BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF FEBRUARY.

Apart from the movements connected with the French occupation the previous month of the rich iron and ore district of the Ruhr Valley in Germany and the breaking up of the Lausanne Conference regarding the Far East, the chief events in February were the sanctioning by Congress of the arrangement for the settling of the British indebtedness to the United States growing out of the World War and the advance in the rediscount rate of the Federal Reserve Bank of New York and the Federal Reserve Bank of Boston from 4% per annum to 4½%, raising it to the level prevailing in all the other Federal Reserve districts of the country saving only the Federal Reserve District of San Francisco. The significance of the latter event consisted almost entirely of the indication it afforded of the further growth of industrial activity in the United States under the influence of continued trade revival which, as in the months immediately preceding, constituted the dominant and overshadowing feature in affairs and to which everything else remained subordinate. Even the foreign happenings, freighted though they may be with far-reaching consequences, appeared only minor influences alongside the growing activity of trade and the return of business prosperity, which always means so much to the entire population.

The developments in the French occupation of the Ruhr region consisted entirely of further steps on the part of the French to tighten their hold on the district, with renewed manifestations on the part of the Germans of their determination to maintain their policy of passive resistance in the endeavor to thwart the French plans. Associated Press advices from Duesseldorf Feb. 1 were to the effect that "honors were about even on the 22nd day of the gigantic economic battle now being waged between the French and Germans" and this remained the situation to the end of the month. The German Government on Feb. 1 addressed a note to the Allied Reparation Commission protesting against the latter's decision of Jan. 26 declining to accede to Germany's appeal for a moratorium. The German Government in its note requested that the Commission, in accordance with the Peace Treaty, undertake a new investigation to determine Germany's capacity to make reparations payments. The note observed that "now that French and Belgian troops have invaded the Ruhr, and the German territory on the left bank of the Rhine as well as the Ruhr has begun to be detached economically and financially from the remainder of the economic organization of Germany, the German Government, still less than before, is in a position to meet the obligations of the London schedule. It cannot consider the Reparations Commission's decision of Jan. 26 as constituting a real reply to its note of Nov. 14 1922 and it awaits re-examination of Germany's capacity for payment in conformity with Article 234 of the Treaty of Versailles."

The Reparations Commission was not slow in turning down the German request. On Feb. 3 it adopted a resolution saying, "The Reparations Commission, after noting the German reply of Feb. 2, maintains its decision of Jan. 26 with its consequences." By the vote of France, Belgium and Italy, with England not voting, it was decided that no reply would be made to the German note. The attitude of M. Barthou, the French member of the Reparations Commission, was expressed in these words: "Germany declares she can't pay, and invites us to come and see for ourselves. We are now undertaking to make her pay." Late in the month there were reports that Leopold Du Bois, President and General Manager of the Swiss Bank Verein in Basle, and considered in financial circles as eminently fitted to act as mediator, had gone to Paris "avowedly charged with a mission as a friendly neutral to sound Premier Poincare on opening conversations for a reparations agreement." But the French Government quickly made it plain that it would not consent to any but direct negotiations. Associated Press advices from Paris Feb. 26 stated that M. Poincare's reply was understood to have been that the German Government must come out into the open and talk plainly and directly with the Reparations Commission or with the Allied Governments and that efforts made through outside private persons or even neutral Governments could not be the basis for negotiations.

Throughout the month the French proceeded without let-up with their plans to completely shut off the

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Ruhr region and the Rhine district from unoccupied Germany and to that end they extended their area of occupation of both territories. For instance, on Feb. 3 the French were reported as having enlarged their area of occupation toward the Cologne bridgehead, occupying railway stations at Vohwinkel, Lennep, Berg and Bonn, virtually surrounding Elberfeld. It was stated that in thus throwing a ring around the outskirts of the British bridgehead the French were meeting "the German boast that the Cologne hole would spoil any French plan to isolate the Ruhr and Rhineland from the rest of Germany." On Feb. 4 Paris cable advices stated that "without previous warning France has seized a new salient behind the Rhine in Baden, Southern Germany, occupying Offenburg and Appenweiler, as a retaliatory measure for Germany's interference with international trains between Paris and Prague and the Near East." The advices also stated that the advance was accompanied by an ultimatum to Germany that interference with international traffic must cease within 24 hours "or the French would consider the necessity of a further advance in South German territory, which hitherto has considered itself safe from the successive advances experienced by the zone opposite the Rhineland." In a note handed the French Government on Feb. 12 protesting against the occupation of these two Baden towns, the German Government remarked, among other things:

The German Government formally protests against this procedure before the entire world. On the day the French note was handed to the German Embassy in Paris the Inter-Allied Rhineland Commission in Coblenz transmitted a note to the German Rhineland Commission there, in which the Commission stated that, approving the occupation ordered by the French Government of Offenburg and Appenweiler, it had decided to place these territories under the auspices of the bridgehead of Kehl and to extend the powers of its delegate at Kehl accordingly.

The Rhineland convention circumscribes the material as well as the local scope of the powers of the Rhineland Commission. According to Article 1 of said convention, the territory subject to the competence of the Rhineland Commission comprises only those parts of German territory the occupation of which was provided for by Article 5 of the armistice of Nov. 11 1918, and by Article 7 of the additional convention of Jan. 16 1919. The towns of Appenweiler and Offenburg lie beyond this territory and no article of the Rhineland convention or of the Treaty of Versailles gives the Rhineland Commission the right, of its own accord, to extend the scope of its competence.

The approval order passed by the Rhineland Commission of the measures taken by the French Government does not legalize these measures, which violate the treaty, and likewise does not give a legal title to the illegal ordinance of the Rhineland Commission. The approval shows, however, anew that the Inter-Allied Rhineland Commission lets itself be made the tool of French policy. The German Government protests also against this violation of the treaty and of right.

On Feb. 10 at a conference in Paris between Premier Poincare and Minister Jaspar of Belgium it was decided to bar German Cabinet Ministers from further visits to the Ruhr district. It was stated that the Belgian and French Governments had established that the visit of Chancellor Cuno of Germany in the Ruhr region, and the action he took there "had for its sole object, and really resulted in, the provoking of a dangerous state of excitement, particularly among the big industrial leaders, chief functionaries and Government employees. Under these conditions," it was added, "the French and Belgian Governments, anxious to avoid, especially in the interest of the population, disorders that might become sanguinary, find it necessary to inform the Government of the Reich and the Governments of the States that Ministers of the Reich and of the German States will no longer be authorized to enter the Ruhr." When it subsequently appeared that the German Ministers were disregarding the ban, the French announced that communities that permitted visits of that kind would be heavily fined. A number of communities were actually fined for other offenses and for infractions of French regulations. On Feb. 12 the German Charge d'Affaires in Paris was notified by M. Poincare that "as a result of orders given by the German Government to its employees in the Ruhr Basin and of troubles of all sorts that the German Government tries to incite, the Belgian and French Governments have decided no longer to permit after Feb. 12 the exportation to unoccupied Germany of metallurgical and other products manufactured in the territories occupied." One of the Parisian papers was quoted as saying that this was a step of extreme importance, since it completed the embargo begun by the coal edict and would affect directly the supplying of German factories. "If it is possible for the German industrials to supply themselves with coal at great cost, it is much more difficult for them to get supplies of pig iron and steel." Protest against this action was made to the French Government in a note submitted to the French Foreign Office by the German Embassy at Paris under instructions from Berlin. The protest asserted that "the act of force will not succeed in subjugating the population" in the territory occupied by the French and the Belgians. It charged France with injurying the interests of the other Allied Powers having reparations due from Germany through the further lessening of the capacity of Germany to pay. This protest was cabled by the Cuno Government to the Embassy at Washington and averred that "after having tried first to requisition coal and then having stopped the exportation of coal to unoccupied Germany, the occupying Powers, now that these measures have not proved successful, do not refrain from an action which has no connection whatsoever with the safeguarding of reparations, originally said to be the aim of the occupation of the Ruhr, but from which merely the destruction of the economic life of Germany must follow."

As further steps in the carrying out of their plans, all the railroads of the Ruhr were on Feb. 13 taken over by the French and the Belgians to be, as cable dispatches stated, directed by French and Belgian commissioners, operated by French and Belgian firemen, engineers and train crews, and guarded by French and Belgian soldiers. Announcement came from Paris on Feb. 15 that the Inter-Allied High Commission at Coblenz had decided to take over the German customs in the occupied territory and levy a tax of 10% on imports. It was stated that Allied officials would at once take over all customs offices they wished to keep open and close the others. The German personnel of the customs would at first be entirely removed and later allowed to re-enlist for service under Allied officials if willing. The Germans who did not choose to serve under the Allies were to be expelled.

There was considerable uncertainty the early part of the month as to whether the British Government would accede to the French and Belgian request that the French and the Belgians be permitted to run trains through the sector occupied by the British in the vicinity of the Cologne bridgehead. The British position in this Rhine sector was admittedly a delicate one. The Bonar Law Government did not approve of the Ruhr invasion and wanted to avoid being drawn into the affair in any way. At the same time they were anxious not to do anything to embarrass the French and the Belgians in their operations. With the re-assembling of the British Parliament on Feb. 13 the Ruhr occupation was referred to both by Premier Bonar Law in the House of Commons and Lord Curzon in the House of Lords. Neither attempted to blink the fact that for the British the situation created by the invasion was a delicate one. Premier Law averred that he began as head of the British Government with the sincere hope of being able to carry through the reconstruction of Europe by the side of France. He still entertained the same hope. But he felt that in entering the Ruhr France was doing something disastrous, not only to England, but to herself, even to the economic life of Europe. Mr. Bonar Law admitted that from a political point of view M. Poincare had no choice in the matter. "He only represented the opinion of the French Chamber and no Government supported by the present Chamber could have existed if it did not carry out his proposals." Bonar Law's concluding words were:

The French may occupy the left bank of the Rhine or the Ruhr for ten years, but if the net result is to intensify the feeling of German nationality, the danger will come later, and I do not think it is any advantage to France.

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We still have our troops on the Rhine. I do not know whether it would be possible for them to remain there long. Up till now it has not become acute, but it may. It is perfectly true that either the German or French Government could easily make it impossible for our forces to remain, but I think it would be a misfortune. While we are there we are at least in touch with the situation and have a chance of having a say in it. I think it would be a pity to bring an end to the Entente. It is no good appealing to the League of Nations if you are certain that France will have nothing to do with it. I am certain that would be her attitude. It may be that in a few months' time they might look upon that as possible. If so, then, in my view, it would be time to make the attempt.

The New York "Times" in its account of the speech, as received by cable, stated that the Prime Minister's remarks caused a sensation, but his optimism proved in the end to be infectious, and general cheers greeted the speech. Viscount Grey, speaking before Lord Curzon, had suggested an appeal to the League of Nations to intervene in the Ruhr question. Lord Curzon replied that it was no good proposing intervention, as neither France nor Germany would at present assent. As for the League of Nations, Lord Grey knew perfectly well England had for long desired the admission of Germany, but there had always been opposition from other quarters. In time he hoped these obstacles would be removed, but as things were now, any chance of France admitting Germany to the League was hardly to be considered. There was, however, another great nation they still hoped to admit to the League, whose co-operation on these very issues, if not vital, was at any rate very important. America, strong as her views were about intervention in European matters, was closely and absorbingly interested in this question. Great Britain had had indications from time to time that she might move. She should be hopeful as regards the value of her intervention, and if intervention could not take place through the League, let it not be thought for a moment that he deprecated the idea of international action to solve this question.

The first conference between Great Britain and France since the occupation of the Ruhr was opened in Downing Street, London, on Feb. 15. Cable advices stated that France was seeking, as already noted, use of the railways in the British zone of occupied Germany for the transport of Ruhr coal, and grave issues were involved in the negotiations which were to be resumed the next day (Feb. 16). The French suggested utilization of both the main railways passing through Cologne, namely the Cologne-Duren-Aix-la-Chapelle trunk line westward and the Cologne-Treves trunk line southward to Lorraine—in short, the whole railway network of the British zone. The Cologne-Treves line would serve as a direct route for Ruhr coke to the Lorraine blast furnaces, which, it was stated, were now largely shut down for lack of fuel. The outcome of the conference was that the British Government granted part of the French request. There was at first considerable doubt as to just what arrangements had been come to by the two sides, but on the evening of Feb. 19 word came from Cologne that the British on that day had turned over a six-kilometre strip on the western end of their zone so as to give the French and Belgians complete control of the double track railroad line from Duesseldorf, a short stretch of which ran through the British area. The New York "Times" correspondent at Duesseldorf reported the incident as follows: "General Arthur Godley, British Commander-in-Chief at Cologne, handed over this afternoon to French engineers control of the short section of railroad track which passes through the northern part of the British bridgehead and now gives the French troops and missions operating here double-line communication with the forces in Lorraine and with France." Subsequent reports stated that "the first French train passed through the new Rhine territory transferred by the British to the French at 4 o'clock yesterday [Monday, Feb. 19] afternoon, dropping off French officials at various stations."

Speaking for three and one-half hours in the French Chamber of Deputies on the same day (Feb. 19), Premier Poincare, according to cable reports, "exposed the situation of France in international matters." The New York "Times" correspondent cabled that "in concluding his explanation of the Ruhr occupation he said: 'Our policy moves along without precipitation but with system and with necessary firmness. We can have confidence in the future.'" The correspondent also said that "among the facts the Premier gave the committee were the following: 'We occupy 2,800 of 3,300 square kilometres in the Ruhr district. The region we occupy produced 91,000,000 tons of coal annually. The rest of the district produces 8,000,000 tons. There are 14,500 coke ovens, of which we hold 14,200, which can produce 90,000 tons daily. The population of the Ruhr is 3,500,000. We control 3,000,000. There are 500,000 miners, of whom 450,000 are in the occupied region. We control nine-tenths of all the Ruhr production.'" Continuing his synopsis of the Premier's assertions, the "Times" representative said: "M. Poincare made the important statement that the policy of the French and Belgians was not to exploit the Ruhr, but to control its production. The Premier said 283 officials had been expelled from the Ruhr and 55 from the occupied Rhineland. In regard to the railroads, he said that before the occupation the average circulation in the Ruhr was 585 passenger trains and 620 freight trains. At the present time the circulation was 70 trains daily, including both passenger and freight. There were 946 French railroad men in the Ruhr. In the six weeks of occupation 1,026 cars of coal had been delivered from the Ruhr to France."

On the last day of the month there came an entirely new development in the announcement by the French and Belgians that beginning the next day (Mar. 1) the ban on coal shipments to unoccupied Germany would be lifted, the invaders, however, to receive the 40% tax previously paid to the German Government. The New York "Times" in copyrighted cable advices from Duesseldorf dated Feb. 28 reported the action as follows:

Beginning to-morrow, the coal blockade of Germany by the French will be in part lifted. Up till now there has been absolute prohibition of any shipment from the Ruhr into the interior, but in future any coal owner who pays the French the 40% tax formerly demanded by the German Government will be able to pass coal through the blockade lines.

On the other hand, any coal owner who does not pay the tax to the French will be liable to all the penalties imposed by German law and it will be administered by the French.

This important step in the French effort to make the Ruhr occupation profitable was announced to-day in a decree by General Degoutte. After seven weeks of patient work the French Mining Engineers' Mission has been able to obtain data which they claim affords clear proof of the amount of tax due from each mine owner in the district, and with that as a basis they are proceeding through this decree to demand from each coal owner that he pay at once the amount of tax due to date and undertake to pay in the future to the French what formerly he was supposed to pay to the German Government.

The engineers of the Coste mission found it almost impossible to get accurate figures of the amounts paid, as all documents had been removed when the Coal Syndicate took flight from Essen on the eve of occupation. But they have, they consider, established accurately enough the output of every mine to be able to form a good estimate of the amount of tax which should be paid.

Their next difficulty was to establish how collection could be enforced. The few attempts at seizure and confiscation which had been made were sufficiently difficult to persuade the French that that method was impracticable except in special circumstances. German law, however, provides sufficient penalties by fine and seizure of personal property of mine owners who refuse to pay the tax to give some security for its collection.

In many cases the mine owners are not now resident in the district, but in such cases they will be tried in contumacium, according to the German law, by the French, and their personal effects seized if they themselves are not available.

The third, and what is considered by far the best, method of securing payment was by publication of the announcement in the Ruhr and Rhineland, and as far as possible in unoccupied Germany, that coal can be exported if the tax is paid. From information which they have received the French believe the coal shortage has become acute enough in Germany to make the general public bring pressure on the coal owners to pay the tax.

They argue that formerly this 40% tax had to be paid to the German Government and so its collection by the French ought not to add anything to the price of coal for the general consumer. On the other hand it places the coal owners in an embarrassing position. If they refuse to pay the tax it will appear that they are deliberately keeping the country without coal in order to save themselves the 40% tax which they ought to be paying anyhow.

In this way the French hope to attain the double object of driving a wedge between the people and the great industrialists and securing payment for themselves from the rich magnates of the district.

Special arrangements are being made for delivery of coal to neutral countries, such as Holland and Switzerland. In these cases the tax will be levied on the coal exported and not on the mine output.

Another development of the closing day of the month was the decision of the Reparations Commission to let the Dutch have coal from the Ruhr on their contracts. This was reported in Associated Press advices from Paris Feb. 28, as follows:

Dutch diplomatic and business representatives appeared before the Reparations Commission this afternoon and made complaint that the Dutch ports

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and other interests were suffering through the non-delivery of Ruhr coal under the contract with the Rhenish-Westphalian Coal Syndicate signed in 1920 with the permission of the Reparations Commission.

After a long discussion the decision was reached that the Franco-Belgian occupational authorities in the Ruhr might let the Dutch have coal.

The Dutch action was taken, it is stated, as part of the general complaint by Dutch and Swiss shippers that the Ruhr occupation is tying up their import and export business, leading to acute stagnation in Rotterdam and other centres. However, it is asserted that no special political sympathy with the Germans can be inferred from the complaints.

The specific proteast taken up to-day was based on the inability of the Dutch to obtain coal at the Ruhr mines under the 1920 contract. Permission was granted to them to take out 90,000 tons monthly by a private contract with the Germans, and it was shown that they actually obtained as much as 250,000 tons at certain periods.

This latter contract, however, was never officially disclosed to the Reparations Commission, which exercised the right to check the output at the mines in order to obtain priority for coal on the reparations account.

The Dutch coal question came to a head recently when the Franco-Belgian authorities in the Ruhr were informed that, unless they permitted the Dutch to take out coal, their Governments would be held responsible later. This point was made clear through diplomatic channels.

One feature of the 1920 contract was that the Dutch, in return, granted the Germans credits of 60,000,000 guilders for food and 140,000,000 guilders for raw materials, which credits would become inoperative if coal was no longer forthcoming.

Other factors in the situation are that at the present moment the Franco-Belgians in the Ruhr are obtaining a certain amount of coke in Holland for their metallurgists, and that previously much of the reparation coal delivered to France and Belgium was resold to the Dutch.

The possibility developed to-day that, before the Dutch are allowed to obtain more coal from the Ruhr, they would be required to certify that none of it would be diverted to Germany, against which France is enforcing a coal blockade.

The plans for funding Great Britain's war debt to the United States moved along with great precision and promptitude. Following the return to London of Stanley Baldwin, Chancellor of the British Exchequer (after the conference of the British Debt Funding Mission, which included besides Chancellor Baldwin, Montagu C. Norman, Governor of the Bank of England, and P. J. Griggs of the British Treasury with the U. S. World War Foreign Debt Commission in January) and the presentation on Jan. 30 by Mr. Baldwin to the British Cabinet of his report as head of the Mission, the British Cabinet Council on Jan. 31 decided to accept the terms proposed by the United States for the funding of the debt to this country. According to Associated Press advices from London, the Council acted "with unexpected promptitude and almost without further debate, and the American terms were accepted (the cablegrams added) without reservations of any kind." The only untoward incident connected with the affair was that Chancellor Baldwin on his arrival at Southampton on Jan. 27 (he returned to Europe on the steamer "Olympia," which left New York Jan. 20), consented to an interview with newspaper men in which he was reported as stating that "the settlement of the debt in America is in the hands of politicians"—that the majority of the members of the Senate "come from the agricultural and pastoral communities and they do not realize the existing position with regard to the meaning of the international debt." "The bulk of the people in America have no acquaintance with it (the British debt). Great Britain lives on international trade, but in America this is not so. The people in the West merely sell wheat and hogs and other produce and take no further interest in connection with the international debt or international trade." These remarks were resented in Congress, where they excited some caustic comment, and were deemed maladroit by the newspaper press of this country generally, but were otherwise without influence and did not serve to retard the carrying out of the debt settlement plans.

On Feb. 7 President Harding appeared before Congress assembled in joint session and urged "a cordial and prompt approval" by Congress "so far as legislative procedure will admit" of the proposed terms of settlement. The report of the World War Foreign Debt Commission, which President Harding embodied in his message to Congress placed the total principal of Great Britain's indebtedness, as of Dec. 15 1922, at $4,600,000,000, for which British Government bonds are to be issued to the United States Government, at par. This indebtedness is to be liquidated in 62 years, the rate of interest to be 3% from June 15 1923 to Dec. 15 1932, and 3½% on June 15 1933 and thereafter. For the first five years one-half the interest may be deferred and added to the principal, bonds to be issued therefor similar to those of the original issue. President Harding endorsed the Commission's observation that the settlement is on a basis which "is fair and just to both Governments" and "will make a most important contribution to international stability," and he pointed out that "more important still is the closing observation [of the Commission] that it is a business settlement, fully preserving the integrity of the obligations, and it represents the first great step in the readjustment of the inter-Governmental obligations growing out of the war." President Harding described the proposal as "the first clearing of the war-clouded skies in a debt burdened world, and the sincere commitment of one great nation to validate its financial pledges and discharge its obligations in the highest sense of financial honor." The President also hailed it as "a covenant of peace and recuperation, of respect and co-operation." The failure of the British undertaking he said "would have spread political and economic discouragement throughout the world and general repudiation would have likely followed in its wake." The President stated that "ordinarily I should be reluctant to add this question to a Congressional program which is already crowded, in view of the short period remaining of your session. But it is of such outstanding importance to us and to the world that I should be remiss if I did not invite your sanction even amid crowded calendars and pending problems of great importance. And I hope you will be glad to approve." The President in his message also renewed his request, contained in a previous communication to Congress, that the Ship Subsidy Bill be disposed of.

Following the President's message the House of Representatives on Feb. 9 approved the bill providing for the settlement by a vote of 291 to 44, and the Senate passed the bill with some amendments on Feb. 16 by a vote of 70 to 13. On the 22nd the House concurred in the amendments and on Feb. 28 the President signed the measure and it became a law.

The Near East Conference at Lausanne, after being in session for two and a half months, broke up on Feb. 4 as the result of the refusal of the Angora Turks to accept the draft treaty of the Allied Powers presented formally on Jan. 31 and also as a result of disagreement among the British and French on matters of policy. Count Massigli, Secretary-General, in behalf of the Powers, urged Ismet Pasha, the Turkish spokesman, to remain and continue the negotiations. At the same time he asked for a clear statement of the points Turkey insisted upon. Ismet replied that the next move was up to the Allies, for Turkey stood by her note presented Feb. 4—before the final collapse of the conference—namely that she would sign about 80% of the clauses of the treaty, but desired that the others, including the financial and economic clauses, should be postponed for later negotiation. Ismet added that he needed to consult with his own Government, but was ready to resume the negotiations when the Allies suggested. As the conference had not officially broken down, the armistice would continue and he promised to do everything humanly possible to prevent an outbreak of hostilities. With the failure of the Conference, Lord Curzon, chief British spokesman, returned to London, and he was followed by the withdrawal from Lausanne of other delegates. The collapse of the Conference did not come unexpectedly. For several weeks there had been evidence of such widely divergent views between the Turks and the Allies, that agreement seemed unlikely. Final efforts to prevent the breaking up of the Conference, after the Allies had granted minor concessions, were made by Richard Washburn Child, American Ambassador to Italy, who was Chairman of the American delegation at Lausanne, but without avail. The two chief parts of the treaty to which the Turks raised strong objection were the economic clauses and the "capitulations." A list of some thirty points on which the

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Turks differed from the Allies was sent to the Allies on Feb. 2. The Turks refused to accept the clause in the Allied draft treaty under which foreign legal counselors are to sit with Turkish Magistrates in trials involving foreigners, steadfastly maintaining that this violates their sovereign rights. Before the break-up England and Turkey agreed to try to settle the Mosul controversy between themselves and in the meantime, for one year, England was not to refer this question to the League of Nations, provided the military status quo in Mosul was not disturbed.

Following the collapse of the Near East Conference at Lausanne, the Turkish Government at Angora, gave notice to the Allied Powers that after Feb. 7 no foreign warship exceeding 1,000 tons would be permitted to enter the harbor of Smyrna, and that no two ships of one nation would be allowed there at the same time. To this demand the Allied High Commissioners at Constantinople immediately made protest, and subsequently on Feb. 7, after conversations at London between the British and French Governments, it was agreed, in terms proposed by the French, to reject the Turkish demand. The Allied High Commissioners on Feb. 8 handed to the Turkish authorities a second note on the subject of the Angora Government's demand, and the situation assumed a serious aspect. On the following day, however, the sky cleared. An agreement was reached on Feb. 9 between the Allied and Turkish commanders averting hostilities. Under the agreement the Turkish authorities at Smyrna sanctioned the status quo of the Allied fleets until the incident of the Turkish evacuation order had been threshed out diplomatically. The Turkish order for the foreign warships to depart was held in abeyance. The Turkish agreement represented, it was stated, a complete backdown by Turkey. "The tension at Smyrna has been relieved and all danger is now believed to be past," it was announced at the British Foreign Office on Feb. 9. On Feb. 27 the National Assembly at Angora began discussion of the draft of the reply of the Cabinet to the Lausanne Peace Treaty. It was expected the debate would last for several days. The withdrawal the same day from Smyrna of the heavy foreign warships, leaving only the light station vessels there, was regarded as a reassuring feature of the situation. The withdrawal was made under the agreement referred to above between the Turks and the Allies.

Trade in the United States, as already noted, showed widening activity. The concomitant of rising prices naturally followed. The revival extended to virtually all lines of business, but was most pronounced in the steel trade, the country's basic industry. Demand for steel in various forms—in the shape of steel ingots or in the form of finished or semi-finished products—came from all quarters. The "Iron Age" of this city in its weekly reviews contained numerous statements typical of the state of things in that respect and cumulative in the evidence they furnished of insatiate inquiry for steel. Thus we were told that "advancing costs appear to have no effect on building work," that "especially noteworthy is the railroad equipment buying," that "demand from the farm implement makers is steadily increasing," that "fearful of higher third and fourth quarter prices, special efforts have been made to enter tin plate orders," that "the sustained consumption of the oil industry for pipe lines and tanks has helped to put plates outstanding in current demand," that "a shortage in automobile body sheets has led the leading builders to seek second quarter reservations subject to the prices that are established," that "motor truck manufacturers are reaching a large production basis" and that "the Ford Motor Company has ordered 25,000,000 hexagon nuts in Cleveland and is closing for second quarter needs with regular sources of supply of parts," that "consumers are finding it difficult to satisfy the increased demands of secondary buyers," that "jobbers are finding much coming their way that would ordinarily go to the mills" and numerous other statements and remarks to the same effect. The mills of the United States Steel Corp., as also outside mills, averaged close to 90% of full capacity. Prices advanced with great rapidity and there was a repetition of the post-war experience of 1919-1920, where premiums were offered for prompt deliveries. The "Iron Age" the middle of the month reported that indications were that a double standard of prices like that of 1920 might obtain and that this situation was already apparent in plates and wire nails. That publication in its issue of Feb. 8 stated that "a rather general change of consumer attitude, now seeking a hastening of deliveries or an increase in size of orders, has given rise to a wide variety of prices in bars, plates and shapes, but an impression is abroad that the market is crystallizing toward a 2.25c. per lb. basis." Two weeks later the "Age" in its issue of Feb. 22 stated that "the market in bars, plates and shapes is now squarely a minimum at 2.25c. Pittsburgh," and added: "It is largely nominal, seeing that the larger companies are well booked to July 1 and that the smaller companies for urgent needs readily get higher prices. The advance from 2c. to 2.25c. has come from a continued buying demand, after large commitments at the former prices, and thus does not affect much of the orders on the books to-day." On Feb. 27 the American Sheet & Tin Plate Co., a subsidiary of the United States Steel Corporation, announced increases ranging from $5 to $5 a ton on tin plate and sheets. The new prices, however, were about $2 a ton below the prices quoted by the independent companies. The "Iron Age" composite price for finished steel Feb. 27 was 2.631c. per lb., against 2.489 Jan. 30 and 1.998 Feb. 28 1922.

The Ruhr situation constituted an important factor in boosting prices. It not only cut down German production, because of the stoppage in the Ruhr, but it also cut down French output owing to inability of the French mills and furnaces to get the customary supplies of fuel from the Ruhr. Quite early in the month it was stated that the effect of the Ruhr siege had been the withdrawal of export quotations in France, Belgium and Luxemburg as well as in Germany. Germany canceled French and Belgium contracts. On the other hand, the British iron and steel trade benefited by this situation and trade comment was to the effect that "British export prices have climbed sharply as wholesale stoppages occur in Continental Europe." Even at the opening of the month it was stated that "with the shutdown of Lorraine and Luxemburg iron and steel works, added to the throttling of German production, British steel has been in great demand."

As to our own export trade, market reports at the very opening of the month were that "with works under such strain to meet the domestic demand steel producers can make little response to the flood of orders of export business that have come in upon them. Under present conditions the leading steel export companies are having difficulty in taking care of their regular foreign customers even at the low rate of shipments of recent months."

Iron prices in this country at first were slow in responding to the upward trend of steel quotations, buyers hoping that lower prices would result from a cheapening of the cost of fuel. But the latter part of the month trade accounts reported that pig iron had "definitely taken the strong turn and that heavy buying of basic, malleable and foundry grades had brought a number of advances." Soft coal prices tended downward, the "Coal Trade Journal" remarking: "Bituminous buying except under the weather stimulus in the domestic trade continues to grow weaker with the approach of spring. Even failing car supply is unable to check the downward movement in spot prices." In the case of anthracite coal, however, the cold weather experienced during February served further to emphasize the previous scarcity. In New York City no little suffering resulted from the absence of sufficient quantities of

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anthracite to supply family needs and in New England and northern New York the situation became positively acute and there was a clamor, to which the authorities would not yield, to stop further shipments of hard coal to Canada. In northern New York the scarcity fell little short of actual famine, and, spurred on by dire need, certain communities resorted to the desperate expedient of confiscating cars of anthracite temporarily shunted to railroad sidings.

Other metals joined in the upward movement of prices. This was particularly true of copper, where sales of Lake copper were made at as high as 16⅞c. per lb., against 15⅛c. at the close of January and 14¾c. at the opening of January. Electrolytic copper at the close of the month was quoted at 16½c., against 14¾c. at the end of January and 14⅜c. at one time during January and 14½c. at the opening of the year. Orders appeared to be crowding in, in great profusion, all at once, and reports had it that production was proving smaller than expected by reason of the difficulty of getting adequate supplies of labor. Lead also further advanced, getting up to 8.25c. here in New York against 8.10c. at the opening of the month, 8.25c. Jan. 23 and 7.25c. at the opening of the year. Crude petroleum prices likewise mounted still higher and Pennsylvania crude oil got up to $4 per barrel, against $3 55 at the end of January and $3 at the end of December. Gasoline prices and kerosene prices were likewise marked up further, in some cases very sharply. The activity of trade also brought numerous demands for higher wages in many different lines of business. In the Borough of Brooklyn, the plasterers gave notice of intention to demand $20 per day with the expiration of the present agreement on April 1. This compares with the present union scale of $10 per day, reinforced, however, by bonuses of $2 to $4 in many cases.

In the textile trades the feature was the further advance in the price of cotton under dwindling supplies of the staple. The May option for cotton in this market sold above 30c. per lb., touching 30.29c. Feb. 27. Middling upland spot cotton also rose to above 30c., getting up to 30.15c. Feb. 27, with the close Feb. 28 30.05c. This compares with 27.40c. Feb. 1 and 26.45c. at the opening of the year. Print cloths at Fall River were marked up Feb. 26 from 8½c. to 8⅝c. Prices on fall lines of 32-in. ginghams and kindred fabrics of the Amoskeag Manufacturing Co. for delivery from May to December were announced through the company's selling agents in this city on Feb. 26. The four principal fabrics—utility dress ginghams, A. F. C. ginghams, 19,000 Range chambray and Hampshire fine ginghams—were not advanced over the opening levels of the spring season. Nor was Granite State cloth, which was offered to the trade for the first time last spring. Other fabrics showed advances over the spring quotations ranging from one cent to 1½c. per yard.

In food prices there was a sensational advance in sugar, due largely to a statement issued by the Department of Commerce indicating that prospective supplies of sugar would be insufficient to meet world requirements. In the upward movement Cuban raw sugar on Feb. 14 shot up to 5¾@6c. from 4 7-16c. the day before. On Feb. 15 the price dropped back to 4¾c., but later moved up again, only to decline once more, and the quotation Feb. 28 was 4¾@5c., against 3 7-16@3½c. Jan. 31. Refined sugar, of course, also shot upward, the wholesale price getting up to 9.00 cents a pound the latter part of the month. The close Feb. 28 was at a wide range for the different refineries, namely 8.25 to 9.00c., with no business being done at the outside figure. This compares with 6.60c., the price posted by most of the refineries at the close of January, with two or three, however, then quoting 6.70c. and the Federal Sugar Co. taking business at 6.50c. At the close of December the posted price of all the different refineries was 7c. per lb., except that the Federal Sugar Co. at that time was out of the market. Coffee was no exception to the rising tendency, and No. 7 Rio Feb. 28 was quoted at 12⅞c. per lb., against 12⅜@12½c. Jan. 31.

The grain market repeated its experience of the previous month and prices after moving up the first half of the month took a downward turn again the latter part, the reason being the same as in January, namely that the export demand was diverted from the United States to Canada and other countries having liberal supplies for export. The May option for wheat at Chicago moved up from $1 16¼ Feb. 1 to $1 24⅞ Feb. 14, then dropped to $1 16⅝ Feb. 26 and closed Feb. 28 at $1 18½. For the July option, the extremes were $1 11⅜ Feb. 1 and $1 18⅛ Feb. 15, with the close Feb. 28 at $1 15⅜. The May option for corn at Chicago was 72¾c. Feb. 1 and 77⅛c. Feb. 13, with the close Feb. 28 74¼c. and the July corn option 72⅞c. Feb. 1 and 77¾c. Feb. 13, with the close Feb. 28 75⅝c. May oats at Chicago ranged between 43½c. Feb. 26 and 47⅜c. Feb. 14 and closed Feb. 28 at 45c., while the range for July oats was 42¼ Feb. 1 and 46⅜ Feb. 14, with the close Feb. 28 at 44¾.

Offerings of new securities, while not reaching the proportions attained in January, were nevertheless on a large scale. One big foreign issue was $25,000,000 Dutch East Indies 30-yr. external 5½% bonds brought out by a syndicate headed by the Guaranty Co. of N. Y. These bonds were sold at 88 & int., to yield over 7.20% to earliest redemption date, Mar. 1 1933, and over 6.40% if held to maturity. Blair & Co., Inc., and the National City Co., N. Y., and the First Trust & Savings Bank, Chicago, offered $20,000,000 Sinclair Crude Oil Purchasing Co. 3-yr. 6% notes, ser. B, at 99 & int., to yield about 6⅜%. A syndicate of bankers headed by Dillon, Read & Co. brought out $14,505,800 The Goodyear Tire & Rubber Co. 8% cum. Prior Preference Stock at $98 per share (flat). Kuhn, Loeb & Co. announced the sale of $13,447,000 Illinois Central RR. Co. ref. mtge. 5% bonds due Nov. 1 1955, at 99 & int., to yield over 5.05% if held to maturity. $6,300,000 Louisville & Nashville RR. 4½% equip. trust certifs., ser. E, were sold by J. P. Morgan & Co. at prices to yield 5%. The same firm sold $4,500,000 Northern Pacific Ry. equip. trusts of 1922 to yield 5%. Blair & Co., Inc., and E. H. Rollins & Sons disposed of $5,600,000 The Western Pacific RR. Co. 5½% equip. trust certifs. at 100 & div., to yield 5½%. Bankers offered $10,000,000 Philadelphia Co. 15-yr. 5½% conv. deb. bonds at 92½ & int., yielding over 6¼%. Harris, Forbes & Co. sold $10,000,000 Price Brothers & Co., Ltd., 1st mtge. 20-yr. 6% bonds, ser. "A," at 98½ & int., yielding 6⅛%. $10,000,000 Pacific Gas & Electric Co. 1st & ref. mtge. 30-yr. 5½% bonds, ser. "C," were brought out by a syndicate headed by the National City Co. at 98½ & int., to yield over 5.60%. Aldred & Co. and Minsch, Monell & Co., Inc., disposed of $9,026,600 St. Maurice Power Co., Ltd., 1st mtge. 30-yr. 6½% bonds at 99½ & int., yielding about 6.55%. A syndicate headed by Halsey, Stuart & Co., Inc., offered $6,770,000 Monongahela West Penn Public Service Co. 1st lien & ref. conv. 6% bonds, ser. A, at 97.89 & int., yielding 6.50%. Lee, Higginson & Co. brought out $6,000,000 Lockwood, Greene & Co., Inc., 7% 10-yr. coll. trust notes at 100 & int. An issue of $5,000,000 National Department Stores, Inc., 7% cum. 1st pref. stock was offered by Blair & Co., Inc., at $100 & div. per share.

Among the larger municipal issues offered to investors were $8,000,000 City of Philadelphia 30-yr. 4% bonds, which a syndicate of bankers headed by Drexel & Co. offered at 102 & int., to yield about 3.88%. The Contl. & Comml. Trust & Savings Bank, Chicago, headed a banking group which brought out $6,000,000 State of Illinois 4% highway bonds (due serially 1938-43) at 99¾ & int. $5,000,000 State of West Virginia 4 & 4½% highway bonds were offered by bankers at prices to yield 4.20% and 4.15% for the 4½% bonds according to maturity and at 99½ & int. for all maturities of the 4% bonds.

The February dividend record presented many features of encouragement. The Anaconda Copper Co.,

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whose last previous cash distribution was Nov. 22 1920, when $1 per $50 share was paid, resumed dividends, declaring 75 cents per share, payable Apr. 23. Inspiration Consol. Copper also resumed. So did Butte Copper & Zinc. Calumet & Arizona Mining declared a quarterly dividend of 10% against the previous 5%. An initial quar. div. of $1 a share was declared by the Standard Oil Co. of Kentucky on the increased capital stock, payable Apr. 2. Chile Copper Co. declared an initial div. of 2½%. California Petroleum Corp. resumed com. divs. Southern Pipe Line Co. raised its quar. div. from 2% to 4%. An initial div. of 1¾% was declared on Campbell Soup Co. pref. May Dept. Stores Co. raised the quar. div. on com. from 2% to 2½%. National Grocer Co. resumed com. divs. An initial div. of 1½% was paid on the com. stock of the National Supply Co. of Delaware. The quar. div. on Federal Mining & Smelting Co. was increased from 1¼% to 1¾%. United States Lumber Co. declared a 100% stock div. J. G. Brill Co. resumed com. divs. Phoenix Hosiery Co. declared an initial div. of 1¾% on the 7% cum. pref. stock. Quar. divs. on Amer. Brake Shoe & Foundry Co. com. stock were raised from $1 to $1 25 per share. Initial divs. were declared on Georgia Ry. & Power Co. com. and 2nd pref. American Pneumatic Service Co. resumed divs. on 2nd pref. Amer. Power & Light Co. raised the div. on com. from 2% to 2½%. Initial quar. divs. of 75c. a share in cash and 75c. a share in 6% cum. pref. stock were paid on Federal Light & Traction Co. com. stock. American Mfg. Co. resumed divs. on com. An initial div. of 1¾% was declared on Consolidated Gas Co. 6% Partic. pref. stock. In addition to the regular quar. div. of $1 50 Coca-Cola Co. declared 50c. per share extra. Sullivan Machinery Co. increased its quar. div. from 75c. per share to $1 per share. Gulf States Steel Co. resumed divs. on com. and 2nd pref. stocks. The Borne-Scrymser Co. declared $1 a share extra in addition to a s.-a. div. of $4 a share. Both are payable Apr. 16. On the other hand, Elk Horn Coal Corp. deferred action on the pref. div. Sharp Mfg. Co. reduced the quar. com. div. from 2% to 1%. Glen Alden Coal Co. took no action on the usual div.

The stock market broadened and the tendency of prices was upward on a greatly increased volume of business. Speculative manipulation aided in bringing about very substantial advances in large numbers of special stocks. Railroad stocks were benefited the early part of the month by the good income statements which had then just come to hand for the month of December, and the latter part of the month were helped by the good returns for the month of January in the case of the few companies that had filed their statements before the close of February. The rise in these railroad shares, however, was not so conspicuous as that in the industrial list—barring some special stocks like Louisville & Nashville. The big advances were mainly in the industrial shares, more particularly in the case of the comparatively inactive specialties, which in many instances shot up with great rapidity, either as a result of legitimate buying or speculative manipulation. Conditions were highly favorable for an upward movement in the industrial group. The multiplying evidences of trade revival, along with the rising scale of commodity prices, gave promise of a prosperous year's business. Not only that, but the statements for the calendar year which came to hand during February for many of these industrial companies as a rule showed far better results than had been supposed possible, and this served as a basis for upward spurts in the shares of these companies. Then, also, special favoring circumstances were of advantage to special groups of stocks. Thus the sharp rise in the price of sugar served to send all the sugar stocks upward. The copper stocks developed strength under the impetus of the rise in the price of the metal and the action of the Anaconda Copper Co. in resuming dividends. The higher level of values for petroleum and for gasoline and other petroleum products naturally commanded increased favor for the oil stocks. The wonderful expansion of activity in the steel trade invested the steel shares with great promise. As a matter of fact, however, these steel stocks were not as a group conspicuously prominent in the upward movement, though some shares of stocks in allied groups broke all previous records in their upward flight. American Can common, for instance, shot above par, touching 104 Feb. 28, against 80⅜ Feb. 1, and comparing with 73½ Jan. 2. The latter part of the month the market displayed considerable irregularity, with a tendency to react, but a new rally occurred at the close under the leadership of the oil and copper stocks and the favorable developments connected therewith. The advance in the rediscount rate of the Federal Reserve Bank, it was thought, might exert an unfavorable effect, especially as Stock Exchange loans were of large volume, as noted below. Somewhat of a halt did occur in bullish activities on the resumption of business Feb. 23, after the intervening holiday, but by many the higher rediscount rate was looked upon as a favorable, rather than an unfavorable, influence, since it was regarded as due primarily to the increased demand for money for trade purposes and in that sense confirmed all the other indications that the country had ahead of it a year of large business at profitable prices. A few stocks were weak during the month and suffered sharp declines as a result of circumstances peculiar to themselves. American Cotton Oil belongs in this class and dropped to 15 Feb. 1, the lowest figure touched in years, owing to the unsatisfactory state of the company's business, with the cutting down of the surplus standing to the credit of profit and loss. Fisher Body Corporation at one time broke badly concurrently with a drop in Durant Motor stock on the Curb, the collapse here being connected with the failure of the Durant people in their attempt to wrest control from the General Motors Corporation. It recovered later. Bond prices eased off slightly, owing, no doubt, to the growing dearness of money, but French Government bonds enjoyed a sharp recovery after the break in January.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of Feb.—	1923.	1922.	1921.	1920.
Stock sales—				
Number of shares	22,979,489	16,175,095	10,169,871	21,865,303
Par value	$2,082,280,000	$1,413,196,925	$795,420,453	$1,929,409,800
Bond sales (par value)—				
RR. & misc. bonds	152,799,500	137,974,900	55,904,500	46,285,000
U. S. Govt. bonds	45,608,900	120,103,150	152,458,500	231,684,600
State, municipal & foreign bonds	62,953,360	62,185,500	18,537,000	25,558,000
Total bond sales	$261,361,760	$320,262,550	$226,900,000	$303,527,600
Jan. 1 to Feb. 28—				
Stock sales—				
Number of shares	36,160,640	32,647,472	26,314,547	41,745,469
Par value	$3,254,704,925	$2,908,704,925	$2,122,934,203	$3,710,470,000
Bond sales (par value)—				
RR. & misc. bonds	310,979,900	285,521,900	153,531,000	99,215,000
U. S. Govt. bonds	364,640,250	350,345,050	332,173,100	524,120,200
State, municipal & foreign bonds	103,581,400	96,620,500	40,819,500	51,317,000
Total bond sales	$779,201,550	$732,487,450	$526,523,600	$674,652,200

In the money market the feature was the announcement after the close of business on Feb. 21 of an advance in the rediscount rate of the Federal Reserve Bank of New York from 4% to 4½% for all classes of paper, to become effective Feb. 23—Feb. 22 being Washington's Birthday and a legal holiday. The Federal Reserve Bank of Boston made a similar change the same day. The step was looked upon as a logical outgrowth of the situation. In the first place all the other Reserve banks outside of Boston and New York—barring only the Federal Reserve Bank of San Francisco—were charging 4½% for accommodation, these banks not having marked their rate down to 4% last year, and in the second place the demand upon the member banks for funds for trade purposes was increasing and financial requirements in connection with the extensive new capital flotations (which were proving far in excess of any previous period) were also running very heavy. At the same time Stock Exchange loans were known to be very large, being estimated as aggregating between $1,800,000,000 and $2,000,000,000, or the highest fig-

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ure on record. Money rates showed a steadily hardening tendency throughout February. On call at the Stock Exchange 6% was reached several times during the month, and the quotation for time loans moved to fractionally higher levels. The range for call loans during the month was 4@6%. The renewal rate was 4¾% up to and including Feb. 6; 4½ Feb. 7; 4 Feb. 8; 4¼ Feb. 9 and 13; 5 Feb. 14 and 15; 5¼ Feb. 16; 5 Feb. 19; 4¾ Feb. 20; 5 Feb. 21; 5¼ Feb. 23; 5½ Feb. 26 and 5 Feb. 27 and Feb. 28. The figures given apply to loans on mixed collateral and exclusively industrial securities alike. For time money the quotation at the end of February was 5% for all periods from 60 days to 6 months, as compared with 4½@4¾% at the close of January. Commercial paper rates also moved to higher levels, and the closing figure for 60 and 90 days endorsed bills receivable and 6 months name of choice character was 4¾% as against 4½@4¾ throughout the month of January, with names less well known at 5%. These are the rates for loans on the ordinary mixed collateral. Where all industrial issues were offered as security, the charge was usually ¼ of 1% higher.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week ending—	*Feb.* 2.	*Feb.* 9.	*Feb.* 16.	*Feb.* 23.
Call Loans on Stock Exchange—				
Range for week (mixed collateral)	4 5	4 4¾	4 6	4½ 6
Week's average (mixed collateral)	4½	4½	4¾	5
Range for week (all industrial collateral)	4 5	4 4¾	4 6	4½ 6
Week's average (all industrial collateral)	4½	4½	4¾	5
Time Loans (Mixed Collateral)—				
Sixty days	4½ 5	4¾ 5	4¾ 5	4¾ 5
Ninety days	4½ 5	4¾ 5	4¾-5	4¾-5
Four months	4½-5	4¾-5	4¾-5	4¾-5
Five months	4½-5	4¾-5	4¾-5	4¾-5
Six months	4½-5	4¾-5	4¾-5	4¾-5
Time Loans (All-Industrial Collateral)—				
Sixty days	4¾-5¼	5 -5¼	5 -5¼	5 -5¼
Ninety days	4¾-5¼	5 -5¼	5 -5¼	5 -5¼
Four months	4¾-5¼	5 -5¼	5 -5¼	5 -5¼
Five months	4¾-5¼	5 -5¼	5 -5¼	5 -5¼
Six months	4¾-5¼	5 -5¼	5 -5¼	5 -5¼
Commercial Paper—				
Double names—Choice 60 to 90 days	4½-4¾	4½-4¾	4½-4¾	4½-4¾
Single names—Prime 4 to 6 months	4½-4¾	4½-4¾	4½-4¾	4½-4¾
—Good 4 to 6 months	4¾-5	4¾-5	4¾-5	4¾-5

In the foreign exchange market the further advance in sterling bills to new high levels attracted most attention. Bankers' sight bills on London on Feb. 21 got up to 4 72⅛, or less than 15c. below par, being the highest figure reached since March 1919, when the policy of the British Government to maintain fixed rates was abandoned and exchange rates were once more left at the free play of market influences. The advance was almost continuous throughout the month, starting at 4 65⅝ Feb. 1. Trading was at no time active and the course of rates here was in the main in response to higher rates from London. No doubt the progress made with the arrangements for funding the British war debt to the United States exercised a favorable influence, it being a bullish factor, at least sentimentally, but in addition there appears to have been another influence at work, and this was perhaps the immediate cause of the rise, namely an extensive inquiry for sterling bills on the part of German interests compelled to buy coal in England. It should also be noted that German Treasury bills issued in connection with Germany's agreement with Belgium were promptly met when they fell due on Feb. 15 and no doubt there had to be an accumulation of sterling bills for that purpose also. As a matter of fact, a cablegram said that the bills would be discounted by Swiss banks and would be payable at the Bank of England. There was a slight shading of sterling rates the latter part of the month and sight bills on London Feb. 28 were 4 70⅛@4 70 9-16.

French and Belgian francs, after their sharp break in January, showed recovery at the beginning of February, but weakened again with the break-up of the Lausanne Conference. There appears to have been no reason for the recovery beyond the fact that

RATES OF EXCHANGE AT CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Feb.	Paris *Francs*			Swiss *Francs*		Amsterdam *Guilders*		Antwerp *Francs*		Italian *Lire*		Greek Now quoted in Cents per Drachma	
	Bankers'		Commercial	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	*Cables*	*Sight*	*Sight*	*Cables*	*Sight*	*Cables*	*Checks*	*Cables*	*Sight*	*Cables*	*Checks*	*Cables*
1	5.88 *a*.92½	5.89 *a*.93½	5.86 *a*.90½	18.69*a*18.74	18.70*a*18.75	39.03*a*39.30	39.12*a*39.39	5.11 *a*5.14	5.12 *a*5.15	4.71½*a*4.74	4.72½*a*4.75	1.15	1.20
2	6.04 *a*.25	6.05 *a*.26	6.02 *a*.23	18.74*a*18.76½	18.75*a*18.77½	39.13*a*39.23	39.22*a*39.32	5.35 *a*5.45	5.36 *a*5.46	4.77½*a*4.81½	4.78½*a*4.82½	1.20	1.25
3	6.33 *a*.49	6.34 *a*.50	6.31 *a*.47	18.78*a*18.83	18.79*a*18.84	39.26*a*39.35	39.35*a*39.44	5.54 *a*5.70	5.55 *a*5.71	4.81 *a*4.97	4.82 *a*4.98	1.17	1.22
4	SUNDAY			SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
5	6.25 *a*.45½	6.26 *a*.46½	6.23 *a*.43½	18.80*a*18.86	18.81*a*18.87	39.32*a*39.36	39.41*a*39.45	5.48 *a*5.68½	5.49 *a*5.69½	4.81 *a*4.86	4.82 *a*4.87	1.21	1.26
6	6.30 *a*.40½	6.31 *a*.41½	6.28 *a*.38½	18.84*a*18.88	18.85*a*18.89	39.40*a*39.43	39.49*a*39.52	5.50½*a*5.65	5.51½*a*5.66	4.83 *a*4.88	4.84 *a*4.89	1.18	1.23
7	6.19 *a*.28½	6.20 *a*.29½	6.17 *a*.26½	18.76*a*18.85	18.77*a*18.86	39.48*a*39.56	39.57*a*39.65	5.46 *a*5.55½	5.47 *a*5.56½	4.82½*a*4.84¾	4.83½*a*4.85¾	1.18	1.23
8	6.16¼*a*.28½	6.17¼*a*.29½	6.14¼*a*.26½	18.74*a*18.76	18.75*a*18.77	39.43*a*39.51	39.52*a*39.60	5.45 *a*5.57½	5.46 *a*5.58½	4.81 *a*4.82¾	4.82 *a*4.83¾	1.15½	1.20½
9	6.20 *a*.26½	6.21 *a*.27½	6.18 *a*.24½	18.77	18.78	39.41*a*39.48	39.50*a*39.57	5.47 *a*5.53½	5.48 *a*5.54½	4.82 *a*4.83	4.83 *a*4.84	1.15	1.20
10	6.19 *a*.21	6.20 *a*.22	6.17 *a*.19	18.75*a*18.80	18.76*a*18.81	39.43*a*39.49	39.52*a*39.58	5.45 *a*5.47	5.46 *a*5.48	4.81 *a*4.82½	4.82 *a*4.83½	1.17	1.22
11	SUNDAY			SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
12	HOLIDAY			HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
13	6.09 *a*.12	6.10 *a*.13	6.07 *a*.10	18.78	18.79	39.42*a*39.46	39.51*a*39.55	5.38¾*a*5.39¾	5.39¾*a*5.40¾	4.80 *a*4.81½	39.51*a*39.55	1.17	1.22
14	5.97⅜*a*.02½	5.98⅜*a*.03½	5.95⅜*a*.00½	18.74*a*18.76	18.75*a*18.77	39.43*a*39.44	39.52*a*39.53	5.24¾*a*5.29½	5.25¾*a*5.30½	4.76 *a*4.77½	4.77 *a*4.78½	1.17	1.22
15	6.00½*a*.11	6.01½*a*.12	5.98½*a*.09	18.76	18.77	39.45*a*39.48	39.54*a*39.57	5.28 *a*5.38	5.29 *a*5.39	4.78 *a*4.80	4.79 *a*4.81	1.18	1.23
16	5.98 *a*.04	5.99 *a*.05	5.96 *a*.02	18.77*a*18.78	18.78*a*18.79	39.43*a*39.45	39.52*a*39.54	5.25 *a*5.31	5.26 *a*5.32	4.77½*a*4.80	4.78½*a*4.81	1.15	1.20
17	5.93½*a*.96	5.94½*a*.97	5.91½*a*.94	18.78*a*18.80	18.79*a*18.81	39.45*a*39.46	39.54*a*39.55	5.23½*a*5.26	5.24½*a*5.27	4.77 *a*4.78	4.78 *a*4.79	1.13	1.18
18	SUNDAY			SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
19	5.99¼*a*.04¼	6.00¼*a*.05¼	6.57¼*a*.02¼	18.85	18.86	39.51	39.60	5.25¼*a*5.30	5.26¼*a*5.31	4.78½*a*4.79½	4.79½*a*4.80½	1.13	1.18
20	6.05½*a*.11	6.06½*a*.12	6.03½*a*.09	18.89*a*18.92	18.90*a*18.93	39.56*a*39.61	39.65*a*39.70	5.32½*a*5.37	5.33½*a*5.38	4.81 *a*4.84	4.82 *a*4.85	1.09	1.14
21	6.13 *a*.17½	6.14 *a*.18½	6.11 *a*.15½	18.81*a*18.88	18.82*a*18.89	39.61	39.70	5.38 *a*5.42½	5.39 *a*5.43½	4.83½*a*4.85	4.84½*a*4.86	1.07	1.12
22	HOLIDAY			HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
23	6.06 *a*.10¼	6.07 *a*.11¼	6.04 *a*.08¼	18.81*a*18.84	18.82*a*18.85	39.56	39.65	5.32 *a*5.36¼	5.33 *a*5.37¼	4.82 *a*4.83	4.83 *a*4.84	1.08	1.13
24	6.03½*a*.05	6.04½*a*.06	6.01½*a*.03	18.79	18.80	39.59	39.68	5.28¼*a*5.30	5.29¼*a*5.31	4.79½*a*4.82	4.80½*a*4.83	107*a*108½	112*a*113½
25	SUNDAY			SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
26	6.07 *a*.16½	6.08 *a*.17½	6.05 *a*.14½	18.77	18.78	39.50	39.59	5.34 *a*5.43¼	5.35 *a*5.44¼	4.80¾*a*4.84	4.81¾*a*4.85	1.05	1.10
27	6.12½*a*.17	6.13½*a*.18	6.10½*a*.15	18.77*a*18.81	18.78*a*18.82	39.51	39.60	5.35½*a*5.39	5.36½*a*5.40	4.82 *a*4.83	4.83 *a*4.84	1.04	1.09
28	6.07 *a*.12¼	6.08 *a*.13¼	6.05 *a*.10¼	18.74*a*18.76	18.75*a*18.77	39.49*a*39.54	39.58*a*39.63	5.28 *a*5.37	5.29 *a*5.38	4.80 *a*4.81	4.81 *a*4.82	1.05	1.10

February	Denmark *Kroner*		Sweden *Kroner*		Norway *Kroner*		Berlin *Reichsmarks*		Vienna *Kronen*		Spanish *Pesetas*	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	*Cables*	*Checks*	*Cables*	*Checks*	*Cables*	*Checks*	*Cables*	*Checks*	*Cables*	*Checks*	*Cables*
1	19.16	19.20	26.76	26.80	18.64	18.68	.0024½*a*.0025½	.0024½*a*.0025½	.0014	.0014	1561*a*1564½	1562*a*1565½
2	18.36*a*18.96	18.40*a*19.00	26.51*a*26.66	26.55*a*26.70	18.51*a*18.56	18.55*a*18.60	.0026 *a*.0029	.0026 *a*.0029	.0014½	.0014½	15.64*a*15.73	15.65*a*15.74
3	18.53*a*18.71	18.57*a*18.75	26.51	26.55	18.53	18.57	.0027 *a*.0029	.0027 *a*.0029	.0014¼	.0014¼	15.75*a*15.79	15.76*a*15.80
4	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
5	18.73*a*18.91	18.77*a*18.95	26.54*a*26.61	26.58*a*26.65	18.49*a*18.62	18.53*a*18.66	.0024 *a*.0025	.0024 *a*.0025	.0014½	.0014½	15.70*a*15.72	15.71*a*15.73
6	18.94*a*19.01	18.98*a*19.05	26.56*a*26.66	26.60*a*26.70	18.60*a*18.64	18.64*a*18.68	.0026 *a*.0027¼	.0026 *a*.0027¼	.0014½	.0014½	15.73	15.74
7	18.81*a*18.96	18.85*a*19.00	26.54*a*26.60	26.58*a*26.64	18.44*a*18.58	18.48*a*18.62	.0027½*a*.0027½	.0027½*a*.0027½	.0014½	.0014½	15.66*a*15.69	15.67*a*15.70
8	18.60*a*18.76	18.64*a*18.80	26.53*a*26.56	26 57*a*26.60	18 37*a*18.46	18.41*a*18.50	.0029½*a*.0030½	.0029½*a*.0030½	.0014½	.0014½	15.58*a*15.60	15.59*a*15.61
9	18.61*a*18.74	18.65*a*18.78	26.51*a*26.56	62.55*a*26.60	18.37*a*18.44	18.41*a*18.48	.0032 *a*.0033	.0032 *a*.0033	.0014¼	.0014¼	15.62*a*15.67	15.63*a*15.68
10	18.81	18.85	26.48*a*26.50	26.52*a*26.54	18.46*a*18.49	18.50*a*18.53	.0031½*a*.0035½	.0031½*a*.0035½	.0014½	.0014½	15.64	15.65
11	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
12	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
13	18.80*a*18.90	18.84*a*18.94	26.49*a*26.51	26.53*a*26.55	18.61*a*18.68	18 65*a*18.72	.0037½*a*.0038	.0037½*a*.0038	.0014½	.0014½	15.65*a*15.66	15.66*a*15.67
14	18.87*a*18.94	18.91*a*18.98	26.47*a*26.52	26.51*a*26.56	18.57*a*18.61	18.61*a*18.65	.0042½*a*.0047¼	.0042½*a*.0047¼	.0014½	.0014½	15.59*a*15.65	15.60*a*15.66
15	18.88*a*19.04	18.92*a*19.08	26.53*a*26.60	26.57*a*26.64	1862*a*1866½	1866*a*1870½	.0050½*a*.0053	.0050½*a*.0053	.0014½	.0014½	15.64	15.65
16	19.01	19.05	26.56*a*26.58	26.60*a*26.62	18.64	18.68	.0052¼*a*.0055	.0052¼*a*.0055	.0014½	.0014½	15.62*a*15.63	15.63*a*15.64
17	19.01*a*19.16	19.05*a*19.20	26.56*a*26.58	26.60*a*26.62	18.60*a*18.61	18.64*a*18.65	.0051 *a*.0052	.0051 *a*.0052	.0014½	.0014½	51.63	15.64
18	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
19	19.13*a*19.18	19.17*a*19.22	26.60	26.64	18.42*a*18.60	18.46*a*18.64	.0047 *a*.0050	.0047 *a*.0050	.0014¼	.0014¼	15.65	15.66
20	19.33	19.37	26.65	26.69	18.50	18.54	.0040½*a*.0045½	.0040½*a*.0045½	.0014½	.0014½	15.69	15.70
21	19.37*a*19.46	19.41*a*19.50	26.66	26.70	18.52*a*18.56	18.56*a*18.60	.0044⅜*a*.0045	.0044⅜*a*.0045	.0014¼	.0014¼	15.72	15.73
22	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
23	19.49	19.53	26.61	26.65	18.57	18.61	.0044½*a*.0045	.0044½*a*.0045	.0014½	.0014½	15.68	15.69
24	19.49½	19.50½	26.56	26.60	18.44	18.48	.0044½*a*.0044½	.0044½*a*.0044½	.0014	.0014	15.60	15.61
25	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
26	19.43	19.47	26.46*a*26.56	26.50*a*26.60	18.36	18.40	.0044¾*a*.0044¾	.0044¾*a*.0044¾	.0014¼	.0014¼	15.55*a*15.61	15.56*a*15.62
27	19.48	19.52	26.58	26.62	18.39*a*18.54	18.43*a*18.58	.0044 *a*.0045	.C044 *a*.0045	.0014½	.0014½	15.64	15.65
28	19.39*a*19.48	19.43*a*19.52	26.54	26.58	18.37*a*18.48	18.41*a*18.52	.0044 *a*.0044¾	.0044 *a*.0044¾	.0014½	.0014½	15.61*a*15.64	15.62*a*15.65

