar. 2 | 12⅛ Jan. 25 | 14½ Feb. 27 |
| Baldwin Locomotive__100 | 412,700 | 1,412,500 | 139¾ | Sale | 139¼ | Sale | 139 | Sale | 137½ Mar. 2 | 144¼ Mar. 19 | 129¼ Jan. 17 | 144¼ Mar. 19 |
| Preferred _____100 | 850 | 2,150 | 112 | 112⅛ | 114 | Sale | 111 | 112 | 114 Mar. 1 | 115⅞ Mar. 2 | 113 Feb. 28 | 116¾ Jan. 4 |
| Barnet Leather____no par | 500 | 2,300 | 42 | 45 | 49 | 52½ | 48 | Sale | 48 Mar. 31 | 52 Mar. 7 | 47 Jan. 12 | 55 Feb. 16 |
| Barnet Leather, pref__100 | 100 | 100 | ----- | ----- | 97 | ----- | 111 | Sale | 99 Mar. 16 | 99 Mar. 16 | 99 Mar. 16 | 99 Mar. 16 |
| Barnsdall Corp, Class A_25 | 22,900 | 51,500 | 32¾ | Sale | 32 | Sale | 32 | Sale | 30½ Mar. 8 | 35 Mar. 23 | 29 Jan. 31 | 35 Mar. 23 |
| Class B _____25 | 6,000 | 10,400 | 20 | Sale | 19¾ | 21 | 20½ | Sale | 19⅛ Mar. 3 | 21½ Mar. 22 | 18⅝ Jan. 19 | 22 Jan. 2 |
| Batopilas Mining_____20 | 6,100 | 14,000 | ½ | Sale | ¼ | Sale | ¼ | ⅜ | ¼ Mar. 1 | ⅜ Mar. 1 | ¼ Feb. 26 | 1½ Feb. 9 |
| Bayuk Bros_____no par | 6,100 | 10,400 | 51 | Sale | 58 | Sale | 55 | 56½ | 55½ Mar. 29 | 58½ Mar. 5 | 50½ Feb. 7 | 60⅞ Jan. 12 |
| Preferred _____ | 500 | 2,700 | ----- | ----- | 112 | 118 | 113 | 115 | 113 Mar. 15 | 115¼ Mar. 2 | 110 Jan. 29 | 121 Jan. 26 |
| Beech-Nut Packing____20 | 87,100 | 262,200 | 52½ | Sale | 65 | Sale | 75⅞ | Sale | 62½ Mar. 10 | 84¼ Mar. 27 | 51 Jan. 2 | 84¼ Mar. 27 |
| Bethlehem Steel Corp_100 | 4,800 | 16,200 | 61 | Sale | 65½ | Sale | 63½ | Sale | 63½ Mar. 31 | 70 Mar. 3 | 59⅛ Jan. 22 | 70 Mar. 3 |
| Class B common____100 | 146,700 | 378,200 | 62¾ | Sale | 67⅞ | Sale | 65¼ | Sale | 64⅞ Mar. 31 | 71⅞ Mar. 3 | 60¼ Jan. 16 | 71⅞ Mar. 3 |
| Preferred _____100 | 100 | 1,200 | 96½ | Sale | 95¾ | 97¼ | 93½ | Sale | 93½ Mar. 31 | 93⅝ Mar. 29 | 93¼ Feb. 1 | 96½ Jan. 2 |
| 7% preferred _____ | 5,000 | 18,700 | 95 | Sale | 95¾ | Sale | 94 | Sale | 94 Mar. 31 | 97½ Mar. 9 | 93½ Jan. 31 | 97½ Mar. 9 |
| Cum conv 8% pref__100 | 3,700 | 12,200 | 108 | 110 | 109½ | Sale | 107 | 108½ | 108⅛ Mar. 23 | 111¼ Mar. 12 | 107⅜ Feb. 2 | 111¼ Mar. 12 |
| Booth Fisheries____no par | 2,700 | 17,500 | 4¾ | 5½ | 6 | Sale | 6 | Sale | 5⅜ Mar. 12 | 6½ Mar. 21 | 5 Jan. 3 | 7⅛ Jan. 18 |
| British Empire Steel___100 | 1,200 | 2,300 | 8 | 9½ | 8¾ | 10 | 7½ | Sale | 7½ Mar. 12 | 9⅞ Mar. 2 | 7½ Mar. 12 | 9⅞ Mar. 2 |
| 1st preferred_____100 | 600 | 1,200 | 70 | 75 | 68½ | 69 | 65 | 70 | 67½ Mar. 22 | 69 Mar. 2 | 66½ Feb. 5 | 69½ Feb. 15 |
| 2d preferred_____100 | 3,000 | 4,500 | 24½ | ----- | 24½ | 25½ | 23 | 24 | 23¼ Mar. 12 | 26⅛ Mar. 5 | 23¼ Mar. 12 | 26½ Feb. 20 |
| Brooklyn Edison, Inc__100 | 16,300 | 95,300 | 114½ | Sale | 113 | Sale | 111½ | Sale | 111½ Mar. 9 | 114⅞ Mar. 16 | 109 Jan. 23 | 121½ Feb. 9 |
| Rights_____ | ------ | 118,072 | ----- | ----- | ----- | ----- | ----- | ----- | ------ | ------ | 2¼ Jan. 23 | 9 Feb. 9 |
| Bklyn Union Gas_____100 | 12,000 | 35,600 | 113 | Sale | 119 | 123 | 112 | 118 | 115 Mar. 29 | 121 Mar. 7 | 109¼ Jan. 19 | 128 Feb. 7 |
| Brown Shoe, Inc_____100 | 15,800 | 52,100 | 57 | 61 | 59¾ | 61 | 65¼ | Sale | 59½ Mar. 5 | 65 Mar. 29 | 59½ Feb. 27 | 65 Mar. 29 |
| Preferred _____100 | 800 | 1,300 | ----- | ----- | 98 | 99 | 97 | Sale | 96½ Mar. 26 | 98½ Mar. 14 | 96½ Mar. 26 | 99 Jan. 15 |
| Brunsw'k Term&RySec100 | 200 | 1,000 | ----- | ----- | ----- | ----- | ----- | ----- | 2¼ Mar. 27 | 2⅝ Mar. 19 | 2 Jan. 25 | 2⅝ Jan. 25 |
| Burns Bros _____100 | 6,900 | 21,550 | 144 | Sale | 142 | Sale | 141½ | Sale | 138 Mar. 12 | 144¾ Mar. 23 | 138 Feb. 26 | 144¾ Mar. 23 |
| Preferred _____100 | 800 | 3,800 | ----- | ----- | 107 | Sale | 106½ | ----- | 106¾ Mar. 13 | 107¾ Mar. 1 | 104⅝ Jan. 4 | 108 Feb. 28 |
| Prior preferred____100 | 200 | 500 | ----- | ----- | 120 | ----- | 120 | ----- | 120 Mar. 6 | 120 Mar. 6 | 120 Feb. 6 | 120 Feb. 6 |
| New Class B common | 6,700 | 32,200 | 43 | Sale | 40⅛ | Sale | 38½ | 40 | 36½ Mar. 14 | 40¼ Mar. 1 | 36½ Mar. 14 | 43 Jan. 2 |
| Bush Term Bldgs, pref_100 | 500 | 500 | ----- | ----- | 96 | 97 | 92¼ | 96 | 94 Mar. 29 | 96½ Mar. 2 | 94 Mar. 29 | 96½ Mar. 2 |
| Butte Cop & Zinc v t c__5 | 73,800 | 272,700 | 10 | Sale | 11⅜ | Sale | 10 | Sale | 9½ Mar. 27 | 11⅜ Mar. 1 | 9¼ Jan. 17 | 11¾ Feb. 14 |
| Butterick _____100 | 6,300 | 14,400 | 18 | Sale | 18½ | Sale | 21 | Sale | 17½ Mar. 12 | 21 Mar. 31 | 17½ Feb. 1 | 21¾ Jan. 4 |
| Butte & Sup Mining___10 | 38,000 | 105,000 | 52 | Sale | 37¼ | Sale | 33¼ | Sale | 33 Mar. 27 | 37⅞ Mar. 1 | 29½ Jan. 17 | 37⅞ Mar. 1 |
| Caddo Cent Oil & Ref no par | 7,200 | 33,900 | 6¾ | Sale | 8 | 9 | 7 | 7⅞ | 7 Mar. 26 | 8⅞ Mar. 6 | 5 Jan. 24 | 9⅛ Feb. 16 |
| Calif Packing Corp_no par | 10,700 | 41,400 | 83 | Sale | 84 | Sale | 81 | 82½ | 82 Mar. 9 | 84¾ Mar. 22 | 79⅛ Jan. 24 | 87 Feb. 9 |
| Calif Petroleum_____100 | 539,500 | 1,407,600 | 69½ | Sale | 90 | Sale | 99⅞ | Sale | 90 Mar. 1 | 102⅜ Mar. 22 | 66¼ Jan. 3 | 102⅜ Mar. 22 |
| Preferred _____100 | 40,000 | 61,500 | 94¾ | Sale | 101¾ | Sale | 105 | 106 | 101⅝ Mar. 1 | 110 Mar. 2 | 94¾ Jan. 2 | 110 Mar. 2 |
| Callahan Zinc-Lead____10 | 92,700 | 376,700 | 10 | Sale | 11⅝ | Sale | 10⅛ | Sale | 9¾ Mar. 27 | 11⅞ Mar. 1 | 9⅝ Jan. 24 | 12⅝ Feb. 20 |
| Calumet & Arizona Mg_10 | 3,700 | 6,900 | 55 | 60 | 64½ | Sale | 61 | 62 | 61½ Mar. 29 | 66 Mar. 1 | 52 Jan. 23 | 66 Mar. 1 |
| Carson Hill Gold_____1 | 800 | 4,200 | 6½ | 7½ | 8 | 9 | ----- | ----- | 8½ Mar. 16 | 9½ Mar. 3 | 7½ Jan. 4 | 9⅝ Feb. 19 |
| Case (J I) Plow____no par | 2,200 | 4,700 | 3 | Sale | 4¼ | Sale | 3⅛ | 4 | 3⅛ Mar. 21 | 4⅜ Mar. 5 | 3 Jan. 2 | 4¾ Feb. 21 |
| Case (J I) Thresh Mach 100 | 2,300 | 3,700 | 20 | 29½ | 31 | 31⅛ | 38 | 39¾ | 36 Mar. 21 | 42 Mar. 22 | 28½ Jan. 30 | 42 Mar. 22 |
| Case (JI) Thresh Mpfctf 100 | 1,400 | 4,300 | 71¾ | Sale | 76 | 80 | 79 | 81 | 76 Mar. 21 | 79 Mar. 9 | 69¾ Jan. 4 | 79½ Feb. 26 |
| Central Leather_____100 | 59,300 | 145,200 | 33¼ | Sale | 37½ | Sale | 36½ | Sale | 36 Mar. 27 | 40½ Mar. 7 | 32½ Jan. 4 | 40½ Mar. 7 |
| Preferred _____100 | 24,700 | 55,200 | 68½ | Sale | 75 | Sale | 76 | 78 | 74⅛ Mar. 1 | 79¾ Mar. 7 | 67⅝ Jan. 8 | 79¾ Mar. 7 |
| Century Rib Mills_____ | 3,700 | 3,700 | ----- | ----- | ----- | ----- | 34 | Sale | 32 Mar. 29 | 34⅛ Mar. 31 | 32 Mar. 29 | 34⅛ Mar. 31 |
| Century Rib Mills, pref_ | 100 | 100 | ----- | ----- | ----- | ----- | ----- | ----- | 98½ Mar. 29 | 98½ Mar. 29 | 98½ Mar. 29 | 98½ Mar. 29 |
| Cerro de Pasco Cop_no par | 91,600 | 234,500 | 45½ | Sale | 48⅞ | Sale | 49⅛ | Sale | 46½ Mar. 26 | 50½ Mar. 28 | 42½ Jan. 17 | 50½ Mar. 28 |
| Certain-Teed Prod__no par | 1,400 | 2,500 | 41 | 46 | 40¼ | Sale | 40 | 44 | 40¼ Mar. 1 | 45 Mar. 14 | 40¼ Mar. 1 | 45 Mar. 14 |
| 1st preferred_____100 | 100 | 300 | ----- | 94½ | 85 | 90 | 83¼ | 90 | 85¼ Mar. 8 | 85¼ Mar. 8 | 85¼ Mar. 8 | 88 Feb. 9 |
| ChandlerMCar(The)no par | 87,300 | 271,400 | 67⅞ | Sale | 72½ | Sale | 70¾ | Sale | 70⅜ Mar. 31 | 76 Mar. 14 | 61⅞ Feb. 1 | 76 Mar. 14 |
| Chic Pneumatic Tool__100 | 83,700 | 84,400 | 83⅝ | Sale | 88¼ | Sale | 86 | 87 | 84¾ Mar. 27 | 90¾ Mar. 21 | 82⅝ Jan. 10 | 90¾ Mar. 21 |
| Chile Copper_____25 | 133,100 | 705,500 | 27⅞ | Sale | 30 | Sale | 28¾ | Sale | 28¼ Mar. 27 | 30⅜ Mar. 1 | 27¾ Jan. 2 | 30⅜ Mar. 1 |
| Chino Copper_____5 | 65,800 | 171,800 | 27 | Sale | 30½ | Sale | 29 | Sale | 28⅜ Mar. 31 | 31⅞ Mar. 2 | 24⅜ Jan. 29 | 31⅞ Mar. 2 |
| Cluett, Peabody & Co_100 | 12,600 | 37,100 | 69½ | Sale | 69 | 70 | 74½ | Sale | 67½ Mar. 12 | 76¼ Mar. 28 | 65¾ Jan. 5 | 76¼ Mar. 28 |
| Preferred _____100 | 800 | 2,100 | 100 | 103 | 106 | Sale | 102 | 105 | 104 Mar. 10 | 106 Mar. 1 | 102¼ Jan. 12 | 110 Feb. 5 |
| Coca Cola_____no par | 39,900 | 201,450 | 80 | Sale | 77⅛ | Sale | 75½ | Sale | 74⅝ Mar. 22 | 79¾ Mar. 8 | 72⅝ Feb. 26 | 81 Jan. 5 |
| Preferred _____ | 1,600 | 5,700 | 93 | 94 | 94⅛ | Sale | 95 | 95½ | 94 Mar. 6 | 96 Mar. 13 | 92¾ Jan. 4 | 96 Mar. 13 |
| Colorado Fuel & Iron__100 | 10,600 | 34,600 | 27¼ | Sale | 29¾ | Sale | 28½ | Sale | 28¼ Mar. 16 | 30⅞ Mar. 6 | 25¼ Jan. 17 | 31¾ Feb. 5 |
| Preferred _____100 | 100 | 100 | ----- | ----- | 100 | ----- | ----- | 102½ | 102 Mar. 10 | 102 Mar. 10 | 102 Mar. 10 | 102 Mar. 10 |
| Columbia Gas & Elec__100 | 43,300 | 192,300 | 106¼ | Sale | 109 | Sale | 109¼ | Sale | 107⅝ Mar. 7 | 111¾ Mar. 21 | 103⅞ Jan. 17 | 114 Feb. 14 |
| Columbia Graphoph.no par | 45,500 | 108,600 | 2⅛ | Sale | 2¼ | Sale | 2¼ | Sale | 2⅛ Mar. 1 | 2⅞ Mar. 14 | 2⅛ Jan. 5 | 2⅞ Feb. 6 |
| Preferred _____10 | 4,900 | 12,700 | 8¾ | Sale | 9½ | 11 | 9¼ | 10 | 9⅛ Mar. 29 | 11⅜ Mar. 14 | 8¾ Jan. 2 | 21½ Jan. 5 |
| Commercial Solvents A___ | 2,600 | 6,650 | 43 | 47 | 44¾ | Sale | 35 | 38 | 37½ Mar. 26 | 44¾ Mar. 1 | 37½ Mar. 26 | 46 Feb. 19 |
| B_____ | 1,100 | 2,400 | 30 | 45 | 23 | 28 | 20 | 24 | 21½ Mar. 22 | 27 Mar. 8 | 21½ Mar. 22 | 27½ Feb. 9 |
| Computing-Tab-Rec no par | 25,400 | 74,400 | 68½ | 70 | 78⅞ | Sale | 78½ | 80 | 70 Mar. 3 | 83 Mar. 19 | 69 Jan. 8 | 83 Mar. 19 |
| Conley Tin Foil_____ | 300 | 12,200 | ----- | ----- | 18¼ | Sale | 17 | 18 | 17 Mar. 22 | 18¼ Mar. 1 | 17 Mar. 22 | 22¼ Jan. 26 |
| Consolidated Cigar_no par | 15,800 | 43,900 | 38 | Sale | 37 | Sale | 34⅛ | Sale | 34⅛ Mar. 31 | 39 Mar. 2 | 33 Jan. 24 | 39⅜ Jan. 3 |
| Preferred _____100 | 800 | 2,900 | 81 | 84¼ | 79¾ | 83 | 78¼ | 80 | 79¼ Mar. 29 | 81¾ Mar. 2 | 79¼ Mar. 29 | 83 Feb. 17 |
| Consol Distrib, Inc_no par | 1,400 | 2,300 | 121 | Sale | ¼ | ⅜ | ¼ | ⅜ | ¼ Mar. 7 | ⅜ Mar. 8 | ¼ Mar. 7 | ⅜ Jan. 30 |
| Consolidated Gas w i_____ | 233,100 | 898,400 | 60⅝ | Sale | 67¼ | Sale | 65½ | Sale | 65¼ Mar. 13 | 67⅞ Mar. 23 | 60 Jan. 2 | 69⅞ Feb. 6 |
| Consol Textile_____no par | 149,700 | 594,100 | 11⅜ | Sale | 13⅜ | Sale | 12¾ | Sale | 12⅝ Mar. 31 | 14¼ Mar. 5 | 10⅞ Jan. 31 | 14½ Feb. 9 |
| Continental Can Inc pf.100 | 1,800 | 5,300 | ----- | ----- | 108 | 109⅛ | 103 | 110 | 107¾ Mar. 23 | 110 Mar. 16 | 106 Jan. 26 | 110¾ Feb. 21 |
| Continental Can w i_____ | 90,900 | 419,400 | 44½ | Sale | 48⅞ | Sale | 45¾ | Sale | 45½ Mar. 26 | 49⅛ Mar. 1 | 43⅜ Jan. 2 | 50⅛ Feb. 19 |
| Continental Insurance__25 | 1,300 | 9,110 | 91 | 96 | 100 | Sale | 99 | 100 | 99 Mar. 29 | 100 Mar. 1 | 92 Jan. 6 | 104 Jan. 31 |
| Continental Motors_____ | 26,300 | 185,700 | 11 | Sale | 9⅝ | Sale | 9½ | Sale | 9½ Mar. 3 | 10¼ Mar. 23 | 9 Feb. 1 | 12¼ Jan. 19 |
| Corn Products Refin__100 | 93,000 | 352,950 | 129 | Sale | 136⅜ | Sale | 128⅝ | Sale | 127½ Mar. 26 | 136⅜ Mar. 1 | 123½ Jan. 16 | 139¼ Feb. 6 |
| Preferred _____100 | 450 | 3,450 | 119 | 121 | 121 | 122½ | 120⅜ | Sale | 120⅜ Mar. 31 | 122 Mar. 14 | 118¾ Jan. 5 | 122⅜ Feb. 24 |
| Cosden & Co_____no par | 486,500 | 1,329,000 | 54⅛ | Sale | 59⅜ | Sale | 59 | Sale | 56¾ Mar. 26 | 62¼ Mar. 9 | 50¼ Jan. 4 | 62¼ Mar. 9 |
| Preferred _____ | 3,800 | 9,900 | 101 | Sale | 106 | 108 | 107 | 108 | 107 Mar. 7 | 109¼ Mar. 10 | 101 Jan. 2 | 109⅜ Feb. 14 |
| Crex Carpet_____100 | 300 | 410 | 25 | 35 | 20 | 25 | 27 | 32 | 25 Mar. 3 | 29 Mar. 27 | 24⅞ Feb. 24 | 29 Mar. 27 |
| Crucible Steel of Amer_100 | 192,000 | 532,600 | 71¼ | Sale | 80 | Sale | 79¾ | Sale | 78⅜ Mar. 27 | 84½ Mar. 21 | 68½ Jan. 11 | 84½ Mar. 21 |
| Preferred _____100 | 1,700 | 4,800 | 88¼ | Sale | 94 | 94½ | 90 | Sale | 90 Mar. 31 | 94½ Mar. 5 | 88¼ Jan. 2 | 94½ Mar. 5 |
| Cuba Cane Sugar___no par | 70,800 | 218,450 | 13½ | Sale | 17⅞ | Sale | 16¼ | 16½ | 16¼ Mar. 26 | 19 Mar. 14 | 12⅝ Jan. 17 | 20 Feb. 13 |
| Preferred _____100 | 164,800 | 435,000 | 39⅞ | Sale | 57⅞ | Sale | 58 | Sale | 56⅝ Mar. 26 | 64¼ Mar. 5 | 37⅛ Jan. 17 | 64¼ Mar. 5 |
| Cuban Amer Sugar____10 | 140,300 | 539,200 | 25⅞ | Sale | 34½ | Sale | 32⅞ | Sale | 31¼ Mar. 24 | 36 Mar. 13 | 23½ Jan. 16 | 37⅜ Feb. 13 |
| Preferred _____100 | 3,100 | 5,800 | 101 | 101½ | 102 | Sale | 100 | 100½ | 100 Mar. 23 | 102 Mar. 1 | 100 Mar. 23 | 102½ Feb. 14 |
| Cuban Dominion Sugar__† | 83,000 | 132,100 | ----- | ----- | 10⅜ | Sale | 10 | 10⅜ | 9½ Mar. 28 | 12¼ Mar. 15 | 8⅞ Feb. 15 | 12¼ Mar. 15 |
| Preferred _____100 | 9,300 | 16,300 | ----- | ----- | 54¾ | Sale | 55 | 56⅝ | 54¾ Mar. 1 | 58½ Mar. 20 | 51½ Feb. 20 | 58½ Mar. 20 |
| Davison Chem v t c_no par | 33,700 | 99,000 | 32¾ | Sale | 35⅜ | Sale | 33½ | Sale | 33¼ Mar. 26 | 38½ Mar. 6 | 29 Feb. 1 | 38½ Mar. 6 |
| DeBeers Cons Mines no par | 7,000 | 20,500 | 24⅝ | Sale | 27⅝ | Sale | 25⅝ | 26 | 25½ Mar. 24 | 28 Mar. 1 | 23¾ Jan. 24 | 28 Mar. 1 |
| Deere & Co pref_____100 | 600 | 1,600 | ----- | ----- | 71⅞ | Sale | 70½ | Sale | 70 Mar. 27 | 72½ Mar. 9 | 70 Mar. 27 | 73½ Jan. 17 |
| Detroit Edison_____100 | 900 | 3,500 | 107⅝ | Sale | 110½ | Sale | 106¾ | 107½ | 106½ Mar. 26 | 111 Mar. 26 | 106½ Mar. 26 | 111 Feb. 17 |
| Dome Mines Ltd (The)_10 | 22,700 | 59,850 | 43½ | Sale | 40¾ | 41½ | 42¾ | Sale | 41 Mar. 5 | 43½ Mar. 22 | 39¾ Feb. 1 | 44⅛ Jan. 4 |
| Durham Hos Mills "B"_50 | ------ | 200 | 18 | 20¾ | ----- | 22 | ----- | 22 | ------ | ------ | 18 Jan. 5 | 18 Jan. 5 |
| Eastman Kodak_____100 | 30,200 | 139,920 | 90 | Sale | 110¾ | Sale | 112½ | Sale | 110 Mar. 1 | 113½ Mar. 5 | 89¾ Jan. 2 | 113⅞ Feb. 26 |
| El du Pont de Nem&Co100 | 16,400 | 94,200 | 111½ | Sale | 118½ | Sale | 117½ | 118¾ | 115¼ Mar. 24 | 120 Mar. 19 | 106¼ Jan. 17 | 124½ Feb. 17 |
| 6% Cumul pref_____100 | 1,200 | 7,600 | 86 | Sale | 89 | 90 | 86¾ | 87½ | 86½ Mar. 9 | 88½ Mar. 2 | 84¼ Jan. 16 | 88½ Feb. 28 |
| Electric Stor Battery__100 | 133,500 | 223,200 | 57⅞ | Sale | 58¼ | Sale | 65 | Sale | 58¼ Mar. 1 | 67⅛ Mar. 21 | 54 Jan. 17 | 67⅛ Mar. 21 |
| Elk Horn Coal Corp____50 | 5,100 | 25,500 | 20¾ | Sale | 15½ | Sale | 16¼ | Sale | 15 Mar. 1 | 17 Mar. 22 | 15 Mar. 1 | 20¾ Jan. 2 |
| Preferred _____50 | 100 | 300 | 35 | 40 | ----- | ----- | 31 | 35 | 31⅞ Mar. 10 | 31⅞ Mar. 10 | 31⅞ Mar. 10 | 36 Jan. 6 |
| Emerson-Brantingham 100 | 900 | 3,800 | 6 | 7 | 5¾ | Sale | 6 | 7½ | 5¼ Mar. 2 | 7½ Mar. 24 | 5 Feb. 26 | 7½ Feb. 20 |
| Preferred _____100 | 900 | 6,000 | 25 | 25¾ | 26 | 50 | 28½ | 30 | 25½ Mar. 5 | 30 Mar. 14 | 25½ Feb. 3 | 30½ Feb. 21 |
| Endicott-Johnson_____50 | 35,300 | 175,900 | 93½ | Sale | 76¼ | Sale | 74⅛ | Sale | 73¾ Mar. 31 | 77⅝ Mar. 7 | 73¾ Mar. 31 | 94¼ Jan. 2 |
| Preferred _____100 | 700 | 3,100 | 117 | Sale | 116 | Sale | 114¾ | 115¼ | 114⅞ Mar. 22 | 116 Mar. 1 | 112 Feb. 7 | 118 Jan. 3 |
| Exchange Buffet Corp____ | 2,700 | 20,300 | 26½ | 27½ | 30½ | Sale | 28 | 28½ | 27½ Mar. 27 | 31 Mar. 1 | 26 Jan. 4 | 31 Jan. 10 |
| Fairbanks Co (The)____25 | 400 | 1,600 | 5 | 15 | 10¼ | 14½ | 10 | 13 | 11 Mar. 3 | 12 Mar. 5 | 9⅛ Jan. 3 | 13 Feb. 14 |
| Fam Players-Lasky_no par | 69,200 | 206,300 | 91¾ | Sale | 90 | Sale | 88 | 89 | 85⅜ Mar. 22 | 91⅜ Mar. 13 | 82¾ Jan. 19 | 93 Jan. 2 |
| Preferred _____100 | 2,700 | 10,400 | 98 | Sale | 96½ | 98 | 96½ | 98 | 96 Mar. 27 | 97⅞ Mar. 9 | 94⅞ Jan. 16 | 99¾ Feb. 14 |
| Federal Min & Smelt__100 | 200 | 1,900 | 9⅛ | Sale | 12 | Sale | 7 | 12 | 10½ Mar. 19 | 12 Mar. 1 | 8¾ Jan. 23 | 12¾ Feb. 16 |
| Preferred _____100 | 5,400 | 31,700 | 47¾ | Sale | 53½ | Sale | 50 | Sale | 50 Mar. 28 | 54½ Mar. 1 | 44 Jan. 23 | 60½ Feb. 13 |
| Fidelity Phenix Fire Ins___ | 625 | 6,545 | 101 | 106 | 124 | 129 | 124 | 128 | 125 Mar. 29 | 135 Mar. 9 | 102⅜ Jan. 9 | 138 Feb. 21 |
| Fifth Ave Bus_____no par | 46,600 | 72,175 | 10¼ | Sale | 7⅞ | 8⅛ | 9¼ | Sale | 7⅞ Mar. 2 | 10 Mar. 13 | 7⅜ Feb. 21 | 10⅜ Jan. 2 |
| Fisher Body Corp__no par | 3,200 | 26,100 | 206¼ | Sale | 191 | Sale | 160 | 170 | 180 Mar. 9 | 191 Mar. 1 | 150 Feb. 1 | 212¼ Jan. 11 |
| Preferred _____100 | 300 | 1,300 | 112 | 116 | 119½ | 125 | 120 | 125 | 120 Mar. 24 | 120 Mar. 24 | 116 Jan. 5 | 120 Mar. 24 |
| Rights_____ | 10,000 | 10,000 | ----- | ----- | ----- | ----- | ----- | ----- | 18 Mar. 27 | 21 Mar. 21 | 18 Mar. 27 | 21 Mar. 21 |
| Fisher Body Ohio, pref_100 | 2,400 | 14,000 | 97⅝ | Sale | 99 | 101 | 99 | Sale | 98⅜ Mar. 23 | 100¾ Mar. 19 | 96⅝ Jan. 24 | 101½ Feb. 19 |
| Fisk Rubber_____25 | 64,100 | 213,600 | 13¼ | Sale | 15⅜ | Sale | 14 | Sale | 13¾ Mar. 29 | 15½ Mar. 1 | 13¼ Jan. 2 | 16½ Feb. 13 |
| Fleischmann Co_____† | 79,900 | 170,800 | ----- | ----- | 39½ | Sale | 38½ | 39¼ | 38¼ Mar. 29 | 41⅜ Mar. 16 | 37⅜ Feb. 17 | 41⅜ Mar. 16 |
| Freeport Texas Co__no par | 58,600 | 207,100 | 21 | Sale | 19¼ | Sale | 18¾ | Sale | 18⅝ Mar. 26 | 21 Mar. 2 | 18⅝ Mar. 26 | 22 Jan. 13 |

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| STOCKS N Y STOCK EXCH'GE | SALES TO APRIL 1. In March. | Since Jan. 1. | Price about Jan. 2 1923. | | PRICES IN MARCH. March 1. | | March 31. | | Lowest. | | Highest. | | RANGE SINCE JAN. 1. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Par | Shares. | Shares. | Bid. | Ask. | Bid. | Ask. | Bid. | Ask | Sale Prices. | | Sale Prices | | Sale Prices. | | Sale Prices. | |
| Gen'l Am Tank Car no par | 7,300 | 18,200 | 64 | 69 | 69½ | Sale | 66¾ | 68½ | 67¾ | Mar. 21 | 70 | Mar. 1 | 66 | Jan. 5 | 71⅞ | Feb. 20 |
| 7% preferred 100 | 1,200 | 5,800 | 101⅝ | Sale | 102 | 103 | 101 | 103 | 102⅛ | Mar. 2 | 103½ | Mar. 13 | 100 | Jan. 22 | 103½ | Mar. 13 |
| General Asphalt 100 | 212,700 | 470,100 | 49⅞ | Sale | 47 | Sale | 48¾ | Sale | 46 | Mar. 1 | 54 | Mar. 7 | 41½ | Feb. 1 | 54 | Mar. 7 |
| Preferred 100 | 7,800 | 13,900 | 80½ | Sale | 77 | 80 | 78 | Sale | 77½ | Mar. 1 | 83 | Mar. 7 | 76 | Feb. 1 | 83 | Mar. 7 |
| Gen Baking Co no par | 900 | 5,250 | 68 | ----- | 83 | 84 | 82½ | 83 | 82 | Mar. 21 | 85 | Mar. 7 | 73 | Jan. 5 | 89 | Jan. 9 |
| General Cigar, Inc 100 | 25,510 | 66,310 | 82½ | Sale | 91¼ | Sale | 91 | Sale | 88 | Mar. 9 | 94⅜ | Mar. 14 | 81⅝ | Jan. 4 | 94⅜ | Mar. 14 |
| Deben pref (7%) 100 | 600 | 2,200 | 104½ | Sale | 109 | 109½ | 109½ | 110 | 106¼ | Mar. 26 | 109½ | Mar. 27 | 104½ | Jan. 2 | 109½ | Feb. 24 |
| Preferred 100 | ------ | 950 | 104½ | 106 | 108¼ | 111 | 105½ | 108½ | ------ | ------ | ------ | ------ | 104½ | Jan. 9 | 110 | Feb. 20 |
| General Electric 100 | 30,044 | 88,194 | 182¾ | Sale | 186 | Sale | 183½ | Sale | 183 | Mar. 26 | 189 | Mar. 14 | 179 | Jan. 10 | 190⅛ | Feb. 2 |
| Special when issued | 5,700 | 25,500 | 11¾ | Sale | 11⅜ | 11½ | 11 | Sale | 11 | Mar. 10 | 11⅞ | Mar. 6 | 11 | Mar. 10 | 12 | Jan. 2 |
| Gen Motors Corp no par | 243,400 | 901,800 | 14⅞ | Sale | 15 | Sale | 14¾ | Sale | 14⅝ | Mar. 9 | 15⅛ | Mar. 1 | 13⅛ | Jan. 17 | 15½ | Feb. 9 |
| Preferred 100 | 1,500 | 4,900 | 83½ | 85½ | 85 | 86 | 85½ | Sale | 84½ | Mar. 7 | 85½ | Mar. 31 | 83¾ | Jan. 20 | 85½ | Mar. 31 |
| 6% debenture stock 100 | 8,300 | 27,500 | 84½ | Sale | 85½ | Sale | 86¼ | Sale | 84 | Mar. 3 | 86¼ | Mar. 31 | 83¾ | Feb. 1 | 86¼ | Mar. 31 |
| 7% debenture stock 100 | 4,700 | 15,600 | 97¼ | Sale | 100⅞ | Sale | 100¾ | Sale | 99½ | Mar. 13 | 100⅞ | Mar. 1 | 96⅞ | Jan. 10 | 101 | Feb. 28 |
| Gilliland Oil pref 100 | 100 | 500 | 41 | 55 | 45 | 70 | 50 | 60 | 50¼ | Mar. 29 | 50¼ | Mar. 29 | 48 | Jan. 18 | 50¼ | Mar. 29 |
| Gimbel Brothers | 12,200 | 39,700 | 40⅛ | 41½ | 46 | 47½ | 46 | Sale | 46 | Mar. 28 | 48½ | Mar. 15 | 41 | Jan. 3 | 48½ | Mar. 15 |
| Preferred | 3,000 | 10,600 | 97 | Sale | 99½ | ----- | 98 | 100 | 99 | Mar. 26 | 100¼ | Mar. 19 | 96⅞ | Jan. 2 | 102¼ | Feb. 8 |
| Glidden & Co no par | 2,200 | 16,500 | 10 | 10¼ | 11¼ | Sale | 10 | 10¾ | 10¾ | Mar. 27 | 11⅝ | Mar. 2 | 10 | Jan. 18 | 12⅜ | Feb. 9 |
| Goldwyn Pictures | 67,700 | 140,200 | 4⅞ | Sale | 6¾ | Sale | 6⅛ | Sale | 6⅛ | Mar. 31 | 7⅞ | Mar. 9 | 4⅞ | Jan. 2 | 7⅞ | Mar. 9 |
| Goodrich (B F) no par | 32,600 | 74,000 | 36⅛ | Sale | 37¼ | Sale | 38½ | Sale | 37 | Mar. 1 | 41⅛ | Mar. 22 | 34 | Jan. 4 | 41⅛ | Mar. 22 |
| Preferred 100 | 1,800 | 10,800 | 83 | 85½ | 90 | Sale | 90 | Sale | 89⅞ | Mar. 22 | 92½ | Mar. 6 | 84 | Jan. 3 | 92½ | Mar. 6 |
| Goody'r T, prior pf, w i 100 | 5,900 | 7,600 | ----- | ----- | 98⅛ | Sale | 96⅝ | Sale | 96⅝ | Mar. 2 | 99 | Mar. 3 | 96⅝ | Mar. 2 | 99 | Feb. 19 |
| Preferred | 400 | 400 | ----- | ----- | ----- | ----- | 50½ | Sale | 50⅛ | Mar. 29 | 50½ | Mar. 31 | 50⅛ | Mar. 29 | 50½ | Mar. 31 |
| Granby Cons M S & P 100 | 45,900 | 72,200 | 24 | Sale | 30⅜ | Sale | 31¾ | Sale | 28⅞ | Mar. 16 | 33 | Mar. 23 | 23 | Jan. 25 | 33 | Mar. 23 |
| Gray & Davis, Inc no par | 12,200 | 51,200 | 13⅜ | Sale | 14 | Sale | 12½ | 13¾ | 13 | Mar. 28 | 15⅝ | Mar. 7 | 11 | Jan. 23 | 15⅝ | Mar. 7 |
| Great Western Sugar, pref 100 | 6,100 | 11,500 | ----- | ----- | 105½ | Sale | 106½ | Sale | 105½ | Mar. 1 | 108¼ | Mar. 14 | 105 | Jan. 31 | 108¼ | Mar. 14 |
| Greene Cananea Copp 100 | 6,500 | 68,000 | 25 | 28⅛ | 32¼ | Sale | 30 | Sale | 30 | Mar. 17 | 34⅛ | Mar. 6 | 23⅛ | Feb. 1 | 34⅛ | Mar. 6 |
| Guantanamo Sugar no par | 20,900 | 43,600 | 9½ | 10½ | 12¼ | 12½ | 10¼ | 10½ | 10 | Mar. 12 | 12¾ | Mar. 16 | 9⅝ | Jan. 5 | 14½ | Feb. 14 |
| Preferred 100 | 100 | 400 | 97⅞ | 99 | 100 | 102 | 85 | 102 | 98 | Mar. 27 | 98 | Mar. 27 | 98 | Mar. 27 | 101 | Feb. 8 |
| Gulf States Steel tr ctfs 100 | 200,000 | 413,100 | 81¼ | Sale | 91½ | Sale | 98¾ | 99⅝ | 91½ | Mar. 1 | 104⅝ | Mar. 21 | 78 | Jan. 10 | 104⅝ | Mar. 21 |
| 1st preferred 100 | 500 | 700 | 93 | 102 | ----- | 106 | 102 | 105 | 103¾ | Mar. 28 | 105¼ | Mar. 8 | 101 | Jan. 11 | 105¾ | Feb. 10 |
| Habirshaw El Cab no par | 7,600 | 18,100 | 1½ | Sale | 1¼ | 1½ | 1 | 1¼ | ¾ | Mar. 5 | 1½ | Mar. 2 | ¾ | Mar. 5 | 2½ | Jan. 12 |
| Hartman Corporation 100 | 4,700 | 38,600 | 83 | 85 | 92 | Sale | 89 | 90 | 89 | Mar. 29 | 93 | Mar. 1 | 83½ | Jan. 4 | 94⅞ | Feb. 6 |
| Hayes Wheel no par | 26,650 | 41,950 | ----- | ----- | 38 | Sale | 39½ | Sale | 36 | Mar. 2 | 40½ | Mar. 22 | 38¼ | Feb. 27 | 41½ | Feb. 23 |
| Hendee Manufacturing 100 | 7,100 | 29,800 | 20 | Sale | 20 | 22 | 20 | 21 | 20 | Mar. 26 | 22⅜ | Mar. 7 | 18⅞ | Jan. 8 | 23¾ | Feb. 16 |
| Homestake Mining 100 | 2,700 | 4,500 | 79⅞ | Sale | 69¾ | Sale | 69½ | 71 | 68¾ | Mar. 3 | 70½ | Mar. 21 | 68¾ | Mar. 3 | 79⅞ | Jan. 2 |
| Household Products no par | 46,500 | 46,500 | ----- | ----- | ----- | ----- | 37⅞ | Sale | 35¾ | Mar. 27 | 39⅜ | Mar. 15 | 35¾ | Mar. 27 | 39⅜ | Mar. 15 |
| Houston Oil of Texas 100 | 47,900 | 153,000 | 70 | Sale | 74 | Sale | 67⅝ | Sale | 65½ | Mar. 26 | 74½ | Mar. 2 | 65½ | Mar. 26 | 78 | Feb. 16 |
| Hudson Motor Car no par | 143,000 | 347,800 | 27¾ | Sale | 29⅛ | Sale | 29⅞ | Sale | 28⅝ | Mar. 27 | 32¾ | Mar. 8 | 25¾ | Jan. 10 | 32¾ | Mar. 8 |
| Hupp Motor Car Corp 10 | 43,400 | 98,200 | 24¾ | Sale | 24¼ | Sale | 27⅜ | 28 | 24¼ | Mar. 1 | 29½ | Mar. 10 | 22⅝ | Jan. 11 | 29½ | Mar. 10 |
| Hydraulic Steel no par | 19,900 | 65,900 | 4⅝ | 5 | 5⅛ | Sale | 4 | Sale | 4 | Mar. 29 | 5⅛ | Mar. 1 | 4 | Feb. 1 | 6½ | Jan. 8 |
| Indiahoma Refining 5 | 26,900 | 38,000 | 12½ | 13 | 14 | Sale | 15⅝ | Sale | 13¼ | Mar. 2 | 19 | Mar. 19 | 13 | Jan. 3 | 19 | Mar. 19 |
| Indian Refining 10 | 3,100 | 9,800 | 6¼ | 7½ | 6⅛ | Sale | 6 | 6⅛ | 6 | Mar. 6 | 6½ | Mar. 27 | 5¾ | Jan. 24 | 7⅝ | Feb. 5 |
| Ingersoll Rand 100 | 58 | 133 | ----- | ----- | 110 | 125 | 118 | 123 | 124 | Mar. 17 | 124½ | Mar. 15 | 119¾ | Feb. 1 | 124½ | Mar. 15 |
| Inspiration Cons Cop 20 | 37,600 | 127,600 | 35¾ | Sale | 43¾ | Sale | 38½ | Sale | 38½ | Mar. 31 | 43¾ | Mar. 1 | 33 | Jan. 18 | 43¾ | Mar. 1 |
| Int Agricul Corp v t c 100 | 1,100 | 4,500 | 6½ | 8¼ | 9⅛ | Sale | 8 | 8½ | 8⅜ | Mar. 28 | 10⅜ | Mar. 2 | 7¼ | Jan. 4 | 11 | Feb. 20 |
| Preferred v t c 100 | 1,300 | 9,100 | 31⅛ | Sale | 37 | 38¼ | 33 | Sale | 33 | Mar. 31 | 38 | Mar. 3 | 31 | Jan. 22 | 39⅞ | Feb. 21 |
| Internat Cement no par | 53,800 | 116,500 | 34½ | Sale | 40⅜ | Sale | 40½ | Sale | 40 | Mar. 1 | 44 | Mar. 19 | 34½ | Jan. 2 | 44 | Mar. 19 |
| Inter Combus Eng no par | 27,400 | 58,100 | 24 | Sale | 25 | Sale | 25 | Sale | 24 | Mar. 1 | 26½ | Mar. 15 | 22½ | Feb. 1 | 26¾ | Feb. 17 |
| Internat Harves new 100 | 6,800 | 23,000 | 89 | Sale | 94¾ | Sale | 89⅞ | Sale | 89¾ | Mar. 28 | 98 | Mar. 22 | 87¾ | Jan. 17 | 98½ | Feb. 7 |
| Preferred, new 100 | 600 | 2,300 | ----- | 116¾ | 114¼ | Sale | 114 | 115 | 114 | Mar. 27 | 115 | Mar. 20 | 114 | Mar. 27 | 116¼ | Jan. 4 |
| Internat Merc Marine 100 | 9,200 | 42,200 | 10 | Sale | 10½ | Sale | 10 | 10¼ | 10 | Mar. 9 | 11⅜ | Mar. 14 | 8⅝ | Jan. 13 | 11⅜ | Feb. 14 |
| Preferred 100 | 28,000 | 102,800 | 43 | Sale | 40⅜ | Sale | 42⅜ | Sale | 40⅜ | Mar. 1 | 44⅜ | Mar. 14 | 37½ | Jan. 29 | 47 | Jan. 5 |
| International Nickel 25 | 42,850 | 131,250 | 14 | Sale | 15⅝ | Sale | 14⅞ | Sale | 14⅝ | Mar. 26 | 16⅛ | Mar. 3 | 14 | Jan. 2 | 16¼ | Feb. 16 |
| Preferred 100 | 1,000 | 5,100 | 69¾ | Sale | 77 | Sale | 75 | 77 | 75 | Mar. 13 | 78 | Mar. 2 | 69¾ | Jan. 4 | 78¾ | Feb. 14 |
| International Paper 100 | 58,100 | 161,900 | 52¼ | 53 | 54 | Sale | 52⅝ | Sale | 52 | Mar. 26 | 58⅝ | Mar. 6 | 49⅛ | Jan. 22 | 58⅝ | Mar. 6 |
| Preferred stamped 100 | 2,300 | 5,400 | 74½ | 75¼ | 72 | Sale | 71 | 72 | 71 | Mar. 26 | 73½ | Mar. 6 | 69¾ | Feb. 3 | 75⅛ | Jan. 5 |
| International Salt 100 | 100 | 1,100 | ----- | ----- | 80 | 95 | 78½ | 92 | 90½ | Mar. 6 | 90½ | Mar. 6 | 88 | Feb. 1 | 92 | Feb. 5 |
| International Shoe no par | 6,200 | 18,600 | ----- | ----- | 68 | 68¾ | 70¼ | Sale | 68¾ | Mar. 2 | 70½ | Mar. 21 | 65¼ | Jan. 25 | 70½ | Mar. 21 |
| Preferred 100 | 600 | 800 | ----- | ----- | 120½ | Sale | 115½ | 116 | 115 | Mar. 15 | 120½ | Mar. 1 | 115 | Mar. 15 | 120½ | Mar. 1 |
| Intertype Corp no par | 13,400 | 13,400 | ----- | ----- | 40 | Sale | 38 | Sale | 36¼ | Mar. 7 | 41½ | Mar. 1 | 36¼ | Mar. 7 | 41½ | Mar. 1 |
| Invincible Oil Corp 50 | 169,600 | 367,000 | 14⅞ | Sale | 17½ | Sale | 18½ | Sale | 17⅛ | Mar. 1 | 19¼ | Mar. 7 | 14¼ | Jan. 17 | 19¼ | Mar. 7 |
| Iron Products Corp no par | 160,400 | 276,200 | 44¾ | 46½ | 55¼ | Sale | 56¼ | Sale | 50⅝ | Mar. 26 | 58¼ | Mar. 14 | 41½ | Jan. 17 | 58¼ | Mar. 14 |
| Preferred 100 | 100 | 500 | 80 | 99¾ | ----- | ----- | 105 | ----- | 105 | Mar. 29 | 105 | Mar. 29 | 99¾ | Jan. 5 | 110¼ | Feb. 19 |
| Island Oil & Transport 10 | 33,200 | 94,600 | ⅜ | Sale | ⅝ | Sale | ½ | Sale | ½ | Mar. 2 | ⅝ | Mar. 1 | ¼ | Jan. 2 | ⅝ | Feb. 23 |
| Jewel Tea Inc 100 | 39,100 | 99,600 | 20⅛ | Sale | 22⅛ | Sale | 21 | 22 | 20¼ | Mar. 6 | 24 | Mar. 15 | 17⅝ | Jan. 24 | 24 | Mar. 15 |
| Preferred 100 | 3,500 | 12,400 | 76¼ | Sale | 75 | 79 | 75 | Sale | 74⅛ | Mar. 12 | 79 | Mar. 23 | 69¼ | Jan. 29 | 82 | Feb. 26 |
| Jones Bros Tea Inc 100 | 37,400 | 118,830 | 51½ | 52½ | 57 | Sale | 61⅜ | Sale | 56⅛ | Mar. 1 | 63⅜ | Mar. 16 | 50 | Jan. 17 | 63⅜ | Mar. 16 |
| Jones & La'lin Steel pref new | 2,700 | 14,300 | 107¾ | Sale | 108½ | 109½ | 106½ | 107½ | 107 | Mar. 15 | 109¼ | Mar. 2 | 107 | Mar. 15 | 109¼ | Mar. 2 |
| Kansas & Gulf | 22,200 | 135,500 | 1½ | Sale | 2⅜ | Sale | 2 | Sale | 1⅞ | Mar. 20 | 2½ | Mar. 2 | 1½ | Jan. 2 | 3½ | Jan. 12 |
| Kayser (J) & Co (new) 100 | 11,400 | 44,400 | 43⅞ | Sale | 43 | Sale | 40⅝ | Sale | 40⅝ | Mar. 31 | 43⅝ | Mar. 16 | 40 | Jan. 8 | 45⅞ | Feb. 23 |
| 1st pref (new) 100 | 100 | 2,400 | 100 | 105 | 103 | Sale | 101 | 102½ | 103 | Mar. 1 | 104 | Mar. 23 | 100 | Jan. 29 | 103 | Jan. 8 |
| Kelly-Springfield Tire 25 | 255,600 | 520,500 | 49½ | Sale | 53⅝ | Sale | 59½ | Sale | 53⅛ | Mar. 1 | 62⅛ | Mar. 22 | 46¾ | Jan. 4 | 62⅛ | Mar. 22 |
| Preferred 6% 100 | 700 | 1,900 | 82 | 85 | 89 | 90 | 90 | 94 | 90 | Mar. 2 | 92½ | Mar. 14 | 84⅛ | Jan. 3 | 92½ | Mar. 14 |
| Preferred 8% 100 | 800 | 2,000 | 102¾ | Sale | 105 | 107 | 104 | 105½ | 105 | Mar. 3 | 107½ | Mar. 21 | 102¾ | Jan. 2 | 108 | Jan. 18 |
| Kelsey Wheel Inc 100 | 8,300 | 21,500 | 110 | Sale | 110 | 114 | 106½ | 109 | 107 | Mar. 26 | 117¼ | Mar. 6 | 101 | Jan. 23 | 117¼ | Mar. 6 |
| Preferred 100 | 200 | 400 | 100 | 107 | 100 | 105 | 101 | 104¾ | 103¼ | Mar. 9 | 104 | Mar. 12 | 100 | Jan. 26 | 104 | Mar. 12 |
| Kennecott Copper no par | 267,000 | 608,700 | 36 | Sale | 44⅞ | Sale | 41½ | Sale | 40⅝ | Mar. 27 | 45 | Mar. 1 | 35 | Jan. 18 | 45 | Mar. 1 |
| Keystone Tire & Rubb 10 | 81,000 | 168,400 | 9 | Sale | 9⅝ | Sale | 10⅞ | Sale | 8⅞ | Mar. 9 | 11⅛ | Mar. 24 | 8⅜ | Jan. 17 | 11⅛ | Mar. 24 |
| Kinney, G R | 100 | 100 | ----- | ----- | ----- | ----- | ----- | ----- | 40 | Mar. 29 | 40 | Mar. 29 | 40 | Mar. 29 | 40 | Mar. 29 |
| Preferred | 200 | 200 | ----- | ----- | ----- | ----- | 92 | Sale | 92 | Mar. 31 | 92 | Mar. 31 | 92 | Mar. 31 | 92 | Mar. 31 |
| Kresge (S S) Co 100 | 3,375 | 7,875 | 175 | 185 | 172 | ----- | 198 | 200 | 177 | Mar. 2 | 202½ | Mar. 24 | 177 | Mar. 2 | 247½ | Feb. 16 |
| Kress Co 100 | 100 | 100 | ----- | ----- | 142 | 160 | 145 | 160 | 150¼ | Mar. 23 | 150¼ | Mar. 23 | 150¼ | Mar. 23 | 150¼ | Mar. 23 |
| Preferred 100 | ------ | 150 | ----- | ----- | 118½ | 121 | 117 | ----- | ------ | ------ | ------ | ------ | 117¾ | Feb. 24 | 118 | Feb. 26 |
| Laclede Gas (St Louis) 100 | 1,225 | 12,825 | 82 | 86 | 85 | Sale | 81 | 82 | 80¾ | Mar. 12 | 85 | Mar. 1 | 80¾ | Mar. 12 | 87 | Feb. 21 |
| Preferred 100 | ------ | 50 | ----- | ----- | ----- | ----- | ----- | 77½ | ------ | ------ | ------ | ------ | 78 | Feb. 7 | 78 | Feb. 7 |
| Lee Rubber & Tire no par | 18,100 | 26,950 | 29¾ | Sale | 27½ | Sale | 30⅜ | Sale | 27½ | Mar. 1 | 31⅝ | Mar. 7 | 27½ | Mar. 1 | 31⅝ | Mar. 7 |
| Lima Loco Works no par | 182,600 | 208,100 | ----- | ----- | 70½ | Sale | 72⅜ | Sale | 68¼ | Mar. 8 | 74⅞ | Mar. 20 | 59½ | Feb. 1 | 74⅞ | Mar. 20 |
| Preferred 100 | ------ | 30 | ----- | ----- | 125 | ----- | 138 | ----- | ------ | ------ | ------ | ------ | 113 | Feb. 1 | 113 | Feb. 1 |
| Liggett & Myers Tob 100 | 1,000 | 3,300 | 219 | Sale | 209¾ | Sale | 200 | 210 | 205 | Mar. 23 | 210¼ | Mar. 2 | 205 | Mar. 23 | 222¾ | Feb. 9 |
| Series B 100 | 300 | 2,000 | 210 | 225 | 200 | 209 | 195 | 200 | 200 | Mar. 29 | 200¼ | Mar. 29 | 200 | Mar. 29 | 219¾ | Feb. 17 |
| Preferred 100 | 900 | 72,400 | 117¼ | 119 | 117¼ | Sale | 100 | 115 | 115 | Mar. 23 | 117 | Mar. 1 | 115 | Mar. 23 | 118⅛ | Jan. 8 |
| Loews Incorporated no par | 70,600 | 204,900 | 19⅛ | Sale | 20¼ | Sale | 19½ | Sale | 19⅛ | Mar. 12 | 21 | Mar. 20 | 18¼ | Jan. 17 | 21¼ | Feb. 14 |
| Loft Incorporated no par | 21,600 | 36,000 | 11¼ | 12 | 10⅞ | Sale | 8½ | Sale | 8 | Mar. 15 | 10⅞ | Mar. 1 | 8 | Mar. 15 | 11¾ | Jan. 5 |
| Loose-Wiles Bis tr ctfs 100 | 16,400 | 27,100 | 59⅜ | Sale | 57 | Sale | 55½ | Sale | 55 | Mar. 8 | 63¼ | Mar. 2 | 51⅞ | Jan. 4 | 63¼ | Mar. 2 |
| 2nd preferred 100 | 229 | 229 | 115 | 120 | 113⅞ | Sale | 114 | 117 | 113⅞ | Mar. 1 | 117 | Mar. 7 | 113⅞ | Mar. 1 | 117 | Mar. 7 |
| Lorillard (P) 100 | 3,200 | 13,200 | 163 | 170 | 174¾ | Sale | 164 | 167 | 167 | Mar. 21 | 175½ | Mar. 1 | 161¼ | Jan. 8 | 178⅝ | Feb. 9 |
| Preferred 100 | 300 | 700 | 113 | 122 | 117 | 119½ | 114 | 117 | 116 | Mar. 16 | 119 | Mar. 2 | 116 | Mar. 16 | 119 | Jan. 22 |
| McIntyre Por Mines 5 | 24,500 | 57,500 | 18 | Sale | 18⅛ | Sale | 18⅞ | Sale | 18 | Mar. 1 | 20 | Mar. 22 | 17⅞ | Jan. 5 | 20 | Mar. 22 |
| Mackay Companies 100 | 400 | 3,500 | 100 | 106 | 115½ | Sale | 112 | 115 | 110 | Mar. 15 | 115½ | Mar. 1 | 105 | Jan. 22 | 121 | Feb. 6 |
| Preferred 100 | 1,500 | 3,830 | 69⅛ | Sale | 69¼ | Sale | 67 | 68¼ | 67½ | Mar. 29 | 69¼ | Mar. 1 | 67½ | Mar. 29 | 70½ | Feb. 16 |
| Mack Truck, Inc no par | 106,600 | 165,800 | 58½ | Sale | 73 | Sale | 85⅛ | Sale | 73 | Mar. 1 | 89⅜ | Mar. 15 | 58⅛ | Jan. 2 | 89⅜ | Mar. 15 |
| 1st preferred 100 | 4,200 | 10,800 | 92 | 94 | 95 | Sale | 95⅝ | 97 | 94 | Mar. 21 | 99¼ | Mar. 17 | 92⅛ | Jan. 3 | 99¼ | Mar. 17 |
| 2d preferred 100 | 900 | 6,700 | 82 | 85 | 88 | Sale | 88 | 90 | 88 | Mar. 1 | 92 | Mar. 5 | 84 | Jan. 3 | 92 | Mar. 5 |
| Macy | 22,000 | 75,100 | 61½ | Sale | 67⅞ | Sale | 67¼ | Sale | 65¼ | Mar. 13 | 69⅞ | Mar. 22 | 61⅛ | Jan. 8 | 71½ | Jan. 20 |
| Preferred | 800 | 3,700 | 112 | 112½ | 112¾ | 115 | 114¼ | Sale | 113¾ | Mar. 15 | 115 | Mar. 22 | 112½ | Jan. 3 | 115 | Feb. 21 |
| Magma Copper no par | 20,100 | 63,700 | 32 | Sale | 37 | Sale | 36 | 36⅜ | 35⅛ | Mar. 13 | 38¼ | Mar. 3 | 29¾ | Jan. 8 | 38¼ | Mar. 3 |
| Mallinson (H R) & Co no par | 32,400 | 154,200 | 38⅞ | Sale | 35⅛ | Sale | 33¾ | Sale | 32¼ | Mar. 26 | 37 | Mar. 23 | 34⅛ | Jan. 24 | 40 | Jan. 2 |
| Preferred 100 | ------ | 300 | 90 | 96 | ----- | ----- | 86½ | 88 | ------ | ------ | ------ | ------ | 89¼ | Feb. 24 | 90¼ | Feb. 27 |
| Manati Sugar 100 | 38,600 | 72,400 | 46 | 49 | 62¼ | Sale | 66 | 69 | 62¼ | Mar. 1 | 75¼ | Mar. 14 | 43½ | Jan. 17 | 75¼ | Mar. 14 |
| Preferred 100 | 1,000 | 1,700 | ----- | ----- | 88 | Sale | 83½ | 87 | 88 | Mar. 1 | 90 | Mar. 13 | 83½ | Feb. 7 | 90 | Feb. 26 |
| Manhattan El Supp no par | 11,600 | 58,200 | 50 | Sale | 55 | 58 | 60½ | 61 | 55 | Mar. 5 | 66 | Mar. 21 | 51⅛ | Jan. 3 | 66 | Mar. 21 |
| Manhattan Shirt 25 | 5,000 | 29,700 | 47 | Sale | 47 | Sale | 45⅛ | Sale | 44½ | Mar. 17 | 47 | Mar. 1 | 43¼ | Feb. 1 | 47⅞ | Jan. 5 |
| Manila Electrical Corp 100 | 800 | 800 | ----- | ----- | ----- | ----- | ----- | ----- | 88½ | Mar. 26 | 90 | Mar. 22 | 88½ | Mar. 26 | 90 | Mar. 22 |
| Marland Oil no par | 493,100 | 755,500 | 30 | Sale | 41¼ | Sale | 58⅞ | Sale | 40¼ | Mar. 1 | 58⅞ | Mar. 31 | 27¼ | Jan. 6 | 58⅞ | Mar. 31 |
| Marlin-Rockw v t c no par | 2,300 | 5,700 | 10 | Sale | 13 | 14 | 12 | Sale | 12 | Mar. 31 | 15 | Mar. 6 | 9½ | Feb. 1 | 16 | Feb. 27 |
| Martin Parry Corp no par | 26,400 | 38,900 | 29¾ | Sale | 30¾ | Sale | 32½ | Sale | 30¾ | Mar. 1 | 33½ | Mar. 7 | 27½ | Jan. 31 | 33½ | Mar. 7 |
| Mathieson Alkali Wks 50 | 23,000 | 66,100 | 49⅞ | Sale | 61½ | Sale | 57 | 58 | 56 | Mar. 27 | 63¾ | Mar. 13 | 49⅞ | Jan. 2 | 63¾ | Mar. 13 |
| Maxwell Mot W V Cl A 100 | 89,100 | 130,000 | 51 | Sale | 52½ | Sale | 57 | Sale | 52¼ | Mar. 2 | 63¼ | Mar. 8 | 43¾ | Feb. 2 | 63¼ | Mar. 8 |
| Class B no par | 150,100 | 221,400 | 15⅝ | Sale | 16¼ | Sale | 18 | Sale | 16⅛ | Mar. 1 | 20⅞ | Mar. 8 | 14½ | Feb. 1 | 20⅞ | Mar. 8 |
| May Dept Stores 100 | 34,200 | 158,605 | 69 | Sale | 75 | Sale | 73¼ | Sale | 72¾ | Mar. 12 | 76 | Mar. 22 | 67⅝ | Jan. 5 | 78⅜ | Jan. 13 |
| Preferred 100 | 500 | 1,450 | 116 | 118 | 116 | 117½ | 116 | ----- | 116 | Mar. 20 | 116 | Mar. 20 | 116 | Mar. 20 | 119 | Jan. 12 |
| Metropolitan Edison, pref | 4,350 | 5,700 | 93 | 98½ | 97¾ | Sale | 87½ | 88¾ | 96½ | Mar. 29 | 99½ | Mar. 7 | 93½ | Jan. 9 | 99½ | Mar. 7 |
| Mexican Petroleum 100 | 1,420 | 1,920 | 290 | Sale | 240 | 270 | 288 | Sale | 265 | Mar. 2 | 288 | Mar. 16 | 265 | Mar. 2 | 293 | Jan. 2 |
| Preferred 100 | 300 | 400 | ----- | ----- | 98 | 107 | 103 | Sale | 103 | Mar. 31 | 105¼ | Mar. 16 | 100¼ | Feb. 28 | 105¼ | Mar. 16 |

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| STOCKS N Y STOCK EXCH'GE | Sales to April 1. In March. | Since Jan. 1. | Price about Jan. 2 1923. Bid. | Ask. | Prices in March. March 1. Bid. | Ask. | March 31. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices. | Range since Jan. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Par | Shares. | Shares. | | | | | | | | | | |
| Mexican Seab'd Oil no par | 50,400 | 119,100 | 17⅝ | Sale | 18⅜ | Sale | 18¼ | 18¾ | 16½ Mar. 9 | 19¾ Mar. 20 | 16¼ Jan. 12 | 19¾ Mar. 20 |
| Voting trust ctfs | 30,900 | 61,700 | 17 | Sale | 17 | 18 | 17½ | Sale | 15⅛ Mar. 10 | 19⅜ Mar. 20 | 15⅛ Jan. 17 | 18⅜ Feb. 17 |
| Miami Copper 5 | 14,800 | 52,220 | 27¼ | Sale | 29¾ | Sale | 28⅜ | Sale | 28 Mar. 10 | 30¼ Mar. 3 | 26¾ Feb. 1 | 30½ Feb. 21 |
| Middle States Oil 10 | 213,700 | 522,400 | 11⅞ | Sale | 11⅝ | Sale | 11¾ | Sale | 11¼ Mar. 10 | 12 Mar. 2 | 11 Jan. 24 | 12¼ Jan. 12 |
| Rights | ------ | 44,200 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ⅛ Jan. 22 | ⅛ Jan. 22 |
| Rights full paid | ------ | 400 | ----- | ----- | ----- | ----- | ----- | ----- | 11¾ Mar. 2 | 11¾ Mar. 2 | 11½ Feb. 26 | 11¾ Mar. 2 |
| Midvale Steel & Ord 50 | 102,800 | 146,900 | 28¼ | Sale | 29¾ | Sale | 30¼ | Sale | 28¾ Mar. 26 | 32 Mar. 3 | 27 Feb. 1 | 32 Mar. 3 |
| Monongahela Trac & Pow | ------ | 100 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 18 Feb. 5 | 18 Feb. 5 |
| Montana Power 100 | 15,300 | 31,800 | 67 | 69 | 71½ | Sale | 69¾ | 70½ | 69½ Mar. 26 | 75 Mar. 8 | 65½ Jan. 24 | 75 Mar. 8 |
| Preferred 100 | 100 | 210 | 107 | ----- | 110 | ----- | 110 | 115 | 110½ Mar. 20 | 110½ Mar. 20 | 108 Jan. 9 | 111 Feb. 1 |
| Montg Ward & Co no par | 49,900 | 194,400 | 22⅛ | Sale | 24 | Sale | 23 | Sale | 22¾ Mar. 27 | 25⅜ Mar. 2 | 20⅝ Jan. 17 | 26 Feb. 13 |
| Moon Motor Car no par | 183,800 | 310,300 | 19 | Sale | 23 | Sale | 27½ | Sale | 22⅝ Mar. 2 | 29⅜ Mar. 22 | 17¾ Jan. 17 | 29⅜ Mar. 22 |
| Mother Lode Coali no par | 104,400 | 417,700 | 11⅛ | Sale | 13⅝ | Sale | 12½ | Sale | 12⅜ Mar. 10 | 13⅝ Mar. 1 | 11 Jan. 2 | 14 Feb. 20 |
| Mullins Body no par | 7,600 | 11,640 | 22½ | 24 | 24 | 26 | 25¼ | Sale | 25¼ Mar. 31 | 29⅞ Mar. 15 | 22 Jan. 24 | 29⅞ Mar. 15 |
| Preferred 100 | 200 | 200 | ----- | ----- | ----- | 90¼ | 90¼ | 95 | 90¼ Mar. 14 | 91 Mar. 20 | 90¼ Mar. 14 | 91 Mar. 20 |
| Nash Motors Co no par | 20,000 | 46,200 | 75⅛ | Sale | 103⅞ | Sale | 105 | 109 | 102⅞ Mar. 3 | 113⅞ Mar. 21 | 75⅛ Jan. 2 | 113⅞ Mar. 21 |
| Preferred | 1,200 | 6,200 | 99 | Sale | 98 | 98½ | 98 | 98⅛ | 98 Mar. 6 | 98 Mar. 6 | 98 Mar. 6 | 101¾ Jan. 17 |
| National Acme 50 | 5,000 | 18,200 | 11¼ | Sale | 14½ | Sale | 13½ | 15 | 13⅝ Mar. 8 | 16¼ Mar. 2 | 11 Jan. 30 | 18⅛ Feb. 19 |
| Nat Bk of Commerce 100 | 290 | 473 | 295 | 299 | 290 | 298 | ----- | ----- | 297 Mar. 2 | 309 Mar. 20 | 296 Feb. 5 | 309 Mar. 20 |
| National Biscuit 100 | 69,100 | 257,300 | 38¼ | Sale | 42⅞ | Sale | 42½ | Sale | 42 Mar. 6 | 43¾ Mar. 19 | 38 Jan. 5 | 43¾ Mar. 19 |
| Preferred 100 | 700 | 2,500 | 117 | 121 | 122 | 124 | 120¼ | 121 | 120½ Mar. 23 | 121 Mar. 10 | 120½ Mar. 23 | 125 Feb. 2 |
| Natl Cloak & Suit 100 | 3,300 | 8,000 | 62⅞ | Sale | 64¾ | Sale | 59¼ | 63 | 58½ Mar. 27 | 65 Mar. 2 | 58½ Mar. 27 | 67¼ Feb. 21 |
| Preferred 100 | 1,300 | 2,900 | 102 | Sale | 100 | 102 | 97 | 98½ | 98 Mar. 29 | 100⅛ Mar. 2 | 98 Mar. 29 | 104 Feb. 2 |
| Nat Cond't & Cable no par | 5,600 | 12,400 | 1¼ | Sale | 1¼ | 1½ | 1 | Sale | 1 Mar. 5 | 1¼ Mar. 2 | 1 Jan. 25 | 1½ Jan. 4 |
| National Dept Stores | 2,000 | 2,000 | ----- | ----- | ----- | ----- | 37 | Sale | 37 Mar. 29 | 37¾ Mar. 31 | 37 Mar. 29 | 37¾ Mar. 31 |
| Preferred | 2,100 | 2,100 | ----- | ----- | ----- | ----- | 95⅛ | Sale | 94¼ Mar. 29 | 95½ Mar. 29 | 94¼ Mar. 29 | 95½ Mar. 29 |
| Nat Enamel & Stamp 100 | 77,300 | 147,500 | 67⅜ | Sale | 69 | Sale | 69¾ | Sale | 68¼ Mar. 1 | 72¾ Mar. 21 | 65¼ Jan. 9 | 72¾ Mar. 21 |
| Preferred 100 | 100 | 1,725 | 95 | 102 | 100 | 104 | 98 | 101 | 99¼ Mar. 22 | 99¼ Mar. 22 | 99¼ Mar. 22 | 102 Feb. 10 |
| National Lead 100 | 19,100 | 40,000 | 128¾ | Sale | 130½ | Sale | 130¼ | 133 | 129 Mar. 16 | 136¾ Mar. 20 | 123½ Jan. 25 | 136¾ Mar. 20 |
| Preferred 100 | 4,600 | 9,410 | 112¼ | Sale | 113½ | Sale | 111 | Sale | 110¾ Mar. 31 | 113¾ Mar. 7 | 110¾ Mar. 31 | 114 Jan. 4 |
| National Park Bank 100 | 45 | 49 | ----- | ----- | 435 | Sale | ----- | ----- | 435 Mar. 1 | 435 Mar. 1 | 425 Feb. 28 | 435 Feb. 28 |
| National Surety 100 | 800 | 800 | ----- | ----- | ----- | ----- | ----- | ----- | 163 Mar. 22 | 164 Mar. 21 | 163 Mar. 22 | 164 Mar. 21 |
| Nevada Consol Copper 5 | 33,600 | 74,900 | 15⅞ | Sale | 17⅛ | Sale | 16 | 16¼ | 16 Mar. 29 | 18⅜ Mar. 5 | 14⅛ Jan. 29 | 18⅜ Mar. 5 |
| N Y Air Brake no par | 10,300 | 38,200 | 26⅝ | Sale | 36¼ | Sale | 38 | Sale | 35¼ Mar. 27 | 38⅞ Mar. 14 | 26⅝ Jan. 2 | 39½ Feb. 13 |
| Class A | 7,600 | 29,500 | 47½ | Sale | 49½ | Sale | 40¾ | 49½ | 48⅛ Mar. 26 | 50⅝ Mar. 8 | 46 Jan. 9 | 51½ Feb. 13 |
| New York Dock 100 | 6,000 | 9,010 | 22½ | Sale | 23 | Sale | 24¾ | 25½ | 22½ Mar. 8 | 26¾ Mar. 16 | 21¼ Feb. 1 | 26¾ Mar. 16 |
| Preferred 100 | 700 | 1,900 | 49 | 52 | 51 | 54 | 49 | 51 | 49 Mar. 13 | 51½ Mar. 15 | 46 Jan. 31 | 51½ Mar. 15 |
| Npt N & H Ry G & E 100 | 500 | 500 | ----- | ----- | ----- | ----- | 54 | 55 | 55 Mar. 28 | 59½ Mar. 13 | 55 Mar. 28 | 59½ Mar. 13 |
| Preferred 100 | 100 | 100 | ----- | ----- | 90 | 93 | 88 | 91 | 90 Mar. 14 | 90 Mar. 14 | 90 Mar. 14 | 90 Mar. 14 |
| N Y Shipbuilding no par | 1,200 | 1,900 | 11 | 13 | 13⅜ | 14½ | 15⅛ | 17 | 13⅜ Mar. 8 | 15½ Mar. 17 | 12 Feb. 6 | 15½ Mar. 17 |
| Niag Falls Power pref 100 | 700 | 900 | 109 | ----- | 107 | 108⅝ | 106⅜ | 108½ | 108⅝ Mar. 5 | 110 Mar. 12 | 108½ Feb. 3 | 110 Mar. 12 |
| North American (new) 50 | 37,200 | 258,300 | 105¼ | Sale | 115¼ | Sale | 110 | Sale | 109½ Mar. 26 | 116¾ Mar. 1 | 100½ Jan. 16 | 119½ Feb. 24 |
| Preferred 100 | 6,400 | 33,150 | 45½ | Sale | 46¾ | Sale | 46⅛ | Sale | 46⅛ Mar. 29 | 47½ Mar. 19 | 44½ Jan. 17 | 48½ Feb. 14 |
| B rights | 100 | 1,400 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 18 Jan. 8 | 20½ Jan. 15 |
| When issued | 47,200 | 65,100 | ----- | ----- | 23⅜ | Sale | 22¼ | Sale | 21¾ Mar. 26 | 23⅝ Mar. 1 | 21¾ Mar. 26 | 23⅝ Mar. 1 |
| Nova Scotia Steel & C 100 | 700 | 3,000 | 26 | 28½ | 29½ | Sale | 25 | 27 | 28 Mar. 10 | 29⅞ Mar. 3 | 26 Feb. 8 | 29⅞ Mar. 3 |
| Nunnally Co (The) no par | 400 | 3,000 | 9½ | 11 | 9¾ | 10 | 9½ | 9¾ | 9½ Mar. 12 | 9¾ Mar. 6 | 9½ Jan. 5 | 10⅛ Feb. 9 |
| Ohio Body & Blow no par | 3,400 | 16,000 | 6½ | Sale | 8⅝ | Sale | 7 | 7½ | 6¾ Mar. 28 | 9 Mar. 1 | 6½ Jan. 2 | 10⅛ Jan. 29 |
| Ohio Fuel Supply 25 | 900 | 2,275 | 58 | 63 | 64 | 66 | 62 | 67 | 64 Mar. 7 | 67 Mar. 23 | 59 Jan. 15 | 67 Mar. 23 |
| Okla Prod & Ref of Am 5 | 90,100 | 274,000 | 1⅞ | Sale | 2¾ | Sale | 2¾ | Sale | 2⅝ Mar. 6 | 3⅛ Mar. 20 | 1⅞ Jan. 2 | 3⅛ Feb. 8 |
| Ontario Silver Mining 100 | 2,000 | 3,300 | 5¼ | 6½ | 5½ | 6 | 6 | Sale | 5½ Mar. 2 | 6¼ Mar. 8 | 5 Jan. 6 | 6¼ Mar. 8 |
| Orpheum Circuit Inc 1 | 13,200 | 47,200 | 19 | Sale | 19⅜ | Sale | 18¼ | Sale | 18 Mar. 26 | 20⅝ Mar. 2 | 17½ Jan. 5 | 21¼ Feb. 16 |
| Preferred 100 | ------ | 400 | 82½ | 89 | 85 | 90 | 85 | 90 | ----- | ----- | 84½ Jan. 18 | 89½ Feb. 14 |
| Otis Elevator 100 | 5,200 | 15,800 | 149½ | 155 | 145½ | Sale | 136 | 141 | 139¾ Mar. 27 | 150½ Mar. 9 | 139¾ Mar. 27 | 153 Feb. 16 |
| Otis Steel no par | 161,300 | 276,200 | 8¼ | Sale | 11⅜ | Sale | 13¼ | Sale | 10¾ Mar. 6 | 14¾ Mar. 21 | 7⅞ Jan. 4 | 14¾ Mar. 21 |
| Preferred 100 | 6,300 | 11,300 | 42 | 55¾ | 61 | 63 | 69½ | 70 | 63 Mar. 5 | 72¼ Mar. 21 | 47 Jan. 24 | 72¼ Mar. 21 |
| Owens Bottle 25 | 136,000 | 340,500 | 36⅝ | Sale | 45 | Sale | 51 | Sale | 45 Mar. 1 | 51¾ Mar. 29 | 36⅝ Jan. 2 | 51¾ Mar. 29 |
| Pacific Development no par | 43,500 | 93,400 | ⅝ | Sale | ⅞ | 1 | 1 | Sale | ⅞ Mar. 2 | 2¼ Mar. 5 | ½ Jan. 2 | 2¼ Mar. 5 |
| Pacific Gas & Electric 100 | 13,100 | 53,300 | 82¾ | Sale | 81 | Sale | 79 | 79¾ | 79½ Mar. 27 | 82¾ Mar. 12 | 78¾ Jan. 25 | 85 Jan. 5 |
| Pacific Mail SS 5 | 4,200 | 5,800 | ----- | ----- | 10½ | Sale | 11 | 11¼ | 10½ Mar. 1 | 12¾ Mar. 14 | 10½ Feb. 27 | 12¾ Mar. 14 |
| Pacific Oil no par | 173,500 | 509,700 | 47¼ | Sale | 45½ | Sale | 42½ | Sale | 41½ Mar. 31 | 47½ Mar. 3 | 41½ Mar. 31 | 48⅞ Jan. 4 |
| Pacific Tel & Tel 100 | 300 | 400 | ----- | ----- | ----- | ----- | 70 | 85 | 80 Mar. 21 | 80⅝ Mar. 26 | 67 Jan. 30 | 80⅝ Mar. 26 |
| Preferred 100 | 100 | 1,075 | ----- | ----- | ----- | ----- | 93 | ----- | 93¼ Mar. 8 | 93¼ Mar. 8 | 91½ Jan. 25 | 93¼ Mar. 8 |
| Packard | 125,100 | 648,290 | 11 | Sale | 13¾ | Sale | 15 | Sale | 13⅝ Mar. 1 | 15½ Mar. 22 | 10⅛ Jan. 8 | 15½ Mar. 22 |
| Preferred | 800 | 5,600 | 91½ | 93¼ | 91 | 95 | 92½ | 95 | ----- | ----- | 93 Jan. 3 | 99 Feb. 7 |
| Pan-Amer Pet & Tr 50 | 523,000 | 1,040,800 | 90½ | Sale | 81 | Sale | 78 | Sale | 77 Mar. 29 | 84⅞ Mar. 2 | 77 Mar. 29 | 93½ Feb. 7 |
| Class B stock 50 | 584,900 | 1,342,200 | 84 | Sale | 72½ | Sale | 72⅜ | Sale | 71½ Mar. 31 | 76⅜ Mar. 15 | 71½ Mar. 31 | 86 Feb. 7 |
| Panhan Prod & Ref no par | 4,100 | 7,400 | 4 | 5 | 4 | 4¾ | 4 | Sale | 4 Mar. 6 | 4⅝ Mar. 22 | 4 Jan. 16 | 5 Jan. 5 |
| Panhandle P & R, pref 100 | 475 | 875 | 62 | 71 | 60 | 70 | 59 | 65 | 60 Mar. 26 | 60 Mar. 26 | 60 Feb. 2 | 68 Jan. 12 |
| Parish & Bingham no par | 22,600 | 28,400 | 14½ | Sale | 11¾ | Sale | 13 | Sale | 11¾ Mar. 1 | 15½ Mar. 13 | 11⅝ Jan. 15 | 15½ Mar. 13 |
| Penn Edison pref no par | 200 | 200 | 101½ | 106 | 102 | Sale | 99 | 103 | 102 Mar. 1 | 102 Mar. 1 | 102 Jan. 11 | 106 Feb. 28 |
| Penn-Seab St v t c no par | 119,400 | 221,300 | 2⅝ | Sale | 4½ | Sale | 5¼ | Sale | 4 Mar. 13 | 5½ Mar. 15 | 2½ Jan. 2 | 5½ Mar. 15 |
| People's Gas L & Coke 100 | 7,100 | 39,700 | 93¼ | Sale | 90¾ | Sale | 91⅛ | Sale | 90⅜ Mar. 28 | 92¼ Mar. 20 | 90 Jan. 16 | 94½ Jan. 30 |
| Philadelphia Co (Pitts) 50 | 102,000 | 198,700 | 41¼ | Sale | 47⅜ | Sale | 47⅛ | Sale | 47 Mar. 3 | 50¼ Mar. 19 | 41¼ Jan. 2 | 50¼ Mar. 19 |
| Philadelphia Co pref 50 | 1,300 | 4,300 | 43 | Sale | 45 | Sale | 44½ | 45 | 44½ Mar. 20 | 45¼ Mar. 3 | 42½ Feb. 2 | 45¾ Feb. 13 |
| Phillips Jones Corp no par | 300 | 700 | 77 | 80 | 70 | 77 | 71¼ | 77¼ | 74 Mar. 28 | 76½ Mar. 28 | 74 Mar. 28 | 78⅜ Jan. 15 |
| Preferred 100 | 500 | 1,900 | 96 | 97 | 91 | 95 | 90 | 95 | 91 Mar. 23 | 92 Mar. 23 | 89 Feb. 3 | 96 Jan. 16 |
| Philip Morris & Co 10 | 5,500 | 5,500 | ----- | ----- | ----- | ----- | 17¼ | 18 | 17¼ Mar. 22 | 19½ Mar. 17 | 17¼ Mar. 22 | 19½ Mar. 17 |
| Phillips Petroleum no par | 287,400 | 666,900 | 48 | Sale | 59⅞ | Sale | 69⅜ | Sale | 59½ Mar. 1 | 69⅜ Mar. 31 | 47½ Jan. 2 | 69⅜ Mar. 31 |
| Phoenix Hosiery 5 | 13,520 | 13,520 | ----- | ----- | ----- | ----- | 43 | Sale | 43 Mar. 29 | 47 Mar. 24 | 43 Mar. 29 | 47 Mar. 24 |
| Preferred 100 | 1,100 | 1,100 | ----- | ----- | ----- | ----- | 97 | 99½ | 98 Mar. 28 | 100 Mar. 15 | 98 Mar. 28 | 100 Mar. 15 |
| Pierce-Arrow Mot C no par | 34,300 | 100,600 | 13½ | Sale | 12½ | Sale | 12⅞ | 13 | 11⅞ Mar. 9 | 13¾ Mar. 16 | 11⅛ Jan. 27 | 15¼ Jan. 9 |
| Preferred 100 | 20,100 | 53,600 | 32 | Sale | 30 | Sale | 31⅞ | Sale | 29½ Mar. 1 | 33¾ Mar. 15 | 27¾ Jan. 27 | 35⅝ Jan. 9 |
| Preferred w i | 3,400 | 3,500 | ----- | ----- | ----- | ----- | ----- | ----- | 63 Mar. 9 | 72½ Mar. 17 | 63 Mar. 9 | 72½ Mar. 17 |
| Rights | 37,400 | 96,000 | ----- | ----- | ⅛ | Sale | ----- | ----- | ⅛ Mar. 1 | ¼ Mar. 1 | ⅛ Feb. 23 | ¾ Feb. 16 |
| Pierce Oil Corp 25 | 25,600 | 65,350 | 4⅛ | Sale | 5⅛ | Sale | 4¼ | Sale | 4¼ Mar. 7 | 5⅛ Mar. 1 | 4 Jan. 25 | 6 Feb. 13 |
| Preferred 100 | 2,700 | 12,000 | 40 | Sale | 42¼ | Sale | 38 | 40 | 39¾ Mar. 19 | 44½ Mar. 19 | 38 Jan. 24 | 45 Jan. 4 |
| Pig Wig Stores Cl A no par | 58,000 | 160,600 | 57⅛ | Sale | 68⅞ | Sale | ----- | ----- | 68⅞ Mar. 1 | 124 Mar. 20 | 55¼ Jan. 17 | 124 Mar. 20 |
| Pittsburgh Coal (of Pa) 100 | 21,200 | 58,900 | 60¼ | Sale | 66⅛ | Sale | 65¾ | Sale | 64 Mar. 26 | 67⅞ Mar. 7 | 58 Jan. 16 | 67⅞ Mar. 7 |
| Preferred 100 | 1,600 | 2,933 | 99½ | 100 | 98 | 100 | 98⅜ | 100 | 98 Mar. 2 | 99⅜ Mar. 28 | 98 Feb. 7 | 99½ Jan. 4 |
| Pittsburgh Steel pref 100 | 300 | 900 | 91 | 98 | 93½ | 95 | 95 | 98 | 95 Mar. 14 | 96 Mar. 21 | 92 Jan. 11 | 96 Mar. 21 |
| Pond Creek Coal 10 | 7,400 | 76,400 | 39⅝ | Sale | 9¼ | Sale | 9¾ | 10 | 9¼ Mar. 1 | 10 Mar. 16 | 9¼ Mar. 1 | 44¼ Feb. 28 |
| Porto Rican-Amer Tob | 4,600 | 8,450 | 67½ | 68 | 85 | Sale | 78 | 85 | 83 Mar. 14 | 96 Mar. 27 | 60 Feb. 10 | 96 Mar. 27 |
| Postum Cereal no par | 9,000 | 65,200 | 114½ | Sale | 127 | Sale | 125 | Sale | 121⅞ Mar. 29 | 127 Mar. 1 | 113 Jan. 6 | 133 Feb. 10 |
| 8% preferred 100 | 300 | 2,200 | 107 | 111 | 110 | 114 | 111⅛ | 114 | 111¼ Mar. 27 | 112 Mar. 12 | 110⅛ Jan. 3 | 114¼ Jan. 25 |
| Pressed Steel Car 100 | 11,300 | 35,600 | 81 | Sale | 64 | Sale | 67½ | Sale | 64 Mar. 1 | 73 Mar. 6 | 58 Feb. 2 | 81½ Jan. 2 |
| Preferred 100 | 1,000 | 4,300 | 98 | 100 | 90 | 93 | 91½ | 95 | 91½ Mar. 17 | 93½ Mar. 6 | 86 Jan. 22 | 99¾ Jan. 5 |
| Producers & Ref Corp 50 | 593,100 | 1,407,400 | 50⅜ | Sale | 54½ | Sale | 56½ | Sale | 51⅝ Mar. 10 | 58⅛ Mar. 20 | 47¼ Jan. 16 | 58⅛ Mar. 20 |
| Preferred 50 | 1,500 | 4,300 | 44 | 48 | 46 | 48½ | 46 | 47 | 47½ Mar. 28 | 49⅛ Mar. 20 | 45 Feb. 5 | 49⅛ Mar. 20 |
| Pub Serv Corp of N J 100 | 64,400 | 331,400 | 92½ | Sale | 101¼ | Sale | 100¾ | Sale | 99 Mar. 8 | 104 Mar. 21 | 93¾ Jan. 6 | 104 Mar. 21 |
| Preferred | 1,700 | 7,500 | 106 | 107 | 108 | Sale | 105½ | Sale | 104 Mar. 22 | 108¾ Mar. 7 | 104 Mar. 22 | 108¾ Mar. 7 |
| Pullman Company 100 | 68,700 | 144,900 | 130½ | Sale | 129 | Sale | 128¼ | 129 | 127½ Mar. 26 | 134 Mar. 8 | 126¾ Jan. 17 | 134 Mar. 8 |
| Punta Alegre Sugar 50 | 186,400 | 345,800 | 47½ | Sale | 59½ | Sale | 62¾ | Sale | 58⅝ Mar. 6 | 68⅞ Mar. 19 | 43 Jan. 18 | 68⅞ Mar. 19 |
| Pure Oil n 25 | 72,000 | 191,400 | 29½ | Sale | 30⅞ | Sale | 28¾ | Sale | 28½ Mar. 26 | 31¼ Mar. 1 | 27 Jan. 24 | 32 Feb. 13 |
| 8% preferred 100 | 1,300 | 4,700 | 99⅞ | Sale | 99 | Sale | 96½ | 97 | 97½ Mar. 19 | 100 Mar. 9 | 97 Jan. 25 | 100 Mar. 9 |
| Railway Steel Spring 100 | 13,900 | 23,100 | 114½ | Sale | 116 | Sale | 118 | 122 | 116 Mar. 1 | 122¾ Mar. 19 | 110 Feb. 1 | 122¾ Mar. 19 |
| Preferred 100 | 1,500 | 2,100 | 117 | 119 | 117 | 118 | 117½ | 120 | 117 Mar. 17 | 121½ Mar. 20 | 115½ Feb. 1 | 121½ Mar. 20 |
| Rand Mines, Ltd no par | 1,300 | 3,000 | 33⅞ | 34¾ | 32½ | 33 | 30⅛ | 31¼ | 30⅛ Mar. 27 | 31⅜ Mar. 23 | 30⅛ Mar. 27 | 34⅜ Feb. 19 |
| Ray Consol Copper 10 | 42,800 | 111,519 | 14¾ | Sale | 16⅞ | Sale | 15 | Sale | 15 Mar. 31 | 17¼ Mar. 1 | 13⅜ Feb. 1 | 17¼ Mar. 1 |
| Reis (Robt) & Co no par | 12,600 | 16,900 | 15½ | 16½ | 16 | 17⅜ | 18 | 18½ | 16 Mar. 9 | 19⅞ Mar. 14 | 16 Jan. 5 | 19⅞ Mar. 14 |
| 1st preferred 100 | 600 | 1,500 | 77 | 84 | 78 | Sale | 76 | 80 | 76¾ Mar. 1 | 79⅛ Mar. 15 | 76⅛ Feb. 19 | 82 Jan. 26 |
| Remington Typew v t c 100 | 16,100 | 56,900 | 34 | Sale | 42 | 44 | 44¼ | Sale | 42⅛ Mar. 3 | 48⅛ Mar. 6 | 33½ Jan. 11 | 48⅛ Mar. 6 |
| 1st preferred v t c 100 | 300 | 1,200 | 95 | 105 | 100 | 102 | 102 | Sale | 100 Mar. 5 | 101 Mar. 15 | 100 Mar. 5 | 104 Feb. 13 |
| 2d preferred 100 | 100 | 700 | ----- | 104 | 85½ | 90 | 90 | 98¼ | 90 Mar. 20 | 90 Mar. 20 | 80 Jan. 3 | 90 Mar. 20 |
| Replogle Steel no par | 49,600 | 69,840 | 24 | Sale | 29⅛ | Sale | 27¼ | Sale | 26⅝ Mar. 27 | 29¾ Mar. 1 | 23¼ Jan. 2 | 31¾ Feb. 16 |
| Republic Iron & Steel 100 | 131,700 | 280,300 | 49 | Sale | 60¾ | Sale | 61⅝ | Sale | 59⅛ Mar. 6 | 66¾ Mar. 21 | 47 Jan. 31 | 66¾ Mar. 21 |
| Preferred 100 | 5,200 | 16,900 | 88 | 92 | 94 | 94⅜ | 95 | 96 | 94 Mar. 2 | 96⅞ Mar. 21 | 89 Jan. 9 | 96⅞ Mar. 21 |
| Reynolds Spring Co no par | 124,900 | 208,000 | 21 | 22½ | 19 | Sale | 23½ | Sale | 18½ Mar. 1 | 25⅜ Mar. 15 | 16⅜ Jan. 23 | 27¼ Feb. 21 |
| Rights | 29,600 | 54,300 | ----- | ----- | 7 | Sale | ----- | ----- | 6¼ Mar. 1 | 12⅝ Mar. 16 | 4 Feb. 1 | 12⅝ Mar. 16 |
| Reynolds (RJ) Tob Cl B 25 | 50,300 | 262,900 | 48 | Sale | 58 | Sale | 59⅞ | Sale | 57½ Mar. 3 | 61⅝ Mar. 15 | 47 Jan. 10 | 61⅝ Mar. 15 |
| 7% preferred 100 | 700 | 3,657 | ----- | 117 | 117¾ | Sale | 114¾ | 116 | 117¼ Mar. 14 | 117⅞ Mar. 7 | 114⅞ Jan. 19 | 118 Feb. 9 |
| Royal Dutch Co N Y shs | 40,645 | 58,045 | 52⅝ | Sale | 53½ | Sale | 50⅛ | Sale | 49¼ Mar. 26 | 54⅛ Mar. 8 | 42½ Jan. 31 | 55⅛ Feb. 19 |
| St Joseph Lead 10 | 26,800 | 52,300 | 18 | Sale | 21⅜ | Sale | 20¾ | Sale | 20½ Mar. 26 | 22⅝ Mar. 9 | 18 Jan. 2 | 22⅝ Mar. 9 |

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| STOCKS N Y STOCK EXCH'GE | SALES TO APRIL 1. In March. | Since Jan. 1. | Price about Jan. 2 1923. Bid. | Ask. | PRICES IN MARCH. March 1. Bid. | Ask. | March 31. Bid. | Ask. | Lowest. Sale Prices. | Highest. Sale Prices | RANGE SINCE JAN. 1. Lowest. Sale Prices. | Highest. Sale Prices. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Par | Shares. | Shares. | | | | | | | | | | |
| Santa Cecilia Sugar no par | 5,200 | 33,500 | 2¼ | 2½ | 4½ | Sale | 3 | 3½ | 3½ Mar. 8 | 4⅝ Mar. 1 | 2 Jan. 17 | 5 Feb. 13 |
| Savage Arms Corp 100 | 17,600 | 32,700 | 18½ | 20 | 22½ | 23 | 26 | Sale | 23½ Mar. 3 | 28½ Mar. 7 | 18½ Jan. 8 | 28½ Mar. 7 |
| Sears Roebuck & Co 100 | 73,100 | 167,900 | 86¼ | Sale | 89 | Sale | 86⅜ | Sale | 85 Mar. 26 | 91½ Mar. 8 | 83½ Jan. 17 | 92⅜ Feb. 13 |
| Preferred 100 | 400 | 1,000 | 107¼ | 112 | 111 | 120 | 110¼ | 114¼ | 110¼ Mar. 23 | 113½ Mar. 12 | 110¼ Mar. 23 | 113½ Mar. 12 |
| Seneca Copper Corp no par | 18,900 | 74,800 | 8⅛ | Sale | 11⅞ | Sale | 10¼ | Sale | 10 Mar. 29 | 12½ Mar. 3 | 7¾ Jan. 17 | 12½ Mar. 3 |
| Shattuck Arizona Copp 10 | 4,000 | 18,200 | 8⅛ | Sale | 10¼ | 10¾ | 9¾ | Sale | 9⅛ Mar. 13 | 10⅞ Mar. 2 | 8⅛ Jan. 2 | 10⅞ Mar. 2 |
| Shell Transport & Trad £2 | 14,300 | 27,700 | 38¾ | Sale | 38¾ | Sale | 38¾ | 40½ | 38 Mar. 26 | 41¼ Mar. 7 | 34⅜ Jan. 31 | 41¼ Mar. 7 |
| Shell Union Oil | 128,300 | 281,700 | 12¾ | Sale | 15½ | Sale | 16⅜ | Sale | 14⅞ Mar. 22 | 16⅝ Mar. 31 | 12⅜ Jan. 8 | 16⅝ Mar. 31 |
| Preferred | 3,100 | 7,900 | 92 | 92½ | 91 | 92½ | 91½ | Sale | 91 Mar. 3 | 92 Mar. 10 | 91 Feb. 28 | 93½ Jan. 12 |
| Simms Petroleum | 65,900 | 177,400 | ---- | ---- | 15⅞ | Sale | 12¾ | Sale | 12⅝ Mar. 31 | 15⅞ Mar. 1 | 12¼ Jan. 25 | 16 Feb. 28 |
| Simmons Co no par | 112,400 | 128,800 | ---- | ---- | 27⅝ | Sale | 32 | Sale | 26½ Mar. 14 | 34⅝ Mar. 23 | 24½ Feb. 15 | 34⅝ Mar. 23 |
| Preferred 100 | 1,300 | 1,300 | ---- | ---- | 99 | ---- | 99 | 101 | 99¼ Mar. 2 | 101¾ Mar. 15 | 99¼ Mar. 2 | 101¾ Mar. 15 |
| SinclairConOilCorp no par | 736,100 | 782,800 | 35 | Sale | 33¾ | Sale | 37 | Sale | 33 Mar. 9 | 39⅜ Mar. 19 | 31⅞ Jan. 19 | 39⅜ Mar. 19 |
| Preferred | 8,800 | 23,200 | 98¾ | Sale | 96½ | Sale | 97½ | 98 | 96 Mar. 8 | 98¾ Mar. 20 | 96 Mar. 8 | 99½ Feb. 14 |
| Skelly Oil Co 10 | 135,400 | 644,500 | 9⅞ | Sale | 12⅞ | Sale | 13⅝ | Sale | 12 Mar. 8 | 13⅞ Mar. 21 | 9⅝ Jan. 2 | 13⅞ Mar. 21 |
| New 25 | 47,700 | 47,700 | ---- | ---- | 32½ | Sale | 34½ | Sale | 31 Mar. 10 | 34⅝ Mar. 23 | 31 Mar. 10 | 34⅝ Mar. 23 |
| Sloss-Sheffield St'l & I 100 | 35,400 | 61,400 | 39¾ | 42 | 50½ | Sale | 54 | Sale | 50½ Mar. 1 | 56¼ Mar. 14 | 42 Jan. 3 | 56¼ Mar. 14 |
| Preferred | 3,300 | 6,400 | 64 | 73 | 81 | Sale | 82¼ | Sale | 80 Mar. 26 | 90 Mar. 16 | 68 Jan. 13 | 90 Mar. 16 |
| So Porto Rico Sugar 100 | 16,000 | 34,900 | 42 | Sale | 59 | Sale | 57 | 59 | 56 Mar. 12 | 64¼ Mar. 19 | 40 Jan. 13 | 64¼ Mar. 19 |
| Preferred 100 | 500 | 1,600 | 90 | 95 | 96 | 100 | 96 | 98 | 96 Mar. 7 | 100 Mar. 14 | 92¾ Jan. 10 | 100 Mar. 14 |
| Spalding | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| 1st preferred | 100 | 300 | 104 | 105 | 102¼ | ---- | 102¼ | ---- | 103½ Mar. 27 | 103½ Mar. 27 | 103½ Mar. 27 | 105 Jan. 4 |
| Spicer Mfg Co no par | 57,700 | 212,000 | 20¾ | Sale | 25 | Sale | 22 | Sale | 21⅛ Mar. 31 | 26⅜ Mar. 8 | 19 Jan. 17 | 27¾ Feb. 16 |
| Preferred 100 | 100 | 2,700 | 93 | Sale | 92 | 97 | 93 | 95 | 95 Mar. 7 | 95 Mar. 7 | 90 Jan. 3 | 97⅞ Feb. 2 |
| Standard Milling 100 | 416 | 5,116 | 87 | Sale | 85 | Sale | 80 | 84 | 82¼ Mar. 21 | 85 Mar. 1 | 82¼ Mar. 21 | 90½ Jan. 23 |
| Preferred 100 | 350 | 850 | 93 | 95½ | 95 | ---- | 90 | 98 | 96 Mar. 17 | 97 Mar. 6 | 95 Jan. 15 | 97 Mar. 6 |
| Standard Oil of Calif 25 | 184,100 | 506,800 | 121⅝ | Sale | 61⅜ | Sale | 54¾ | Sale | 54⅝ Mar. 31 | 64⅛ Mar. 6 | 54⅝ Jan. 25 | 123½ Jan. 2 |
| Rights | 370,052 | 370,052 | ---- | ---- | ---- | ---- | 3⅝ | Sale | 3⅝ Mar. 22 | 4¼ Mar. 15 | 3⅝ Mar. 22 | 4¼ Mar. 15 |
| Standard Oil of N J 25 | 266,300 | 913,792 | 42⅜ | Sale | 43 | Sale | 40¾ | Sale | 40 Mar. 26 | 44¼ Mar. 3 | 39¼ Feb. 1 | 44¼ Mar. 3 |
| Preferred 100 | 8,200 | 33,600 | 117¼ | Sale | 116 | 116⅞ | 116⅛ | Sale | 116 Mar. 24 | 117¾ Mar. 3 | 116 Mar. 24 | 118 Feb. 21 |
| Steel & Tube of Am pf 100 | 16,200 | 142,900 | 85 | Sale | 104⅛ | Sale | 96 | Sale | 94 Mar. 29 | 105 Mar. 1 | 85 Jan. 2 | 107⅞ Jan. 12 |
| Sterling Products no par | 40,500 | 80,300 | 61⅝ | Sale | 63¾ | Sale | 62½ | 63 | 62⅛ Mar. 27 | 67⅝ Mar. 2 | 60⅞ Jan. 5 | 67⅝ Mar. 2 |
| Stern Bros pref (8%) 100 | ------ | 1,600 | 109½ | Sale | 110 | 114 | 108 | 112½ | ---- | ---- | 109½ Jan. 2 | 115 Jan. 5 |
| Steward Warn Corp no par | 103,100 | 185,800 | 80 | Sale | 98¾ | Sale | 120¼ | Sale | 98¾ Mar. 21 | 123½ Mar. 15 | 79¼ Jan. 2 | 123½ Mar. 15 |
| Stromberg Carburet no par | 171,200 | 255,600 | 69 | Sale | 81½ | Sale | 86¾ | Sale | 81½ Mar. 1 | 94¼ Mar. 6 | 62¼ Jan. 10 | 94¼ Mar. 6 |
| Studebaker Corp (The) 100 | 627,400 | 1,257,600 | 119 | Sale | 119⅞ | Sale | 122½ | Sale | 119¾ Mar. 1 | 126¼ Mar. 21 | 112⅛ Jan. 16 | 126¼ Mar. 21 |
| Preferred 100 | 500 | 2,700 | 110 | 116 | 113 | 114 | 113 | 113½ | 113 Mar. 7 | 113¼ Mar. 26 | 112 Jan. 4 | 113¾ Feb. 15 |
| Submar Boat Corp no par | 111,000 | 355,400 | 7¼ | Sale | 11 | Sale | 13⅝ | Sale | 10⅞ Mar. 1 | 14⅝ Mar. 14 | 7 Jan. 3 | 14⅝ Mar. 14 |
| Superior Oil no par | 10,300 | 41,000 | 5 | Sale | 6 | Sale | 5 | 5⅛ | 5 Mar. 27 | 6¼ Mar. 1 | 4⅞ Jan. 26 | 6¾ Feb. 15 |
| Superior Steel 100 | 2,300 | 7,000 | 29¼ | 30 | 32 | Sale | 33 | 34 | 32 Mar. 1 | 34 Mar. 23 | 29¼ Jan. 3 | 34 Mar. 23 |
| First preferred 100 | 200 | 200 | ---- | ---- | ---- | 99¾ | 98⅛ | 99¾ | 98 Mar. 15 | 99¾ Mar. 3 | 98 Mar. 15 | 99¾ Mar. 3 |
| Sweets Co of America 10 | 7,300 | 44,500 | 2 | Sale | 2 | Sale | 1¾ | 2 | 1¾ Mar. 1 | 2⅛ Mar. 2 | 1¾ Feb. 27 | 2⅞ Jan. 12 |
| Tenn Cop & Chem no par | 51,600 | 148,800 | 10⅝ | Sale | 12⅜ | Sale | 11⅜ | Sale | 11⅜ Mar. 31 | 12¾ Mar. 5 | 10⅝ Jan. 2 | 12¾ Feb. 17 |
| Texas Company (The) 25 | 436,600 | 796,700 | 49 | Sale | 51⅞ | Sale | 50⅞ | Sale | 50⅛ Mar. 10 | 52⅞ Mar. 20 | 47⅜ Jan. 17 | 52⅞ Mar. 20 |
| Texas Gulf Sulphur 10 | 54,800 | 204,100 | 61¼ | Sale | 61 | Sale | 61½ | Sale | 59⅜ Mar. 10 | 63 Mar. 19 | 58⅞ Jan. 10 | 65 Jan. 15 |
| Tex Pacific Coal & Oil 10 | 46,100 | 164,500 | 21⅞ | Sale | 22½ | Sale | 20⅞ | Sale | 20¾ Mar. 31 | 23½ Mar. 7 | 20 Jan. 24 | 34¼ Feb. 2 |
| Texas Pac Land Trust 100 | 10 | 6,010 | 285 | 350 | 300 | 400 | 200 | 375⅛ | 322½ Mar. 21 | 322½ Mar. 21 | 300 Jan. 3 | 322½ Mar. 21 |
| Tidewater Oil 100 | 6,100 | 21,900 | 121 | Sale | 138½ | Sale | 130½ | Sale | 128 Mar. 20 | 144 Mar. 2 | 120 Jan. 2 | 144 Mar. 2 |
| Timken Roll Bear no par | 167,400 | 506,500 | 33¼ | Sale | 39½ | Sale | 42 | Sale | 39⅛ Mar. 1 | 45 Mar. 8 | 33⅛ Jan. 2 | 45 Mar. 8 |
| Tobacco Prod Corp 100 | 116,700 | 251,805 | 57⅝ | Sale | 57¾ | Sale | 56½ | Sale | 55⅛ Mar. 23 | 60 Mar. 7 | 50⅛ Jan. 17 | 60 Mar. 7 |
| Preferred 100 | 2,400 | 15,700 | 107 | Sale | 112¼ | Sale | 109⅛ | 110½ | 109¼ Mar. 27 | 113 Mar. 5 | 104¾ Feb. 9 | 114 Feb. 14 |
| Temp ctfs Class A 100 | 79,000 | 308,305 | 84⅛ | Sale | 83⅞ | Sale | 83⅜ | Sale | 82½ Mar. 20 | 85 Mar. 2 | 78⅛ Feb. 1 | 85 Mar. 2 |
| Transcon Oil ctfs no par | 168,000 | 351,800 | 14⅛ | Sale | 11⅞ | Sale | 12 | Sale | 11⅛ Mar. 7 | 14 Mar. 10 | 10⅞ Jan. 9 | 14½ Jan. 5 |
| Transue & Wms St'l no par | 1,600 | 2,500 | 32½ | 35 | 34 | 34¾ | 31½ | 34⅞ | 32½ Mar. 6 | 35½ Mar. 26 | 33⅛ Jan. 5 | 35½ Mar. 26 |
| Underwood Typewriter 100 | 100 | 600 | 135 | 137 | 143 | 160 | 150 | 155 | 150 Mar. 16 | 150 Mar. 16 | 136 Jan. 3 | 150 Mar. 16 |
| Preferred 100 | 100 | 200 | 112¼ | 120 | 117 | ---- | 112 | ---- | 117½ Mar. 9 | 117½ Mar. 9 | 117½ Mar. 9 | 120 Feb. 1 |
| Union Bag & Paper new 100 | 16,700 | 19,900 | 67 | Sale | 66 | 69 | 75¼ | 76 | 65¼ Mar. 10 | 77½ Mar. 28 | 60½ Feb. 19 | 77½ Mar. 28 |
| Union Oil no par | 1,200 | 8,600 | ⅛ | ⅜ | ⅛ | Sale | ⅛ | ¼ | ⅛ Mar. 1 | ⅛ Mar. 1 | ⅛ Jan. 4 | ¼ Jan. 3 |
| Union Tank Car 100 | 5,200 | 10,800 | 85½ | Sale | 89 | Sale | 96 | 98 | 89 Mar. 1 | 99¾ Mar. 19 | 81 Feb. 1 | 99¾ Mar. 19 |
| Preferred 100 | 1,400 | 3,700 | 108 | 110 | 114¼ | Sale | 109 | 110 | 107 Mar. 28 | 111½ Mar. 2 | 107 Mar. 28 | 112 Jan. 19 |
| United Alloy Steel no par | 11,200 | 22,800 | 33¾ | Sale | 35½ | Sale | 37½ | Sale | 35⅛ Mar. 13 | 39½ Mar. 21 | 33⅛ Jan. 5 | 39½ Mar. 21 |
| United Cigar Stores 100 | 100 | 1,800 | 130 | 195 | 215 | 229¾ | 210 | 221 | 215 Mar. 17 | 215 Mar. 17 | 185 Feb. 10 | 223 Feb. 14 |
| Preferred 100 | 250 | 350 | 115 | 122 | 117 | 121 | 112 | 118 | 115⅞ Mar. 16 | 119 Mar. 21 | 114 Feb. 2 | 119 Mar. 21 |
| United Drug 100 | 9,000 | 31,500 | 81 | Sale | 84 | Sale | 80 | Sale | 79 Mar. 27 | 84 Mar. 1 | 78 Jan. 24 | 85¾ Feb. 26 |
| 1st preferred 50 | 900 | 3,500 | 46¾ | 48 | 48 | Sale | 47 | Sale | 47 Mar. 31 | 48 Mar. 1 | 46½ Feb. 3 | 48 Mar. 1 |
| United Dyewood 100 | 200 | 400 | ---- | ---- | ---- | ---- | 30 | 50 | 40 Mar. 22 | 40 Mar. 22 | 40 Mar. 22 | 50½ Feb. 17 |
| Preferred 100 | 100 | 200 | ---- | ---- | ---- | ---- | ---- | ---- | 92 Mar. 28 | 92½ Mar. 2 | 92 Mar. 28 | 96 Feb. 6 |
| United Fruit 100 | 7,300 | 36,310 | 155 | Sale | 177 | Sale | 177 | Sale | 177 Mar. 1 | 183 Mar. 2 | 152½ Jan. 17 | 183 Mar. 2 |
| United Paperboard Co 100 | 700 | 1,200 | ---- | ---- | 16 | 18⅜ | 19 | 20⅜ | 16¼ Mar. 13 | 18⅝ Mar. 29 | 16¼ Mar. 13 | 18⅝ Mar. 29 |
| United Retail Stores no par | 93,100 | 317,200 | 76¼ | Sale | 81⅝ | Sale | 81½ | Sale | 78⅝ Mar. 26 | 84 Mar. 3 | 64⅜ Feb. 1 | 84 Mar. 3 |
| U S Cast Iron Pipe & F 100 | 20,000 | 69,400 | 29½ | Sale | 32½ | Sale | 31 | Sale | 31 Mar. 26 | 34½ Mar. 2 | 29 Jan. 31 | 34½ Mar. 2 |
| Preferred 100 | 2,400 | 8,900 | 72¼ | Sale | 70½ | Sale | 69½ | 71 | 69¾ Mar. 24 | 71⅞ Mar. 5 | 69 Jan. 25 | 72¾ Jan. 3 |
| U S Express 100 | 200 | 1,300 | 6½ | 7⅛ | 8¾ | Sale | 3¾ | 4 | 3¾ Mar. 28 | 8¾ Mar. 1 | 3¾ Mar. 28 | 8¾ Mar. 1 |
| U S Food Products 100 | 17,100 | 28,800 | 4½ | Sale | 4 | 4½ | 4½ | Sale | 4⅛ Mar. 1 | 6½ Mar. 19 | 3¾ Jan. 30 | 6½ Mar. 19 |
| U S Hoffman Mach no par | 10,600 | 54,800 | 21 | Sale | 19⅛ | Sale | 18⅛ | Sale | 18⅛ Mar. 31 | 22 Mar. 1 | 18⅛ Mar. 31 | 25 Jan. 27 |
| U S Indus Alcohol 100 | 145,200 | 342,700 | 68½ | Sale | 70½ | Sale | 70 | Sale | 68⅝ Mar. 8 | 73¼ Mar. 16 | 62⅝ Jan. 22 | 73¼ Mar. 16 |
| Preferred 100 | 600 | 2,200 | 96½ | 100 | ---- | ---- | 99¾ | 102 | 100¼ Mar. 8 | 101 Mar. 28 | 98 Jan. 2 | 101 Mar. 28 |
| U S Realty & Improvt 100 | 43,500 | 115,400 | 89 | Sale | 98⅞ | Sale | 99½ | 101 | 98½ Mar. 26 | 106 Mar. 5 | 88½ Jan. 24 | 106 Mar. 5 |
| Preferred ctfs w i | 12,800 | 38,800 | 103 | Sale | 105 | Sale | 105 | Sale | 105 Mar. 1 | 108⅜ Mar. 5 | 102½ Feb. 6 | 108⅜ Mar. 5 |
| U S Rubber 100 | 160,200 | 425,500 | 56¼ | Sale | 60½ | Sale | 62 | Sale | 59¼ Mar. 3 | 64⅞ Mar. 22 | 55 Jan. 10 | 64⅞ Mar. 22 |
| 1st preferred 100 | 4,040 | 21,240 | 99 | Sale | 102⅝ | Sale | 103⅛ | Sale | 102⅝ Mar. 1 | 104⅜ Mar. 14 | 99 Jan. 2 | 105 Jan. 13 |
| U S Smelt Refg & Mg 50 | 12,900 | 51,400 | 37½ | 38¼ | 41¾ | Sale | 38½ | Sale | 38 Mar. 27 | 43⅜ Mar. 2 | 35 Jan. 22 | 43⅜ Mar. 2 |
| Preferred 50 | 3,200 | 8,000 | 47½ | 48⅛ | 46¼ | Sale | 45⅝ | 46 | 45⅜ Mar. 27 | 46⅜ Mar. 5 | 45 Feb. 9 | 48⅛ Jan. 3 |
| United States Steel 100 | 634,410 | 1,610,610 | 107¼ | Sale | 107⅜ | Sale | 107½ | Sale | 105⅜ Mar. 26 | 109⅝ Mar. 21 | 104 Jan. 31 | 109⅝ Mar. 21 |
| Preferred 100 | 8,900 | 36,760 | 122 | Sale | 120 | Sale | 118½ | Sale | 118¼ Mar. 28 | 120¾ Mar. 2 | 118¼ Mar. 28 | 123½ Jan. 15 |
| U S Tobacco no par | 600 | 4,000 | 52 | 57 | 66⅝ | 67¾ | 66 | 67 | 66⅝ Mar. 9 | 67¾ Mar. 5 | 57 Jan. 12 | 69 Feb. 13 |
| Preferred 100 | 100 | 1,300 | 109 | 112 | 100 | 112 | 108¼ | 109⅛ | 112 Mar. 13 | 112 Mar. 13 | 110⅛ Jan. 24 | 112 Feb. 8 |
| Utah Copper 10 | 107,600 | 239,850 | 65½ | Sale | 75⅜ | Sale | 71¾ | Sale | 70⅛ Mar. 26 | 76½ Mar. 5 | 62½ Jan. 18 | 76½ Mar. 5 |
| Utah Securities v t c 100 | 24,100 | 96,700 | 17⅛ | Sale | 22½ | Sale | 20⅜ | Sale | 20 Mar. 10 | 23⅝ Mar. 2 | 15¾ Jan. 26 | 24⅜ Feb. 16 |
| Vanadium Corp no par | 102,000 | 302,000 | 35⅛ | Sale | 42½ | Sale | 41¼ | 41½ | 39¾ Mar. 27 | 44⅝ Mar. 20 | 33⅞ Feb. 1 | 44⅝ Mar. 20 |
| Van Raalte | 900 | 15,700 | 62 | 64 | 57 | Sale | 50 | 50½ | 51¼ Mar. 29 | 57 Mar. 1 | 51¼ Mar. 29 | 64 Jan. 3 |
| 1st pref 100 | 200 | 1,100 | 95 | 98 | 93½ | 98 | 92 | 98 | 92 Mar. 22 | 93¾ Mar. 8 | 92 Mar. 22 | 98 Jan. 25 |
| Va-Carolina Chemical 100 | 120,100 | 172,300 | 24⅞ | Sale | 25¼ | Sale | 18⅞ | Sale | 18 Mar. 29 | 25¾ Mar. 2 | 18 Mar. 29 | 27 Feb. 20 |
| Preferred 100 | 21,800 | 36,200 | 63½ | Sale | 67⅜ | Sale | 56½ | Sale | 52⅝ Mar. 29 | 69 Mar. 15 | 52⅝ Mar. 29 | 69 Mar. 15 |
| Class B | 1,500 | 3,400 | 16⅛ | 18 | 16¼ | 17¾ | 12¼ | 13 | 12⅜ Mar. 29 | 16¾ Mar. 9 | 12⅜ Mar. 29 | 17 Feb. 24 |
| Va Iron Coal & Coke 100 | 800 | 4,300 | 54 | Sale | 63 | 68 | 62 | 63 | 62½ Mar. 29 | 68 Mar. 5 | 53½ Jan. 31 | 68 Mar. 5 |
| Preferred 100 | 400 | 700 | 80 | 85 | 81 | 82 | 81 | 84 | 81¾ Mar. 5 | 84 Mar. 16 | 80 Jan. 27 | 84 Mar. 16 |
| Vivaudou (V), Inc no par | 62,350 | 173,050 | 15¼ | Sale | 17⅞ | Sale | 20¾ | Sale | 17¾ Mar. 1 | 23 Mar. 22 | 15¼ Jan. 17 | 23 Mar. 22 |
| Vulcan Detinning | 100 | 427 | ---- | ---- | ---- | ---- | ---- | ---- | 5¾ Mar. 28 | 5¾ Mar. 28 | 5 Jan. 26 | 5¾ Mar. 28 |
| Preferred 100 | 50 | 50 | ---- | ---- | ---- | ---- | ---- | ---- | 80 Mar. 14 | 80 Mar. 14 | 80 Mar. 14 | 80 Mar. 14 |
| Waldorf System 10 | 32,700 | 32,700 | ---- | ---- | 42¼ | Sale | 41⅜ | 42 | 41 Mar. 27 | 44 Mar. 16 | 41 Mar. 27 | 44 Mar. 16 |
| Weber & Heilbroner no par | 24,100 | 35,900 | 12½ | Sale | 12¾ | Sale | 14¼ | 15 | 12¾ Mar. 1 | 15⅜ Mar. 5 | 12¼ Jan. 27 | 15⅜ Mar. 5 |
| Wells, Fargo Express 100 | 13,300 | 31,400 | 87½ | 91½ | 97½ | Sale | 47 | 49 | 46⅜ Mar. 8 | 105 Mar. 2 | 91 Jan. 5 | 105 Mar. 2 |
| West Elec 7% cum pref 100 | 2,200 | 11,600 | 112⅜ | Sale | 113¼ | Sale | 112 | 113 | 111⅛ Mar. 13 | 113¼ Mar. 1 | 111⅛ Mar. 13 | 114¾ Feb. 20 |
| Western Union Teleg 100 | 15,200 | 57,400 | 111¾ | Sale | 116⅝ | Sale | 111 | Sale | 111 Mar. 31 | 111¾ Mar. 13 | 109 Jan. 22 | 119½ Jan. 30 |
| Westinghouse Air Brake 50 | 4,700 | 19,250 | 111½ | Sale | 118 | Sale | 118 | Sale | 116⅛ Mar. 12 | 120 Mar. 28 | 107 Jan. 20 | 120 Feb. 17 |
| West'gh E & Mfg assent 50 | 63,000 | 212,600 | 60⅛ | Sale | 64½ | Sale | 62½ | Sale | 61 Mar. 16 | 65⅞ Mar. 3 | 58¾ Jan. 11 | 67⅛ Feb. 16 |
| 1st preferred 50 | 200 | 1,100 | 112⅜ | 113½ | 74 | 78 | 74 | 78 | 77 Mar. 13 | 78 Mar. 20 | 72 Jan. 12 | 78 Mar. 20 |
| White Eagle Oil & R no par | 42,900 | 119,600 | 27⅛ | Sale | 28⅞ | Sale | 28½ | Sale | 28 Mar. 8 | 30⅜ Mar. 20 | 24⅞ Jan. 16 | 29¾ Feb. 19 |
| White Motor 50 | 78,300 | 142,900 | 49 | Sale | 52⅞ | Sale | 56⅝ | Sale | 52¾ Mar. 1 | 60⅞ Mar. 19 | 48⅝ Jan. 3 | 60⅞ Mar. 19 |
| White Oil Corp no par | 13,600 | 57,800 | 3⅝ | Sale | 4¾ | Sale | 4 | Sale | 4 Mar. 10 | 5 Mar. 19 | 3 Jan. 24 | 5⅞ Feb. 9 |
| Wickwire-Spencer Steel 5 | 15,000 | 52,500 | 10¾ | Sale | 12¼ | Sale | 11⅝ | 12 | 11¼ Mar. 14 | 12⅞ Mar. 21 | 10¾ Jan. 2 | 14 Feb. 13 |
| Willys-Overland 25 | 68,200 | 207,700 | 6⅞ | Sale | 7½ | Sale | 7½ | Sale | 6½ Mar. 9 | 7½ Mar. 1 | 6½ Mar. 9 | 8¼ Jan. 5 |
| New preferred 100 | 23,700 | 89,700 | 42 | 43 | 51⅝ | Sale | 60⅞ | Sale | 50⅛ Mar. 6 | 60⅞ Mar. 31 | 42½ Jan. 2 | 60⅞ Mar. 31 |
| Wilson & Co nc v t c no par | 15,800 | 32,400 | 37 | Sale | 40¼ | Sale | 37 | Sale | 37 Mar. 26 | 42¾ Mar. 7 | 36 Jan. 10 | 42¾ Mar. 7 |
| Preferred 100 | 400 | 1,300 | 80 | 89 | 80 | 87 | 82 | 84 | 85 Mar. 2 | 85 Mar. 2 | 85 Mar. 2 | 89 Feb. 8 |
| Woolworth (F W) 100 | 5,600 | 35,900 | 220 | Sale | 213½ | Sale | 204 | 211 | 207 Mar. 16 | 218½ Mar. 8 | 199⅛ Jan. 24 | 224½ Jan. 5 |
| Worth't'n P & M v t c 100 | 6,800 | 23,100 | 32¼ | Sale | 39⅜ | Sale | 35¼ | Sale | 35¼ Mar. 31 | 39½ Mar. 2 | 30⅜ Jan. 30 | 40⅛ Feb. 15 |
| Preferred A v t c 100 | 400 | 500 | ---- | 85 | ---- | 85 | 81 | 83 | 81½ Mar. 13 | 83¼ Mar. 6 | 81½ Mar. 13 | 83¼ Mar. 6 |
| Preferred B v t c 100 | 1,000 | 3,700 | ---- | 68½ | 70½ | 71½ | 69 | Sale | 69 Mar. 31 | 71½ Mar. 8 | 66½ Jan. 23 | 71½ Mar. 8 |
| Wright Aeronautic no par | 3,400 | 9,000 | 8½ | ---- | 9 | Sale | 9 | 9¼ | 8¾ Mar. 12 | 9⅞ Mar. 23 | 8¼ Jan. 17 | 9½ Feb. 8 |
| Youngstown Sheet & Tube | 1,300 | 6,200 | ---- | ---- | 75 | 76¼ | 73 | 74 | 73½ Mar. 20 | 78 Mar. 5 | 73½ Mar. 20 | 80 Jan. 26 |

a Less than 100 shares. b Ex-rights. c Ex-div. and rights. e 1st paid. f Full paid. g 3d paid. h Ex-stock dividend. j Quoted ex-dividend during the month prior to this date. z Ex-dividend. † No Par.