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there seemed to be less uneasiness regarding the immediate financial effects of the Ruhr adventure. Bankers' checks on Paris moved up from 5.88 Feb. 1 to 6.49 Feb. 3, but were down again to 5.93½ Feb. 17, with the range Feb. 28 6.07@6.12¼. Checks on Antwerp rose from 5.11 Feb. 1 to 5.70 Feb. 3, then turned down again and touched 5.23½ Feb. 17, with the range Feb. 28 5.28@5.37. The German reichsmark, strangely enough, also enjoyed sharp recovery and the only plausible theory offered in explanation was that the German Government, having discontinued all reparations payments either in gold or in goods (except the payments under special contract, like the Belgian payment just mentioned) was not under the same necessity as before of offering German marks abroad. From .0024½ Feb. 1 the mark moved up to .0055 Feb. 16 and was .0044@.0044¾ Feb. 28. At the same time the Bank of Germany continued to put out new notes in enormous volume. In the first week the addition to note circulation was 268,466,-993,000 marks, in the second week it was no less than 450,831,325,000 marks, while ---------- marks more were added in the third week. In the case of the Italian lire the fluctuations were much narrower, the same as in January. The low point for sight bills was 4.71½ Feb. 1, the high point 4.97 Feb. 3, with the range Feb. 28 4.80@4.81. On the former neutral centres the course of rates on Switzerland and Holland was upward. The range for sight bills on Switzerland was 18.69 Feb. 1 and 18.92 Feb. 20, with the close Feb. 28 18.74@18.76. Dutch guilders, as represented by sight bills on Amsterdam, moved up from 39.03 Feb. 1 to 39.61 Feb. 20 and were 39.49 @39.54 Feb. 28. Rates on the Scandinavian centres moved irregularly except that the rate on Denmark, which had dropped badly in January, after dropping still further early in February, recorded sharp recovery the rest of the month. From 18.36 Feb. 2 the Danish crown advanced to 19.49½ Feb. 24 and was 19.39@19.48 Feb. 28. Rates on South America on the whole showed comparatively slight fluctuations, except that the Uruguayan pesos spurted up from 82⅝ to 85. Rates on the Far East quite generally moved to higher levels.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Feb.	Bankers' Bills. 60-Day.	Bankers' Bills. Sight.	Bankers' Bills. Cable Transfers.	Commercial Bills. Sight.	Commercial Bills. 60-Day.	Commercial Bills. 90-Day.	Commercial Bills. Documents for Payment.	Commercial Bills. Seven-Day Grain.
1	4 63½@64⅜	4 65⅝@66⅛	4 65⅝@66¾	4 65¾@66¼	4 62⅝@63⅛	4 61⅜@62⅝	4 63⅛@64	4 64⅝@65⅜
2	4 64 @64⅜	4 66⅛@67	4 66⅜@67⅛	4 65⅝@66¾	4 63⅛@64	4 62⅛@63⅛	4 63⅝@64⅛	4 65⅛@66
3	4 64⅝@66⅛	4 66¾@68¼	4 67 @68⅛	4 66½@68	4 63¾@65¼	4 62⅝@64⅜	4 64¼@65¾	4 65¾@67¼
4	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
5	4 64⅜@65⅛	4 67 @67⅝	4 67¼@67⅝	4 66¾@67¾	4 64 @64⅝	4 63⅜@63⅝	4 63⅝@64⅛	4 64⅝@65⅜
6	4 65⅛@66⅛	4 67⅝@68⅜	4 67⅝@68⅛	4 67¾@68⅛	4 64½@65⅜	4 63⅜@64	4 64⅛@64⅝	4 65⅜@66⅛
7	4 65⅛@65¾	4 67⅛@67¾	4 67⅜@67¾	4 67⅛@67¾	4 64⅛@64⅝	4 63⅜@63⅝	4 64⅜@64⅞	4 65⅜@66⅛
8	4 64⅜@65¼	4 66⅛@67¼	4 67⅛@67¾	4 66¾@67⅛	4 63⅝@64¼	4 63⅛@63¾	4 64⅛@64⅝	4 65⅛@66¼
9	4 65⅜@65¾	4 67⅛@67¾	4 67⅜@68⅛	4 67⅛@67⅝	4 64⅛@64⅜	4 63⅜@64	4 64⅜@65⅛	4 65⅝@66⅜
10	4 65⅜@66⅛	4 68 @68⅜	4 68¼@68⅝	4 67¾@68	4 65 @65⅜	4 64⅛@64⅜	4 65⅛@66⅛	4 66½@67⅜
11	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
12	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY
13	4 66⅛@66⅜	4 68⅛@68¼	4 68⅛@68¼	4 67⅝@68¼	4 65⅜@65½	4 64⅜@64⅝	4 65⅛@65¾	4 66⅝@67⅛
14	4 65⅝@66⅛	4 67⅝@68⅜	4 67¾@68⅛	4 67¼@68⅛	4 64½@65⅛	4 63⅝@64⅛	4 64⅝@65⅛	4 66⅛@66¾
15	4 66¼@66¾	4 68⅛@68¾	4 68⅛@68¾	4 68⅛@68¾	4 65⅝@66⅛	4 64⅜@64⅝	4 65⅝@66⅛	4 66¾@67⅜
16	4 66⅛@66¾	4 68⅜@68¾	4 68⅜@68¾	4 68⅜@68¾	4 65⅝@66⅛	4 64⅜@64⅝	4 65⅝@66⅛	4 66¾@67⅜
17	4 66⅜@67	4 68¾@69⅛	4 68¾@69⅛	4 68¾@69⅛	4 66⅛@66¾	4 64⅝@65⅛	4 66⅛@66¾	4 67⅛@67⅝
18	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
19	4 67⅛@67⅝	4 69¼@69⅝	4 69⅛@69⅝	4 68⅝@69	4 66⅜@66¾	4 65⅛@65⅜	4 66⅜@66¾	4 67⅜@67¾
20	4 68⅛@69⅜	4 70⅜@71⅛	4 70⅜@71⅛	4 69⅜@69¾	4 66¾@67⅛	4 65⅜@65¾	4 66¾@67⅛	4 67⅜@67¾
21	4 69⅜@70	4 71⅛@72⅛	4 71⅜@72⅛	4 70⅛@70⅜	4 67⅛@67⅜	4 65¾@66⅛	4 67⅛@67⅜	4 67¾@68⅛
22	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
23	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY
24	4 68⅛@69⅜	4 70⅛@71⅛	4 70⅛@71⅛	4 69⅛@69⅜	4 66⅛@66¾	4 64⅝@65⅛	4 66⅛@66¾	4 67⅛@67⅝
25	4 68⅜@68⅝	4 70⅛@70⅜	4 70⅛@70⅜	4 69 @69⅛	4 66⅜@66¾	4 64⅝@65⅛	4 66⅜@66¾	4 67⅛@67⅝
26	4 67⅝@68⅛	4 69⅝@70⅛	4 69⅝@70⅛	4 68⅝@69	4 66⅛@66¾	4 64⅜@64⅝	4 65⅝@66⅛	4 66¾@67⅜
27	4 68⅜@69⅜	4 70⅛@71⅛	4 70⅛@71⅛	4 69⅛@69⅜	4 66¾@67⅛	4 64⅝@65⅛	4 66¼@66¾	4 67⅛@67⅝
28	4 68 @68⅜	4 70⅛@70⅝	4 70⅛@70⅝	4 69⅛@69⅜	4 66¾@67⅛	4 64⅝@65⅛	4 66⅛@66¾	4 67⅛@67⅝

RATES OF EXCHANGE ON OTHER CENTRES.

Feb.	Canada Dollars	Czecho-slovakia Kronen	Bucha-rest Leu	Polish Marks	Hun-gary	Serbia	Yugo-slavia	Bul-garia	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1	¼% disc.	2.88	.45	.0027	.003⅛	.88	---	.68	2.50	37.05	37.10	11.50	11.55
2	1⅛% disc.	2.89	.46	.0029	.004	.97	---	.70	2.48	37.10	37.20	11.55	11.60
3	1 1-32% disc.	2.89	45½a49	.0029	.004	.98	---	.68	2.45	37.10	37.20	11.55	11.60
4							SUNDAY						
5	1 3-16% disc.	2.97	.52	.0029	.004	1.00	---	.60	2.48	37.00	37.05	11.60	11.65
6	1 3-16% disc.	3.00¼	.52	.0030	.003⅞	.99	---	.68	2.53	37.15	37.20	11.60	11.65
7	¼% disc.	2.99	.51	.0029	.004	.97	---	.68	2.55	37⅛	37¼	11.60	11.65
8	1 5-32% disc.	2.96½	.47½	.0029	.004	.93	---	.70	2.65	37.07	37.12	11.45	11.58
9	1% disc.	2.96	.47	.0029	.004	.92	---	.68	2.59	37.07	37.12	11.45	11.50
10	1 1-32% disc.	2.96	.49	.0026½	.004	.95	---	.68	2.52	37.07	37.12	11.50	11.55
11							SUNDAY						
12							HOLIDAY						
13	1 1-16% disc.	2.98	.50	.0027	.004	.98a1.00	---	.70	2.50	37.07	37.12	11.50	11.55
14	1⅛% disc.	2.97	.48	.0025	.004	1.00	---	.60	2.60	37.07	37.12	11.50	11.55
15	1 3-16% disc.	2.96½	.47	.0024	.004	1.02	---	.63	2.59	37.07	37.12	11.50	11.55
16	1 3-16% disc.	2.96½	.47	.0023	.004	.98	---	.62	2.60	37.13	37.18	11.55	11.60
17	¼% disc.	2.96½	.46½	.0022	.003⅞	.98	---	.68	2.69	37.13	37.18	11.55	11.60
18							SUNDAY						
19	¼% disc.	2.97	.46	.0028	.004	.98	---	.68	2.70	37.20	37.25	11.50	11.55
20	⅓% disc.	2.97	.46	.0026	.003¾	.96	---	.60	2.74	37.20	37.25	11.60	11.65
21	1½% disc.	2.97	.47½	.0026	.003¾	.97	---	.60	2.70	37.20	37.25	11.60	11.65
22							HOLIDAY						
23	1¾% disc.	2.97	.48	.0022	.003¾	.98	---	.65	2.70	37.35	37.40	11.55	11.60
24	1¾% disc.	2.96	.50	.0020	.003½	.97½	---	.65	2.65	37.35	37.40	11.55	11.60
25							SUNDAY						
26	2% disc.	2.96½	.50	.0020	.003⅜	.97½	---	.65	2.72	37.50	37.65	11.45	11.50
27	1¾% disc.	2.97	.65	.0020	.003½	.98	---	.65	2.75	37¼	37⅜	11.35	11.40
28	1⅜% disc.	2.97	.47	.0021	.003½	.97½	---	.65	2.75	37¼	37⅜	11.35	11.40

Feb.	Bolivia Boliviano	Colom-bia Dollars	Ecuador Sucre	Uruguay Peso	Vene-zuela Bolivar	*Chile Peso	zPeru Libra	Portu-gal Escuda	Turkey	Hong Kong Tael	Shang-hai Tael	Yoko-hama Yen	Manila Peso	Singa-pore Dollars	z Bombay Rupees	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks		Checks		Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	31⅜	96	27.00	82⅝	19¼	12⅜	4.15	4.47	---	53⅝a54	73 a73¼	48⅝a48⅞	49¾a50	54¾a55	32⅛a32½	38¾a39
2	31⅜	96	27.00	83¼	19¼	12¼	4.15	4.25	---	53⅝a54	73 a73¼	48⅝a48⅞	49¾a50	54¾a55	32⅛a32½	38¾a39
3	31⅜	96	27.00	83¼	19¼	12¼	4.15	4.39	---	53⅝a54	73 a73¼	48⅝a48⅞	49¾a50	54¾a55	32⅛a32½	38¾a39
4								SUN	DAY							
5	31⅜	96	27.00	83⅛	19¼	12.40	4.13	4.56	---	53¼a53½	72¼a72½	48⅝a48⅞	49¾a50	54¾a55	32⅛a32½	38⅞a39⅛
6	31⅜	96	27.00	82¾	19¼	12.40	4.13	4.49	---	53¼a53½	72¼a72½	48⅝a48⅞	49¾a50	54¾a55	32⅛a32½	38⅞a39⅛
7	31⅜	96	27.00	83¼	19¼	12.40	4.13	4.46	---	53¼a53½	72¼a72½	48⅝a48⅞	49¾a50	54¾a55	32⅛a32½	38⅛a39⅛
8	31⅜	96	27.00	82⅞	19¼	12.40	4.13	4.44	---	53¼a53½	72¼a72½	48⅝a48⅞	49¾a50	54¾a55	32⅛a32½	38⅞a39⅛
9	31⅜	96	27.00	83	19¼	12.40	4.13	4.44	---	53¼a53½	72¼a72½	48⅝a48⅞	49¾a50	54¾a55	32⅛a32½	38⅞a39⅛
10	31⅜	96	27.00	83⅛	19¼	12.40	4.13	4.44	---	53¼a53½	72¾a73	48⅝a48⅞	49¾a50	54¾a55	32⅛a32½	38⅞a39⅛
11								SUN	DAY							
12								HOLI	DAY							
13	31⅜	96	27.00	83⅛	19¼	12.40	4.13	4.44	---	52⅞a53⅛	73¾a74	48⅝a48⅞	50 a50⅜	55 a55¼	32⅛a32½	38⅞a39⅛
14	31⅜	96	27.00	83⅜	19¼	12	4.13	4.49	---	52⅞a53⅛	73¾a74	48⅝a48⅞	50 a50⅜	55 a55¼	32⅛a32½	38⅞a39⅛
15	31⅜	96	27.00	83⅜	19¼	12	4.01	4.44	---	52⅞a53⅛	73¾a74	48⅝a48⅞	50 a50⅜	55 a55¼	32⅛a32½	38⅞a39⅛
16	31⅜	96	27.00	83⅜	19¼	11.95	4.01	4.39	---	52⅞a53⅛	73¾a74	48⅝a48⅞	50 a50⅜	55 a55¼	32⅛a32½	38⅞a39⅛
17	31⅜	96	27.00	83⅜	19¼	11.95	4.01	4.38	---	52⅞a53½	73¾a74	48⅝a48⅞	50 a50⅜	55 a55¼	32⅛a32½	38⅞a39⅛
18								SUN	DAY							
19	31⅜	96	27.00	83⅜	19¼	11.95	4.01	4.36	---	52⅞a53⅛	71¾a72¼	48⅝a48⅞	50⅛a50¾	55⅛a55⅜	32 a32¼	38¾a39
20	31⅜	96	27.00	83⅜	19¼	12.05	4.01	4.26	---	53⅜a53⅜	71¾a72¼	48⅝a58⅞	50⅛a50⅜	55⅛a55⅜	32 a32¼	38¾a39
21	31⅜	96	27.00	83⅜	19¼	12.05	4.01	4.33	---	53⅜a53⅜	71¾a72¼	48⅝a48⅞	50⅛a50⅜	55⅛a55⅜	32 a32¼	38¾a39
22								HOLI	DAY							
23	31⅜	96	27.00	84⅜	19¼	12.30	4.01	4.28	---	53¾a54	73 a73¼	48⅜a48⅞	50⅛a50⅜	55¼a55½	32¼a32½	39 a39¼
24	31⅜	96	27.00	84⅜	19¼	12.30	4.01	4.32	---	53¾a54	73 a73¼	48⅜a48⅞	50⅛a50⅜	55¼a55½	32¼a32½	39 a39¼
25								SUN	DAY							
26	31⅜	96	27.00	85	19¼	12.65	4.01	4.36	---	53¾a54	73 a73¼	48⅝a48⅞	50⅛a50⅜	55¼a55½	32¼a32½	39 a39¼
27	31⅜	96	27.00	85	19¼	12.58	4.01	4.36	---	54¼a54⅝	73¾a75	48⅝a48⅞	50⅛a50⅜	55¼a55½	32 a32¼	39 a39¼
28	31⅜	96	27.00	85	19¼	12.58	4.01	4.39	---	54¼a54⅝	75 a75⅜	48⅜a48⅞	50⅛a50⅜	55¼a55½	32 a32¼	39 a39¼

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Federal Reserve Bank of St. Louis

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1922 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR FEBRUARY AND RANGE FOR THE YEAR TO DATE.

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in February. Par Value	Price about Jan. 2 1923.		PRICES IN FEBRUARY.				RANGE SINCE JAN. 1.	
					Feb. 1.	Feb. 28.	Lowest.	Highest.	Lowest.	Highest.
			Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
U S Government Securities		$										
First Liberty Loan—												
First 3½s 1932-'47	J D	4,444,000	100.94	Sale	101.56	Sale	101.20	Sale	101.18 Feb. 28	101.84 Feb. 15	100.94 Jan. 2	101.90 Jan. 25
Registered		121,000	100.78	Sale			101.22	Sale	101.40 Feb. 7	101.54 Feb. 15	100.76 Jan. 2	101.76 Jan. 25
First 4s 1932-'47	J D		98.90		98.30	98.50	98.06	98.26			98.64 Jan. 12	98.90 Jan. 5
Registered		8,000							98.40 Feb. 21	98.40 Feb. 21	97.82 Jan. 22	98.40 Feb. 21
First 4¼s 1932-'47	J D	1,868,000	99.00	Sale	98.34	Sale	97.90	Sale	97.88 Feb. 28	99.08 Feb. 10	97.88 Feb. 28	99.10 Jan. 2
Registered		88,000			97.98	Sale			98.00 Feb. 23	98.80 Feb. 5	98.00 Feb. 23	98.80 Feb. 5
First Second 4¼s 1932-'47	J D	90,000	99.00	100.00	98.00	99.00	98.00	98.70	98.70 Feb. 28	98.80 Feb. 5	98.70 Feb. 28	99.00 Jan. 5
Registered												
Second Liberty Loan—												
Second 4s 1927-'42	M N	26,000	99.44	98.58	97.74	Sale	97.86	98.00	97.46 Feb. 27	98.70 Feb. 15	97.46 Feb. 27	98.70 Feb. 15
Registered		4,000							98.70 Feb. 9	98.30 Feb. 9	97.84 Jan. 11	98.30 Feb. 9
Second 4¼s 1927-'42	M N	16160000	98.40	Sale	98.00	Sale	97.74	Sale	97.58 Feb. 28	98.88 Feb. 14	97.58 Feb. 28	98.88 Feb. 14
Registered		342,000	98.36	Sale	97.74	Sale	97.74	Sale	97.96 Feb. 23	98.86 Feb. 5	97.80 Jan. 31	99.06 Jan. 10
Third Liberty Loan—												
Third 4¼s 1928	M S	10928000	98.90	Sale	98.64	Sale	98.36	Sale	98.26 Feb. 28	99.18 Feb. 14	98.26 Feb. 28	99.18 Feb. 14
Registered		147,000			98.44	Sale			98.70 Feb. 3	99.04 Feb. 14	98.50 Jan. 31	99.04 Feb. 14
Fourth Liberty Loan—												
Fourth 4¼s 1933-'38	A O	20012000	98.84	Sale	98.14	Sale	97.94	Sale	98.02 Feb. 1	99.04 Feb. 10	97.80 Feb. 28	99.04 Feb. 10
Registered		492,000	98.82	Sale	98.00	Sale			98.00 Feb. 23	99.00 Feb. 5	98.00 Feb. 23	99.00 Feb. 5
Victory Liberty Loan—												
Victory 4¾s 1922-'23	J D	1,251,000	100.26	Sale	100.22	Sale	100.02	Sale	98.20 Feb. 3	100.24 Feb. 9	98.20 Feb. 3	100.32 Jan. 2
Registered		89,000	100.06	Sale	100.00	Sale	99.90	Sale	99.90 Feb. 23	100.06 Feb. 9	99.90 Feb. 23	100.06 Jan. 2
Treasury 4¼ 1947-1952		4,390,000	99.94	Sale	99.86	Sale	99.44	Sale	99.34 Feb. 28	100.04 Feb. 13	99¾ Feb. 28	100.04 Jan. 10
Registered		22,000			99.80	Sale			99.80 Feb. 13	100.04 Feb. 14	99.80 Feb. 13	100.04 Feb. 14
2s cons reg April 1930	Q J											
2s cons coup April 1930	Q J											
4s registered 1925	Q F											
4s coupon 1925	Q F	23,000			103½	Sale		104	103⅛ Feb. 1	103⅛ Feb. 1	103⅛ Feb. 1	103⅛ Feb. 1
Panama Canal 3s 1961	Q M						93½	94				
Registered 1961	Q M	1,000							93½ Feb. 15	93½ Feb. 15	93½ Jan. 11	96¾ Jan. 19
State and City Securities												
New York City—4¼s 1960	M S	36,000	100⅝	101¼	100⅝	101⅛		100⅞	100⅝ Feb. 5	101 Feb. 6	100⅝ Jan. 5	101 Jan. 24
4¼s Corporate stock 1964	M S	29,000	102⅜	102⅞	102⅛	102½		102½	102½ Feb. 8	102⅞ Feb. 10	101⅞ Jan. 11	102⅞ Jan. 5
4½s Corporate stock 1966	A O	1,000	102⅜	102¾	102½	Sale		102½	102½ Feb. 1	102½ Feb. 1	102⅜ Jan. 5	102½ Feb. 1
4½s Corporate stock 1971	J D		107¼	Sale	107¾	107⅞		107¾			107¼ Jan. 2	108 Jan. 24
4½s Corporate stock 1967	J J	99,000	107¼	107⅝	107⅛	107½		107⅝	107⅜ Feb. 9	107½ Feb. 9	106⅞ Jan. 18	107½ Feb. 9
4½s Corporate stock 1965	J D		107	107⅝	107⅛	107⅝		107⅝			106⅞ Jan. 19	107⅛ Jan. 4
4½s Corporate stock 1963	M S	2,000	107⅛	107½	107	107⅝		107⅝	107⅜ Feb. 13	107¾ Feb. 13	107 Jan. 10	107⅜ Feb. 13
4% Corporate stock 1959	M N	14,000	100	Sale	99½	100			99⅝ Feb. 16	99¾ Feb. 14	99½ Jan. 16	100¼ Jan. 3
4% Corporate stock 1958	M N	6,000	99⅞	100¼	99½	100		99⅞	99½ Feb. 5	99⅝ Feb. 20	99½ Jan. 12	99⅞ Jan. 4
4% Corporate stock 1957	M N	5,000	99⅞	100¼	99½	100		99⅞	99⅞ Feb. 16	99⅞ Feb. 16	99¾ Jan. 18	100¼ Jan. 8
4% Corporate stock 1956	M N	24,000	99¼	99⅝	99¼	99¾		99⅝	99½ Feb. 7	99½ Feb. 7	99⅜ Jan. 26	99½ Feb. 7
New 4½s 1957	M N	131,000	106½	106⅞	106¾	107¼		107⅜	107⅛ Feb. 15	107⅝ Feb. 16	106½ Jan. 16	107⅝ Feb. 16
4½% Corporate stock 1957	M N	8,000	106¾	Sale	106¾	107¼		107¼	106⅞ Feb. 13	107½ Feb. 13	106⅛ Feb. 13	107½ Feb. 13
3½% Corporate stock 1954	M N	11,000	90¾	Sale	90½	91¼		91½	91 Feb. 14	91 Feb. 14	90½ Jan. 11	91 Jan. 27
New York State—4s 1961	M S										103½ Jan. 25	103½ Jan. 25
Highway Impt 4½s 1963	M S											
Foreign Gov't Securities												
Argentine (Govt) 7s 1921	F A	908,000	100¾	Sale	101½	Sale	102¾	Sale	101⅛ Feb. 7	102⅞ Feb. 15	100¼ Jan. 3	102⅞ Feb. 15
Argentina—Internal 5s of 1909	M S	36,000	80¾	Sale	81	82	80	82	80½ Feb. 5	82 Feb. 6	80¼ Jan. 17	82 Jan. 15
Belgium—25-yr ext s f 7½s g '45	J D	1,244,000	102	Sale	96	Sale	98½	Sale	94½ Feb. 1	100 Feb. 9	91¼ Jan. 31	102 Jan. 2
5-year 6% notes 1925	J J	341,000	98	Sale	93⅞	Sale	93¾	Sale	93¼ Feb. 1	96¾ Feb. 6	93 Jan. 31	98⅜ Jan. 3
20-year sinking fund 8s 1941	F A	9,795,000	101¼	Sale	93⅞	Sale	97⅜	Sale	93 Feb. 1	99¾ Feb. 9	91¼ Jan. 3	101¼ Jan. 7
Bergen (Norway) s f 8s 1945	M N	116,000	108	Sale	108	Sale	108	Sale	107¾ Feb. 1	109½ Feb. 9	107½ Jan. 25	109½ Feb. 9
Berne (City of) s f 8s 1945	M N	94,000	111¼	Sale	111	Sale	112¼	Sale	110½ Feb. 5	112⅛ Feb. 28	110½ Feb. 5	112¾ Jan. 25
Bolivia (Republic of) 8s 1947	M N	661,000	93½	Sale	90	Sale	93¼	Sale	89¾ Feb. 1	93¾ Feb. 20	89¾ Feb. 1	94 Jan. 5
Bordeaux (City of) 15-yr 6s 1934	M N	422,000	78½	Sale	73	Sale	76	Sale	72 Feb. 1	77¼ Feb. 6	69¼ Jan. 30	78¾ Jan. 3
Brazil, U S of, external 8s 1941	J D	698,000	98½	Sale	94½	Sale	95	Sale	94 Feb. 2	98¼ Feb. 14	94 Feb. 2	99 Jan. 5
Cent Ry 7s 1952	J D	5,358,000	86¾	Sale	81½	Sale	83¼	Sale	81 Feb. 1	85 Feb. 15	81 Feb. 1	86¼ Jan. 2
7½s 1952	A O	616,000	96⅞	Sale	100	Sale	103⅛	Sale	100 Feb. 1	103⅞ Feb. 13	96¾ Jan. 2	103⅞ Feb. 13
Canada, Dominion of, 5s 1926	A O	445,000	99½	Sale	100½	Sale	100⅜	Sale	100 Feb. 1	101¾ Feb. 17	99½ Jan. 2	101¾ Feb. 17
do do 5s 1931	A O	537,000	99½	Sale	100¼	Sale	101	Sale	100 Feb. 10	102 Feb. 28	99½ Jan. 2	102 Feb. 28
10-year 5½s 1929	F A	505,000	101⅞	Sale	102	Sale	101⅝	Sale	100⅝ Feb. 9	102½ Feb. 1	100⅝ Feb. 9	102½ Jan. 19
5s 1952	M N	1,690,000	99½	Sale	99	Sale	99¼	Sale	98¾ Feb. 2	99⅝ Feb. 16	98½ Jan. 23	102 Jan. 13
Chile Republic exter s f 8s 1941	F A	399,000	103½	Sale	103	Sale	104½	Sale	103 Feb. 1	104½ Feb. 28	102¾ Jan. 3	104½ Feb. 28
External 5-year s f 8s 1926	A O	4,916,000	96¼	Sale	95½	Sale	96½	Sale	93¾ Feb. 24	96¾ Feb. 16	93¾ Feb. 24	96¾ Feb. 16
7s 1942	M N	413,000	101⅝	Sale	101½	Sale	101	102	101¼ Feb. 1	102¼ Feb. 21	101⅛ Jan. 15	102⅜ Jan. 3
25-year s f 8s gold 1946	M N	170,000	103	Sale	103	103½	104	Sale	103 Feb. 1	104 Feb. 16	102¾ Jan. 3	104 Feb. 16
Chinese Govt, Imperial—												
Hukuang Ry sterling 5s 1951	J D	265,000	51¼	Sale	51	Sale	52¼	Sale	50½ Feb. 16	52¾ Feb. 27	50½ Feb. 16	52¾ Feb. 27
Christiania (City) s f 8s 1945	A O	86,000	108	Sale	109¼	Sale	109⅝	111	109 Feb. 5	110¼ Feb. 26	107¾ Jan. 4	110¼ Feb. 26
Colombia 6½s 1927	A O	260,000	94½	Sale	92¼	Sale	94	Sale	92 Feb. 1	94½ Feb. 5	90 Jan. 18	94½ Jan. 2
Copenhagen 25-yr s f 5½s 1944	J J	397,000	90	Sale	90	Sale	88¾	Sale	88¾ Feb. 28	91 Feb. 9	88¾ Feb. 28	91½ Jqn. 8
Cuba, Rep of, 5s 1944	M S	47,000	96¼	Sale	93⅞	Sale	90¼	Sale	90¼ Feb. 20	95 Feb. 5	90¼ Feb. 20	96½ Jan. 4
5s ext debt Ser A of 1914 1949	F A	45,000	81½	Sale	90¾	Sale	90¼	Sale	89¾ Feb. 17	90¾ Feb. 1	89¾ Feb. 17	93¼ Jan. 13
4½s external loan 1949	F A	121,000	81½	82	83¼	Sale	83½	Sale	83 Feb. 1	84 Feb. 20	81½ Jan. 2	87 Jan. 16
Czechoslovak (Rep of) 8s 1951	A O	521,000	87	Sale	79½	Sale	89	Sale	77 Feb. 1	89 Feb. 28	77 Feb. 1	89½ Jan. 4
Danish Cons Munic s f 8s A 1946	F A	297,000	108	108¾	107½	Sale	108	109½	107 Feb. 1	109⅜ Feb. 7	107 Jan. 26	109⅜ Feb. 7
Series B s f 8s 1946	F A	157,000	109	Sale	107¾	Sale	109	Sale	107 Feb. 1	109 Feb. 7	107 Jan. 26	109 Feb. 7
Denmark s f 8s 1945	A O	317,000	108¼	Sale	108¼	Sale	109½	Sale	107¾ Feb. 2	109¾ Feb. 20	107¾ Feb. 2	110 Jan. 3
20-year external 6s 1942	J J	555,000	98¼	Sale	97	Sale	97½	Sale	95¼ Feb. 1	98 Feb. 19	95¼ Feb. 1	99 Jan. 4
Dominican Republic s f 5s 1958	F A	95,000	95		97⅞	Sale	96	99	97⅞ Feb. 1	100 Feb. 7	95¼ Jan. 6	100 Feb. 7
5½s 1942	M S	82,000			85	88¾	87½	Sale	87¼ Feb. 20	88⅝ Feb. 10	84 Jan. 10	90 Jan. 15
Dutch East Ind 25-yr ext 6s 1947	J J	3,107,000	94	Sale	93¼	Sale	94⅛	Sale	93¼ Feb. 1	95½ Feb. 14	92¼ Jan. 19	95½ Feb. 14
40-year 6s 1962	M S	3,324,000	93⅜	Sale	92¾	Sale	93⅛	Sale	92 Feb. 2	95⅝ Feb. 16	92 Feb. 2	95⅝ Feb. 16
French Repub 25-yr ext 8s 1945	M S	2,916,000	98⅜	Sale	91¾	Sale	95¾	Sale	90 Feb. 1	97 Feb. 9	90 Feb. 1	98⅜ Jan. 2
20-yr external loan 7½s 1941	J D	4,519,000	94⅝	Sale	89	Sale	93⅜	Sale	86½ Feb. 1	96¾ Feb. 21	84 Jan. 27	96¾ Feb. 21
Gt Brit & Ireland, Un Kingdom of—												
20-year gold bond 5½s 1937	F A	1,566,000	104	Sale	103	Sale	104⅜	Sale	102¾ Feb. 3	104½ Feb. 27	102⅜ Jan. 17	104½ Jan. 2
10-year conv 5½s 1929	F A	2,663,000	113½	Sale	114½	Sale	115¼	Sale	114 Feb. 1	115⅛ Feb. 21	113 Jan. 2	116 Jan. 15
Greater Prague 7½s 1952	M N	563,000	75½	Sale	68	Sale	74½	Sale	65½ Feb. 1	75½ Feb. 21	65½ Jan. 31	75½ Jan. 2
Haiti 6s 1952	A O	1,257,000	96½	Sale	95¾	Sale	97¾	Sale	95¼ Feb. 1	98 Feb. 27	95¼ Feb. 1	98 Feb. 27
Italy, Kingdom, Ser A 6½s 1925	F A	62,000	94	94½	93⅝	Sale	94	94½	93½ Feb. 1	94¾ Feb. 3	92½ Jan. 18	95 Jan. 10
Japanese Govt, Imp—£4½s '25	F A	167,000	93¾	Sale	93	Sale	93⅛	Sale	93 Feb. 9	93½ Feb. 16	92 Jan. 9	93⅞ Jan. 15
2d series 4½s 1925	J J	193,000	93¼	Sale	92¾	Sale	92⅛	Sale	92¼ Feb. 13	93¼ Feb. 5	92¼ Jan. 18	93⅝ Jan. 10
Sterling loan 4s 1931	J J	541,000	82	Sale	80½	Sale	81⅞	Sale	80½ Feb. 1	82 Feb. 26	80 Jan. 31	82 Jan. 2
Lyons (City of) 15-year 6s 1934	M N	373,000	78⅞	Sale	72⅜	Sale	76½	Sale	72 Feb. 1	77½ Feb. 6	69¼ Jan. 30	79¼ Jan. 2
Marseilles (City) 15-yr 6s 1934	M N	306,000	78¾	Sale	72½	Sale	76	Sale	72 Feb. 1	77¼ Feb. 6	69½ Jan. 31	79 Jan. 3
Mexican Irr 4½s 1943	M N				32¾	35¾	37	38	35½ Feb. 20	35¾ Feb. 19	35½ Feb. 20	35¾ Feb. 19
Mexico, U S of, external gold												
loan of 1899 sinking fund 5s	Q J	709,000	54	Sale	50⅛	51¼	55½	Sale	50 Feb. 2	57 Feb. 21	49 Jan. 22	57 Feb. 21
4s gold debt of 1904 1954	J D	263,000	35¼	36¾	34	Sale	36½	Sale	33 Feb. 8	36½ Feb. 21	33 Feb. 8	37 Jan. 3

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BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in February. Par Value	Price about Jan. 2 1923. Bid.	Ask.	PRICES IN FEBRUARY. Feb. 1. Bid.	Ask.	Feb. 28. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
Foreign Govt Securities (Concl.)		$														
Montevideo 7s 1952	J D	78,000	91½	Sale	89	Sale	87¾	Sale	89	Feb. 1	90½	Feb. 8	89	Feb. 1	91⅝	Jan. 10
Netherlands s f 6s 1972	M S	1,715,000	98¼	Sale	97⅝	Sale	101½	Sale	97	Feb. 1	101⅝	Feb. 28	97	Feb. 1	101⅝	Feb. 28
Norway ext s f 8s 1940	A O	201,000	111½	Sale	110	Sale	111½	Sale	109¼	Feb. 1	112½	Feb. 23	109	Jan. 18	112½	Feb. 23
6s 1952	A O	454,000	98⅞	Sale	98½	Sale	98¾	Sale	98	Feb. 1	99	Feb. 2	97½	Jan. 26	100	Jan. 8
Porto Alegre (City of) 8s 1961	J D	67,000	98½	100	94½	100	96	98	95	Feb. 3	98	Feb. 21	95	Jan. 19	99½	Jan. 8
Queensland State ext s f 7s 1941	A O	153,000	109½	Sale	107	Sale	108½	108¾	106½	Feb. 1	108⅞	Feb. 6	106½	Feb. 1	109½	Jan. 2
25-year 6s 1947	F A	186,000	102¾	Sale	101½	Sale	100½	Sale	100½	Feb. 27	101½	Feb. 1	100½	Feb. 27	102¾	Jan. 1
RioGran(State)25-yr8sintctfs'46	A O	143,000	98½	Sale	94	Sale	95	96½	93	Feb. 1	99	Feb. 9	93	Feb. 1	99¼	Jan. 3
Rio de Janeiro 25-yr s f 8s 1946	A O	169,000	97	Sale	92	Sale	93½	Sale	91	Feb. 1	94½	Feb. 7	90	Jan. 31	97	Jan. 2
8s 1947	A O	339,000	96⅞	Sale	90¼	Sale	93½	Sale	90¼	Feb. 1	95	Feb. 14	90¼	Feb. 1	97½	Jan. 9
San Paulo (City) s f 8s 1952	M N	128,000	97½	99¼	96	Sale	98	Sale	95¾	Feb. 3	98½	Feb. 16	95¾	Feb. 3	99¼	Jan. 4
San Paulo (State) ext s f 8s 1936	J J	171,000	98¼	99	96⅝	Sale	99¾	Sale	96⅝	Feb. 1	100	Feb. 16	95½	Jan. 20	100	Feb. 16
Seine Dep (France) 20-yr 7s 1942	J J	877,000	86½	Sale	79¼	Sale	85	Sale	78	Feb. 1	85¾	Feb. 26	76	Jan. 31	87	Jan. 2
Serbs, Croats & Slovenes 8s 1963	M N	804,000	70	Sale	58½	Sale	61	Sale	53½	Feb. 1	63	Feb. 6	53½	Feb. 1	70½	Jan. 2
Soissons 6s 1936	M N	180,000	78	78½	71	Sale	76	77	69½	Feb. 1	76⅞	Feb. 26	66½	Jan. 25	78¼	Jan. 3
Sweden 20-year 6s 1939	J D	437,000	105	Sale	105⅛	Sale	103½	Sale	103½	Feb. 27	105½	Feb. 2	103½	Feb. 27	106	Jan. 16
Swiss Confederation s f 8s 1940	J J	347,000	118¾	Sale	118	Sale	118½	Sale	117½	Feb. 16	118¾	Feb. 3	117½	Feb. 16	119¼	Jan. 6
Tokyo City loan of 1912 5s	M S	388,000	72½	Sale	71¾	Sale	73	Sale	71½	Feb. 1	73½	Feb. 16	71½	Jan. 9	73⅛	Feb. 16
Uruguay, Rep, external 8s 1946	F A	102,000	106	Sale	104¼	Sale	105	Sale	103½	Feb. 1	106½	Feb. 7	103	Jan. 17	107	Jan. 4
Zurich (City of) s f 8s 1945	A O	85,000	112½	Sale	112¼	114	112	113	111	Feb. 5	113	Feb. 9	111	Jan. 11	113	Jan. 30
Railroad Bonds																
Ala Gt Sou 1st cons A 5s 1943	J D	1,000	96⅛	98½	94⅝	98⅞	95⅜	-----					96	Jan. 8	96	Jan. 8
Ala Mid 1st guar g 5s 1928	M N	4,000	99⅜	-----	99⅞	101	99⅞	-----	99⅞	Feb. 14	99⅞	Feb. 14	99⅝	Jan. 6	99⅞	Feb. 14
Alb & Susq conv 3½s 1946	A O	------	79⅝	82	81½	82⅝	76¼	81¼	81½	Feb. 16	82½	Feb. 9	81½	Jan. 22	81½	Jan. 22
Allegh & West 1st g gu 4s '98	A O	------	83⅛	87	83⅜	86	83	85								
Alleg Val gen gu g 4s 1942	M S	------	90	Sale	90	92	88⅜	-----					90	Jan. 2	90	Jan. 2
Ann Arbor 1st g 4s July 1995	Q J	24,000	64	Sale	64¼	64¾	67	69⅜	64¼	Feb. 9	65	Feb. 13	64	Jan. 2	65⅝	Jan. 10
Atch Top & S F—Gen g 4s 1995	A O	825,000	90	Sale	83⅜	Sale	87½	Sale	87½	Feb. 26	89¾	Feb. 15	87½	Feb. 26	90⅛	Jan. 11
Registered 1995	A O	4,000	87	88¼	85	Sale	80	88	85	Feb. 1	88⅜	Feb. 5	85	Feb. 1	88⅜	Feb. 15
Adjustment g 4s July 1995	Nov	42,000	82	86⅜	77¼	80⅞	79	80	80¾	Feb. 3	80¾	Feb. 3	80¾	Jan. 19	82½	Jan. 8
Registered July 1995	Nov	------	74½	-----	75⅛	86	75⅛	86								
Stamped 1995	M N	149,000	81	83	81½	Sale	79½	79⅞	79	Feb. 28	82	Feb. 3	79	Feb. 28	82⅞	Jan. 4
50-year conv gold 4s 1955	J D	40,000	81½	Sale	81½	-----	77¾	-----	77⅝	Feb. 26	82	Feb. 3	77⅝	Feb. 26	82½	Jan. 4
Conv 4s issue of 1910 1960	J D	89,000	100½	102½	100⅛	105	102¼	105	101	Feb. 5	103¾	Feb. 26	100	Jan. 13	103¾	Feb. 26
East Okla Div 1st g 4s 1928	M S	8,000	94⅝	95⅜	94¾	95½	95⅛	96	95¼	Feb. 8	96	Feb. 8	93¾	Jan. 17	96½	Feb. 8
Rocky Mt div 1st 4s A 1965	J J	36,000	81	-----	81½	82½	81¼	82	81¼	Feb. 27	82¼	Feb. 5	81⅛	Jan. 3	83	Jan. 15
Short Line 1st 4s gold 1958	J J	11,000	86	86¾	86	-----	82¾	84	82¾	Feb. 26	86½	Feb. 7	82¾	Feb. 26	86¾	Jan. 23
Cal-Ariz 1st & ref 4½s 1963	M S	62,000	91⅛	Sale	91¼	92⅜	89	90½	89⅞	Feb. 28	92⅝	Feb. 2	89⅞	Feb. 28	93	Jan. 23
Atl-Bir 30-yr 1st g 4s May '33	M S	18,000	65¾	68	66	66½	67	69¾	67	Feb. 6	69⅛	Feb. 15	65¾	Jan. 22	69⅛	Feb. 15
Atl Knox & Cin Div g 4s 1955	M N	51,000	85¼	86⅜	82¾	86	83⅛	86	85	Feb. 2	86½	Feb. 2	85	Jan. 19	86½	Feb. 2
Atl Knox & No 1st g 5s 1946	J D	2,000	98¾	-----	99⅛	-----	99½	-----	99½	Feb. 5	99½	Feb. 5	99½	Feb. 5	99½	Feb. 5
Atl & Char A L 1st A 4½s 1944	J J	3,000	90¼	92½	90	91¾	90	91¾	91¾	Feb. 13	91¾	Feb. 13	91¾	Jan. 16	91¾	Jan. 16
1st 30-year 5s Ser B 1944	J J	32,000	99	-----	97½	98½	99	99½	98½	Feb. 1	100	Feb. 21	98½	Jan. 19	100	Jan. 26
Atl City 1st con gu g 4s 1951	J J	------	83⅛	-----	80	-----	80⅛	-----								
Atl Coast L 1st g 4s July 1952	M S	219,000	88⅛	Sale	87¼	Sale	86½	87¾	86½	Feb. 28	88½	Feb. 3	86½	Feb. 28	89	Jan. 6
10-year secured 7s 1930	M N	39,000	106¼	107	107½	Sale	106½	107½	106½	Feb. 23	107¼	Feb. 1	106	Jan. 15	108	Jan. 26
General unified 4½s 1964	J D	54,000	87¼	88⅝	85¾	87	84¼	86½	86½	Feb. 2	89⅝	Feb. 17	86½	Feb. 2	89⅝	Feb. 17
L & N collat gold 4s Oct 1952	M N	248,000	82⅛	Sale	80½	Sale	82⅛	82⅜	80⅛	Feb. 6	82½	Feb. 27	80⅛	Feb. 6	83	Jan. 9
Atl & Danv 1st g 4s 1948	J J	2,000	77¼	78	74⅞	77	73⅝	75½	75¾	Feb. 27	77	Feb. 8	75¾	Feb. 27	80½	Jan. 29
Second 4s 1948	J J	------	64½	72	65½	72	65⅝	72								
Atlan & Yad 1st gu g 4s 1949	A O	18,000	77	80	77	78	76	80	77⅛	Feb. 2	77⅛	Feb. 2	77⅛	Feb. 2	77⅛	Feb. 2
A & N W 1st gu g 5s 1941	J J	2,000	94⅝	-----	95⅝	-----	95⅞	-----								
Balt & O—Pr lien g 3½s 1925	J J	525,000	93¾	Sale	94¾	Sale	94¼	Sale	93¾	Feb. 26	95½	Feb. 3	93¼	Jan. 23	95½	Feb. 3
Gold 4s July 1948	A O	426,000	80¼	Sale	77⅞	Sale	77	Sale	76¾	Feb. 27	80	Feb. 13	75⅝	Jan. 18	80	Feb. 13
Registered	Q J	9,000	78¼	Sale	-----	77	-----	79	77	Feb. 6	78⅞	Feb. 10	77	Feb. 6	78⅞	Feb. 10
Convert 4½s 1933	M S	1,068,000	81¾	Sale	79	Sale	80	Sale	78¾	Feb. 2	81½	Feb. 14	77½	Jan. 27	82⅛	Jan. 14
Refund & gen 5s ser A 1995	J D	760,000	84⅝	Sale	81¾	Sale	82⅜	Sale	81⅛	Feb. 1	84⅞	Feb. 7	80½	Jan. 24	85	Jan. 4
10-year 6s 1929	J J	624,000	101	Sale	101	Sale	100⅛	Sale	99½	Feb. 19	101	Feb. 1	99½	Feb. 19	101⅞	Jan. 8
Pitts Jct & M D 1st g 3½s'25	M N	53,000	90⅞	91⅝	91½	-----	92½	92¾	92	Feb. 9	92½	Feb. 26	91¼	Jan. 10	92½	Feb. 26
PLE&W Va Sys ref g 4s 1941	M N	259,000	78⅜	Sale	75⅛	75¾	74¼	Sale	74¾	Feb. 24	76½	Feb. 6	73⅞	Jan. 18	79½	Jan. 12
S W Div 1st gold 3½s 1925	J J	479,000	91¾	Sale	91¾	91⅞	93¾	Sale	91⅝	Feb. 2	94	Feb. 15	91½	Jan. 8	94	Feb. 15
Tol Cin 1st & ref 4s Ser A 1959	J J	57,000	67⅜	Sale	65	66	65	65½	65	Feb. 2	66¼	Feb. 13	61½	Jan. 17	67⅜	Jan. 2
Battle Creek & S 3s 1989	J D	------	60¼	-----	61½	65	60	-----								
Beech Creek 1st gu 4s 1936	J J	------	89⅝	71¼	87¼	91¼	87¼	90¾								
Registered 1936	J J	1,000	-----	-----	86	-----	86¼	-----	86	Feb. 16	86	Feb. 16	86	Feb. 16	86	Feb. 16
2d guar gold 5s 1936	J J	------	94½	-----	95½	-----	94½	-----								
Bch Cr ex 1st gu g 3½s Feb' 51	A O	------	73¾	-----	71¾	-----	71¾	-----								
Belle & Carond 1st 6s 1928	J D	------	100	-----	100	-----	99	-----								
Belvidere Del 3½s 1948	J J	------	78⅜	-----	79⅛	-----	79⅜	-----								
Big Sandy 1st 4s 1944	J D	------	83⅜	86	80⅛	85	80⅝	85					83½	Jan. 15	83½	Jan. 15
B & N Y Air Line 1st 4s 1955	F A	------	56½	80	57¾	78¼	62½	78¼								
Brunsw & W 1st gu g 4s 1938	J J	2,000	87⅜	-----	88⅝	-----	87¾	-----	89	Feb. 23	89	Feb. 23	89	Feb. 23	89	Feb. 23
Buff R & P gen g 5s 1937	M S	------	101⅛	-----	101⅛	-----	101⅛	-----	101⅝	Feb. 27	101⅝	Feb. 27	101⅝	Feb. 27	101⅝	Feb. 27
Consol 4½s 1957	M N	111,000	91¾	Sale	90¼	Sale	90½	Sale	90	Feb. 28	91¼	Feb. 3	89¼	Jan. 19	92¼	Jan. 3
Burl C R & No—gold 5s 1934	A O	17,000	99	-----	97⅞	99½	96⅜	98½	98¾	Feb. 14	99½	Feb. 13	98½	Jan. 25	99½	Feb. 13
Can Sou con gu A 5s 1962	A O	111,000	98⅞	Sale	99	99⅝	96½	97¾	98	Feb. 26	99⅞	Feb. 2	98	Feb. 26	100½	Jan. 8
Canadian No deb s f 7s 1940	J D	743,000	113¼	Sale	114½	Sale	114⅜	Sale	113⅝	Feb. 1	114⅞	Feb. 26	112½	Jan. 2	114⅞	Feb. 26
25-year deb s f 6½s g 1946	J J	348,000	111½	Sale	111¼	Sale	112⅛	Sale	110⅝	Feb. 1	113¼	Feb. 7	110⅝	Feb. 1	113¼	Feb. 7
Canadian Pac 4% deb stock	----	815,000	79⅞	Sale	79½	Sale	79⅝	Sale	79½	Feb. 1	80½	Feb. 5	77⅝	Jan. 18	80½	Feb. 5
Carb & Shaw 1st 4s g 1932	M S	------	87⅛	94½	87⅝	90	87	90								
Caro Cent 1st cons g 4s 1949	J J	------	68	-----	70½	72½	70½	75								
Caro Clinch & Ohio 1st 5s 1938	J D	45,000	92	92¼	91¼	91½	90½	91¾	90	Feb. 16	91½	Feb. 2	90	Feb. 16	92	Jan. 9
6s 1952	J D	46,000	96½	96¾	96½	Sale	96½	Sale	96½	Feb. 1	96⅝	Feb. 1	96½	Jan. 6	96⅝	Feb. 1
Cart & Ad 1st gu g 4s 1981	J D	------	80⅛	82¾	79	83½	79⅝	83½								
Cent Br Un Pac 1st g 4s 1948	J D	------	70⅝	74	68	73½	68⅛	73								
Cent N E 1st guar 4s 1961	J J	45,000	50	62¼	56⅜	62¼	57⅛	Sale	57	Feb. 15	58	Feb. 19	56⅛	Jan. 24	58	Jan. 15
C O Reorg 1st con g 4½s 1930	M S	------	92¼	-----	92⅛	-----	92	-----								
Cent of Ga—1st g 5s Nov 1945	F A	5,000	100½	-----	101½	-----	101½	-----								
Consol gold 5s 1945	M N	44,000	97½	98	96⅛	97	96½	97	96	Feb. 1	98½	Feb. 19	95½	Jan. 24	98½	Feb. 19
Registered 1945	M N	1,000	-----	-----	93⅜	96	90⅛	-----	93⅛	Feb. 17	93⅛	Feb. 17	93⅛	Feb. 17	93⅜	Feb. 17
10-yr temp secured 6s 1929	----	189,000	99¾	99⅞	100	Sale	100½	Sale	99⅞	Feb. 2	100¾	Feb. 15	99¾	Jan. 3	101	Jan. 12
Chat Div pur money g 4s 1951	J D	------	78	82	73¼	-----	74⅝	80					81	Jan. 3	81	Jan. 3
Mac & Nor Div 1st g 5s 1946	J J	------	93	-----	93⅜	-----	94⅜	-----								
Mid Ga & Atl Div 5s 1947	J J	------	93	-----	92	-----	92½	-----								
Mobile Div 1st g 5s 1946	J J	------	93⅝	96¼	94⅛	100	96½	100								
Cen RR & B of Ga—Col g 5s'37	M N	19,000	92¼	96¾	94	94½	93	96¾					92⅝	Jan. 9	93¾	Jan. 29
Central of N J—Gen g 5s 1987	J J	8,000	108	Sale	104	105¼	105¼	107	105	Feb. 9	105¼	Feb. 2	105	Feb. 9	108	Jan. 3
Cent Pac 1st ref gu g 4s 1949	F A	557,000	87¾	Sale	-----	-----	84½	-----	84¾	Feb. 28	87¾	Feb. 2	84¾	Feb. 28	87¾	Jan. 4
Mtg gu g 3½s Aug 1929	J D	9,000	91⅛	Sale	90¼	91	89⅝	90⅝	90	Feb. 26	91	Feb. 3	90	Feb. 26	91⅛	Jan. 10
Through St L 1st gu g 4s 1954	A O	25,000	82¼	84	82	Sale	80⅛	81½	81⅛	Feb. 27	84	Feb. 16	80¾	Jan. 26	84	Feb. 16
Charles & Sav 1st g 7s 1936	J J	------	109⅜	-----	110¼	-----	110¾	-----								
Ches & O—Fund & imp 5s 1929	J J	21,000	95	96	94¾	95⅜	95¼	96½	95⅜	Feb. 2	96½	Feb. 9	94⅜	Jan. 18	96¾	Jan. 11
1st cons gold 5s 1939	M N	31,000	100⅞	Sale	100⅜	101½	100	101⅛	100	Feb. 26	103¼	Feb. 9	100	Feb. 26	103¼	Feb. 9
Registered 1939	M N	------	-----	-----	98⅜	100	97¼	-----								
General gold 4½s 1992	M S	107,000	86¾	Sale	84½	Sale	84	Sale	83⅝	Feb. 28	85½	Feb. 6	83⅝	Feb. 28	86⅜	Jan. 2
Convertible 4½s 1930	F A	493,000	88⅛	Sale	87	Sale	86¼	Sale	86⅛	Feb. 26	88⅜	Feb. 20	86⅛	Feb. 26	89½	Jan. 5
Conv secured 5s 1946	A O	728,000	95⅜	Sale	95	Sale	92	Sale	92	Feb. 27	95⅜	Feb. 6	92	Feb. 27	96⅛	Jan. 8
Craig Valley 1st g 5s 1940	J J	1,000	95½	-----	91¼	95	92⅛	-----	94	Feb. 20	94	Feb. 20	94	Feb. 20	95	Jan. 23
Potts Creek Br 1st 4s 1946	J J	------	77½	84	78	84	78⅛	84								
R & A Div 1st con g 4s 1989	J J	------	78¼	83	78¼	83	78¼	83								
2d con gold 4s 1989	J J	------	75⅛	79½	76	79½	75	96⅛								
Warm Spr Val 1st g 5s 1941	M S		92½	-----	93¼	-----	93½									
Chic & Alt RR—Ref g 3s 1949	A O	95,000	52¼	Sale	-----	-----	52½	Sale	50¼	Feb. 5	54½	Feb. 20	50¼	Jan. 24	52¾	Jan. 3
Railway 1st lien g 3½s 1950	J J	571,000	26½	Sale	26⅛	Sale	26¼	Sale	26	Feb. 2	29½	Feb. 13	25⅛	Jan. 19	29½	Feb. 13
Chic Burl&Q—Ill Div 3½s 1949	J J	73,000	82½	Sale	80¼	81¾	79⅜	Sale	79⅜	Feb. 28	82⅜	Feb. 3	79⅜	Feb. 28	83	Jan. 9
Registered 1949	J J															
Illinois Division 4s 1949	J J	104,000	87¼	92	88	88⅝	87½	88	88	Feb. 24	90	Feb. 6	88	Feb. 24	90¾	Jan. 10
Nebraska Extension 4s 1927	M N	37,000	96½	97½	96¼	97	96¼	Sale	96	Feb. 23	97	Feb. 5	96	Feb. 23	97	Jan. 16
General 4s 1958	M S	158,000	89¼	Sale	86¾	Sale	85¼	85¾	86½	Feb. 1	88¾	Feb. 3	86½	Feb. 1	89½	Jan. 4
1st & ref Ser A 5s 1971	F A	425,000	101⅛	Sale	-----	-----	99¼	Sale	98½	Feb. 27	100¾	Feb. 14	78½	Feb. 27	101⅛	Jan. 6
Chicago City & Con 5s 1927	A O	87,000	-----	48	-----	48	-----	56	47	Feb. 7	57⅜	Feb. 13	47	Feb. 7	57⅜	Feb. 13

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BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in February. Par Value	Price about Jan. 2 1923.		PRICES IN FEBRUARY.						RANGE SINCE JAN. 1.	
					Feb. 1.		Feb. 28.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Chic & E Ill–1st cons gold 6s 1934	A O	43,000	105½	107	105	106⅜	105	----	106⅜	Feb. 10	106⅜	Feb. 10	105⅜ Jan. 13	106½ Jan. 22
(New co.)—Gen 5s 1951	M N	425,000	79¾	Sale	79½	Sale	79⅝	Sale	79	Feb. 1	81½	Feb. 9	78⅛ Jan. 22	81½ Feb. 9
Chic & Erie 1st gold 5s 1982	M N	58,000	94	95¾	86	92	91⅜	Sale	91¾	Feb. 28	93¾	Feb. 21	91⅜ Feb. 28	97½ Jan. 8
Chic Gt West—1st 50-yr 4s 1959	M S	475,000	51¾	Sale	52	Sale	52	Sale	51¼	Feb. 3	56	Feb. 19	50⅛ Jan. 10	56 Feb. 19
Chic & Ind Coal Ry 1st 5s 1936	J J	------	12¾	----	13	----	13¼	----	----		----		----	----
Chic Ind & Lou—Ref g 6s 1947	J J	------	106¾	107¾	104⅞	107¾	104⅞	107¾	----		----		107 Jan. 10	107 Jan. 10
Refunding gold 5s 1947	J J	18,000	97⅜	98¼	95¼	96½	94	97½	95¼	Feb. 2	3 97	Feb. 13	95¼ Feb. 2	97½ Jan. 6
Refunding 4s Series C 1947	J J	42,000	82	84½	80½	83	78⅛	83	81¼	Feb. 26	81¼	Feb. 26	81¼ Feb. 26	81¼ Feb. 26
1st & general 5s 1966	M N	31,000	81½	84	82⅝	Sale	83½	Sale	82½	Feb. 5	84	Feb. 6	81¾ Jan. 4	84 Feb. 6
6s B May 1966	----	85,000	97	97⅞	95	96¼	97½	Sale	96	Feb. 3	98	Feb. 9	95½ Jan. 22	98 Feb. 9
Ind & Louisv 1st gu 4s 1956	J J	------	72	78	74	77⅞	74	77¾	----		----		78 Jan. 19	78 Jan. 19
Chic Ind & Sou—50-yr 4s 1956	J J	1,000	84½	86½	83½	86	83	86	81½	Feb. 16	81½	Feb. 16	81½ Feb. 16	84½ Jan. 17
Chic L S & East—1st 4½s 1969	J D	------	87¾	98	88¼	98	86⅜	----	----		----		----	----
C M & Puget S 1st gen 4s 1949	J J	108,000	67	Sale	64	65	64⅞	Sale	64⅞	Feb. 2	68½	Feb. 10	13 Jan. 15	68⅛ Feb. 10
Chic Milw & St Paul—														
Gen g 4s Ser A May 1989	J J	177,000	72¾	Sale	72⅝	Sale	72¼	72⅞	72⅝	Feb. 1	74½	Feb. 15	72 Jan. 15	74½ Feb. 15
Gen g 3½s Ser B May 1989	J J	67,000	63	66	64	64¾	63¾	66	64	Feb. 8	65¼	Feb. 26	62⅞ Jan. 4	65¼ Feb. 26
Gen 4½s Ser C May 1989	J J	368,000	81¾	83	81¼	Sale	80	82¾	81¼	Feb. 1	83⅞	Feb. 13	79⅝ Jan. 12	83⅞ Feb. 13
Gen & ref ser A 4½s Jan 2014	A O	797,000	61½	Sale	59½	Sale	61⅝	Sale	59⅜	Feb. 1	62¼	Feb. 16	56 Jan. 10	62¼ Feb. 16
Gen ref conv ser B 5s Jan 2014	F A	275,000	68½	Sale	66½	Sale	69	Sale	66¼	Feb. 1	69¾	Feb. 13	64 Jan. 10	69⅞ Jan. 2
Convertible 4½s 1932	J D	1,556,000	67	Sale	64¼	Sale	66⅝	Sale	64	Feb. 1	67¾	Feb. 14	63 Jan. 10	67¾ Feb. 14
4s 1925	J D	782,000	80⅝	Sale	78	Sale	80	Sale	78	Feb. 1	81	Feb. 16	76 Jan. 12	81 Feb. 16
4s 1934	J J	461,000	58¼	Sale	58	Sale	61	Sale	58	Feb. 1	62½	Feb. 13	54 Jan. 10	62½ Feb. 13
Ch & Mo Riv Div 5s 1926	J J	17,000	96½	Sale	96⅝	97	97	97⅛	96½	Feb. 3	97¼	Feb. 15	96 Jan. 19	97½ Jan. 26
Ch & NW Extens 4s 1886-1926	F A	------	96	Sale	97	98¼	94¼	98¼	----		----		96 Jan. 2	96 Jan. 2
Registered 1886-1926	F A	------	95½	----	94⅜	----	94⅜	----	----		----		93⅜ Jan. 20	93⅜ Jan. 26
General gold 3½s 1987	M N	22,000	75⅛	77	74	Sale	72½	73½	72⅜	Feb. 26	75	Feb. 3	72⅜ Feb. 26	77 Jan. 3
General 4s 1987	M N	44,000	85	85⅞	85⅜	Sale	82¼	85	82¼	Feb. 24	87	Feb. 2	82½ Feb. 24	87 Jan. 9
Stamped 1987	M N	8,000	85	87¼	87	87¼	79½	84½	82¼	Feb. 14	87¼	Feb. 2	82¼ Feb. 14	87¼ Feb. 2
General 5s stamped 1987	M N	35,000	104	104½	103¼	103⅞	103	104	103¼	Feb. 1	104½	Feb. 8	103¼ Feb. 1	105½ Jan. 6
Sinking fund 6s 1879-1929	A O	22,000	103¼	104¾	103¼	103⅞	103¼	Sale	104	Feb. 2	106¼	Feb. 7	103⅛ Jan. 4	106¼ Feb. 7
Registered 1879-1929	A O	------	100¼	----	100¼	----	101½	104½	----		----		----	----
Sinking fund 5s 1879-1929	A O	12,000	98⅝	----	98½	----	99	Sale	98⅝	Feb. 7	100½	Feb. 27	98½ Jan. 20	100½ Feb. 27
Registered 1879-1929	A O	------	98	----	97½	----	97½	----	----		----		----	----
Sinking fund deb 5s 1933	M N	31,000	100	----	100½	102	100	103	100¾	Feb. 5	100¾	Feb. 5	100⅛ Jan. 18	101 Jan. 24
Registered 1933	M N	------	----	----	----	----	----	----	----		----		----	----
10-year secured 7s 1930	J D	59,000	109	Sale	108½	Sale	107	107⅞	107⅝	Feb. 26	109	Feb. 5	107⅝ Feb. 26	110 Jan. 15
15-year secured 6½s 1936	M S	109,000	109¾	Sale	108⅞	109¼	109⅝	Sale	109⅜	Feb. 8	110¼	Feb. 5	108⅝ Jan. 19	111 Jan. 4
Chic R I & Pacific gen g 4s 1988	J J	778,000	81¾	Sale	81	Sale	81	Sale	79½	Feb. 21	82	Feb. 5	78¾ Jan. 6	82 Jan. 2
Registered 1988	J J	------	75	----	78¼	83	98⅝	----	----		----		79⅞ Jan. 11	80¾ Jan. 11
Refund gold 4s 1934	A O	1,056,000	83½	Sale	79¾	Sale	79½	Sale	79	Feb. 27	80¾	Feb. 6	79 Feb. 27	83½ Jan. 2
Ch St L & N O gold 5s 1951	J D	1,000	101⅛	Sale	99⅝	103¼	100	103¼	100½	Feb. 15	101½	Feb. 15	100¼ Jan. 16	101½ Feb. 15
Registered 1951	J D	------	----	----	----	----	----	----	----		----		----	----
Gold 3½s 1951	J D	------	73⅛	----	73⅞	----	19½	----	----		----		----	----
Registered 1951	J D	------	----	----	----	----	----	----	----		----		----	----
Joint 1st ref ser A 5s 1963	J D	143,000	96¾	97½	94½	95	94¾	95	94⅛	Feb. 8	95½	Feb. 6	94⅛ Feb. 8	97⅝ Jan. 5
Memphis Div 1st g 4s 1951	J D	2,000	81⅝	----	81	----	83	84	----		----		----	----
Ch St L & P cons g 5s 1932	A O	------	99⅛	----	99¾	----	100	----	----		----		----	----
Chic St P M & O cons 6s 1930	J D	9,000	106½	107¼	106	107½	105½	107¼	105	Feb. 26	106⅛	Feb. 6	105 Feb. 26	107½ Jan. 23
Cons 6s, reduced to 3½s 1930	J D	------	89¾	----	89½	----	88¼	----	----		----		----	----
Debenture 5s 1930	M S	5,000	96	Sale	94½	96	94⅛	94½	95½	Feb. 15	95½	Feb. 15	94¾ Jan. 29	96¾ Jan. 5
Chic T H & S'east 1st 5s 1960	J D	47,000	79¾	80½	77½	78	77	78	77½	Feb. 3	79¾	Feb. 14	77 Jan. 23	81 Jan. 3
Chic Un Stat 1st gu A 4½s 1963	J J	179,000	91¼	Sale	91¼	Sale	90¼	92½	91¼	Feb. 1	92⅝	Feb. 16	90 Jan. 17	92⅝ Feb. 16
1st (ctfs) 6½s series C 1963	J J	91,000	114½	Sale	114⅞	Sale	115	Sale	114½	Feb. 1	115½	Feb. 16	112⅞ Jan. 22	115½ Feb. 16
Chic & W I gen g 6s Dec 1932	Q M	7,000	105	----	105	----	105	----	105	Feb. 15	105	Feb. 15	105 Feb. 15	105 Feb. 15
Consol 50-year 4s 1952	J J	229,000	75	Sale	72⅝	73	75	Sale	72½	Feb. 2	75¼	Feb. 24	72½ Feb. 2	75⅞ Jan. 3
15-year s f 7½s 1935	M S	34,000	102½	102¾	101¾	102¼	102½	Sale	102¼	Feb. 5	102½	Feb. 13	101½ Jan. 12	102¾ Jan. 12
Choc Okl & G Consol 5s 1952	M N	7,000	97¾	----	96⅝	99	96⅞	----	----		----		----	----
Cin Fin & Ft W 1st gu g 4s'23	M N	------	----	----	----	----	----	----	----		----		----	----
Cin Ham & D 2d g 4½s 1937	J J	4,000	88⅛	93	84	91	89	----	89¾	Feb. 10	89¼	Feb. 10	88⅝ Jan. 20	89¾ Feb. 10
Cin I St L &C 1st 4s Aug '36	Q F	------	87	----	88	----	86	89½	----		----		----	----
Registered Aug 1936	Q F	------	----	----	----	----	----	----	----		----		----	----
Cin L & N 1st con gu g 4s 1942	M N	------	85¾	----	85¾	----	85¾	----	85¾	Feb. 15	85¾	Feb. 15	85¾ Feb. 15	85¾ Feb. 15
Cin S & Cl cons 1st g 5s 1928	J J	1,000	99⅛	100	95	----	98	98⅜	----		----		----	----
Cl & Mah 1st gu g 5s 1943	J J	------	96⅞	----	97⅛	----	97⅛	----	----		----		----	----
C C C & St L gen g 4s 1998	J D	------	80⅜	81⅞	78½	80⅝	78⅜	Sale	77⅜	Feb. 27	79¼	Feb. 23	77⅜ Feb. 27	82⅛ Jan. 16
20-year debenture 4½s 1931	J J	58,000	91⅝	Sale	92⅛	94½	92⅜	93¾	92⅛	Feb. 2	93½	Feb. 27	91½ Jan. 9	93½ Feb. 27
Gen 5s Series B 1993	J D	104,000	98	100½	99¾	Sale	97½	99	99¾	Feb. 1	100	Feb. 7	99¾ Jan. 19	100 Feb. 7
Ref & imp 6s Series A 1929	J J	3,000	101½	Sale	101⅜	Sale	101½	Sale	101⅛	Feb. 15	102	Feb. 2	101 Jan. 20	102 Jan. 4
Ref & imp 6s Series C 1941	J J	206,000	101¼	101¾	101⅜	----	101	101½	----		----		----	----
Cairo Div 1st gold 4s 1939	J J	------	85½	91	84⅝	87½	80⅛	86⅛	86½	Feb. 5	86½	Feb. 5	85½ Jan. 18	88 Jan. 20
Cin W & M Div 1st g 4s 1991	J J	2,000	79½	82	77⅝	78	76	79	78	Feb. 2	78⅜	Feb. 14	78 Feb. 2	78⅜ Feb. 14
St L Div 1st coll tr g 4s 1990	M N	12,000	80	Sale	78½	80	77	Sale	79	Feb. 28	80	Feb. 17	78½ Jan. 29	81⅜ Jan. 3
Registered 1990	M N	12,000	----	----	----	----	77	78½	77	Feb. 27	77	Feb. 27	77 Feb. 27	77 Feb. 27
Sp & Col Div 1st g 4s 1940	M S	------	82⅛	----	83⅛	----	83	----	----		----		82½ Jan. 8	82½ Jan. 8
W W Val Div 1st g 4s 1940	J J	------	82½	----	80⅞	----	81⅞	----	----		----		----	----
Clev Col C & In 6s 1934	J J	------	105⅞	108½	106⅛	108½	106⅜	107½	106⅜	Feb. 10	106⅜	Feb. 10	106¼ Jan. 5	106⅜ Feb. 10
Clev Lor & W con 1st g 5s '33	A O	------	98	99⅛	97½	Sale	96⅞	----	97½	Feb. 1	97½	Feb. 1	97½ Feb. 1	97½ Feb. 1
Clev & Mar 1st gu 4½s 1935	M N	3,000	95	----	87⅝	----	89¼	96	----		----		95 Jan. 17	95 Jan. 17
Clev & Mahon Val g 5s 1938	J J	------	93½	----	93½	95½	94⅛	----	94	Feb. 19	94	Feb. 19	94 Feb. 19	94 Feb. 19
Clev & Pitts gu g 4½s A 1942	J J	1,000	93⅜	98¾	94½	----	95¼	----	----		----		----	----
Series B 4½s 1942	A O	------	97¾	----	94½	97⅜	95¼	----	----		----		----	----
Int reduced to 3½% 1942	A O	------	80⅝	----	80¾	----	80¾	----	----		----		----	----
Cleve Short L—1st gu 4½s 1961	A O	------	97¾	Sale	95⅝	96¾	94½	Sale	95¾	Feb. 3	98	Feb. 3	90¾ Jan. 18	98 Feb. 3
Clev Un Trmls 1st s f 5½s 1972	A O	20,000	104¾	Sale	104	104¾	103⅞	Sale	103½	Feb. 1	106	Feb. 1	103½ Feb. 1	106 Feb. 1
Coal Riv Ry 1st gu 4s 1945	J D	203,000	83	84⅛	83	85	83¾	85	83	Feb. 2	85	Feb. 9	83 Jan. 4	85 Feb. 9
Colo & Southern 1st g 4s 1929	F A	10,000	92½	Sale	92⅛	93½	92¼	Sale	92¼	Feb. 27	93¼	Feb. 8	92⅛ Jan. 29	93½ Jan. 25
Refunding & ext 4½s 1935	M N	59,000	87	Sale	84¾	Sale	84	84⅝	84	Feb. 2	85¾	Feb. 9	84 Feb. 2	87⅛ Jan. 8
Col & H V 1st ext g 4s 1948	A O	149,000	82¼	88	79½	88	80⅜	88	----		----		----	----
Col & Tol 1st ext 4s 1955	F A	------	81⅝	85¾	79⅜	85¾	80⅜	85¾	----		----		----	----
Conn & Pas Rivs 1st g 4s 1943	A O	------	75	82	74	82	74¼	82	----		----		----	----
Cuba RR 1st 50-year 5s g 1952	J J	------	84⅛	Sale	85	85¼	84	Sale	84	Feb. 5	85½	Feb. 14	83¾ Jan. 4	85¾ Jan. 18
1st & refund 7½s Ser A 1936	J D	95,000	104	106	104¾	Sale	104½	Sale	103¾	Feb. 6	105	Feb. 15	103¾ Feb. 6	105 Jan. 8
Day & Mich 1st con 4¼ 1931	J J	107,000	91¼	----	91¼	----	92½	94	92	Feb. 1	92	Feb. 1	91½ Jan. 16	92 Feb. 1
Delaware & Hudson—		42,000												
1st refunding 4s 1943	M N	200,000	87½	Sale	87¾	Sale	87	Sale	87	Feb. 6	89	Feb. 2	86⅜ Jan. 27	90 Jan. 6
20-year convertible 5s 1935	A O	104,000	97	97½	93	Sale	94⅜	Sale	92½	Feb. 2	95	Feb. 15	92½ Feb. 2	98 Jan. 4
15-year 5½s 1937	M N	110,000	101½	Sale	100¾	Sale	100	Sale	100	Feb. 26	102½	Feb. 9	100 Feb. 26	102½ Feb. 9
10-year secured 7s 1930	J D	36,000	110⅜	111½	103	109⅜	105	107⅜	107½	Feb. 26	109	Feb. 3	107½ Feb. 26	111¾ Jan. 6
Del Riv RR Bdg 1st gu g 4s '36	F A	------	91½	----	91⅝	----	91⅞	----	----		----		----	----
Den & R G—1st cons g 4s 1936	J J	173,000	75⅛	75⅞	74¼	Sale	73¾	Sale	73¾	Feb. 28	75¼	Feb. 6	73½ Jan. 23	75¾ Jan. 10
Consol gold 4½s 1936	J J	16,000	----	80¼	78¾	78½	78½	79	78½	Feb. 2	79	Feb. 6	78½ Feb. 2	80 Jan. 8
Improvement gold 5s 1928	J D	13,000	84	Sale	83	85	83⅛	Sale	82	Feb. 24	83¼	Feb. 14	82 Feb. 24	88 Jan. 5
First & refunding 5s 1955	F A	769,000	52½	Sale	54	Sale	54	55¼	52½	Feb. 16	55½	Feb. 23	50¾ Jan. 2	58 Jan. 17
Trust co certfs of dep	----	11,000	48	Sale	48	----	52¼	----	48	Feb. 16	51	Feb. 2	48 Jan. 2	53 Jan. 10
Des M & Ft D 1st gu g 4s 1935	J J	10,000	43	Sale	44	44¼	43⅞	48	44	Feb. 2	44¼	Feb. 9	43 Jan. 2	45 Jan. 16
Des Pl'nes Val 1st gu 4½s 1947	M S	------	91⅛	----	93	----	91⅛	----	----		----		----	----
Det & Mack 1st lien g 4s 1995	J D	1,000	75⅛	80	75⅛	80	75⅛	80	75⅛	Feb. 7	75⅛	Feb. 7	75⅛ Feb. 7	75⅛ Feb. 7
Gold 4s 1995	J D	------	63	78	63⅛	76	63⅛	76	----		----		----	----
Detroit River Tunnel—														
Det Term Tunnel 1st 4½s '61	M N	59,000	89½	89⅞	89	Sale	85½	87½	87½	Feb. 28	90	Feb. 8	87½ Jan. 26	90¾ Jan. 3
Dul Missabe & Nor gen 5s 1941	J J	28,000	98½	----	98⅞	98¾	98¼	99½	99⅛	Feb. 7	99⅜	Feb. 15	98¾ Jan. 24	99⅜ Feb. 15
Dul & Iron Range 1st 5s 1937	A O	27,000	99½	100	99¾	Sale	93¾	----	99½	Feb. 6	99¾	Feb. 1	99½ Feb. 6	100 Jan. 8
Dul So Shore & Atl g 5s 1937	J J	16,000	75	80	75	78	78¼	80	78¼	Feb. 26	80	Feb. 21	75 Jan. 8	80 Feb. 21
East Ry M No Div 1st g 4s'48	A O	2,000	89	----	89	----	86¼	89½	89	Feb. 6	89	Feb. 6	89 Jan. 4	90 Jan. 22
E Ten reorg lien g 5s 1938	M S	------	93⅜	----	93	95	91½	93½	----		----		----	----
E T Va & Ga div g 5s 1930	J J	1,000	98⅜	99⅜	98⅜	----	99	----	----		----		----	----
Cons 1st gold 5s 1956	M N	3,000	98¼	----	98	Sale	96⅜	99½	97¾	Feb. 21	98	Feb. 1	97¾ Jan. 23	99½ Jan. 9
Elgin Jol & East 1st g 5s 1941	M N	7,000	99⅜	100	99½	100	98½	100	----		----		99½ Jan. 24	100 Jan. 5
Erie—1st extended gold 7s 1930	M S	171,000	103¾	Sale	104	Sale	104	Sale	103½	Feb. 2	104	Feb. 1	103⅜ Jan. 5	104¾ Jan. 10
Erie 1st con g prior 4s 1996	J J	160,000	56¾	Sale	55⅞	Sale	57	Sale	55⅞	Feb. 1	58⅞	Feb. 6	54⅝ Jan. 17	58⅞ Feb. 6
Registered	J	------	----	----	----	----	----	----	----		----		----	----

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BONDS N Y STOCK EXCHANGE	Period.		Sales in February. Par Value	Price about Jan. 2 1923.		PRICES IN FEBRUARY.						RANGE SINCE JAN. 1.			
						Feb. 1.		Feb. 28.		Lowest.		Highest.		Lowest.		Highest.	
Erie (*Concluded*)—			$	Bid.	Ask.	Bid.	Ask	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
1st consol gen lien g 4s...1996	J	J	750,000	43⅞	Sale	45	45½	47½	Sale	45	Feb. 1	49½	Feb. 6	43½	Jan. 18	49½	Feb. 1
Penn coll trust g 4s...1951	F	A	81,000	82¼	85	82	82⅞	85½	Sale	83½	Feb. 1	85¾	Feb. 27	82	Jan. 30	85¾	Feb. 27
50-yr conv g 4s Ser A...1953	A	O	400,000	43½	Sale	45	46	49⅛	Sale	45¼	Feb. 2	52	Feb. 4	41½	Jan. 16	52	Feb. 4
Do do Ser B...1953	A	O	417,000	43¼	Sale	45	46	49	49⅞	44	Feb. 1	52	Feb. 6	42¼	Jan. 2	52	Feb. 6
Gen conv 4s Series D...1953	A	O	484,000	45	Sale	45½	46½	50¼	Sale	46⅛	Feb. 2	54½	Feb. 5	43¾	Jan. 2	54½	Feb. 5
Erie & Jersey 1st s f 6s...1955	J	J	47,000	88¾	Sale	87⅝	89	88⅞	91	88	Feb. 7	89¼	Feb. 16	87	Jan. 29	89½	Jan. 2
Erie & P gen gu g 3½s B...1940	J	J	------	84¼	88	83½	----	83½	83¾	----	----	----	----	----	----	----	----
Series C...1940	J	J	------	84¼	87½	83½	87½	83½	87½	----	----	----	----	----	----	----	----
Evans & Ind 6s...1926	J	J	------	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Ev & T H—1st gen g 5s...1942	A	O	------	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Mt Vernon 1st gold 6s...1923	A	O	------	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Sull Co Bch 1st g 5s...1930	A	O	------	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Fargo & So assum g 6s...1924	J	J	------	100	-----	100⅛	-----	98½	-----	----	----	----	----	----	----	----	----
Fla Cent & Pen 1st ext 6s..'23	J	J	------	99½	-----	99½	100	99½	-----	----	----	----	----	100	Jan. 6	100	Jan. 6
1st land grant ext g 5s...1930	J	J	------	88⅝	-----	89⅛	-----	92½	-----	----	----	----	----	----	----	----	----
Consold gold 5s...1943	J	J	2,000	91½	-----	92	-----	92⅜	-----	92¾	Feb. 27	93	Feb. 28	91¾	Jan. 15	93	Feb. 28
Fla East Coast 1st 4½s...1959	J	D	15,000	87½	88⅛	85½	87½	84⅜	86⅝	86⅝	Feb. 27	89	Feb. 9	85½	Jan. 29	89	Feb. 9
Fonda J & Glov 4½s...1952	M	N	1,000	68	72	70	71	68⅛	70	68⅞	Feb. 26	70	Feb. 1	68⅞	Feb. 26	70	Feb. 1
Fort St U D Co 1st g 4½s...1941	J	J	------	----	----	77⅞	----	78½	----	----	----	----	----	----	----	----	----
F W & D Clty—Ext 5½s...1961	J	D	------	103¼	104½	102⅛	103½	101⅝	103¼	----	----	----	----	103	Jan. 13	103	Jan. 13
Ft W & Rio Gr 1st g 4s...1928	J	J	1,000	83¼	85	84⅛	90	84⅛	-----	87⅝	Feb. 2	87⅝	Feb. 2	85	Jan. 25	87⅝	Feb. 2
Frem Elk & Mo V 1st 6s...1933	A	O	------	106¾	-----	108¼	-----	108¾	-----	----	----	----	----	107⅝	Jan. 16	109	Jan. 22
Gal H & San Ant 1st 5s...1931	M	N	------	98½	-----	96⅝	-----	96⅛	-----	----	----	----	----	98⅜	Jan. 8	99⅜	Jan. 8
2d guar exten 5s...1931	J	J	5,000	94½	98	94⅞	98	94	96	96½	Feb. 6	96½	Feb. 6	96½	Feb. 6	97	Jan. 25
Galv Hous & Hend 1st 5s...1933	A	O	------	85½	86½	85½	87½	85⅛	89	----	----	----	----	85½	Jan. 17	87⅝	Jan. 23
Genesee Riv RR 1st s f 6...s '57	J	J	39,000	87⅝	Sale	82	86¼	85½	86½	86	Feb. 6	87	Feb. 5	86	Jan. 26	88⅝	Jan. 29
Ga & Ala 1st cons 5s...Oct...1945	J	J	4,000	80½	83¼	80⅝	83	81⅛	82	81⅛	Feb. 27	81⅛	Feb. 27	80¾	Jan. 19	81⅛	Feb. 27
Ga Car & Nor 1st gu g 5s...1929	J	J	2,000	90⅜	95	90⅜	Sale	90¾	93	90½	Feb. 2	90¾	Feb. 6	90½	Feb. 2	90¾	Feb. 6
Georgia Midland 1st 3s...1946	A	O	37,000	60¾	62	62	64	61⅛	64½	62	Feb. 8	64	Feb. 8	61½	Jan. 25	64⅛	Jan. 10
Gila V G & N 1st gu 5s...1924	M	N	3,000	99	99⅜	99½	-----	98⅛	-----	99¼	Feb. 2	99½	Feb. 2	99½	Feb. 2	99½	Feb. 2
Gouv & O 1st gu g 5s...1942	J	D	------	----	----	96¾	----	96⅞	----	----	----	----	----	----	----	----	----
Gr R & I ex 1st gu g 4½s...1941	J	J	5,000	90¾	93	89½	92½	89¾	93	91½	Feb. 9	92	Feb. 6	91½	Feb. 9	92	Feb. 6
Grand Trunk of Can s f 7s...1940	A	O	332,000	112⅞	Sale	114½	Sale	114	Sale	113¼	Feb. 5	115	Feb. 16	112½	Jan. 24	115	Feb. 16
15-yr deb g s f 6s...1936	M	S	497,000	104½	Sale	103¾	Sale	104⅜	Sale	103½	Feb. 3	105	Feb. 20	102¾	Jan. 19	105	Jan. 6
Grays Pt Ter 1st gu g 5s...1947	J	D	------	84	-----	84¼	-----	85⅛	-----	----	----	----	----	----	----	----	----
Grt Nor—																	
General 7s Series A...1936	J	J	793,000	110½	110¾	109	Sale	108	Sale	108⅛	Feb. 28	110	Feb. 7	108⅛	Feb. 28	111½	Jan. 17
1st & refund 4½s Ser A...1961	J	J	48,000	90¾	Sale	90½	Sale	89¼	90	89¼	Feb. 27	92	Feb. 2	89¼	Feb. 27	92½	Jan. 11
Gen mtge Ser B 5½s...1952			364,000	102⅜	Sale	100½	Sale	100	Sale	100	Feb. 28	102¼	Feb. 13	100	Feb. 28	102⅜	Jan. 12
Green Bay & West deb ctfs A...	Feb		3,000	60	70	61	70	60	80	70	Feb. 6	75	Feb. 7	70	Feb. 6	75	Feb. 7
Debenture ctfs B...	Feb		155,000	11½	12½	10¾	Sale	11⅝	12¼	10	Feb. 2	13¼	Feb. 8	9⅛	Jan. 22	13¼	Feb. 8
Greenbr Ry 1st gu g 4s...1940	M	N	------	82⅝	----	83⅝	----	84½	----	----	----	----	----	----	----	----	----
Gu Sh I 1st ref & ter 5s g Feb '52	J	J	17,000	83½	Sale	80¼	83½	80¼	82¼	80¼	Feb. 16	80⅛	Feb. 27	80⅛	Feb. 27	84½	Jan. 18
Harlem R & Pt Ches 1st 4s...1954	M	N	26,000	78½	80½	75⅜	77	77	78½	77	Feb. 2	77½	Feb. 15	77	Feb. 2	78½	Jan. 17
Hock Val 1st con g 4½s...1999	J	J	12,000	85⅜	Sale	85	85¾	83¾	85	83¼	Feb. 17	85¾	Feb. 3	83¼	Feb. 17	86	Jan. 25
Registered...1999	J	J	------	----	----	----	----	----	----	----	----	----	----	----	----	----	----
H & Tex C 1st g 5s int gu...1937	J	J	5,000	93	-----	97⅝	99	96¾	98	97¾	Feb. 20	97¾	Feb. 20	97¾	Feb. 20	97¾	Feb. 20
Hous Belt & Ter 1st 5s...1937	J	J	7,000	91	92½	89⅞	92	90¾	92	90⅝	Feb. 20	90⅝	Feb. 20	90⅝	Feb. 20	97⅝	Jan. 26
H E & W T 1st g 5s...1933	M	N	------	94¾	98½	96⅝	98½	97⅛	98½	----	----	----	----	96¾	Jan. 15	96¾	Jan. 15
1st gu g 5s redeem...1933	M	N	------	94⅞	----	97	----	87⅛	----	----	----	----	----	----	----	----	----
Housaton RR con g 5s...1937	M	N	------	83½	85	83¾	95	84⅛	95	----	----	----	----	----	----	----	----
Hudson & Manhat ser A 5s 1957	F	A	485,000	84½	Sale	82⅝	Sale	81½	Sale	80¼	Feb. 28	83	Feb. 6	80¼	Feb. 28	84⅞	Jan. 5
Adjust income 5s...1957			509,000	61⅜	Sale	63¼	64	63	Sale	63	Feb. 7	63⅞	Feb. 14	61⅜	Jan. 2	64⅜	Jan. 12
Illinois Central—1st g 4s...1951	J	J	10,000	93½	-----	90⅛	94	92	94	92⅛	Feb. 20	92⅛	Feb. 20	92⅛	Feb. 20	92⅛	Feb. 20
Registered...1951	J	J	------	----	----	----	91	----	----	----	----	----	----	----	----	----	----
1st gold 3½s...1951	J	J	10,000	84	85	81	83	81	83	79⅝	Feb. 6	82	Feb. 19	77¼	Jan. 18	83	Jan. 26
Extended 1st g 3½s...1951	A	O	------	78	-----	81	83	81	83	----	----	----	----	----	----	----	----
1st gold 3s sterling...1951	M	S	------	60⅛	75½	60⅛	75½	57⅛	67	----	----	----	----	----	----	----	----
Collateral trust gold 4s...1952	A	O	31,000	84⅝	90	85	Sale	82	85	83	Feb. 1	85⅞	Feb. 3	83	Feb. 1	85⅞	Jan. 18
1st refunding 4s...1955	M	N	315,000	88¼	Sale	85½	Sale	84⅛	85½	85	Feb. 26	87⅞	Feb. 3	84¼	Jan. 29	88¾	Jan. 8
Purchased lines 3½s...1952	J	J	------	79½	81	79	81	77⅝	----	----	----	----	----	79	Jan. 16	79	Jan. 16
Coll tr g 4s L N O & T...1953	M	N	143,000	81¼	81¾	80¾	Sale	79¾	Sale	79⅝	Feb. 26	81¾	Feb. 3	79⅝	Feb. 26	83	Jan. 15
15-year 5½s...1934	J	J	154,000	101¾	Sale	101¾	Sale	100¾	Sale	100⅝	Feb. 27	102¼	Feb. 9	100⅝	Feb. 27	102⅞	Jan. 9
15-year secured 6½s...1936	J	J	110,000	110¼	Sale	109⅛	110	109½	Sale	109	Feb. 27	110¼	Feb. 6	109	Feb. 27	111	Jan. 12
Cairo Bridge gold 4s...1950	J	D	------	82½	85	86	----	82⅝	----	----	----	----	----	87	Jan. 4	87	Jan. 4
Litchfield Div 1st g 3s...1951	J	J	3,000	72	73	68⅛	72	68⅜	71½	69⅜	Feb. 2	69⅜	Feb. 2	69⅜	Feb. 2	73	Jan. 18
Louisv Div & Ter g 3½s...1953	J	J	2,000	76	79⅝	76	79	76	78	76	Feb. 2	76	Feb. 2	76	Feb. 2	79⅞	Jan. 3
Registered...1953	J	J	------	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Omaha Div 1st g 3s...1951	F	A	12,000	69½	70½	68¼	69⅝	69⅛	-----	69	Feb. 8	69⅝	Feb. 8	68¾	Jan. 10	69⅝	Feb. 8
St Lou Div & Term g 3s...1951	J	J	1,000	71	-----	71	73	-----	70⅛	71	Feb. 2	71	Feb. 2	71	Feb. 2	71	Feb. 2
Gold 3½s...1951	J	J	------	79	-----	75½	-----	75⅛	79⅞	----	----	----	----	77½	Jan. 12	80	Jan. 29
Springf Div 1st g 3½s...1951	J	J	------	77⅛	-----	73½	-----	75⅛	----	----	----	----	----	----	----	----	----
Western Lines 1st g 4s...1951	F	A	------	83	-----	83	89	83	88¾	----	----	----	----	83	Jan. 22	83	Jan. 22
Ind Bl & W 1st pref 4s...1940	A	O	6,000	86½	-----	85½	----	87	----	87½	Feb. 5	87½	Feb. 5	87½	Feb. 5	87½	Feb. 5
Ind Ill & Ia 1st gold 4s...1950	J	J	18,000	85⅞	87¼	82½	86	85¼	85⅞	85	Feb. 2	85¼	Feb. 16	85	Feb. 2	85¼	Feb. 16
Ind Union gen & ref 5s A...1965	J	J	7,000	95	99	98	100¼	100	Sale	98½	Feb. 19	100	Feb. 27	98	Jan. 18	100	Jan. 27
Intern & Grt Nor—Adj 6s...1952	J	J	18,000	48⅝	Sale	48⅜	Sale	47¾	Sale	45½	Feb. 1	49¼	Feb. 17	41½	Jan. 19	49¼	Feb. 17
Iowa Cent 1st gold 5s...1938	J	D	978,000	71½	Sale	72½	78¼	71	72¾	72½	Feb. 15	73⅛	Feb. 16	71½	Jan. 2	73⅛	Jan. 18
Refunding gold 4s...1951	M	S	15,000	38	Sale	36	37	37⅞	Sale	36	Feb. 2	40	Feb. 14	36	Jan. 17	40	Feb. 14
James F & Clear 1st 4s...1959	J	D	------	86	87½	85	86	85	87	----	----	----	----	85½	Jan. 23	87	Jan. 12
Kal A & G R 1st gu c 5s...1938	J	J	------	95½	-----	95⅛	-----	95⅛	-----	----	----	----	----	----	----	----	----
Kan & M 1st gu g 4s...1990	A	O	------	77¾	78⅜	77½	78½	77¾	78½	----	----	----	----	78¾	Jan. 10	79⅞	Jan. 8
Second 20-year 5s...1927	J	J	9,000	96	96⅝	95⅛	97⅜	86⅜	-----	96⅜	Feb. 28	96⅛	Feb. 13	96⅜	Feb. 28	97	Jan. 13
K C Ft S & M con g 6s...1928	M	N	47,000	103	-----	102½	103	101⅜	103	102	Feb. 16	102½	Feb. 3	102	Feb. 16	102½	Jan. 22
K C Ft S & M Ry ref g 4s...1936	A	O	251,000	79	Sale	77	Sale	76	76½	76	Feb. 27	77⅝	Feb. 1	76	Feb. 27	79½	Jan. 8
K C & M R & B 1st gu g 5s...1929	A	O	1,000	91½	95	92	96	92⅜	94⅜	92⅝	Feb. 9	92⅝	Feb. 9	92⅜	Feb. 9	95	Jan. 6
Kan City South 1st g 3s...1950	A	O	235,000	68½	Sale	68¼	Sale	67¾	Sale	67	Feb. 26	68½	Feb. 2	67	Feb. 26	68⅞	Jan. 5
Ref & Imp 5s...April 1950	J	J	238,000	88⅛	Sale	84½	85¼	85	Sale	84¾	Feb. 26	86⅞	Feb. 7	84¾	Feb. 26	89⅜	Jan. 5
Kansas C Term 1st 4s...1960	J	J	164,000	83¾	Sale	80⅝	81¼	80	Sale	80	Feb. 27	81⅞	Feb. 13	80	Feb. 27	83¾	Jan. 2
Kentucky Central g 4s...1987	J	J	3,000	83⅜	-----	81¾	83½	83	-----	83⅞	Feb. 2	83⅞	Feb. 2	83⅞	Feb. 2	83⅞	Feb. 2
Keok & Des M 1st 5s...1923	A	O	22,000	91½	Sale	90⅛	92	91	91½	90	Feb. 9	92	Feb. 12	90	Feb. 9	92	Jan. 6
Knox & Ohio 1st g 6s...1925	J	J	------	101	-----	101	-----	101	101⅝	----	----	----	----	101⅛	Jan. 6	101⅝	Jan. 11
Lake E & W 1st gold 5s...1937	J	J	38,000	94	Sale	94	95	92	94⅜	92¾	Feb. 26	95	Feb. 9	92¾	Feb. 26	97	Jan. 22
2d gold 5s...1941	J	J	11,000	83⅝	86½	84⅛	85⅞	85	Sale	85	Feb. 8	86	Feb. 13	85	Feb. 8	86	Jan. 5
Lake Sh & M S g 3½s...1997	J	D	48,000	77½	78	74¾	77	74¾	77	75	Feb. 6	76¼	Feb. 14	75	Feb. 6	78½	Jan. 12
Registered...1997	J	D	------	70	77½	70	76	70	75½	----	----	----	----	----	----	----	----
Debenture gold 4s...1928	M	S	108,000	96	Sale	93¾	94	93½	Sale	93¾	Feb. 26	94⅞	Feb. 15	92⅝	Jan. 16	96	Jan. 2
25-year gold 4s...1931	M	N	171,000	93	Sale	92	92⅜	91¼	Sale	92	Feb. 1	93½	Feb. 9	92	Feb. 1	93½	Feb. 9
Leh V (N Y) 1st gu g 4½s...1940	J	J	4,000	96	Sale	92¼	94½	92¼	94¼	94⅛	Feb. 17	94⅛	Feb. 17	94⅛	Feb. 17	97	Jan. 2
Leh V (Pa) gen con g 4s...2003	M	N	34,000	81	81½	90	Sale	79¾	Sale	79½	Feb. 5	80¼	Feb. 21	79½	Feb. 5	81½	Jan. 3
Gen cons 4½s...2003	M	N	27,000	90⅝	Sale	89⅝	90	89¾	Sale	89	Feb. 23	90¾	Feb. 7	89	Jan. 25	92¼	Jan. 30
Leh V Ter Ry 1st gu g 5s...1941	A	O	------	100⅛	-----	101	-----	101	-----	----	----	----	----	----	----	----	----
Lehigh Vall RR coll tr 6s...1928			95,000	105	Sale	102½	103	102⅜	Sale	102¼	Feb. 26	103¼	Feb. 14	102¼	Feb. 26	105	Jan. 2
Leh & N Y—1st gu g 4s...1945	M	S	------	80	85½	83⅜	87¼	83⅜	87¼	----	----	----	----	----	----	----	----
Lex & E 1st 50-yr 5s gu...1965	A	O	40,000	98¾	99	99	Sale	98¾	100	99	Feb. 1	99½	Feb. 2	98¾	Jan. 3	99½	Jan. 6
Little Miami gen 4s Ser A...1962			------	80⅛	----	80⅝	87	80⅛	----	----	----	----	----	----	----	----	----
Long Dock cons gold 6s...1935	A	O	------	104½	110	104⅞	110	106¼	110	----	----	----	----	----	----	----	----
Long Isl 1st con g 5s...July 1931	Q	J	------	97⅞	99½	97⅛	-----	98⅜	-----	----	----	----	----	----	----	----	----
1st cons gold 4s...July 1931	Q	J	------	89¼	-----	89¼	-----	89⅜	-----	----	----	----	----	----	----	----	----
Gen gold 4s...1938	J	D	12,000	84	Sale	83½	88	83½	84½	84	Feb. 23	84	Feb. 23	84	Jan. 2	85½	Jan. 6
Gold 4s...1932	J	D	------	81	----	81	----	81	----	----	----	----	----	----	----	----	----
Unified gold 4s...1949	M	S	2,000	79¾	81	78¾	79¾	78	Sale	79¼	Feb. 21	79¾	Feb. 5	79¼	Feb. 21	81	Jan. 3
Deb gold 5s...1934	J	D	------	87½	90	92½	95	92½	95	----	----	----	----	94	Jan. 4	94	Jan. 4
20-year temp deb 5s...1937	M	N	23,000	83½	Sale	83¾	84⅞	84	84½	83¾	Feb. 14	85	Feb. 9	83½	Jan. 3	85½	Jan. 27
Guar ref gold 4s...1949	M	S	17,000	83	Sale	78⅝	79¼	78	78⅞	78	Feb. 28	79¼	Feb. 2	78	Feb. 28	83	Jan. 2
N Sh Bch 1st con gu 5s Oct '32	Q	J	3,000	93	94½	91¾	94½	91¾	----	----	----	----	----	----	----	----	----
Louisiana & Ark 1st 5s...1927	M	S	3,000	92⅛	94	92½	95	94½	Sale	93⅞	Feb. 19	94	Feb. 6	93⅞	Feb. 19	94	Feb. 6

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BONDS N Y STOCK EXCHANGE.	Interest Period.	Sales in February. Par Value	Price about Jan. 2 1923.		PRICES IN FEBRUARY.				RANGE SINCE JAN. 1.	
					Feb. 1.		Feb. 28.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.
Louisiana & N W 5s 1935	A O	------	77	Sale	------	------	------	------	76 Jan. 9	77 Jan. 2
Lou & Jeff Bridge gu g 4s 1945	M S	10,000	81½	83	77¾	79	79½	80	78¼ Feb. 3	79⅝ Feb. 7
Louisv & Nashv—Gold 5s 1937	M N	2,000	103	-----	101	-----	101¾	-----	102 Jan. 13	102 Jan. 13
Unified gold 4s 1940	J J	108,000	91	Sale	90¾	91	89¼	Sale	89¾ Feb. 23	92 Feb. 15
Registered 1940	J J	------	-----	-----	-----	-----	-----	-----	-----	-----
Coll trust gold 5s 1931	M N	5,000	99⅛	-----	97	-----	99¼	-----	99⅜ Feb. 21	103 Feb. 16
10-year secured 7s 1930	M N	50,000	107⅜	109	106	107¼	107½	Sale	106½ Feb. 6	107½ Feb. 14
1st & ref ser A 5½s 2003	A O	702,000	104⅛	Sale	103⅜	103⅝	103½	Sale	103¼ Feb. 6	105 Feb. 14
N O & M 1st g 6s 1930	J J	------	101¼	104⅞	102	-----	102¼	-----	-----	-----
2d gold 6s 1930	J J	1,000	99⅞	-----	100½	-----	97¾	-----	101½ Feb. 19	101½ Feb. 19
Pad & Mem Div 4s 1946	F A	------	83⅛	88	84¾	86¾	84⅞	88	-----	-----
St Louis Div 2d gold 3s 1980	M S	39,000	60½	61⅞	60½	61⅞	60½	Sale	60½ Feb. 14	61 Feb. 13
L & N Mob & M 1st g 4½s '45	M S	------	96	-----	97¼	-----	97	-----	-----	-----
L & N-Sou Mon joint 4s 1952	J J	6,000	79½	80¼	77¾	79¼	78	Sale	78 Feb. 27	79½ Feb. 2
Registered July 1952	Q J	------	-----	-----	-----	-----	-----	-----	-----	-----
Louis Cin & Lex g 4½s 1931	M N	------	97	99	96¾	-----	96½	-----	96½ Feb. 24	96½ Feb. 24
Mahon Coal RR 1st 5s 1934	J J	------	98⅛	102⅛	98⅞	-----	99¼	-----	-----	-----
Manila RR—Sou lines 4s 1939	M N	62,000	67	69½	65⅛	67¼	69	70	68 Feb. 20	69¾ Feb. 16
Manito S W Coloniz g 5s 1934	J D	18,000	97	97½	94½	96¼	96	97¼	96 Feb. 13	96⅞ Feb. 16
Man GB&NW 1st gu 3½s '41	J J	------	76½	-----	76¾	-----	77⅝	-----	-----	-----
Mex Internat 1st cons g 4s 1977	M S	------	-----	-----	-----	-----	-----	-----	-----	-----
Michigan Central 5s 1931	M S	------	98⅞	-----	98	100½	98	-----	-----	-----
Registered 1931	Q M	8,000	-----	-----	-----	-----	-----	-----	97¾ Feb. 23	97¾ Feb. 23
4s 1940	J J	------	87⅜	-----	87¼	91	88	91	-----	-----
Jack L & S gold 3½s 1951	M S	1,000	79	82	80	82	79	81½	80 Feb. 19	80 Feb. 19
1st gold 3½s 1952	M N	12,000	82	Sale	82	84	81½	83¾	83 Feb. 15	84 Feb. 6
20-year debenture 4s 1929	A O	59,000	90½	92	91	91⅜	91¼	92	91⅛ Feb. 16	92½ Feb. 8
Mid of N J 1st ext 5s 1940	A O	1,000	-----	94	-----	-----	87	94	-----	-----
M L S & West Ext s f 5s 1929	F A	------	99¾	Sale	100	-----	99½	-----	-----	-----
Ashland Div 1st g 6s 1925	M S	------	100⅞	-----	101⅛	-----	101¾	-----	-----	-----
Michigan Div 1st g 6s 1924	J J	------	100⅞	-----	101	-----	101	-----	-----	-----
Mil & Nor 1st ext 4½s 1934	J D	6,000	87¼	92¾	88⅛	92¾	92½	-----	89⅝ Feb. 24	92½ Feb. 6
Cons ext 4½s 1934	J D	10,000	90	92¼	87	92¼	89	91	-----	-----
Mil Spar & N W 1st gu 4s '47	M S	15,000	87¼	88⅞	85½	87	85	86	85½ Feb. 24	87 Feb. 13
Milw & S L 1st gu 3½s 1941	J J	------	75	86	75½	86	76¼	86	-----	-----
Minn & St L 1st gold 7s 1927	J D	1,000	101	-----	101	105	101	-----	101 Feb. 3	101 Feb. 3
1st cons gold 5s 1934	M N	47,000	-----	74⅝	75	78	69	74½	75 Feb. 6	76 Feb. 8
1st & refund gold 4s 1949	M S	135,000	38	Sale	37½	38⅞	39	Sale	36 Feb. 26	40 Feb. 8
1st & ref 5s Series A 1962	Q F	63,000	36⅞	Sale	38	38½	39	Sale	37½ Feb. 2	39¾ Feb. 14
M St P & S S M con g 4s stpd payment of int guar 1938	J J	63,000	90	Sale	87⅛	88⅜	86¼	88	87⅞ Feb. 21	88¾ Feb. 5
1st cons 5s 1938	----	9,000	-----	-----	99⅝	-----	99¼	Sale	99¼ Feb. 28	100 Feb. 8
10-yr coll tr g 6½s 1931	M S	122,000	104⅛	Sale	104	Sale	103¾	Sale	103⅛ Feb. 23	104½ Feb. 7
M St P & S S M & Cent Term 1st Chic Term s f 4s 1941	M N	------	92¾	97	90¼	-----	89¼	94	-----	-----
M S S M & Atl 1st g 4s stpd payment of int guar 1926	J J	------	96	-----	96¼	-----	96⅛	-----	-----	-----
Mississippi Cent 1st 5s 1949	J J	------	88⅜	92	90	92	90	92	-----	-----
Mo K & Ok 1st gu 5s 1942	M N	------	93	-----	94	-----	91	94¾	-----	-----
Mo Kan & Tex—1st g 4s 1990	J D	268,000	79⅞	Sale	78	Sale	78¼	Sale	78 Feb. 1	79½ Feb. 5
2d gold 4s June 1990	F A	------	-----	-----	72¼	-----	74½	-----	-----	-----
Trust Co ctfs of deposit	----	25,000	70½	-----	76¾	-----	73¼	Sale	73¼ Feb. 28	74½ Feb. 19
1st & refund mtge 4s 2004	M S	------	89¼	-----	89¼	-----	91½	-----	-----	-----
General s f 4½s 1936 Trust Co ctfs of deposit	J J	36,000	69⅞	-----	69½	-----	73½	-----	70½ Feb. 1	72½ Feb. 17
2-year 5% notes extd tr rects	----	------	79½	-----	80	-----	83	-----	-----	-----
Mo Kan & Tex *Ry* (new co)— Prior lien 5s Series A 1962	J J	390,000	83½	Sale	80¾	Sale	80⅞	Sale	80¾ Feb. 1	82⅜ Feb. 8
40-year 4s series B 1962	J J	107,000	68	-----	66½	Sale	64¾	Sale	64½ Feb. 27	67 Feb. 5
10-year 6s series C 1932	J J	457,000	96¼	96½	95½	Sale	95½	Sale	95¼ Feb. 2	96 Feb. 5
Cum adjust 5s series A 1967	J J	4,150,000	60⅜	Sale	60½	Sale	60½	Sale	60⅜ Feb. 1	63 Feb. 6
Missouri Pacific (new co)— 1st & refund 5s Ser A 1965	F A	38,000	86¾	Sale	86	86½	85¼	Sale	84½ Feb. 23	86⅞ Feb. 14
1st & refund 5s Ser C 1926	F A	84,000	96½	97½	94	95½	96¼	Sale	95½ Feb. 3	96¾ Feb. 20
1st & ref 6s Ser D 1949	F A	343,000	98⅛	Sale	95¾	96¼	96¼	Sale	95½ Feb. 2	97½ Feb. 17
General 4s 1975	M S	837,000	62¾	Sale	60⅜	Sale	60⅛	Sale	60 Feb. 1	62 Feb. 8
Mo Pacific 3d 7s ext at 4% 1938	M N	------	82	-----	80	82	79	-----	-----	-----
Mob & Birm pr lien g 5s 1945	J J	------	91⅞	-----	92⅝	-----	93⅛	-----	-----	-----
Mortgage gold 4s 1945	J J	2,000	73	75	73⅝	78	73⅛	74	73¾ Feb. 16	73¾ Feb. 16
Mobile & Ohio new g 6s 1927	J D	32,000	103½	104	102¼	104⅜	102½	Sale	-----	-----
1st extension g 6s July 1927	Q J	53,000	100½	-----	100⅜	-----	100¼	-----	103⅜ Feb. 23	103⅞ Feb. 23
General gold 4s 1938	M S	5,000	74¾	-----	75½	76	75¼	-----	76 Feb. 26	76 Feb. 26
Montgom Div 1st g 5s 1947	F A	4,000	94¼	98	92⅝	94½	94¼	95½	94¾ Feb. 13	94¾ Feb. 13
St Louis Division 5s 1927	J D	1,000	94⅛	95	-----	-----	94⅛	-----	95½ Feb. 27	95½ Feb. 27
Mobile & O coll tr g 4s 1938	M S	31,000	77½	78	78½	80	79	79¼	-----	-----
Moh & Mal 1st gu g 4s 1991	M S	2,000	86	-----	82	-----	82½	-----	79 Feb. 19	82⅜ Feb. 16
Mont C 1st gu gold 6s 1937	J J	------	114	-----	107⅛	-----	108⅞	112⅞	-----	-----
1st guar gold 5s 1937	J J	1,000	101	102½	101⅜	102½	101	102½	101 Feb. 26	101⅜ Feb. 6
Mor & E 1st gu 3½s 2000	J D	7,000	77	-----	76½	77⅝	77	77½	77¼ Feb. 2	77¾ Feb. 21
Nashv Chat & St L 1st 5s 1928	A O	100,000	99¾	100¾	100	101	100	100¼	100 Feb. 23	101 Feb. 6
Fl & Shef 1st gu g 5s 1937	F A	------	98⅜	99¾	96⅜	101½	96⅛	-----	-----	-----
Nat Rys Mex pr lien 4½s 1957	J J	------	-----	-----	-----	-----	-----	-----	-----	-----
Guaranteed general 4s 1977	A O	------	-----	-----	-----	-----	-----	-----	22 Jan. 10	28⅛ Jan. 4
Nat of Mexico pr lien g 4½s 1926	J J	------	-----	-----	-----	-----	-----	-----	-----	-----
1st consol gold 4s 1951	A O	------	-----	-----	-----	-----	-----	-----	26½ Jan. 23	36½ Jan. 23
Naugatuck RR 4s 1954	M N	------	68⅛	-----	68⅛	-----	68⅛	-----	24¼ Jan. 4	24¼ Jan. 4
New Eng RR cons 4s 1945	J J	------	85⅛	95	88½	95	87	-----	-----	-----
N J Junc R gu 1st 4s 1986	F A	------	82	Sale	82⅝	-----	82⅝	-----	-----	-----
N O & N East—Ref & Imp 4½s 1945	J J	34,000	81¼	82	80	81	78¾	80	80 Feb. 14	80⅞ Feb. 20
New Orleans Term 1st 4s 1953	J J	50,000	78	Sale	76⅞	Sale	75	Sale	75½ Feb. 23	78½ Feb. 9
N O Tex & Mex 1st Ser A 6s 1925	J D	92,000	100¼	106¾	100½	100¾	100½	100¾	100½ Feb. 2	104¾ Feb. 20
Non-cum income ser A 5s 1935	A O	348,000	79	79½	80	Sale	81¾	Sale	79⅞ Feb. 2	84 Feb. 9
Npt & Cin B gen gu g 4½s '45	J J	------	89	-----	89¾	-----	90	91	-----	-----
N Y B & M B con g 5s 1935	A O	------	95⅝	-----	95¾	-----	95¾	-----	-----	-----
N Y Cent RR conv deb 6s 1935	M N	2,327,000	105	Sale	103¼	104	103⅛	Sale	103½ Feb. 1	104⅞ Feb. 16
Consol Series A 4s 1998	F A	150,000	92⅝	Sale	80¾	Sale	79½	Sale	79¼ Feb. 27	81⅝ Feb. 9
Ref & impt 4½s A 2013	A O	84,000	88⅜	Sale	86¼	Sale	85¾	Sale	84¾ Feb. 24	87¼ Feb. 8
Ref & imp 5s 2013	----	1,427,000	98	Sale	96⅜	96⅝	96	Sale	96 Feb. 16	97½ Feb. 8
N Y Central & Hudson River— Gold mortgage 3½s 1997	J J	212,000	76¾	Sale	75½	Sale	73	Sale	72⅞ Feb. 27	76 Feb. 2
Registered 1997	J J	102,000	-----	-----	-----	-----	-----	75	73 Jan. 5	73 Jan. 5
Debenture gold 4s 1934	M N	106,000	91	Sale	90	96	89⅛	Sale	89 Feb. 27	91 Feb. 3
30-year debenture 4s 1942	J J	15,000	87¾	89⅞	86⅞	87⅞	89	Sale	86¾ Feb. 1	90¼ Feb. 10
Lake Shore coll g 3½s 1998	F A	24,000	73½	Sale	72	Sale	71¼	Sale	71¼ Feb. 26	76 Feb. 7
Registered 1998	F A	15,000	72	Sale	70	72	69⅜	79	-----	-----
Mich Cent coll g 3½s 1998	F A	24,000	77	79	76¼	Sale	72	73½	74¾ Feb. 26	77 Feb. 7
Registered 1998	F A	------	77	79	-----	-----	-----	76½	-----	-----
N Y Chic & St L 1st g 4s 1937	A O	24,000	89⅛	90¼	88½	90¼	87½	89	87¼ Feb. 1	89½ Feb. 16
25-year debenture 4s 1931	M N	30,000	86½	86⅞	87⅛	87½	-----	88	87½ Feb. 16	87⅞ Feb. 13
N Y Connect 1st gu 4½s A 1953	F A	25,000	88⅛	89	87½	87⅞	85¼	Sale	85¼ Feb. 28	87½ Feb. 2
N Y & Erie 1st ext g 4s 1947	M N	------	88	-----	-----	-----	-----	-----	-----	-----
3d ext gold 4s 1923	M S	------	99	-----	99⅜	-----	99¾	-----	-----	-----
4th ext gold 5s 1930	A O	------	-----	-----	-----	-----	92⅞	-----	-----	-----
5th ext gold 4s 1928	J D	------	91½	-----	89	-----	-----	-----	-----	-----
NY&Greenw L guar g 5s 1946	M N	------	84	-----	82	-----	78	-----	-----	-----
N Y & Harlem g 3½s 2000	M N	6,000	77⅞	-----	77⅜	-----	75¼	-----	77⅜ Feb. 8	77⅜ Feb. 8
Registered 2000	M N	------	-----	-----	-----	-----	-----	-----	-----	-----
N Y L & W Construc 5s 1923	F A	2,000	99¾	-----	99⅞	-----	100	-----	100 Feb. 15	100 Feb. 15
Term & improve't 4s 1923	M N	18,000	99⅞	100	99½	99¾	99½	100	99½ Feb. 27	99⅝ Feb. 9
N Y L E & W extd 7s 1930	M S	------	-----	-----	103¼	-----	103¼	-----	94 Jan. 2	94 Jan. 2
Dock & Impt 5s 1943	J J	------	94	Sale	97½	-----	98⅛	-----	-----	-----
N Y & Jersey 1st 5s 1932	F A	2,000	97⅛	98	95½	99	97½	98½	98⅛ Feb. 6	98⅛ Feb. 6