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# GENERAL QUOTATIONS
## OF
## BONDS AND STOCKS

1. In the following thirty-three pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

**NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.**

| Bonds | | Bid. | Ask. |
|---|---|---|---|
| **RAILROAD BONDS** | | | |
| ***Bonds of companies consol'd are often under the consolidated name.*** | | | |
| Adirondack—See Del & Hudson | | | |
| Akron & Barb Belt g 4s '42..J&D | | 81 | 84 |
| Ala Gt South 1st 5s Dec '27..J&J | | 94 | 99 |
| Gen M 5s Dec 1 1927 £...J&D | | 83 | 87 |
| 1st cons g 5s 1943 Ser A...J&D | | 85 | 89 |
| Belt Ry of Chatt 5s 1945.J&J | | 87 | 93 |
| Ala Midland—See Atl Coast Line | | | |
| Alabama N Orl T & P Junc— | | | |
| "A" deb 5s g '40 red '10.M&N | *lf* | 93 | 97 |
| "B" deb g 5s '40 red '10.M&N | *lf* | 86 | 89 |
| "C" deb g 5s Nov 1 1940.A&O | *lf* | 79 | 84 |
| Alabama Tennessee & Northern | | | |
| Prior lien 6s 1948.....J&J | | 75 | 83 |
| Gen income 6s Oct 1948..... | | 20 | 25 |
| Albany & Susq—See Del & Hud | | | |
| Allegheny Valley—See Penn RR | | | |
| Alleg & West—See Buff R & P | | | |
| Allentown Terms 4s 1919 | | | |
| Ext at 6% to 1929.....J&J | | 100 | 103 |
| Alton Bridge—See St C M & St L | | | |
| Ann Arbor 1st g 4s 1995....Q-J | | 61¾ | 63 |
| Eq tr 6s Jan 15 '24-'35.J&J15 | *b* | 6.25 | 5.70% |
| Aroostook Northern—See Bangor & Aroostook | | | |
| Aroostook Valley—See Canadian Pac | | | |
| Asheville & Spartanburg—S U & | | | |
| Col 1st M g gu 4s 1995..J&J | | 70 | 75 |
| Atch & East'n Br—4s 1928.J&J | | ---- | ---- |
| Atchison Topeka & Santa Fe— | | | |
| Gen mtge gold 4s 1995..A&O | | 85 | 85½ |
| Adjustment 4s July 1 '95.Nov | | 76¼ | 77¾ |
| Stamped.....M&N | | 77 | 79¾ |
| Conv g 4s of '09 due '55 opt J&D | | 76⅛ | 78 |
| Conv g 4s of 1905 due '55 J&D | | 76⅛ | 78⅜ |
| Conv g 4s 1960.....J&D | | 101⅞ | 103 |
| Trans S L 1st g 4s 1958..J&J | | 80 | 82 |
| Cal-Ariz 1st&rf 4½s '62 op M&S | | 87¼ | 89¼ |
| Series B..... | *lf* | 86 | 91 |
| E Okla Div 1st g 4s '28.M&S | | 94 | 95 |
| Hutch & So 1st g 5s 1928.J&J | | 90 | ---- |
| Rocky Mt Div 4s 1965..J&J | | 77½ | 80 |
| San Fran & San Joaquin Val— | | | |
| 1st g 5s Oct 1 1940...A&O | | 99 | 101 |
| Santa Fe Prescott & Phoenix | | | |
| 1st g 5s 1942.....M&S | | 96½ | ---- |
| Atlanta Birm & Atlantic— | | | |
| Income 5s Nov 1 1930..... | | 17 | 21 |
| Atl & Birm 1st g 5s 1934.J&J | | 33 | 36½ |
| Atlanta & Charl A L—See Southern Ry | | | |
| Atl Knox & Cin—See Lou & Nashville | | | |
| Atlanta Knoxv & Nor—See Louisv & Nashv | | | |
| Atlantic & Dan—See South RR | | | |
| Atlantic City—See Reading Co | | | |
| Atlantic Coast Line Co of Conn— | | | |
| Certs Indebt 5s irredeem J&D | *f* | 92½ | 93½ |
| Certs Indebt 4s 1925....J&J | *f* | 95½ | 97 |
| Atlantic Coast Line RR— | | | |
| 1st cons 4s July 1 1952 M&S | | 83½ | 84 |
| Col tr g 4s Oct 1 '52 op M&N | | 77 | 77¾ |
| Conv deb 4s '39 op '16 M&N | | 80½ | 81½ |
| Gen unif Ser A 4½s '64 J&D | | 82⅛ | 83¾ |
| 7% notes May 15 '30 M&N15 | | 106½ | 107 |
| Eq 6½s Feb. '36 (yr).F&A | *b* | 5.35 | 5.10% |
| Eq 6s Jan 15 '24-'35.J&J15 | *b* | 5.65 | 5.35% |
| Ala Mid—1st gu g 5s '28 M&N | | 99¾ | ---- |
| Atlantic Coast Line of SC— | | | |
| Gen 1st g 4s July '48.J&J | | 85 | ---- |
| N E of S C 6s 1933..J&J | | 106 | ---- |
| Brun & West 1st 4s '38.J&J | | 84⅝ | ---- |
| Char & Sav gen 7s '36..J&J | | 110½ | ---- |
| Fla So 1st g gu 4s '45..J&J | | 83 | ---- |
| Nor & Car 5s 1939...A&O | | 97 | ---- |
| Pet'b'g—Class A 5s g'26 J&J | | 98½ | ---- |
| Class B 6s g 1926...A&O | | ---- | 102¾ |
| Rich & Peters 4½s '40 A&O | | 87 | ---- |
| Sav Fla & W 1st g 6s '34 A&O | | 106⅞ | ---- |
| 1st M g 5s 1934....A&O | | 99 | ---- |
| Wil & Wel gen g 5s '35.J&J | | 99 | ---- |
| Gen mtge g 4s 1935..J&J | | 89 | ---- |
| Atlantic & Yadkin—See Southern Ry | | | |
| Augusta South—See South Ry | | | |
| Aug Term—See Charl & W Car | | | |
| Austin & Northw'n—See So Pac | | | |
| Balt Ches & Atlan—See Pa RR | | | |
| Balt & Cumb Val RR 6s '29.J&J | | 95 | 101 |
| Ex 1st M 6s July 1931...J&J | | 95 | ---- |
| Balt & Harrisb—See West Md | | | |
| Baltimore & Ohio— | | | |
| Prior lien 3½s g 1925....J&J | | 94½ | 95 |
| 1st M 4s g July 1 1948..A&O | | 75¾ | 76¼ |
| Conv 4½s 1933 red 1923 M&S | | 78½ | 79 |
| Ref & gen 5s 1995 Ser A..J&D | | 80⅛ | 80½ |
| 10-yr 6s July 1929.....J&J | | 100⅛ | 100⅜ |
| Eq tr 5s 1923-37 (yr)...F&A | *b* | 5.45 | 5.20% |
| Eq tr 6s '24-'35 (yr)..J&J15 | *b* | 5.75 | 5.35% |
| Pitt Jc & M div 3½s g '25 M&N | | 92⅝ | ---- |
| Pittsb Lake Erie & W Va— | | | |
| Refund gold 4s 1941..M&N | | 73 | 73¾ |
| S W div 1st g 3½s 1925..J&J | | 93⅝ | 93¾ |
| Central Ohio— | | | |
| Reor 1st con g 4½s '30 M&S | | 92 | ---- |
| Baltimore & Ohio (*Concluded*)— | | | |
| Ohio Riv RR—1st g 5s '36 J&D | | 96¼ | ---- |
| Gen gold 5s 1937.....A&O | | 92½ | 94¾ |
| Sch Riv East Side 4s '25.J&D | | 96½ | 97 |
| Staten Isl Ry 4½s 1943.J&D | | 72⅝ | ---- |
| Tol & Cin Div 4s 1959..J&J | | 62½ | 63 |
| W Va & Pitts 1st 4s g '90 A&O | | 72 | 76 |
| Bangor & Aroostook— | | | |
| 1st M 5s g Jan 1 1943....J&J | | 90 | 94 |
| Cons refund g 4s 1951...J&J | | 72 | 74 |
| Medford Ext 5s 1937...M&N | | 80 | 88 |
| Piscat Div g 5s Jan '43..A&O | | 88 | 92 |
| St Johns Riv Ext gu 5s '39.F&A | | 89 | 92 |
| Van Bur Ex 5s g Jan '43.A&O | | 88 | 92 |
| Washburn Ext 1st 5s '39 F&A | | 87 | 91 |
| Aroostook Nor 5s g 1947.A&O | | 85 | 90 |
| Nor Maine Seaport 5s '35 A&O | | *n*85 | 90 |
| Battle Cr'k & Stur—See Mich C | | | |
| Beech Creek—See N Y C & H Riv | | | |
| Bellingham Bay & British Col— | | | |
| 1st g 5s Dec 1 1932.....J&D | | 80 | 87 |
| Bell & Caron—See Illinois Cent | | | |
| Belt RR & Stk Yds (Ind'p'lis)— | | | |
| 1st ref g 4s 1939.....M&N | | 80 | 84 |
| Belt Ry of Chat—See Ala Gr So | | | |
| Belvidere Del—See Pennsylvania | | | |
| Bennington & Rutl'd—See Rutland | | | |
| Big Sandy Ry—See Ches & Ohio | | | |
| Birmingham & S E 6s 1961.M&N | | 15 | 25 |
| Birm Term 1st g 4s '57 gu.M&S | | 78 | 80 |
| Bolivia Ry 1st 5s 1927.....J&J | | ---- | ---- |
| Boonville St Louis & Southern— | | | |
| 1st M 5s 1951..... F&A | | 70 | 75 |
| Boston & Albany 5s Oct '63.J&J | | 98 | 101½ |
| 5s June 1942.....J&D | | 98 | 101¼ |
| 5s July 1 1938.....J&J | | 98 | 101 |
| 4½s July 1937.....J&J | | 93½ | 96 |
| 4s May 1 1933 gu NYC.M&N | | 91 | 93 |
| 4s May 1 1934 gu NYC.M&N | | 90 | 92½ |
| 4s May 1 '35 gu NYC...M&N | | 89½ | 92 |
| 3½s Jan 1 1951.....J&J | | 75½ | ---- |
| Ref 3½s 1952 gu NYC..A&O | | 75 | ---- |
| Bost & Lowell 4½s Feb '33.J&J | | 80 | ---- |
| 4s April 1932.....A&O | | 78 | ---- |
| Boston & Maine—4½s g '44 J&J | | 72 | ---- |
| 4½s April 1 1929.....A&O | | 81 | 83 |
| 4s Sept 1 1926.....M&S | | 84 | 85¾ |
| 4s Feb 1 1937.....F&A | | 76 | ---- |
| 4s Aug 1942.....F&A | | 64 | 68 |
| 3s July 1950.....J&J | | ---- | ---- |
| 1st & ref M 6s Ser C 1929.J&J | | 91 | 94 |
| Series D 6s 1929.....J&J | | 91 | 94 |
| Series F 6s 1930.....J&D | | 90 | 93 |
| Series G 6s 1929.....J&J | | 91 | 94 |
| Series H 6s 1930.....M&N | | 90 | 93 |
| Series I 7s 1931.....J&J | | 99 | ---- |
| Series J 7s 1931.....A&O | | 99 | ---- |
| Equip 5½s 1923-1927 ..F&A | | ---- | ---- |
| Ports Gt F & Con 4½s '37.J&D | | 67 | ---- |
| Bos & N Y A L—See N Y N H & H | | | |
| Boston Rev B & L 4½s '27.J&J | | 90 | ---- |
| Burns & W—See Atl Coast Line | | | |
| Buffalo Creek 1st 5s 1941..J&J | | 93½ | ---- |
| Buffalo Rochester & Pittsburgh | | | |
| General 5s g 1937.....M&S | | 101⅛ | ---- |
| Con g 4½s 1957.....M&N | | 87 | 87⅞ |
| Equip 6s Ser K 1923-33.F&A | *b* | 5.35 | 5.10% |
| Equip g 4½s Ser F 1927.A&O | *b* | 5.25 | 5.05% |
| Equip 4s Ser G 1929....A&O | *b* | 5.25 | 5.05% |
| Al & West 4s g guar 1998 A&O | | 83 | 89¼ |
| Clear & M 1st 5s g gu '43.J&J | | 97⅛ | ---- |
| Buffalo & Southwest—See Erie | | | |
| Buff & Susquehanna RR Corp— | | | |
| 1st 4s Dec 30 1963.....J&J | | 75½ | 77½ |
| Burl Ced Rap & No—See CRI & P | | | |
| Butte Anaconda & Pac 5s '44.F&A | | 89½ | 90½ |
| California N W 5s 1928 gu.A&O | | 96¼ | ---- |
| Cam & Clear—1st 5s g '41..J&J | | 99 | 100½ |
| Gen M g 4s 1955.....F&A | | 81 | 83 |
| Cambria & Indiana— | | | |
| 1st M gold 5s 1936....M&N | | 96 | 97½ |
| Gen mtge 6s 1944.....F&A | | 100½ | 102 |
| Canada Sou 5s 1962 ser A.A&O | | 95⅛ | 96 |
| Canadian National Rys— | | | |
| 5s 1925 w i..... | | 99¼ | 99½ |
| Eq tr 7s May 1 1935....M&N | | 108 | 109 |
| Canadian Northern— | | | |
| 1st con deb 4s 1930 gu.J&D30 | | 88½ | 90 |
| S F deb 7s 1940.....J&D | | 114 | 114⅜ |
| S F deb 6½s 1946.....J&J | | 111¾ | 112 |
| 6% coll notes 1924.....F&A | | 100½ | 101 |
| Equip 4½s various..... | *b* | 6% | 5.50% |
| Eq tr 6s J'ly'23-Jan'29 Ser B J&J | *b* | 6% | 5.50% |
| Manitoba S E 1st 4s £'29 F&A | | ---- | ---- |
| Winnipeg Term g 4s '39 g.J&J | | 80 | 84 |
| Canadian Pacific— | | | |
| Cons deben 4s perpetual..J&J | *l* | 80 | 83 |
| 6% notes Mar 2 1924..M&S2 | | 100⅛ | 100½ |
| Canadian Pacific (*Concluded*)— | | | |
| Eq tr 4½s 1923-1928...J&J | *b* | 5.30 | 5.10% |
| Eq tr 6s Oct 1923-32 (s.a.) A&O | *b* | 5.40 | 5.15% |
| Aroostook Val 4½s 1929.F&A | | 78 | 83 |
| New Brunsw 1st g 5s '34.F&A | | 88 | ---- |
| Cons deb 4s perpetual.J&J | *lf* | 78 | 81 |
| Ont&Que deb gu 5s perp J&D | *lf* | 97 | 100 |
| Carb & Shaw—See Illinois Cent | | | |
| Carolina Cent—See Seab Air L | | | |
| Caro Clinch & Ohio 5s '38.J&J | | 88½ | 89 |
| 1st cons 6s 1952 Ser A J&D15 | | 96½ | 96⅝ |
| Equip 5s 1923-1927 s-a.A&O | *b* | 6.10 | 5.50% |
| Eq tr 6s 1924-'33 (yr).J&J 15 | *b* | 6.25 | 5.70% |
| Carolina & Yadkin River— | | | |
| 1st s f 5s 1962.....J&D | | 5 | 10 |
| Carthage & Adiron—See N Y C | | | |
| Catawissa cons g 4s 1948..A&O | | 84 | 88 |
| Central Argentine Ry Ltd— | | | |
| Conv g 6% notes 1927...F&A | | 98½ | 99 |
| Cent Ark & East—See St L S W | | | |
| Cent Branch Ry—See Mo Pac | | | |
| Central of Georgia— | | | |
| 1st M g 5s Nov 1 1945..F&A | | 100 | ---- |
| Cons gold 5s 1945.....M&N | | 94⅝ | 95½ |
| 10-yr 6% sec gold bds '29 J&D | | 99⅞ | 100 |
| Eq 4½s July '23-Jan '26.J&J | *b* | 5.60 | 5.15% |
| Chat Div gold 4s 1951..J&D | | 73¼ | 80 |
| Macon & Nor g 5s 1946..J&J | | 94⅝ | ---- |
| Mid Ga & Atl 1st 5s 1947.J&J | | 91½ | ---- |
| Mobile Div g 5s 1946....J&J | | 91½ | ---- |
| Oconee Div 1st g 5s 1945 J&D | | 91½ | 93½ |
| Cent RR & Bkg 5s 1937 M&N | | 93 | 95⅜ |
| Chattahoochee & G 5s '30 J&J | | 84 | 88 |
| Chat R & South g 5s '47..J&J | | 87 | ---- |
| Eatonton Br 5s g 1926..J&D | | 87 | ---- |
| Ocean S S Co ext 7s '30.J&J | | ---- | ---- |
| Cent Indiana—See Cl Cin Ch & St Louis | | | |
| Cent of New Eng—See N Y N H & Hartf | | | |
| Central of New Jersey— | | | |
| Gen M (now 1st) g 5s '87.J&J | | 102½ | 104½ |
| Eq tr 6s Jan 15 '24-'35.J&J15 | *b* | 5.60 | 5.30% |
| Amer Dock & Impt 5s 1921, | | | |
| Ext at 6% to 1936....J&J | | 106¼ | ---- |
| Leh & W B Coal con g 4s, | | | |
| 1925, 1930, 1935.....J&D | *b* | 5¼% | 4.90% |
| N Y & L Br gen 4s 1941.M&S | | 85⅛ | ---- |
| General gold 5s 1941..M&S | | ---- | ---- |
| Central Ohio—See Balt & Ohio | | | |
| Central Pacific—See So Pacific | | | |
| Central Vermont Ry— | | | |
| Ref M 5s 1930 guar....M&N | | 89 | 90 |
| Charls & L—See Atl Coast L— | | | |
| Charl & W Car 1st 5s '46..A&O | | 89 | 93 |
| Aug Term 1st gu g 6s '47 A&O | | 100 | 102 |
| Chateaugay Ry—See Del & H | | | |
| Chattahoochee & Gulf—See Cent of Ga | | | |
| Chatt Rome & Sou—See Cent of Ga Ry | | | |
| Chattanooga Sta 4s '57 gu..J&J | | 77 | 79 |
| Chesapeake & Ohio— | | | |
| 1st cons g 5s 1939.....M&N | | 97¼ | 97¾ |
| General 4½s gold 1992..M&S | | 81⅝ | 82 |
| Conv g 4½s 1930 op '15.F&A | | 85¾ | 86¼ |
| Gen fund & impt 5s 1929.J&J | | 95⅝ | ---- |
| Conv g 5s 1946.....A&O | | 87½ | 87⅞ |
| Eq tr 4½ July 15 '23-'26 J&J15 | *b* | 5.40 | 5.10% |
| Eq tr 4½s May '23-'27.M&N | *b* | 5.40 | 5.10% |
| Eq tr 4½s June '23-'26..J&D | *b* | 5.40 | 5.10% |
| Eq tr 5½s '23-'47 (yr)..J&D | *b* | 5.50 | 5.25% |
| Eq tr 6s '23-'25 (yr).J&J15 | *b* | 5.80 | 5.40% |
| Eq 6½s 1924-'35 (ann).J&D | *b* | 5.50 | 5.25% |
| Craig Valley 1st 5s g '40..J&J | | 90¼ | 93 |
| Potts Creek 4s 1946....J&J | | 75⅛ | 78½ |
| R & A Div 1st con g 4s '89 J&J | | 76½ | 79⅞ |
| 2d con g 4s 1989.....J&J | | 71¼ | 76¾ |
| Warm Sp Val 1st 5s g '41 M&S | | 88⅜ | ---- |
| Coal Riv Ry 1st 4s gu '45 J&D | | 78 | 83 |
| Elevator Co g 4s gu '38..A&O | | ---- | ---- |
| Big Sandy Ry 1st g 4s '44 J&D | | 80 | 82½ |
| Greenb Ry 1st g gu 4s'40 M&N | | 84½ | ---- |
| Raleigh & S W 1st 4s '36.J&J | | 77½ | 85 |
| West Poc Corp 1st 4½s'45 F&A | | 80 | 85 |
| Chesapeake & Ohio Northern— | | | |
| 1st M 5s 1945 guar.....A&O | | 92 | 95 |
| Chesterf'd & Lanc 1st 5s '55 F&A | | 30 | 45 |
| Chic & Alton 1st 3½s 1950.J&J | | 28 | 28½ |
| RR refunding g 3s 1949..A&O | | 49½ | 52 |
| N Y Tr Co ctfs of dep.... | | ---- | ---- |
| Equip trust 6s Jan 15 '24-'35 | | | |
| (year).....J&J 15 | *b* | 6.50% | 6% |
| Chicago Burlington & Quincy— | | | |
| Gen M 4s 1958.....M&S | | 83¼ | 84 |
| 1st & ref g 5s 1971 Ser A.F&A | | 96 | 97½ |
| Eq tr 6s Jan 15 '24-'35.J&J15 | *b* | 5.60 | 5.30% |
| Illinois Div 3½s '49 op '29 J&J | | 79 | 79⅞ |
| 4s July 1 1949.....J&J | | 85½ | 87 |
| Nebraska Ext 4s 1927..M&N | | 95½ | 96¼ |
| C B & Q joint 4s—See Nor Pac | | | |
| Chic & East Ill (new co)— | | | |
| Gen M 5s May 1951...M&N | | 78½ | 79 |
| Chicago & Eastern Illinois— | | | |
| 1st consol 6s gold 1934..A&O | | 105 | ---- |
| Eq 5½s Sept'23-Sept'25 M&S | *b* | 6% | 5.50% |
| Ch & I C Ry—1st 5s '36.J&J | | ---- | ---- |

*b* Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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| Bonds | Bid. | Ask. |
|---|---|---|
| Chic Gt West—1st 4s 1959 M&S | 50¼ | 50½ |
| Chic Ham & West 1st 6s '27 J&J | 98½ | 100½ |
| Chic & I C Ry—See Chic & E Ill | | |
| Chicago Indiana & Southern Ry | | |
| Con mtge g 4s 1956 guar J&J | 81½ | 83 |
| Ind Ill & Ia 1st g 4s 1950 J&J | 83⅛ | 85½ |
| Chicago Indianap & Louisville— | | |
| Ref M g 6s 1947 Ser A J&J | 104⅞ | 107¾ |
| Ref M g 5s 1947 Ser B J&J | 94 | 98 |
| Ref M g 4s 1947 Ser C J&J | 79 | 80 |
| 1st & gen 5s 1966 M&N | 81 | 81¾ |
| 1st&gen 6s May'66 SerB J&J | 94½ | 96 |
| Eq 4½s Aug '23 (s-a) F&A b | 5.50 | 5% |
| Eq tr 6s '24-'35 (yr) J&J15 b | 5.80 | 5.40% |
| Indianap & Lou 1st 4s '56 J&J | 71½ | 76 |
| Monon Coal gu 5s '36 op J&D | 62 | ---- |
| Ch I & StL ShL—See CCC&StL | | |
| Chicago Lake Shore & Eastern— | | |
| 1st M 4½s 1969 op 1919 J&D | 86¾ | 88 |
| Chic Memp & Gulf 5s 1940 J&J | 78 | 82 |
| Chic Milw & Puget Sound— | | |
| 1st M g 4s 1949 guar J&J-Q-J | 61½ | 62½ |
| Chicago Milwaukee & St Paul— | | |
| Gen g 4s A May 1 1989 J&J | 70¼ | 71 |
| Gen g ref 4½s Jan 2014 A&O | 61 | 61½ |
| Conv 5s Jan 2014 Ser B F&A | 67¼ | 68⅝ |
| Gen g 3½s B May 1 1989 J&J | 62½ | 63⅛ |
| Gen 4½s May '89 Ser C J&J | 79 | 79½ |
| Deb gold 4s July 1 1934 J&J | 62½ | 63 |
| Conv deb 4½s '32 op '22 J&D | 66½ | 67 |
| Gold bonds 4s 1925 op'22 J&D | 83¼ | 83½ |
| European loan 4s 1925 J&D | 64½ | 65½ |
| Eq tr 6s 1924-35 J&J15 b | 5.90 | 5.50% |
| Ch & Mo Riv 1st 5s 1926 J&J | 96 | 97 |
| Fargo & So g 6s ass'd '24 J&J | 96⅛ | ---- |
| Mil & Nor 6s ext at 4½ '34 J&D | 86¼ | ---- |
| Cons 6s '13 ext at 4½ to 1934 J&D | 83¾ | 91 |
| Tacoma East 1st 5s 1923 J&J | 80 | ---- |
| Ch & No M—See Pere Marq | | |
| Chicago & North Western— | | |
| Gen M 3½s g 1987 M&N | 70¼ | 71½ |
| Gen M gold 4s 1987 M&N | 81 | 83 |
| Stpd non-pay Fed Inc Tax | 80 | 80¾ |
| Gen M 5s 1987 stp inc tax M&N | 101⅝ | 102⅜ |
| Sink fund deb 5s 1933 M&N | 97⅜ | 99½ |
| Sinking fund 6s 1929 A&O | 101¼ | 105 |
| 5s 1929 A&O | 98 | ---- |
| Exten bonds 4s 1926 F&A 15 | 95⅝ | 98¼ |
| 10-yr 7s June 1 1930 J&D | 106½ | 107 |
| 15-yr 6½s Mar 1936 M&S | 107¼ | 107½ |
| Eq tr 6s Jan 15 '24-'35 J&J 15 b | 5.65 | 5.35% |
| Eq tr 6½s 1925-36 Ser J M&S b | 5.40 | 5.15% |
| Eq tr 6½s 1925-36 Ser K A&O b | 5.40 | 5.15% |
| Boyer Val 1st g 3½s '23 J&D | 98½ | 99 |
| Des Plaines Val 4½s '47 M&S | 91 | ---- |
| Frem Elk & Mo V 6s '33 A&O | 107½ | 109 |
| Ia Minn & NW 1st 3½s '35 J&J | 85⅛ | 87⅝ |
| Manitow G B&NW 3½s '41 J&J | 75⅛ | ---- |
| Milw Lake Shore & West— | | |
| Mich Div 1st 6s 1924 J&J | 101 | ---- |
| Ashland Div 1st g 6s '25 M&S | 101⅜ | ---- |
| Ext & imp s f g 5s '29 F&A | 99⅛ | ---- |
| Mil Sparta & N W 1st 4s '47 M&S | 82 | 86½ |
| Mil & State Line 1st 3½s '41 J&J | 74⅝ | 86 |
| Minn & Ia 1st g 3½s '24 J&D | 97¾ | 98½ |
| Peoria & N W 3½s 1926 M&S | 94⅞ | 96 |
| Prin & Northw 3½s 1926 J&J | 95 | 96¼ |
| St L Peo & N W 5s 1948 J&J | 98¾ | 99¼ |
| St Paul East Gr Tr 4½s '47 J&J | 91 | 93 |
| Sioux City & Pac 3½s '36 F&A | 83¾ | 86½ |
| Chicago Peoria & St Louis— | | |
| Prior lien g 4½s 1930 M&S | 14 | 20 |
| Certificates of deposit | 14 | 20 |
| Chic Rock Isl & Pac Railway— | | |
| General gold 4s 1988 J&J | 77½ | 78 |
| Ref g 4s 1934 op to 1911 A&O | 77 | 77¼ |
| Eq tr 6s Jan 15 1924-35 J&J15 b | 5.75 | 5.40% |
| Eq 5s Ser H 1923 J&J b | 5.50 | 5.10% |
| Eq 4½s May '23-25 M&N b | 5.50 | 5.15% |
| Eq 4½s July '23-July '27 J&J b | 5.50 | 5.15% |
| Burl Cedar Rapids & North— | | |
| Con 1st&coll tr 5s g '34 A&O | 96 | 97⅜ |
| Choctaw Oklahoma & Gulf— | | |
| Consol gold 5s 1952 M&N | 95⅜ | 97½ |
| Choc & Memph 5s 1949 J&J | 96 | 98 |
| Peoria Ry Ter 4s '37 gu op J&J | 62½ | 67 |
| R I Ar & La 4½s 1934 M&S | 76¾ | 76⅞ |
| Rock Isl & Peoria 6s 1925 J&J | 93 | ---- |
| St P & K C Sh L 4½s '41 F&A | 75¼ | 76 |
| Keo & Des M—1st 5s '23 A&O | 85 | 89 |
| Chic St L & N O—See Ill Cent | | |
| Chic St L & Pitts—See Penn Co | | |
| Chic St Paul Minn & Omaha— | | |
| Cons 6s June 1 1930 J&D | 104½ | 105 |
| Cons 6s red to 3½s 1930 J&D | 88¾ | 92½ |
| Deb gold 5s Mar 1 1930 M&S | 95⅛ | 97 |
| Stamped | ---- | ---- |
| Eq 6s 1924-35 (ann) J&J15 b | 5.85 | 5.40% |
| Eq tr 7s 1924-31 Ser B J&J b | 5.75 | 5.30% |
| North Wisconsin—6s '30 J&J | 104¾ | ---- |
| Super Sh L 5s June 1930 M&S | 95¼ | ---- |
| Chicago Terminal Transfer— | | |
| Chic & Gt W 5s g 1936 J&D | ---- | ---- |
| Chic Terre Haute & Southeast— | | |
| 1st & ref g 5s Dec 1 '60 op J&D | 75¼ | 77 |
| Income M Dec 1 1960 f | 65 | 66½ |
| Sou Indiana 1st g 4s '51 F&A | 68¾ | 69½ |
| Chicago Union Station— | | |
| 1st gold 4½s 1963 J&J | 88 | 88¾ |
| 1st M 5s 1963 Ser B J&J | 98 | 98⅜ |
| 1st M 6½s Ser C 1963 J&J | 113 | 114⅝ |
| Chicago & Western Indiana— | | |
| Gen gold 6s Dec 1 1932 Q-M | 104½ | 105 |
| Consol g guar 4s 1952 J&J | 70 | 70⅞ |
| Sink fund 7½s Sept 1 '35 M&S | 102 | 102⅛ |
| Chic & West Mich—See Pere M | | |
| Choc Ok & Gulf—See C R I & P | | |
| Cincin Hamilton & Dayton— | | |
| General 5s gold 1942 J&D | 88½ | 90 |
| 2d mtge gold 4½s 1937 J&J | 86⅛ | 88¾ |
| Dayton & Mich 1st 5s 1911 Ext at 4½% to '31 op'17 J&J | ---- | 92¾ |
| C I St L & C—See CCC & StL— | | |
| Cin Indianapolis & Western— | | |
| 1st M g 5s Nov 1 1965 M&N | 76 | 78 |
| Cin Leb & Nor—See Pennsylvania RR | | |
| Cinc & Musk Val 4s 1948 F&A | 83 | 89 |

| Bonds | Bid. | Ask. |
|---|---|---|
| Cincin North 1st g 4s 1951 J&J | 75 | 80 |
| Cin San & Clev—See CCC&StL | | |
| Clearfield & Jeff—See Pa & N W | | |
| Clearf & Mahon—See B R & P | | |
| Cleveland Akron & Columbus— | | |
| General gold 5s 1927 M&S | 98½ | ---- |
| 1st cons guar g 4s 1940 F&A | 83 | ---- |
| Unguaranteed | ---- | ---- |
| Clev Cinc Chic & St Louis— | | |
| General 4s gold 1993 J&D | 76 | 77¼ |
| Gen M 5s Ser B 1993 J&J | 95½ | 97 |
| Deb gold 4½s 1931 J&J | 89⅝ | 90¾ |
| Ref & imp 6s 1929 Ser A J&J | 100⅜ | 100½ |
| Ref & imp M 6s '41 ser C J&J | 100 | ---- |
| Equip tr 5s 1923-1929 J&J b | 5.35 | 5.10% |
| Equip tr 6s 1923-'27 (yr) J&D b | 5.40 | 5.15% |
| Cairo Div 1st g 4s 1939 J&J | 79¼ | 85 |
| C W & M Div 1st 4s g '91 J&J | 75¼ | 75½ |
| St L Div 1st col tr g 4s '90 M&N | 75 | 76 |
| Spr&Col Div 4s 1st g '40 M&S | 83 | ---- |
| White W V Div 1st 4s '40 J&J | 80⅝ | ---- |
| Cent Ind Ry gu 4s 1953 M&N | 68 | 70 |
| Chic Ind & St L Sh Line Ry— | | |
| 1st gold guar 4s 1953 A&O | 75 | ---- |
| C I S L&C 1st 4s g Aug '36 Q-F | 86 | ---- |
| Cin San&Clev con g 5s '28 J&J | 98⅜ | 100 |
| Clev Colum Cin & Indianap | | |
| Gen cons gold 6s 1934 J&J | 103⅛ | 107½ |
| Id Blm & W ext 4s 1940 A&O | 83¼ | ---- |
| O Ind & W g 5s Apr 1938 Q-J | 90⅜ | ---- |
| Peor & East cons 4s '40 A&O | 72 | 73⅜ |
| 2d cons inc 4s 1990 Apr 1 | 25 | 26 |
| Cleveland Lorain & Wheeling | | |
| Cons now 1st g 5s 1933 A&O | 93¼ | ---- |
| Stamped subject to call | 92½ | ---- |
| Con refg g 4½s 1930 red J&J | ---- | ---- |
| Clev & Mahon Val—See Erie RR | | |
| Clev & Marietta—See Penn RR | | |
| Cleveland & Pitts—See Penn Co | | |
| Clev Short Line—See L S & M S | | |
| Cleveland Terminal & Valley— | | |
| 1st 4s gold guar 1995 M&N | 75 | 77 |
| Cleveland Union Terminals | | |
| 1st s f 5½s 1972 Series A A&O | 101¼ | 101¾ |
| Coal & Iron Ry—See Western Maryland | | |
| Coal River Ry—See Ches & O | | |
| Colo & Sou 1st g 4s 1929 F&A | 91 | 91⅝ |
| Ref M g 4½s May 1 '35 M&N | 82 | 82⅜ |
| Eq tr 6s 1924-35 (year) J&J15 b | 5.80 | 5.40% |
| Ft Worth & D C 6s '21— | | |
| Ext at 5½% to 1961 J&D | 99⅝ | 101⅝ |
| Colo Sou N O & Pac—See St L & S F | | |
| Colo Spr & Cripple Crk D Ry— | | |
| 1st gold s f 5s 1930 J&J | 10 | 25 |
| Cent Tr Co ctfs of dep | 3 | 10 |
| 1st cons 5s Oct 1942 A&O | ---- | 3 |
| Col Connec & Ter—See Nor&W | | |
| Col Hock Val&T—See Hock Val | | |
| Conn & Pass—1st g 4s '43 A&O | 72 | ---- |
| Newp&Richf 1st 5s '41 gu J&J | 60 | 75 |
| Conn River—Gold 4s '43 M&S | 66 | ---- |
| Connecting Ry (Phila)— | | |
| 1st M gu 4s Mar 15'51 M&S15 | 85½ | 86½ |
| Connellsv & Monongahela Ry— | | |
| 1st s f gold 4s 1930 opt M&S | ---- | ---- |
| Cuba RR—1st g 5s 1952 J&J | 83 | 84 |
| 1st l & ref g 7½s'36 Ser A J&D | 104¼ | 104½ |
| Imp & equip 5s 1960 M&N | 74½ | 77 |
| Current Riv—See K C Ft S & M | | |
| Dallas & Waco—See Mo K & T | | |
| Daws Ry & C'l—See El Paso & Southwestern | | |
| Dayton & Mich—See C H & D | | |
| Del & Bound Br 3½s '55 F&A | ---- | ---- |
| Delaware & Hudson— | | |
| Conv 5s 1935 A&O | 90½ | 91⅞ |
| 1st & ref gold 4s 1943 M&N | 84 | 84⅛ |
| 7% sec g bonds 1930 J&D | 107⅛ | 109 |
| 15-yr g 5½s May 1 '37 M&N | 98 | 98⅜ |
| Eq tr 6s Jan 15 '24-'35 J&J15 b | 5.65 | 5.30% |
| Adirond 1st 4½s '42 gu M&S | ---- | ---- |
| Albany & Susq 3½s gold 1946 (conv before 1916) gu A&O | 78½ | 80 |
| Bluff Point Land Impt Co— | | |
| 1st Mtg guar 4s 1940 J&J | ---- | ---- |
| Chateaugay Ore & Iron— | | |
| Guar gold 4s 1942 J&J | 75 | ---- |
| Rensselaer & Saratoga— | | |
| 6% g bds May 1 '41 M&N | 112 | 115 |
| Utica Clin & Bing 5s '39 J&J | 95 | ---- |
| Delaware Lack & Western— | | |
| Morris & Essex 3½s 2000 J&D | 75½ | 76¾ |
| N Y Lack & Western— | | |
| 2d 5s g'd cons 1923 F&A | 100 | ---- |
| Term & Imp 4s gd '23 M&N | 99⅝ | ---- |
| Osw & Syrac gu 5s '23 M&N | ---- | ---- |
| Warren 1st ref g 3½s 2000 F&A | 70⅛ | ---- |
| Denver & Rio Grande— | | |
| 1st con g 4s 1936 J&J | 73 | 73½ |
| 1st con g 4½s 1936 J&J | 77½ | 78½ |
| Improv't gold 5s 1928 J&D | 83⅞ | 84½ |
| 1st & ref g 5s 1955 op F&A f | 52¼ | 53⅝ |
| Bankers Trust ctf dep stpd assented as to Feb '22 int f | 47 | ---- |
| Farm L & Tr rects f | 48 | 60 |
| Bankers Tr Co ctfs of dep f | 48 | ---- |
| Bankers Tr Co ctf dep stpd f | 46 | 52 |
| AmExNatBkctfFeb'22coup f | 46 | ---- |
| Adj inc 7s cum 1932 op A&O f | 48 | 50 |
| Rio Gr Junc 1st gu 5s '39 J&D | 84⅛ | 85 |
| Rio Gr So 1st g 4s '40 J&J f | 9 | 13 |
| 1st g 4s guar 1940 J&J f | 12⅛ | 15 |
| Rio Gr West 1st 4s '39 J&J | 66½ | 73⅜ |
| 1st cons g 4s 1949 op A&O | 63½ | 63⅞ |
| Utah Fuel 1st 5s 1931 M&S | 87 | 90 |
| Des Moines & Ft Dodge—See Minn & St Louis | | |
| Des Plaines Val Ry—See Chic & N W | | |
| Det Gr Rap & West—See Pere M | | |
| Detroit & Mackinac— | | |
| Prior lien gold 4s 1995 J&D | 75⅛ | 80 |
| Mortgage gold 4s 1995 J&D | ---- | 70 |
| Detroit Riv Tun—See Mich Cen | | |
| Detroit & Toledo Shore Line— | | |
| 1st gold guar 4s 1953 J&J | 75 | 79 |
| Dul & Ir Range—1st 5s '37 A&O | 98½ | 99 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Duluth Missabe & Northern— | | |
| 1st cons g 6s Jan 1 1923 J&J | 98 | ---- |
| Gen g sf 5s Jan 1 1941 J&J | 98¼ | 99⅛ |
| Duluth South Shore & Atlantic | | |
| 1st gold 5s 1937 J&J | 75 | 80 |
| Dutchess Co—See Cent New Eng | | |
| East Tenn Va & Ga—See So Ry | | |
| Eastern Minn—See St P M & M | | |
| Elgin Jol & East 5s 1941 M&N | 99 | 100¼ |
| Elmira & Williamsport— | | |
| 1st 6s '10 ext at 4% 1950 J&J | 85 | 87 |
| Income 5s 2862 A&O | 94 | 97½ |
| El Paso & Rock Isld—See El Paso & Southwest | | |
| El Paso & Southwestern Co— | | |
| New Mexico Ry & Coal Co— | | |
| 1st col tr g 5s Oct 1 '47 A&O | 85 | 90 |
| 1st&con&coll tr g 5s.51 A&O | 80 | 85 |
| Dawson R & Coal 5s'51 J&J | 92 | ---- |
| ElPas&RI 1st g gu 5s'51 J&J | 83 | 88 |
| Erie—NY&E 1st 4s ext g'47 M&N | 80 | ---- |
| 5s 4th ext gold 1930 A&O | 92⅛ | ---- |
| 4s 5th ext gold 1928 J&D | 92⅛ | ---- |
| 7s 1st con '20 ext to '30 M&S | 103⅛ | 103½ |
| Prior lien gold 4s 1996 J&J | 56⅜ | 56½ |
| Gen lien gold 4s 1996 J&J | 45¼ | 45¾ |
| Conv gold 4s 1953 Ser A A&O | 47⅝ | 48½ |
| Series B 1953 A&O | 47½ | 48 |
| Series D 1953 A&O | 50 | 50⅝ |
| Eq tr 6s 1924-35 (year) J&J15 b | 6.25 | 5.75% |
| Eq g 6s Ser FF '23-'28 M&N b | 6% | 5.60% |
| Eq 4½s BB Aug '23-24 (s.a) F&A b | 6% | 5.60% |
| Penn coll g 4s Feb 1 '51 F&A | 83½ | 84 |
| Buffalo & Southwestern— | | |
| 1st g 6s'08 ext to 1928 J&J | 90 | 96 |
| 2d g 5s '08 ext to 1928 J&J | 87 | ---- |
| Jeff RR 5s ext at 5½ to '29 A&O | 99 | 101 |
| Chic & Atl Term 5s 1918 ext to July 1928 J&J | 76 | ---- |
| Ch & Erie 5s 1st g 1982 M&N | 89 | 90¾ |
| Cleve & Mah Val g 5s '38 J&J | 85 | 94¾ |
| Erie & Jersey s f 6s 1955 J&J | 86 | 87½ |
| Genesee River 6s 1957 J&J | 83 | 84⅞ |
| Long Dock 6s con g 1935 A&O | 104½ | ---- |
| Newb & N Y 1st 5s 1929 J&J | 90 | ---- |
| N J & N Y 1st 6s 1910— | | |
| Ext at 5% to 1950 M&N | ---- | ---- |
| NY&Gr Lake gu g 5s'46 M&N | 75 | ---- |
| N Y L E & W D & I 1st 6s '13 Extended at 5% to '43 J&J | 96½ | ---- |
| N Y Pa & O p l 4½s '35 M&S | 91 | 92 |
| N Y Susq & Western— | | |
| 1st refunding 5s 1937 J&J | 53½ | 56 |
| 2d mtge 4½s 1937 F&A | 48 | 48⅞ |
| Gen mtge 5s g 1940 F&A | 44 | 46 |
| Term 1st g 5s 1943 M&N | 84⅛ | ---- |
| Midland of N J 1st 6s 1910 ext at 5% to 1940 A&O | 87 | 94 |
| Wilkes&E 1st g 5s'42 J&D | 50¼ | 51 |
| Erie & Jersey—See Erie RR | | |
| Erie & Pittsb—See Penn RR— | | |
| European & N A—See Maine Central | | |
| Evansv Indianap & Terre Haute | | |
| 1st mtge 7s 1950 M&N | 99 | 100 |
| Evansville & Terre Haute— | | |
| 1st gen 5s gold 1942 A&O f | ---- | ---- |
| Refund M 5s July 1941 J&J | ---- | ---- |
| Mt Vernon 1st 6s g 1923 A&O | 73 | 82 |
| Sul Co Br 1st g 5s 1930 A&O | 70 | 80 |
| Fargo & So—See Chic M & St P | | |
| Fitchburg—5s Jan 1 1934 J&J | 79 | ---- |
| 4½s ref 1928 M&N | 86 | ---- |
| 4½s Jan 1933 J&J | 77 | ---- |
| 4s refunding 1925 M&N | 92½ | ---- |
| 4s refunding Mar 1927 M&S | 87 | ---- |
| 4s refunding 1927 A&O | 87 | ---- |
| 4s Jan 1928 J&J | 85 | ---- |
| Troy & Boston—7s 1924 J&J | 100 | ---- |
| Flint & PereMarq—See PereMar | | |
| Flo Cen & Pen—See Seab Air L | | |
| Florida East Coast 4½s'59 J&D | 81⅜ | 87 |
| Florida South—See Atl Coast L | | |
| Florida West Shore 5s 1934 J&J | 60 | ---- |
| Fonda Johnstown & Glovers— | | |
| 1st cons ref'g g 4½s 1947 J&J | 75 | 85 |
| Gen ref'g gold 4s 1950 J&J | 62 | ---- |
| 1st con ref 4½s '52 opt M&N | 68⅛ | 70 |
| Fort Dodge Des Moines & Sou— | | |
| 1st 5s 1938 J&D | 75 | 79 |
| FtSmith&West 1st g 4s'54 A&O | 15 | 25 |
| Fort St UnDeptDet 4½s'41 J&J | 79¼ | ---- |
| Ft Worth & Dn C—See Col & S | | |
| Ft Worth & Rio Gr 4s 1928 J&J | 83 | 90 |
| Fre Elk & Mo Riv—See C&N W | | |
| Galv Har & San An—See So Pac | | |
| Galv Houston & Henderson— | | |
| 1st M 5s, 1933 A&O | 85¼ | 87 |
| Galveston Terminal Ry— | | |
| 1st 6s Mar 1938 M&S | 97 | 100 |
| Genesse River—See Erie RR | | |
| Gen & Wyo 1st g 5s 1929 A&O | 75 | ---- |
| Geor & Alabama—See Seab A L | | |
| Georgia Car & N—See Seab A L | | |
| Ga & Fla 1st g 5s 1956 M&N | 5 | 10 |
| Geor Midland—See South'n Ry | | |
| Georgia RR & Banking— | | |
| Ref 6s Oct 1 1951 A&O | 107 | 110 |
| 4s Jan 1 1947 J&J | 82½ | 85 |
| Ga Sou & Fla 1st g 5s 1945 J&J | ---- | 89½ |
| Gettysburg & Har 5s gu '26 A&O | 90 | 98 |
| Gila Val Globe & Nor—See Sou Pacific | | |
| Gr Rap Bel & Sag—See PereMar | | |
| Grand Rap & Ind—See Penn RR | | |
| Grand Trunk Pacific— | | |
| 1st M 3s 1962 J&J | 62¾ | 63¼ |
| Prairie Section 4s 1955 A&O | 72 | 72¾ |
| Mountain Sec 4s 1955 A&O | 72 | 72¾ |
| Lake Sup Div 4s 1955 A&O | 74½ | 75½ |
| Grand Trunk Ry of Canada— | | |
| Sink fund g deb 7s '40 A&O | 113¾ | 113⅞ |
| Deb g 6s Sept 1 1936 M&S | 103½ | 103⅝ |
| Eq tr 6½s 1936 (Ser F) F&A | 104 | 104½ |
| Grand Trunk West 4s £'50 J&J u | $680 | ---- |
| 1st g gu 4s $ July 1 1950 J&J | 73 | 74½ |

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. u Per £200.

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**NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.**

| Bonds. | Bid | Ask. |
|---|---|---|
| **Great Northern—** | | |
| Gen M 7s 1936 Ser A____J&J | 107¼ | 107⅝ |
| 1st & ref g 4¼s '61 op '41_J&J | 86¾ | 88⅛ |
| Gen M 5½s 1952 Ser B__J&J | 97½ | 98 |
| Eq tr 6s Jan 15 '24-'35_J&J15 b | 5.65 | 5.35% |
| C B & Q joint bonds—See Nor | Pac | |
| **Great Northern Ry of Canada—** | | |
| Con 4s 1934 opt to 1914_A&O | 79 | 81 |
| Green Bay & West debt ctfs A__ | 65 | 80 |
| Deb ctfs B_____ | 10½ | 10¾ |
| Greenbrier Ry—See Chesapeake | & Ohio | |
| **Greenwich & Johnsonville—** | | |
| 1st gold 4s 1924_____J&J | 77 | 83 |
| **Gulf & Ship Island RR—** | | |
| 1st ref & term g 5s Feb'52 J&J | 79 | 80⅞ |
| **Gulf Terminal of Mobile—** | | |
| 1st mtge g 4s 1957 gu____J&J | 78 | 79¾ |
| **Hartford & Conn Western—** | | |
| 1st ext g 4½s July 1 1923_J&J | 72½ | ---- |
| **Hawkinsv & Florida Southern—** | | |
| 1st M 5s April 1952____A&O | ---- | 60 |
| **Henderson Br—See Lou & Nash** | | |
| **Hocking Valley Ry—** | | |
| 1st cons gold 4½s 1999__J&J | 80¼ | 81½ |
| 6% notes Mar 1924____M&S | 100⅛ | 100⅜ |
| Eq tr 6s Jan 15 '24-'35_J&J15 b | 5.75 | 5.40% |
| Col & H V Ext 4s 1948__A&O | 75¼ | 88 |
| Col & Tol 1st g 4s 1955_F&A | 75¼ | 85¾ |
| **Hollidaysb Bed & Cumb—See P** | a RR | |
| **Housatonic—See N Y N H & H** | | |
| **Houston Belt & Term 5s'37_J&J** | 89¾ | 90⅜ |
| **Houston E & W Tex—See Sou P** | acific | |
| **Houston & Tex Cen—See Sou P** | acific | |
| **Hudson & Manhattan—** | | |
| 1st gold 5s 1957 opt____F&A | 80 | 80¼ |
| Adj in cup to 5% Feb'57.A&O f | 61 | 61½ |
| 1st M 4½s 1957 conv___F&A | ---- | ---- |
| N. Y & Jer 1st g 5s '32 opt_F&A | 95½ | 99 |
| **Huntingdon & Broad Top—** | | |
| 1st g4s Sept 30 1920 | | |
| Ext at 7% to 1925___A&O | 90 | ---- |
| 2d mtge 4s gold 1925____F&A | 81 | ---- |
| Cons 5s g Mar 31 1925__A&O | ---- | 65 |
| **Hutchinson & S—See A T & S F** | | |
| **Illinois Central—1st g 4s '51 J&J** | 87¼ | 91½ |
| 1st gold 3½s 1951_____J&J | 78 | 81 |
| Main L ext 1st g 3½s '51 A&O | 78 | 81 |
| 1st M £ 3s 1951_____M&S | ---- | 72 |
| 1st M £ 4s 1951_____A&O lf | 85 | 90 |
| Tr bds £ 3½s 1950____J&J lf | 77 | 82 |
| Coll trust gold 4s 1952__A&O | 82⅜ | 82⅝ |
| Col Tr L N O & T g 4s '53 M&N | 77⅝ | 78¼ |
| Pur lines 1st g 3½s 1952_J&J | 75 | 78½ |
| Ref g 4s 1955 opt 1918_M&N | 81⅛ | 83½ |
| Jt 1st ref M (I C & C S L & N O) 5s 1963 Ser A__J&D | 90⅞ | 91⅞ |
| Gold 5½s Jan 1934____J&J | 100⅜ | 100⅝ |
| Gold 6½s July 1 1936__J&J | 108 | 109 |
| Eq tr 4½s July '23-'26__J&J b | 5.35 | 5% |
| Eq tr 4½s 1923-1937___A&O b | 5.35 | 5% |
| Eq 5s May '23-Nov'27_M&N b | 5.35 | 5% |
| Eq tr 6s '24-'35 (year)_J&J15 b | 5.65 | 5.35% |
| Equip 6½s 1926-1936__M&S b | 5.40 | 5.15% |
| Equip 7s 1925-1935____A&O b | 5.40 | 5.15% |
| Cairo Bridge 4s g 1950__J&D | 82¼ | ---- |
| Litch Div 1st g 3s 1951__J&J | 65 | 72½ |
| Louisv Div 3½s g 1953__J&J | 72½ | 73⅞ |
| Omaha Div 1st 3s g 1951_F&A | 67¾ | ---- |
| St Louis Div 3½s g 1951_J&J | 73⅛ | ---- |
| St Louis Div 3s g 1951___J&J | 66 | 69⅞ |
| Spg'field Div Ext 3½s'51 J&J | 73 | ---- |
| Western lines g 4s 1951__F&A | 83 | 89 |
| Chicago St Louis & N O— | | |
| Con g 5s June 15 '51 J&D15 | 98½ | 99 |
| Con g 3½s J'ne15'51 J&D15 | 77 | ---- |
| Eq 5s Jne '23-Dec '24 J&D b | 5.50 | 5.15% |
| Mem Div 1st 4s g 1951_J&D | 81 | ---- |
| St Louis Alton & Ter Haute— | | |
| Bellev & Car 1st 6s '23 J&D | 99⅛ | ---- |
| St L South 1st g 4s'31 M&S | 86¾ | ---- |
| Carb & Shaw 1st g4s'32 M&S | 85⅛ | 90 |
| **Ind Bl & Wn—See C C C & St L** | | |
| **Indiana Ill & Ia—See Chic Ind** | Sou | |
| **Ind & Louisv—See Ch Ind & L** | | |
| **Indianapolis Un 4½s '26 _M&N** | ---- | ---- |
| Gen & ref g 5s 1965 Ser A_J&J | 95½ | 98¼ |
| Series B_____ | ---- | ---- |
| **Interboro-Met } See Street & E** | | |
| **Inter Rap Tran/ Ry Seeurities** | | |
| **Internat & Great North Ry—** | | |
| 1st M g 6s 1952 Ser A w i_J&J | 97 | 97⅛ |
| Adj M 6s 1952 Ser A w i_J&J | 44¾ | 45 |
| 5% notes Aug 1 1914___F&A f | ---- | ---- |
| Guaranty Tr Co ctfs of dep | ---- | 65 |
| Col Riv Bridge 7s '20__M&N | ---- | ---- |
| **Internat Rys (Central America)** | | |
| 1st M 5s 1972 opt_____M&N | 62 | 65 |
| **Iowa Central—See Minn & St L** | | |
| **Ia Minn & N W—See C & N W** | | |
| **Jacksonv Ter 1st 5s gu '39_J&J** | 80 | 85 |
| **Jamestown Frank & Clearfield—** | | |
| 1st g 4s 1959 guar_____J&D | 82 | 83½ |
| **Jefferson—See Erie** | | |
| **Joplin Union Station—** | | |
| 1st g 4½s 1940 guar op_M&N | 87 | 91 |
| **Kal Al & G R—See L S & M S** | | |
| **Kanaw & Mich—See Tol & O C** | | |
| **Kansas City Clinton & Sp—** | | |
| 1st 5s gold 1925 guar___A&O | 76⅛ | 77 |
| **Kan City Ft Scott & Memphis—** | | |
| Refdg g 4s 1936 guar___A&O | 74 | 74¼ |
| Cons 6s 1928_____M&N | 100¾ | ---- |
| Current Riv 1st 5s 1927_A&O | 95 | ---- |
| K C Mem & Bir 4s 1934_M&S f | 86½ | 87½ |
| Income 5s Mar 1934 Sept 1 f | 83 | 89 |
| Assented_____M&S | 86 | 88 |
| **Kan City & Mem Ry & B—** | | |
| 1st 5s gold 1929_____A&O | 89¾ | 94½ |
| **Kansas City Mexico & Orient—** | | |
| 1st gold 4s 1951 (undep)_F&A f | ---- | ---- |
| 6% notes 1916 ctfs____A&O f | 1 | 5 |
| **Kan City & Pac—See M K & T** | | |

| Bonds. | Bid. | Ask. |
|---|---|---|
| **Kan City Southern—** | | |
| 1st gold 3s 1950_____A&O | 65¼ | 65½ |
| Ref & imp't 5s Apr 1 '50_J&J | 83¾ | 83⅞ |
| Eq tr 5s 1923-24_____J&D15 b | 5.50 | 5% |
| Eq tr 6s 1924-35 (yr)__J&J15 b | 5.75 | 5.35% |
| **Kansas City Terminal Ry—** | | |
| 1st g 4s 1960 op 1930____J&J | 77 | 77½ |
| 6% notes Nov 15 '23_M&N 15 | 100¼ | 100½ |
| 6½% g notes 1931_____J&J | 103 | 103¾ |
| **Kansas Oklahoma & Gulf Ry—** | | |
| Series A 6s 1937_____J&J | 50 | 65 |
| **Kentucky Central—See L & N** | | |
| **Kentucky & Indiana Term RR** | | |
| 1st M 4½s 1961 (sterling) J&J | 73½ | 76 |
| Stamped_____ | 80 | 82 |
| **Keokuk & Des M—See C R I & P** | | |
| **Knoxv & Ohio—See South'n Ry** | | |
| **Lake Erie & Western—** | | |
| 1st gold 5s Jan 1 1937___J&J | 91⅛ | 94 |
| 2d g 5s July 1 1941_____J&J | 80⅜ | 83½ |
| No Ohio 1st gu 5s g '45_A&O | 77 | 85⅛ |
| **Lake Sh & Mich So—See N Y C** | & H R | |
| **Lehigh & Lake Erie—See Lehigh** | Valley | |
| **Lehigh & New England—** | | |
| 1st M g 5s 1945_____J&J | 100 | ---- |
| Gen M g 5s 1954_____J&J | 99 | 100 |
| Eq tr 4½s 1923-1931____Var b | 5.75 | 5.30% |
| **Lehigh Valley—** | | |
| 1st 6s ext g 4s 1948_____J&D | 88½ | ---- |
| Con M 6s ann reg irred_J&D | 120½ | 123½ |
| Con M 6s R gold 1923__J&D | 100¼ | 100¾ |
| Con M 4½s C 1923_____J&D | 99½ | 99⅞ |
| Con M 4½s ann irred_J&D | 91 | ---- |
| Gen cons gold 4s 2003__N&N | 76 | 77½ |
| Gen con g 4½s 2003____M&N | 86 | 86¼ |
| Col tr 4s Aug '23-Feb '26 F&A b | 5.15 | 4.95% |
| Coll tr g 6s 1928_____M&S | 101¾ | 101⅞ |
| **Lehigh & Lake Erie—** | | |
| 1st 4½s 1957 gu_____M&S | 86½ | ---- |
| Lehigh & N Y 1st 4s '45_M&S | 77½ | 85½ |
| **Lehigh Valley Coal—** | | |
| 1st 5s gold guar 1933__J&J | 99 | 100 |
| 1st 40-year gu int red to 4% 1933_____J&J | 89⅛ | ---- |
| **Lehigh Valley Ry of N. Y—** | | |
| 1st 4½s gold 1940____J&J | 92 | 94½ |
| Leh Val Term 5s 1941__A&O | 100⅞ | ---- |
| Middlesex Val 1st 5s '42 M&N | 89½ | ---- |
| Pa&N Y Canal con 5s'39 A&O | 98½ | ---- |
| Con M 4½s 1939____A&O | 92 | ---- |
| Cons M 4s 1939_____A&O | 87½ | ---- |
| **Lehigh & Wilkes—See Cent N J** | | |
| **Lex & East—See Louisv & Nash** | | |
| **Litchfield & Mad 1st 5s'34 M&N** | 70 | 75 |
| **Little Miami—** | | |
| Gen g guar 4s 1962____M&N | 80⅛ | ---- |
| **Little Rk & Hot Sp West Ry—** | | |
| 1st g 4s 1939 guar_____J&J | 71½ | 73 |
| **Long Island-Unified g 4s'49 M&S** | 75⅛ | 78 |
| Refund g gu 4s 1949____M&S | 77 | 77½ |
| Tax-exempt N Y_____ | ---- | ---- |
| 1st cons g 5s July 1 1931_Q-J | 95½ | 96⅝ |
| 1st cons g 4s July 1 1931_Q-J | 89¼ | ---- |
| Gen mort g 4s 1938_____J&D | 83½ | 88 |
| 4s gold 1932_____J&D | 81⅛ | ---- |
| Debenture gold 5s 1934_J&D | 92 | 95 |
| Deb gold 5s 1937_____M&N | 84⅜ | 85½ |
| Eq tr 6s 1923-32 (year)_F&A b | 5.80 | 5.35% |
| Montauk Ext 5s 1945___J&J | 90 | ---- |
| Brook & Mon 2d 5s 1938 J&D | 75 | ---- |
| L I C'y & F con 5s 1937 M&N | ---- | ---- |
| N Y Bay Ex R 1st 5s g'43 J&J | ---- | ---- |
| N Y B'klyn & Man Beach 1st gold 5s 1935_____A&O | ---- | 97 |
| N Y & R B 1st g 5s 1927 M&S | 94 | 95¾ |
| **North Shore Branch—** | | |
| 1st con 5s g Oct 1 1932 Q-J | 90¼ | 93 |
| **Louisiana & Arkansas Ry—** | | |
| 1st s f g 5s 1927_____M&S | 94 | 95 |
| **Louisiana & North Western—** | | |
| 1st M g 5s 1935_____A&O | ---- | 70 |
| **Louisv Cin & Lex—See Louisv &** | Nashv | |
| **Louisville Henderson & St L—** | | |
| 1st mort gold 5s 1946____J&J | 93 | 95 |
| **Louisville & Jeffersonv Bridge—** | | |
| Guaranteed gold 4s 1945_M&S | 75 | 80 |
| **Louisville & Nashville—** | | |
| 50-year gold 5s 1937___M&N | 102⅛ | ---- |
| Unified gold 4s 1940____J&J | 88 | 88⅞ |
| Coll tr gold 5s 1931____M&N | 96¼ | 98¾ |
| 7% g notes May 15'30_M&N 15 | 107½ | 107⅞ |
| 1st&ref 5½s 2003 Ser A_A&O | 102 | 102⅝ |
| Equip 6½s 1924-'36(yr) M&S b | 5.40 | 5.10% |
| Eq tr 6s Jan 15 '24-'35_J&J 15 b | 5.65 | 5.35% |
| At K & Cin div 4s 1955_M&N | 80¾ | 81½ |
| Atl Knox & Nor 1st 5s'46 J&D | 97¼ | 102 |
| Consol gold 4s 2002__M&S | ---- | ---- |
| Lou C & Lex 4½s g '31_M&N | 94⅝ | 97¾ |
| N O Mob 1st g 6s 1930_J&J | 101⅜ | ---- |
| 2d gold 6s 1930_____J&J | 98⅝ | ---- |
| Pad & Mem div 1st 4s'46_F&A | 83 | 86½ |
| S E & St L Div 6s 1971_M&S | ---- | ---- |
| 2d M 3s 1980_____M&S | 59⅜ | 59⅞ |
| Henderson Br 6s g 1931_M&S | 100 | 104 |
| Kent Central 4s g 1987__J&J | 82 | 83 |
| Lex & East 1st 5s 1965__A&O | 97 | 98⅞ |
| L&N Mob&Mont 4½s'45 M&S | 90½ | ---- |
| Louisv & Nashv South'n joint gold 4s 1952_____J&J | 76 | 76¼ |
| L&N Term 1st g 4s'52 gu J&D | 75 | 80 |
| Nas F & S 1st gu g 5s '37_F&A | 98 | ---- |
| Newport & Cincin Bridge— | | |
| 1st M g 4½s 1945 guar_J&J | 89⅜ | ---- |
| S & N Ala Con M g 5s '36 F&A | 98¾ | 104 |
| Gen con gu g 5s 1963_A&O | 96½ | 99 |
| Macon Dub & Sav 5s 1947_J&J s | 50½ | 51 |
| Macon Terminal 5s 1965__J&J | 94½ | 96½ |
| Mahoning Coal—See L S & M S | | |
| Maine Central—Coll tr 5s'23 J&D | 99½ | ---- |
| 1st & ref 4½s 1935_____J&D | 86 | 88 |
| 1st & ref 5s Dec 1935____J&D | 90 | 94 |
| Eur & N A gold 1933__J&J | 84 | 87 |
| Hereford Ry—G 4s '30_M&N | 85 | 92 |
| Upper Coos 1st gu 4s '30 M&N | 85 | ---- |
| Upper Coos Ex 4½s g '30 M&N | 86 | ---- |
| Washington Co Ry 1st g gu 3½s Jan 1954 op 1924_J&J | 60 | ---- |
| Manila RR Sou Lines 4s'39 M&N | 66 | ---- |
| 4s '39 ext 1959 (U S guar)___ | 67 | 74 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| **Manitoba & S E—See Canadian** | Northe | rn. |
| **Manitoba S W Col 5s 1934_J&D** | 95½ | 96¼ |
| **Marq Houghton&Ont 6s'25 A&O** | 92½ | 97 |
| **Md Del & Va 5s 1955 gu___F&A** | 32½ | 38 |
| **Maryl & Pa 1st g 4s 1951__M&S** | ---- | 70 |
| Income 4s 1951_____A&O | 25½ | ---- |
| **Mason City & Ft Dodge—** | | |
| 1st M gold 4s 1955____J&D f | 39½ | 40 |
| **Memphis Union Station Co—** | | |
| 1st g gu 5s Nov 1 '59___M&N | 93 | 98 |
| **Merchants' Br—See Term RR** | | |
| **Meridian Term 4s '55 guar M&N** | 77½ | 79 |
| **Mexican International—** | | |
| Prior lien 4½s 1947____M&S | ---- | ---- |
| 1st con gold 4s 1977____M&S | ---- | ---- |
| Sept 1 1914 coup on_____ | ---- | ---- |
| Sept 1 1914 coupon off____ | ---- | ---- |
| Stamped guar op to Mar '07 | ---- | ---- |
| Sept 1 1914 coup off____ | ---- | ---- |
| **Mexican North 1st 6s 1930_J&D** | ---- | ---- |
| **Mich Cent—See N Y C & H R** | | |
| **Middlesex Valley—See Leh Val** | | |
| **Middletown & Unionville—** | | |
| 2d M adj inc 6s 1933__M&N | 35 | 50 |
| **Midland of N J—See Erie** | | |
| **Midland Term 5s 1925____J&D** | 92½ | 99 |
| **Midland Valley—5s 1943__A&O** | ---- | ---- |
| Adj M Apr 1 '53 Ser A__Sept f | 40 | ---- |
| Series B_____ f | 20 | ---- |
| **Millen & Southw—5s 1955_A&O** f | 40 | ---- |
| **Mil Lake Sh & West—See Chic** | & N W | |
| **Milw & No—See Ch Mil & St P** | | |
| **Milw & Spart & N W—See Chic** | & N W | |
| **Min & Pac—See M St P & S S M** | | |
| **Minn & St L—1st 7s 1927_J&D** | 101 | ---- |
| 1st consol gold 5s 1934__M&N | 69½ | 70 |
| 1st refg gold 4s 1949___M&S | 38½ | 38⅞ |
| Ref & ext 5s Feb'62 Ser A Q-F | 37½ | 38⅞ |
| Des M & Ft D 1st 4s '35_J&J | 42 | 43 |
| Iowa Cent 1st g 5s 1938_J&D | 68 | 70 |
| 1st & ref g 4s 1951____M&S | 36 | 36¾ |
| **Minn St P & Sault Ste Marie—** | | |
| 1st cons gold 4s 1938____J&J | 84¾ | 88¼ |
| 1st cons gold 5s 1938____J&J | 98 | 99 |
| 2d M gold 4s guar 1949__J&J | ---- | ---- |
| Coll trust 6½s 1931____M&S | 102¼ | 103¼ |
| 1st ref 6s 1946 Ser A_____J&J | ---- | 100 |
| Eq tr 7s 1923-1930(yr)__J&D b | 5.80 | 5.40% |
| M S Ste M & Atl 4s '26__J&J | 95⅜ | ---- |
| Minn & Pac 1st 4s 1936__J&J | ---- | ---- |
| **MStP&SSM&CentTerm Ry—** | | |
| 1st ChTersf4s'41op'16M&N | 87⅛ | 94 |
| **Minneapolis Term—See Wis Ce** | nt | |
| **Mississippi Cent g 5s 1949__J&J** | 90 | 92½ |
| **Miss River & Bonne Terre—** | | |
| 1st s f 5s 1931 op_____A&O | ---- | ---- |
| **Mo Kan & Tex (as reorganized)** | | |
| Prior l 5s 1962 ser A w i__J&J | 78⅛ | 78½ |
| Prior l 4s 1962 ser B w i__J&J | 63½ | 64½ |
| Prior l 6s 1932 ser C w i__J&J | 93¾ | 94 |
| Adj M 5s 1967 ser A w i_J&J | 61 | 61¼ |
| **Missouri Kansas & Texas—** | | |
| 1st gold 4s 1990_____J&D f | 77½ | 77¾ |
| Columbia Tr ctf of dep____ f | 74 | 80 |
| Stpd as toDec '21 int ___ f | 73¼ | 78 |
| 2d gold 4s June 1 1990__F&A | | |
| Cent Union Tr Co ctfs dep_ f | 76 | ---- |
| 1st & ref 4s gold 2004___M&S | | |
| Guaranty Trust ctfs dep___ f | 70½ | ---- |
| Gen M s f g 4½s 1936___J&J | | |
| N Y Tr Co ctfs of dep_____ | 72 | ---- |
| 6% notes '16 Cen Tr ctf M&N f | 82 | ---- |
| Eq g 5s 1923_____J&D b | 5.60 | 5.25% |
| St Louis div g 4s 2001__A&O | 60 | ---- |
| **Boonville RR Bridge—** | | |
| 1st g gu s f 4s 1951___M&N | 68 | 75 |
| Dal & Waco 1st gu 5s'40 M&N f | 87 | 92 |
| Kan C & Pac 1st 4s g '90 F&A | 70 | ---- |
| Mo Kan & E 5s 1942 gu_A&O f | 60 | ---- |
| **Missouri Kansas & Okla—** | | |
| 1st g gu 5s May 1 '42 M&N f | 91 | 92½ |
| U S Mtg & Tr Co ctfs dep f | 78 | 91 |
| MK&TofT 1st 5s gu '42 M&S | ---- | ---- |
| **Sherman Shreveport & S—** | | |
| 1st M gu gold 5s 1943_J&D f | 36⅛ | ---- |
| S W Coal & Imp 1st 6s '29 J&J | 50 | ---- |
| Texas & Okla—5s 1943_M&S f | 35 | ---- |
| **Mo Pacific RR (new company)** | | |
| 1st & ref 5s July 1926___F&A | 96½ | 96¾ |
| 1st & ref 5s Jan 1965____F&A | 83 | 83⅜ |
| 1st & ref 6s 1949 Ser D__F&A | 93 | 93½ |
| **Mo Pacific (old Co)—** | | |
| Gen M 4s Mar 1975____M&S | 57¼ | 57⅝ |
| Equip 6½s 1925-1936__F&A b | 5.75 | 5.30% |
| Eq tr 6s Jan 15 '24-'35 J&J15 b | 5.80 | 5.50% |
| 3d 7s ext to July 1938 at 4% _____M&N | 77¼ | 80½ |
| CentBrUnPac1st g 4s'48 J&D | 66⅛ | 73 |
| Pac of Mo 1st ex g 4s '38_F&A | 83¼ | ---- |
| 2d ext 5s gold 1938____J&J | 93 | 96 |
| St L R E 1st 5s 1938__M&N | ---- | ---- |
| Cardelet Br 1st 4½s'38 A&O | 80 | 90 |
| **St Louis Iron Mt & Sou—** | | |
| Unify & Ref'g g 4s '29_J&J | 82¾ | 83 |
| Gen con ry & l g 5s '31 A&O | 95 | 95½ |
| GenCon stpd gu g5s'31 A&O | ---- | ---- |
| Riv & Gulf Div 4s '33 M&N | 76½ | 77¼ |
| Pine Bluff & W 5s '23_A&O | 95 | 97½ |
| VerdVal I&W 1st5s'26 M&S | 98 | ---- |
| **Mobile & Birm—See Southern R** | y | |
| **Mobile & O—1st g 6s 1927_J&D** | 101½ | 103¼ |
| 1st exten 6s July 1927___Q-J | 100¼ | 102 |
| Gen g 4s 1938_____M&S | 72½ | ---- |
| Eq 5s May'23-Nov '23 M&N b | 5.60 | 5.30% |
| Montgom Div g 5s 1947_F&A | 90¼ | 92 |
| St Louis Div 5s 1927___J&D | ---- | 94 |
| St L & C 4s guar 1931___J&J | 86¾ | 88½ |
| **Mo'k & Malone—See NYC&H** | | |
| **Monongahela Sou 5s 1955_A&O** | 93 | ---- |
| **Mont Cent—See St P M & M** | | |
| **Mont Wyo & So 5s '39___M&L** | ---- | ---- |
| **Morris & Essex—See D L & W** | | |
| **Nashville Chattanooga & St L—** | | |
| 1st consol gold 5s 1928__A&O | 100 | 101¼ |
| Eq tr 4½s 1923-37 (yr)_A&O b | 5.35 | 5.10% |

*b* Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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Federal Reserve Bank of St. Louis

**NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.**

| Bonds. | Bid. | Ask. |
|---|---|---|
| Nash Flor & Sheff—See L & N | | |
| National Rys of Mexico— | | |
| Prior lien g 4½s s f 1957__J&J | ---- | ---- |
| Jan 1914 coupon on_____ | ---- | 52 |
| July 1914 coupon on_____ | 30⅛ | 31½ |
| July 1914 coupon off_____ | ---- | ---- |
| Gen M 4s 1977_____A&O | ---- | ---- |
| April 1914 coupon on_____ | ---- | ---- |
| April 1914 coupon off _____ | 25 | 30 |
| 8% g notes June 1915___J&D | ---- | ---- |
| Nat RR of Mex p l g 4½s'26 J&J *f* | ---- | ---- |
| Jan 1914 coupon on_____ | ---- | ---- |
| July 1914 coupon on_____ | 38⅛ | 39½ |
| July 1914 coupon off_____ | ---- | 45 |
| 1st cons g 4s 1951_____A&O | ---- | ---- |
| April 1914 coupon on_____ | ---- | ---- |
| April 1914 coupon off_____ | 26 | 27½ |
| Nebraska—See C B & Q | | |
| New Eng RR—See NY NH & H | | |
| New Hav & No—SeeNYNH&H | | |
| N J Junction—See N Y Central | | |
| New Jer & New York—See Erie | | |
| New Lon Nor 1st 4s '40____J&J | 77 | 80 |
| New Mex Ry & C'l—See El Paso | & Sout | hwest |
| New Orl Gt Nor 1st 5s '55_F&A | 57¾ | 58½ |
| New Orl & North E 6s 1915— | | |
| Extended at 5% 1940__M&N | ---- | ---- |
| Ref & imp 4½s '52 Ser A_J&J | 77 | 78½ |
| New Orl Term 1st 4s '53__J&J | 73 | 73¾ |
| New Orleans Texas & Mexico— | | |
| 1st g 6s Oct 1925 Ser A__J&D | 100¾ | 101 |
| Non-cum inc 5s Oct '35 Ser A_ | 81¼ | 81⅞ |
| Newport & Cin Bdge—See Louis | ville & | Nashv |
| Newp & Rich—See Conn & Pass | | |
| N Y B & M Bch—See Long Isl | | |
| N Y Bay Ext RR—See Long Isl | | |
| New York Central RR— | | |
| Conv deb 6s 1935_____M&N | 102⅛ | 102½ |
| Con M 4s 1998 Ser A___ F&A | 77 | 77⅜ |
| New York Cent & Hud River— | | |
| Ref'g g 3½s July 1 1997__J&J | 72¾ | 73 |
| Deb g 4s '34 tax-exempt M&N | 85⅝ | 87½ |
| Deb 4s 1942 tax-exempt__J&J | 82½ | 86 |
| Ref & imp 4½s 2013 A_A&O | 84⅝ | 85½ |
| Ref & imp 5s 2013 C_A&O | 93⅜ | 93⅝ |
| Eq tr 7s '23-'35 (yr)__A&O15 *b* | 5.50 | 5.20% |
| Eq tr 6s Jan 15 '24-'35_J&J 15 *b* | 5.70 | 5.35% |
| NYC Lines eq 5s 1923-'37J&D *b* | 5.40 | 5.10% |
| NYC Lines eq 4½s P '24_J&J *b* | 5.40 | 5.10% |
| NYC Lines eq 4½s Q '25_J&J *b* | 5.40 | 5.10% |
| NYC Lines eq 4½s'24-'28J&J *b* | 5.40 | 5.10% |
| NYC RR eq 4½s '24-'32_J&J *b* | 5.40 | 5.10% |
| Bos & Alb eq 4½s'23-'27 A&O *b* | 5.50 | 5.15% |
| L S col tr g 3½s 1998___F&A | 69 | 69½ |
| M C col tr g 3½s 1998__F&A | 70¾ | 71½ |
| Beech Cr 1st 4s g gu '36_J&J | 86⅜ | 91¼ |
| 2d guar g 5s 1936_____J&J | 94½ | ---- |
| Clf Blt C Co 1st g 4s '40 J&J | 70 | ---- |
| Beech Creek Ext 3½s '51 A&O | 68⅞ | ---- |
| Cart & Adir 1st 4s '81__J&D | 76¼ | 83½ |
| Gouv & Osw 1st 5s g '42_J&D | 96¾ | ---- |
| Lake Shore & Mich South— | | |
| Con g ref 3½s 1997___J&D | 72⅛ | 74¾ |
| Deb g 4s 1928_____M&S | 92¾ | 93 |
| Gold 4s 1931_____M&N | 90⅝ | 91 |
| Clev Short L 4½s '61_A&O | 90⅛ | 91 |
| K A & Gr R 1st 5s '38__J&J | 90 | ---- |
| Kal & W Plg'n g 5s '40_J&J | 102 | ---- |
| Mahon C RR 1st 5s '34__J&J | 97½ | ---- |
| Merch Disp Transp Co— | | |
| Eq tr 4½s 1923-1926 _J&J *b* | 6.25 | 5.50% |
| Michigan Central— | | |
| 5s cou '31 D & B C div M&S | 98½ | ---- |
| Deb g 4s 1929_____A&O | 88⅛ | 90¼ |
| Equip 5s 1923-'30 (yr) A&O *b* | 5.40 | 5.10% |
| Equip 6s '23-'32 (yr)__M&S *b* | 5.45 | 5.15% |
| 1st 5s Kal & S H 1939 M&N | ---- | ---- |
| 1st mtge M Air L 4s '40 J&J | 86 | 89 |
| 1st g4s Jol&N Ind'57 J&J10 | ---- | ---- |
| 1st g 3½s J L & Sag'51 M&S | 77 | 79½ |
| 1st g 3½s 1952_____M&N | ---- | 78 |
| BayC&BC1stM g 3s'89 J&D | 65 | ---- |
| Bat C & S 1st gug 3s'89 J&D | 57⅛ | 60½ |
| Det R Tun 4½s'61 gu_M&N | 85 | 86 |
| Grand Riv Val 4s '59_M&S | ---- | ---- |
| Tol Can Sou & D 4s '56 J&J | ---- | ---- |
| Moh & Mal 4s 1991____M&S | 80 | ---- |
| Consol g 3½s 2002____M&S | ---- | ---- |
| N J Junc 1st 4s gu '86___F&A | 82½ | ---- |
| NY&Har 1st g 3½s 2000 M&N | 73⅝ | ---- |
| N Y & Nor 1st g 5s '27__A&O | 98⅛ | ---- |
| N Y & Put 1st 4s g 1993_A&O | 81¾ | 85 |
| Pine Creek gu 6s 1932__J&D | 104⅛ | ---- |
| Pitts & L Erie 6s 1928___J&J | ---- | ---- |
| 5s Jan 1 1928_____A&O | 95¼ | ---- |
| Eq tr 6½s 1923-35(yr)A&O *b* | 5.50 | 5.20% |
| Pitts McK & Y 6s '32_J&J | 102¾ | ---- |
| 2d 6s guar 1934_____J&J | 100⅛ | ---- |
| St Lawr & Adiron 5s '96_J&J | 90⅞ | 92½ |
| 2d gold 6s 1996_____A&O | 96⅜ | ---- |
| West Shore 1st 4s 2361___J&J | 77 | 78⅛ |
| N Y C & St L 1st g 4s '37_A&O | 85¼ | 87 |
| 2d&imp m 6s ser B 1931 M&N | 98⅞ | 99½ |
| Deb 4s May 1 1931____M&N | 83⅞ | 84⅜ |
| N Y Connecting RR— | | |
| 1st M 4½s 1953_____F&A | 83⅜ | 84¼ |
| N Y & Gr'wood Lake—See Erie | | |
| N Y & Har—See NYC&HudRiv | | |
| N Y & Jersey—See Hud & Man | | |
| N Y Lack & West—See D L & W | | |
| N Y L E & W C RR—See Erie | | |
| N Y & L Br—See Cent of N J | | |
| N Y New Haven & Hartford— | | |
| Deb 6s Jan 15 '48 conv_J&J15 | 67⅛ | 68⅛ |
| Deb 4s May 1 1957____M&N | 38¾ | 42¾ |
| Deb 4s July 1 '55 non-conv J&J | 47 | 50 |
| Deb 4s 1956 non-conv__M&N | 47 | 47¾ |
| Deb 4s 1947 non-conv__M&S | 48 | 49 |
| Deb 3½s Mar 1947____M&S | 44 | 55 |
| Deb 3½s 1954 non-conv A&O | 44 | 46 |
| Deb 3½s 1956 conv___J&J | 43 | 43½ |
| Franc debenture 4s 1922_____ *f* | ---- | ---- |
| Dollar debenture 4s 1922____ *f* | ---- | ---- |
| Franc deben 7s (ext) 1925A&O | 68¼ | 69 |
| Dollar deben 7s (ext) 1925___ | 73⅛ | 75 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| N Y N H & Hartford (*Concluded*) | | |
| Bos & NYAL 1st 4s g'55 F&A | 62½ | 72½ |
| Cent New Eng 4s 1961__J&J | 55 | 57 |
| Dutchess Co 4½s '40_J&D | ---- | ---- |
| Danb & Norwalk 4s '55_J&D | ---- | ---- |
| Gen 5s Apr 1 1925___A&O | ---- | ---- |
| Harl R & Portch 4s '54 M&N | 72½ | 75 |
| Housatonic con 5s 1937_M&N | 80½ | 95 |
| Naugatuck 1st 4s '54__M&N | 68½ | ---- |
| New Eng cons 4s '45 gu_J&J | 89 | 90½ |
| Consol g 5s July 1 '45__J&J | 73⅛ | ---- |
| NY&NE Bos Ter 4s'39A&O | ---- | ---- |
| N Hav & North 4s '56 gu J&D | 60 | ---- |
| N Y Prov & Bos 4s '42__A&O | 74 | ---- |
| N Y Westchester & Bos Ry— | | |
| 1st M g 4½s 1946 gu__J&J | 43¼ | 43⅝ |
| Prov Sec deb 4s 1957 gu M&N | 35 | 40 |
| Prov Ter 1st g 4s gu '56_M&S | 74¼ | ---- |
| N Y & Nor—See N Y Central | & Hud | |
| New York Ontario & Western— | | |
| Ref 1st g 4s June 1992__M&S | 64 | 64¾ |
| Gen M g 4s 1955 red____J&D | 60 | 64 |
| Eq 4½s Sept '23-Mar '28 M&S *b* | 5.75 | 5.25% |
| NY Phila & Nor—1st g 4s'39J&J | 88 | ---- |
| Income 4s Jan 1 1939___M&N | 71 | ---- |
| Stock trust ctfs 4s 1938__J&D | 81 | 82 |
| N Y Prov & Bost—See N Y N | H & Ha | rt |
| N Y & Putnam—See N Y Cent | & Hud | River |
| N Y & Rockaway Beach—See L | ong Isl | and |
| N Y Susq & W—See Erie | | |
| N Y Westc & Bost—See N Y N | H & H | |
| Norf & Caro—See Atl Coast L | | |
| Norfolk Southern— | | |
| 1st & ref g 5s '61 op '15__F&A | 65 | 66 |
| Norf & Sou 1st 5s 1941__M&N | 90⅝ | 92 |
| 1st gen g 5s 1954 opt__J&J | 77½ | 83½ |
| Ral & Cape F 1st 5s '43_M&S | 72½ | ---- |
| Ral & Southp con 5s '65_J&D | 78 | ---- |
| Suffolk & Car con 5s '52__J&J | 82½ | 86 |
| Norfolk Ter 1st gu 4s '61_M&N | 87½ | ---- |
| Norf & West gen 6s 1931__M&N | 105½ | ---- |
| Imp & extens 6s 1934____F&A | 106⅛ | ---- |
| New River 1st 6s 1932__A&O | 105½ | 108 |
| N&W Ry 1st cons 4s'96_A&O | 86¾ | 88 |
| Div 1st lien & gen g 4s July 1 | | |
| 1944 opt Jan 1 1929___J&J | 83⅜ | 84⅞ |
| Conv deb 4½s 1938____M&S | 109¼ | ---- |
| Conv 6% Sept 1929___M& | 111½ | 113½ |
| N & W Pocahontas 4s '41 J&D | 85 | 86⅛ |
| Eq tr 4½s 1923-'24(s.a.)F&A *b* | 5.25 | 4.90% |
| Scioto Val&NE 1st 4s'89M&N | 86 | 88½ |
| North & South Caro—See Caro | Atl & | West |
| N'east of S C—See Atl C L of SC | | |
| Northern Cal Ry—See So Pac | | |
| Northern Central— | | |
| Con gen M 4½s E 1925_A&O | 97 | ---- |
| Mort bds 5s 1926 Ser A__J&J | 98½ | ---- |
| Mort bonds 5s 1926 Ser B J&J | 99 | ---- |
| Northern Ohio—See L E & West | | |
| Northern Pacific— | | |
| Prio lien g 4s Jan 1997__Q-J | 82 | 82⅝ |
| Gen lien g 3s Jan 2047__Q-F | 59 | 59⅜ |
| Ref & imp 4½s2047 Ser A J&J | 82⅜ | 83¼ |
| Ref & imp 6s 2047 Ser B_J&J | 106⅛ | 106½ |
| Ref & imp 5s 2047 Ser C_J&J | 93⅜ | 94½ |
| Ref & imp 5s 2047 Ser D_J&J | 93¼ | 93½ |
| Eq tr 7s 1923-30 (yr)_M&N15 *b* | 5.45 | 5.30% |
| St P & D Div g 4s 1996__J&D | 85 | ---- |
| Wash Cent 4s Mar 1948_Q-M | 75 | 84 |
| St Paul & Dul 1st 5s '31_F&A | 98⅜ | 99½ |
| 1st consol g 4s 1968_J&D | 79⅛ | ---- |
| Dul Union Dep 5s '30_A&O | 75 | ---- |
| No Pac Ter Co—1st 6s '33_J&J | 108 | ---- |
| North Ry of Cal—See Sou Pac | | |
| North Pac Coat—See No Shore | | |
| North Pennsylvania— | | |
| 1st M 4s extended 1936_M&N | 87 | ---- |
| Gen g 3 3-10s 1953_____J&J | 72 | 76 |
| Northw Term g 5s 1926 gu_J&J | 25 | 29 |
| Norwich & Wor—4s 1927_M&S | 91 | ---- |
| Ogd'bu&L Cham—See Rutland | | |
| Ohio Connecting—See Pennsylv | aniaRR | |
| Ohio I & W—See C C C & St L | | |
| Ohio River—See Balt & Ohio | | |
| Old Colony—4s gold 1924_F&A | 97 | ---- |
| 4s Dec 1925_____J&D | 94 | ---- |
| 4s Jan 1938_____J&J | 81 | ---- |
| 3½s July 1 1932_____J&J | 81½ | ---- |
| Oregon & California—See SoPac | | |
| Oregon-Washington RR & Nav | | |
| 1st & ref g gu 4s '61 opt__J&J | 76½ | 77 |
| Ore RR & Nav cons 4s'46J&D | 84⅞ | 86¼ |
| Oregon Short Line—See Un Pac | | |
| Oswego&Syracuse—See D L&W | | |
| Pacific Coast Co—See Misc Bds | | |
| Paducah & Illinois— | | |
| 1st s f 4½s 1955 gu_____J&J | 89¾ | 91½ |
| Pan American 1st 5s '34 op_J&J *f* | 20 | 40 |
| Paris-Lyons-Mediterranean RR | | |
| Ext s f 6s 1958_____F&A15 | ---- *s* | 72⅞ |
| Pennsylvania RR— | | |
| Con M 4s gold 1943___M&N | 88½ | 93½ |
| do 4s gold 1948___M&N | 87½ | 90¼ |
| do 4s gold 1948 sterling | | |
| stamped dollar bonds | 84¼ | 85 |
| do 4½s g 1960_____F&A | 92⅝ | 93⅛ |
| Gen g 4½s 1965_____J&D | 88 | 88⅜ |
| Gen g 5s Dec 1 1968____J&D | 98½ | 98¾ |
| 10-year gold 7s Apr 1'30_A&O | 107⅝ | 108 |
| 15-yr 6½s Feb 1 1936__F&A | 107 | 107½ |
| Con M 3½s g £ 1945____J&J *lf* | 79 | 84 |
| R E pur mon 1st g 4s'23 M&N | 99⅜ | ---- |
| Eq tr 6s Jan 15 '24-'35_J&J 15 *b* | 5.50 | 5.25% |
| Aleg Val gen 4s 1942____M&S | 84½ | ---- |
| Balt Ches&At1st g 5s'34 M&S | 46½ | 53 |
| Belvidere Del gu 4s 1927 F&A | 91 | ---- |
| 1st g gu 3½s 1943____J&J | 78¼ | ---- |
| Cin Leb & Nor 4s 1942_M&N | 81⅝ | ---- |
| Clev&Marietta, 4½s'35 M&N | 91½ | 95½ |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Pennsylvania RR (*Concluded*)— | | |
| Cleveland & Pittsburgh— | | |
| SerA 4½s gen gtd 1942_J&J | 94½ | 96 |
| SerB4½s gen gtd 1942 A&O | 94½ | ---- |
| Int red to 3½%_____ | 80 | ---- |
| Ser C 3½s gen gts '48M&N | 77 | ---- |
| Ser D 3½s gen gtd '50_F&A | 76¼ | ---- |
| D Riv RR&B gu g 4s '36_FLA | 89 | ---- |
| Erie & Pittsburgh— | | |
| Gen gu g 3½s Ser B'40_J&J | 82 | ---- |
| Series C 1940_____J&J | 82 | ---- |
| Gr R & Ind Ext 4½s '41_J&J | ---- | 92 |
| 2d 4s 1936_____A&O | 85 | 86¼ |
| Muskegon Div g 5s'26_J&J | 93 | ---- |
| Holidaysb Bedford & Cumb | | |
| 1st M g 4s 1951 guar__J&J | 82½ | 89½ |
| Ohio Connect'g 4s 1943_M&S | 86¾ | ---- |
| Pennsylvania Company— | | |
| Gu g 4s 1931 op 1921_A&O | 91⅛ | 91¼ |
| Gu tr ctfs g 4s 1952__M&N | 84 | ---- |
| Gu tr ctfs g 3½s 1937_M&S | 83 | ---- |
| Gu tr ctfs g 3½s 1941_F&A | 81¾ | ---- |
| Gu tr ctfs g 3½s 1942_J&D | 81½ | 85 |
| Gu tr ctfs g 3½s 1944_J&D | 81 | ---- |
| Ph Balt & Wash 4s '43_M&N | 86⅛ | 89 |
| Pitts Cin Chic & St Louis— | | |
| Con g gu 4½s Ser A'40A&O | 94¼ | ---- |
| do Ser B 1942__A&O | 94⅛ | 98 |
| do Ser C 1942__M&N | 94 | ---- |
| do Ser I 1963___F&A | 92½ | 95 |
| do 4½s Ser J '64_M&N | 92⅛ | ---- |
| do 4s Ser D 1945_M&N | 89¾ | ---- |
| do 4s Ser F 1953__J&D | 89¾ | ---- |
| do 4s Ser G 1957_M&N | 89⅝ | ---- |
| do 4s Ser H 1960_F&A | 89⅝ | ---- |
| do 3½s Ser E '49_F&A | 89⅝ | ---- |
| Gen M 5s 1970 Ser A_J&D | 93⅝ | 93⅞ |
| CStL&Pitts 1st 5s g'32A&O | 100⅜ | ---- |
| Pitts Va & Char gu 4s'43M&N | 82½ | ---- |
| Pitts Young & Ash 5s'27_M&N | 98¼ | ---- |
| 1st gen 4s Ser A 1948_J&D | 87 | 89 |
| Sodus Bay & Sou g 5s'24_J&J | 96½ | ---- |
| Sun & Lew 1st g 4s 1936_J&J | 86 | ---- |
| Tol Wahl Valley & Ohio— | | |
| 1st g gu 4½s '31 Ser A_J&J | ---- | 96¼ |
| 1st g gu 4½s '33 Ser B_J&J | ---- | 96⅜ |
| 1st g gu 4s '42 Ser C__M&S | 82 | ---- |
| Penn & N Y Canal—See Leh Val | | |
| Pennsylvania & Northwestern— | | |
| General 5s Jan 1 1930____J&J | 96½ | 99½ |
| Clearfield & Jeff 1st 6s'27.J&J | 100½ | 102 |
| Peoria & Eastern—See Clev Cin | Chic & | St L |
| Peoria & N W—See Chic & N W | | |
| Peoria Ry Term—See Ch R I & | Pac | |
| Pere Marquette (New Co)— | | |
| 1st g 5s July '56 Ser A___J&J | 93 | 93¼ |
| 1st g 4s July '56 Ser B___J&J | 76⅝ | 79 |
| Eq tr 6s Jan 15 '24-'35_J&J15 *b* | 5.80 | 5.40% |
| Perkiomen1st5s'18 ext to'38Q-J | 95 | 101 |
| 2d 5s 1918 ext to 1938___Q-J | 95 | 101 |
| Petersburg—See Atl Coast Line | | |
| Phila & Balt Cent 4s 1951_M&N | 82 | ---- |
| Phila Balt & Wash—See Pennsyl | vania | RR |
| Phila Harrisburg & Pittsburgh— | | |
| 1st mtge gold 5s 1925___A&O | 99¾ | 101 |
| Phila Newt & N Y 3s 1942_A&O | 72 | ---- |
| Phila & Read—See Reading Co | | |
| Phila Wilmington & Balt— | | |
| Debenture g 4s 1926____J&J | 94 | ---- |
| Debenture g 4s 1932____A&O | 90 | 95 |
| Philippine Railway— | | |
| 1st p 4s 1937 s f opt gu__J&J | 46¼ | 47⅝ |
| Pine Bl & W—See St L I M & So | | |
| Pine Creek—See N Y Cent & Hu | d River | |
| Pittsb Bessemer & Lake Erie— | | |
| P S & L E 1st g 5s 1940__A&O | 100 | ---- |
| Cons 1st g 5s July 1 '43_J&J | 96⅜ | ---- |
| P B & L E con g 5s 1947_J&J | ---- | ---- |
| Pitts Char & Youghiogheny— | | |
| Gen mtge gtd 4s 1932__A&O | ---- | ---- |
| Pitts Cin Chic & St L—See Penn | RR | |
| Pitts & Lake Erie—SeeNY Cent & | Hud | River |
| Pitts McK & Yough—See N Y C | | |
| Pitts Shaw&N—1st g 5s'49 F&A *f* | 5 | 15 |
| Gold 4s Feb 1 1952_____F&A *f* | ---- | 2 |
| 6% receivers' ctfs 1918__M&A | 30 | 50 |
| Pittsburgh & Shawmut— | | |
| 1st s f g 5s 1959 opt_____J&D *f* | 55 | 65 |
| Pitts Shen & L E—SeeP Bess&LE | | |
| Pittsb Term RR & Coal— | | |
| 1st g guar s f 5s 1942____J&J | 91 | ---- |
| WestSideBelt 1st g 5s'37M&S | 75 | ---- |
| Pitts Va & Chas—See Penn RR | | |
| Pitts & Western—See B & O | | |
| Pittsb Youngs & Ash—See Penn | RR | |
| Portland & Ogdensburg— | | |
| 1st M 4½s 1928 guar___M&N | 90 | ---- |
| Port&R Falls—1st g 4s'26_M&N | ---- | ---- |
| Debenture 4s Aug 1927_F&A | 94 | 96 |
| Portl (Me) Term gu 4s '61_J&J | 75 | 80 |
| Guar 5s 1961_____J&J | ---- | 102⅝ |
| Port Reading—1st gu 5s'41_J&J | 96 | ---- |
| Ports Gt F & Con—SeeBos&Me | | |
| Potomac Val—1st gu 5s g'41J&J | 97½ | 99½ |
| Princeton & Northw—See Chic | & N W | |
| Prov Sec Co—See N Y N H & H | | |
| Providence Term—SeeNYNH&H | | |
| Prov & Worc—1st 4s 1947_A&O | 75 | ---- |
| Raleigh & Augusta—See Seaboa | rd Air | Line |
| Ral & Cape Fear—See Norf Sou | | |
| Raleigh & Gas—See Seab Air L | | |
| Ral & Southp—See Norf South | | |
| Raleigh & S W—See Ches&Ohio | | |
| Raritan River—1st g 5s '39_J&J | 72½ | ---- |
| Reading Company— | | |
| Gen gold 4s Jan 1 1997__J&J | 83 | 83½ |
| Interchangeable ctfs dep___ | 77 | 80 |
| Eq 4½s July '23-Jan '27_J&J *b* | 5.30 | 4.95% |
| Eq 5s (J&J) '23-'32 Ser J_J&J *b* | 5.30 | 4.95% |
| Jer Cent g 4s '51 op '06_A&O | 80½ | 81 |
| Atlantic City gu 4s 1951_J&J | 83 | 85 |
| 1st M gold 5½s 1929_M&N | 100 | 101 |
| W&NA tr ctfs 4s red 105.Q-M | 74 | 78 |

*b* Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* Tax-exempt.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Bonds. | Bid. | Ask. |
|---|---|---|
| Reading Company (*Concluded*) — | | |
| Phila & R—2d 5s g 1933_A&O | 101½ | 103½ |
| Imp M ext g 4s 1947__A&O | 88 | 89 |
| Cons ext gold 4s 1937_M&S | 86 | 88 |
| Term 5s g gu May 1 '41 Q-F | 101½ | ---- |
| Del R Ter p m g 5s '42M&N | 98½ | ---- |
| Ex p mon g 5s 1942_J&J | 97 | ---- |
| Wilm & No 1st 5s '27_J&D | 98 | 100 |
| Gen g 5s Aug 1 1932_Q-F | 97½ | 100 |
| Phila & Read Coal & Iron— | | |
| Col s f g 4s ext'32 gu F&A | 92 | ---- |
| Rens & Saratoga—See Del & H | | |
| Richm & Danv—See Southern Ry | | |
| Rich Fredericksb & Potomac— | | |
| Cons mtge 4½s 1940____A&O | 83 | ---- |
| Equip 6s Jan 15'28-'35_J&J15 b | 5.85 | 5.50% |
| Rich & Mecklenburg—SeeSo Ry | | |
| Rich & Peters—See Atl Coast L | | |
| Richmond Terminal Ry— | | |
| 1st guar 5s 1952_____J&J | 97¾ | 99 |
| Richmond-Washington Co— | | |
| Col tr g gu 4s 1943 opt__J&D | 83 | ---- |
| Rio Gr Junc—See Denv & Rio Grande | | |
| Rio Grande So—See Den & Rio Grande | | |
| Rio Grande West—See Denv & Rio Grande | | |
| Rock Isl-FriscoTerm—5s'27J&J | 94½ | 96½ |
| Rock Isl Ark & La—See C R I & Pac | | |
| Rock Isl & Peoria—See C RI &P | | |
| Rutland—Con 4½s 1941__J&J | 76 | 80 |
| Benn & Rut 4½s g '27_M&N | 78 | ---- |
| Ogd&LCh 1st g gu 4s '48_J&J | 66 | 67¼ |
| Rutl Can 1st g gu 4s '49_J&J | 65 | 73½ |
| Equip tr 4½s 1923-27__M&N b | 6.50 | 5.50% |
| St Clair Mad & St Louis Belt— | | |
| Alton Bridge 1st g 4s '51_J&J | 70 | ---- |
| St Clair Term 1st 5s 1932__F&A | 90 | ---- |
| St Johns & L Cham—5s '44 M&S | 60 | 70 |
| St J & Gr Isl—1st g 4s 1947_J&J | 72⅛ | 74 |
| St Lawr & Adir—See N Y Cent | | |
| St Louis Al & T H—See Ill Cent | | |
| St Louis Br—See Term RR Assn | | |
| St L & Cairo—See Mobile & O | | |
| St L Iron Mt&Sou—See MoPac | | |
| St L Mer Br Co—See Term RR | | |
| St L Peoria & N W—See Chic & NW | | |
| St L Rocky Mt & P 5s 1955—See Misc Cos, p.44 | | |
| St L South—See Illinois Central | | |
| St Louis-San Fr (reorganized) | | |
| Prior lien 4s 1950 Ser A__J&J | 65½ | 65⅞ |
| Prior lien 5s 1950 Ser B__J&J | 80½ | 81 |
| Prior lien 6s 1928 Ser C__J&J | 97¾ | 98⅜ |
| Prior lien 5½s '42 Ser D_J&J | 88½ | 88¾ |
| Cum adj 6s July 1955___A&O | 77 | 77⅝ |
| Income mtge 6s July 1960 Oct | 63½ | 64 |
| Eq tr 6s Jan 15 '24-'34_J&J15 b | 5.85 | 5.50% |
| St Louis & San Francisco— | | |
| Gen mtge gold 6s 1931__J&J | 101⅛ | 103 |
| Gen mtge gold 5s 1931__J&J | 95⅜ | 97 |
| Con mtge 4s July 1996___J&J | 82½ | ---- |
| Sou West Div g 5s 1947_A&O | 85¼ | ---- |
| St Louis Southwestern— | | |
| 1st g 4s 1989 certifs____M&N | 73¼ | 73½ |
| 2d g inc 4s Nov '89 cert__J&J | 67 | 70 |
| 1st consol g 4s 1932____J&D | 74 | 74¼ |
| 1st term & unif 5s 1952__J&J | 73¼ | 74 |
| Eq 5s Ser D 1923 _____F&A b | 5.75 | 5.50% |
| Eq 5s Ser E 1923-1924__A&O b | 5.75 | 5.50% |
| Cent Ark & Ea 1st 5s'40opJ&J | 80 | 83 |
| Grays Pt Term g 5s '47__J&D | 83⅛ | ---- |
| Shrev Bdg&Ter 5s '55 gu F&A | 80 | ---- |
| StephenvN&STex5s'40op J&J | 79½ | 81½ |
| St Paul Bridge & Terminal Ry— | | |
| 1st M 6s 1929_____J&J | ---- | ---- |
| St Paul & Duluth—See Nor Pac | | |
| St Paul East GrTrunk—SeeChic & N W | | |
| St Paul & K C Short L—See Ch R I & Pac | | |
| St Paul Minn & Manitoba— | | |
| 1st g 4s 1933_____J&J | 91¼ | 95½ |
| 1st consol g 6s 1933_____J&J | 107 | 109½ |
| 1st cons red to 4½s g '33_J&J | 95½ | 95¾ |
| Montana ext 1st 4s '37__J&D | 89 | 89½ |
| Pacific Ext 1st 4s £ 1940_J&J | 84 | ---- |
| Eastern Ry of Minnesota— | | |
| Nor div 1st g 4s 1948_A&O | 86½ | ---- |
| Mont Cen 1st gd 6s '37__J&J | 109 | 112 |
| 1st guar gold 5s 1937___J&J | 99 | 101½ |
| Wil & S F 1st 5s g 1938__J&D | 98⅞ | ---- |
| P & N Pac—See No Pac | | |
| St Paul Union Depot Co 5½% guar notes Dec 15 '23_J&D15 | 100 | ---- |
| Salt Lake City Un Dep & RR— | | |
| 1st M 5s 1938_____M&N | 85 | 90 |
| San Ant & Aran Pass—SeeSoPac | | |
| San Fr & S Jo Val—See AT&SFe | | |
| San Fran Term—See Sou Pacific | | |
| Santa Fe Pres & Ph—See Atch Top & S Fe | | |
| Sault Ste Marie Bridge— | | |
| 1st M s f g 5s July 1 1937_J&J | 85 | ---- |
| Sav Fla&W—See Atl Coast Line | | |
| Sav&States—1st g gu 5s '53 J&J | 40 | 60 |
| Schenectady & Duanesburg— | | |
| 1st guar 6s 1924_____M&S | 100 | ---- |
| Schuylkill River E S—See B & O | | |
| Scioto Val & N E—See Nor & W | | |
| Seab Air L—1st g 4s 1950__A&O | 51½ | 57 |
| Stamped_____ | 54½ | 55½ |
| Adjust M 5s Oct 1 1949_F&A | 31½ | 32 |
| Ref g 4s 1959 opt_____A&O | 44½ | 45½ |
| 1st & con 6s 1945 Ser A_M&S | 65¼ | 65¾ |
| 7% g notes Sep 15 '23_M&S15 | ---- | ---- |
| Eq g 5s 1923 (s. a.)___F&A15 b | 5.75 | 5.20% |
| Equip trust 6s 1923-27__J&D b | 6.10 | 5.75% |
| Eq tr 6s (s. a.) 1923-'37_F&A b | 6.10 | 5.75% |
| Atlanta-Birmingham Divis— | | |
| 1st g 4s May 1 1933__M&S | 65 | 67½ |
| Car Cent 1st g gu 4s '49__J&J | 68 | 70 |
| Florida Cent & Peninsula— | | |
| 1st g 5s 1918 ext to 1923 at 6%_____J&J | 99½ | ---- |
| 1st l g ext 5s gold 1930_J&J | 88¼ | ---- |
| 1st con 5s gold 1943___J&J | 90 | 91½ |
| So Bound 1st g 5s '41__A&O | 84¼ | ---- |
| Georgia & Ala 5s Oct '45_J&J | 79 | 81½ |
| Ga&Ala Term 1st g 5s'48 J&D | 83 | 87½ |
| Ga Car & N—1st 5s g '29_J&J | 89 | 91½ |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Seaboard Air Line (*Concl.*)— | | |
| Ral'h&Aug'sta—1st 6s'26 J&J | ---- | 100 |
| Ral'h&Gast'n—1st 5sg'47J&J | 90 | ---- |
| Seab&Roanoke—1st5s'26J&J | 96¼ | ---- |
| Seacoast RR of N J 5s '48_A&O | ---- | ---- |
| Seattle Term 6s 1923-1930____ | ---- | ---- |
| Sebast & Mooseh 1st 5s '28 M&S | ---- | ---- |
| Shamokin Sunb'y & Lewisb'g— | | |
| 2d 6s g July 1 1925_____J&J | 100 | 102 |
| Sherman Shrev & Sou—See Mo Kan & Tex | | |
| Shreve Brdg & Ter—See St Louis South western | | |
| Sierra Ry of Cal— | | |
| 1st s f 6s g Apr 12 '37_A&O12 | ---- | ---- |
| Sioux C & Pac—See Chic & N W | | |
| Sodus Bay & Sou—See Penn RR | | |
| Somerset Ry 1st & ref 4s'55 J&J | 68 | 72 |
| So Caro & Ga—See South Ry | | |
| South Bound—See Seaboard A L | | |
| Sou Indiana—See Ch Terre Haute & S E | | |
| Southern Pacific Co— | | |
| Coll tr 4s (C P) Aug 1 '49 J&D | 79¼ | 79⅝ |
| Conv g 4s J'ne 1 '29 op '14 M&S | 90½ | 90⅞ |
| Conv g 5s 1934_____J&D | 101 | 101¼ |
| Eq 4½s 1923_____M&S b | 5.40 | 5.10% |
| Equip 7s 1924-1935____J&D b | 5.40 | 5.10% |
| Pacific Fruit Express equip 7s June 1 1925-1935 (y'ly) J&D b | 5.50 | 5.15% |
| Aust & Nor 1st 5s g '41__J&J | 92¾ | ---- |
| Central Pacific— | | |
| 1st refdg 4s g g'd '49_F&A | 82 | 83½ |
| 1st g gu 4s Oct 1 1954_A&O | 77⅛ | 86 |
| M 3½s g g'd Aug 1 '29 J&D | 91½ | ---- |
| European loan 4s 1946 M&S | 69¾ | 70½ |
| Galveston Harrisb & San An— | | |
| Mex & P Div 1st 5s '31 M&N | 95¾ | 96⅞ |
| 2d M 5s 1931 gu_____J&J | ---- | 96 |
| Gila Val Globe & Northern— | | |
| 1st g 5s Nov 1 1924__M&N | 99¾ | ---- |
| Houston East & West Texas— | | |
| 1st 5s g May 1 1933__M&N | 95¼ | 97⅛ |
| 1st guar g 5s Mar '33_M&N | 95¼ | ---- |
| Houston & Texas Central— | | |
| 1st l g 5s 1937_____J&J | 95½ | 97¾ |
| Waco&N W Div 6sg'30M&N | 95 | ---- |
| North Cal Ry g 5s 1929_J&D | 92½ | ---- |
| No Ry of Cal 5s g gu 1938 A&O | 99 | 101½ |
| Oregon & Cal 1st 5s 1927_J&J | 98½ | 99 |
| S A & Ar Pass g gu 4s '43_J&J | 71 | 72½ |
| San Fran Term 1st 4s '50 A&O | ---- | 80¾ |
| So Pacific Br 6s 1937___A&O | 107¼ | 111 |
| Southern Pacific RR Cal— | | |
| 1st con g 5s gu 1937__M&N | 101¼ | ---- |
| 1st ref g 4s 1955 op '10_J&J | 83 | 83⅜ |
| So Pac Coast 1st g 4s '37_J&J | 86¾ | 92 |
| Texas & N O— | | |
| Consol gold 5s 1943___J&J | 89¼ | 90⅜ |
| Dallas Div 1st g 4s '30 F&A | ---- | ---- |
| Southern Railway— | | |
| 1st consol gold 5s 1994__J&J | 93 | 94 |
| Develop & gen M g 4s '56A&O | 66½ | 66⅞ |
| Dev & gen 6½s 1956____A&O | 100⅜ | 100⅝ |
| Eq tr 6s Jan 15 '24-'35_J&J15 b | 5.85 | 5.50% |
| Eq tr 5s 1923-24 (s-a)__A&O b | 5.60 | 5.10% |
| Eq tr 4½s M'y 15'23-26 M&N15 b | 5.60 | 5.10% |
| E Tenn reorg lien 5s 1938 M&S | 90⅛ | 91½ |
| 1st Mem div g 5s 1996___J&J | 90 | 91 |
| St Louis Div 1st g 4s 1951 J&J | 75¼ | 75¾ |
| Aiken Br 1st g 4s 1998___J&J | 60 | 70 |
| Atlanta & Charlotte Air Line | | |
| 1st M 4½s 1944 ser A_J&J | 86¼ | 91¾ |
| 1st M 5s 1944 ser B____J&J | 94¼ | 98½ |
| Atl & Danville 1st 4s '48_J&J | 73 | 75 |
| 2d g 4s 1948_____J&J | 61⅛ | 64½ |
| Atl & Yad 1st gu g 4s '49_A&O | 73 | 80 |
| Aug South g 5s 1924____J&D | 59 | ---- |
| E T Va & Ga—Div g 5s '30J&J | 99 | ---- |
| Consol 1st g 5s 1956__M&N | 95 | 97 |
| Ga Mid 1st g 3s 1946____A&O | 59⅛ | 60¾ |
| Knoxv & O 1st g 6s 1925__J&J | 101 | ---- |
| L & N So joint g 4s—See L&N | | |
| Mob & Birm pr lien 5s '45 J&J | 88⅜ | ---- |
| Small_____ | 80 | ---- |
| Gen M g 4s 1945_____J&J | ---- | 75 |
| Small_____ | 62 | ---- |
| Mobile & O col tr 4s '38 M&S | 77⅝ | 77⅞ |
| Rich&Dan deb 5s stpd'27 A&O | 97¾ | 98 |
| Richmond & Mecklenburg— | | |
| 1st g 4s Nov 1 1948__M&N | 67⅛ | ---- |
| So Caro & Ga 1st 5½s'29M&N | 96¼ | 97¾ |
| Va Mid Series E 5s '26__M&S | 97¼ | 99 |
| Series F 5s 1931_____M&S | 95½ | ---- |
| Gen'l 5s 1936_____M&N | 95⅝ | ---- |
| Va & Southw 5s 2003____J&J | 92 | 94½ |
| 1st con g 5s 1958_____A&O | 73⅝ | 75½ |
| Wash O & W 1st gu 4s'24 F&A | 97⅝ | 98½ |
| S & N Ala—See Louis & Nashv | | |
| South Pac Coast—See Southern Pacific | | |
| SpartanU&Col—See Ashv & Spar | | |
| Spokane Falls & Northern— | | |
| 1st 6s g 1939_____J&J | ---- | ---- |
| Spokane International— | | |
| 1st g 5s 1955_____J&J | 84 | ---- |
| State L & Sulliv 4½s 1929 J&J | 90 | ---- |
| Staten Isld Ry—See Balt & Ohio | | |
| Stephenv N & S Tex—See St L Suff & Carolina—See Norf & So S W | | |
| Sunbury Hazleton & W-B— | | |
| 1st 5s May 1 1928_____M&N | ---- | ---- |
| 2d mtge inc 6s '38 coup_M&N | ---- | ---- |
| Sunbury & Lew—See Penn RR | | |
| Superior Short Line—See Ch St P M & Omaha | | |
| Tacoma Eastern—See Chic Mil & St P | | |
| Tampa & Jacksonville— | | |
| 1st M 5s 1949 ctf dep__A&O | 5 | ---- |
| Tampa North 1st 5s '36 op_J&J | 35 | 45 |
| Term RR Assn (St Louis)— | | |
| 1st gold 4½s 1939_____A&O | 94 | 94¼ |
| 1st consol gold 5s 1944__F&A | 92¼ | 99 |
| Gen ref s f g 4s '53 op '10_J&J | 77 | 78 |
| St L Br 1st g 7s 1929____A&O | 106 | 108 |
| St L Mer Bdge T—5s'30 A&O | 94¼ | 99 |
| Mer Bdge 6s '29 op '09 F&A | ---- | ---- |
| Terre Haute & Ind 5s 1925_J&J | ---- | ---- |
| Terre Haute & Peoria— | | |
| 1st con g 5s Sept 1 '42__M&S | ---- | ---- |
| Texas Central—1st 5s '23_A&O | 99 | ---- |
| Texas & New Orl—See So Pac | | |
| Texas & Okla—See M K & T | | |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Texas & Pac 1st 5s 2000___J&D | 90½ | 91¼ |
| 2d inc g 5s Dec 2000_____Mar | 50 | ---- |
| Lou Div 1st 5s 1931____J&J | 88⅞ | 90 |
| Weatherford Min W & North 1st guar f 5s 1930____F&A | 80½ | 90 |
| Toledo Can Sou & Det—See Mich Cent | | |
| Toledo & Ohio Central— | | |
| 1st 5s g 1935_____J&J | 97 | ---- |
| West Div 1st 5s g 1935__A&O | 91 | 92½ |
| Gen gold 5s 1935_____J&D | 86⅛ | 91 |
| Eq tr 4½s 1924-27 (year).J&J b | 5.80 | 5.25% |
| Kana & Mich 1st 4s 1990 A&O | 74 | 77½ |
| 2d mtge gold 5s 1927__J&J | 96½ | 99¼ |
| Eq 4½s J'ly'23-July'24_J&J b | 5.50 | 5.10% |
| Eq tr 6s 1924-35 (yr).J&J15 b | 5.85 | 5.40% |
| St Mary's Div 4s g 1951_F&A | 75 | 80 |
| Toledo Peoria & Western— | | |
| 1st g 4s July 1 1917_____J&J f | 30 | 32 |
| Toledo St Louis & Western— | | |
| Pr lien g 3½s July 1 1925.J&J | 94 | ---- |
| 1st gold 4s Apr 1 1950___A&O | 68½ | 69⅜ |
| Coll tr g 4s Ser A 1917__F&A | ---- | ---- |
| Union Trust certif dep____ | ---- | ---- |
| Tol Term 1st 4½s '57 gu__M&N | 83½ | 85 |
| Tol Walh Val & O—SeePennRR | | |
| Toronto Hamilton & Buffalo— | | |
| 1st g 4s June 1 1946____J&D | 78⅛ | 79 |
| Troy & Boston—See Fitchburg | | |
| Ulster & Del con 5s 1928__J&D | 94 | 94½ |
| 1st ref g 4s 1952_____A&O | 56 | 70 |
| Union Pacific— | | |
| 1st Ry & l gr 4s g 1947__J&J | 88⅛ | 88¾ |
| Conv 4s 1927_____J&J | 88⅛ | 99 |
| 1st & ref 4s June 2008___M&S | 80¾ | 82 |
| 10-year 6s July 1928____J&J | 103¾ | 104 |
| Eq tr 5s 1927-'37(yr)___M&S b | 5.20 | 5.05% |
| Equip tr 7s 1924-35 (yr)_J&D b | 5.35 | 5.05% |
| Pacific Fruit Express eq—See South Pacific | | |
| Ore RR & Nav—See Ore-Wash RR & Nav | | |
| Oregon Short Line— | | |
| 1st consol 5s g 1946___J&J | ---- | 100¼ |
| 1st cons guar 5s 1946__J&J | 100¾ | 101½ |
| Ref g gu 4s '29 op '07_J&D | 90¾ | 91 |
| Utah & Northern— | | |
| 1st 7s'08ext at4%to'33.J&J | 91½ | ---- |
| Consol gold 5s 1926___J&J | 98⅛ | ---- |
| Union Terminal Co (Dallas)— | | |
| 1st g 5s 1942 op 1922___A&O | 96 | 97 |
| United N J RR & Canal Co— | | |
| General gold 4s 1929____M&S | 94 | ---- |
| General gold 4s 1944____M&S | 88½ | 93½ |
| Gen 1st g 3½s Mar 1 '51.M&S | 77 | ---- |
| Upper Coos—See Maine Central | | |
| Utah & Northern—See Union Pacific | | |
| Utica Clint & Bing—See Del & Hudson | | |
| Vandalia RR— | | |
| Cong 4s 1955 Series A__F&A | 81¼ | ---- |
| Series B 1957_____M&N | 81¼ | ---- |
| Vera Cruz & Pacific RR— | | |
| 1st g 4½s 1934 opt_____J&J | ---- | ---- |
| July 1914 coupon on_____ | 27¼ | ---- |
| July 1914 coupon off _____ | 27¼ | ---- |
| Verdig Val Ind & W—See Mo P | | |
| Vermont Val 1st 4½s '40__A&O | 80 | ---- |
| Vicksburg Shreve & Pacific— | | |
| Pr lien 6s '15 ext 5% '40.M&N | 93 | 96½ |
| Gen 5s May 1 1941____M&N | 88½ | 89¾ |
| Virginia Midland—See Sou Ry. | | |
| Va & Southwest—See Southern Ry | | |
| Virginian Railway— | | |
| 1st M g 5s 1962 opt_____M&N | 90¾ | 91¼ |
| Eq 6sAApr23 Apr'30(s-a)A&O b | 5.60 | 5.25% |
| Wabash—1st gold 5s 1939_M&N | 94⅞ | 97 |
| 2d gold 5s 1939_____F&A | 82¼ | 83 |
| Deb mtge 6s Ser B 1939__J&J | ---- | ---- |
| 1st lien term g 4s 1954___J&J | 68¼ | 69 |
| Eq tr 6s 1924-35 (year).J&J15 b | 6.10 | 5.70% |
| Det & Chic ext 1st g 5s'41J&J | 92¼ | 97 |
| Des M div 1st g 4s 1939__J&J | 65⅛ | 79 |
| Toledo & Chic 4s g 1941_M&S | 70⅛ | 77¾ |
| Omaha Div 1st 3½s g'41 A&O | 60 | 65 |
| Waco & N W—See Houston & Texas Central | | |
| Warren RR—See D L & W | | |
| Wash & Colum Riv 4s 1935.J&J | 85 | 88 |
| Washington Cent—See Nor Pac | | |
| Wash Co Ry—See Maine Cent | | |
| Wash O & W—See Southern Ry | | |
| Wash Term Co—3½s 1945.F&A | 76⅛ | 78½ |
| 1st gold 4s 1945 guar____F&A | 81½ | ---- |
| Weatherford Min Wells & N—See Tex & Pac | | |
| West Jersey & Sea Shore— | | |
| Consol gold 4s 1936_____J&J | 83 | 85 |
| Cons 3½s g Ser B 1936__J&J | 79 | ---- |
| West Maryland 4s 1952___A&O | 60 | 60½ |
| 5% gold notes 1915 op___J&J | ---- | ---- |
| Balt & Harris g 5s 1936_M&N | 85 | 95 |
| 1st M West Ext g 5s'38M&N | 87½ | ---- |
| West N Y & Penn 5s 1937__J&J | 95⅝ | 97 |
| Gen mtge gold 4s 1943__A&O | 75 | 77 |
| Income g 5s Apr 1943__Nov 1 f | 25½ | 41 |
| Western Pacific RR Corp— | | |
| 1st M 5s Mar 1 1946___M&S | 80 | 80¼ |
| 1st M 6s 1946 Series B__M&S | 93½ | 94 |
| Western Pa—1st g 4s 1928_J&D | 94 | 95 |
| West Ry of Ala—4½s 1918 ext at 6% to Oct 1 1928____A&O | ---- | ---- |
| West Shore—See N Y C & H RR Co | | |
| West Side Belt—See Pitts Term | | |
| West Va & Pittsb—See B & O | | |
| Wheeling & Lake Erie RR— | | |
| 1st consol gold 4s 1949__M&S | 57½ | 59¼ |
| Ref M 4½s Ser A 1966__M&S | 52 | 53⅞ |
| Eq tr 5s 1924-27 (year)__A&O b | 6.15 | 5.75% |
| L Erie Div 1st g 5s 1926_A&O | 97½ | 99 |
| Wheeling Div 1st g 5s '28.J&J | 93 | ---- |
| Exten & impt g 5s 1930__F&A | 90⅝ | 97⅜ |
| Wheeling Term 4s 1940____F&A | 82 | ---- |
| Wichita Falls & Northwestern— | | |
| 1st 5s Jan 1939_____J&J f | ---- | ---- |
| 1st & ref g 5s 1940 op____J&J f | ---- | ---- |
| Wichita Union Terminal Ry— | | |
| 1st g gu 4½s 1941 opt__M&N | 82½ | 90 |
| Wilkes-B & East—See NYS&W | | |
| Williamsport & N Branch RR— | | |
| 1st ref gold 4½s 1931____J&J f | 78 | 87 |
| Wilmar&SFalls—See StPM&M | | |
| Wil & Nor—See Phila & Read'g | | |
| Wil & Welson—See Atl Coast L | | |

*b* Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Bonds and Stocks. | Bid. | Ask. |
|---|---|---|
| Winston-Salem Southbound— | | |
| 1st gold guar 4s 1960 J&J | 74½ | 82 |
| Wisc Cen Ry—1st M g 4s'49 J&J | 74¼ | 77¼ |
| 1st & ref 4s 1959 A&O | 70 | 72½ |
| Marshfield & South East Div | | |
| pur mon 1st g 4s 1951 M&N | 65 | 75 |
| Sup & Dul Div 4s 1936 M&N | 74 | 77¼ |
| Minneap Term 3½s'50op J&J | 65 | ---- |
| WorNash&Roch—4sJan'30 J&J | 80 | ---- |
| 4s Oct 1 1934 A&O | 71 | ---- |
| Yosemite Val s f g 5s 1936 J&J | ---- | ---- |
| **RAILROAD STOCKS.** Par | | |
| Ala Great Southern com 50 | d 49½ | 51½ |
| Preferred 50 | d 55 | 59 |
| Alabama & Vicksburg 100 | ---- | ---- |
| Albany & Susquehanna (gu.) 100 | 196 | 201 |
| Allegheny & West (guar) 100 | 101 | 106 |
| Ann Arbor common 100 | 19 | 22 |
| Preferred 100 | 41 | 43 |
| Atch Top & Santa Fe 100 | 102⅜ | 102⅞ |
| Preferred 100 | 88 | 90 |
| Atlanta Birm & Atlantic 100 | 2½ | 2⅝ |
| Atlan & Char Air L (guar) 100 | 162 | 170 |
| Atlanta & West Point 100 | 128 | 133 |
| Atlantic Coast L Co of Conn. 50 | d ---- | 127 |
| Atlantic Coast L RR com 100 | 118 | 119 |
| Atlantic 1st leased lines rent tr | ld 85 | 88 |
| Augusta & Savannah (guar) 100 | 94 | 98 |
| Balt & Ohio—Common 100 | 53⅛ | 53¼ |
| Preferred 100 | 60 | 60½ |
| Bangor & Aroostook pref 100 | 91¼ | 94⅛ |
| Beech Creek (guar N Y C) 50 | d 33 | 40 |
| Boston & Alb (guar N Y C) 100 | x 143½ | 145 |
| Boston & Maine 100 | 18 | 18½ |
| Voting trust certificates | 17½ | ---- |
| Preferred 100 | 24 | 27 |
| Voting trust certificates | 23½ | ---- |
| 1st pref A 100 | ---- | 30 |
| 1st pref B 100 | 40¼ | ---- |
| Voting trust certificates | 39¾ | ---- |
| 1st pref C 100 | 39 | 40 |
| 1st pref D 100 | ---- | 56 |
| Bost & Prov (guar Old Col) 100 | x 157½ | ---- |
| Boston Rev Beach & Lynn 100 | ---- | ---- |
| Buffalo Roch & Pittsburgh 100 | 61½ | 65 |
| Preferred 100 | 88 | 90 |
| Buff & Susq RR Corp v t c 100 | 120 | 125 |
| Preferred v t c 100 | 52½ | 53 |
| Camden & Burl Co (guar) 25 | d 25 | 30 |
| Canada Southern 100 | 51 | 54 |
| Canadian Pacific 100 | 148½ | 148¾ |
| Preferred 100 | ld 78 | 80 |
| Caro Clinchfield & Ohio com 100 | ---- | ---- |
| Preferred 100 | ---- | ---- |
| Catawissa RR—1st pf (guar.) 50 | d 40 | 43 |
| 2d pref (guar P & R) 50 | d 40 | 43 |
| Cayuga & Susq (gu D L & W) 30 | d 43 | 47 |
| Central of New Jersey 100 | 212 | 216 |
| Chesapeake & Ohio 100 | 71 | 71½ |
| Preferred 100 | 102⅜ | 102⅞ |
| Chicago & Alton RR 100 | 2¾ | 3 |
| Preferred 100 | 4¾ | 5 |
| Chicago Burl & Quincy 100 | 170 | ---- |
| Chic & East Illinois com 100 | 36 | 36½ |
| Preferred 100 | 61¾ | 62 |
| Chicago Great West com 100 | 5¼ | 5⅜ |
| Preferred 100 | 13 | 13¼ |
| Chic Ind & Louisv com 100 | ---- | ---- |
| Preferred 100 | ---- | ---- |
| Chicago Milw & St Paul 100 | 24¾ | 24 |
| Preferred 100 | 41¼ | 41½ |
| Chicago & North Western 100 | 82½ | 84 |
| Preferred 100 | 115 | 117 |
| Chic R I & Pacific com 100 | 34¼ | 34½ |
| 7% preferred 100 | 92 | 94 |
| 6% preferred 100 | 81½ | 82 |
| Chicago St Paul Minn & O 100 | 70 | 75 |
| Preferred 100 | 97 | 100 |
| Chic Terre Haute & S E 100 | ---- | ---- |
| Cinc Indianap & Western 100 | 6 | 8 |
| Preferred 100 | 11 | 14 |
| Cinc New Orl & Texas Pac 100 | ---- | ---- |
| Preferred 100 | 101 | 103 |
| Cinc Sandusky & Cleve pref 50 | d 52 | 60 |
| Clev Cinc Chicago & St L 100 | 84 | 90 |
| Preferred 100 | 102¼ | 102½ |
| Clev & Pitts (Guar Pa RR) 50 | d 70 | 73 |
| Betterm't stk (Gu Pa RR) 50 | d 40 | 42 |
| Colorado & Southern 100 | 40 | 42 |
| 1st preferred 100 | 58 | 59 |
| 2d preferred 100 | 53 | 55 |
| Columbus & Xenia (guar) 50 | d 88 | 92 |
| Concord & Portsm (guar) 100 | ---- | ---- |
| Conn & Passumpsic pf (gu) 100 | 72 | ---- |
| Cripple Creek Central 100 | 1 | 4 |
| Preferred 100 | 12 | 16 |
| Cuba RR preferred 100 | ld 72 | 76 |
| Dayton & Mich com (guar) 50 | d 34½ | 37 |
| Preferred (guar C H & D) 50 | d 78 | 82 |
| Delaware & Bound Br (gu) 100 | 150 | 160 |
| Delaware & Hudson 100 | 114 | 115 |
| Delaware Lack & Western 50 | d 123⅝ | 125 |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| Delaware 25 | d 36 | 42 |
| Denver & Rio Grande 100 | ---- | ---- |
| Preferred 100 | ---- | ---- |
| Detroit Hills & S W (guar) 100 | 75 | 80 |
| Detroit & Mackinac 100 | 25 | ---- |
| Preferred 100 | 40 | ---- |
| Duluth South Shore & Atl 100 | 2¾ | 3½ |
| Preferred 100 | 5 | 5½ |
| East Penna (guar P & R) 50 | d 55 | 60 |
| Elmira & W'msport (guar) 50 | d 37 | 40 |
| Preferred (guar Nor Cent) 50 | d 47 | 50 |
| Erie—Common 100 | 12¼ | 12½ |
| 1st preferred 100 | 18½ | 18⅝ |
| 2d preferred 100 | 13 | 13¼ |
| Erie & Kalamazoo (guar) 50 | d 75 | 80 |
| Erie & Pitts (guar Pa RR) 50 | d 52⅛ | ---- |
| Fonda Johns & Glov com 100 | ---- | ---- |
| Ft Dodge Des M & Sou pref 100 | 60 | 65 |
| Ft Wayne & Pack pref (gu) 100 | 100 | 106 |
| Georgia RR & Bank Co (gu) 100 | 231 | 236 |
| Georgia Southern & Florida 100 | 5 | ---- |
| 1st preferred 100 | 40 | ---- |
| 2d preferred 100 | 24 | 35 |
| Great Northern Ry—Pref 100 | 75¼ | 76 |
| Ore certificates (no par) | d 34⅜ | 34½ |
| Green Bay & Western 100 | 60 | 80 |
| Deb ctfs A & B—See under bo | nds | |
| Gulf Mobile & North com 100 | 16 | 19 |
| Preferred 100 | 56 | 58 |
| Harrisburg Ports Mt J & Lan 50 | d 95 | ---- |
| Hartford & Conn Western 100 | ---- | ---- |
| Hocking Valley—Common 100 | ---- | ---- |
| Hudson Companies—Pref 100 | 16 | 17 |
| Hudson & Manhattan 100 | 10½ | 11 |
| Preferred 100 | 44 | 47 |
| Huntingd & Broad Top v t c 50 | d ---- | ---- |
| Preferred v t c 50 | d ---- | ---- |
| Illinois Central 100 | 112½ | 113 |
| Non-cumul 6% pref Ser A 100 | 113 | 117 |
| Leased lines (guar) 100 | 71 | 76 |
| Stk tr ctfs—See RR Securs Co | | |
| Int & Great North Ry v t c 100 | 24 | 24½ |
| Internat Rys (Cent Am) com 100 | ld 6 | 8 |
| Preferred 100 | ld 30 | 33 |
| Iowa Central 100 | 4¼ | 6 |
| Joliet & Chic (guar C & A) 100 | 103¼ | ---- |
| Kal Allegan & Gr Rap (gu) 100 | 100 | 110 |
| K C Ft Scott & Memphis Ry— | | |
| Pref Cent Tr ctf dep stpd 100 | 70 | ---- |
| K C St L & Chic—Pref (gu) 100 | 85 | 92 |
| Kansas City Southern 100 | 22 | 22½ |
| Preferred 100 | 54 | 56 |
| Keokuk & Des Moines 100 | 3½ | 8 |
| Preferred 100 | 21 | ---- |
| Lackawanna RR of N J 100 | 77 | 80 |
| Lake Erie & West ctfs dep 100 | 29 | 32 |
| Preferred certificates dep 100 | 70 | 73¼ |
| Lehigh & New York pref 100 | ---- | ---- |
| Lehigh Valley 50 | d 64¾ | 65¼ |
| Preferred 50 | d ---- | ---- |
| Little Miami original guar 50 | d 90 | 93 |
| Spec guar betterment stk 50 | d 40 | 42 |
| Lit Schuyl NavRR&Coal (gu) 50 | d 40 | 42 |
| Long Island RR 50 | d ---- | ---- |
| Louis & Mo Riv pref (guar) 100 | 85 | 95 |
| Louisv Hend & St L com 100 | 25 | 40 |
| Preferred 100 | 35 | 45 |
| Louisville & Nashville 100 | 143½ | 144 |
| Mahoning Coal RR 50 | d 425 | ---- |
| Pref (guar L S & M S) 50 | d 45 | 50 |
| Maine Central 100 | 37½ | ---- |
| Preferred 100 | ---- | 80½ |
| Maryland & Pennsylvania 100 | ---- | ---- |
| Massawippi Valley (guar) 100 | ---- | ---- |
| Michigan Central 100 | 345¼ | ---- |
| Minehill & Schuyl Hav (gu) 50 | d 50 | 52 |
| Minneapolis & St Louis 100 | 6¾ | 6⅞ |
| Minneapolis St P & S S M 100 | 69½ | 71½ |
| Preferred 100 | 96 | 99 |
| 4% Leased Line Ctfs 100 | 60 | 68 |
| Mississippi Central 100 | 24¾ | 27¼ |
| Mo Kan & Tex com new w i | 14¾ | 15 |
| Preferred new w i | 40¼ | 40¾ |
| Part warrants full paid | 34½ | 38¾ |
| Pf part warrants full paid | 29½ | 36 |
| Missouri Kansas & Texas 100 | 8 | 11½ |
| Preferred 100 | 9 | 10⅝ |
| Missouri Pacific com 100 | 16⅜ | 16½ |
| Preferred 100 | 43 | 43½ |
| Mobile & Birm pref (guar) 100 | 61 | 66 |
| Mobile & Ohio—See South'n Ry | | |
| Morris & Essex (quar) 50 | d 75 | 78 |
| Nashv Chatt & St Louis 100 | 121 | 130 |
| Nashv & Decatur (gu L & N) 25 | d 35 | 37 |
| National Rys of Mex 1st pfd 100 | 7½ | 9 |
| Second preferred 100 | 3¾ | 4¼ |
| New London Northern 100 | 117 | 125 |
| New Orl Texas & Mexico v t c | 101¾ | 102¾ |
| N Y Bkln & Man B pref (gu) 100 | 95 | 100 |
| New York Central RR 100 | 95¼ | 95½ |
| Dividend payable in London | ld 104 | 106 |

| Stocks Par. | Bid. | Ask. |
|---|---|---|
| N Y Chic & St L ctfs dep 100 | ---- | 79 |
| 1st preferred ctfs dep 100 | 85 | 90 |
| 2d preferred ctfs dep 100 | 85 | 90 |
| New York & Harlem (guar) 50 | d 145 | 160 |
| N Y Lack & West (guar) 100 | 96½ | 100 |
| N Y New Haven & Hartf 100 | 18½ | 18¾ |
| N Y Ontario & Western 100 | 19 | 19⅛ |
| Norfolk Southern 100 | 15 | 16 |
| Norfolk & Western Ry 100 | 110½ | 111½ |
| Adjustment preferred 100 | 75 | 79 |
| No Carolina (guar So RR) 100 | 135 | 145 |
| Northern Cent (guar Pa RR) 50 | d 76 | ---- |
| North'n N H (guar B & M) 100 | 78 | 85 |
| Northern Pacific Ry 100 | 75½ | 76 |
| North RR of N J (guar Erie) 100 | 58 | 64 |
| Northern Securities Co stubs | d 108 | 112 |
| North Pennsylv (gu P & R) 50 | d 77½ | 79½ |
| Ogden Mine RR(guCenNJ) 100 | 65 | 72 |
| Old Colony (gu NYNH&H) 100 | 80 | 81 |
| Ontario & Quebec 100 | ld 111 | 116 |
| Oswego & Syrac (gu D L & W) 50 | d 85 | 90 |
| Pac Coast Co—See Misc Stocks | | |
| Pennsylvania Railroad 50 | d 46 | 46¼ |
| Peoria & Bureau Val (guar) 100 | 107 | 114 |
| Peoria & Eastern 100 | 13 | 16 |
| Pere Marquette temp v t c 100 | 38⅝ | 39 |
| Pref temp vot trust ctfs 100 | 66¼ | 67½ |
| Prior pref temp v t c 100 | 73 | 74½ |
| Phila Germ & Norris (guar) 50 | d 117 | 120 |
| Phila & Trenton (gu Pa RR) 100 | 200 | ---- |
| Pittsburgh Bess & Lake Erie 50 | d 28 | ---- |
| Preferred 50 | d 55½ | ---- |
| Pitts Cinc Chic & St Louis 100 | 90 | ---- |
| Pittsb Ft W & Chic pref (gu) 100 | 137 | 140 |
| Common (guar Pa RR) 100 | 125½ | 130 |
| Pittsburgh & Lake Erie 50 | d 124 | 127 |
| Pittsb McK & Yough (guar) 50 | d 48 | 54 |
| Pittsb & West Va common 100 | 37 | 37½ |
| Preferred 100 | 88¼ | 89¼ |
| Pitts Youngst & Asht pref 100 | 135 | 142 |
| Prov & Worcester (guar) 100 | x ---- | 118 |
| Railroad Securities Co— | | |
| 4% Ill Cent Stock ctfs 1952 | 68 | 72½ |
| Reading Company 50 | d 77 | 77½ |
| 1st preferred 50 | d 50 | 50½ |
| 2d preferred 50 | d 50½ | 52 |
| Rensselaer & Saratoga (guar) 100 | 120 | 125 |
| Rich Fred & Potom—Com 100 | 276 | 285 |
| Dividend obligations 100 | 273 | 276 |
| 6% guaranteed 100 | 290 | ---- |
| 7% guaranteed 100 | 295 | ---- |
| Rio Grande Southern 100 | ---- | ---- |
| Roch & Genesee Val RR 100 | 85 | 100 |
| Rome & Clinton (gu D & H) 100 | 80 | 90 |
| Rutland preferred 100 | 30 | 33 |
| St Josepd & Grand Island 100 | ---- | ---- |
| 1st preferred 100 | ---- | ---- |
| 2d preferred 100 | ---- | ---- |
| St Louis Bridge 1st pref 100 | 110 | 114 |
| 2d preferred 100 | 53 | 57 |
| St Louis-San Francisco 100 | 24¾ | 25 |
| Pref stock Ser A 100 | 46½ | 48 |
| St Louis Southwestern 100 | 33 | 33½ |
| Preferred 100 | 60 | 60½ |
| Saratoga & Schenectady (gu) 100 | 85 | 100 |
| Seaboard Air Line com 100 | 7 | 7¼ |
| Preferred 100 | 12¼ | 12¾ |
| Sharon 50 | d 39 | 42½ |
| Southern Pacific Co 100 | 90¾ | 91 |
| Southern Ry common 100 | 33⅛ | 33¼ |
| Preferred 100 | 66¾ | 67 |
| Mob & Ohio stock trust ctfs | 63 | 66 |
| Southwest'n of Ga (guar) 100 | 97 | 100 |
| Texas & Pacific 100 | 25¾ | 26 |
| Toledo St L & Western com 100 | 58 | 63 |
| Preferred 100 | 52 | 57 |
| Troy & Gr'bush (gu N Y C) 50 | d 50 | 60 |
| Tunnel RR of St Louis 100 | 110 | 114 |
| Union Pacific—Common 100 | 139⅛ | 140½ |
| Preferred 100 | 73 | 74 |
| United N J RR & Canal (gu) 100 | 196 | 200 |
| Utica Chen & Susq Val (gu) 100 | 115 | 121 |
| Utica Clinton & Binghamton 100 | 40 | 50 |
| Valley RR (N Y) (guar) 100 | 95 | 101 |
| Vermont & Mass (guar) 100 | 91 | ---- |
| Virginian Railway 100 | 38 | 42 |
| Wabash Railway 100 | 10 | 10¼ |
| Preferred A 100 | 31¼ | 31½ |
| Preferred B 100 | 20½ | 21 |
| Warren N J (guar D L & W) 50 | d 64 | 70 |
| Western Maryland Ry com 100 | 12⅝ | 12¾ |
| 1st preferred 100 | 50 | 55 |
| 2d preferred 100 | 23½ | 24½ |
| Western Pacific RR Corp 100 | 17 | 17¼ |
| Preferred 100 | 58⅝ | 59 |
| West Jersey & Sea Sh—Com. 50 | d 39½ | 40½ |
| Wheeling & Lake Erie Ry 100 | 9 | 9¼ |
| Preferred 100 | 16 | 17 |
| Wisconsin Central 100 | 31 | 32 |
| Wrightsville & Tennille, com. 25 | d ---- | ---- |

b Basis. d Price per share, not per cent. f Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. x Ex-div. y Ex-rights.

# PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Bonds. | Bid. | Ask. |
|---|---|---|
| Adirondack Elec Power Corp | | |
| 1st M gold 5s 1962 opt J&J | 94 | 96 |
| Adirondack P&L 1st 6s'50 M&S | 99 | 101 |
| Ak Can & Youngst Ry 6s 1930 | 83 | 87 |
| Alabama Power 1st 5s '46 M&S | 90 | 92 |
| 1st M l & ref 6s 1951 J&D | 99 | 101 |
| Alabama Water 1st 6s 1932 J&J | 95 | 98 |
| Debenture 7s 1924 J&J | 96 | ---- |
| Albany Ry—See United Tract'n | | |
| Albany Sou RR 1st 5s '39 M&S | 85 | ---- |
| Alleg Bellevue & Perrysv—See | Phila Co | |
| Alton Gran & St Tr—See East St | L & Sub | |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Altoona & Logan Val Elec Ry— | | |
| Con g 4½s 1933 gu F&A 15 | 70 | 72 |
| American Gas deb 6s 2016 J&J | 83 | 86 |
| Am Gas & Elec coll 5s 2007 F&A | 89 | 90 |
| Deb gold 6s 2014 M&N | 93½ | 94½ |
| Am Lt & Tr 6% notes'25 M&N | s95¼ | s 96⅝ |
| Without warrants | ---- | s 101⅛ |
| Am Pow & L deb 6s 2016 M&S | 94 | 95½ |
| Amer Pub Serv 6s 1942 J&D | ---- | ---- |
| Amer Pub Util coll 6s 1936 A&O | 84 | 87 |
| Amer Rys coll tr 5s 1931 F&A | 70 | 74 |

| Bonds | Bid. | Ask. |
|---|---|---|
| American Teleph & Teleg Co— | | |
| Coll trust gold 4s 1929 J&J | 91 | 91¼ |
| Conv g 4s '36 conv af'09 M&S | ---- | 92 |
| Conv 4½s '33 op aft '25 M&S | 101½ | 102 |
| Coll trust 5s 1946 J&D | 95½ | 96 |
| Conv 6s Aug 1925 F&A | 115⅛ | 116½ |
| 6% notes Feb 1 1924 F&A | 100½ | 100¾ |
| Amer W W & El 5s 1934 A&O | 83 | 83½ |
| Americus Ltg 1st s f 6s '37 A&O | 95 | ---- |
| Anacos & Pot River RR—See W | ash Ry | & Elec |
| Appalachian Pow 5s 1941 J&D | 86¾ | 87 |
| 7% gold bonds Aug 1 '36 F&A | 99 | 100½ |

f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

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**NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.**

| Bonds. | Bid. | Ask. |
|---|---|---|
| Ardmore St Ry—See Phila Co | | |
| Arizona Pow 6s '33 opt '13_M&N | 84 | 86 |
| Arkansas L & P 1st 6s '45_A&O | 89 | 91 |
| Conv 8% notes 1931___M&N | 98 | 101 |
| Asheville (N C) Pow & Light— | | |
| 1st s f g 5s 1942 opt____A&O | 92 | 94½ |
| Ashland (Wis) L, Pow & St Ry | | |
| 1st M gold 5s 1939_____J&J | 81 | 83 |
| Associated Gas & Elec Co— | | |
| 1st 5s 1939_____J&J | ---- | ---- |
| Coll tr 6s 1941_____J&J | 87 | 90 |
| Atchison Ry, Light & Power— | | |
| 1st 5s Nov 1935_____M&N | ---- | ---- |
| Athens (Ga) Ry & Electric— | | |
| 1st & ref s f g 5s '50 op '15 J&J | 70 | 80 |
| Atlanta Cons St RR—See Ga R | y & El | |
| Atlanta Gas Lt 5s g 1947__J&D | 94½ | ---- |
| Atlanta Nor Ry—See Ga Ry & | El | |
| Atlantic Ave RR—See Bklyn R | ap Tr | |
| Atlantic City (N J) Gas— | | |
| 1st g 5s Jan 1 '60 opt '20_J&J | ---- | ---- |
| Atl City & Sh RR 5s '45__J&D | ---- | ---- |
| Atlan Coast El 1st 5s '45__M&N | 50 | ---- |
| Auburn & Syracuse Elec RR— | | |
| 1st & ref g 5s '42 opt '12_A&O | 40 | 46 |
| Augusta-Aiken Ry & El Corp— | | |
| Sink fd g 5s Dec 1 '35 opt_J&D | f 45 | 47 |
| Augusta Ry & El 5s '40__J&D | ---- | 84½ |
| Aurora Elgin & Chicago *RR*— | | |
| 1st & ref g 5s 1946 opt___J&J | f ---- | ---- |
| A E & C *Ry* 1st g 5s '41 A&O15 | f ---- | ---- |
| Balt & Ann S L—See Md El Ry | | |
| Balt Elec 1st g 5s 1947 gu__J&D | 95 | 97 |
| Balt Sar Pt & Ches—See Un Ry | & Elec | |
| Balt Traction—See Un Ry & El | | |
| Bangor Ry & El 1st 5s 1935_J&J | 90 | 93 |
| Baton Rouge Electric Co— | | |
| 1st mtge 5s 1939_____F&A | 89 | 92 |
| Bay Counties Pow 5s 1930_M&S | 97 | ---- |
| Beaumont G L 6s 1944____J&D | ---- | ---- |
| Beaver Val Tr gen g 5s'53_M&N | 68 | ---- |
| Bell Tel Canada deb 5s '25_A&O | r 99½ | 100¼ |
| 1st 7s April 1925_____A&O | ---- | ---- |
| Bell Telep Co of Pennsylvania— | | |
| 1st & ref 5s 1948 Ser B__J&J | 96½ | 97 |
| Binghamton (N Y) L, H & P— | | |
| 1st ref 5s 1946_____F&A | 83 | 85 |
| Binghamt Ry 5s '31 op '11_M&N | 64 | 67 |
| Birm Knox & Al—See Phila Co | | |
| Birmingham Ry, Light & Pow— | | |
| Gen ref g 4½s '54 op '09_A&O | 75⅝ | 76 |
| Ref & ext g 6s 1957____M&N | 87 | 88¼ |
| Birm Ry & El 1st g 5s '24_J&J | 98 | 100 |
| Blackstone Val G&E 5s'39_J&J | 99 | ---- |
| Bleecker St & Ful Ferry—SeeN | Y Rys | |
| Blue Lakes Wat 1st 6s '38_M&S | n 100 | ---- |
| Boston El L 1st con 5s '24_M&S | 98 | ---- |
| Boston Elev Ry 4s 1935___M&N | 79 | 81 |
| Deb g 4½s Oct 1 1937__A&O | 82 | 84 |
| Deb g 4½s Nov 1941__M&N | 81 | 83 |
| Deb g 5s Dec 1942_____J&D | 85¾ | 86¾ |
| Deb 6s March 1924_____M&S | 99½ | ---- |
| West End St 5s 1932___M&N | 91½ | ---- |
| 5s May 1936_____M&N | 89½ | ---- |
| 5s March 1944_____M&S | 86½ | ---- |
| 7s Aug 1924_____F&A | 100½ | ---- |
| 7s Sept 1947_____M&S | 110 | ---- |
| 4½s July 1 1930_____J&J | 90 | ---- |
| 4s Aug 1 1932_____F&A | 85 | ---- |
| 6½s Feb 1927_____F&A | 100 | ---- |
| Bos & Worc St Ry 4½s '23_F&A | 82 | 84 |
| Bridgeport Gas Lt 4s 1952__J&J | 90 | 92 |
| Bridgeport Hydraulic Co— | | |
| 5% gold notes June 1925_____ | 99 | 100½ |
| Bway&7thAveRR—SeeNYRys | | |
| Bway Surface RR—See NY Rys | | |
| Bronx G&E 5s '60 op aft'20_J&J | 88 | 92 |
| Bklyn Boro Gas 5s 1945 op_J&D | 90 | 95 |
| Bklyn City & New RR—See C I | & Bk | RR |
| Brooklyn Edison Co— | | |
| Gen M 5s Ser A 1949____J&J | 95⅞ | 97 |
| Gen M 6s Ser B 1930____J&J | 101 | 103 |
| Gen M 7s Ser C 1930____J&J | 105 | 105¾ |
| Gen M 7s Ser D 1940___J&D | 108 | 108½ |
| Kings Co El Lt & P—See un | der K | |
| Brooklyn Rapid Transit (new)— | | |
| New 6s w i_____ | 70½ | 70¾ |
| Brooklyn Rap Tran 5s '45_A&O | f 73½ | 74 |
| Equit Trust ctfs of deposit_ | f 73½ | 74 |
| 1st ref gold 4s 2002_____J&J | f 61½ | 64 |
| 8-year 7% notes 1921___J&J | f 89 | 91 |
| Cent Un Tr temp ctfs dep__ | f 89 | 90½ |
| Temp ctfs dep stamped_ | f 84 | 86 |
| Bklyn City 1st 5s 1941___J&J | 85⅛ | 88¼ |
| Bklyn Hts 1st 5s 1941___A&O | f 40 | 50 |
| Brooklyn Queens Co & Sub— | | |
| 1st M g 5s 1941 opt '16_J&J | f 80⅝ | ---- |
| 1st con gu 5s July '41_M&N | f ---- | 68 |
| Bklyn Un Elev 5s 1950__F&A | 81¼ | 82⅛ |
| Stamped guaranteed_____ | 82½ | 83½ |
| Kings Co El 1st 4s 1949_F&A | 71¼ | 73 |
| Stamped guaranteed_____ | 71½ | 73 |
| Nassau Elec 1st 5s 1944_A&O | f 98 | 102 |
| 1st gold 4s Jan 1 1951__J&J | f 62½ | 64½ |
| Atlantic Av con 5s g '31_A&O | 80 | ---- |
| Bklyn Bath&WE5s'33 A&O | f 85 | ---- |
| BklynUnGas1stcons5sg'45M&N | 95½ | 96¼ |
| 1st lien & ref 6s '47 Ser A M&N | 101⅛ | 103⅞ |
| Conv deb 7s 1932_____M&N | 112 | 114½ |
| Conv deb 7s 1929_____M&N | 111¾ | 113¼ |
| Brownsville Ave—See Phila Co | | |
| Buffalo City Gas g 5s 1947_A&O | ---- | ---- |
| Buff Gen Elec 1st 5s 1939_F&A | 99 | 101 |
| 1st ref 5s April 1 1939____J&J | 95½ | 97 |
| Conv deb 7s 1925_____A&O | 115 | ---- |
| Buff & Lack Tr 1st 5s '28 opJ&D | f 7 | 12 |
| Buff & L E Tr 1st 5s 1936_M&N | f 12 | 15 |
| Hamburg Ry 4s 1926___M&N | 25 | ---- |
| Buff & Niag Falls El L & Pow— | | |
| 1st gold 5s 1942_____F&A | 90 | ---- |
| Burl'ton (Vt) G L 5s 1955__J&J | 80 | 86 |
| Burlington (Ia) Ry & Light— | | |
| 1st s f gold 5s 1932 opt__M&S | 68 | 70 |
| Butte El&P 1st s f 5s'23-'51 J&D | 97 | 99 |
| California Electric Generating— | | |
| 1st s f g 5s '48 op aft'12_M&S | ---- | 97 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| California Gas & Elec Corp— | | |
| Sink fund g 5s 1933 opt_M&S | ---- | ---- |
| Unif & ref g 5s '37 op s f_M&N | 95 | 95⅜ |
| Cal Cent Gas & El 5s '31_F&A | ---- | ---- |
| California-Oregon Power— | | |
| 1st & ref 7½s Ser A '41__F&A | 106 | ----- |
| 1st & ref 6s 1942 Ser B___J&J | 100 | ---- |
| Cal Pac Ry—See Pacific Elec R | y | |
| Calumet & South Chicago Ry— | | |
| 1st M rehab g 5s'27 op'12 F&A | n 70 | 75 |
| Camden & Sub Ry—See Public | Service | Cor |
| Canadian General Elec, Ltd— | | |
| Deb g 6s 1942 Ser A____A&O | 99¾ | 100⅜ |
| Canadian L & P 5s'49 op'14_J&J | 78 | 79 |
| Canal & Claib RR—See N O Ry | & L | |
| Canton Elec Co 5s 1937__M&N | 94 | 98 |
| Cape Breton Elec Co 5s '32_J&J | 75 | 80 |
| Capital Traction (Wash, D C)— | | |
| 1st g 5s June 1 1947_____J&D | 96 | 97¼ |
| Carbondale Ry 5s Nov '33_J&J | 62 | 66 |
| Carolina Pow & Lt 5s 1938_F&A | 90 | 92 |
| Cedar Rapids Mfg & Power— | | |
| 1st 5s 1953_____J&J | 93 | 94½ |
| Central Ark Ry & Light Corp— | | |
| 1st l s f 5s 1928_____M&S | 92 | 95 |
| Central Calif Trac 5s 1936_A&O | ---- | ---- |
| Cent Crosst'n RR—See N Y Rys | | |
| Central District Telephone— | | |
| 1st s f g 5s 1943 op 1918_J&D | 98 | 99 |
| Cent Ga Pow—See Ga L, Pow & | Rys | |
| Cent Hud G & E 5s 1941___J&D | 91 | 94 |
| Conv deb 6s 1925_____A&O | 95 | 99 |
| Conv deb 7s 1935_____J&J | 100 | 103 |
| Cent Illinois Lt 1st 5s 1943_A&O | 88 | 90 |
| 1st 6s 1943_____A&O | 99 | 100 |
| 1st 7½s 1943_____A&O | 106 | 108 |
| Central Illinois Public Service— | | |
| 1st & ref gold 5s 1952____F&A | 79 | 80 |
| Cent Indiana Gas 5s 1931_M&S | ---- | ---- |
| Central Indiana Power Co— | | |
| 1st & ref 6s 1947 Ser A__J&J | 90 | 95 |
| CentMainePow 5s'39op'19M&N | 94 | 96 |
| 1st & gen M 7s 1941____J&D | 102 | 104 |
| 1st & gen 6s 1942_____J&J | 98 | 100 |
| Central N Y G & E 5s 1941_J&J | 87 | 89 |
| Central Pow & Lt 6s 1946__A&O | 89 | 91 |
| 1st l & ref 6½s 1952___M&S | 92 | 96 |
| CentralRy—SeeUnRy&El(Balt) | | |
| Central Traction—See Phila Co | | |
| Charleston Cons Ry, Gas & El— | | |
| Consol gold 5s 1999____M&S | 83 | 86 |
| Ch's't'n City Ry 1st g 5s 1923 | | |
| Ext at 6% to Jan 1938_J&J | 101 | ---- |
| Chattanooga Ry & Light— | | |
| 1st & ref g 5s 1956 op '16_M&N | 77 | 80 |
| Chatt Rys 1st cons 5s'56M&N | f 78 | 80 |
| Ches & Pot Tel 5s '29 op '09_J&J | 97 | ---- |
| Ches & Pot Tel of Va 5s'43 M&N | 93 | 95 |
| Chicago Aurora & Elgin RR— | | |
| Ref & imp 7s 1947 w i_____ | ---- | ---- |
| Debenture 6s 1972 w i_____ | f ---- | ---- |
| Chicago City & Connecting Rys | | |
| Coll tr s f g 5s Jan 1 1927_A&O | 59 | 60 |
| Chicago City Ry 1st 5s '27_F&A | 80 | 81 |
| Chicago Elevated Railways— | | |
| 5% notes 1916 ext 1919__J&J | 13½ | 16 |
| Chicago Junc RR 4s 1945_M&S | ---- | ---- |
| Chic North Shore & Milw RR— | | |
| 1st mtge gold 5s 1936____J&J | 85 | 88 |
| 7% gold notes '30 Ser A_J&D | 98 | 100 |
| 6½s gold notes 1926___A&O | ---- | 100 |
| Chicago & Oak Park Elec Ry— | | |
| Lake St El 1st 5s 1928 gu_J&J | 68 | ---- |
| Chicago Railways Co— | | |
| 1st M gold 5s 1927 opt__F&A | 80½ | 81 |
| Cons M 5s Ser A Feb '27_A&O | 66 | 68 |
| Series B Feb 1927____J&D | 52 | 53 |
| Series C Feb 1927____F&A | ---- | ---- |
| Pur mon 4-5s Feb '27 op_J&J | ---- | 60 |
| Adj inc 4s Feb 1927 opt__May | n 25 | 30 |
| Chic Sou Bend & Nor Ind RR— | | |
| 1st gold 5s Jan 1 1937___J&J | 45 | 48 |
| Chicago Telep 5s '23 op '13_J&D | 99¾ | 100 |
| Chippewa Power Co— | | |
| 1st gold 6s 1947 Series A_J&D | 96 | 100 |
| Chris & 10th Sts RR—See N Y | Rys | |
| Cicero Gas—See Northwest Gas | Light & Coke | |
| Cincinnati Gas & Electric— | | |
| 1st & ref 5s 1956 Ser A__A&O | 96⅛ | 97⅞ |
| Pr l&ref M 5½sJan'61B.A&O | 96 | 97 |
| Cincinnati Gas Transportat'n— | | |
| 1st 5s 1933 guar op 1913_J&J | 100 | ----- |
| Double guarantee _____ | 100 | ----- |
| Cin Newport & Cov L & Tr— | | |
| 1st ref 6s 1947 Series A__J&J | 98 | 100 |
| So Cov & Cinc 6s 1932___J&J | 102 | ----- |
| Cities Service Co— | | |
| Conv g deb 7s 1966 Ser C_J&J | ---- | s 96 |
| Citizens' Gas (Indianapolis)— | | |
| 1st & ref gold 5s 1942____J&J | 86 | 89 |
| Citizens L,H&P (Johnst'n, Pa) | | |
| 1st g 5s 1934 opt 1914__M&N | 93 | ----- |
| Citizens' Ry & Lt—See Muscati | ne Lt & | Trac |
| Citizens St Ry—See Ind Trac & | Ter | |
| Citizens' Tract—See Phila Co | | |
| City Elec San Fran 5s 1937_J&J | 92 | ----- |
| City L & Water (Tex) 6s '24 J&J | 96 | 99 |
| City & Sub Ry—See Port (Ore) | Ry | |
| City & Sub Ry—See Wash Ry & | El | |
| Clarion River Power Co— | | |
| 1st M gold 6½s 1947____J&J | 99½ | 101 |
| Clev El Ill 1st 5s'39 op'24_A&O | 98 | 99½ |
| Gold deb 7s 1941_____F&A | 106 | 107 |
| Cleve Pains & East Con 5s '18— | | |
| Ext at 7% to 1923____A&O | 60 | 70 |
| Cleve Ry 1st 5s 1931 opt___M&S | 96 | ---- |
| Cleve Southwest & Colum Ry— | | |
| 1st gen con 5s 1927 opt__A&O | 20 | 35 |
| Clev&SW 1st 5s'23 op'13.F&A | f 35 | 45 |
| Cl Ber Ely&Ober 5s g '19.M&S | ----- | ----- |
| Cleve Ely & West 7s '23_F&A | 70 | 80 |
| Coast Cos L&P 1st 5s'46 op F&A | 89⅞ | ----- |
| Colorado Power 1st 5s '53_M&N | 88 | 90 |
| Columbia G & E 1st 5s '27_J&J | 95⅞ | 96¼ |
| Stamped_____ | 95⅜ | 95¾ |
| Debenture 5s 1927_____J&J | 93 | 95 |
| Columbia (S C) Ry, Gas & El Co | | |
| 1st M s f g 5s 1936_____J&J | 82 | 84½ |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Col Buckeye L & New—See Col | Newark | & Zanes |
| Columbus Delaw & Marion Elec | | |
| Co 1st & ref 5s June 1937____ | 80 | 85 |
| 1st & ref 6s (stamped) 1937___ | 93 | 98 |
| Columbus (Ga) Elec & Power— | | |
| 6s 1947_____J&D | 100 | 102 |
| Columbus (O) Gas1st 5sg'32J&J | 92⅛ | ---- |
| Columbus (O) Interurban TerCo | | |
| 1st guar 5s 1935_____J&D | 70 | 90 |
| Col Lond & Springf Ry—See Ind | Col & | East |
| Columbus Newark & Zanesv— | | |
| 1st gold 5s 1924_____M&S | f ---- | ---- |
| Gen & ref gold 5s 1926_M&N | f ---- | ---- |
| Col Buck Lake & New Trac | | |
| 1st gold 5s 1921_____M&N | f 1 | 2½ |
| Zanesv R,L&P 5sMar'24A&O | ---- | ---- |
| Colum & 9th Av RR—See N Y | Rys | |
| Columbus (Ga) Pow 5s '36_A&O | 95 | 98 |
| Columbus Ry, Pow & Light— | | |
| 1st ref & ext s f 5s 1940__A&O | 86½ | 87½ |
| Ref mtge gold 6s 1941___J&D | 97 | 98½ |
| Col Ry 1st 4s '39 opt '14_Q-J | 74 | 75 |
| Col St Ry 1st 5s g 1932__J&J | 89 | 90 |
| Cross St 1st 5s g 1933_J&D | 88½ | 89½ |
| Com'cial Cable—4s g 2397__Q-J | ---- | 72 |
| Commonwealth-Edison Co— | | |
| 1st g 5s June 1 1943____M&S | 95½ | 96½ |
| 1st g 6s June 1 1943____M&S | 107¼ | 108 |
| 7% coll gold notes 1925_J&D | ---- | ---- |
| Com'wealth El 5s June'43_M&S | 95½ | 97 |
| Com'w'th L & P 6s 1947__M&N | 85 | 89 |
| Commonwealth Power Corp— | | |
| S f g 6s May 15 1947_M&N 15 | 84¼ | 85 |
| Gen & ref 5s 1939_____J&J | 73½ | 76 |
| Commonwealth Power (Mich)— | | |
| 1st g 5s Dec 1 1924_____J&D | 98 | 99 |
| Compt Hts & Mer Ter—See Un | ited Ry | s |
| Conestoga Trac 1st 4s 1950_J&J | 75 | 80 |
| Coney Isl & Bklyn RR 4s '48J&J | 58 | 62 |
| Consol gold 4s 1955____J&J | f 58 | ---- |
| B C & N 1st cons 5s 1939_J&J | 70 | 75 |
| Conn Light & Power— | | |
| 1st & ref s f 7s '51 Ser A_M&N | 110½ | 112 |
| Connecticut Power 5s '63_A&O | 94 | 97 |
| 1st & coll trust 5s 1956___J&J | 93 | ---- |
| 7% notes Dec 1926_____ | 101 | 102½ |
| Conn Ry & Lt 4½s 1951____J&J | 82⅛ | ---- |
| Stamped guaranteed optional. | 82⅛ | 85 |
| Conn Ltg & Pow 5s '39_J&J | 96 | ---- |
| Conn Riv Pow 1st 5s 1937_J&D | 94 | 97 |
| Consolidated Cities L, P & Tr— | | |
| 1st lien 5s 1962 stmpd___J&J | 70 | 72 |
| Consol Gas of Balt 5s 1939_J&J | 101 | ---- |
| Gen g 4½s Apr 1954___A&O | 87¼ | 87¾ |
| Consol Gas, Elec L & P (Balt)— | | |
| Gen g 4½s Feb 14 1935__J&J | ---- | 91¾ |
| 1st ref s f 7s 1931 Ser C_A&O | 107 | 107½ |
| 1st ref 6s 1949 Series A__F&A | 101 | 101¼ |
| 1st ref 5½s 1952_____M&S | ---- | 98¼ |
| Consol Gas N J 5s g 1936___J&J | 84 | ---- |
| 1st ref 5s 1965_____A&O | 81 | ---- |
| Consolidated Gas (N Y)— | | |
| Underlying cos—See NYGEL | H & P | |
| Consol Ltg Co (Vt) 1st5s'26 J&J | 90 | 93 |
| Con Ry (NewHav) deb 4s'54.J&J | 44 | 48 |
| Deb 4s 1955_____J&J | 44 | 48 |
| Deb 4s 1956 guar_____J&J | 44 | 48 |
| Cons gold 4s 1930_____F&A | 48 | ---- |
| Cons Ry & Pow(SaltLake)—See | Utah L | & Ry |
| Cons Tr(NJ)—SeePubServCorp | | |
| Con Wat of Utica—1st 5s'30J&J | 92 | 96 |
| Deb 5s Jan 1 '30 op 1911_J&J | 90 | 94 |
| Consumers El L&P (New Orl)— | | |
| 1st M 5s 1936_____J&J | 81 | 83 |
| Consum L, H & P Co (Eliz, N J) | | |
| 5s 1938_____J&D | 90 | ---- |
| Consumers Power Co (Mich)— | | |
| 1st & ref g 5s 1936 op '16_J&J | 93½ | 94¼ |
| 1st l & unif 5s Ser C 1952_M&N | 85 | 85½ |
| Continental Gas & Electric— | | |
| 1st lien coll tr 5s 1927__M&N | 90 | 93 |
| Crosstown St Ry—See Col Ry & | Lt | |
| Cross St Ry—See Int Tr (Buff) | | |
| Cumberland Co(Me)Pow & Lt— | | |
| 1st & ref gold 5s 1942___M&S | 88 | 90 |
| Cumb'land T & T 5s 1937__J&J | 91½ | 92½ |
| Cuyahoga Telep 1st 7s '41_J&D | 103 | 105¼ |
| Dakota Central Telep Co— | | |
| 1st gold 6s 1935_____J&D | 99 | ---- |
| Dallas Gas 1st g 5s '25 op_M&N | 93 | 97 |
| Dallas Pow & Lt 6s 1949 ___J&J | 99 | 102 |
| Danv St Ry&L Co 5s'23-25_J&J | 87½ | - |
| Darby Med & Ches Ry—See Phi | la R Tr | |
| Daytona Pub Serv 7s '42__J&J | 96½ | 100 |
| Dayton (O)Gas5s'30 op'15_M&S | 92 | 95 |
| Dayton Ltg 1st 5s'37 op'12.M&S | 94½ | 96 |
| Dayton Pow & L 1st 5s '41_J&D | 89 | 90 |
| Defiance (O) G&E 5s 1942_M&S | 74½ | 76½ |
| Delaware Co & Phila—See Un P | & Tran | s |
| Denver City Tramway— | | |
| 1st & ref g 5s 1933 op s f_M&N | 50 | 52 |
| Con Tram con g 5s 1933_A&O | 83 | ---- |
| Denv Gas & El 1st g 5s'49.M&N | 95 | 96 |
| 1st & Ref 5s 1951 _____M&N | 84 | 85 |
| Gen M 7½s Ser A 1946_M&S | 105 | 107 |
| Denver Tramway Power Co— | | |
| 1st imp g gu 5s'24 op'08_A&O | n 94 | 97 |
| Denver Tramway Terminals Co | | |
| 1st M g gu 5s 1923-40___M&S | n 75 | 90 |
| Derry (N H) Elec 8s 1951_M&S | 102 | 106 |
| Des Moines & Cent Ia Elec Co— | | |
| S F 6s 1937 opt Ser A___M&S | 94 | ---- |
| S F 5s 1937 opt Ser B___M&S | 84 | ---- |
| Des Moines City Ry 5s '36_J&J | f 70 | 75 |
| Detroit C Gas 5% g M '23__J&J | ---- | ---- |
| Prior lien 5s 1923_____J&J | ---- | ---- |
| 1st M 6s 1947 Series A___J&J | s 99¾ | s 100 |
| Det & Sub Gas 1st 5s'28_J&D | 90 | 93 |
| Detroit Edison 1st g 5s '33_J&J | 94⅝ | 97½ |
| 1st & ref 5s July 1 '40__M&S | 92 | 93½ |
| 1st&ref 6s July '40 Ser B.M&S | 101¾ | 102½ |
| Conv deb 8s Jan 10 1931_J&J | 107 | 108 |
| Conv deb 6s Dec 15 1932 J&D | ---- | s 102⅞ |

*f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

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Federal Reserve Bank of St. Louis

**NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.**

| Bonds. | Bid. | Ask. |
|---|---|---|
| Det United 4½s 1932 opt_J&J | 84 | 84¼ |
| 1st M s f 8s 1941_____F&A | 104 | 105 |
| Det Ry 1st 5s '23-'24____J&D | ---- | ---- |
| Det Ft Wayne & Belle Isle— | | |
| 1st g 5s Apr 1 1928____A&O | 93½ | ---- |
| Det Mon & Tol Short Line Ry | | |
| 1st M g 5s Jan 1933___J&J | 86 | ---- |
| Det & Pontiac— | | |
| Cons g 4½s '26 op '11_J&D | 88 | ---- |
| Det & Pt Huron Shore Line— | | |
| 1st gold 5s 1950_____J&J | ---- | ---- |
| Det Ypsil Ann Arbor & Jack— | | |
| 1st gold 5s 1926_____F&A | 94 | ---- |
| D Y & A A Con 6s 1924__F&A | 97 | ---- |
| Dominion Pow & Transmis'n— | | |
| 1st 5s 1932_____A&O | ---- | ---- |
| D D E B & B RR—See Third Av | Ry | |
| Duluth Ed El 1st 5s'31 op_M&S | 94 | 97 |
| Duluth-Superior Traction Co— | | |
| Duluth St Ry 1st g 5s'30 M&N | 88 | 91 |
| Gen M 5s 1930_____M&N | 78 | 80 |
| Duquesne Light—See Phila Co | | |
| Duquesne Trac—See Phila Co | | |
| Eastern Connecticut Pow Co— | | |
| 1st M s f 5s 1948 Ser A__A&O | ---- | 91 |
| Eastern Mass Street Ry Co— | | |
| Serial ref 6s Jan 1924-1929___ | 98 | ---- |
| Ref M 4½s 1948_____J&J f | ---- | 71 |
| Ref M 5s 1948_____J&J f | 73½ | 74½ |
| LowLaw&H 1stg5s'23 op J&D | 99 | ---- |
| Lynn & Bos 1st 5s g '24_J&D f | 99 | 100 |
| Eastern Pa Rys 1st 5s 1936_J&J | 83 | 85 |
| Eastern Tex El Co 5s '42_M&N | 87 | ---- |
| 7% conv g notes 1925__M&N | 100½ | ---- |
| Eastern Wisconsin Electric Co— | | |
| 1st & ref 5s 1947_____M&S | 83½ | 87½ |
| East Wisc Ry & L 5s '23_A&O | 99½ | 100 |
| Sheboygan Elec 5s 1946__J&J | 85 | 90 |
| East Bay Water 5½s 1946_J&J | 98½ | ---- |
| Un & ref 7½s '36 Ser A_M&S | 104¾ | ---- |
| East Penn Elec Co— | | |
| 1st M & ref 6s 1953____J&J | 96½ | 97 |
| East St Louis (Ills) Lt & Pow— | | |
| 1st 5s 1940_____J&D | 92 | ---- |
| East St Louis & Suburban Co— | | |
| Coll trust g 5s 1932 opt_A&O | 82⅜ | 83 |
| Alton Granite & St L Trac— | | |
| 1st cons gold 5s 1944__F&A | ---- | 64 |
| Easton Cons El 5s 1949__M&N | ---- | ---- |
| Economy Lt & Pow (Joliet, Ill) | | |
| 1st M s f gold 5s 1956___J&D | 91 | 94 |
| Edison Elec Illum of Boston— | | |
| 5½% gold notes 1923__J&J15 | ---- | ---- |
| 5½% gold notes 1925__J&J15 | 100⅛ | 100⅝ |
| Edison Elec Ill (Bklyn) See K | ings Co | E L & P |
| Edison El Ill (N Y) See N Y G | El L & | P |
| Edison Elec Co (Lancaster)— | | |
| Refunding 5s 1943_____F&A | ---- | ---- |
| Eighth Ave RR—See N Y Rys | | |
| Elec & Peop—See Phila Rap Tr | | |
| Electrical Securities Corp— | | |
| Coll tr g s f 5s 1935 opt__F&A | ---- | ---- |
| Eliz Plainf & Cent J \| See Public | | |
| Eliz & Trenton RR \| Serv Corp | | |
| Elmira Water, Light & RR— | | |
| 1st & con g 5s 1956_____M&S | 87 | 90 |
| El Paso El Co coll tr g 5s'32_J&J | 92 | 95 |
| 7% notes 1925_____J&J | 100½ | 101½ |
| Empire District Electric Co— | | |
| 1st 5s 1949_____M&N | 77 | 80 |
| Empire Gas & Electric Co— | | |
| Gen & ref 6s Ser A 1952_J&D | ---- | ---- |
| Empire Gas & Elec and Empire | | |
| Coke jt 1st&ref 5s '41 op.M&S | 84 | 87 |
| Empire Gas & Fuel— | | |
| 1st M s f 6s 1926_____M&N | 102 | 103 |
| 1st&refconv 7½s'37SerAM&N | 93⅜ | 93½ |
| Equit G & E Utica 5s 1942_A&O | 93 | ---- |
| Equit Ill Gas, Phila, 5s g'28.J&J | 100 | ---- |
| Erie El Motor s f g 5s 1951_A&O | 80 | 85 |
| Erie Ltg 1st M 5s 1967____A&O | 87½ | 89½ |
| Erie & Suburban Ry 5s '41_A&O | 70 | 75 |
| Evansv G&E L 5s'32 op'12.J&D | 92 | 95 |
| Evansv & Sou Ind Traction— | | |
| Evansv & Princ 1st 5s'23 A&O | 100 | ---- |
| Excelsior Springs Wat, Gas & El | | |
| 1st M 6s 1932 opt_____J&D | 92½ | 95½ |
| Fairmont & Clarksburg Trac'n | | |
| 1st g 5s 1938 opt 1913___A&O | ---- | 92¼ |
| Federal Light & Traction— | | |
| 1st s f g 5s 1942 opt____M&S | 82 | 85 |
| 1st lien g 6s 1942 stpd_M&S | 92 | 94 |
| Fed St & Pleas Val—See Phil Co | | |
| Flint Gas 5s 1924_____M&N | ---- | ---- |
| Ft Pitt Traction—See Phila Co | | |
| Ft Smith Light & Traction— | | |
| 1st M g 5s Mar 1 '36 opt_M&S | 82 | 85 |
| Ft W Van Wert & Lima Trac— | | |
| 1st M g 5s 1930 guar____J&J f | 20 | 30 |
| Ft Worth Pow & L 5s '31__F&A | 94 | 95½ |
| 42d St M & St N Av—See Third | Ave Ry | |
| Frankf Tacony & Holmesb Ry— | | |
| 1st gold 5s July 1940____J&J | 50 | 60 |
| Galv Elec Co 1st 5s '40 op_M&N | 85 | 88 |
| Galveston-Houston Elec Ry— | | |
| 1st M s f g 5s 1954 opt___A&O | 83 | 87 |
| Gas&El of Bergen Co 5s'49.J&D | 93⅛ | 93¾ |
| Gen 5s Nov 1 1954_____M&N | 87 | ---- |
| General G & El 1st 5s '32__J&J | 76½ | 78½ |
| 6% gold bonds 1929____M&S | 86½ | 89½ |
| Geor Row & Ips—See Bos & Nor | St Ry | |
| Georgia Light, Power & Rys— | | |
| 1st lien s f g 5s 1941 opt_M&S | ---- | ---- |
| CentGaPow5s'38 op '13.M&N | ---- | ---- |
| Georgia Ry & Elec 5s 1932_J&J | 93½ | 94½ |
| Refg & impt g 5s '49 s f__J&J | 84 | 86 |
| Atlanta Cons St 5s 1939__J&J | 96 | 98 |
| Georgia Elec Lt 5s 1930__J&J | 93½ | 96 |
| Atlanta Northern Ry Co— | | |
| 1st guar 5s '54 op '90__J&J | ---- | ---- |
| Georgia Railway & Power— | | |
| 1st & ref s f 5s 1954 opt__A&O | 83 | 84 |
| Gen M 6s 1947(1922 Ser) A&O | 94¼ | 95¼ |
| Grand Rap Gr Hav & Musk Ry | | |
| 1st g 5s July 1 1926_____J&J | 96 | 97 |
| Gt Falls Pow 1st 5s '40 op_M&N | 99¼ | 100 |
| Great Lakes Power, Ltd— | | |
| 1st M 6s 1923-1944____M&N b | 6¼ | 5.75% |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Great North Pow 5s 1935__F&A | 90 | 93 |
| Great West Pow 5s 1946 op_J&J | 92 | 94 |
| Conv deb 6s 1925_____M&N | 98 | 100 |
| 1st & ref 6s Mar 1949___M&S | ---- | ---- |
| Conv 8s 1936_____F&A | 108½ | 108⅞ |
| 1st & ref 7s 1950 Ser B__J&J | ---- | 105 |
| Greensboro Elec—See Nor Caro | Public | Serv |
| Greenwich Tram 1st 5s '31_J&J | 70 | ---- |
| Hackensack Wat 4s'52op'12J&J | 79¼ | 83 |
| Hagerstown & Frederick Ry— | | |
| 1st & ref 6s 1944_____A&O | 92 | 93½ |
| Hamburg Ry—See Buff & Lake | Erie T | rac |
| Harrisburg L & P 5s 1952_F&A | 89 | 92 |
| Hart Man & Rock 5s 1924_A&O | 87½ | ---- |
| Hart St Ry—1st g 4s 1930_M&S | 79¾ | ---- |
| Harwood El 5s '39 op '14___J&J | 95 | ---- |
| 1st & ref s f g 6s '42 op_M&S | 101 | 104 |
| Havana Elec Ry L & Power— | | |
| Gen M 5s 1954 ser A___M&S | 81½ | 82 |
| Havana Elec Ry 5s 1952_F&A | 87½ | 89 |
| Helena L&Ry 1st 5s '25 op M&S | 86 | 88 |
| Hest Man & Fair Pass Ry—See | Phila R | T |
| Home Telep & Teleg (Los Angeles, Cal) 1st 5s 1933_J&J | 91½ | ---- |
| 1st refg 5s 1945_____J&J | 91 | 93 |
| Home Tel & Tel of Spokane— | | |
| 1st M g 5s May 15 '36M&N 15 | 92 | 93½ |
| Hortonia Power 5s 1945___F&A | ---- | 65 |
| Houghton Co (Mich) El Lt— | | |
| 1st g 5s Jan 1 1927 opt__J&J | 92 | 95 |
| Houghton Co Tr 1st 5s '37_J&J f | 20 | 40 |
| Hous El 5s 1925 op 1910__F&A | 97 | 99 |
| Hous Home Telep 5s 1935_M&S | 95 | 97 |
| Houston L & Pow 5s 1931_A&O | 93 | 96 |
| Hudson Co Gas 5s g 1949_M&N | 93½ | 95 |
| Hydraulic Pow of Niag Falls— | | |
| 1st & ref 5s 1950_____J&J | 98½ | 99½ |
| Ref & impt 5s 1951_____A&O | 96 | 97 |
| Idaho Power 1st 5s 1947____J&J | 88 | 89½ |
| 1st lien gen M 8s 1930___J&J | 103 | 105 |
| Illinois Cent Trac 5s '33__J&D | 82 | ---- |
| Illinois Elec Power Co— | | |
| 1st M s f 6s 1943_____A&O | ---- | 97 |
| Illinois Northern Utilities Co— | | |
| 1st & ref 5s 1957 opt____A&O | 79 | 81 |
| Illinois Valley Ry 1st 5s'35 M&S | 83 | ---- |
| Indiana Columbus & E Trac— | | |
| Gen & ref g 5s '26 op '11 M&N f | 14 | 15½ |
| Col Lon & Springf 5s '20 A&O | ---- | ---- |
| Indiana Electric Corp— | | |
| 1st M 6s 1947 Ser A___M&N | 94 | 95½ |
| Indiana Ltg 4s 1958 op____F&A | 72 | 77 |
| Indiana & Mich El 5s 1957_F&A | 91 | 93 |
| Indiana Nat Gas & O—See Peop | les G L | & Coke |
| Indiana Power 6s 1944___M&N | 86½ | 88 |
| 1st lien 7½s 1941 ser A_M&N | -- | -- |
| 8% conv notes 1923-25__A&O | 97 | 100½ |
| Indiana Ry & Lt 1st 5s '43_J&J | 92 | 95 |
| Indiana Service Corp— | | |
| 1st & ref m 5s Jan 1 1950____ | 82½ | 83½ |
| Adjustment mortgage_____ f | 62 | 63 |
| Indiana Union Traction— | | |
| 1st g 5s July 1 '33 op '08 A&O | 50 | 60 |
| Indiana Nor 1st g 5s '33_A&O | 50 | 60 |
| Indianap Columbus & Sou Tr— | | |
| 1st M g 5s Feb 1 1948___F&A n | 97½ | 100 |
| Indianapolis Gas 5s 1952__A&O | 86 | 88 |
| Indianap L & H 5s 1940__A&O | 94½ | 96 |
| Indianap & Martinsv Rap Tr— | | |
| 1st g 5s 1923 opt_____J&J | 62 | 65 |
| Indianap New Castle & Easth— | | |
| 1st 6s 1932_____ | 55 | 60 |
| Indianapolis Northern—See Uni | on Tr o | f Ind |
| Indianapolis & Northwest Tr— | | |
| 1st g 5s 1923 opt_____M&S | 50 | 55 |
| Indianapolis & Southeast Trac— | | |
| 1st M g 5s 1935_____J&J n | 40 | ---- |
| Ind Shelby & Southeast 1st | | |
| s f g 5s Jan 1 1932_____J&J | 53 | ---- |
| Indianapolis Trac & Term Co— | | |
| 1st s f gold 5s Jan 1 1933_A&O | 87 | 88 |
| Indianap St gen 4s 1933__J&J | 66¾ | 69 |
| Citizens' St con 5s g '33_M&N | 86 | 88 |
| Indianap Wat—5s'26 op '11J&J | 99¾ | ---- |
| 1st & ref g 4½s 1940 opt_J&J | 86 | 89 |
| 1st lien & ref 5½s 1953__M&S | ---- | 96 |
| Interborough-Metropol Co— | | |
| Coll trust g 4½s 1956___A&O | 9 | 10½ |
| Guar Trust certif of dep___ | ---- | ---- |
| Stpd asst'd & 16% subs__ | ---- | ---- |
| Interborough Rapid Transit— | | |
| 1st & ref g 5s '66 op tax-exJ&J | 68⅛ | 69½ |
| Stamped _____ | 67 | 68½ |
| 8s 1922 (J P M receipts)_____ | 97 | 98 |
| Certificates of deposit____ s | ---- | 97½ |
| New 10-year 6s w i 1932_A&O | 67½ | 67⅞ |
| 7s 1932 w i_____M&S | 89½ | 90 |
| Internat'l Railway (Buffalo)— | | |
| Buff Ry 1st conM5sg'31.F&A | 86½ | 87½ |
| Cross St Ry 1st 5s g '32_M&N | 86 | 87 |
| Buff Bell & Lan 5s 1927_J&D | 88 | 92 |
| Buff & Lock 1st g 5s 1938.J&J | 74 | 78 |
| Buff & Niag Falls Elec Ry— | | |
| 1st M 5s gold 1935____J&J | ---- | 79 |
| Internat Ry ref 5s'62op_M&N | 58 | 59¼ |
| Interstate El Corp 6s 1933_M&S | 85 | 90 |
| Interstate Rys—Coll trust g 4s | | |
| 1943 opt 1913_____F&A | 49 | 50 |
| Iowa Ry & Lt (Cedar Rapids)— | | |
| 1st & ref 5s 1932 op '15 M&S | 86 | 89 |
| Ironwood & Bessemer Ry & Lt | | |
| 1st s f g 5s '36 op aft '15_F&A | 82 | 85 |
| Jackson & Battle Creek Trac | See Mi | chigan |
| Jackson Consolidated Traction | United | Rys |
| Jackson(Mich)Gas 5s g '37.A&O | 92 | 94 |
| Jackson (Miss) Public Service— | | |
| 1st M 6s 1934_____A&O | 73 | 80 |
| Jacksonv(Fla)Gas s f 5s'42.J&D | ---- | ---- |
| Jacksonville Trac 1st 5s__M&S | 84 | 87 |
| Jacksonv El 5s '27 opt__M&N | 91 | 94 |
| Jer City Hob & Pat—See Public | Service | Corp |
| Johnstown (Pa) Pass Ry— | | |
| Refunding gold 4s 1931__J&D | ---- | -- |
| Joplin&PittsRy 1st5s'30 opM&S | 62 | 65 |
| Kaministiquia P 1st 5s '37J&J2 r | 92 | ---- |
| Kankakee(Ill)G & E 5s'30.M&S | 88 | 93 |
| Kan City Gas 1st 6s 1942__F&A | 100 | 101 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Kan City Kaw Val & West Ry— | | |
| 1st M 6s Aug 1924____F&A | 96 | ---- |
| K C Long Dis Tel 5s 1925__J&J | 97¾ | 98 |
| Kan City P & L 5s 1952___M&S | 85½ | 87 |
| Kansas City Railways— | | |
| 1st M 5s July 7 1944____J&J f | 49 | 52 |
| 2d M 6s July 7 1944____J&J f | 11 | 14 |
| 2d M 5s July 7 1944____J&J f | 10 | 12 |
| Coll gold notes 7s May 15 | | |
| 1921_____M&N15 f | 56 | 59 |
| Kansas Elec Power 6s 1937.J&D | 95 | 97 |
| Kansas Elec Util 5s 1925_A&O | ---- | ---- |
| Kansas G & E 6s 1952____M&S | ---- | 93¾ |
| Deb g 6s 2022 Ser A____M&S | 84¾ | 86 |
| Kentucky Traction & Term'l— | | |
| 1st & ref gu 5s '51 opt '14.F&A | ---- | ---- |
| Lexington Ry 1st 5s '49J&D | 85½ | 86½ |
| Key Tel 1st g 5s '35 op '08_J&J | -- | 75 |
| Kings Co E L & P 1st 5s'37 A&O | 95⅛ | 97½ |
| Purch money 6s g 1997__A&O | 109¼ | 109⅞ |
| Conv deb 6s 1925_____M&S | 105¾ | |
| Edison El Ill Bkln 4s '39_J&J | 86¾ | 88⅜ |
| Kings Co Elev Ry—See Bklyn R | ap Tr | |
| Kings Co Gas&Ill 1st 5s'40.A&O | ---- | ---- |
| Kings Co Ltg 1st ref 5s '54_J&J | 76 | 79⅞ |
| 1st ref 6½s 1954_____J&J | 96½ | 98 |
| Kingsport Utilities— | | |
| 1st 6s 1937 Ser A_____A&O | 85 | 90 |
| 1st 7s 1937 Series B_____A&O | 95 | 100 |
| Kinloch Lg Dist Tel 5s'29_J&J | 94¾ | 95¼ |
| Kinloch Teleph 6s 1928___F&A | 100¾ | ---- |
| Knoxv Gas 1st 5s'33 op'13_A&O | ---- | ---- |
| Knoxville Railway & Light— | | |
| Ref & ext 5s 1946 opt___J&D | 81½ | ---- |
| Knoxville Trac 5s 1938__A&O | 93½ | ---- |
| Kokomo Marion & W Trac— | | |
| 1st g 5s July 1 1933_____J&J | 104 | 105 |
| Lackawanna & Wyo Val R T— | | |
| Coll trust 5s 1951_____F&A | 85 | 90 |
| Laclede Gas Light— | | |
| Ref & ext g 5s 1934_____A&O | 94½ | 95⅞ |
| 1st coll & ref g 7s Jan'29_F&A | 101 | 101¼ |
| 1st M col tr 5½s '53 Ser C F&A | 95½ | 96½ |
| Lake Roland Elev—See Un Rys | & Elec | |
| Lake Sh Elec 1st con g 5s'23 J&J | ---- | ---- |
| Gen gold 5s Feb 1 1933__F&A | ---- | ---- |
| Lor & Clev g 5s'27 op'17_J&J | ---- | ---- |
| Sand Frem & So 5s 1936_J&J | ---- | ---- |
| Tol Frem & No 6½s'25_J&J | ---- | ---- |
| Lake St Elev RR—See Chic & O | ak Pk | Elec F |
| Laurentide Pow 5s 1946___J&J | 93 | 93¾ |
| Lehigh PowSec 6%notes'27F&A | 92¾ | 93¾ |
| Lehigh Nav Elec 6s 1943_J&J | ---- | ---- |
| Lehigh Valley Transit— | | |
| 1st M g 5s Dec 1935 opt_M&S | 90 | 93 |
| 1st M g 4s Dec 1935 opt_M&S | 80 | 82 |
| Cons g 4s 1935_____J&D | 76 | ---- |
| Ref & impt g 5s 1960___J&D | 76½ | 78 |
| Coll trust 6s 1923_____J&J | 100 | ---- |
| Leh Val L & P 5s 1943__A&O | 90 | ---- |
| Lexington Ave & Pav Fer—See | N Y R | ys |
| Lexington (Ky) Ry—See Ky Tr | & Term | |
| Lincoln Gas & El 5s 1941_J&D | ---- | ---- |
| Lindell Ry—See United Rys | (St Lo | uis) |
| Little Rock G & F 6s 1937.M&N | ---- | ---- |
| Little Rock Ry & Electric— | | |
| 1st g 5s 1933 opt 1908___A&O | 97 | 100½ |
| Ref & ext g 6s 1938_____A&O | 97 | 100½ |
| Lockport & Olcott Ry—See Int | Trac( B | uffalo) |
| Lockport L, H & P 5s 1938_J&J | 90 | 94 |
| Long Isl Lighting 5s 1936_M&S | 95½ | 97 |
| Lorain & Clev RR—See Lake Sh | Elec R | y |
| Los Angeles Gas & Elec Corp— | | |
| 1st & ref g 5s 1939 opt__M&S | 96½ | -- |
| Gen & ref g 7s 1926 SerA.M&S | 103 | 103¼ |
| Gen & ref g 7s 1931Ser B.J&D | 104¾ | 105¼ |
| Series C_____ | ---- | ---- |
| Los Ang G & E 5s 1934__J&J | 98 | ---- |
| Los Ang Ltg 5s Apr 11'24 A&O | 98 | ---- |
| Los Ang Pac Co—See Pac El Ry | | |
| Los Angeles & Pasadena—See | Pac El | ec Ry |
| Los Angeles Ry Corp— | | |
| 1st & ref s f g 5s 1940____J&D | ---- | 79 |
| Los Ang Ry 5s 1938____A&O | 88 | ---- |
| Los Ang Trac 1st g 5s'38_J&D | ---- | --- |
| Louisville Home Telep. | | |
| 1st 5s ext 7% 1925_____J&J | 101½ | --- |
| Louisv Ltg 5s'53 unstmpd_A&O | 92½ | 95 |
| Louisv Ry con M 5s g'30___J&J | 90 | 92½ |
| 2d mtge 4½s 1940_____M&S | 80½ | ---- |
| Gen M 5s 1950_____F&A | 78 | 79 |
| Louisville Water—See under Lo | uisville | p. 50. |
| Low Law & Hav—See Eastern | Mass S | t Ry |
| Luzerne Co (Pa) Gas & Elec— | | |
| 1st ref&imp g5s'48op'13_A&O | 90 | 91 |
| Lykens Val L & P 6s 1945_M&S | 89 | 93 |
| Lynn & Bost RR—See Eastern | Mass S | t Ry |
| Macon Ry & L 1st 5s '53__J&J | 78 | 83 |
| Madison Co (Ills) Lt & Power— | | |
| 1st g 5s 1936_____J&D | 90 | 94 |
| Mad RivPow1st5s'35gu op-F&A | 97 | 99 |
| Mahoning & Shenango Ry &L— | | |
| Youngst Shar Ry&L5s'31 J&J | 92 | 94 |
| Manhattan El con 4s g'90_A&O | 60 | 60½ |
| 2d g 4s 2013_____J&D | 51¼ | 57 |
| Manila Elec Co 7s 1942__M&N | ---- | 97 |
| Manila Electric Corp— | | |
| Manila Elec RR & Ltg Corp | | |
| 1st lien & col tr 5s'53_M&S | 81 | 86 |
| Manila Sub Rys1st5s 1946_M&S | ---- | ---- |
| Man'frs Wat (Pa) 5s 1939_J&D | 97½ | ---- |
| Market St Elev Pass Ry—See | Phila R | Tran |
| Market St Ry (San Francisco)— | | |
| 1st cons mtge 5s 1924___M&S | 93½ | 93⅝ |
| Coll tr 6% notes 1924___A&O | 96 | 96¾ |
| Maryl'd El Rys1st gu 5s'31A&O | 95 | 95½ |
| Balt & Ann S L 5s 1946_F&A | 70 | 75 |
| Massachusetts Gas 4½s'29_J&J | 93 | 95 |
| Deb g 4½s Dec 1931____J&J | 89 | 90¼ |
| McGavock & Mt Vernon—See | Nash R | y & Li |
| Memphis Power & Light Co— | | |
| 1st & ref 5s 1948 Ser A__J&J | 86 | 89 |
| Memphis St Ry con g 5s'45_J&J | 78¼ | 79 |
| Meriden Horse RR 5s 1924_J&J | 87 | ---- |
| Metropolitan Edison Co— | | |
| Ref & imp 8s 1935 Ser A M&N | 104 | ---- |
| 1st & ref 6s 1952 Ser B__F&A | 99½ | 99⅝ |
| Metropolitan RR—See WashRy | & Elec | |
| Met St Ry—See N Y Rys | | |

*f* This price includes accrued interest. *b* Last sale. *n* Nominal. *l* In London. *r* Canadian price. *s* Sale price.

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**NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.**

| Bonds. | Bid. | Ask. |
|---|---|---|
| Metropolitan West Side "L"— | | |
| 1st gold 4s 1938 F&A | 64 | 65½ |
| Exten gold 4s 1938 J&J | 59 | 62 |
| Mexican El L 1st M g 5s'35 J&J r | 54¼ | ---- |
| Mex Lt & Pow 1st 5s'33 sf F&A r | 56¼ | ---- |
| Michigan Light 1st 5s 1946 M&S | 90 | 93 |
| Michigan Nor Pow 1st 5s'41 J&J | 90 | 93 |
| Michigan RR 1st 6s 1924 M&N | ---- | ---- |
| Mich State Telep 5s 1924 F&A | 99¾ | 99⅞ |
| Michigan United Railways— | | |
| 1st & ref gold 5s 1936 M&N f | 35 | 37 |
| Jack Cons Trac 5s 1934 M&N | ---- | ---- |
| Middlesex & Bos St 4½s '32 J&J | ---- | ---- |
| Middlesex Water Co (N J)— | | |
| Consol M 5s 1950 F&A | 85 | 90 |
| Middle West U 6s Jan 1 '25 A&O | 98 | 99 |
| 8% gold notes 1935 M&S | 102½ | 105 |
| 8% gold notes 1940 J&D | 103½ | 105½ |
| 8% gold notes 1941 | 103½ | 105½ |
| Millvale Etna & Sharps—See Philadelphia Co | | |
| Milwaukee Coke & Gas Co— | | |
| 1st M s f 7½s 1933 F&A | 101½ | 103½ |
| Milw El Ry & Lt 5s 1926 F&A | 98 | 99 |
| Ref & ext 4½s g '31 opt J&J | 89 | 90½ |
| Gen & ref g 5s 1951 opt J&D | 89 | 92 |
| 1st & ref 5s 1961 Ser B J&D | 82 | 83 |
| Milw Light, Heat & Trac— | | |
| 1st g 5s gu 1929 opt M&N | 95 | 97 |
| Milwaukee G L 1st 4s '27 M&N | 90½ | 93¾ |
| Milwaukee Northern Ry— | | |
| 1st 5s Apr 1931 A&O | 89 | 92 |
| Minn Anoka & Cayuna R'ge RR | | |
| 1st 5s 1935 M&N | ---- | ---- |
| Minneap G L 5s Feb '30 M&S | ---- | ---- |
| Minn Gen El 1st 5s '34 op J&D | 97 | 99 |
| Minneap St Rys—See Twin City Rapid Tran | | |
| Mississippi Riv Pow 5s '51 J&J | 89½ | 92 |
| S f gold deb 7s 1935 M&N | 100 | 102 |
| Mississippi Valley Power— | | |
| 1st M 6s 1947 M&N | 88 | 92 |
| Missouri Edison El 5s '27 F&A | 97 | 98 |
| Mobile Elec 5s '46 op '10 M&N | 83 | 87 |
| Mobile Gas 1st 5s 1924 J&J | 97½ | 98½ |
| Imp & ref 7s 1951 J&D | ---- | ---- |
| Mob Lt & RR 1st g 5s '37 J&D | 69 | 70 |
| Cons g 5s 1941 M&S | 64 | 65 |
| Mobile St Ry 1st 6s '23 M&N | 99½ | 100 |
| Monongahela St Ry—See Philadelphia Co | | |
| Monongahela Valley Traction— | | |
| 1st M g 5s 1942 opt 1922 J&D | ---- | 83¼ |
| Montana Power— | | |
| 1st & ref s f 5s' 43 op '18 J&J | 94⅛ | 95¼ |
| Montreal Lt, Ht & Power Co— | | |
| 1st&coll tr g 4½s'32 op'12 J&J | 91 | 92½ |
| Gold 5s 1933 opt 1913 A&O | ---- | ---- |
| Montreal Tramways— | | |
| 1st & ref g 5s 1941 opt J&J | 88½ | 89 |
| Morningside Elec St Ry—See Philadelphia Co | | |
| Morris & Somerset El 7s '40 A&O | ---- | ---- |
| Mountain States Power Co— | | |
| 1st & ref 5s 1938 J&J | 83 | 87 |
| Mt Wash St Ry—See Philadelphia Co | | |
| Muncie El L 1st 5s'32 op'12 J&J | 96 | ---- |
| Muncie Hart & Ft Wayne Tr— | | |
| 1st 5s g 1935 opt 1925 J&J | 50 | 60 |
| Muncie & Un City Tr Co—See Muncie Gas (Albany, N Y)— | | |
| 1st M 5½s 1952 Ser A A&O | 104 | 107 |
| Municipal Gas & Elec, Roch— | | |
| 1st M g 4½s 1942 op '12 A&O | 90 | 92 |
| Munic Service 5s 1942 M&S | ---- | ---- |
| Muskegon Tr & Lg 1st 1931 M&S | ---- | ---- |
| Muskogee Elec Tr 5s '34 M&N | ---- | ---- |
| Nashville Gas & Heating Co— | | |
| 1st M gold 5s 1937 M&N | 89 | 92 |
| Nashville Railway & Light— | | |
| Cons g 5s 1953 opt 1908 J&J | 90½ | 91½ |
| Ref and ext gold 5s 1958 J&J | 79 | 82 |
| Nashville St Ry 5s 1925 J&J | 96 | 98½ |
| McGavock & Mt Vernon— | | |
| Summer St 1st M 6s'26 J&J | 100 | 102 |
| 2d series 6s July 1937 J&J | 101 | 105 |
| Nashville Water 4s 1928 J&J | Basis | 4.50% |
| Nassau El RR—See Bklyn Rap Tr | | |
| Nassau Lt & Pow 1st 5s'27 A&O | ---- | ---- |
| Nassau & Suff Ltg 5s 1945 F&A | 70 | 80 |
| National Light, Heat & Power— | | |
| Coll trust 7s 1924 Ser C J&D | 100 | 101 |
| Coll trust 7s 1928 Ser B J&J | 101 | 102 |
| Cent Ind Ltg 5s 1927 M&N | 85 | 92 |
| CityG&E(Paris,Ill)5s'35 A&O | 85 | 92 |
| Jerseyville Ill 5s 1935 F&A | 85 | 90 |
| Panna Gas & El 5s 1935 J&D | 90 | 95 |
| Nat Pow & L inc 7s 1972 J&J | 89½ | 91 |
| Nat Securities p l 6s 1924 | ---- | ---- |
| Nebraska Power 1st 5s '49 J&D | 87 | 89 |
| Nevada-Calif Elec 6s 1946 J&J | 94 | 96 |
| 1st lien 6s 1950 ser B A&O | 94 | 96 |
| 8% gold notes 1930 M&N | ---- | ---- |
| Nevada-Cal Pow 6s 1927 A&O | ---- | ---- |
| Newark Gas 6s Apr 1 1944 Q-J | 110 | 112 |
| Newark Cons Gas con 5s'48 J&D | 92¼ | 94¾ |
| Newark Pass Ry—See Public Serv Corp | | |
| New Bedf & Onset 6s 1928 J&J | ---- | ---- |
| New Brunswick (Can) Pow Co— | | |
| 1st M 5s 1937 M&S | 76 | ---- |
| New Chester (Pa) Water Co— | | |
| 1st 5s Mar 1 1943 M&N | 95 | 97 |
| New England Elec Securities— | | |
| 1st coll tr 5s Jan 3 1932 J&J3 n | 62 | 65 |
| New Eng Pow 1st 5s 1951 J&J | ---- | ---- |
| New Eng Tel & Tel 4s 1930 J&J n | 87 | 91 |
| 5s gold Oct 1 1932 A&O | 97 | 98 |
| 1st 5s 1952 Series A J&D | 96 | 96⅜ |
| N H & Centrev 1st 5s g '33 M&S | 82½ | ---- |
| New Haven Wat 4½s 1962 J&J | 99 | 101 |
| N J & Hud Riv Ry & Ferry— | | |
| 1st gold 4s 1950 opt M&S | 62 | ---- |
| N J Pow & Lt 5s 1936 F&A | 89 | 92 |
| New London G & E 5s '27 A&O | 96 | 99 |
| 2d mtge 5s 1929 A&O | 96 | 99 |
| Consol & refg 5s 1933 J&J | 96 | 99 |
| New Milford Pow 1st 5s'32 F&A | 96 | 100 |
| New Orleans Pub Service Co— | | |
| 1st & ref 5s Ser A 1952 A&O | ---- | s 89 |
| Gen M 4½s 1935 w i | 74 | 74¾ |
| Inc 6s Ser A w i | ---- | ---- |
| Series B w i | ---- | ---- |
| New Orleans Ry & Light Co— | | |
| Gen mtge 4½s g 1935 J&J | 61 | ---- |

| Bonds. | Bid. | Ask. |
|---|---|---|
| New Orleans Ry & Lt (*Conc.*)— | | |
| Ref&gen5s'49op'19SerA M&N | ---- | ---- |
| Certificates of deposit | ---- | ---- |
| Series E | ---- | ---- |
| Canal & Claib 1st 6s '46 M&N | 105 | 108½ |
| N O Cy RR—Gen g 5s'43 J&J | 91 | 96 |
| N O Cy & Lake 5s 1943 J&J | ---- | 99 |
| NO&Carroll con 5s Feb'33 J&J | ---- | 99 |
| Edison El 1st 5s 1929 J&J | 95½ | 98 |
| N O Pow-House Co 5s '41 J&J | 88 | ---- |
| St Charles St 1st g 4s '52 J&J | 82 | 88½ |
| Newp News & Hamp Ry, G & E | | |
| 1st & ref 5s 1944 J&J | ---- | 78¼ |
| Newp News&Old Pt Ry & El | | |
| 1st g 5s Nov 1 1938 M&N | 92 | 94 |
| Gen g 5s Mar 1 1941 M&S | 75 | ---- |
| New York Edison Co— | | |
| 1st lien & ref 6½s 1941 A&O | 107⅝ | 108 |
| N Y Gas, Elec L, H & P Co— | | |
| 1st g 5s Dec 1 1948 J&D | 95¼ | 97⅝ |
| Pur mon coll tr 4s 1949 F&A | 79¼ | 81½ |
| Ed El Ill, NY, con g 5s'95 J&J | 99½ | 101⅞ |
| Central Un Gas 5s g 1927 J&J | 95 | 97 |
| Equitable Gas 5s 1932 M&S | 94 | ---- |
| New Amster Gas 5s 1948 J&J | 77 | 80 |
| NY&ER Gas 1st g 5s '44 J&J | 92 | 94 |
| Con 5s 1945 J&J | 88 | ---- |
| NY&Westch Ltg 4s 2004 J&J | 70 | 72 |
| Deb g 5s 1954 op guar J&J | 87½ | 90½ |
| North Un Gas 5s 1927 M&N | 88 | ---- |
| Standard G L 5s 1930 M&N | 95 | 97½ |
| N Y Municipal Ry Corp— | | |
| 1st mtge 5s 1966 J&J f | 79½ | ---- |
| N Y & Pa Telep & Teleg Co— | | |
| 1st gold 5s Feb 1 1926 F&A | 98 | ---- |
| Gen s f d g 4s Nov 1929 M&N | 91 | 93 |
| N Y & Queens Elec Lt & Pow— | | |
| 1st cons g 5s Aug 1 1930 F&A | 95½ | 98 |
| NY&Queens Gas 1st 5s '34 F&A | 78 | 82 |
| N Y & Queens Co Ry 4s'46 A&O | ---- | ---- |
| Steinway Ry 1st 6s 1922 J&J f | 20 | 40 |
| New York Railways— | | |
| 1st R E & ref 4s'42 op'16 J&J f | 31 | 35½ |
| Guar Trust ctfs of deposit f | 33¾ | 34⅛ |
| Adj inc g 5s Jan 1942 A&O f | 5½ | 5¾ |
| Bankers Trust ctfs of depos f | 4½ | 5⅞ |
| Bleeck St & FF 1st 4s '50 J&J | 45 | 55 |
| Bway&7th Av Cons 5s'43 J&D | 66 | 67¼ |
| Metr Trust ctf of deposit | ---- | 72 |
| Bway Surf RR 1st 5s '24 J&J | 65 | 70 |
| CenCrosstown 1st 6s'22 M&N | ---- | ---- |
| Col & 9th Av 1st 5s '93 M&S f | 12½ | 15 |
| Eighth Av cert ind 6s '19 F&A | 65 | ---- |
| LexAv&P Fy 1st 5s g'93 M&S f | ---- | 45⅞ |
| Second Av con 5s g'48 gu F&A f | ¾ | 1½ |
| Trust Co certifs of deposit f | ¾ | 1½ |
| Receiver's certificates 1914 f | 54 | 56 |
| South Ferry 1st 5s 1919 A&O f | 35 | 45 |
| Third Ave—See under "T." | | |
| 34th St Crosst 1st 5s '96 A&O | ---- | 60 |
| 23 Street Ry 5s 1962 J&J | 58 | 62 |
| N Y & Richmond Gas Co— | | |
| 1st ref M 6s 1951 Ser A M&N | ---- | ---- |
| NY&Stamf—1st g 5s '31 A&O | 52 | 57 |
| 1st&ref g4s'58op af'14guM&N | ---- | ---- |
| NYState G&ECorp 5½s'62 A&O | 93 | 95 |
| 1st 6s 1953 J&J | 97 | 99 |
| New York State Railways— | | |
| 1st con g 4½s '62 op '13 M&N | 64 | 65¾ |
| 1st con 6½s 1962 M&N | ---- | 96 |
| N Y & Suburban Gas—See Westchester Light'g | | |
| N Y Tel 1st 4½s'39 tax ex M&N | 91 | 91¼ |
| Deb 6s Feb 1949 F&A | 104¼ | 105 |
| Ref M 6s Oct 1941 A&O | 102½ | 103 |
| N Y Westch & Bos Ry—See Steam RRs— | | |
| Niagara Falls Pow 5s 1932 J&J | 98⅜ | 98⅝ |
| Ref & gen 6s Jan 1932 A&O | 101 | 102½ |
| 1st&cons 6s Ser AA '50 M&N | 102 | 104 |
| Niagara Lockport & Ont Pow— | | |
| 1st s f g 5s '54 tax-exem M&N | 97½ | ---- |
| Ref s f 6s 1958 Series A F&A | ---- | ---- |
| Norf & Atl Term—See Va Ry&P | | |
| Norf & Ports Tr—See Va Ry & P | | |
| Norf Ry & Lt 1st 5s 1949 M&N | 89 | 90 |
| Norfolk St 1st g 5s 1944 J&J | ---- | 97 |
| North American Edison Co— | | |
| S f g 6s Mar 15'52 Ser A M&S15 | 92⅜ | 93 |
| North Carolina Elec Power— | | |
| 1st s f g 5s Oct '40 op'16 A&O | ---- | ---- |
| North Carolina Pub Serv Co— | | |
| 1st & ref 5s 1934 opt A&O | 75 | 78 |
| Salisb & Spencer 5s '45 M&N | 68 | 70 |
| Greensboro Elec 5s 1932 A&O | 83 | 88 |
| North Hud Co Ry—See Public Service Corp | | |
| North Hudson Lt, H & P Co | | |
| (Hoboken, N J) 5s 1938 A&O | 90 | ---- |
| North Jer St Ry—See Pub Serv Corp | | |
| North Shore Electric Co— | | |
| 1st & ref g 5s '40 op '20 A&O | ---- | ---- |
| North Shore Gas Co of Illinois— | | |
| 1st gold 5s 1937 opt F&A | 84 | 86¼ |
| No Texas Gas 6s 1924-32 A&O | 93 | 99 |
| North Calif Pow 5s 1932 J&D | ---- | 97¾ |
| R & cons s f 5s '48 op '15 J&D | ---- | 92½ |
| Nor Canada Pow 6s 1928 J&J | 90 | ---- |
| Northern Illinois Light & Trac— | | |
| 1st M gold 5s 1923 guar J&J | 99 | ---- |
| North Ind Gas & El 6s '52 M&N | 93 | 93½ |
| Northern Ohio Trac & Light— | | |
| 1st consol gold 5s 1933 J&J | ---- | 90 |
| 1st consol gold 4s 1933 J&J | 82 | 85 |
| 1st lien & ref 5s 1956 F&A | 80 | 82 |
| 6s 1926 J&D | 96 | 97½ |
| Gen & ref 6s 1947 Ser A M&S | 93¼ | 94 |
| North Ont L & P 6s Apr '31 J&J | 87¼ | 88¼ |
| Northern States Power Co— | | |
| 1st & ref 5s 1941 A&O | 87⅝ | 88 |
| 1st & ref 6s 1941 Ser B A&O | 99 | 99¼ |
| 6% notes 1926 A&O | 99¼ | 100 |
| 7% notes 1923 F&A15 | 100¼ | 101¼ |
| Northern Texas Electric Co— | | |
| Coll tr s f g 5s 1940 opt J&J | 83 | 86 |
| Northern Texas Traction Co— | | |
| 1st g 5s 1933 opt 1913 J&J | 92 | 95 |
| Nor Wetsch Ltg 5s 1955 J&D | ---- | ---- |
| Northwestern Bell Telephone— | | |
| 1st M 7s 1941 Series A F&A | 107½ | 107¾ |
| Northwestern Elevated (Chic)— | | |
| 1st mtge 5s 1941 opt M&S | 73½ | 74¼ |
| Union El (Loop) 5s g '45 A&O | 72 | 76 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Northwest Gas L & Coke (Chic) | | |
| Cons g 5s Dec 1 1928 Q-M | ---- | ---- |
| Cicero Gas gen&ref 5s'82 J&J | ---- | ---- |
| Northwest Teleg 4½s 1934 J&J | ---- | ---- |
| Norwich(Ct)Gas & E g 5s'27 J&J | 93 | 97 |
| Norwich St Ry 1st g 5s'23 A&O | 93 | 99 |
| Nova Scotia Tr & Pow 5s 1946 | 82 | 85 |
| Ogden Gas 5s 1945 M&N | 87 | 89 |
| Ohio & Nor Gas 7s 1925 M&N | 96 | 99 |
| Ohio Pow 1st 7s 1951 Ser A J&J | 102½ | 103½ |
| Ohio Public Service Co— | | |
| 1st M & ref 7½s '46 Ser A A&O | 106½ | 107 |
| 1st & ref 7s '47 Ser B F&A | 103 | 103½ |
| Ohio Service 1st 6s 1937 M&N | 97 | 100 |
| Ohio State Telephone— | | |
| Cons & ref s f 4s-5s 1944 J&J | 90½ | 93 |
| Oklahoma Gas & Electric— | | |
| 1st M g 5s '29 op aft '14 A&O | 92 | 95½ |
| 1st & ref 7½s 1941 F&A | 103 | 105 |
| Oklahoma General Power Co— | | |
| 1st M 6s 1952 Series A A&O | 89 | 92 |
| Oklahoma Ry 1st&ref 5s'41 J&J | 77 | 80 |
| Omaha & Council Bluffs St Ry— | | |
| 1st consol g 5s 1928 J&J | 84 | 85 |
| Omaha & Coun Bluffs Ry & Br | | |
| 1st cons g 5s Jan 1 1928 J&J | 82 | 84 |
| Ontario Pow 5s '43 op to'13 F&A | 93½ | 94 |
| Ontario Transmission Co, Ltd— | | |
| 1st gu g 5s '45 op bef '16 M&N | 93 | 93½ |
| Orange & Passaic Val Ry—See Pub Serv Corp | | |
| Oregon Elec Ry 5s '33 opt M&N | 35 | ---- |
| Ottawa Elec 1st g 5s 1933 J&D | ---- | ---- |
| Ottumwa (Iowa) Ry & Light— | | |
| 1st & ref g 5s 1924 J&J | ---- | ---- |
| Pacific Coast Pow 5s 1940 M&S | 91 | 93 |
| Pacific Elec Ry g 5s 1942 J&J | ---- | 84 |
| Los Angeles Pacific Co— | | |
| 1st ref g 4s 1950 opt'15 J&J | 74¼ | 75 |
| L A-Pac RR con 5s'31 A&O | ---- | 95 |
| L A Pa RR Cal 5s '43 M&S | 80⅞ | 81⅜ |
| Los Ang & Pas 5s g 1928 J&J | 87 | 91 |
| Pacific Gas & El ref 5s '42 J&J | 89 | 90 |
| 1st & ref 7s 1940 Ser A J&D | 105½ | 107 |
| 1st & ref M 6s 1941 Ser B J&D | 102 | 103 |
| Pacific Gas & Elec (Arizona)— | | |
| 1st M 6s Jan 1931 J&J | ---- | ---- |
| Pacific Gas Imp 4s Sept'30 Q-M | ---- | 93¼ |
| Pacific Light & Power Corp— | | |
| 1st & ref s f g 5s 1951 op M&S | ---- | ---- |
| Pac L & P Co 1st 5s '42 J&J | 96 | 97½ |
| Guaranteed | ---- | ---- |
| Pacific Pow & L 1st 5s '30 F&A | 91⅝ | 92⅛ |
| 1st lien & gen M 8s 1930 F&A | 102 | 104 |
| Pacific Teleph & Telegraph— | | |
| 1st&col tr s f g 5s 1937 J&J 2 | 95⅝ | 96 |
| Ref M 5s 1952 Ser A M&N | 88 | 88¼ |
| Paduc T&L coll tr g 5s'35 M&N | ---- | ---- |
| Parr Shoals Pow 5s 1952 A&O | 80 | 83 |
| Paterson Ry—See Pub Ser Corp | | |
| Paterson & Passaic Gas & Elec | | |
| Consol gold 5s 1949 M&S | 92¼ | 96 |
| Pawtucket Gas 4s 1932 M&N | 86 | 88 |
| Peekskill Lt & RR 5s '30 A&O | ---- | ---- |
| Peninsular Telephone Co— | | |
| First Mtge 6s 1943 J&J | 97 | 101 |
| Penn Central Light & Power Co | | |
| 1st & ref 5s 1950 A&O | 95 | 97 |
| 1st & cons 6s 1963 F&A | 100½ | 101¼ |
| Penn Central Power Co— | | |
| 1st s f 6s 1962 Ser A J&D | 98 | 99 |
| Penn Public Serv 5s 1962 F&A | 91 | 92 |
| 1st & ref 6s 1929 J&D | 96½ | 98½ |
| 1st & ref 7½s 1935 Ser B J&J | 102 | 104 |
| 1st & ref 6s 1947 Ser C M&N | 97½ | 99 |
| Pennsylvania Ltg 5s 1940 J&J | ---- | ---- |
| Pennsylvania-Ohio Pow & Lt— | | |
| 1st & ref s f 7½s 1940 M&N | 104 | 104¾ |
| Pennsylvania Power & Light — | | |
| 1st & ref 7s Ser A 1951 F&A | 104½ | 105½ |
| Pennsylvania Util 6% notes '26 | 96½ | 100 |
| Penn Wat & Pow s f 5s '40 J&J | 94½ | 95¼ |
| Pensacola El Co 1st 5s '31 F&A | 82 | 84½ |
| People's G L & Coke, Chicago— | | |
| 1st cons g 6s 1943 A&O | 105 | 108 |
| Refunding gold 5s 1947 M&S | 87 | 87⅜ |
| Chic G L & C 1st 5s 1937 J&J | 91 | 94 |
| Consum Gas 1st g 5s '36 J&D | 90 | 92⅞ |
| Ind NatG&O g 5s'36 gu M&N | 76 | 80½ |
| Mutual Fuel Gas g5s'47 M&N | ---- | 93 |
| People's Trac—See Phila R T | | |
| Peoria Bloom & Champ Trac— | | |
| 1st gold guar 5s 1936 M&N | 85 | ---- |
| Peoria Ry 5s 1926 F&A | 83½ | ---- |
| 5s 1924 & 1925 guar F&A | ---- | ---- |
| Peoria W W Co pr l 5s'48 M&N | 87 | 90 |
| 1st con 4s 1948 M&N | 58 | 62 |
| 1st con 5s 1948 M&N | 75 | 80 |
| Petersburg Gas 5s 1931 A&O | 80 | ---- |
| Philadelphia Company— | | |
| 1st coll trust g 5s 1949 M&S | 101 | 102 |
| Cons M coll tr g 5s '51 M&N | 92 | 93 |
| 1st ref&col tr 6s'44 Ser A F&A | 99 | 99¼ |
| Conv deb 5½s 1938 M&S | 91½ | 92½ |
| Alleg Belle & Per 5s '35 A&O | 80 | 82 |
| Ardmore Street 5s 1958 A&O f | ---- | ---- |
| Central Trac 1st 5s 1929 J&J f | ---- | ---- |
| Citizens' Trac 1st 5s '27 A&O f | ---- | ---- |
| Duquesne Light 6s 1949 J&J | 102 | 102¼ |
| Conv g deb 7½s 1936 J&J | 107⅜ | 107½ |
| Duquesne Trac 1st 5s '30 J&J f | ---- | ---- |
| Fed St & P V 5s May 1'42 J&J f | ---- | ---- |
| Ft Pitt Trac 1st 5s 1935 J&D f | ---- | ---- |
| Millv Et & Sh 5s 1923 M&N f | ---- | ---- |
| Monong St Ry 5s g 1928 J&D f | ---- | ---- |
| Wilk&EPit 1st g 5s'29 M&S f | ---- | ---- |
| Morn'side El St Ry 5s-83 A&O | 81 | 84 |
| Mount Washington St Ry— | | |
| 1st & coll tr gu 5s 1933 A&O f | 80 | 83 |
| Pitts Alleg & M gen 5s'30 A&O f | ---- | ---- |
| Pitts & Bir Tr 5s g 1929 M&N f | ---- | ---- |
| B K & A Trac 6s 1931 M&S f | ---- | ---- |
| Brownsv Ave 5s 1926 F&A f | ---- | ---- |
| W Liberty 1st g 5s '30 J&J f | ---- | ---- |
| Pitts & Charleroi 5s '32 M&N | ---- | ---- |
| Pitts Trac 1st 5s 1927 A&O f | ---- | ---- |
| SoTrac1st&coll tr g 5s'50 A&O f | ---- | ---- |
| 2d Ave Tr 1st 5s 1934 J&D f | ---- | ---- |
| Gold 5s July 1933 J&J f | ---- | ---- |
| United Trac 5s 1997 ctfs J&J f | 67 | 69 |
| West End Trac con 5s'38 J&J f | ---- | ---- |