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BONDS N Y STOCK EXCHANGE	Interest Period.		Sales in February. Par Value	Price about Jan. 2 1923.		PRICES IN FEBRUARY.						RANGE SINCE JAN. 1.	
						Feb. 1.		Feb. 28.		Lowest.	Highest.	Lowest.	Highest.
			$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
N Y & L Br gen g 4s 1941	M	S	------	87¾	-----	88⅝	-----	88⅞	-----	------	------	------	------
N Y New Haven & Hartford—													
Non-conv debenture 3½s 1954	A	O	36,000	51	57	46	47½	46½	50½	46⅝ Feb. 9	47 Feb. 8	46⅝ Feb. 9	47 Feb. 8
Non-conv 4s 1947	M	S	------	44	52	50¼	57	48	Sale	------	------	47⅞ Jan. 4	47⅞ Jan. 4
Non-conv deben 3½s 1947	M	S	17,000	44	50	45½	52	44	55	48 Feb. 8	48 Feb. 8	43½ Jan. 25	48 Feb. 8
Non-conv debenture 4s 1955	J	J	66,000	50	Sale	50	51½	42½	-----	45¼ Feb. 15	51⅜ Feb. 6	45¼ Feb. 15	51⅜ Feb. 6
Non-conv debenture 4s 1956	M	N	281,000	49	51½	50	51	42½	52	43 Feb. 13	51 Feb. 2	43 Feb. 13	51 Feb. 2
Convertible debent 3½s 1956	J	J	133,000	44	48⅞	45	Sale	43¼	Sale	42 Feb. 13	45½ Feb. 2	40 Jan. 23	46½ Jan. 4
Convertible deben 6s 1948	J	J	670,000	72½	Sale	71½	Sale	68	Sale	67 Feb. 13	73 Feb. 6	67 Feb. 13	73¼ Jan. 4
Debenture 4s 1957	M	N	56,000	40¼	Sale	41	46	42¾	Sale	40⅞ Feb. 13	42 Feb. 16	39½ Jan. 18	42 Feb. 16
7s April 1 1925	----		4,000	79	82	76	Sale	76	Sale	72¾ Feb. 16	76 Feb. 1	62½ Jan. 23	76⅛ Jan. 31
7s francs April 1 1925	----		982,000	68	Sale	62½	Sale	69	70	60 Feb. 13	63 Feb. 2	60 Feb. 13	81 Jan. 6
Consol Ry non-conv 4s 1930	F	A	------	50	-----	46	-----	48½	-----	------	------	------	------
Non-conv deben 4s 1954	J	J	6,000	50	55	38	49	46½	50½	40¼ Feb. 6	40¼ Feb. 6	40¼ Feb. 6	40¼ Feb. 6
N Y & North 1st g 5s 1927	A	O	------	99⅛	-----	99½	-----	99⅛	-----	------	------	------	------
N Y Ont & W 1st g 4s June 1992	M	S	47,000	69	Sale	68	Sale	65¼	66	65½ Feb. 27	68 Feb. 1	65½ Feb. 27	70⅞ Jan. 6
Reg $5,000 only June 1992	M	S	------	-----	-----	-----	-----	-----	-----	------	------	------	------
General 4s 1955	J	D	13,000	-----	64½	-----	-----	58	Sale	58 Feb. 28	62½ Feb. 10	58 Feb. 28	70⅝ Jan. 3
N Y Prov & Bos gen 4s 1942	A	O	------	70	-----	70	-----	70	-----	------	------	------	------
N Y & Put 1st con gu g 4s 1998	A	O	13,000	82⅝	85⅜	82¾	85	82½	85	82½ Feb. 14	82¾ Feb. 14	82½ Feb. 14	82¾ Feb. 14
N Y & Ro Bch 1st g 5s 1927	M	S	------	96	-----	96⅛	99	96⅛	99	------	------	------	------
NYSusq&W 1st ref g 5s 1937	J	J	20,000	53	57½	54	58	60	Sale	57 Feb. 5	60 Feb. 26	51½ Jan. 25	60 Feb. 26
Second gold 4½s 1937	F	A	29,000	45	48	41	44⅞	45	47½	42 Feb. 2	47⅝ Feb. 7	42 Feb. 2	49⅝ Feb. 7
General gold 5s 1940	F	A	22,000	45	46	45	-----	45	50	45 Feb. 2	49 Feb. 8	45 Jan. 3	49 Feb. 8
Terminal 1st gold 5s 1943	M	N	6,000	-----	90	84⅝	90	84⅝	Sale	93⅝ Feb. 6	93⅝ Feb. 6	93⅝ Feb. 6	93⅝ Feb. 6
N Y W'ches & B 1st 4½s 1946	J	J	428,000	50¼	Sale	47½	48¼	46½	Sale	45¾ Feb. 16	48⅞ Feb. 9	45¾ Feb. 16	50¼ Jan. 2
Norfolk Sou 1st & ref A 5s 1961	F	A	213,000	65	Sale	66	Sale	68¼	69	66 Feb. 1	71 Feb. 9	63⅛ Jan. 8	71 Feb. 9
Norfolk & South 1st g 5s 1941	M	N	34,000	90¼	94	90¾	93½	90⅝	92	91 Feb. 5	93½ Feb. 6	90¾ Jan. 9	93½ Feb. 6
Norfolk & West gen g 6s 1931	M	N	------	108½	-----	108⅝	-----	108½	-----	------	------	108½ Jan. 9	108½ Jan. 9
Improvem't & ext g 6s 1934	F	A	------	108¼	-----	108½	-----	110¼	-----	------	------	------	------
New River 1st gold 6s 1932	A	O	------	108¼	-----	107½	-----	107½	108	------	------	------	------
Nor & W Ry 1st con g 4s 1996	A	O	165,000	93¼	Sale	90⅝	Sale	89⅝	Sale	89⅝ Feb. 28	92½ Feb. 5	89⅝ Feb. 28	93¼ Jan. 2
Registered 1996	A	O	------	81	-----	81	89	85	Sale	85 Feb. 28	85 Feb. 28	85 Feb. 28	90 Jan. 11
Div 1st & gen g 4s 1944	J	J	50,000	86½	92	85¾	92	85¼	85½	86⅜ Feb. 16	86½ Feb. 10	85¾ Jan. 19	86¾ Jan. 4
Convertible 4½s 1938	M	S	------	102	-----	107¾	-----	-----	-----	------	------	108 Jan. 3	108 Jan. 3
10-year convertible 6s 1929	M	S	351,000	113½	Sale	111	113½	115	Sale	113 Feb. 2	117¾ Feb. 9	111½ Jan. 18	117¾ Feb. 9
Poca C & joint 4s 1941	J	D	27,000	87¼	88	85½	87	85¼	88	86⅝ Feb. 5	87 Feb. 2	86⅜ Feb. 5	88⅜ Jan. 23
North Ohio 1st gu g 5s 1945	A	O	------	75⅛	85⅛	79	85½	77⅞	85⅛	------	------	------	------
North Pacific—Prior 4s 1997	Q	J	512,000	86½	Sale	85	Sale	83⅝	-----	85 Feb. 1	86¾ Feb. 5	84⅜ Jan. 18	87 Jan. 15
Registered 1997	Q	J	------	-----	-----	82½	-----	81⅛	82½	------	------	83½ Jan. 23	83½ Jan. 16
General lien gold 3s Jan 2047	Q	F	389,000	62¼	Sale	62	Sale	60¼	Sale	60½ Feb. 14	62¼ Feb. 2	60½ Feb. 14	62¼ Jan. 2
Registered Jan 2047	Q	F	------	59	60	-----	-----	58½	-----	------	------	59¼ Jan. 16	59¼ Jan. 16
Ref & imp 4½s Ser A 2047	J	J	52,000	90	92	86½	89	86½	Sale	86 Feb. 13	87½ Feb. 8	86 Feb. 13	90½ Jan. 3
Ref & imp 6s Series B 2047	J	J	65,000	109	Sale	107⅞	Sale	106⅝	Sale	107⅜ Feb. 1	108¾ Feb. 8	107⅜ Feb. 1	109¾ Jan. 3
5s 2047	J	J	295,000	99⅝	Sale	98¾	Sale	97¾	Sale	95 Feb. 10	99⅛ Feb. 1	95 Feb. 10	101 Jan. 16
St Paul-Dul Div g 4s 1996	J	D	3,000	84⅛	-----	89	Sale	85⅝	-----	89 Feb. 1	89 Feb. 1	89 Feb. 1	89 Feb. 1
St Paul & Duluth 1st 5s 1931	F	A	------	98⅝	-----	99	-----	99⅜	-----	------	------	------	------
1st consol gold 4s 1968	J	D	------	84¼	-----	80¼	-----	80¼	-----	------	------	84¼ Jan. 4	84¼ Jan. 4
Nor P Ter Co 1st g 6s 1933	J	J	------	109⅜	-----	110	-----	110	110½	------	------	------	------
Nor of Cal gu gold 5s 1938	A	O	------	101	-----	101⅛	-----	100½	-----	------	------	------	------
North Wisconsin 1st 6s 1930	J	J	------	104⅜	-----	104⅞	-----	104¾	-----	------	------	------	------
Ohio & L Ch 1st gu g 4s 1948	J	J	2,000	69⅜	Sale	68⅜	-----	66½	68⅞	69¼ Feb. 14	69⅜ Feb. 16	69¼ Feb. 14	71 Jan. 6
Ohio Conn Ry 4s 1943	M	S	------	88	-----	88⅜	-----	88½	-----	------	------	------	------
O I & W 1st pref 5s Apr 1938	Q	J	------	89½	-----	90¼	-----	90⅝	-----	------	------	------	------
Ohio River RR 1st g 5s 1936	J	D	2,000	96⅞	99	96⅞	98	95¼	-----	98 Feb. 7	98 Feb. 7	98 Feb. 7	98⅛ Jan. 15
General gold 5s 1937	A	O	1,000	91⅞	95	92⅛	96	94¾	96	95½ Feb. 13	95½ Feb. 13	95½ Feb. 13	95½ Feb. 13
Ore & Cal 1st gu g 5s 1927	J	J	114,000	99⅝	100	99½	Sale	98⅞	Sale	98⅞ Feb. 27	100 Feb. 2	98⅞ Feb. 27	100 Jan. 12
Ore RR & Nav con g 4s 1946	J	D	58,000	87½	89	86⅝	88	86⅜	Sale	86 Feb. 26	87¼ Feb. 14	86 Feb. 26	87½ Jan. 15
Ore Short Line—													
First consol gold 5s 1946	J	J	15,000	102½	103	103¾	Sale	101	102	101½ Feb. 27	102½ Feb. 13	101½ Feb. 27	104½ Jan. 9
Guaranteed con 5s 1946	J	J	73,000	103¼	103½	103¾	104¼	101⅜	102½	102 Feb. 27	103¾ Feb. 1	102 Feb. 27	105 Jan. 3
Guar refund gold 4s 1929	J	D	172,000	92	92½	92½	Sale	92	Sale	92⅛ Feb. 3	92⅞ Feb. 24	91 Jan. 19	92⅞ Feb. 24
Oregon-Wash 1st & ref 4s 1961	J	J	343,000	81⅞	Sale	80	Sale	79¼	Sale	79 Feb. 27	80½ Feb. 9	79 Jan. 27	82 Jan. 3
Pacific Coast Co 1st g 5s 1946	J	D	4,000	74	83	78	-----	78	-----	78 Feb. 27	78 Feb. 27	78 Feb. 27	79½ Jan. 4
Pac RR of M 1st ext g 4s 1938	F	A	------	86⅝	89¼	85½	89	85¾	87	------	------	86⅝ Jan. 10	86⅝ Jan. 10
2d extended gold 5s 1938	J	J	1,000	94⅛	-----	96	-----	95	-----	97 Feb. 8	97 Feb. 8	97 Feb. 8	97 Feb. 8
Paducah & Ills 1st s f 4½s 1955	J	J	22,000	91⅛	92	90⅝	91	89⅞	91½	90⅝ Feb. 13	91 Feb. 8	90½ Jan. 30	91 Feb. 8
Paris-Lyons-Med RR 6s 1958	F	A	1,493,000	72¾	Sale	67¼	67¾	-----	-----	67⅞ Feb. 1	72 Feb. 6	66¼ Jan. 26	73¼ Jan. 3
Penn RR 1st 4s real est g 1923	M	N	------	99¼	-----	99⅜	-----	99⅝	-----	------	------	------	------
Consol gold 4s 1943	M	N	6,000	92⅛	-----	89⅛	93¼	84¼	93¼	90 Feb. 27	90 Feb. 27	90 Feb. 27	93¼ Jan. 19
Consol gold 4s 1948	M	N	114,000	90	Sale	90	Sale	90	Sale	89⅞ Feb. 2	91 Feb. 10	89 Jan. 22	91 Feb. 10
Consol 4½s 1960	F	A	140,000	96⅛	98	97	Sale	95¾	96⅞	95¾ Feb. 27	98⅝ Feb. 5	95¾ Feb. 27	98⅝ Feb. 5
General 4½s 1965	J	D	460,000	92½	Sale	91⅜	Sale	90¾	Sale	90⅞ Feb. 28	92½ Feb. 7	90⅞ Feb. 28	96¾ Jan. 30
General 5s 1968	J	D	523,000	101⅝	Sale	100	Sale	100¾	Sale	100 Feb. 1	101¾ Feb. 2	99⅝ Jan. 29	101¾ Jan. 2
10-year secured 7s 1930	A	O	333,000	110	Sale	110¼	Sale	109	Sale	108¾ Feb. 26	110⅜ Feb. 2	108¾ Feb. 26	110¾ Jan. 3
15-year secured 6½s 1936	F	A	372,000	110⅝	Sale	109¼	Sale	109⅛	Sale	109 Feb. 27	110¼ Feb. 5	109 Jan. 30	111⅛ Jan. 4
Pennsylvania Co—													
Gu 3½s coll tr reg ctfs 1937	M	S	------	81½	-----	82¼	-----	83⅝	-----	------	------	------	------
Gu 3½s coll tr ctfs B 1941	F	A	------	80⅝	-----	80⅝	-----	81¾	-----	------	------	83 Jan. 16	83 Jan. 16
Gu g 3½s tr ctfs Ser C 1942	J	D	------	81⅜	85	79⅜	82	81½	85	------	------	------	------
Gu g 3½s tr ctfs Ser D 1944	J	D	------	81	-----	79¾	-----	81	-----	------	------	------	------
Guar gold 15-25-year 4s 1931	A	O	------	92	93	92	93½	92¼	93¼	------	------	92 Jan. 8	93 Jan. 26
40-yr gu tr ctfs 4s Ser E 1952	M	N	------	81	88	84½	88	85¾	88	------	------	87 Jan. 5	87 Jan. 5
Peor & East 1st cons 4s 1940	A	O	29,000	74¾	75	70	75½	74	75⅝	74½ Feb. 24	77 Feb. 3	74 Jan. 10	78 Jan. 13
Income 4s 1990	Apr		41,000	26½	28½	27	28⅜	27	28½	28 Feb. 26	30 Feb. 6	27 Jan. 4	30 Feb. 6
Pere Marq—1st ser A 5s 1956	J	J	126,000	98	Sale	95⅛	95¼	95½	Sale	94½ Feb. 23	96¾ Feb. 13	94½ Feb. 23	98 Jan. 2
1st ser B 4s 1956	J	J	32,000	81	83	81½	81¾	80	Sale	80 Feb. 28	82 Feb. 2	80 Feb. 28	82½ Jan. 10
Phila Balt & W 1st g 4s 1943	M	N	------	88⅝	-----	90¼	-----	88¼	-----	------	------	89¼ Jan. 19	92½ Jan. 3
Philippine Ry 1st 30-yrs f 4s 1937	J	J	47,000	46⅜	Sale	46⅝	Sale	46⅛	48¼	46⅝ Feb. 2	48 Feb. 23	46⅜ Jan. 2	49⅞ Jan. 9
Pine Creek 6s 1932	J	D	------	105⅞	-----	105⅞	-----	105⅞	-----	------	------	------	------
P C C & St L gu g 4½s Ser A '40	A	O	1,000	94⅞	97¾	94⅞	-----	94⅞	-----	97⅛ Feb. 6	97⅛ Feb. 6	94⅞ Jan. 19	97⅛ Feb. 6
Series B guar 1942	A	O	------	94⅞	96¼	94⅞	98	94⅞	98	------	------	94⅞ Jan. 16	94⅞ Jan. 16
Series C guar 1942	M	N	------	44⅛	-----	94⅞	-----	94⅞	-----	------	------	------	------
Series D 4s guar 1945	M	N	1,000	89¼	-----	89¼	-----	89⅝	-----	89¾ Feb. 6	89¾ Feb. 6	89¾ Feb. 6	89¾ Feb. 6
Series E 3½s guar g 1949	F	A	------	86¼	-----	86½	-----	89½	-----	------	------	------	------
Series F cons 4s gu g 1953	J	D	24,000	89¼	-----	89¼	-----	89⅝	-----	89 Feb. 5	91½ Feb. 6	89 Feb. 5	91½ Feb. 6
Series G cons 4s guar 1957	M	N	------	89¼	-----	89¼	-----	89½	-----	------	------	------	------
Series H cons 4s gu 1960	F	A	------	89½	-----	89½	-----	89½	-----	------	------	------	------
Series I cons 4½s gu 1968	F	A	9,000	93⅝	-----	94	95	94	94½	94½ Feb. 6	94⅝ Feb. 20	94½ Feb. 6	94⅝ Feb. 20
Series J 4½s 1964	M	N	------	93⅝	94¼	94	-----	94	-----	------	------	------	------
Gen 5s ser A 1970	J	D	83,000	98	98⅝	97⅞	98¼	-----	97	96½ Feb. 26	99 Feb. 7	96½ Feb. 26	99⅛ Jan. 6
Pitts & L E—2d g 5s Jan 1928	A	O	------	94⅜	-----	96⅛	-----	96¼	-----	------	------	------	------
Pitts McK & Y 1st gu 6s 1932	J	J	------	101½	-----	102	-----	102¼	-----	------	------	------	------
2d guar 6s 1934	J	J	------	99¼	-----	99¾	-----	99⅞	-----	------	------	------	------
Pitts Shen & L E 1st g 5s 1940	A	O	------	99⅛	-----	100	-----	100	-----	------	------	99¼ Jan. 24	99¼ Jan. 24
First consol gold 5s 1943	J	J	1,000	97⅞	-----	98⅛	-----	98⅛	-----	100 Feb. 26	100 Feb. 26	100 Feb. 26	100 Feb. 26
Pitts Va & Char Ry 4s 1943	M	N	------	86⅛	-----	86⅝	-----	87	-----	------	------	------	------
Pitts Y & Ash 1st con 5s 1927	M	N	------	99	-----	99⅛	-----	99⅛	-----	------	------	------	------
Providence Sec deb 4s 1957	M	S	------	37½	52	34½	48½	34½	42	------	------	38⅝ Jan. 8	38⅝ Jan. 8
Providence Term 1st 4s 1956	M	S	------	75	-----	75	-----	74¼	-----	------	------	------	------
Reading Co gen gold 4s 1997	J	J	310,000	85½	Sale	85⅜	86¼	84	Sale	83½ Feb. 26	85¾ Feb. 2	83½ Feb. 26	86 Jan. 12
Registered 1997	J	J	2,000	-----	83½	84¼	84⅜	81	84¾	82 Feb. 23	83¾ Feb. 15	82 Feb. 23	83¾ Feb. 15
Jersey Central coll g 4s 1951	A	O	19,000	86	86½	-----	84⅞	83⅝	Sale	83½ Feb. 27	84½ Feb. 26	83½ Feb. 27	84½ Feb. 26
Rens & Saratoga 6s 1941	M	N	------	109⅛	-----	109⅛	-----	109⅛	-----	------	------	------	------
Richmond & Dan 5s 1927	A	O	------	96⅞	98⅛	97⅝	98⅞	97¾	98⅞	------	------	------	------
Rich & Meck 1st g 4s 1948	M	N	------	71	-----	72	74	72	-----	------	------	------	------
Richmond Ter Ry 5s 1952	J	J	------	100	Sale	98⅝	100	98⅛	99¼	------	------	100 Jan. 16	100 Jan. 16
Rio Gr Junc 1st gu g 5s 1939	J	D	------	83¼	85½	84⅛	-----	84⅛	-----	------	------	85½ Jan. 17	85¾ Jan. 17
Rio Gr Sou 1st g 4s 1940	J	J	------	10⅛	-----	10⅛	-----	108	-----	------	------	------	------
Guaranteed 1940	J	J	------	-----	-----	12½	-----	12½	-----	------	------	------	------

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BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in February. Par Value	Price about Jan. 2 1923.		PRICES IN FEBRUARY. Feb. 1.		Feb. 28.		Lowest.		Highest.		RANGE SINCE JAN. 1. Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
Rio Gr West 1st g 4s 1939	J J	48,000	77¼	79	76	Sale	76½	Sale	75½ Feb.	9	77 Feb.	3	75½ Feb.	9	78 Jan.	11
M & coll tr g 4s Ser A 1949	A O	54,000	66⅛	Sale	65	66½	63½	Sale	63½ Feb.	21	66 Feb.	3	63½ Feb.	21	68 Jan.	25
R I Ark & L 4½s rec 1934	M S	99,000	80½	Sale	78½	Sale	78	Sale	78 Feb.	1	80 Feb.	6	78 Feb.	1	87 Jan.	2
Rutl-Can 1st gu g 4s 1949	J J	3,000	69	75	69	74	68⅛	73½					70 Jan.	16	70 Jan.	16
Rutland 1st cons g 4½s 1941	J J	1,000	80⅛	86¼	80½	Sale	80½	82	80½ Feb.	1	80½ Feb.	1	80½ Feb.	1	80½ Feb.	1
St Jos & Gr Isl 1st g 4s 1947	J J	11,000	74½	77	73½	75	73½	74⅞	73½ Feb.	14	75¾ Feb.	8	73½ Feb.	19	75¾ Feb.	8
St Lawr & Adir 1st g 5s 1996	J J	3,000	92⅞	95⅝	96⅛	-----	93	93½								
2d gold 6s 1996	A O	-----	96⅛	-----	92½	Sale	96½	-----	92½ Feb.	1	92½ Feb.	1	92½ Feb.	1	92½ Feb.	1
St L & Cairo gu g 4s 1931	J J	4,000	88¼	90	80	90	87⅜	88¾	88 Feb.	27	88¼ Feb.	9	88 Feb.	27	90 Jan.	3
St Louis Iron Mt & South—																
Gen con ry & ld gr 5s 1931	A O	133,000	98	Sale	95⅜	96⅜	95¼	Sale	95 Feb.	27	99 Feb.	2	95 Feb.	27	99½ Jan.	4
Unif & ref gold 4s 1929	J J	202,000	87¼	88¼	86	Sale	84¾	Sale	85¼ Feb.	1	87 Feb.	15	85¼ Feb.	1	89⅞ Jan.	13
Riv & Gulf Div 1st g 4s 1933	M N	131,000	84¾	Sale	82¼	Sale	80	80⅝	80 Feb.	26	82¼ Feb.	3	80 Feb.	26	86 Jan.	9
St L M Br Ter gu g 5s 1930	A O	3,000	96⅝	-----	95¾	-----	96⅛	99	96 Feb.	19	96 Feb.	19	96 Feb.	19	98 Jan.	8
St Louis-San Fran (*Reorg Co*)																
Prior lien 4s ser A 1950	J J	1,047,000	70⅝	Sale	68	Sale	67¼	Sale	67⅛ Feb.	27	69½ Feb.	9	67⅛ Feb.	27	70⅞ Jan.	5
Prior lien 5s ser B 1950	J J	244,000	85⅜	Sale	83½	Sale	82½	Sale	82 Feb.	27	84¼ Feb.	8	82 Feb.	27	85⅞ Jan.	4
Prior lien 6s ser C 1928	J J	140,000	99¼	Sale	98⅞	Sale	98	Sale	97½ Feb.	26	99 Feb.	2	97½ Feb.	26	100⅛ Jan.	5
5½s Series D 1942	J & J	58,000	92½	Sale	91⅝	Sale	92	Sale	91⅝ Feb.	1	92½ Feb.	7	91 Jan.	19	92⅝ Jan.	5
Cum adj ser A 6s 1955	A O	947,000	77½	Sale	77	Sale	79½	Sale	77 Feb.	1	80 Feb.	14	75½ Jan.	23	80 Feb.	14
Income ser A 6s 1960	Oct	1,357,000	59½	Sale	61	Sale	65⅜	Sale	60⅞ Feb.	1	66¼ Feb.	27	58 Jan.	10	66¼ Feb.	26
St L & San Fr—Gen g 6s 1931	J	1,000	103⅝	-----	103¼	-----	103¼	103⅜					103⅜ Jan.	13	103⅜ Jan.	13
General gold 5s 1931	J J	6,000	98⅛	-----	96⅝	99¾	97⅛	99	96⅝ Feb.	3	97⅛ Feb.	13	96⅝ Feb.	3	99¾ Jan.	18
St L & S F RR cons g 4s 1996	J J	-----	82	-----	82¼	-----	82½	-----								
South West Div g 5s 1947	A O	-----	87½	-----	87½	-----	87⅛	Sale								
St L Peo & N W 1st gu 5s '48	J J	-----	101½	103	102⅛	102¾	100⅝	101								
St L So 1st gu g 4s 1931	M S	-----	86⅝	-----	86⅝	-----	89¾	95½								
St Louis Southw—1st g 4s 1989	M N	71,000	78¾	Sale	77¼	77⅜	75	Sale	74¾ Feb.	27	77½ Feb.	2	74¾ Feb.	27	78¾ Jan.	2
2d g 4s inc bd 1989	J J	86,000	69	78½	70	73½	-----	71¾					69¼ Jan.	13	69¼ Jan.	13
Consol gold 4s 1932	J D	458,000	77¾	Sale	74⅝	Sale	75	Sale	74⅝ Feb.	1	76½ Feb.	13	74½ Jan.	31	77¾ Jan.	10
1st terml & unif 5s 1952	J J	207,000	81½	Sale	81	Sale	79	80	78½ Feb.	1	81¼ Feb.	8	78½ Feb.	1	82½ Jan.	10
St P & K C Sh L 1st 4½s 1941	F A	52,000	80⅝	81½	78	79	78	Sale	78 Feb.	28	79¾ Feb.	8	78 Feb.	28	81½ Jan.	3
St Paul E Gr Trunk 4½s 1947	J	-----	92	96	92	96	92	96								
St Paul Minn & Manitoba—																
Consol mortgage 4s 1933	J J	10,000	92¼	95½	92⅞	95½	92⅜	93½	93 Feb.	2	93 Feb.	2	93 Feb.	2	93 Feb.	2
1st consol gold 6s 1933	J J	37,000	108	111	109	109¾	108¾	109¼	109¼ Feb.	8	109¼ Feb.	2	108¼ Jan.	15	109¼ Feb.	2
Reduced to gold 4½s 1933	J J	1,000	97½	98½	96¼	98¼	96	97¾	97½ Feb.	9	98 Feb.	10	97½ Jan.	26	99½ Jan.	6
Registered 1933	J J	-----	96½	98	96½	98	94⅝	-----								
Mont Ext 1st gold 4s 1937	J D	19,000	114	Sale	90½	92	90¼	91¾	91 Feb.	8	93 Feb.	14	90 Jan.	15	93 Feb.	14
Registered 1937	J D	-----	-----	-----	86¼	-----	86¼	-----								
Pac Ext sterling gu 4s 1940	J J	-----	84	-----	84⅛	-----	84	-----								
S A & A P 1st guar g 4s 1943	J J	184,000	75	75¾	73¼	73½	74¼	Sale	73½ Feb.	2	75 Feb.	16	73½ Jan.	30	75¾ Jan.	4
Santa Fe P & P Ry 5s 1942	M S	-----	96½	-----	99	101⅜	95⅛	100								
San Fran Term 1st 4s 1950	A O	81,000	82⅜	82⅞	80¼	Sale	81	81½	80⅞ Feb.	13	81½ Feb.	15	80¼ Jan.	29	83¼ Jan.	4
Sav Fla & W 1st g 6s 1934	A O	-----	105¾	-----	106⅜	-----	107	-----								
5s 1934	A O	-----	99⅛	-----	99½	-----	99¾	-----								
Scio V & N E 1st gu g 4s 1989	M N	12,000	88	88½	86¼	88	86	86½	86⅛ Feb.	26	87⅛ Feb.	13	86⅛ Feb.	26	87⅛ Feb.	13
Seaboard Air Line g 4s 1950	A O	7,000	53¼	58	54⅛	58	54	-----	58 Feb.	15	58 Feb.	15	53 Jan.	13	58 Feb.	15
Stamped 1950	A O	45,000	53¾	54⅝	53⅛	53½	53	56	53½ Feb.	2	57 Feb.	15	52 Jan.	23	57 Feb.	15
Adjustment 5s Oct 1949	F A	127,000	23¾	Sale	24¾	25½	27½	Sale	25 Feb.	1	29⅝ Feb.	15	22¾ Jan.	21	29⅝ Feb.	15
Refunding 4s 1959	A O	786,000	41½	Sale	40	41	44½	Sale	41½ Feb.	2	46 Feb.	15	39 Jan.	13	46 Feb.	15
1st & cons 6s series A 1945	M S	1,423,000	61¾	Sale	60½	61¼	64¼	Sale	60¾ Feb.	2	68 Feb.	14	58¾ Jan.	19	68 Feb.	14
Seab & Roanoke 1st 5s 1926	J J	92,000	94	-----	93¾	-----	96⅛	-----	93¾ Feb.	2	96⅛ Feb.	23	93¾ Feb.	2	96⅛ Feb.	23
Sher Shrev & So 1st gu g 5s '43	J D	-----	35¼	-----	35¾	-----	36¼	-----								
Sod Bay & So 1st g 5s 1924	J J	-----	96½	-----	96½	-----	96½	-----								
S & N Ala con gu g 5s 1936	F A	-----	101	103	100	102½	100⅛	101⅛					98 Jan.	17	101¼ Jan.	16
Gen cons gu 50-yr 5s 1963	A O	7,000	99¼	Sale	98	98½	98	99¾	98¼ Feb.	9	98½ Feb.	7	96⅝ Jan.	20	99 Jan.	8
Southern Pacific Co—																
4s g Cent Pac coll Aug 1949	J D	253,000	84	Sale	83½	Sale	81¾	Sale	82 Feb.	27	84⅜ Feb.	9	82 Feb.	27	85 Jan.	4
Convertible 4s June 1929	M S	988,000	92	Sale	92	Sale	91	Sale	91½ Feb.	26	92⅝ Feb.	3	91¼ Jan.	18	92⅝ Jan.	3
Convertible 5s 1934	J D	29,000	101¾	Sale	100⅝	102½	102	Sale	101¾ Feb.	6	102¼ Feb.	16	100½ Jan.	6	102½ Feb.	27
So Pac of Cal 1st cons 5s 1937	M N	4,000	101⅛	-----	101¼	-----	101¼	-----								
S P Coast 1st gu g 4s 1937	J J	44,000	90	90¾	89¼	90	89⅛	-----					89⅛ Jan.	31	89⅛ Jan.	31
So Pac RR 1st ref gu 4s 1955	J J	643,000	87⅞	Sale	86⅜	Sale	85¾	Sale	85 Feb.	24	87¾ Feb.	3	85 Feb.	24	88½ Jan.	6
Southern—1st cons g 5s 1994	J J	500,000	97⅞	Sale	95¾	95⅞	94¼	Sale	94⅛ Feb.	24	97½ Feb.	6	94⅛ Feb.	24	98¼ Jan.	9
Devel & gen 4s, Ser A 1956	A O	988,000	68⅞	Sale	67⅛	67½	67¾	Sale	67 Feb.	1	69⅜ Feb.	19	66¼ Jan.	18	69½ Jan.	4
Devel & gen 6½s Ser A 1956	A O	690,000	101¼	Sale	100¼	100½	101⅞	Sale	100⅛ Feb.	1	102 Feb.	13	100⅛ Feb.	1	102 Feb.	13
Mem Div 1st g 5s 1996	J J	55,000	96	96⅞	95	99	94	95½					96 Jan.	12	97 Jan.	8
St L Div 1st g 4s 1951	J J	27,000	79⅝	80	78¼	79⅞	80	Sale	78⅞ Feb.	17	80 Feb.	10	78⅞ Feb.	17	80¾ Jan.	20
So Caro & Ga 1st ext 5½s 1929	M N	-----	99⅜	99⅝	98½	99	97⅞	99					98¾ Jan.	17	99¾ Jan.	9
Spokane Internat 1st g 5s 1955	J J	1,000	83½	-----	83½	-----	85	-----	83½ Feb.	6	83½ Feb.	6	83½ Feb.	6	83½ Feb.	6
Staten Island Ry 4½s 1943	J D	-----	71¼	-----	71⅞	-----	72⅜	-----								
Sunbury & Lewis 1st g 4s 1936	J J	-----	88¼	-----	88½	-----	88½	-----								
Superior S L 1st 5s June 1930	M S	-----	95⅛	-----	95¼	-----	95¼	-----								
Ter Assn of St L 1st g 4½s 1939	A O	2,000	94½	-----	91	94½	94½	95	95 Feb.	13	95 Feb.	13	95 Feb.	13	95 Feb.	13
First cons g 5s 1894-1944	F A	16,000	98	100¼	98	100	97	Sale	97 Feb.	28	99 Feb.	7	97 Feb.	28	99 Feb.	7
Gen ref s f gold 4s 1953	J J	27,000	81	82	81½	82	80⅛	82	80⅝ Feb.	21	82 Feb.	13	80 Jan.	23	82 Jan.	'12
Tex & N O cons g 5s 1943	J J	11,000	88¼	-----	90¾	94	90¼	95	90¾ Feb.	27	90¾ Feb.	27	90¾ Feb.	27	90¾ Feb.	27
Tex & Okla 1st gu g 5s 1943	M S	6,000	33	-----	33	-----	33	-----								
Texas & Pacific 1st g 5s 2000	J D	99,000	95	97	91½	93¾	93	Sale	92¼ Feb.	1	95½ Feb.	13	92¼ Feb.	1	96 Jan.	11
Second gold income 5s 2000	Mar	2,000	43½	-----	41½	-----	41½	-----								
La Div B L 1st g 5s 1931	J J	9,000	88¼	92	90	91⅛	91	Sale	90 Feb.	2	91 Feb.	24	90 Feb.	2	92 Jan.	16
Tol & Ohio Cent—1st g 5s 1935	J J	17,000	96¼	98¼	97	-----	98	-----	97¼ Feb.	8	97⅝ Feb.	3	96¾ Jan.	22	97⅝ Feb.	3
Western Div 1st g 5s 1935	A O	2,000	95½	-----	93½	95½	93½	-----	93½ Feb.	26	93½ Feb.	26	93½ Feb.	26	96 Jan.	16
General gold 5s 1935	J D	-----	88¾	95	89⅜	91	84⅜	91								
Tol St L & W—Pr l g 3½s 1925	J J	29,000	93⅛	-----	93¼	Sale	93⅜	-----	93¼ Feb.	1	94¼ Feb.	26	93¼ Jan.	9	94¼ Feb.	26
Fifty-year gold 4s 1950	A O	30,000	73⅛	Sale	73⅝	74	70	73	73 Feb.	15	74½ Feb.	8	73 Feb.	15	75 Jan.	10
Tol W V & O 1st gu 4½s A 1931	J J	-----	94⅛	96¼	92⅝	96¼	-----	96¼								
Series B 4½s 1933	J J	-----	93⅞	98¼	92⅝	96⅜	-----	96⅜								
Series C 4s 1942	M S	-----	85¾	-----	86¾	-----	86¾	-----								
Tor H & B 1st g 4s 1946	J D	-----	81¼	81⅝	78½	83	78¾	81½					81¼ Jan.	16	82 Jan.	8
Ulster & Del 1st con g 5s 1928	J D	3,000	95½	-----	93½	95½	93⅞	95	94⅝ Feb.	13	95½ Feb.	17	94⅝ Feb.	13	95½ Jan.	11
First refund gold 4s 1952	A O	1,000	64	70	64	68	67	72½					66 Jan.	11	67 Jan.	8
Union Pac RR & ld gr g 4s 1947	J J	650,000	92½	Sale	92⅜	Sale	91¼	Sale	91¼ Feb.	28	93¾ Feb.	8	91¼ Jan.	25	93¾ Neb.	8
Registered 1947	J J	5,000	89½	91½	88	94	88¼	94	90¾ Feb.	20	90¾ Feb.	20	89⅛ Jan.	18	92 Jan.	30
20-year conv 4s 1927	J J	426,000	95¼	Sale	95¼	Sale	94⅞	Sale	94⅞ Feb.	16	95½ Feb.	2	94¾ Jan.	2	98⅛ Jan.	18
First & refund 4s June 2008	M S	181,000	85½	Sale	84¼	Sale	83	Sale	83 Feb.	26	86⅜ Feb.	3	83 Feb.	26	88 Jan.	4
10-year secured 6s 1928	J J	175,000	104¼	Sale	103½	104	103¾	104¼	103¾ Feb.	27	104½ Feb.	16	103½ Jan.	19	105¾ Jan.	5
U N J RR & Can Co gen 4s '44	M S	-----	89½	-----	91	-----	91⅛	-----								
Utah & Nor gold 5s 1926	J J	-----	99½	-----	99¼	-----	99⅛	-----					99½ Jan.	17	99⅞ Jan.	22
1st extended 4s 1933	J J	-----	91½	-----	91½	-----	91¾	92½								
Vandalia consol g 4s 1955	F A	-----	85½	87½	85⅝	-----	84⅛	-----								
Consol 4s, Series B 1957	M N	10,000	85½	-----	85⅝	-----	84⅛	-----	86⅛ Feb.	2	86⅛ Feb.	2	86⅛ Feb.	2	93¾ Feb.	8
Vera Cruz & P 1st gu g 4½s 1934	J J	16,000	-----	-----	36	38	-----	-----	35⅛ Feb.	13	37½ Feb.	27	34 Jan.	24	37½ Feb.	27
Verdigris Vl & W 1st g 5s 1926	M S	-----	95½	98½	98	-----	98	-----								
Va Mid—Series E, 5s 1926	M S	-----	97½	99½	-----	-----	98¾	-----								
Series F 5s 1931	M S	-----	97⅝	98½	97⅝	-----	97⅜	-----								
General 5s 1936	M N	4,000	97¾	-----	97¾	-----	97⅞	-----	97⅞ Feb.	14	97⅞ Feb.	14	97⅞ Feb.	14	97⅞ Feb.	14
Va & S W 1st gu 5s 2003	J J	3,000	93	-----	93	-----	93	-----	93⅛ Feb.	13	93⅜ Feb.	13	93 Jan.	23	93¼ Jan.	23
First cons 50-year 5s 1958	A O	5,000	80⅞	83¼	78	83¼	78	79½	78⅛ Feb.	26	81 Feb.	2	78½ Feb.	26	81 Feb.	2
Virg Ry 1st 5s Series A 1962	M N	272,000	97½	Sale	96	Sale	94½	-----	94½ Feb.	28	97 Feb.	9	94½ Feb.	28	98 Jan.	4
Wabash 1st gold 5s 1939	M N	106,000	98	Sale	98	98½	96¾	Sale	97⅝ Feb.	26	99 Feb.	10	97⅝ Feb.	26	99 Feb.	10
Second gold 5s 1939	F A	64,000	92¼	Sale	86⅜	87½	88	Sale	87½ Feb.	7	88½ Feb.	21	86½ Jan.	29	92¼ Jan.	2
1st lien 50-yr g term 4s 1954	J J	-----	68⅜	71½	68½	70¾	68½	73½					68½ Jan.	24	68½ Jan.	24
Det & Ch Ex 1st g 5s 1941	J J	11,000	95	100⅛	95½	97¾	-----	97¼	95¾ Feb.	5	96½ Feb.	21	95¾ Feb.	5	96½ Feb.	21
Des Moines Div 1st g 4s 1939	J J	-----	73¼	79	70	79	65	79					73¼ Jan.	17	73⅜ Jan.	15
Omaha Div 1st g 3½s 1941	A O	5,000	-----	-----	63¼	66	65	67					65 Jan.	9	66¼ Jan.	19
Tol & Chic Div 1st g 4s 1941	M S	-----	77¼	-----	75	80	70	80								
Waco & Nwn 6s 1930	M N	-----	98½	-----	98½	-----	98½	-----								
War RR 1st ref gu g 3½s 2000	F A	-----	74½	-----	73⅛	-----	73¼	-----								

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BONDS Y STOCK EXCHANGE	Interest Period.		Sales in February. Par Value	Price about Jan. 2 1923.		PRICES IN FEBRUARY.						RANGE SINCE JAN. 1.			
						Feb. 1.		Feb. 28.		Lowest.		Highest.		Lowest.	Highest.
			$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Wash Cent Ry 1st g 4s---1948	Q	M	1,000	77¼	-----	78⅛	-----	78¾	80	-----		-----		-----	-----
W O & W 1st cy gu 4s---1924	F	A	-----	95½	-----	96¾	-----	96⅞	-----	-----		-----		-----	-----
Wash Term 1st gu 3½s---1945	F	A	4,000	79⅜	-----	78⅛	80	77⅛	79½	78¼	Feb. 21	78¼	Feb. 21	77½ Jan. 26	79⅜ Jan. 11
1st guar 40-year 4s---1945	F	A	-----	84	-----	84¼	-----	84⅝	-----	-----		-----		-----	-----
W M W & N W 1st gu 5s---1930	F	A	-----	75¼	86	77½	88	77¾	78	-----		-----		-----	-----
West Maryland 1st g 4s---1952	A	O	271,000	63¾	64¾	63⅝	Sale	63⅞	Sale	63	Feb. 27	65¾	Feb. 6	62 Jan. 19	65¾ Feb. 6
West N Y & Pa 1st g 5s---1937	J	J	7,000	100	Sale	99½	99⅞	99½	100	98¾	Feb. 13	100	Feb. 2	98⅝ Jan. 3	100 Jan. 2
General gold 4s---1943	A	O	1,000	78	79	77	-----	77½	-----	-----		-----		77 Jan. 23	81 Jan. 18
Inc 5s---1943	Nov		-----	25½	41	25½	41	25½	41	-----		-----		-----	-----
Western Pacific 1st 5s A---1946	M	S	144,000	82	82¼	82	Sale	80¾	Sale	80¾	Feb. 27	83	Feb. 9	80¾ Feb. 27	83½ Jan. 9
6s B---1946	M	S	8,000	94¼	94¾	92	94¼	94	Sale	91¾	Feb. 6	94¾	Feb. 7	91¾ Feb. 6	95 Jan. 12
West Shore 1st 4s guar---2361	J	J	69,000	81	Sale	81	83	80	Sale	79¾	Feb. 27	83	Feb. 16	79¾ Feb. 27	83⅞ Jan. 13
Registered---2361	J	J	15,000	81	82½	79½	Sale	79½	80	79⅛	Feb. 1	82	Feb. 9	79⅛ Feb. 1	82 Feb. 9
Wheel & L Erie—1st g 5s---1926	A	O	5,000	97⅝	-----	97½	98¾	97¼	99	97	Feb. 24	98½	Feb. 14	97 Feb. 24	99 Jan. 5
Wheeling Div 1st g 5s---1928	J	J	7,000	94	95⅜	92	97⅜	91⅛	-----	98⅝	Feb. 7	99	Feb. 23	98⅝ Feb. 7	99 Feb. 23
Exten & impt gold 5s---1930	F	A	-----	92½	97⅜	90¼	97⅜	90⅜	97⅜	-----		-----		95⅜ Jan. 12	95⅜ Jan. 12
Refunding 4½s Ser A---1966	M	S	30,000	61½	63	60	63⅜	-----	60	60	Feb. 27	62	Feb. 10	60 Feb. 27	62 Feb. 10
Wh & L E RR 1st con g 4s---1949	M	S	74,000	65½	Sale	68⅞	Sale	64	Sale	63¼	Feb. 6	64¾	Feb. 21	60⅞ Jan. 22	75½ Jan. 2
Wilk & East 1st gu g 5s---1942	J	D	23,000	60	Sale	54⅛	59	56	57¼	56	Feb. 27	60	Feb. 6	56 Feb. 27	60 Jan. 2
Will & S F 1st gold 5s---1938	J	D	-----	101	103	99⅝	-----	99⅝	-----	-----		-----		101 Jan. 8	101 Jan. 8
Winston-Salem S B 1st 4s---1960	J	J	-----	80⅝	81¼	78⅜	82½	76⅝	82½	-----		-----		81¼ Jan. 9	81½ Jan. 12
Wiscon Cent 1st gen g 4s---1949	J	J	22,000	81½	82	75½	Sale	77	Sale	76¾	Feb. 26	78	Feb. 6	76¾ Feb. 26	82 Jan. 4
Sup & Dul Div & Ter 1st 4s 1936	M	N	18,000	80¼	Sale	77	Sale	77¼	Sale	77	Feb. 1	78	Feb. 13	77 Feb. 1	80⅝ Jan. 10
Wor & Con East Ry 4½s---1943	J	J	-----	62⅛	-----	56	-----	54	-----	-----		-----		-----	-----
Industrials															
Adams Express coll tr g 4s---1948	M	S	43,000	80	Sale	80	81	80	Sale	80	Feb. 5	80	Feb. 5	80 Jan. 2	80¼ Jan. 2
Ajax Rubber 1st 8s---1936	J	D	120,000	96	Sale	98½	Sale	98⅜	Sale	98	Feb. 6	99¼	Feb. 9	96 Jan. 9	99¼ Feb. 9
Alaska Gold M deb 6s A---1925	M	S	-----	8	Sale	6¼	8	6½	8	-----		-----		6¼ Jan. 11	8 Jan. 2
10-year conv 6s Ser B---1926	M	S	3,000	5¾	6½	6⅛	6¼	97¾	Sale	6½	Feb. 2	6½	Feb. 2	6¼ Jan. 11	6½ Feb. 2
Am Agr Chem 1st conv 5s---1928	A	O	67,000	98¾	101	100	100¼	97¼	99¼	97¾	Feb. 28	100½	Feb. 19	97¾ Feb. 28	100½ Jan. 4
1st ref s f 7½s---1941	F	A	377,000	103	Sale	104	Sale	103⅜	Sale	103¼	Feb. 9	104¾	Feb. 1	102¾ Jan. 3	104¾ Jan. 27
Amer Cotton Oil deb 5s---1931	M	N	101,000	80	Sale	-----	75	75¼	77	74½	Feb. 5	78½	Feb. 16	74½ Feb. 5	80½ Jan. 11
Amer Dock & Impt 6s---1936	J	J	-----	106¼	-----	106⅞	-----	106⅞	-----	-----		-----		-----	-----
Am Smeltg & Ref Ser A 5s 1947	A	O	417,000	92½	Sale	90¼	Sale	89⅞	Sale	89	Feb. 21	91¾	Feb. 6	89 Feb. 21	92¾ Jan. 2
Amer Sugar Refining 6s---1937	J	J	807,000	103½	Sale	102¼	Sale	102½	Sale	101¾	Feb. 1	103½	Feb. 14	101¾ Feb. 1	104 Jan. 3
Am Tel & Te coll trust 4s---1929	J	J	682,000	91⅝	Sale	91½	Sale	91¾	Sale	91¼	Feb. 1	92¾	Feb. 16	91¼ Feb. 1	92¾ Feb. 16
Convertible 4s---1936	M	S	10,000	86¼	88	87¼	Sale	87⅜	92	87¼	Feb. 1	90	Feb. 21	86¾ Jan. 8	90 Feb. 21
20-year convertible 4½s 1933	M	S	39,000	98½	98⅝	101¼	101¾	101	103	100¼	Feb. 5	102	Feb. 19	100¼ Jan. 26	102½ Jan. 8
30-year coll trust 5s---1946	J	D	676,000	98½	Sale	97¾	Sale	98½	Sale	97½	Feb. 28	99	Feb. 16	97½ Feb. 28	101 Jan. 9
7-year convertible 6s---1925	F	A	46,000	117	Sale	114½	Sale	115	Sale	114½	Feb. 1	116	Feb. 23	114½ Feb. 1	117½ Jan. 15
Am Wat Wks & Elec coll 5s 1934	A	O	169,000	83¼	84⅝	83	Sale	84	84⅜	83	Feb. 1	84¾	Feb. 21	83 Feb. 1	85 Jan. 10
Am Writing Paper s f 7-6s 1939	J	J	157,000	85½	Sale	84	84½	84¼	Sale	83½	Feb. 28	85¼	Feb. 3	83½ Feb. 28	86¼ Jan. 19
Armour & Co 1st real est 4½s'39	J	D	477,000	89½	Sale	88½	Sale	85	Sale	84¾	Feb. 28	89	Feb. 6	84¾ Feb. 28	90 Jan. 3
Atlantic Fruit conv deb 7s A '34	J	D	11,000	30	40	32	Sale	40	44	30	Feb. 6	40½	Feb. 20	29 Jan. 19	40½ Feb. 20
Atlantic Refining 5s---1937	J	J	212,000	-----	-----	98⅞	Sale	98¾	Sale	98¼	Feb. 19	99⅜	Feb. 1	98¼ Jan. 19	99¾ Jan. 2
Baldwin Loc Wks 1st s f 5s 1940	M	N	35,000	102½	103¼	101⅛	102¼	101	Sale	100¼	Feb. 26	101½	Feb. 10	100¼ Feb. 26	103 Jan. 5
Barnsdall 8s A---1931	J	J	26,000	103	Sale	100	Sale	102½	Sale	99⅞	Feb. 2	103	Feb. 21	99⅞ Feb. 2	103 Jan. 17
Bell Tel of Pa—1st & ref 7s 1945	A	O	492,000	108	Sale	107⅝	Sale	107½	Sale	107½	Feb. 16	108¾	Feb. 5	107⅜ Jan. 3	108¾ Feb. 5
Beth Steel 1st ext s f 5s---1926	J	J	269,000	92¼	Sale	98¾	99	98¾	Sale	98½	Feb. 2	99½	Feb. 16	98½ Feb. 2	99¼ Jan. 3
1st & refund 5s gu Ser A 1942	M	N	874,000	96¼	Sale	94	Sale	93⅜	Sale	93	Feb. 15	94	Feb. 1	93 Jan. 30	97¼ Jan. 3
20-yr pur&m imp s f 5s---1936	J	J	91,000	92¼	92⅞	90⅝	Sale	89	Sale	89	Feb. 26	91	Feb. 3	89 Feb. 26	93½ Jan. 5
Cons 30-yr s f 6s Series A 1948	F	A	874,000	98⅜	Sale	99⅝	Sale	98¼	Sale	97⅜	Feb. 28	99¾	Feb. 15	97⅜ Feb. 28	100 Jan. 26
Booth Fisheries 6s---1926	A	O	-----	-----	92¾	70	80	-----		-----		-----		-----	-----
Braden Copper coll tr s f 6s 1931	F	A	385,000	99	99½	98⅝	Sale	98⅜	Sale	98⅜	Feb. 1	99⅞	Feb. 24	98⅛ Jan. 19	99⅞ Feb. 24
Brier Hill Steel 5½s---1942	A	O	26,000	95¾	96¾	94½	Sale	94⅛	Sale	94	Feb. 1	98⅜	Feb. 16	94 Feb. 1	98⅜ Feb. 16
B'y & 7th Av 5s---1943	J	D	5,000	69	70	66	67	53¼	67⅝	66	Feb. 8	66	Feb. 8	62 Jan. 17	68¼ Jan. 3
Bklyn City 5s---1941	J	J	170,000	86⅛	89	85⅛	87	88	90	86⅞	Feb. 9	87½	Feb. 9	86⅞ Feb. 9	87½ Feb. 9
Bklyn Edison Inc gen 5s A 1949	J	J	57,000	97½	Sale	95½	Sale	95⅝	Sale	95⅛	Feb. 28	97	Feb. 14	95½ Jan. 29	98 Jan. 5
General 6s, Series B---1930	J	J	11,000	96¼	97½	102½	Sale	100	Sale	102½	Feb. 1	104	Feb. 13	102 Jan. 19	104 Feb. 13
General 7s, Series C---1930	J	J	154,000	-----	106½	105¼	106	105¾	106½	105½	Feb. 8	106¼	Feb. 26	105½ Feb. 8	108¼ Jan. 9
General 7s, Series D---1940	J	D	70,000	108	Sale	107⅝	Sale	108	Sale	107⅜	Feb. 3	108½	Feb. 19	106½ Jan. 26	109 Jan. 18
Bklyn Q Co & Sub gtd 5s---1941	M	N	-----	58	59	79¾	-----	64	68	-----		-----		58 Jan. 5	59½ Jan. 12
do 1st 5s---1941	J	J	-----	79½	91	83¼	87	85⅛	-----	-----		-----		-----	-----
Brooklyn Rap Transit g 5s 1945	A	O	374,000	55	57½	72	Sale	75¾	Sale	71⅞	Feb. 1	79	Feb. 13	55 Jan. 10	79 Feb. 13
Trust co ctfs deposit----			565,000	51¼	54⅞	72	Sale	76	77	71⅝	Feb. 2	79	Feb. 13	54 Jan. 9	79 Feb. 13
1st refund conv 4 gs---2002	J	J	365,000	51	54½	60¼	61½	64	66¾	60¾	Feb. 2	68	Feb. 13	54 Jan. 10	68 Feb. 13
3-yr secured notes 7s---1921	J	J	629,000	88	Sale	91	Sale	93½	Sale	90	Feb. 2	96	Feb. 13	87 Jan. 3	96 Feb. 13
Trust Co ctfs deposit----			348,000	80¼	88	90	Sale	93½	Sale	90	Feb. 1	95½	Feb. 13	85½ Jan. 10	95½ Feb. 13
do stamped----			609,000	81	83	-----	-----	87⅝	90	87	Feb. 3	95⅛	Feb. 13	82 Jan. 4	95⅛ Feb. 13
Bklyn Un El 1st g 4-5s---1950	F	A	369,000	81¼	84½	83½	Sale	83⅞	Sale	82¾	Feb. 9	85	Feb. 16	81¼ Jan. 10	85 Feb. 16
Stamped guaranteed---1950	F	A	62,000	82½	83	83¾	Sale	83½	85	83½	Feb. 8	84¾	Feb. 15	81½ Jan. 17	84¾ Feb. 15
Bklyn Un Gas Co 1st c g 5s 1945	M	N	27,000	94⅝	96½	98	Sale	96⅜	Sale	95¼	Feb. 8	99	Feb. 15	95¼ Feb. 8	100 Jan. 5
7s---1932	M	N	121,000	113	113¾	113⅜	115	114	115	115½	Feb. 5	116⅞	Feb. 6	110½ Jan. 18	116⅞ Feb. 6
6s---1947	M	N	122,000	104	104½	104¼	Sale	104⅛	Sale	104⅛	Feb. 7	105¼	Feb. 9	104 Jan. 23	105¼ Jan. 9
7s---1919	M	N	75,000	110¼	111½	115	Sale	110½	114½	114¾	Feb. 1	117	Feb. 8	110 Jan. 16	117 Feb. 8
Buff & Susq I s f 5s---1932	J	D	-----	90¼	-----	91¼	-----	92	-----	-----		-----		-----	-----
Bush Terminal 1st 4s---1952	A	O	2,000	86¾	-----	80	83	81⅛	84	80½	Feb. 6	81	Feb. 6	80½ Feb. 6	87 Jan. 24
Consol 5s---1955	J	J	41,000	89⅞	Sale	86¾	88	85	88¼	87	Feb. 7	89	Feb. 15	87 Feb. 7	93 Jan. 19
Buildings 5s gu tax ex---1960	A	O	82,000	91	Sale	90⅜	Sale	89	Sale	88½	Feb. 28	91	Feb. 1	88½ Feb. 28	93¾ Jan. 12
Cal G & E Corp unif & ref 5s 1937	M	N	23,000	97½	Sale	96	96⅞	96¾	97⅝	96⅜	Feb. 2	97¾	Feb. 16	96⅜ Feb. 2	98¼ Jan. 8
Camaguey Sug 7s---1942	A	O	246,000	97	97½	96¾	Sale	97½	Sale	96	Feb. 1	98	Feb. 26	95½ Jan. 18	98 Feb. 26
Canada Steamship 7s---1942	M	N	117,000	94¾	95¼	92½	Sale	95¼	Sale	92½	Feb. 1	97	Feb. 16	92½ Jan. 24	97 Feb. 16
Canadian General Elec 6s---1942	A	O	54,000	101½	103	102	Sale	101⅝	Sale	100¾	Feb. 5	102	Feb. 1	100¾ Feb. 5	103½ Jan. 6
Cent Dist Tel 1st 30-yr 5s---1943	J	D	30,000	99	-----	100	Sale	-----	99⅜	99⅜	Feb. 9	100	Feb. 1	99¼ Jan. 22	100 Jan. 3
Central Foundry 1st s f 6s 1931	F	A	64,000	89	90½	90	91	98	Sale	90½	Feb. 6	95½	Feb. 28	87 Jan. 18	95½ Feb. 28
Central Leather 20-yr g 5s 1925	A	O	695,000	-----	-----	98⅞	Sale	99	Sale	98⅛	Feb. 1	100⅛	Feb. 9	98⅛ Feb. 1	100⅛ Feb. 9
Cerro de Pasco Copp conv 8s '31	J	J	2,000	135¾	Sale	132	133½	146½	Sale	133¼	Feb. 2	146½	Feb. 28	130 Jan. 17	146½ Feb. 28
Chic Gas L & C 1st gu g 5s---1937	J	J	560,000	94¼	-----	96	-----	96	-----	96¾	Feb. 16	96¾	Feb. 16	95¼ Jan. 3	96¾ Feb. 16
Chicago Rys—1st 5s---1927	F	A	21,000	77¾	78	76¼	76¾	80	Sale	76¼	Feb. 2	82¾	Feb. 10	76¼ Feb. 2	82¾ Feb. 10
Chicago Telephone 1st 5s---1923	J	D	1,995,000	99⅞	-----	100⅛	Sale	100	-----	99⅞	Feb. 3	100⅛	Feb. 1	99⅞ Feb. 3	100⅛ Jan. 27
Chile Copper conv 7s---1923	M	N	2,108,000	113½	114	116½	Sale	118½	Sale	115¼	Feb. 13	119½	Feb. 16	112¾ Jan. 18	120¾ Jan. 12
Co trust 6s conv ser A 1932	A	O	59,000	96½	Sale	99⅛	Sale	102¾	Sale	98⅞	Feb. 1	103¼	Feb. 26	96 Jan. 17	103¼ Feb. 26
Cinc Gas & El 1st & ref 5s 1956	A	O	73,000	97¼	99	98½	99	98	98¾	97½	Feb. 13	98¾	Feb. 15	97¼ Jan. 3	99⅜ Jan. 19
5½s---Jan 1961	A	O	89,000	98⅜	Sale	97¼	97⅞	97¾	Sale	97¼	Feb. 9	98½	Feb. 2	97¼ Feb. 9	98½ Jan. 12
Clearfield Coal 4s---1940	J	J	-----	73	-----	75	78¾	75	78¾	-----		-----		-----	-----
Colo Fuel & I Co gen s f 5s 1943	F	A	6,000	88¼	Sale	86⅛	89½	86½	89½	-----		-----		88¼ Jan. 2	89 Jan. 23
Colo Indus 1st coll tr 5s gu 1934	F	A	137,000	76⅝	77⅞	76	77	76½	Sale	75½	Feb. 27	77⅞	Feb. 6	75½ Feb. 27	77⅞ Feb. 6
Columbia Gas & El 1st 5s---1927	J	J	133,000	96⅜	Sale	95½	Sale	95¾	Sale	95½	Feb. 1	96½	Feb. 28	95½ Jan. 26	97 Jan. 4
Stamped----	J	J	103,000	96	Sale	95⅜	Sale	96½	Sale	95⅜	Feb. 1	96¼	Feb. 15	95⅜ Feb. 1	97 Jan. 4
Col & 9th Av 1st gu g 5s---1993	M	S	-----	14	16	13⅛	20	13¼	20	-----		-----		14 Jan. 4	15½ Jan. 8
Columbus Gas 5s---1932	J	J	3,000	91	93	91½	-----	92	-----	92	Feb. 26	92	Feb. 26	92 Feb. 26	92 Feb. 26
Commercial Cable 1st g 4s 2397	Q	J	39,000	75	75¼	74⅛	75⅛	74	75	73⅞	Feb. 6	75	Feb. 13	73¾ Feb. 6	75½ Jan. 16
Com'wealth Power 6s---1947	M	N	271,000	88	Sale	88⅝	Sale	88⅜	Sale	87⅜	Feb. 1	89¼	Feb. 26	87 Jan. 18	89¼ Feb. 26
Compania Az Baraqua 7½s '37	J	J	95,000	100½	Sale	99⅞	Sale	100½	Sale	98½	Feb. 6	100¾	Feb. 24	98½ Feb. 16	100¾ Feb. 24
Computing-Tab-Rec s f 6s 1941	J	J	29,000	97½	Sale	97¼	Sale	48⅝	100	96½	Feb. 2	98½	Feb. 26	95½ Jan. 17	98⅛ Feb. 26
Conn Ry & Lt—1st g 4½s---1951	J	J	-----	83½	-----	84⅛	-----	82⅛	-----	-----		-----		84⅛ Jan. 24	87⅝ Jan. 24
Stamped guar 4½s---1951	J	J	9,000	84	-----	84	85	83	86	83¼	Feb. 26	84⅛	Feb. 6	83¼ Feb. 26	84⅛ Feb. 6
Consol Coal Md 40-yr 5s---1950	J	D	95,000	88¾	89	88½	Sale	88¾	Sale	87¾	Feb. 9	89⅜	Feb. 19	87 Jan. 24	90 Jan. 9
Consum Gas Chic 1st gu g 5s '36	J	D	20,000	92⅞	98	95½	98	95½	98	95½	Feb. 16	95½	Feb. 16	95½ Feb. 16	95½ Feb. 16
Consumers Power 5s---1952	M	N	470,000	92¼	Sale	90¼	Sale	89⅜	Sale	89	Feb. 13	90½	Feb. 1	89 Feb. 13	92½ Jan. 19
Corn Prod Ref gold s f 5s---1931	M	N	-----	99⅝	-----	99⅝	-----	99½	-----	-----		-----		-----	-----
1st 25-year s f 5s---1934	M	N	1,481,000	101	-----	100	100½	99½	100	99½	Feb. 5	100½	Feb. 5	99½ Jan. 17	101 Jan. 9
Crown Cork & Seal 6s---1942	F	A	147,000	95	Sale	91½	92	93½	Sale	92	Feb. 5	94⅞	Feb. 13	92 Jan. 23	95 Jan. 10
Cuba Cane Sugar conv 7s---1930	J	J	465,000	86¼	Sale	87¼	Sale	91	Sale	87¼	Feb. 2	94	Feb. 13	85⅝ Jan. 10	94 Feb. 13
Conv deb stamped 8%---1930	J	J	2,465,000	91¾	Sale	92⅛	Sale	95	Sale	91¼	Feb. 1	98¼	Feb. 14	90½ Jan. 9	98¼ Feb. 14
Cuban-Am Sug 1st coll 8s---1931	M	S	210,000	107½	Sale	107½	Sale	107¼	107½	106½	Feb. 13	107⅞	Feb. 20	106½ Feb. 13	107⅞ Feb. 20
Cumb T & T 1st & gen 5s---1937	J	J	34,000	92¾	Sale	93	94⅛	93½	94	93	Feb. 5	94⅛	Feb. 9	92⅜ Jan. 2	94¼ Jan. 23
Denver Tramway 5s---1933	A	O	-----	-----	-----	-----	-----	-----	-----	-----		-----		-----	-----
Denver Gas & El 5s---1951	M	N	51,000	88⅝	Sale	87	Sale	87	Sale	87	Feb. 1	87½	Feb. 2	87 Feb. 1	90 Jan. 26
Dery Corpn 7s---1942	M	S	17,000	98	99	97	Sale	98¼	98½	97½	Feb. 5	99	Feb. 7	97½ Feb. 5	99 Jan. 25
Detroit Edison Co 1st 5s---1933	J	J	51,000	100	Sale	99⅜	100	100½	Sale	99	Feb. 10	100½	Feb. 27	98¼ Jan. 9	100½ Feb. 27
1st & ref 5s Series A---1940	M	S	151,000	96	Sale	96⅛	Sale	95⅝	Sale	95⅝	Feb. 27	96⅞	Feb. 7	95½ Jan. 11	98 Jan. 5
1st & ref 6s Ser B..July 1940	M	S	179,000	103½	104	103	Sale	102¾	Sale	102	Feb. 7	103½	Feb. 16	102 Feb. 7	104 Jan. 3
Det United 1st cons g 4½s---1932	J	J	93,000	82	Sale	82½	83	82⅝	84	82½	Feb. 6	83½	Feb. 12	82 Jan. 2	83½ Jan. 16
Diam Match s f deb 7½s---1935	M	N	81,000	107½	Sale	107⅜	Sale	108	108¼	107⅛	Feb. 1	108½	Feb. 26	107 Jan. 4	108½ Feb. 26

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BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in February. Par Value	Price about Jan. 2 1923.		PRICES IN FEBRUARY.						RANGE SINCE JAN. 1.			
					Feb. 1.		Feb. 28.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Distillers' S C conv 1st g 5s.1927	A O	358,000	49½	50	52	53	59	62	52½	Feb. 5	64	Feb. 21	49½	Feb. 9	64	Feb. 21
Dominion Iron & Steel 5s--1939	M S	77,000	85	Sale	83	Sale	83	Sale	83	Feb. 7	84¼	Feb. 3	83	Feb. 7	85½	Jan. 15
Donner Steel 20-yr 7s----1942	J J	194,000	----	90	----	87	93	Sale	84	Feb. 8	91	Feb. 20	84	Feb. 8	90	Jan. 2
E I du Pont Powder 4½s--1936	J D	374,000	89⅛	95	89¼	95	88	92	90	Feb. 23	98⅛	Feb. 2	90	Feb. 23	98½	Feb. 2
du Pont de Nem & Co 7½s-1931	M N	217,000	108	Sale	108⅛	Sale	108⅛	Sale	107¾	Feb. 24	108½	Feb. 13	107¼	Feb. 24	108⅞	Jan. 3
Duquesne Lt 1st & coll 6s ser A '49	J J	1,502,000	104	Sale	103¾	Sale	104¼	Sale	103½	Feb. 1	104½	Feb. 16	102⅞	Jan. 18	104½	Jan. 10
Debenture 7½s--------1936	J J	25,000	107¼	Sale	107	Sale	107¾	Sale	107	Feb. 1	107¾	Feb. 9	106¼	Jan. 19	107¾	Feb. 9
East Cuba Sugar 7½s----1937	M S	7,000	97½	Sale	95½	Sale	108	Sale	95¼	Feb. 1	113¼	Feb. 13	94	Jan. 6	113¼	Feb. 13
Ed El Ill Bkn 1st con g 4s --1939	J J	6,000	87⅜	89⅞	89¼	90½	88¼	90	89	Feb. 16	91	Feb. 7	87½	Jan. 23	91	Feb. 7
Ed El Ill N Y 1st cons g 5s.1995	J J	18,000	102¾	----	101⅝	----	101¼	Sale	101¼	Feb. 28	101⅜	Feb. 27	101¼	Feb. 28	103	Jan. 19
Elkhorn Coal 6s----------1925	J J	9,000	99	100	97⅝	100	98¼	99¼	99¼	Feb. 14	99¼	Feb. 14	99	Jan. 24	99¼	Feb. 14
Empire Gas & Fuel 7½s---1937	M N	836,000	93¾	Sale	93½	Sale	93½	Sale	93	Feb. 5	94½	Feb. 21	93	Feb. 5	98⅛	Jan. 10
Equitable Gas 5s----------1932	M S	------	95	95¼	93¼	95	93⅜	95	----	----	----	----	95	Jan. 4	95	Jan. 4
Fisk Rubber 1st s f 8s-----1941	M S	166,000	107⅛	Sale	106½	Sale	107½	Sale	106	Feb. 7	107⅝	Feb. 21	106	Feb. 7	108¼	Jan. 12
FramericInd&Dev20-yr7½s-'42	J J	377,000	90½	91¼	95⅛	96½	88	Sale	85	Feb. 1	89	Feb. 13	83¼	Jan. 30	91⅜	Jan. 3
Francisco Sugar 20-yr 7½s-1942	M N	117,000	102½	Sale	100	101	101½	Sale	101	Feb. 2	102½	Feb. 15	100	Jan. 30	103	Jan. 6
Gas & Elec (Bergen Co) 5s-1949	J D	------	92⅛	----	92½	----	93¼	----	----	----	----	----	----	----	----	----
General Baking 1st 25-yr 6s1936	J D	3,000	100⅛	----	101	103	100	102	99⅝	Feb. 21	101	Feb. 8	99⅝	Feb. 21	101	Feb. 8
General Elec deb g 3½s---1942	F A	23,000	76⅜	79	76⅛	80	79	82¼	79¼	Feb. 24	80½	Feb. 7	78	Jan. 17	80½	Feb. 7
Debenture 5s----------1952	M S	87,000	102	Sale	101½	Sale	101⅝	102¼	101¼	Feb. 3	102⅞	Feb. 21	101¼	Jan. 25	102⅞	Feb. 21
20-year deb 6s --------1940	F A	------	105	Sale	----	----	----	----	----	----	----	----	105	Jan. 12	105½	Jan. 18
General Refractories 6s----1952	F A	84,000	98½	Sale	99½	Sale	99½	Sale	97¾	Feb. 1	100	Feb. 9	97¾	Feb. 1	101	Jan. 13
Goodrich 6½s-------------1947	J J	421,000	101½	Sale	101	Sale	101⅛	Sale	100½	Feb. 1	101½	Feb. 16	100⅛	Feb. 1	101¾	Jan. 6
Goodyear Tire & Rub s f 8s.1941	M N	545,000	114½	Sale	116	Sale	116½	Sale	115½	Feb. 7	117	Feb. 16	114¾	Jan. 19	117	Feb. 16
10-year deb s f 8s--May 1931	F A	334,000	99¼	Sale	101¾	Sale	104	Sale	101½	Feb. 1	106	Feb. 16	99⅝	Jan. 10	106	Feb. 16
Granby Con M S & P 1st 6s 1928	M N	------	88	114	88	95	88	----	----	----	----	----	----	----	----	----
Stamped----------		6,000	92	95	92	95	92	95	92	Feb. 8	92	Feb. 8	92	Feb. 8	92	Feb. 8
Conv deben 8s----------1925	M N	226,000	97	97½	96½	96¾	98½	Sale	96¼	Feb. 6	100	Feb. 16	96¼	Feb. 6	100	Feb. 16
Gray & Davis 7s----------1932	F A	2,000	98	99	----	98½	96½	98½	98½	Feb. 3	98½	Feb. 3	97	Jan. 17	98½	Feb. 3
Great Falls Pow 1st s f 5s--1940	M N	75,000	98½	99½	97¼	100½	99	99¾	98½	Feb. 5	100	Feb. 9	98½	Feb. 5	100	Jan. 10
Hackensack Water 4s------1952	J J	9,000	81	82	81½	82	81⅞	----	81⅞	Feb. 15	82	Feb. 13	81¼	Jan. 11	82	Feb. 13
Havana El Ry Lt & P 5s---1954	M S	55,000	----	82	84½	Sale	84	Sale	83¾	Feb. 24	85¼	Feb. 17	81¾	Jan. 2	85¼	Feb. 17
Havana Elec Ry cons g 5s-1952	F A	28,000	90½	91	90	91	90⅝	91¼	90¼	Feb. 6	94	Feb. 2	87¾	Jan. 5	94	Feb. 2
Hershey Chocolate 6s------1942	M N	494,000	97½	98	97½	Sale	98¼	Sale	97½	Feb. 1	99	Feb. 15	94¼	Jan. 10	99	Feb. 15
Holland America Line 6s--1947	M N	241,000	87	88	90	Sale	90	Sale	89⅞	Feb. 5	90⅝	Feb. 9	87½	Jan. 2	92	Jan. 16
Hudson County Gas 1st 5s-1949	M N	13,000	92¾	93½	94⅛	94½	94½	95	94⅛	Feb. 2	94½	Feb. 9	92⅞	Jan. 3	94½	Jan. 19
Humble O & R 5½s---------1932	J J	387,000	98⅛	Sale	98	Sale	98½	Sale	97¾	Feb. 2	99	Feb. 15	97¾	Jan. 26	99	Jan. 15
Illinois Steel deben 4½s --1940	A O	117,000	92¼	92½	91¾	Sale	92	Sale	91⅜	Feb. 2	92½	Feb. 10	91	Jan. 25	93¼	Jan. 11
Ind Nat Gas & Oil 5s------1936	M N	------	76	80½	76	80½	76	80½	----	----	----	----	----	----	----	----
Indiana Steel 1st 5s ------1952	M N	122,000	100¾	Sale	100¾	Sale	101	Sale	100⅛	Feb. 1	101½	Feb. 10	100	Jan. 27	101½	Jan. 6
Ingersoll Rand 5s-----Dec 1935	J J	------	95	----	95	----	95	----	----	----	----	----	----	----	----	----
Inter-Metrop coll 4½s----1956	A O	22,000	9	10	9	9¾	9¼	10	8½	Feb. 15	9¼	Feb. 7	8½	Jan. 30	10	Jan. 6
Trust Co certfs of deposit----		21,000	9½	10½	8	9½	----	----	9½	Feb. 13	9½	Feb. 13	6¾	Jan. 17	9½	Jan. 8
Interboro R T 1st & ref 5s.1966	J J	753,000	72	Sale	70½	Sale	71½	Sale	70	Feb. 21	72⅞	Feb. 14	69¼	Jan. 19	72⅞	Feb. 14
10-year 6s notes -------1932	A O	471,000	72⅝	Sale	67¾	Sale	69½	Sale	67¼	Feb. 8	71½	Feb. 9	66⅞	Jan. 17	73⅛	Jan. 4
10-year 7s notes -------1932	M S	601,000	94	Sale	92⅜	Sale	92½	Sale	91⅝	Feb. 1	94⅝	Feb. 13	91¼	Jan. 17	94¾	Jan. 2
Int Agr Corp 1st & coll tr 5s1932	M N	77,000	75	79½	77¼	79	79	79¾	78	Feb. 2	81½	Feb. 21	74¾	Jan. 5	81½	Feb. 21
Internat Cement conv 8s--1926	J D	126,000	109	Sale	111	Sale	118	Sale	110	Feb. 3	120¾	Feb. 13	109	Jan. 2	120¾	Feb. 13
Int Merc Marine 1st s f 6s.1941	A O	778,000	90	Sale	85	Sale	85⅞	Sale	84⅞	Feb. 2	88⅝	Feb. 13	84⅞	Feb. 2	90¾	Jan. 8
Intern Paper—Conv 5s Ser A'47	J J	416,000	87¾	Sale	86	Sale	86½	Sale	85½	Feb. 21	87	Feb. 15	85½	Jan. 15	88½	Jan. 2
1st & ref s f 5s Series B...1947	J J	291,000	88	Sale	86½	Sale	86⅜	Sale	85¾	Feb. 26	87	Feb. 9	85	Jan. 10	88¾	Jan. 5
Jefferson Clear C & I 5s----1926	J D	------	103	----	103½	----	103½	----	----	----	----	----	----	----	----	----
Jurgens Works 6s----------1947	J J	436,000	80⅝	81¼	76¾	Sale	83	Sale	77½	Feb. 1	83	Feb. 28	76	Jan. 30	83	Feb. 28
Kansas Gas & El 6s--------1952	M S	49,000	96	96¾	95	Sale	95¼	96	94⅜	Feb. 6	96	Feb. 13	94⅜	Feb. 6	96	Feb. 13
Kayser & Co 7s------------1942	F A	64,000	105⅛	106⅞	105¼	106	105⅝	106½	105⅞	Feb. 20	107	Feb. 8	105	Jan. 10	107	Jan. 6
Kelly-Springfield Tire 8s--1931	M N	90,000	108	Sale	108½	108¾	108⅝	Sale	108½	Feb. 9	109¾	Feb. 21	107½	Jan. 4	109¾	Feb. 21
Kings Co E L & P g 5s------1937	A O	------	97⅝	----	98¾	----	98¼	99¼	99	Feb. 24	99	Feb. 24	98⅝	Jan. 24	99	Jan. 22
Purchase money 6s------1997	A O	12,000	111¼	----	110⅝	----	110⅝	112¼	111¼	Feb. 26	113½	Feb. 15	110⅞	Jan. 11	113½	Feb. 15
Convertible deb 6s------1925	M S	------	102⅜	----	103⅛	----	104¾	----	----	----	----	----	----	----	----	----
Kings Co El 1st g 4s-------1949	F A	------	75½	77	72⅞	77	73	73½	----	----	----	----	----	----	----	----
Stamped guaranteed-----1949	F A	3,000	75½	76	73½	75	73½	74½	73⅜	Feb. 10	75	Feb. 9	73½	Jan. 26	76	Jan. 12
Kings Co Light 5s----------1954	J J	81,000	80½	90	80½	83	76	81	80⅛	Feb. 20	80⅛	Feb. 20	80⅛	Feb. 20	80⅛	Feb. 20
6½s----------------1954	J J	35,000	99	99½	98¼	Sale	97	97½	97½	Feb. 20	98½	Feb. 7	97⅛	Jan. 25	101	Jan. 30
Kinney 15-year 7½s---------1936	J D	56,000	99½	Sale	100¼	102	100½	Sale	100½	Feb. 2	101½	Feb. 13	99½	Jan. 4	101½	Feb. 13
Lackaw Steel 1st conv 5s--1923	A O	56,000	99⅜	100	99⅞	100⅛	99⅞	100	99½	Feb. 16	100	Feb. 8	99½	Feb. 16	100¼	Jan. 10
1st cons 5s Series A ----1950	M S	222,000	90	90¾	91½	Sale	91½	Sale	90⅞	Feb. 19	92½	Feb. 1	90⅜	Jan. 8	92½	Jan. 23
Lac Gas L ref & ext 1st 5s-1934	A O	69,000	92¼	Sale	94⅞	Sale	94⅞	96	94⅞	Feb. 1	97	Feb. 15	92¼	Jan. 2	95½	Jan. 12
Lehigh C & Nav 4½s--------1954	J J	------	90½	----	90½	----	91½	----	----	----	----	----	----	----	----	----
Lehigh Val Coal 5s--------1933	J J	1,000	100	----	100	102	99	101	100	Feb. 3	100	Feb. 3	100	Feb. 3	100	Feb. 3
4s----------------1933	J J	------	86	----	89	----	89⅛	----	----	----	----	----	----	----	----	----
Lex Av & P F 1st gu g 5s --1993	M S	------	----	48	42	45	32	44½	44	Feb. 27	44	Feb. 27	44	Feb. 27	44	Feb. 27
Liggett & Myers Tob 7s---1944	A O	122,000	116	Sale	116¼	117	116¼	Sale	116⅜	Feb. 5	117¼	Feb. 15	115¾	Jan. 18	117¼	Feb. 15
5s----------------1951	F A	101,000	98	Sale	97½	Sale	98	Sale	97	Feb. 9	98	Feb. 15	97	Feb. 9	98⅛	Jan. 5
(P) Lorillard Co 7s--------1944	A O	72,000	113½	115	115	116	116	Sale	115	Feb. 24	116¼	Feb. 21	115	Jan. 19	116½	Jan. 63
5s----------------1951	F A	71,000	96½	96⅝	----	96	97	Sale	96½	Feb. 2	97⅛	Feb. 7	96½	Jan. 12	97⅛	Jan. 3
Magma Copper 7s-----------1932	J D	171,000	114½	116	112	113	117½	Sale	112½	Feb. 3	118½	Feb. 24	112½	Feb. 3	118½	Feb. 24
Manati Sugar 7½s ---------1942	A O	781,000	97	97½	96½	Sale	100½	Sale	96½	Feb. 1	102	Feb. 26	96½	Jan. 10	102	Feb. 26
Manhat Ry (N Y) con g 4s-1990	A O	364,000	61	62¼	61¼	62	63½	Sale	61⅜	Feb. 6	64⅞	Feb. 10	60½	Jan. 11	64⅞	Feb. 10
2d 4s----------------2013	J D	------	56	60	50	57	51¼	57	----	----	----	----	66	Jan. 16	66	Jan. 16
Manila El R & L-----5s--1953	M S	5,000	81¼	82⅞	81⅞	----	83	85½	84	Feb. 6	84	Feb. 6	84	Feb. 6	84⅞	Jan. 19
Market St Ry 1st cons 5s--1924	M S	151,000	92½	Sale	91½	Sale	91¼	Sale	91⅜	Feb. 1	92¼	Feb. 16	91¼	Jan. 25	92½	Jan. 2
5-year coll tr 6s--------1924	A O	13,000	95⅛	Sale	95¾	96	95¾	Sale	96	Feb. 2	96¾	Feb. 26	94⅞	Jan. 10	96¾	Feb. 26
Marland Oil s f 8s ser A, with warrants----------1931	A O	100,000	102	Sale	116¼	118½	120	Sale	118	Feb. 2	122	Feb. 7	109	Jan. 17	122	Feb. 7
do without warrants------	----	53,000	100	103	104½	Sale	106	Sale	104½	Feb. 1	107	Feb. 6	102⅞	Jan. 12	107	Feb. 6
7½s with warrants---------	----	128,000	102	102¼	----	----	110¼	112¾	107½	Feb. 1	113	Feb. 6	102	Jan. 3	113	Feb. 6
do without warrants------	----	28,000	----	102½	----	----	----	100½	----	----	----	----	102	Jan. 11	103½	Jan. 19
Mer & Mfrs 7s------------1942	J D	20,000	98⅞	Sale	----	----	----	97	98¼	Feb. 15	99	Feb. 7	98	Jan. 25	99½	Jan. 4
Met Edison 6s------------1952	F A	113,000	98⅝	99	98¼	Sale	99¾	Sale	98¼	Feb. 1	99⅞	Feb. 24	98	Jan. 26	99⅞	Feb. 24
Mexican Petrol of Del 8s--1936	M N	364,000	109	Sale	107½	107¾	107½	108	106¾	Feb. 21	108	Feb. 16	106¾	Feb. 21	109¼	Jan. 2
Mich State Telep 1st 20-yr 5s'24	F A	65,000	99⅝	Sale	99¾	99⅞	99¾	100	93¾	Feb. 8	99⅞	Feb. 2	93¾	Feb. 8	99⅞	Jan. 3
Midvale St & Ord conv s f 5s '36	M S	687,000	88½	Sale	88¾	Sale	88¼	Sale	88	Feb. 27	89⅞	Feb. 14	88⅛	Feb. 17	91½	Jan. 23
Milw El Ry & Lt cons 5s--1926	F A	27,000	98⅛	----	93	Sale	85½	Sale	99⅛	Feb. 9	99¼	Feb. 9	99⅛	Jan. 22	99¼	Feb. 9
Refunding & ext 4½s ---1931	J J	28,000	90¼	91½	90½	91¾	90¾	Sale	90¾	Feb. 8	90¾	Feb. 8	90¾	Feb. 8	91½	Jan. 24
General & refund 5s----1951	J D	8,000	90	92	90¼	Sale	91½	92	90¼	Feb. 1	92	Feb. 8	90¼	Jan. 20	92	Feb. 8
5s----------------1961	J D	------	88¼	Sale	85	Sale	85½	Sale	84¾	Feb. 2	88½	Feb. 9	84¾	Feb. 2	89½	Jan. 4
Milwaukee Gas Lt 1st 4s---1927	M N	41,000	92¾	93¼	94	Sale	93¼	----	93½	Feb. 8	94½	Feb. 21	92⅞	Jan. 12	94½	Feb. 21
Montana Pow 5s A----------1943	J J	278,000	98⅛	98⅞	96⅛	Sale	96½	Sale	95¾	Feb. 9	98½	Feb. 23	95¾	Feb. 9	98¾	Jan. 2
Mont Tram 1st & ref A 5s 1941	J J	107,000	89¼	Sale	90½	Sale	89	Sale	89¾	Feb. 14	90½	Feb. 1	88⅛	Jan. 4	91	Jan. 25
Morris & Co 1st s f 4½s---1939	J J	268,000	87	Sale	80	85¾	83½	Sale	83	Feb. 26	86¼	Feb. 15	83	Feb. 26	87¾	Jan. 3
Mtge Bond Co 4s----------1966	A O	------	----	----	92	----	92	93	----	----	----	----	----	----	----	----
5s----------------1932	J J	------	92	----	70	----	70	----	----	----	----	----	----	----	----	----
Mt Fuel Gas 1st gu g 5s---1947	M N	10,000	94¼	95⅛	94¼	Sale	----	95⅛	94¼	Feb. 1	95	Feb. 6	94¼	Feb. 1	95	Feb. 6
Nassau Elec guar gold 4s --1951	J J	187,000	50	60½	62	----	64	66½	63¾	Feb. 7	67¾	Feb. 13	58	Jan. 10	67¾	Feb. 13
NatEnam&Stp 1st 20-yr 5s.1929	J D	------	97	----	99	100½	97	99	----	----	----	----	97	Jan. 22	97	Jan. 22
Nat Starch 20-year deb 5s 1930	J J	------	93⅜	----	93⅝	----	93⅝	----	----	----	----	----	----	----	----	----
National Tube 1st 5s-------1952	M N	129,000	101	101½	100⅛	Sale	99⅛	100	100	Feb. 24	105⅛	Feb. 1	100	Feb. 24	105⅛	Feb. 1
Newark Gas 5s------------1948	J D	498,000	92¼	----	94¼	96	94½	95	94¼	Feb. 2	95	Feb. 15	92¼	Jan. 2	95	Feb. 15
New Eng T & T 30-yr 5s --1952	J D	86,000	99¾	Sale	99⅜	Sale	98½	Sale	98⅛	Feb. 6	99⅜	Feb. 9	98⅛	Feb. 6	100	Jan. 9
N Orl Ry & Lt gen 4½s-- 1935	J J	------	60½	----	60½	----	60½	----	----	----	----	----	----	----	----	----
N Y Air Brake 1st conv 6s 1928	M N	29,000	101¼	102	102¼	103	101¼	Sale	102	Feb. 7	102¾	Feb. 17	102	Jan. 9	104	Jan. 18
N Y Dock 50-year gold 4s.1951	F A	414,000	77½	78½	----	78½	76¾	77⅜	76¾	Feb. 2	78	Feb. 20	76¾	Feb. 2	79	Jan. 6
N Y Edison 1st & ref 6½s--1941	A O	161,000	112	Sale	109⅝	Sale	109¾	Sale	109¼	Feb. 1	110¾	Feb. 26	109¼	Feb. 1	112½	Jan. 8
N Y Gas El Lt H & P 5s---1948	J D	114,000	99	99¼	99½	Sale	99⅝	Sale	99	Feb. 10	99¾	Feb. 7	98¾	Jan. 4	100	Jan. 19
Purch money coll tr g 4s.1949	F A	68,000	82¾	83½	82¼	Sale	82¾	83½	82	Feb. 6	83½	Feb. 9	82	Feb. 6	83¼	Jan. 29
N Y Mun Ry 5s------------1966	J J	------	----	----	78	----	86	----	----	----	----	----	76	Jan. 22	76	Jan. 22
N Y Queens E L & P 4s-----1930	F A	------	95½	99	99	----	99	99⅜	99	Feb. 27	99	Feb. 27	99	Feb. 27	99	Feb. 27
New York Rys 1st & ref 4s 1942	J J	187,000	29	32	32⅛	35	34½	34⅞	32	Feb. 7	36	Feb. 14	31¾	Jan. 19	36	Feb. 14
Trust Co certfs of deposit----		179,000	30	33	30⅛	33	34	Sale	32	Feb. 6	36	Feb. 14	30⅛	Jan. 9	36	Feb. 14
Adjustment income 5s--1942	A O	245,000	6	6½	5⅞	7¼	6½	6⅞	7	Feb. 9	7⅞	Feb. 9	5⅞	Jan. 19	8	Jan. 5
Trust Co certfs of deposit--		328,000	6	6¼	4½	5	5	Sale	4½	Feb. 6	7⅞	Feb. 13	4½	Jan. 17	7⅞	Feb. 13
N Y State Rys 1st cons 4½s 1962	M N	372,000	67½	68¾	68	Sale	65¾	Sale	65¾	Feb. 26	69	Feb. 9	65¾	Feb. 28	69	Feb. 9
6½s----------------1962	M N	------	95⅛	100	96⅜	100	96½	97½	----	----	----	----	----	----	----	----
New York Steam 6s--------1947	M N	94,000	97	97¾	97½	Sale	96	96½	96	Feb. 26	98	Feb. 15	96	Feb. 26	98	Feb. 15
N Y Tel 1st & gen s f 4½s--1939	M N	309,000	93¾	Sale	92¾	93	92⅞	Sale	93	Feb. 1	94	Feb. 9	92	Jan. 18	94	Jan. 2
30-year debenture 6s----1949	F A	416,000	106⅞	Sale	106	106⅜	106½	Sale	106	Feb. 2	107	Feb. 1	105½	Jan. 22	108⅜	Jan. 5
20-year refunding 6s gold 1941	A O	496,000	106½	Sale	105½	Sale	105¼	Sale	105	Feb. 1	106	Feb. 13	104¼	Jan. 23	107¼	Jan. 6

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BONDS N. Y. STOCK EXCHANGE	Interest Period.	Sales in February. Par Value	Price about Jan. 2 1923.		PRICES IN FEBRUARY.						RANGE SINCE JAN. 1.			
					Feb. 1.		Feb. 28.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices		Sale Prices	
Niag Falls Power 1st 5s---1932	J	J	127,000	100	Sale	99⅝	-----	99¾	Sale	99	Feb. 26	100¼	Feb. 6	99	Feb. 26	101	Jan. 12
Refunding & gen 6s_Jan 1932	A	O	51,000	104½	Sale	104¼	Sale	103½	104¾	103½	Feb. 27	105½	Feb. 13	103½	Feb. 27	105	Jan. 10
Niag Lock & Ont Pow 1st 5s_'54	M	N	------	96⅝	-----	97⅜	-----	97⅜	-----	------	------	------	------	97⅞	Jan. 23	98	Jan. 18
No Amer Edison 6s-------1952	M	S	417,000	94¼	94¾	94	Sale	93½	Sale	93¼	Feb. 9	94½	Feb. 5	93½	Jan. 19	96	Jan. 12
Nor Ohio Trac & Lt 6s----1947	M	S	88,000	94	Sale	94	Sale	93¼	94½	93¾	Feb. 26	94	Feb. 9	93¼	Feb. 26	95	Jan. 8
North States Power 5s A--1941	A	O	208,000	92½	Sale	91½	Sale	90⅛	Sale	90¼	Feb. 26	92½	Feb. 13	90¼	Feb. 26	93	Jan. 4
1st & ref 6s Series B----1941	A	O	29,000	100¼	101½	100⅜	101⅜	101½	Sale	100½	Feb. 6	101½	Feb. 9	100⅛	Jan. 24	102	Jan. 5
Northw Bell Tel 1st Ser A 7s '41	F	A	383,000	107⅞	Sale	107⅞	Sale	107⅞	Sale	107⅝	Feb. 1	108	Feb. 14	107¼	Jan. 16	108	Jan. 5
Northw Tel 4½s----------1934	J	J	------	91⅜	92	-----	-----	-----	-----	------	------	------	------	------	------	------	------
Ohio Public Serv 7½s-----1946	A	O	30,000	104⅜	107	103½	107	107	-----	103	Feb. 1	107½	Feb. 26	101	Jan. 6	107⅛	Feb. 26
7s----------------------1947	F	A	13,000	101	-----	101¼	102	105	105¼	101½	Feb. 13	105¼	Feb. 26	101½	Feb. 13	105¼	Feb. 26
Ontario Pow N F 1st 5s----1943	F	A	57,000	96	Sale	95	96	96	96¾	95¼	Feb. 6	96	Feb. 16	95¼	Jan. 27	96⅜	Jan. 8
Ontario Transmission 5s---1945	M	N	10,000	92½	94¾	94¾	96	94	-----	94	Feb. 7	94¾	Feb. 3	94	Feb. 7	94¾	Feb. 3
Otis Steel 20-year 8s------1941	F	A	163,000	98½	99	99¼	Sale	100⅞	Sale	98	Feb. 1	101	Feb. 16	97½	Jan. 19	101	Feb. 16
7½s----------------------1947	F	A	180,000	93	94½	91	92½	94¾	Sale	92¼	Feb. 1	94⅞	Feb. 24	91¼	Jan. 18	94⅞	Feb. 24
Pacific G & E gen & ref 5s_1942	J	J	374,000	92¾	Sale	91⅝	Sale	91	Sale	91	Feb. 10	93	Feb. 5	91	Feb. 10	93¼	Jan. 6
Pacific Pow & Lt 1st & ref 5s 1930	F	A	40,000	92	Sale	93	Sale	91½	92	91⅝	Feb. 26	93	Feb. 1	91½	Jan. 29	94	Jan. 5
Pacific Tel & Tel 1st 5s----1937	J	J	185,000	98¼	Sale	98½	Sale	97	98⅛	96½	Feb. 26	99	Feb. 15	96½	Feb. 26	99½	Jan. 4
30-year 5s Series A--- --1952	M	N	448,000	91½	Sale	91¼	Sale	91	Sale	90¾	Feb. 28	94½	Feb. 16	90¾	Jan. 19	94½	Feb. 16
Packard Motor Car 8s----1931	A	O	348,000	107⅞	Sale	108	Sale	107⅜	Sale	107¾	Feb. 13	108½	Feb. 3	107	Jan. 4	108½	Feb. 13
Pan-Am Pet & T 1st lien 7s 1930	F	A	235,000	103⅝	Sale	102½	103	102½	Sale	102	Feb. 26	103½	Feb. 16	102	Jan. 19	105⅝	Jan. 2
Paterson & Passaic G & E 5s 1949	M	S	------	92⅜	-----	93½	96	93½	96	------	------	------	------	------	------	------	------
People's Gas & C—1st 6s--1943	A	O	43,000	107⅛	107½	107⅜	108	107½	108	107⅜	Feb. 3	107¾	Feb. 24	107	Jan. 9	107⅞	Feb. 24
Refunding gold 5s-------1947	M	S	68,000	92	Sale	92	93	92½	Sale	90	Feb. 19	93¼	Feb. 3	90	Feb. 19	93¼	Jan. 4
Phila Co conv deb 6s g----1944	F	A	299,000	100	Sale	100¼	Sale	100⅜	Sale	100	Feb. 1	101½	Feb. 16	99⅞	Jan. 23	101½	Jan. 10
Pierce Oil Corp s f 8s------1931	J	D	20,000	-----	96½	98	Sale	97⅝	Sale	97	Feb. 26	97⅝	Feb. 5	95¾	Jan. 12	98	Jan. 26
Pleasant Val Coal 5s------1928	J	J	5,000	83	90	85	90	87	-----	89	Feb. 27	90	Feb. 13	89	Feb. 27	90	Feb. 13
Pocahon Con Coll 1st s f 5s 1957	J	J	5,000	93½	95	91⅝	93⅜	92	94⅝	93⅝	Feb. 6	94⅝	Feb. 6	91	Jan. 23	94⅝	Feb. 6
Portland Gen Elec 1st 5s--1935	J	J	15,000	90¾	95	93	95	94	95	93⅜	Feb. 6	93⅜	Feb. 6	93¼	Jan. 12	94¼	Jan. 29
Portland Ry 1st & ref 5s--1930	M	N	21,000	86½	88½	86⅝	90	86½	88	84⅜	Feb. 14	87	Feb. 2	84⅜	Feb. 14	87¾	Jan. 16
Port Ry L & P conv 5s----1942	F	A	58,000	83¾	Sale	84⅞	Sale	84⅛	Sale	84⅛	Feb. 27	84⅞	Feb. 1	82	Jan. 19	86⅞	Jan. 29
6s----------------------1947	M	N	3,000	95	96¼	95¼	96½	95	95½	85	Feb. 5	96½	Feb. 5	95	Jan. 11	96¼	Jan. 12
1st & ref Ser A 7½s----1946	M	N	22,000	106⅜	107½	107¼	Sale	106¾	106¾	106¾	Feb. 1	107¼	Feb. 1	106⅜	Jan. 10	107¼	Feb. 1
Porto Rico Amer Tobac 8s 1931	M	N	7,000	-----	103	-----	103¾	97⅞	-----	103⅞	Feb. 6	104¼	Feb. 26	103	Jan. 23	104¼	Feb. 26
Prod & Ref 8s with warrants '31	J	D	72,000	123	Sale	115	125	128⅞	-----	125	Feb. 7	128⅞	Feb. 27	123	Jan. 2	128⅞	Feb. 27
Pub Ser Cor N J gen 50-yr 5s '59	A	O	132,000	85	Sale	85	Sale	85	Sale	84¼	Feb. 1	86	Feb. 9	81⅛	Jan. 12	86	Jan. 29
Punta Alegre Sugar 7s----1937	J	J	156,000	107½	Sale	105½	Sale	112	Sale	105¼	Feb. 1	115	Feb. 3	105	Jan. 31	108	Jan. 3
Remington Arms 6s------1937	M	N	68,000	93¾	94	98¼	Sale	94	Sale	93½	Feb. 6	94½	Feb. 9	93	Jan. 23	96	Jan. 11
Repub I & S sink fund 5s--1940	A	O	164,000	94¼	94¾	94¾	-----	-----	94½	93¾	Feb. 16	95	Feb. 3	94¾	Jan. 3	96½	Jan. 12
Robbins & Myers 7s------1942	J	D	22,000	97⅞	98	98¾	Sale	97⅞	-----	98½	Feb. 10	99	Feb. 27	97⅞	Jan. 18	99	Feb. 27
Roch Pit C & I 5s--------1946	M	N	------	91	-----	-----	-----	91	-----	------	------	------	------	------	------	------	------
Rogers-Brown Iron 7s-----1942	M	N	8,000	-----	92½	91	-----	91½	Sale	89¼	Feb. 21	90	Feb. 20	89¼	Feb. 27	93	Jan. 11
St Jos Ry L H & P 5s-----1937	M	N	------	75½	-----	76	78	76	-----	------	------	------	------	------	------	------	------
St Jos Stock Yards 4½s---1930	J	J	------	85¼	-----	85¾	-----	86¾	-----	------	------	------	------	------	------	------	------
St L R Mt & Pac 5s stmpd 1955	J	J	3,000	84	86½	83	85	83	86	------	------	------	------	83	Jan. 30	84½	Jan. 17
St Louis Tran gu imp 5s---1924	A	O	------	61	69½	62	66	-----	-----	------	------	------	------	------	------	------	------
St Paul City Ry Cable 5s--1937	J	J	------	93	-----	93⅜	-----	93½	-----	------	------	------	------	93	Jan. 8	93	Jan. 8
Saks & Co 7s------------1942	M	S	155,000	101	Sale	101¾	Sale	101½	101¾	101	Feb. 2	102½	Feb. 23	100½	Jan. 3	102½	Feb. 23
Sharon Steel Hoop 1st 8s--1941	M	S	170,000	99½	Sale	98½	Sale	103	Sale	98⅜	Feb. 2	104	Feb. 23	97¼	Jan. 2	104	Feb. 23
Sierra & S F Power 5s-----1949	F	A	13,000	86	-----	86½	88	85	87½	86¼	Feb. 6	87½	Feb. 10	86	Jan. 18	87½	Feb. 10
Sinclair Cons Oil 7s-------1937	M	S	757,000	101	Sale	100⅛	Sale	100	Sale	100	Feb. 5	101	Feb. 9	100	Jan. 24	101½	Jan. 10
Sinclair Crude Oil 3-yr 5½s_1925	A	O	1,038,000	98½	Sale	98⅜	Sale	98¼	Sale	97¾	Feb. 15	100⅜	Feb. 7	97¾	Jan. 29	100⅜	Feb. 7
Sinclair Pipe Line 5s------1942	A	O	975,000	89	Sale	86¾	Sale	86⅜	Sale	86	Feb. 1	87¾	Feb. 16	85⅝	Jan. 24	89½	Jan. 3
So Porto Rico Sugar s f 7s--1941	J	D	178,000	100	Sale	98½	Sale	100¾	102	98½	Feb. 1	102	Feb. 3	98½	Jan. 25	102	Feb. 3
South Bell T & T 1st s f 5s 1941	J	J	48,000	95	96	94	Sale	94	Sale	94	Feb. 1	95¾	Feb. 21	93¾	Jan. 22	97	Jan. 30
Stand Gas & El conv s f 6s_1926	J	D	25,000	99⅝	100	99⅛	99½	99	Sale	99	Feb. 5	99⅜	Feb. 16	96⅞	Jan. 15	99¾	Jan. 8
Standard Milling 1st 5s----1930	M	N	37,000	97¾	Sale	96	Sale	96½	96¾	96	Feb. 1	96¾	Feb. 16	96	Feb. 1	99¼	Jan. 30
Stand Oil of Calif deb 7s Jan '31	A	F	330,000	105½	Sale	105¾	Sale	106½	Sale	105¾	Feb. 3	107	Feb. 27	105¼	Jan. 3	107	Feb. 27
Steel & Tube gen s f 7s Ser C '51	J	J	103,000	104	Sale	104	Sale	102¼	102½	102	Feb. 1	107	Feb. 3	101	Jan. 23	107½	Jan. 30
Sugar Estates Oriente 7s--1942	M	S	253,000	96½	97	97	Sale	99	Sale	96½	Feb. 6	98½	Feb. 21	96¼	Jan. 24	98½	Feb. 21
Syracuse Ltg Co 1st g 5s--1951	J	D	7,000	93	-----	92⅛	95	93⅜	94¾	------	------	------	------	91½	Jan. 24	91½	Jan. 24
Syracuse Lt & Pow s f 5s--1954	J	J	------	85½	-----	83	-----	83¾	87	------	------	------	------	------	------	------	------
Tenn C I & RR gen 5s-----1951	J	J	12,000	100¼	-----	100⅞	-----	99⅞	100¼	100¼	Feb. 8	100⅞	Feb. 2	100¼	Jan. 3	101	Jan. 22
Tennessee Cop 1st conv 6s_1925	M	N	12,000	99⅛	100	100	100¼	100⅛	-----	100⅛	Feb. 21	100¼	Feb. 14	100	Jan. 4	100¼	Feb. 14
Tenn Elec Power 6s-------1947	J	D	224,000	94¼	Sale	94	Sale	93½	Sale	93½	Feb. 1	94¼	Feb. 19	93⅜	Jan. 10	94½	Jan. 9
Third Ave 1st ref 4s-------1960	J	J	59,000	61	Sale	60	Sale	61	Sale	60	Feb. 1	61⅞	Feb. 8	58½	Jan. 24	62	Jan. 3
Adjustment income 5s--1960	A	O	1,193,000	58½	Sale	59	Sale	62⅛	Sale	58¾	Feb. 2	62¾	Feb. 26	56⅞	Jan. 2	62¾	Feb. 26
Third Ave RR 1st gold 5s--1937	J	J	11,000	94	96	93½	96	93	96	93	Feb. 15	94	Feb. 7	93	Feb. 15	95¼	Jan. 10
Tide Water Oil 6½s-------1931	F	A	117,000	103¼	Sale	103⅜	Sale	103⅛	Sale	102¾	Feb. 27	103¾	Feb. 5	102½	Jan. 4	105	Jan. 9
Tobac Prod 10-year s f 7s--1931	J	D	64,000	103	105	103	104	103¾	Sale	103¼	Feb. 3	104½	Feb. 16	102¾	Jan. 29	104½	Feb. 16
Toledo Edison 1st 7s-------1941	M	S	106,000	106½	Sale	107¼	Sale	106	Sale	105⅛	Feb. 24	107½	Feb. 5	105⅛	Feb. 24	107⅝	Jan. 11
Toledo Trac L & P 6s------1925	F	A	43,000	98	98½	98⅜	Sale	98⅛	Sale	98⅜	Feb. 1	99½	Feb. 15	98⅛	Jan. 3	99½	Feb. 15
Trenton Gas & Elec 1st 5s_1949	M	S	------	95	-----	91½	-----	92⅜	95	------	------	------	------	95	Jan. 16	95	Jan. 16
Tri-City Ry & Lt 1st s f 5s_1923	A	O	19,000	100	100¼	100	100¼	99⅞	100⅛	99¾	Feb. 27	100¼	Feb. 15	99¾	Feb. 27	100¼	Feb. 15
Twenty-Third St Ry 5s---1962	J	J	------	63	68½	-----	68½	-----	68½	------	------	------	------	------	------	------	------
Undergr'd of London 4½s_1938	J	J	3,000	90¼	96¼	89⅞	96¼	93¼	99	92¾	Feb. 20	92¾	Feb. 20	90⅞	Jan. 22	100	Jan. 18
Income 6s----------------1948	J	J	------	78¼	-----	75	-----	88¼	-----	------	------	------	------	------	------	------	------
Union Bag & Pap 1st s f 5s 1930	J	J	------	97⅜	97¾	-----	-----	-----	-----	------	------	------	------	------	------	------	------
20-yr 6s Ser A-----------1942	M	N	83,000	97⅝	Sale	97	Sale	97½	Sale	96¾	Feb. 5	97¾	Feb. 16	96½	Jan. 22	99	Jan. 15
Union El L & P 1st g 5s---1932	M	S	17,000	-----	-----	96⅞	Sale	97	97½	96¾	Feb. 5	97	Feb. 16	96⅝	Jan. 30	97	Feb. 16
Refunding 5s-------------1933	M	N	------	91½	Sale	90⅛	-----	91	91¾	90	Feb. 26	91	Feb. 26	90	Feb. 26	92	Jan. 11
Union Oil Cal 5s----------1931	J	J	------	95	-----	93¼	99	93½	99	------	------	------	------	------	------	------	------
6s----------May 1942	F	A	115,000	101⅞	102½	101½	Sale	101⅜	101½	101	Feb. 1	101¾	Feb. 5	101	Feb. 1	102⅝	Jan. 9
Union Tank Car equip 7s--1930	F	A	86,000	103½	Sale	103½	Sale	103¼	Sale	103¼	Feb. 6	104	Feb. 9	103½	Jan. 6	104	Jan. 12
United Drug conv 8s------1941	J	D	201,000	112¼	Sale	112⅞	Sale	111¾	Sale	110¼	Feb. 26	113½	Feb. 2	110¼	Feb. 26	113¾	Jan. 19
United Fuel Gas 1st s f 6s--1936	J	J	103,000	97½	Sale	97	Sale	97	Sale	96¾	Feb. 14	97¾	Feb. 15	96⅜	Jan. 26	98	Jan. 10
Un Rys Inv—5s Pitts Iss--1926	M	N	96,000	87½	Sale	88¼	89	93½	Sale	88¾	Feb. 8	91½	Feb. 21	87¼	Jan. 3	91½	Feb. 21
United Rys St L 1st g 4s--1934	J	J	5,000	61½	64¼	61½	64	62	64	61½	Feb. 24	62	Feb. 23	61⅛	Jan. 8	63⅛	Jan. 18
United Steamship 6s------1937	M	N	31,000	-----	92	87½	91	91	Sale	86½	Feb. 6	91	Feb. 21	86½	Feb. 6	90	Jan. 17
United Stores Realty 6s---1942	A	O	168,000	99¾	Sale	99⅞	Sale	100½	Sale	99½	Feb. 1	103	Feb. 21	99½	Feb. 1	103	Feb. 21
U S Hoffman Mach 10-yr 8s1932	J	J	51,000	103¼	104	102½	103	102⅞	Sale	102½	Feb. 2	103½	Feb. 13	102½	Jan. 19	103½	Jan. 5
U S Realty & Imp deb g 5s 1924	J	J	5,000	100	Sale	99⅞	100	99⅞	100	100	Feb. 13	100	Feb. 13	99⅞	Jan. 8	100	Jan. 17
U S Rubber 1st & ref 5s SerA'47	J	J	745,000	88¼	Sale	88⅝	Sale	87¾	Sale	87	Feb. 28	89½	Feb. 14	87	Feb. 28	89½	Feb. 14
10-year 7½s ----------1930	F	A	223,000	109¼	Sale	108	Sale	108	Sale	107½	Feb. 5	109½	Feb. 2	107	Jan. 26	109½	Feb. 2
U S Smelt, Ref & M conv 6s 1926	F	A	103,000	100	101¼	100¼	100¾	100¼	Sale	100	Feb. 6	102	Feb. 23	100	Jan. 5	102	Feb. 23
U S Steel Corp s f g 5s Apr 1963	M	N	905,000	103⅛	Sale	102⅝	Sale	102¾	Sale	102⅛	Feb. 21	103¾	Feb. 15	102⅛	Feb. 21	104	Jan. 5
Registered----------------			------	-----	-----	-----	-----	-----	-----	------	------	------	------	102⅞	Jan. 4	104½	Jan. 15
Utah Light & Trac 5s-----1944	A	O	158,000	88	Sale	85⅝	86⅜	86¾	Sale	86¼	Feb. 21	88	Feb. 3	86¼	Jan. 24	91¾	Jan. 26
Utah Power & Lt 1st 5s-----1944	F	A	185,000	91½	Sale	90⅝	Sale	90⅝	Sale	90	Feb. 10	91⅜	Feb. 1	90	Feb. 10	92	Jan. 6
Utica Elec L & P 1st s f 5s g 1950	J	J	------	91½	92¼	95¼	-----	95	-----	------	------	------	------	------	------	------	------
Utica G & El ref & ext 5s--1957	J	J	5,000	92¼	Sale	92	Sale	92	94	91⅝	Feb. 9	92	Feb. 1	91⅝	Jan. 8	92¼	Jan. 2
Victor Fuel 5s-----------1953	J	J	------	52⅜	65	56⅞	75	60⅛	70	------	------	------	------	------	------	------	------
Va-Car Chem 1st 15-yr 5s 1923	J	D	39,000	100¼	Sale	100¼	Sale	100¼	100⅜	100	Feb. 13	100½	Feb. 8	100	Jan. 20	100½	Feb. 8
Conv deb s f 6s----May 1924	A	O	29,000	100⅜	100½	100¼	100⅜	100	100¼	100	Feb. 20	100½	Feb. 8	100	Feb. 20	100¼	Jan. 2
7s ----------------------1947	J	D	355,000	97¼	Sale	96¼	Sale	97	Sale	96	Feb. 1	97¾	Feb. 10	96	Jan. 27	98	Jan. 12
7½s, with warrants----1937	J	J	608,000	93½	Sale	91⅜	Sale	96¾	Sale	91⅜	Feb. 1	94½	Feb. 16	91⅜	Feb. 1	94½	Feb. 16
do without warrants----			99,000	86	Sale	88	Sale	92⅞	93	87½	Feb. 2	90½	Feb. 16	86	Jan. 9	90½	Feb. 16
Va Iron, Coal & Coke 1st g 5s '49	M	N	36,000	93	95½	95	96	91	-----	93	Feb. 27	95½	Feb. 26	93	Jan. 9	95½	Feb. 26
Virginia Ry & Pow 1st 5s--1934	J	J	36,000	84½	85½	83	84½	86½	Sale	84½	Feb. 2	87	Feb. 27	84	Jan. 23	87	Feb. 27
Vertientes Sugar 7s-------1942	J	D	254,000	97½	97¾	97½	Sale	97½	Sale	97¼	Feb. 15	98	Feb. 8	96	Jan. 22	98	Feb. 8
Warner Sugar 7s-- ------1941	J	D	116,000	104¼	Sale	104¼	Sale	105¼	Sale	104	Feb. 15	105½	Feb. 27	103½	Jan. 3	106	Jan. 10
Wash Wat Pow 1st 30-yr 5s 1939	J	J	------	98	-----	98⅜	-----	99⅝	-----	------	------	------	------	------	------	------	------
Westchester Light gold 5s_1950	J	D	------	97¼	99½	97½	-----	97¼	98	------	------	------	------	96¾	Jan. 23	97¼	Jan. 3
West Penn Power 5s-------1946	M	S	50,000	92½	92⅞	92	Sale	92¾	Sale	91¾	Feb. 13	92⅞	Feb. 16	91	Feb. 14	93	Jan. 5
6s----------------------1958	J	D	56,000	101⅝	101⅞	101⅝	101⅞	101¾	103	100½	Feb. 26	102¼	Feb. 15	100	Jan. 31	102¼	Jan. 15
7s----------------------1946	F	A	1,231,000	103¼	104	104⅞	Sale	105½	Sale	104⅜	Feb. 26	105¼	Feb. 16	104	Jan. 2	105¼	Jan. 16
West Un—Coll tr curr 5s--1938	J	J	44,000	98	Sale	98	98⅞	98	98⅞	98	Feb. 9	98⅞	Feb. 13	97¾	Jan. 3	99½	Jan. 5
Fund & real est 4½s g-- 1950	M	N	42,000	91	92	91	92	90¼	Sale	91	Feb. 14	91¾	Feb. 16	91	Feb. 14	92½	Jan. 9
15-year 6½s gold ------1936	F	A	114,000	111½	Sale	109¼	Sale	109½	Sale	109	Feb. 26	111	Feb. 7	109	Jan. 31	111⅞	Jan. 2
Westinghouse E & M 7s --1931	M	N	264,000	107⅛	Sale	108¼	Sale	108	Sale	108	Feb. 7	108½	Feb. 7	107⅛	Jan. 2	108½	Jan. 16
Wickwire Spencer 7s------1935	J	J	203,000	98	Sale	97¼	Sale	97⅜	Sale	97	Feb. 2	98	Feb. 21	96¼	Jan. 4	98	Jan. 2
Wilson & Co 1st s f 6s-----1941	A	O	265,000	100½	Sale	100⅜	Sale	100½	Sale	99¾	Feb. 2	101	Feb. 16	99¾	Feb. 2	102	Jan. 3
10-year conv s f 6s------1928	J	D	592,000	93½	Sale	94¾	Sale	95⅜	Sale	94⅛	Feb. 1	96½	Feb. 16	92	Jan. 17	96½	Feb. 16
10-year conv s f 7½s----1931	F	A	267,000	102¾	Sale	102¼	Sale	103¼	Sale	102¾	Feb. 2	105	Feb. 6	102	Jan. 3	105	Feb. 6
Winchester Rep Arms 7½s1941	A	O	89,000	101¼	Sale	102	Sale	101¼	Sale	101⅛	Feb. 26	102½	Feb. 15	100⅝	Jan. 9	104	Jan. 15

a On the basis of $5 to the £ sterling. *b* On the basis of four marks to one dollar. *c* First installment paid. *d* Full paid. *e* Part paid. *s* Option sale. *t* Bonds "when issued." *x* Flat price.

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STOCKS—PRICES AND SALES FOR FEBRUARY AND THE YEAR TO DATE

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.
prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded.