*b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

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**NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.**

| Bonds. | Bid. | Ask. |
|---|---|---|
| Phila Elect 1st 5s 1966 A&O | 97 | 97½ |
| 1st M 4s 1966 A&O | 80 | 82 |
| 1st l & ref 6s 1941 J&D | 102¼ | 103½ |
| 1st & ref 5½s 1947 J&D | 100 | 100¼ |
| Philadelphia Rapid Transit— | | |
| Coll tr g 5s 1957 opt s f F&A | 85 | 89 |
| S f guar 5s '62 opt '17 M&S | 80 | 85 |
| Eq tr 5½s '24 '33 (s-a) F&A | b5.50 | to 5.20 |
| Darby Media & Ches St Ry | | |
| 1st 4½s '36 opt '16 gu J&J | 82 | 84 |
| Market Street Elev Pass Ry | | |
| 1st g gu 4s 1955 M&N | 84 | 85 |
| Union Traction— | | |
| Elec & Peo 4s tr ctfs'45A&O | 64 | 65 |
| Hest Man & F 5s 1924 M&N | 97 | 99 |
| People's Traction Co— | | |
| P P Ry tr ctfs 4s '43 F&A | 69 | 71 |
| W Phil Pass 2d 5s '26 M&N | 94 | 96 |
| Philadelphia Suburban Gas & El | | |
| 1st M & ref g 5s'60 op'15 F&A | 88½ | 89½ |
| Gen M 6s 1969 J&D | 92 | 93 |
| Phila & W Ches Tr 4s '54 J&J | 73 | 76 |
| Phila & West Ry 5s 1960 J&J | 88 | 90 |
| Pine Bluff Co 5s 1942 J&J | 84 | 89 |
| 1st 6s 1942 J&J | 93½ | 96 |
| Pitts Alleg & Man—SeePhila Co | | |
| Pitts & Birm Tr—See Phila Co | | |
| Pitts & Charleroi—See Phila Co | | |
| P McK&Con—See W Penn Rys | | |
| Pitts Trac—See Phila Co— | | |
| Pontiac Light 1st 5s f927 J&J | 95 | 98 |
| Portland (Me) El 5s '26 opt F&A | 95½ | 96½ |
| Portland (Ore) Gas & Coke— | | |
| 1st & ref g 5s '40 opt '20 J&J | 91 | 93 |
| 1st gen 7s 1940 J&J | 104 | 106 |
| Portland Gas 1st 5s 1951 F&A | ----- | ----- |
| Portland (Me) RR— | | |
| 1st con 3½s 1951 op '31 J&J | 68 | 72 |
| 1st l & con m 5s 1945 M&N | 82 | 85 |
| Portland Ry Lt & Power— | | |
| 1st & ref s f 5s 1942 op F&A | 84½ | 85 |
| 1st l & ref 6s 1947 Ser B M&N | 94½ | 95½ |
| 1st l & ref 7½s '46 Ser A M&N | 104½ | 105½ |
| Portl'd Ry ref 5s '30 op M&N | 86½ | 87 |
| City & Sub con 4s '30 J&D | 81 | ----- |
| Port Gen Elec 1st 5s '35 J&J | 93⅞ | 95½ |
| Portland (Me) Water 4s '27F&A | 98½ | 99½ |
| Porto Rico Rys, Ltd— | | |
| 1st g 5s Nov 1 1936 op M&N r | 84 | ----- |
| Porto Rico Telep 6s 1944 J&D | 87 | 91 |
| Potomac El Pow 5s '29 op J&D | 96¾ | 97¾ |
| Cons M g 5s 1936 guar J&J | 97⅛ | 97½ |
| Deb gold 6s 1925 J&J | 99¾ | ----- |
| Gen mtge 6s 1923 J&J | 99⅞ | ----- |
| Refunding 7s 1941 A&O | 106½ | 107½ |
| Power Secur col tr 6s '49 J&D | 71 | 77 |
| Incomes June 1949 F&A f | 39 | 44 |
| Prescott G & El 1st 6s '40 J&J | 84 | 87 |
| Prov. Secur.—see Steam RR's. | | |
| Public L & Pow 1st 5s 1945F&A | 50 | 60 |
| Public Service Co of Nor Ill— | | |
| 1st & ref g 5s 1956 op '21 A&O | 85 | 86 |
| 8% gold notes '30 Ser A M&S | 104½ | 105 |
| Public Service Corp of N J— | | |
| Trust certs 6% perpet M&N | 93½ | 95 |
| Gen g 5s Oct 1 1959 op A&O | 83½ | 83⅞ |
| Sec 7s 1941 J&D | 102 | 104 |
| Camden Sub 1st 5s 1946 J&J | 84 | 85 |
| Cons Trac 1st 5s 1933 J&D | 75 | 78 |
| Eliz Plainf & Cent Jer Ry— | | |
| 1st g 5s Dec 1 1950 J&D | 65 | ----- |
| Elizabeth & Trent 5s'62 A&O | 70 | 75 |
| J C Hob & Pat 4s 1949 M&N | 55 | 57 |
| Newark Pass con 5s '30 J&J | 84 | 87 |
| Newark Term Ry 5s '55 J&D | 89 | 91 |
| N Hud Co Ry cons 5s '28 J&J | 80 | ----- |
| 2d 5s ext to 1924 M&N | 65 | ----- |
| Nor Jer St Ry 4s 1948 M&N | 62 | 64 |
| Or & Pass Val 1st 5s '38 J&D | 65 | ----- |
| Paterson Ry—Con6sg'31J&D | 85 | ----- |
| 2d 6s '14 ext 5% to '44A&O | 75 | ----- |
| Riverside Trac 5s 1960 J&D | 70 | 75 |
| So Jersey Gas El & Trac— | | |
| Guar g 5s Mch 1 1953 M&S | 90 | 92 |
| Puget Sound Power Co— | | |
| 1st g gu 5s 1933 opt J&D | 94 | 97 |
| Puget Sound Power & Light— | | |
| Gen & ref 7½s '41 Ser A M&N | 103 | 105 |
| Puget Sound Electric Ry— | | |
| 1st consol g 5s '32 op F&A | 83 | 86 |
| Tacoma Ry&P 5s '29 A&O | 85 | 90 |
| Quebec Ry L H & Pow— | | |
| Cons g 5s 1939 opt J&D r | 76⅛ | 76¼ |
| Quincy (Ill) Gas Elec & Heat— | | |
| 1st cons g 5s 1935 op '10 M&S | 76 | ----- |
| Quincy G & E 5s 1929 M&S | 85 | 87 |
| Racine (Wis) Water 5s '31 M&N | 90 | ----- |
| Railway & Light Sec 5s var | 92 | ----- |
| Rapid Transit Secur— | | |
| S F 6s July 1 '68 Ser A w i | 70½ | 70¾ |
| Rap Tr St Ry—See Pub Ser Cor | | |
| Reading Trac 6s 1933 J&J | 97½ | 100 |
| Read&Wom—1st 5s g '25 J&J | 85 | 90 |
| Red Wing G L&P—See Wis-Min | n. L. & | P. |
| Rhode Isld Sub 4s '50 J&J | ----- | ----- |
| Richmond (S I) Lt & RR— | | |
| 1st coll tr g 4s 1952 J&J | 63 | 70 |
| Rio de Janeiro Tram L & P— | | |
| 1st g 5s 1935 J&J r | 86¾ | ----- |
| Riverside Trac—See Pub Serv C | orp | |
| Roanoke Ry & El 5s 1953 F&A | 87 | 92 |
| Roanoke Tr & Lt 5s 1958 F&A | 84 | 89 |
| Roanoke W W 1st 6s 1936 J&J | 88 | 93 |
| Gen g 6s 1934 M&S | 80 | 85 |
| Rochester Gas & Elec Corp— | | |
| Gen m 7s 1946 Ser B M&S | 108 | ----- |
| Roch Ry & Lt 5s '54 opt J&J | 93 | ----- |
| Tax exempt | ----- | ----- |
| Roch Ry cons 5s g 1930 A&O | 103 | 105 |
| 2d 5s g 1933 J&D | ----- | ----- |
| Rochester & Syracuse RR— | | |
| 1st M conv 5s 1957 M&N | 71 | 72½ |
| Roch Telep gen 5s 1933 A&O | 82 | 85 |
| Rockford (Ill) Electric Co— | | |
| 1st & ref s f 5s '39 op '14 M&S | 94 | 95½ |
| Rome (Ga) Ry & L 5s '46 A&O | 68 | 72 |
| Rumford Falls Pow 4s Oct1 1945 f | ----- | ----- |
| Rutland Ry L&P 1st5s'46 M&S | 67 | 71 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Sacramento Elec Gas & Ry— | | |
| Cons 5s Nov 1 1927 M&N | 97 | ----- |
| Sacramento Gas 6s '23-40 A&O | ----- | ----- |
| St Charles St RR—See N Or Ry | & L | |
| St Clair County (Ill) Gas & El— | | |
| 1st cons guar 5s 1959 M&S | 80 | 81 |
| St Joseph Gas—1st 5s 1937 J&J | ----- | ----- |
| St Joseph Ry, Lt, Heat & Pow— | | |
| 1st g 5s Nov 1 1937 M&N | 75¾ | ----- |
| St Louis RR—See Un Rys(St L) | | |
| St Louis Springf & Peoria RR— | | |
| 1st & ref gu g 5s '39 op J&D | 81 | 83 |
| St Louis & Springf 5s '33 J&D | ----- | ----- |
| St L & Sub Ry—See Un Rys (St | L) | |
| St L Tran—See Un Rys (St L) | | |
| St Paul City Ry—See Twin City | R T | |
| St Paul Gas Light— | | |
| Gen gold 5s 1944 M&S | 92½ | 94 |
| St Petersb (Fla) Ltg 6s'45 J&D | 104½ | ----- |
| Salisbury & Spencer—See No Ca | r Pub S | erv |
| Salmon Riv Pow gu 5s'52 op F&A | 91 | 93 |
| Salt Lake Term 6s 1935 J&D | 90 | ----- |
| San Antonio G & E 5s '49 M&S | 84 | ----- |
| San Antonio Public Service— | | |
| 1st ref 6s 1952 Series A J&J | ----- | 94½ |
| San Antonio Water Supply— | | |
| 1st & ref s f 5s '33 op '13 F&A | 87 | 89 |
| San Diego Consol Gas & Elec— | | |
| 1st g 5s 1939 opt 1914 M&S | 92½ | 95 |
| 1st & ref 6s 1939 ser A M&S | 98 | 100 |
| Sand Frem & So Ry—See Lake | Sh El | Ry |
| San Fran G&E 4½s 1933 M&N | 94¾ | 96 |
| Not callable | 92 | 93 |
| San Fran Oak & San Jose Con— | | |
| Cons 5s May 19 1938 M&N 19 | 81 | ----- |
| S F O & S J *Ry* 1st 5s '33 J&J | 84 | ----- |
| 2d M g 5s 1933 s f J&J | 63½ | ----- |
| San Joaquin Lt & Pow Corp— | | |
| 1st&ref g 6s '50 Ser A op F&A | 100 | 101¼ |
| Series B | 97½ | 100 |
| Series C | 98½ | 99¼ |
| Conv coll tr 8s Ser D '35 M&N | ----- | ----- |
| Unif & ref 7s 1923-26 M&S | ----- | ----- |
| Unif & ref 7s 1951 M&S | 103 | 105 |
| San Joaquin Light & Power— | | |
| 1st 5s 1945 op aft '10 J&D | 94 | 95 |
| Santiago (Cuba) Elec L & Tr— | | |
| 1st g 6s 1959 opt 1919 J&J | 75 | ----- |
| Sao Paulo Tram, L & P, Ltd— | | |
| 1st g 5s June 1 1929 J&D r | 89½ | 91 |
| Savannah Elec & Power Co— | | |
| 1st & ref 7½s 1942 Ser A A&O | 104 | 106 |
| Savannah Elec Co 5s g'52 J&J | 81 | 84 |
| Sayre (N Y) Elec 5s 1947 A&O | 75 | ----- |
| Schenectady Railway Co— | | |
| 1st M 5s 1946 opt 1919 M&S | 70 | 73 |
| Schuylk Trac—1st 5s 1943 A&O | ----- | ----- |
| Scioto Vall Tr 1st 5s 1923 M&S | 98 | 100 |
| Scranton Elec 5s '37 opt '12 J&J | 95 | 96 |
| 8% gold bonds Jan '31 A&O | 102¾ | 104 |
| Scranton Ry—1st 5s Nov'32J&J | ----- | ----- |
| Scran Trac 1st 6s g '32 M&N | ----- | ----- |
| Scran & Wilkes-Barre Tr Corp— | | |
| Coll trust 6s 1934 A&O | 94 | 97 |
| Seattle Elec 1st g 5s '30 op F&A | 97 | 99 |
| Con & refg s f 5s 1929 F&A | 93 | 95 |
| Seattle-Everett Traction— | | |
| 1st M g 5s 1939 op 1914 M&S | 87 | 90 |
| Seattle Ltg 1st 5s'44 op '10 M&S | 88 | ----- |
| Ref g 5s 1949 opt 1914 A&O | 84 | 86 |
| Gen Mtge 7s 1929 J&J | 95 | ----- |
| Second Ave—See N Y Rys | | |
| Second Ave Trac—See PhilaCo | | |
| Seneca Pow Corp 6s 1946 M&S | ----- | ----- |
| Shawinigan Water & Power— | | |
| 1st ref 6s 1950 J&J | 101½ | 102½ |
| Sheboygan Elec—See East Wis | Elec | Co |
| Shrevep Rys—1st 5s '23-'44J&J | Basis | 5.50% |
| Sierra & San Francisco Power— | | |
| 1st g 5s 1949 opt F&A | 82 | 84 |
| Somerset Un & Middlesex Ltg— | | |
| Mtge g 4s Dec 1 1943 J&D | 75 | ----- |
| So Bend & Mishawaka Gas— | | |
| Cons g 5s 1926 opt 1908 J&J | 93 | ----- |
| South Car Gas & Elec 6s '42 | 62 | 65 |
| South Carolina Lt Pow & Ry— | | |
| 1st s f g 5s 1937 ctf dep M&N f | 62 | 65 |
| 1st 6s 1932 M&S15 | ----- | ----- |
| South Cov & Cin St Ry—See Cin | New & | Cov Ry |
| South Ferry—See N Y Rys | | |
| South Jer G E & T—See Pub Ser | Corp | |
| So Side El 4½s 1924 op '10 J&J | 93 | 93½ |
| Sou Yuba Wat—Con 6s '23 J&J | 91 | ----- |
| Southern Bell Telep & Teleg— | | |
| 1st s f g 5s 1941 opt 1916 J&J | 90¾ | 91⅞ |
| Sou B'vard—See Third Ave Ry | | |
| Southern California Edison— | | |
| Gen g 5s Nov 1939 opt J&J | 95½ | 97 |
| Gen & ref g 6s 1944 F&A | 101½ | 102½ |
| Southern Cal Gas 6s 1950 M&N | 98¾ | ----- |
| Southern Calif Telephone— | | |
| 1st M 5s 1947 | 91 | 92 |
| Southern Colorado Power Co— | | |
| 1st g 6s 1947 Ser A J&J | 90 | 93½ |
| South'n Counties Gas Co of Cal | | |
| 1st g 5½s May 1936 M&N | ----- | ----- |
| Southern Illinois Lt & Power— | | |
| 1st M 6s 1931 opt J&J | 97 | 100 |
| South N E Telep 1st 5s '48 J&D | 103 | ----- |
| Southern Pow 5s 1930 opt M&S | 93 | 96 |
| Southern Sierras Power— | | |
| 1st s f gu 6s Sep '36 op '18J&J | 100 | 103 |
| Southern Trac—See Phila Co | | |
| Southern Utilities 6s 1933 A&O | ----- | ----- |
| Southern Wisc Pow 5s '38 A&O | ----- | ----- |
| Southwestern Bell Telep— | | |
| 7% conv notes 1925 A&O | 102 | 102¼ |
| Southwest G & E 5s 1932 F&A | ----- | ----- |
| Southwestern Power & Light— | | |
| 1st lien 5s 1943 J&D | 84½ | 85 |
| 8% gold notes 1925 Ser AF&A | 101 | 103 |
| 8% notes 1941 Ser B J&J | 103 | 105½ |
| Deb g 6s 2022 Ser A M&S | 85 | 86 |
| Southwest Utilities, Alva, Okla | | |
| 1st M s f g 6s 1929 F&A | 92 | 98 |
| S W Missouri *RR* 5s 1931 M&S | ----- | ----- |
| S W Mo El *Ry* ref 5s '23 M&S | ----- | ----- |
| Spring Br'k Water—5s g'26 A&O | 99 | 100 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Spring Val Wat ref g 4s '23 J&D | 99 | 99½ |
| 1st M 5s 1943 M&N | ----- | ----- |
| Springfield (O) Lt, Ht & Pow— | | |
| 1st s f g 5s 1929 F&A | 95 | ----- |
| Gen & ref 5s 1933 A&O | 91 | 93 |
| Springfield (Ill) Ry & Lt Co— | | |
| Coll tr g 5s 1933 opt J&D | 78 | 81 |
| Springfield (Mo) Ry & Lt Co— | | |
| 1st s f g 5s 1926 opt M&N | 94 | 96 |
| Springfield (O) Ry 1st 5s'35 M&S | ---- | ---- |
| 1st M 5s 1923-1935 M&S | ---- | ---- |
| Standard Gas & Elec of Dela— | | |
| Conv s f g 6s 1926 opt J&D | 98 | 98½ |
| Sinking fund g 7½s 1941 M&S | 103¼ | 105 |
| 6% g notes 1935 A&O | 86 | 90 |
| Gold 7s 1937 M&S | 103 | ----- |
| Steinway Ry—See N Y & Queens | Co Ry | |
| Suburban Gas Co of Phila— | | |
| 1stsf g 5s Apr 1'52 op'07 A&O | 95 | ----- |
| Superior Water Light & Power— | | |
| 1st 4s May 1931 M&N | 84½ | ---- |
| Ref 5s 1929 | ---- | ---- |
| Syracuse Gas g 5s 1946 J&J | 90 | 93 |
| Syracuse Lake Shore & North— | | |
| 1st M g 5s '47 opt '17 M&N | 63 | 65 |
| Syracuse Light'g 5s g 1951 J&D | 91½ | ---- |
| Syrac L & P coll tr 5s 1954 J&J | 84⅝ | 86 |
| Syrac Rap Tr 1st g 5s 1946 M&S | 86 | 88½ |
| 2d mtge g 5s 1930 J&J | 78 | 85 |
| Tacoma Ry & P—See Puget Sou | nd Elec | |
| Tacoma Wat Sup 1st 5s '25 J&J | ---- | ---- |
| Tampa Electric Co— | | |
| 1st M g 5s 1933 s f op J&D | 92 | 95 |
| Tampa Gas 5s 1937 opt M&N | 70 | ---- |
| Tennessee Electric Power— | | |
| 1st & ref 6s 1947 Series A | 92¼ | 93 |
| Tenn Pow gu 5s 1962 opt M&N | 80 | 81 |
| Tenn Water 1st 5s 1946 M&S | 50 | 55 |
| Terre Haute Indianap & East— | | |
| 1st & ref s f g 5s '45 opt A&O | 73 | 75½ |
| Terre Haute Trac & Light— | | |
| 1st con M g 5s 1944 M&N | 83 | 86 |
| Terre Haute El 5s 1929 J&J | 88 | 91 |
| Texarkana G & E 5s 1930 J&J | ---- | ---- |
| Texas Pow & Lt 1st 5s '37 J&D | 89½ | 90½ |
| Deb g 6s 2022 Ser A J&J | ---- | ---- |
| Texas Public Service 6s '33 J&J | 90 | 93 |
| Tex Elec Ry deb 6s 1942 J&J | 81½ | 82½ |
| Tex Trac 1st 5s '37 opt J&J | ---- | ---- |
| Third Avenue Ry (N Y)— | | |
| 1st ref g 4s 1960 op aft '14 J&J | 59 | 60⅛ |
| Adj inc g 5s Jan 1960 op A&O f | 57½ | 58 |
| Third Av *RR* 1st 5s g '37 J&J | 90¼ | 92½ |
| Dry Dock E Bway & Battery | | |
| 1st 5s gold 1932 J&D | 73 | 78 |
| New ref m Ser C income | 5 | 10 |
| 42d St M & St N 1st 6s 1910 | | |
| Ext at 5% to 1940 M&S | 70 | ---- |
| Sou Boulev g 5s 1945 J&J | 55 | 65 |
| Union Ry 1st 5s g 1942 F&A | 70 | 75 |
| Westchester El 1st 5s g'43 J&J | 65 | 69 |
| Yonkers Ry 1st 5s 1946 A&O | 65 | 70 |
| Thirty-fourth St Crosstown—S | ee N Y | Rys. |
| Tide Water Pow 1st 5s '49 J&J | ---- | ---- |
| Toledo Bowl Green & Southern | | |
| 1st m 6s 1941 M&N | ---- | ---- |
| Toledo Edison 1st 7s 1941 M&S | 106 | 106¼ |
| Tol Frem & Nor St Ry—See Lak | e Sh El | Ry |
| Tol G E&H con 1st g 5s'35 A&O | 89 | 90 |
| Tol & Indiana 1st 5s 1931 J&J | ---- | ---- |
| Toledo Trac. Light & Power— | | |
| 6% notes 1925 F&A | 97½ | 98½ |
| Tol & West Ry 1st g 5s '26 J&J | 10 | 15 |
| Topeka Edison 5s Sept '30 J&J | 90 | ---- |
| Topeka Ry 5s 1930 op 1915 J&J | 89 | 91 |
| Topeka Ry & L 1st5s 1933 F&A | 82½ | 85 |
| Toronto Power 5s 1924 J&J | 97½ | 99½ |
| Trenton G & El g 5s 1949 M&S | 91 | ---- |
| Trenton St Ry con g 5s '38 J&J | 45 | --- |
| Trenton Pass 6s Sept 30 '31 A&O | 60 | --- |
| Tri-City Ry & Light— | | |
| Coll tr s f g 5s 1923 A&O | 99⅞ | 100⅞ |
| 1st & ref g 5s 1930 opt J&J | ---- | ---- |
| Troy City Ry—See Un Tr (Alb) | | |
| Troy Gas 2d 6s 1923 F&A | 100 | 102 |
| Consol 5s 1939 M&N | 90 | 95 |
| 28th & 29th Sts—See 3d Ave Ry | | |
| 23d St Ry—See N Y Rys | | |
| Twin City Rapid Transit Co— | | |
| St Paul Cy 1st g 6s '32 A&O | ---- | ---- |
| 1st cons 6s g 1934 A&O | ---- | ---- |
| Cable con 5s 1937 J&J15 | 93 | ---- |
| Minn & St P Sub 5s '24 M&S | 96 | 98 |
| Minn St & St Paul City— | | |
| Cons guar g 5s 1928 A&O | 92¾ | 93½ |
| Twin City Telep 5s '23-'26 J&J | 97 | 98 |
| Twin States Gas & Electric— | | |
| 1st & ref 5s Oct 1953 A&O | ---- | ---- |
| 8% sec notes 1931 M&S | ---- | ---- |
| Underground Elec Ry of London | | |
| 4½s Jan 1 1933 J&J | 93¼ | 99 |
| Income 6s Jan 1 1948 | 88¼ | ---- |
| Union Depot—See United Rys | St Lou | is |
| Union El Lt & Pow Co of St L— | | |
| 1st g 5s Sept 1 1932 M&S | 95¼ | ---- |
| Ref & ext 5s'33 op aft'18 M&N | 89 | 91⅞ |
| Union Elev RR—See Northwest | Elev | |
| Union Ry—See Third Ave Ry | | |
| Union Ry Gas & Elec Co (Ill)— | | |
| Coll tr g 5s 1939 conv op J&J | 72 | 76 |
| Union Trac Co. of Indiana— | | |
| 1st 5s '19 ext at 6% to '22 J&J | 71½ | 73 |
| Indianap North 5s 1932 J&J | 54 | 56 |
| Mun & Un City 5s '36 J&J | 50 | 55 |
| United Elec Lt & Power Balt— | | |
| 1st cons g 4½s 1929 M&N | ---- | 95½ |
| Unit Elec Co of N J 4s '49 J&D | 81 | 82½ |
| United Elec Rys (Providence)— | | |
| Prior lien M 4s Jan 1946 Ser B | ---- | ---- |
| Gen ref M 5s Jan 1951 Ser A | ---- | ---- |
| Gen ref M 4s Jan 1951 Ser B | ---- | ---- |
| United Electric Securities Co— | | |
| Coll tr g 5s 1933 to 1943 F&A | 95 | 97 |
| United Fuel Gas 6s 1936 J&J | 95¼ | 95½ |
| 7½s Aug 15 1931 F&A15 | ---- | ---- |
| United G & E Corp 6s '45 A&O | ---- | ---- |
| United Gas & El(SF)5s'32 J&J | ---- | ---- |
| United Illum Co New Haven— | | |
| 1st 4s Feb 1 1940 F&A | 93 | 95 |

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| Bonds. | Bid. | Ask. |
|---|---|---|
| United Lt & Rys 1st 5s '32 J&D | 86 | 87 |
| Conv deb 6s 1926 M&N | 94 | 97 |
| 1st l & cons M 6s '52 ser A A&O | 94 | 95 |
| United Power & Tran— | | |
| Del Co & Phl tr ctfs 4s '49 J&J | ---- | ---- |
| United Rys tr ctfs 4s '49 J&J | 57½ | 59 |
| United Public Utilities (Del) | | |
| 1st 6s 1943 J&J | ---- | ---- |
| Unit Rys & Elec (Baltimore)— | | |
| 1st consol g 4s 1949 M&S | 72½ | 73 |
| 1st con M 6s 1949 M&S | 100 | ---- |
| Incomes g 4s 1949 op '29 J&D | 52½ | ---- |
| Inc funding g 5s 1936 J&D | ---- | 74 |
| 6% gold notes 1927 F&A | 96¾ | ---- |
| Balt Sparrows Pt & Ches— | | |
| 1st g gu 4½s 1953 F&A | ---- | 89 |
| Balt Trac Co 1st M 5s '29 M&N | ---- | 98 |
| No Balt Div 1st 5s '42 J&D | 97½ | ---- |
| Cent Ry con M g 5s 1932 M&N | 97 | 98¼ |
| Ext & imp 5s 1932 M&S | 97½ | 100 |
| Lake Ro El 1st 5s '42 M&S | 97¾ | 98¼ |
| United Railways of Havana— | | |
| Eq 7½s Feb 15 '36 F&A 15 | 105 | 106 |
| Unit Rys (Phila)—See Unit P & T | | |
| United Rys of St Louis— | | |
| Gen g 4s July 1 1934 J&J | 59½ | 60 |
| Compt HUD & M Ter 6s '13 | | |
| Ext at 5% to 1923 J&J n | 97½ | 98¼ |
| St L & Sub 1st 5s g 1921 F&A | | |
| Ext at 8% to 1923 | ---- | 99¼ |
| Gen g 5s Apr 1 1923 gu A&O | 55 | 60 |
| St Louis Trans Co 5s 1924 A&O | 55 | 63 |
| United Rys Investment Co— | | |
| 1st lien coll tr s f g 5s '26 M&N | 96 | 96½ |
| United Traction (Albany)— | | |
| Con g 4½s 2004 J&D | 50 | 53 |
| Albany Ry con M 5s g '30 J&J | 76 | 80 |
| Gen g 5s 1947 J&D | 73 | 76 |
| Troy City Ry 5s g 1942 A&O | 55 | 65 |
| Unit Tr (Pittsb)—See Phila Co | | |
| United Util 1st 6s '43 op '18 J&J | 80 | 85 |
| U S Pub Serv 1st 6s '27 F&A | 93½ | 95½ |
| U S Telephone 1st 7s 1921 ext to | | |
| 1941 J&D | 102 | 105 |
| Utah Gas&Coke 1st 5s 1436 J&J | 75 | 85 |
| Utah Lt & P cons g 4s '30 J&J | 86 | 89 |
| P l 5s 1930 J&J | 94 | 97 |
| Utah Light & Traction— | | |
| 1st & ref 5s 1944 Ser A A&O | 82 | 82½ |
| Utah P & L 1st 5s 1944 F&A | 87¼ | 88 |
| Deb 6s May 1, 2022 M&N | 85 | 88 |
| Utica El & P 1st 5s 1950 J&J | 95 | ---- |
| Utica Gas&El ref&ext 5s '57 J&J | 90 | 91¾ |
| Gen M 7½s '25 Ser A M&S | 101 | ---- |
| Utica & Mohawk Valley Ry— | | |
| 1st g 4½s 1941 M&S | 72 | ---- |
| Utica Belt L 1st g 5s .39 M&N | 92 | ---- |
| Valley Counties Pow 5s '30 M&N | 96¾ | ---- |
| Vermont Hydro-Elec Corp— | | |
| 1st M 6s 1929 A&O | 92 | 95 |
| Vermont Pow & Ltg 5s '27 M&S | 90 | 92 |
| Virginian Pow 1st 5s 1942 J&D | 77 | 79 |
| 7% gold notes 1924 M&S | 97½ | 98½ |
| Virginia Ry & Power— | | |
| 1st & ref g 5s 1934 J&J | 86 | 86¼ |
| Norf & Atl Term 5s '29 M&S | 96 | 97 |
| Norf & Ports Tr 5s '36 J&D | 88 | 90 |
| Wash Alexandria & Mt Vernon | | |
| 1st g 5s 1955 opt M&S | 25 | ---- |
| Certificates | 24 | ---- |
| Washington Balt & Ann El— | | |
| 1st M 5s Mar 1941 op M&S | 75½ | 76 |
| Wash'n (DC) Gas 5s 1960 M&N | 94½ | 95 |
| 7½% gold notes 1926 J&J | 103 | ---- |
| Washington-Idaho Wat L & P— | | |
| 1st g 6s 1941 M&N f | 80 | 90 |
| Wash Ry & El g 4s 1951 J&D | 72⅛ | 72½ |
| General 6s 1923 J&J | 99¾ | ---- |
| Anacost & Pot 5s 1949 A&O | 87 | ---- |
| Guaranteed | 87 | ---- |
| City & Sub 5s g 1948 F&A | 83 | 83¾ |
| Metropolitan 1st 5s 1925 F&A | 97 | ---- |
| Washington Water Power Co— | | |
| Consol & coll tr g 5s 1929 J&J | 98½ | 99½ |
| 1st ref 5s 1939 op J&J | 98 | 99 |
| Waterloo Ced Falls & No Ry— | | |
| 1st M s f g 5s 1940 op '15 J&J f | 20 | 25 |
| Watertown L & Pow 5s '59 J&J | 92 | 95 |
| Westchester Elec—See 3d Av Ry | | |
| Westchester Lt 1st g 5s '50 J&D | 94⅞ | 97¼ |
| N Y Sub Gas—1st g5s'49 M&S | 88 | ---- |
| West Chester (Pa) St Ry— | | |
| 1st g 5s Aug 7 1932 F&A | 78 | 80 |
| West End St Ry—See Boston El | | |
| West Liberty St Ry—See Phila Co | | |
| West Penn Co deb 6s'25 J&D 15 | 97 | 99 |
| West Penn Power— | | |
| 1st M 5s '46 op '21 Ser A M&S | 90 | 91 |
| 1st M 6s 1958 Ser C J&D | 101½ | 102 |
| 1st M 7s 1946 Ser D M&S | 104¾ | 105 |
| Conv deb 6s 1924 J&D | 99½ | 100¾ |
| West Penn Railways Co— | | |
| 1st g 5s Jan 1 1931 A&O | 92 | 94 |
| Pitts McKees & Connells RR | | |
| 1st cons 5s Jan 1 '31 J&J | 93 | ---- |
| West Penn Tr 1st 5s 1960 J&D | 82 | 84 |
| W Phila Pass Ry—See Phila R T | | |
| West Va L H & P 6s '29 J&D | 88 | ---- |
| West Va Utilities 6s 1935 J&J | 82 | 84 |
| Westerly L & P 5s 1937 J&D | 95 | ---- |
| Western L & P 1st s f 5s'25 M&N | 91 | 94 |
| Western N Y Utilities 5s'46 J&D | ---- | ---- |
| Western States Gas & Electric— | | |
| 1st & ref 5s 1941 opt J&D | ---- | ---- |
| Western T&T coll tr g 5s '32 J&J | ---- | 96 |
| West Un Teleg coll tr 5s '38 J&J | 96 | 97 |
| Fdg & R E M 4½s g '50 M&N | 89 | 90 |
| 6½s Aug 1 1936 F&A | 106¾ | 106⅞ |
| Mut Un 6s ext at 5% to '41 M&N | 93⅜ | ---- |
| Northw'n gu g 4½s 1934 J&J | 93 | 95 |
| Whatcom Co Ry&Lt 5s'35 M&N | 89 | 92 |
| Wheeling (W Va) Elec Co— | | |
| 1st M 5s 1941 opt M&N | 92¼ | 93 |
| Wheeling Trac 5s g 1931 J&J | ---- | ---- |
| Wilkes-Barre G&E 5s'55 opt J&J | 93 | 94 |
| Wilkes-Barre & Hazleton RR— | | |
| 1st coll tr g 5s 1951 M&N 15 f | 46 | 48 |
| Wilkinsb & E Pitts St Ry—See | Phila Co | |
| Willapa Elec 6s 1923 J&J | 99 | ---- |

| Bonds and Stocks | Bid. | Ask. |
|---|---|---|
| Williamspt Gas—1st g5s'39 F&A | 90 | ---- |
| Wilmington (Del) Gas Co— | | |
| 1st & ref s f g 1949 op M&S | 82 | 83½ |
| Winnipeg El—1st ref 5s '35 J&J r | 91 | ---- |
| Wisconsin Edison Co— | | |
| Conv deb 6s 1924 M&N | 99¾ | 100¾ |
| Wisconsin Elec Power— | | |
| 1st M 7½s Oct 15 '45 A&O 15 | 107 | 108 |
| Wisconsin Gas & Electric— | | |
| 1st g 5s 1952 opt 1919 J&D | 87 | 90 |
| Wisconsin Minn Light & Pow | | |
| 1st & ref 5s 1944 op '19 M&N | 87 | 89 |
| 7s 1947 | 98 | ---- |
| Red Wing G L & P 5s 1926 | 93½ | ---- |
| Wiscon Riv Pow 1st 5s'41 M&N | ---- | ---- |
| Worcester & Conn Eastern Ry— | | |
| 1st s f g 4½s 1943 J&J | 54¾ | ---- |
| Worc Con St Ry 7s 1930 M&S | 75 | ---- |
| 1st & ref g 4½s 1930 F&A | 65 | ---- |
| Deb g 5s 1927 M&N | 70 | ---- |
| Worc & Clint 7s 1930 J&J | 70 | ---- |
| Worc.& So.St.Ry.4½s'22 M&S | 70 | ---- |
| Yadkin River Pow 1st 5s'41 A&O | 88 | 89 |
| Yarmouth Lt & Power, Ltd— | | |
| 1st M 5s 1937 A&O | 79 | 82 |
| 1st refunding 8s 1951 M&N | 100 | 105 |
| 7s gold notes 1924 A&O | n93 | 98 |
| Yonkers Ry—See Third Ave Ry | | |
| York Haven Water & Power— | | |
| 1st 5s June 1 1951 J&D | 90 | 93 |
| 2d 6s May 1 1924 M&N | 92 | 95 |
| Cons. M 5s May 1 1957 M&N | 78 | 80 |
| York Rys 1st M g 5s '37 op J&D | 90 | 91 |
| Youngstown & Ohio River— | | |
| 1st M g 5s 1935 opt '15 A&O | 78 | ---- |
| Youngs-Sharon Ry & L—See Mah & S Ry & L | | |
| Zanesv Ry L&P—See Col New & Zanesville | | |
| **PUBLIC UTILITY STOCKS** | | |
| | Par | |
| Adirondack Power & Light | 100 | 25 | 27 |
| 7% preferred | 100 | 95 | 97½ |
| Alabama Tr, L & P, com | 100 | 24 | 26 |
| Preferred | 100 | 67 | 72 |
| Albany Southern RR com | 100 | 10 | 13 |
| Preferred | 100 | 25 | 29 |
| All America Cables Inc | 100 | 100½ | 101 |
| Allegheny Trac—See Phila Co | | | |
| Amer Dist Teleg (N J) | 100 | 75 | 78 |
| American Gas & Electric | 50 d | 185 | 190 |
| New common (no par) d | | 37 | 38 |
| Preferred | 50 d | 43 | 45 |
| Amer Gas of New Jersey | 100 | 81 | 82 |
| Amer Light & Traction | 100 | 130 | 133 |
| Preferred | 100 | 93 | 95 |
| Amer Power & Light | 100 | 177 | 180 |
| Preferred | 100 | 82 | 84 |
| Optional warrants 1931 d | | 84 | 87 |
| Amer Public Utilities | 100 | 29 | 31 |
| 7% prior preferred | 100 | 73 | 76 |
| 4% partic preferred | 100 | 43 | 46 |
| 6% preferred | 100 | 49 | 51 |
| American Electric Power Co | | 28 | 29 |
| Preferred | 100 | 75 | 76 |
| Amer Teleg & Cable guar | 100 | 55½ | 58 |
| Amer Telep & Teleg | 100 | 122⅝ | 123 |
| Appalachian Power | 100 | 37 | 39 |
| Preferred | 100 | 88 | 89 |
| Arizona Power | 100 | 7 | 9 |
| Preferred | 100 | 42 | 45 |
| Arkansas Light & Pow com | 100 | 25 | 29 |
| Preferred | 100 | 87 | 91 |
| Arkansas Natural Gas | 10 d | 8½ | 8⅝ |
| Arkansas Val Ry, L & P pf | 100 | ---- | ---- |
| Assoc Gas & Elec, pref (no par) d | | 43 | ---- |
| Augusta-Aiken Ry & El | 100 | 3 | 8 |
| Preferred | 100 | 6 | 12 |
| Baltimore Electric pref | 50 d | 42 | 42½ |
| Bangor Ry & El common | 100 | 60 | 62 |
| Preferred | 100 | 98 | 103 |
| Baton Rouge Elec Co pref | 100 | 83 | ---- |
| Bay State Gas | 50 d | 5c | 6c |
| Bell Telephone (Canada) | 100 r | 119½ | 120 |
| Birm Ry Light & Power | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| Blackstone Val Gas & E | 50 dy | 66 | 70 |
| Rights | d | 8 | 9 |
| Preferred | 100 | 98 | ---- |
| Bleeck St&Ful Fy—See N Y Rys | | | |
| Bloomington & Normal Ry & | | | |
| L pref guar | 100 | 80 | ---- |
| Boston Elevated RR com | 100 x | 80 | 80½ |
| Preferred | 100 | 99½ | 100 |
| 1st preferred | 100 | 118½ | 120 |
| 2d preferred | 100 x | 101½ | 102 |
| Boston & Worc Elec (no par) d | | ---- | ---- |
| Preferred (no par) d | | ---- | 8 |
| Brazilian Tr L & P Ltd | 100 r | 49¾ | 49⅞ |
| B'way & 7th Ave RR—See N Y Rys | | | |
| Brooklyn Edison | 100 | 111½ | 112 |
| Bklyn Rap Tr new com w i (†) d | | 17½ | 18¼ |
| New preferred w i | | 45¾ | 46½ |
| Brooklyn Rapid Transit | 100 | 4 | 4⅛ |
| Certificates of deposit | | 3⅛ | 3⅜ |
| Brooklyn City RR | 10 d | 9⅝ | 9⅞ |
| Brooklyn Union Gas | 100 | 115 | 117 |
| Buffalo General Electric | 100 | 115 | 117 |
| Calif Elec Generating, pref | 100 | 83 | 86 |
| California-Ore Power com | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| Calif Ry & Pow prior pref | 100 | 65 | 73 |
| Camden&SubRy—See P S Corp | | | |
| Canadian General Electric | 100 r | 88¼ | 88⅜ |
| Preferred | r | 103 | ---- |
| Capital Trac (Wash, D C) | 100 | 99¼ | 100 |
| Carolina Pow & Light, com | 100 | 70 | 72 |
| Preferred | 100 | 98 | 100 |
| Central Ariz Pow & L, pref | | ---- | ---- |
| Cent Arkan Ry & L Corp pf | 100 | 92 | ---- |
| Cent Crosst RR—See N Y Rys | | | |
| Cent Hudson Gas & Elec | 100 | ---- | ---- |
| Cent Ill Pub Serv, pref | 100 | 87 | 88 |
| CentPkN&ERR—See N Y Rys | | | |
| Central States Elec Corp | 100 | 14 | 16 |
| Preferred | 100 | 69 | 71 |
| Ches & Potom Tele of Balt pf | 100 | 109 | ---- |
| Chic Aur & Elg Corp v t c w i | d | ---- | ---- |
| Chic City & Concom part cts (†) d | | 1 | 1¼ |
| Pref partic ctfs (no par) d | | 8 | 8½ |
| Chicago City Ry | 100 | 65 | ---- |

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Chicago Elevated Rys com | | 1 | 2 |
| Preferred | | 5 | 5½ |
| Chicago Rys partic ctfs Ser 1 | | 23 | 24 |
| Series 2 | | 3 | 3½ |
| Series 3 | | ½ | 1 |
| Series 4 | | ½ | 1 |
| Chicago Sub Gas & Electric | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| Chris & 10th Sts RR—See N Y Rys. | | | |
| Cincinnati Gas & Electric | 100 | 82 | 83 |
| Cincinnati Gas Transp | 100 | ---- | 110⅞ |
| Cincinnati & Hamilton Trac | 100 | 15 | 25 |
| Preferred | 100 | 25 | 30 |
| Cinc New & Cov Lt & Trac | 100 | 76¼ | 77 |
| Preferred | 100 | 61½ | ---- |
| Cincinnati Street Ry | 50 d | 32 | 33¼ |
| Cincin & Suburb Bell Telep | 50 d | 70½ | 71⅜ |
| Cities Service | 100 | 184 | 186 |
| Preferred | 100 | 69⅝ | 70⅛ |
| Cities Service Bankers shares (†) d | | 18⅜ | 18⅞ |
| Citizens Gas (Indianap) com | 25 d | 26 | 27¼ |
| Preferred | 100 | 98½ | 101 |
| Citizens' Pass Ry—See Phila R T | | | |
| Citizens Traction—See Phila Co | | | |
| City Pass Ry—See Reading Tr | | | |
| City Ry (Dayton, Ohio) | 100 | 60 | ---- |
| Preferred | 100 | 60 | ---- |
| Cleve Elec Illum, com | 100 | 120 | ---- |
| 6% preferred | 100 | 102 | 105 |
| 8% preferred | 100 | 110 | 111 |
| Cleve Painsv & Eastern RR | 100 | ---- | ---- |
| Cleveland Railway | 100 | 96 | 97 |
| Cleve Southw & Colum Ry | 100 | ---- | ¼ |
| Preferred | 100 | ---- | ---- |
| Colorado Power | 100 | 23¼ | 24 |
| Preferred | 100 | 93 | 96 |
| Columbia Gas & Elec | 100 | 109¼ | 109⅞ |
| Columbia (SC) Ry Gas & El | 100 | 30 | 50 |
| Preferred | 100 | 40 | 60 |
| Columbus(Ga)El&Pow com | 100 | 95 | ---- |
| 1st preferred | 100 | 101½ | ---- |
| 2d pref | 100 | 92 | ---- |
| Columbus Ry Pow & L, com | 100 | 54½ | 55½ |
| Preferred A | 100 | 78 | 80 |
| Preferred B | 100 | 67 | 69 |
| Commercial Union Teleg(gu) | 25 d | 16 | 22 |
| Commonwealth-Edison Co | 100 | 130 | 130½ |
| Commonwealth Power Corp | 100 | 70 | 71½ |
| Com'lth Pow, Ry & L, com | 100 | 34 | 36 |
| Coney Island & Bklyn RR | 100 | 30 | 40 |
| Connecticut Power | 100 | 112 | 116 |
| Preferred | 100 | 94 | ---- |
| Connecticut Ry & Lighting | 100 | 45 | 47 |
| Preferred | 100 | 46 | 49 |
| Cons Gas, E L & P (Balt) | 100 | 117 | ---- |
| 8% preferred | 100 | 118 | ---- |
| 7% preferred | 100 | 105¾ | ---- |
| Consolidated Gas (N Y). | See | under N | Y City |
| Cons Trac of N J—See Pub Serv | | Cosp | |
| Consol Water (Utica) com | 100 | 75 | 80 |
| 5% preferred | 100 | 73 | 85 |
| 7% preferred | 100 | 100 | 105 |
| Consumers' Gas (Toronto) | 50 r | 151½ | 153 |
| Consumers Pow(Mich), pref | 100 | 87½ | 90 |
| Continental Gas & Elec com | 100 | 37 | 40½ |
| Preferred | | 68 | 72 |
| Contin Pass Ry—See Phila R T | | | |
| Cumb'l'd Co (Me) P & Lt | 100 | 41 | ---- |
| Preferred | 100 | 81 | ---- |
| Danv Champ & Dec, pref | 100 | 90 | ---- |
| Dayton Power & Light | 100 | 64 | 66 |
| Preferred | 100 | 84 | 88 |
| Dayton & Western, common | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| Denver & Northwestern Ry | 100 | ---- | ---- |
| Detroit Edison | 100 | 106¾ | 107½ |
| Detroit United Ry | 100 | ---- | 76 |
| Dominion Pr & Transmission | 100 r | 22 | 25 |
| Preferred | 100 r | 83 | 86 |
| Dominion Teleg (Canada) | 50 r | 45 | ---- |
| Duluth Edison Electric | 100 | 35 | ---- |
| Preferred | 100 | 77 | ---- |
| Duluth-Superior Trac Co | 100 | 33 | 35 |
| Preferred | 100 | 35 | 45 |
| Duquesne Light—See Phila Co— | | | |
| Eastern Mass St Ry, com | 100 | 31½ | 22 |
| 1st preferred | 100 | 70 | 70½ |
| Preferred B stock | 100 | ---- | 64 |
| Adjustment stock | 100 | 44 | ---- |
| Adjustment (trust ctfs) | 100 | ---- | 42½ |
| Eastern Penn Elec. Co. (†) | | 17 | 19 |
| Eastern Texas Elec Co com | 100 | 92 | ---- |
| Preferred | 100 | 81 | 84 |
| Eastern Wisconsin Elec pref | 100 | 85 | 90 |
| East Bay Wat (San Fr) com | 100 | ---- | ---- |
| Preferred A | 100 | 87½ | ---- |
| Preferred B | 100 | ---- | ---- |
| East Read'g El—See R'd'g Trac | | | |
| East St Louis & Suburban | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| Edison Elec Illum (Boston) | 100 | 166½ | 167 |
| Eighth Ave RR—See N Y Rys | | | |
| Electrical Securities, pref | 100 | ---- | ---- |
| Electrical Utilities, com | 100 | 21 | ---- |
| Preferred | 100 | 70 | ---- |
| Electric Investment Corp | 100 | 5 | 10 |
| Preferred | 100 | 65 | 75 |
| Elec Storage Batt—See Ind & M isc Cos | | | |
| Elizabeth Consolidated Gas | 100 | 30 | 40 |
| Eliz & Tren RR—See Pub Serv Corp | | | |
| Elmira W L & RR 1st pf v t c | 100 | 92 | ---- |
| El Paso Electric Co, com | 100 | 125 | 127 |
| Preferred | 100 | 85 | ---- |
| Empire & Bay State Teleg | 100 | 60 | 67 |
| Empire Dist Elec, pref | 100 | 70 | 75 |
| Empire Gas & Fuel Co, pref | | ---- | ---- |
| Equitable Ill G L (Phila) pf | 100 | 93 | 96 |
| Erie Lighting, pref (no par) d | | 24¾ | 25½ |
| Essex & Hudson Gas | 100 | 113 | 115 |
| Fairm't Pk & Had Pass Ry—See | Phila | R T | |
| Fall River Gas Works | 100 | 210 | 216 |
| Federal Light & Trac, com (†) d | | 63½ | 64½ |
| Preferred | 100 | 72 | 74 |
| Federal Utilities | 100 | 5 | ---- |
| Preferred | 100 | 65 | ---- |
| Franklin Telegraph (guar) | 100 | 36 | 45 |
| Galveston-Houston Elec Co | 100 | 22 | 25 |
| Preferred | 100 | 65 | 68 |
| Gas & Elec of Bergen County | 100 | 70 | ---- |

a Purchaser also pays accrued dividend. b Basis. d Price per share, not per cent. f This price includes accrued interest. k Last sale. n Nominal. o Per cent of par value. r Canadian price. s Sale price. x Ex-dividend. y Ex-rights. † Without par value.

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Federal Reserve Bank of St. Louis

| Stocks. | Par. | Bid. | Ask. |
|---|---|---|---|
| Gas & Electric Securities | 100 | 170 | ---- |
| Preferred | 100 | 65 | ---- |
| General Gas & Electric | 100 | 10 | 12 |
| Cumulative preferred | 100 | 75 | 85 |
| Convertible preferred | 100 | 19 | 22 |
| Preferred Class A | (†) | ---- | 100 |
| Georgia L, Pow & Rys com | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| Georgia Ry & El Co stmpd | 100 | 120 | ---- |
| Preferred | 100 | ---- | ---- |
| Georgia Ry & Power, com | 100 | 44½ | 45½ |
| First preferred | 100 | 106 | 108 |
| Second preferred | 100 | 45¼ | 46¼ |
| Gold & Stock Teleg (guar) | 100 | 105 | 115 |
| Grand Rapids Ry, pref | 100 | 37 | 39 |
| Great Western Power, pref | 100 | 98 | ---- |
| Hackensack Water | 25 d | 18½ | ---- |
| Preferred | 25 d | 25 | 27 |
| Harrisburg Lt & Pow, pref | 50 d | 40 | ---- |
| Hartford Electric Light | 100 d | 165 | 167 |
| Preferred | 100 | 145 | 148 |
| Hartford City Gas Lt, com | 25 d | 35 | 37 |
| Preferred | 25 d | 38 | ---- |
| Havana Elec Lt & Power | 100 | 90 | 91 |
| Preferred | 100 | 100 | 101 |
| Helena Light & Ry, pref | 100 | 13 | 18 |
| Holyoke Street Ry | 100 | 69 | 75 |
| Houghton County Elec Light | 25 d | 10 | 12 |
| Preferred | 25 d | 18 | 20 |
| Houghton County Tr, com | 100 | 1 | ---- |
| Preferred | 100 | 15 | ---- |
| Houston Gas & Fuel, pref | 100 | 92 | ---- |
| Hudson County Gas | 100 | 109 | 112 |
| Illinois Traction, com | 100 r | 44¾ | 45 |
| Preferred | 100 r | ---- | 82 |
| Illum & Power Securities | 100 | 15 | ---- |
| Preferred | 100 | 80 | ---- |
| Indiana Lighting | 100 | ---- | ---- |
| Indiana Service Corp, com | 100 | 17 | 19 |
| Preferred | 100 | 36 | 39 |
| Indiana Union Traction | 100 | ---- | ---- |
| Indianapolis Gas | 50 d | 50½ | 52 |
| Indianap & Southeast Tr, pf | 100 n | ---- | 60 |
| Indianapolis Street Ry Co | 100 | 66 | 70 |
| Indianap W W Sec, pref | 100 | 90 | 93 |
| Indianap Water Co pref | 100 | 102 | ---- |
| Interboro Consol Corp v t c | (†) d | ⅛ | ¼ |
| Preferred | 100 | ⅜ | ½ |
| Interboro R T vot tr ctfs | 100 | 20½ | 21 |
| Internat Ocean Teleg (guar) | 100 | 95 | 102 |
| International Ry v t c | 100 | 12 | 15 |
| Jacksonville Traction, com | 100 | 10 | ---- |
| Preferred | 100 | 50 | ---- |
| Kan City Pr & Lt 1st pf ser A | (†) d | 92 | 96 |
| Kansas City Power Secur | (†) d | 100 | 105 |
| Preferred | (no par) d | 60 | 65 |
| Kentucky Securities Corp | 100 | 30 | 35 |
| Preferred | 100 | 65 | 70 |
| Kentucky & W Va Pow, com | 25 dn | 10 | ---- |
| Preferred | 100 dn | 96 | ---- |
| Keystone Telephone | 50 d | 8 | 8¾ |
| Preferred | 50 d | ---- | 32 |
| Kinloch Long Dist Telep | 100 | ---- | ---- |
| Laclede Gas Light | 100 | 81 | 82 |
| Preferred | 100 | ---- | 78 |
| Lake Shore Elec, com | 100 | 1 | 2 |
| First preferred | 100 | 11½ | 13 |
| Second preferred | 100 | 3 | 6 |
| Laurentide Power | 100 r | 96 | ---- |
| Lehigh Power Securities | (†) d | 23 | 24 |
| Lehigh Valley Transit, com | 50 d | 18 | 23 |
| Preferred | 50 d | ---- | 39 |
| Lone Star Gas, new | 25 d | 24¾ | 25½ |
| Los Angeles G & E Corp, pf | 100 | 91½ | 92 |
| Louisville Home Telephone | 100 | 109¼ | ---- |
| Louisville Railway Co | 100 | ---- | 39½ |
| Preferred | 100 x | 86 | 89 |
| Lowell Electric Light | 100 | 193 | 198 |
| Lowell Gas | 100 | 200 | 210 |
| Manhattan Elev Ry (N Y) | 100 | 52 | 56 |
| Modified guarantee | | 40 | 41 |
| Equip Tr Co ctfs of deposit | | 41 | 42 |
| Manufac Lt & Ht, Pittsb | 50 | 54¼ | 55¼ |
| Market St Ry (San Fran) | 100 | 16½ | 17½ |
| Preferred | 100 | 50 | 60 |
| Prior preferred | 100 | 76 | 77½ |
| Second preferred | 100 | 38 | 45 |
| Massachusetts Gas Cos | 100 | 85 | 86 |
| Preferred | 100 | 70½ | 71 |
| Massachusetts Ltg Cos, com | (†) d | 18 | 21 |
| 6% preferred | 100 | 85 | 90 |
| 8% preferred | 100 | 115 | 120 |
| Memphis Street Ry, com | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| Metrop Edison cum partic pf | (†) d | 97½ | 98¾ |
| Mexican Telep & Teleg | 10 d | ---- | 1½ |
| Preferred | 10 d | ---- | 2 |
| Mexico Tramway | 100 | ---- | ---- |
| Middle West Utilities | 100 | 49 | 50 |
| Preferred | 100 | 85 | 85½ |
| Prior lien stock | 100 | 101 | 101½ |
| Milwaukee Gas Light 7% pf | | 102 | 103½ |
| Milw Elec Ry & Lt 6% pref | 100 | 82 | 86 |
| Mississippi River Power | 100 | 23½ | 26 |
| Preferred | 100 | 80 | 83 |
| Mobile Electric, pref | 100 | 76 | 80 |
| Mohawk Valley Co | 100 | 105 | ---- |
| Monongahela Pow & Ry, com | 25 d | 8 | 10 |
| Preferred | 25 d | 17½ | 18½ |
| Montana Power | 100 | 69¾ | 70½ |
| Preferred | 100 | 110 | 115 |
| Montreal L, H & P Cons | 100 r | 114½ | 114⅞ |
| Montreal Telegraph | 40 r | ---- | 52 |
| Montreal Tramways, com | 100 r | 149 | 155 |
| Montreal Tram & Power | 100 r | 15 | 15⅛ |
| Mountain States Pow, pref | 100 | 77 | ---- |
| Mountain States Tel & Tel | 100 | 101 | 105 |
| Municipal Gas (Albany) | 100 | 132 | 137 |
| Narragansett Electric | 50 d | 65½ | 70 |
| National Light, Heat & Pow | 100 | 3 | 5 |
| Preferred | 100 | 25 | 35 |
| National Power & Light, com | (†) | 53 | 55½ |
| Preferred | (no par) | 85¼ | 87 |
| Newark Consolidated Gas | 100 | 79 | ---- |
| New Bedford Gas & Ed Lt Co | 100 | ---- | 195 |
| New Bedford & Onset Ry | 100 | 17½ | ---- |
| New England Co, com | 100 | 45 | ---- |
| First preferred | 100 | ---- | ---- |
| Second preferred | 100 | 45 | ---- |
| New England Power pref | 100 | 93 | 96 |
| New England Tel & Tel | 100 x | 116 | 117 |
| New Haven Gas Light | 25 d | 34 | 35 |
| New Haven Water | 50 d | 77 | 78 |
| New Jersey Pow & L pref | 100 | 90 | 94 |
| New Orl Pub Serv com | | ---- | ---- |
| Preferred | | 77 | 80 |
| New Orl Rys & Light Co | 100 | ---- | ---- |
| Preferred | 100 | 52½ | ---- |
| Newp N & Hamp Ry, G&E | 100 | 54 | 55 |
| Preferred | 100 | 88 | 91 |
| New York City—Consol Gas | (†) d | 65½ | 65⅞ |
| Standard G L of N Y com | 100 | 60 | ---- |
| Preferred | 100 | 80 | 90 |
| New York Railways | 100 | ---- | ---- |
| Bleecker St & Fulton F'y | 100 | 2 | 5 |
| Bway & 7th Ave guar | 100 | 10 | 20 |
| Central Crosstown 7% | 100 | 3 | 5 |
| Christopher & Tenth Sts | 100 | 5 | 10 |
| Eighth Ave | 100 | 55 | ---- |
| 42d St & Grand St Ferry | 100 | 25 | 35 |
| Ninth Ave guar 6% | 100 | 25 | 35 |
| Second Ave | 100 | ---- | ---- |
| Sixth Ave | 100 | 25 | 35 |
| Twenty-third St guar | 100 | 5 | 10 |
| N Y & Richmond Gas | 100 | ---- | ---- |
| N Y State Rys common | 100 | 20 | 32 |
| Preferred | 100 | 59 | 62 |
| N Y Telephone 6½% pref | 100 s | 108¾ | s 109 |
| Niagara Falls Power com | 100 | 111 | ---- |
| Preferred | 100 | 106⅜ | 108½ |
| Norfolk Railway & Light | 25 d | 23½ | ---- |
| Northampton (Mass) St Ry | 100 | 65 | 75 |
| North Caro Public Serv pref | 100 | 64 | 68 |
| North Ohio Elec Corp, com | (†) d | 9 | 10 |
| Preferred | 100 d | 31 | 33 |
| Northern Ohio Tr & L pref | 100 | 71 | 72 |
| Nor Ontario Lt & Pow com | 100 | 22 | 23 |
| Preferred | 100 | 64 | 65 |
| Northern States Power | 100 | 97½ | 99 |
| Preferred | 100 | 92½ | 95 |
| Northern Tex Elec Co com | 100 | 79 | 82 |
| Preferred | 100 | 74 | 77 |
| Northwest Electric | 100 | 18½ | 19½ |
| Preferred | 100 | ---- | ---- |
| Northwestern Teleg (guar) | 50 d | 46 | ---- |
| Ohio Bell Telep pref | 100 | 102⅞ | 103¼ |
| Ohio Cities Gas—See Pure Oil Co | | | |
| Ohio Fuel Supply | 25 d | 62 | 67 |
| Ohio Gas & Electric pref | 100 | 90 | 95 |
| Ohio Traction—Common | 100 | ---- | 6 |
| Preferred | 100 | 14 | 18 |
| Oklahoma Natural Gas | 25 d | ---- | 21 |
| Omaha & Council Bluffs | 100 | ---- | ---- |
| Preferred | 100 | 35 | 45 |
| Ottawa Light, Heat & Pow | 100 r | 89 | ---- |
| Ottawa Traction | 100 r | ---- | ---- |
| Ottumwa (Ia) Ry & Lt pref | 100 | ---- | ---- |
| Pacific & Atlantic Tel (gu) | 25 d | 14 | 18 |
| Pacific Gas & Electric | 100 | 79 | 79¾ |
| First preferred | 100 | 90 | 90½ |
| Pacific Light Corporation | 100 | 185 | ---- |
| Preferred | 100 | 80 | ---- |
| Pacific Telep & Teleg | 100 | ---- | ---- |
| Preferred | 100 | 92¼ | ---- |
| Paducah Tr & Light com | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| Paterson & Passaic Gas & El | 100 | 75 | ---- |
| Pawtucket Gas preferred | 100 | 76 | ---- |
| Penn Central Light & P pref | (†) d | 56 | 57 |
| Pennsylv Edison pref | (no par) | 99 | 103 |
| Penn-Ohio Elec Co, pref | 100 | 85 | 90 |
| Penn-Ohio Pow & Lt, pref | 100 | 98 | 102 |
| Pennsylvania Water & Pow | 100 | 108 | 110 |
| Pensacola Elec Co common | 100 | 3 | ---- |
| Preferred | 100 | 20 | ---- |
| People's G L & C (Chic) | 100 | 91½ | 92 |
| Phila Co (Pittsburgh) | 50 d | 47¼ | 47½ |
| 5% non-cum preferred | 50 d | 35 | 36 |
| 6% cum preferred | 50 d | 44½ | 45 |
| Allegheny Traction | 50 d | ---- | ---- |
| Citizens Traction | 50 d | ---- | ---- |
| Duquesne Light 1st pref | 100 | 102½ | 103½ |
| Federal St & Pleasant Val | 25 d | ---- | ---- |
| Pittsburgh & B'ham Tr | 50 d | ---- | ---- |
| United Traction pref | 50 d | ---- | ---- |
| Phila Electric | 25 d | 31⅝ | 31¾ |
| Preferred | 25 d | 30¾ | 31 |
| Phila Rap Tran vot tr ctfs | 50 d | 31⅝ | 31⅞ |
| Citizens Passenger guar | 50 d | 200 | 210 |
| Continen Pass Ry ($29 pd) | 50 d | 70 | 78 |
| Fairm't Pk & Hadding'n | 50 d | 35 | 40 |
| Frankf'd & Southwark Pass | 50 d | 250 | 260 |
| Germantown Passenger | 50 d | 78 | 81 |
| Green & Coates Sts ($15 pd) | 50 d | 65 | 75 |
| Hestonville M & F com | 50 d | 20 | 30 |
| Preferred | 50 d | 40 | 50 |
| Phil Cy Pass Ry ($22¾ p) | 50 d | 105 | 115 |
| Phila & Darby Pass Ry | 50 d | 20 | 25 |
| Phil & Gray's Fy ($25 pd) | 50 d | 60 | 65 |
| Philadelphia Traction | 50 d | 62½ | 63 |
| Ridge Ave Pass ($28 pd) | 50 d | 175 | 185 |
| 2d & 3d Sts Ry guar | 50 d | 175 | 185 |
| 13th & 15th Sts Pass Ry | 50 d | 180 | 190 |
| Union Pass ($30 5-6 pd) | 50 d | 105 | 110 |
| Union Traction ($17½ pd) | 50 d | 38¾ | 39 |
| West Phila Pass guar | 50 d | 130 | 140 |
| Phila & Western Ry com | 50 d | 10¼ | 11 |
| Preferred | 50 d | 34 | 35½ |
| Pine Bluff Co pref | 100 | 85 | 90 |
| Pittsb & Birm Trac—See Phila Co | | | |
| Pittsburgh Oil & Gas | 50 d | ---- | 9⅞ |
| Portland (Me) Gas Light | 50 d | 49 | 54 |
| Portland (Ore) Ry L & P | 100 | 16 | 17 |
| Prior preferred | 100 | 95 | 98 |
| 1st pref | 100 x | 70 | 71 |
| 2d pref | 100 | 46 | 48 |
| Porto Rico Rys Ltd | 100 r | 27 | 28 |
| Preferred | 100 r | 80 | ---- |
| Power Securities com | (†) d | 2 | 6 |
| Second preferred | (†) d | 12 | 16 |
| Providence Gas | 50 dx | ---- | 67 |
| Public Service Corp of N J | 100 | 100½ | 101 |
| Preferred | 100 | 104¾ | 105¾ |
| Camden & Sub ($5 paid) | 25 d | ---- k | 13½ |
| Consolidated Trac of N J | 100 | 40 | 50 |
| Rapid Transit St Ry Co | 100 | 140 | ---- |
| So Jersey Gas & Elec Trac | 100 | 109 | 111 |
| Public Service Invest pref | | 85 | ---- |
| Public Service Co of Nor Ill | 100 | 101½ | 102 |
| New stock | (†) d | 101 | 102 |
| Preferred | 100 | 95½ | 96 |
| Puget Sound Power & Light | 100 | 49 | 51 |
| 6% preferred | 100 | 79 | 82 |
| 7% preferred | 100 | 102 | 104 |
| Quebec Ry, Lt, Heat & Pow | 100 r | 21½ | 22¾ |
| Railways Company General | 10 d | ---- | 6¾ |
| Rapid Transit Sec w i | | 18 | 18½ |
| Preferred w i | | 45¼ | 46 |
| Rap Tran St Ry—See Pub Serv Corp | | | |
| Reading Traction | 50 d | ---- | k 24 |
| City Passenger Ry | 50 d | 95 | 100 |
| East Reading Electric Ry | 50 d | 50 | 60 |
| Reading Transit & Lt, pref | 50 d | ---- | ---- |
| Republic Ry & Light, com | 100 | 14 | 15 |
| Preferred | 100 | 44 | 46 |
| Richmond Light & RR | 100 | 20 | 40 |
| Roch Ry & Light, 5% pref | 100 | 79 | 81 |
| 7% preferred | 100 | 102 | 105 |
| Roch & Syracuse RR com | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| St Jos Ry, Lt & Pow, pref | 100 | 55 | 65 |
| San Joaquin Light & Power | 100 | ---- | ---- |
| Preferred | 100 | ---- | ---- |
| Prior preferred | 100 | 98½ | ---- |
| Savannah El & Pow deb stk | 100 | 97 | 100 |
| Scioto Valley Trac, com | 100 | 3 | 6 |
| First preferred | 100 | 57 | 65 |
| Preferred | 100 | 39 | 41 |
| Shawinigan Water & Power | 100 r | 114 | 115½ |
| Somerset Un & Middlesex Lt | 100 | 58 | 60 |
| South Calif Edison, com | 100 | 102 | 103 |
| Preferred | 100 | 119 | 122 |
| South & Atlan Teleg (guar) | 25 d | 15 | 20 |
| Southern New Eng Telep | 100 | 129 | 131 |
| Southern Utilities, com | 100 | 9 | 15 |
| Preferred | 100 | 60 | 65 |
| So Jer Gas, El & Tr—See Public Service Corp | | | |
| Southwest Missouri RR | 100 | ---- | ---- |
| Springfield (Mo) Ry & L, pref | | 92 | ---- |
| Springfield (O) L H&P 7% pf | 100 | 95 | 100 |
| Six per cent preferred | 100 | 85 | 88 |
| Spring Valley Water | 100 | 72½ | 73½ |
| Standard Gas & Elec (Del) | 50 d | 30¾ | 32 |
| Preferred | 50 d | 50½ | 51½ |
| Suburban Electric Securs (no par) | d | ---- | 2½ |
| 1st preferred | 100 d | ---- | ---- |
| 2d preferred | (no par) d | ---- | 18 |
| Superior Water, L & P, com | 100 | 50 | 60 |
| Preferred | 100 | 60 | 75 |
| Tampa Electric Co | 100 | 142 | ---- |
| Tennessee Elec Power, com | (†) d | 17 | 18 |
| 1st preferred | 100 | 72 | 75 |
| 2d preferred | (no par) d | 47 | 49 |
| Terre Haute Ind & East | 100 | 3 | 7 |
| Preferred | 100 | 12 | 20 |
| Terre Haute Tr & Lt, pref | 100 | ---- | ---- |
| Third Avenue Ry (N Y) | 100 | 15 | 16 |
| Tidewater Power 7% pref | 100 | 83 | ---- |
| 8% pref stock | 100 | 95 | 100 |
| Toledo Bowl Green & So, pf | 100 | 12½ | ---- |
| Toledo-Edison prior pref | 100 | 104 | 109 |
| Toledo Rys & Light Co | 100 | ---- | ---- |
| Toronto Railway | 100 r | 84½ | 85½ |
| Tri-City Ry & Light, pref | 100 | 82 | 86 |
| Tri-State Telep & Teleg | 10 d | 6 | ---- |
| Preferred | 10 d | 8 | 9 |
| Troy (N Y) Gas (old) | 100 | 150 | ---- |
| New stock | (†) d | 50 | ---- |
| 23d Street—See N Y Railways | | | |
| Twin City Rapid Transit | 100 | 62½ | 64 |
| Preferred | 100 | 90½ | ---- |
| Union Natural Gas | 100 | -- | 26⅛ |
| Union St Ry (New Bed, Mass) | 100 | 122 | -- |
| Union Trac of Ind, com | 100 | 4 | 6½ |
| First preferred | 100 | 34 | ---- |
| Second preferred | 100 | 7½ | 9 |
| United Elec of New Jersey | 100 | 81 | 82½ |
| United Elec Ry (Providence) | 100 | ---- | 75 |
| United Electric Secur, pref | 100 | 95 | ---- |
| United Gas & Elec Corp | 100 | 3 | 3½ |
| First preferred | 100 | 43 | 45 |
| Second preferred | 100 | 9 | 12 |
| United Gas & Elec of NJ, pf | 100 | 45 | ---- |
| United Gas Improvement | 50 d | 52⅞ | 53 |
| Preferred | 50 d | 55½ | 56 |
| United Ill Co of New Haven | 100 | 204 | 206 |
| United Light & Rys, com | 100 | 107 | 112 |
| 6% first preferred | 100 | 79 | 80 |
| Seven per cent pref | | 93 | 96 |
| United Rys of St Louis, com | 100 | 1 | 1⅛ |
| Preferred | 100 | 13¼ | 14¼ |
| United Rys & Elec (Balt), com | 50 d | 18¾ | 19 |
| United Rys Investment Co | 100 | 16 | 16⅝ |
| Preferred | 100 | 50⅛ | 52½ |
| United Utilities | 100 | 2 | ---- |
| Preferred | 100 | 75 | ---- |
| Utah Securities Corp | 100 | 20 | 21 |
| Virginia Ry & Power, com | 100 | 34 | ---- |
| Preferred | 100 | 73½ | 74¾ |
| Virginian Power Co, com | 100 | 18 | 20 |
| Preferred | 100 | 37 | 42 |
| Wash Balt & Annapolis | 50 d | 10¾ | 11 |
| Preferred | 50 d | 29¼ | 31 |
| Washington (D C) Gas | 20 d | 49½ | 49⅞ |
| Wash (D C) Ry & El, com | 100 | 64⅞ | 65 |
| Preferred | 100 | 73¼ | 73½ |
| Washington Water Pow Co | 100 x | 106 | 110 |
| Western Ohio RR, 1st pref | 100 | ---- | ---- |
| Western Power Corp | 100 | 33 | 35 |
| Preferred | 100 | 82½ | 85 |
| Western Rys & Light, pref | 100 | 60 | 65 |
| Western States Gas & Elec | 100 | 27 | 33 |
| Preferred | 100 | 80 | 85 |
| Western Union Telegraph | 100 | 110¼ | 112 |
| West'house Elec & Mfg—See under Miscellaneous | | | |
| West Penn Power, pref | 100 | 98 | 100 |
| West Penn Railways, pref | 100 | 77½ | ---- |
| West Penn Tr & Wat Pow | 100 | 39½ | ---- |
| Preferred | 100 | 73¼ | ---- |
| West Virginia Utilities, pref | 50 d | 35 | 40 |
| Winnipeg Electric Ry | 100 r | 39½ | 40 |
| Preferred | 100 r | 86 | ---- |
| Wisconsin Edison, com | 100 | ---- | ---- |
| Wisconsin-Minn L & P, pref | 100 | 86 | 90 |
| Wisconsin Telep 7% pref | 100 | 106½ | 107¾ |
| York (Pa) Railways, com | 50 d | 30 | 31 |
| Preferred | 50 d | 35 | 36 |

a Purchaser also pays accrued dividend. d Price per share, not per cent. t New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. u Ex warrants. v Old stock. x Ex-dividend. y Ex-rights. † Without par value.

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# INDUSTRIAL AND MISCELLANEOUS SECURITIES

**In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which *do not* appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."**

**NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.**

| Bonds. | Bid. | Ask. |
|---|---|---|
| **INDUSTRIAL & MISCELLANEO'S BONDS** | | |
| Abitibi Pow & Pap 6s 1940.J&J2 | 94 | 96 |
| Acme White Lead & Color Wks— | | |
| 1st 6s July 1923 to '28 op.J&J | 98 | 100 |
| Adams Exp coll tr g 4s '48.M&S | 80¼ | 80⅝ |
| Coll tr g 4s 1947.....J&D f | 74½ | 75½ |
| Advance-Rumely 6sDec '25M&S | 94 | 97 |
| Ajax Rubber s f 8s 1936..J&D | 96 | 96½ |
| Ala Steel & Shipbldg—See Tenn C I & RR. | | |
| AlaskaGoldMines deb6s'25M&S | 6½ | 7½ |
| Deb 6s 1926 Ser B.....M&S | 6½ | 7½ |
| Allied Packers deb 6s 1939.J&J s | 66½ s | 68 |
| Certificates of deposit..... | | s 47 |
| 1st M & coll tr 8s 1939 ...J&J s | 76⅝ s | 78⅛ |
| Aluminum Co 7s 1925....M&N | 103 | 103⅜ |
| Debenture 7s 1933.....A&O | 105¾ | 106¼ |
| Am Agric Chem 1st 5s 1928 A&O | 96 | 97⅝ |
| 1st ref s f 7½s 1941.....F&A | 100¼ | 100¾ |
| Amer Can—deb 5s 1928..F&A | 97½ | 98½ |
| Amer Chain deb 6s '33 w i.A&O | ---- | s97½ |
| Amer Chicle—6s '23-'27..A&O | 57 | ---- |
| SenSenChic6sJ'ne14 '29 J&D | 75 | 78 |
| Amer Cot Oil g 5s 1931 opt M&N | 61½ | 63½ |
| 6% notes Sept 2 1924.M&S 2 | 91½ | 92¾ |
| American Malting 5s 1926.J&D | ---- | ---- |
| American Ice Securities— | | |
| American Ice Co—R E 1st & gen s f 6s '42 opt '13..F&A | 102 | 102½ |
| Am Republics Corp 6s '37.A&O | s88⅜ | s90 |
| Amer Smelt & Ref 5s 1947.A&O | 87 | 87⅝ |
| Amer Sugar Refg 6s 1937..J&J | 101 | 101¾ |
| American Sumatra Tobacco— | | |
| 7½% s f conv notes 1925 J&D | 96 | 97 |
| American Type Founders— | | |
| Deb gold 6s 1926.....M&N | 100 | 101 |
| Deb gold 6s 1937.....M&N | 99 | 100 |
| Deb gold 6s 1939.....M&N | 99 | 100 |
| Amer Writ Paper s f 7-6s '39J&J | 81 | 82¼ |
| Anaconda Copper Mining— | | |
| 1st con 6s 1953 Series A..F&A | 96½ | 96⅞ |
| Conv deb 7s 1938.....F&A | 101½ | 101¾ |
| 6% gold bonds 1929 Ser A J&J | 102 | 102½ |
| 7% gold bds 1929 Ser B..J&J | 103¼ | 103½ |
| Anglo-Amer Oil, Ltd— | | |
| S f gold 7½s 1925.....A&O | 102½ | 103 |
| Armour & Co of Delaware— | | |
| 1st M 5½s 1943 Ser A...J&J | 89⅛ | 89½ |
| Armour & Co—Real estate 1st | | |
| gold 4½s 1939 opt....J&D | 84½ | 84⅝ |
| 7% notes July 15 '30..J&J 15 | 104⅞ | 105⅛ |
| Conv g deb6sJ'ne15'23J&D15 | 100 | ---- |
| Conv g deb 6sJ'ne15'24J&D15 | 100 | ---- |
| Associated Oil 1st 5s 1930.J&J15 | ---- | ---- |
| Atl Fruit & SS deb 7s '34.J&D | 31 | 36½ |
| Columbia Tr Co ctfs dep.... | 35¼ | 37½ |
| Ctfs of deposit stamped... | 40 | 42½ |
| Atl Gulf & W Indies SS Lines— | | |
| Coll tr g 5s Jan 1 1959...J&J | ---- | 59½ |
| Atlantic Refin deb 5s 1937..J&J | 97 | 97¼ |
| Atlas Port Cem 1st 6s '25.M&S | 99 | 100 |
| Baldwin Locomotive Works— | | |
| 1st s f 5s 1940 opt aft '15 M&N | 101 | 102 |
| Baragua Sug (Comp Azucarera | | |
| Baraqua) 7½s 1937..J&J 15 | 100 | 100¾ |
| Barney & Smith Car 5s '36.J&J | ---- | 30 |
| Barnsdall Corp 8s 1931 A.J&J | 101¾ | 102½ |
| Beech Creek C & C 5s '44..J&D | 92½ | 96 |
| Bethlehem Steel Corporation— | | |
| 7% g notes July 15 '23.J&J15 | 100¼ | 100¾ |
| Cons s f 5½s 1953 Ser B.F&A | 90 | 90½ |
| Con m 6s Aug 1948.....F&A | 97¼ | 97½ |
| Beth St 1st ex g 5s '26 gu.J&J | 98½ | 99 |
| Beth St pur m 6s Aug '98.Q-F | 111¾ | 113 |
| Beth St 1st l & ref 5s '42.M&N | 91⅛ | 92 |
| Purch money 5s 1936..J&J | 87¼ | 87⅞ |
| Beth Steel eq tr 7s 1935.A&O | 102½ | 102¾ |
| Penn Mary Steel 5s 1937.J&J | 93 | 95 |
| Booth Fisheries s f 6s 1926.A&O | ---- | 80 |
| Boston Term Co—3½s '47.F&A | 85 | 88 |
| Braden Copper Mines Co— | | |
| Sink fund gold 6s 1931..F&A | 97⅞ | 99 |
| Brier Hill Steel 5½s, 1942..A&O | 92½ | 93 |
| Brunswick-Balke-Collender Co | | |
| 6% serial notes 1924-29..J&J | 97 | 100 |
| Buffalo&Susq Iron 5s 1932 J&D | 90¼ | ---- |
| Deb g 5s Jan '26 opt '10.M&S | ---- | ---- |
| Bush Term 1st 4s 1952....A&O | 78 | 86 |
| Cons g 5s Jan 1955.....J&J | 82 | 85⅝ |
| Bush Terminal Buildings Co— | | |
| 1st s f gold guar 5s 1960.A&O | 84¾ | 87⅜ |
| By-Products Coke Corp— | | |
| 1st&ref s f 8s '36 Ser A.M&N | 104½ | 106 |
| Cahaba Coal Min—See Tenn C I & RR | | |
| Calif Wine Assn 5s 1925..M&S | ---- | ---- |
| Camaguey Sugar 7s '42.A&O15 | 96½ | 97 |
| Canada Cem't 1st 6s '29 op A&O r | 100½ | ---- |
| Canada SS Lines 7s 1942.M&N | 94 | 94¼ |
| Canadian Car & Fdy Co, Ltd— | | |
| 1st s f gold 6s 1939.....J&D | 97½ | 99½ |
| Canadian Cons Rubber, Ltd— | | |
| Gold 6s 1946 opt 1911...A&O r | 102 | 102½ |
| Canadian Cottons 5s 1940.J&J2 r | 88½ | ---- |
| Canadian Gen Elec, Ltd— | | |
| Deb 6s 1942 Ser A tr rcts A&O | ---- | ---- |
| Central Foundry 6s 1931..F&A | 97 | 99 |
| Cent Hud St'b't 5s Apr '33 A&O | 79 | 83 |
| Central Leather 5s 1925...A&O | 98¾ | 99 |
| Central Steel—1st 8s 1941 M&N | ---- s | 106¼ |
| Cerro de Pasco Cop 8s 1931.J&J | 146½ | 147 |
| Charcoal Iron of Amer 8s 1931.. s | 96 s | 97 |
| Chic Jct coll tr ref g 4s '40.A&O | ---- | 82 |
| Coll trust ref 5s 1940....A&O | ---- | 91½ |
| Chic Un Sta—See SteamRR bds | | |
| Chicoutimi Pulp 6s 1943...J&J | 80 | 84 |
| Chili Copper conv 7s 1923.M&N | 113½ | 114½ |
| Conv 6s 1932 Series A..A&O | 100 | 100¼ |
| Clearfield Bit Coal 4s 1940.J&J | 70 | 78¾ |
| Clev Un Term—See Steam RRs. | | |
| Clyde SS 1st 5s 1931 opt..F&A | 86 | 88 |
| Col Fuel & Iron sf 5s 1943.F&A | 86 | 89½ |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Colorado Industrial— | | |
| 1st g gu 5s ser A&B'34optF&A | 75⅜ | 75¾ |
| Columbia Graphophone Mfg— | | |
| ×% gold notes Aug 1 '25.F&A | 26 | 32 |
| New York Tr ctfs of dep.... | 21 | 25 |
| Guaranty Tr ctfs of dep.. | 23 | 26 |
| Computing-Tabulating-Rec Co | | |
| Sinking fund gold 6s 1941.J&J | 96 | 97¼ |
| Consol Textile 1st 8s 1941. &D | 101½ | 102½ |
| Consol Coal 4½s 1934 opt.M&N | ---- | 92 |
| 1st & ref s f g 5s 1950...J&D | 85⅛ | 85¾ |
| Corn Prod Ref s f 5s 1931.M&N | 99 | ---- |
| 1st g 5s 1934 s f.....M&N | 99 | 99½ |
| Cramp(Wm)SonsShip&EngBldg | | |
| 1st M g 5s 1929 opt.....M&S | 95 | ---- |
| Crew Levick Co 1st 6s 1931.F&A | 93 | 94 |
| Crown Cork & Seal 6s 1942 F&A | 91½ | 92¾ |
| Cuba Cane Sug deb 7s 1930.J&J | 90¼ | 91 |
| Conv deb 8s 1930.....J&J | 94 | 95 |
| Cuban-American Sugar— | | |
| 1st M coll 8s Mar 15'31M&S15 | 107 | 108¼ |
| Cudahy Pack s f 5s 1946..J&D | 85 | 86½ |
| Sink fund deb g 5½s '37.A&O | ---- | ---- |
| Deere & Co 7½% notes'31 M&N | 98 | 100 |
| Dery DG) Corp 7s 1942..M&S | 63¼ | 66 |
| Dewees(W)Wood Co 5s'30 M&N | 98 | ---- |
| Diam'd Match deb 7½s'35M&N | 106½ | 106⅞ |
| Distillers' Securities Corp— | | |
| Coll tr cv g 5s '27 op '08.A&O | 53 | 58 |
| Bankers Tr Co ctf of dep.. | 51¾ | 55 |
| Domin Coal 5s '40 op '10..M&N | 92 | 95 |
| Domin Iron & Steel 5s 1929.J&J | 80¼ | 82 |
| Donner Steel 7s 1942.....J&J | 89½ | 90 |
| Dunlop Tire & Rubber Co— | | |
| 1st m 7s 1942 Ser A....J&D | 95¼ | 95¾ |
| du Pont (E I) de NemPowder— | | |
| Gold 4½s June 1 1936...J&D | 87¾ | 89¾ |
| du Pont (E I) de Nemours & Co | | |
| Gold 7½s May 1 1931..M&N | 108⅛ | 108¼ |
| Eastern Cuba Sug 7½s'37.M&S | 106 | 106⅜ |
| Eastern Steel 5s 1931.....F&A | 87 | 90 |
| Elk Horn Coal 6s 1925....J&D | 97⅝ | 98¾ |
| Empire Refg 1st 6s 1927...F&A | 98¼ | 99¼ |
| Fairmont Coal 5s 1931.....J&J | 96¼ | ---- |
| Federal Sug Ref 6s 1924..M&N | 100⅝ | 101 |
| Firestone Tire & Rubber— | | |
| 1st M s f 7s 1937....J&D 15 | ---- | ---- |
| Fisk Rubb Co 1st 8s 1941.M&S | 105 | 105¼ |
| Fort St UnionDepot—SeeSteam RR Bonds | | |
| Framerican Ind & Dev Corp— | | |
| Deb 7½s w i 1942.....J&J | ---- s | 88½ |
| Francisco Sug 7½s 1942.M&N15 | 102 | 102½ |
| Galena-Signal Oil deb 7s'30 A&O | 104¾ | 105¼ |
| General Amer Tank Car Corp— | | |
| Equip 7s (s-a) 1923.....M&N | 100 | ---- |
| Equip tr 7½s '31 Ser GG.A&O | 102 | 103 |
| Gen Asphalt conv 8s 1930.J&D | 103 | 104½ |
| Gen'l Baking 1st 6s 1936..J&D | 100 | 101 |
| Gen'l Elec 3½s 1942 opt...F&A | 78⅝ | 78¾ |
| Deb g 5s '52 tax-ex NY.M&S | 100½ | 101¼ |
| Deb 6s Feb 1 1940.....F&A | ---- | ---- |
| Gen Refractories 6s 1952..F&A | 98⅝ | 98¾ |
| General Petroleum Corp— | | |
| 7% sf g notes Feb15'31F&A15 | 105 | 105¼ |
| Goodrich(BF)7% notes'25.A&O | ---- | ---- |
| 1st M 6½s 1947.....J&J | 100 | 100⅝ |
| Goodyear T & Rub 8s '41.M&N | 116½ | 117 |
| Deb s f 8s May 1931....F&A | 103¾ | 104¼ |
| Gorham Mfg 7s 1924 .....F&A | 100 | ---- |
| Granby Con Min Smelt & Pow— | | |
| 1st conv 6s 1928 Ser A..M&N | 88 | ---- |
| Stamped..... | 92 | ---- |
| Conv deb 8s 1925.....M&N | 98⅛ | 100 |
| Grand River Coal & Coke—See Col Fuel & Iron | | |
| Gray & Davis conv 7s '32.F&A | 98¼ | 98½ |
| Havana Tobacco 5s1922...J&D f | 15 | 22 |
| Hershey Chocolate 6s 1942M&N | 97½ | 97¾ |
| Hoboken Land & Impt Co— | | |
| 1st M g 5s Nov 1930...M&N | 80 | ---- |
| Hock Val Prod 5s 1961 opt.J&J f | ---- | ---- |
| Holland-Amer Line 6s '47.M&N | ---- s | 89⅛ |
| Hollingshead (The R M)Co— | | |
| 1st 7s 1938.....F&A | 98 | 101 |
| Hood Rubber 7s 1936.....J&D | 101 | 101¾ |
| Hudson Nav g 6s 1938 opt.F&A f | 30½ | ---- |
| Humble Oil & R 5½s '32.J&J 15 | 97⅝ | 97⅞ |
| Illinois Steel deb 4½s 1940.A&O | 88⅜ | 89 |
| Independent Brewing 6s'55.J&J | 66½ | ---- |
| Indiana Steel 1st 5s 1952..M&N | 99 | 99¼ |
| Ingersoll-Rand 1st g 5s Dec 31 | | |
| 1935 opt Dec 31 1910....J&J | 95 | ---- |
| Inland Steel 1st 6s 1924-28.A&O | 100 | ---- |
| Ext&ref 6s'42 op'16 SerA.J&J | 101½ | 103 |
| Internat Agricultural Corp— | | |
| 1st&coll tr s f g 5s'32 op.M&N | 77⅜ | 78⅞ |
| Internat Mercantile Marine— | | |
| 1st M coll trust 6s 1941.A&O | 87¼ | 87¾ |
| International Paper— | | |
| 1st & ref s f 5s 1947 Ser A.J&J | 85¼ | 86 |
| 1st & ref 5s 1947 Ser B...J&J | 84½ | 85 |
| Internat Salt g 5s 1951 op.A&O | 82 | 84 |
| Internat Silver 1st 6s 1948.J&D | 103 | 106 |
| Debenture 6s 1933.....J&J | 99 | 101 |
| Invincible Oil 8s Mar 1931.Q-M | ---- | ---- |
| Iron Steambt gen 4s 1932.A&O | 30 | 50 |
| Jeff & Clearf C & I 5s '26.J&D | 103½ | ---- |
| Indiana Co 1st s f 5s 1950.J&J | 91 | ---- |
| Jones & Laughlin St 5s '39.M&N | 99½ | 100 |
| Jurgens (Anton) Un (Margarine) | | |
| Wks conv 6s 1947.....J&J f | 80½ | 81 |
| Kayser (Julius) & Co— | | |
| 1st M s f 7s 1942....F&A 15 | 105½ | 106 |
| Kelly-Springfield Tire Co— | | |
| 8% g notes May 15'31M&N 15 | 108⅞ | 109 |
| Kennecott Copper 7s '30..F&A | ---- s | 103⅞ |
| Keystone St & Wire 8s '41.A&O | ---- | ---- |
| Kinney (GR) Co 7½s 1936.J&D | 100⅜ | 101 |
| Knickerb Ice 1st 5s '41 opt.J&J | 83 | 87 |
| Knight (B B & R) 7s 1930.M&S | 93 | 96 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| La Belle IronWks 1st 5s'40.J&D | 88 | 91 |
| 1st & ref 6s 1940.....J&D | 99 | 101 |
| Lackaw St 5s '23 op to '06.A&O | 99⅞ | 100 |
| 1st 5s 1950 op after 1915.M&S | 89 | 89¼ |
| Lake Super Corp inc 5s '24.Oct | 27 | 28½ |
| 1st & coll tr gold 5s 1944.J&D | 58 | 61 |
| Lake of the Woods Mill Co, Ltd | | |
| 1st M 6s June 1923.....J&D r | ---- | ---- |
| Lehigh Coal & Navigation— | | |
| Gen M g 4½s May 1924..Q-F | 99¾ | ---- |
| Funding 4s g July 1 1948.J&J | 88 | ---- |
| Cons s f g 4½s 1954.....J&J | 91 | 92 |
| Leh & W-Barre Coal—See Cent RR of N J p32 | | |
| Libby,McN & Libby 7s'31 M&N | 99¾ | 100 |
| Liggett & Myers g 7s 1944.A&O | 111½ | 112 |
| Gold bonds 5s 1951....F&A | 96½ | 97 |
| Lorillard (P) Co g 7s 1944.A&O | 110½ | 112⅜ |
| Gold bonds 5s 1951.....F&A | 94⅛ | 94½ |
| Lukens Steel 1st M g 8s'40M&N | 103½ | 104½ |
| Magma Cop conv 7s 1932..J&D | 117 | 119 |
| Mallory SS 1st s f 5s 1932..J&J | 87 | 90 |
| Manati Sugar 1st 7½s '42.A&O | 99 | 99¾ |
| Marland Oil 8s 1931 Ser A.A&O | 106¾ | 107 |
| With warrant attached..... | 157 | 159 |
| S f g 7½s 1931 Series B.F&A | 153 | 155 |
| Without warrants attached | 101 | 101¼ |
| Mercantile Stores 5s 1933..... | 97 | 99 |
| Merch & Mfrs Exch 7s '42.J&D | 93½ | 98½ |
| Mexican Petroleum Ltd of Del— | | |
| Conv s f g 8s 1937.....M&N | 108 | 108⅛ |
| Midvale Steel & Ordnance— | | |
| Conv s f 5s 1936.....M&S | 87 | 88 |
| Monon Coal—See Chic Ind & L Ry p 33 | | |
| Morris & Co 1st s f 4½s '39.J&J | 81 | 81¾ |
| 7½% gold notes 1930..M&S | ---- s | 102½ |
| Nat Clk&Suit 8% notes'30M&S | 106¼ | 106¾ |
| Nat Cond & Cable 6s '27 A&O f | 54 | 56 |
| Certificates of deposit..... f | 53 | 55 |
| Nat Enam & Stpg 5s 1929.J&D | 97 | ---- |
| National Leather— | | |
| 8% g notes Nov 15'25 M&N15 | 100 | ---- |
| Nat Starch deb 5s 1930 gu.J&J | 93⅝ | ---- |
| National Tube 1st 5s '52..M&N | 98⅛ | 98¾ |
| Natomas Co gen 6s 1935..J&J | 55½ | 57 |
| New Eng Nav—See N Y N H & H RR | | |
| New Eng Oil-&Ref 1st 8s'31M&S | 102 | 104 |
| N J Zinc 1st 4s 1926.....A&O | 92 | ---- |
| New Niquero Sugar 7s, 1932 J&J | 103 | 105 |
| New River Co 1st 5s 1934.J&J | 86 | 90 |
| NYAirBrake1st6s'28 conv M&N | 100½ | 101 |
| N Y Dock Co—1st g 5s '51.F&A | ---- | 76 |
| N Y & Hob F'y 5s May '46 J&D | 84 | ---- |
| Hoboken Ferry 5s 1946.M&N | 84 | 88 |
| N Y & N J Ferry—5s '46.J&J | 75 | ---- |
| N Y Shipbldg 1st 5s Nov 1 1946 | ---- | ---- |
| New York Steam Corp— | | |
| 1st M 6s 1947 Series A.M&N | ---- | 94⅞ |
| Nova Scotia S & C 5s 1959..J&J | 87 | 90 |
| O'Gara Coal 5s'55 op aft'08M&S | 78 | 87½ |
| Ogilvie Flour Mills 6s '32..J&D r | 102½ | ---- |
| Series B..... r | 102½ | ---- |
| Series C..... r | 102½ | ---- |
| Otis Steel s f 8s 1941.....F&A | 100 | 101 |
| 1st s f 7½s 1947 Ser B..F&A | 93½ | 94 |
| Pacific Coast Co—G 5s '46.J&D | 79⅝ | 83 |
| Pac Fruit Express Eq—See South Pac Corp 36 | | |
| Pan-Amer Petrol & Transp | | |
| 1st lien equip 7s 1930...F&A | 102½ | 103 |
| Park & Tilford s f 6s 1936.J&D | 83 | 84½ |
| Parsons (W Va) Pulp & Lumber | | |
| 1st M g 6s '23-'24 opt..M&N | ---- | ---- |
| Peerless Trk&Mot6s'25.M&N10 | ---- | ---- |
| Penelec Coal 1st 6s 1942..M&S | 94 | 98 |
| Penmans Ltd—1st5s'26opM&N r | 95¾ | ---- |
| Pennsylv C & C 1st 5s'32 op J&J | 91 | 93 |
| Penn Mary Steel—SeeBethSteel | | |
| Pennsylvania Steel— | | |
| Pa&Md Steel con g6s'25 M&S | 100 | 101 |
| Span-Amer Iron 6s 1927.J&J | 99½ | 100 |
| Phillips Petroleum Co— | | |
| Deb g 7½s'31(with war)A&O | 135 | 150 |
| Without warrants..... | 101½ | 102½ |
| Pierce-Arrow MotCar 8s'43M&S | 79 | 79¾ |
| Pierce Oil 8s Dec15'31..J&D15 | ---- | 95½ |
| Pittsb Brewing 6s Feb 4 '49.J&J | 79 | ---- |
| Pitts Coal deb 5s July '31.M&S | ---- | 100⅛ |
| Pittsburgh-Westmoreland Coal | | |
| 1st s f g 5s 1947 op....M&N | 86 | 89 |
| Pitts & WestmC5s'25op.M&N | 96 | ---- |
| Pleasant Val Coal 5s 1928.J&J | 86½ | ---- |
| Pocahontas Consol Collieries— | | |
| 1st gold 5s 1957 op.....J&J | 90 | 92 |
| Porto Rican-Amer Tobacco Co | | |
| 8% g bds May 15 '31.M&N15 | 105⅛ | ---- |
| Powell Riv Co 6s '24-'27.J&J | ---- | ---- |
| Producers & Refiners Corp— | | |
| 8s 1931 (with warrants) J&D | 132 | 136½ |
| Without warrants attached.. | 106½ | 106¾ |
| Punta Alegre Sug s f 7s '37.J&J | 115¼ | 116½ |
| Remington Arms 6s 1937.M&N | 90 | 92⅝ |
| Remington Typewriter— | | |
| 1st M 6s 1924-1926....J&J | 98 | 100 |
| Republic Ir & Steel 5s '40 A&O | 89 | 91 |
| Ref & gen 5½s '53 Ser A.J&J | 90 | 91 |
| Robbins & Myers 7s 1942.J&D | ---- | 98 |
| Roch & Pitts C&I 5s 1946.M&N | 91 | ---- |
| 1st s f g 4½s 1932 opt..F&A | 93 | ---- |
| Rocky Mtn Fuel 5s 1943..... | 55 | 60 |
| Rogers-Brown Iron 5s'24-40J&J | ---- | ---- |
| Gen & ref 7s 1942.....M&N | 90 | 92 |
| St Joseph Stk Yds 4½s'30 J&J | 85⅛ | ---- |
| St Lawrence Pulp & Lumber— | | |
| 1st M 6s 1924-1925....F&A | 93 | ---- |
| 1st m 6s 1926-1929.....F&A | 87 | ---- |
| 1st m 6s 1930-1933.....F&A | 84 | ---- |
| St Louis Brew Assn 6s 1939 J&J | 99¾ | 100¼ |
| St Louis Car Co 6s 1923..M&N | 99¾ | 100 |
| St L Nat Stock Yds 4s '30.J&J | 86½ | 89 |
| St L Rocky Mt &P5s'55 stpJ&J | 80 | 86 |
| Saks & Co s f 7s 1942....M&S | 100¾ | ---- |

*b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

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Federal Reserve Bank of St. Louis

**NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.**

| Bonds. | Bid. | Ask. |
|---|---|---|
| Sears, Roebuck & Co— | | |
| 7% g notes Oct 15'23 A&O 15 | 100¾ | 101 |
| Securities Co NY 4% cons M&S | 55 | 60 |
| Sen Sen Chiclet—See Amer Chicle— | | |
| Shaffer Oil & Ref 8s 1923__Q-F | 99 | ---- |
| Conv 8% notes May '24_Q-F | 99 | 102 |
| Sharon Steel Hoop 8s 1941_M&S | 98 | 98½ |
| Shawsh Mills 7% notes '31 A&O s | 104¼ s | 104½ |
| Sinclair Cons Oil Corp— | | |
| 6s Feb 15 1926 ser B__F&A 15 | 99 | 99¼ |
| 1st l coll 7s ser A 1937_M&S15 | 99½ | 99⅞ |
| Sinclair Crude Oil Purch'g Co— | | |
| 5½% notes Apr 15 '25 A&O15 | 98 | 98½ |
| 6s Feb 15 1926 Ser B__F&A15 | 99 | 99¼ |
| Sinclair Pipe Line Co— | | |
| Sinking fund g 5s 1942__A&O | 93 | 94¼ |
| Sizer Steel 1st 7s, 1937___M&N | ---- | ---- |
| Sloss-Sheffield Steel & Iron— | | |
| 6% s f gold notes 1929___F&A | 96 | 97 |
| Solvay & Cie 8s 1927_____A&O | 104 | 104⅝ |
| South Porto Rico Sug 7s '40J&D | 100⅝ | 100¾ |
| Standard Mill 1st g 5s '30_M&N | 97 | 97½ |
| Standard Oil (Cal) 7s 1931 F&A | 105¼ | 105⅜ |
| Standard Oil of New York— | | |
| 7% ser g deb Jan 2 1925_J&J2 | 102½ | 103¾ |
| 7% ser g deb Jan 2 1926_J&J2 | 103½ | 104 |
| 7% ser g deb Jan 2 1927_J&J2 | 104 | 106 |
| 7% ser g deb Jan 2 1928_J&J2 | 107 | 107½ |
| 7% ser g deb Jan 2 1929_J&J2 | 105¼ | 106¼ |
| 7% ser g deb Jan 2 1930_J&J2 | 107 | 107¼ |
| 7% ser g deb Jan 2 1931_J&J2 | 106 | 107½ |
| 6½% g deb May 1 '33__M&N | 104½ | 105½ |
| Stand Steel Wks 1st 5s '28_J&J | 99 | ---- |
| Steel Co of Can 6s 1940___J&J | 99⅛ | 100¼ |
| Steel & Tube Co of Amer— | | |
| Gen m s f 7s 1951 Ser C__J&J | 100 | 100¼ |
| Stewart-Warner Speedometer Corp— | | |
| Conv g 8s March 1926__M&S | ---- | ---- |
| Sugar Estates of Oriente— | | |
| 1st s f 7s 1942_____M&S | 96½ | 97½ |
| Sun Co s f g deb 6s 1929__M&N | 99 | 99½ |
| Sink fund gold 7s 1931__A&O | 101¾ | 102½ |
| Swift & Co 1st s f g 5s '44__J&J | 92 | 92½ |
| Temple Coal s f 5s 1924____J&J | 100 | ---- |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Tenn C I & RR gen 5s '51__J&J | 98¾ | 99 |
| Ala Steel&Shipbldg 6s'30 J&J | 98 | 101 |
| Tenn Cop Co conv 6s '25_M&N | 100¼ | 103 |
| Tidal Osage Oil s f 7s '31_F&A | 102¼ | 102¾ |
| Tide Water Oil 6½s '31_F&A15 | 102¼ | 102½ |
| Tob Prod 7s Dec 15 '31 J&D15 | 104¼ | 104⅜ |
| Traylor Eng & Mfg 8s 1936____ | ---- | 104 |
| Union Bag & Paper— | | |
| 1st m 6s 1942 Ser A____M&N | 96¼ | 96½ |
| Union Oil Co of California— | | |
| First lien s f 5s 1931 opt__J&J | 93½ | 99 |
| 6s 1942 Ser A_____F&A | 100⅛ | 101 |
| Union Steel Co 1st 5s '52 gu J&D | 104 | ---- |
| Union Tank Car Eq 7s '30_F&A | 102¾ | 103½ |
| United Drug con 8s '41 J&D15 | 111 | 111½ |
| United Lead deb 5s 1943__J&J | 89 | ---- |
| United Steamship— | | |
| S f 6s 1937 int rects____M&N | 89 | 90½ |
| United Stores Realty Corp— | | |
| Deb s f gold 6s 1942____A&O | 98½ | 99 |
| U S Env 1st 5s 1923-1934__J&D | ---- | ---- |
| U S Finishing con g 5s '29__J&J | 93 | 95 |
| U S Hoffman Machinery Co— | | |
| Deb s f 8s 1932_____J&J | 101 | 101½ |
| U S Light & Heat 1st 6s '35 J&D | 78 | 81 |
| U S Realty & Imp 5s g '24opJ&J | 99⅞ | 100 |
| U S Rubber 7½% notes '30F&A | 105 | 105¾ |
| 1st & ref 5s 1947 Ser A__J&J | 85⅜ | 85¾ |
| U S Smelt Refg & Mining— | | |
| Conv 6% notes 1926____F&A | 100½ | 100¾ |
| United States Steel Corp— | | |
| Col tr s f 5s Apr '51 op '11 Var | 104½ | 105½ |
| Col tr s f 5s Apr'51 not op Var | 104½ | 105½ |
| Col s f 2d 5s Apr'63op'13M&N | 101 | 101¼ |
| Univer'l Winding Co 7s '37_J&J | 99 | 101 |
| Utah Fuel—See Denv & Rio Gr, | p. 34. | |
| Utah-Idaho Sugar Co— | | |
| 1st M serial 7s 1923-30__J&J | 99 | 100½ |
| Vacuum Oil Co 7% 1936__A&O | 106⅞ | 107 |
| Vandalia Coal 1st 6s '30 op_J&J | ---- | ---- |
| Van Slyke & Horton 7s____1938 | 99½ | 100½ |
| Vertientes Sug 1st 7s, 1942_J&D | ---- | ---- |
| Victor-Amer Fuel 1st 6s '40 F&A | 40 | ---- |
| Victor Fuel 1st s f g 5s 1953_J&J | 60⅛ | 70 |

| Bonds. | Bid. | Ask. |
|---|---|---|
| Virginia-Carolina Chemical— | | |
| 1st M g 5s 1923 opt s f__J&D | 100 | 100¼ |
| Conv deb 6s 1924____A&O15 | ---- | 99⅞ |
| 1st s f 7s 1947 Ser A ____J&D | 91 | 91½ |
| S f conv 7½s 1937 Ser A_J&J | 88½ | 90 |
| Without warrants attached | ---- | 87 |
| Va Ir Coal & Coke 5s '49 M&S | 92 | 95½ |
| Ward Baking 6s 1937___J&D15 | 98 | 100 |
| Warner Sugar Ref 7s 1941__J&D | 102½ | 102¾ |
| WebsterC&C 1st g 5s'42 op M&S | 92 | 95 |
| Welch Grape Juice 8s 1931____ | ---- | ---- |
| Welsbach Co col tr 5s '30__J&D n | 99¾ | ---- |
| Westinghouse Elec & Mfg— | | |
| 7% gold bonds 1931____M&N | 107½ | 108 |
| Whitaker-Glessner Co— | | |
| 1st s f g 6s 1941_____A&O | 98 | 99½ |
| Wickw Spencer Steel 7s '35 J&J | 95 | 95¾ |
| Wilson & Co 1st 6s 1941___A&O | 97 | 97⅜ |
| Conv s f g 6s 1928_____J&D | 95 | 95½ |
| Conv s f g 7½s 1931____F&A | 97 | 99⅞ |
| Winchester Repeating Arms— | | |
| 1st gold 7½s 1941_____A&O | 101¾ | 102 |
| Woodward Iron 5s 1952____J&J | 80 | 83 |

**EXCHANGE SEATS.**

| | No. | Last Sale | $ | $ |
|---|---|---|---|---|
| N Y Stock Exch__ | 1,100 | $97,000 | ---- | ---- |
| N Y Con Stk Ex_ | 476 | 4,000 | ---- | 4,000 |
| N Y Produce Ex_ | 1,800 | 1,550 | 1,450 | 1,550 |
| N Y Cotton Ex__ | 450 | 31,000 | 27,500 | 30,000 |
| N Y Cof & Sug Ex | 323 | 6,900 | ---- | 6,950 |
| N Y Curb Market | 550 | 8,000 | 7,300 | 9,000 |
| Baltimore Stk Ex | 87 | 2,000 | ---- | ---- |
| Boston Stock Ex_ | 150 | 9,000 | ---- | ---- |
| Chic Bd of Tr'de_ | 1,615 | 5,350 | 5,000 | ---- |
| Chicago Stk Exch | 250 | 4,100 | 7,000 | 8,500 |
| Cincinnati Stk Ex | 35 | 3,500 | ---- | ---- |
| Cleveland Stk Ex | 35 | 3,600 | ---- | ---- |
| Detroit Stk Exch_ | 50 | 4,000 | ---- | ---- |
| Louisville Stk Ex_ | 29 | 1,200 | ---- | ---- |
| Minn Ch of Com_ | 587 | 3,700 | ---- | ---- |
| Montreal Stk Ex_ | 75 | 25,000 | ---- | ---- |
| New Orl Cot Ex__ | 500 | 10,700 | 10,500 | 11,500 |
| Phila Stk Exch__ | 206 | 2,750 | 2,750 | 3,100 |
| Pitts Stock Exch_ | 115 | 2,000 | 2,000 | 3,000 |
| St Louis Exch___ | 50 | 1,750 | 1,500 | 2,000 |
| (SanFr)Stk&BdEx | 50 | 17,500 | 15,000 | 17,500 |
| Wash'ton Stk Ex_ | 40 | 500 | 500 | 750 |

*b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

# INDUSTRIAL AND MISCELLANEOUS STOCKS

| Stocks. Par | Bid. | Ask. |
|---|---|---|
| **TEXTILE MFG. STOCKS.** | | |
| **North. Mills.** Par | Per | share. |
| Arcadia M_____ | 85 | 88 |
| Acushnet Mill(NB)*l* | ---- | 152½ |
| Am Linen(Fall R) *l* | ---- | 90 |
| American Mfg_100 | 112½ | ---- |
| Preferred____100 | 86 | 88 |
| Amoskeag Mfg(voluntary assn)_ (†) | 98 | 99 |
| Preferred____ (†) | 81 | ---- |
| Androscog M(Me) *l* | 160 | 165 |
| Appleton Co(Mass)*l* | 725 | ---- |
| Arkwright M(FR) *l* | 60 | ---- |
| Arlington M (Mass)*l* | *x* 113 | 117 |
| Barnard Mfg(FR) *l* | ---- | 125 |
| Bates Mfg (Me)__*l* | 260 | 275 |
| Beacon Mfg (NB) *l* | ---- | ---- |
| Preferred____100 | 99 | ---- |
| Berkshire Cot Mfg. Adams, Mass__*l* | 151 | 156 |
| Bigel-HartfCarp't † | 157 | 160 |
| Preferred____100 | 114 | ---- |
| Booth Mfg (N B) *l* | 184 | ---- |
| Preferred _____ *l* | 112½ | ---- |
| BoottMills(Mass) *l* | 147 | ---- |
| Border CMfg(FR) *l* | ---- | 108 |
| Boston Mfg(Mass) *l* | 125 | ---- |
| Bos Duck (Mass)_*c* | ---- | *k* 200 |
| Bourne Mills(FR)_*l* | 147 | ---- |
| Bristol Mfg (NB) *l* | 198 | 208 |
| Butler Mill (N B)_*l* | ---- | 152½ |
| Chace Mills (F R)_*l* | 95 | 110 |
| Charlton Mills_100 | ---- | 135 |
| Chicopee Mfg (pf) *l* | ---- | *k* 99⅝ |
| City MfgCr'p(NB)*l* | 150 | 160 |
| Contin'l M (Me)__*l* | 150 | 160 |
| Cornell Mills(FR) *l* | 165 | ---- |
| Dartmouth Mfg Corp (N B)__100 | 155 | 162½ |
| Preferred____100 | 85 | 90 |
| Davis Mills (F R)_*l* | ---- | 110 |
| Davol Mills (FR)_*l* | 110 | ---- |
| Draper Corp___100 | 167 | 170 |
| DwightMfg(Mass)_ | 110 | 115 |
| Edwards Mfg(Me) *l* | 115 | ---- |
| Esmond M(RI),pf *l* | 97 | ---- |
| Everett M (Mass) *l* | ---- | 180 |
| Fairh Mills com 100 | ---- | 130 |
| Preferred____100 | ---- | 99 |
| FarrAlpaca(Mass) *l* | 186 | 190 |
| Flint Mills (F R)_*l* | 155 | 165 |
| Franklin Co (Me)_*l* | 160 | 167½ |
| GosnoldM (NB)__*l* | 137½ | ---- |
| Preferred_____ | 95 | ---- |
| Granite Mills(FR) *l* | ---- | 107½ |
| Gt Falls Mfg(NH) *l* | 68 | 74 |
| Greelock Co___100 | ---- | 96¾ |
| Grinnell Mfg(NB) *l* | 140 | ---- |
| HamiltMfg(Mass) *l* | 80 | 82 |
| Hamilt W (Mass)_*l* | 98 | 102 |
| Harmony Mills pf *l* | ---- | *k* 97 |
| HathawayMfg(NB)*l* | 155 | 165 |
| Hill Mfg Co (Me)_*l* | 150 | 160 |
| Holmes Mfg(NB) *l* | ---- | 300 |
| Preferred _____*l* | 116 | ---- |
| HomeBleach&DW† | ---- | 9 |
| Preferred____100 | ---- | 65 |

| Stocks. Par | Bid. | Ask. |
|---|---|---|
| Inter Cot M____50 | 17 | 20 |
| Preferred____100 | 63 | 68 |
| Kilburn M N B)_*l* | 180 | ---- |
| KingPhilipM FR) *l* | 172½ | 185 |
| Lancas'rM (Mass) *l* | 140 | ---- |
| Laurel Lake com__ | 50 | ---- |
| Preferred_____ | 100 | ---- |
| Lawrence Mfg (M)*l* | 98 | 102 |
| Lincoln Mfg (FR) *l* | 104 | 108 |
| Lockwood Co(Me) *l* | 124 | 130 |
| LowellBleach(M)_ *l* | 135 | 138 |
| Luther Mfg (FR)_*l* | ---- | 165 |
| Lyman Mills (M)_*l* | 183 | ---- |
| Manomet M (NB) *l* | 98 | ---- |
| Mass Cott Mills__*l* | 170 | 175 |
| Mechanics' M(FR)*l* | ---- | 130 |
| Merch Mfg(FR)__*l* | ---- | 170 |
| Merrimack Mfg (Mass)_____100 | 104 | 109 |
| Preferred____100 | 85 | 88 |
| Middlesex Co(M)__ | ---- | *k* 60 |
| Mt V-Wood Mills (Balt) v t r__100 | 17 | 17½ |
| Preferred v t r100 | 70 | 72 |
| Narragansett Mills (F R)_____100 | 130 | ---- |
| Nashawena M_100 | 142 | 146 |
| Nashua M (NH)__*l* | 80 | 83 |
| Naumkeag (Mass) Steam Cot Co__*l* | 257 | ---- |
| Neild Mills (NB)__*l* | 240 | ---- |
| New Bedf'd Cot M *l* | 105 | ---- |
| Preferred_____*l* | 95 | ---- |
| Newmarket Mfg Co (N H)____100 | ---- | *k* 170 |
| NonquittSp(NB)_ *l* | 89 | 92 |
| Osborn Mills(FR)_*l* | 105 | ---- |
| Pac Mills (Mass)_*l* | 97 | 97½ |
| Parker Mills(FR)_*l* | 50 | 62½ |
| Preferred_____ | ---- | 102½ |
| PepperellMfg(Me) *l* | 154 | 157 |
| Pierce Mfg(NB)__*l* | 490 | ---- |
| Pilgrim M com____ | 125 | ---- |
| Preferred_____ | 105 | ---- |
| Pocasset Mfg(FR) *l* | ---- | 88 |
| Ponemah M(Prov) *l* | 100 | ---- |
| Preferred _____*l* | ---- | ---- |
| Potomska M(NB) *l* | 142½ | ---- |
| Quissett Mills (NB)*l* | 230 | 240 |
| Preferred_____*l* | 100 | ---- |
| Rich Borden Mfg Co (F R)____100 | ---- | 155 |
| Sagamore Mfg (F R)_____100 | 270 | ---- |
| Salmon Falls Mfg Co (N H)____100 | 80 | 90 |
| Seaconnet M(FR) *l* | 40 | 50 |
| Sharp Mfg (N B)__*l* | 93 | 95 |
| Preferred____100 | 97½ | ---- |
| Shawmut Cot Mills (F R) com___100 | ---- | ---- |
| Preferred____100 | ---- | 97¼ |
| ShoveMills(FR)100 | 85 | 90 |
| Skenandoah Cotton Co (Utica)___100 | ---- | 60 |
| Soule Mill (N B)__*l* | 215 | ---- |
| Stafford M (F R)_*l* | ---- | 107 |
| Stevens Mfg (F R) *l* | ---- | 152 |
| Taber Mill (N B)_*l* | ---- | 122 |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| | Per | share |
| Tecumseh M (FR)_*l* | ----- | 165 |
| Thorndike (Mass)_ | ----- | ----- |
| Tremont & Suffolk M (Mass)_____*l* | 150 | 160 |
| Troy Cot'n&Wool'n Mfg (F R)___500 | ----- | 650 |
| UnionCotMf(FR)_*l* | 160 | ----- |
| Utica Knitt Co_100 | 89 | ----- |
| Preferred____100 | 92 | 97 |
| Utica Steam & Moh Val Cot Mfg____*l* | 135 | ---- |
| Wampanoag Mills (F R)_____100 | 100 | ----- |
| Wamsutta M(NB) *l* | 102 | 104½ |
| Weetamoe M(FR)_*l* | 92½ | 100 |
| Whitman M (NB)_*l* | 157½ | ----- |
| York Mfg (Me)___*l* | 119 | ----- |
| **Southern Mills.** | Per | share |
| AbbevilleCM(SC)*a* | 100 | 107 |
| Amer Spinning Co_ | 295 | 301 |
| AndersonCM(SC)*a* | 140 | 145 |
| Arcadia M_____100 | 325 | --- |
| Arkwright M(SC)_*a* | 130 | -- |
| Augusta Fac (Ga)_*a* | 80 | 90 |
| Belton Mills (S C)_*a* | 73 | 77 |
| Brookside Mills_100 | ----- | 190 |
| Chesnee M _____ | 165 | ----- |
| Clifton Mfg (S C)_*a* | 155 | 158 |
| ClintonCotM(SC)*a* | 200 | ---- |
| Columbus Mfg (Ga) | 120 | --- |
| Dallas Mfg (Ala)_*a* | 165 | 205 |
| Darl'g'n Mfg(SC)_*a* | 102 | 104 |
| Drayton Mills__100 | 80 | 100 |
| Eagle & Phenix Mills (Ga)_____*a* | 148 | 155 |
| EnterpriseMf(Ga)*a* | 95 | 105 |
| Expos'n C M (Ga) *a* | 300 | -- |
| Gaffney Mfg (SC) *a* | 105 | 110 |
| Greenw'd CM(SC)*a* | 130 | -- |
| Grendel Mills(SC)*a* | 48 | 50 |
| Henrietta M (NC)*a* | ----- | 350 |
| Jackson M_____ | 240 | 251 |
| King,JP,Mfg(Ga) *a* | 180 | 200 |
| LancasterCM(SC)*a* | 240 | --- |
| Lanett Cot M__100 | 134 | 138 |
| Laurens CM(SC)_*a* | 150 | |
| Marion Mills___100 | 115 | 124 |
| MarlboroCM(SC)*a* | 92 | 94 |
| Mass Mills___(Ga) | 170 | 175 |
| Mills Mfg Co(SC) *a* | 280 | ----- |
| Monarch CM(SC) *a* | 155 | ----- |
| NewberryCM(SC)*a* | 140 | 145 |
| Oconee M, com____ | 125 | |
| Orr Cot M (S C)__*a* | 125 | 128 |
| Pacolet Mfg (S C) *a* | 280 | 290 |
| Preferred____100 | 101 | -- |
| PelzerMfgCo(SC) *a* | 151 | 155 |
| PiedmontMfg(SC)*a* | 155 | ----- |
| PhillipsButtorf M *a* | 150 | 160 |
| Poe, FW,Mfg(SC)*a* *x* | 132 | 135 |
| Riverside M__12.50 | 12¼ | 12¾ |
| Saxon Mills____100 | 118 | 121 |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| Sibley Mfg (Ga)__*a* | 62 | 70 |
| Spartan Mills(SC) *a* | 180 | 185 |
| Tacapau M (S C)_*a* | 175 | 200 |
| Union-Buffalo M— | 78 | 80 |
| 1st pref_____100 | 96 | 96½ |
| 2d pref_____100 | 57 | 58 |
| Victor-Monag Co_*a* | 119 | 120 |
| Preferred_____*a* | 112 | 117 |
| Webb Mfg (Nash) *a* | 40 | 60 |
| West Point Mfg 100 | 122 | 127 |
| Whitney Mfg(SC) *a* | 106 | 110 |
| Woodside Cot M_*a* | 145 | 150 |
| Preferred_____*a* | 97 | 99 |
| Woodruff M___100 | 175 | 180 |
| **Canadian Mills.** | *Canadian prices* | |
| Can Convert, Ltd.*a* | 98¾ | 99 |
| Can Cottons, Ltd_*a* | 133½ | 133⅞ |
| Preferred_____*a* | 90 | ----- |
| Domin Text,Ltd(†) | 71 | 71¼ |
| Preferred_____*a* | 106¼ | 110 |
| Montreal Cottons.*a* | ----- | 112 |
| Preferred_____*a* | 109 | ----- |
| Penmans, Ltd____*a* | 145½ | 147 |
| Preferred_____*a* | 95 | ----- |
| **INSURANCE STOCKS.** | | |
| **Albany.** Par. | Per | cent. |
| CommerceInsCo 25 | 120 | 130 |
| **Baltimore.** | Per | share. |
| Baltimore-Amer_25 | 40 | 50 |
| Central Fire____10 | 21 | ----- |
| **Boston.** | Per | share. |
| Boston_____100 | 460 | 480 |
| Colum Nat Life.100 | 125 | ----- |
| Conveyancers' Title_____100 | ----- | ----- |
| Mass Bonding____ | 145 | ----- |
| **Brooklyn**—See N Y | | |
| **Detroit.** | Per | share. |
| Detroit F & M__50 | --- | ----- |
| Michigan F & M_50 | ----- | ----- |
| **Hartford.** | Per | share. |
| Aetna (Fire)___100 | ----- | 475 |
| Automobile Ins_100 | 230 | ----- |
| First Re-Ins___100 | ----- | 285 |
| Hartford Fire__100 | ----- | 460 |
| Hartf Steam Boil Insp & Ins___100 | 370 | ----- |
| National Fire__100 | 525 | ----- |
| Phoenix (Fire)_100 | 540 | ----- |
| Standard Fire___50 | 70 | 90 |
| *Life Insurance.* | Per | share |
| Aetna Cas'ty & Sur | 325 | ----- |
| Aetna Life_____100 | 710 | ----- |
| Conn Gen_____100 | 550 | ----- |
| Travelers'_____100 | 710 | 720 |
| **Indianapolis—** | Per | share |
| Sterling Fire____10 *d* | 7¾ | ---- |
| **Louisville.** | Per | cent. |
| Liberty_____50 | ----- | ----- |

*b* Assessment paid. *c* Par value $700. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. *m* 1st install. paid. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *x* Ex div. *y* Ex rights. Ex stock div. † Without par value

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Federal Reserve Bank of St. Louis

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| **Minneapolis.** | Per | share. |
| Nor'west F & M 100 | ---- | ---- |
| **Newark.** | Per | share. |
| American 5 | 18½ | 20 |
| Firemen's 50 | 190 | 195 |
| Prudential Life 50 | 450 | ---- |
| **New Haven.** | Per | share. |
| Security Ins 25 | 50 | ---- |
| **New Orleans.** | Per | share. |
| Lafayette 50 | 220 | ---- |
| **New York.** | Per | share. |
| Amer Alliance 100 | 320 | ---- |
| Bankers & Ship 100 | 150 | ---- |
| City of N Y 100 | 220 | 235 |
| Commonwealth 100 | 300 | 325 |
| Continental 25 | d 95 | 100 |
| Fidelity-Phenix 25 | d 124 | 128 |
| Globe&Rutgers 100 | t 620 | 640 |
| Great American 100 | 260 | 263 |
| Hanover 50 | d 98 | 108 |
| Home 100 | 348 | 350 |
| National Liberty 50 | d 140 | 145 |
| Niagara 50 | d 156 | 163 |
| Northern 100 | 130 | 160 |
| North River 25 | d 45 | 55 |
| Pacific Fire 25 | d 45 | 60 |
| Stuyvesant 100 | 50 | 65 |
| United States 20 | d 60 | 70 |
| Westchester 10 | d 42 | 45 |
| **Philadelphia.** | Per | share. |
| Alliance of Phila 10 | 28 | ---- |
| Fire Association 50 | 325 | 330 |
| Ins Co of N A 10 | 45½ | 46 |
| InsCoState of Pa 100 | 145 | ---- |
| Lumbermen's 25 | ---- | k 111⅝ |
| People's Nat Fire | ---- | k 22 |
| Phila Life 10 | ---- | k 10 |
| Reliance 50 | ---- | s 100 |
| UnitedFiremen's 10 | ---- | k 15¼ |
| Victory 50 | ---- | k 100 |
| **Providence.** | Per | share. |
| Prov Wash'ton 50 | 190 | 210 |
| **Richmond.** | Per | share. |
| Virginia F & M 25 | 80 | 85 |
| **St. Paul, Minn.** | Per | share. |
| St Paul F & M 100 | ---- | ---- |
| **San Francisco.** | Per | share |
| Firemen's Fund 100 | 342 | 345 |
| Home Fire & Marine | 25½ | 26 |
| **Washington.** | Per | share. |
| American 100 | 225 | ---- |
| Corcoran 50 | 125 | ---- |
| Fireman's 20 | 18 | ---- |
| National Union 5 | 8 | ---- |
| **Wheeling, W. Va.** | | |
| Wheeling Fire I 100 | ---- | k 135 |
| **MARINE INSURANCE SCRIP.** | | |
| Atlantic Mutual— | Per | Cent. |
| 1921 f | 98 | 101 |
| 1922 f | 98 | 101 |
| **MINING STOCKS** | Per | share. |
| Adventure Cons 25 | 50c. | 80c. |
| Ahmeek 25 | 80 | 80½ |
| Alaska Gold M 10 | ---- | 70c. |
| Alaska Juneau Gold Mining 10 | 1⅜ | 1½ |
| Algomah 25 | 20c. | 45c. |
| Allouez 25 | 27 | 28 |
| Amer Zinc Lead & Smelting 25 | 16 | 17¼ |
| Preferred 25 | 53 | 55 |
| Anaconda Copp 50 | 50¼ | 50⅜ |
| Arizona Com'cial 5 | 13½ | 13¾ |
| Arnold 25 | ---- | 40c. |
| Batopilas Min 20 | ¼ | ⅜ |
| Bingham Mines 10 | 17 | 17½ |
| Bonanza Dev Co 10 | 1 | 2 |
| Butte Cop & Z Co 5 | 9⅞ | 10 |
| Butte & Sup 10 | 33½ | 34 |
| Callahan Zinc & Lead 10 | 10 | 10¼ |
| Calumet & Ariz 10 | 60 | 61¾ |
| Calumet & Hecla 25 | 365 | 370 |
| Canada Copper 5 | 3c. | 6c. |
| Carson Hill G M 1 | 8 | 8½ |
| Centennial 25 | 11 | 12 |
| Cerro de Pas Co (†) | 49⅛ | 49½ |
| Chili Copper 25 | 28⅝ | 28⅞ |
| Chino Copper 5 | 28⅞ | 29⅛ |
| Con Min & Sm 100 r | 28⅞ | 29 |
| Cop Range Con 100 | 43½ | 44 |
| Crown Reserve 1 | 33c. | 40c. |
| Daly-West 20 | ---- | ---- |
| Davis-Daly Cop 10 | 4 | 4¼ |
| De Beers Con M | 25⅜ | 26 |
| Dome Mines 9 | 42½ | 42¾ |
| East Butte 10 | 10⅛ | 10½ |
| Federal M&Sm 100 | 7 | 12 |
| Preferred 100 | 47 | 50 |
| First National Cop ($3 75 pd) 5 | 85c. | 90c. |
| Franklin 25 | 2¼ | 2½ |
| Goldfield Consol Mines 10 | s 7c. | s 8c. |
| Granby Cons M S & P 100 | 31¾ | 32½ |
| Granite-Bi-Metalic (St Louis) 10 | 40c. | 45c. |
| Greene-Cananea 105 | 30 | 31 |
| Hancock Cons 20 | 3½ | 4 |
| Hollinger Mines 5 | 13.40 | ---- |
| Homestake Min 100 | 70 | 71 |
| Inspiration Cons Copper 10 | 38⅝ | 39 |
| Island Creek Coal 1 | x 105½ | 106 |
| Preferred 1 | x 98 | 100 |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| | Per | Share. |
| Isle Royale Cop 25 | 29¼ | 29½ |
| Kennecott Cop (†) | 41¼ | 41⅝ |
| Kerr Lake 5 | 3 | 3½ |
| Lake Copper 25 | 4 | 4½ |
| LaRose Cons M 5 | 20c | 23c |
| La Salle Copper 25 | 2¼ | 2½ |
| Magma Cop Co (†) | 36¼ | 36½ |
| Mason Val Mines 5 | 2⅝ | 2½ |
| Mass Cons 25 | 3 | 3½ |
| MayflowerOldCol 25 | 5 | 5¼ |
| McIntyre, P'pine 5 | 19 | 19¾ |
| Miami Copper 5 | 28¼ | 28½ |
| Michigan 25 | 2½ | 3½ |
| Mohawk 25 | x 62 | 63 |
| Motherlode C (†) | 12½ | 12¾ |
| Nevada Cons Cop 5 | 16 | 16¼ |
| New Cornelia Cop 5 | 21¼ | 21½ |
| New Idria Quicks 5 | ---- | 50 |
| New River Co 100 | ---- | 37 |
| Preferred 100 | x 80 | 82 |
| Nipissing Mines 5 | x 5⅞ | 6 |
| North Butte 15 | 9¾ | 10¼ |
| North Lake 25 | 20c | 50c |
| Ohio Copper 10 | 75c | 85c |
| Old Dominion 25 | 28¼ | 29 |
| Ontario Sil Min 100 | 5½ | 6 |
| Osceola 25 | 40¼ | 41 |
| Pit & MtShastaCop | 23c | 24c |
| Pond Creek Coal 10 | 10 | 10¼ |
| Quincy 25 | 45 | 46 |
| Rand Mines, Ltd | 30⅛ | 30¼ |
| Ray Cons Cop 10 | 15 | 15⅜ |
| St Joseph Lead 10 | 20½ | 21 |
| San Toy 1 | s 3c | s 4c |
| Seneca Cop Corp (†) | 10¼ | 10½ |
| Shannon 10 | 85c | 1 |
| ShattuckArizCop 10 | 9⅝ | 9¾ |
| South Lake 25 | 50c | 1 |
| Superior & Bost 10 | 2 | 2¼ |
| Superior 25 | 2¼ | 2¾ |
| Tennessee Copper & Chem temp. (†) | 11⅜ | 11½ |
| Tonopah Belmont 1 | 1⅜ | 1½ |
| Tonopah (Nev) 1 | 2 1-16 | 2⅛ |
| Tonopah Ext Min 1 | 3¼ | 3½ |
| Trinity 25 | 1 | 1¼ |
| Un Verde Ext 50c | 37 | 37½ |
| Utah Consol 5 | 2¼ | 2½ |
| Utah Copper Co 10 | 72 | 72⅛ |
| Victoria 25 | 1¾ | 2 |
| Winona 25 | 1¼ | 1½ |
| Wolverine 25 | 9½ | 11 |
| Wyandot 25 | 50c | 60c |
| Yukon Gold 5 | 85c | 95c |
| **REALESTATE TR & LAND STOCKS** | Per | Share. |
| Albany Tr (Bost) l | a 57 | ---- |
| Alliance Realty l | 97 | 102 |
| Bedford Tr (Bos) l | a 55 | ---- |
| BerkeleyHotlTr(B) l | a ---- | 65 |
| Bd of Tr Bld Tr(C) l | a ---- | 85 |
| Bos Gr'd R't Tr(C) l | a 104 | ---- |
| Bost R E T (Bos) h | a 875 | ---- |
| BosStorW'h'se(B) l | a 116 | ---- |
| Boston Wharf Co l | a 107 | ---- |
| Bromf Bldg Tr(B) l | a 60 | ---- |
| Business RETr(B) l | a ---- | 20 |
| Cent Bldg Tr (B) l | a ---- | 65 |
| Chic R E Trustees h | a 970 | ---- |
| City R E T (C) h | a ---- | ---- |
| Congress St Associates (Boston) l | a ---- | 75 |
| C'gressStBlgTr(B) l | a ---- | ---- |
| Copley Sq Tr (B) l | a 25 | ---- |
| Devonsh Blg Tr(B) l | a 40 | ---- |
| Preferred | a ---- | 78 |
| East Bos Land (B) | 3½ | 4 |
| Ensley Land Co l | 80 | 90 |
| Essex St Tr (B) l | 65 | ---- |
| FactoryBldgTr(B) l | 75 | ---- |
| Hotel Tr (B) l | 98 | ---- |
| KimballBldgTr(B) l | ---- | ---- |
| Realty Associates of Brooklyn 100 | 178 | 183 |
| Texas Pacific Land Trust certifs l | 200 | 375⅛ |
| **TITLE GUARANTEE & SAFE DEPOSIT STOCK** | Per | Share. |
| American Surety 50 | d 94 | 98 |
| Bond & M Guar 100 | 285 | 295 |
| Chicago T & Tr 100 | 275 | 300 |
| CitySD(AlbNY) 100 | 160 | 170 |
| Columbia Title (Washington) 5 | d 6⅜ | ---- |
| Fidelity&D(Md) 50 | d 132 | 135 |
| Kentucky Title Co Preferred 100 | 90 | ---- |
| Lawyers' M Co 100 | 160 | 165 |
| Louisville Title 100 | 175 | ---- |
| Maryland Cas Co 25 | d 85½ | ---- |
| MortgageBond 100 | 112 | 118 |
| Nat Surety Co 100 | 159 | 163 |
| N Y Title&Mtg 100 | 191 | 196 |
| RET Ins(Wash) 100 | 125 | ---- |
| Tit Ins&Gu(SanFr) | 162½ | ---- |
| TitleGuTr(StL) 100 | 50 | ---- |
| U S Casualty 100 | 110 | ---- |
| USFidel&Gu(M) 50 | d 156 | 157 |
| U S Title Guar 100 | 127 | 134 |
| **INDUSTRIAL & MISCELLANEOUS** | Per | Share. |
| Adams Express 100 | 71 | 75¼ |
| Adv'ce-Rumely 100 | 16 | 17 |
| Preferred 100 | 49 | 50 |
| Aeolian-Weber— Piano & Plan 100 | 2 | 9 |
| Preferred 100 | 20 | 50 |
| Air Reduction (†) | d 67¼ | 69 |
| Ajax Rubber (†) | d 13¼ | 13⅜ |
| Alabama Co 100 | 68 | 70 |
| 1st pref 100 | ---- | 89 |
| 2d pref 100 | ---- | 67 |
| Albany Com 100 | 60 | 70 |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| | Per | share. |
| Albany (N Y) Safe Dep & Storage 100 | 150 | 175 |
| Allied Chem & Dye Corp (†) | d 74 | 74½ |
| Preferred 100 | 109¾ | 110 |
| Allied Packers (†) | d 1 | 3 |
| New stk (†) | d 2 | 4 |
| Prior pref | 16 | 19 |
| Senior pref | 5 | 10 |
| Allis-Chalmers Mfg Common 100 | 48½ | 49 |
| Preferred 100 | 95 | 96½ |
| Aluminum Mfrs (†) | ---- | s21¾ |
| Preferred 100 | ---- | s 103¼ |
| Amal Sug 1st pf 100 | 94 | ---- |
| Am Agri Chem 100 | 30¼ | 30¾ |
| Preferred 100 | 60 | 61½ |
| Am Bank Note 50 | d 85 | 89 |
| Preferred 50 | d 54 | 56 |
| Am Beet Sugar 100 | 42½ | 43½ |
| Preferred 100 | 77½ | 86 |
| American Book 100 | 85 | 88 |
| Am Bosch Magn (†) | d 50⅝ | 51 |
| Am Brake Sh & F (†) | d 78⅛ | 80 |
| Preferred 100 | 106 | 108¾ |
| American Can 100 | 98¼ | 98½ |
| Preferred 100 | 108½ | 111 |
| Am Car & Fdry 100 | 180 | 181½ |
| Preferred 100 | 119¼ | 124 |
| Am Caramel 100 | 3½ | 6 |
| Preferred 100 | 37 | 42 |
| Am Chain A w i 25 | d 25 | 25⅜ |
| Am Chicle (†) | d 7½ | 8½ |
| Preferred 100 | 24½ | ---- |
| Am Cigar 100 | 83 | 85 |
| Preferred 100 | 89 | 92 |
| Am Coal of N J 25 | d 64 | ---- |
| Am Cotton Oil 100 | 14⅞ | 15¼ |
| Preferred 100 | 28 | 29 |
| AmCreditIndem 100 | 200 | 240 |
| Am Cyanamid 100 | 42 | 45 |
| Preferred 100 | 71 | 73 |
| Am Drug Synd 10 | d 6 | 6¼ |
| Am Express 100 | 134 | 136 |
| American Glue 100 | 60 | 65 |
| Preferred 100 | 110 | 116 |
| Am Hardware 100 | 56 | 57 |
| AmHide&Leath 100 | 11½ | 12 |
| Preferred 100 | 68 | 70 |
| Amer Hosiery 25 | d 44 | 50 |
| Am Ice Co 100 | 109 | 109½ |
| Preferred 100 | 86 | 87 |
| Amer Intern Corp | 31¾ | 32 |
| Am-La France Fire Eng Inc 10 | d 12¼ | 12½ |
| Preferred 100 | 95 | 99¼ |
| Amer Laundry Machinery (†) | d 30¾ | 31½ |
| Preferred 100 | 118 | ---- |
| Amer Linseed 100 | 33 | 33½ |
| Preferred 100 | 53 | 56 |
| Am Locomotive 100 | 133¼ | 134 |
| Preferred 100 | 115 | 117½ |
| Am Mch & Fdy 100 | 115 | ---- |
| Amer Metal Co (†) | d 52 | 52½ |
| Preferred 100 | 116½ | 118 |
| Amer Piano 100 | 95 | ---- |
| Preferred 100 | 95 | 102 |
| Am Pneu Serv 25 | d 2½ | 3 |
| First pref 50 | d 44 | 47 |
| Preferred 50 | d 17½ | 18 |
| Am Radiator 25 | d 83 | 84 |
| Preferred 100 | 122 | ---- |
| Am Rolling Mill 25 | d 33 | 33¾ |
| Preferred 100 | 97 | 98 |
| 7% pref (new) 100 | 110⅛ | 111½ |
| Am Safety Razor 25 | d 8 | 8⅛ |
| American Screw 100 | 101 | ---- |
| Am Seed Mach 100 | 50 | 65 |
| Preferred 100 | 89½ | ---- |
| Am Shipbldg 100 | 70 | 71 |
| Preferred 100 | 72½ | ---- |
| Amer Ship & Commerce (†) | d 17¾ | 18 |
| AmSmelt&Refg 100 | 63½ | 64¼ |
| Preferred 100 | 100¾ | 101¼ |
| Am Snuff com 100 | 143 | 149⅞ |
| Preferred 100 | 95 | 100 |
| Am St F'dries 33 1-3 | d 40 | 40¼ |
| Preferred 100 | 101 | 102¼ |
| American Stores (†) | d 192 | 193 |
| Am Sugar Refg 100 | 79 | 79⅞ |
| Preferred 100 | 106¼ | 106¾ |
| Am Sumat Tob 100 | 31 | 32 |
| Preferred 100 | 62 | 64 |
| Am Thread pref 5 | d 3½ | 4½ |
| Am Tobacco 100 | 153½ | 153¾ |
| Common B 100 | 151 | 151¾ |
| Preferred 100 | 101 | 101⅝ |
| Scrip | d 150 | 155 |
| Am Type Foun 100 | 73 | 75 |
| Preferred 100 | 100 | 102 |
| AmVitrified Prod 50 | d 7¾ | ---- |
| Preferred 100 | ---- | ---- |
| Am W W & Elec 100 | 30⅛ | 30½ |
| First pref 100 | 91 | 91¾ |
| Partic pref 100 | 55 | 57½ |
| Amer Wholesale Corp. pref 100 | 94 | 97 |
| Am Wind Glass Preferred 100 | ---- | ---- |
| Am Wind Glass Mach 100 | 84 | 87 |
| Preferred 100 | ---- | 95 |
| Am Wool (Mass) 100 | 104½ | 105 |
| Preferred 100 | 109 | 111 |
| Am Wringer 100 | 1 | ---- |
| Preferred 100 | 1 | ---- |
| Am Writing Pap 100 | ---- | s 3¾ |
| Preferred 100 | 28½ | 29 |
| Anglo-Amer Oil £1 | d 16⅝ | 16⅞ |
| Armour & Co of Del pref 100 | 97 | 98 |
| Armour & Co pf 100 | 83 | 83½ |
| ArmourLeathcom 15 | d 9⅞ | 10½ |
| Preferred 100 | 88 | 89 |
| Arnold, Constable & Co (†) | d 17 | 17½ |
| Art Metal Con 10 | d 16½ | 18 |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| | Per | share. |
| Arundel Corp 50 | d 43½ | ---- |
| Preferred 100 | ---- | ---- |
| Assets Realiza 100 | ⅝ | 1 |
| Assoc Dry G'ds 100 | 83½ | 84 |
| 1st pref 100 | 85½ | 88 |
| 2nd pref 100 | 92 | 94 |
| Associated Oil 100 | 120¾ | 123½ |
| Associat'd Simmons Hardware pf 100 | 76 | 80 |
| Atlantic Fruit 100 | 2½ | 3 |
| Col Tr ctf dep | 2⅛ | 2½ |
| Atl Gulf & W Ind SS Lines 100 | 29½ | 30½ |
| Preferred 100 | 23 | 24 |
| Atlan Lobos Oil (†) | d 5 | 5¼ |
| Preferred 50 | d 18 | 25 |
| Atlantic Refin 100 | 131 | 138 |
| Preferred 100 | 114½ | 117 |
| Atlas Powder 100 | 150 | 160 |
| Preferred 100 | 88 | 94 |
| Atlas Tack (†) | d 17 | 18 |
| Austin,Nich&Co (†) | d 29 | 29½ |
| Preferred 100 | 85¼ | 85½ |
| Auto Knitter Hosiery (†) | d 24 | 24¼ |
| Autosales Corp 50 | d 2 | 4 |
| Preferred 50 | d ---- | 13½ |
| Babcock & Wil 100 | 110 | 112 |
| Baldw Loc Wks 100 | 138¾ | 139¼ |
| Preferred 100 | 110 | 111 |
| Baltimore Tube 100 | ---- | s 23 |
| Preferred 100 | s 55 | s 55½ |
| Barnet Leath'r (†) | d 44 | 50 |
| Preferred 100 | 97¼ | ---- |
| Barnsdall Corp Class A 25 | d 31⅝ | 32¼ |
| Class B 25 | d 20¾ | 22 |
| Bayuk Bros,com 100 | 55½ | 56½ |
| Preferred 100 | 113 | 114½ |
| Beatrice Cream 100 | 64 | 66 |
| Preferred 100 | 102 | 105 |
| Beaver Board Co | ---- | ---- |
| V t ctfs A | ---- | 5 |
| V t ctfs B | 3 | 5 |
| 1st pref v t c 100 | 16 | ---- |
| Beech-Nut Pack 20 | d 75 | 76 |
| 7% pref cl B 100 | 107 | 116 |
| Beth'hem Steel 100 | 62¼ | 64 |
| Class B com 100 | 65¼ | 65¾ |
| Preferred 100 | 93 | 96 |
| 8% conv pref 100 | 107½ | 108½ |
| Billings & Spen 25 | d 9 | 13 |
| Preferred 25 | d 16 | 20 |
| Bliss (E W) Co (†) | d 25 | 26 |
| Preferred 50 | d 60 | 63 |
| 2nd pref 10 | d 9 | 10 |
| Booth Fisheries (†) | d 5¾ | 6 |
| 1st pref 100 | 33 | 40 |
| Borden Co 100 | 114 | 116 |
| Preferred 100 | 102 | 104 |
| Borne,Scrymser 100 | 142 | 147 |
| Bost Belting pf 100 | 25 | 29 |
| Brier Hill Steel (†) | d 17 | 18 |
| Preferred 100 | 104 | 108 |
| Brill (J G) 100 | 85½ | 86 |
| Preferred 100 | ---- | ---- |
| Bristol Brass 25 | d ---- | 14 |
| Brit-Amer Tob £1 | d 20½ | 21 |
| Ordin bearer £1 | d 20½ | 21 |
| British Col Fish & Packing 100 | r ---- | 19 |
| British Empire Steel, com 100 | 7½ | 8 |
| 1st pref 100 | 65 | 70 |
| 2d pref 100 | 23 | 24 |
| Brown Shoe 100 | 65⅛ | 65½ |
| Preferred 100 | 96½ | 99 |
| Brunswicke-Balke-Collender pf 100 | 103 | 106 |
| Brunswick Term & Ry Sec Co 100 | 1 | 2⅝ |
| Buckeye Pipe L 50 | d 87 | 88 |
| Burns Bros 100 | 141 | 142½ |
| Newpreferred 100 | 106½ | 109½ |
| Prior pref 100 | 120 | ---- |
| Cl A com stk (†) | ---- | ---- |
| Cl B com stk (†) | 38½ | 39½ |
| Bush Terminal 100 | ---- | 75 |
| Preferred 100 | ---- | ---- |
| Bush Term Bldgs pf | 92¼ | 94¼ |
| Butterick Co 100 | 21 | 21½ |
| CaddoCentO&R (†) | d 7 | 7½ |
| Cal Pack Corp (†) | d 81¼ | 82 |
| Calif Petrol 100 | 99¾ | 100 |
| Preferred 100 | 105 | 106 |
| Calumet & Chic Can & Dock 100 | ---- | ---- |
| Cambria Iron 50 | d 42 | 44 |
| Cambria Steel 50 | d 150 | ---- |
| Canada Cement 100 | r 85 | 85½ |
| Preferred 100 | r 103¼ | 103½ |
| CanFdys&Forg 100 | r 30 | ---- |
| Preferred 100 | r ---- | ---- |
| Can SS Lines 100 | r 17¾ | 18 |
| Preferred 100 | r 51 | 51⅛ |
| CanadianCar&F 100 | r 30⅞ | 31 |
| Preferred 100 | r 75½ | 75⅞ |
| Can Con Rub 100 | r ---- | ---- |
| Preferred 100 | r ---- | ---- |
| Canad'n Explos 100 | 92 | ---- |
| Preferred 100 | 94 | ---- |
| Can Locomotive 100 | r 74 | 75 |
| Preferred 100 | r 93½ | -- |
| Can Woollens 100 | r 18 | 18¼ |
| Preferred 100 | r ---- | 61 |
| Canton Co v t 100 | ---- | k 155 |
| Caracas Sugar 50 | d 19 | 21 |
| Carbon Steel 100 | d ---- | ---- |
| 1st pref 100 | d ---- | ---- |
| 2d pref 100 | d ---- | ---- |
| Carib Syndicate 25 | ds 6 | 6¼ |
| Carriage Fact 100 | ---- | ---- |
| Preferred 100 | ---- | ---- |
| Case (J I) Plow Wks Com (no par) | d 3⅛ | 4 |
| 1st pref 100 | 10 | 17 |
| 2d pref 100 | ---- | 6 |

*a* Purchaser also pays accrued dividend. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *o* Price *per cent* of par *r* Canadian price. *s* Sale price. *t* New stock, *u* Ex stock dividend. Assessment paid. *y* Ex rights. † Without par value.

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| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| | Per | share. |
| Case (J I) Thresh | | |
| Mach com---100 | 38 | 39¾ |
| Preferred----100 | 80 | 81 |
| Case Lockwood & | | |
| Brainard Co-100 | 250 | ---- |
| Celluloid Co---100 | 93 | 98 |
| Preferred----100 | 106 | 110 |
| Central Aguirre | | |
| Sugar Cos----20 d | 95 | 96 |
| Central C & C--100 | 86 | ---- |
| Preferred----100 | 76¼ | ---- |
| Cen Hud Stbt pf100 | ---- | ---- |
| Cent Leather--100 | 36½ | 37 |
| Preferred----100 | 76¾ | 77½ |
| Cent Sug Corp-(†) d | ½ | 2 |
| Preferred----100 | 1 | 4 |
| Cent Teresa Sug-10 d | 1⅜ | 2 |
| Preferred-----10 d | 3 | 4 |
| Century Ribbon | | |
| Mills com----(() d | 34 | 34¼ |
| Preferred----100 | 92 | 99 |
| Cert'n-teed Prod(†) d | 42 | 44 |
| 1st pref-----100 | 85 | 86 |
| 2d pref------100 | 78½ | ---- |
| Champion Coated | | |
| Paper-------100 | 125 | 155 |
| Preferred----100 | 102½ | 104 |
| Chandler Motor (†) d | 70¾ | 71 |
| Chesebr'gh Mfg 100 | 227 | 233 |
| Preferred----100 | 112 | 115 |
| Chic Junc Rys & | | |
| Un St Yd stpd100 | 138 | ---- |
| Preferred----100 | 89 | 93 |
| Chic Pneu Tool-100 | 86 | 86½ |
| Chic Ry Equip-100 | 33 | ---- |
| Preferred------ | 26½ | 27½ |
| Childs Co---100 | 140 | 143 |
| Preferred----100 | 109 | 110½ |
| Cin Tob Wareh-100 | 21½ | 24½ |
| Cin Un Stk Yds 100 | 130 | 140 |
| City Investing-100 | 65 | 68 |
| Preferred----100 | 92 | 98 |
| Clev Cliffs Iron-100 | ---- | 50 |
| Cleveland Stone100 | 93 | 99½ |
| Cluett, Peabody100 | 74¼ | 76 |
| Preferred----100 | 102 | 105 |
| Coca-Cola Co---(†) d | 75 | 75⅜ |
| Preferred----100 | 95 | 95½ |
| Collins Co-----100 | 190 | 195 |
| Colo Fuel & Ir--100 | 28½ | 29 |
| Preferred----100 | ---- | 102½ |
| Colt's Patent | | |
| Fire Arms M--25 d | 25½ | 26½ |
| Col Graph Mfg-(†) d | 2⅛ | 2¼ |
| Preferred----100 | 9¼ | 10 |
| Com Solvents A-(†) d | 35 | 38 |
| Class B------(†) d | 20 | 24 |
| Comput-Tabulat & | | |
| Recording Co-(†) d | 78½ | 80 |
| Congoleum Co com. | 178 | 182 |
| Preferred------- | 96 | 98 |
| Conley Foil (no par) | 17 | 18 |
| ConsolCarHeat-100 | 25 | 30 |
| Cons Cigar-----(†) d | 34⅛ | 35 |
| Preferred----100 | 78¼ | 80 |
| ConsCoal of StL 100 | 80 | ---- |
| Consol Distrib--(†) d | ¼ | ⅜ |
| Cons Ice(Pittsb)-50 d | 4¾ | ---- |
| Preferred-----50 d | ---- s | 30 |
| Consol Textile--(†) d | 12⅝ | 12¾ |
| Cons Coal of Md 100 | 89½ | 90½ |
| Consumers Co-100 | 6 | 7 |
| Preferred----100 | 64 | 66 |
| Continental Can.(†) d | 45¾ | 46¼ |
| Preferred----100 | 107 | 110 |
| Continental Mot 10 d | 9½ | 9⅝ |
| Continental Oil--25 d | 45½ | 46½ |
| Corn Prod Refg 100 | 128½ | 129 |
| Preferred----100 | 120 | 122 |
| Cosden&Co com (†) d | 58⅞ | 59 |
| Preferred new100 | 107 | 108¼ |
| Cramp (Wm) & | | |
| SonsSh&EBld 100 | ---- | ---- |
| Vot trust ctfs--- | 55 | 59 |
| Crescent Pipe L-50 d | 21 | 23 |
| Crex Carpet---100 | 27 | 32 |
| Crock-Wheeler 100 | 40 | 55 |
| Preferred----100 | 90 | 96 |
| Crucible Steel--100 | 79¾ | 80 |
| Preferred----100 | 89¾ | 90¾ |
| Cuba Cane Sugar(†) d | 16 | 16½ |
| Preferred----100 | 58 | 58¼ |
| Cuban-Am Sug--10 d | 32⅝ | 32⅞ |
| Preferred----100 | 100 | 100½ |
| Cuban Dominican | | |
| Sugar com---(†) d | 10 | 10⅜ |
| Preferred----100 | 55 | 56⅝ |
| Cudahy Pack--100 | 62½ | 63 |
| Cumberl Pipe L 100 | 112 | 114 |
| D H Holmes Ltd100 x | 213½ | ---- |
| Davis C & C---100 | 71 | 76 |
| Davison Chem--(†) d | 33½ | 35 |
| Deere & Co pref 100 | 70 | 72 |
| D L & W Coal---50 d | 88 | 90 |
| Diamond Match100 | 116 | 117 |
| Dixon (J) Cruc--- | 137 | 145 |
| Dodge Mfg pref 100 | 90 | 100 |
| Dominion Bdge 100 r | 75½ | 78 |
| Dom Coal pref-100 r | 87 | ---- |
| Dominion Glass 100 r | 94½ | 94⅞ |
| Preferred----100 r | 101¾ | ---- |
| Dom I & S pref-100 r | 74 | 76 |
| DomStCorpcom100 r | ---- | ---- |
| Preferred----100 r | 81 | ---- |
| duPont (E I) de | | |
| N & Co com-100 | 117½ | 118¾ |
| Deben stock-100 | 86¾ | 87½ |
| Durham Hosiery 50 d | ---- | 22 |
| Preferred----100 | ---- | 83 |
| Eagle Lock-----25 d | 75 | 76 |
| Eastern Steel--100 | 15 | 17 |
| 1st preferred-100 | 47 | 50 |
| Eastman Kodak— | | |
| New common (†) d | 112 | 112½ |
| Preferred----100 | 108½ | ---- |
| Edm's & Jones Corp† d | 26¾ | 27½ |
| Preferred----100 | 95 | 98 |
| Eisenlohr (Otto) & | | |
| Bro---------100 | †77 | 79 |
| Preferred----100 | 98 | 99 |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| | Per | share. |
| Elec Bd & Sh pf 100 | 96½ | 97½ |
| Elec Stor Batt--(†) d | 64½ | 65 |
| Elgin N Watch--25 d | 46 | 48 |
| Elk H Coal Corp 50 d | 16 | 16¼ |
| Preferred----50 d | 31 | 35 |
| Ely Walker Dry | | |
| Goods-------100 | 101 | ---- |
| 1st preferred-100 | 105 | ---- |
| 2d preferred-100 | 86 | ---- |
| Emerson-Brant-100 | 6 | 7½ |
| Preferred----100 | 28½ | 30 |
| Endicott-Johnson50 d | 73½ | 74¼ |
| Preferred----100 | 114¾ | 115¼ |
| Eureka Pipe L-100 | 113 | 114 |
| Exch Buff Corp.(†) d | 28 | 28½ |
| Fairbanks Co---25 d | 10 | 13 |
| 1st preferred-100 | 25 | 35 |
| 2d preferred-100 | 14 | 18 |
| Fajardo Sugar--100 | 114 | 116 |
| Famous Players- | | |
| Lasky Corp--(†) d | 88 | 89 |
| Preferred----100 | 96½ | 98 |
| Fay & Egan com100 | 35 | 37 |
| Preferred----100 | 80 | 95 |
| FederalSug Refg 100 | 67 | 70 |
| Preferred----100 | 90 | 105 |
| 5th Ave Bus v t c(†) d | 9½ | 9⅝ |
| Firestone T&Rub10 d | 83 | 89 |
| 6% preferred-100 | 95½ | 98 |
| 7% preferred-100 | 97 | 98½ |
| Fisher Body----(†) d | 160 | 170 |
| Preferred----100 | 120 | 125 |
| FishB'dyOhio pf100 | 98¾ | 100 |
| Fisk Rubber com 25 d | 14 | 14⅜ |
| Fleishmann Co-(†) | 38½ | 39¼ |
| Preferred----100 | 112 | 116 |
| Ford Mot of Canada d | 452 | 458 |
| Foundation Co-(†) d | 58½ | 62 |
| Franklin (HH) Mfg | 32 | 35 |
| Preferred----100 | 87 | 90 |
| Freeport Tex Co (†) | 18¾ | 19 |
| Gair(Rob)Co pf 100 | 105 | ---- |
| Galena-Sig Oil 100 | 70 | 72 |
| Pref (old)----100 | 112 | 114 |
| Pref (new)---100 | 107 | 110 |
| GenAmTankCar(†) d | 66¾ | 68½ |
| 1st preferred-100 | 101 | 103 |
| Gen Asph com-100 | 48¼ | 48¾ |
| Preferred----100 | 77½ | 81 |
| Gen Baking-----100 | 80 | 83 |
| Preferred----100 | 110 | ---- |
| Gen Cig com---100 | 90¾ | 92 |
| Preferred----100 | 109½ | 110 |
| Deb pref----100 | 105¼ | 108½ |
| General Electric100 | 183½ | 183⅝ |
| Special 6% stk 10 d | 11 | 11¼ |
| Gen Fireproof'g 100 x | 73½ | ---- |
| Preferred----100 x | 93 | 94 |
| Gen Motors(no par) d | 14¾ | 14⅞ |
| Preferred----100 | 85½ | 86 |
| Deb 6% stk--100 | 86½ | 86¾ |
| Deb 7% stk--100 | 100¾ | 101 |
| Gen Petrol-----25 d | 39½ | ---- |
| Preferred-----25 d | 24½ | ---- |
| Gen Ry Signal-100 | 45 | 50 |
| Preferred----100 | 75 | 79 |
| Gen Tire & Rub -50 d | 180 | 185 |
| Preferred----100 | 98 | 100 |
| Gillette Sat Raz (†) d | 283 | 284 |
| Gilliland Oil pf-100 | 50 | 60 |
| Gimbel Bros---(†) d | 45¾ | 46 |
| Preferred----100 | 99 | 100 |
| Glen Alden Coal (†) d | ---- s | 68¾ |
| Glidden Co (no par) d | 10½ | 10¾ |
| Globe-Wernicke 100 | 90¾ | 91 |
| Preferred----100 | 100 | 102 |
| Godch'x Sug Inc (†) d | 22 | 26 |
| Preferred----100 d | 87 | 92 |
| Goldwyn Pict--(†) d | 6⅛ | 6¼ |
| Goodrich (B F)-(†) d | 38¼ | 38½ |
| Preferred----100 | 89¼ | 90 |
| Goodyear Tire & | | |
| Rubber com-100 | 14⅞ | 15¼ |
| Preferred----100 | 50¼ | 50⅝ |
| Prior pref----100 | 96⅝ | 96¾ |
| Goodyear T & R of | | |
| Canada pref-100 | ---- | 94 |
| Gorham Mfg pf 100 | 30 | ---- |
| Gorton-Pew Fish 50 d | ---- | ---- |
| Preferred----100 | 2 | ---- |
| Grasselli Chem-100 x | 134 | ---- |
| Preferred----100 x | 102¼ | 103 |
| Gray & Davis--(†) d | 12½ | 13¼ |
| Gray & Dudley-100 | 85 | 90 |
| Preferred------- | 95 | 100 |
| Gt A&P Tea pf-100 | 108 | 111 |
| GreatLakesTow100 x | 60 | 65 |
| Preferred----100 x | 88 | 90 |
| Great West Sug-25 d | 85 | 90 |
| Preferred----100 | 106½ | 107½ |
| GuantanamoSug(†) d | 10¼ | 10½ |
| Preferred----100 | 85 | 102 |
| Gulf Oil (new)---25 d | 65 | 65½ |
| Gulf States St'l-100 d | 98⅝ | 98¾ |
| 1st pref tr ctf-100 | 102 | 105 |
| Habishaw Electric | | |
| Cable-------(†) d | 1 | 1⅞ d |
| Hale & Kilburn-100 | 1 | 3 |
| Preferred----100 | 16 | 20 |
| HallSwitch&Sig 100 | ---- s | 2¼ |
| Preferred----100 | ---- | ---- |
| Hamil-Br Shoe--25 d | 48½ | ---- |
| Harb-Walk Ref-100 | ---- | 118 |
| Preferred----100 | ---- k | 102½ |
| Hartman Corp-100 | 89 | 90 |
| Hart, Schaffner | | |
| & Marx-----100 | 106 | 107 |
| Preferred----100 | 116 | 120 |
| Hask&Bark Car (†) | ---- | ---- |
| Havana Tob---100 | ---- | ---- |
| Preferred----100 | ---- | ---- |
| Hawaiian Com | | |
| & Sugar-----25 d | 47 | ---- |
| Hayes Wheel---(†) | 39⅜ | 39½ |
| Helme (GW) Co 100 | 240 | 250 |
| New common-25 d | 59 | 63 |
| Preferred----100 | 112 | 115 |
| Hendee Mfg---100 | 20 | 21 |
| Preferred----100 | ---- | ---- |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| | Per | share. |
| HerculesPowder100 | 102 | 105 |
| Preferred----100 | 104 | 106 |
| Herr-H-MarSafe100 | 50 | ---- |
| Heywood- | | |
| Wakefiled Co 100 | 129 | 133 |
| Preferred----100 | 104 | 106 |
| Hock Val Prod--10 d | ---- s | 2¼ |
| Holly Sug Co---(†) d | 46 | 48 |
| Preferred----100 | 86 | 88 |
| HolyokeWatPo.100 | 430 | ---- |
| Hood Rubber---(†) d | 59 | 60 |
| Hooven Owens & | | |
| Rentschler pf 100 | ---- | ---- |
| Household Prod-(†) | 37½ | 37⅞ |
| Houston Oil ctfs 100 | 68 | 69 |
| Preferred ctfs 100 | 88 | 89½ |
| Div oblig---F&A d | 100 | ---- |
| Howe Scale pf--100 | 88 | 92½ |
| Hudson Mot Car (†) d | 29¾ | 30 |
| Humble Oil &R-25 d | 37½ | 38 |
| Hupp Motor----10 d | 27⅝ | 28 |
| Hutch Sug Pltn-25 d | 14 | 15 |
| Hydraulic Pr Br 100 | 5 | 5¼ |
| Preferred----100 | 55½ | 56 |
| Hydraulic Steel-(†) d | 4 | 4⅛ |
| Preferred----100 | ---- | 25 |
| Illinois Brick--100 | 80½ | 81 |
| Illinois Pipe L--100 | 164 | 166 |
| Imperial Oil ----25 d | 119½ | 120½ |
| Imperial Tob of | | |
| Canada com---5 d | ---- | ---- |
| Imperial Tobacco | | |
| of G B & I------ d | 18½ | 19 |
| Indepen Brew'g-50 d | 3¾ | ---- |
| Preferred----50 d | 8¼ | 8½ |
| Independ Whse.100 | 60 | 70 |
| Indiahoma Refg--5 d | 15¾ | 16½ |
| Indiana Pipe L--50 d | 99 | 100 |
| Indian Ref com-10 d | 6 | 6⅛ |
| Preferred----100 | 60 | 64 |
| Ingersoll-Rand-100 | 118 | 123 |
| Preferred----100 | 100 | ---- |
| Inland Steel----25 d | 49½ | 50 |
| Intercont Rub-100 | ---- s | 5½ |
| Int Agr Cor com100 | 8 | 8½ |
| Preferred----100 | 32 | 34 |
| Inter Button Hole | | |
| Sew Machine--10 d | 4 | 5 |
| Int Cement Corp (†) d | 40½ | 41 |
| Int Cigar Mach--- | 60 | 65 |
| Int Combust Eng(†) d | 25 | 25¼ |
| Int Educational | | |
| Publish'g com-50 d | ---- | 1¼ |
| Preferred----50 dx | 5½ | 6½ |
| Int Harvester--100 | 89¾ | 90½ |
| Preferred----100 | 114 | 115 |
| Int Mer Marine.100 | 10 | 10¼ |
| Preferred----100 | 41¾ | 42½ |
| Inter Nickel----25 d | 14¾ | 14⅞ |
| Preferred----100 | 75 | 77 |
| Inter Paper----100 | 52¾ | 53 |
| Preferred----100 | 85 | 110 |
| Pref stamped--- | 71 | 72 |
| Internat Petrol-(†) d | 22¼ | 22½ |
| Inter Salt-----100 | 86 | 91 |
| Internat Shoe--(†) d | 69½ | 70½ |
| Preferred----100 | 115½ | 116 |
| Inter Silver----100 | 50 | ---- |
| Preferred----100 | 108 | 112 |
| Int Text Book--100 x | 68½ | 70 |
| Intertype Corp-(†) | 37¾ | 38 |
| Invincible Oil---50 d | 18½ | 18¾ |
| Iron Prod Corp-(†) d | 56 | 56¼ |
| Preferred----100 | 105 | ---- |
| Iron Steambt Co.10 d | 3 | 8 |
| Isl'd Oil & Trans 10 d | ½ | ⅝ |
| JRMontgomery 100 | 90 | 95 |
| Preferred----100 | 108 | 112 |
| Jewel Tea-----100 | 21 | 22 |
| Preferred----100 | 74 | 76 |
| Johnson Tin Foil | | |
| & Metal-----100 | 80 | 90 |
| Jones Bros Tea-100 | 60⅝ | 61⅛ |
| Jones & Laughlin | | |
| Steel 7% pf wi 100 | 106½ | 107½ |
| Juncos Cent Sug100 | 90 | 110 |
| K C Stk Yds of Me | | |
| Common----100 | 77½ | 81 |
| Preferred----100 | 72 | 75 |
| Kans & Gulf Co-10 d | 1⅞ | 2 |
| Kayser(Jul)&Co (†) d | 40⅝ | 41¼ |
| 1st preferred-(†) d | 101 | 102½ |
| Kelly-Springfield | | |
| Tire com-----25 d | 59⅝ | 59⅞ |
| 8% preferred-100 | 104 | 105½ |
| 6% cum pref-100 | 90 | 94 |
| Kelsey Wheel--100 | 106½ | 109 |
| Preferred----100 | 101 | 104¾ |
| Kentucky Wag-100 | ---- | 12 |
| Keyst Tire & R-10 d | 10¾ | 10⅞ |
| Kenney (C R)--(†) | 39¾ | 40¾ |
| Preferred----100 | 90 | 95 |
| Kirby Lumber-100 | 67 | 71 |
| Preferred----100 d | 150 | 155 |
| Kresge (S S) Co.100 | 198 | 200 |
| Preferred----100 | 110 | 115 |
| Kress (SH)&Co100 | 146 | 160 |
| Preferred----100 | 117 | ---- |
| Lake Sup Corp-100 | 8⅛ | 8½ |
| Lake of the Woods | | |
| Milling-----100 r | ---- | 182 |
| Preferred----100 r | ---- | 115 |
| Landers, Frary | | |
| & Clark-----25 d | 68½ | 69½ |
| Lanst Monotype100 | 77½ | 79 |
| Laurentide Co-100 r | 92 | 92½ |
| Lee Rub & Tire-(†) d | 30 | 30½ |
| Leh Coal & Nav-50 d | 71 | 72 |
| Lehigh Val Coal | | |
| Sales---------50 d | 81 | 83 |
| Leh & Wilkes- | | |
| Barre Coal----50 d | 150 | ---- |
| Libby, McNeil & d | 7⅛ | 7¼ |
| Libby---------10 | | |
| Liberty Mills--100 | 75 | 80 |
| Library Bureau-100 | ---- | ---- |
| Preferred----100 | 100 | 102 |
| Lig&MyersTob-100 | 200 | 210 |
| Common B--100 | 195 | 200 |
| Preferred----100 | 101 | 115 |

| Stocks. Par. | Bid. | Ask. |
|---|---|---|
| | Per | share. |
| Liggett's Internat— | | |
| Common----100 | 80 | 85 |
| Preferred-----50 d | 51 | 53 |
| Lima Locom ---(†) d | 72⅛ | 72½ |
| 7% pref-----100 | 138 | ---- |
| Lindsay Light---10 d | 4 | 4½ |
| Preferred----100 | 8 | 8½ |
| Lit Brothers----10 d | 21 | 21½ |
| Loew's Inc-----(†) d | 19½ | 19¾ |
| Loft Inc-------(†) d | 8½ | 8⅝ |
| Loose Wiles Bis-100 | 55¼ | 56 |
| 1st pref-----100 | 105 | 110 |
| 2d pref------100 | 114 | 117 |
| Lord & Taylor-100 | 40 | 55 |
| 1st pref------100 | 80 | ---- |
| 2d pref------100 | 110 | 130 |
| Lorillard (P)---100 | 164 | 167 |
| Preferred----100 | 110 | 115 |
| Lukens Steel----50 d | 13 | ---- |
| MacAndrews & | | |
| Forbes------100 | 130 | 132 |
| Preferred----100 | 99 | 102 |
| Mackay Cos---100 | 112 | 115 |
| Preferred----100 | 67 | 68¼ |
| Mack Trucks Inc(†) d | 85¼ | 85¾ |
| 1st preferred-100 | 95⅝ | 97 |
| 2d preferred--100 | 88 | 90 |
| Macy (R H)----(†) | 67¼ | 68 |
| Preferred----100 | 114¼ | 116 |
| MagnoliaPetrol.100 | 154 | 158 |
| Mallison (H. R.)(†) d | 34 | 34½ |
| Preferred----100 | 86½ | 88 |
| Manati Sugar--100 | 66 | 69 |
| Preferred----100 | 83½ | 87 |
| Manhat El Sup-100 | 60 | 63 |
| Manhat Shirt---25 | 44⅝ | 46 |
| Preferred----100 | 110 | 120 |
| Maple Leaf Mill 100 | ---- | 123 |
| Preferred----100 | 101½ | 103 |
| Marland Oil----(†) d | 58¾ | 58⅞ |
| Marlin-Rockwell | | |
| Corp v t c----(†) d | 11 | 13 |
| Martin-ParryCor(†) d | 32 | 33 |
| Mathi's'n Alkali-50 d | 57 | 58 |
| Maxwell-Mot A 100 | 56⅞ | 57½ |
| Class B (no par) d | 18 | 18¼ |
| May (The) Dept | | |
| StoresCo com 100 | 73¼ | 73½ |
| Preferred----100 | 116 | ---- |
| McCrory Stores 100 | 137 | 145 |
| Preferred----100 | 104 | 107 |
| Mengel Co-----100 | 32 | 34 |
| Merc Stores----100 | 225 | 250 |
| Merg Linotype-100 | 168¾ | 170 |
| Merritt Oil-----10 d | 9½ | 10½ |
| Mex Eagle Oil----5 d | 8 | 10 |
| Mexican Petrol-100 | 285 | 290 |
| Preferred----100 | 100 | 108 |
| Mex SeaboardOil(†) d | 18¼ | 18¾ |
| Vot tr cfts----(†) d | 17 | 17¾ |
| Mich Limest&Ch25 d | 22 | 25 |
| Preferred-----25 d | 22 | 24 |
| Mid States Oil--10 d | 11⅝ | 11⅞ |
| Midvale St & Ord 50 d | 29¾ | 30⅛ |
| Miller Rubber--100 | ---- | 105 |
| Preferred----100 | 104 | 107 |
| Mitchell Motors (†) d | 2 | 2¼ |
| Mohawk Rubb-100 | 16 | ---- |
| Preferred------- | 65 | 70 |
| Moline Plow 1st | | |
| pref---------100 | ---- | ---- |
| Montgomery Ward | | |
| Co, common-(†) d | 22⅞ | 23 |
| Preferred----100 | 110 | 112 |
| Class A------(†) d | 90 | 100 |
| Moon Motor Car(†) d | 27½ | 27¾ |
| Morse Twist Drill | | |
| & Machinery--50 d | 165 | ---- |
| Mountain Prod---- d | 18¾ | 19 |
| Mullins Body --(†) d | 25 | 27 |
| Preferred----100 | 90¼ | 90⅝ |
| Nash Motor(no par) d | 105 | 108 |
| Preferred----100 | 98 | 98⅛ |
| NashWareh&El100 | 20 | 23 |
| Nat Acme Co---50 d | 13½ | 15 |
| Nat Biscuit w i --25 d | 42⅜ | 42½ |
| Preferred----100 | 120¼ | 121 |
| Nat Candy----100 | 75⅛ | 76 |
| 1st pref-----100 | 107 | 109 |
| 2d pref------100 | 97 | 98 |
| Nat Cloak&Suit 100 | 59½ | 63 |
| Preferred----100 | 97 | 98½ |
| Nat Conduit&C-(†) d | 1 | 1⅛ |
| Nat Dept Stores (†) | 36¾ | 37 |
| 1st pref------100 | 95⅛ | 95¼ |
| NatEnam&Stpg 100 | 69⅝ | 69¾ |
| Preferred----100 | 98 | 101 |
| Nat Fire-Proofg-50 d | 7¾ | ---- |
| Preferred-----50 d | 19½ | 20 |
| Nat Fuel Gas----- | ---- | ---- |
| Nat Lead------100 | 130¼ | 133 |
| Preferred----100 | 110½ | 111 |
| Nat Leather new10 d | 7¼ | 7½ |
| Nat Ref com----25 d | 48 | ---- |
| Preferred----100 x | 125 | 130 |
| Nat Sugar Refg-100 | 102 | 104 |
| Nat'l Transit-12.50 d | 25 | 25½ |
| Natomas Co of Cal | | |
| preferred----100 | 3 | 4½ |
| New Departure | | |
| Mfg pref----100 | 105 | ---- |
| New England Spun | | |
| Silk pref-----100 | 103 | ---- |
| N J Zinc------100 | 178 | 182 |
| New Mexico & | | |
| Arizona Land--1 d | 2¾ | 3¼ |
| N Y Air Brake -(†) d | 37⅞ | 38 |
| Class A stock-(†) d | 48¾ | 49½ |
| N Y Dock-----100 | 24¾ | 25½ |
| Preferred----100 | 49 | 51 |
| N Y Shipbldg--(†) d | 15⅛ | 17 |
| N Y Transit---100 | 130 | 133 |
| Nicholson File-100 | 182 | ---- |
| Niles-Bem-P'd -100 | 49 | 51 |
| Preferred----100 | 87 | ---- |
| Nor & W Stboat100 | 210 | 220 |
| North Amer Co--50 | 110⅜ | 111 |
| New stock w i-10 d | 22¼ | 22⅜ |
| Rights --------- d | 23 | 23⅛ |
| Preferred-----50 d | 46⅛ | 46½ |

a Purchaser also pays accrued dividend. b Assessment paid. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex cash and stock dividend. x Ex dividend. y Ex rights. †, Without par value.

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| Stocks. Par | | Bid. | Ask. |
|---|---|---|---|
| | | Per | share. |
| N. A. Pulp & Pap.† | d | 1⅛ | 1½ |
| North & Judd...25 | d | 52 | 53 |
| Northern Pipe L100 | | 106 | 107 |
| Nova Sc St & C.100 | | 25 | 27 |
| Nunnally Co...(†) | d | 9½ | 9¾ |
| Ogilvie Fl Mills.100 | r | 326 | ---- |
| Preferred....100 | r | ---- | ---- |
| Ohio Body & Bl.(†) | d | 7 | 7½ |
| Ohio Brass, pf..100 | x | 92½ | ---- |
| Class B.....(†) | x | 73 | 75 |
| Ohio Fuel Oil....1 | d | 17 | 17½ |
| Ohio Leather...100 | | ---- | 9 |
| Preferred....100 | | 10 | 15 |
| Ohio Oil, new...25 | d | 77½ | 78½ |
| Okla Prod & Ref..5 | d | 2¾ | 2⅞ |
| Old Domin SS..100 | | 320 | 335 |
| Orpheum Circuit.1 | d | 18 | 18½ |
| Preferred....100 | | 84 | 90 |
| Otis Elevator..100 | | 136 | 141 |
| Preferred....100 | | 98½ | 101¾ |
| Otis Steel.....(†) | d | 13⅞ | 14 |
| 1st preferred.100 | | 69½ | 70 |
| Owens Bottle...25 | d | 51 | 51⅛ |
| Preferred....100 | | 107 | 108 |
| Pac Coast Co..100 | | 10 | 13 |
| 1st pref.....100 | | 20 | 50 |
| 2d pref.....100 | | 10 | 25 |
| Pacific Develop.50 | d | 1 | 1⅛ |
| Pacific Mail SS.100 | | 11 | 11¼ |
| Pacific Oil (no par) | d | 42 | 42⅛ |
| Packard Motor..10 | d | 14⅞ | 15 |
| Preferred....100 | | 92½ | 95 |
| Paige-Det Mot..10 | d | 21⅛ | 21¼ |
| Palmont Corp.100 | | 160 | ---- |
| Pan Am Petrol | | | |
| & Trans com.50 | d | 77⅞ | 78¼ |
| Com class B..50 | d | 72¼ | 72½ |
| Panhandle P. & R† | d | 4 | 4⅜ |
| Preferred....100 | | 59 | 65 |
| Paragon Refg...25 | d | 10½ | 11 |
| Preferred....100 | | 70 | 80 |
| Parish&Bingham .† | d | 12¾ | 14⅜ |
| Parke, Davis Co.25 | dx | ---- | 82½ |
| PeckStow&Wilc.25 | d | 33 | 35 |
| Peerless Trk& M 50 | dx | 58⅝ | 62 |
| PennCoal&Coke.50 | d | 41½ | 42½ |
| Penn Salt Mfg..50 | d | 90 | 91 |
| PennSeab'sSteel (†) | d | 5⅛ | 5¼ |
| Penn Traffic...2½ | d | 2 | 2½ |
| Penn-Mex Fuel..25 | d | 17 | 19 |
| Penney (JC) pref 100 | | 103 | ---- |
| Pettib Mulliken 100 | | 30 | 39 |
| 1st preferred.100 | | 97 | 102 |
| 2d pref.....100 | | 80 | 90 |
| Phelps-Dodge..100 | | 180 | 185 |
| Phila Insul Wire (†) | d | 49 | 49⅞ |
| Phillip.-J Corp (†) | d | 71¼ | 77¼ |
| Preferred....100 | | 90¼ | 95 |
| Phillips Petrol..(†) | d | 69¼ | 69⅜ |
| Phoenix Hosiery..5 | d | 42½ | 43 |
| Preferred....100 | | 97 | 99½ |
| Pierce-Arrow Mot | | | |
| Car Corp (no par) | d | 12⅞ | 13 |
| Preferred....100 | | 32 | 33½ |
| Prior pref w i.(†) | | 69 | 72 |
| Pierce Oil Corp.25 | d | 4⅜ | 4⅝ |
| Preferred....100 | | 38 | 40 |
| Pigg Wigg Corp.(†) | d | 75 | 85 |
| Preferred....100 | | 80 | 85 |
| Pittsb Brewing..50 | d | 2¼ | ---- |
| Preferred.....50 | d | 6½ | ---- |
| Pitts Coal (Pa).100 | | 65¾ | 66¼ |
| Preferred....100 | | 99⅜ | 100 |
| Pittsb Pl Glass.100 | s | 169 | s 170 |
| Pittsb Steel pf.100 | | 95 | 98 |
| PlimptonMfgCo100 | | 115 | ---- |
| Por-RicanATob 100 | | 78 | 85 |
| Scrip..... | d | 80 | ---- |
| Postum Cereal.(†) | d | 124 | 125½ |
| Preferred....100 | | 111⅛ | 114 |
| Prairie Oil&Gas100 | | 233 | 236 |
| Prairie Pipe L.100 | | 111 | 112 |
| Pratt&Whit pf.100 | | 80 | ---- |
| PressedSteelCar 100 | | 67½ | 68 |
| Preferred....100 | | 91⅛ | 95 |
| Proc & Gamble..20 | d | 138¼ | 139½ |
| Preferred....100 | | 160¼ | 165 |
| 8% preferred.100 | | 107½ | 108½ |
| Prod & Ref Corp.50 | d | 56¼ | 56½ |
| Preferred.....50 | d | 46 | 47 |
| Pullman Co....100 | | 128¼ | 129 |
| Punta Alegre Sug 50 | d | 63 | 63½ |
| Pure Oil Co.....25 | d | 28⅝ | 28⅞ |
| Preferred....100 | | 74½ | 75 |
| 8% preferred.100 | | 96½ | 97 |

| Stocks. Par. | | Bid. | Ask. |
|---|---|---|---|
| | | Per | share. |
| Quaker Oats...100 | | 220 | 235 |
| Preferred....100 | | 98 | 99 |
| Ry Steel-Spring 100 | | 118 | 122 |
| Preferred....100 | | 117½ | 120 |
| Rainier MotCorp(†) | d | ---- | 5 |
| Preferred....100 | | ---- | 25 |
| Reece Button- | | | |
| Hole Machine 10 | dx | 16 | 16½ |
| ReeceFold Mach 10 | dx | 3 | 3¼ |
| Reis(Robt)&Co (†) | d | 18 | 18½ |
| 1st preferred.100 | | 76 | 80 |
| Remington Typew- | | | |
| Common....100 | | 44 | 45 |
| 1st pref.....100 | | 100 | 103 |
| 1st pf ser S..100 | | 80 | 100 |
| 2d pref.....100 | | 90 | 98¼ |
| Reo Motor Car... | d | 16½ | 16¾ |
| Replogle Steel..(†) | d | 27⅛ | 27½ |
| Repub I & Steel.100 | | 61⅝ | 61⅞ |
| Preferred....100 | | 92 | 95 |
| Repub Rub Corp(†) | d | ---- | ---- |
| 1st pref.....100 | | ---- | 1½ |
| Reynolds Spring (†) | d | 23½ | 23¾ |
| Reynolds (R J) | | | |
| Tobacco.....25 | d | 99¼ | ---- |
| B Common...25 | d | 60 | 60½ |
| Preferred....100 | | 114¾ | 116 |
| Rocky Mt Fuel... | | 2½ | 5 |
| Preferred..... | | 3½ | 7½ |
| Rome Brass&C 100 | | 120 | ---- |
| Rome Mfg.....100 | | 100 | ---- |
| Royal Bak Pow 100 | | 130 | 143 |
| Preferred....100 | | 98 | 101 |
| Royal DutchCoNY | d | 50⅛ | 51 |
| Saco-Lowell Shops | | | |
| Common.... 100 | | 112 | 115 |
| Preferred....100 | | 104 | 106 |
| 2d Preferred..100 | | 102 | 104 |
| Safety CarH&L100 | | 87 | 90 |
| St L Car Co pf.100 | | 30 | 40 |
| St L Cot Comp.100 | | 55 | ---- |
| St L Rocky Mt & | | | |
| Pacific Co...100 | | 34 | 39 |
| Preferred....100 | | 55 | 65 |
| SantaCecilia Sug(†) | d | 3 | 3½ |
| Preferred....100 | | 16 | 19 |
| Sapulpa Refg....5 | d | 4⅜ | 4½ |
| Savage Arms...100 | | 26 | 26½ |
| Sav Riv Lum pf 100 | | 7½ | 8½ |
| Savan'h Sug com(†) | d | 47 | 51 |
| Preferred....100 | u | 82 | 85 |
| Schulte Retail St(†) | d | 85 | 90 |
| Preferred w i.100 | | 115 | 120 |
| Scovill Mfg....100 | | 165 | 167 |
| Sears, Roebuck | | | |
| & Co com...100 | | 86¼ | 87 |
| Preferred....100 | | 110¼ | 114¼ |
| Shaff O & R, pf.100 | | 75 | 80 |
| Sharon Steel Hp.50 | | 13½ | 14¼ |
| Shell Transp&Tr £2 | d | 38¾ | 40½ |
| Shell Union Oil. (†) | d | 16⅜ | 16½ |
| Preferred....100 | | 91½ | 92 |
| Sherw-Williams .25 | d | 29 | 29½ |
| Preferred....100 | | 101 | 101¼ |
| Sher-Wms Can.100 | r | 92 | 95 |
| Preferred....100 | r | ---- | 102 |
| Shredded Wheat100 | | 144 | 147 |
| Simmons Co....(†) | d | 31¾ | 32 |
| Preferred....100 | | 99 | 101 |
| Simms Petrol Co 10 | d | 13 | 13¼ |
| Sinclair Cons Oil(†) | d | 36⅞ | 37 |
| Preferred....100 | | 97½ | 98 |
| Singer Mfg....100 | | 114 | 116 |
| Singer Mfg Ltd..£1 | d | 2 | 3 |
| Skelly Oil.....10 | d | 13⅝ | 13¾ |
| New stock.....25 | d | 34⅜ | 34½ |
| Sloss-Sheff S&I.100 | | 53½ | 54 |
| Preferred....100 | | 83 | 86 |
| Smyth Mfg Co.100 | | 240 | ---- |
| Solar Refining.100 | | 200 | 203 |
| Southern Pipe L100 | | 111 | 113 |
| South Penn Oil.100 | | 164 | 167 |
| SoPortoRicoSug100 | | 57 | 59 |
| Preferred....100 | | 96 | 98 |
| S'west Pa P L.100 | | 84 | 86 |
| Spalding (AG)&Bro | | | |
| 1st preferred.100 | | 102¼ | ---- |
| Spicer Mfg Co..(†) | d | 22 | 22½ |
| Preferred....100 | | 93 | 95½ |
| Stafford Co pf..100 | | 90 | 100 |
| Stand Milling..100 | | 80 | 84½ |
| Preferred....100 | | 90 | 96 |
| Stand Oil (Cal)..25 | d | 54¾ | 55 |
| Rights..... | d | 3⅝ | 3¾ |
| Stand Oil (Ind)..25 | d | 66½ | 66¾ |
| Stand Oil (Kan).25 | d | 50 | 50½ |

| Stock. Par. | | Bid. | Ask. |
|---|---|---|---|
| | | Par | share. |
| Stand Oil (Ky)..25 | d | 99½ | 100½ |
| Stand Oil (Neb) 100 | | 257 | 263 |
| Stand Oil of N J.25 | d | 40⅝ | 41 |
| Preferred....100 | | 116 | 116½ |
| Stand Oil of N Y.25 | d | 44½ | 44¾ |
| Stand Oil (Ohio)100 | | 287 | 292 |
| Preferred....100 | | 115½ | 116½ |
| Stand Sanit Mfg100 | | 81½ | ---- |
| Preferred....100 | | 112½ | ---- |
| Standard Screw.100 | | 165 | 175 |
| Preferred A..100 | | 106 | ---- |
| Standard Text Prod | | | |
| Common....100 | | 35 | 37 |
| Preferred A..100 | | 82 | 85 |
| Preferred B..100 | | 73 | 75¼ |
| Stanley Works..25 | d | 61 | 64 |
| Preferred.....25 | d | 27 | 29 |
| Steel Co of Can.100 | r | 77⅞ | 78 |
| Preferred....100 | r | ---- | 102 |
| Steel & Tube pf.100 | | 95¾ | 96¾ |
| Sterling Prod...(†) | d | 62½ | 63 |
| Stern Bros pref.100 | | 107⅛ | 112½ |
| Stetson (J B) new.. | d | 98 | 101 |
| Preferred new... | d | 33 | 36 |
| Stew-War Speed (†) | d | 120¼ | 120⅞ |
| Stromberg-Calrs.25 | d | 40 | 42 |
| Stromberg Carb.(†) | d | 86¾ | 87¾ |
| StudebakerCorp100 | | 122⅜ | 122½ |
| Preferred....100 | | 113 | 113½ |
| Stutz Motor Car (†) | | 18¼ | 18⅞ |
| Submarine Boat (†) | | 13¼ | 13⅝ |
| Superior Oil....(†) | d | 5 | 5⅛ |
| Superior Steel..100 | | 33 | 34 |
| First pref....100 | | 98 | 99¾ |
| Swan & Finch..100 | | 31 | 34 |
| Sweets Co of Am.10 | d | 1¾ | 2 |
| Swift & Co....100 | | 106 | 106½ |
| Swift Internat...15 | d | 19 | 19½ |
| SwinehartT&R.100 | | 15 | 21 |
| Preferred....100 | | 40 | 50 |
| Texas Company.25 | d | 50¾ | 51 |
| TexPacCoal&Oil.10 | d | 20¾ | 21 |
| Texas Gulf Sulp.10 | | 61 | 61½ |
| Textile Bank'g.100 | | 142 | 152 |
| Tide Water Oil.100 | | 125 | 130 |
| Timk-Det Axle..10 | d | 12¼ | 12½ |
| Timken R Bear.(†) | d | 41¾ | 42 |
| Tobacco Prod..100 | | 56⅛ | 56⅜ |
| Preferred....100 | | 109½ | 110½ |
| Class A.....100 | | 83⅜ | 83⅞ |
| Torrington Co..25 | d | 46¼ | 47 |
| Transcont'l Oil.(†) | d | 12 | 12⅛ |
| Transue & Williams | | | |
| Steel Forg....(†) | d | 31½ | 34⅞ |
| Troy Fdy & M..25 | d | 1 | 3 |
| Preferred....100 | | 10 | 15 |
| Trumbull Steel..25 | dx | ---- | 20¾ |
| Preferred....100 | x | ---- | 98 |
| Truscon Steel...10 | d | 18¾ | 19¼ |
| Preferred.....10 | d | 10¼ | 10½ |
| Underw Typew.100 | | 150 | 155 |
| Un B & P Corp.100 | | 75¼ | 76 |
| Un Carb & Carb (†) | d | 63½ | 64 |
| Union Oil of Cal 100 | | 115 | ---- |
| Union Oil | | | |
| Associates..... | | 50¼ | 50½ |
| UnSt YdsSo Om 100 | x | 100 | 103½ |
| Union Tank Car100 | | 96 | 98 |
| Preferred....100 | | 109 | 110 |
| Untd Alloy Steel(†) | d | 37⅛ | 37⅜ |
| United Cigar Stores | | | |
| of Amer com.100 | | 210 | 221 |
| Preferred....100 | | 112 | 118 |
| United Drug...100 | | 80 | 82 |
| First pref....50 | d | 45 | 47 |
| UnitedDyewood100 | | 40 | 50 |
| Preferred....100 | | 87 | 93 |
| Un Eng & Fdy.100 | | 161 | 165 |
| Preferred....100 | | 106 | 110 |
| United Fruit...100 | x | 177 | 178 |
| Untd Pap Board100 | | 17 | 19 |
| Preferred....100 | | 50 | 75 |
| Untd Retail Strs (†) | d | 81⅜ | 81½ |
| UntdShMachCor25 | dx | 52¾ | 53 |
| Preferred.....25 | dx | 27 | 27½ |
| U S Bob & Shut.100 | | 55 | ---- |
| Preferred....100 | | 105 | ---- |
| U S Can, com ..(†) | d | 37½ | 38 |
| Preferred....100 | | 100 | 104 |
| USCastI P&Fdy100 | | 30¾ | 32 |
| Preferred....100 | | 69½ | 71 |
| U S Envelope..100 | | 149 | 153 |
| Preferred....100 | | 112 | 115 |
| U S Express...100 | | 3¾ | 4 |
| U S Finishing..100 | | 93 | 97 |
| Preferred....100 | | 95 | 99 |
| U S Food Prod.100 | | 4½ | 5 |

| Stocks. Par. | | Bid. | Ask. |
|---|---|---|---|
| | | Per | share. |
| U S Glass.....100 | | 25 | ---- |
| U S Hoffman Ma- | | | |
| chinery.....(†) | d | 18 | 18¼ |
| U S Ind Alcohol.100 | | 70⅛ | 70½ |
| Preferred....100 | | 99¾ | 102 |
| U S Play Card...20 | d | 92 | 97½ |
| U S Print & Litho— | | | |
| Common....100 | | 55 | 60 |
| First pref....100 | | 97 | 100 |
| Second pref..100 | | 70 | 75 |
| USRealty&Imp100 | | 99¾ | 102 |
| 7% pref.....100 | | 104¾ | 105¾ |
| U S Rubber....100 | | 61¾ | 62½ |
| First pref....100 | | 103½ | 104 |
| USSm Ref&Min.50 | d | 38 | 39 |
| Preferred.....50 | d | 45¼ | 46 |
| U S Stamping..100 | | 110 | ---- |
| U S Steel Corp.100 | | 107½ | 107¾ |
| Preferred....100 | | 118½ | 119½ |
| U S Tobacco...(†) | d | 66 | 67 |
| Preferred....100 | | 108¼ | 109½ |
| Univ Leaf Tob.100 | | 108 | 112 |
| Preferred....100 | | 95 | 100 |
| Vacuum Oil.....25 | d | 48⅝ | 48⅞ |
| Vanadium Corp.(†) | d | 41¼ | 41½ |
| Vandalia Coal..100 | | 1½ | 3 |
| Preferred....100 | | 11½ | 14 |
| Van Raalte ....(†) | d | 50 | 50½ |
| First pref....100 | | 92 | 98 |
| Victor Talk M.100 | n | 166 | 170 |
| Va-Caro Chem.100 | | 18½ | 19 |
| Non-vot Cl B.(†) | d | 12¼ | 13 |
| Preferred....100 | | 56¼ | 56¾ |
| Va Iron, C & C.100 | | 62 | 63 |
| Preferred....100 | | 81 | 84 |
| V Vivaudou, Inc.(†) | | 21 | 21¼ |
| Vulcan Detin'g.100 | | 5 | 10 |
| Preferred....100 | | 50 | 60 |
| Waldorf Syst....10 | d | 41½ | 42 |
| 6% preferred.100 | | 26 | 27 |
| Prior pref....100 | | 75¾ | 77 |
| Waltham Watch & | | | |
| Clock Class B... | | 10¾ | 11 |
| Ward Bak, com.100 | | 121 | 126 |
| Preferred....100 | | 103 | 106 |
| Warwick I & St..10 | d | 8½ | 9½ |
| Washburn Wire.100 | | 105 | ---- |
| Preferred....100 | | 115 | ---- |
| Washington Oil.10 | d | 24 | 27 |
| Wash Market...50 | d | 37 | 40 |
| Weber & Heilbr.(†) | d | 14¼ | 15 |
| WellsFargo&Co100 | | 47 | 49 |
| Welsb'ch Cocom100 | | 42 | ---- |
| West India Sugar | | | |
| Finan.....100 | | 40 | 60 |
| Preferred....100 | | 47 | 51 |
| Western Elec pf.100 | | 112 | 113 |
| WestingAirBr'ke.50 | d | 117 | 118 |
| West'hseEl&Mf.50 | d | 62⅜ | 62½ |
| First pref.....50 | d | 74 | 78 |
| Westmor'd Coal.50 | d | 84 | 87 |
| W Va Pulp&Pap (†) | d | 54 | 60 |
| Wheeling Mold & | | | |
| Fdy, com....(†) | d | ---- | 15 |
| Preferred....100 | d | ---- | 60 |
| WheelSteelCorp100 | | 61½ | 62½ |
| Preferred A..100 | | 112 | ---- |
| Preferred B..100 | | 130 | ---- |
| White Eagle Oil | | | |
| & Refining...(†) | d | 28⅝ | 28¾ |
| White Motor....50 | d | 56½ | 56¾ |
| White Oil.....(†) | d | 4 | 4⅜ |
| Wickwire-Spencer | | | |
| Steel Corp.....5 | d | 11⅝ | 12 |
| Willys-Overland.25 | d | 7⅜ | 7½ |
| Preferred....100 | d | 60½ | 61½ |
| Wilson & Co...(†) | d | 36⅜ | 36½ |
| Preferred....100 | | 82 | 84 |
| Winchester Co.100 | | 30 | ---- |
| First pref....100 | | 68 | 72 |
| Second pref..100 | | 30 | ---- |
| Woods Mfg....100 | r | ---- | 77½ |
| Preferred....100 | r | 83 | ---- |
| Woodward Iron.100 | | 29 | 32 |
| Preferred....100 | | 65 | ---- |
| Woolw'th (FW).100 | | 204 | 211 |
| Worthington Pump | | | |
| & Mach v t c.100 | | 35 | 37 |
| Pref A v t c..100 | | 81 | 83 |
| Pref B v t c..100 | | 68 | 70½ |
| Wright Aeron..(†) | d | 9 | 9½ |
| Yale & Towne...25 | d | 62 | 64 |
| Young (J S) Co.100 | | 103 | ---- |
| Preferred....100 | | 103 | ---- |
| Youngstown Sheet | | | |
| & Tube.....(†) | d | 73 | 74 |
| Preferred....100 | | 107 | 107¼ |

*b* Assessment paid. *d* Price per share, not per cent. *k* Last Sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex cash and stock dividend. *v* Ex stock dividend. *x* Ex dividend. *y* Ex rights. † Without par value.

# UNITED STATES AND MUNICIPAL BONDS

**In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).**

**The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price.**

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| **UNITED STATES**—See also page 16 | | | |
| 2s Pan Can Nov 1938..Q-F | 102 | 102⅝ | --- |
| 3s Panama Canal 1961.Q-M | 93 | 95 | --- |
| 3s Conversions 1946-47..Q-J | 93 | 95 | --- |
| U S Ctfs of indebtedness.... | b4.30 | 4.15% | --- |
| Instrumentalities of U S Gov't— | | | |
| Fed F'm L 4½s '37.M&N | 99½ | 100¼ | --- |
| Fed F'm Loan 5s '38.M&N | 99¾ | 100¼ | --- |
| Fed F'm L'n 5s '41.M&N | 103½ | 104½ | --- |
| Fed Land Bk 4½s '42 M&N | 100¼ | 100¾ | --- |
| Farm Loan bonds issued by— | | | |
| First Jt Stk Ld Bk, Chic | | | |
| 5s 1952.....M&N | 102½ | 103½ | --- |
| U. S. Possessions—See Foreign Govt. p. 49 | | | |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| **ALABAMA** | | | |
| 4½s Renewal 1950..... | ------ | ------ | 4.35 |
| 4½s Road 1923-1931..... | ------ | ------ | 4.50 |
| 4s renewal Cl C 1956...J&J | ------ | ------ | 4.30 |
| 3½s renewal Jan 1956..J&J | ------ | ------ | 4.30 |
| Birmingham— | | | |
| 7s June 6 1931.....J&D6 | ------ | ------ | 5 |
| 5½s March 1 1927...M&S | ------ | ------ | 4.75 |
| 5s School Apr 1 1950.A&O | ------ | ------ | 4.60 |
| 5s School 1934.....J&J | ------ | ------ | 4.60 |
| 5s Fund Sep 20 '41..M&S | ------ | ------ | 4.60 |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Jefferson Co—5s 1949..... | ------ | ------ | 4.60 |
| 4½s July 1 1931.....J&J | ------ | ------ | 4.60 |
| 4½s Hospital 1963...J&J | ------ | ------ | 4.50 |
| Mobile—5s School '43.J&D | ------ | ------ | 4.75 |
| 5s Sewer Nov 1 1942.M&N | ------ | ------ | 4.75 |
| 5s Dock Nov 1 1947.M&N | ------ | ------ | 4.75 |
| 5s Refunding 1949...M&S | ------ | ------ | 4.75 |
| 4½s Refunding 1937.A&O | ------ | ------ | 4.70 |
| 4½s Water & Sew '39.J&D | ------ | ------ | 4 70 |
| Mobile Co 5s ref 1928..M&S | ------ | ------ | 4.80 |
| 5s Road Feb 1932...F&A | ------ | ------ | 4.80 |
| 5s Nov 1 1947.....M&N | ------ | ------ | 4.75 |
| 4s C H & Jail 1926...J&J | ------ | ------ | 4.75 |

*b* Basis *f* Flat price. *n* Nominal.

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| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Montgomery—6s 1924__J&J | ------ | ------ | 5 |
| 6s Jan 1 1951_____J&J | ------ | ------ | 4 85 |
| 5s Funding 1940____J&J | ------ | ------ | 4.70 |
| 5s Nov 1 1950_____M&N | ------ | ------ | 4.70 |
| 4½s Water 1928___A&O | ------ | ------ | 4.80 |
| 4½s Sch WW&Sew'44 J&J | ------ | ------ | 4.60 |
| Montgom'y Co—5s '35_A&O | ------ | ------ | 4.75 |
| Selma 5s 1927 opt 1910_M&N | ------ | ------ | 5.10 |
| Sumter Co 5s 1950____F&A | ------ | ------ | 5 |
| **ARIZONA** | | | |
| 4½s ref Apr'38 op '28.J&J 15 | ------ | ------ | 4.40 |
| Maricopa County S D No 1 | | | |
| 5s March 1933_____Mar | ------ | ------ | 5 |
| 6s Highway '47-'51_J&J 15 | ------ | ------ | 5.10 |
| Phoenix—4½s '50 op'30.J&J | ------ | ------ | 4.75 |
| 6s Jan 1 1946_____J&J | ------ | ------ | 4.75 |
| 5s School March 1933____ | ------ | ------ | 4.75 |
| 5s Jan 1 1954 opt 1934.J&J | ------ | ------ | 4.75 |
| 5s W W 1924-1950___J&J | ------ | ------ | 4.75 |
| Prescott—5s 1948_____J&J | ------ | ------ | 5.15 |
| Tucson—5s Water 1950_J&J | ------ | ------ | 4.80 |
| 4½s W Mar 10 '38_M&S10 | ------ | ------ | 4.80 |
| **ARKANSAS** | | | |
| Fort Smith—5s 1926___A&O | ------ | ------ | 7 |
| 5s W W 1923-1926__M&N | ------ | ------ | 7 |
| St Francis Lev D 6s '47_J&J | b 5.50 | to 5.25 | % |
| 5½s 1945-1964_____J&J | b 5.50 | to 5.25 | % |
| 5½s 1950-1969_____J&J | b 5.50 | to 5.25 | % |
| 5s 1949 opt 1929_____J&J | b 5.50 | to 5.25 | % |
| **CALIFORNIA** | | | |
| 5¾s Highway '27-'37_J&J 3 | b 4.50 | to 4.30 | % |
| 4½s Univ Bldg Jan5'24-65J&J | b 4.40 | to 4.20 | % |
| 4½s Highway 1936-48_J&J 3 | b 4.40 | to 4.20 | % |
| 4s Harb Imp 1985 op '50_J&J | ------ | ------ | 4.15 |
| 4s Highw July 3 '23-'61_J&J | b 4.30 | to 4.15 | % |
| Alameda—4s '23 to '41_J&D | ------ | ------ | 4.40 |
| 4½s Mun Imp '24-'48A&O | ------ | ------ | 4.40 |
| Bakersfield 5s 1923-52_A&O | ------ | ------ | 4.50 |
| Berkley 5s 1942-1951___J&J | ------ | ------ | 4.40 |
| 5s School 1924-1955__J&J | ------ | ------ | 4.40 |
| Los Ang—4½s 1923-51 J&D | b 4.50 | to 4.30 | % |
| 4s Wann 1923 to '45_M&N | b 4.50 | to 4.30 | % |
| 3½s Water '23 to '41_A&O | b 4.50 | to 4.30 | % |
| 4½s Sch 1923 to '44_J&D | b 4.50 | to 4.30 | % |
| 5s Munic 1926-'61___F&A | b 4.60 | to 4.40 | % |
| 5½s HarbImp'23-'61M&N | b 4.60 | to 4.40 | % |
| Los Angeles City S D— | | | |
| 5½s Nov 1923-34___M&N | b 4.45 | to 4.30 | % |
| 5½s Nov 1935-60___M&N | b 4.45 | to 4.30 | % |
| Los Ang Co 4½s'24-'49 F&A | b 4.35 | to 4.25 | % |
| Oakland—5½s '23-'43_F&A | ------ | ------ | 4.50 |
| 4½s Mun Imp '23-'43F&A | ------ | ------ | 4.40 |
| 4½s Sch&c June23'51_J&D | ------ | ------ | 4.40 |
| Oakland S D 4s '23-'44__J&J | ------ | ------ | 4.35 |
| Orange Co 5s 1924-45__M&S | ------ | ------ | 4.40 |
| Pasadena—4s Jan'24-'42 J&J | b 4.40 | to 4.30 | % |
| 4½s Wat Pl't '23-'36_A&O | b 4.40 | to 4.30 | % |
| Redlands—5s 1923-51J&J15 | b 4.50 | to 4.40 | % |
| Riverside 5s 1923-53___J&D | b 4.50 | to 4.40 | % |
| Riverside Co 5s '25-'54_M&N | b 4.50 | to 4.40 | % |
| Sacramento 4s Jan'24-'45 opt | b 4.50 | to 4.35 | % |
| 4½s Sew & Dr '27-'34_J&J | b 4.50 | to 4.40 | % |
| Sacram'to Co 4½s'23-46.J&D | b 4.50 | to 4.40 | % |
| San Diego 5s WW'24-'54A&O | b 4.50 | to 4.40 | % |
| 5s Water 1934-53___F&A | b 4.50 | to 4.40 | % |
| 4½s Wh&Har '24-'52_J&J | b 4.50 | to 4.40 | % |
| San Francisco 5s g'23-'55_J&J | b 4.50 | to 4.40 | % |
| 5s Munic 1923-1960__J&J | b 4.50 | to 4.40 | % |
| 4½s Water 1924-29___J&J | b 4.50 | to 4.40 | % |
| 3½s g July 1 '23-'44__J&J | b 4.50 | to 4.40 | % |
| San Joaquin Co 5s'23-'49_J&J | b 4.45 | to 4.35 | % |
| San Mateo Co 5s '23-'42_J&J | b 4.45 | to 4.35 | % |
| Santa Barbara—5s gold Sch | | | |
| 1924 to 1941_____Jan10 | b4.45 | to 4.40 | % |
| 4½s gold Aug 1943__F&A | ------ | ------ | 4.40 |
| **CANADA**—*See page 49.* | | | |
| **COLORADO** | | | |
| Boulder 5s Sept 11926_M&S | 100 | 101 | --- |
| Colo Spgs 4s '29 op '14_M&S | 97 | 98 | --- |
| 4s Ref Water Mar 1 1941__ | 93 | 94 | --- |
| Delta Co 5s ref'30 op'20 J&D | 99 | 100 | --- |
| Denver 5s Aug 15 '28_F&A15 | 100½ | 101½ | --- |
| Denver (City and County)— | | | |
| 4½s Water Nov'48_M&N | 100¼ | 101 | --- |
| Las Animas Co 4½s'31_J&J | 95 | 97 | --- |
| Pueblo Co 4½s ref'31op'21J&J | 96 | 97 | --- |
| Pueblo Co SD No 20— | | | |
| 4½s 1932_____M&S | 96 | 97 | --- |
| **CONNECTICUT** | | | |
| *3½s April 1934_____A&O | ------ | ------ | 3.65 |
| *4s July 1936_____J&J | ------ | ------ | 3.65 |
| *5s July 1 1936_____J&J | ------ | ------ | 3.65 |
| Bridgeport—5s 1925-49.J&D | b 4.40 | to 4.25 | % |
| 4½s Bridge 1923-65__J&J | b 4.40 | to 4.25 | % |
| 4¼s High Sch '24-'63_J&J | b 4.40 | to 4.25 | % |
| *4¼s Sewer 1924-46_A&O | b 4.25 | to 4% | |
| 3½s Improvt 1923-41_J&J | b 4.40 | to 4.25 | % |
| *5s Constr'n '24-'48_J&D | b 4.25 | to 4% | |
| Bristol 4½s Water 1939_J&J | b 4.20 | to 4.15 | % |
| *5s July 1 1926-55___J&J | b 4.10 | to 4% | |
| Danbury 4s Water 1946_J&J | ------ | ------ | 4.25 |
| 3½s Funding Oct '41.A&O | ------ | ------ | 4.25 |
| E Hartf *4½s '27-'46__M&N | b 4.10 | to 4% | |
| East Hartford Fire District | | | |
| *5¼s 1923-1926____M&N | b 4.25 | to 4.15 | % |
| *5¼s 1927-1951____M&N | b 4.25 | to 4.15 | % |
| 4s Water June 1933__J&D | ------ | ------ | 4.25 |
| Hartford 3½s Bdge '55_J&J | ------ | ------ | 4.25 |
| *4s Water June'30-'39J&D | ------ | ------ | 4 |
| *4s Water 1940-45___J&D | ------ | ------ | 4 |
| 4½s Munic Bldg '33_M&N | ------ | ------ | 4.15 |
| *4¼s Perm Imp'23-'27J&D | b 3.90 | to 3.80 | % |
| Hartford School Districts— | | | |
| *4½s Arsenal '23-'47.M&S | ------ | ------ | --- |
| *4½s Northeast 1959 J&D | ------ | ------ | 4.10 |
| 4½s Northwest 1945.M&S | ------ | ------ | 4.25 |
| *4½s 2d North 1944__J&J | ------ | ------ | 4.10 |
| 3½s South Sept 1955.M&S | ------ | ------ | 4.25 |
| 4½s Southwest 1944.M&N | ------ | ------ | 4.25 |
| *4½s Wash't'n '26-'47 J&J | b 4.% | to 3.90 | % |
| 4s West Middle 1937_F&A | ------ | ------ | 4.25 |
| Meriden (C) 4¼s '23-'25_J&J | b 4.15 | to 4.25 | % |
| Meriden (T) 4s '23-'35_M&N | b 4.15 | to 4.25 | % |
| Middletown (T) 3½s'24.J&J | ------ | ------ | 4.25 |
| *4s RR Aid Ref 1930_F&A | ------ | ------ | 4.05 |

| Bonds | Bid. | Ask. | To Net. |
|---|---|---|---|
| New Britain (C) 3½s'32.J&J | ------ | ------ | 4.25 |
| 4s Munic Bldg 1948__J&J | ------ | ------ | 4.25 |
| 4¼s School 1925 '40_F&A | ------ | ------ | 4.25 |
| 4¼s School 1940 '52_F&A | ------ | ------ | 4.25 |
| 4¼s Water Aug '41_F&A | ------ | ------ | 4.25 |
| 4½s Sch Aug '23 '43_F&A | b 4.50 | to 4.40 | % |
| 4¾s Sch Aug 1929__F&A | ------ | ------ | 4.25 |
| 5s Park 1924-1943___F&A | ------ | ------ | 4.20 |
| New Hav(C)3½s'25-'35A&O | ------ | ------ | 4.10 |
| 4s Sewerage 1924-'29_A&O | ------ | ------ | 4.15 |
| 4s Apr 2 1940,tax ext_A&O | ------ | ------ | --- |
| 4¼s Paving Mar 1936M&S | ------ | ------ | 4.10 |
| 4¼s 1943-1952_____ | b 4.05 | to 4% | |
| *4½s Paving Aug '37 F&A | b 4.05 | ---- | --- |
| *4½s Mch15'27,'35M&S15 | b 4.10 | to 4 05 | % |
| 5s '36,'37,'39,'40,'41 A&O | b 4.05 | to 4% | |
| 5s July 1 1924-1951__J&J | b 4.05 | to 4% | |
| New Haven (Town)— | | | |
| *3½s AirLRR '23-'29 J&J | b 4.00 | to 3.90 | % |
| New Lon 3½s Wat '26_J&J | ------ | ------ | 4.25 |
| 4s Munic Bldg 1933__A&O | ------ | ------ | 4.25 |
| 4½s Park July 1942__J&J | ------ | ------ | 4.25 |
| Norwalk (C) 3½s 1929_J&J | ------ | ------ | 4.25 |
| 4s Ref Sewer '27-'28__J&J | ------ | ------ | 4.25 |
| *4½s Improvt '23-'39 J&J | b 4.00 | to 3.90 | % |
| Norwalk (T) 4¼s '42__J&D | ------ | ------ | 4.25 |
| Norwich—3½s 1925__J&D | b 4.70 | to 4.30 | % |
| 4s Gas & Elec 1931__A&O | b 4.50 | to 4.25 | % |
| 4¼s Water Mar '39 M&S | b 4.50 | to 4.25 | % |
| 4½s Refunding 1938 A&O | b 4.50 | to 4.25 | % |
| Putnam (T) 4¼s'24-'46A&O | ------ | ------ | 4.25 |
| 4¼s Water 1923-27__F&A | ------ | ------ | 4.25 |
| 4¼s Water 1928&'30F&A | ------ | ------ | 4.25 |
| Stamford (C) 4s, 1942_M&N | ------ | ------ | 4.25 |
| Stamford (T) 4½s'24-'45.J&J | b 4.50 | to 4.25 | % |
| *Stratford 6s 1923-31_M&S | b 4.30 | to 4.10 | % |
| Torrington *5¼s '30-'35J&J | b 4.30 | to 4.10 | % |
| *5¼s Fund 1936-41__J&J | b 4.30 | to 4.10 | % |
| Waterbury 3½s Sch'24-32J&J | ------ | ------ | 4.25 |
| 4s Park July '23-'58__J&J | ------ | ------ | 4.25 |
| 4¼s City Hall '24-'63_J&J | ------ | ------ | 4.25 |
| *4¼s Water '49-'93__J&J | b 4.00 | to 3.90 | % |
| Windsor 6s 1923-26____J&J | b 4.20 | to 4.10 | % |
| West Hartf'd 4½s 1943_J&D | ------ | ------ | 4.25 |
| **DELAWARE** | | | |
| 3s Dec 1 1927 opt '02__J&D | ------ | ------ | 4.20 |
| 4½s Highway 1960____J&J | ------ | ------ | 4.20 |
| 4½s Jan 1 1961_____J&J | ------ | ------ | 4.20 |
| New Castle Co 4½s'26-34J&D | ------ | ------ | 4.40 |
| 4s Ref Dec '23 to '24_J&D | ------ | ------ | 4.40 |
| 5½s 1924-1928_____J&J | ------ | ------ | 4.50 |
| 5½s 1936-1944_____J&J | ------ | ------ | 4.50 |
| Wilm'gton—4½s'28-'37A&O | ------ | ------ | 4.30 |
| 4½s Bldg-Con '53-62 M&S | ------ | ------ | 4.25 |
| 4s St & Sew Apr '25_A&O | ------ | ------ | 4.30 |
| 5s (A & O) 1947-49_A&O | ------ | ------ | 4.30 |
| **DIST. OF COLUMBIA** | | | |
| 3 65s Fund curr 1924__F&A | 98 | 99½ | --- |
| **FLORIDA** | | | |
| Dade Co 5s Oct 1947-54____ | ------ | ------ | 4.80 |
| Duval Co 5½s'32 op'12M&N | 100 | ------ | --- |
| 5s Armory 1944_____J&J | ------ | ------ | 4.80 |
| Everglades Drainage Dist— | | | |
| 6s 1923-1935_____M&N | 99 | 101 | --- |
| 6s 1933 to 1941_____J&J | 106 | 109 | --- |
| Hamilton Co 5s Feb 7 '48___ | ------ | ------ | 5.10 |
| Hernando Co 5s 1944__J&J | ------ | ------ | 5.10 |
| Jacksonv 5s May 15'24.M&N | ------ | ------ | 4.50 |
| 5s Improvt Jan 1 '36__J&J | ------ | ------ | 4.40 |
| 4½s Feb 1937_____F&A | ------ | ------ | 4.40 |
| Jacksonv SD No 1 5s Apr'45 | 104 | 106 | --- |
| Key West 5s 1942_____J&J | ------ | ------ | 5.10 |
| Miami 5s 1923-1944____J&J | ------ | ------ | 4.80 |
| 6s School 1940_____J&D | ------ | ------ | 4.80 |
| Orange County 5s 1944.J&J | 100 | ------ | --- |
| Pensacola 4½s ref 1941.A&O | ------ | ------ | 4.70 |
| 6% School 1924-51___J&J | ------ | ------ | 4.90 |
| Polk Co 5s Road '23-'40 J&J | ------ | ------ | 5 |
| St Petersburg 5½s 1949.J&J | ------ | ------ | 4.85 |
| Tampa 5s June'55 op'25.J&J | ------ | ------ | 4.60 |
| 5s Mun Imp '62 op'32J&D | ------ | ------ | 4.60 |
| **FOREIGN GOVTS** | | | |
| Argentine Repub—7s'27F&A | 100¾ | 101 | --- |
| Internal g 5s of '09 s f M&S | 78¾ | 79¼ | --- |
| 4s £ loan of 1897____A&O | y$64½ | $65½ | --- |
| 7% Treas notes '23_A&O | 100 | 100¼ | --- |
| Belgian Government— | | | |
| 7½s ext s.f.yly to'45 J&D | 99 | 99¼ | --- |
| 6% notes Ext'l 1925.J&J | 94⅛ | 94⅜ | --- |
| 8% Ext'l s f bds '41__F&A | 98 | 99 | --- |
| Bolivia (Republic of)— | | | |
| Ext'l ref 8s'47 temp M&N | 91⅝ | 92 | --- |
| Brazil 8% ext 1941___J&D | 94½ | 94¾ | --- |
| 7s Cent Ry elec 1952 J&D | 81½ | 82 | --- |
| S f 7½s (coff.sec. '22)1952 | 103⅜ | 104 | --- |
| British—Cons 2½s op'23.Q-J l | 59⅜ | ------ | --- |
| 4½s War Loan '25-'45J&D l | 99¼ | ------ | --- |
| 5½s g Feb 1 1937____F&A | 103⅝ | 103⅞ | --- |
| 5½s g conv Aug 1929_F&A | 115 | 115¼ | --- |
| Chili (Republic) 8s 1941.F&A | 103 | 103½ | --- |
| Ext 8s Oct 1 1926____A&O | 101⅞ | 102⅛ | --- |
| Ext s f 7s 1942_____M&N | 94 | 94½ | --- |
| S F 8s Nov 1 1946__M&N | 103⅜ | 103½ | --- |
| Chinese Government— | | | |
| Hukuang Rys 5s £_J&D15 | 50 | 51 | --- |
| 5s of 1896 £ red 1933_A&O l | 94 | 96 | --- |
| 4½s of '98 £ red '44 M&S l | 80 | 82 | --- |
| 4s (of 1895) 1931____J&J wf | 80 | 82 | --- |
| Colombia (Republic of)— | | | |
| 6½% gold notes '27 A&O | 93 | 93½ | --- |
| Cuban 5s 1944 op 1911_M&S | 95½ | 96 | --- |
| "Extl" g 4½s '49 op_F&A | 83¾ | 84 | --- |
| "Extl" g 5s 1949____F&A | 88 | 91 | --- |
| "External" s f 5½s Jan | | | |
| 15 1953_____J&J15 | 99¼ | 99⅜ | --- |
| Treasury 6s 1929_J&D 30 | 92 | 93 | --- |
| Czechoslovak Republic— | | | |
| Ext s f 8s '22 due '51_A&O | 88¾ | 89 | --- |
| Denmark ext g 8s '45A&O15 | 109 | 109¼ | --- |
| Ext 6s Jan 1 1942____J&J | 96½ | 97¼ | --- |
| Dominican Rep 5s '58 F&A | 96 | 98 | --- |
| Cust Adm s f 5½s '42M&S | 87 | 87⅜ | --- |
| Dutch E Indies 6s '47__J&J | 94⅛ | 94⅜ | --- |
| Ext s f 6s 1962 tr rcts M&S | 93¼ | 93½ | --- |
| External 5½s 1953__M&S | 88¾ | 89 | --- |
| France (Republic of)— | | | |
| 5% National Loan not red | | | |
| before Jan 1931__Q-F 16 v | $49 | $50 | --- |
| 6% National loan of 1920 v | $58 | $60 | --- |
| 7½s External 1941__J&D | 93⅝ | 93⅞ | --- |
| 8% ext g loan'45 M&S 15 | 97¾ | 98 | --- |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Haiti (Republic of)— | | | |
| 6% Ext'l 1952 Ser A_A&O | 95¼ | 95½ | --- |
| Hawaii, Territory of— | | | |
| 4½s Sept 15 1949_M&S15 b | 4.50 | to 4.20 | % |
| 4s May 15 '46 op '36.M&N b | 4.50 | to 4.20 | % |
| 4s Aug 1947 opt '37__F&A b | 4.50 | to 4.20 | % |
| Italian Gov 6½s ser A'25F&A | 94¾ | 95 | --- |
| 5% Int 1926-1941____J&J u | f43½ | 44 | --- |
| 5% Treasury notes 1925__ f | 49¾ | 50¾ | --- |
| Japanese Government— | | | |
| 4½s £ '25 opt '10__F&A15 c | 92⅞ | 93 | --- |
| 4½s £ 1925 opt 1910 (2d | | | |
| series)_____J&J 10 c | 92½ | 92¾ | --- |
| 4s £ '54 opt '10_J30 & D31 l | 69 | 71 | --- |
| 4s £ Jan '31 opt aft'21_J&J c | 81⅛ | 81½ | --- |
| Newfound 6½s '36 J&D30 | 105½ | 106½ | --- |
| Netherl'ds int 6s 1972_M&S f | 98¾ | 99⅛ | --- |
| Norway 8% ext 1940_A&O | 110 | 111 | --- |
| 6s Ext Oct 15 '52__A&O15 | 96½ | 97¾ | --- |
| Paris-Lyons-Medit.—See St | eam R | R page | 35 |
| Peru (Republic of)— | | | |
| Ext g 8s June 1932__J&D s | 99⅛ | s 99½ | --- |
| Philippine Islands— | | | |
| 5½s Imp Sept 1950__Q-M | 102½ | 104 | --- |
| 4½ July 1 & 15 1952_J&J | 97 | 97¾ | --- |
| 4s g L Pur '34 opt '14_Q-F | 90 | 94 | --- |
| 4s P Wks & Imp 1935.Q-M | 90 | 94 | --- |
| 4s Impt 1936 opt '16_F&A | 90 | 94 | --- |
| Porto Rico 4½s '31-'34_J&J | ------ | ------ | 4.40 |
| 4½s 1937-1940_____J&J | ------ | ------ | 4.40 |
| 4s Jan 1 1944-1950___J&J | ------ | ------ | 4.35 |
| 4s gold 1923-1960____J&J | ------ | ------ | 4.35 |
| 4s Road 1927-1930___J&J | ------ | ------ | 4.40 |
| Queensland (State of) Australia— | | | |
| Ext 7s Oct 1 1941__A&O | 106¾ | 107 | --- |
| Ext g 6s Feb 15 1947 F&A15 | 100 | 101 | --- |
| Rio Grande Du Sol (State) | | | |
| Brazil ext s f 8s Oct 1946__ | 94¾ | 95¾ | --- |
| Russian 6½s June 18 '19 J&J | ------ | s 13½ | --- |
| 5½% Int Loan '26_F&A14 | ------ | ------ | --- |
| 5½% Ext Ln Dec'21_J&D | ------ | s 13⅝ | --- |
| San Paulo (Brazil) State of— | | | |
| 8% external loan 1936.J&J | 99 | 99½ | --- |
| 7s '46 (per 1,000 milreis) __ | $100 | $115 | --- |
| Seine, Dep of (France)— | | | |
| Ext g 7s 1942_____J&J | 85½ | 86 | --- |
| Serbs Croats & Slov (King of) | | | |
| Ext 8s 1962_____M&N | 69 | 69¾ | --- |
| Swedish 6s 1939____J&D15 | 104¼ | 104¾ | --- |
| Switzerland—5½s 1929 F&A | 102 | 102½ | --- |
| S F gold 8s 1940____J&J | 117 | 117¾ | --- |
| United States of Mexico— | | | |
| 5s g Ext Ln Ref '45_Q-Jan c | 55⅛ | 56½ | --- |
| 4s gold 1954_____J&D | 35⅛ | 35½ | --- |
| Uruguay 8s ext 1946__F&A | 105 | 106 | --- |
| **FOREIGN CITIES, &c.** | | | |
| Bergen, Norway, 8s '45 M&N | 107½ | 109 | --- |
| Berne (City) Switzerland— | | | |
| S f 8s 1945_____M&N | 112½ | 113½ | --- |
| Bordeaux (City) 6s '34_M&N | 77 | 78 | --- |
| Buenos Aires, Argentine Rep | | | |
| Guar 5s of 1909-1946 £ J&J f | 77¼ | 78¼ | --- |
| Christiania (Norway) | | | |
| Sink fund g 8s 1945__A&O | 112⅛ | 113 | --- |
| Copenhagen 4s of 1901.M&N l | 79 | 85 | --- |
| 5½s Munic. Ext. '44.J&J | 89½ | 90 | --- |
| Danish Cons Municipal Loan— | | | |
| 8% s f ext '46 Ser A_F&A | 108½ | 109 | --- |
| Series B_____ | 108½ | 109½ | --- |
| Havana—1st 6s 1939___Q-J | 96 | 98 | --- |
| 2d 6s_____Q-J | 85 | 95 | --- |
| Lyons (City) 6s 1934_M&N | 77¾ | 78 | --- |
| Marseilles (City) 6s '34_M&N | 77¾ | 78½ | --- |
| Montev'o (City) sf7s1952J&D | ------ | 86½ | --- |
| Ponce, Porto Rico— | | | |
| 5s July 1924-1939___J&J | ------ | ------ | --- |
| Porto Alegre (City), Brazil— | | | |
| S f 8s, 1961_____J&D | 95½ | 97⅞ | --- |
| Prague (Greater) City— | | | |
| 7½s loan of 1923 1952____ | 75¼ | 75½ | --- |
| Rio de Janeiro 8s '46__A&O | 93 | 93½ | --- |
| Ext s f 8s 1947_____A&O | 93⅜ | 93⅝ | --- |
| 5s s f loan of 1909-34.£J&D f | 74½ | 76 | --- |
| San Juan (City of) Porto Rico— | | | |
| 5s Ref & Imp 1924-36_J&J b | 4.50 | 4.40% | --- |
| Sao Paulo (City), Brazil— | | | |
| 6% Ext s f 1943____M&N | 85½ | 86½ | --- |
| Ext s f 8s, 1952____M&N | 97 | 98 | --- |
| Soissons (City), France— | | | |
| Ext g 6s, Nov 14 '36_M&N | 78 | 79 | --- |
| Tokyo (City of) 5s of 1912— | | | |
| Red ann s f beg'17-52M&S | 73⅜ | 73½ | --- |
| Zurich (Switzerland)— | | | |
| S f g 8s Oct 15 '45_A&O 15 | 112 | 113 | --- |
| **CANADA**—(*New York Pri* | | | |
| Dominion of Canada— | | | |
| 5½% gold notes 1929 F&A | 100½ | 100¾ | --- |
| 5s 1926 _____A&O | 99 | 99¾ | --- |
| 5s 1931 _____A&O | 99½ | 100 | --- |
| 5s Mar 1 1937_____M&S | 101 | 102 | --- |
| 5s Oct 1931__ _____A&O | 99¾ | 100½ | --- |
| 5s May 1952__ ____M&N | 98 | 98¼ | --- |
| 5½s Vict Ln Nov '23M&N | 99 | 100 | --- |
| 5½s Vict Ln Nov '24M&N | 99¼ | 100 | --- |
| 5s Dec 1925 _____J&D | 99¼ | 100 | --- |
| 5½s Vict Ln Dec '27_J&D | 99¼ | 100 | --- |
| 5½s Vict Ln Nov '33M&N | 104 | 105 | --- |
| 5½s Vict Ln Nov '34M&N | 101¾ | 102¾ | --- |
| 5½s Vict Ln Dec '37_J&D | 106½ | 107½ | --- |
| 5½s Renew Nov'27_M&N | 100½ | 101½ | --- |
| 5½s Renew Nov'32_M&N | 100½ | 101½ | --- |
| Alberta, Prov of 6s '30 M&N | ------ | ------ | 5.40 |
| 5% deb May 1 1925_M&N | ------ | ------ | 5.30 |
| 4½% s f deb 1924___F&A | ------ | ------ | 5.20 |
| Brit Columbia (Province of) | | | |
| 6s June 30 1925__J&D30 | ------ | ------ | 5.50 |
| 6s Apr 25 1926_____ | ------ | ------ | 5.50 |
| 6s July 15 1926___J&J 15 | ------ | ------ | 5.50 |
| 5s Jan 15 1948____J&J15 | ------ | ------ | 5.35 |
| Calgary 5s 1933_____J&J | ------ | ------ | 5.70 |
| 5s June 15 1935___J&D 15 | ------ | ------ | 5.70 |
| 5s July 1 1945_____J&J | ------ | ------ | 5.60 |
| Galt 4½s Apr 18 '31_A&O 08 | ------ | ------ | 5.50 |
| 4½s El Pow J'ne5'31 J&D5 | ------ | ------ | 5.50 |
| Halifax N S 4s July 1945____ | ------ | ------ | 5.30 |
| 5s Jan 1951_____J&J | ------ | ------ | 5.35 |
| Hamilton—4s Apr 1 '32 A&O | ------ | ------ | 5.30 |
| 4s Elec L & P 1941__A&O | ------ | ------ | 5.25 |
| Lachine P Q 5s 1954 __J&D | ------ | ------ | 5.40 |
| Maisonneuve Q 5½s'30 M&N | ------ | ------ | 5.50 |
| 5½s May 1 1936____M&N | ------ | ------ | 5.40 |

*b* Basis. *c* On basis of $5 to the £. *f* Flat price. *l* In London. *n* Nominal. *r* Dollars per 1,000 rubles, flat. *s* Sale price. *t* Per 6,000 guilders. *u* Dollars per 1,000 lire, flat. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. *y* Per £200. *Tax free in Connecticut. *z* Per £500 bond