STOCKS N Y STOCK EXCH'GE	Par.	SALES TO MAR. 1. In February.	SALES TO MAR. 1. Since Jan. 1.	Price about Jan. 2 1923. Bid.	Price about Jan. 2 1923. Ask.	PRICES IN FEBRUARY. Feb. 1. Bid.	Feb. 1. Ask.	Feb. 28. Bid.	Feb. 28. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices
		Shares.	Shares.										
Ann Arbor	100	2,600	2,800	14	20	14	18	19½	Sale	17¾ Feb. 7	24½ Feb. 20	14¼ Jan. 16	24½ Feb. 20
Preferred	100	4,200	6,900	33	37	34	36	41	42	34 Feb. 2	45 Feb. 23	32¼ Jan. 10	45 Feb. 23
Atchison Top & S Fe	100	43,600	71,000	102¼	Sale	100⅞	Sale	103	Sale	100⅜ Feb. 1	104¼ Feb. 26	100 Jan. 6	104¼ Feb. 26
Preferred	100	5,020	13,270	89¾	Sale	89⅞	Sale	90	Sale	89½ Feb. 15	90⅜ Feb. 26	88¼ Jan. 17	90⅜ Feb. 26
Atlanta Birm & Atl	100	17,500	12,400	1⅞	Sale	2	Sale	3	Sale	1⅞ Feb. 2	3¼ Feb. 21	1½ Jan. 3	3¼ Feb. 21
Atlan Coast Line RR	100	26,600	34,500	114½	Sale	115½	Sale	122¼	Sale	115½ Feb. 1	127 Feb. 26	110¼ Jan. 17	127 Feb. 26
Baltimore & Ohio	100	158,250	326,250	43	Sale	47	Sale	53	Sale	46½ Feb. 1	53⅞ Feb. 26	40⅛ Jan. 17	53⅞ Feb. 26
Preferred	100	3,800	8,600	58½	Sale	58¾	59⅝	60½	Sale	59⅜ Feb. 5	60¾ Feb. 23	57¾ Jan. 24	60¾ Feb. 23
Bangor & Aroostook, pref	100	100	1,500	92¾	Sale	----	----	91½	94	93 Feb. 7	93 Feb. 7	91 Jan. 25	94¼ Jan. 6
Beech Creek		----	50	37	41	37	41	37	41	----	----	40 Jan. 11	40 Jan. 11
Brooklyn Rap Transit	100	73,600	147,700	16⅛	Sale	11½	Sale	8⅞	Sale	8¾ Feb. 23	12⅞ Feb. 8	8¾ Jan. 23	16¼ Jan. 2
Certificates of deposit		21,750	46,950	12⅞	Sale	----	----	7½	Sale	7⅜ Feb. 7	12 Feb. 13	7⅜ Feb. 27	13 Jan. 12
Buffalo Roch & Pitts	100	100	320	60	70	65	70	61½	65	63½ Feb. 5	63½ Feb. 5	63½ Feb. 5	68 Jan. 24
Preferred	100	57	57	84	91	88	90	81	87	89½ Feb. 7	89½ Feb. 7	89½ Feb. 7	89½ Feb. 7
Canadian Pacific	100	33,100	68,100	144¾	Sale	143⅜	Sale	148½	Sale	142¼ Feb. 2	149⅝ Feb. 20	140¼ Jan. 17	149⅝ Feb. 20
Canada Southern	100	----	----	51	56	51	----	51	----	----	----	----	----
Central RR of N J	100	4,200	5,900	215	229	210	Sale	215	228	210 Feb. 1	231 Feb. 6	210 Jan. 29	231 Feb. 6
Chesapeake & Ohio	100	24,700	88,000	71⅝	Sale	74¾	Sale	73¾	Sale	73⅜ Feb. 27	76¼ Feb. 9	69 Jan. 17	76⅜ Jan. 30
Preferred	100	6,300	12,100	102½	Sale	112	112⅝	104	Sale	102 Feb. 2	104⅞ Feb. 23	101⅞ Jan. 22	104⅞ Feb. 23
Chicago & Alton	100	16,500	24,400	2⅛	2⅜	2½	Sale	3	Sale	2½ Feb. 1	3¾ Feb. 13	2¼ Jan. 4	3¾ Feb. 13
Preferred	100	12,700	15,600	3¼	3¾	4	Sale	4½	Sale	4 Feb. 1	6⅜ Feb. 7	3⅜ Jan. 12	6⅜ Feb. 7
Chic & East Ill RR (new)		1,500	20,500	28	29½	30	Sale	36	36½	30 Feb. 1	38¾ Feb. 13	26⅛ Jan. 16	38¾ Feb. 13
Preferred (new)		4,600	9,200	54	58	54½	Sale	56½	57½	54¼ Feb. 1	57½ Feb. 9	51 Jan. 17	57½ Feb. 9
Chicago Great West	100	10,600	17,900	4⅜	Sale	5⅜	Sale	6½	Sale	5⅜ Feb. 1	7 Feb. 7	4 Jan. 18	7 Feb. 7
Preferred	100	24,100	41,400	9¼	Sale	12¼	Sale	13¾	Sale	12¼ Feb. 1	17 Feb. 6	8½ Jan. 18	17 Feb. 6
Chic Milw & St Paul	100	66,400	147,400	23½	Sale	23⅜	Sale	25⅛	Sale	23 Feb. 1	26 Feb. 13	20⅝ Jan. 15	26 Feb. 13
Preferred	100	108,600	184,100	34¾	Sale	37	Sale	43⅛	Sale	37 Feb. 1	44⅝ Feb. 15	32½ Jan. 13	44⅝ Feb. 15
Chicago & North West	100	42,300	78,200	81½	Sale	80⅞	Sale	85½	Sale	80¾ Feb. 1	87½ Feb. 23	77 Jan. 23	82¾ Jan. 30
Preferred	100	2,800	169,200	116⅞	Sale	116	118	117	119	116⅞ Feb. 2	118 Feb. 24	115 Jan. 4	118 Feb. 24
Chic Rock Isl & Pac	100	69,800	169,200	32⅝	Sale	34¼	Sale	36⅛	Sale	33¾ Feb. 1	37¼ Feb. 20	31½ Jan. 15	34¾ Jan. 29
7% preferred	100	3,200	7,800	92	Sale	92½	93	94½	Sale	92 Feb. 26	95 Feb. 9	89¾ Jan. 18	95 Feb. 9
6% preferred	100	4,200	6,800	82½	Sale	82	Sale	84¼	Sale	82 Feb. 1	84⅝ Feb. 9	81⅞ Jan. 24	84⅝ Feb. 9
Chic St P Minn & Om	100	1,700	6,100	71½	75	69	72	75	78	72 Feb. 5	77 Feb. 13	71 Jan. 9	77 Feb. 15
Preferred	100	100	400	99	104	96½	100	96½	103	100 Feb. 13	100 Feb. 13	100 Feb. 13	102⅞ Jan. 30
Clev Cinc Chic & St L	100	500	900	72½	80	72½	77	79½	Sale	75½ Feb. 8	79½ Feb. 28	76 Jan. 6	79½ Feb. 28
Preferred	100	----	----	----	----	----	----	102¼	102½	----	----	----	----
Colorado & Southern	100	2,300	4,700	42½	Sale	41	42	44	44½	43 Feb. 7	45½ Feb. 13	40 Jan. 11	45½ Feb. 13
1st preferred	100	200	400	58½	61	58	62	60	62	59¼ Feb. 6	60 Feb. 6	58¼ Jan. 29	60 Feb. 6
2nd preferred	100	----	100	50	59	49½	52	50	55	----	----	55 Jan. 11	55 Jan. 11
Delaware & Hudson	100	7,800	26,400	115	Sale	115½	116⅞	117¼	Sale	116 Feb. 2	124½ Feb. 16	103 Jan. 11	124½ Feb. 16
Del Lack & Western	50	10,050	21,750	127½	Sale	127	127½	126	128¾	125¼ Feb. 15	130½ Feb. 8	122¾ Jan. 11	130½ Feb. 8
Detroit United Ry	100	300	300	----	----	----	----	----	70¾	70 Feb. 6	70½ Feb. 23	70 Feb. 6	70½ Feb. 23
Duluth S S & Atlantic	100	900	1,000	2¾	3½	2¾	3½	2¾	3¼	2¾ Feb. 26	3¼ Feb. 15	2¾ Feb. 26	3¼ Feb. 15
Preferred	100	1,200	1,700	4¾	5	5	Sale	5	5½	5 Feb. 1	5⅞ Feb. 13	4¾ Jan. 16	5⅞ Feb. 13
Erie	100	56,900	93,800	11⅜	Sale	11⅜	Sale	12⅜	Sale	11¼ Feb. 1	13½ Feb. 13	10¼ Jan. 18	13½ Feb. 13
First preferred	100	38,500	75,300	16	Sale	17¾	Sale	19¼	Sale	17½ Feb. 1	20⅜ Feb. 6	15 Jan. 17	20⅜ Feb. 6
Second preferred	100	4,100	9,400	11⅝	Sale	12¾	Sale	13¼	14¼	12¾ Feb. 1	14⅞ Feb. 6	11⅛ Jan. 22	14⅞ Feb. 6
Great Northern pref	100	37,600	76,900	75¼	Sale	74½	Sale	78⅝	Sale	74½ Feb. 1	78⅞ Feb. 13	71 Jan. 23	78⅞ Feb. 13
Iron ore prop	*no par*	19,600	34,750	30¾	Sale	30⅛	Sale	34	Sale	30⅛ Feb. 1	34½ Feb. 13	30 Jan. 18	34½ Feb. 13
Gulf Mob & Nor tr ctfs	100	13,700	16,100	12⅞	Sale	14½	Sale	19¼	Sale	14½ Feb. 1	19¾ Feb. 21	12⅝ Jan. 12	19¾ Feb. 21
Preferred	100	11,650	14,650	44⅞	Sale	45	48	58½	Sale	47 Feb. 5	62¾ Feb. 21	44⅞ Jan. 2	62¾ Feb. 21
Illinois Central	100	22,500	28,500	113	Sale	112½	113	115½	Sale	111¾ Feb. 5	117½ Feb. 21	110 Jan. 17	117½ Feb. 21
6% pref Series A	100	1,200	3,900	114¾	Sale	113	115	115	117½	113 Feb. 5	117½ Feb. 21	113 Jan. 23	117½ Feb. 21
RR Securs, Series A	100	----	----	66½	70	67	70	----	----	----	----	----	----
Leased line stock	100	250	250	73	77	74	75½	72½	75	73½ Feb. 19	74 Feb. 2	73½ Feb. 19	74 Feb. 2
Rights		----	----	----	----	----	----	----	----	----	----	----	----
Interboro Cons v t c	*no par*	7,300	16,700	¼	Sale	⅛	Sale	⅜	Sale	⅛ Feb. 1	⅜ Feb. 9	⅛ Jan. 17	⅜ Jan. 4
Preferred	100	2,500	6,700	¾	Sale	⅝	Sale	½	⅜	½ Feb. 26	¾ Feb. 1	½ Jan. 4	⅞ Jan. 5
Interboro Rap Trans (w i)		17,200	29,400	20	Sale	18	Sale	18	Sale	17½ Feb. 6	20⅜ Feb. 8	15 Jan. 16	20⅛ Jan. 2
Int & Grt No Ry (w i)	100	2,800	6,200	22	Sale	22	22¾	24	Sale	22⅛ Feb. 3	25 Feb. 27	22 Jan. 2	25 Feb. 27
Iowa Central	100	500	800	4¼	6	5	6	5¼	6½	5½ Feb. 19	6⅜ Feb. 14	4¼ Jan. 17	6⅜ Feb. 14
Kansas City Southern	100	18,710	34,110	19⅛	Sale	21⅝	Sale	23	Sale	21¼ Feb. 1	23¾ Feb. 19	18⅛ Jan. 12	23¾ Feb. 19
Preferred	100	1,900	4,300	53½	Sale	53½	55	55⅛	Sale	53½ Feb. 3	56 Feb. 20	52⅞ Jan. 13	56 Feb. 20
Lake Erie & Western	100	1,700	2,500	34	Sale	32	32¾	32⅛	34	32 Feb. 24	33½ Feb. 5	31¾ Jan. 30	34 Jan. 2
Preferred	100	1,200	2,700	70¼	77	65	70	70	74	67 Feb. 2	71½ Feb. 24	66 Jan. 11	71½ Feb. 24
Lehigh Valley	50	48,500	122,700	70	Sale	68½	Sale	68½	69	68 Feb. 1	71⅜ Feb. 7	66½ Jan. 10	71⅜ Feb. 7
Louisville & Nashville	100	22,800	25,500	134	136	130	Sale	149	Sale	130 Feb. 1	155 Feb. 26	130½ Jan. 30	155 Feb. 26
Manhattan Ry guar	100	2,405	3,105	----	----	44¼	48	56	Sale	49 Feb. 5	57 Feb. 21	45¼ Jan. 25	57 Feb. 21
Equit Tr Co of N Y ctf		7,800	13,400	39	Sale	39	Sale	44	Sale	39 Feb. 1	44 Feb. 13	35⅛ Jan. 25	44 Feb. 13
Manhattan Elevated Scrip		4,500	9,000	----	----	4¾	Sale	----	----	4¾ Feb. 1	4⅞ Feb. 9	4¾ Feb. 1	4⅞ Feb. 9
Market Street Ry	100	2,800	4,200	9¼	Sale	8¼	Sale	9⅛	9½	8¼ Feb. 1	9⅞ Feb. 13	8¼ Jan. 23	9⅞ Feb. 13
Preferred	100	1,400	1,900	40½	42	40½	Sale	39	Sale	39 Feb. 27	43⅞ Feb. 13	40 Jan. 19	43⅞ Feb. 13
Prior preferred	100	3,700	7,500	70½	Sale	67	Sale	69	Sale	67 Feb. 1	69½ Feb. 14	66⅛ Jan. 10	70½ Jan. 2
Second preferred	100	1,700	2,200	26½	Sale	21½	Sale	25¾	Sale	21½ Feb. 1	25¾ Feb. 28	21½ Jan. 31	26½ Jan. 2
Michigan Central	100	----	14	310	350	340	----	340	----	----	----	350 Jan. 4	350 Jan. 4
Minneap & St L (new)	100	5,900	14,300	6½	Sale	----	----	8¼	Sale	7¾ Feb. 3	9½ Feb. 13	5¾ Jan. 8	9½ Feb. 13
Minn St Paul & S S M	100	3,265	5,065	54	60	60	64	67½	70	65 Feb. 5	72¼ Feb. 13	60¼ Jan. 4	72½ Feb. 13
Preferred	100	1,740	2,040	83	90	83	90	90	92	84½ Feb. 6	90¾ Feb. 24	85 Jan. 4	90¾ Feb. 24
Leased line certifs	100	----	----	63	68	63	68	63	65	----	----	----	----
Mo Kansas & Texas	100	1,200	1,900	10⅝	12	10⅝	11½	11	12½	11 Feb. 10	12 Feb. 6	9⅞ Jan. 12	12 Feb. 6
Preferred	100	----	100	10½	14	11¼	12½	12¾	14	----	----	12 Jan. 24	12 Jan. 24
Full paid		3,200	67,000	14⅝	Sale	36⅜	37⅜	36¾	37½	37½ Feb. 5	38¾ Feb. 14	37 Jan. 9	41⅜ Jan. 29
Mo Kan & Texas Co (new)		70,100	94,900	39¼	Sale	15½	Sale	15½	Sale	15⅛ Feb. 1	17 Feb. 15	13½ Jan. 9	17 Feb. 15
Preferred (new)		31,400	33,200	----	----	40⅛	Sale	42½	Sale	40⅛ Feb. 1	45½ Feb. 14	40⅛ Feb. 1	45½ Feb. 14
Part warr 3d asst paid		----	400	31	37	----	----	----	----	----	----	30¼ Jan. 15	34 Jan. 23
Preferred		300	1,900	30⅝	34	----	----	----	----	33 Feb. 6	35 Feb. 20	33 Feb. 6	36⅞ Jan. 23
Missouri Pacific tr ctfs	100	21,200	45,400	16	Sale	16½	Sale	18	Sale	16⅜ Feb. 1	19⅜ Feb. 14	15⅛ Jan. 18	19⅜ Feb. 14
Preferred trust ctfs	100	39,500	76,500	44⅛	Sale	44¼	Sale	46⅜	Sale	44¼ Feb. 1	49 Feb. 10	41⅜ Jan. 9	49 Feb. 10
Morris & Essex	50	----	1	77	82	77	80	77	80	----	----	78 Jan. 10	78 Jan. 10
Nash Chatt & St Louis	100	700	700	----	----	115¼	125	115	135	120 Feb. 7	122 Feb. 10	120 Feb. 7	122 Feb. 10
Nat Rys Mex 1st pref	100	2,220	3,120	7	Sale	6¼	7¼	8⅝	9⅝	7¼ Feb. 7	9½ Feb. 16	6¾ Jan. 4	9½ Feb. 16
Second preferred	100	16,800	25,350	3	Sale	2¾	Sale	4	Sale	2¾ Feb. 1	4¾ Feb. 15	2⅝ Jan. 27	4¾ Feb. 15
N Orl Tex & Mex v t c	100	30,300	44,000	85	Sale	87	Sale	93½	Sale	87 Feb. 1	95 Feb. 21	84 Jan. 16	95 Feb. 21
New York Central	100	113,700	205,000	94½	Sale	94⅛	Sale	97¼	Sale	94⅛ Feb. 1	98¾ Feb. 26	93 Jan. 22	98¾ Feb. 26
N Y Chic & St Louis	100	2,200	4,800	----	----	81	84	80	Sale	80 Feb. 14	83½ Feb. 16	78 Jan. 22	83½ Feb. 16
First preferred	100	600	1,200	----	----	94	Sale	90	95	94 Feb. 1	96 Feb. 9	79½ Jan. 19	97 Jan. 16
Second preferred	100	2,460	5,660	76½	Sale	82	86½	88	90	85 Feb. 9	90½ Feb. 17	76½ Jan. 2	90½ Feb. 17
New York & Harlem	50	----	100	----	----	----	----	----	----	----	----	162 Jan. 8	162 Jan. 8
N Y Lack & Western		50	110	100	Sale	98	----	99	100	100 Feb. 19	100 Feb. 19	100 Jan. 2	100⅛ Jan. 12
N Y N H & Hartford	100	93,100	207,700	21¼	Sale	21⅛	Sale	20	Sale	18¾ Feb. 13	22½ Feb. 6	16½ Jan. 15	22½ Jan. 30
N Y Ontario & West	100	10,200	15,300	20½	Sale	20	Sale	19⅝	Sale	19⅛ Feb. 24	21⅝ Feb. 13	19⅛ Jan. 17	21⅝ Jan. 13
New York State Ry	100	----	----	----	----	----	----	----	----	----	----	----	----
Preferred	100	----	----	----	----	----	----	----	----	----	----	----	----
Norfolk Southern	100	1,200	1,300	13	15	14	Sale	14⅛	Sale	14 Feb. 1	18⅜ Feb. 9	14 Feb. 1	18⅜ Feb. 9
Norfolk & Western	100	29,900	45,000	112¾	Sale	112¼	Sale	114	Sale	112¼ Feb. 1	117⅝ Feb. 9	109¾ Jan. 10	117⅝ Feb. 9
Preferred	100	300	600	75	86	75	83	75	78	77½ Feb. 19	78 Feb. 21	76½ Jan. 3	78 Jan. 29
Northern Pacific	100	43,700	86,600	75¼	Sale	74⅞	Sale	79⅜	Sale	74⅝ Feb. 1	80⅜ Feb. 26	72 Jan. 23	80⅜ Feb. 26
Pennsylvania	50	45,300	106,175	46¾	Sale	46⅜	Sale	46¼	Sale	46 Feb. 2	46⅞ Feb. 10	46 Feb. 2	47⅜ Jan. 29
Peoria & Eastern	100	900	2,500	13½	15	13¼	Sale	13	16	13¼ Feb. 1	15 Feb. 9	12 Jan. 17	15 Feb. 9
Pere Marquette v t r	100	63,100	124,600	36¾	Sale	38	Sale	38¾	Sale	37⅝ Feb. 1	40⅞ Feb. 7	36 Jan. 11	40⅞ Feb. 7
Prior preferred v t r	100	1,100	3,600	75	Sale	73	74	74	Sale	73¼ Feb. 2	74½ Feb. 23	72½ Jan. 2	75 Jan. 5
Preferred v t r	100	2,900	5,200	69	Sale	65¼	Sale	67⅛	67½	65 Feb. 1	68 Feb. 21	65 Feb. 1	70½ Jan. 9
Pitts Ft W & Chic, pref	100	----	70	130	----	139⅛	142	139⅛	142	----	----	129 Jan. 3	141¼ Jan. 17
Pitts & W Va	100	39,100	67,800	35½	Sale	37	Sale	37⅞	Sale	36⅝ Feb. 1	39⅞ Feb. 6	33⅞ Jan. 17	39⅞ Feb. 6
Preferred	100	400	700	87½	94	90	91	89	89½	90⅛ Feb. 13	91 Feb. 13	89 Jan. 18	93 Jan. 9
RR Secur L C stock ctfs		180	180	----	----	----	----	----	----	68 Feb. 21	68¾ Feb. 20	68 Feb. 21	68¾ Feb. 20

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STOCKS N Y STOCK EXCH'GE	Par	SALES TO MAR. 1. In February.	Since Jan. 1.	Price about Jan. 2 1923. Bid.	Ask.	PRICES IN FEBRUARY. Feb. 1. Bid.	Ask	Feb. 28. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
		Shares.	Shares.														
Reading Company	50	82,800	155,000	79¼	Sale	77¾	Sale	79¼	Sale	76¾	Feb. 1	81½	Feb. 7	76⅜	Jan. 17	81½	Feb. 7
First preferred	50	6,300	13,600	53⅛	Sale	53¾	Sale	51½	55	51⅝	Feb. 24	56½	Feb. 7	52	Jan. 4	56½	Feb. 7
Second preferred	50	3,900	12,300	53½	54½	55	Sale	51½	53½	52	Feb. 26	55½	Feb. 7	51⅞	Jan. 5	56¾	Jan. 30
Rutland RR pref	100	800	2,200	29½	35	35	36	34	Sale	34	Feb. 28	37¾	Feb. 10	32½	Jan. 18	37¾	Feb. 10
St Louis-San F tr ctfs	100	29,900	54,700	21⅞	Sale	23⅝	Sale	25¼	Sale	23¼	Feb. 2	26¼	Feb. 20	21	Jan. 12	26¼	Feb. 20
Preferred A tr ctfs	100	11,500	20,200	38½	Sale	41⅝	Sale	47¼	Sale	41	Feb. 1	49⅝	Feb. 20	32½	Jan. 3	49⅝	Feb. 20
St Louis Southwest	100	24,500	49,500	30¼	Sale	32	Sale	34	Sale	32	Feb. 1	36⅜	Feb. 10	28¾	Jan. 12	36⅜	Feb. 10
Preferred	100	31,600	55,100	56½	Sale	58	Sale	61½	Sale	57¾	Feb. 1	62	Feb. 10	56	Jan. 4	62	Feb. 10
Seaboard Air Line	100	16,578	22,778	5½	Sale	6	Sale	7	7¼	6	Feb. 1	7½	Feb. 10	5¼	Jan. 2	7½	Feb. 10
Preferred	100	23,633	30,233	9	Sale	9½	10½	12⅝	Sale	10½	Fbe. 2	13	Feb. 13	8⅝	Jan. 18	13	Feb. 13
Southern Pacific Co	100	115,100	194,200	89¾	Sale	90½	Sale	93½	Sale	90½	Feb. 1	95¼	Feb. 21	87	Jan. 9	95¼	Feb. 21
Southern Railway	100	267,200	670,700	25¼	Sale	29⅜	Sale	33¼	Sale	28⅞	Feb. 1	34	Feb. 19	24¾	Jan. 6	34	Feb. 19
Preferred	100	25,300	69,400	66⅜	Sale	66⅝	Sale	70⅛	Sale	66½	Feb. 1	70¼	Feb. 28	64¾	Jan. 8	70¼	Feb. 28
Texas & Pacific	100	37,000	60,000	21⅜	Sale	21½	Sale	25⅞	Sale	21½	Feb. 1	27⅜	Feb. 20	19¾	Jan. 16	27⅜	Feb. 20
Third Avenue	100	8,200	10,800	16½	Sale	16	Sale	17½	17¾	15⅞	Feb. 1	19¼	Feb. 10	14½	Jan. 10	19¼	Feb. 10
Tol St L & West Tr rects		100	1,300	60	78	60	70	59	66	65	Feb. 7	65	Feb. 7	62	Jan. 8	66	Jan. 5
Preferred trust rects		3,400	9,400	56	Sale	52½	Sale	53⅛	53¾	51¾	Feb. 8	53⅝	Feb. 16	51¾	Feb. 8	57¼	Jan. 2
Twin City Rapid Tran	100	3,000	4,700	55	60	57	59½	59¾	60⅜	58	Feb. 7	61¾	Feb. 9	58¼	Jan. 19	61¾	Feb. 9
Preferred	100	100	100	85	-----	86	-----	90⅛	-----	90	Feb. 23	90	Feb. 23	90	Feb. 23	90	Feb. 23
Union Pacific	100	58,500	102,100	138½	Sale	137⅛	Sale	144¼	Sale	137	Feb. 1	144⅞	Feb. 26	135⅜	Jan. 22	144⅞	Feb. 26
Preferred	100	7,900	12,700	75	Sale	75	Sale	75½	Sale	75	Feb. 1	76	Feb. 24	74⅝	Jan. 23	76½	Jan. 6
United Rys Investment	100	36,700	42,800	11½	12	12	13	18⅜	Sale	12¾	Feb. 2	18¾	Feb. 28	11¼	Jan. 2	18¾	Feb. 28
Preferred	100	67,700	71,900	27¼	28	28½	Sale	47½	Sale	28½	Feb. 1	47¾	Feb. 28	26½	Jan. 17	47¾	Feb. 28
Wabash	100	17,400	34,400	9⅛	Sale	9½	Sale	10	Sale	9⅜	Feb. 1	11⅛	Feb. 13	8¼	Jan. 18	11⅛	Feb. 13
Preferred A	100	59,100	107,300	25	Sale	27⅞	Sale	29¾	Sale	27½	Feb. 1	31½	Feb. 13	23¼	Jan. 17	31½	Feb. 13
Preferred B	100	1,300	3,700	16	18½	18½	19½	20½	21	19	Feb. 8	20½	Feb. 21	16½	Jan. 18	20½	Feb. 21
West'n Maryl'd (new)	100	40,200	56,300	11	Sale	11½	Sale	13¼	Sale	11¼	Feb. 1	15	Feb. 9	10⅝	Jan. 16	15	Feb. 9
2d preferred	100	21,700	32,600	22	24	23	Sale	23⅛	Sale	22⅝	Feb. 27	25	Feb. 9	22⅛	Jan. 12	25	Feb. 9
Western Pacific	100	16,500	26,600	16	Sale	17⅜	17½	19½	Sale	17¾	Feb. 2	20	Feb. 6	16	Jan. 2	20	Feb. 6
Preferred	100	5,800	8,200	55½	56	57	57½	59¼	Sale	58	Feb. 2	62	Feb. 13	56½	Jan. 8	62	Feb. 13
Wheeling & L E Ry	100	16,800	27,300	9½	Sale	9	Sale	9⅞	Sale	9	Feb. 1	10½	Feb. 13	8¼	Jan. 18	10½	Feb. 13
Preferred	100	9,000	15,100	17½	Sale	17	Sale	17½	Sale	16½	Feb. 19	19	Feb. 13	14⅞	Jan. 17	19	Feb. 13
Wisconsin Central	100	9,700	57,200	25	29	28	29½	34½	35	28⅞	Feb. 6	35½	Feb. 23	26	Jan. 10	35½	Feb. 25
Industrial and Miscell.																	
Adams Express	100	2,800	5,700	68	Sale	70	Sale	70½	Sale	70	Feb. 1	73½	Feb. 15	68	Jan. 2	73½	Jan. 15
Advance Rumely	100	3,500	6,600	13½	Sale	14½	16	17	17½	15⅜	Feb. 6	18⅝	Feb. 13	12½	Jan. 2	18⅝	Feb. 13
Preferred	100	700	800	-----	-----	46	55	49	Sale	48	Feb. 20	54⅜	Feb. 14	46¼	Jan. 18	54⅜	Feb. 14
Air Reduction Inc	*no par*	18,400	23,200	58½	Sale	58	59	63	Sale	59	Feb. 2	65⅝	Feb. 19	57½	Jan. 10	65⅝	Feb. 19
Ajax Rubber Inc	50	23,800	52,000	13	Sale	13	Sale	13½	Sale	12½	Feb. 1	14¾	Feb. 13	12½	Jan. 9	14¾	Feb. 13
Alaska Gold Mines	10	800	4,200	¼	⅜	¼	Sale	¼	⅜	¼	Feb. 1	¼	Feb. 1	¼	Jan. 4	⅜	Jan. 9
Alaska Juneau Gold M	10	8,800	13,100	1	1¼	1	1¼	1¼	Sale	1	Feb. 7	1¼	Feb. 28	1	Feb. 7	1¼	Jan. 5
All American Cables	100	1,500	1,960	99	100	105¼	Sale	102¼	Sale	102¼	Feb. 28	104¾	Feb. 1	102	Jan. 10	106	Jan. 17
Allied Chem & Dye	*no par*	46,400	107,400	79⅞	Sale	73	Sale	77¾	Sale	72	Feb. 1	79½	Feb. 21	71½	Jan. 16	80	Jan. 2
Preferred	100	1,600	4,200	111⅞	Sale	108	110½	111	Sale	109⅛	Feb. 5	111⅞	Feb. 20	109	Jan. 30	111⅞	Jan. 9
Allis Chalmers Mfg	100	23,600	41,100	45⅛	Sale	46	Sale	49½	Sale	46	Feb. 1	51	Feb. 17	45	Jan. 10	51	Feb. 17
Preferred	100	1,400	1,900	94¼	95	94¼	96½	93½	97¼	94⅝	Feb. 2	97	Feb. 8	94⅝	Feb. 2	97½	Jan. 27
Amer Agricul Chem	100	27,800	35,300	31⅞	Sale	30¼	Sale	34½	Sale	30⅛	Feb. 1	36⅞	Feb. 21	29½	Jan. 16	36⅞	Feb. 21
Preferred	100	7,700	10,300	59½	Sale	58¾	Sale	67	Sale	58¾	Feb. 1	68⅞	Feb. 21	58¾	Feb. 1	68⅞	Feb. 21
Amer Bank Note	50	900	1,600	78	80	79	85	85	85	80	Feb. 2	86	Feb. 14	77	Jan. 6	86	Feb. 14
Preferred	50	100	200	54¼	56	54½	56	53½	56	55	Feb. 7	55	Feb. 7	54⅝	Jan. 16	55	Feb. 7
American Beet Sugar	100	29,000	31,700	38¾	Sale	34	37½	45¾	Sale	38¼	Feb. 2	49½	Feb. 13	36	Jan. 31	49½	Feb. 13
Preferred	100	700	900	73½	80	72	79	78	79	75	Feb. 8	80	Feb. 15	75	Feb. 8	80	Feb. 15
Am Bosch Magneto	*no par*	39,000	50,300	42	Sale	36⅞	38	48¼	Sale	37⅛	Feb. 2	49½	Feb. 20	37	Jan. 9	49½	Feb. 20
Am Brake Shoe & F	*no par*	9,100	12,300	70¾	75	74	77	77½	Sale	75	Feb. 2	83¼	Feb. 16	70	Jan. 3	83¼	Feb. 16
Preferred	100	800	1,600	108	109⅞	106½	110	107	110⅞	109½	Feb. 13	110	Feb. 14	106½	Jan. 20	110	Feb. 14
American Can	100	344,740	677,540	74	Sale	81	Sale	102¼	Sale	80⅜	Feb. 1	104	Feb. 28	73½	Jan. 2	104	Feb. 28
Preferred	100	2,300	6,160	109¼	111¾	111¾	112½	112⅝	113	112½	Feb. 2	115	Feb. 20	111¼	Jan. 3	115	Feb. 20
Amer Car & Foundry	100	6,350	13,050	182	Sale	176	180	185	Sale	178	Feb. 1	187	Feb. 8	178	Jan. 17	187	Feb. 8
Preferred	100	900	1,923	121½	125	125	126	122¾	123⅜	125	Feb. 5	125⅞	Feb. 19	123	Jan. 10	125⅞	Jan. 18
American Chicle	*no par*	12,300	18,100	6⅞	Sale	5¾	7	9	Sale	6¼	Feb. 6	9¾	Feb. 24	5¾	Jan. 30	9¾	Feb. 24
Preferred	100	200	200	20	30	-----	-----	-----	-----	22	Feb. 14	25	Feb. 14	22	Feb. 15	25	Feb. 14
American Cotton Oil	100	21,400	37,700	18	Sale	16¼	Sale	16¾	Sale	15	Feb. 1	18⅜	Feb. 20	15	Feb. 1	20¾	Jan. 4
Preferred	100	5,900	10,800	37¼	Sale	31¼	Sale	29½	Sale	25¾	Feb. 5	35¾	Feb. 13	25¾	Feb. 5	38¾	Jan. 4
Amer Druggists' Synd	10	26,500	49,700	5⅞	6⅛	6½	6¾	7¼	Sale	6½	Feb. 2	7⅝	Feb. 23	6⅛	Jan. 3	7⅜	Feb. 23
American Express	100	4,000	5,600	140½	Sale	132	136	138	Sale	133	Feb. 6	141¾	Feb. 8	133	Feb. 6	142	Jan. 2
Amer Hide & Leather	100	8,300	10,800	11½	Sale	11¼	Sale	12½	Sale	11¼	Feb. 1	13	Feb. 16	11	Jan. 6	13	Feb. 16
Preferred	100	9,700	14,800	66⅞	Sale	67¼	Sale	71¾	Sale	67¼	Feb. 1	73¼	Feb. 28	66½	Jan. 2	73¼	Feb. 28
American Ice (new)	100	17,800	26,100	105¼	Sale	99¼	Sale	105¼	107	99	Feb. 2	110	Feb. 13	98½	Jan. 31	110	Feb. 13
Preferred	100	600	1,000	87½	Sale	85½	Sale	86	88⅞	85½	Feb. 1	89	Feb. 20	85½	Feb. 7	89	Feb. 20
Amer Internat Corp	100	33,800	54,500	27⅜	Sale	24¼	Sale	28½	Sale	24½	Feb. 1	29⅞	Feb. 9	24⅜	Jan. 30	29⅞	Feb. 9
Am La France Fire Eng	10	4,800	10,700	11⅞	Sale	11¾	Sale	12⅛	Sale	11⅜	Feb. 1	12½	Feb. 16	11¼	Jan. 17	12½	Feb. 16
7% cum preferred	100	900	1,000	96	96	92⅞	96	95	97¾	95	Feb. 15	96	Feb. 16	95	Feb. 15	96	Jan. 6
American Linseed	100	18,000	32,500	30	Sale	30	32	33⅞	Sale	30¾	Feb. 5	36¾	Feb. 15	30	Jan. 2	36¾	Feb. 15
Preferred	100	5,600	9,500	53	56	51	55	56	57¾	54	Feb. 2	59	Feb. 15	50	Jan. 13	59	Feb. 15
American Locomotive	100	89,750	145,150	128	Sale	121¾	Sale	126¼	Sale	120¾	Feb. 1	128⅜	Feb. 23	120⅛	Jan. 17	129⅞	Jan. 4
Preferred	100	1,700	3,400	119½	120¾	121	Sale	121	121½	121	Feb. 1	122	Feb. 7	119½	Jan. 4	122	Feb. 7
Am Metal temp ctfs no par		37,200	72,600	52	Sale	51½	Sale	52	Sale	50¼	Feb. 1	54⅜	Feb. 13	50¼	Feb. 1	54⅝	Jan. 11
Preferred	100	1,850	2,950	112½	115½	115	Sale	116	Sale	115	Feb. 1	117	Feb. 10	115	Jan. 3	117	Feb. 10
American Radiator	25	6,600	17,200	76	Sale	80	Sale	82½	Sale	80	Feb. 1	84⅞	Feb. 14	76	Jan. 2	84⅞	Feb. 14
American Raditor pref		100	100	119¾	125	121¼	125	97	97¼	123	Feb. 23	123	Feb. 23	123	Feb. 23	123	Feb. 23
Amer Rolling Mill, pref w i		4,900	5,600	-----	-----	100	-----	97	Sale	97	Feb. 19	100	Feb. 2	97	Feb. 19	100½	Jan. 23
Amer Safety Razor	25	35,650	105,750	7⅜	Sale	8	Sale	8¼	Sale	7¾	Feb. 2	9⅛	Feb. 19	6⅞	Jan. 6	9⅛	Feb. 19
Am Ship & Comm	*no par*	26,500	49,900	20⅜	Sale	18¼	Sale	17⅞	Sale	17½	Feb. 24	20¾	Feb. 9	17½	Feb. 24	21⅜	Jan. 5
Amer Smelt & Refin	100	128,700	163,900	56⅞	Sale	56½	Sale	65¼	Sale	56	Feb. 1	65⅜	Feb. 19	53	Jan. 17	65⅜	Feb. 19
Preferred	100	4,300	8,600	98¾	Sale	99	100	100	100½	100	Feb. 2	101⅞	Feb. 20	78⅜	Jan. 18	101⅞	Feb. 20
American Snuff	100	1,600	2,200	142½	149	141	145	147	151	146	Feb. 8	152¼	Feb. 16	140	Jan. 10	152¼	Feb. 16
Preferred	100	100	100	95	103	95	103	95	103	100	Feb. 20	100	Feb. 20	100	Feb. 20	100	Feb. 20
Am Steel Foundries ctfs	33⅓	42,100	62,300	37½	103	36⅛	Sale	38	Sale	36⅛	Feb. 1	39½	Feb. 9	35½	Jan. 17	39½	Feb. 9
Preferred	100	1,700	3,000	103	105½	103	104	104¼	104½	104	Feb. 6	105¼	Feb. 9	102	Jan. 23	105¼	Feb. 9
American Sugar Refin	100	45,300	61,500	79⅞	Sale	76¾	Sale	81	Sale	76¾	Feb. 1	85	Feb. 13	76	Jan. 17	85	Feb. 13
Preferred, new	100	2,400	3,900	108½	Sale	106	107	108	Sale	106½	Feb. 6	108¾	Feb. 26	106½	Jan. 23	108¾	Jan. 3
Am Sumatra Tobacco	100	20,300	23,900	28½	Sale	26	Sale	33	Sale	24¼	Feb. 1	36⅜	Feb. 14	24¼	Feb. 1	36⅜	Feb. 14
Preferred	100	1,100	1,400	55⅛	59⅛	56½	Sale	62	65	56½	Feb. 1	65¾	Feb. 13	55⅜	Jan. 16	65¾	Feb. 13
Rights		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Am Teleg & Cable	100	400	400	-----	-----	55	60	54¾	59	57⅞	Feb. 16	58½	Feb. 21	57⅞	Feb. 16	58½	Feb. 21
Amer Teleph & Teleg	100	35,100	85,600	123⅝	Sale	121⅞	Sale	123¼	Sale	121¾	Feb. 1	123⅜	Feb. 15	121¾	Feb. 1	124	Jan. 5
American Tobacco	100	38,600	55,100	154	Sale	151	153½	146½	Sale	152½	Feb. 3	160	Feb. 9	150	Jan. 17	160	Feb. 9
Preferred, new	100	3,100	5,300	108¾	Sale	103	103¼	104	Sale	103⅛	Feb. 2	104	Feb. 7	103	Jan. 9	104	Jan. 4
Common Stock B	100	38,100	54,250	152⅜	Sale	149	150	154	Sale	150	Feb. 2	159¾	Feb. 9	148	Jan. 10	159¾	Feb. 9
Am Wat Wks & E v t c	100	7,400	16,900	28¼	Sale	29½	Sale	30⅛	31	28¼	Feb. 9	31¾	Feb. 9	27½	Jan. 29	31¾	Feb. 9
1st pref (7%) v t c	100	1,800	3,800	85¼	86¼	89¼	90⅜	90	92	89⅜	Feb. 6	93	Feb. 23	85⅜	Jan. 3	93	Jan. 16
Partic pref (6%) v tc	100	9,975	32,275	48½	Sale	54¼	Sale	52	54¾	53	Feb. 5	56½	Feb. 16	48½	Jan. 3	56½	Feb. 16
Am Wholesale Corp, pf	100	-----	2,300	93¼	Sale	96	99¾	96	100	-----	-----	-----	-----	93¼	Jan. 2	98¼	Jan. 31
Amer Woolen	100	197,100	236,000	95	Sale	95¼	Sale	106½	Sale	95	Feb. 1	106¾	Feb. 28	93	Jan. 19	106¾	Feb. 28
Preferred	100	3,300	5,400	110⅜	Sale	108	111	110½	Sale	110	Feb. 5	111½	Feb. 15	109⅞	Jan. 25	111¾	Jan. 3
Am Writing Paper, pf	100	3,100	6,800	27	Sale	25	27	27½	Sale	27	Feb. 3	30	Feb. 15	26	Jan. 24	30	Feb. 15
Amer Zinc, Lead & Sm	25	8,900	11,300	16	16½	14¾	16	19	Sale	15⅞	Feb. 6	19¼	Feb. 16	15	Jan. 23	19¼	Feb. 16
Preferred	25	3,800	4,700	48	52	48	49	57½	Sale	49	Feb. 2	58¼	Feb. 27	48½	Jan. 29	58¼	Feb. 27
Anaconda Copper	50	245,080	466,410	50⅛	Sale	47⅝	Sale	51¼	Sale	47⅜	Feb. 5	51⅞	Feb. 27	45½	Jan. 18	51⅞	Feb. 27
Art Metal Construction	10	------	200	-----	16¼	14½	16¼	15½	16¼	-----	-----	-----	-----	16	Jan. 5	16¼	Jan. 9
Preferred		------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assets Realization	10	700	1,200	1	Sale	¾	Sale	¾	Sale	¾	Feb. 28	1	Feb. 6	¾	Jan. 19	1	Jan. 2
Associated Dry Goods	100	35,200	77,700	65¼	Sale	67	Sale	74½	Sale	67	Feb. 1	75⅜	Feb. 26	62¼	Jan. 5	75⅜	Feb. 26
1st preferred	100	2,200	2,796	83	Sale	85½	Sale	88½	89	85½	Feb. 1	89	Feb. 13	82½	Jan. 18	89	Feb. 13
2d preferred	100	1,466	2,194	83	90	89	91	92¼	Sale	90	Feb. 5	93½	Feb. 26	88⅛	Jan. 9	93½	Feb. 26
Associated Oil	100	5,850	29,550	124	Sale	123	Sale	126⅜	Sale	123	Feb. 1	130⅞	Feb. 16	120¼	Jan. 3	133	Jan. 12
Atlantic Fruit	*no par*	10,600	12,600	2	Sale	2	2⅛	2⅛	2½	2	Feb. 8	3	Feb. 9	1¾	Jan. 17	3	Feb. 9
Col Tr Co ctfs of dep		14,000	15,400	-----	-----	1½	1⅞	1⅞	2⅛	1⅝	Feb. 6	2⅞	Feb. 14	1½	Jan. 11	2⅞	Feb. 14
Atl Gulf & W I SS Lines	100	33,700	43,200	22	Sale	19¼	Sale	26	Sale	19¼	Feb. 1	27⅞	Feb. 16	18⅛	Jan. 30	27⅞	Feb. 16
Preferred	100	6,200	15,500	16	18	15	Sale	21½	Sale	14⅞	Feb. 2	21¼	Feb. 28	14⅞	Feb. 2	21¼	Feb. 28
Atlantic Refining	100	3,400	12,810	119	Sale	132	135	143	Sale	133¼	Feb. 2	147	Feb. 15	119	Jan. 2	153½	Jan. 10
Preferred	100	1,100	2,200	119	120	118	120	118	120	119	Feb. 6	120	Feb. 16	119	Feb. 6	120	Jan. 18

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STOCKS N Y STOCK EXCH'GE	Par	SALES TO MAR. 1. In February.	SALES TO MAR. 1. Since Jan. 1.	Price about Jan. 2 1923. Bid.	Price about Jan. 2 1923. Ask.	PRICES IN FEBRUARY. Feb. 1. Bid.	Feb. 1. Ask.	Feb. 28. Bid.	Feb. 28. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Atlas Powder	100	200	300	145	155	155	165	152	162	160 Feb. 9	162 Feb. 6	155 Jan. 4	162 Feb. 6
6% cum preferred		100	500	87	90	85½	90	88½	90	86½ Feb. 6	86½ Feb. 6	86½ Feb. 6	90¼ Jan. 13
Atlas Tack Corp	*no par*	14,400	24,300	15¾	Sale	16½	17½	18½	Sale	17¼ Feb. 5	20½ Feb. 14	15¾ Jan. 2	20½ Feb. 14
Austin, Nichols&Co	*no par*	30,500	52,200	35	Sale	32	Sale	31	Sale	29 Feb. 7	33¼ Feb. 20	29 Feb. 7	35½ Jan. 12
Preferred	100	200	430	89	Sale	87	89½	85	90	87 Feb. 3	87½ Feb. 6	87 Feb. 3	89½ Jan. 23
Auto Sales Corp	50	1,100	1,200	1½	4	1½	3	3	4½	2 Feb. 3	4½ Feb. 23	2 Jan. 26	4½ Feb. 23
Preferred	50	1,000	2,373	11¾	12	12	13	----	14	12½ Feb. 10	14½ Feb. 27	12⅝ Jan. 25	14½ Feb. 27
Baldwin Locomotive	100	436,800	999,800	139¾	Sale	131⅛	Sale	138⅛	Sale	129⅝ Feb. 1	142 Feb. 17	129¼ Jan. 17	142 Feb. 17
Preferred	100	900	1,300	112	112⅛	114	115	113	Sale	113 Feb. 28	116¼ Feb. 14	113 Feb. 28	116¾ Jan. 4
Barnet Leather	*no par*	300	1,800	42	45	46	49	49	54	53 Feb. 9	55 Feb. 16	47 Jan. 12	55 Feb. 16
Barnsdall Corp, Class A	25	13,200	28,600	32¾	Sale	29	30½	32	Sale	29½ Feb. 8	32½ Feb. 28	29 Jan. 31	34½ Jan. 3
Class B	25	2,900	4,400	20	Sale	18	20	20½	Sale	18⅝ Feb. 9	21 Feb. 17	18⅜ Jan. 19	22 Jan. 2
Batopilas Mining	20	6,600	7,900	½	Sale	⅜	½	¼	Sale	¼ Feb. 26	1½ Feb. 9	¼ Feb. 26	1½ Feb. 9
Bayuk Bros	*no par*	1,100	4,300	51	Sale	50	54	57	Sale	50½ Feb. 7	57 Feb. 28	50½ Feb. 7	60⅞ Jan. 12
Preferred		800	2,200	----	----	109	113	112	118	111 Feb. 7	112 Feb. 24	110 Jan. 29	121 Jan. 26
Beech-Nut Packing	20	30,200	175,100	52⅞	Sale	64⅞	Sale	65¾	Sale	61½ Feb. 23	68 Feb. 2	51 Jan. 2	69⅜ Jan. 20
Bethlehem Steel Corp	100	6,700	11,400	61	Sale	60	61½	65	Sale	62 Feb. 5	65 Feb. 14	59⅞ Jan. 22	65 Feb. 14
Class B common	100	99,900	231,500	62¾	Sale	62	Sale	66¾	Sale	61⅜ Feb. 2	67⅜ Feb. 15	60¼ Jan. 16	67⅜ Feb. 15
Preferred	100	800	1,100	96½	Sale	92	94	95¾	Sale	93¼ Feb. 1	96 Feb. 6	93¼ Feb. 1	96½ Jan. 2
7% preferred		8,000	13,700	95	Sale	93½	Sale	93	97¼	93½ Feb. 1	97⅛ Feb. 10	93⅔ Jan. 31	97⅛ Feb. 10
Cum conv 8% pref	100	4,100	8,500	108	110	107½	Sale	109⅞	Sale	107⅜ Feb. 2	111⅛ Feb. 9	107⅜ Feb. 2	111⅛ Feb. 9
Booth Fisheries	*no par*	4,200	14,800	4¾	5½	6	7	6⅛	Sale	6 Feb. 6	6⅞ Feb. 8	5 Jan. 3	7⅛ Jan. 18
1st preferred	100	----	800	20	30	35	50	30	50	---- ----	---- ----	30 Jan. 3	35¼ Jan. 11
British Empire Steel	100	800	1,100	8	9½	8½	9	8¾	9¼	8¾ Feb. 9	9¼ Feb. 8	8¾ Feb. 9	9¼ Jan. 6
1st preferred	100	500	600	70	75	65	70	68½	69	66½ Feb. 5	69½ Feb. 15	66½ Feb. 5	69½ Feb. 15
2d preferred	100	1,000	1,500	24½	----	24½	25¼	25	25½	24½ Feb. 7	26½ Feb. 20	24½ Feb. 7	26½ Feb. 20
Brooklyn Edison, Inc	100	60,900	79,000	114½	Sale	109¼	Sale	112¾	Sale	109¼ Feb. 1	121½ Feb. 9	109 Jan. 23	121½ Feb. 9
Rights		68,772	118,072	----	----	3½	Sale	----	----	3½ Feb. 1	9 Feb. 9	2¼ Jan. 23	9 Feb. 9
Bklyn Union Gas	100	14,500	23,600	113	Sale	122½	Sale	121	Sale	120 Feb. 24	128 Feb. 7	109¼ Jan. 19	128 Feb. 7
Brown Shoe, Inc	100	8,300	36,300	57	61	60	62½	60	Sale	59½ Feb. 27	62⅜ Feb. 6	59½ Feb. 27	63⅞ Jan. 19
Preferred	100	100	500	----	----	97	98	98	99	98 Feb. 15	98 Feb. 15	98 Jan. 23	99 Jan. 15
Brunsw'k Term & Ry Sec	100	500	800	----	----	----	----	2⅛	Sale	2⅛ Feb. 28	2⅛ Feb. 8	2 Jan. 25	2⅝ Jan. 25
Burns Bros	100	6,800	14,650	144	Sale	140¼	Sale	141	Sale	138 Feb. 26	142 Feb. 28	138 Feb. 26	144½ Jan. 2
Preferred	100	800	3,000	----	----	103½	110	107	Sale	105 Feb. 15	108 Feb. 28	104⅝ Jan. 4	108 Feb. 28
Prior preferred	100	300	300	----	----	117	----	105⅛	108	120 Feb. 6	120 Feb. 6	120 Feb. 6	120 Feb. 6
New Class B common		11,900	25,500	43	Sale	39	Sale	39½	Sale	37½ Feb. 26	40¾ Feb. 9	37½ Feb. 26	43 Jan. 2
Butte Cop & Zinc v t c	5	114,400	198,900	10	Sale	10⅜	Sale	11⅜	Sale	10⅜ Feb. 1	11¾ Feb. 14	9¼ Jan. 17	11¾ Feb. 14
Butterick	100	1,400	8,100	18	Sale	17⅝	Sale	18	18½	17½ Feb. 1	20 Feb. 13	17½ Feb. 1	21¾ Jan. 4
Butte & Sup Mining	10	59,600	67,000	52	Sale	29⅝	30	36½	Sale	29½ Feb. 2	36½ Feb. 28	29⅔ Jan. 17	36½ Feb. 28
Caddo Cent Oil & Ref	*no par*	8,300	26,700	6¾	Sale	7⅝	----	8¼	8½	7½ Feb. 10	9⅛ Feb. 16	5 Jan. 24	9⅛ Feb. 16
Calif Packing Corp	*no par*	25,300	30,700	83	Sale	80¾	Sale	84	Sale	80½ Feb. 1	87 Feb. 9	79⅔ Jan. 24	87 Feb. 9
Calif Petroleum	100	297,500	868,100	69½	Sale	78	Sale	89⅜	Sale	77¼ Feb. 1	89¾ Feb. 28	66¼ Jan. 3	89⅜ Feb. 28
Preferred	100	12,900	21,500	94¾	Sale	96¼	Sale	101½	Sale	96¼ Feb. 1	101⅛ Feb. 28	94¾ Jan. 2	101½ Feb. 28
Callahan Zinc-Lead	10	174,600	284,000	10	Sale	9¾	Sale	11½	Sale	9⅝ Feb. 1	12⅝ Feb. 20	9⅝ Jan. 24	12⅝ Feb. 20
Calumet & Arizona Mg	10	2,900	3,200	55	60	53½	56½	64	Sale	57 Feb. 14	64 Feb. 28	52 Jan. 23	64 Feb. 28
Carson Hill Gold	1	1,800	3,400	6½	7½	7⅝	8½	8	9	8 Feb. 6	9⅝ Feb. 19	7½ Jan. 4	9⅝ Feb. 19
Case (J I) Plow	*no par*	1,400	2,500	3	Sale	3¼	3½	4½	4¾	3¼ Feb. 5	4¾ Feb. 21	3 Jan. 2	4¾ Feb. 21
Case (J I) Thresh Mach	100	100	1,400	20	29½	20	35	31	37¾	35 Feb. 20	35 Feb. 20	28½ Jan. 30	35 Feb. 20
Case (JI) Thresh M pf ctf	100	1,200	2,900	71¾	Sale	77	Sale	79	Sale	74½ Feb. 10	79½ Feb. 26	69¾ Jan. 4	79½ Feb. 26
Central Leather	100	48,400	85,900	33¼	Sale	33⅝	Sale	37½	Sale	33⅝ Feb. 1	38⅜ Feb. 14	32½ Jan. 4	38¾ Feb. 14
Preferred	100	15,700	30,500	68½	Sale	70⅛	Sale	75	Sale	70⅛ Feb. 1	76 Feb. 28	67⅝ Jan. 8	76 Feb. 28
Cerro de Pasco Cop	*no par*	93,600	142,900	45½	Sale	43	Sale	48⅞	Sale	43 Feb. 1	48⅞ Feb. 28	42½ Jan. 17	48⅞ Feb. 28
Certain-Teed Prod	*no par*	700	1,100	41	46	41	47	40	43	41 Feb. 23	44 Feb. 7	41 Feb. 23	44 Feb. 7
1st preferred	100	200	200	----	94½	88	93	85	90	87 Feb. 13	88 Feb. 9	87 Feb. 13	88 Feb. 9
Chandler M Car (The)	*no par*	118,300	184,100	67⅞	Sale	64½	Sale	73	Sale	61⅞ Feb. 1	75 Feb. 16	61⅞ Feb. 1	75 Feb. 16
Chic Pneumatic Tool	100	33,000	50,700	83⅝	Sale	84	Sale	88⅝	Sale	83⅞ Feb. 1	88⅞ Feb. 9	82⅝ Jan. 10	88⅞ Feb. 9
Chile Copper	25	226,300	572,400	27⅞	Sale	29½	Sale	29⅞	Sale	29 Feb. 28	30¼ Feb. 19	27⅜ Jan. 2	30¼ Feb. 19
Chino Copper	5	83,500	106,000	27	Sale	24¾	Sale	30¼	Sale	24¾ Feb. 1	30⅜ Feb. 28	24⅜ Jan. 29	30⅜ Feb. 28
Cluett, Peabody & Co	100	9,700	24,500	69½	Sale	67	Sale	70	Sale	66⅝ Feb. 1	72¼ Feb. 9	65¾ Jan. 5	72¼ Feb. 9
Preferred	100	400	1,300	100	103	105	110	105	106	108½ Feb. 17	110 Feb. 5	102¼ Jan. 12	110 Feb. 5
Coca Cola	*no par*	73,150	161,550	80	Sale	75	Sale	76½	Sale	72⅝ Feb. 26	77¾ Feb. 10	72⅝ Feb. 26	81 Jan. 5
Preferred		1,200	4,100	93	94	93	94½	94	Sale	93½ Feb. 26	94⅜ Feb. 10	92¾ Jan. 4	94½ Jan. 10
Colorado Fuel & Iron	100	19,600	24,000	27¼	Sale	25½	26	29¾	Sale	25¾ Feb. 5	31¾ Feb. 15	25¼ Jan. 17	31¾ Feb. 5
Preferred	100	----	----	----	----	102	----	100	----	---- ----	---- ----	---- ----	---- ----
Columbia Gas & Elec	100	85,900	149,000	106¼	Sale	108	Sale	109	Sale	107½ Feb. 1	114 Feb. 14	103⅞ Jan. 17	114 Feb. 14
Columbia Graphoph.	*no par*	32,300	63,100	2⅛	Sale	2⅛	Sale	2¼	Sale	2⅛ Feb. 1	2⅞ Feb. 6	2⅛ Jan. 5	2⅞ Feb. 6
Preferred	10	3,800	7,800	8¾	Sale	9½	10¾	9⅞	11	9 Feb. 3	11¾ Feb. 7	8¾ Jan. 2	21½ Jan. 15
Commercial Solvents A		2,350	4,050	43	47	41	Sale	42	44½	39⅛ Feb. 9	46 Feb. 19	42⅔ Jan. 9	46 Feb. 19
B		400	1,300	30	45	28	33	23	28	26 Feb. 19	27½ Feb. 9	26 Feb. 19	27½ Feb. 9
Computing-Tab-Rec	*no par*	33,500	49,000	68⅛	70	70	72	77⅛	Sale	71½ Feb. 2	79½ Feb. 24	69 Jan. 8	79½ Feb. 24
Conley Tin Foil		1,900	11,900	18¾	Sale	19½	Sale	18¼	18½	18½ Feb. 1	20½ Feb. 6	18 Jan. 9	22¼ Jan. 26
Cons Coal of Maryland		100	200	----	----	----	----	----	----	---- ----	---- ----	92½ Jan. 20	92½ Jan. 20
Consolidated Cigar	*no par*	17,300	28,100	38	Sale	35⅓	Sale	37⅞	Sale	35 Feb. 1	39¼ Feb. 6	33 Jan. 24	39⅜ Jan. 3
Preferred	100	800	2,100	81	84¼	79¾	84	82	Sale	80½ Feb. 8	83 Feb. 17	80½ Feb. 8	83 Feb. 17
Consol Distrib, Inc	*no par*	500	900	½	⅜	⅜	½	¼	⅜	⅜ Feb. 17	⅜ Feb. 17	⅜ Jan. 30	⅜ Jan. 30
Consolidated Gas N Y	100	200	16,700	121	Sale	----	----	----	----	---- ----	---- ----	120 Jan. 2	137 Jan. 26
Consolidated Gas w i		219,200	665,300	60⅝	Sale	67¼	Sale	66¾	Sale	65⅛ Feb. 13	69⅝ Feb. 6	60 Jan. 2	69⅝ Feb. 6
Consol Textile	*no par*	294,900	444,400	11⅜	Sale	11⅜	Sale	13¼	Sale	11 Feb. 1	14½ Feb. 9	10⅞ Jan. 31	14½ Feb. 9
Continental Can Inc	100	500	42,100	115¼	Sale	130⅜	133	----	----	---- ----	---- ----	115 Jan. 2	131¾ Jan. 31
Preferred	100	2,500	3,500	----	----	105	107	109½	Sale	106 Feb. 2	110¾ Feb. 21	106 Jan. 26	110¾ Feb. 21
Continental Can w i		91,300	328,500	44½	Sale	49¼	Sale	49	Sale	47 Feb. 5	50¼ Feb. 19	43⅜ Jan. 2	50⅛ Feb. 19
Continental Gas		----	----	----	----	----	----	----	----	---- ----	---- ----	---- ----	---- ----
Continental Insurance	25	5,900	7,810	91	96	102⅞	Sale	100⅛	Sale	100 Feb. 6	103⅛ Feb. 14	92 Jan. 6	104 Jan. 31
Continental Motors		26,800	159,400	11	Sale	10	Sale	9¾	Sale	9 Feb. 1	10½ Feb. 6	9 Feb. 1	12¼ Jan. 19
Corn Products Refin	100	175,300	259,950	129	Sale	127¾	Sale	134¾	Sale	127¼ Feb. 1	139¼ Feb. 6	123⅛ Jan. 16	139¼ Feb. 6
Preferred	100	1,100	3,000	119	121	119½	121	121⅛	Sale	120½ Feb. 2	122⅜ Feb. 24	118¾ Jan. 5	122⅜ Feb. 24
Cosden & Co	*no par*	350,500	842,500	54⅛	Sale	54	Sale	59⅛	Sale	53½ Feb. 1	60 Feb. 16	50¼ Jan. 4	60 Feb. 16
Preferred		1,700	6,100	101	Sale	107½	Sale	107	108	106 Feb. 26	109⅜ Feb. 14	101 Jan. 2	109⅜ Feb. 14
Crex Carpet	100	110	110	25	35	25	35	20	25	24⅞ Feb. 24	25 Feb. 6	24⅞ Feb. 24	25 Feb. 6
Crucible Steel of Amer	100	160,000	340,600	71¼	Sale	71½	Sale	79¾	Sale	70¾ Feb. 1	82½ Feb. 15	68½ Jan. 11	82½ Feb. 15
Preferred	100	1,700	3,100	88¼	Sale	91	91¾	94	Sale	91¾ Feb. 5	94⅛ Feb. 28	88¼ Jan. 2	94⅛ Feb. 28
Cuba Cane Sugar	*no par*	131,850	147,650	13½	Sale	12⅞	Sale	17⅝	Sale	12⅞ Feb. 1	20 Feb. 13	12⅝ Jan. 17	20 Feb. 13
Preferred	100	244,600	270,200	39⅞	Sale	39	Sale	57	Sale	39 Feb. 1	60¾ Feb. 13	37⅛ Jan. 17	60¾ Feb. 13
Cuban Amer Sugar	10	352,700	398,900	25⅞	Sale	24⅞	Sale	34½	Sale	24⅞ Feb. 1	37⅜ Feb. 13	23½ Jan. 16	37⅜ Feb. 13
Preferred	100	1,500	2,700	101	101½	100	101	101	Sale	101 Feb. 2	102⅛ Feb. 14	100½ Jan. 11	102½ Feb. 14
Cuban Dominion Sugar	†	49,100	49,100	----	----	----	----	10	Sale	8⅞ Feb. 15	10¾ Feb. 24	8⅞ Feb. 15	10¾ Feb. 24
Preferred	100	7,000	7,000	----	----	----	----	54⅜	Sale	51½ Feb. 20	56 Feb. 24	51½ Feb. 20	56 Feb. 24
Davison Chem v t c	*no par*	42,000	65,300	32¾	Sale	29	Sale	35	Sale	29 Feb. 1	36½ Feb. 21	29 Feb. 1	36½ Feb. 21
DeBeers Cons Mines	*no par*	8,000	13,500	24⅝	Sale	22½	23⅜	26¾	Sale	23¾ Feb. 8	26¾ Feb. 28	23¾ Jan. 24	26¾ Feb. 28
Deere & Co pref	100	200	1,000	----	----	72	75	71	72	72 Feb. 21	72 Feb. 21	72 Feb. 21	73½ Jan. 17
Detroit Edison	100	1,200	2,600	107⅝	Sale	106½	108	108	110¾	107½ Feb. 7	111 Feb. 17	106⅞ Jan. 8	111 Feb. 17
Diamond Match		----	----	----	----	----	----	----	----	---- ----	---- ----	---- ----	---- ----
Dome Mines Ltd (The)	10	23,350	37,150	43½	Sale	39⅞	Sale	41⅜	Sale	39¾ Feb. 1	42⅞ Feb. 13	39¾ Feb. 1	44⅛ Jan. 4
Durham Hos Mills "B"	50	100	200	18	20¾	----	30	16	22	18 Feb. 21	18 Feb. 21	18 Jan. 5	18 Jan. 5
Preferred	100	----	----	73¼	86	----	86	----	86	---- ----	---- ----	---- ----	---- ----
Eastman Kodak (new)	*no par*	72,310	109,720	90	Sale	95⅜	Sale	111	Sale	95⅜ Feb. 1	113⅞ Feb. 26	89¾ Jan. 2	113⅞ Feb. 26
Preferred	100	----	----	110	----	----	----	108½	----	---- ----	---- ----	---- ----	---- ----
El du Pont de Nem&Co	100	52,500	77,800	111½	Sale	107	Sale	118¼	Sale	106½ Feb. 1	124½ Feb. 17	106¼ Jan. 17	124½ Feb. 17
6% Cumul pref	100	3,800	6,400	86	Sale	85¾	Sale	88½	Sale	85½ Feb. 1	88½ Feb. 28	84¼ Jan. 16	88½ Feb. 28
Electric Stor Battery	100	60,100	89,700	57⅛	Sale	54½	Sale	58⅝	Sale	54 Feb. 1	60⅜ Feb. 21	54 Jan. 17	60⅜ Feb. 21
Elk Horn Coal Corp	50	16,700	20,400	20¾	Sale	17	Sale	16	Sale	16 Feb. 26	19¼ Feb. 13	16 Feb. 26	20¾ Jan. 2
Preferred	50	----	200	35	40	33½	38½	31¼	37	---- ----	---- ----	33 Jan. 8	36 Jan. 6
Emerson-Brantingham	100	2,600	2,900	6	7	6	8	6	Sale	5 Feb. 26	7⅛ Feb. 20	5 Feb. 26	7½ Feb. 20
Preferred	100	3,200	5,100	25	25¾	25	27	27	Sale	25½ Feb. 3	30½ Feb. 21	25½ Feb. 3	30½ Feb. 21
Endicott-Johnson	50	33,500	140,600	93½	Sale	88	Sale	75¾	Sale	75¼ Feb. 15	91⅞ Feb. 13	75¼ Feb. 15	94¼ Jan. 2
Preferred	100	900	2,400	117	Sale	114	Sale	115	116	112 Feb. 7	115 Feb. 5	112 Feb. 7	118 Jan. 3
Exchange Buffet		3,400	17,600	26½	27½	28½	29½	30	Sale	27½ Feb. 20	30½ Feb. 27	26 Jan. 4	31 Jan. 10
Fairbanks Co (The)	25	1,100	1,200	5	15	8½	15	11	14½	9¾ Feb. 13	13 Feb. 14	9⅛ Jan. 3	13 Feb. 14
Fam Players-Lasky	*no par*	57,100	137,100	91¾	Sale	84¼	Sale	89¼	Sale	84 Feb. 1	90½ Feb. 14	82¾ Jan. 19	93 Jan. 2
Preferred	100	3,400	7,700	98	Sale	96¼	Sale	96½	98	96 Feb. 24	99¾ Feb. 14	94⅞ Jan. 16	99¾ Feb. 14
Federal Min & Smelt	100	1,300	1,700	9⅛	Sale	9⅝	Sale	8	12	9⅝ Feb. 1	12¾ Feb. 16	8¾ Jan. 23	12¾ Feb. 16
Preferred	100	20,000	26,300	47¾	Sale	46½	Sale	54¼	Sale	46¼ Feb. 1	60½ Feb. 13	44 Jan. 23	60½ Feb. 13
Fidelity Phenix Fire Ins		3,440	5,920	101	106	114	116	127	Sale	115½ Feb. 7	138 Feb. 21	102⅜ Jan. 9	138 Feb. 21
Fifth Ave Bus ctfs w i		7,700	25,575	10¼	Sale	8	Sale	8	8½	7⅜ Feb. 21	8¾ Feb. 8	7⅜ Feb. 21	10⅜ Jan. 2
Fisher Body Corp	*no par*	8,300	22,900	206¼	Sale	183	Sale	189	Sale	150 Feb. 1	189 Feb. 28	150 Feb. 1	212¼ Jan. 11
Preferred	100	300	1,000	112	116	118⅞	119¾	119⅛	125	118⅞ Feb. 2	119⅜ Feb. 17	116 Jan. 5	119⅜ Feb. 17

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STOCKS N Y STOCK EXCH'GE	Par	SALES TO MAR. 1. In February. Shares.	SALES TO MAR. 1. Since Jan. 1. Shares.	Price about Jan. 2 1923. Bid.	Price about Jan. 2 1923. Ask.	PRICES IN FEBRUARY. Feb. 1. Bid.	Feb. 1. Ask.	Feb. 28. Bid.	Feb. 28. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Fisher Body Ohio, pref	100	5,100	11,600	97⅝	Sale	99½	Sale	100	Sale	99 Feb. 5	101½ Feb. 19	96⅝ Jan. 24	101½ Feb. 19
Fisk Rubber	25	94,100	149,500	13¼	Sale	14⅞	Sale	15½	Sale	14½ Feb. 28	16½ Feb. 13	13¼ Jan. 2	16½ Feb. 13
Fleischmann Co	†	90,900	90,900	----	----	----	----	39	Sale	37⅜ Feb. 17	40½ Feb. 21	37⅜ Feb. 17	40½ Feb. 21
Freeport Texas Co	no par	111,200	148,500	21	Sale	19⅞	Sale	19	Sale	18⅞ Feb. 1	21¾ Feb. 8	18⅞ Feb. 1	22 Jan. 13
Gen'l Am Tank Car	no par	6,800	10,900	64	69	66	Sale	68	70	66 Feb. 1	71⅞ Feb. 20	66 Jan. 5	71⅞ Feb. 20
7% preferred	100	2,500	4,300	101⅝	Sale	100¾	Sale	102	102⅞	100½ Feb. 10	102⅞ Feb. 20	100 Jan. 22	102⅞ Feb. 20
General Asphalt	100	100,800	257,400	49⅞	Sale	43¼	Sale	46¾	Sale	41½ Feb. 1	48⅜ Feb. 16	41½ Feb. 1	49⅞ Jan. 2
Preferred	100	1,800	6,100	80½	Sale	76	Sale	79½	Sale	76 Feb. 1	79¾ Feb. 9	76 Feb. 1	80½ Jan. 2
Gen Baking Co	no par	1,750	4,350	68	----	79	83	82	84	80 Feb. 3	84 Feb. 16	73 Jan. 5	89 Jan. 9
Preferred		----	100	108	115	112	----	110½	----	----	----	108 Jan. 8	108 Jan. 8
General Cigar, Inc	100	24,300	41,800	82½	Sale	85⅜	Sale	91	Sale	85⅜ Feb. 1	93½ Feb. 7	81⅝ Jan. 4	93½ Feb. 7
Deben pref (7%)	100	600	1,600	104½	Sale	108	110	109	Sale	108½ Feb. 9	109½ Feb. 24	104½ Jan. 2	109½ Feb. 24
Preferred	100	450	950	104½	106	106½	109	109	Sale	108⅞ Feb. 19	110 Feb. 20	104½ Jan. 9	110 Feb. 20
General Electric	100	34,450	58,150	182¾	Sale	184⅛	Sale	186	Sale	184⅛ Feb. 1	190⅛ Feb. 2	179 Jan. 10	190⅛ Feb. 2
Special when issued		5,800	19,800	11¾	Sale	11¾	Sale	11½	Sale	11⅛ Feb. 24	11¾ Feb. 1	11⅛ Feb. 24	12 Jan. 2
Gen Motors Corp	no par	431,400	658,400	14⅞	Sale	13⅞	Sale	15	Sale	13¼ Feb. 1	15½ Feb. 9	13⅛ Jan. 17	15½ Feb. 9
Preferred	100	1,800	3,400	83½	85½	83½	86	85⅛	Sale	84 Feb. 27	85⅛ Feb. 28	83¾ Jan. 20	85⅛ Feb. 28
6% debenture stock	100	7,000	15,200	84½	Sale	84	Sale	85½	Sale	83⅜ Feb. 1	86 Feb. 27	83⅜ Feb. 1	86 Feb. 27
7% debenture stock	100	3,700	10,900	97¼	Sale	97½	98½	101	Sale	97¾ Feb. 2	101 Feb. 28	96⅞ Jan. 10	101 Feb. 28
Gilliland Oil pref	100	100	400	41	55	50	Sale	45	70	50 Feb. 1	50 Feb. 1	48 Jan. 18	50 Feb. 1
Gimbel Brothers		15,000	27,500	40⅛	41½	45¼	Sale	46	48	45¼ Feb. 1	48⅜ Feb. 6	41 Jan. 3	48⅜ Feb. 6
Preferred		3,800	7,600	97	Sale	99⅛	Sale	99⅝	Sale	99⅛ Feb. 1	102¼ Feb. 8	96⅞ Jan. 2	102¼ Feb. 8
Glidden & Co	no par	11,600	14,300	10	10¼	10	Sale	11⅛	11⅝	10 Feb. 2	12⅜ Feb. 9	10 Jan. 18	12⅜ Feb. 9
Goldwyn Pictures		43,300	72,500	4⅞	Sale	6¼	Sale	6½	Sale	5⅝ Feb. 5	7⅛ Feb. 23	4⅞ Jan. 2	7⅛ Feb. 23
Goodrich (B F)	no par	18,100	41,400	36⅛	Sale	35⅝	Sale	37	Sale	35½ Feb. 1	38¾ Feb. 9	34 Jan. 4	39⅛ Jan. 19
Preferred	100	2,700	9,000	83	85½	89⅞	Sale	89⅞	Sale	88½ Feb. 20	90 Feb. 28	84 Jan. 3	92 Jan. 22
Goody'r T, prior pf, w i	100	1,700	1,700	----	----	----	----	98	Sale	98 Feb. 20	99 Feb. 19	98 Feb. 20	99 Feb. 19
Granby Cons M S & P	100	20,900	26,300	24	Sale	22½	24	30	Sale	23 Feb. 2	30¼ Feb. 20	23 Jan. 25	30¼ Feb. 20
Gray & Davis, Inc	no par	17,500	39,000	13⅜	Sale	12¾	Sale	13⅞	Sale	12 Feb. 16	14½ Feb. 20	11 Jan. 23	14½ Feb. 20
Great Western Sugar, pref		3,400	5,400	----	----	105	Sale	105¼	Sale	105 Feb. 1	106¼ Feb. 24	105 Jan. 31	106½ Feb. 24
Greene Cananea Copp	100	6,000	61,500	25	28⅛	23⅛	Sale	31½	Sale	23⅛ Feb. 1	31¾ Feb. 28	23⅛ Feb. 1	31¾ Feb. 28
Guantanamo Sugar	no par	19,400	22,700	9½	10½	9⅞	Sale	12⅛	Sale	9⅝ Feb. 1	14½ Feb. 14	9⅝ Jan. 5	14½ Feb. 14
Guantanamo Sugar, pref		100	300	97⅞	99	105	Sale	100	102	101 Feb. 8	101 Feb. 8	99 Jan. 5	101 Feb. 8
Gulf States Steel tr ctfs	100	123,000	213,100	81¼	Sale	81	Sale	91	Sale	80½ Feb. 1	96½ Feb. 15	78 Jan. 10	96½ Feb. 15
1st preferred	100	100	200	93	102	99¾	105¾	----	105	105¾ Feb. 10	105¾ Feb. 10	101 Jan. 11	105¾ Feb. 10
Habirshaw El Cab	no par	5,400	10,500	1½	Sale	1½	1¾	1¼	Sale	1¼ Feb. 27	1⅞ Feb. 7	1¼ Jan. 2	2½ Jan. 12
Hartman Corporation	100	10,600	33,900	83	85	92	Sale	91½	Sale	91 Feb. 20	94⅞ Feb. 6	83½ Jan. 4	94⅞ Feb. 6
Hayes Wheel	†	15,300	15,300	----	----	----	----	38¾	Sale	38¼ Feb. 27	41½ Feb. 23	38¼ Feb. 27	41½ Feb. 23
Hendee Manufacturing	100	15,300	22,700	20	Sale	19¾	Sale	21¾	Sale	19 Feb. 6	23¾ Feb. 16	18⅞ Jan. 8	23¾ Feb. 16
Homestake Mining	100	700	1,800	79⅞	Sale	70	79	70	Sale	69 Feb. 28	75 Feb. 6	69 Feb. 28	79⅞ Jan. 2
Houston Oil of Texas	100	61,400	105,100	70	Sale	71⅛	Sale	71¾	Sale	68¾ Feb. 27	78 Feb. 16	68¾ Feb. 27	78 Feb. 16
Hudson Motor Car	no par	64,100	204,800	27¾	Sale	28½	Sale	29	Sale	28⅛ Feb. 1	30 Feb. 20	25¾ Jan. 10	30 Feb. 26
Hupp Motor Car Corp	10	30,300	54,800	24¾	Sale	23⅞	Sale	26	Sale	23⅞ Feb. 1	27 Feb. 8	22⅝ Jan. 11	27 Feb. 8
Hydraulic Steel	no par	36,300	46,000	4⅝	5	4⅜	Sale	5	Sale	4 Feb. 1	5¾ Feb. 17	4 Feb. 1	6½ Jan. 8
Preferred	100	----	100	34	38¼	30	38	----	30	----	----	34 Jan. 10	34 Jan. 10
Indiahoma Refining	5	5,300	11,100	12½	13	14	15	15	Sale	14 Feb. 9	15¾ Feb. 19	13 Jan. 3	16 Jan. 6
Indian Refining	10	2,300	6,700	6¼	7½	5⅞	Sale	6⅛	7	5⅞ Feb. 1	7⅝ Feb. 5	5⅜ Jan. 24	7⅝ Feb. 5
Ingersoll Rand	100	75	75	----	----	120⅛	Sale	110	125	119¾ Feb. 1	121 Feb. 26	119¾ Feb. 1	121 Feb. 26
Preferred		----	15	----	----	----	----	----	----	----	----	105 Jan. 8	105 Jan. 8
Inspiration Cons Cop	20	76,400	90,000	35¾	Sale	33	Sale	43⅜	Sale	33 Feb. 1	43⅜ Feb. 28	33 Jan. 18	43⅜ Feb. 28
Int Agricul Corp v t c	100	2,600	3,400	6⅝	8¼	7½	8½	9¼	Sale	8 Feb. 7	11 Feb. 20	7¼ Jan. 4	11 Feb. 20
Preferred v t c	100	5,000	7,800	31¼	Sale	32	Sale	34	37½	32 Feb. 1	39⅞ Feb. 21	31 Jan. 22	39⅞ Feb. 21
Internat Cement	no par	42,100	62,700	34½	Sale	37¼	Sale	40¼	Sale	36½ Feb. 1	40⅞ Feb. 13	34½ Jan. 2	40⅞ Feb. 13
Inter Combus Eng	no par	17,500	30,700	24	Sale	22½	Sale	24⅜	Sale	22½ Feb. 1	26¾ Feb. 17	22½ Feb. 1	26¾ Feb. 17
Internat Harves new	100	7,300	16,200	89	Sale	89	Sale	93½	94	88⅞ Feb. 1	98½ Feb. 7	87¾ Jan. 17	98½ Feb. 7
Preferred, new	100	400	1,700	----	116¾	115¼	116½	114½	Sale	114¼ Feb. 24	116 Feb. 8	114¼ Feb. 24	116¼ Jan. 4
Internat Merc Marine	100	16,300	33,000	10	Sale	9½	Sale	10¼	Sale	9½ Feb. 1	11⅝ Feb. 14	8⅝ Jan. 13	11⅜ Feb. 14
Preferred	100	33,900	74,800	43	Sale	38½	Sale	40¼	Sale	38 Feb. 1	44¾ Feb. 13	37½ Jan. 29	47 Jan. 5
International Nickel	25	53,400	88,400	14	Sale	14¾	Sale	15½	Sale	14⅜ Feb. 2	16¼ Feb. 16	14 Jan. 2	16¼ Feb. 16
Preferred	100	1,200	4,100	69¾	Sale	74	Sale	75	78	74 Feb. 1	78¾ Feb. 14	69¾ Jan. 4	78¾ Feb. 14
International Paper	100	30,000	103,800	52¼	53	50¼	Sale	54	Sale	50⅛ Feb. 1	55 Feb. 13	49½ Jan. 22	55⅝ Jan. 15
Preferred stamped	100	1,500	3,100	74½	75¼	69½	70½	71	72	69¾ Feb. 3	71½ Feb. 15	69¾ Feb. 3	75⅛ Jan. 5
International Salt	100	1,000	1,000	----	----	88	Sale	80	----	88 Feb. 1	92 Feb. 5	88 Feb. 1	92 Feb. 5
International Shoe		8,200	12,400	----	----	65¼	66	68¼	Sale	65¼ Feb. 2	68¾ Feb. 26	65¼ Jan. 25	68¾ Feb. 26
Preferred	100	200	200	----	----	118	120	117	120	116 Feb .23	117 Feb. 26	116 Feb. 23	117 Feb. 26
Invincible Oil Corp	5c	111,600	197,400	14⅞	Sale	16½	Sale	17⅝	Sale	16⅛ Feb. 1	17⅞ Feb. 19	14¼ Jan. 17	17⅞ Feb. 19
Iron Products Corp	no par	107,900	115,800	44¾	46½	44¼	Sale	55¼	Sale	42 Feb. 1	55¾ Feb. 28	41½ Jan. 17	55¾ Feb. 28
Preferred	100	300	400	80	99¾	90	----	105	107	105 Feb. 10	110¼ Feb. 19	99¾ Jan. 5	110¼ Feb. 19
Island Oil & Transport	10	44,300	61,400	⅜	Sale	⅜	½	⅝	Sale	⅜ Feb. 2	⅝ Feb. 23	¼ Jan. 2	⅝ Feb. 23
Jewel Tea Inc	100	52,900	60,500	20⅛	Sale	19⅝	Sale	21¾	Sale	18⅜ Feb. 10	23⅞ Feb. 26	17⅝ Jan. 24	23⅞ Feb. 26
Preferred	100	6,000	8,900	76¼	Sale	73½	Sale	77	Sale	73 Feb. 1	82 Feb. 26	69¼ Jan. 29	82 Feb. 26
Jones Bros Tea Inc	100	59,930	81,430	51½	52½	53	Sale	56⅞	Sale	52½ Feb. 1	58½ Feb. 21	50 Jan. 17	58½ Feb. 21
Jones & La'lin Steel pref new		4,400	11,600	107¾	Sale	107⅝	Sale	108¼	109	107⅜ Feb. 5	109 Feb. 23	107⅜ Jan. 29	109 Feb. 23
Kansas City Pr & Lt 1st pf		----	100	----	----	----	----	97⅛	----	----	----	97¼ Jan. 25	97¼ Jan. 25
Kansas & Gulf		53,400	113,300	1½	Sale	2	Sale	2¼	Sale	1⅞ Feb. 19	2¼ Feb. 6	1½ Jan. 2	3½ Jan. 12
Kayser (J) & Co (new)	no par	16,200	33,000	43⅞	Sale	41¼	42½	43	Sale	42¼ Feb. 27	45⅞ Feb. 23	40 Jan. 8	45⅞ Feb. 23
1st pref (new)	no par	900	2,300	100	105	100¼	102	103	104	101¾ Feb. 7	102 Feb. 14	100 Jan. 29	103 Jan. 8
Kelly-Springfield Tire	25	134,500	264,900	49½	Sale	48¼	Sale	53¼	Sale	47⅞ Feb. 1	55½ Feb. 21	46¾ Jan. 4	55½ Feb. 21
Preferred 6%	100	500	1,200	82	85	85	88	89	90	87 Feb. 10	91 Feb. 23	84⅛ Jan. 3	91 Feb. 23
Preferred 8%	100	100	1,200	102¾	Sale	104	108	105	106	106 Feb. 14	106 Feb. 14	102¾ Jan. 2	108 Jan. 18
Kelsey Wheel Inc	100	7,100	13,200	110	Sale	107	Sale	113	114	107 Feb. 1	114 Feb. 27	101 Jan. 23	114 Feb. 26
Preferred	100	100	200	100	107	100	105	101	105	101 Feb. 26	101 Feb. 26	100 Jan. 26	101 Feb. 26
Kennecott Copper	no par	296,900	341,700	36	Sale	36⅜	Sale	44½	Sale	36¼ Feb. 1	44¾ Feb. 28	35 Jan. 18	44¾ Feb. 28
Keystone Tire & Rubb	10	45,600	87,400	9	Sale	8⅞	Sale	9½	Sale	8¾ Feb. 2	10½ Feb. 21	8⅜ Jan. 17	10½ Feb. 21
Kresge (S S) Co	10c	4,400	4,500	175	185	205	217	231	Sale	210 Feb. 3	247½ Feb. 16	183 Jan. 10	247½ Feb. 16
Preferred	100	----	----	110	117	111	117¼	111	116¼	----	----	117 Jan. 3	117 Jan. 3
Kress Co, preferred	100	150	150	----	----	105	120	118¼	----	117¾ Feb. 24	118 Feb. 26	117¾ Feb. 24	118 Feb. 26
Lackawanna Steel	100	----	1,000	80	120	----	----	----	----	----	----	----	----
Laclede Gas (St Louis)	100	2,500	11,600	82	86	83	85	84	Sale	83½ Feb. 6	87 Feb. 21	83 Jan. 10	87 Feb. 21
Preferred	100	50	50	----	----	----	----	----	----	78 Feb. 7	78 Feb. 7	78 Feb. 7	78 Feb. 7
Lee Rubber & Tire	no par	6,850	8,850	29¾	Sale	27¾	28¾	27¾	29	28¼ Feb. 2	30⅞ Feb. 9	27⅝ Jan. 16	30⅞ Feb. 9
Lima Locomotive Works	†	25,500	25,500	----	----	60⅜	Sale	68	Sale	59½ Feb. 1	72¼ Feb. 13	59½ Feb. 1	72¼ Feb. 13
Preferred	100	30	30	----	----	113	Sale	----	----	113 Feb. 1	113 Feb. 1	113 Feb. 1	113 Feb. 1
Liggett & Myers Tob	100	1,800	2,300	219	Sale	213	220	207	212	210 Feb. 27	222¾ Feb. 9	208 Jan. 25	222¾ Feb. 9
Series B	100	200	1,700	210	225	200	225	200	208	217 Feb. 13	219¾ Feb. 17	210 Jan. 5	219¾ Feb. 17
Preferred	100	900	71,500	117¼	119	115	118	116¾	117¼	116¾ Feb. 10	117⅛ Feb. 6	116 Jan. 15	118⅛ Jan. 8
Loews Incorporated	no par	62,900	134,300	19⅛	Sale	18¾	Sale	20¼	Sale	18⅛ Feb. 1	21¼ Feb. 14	18¼ Jan. 17	21¼ Feb. 14
Loft Incorporated	no par	7,100	14,400	11¼	12	10¾	Sale	10¾	Sale	10⅝ Feb. 2	11¼ Feb. 15	10¼ Jan. 15	11¾ Jan. 5
Loose-Wiles Bis tr ctfs	100	1,300	10,700	59⅜	Sale	50	60	54¾	56	55 Feb. 24	59¾ Feb. 16	51⅞ Jan. 4	61¼ Jan. 13
1st preferred	100	750	1,150	105	115	105	115	105	110	105 Feb. 7	107⅛ Feb. 26	105 Feb. 7	107½ Jan. 17
2nd preferred	100	----	----	115	120	114	120	114	120	----	----	----	----
Lorillard (P)	100	5,100	10,000	163	170	165	170	173	175	170 Feb. 3	178⅝ Feb. 9	161¼ Jan. 8	178⅝ Feb. 9
Preferred	100	200	400	113	122	118	118½	117	119½	118½ Feb. 5	118½ Feb. 5	117 Jan. 4	119 Jan. 22
McIntyre Por Mines	5	19,800	33,000	18	Sale	17⅝	Sale	18⅛	Sale	17⅝ Feb. 1	19⅜ Feb. 13	17⅞ Jan. 5	19⅝ Feb. 13
Mackay Companies	100	1,700	3,100	100	106	110	117	115¾	Sale	115 Feb. 26	121 Feb. 6	105 Jan. 22	121 Feb. 6
Preferred	100	1,400	2,330	69⅛	Sale	69	Sale	69½	Sale	69 Feb. 1	70½ Feb. 76	69 Jan. 16	70½ Feb. 16
Mack Truck, Inc	no par	57,900	159,200	58½	Sale	65½	Sale	73	Sale	65½ Feb. 1	74⅞ Feb. 16	58⅛ Jan. 2	74⅞ Feb. 16
1st preferred	100	2,300	6,600	92	94	92	94	94	95	94 Feb. 6	97 Feb. 17	92½ Jan. 3	97 Feb. 17
2d preferred	100	1,200	5,800	82	85	85	86	87	88¼	86 Feb. 5	90 Feb. 17	84 Jan. 3	90 Feb. 17
Macy		7,600	53,100	61½	Sale	66¾	Sale	67¾	Sale	66½ Feb. 1	70 Feb. 6	61⅛ Jan. 8	71½ Jan. 20
Preferred		1,200	2,900	112	112½	115½	Sale	112¾	115	114¾ Feb. 24	115½ Feb. 1	112½ Jan. 3	115 Feb. 21
Magma Copper	no par	34,700	43,600	32	Sale	30	30½	37	Sale	30¾ Feb. 2	37 Feb. 28	29¾ Jan. 8	37 Feb. 28
Mallinson (H R) & Co	no par	23,400	121,800	38⅞	Sale	35⅜	Sale	35¼	Sale	34¼ Feb. 27	37⅜ Feb. 6	34⅛ Jan. 24	40 Jan. 2
Preferred	100	200	300	90	96	89	93½	88¼	91	89¼ Feb. 24	90¼ Feb. 27	89¼ Feb. 24	90¼ Feb. 27
Manati Sugar		27,200	33,800	46	49	46⅞	Sale	62	Sale	46¾ Feb. 1	63 Feb. 24	43½ Jan. 17	63 Feb. 24
Preferred	100	700	700	----	----	77⅞	82	87½	89½	83½ Feb. 7	90 Feb. 26	83½ Feb. 7	90 Feb. 26
Manhattan El Supp	no par	4,700	46,600	50	Sale	52	56	55	57½	54 Feb. 8	58½ Feb. 16	51⅛ Jan. 3	58½ Feb. 16
Manhattan Shirt	25	8,100	24,700	47	Sale	44	Sale	46	Sale	43¼ Feb. 1	47 Feb. 19	43¼ Feb. 1	47⅞ Jan. 5
Marland Oil	no par	156,700	262,400	30	Sale	33¾	Sale	40⅜	Sale	33¾ Feb. 1	42 Feb. 19	27¼ Jan. 6	42 Feb. 19
Marlin-Rockw v t c	no par	2,800	3,400	10	Sale	9½	Sale	12½	15	9½ Feb. 1	16 Feb. 27	9½ Feb. 1	16 Feb. 27
Martin Parry Corp	no par	9,000	12,500	29¾	Sale	27¾	Sale	30¾	Sale	27¾ Feb. 1	31¾ Feb. 21	27½ Jan. 31	31¾ Feb. 21
Mathieson Alkali Wks	50	22,500	43,100	49⅞	Sale	54½	Sale	61	Sale	54½ Feb. 1	61⅞ Feb. 28	49⅞ Jan. 2	61⅞ Feb. 28
Maxwell Mot W V Cl A	100	19,400	40,900	51	Sale	46¼	Sale	52¾	Sale	43¾ Feb. 2	53⅝ Feb. 28	43¾ Feb. 2	54½ Jan. 4
Class B	no par	28,700	71,300	15⅝	Sale	15½	Sale	16⅛	Sale	14½ Feb. 1	17¼ Feb. 26	14½ Feb. 1	17¾ Jan. 4

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STOCKS N Y STOCK EXCH'GE	Par	SALES TO MAR. 1. In February.	SALES TO MAR. 1. Since Jan. 1.	Price about Jan. 2 1923. Bid.	Price about Jan. 2 1923. Ask.	PRICES IN FEBRUARY. Feb. 1. Bid.	Feb. 1. Ask.	Feb. 28. Bid.	Feb. 28. Ask.	Lowest. Sale Prices.	Lowest.	Highest. Sale Prices	Highest.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Lowest.	Highest. Sale Prices.	Highest.
		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
May Dept Stores	100	38,905	124,405	69	Sale	73⅛	Sale	75½	Sale	72¾	Feb. 1	75⅞	Feb. 28	67⅝	Jan. 5	78⅜	Jan. 13
Preferred	100	300	950	116	118	116	118	116¾	Sale	116¾	Feb. 28	117¼	Feb. 26	116⅛	Jan. 16	119	Jan. 12
Metropolitan Edison, pref		950	1,350	93	98½	94	97	98	Sale	94	Feb. 2	97½	Feb. 28	93½	Jan. 9	97½	Jan. 10
Mexican Petroleum	100	100	500	290	Sale	240	290	255	290	270	Feb. 8	270	Feb. 8	270	Feb. 8	293	Jan. 2
Preferred	100	100	100			95	105	100¼	Sale	100¼	Feb. 28	100¼	Feb. 28	100¼	Feb. 28	100¼	Feb. 28
Mexican Seab'd Oil *no par*		44,900	68,700	17⅝	Sale	16½	Sale	18	Sale	16½	Feb. 1	19½	Feb. 17	16¼	Jan. 12	19½	Feb. 17
Voting trust ctfs		14,400	30,800	17	Sale	15½	Sale	17½	Sale	15½	Feb. 1	18⅜	Feb. 17	15⅛	Jan. 17	18⅜	Feb. 17
Miami Copper	5	28,220	37,420	27¼	Sale	26⅞	Sale	29¾	Sale	26¾	Feb. 1	30½	Feb. 21	26¾	Feb. 1	30½	Feb. 21
Middle States Oil	10	168,000	308,700	11⅞	Sale	11¼	Sale	11¾	Sale	11⅛	Feb. 13	12	Feb. 3	11	Jan. 24	12¼	Jan. 12
Middle States Oil rights		44,100	44,200											⅛	Jan. 22	⅛	Jan. 22
Rights full paid		400	400					11⅝	Sale	11½	Feb. 26	11⅝	Feb. 26	11½	Feb. 26	11⅝	Feb. 26
Midvale Steel & Ord	50	62,900	144,100	28¼	Sale	27⅛	Sale	29½	Sale	27	Feb. 1	30⅜	Feb. 15	27	Feb. 1	30⅜	Feb. 15
Monongahela Trac & Pow		100	100							18	Feb. 5	18	Feb. 5	18	Feb. 5	18	Feb. 5
Montana Power	100	9,900	16,500	67	69	66	Sale	72	Sale	65½	Feb. 1	72¾	Feb. 28	65½	Jan. 24	72¾	Feb. 28
Preferred	100	100	110	107		111	Sale	110		111	Feb. 1	111	Feb. 1	108	Jan. 9	111	Feb. 1
Montg Ward & Co	*no par*	90,800	144,500	22⅛	Sale	21½	Sale	23⅝	Sale	21½	Feb. 1	26	Feb. 13	20⅝	Jan. 17	26	Feb. 13
Moon Motor Car		102,100	126,500	19	Sale	18½	Sale	23	Sale	18½	Feb. 1	24⅝	Feb. 15	17¾	Jan. 17	24⅝	Feb. 15
Mother Lode Coali	*no par*	222,000	313,300	11⅛	Sale	11⅜	Sale	13¾	Sale	11⅛	Feb. 2	14	Feb. 20	11	Jan. 2	14	Feb. 20
Mullins Body	*no par*	2,800	4,040	22½	24	24	Sale	25½	26	24	Feb. 1	27½	Feb. 9	22	Jan. 24	27½	Feb. 9
Nash Motors Co	*no par*	9,500	26,200	75⅛	Sale	101	Sale	103⅞	Sale	101	Feb. 1	108¼	Feb. 8	75⅛	Jan. 2	108¼	Feb. 8
Nash Motors pref		1,600	5,000	99	Sale			98	98½	99	Feb. 10	99¾	Feb. 6	99	Jan. 2	101¾	Jan. 17
National Acme	50	9,900	13,200	11¼	Sale	11	12	14¼	Sale	11⅝	Feb. 5	18⅛	Feb. 19	11	Jan. 30	18⅛	Feb. 19
Nat Bk of Commerce	100	166	183	295	299					296	Feb. 5	300	Feb. 23	296	Feb. 5	300	Feb. 23
National Biscuit	100	129,200	188,200	38¼	Sale	39⅛	Sale	42⅞	Sale	39	Feb. 1	43½	Feb. 21	38	Jan. 5	43½	Feb. 21
Preferred	100	900	1,800	117	121	122	125	122	123½	122	Feb. 24	125	Feb. 2	120¾	Jan. 15	125	Feb. 2
National Biscuit w i																	
Natl Cloak & Suit	100	3,600	5,700	62⅞	Sale	62	Sale	64	Sale	62	Feb. 1	67¼	Feb. 21	60	Jan. 17	67¼	Feb. 21
Preferred	100	1,300	1,600	102	Sale	103	105	119½	110¼	100	Feb. 24	104	Feb. 2	100	Feb. 24	104	Feb. 2
Nat Cond't & Cable	*no par*	2,700	6,800	1¼	Sale	1	1⅛	1¼	Sale	1⅛	Feb. 3	1½	Feb. 9	1	Jan. 25	1½	Jan. 4
Nat Enamel & Stamp	100	26,200	70,200	67⅜	Sale	67	Sale	69	Sale	67	Feb. 1	70¾	Feb. 15	65¼	Jan. 9	70¾	Feb. 15
Preferred	100	1,200	1,625	95	102	99¾	Sale	101	105	99¾	Feb. 1	102	Feb. 10	99¾	Feb. 1	102	Feb. 10
National Lead	100	12,900	20,900	128¾	Sale	125	126	130½	Sale	126½	Feb. 2	133¼	Feb. 13	123½	Jan. 25	133¼	Feb. 13
Preferred	100	2,100	4,810	112¼	Sale	112¼	113½	113	Sale	112½	Feb. 5	114	Feb. 10	112¼	Jan. 3	114	Jan. 4
National Park Bank	100	4	4					435	Sale	425	Feb. 28	435	Feb. 28	425	Feb. 28	435	Feb. 28
Nevada Consol Copper	5	28,900	41,300	15⅞	Sale	14¼	Sale	17	Sale	14⅛	Feb. 1	17⅛	Feb. 17	14⅛	Jan. 29	17⅛	Feb. 17
New York Air Brake	100																
N Y Air Brake	*no par*	22,300	27,900	26⅝	Sale	27½	Sale	35½	Sale	27½	Feb. 1	39½	Feb. 13	26⅝	Jan. 2	39½	Feb. 13
Class A		12,600	21,900	47½	Sale	48	48¾	49½	Sale	49	Feb. 2	51½	Feb. 13	46	Jan. 9	51½	Feb. 13
New York Dock	100	1,400	3,010	22½	Sale	21¼	Sale	22⅞	25	21¼	Feb. 1	25¾	Feb. 16	21¼	Feb. 1	25¾	Feb. 16
Preferred	100	800	1,200	49	52	44¼	47¾	51	54	46½	Feb. 13	50⅛	Feb. 19	46	Jan. 31	50⅛	Feb. 19
N Y Shipbuilding	*no par*	600	700	11	13	12	12½	13⅜	14½	12	Feb. 6	13½	Feb. 16	12	Feb. 6	13½	Feb. 16
Niag Falls Power pref	100	100	200	109		108	108¾	107	108⅜	108½	Feb. 3	108½	Feb. 3	108½	Feb. 3	109	Jan. 24
North American (new)	50	153,500	221,100	105¼	Sale	103¾	Sale	117¾	Sale	102⅞	Feb. 1	119½	Feb. 24	100½	Jan. 16	119½	Feb. 24
Preferred	50	18,100	26,750	45½	Sale	45	45½	47⅜	Sale	45	Feb. 2	48½	Feb. 14	44½	Jan. 17	48½	Feb. 14
Rights																	
B rights		700	1,300											18	Jan. 8	20½	Jan. 15
When issued		15,900	15,900					23¼	Sale	23	Feb. 28	23⅜	Feb. 28	23	Feb. 28	23⅜	Feb. 28
Nova Scotia Steel & C	100	1,500	2,300	26	28½	25	27½	27	29	26	Feb. 8	29¾	Feb. 13	26	Feb. 8	29¾	Feb. 13
Nunnally Co (The)	*no par*	1,300	2,600	9½	11	9¼	10½	10	Sale	9¾	Feb. 5	10⅛	Feb. 9	9½	Jan. 5	10⅛	Feb. 9
Ohio Body & Blow	*no par*	3,500	12,600	6½	Sale	9¼	9½	8⅞	Sale	8¾	Feb. 27	10⅛	Feb. 7	6½	Jan. 2	10⅛	Jan. 29
Ohio Fuel Supply	25		1,375	58	63	64	66	64	66					59	Jan. 15	66½	Jan. 31
Okla Prod & Ref of Am	5	128,000	183,900	1⅞	Sale	2⅜	Sale	2⅝	Sale	2⅜	Feb. 1	3⅛	Feb. 8	1⅞	Jan. 2	3⅛	Feb. 8
Ontario Silver Mining	100	200	1,300	5¼	6½	5	6¼	⅝	6	5½	Feb. 27	5½	Feb. 27	5	Jan. 6	5½	Jan. 14
Orpheum Circuit Inc	1	21,000	34,000	19	Sale	18⅝	Sale	19⅜	Sale	18¼	Feb. 2	21¼	Feb. 16	17½	Jan. 5	21¼	Feb. 16
Preferred	100	100	400	82½	89	85	87	85	90	89½	Feb. 14	89½	Feb. 14	84½	Jan. 18	89½	Feb. 14
Otis Elevator	100	7,800	10,600	149½	155	143	149	146	Sale	144¾	Feb. 27	153	Feb. 16	144	Jan. 24	153	Feb. 16
Preferred	100		400	102		102	104	100	103¾					102½	Jan. 26	104¾	Jan. 24
Otis Steel	*no par*	88,200	114,900	8¼	Sale	8¾	Sale	11¼	Sale	8⅝	Feb. 1	11⅞	Feb. 16	7⅞	Jan. 4	11⅞	Feb. 16
Preferred	100	4,500	5,000	42	55¾	48	52½	61	63	52½	Feb. 9	65	Feb. 19	47	Jan. 24	65	Feb. 19
Owens Bottle	25	75,700	204,500	36⅝	Sale	44	Sale	45	Sale	43⅞	Feb. 1	46⅞	Feb. 15	36⅝	Jan. 2	46⅞	Feb. 15
Preferred	100			107	114	107	112	108	110								
Pacific Development	*no par*	14,500	4 9,900		⅝	Sale	1	Sale	⅞	Sale	¾	Feb. 5	1	Feb. 1	½	Jan. 2	1⅛	Jan. 18
Pacific Gas & Electric	100	14,600	40,200	82¾	Sale	79½	Sale	81¼	Sale	79	Feb. 1	83	Feb. 9	78¾	Jan. 25	85	Jan. 5
Pacific Mail SS	5	1,500	1,600			11¼	12	10½	Sale	10½	Feb. 27	12½	Feb. 8	10½	Feb. 27	12½	Feb. 8
Pacific Oil	*no par*	149,500	336,200	47¼	Sale	42⅛	Sale	45½	Sale	42⅛	Feb. 1	47	Feb. 16	42⅛	Jan. 30	48⅞	Jan. 4
Pacific Tel & Tel	100		100				100	75	90					67	Jan. 30	67	Jan. 30
Preferred	100	675	975			86½	92	92¼		91⅞	Feb. 3	92⅞	Feb. 26	91½	Jan. 25	92⅞	Feb. 26
Packard		132,300	523,190	11	Sale	12⅞	Sale	13⅝	Sale	12⅜	Feb. 1	14½	Feb. 7	10⅛	Jan. 8	14½	Jan. 18
Preferred		1,400	4,800	91½	93¼	97½	Sale	93½	93⅝	97½	Feb. 1	99	Feb. 7	93	Jan. 3	99	Feb. 7
Pan-Amer Pet & Tr	50	321,600	717,800	90½	Sale	86⅞	Sale	80⅜	Sale	78¼	Feb. 14	93½	Feb. 7	84	Jan. 5	93½	Feb. 7
Class B stock	50	377,200	757,300	84	Sale	80	Sale	71⅞	Sale	69¾	Feb. 26	86	Feb. 7	77¾	Jan. 22	86	Feb. 7
Panhan Prod & Ref	*no par*	2,700	3,300	4	5			80¼	80½	4½	Feb. 5	5	Feb. 9	4	Jan. 16	5	Jan. 5
Panhandle P & R, pref	100	100	400	62	71			71⅞	72⅛	60	Feb. 2	60	Feb. 2	60	Feb. 2	68	Jan. 12
Parish & Bingham	*no par*	1,900	5,800	14½	Sale	12	13½	12¼	Sale	12	Feb. 9	13½	Feb. 8	11⅝	Jan. 15	14¼	Jan. 27
Penney (J C) Co pref	100		300	98½		102		102½						101½	Jan. 30	102¾	Jan. 30
Penn Edison pref				101½	106	102	106	102	106					102	Jan. 11	106	Feb. 28
Penn-Seab St v t c	*no par*	69,500	101,900	2⅝	Sale	3¼	Sale	4½	Sale	3¼	Feb. 1	5⅞	Feb. 16	2½	Jan. 2	3⅞	Jan. 6
People's Gas L & Coke	100	11,800	32,600	93¼	Sale	93	Sale	91	Sale	91	Feb. 26	93⅞	Feb. 2	90	Jan. 16	94½	Jan. 30
Philadelphia Co (Pitts)	50	75,000	96,700	41¼	Sale	41	42	47⅛	Sale	42	Feb. 2	47¼	Feb. 16	41¼	Jan. 2	47¼	Feb. 16
Philadelphia Co pref	(6)	2,400	3,000	43	Sale	43	44¼	44½	45	42½	Feb. 2	45¾	Feb. 13	42½	Feb. 2	45¾	Feb. 13
Phillips Jones Corp	*no par*		400	77	80	72	78	71	77					76	Jan. 11	78⅜	Jan. 15
Preferred	100	900	1,400	96	97	90	95¼	90¼	92⅞	89	Feb. 3	92	Feb. 13	89	Feb. 3	96	Jan. 16
Phillips Petroleum	*no par*	198,700	379,500	48	Sale	51	Sale	59⅜	Sale	51	Feb. 1	61	Feb. 16	47½	Jan. 2	61	Feb. 16
Pierce-Arrow Mot C	*no par*	23,500	66,300	13½	Sale	12	Sale	12¾	Sale	11¾	Feb. 26	13⅜	Feb. 16	11⅛	Jan. 27	15¼	Jan. 9
Preferred	100	5,000	33,500	32	Sale	29½	Sale	29¼	Sale	29⅛	Feb. 1	33¾	Feb. 15	27¾	Jan. 27	35⅝	Jan. 9
Preferred w i		100	100					29¼	Sale	65	Feb. 28	65	Feb. 28	65	Feb. 28	65	Feb. 28
Pierce Arrow Rights		58,600	58,600							⅛	Feb. 23	¾	Feb. 16	⅛	Feb. 23	¾	Feb. 16
Pierce Oil Corp	25	24,600	39,750	4⅛	Sale	4⅛	Sale	5¼	Sale	4	Feb. 2	6	Feb. 13	4	Jan. 25	6	Feb. 13
Preferred	100	4,300	9,300	40	Sale	37½	39½	44½	Sale	39½	Feb. 2	44½	Feb. 28	38	Jan. 24	45	Jan. 4
Pig Wig Stores Cl A	*no par*	34,400	102,600	57½	Sale	60½	Sale	69¾	Sale	58½	Feb. 17	71	Feb. 27	55¼	Jan. 17	71	Feb. 27
Pittsburgh Coal (of Pa)	100	28,100	37,700	60¼	Sale	60½	Sale	65⅜	Sale	60½	Feb. 1	67¾	Feb. 19	58	Jan. 16	67¾	Feb. 19
Preferred	100	633	1,333	99½	100	99	99	99½	Sale	98	Feb. 7	99½	Feb. 16	98	Feb. 7	99½	Jan. 4
Pittsburgh Steel pref	100	100	600	91	98	93¼	100	93½	95	93¼	Feb. 5	94	Feb. 19	92	Jan. 11	94	Feb. 19
Pond Creek Coal	10	26,200	69,000	39⅝	Sale	41	Sale	44¼	Sale	40⅝	Feb. 2	44¼	Feb. 28	38⅛	Jan. 3	44¼	Feb. 28
Porto Rican-Amer Tob		3,750	3,850	67½	68	64	80	85	Sale	60	Feb. 10	84	Feb. 7	60	Feb. 10	84	Feb. 7
Postum Cereal	*no par*	15,300	56,200	114½	Sale	127	Sale	127	Sale	127	Feb. 1	133	Feb. 10	113	Jan. 6	133	Feb. 10
8% preferred	100	500	1,900	107	111	113	Sale	113¾	Sale	113	Feb. 1	114¼	Feb. 13	110½	Jan. 3	114¼	Jan. 25
Pressed Steel Car	100	6,700	24,300	81	Sale	64	Sale	64	Sale	58	Feb. 2	69¼	Feb. 13	58	Feb. 2	81½	Jan. 2
Preferred	100	900	3,300	98	100	90	93	90	Sale	90	Feb. 27	93	Feb. 8	86	Jan. 22	99¾	Jan. 5
Producers & Ref Corp	50	470,200	814,300	50⅜	Sale	49⅞	Sale	54¾	Sale	49⅛	Feb. 1	54¾	Feb. 28	47¼	Jan. 16	54¾	Feb. 28
Preferred	50	1,900	2,800	44	48	44	47	48	Sale	45	Feb. 5	48⅛	Feb. 28	45	Feb. 5	48⅛	Feb. 28
Pub Serv Corp of N J	100	192,900	267,000	92½	Sale	97	Sale	101	Sale	97	Feb. 1	103¼	Feb. 19	93¾	Jan. 6	103¼	Feb. 19
Preferred		1,600	5,800	106	107	106	Sale	107	108	106	Feb. 1	108⅜	Feb. 20	106	Jan. 6	108⅜	Feb. 20
Pullman Company	100	34,600	76,200	130½	Sale	127	128	128⅝	Sale	128	Feb. 2	132¼	Feb. 7	126¾	Jan. 17	133⅜	Jan. 4
Punta Alegre Sugar	50	133,700	159,400	47½	Sale	45½	Sale	59¼	Sale	45½	Feb. 1	59½	Feb. 13	43	Jan. 18	59½	Feb. 13
Pure Oil	*n* 25	82,400	119,400	29½	Sale	27½	Sale	30	Sale	27¼	Feb. 1	32	Feb. 13	27	Jan. 24	32	Feb. 13
8% preferred	100	1,100	3,400	99⅞	Sale			98	99	98⅜	Feb. 26	99½	Feb. 14	97	Jan. 25	99⅞	Jan. 4
Rights																	
Railway Steel Spring	100	4,600	9,200	114½	Sale	110	Sale	115	116	110	Feb. 1	117	Feb. 15	110	Feb. 1	119½	Jan. 3
Preferred	100	600	600	117	119	115½	Sale	117	118	115½	Feb. 1	119	Feb. 9	115½	Feb. 1	119	Feb. 9
Rand Mines, Ltd	*no par*	700	1,700	33⅞	34¾	32½	33½	32⅜	33½	32½	Feb. 27	34⅜	Feb. 19	32½	Jan. 23	34⅜	Feb. 19
Ray Consol Copper	10	49,300	68,719	14¾	Sale	13⅝	Sale	16¾	Sale	13⅜	Feb. 1	16¾	Feb. 28	13⅜	Feb. 1	16¾	Feb. 28
Reis (Robt) & Co	*no par*	800	4,300	15½	16½	16⅛	17	16	17	16⅛	Feb. 17	17	Feb. 21	16	Jan. 5	18¼	Jan. 17
1st preferred	100	700	900	77	84	80	84	76½	80	76⅛	Feb. 19	82	Feb. 3	76¼	Feb. 19	82	Jan. 26
Remington Typew v t c	100	32,400	40,800	34	Sale	36⅛	Sale	41⅞	Sale	36⅛	Feb. 1	46¼	Feb. 9	33½	Jan. 11	46¼	Feb. 9
1st preferred v t c	100	700	900	95	105	100	103	100	102¼	102⅞	Feb. 2	104	Feb. 13	101	Jan. 18	104	Feb. 13
2d preferred	100	400	600		104	80	84	89½	90	84	Feb. 5	88	Feb. 20	80	Jan. 3	88	Feb. 20
Replogle Steel	*no par*	125,000	20,240	24	Sale	25⅛	Sale	29	Sale	24⅝	Feb. 1	31¾	Feb. 16	23¼	Jan. 2	31¾	Feb. 16
Republic Iron & Steel	100	89,700	148,600	49	Sale	47⅜	Sale	60⅛	Sale	47	Feb. 1	60¾	Feb. 28	47	Jan. 31	60¾	Feb. 28
Preferred	100	5,400	11,700	88	92	89	90½	94⅜	Sale	90	Feb. 1	94⅜	Feb. 28	89	Jan. 9	94⅜	Feb. 28
Reynolds Spring Co	*no par*	28,600	83,100	21	22½	20⅜	Sale	25½	Sale	20⅛	Feb. 1	27¼	Feb. 21	16⅜	Jan. 23	27¼	Feb. 21
Rights		23,200	24,700			4¼	Sale	7	Sale	4	Feb. 1	7¾	Feb. 26	4	Feb. 1	7¾	Feb. 26
Reynolds (R J) Tob Co	25			85		90											

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STOCKS N Y STOCK EXCH'GE	Par	SALES TO MAR. 1. In February.	SALES TO MAR. 1. Since Jan. 1.	Price about Jan. 2 1923. Bid.	Price about Jan. 2 1923. Ask.	PRICES IN FEBRUARY. Feb. 1. Bid.	Feb. 1. Ask.	Feb. 28. Bid.	Feb. 28. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Reynolds(RJ)Tob Cl B	25	74,600	212,600	48	Sale	55⅛	Sale	58⅛	Sale	54¾ Feb. 1	59¾ Feb. 7	47 Jan. 10	59¾ Feb. 7
7% preferred	100	2,032	2,957	-----	117	116¼	Sale	118	Sale	116 Feb. 2	118 Feb. 9	114⅞ Jan. 19	118 Feb. 9
Royal Dutch Co N Y shs		86,800	17,400	52⅝	Sale	44⅜	Sale	54⅜	Sale	44¼ Feb. 1	55⅛ Feb. 19	42½ Jan. 31	55⅛ Feb. 19
St Joseph Lead	10	16,200	25,500	18	Sale	18⅜	Sale	21	Sale	18⅜ Feb. 1	21⅝ Feb. 20	18 Jan. 2	21⅝ Feb. 20
Santa Cecilia Sugar	*no par*	26,600	28,300	2¼	2½	2¼	2½	4⅛	Sale	2½ Feb. 2	5 Feb. 13	2 Jan. 17	5 Feb. 13
Savage Arms Corp	100	7,500	15,100	18½	20	21½	Sale	22¾	Sale	21½ Feb. 1	25⅜ Feb. 13	18½ Jan. 3	25⅜ Feb. 13
Sears Roebuck & Co	100	44,300	94,800	86½	Sale	85	Sale	89⅛	Sale	85 Feb. 1	92⅜ Feb. 13	83½ Jan. 17	92⅜ Feb. 13
Preferred	100	500	600	107¼	112	110	111	112	120	112 Feb. 13	112 Feb. 13	110½ Jan. 26	112 Feb. 13
Seneca Copper Corp	*no par*	40,800	55,900	8⅛	Sale	-----	-----	11⅛	Sale	7¾ Feb. 2	12⅛ Feb. 15	7⅜ Jan. 17	12⅛ Feb. 15
Shattuck Arizona Copp	10	10,300	14,200	8⅛	Sale	8	9	10¼	Sale	9 Feb. 3	10¾ Feb. 21	8⅛ Jan. 2	10¾ Feb. 21
Shell Transport & Trad	£2	7,500	13,400	38¾	Sale	-----	-----	38⅞	39½	35½ Feb. 2	40 Feb. 20	34⅜ Jan. 31	40 Feb. 20
Shell Union Oil		149,800	153,400	12¾	Sale	14	Sale	15¼	Sale	13⅞ Feb. 1	16¼ Feb. 13	12⅜ Jan. 8	16¼ Feb. 13
Preferred		1,300	4,800	92	92½	91½	93	91	Sale	91 Feb. 28	91¾ Feb. 23	91 Feb. 28	93⅛ Jan. 12
Simms Petroleum		99,500	111,500	-----	-----	12½	Sale	15⅞	Sale	12⅜ Feb. 1	16 Feb. 28	12¼ Jan. 25	16 Feb. 28
Simmons Co	†	16,400	16,400	-----	-----	-----	-----	27	Sale	24½ Feb. 15	31¾ Feb. 15	24½ Feb. 15	31¾ Feb. 15
SinclairConOilCorp	*no par*	260,600	46,700	35	Sale	32⅛	Sale	33⅞	Sale	32 Feb. 1	35¼ Feb. 16	31⅞ Jan. 19	35⅞ Jan. 2
Preferred		7,200	14,400	98¾	Sale	97¼	Sale	96	96½	96½ Feb. 16	99⅛ Feb. 14	96½ Feb. 16	99⅛ Feb. 14
Skelly Oil Co	10	291,600	509,100	9⅞	Sale	11	Sale	13	Sale	11 Feb. 1	13¼ Feb. 27	9⅝ Jan. 2	13¼ Feb. 27
Sloss-Sheffield St'l & I	100	12,900	26,000	39¾	42	46	Sale	50	50½	46 Feb. 1	52 Feb. 15	42 Jan. 3	52 Feb. 15
Sloss-Sheffield, pref		300	2,100	64	73	72	82	79	Sale	78 Feb. 15	79¼ Feb. 15	68 Jan. 13	79¼ Feb. 15
So Porto Rico Sugar	100	18,000	18,900	42	Sale	41½	Sale	58¼	Sale	41½ Feb. 1	64 Feb. 13	40 Jan. 13	64 Feb. 13
Preferred	100	500	1,100	90	95	85	95	95	106	94 Feb. 14	95⅜ Feb. 19	92¾ Jan. 10	95⅜ Feb. 19
Spalding		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st preferred		-----	200	104	105	104	-----	102¼	-----	-----	-----	104 Jan. 18	105 Jan. 4
Spicer Mfg Co	*no par*	104,700	155,300	20¾	Sale	21⅞	Sale	24⅜	Sale	21½ Feb. 1	27¼ Feb. 16	19 Jan. 17	27¼ Feb. 16
Preferred	100	600	2,600	93	Sale	-----	-----	92	97	94 Feb. 26	97⅞ Feb. 2	90 Jan. 3	97⅞ Feb. 2
Standard Milling	100	1,300	4,700	87	Sale	86¾	88	85	86	85 Feb. 24	88 Feb. 8	85 Feb. 24	90½ Jan. 23
Preferred	100	-----	500	93	95½	93	97	95	-----	-----	-----	95 Jan. 15	95½ Jan. 19
Standard Oil of Calif	25	99,300	322,700	121⅝	Sale	56⅜	Sale	61⅛	Sale	55¼ Feb. 1	61¾ Feb. 26	54⅝ Jan. 25	123½ Jan. 2
Standard Oil of N J	25	260,800	647,492	42⅜	Sale	39⅜	Sale	43	Sale	39¼ Feb. 1	43¼ Feb. 27	39¼ Feb. 1	43¼ Jan. 12
Preferred	100	8,700	25,400	117¼	Sale	116⅞	Sale	116⅝	116¾	116⅜ Feb. 1	118 Feb. 21	116⅜ Feb. 1	118 Feb. 21
Steel & Tube of Am pf	100	41,700	126,700	85	Sale	103¾	Sale	104	Sale	98 Feb. 5	105½ Feb. 14	85 Jan. 2	107⅞ Jan. 12
Sterling Products	*no par*	25,800	39,800	61⅝	Sale	61⅝	Sale	63⅛	Sale	58⅝ Feb. 13	64⅜ Feb. 28	60⅞ Jan. 5	64⅜ Feb. 28
Rights		-----	62,100	2⅛	Sale	-----	-----	-----	-----	-----	-----	1⅞ Jan. 6	2⅜ Jan. 15
Stern Bros pref (8%)	100	100	1,600	109½	Sale	115	-----	110	114	111 Feb. 16	111 Feb. 16	109½ Jan. 2	115 Jan. 5
Steward Warn Corp	*no par*	32,300	82,700	80	Sale	89⅛	Sale	98¾	Sale	89 Feb. 1	100 Feb. 27	79¼ Jan. 2	100 Feb. 27
Stromberg Carburet	*no par*	64,000	84,400	69	Sale	64	Sale	80¾	Sale	63¾ Feb. 1	83½ Feb. 20	62¼ Jan. 10	83½ Feb. 20
Studebaker Corp (The)	100	491,400	630,200	119	Sale	114⅛	Sale	119¾	Sale	113½ Feb. 1	122¼ Feb. 7	112⅛ Jan. 16	122¼ Feb. 7
Preferred	100	700	2,200	110	116	112	113	113	114	112¾ Feb. 27	113¾ Feb. 15	112 Jan. 4	113¾ Feb. 15
Submar Boat Corp	*no par*	146,800	244,400	7¼	Sale	9⅝	Sale	11	Sale	9⅜ Feb. 1	14⅜ Feb. 8	7 Jan. 3	14⅜ Feb. 8
Superior Oil	*no par*	23,600	30,700	5	Sale	4¾	5	6⅛	Sale	5 Feb. 2	6¾ Feb. 15	4⅞ Jan. 26	6¾ Feb. 15
Superior Steel	100	1,300	4,700	29¼	30	9¼	31	31	32	30½ Feb. 3	32½ Feb. 13	29¼ Jan. 3	32½ Feb. 13
Sweets Co of America	10	12,800	37,200	2	Sale	2⅜	Sale	2	Sale	1⅞ Feb. 27	2½ Feb. 15	1¾ Feb. 27	2⅞ Jan. 12
Tenn Cop & Chem	*no par*	46,100	97,200	10⅝	Sale	11½	Sale	12⅜	Sale	11¼ Feb. 12	2¾ Feb. 17	10⅜ Jan. 2	12¾ Feb. 17
Texas Company (The)	25	304,900	360,100	49	Sale	47¾	Sale	51½	Sale	47⅝ Feb. 1	52 Feb. 19	47⅜ Jan. 17	52 Feb. 19
Texas Gulf Sulphur	10	63,300	149,300	61¼	Sale	61¼	Sale	62⅜	Sale	59½ Feb. 1	63¾ Feb. 6	58⅞ Jan. 10	65 Jan. 15
Tex Pacific Coal & Oil	10	73,100	118,400	21⅞	Sale	22	Sale	22½	Sale	21⅜ Feb. 1	34¼ Feb. 2	20 Jan. 24	34¼ Feb. 2
Texas Pac Land Trust	100	-----	6,000	285	350	280	350	300	400	-----	-----	300 Jan. 3	300 Jan. 3
Tidewater Oil	100	8,200	15,800	121	Sale	128	Sale	137¾	Sale	128 Feb. 1	138¾ Feb. 26	120 Jan. 2	138¾ Feb. 26
Timken Roll Bear	*no par*	104,000	339,100	33¼	Sale	36⅝	Sale	39½	Sale	36 Feb. 1	39¾ Feb. 28	33⅛ Jan. 2	39¾ Feb. 28
Tobacco Prod Corp	100	76,700	135,105	57⅜	Sale	50½	Sale	57⅞	Sale	50⅜ Feb. 1	58⅜ Feb. 28	50⅛ Jan. 17	58⅜ Feb. 28
Preferred	100	6,100	13,300	107	Sale	104½	106¾	112½	Sale	104¾ Feb. 9	114 Feb. 14	104¾ Feb. 9	114 Feb. 14
Tobacco Products(new)	100	-----	-----	57	57½	-----	-----	-----	-----	-----	-----	-----	-----
Temp ctfs Class A	100	96,500	129,305	84⅛	Sale	78¾	Sale	83⅞	Sale	78⅛ Feb. 1	84¾ Feb. 19	78⅛ Feb. 1	84¾ Feb. 19
Transcon Oil ctfs	*no par*	81,300	183,800	14⅛	Sale	11	Sale	11¾	Sale	11 Feb. 1	13 Feb. 6	10⅞ Jan. 9	14½ Jan. 5
Transue & Wms St'l	*no par*	600	900	32½	35	-----	-----	34	34¾	34 Feb. 15	35⅜ Feb. 19	33⅛ Jan. 5	35⅜ Feb. 19
Underwood Typewriter	100	100	500	135	137	140	160	150	160	145 Feb. 10	145 Feb. 10	136 Jan. 3	145 Feb. 10
Preferred	100	100	100	112¼	120	120	Sale	115	-----	120 Feb. 1	120 Feb. 1	120 Feb. 1	120 Feb. 1
Union Bag & Paper	*new* 100	2,100	3,200	67	Sale	64	66	66	69	60½ Feb. 19	69 Feb. 8	60½ Feb. 19	69 Feb. 8
Union Oil	*no par*	3,200	7,400	⅛	⅜	-----	⅛ Sale	-----	⅛ -----	⅛ Feb. 1	⅛ Feb. 1	⅛ Jan. 4	¼ Jan. 3
Union Tank Car	100	3,400	5,600	85½	Sale	81	Sale	88	Sale	81 Feb. 1	90 Feb. 20	81 Feb. 1	90 Feb. 20
Preferred	100	900	2,300	108	110	112	Sale	111¼	Sale	110½ Feb. 23	112 Feb. 1	108⅞ Jan. 3	112 Jan. 19
United Alloy Steel	*no par*	10,800	11,600	33¾	Sale	33	34	36	Sale	34 Feb. 6	37⅞ Feb. 13	33⅛ Jan. 5	37⅞ Feb. 13
United Cigar Stores	100	1,700	1,700	130	195	120	195	230	Sale	185 Feb. 10	223 Feb. 14	185 Feb. 10	223 Feb. 14
Preferred	100	-----	100	115	122	114	122	117	121	114 Feb. 2	114 Feb. 2	114 Feb. 2	116 Jan. 8
United Drug	100	15,000	22,500	81	Sale	80	Sale	84	Sale	80 Feb. 1	85¾ Feb. 26	78 Jan. 24	85¾ Feb. 26
1st preferred	50	2,000	2,600	46¾	48	46⅛	46½	47¼	Sale	46½ Feb. 3	47¼ Feb. 27	46½ Feb. 3	47⅞ Jan. 6
United Dyewood	100	200	200	-----	-----	-----	-----	-----	-----	50 Feb. 6	50½ Feb. 17	50 Feb. 6	50½ Feb. 17
Preferred	100	100	100	-----	-----	-----	-----	-----	-----	96 Feb. 6	96 Feb. 6	96 Feb. 6	96 Feb. 6
United Fruit	100	17,000	29,010	155	Sale	160	Sale	177	Sale	159¼ Feb. 1	180½ Feb. 21	152½ Jan. 17	180½ Feb. 21
United Paperboard Co	100	-----	500	-----	-----	16	18⅜	16	18⅜	-----	-----	16½ Jan. 27	16½ Jan. 27
United Retail Stores	*no par*	131,600	224,100	76¼	Sale	66¾	Sale	81⅞	Sale	64⅜ Feb. 1	82¾ Feb. 28	64⅜ Feb. 1	82¾ Feb. 28
U S Cast Iron Pipe & F	100	18,300	49,400	29½	Sale	29	Sale	32⅜	Sale	29 Feb. 1	33 Feb. 9	29 Jan. 31	33 Feb. 9
Preferred	100	3,200	6,500	72¼	Sale	68	69½	70½	71	69½ Feb. 3	72½ Feb. 9	69 Jan. 25	72¾ Jan. 3
U S Express	100	900	1,100	6½	7⅛	6¾	7	8½	8¾	7 Feb. 7	8½ Feb. 26	7 Jan. 11	8½ Feb. 26
U S Food Products	100	5,900	11,700	4½	Sale	3¾	4¼	4½	Sale	4 Feb. 3	5 Feb. 14	3¾ Jan. 30	5 Jan. 2
U S Hoffman Mach	*no par*	15,300	44,200	21	Sale	23	Sale	20	Sale	19¾ Feb. 27	23½ Feb. 16	18⅞ Jan. 26	25 Jan. 27
U S Indus Alcohol	100	113,900	197,500	68¼	Sale	64¼	Sale	70⅛	Sale	64¼ Feb. 1	71⅞ Feb. 16	62⅝ Jan. 22	71⅞ Feb. 16
Preferred	100	-----	1,600	96½	100	-----	-----	98	100	98 Feb. 8	98½ Feb. 21	98 Jan. 2	98½ Feb. 21
U S Realty & Improvt	100	27,300	71,900	89	Sale	89⅝	Sale	98¾	Sale	89⅝ Feb. 1	99¾ Feb. 28	88½ Jan. 24	99¾ Feb. 28
Preferred ctfs w i		15,600	26,000	103	Sale	103	Sale	104½	Sale	102½ Feb. 6	105 Feb. 28	102½ Feb. 6	105 Jan. 2
U S Rubber	100	96,100	265,300	56¼	Sale	57⅜	Sale	60½	Sale	57¼ Feb. 1	62 Feb. 13	55 Jan. 10	62 Jan. 15
1st preferred	100	6,400	17,200	99	Sale	101¼	Sale	102¼	Sale	101¼ Feb. 1	103⅝ Feb. 24	99 Jan. 2	105 Jan. 13
U S Smelt Refg & Mg	50	34,800	38,500	37½	38¼	35	Sale	41⅛	Sale	35 Feb. 1	41½ Feb. 15	35 Jan. 22	41½ Feb. 15
Preferred	50	2,600	4,800	47½	48⅛	45⅜	46	46	Sale	45 Feb. 9	46 Feb. 2	45 Feb. 9	48⅛ Jan. 3
United States Steel	100	424,600	976,200	107¼	Sale	104½	Sale	107⅜	Sale	104¼ Feb. 1	108¾ Feb. 26	104 Jan. 31	108¾ Jan. 4
Preferred	100	13,200	27,860	122	Sale	120	Sale	120¾	Sale	119¼ Feb. 1	121¼ Feb. 26	119 Jan. 31	123½ Jan. 15
U S Tobacco	*no par*	1,600	3,400	52	57	63	65	66⅝	67¾	63 Feb. 3	69 Feb. 13	57 Jan. 12	69 Feb. 13
Preferred	100	300	1,200	109	112	110	112	110	112	111⅞ Feb. 10	112 Feb. 8	110¼ Jan. 24	112 Feb. 8
Utah Copper	10	106,800	132,250	65½	Sale	63	Sale	75¾	Sale	63 Feb. 1	75¾ Feb. 28	62½ Jan. 18	75¾ Feb. 28
Utah Securities v t c	100	65,100	72,600	17⅛	Sale	17	Sale	22⅛	Sale	16¾ Feb. 3	24⅜ Feb. 16	15¾ Jan. 26	24⅜ Feb. 16
Vanadium Corp	*no par*	142,900	200,000	35⅛	Sale	35½	Sale	42⅜	Sale	33⅞ Feb. 1	44 Feb. 16	33⅞ Feb. 1	44 Feb. 16
Van Raalte		2,000	14,800	62	64	-----	61½	56	Sale	56 Feb. 27	61 Feb. 2	56 Feb. 27	64 Jan. 3
1st pref	100	600	900	95	98	95	99¼	93½	95½	94 Feb. 26	98 Feb. 5	94 Feb. 27	98 Jan. 25
Va-Carolina Chemical	100	46,100	52,200	24⅞	Sale	24	Sale	24⅞	Sale	21 Feb. 2	27 Feb. 20	21 Feb. 2	27 Feb. 20
Preferred	100	10,200	14,400	63½	Sale	62	Sale	67½	Sale	61 Feb. 5	68⅛ Feb. 24	61 Feb. 5	68⅛ Feb. 24
Class B		1,300	1,900	16⅛	18	14½	16½	16½	17¾	14½ Feb. 2	17 Feb. 24	14½ Feb. 2	17 Feb. 24
Va Iron Coal & Coke	100	2,600	3,500	54	Sale	53	55	63	68	53½ Feb. 5	67 Feb. 23	53½ Jan. 31	67 Feb. 23
Preferred	100	100	300	80	85	79	82	81	82	80 Feb. 23	80 Feb. 23	80 Jan. 27	80 Jan. 29
Vivaudou (V), Inc	*no par*	43,800	110,700	15¼	Sale	16⅞	Sale	17⅛	Sale	16½ Feb. 1	19⅝ Feb. 9	15¼ Jan. 17	19⅝ Feb. 9
Vulcan Detinning		-----	327	-----	-----	-----	-----	-----	-----	-----	-----	5 Jan. 26	5 Jan. 26
Weber & Heilbroner	*no par*	5,100	11,800	12½	Sale	12	12¾	12¾	Sale	12¼ Feb. 7	13¾ Feb. 23	12¼ Jan. 27	13¾ Feb. 23
Wells, Fargo Express	100	12,800	18,100	87½	91½	93¾	Sale	97½	Sale	93¼ Feb. 1	98½ Feb. 23	91 Jan. 5	98½ Feb. 23
West Elec 7% cum pref	100	3,700	9,400	112⅜	Sale	113⅞	Sale	113⅞	Sale	113 Feb. 21	114¾ Feb. 20	112⅜ Jan. 2	114¾ Feb. 20
Western Union Teleg	100	31,900	42,200	111¾	Sale	112⅝	Sale	116⅞	Sale	112 Feb. 2	119½ Feb. 20	109 Jan. 22	119½ Feb. 30
Westinghouse Air Brake	50	6,700	14,550	111½	Sale	107¾	110	117½	Sale	109¾ Feb. 5	120 Feb. 17	107 Jan. 20	120 Feb. 17
West'gh E & Mfg assent	50	115,800	149,600	60⅛	Sale	62½	Sale	64½	Sale	62 Feb. 1	67⅛ Feb. 16	58¾ Jan. 11	67⅛ Feb. 16
1st preferred	50	400	900	112⅜	113½	73	-----	74	78	75 Feb. 6	75 Feb. 6	72 Jan. 12	75 Jan. 5
White Eagle Oil & R	*no par*	52,100	76,700	27⅛	Sale	26¾	Sale	28¾	Sale	26½ Feb. 1	29¾ Feb. 19	24⅞ Jan. 16	29¾ Feb. 19
White Motor	50	19,700	64,600	49	Sale	51½	Sale	52⅝	Sale	51 Feb. 1	53⅞ Feb. 13	48⅝ Jan. 3	53⅞ Feb. 13
White Oil Corp	*no par*	29,200	44,200	3⅝	Sale	3⅛	Sale	4⅝	Sale	3 Feb. 1	5⅞ Feb. 9	3 Jan. 24	5⅞ Feb. 9
Wickwire-Spencer Steel	5	29,300	37,500	10¾	Sale	-----	-----	12⅛	Sale	11 Feb. 6	14 Feb. 13	10¾ Jan. 2	14 Feb. 13
Willys-Overland	25	56,000	139,500	6⅞	Sale	7¼	7½	7½	Sale	7¼ Feb. 2	8⅛ Feb. 6	6⅞ Jan. 2	8¼ Jan. 5
New preferred	100	31,800	66,000	42	43	45	Sale	51½	Sale	44⅜ Feb. 1	52⅞ Feb. 23	42½ Jan. 2	52⅞ Feb. 23
Wilson & Co nc v t c	*no par*	9,800	16,600	37	Sale	37	39	40⅞	Sale	38 Feb. 2	42¼ Feb. 5	36 Jan. 10	42¼ Feb. 5
Preferred	100	600	900	80	89	-----	-----	86	Sale	86 Feb. 24	89 Feb. 8	86 Jan. 17	89 Feb. 8
Woolworth (F W)	100	10,000	30,300	220	Sale	205	210	213⅜	Sale	206½ Feb. 5	223 Feb. 13	199⅛ Jan. 24	224½ Jan. 5
Preferred	100	-----	800	124	-----	-----	-----	125¼	-----	-----	-----	124¾ Jan. 9	125¼ Jan. 30
Worth't'n P & M v t c	100	8,600	14,300	32¼	Sale	30½	33	37½	39½	33 Feb. 9	40⅛ Feb. 15	30⅜ Jan. 30	40⅛ Feb. 15
Preferred A v t c	100	100	100	-----	85	-----	85	80	85	83 Feb. 15	80 Feb. 15	83 Feb. 15	83 Feb. 15
Preferred B v t c	100	1,800	2,700	-----	68½	65	69	70½	85	66¾ Feb. 5	70½ Feb. 28	66½ Jan. 23	70½ Feb. 28
Wright Aeronautic	*no par*	3,600	5,600	8½	-----	9	Sale	9	9½	8½ Feb. 17	9½ Feb. 8	8¼ Jan. 17	9½ Feb. 8
Youngstown Sheet & Tube		3,200	4,900	-----	-----	78⅝	Sale	75¾	Sale	75¼ Feb. 21	79 Feb. 5	75¼ Feb. 21	80 Jan. 26