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| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| **Manitoba, Province of—** | | | |
| 6s gold Apr 1 1925__A&O | ------ | ------ | 5.35 |
| 6s gold Feb 2 1930__F&A2 | ------ | ------ | 5.40 |
| 5s Oct 1 1923_____A&O | ------ | ------ | 5.20 |
| 4s gold 1930_____M&N | ------ | ------ | 5.30 |
| 4s Drainage July 1 '29 J&J | ------ | ------ | 5.60 |
| **Montreal 5s Dec 1 '45__J&D** | ------ | ------ | 5.20 |
| 5s s f Nov 1 1956___M&N | ------ | ------ | 5.20 |
| 4½s May 1 1925___M&N | ------ | ------ | 5.30 |
| 4½s May 1954_____ | ------ | ------ | 5.15 |
| 4½s Jan 1944_____J&J | ------ | ------ | 5.15 |
| 4s May 1925_____M&N | ------ | ------ | 5.25 |
| 4s May 1927_____M&N | ------ | ------ | 5.25 |
| 4s May 1 1933 £___M&N | ------ | ------ | 5.25 |
| 4s May 1 1944____M&N | ------ | ------ | 5.15 |
| 3½s Rfg May 1939_M&N | ------ | ------ | 5.20 |
| **New Brunswick 3½s '33 J&J** | ------ | ------ | 5.25 |
| 4s July 3 1930_____J&J | ------ | ------ | 5.25 |
| 4s 1932 opt 1902____J&J | ------ | ------ | 5.25 |
| 4½s Dec 1 1925____J&D | ------ | ------ | 5.25 |
| 5s Dec 1 1925_____J&D | ------ | ------ | 5.30 |
| **North Vancouver 5s '60_J&J** | ------ | ------ | 6.25 |
| **Nova Scotia, Prov, 5s '26J&J** | ------ | ------ | 5.30 |
| 6s Nov 15 1930___M&N15 | ------ | ------ | 5.35 |
| **Ontario (Prov of) 6s '23 A&O** | ------ | ------ | 5.15 |
| 6s Nov 15 1927___M&N15 | ------ | ------ | 5.35 |
| 6s Sept 15 1943___M&S15 | ------ | ------ | 5.35 |
| 5s Dec 1 1926_____J&D | ------ | ------ | 5.25 |
| 4½s May 1925____M&N | ------ | ------ | 5.25 |
| 4s 1941_____M&N | ------ | ------ | 5.10 |
| 4s March 1 1926____M&S | ------ | ------ | 5.25 |
| 3½s 1936_____J&J | ------ | ------ | 5.15 |
| **Ottawa City 5s '23-'45__J&J** | ------ | ------ | 5.25 |
| 6s Munic Imp '23-'50_J&J | ------ | ------ | 5.35 |
| 4½s '25, '34, '35, '44_J&J | ------ | ------ | 5.20 |
| 3½s Sew Sep 26 '28_M&S | ------ | ------ | 5.20 |
| **Quebec, Prov, 6s, '25__M&S** | ------ | ------ | 5.25 |
| 5s June 1 1926_____J&D | ------ | ------ | 5.25 |
| **Quebec City 3½s g '30_J&J** | ------ | ------ | 5.25 |
| 3½s July 1 1933_____J&J | ------ | ------ | 5.25 |
| **Regina 5s 1929_____J&J** | ------ | ------ | 5.85 |
| **StBoniface,Man,5s '31 J&J2** | ------ | ------ | 5.95 |
| **Saskatchewan(Prov)4s '23__** | ------ | ------ | 5.20 |
| **Toronto 5s 1923-1936__J&J** | ------ | ------ | 5.25 |
| 6s 1925-1929_____J&J | ------ | ------ | 5.35 |
| 6s 1930-1940_____J&J | ------ | ------ | 5.35 |
| 6s 1940-1950_____J&J | ------ | ------ | 5.35 |
| 4½s July 1 1925_____J&J | ------ | ------ | 5.25 |
| 4½s Jan 1 1949_____J&J | ------ | ------ | 5.15 |
| 4½s Jan 1 1955_____J&J | ------ | ------ | 5.15 |
| 4s £ July 1 1948_____J&J | ------ | ------ | 5.25 |
| 3½s July 1 1944-'45__J&J | ------ | ------ | 5.15 |
| **Vancouver,BC,5½s'39 A&O** | ------ | ------ | 5.50 |
| 4½s Nov 30 1924___M&N | ------ | ------ | 5.50 |
| 4s St Imp Sept 9'27 M&S9 | ------ | ------ | 5.60 |
| 4s St Imp Sept 9'32 M&S9 | ------ | ------ | 5.60 |
| **Victoria B C 4½s 1924_J&J** | ------ | ------ | 5.70 |
| **Winnipeg, Man, 5s, '44 A&O** | ------ | ------ | 5.25 |
| 6s Dec 1930_____J&D | ------ | ------ | 5.40 |
| 5s June 1 1926_____J&D | ------ | ------ | 5.30 |
| 4s Aug 1 1946___F&A15 | ------ | ------ | 5.20 |
| **GEORGIA** | | | |
| **4½s ref 1935-1945____J&J** | ------ | ------ | 4.15 |
| **4s July 1 1926_____J&J** | ------ | ------ | 4.20 |
| **3½s Jan 1924-1935____J&J** | ------ | ------ | 4.10 |
| **Albany—5s 1945_____J&D** | ------ | ------ | 4.60 |
| **Athens—4½s June 30 1943_** | ------ | ------ | 4.50 |
| **Atlanta—** | | | |
| 4½s Jan 1 1940_____J&J | ------ | ------ | 4.30 |
| 4½s Sewer 1924-'40__J&J | ------ | ------ | 4.35 |
| 4s Water May 31 '23_J&J | ------ | ------ | 4.35 |
| 3½s July 1 '31 & '33__J&J | ------ | ------ | 4.30 |
| **Augusta 4½s May 1 '24M&N** | ------ | 100 | 4.50 |
| 4½s Flood Prot '42_M&N | ------ | ------ | 4.40 |
| 4s refunding 1934____J&J | ------ | ------ | 4.40 |
| 3½s April 1930____A&O | ------ | ------ | 4.40 |
| **Clarke Co 5s 1923-'41__J&J** | ------ | ------ | 4.60 |
| **Columbus—5s 1923-'44_J&J** | ------ | ------ | 4.60 |
| 4½s Refunding 1939_J&J | ------ | ------ | 4.50 |
| **Macon—5s July 1923___Q-J** | ------ | ------ | 4.50 |
| 4½s Oct 1926_____Q-J | ------ | ------ | 4.50 |
| 4½s W W 1923-'36___J&J | ------ | ------ | 4.50 |
| 4s Pav & Sew '23to'39 J&J | ------ | ------ | 4.40 |
| **Pulaski Co 5s 1932-'48__J&J** | ------ | ------ | 4.80 |
| **Rome 4½s 1926_____J&J** | b 4.50 | 4.40% | --- |
| 4s Munic bldg '25-'39 A&O | b 4.50 | 4.40% | --- |
| **Savannah—4½s ref '43_J&J** | ------ | ------ | 4.40 |
| 4½s Drainage 1944__F&A | ------ | ------ | 4.40 |
| 4½s refunding 1959__F&A | ------ | ------ | 4.40 |
| **Spalding Co—5s '23-'30 J&D** | ------ | ------ | 4.70 |
| **Swainsboro 6s '25-'50__A&O** | ------ | ------ | 5 |
| **Valdosta 5s 1924 '42____Jan** | ------ | ------ | 4.60 |
| **Ware Co 5s Sch '25-'31__J&J** | ------ | ------ | 4.75 |
| 5s Road 1932-1949___J&J | ------ | ------ | 4.70 |
| **Watkins S D 6s '31-'50 M&N** | ------ | ------ | 5.15 |
| **Woodbury 6s '27-'49___J&D** | ------ | ------ | 5.15 |
| **IDAHO** | | | |
| **5½s Impt 1941_____A&O** | ------ | ------ | 4.35 |
| **5s Highway 1941_____J&J** | ------ | ------ | 4.30 |
| **4¾s Cap Bldg '30-'39__J&J** | ------ | ------ | 4.30 |
| **4½s May 1 '32 op '21___J&J** | ------ | ------ | 4.50 |
| **4½s Highway '35 op '25 J&J** | ------ | ------ | 4.50 |
| **4¼s Highw '37 op '27__J&J** | ------ | ------ | 4.35 |
| **4s Jan 1 1934 op 1924___J&J** | ------ | ------ | 4.25 |
| **Blaine Co 5s Feb '24-'31 J&J** | ------ | ------ | 4.95 |
| **BoiseC'ySD5s'25op'15 M&N** | ------ | ------ | 5 |
| 6s July 1 1940_____J&J | ------ | ------ | 5.10 |
| **Shoshone Co 5s '23 to '24J&J** | b 5.25 | 5% | --- |
| **ILLINOIS** | | | |
| **4s Highway 1929-1940_May** | b 4.15 | to 4.05 | % |
| **Chicago 4s 1924 to1927_J&J** | b 4.25 | to 4.20 | % |
| 4s 1928 to 1935_____J&J | b 4.20 | to 4⅛ | % |
| 4s Jan 1930 & 1931___J&J | ------ | ------ | 4.15 |
| 4s Jan 1937-1939_____J&J | ------ | ------ | 4⅛ |
| 4s Jan 1925-1941____J&J | b 4.25 | to 4.05 | % |
| So Park 4s '23 to '24_J&D | ------ | ------ | 4.25 |
| Lincoln Park 4s 1923_J&J | ------ | ------ | 4.25 |
| No W Pk 4½s '23-'27 J&J | b 4.25 | to 4.20 | % |
| No W Pk 4½s '23-'28 J&J | b 4.25 | to 4.20 | % |
| W Chic Pk 4s '23-'27_J&J | b 4.25 | to 4.20 | % |
| W Chic Pk 4s '23-'27_J&J | b 4.25 | to 4.20 | % |
| **Chicago Sanitary District—** | | | |
| 4½s July 1 1923-'26__J&J | b 4.25 | to 4.20 | % |
| 4s Dec 1 1923 _____J&D | ------ | ------ | 4.25 |
| 4s Sept 1923-1931___M&S | b 4.25 | to 4.15 | % |
| 4s 1923-1942_____J&J | b 4.25 | to 4.05 | % |
| **Cook Co—4s 1923-'25_M&S** | ------ | ------ | 4.25 |
| 4½s 1925-1940____A&O | b 4.20 | to 4.05 | % |
| 4s Ser K 1923-1931__J&D | b 4.25 | to 4.15 | % |
| 4s Ser M 1923-1933__J&D | b 4.25 | to 4.15 | % |
| 4s Forest Pres '24-'34 A&O | b 4.25 | to 4.15 | % |

| Bonds | Bid. | Ask. | To Net. |
|---|---|---|---|
| East St Louis— | | | |
| 4½s ref Sept 1 '28__Sept | ------ | ------ | 4.60 |
| **Joliet—5s 1923-1925___M&S** | ------ | ------ | 4.30 |
| Moline 4½s 1923-'32___J&J | b 4.50 | to 4.30 | % |
| Peoria 4½s '23-'24__June 1 | b 5% | to 4.30 | % |
| **INDIANA** (*see footnote o*) | | | |
| Cass County— | | | |
| o4s Bridge 1923-33M&N15 | o----- | ------ | 4.30 |
| oEvansville—4s Ref '32_J&J | o----- | ------ | 4.20 |
| o4s Ref 1942 _____J&J | o----- | ------ | 4.20 |
| oFloyd Co 4s 1924-30__J&J | ob---- | ------ | 4.30 |
| oFt Wayne SD 4s 1923_A&O | o----- | ------ | 4.30 |
| oFranklin Co 4s '23 '30_J&D | ob---- | ------ | 4.30 |
| oHendricks Co— | | | |
| 4s C H Jan 15'24-'32J&J15 | ob---- | ------ | 4.30 |
| oHunt'ton Co3½s'23-'24J&J | o----- | ------ | 4.30 |
| Indianap—4s Mar 1 '24_J&J | ------ | ------ | 4.30 |
| o5½sTrackElev'31-47 J&J | ------ | ------ | 4.20 |
| 4s Park Imp Jan 1 '27_J&J | ------ | ------ | 4.30 |
| o4s Fire Dept J'ne 1'41J&J | o----- | ------ | 4.20 |
| o4¾sSch Jne15'40 J&D15 | ------ | ------ | 4.20 |
| o3½s Hospital 1936__J&J | o----- | ------ | 4.20 |
| o3½s City Hall 1939_J&J | o----- | ------ | 4.20 |
| oIndianap S D 4s '23-'26J&J | o----- | ------ | 4.30 |
| o4s Bldg Sept 1 1946__J&J | o----- | ------ | 4.20 |
| o3½s July 1 1941____J&J | o----- | ------ | 4.20 |
| o5s Oct 20 1925-39 A&O 20 | o----- | ------ | 4.20 |
| Jeffersonville— | | | |
| o3½s Refund 1925__M&N | o----- | ------ | 4.30 |
| oKokomo 4s 1926-1931_M&S | o----- | ------ | 4.30 |
| oLa Porte Co 5s '23 '28_J&D | o----- | ------ | 4.30 |
| oLogansptt 3½s '26 op'16J&J | o----- | ------ | 4.40 |
| o4¼s Sch H '23-'37 J&D15 | o----- | ------ | 4.30 |
| Marion Co—4s Ref '27_J&D | o----- | ------ | 4.30 |
| o3½s Bridge 1924____J&J | o----- | ------ | 4.30 |
| o3½s Refund 1925__J&D | o----- | ------ | 4.30 |
| Michigan City— | | | |
| o4½s School 1923-24_J&J | o----- | ------ | 4.40 |
| oRichmond—4s 1927___M&S | o----- | ------ | 4.25 |
| oSt Jos Co 3½s '23-'24_A&O | o----- | ------ | 4.25 |
| o3½s 1924-1926_____F&A | o----- | ------ | 4.25 |
| oSouth Bend—4s 1925__J&J | o----- | ------ | 4.25 |
| o5½s 1931_____M&S | ------ | ------ | 4.25 |
| o5½s 1941_____M&S | ------ | ------ | 4.25 |
| South Bend School District— | | | |
| o4s Apr 17 '23-'27___F&A | ob---- | ------ | 4.25 |
| Terre Haute—4s 1927__A&O | o----- | ------ | 4.25 |
| o4s Sewer 1930_____F&A | o----- | ------ | 4.25 |
| oTerre H SchC4s'23-'31M&S | ob---- | ------ | 4.25 |
| oVigoCo4½Dec16'23-27J&D | o----- | ------ | 4.25 |
| **INDIAN TERRITORY** (See Oklahoma) | | | |
| **IOWA** | | | |
| Boone 4½s 1923-31___M&N | ------ | ------ | 4.40 |
| Burlington 4½s '23-'33M&N | ------ | ------ | 4.40 |
| Council Bluffs— | | | |
| 4½s wat-wks '23-'30 M&N | ------ | ------ | 4.40 |
| Crawford Co 5s '23-29_M&N | ------ | ------ | 4.35 |
| Cushing 5s School 1939M&N | ------ | ------ | 4.50 |
| Davenport 4s 1923-'29 M&N | ------ | ------ | 4.25 |
| Davenport S D 4½s '25_J&J | ------ | ------ | 4.30 |
| Des Moines— | | | |
| 5s Municip 1923-1957 J&J | ------ | ------ | 4.20 |
| 4½s 1923-1931_____M&N | ------ | ------ | 4.20 |
| 4½s W W 1932-42__J&D | ------ | ------ | 4.20 |
| 4s City Hall 1923-26_J&J | ------ | ------ | 4.20 |
| 6s Gen Oblig 1931 '40_J&J | ------ | ------ | 4.40 |
| Des M Ind S D 4½s '32_J&J | ------ | ------ | 4.30 |
| Dubuque Co 4½s '23-'31J&J | ------ | ------ | 4.35 |
| Fort Dodge 5s Fund '39A&O | ------ | ------ | 4.35 |
| Ft Madison 5s '24-'36__J&J | b 4.50 | to 4.40 | % |
| Fremont Co 5s '23-'35__J&J | b 4.50 | to 4.40 | % |
| Greene Co 5s 1923-25__A&O | b 4.50 | to 4.40 | % |
| Jackson Co 5s 1923-30_A&O | b 4.50 | to 4.40 | % |
| Marshalltown Ind S D— | | | |
| 5s City Hall 1925-39.M&N | b 4.50 | 4.40% | --- |
| O'Brien Co 5s 1924-25_F&A | ------ | ------ | 4.60 |
| Ottumwa 4¼s June 1936__ | ------ | ------ | 4.50 |
| Polk Co 4½s '23-'32 A&O 15 | ------ | ------ | 4.50 |
| 4s Court H'se '23-'24 A&O | ------ | ------ | 4.50 |
| 5s Funding 1923-35__J&J | ------ | ------ | 4.50 |
| Sioux City— | | | |
| 6s ParkAug15'35-45F&A15 | ------ | ------ | 4.35 |
| 6s Ref Aug 15 1940 F&A15 | ------ | ------ | 4.35 |
| Sioux City S D 5s 1941_J&J | ------ | ------ | 4.30 |
| Waterloo— | | | |
| 4½s W W Jan 15 '30_J&J | ------ | ------ | 4.60 |
| Woodbury Co 5s '25-'32_J&J | ------ | ------ | 4.40 |
| **KANSAS** | | | |
| Atchison Co— | | | |
| 4s Refund '29 op '14__J&J | b 4.50 | 4.40% | --- |
| Emporia— | | | |
| 4¼s Dec '29 op '19__F&A | b 4.50 | 4.40% | --- |
| EmporiaSD4½s'32op'22J&J | b 4.50 | 4.40% | --- |
| Ft Scott 4½s'35 op'10_M&S | ------ | ------ | 4.40 |
| Galena— | | | |
| 5s W W 1923-1943__J&D | ------ | ------ | 4.50 |
| Hutchinson—5s 1931__A&O | ------ | ------ | 4.40 |
| 4½s Pub Bldg'61op'31J&J | ------ | ------ | 4.40 |
| Kansas City— | | | |
| 5s Feb 1 1924-1925__F&A | ------ | ------ | 4.50 |
| 4½s Sch Bldg 1929__J&J | ------ | ------ | 4.25 |
| 4½s Wat Plant Pur'39J&J | ------ | ------ | 4.20 |
| 4½s Refg Feb 1 '29__F&A | ------ | ------ | 4.30 |
| 4½s Imp July 18 '49__J&J | ------ | ------ | 4.20 |
| Board of Education— | | | |
| 4½s 1925-1953___F&A | b 4.35 | to 4.30 | % |
| Morris Co 4¾s 1923___J&J | ------ | ------ | --- |
| Sedgwick County— | | | |
| 5s Fund 1925 op 1915 J&J | ------ | ------ | 4.50 |
| 4½s B'ge Oct '27op'17 J&J | ------ | ------ | 4.50 |
| Shawnee Co—4s 1924_M&N | ------ | ------ | 4.50 |
| Topeka— | | | |
| 5s Top Wat Sept '26__J&J | ------ | ------ | 4.50 |
| 4½s Elec Light 1929_J&J | ------ | ------ | 4.40 |
| 4s Water April 1 '24_A&O | ------ | ------ | 4.50 |
| Topeka S D 4s Jan 1925_J&J | ------ | ------ | 4.50 |
| Wichita— | | | |
| 5s 1929 opt 1919_____J&J | ------ | ------ | 4.50 |
| 4½s 1923_____A&O | ------ | ------ | 4.50 |
| Wichita School District— | | | |
| 4½s July 1 1923_____J&J | ------ | ------ | 4.75 |
| Wyandotte County— | | | |
| 4½s Bridge '32 to '41 F&A | ------ | ------ | 4 40 |
| **KENTUCKY** | | | |
| *Tax-exempt; an amendment to the Constitution of Kentucky passed at the Nov. 1915 election provides that all bonds of municipal corporations now issued or hereafter to be issued shall be tax-exempt.* | | | |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Bell County— | | | |
| 6s Ct H Dec 15 '38_J&D15 | ------ | ------ | 4.60 |
| Covington— | | | |
| 6s WW Jan15'24-36.J&J15 | ------ | ------ | 4.40 |
| 6s WW Jan15'24-31.J&J15 | ------ | ------ | 4.40 |
| 6s WW Jan15'32-61.J&J15 | ------ | ------ | 4.40 |
| 4¾s Funding 1924-48 F&A | ------ | ------ | 4.35 |
| 4¼s W W 1923-1951_J&J | ------ | ------ | 4.35 |
| 4s Water 1927_____J&J | ------ | ------ | 4.35 |
| 4s Fundg 1952 op '42_F&A | ------ | ------ | 4.35 |
| Fayette County— | | | |
| 4¼s g Fund 1924____J&J | ------ | ------ | 4.50 |
| Frankfort 4½s'27opt'17_J&J | ------ | ------ | 4.50 |
| Franklin Co 5s '23 to '24.J&J | ------ | ------ | 4.50 |
| Harlan County— | | | |
| 5s Rd & Bldg '24-'46_M&S | b 4.75 | to 4.60 | % |
| Lexington 4s 1945_____F&A | ------ | ------ | 4.45 |
| Lexington S D 5s 1938__J&D | ------ | ------ | 4.45 |
| Louisville— | | | |
| 5s School 1962_____A&O | 114 | ------ | --- |
| 4½s Hospital 1951__M&S | 102 | ------ | --- |
| 4½s School Impt '54_A&O | 103 | ------ | --- |
| 4s Munic Imp 1923___J&J | 99 | ------ | --- |
| 4s do Dec 1 '28___Q-M | 98 | 99 | --- |
| 4s Park 1930_____J&J | 94 | ------ | --- |
| 4s Refg July 1 1937__J&J | 96 | ------ | --- |
| 4s Sewer 1947_____F&A | 97¾ | ------ | --- |
| 4s Louisv W Co 1946_J&J | 94 | ------ | --- |
| 4s Louisv W Co 1950_F&A | 94 | ------ | --- |
| 3½s gold Refg 1940_M&N | 89 | ------ | --- |
| 3½s Refunding 1943_J&J | 88 | ------ | --- |
| 3s Sewer & Park 1941_J&J | 79 | ------ | --- |
| McCracken County— | | | |
| 5s Ref 1933 opt 1913_M&S | 100 | ------ | --- |
| 5s Ref 1933 opt 1923_M&S | 100 | ------ | --- |
| Owensboro—4s '31 op'11J&J | ------ | ------ | 4.50 |
| 4s Street 1930 op 1915.J&J | ------ | ------ | 4.50 |
| **LOUISIANA** | | | |
| 5s Port Comm'n '24-'54A&O | ------ | ------ | 4.70 |
| 5s Port Comm'n '24-'59_J&J | ------ | ------ | 4.70 |
| 5s Port Comm'n '23-'55J&D | ------ | ------ | 4.70 |
| 4½s Ref 1923-1964____F&A | ------ | ------ | 4.25 |
| 4½s Port Comm '25-'57 M&S | ------ | ------ | 4.60 |
| Alexandria 5s 1924-'52_F&A | ------ | ------ | 4.80 |
| Atchafalaya Levee Dist— | | | |
| 5s Ref 1949 op 1939_M&S | 100 | ------ | --- |
| Bossier District Levee— | | | |
| 5s 1954_____A&O | 100 | ------ | --- |
| Caddo District Levee— | | | |
| 5s 1951 opt 1941_____J&J | 100 | ------ | --- |
| Fifth District Levee— | | | |
| 5s 1950 opt 1940_____J&J | 98 | ------ | --- |
| 5s 1952 opt 1942____J&J | 98 | ------ | --- |
| 5s Oct 15 1962 op '52 A&O | 98 | ------ | --- |
| 5s Oct 15 1963____A&O15 | 98 | ------ | --- |
| 5s 1957-1967_____A&O15 | 98 | ------ | --- |
| 5s 1959-1969_____F&A15 | 98 | ------ | --- |
| Lafourche Basin Levee— | | | |
| 5s Jan 1954 opt 1944__J&J | 100 | ------ | --- |
| Lake Borgne Dist Levee— | | | |
| 5s Dec 1952 opt 1942_J&D | 100 | ------ | --- |
| New Orleans— | | | |
| 5s Premium_____J&J | f370 | ------ | --- |
| 5s Premium (dr num)_J&J | f380 | ------ | --- |
| 5s 1923-1929_____A&O | 100 | ------ | --- |
| 4½s Paving 1924-33__J&J | ------ | ------ | 4.60 |
| 4s Floating debt '48_A&O | 90 | ------ | --- |
| 4s Constitutional '42_J&J | 96 | 96½ | --- |
| 4s Public Impt 1950 opt 1942 (old issue)___J&J | 94 | 94½ | --- |
| 4s Pub Imp '42 op '28_J&J | 94½ | 96 | --- |
| Orleans District— | | | |
| 5s July 1959 opt 1929_J&J | 103 | 105 | --- |
| Plaquemine Parish E Bank— | | | |
| 5s Oct 1952 opt 1942_A&O | ------ | ------ | --- |
| Pontchartrain District— | | | |
| D 6s 1944_____M&N | 107½ | 115 | --- |
| 5s July 1968_____J&J | 100 | ------ | --- |
| Red River A & B B Dist— | | | |
| 5s 1950 Series B____A&O | 100 | ------ | --- |
| 5s Mar 1953 opt '43__M&S | 100 | ------ | --- |
| 5s 1965 Series D_____F&A | 100 | ------ | --- |
| Shreveport— | | | |
| 5s 1929-1931_____F&A | ------ | ------ | 4.70 |
| 5s 1932-1936_____F&A | ------ | ------ | 4.70 |
| 5s 1937-1961_____F&A | ------ | ------ | 4.70 |
| 4¾s WW&Sew'23-'54_J&J | ------ | ------ | 4.70 |
| Tensas Basin Levee District | | | |
| 5s Jan 1957_____J&J | 100 | ------ | --- |
| **MAINE** | | | |
| 5½s Bonus Fund'23-'36.J&D | 107 | ------ | --- |
| 5s H'way & Bge'24-'54_A&O | 108 | ------ | --- |
| 4s Sept 1 1923-1953___M&S | 97 | ------ | --- |
| 4s Highway 1924-1936_M&S | 97½ | ------ | --- |
| 4s April '28-'31 tax-ex__A&O | 97½ | ------ | --- |
| 4s State Pier 1933-42___M&S | 97 | ------ | --- |
| Auburn—3½s 1925_____J&J | 97¼ | ------ | --- |
| 4s 1935 & '40 tax-ex'pt J&J | 97 | ------ | --- |
| Bangor—4sRefWater'35 J&J | 96 | ------ | --- |
| 4s Fund '23-'30 tax-ex_J&J | 98⅛ | ------ | --- |
| Bath 4s Ref 1941 tax-ex.J&D | 97 | ------ | --- |
| Biddeford 4s 1923-35 __M&N | 97 | ------ | --- |
| Gardiner Wat Dist 4s'34.J&J | 95 | ------ | --- |
| Kennebec Water District— | | | |
| 3½s gold 1925 _____M&N | 97⅛ | ------ | --- |
| Kittery Water District— | | | |
| 5s Jan 1924 to 1938___J&J | 102½ | ------ | --- |
| Lewiston 4s g Oct 1927_A&O | 97 | ------ | --- |
| Portland— | | | |
| 4s Aug 1 1929 tax-ex_F&A | 97¾ | ------ | --- |
| 4s C H '26-'45 tax-ex_A&O | 97 | ------ | --- |
| 4s High Sch 1936 tax-exem | 97 | ------ | --- |
| Portland Bridge District— | | | |
| 3½s July '25 to '39__M&S | 96¼ | ------ | --- |
| Portland Water District— | | | |
| 4s Funding 1928_____J&D | 97 | ------ | --- |
| Saco 4s April 1939_____A&O | 95 | ------ | --- |
| Washington Co 4s 1928_J&J | 97 | ------ | --- |
| Waterville—4s g July 1 1927 | 97 | ------ | --- |
| 3½s Sept 1935_____M&S | 91 | ------ | --- |
| **MARYLAND** | | | |
| 4½s Aug 15 1923-33_F&A15 | b 4.40 | to 4.20 | % |
| 4s 1926 to 1928_____ | b 4.40 | to 4.20 | % |
| 4s 1928 opt 1923_____J&J | b 4.40 | to 4.20 | % |
| 4s Jan 1 1929_____J&J | b 4.40 | to 4.20 | % |
| 3s 1923-1929_____F&A | b 4.40 | to 4.20 | % |
| 4s Roads 1924-1930____F&A | b 4.40 | to 4.20 | % |
| 4½s Roads 1923 to 1928____ | b 4.40 | to 4.20 | % |

*b* Basis. *f* Flat price. *n* Nominal. *o* Tax exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax exempt, and these sell on a better basis. *s* Sale price.

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| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Annapolis 4½s W W '42 A&O | ------ | ------ | 4.25 |
| Baltimore— | | | |
| 5s 1924-1946 M&S | ------ | ------ | 4.25 |
| 5s 1924-1961 A&O | ------ | ------ | 4.20 |
| 4½s Mar 1 1924-55 M&S | 102 | ------ | --- |
| 4½s Mar 1 1955 M&S | 104 | ------ | --- |
| 4s Water 1926 M&N | 98 | 100 | --- |
| 4s Aug 1 1951 F&A | 98 | 98¼ | --- |
| 4s Annex 1954 J&D | 98 | 98¼ | --- |
| 4s Parks 1955 M&N | 98 | 98¼ | --- |
| 4s Mar 1 1961 M&S | 98 | 98¼ | --- |
| 4s Aug 1 1961 F&A | 98 | 98¼ | --- |
| 3½s July 1 1930 J&J | 95 | 96 | --- |
| 3½s Imp 1940 J&J | 93 | ------ | --- |
| 3½s Mar 1945 M&S | 93 | ------ | --- |
| 3½s Refunding 1952 J&J | 84 | ------ | --- |
| 3½s Sew'age Imp '80 A&O | 83½ | ------ | --- |
| 3¼s Jan 1 1927 J&J | 92 | ------ | --- |
| Cumberl'd 4½ W W '41 A&O | ------ | ------ | 4.25 |
| 4s Water 1923 F&A | ------ | ------ | 4.25 |
| Hagerstown— | | | |
| 5s water 1938-1987 A&O | ---- | ------ | 4.25 |
| **MASSACHUSETTS** | | | |
| 4s 1923-52 (tax-exempt) Var | 100 | ------ | --- |
| 3½s gold Nov 1923 M&N | 99¾ | ------ | --- |
| 3½s g July 1 1935 J&J | 93 | ------ | --- |
| 3½s 1956 reg (tax ex) J&J | 92½ | ------ | --- |
| 3½s 1937 reg (tax ex) J&J | 94¾ | ------ | --- |
| 3½ Water 1942 J&J | 91 | ------ | --- |
| 3½s g July 1944 M&S | 90½ | ------ | --- |
| 3s April 1 1929 A&O | 93 | ------ | --- |
| 3s g May 1929 M&N | 93 | ------ | --- |
| 3s Met Sewerage 1936 M&S | 88 | ------ | --- |
| 3s g July 1 1939 J&J | 86 | ------ | --- |
| 3s g Water Jan 1 1941 J&J | 85 | ------ | --- |
| Attleborough—4s 1924 J&J | 99 | ------ | --- |
| 3½s March 1935 M&S | 93 | ------ | --- |
| Beverley 4s 1923-1936 A&O | 97½ | ------ | --- |
| Boston— | | | |
| 4¼s Tun 1960 tax ex A&O | 105 | ------ | --- |
| 4s July 1936 J&J | 97½ | ------ | --- |
| 4s Apr'24-'37 (tax-ex) A&O | 99½ | ------ | --- |
| 4s 1923-1939 (tax-ex) J&J | 99½ | ------ | --- |
| 4s Tunnel & Sub '48 J&D | 97 | ------ | --- |
| 4s Sub 1957 tax-ex A&O | 100 | ------ | --- |
| 4s Sub 1958 tax-ex J&J | 100 | ------ | --- |
| 4s Tub&Sub'59 tax-ex J&J | 100 | ------ | --- |
| 3½s June 1 1923 J&D | 99¼ | ------ | --- |
| 3½s June 1 1924 J&D | 98½ | ------ | --- |
| 3½s June 1 1932 J&D | 94 | ------ | --- |
| 3½s June 1 1934 J&D | 93¼ | ------ | --- |
| 3½s July 1 1935 J&J | 93 | ------ | --- |
| 3½s June 1 1943 J&D | 90½ | ------ | --- |
| 3½s June 1 1944 J&D | 90 | ------ | --- |
| 3½s July 1 1945 J&J | 90 | ------ | --- |
| Brockton 4s May 1927 M&N | 98 | ------ | --- |
| 3½s Water 1932 M&N | 94 | ------ | --- |
| Brookline 4s 1923 J&J | 99½ | ------ | --- |
| Cambridge— | | | |
| 3½s Water May '25 M&N | 97½ | ------ | --- |
| 3½s May 1 1945(reg) M&N | ------ | ------ | 4 |
| 3s Bridge 1941 F&A | 90 | ------ | --- |
| Cheslea—4s Park 1936 A&O | 97½ | ------ | --- |
| 4s Oct 1925 (reg) A&O | 98½ | ------ | --- |
| Everett—4s Sew 1929 M&S | 97½ | ------ | --- |
| Fall River— | | | |
| 4s June 1 1927 (reg) J&D | 98 | ------ | --- |
| 3½s Water Feb 1930 F&A | 94½ | ------ | --- |
| Fitchburg—4s '23(reg) M&N | 99¼ | ------ | --- |
| 3½s Water 1926 J&J | 96¾ | ------ | --- |
| Gardner— | | | |
| 4s Water 1923-1934 M&N | 97½ | ------ | --- |
| Gloucester— | | | |
| 3½s Water '23 to '31 A&O | 96 | ------ | --- |
| Hampden Co.— | | | |
| 5½s Bridge 1924 J&J | 101½ | ------ | --- |
| Haverhill—4s 1927 J&D | 98 | ------ | --- |
| Holyoke—4s gold 1927 J&J | 98 | ------ | --- |
| 3½s Dec 1923-1932 J&D | 95½ | ------ | --- |
| Lawrence 4s 1924 J&J | 99 | ------ | --- |
| Leominster 4s g 1925 A&O | 98½ | ------ | --- |
| Lynn—4s July 1927 J&J | 98 | ------ | --- |
| 4s July 1 1925 (reg) J&J | 98½ | ------ | --- |
| 3½s April 1 1932 A&O | 94 | ------ | --- |
| Malden—4s 1924 M&N | 99 | ------ | --- |
| 3½s Water July 1 '24 J&J | 98½ | ------ | --- |
| Marlborough 4s July '26 J&J | 98 | ------ | --- |
| Medford 4s Feb 1930 F&A | 97½ | ------ | --- |
| 5s Apr 1 1924-28 tax expt. | 101¾ | ------ | --- |
| Melrose 4s June 1924 J&D | 99 | ------ | --- |
| Methuen 4s 1925 F&A | 98½ | ------ | --- |
| Middlesex County— | | | |
| 4s 1923 to 1924 J&D | 99¼ | ------ | --- |
| Milton 3½s 1923 to '32 F&A | 95½ | ------ | --- |
| New Bedford 4s 1926 A&O | 98 | ------ | --- |
| 4s Sewer 1923-41 (tax-exempt) M&N | 99½ | ------ | --- |
| Newburyport— | | | |
| 3½s Water '23 to '34 J&D | 95 | ------ | --- |
| Newton 4s 1935 F&A | 97½ | ------ | --- |
| 3½s Water Dec 1926 J&D | 96¾ | ------ | --- |
| Northampton— | | | |
| 3½s g 1923 to 1926 J&J | 98 | ------ | --- |
| Pittsfield— | | | |
| 4¼s 1925-30 (tax exempt) | 100¼ | ------ | --- |
| Quincy 3½s '24 to '39 A&O | ------ | ------ | --- |
| Tax exempt | 96 | ------ | --- |
| Salem 4s Jan 1 '32-'54 tax-ex | 100½ | ------ | --- |
| Springfield 3½s 1935 J&J | 93 | ------ | --- |
| 3s Sewer 1930 J&D | 91½ | ------ | --- |
| Taunton—4s 1927 J&D | 98 | ------ | --- |
| 3½s Sewer Dec 1 '30 J&D | 94½ | ------ | --- |
| Wakefield 4s '23-'33 A&O | 97½ | ------ | --- |
| Watertown—4s '23-'34 J&J | 97½ | ------ | --- |
| 3½s 1924 to 1929 J&J | 96½ | ------ | --- |
| Winchester 4s 1923-24 J&D | 99½ | ------ | --- |
| **MEXICO** | | | |
| See Foreign Gov'ts page 49. | | | |
| **MICHIGAN** (See foot note e o) | | | |
| 5¾s July 15 1941 J&J15 | ------ | ------ | 4.30 |
| 5½s Oct 15 1941 A&O15 | ------ | ------ | 4.25 |
| 5½s Highway 1941 J&D | ------ | ------ | 4.25 |
| 5s Highway 1940 J&D | ------ | ------ | 4.10 |
| 4½s Highway Imp 1937 A&O | ------ | ------ | 4.05 |
| 4s Highway Imp 1942 A&O | ------ | ------ | 4 |
| Ann Arbor School District— | | | |
| 4s Sept 1935 A&O | ------ | ------ | 4.35 |

| Bonds | Bid. | Ask. | To Net |
|---|---|---|---|
| Battle Creek— | | | |
| 4s City Hall 1927-36 F&A | b4.30 | to 4.25 | % |
| Bay City 4s 1934 J&J | ------ | ------ | 4.40 |
| 5½s W W 1924-1951 M&S | b 5% | to 4.70 | % |
| Bay City Union S D— | | | |
| o6s 1926, 1931, 1936 J&J | b 4.50 | to 4.40 | % |
| Bay Co—o4s Dec 15 '23 J&D | ------ | ------ | 4.25 |
| Bessemer 5½s 1923-49 F&A | b 5.50 | to 4.75 | % |
| Calhoun Co 4½s '24-'26 A&O | b 4.50 | to 4.40 | % |
| Detroit— | | | |
| o 6s Pub Serv 1924-29 J&J | b 4.40 | to 4.30 | % |
| o 6s Pub Serv 1930-51 J&J | b 4.35 | to 4.30 | % |
| o 5½s Nov 1 1945 M&N | ------ | ------ | 4.30 |
| o 5½s Pub Util '24-'29 J&J | b 4.40 | to 4.35 | % |
| o 5½s Pub Util '30-'51 J&J | ------ | ------ | 4.35 |
| o 5½s Pub Util' 26-'48 A&O | b 4.40 | to 4.35 | % |
| 5s Pub Impt 1924-29 J&J | ------ | ------ | 4.35 |
| 5s Pub Impt 1930-51 J&J | b4.35 | to 4.25 | % |
| o 5s Jan 15 1936-42 J&J15 | ------ | ------ | 4.30 |
| o 4½s Pub Lib 1948 J&J15 | ------ | ------ | 4.20 |
| o 4½s '32, '35-'42 J&J15 | b 4.30 | to 4.20 | % |
| 4¼s 1942 1952 J&D | ------ | ------ | 4.20 |
| e 4s Aug 15 '23-'28 F&A15 | ------ | ------ | 4¼ |
| o 4s School 1946 M&N | ------ | ------ | 4.20 |
| 3½s Park 1930 M&S | ------ | ------ | 4.25 |
| oEscanaba 4½s 1923-30 J&J | b 4½ | to 4.40 | % |
| oFlint 4½s 1923-39 F&A | b 4.40 | to 4.35 | % |
| o5s (Mar 15 & Apr 1)'31-50 | b 4.35 | to 4.30 | % |
| oGenesee Co 6s 1923-31 M&N | b4½% | to 4.40 | % |
| Grand Rapids— | | | |
| 4½s Flood Protec '33 M&S | ------ | ------ | 4.25 |
| 4s Water Nov 15 '29 M&N | ------ | ------ | 4.30 |
| Highland Park 5s 1928 J&J | ------ | ------ | 4.50 |
| o4½s Sept 15 1934 M&S | ------ | ------ | 4.40 |
| Kalamazoo—o 4½s Sewer & Impt 1923-1925 J&J | b4½% | to 4.40 | % |
| Kalamazoo S D No 1— | | | |
| o 5s School '23-'30 M&S15 | b4½% | to 4.40 | % |
| Lansing—5s 1923 J&D | ------ | ------ | 4.50 |
| o5s ImpJuly15'23-32 J&J15 | b4.50 | to 4.25 | % |
| o5s Sewer 1923-'26 J&D | b4.50 | to 4.40 | % |
| o5s Jan 3 1924-1932 J&J3 | b4.50 | to 4.30 | % |
| o4¾s Jan 3 1930-36 J&J3 | b4.35 | to 4.25 | % |
| 4½s 1937-46 J&D | ------ | ------ | 4.25 |
| Marquette 3½s 1926 J&J | ------ | ------ | 4.50 |
| Muskegon—5s 1923-25 J&J | ------ | ------ | 4.50 |
| 4½s W-W 1924-44 J&J | b4½% | to 4.30 | % |
| 4s May 1 1934 M&N | ------ | ------ | 4.30 |
| Muskegon S D—5s 1942 July | ------ | ------ | 4.30 |
| Muskegon Co 4½s 1932 J&J | ------ | ------ | 4.35 |
| Pontiac—4½s '31-'47 M&S | ------ | ------ | 4.40 |
| 5¾s Sewer 1924-1942 | ------ | ------ | 4.50 |
| 6s Wat Imp 1923-'28 J&D | ------ | ------ | 4.50 |
| 6s Wat Imp 1929-'35 J&D | ------ | ------ | 4.50 |
| 6s Wat Imp 1936-'50 J&D | ------ | ------ | 4.40 |
| Port Huron 4s 1932 J&J | ------ | ------ | 4.40 |
| Saginaw 4½s Wat '25 M&N | ------ | ------ | 4.35 |
| Sault Ste Marie 4s 1932 J&J | ------ | ------ | 4.50 |
| Wyandotte 4½s 1934 J&D | ------ | ------ | 4.40 |
| **MINNESOTA** | | | |
| Aitken Co 4½s Dec '23-24 Aug | ------ | ------ | 4.60 |
| Beltrami Co 4½s '23-'24 J&D | ------ | ------ | 5.50 |
| 5½s Ditch 1923-34 J&D | ------ | ------ | 5.50 |
| 6s Road 1930 | ------ | ------ | 5.25 |
| Brainerd 5s Nov 1923-1929 | ------ | ------ | 4.40 |
| Duluth—5s g Wat&Lt'26 J&J | ------ | ------ | 4.25 |
| 4½s g July 1 1926 J&J | ------ | ------ | 4.25 |
| 4s g Water & Lt '28 A&O | ------ | ------ | 4.25 |
| 4s Water & Lt 1936 A&O | ------ | ------ | 4.25 |
| Duluth Ind School Dist— | | | |
| 5½s 1936, 1938, 1940 A&O | ------ | ------ | 4.25 |
| 5s May 1 1923 M&N | ------ | ------ | 4.50 |
| 4½s Feb 1 '40 op '30 F&A | ------ | ------ | 4.25 |
| 4s 1934 opt 1924 A&O | ------ | ------ | 4.40 |
| Hennepin County— | | | |
| 6s Bridge 1926-40 M&N | b 4.50 | to 4.25 | % |
| 5½s Bridge 1926-40 M&N | b 4.50 | to 4.25 | % |
| 4½s Couty House'24 A&O | b 100 | ------ | --- |
| 4½s Hospital '27-'41 M&N | b 4.50 | to 4.10 | % |
| KoochichingCo5s'24-'33 J&J | b6½% | to 6% | |
| 5½s Ditch 1924-1935 J&J | b6½% | to 6% | |
| Minneapolis— | | | |
| 5s 1923-1928 J&D | b 4.60 | to 4.25 | % |
| 5s 1929-1932 J&D | b 4.60 | to 4.25 | % |
| 5s 1935, '36, '40, '43, '45, '46 '47, '48, '49, '50 J&D | b 4.40 | to 4.20 | % |
| 5sStImpMay2'36-41 M&N2 | b 4.40 | to 4.20 | % |
| 4¾s 1923 1925 J&D | b 4.70 | to 4.30 | % |
| 4¾s 1926-1935 | b 4.45 | to 4.20 | % |
| 4½s Mar 1924-1937 M&S | b 4.45 | to 4.20 | % |
| 4¼s School 1941 | b 4.45 | to 4.20 | % |
| 4s School Jan 1927 J&J | b 4.60 | to 4.25 | % |
| 4s May 1 1927 M&N | b 4.60 | to 4.25 | % |
| 4s School Jan 1 1935 J&J | b 4.40 | to 4.10 | % |
| 4s Improvement 1942 J&D | b 4.40 | to 4.10 | % |
| 4s 1944 A&O | b 4.40 | to 4.10 | % |
| 3½s School Jan 1 '29 J&J | b 4.50 | to 4.15 | % |
| 3½s Water Wks 1932 J&J | b 4.50 | to 4.15 | % |
| St Louis Co 5s 1923-29 J&J | ------ | ------ | 4.35 |
| 5s Road 1931 J&J | ------ | ------ | 4.35 |
| St Paul— | | | |
| 6s School July 1 1951 J&J | b 4.50 | 4.25% | |
| 5s Refg July 2 '23-'31 J&J | b 4.50 | to 4.20 | % |
| 5s School July 1 1951 J&J | b 4.40 | to 4.20 | % |
| 4½s July 1935 J&J | b 4.40 | to 4.10 | % |
| 4½s Park June 1 '43 J&D | b 4.40 | to 4.10 | % |
| 4½s Sewer July 1 '43 J&J | b 4.40 | to 4.10 | % |
| 4½s Water Aug 1 '43 F&A | b 4.40 | to 4.10 | % |
| 4½s Ref July 2 '23-'31 J&J | b 4.40 | to 4.10 | % |
| 4¼s Nov 1 1931 | b 4.40 | to 4.10 | % |
| 4s Ref Mar 1 1939 M&S | b 4.35 | to 4.05 | % |
| 4s Sew'age July 1 '39 J&J | b 4.35 | to 4.05 | % |
| 4s March 1 1940 M&S | b 4.35 | to 4.05 | % |
| S'th St Paul 5½s ref '33 J&J | ------ | ------ | 4.55 |
| **MISSISSIPPI** | | | |
| 5½s Impt 1924-1930 M&S | ------ | ------ | 4.50 |
| 5½s Impt 1931-1946 M&S | ------ | ------ | 4.40 |
| 5¼s April 1929-1934 A&O | ------ | ------ | 4.50 |
| 4½s 1923-1934 J&J | ------ | ------ | 4.40 |
| 4¼s July 1 1923-1935 J&J | ------ | ------ | 4.35 |
| 4¼s July 1 1936 J&J | ------ | ------ | 4.35 |
| 3½s Refund Jan 1 1927 J&J | ------ | ------ | 4.35 |
| 3½s State 1934 op '14 J&J | ------ | ------ | 4.35 |
| Biloxi 5¼s 1924-1948 A&O | ------ | ------ | 4.80 |
| Greenville 5s 1927 M&S | ------ | ------ | 4.90 |
| Jackson 5½s July 1 '33 J&J | ------ | ------ | 4.80 |
| 5s Water Aug 1 1928 F&A | ------ | ------ | 4.80 |
| 5s Water 1930 F&A | ------ | ------ | 4.80 |
| 5s June 1 1932 J&D | ------ | ------ | 4.80 |
| Jones Co 5s 1923-'42 M&N | ------ | ------ | 5 |

| Bonds | Bid. | Ask. | To Net. |
|---|---|---|---|
| Meridian—6s May '24 May | ------ | ------ | 5 |
| 5s Dec 1 1939 J&D | ------ | ------ | 4.80 |
| 4½s Sch House 1941 J&J | ------ | ------ | 4.75 |
| Mississippi Levee Dist— | | | |
| 5s May 2 1944 M&N | ------ | ------ | 5.30 |
| 5s July 1 1953 J&J | ------ | ------ | 5.30 |
| 4½s Sept 1934 M&S | ------ | ------ | 5.30 |
| Vicksburg— | | | |
| 5s St Impt 1923-'32 F&A | ------ | ------ | 4.90 |
| 4½s Sewer Dec 1 '28 Dec | ------ | ------ | 4.85 |
| Yazoo-Miss Delta Levee Dist | | | |
| 6s 1947 option 1917 J&J | ------ | ------ | 5.50 |
| 5s 1924-1954 M&N | ------ | ------ | 5.25 |
| 4½s July 1949 J&J | ------ | ------ | 5.25 |
| 4s 1952 option 1922 J&J | ------ | ------ | 5.25 |
| **MISSOURI** | | | |
| 5s March 1930-1936 | ------ | ------ | 4.20 |
| 3½s Cap Bldg '24-'25 op J&J | ------ | ------ | --- |
| Kansas City— | | | |
| 5s W W 1939 J&J | 107 | ------ | --- |
| 4½s Sept 1 1930 M&S | 100 | ------ | --- |
| 4½s Mar 1 1933 M&S | 100½ | ------ | --- |
| 4s July 1 1924 J&J | 99¼ | ------ | --- |
| 4s Market House '24 J&J | 99 | ------ | --- |
| 4s Water 1924 J&J | 99¼ | ------ | --- |
| 4s July 1 1924 J&J | 99 | ------ | --- |
| 4s Sept 1 1930 M&S | 97 | ------ | --- |
| Kansas City School Dist— | | | |
| 5s July 1941 J&J | 106 | ------ | --- |
| 4½s July 1 1933 J&J | 99¼ | ------ | --- |
| 4½s July 1 1937 J&J | 99½ | ------ | --- |
| 4s July 1 1927 J&J | 96¾ | ------ | --- |
| 4s Bldg 1932 J&J | 95¼ | ------ | --- |
| 3½s July 1925 J&J | 96 | ------ | --- |
| Little River Drainage Dist— | | | |
| 5½s Oct 1923-1933 A&O | ------ | ------ | 5.50 |
| St Joseph 4s 1923 F&A | b 5% | to 4.80 | % |
| 4s 1924 M&S | b 5% | to 4.80 | % |
| 4s 1926 M&N | b 4.80 | to 4.60 | % |
| St Joseph School District— | | | |
| 4½s 1925, 1930 & 1935 | b 4.40 | to 4.35 | % |
| St Louis— | | | |
| 4½s Bdge-Compl '35 A&O | b 4.35 | to 4.10 | % |
| 4s Insane Asy'm '28 A&O | b 4.50 | to 4.10 | % |
| 4s Public Impt 1928 J&J | b 4.50 | to 4.10 | % |
| 4s Public Bldg 1929 A&O | b 4.50 | to 4.10 | % |
| 4s W W Renew '31 M&N | b 4.50 | to 4.10 | % |
| 4s School 1937 J&J | b 4.40 | to 4.05 | % |
| 4s School 1938 J&J | b 4.40 | to 4.05 | % |
| 3.65s Ren June 25 '27 J&D | b 4.60 | to 4.20 | % |
| 3½s April 1 1925 A&O | b 4.60 | to 4.20 | % |
| Springfield 5s '32 op '17 J&D | ------ | ------ | --- |
| **MONTANA** | | | |
| 5½s Educational 1941 J&J | ------ | ------ | 4.35 |
| Billings 5s 1934 op '29 J&J | ------ | ------ | 4.60 |
| Butte 5s 1924-1936 J&J | b 4.80 | to 4.70 | % |
| Butte School Dist. 1— | | | |
| 4½s 1924 opt 1914 J&J | ------ | ------ | 5 |
| Custer Co 6s '25 op '15 J&J | ------ | ------ | 6 |
| Daniels Co 6s 1933-1942 | ------ | ------ | 5 |
| Great Falls— | | | |
| 5¼s Sewer '35 to '39 J&J | ------ | ------ | 4.75 |
| 4s 1923 option 1914 J&J | ------ | ------ | 4.75 |
| Great Falls Sch Dist No 1— | | | |
| 4s 1925 option 1915 M&S | ------ | ------ | 4.75 |
| Helena 5s 1931 opt 1916 J&J | ------ | ------ | 5 |
| Kalispell 5s 1933 J&J | ------ | ------ | 4.80 |
| Lincoln Co 5s '32 op '27 J&J | ------ | ------ | 4.90 |
| 5s Fund Mar '31 op '21 J&J | ------ | ------ | 5 |
| Missoula 4½s '24 op '14 J&J | ------ | ------ | 4.90 |
| Phillips Co— | | | |
| 5s Ref Dec '35 op '33 J&J | ------ | ------ | 4.85 |
| **NEBRASKA.** | | | |
| Douglas Co—4s '23-'28 A&O | ------ | ------ | 4.50 |
| 5s Highway 1942 A&O | ------ | ------ | 4.25 |
| 5s Highway 1943 A&O | ------ | ------ | 4.25 |
| Grand Isl 4½s '25 op '10 J&J | ------ | ------ | 4.60 |
| Lincoln—4½s '24 to '29 F&A | ------ | ------ | 4.50 |
| Lincoln S D 4½s 1924 M&N | ------ | ------ | 4.50 |
| Omaha 5½s 1941 M&N | b 4.40 | to 4.20 | % |
| 5s 1930, '35, '40, '45, '50 | ------ | ------ | 4.40 |
| 4½s Renewal 1924 J&J | ------ | ------ | 4.30 |
| 4½s Refunding 1934 J&J | ------ | ------ | 4.30 |
| 4½s W W Dec 15 '41 J&J | ------ | ------ | 4.25 |
| Omaha S D 4½s 1928 J&J | ------ | ------ | 4.50 |
| 4½s July 1931 J&J | ------ | ------ | 4.40 |
| 5s 1948 J&D | ------ | ------ | 4.50 |
| 5½s May 2 1951 M&N | b 4.75 | 4.65% | --- |
| So Omaha 4½s '24op'09 J&D | ------ | ------ | 4.70 |
| So Omaha S D—5s '23 J&J | ------ | ------ | 4.70 |
| 5s Dec 1929 J&D | ------ | ------ | 4.70 |
| **NEVADA** | | | |
| Reno—5s 1924 op 1909 J&J | ------ | ------ | 5.25 |
| WashoeCoSD5s'24to'29 M&S | b 5.75 | to 5.40 | |
| **NEW HAMPSHIRE** | | | |
| 3½s Hospital 1923-25 J&J | 98½ | ------ | --- |
| Berlin—4s Ref 1923-35 M&N | 97½ | ------ | --- |
| Concord— | | | |
| 3½s 1924 to 1929 J&J | 96⅝ | ------ | --- |
| Dover 3½s '28-'31 J&D | 94¾ | ------ | --- |
| Laconia—4s 1924 A&O | 99 | ------ | --- |
| Manchester— | | | |
| 4s 1923-'40 (tax-ex) F&A | 97½ | ------ | --- |
| 4s 1925-1942(tax-ex) J&J | 97½ | ------ | --- |
| Nashua—3s 1923 A&O | 98½ | ------ | --- |
| Pembroke 4s '24-'34 F&A | 97¾ | ------ | --- |
| Portsmouth 4s g Sch '23 J&D | 99 | ------ | --- |
| 4s Ref Water 1932 J&J | 98 | ------ | --- |
| Stratford 5s May 1933-1954 | ---- | ------ | --- |
| **NEW JERSEY.** | | | |
| Asbury Park—5s 1924 J&D | ------ | ------ | 4.75 |
| 4¾s School Jan 1943 J&J | ------ | ------ | 4.60 |
| Atlantic City—5s 1925 J&D | ------ | ------ | 4.60 |
| 6s 1927 A&O | ------ | ------ | 4.40 |
| 4½s g Water 1926 J&J | ------ | ------ | 4.60 |
| 4½s Paving 1938 J&J | ------ | ------ | 4.40 |
| 4½s Jan 1 1945 J&J | ------ | ------ | 4.40 |
| 4s Water 1930 J&J | ------ | ------ | 4.40 |
| Atlantic Co—6s R'd '26 J&D | 101 | ------ | --- |
| Atlantic Highlands— | | | |
| 4s g Sewer July 1 1928 J&J | b 4.75 | 4.50% | --- |
| Aubud S D 6s '23-'40 A&O | b 4.50 | to 4.35 | % |
| Bayonne—5s Fund 1928 J&J | b 4.50 | to 4.35 | % |
| 5s Jan 1 1924-1949 J&J | b 4.50 | to 4.35 | % |
| 4½s Funding 1931 J&D | b 4.50 | to 4.35 | % |
| 4½s Jan 1 1933 J&J | b 4.50 | to 4.35 | % |
| 4s Floating Debt 1928 J&J | b 4.50 | to 4.35 | % |

b Basis. f Flat price. n Nominal. e Tax exempt; under a law approved May 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

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| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Belleville 5s '24-'34-'44 M&N | b 5% | to 4.60 | % |
| 4½s Funding 1945 | b 5% | to 4.60 | % |
| Belleville S D 5s '27-44 M&N | b 5% | to 4.60 | % |
| Bergen Co 5½s '31-'34 J&D | | | 4.20 |
| 5½s Dec 1 1935-'42 J&D | | | 4.20 |
| 5s Dec 1944 J&D | | | 4.20 |
| 5s Dec 15 1923-1955 J&D15 | | | 4.20 |
| 4½s 1924-1939 A&O | | | 4.20 |
| 4½s Aug 1923-1938 F&A | | | 4.20 |
| 4s Court Hse '24-'38 A&O | | | 4.20 |
| Bloomfield 5s 1923 M&N | | | 4.40 |
| Camden— | | | |
| 5½s Aug 1 '23-'61 F&A | b 4.40 | to 4.20 | % |
| 4½s School 1943 A&O | | | 4.20 |
| 4½s Water '23 to '60 M&N | | | 4.20 |
| 4s Paving 1929 M&N | | | 4.20 |
| Camden Co 4½s 1933 F&A | b 4.40 | 4 20% | --- |
| 4s 1944 J&J | b 4.30 | to 4.15 | % |
| Cape May—5s 1934 J&D | b 4.75 | to 4.60 | % |
| 4½s School 1924-51 M&S | b 4.75 | to 4.60 | % |
| 4½s 1924-1952 M&S | b 4.75 | to 4.60 | % |
| East Orange 4½s'25-45 F&A | | | 4.20 |
| 5s Sewer 1924-1960 J&J | | | 4.20 |
| 4s 1934 A&O | | | 4.20 |
| 4s Water 1933 J&D | | | 4.20 |
| 3½s Water 1933 A&O | | | 4.20 |
| Elizabeth—4½s 1955 J&J | b 4.30 | to 4.15 | % |
| 5½s Dec 1 1923-'46 J&D | b 4.40 | to 4.20 | % |
| 6s June 1 1927 J&D | b 4.40 | to 4.20 | % |
| Englewood—4s Sep '35 M&S | | | 4.60 |
| Essex Co 4½s Road '53 F&A | b 4.35 | to 4.10 | % |
| 4½s L'd Purch '24-'46 J&J | b 4.35 | to 4.10 | % |
| 4¾s Hospital '23-'49 F&A | b 4.35 | to 4.10 | % |
| 4¾s Road '32-'36 F&A | b 4.35 | to 4.10 | % |
| 4s 1926 F&A | b 4.60 | to 4.20 | % |
| 4s Hospital 1946 F&A | b 4.30 | to 4.05 | % |
| 3.65s Park '24 to '35 F&A | b 4.40 | to 4.10 | % |
| Essex Fells (Boro) 5s July 28 1923-1960 | | | 4.70 |
| Fairview—5s 1944 | | | 4.70 |
| Gloucester Co 4½s'23-'26 var | | | 4.40 |
| Hackensack—4½s 1942 F&A | | | 4.30 |
| Harrison—4s 1930 J&J | | | 4.50 |
| Hoboken—4½s 1940 J&J | b 4.40 | to 4.35 | % |
| 3½s 1931 M&N | b 4.40 | to 4.35 | % |
| 5s School 1924-1954 J&J | b 4.40 | to 4.35 | % |
| 6s Sewer June 1 '26 J&D | b 4.40 | to 4.35 | % |
| 6s Pav & Sew 1926 F&A | b 4.40 | to 4.35 | % |
| Hudson Co—4½s 1948 A&O | | | 4 20 |
| 4½s Road 1923 J&J | | | 4.20 |
| 4½s May 1 1950 M&N | | | 4.20 |
| 4s g Park 1959 & '54 M&N | | | 4.20 |
| 4s gold Ref 1935 F&A | | | 4.20 |
| 6s Road July 15 '25 J&J15 | | | 4.35 |
| Irvington 5s School '63 J&D | | | 4.40 |
| Jersey City—6s 1926 J&D | | | 4.20 |
| 5½s Sch 1942-1953 A&O | | | 4.20 |
| 5½s Dec 1 1931-1933 J&D | | | 4.20 |
| 5s gold assess 1924 M&N | | | 4.20 |
| 4¾s School 1923-58 J&D | | | 4.20 |
| 4½s Refunding 1928 J&J | | | 4.20 |
| 4½s School 1945 J&J | | | 4.20 |
| 4½s Water 1961 A&O | | | 4.20 |
| 4¼s Park Mar 1961 M&S | | | 4.20 |
| 4s Water 1932 A&O | | | 4.20 |
| 4s Refunding 1949 F&A | | | 4.20 |
| Kearny 4½s 1936 F&A | | | 4.20 |
| 4½s April 1962 A&O | | | 4.55 |
| 4¾s Sch Imp '23-'52 J&D | | | 4.60 |
| Lodi—5s 1924-1947 J&J | | | 4.60 |
| Long Branch 5s 1943 M&N | | | 4.60 |
| 4s June 1 1935 J&D | | | 4.60 |
| Lyndhurst 5s 1923-1957 J&J | | | 4.80 |
| 6s Imp 1926 J&D | | | 4.80 |
| Mercer Co—4½s 1933 J&J | | | 4.20 |
| 4s Road 1933 J&D | | | 4.20 |
| 3½s April 1941 A&O | | | 4.20 |
| 6s Road & Bdge '23-'34 F&A | | | 4.20 |
| Middlesex Co 4½s'24-'34 J&J | | | 4.20 |
| 6s Road 1923-1931 J&D | | | 4.20 |
| 4½s Fund July 1923-1939 | | | 4.20 |
| 4¼s Imp 1923-'32 A&O | | | 4.20 |
| 3½s Bridge '24 to '31 J&J | | | 4.20 |
| Monmouth Co 6s 1926 M&S | | | 4.20 |
| Montclair 4½s Sch '41 A&O | | | 4.20 |
| 4½s H Sch Bldg '44 J&D | | | 4.20 |
| 3½s School 1932 J&J | | | 4.20 |
| Morris Co—4s '35 op '05 J&J | | | 4.20 |
| 4½s 1942 opt 1922 J&J | | | 4.20 |
| Morristown 4½s '23-42 J&D | | | 4.20 |
| Newark—4½s 1944 F&A | b 4.35 | to 4.15 | % |
| 5½s Oct 15'23 to'59 A&O15 | b 4.50 | to 4.25 | % |
| 5s 1923-1958 J&J | b 4.45 | to 4.20 | % |
| 4½s Dock 1959 F&A | b 4.35 | to 4.15 | % |
| 4½s Apr 15 '23-'61 A&O15 | b 4.35 | to 4.15 | % |
| 4¼s Sch Dec 1 '45 J&D | b 4.35 | to 4.15 | % |
| 4s Sch House 1959 op 1949 | b 4.30 | to 4.10 | % |
| 4s PasValSew'61 op'51 J&D | b 4.30 | to 4.10 | % |
| 3½s 1929 J&D | b 4.50 | to 4.20 | % |
| 3½s Track Elev '54 F&A | b 4.30 | to 4.10 | % |
| Vailsburg 4½s 1934 J&J | b 4.70 | to 4.40 | % |
| New Brunswick— | | | |
| 4¾s Aug 1 1923-57 F&A | b 4.25 | to 4.15 | % |
| North Bergen 5s 1941 J&D | | | 4.50 |
| 6s School 1923-29 M&S | | | 4.50 |
| 6s School 1930-58 M&S | | | 4.50 |
| No Plainfield 5s 1923-1954 | | | 4.70 |
| Nutley 5s 1933 J&D | | | 4.60 |
| Ocean City—5s 1944 F&A | | | 4.50 |
| Orange—5s 1924 to '32 J&J | b 4.40 | to 4.30 | % |
| 5s Water 1938 F&A | b 4.40 | to 4.30 | % |
| 4½s School 1943 J&D | b 4.40 | to 4.30 | % |
| 4s Sch House 1934 J&D | b 4.40 | to 4.30 | % |
| Passaic 4½s 1924-'40 M&S | b 4.35 | to 4.20 | % |
| 5½s Gen Imp '23-28 J&D | b 4.35 | to 4.20 | % |
| 5½s Gen Imp '29-44 J&D | b 4.35 | to 4.20 | % |
| 5½s Gen Imp '45-51 J&D | b 4.35 | to 4.20 | % |
| 5s Imp '23-'48 M&N | b 4.35 | to 4.20 | % |
| 4½s Ref 1944 M&N | b 4.35 | to 4.15 | % |
| Passaic Co—4s '23-'24 J&J | | | 4.20 |
| Paterson— | | | |
| 6s 1925 & 1926 M&N | | | 4.30 |
| 5½s 1923-1926 M&N | | | 4.30 |
| 5½s 1927-1934 M&N | | | 4.30 |
| 5½s 1935-1959 M&N | | | 4.30 |
| 4½s 1933 to 1944 M&N | | | 4.30 |
| 4½s Feb 1 1945 F&A | | | 4.30 |
| 4s N C Hall '23 to '32 J&J | | | 4.30 |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Perth Amboy 4½s Apr 1944 | | | 4.50 |
| 4½s School 1938 | | | 4.50 |
| 4½s Funding '23-'27 A&O | | | 4.50 |
| Plainfield—4s'23 to '34 J&D | | | 4.30 |
| 4s School 1959 M&N | | | 4.30 |
| Ramsey 5s Water 1923-'40 | | | 4.50 |
| Ridgefield 5s July '23-'31 J&J | | | 4.50 |
| Ridgewood 5s 1923-'26 F&A | | | 4.50 |
| Riverside 5s 1925-'32 A&O | | | 4.50 |
| Sea Isle City 5s 1943 F&A | | | 5 |
| So Orange—4s '23 to '44 J&J | b 4.50 | to 4.25 | % |
| Summit 4½s Sch 1941 F&A | | | 4.30 |
| 4s 1933 M&N | | | 4.30 |
| Trenton 4½s May '24 M&N | | | 4.15 |
| 5½s Oct 1923-51 A&O | | | 4.15 |
| 4½s Water 1943 A&O | | | 4.15 |
| 4s City Hall 1939 J&D | | | 4.15 |
| 3½s Sch Nov 1 1929 M&N | | | 4.15 |
| Union Co 4½s 1937 M&S | b 4.20 | to 4.10 | % |
| 4½s 1942 M&S | b 4.20 | to 4.10 | % |
| 4s Oct 1 1942 A&O | b 4.20 | to 4.10 | % |
| 5¾s June 1 1926 J&D | b 4.20 | to 4.10 | % |
| Vailsburg—See Newark. | | | |
| Weehawken 4½s '23-28 J&D | | | 4.40 |
| Westfield— | | | |
| 5s June 15 '23-'60 J&D | | | 4.40 |
| West New York 5s '36 M&S | | | 4.50 |
| Wildwood 4½s '24-'57 F&A | | | 4.75 |
| **NEW MEXICO** | | | |
| 4¾s ref 1953 op 1933 J&J | | | 4.35 |
| 4½s Dec 16 '52 op '22 J&D | | | 4.50 |
| 4s Fund 1939 op 1919 M&S | | | 4.35 |
| 4s Highway 1923-1944 J&J | b 4.35 | to 4.25 | % |
| Albuquerque 4½s '29 M&S | b 4.90 | 4.80% | --- |
| 5s W W Dec 1962 | | | 4.80 |
| Bernalillo Co 6s '23 op'12 J&J | | | 6 |
| 5s 1931 op 1921 | | | 5 |
| Socorro Co 5s'41 op'21 A&O | | | 5.60 |
| **NEW YORK** | | | |
| 5s Mar 1 1924-1971 M&S | b 4.10 | to 3.85 | % |
| 5s Jan 1 1924-1971 J&J | b 4.10 | to 3.85 | % |
| 4½s Highway 1963 M&S | 111½ | 113¼ | --- |
| 4½s Canal 1964 J&J | 111½ | 113¼ | --- |
| 4¼s Canal 1965 J&J | 107 | 108¾ | --- |
| 4¼s Highway 1965 M&S | 107 | 108¾ | --- |
| 4¼s Barge Canal 1945 J&J | 105 | 107 | --- |
| 4s Canal Term 1942 J&J | 100¼ | 102 | --- |
| 4s Canal Term Jan 1946 J&J | 100¼ | 102 | --- |
| 4s g High Imp Mar'58 M&S | 102¼ | 104 | --- |
| 4s g High Imp Sep '58 M&S | 102¼ | 104 | --- |
| 4s High Imp Mar 1960 M&S | 102¼ | 104 | --- |
| 4s Canal Imp July 1960 J&J | 102¼ | 104 | --- |
| 4s Canal Imp Jan 1961 J&J | 102¼ | 104 | --- |
| 4s Canal Imp July 1961 J&J | 102¼ | 104 | --- |
| 4s Highw Imp Mar '61 M&S | 102¼ | 104 | --- |
| 4s Palisade Park 1961 M&S | 102¼ | 104 | --- |
| 4s Canal Jan 1962 J&J | 102¼ | 104 | --- |
| 4s Highw Imp Mar '62 M&S | 102¼ | 104 | --- |
| 4s Canal Imp Jan 1967 J&J | 102¼ | 104 | --- |
| 4s Highw Imp Mar '67 M&S | 102¼ | 104 | --- |
| 4s Palisades Park 1967 M&S | 102¼ | 104 | --- |
| 3s g Jan 1 1956 J&J | 95 | 99 | --- |
| 3s g July 1 1958 J&J | 95 | 99 | --- |
| 3s g Canal Jan 1 1959 J&J | 95 | 99 | -- |
| Albany—4¾s '23-'28 J&D | | | 4.10 |
| 4½s Water 1923-34 M&N | | | 4.05 |
| 4½s Oct 1963 A&O | | | 4 |
| 4¼s Water 1932 M&N | | | 4 |
| 4¼s 1923-1954 J&D | | | 3.95 |
| 4s Munic&Sch '24-'63 J&J | | | 3.90 |
| 4s Park 1924 to '30 M&N | | | 4 |
| 3½s Pub Imp '24-'34 F&A | | | 3.95 |
| Albany Co—3½s'23-25 F&A | | | 4 |
| 3½s Aug 1 1925 F&A | | | 4 |
| 4¼s 1936-1937-1938 M&N | | | 4 |
| Allegany Co 4½s'32-'36 M&S | | | 4.10 |
| Amsterdam 5s Wat 1923-37 | | | 4.15 |
| Aubu'n-4½s Dec6'23-31 J&D | | | 4.10 |
| 4s Water May'23-'25 M&N | | | 4.10 |
| 4¾s 1925-1934 | | | 4.15 |
| Binghamton 4s '28&'29 F&A | | | 4.05 |
| 4s Sew Disp '24-'36 F&A | | | 4 |
| 4½s Park 1923-'37 J&J | | | 4.10 |
| 3½s Bridge 1935 F&A | | | 4 |
| Brooklyn—*d*—6s 1924 J&J | | | 4.20 |
| 4s Bridge 1926 J&J | | | 4.20 |
| 3½s g 1924 to 1937 J&J | | | 4.15 |
| 3½s g July 10 1925 J&J | | | 4.20 |
| 3½s gold 1936 J&J | | | 4.15 |
| 3s Bridge 1925 J&J | | | 4.20 |
| Broome Co 5s '24-'33 M&S | | | 4.15 |
| Buffalo—7s 1924 & 1925 J&J | | | 4 15 |
| 6s Parks Jan 1 1924 J&J | | | 4.15 |
| 4½s June 15 1944 J&D 15 | | | 4 |
| 4½s June 15 1964 J&D 15 | | | 4 |
| 4½s 1923-1968 J&D | | | 4 |
| 4¼s Feb 15 '62 op'32 F&A | | | 4 |
| 4s June 15 1923-'30 J&D | | | 4 |
| 4s June 15 1960 J&D | | | 3.90 |
| 3½s Park Reg 1927 F&A | | | 4 |
| 3½s Water 1923-35 M&S | | | 3.95 |
| Cohoes 6s Ref Wat'23'45 J&J | | | 4.35 |
| Corning 5½s 1924-60 M&S | | | 4 30 |
| Cortland Co 4½s '23-'51 J&J | | | 4.15 |
| Delaware Co 4.20s'24-'52 A&O | | | 4 |
| Elmira—4s 1935 M&S | | | 4 |
| 4½s Water 1923-'45 A&O | | | 4.05 |
| 4½s Apr 1 1933-1935 | | | 4.05 |
| Erie Co 4¼s'23-36 tax-ex J&J | | | 4 |
| Franklin Co 4½s'31-'40 M&S | | | 4.20 |
| Fulton—3.40s'23 to '29 J&D | | | 4.10 |
| Geneva—4s Water '26 A&O | | | 4.10 |
| Glens Falls—4½s ref sewer Aug 31 1923-1928 F&A | | | 4.10 |
| Groton 6s Wat '23-'50 M&N | | | 4.50 |
| Haverstraw 4.12s'23-'37 M&S | | | 4.15 |
| Hempstead (T)4s g 1923 J&J | | | 4.20 |
| Hempstead Un F S D No.1— | | | |
| 5½s 1924-1929 J&J | | | 4.30 |
| 6s 1925-1930 | | | 4.35 |
| 6s 1931-1954 | | | 4.35 |
| Herkimer—4½s'23-'27 M&N | | | 4.15 |
| Hudson— | | | |
| 4½s High Sch '25-'32 A&O | | | 4.15 |
| Irvington 4.10s '23-'36 A&O | | | 4.20 |
| Ithaca 4.30s '27 op var J&J | | | 4.15 |
| 4½s Rer Water 1942 J&J | | | 4.15 |
| Jamest'n 4s Mar 20 '43 A&O | | | 4 |

| Bonds | Bid. | Ask. | To Net |
|---|---|---|---|
| **NEW YORK** (*Concluded*) | | | |
| Jamestown S D 5s 1925-29 | | | 4.15 |
| 5s 1930-1939 J&D | | | 4.15 |
| Johnstown 4½s Dec 1923-37 | | | 4.15 |
| *d* Kings Co 4s May 1 1923-44 | | | 4.15 |
| Kingston 3½s g '24-'36 A&O | | | 4.05 |
| 4½s 1924 M&S | | | 4.10 |
| Madison Co 4½s'24-'29 Feb1 | | | 4.25 |
| Mamaroneck Un F S D No 1 | | | |
| 5½s May 1 '23-'28 M&N | | | 4.40 |
| 5½s May 1 '29-'52 M&N | | | 4 40 |
| Middleport 4.35s'23-'42 J&D | | | 4.35 |
| 4.35s Sewer '23-'39 J&D | | | 4.35 |
| Middletown 3½s 1931 F&A | | | 4.05 |
| Mt Vernon 4½s '31-'43 A&O | | | 4.15 |
| 6s March 1924 M&S | | | 4.20 |
| 5½s 1924-1924 A&O | | | 4.20 |
| 5½s 1925-1934 A&O | | | 4.20 |
| 5½s 1935-1941 A&O | | | 4.20 |
| 4¾s 1923 refunding F&A | | | 4.20 |
| 4½s Water 1942 J&J | | | 4.15 |
| 4¼s School 1962-73 M&N | | | 4.10 |
| 4s Sewerage 1950-55 M&N | | | 4.05 |
| 5s Jan 2 1924-1928 J&J 2 | | | 4.20 |
| 5s Jan 2 1938 J&J 2 | | | 4.20 |
| Nassau Co—4½s'23-'29 J&J | | | 4.10 |
| 5s Aug 1 1928 | | | 4.10 |
| 5s 1931-1939 M&N | | | 4.10 |
| 4½s Ref 1923-1928 M&S | | | 4.10 |
| 4¼s 1938-1943 J&D | | | 4 |
| 3½s Court House'30 M&S | | | 4 |
| Newburgh 4½s '24-'34 F&A | | | 4.10 |
| New Rochelle— | | | |
| 5s 1926-1929 M&N | | | 4.20 |
| 5s 1930-1950 M&N | | | 4.20 |
| 4¼s Mun Imp'23-35 M&N | | | 4.15 |
| 4s 1923-1930 M&N | | | 4.15 |
| 3½s 1923 to 1933 J&D | | | 4.10 |
| New York City— | | | |
| 4½s June 1965 J&D | 105½ | 106⅜ | --- |
| 4½s June 1923-30 J&D | b 4.30 | 4.10% | -- |
| 4½s 1963 M&S | 105⅜ | 106⅜ | --- |
| 4½s (old) May 1957 M&N | 105¼ | 106 | --- |
| 4½s (new) Nov '57 M&N | 105¼ | 106 | --- |
| 4½s Corp stock 1967 J&J | 105½ | 106⅜ | --- |
| 4½s Corp stock'23-'32 J&J | b 4.30 | 4.10% | --- |
| 4½s Corp stk 1971 J&D15 | 105½ | 106⅝ | --- |
| 4¼s 1960 opt 1930 M&S | 100 | 100½ | --- |
| 4¼s 1960 M&S | 100½ | 101⅜ | --- |
| 4¼s Mar 1 1962 M&S | 100½ | 100⅜ | --- |
| 4¼s Mar 1 1964 M&S | 100⅝ | 101½ | --- |
| 4¼s April 1 1966 A&O | 100⅝ | 101½ | --- |
| 4¼s Apr 15 1972 A&O15 | 101 | 102 | --- |
| 4s Various 1936 M&N | 96½ | 98 | --- |
| 4s Nov 1955 M&N | 97¾ | 98¾ | --- |
| 4s Various 1956 M&N | 97¾ | 98¾ | --- |
| 4s Various May '57 M&N | 98 | 99⅜ | --- |
| 4s Nov 1958 M&N | 98 | 99⅜ | --- |
| 4s May 1959 M&N | 98 | 99 | --- |
| 3½s Bklyn M Sew'27 J&J | b 4.35 | 4.15% | --- |
| 3½s D'k 1927 Ex M&N | b 4.25 | 4.15% | --- |
| 3½s g Exempt 1941 M&N | b 4.25 | 4.15% | --- |
| 3½s Exempt 1942 M&N | b 4.25 | 4.15% | --- |
| 3½s R T 1948-1950 M&N | b 4.25 | 4.15% | --- |
| 3½s g Exempt 1952 M&N | 89 | 89½ | --- |
| 3½s g Exempt 1953 M&N | 88 | 89½ | --- |
| 3½s g Exempt 1954 M&N | 88 | 90 | --- |
| 3½s g Water Ex '54 M&N | 88 | 90 | --- |
| 3½s Exempt 1955 M&N | 88 | 89½ | --- |
| 3½s Stk April 1 '54 A&O | 88 | 89½ | --- |
| 3½s Nov 1 1929 M&N | b 4.35 | 4.15% | --- |
| 3s g Dock 1924 Ex M&N | b 4.35 | 4.15% | --- |
| 3s g R T 1950 Exem M&N | b 4.35 | 4.15% | --- |
| Niag Falls—5¼s '41-48 M&N | | | 4.20 |
| 4.10% Sewer 1935-40 J&J | | | 4.10 |
| 4½s School 1924-26 F&A | | | 4.15 |
| 4¾s Wat May 1'41-48 M&N | | | 4.15 |
| 4¾s Repav'29-33 reg M&N | | | 4.20 |
| 4¾s Sew '39-'46 reg M&N | | | 4.15 |
| 3½s 1942-1945 M&N | | | 4.00 |
| North Tonawanda 4s'24 A&O | | | 4.50 |
| 4½s 1923-1925 J&D | | | 4.50 |
| Oneida Co 3½s '24-'28 F&A | | | 4.05 |
| Onondaga Co 3s'23-'29 J&J | | | 4 |
| 5½s 1923-1930 M&N | | | 4.10 |
| 4½s 1923-1926 J&J | | | 4.05 |
| 4s March 1 1929 M&S | | | 4 |
| Orange Co 3½s 1924 Feb 1 | | | 4 |
| Ossining 4½s 1923-42 M&S | | | 4.15 |
| Oswego—4½s 1923-29 M&N | | | 4.15 |
| 5¼s Sch 1923-1946 M&N | | | 4.25 |
| Penn Yan 4.35s '23 to '31 Oct | | | 4.50 |
| Poughkeepsie— | | | |
| 3½s 1923 to 1930 M&S | | | 4 |
| 4¼s Water 1923-52 J&D | | | 4.10 |
| Putnam Co 4½s '23-'29 F&A | | | 4.20 |
| Queens County 4s 1927 J&D | | | 4.20 |
| Rochester—5s 1924-26 F&A | b 4.30 | to 4% | |
| 5s 1927-1931 (coup) F&A | b 4.20 | to 3.95 | % |
| 5s 1932-1951 (coup) F&A | b 4.15 | to 3.90 | % |
| 4½s Jan 15 1933 J&J | b 4.15 | to 3.90 | % |
| 4½s Municipal 1945 M&S | b 4.15 | to 3.90 | % |
| 4½s Pub Imp '25-'48 F&A | b 4.15 | to 3.90 | % |
| 4½s School 1924-45 J&J | b 4.15 | to 3.90 | % |
| 4½s 1924-1936 J&J | b 4.15 | to 3.90 | % |
| 4s 1924 to 1927 J&J | b 4.30 | to 4% | |
| 4s Imp Sch &c '24-'47 J&J | b 4.15 | to 3.90 | % |
| 3½s Imp July 1 1924 J&J | b 4.50 | to 4% | |
| 3½s Ref 1933 opt '13 J&J | b 4.15 | to 3.90 | % |
| Rockland Co—4s'23-34 M&S | | | 4.10 |
| 3½s Fund '23 to '24 J&D | | | 4.10 |
| Rome—4¼s Sept 15 '31 J&J | b 4.20 | to 4.10 | % |
| 5¼s 1931-1941 A&O | b 4¼ | to 4.10 | % |
| Rye 5s Mar 10 '24-'38 M&S | | | 4.35 |
| Saranac Lake 4½s'23-26 M&S | | | 4.50 |
| 4.45s Fire House'23-'39 J&J | | | 4.50 |
| Saratoga Springs— | | | |
| 4¼s Park 1924-40 A&O | | | 4.10 |
| Scarsdale 4½s 1923-45 J&D | | | 4.15 |
| Schenectady 5s 1923-33 J&J | | | 4.10 |
| 4½s 1924-1931 A&O | | | 4.05 |
| 4¼s 1923-1934 J&J | | | 4 |
| Schenec Co 4½s '42-'58 J&J | | | 4.05 |
| Solvay 4½s 1923-40 F&A | | | 4.50 |
| Steuben Co 4½s '28-'37 F&A | | | 4.15 |
| Suffolk Co 4½s '24-'32 J&J | | | 4.05 |
| 4½s Oct 1923-1939 A&O | | | 4 |

*b* Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

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| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Syracuse 4½s 1923-35 Var | | | 4 |
| 5s May 15 1923-1938 | | | 4.10 |
| 5¼s 1923-1960 M&S | | | 4.10 |
| 4s Refunding 1929 J&D | | | 4 |
| 3½s Water 1928 J&J | | | 4 |
| Tioga Co 5s 1924-30 M&S | | | 4.15 |
| Tonawanda 4½s '24-'42 J&J | | | 4.60 |
| 5s Water 1923-1950 J&J | | | 4.60 |
| 5½s Water 1923-50 J&J | | | 4.60 |
| 5½s St Impt 1931 J&J | | | 4.60 |
| Troy—4½s 1923-1925 J&D | | | 4.10 |
| 6s 1926-1940 reg A&O | | | 4.25 |
| 4½s School 1923-31 F&A | | | 4.10 |
| 4¾s Feb 15 1924 1957 | | | 4.15 |
| 4s Water 1923-1925 J&D | | | 4.10 |
| 4s Sept 1 1926 | | | 4.10 |
| 3½s Water 1923-36 J&J | | | 4 |
| Utica—4½s 1923-35 M&N | | | 4.05 |
| 4¼s Pub Imp'24-'42 A&O | | | 4 |
| 3½s Nov 1 1923 to '35 Nov | | | 4 |
| Warsaw Union Fr S D No. 10 | | | |
| 4½s 1923-1942 Oct | | | 4.30 |
| Watertown 4¼s 1942 J&J | | | 4.05 |
| 5s 1923-1925 J&J | | | 4.20 |
| 5s 1926-1945 J&J | | | 4.20 |
| 4s May 1 1938 M&N | | | 4 |
| 3½s Sewer '23 to '27 M&N | | | 4.05 |
| Watervliet 6s 1923-30 Var | | | 4.30 |
| West Seneca 5s '23-'38 A&O | | | 4.50 |
| Westch'rCo3½s'27&'28J&D | | | 4 |
| 5½s 1923-25 reg J&D | | | 4.15 |
| 5½s 1926-32 reg J&D | | | 4.15 |
| 5s 1939-76 J&D | | | 4.15 |
| 5s June 1 1929-54 J&D | | | 4.10 |
| 4¾s Parkway 1962-86 J&D | | | 4.10 |
| 4¼s Co Bldg 1927-44 A&O | | | 4 |
| 4s Co Bldg 1924-59 M&S | | | 3.95 |
| 4s 1930 to 1935 F&A | | | 3.95 |
| 4½s San Sew '33-'82 J&J | | | 4 |
| White Plains-4s '23-'28 F&A | | | 4.15 |
| 5½s Sch 1931-1936 A&O | | | 4.20 |
| 3½s Water 1931 A&O | | | 4.10 |
| Wolcott 4½sJly 15'23-42J&J | | | 4.40 |
| Yonkers—4s '24 to '25 M&S | b 4.50 | to 4% | |
| 5½s Jan 1924-1926 A&O | b 4.50 | to 4% | |
| 5½s Jan 1927-1961 A&O | b 4.25 | to 4% | |
| 4½s July 1 1925-62 A&O | b 4.20 | to 3.95 | % |
| 4¼s Mar 1 '27-'56 A&O | b 4.20 | to 3.95 | % |
| 3½s May '23 to '24 F&A | b 4.50 | to 4% | |
| 5s April 1 1923-27 | b 4.30 | to 4% | |
| 5s 1923-1938 A&O | b 4.25 | to 4% | |
| **NORTH CAROLINA** | | | |
| 5s July 1961 | | | 4.50 |
| 4½s School '27-'46 J&J | | | 4.40 |
| 4½s 1927-1962 J&J | | | 4.35 |
| 4s Refunding 1950 J&J | | | 4.35 |
| 4s Building 1951 J&J | | | 4.35 |
| Albemarle 6s 1924-38 F&A | | | 5.25 |
| Asheville 5s Ref 1941 J&J | | | 4.70 |
| 5s School 1943 J&J | | | 4.70 |
| 5¼s 1923-1957 J&J | | | 4.80 |
| 5½s Street 1924-36 F&A | | | 4.90 |
| Buncombe Co 5s '23-'46 J&D | | | 4.80 |
| 4½s Funding 1939 M&S | | | 4.75 |
| 6s Bridge 1928-37 A&O | | | 5 |
| Charlotte-5sSt&Sew'29 J&J | | | 4.65 |
| 5s School 1924-46 F&A | | | 4.60 |
| 5¾s Fund 1924-29 F&A | | | 4.80 |
| 5½s 1923-1930 M&N | | | 4.80 |
| 5½s 1931-1948 M&N | | | 4.75 |
| 4½s Water Mar 1935 J&J | | | 4.55 |
| 4½s Water Oct 1'41 A&O | | | 4.55 |
| 4½s Wat & Sew 1942 J&J | | | 4.55 |
| Durham-4½sSew&Lt'41J&J | | | 4.60 |
| 4½s Fund 1923 to 1940 | | | 4.65 |
| 5s Water 1924 to 1945 J&J | | | 4.70 |
| 5s Fd & Sewer '23-'39 F&A | | | 4.70 |
| Granville Co 4½s '39 M&N | | | 4.70 |
| Greensboro—5s WW '30 J&J | | | 4.70 |
| 5s Aug 1 1942 W F&A | | | 4.70 |
| 4s Water-Works 1954 J&J | | | 4.60 |
| Greenville 5s W W '58 F&A | | | 5 |
| 6s Water July 1923-24J&J | | | 5 |
| Iredell Co 5s Aug 1 '42 F&A | | | 4.80 |
| Lee Co 5s Road 1952 M&N | | | 5 |
| Lincoln Co 5s 1943 & '48 J&J | | | 4.85 |
| 5s Bridge 1937-1951 F&A | | | 4.85 |
| Mecklenburg Co— | | | |
| 6s Ref Nov 1950 M&N | | | 4.90 |
| Pitt Co 5s 1923-36 M&N | | | 4.90 |
| 4½s 1943-1947 M&S | | | 4.80 |
| 5s Fund June 1959 J&J | | | 4.85 |
| Raleigh 5s 1927 A&O | | | 4.65 |
| 5s Munic Bldg 1939 J&J | | | 4.60 |
| 5s Impt June 1 1944 J&D | | | 4.60 |
| Rutherford Co 5s '23-'52 J&J | | | 4.85 |
| Salisbury 6s Imp '23-'35 J&J | | | 5 |
| 6s 1924-1941 M&N | | | 5 |
| Surrey Co 6s May 1933-1958 | | | 5 |
| Wake Co 5s Fund '48 J&J | | | 4.65 |
| Weldon 6s Jan 1924-1942 | | | 5.20 |
| Wilmington— | | | |
| 5s Ref & impt 1955 A&O | | | 4.65 |
| 4¾s 1923-1962 A&O | | | 4.65 |
| 4½s g Wat & Sew '48 A&O | | | 4.60 |
| 4½s Wat & Sew 1952 J&J | | | 4.60 |
| 4s g Ref July 1 1929 J&J | | | 4.60 |
| Winston-Salem—5s '25 M&S | | | 4.65 |
| 5s gen impt 1944 J&J | | | 4.60 |
| 5s Sept 1923-1947 M&S | | | 4.60 |
| 4½s July 1 1942 J&J | | | 4.50 |
| 4½s July 1 1952 J&J | | | 4.50 |
| 6s ImpAug15'23-30F&A15 | | | 4.75 |
| **NORTH DAKOTA** | | | |
| 5½s 1945 & 1948 Ser C J&J | b 4¾ | to 4½ | % |
| Grand Forks 5s May '24-'38 | b 5% | to 4.70 | % |
| Ward Co 4½s July 1925 J&J | | | 5½ |
| **OHIO** (*See foot-note* *) | | | |
| 4¾s 1924-1932 A&O | | | 4.10 |
| *Akron 6s 1923-1940 A&O | b 4.50 | to 4.25 | % |
| *5s 1924 & 1928 Var | | | 4.50 |
| *5s Water 1923-1953 A&O | b 4.50 | to 4.25 | % |
| *5½s W W 1924 M&S | | | 4.50 |
| *5½s 1924-1929 J&J | | | 4.50 |
| *5½s 1930-1937 J&J | b 4.40 | to 4.30 | % |
| *5½s 1938-1951 J&J | | | 4.25 |
| 4¾s 1924-1947 A&O | b 4.50 | to 4¼ | % |
| *4½WWDec31'23-37J-D31 | b 4.50 | to 4.25 | % |
| 4s W W 1942 A&O | | | 4.25 |
| Alliance 4½s 1927-32 J&D | | | 4 |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Ashland Co—*5s Bridge— | | | |
| Oct 1 1923 A&O | | | 4.40 |
| Butler Co 4½s 1924 J&J | | | 4.50 |
| *4½s Fl-Emer'23-'31 M&N | b 4.70 | to 4.60 | % |
| Cambridge—4½s'24-'34 J&J | | | 4.70 |
| 4s 1923 J&J | | | --- |
| *5s Sewer 1953 M&S | | | 4.70 |
| *5s Sewer 1931-37 M&S | | | 4.70 |
| Canton—*5s Sew 1953 M&S | b 4.60 | to 4.35 | % |
| *5½s Fund 1923-37 J&D | b 4.60 | to 4.35 | % |
| *6s Water 1944-1959 A&O | b 4.65 | to 4.40 | % |
| 4½s Water-Wks '30 M&S | b 4.40 | to 4.30 | % |
| 4s 1926 & 1927 F&A | b 4.40 | to 4.00 | % |
| *Canton S D 5s 1954 A&O8 | b 4.60 | to 4.35 | % |
| *5s Dec 10 '23-'26 J&D10 | b 4.70 | to 4.40 | % |
| *4.40s 1956 | b 4.50 | to 4.35 | % |
| Cincinnati—*4½s St'23 J&J | | | 4 |
| *6s Funding 1928 F&A | | | 4.20 |
| *5¾sImpMarch 1941 M&S | | | 4.20 |
| *5¾sImpFeb '46, '51 F&A | | | 4.20 |
| *5½s Mar 10 '31 M&S10 | | | 4.20 |
| *5s July 1 1965 J&J | | | 4.20 |
| *4½s July 1943 J&J | | | 4.20 |
| *4½s Sewer 1955 A&O | | | 4.20 |
| *4¾s Sew Sep 3 '37 M&S3 | | | 4.20 |
| 3.65s g Feb 1937 F&A | | | 4.69 |
| 3½s Water '45 op '25 F&A | | | 4.60 |
| 3s Water 1939 op '19 F&A | | | 4.60 |
| Cinc S D *4½s 1934 A&O13 | | | 4.30 |
| 4s 1936 opt 1906 M&S | | | 4 |
| 3½s 1940 opt 1912 A&O | | | 4 |
| Cleveland*5½s 1940-70 J&D | | | 4.20 |
| 6s 1932-1933 J&D | | | 4.20 |
| *5½s Pub Hall 1970 J&D | | | 4.20 |
| *5s W W 1936-1968 J&D | | | 4.20 |
| *4½s St Imp Feb 1'34 F&A | | | 4.20 |
| *4½s March 1949 M&S | | | 4.20 |
| *4½s Fire dep'24-'55 A&O | | | 4.20 |
| 4¼sClarkAvBdg '42 A&O | | | 4 |
| 4¼s Park 1938 A&O | | | 4 |
| 4s Park 1929-1931 A&O | | | 4 |
| 4s Grade Cross'g '30 A&O | | | 4 |
| Cleveland S D *4½s '23-'35 | | | 4.30 |
| 4s 1923 A&O | | | 4 |
| 4s July 1 1932 J&J | | | 4 |
| *6s 1923-1940 J&D | | | 4.30 |
| Cleveland Heights S D— | | | |
| *6s 1926-1959 A&O | b 4.70 | to 4.50 | % |
| Columbus *6s '49-'57 M&S | | | 4 |
| 5s St Impt 1925-1932 M&S | | | 4.20 |
| 4s Sewer '33 opt '13 M&S | | | 4 |
| 4s Wat W '45 op '20 M&S | | | 4 |
| 3½s 1932 opt 1912 J&J | | | 4 |
| Columbus S D 4s 1926 M&S | | | 4 |
| *5s 1943-1952 J&D19 | | | 4.35 |
| Cuyahoga Co *6s'23-39 A&O | | | 4.50 |
| *5s Bridge 1923-27 A&O | | | 4.50 |
| *5s Ref 1924-1939 A&O | | | 4.50 |
| 4s Ref 1923 to 1926 A&O | | | 4 |
| 4s 1923-1941 A&O | | | 4 |
| *Dayton—5s 1923-'32 M&N | b 4.45 | 4.25% | |
| *6s Gen fund 1928 A&O | b 4.65 | 4.35% | |
| *5½s W W Imp 1944 J&D | b 4.50 | 4.25% | |
| *5s W W Imp 1945 F&A | b 4.45 | 4.20% | |
| *4½s W W Imp 1940 J&D | b 4.40 | 4.20% | |
| *4½s Bdge 1933-39 A&O | b 4.40 | to 4.20 | % |
| Dayton SD 5½s'41-'61M&S3 | b 4.60 | 4.45% | |
| *5s Mar 16 '24-'46 M&S16 | | | 4.30 |
| East Liverpool—4s 1940 J&J | | | 4 |
| Elyria 4s 1923 F&A | | | 5 |
| 4s Water 1924 to '38 J&D | | | 4 |
| 5s W W 1929-1946 J&J | | | 4 |
| *FindlayCitySD5s'23-27J&J | b 4.70 | 4.60% | --- |
| Fostoria—4s 1925 M&S | | | 4 |
| *5s W W Imp '24 '40 M&S | b 4.70 | 4.60% | --- |
| Franklin Co 4s '24-'25 M&S | | | 4 |
| *5s Fl Emerg '24-'29. M&S | | | 4.50 |
| *5½sHos&Bge'25-35 F&A | | | 4.50 |
| 6s Rd May2'27-'31 M&N2 | | | 4.50 |
| Hamilton Co *4¾'s '43 F&A | | | 4.40 |
| 4¾s Oct 1 1939 A&O | | | 4.40 |
| 4s C H J'ne '36 op '16 J&D | | | 4 |
| Ironton *4¾s WW '36 J&D | | | 4.60 |
| Lakewood 4½s '23-'39 A&O | | | 4 |
| *4½s Oct 1945 A&O | | | 4.50 |
| *5s Park&Imp '23-'41A&O | b 4.60 | to 4½ | % |
| *Lawrence Co 5s 1934 M&S | | | 4.60 |
| Lima 4s Sewer '23 to '25A&O | | | 4 |
| *6s May 1 1925 M&N | | | 4.60 |
| *4½s Oct '23-Oct'30 A&O | | | 4.40 |
| 3½s Ref '30 opt '25 A&O | | | 4 |
| Lorain 5s 1923 to 1932 J&J | | | 4 |
| *5s W W Ref '23-'27 M&S | | | 4.50 |
| *6s Fd Sep15'23-28M&S15 | | | 4.50 |
| Lucas Co 4s C-H 1944 M&S | | | 4 |
| *5½s WatSup '24-'30M&S | b 4.60 | to 4.50 | % |
| Madisonville (in Cincinnati) | | | |
| 5s 1932 opt 1922 J&J | | | 4 |
| Marietta—*4½s '23-'33J&D | | | 4.60 |
| 3½s 1931 opt 1911 F&A | | | 4 |
| Martin's Fy 5s '26-'44 M&S | | | 4 |
| Mercer Co—5s 1924 F&A | | | 4 |
| Miami Conservancy Dist— | | | |
| 5½s (1 to 5 yr mat'y) J&D | | | 5 |
| 5½s (5 to 10 yr mat'y)J&D | | | 4.80 |
| 5½s (after 10 yrs) J&D | | | 4.50 |
| Middletown 4s'30op'20 F&A | | | 4 |
| Montgomery County— | | | |
| *5s Fl Emerg '23-'42 J&D | | | 4.40 |
| MuskingumCo*5s Oct1 1923 | | | 4.50 |
| Newark *4¾s 1924-'41 A&O | | | 4.60 |
| Norwood—4½s 1925 J&D | | | 4 |
| 4s 1930 A&O | | | 4 |
| Portsmouth—4s '23-'24 J&D | | | 4 |
| Sandusky 5s '23 to '26 F&A | | | 4 |
| Springfield— *5s 1923-1934 | b 4.50 | to 4.40 | % |
| 4s 1923-1925 M&S | | | 4 |
| Springf'd SD*5s'23-'39 J&J2 | b 4.60 | to 4.50 | % |
| Steubenville *5s '24-'35 M&S | | | 4.60 |
| Summit Co 5s '27-'30 A&O | | | 4.50 |
| Toledo *5sWW '37-'44 F&A | | | 4.25 |
| *6s Gen Fund 1929 F&A | | | 4.25 |
| *6s Pub Wharf 1960 M&S | | | 4.25 |
| *5s Sewer 1949 M&S | | | 4.25 |
| *4½s Sept 1 1928 M&S | | | 4.25 |
| *4½s Wat 1932-34 J&J | | | 4.25 |
| 4¼s Bdg '28, '33&'38F&A | | | 4 |
| 4s 1926 A&O | | | 4 |
| 4s Park July 1 1942 J&J | | | 4 |
| 3½s Refund'g 1930 M&N | | | 4 |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Toledo Sch Dist-4s '23 to '29 | | | 4 |
| 6s 1923-1924 M&N | | | 4.40 |
| 6s 1925-1930 M&N | | | 4.40 |
| 6s 1931-1960 M&N | | | 4.35 |
| Warren Co 5s 1929-34 M&S | | | 4 |
| Youngstown *5s '23-'25 A&O | | | 4.50 |
| *6s Fund 1928 A&O | | | 4.50 |
| 6s Bdge 1932-41 A&O | b 4.80 | to 4.30 | % |
| *5s Police Bdg & St '23-'32 | | | 4.50 |
| *4½s 1923-1957 A&O | | | 4.50 |
| Youngstown School Dist— | | | |
| *4½s 1944-1947 M&S | | | 4.40 |
| *5s 1924-1944 M&S | | | 4.40 |
| Zanesville—*5s City Hall | | | |
| & Market 1923-39 M&S | b 4.60 | to 4½ | % |
| **OKLAHOMA** | | | |
| 4½s Oct 15 1924-33 A&O15 | | | 4.40 |
| 4s Funding 1923-27 F&A | | | 4.40 |
| Canadian Co 4s '24-'31 F&A | | | 4.90 |
| Guthrie 6s W W '43 A&O | | | 5.25 |
| Muskogee—4½s 1925 M&N | | | 4.90 |
| 5s Nov 1 1924 M&N | | | 4.90 |
| 5s Sewer 1936 M&S | | | 4.80 |
| Okla City—5s '37 op'22 F&A | | | 4.50 |
| 5s Water 1936 M&S | | | 4.50 |
| 4½s Sewer 1936 F&A | | | 4.50 |
| 4½s W W 1941 J&J | | | 4.50 |
| Okla City S D 4s 1933 J&J | | | 4.60 |
| 5s 1926, 1930, 1931 Var | | | 4.60 |
| Okla Co—4½s '24-'33 J&D | | | 4.60 |
| Okmulgee 5s Mar 15 1943 | | | 5 |
| Payne Co 4½s '23 to '29 A&O | | | 5 |
| Tulsa 5½s 1927-32 F&A | | | 4.70 |
| 5½s July 1946 F&A | | | 4.70 |
| 5s 1933-1947 F&A | | | 4.70 |
| **OREGON** | | | |
| 6s Highway 1925 A&O | b 4.70 | to 4.35 | % |
| 5½s Highway 1925 A&O | b 4.70 | to 4.35 | % |
| 4½s Hway '24-Apr'44 A&O | b 4.55 | to 4.30 | % |
| 4½s 1925-1944 (s-a) A&O | b 4.55 | to 4.30 | % |
| 4s Highway 1923-42 A&O | b 4.50 | to 4.15 | % |
| 4s Highway 1924-41 A&O | b 4.50 | to 4.15 | % |
| 4s Aug 1 1928-1933 F&A | b 4.45 | to 4.25 | % |
| Albany 5s ref '31 op '21 A&O | | | 5¼ |
| Astoria 5s 1953 J&D | | | 5.25 |
| 5½s 1925-1949 J&J | | | 5.25 |
| Baker City 5s 1934 M&S | | | 5 |
| Clatsop Co 5s 1934 A&O | | | 5 |
| Colum Co 5s'24-'29-'34 A&O | | | 5 |
| Dallas City 5s '23-'26 M&N | | | 5 |
| Eugene 5s 1942 M&S | | | 4.90 |
| Multonomah Co 4½s'32J&D | | | 4.50 |
| 5s Road 1923-1929 M&N | | | 4.60 |
| Portland— | | | |
| 5½s Aug 1928 F&A | b 4.60 | to 4.40 | % |
| 5s gold Bridge 1925 A&O | b 4.60 | to 4.40 | % |
| 5s Harb Dev 1923-50M&N | b 4.45 | to 4.30 | % |
| 4½s Dock 1943 M&N | b 4.40 | to 4.25 | % |
| 4½s Oct 1923-47 A&O | b 4.40 | to 4.25 | % |
| 4s Water 1937 M&N | b 4.35 | to 4.20 | % |
| Ptof Astoria5sHar'24-'29J&J | | | 5.95 |
| Pt of Coos Bay Harbor 5s | | | 5.95 |
| Port of Portland— | | | |
| 4s Dry Dock 1934 J&J | | | 4.90 |
| Salem—5s Sewer'23-'33M&N | | | 5 |
| **PENNSYLVANIA** | | | |
| 5s July 1 1951 Series C J&J | 117½ | 118½ | --- |
| 4¼s July 1924, 1929, 1934, | | | |
| 1939, 1944, 1949 J&J | b 4% | to 3.90 | % |
| Allegheny—4s '24 & '27 J&J | b 4.15 | to 4.05 | % |
| 4s Street Impt 1937 M&N | b 4.15 | to 4.05 | % |
| 3½s 1923 to 1931 A&O | b 4.15 | to 4.05 | % |
| Allegheny Co 4¼s '43 M&N | b 4.15 | to 4.05 | % |
| 4s Road 1939 A&O | b 4.15 | to 4.05 | % |
| 4s Bridge 1942 F&A | b 4.15 | to 4.05 | % |
| 3½s 1932 opt 1922 M&N | b 4.15 | to 4.05 | % |
| Altoona—4s '34 opt '14 J&J | 98½ | 100 | --- |
| 4s Ref 1936 opt 1916 J&J | 98½ | 100 | --- |
| 4s Highway '37 op '32 J&J | 98½ | 100 | --- |
| Altoona S D 4s '24 to '35A&O | 98½ | 100 | --- |
| Bethlehem S D 5½s 1925, | | | |
| '30, '35, '40, '45, '50 J&D | b 4.20 | to 4.10 | % |
| Braddock 4¼s '23-'44 M&N | b 4.20 | to 4.10 | % |
| 4s 1923 to 1935 M&N | b 4.20 | to 4.10 | % |
| Cambria Co 4½s '23-'45 | | | 4.05 |
| Chester—3½s 1929 J&J | | | --- |
| 4s '37 opt '17 tex-exm J&J | | | --- |
| 4¼s 1930-35-40 J&J | | | --- |
| Chester S D 4½s'32,-'37-'42 | | | --- |
| Easton—3½s 1928 A&O | | | --- |
| Easton S D 4s '24 op '14 F&A | | | --- |
| Erie—4¾s Sch 1925-39 A&O | b 4.20 | to 4.10 | % |
| 4½s Ref 1934 op '24 J&J | b 4.20 | to 4.10 | % |
| Erie S D 4s 1923-38 F&A | b 4.20 | to 4.10 | % |
| 4¼s 1923-1937 A&O | b 4.20 | to 4.10 | % |
| 4¼s Jan 1 1936-1946 | b 4.20 | to 4.10 | % |
| Fayette Co 4s Road '26 A&O | b 4.20 | to 4.10 | % |
| 4s Road 1936 A&O | b 4.20 | to 4.10 | % |
| Harrisburg— | | | |
| 4s Aug 31 1926-32 M&S | b 4.20 | to 4.10 | % |
| 4s Pub Imp '24 to '36 M&S | b 4.20 | to 4.10 | % |
| Johnstown 4½s 1923 M&S | b 4.20 | to 4.10 | % |
| 4½s 1925 & 1930 | b 4.20 | to 4.10 | % |
| 4s Building 1930 opt M&S | b 4.20 | to 4.10 | % |
| Lackawanna Co 4s 1944F&A | b 4.15 | to 4.05 | % |
| Lancaster 3s '38 opt '28 A&O | b 4.15 | to 4.05 | % |
| 3½s Sewer 1934 M&S | b 4.15 | to 4.05 | % |
| Lancaster S D 4s May 1945 | b 4.15 | to 4.05 | % |
| LowerMerionTp4s,4¼s,4½s | b 4.10 | to 4% | |
| McK'p't S D 4½s'23-'43M&N | | | --- |
| Mercer Co 5½s '24-'47 F&A | b 4.20 | to 4.10 | % |
| Norristown S D 4¼s '43 J&J | b 4.20 | to 4.10 | % |
| Philadelphia—4s 1937 J&J | 99 | 99¾ | --- |
| 5s Jan 1951 J&J | 114 | 115½ | --- |
| 4½s May 1948 J&J | 106 | 107 | --- |
| 4½s Nov 1 1948 J&J | 106 | 107 | --- |
| 4s July 1939 J&J | 100 | 101 | --- |
| 4s July 1942 J&J | 100 | 101 | --- |
| 4s Jan 1 1946 J&J | 100 | 101 | --- |
| 4s Nov 1 1966 J&J | 100 | 101 | --- |
| 4s July 26 1972 J&J | | 101 | --- |
| 3½s July 1932 J&J | 100 | 101 | --- |
| 3½s July 1 1934 J&J | 100 | 101 | --- |
| Phila S D 4¼s '23-'43 J&J | b 4.10 | to 3.90 | % |
| 4s 1923-1942 J&J | b 4.10 | to 3.90 | % |
| Pittsburgh—4½s'23-'50J&D | b 4.10 | to 4% | |
| 4s May '25 op '10-'22M&N | b 4.10 | to 4% | |
| 4s 1923 to 1927 M&N | b 4.10 | to 4% | |
| 4s 1924 to 1939 J&J | b 4.10 | to 4% | |
| 4½s '23-'38 taxable M&N | b 4.10 | to 4% | |
| 3½s Apr '24 to '30 A&O | b 4.10 | to 4% | |

*Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912 bonds issued after Jan. 1 1913 by municipalities in hat State are subject to taxation. Bonds issue prior to Jan. 1 1913 are exempt from taxation. *b* Basis. *f* Flat price. *n* Nominal.

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| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Pittsb S D 4½s '23-'27 J&J | b 4.15 | to 4.05 | % |
| Reading—4s '24 to '28 A&O | b 4.10 | to 4% | |
| 4s 1923-1928 M&S | b 4.10 | to 4% | |
| 4s 1926 & 1931 | b 4.10 | to 4% | |
| Scranton 4¼s '23-'41 F&A | b 4.15 | to 4% | |
| 5s 1923-1950 F&A | b 4.15 | to 4% | |
| 4s 1924-1937 M&S | b 4.15 | to 4% | |
| 4s 1925-'30-'35 A&O | b 4.15 | to 4% | |
| Scrant SD 4s '24-'28-'33 A&O | b 4.25 | to 4.15 | % |
| 3½s 1923-1932 F&A | b 4.25 | to 4.15 | % |
| Uniontown 4s'28 tax-ex M&N | b 4.20 | to 4.10 | % |
| Wash'n Co 4¼s '24-'34 M&S | b 4.15 | to 4% | |
| 4s 1924-1933 M&N | b 4.15 | to 4% | |
| Wilkes-Barre 3½s'24-'29 F&A | b 4.20 | to 4% | |
| 4s 1924 to 1935 J&J | b 4.20 | to 4% | |
| 4½s Imp Ser I '23-'38 A&O | b 4.20 | to 4% | |
| 4½s 1931-1940 J&J | b 4.20 | to 4% | |
| 4½s Imp 1940-1945 J&J | b 4.20 | to 4% | |
| Wmsport 3½s '29op'09 M&S | b 4.15 | to 4.05 | % |
| York 4¼s 1924-1943 F&A | b 4.15 | to 4.05 | % |
| York Co 3½s '23-'32 M&N | b 4.15 | to 4.05 | % |
| **RHODE ISLAND.** | | | |
| 4s Charit Inst 1965 M&S | 101 | | |
| 3½s gold S H 1934 J&J | 95½ | | |
| Bristol—3½s g 1930 M&S | 93 | | |
| Cent Falls 4s '23-'30 F&A | 97 | | |
| N Prov'ce 4s J'ne 15 '47 J&D | 93¼ | | |
| Johnston 4½s 1925, 1930, 1935, 1940 M&N | 99½ | | |
| Lincoln—4s 1928 A&O | 97 | | |
| Newport—4½s '24-'39 M&S | 100½ | | |
| 5½s June 1 1923-1958 | 111½ | | |
| 4s gold 1927 F&A | 97⅛ | | |
| 4s May 15 1948 M&N | 96½ | | |
| 3½s g High Sch 1954 J&D | 87 | | |
| Pawtucket—4½s 1950 J&J | 101½ | | |
| 4½s Sewer 1952 J&D | 100½ | | |
| 4s Water 1937 M&N | 95½ | | |
| Providence 4s 1927 A&O | 97¼ | | |
| 4s Jan 1 1945 J&J | 96½ | | |
| 4s July 1956 J&J | 96¾ | | |
| 4s May 1962 M&N | 96¼ | | |
| 4s Water 1962 J&D | 96¼ | | |
| 3½s Sch & Br 1929 M&N | 94¼ | | |
| 3s Sew & Imp 1929 M&N | 91½ | | |
| Westerly—4s 1927 M&S | 97 | | |
| 3½s Water Feb 1929 F&A | 94 | | |
| Woonsocket 4½s Fd '41 J&D | 100½ | | |
| 6s Fund 1924-1935 M&N | 107¼ | | |
| 6s Fund 1936-1961 M&N | 119 | | |
| 4½s Funding 1944 M&N | 100½ | | |
| 4¼s June 1923-1957 J&D | 99½ | | |
| 5s Funded 1924-1959 A&O | 105½ | | |
| 4s Funding 1947 A&O | 93 | | |
| 3½s Wat May 1 '31 M&N | 92½ | | |
| **SOUTH CAROLINA.** | | | |
| 4½s Blue 1928 J&J | | | 4.40 |
| 4s Refund 1952 op 1932 J&J | | | 4.25 |
| Charleston—4½s 1928 A&O | | | 4.60 |
| 4½s Jan 1962 J&J | | | 4.50 |
| 4s Sewer 1929 A&O | | | 4.60 |
| 4s Refg '38 (tax-exm) J&J | | | 4.50 |
| Charleston Co 6s 1937 J&J | | | 4.75 |
| Cheraw 5s '52 op '32 July 1 | | | 5 |
| Clarendon Co— | | | |
| 6s May 15 '36-'40 M&N15 | | | 4.85 |
| Columbia 5s Ref 1941 M&S | | | 4.65 |
| 4½s Water 1945 J&J | | | 4.55 |
| Greenville—5s St 1942 J&J | | | 4.70 |
| 5s Water 1958 F&A | | | 4.70 |
| GreenvilleCo 4½s'40-'55 J&J | | | 4.55 |
| Lancaster S. D.—5s '41 J&J | | | 5.15 |
| 6s July 1946 J&J | | | 5.25 |
| Richland Co 5s 1933 J&J | | | 4.70 |
| Rock Hill 5s 1951 op '31 J&J | | | 5.15 |
| Spartanburg 4½s '35 A&O | | | 4.60 |
| 5s Sept 1 1939 | | | 4.70 |
| Spartanburg County— | | | |
| 4½s 1923-1927 M&N | | | 4.70 |
| **SOUTH DAKOTA.** | | | |
| 6s Rural Credit '33-'40 A&O | | | 4.50 |
| 6s Sept 1941 M&S | | | 4.50 |
| 5s Mar 15 1931-'35 M&S15 | | | 4.50 |
| 5s June 1 1924-'39 J&D | | | 4.50 |
| 5s Highway '24-'28 A&O | | | 4.50 |
| 4¾s Rural Credit 1939 J&J | | | 4.50 |
| Aberdeen 4½s Sewer'32 J&J | | | 4.50 |
| Sioux Falls 5s 1931 J&D | | | 4.50 |
| Sioux Falls S D 5s 1935 A&O | | | 4.65 |
| 5½s Dec 1 1940 J&D | | | 4.65 |
| **TENNESSEE.** | | | |
| 4½s July 1 1923-67 J&J | b 4.40 | to 4.25 | % |
| 4½s Ref 1923-1955 J&J | b 4.40 | to 4.25 | % |
| 4½s 1938-1955 J&J | b 4.40 | to 4.25 | % |
| 4s Ref 1923-1955 J&J | b 4.35 | to 4.20 | % |
| 4s 1932-1953 J&J | b 4.35 | to 4.20 | % |
| Blount Co 5s 1926, 1931, 1936, 1941, '51 J&J | | | 4.90 |
| Chattanooga 4½s 1937 J&J | | | 4.40 |
| 5¾s ref Apr 15 '51 A&O15 | | | 4.40 |
| 5s Audit 1927-'32 M&N | | | 4.40 |
| 4¾s May 1952 M&N | | | 4.40 |
| 4½s Park 1942 M&N | | | 4.40 |
| 4½s Dec 30 1941 J&D30 | | | 4.40 |
| Cocke Co Rd & Brge— 1924, '29, '34, '39 M&N | | | 4.80 |
| Cumberland Co 5s 1956 J&J | | | 4.80 |
| Davidson Co 4½s '37op F&A | | | 4.50 |
| Grainger Co 5s 1940 F&A | | | 4.80 |
| Hamilton Co 5s 1935 A&O | | | 4.40 |
| 5s April 1945 A&O | | | 4.40 |
| 4½s C H & Jail '42 A&O | | | 4.40 |
| 4½s Bdge & Sch 1947 A&O | | | 4.40 |
| Knox Co 5s 1930-1945 | | | 4.40 |
| Knoxville 5s 1940 M&N | | | 4.40 |
| 6s Wat Ref 1924-46 M&S | | | 4.40 |
| 5½s Fund 1950 M&S | | | 4.40 |
| 4½s Funded &c 1937 J&D | | | 4.40 |
| 4½s Water-wks 1949 J&J | | | 4.40 |
| 4s June 1 1929 J&D | | | 4.40 |
| Memphis 5s July 1954 J&J | | | 4.50 |
| 5s 1923-1927 F&A | | | 4.60 |
| 5s River Term '24-'48 A&O | | | 4.50 |
| 5s Audit Mkt '25-'49 J&J | | | 4.50 |
| 4½s Refunding 1926 J&J | | | 4.60 |
| 4½s Refunding 1939 J&J | | | 4.50 |
| 4½s St Impt &c '46 F&A | | | 4.50 |
| 4½s Park 1947 J&J | | | 4.50 |
| 4½s Street 1947 M&S | | | 4.50 |
| 4½s 1950 J&J | | | 4.50 |

| Bonds | Bid | Ask | To Net. |
|---|---|---|---|
| Memphis (*Concluded*)— | | | |
| 4½s Park 1959 A&O | | | 4.50 |
| 4s Water 1933 M&N | | | 4.50 |
| Memphis S D 4½s '59 J&J | | | 4.40 |
| Nashville— | | | |
| 6s April 1924 1942 A&O | | | 4.40 |
| 5s March 1924-1960 M&S | | | 4.40 |
| 5s March 1933 M&S | | | 4.40 |
| 5s School 1924-1945 J&D | | | 4.40 |
| 4½s Street 1935 J&J | | | 4.40 |
| 4½s High Sch 1940 J&J | | | 4.40 |
| 4s (Tenn C RR) '24 M&N | | | 4.40 |
| 4s Water 1928 J&J | | | 4.40 |
| Polk Co 5s '27-'46 J&D | | | 4.60 |
| Putnam Co 4½s 1941 July 1 | | | 4.60 |
| RobertsonCo4s'41op'31 J&J | | | 4.60 |
| Shelby Co—4½s Sch'41 J&J | | | 4.60 |
| 4s Court House 1955 J&J | | | 4.60 |
| 5s School 1929, 1939, 1949 | | | 4.60 |
| **TEXAS.** | | | |
| Austin 5s 1923-1942 J&J | b 4.70 | to 4.50 | % |
| 5sSchBg&Hos'52op'32 J&J | | | 4.60 |
| 4¾% Ref 1923-1946 J&J | | | 4.60 |
| Beaumont 5s '52 op '32 A&O | | | 4.70 |
| 5s Water Works 1954 M&S | | | 4.70 |
| 4s 1942 opt 1922 J&D | | | 4.70 |
| Cleburne5sWW'52op'32 J&J | | | 4.90 |
| Dallas—5s 1931 J&D | | | 4.45 |
| 5s g Aug 1928 F&A | | | 4.40 |
| 5s 1923-1960 M&N | b 4.70 | to 4.40 | % |
| 4½s Sch 1923-1952 M&N | b 4.70 | to 4.40 | % |
| 4½s 1924,1928,1938,1939, 1942 '43, '44, '45 J&J | b 4.70 | to 4.40 | % |
| 4s School 1923-1951 J&J | b 4.70 | to 4.40 | % |
| DallasCo4½sSep10'51 Apr10 | | | 4.50 |
| 5s Vlad & Bridge Feb 10 1954 opt 1924 Apr10 | | | 5 |
| ElPaso 5sWWPurch'50 A&O | | | 5 |
| 5s Fund 1951 opt'31 M&S | | | 5 |
| 5s School 1955 opt'35 J&J | | | 5 |
| 5s Impt Aug 1 1948 F&A | | | 5 |
| Fort Worth— | | | |
| 5s Apr 1951 opt '31 A&O | b 4.60 | 4.45% | --- |
| 5s 1929-1934 J&D | b 4.60 | 4.45% | --- |
| 5s 1935-1959 J&D | b 4.60 | 4.45% | --- |
| 4½sStImp'48opaft'28 J&J | b 4.60 | 4.45% | --- |
| 4½s Sch'49 op aft'29 J&D | b 4.60 | 4.45% | --- |
| 4s Refunding 1941 J&J | | | 4.40 |
| Galveston— | | | |
| 5s Lim debt 1932-1936 J&J | | | 4.75 |
| 5s Grade Rais 1944 A&O | | | 4.75 |
| 5s School 1923-1954 M&S | | | 4.75 |
| 5s 1924-1956 A&O | | | 4.75 |
| 4½s Grad &c'48 op'28 J&J | | | 4.75 |
| 4½sGrad&c'49op'29 A&O | | | 4.75 |
| Galveston County— | | | |
| 5s Bd Apr 10'51op'31 A&O | | | 5.35 |
| Harris Co 4s '47 op '17 A&O | | | 4.65 |
| Houston— | | | |
| 5s Sew Nov 15 1939 M&N | | | 4.50 |
| 5s RefOct16'41 op'31 A&O | | | 4.50 |
| 5s Mun Imp '26-'36 F&A | b 4.60 | to 4.50 | % |
| 4¾s Sept 1923-1952 M&N | b 4.60 | to 4.40 | % |
| 4½s Oct 26'38 op '28 A&O | b 4.60 | to 4.40 | % |
| Port Arthur 5s 1923-56 M&S | | | 4.80 |
| San Antonio—5s '23-'53 M&S | b 4.70 | to 4.50 | % |
| 5s Sept 1923-1953 M&S | b 4.70 | to 4.50 | % |
| 5s Sept 1931-1959 | b 4.70 | to 4.50 | % |
| 5s St Imp Dist No 2 19 A | b 4.60 | to 4.40 | % |
| San Antonio S D 5s '56 F& | | | 4.50 |
| Waco—5s Nov 1 1934 M&N | | | 4.75 |
| 5s Sewer 1937 J&J | | | 4.75 |
| 5s Water-Works 1942 J&J | | | 4.75 |
| 4s Jan 1 1931 | | | 4.75 |
| Wichita Falls 6s 1950 M&N | | | 5.25 |
| 5s Feb 10 1960 F&A 10 | | | 5.25 |
| **UNITED STATES**—See page s 16 & 48 | | | |
| **UTAH.** | | | |
| 5½s April 1 1941 J&J | | | 4.40 |
| 5s Capitol Bldg 1934 J&J | b 4.40 | 4.35% | --- |
| 4½s Capitol Bldg 1934 A&O | b 4.35 | 4.25% | --- |
| 4½s Road 1939 J&J | b 4.40 | 4.25% | --- |
| 4½s July 1 1939 J&J | b 4.40 | 4.25% | --- |
| 4s Capitol Bldg 1934 J&J | b 4.30 | 4.25% | --- |
| 4s Capitol Bldg 1924 J&J | | | 4.50 |
| BoxElderCo4½sSch'32 F&A | | | 4.60 |
| Ogden—4½s 1929 J&J | | | 4.50 |
| 4½s Refunding 1932 J&D | | | 4.50 |
| 4½s Ref Wat 1933 M&N | | | 4.50 |
| Salt Lake City 4½s '24 J&J | b 5.00 | to 4.50 | % |
| 5s Ref 1923-1928 M&S | b 4.75 | to 4.50 | % |
| 5s Refunding 1941 J&J | b 4.50 | to 4.30 | % |
| 4½s May 1 1934 M&N | b 4.50 | to 4.25 | % |
| 4½s refunding 1934 M&N | b 4.50 | to 4.25 | % |
| 4s S & W '25 opt '15 A&O | b 5.00 | to 4.50 | % |
| Salt Lake City S D 4s'30 J&J | b 4.50 | to 4.40 | % |
| 4½s Feb 1 1932 F&A | b 4.50 | to 4.40 | % |
| 4½s Aug 1 1933 F&A | b 4.50 | to 4.40 | % |
| Salt L Co 4½s'26op'16 F&A | b 4.50 | to 4.40 | % |
| **VERMONT.** | | | |
| 4½s Oct 1 1923-1949 A&O | | | --- |
| Middlebury 4s'41op'21 M&N | 96 | | --- |
| Rutland 4s gold 1924 M&N | 99 | | --- |
| **VIRGINIA.** | | | |
| 6s deferred ctfs 1871 J&J | | | --- |
| Brown Bros certificates | | | --- |
| 3s "Riddleberger" 1932 opt 1900 J&J | 94½ | 95 | --- |
| 3s Funded debt 1991 J&J | 72⅝ | | --- |
| Albemarle Co— | | | |
| 5s Jan 1 1948 J&J | | | 4.60 |
| Charlottesville 5s 1962 M&S | | | 4.60 |
| Danville—4s Refg 1931 J&J | | | 4.50 |
| 4½s Ref Aug 1942 F&A | | | 4.50 |
| Lee County 5s 1924-41 J&J | | | 5 |
| Lynchburg—5s 1926 opt J&J | | | 4.70 |
| 4½s Ref June 1 1927 J&D | | | 4.60 |
| 4½s Pub Impt 1939 J&J | | | 4.50 |
| 4½s Pub Impt 1946 J&J | | | 4.50 |
| 4½s Water 1951 J&J | | | 4.50 |
| 4s Ref Oct 1934 J&J | | | 4.50 |
| Newport News 4½s'48 J&D | | | 4.60 |
| 4½s Feb 1953 F&A | | | 4.60 |
| 4s Street Nov 1 1941 M&N | | | 4.60 |

| Bonds. | Bid. | Ask. | To Net. |
|---|---|---|---|
| Norfolk—5s Ren 1923 J&D | | | 4.50 |
| 6s Oct 1 1950 A&O | | | 4.80 |
| 5½s School Oct 1 '51 A&O | | | 4.75 |
| 5s Municipal 1949 F&A | | | 4.60 |
| 5s Municipal 1969 F&A | | | 4.60 |
| 4½s Munic Impt '42 M&S | | | 4.50 |
| 4½s Renew Apr 1 '41 A&O | | | 4.50 |
| 4½s Imp July 1940 J&J | | | 4.50 |
| 4s Impt March 1936 M&S | | | 4.50 |
| Petersburg 4½s 1952 A&O | | | 4.50 |
| Portsmouth—4½s 1940 F&A | | | 4.60 |
| 5½s Aug 1 1951 F&A | | | 4.90 |
| 4½s Imp Oct 1 1942 A&O | | | 4.60 |
| 4½s Sch & Sew 1938 J&J | | | 4.60 |
| 5s Water 1948 J&D | | | 4.70 |
| 6s Ref1928 J&J | | | 4.70 |
| Richmond— | | | |
| 6s July 1 1923-1929 J&J | | | 4.50 |
| 6s July 1 1930 J&J | | | 4.50 |
| 4½s Pub Imp 1949 J&J | | | 4.40 |
| 4½s St&PkRdSep'29 J&J | | | 4.50 |
| 4s 1923 to 1930 J&J | | | 4.40 |
| 4s 1938 to 1943 J&J | | | 4.35 |
| 4s 1924 J&J | | | 4.40 |
| 4s 1941 J&J | | | 4.35 |
| 4s Elec Light 1942 J&J | | | 4.35 |
| 4s 1943 J&J | | | 4.35 |
| Roanoke 4½s Ref 1936 J&J | | | 4.50 |
| 4½s Street Impt May 1940 | | | 4.50 |
| 4½s Pub Bldg 1941 M&N | | | 4.50 |
| 4½s Pub Bldg 1944 M&N | | | 4.50 |
| 4½s Apr 1952 A&O | | | 4.50 |
| 4s St Impt 1936 J&J | | | 4.50 |
| Stafford Co 5s 1942 J&J | | | 4.80 |
| Tazewell Co 5s 1923-46 J&J | | | 5 |
| **WASHINGTON.** | | | |
| 6s Gen Fund 1926-1940 J&J | b 4.70 | to 4.60 | % |
| Aberdeen 5½s '23-'31 J&D | | | 5.65 |
| Bellingham 5s 1926 A&O | | | 5.75 |
| Clarke Co 5s '35 op '25 Jan 1 | | | 5 |
| Everett 5s July 15 1931 J&J | | | 4.80 |
| 5s June 1936 J&D | | | 4.80 |
| 5¼s Water 1934-1938 M&S | | | 4.85 |
| King Co—5s 1928 M&S | b 4.90 | to 4.80 | % |
| 5s C't House '33 opt May | | | 5 |
| 5s Road 1935 F&A | | | 4.75 |
| 4½sHarb opt '23-'30 Nov1 | b 5% | to 4.70 | % |
| Lewis Co 5s 1924-32 M&S | b 5% | to 4.85 | % |
| Pacific Co 4¼s July 1 '28-'36 | | | 4.85 |
| Pierce Co 5s ref '25op'15 A&O | | | 5 |
| 5s Sept 1 1928-37 Sept | b 5% | to 4.90 | % |
| 4s Ref 1926 opt 1916 M&S | | | 5 |
| Port of Seattle 5s'23-'55 M&S | b 4.95 | to 4.65 | % |
| 4½s Jan 1924-1955 J&J | b 4.95 | to 4.65 | % |
| Seattle—5s 1923-1930 J&J | | | 4.90 |
| 6s L & P Sys 1927-41 A&O | | | 5 |
| 4½s Sewer 1927 M&S | | | 4.80 |
| 4½s Sewer 1931 J&J | | | 4.80 |
| 4½s Light ext 1932 J&J | | | 4.80 |
| 4s April 1 1929 A&O | | | 4.80 |
| SeattleS D No 1 4½s'24 M&N | | | 4.85 |
| 4½s Mar '24 to '31 M&S | b 4.85 | to 4.80 | % |
| Snohomish Co 5s '31 op aft '21 | | | 5.25 |
| Spokane 5s Park 1927 J&D | | | 4.60 |
| 4½s Bdge Const 1931 J&J | | | 4.55 |
| 4½s Water 1925 J&J | | | 4.85 |
| 4½s Park 1962 J&J | | | 4.55 |
| 4¼s Bridge 1923-36 J&J | b 4.80 | to 4.50 | % |
| 4s Water July 1 1925 J&J | | | 4.85 |
| SpokaneSDNo81 4½s'29 J&J | | | 4.65 |
| 4½s May 1 1931 M&N | | | 4.65 |
| Stevens Co—4½s '29 opt '19 | | | 5 |
| Tacoma—5s '23-'33 J&D | | | 4.75 |
| 4½s Lt & Pow 1929 J&J | | | 4.75 |
| 4½s Refdg 1931 A&O | | | 4.75 |
| 3½s Jan 1 1939 J&J | | | 4.60 |
| **WEST VIRGINIA.** | | | |
| 5s Highway 1927-1946 J&J | | | 4.35 |
| 3½s Jan 1 1939 J&J | | | 4.20 |
| Charleston 4½s'41 op'27 J&J | | | 4.50 |
| Charleston S D 5s '24-'52 J&J | | | 4.60 |
| Clarksburg 5s '23-'53 A&O | | | 4.65 |
| ClarksbgSD 5s'41 op'21 M&S | | | 5 |
| Hancock County—5s Grant Road Dist '46 op '32 M&N | | | 4.85 |
| Huntington 5s 1944 Oct | | | 4.40 |
| Martinsburg 5s'43op'29 Dec1 | | | 4.80 |
| Mercer Co 5s'44op'24 A&O 15 | | | 5.10 |
| Parkersburg 4s Wat '29 June | | | 4.65 |
| 4½s June 1 1933 J&D | | | 4.65 |
| Wheeling—6s 1924 Nov | | | 4.60 |
| 5s W W 1932-1952 J&J | | | 4.40 |
| 4½s Bdge '24 op '06 July | | | 4.50 |
| 4s Ref 1923 to 1936 July | | | 4.50 |
| **WISCONSIN.** | | | |
| Appleton 4½s 1924-32 F&A | b 4.50 | 4.30% | --- |
| Fond du Lac 4½s'24-'35 Mar | b 4.60 | to 4.39 | % |
| Green Bay 4½s '24-'33 J&J | b 4.60 | to 4.30 | % |
| 6s W W 1923-1935 M&N | | | --- |
| 6s W W 1936-1960 M&N | | | --- |
| Jefferson Co 5s '28-'32 A&O | | | 4.30 |
| La Crosse 4½s'32 op'22 F&A | | | 4.50 |
| 4s Water '31 op '21 J&D | | | 4.50 |
| Madison—4s Oct 1931 A&O | | | 4.30 |
| Marshfield 4½s '23-'32 J&J | | | 4.35 |
| Milwaukee 5s 1924-1939 J&J | b 4.35 | to 4.20 | % |
| 5s 1923-1919 J&J | b 4.35 | to 4.20 | % |
| 5s Jan 1924-1940 J&J | b 4.35 | to 4.20 | % |
| 5s July 1923-1940 J&J | b 4.35 | to 4.20 | % |
| 4½s 1924-1939 J&J | b 4.35 | to 4.20 | % |
| 4½s Park 1924-1935 J&J | b 4.35 | to 4.20 | % |
| 4s Viaduct 1923 to '26 J&J | b 4.35 | to 4.20 | % |
| Milwaukee Co 4s'24-'25 M&S | | | 4.40 |
| Oshkosh 4½s 1924-34 F&A | | | 4.25 |
| Racine 4½s Ref '24-'30 F&A | | | 4.25 |
| 6s 1923-1941 F&A | b 4.40 | to 4.20 | % |
| Racine Co— | | | |
| 6s 1930-1940 | | | 4.30 |
| Wausau—4½s' 23-'33 A&O | b 4.45 | 4.25% | --- |
| WoodCo—5s'28,'29,'31 A&O | | | 4.30 |
| 5s 1934 A&O | | | 4.30 |
| 5s 1937 & 1938 A&O | | | 4.30 |
| **WYOMING.** | | | |
| 6s Pub Bldg 1923-28 July | | | 4.45 |
| Cheyenne 5s '31 op '11 F&A | | | 5.25 |
| Sheridan— | | | |
| 6s Fund Mch 15 1952 M&S | | | 5 25 |

b Basis. f Flat price. n Nominal.

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# BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

**ALABAMA**—*Nat. banks Dec. 29; State institutions latest returns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Birmingham—** | $ | $ | $ | | Per | share. |
| Amer Tr & Sav Bk | 500,000 | 554,279 | 11,698,974 | 100 | 180 | 200 |
| Birming'm Tr & S | 1,000,000 | 767,964 | 15,402,112 | 100 | 220 | 235 |
| First National Bank | 1,500,000 | 2,588,076 | 31,883,978 | 100 | 320 | 330 |
| Traders' Nat Bank | 250,000 | 89,760 | 2,944,717 | 100 | 200 | 210 |
| **Mobile—** | | | | | Per | share. |
| First National Bank | 300,000 | 1,000,000 | 13,145,292 | 100 | 450 | 455 |
| Merchants' Bank | 200,000 | 475,477 | 7,425,613 | 100 | 310 | 325 |
| People's Bank | 200,000 | 317,941 | 5,046,707 | 100 | 242 | 250 |
| **Montgomery—** | | | | | Per | share. |
| Exchange Nat Bank | 300,000 | 60,991 | 1,464,101 | 100 | 108 | 111 |
| First National Bank | 1,000,000 | 473,390 | 4,855,393 | 100 | 152 | 155 |
| Fourth Nat Bank | 500,000 | s128,110 | s4,241,978 | 100 | 130 | 135 |
| Alabama Bk&Tr Co | 300,000 | 58,210 | 2,058,387 | 100 | 103 | 106 |
| Union Bk & Tr Co | 100,000 | 124,895 | 1,079,582 | 100 | 200 | 220 |

**ARIZONA**—*Nat. banks June 30; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Phoenix—** | | | | | Per | share. |
| Nat Bk of Arizona | 200,000 | 227,897 | 3,845,901 | 100 | ------ | ----- |
| Phoenix Nat Bank | 200,000 | 232,857 | 3,833,742 | 100 | ------ | ----- |
| Phoenix S Bk & Tr | 100,000 | 222,994 | 2,343,658 | ---- | ------ | ----- |
| Valley Bank | 750,000 | 322,923 | 7,939,799 | ---- | ------ | ----- |

**ARKANSAS**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Little Rock—** | | | | | Per | share. |
| Am Bk of Com & Tr | 750,000 | 316,672 | 12,131,975 | 25 | ------ | ----- |
| Central Bank | 200,000 | 54,797 | 718,777 | ---- | ------ | ----- |
| England Nat Bank | 300,000 | 108,594 | 2,593,795 | 100 | ------ | ----- |
| Exchange Nat Bank | 300,000 | 241,014 | 3,487,710 | 100 | ------ | ----- |
| People's Sav Bank | 200,000 | 61,042 | 2,351,010 | 25 | ------ | ----- |
| Bankers Trust Co | 300,000 | 86,712 | 5,371,141 | 100 | ------ | ----- |
| Southern Trust Co | 500,000 | 178,984 | 4,465,177 | 25 | ------ | ----- |
| Union & Merc TrCo | 400,000 | 397,877 | 6,724,744 | 100 | ------ | ----- |
| W B Worthen Co | 200,000 | 356,474 | 2,763,734 | ---- | ------ | ----- |
| **Pine Bluff—** | | | | | Per | share. |
| Citizens' Bank | 300,000 | 246,720 | 2,066,537 | ---- | ------ | ----- |
| Cotton Belt S & T Co | 100,000 | 72,775 | 939,929 | 25 | ------ | ----- |
| Merch & Plant Bk | 175,000 | 261,417 | 2,523,287 | 25 | ------ | ----- |
| Simmons Nat Bank | 200,000 | 359,644 | 3,673,998 | 100 | ------ | ----- |

**CALIFORNIA**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Fresno—** | | | | | | |
| Growers Nat Bank | 200,000 | 38,446 | 1,520,443 | ---- | ------ | ----- |
| Union Nat Bank | 150,000 | t355,670 | t3,706,086 | 100 | ------ | ----- |
| **Los Angeles** | | | | | Per | share. |
| Citizens' Nat Bank | 1,800,000 | 1,896,599 | 34,671,477 | 100 | 335 | 350 |
| Commercial Nat Bk | 500,000 | 418,441 | 11,010,194 | 100 | 200 | ----- |
| Continental Nat | 300,000 | 86,190 | 5,007,779 | 100 | 130 | ----- |
| Farmers & Mer Nat | 1,500,000 | 2,473,977 | 36,685,124 | 100 | 315 | ----- |
| First National Bank | 3,500,000 | 3,485,736 | 72,744,689 | 100 | 375 | 385 |
| California Bank | 2,200,000 | 930,102 | 49,332,737 | 100 | 278 | ----- |
| Merchants' Nat Bk | 1,500,000 | 778,177 | 33,912,771 | 100 | 190 | 200 |
| Security Tr & S Bk | 7,525,000 | 5,006,767 | 163013 936 | 100 | 285 | 290 |
| Hellman Com T & S | 2,000,000 | 839,497 | 50,368,797 | 100 | ------ | ----- |
| Citizens Tr & S Bk | 900,000 | 799,671 | 27,919,775 | 100 | ------ | ----- |
| Pacific-S'w.T & S B | 6,325,000 | 5,455,124 | 120133 721 | 100 | ------ | ----- |
| U S National Bank | 200,000 | 117,714 | 2,994,917 | 100 | 165 | ----- |
| Union Bank & Tr | 1,500,000 | 213,316 | 10,969,707 | ---- | 150 | ----- |
| **Oakland—** | | | | | Per | share. |
| Central Sav Bank | 700,000 | 1,014,941 | 25,155,710 | 30 | ------ | ----- |
| Central Nat Bank | 1,000,000 | 1,351,839 | 16,626,897 | 100 | ------ | ----- |
| Farmers & Mer Bk | 300,000 | 60,597 | 3,849,382 | 100 | ------ | ----- |
| First National Bank | 600,000 | t262,777 | t7,807,779 | 100 | 230 | 240 |
| American Bank | 600,000 | 154,506 | 13,367,533 | ---- | ------ | ----- |
| Oakland Bank | 1,500,000 | 2,121,207 | 44,273,729 | 75 | ------ | ----- |
| State Savings Bank | 100,000 | 250,539 | 2,229,763 | 100 | ------ | ----- |
| **Pasadena—** | | | | | | |
| First National Bank | 350,000 | 171,074 | 4,713,799 | ---- | ------ | ----- |
| Security Nat Bank | 200,000 | 67,512 | 1,878,720 | 100 | ------ | ----- |
| First Tr & Sav Bk | 700,000 | 311,056 | 7,451,223 | ---- | ------ | ----- |
| **Sacramento—** | | | | | Per | share. |
| California Nat Bk | 1,000,000 | 492,477 | 12,326,942 | 100 | ------ | ----- |
| California Tr & S B | 600,000 | 571,977 | 10,859,907 | ---- | ------ | ----- |
| Farm & Mech S Bk | 350,000 | 263,575 | 5,259,534 | 100 | ------ | ----- |
| N B D O Mills & Co | 500,000 | t1,276,563 | t7,454,325 | 100 | ------ | ----- |
| People's Bank | 800,000 | 284,743 | 7,719,802 | 100 | ------ | ----- |
| Sac-San Joaquin Bk | 3,000,000 | 307,055 | 23,211,288 | 100 | ------ | ----- |
| **San Bernardino—** | | | | | | |
| California State Bk | 100,000 | 87,885 | 1,154,678 | ---- | ------ | ----- |
| Farmers' Exch Nat | 100,000 | 100,270 | 2,231,033 | 100 | ------ | ----- |

**CALIFORNIA—(Concluded)**

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **San Diego—** | $ | $ | $ | | Per | share. |
| First National Bank | 1,000,000 | 683,011 | 15,164,703 | 100 | ------ | ----- |
| Merchants' Nat Bk | 250,000 | s622,457 | s3,413,430 | 100 | ------ | ----- |
| San Diego Sav Bk | 200,000 | 611,060 | 8,129,214 | 100 | ------ | ----- |
| Secur Comm & S B | 165,000 | 68,068 | 1,880,632 | 100 | ------ | ----- |
| Union Nat Bank | 200,000 | t60,510 | t1,138,460 | 100 | ------ | ----- |
| United States N Bk | 100,000 | t2,571 | t1,223,913 | 100 | ------ | ----- |
| Southern Tr & Commerce Bank | 1,000,000 | 366,774 | 16,699,793 | 100 | ------ | ----- |
| **San Francisco—** | | | | | | |
| American Nat Bank | 2,000,000 | 687,191 | 18,771,924 | 100 | 127 | ----- |
| Anglo London-Paris National Bank | 5,000,000 | 373,339 | 71,863,798 | 100 | 166 | ----- |
| Bank of Calif, N A | 8,500,000 | 9,150,627 | 76,001,788 | 100 | 207 | ----- |
| Bank of Italy | 15,000,000 | 5,333,079 | 229751 525 | 100 | 225½ | ----- |
| Columbus S&L Soc | 130,000 | 209,897 | 2,982,399 | 250 | ------ | ----- |
| Crocker Nat Bank | 2,000,000 | 6,750,791 | 37,016,020 | 100 | ------ | ----- |
| Don'hoe-Kelly BCo | 650,000 | 236,491 | 2,788,778 | 100 | ------ | ----- |
| First National Bank | 3,000,000 | 1,576,283 | 22,159,728 | 100 | 220 | ----- |
| French-Amer Bank | 1,250,000 | 566,420 | 14,178,719 | 100 | 140 | ----- |
| San Fran S & L Soc | 1,000,000 | 2,750,000 | 76,921,392 | 1000 | ------ | ----- |
| Humboldt Sav Bk | 1,200,000 | 780,288 | 20,287,002 | 100 | 175 | ----- |
| Italian-Amer Bank | 1,250,000 | 361,442 | 12,496,796 | ---- | ------ | ----- |
| Merchants' Nat Bk | 1,500,000 | 529,330 | 9,731,123 | 100 | ------ | ----- |
| Mission Sav Bank | 500,000 | 97,049 | 7,050,524 | 100 | ------ | ----- |
| Security Bk & TrCo | 750,000 | 376,249 | 5,952,332 | 250 | ------ | ----- |
| Wells Far Nev Nat | 6,000,000 | 5,596,179 | 60,214,874 | 100 | 190 | ----- |
| Anglo-Calif Tr Co | 1,500,000 | 1,081,036 | 42,680,697 | 100 | ------ | ----- |
| Mercantile Tr Co | 4,000,000 | 3,543,170 | 106315 978 | ---- | 276 | 280 |
| First Federal Tr Co | 1,500,000 | 694,909 | 21,969,472 | 50 | ------ | ----- |
| Union Trust Co | 1,200,000 | 2,586,697 | 36,464,798 | 800 | ------ | ----- |
| **San Jose—** | | | | | Per | share. |
| Bank of San Jose | 300,000 | 400,903 | 5,678,554 | 100 | ------ | ----- |
| First National Bank | 500,000 | 476,000 | 7,000,000 | 100 | ------ | ----- |
| Security Sav Bank | 100,000 | 269,355 | 3,003,069 | 100 | ------ | ----- |
| Security State Bank | 100,000 | 224,950 | 1,710,079 | 100 | ------ | ----- |
| **Stockton—** | | | | | | |
| City Bank | 400,000 | 300,566 | 2,458,703 | 80 | ------ | ----- |
| Comm'l & Sav Bk | 500,000 | 359,132 | 5,862,305 | ---- | ------ | ----- |
| First National Bank | 200,000 | 472,000 | 1,200,111 | 100 | ------ | ----- |

**CANADA**—See last page.

**COLORADO**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Colorado Spgs.—** | | | | | Per | share. |
| Colorado Sav Bank | 50,000 | 227,101 | 1,976,199 | 100 | ------ | ----- |
| Colorado Spgs N B | 100,000 | 119,677 | 1,730,708 | 100 | ------ | ----- |
| Exchange Nat Bank | 300,000 | 298,346 | 5,544,434 | 100 | ------ | ----- |
| First National Bank | 300,000 | 462,075 | 5,332,896 | 100 | ------ | ----- |
| Colo Title & Tr Co | 300,000 | 102,997 | 1,684,917 | 100 | ------ | ----- |
| **Denver—** | | | | | Per | share. |
| Central S Bk & Tr | 500,000 | 324,171 | 8,394,709 | 100 | ------ | ----- |
| Colorado Nat Bank | 500,000 | 1,930,547 | 28,839,767 | 100 | ------ | ----- |
| Denver Nat Bank | 1,000,000 | 1,497,187 | 25,331,120 | 100 | ------ | ----- |
| Drovers Nat Bank | 200,000 | 48,707 | 957,988 | ---- | ------ | ----- |
| First National Bank | 1,250,000 | 1,226,419 | 32,680,910 | 100 | ------ | ----- |
| Globe Nat Bank | 200,000 | 62,970 | 1,675,977 | ---- | ------ | ----- |
| Hamilton Nat Bank | 350,000 | 165,025 | 5,802,285 | 100 | ------ | ----- |
| Merchants' Bank | 125,000 | 30,121 | 1,216,724 | ---- | ------ | ----- |
| Stock Yards NatBk | 250,000 | 89,520 | 1,947,009 | 100 | ------ | ----- |
| U S National Bank | 400,000 | 971,844 | 15,321,723 | 100 | ------ | ----- |
| Amer Bk & Tr Co | 500,000 | 504,372 | 8,107,010 | 100 | ------ | ----- |
| Bankers Trust Co | 1,000,000 | 263,598 | 4,379,179 | ---- | ------ | ----- |
| Hibernia Bk&Tr Co | 100,000 | 50,449 | 1,400,779 | 100 | ------ | ----- |
| Guardian Trust Co. | 240,000 | 39,077 | 1,250,097 | ---- | ------ | ----- |
| Home Sav & Trust | 200,000 | 182,909 | 4,294,932 | ---- | ------ | ----- |
| International Tr Co | 500,000 | 945,370 | 16,082,901 | 100 | ------ | ----- |
| Interstate Trust Co | 200,000 | 101,220 | 2,613,096 | ---- | ------ | ----- |
| **Leadville—** | | | | | Per | share. |
| American Nat Bank | 100,000 | 26,166 | 553,329 | 100 | ------ | ----- |
| Carbonate Nat Bk. | 100,000 | 47,747 | 1,216,700 | 100 | ------ | ----- |
| **Pueblo—** | | | | | | |
| First National Bank | 500,000 | 1,185,971 | 11,684,170 | 100 | ------ | ----- |
| Western Nat Bank | 100,000 | 124,557 | 1,638,924 | ---- | ------ | ----- |
| Pueblo Sav & Tr Co | 100,000 | 200,731 | 4,199,739 | ---- | ------ | ----- |

**CONNECTICUT**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Bridgeport—** | | | | | Per | share |
| City National Bank | 1,000,000 | 1,065,079 | 8,752,299 | 100 | 200 | ----- |
| First National Bank | 2,000,000 | 2,072,373 | 15,258,955 | 100 | 172 | 175 |
| Bridgeport Tr Co | 1,000,000 | 400,000 | 7,341,945 | 100 | 165 | 170 |
| Amer Bank & Tr Co | 200,000 | 160,924 | 4,305,347 | 100 | 170 | 175 |
| West Side Bank | 100,000 | 55,340 | 1,360,612 | 100 | 135 | 140 |
| **Hartford—** | | | | | Per | share. |
| City Bank & Tr Co | 600,000 | 491,524 | 13,920,533 | 100 | 240 | 250 |
| Conn River Bkg Co | 150,000 | 643,220 | 3,045,564 | 30 | 180 | ----- |
| First National Bank | 1,150,000 | 1,411,033 | 8,769,366 | 100 | 215 | ----- |
| Hartford-Aetna NB | 2,000,000 | 3,347,297 | 14,920,797 | 100 | 285 | 295 |
| Mutual Bk & Tr Co | 300,000 | 72,397 | 1,710,434 | 100 | ------ | 125 |
| Phoenix Nat Bank | 1,000,000 | 1,533,337 | 12,548,014 | 100 | 250 | 260 |
| State Bank & Tr Co | 400,000 | 875,477 | 7,612,761 | 100 | 415 | 440 |
| United States Secty Tr | 1,000,000 | --------- | --------- | 100 | 380 | 395 |
| Hartford-Conn Tr Co | 2,000,000 | 2,683,707 | 16,161,076 | 100 | ------ | 395 |
| Park St Trust Co | 100,000 | 42,077 | 1,024,864 | 100 | 150 | ----- |
| Riverside Trust Co | 150,000 | 300,602 | 2,088,403 | 100 | 285 | ----- |
| Travelers B & TrCo | 100,000 | 197,844 | 3,400,151 | 100 | ------ | ----- |
| **New Haven—** | | | | | Per | share. |
| Bway Bk & Tr Co | 200,000 | 102,588 | 2,490,000 | 100 | 125 | 130 |
| First National Bank | 1,000,000 | 1,337,437 | 12,999,350 | 100 | 180 | 185 |
| Mechanics' Bank | 300,000 | 875,000 | 9,990,209 | 60 | 180 | 185 |
| Merchants Nat Bk | 500,000 | 633,247 | 7,054,993 | 50 | 76 | 80 |
| New Hav Bk N B A | 1,200,000 | 1,953,741 | 6,233,273 | 100 | 196 | 205 |
| Nat Tradesmens Bk | 500,000 | 646,044 | 2,480,904 | 100 | 170 | 180 |
| Second Nat Bank | 750,000 | 1,076,704 | 6,395,126 | 100 | 190 | 200 |
| Un & N Hav Tr Co | 650,000 | 937,270 | 5,189,677 | 100 | 275 | ----- |

* Sale price. a June 30 1921. † Capital is to be increased. x Ex dividend. h Ex rights. o Includes First Fed. Tr. Co. stock. s Dec. 31 1921. u Sept. 6 1921. v May 5 1922. r Dec. 31 1919. c Sept 15 1922. t June 30 1922.

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**CONNECTICUT—(Concluded)**

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Norwich—** | $ | $ | $ | | Per | share. |
| Merchants' Nat Bk | 100,000 | 67,274 | 457,432 | 100 | 110 | ----- |
| Thames Nat Bank | 1,000,000 | 707,544 | 535,572 | 100 | 120 | 140 |
| Uncas Nat Bank | 100,000 | 54,047 | 535,572 | 100 | 105 | ----- |
| Bankers Trust Co | 100,000 | 25,004 | 639,360 | 125 | 135 | 140 |
| **Waterbury—** | | | | | Per | share. |
| Citizens' & Manufacturers' Nat Bk | 600,000 | 219,621 | 8,068,947 | 100 | 155 | ----- |
| Waterbury Nat Bk | 500,000 | 512,074 | 3,205,867 | 50 | 80 | ----- |
| Colonial Trust Co | 500,000 | 1,099,974 | 5,096,703 | 100 | 295 | ----- |
| Merchants Tr Co | 200,000 | 258,397 | 2,945,110 | 100 | 215 | ----- |
| Waterbury Tr Co | 300,000 | 136,697 | 3,309,168 | 100 | 115 | ----- |

**DELAWARE**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Wilmington—** | | | | | Per | share. |
| Central Nat Bank | 210,000 | 163,702 | 1,432,751 | 100 | 125 | 130 |
| Farmers' Bank | 500,000 | 785,146 | 11,643,028 | 50 | 120 | 125 |
| Nat Bk of Delaware | 110,000 | 174,244 | 1,379,016 | 100 | 190 | 200 |
| Union Nat Bank | 203,175 | 829,172 | 3,412,289 | 25 | 95 | 100 |
| Delaware Trust Co | 900,000 | 315,189 | 5,760,142 | 100 | 145 | 155 |
| Equitable Trust Co | 500,000 | 1,000,000 | 3,872,453 | 100 | 295 | 305 |
| Security T&S D Co | 600,000 | 875,079 | 5,503,312 | 100 | 260 | 270 |
| Wilmington Tr Co | 1,000,000 | 1,286,125 | 11,113,737 | 50 | 105 | 110 |

**DIST. OF COLUMBIA**—*Nat. banks Dec. 29; other insts. latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Washington—** | | | | | Per | share. |
| Columbia Nat Bank | 250,000 | 353,472 | 2,908,166 | 100 | 230 | ----- |
| Commercial Nat Bk | 1,000,000 | 498,944 | 11,690,922 | 100 | 140 | 150 |
| Bank of Com & Sav | 100,000 | 101,000 | 1,350,000 | 10 | 180 | ----- |
| District Nat Bank | 550,000 | 502,887 | 6,451,491 | 100 | x170 | 185 |
| Farm & Mech Nat | 252,000 | 398,400 | 2,741,717 | 100 | x245 | 260 |
| Federal American Nat Bank | 1,200,000 | 715,574 | 10,360,070 | 100 | x186 | ----- |
| Franklin Nat Bank | 225,000 | 170,749 | 3,377,077 | 100 | ----- | ----- |
| Liberty Nat Bank | 250,000 | 104,701 | 2,318,623 | ---- | 130 | ----- |
| Lincoln Nat Bank | 300,000 | d444,039 | 8,084,896 | 100 | 200 | ----- |
| Merch Bk & Tr Co | 1,000,000 | 346,900 | 4,759,920 | ---- | ----- | ----- |
| Nat Bank of Wash | 1,050,000 | 907,402 | d8,087,531 | 100 | 200 | 220 |
| Nat Capital Bank | 200,000 | d296,077 | d1,544,728 | 100 | 225 | ----- |
| Nat Metrpo Bank | 800,000 | t890,799 | t11026,787 | 100 | 240 | 260 |
| Riggs Nat Bank | 1,000,000 | 2,675,342 | 24,657,514 | 100 | x590 | ----- |
| Second Nat Bank | 500,000 | 369,002 | 4,240,693 | 100 | 150 | 165 |
| Secur Sav&Com Bk | 200,000 | 149,600 | 3,449,730 | 100 | x255 | 300 |
| Amer Secur & Tr Co | 3,400,000 | 2,825,328 | 24,301,658 | 100 | x302 | 307 |
| Continental Tr Co | 1,000,000 | 185,120 | 3,452,924 | 100 | 90 | 95 |
| Nat Sav & Tr Co | 1,000,000 | 2,045,279 | 9,939,320 | 100 | 335 | ----- |
| Munsey Trust Co | 2,000,000 | 389,029 | 4,926,132 | ---- | ----- | ----- |
| Union Trust Co | 2,000,000 | 761,294 | 5,815,119 | 100 | 148 | ----- |
| United States S Bk | 100,000 | 155,704 | 2,039,144 | ---- | 275 | ----- |
| Wash Loan & Tr Co | 1,000,000 | 1,840,422 | 11,464,975 | 100 | 321 | 330 |

**FLORIDA**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Jacksonville—** | | | | | Per | share. |
| Atlantic Nat Bank | 350,000 | 317,443 | 20,434,951 | 100 | ----- | ----- |
| Barnett N B of Jack | 750,000 | 730,597 | 12,621,004 | 100 | ----- | ----- |
| Florida Nat Bank | 500,000 | 444,517 | 13,276,933 | 100 | ----- | ----- |
| **Tampa—** | | | | | | |
| Citizens Am Bk&Tr | 1,000,000 | 624,309 | 9,382,740 | 100 | ----- | ----- |
| Bank of Commerce | 200,000 | 41,514 | 1,155,656 | ---- | ----- | ----- |
| Exchange Nat Bank | 250,000 | 563,987 | 5,091,339 | 100 | ----- | ----- |
| First National Bank | 400,000 | 892,444 | 7,317,418 | 100 | ----- | ----- |

**GEORGIA**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Atlanta—** | | | | | Per | share. |
| American Sav Bank | 200,000 | 49,000 | 325,000 | 100 | ----- | ----- |
| Atlanta Nat Bank | 1,000,000 | 2,208,027 | 22,873,987 | 100 | ----- | ----- |
| Citizens & Sou Bk | 3,000,000 | 2,950,726 | 54,645,715 | ‡ | ----- | ----- |
| Fourth Nat Bank | 1,200,000 | 2,231,495 | 25,524,772 | 100 | ----- | ----- |
| Fulton Nat Bank | 750,000 | 310,000 | 7,000,000 | 100 | ----- | ----- |
| Ga Sav Bk & Tr Co | 500,000 | 306,341 | 1,570,648 | 100 | ----- | ----- |
| Lowry Bk & Tr Co | 2,500,000 | 4,683,721 | 22,379,724 | 100 | ----- | ----- |
| Atlanta Trust Co | 1,500,000 | 301,152 | 2,677,403 | 100 | ----- | ----- |
| Trust Co of Georgia | 2,500,000 | 4,717,858 | 21,150,698 | 100 | ----- | ----- |
| **Augusta—** | | | | | Per | share. |
| Augusta Sav Bank | 100,000 | 37,761 | 889,639 | 100 | ----- | ----- |
| Georgia RR Bank | 1,000,000 | 295,615 | 8,727,376 | 100 | ----- | ----- |
| Citizens & Sou Bk | 3,000,000 | 2,950,726 | 54,645,715 | ‡ | 250 | 265 |
| Nat Exchange Bank | 400,000 | 325,179 | 3,072,746 | 100 | 135 | 140 |
| Union Sav Bank | 100,000 | 92,309 | 1,439,766 | 100 | 150 | 165 |
| **Columbus—** | | | | | Per | share. |
| Columbus Sav Bk | 250,000 | 202,813 | 2,282,892 | 100 | 100 | 150 |
| Fourth Nat Bank | 300,000 | 194,325 | 1,243,106 | 100 | 138 | 142 |
| Home Savings Bank | 50,000 | 49,450 | 1,298,750 | 100 | 175 | ----- |
| Merch & Mech Bk | 200,000 | 248,000 | 1,400,000 | 100 | 180 | 185 |
| First Nat Bk of Col | 200,000 | 250,740 | 1,040,972 | 100 | ----- | 152½ |
| ThirdNationalBank | 500,000 | 565,147 | 2,117,171 | 100 | 170 | 175 |
| **Macon—** | | | | | Per | share. |
| Bibb National Bank | 200,000 | 80,000 | 1,150,000 | 100 | 99 | 101 |
| Citizens & Sou Bk | 3,000,000 | 2,950,726 | 54,645,715 | ‡ | 230 | 235 |
| Fourth Nat Bank | 500,000 | 651,677 | 9,558,732 | 100 | 173 | 175 |
| Macon Nat Bank | 150,000 | t165,877 | t2,277,378 | 100 | 149 | 152 |
| **Savannah—** | | | | | Per | share. |
| Citizens' & Sou Bk | 3,000,000 | 2,950,726 | 54,645,715 | 100 | 240 | ----- |
| Commercial Bank | 100,000 | 64,039 | 1,080,984 | 100 | ----- | ----- |
| Exchange Bank | 250,000 | 153,514 | 2,079,530 | 100 | 150 | ----- |
| Liberty Bk & Tr Co | 300,000 | 543,715 | 2,793,947 | 100 | 175 | 200 |
| Mercantile Nat Bk | 300,000 | s54,377 | s800,000 | 100 | ----- | ----- |
| Oglethorpe Sav & Tr | 250,000 | 233,340 | 1,140,259 | 100 | ----- | ----- |
| Amer Bk & Tr Co | 200,000 | 15,957 | 412,165 | 100 | ----- | ----- |
| SavannahBk&TrCo | 700,000 | 876,372 | 5,113,444 | 100 | 190 | ----- |
| Citizens' Trust Co | 300,000 | 129,399 | 1,142,604 | 100 | 125 | 130 |
| ChathamBk&TrCo | 500,000 | 130,914 | 1,799,216 | 100 | 90 | 95 |

**IDAHO**—*National banks Dec. 29.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Boise City—** | | | | | | |
| Boise City Nat Bk | 250,000 | 247,977 | 3,842,472 | 100 | ----- | ----- |
| First Nat of Idaho | 300,000 | 383,270 | 6,043,799 | 100 | ----- | ----- |
| Pacific Nat Bank | 300,000 | s121,507 | s1,942,375 | 100 | ----- | ----- |

**ILLINOIS**—*Nat. banks Dec. 29; State institutions latest returns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Aurora—** | $ | $ | $ | | Nor | inal. |
| Aurora Nat Bank | 100,000 | 331,877 | 2,467,926 | 100 | ----- | ----- |
| First National Bank | 100,000 | 213,920 | 3,000,720 | 100 | ----- | ----- |
| American Nat Bank | 100,000 | 240,000 | 2,220,000 | 100 | ----- | ----- |
| Merchants Nat Bk | 100,000 | 251,474 | 2,293,911 | 100 | ----- | ----- |
| Old Second Nat Bk | 200,000 | s228,724 | s1,280,179 | 100 | ----- | ----- |
| Aurora Tr & Sav Bk | 100,000 | 79,438 | 1,772,411 | 100 | ----- | ----- |
| **Chicago—** | | | | | Per | share. |
| Aetna State Bank | 200,000 | 119,179 | 2,924,304 | 100 | ----- | ----- |
| Amer State Bank | 600,000 | 415,399 | 5,088,240 | 100 | 200 | 205 |
| Atlas Exch Nat Bk | 200,000 | 61,177 | 1,686,771 | 100 | ----- | ----- |
| Austin State Bank | 300,000 | 137,509 | 5,441,794 | 100 | 200 | ----- |
| Boulevard Bdge Bk | 200,000 | 50,000 | 5,458,682 | ---- | 155 | ----- |
| Calumet Nat Bank | 300,000 | 154,230 | 5,866,710 | 100 | 200 | ----- |
| Capital StateSavBk | 300,000 | 95,347 | 3,054,041 | 100 | 190 | 200 |
| Central Mfg Dis Bk | 500,000 | 526,664 | 6,726,678 | 100 | 300 | ----- |
| Citizens State Bk | 400,000 | 208,837 | 5,563,790 | 100 | 225 | ----- |
| Cont & Comm N B | 25,000,000 | 20,440,944 | 379544 231 | 100 | x275 | 280 |
| Corn Exch Nat Bk | 5,000,000 | 11,979,494 | 102603 233 | 100 | x400 | 410 |
| Cosmopolitan St Bk | 500,000 | 227,494 | 7,400,947 | 100 | 175 | ----- |
| Depositors State Bk | 300,000 | 245,197 | 4,492,744 | 100 | 182½ | ----- |
| Drexel State Bank | 350,000 | 317,279 | 7,459,774 | 100 | 215 | ----- |
| Drovers Nat Bank | 1,000,000 | 395,899 | 15,303,291 | 100 | 200 | ----- |
| First Englewood State Bank | 200,000 | 55,837 | 3,505,949 | 100 | 148 | 152 |
| First National Bank | 12,500,000 | 17,180,301 | 223198 278 | 100 | x460 | ----- |
| First Nat Englew'd | 150,000 | 556,749 | 6,628,173 | 100 | ----- | ----- |
| Foreman BrosBkCo | 2,500,000 | 2,732,227 | 48,072,179 | 100 | ----- | ----- |
| Garfield Pk St S Bk | 200,000 | 95,399 | 5,222,796 | 100 | x213 | 217 |
| Halsted St State Bk | 200,000 | 108,277 | 2,361,473 | 100 | 175 | ----- |
| Hyde Pk State Bk | 300,000 | 243,909 | 4,074,043 | 100 | 194 | ----- |
| Independ'e State Bk | 200,000 | 62,571 | 4,087,990 | 100 | 175 | 210 |
| Irving Park Nat Bk | 200,000 | 139,347 | 3,656,626 | 100 | 215 | ----- |
| Kaspar State Bank | 1,000,000 | 293,949 | 12,530,947 | 100 | 220 | ----- |
| Lake View State Bk | 300,000 | 155,177 | 5,054,966 | 100 | 150 | ----- |
| Lawndale State Bk | 250,000 | 124,599 | 3,488,439 | 100 | 410 | 415 |
| Lincoln State Bank | 300,000 | 41,567 | 2,613,197 | 100 | 125 | ----- |
| Live Stk Exch N Bk | 1,000,000 | 1,432,747 | 16,831,322 | 100 | ----- | 300 |
| Mad & KedStateBk | 750,000 | 280,976 | 7,198,664 | 100 | 200 | ----- |
| Mech & Trad St Bk | 200,000 | 66,917 | 1,673,939 | 100 | 110 | ----- |
| Metrop State Bk | 200,000 | 96,947 | 2,037,864 | ---- | 125 | 130 |
| Nat Bk of Republic | 2,000,000 | 1,825,014 | 30,188,898 | 100 | 200 | 210 |
| National City Bank | 2,000,000 | 2,022,497 | 35,651,763 | 100 | 160 | ----- |
| Nat Bk of Com'ce | 600,000 | 364,882 | 6,103,152 | 100 | 150 | 160 |
| North Ave State Bk | 200,000 | 131,314 | 7,201,029 | 100 | 165 | 175 |
| Noel State Bank | 1,000,000 | 229,119 | 6,532,765 | 100 | 175 | 190 |
| Ogden Ave StateBk | 200,000 | 68,949 | 1,239,646 | 100 | ----- | 140 |
| People's Stock Y'ds State Bank | 750,000 | 594,771 | 14,119,797 | 100 | 290 | 305 |
| Phillip State B & T | 200,000 | 135,092 | 2,254,102 | 100 | 150 | ----- |
| PioneerStateSavBk | 200,000 | 143,070 | 3,463,271 | 100 | 250 | ----- |
| Reliance State Bank | 500,000 | 178,870 | 7,109,584 | 100 | 250 | ----- |
| Roseland State S B | 200,000 | 153,577 | 3,498,290 | 100 | 190 | ----- |
| Schiff State Bank | 300,000 | 100,071 | 4,581,923 | 100 | 275 | 300 |
| Second Security Bk | 250,000 | 244,774 | 4,447,406 | 100 | ----- | ----- |
| Security Bank | 500,000 | 405,094 | 6,792,422 | 100 | 350 | 355 |
| So Chicago Sav Bk | 600,000 | 316,698 | 6,607,711 | 100 | 210 | ----- |
| South Side Tr &Sav | 500,000 | 212,998 | 8,028,182 | 100 | 200 | ----- |
| Southwest StateBk | 200,000 | 96,094 | 3,441,322 | ---- | 143 | ----- |
| State Bk of Chicago | 2,500,000 | 5,244,289 | 45,631,790 | 100 | 418 | ----- |
| Stock Yds Sav Bk | 300,000 | 513,474 | 7,646,791 | 100 | 500 | 525 |
| Union Bank of Chic | 500,000 | 236,792 | 5,639,969 | 100 | 140 | ----- |
| United State Bank | 200,000 | 100,682 | 1,847,790 | 100 | 150 | ----- |
| WashingtonPkNBk | 300,000 | 326,891 | 8,219,404 | 100 | 215 | ----- |
| West Englewood—Trust & Sav Bk | 350,000 | 188,999 | 4,169,277 | 100 | 200 | 250 |
| West TownStateBk | 250,000 | 177,772 | 3,978,889 | 100 | 200 | ----- |
| Central Tr Co of Ill | 6,000,000 | 3,673,769 | 74,767,580 | 100 | 189 | 192½ |
| Century Tr&Sav Bk | 500,000 | 130,369 | 3,245,667 | 100 | 120 | 125 |
| Chic CityBk&TrCo | 500,000 | 888,677 | 6,618,670 | 100 | 310 | ----- |
| Chicago Trust Co | 1,500,000 | 923,899 | 15,251,292 | 100 | 155 | ----- |
| Cont & Com T&S B | 5,000,000 | 8,427,490 | 88,359,731 | 100 | ----- | ----- |
| Drovers Tr&Sav Bk | 250,000 | 376,093 | 6,624,274 | 100 | 300 | ----- |
| Fidelity Tr & S Bk | 400,000 | 74,179 | 3,340,793 | 100 | 170 | 175 |
| First Tr & Sav Bk | 6,250,000 | 9,189,911 | 100407 949 | 100 | ----- | ----- |
| Franklin Tr & S Bk | 300,000 | 372,944 | 3,579,661 | 100 | 195 | 205 |
| Greenebaum Sons' Bank & Trust Co | 1,500,000 | 1,289,991 | 22,693,340 | 100 | 400 | 410 |
| Guarantee Tr & Sav | 200,000 | 222,312 | 2,169,798 | 100 | 200 | 220 |
| Harris Tr & Sav Bk | 3,000,000 | 3,888,122 | 47,377,748 | 100 | 350 | ----- |
| Home Bk & Tr Co | 800,000 | 431,034 | 8,586,122 | 100 | 270 | 275 |
| Illinois Tr & Sav Bk | 5,000,000 | 13,414,887 | 136126 263 | 100 | 400 | 410 |
| Kenw'd Tr&Sav Bk | 200,000 | 345,344 | 4,836,618 | 100 | 125 | 135 |
| Kimbell Tr & S B | 200,000 | 78,307 | 2,526,043 | 100 | 173 | ----- |
| Lake Shore Tr&S B | 300,000 | 37,522 | 3,455,169 | 100 | 190 | 200 |
| Lakeview T & S Bk | 500,000 | 627,037 | 10,133,804 | 100 | 260 | ----- |
| Liberty Tr & S Bk | 350,000 | 135,909 | 7,441,411 | 100 | 290 | 298 |
| Lincoln Tr & Sav B | 200,000 | 118,377 | 2,666,412 | 100 | 160 | ----- |
| Market Tr & Sav | 200,000 | 55,794 | 1,521,010 | 100 | 125 | 135 |
| Mercantile Tr&Sav | 400,000 | 229,227 | 7,175,123 | 100 | 195 | ----- |
| Merchants L&TrCo | 5,000,000 | 12,461,424 | 115991 840 | 100 | 400 | 410 |
| Mid-City Tr & S Bk | 750,000 | 226,476 | 10,584,911 | 100 | 240 | 250 |
| Northern Tr Co Bk | 2,000,000 | 4,557,021 | 51,217,409 | 100 | 350 | ----- |
| Northw'n Tr &S Bk | 1,000,000 | 579,449 | 16,115,062 | 100 | 270 | ----- |
| People's Tr&SavBk | 1,000,000 | 724,170 | 15,932,026 | 100 | 215 | ----- |
| Pullman Tr&SavBk | 300,000 | 460,219 | 5,680,459 | 100 | 225 | ----- |
| Sheridan Tr Sav Bk | 500,000 | 341,979 | 7,886,164 | 100 | 300 | ----- |
| Sou West Tr & Sav | 200,000 | 118,147 | 3,536,970 | 100 | 145 | ----- |
| Stand'd Tr&Sav Bk | 1,000,000 | 842,942 | 10,893,673 | 100 | 164 | ----- |
| Stockmen'sTr&SBk | 200,000 | 150,796 | 2,187,961 | 100 | 175 | ----- |
| Union Trust Co | 2,000,000 | 2,884,019 | 54,692,896 | 100 | 320 | 330 |
| W Side Tr & Sav Bk | 700,000 | 259,123 | 11,768,932 | 100 | 300 | ----- |
| WoodlawnTr&SBk | 400,000 | 194,224 | 6,954,596 | 100 | 260 | 270 |
| **Elgin—** | | | | | Per | share. |
| Elgin Nat Bank | 100,000 | s50,000 | s967,967 | 100 | ----- | ----- |
| First National Bank | 200,000 | t136,604 | t1,484,723 | 100 | ----- | ----- |
| Home Nat Bank | 150,000 | 270,577 | 2,233,775 | 100 | ----- | ----- |
| Union Nat Bank | 100,000 | 50,000 | 700,000 | 100 | ----- | ----- |
| Elgin City B'k'g Co | 100,000 | 250,000 | 2,061,098 | ---- | ----- | ----- |
| Home Tr & Sav Bk | 100,000 | 138,741 | 1,453,791 | 100 | ----- | ----- |
| **Peoria—** | | | | | | |
| Central Nat Bank | 300,000 | 646,277 | 4,404,179 | 100 | ----- | ----- |
| Commercial Nat Bk | 750,000 | 1,618,362 | 6,633,037 | 100 | ----- | ----- |
| Dime Sav & Tr Co | 250,000 | 281,131 | 2,758,016 | ---- | ----- | ----- |
| First National Bank | 550,000 | 918,803 | 6,326,733 | 100 | ----- | ----- |
| Home Sav & State | 250,000 | 169,183 | 2,742,562 | 100 | ----- | ----- |
| State Tr & Sav Bk | 400,000 | 172,686 | 1,674,393 | ---- | ----- | ----- |
| Merchants & Ill NB | 500,000 | 612,779 | 5,479,733 | 100 | ----- | ----- |
| First Tr & Sav Bk | 200,000 | 450,077 | 2,983,778 | 100 | ----- | ----- |
| **Quincy—** | | | | | | |
| Illinois State Bank | 300,000 | 130,390 | 2,571,148 | 100 | ----- | ----- |
| Quincy Nat Bank | 100,000 | 109,885 | 5,669,089 | 100 | ----- | ----- |
| Riker Nat Bank | 500,000 | d298,370 | d4,404,402 | 100 | ----- | ----- |
| Mercantile Tr & SB | 200,000 | 126,076 | 2,050,000 | 100 | ----- | ----- |
| State Sav L & TrCo | 1,000,000 | 581,317 | 7,401,910 | 100 | ----- | ----- |

* Sale price. a May 5 1922. b Capital to be increased. g Capital paid in authorized amount is larger. x Ex dividend. y Last sale. d Sept. 15 1922. s Sept. 6 1921. n April 16 1920. o Dec. 31 1921. . June 30 1922. v April 28 1921. † Includes trust deposits. ‡ Branch of Savannah. §New stock.

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ILLINOIS—(Concluded).

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Rockford—** | $ | $ | $ | | Per | share. |
| Commercial Nat Bk | 200,000 | 63,604 | 577,192 | 100 | ------ | ----- |
| Forest City Nat Bk | 300,000 | 273,441 | 2,202,479 | 100 | ------ | ----- |
| Manuf'rs Nat Bank | 400,000 | 542,717 | 3,088,906 | 100 | ------ | ----- |
| Peoples Bk & Tr Co | 250,000 | 221,697 | 2,155,326 | 100 | ------ | ----- |
| Rockford Nat Bank | 750,000 | 994,577 | 8,439,847 | 100 | ------ | ----- |
| Security Nat Bank | 200,000 | 65,975 | 639,212 | 100 | ------ | ----- |
| Swedish-Am Nat Bk | 125,000 | 214,790 | 2,235,556 | 100 | ------ | ----- |
| ThirdNationalBank | 500,000 | 424,715 | 3,372,434 | 100 | ------ | ----- |
| **Springfield—** | | | | | Per | share. |
| First National Bank | 500,000 | 175,097 | 3,833,237 | 100 | ------ | ----- |
| Illinois Nat Bank | 300,000 | 124,217 | 3,471,705 | 100 | ------ | ----- |
| Ridgely-Farm's S B | 600,000 | 265,617 | 6,296,272 | 100 | ------ | ----- |
| Sp'gfield Marine Bk | 500,000 | 480,671 | 4,945,336 | 100 | ------ | ----- |
| First State Tr & Sav | 500,000 | 203,433 | 4,979,743 | 100 | ------ | ----- |

INDIANA—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Evansville—** | | | | | Per | share. |
| Citizens' Nat Bank | 500,000 | 267,982 | 8,081,547 | 100 | ------ | ----- |
| National City Bank | 500,000 | 118,979 | 7,276,388 | 100 | ------ | ----- |
| MercantileCom'lBk | 200,000 | 87,179 | 1,928,790 | 100 | ------ | ----- |
| North Side Bank | 100,000 | 25,000 | 1,388,770 | 100 | ------ | ----- |
| Old State Nat Bank | 500,000 | 443,919 | 7,564,401 | 100 | ------ | ----- |
| West Side Bank | 250,000 | 132,924 | 3,661,791 | 100 | ------ | ----- |
| Am Tr & Sav Bank | 200,000 | 215,776 | 2,532,919 | 100 | ------ | ----- |
| Citizens Tr & S Bk | 100,000 | 63,073 | 931,965 | 100 | ------ | ----- |
| **Fort Wayne—** | | | | | Per | share. |
| First Nat Bk | 1,000,000 | 557,777 | 10,720,701 | 100 | ------ | ----- |
| Lincoln Nat Bank | 300,000 | e363,194 | e5,025,397 | 100 | ------ | ----- |
| Old National Bank | 350,000 | 395,282 | 6,719,774 | 100 | ------ | ----- |
| Citizens' Trust Co | 300,000 | 170,465 | 2,593,292 | 100 | ------ | ----- |
| People's Tr&SavCo | 200,000 | 243,734 | 2,853,225 | 100 | ------ | ----- |
| Tri-State L & Tr Co | 500,000 | 479,891 | 11,595,093 | 100 | ------ | ----- |
| **Indianapolis—** | | | | | | |
| Commercial Nat Bk | 300,000 | 65,778 | 1,576,921 | 100 | ------ | ----- |
| Continental Nat Bk | 400,000 | 235,714 | 4,567,359 | 100 | ------ | ----- |
| Fletcher-Am Nat Bk | 2,000,000 | 1,259,898 | 24,708,217 | 100 | ------ | ----- |
| Indiana Nat Bank | 2,000,000 | 2,455,747 | 25,286,210 | 100 | ------ | ----- |
| Live Stock Exch Bk | 100,000 | 199,774 | 992,849 | 100 | ------ | ----- |
| Merchants' Nat Bk | 1,250,000 | 1,622,344 | 11,494,356 | 100 | ------ | ----- |
| Meyer-Kiser Bank | 200,000 | 314,479 | 4,402,651 | 100 | ------ | ----- |
| National City Bank | 1,000,000 | 34,031 | 4,155,117 | 100 | ------ | ----- |
| People's State Bank | 100,000 | 64,877 | 1,705,077 | 100 | ------ | ----- |
| Aetna Tr & Sav Co | 250,000 | 38,202 | 1,789,359 | 100 | ------ | ----- |
| Bankers Trust Co | 250,000 | 121,274 | 2,394,793 | 100 | ------ | ----- |
| City Trust Co | 136,000 | 46,689 | 1,473,744 | ---- | ------ | ----- |
| Farmers Trust Co | 300,000 | 157,502 | 1,589,774 | 100 | ------ | ----- |
| Fidelity Trust Co | 100,000 | 85,000 | 1,986,003 | 100 | ------ | ----- |
| Fletcher Sav & Tr | 1,500,000 | 733,197 | 15,924,393 | 100 | ------ | ----- |
| Indiana Trust Co | 1,000,000 | 1,048,991 | 8,667,731 | 100 | ------ | ----- |
| State Sav & Tr Co | 750,000 | 158,837 | 2,713,661 | 100 | ------ | ----- |
| Security Trust Co | 200,000 | 152,274 | 3,058,073 | 100 | ------ | ----- |
| Union Trust Co | 600,000 | 1,151,299 | 6,445,107 | 100 | ------ | ----- |
| Wash Bank & Tr Co | 100,000 | 45,577 | 1,804,949 | 100 | ------ | ----- |
| Wild & Co State Bk | 100,000 | 108,900 | 4,332,926 | 100 | ------ | ----- |
| **Terre Haute—** | | | | | No minal | prices |
| First National Bank | 700,000 | 490,935 | 3,007,993 | 100 | ------ | ----- |
| McKeen Nat Bank | 500,000 | 547,417 | 3,022,582 | 100 | ------ | ----- |
| Terre Haute Nat Bk | 300,000 | 310,547 | 2,275,126 | 100 | ------ | ----- |
| Terre Haute Trust | 500,000 | 775,774 | 7,211,123 | 100 | ------ | ----- |
| United States Tr Co | 500,000 | 278,029 | 4,465,023 | 100 | ------ | ----- |

IOWA—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Burlington—** | | | | | Per | share. |
| Amer S Bk & Tr Co | 300,000 | 600,000 | 4,300,000 | 100 | ------ | ----- |
| Burlington Sav Bk | 100,000 | 52,337 | 2,057,041 | 100 | ------ | ----- |
| First National Bank | 400,000 | 186,511 | 3,611,198 | 100 | ------ | ----- |
| Iowa State Sav Bk | 200,000 | 368,665 | 4,925,465 | 100 | ------ | ----- |
| Merchants' Nat Bk | 100,000 | e104,107 | e1,569,947 | 100 | ------ | ----- |
| **Cedar Rapids—** | | | | | | |
| Ced Rapids Nat Bk | 500,000 | 450,000 | 12,500,000 | 100 | ------ | ----- |
| Ced Rapids Sav Bk | 200,000 | 207,000 | 3,250,000 | 100 | ------ | ----- |
| Iowa State Sav Bk | 200,000 | 84,541 | 2,847,739 | 100 | ------ | ----- |
| Merchants' Nat Bk | 300,000 | e696,774 | e9,146,911 | 100 | ------ | ----- |
| People's Sav Bank | 100,000 | 25,278 | 1,633,529 | 100 | ------ | ----- |
| Security Sav Bank | 200,000 | 161,498 | 2,645,978 | 100 | ------ | ----- |
| Amer Tr & Sav Bk | 200,000 | 127,500 | 3,500,000 | 100 | ------ | ----- |
| **Council Bluffs—** | | | | | Per | share. |
| City National Bank | 120,000 | 102,447 | 1,826,889 | 100 | ------ | ----- |
| Commercial Nat Bk | 100,000 | 23,149 | 1,000,502 | 100 | ------ | ----- |
| Coun Bluff Sav Bk | 150,000 | 255,666 | 3,822,232 | 100 | ------ | ----- |
| First National Bank | 200,000 | 273,737 | 3,134,568 | ---- | ------ | ----- |
| State Savings Bank | 50,000 | 200,140 | 2,887,967 | 100 | ------ | ----- |
| **Davenport—** | | | | | Per | share. |
| Amer Com Sav Bk | 700,000 | 1,363,472 | 15,461,774 | 100 | ------ | ----- |
| First National Bank | 200,000 | 321,977 | 3,602,199 | 100 | ------ | ----- |
| Home Sav Bank | 50,000 | 66,397 | 992,985 | 100 | ------ | ----- |
| Iowa NationalBank | 150,000 | 296,034 | 3,682,470 | 100 | ------ | ----- |
| Security Sav Bank | 150,000 | 145,000 | 1,250,000 | 100 | ------ | ----- |
| Scott Co Sav Bank | 500,000 | 7,305,160 | 6,220,160 | 100 | ------ | ----- |
| Union Dav T & S | 800,000 | 850,000 | 10,300,000 | 100 | ------ | ----- |
| Citizens' Tr & S Bk | 100,000 | 62,277 | 1,013,329 | 100 | ------ | ----- |
| **Des Moines—** | | | | | Per | share. |
| Bankers Trust Co | 1,000,000 | 362,310 | 3,805,961 | 100 | ------ | ----- |
| Cap City State Bk | 150,000 | 90,463 | 2,585,638 | 100 | ------ | ----- |
| Central State Bank | 250,000 | 431,941 | 5,731,236 | 100 | ------ | ----- |
| Commercial Sav Bk | 200,000 | 60,027 | 3,616,670 | 100 | ------ | ----- |
| Des Moines Nat Bk | 1,000,000 | 305,243 | 13,463,492 | 100 | ------ | ----- |
| Des Moines S B & T | 400,000 | 258,761 | 5,350,088 | 100 | ------ | ----- |
| Des Moines Tr Co | 75,000 | ------ | 568,936 | 100 | ------ | ----- |
| Home Savings Bank | 100,000 | 95,428 | 2,845,513 | 100 | ------ | ----- |
| Iowa Tr & Sav Bk | 50,000 | 60,000 | 2,225,000 | 100 | ------ | ----- |
| Iowa National Bank | 1,200,000 | 1,027,548 | 13,017,257 | 100 | ------ | ----- |
| Mechanics' Sav Bk | 100,000 | 46,032 | 2,269,591 | 100 | ------ | ----- |
| People's Sav Bank | 100,000 | 315,300 | 4,871,307 | 100 | ------ | ----- |
| University State Bk | 50,000 | 27,037 | 575,901 | 100 | ------ | ----- |
| Valley Nat Bank | 300,000 | 466,434 | 3,755,777 | 100 | ------ | ----- |
| Valley Sav Bank | 50,000 | 250,278 | 2,023,600 | 100 | ------ | ----- |
| Iowa Loan & Tr Co | 500,000 | 579,375 | 8,042,863 | 100 | ------ | ----- |
| **Dubuque—** | | | | | Per | share. |
| Dubuque Nat Bank | 125,000 | 59,507 | 1,909,277 | 100 | ------ | ----- |
| Dubuque Sav Bank | 75,000 | 84,910 | 1,519,706 | 100 | ------ | ----- |
| First National Bank | 200,000 | 347,009 | 3,636,795 | 100 | ------ | ----- |
| Pioneer Tr&Sav Bk | 150,000 | 93,836 | 1,152,080 | 100 | ------ | ----- |
| Union Tr & Sav Bk | 150,000 | 297,100 | 2,978,722 | 100 | ------ | ----- |
| Iowa Tr & Sav Bk | 300,000 | 239,343 | 2,567,729 | 100 | ------ | ----- |
| Second Nat Bank | 200,000 | 90,910 | 588,769 | 100 | ------ | ----- |

IOWA—(Concluded)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Sioux City—** | $ | $ | $ | No | minal | prices |
| First National Bank | 600,000 | 258,837 | 10,188,809 | 100 | ------ | ----- |
| Iowa State Sav Bk | 200,000 | 15,500 | 1,300,000 | 100 | ------ | ----- |
| Live Stock Nat Bk | 200,000 | 135,840 | 2,894,553 | 100 | ------ | ----- |
| Toy Nat Bank | 200,000 | 120,748 | 3,566,662 | 100 | ------ | ----- |
| Sioux Nat Bank | 250,000 | 266,914 | 4,348,131 | 100 | ------ | ----- |
| Security Nat Bank | 250,000 | 439,507 | 4,059,901 | 100 | ------ | ----- |
| Woodbury Co S Bk | 50,000 | 190,121 | 3,044,774 | 100 | ------ | ----- |
| Farmers' L & Tr Co | 250,000 | 130,259 | 1,320,109 | 100 | ------ | ----- |
| First Trust & S Bk | 100,000 | 57,170 | 1,072,922 | ---- | ------ | ----- |

KANSAS—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Kansas City—** | | | | | Per | share. |
| Commercial Nat Bk | 600,000 | 434,599 | 8,959,955 | 100 | 215 | ----- |
| Exchange State Bk | 200,000 | 101,897 | 2,672,961 | 100 | 200 | ----- |
| People's Nat Bank | 200,000 | 116,111 | 2,082,948 | 100 | 160 | ----- |
| Kansas Trust Co | 125,000 | 130,101 | 482,100 | 100 | 300 | ----- |
| **Topeka—** | | | | | | |
| Bank of Topeka | 310,000 | 324,371 | 5,255,663 | 100 | ------ | ----- |
| Central Nat Bank | 500,000 | 145,792 | 4,836,928 | 100 | ------ | ----- |
| Farmers' Nat Bank | 100,000 | 27,707 | 1,049,796 | 100 | ------ | ----- |
| Merchants' Nat Bk | 200,000 | 194,830 | 4,472,795 | 100 | ------ | ----- |
| Shawnee State Bk | 60,000 | 40,000 | 1,023,500 | 100 | ------ | ----- |
| State Savings Bank | 100,000 | 45,500 | 2,201,894 | 100 | ------ | ----- |
| Central Trust Co | 400,000 | 203,219 | 2,093,747 | ---- | ------ | ----- |
| Prudential TrustCo | 100,000 | 182,707 | 684,732 | 100 | ------ | ----- |
| **Wichita—** | | | | | | |
| Amer State Bank | 150,000 | 250,000 | 5,500,000 | 100 | ------ | ----- |
| First National Bank | 1,000,000 | 1,063,499 | 13,825,797 | 100 | ------ | ----- |
| First Trust Co | 100,000 | 183,664 | 577,808 | 100 | ------ | ----- |
| Fourth Nat Bank | 1,000,000 | 237,197 | 11,058,100 | 100 | ------ | ----- |
| Merch Res State Bk | 100,000 | 51,362 | 869,356 | 100 | ------ | ----- |
| Ranch'ns State Bk & Trust Co | 600,000 | 80,000 | 900,000 | 100 | ------ | ----- |
| Southwest State Bk | 200,000 | 75,468 | 1,355,295 | 100 | ------ | ----- |
| Union Nat Bank | 200,000 | 39,470 | 1,154,661 | 100 | ------ | ----- |
| Union Stk Yds Nat | 100,000 | 30,000 | 700,000 | 100 | ------ | ----- |

KENTUCKY—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Covington—** | | | | | Per | share. |
| Citizens' Nat Bank | 200,000 | 242,004 | 1,912,013 | 100 | 190 | 250 |
| First National Bank | 500,000 | 316,886 | 4,941,021 | 100 | 165 | 170 |
| Liberty Nat Bank | 350,000 | 150,000 | 3,057,388 | 100 | 126 | 130 |
| Covington S B & Tr | 100,000 | 110,264 | 1,273,007 | 100 | 175 | 180 |
| People's S Bk & Tr | 100,000 | 105,243 | 1,209,000 | 100 | 115 | 120 |
| **Lexington—** | | | | | Per | share. |
| Fayette Nat Bank | 300,000 | 337,155 | 2,303,610 | 100 | 182½ | 185 |
| First & City Nat Bk | 800,000 | 450,000 | 3,508,899 | 100 | 182½ | 185 |
| Phoenix Nat Bk & Tr | 1,000,000 | 430,914 | 3,518,493 | 100 | 135 | 136 |
| Second Nat Bank | 150,000 | 198,338 | 1,071,682 | 100 | 210 | 215 |
| Security Tr Co | 500,000 | 171,640 | 1,352,705 | 100 | 325 | ----- |
| **Louisville—** | | | | | Per | share. |
| Citizens' Union N B | 1,000,000 | 1,835,097 | 27,528,220 | 100 | x295 | 298 |
| First National Bank | 500,000 | 500,000 | 9,243,600 | 100 | 340 | ----- |
| Liberty Ins Bank | 500,000 | 869,801 | 15,189,215 | 100 | ------ | 445 |
| Security Bank | 200,000 | 289,103 | 2,100,203 | 100 | 250 | 260 |
| Kent Tit S B & T Co | f250,000 | 331,370 | 3,666,296 | f100 | ------ | ----- |
| | g100,000 | | | g100 | ------ | 90 |
| Lincoln Bank & Tr | 750,000 | 223,972 | 5,151,906 | 100 | ------ | 130½ |
| Louisv Nat Bank | 500,000 | 225,177 | 6,321,509 | 100 | 153 | 158 |
| Nat Bk of Kentucky | 2,500,000 | 4,197,397 | 42,444,998 | 100 | x828 | 335 |
| Stock Yards Bank | 100,000 | 76,027 | 1,259,142 | 100 | 190 | ----- |
| Fidelity & Colum Tr | 2,000,000 | 1,041,231 | 6,447,775 | 100 | ------ | ----- |
| Louisville Trust Co | 806,100 | 209,886 | 2,792,973 | 100 | 170 | ----- |
| United States Tr Co | 350,000 | 144,577 | 1,469,494 | 100 | ------ | 120 |
| **Newport—** | | | | | Per | share. |
| American Nat Bank | 100,000 | e145,007 | e1,277,260 | 100 | 260 | 225 |
| Newport Nat Bank | 100,000 | e210,000 | e1,872,796 | 100 | 200 | ----- |

LOUISIANA—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **New Orleans—** | | | | | Per | share. |
| American Ba'k & Tr | 600,000 | 119,690 | 2,537,020 | ---- | 95 | 110 |
| Citizens' Bk & Tr Co | 1,000,000 | 269,391 | 9,123,210 | 100 | 165 | 175 |
| Canal-Commercial Trust & Sav Bk | 4,000,000 | 2,810,007 | 64,269,702 | 100 | 242 | ----- |
| Int-State Tr & B Co | 750,000 | 755,000 | 12,361,798 | 100 | 289 | ----- |
| New Orl Bk & TrCo | 400,000 | 106,767 | 3,547,602 | ---- | ------ | ----- |
| Marine Bk & Tr Co | 1,500,000 | 893,241 | 20,164,796 | 100 | 192½ | ----- |
| Whitney-Cent N B | 2,800,000 | 2,513,647 | 36,170,419 | 100 | 305 | ----- |
| Hibernia Bk & Tr Co | 2,000,000 | 2,604,220 | 50,563,721 | 100 | 389 | ----- |
| Whitney-Cent Tr & Savings Bank | 1,000,000 | 631,821 | 22,358,707 | ---- | 310 | ----- |
| **Shreveport—** | | | | | Per | share. |
| American Bk & T Co | 100,000 | 38,405 | 944,787 | 100 | ------ | ----- |
| American Nat Bank | 150,000 | 52,616 | 2,825,858 | 100 | ------ | ----- |
| City Sav Bk & Tr Co | 500,000 | 248,512 | 7,165,149 | ---- | ------ | ----- |
| Commercial Nat Bk | 1,000,000 | e413,957 | e13377705 | 100 | ------ | ----- |
| Exchange Nat Bank | 200,000 | 13,041 | 1,478,412 | ---- | ------ | ----- |
| First National Bank | 1,000,000 | 372,304 | 12,035,573 | 100 | ------ | ----- |
| Contin'l B & Tr Co | 300,000 | 241,310 | 4,442,917 | 100 | ------ | ----- |

MAINE—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Bangor—** | | | | | Per | share. |
| First National Bank | 400,000 | 560,892 | 5,818,775 | 100 | 140 | 150 |
| Merchants' Nat Bk | 100,000 | 272,674 | 1,899,343 | 100 | 280 | ----- |
| Eastern Tr & Bkg Co | 175,000 | 913,674 | 8,313,022 | 100 | ------ | 400 |
| Merrill Trust Co | 500,000 | 536,994 | 9,080,175 | 100 | ------ | 320 |
| **Portland—** | | | | | Per | share. |
| Canal Nat Bank | 600,000 | 600,494 | 3,085,946 | 100 | 112 | 116 |
| Chapman Nat Bank | 200,000 | 139,711 | 3,729,750 | 100 | 130 | 140 |
| First National Bank | 600,000 | 527,417 | 7,341,353 | 100 | 119½ | 120 |
| Portland Nat Bank | 300,000 | 684,027 | 8,503,212 | 100 | 200 | 220 |
| Maine Sav Bank | ------ | 420,005 | 18,204,054 | ---- | ------ | ----- |
| Fidelity Trust Co | 400,000 | 901,497 | 14,111,707 | 100 | 215 | 220 |
| Casco-Merc'tile Tr | 500,000 | 339,944 | 9,364,787 | 100 | 144 | 146 |
| Union S D & Tr Co | 250,000 | 382,816 | t1,971,396 | 100 | 195 | 215 |
| U S Trust Co | 150,000 | 194,214 | 2,348,106 | 100 | 150 | 160 |

* Sale price. *a* Inclu es one-half share of Kent Title S. B. & Tr. com. stock. *x* Ex dividend. *n* Dec. 31 1921. *r* Nov. 1 1918. † Includes debentures. *v* May 5 1922. *y* Last sale. *e* June 30 1922. *g* Preferred. *b* New stock. *c* Unified includes Citz-Union Fid. & Col. Tr. *s* Sept. 15 1922. *t* Includes Tr deposits.

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Federal Reserve Bank of St. Louis

**MARYLAND**—*National banks Dec. 29; State institutions latest returns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Baltimore—** | $ | $ | $ | | Per | share |
| Balt Comm'l Bank | 750,000 | 301,528 | 6,702,064 | 100 | 123 | 125 |
| Calvert Bank | 200,000 | 241,480 | 6,721,662 | 50 | ----- | ----- |
| Citizens' Nat Bank | 2,000,000 | 6,306,417 | 23,374,789 | 10 | 48 | 50 |
| Commonw'lth Bank | 200,000 | 211,421 | 5,172,724 | 50 | ----- | ----- |
| Drov & Mechanics' National Bank | 600,000 | 941,491 | 13,190,323 | 100 | 277 | ----- |
| Farm & Mer N Bk | 650,000 | t383,344 | t4,229,031 | 40 | 50 | 53 |
| Mercantile Bank | 100,000 | 263,189 | 3,565,401 | 25 | ----- | ----- |
| Merchants Nat Bk | 4,000,000 | 2,426,410 | 42,109,775 | 10 | 22⅝ | 22⅞ |
| Nat Bank of Balt | 1,500,000 | 1,263,120 | 16,805,616 | 100 | 190 | 195 |
| Nat Cent Bk of Balt | 400,000 | 477,477 | 3,250,299 | 100 | 161 | ----- |
| Nat Exchange Bank | 1,500,000 | e1,483,643 | e12384,006 | 100 | 156 | ----- |
| Nat Marine Bank | 400,000 | 296,867 | 3,076,280 | 30 | 41 | 42 |
| Nat Un Bank of Md | 1,000,000 | 855,607 | 8,243,961 | 100 | 165 | 175 |
| Old Town Nat Bk | 350,000 | 221,567 | 3,033,091 | 10 | 14 | 14¼ |
| Park Bank | 300,000 | 164,602 | 2,805,740 | 10 | 15 | 20 |
| Western Nat Bank | 500,000 | 681,742 | 5,019,336 | 20 | 33 | 35 |
| Atlantic Trust Co | 1,000,000 | 1,153,197 | 4,072,206 | 50 | 102 | 103 |
| Baltimore Trust Co | 1,000,000 | 2,329,778 | 13,870.008 | 50 | 158 | 159 |
| Colonial Trust Co | 300,000 | 139,292 | 1,638,916 | 25 | 134 | ----- |
| Commerce Tr Co | 750,000 | 293,410 | 1,828,914 | 100 | ----- | 65 |
| Continental Tr Co | 1,350,000 | 1,700,120 | 8,737,691 | 100 | 180 | 185 |
| Fidelity Trust Co | 1,000,000 | 2,003,277 | 14,496,702 | 100 | 325 | 335 |
| Maryland Trust Co | 1,000,000 | 466,891 | 8,152,100 | 100 | 131 | 135 |
| Merc Trust & Dep | 1,500,000 | 3,633,497 | 17,627,452 | 50 | 238 | 240 |
| Equitable Trust Co | 1,250,000 | 1,101,734 | 20,008,579 | 25 | 46¾ | ----- |
| Safe Dep & Tr Co | 1,200,000 | 3,338,079 | 24,718,847 | 100 | 500 | 600 |
| SecurityStor'ge&Tr | 200,000 | 231,305 | 969,351 | 100 | 220 | 250 |
| Title Guar & Tr Co | 400,000 | 350,072 | 7,366,104 | 100 | ----- | ----- |
| Union Trust Co | 550,000 | 624,172 | 12,128,795 | 50 | 105⅛ | ----- |
| **Frederick—** | | | | | Per | share |
| Citizens' Nat Bank | 100,000 | 587,290 | 5,465,473 | 100 | ----- | ----- |
| Comm'l State Bank | 160,000 | 84,775 | 2,696,477 | 100 | ----- | ----- |
| Farm & Mech N Bk | 125,000 | 195,009 | 2,732,155 | 25 | ----- | ----- |
| Fred'k Co Nat Bk | 150,000 | 78,747 | 1,604,458 | 15 | ----- | ----- |
| Fr'k Town Sav Inst | k150,000 | 191,691 | 2,602,932 | 100 | ----- | ----- |
| Central Trust Co | 275,000 | 403,224 | 5,928,413 | 50 | ----- | ----- |

**MASSACHUSETTS**—*Nat.bks.(exc.Boston)Dec. 29; State inst.latest returns*

| | Deposits of | Nat. banks | dateMar 28 | 1923 | Per | share |
|---|---|---|---|---|---|---|
| **Boston—** | | | | | | |
| Boylston Nat Bank | 700,000 | 344,699 | 12,757,000 | 100 | 135 | 145 |
| Citizens' Nat Bank | 750,000 | 449,527 | v5,035,800 | 100 | 105 | 115 |
| Comm Sec Nat Bk | 500,000 | 344,699 | 5,818,000 | 100 | 165 | ----- |
| Federal Nat Bk | 1,500,000 | 72,000 | 19,704,000 | 100 | 95 | 105 |
| First National Bank | 15,000,000 | 22,099,279 | 151190 000 | 100 | x318 | 322 |
| Fourth-AtlanticNat Bank | 2,000,000 | 3,373,502 | 35,688,000 | 100 | 265 | ----- |
| Mattapan Nat Bk | 200,000 | s37,377 | s1,654,466 | 100 | 300 | 305 |
| Merchants' Nat Bk | 3,000,000 | 5,644,779 | 50,205,000 | 100 | 300 | 305 |
| Nat Rock Bk of Rox | 300,000 | 800,174 | v7457969 | 100 | 285 | 300 |
| Nat Shawmut Bank | 10,000,000 | 11,193,179 | 118020 000 | 100 | x212 | 215 |
| Nat Union Bank | 1,000,000 | 1,576,711 | 12,929,000 | 100 | 190 | 195 |
| Second Nat Bank | 2,000,000 | 4,250,970 | 28,698.000 | 100 | 325 | 335 |
| Web & Atlas N Bk | 1,000,000 | 1,454,477 | 11.411,000 | 100 | 195 | 205 |
| American Trust Co | 1,500,000 | 2,613,712 | 24,590,588 | 100 | 330 | 340 |
| Beacon Trust Co | 1,000,000 | 2,001,566 | 22,426,956 | 100 | 260 | 270 |
| Boston S Dep & Tr | 1,000,000 | 3,695,184 | 16,013,004 | 100 | ----- | ----- |
| Charlestown Tr Co | 200,000 | 102,041 | 1,015,059 | 100 | 90 | 100 |
| Columbia Trust Co | 100,000 | 86,531 | 1,053,144 | 100 | 165 | 175 |
| Comm'w'th Tr Co | 1,500,000 | 1,336,343 | 32,102,659 | 100 | 178 | 182 |
| Exchange Trust Co | 1,000,000 | 1,204,001 | 17,111,133 | 100 | 185 | 195 |
| Hub Trust Co | 500,000 | 99,967 | 2,932,552 | 100 | 100 | 115 |
| International Tr Co | 2,000,000 | 2,625,807 | 39,765,183 | 100 | 300 | 310 |
| Jamaica Plain Trust | 200,000 | 81,322 | 2,505,936 | 100 | 125 | --- |
| Liberty Trust Co | 750,000 | 764,348 | 12,076,851 | 100 | 180 | 190 |
| Massachus'ts Tr Co | 1,000,000 | 800,815 | 17,345,338 | 100 | ----- | ----- |
| New Eng Trust Co | 1,000,000 | 2,642,319 | 23,509,610 | 100 | ----- | ----- |
| Old Colony Tr Co | 7,000,000 | 9,653,542 | 126396829 | 100 | 250 | 255 |
| Roxbury Trust | 200,000 | 10,386 | 1,040,770 | 100 | ----- | ----- |
| South Boston Tr Co | 200,000 | 87,622 | 2,413,511 | 100 | ----- | ----- |
| State St Trust Co | 2,000,000 | 3,176,390 | 36,261,994 | 100 | ----- | ----- |
| U S Trust Co | 1,000,000 | 1,240,589 | 16,736,398 | 100 | 285 | 300 |
| Winthrop Trust Co | 100,000 | 48,478 | 780,664 | 100 | ----- | ----- |
| **Beverly—** | | | | | Per | share |
| Beverly Nat Bank | 300,000 | 316,112 | 2,350,061 | 100 | ----- | ----- |
| Beverly Trust Co | 100,000 | 42,892 | 343,037 | 100 | ----- | ----- |
| **Brockton—** | | | | | Per | share |
| Brockton Nat Bank | 300,000 | 544,477 | 6,856,900 | 100 | ----- | ----- |
| Home Nat Bank | 500,000 | 494,537 | 6,879,711 | 100 | ----- | ----- |
| Plym'th Co Tr Co | 200,000 | 116,599 | c4,116,259 | 100 | ----- | ----- |
| **Cambridge—** | | | | | Per | share |
| Cambridge Tr Co | 100,000 | 270,149 | 4,647,887 | 100 | ----- | ----- |
| Central Trust Co | 200,000 | 668,531 | 7,983,193 | 100 | ----- | ----- |
| Harvard Trust Co | 400,000 | 637,077 | 8,133,726 | 100 | ----- | ----- |
| **East Cambridge** | | | | | Per | share |
| Lechmere Nat Bank | 100,000 | 132,301 | 1,529,109 | 100 | ----- | ----- |
| **Fall River—** | | | | | Per | share |
| Fall River Nat Bank | 400,000 | 538,524 | 5,271,267 | 100 | 145 | ----- |
| First National Bank | 400,000 | 511,274 | 1,938,102 | 100 | 210 | ----- |
| Massasoit-Pocasset National Bank | 650,000 | 641,794 | 6,418,296 | 100 | 150 | ----- |
| Metacomet Nat Bk | 750,000 | 427,349 | 4,244,061 | 100 | 110 | ----- |
| Durfee Trust Co | 400,000 | 735,527 | 3,339,359 | 100 | 210 | ----- |
| Fall River Trust | 200,000 | 73,603 | 1,242,896 | ---- | 100 | 102 |
| **Fitchburg—** | | | | | Per | share |
| Fitchb'g Bk&Tr Co | 500,000 | 524,069 | 4,649,723 | 100 | 150 | 160 |
| Safety Fund N Bk | 200,000 | 478,544 | 5,335,673 | 100 | 325 | 350 |

**MASSACHUSETTS—(Concluded)**

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Gloucester—** | $ | $ | $ | | | |
| Cape Ann Nat Bk | 150,000 | 166,344 | 2,232,530 | 100 | ----- | ----- |
| Cape Ann Sav Bank | ------ | 411,862 | 4,575,007 | ---- | ----- | ----- |
| Gloucester Nat Bk | 100,000 | 141,650 | 1,455,316 | 100 | ----- | ----- |
| Glouces S D Tr Co | 200,000 | 313,672 | 4,454,072 | 100 | ----- | ----- |
| **Haverhill—** | | | | | Per | share. |
| Essex Nat Bank | 100,000 | 250,710 | 2,584,969 | 100 | ----- | ----- |
| First National Bank | 200,000 | 226,009 | 3,785,914 | 100 | ----- | ----- |
| Haverhill Nat Bank | 200,000 | 688,417 | 3,294,652 | 100 | ----- | ----- |
| Merrimack Nat Bk | 240,000 | 350,776 | 1,343,385 | 100 | ----- | ----- |
| Haverhill Trust Co | 200,000 | 119,712 | 2,169,341 | 100 | ----- | ----- |
| **Holyoke—** | | | | | Per | share. |
| City National Bank | 500,000 | 315,619 | 3,711,335 | 100 | 118 | ----- |
| Holyoke Nat Bank | 400,000 | 535,302 | 8,521,406 | 100 | 207 | ----- |
| Park National Bank | 100,000 | 137,971 | 1,346,903 | 100 | 110 | 120 |
| Hadley Falls Tr Co | 500,000 | 364,784 | 5,042,399 | 100 | 140 | 162 |
| **Lawrence—** | | | | | Per | share. |
| Bay State Nat Bk | 375,000 | 190,527 | 4,013,701 | 100 | 185 | 195 |
| Arlington Trust Co | 200,000 | 131,592 | 4,985,734 | 100 | 110 | 125 |
| Lawrence Trust Co | 100,000 | 86,702 | 1,711,597 | 100 | 100 | 105 |
| Merchants' Tr Co | 300,000 | 380,755 | 5,374,791 | 100 | 180 | 190 |
| **Lowell—** | | | | | Per | share. |
| Appleton Nat Bank | 300,000 | 305,474 | 1,840,235 | 100 | 130 | 135 |
| Old Lowell Nat Bk | 200,000 | 225,000 | 4,483,300 | 100 | 117 | 122 |
| Union Nat Bank | 350,000 | 755,637 | 4,403,679 | 100 | 240 | 255 |
| Wamesit Nat Bank | 250,000 | 165,746 | 767,144 | 100 | 115 | 120 |
| Lowell Trust Co | 240,000 | 126,000 | 1,968,000 | 100 | ----- | ----- |
| Mid'sex S D & T Co | 200,000 | 125,311 | 4,095,806 | 100 | ----- | 150 |
| **Lynn—** | | | | | Per | share. |
| Central Nat Bank | 200,000 | s523,000 | s5,400,000 | 100 | 250 | 255 |
| Manufac'rs Nat Bk | 200,000 | 199,309 | 4,778,660 | 100 | 150 | 155 |
| National City Bank | 200,000 | 211,514 | 5,094,144 | 100 | 160 | 165 |
| State National Bank | 200,000 | s14,700 | s1,380,000 | 100 | ----- | 75 |
| Essex Trust Co | 250,000 | 397,989 | 3,130,000 | 100 | 190 | 200 |
| Lynn S Dep & T Co | 100,000 | 360,342 | 3,939,849 | 100 | 375 | -- |
| Security Trust Co | 200,000 | 355,462 | 4,277,449 | 100 | 220 | 225 |
| **New Bedford—** | | | | | Per | share. |
| First National Bank | 500,000 | 873,914 | 10.136,066 | 100 | 290 | ----- |
| Merchants' Nat Bk | 1,000,000 | 1,742,002 | 7,853,462 | 100 | 220 | ----- |
| N Bed S D & Tr Co | 350,000 | 561,707 | 5,503,412 | 100 | 310 | ----- |
| **Peabody—** | | | | | Per | share. |
| Warren Nat Bank | 200,000 | 184,277 | 2,304,716 | 100 | ----- | ----- |
| **Salem—** | | | | | Per | share. |
| Merchants Nat Bk | 200,000 | s321,817 | s2,862,732 | 50 | ----- | ----- |
| Naumkeag Tr Co | 250,000 | 325,247 | 5,466,589 | 100 | ----- | ----- |
| Salem Trust Co | 200,000 | 51,177 | 776,238 | 100 | ----- | ----- |
| **Springfield—** | | | | | | |
| Chapin Nat Bank | 500,000 | 588,297 | 5,784,722 | 100 | 145 | 160 |
| Chicopee Nat Bank | 500,000 | e832,158 | e7,916,155 | 100 | 220 | ----- |
| Springfield Nat Bk | 500,000 | 1,112,697 | 10,498,693 | 100 | 266 | ----- |
| Third Nat Bank | 1,000,000 | 1,641,377 | 14,017,413 | 100 | 278 | ----- |
| Commercial Tr Co | 350,000 | 187,808 | 3,507,188 | 100 | ----- | 131 |
| Springfield S D & T | 500,000 | 1,442,746 | 8,372,447 | 100 | 273 | ----- |
| Union Trust Co | 500,000 | 1,719,327 | 12,267,922 | 100 | 500 | ----- |
| **Taunton—** | | | | | Per | share. |
| Briston County Tr | 300,000 | 186,442 | 2,670,911 | ---- | ----- | ----- |
| **Worcester—** | | | | | Per | share. |
| Mechanics' Nat Bk | 200,000 | 624,721 | 11,090,474 | 100 | 300 | ----- |
| Merchants' Nat Bk | 1,000,000 | 1,345,941 | 24,722,936 | 100 | 207½ | 212½ |
| Worcester Bk Tr Co | 1,500,000 | 1,517,397 | 28,713,414 | 100 | 205 | 210 |

**MICHIGAN**—*Nat. banks Dec. 29; State institutions latest returns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Bay City—** | | | | | Per | share. |
| Bay City Bank | 350,000 | 403,353 | 4,011,955 | 100 | ----- | ----- |
| People's Commercial & Sav Bank | 400,000 | 745,994 | 7,913,795 | 100 | ----- | ----- |
| **Detroit—** | | | | | Per | share. |
| Amer State Bank | 1,000,000 | 563,697 | 18,853,723 | 100 | ----- | 194 |
| Bank of Detroit | 1,000,000 | 367,971 | 28,774,952 | 100 | ----- | 146 |
| Central Sav Bank | 1,000,000 | 539,277 | 22,473,431 | 100 | ----- | ----- |
| Commercial St S Bk | 1,000,000 | 200,000 | 3,022,568 | 100 | 100 | ----- |
| Com'wealth Federal Savings Bank | 750,000 | 239,764 | 11,025,555 | 100 | ----- | ----- |
| Continental Bank | 700,000 | 150,274 | 1,561,596 | 100 | ----- | ----- |
| Detroit Sav Bank | 1,500,000 | 2,295,392 | 26,118,903 | 100 | ----- | ----- |
| Dime Savings Bank | 1,500,000 | 2,835,221 | 46,030,793 | 100 | 275 | ----- |
| First National Bank | 5,000,000 | 5,181,097 | 84,398,024 | 100 | 273 | 275 |
| First State Bank | 1,000,000 | 622,779 | 12,761,142 | 100 | ----- | 135 |
| Merchants' Nat Bk | 2,000,000 | 1,494,517 | 25,440,758 | 100 | 185 | ----- |
| Nat Bk of Comm'ce | 1,500,000 | 2,114,343 | 31,592,746 | 100 | 237 | ----- |
| Peninsular State Bk | 2,500,000 | 1,584,213 | 34,046,376 | 100 | 213 | 217 |
| People's State Bank | 5,000,000 | 9,702,227 | 105335 223 | 100 | 345 | ----- |
| United Savings Bk | 500,000 | 471,374 | 8,730,306 | 100 | 200 | ----- |
| WayneCoHoSavBk | 4,000,000 | 7,141,547 | 76,789,316 | 100 | 360 | ----- |
| Bankers Trust Co | 500,000 | 245,044 | g631,734 | 100 | 200 | ----- |
| Detroit Trust Co | 2,000,000 | 3,929,219 | g8,702,404 | 100 | 300 | ----- |
| Security Trust Co | 1,000,000 | 1,669,690 | g4,191,928 | 100 | 300 | ----- |
| Union Trust Co | 1,000,000 | 1,123,909 | g7,732,703 | 100 | 201 | ----- |
| **Grand Rapids—** | | | | | Per | share. |
| Com'cial Sav Bank | 300,000 | 75,987 | 3,118,312 | 100 | 142 | 150 |
| Fourth Nat Bank | 300,000 | 339,449 | 4,571,473 | 100 | 185 | 192 |
| Gr Rap Nat Bank | 1,000,000 | 461,942 | 10,441,797 | 100 | 115 | 125 |
| Gr Rapids Sav Bk | 500,000 | 543,972 | 14,323,692 | 100 | 225 | 242 |
| Kent State Bank | 500,000 | 1,077,793 | 13,267,768 | 100 | 275 | 300 |
| Old National Bank | 800,000 | 1,311,597 | 10,621,975 | 100 | 195 | 205 |
| People's Sav Bank | 200,000 | 112,904 | 2,364,350 | 100 | 160 | 165 |
| Grand Rap Tr Co | 300,000 | 241,179 | g538,954 | 100 | 250 | ----- |
| Michigan Trust Co. | 1,000,000 | 402,197 | g1,285,920 | 100 | 200 | 220 |
| **Saginaw—** | | | | | Per | share. |
| Bank of Saginaw | 1,000,000 | 676,229 | 17,564,997 | 100 | ----- | ----- |
| Amer State Bank | 200,000 | 198,034 | 4,114,007 | 100 | ----- | ----- |
| People's Sav Bank | 100,000 | 153,290 | 2,328,369 | 100 | ----- | ----- |
| Second Nat Bank | 1,000,000 | 1,305,930 | 11,337,130 | 100 | ----- | ----- |

* Sale price. a Capital to be increased. b New stock. k This is the so called "weekly deposits," now forming capital on which dividends are paid. x Ex dividend. k Last sale. n May 5 1922. v Dec. 29 1923. d June 30 1920. g Includes trust deposits. o April 28 1921. c Includes savings deposits. t Sept. 6 1921. s June 30 1922. † Ex rights. r Nov. 15 1920. e Sept. 15 1922.

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**MINNESOTA**—*Nat. banks Dec. 29; State institutions latest returns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Duluth—** | $ | $ | $ | | Per | share. |
| Amer Exch Nat Bk | 2,000,000 | 1,282,479 | 13,760,773 | 100 | ------ | ----- |
| City National Bank | 500,000 | 548,779 | 4,952,070 | 100 | ------ | ----- |
| First National Bank | 1,000,000 | 2,201,747 | 17,701,031 | 100 | ------ | ----- |
| Northern Nat Bank | 750,000 | 655,414 | 5,266,200 | 100 | ------ | ----- |
| **Minneapolis—** | | | | | Per | share. |
| Bankers Nat Bank | 500,000 | 225,098 | 5,347,966 | 100 | ------ | ----- |
| First National Bank | 5,000,000 | 6,070,604 | 76,405,434 | 100 | 270 | 280 |
| Hennepin Co Sav Bk | 250,000 | 484,386 | 9,626,208 | 100 | ------ | ----- |
| Mercantile State Bk | 300,000 | 88,679 | 2,201,423 | 100 | ------ | ----- |
| Merch & Mfg St Bk | 100,000 | 88,527 | 1,829,192 | 100 | ------ | ----- |
| Metrop Nat Bank | 500,000 | 225,697 | 4,881,596 | 100 | ------ | ----- |
| Midland Nat Bank | 1,000,000 | 704,917 | 16,515,795 | 100 | 165 | 175 |
| Minneapolis Nat Bk | 200,000 | 117,045 | 2,755,061 | 100 | ------ | ----- |
| Minneapolis Tr Co | 1,000,000 | 909,947 | 5,406,729 | 100 | ------ | ----- |
| Northwest Nat Bk | 4,000,000 | 3,168,323 | 71,100,372 | 100 | 250 | 260 |
| St Anth'ny Falls Bk | 300,000 | 277,809 | 5,582,468 | 100 | ------ | ----- |
| Union State Bank | 100,000 | 108,000 | 2,200,000 | 100 | ------ | ----- |
| Minn L'n & Tr Co | 1,000,000 | 1,262,674 | 9,604,031 | 100 | ------ | ----- |
| **St. Paul—** | | | | | Per | share. |
| American Nat Bank | 400,000 | 238,327 | 5,370,743 | 100 | ------ | ----- |
| Capital Nat Bank | 1,000,000 | 478,287 | 12,004,761 | 100 | ------ | ----- |
| Cent Metrop Bank | 400,000 | 94,471 | 4,835,800 | 100 | ------ | ----- |
| First National Bank | 3,000,000 | 4,269,604 | 50,806,274 | 100 | ------ | ----- |
| Merchants' Nat Bk | 2,000,000 | 2,688,194 | 31,365,986 | 100 | ------ | ----- |
| Nat Exchange Bank | 300,000 | 149,994 | 2,434,570 | 100 | ------ | ----- |
| Stock Yards Nat Bk | 350,000 | 139,368 | 4,048,482 | 100 | ------ | ----- |
| Capital Tr & Sav Bk | 500,000 | 146,842 | 5,257,719 | 100 | ------ | ----- |
| Merch Tr & Sav Bk | 500,000 | 452,847 | 4,164,849 | 100 | ------ | ----- |

**MISSISSIPPI**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Jackson—** | | | | | Per | share. |
| Capital Nat Bank | 200,000 | 307,375 | 2,915,118 | 100 | ------ | ----- |
| First National Bank | 100,000 | 263,949 | 1,753,169 | 100 | ------ | ----- |
| Jackson-State N Bk | 200,000 | 98,790 | 1,872,431 | ---- | ------ | ----- |
| Merch Bk & Tr Co | 250,000 | 355,730 | 5,405,319 | ---- | ------ | ----- |
| **Vicksburg—** | | | | | Per | share. |
| Amer Bank & Tr Co | 150,000 | 20,779 | 1,045,993 | 25 | ------ | ----- |
| Citizens' Nat Bank | 100,000 | t56,000 | t276,000 | 100 | ------ | ----- |
| First National Bank | 300,000 | 275,597 | 3,191,199 | 100 | ------ | ----- |
| Merchants' Nat Bk | 100,000 | 449,142 | 1,646,910 | 100 | ------ | ----- |

**MISSOURI**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Kansas City—** | | | | | Per | share. |
| Central Ex Nat Bk | 200,000 | 56,771 | 1,999,770 | 100 | 170 | ----- |
| City Bank of K C | 100,000 | 127,977 | 2,701,774 | 100 | 275 | ----- |
| Columbia Nat Bank | 500,000 | 123,672 | 3,394,400 | 100 | 128 | 132 |
| Com'wealth Nat Bk | 500,000 | 178,599 | 8,533,246 | 100 | 125 | ----- |
| Cont Nat Bk & Tr | 1,000,000 | 206,407 | 5,201,909 | 100 | 150 | ----- |
| Drovers' Nat Bank | 1,000,000 | 242,107 | 10,664,494 | 100 | 150 | ----- |
| First National Bank | 1,000,000 | 3,410,277 | 46,527,777 | 100 | 700 | ----- |
| Gate City Nat Bk | 200,000 | 121,307 | 4,209,795 | 100 | 215 | ----- |
| Int-State Nat Bank | 500,000 | 1,261,797 | 10,688,533 | 100 | 600 | ----- |
| Live Stock State Bk | 200,000 | 41,644 | 1,120,906 | 100 | 108 | ----- |
| Merchants' Bank | 200,000 | 52,847 | 2,055,205 | 100 | 220 | ----- |
| Metropolitan Bank | 100,000 | 107,150 | 1,307,958 | 100 | 200 | 205 |
| Mutual Bank | 100,000 | 43,390 | 944,305 | 100 | 140 | 145 |
| New Eng Nat Bank | 1,000,000 | 1,142,191 | 17,109,912 | 100 | 230 | 240 |
| Produce Exch Bank | 100,000 | 129,677 | 2,035,926 | 100 | 325 | ----- |
| Traders' Nat Bank | 200,000 | 134,692 | 5,244,036 | 100 | 225 | ----- |
| Stock Yds Nat Bk | 300,000 | 150,077 | 2,729,905 | 100 | 225 | ----- |
| Union State Bank | 150,000 | 52,372 | 1,304,734 | 100 | 200 | 225 |
| Western Exch Bank | 250,000 | 201,997 | 2,529,134 | 100 | 220 | 226 |
| Westport Ave Bank | 100,000 | 60,710 | 1,260,772 | 100 | 225 | 250 |
| Commerce Tr Co | 6,000,000 | 2,555,169 | 85,829,090 | 100 | 201 | 203 |
| Fidelity N Bk & Tr | 2,000,000 | 1,264,490 | 28,410,797 | 100 | 234 | 236 |
| Home Trust Co | 300,000 | 90,604 | 2,882,492 | 100 | 160 | ----- |
| Liberty Trust Co | 250,000 | 63,397 | 2,093,760 | 100 | 185 | 200 |
| Mercantile Tr Co | 200,000 | 120,174 | 2,242,021 | 100 | 300 | ----- |
| Peoples Trust Co | 500,000 | 107,720 | 7,221,704 | 100 | 175 | ----- |
| Pioneer Trust Co | 267,500 | 413,807 | 3,454,303 | 100 | 275 | 280 |
| Fidelity Savs Tr Co | 250,000 | 195,324 | 4,583,431 | 100 | ------ | ----- |
| **St. Joseph—** | | | | | Per | share. |
| Burnes Nat Bank | 200,000 | 199,079 | 4,775,740 | 100 | ------ | ----- |
| First National Bank | 500,000 | 539,397 | 7,144,079 | 100 | ------ | ----- |
| American Nat Bank | 200,000 | 353,939 | 8,010,755 | 100 | ------ | ----- |
| St Jos Stk Yds Bk | 350,000 | 178,372 | 2,927,199 | 100 | ------ | ----- |
| Tootle-Lacy N Bk | 200,000 | 255,912 | 7,008,110 | 100 | ------ | ----- |
| First Trust Co | 100,000 | 76,129 | 2,276,767 | ---- | ------ | ----- |
| Missouri Val Tr Co | 100,000 | 89,281 | 1,278,361 | 100 | ------ | ----- |
| **St. Louis—** | | | | | Per | share. |
| Baden Bank | 100,000 | 105,000 | 1,800,000 | 100 | 200 | ----- |
| Boatmen's Bank | 2,000,000 | 1,147,932 | 22,164,194 | 100 | 146 | ----- |
| Bremen Bank | 200,000 | 700,000 | 5,700,000 | 100 | 370 | ----- |
| Cass Avenue Bank | 200,000 | 151,633 | 3,986,696 | 100 | 220 | 235 |
| Chippewa Bank | 200,000 | 122,936 | 2,318,744 | 100 | ------ | ----- |
| First National Bank | 10,000,000 | 6,648,974 | 123038021 | 100 | 206 | ----- |
| Franklin Bank | 1,000,000 | 530,832 | 8,635,996 | 100 | 152½ | ----- |
| Grand Ave Bank | 200,000 | 104,312 | 2,655,559 | 100 | 200 | ----- |
| Internat Bank St L | 1,000,000 | 336,297 | 7,899,172 | 100 | ------ | ----- |
| Jefferson Bank | 200,000 | 195,859 | 3,796,534 | 100 | 200 | ----- |
| Jeff-Gravois Bank | 200,000 | 142,000 | 2,900,000 | 100 | 170 | ----- |
| Lafayette So Side Bk | 1,000,000 | 878,424 | 20,640,468 | 100 | 322 | 355 |
| Lowell Bank | 100,000 | 69,132 | 2,701,731 | 100 | 140 | ----- |
| Manchester Bank | 250,000 | 200,000 | 4,432,000 | 100 | ------ | ----- |
| Merch Laclede Nat | 1,700,000 | 1,854,397 | 19,004,218 | 100 | 251 | 154 |
| Missouri Nat Bank | 200,000 | 14,330 | 1,675,671 | 100 | ------ | ----- |
| Nat Bank of Comm | 10,000,000 | 5,244,909 | 72,790,790 | 100 | 151½ | 152 |
| Republic Nat Bk | 1,000,000 | e204,807 | e2,426,188 | 100 | ------ | 75 |
| South'n Com & Sav | 200,000 | 113,933 | 2,785,663 | 100 | 150 | ----- |
| State National Bank | 2,000,000 | 1,078,048 | 15,331,260 | 100 | 166 | ----- |
| United States Bank | 1,000,000 | 700,000 | 8,661,235 | 100 | 170 | 175 |
| American Trust Co | 1,000,000 | 405,497 | 13,727,709 | 100 | 138 | ----- |
| B'way Sav Tr Co | 200,000 | 101,297 | 1,554,723 | 100 | 132½ | ----- |
| Chouteau Trust Co | 100,000 | 56,307 | 1,386,439 | 100 | 135 | 140 |
| City Trust Co | 200,000 | 59,804 | 1,572,742 | 100 | 120 | 130 |
| Easton-Taylor Tr Co | 200,000 | 21,797 | 1,382,749 | 100 | ------ | ----- |
| Farm & Mer Tr Co | 200,000 | 180,674 | 4,861,720 | 100 | ------ | ----- |
| Laclede Trust Co | 200,000 | 45,674 | 1,381,246 | 100 | ------ | ----- |
| Liberty Cent Tr Co | 3,000,000 | 1,103,839 | 42,224,694 | 100 | 160 | 163 |
| Mercantile Tr Co | 3,000,000 | 7,533,777 | 50,200,120 | 100 | 360 | 365 |
| Miss Vall Trust Co | 3,000,000 | 5,368,700 | 31,515,717 | 100 | ------ | 270 |
| Mound City Tr Co | 200,000 | 53,679 | 1,060,732 | 100 | ------ | ----- |
| Nor St L Sav Tr Co | 200,000 | 53,870 | 2,472,782 | 100 | ------ | ----- |
| Northwest'n Tr Co | 500,000 | 430,447 | 7,776,771 | 100 | ------ | ----- |
| St L Union Tr Co | Does no | banking | business | 100 | 235 | 240 |
| Savings Trust Co | 200,000 | 74,070 | 1,940,979 | 100 | ------ | ----- |
| South Side Tr Co | 200,000 | 70,449 | 2,780,447 | 100 | ------ | ----- |
| West St L Trust Co | 200,000 | 86,966 | 2,302,329 | 100 | ------ | 160 |

**MONTANA**—*Nat. banks Dec. 29; State institutions latest returns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Butte—** | $ | $ | $ | | Per | share. |
| First National Bank | 300,000 | 752,493 | 7,084,887 | ---- | ------ | ----- |
| Miners S Bk & Tr Co | 200,000 | 88,977 | 1,287,747 | ---- | ------ | ----- |
| Metals Bk & Tr Co | 400,000 | 374,585 | 9,042,079 | 100 | ------ | ----- |
| **Helena—** | | | | | | |
| American Nat Bank | 200,000 | 240,000 | 3,200,000 | 100 | ------ | ----- |
| Nat Bk of Montana | 250,000 | 149,397 | 3,354,607 | 100 | ------ | ----- |
| Montana Tr & S Bk | 150,000 | 138,402 | 1,742,774 | 100 | ------ | ----- |
| Conrad Tr & S Bk | 200,000 | 127,572 | 1,554,729 | 100 | ------ | ----- |
| Union Bk & Tr Co | 250,000 | 424,926 | 4,019,113 | 100 | ------ | ----- |

**NEBRASKA**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Lincoln—** | | | | | Per | share. |
| Central Nat Bank | 150,000 | 156,144 | 2,962,688 | 100 | ------ | ----- |
| City National Bank | 500,000 | 145,394 | 3,479,790 | 100 | ------ | ----- |
| First National Bank | 525,000 | 573,887 | 5,679,467 | 100 | ------ | ----- |
| First Savings Bank | 105,000 | 112,097 | 2,133,253 | 100 | ------ | ----- |
| Nat Bk of Comm'ce | 250,000 | t303,671 | t3,852,096 | 100 | ------ | ----- |
| **Omaha—** | | | | | | |
| Corn Exch Nat Bk | 300,000 | 244,619 | 3,550,290 | 100 | ------ | ----- |
| First National Bank | 1,250,000 | 1,013,297 | 19,687,729 | 100 | ------ | ----- |
| Live Stock Nat Bk | 650,000 | 119,477 | 6,176,774 | 100 | ------ | ----- |
| Merchants' Nat Bk | 1,000,000 | 876,074 | 12,174,779 | 100 | ------ | ----- |
| Nebraska Nat Bank | 500,000 | 158,607 | 2,751,729 | 100 | ------ | ----- |
| Omaha Nat Bank | 1,000,000 | 1,181,417 | 24,019,026 | 100 | ------ | ----- |
| Packers Nat Bank | 200,000 | 211,074 | 3,668,069 | 100 | ------ | ----- |
| Peters Nat Bank | 200,000 | 70,032 | 1,837,182 | ---- | ------ | ----- |
| Stock Yds Nat Bk | 750,000 | 1,045,000 | 8,700,000 | 100 | ------ | ----- |
| State Bank | 300,000 | 119,258 | 4,771,510 | 100 | ------ | ----- |
| U S National Bank | 1,100,000 | 915,527 | 19,103,988 | 100 | ------ | ----- |

**NEW HAMPSHIRE**—*National banks Dec. 29.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Manchester—** | | | | | Per | share. |
| Amoskeag Nat Bk | 200,000 | 700,517 | 4,048,520 | 100 | ------ | ----- |
| First National Bank | 150,000 | 208,940 | 1,727,381 | 100 | ------ | ----- |
| Manchester Nat Bk | 150,000 | 356,744 | 2,461,398 | 100 | ------ | ----- |
| Merchants Nat Bk | 150,000 | 72,247 | 1,701,416 | 100 | ------ | ----- |

**NEW JERSEY**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Asbury Park—** | | | | | Per | share. |
| Asb Pk & Oc Gr Bk | 200,000 | 675,507 | 4,697,070 | --- | ------ | ----- |
| Merchants Nat Bk | 100,000 | t71,394 | t1,358,567 | --- | ------ | ----- |
| Asbury Park Tr Co | 150,000 | 103,540 | 2,129,797 | --- | ------ | ----- |
| Seacoast Trust Co | 150,000 | 223,803 | 3,292,667 | --- | ------ | ----- |
| **Atlantic City—** | | | | | | |
| Atlantic City Nat Bk | 50,000 | t652,237 | t6,147,916 | 100 | --- | ----- |
| Boardwalk Nat Bk | 200,000 | 310,371 | 1,630,287 | 100 | ------ | ----- |
| Chelsea Nat Bank | 100,000 | 264,771 | 4,013,216 | 100 | ------ | ----- |
| Second Nat Bank | 100,000 | 380,041 | 5,168,700 | --- | ------ | ----- |
| Union Nat Bank | 100,000 | 212,264 | 2,066,867 | 100 | ------ | ----- |
| Atlantic S D & Tr Co | 150,000 | 682,207 | 5,665,066 | 100 | ------ | ----- |
| Guarantee Trust Co | 600,000 | 555,747 | 4,777,747 | --- | ------ | ----- |
| Equitable Trust Co | 200,000 | 258,039 | 3,135,266 | --- | ------ | ----- |
| Marine Trust Co | 100,000 | 226,238 | 3,981,070 | 100 | ------ | ----- |
| **Bayonne—** | | | | | | |
| Bayonne Trust Co | 300,000 | 218,417 | 6,032,729 | 100 | ------ | ----- |
| Mechanics' Tr Co | 500,000 | 348,238 | 9,724,914 | 50 | ------ | ----- |
| **Bridgeton—** | | | | | | |
| Bridgeton Nat Bk | 100,000 | 293,797 | 2,396,512 | --- | ------ | ----- |
| Cumberland Nat Bk | 150,000 | 562,972 | 3,017,072 | --- | ------ | ----- |
| Farm & Mer Nat Bk | 150,000 | 142,954 | 1,252,501 | 100 | ------ | ----- |
| Cumberland Tr Co | 150,000 | 195,122 | 1,663,508 | --- | ------ | ----- |
| **Camden—** | | | | | Per | share. |
| Camden Nat Bank | 100,000 | 384,797 | 5,176,791 | 100 | ------ | ----- |
| First Nat State Bk | 850,000 | 1,018,334 | 14,786,928 | 100 | *226 | ----- |
| Camden S D & T Co | 500,000 | 1,100,390 | 10,512,712 | 25 | *114 | ----- |
| Broadway Trust Co | 250,000 | 313,303 | 4,013,511 | 100 | *252 | ----- |
| Central Trust Co | 100,000 | 412,868 | 3,339,122 | 25 | *105 | ----- |
| East End Tr Co | 100,000 | 90,597 | 1,062,095 | 100 | *190 | ----- |
| Merchants' Tr Co | 200,000 | 191,774 | 2,690,534 | 100 | *250 | ----- |
| Parkside Trust Co | 100,000 | 145,017 | 1,960,015 | 100 | *225 | ----- |
| Security Trust Co | 100,000 | 342,817 | 4,136,403 | 100 | *302½ | ----- |
| West Jersey Tr Co | 200,000 | 273,274 | 2,942,242 | 100 | *235 | ----- |
| **East Orange—** | | | | | | |
| East Orange Bank | 150,000 | 115,808 | 3,026,062 | 100 | ------ | ----- |
| Sav Inv & Trust Co | 500,000 | 538,417 | 10,936,027 | 100 | ------ | ----- |
| Essex County Tr Co | 300,000 | 351,941 | 7,438,452 | 100 | ------ | ----- |
| **Elizabeth—** | | | | | Per | share. |
| Elizabethport B Co | 250,000 | 329,069 | 4,737,337 | 100 | 165 | ----- |
| National State Bk | 700,000 | t997,046 | t8,734,628 | 50 | 80 | ----- |
| Peoples Nat Bank | 200,000 | 91,998 | 1,615,404 | 100 | 120 | ----- |
| Elizabeth Trust Co | 423,300 | 250,429 | 2,900,000 | 100 | ------ | 150 |
| Union Co Trust Co | 300,000 | 470,559 | 9,414,766 | 100 | ------ | 320 |
| **Hoboken—** | | | | | Per | share. |
| First National Bank | 500,000 | 1,058,972 | 9,949,071 | 25 | 95 | 105 |
| Second Nat Bank | 700,000 | 236,947 | 7,257,376 | 100 | k190 | 210 |
| Columbia Trust Co | 100,000 | 77,322 | 1,536,472 | 100 | 160 | ----- |
| Hoboken Trust Co | 200,000 | 267,729 | 4,141,773 | 100 | 250 | ----- |
| Hudson Trust Co | 1,000,000 | 1,473,747 | 27,548,204 | 100 | 350 | ----- |
| Jefferson Trust Co | 400,000 | 202,320 | 5,448,086 | 100 | 175 | ----- |
| Steneck Trust Co | 500,000 | 219,190 | 7,097,798 | 100 | 250 | ----- |
| **Jersey City—** | | | | | Per | share. |
| Claremont Bank | 200,000 | 252,100 | 6,295,000 | 100 | 250 | ----- |
| First National Bank | 1,000,000 | 1,953,096 | 18,373,367 | 100 | 240 | 260 |
| Merchants' Nat Bk | 200,000 | 119,470 | 3,737,127 | 100 | 150 | ----- |
| Commercial Tr N J | 2,000,000 | 2,202,107 | 39,772,487 | 100 | k220 | 235 |
| Greenv Bk & Tr Co | 200,000 | 225,774 | 5,321,974 | 100 | 220 | ----- |
| Lincoln Trust Co | 600,000 | 469,844 | 5,225,794 | 100 | k180 | ----- |
| Mercantile Tr Co | 200,000 | 150,000 | 8,084,575 | 100 | k200 | ----- |
| N J T Gu & Tr Co | 1,300,000 | 1,118,337 | 19,861,776 | 100 | 350 | ----- |
| Trust Co of N J | 2,000,000 | 2,411,026 | 38,663,096 | 100 | k300 | 350 |
| Union Tr & Hudson Co Nat Bk | 750,000 | 852,000 | 14,294,000 | 100 | 215 | 250 |
| **Long Branch—** | | | | | | |
| Citizens' Nat Bank | 100,000 | 228,107 | 1,986,869 | 100 | ------ | ----- |
| Long Branch Bkg Co | 150,000 | 109,398 | 1,981,976 | 50 | ------ | ----- |
| **Morristown—** | | | | | Per | share. |
| First National Bank | 200,000 | 353,299 | 4,016,884 | 100 | ------ | ----- |
| National Iron Bank | 200,000 | 123,917 | 4,629,673 | 50 | ------ | ----- |
| American Trust Co | 150,000 | 106,077 | 1,315,791 | 100 | ------ | ----- |
| Morristown Tr Co | 600,000 | 604,712 | 7,337,723 | 100 | ------ | ----- |
| **Mt. Holly—** | | | | | Per | share. |
| Mt Holly Nat Bank | 100,000 | 199,457 | 843,940 | 25 | 34 | 35 |
| Union Nat Bank | 100,000 | t167,544 | 1,273,237 | 50 | ------ | ----- |
| Farmers' Trust Co | 200,000 | 95,895 | 1,142,282 | 100 | ------ | ----- |
| **Newark—** | | | | | Per | share. |
| American Nat Bank | 500,000 | 685,819 | 12,177,702 | 100 | 200 | ----- |
| Br'd & Market N B | 200,000 | 449,759 | 7,124,686 | 100 | 250 | ----- |
| Mer & Mfr's N B | 1,350,000 | 1,796,729 | 13,065,827 | 100 | 235 | ----- |
| Nat Newark & Essex Banking Co | 2,500,000 | 1,988,907 | 31,003,909 | 100 | 285 | ----- |
| National State Bk | 500,000 | 892,436 | 5,786,899 | 100 | 270 | ----- |
| North Ward Nat B | 400,000 | 777,827 | 8,213,660 | 100 | 300 | ----- |

* Sale price. c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. x Ex dividend. y Capital to be increased. a June 30 1921. e Sept. 15 1922. n Including Fidelity Sav. & Tr. stock. l Last sale. r April 28 1921. s Sept. 6 1921. t June 30 1922. a Includes Minn. L. & Tr. stock. v Dec. 31 1921. b Includes Minneapolis Trust Co. † Includes Mer. Tr. & Sav. Bank.

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## NEW JERSEY—(Concluded)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Newark** (*Con.*)— | $ | $ | $ | | *Per* | *share.* |
| City Trust Co | 200,000 | 239,247 | 3,409,401 | 100 | 200 | ----- |
| Clinton Trust Co | 200,000 | 375,009 | 5,244,696 | 100 | 215 | ----- |
| Federal Trust Co | 1,000,000 | 1,510,771 | 15,334,725 | 100 | 300 | ----- |
| Fidelity Union Tr Co | 5,250,000 | 4,285,749 | 57,073,938 | 100 | 335 | 345 |
| Ironbound Tr Co | 300,000 | 471,779 | 11,041,130 | 100 | 390 | ----- |
| Liberty Trust Co | 200,000 | 100,497 | 2,032,504 | 100 | 130 | ----- |
| Newark Trust Co | 200,000 | 20,000 | 2,018,830 | 100 | 150 | ----- |
| Spr'gf'ld Ave Tr Co | 200,000 | 276,877 | 5,104,643 | 100 | 200 | ----- |
| Washington Tr Co | 200,000 | 247,417 | 2,729,798 | 100 | 200 | ----- |
| West Side Trust Co | 600,000 | 515,667 | 8,796,402 | 100 | 300 | ----- |
| **New Brunswick** | | | | | *Per* | *share.* |
| Nat Bank of N J | 250,000 | *n*818,449 | *n*8,918,004 | 100 | 315 | 325 |
| People's Nat Bank | 200,000 | 212,037 | 3,067,093 | 100 | 200 | 225 |
| New Brunsw Tr Co | 200,000 | 188,198 | 4,147,610 | 100 | 175 | 200 |
| **Passaic**— | | | | | *Per* | *share.* |
| Passaic N Bk & Tr Co | 1,150,000 | 1,381,077 | 17,267,374 | 100 | | |
| Hobart Trust Co | 100,000 | 240,777 | 3,804,391 | 100 | | |
| People's Bk & Tr Co | 400,000 | 763,083 | 7,249,136 | 100 | | |
| **Paterson**— | | | | | *Per* | *share.* |
| First National Bank | 500,000 | 869,497 | 6,776,947 | 100 | 400 | 420 |
| Paterson Nat Bank | 600,000 | 1,317,741 | 13,332,715 | 100 | 475 | 500 |
| Second Nat Bank | 750,000 | 727,377 | 10,493,726 | 50 | *x*200 | 210 |
| Paterson Sav Inst | 1,000,000 | 1,406,177 | 21,988,710 | 100 | 500 | 525 |
| Citizens' Trust Co | 250,000 | 598,346 | 7,538,934 | 100 | 500 | |
| Franklin Trust Co | 150,000 | 253,029 | 3,168,759 | 100 | 225 | 250 |
| Hamilton Trust Co | 500,000 | 525,534 | 8,537,104 | 100 | 300 | 325 |
| U S Trust Co | 350,000 | 600,036 | 13,668,983 | 100 | 430 | 480 |
| **Plainfield**— | | | | | | |
| City National Bank | 150,000 | 209,097 | 5,073,659 | 100 | ----- | |
| First National Bank | 200,000 | 152,244 | 5,454,127 | 100 | ----- | |
| Plainfield Trust Co | 300,000 | 579,863 | 8,350,752 | 100 | ----- | |
| State Trust Co | 100,000 | 118,988 | 2,356,702 | 100 | ----- | |
| **Trenton**— | | | | | | |
| Broad St Nat Bank | 250,000 | 698,197 | 7,450,719 | 100 | 318 | |
| First National Bank | 500,000 | 891,082 | 10,740,017 | 100 | 270 | |
| Mechanics' Nat Bk | 1,000,000 | 1,487,577 | 14,696,272 | 50 | 250 | |
| Trenton Bank'g Co | 500,000 | 947,101 | 10,664,788 | 50 | 165 | |
| Mercer Trust Co | 100,000 | 339,498 | 5,384,524 | 100 | 250 | |
| Trenton Trust Co | 500,000 | 573,782 | 7,203,700 | 100 | 250 | ----- |

## NEW YORK—*Nat. banks (except N. Y. City). Dec.* 29 *State Institutions Nov.* 15 1922.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Albany**— | | | | | *Per* | *share* |
| First National Bank | 600,000 | 848,176 | 10,237,731 | 100 | 220 | 230 |
| Mech & Farmers | 250,000 | 1,121,644 | 2,694,506 | 100 | 500 | --- |
| NatComrBk&TrCo | 1,250,000 | 3,097,647 | 29013,267 | 100 | 345 | 350 |
| N Y State Nat Bk | 1,000,000 | 1,884,702 | 28,014,303 | 100 | 235 | 240 |
| Albany Trust Co | 400,000 | *e* 516,576 | *e*9,400,702 | 100 | 170 | 180 |
| **Auburn**— | | | | | *Per* | *share.* |
| Cayuga Co Nat Bk | 200,000 | 324,775 | 2,827,902 | 100 | | ---- |
| Nat Bk of Auburn | 200,000 | *s*110,900 | *s*2,338,430 | 100 | | ---- |
| Auburn Trust Co | 150,000 | 283,095 | 4,892,459 | 100 | | |
| **Binghamton**— | | | | | *Per* | *share.* |
| Citizens Bank | 100,000 | 67,699 | 2,335,514 | 100 | --- | ----- |
| City National Bank | 200,000 | 442,507 | 4,218,669 | 100 | ------ | ---- |
| First National Bank | 400,000 | 374,547 | 6,577,773 | 100 | ------ | ---- |
| People's Trust Co | 500,000 | 353,347 | 6,267,651 | 100 | ------ | ---- |
| **Brooklyn**—*State* | *Bank & Tr Nat. Banks* | *st Co. retur Dec.* 29 | *ns date Nov* | 15 '2 | 2. *Per* | *share.* |
| Bank of Coney Isl'd | 200,000 | 179,400 | 5,191,700 | 100 | 155 | 165 |
| First National Bank | 500,000 | 981,400 | 13,213,500 | 100 | 320 | 355 |
| Globe Exchange Bk | 200,000 | 73,800 | 2,875,600 | --- | --- | ---- |
| Mechanics' Bank | 1,600,000 | 1,849,400 | 40,310,900 | 50 | 130 | 140 |
| Montauk Bank | 200,000 | 124,100 | 3,274,300 | 100 | 150 | ----- |
| Municipal Bank | 400,000 | 165,700 | 5,203,000 | 100 | | |
| Nassau Nat Bank | 1,000,000 | 1,612,600 | 16,979,600 | 100 | 225 | 240 |
| People's Nat Bank | 200,000 | 374,100 | 5,874,800 | 100 | 160 | ---- |
| West End Bank | 200,000 | 149,000 | 2,470,700 | 100 | ------ | |
| Brooklyn Trust Co | 1,500,000 | 3,199,800 | 43,680,400 | 100 | 475 | 500 |
| Kings Co Trust Co | 500,000 | 3,380,600 | 26,007,700 | 100 | 800 | ----- |
| Manufact'rs' Tr Co | 2,500,000 | 2,751,100 | 57,325,800 | 100 | 260 | ---- |
| Midwood Trust Co | 500,000 | *e* 315,999 | *e*2,685,126 | 100 | ---- | ---- |
| People's Trust Co | 1,600,000 | *e*2,960,760 | *e* 56113598 | 100 | 365 | ----- |
| **Buffalo**— | | | | | *Per* | *share.* |
| Lafayette Nat Bk | 1,000,000 | 351,852 | 7,068,400 | 100 | 158 | 163 |
| Liberty Bank | 2,000,000 | 2,387,577 | 35,228,141 | 100 | 275 | 300 |
| Manuf & Trad Nat | 2,000,000 | 2,480,816 | 42,321,763 | 100 | 275 | 285 |
| Marine Trust Co | 10,000,000 | 8,386,224 | 99,378,381 | 100 | 265 | 275 |
| People's Bank | 1,000,000 | 1,006,114 | 19,840,797 | 100 | 250 | 265 |
| South Side Bank | 150,000 | 136,654 | 3,109,495 | 100 | 175 | -- |
| Buffalo Trust Co | 1,250,000 | 1,250,000 | 24,320,914 | 100 | 302 | 310 |
| Citizens Trust Co | 1,250,000 | 1,726,335 | 23,583,419 | 100 | 236 | 242 |
| Fidelity Trust Co | 1,000,000 | 1,378,517 | 20,226,416 | 100 | 290 | 300 |
| **Elmira**— | | | | | *Per* | *share.* |
| Merchants' Nat Bk | 250,000 | 174,930 | 2,607,182 | 100 | ------ | |
| Second Nat Bank | 400,000 | 769,597 | 7,561,309 | 100 | ------ | |
| Chemung Can T Co | 600,000 | 673,229 | 8,359,792 | 100 | ----- | ----- |
| **New York City** | *—Deposits* | *N. Y. City* | *banks are* | *repo* | *rted net* | *and* |
| *are of date Mar.* | 31 1923. | *Surplus an* | *d profits ar* | *e of* | *date D* | *ec.* 29 |
| *'22 for National* | *and Nov.* 15 | '22 for *Stat* | *e banks. A* | *divi* | *dend re* | *cord* |
| *of banks and* | *trust comp* | *anies in N* | *ew York Ci* | *ty an* | *d Broo* | *klyn* |
| *may be found in* | *our "Ry.* | *and Ind."* | *Sec., page* | 239 | | |
| Am Exch Nat Bank | 5,000,000 | 7,890,600 | 88,951,000 | 100 | 292 | 296 |
| Amer Union Bank | 200,000 | 63,100 | *v*1,921,000 | 100 | ------ | ----- |
| Baltic States Bank | 200,000 | 67,900 | *v*1,045,000 | ---- | ------ | ----- |
| Bank of America | 5,500,000 | 4,551,100 | 72,125,000 | 100 | 231 | 238 |
| Bank of Europe | 450,000 | 356,300 | *v*7,458,100 | 100 | ------ | ----- |
| Bank of Manhat Co | 10,000,000 | 17,745,600 | 118142000 | 50 | 147 | 150 |
| Bank of U S | 2,000,000 | 681,500 | *v*43007,100 | 100 | 163 | ----- |
| Bk of Wash Heights | 200,000 | 329,300 | 6,082,000 | 100 | 200 | ----- |
| Battery Pk Nat Bk | 1,500,000 | 1,163,300 | 8,183,000 | 100 | 132 | 138 |
| Berardini State Bk | 150,000 | 721,700 | *v*469,000 | ---- | ------ | ----- |
| Bigelow State Bank | 100,000 | 26,000 | *v*738,400 | ---- | ------ | ----- |
| Bowery Bank | 250,000 | 877,200 | 4,953,000 | 100 | 440 | ----- |
| Broadway Cent Bk | 200,000 | 121,700 | *v*3,501,700 | 100 | 115 | 140 |
| Bronx Borough Bk | 150,000 | 312,100 | *v*4,768,100 | 100 | 125 | ---- |
| Bronx Nat Bank | 200,000 | 228,100 | *t*3,759,900 | 100 | 150 | ---- |
| Bryant Park Bank | 200,000 | 213,200 | *v*2,547,100 | 100 | 150 | 165 |
| Capital Nat Bank | 2,000,000 | 527,800 | *t*6,453,400 | ---- | ------ | ----- |
| Chase Nat Bank | 20,000,000 | 22,057,400 | 348700000 | 100 | 348 | 352 |
| Cent Mercnatile Bk | 200,000 | 110,400 | *v*2,841,300 | 100 | 210 | --- |

## NEW YORK—(Continued)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid | Ask. |
|---|---|---|---|---|---|---|
| **N. Y. City** (*Con.*) | $ | $ | $ | | *Per* | *share.* |
| Chatham & Phenix National Bank | 10,500,000 | 9,316,000 | 142741000 | 100 | 253 | 257 |
| Chelsea Exch Bank | 1,000,000 | 169,900 | *v*9,572,300 | 100 | ------ | 95 |
| Chemical Nat Bank | 4,500,000 | 16,244,500 | 103378000 | 100 | 547 | 555 |
| Coal & Iron Nat Bk | 1,500,000 | 1,364,600 | 13,282,000 | 100 | 217 | 223 |
| Colonial Bank | 800,000 | 1,879,100 | 20,999,000 | 100 | 375 | ----- |
| Columbia Bank | 2,000,000 | 2,145,400 | 29,472,000 | 100 | 227 | 234 |
| Commonwealth Bk | 600,000 | 975,000 | 9,123,000 | 100 | 295 | 315 |
| Continental Bank | 1,000,000 | 920,500 | 6,603,000 | 100 | 135 | ----- |
| Corn Exchange Bk | 9,075,000 | 11,553,900 | 173377000 | 100 | 430 | 435 |
| Cosmopolitan Bank | 200,000 | 91,900 | *v*3,777,100 | 100 | 105 | 120 |
| East River Nat Bk | 1,000,000 | 800,600 | 14,330,000 | 100 | 190 | 200 |
| Fifth Avenue Bank | 500,000 | 2,430,600 | 21,198,000 | 100 | 1150 | ----- |
| Fifth National Bk | 1,200,000 | 1,125,200 | 16,669,000 | 100 | 225 | 235 |
| First National Bank | 10,000,000 | 51,584,300 | 194015000 | 100 | 1190 | 1210 |
| Garfield Nat Bank | 1,000,000 | 1,645,400 | 14,390,000 | 100 | 260 | 270 |
| Gotham Nat Bank | 1,500,000 | 1,528,400 | *t*15257,400 | 100 | 192 | 198 |
| W R Grace & Co Bk | 500,000 | 1,339,600 | 8,123,000 | 100 | ------ | ----- |
| Greenwich Bank | 1,000,000 | 2,179,100 | 19,340,000 | 100 | 290 | 310 |
| Hanover Nat Bank | 5,000,000 | 20,848,000 | 107454000 | 100 | 685 | 700 |
| Harriman Nat Bk | 1,000,000 | 1,600,500 | *t*35327,700 | 100 | 355 | 365 |
| Import & Trad Nat | 1,500,000 | 8,636,100 | 25,997,000 | 100 | 750 | 770 |
| Industrial Bank | 1,000,000 | 618,800 | *v*8,778,900 | 100 | ------ | ----- |
| Irving Bk Col Tr | 17,500,000 | 10,500,000 | 269421000 | 100 | 235 | 238 |
| Mechan & Metals National Bank | 10,000,000 | 17,182,600 | 151854000 | 100 | 400 | 410 |
| Mutual Bank | 200,000 | 868,000 | *v*13794,700 | 100 | *h*300 | ----- |
| Nat American Bk | 1,000,000 | 518,400 | *t*3,826,000 | 100 | 135 | 145 |
| Nat Butch & Drov | 500,000 | 203,100 | 3,721,000 | 25 | 130 | 138 |
| Nat Bk of Comm'ce | 25,000,000 | 37,437,900 | 257004000 | 100 | 297 | 300 |
| National City Bank | 40,000,000 | 51,071,200 | 606809000 | 100 | 347 | 353 |
| New Netherland Bk | 600,000 | 503,200 | *v*9,031,700 | --- | 130 | ----- |
| Pacific Bank | 1,000,000 | 1,701,300 | 24,583,000 | 100 | 300 | ----- |
| Nat Park Bank | 10,000,000 | 23,882,000 | 129570000 | 100 | 430 | 440 |
| Peoples Comm'l Bk | 100,000 | 55,300 | *v*1,888,000 | ---- | ------ | ----- |
| Progress Nat Bank | 400,000 | 27,600 | *t*2,439,700 | 100 | ------ | ----- |
| Public Nat Bank | 3,500,000 | 4,982,500 | *t*82958,900 | 100 | 297 | 307 |
| Seaboard Nat Bank | 4,000,000 | 7,079,400 | 75,934,000 | 100 | 335 | ----- |
| Standard Bank | 100,000 | 166,400 | *v*2,857,900 | 100 | 165 | 175 |
| State Bank | 2,500,000 | 4,684,700 | 81,693,000 | 100 | 340 | 350 |
| Terminal Exch Bk | 200,000 | 63,900 | *v*2,771,000 | ---- | ------ | ----- |
| Twenty-third W Bk | 250,000 | 297,000 | *v*7,569,700 | 100 | 270 | 300 |
| Yorkville Bank | 200,000 | 1,111,700 | *v*21682,000 | 100 | 600 | ----- |
| *Trust Co. returns da* | *te Nov.* 15 | 1922. | | | | |
| American Trust Co | 2,000,000 | 1,102,900 | 20,967,000 | 100 | ------ | ----- |
| Bk of N Y & Tr Co | 4,000,000 | 11,841,900 | 52,237,000 | 100 | 475 | 485 |
| Bankers Trust Co | 20,000,000 | *e*22781,482 | *e*270033316 | 100 | 370 | 373 |
| Central Union Tr Co | 12,500,000 | 19,537,600 | 217471700 | 100 | 467 | 470 |
| Commercial Tr Co | 1,000,000 | 340,200 | 10,285,100 | 100 | 115 | ----- |
| Empire Trust Co | 2,000,000 | 2,206,600 | 47,049,300 | 100 | 315 | 320 |
| Equitable Trust Co | 20,000,000 | 15,754,000 | 224320500 | 100 | 189 | 192 |
| Farmers' L & Tr Co | 5,000,000 | 15,065,600 | 138433900 | 100 | 525 | 530 |
| Fidelity Inter Tr Co | 2,000,000 | 1,866,800 | 20,643,000 | 100 | 200 | 210 |
| Fulton Trust Co | 500,000 | 750,900 | 10,717,600 | 100 | 255 | 265 |
| Guaranty Trust Co | 25,000,000 | *e*18289,429 | *e*471370168 | 100 | 271 | 275 |
| Hudson Trust Co | 700,000 | *e*998,963 | *e*6,909,361 | 100 | 200 | ----- |
| Italian Discount & Trust Co | 1,000,000 | 516,300 | 5,917,400 | 100 | ------ | ----- |
| Lawyers' Title & Trust Co | 6,000,000 | 6,832,000 | 19,204,600 | 100 | 198 | 205 |
| Metropolitan Tr Co | 2,000,000 | 3,804,800 | 44,810,500 | 100 | 315 | 325 |
| New York Trust Co | 10,000,000 | 17,696,900 | 179448900 | 100 | 340 | 350 |
| Title Guar & Tr Co | 10,000,000 | *e*13208,673 | *e*38031,227 | 100 | 360 | 367 |
| U S Mtge & Tr Co | 3,000,000 | *e*4,332,036 | *e*60848,364 | 100 | 320 | 330 |
| U S Tr Co of N Y | 2,000,000 | *e*17048,534 | *e*52705,107 | 100 | 1220 | 1255 |
| *Jamaica, L. I.*— | | | | | | |
| First National Bank | 200,000 | 191,800 | 6,393,700 | 100 | ------ | ----- |
| **Rochester**— | | | | | *Per* | *share.* |
| Central Bank | 400,000 | 56,113 | 10,902,112 | 100 | 200 | 210 |
| Lincoln-Alliance Bk | 2,000,000 | 2,786,174 | 42,066,412 | 100 | 260 | ----- |
| Merchants' Bank | 500,000 | 600,849 | 11,373,000 | 100 | 210 | 220 |
| Nat Bank of Comm | 750,000 | 401,085 | 11,336,059 | 100 | ------ | ----- |
| Traders' Nat Bank | 750,000 | 374,841 | 10,269,398 | 100 | 140 | 150 |
| Genesee Vall Tr Co | 400,000 | 456,299 | 8,152,194 | 100 | 230 | 250 |
| Roch Tr & S D Co | 1,000,000 | 1,526,239 | 32,420,240 | 100 | 300 | ----- |
| Security Trust Co | 300,000 | 1,250,967 | 21,058,357 | 100 | 500 | ----- |
| Union Trust Co | 1,250,000 | 845,047 | 20,528,627 | 100 | 165 | 175 |
| **Syracuse**— | | | | | *Per* | *share* |
| City Bank Trust Co | 2,000,000 | *e*1,175,705 | *e*18271,320 | 100 | ------ | ----- |
| Merchants' Nat Bk | 300,000 | 391,127 | 3,777,982 | 100 | ------ | ----- |
| Salt Springs Nat Bk | 800,000 | *s*450,279 | *s*5,093,744 | 100 | ------ | ----- |
| Third Nat Bank | 300,000 | 337,145 | 3,008,814 | 100 | ------ | ----- |
| First Tr & Dep Co | 2,500,000 | *e*1,788,605 | *e*39718,636 | 100 | ------ | ----- |
| Syracuse Trust Co | 1,500,000 | 1,170,070 | 25,559,107 | 100 | ------ | ----- |
| **Troy**— | | | | | *Per* | *share* |
| Manufac'rs Nat Bk | 600,000 | 756,565 | 20,653,107 | 100 | 305 | 330 |
| National City Bank | 300,000 | 346,497 | 5,615,092 | 100 | 160 | 165 |
| Nat St Bk of Troy | 250,000 | 443,097 | 4,396,743 | 100 | 220 | 225 |
| People's Bank | 100,000 | 172,881 | 1,280,009 | 100 | 210 | 220 |
| Union Nat Bank | 300,000 | 271,771 | 4,997,247 | 50 | 55 | 57 |
| United Nat Bank | 240,000 | 454,337 | 953,673 | 100 | 300 | 320 |
| Troy Trust Co | 200,000 | 138,947 | 2,959,907 | 100 | 100 | ----- |

* Sale price. *b* Paid in. *k* Capital to be increased. *x* Ex-dividend. *s* June 30 1922. *e* March 27 1923. *l* Last sale. *t* Dec. 29 1922. *h* New stock. *a* April 28 1921. *y* Ex-rights. *r* Sept. 15 1922. *d* June 23 1920. *n* May 5 1922. *c* Includes Foreign Branch deposits. Nov. 15

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## NEW YORK (Concluded).

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Utica—** | $ | $ | $ | | Per | share. |
| First National Bank | 1,250,000 | 2,070,732 | 12,440,137 | 100 | c280 | 290 |
| Oneida Nat Bank | 600,000 | 1,008,237 | 4,446,179 | 100 | 230 | 235 |
| Utica City Nat Bk | 1,000,000 | 429,017 | 4,904,204 | 100 | 108 | 112 |
| Citizens' Trust Co | 500,000 | 825,141 | 15,218,471 | 100 | 280 | 290 |
| Oneida Co Trust Co | 250,000 | 476,942 | 2,543,775 | 100 | ----- | ----- |
| Utica Tr & Dep Co | 1,000,000 | 875,491 | 12,414,949 | 100 | 295 | 300 |
| **Watertown—** | | | | | Per | share. |
| City National Bank | 100,000 | 88,547 | 1,473,091 | 100 | ----- | ----- |
| Jefferson Co Nat Bk | 250,000 | 439,013 | 4,161,110 | 100 | ----- | ----- |
| Watertown Nat Bk | 300,000 | 318,172 | 3,473,319 | 100 | ----- | ----- |
| North'n N Y Tr Co | 400,000 | 755,249 | 7,081,244 | 100 | ----- | ----- |
| **Westchester Co** | | | | | Per | share. |
| *Mt. Vernon*—1st N | 200,000 | 427,097 | 7,735,752 | 100 | ----- | ----- |
| Mt Vernon Tr Co | 200,000 | 512,380 | 9,154,116 | 100 | ----- | ----- |
| *New Rochelle—* | | | | | | |
| Nat City Bank | 400,000 | 362,687 | 8,485,931 | 100 | ----- | ----- |
| North Ave Bank | 100,000 | 62,077 | 1,495,723 | 100 | ----- | ----- |
| Huguenot Tr Co | 150,000 | 139,923 | 3,227,978 | ---- | ----- | ----- |
| N Rochelle Tr Co | 200,000 | 332,891 | 6,136,210 | 100 | ----- | ----- |
| *Ossining*—1st Nat | 100,000 | 137,077 | 957,795 | 100 | ----- | ----- |
| Ossining Nat Bk | 100,000 | 127,279 | 2,058,050 | 100 | ----- | ----- |
| *Peekskill—* | | | | | | |
| Westches Co Nat | 100,000 | 393,777 | 5,605,223 | 50 | ----- | ----- |
| *Pleasantville—* | | | | | | |
| Mt Pleasant Bk | 200,000 | 124,119 | 3,274,316 | ---- | ----- | ----- |
| *Port Chester*—1st N | 100,000 | t155,882 | t2,163,138 | 100 | ----- | ----- |
| Mutual Trust Co | 300,000 | 152,257 | 3,501,949 | 100 | ----- | ----- |
| *Rye*—Rye Nat Bk | 50,000 | 168,690 | 2,192,899 | 100 | ----- | ----- |
| *Tarrytown* Nat Bk | 100,000 | 202,497 | 1,808,574 | 100 | ----- | ----- |
| *White Plains—* | | | | | | |
| Citizens Bank | 150,000 | 291,111 | 3,898,477 | 100 | ----- | ----- |
| WestTitle&Tr Co | 600,000 | 674,049 | 1,315,817 | 100 | ----- | ----- |
| County Trust Co | 150,000 | 201,776 | 5,859,702 | 100 | ----- | ----- |
| *Yonkers*—First Nat | 300,000 | 225,109 | 7,581,897 | 50 | ----- | ----- |
| Yonkers Nat Bk | 200,000 | 122,480 | 2,988,635 | 100 | ----- | ----- |
| Westches'r Tr Co | 300,000 | 511,794 | 7,752,499 | 100 | ----- | ----- |
| Yonkers Trust Co | 350,000 | 142,681 | 3,156,726 | ---- | ----- | ----- |

## NORTH CAROLINA—*Nat. bks. Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Charlotte—** | | | | | Per | share. |
| Charlotte Nat Bank | 375,000 | 485,917 | 4,250,776 | 100 | ----- | ----- |
| Commercial Nat Bk | 500,000 | 630,799 | 2,803,101 | 100 | ----- | ----- |
| First National Bank | 300,000 | 662,501 | 1,312,664 | 100 | ----- | ----- |
| Mer & Farm N Bk | 200,000 | 437,197 | 2,424,239 | 100 | ----- | ----- |
| Security Savs Bank | 90,000 | 4,370 | 344,493 | 100 | ----- | ----- |
| Union Nat Bank | 200,000 | 256,749 | 2,635,021 | 100 | ----- | ----- |
| American Trust Co | 1,200,000 | 729,489 | 8,662,385 | 100 | ----- | ----- |
| Independ'ce Tr Co | 1,000,000 | 729,335 | 4,532,479 | 100 | ----- | ----- |
| **Durham—** | | | | | | |
| Citizens' Nat Bank | 100,000 | v124,710 | 1,352,467 | 100 | ----- | ----- |
| Fidelity Bank | 100,000 | 792,398 | 5,113,689 | ---- | ----- | ----- |
| First National Bank | 600,000 | v499,112 | v3,435,459 | 100 | ----- | ----- |
| Home Savings Bank | 100,000 | 85,000 | 1,200,000 | ---- | ----- | ----- |
| Merchants' Bank | 100,000 | 105,606 | 1,344,095 | ---- | ----- | ----- |
| **Greensboro—** | | | | | | |
| Atlantic Bk & Tr Co | 1,200,000 | 551,876 | 4,873,922 | ---- | ----- | ----- |
| Greensboro Bk & Tr | 400,000 | 192,757 | 2,965,331 | 100 | ----- | ----- |
| **Raleigh—** | | | | | Per | sahre. |
| Citizens Nat Bank | 300,000 | v176,131 | v4,081,489 | 100 | ----- | ----- |
| Comm'l Nat Bak | 300,000 | 227,855 | 6,827,006 | 100 | ----- | ----- |
| Merchants' Nat Bk | 300,000 | 159,517 | 5,837,773 | 100 | ----- | ----- |
| Raleigh Bkg & Tr Co | 100,000 | 58,642 | 1,155,989 | 100 | ----- | ----- |
| **Wilmington—** | | | | | Per | share. |
| Murchison Nat Bk | 1,000,000 | v1,132,449 | v8,275,897 | 100 | ----- | ----- |
| People's Sav Bank | 65,000 | 162,330 | 2,016,123 | 25 | ----- | ----- |
| Wilm Sav & Tr Co | 100,000 | 315,794 | 3,924,559 | 50 | ----- | ----- |
| **Winston-Salem** | | | | | | |
| People's Nat Bank | 150,000 | v42,600 | v1,496,217 | 100 | ----- | ----- |
| Wachovia Bk & Tr | 2,048,400 | 1,026,008 | 22,792,369 | 100 | ----- | ----- |

## NORTH DAKOTA—*Nat. banks Dec. 29; State institutions latest returns*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Fargo—** | | | | | Per | share. |
| Dakota Nat Bank | 150,000 | 98,426 | 1,054,951 | ---- | ----- | ----- |
| Fargo National Bk | 50,000 | 22,794 | 495,673 | 100 | ----- | ----- |
| First National Bank | 300,000 | 337,441 | 6,056,903 | 100 | ----- | ----- |
| Merchants Nat Bk | 100,000 | 155,392 | 1,997,286 | 100 | ----- | ----- |
| Northern Nat Bank | 100,000 | 42,373 | 1,429,209 | 100 | ----- | ----- |
| Security Nat Bank | 100,000 | 22,764 | 389,934 | ---- | ----- | ----- |

## OHIO—*National banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Canton—** | | | | | | |
| Cent Sav B & T Co | 200,000 | 68,738 | 3,566,695 | 100 | ----- | ----- |
| Dime Savings Bank | 500,000 | 220,277 | 4,739,866 | 100 | ----- | ----- |
| First National Bank | 500,000 | 1,082,824 | 8,919,354 | 100 | ----- | ----- |
| **Cincinnati—** | | | | | Per | share. |
| Atlas Nat Bank | 400,000 | 1,199,449 | 5,858,714 | 100 | 375 | 450 |
| Brighton Bk & Tr Co | 500,000 | 340,844 | 9,309,170 | 100 | 350 | 420 |
| Cinn Bk & Tr Co | 150 000 | 169,404 | 2,722,809 | 100 | 230 | 250 |
| Citzns' N Bk & Tr Co | 2,000 000 | 2,113,747 | 9,984,964 | 100 | 201 | 204 |
| City Hall Bank | 100,000 | 397,092 | 2,607,308 | 100 | 550 | 700 |
| Columbia B & S Co | 100,000 | 295,862 | 1,959,890 | 10 | 40 | 42½ |
| Cosmop Bk & Tr Co | 250,000 | 207,314 | 7,090,948 | 50 | 75 | 82 |
| East End Bank | 50,000 | 52,215 | 596,500 | 100 | 160 | 175 |
| Fifth-Third Nat Bk | 3,000,000 | 2,178,409 | 38,606,320 | 100 | ‡255 | 260 |
| First National Bank | 6,000 000 | 5,245,041 | 41,060,412 | 100 | 215 | 218 |
| Fourth Nat Bank | 500,000 | 1,319,372 | 9,989,774 | 100 | 299 | 315 |
| Lincoln Nat Bank | 500,000 | 1,036,170 | 7,035,961 | 100 | 280 | 290 |
| Home Sav Bank Co | 50,000 | 52,063 | 1,004,498 | 100 | 120 | 135 |
| North Side Bank | 75,000 | 162,170 | 1,648,418 | 50 | 140 | 175 |
| Pearl Market Bank | 400,000 | 330,829 | 6,146,039 | 100 | 155 | 170 |
| People's Bk & Sv Co | 200,000 | 2,070,939 | 4,072,719 | 100 | 250 | 300 |
| Prov S Bk & Tr Co | 1,500,000 | 1,663,441 | 22,356,470 | 10 | 26 | 29 |
| Second Nat Bank | 1,000,000 | 729,397 | 6,785,701 | 100 | 155 | 165 |
| SoOhioSBk&TrCo | 200,000 | 237,172 | 4,661,775 | 100 | ----- | ----- |
| Stock Yards Bk | 100,000 | 185,000 | 900,000 | 100 | 225 | 230 |
| Union Sav Bk & Tr | 1,000,000 | 3,350,109 | 22,183,557 | 100 | ----- | ----- |
| Western Bk & Tr Co | 1,000,000 | 1,108,547 | 12,570,795 | 100 | 275 | 300 |
| Central Trust Co | 1,000,000 | 1,502,039 | 6,779,359 | 100 | 215 | 225 |

## OHIO—(Concluded).

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Cleveland—** | $ | $ | $ | | Per | share. |
| Amer Sav Bank Co | 100,000 | 191 496 | 3,205,016 | 50 | ----- | ----- |
| Broth'd of Loc Eng Co-Oper Nat Bk | 1,000,000 | v471,147 | v1,953,794 | 100 | ----- | ----- |
| Cent N B,S & Tr Co | 1,800,000 | 2,956,769 | 37,348,320 | 100 | 260 | ----- |
| Clarke Ave Sav Bk | 200,000 | 104,094 | 3,595,440 | 100 | ----- | ----- |
| Clev Sav & Loan Co | 250,000 | 260,055 | 2,202,773 | 100 | ----- | ----- |
| Lorain St Sav & Tr | 200,000 | 271,490 | 6,957,221 | 100 | 270 | ----- |
| Midland Bank | 2,000,000 | 584,239 | 14,041,778 | 100 | ----- | ----- |
| National City Bank | 2,000,000 | 972,597 | 11,957,791 | 100 | 153 | 155 |
| Pearl St S & T Co | 1,500,000 | 525,349 | 20,549,204 | 100 | 218 | ----- |
| United Bk & Sav Co | 1,500,000 | 929,638 | 20,475,546 | 100 | 242 | 250 |
| Cleveland Trust Co | 4,500,000 | 9,512,174 | 158698961 | 100 | 208 | 210 |
| Guardian Sav & Tr | 4,000,000 | 5,605,974 | 92,663,077 | 100 | ----- | 215 |
| State Bkg & Tr Co | 750,000 | 297,854 | 11,944,917 | 100 | ----- | 180 |
| Union Sav & L Co | 900,000 | 618,000 | 2,678,041 | 100 | 146 | ----- |
| Union Trust Co | 22,250,000 | 11,677,436 | 203090774 | 100 | 187½ | 188 |
| **Columbus—** | | | | | Per | share. |
| Citizens' Tr & Sav | 900,000 | 387,877 | 18,568,971 | 100 | 160 | 165 |
| City National Bank | 300,000 | 448,402 | 6,899,599 | 100 | 280 | 300 |
| Columbus Sav Bk | 50,000 | 96,708 | 1,363,304 | 100 | ----- | ----- |
| Commer'l Nat Bk | 600,000 | 975,310 | 8,037,924 | 100 | 265 | 275 |
| Fifth Ave Sav Bank | 100,000 | 60,000 | 1,500,000 | 100 | ----- | ----- |
| Huntington Nat Bk | 1,000,000 | 446,629 | 11,692,905 | 100 | ----- | ----- |
| Market Exch Bank | 100,000 | 202,870 | 3,383,290 | 100 | 290 | 340 |
| Nat Bk of Com'ce | 300,000 | 581,271 | 6,219,792 | 100 | 265 | 270 |
| First Nat Bank | 500,000 | 714,342 | 8,479,234 | 100 | 275 | 290 |
| Ohio National Bank | 1,000,000 | 1,961,110 | 18,878,977 | 100 | 335 | 350 |
| **Dayton—** | | | | | Per | share. |
| American Nat Bank | 200,000 | v150,920 | v1,427,401 | 100 | 150 | 155 |
| City National Bank | 400,000 | 390,000 | 6,800,000 | 100 | 250 | 260 |
| Dayton Nat Bank | 300,000 | 192,940 | 2,762,018 | 100 | 160 | 165 |
| Merchants' Nat Bk & Trust Co | 200,000 | 149,207 | 2,912,937 | 100 | 150 | 155 |
| Third Nat Bank | 400,000 | 378,571 | 2,623,709 | 100 | 180 | 185 |
| Winters Nat Bank | 1,000,000 | v637,502 | 8,561,790 | 100 | 160 | 165 |
| City Tr & Sav Bank | 200,000 | 126,884 | 4,017,320 | 100 | ----- | ----- |
| Dayton Sav & T Co | 600,000 | 707,671 | 15,346,729 | 100 | 220 | 230 |
| **Toledo—** | | | | | Per | share. |
| Com Sav B & Tr Co | 200,000 | 317,434 | 8,142,714 | 100 | 235 | ----- |
| Dime Sav Bank Co | 300,000 | 207,599 | 8,184,943 | 50 | 225 | ----- |
| First National Bank | 500,000 | 1,594,567 | 8,460,766 | 100 | 330 | ----- |
| ComGuard Tr&Sav | 1,400,000 | 974,009 | 25,296,949 | 100 | 164 | ----- |
| Home Sav Bank | 250,000 | 626,692 | 5,977,420 | 100 | 300 | ----- |
| Mer & Cl'k Sav Bk | 150,000 | 374,029 | 2,281,990 | 100 | 300 | ----- |
| Northern Nat Bank | 1,000,000 | 1,113,929 | 9,518,831 | 100 | 210 | ----- |
| Ohio S Bk & Tr Co | 1,000,000 | 1,465,529 | 28,719,082 | 100 | 225 | ----- |
| Second Nat Bank | 1,000,000 | v2,750,969 | v12293,794 | 100 | 330 | ----- |
| Secur S B & Tr Co | 250,000 | 440,838 | 6,693,158 | 100 | 200 | ----- |
| Spitzer-Ror T & Bk | 300,000 | 268,000 | 2,840,371 | 100 | 180 | ----- |
| Tol Sav Bk & Tr Co | 600,000 | 414,477 | 3,267,325 | 100 | x155 | ----- |
| Union Savs Bank | 250,000 | 376,797 | 1,232,898 | 100 | 245 | ----- |
| **Youngstown—** | | | | | Per | share. |
| City Tr & Sav Bank | 500,000 | 643,449 | 5,489,190 | 100 | ----- | ----- |
| Commer'l Nat Bk | 500,000 | 677,067 | 5,436,070 | 100 | ----- | ----- |
| Dollar Sav & Tr Co | 1,500,000 | 2,279,579 | 13,166,951 | 100 | ----- | ----- |
| First National Bank | 1,500,000 | 2,217,327 | 13,051,363 | 100 | ----- | ----- |
| Mahoning Nat Bk | 1,000,000 | 461,917 | 3,218,719 | 100 | ----- | ----- |
| Mahoning S&Tr Co | 150,000 | 130,747 | 1,418,191 | 100 | ----- | ----- |

## OKLAHOMA—*National banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Guthrie—** | | | | | Per | share. |
| First National Bank | 100,000 | 62,717 | 2,357,100 | 100 | ----- | ----- |
| First State Bank | 50,000 | 9,376 | 850,000 | 100 | ----- | ----- |
| Oklahoma State Bk | 50,000 | 25,572 | 1,083,690 | 100 | ----- | ----- |
| Security State Bank | 25,000 | 3,491 | 454,945 | 100 | ----- | ----- |
| **McAlester—** | | | | | Per | share. |
| American Nat Bank | 100,000 | 31,847 | 1,692,998 | 100 | ----- | ----- |
| City National Bank | 50,000 | 10,707 | 530,473 | 100 | ----- | ----- |
| First Nat B of McA | 100,000 | v40,994 | v1,474,791 | 100 | ----- | ----- |
| **Muskogee—** | | | | | Per | share |
| Commercial Nat Bk | 250,000 | 188,574 | 4,000,240 | 100 | ----- | ----- |
| Exchange Nat Bank | 300,000 | 127,494 | 2,165,746 | 100 | ----- | ----- |
| First National Bank | 500,000 | 284,647 | 5,990,777 | 25 | ----- | ----- |
| Muskogee Nat Bk | 200,000 | 69,874 | 2,378,492 | 100 | ----- | ----- |
| **Oklahoma City—** | | | | | Per | share. |
| American Nat Bank | 500,000 | 646,939 | 13,168,270 | 100 | ----- | ----- |
| Farmers' Nat Bank | 200,000 | 73,197 | 3,271,799 | 100 | ----- | ----- |
| Fidelity Nat Bank | 300,000 | 175,390 | 4,040,772 | 100 | ----- | ----- |
| First Nat Bank | 1,000,000 | 418,297 | 14,628,779 | 100 | ----- | ----- |
| Guaranty Bank | 100,000 | 29,724 | 1,576,739 | 100 | ----- | ----- |
| Liberty Nat Bank | 600,000 | 158,776 | 4,963,745 | 100 | ----- | ----- |
| Okla Stk Yds, N B | 250,000 | v29,588 | v2,218,705 | 100 | ----- | ----- |
| Security Nat Bank | 500,000 | 356,524 | 6,735,667 | 100 | ----- | ----- |
| Southwest Nat Bk | 250,000 | 107,027 | 2,931,194 | 100 | ----- | ----- |
| Tradesmens Nat Bk | 400,000 | 111,279 | 3,290,714 | 100 | ----- | ----- |
| **Tulsa—** | | | | | | |
| Central Nat Bank | 1,000,000 | 507,764 | 8,564,070 | 100 | ----- | ----- |
| Exchange Nat Bank | 1,500,000 | 650,877 | v32257,004 | 100 | ----- | ----- |
| First Nat Bank | 1,000,000 | 430,997 | 14,765,779 | 100 | ----- | ----- |

## OREGON—*National banks Dec. 29; State institutions Dec. 29.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Portland—** | | | | | Per | share. |
| G W Bates & Co | 100,000 | 20,790 | 1,104,719 | 100 | ----- | ----- |
| Can Bk of Com'ce | 300,000 | v106,430 | v2,945,736 | 100 | ----- | ----- |
| Citizens Bank | 200,000 | 44,079 | 2,191,723 | 100 | ----- | ----- |
| First National Bank | 2,500,000 | 1,422,427 | 30,507,098 | 100 | ----- | ----- |
| Hartm'n & T'mps'n | 100,000 | v16,707 | v434,412 | 100 | ----- | ----- |
| Hibernia C & Sav B | 200,000 | 188,994 | 5,691,245 | 100 | ----- | ----- |
| Ladd & Tilton Bk | 1,000,000 | 2,024,009 | 24,040,497 | 100 | ----- | ----- |
| Live Stock State Bk | 100,000 | 14,979 | 786,766 | 100 | ----- | ----- |
| N'western Nat Bk | 2,000,000 | 529,841 | 17,960,799 | 100 | ----- | ----- |
| Peninsula Nat Bank | 200,000 | v49,772 | v1,727,922 | 100 | ----- | ----- |
| United States N Bk | 1,500,000 | 1,820,399 | 32,600,706 | 100 | ----- | ----- |
| Security Sav & Tr | 500,000 | 391,564 | 3,283,927 | 100 | ----- | ----- |
| Lumbermen's Tr Co | 500,000 | 118,249 | 1,241,547 | ---- | ----- | ----- |

* Sale price. h New stock. k Capital to be increased. p Amount paid in. x Ex-dividend. a Last sale. d These figures date Dec. 31 1921. v June 30 1922. r May 5 1922. e Sept. 15 1922. c Includes Oneida Co. Tr. Co. g March 10 1922. † Includes trust deposits. ‡ Includes Union S. B. & Tr. n Sept. 6 1921. t April 28 1921. s June 30 1921.

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**PENNSYLVANIA**—*Nat. bks. (exc. Phila.) Dec. 29; State inst. latest ret'ns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Allentown—** | $ | $ | $ | | Per | share. |
| Allentown Nat Bk | 1,000,000 | 949,821 | 7,073,794 | 100 | 193 | 196 |
| Merchants Nat Bk | 400,000 | 1,127,977 | 5,845,713 | 100 | 413 | 415 |
| Ridge Avenue Bank | 50,000 | 51,085 | 1,016,876 | 50 | 140 | 155 |
| Second Nat Bank | 300,000 | 816,478 | 5,388,036 | 100 | 490 | 500 |
| Allentown Trust Co | 150,000 | 247,700 | 2,166,553 | 30 | 78 | 83 |
| Citizens Trust Co | 250,000 | 223,097 | 2,524,940 | 25 | 110 | 115 |
| Lehigh Vall Tr Co | 125,000 | 767,977 | 4,227,275 | 50 | 380 | 400 |
| Penn Trust Co | 300,000 | 165,874 | 1,783,486 | 50 | 90 | 95 |
| **Altoona—** | | | | | Per | share. |
| First National Bank | 150,000 | 463,572 | 2,897,319 | 100 | ------ | ------ |
| Second Nat Bank | 100,000 | 388,680 | 2,752,272 | 100 | ------ | ------ |
| Union Bank | 175,000 | 152,500 | 1,446,595 | 100 | ------ | ------ |
| Altoona Trust Co | 250,000 | 473,475 | 2,274,734 | 100 | ------ | ------ |
| Central Trust Co | 243,000 | 284,138 | 1,389,761 | 100 | ------ | ------ |
| Mountain C'y T Co | 162,962 | 194,393 | 1,879,900 | 30 | ------ | ------ |
| **Erie—** | | | | | Per | share. |
| Bank of Erie Tr Co | 125,000 | 107,500 | 1,080,000 | 100 | ------ | ------ |
| First National Bank | 300,000 | 1,059,624 | 9,592,449 | 100 | ------ | ------ |
| Marine Nat Bank | 300,000 | 585,767 | 5,423,983 | 100 | ------ | ------ |
| People's Bank | 200,000 | 267,070 | 3,408,249 | 100 | ------ | ------ |
| Second Nat Bank | 500,000 | 1,047,912 | 9,036,744 | 100 | ------ | ------ |
| Cent Tr & Title Co | 125,000 | 54,441 | 1,345,880 | 100 | ------ | ------ |
| Erie Trust Co | 300,000 | 614,104 | 6,569,492 | 100 | ------ | ------ |
| Secur Sav & Tr Co | 200,000 | 563,095 | 4,969,987 | 100 | ------ | ------ |
| **Harrisburg—** | | | | | Per | share. |
| East End Trust Co | 200,000 | 66,000 | 1,640,000 | 50 | ------ | ------ |
| Harrisburg Nat Bk | 300,000 | t621,809 | t3,115,632 | 25 | ------ | ------ |
| Merchants' Nat Bk | 100,000 | 336,710 | 1,185,835 | 100 | ------ | ------ |
| Central Trust Co | 125,000 | 476,174 | 2,036,907 | 25 | ------ | ------ |
| Commercial Tr Co | 125,000 | 100,135 | 935,847 | 50 | ------ | ------ |
| Commonw'lth TrCo | 750,200 | 1,661,311 | 7,484,194 | 100 | ------ | ------ |
| Dauphin Dep Tr Co | 300,000 | 479,976 | 4,277,410 | 100 | ------ | ------ |
| Harrisburg Tr Co | 400,000 | 680,175 | 3,124,170 | 100 | ------ | ------ |
| Security Trust Co | 259,520 | 147,069 | 1,445,682 | 25 | ------ | ------ |
| Union Trust Co | 250,000 | 183,736 | 2,419,854 | 100 | ------ | ------ |
| **Lancaster—** | | | | | Per | share. |
| Conestoga Nat Bk | 200,000 | 636,107 | 3,485,792 | 100 | 380 | 395 |
| First National Bank | 210,000 | 221,271 | 858,932 | 100 | 187 | 225 |
| Fulton Nat Bank | 200,000 | 246,279 | 2,929,291 | 100 | 215 | 225 |
| Lancaster Co N Bk | 300,000 | 601,779 | 2,298,176 | 50 | 121 | 130 |
| Northern Nat Bank | 125,000 | 133,274 | 799,795 | 100 | 139 | 145 |
| People's Nat Bank | 200,000 | 276,477 | 1,812,977 | 100 | 245 | 255 |
| Farmers' Trust Co | 225,000 | 915,895 | 5,290,748 | 50 | 250 | 265 |
| Guaranty Trust Co | 294,000 | 130,699 | 956,719 | 100 | 125 | 130 |
| Lancaster Trust Co | 250,000 | 1,289,149 | 7,676,729 | 100 | 592 | 605 |
| Northern Tr & S Co | 125,000 | 221,274 | 2,265,794 | 50 | ------ | ------ |
| People's Trust Co | 250,000 | 493,472 | 2,821,272 | 50 | 150 | 160 |
| Union Trust Co | 150,000 | 189,141 | 2,422,991 | 50 | 120 | 125 |
| **Philadelphia—** | *Deposits of* | *National* | *banks date* | *Mar* | *31 19* | 23 |
| | | | | | Per | share. |
| American Bk & Tr | 300,000 | 203,444 | 2,782,009 | 50 | ------ | l61¼ |
| Bk of No Amer& Tr | 5,000,000 | 5,509,000 | 47,050,000 | 100 | ------ l | 300½ |
| Broad St Nat Bank | 250,000 | 186,810 | v2,642,390 | 100 | ------ l | 157 |
| Centennial Nat Bk | 300,000 | 875,000 | 5,960,000 | 100 | ------ l | 385 |
| Central Nat Bank | 1,000,000 | 4,869,417 | 23,587,000 | 100 | ------ l | 525¼ |
| Corn Exch Nat Bk | 2,200,000 | 5,760,679 | 50,436,000 | 100 | ------ l | 425 |
| Drovers & Mer Nat Bank | 500,000 | 158,324 | v1,945,031 | 100 | ------ | l90 |
| Eighth Nat Bank | 275,000 | 1,436,000 | 5,569,000 | 100 | ------ l | 560½ |
| First National Bank | 1,500,000 | 3,131,000 | 34,118,000 | 100 | ------ l | 276 |
| Fourth St Nat Bank | 3,000,000 | 8,705,619 | 51,619,000 | 100 | ------ l | 357 |
| Franklin Nat Bank | 1,500,000 | 5,598,768 | 57,692,000 | 100 | ------ l | 575 |
| Girard Nat Bank | 2,000,000 | 7,470,779 | 57,376,000 | 100 | ------ l | 476 |
| Kensington Nat Bk | 350,000 | 595,000 | 4,984,000 | 50 | ------ l | 118 |
| Manayunk Nat Bk | 200,000 | 897,271 | v4,965,743 | 100 | ------ l | 406 |
| Market St Nat Bk | 1,000,000 | 2,384,409 | 16,451,000 | 100 | ------ l | 283 |
| Middle City Bank | 300,000 | 112,307 | 2,559,747 | 50 | ------ | l55 |
| Nat Bank of Comm | 500,000 | 319,049 | v5,092,686 | 100 | ------ l | 130 |
| Nat Bk of Germ't'n | 200,000 | 927,539 | v7,486,792 | 50 | ------ l | 230 |
| Nat Bk of No Phila | 500,000 | 191,976 | v1,826,047 | 100 | ------ l | 142 |
| Nat Security Bank | 250,000 | 1,832,000 | 7,657,000 | 100 | ------ l | 502¼ |
| Ninth Nat Bank | 500,000 | 1,457,000 | 10,809,000 | 100 | ------ l | 375 |
| Northern Nat Bank | 400,000 | 538,000 | 6,161,000 | 100 | ------ l | 225 |
| Northwestern N Bk | 200,000 | 999,000 | 6,216,000 | 100 | ------ l | 401¼ |
| Olney Bank & Tr | 238,275 | 162,635 | 3,590,079 | 50 | ------ l | 111 |
| Oxford Bank & Tr | 250,000 | 174,994 | 2,779,797 | 50 | ------ | ------ |
| Penn National Bk | 1,000,000 | 2,927,000 | 12,829,000 | 100 | ------ l | 401 |
| Peoples Bank | 200,000 | 127,147 | 5,604,031 | 50 | ------ | ------ |
| Philadelphia Nat Bk | 5,000,000 | 11,533,297 | 105385000 | 100 | ------ l | 401¼ |
| Quaker City Nat Bk | 500,000 | 703,000 | 5,054,000 | 100 | ------ l | 178½ |
| Second Nat Bank | 280,000 | 1,076,577 | v8,429,646 | 100 | ------ l | 502 |
| Sixth Nat Bank | 300,000 | 525,000 | 5,175,000 | 100 | ------ l | 225 |
| Southwark Nat Bk | 500,000 | 715,000 | 10,467,000 | 100 | ------ l | 221 |
| S'western Nat Bank | 200,000 | 193,000 | 1,758,000 | 100 | ------ l | 145 |
| State Bank of Phila | 350,000 | 47,947 | 2,561,379 | 50 | ------ | l41½ |
| Tenth Nat Bank | 500,000 | 487,000 | 4,706,000 | 100 | ------ l | 200 |
| Textile Nat Bank | 400,000 | 345,000 | 4,161,000 | 100 | ------ l | 167 |
| Third Nat Bank | 1,000,000 | 1,383,000 | 9,121,000 | 100 | ------ l | 276 |
| Tradesmens Nat Bk | 1,000,000 | 2,392,000 | 13,129,000 | 100 | ------ l | 270 |
| Union Nat Bank | 500,000 | 815,697 | 14,014,000 | 100 | ------ l | 237 |
| West Phila Bank | 100,000 | 95,447 | 1,735,482 | 50 | ------ l | 70 |
| Aldine Trust Co | 750,000 | 643,003 | 3,182,099 | 100 | ------ l | 233 |
| Belmont Trust Co | 187,500 | 146,879 | 2,044,754 | 50 | ------ | l60½ |
| Cent Tr & Sav Co | 750,000 | 926,168 | 11,062,482 | 50 | ------ l | 101¼ |
| Chelten Trust Co | 300,000 | 204,884 | 3,792,363 | 100 | ------ l | 130 |
| Colonial Trust Co | 500,000 | 701,667 | 7,481,073 | 50 | ------ l | 133¼ |
| Columbia Av Tr Co | 400,000 | 653,950 | 4,950,303 | 100 | ------ l | 231 |
| Com'lth T Ins & Tr | 1,000,000 | 1,157,815 | 9,311,005 | 100 | ------ l | 415 |
| Cont-Eq T & T Co | 1,000,000 | 1,332,013 | 11,098,283 | 50 | ------ l | 200 |
| Empire Tit & Tr Co | 156,575 | 117,722 | 1,054,806 | 25 | ------ | l34 |
| Excelsior Trust | 300,000 | 299,677 | 3,755,019 | 50 | ------ b | 100 |
| Federal Trust Co | 200,000 | 236,233 | 3,618,507 | 100 | ------ l | 175 |
| Fidelity Trust Co | 5,200,000 | 16,910,134 | 38,492,425 | 100 | ------ l | ------ |
| Finance Co, 1st pref | a1,470,000 | | | 100 | ------ l | 110 |
| 2d preferred | a1,530,000 | 2,920,026 | 1,559,750 | 100 | ------ l | 106 |
| Frankford Trust Co | 250,000 | 639,245 | 6,270,142 | 50 | ------ l | 181 |
| Franklin Trust Co | 1,000,000 | 1,125,097 | 14,317,707 | 100 | ------ l | 220¼ |
| Germantown Tr Co | 1,000,000 | 1,370,265 | 12,361,507 | 100 | ------ l | 339 |
| Gir'd Av T & T Co | 200,000 | 250,002 | 1,826,924 | 50 | ------ l | 85½ |

**PENNSYLVANIA**—**(Concluded).**

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Phila.—(Con.)** | $ | $ | $ | | Per | share. |
| Girard Trust Co | 2,500,000 | 10,606,490 | 47,528,651 | 100 | ------ l | 862 |
| Guar Tr & S D Co | 1,000,000 | 777,022 | 9,446,015 | 100 | ------ l | 153 |
| HaddingtonT&TCo | 125,000 | 116,576 | 2,933,728 | 100 | ------ l | 121 |
| Hamilton Trust Co | 200,000 | 264,368 | 3,204,380 | 100 | ------ l | 171 |
| Holmesburg Tr Co | 125,000 | 92,062 | 1,114,045 | 50 | ------ l | 85¾ |
| Indus'l Tr, T & Sav | 500,000 | 1,598,347 | 8,753,172 | 50 | ------ l | 218 |
| Integrity Trust Co | 500,000 | 1,946,201 | 10,386,170 | 50 | ------ l | 241½ |
| Kensington Tr Co | 200,000 | 527,212 | 10,384,940 | 50 | ------ l | 60¾ |
| Land Title & Tr Co | 3,000,000 | 11,033,015 | 22,677,645 | 100 | ------ l | 637 |
| Liberty T & Tr Co | 500,000 | 616,000 | 3,411,200 | 50 | ------ l | 131 |
| Market St T & T Co | 250,000 | 668,548 | 9,904,082 | 50 | ------ l | 305 |
| Manayunk Trust Co | 250,000 | 281,257 | 2,657,692 | 25 | ------ l | 80 |
| Merch Un Trust Co | 500,000 | 618,169 | 2,208,408 | 50 | ------ l | 80¼ |
| Metropolitan Tr Co | 500,000 | 78,899 | 1,978,945 | 50 | ------ l | 62 |
| Mutual Trust Co | 438,038 | 197,997 | 4,061,006 | 50 | ------ l | 56¼ |
| Ninth Title & Tr Co | 260,000 | 63,776 | 1,349,858 | 50 | ------ l | 435 |
| Northern Cent Tr | 334,700 | 99,954 | 1,562,449 | 50 | ------ l | 62½ |
| Northern Trust Co | 500,000 | 2,573,074 | 9,407,189 | 100 | ------ l | 504½ |
| Northeast'n T & Tr | 200,000 | 42,426 | 1,042,656 | 50 | ------ l | 55 |
| No Phila Trust Co | 250,000 | 629,128 | 7,037,840 | 50 | ------ l | 192 |
| Nor Western Tr Co | 150,000 | 757,422 | 7,788,235 | 50 | ------ l | 326 |
| Parkway Trust Co | 125,000 | 48,897 | 1,171,873 | 100 | ------ l | 121 |
| Pelham Trust Co | 150,000 | 170,317 | 1,711,633 | 100 | ------ l | 146 |
| Penn Co for Insur on Lives & Gr An | 2,000,000 | 6,472,079 | 39,979,954 | 100 | ------ l | 576 |
| Penn W'h'g&SD Co | 1,000,000 | 304,757 | 878,250 | 50 | ------ l | 100 |
| People's Trust Co | 634,450 | 173,937 | 2,580,091 | 50 | ------ l | 70 |
| Philadelphia Tr Co. | 1,000,000 | 5,615,284 | 21,957,482 | 100 | ------ l | 650 |
| Phoenix Trust Co | 300,000 | 63,317 | 1,149,745 | 50 | ------ l | 47 |
| Provident Trust | 2,000,000 | 7,382,099 | 11,987,383 | 100 | ------ l | 520 |
| Real Est Tr Co,com | 1,319,600 | 1,045,725 | 7,603,237 | 100 | ------ l | 109½ |
| do do pref | 1,890,100 | | | 100 | ------ l | 125 |
| Real Est T I & Tr | 2,000,000 | 3,396,788 | 7,681,795 | 100 | ------ l | 459 |
| Republic Trust Co | 500,000 | 255,470 | 3,578,729 | 50 | ------ l | 103 |
| Roxborough Tr Co | 150,000 | 115,410 | 1,956,589 | 50 | ------ | ------ |
| Tacony Trust Co | 150,000 | 210,150 | 1,741,436 | 100 | ------ l | 270 |
| Tioga Trust Co | 125,000 | 71,826 | 1,866,791 | 50 | ------ l | 100 |
| United Sec L I & T | 1,000,000 | 1,011,238 | 2,439,108 | 100 | ------ l | 127½ |
| Wayne Junc Tr Co | 160,000 | 103,326 | 1,767,586 | 100 | ------ l | 115 |
| West End Trust Co | 2,000,000 | 2,092,513 | 13,569,978 | 100 | ------ l | 170 |
| West Phila T&T Co | 500,000 | 855,235 | 6,643,403 | 50 | ------ l | 171 |
| **Pittsburgh—** | | | | | | |
| Allegheny Val Bank | 100,000 | 150,000 | 2,216,579 | 50 | ------ | ------ |
| All Nations Dep Bk | 75,000 | 86,074 | 1,782,932 | ---- | ------ | ------ |
| Anchor Sav Bank | 150,000 | 667,190 | 4,059,767 | 50 | ------ | ------ |
| Arsenal Bank | 100,000 | 258,714 | 1,405,510 | 50 | ------ | ------ |
| Bank of Pittsb, N A | 3,000,000 | 4,483,912 | 41,742,671 | 50 | ------ | ------ |
| Bk of Secured Savs | 125,000 | 181,032 | 2,180,292 | 50 | ------ | ------ |
| Citizens Sav Bank | 150,000 | 779,707 | 9,124,045 | ---- | ------ | ------ |
| City Deposit Bank | 200,000 | 1,260,000 | 11,900,000 | 50 | ------ | ------ |
| Columbia Nat Bank | 600,000 | 1,388,312 | 9,384,749 | 100 | ------ | ------ |
| Diamond Nat Bank | 600,000 | 2,085,978 | 17,290,048 | 100 | ------ | ------ |
| DollarSavingsBank | ------ | 2,070,722 | 38,515,901 | ---- | ------ | ------ |
| Duquesne Nat Bk | 500,000 | 811,027 | 7,825,629 | 100 | ------ | ------ |
| Exchange Nat Bank | 750,000 | 1,003,790 | 6,860,616 | 50 | ------ | ------ |
| Farmers Dep Nat | 6,000,000 | 2,453,072 | 43,649,767 | ---- | ------ | ------ |
| Farmers Depos Sav | 100,000 | 950,112 | 9,907,377 | ---- | ------ | ------ |
| Fifth Avenue Bank | 100,000 | 164,290 | 1,971,719 | 50 | ------ | ------ |
| First N Bk of Birm | 100,000 | t173,009 | t1,917,794 | 100 | ------ | ------ |
| First National Bank | 5,000,000 | 4,909,886 | 53,896,933 | 100 | ------ | ------ |
| Fourteenth St Bank | 200,000 | 244,502 | 4,778,258 | ---- | ------ | ------ |
| Freehold Bank | 200,000 | 1,071,179 | 688,712 | 100 | ------ | ------ |
| Homew'd Peop Bk | 50,000 | 110,004 | 2,662,782 | 50 | ------ | ------ |
| Iron & Glass Dol Sav | 172,700 | 447,474 | 3,476,987 | 100 | ------ | ------ |
| Keystone Nat Bank | 500,000 | 996,549 | 7,023,076 | 100 | ------ | ------ |
| Liberty Nat Bank | 200,000 | 146,907 | 2,264,376 | 100 | ------ | ------ |
| Liberty Sav Bank | 100,000 | 83,974 | 2,547,713 | 100 | ------ | ------ |
| Manufact'rs Bank | 100,000 | 277,140 | 1,246,220 | 50 | ------ | ------ |
| Marine Nat Bank | 300,000 | 257,889 | 2,595,617 | 100 | ------ | ------ |
| Mellon Nat Bank | 7,500,000 | 5,087,784 | 106582173 | 100 | ------ | ------ |
| Metropolitan N Bk. | 200,000 | 56,391 | 1,710,719 | 100 | ------ | ------ |
| Monongahela N Bk | 1,000,000 | 2,240,229 | 11,785,836 | 100 | ------ | ------ |
| Nat Bank of Amer | 200,000 | 524,009 | 5,743,426 | 100 | ------ | ------ |
| Ohio Valley Bank | 100,000 | 125,710 | 1,747,790 | 100 | ------ | ------ |
| Pennsylvania N Bk | 200,000 | 270,714 | 1,332,319 | 100 | ------ | ------ |
| Penn Savings Bank | 100,000 | 123,902 | 1,547,948 | 50 | ------ | ------ |
| People's Sav & Tr Co | 3,000,000 | 6,822,097 | 13,510,297 | 100 | ------ | ------ |
| Second Nat Bank | 300,000 | 1,106,244 | 6,105,303 | ---- | ------ | ------ |
| Third Nat Bank | 500,000 | 410,410 | 2,703,221 | 100 | ------ | ------ |
| Union Nat Bank | 2,000,000 | 5,320,690 | 22,332,743 | 100 | ------ | ------ |
| Union Savings Bk | 1,000,000 | 1,288,021 | 23,859,599 | 100 | ------ | ------ |
| Western Nat Bank | 1,000,000 | 804,137 | 4,435,292 | 100 | ------ | ------ |
| Western S & D Bk | 250,000 | 430,170 | 2,996,044 | 100 | ------ | ------ |
| Allegheny Trust Co | 700,000 | 727,140 | 4,644,677 | 100 | ------ | ------ |
| Colonial Trust Co | 2,600,000 | 2,143,577 | 17,595,778 | 50 | ------ | ------ |
| Com'wealth Tr Co | 1,500,000 | 1,506,774 | 10,854,719 | 100 | ------ | ------ |
| Continental Tr Co | 450,000 | 305,344 | 1,583,023 | 100 | ------ | ------ |
| Dollar Sav & Tr Co | 1,000,000 | 1,326,011 | 9,251,149 | 100 | ------ | ------ |
| Farmers Depos Tr | 1,320,000 | 521,077 | 1,826,937 | ---- | ------ | ------ |
| Fidel Title & Tr Co | 2,000,000 | 5,211,470 | 14,157,299 | 100 | ------ | ------ |
| Franklin Sav & Tr | 175,000 | 179,774 | 2,491,214 | 25 | ------ | ------ |
| Hazlew'd S & T Co | 165,400 | 178,882 | 2,133,179 | 100 | ------ | ------ |
| Hill Top P S&T Co | 150,000 | 174,037 | 2,310,053 | 50 | ------ | ------ |
| Manchester Savings Bank & Trust Co | 250,000 | 202,477 | 3,064,779 | 50 | ------ | ------ |
| Merch Sav & Tr Co | 125,000 | 55,442 | 1,146,992 | 50 | ------ | ------ |
| Metropolitan Tr Co | 125,000 | 40,541 | 1,245,251 | 100 | ------ | ------ |
| Oakl'd Sav & Tr Co | 200,000 | 331,379 | 4,861,799 | 100 | ------ | ------ |
| People's Trust Co | 250,000 | 208,192 | 2,182,382 | 100 | ------ | ------ |
| Pittsburgh Tr Co | 2,000,000 | 2,389,779 | 15,563,917 | 100 | ------ | ------ |
| Potter Title & TrCo | 500,000 | 261,980 | 4,521,216 | 100 | ------ | ------ |
| Provident Trust Co | 150,000 | 153,000 | 1,165,390 | 100 | ------ | ------ |
| Real Est S & Tr Co | 400,000 | 110,800 | 3,661,107 | 100 | ------ | ------ |
| Real Estate Tr Co | 2,000,000 | 2,073,740 | 3,817,049 | 100 | ------ | ------ |
| South Hills Tr Co | 125,000 | 136,143 | 1,406,491 | 100 | ------ | ------ |
| Penn Tr Co | 300,000 | 375,755 | 3,774,992 | 100 | ------ | ------ |
| Terminal Trust Co | 125,000 | 57,500 | 600,608 | ---- | ------ | ------ |
| Union Trust Co | 1,500,000 | 40,120,949 | 132354892 | 100 | ------ | ------ |
| Washington Tr Co | 350,000 | 950,000 | 6,990,287 | 100 | ------ | ------ |
| West End S B & Tr | 125,000 | 469,090 | 3,796,735 | 50 | ------ | ------ |
| William Penn Tr Co | 125,000 | 92,725 | 1,324,446 | ---- | ------ | ------ |
| Workingman's Sav Bank & Trust Co | 100,000 | 1,489,024 | 9,436,685 | 50 | ------ | ------ |

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. d May 5 1922. v Dec. 29 1922. x Ex-dividend. l Last sale. o March 10 1922. s Sept 15 1922. t June 30 1922. h New stock. n Dec. 31 1921.

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**PENNSYLVANIA (Concluded).**

| | Capital. | Surplus & Profits. | Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Reading—** | $ | $ | $ | | Per | share. |
| Farmers' Nat Bank | 400,020 | 1,172,900 | 5,893,496 | 30 | 110 | 115 |
| Keystone Nat Bank | 100,000 | 329,702 | 1,498,543 | 100 | 290 | 295 |
| National Union Bk | 200,000 | 1,007,492 | 2,492,662 | 25 | 120 | 125 |
| Neversink Bank | 100,000 | 100,700 | 559,007 | 50 | 75 | 88 |
| Penn Nat Bank | 100,000 | 292,707 | 4,721,929 | 100 | 340 | 370 |
| Reading Nat Bank | 500,000 | 1,213,297 | 6,395,709 | 100 | 315 | 320 |
| Schuylkill Vall Bk | 100, 00 | 290,374 | 1,091,644 | 50 | 140 | 150 |
| Second Nat Bank | 300,000 | 934,972 | 1,954,741 | 100 | 300 | 305 |
| Berks Co Trust Co | 500,000 | 447,301 | 4,028,639 | 10 | 20 | 22 |
| Colonial Trust Co | 500,000 | 218,429 | 3,106,679 | 10 | 14 | 15 |
| Pennsylvania Tr Co | 1,000,000 | 1,684,042 | 11,442,713 | 100 | 300 | 325 |
| Reading Trust Co | 500,000 | 804,713 | 2,843,726 | 100 | 250 | 260 |
| **Scranton—** | | | | | Per | share. |
| County Sav Bank | 400,000 | 465,984 | 6,576,975 | 100 | 225 | ----- |
| Electric City Bank | 80,000 | 106,179 | 1,248,832 | 50 | 100 | ----- |
| First National Bank | 1,500,000 | 2,512,271 | 29,581,759 | 100 | 450 | ----- |
| Green Ridge Bank | 50,000 | 42,591 | 525,589 | 50 | 91 | ----- |
| Keystone Bank | 50,000 | 118,322 | 1,064,761 | 50 | 110 | ----- |
| North Scranton Bk | 200,000 | 161,000 | 1,900,000 | 50 | 125 | ----- |
| Providence Bank | 75,000 | 89,566 | 1,278,356 | 50 | 123 | ----- |
| Peoples S & Dime Bk | 700,000 | 192,818 | 14,139,938 | 100 | 420 | ----- |
| South Side Bank | 200,000 | 176,477 | 2,272,471 | 50 | 151 | ----- |
| Third Nat Bank | 400,000 | 1,329,407 | 8,806,718 | 100 | 500 | ----- |
| Traders' Nat Bank | 500,000 | 857,003 | 7,983,793 | 100 | 405 | ----- |
| Union Nat Bank | 500,000 | 259,438 | 3,441,539 | 100 | 130 | ----- |
| West Side Bank | 60,000 | 226,429 | 2,321,529 | 50 | 220 | ----- |
| Anthracite Tr Co | 350,000 | 246,815 | 2,410,293 | 50 | 104 | 117½ |
| Lincoln Trust Co | 200,000 | 129,334 | 1,534,547 | 100 | 130 | ----- |
| **Wilkes-Barre—** | | | | | Per | share |
| Dime Bk Tit & Tr Co | 200,000 | 228,675 | 2,002,388 | 50 | 100 | 115 |
| First National Bank | 375,000 | 768,915 | 5,577,707 | 100 | 275 | 290 |
| Hanover Bk & Tr | 125,000 | 131,223 | 1,186,092 | 50 | 100 | 103 |
| Luzerne Co Nat Bk | 400,000 | 505,171 | 3,735,130 | 100 | 210 | 220 |
| Miners' Bk of W-B | 750,000 | 2,848,915 | 12,204,677 | 50 | 210 | 212 |
| Penn Bk & Tr Co | 200,000 | 235,650 | 2,490,377 | 100 | 225 | 230 |
| Second Nat Bank | 1,000,000 | 2,275,374 | 9,241,806 | 100 | 303 | 310 |
| South Side Bk | 125,000 | 192,818 | 2,272,471 | 50 | 85 | 90 |
| W-B Dep & Sav Bk | 300,000 | 522,793 | 4,789,376 | 50 | 250 | 260 |
| Wyoming Nat Bank | 500,000 | 939,172 | 4,111,433 | 50 | 130 | 140 |
| Wyoming Val Tr Co | 350,000 | 1,085,000 | 5,209,375 | 50 | 182 | 188 |
| **Williamsport—** | | | | | Per | share. |
| First National Bank | 300,000 | 513,417 | 3,710,797 | 100 | ------ | 250 |
| Lycoming Nat Bk | 200,000 | 399,097 | 1,813,906 | 100 | ------ | 235 |
| West Branch N Bk | 500,000 | 2,065,679 | 5,317,423 | 100 | ------ | 525 |
| Williamsport N Bk | 250,000 | 340,544 | 1,083,574 | 100 | ------ | 235 |
| Northern Central Tr Co | 500,000 | 381,377 | 3,629,702 | 100 | ------ | 210 |
| Susq Tr & S Dep Co | 400,000 | 467,973 | 2,388,722 | 50 | ------ | 100 |
| **York—** | | | | | Per | share. |
| Central Nat Bank | 200,000 | t81,397 | t915,910 | 100 | 120 | ----- |
| City Bank | 250,000 | 266,889 | 4,196,699 | 50 | 92 | ----- |
| Drov & Mech N Bk | 100,000 | 194,848 | 1,471,963 | 100 | 215 | ----- |
| First National Bank | 500,000 | 299,577 | 4,001,365 | 100 | 168 | ----- |
| Western Nat Bank | 225,000 | 186,520 | 2,095,082 | 100 | 157 | ----- |
| York Co Nat Bank | 300,000 | 706,464 | 2,469,631 | 20 | 55 | 57 |
| York Nat'l Bank | 500,000 | 437,694 | 2,861,432 | 25 | 49 | 50 |
| Guardian Trust Co | 300,000 | 245,594 | 1,797,479 | 25 | 44 | ----- |
| Secur Title & Tr Co | 250,000 | 121,732 | 1,614,726 | 50 | 49½ | ----- |
| York Trust Co | 300,000 | 220,447 | 2,551,107 | 50 | 80 | ----- |

**RHODE ISLAND**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Newport—** | | | | | Per | share. |
| Aquidneck Nat Bk | 200,000 | e140,717 | e2,042,422 | 50 | ------ | ----- |
| Nat Exchange Bank | 100,000 | 102,777 | 724,175 | 50 | ------ | ----- |
| Newport Nat Bank | 120,000 | 72,919 | 631,749 | 60 | ------ | ----- |
| Newport Trust Co | 300,000 | 287,179 | 2,097,964 | 100 | ------ | ----- |
| **Pawtucket—** | | | | | Per | share. |
| Slater Trust Co | 500,000 | 1,777,579 | 16,146,189 | 100 | ------ | ----- |
| **Providence—** | | | | | Per | share. |
| Blackstone Can Nat | 500,000 | 846,283 | 3,272,452 | 25 | 50 | ----- |
| Columbus Exch Bk | 150,000 | 55,829 | 1,939,705 | 50 | ------ | ----- |
| High Street Bank | 120,000 | 160,000 | 1,600,000 | 50 | 95 | ----- |
| Mechanics' Nat Bk | 500,000 | 406,597 | 5,518,866 | 50 | ------ | ----- |
| Merchants' Nat Bk | 1,000,000 | 1,597,867 | 8,616,663 | 50 | 90 | ----- |
| Nat Bank of Comm | 850,000 | 1,330,470 | 5,342,409 | 50 | 75 | ----- |
| Nat Exchange Bank | 1,250,000 | 981,271 | 14,040,431 | 100 | 140 | ----- |
| Phenix Nat Bank | 450,000 | 1,035,017 | 2,308,622 | 50 | 103 | ----- |
| Providence Nat Bk | 500,000 | 1,346,909 | 2,655,230 | 100 | 230 | ----- |
| Westminster Bank | 300,000 | 151,000 | 3,000,000 | 50 | 56 | ----- |
| Industrial Trust Co | 4,000,000 | 8,380,217 | 99,802,002 | 100 | ------ | 305 |
| Rhode I Hos Tr Co | 3,000,000 | 5,313,245 | 65,676,443 | 1000 | 3100 | 3600 |
| Union Trust Co | 1,000,000 | 705,837 | 13,749,179 | 100 | 126 | ----- |
| **Woonsocket—** | | | | | Per | share. |
| Citizens' Nat Bank | 100,000 | 55,647 | 981,633 | 100 | ------ | ----- |
| National Globe Bk | 100,000 | 77,071 | 814,705 | 25 | ------ | ----- |
| Producers' Nat Bk | 200,000 | 303,071 | 2,657,799 | 20 | ------ | ----- |

**SOUTH CAROLINA**— *Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Charleston—** | | | | | Per | share. |
| Atlantic Nat Bank | 200,000 | 125,192 | 2,360,152 | 100 | ------ | ----- |
| Atlantic Sav Bank | 200,000 | 313,709 | 4,216,417 | 100 | 276 | 300 |
| Bk of Charl'n, NBA | 1,000,000 | 702,418 | 8,276,449 | 100 | 125 | 150 |
| Carolina Sav Bank | 200,000 | 184,292 | 2,723,733 | 100 | 225 | 250 |
| Exch Bkg & Tr Co | 150,000 | 271,627 | 2,209,930 | 100 | 225 | 250 |
| First National Bank | 200,000 | 519,772 | 2,280,900 | 100 | 325 | 350 |
| Miners & Merch Bk | 50, 00 | 35,409 | 373,701 | 100 | 125 | 130 |
| People's Nat Bank | 500,000 | 496,247 | 4,082,560 | 100 | 101 | 125 |
| Security Sav Bank | 50,000 | 40,201 | 1,898,795 | 100 | 225 | 250 |
| So Car L'n & Tr Co | 100,000 | 54,927 | 1,333,617 | 100 | 125 | 150 |
| **Greenville—** | | | | | | |
| Amer Bk & Tr Co | 225,000 | 10,679 | 1,842,134 | ---- | ------ | ----- |
| Bank of Commerce | 300,000 | 166,414 | 929,928 | ---- | ------ | ----- |
| Farmers & Mer Bk | 50,000 | 41,817 | 989,710 | ---- | ------ | ----- |
| First National Bank | 150,000 | 948,825 | s1,192,766 | ---- | ------ | ----- |
| Norwood Nat Bk | 500,000 | s948,795 | 4,415,561 | ---- | ------ | ----- |
| Peoples Nat Bk | 200,000 | 405,170 | 2,431,352 | ---- | ------ | ----- |
| Piedmont Sav & Tr | 50,000 | 48,876 | 1,479,000 | ---- | ------ | ----- |
| Woodside Nat Bk | 200,000 | 61,597 | 1,034,391 | ---- | ------ | ----- |
| **Spartanburg—** | | | | | | |
| American Nat Bk | 150,000 | 139,441 | 566,352 | 100 | 180 | 185 |
| Bank of Commerce | 100,000 | 29,049 | 670,679 | 100 | 130 | ----- |
| Bk of Spartanburg | 179,000 | 104,878 | 755,339 | 100 | ------ | 75 |
| Carolina Nat Bank | 200,000 | 37,744 | 981,744 | 100 | 110 | 112 |
| Central Nat Bank | 400,000 | 303,992 | 2,139,473 | 100 | 167 | ----- |
| Dollar Sav Bank | 100,000 | 14,900 | 360,000 | 100 | ------ | 95 |
| First National Bank | 500,000 | 244,997 | 2,345,976 | 100 | 150 | 155 |
| Mer & Farm Bank | 100,000 | 123,043 | 822,450 | 100 | 245 | ----- |
| Southern Trust Co | 60,000 | 36,060 | 429,197 | 100 | 155 | ----- |

**TENNESSEE.**—*Nat. banks Dec. 29; State institutions latest returns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Chattanooga—** | $ | $ | $ | | Par | share. |
| Amer Tr & Bkg Co | 500,000 | 483,726 | 2,586,246 | 100 | ------ | ----- |
| Chattanooga S Bk | 750,000 | 489,410 | 4,663,675 | 100 | ------ | ----- |
| First National Bank | 1,000,000 | 1,228,977 | 14,633,735 | 100 | ------ | ----- |
| First Tr & Sav Bank | 500,000 | 83,624 | 1,200,914 | ---- | ------ | ----- |
| Hamilton Nat Bank | 1,500,000 | 824,375 | 12,214,330 | 100 | ------ | ----- |
| Hamilton Tr & S B | 250,000 | 168,953 | 3,053,611 | 100 | ------ | ----- |
| **Knoxville—** | | | | | Per | share. |
| City National Bank | 500,000 | 438,374 | 8,639,977 | 100 | ------ | ----- |
| East Tenn Nat Bk | 1,000,000 | 519,904 | 5,210,320 | 100 | ------ | ----- |
| East Tenn Sav Bk | 200,000 | 39,188 | 2,500,670 | ---- | ------ | ----- |
| Holston Nat Bank | 500,000 | 270,574 | 2,841,917 | 100 | ------ | ----- |
| Third Nat Bank | 300,000 | 258,070 | 1,652,713 | 100 | ------ | ----- |
| Union Nat Bank | 500,000 | 322,174 | 5,264,473 | 100 | ------ | ----- |
| **Memphis—** | | | | | Per | share |
| Bank of Com&T Co | 3,000,000 | 2,143,000 | 31,700,000 | 100 | y330 | 335 |
| Cent State Nat Bk | 600,000 | 530,441 | 8,142,914 | 100 | 195 | 200 |
| First National Bank | 500,000 | 836,929 | 7,156,967 | 100 | 285 | 290 |
| Amer S B & Trust | 50,000 | 66,697 | 1,966,928 | 100 | 510 | 530 |
| Guaranty Bk & Tr | 500,000 | 68,500 | 5,235,000 | 100 | 170 | 175 |
| Liberty S Bk & Tr | 200,000 | 151,462 | 3,089,122 | 100 | 230 | 240 |
| Man Sav Bk & Tr | 150,000 | 191,361 | 3,821,052 | 25 | 150 | 160 |
| National City Bank | 300,000 | 158,917 | 4,129,946 | 100 | 170 | 175 |
| No Memphis S Bk | 150,000 | 112,739 | 4,888,323 | 100 | 235 | 245 |
| Security Bk & Tr Co | 100,000 | 82,000 | 550,000 | 100 | 100 | 125 |
| State Savings Bank | 50,000 | 76,320 | 1,226,237 | 100 | 285 | 290 |
| Union & Planters' Bank & Trust Co | 1,800,000 | 766,557 | 29,381,387 | 100 | 195 | 200 |
| **Nashville—** | | | | | Per | share |
| American Nat Bank | 1,500,000 | 1,119,451 | 18,212,610 | 100 | 270 | 280 |
| Broadway Nat Bank | 200,000 | 354,927 | 3,752,044 | 100 | 210 | 225 |
| Central Nat Bank | 300,000 | 102,944 | 1,299,696 | 100 | 145 | 150 |
| Farm & Merch Bk | 200,000 | 58,000 | 1,650,000 | 100 | 150 | 175 |
| First S Bk & Tr Co | 250,000 | 206,572 | 5,746,000 | 100 | ------ | ----- |
| Fourth & First N B | 1,250,000 | s1,283,607 | 18,628,957 | 100 | 270 | 277 |
| Tennessee Hermitage Nat Bank | 300,000 | s85,429 | s1,516,161 | 100 | 100 | 105 |
| American Trust | 500,000 | 92,597 | 4,142,773 | ---- | 100 | 110 |
| Nashville Trust Co | 350,000 | 450,000 | 3,169,000 | 100 | 235 | 245 |
| State Bank & Tr Co | 100,000 | 41,575 | 1,758,738 | 100 | 165 | 175 |

**TEXAS**—*National banks Dec. 29 State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Austin—** | | | | | Per | share. |
| American Nat Bank | 300,000 | 854,532 | 6,283,709 | 100 | ------ | ----- |
| Austin Nat Bank | 300,000 | 807,170 | 6,143,929 | 100 | ------ | ----- |
| State National Bk | 100,000 | 72,921 | 1,603,470 | 100 | ------ | ----- |
| **Beaumont—** | | | | | Per | share. |
| American Nat Bank | 250,000 | 511,174 | 4,757,701 | 100 | ------ | ----- |
| First National Bank | 400,000 | 413,558 | 6,172,796 | 100 | ------ | ----- |
| Texas Bank & Tr Co | 250,000 | 183,997 | 2,136,505 | 100 | ------ | ----- |
| **Dallas—** | | | | | Per | share. |
| Am Exch Nat Bank | 2,000,000 | 2,161,609 | 35,795,472 | 100 | 355 | 365 |
| Central State Bank | 1,000,000 | 85,697 | 3,524,169 | 100 | 77½ | 80 |
| City National Bank | 1,500,000 | 3,042,179 | 24,469,070 | 100 | 215 | 230 |
| Mercantile B&T Co | 500,000 | 154,127 | 4,897,697 | 100 | 120 | 125 |
| Dallas Nat Bank | 500,000 | 182,837 | 3,909,467 | 100 | 125 | 130 |
| Republic Nat Bank | 1,000,000 | 162,171 | 12,207,719 | 100 | 130 | 132½ |
| Nat Bk of Comm'ce | 150,000 | 319,570 | 3,881,027 | 100 | 260 | ----- |
| Southwest Nat Bk | 2,000,000 | 376,242 | 14,970,788 | 100 | 90 | 95 |
| Dallas Tr & Sav Bk | 1,000,000 | 296,074 | 10,660,279 | 100 | 140 | 145 |
| **El Paso—** | | | | | | |
| Border Nat Bank | 400,000 | 7,491 | 2,612,620 | 100 | 110 | 120 |
| City National Bank | 500,000 | 88,009 | 6,304,467 | 100 | 140 | 155 |
| First National Bank | 1,000,000 | 273,094 | 12,618,796 | 100 | 180 | 200 |
| State Nat Bank | 300,000 | 208,701 | 4,289,252 | 100 | 250 | 300 |
| Amer Tr & Sav Bk | 350,000 | 12,612 | 2,521,744 | 100 | ------ | 100 |
| **Fort Worth—** | | | | | Per | share. |
| Continental Nat Bk | 750,000 | 52,297 | 5,890,704 | 100 | 100 | 110 |
| Farm & Mech N Bk | 1,000,000 | 342,002 | 10,683,734 | 100 | 100 | 125 |
| First National Bank | 1,000,000 | 727,244 | 16,169,310 | 100 | 250 | 300 |
| Ft Worth State Bk | 100,000 | 52,100 | 1,134,000 | 100 | 90 | ----- |
| Ft Worth Nat Bank | 600,000 | 1,654,840 | 15,091,912 | 100 | 400 | ----- |
| Stockyards Nat Bk | 200,000 | 256,944 | 3,325,707 | 100 | 250 | 300 |
| Texas State Bank | 300,000 | 256,345 | 5,607,855 | 100 | 275 | 300 |
| **Galveston—** | | | | | Per | share. |
| City National Bank | 200,000 | 230,478 | 6,724,746 | 100 | 160 | 185 |
| First National Bank | 200,000 | 252,717 | 2,409,928 | 100 | 150 | 160 |
| Sou Texas State Bk | 200,000 | 174,112 | 4,271,345 | 100 | ------ | ----- |
| Texas Bank & Tr Co | 600,000 | 528,767 | 7,777,943 | 100 | 250 | ----- |
| **Houston—** | | | | | No | minal prices |
| First National Bank | 2,000,000 | 841,557 | 25,804,769 | 100 | 235 | 250 |
| Guaranty Nat Bank | 200,000 | 53,877 | 1,136,727 | 100 | 150 | 165 |
| Houston Nat Ex Bk | 800,000 | 829,907 | 9,063,797 | 100 | 275 | 300 |
| Second Nat Bk | 600,000 | 690,349 | 10,866,225 | 100 | 235 | 250 |
| Nat Bank of Comm | 500,000 | 448,347 | 5,809,195 | 100 | 215 | 235 |
| Peoples State Bank | 150,000 | 37,471 | 1,630,266 | 100 | 125 | 150 |
| Public Nat Bank | 300,000 | 2,665 | 1,234,040 | 100 | 90 | 100 |
| State Nat Bank | 200,000 | 78,077 | 2,847,772 | 100 | 165 | 185 |
| Union Nat Bank | 1,000,000 | 1,133,509 | 16,281,720 | 100 | 240 | 260 |
| Sou Texas Commercial Nat Bank | 1,000,000 | 1,425,577 | 25,923,725 | 100 | 325 | 350 |
| Guardian Trust Co | 300,000 | 284,779 | 1,669,795 | 100 | 200 | ----- |
| **San Antonio—** | | | | | Per | share. |
| Alamo Nat Bank | 1,000,000 | 300,417 | 5,956,712 | 100 | ------ | ----- |
| City National Bank | 1,000,000 | 239,240 | 9,629,088 | 100 | ------ | ----- |
| Commercial Nat Bk | 200,000 | 58,881 | 1,574,330 | ---- | ------ | ----- |
| Frost National Bank | 1,000,000 | 682,690 | 7,193,799 | 100 | ------ | ----- |
| Groos Nat Bank | 250,000 | 164,702 | 1,422,411 | 100 | ------ | ----- |
| Lockwood Nat Bk | 200,000 | 396,567 | 2,777,719 | 100 | ------ | ----- |
| Nat Bk of Comm'ce | 600,000 | 255,372 | 4,217,900 | 100 | ------ | ----- |
| San Antonio Nat Bk | 500,000 | 228,295 | 2,071,031 | 100 | ------ | ----- |
| Central Trust Co | 200,000 | 31,441 | 3,097,094 | 100 | ------ | ----- |
| Com'w'lth B&T Co | 300,000 | 139,486 | 2,157,725 | 100 | ------ | ----- |
| Guaranty Tr Co | 150,000 | 117,795 | 2,353,774 | ---- | ------ | ----- |
| Texas State Bk&Tr | 300,000 | 56,220 | 1,784,776 | ---- | ------ | ----- |
| **Waco—** | | | | | Per | share. |
| Central National | 500,000 | 169,497 | 2,967,444 | 100 | ------ | ----- |
| Citizens' Nat Bank | 250,000 | 199,877 | 2,053,190 | 100 | ------ | ----- |
| First National Bank | 600,000 | 327,142 | 6,144,167 | 100 | ------ | ----- |
| First State B&T Co | 300,000 | 58,094 | 1,481,682 | 100 | ------ | ----- |
| Liberty Nat Bank | 300,000 | 134,720 | 2,028,961 | 100 | ------ | ----- |
| National City Bank | 100,000 | 44,670 | 388,510 | 100 | ------ | ----- |
| Provident Nat Bk | 300,000 | 305,724 | 2,760,590 | 100 | ------ | ----- |

* Sale price. a Capital and surplus to be increased. k Capital to be increased. p Amount paid in. x Ex-dividend. y New stock. l Last sale. d Sept. 15 1922. n Sept. 6 1921. t June 30 1921. s June 30 1922. g Including First S. Bank & Tr. Co. stock. e May 5 1922. c Includes trust funds. v Nov. 15 1920. r Dec. 31 1921. †Ex-rights.

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**UTAH**—*National banks Dec. 29; State institutions latest returns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Ogden—** | $ | $ | $ | | | |
| Commercial Nat Bk | 100,000 | 140,771 | 1,449,673 | 100 | ------ | ----- |
| Nat Bank of Comm | 250,000 | 59,099 | 1,368,909 | ---- | ------ | ----- |
| First & Utah Sav Bk | 250,000 | 184,173 | 3,028,972 | ---- | ------ | ----- |
| Ogden Sav Bank | 150,000 | 165,000 | 1,925,401 | ---- | ------ | ----- |
| Ogden State Bank | 100,000 | 266,549 | 5,801,901 | ---- | ------ | ----- |
| First & Utah Nat Bk | 500,000 | 300,769 | 4,695,829 | 100 | ------ | ----- |
| **Salt Lake City—** | | | | | Per | share. |
| Continental Nat Bk | 600,000 | 137,797 | 8,591,795 | 100 | 145 | 155 |
| Deseret Nat Bank | 500,000 | 697,772 | 5,410,733 | 100 | 273 | 276 |
| Deseret Sav Bank | 500,000 | 350,582 | 5,074,120 | 100 | 200 | 206 |
| National Copper Bk | 300,000 | 72,274 | 6,192,531 | 100 | 140 | 150 |
| Utah State Nat Bk | 1,000,000 | 371,771 | 6,993,892 | 100 | 111 | 114 |
| Utah Sav & Tr Co | 300,000 | 119,297 | 1,448,925 | 100 | 113 | 117 |
| Walker Bros, B'kers | 650,000 | 496,410 | 17,039,524 | 100 | 229 | 232 |
| Zion Sav Bk & Tr Co | 1,000,000 | 398,171 | 9,355,552 | 100 | ------ | ----- |

**VERMONT**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Barre—** | | | | | Per | share. |
| Granite S B & TrCo | 75,000 | 52,024 | 2,251,778 | 100 | ------ | ----- |
| People's Nat Bank | 100,000 | v75,909 | 2,541,990 | 100 | ------ | ----- |
| Qu rry S Bk&T Co. | 100,000 | 42,370 | 1,520,175 | ---- | ------ | ----- |
| **Burlington—** | | | | | Per | share. |
| Howard Nat Bank | 500,000 | 282,072 | 1,883,778 | 100 | ------ | ----- |
| Merchants Nat Bk | 150,000 | 213,997 | 574,087 | 100 | ------ | ----- |
| Burlington Tr Co | 250,000 | 451,710 | 3,630,367 | 100 | ------ | ----- |
| **Montpelier—** | | | | | Per | share. |
| Capital S B & Tr Co | 100,000 | 131,044 | 2,696,399 | 100 | ------ | ----- |
| First National Bank | 100,000 | 44,659 | 1,881,316 | 100 | ------ | ----- |
| Montpelier Nat Bk | 150,000 | 126,770 | 1,629,382 | 100 | ------ | ----- |
| Montp'r S B& T Co | 100,000 | 222,572 | 4,223,966 | 100 | ------ | ----- |
| **Rutland—** | | | | | Per | share. |
| Baxter Nat Bank | 100,000 | 83,000 | 600,000 | 100 | ------ | ----- |
| Clement Nat Bank | 100,000 | 224,347 | 2,421,066 | 100 | ------ | ----- |
| Killington Nat Bk | 100,000 | 113,497 | 431,678 | 100 | ------ | ----- |
| Rutland Co Nat Bk | 100,000 | 94,169 | 1,268,708 | 100 | ------ | ----- |
| Rutland Trust Co | 50,000 | 203,379 | 2,380,340 | 100 | ------ | ----- |

**VIRGINIA**—*National banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Lynchburg—** | | | | | | |
| First National Bank | 1,000,000 | 1,364,197 | 6,215,799 | 100 | ------ | ----- |
| Lynchburg Nat Bk | 1,000,000 | 900,899 | 4,444,987 | 100 | ------ | ----- |
| People's Nat Bank | 500,000 | 755,771 | 3,252,196 | 100 | ------ | ----- |
| Lynchburg Tr & SB | 300,000 | 384,920 | 2,773,736 | 100 | ------ | ----- |
| **Norfolk—** | | | | | Per | share. |
| Citizens Bank | 1,000,000 | 814,222 | 5,461,703 | 100 | 235 | 240 |
| Nat Bk of Comm'ce | 1,200,000 | v1,708,124 | v15299,726 | 100 | 280 | 300 |
| Trust Co of Norfolk | 1,000,000 | 966,371 | 5,440,779 | 100 | 200 | 205 |
| Norfolk Nat Bank | 1,000,000 | 1,352,977 | 10,894,827 | 100 | 220 | 230 |
| Seaboard Nat Bank | 800,000 | 734,942 | 7,330,061 | 100 | 200 | 208 |
| Virginia Nat Bank | 500,000 | 306,527 | 3,601,734 | 100 | 175 | 185 |
| **Petersburg—** | | | | | Per | share. |
| Petersburg Sav & Tr | 1,000,000 | 218,829 | 3,047,337 | 100 | ------ | ----- |
| Nat Bk of Petersb | 600,000 | 368,245 | 3,032,719 | 100 | ------ | ----- |
| Virginia Nat Bank | 500,000 | v276,029 | 2,778,727 | 100 | ------ | ----- |
| **Richmond—** | | | | | Per | share |
| American Nat Bank | 1,000,000 | 993,517 | 14,049,477 | 100 | 257 | 263 |
| Bank of Com & Tr | 500,000 | 644,470 | 3,742,827 | 100 | 240 | 245 |
| Broad Street Bank | 300,000 | 461,974 | 5,417,066 | 25 | 85 | 90 |
| Broadway Nat Bk | 200,000 | 86,549 | 1,575,172 | 100 | 129 | ----- |
| Central Nat Bk | 500,000 | 306,597 | 5,359,789 | 100 | 205 | 225 |
| First National Bank | 2,000,000 | 2,214,477 | 26,761,773 | 100 | 275 | 280 |
| Mech & Merch Bk | 100,000 | 215,000 | 1,500,000 | 100 | 325 | 350 |
| Merchants Nat Bk | 400,000 | 1,875,877 | 17,200,070 | 100 | 298 | 315 |
| State & City Bank & Trust Co | 1,200,000 | 1,387,991 | 15,541,938 | 25 | 70 | 71 |
| Planters Nat Bank | 1,000,000 | 2,257,577 | 13,369,772 | 100 | 395 | 415 |
| Sav Bank of Richm | 200,000 | 376,743 | 1,871,582 | 25 | 97 | 100 |
| Union Bk of Richm | 500,000 | 950,884 | 2,060,311 | 50 | 187 | 190 |
| West End Bank | 100,000 | 137,166 | 1,173,466 | 25 | 76 | 80 |
| Richmond Trust Co | 1,000,000 | 254,550 | 2,283,144 | 100 | 103 | 105 |
| Virginia Trust Co | 1,000,000 | 1,130,422 | 4,350,710 | 100 | 335 | 350 |

**WASHINGTON**—*Nat. banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Seattle—** | | | | | Per | share. |
| Bank for Savings | 400,000 | 49,397 | 854,332 | 100 | ------ | ----- |
| Canad'n Bk of Com | 200,000 | 2,220 | 4,968,765 | 100 | ------ | ----- |
| Dexter-Horton N B | 1,600,000 | 898,400 | 20,375,743 | 100 | ------ | ----- |
| First National Bank | 500,000 | 533,877 | 12,354,920 | 100 | ------ | ----- |
| Marine Nat Bank | 300,000 | 122,249 | 4,874,330 | 100 | ------ | ----- |
| Metropolit'n Nat Bk | 300,000 | 294,904 | 5,324,941 | 100 | ------ | ----- |
| Nat Bk of Comm'ce | 1,000,000 | 931,312 | 19,510,729 | 100 | ------ | ----- |
| Nat Cy Bk of Seatt | 500,000 | 400,217 | 5,692,888 | 100 | ------ | ----- |
| People's Sav Bank | 100,000 | 217,799 | 4,128,775 | 100 | ------ | ----- |
| Seaboard Nat Bank | 200,000 | 90,597 | 2,898,773 | 100 | ------ | ----- |
| Seattle Nat Bank | 1,000,000 | 974,540 | 22,903,956 | 100 | ------ | ----- |
| Am Sav Bk & Tr Co | 600,000 | 79,717 | 2,241,176 | 100 | ------ | ----- |
| Union Nat Bank | 600,000 | 109,424 | 9,333,799 | 100 | ------ | ----- |
| **Spokane—** | | | | | Per | share. |
| Bank of Montreal | 100,000 | 1,685 | 1,615,421 | 100 | ------ | ----- |
| Exchange Nat Bk | 1,000,000 | 332,021 | 7,993,792 | 100 | ------ | ----- |
| Fidelity Nat Bank | 400,000 | 153,477 | 3,949,046 | 100 | ------ | ----- |
| Old National Bank | 1,200,000 | 768,941 | 19,697,795 | 100 | ------ | ----- |
| Spok & East Tr Co | 1,000,000 | 530,440 | 9,484,476 | 100 | ------ | ----- |
| Union Trust Co | 200,000 | 181,827 | 116,287 | 100 | ------ | ----- |
| Washington Tr Co | 200,000 | 98,927 | 1,466,801 | 100 | ------ | ----- |
| **Tacoma—** | | | | | Per | share. |
| Nat Bk of Tacoma | 1,000,000 | v310,635 | v14687,126 | 100 | ------ | ----- |
| Puget Sd Bk & Tr Co | 300,000 | v64,661 | v2,393,344 | 100 | ------ | ----- |

**WEST VIRGINIA**—*Nat. banks Dec. 29; State institutions latest returns.*

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| **Wheeling—** | $ | $ | $ | | Per | share |
| Bank of Ohio Valley | 175,000 | 73,689 | 1,533,210 | 70 | ------ | ----- |
| Centre Wheel'g Sav | 100,000 | 75,000 | 1,750,000 | 100 | ------ | ----- |
| Citizens'-Mutual Trust Co | 300,000 | 210,000 | 2,898,064 | 100 | ------ | ----- |
| Half-Dollar Sav Bk | 100,000 | 201,315 | 2,379,218 | 100 | ------ | ----- |
| Nat Bank of W Va | 500,000 | 408,247 | 5,304,974 | 100 | ------ | ----- |
| Nat Exchange Bank | 500,000 | 515,577 | 5,176,293 | 100 | ------ | ----- |
| Quarter Savs Bank | 200,000 | 107,500 | 1,055,700 | 100 | ------ | ----- |
| So Side Bk & Tr Co | 100,000 | 168,440 | 1,528,005 | 100 | ------ | ----- |
| Dollar Sav & Tr Co | 750,000 | 1,492,235 | 11,607,175 | 100 | ------ | ----- |
| Security Trust Co | 300,000 | 372,000 | 3,012,000 | 100 | ------ | ----- |
| Wheeling Bank & Trust Co | 300,000 | 545,294 | 4,877,475 | 100 | ------ | ----- |

**WISCONSIN**—*National banks Dec. 29; State institutions latest returns.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **La Crosse—** | | | | | Per | share |
| Batavian Nat Bank | 400,000 | 419,807 | 3,623,207 | 100 | ------ | ----- |
| Exchange State Bk | 25,000 | 29,412 | 756,616 | 100 | ------ | ----- |
| Nat Bk of LaCrosse | 500,000 | 470,074 | 4,619,590 | 100 | ------ | ----- |
| Security Savs Bank | 60,000 | 39,909 | 1,009,943 | 100 | ------ | ----- |
| State Bk of La Cr'se | 100,000 | 113,474 | 1,989,661 | 100 | ------ | ----- |
| **Milwaukee—** | | | | | Per | share |
| Badger State Bank | 200,000 | 108,062 | 4,062,448 | 100 | 140 | ----- |
| City Bank | 300,000 | 42,717 | 2,040,139 | 100 | 110 | ----- |
| First Wisconsin N B | 6,000,000 | 5,814,223 | 79,540,597 | 100 | 200 | 202 |
| Amer Exch Bank | 1,000,000 | 353,944 | 9,607,000 | 100 | 129 | ----- |
| Marine Nat Bank | 500,000 | 1,324,271 | 10,374,882 | 100 | 250 | ----- |
| Marshall & Ilsley Bk | 1,000,000 | 1,659,941 | 23,205,767 | 100 | 210 | 220 |
| Mer & Farm State | 200,000 | 83,609 | 2,319,132 | 100 | 140 | ----- |
| Mer & Manufac Bk | 400,000 | 172,870 | 2,300,714 | 100 | 130 | ----- |
| Milw Comm'l Bank | 100,000 | 29,427 | 1,350,301 | 100 | 120 | 125 |
| Nat Bk of Comm'ce | 1,000,000 | 631,194 | 7,346,024 | 100 | 131 | ----- |
| Nat Exchange Bank | 500,000 | 774,761 | 6,786,776 | 100 | 205 | 210 |
| Second Ward Sav B | 1,000,000 | 2,216,330 | 31,801,039 | 100 | ------ | ----- |
| West Side Bank | 400,000 | 483,039 | 3,100,043 | 100 | 175 | ----- |
| North Ave State | 200,000 | 52,301 | 2,410,144 | 100 | 165 | ----- |
| First Wisc Trust Co | 800,000 | 1,006,976 | 2,390,297 | 100 | ------ | ----- |

**WYOMING**—*National banks Dec. 29.*

| | | | | | | |
|---|---|---|---|---|---|---|
| **Cheyenne—** | | | | | Per | share |
| Citizens Nat Bank | 100,000 | v169,009 | v1,574,778 | 100 | ------ | ----- |
| First National Bank | 200,000 | 227,683 | 5,919,521 | 100 | ------ | ----- |
| Stock Growers N B | 300,000 | 106,979 | 4,599,969 | ---- | ------ | ----- |

# CANADA.

*Returns are all of date Feb. 28 1923.*

## NOVA SCOT A.

| | Capital Paid in. | Reserve Fund. | Deposits. | Par. | Bid. | Ask. |
|---|---|---|---|---|---|---|
| | Prices are | per cent, | not per sh | are. | | |
| **Halifax—** | $ | $ | $ | | Per | cent. |
| Bank of Nova Scotia | 10,000,000 | 19,500,000 | 266451 477 | 100 | 263 | ----- |

## ONTARIO.

| | | | | | | |
|---|---|---|---|---|---|---|
| **Hamilton—** | | | | | Per | cent. |
| Bank of Hamilton | 5,000,000 | 4,850,000 | 55,179,811 | 100 | 168 | 170 |
| **Toronto—** | | | | | | |
| Bank of Toronto | g5,000,000 | 6,000,000 | 70,068,380 | 100 | 192 | ----- |
| Can Bank of Comm | 15,000,000 | 15,000,000 | 295793 972 | 100 | 198 | 200 |
| Dominion Bank | 6,000,000 | 7,000,000 | 90,141,490 | 100 | 199 | 200 |
| Home Bk of Canada | 1,960,296 | 550,000 | 17,785,145 | 100 | ------ | ----- |
| Imperial Bk. of Can | g7,000,000 | 7,500,000 | 86,978,658 | 100 | 194 | 196 |
| Standard Bank | 4,000,000 | 5,000,000 | 61,038,467 | 50 | 211½ | ----- |
| Sterling Bk of Can | 1,232,900 | 500,000 | 14,631,109 | 100 | ------ | ----- |

## QUEBEC.

| | | | | | | |
|---|---|---|---|---|---|---|
| **Montreal—** | | | | | Per | cent. |
| Bank of Montreal | 27,250,000 | 27,250,000 | 491142 454 | 100 | 234 | 237 |
| Banqued'Hochelega | g4,000,000 | 4,000,000 | 50,523,448 | 100 | ------ | ----- |
| Molson's Bank | g4,000,000 | 5,000,000 | 63,304,205 | 100 | 175 | ----- |
| Provinc'l Bk of Can | 3,000,000 | 1,500,000 | 26,429,602 | 100 | ------ | ----- |
| Royal Bk of Canada | 20,400,000 | 20,400,000 | 382498 334 | 100 | 216 | ----- |
| **Quebec—** | | | | | | |
| Banque Nationale | 2,956,030 | 400,000 | 37,254,866 | 100 | ------ | ----- |
| Union Bank of Can | g8,000,000 | 6,000,000 | 95,452,594 | 100 | 136 | 137 |

## SASKATCHEWAN.

| | | | | | | |
|---|---|---|---|---|---|---|
| **Weyburn—** | | | | | | |
| Weyburn Secur Bk | 524,560 | 225,000 | 2,284,992 | 100 | ------ | ----- |

* Sale price. a Sept. 8 1920. g This is capital paid in, authorized amount is larger. x Ex-dividend. s April 28 1921. r May 5 1922. Sept. 15 1922. n Dec. 31 1921. k Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. d March 5 1917. h New stock. v June 30 1922.

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