a Less than 100 shares. *b* Ex-rights. *c* Ex-div. and rights. *e* 1st paid. *f* Full paid *g* 3d paid *h* Ex-stock dividend *j* Quoted ex-dividend during the month prior to this date. *z* Ex-dividend. † No Par.

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GENERAL QUOTATIONS
OF
BONDS AND STOCKS

1. In the following thirty-three pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds		Bid.	Ask.
RAILROAD BONDS			
Bonds of companies consol'd are often under the consolidated name.			
Adirondack—See Del & Hudson			
Akron & Barb Belt g 4s '42_J&D		83½	87
Ala Gt South 1st 5s Dec '27_J&J		96	----
Gen M 5s Dec 1 1927 £__J&D		84	----
1st cons g 5s 1943 Ser A__J&D		95⅝	----
Belt Ry of Chatt 5s 1945_J&J		90	95
Ala Midland—SeeAtl Coast Line			
Alabama N Orl T & P Junc—			
"A" deb 5s g '40 red '10_M&N	*lf*	90	96
"B" deb g 5s '40 red '10_M&N	*lf*	83	87
"C" deb g 5s Nov 1 1940_A&O	*lf*	75	80
Alabama Tennessee & Northern			
Prior lien 6s 1948_____J&J		78	85
Gen income 6s Oct 1948_____		20	25
Albany & Susq—See Del & Hud			
Allegheny Valley—See Penn RR			
Alleg & West—See Buff R & P			
Allentown Terms 4s 1919			
Ext at 6% to 1929_____J&J		101	----
Alton Bridge—See St C M & StL			
Ann Arbor 1st g 4s 1995____Q-J		67	69¾
Eq tr 6s Jan 15 '24-'35_J&J15	*b*	6.25	5.70%
Aroostook Northern—See Bango	r & Aro	ostook	
Aroostook Valley—See Canadia	n Pac		
Asheville & Spartanburg—S U &			
Col 1st M g gu 4s 1995__J&J		70	75
Atch & East'n Br—4s 1928_J&J		----	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995__A&O		87½	88½
Adjustment 4s July 1 '95_Nov		79	80
Stamped_____M&N		79½	79⅞
Conv g 4s of '09 due '55 opt J&D		77¾	----
Conv g 4s of 1905 due '55J&D		77¾	79½
Conv g 4s 1960_____J&D		102¼	105
Trans S L 1st g 4s 1958__J&J		82¼	84
Cal-Ariz 1st&rf 4½s '62 op M&S		89	90½
Series B_____	*lf*	91	96
E Okla Div 1st g 4s '28_M&S		95⅛	96
Hutch & So 1st g 5s 1928_J&J		90	----
Rocky Mt Div 4s 1965__J&J		81¼	82
San Fran & San Joaquin Val—			
1st g 5s Oct 1 1940__A&O		----	102¼
Santa Fe Prescott & Phoenix			
1st g 5s 1942_____M&S		95⅛	100
Atlanta Birm & Atlantic—			
Income 5s Nov 1 1930_____		17	21
Atl & Birm 1st g 5s 1934_J&J		33	36
Atlanta & Charl A L—See South	ern Ry		
Atl Knox & Cin—See Lou & Nas	hville		
Atlanta Knoxv & Nor—See Lou	isv & N	ashv	
Atlantic & Dan—See South RR			
Atlantic City—See Reading Co			
Atlantic Coast Line Co of Conn—			
Certs Indebt 5s irredeem J&D	*f*	90	93
Certs Indebt 4s 1925____J&J	*f*	95	97
Atlantic Coast Line RR—			
1st cons 4s July 1 1952 M&S		86½	87¾
Col tr g 4s Oct 1 '52 op M&N		82⅛	82⅜
Conv deb 4s '39 op '16 M&N		80½	81½
Gen unif Ser A 4½s '64 J&D		84¼	86½
7% notes May 15 '30 M&N 15		106½	107½
Eq 6½s Feb. '36 (yr)_F&A	*b*	5.25	5.05%
Eq 6s Jan 15 '24-'35_J&J15	*b*	5.55	5.35%
Ala Mid—1st gug 5s '28 M&N		99⅞	----
Atlantic Coast Line of SC—			
Gen 1st g 4s July '48_J&J		85	88
N E of S C 6s 1933__J&J		106	----
Brun & West 1st 4s '38_J&J		87¾	----
Char & Sav gen 7s '36__J&J		110¾	----
Fla So 1st g gu 4s '45__J&J		84	----
Nor & Car 5s 1939___A&O		97	100
Pet'b'g—Class A 5s g '26 J&J		98½	99½
Class B 6s g 1926__A&O		102	105
Rich & Peters 4½s '40 A&O		87	----
Sav Fla & W 1st g 6s '34 A&O		107	----
1st M g 5s 1934____A&O		99¾	----
Wil & Wel gen g 5s '35_J&J		99	----
Gen mtge g 4s 1935__J&J		89	----
Atlantic & Yadkin—See Souther	n Ry		
Augusta South—See South Ry			
Aug Term—See Charl & W Car			
Austin & Northw'n—See So Pac			
Balt Ches & Atlan—See Pa RR			
Balt & Cumb Val RR 6s '29_J&J		95	----
Ex 1st M 6s July 1931___J&J		95	----
Balt & Harrisb—See West Md			
Baltimore & Ohio—			
Prior lien 3½s g 1925____J&J		94	94¼
1st M 4s g July 1 1948__A&O		77	78
Conv 4½s 1933 red 1923 M&S		80⅛	80⅜
Ref & gen 5s 1995 Ser A__J&D		81⅝	82
10-yr 6s July 1929_____J&J		100	100¼
Eq tr 5s 1923-37 (yr)___F&A	*b*	5.40	5.20%
Eq tr 6s '24-'35 (yr)__J&J15	*b*	5.75	5.40%
Pitt Jc & M div 3½s g '25 M&N		92½	92¾
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941__M&N		74¼	74¾
S W div 1st g 3½s 1925__J&J		93½	93¾
Central Ohio—			
Reor 1st con g 4½s '30 M&S		92	----
Baltimore & Ohio (*Concluded*)—			
Ohio Riv RR—1st g 5s '36 J&D		95¼	----
Gen gold 5s 1937____A&O		94¾	96
Sch Riv East Side 4s '25_J&D		97	97½
Staten Isl Ry 4½s 1943_J&D		72⅜	----
Tol & Cin Div 4s 1959__J&J		65	65½
W Va & Pitts 1st 4s g '90 A&O		78	79
Bangor & Aroostook—			
1st M 5s g Jan 1 1943____J&J		92	95
Cons refund g 4s 1951___J&J		75	77
Medford Ext 5s 1937___M&N		83	92
Piscat Div g 5s Jan '43__A&O		88	92
St Johns Riv Ext gu 5s '39_F&A		89	92
Van Bur Ex 5s g Jan '43_A&O		88	92
Washburn Ext 1st 5s '39 F&A		88	92
Aroostook Nor 5s g 1947_A&O		86	92½
Nor Maine Seaport 5s '35 A&O	*n*	89	95
Battle Cr'k & Stur—See Mich C			
Beech Creek—See N Y C & H	Riv		
Bellingham Bay & British Col—			
1st g 5s Dec 1 1932____J&D		82	----
Bell & Caron—See Illinois Cent			
Belt RR & Stk Yds (Ind'p'lis)—			
1st ref g 4s 1939_____M&N		73½	77½
Belt Ry of Chat—See Ala Gr So			
Belvidere Del—See Pennsylvani	a		
Bennington & Rutl'd—See Rut	land		
Big Sandy Ry—See Ches & Ohio			
Birmingham & S E 6s 1961_M&N		15	25
Birm Term 1st g 4s '57 gu_M&S		80	----
Bolivia Ry 1st 5s 1927____J&J		----	----
Boonville St Louis & Southern—			
1st M 5s 1951_____F&A		70	75
Boston & Albany 5s Oct '63_J&J		98	101
5s June 1942_____J&D		98	101
5s July 1 1938_____J&J		98	101
4½s July 1937_____J&J		94	----
4s May 1 1933 gu NYC_M&N		91	----
4s May 1 1934 gu NYC_M&N		91	----
4s May 1 '35 gu NYC___M&N		91	----
3½s Jan 1 1951_____J&J		77	----
Ref 3½s 1952 gu NYC__A&O		77	----
Bost & Lowell 4½s Feb '33_J&J		82	----
4s April 1932_____A&O		80	----
Boston & Maine—4½s g '44 J&J		70	75
4½s April 1 1929_____A&O		85	86
4s Sept 1 1926_____M&S		86	88
4s Feb 1 1937_____F&A		74	----
4s Aug 1942_____F&A		67	72
3s July 1950_____J&J		----	----
1st & ref M 6s Ser C 1929_J&J		93	95
Series D 6s 1929_____J&J		93	95
Series F 6s 1930_____J&D		91	94
Series G 6s 1929_____J&J		93	95
Series H 6s 1930_____M&N		91	94
Series I 7s 1931_____J&J		99	----
Series J 7s 1931_____A&O		99	----
Equip 5½s 1923-1927__F&A		----	----
Ports Gt F & Con 4½s '37_J&D		67	----
Bos & N Y A L—See NYNH&H			
Boston Rev B & L 4½s '27_J&J		90	---
Burns & W—See Atl Coast Line			
Buffalo Creek 1st 5s 1941__J&J		93½	99
Buffalo Rochester & Pittsburgh			
General 5s g 1937_____M&S		101⅛	----
Con g 4½s 1957_____M&N		89½	90½
Equip 6s Ser K 1923-33_F&A	*b*	5.25	5%
Equip g 4½s Ser F 1927_A&O	*b*	5.10	4.65%
Equip 4s Ser G 1929___A&O	*b*	5.10	4.65%
Al & West 4s g guar 1998 A&O		83	85
Clear & M 1st 5s g gu '43_J&J		97⅞	----
Buffalo & Southwest—See Erie			
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963_____J&J		77	78
Burl Ced Rap&No—SeeCRI&P			
Butte Anaconda & Pac 5s '44_F&A		90	92
California N W 5s 1928 gu_A&O		----	----
Cam & Clear—1st 5s g '41__J&J		99½	101
Gen M g 4s 1955_____F&A		82	84
Cambria & Indiana—			
1st M gold 5s 1936____M&N		95	----
Gen mtge 6s 1944_____F&A		101	102½
Canada Sou 5s 1962 ser A_A&O		96½	97¾
Canadian National Rys—			
5s 1925 w i_____		99⅜	99¾
Eq tr 7s May 1 1935____M&N		108	109
Canadian Northern—			
1st con deb 4s 1930 gu_J&D30		89	----
S F deb 7s 1940_____J&D		114⅛	115
S F deb 6½s 1946_____J&J		111¾	112½
6% coll notes 1924_____F&A		100	101
Equip 4½s various_____	*b*	6%	5.50%
Eq tr 6s J'ly'23-Jan'29 Ser B J&J	*b*	6%	5.50%
Manitoba S E 1st 4s £'29 F&A		----	----
Winnipeg Term g 4s '39 g_J&J		80	84
Canadian Pacific—			
Cons deben 4s perpetual__J&J		79¼	79⅝
6% notes Mar 2 1924__M&S2		101	101¼
Canadian Pacific (*Concluded*)—			
Eq tr 4½s 1923-1928___J&J	*b*	5.25	5.05%
Eq tr 6s Apr 1923-32 (s.a.)A&O	*b*	5.35	5.05%
Aroostook Val 4½s 1929_F&A		79½	82½
New Brunsw 1st g 5s '34_F&A		90	----
Cons deb 4s perpetual_J&J	*lf*	77	80
Ont&Que deb gu 5s perp J&D	*lf*	97	100
Carb & Shaw—See Illinois Cent			
Carolina Cent—See Seab Air L			
Caro Clinch & Ohio 5s '38_J&J		90½	91¾
1st cons 6s 1952 Ser A J&D15		96½	96⅝
Equip 5s 1923-1927____A&O	*b*	6%	5.50%
Eq tr 6s 1924-'33 (yr)_J&J 15	*b*	6.15	5.60%
Carolina & Yadkin River—			
1st s f 5s 1962_____J&D		5	10
Carthage & Adiron—See N Y C			
Catawissa cons g 4s 1948__A&O		86	88
Central Argentine Ry Ltd—			
Conv g 6% notes 1927___F&A		98	98¾
Cent Ark & East—See St L S W			
Cent Branch Ry—See Mo Pac			
Central of Georgia—			
1st M g 5s Nov 1 1945__F&A		101½	----
Cons gold 5s 1945_____M&N		96½	97
10-yr 6% sec gold bds '29 J&D		100½	100¾
Eq 4½s July '23-Jan '26_J&J	*b*	5.50	5.10%
Chat Div gold 4s 1951__J&D		74⅝	80
Macon & Nor g 5s 1946__J&J		94⅜	----
Mid Ga & Atl 1st 5s 1947_J&J		92½	----
Mobile Div g 5s 1946____J&J		96½	100
Oconee Div 1st g 5s 1945 J&D		91	----
Cent RR & Bkg 5s 1937 M&N		93	96¾
Chattahoochee & G 5s '30 J&J		86	----
Chat R & South g 5s '47__J&J		87	----
Eatonton Br 5s g 1926__J&D		91	----
Ocean S S Co ext 7s '30_J&J		----	----
Cent Indiana—See Cl Cin Ch &	St Louis		
Cent of New Eng—See N Y N H	& Hartf		
Central of New Jersey—			
Gen M (now 1st) g 5s '87_J&J		105¼	107
Eq tr 6s Jan 15 '24-'35_J&J15	*b*	5.50%	5.25%
Amer Dock & Impt 5s 1921,			
Ext at 6% to 1936____J&J		106⅞	----
Leh & W B Coal con g 4s,			
1925, 1930, 1935____J&D	*b*	5¼%	4.90%
N Y & L Br gen 4s 1941_M&S		88⅞	----
General gold 5s 1941__M&S		----	----
Central Ohio—See Balt & Ohio			
Central Pacific—See So Pacific			
Central Vermont Ry—			
Ref M 5s 1930 guar____M&N		88¼	89¼
Charls & L—See Atl Coast L—			
Charl & W Car 1st 5s '46__A&O		----	----
Aug Term 1st gu g 6s '47 A&O		----	----
Chateaugay Ry—See Del & H			
Chattahoochee & Gulf—See Cen	t of Ga		
Chatt Rome & Sou—See Cent of	Ga Ry		
Chattanooga Sta 4s '57 gu__J&J		80	82
Chesapeake & Ohio—			
1st cons g 5s 1939_____M&N		100	101⅛
General 4½s gold 1992__M&S		83½	85
Conv g 4½s 1930 op '15_F&A		86¼	87¼
Gen fund & impt 5s 1929_J&J		95¾	96½
Conv g 5s 1946_____A&O		92	92⅛
Eq tr 4½ July 15'23-'26 J&J15	*b*	5.25%	5%
Eq tr 4½s May '23-'27_M&N	*b*	5.25%	5%
Eq tr 4½s June '23-'26__J&D	*b*	5.25%	5%
Eq tr 5½s '23-'47 (yr)__J&D	*b*	5.30%	5.10%
Eq tr 6s '23-'25 (yr)_J&J15	*b*	5.75%	5.40%
Eq 6½s 1924-'35 (ann)_J&D	*b*	5.35%	5.10%
Craig Valley 1st 5s g '40__J&J		92⅛	----
Potts Creek 4s 1946____J&J		78⅛	----
R & A Div 1st con g 4s '89 J&J		78¼	83
2d con g 4s 1989_____J&J		75	96½
Warm Sp Val 1st 5s g '41 M&S		93½	----
Coal Riv Ry 1st 4s gu '45 J&D		83¾	85
Elevator Co g 4s gu '38__A&O		78	84
Big Sandy Ry 1st g 4s '44 J&D		80⅝	85
Greenb Ry 1st g gu 4s '40 M&N		84½	----
Raleigh & S W 1st 4s '36_J&J		80	----
West PocCorp 1st 4½s '45 F&A		82½	----
Chesapeake & Ohio Northern—			
1st M 5s 1945 guar_____A&O		94½	97
Chesterf'd & Lanc 1st 5s '55 F&A		30	45
Chic & Alton 1st 3½s 1950_J&J		27	27¼
RR refunding g 3s 1949__A&O		52	53
N Y Tr Co ctfs of dep____		----	----
Equip trust 6s Jan 15 '24-'35 (year)_____J&J 15	*b*	6.50%	6%
Chicago Burlington & Quincy—			
Gen M 4s 1958_____M&S		85¼	85¾
1st & ref g 5s 1971 Ser A_F&A		98¾	100
Eq tr 6s Jan 15 '24-'35_J&J15	*b*	5.55	5.25%
Illinois Div 3½s '49 op '29 J&J		79	80
4s July 1 1949_____J&J		87½	88
Nebraska Ext 4s 1927__M&N		96⅛	97
C B & Q joint 4s—See Nor Pac			
Chic & East Ill (new co)—			
Gen M 5s May 1951___M&N		79	79⅞
Chicago & Eastern Illinois—			
1st consol 6s gold 1934__A&O		105	----
Eq 5½s Mch '23-Sept '25 M&S	*b*	6%	5.50%
Ch & I C Ry—1st 5s '36_J&J		13¼	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
Chic Gt West—1st 4s 1959 M&S	52¼	52⅜
Chic Ham & West 1st 6s '27 J&J	100	102
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	83	86
Ind Ill & Ia 1st g 4s 1950 J&J	85¼	85⅞
Chicago Indianap & Louisville—		
Ref M g 6s 1947 Ser A J&J	104⅞	107¾
Ref M g 5s 1947 Ser B J&J	94	97½
Ref M g 4s 1947 Ser C J&J	78⅛	83
1st & gen 5s 1966 M&N	83	83½
1st&gen 6s May'66 SerB J&J	97	97¾
Eq 4½s Aug '23 (s-a) F&A b	5.50	5%
Eq tr 6s '24-'35 (yr) J&J15 b	5.75	5.35%
Indianap & Lou 1st 4s '56 J&J	74	77¾
Monon Coal gu 5s '36 op J&D	62	65
Ch I & St L ShL—See CCC&StL		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 op 1919 J&D	86⅜	----
Chic Memp & Gulf 5s 1940 J&J	75	78
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar J&J-Q-J	63⅞	65
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	72¼	72⅞
Gen & ref 4½s Jan 2014 A&O	61⅛	61⅜
Conv 5s Jan 2014 Ser B F&A	68	68¼
Gen g 3½s B May 1 1989 J&J	63¾	66
Gen 4½s May '89 Ser C J&J	80	82¾
Deb gold 4s July 1 1934 J&J	59⅞	60
Conv deb 4½s '32 op '22 J&D	66⅛	66½
Gold bonds 4s 1925 op '22 J&D	79¼	79⅞
European loan 4s 1925 J&D	65½	66
Eq tr 6s 1924-35 J&J15 b	5.85	5.50%
Ch & Mo Riv 1st 5s 1926 J&J	97	----
Fargo & So g 6s ass'd '24 J&J	98⅛	----
Mil & Nor 6s ext at 4½% '34 J&D	92½	----
Cons 6s '13 ext at 4½ to 1934 J&D	89	91
Tacoma East 1st 5s 1923 J&J	80	----
Ch & No M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987 M&N	72½	73½
Gen M gold 4s 1987 M&N	82¼	85
Stpd non-pay Fed Inc Tax	79½	84½
Gen M 5s 1987 stp inc tax M&N	103	104
Sink fund deb 5s 1933 M&N	100	103
Sinking fund 6s 1929 A&O	103¼	105
5s 1929 A&O	98¾	----
Exten bonds 4s 1926 F&A 15	94¼	98¼
10-yr 7s June 1 1930 J&D	107	107⅞
15-yr 6½s Mar 1936 M&S	109⅝	110
Eq tr 6s Jan 15 '24-'35 J&J 15 b	5.60	5.35%
Eq tr 6s 1925-36 Ser J M&S b	5.30	5.05%
Eq tr 6½s 1925-36 Ser K A&O b	5.30	5.05%
Boyer Val 1st g 3½s '23 J&D	98½	99
Des Plaines Val 4½s '47 M&S	91⅛	----
Frem Elk & Mo V 6s '33 A&O	108¾	----
Ia Minn & NW 1st 3½s '35 J&J	85¾	88
Manitow GB&NW 3½s '41 J&J	77⅝	----
Milw Lake Shore & West—		
Mich Div 1st 6s 1924 J&J	101	----
Ashland Div 1st g 6s '25 M&S	101¾	----
Ext & imp s f g 5s '29 F&A	99½	----
Mil Sparta & NW 1st 4s '47 M&S	85	86
Mil & State Line 1st 3½s '41 J&J	76¼	86
Minn & Ia 1st g 3½s '24 J&D	97½	98¼
Peoria & N W 3½s 1926 M&S	94¾	96
Prin & Northw 3½s 1926 J&J	94¾	96
St L Peo & N W 5s 1948 J&J	100⅝	101
St Paul East Gr Tr 4½s '47 J&J	92	96
Sioux City & Pac 3½s '36 F&A	84½	87
Chicago Peoria & St Louis—		
Prior lien g 4½s 1930 M&S	10	20
Certificates of deposit	10	20
Chic Rock Isl & Pac Railway—		
General gold 4s 1988 J&J	79½	80
Ref g 4s 1934 op to 1911 A&O	79⅛	79½
Eq tr 6s Jan 15 1924-35 J&J15 b	5.75	5.40%
Eq 5s Ser H 1923 J&J b	5.40	5%
Eq 4½s May '23-25 M&N b	5.40	5%
Eq 4½s July '23-July '27 J&J b	5.40	5%
Burl Cedar Rapids & North—		
Con 1st&coll tr 5s g '34 A&O	96⅜	98½
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	96⅞	----
Choc & Memph 5s 1949 J&J	96½	98¾
Peoria Ry Ter 4s '37 gu op J&J	65	67½
R I Ar & La 4½s 1934 M&S	78⅛	78½
Rock Isl & Peoria 6s 1925 J&J	93	----
St P & K C Sh L 4½s '41 F&A	77⅝	78
Keo & Des M—1st 5s '23 A&O	91	91½
Chic St L & N O—See Ill Cent		
Chic St L & Pitts—See Penn Co		
Chic St Paul Minn & Omaha—		
Cons 6s June 1 1930 J&D	105½	107¼
Cons 6s red to 3½s 1930 J&D	88¼	----
Deb gold 5s Mar 1 1930 M&S	94⅛	----
Stamped	----	----
Eq 6s 1924-35 (ann) J&J15 b	5.80	5.35%
Eq tr 7s 1924-31 Ser B J&J b	5.70	5.25%
North Wisconsin—6s '30 J&J	104¾	----
Super Sh L 5s June 1930 M&S	95¼	----
Chicago Terminal Transfer—		
Chic & Gt W 5s g 1936 J&D	60	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 op J&D	77	78
Income M Dec 1 1960 f	64½	66
Sou Indiana 1st g 4s '51 F&A	70½	71½
Chicago Union Station—		
1st gold 4½s 1963 J&J	90¼	92½
1st M 5s 1963 Ser B J&J	99⅞	100
1st M 6½s Ser C 1963 J&J	115	115½
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932 Q-M	105	----
Consol g guar 4s 1952 J&J	74¾	75
Sink fund 7½s Sept 1 '35 M&S	102¼	102½
Chic & West Mich—See Pere M		
Choc Ok & Gulf—See C R I & P		
Cincin Hamilton & Dayton—		
General 5s gold 1942 J&D	89	----
2d mtge gold 4½s 1937 J&J	89	----
Dayton & Mich 1st 5s 1911 Ext at 4½% to '31 op '17 J&J	92½	94
C I St L & C—See CCC & StL—		
Cin Indianapolis & Western—		
1st M g 5s Nov 1 1965 M&N	75	77
Cin Leb & Nor—See Pennsylvan Ia RR		
Cinc & Musk Val 4s 1948 F&A	85	----

Bonds	Bid.	Ask.
Cincin North 1st g 4s 1951 J&J	75	80
Cin San & Clev—See CCC&StL		
Clearfield & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927 M&S	98	99
1st cons guar g 4s 1940 F&A	83	87
Unguaranteed	----	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	78	78¾
Gen M 5s Ser B 1993 J&J	97½	99
Deb gold 4½s 1931 J&J	92⅝	93¾
Ref & imp 6s 1929 Ser A J&J	101	101½
Ref & imp M 6s '41 ser C J&J	101¼	----
Equip tr 5s 1923-1929 J&J b	5.25	5%
Equip tr 6s 1923-'27 (yr) J&D b	5.35	5.10%
Cairo Div 1st g 4s 1939 J&J	80⅛	86⅛
C W & M Div 1st 4s g '91 J&J	76	79
St L Div 1st col tr g 4s '90 M&N	76¾	78¾
Spr&Col Div 4s 1st g '40 M&S	83	----
White W V Div 1st 4s '40 J&J	81⅛	----
Cent Ind Ry gu 4s 1953 M&N	70	73
Chic Ind & St L Sh Line Ry—		
1st gold guar 4s 1953 A&O	75	80
C I S L&C 1st 4s g Aug '36 Q-F	86⅝	89½
Cin San&Clev con g 5s '28 J&J	98	98⅜
Clev Colum Cin & Indianap		
Gen cons gold 6s 1934 J&J	106⅜	107½
Id Blm & W ext 4s 1940 A&O	87	----
O Ind & W g 5s Apr 1938 Q-J	90⅝	----
Peor & East cons 4s '40 A&O	74	75⅝
2d cons inc 4s 1990 Apr 1	27	28½
Cleveland Lorain & Wheeling	96¾	----
Cons now 1st g 5s 1933 A&O	96⅞	----
Stamped subject to call	92½	----
Con refg g 4½s 1930 red J&J	----	----
Clev & Mahon Val—See Erie RR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Clev Short Line—See L S & M S		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	78½	80
Cleveland Union Terminals		
1st s f 5½s 1972 Series A A&O	103¾	104½
Coal & Iron Ry—See Western Maryland		
Coal River Ry—See Ches & O		
Colo & Sou 1st g 4s 1929 F&A	92¼	92⅝
Ref M g 4½s May 1 '35 M&N	84	84⅝
Eq tr 6s 1924-35 (year) J&J15 b	5.70	5.40%
Ft Worth & D C 6s '21—		
Ext at 5½% to 1961 J&D	101⅝	103¼
Colo Sou N O & Pac—See St L & S F		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930 J&J	10	25
Cent Tr Co ctfs of dep	3	10
1st cons 5s Oct 1942 A&O	----	3
Col Connec & Ter—See Nor&W		
Col Hock Val&T—See Hock Val		
Conn & Pass—1st g 4s '43 A&O	74¼	82
Newp&Richf 1st5s'41 gu J&J	60	----
Conn River—Gold 4s '43 M&S	65	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15'51 M&S15	88½	90½
Connellsv & Monongahela Ry—		
1st s f gold 4s 1930 opt M&S	87	91
Cuba RR—1st g 5s 1952 J&J	84	84½
1st l & ref g 7½s'36 Ser A J&D	104⅝	106
Imp & equip 5s 1960 M&N	74	76
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso & Southwestern		
Dayton & Mich—See C H & D		
Del & Bound Br 3½s '55 F&A	77	----
Delaware & Hudson—		
Conv 5s 1935 A&O	94⅛	94½
1st & ref gold 4s 1943 M&N	87	87½
7% sec g bonds 1930 J&D	105	107⅜
15-yr g 5½s May 1 '37 M&N	99¼	100
Eq tr 6s Jan 15 '24-'35 J&J15 b	5.55	5.25%
Adirond 1st 4½s '42 gu M&S	93	----
Albany & Susq 3½s gold 1946 (conv before 1916) gu A&O	76¼	81¼
Bluff Point Land Impt Co—		
1st Mtg guar 4s 1940 J&J	74	----
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	75	----
Rensselaer & Saratoga—		
6% g bds May 1 '41 M&N	109⅛	----
Utica Clin & Bing 5s '39 J&J	95	----
Delaware Lack & Western—		
Morris & Essex 3½s 2000 J&D	77	77½
N Y Lack & Western—		
2d 5s g'd cons 1923 F&A	100	----
Term & Imp 4s gd '23 M&N	99	100
Osw & Syrac gu 5s '23 M&N	98	----
Warren 1st refg 3½s 2000 F&A	73¼	----
Denver & Rio Grande—		
1st con g 4s 1936 J&J	73½	74¼
1st con g 4½s 1936 J&J	78½	79
Improv't gold 5s 1928 J&D	83⅛	85½
1st & ref g 5s 1955 op F&A f	54	55¼
Bankers Trust ctf dep stpd assented as to Feb '22 int f	52¼	----
Farm L & Tr rects f	48	60
Bankers Tr Co ctfs of dep f	48	----
Bankers Tr Co ctf dep stpd f	46	52
Adj inc 7s cum 1932 op A&O f	51½	53
Rio Gr Junc 1st gu 5s '39 J&D	84½	----
Rio Gr So 1st g 4s '40 J&J f	10½	----
1st g 4s guar 1940 J&J f	12½	----
Rio Gr West 1st 4s '39 J&J	76⅝	77
1st cons g 4s 1949 op A&O	63½	64¾
Utah Fuel 1st 5s 1931 M&S	85	89
Des Moines & Ft Dodge—See Minn & St Louis		
Des Plaines Val Ry—See Chic & N W		
Det Gr Rap & West—See PereM		
Detroit & Mackinac—		
Prior lien gold 4s 1995 J&D	75½	80
Mortgage gold 4s 1995 J&D	63⅛	76
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	79	81
Dul & Ir Range—1st 5s '37 A&O	97¾	99¾

Bonds.	Bid.	Ask.
Duluth Missabe & Northern—		
1st cons g 6s Jan 1 1923 J&J	99	----
Gen g sf 5s Jan 1 1941 J&J	98¼	99½
Duluth South Shore & Atlantic		
1st gold 5s 1937 J&J	78¼	80
Dutchess Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry		
Eastern Minn—See St P M & M		
Elgin Jol & East 5s 1941 M&N	98½	100
Elmira & Williamsport—		
1st 6s '10 ext at 4% 1950 J&J	86	88
Income 5s 2862 A&O	95	98½
El Paso & Rock Isld—See El Paso & Southwest		
El Paso & Southwestern Co—		
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47 A&O	88	92
1st&con&coll tr g 5s.51 A&O	82½	86
Dawson R & Coal 5s'51 J&J	92	----
ElPas&RI 1st g gu 5s'51 J&J	85	89
Erie—NY&E 1st 4s ext g '47 M&N	----	----
4½s 3d ext gold 1923 M&S	99¾	----
5s 4th ext gold 1930 A&O	92⅛	----
4s 5th ext gold 1928 J&D	----	----
7s 1st con '20 ext to '30 M&S	103⅜	103¾
Prior lien gold 4s 1996 J&J	56⅛	57½
Gen lien gold 4s 1996 J&J	47¾	48¼
Conv gold 4s 1953 Ser A A&O	49	49⅞
Series B 1953 A&O	49	49⅞
Series D 1953 A&O	50¼	52
Eq tr 6s 1924-35 (year) J&J15 b	6.20	5.75%
Eq g 6s Ser FF '23-'28 M&N b	6%	5.60%
Eq 4½s BB Aug '23-24 (s.a) F&A b	6%	5.60%
Penn coll g 4s Feb 1 '51 F&A	85½	85⅞
Buffalo & Southwestern—		
1st g 6s'08 ext to 1928 J&J	92½	97½
2d g 5s '08 ext to 1928 J&J	90	----
Jeff RR 5s ext at 5½ to '29 A&O	99½	----
Chic & Atl Term 5s 1918 ext to July 1928 J&J	80	----
Ch & Erie 5s 1st g 1982 M&N	91	94
Cleve & Mah Val g 5s '38 J&J	94½	----
Erie & Jersey s f 6s 1955 J&J	88⅞	91
Genesee River 6s 1957 J&J	85½	86½
Long Dock 6s con g 1935 A&O	106¼	110
Newb & N Y 1st 5s 1929 J&J	90	----
N J & N Y 1st 6s 1910—		
Ext at 5% to 1950 M&N	80	----
NY&Gr Lake gu g 5s'46 M&N	78	----
N Y L E & W D & I 1st 6s '13 Extended at 5% to '43 J&J	98⅛	----
N Y Pa & O p l 4½s '35 M&S	----	----
N Y Susq & Western—		
1st refunding 5s 1937 J&J	60	63
2d mtge 4½s 1937 F&A	45	47½
Gen mtge 5s g 1940 F&A	45	50
Term 1st g 5s 1943 M&N	84½	90
Mdland of N J 1st 6s 1910 ext at 5% to 1940 A&O	87	94
Wilkes&E 1st g 5s'42 J&D	56	57¼
Erie & Jersey—See Erie RR		
Erie & Pittsb—See Penn RR		
European & N A—See Maine Central		
Evansv Indianap & Terre Haute 1st mtge 7s 1950 M&N	100½	102
Evansville & Terre Haute—		
1st gen 5s gold 1942 A&O f	----	----
Refund M 5s July 1941 J&J	----	----
Mt Vernon 1st 6s g 1923 A&O	75	85
Sul Co Br 1st g 5s 1930 A&O	----	----
Fargo & So—See Chic M & St P		
Fitchburg—5s Jan 1 1934 J&J	82	----
4½s ref 1928 M&N	87½	----
4½s Jan 1933 J&J	80	----
4s refunding 1925 M&N	93	----
4s refunding Mar 1927 M&S	88½	----
4s refunding 1927 A&O	88½	----
4s Jan 1928 J&J	86½	----
Troy & Boston—7s 1924 J&J	100	----
Flint & PereMarq—See PereMar		
Flo Cen & Pen—See Seab Air L		
Florida East Coast 4½s'59 J&D	84⅜	86⅝
Florida South—See Atl Coast L		
Florida West Shore 5s 1934 J&J	60	----
Fonda Johnstown & Glovers—		
1st cons ref'g g 4½s 1947 J&J	75	85
Gen ref'g gold 4s 1950 J&J	62	----
1st con ref 4½s '52 opt M&N	68½	70
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	77	80
FtSmith&West 1st g 4s'54 A&O	15	25
Fort St UnDeptDet 4½s'41 J&J	78½	----
Ft Worth & Dn C—See Col & S		
Ft Worth & Rio Gr 4s 1928 J&J	84½	----
Fre Elk & Mo Riv—See C&NW		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s, 1933 A&O	85½	89
Galveston Terminal Ry—		
1st 6s Mar 1938 M&S	99	101
Genesse River—See Erie RR		
Gen & Wyo 1st g 5s 1929 A&O	75	----
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Ga & Fla 1st g 5s 1956 M&N	5	10
Geor Midland—See South'n Ry		
Georgia RR & Banking—		
Ref 6s Oct 1 1951 A&O	108	110
4s Jan 1 1947 J&J	83	87
Ga Sou & Fla 1st g 5s 1945 J&J	90½	91½
Gettysburg & Har 5s gu '26 A&O	93	----
Gila Val Globe & Nor—See Sou Pacific		
Gr Rap Bel & Sag—See PereMar		
Grand Rap & Ind—See Penn RR		
Grand Trunk Pacific—		
1st M 3s 1962 J&J	63¾	64¼
Prairie Section 4s 1955 A&O	72	72¾
Mountain Sec 4s 1955 A&O	72	72¾
Lake Sup Div 4s 1955 A&O	73½	74½
Grand Trunk Ry of Canada—		
Sink fund g deb 7s '40 A&O	114⅛	114¼
Deb g 6s Sept 1 1936 M&S	104⅛	104¼
Eq tr 6½s 1936 (Ser F) F&A	105½	105¾
Grand Trunk West 4s £'50 J&J u	$640	----
1st g gu 4s $ July 1 1950 J&J	75	76

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. u Per £200.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Great Northern—		
Gen M 7s 1936 Ser A....J&J	108⅝	108⅞
1st & ref g 4¼s '61 op '41 J&J	89¼	90
Gen M 5½s 1952 Ser B...J&J	99⅞	100¼
Eq tr 6s Jan 15 '24-'35 J&J15	b5.55%	5.25%
C B & Q joint bonds—See Nor Pac		
Great Northern Ry of Canada—		
Con 4s 1934 opt to 1914..A&O	81	82
Green Bay & West debt ctfs A...	60	80
Deb ctfs B.....	11⅝	12¼
Greenbrier Ry—See Chesapeake & Ohio		
Greenwich & Johnsonville—		
1st gold 4s 1924.....J&J	80	---
Gulf & Ship Island RR—		
1st ref & term g 5s Feb'52 J&J	80¼	82½
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu....J&J	78½	80
Hartford & Conn Western—		
1st ext g 4½s July 1 1923..J&J	75	----
Hawkinsv & Florida Southern—		
1st M 5s April 1952....A&O	----	60
Henderson Br—See Lou & Nash		
Hocking Valley Ry—		
1st cons gold 4½s 1999..J&J	83¾	85
6% notes Mar 1924....M&S	100½	100⅞
Eq tr 6s Jan 15 '24-'35 J&J15	b5.65%	5.35%
Col & H V Ext 4s 1948..A&O	80⅜	88
Col & Tol 1st g 4s 1955..F&A	80⅝	85¾
Hollidaysb Bed & Cumb—See P a RR		
Housatonic—See N Y N H & H		
Houston Belt & Term 5s'37..J&J	90¾	92
Houston E & W Tex—See Sou P acific		
Houston & Tex Cen—See Sou P acific		
Hudson & Manhattan—		
1st gold 5s 1957 opt.....F&A	80¼	80½
Adj in cup to 5% Feb'57.A&O f	63	63½
1st M 4½s 1957 conv...F&A	----	----
N. Y & Jer 1st g 5s'32 opt..F&A	97½	98½
Huntingdon & Broad Top—		
1st g4s Sept 30 1920 Ext at 7% to 1925...A&O	90	----
2d mtge 4s gold 1925....F&A	81	----
Cons 5s g Mar 31 1925..A&O	----	68
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s '51 J&J	92	94
1st gold 3½s 1951.....J&J	81	83
Main L ext 1st g 3½s '51 A&O	81	83
1st M £ 3s 1951.....M&S	57⅛	67
1st M £ 4s 1951.....A&O lf	83	89
Tr bds £ 3½s 1950....J&J lf	76	82
Coll trust gold 4s 1952..A&O	82	85
Col Tr L N O & T g 4s '53 M&N	79¾	80
Pur lines 1st g 3½s 1952..J&J	77⅝	----
Ref g 4s 1955 opt 1918..M&N	84⅛	85½
Jt 1st ref M (I C & C S L & N O) 5s 1963 Ser A...J&D	94¾	95
Gold 5½s Jan 1934....J&J	100¾	101
Gold 6½s July 1 1936..J&J	109⅛	109⅝
Eq tr 4½s July '23-'26...J&J	b5.20%	4.90%
Eq tr 4½s 1923-1937....A&O	b5.20%	4.90%
Eq 5s May '23-Nov '27..M&N	b5.20%	4.90%
Eq tr 6s '24-'35 (year)..J&J15	b5.60%	5.35%
Equip 6½s 1926-1936..M&S	b5.30%	5.05%
Equip 7s 1925-1935....A&O	b5.30%	5.05%
Cairo Bridge 4s g 1950..J&D	82⅝	---
Litch Div 1st g 3s 1951..J&J	68⅝	71½
Louisv Div 3½s g 1953..J&J	76	79
Omaha Div 1st 3s g 1951..F&A	69⅛	----
St Louis Div 3½s g 1951..J&J	75⅛	79⅞
St Louis Div 3s g 1951....J&J	----	70⅛
Spg'field Div Ext 3½s'51 J&J	75⅛	----
Western lines g 4s 1951..F&A	83	88¾
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D15	100	103¼
Con g 3½s J'ne15'51 J&D15	79½	----
Eq 5s Jne '23-Dec '24 J&D	b5.35%	5%
Mem Div 1st 4s g 1951..J&D	83	84
St Louis Alton & Ter Haute—		
Bellev & Car 1st 6s '23 J&D	99	----
St L South 1st g 4s'31 M&S	89¾	95½
Carb & Shaw 1st g 4s'32 M&S	87	90
Ind Bl & Wn—See C C C & St L		
Indiana Ill & Ia—See Chic Ind Sou		
Ind & Louisv—See Ch Ind & L		
Indianapolis Un 4½s '26...M&N	----	----
Gen & ref g 5s 1965 Ser A..J&J	100	100¼
Series B.....	----	98½
Interboro-Met)See Street & E		
Inter Rap Tran/ Ry Seeurities		
International & Gt Northern—		
5% notes Aug 1 1914...F&A f	----	----
Guaranty Tr Co ctfs of dep	----	65
Col Riv Bridge 7s '20..M&N	----	----
Internat & Great North Ry—		
1st M g 6s 1952 Ser A w i..J&J	97	97½
Adj M 6s 1952 Ser A w i..J&J	47⅛	47¾
Internat Rys (Central America)		
1st M 5s 1972 opt.....M&N lf	60	62
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39..J&J	82½	86½
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar.....J&D	85	87
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op..M&N	89½	92½
Kal Al & G R—See L S & M S		
Kanaw & Mich—See Tol & O C		
Kansas City Clinton & Sp—		
1st 5s gold 1925 guar...A&O	76	78½
Kan City Ft Scott & Memphis—		
Refdg g 4s 1936 guar...A&O	76	76½
Cons 6s 1928.....M&N	101⅜	103
Current Riv 1st 5s 1927..A&O	96½	97½
K C Mem & Bir 4s 1934..M&S f	87	88½
Income 5s Mar 1934 Sept 1 f	83	89
Assented.....M&S	88	89½
Kan City & Mem Ry & B—		
1st 5s gold 1929.....A&O	92⅝	94⅝
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep)..F&A f	----	----
6% notes 1916 ctfs.....A&O f	1	5
Kan City & Pac—See M K & T		

Bonds.	Bid.	Ask.
Kan City Southern—		
1st gold 3s 1950.....A&O	67⅜	67¾
Ref & imp't 5s Apr 1 '50..J&J	84¾	85
Eq tr 5s 1923-24.....J&D15 b	5.50	5%
Eq tr 6s 1924-35 (yr)..J&J15 b	5.75	5.35%
Kansas City Terminal Ry—		
1st g 4s 1960 op 1930....J&J	80	80½
6% notes Nov 15 '23..M&N 15	100⅝	100⅞
6½% g notes 1931.....J&J	103¼	103¾
Kansas Oklahoma & Gulf Ry—		
Series A 6s 1937.....J&J	55	85
Kentucky Central—See L & N		
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J	72½	76
Stamped.....	82	84
Keokuk & Des M—See C R I & P		
Knoxv & Ohio—See South'n Ry		
Lake Erie & Western—		
1st gold 5s Jan 1 1937...J&J	92	94⅜
2d g 5s July 1 1941.....J&J	85	86
No Ohio 1st gu 5s g '45..A&O	77⅞	85⅛
Lake Sh & Mich So—See N Y C & H R		
Lehigh & Lake Erie—See Lehigh Valley		
Lehigh & New England—		
1st M g 5s 1945.....J&J	100	----
Gen M g 5s 1954.....J&J	99	100
Eq tr 4½s 1923-1931....Var	b5.75%	5.25%
Lehigh Valley—		
1st 6s ext g 4s 1948.....J&D	89	----
Con M 6s ann reg irred..J&D	121	124
Con M 6s R gold 1923..J&D	100½	101
Con M 4½s C 1923.....J&D	99¼	99¾
Con M 4½s ann irred..J&D	91½	----
Gen cons gold 4s 2003..N&N	79¾	80
Gen con g 4½s 2003....M&N	89¾	90
Col tr 4s Aug '23-Feb '26 F&A b	5.10	4.90%
Coll tr g 6s 1928.....M&S	102	102½
Lehigh & Lake Erie—		
1st 4½s 1957 gu.....M&S	87	----
Lehigh & N Y 1st 4s '45..M&S	83⅜	87¼
Lehigh Valley Coal—		
1st 5s gold guar 1933..J&J	99	101
1st 40-year gu int red to 4% 1933.....J&J	89⅛	----
Lehigh Valley Ry of N. Y.—		
1st 4½s gold 1940....J&J	92¼	94½
Leh Val Term 5s 1941...A&O	101	----
Middlesex Val 1st 5s '42 M&N	90	----
Pa&N Y Canal con 5s'39 A&O	99	----
Con M 4½s 1939....A&O	92½	----
Cons M 4s 1939.....A&O	88	----
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nash		
Litchfield & Mad 1st 5s'34 M&N	70	75
Little Miami—		
Gen g guar 4s 1962....M&N	80⅛	----
Little Rk & Hot Sp West Ry—		
1st g 4s 1939 guar.....J&J	72	75
Long Island-Unified g 4s'49 M&S	77⅜	81
Refund g gu 4s 1949....M&S	78	78⅞
Tax-exempt N Y.....	----	---
1st cons g 5s July 1 1931..Q-J	98⅝	----
1st cons g 4s July 1 1931..Q-J	89⅜	----
Gen mort g 4s 1938.....J&D	83½	84½
4s gold 1932.....J&D	81	----
Debenture gold 5s 1934..J&D	92½	----
Deb gold 5s 1937.....M&N	84	84½
Eq tr 6s 1923-32 (year)..F&A	b5.75%	5.25%
Montauk Ext 5s 1945....J&J	92	----
Brook & Mon 2d 5s 1938 J&D	75	----
L I C'y & F con 5s 1937 M&N	85	----
N Y Bay Ex R 1st 5s g'43 J&J	80	----
N Y B'klyn & Man Beach 1st gold 5s 1935.....A&O	95¾	----
N Y & R B 1st g 5s 1927 M&S	96⅛	99
North Shore Branch—		
1st con 5s g Oct 1 1932 Q-J	91¾	----
Louisiana & Arkansas Ry—		
1st s f g 5s 1927.....M&S	91	92
Louisiana & North Western—		
1st M g 5s 1935.....A&O	---	75
Louisv Cin & Lex—See Louisv & Nashv		
Louisville Henderson & St L—		
1st mort gold 5s 1946....J&J	95¾	96½
Louisville & Jeffersonv Bridge—		
Guaranteed gold 4s 1945..M&S	79½	80
Louisville & Nashville—		
50-year gold 5s 1937...M&N	101¾	----
Unified gold 4s 1940....J&J	89¾	90
Coll tr gold 5s 1931....M&N	99¼	----
7% g notes May 15'30..M&N 15	107⅛	107½
1st&ref 5½s 2003 Ser A..A&O	104	104⅜
Equip 6½s 1923-'36(yr) M&S b	5.30	5%
Eq tr 6s Jan 15 '24-'35..J&J 15 b	5.55	5.25%
At K & Cin div 4s 1955..M&N	83½	86
Atl Knox & Nor 1st 5s'46 J&D	99½	----
Consol gold 4s 2002..M&S	----	----
Lou C & Lex 4½s g '31..M&N	96½	----
N O Mob 1st g 6s 1930..J&J	102¼	----
2d gold 6s 1930.....J&J	97¾	----
Pad & Mem div 1st 4s'46..F&A	84⅞	88
S E & St L Div 6s 1971..M&S	----	----
2d M 3s 1980.....M&S	60½	63
Henderson Br 6s g 1931..M&S	100	104
Kent Central 4s g 1987..J&J	83	----
Lex & East 1st 5s 1965..A&O	98¾	100
L&N Mob&Mont 4½s'45 M&S	97	----
Louisv & Nashv South'n joint gold 4s 1952.....J&J	78	78¾
L&N Term 1st g 4s'52 gu J&D	75½	----
Nas F & S 1st gu g 5s '37..F&A	96⅞	----
Newport & Cincin Bridge—		
1st M g 4½s 1945 guar..J&J	90	91
S & N Ala Con M g 5s '36 F&A	100⅛	101⅛
Gen con gu g 5s 1963..A&O	98	99¾
Macon Dub & Sav 5s 1947..J&J	51	52
Macon Terminal 5s 1965..J&J	96	98
Mahoning Coal—See L S & M S		
Maine Central—Coll tr 5s'23 J&D	99¼	----
1st & ref 4½s 1935.....J&D	88½	90
1st & ref 5s Dec 1935...J&D	93	94
Eur & N A gold 1933...J&J	85	89
Hereford Ry—G 4s '30..M&N	87	----
Upper Coos 1st gu 4s '30 M&N	89	----
Upper Coos Ex 4½s g '30 M&N	90	----
Washington Co Ry 1st g gu 3½s Jan 1954 op 1924..J&J	63	67
Manila RR Sou Lines 4s'39 M&N	69	70
4s '39 ext 1959 (U S guar)...	68	75

Bonds.	Bid.	Ask.
Manitoba & S E—See Canadian Northern.		
Manitoba S W Col 5s 1934..J&D	96	97¼
Marq Houghton & Ont 6s'25 A&O	95	98
Md Del & Va 5s 1955 gu...F&A	35	42½
Maryl & Pa 1st g 4s 1951...M&S	64	----
Income 4s 1951.....A&O	22	----
Mason City & Ft Dodge—		
1st M gold 4s 1955.....J&D f	41	41¾
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59...M&N	95	100
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar M&N	78¼	80¼
Mexican International—		
Prior lien 4½s 1947....M&S	----	----
1st con gold 4s 1977....M&S	----	----
Sept 1 1914 coup on.....	----	----
Sept 1 1914 coupon off....	----	----
Stamped guar op to Mar '07	----	----
Sept 1 1914 coup off.....	----	----
Mexican North 1st 6s 1930..J&D	----	----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Middletown & Unionville—		
2d M adj inc 6s 1933...M&N	30	----
Midland of N J—See Erie		
Midland Term 5s 1925....J&D	95	100
Midland Valley—5s 1943...A&O	84	88
Adj M Apr 1 '53 Ser A...Sept f	40	----
Series B..... f	20	----
Millen & Southw—5s 1955..A&O f	40	----
Mil Lake Sh & West—See Chic & N W		
Milw & No—See Ch Mil & St P		
Milw & Spart & N W—See Chic & N W		
Min & Pac—See M St P & S S M		
Minn & St L—1st 7s 1927..J&D	101	----
1st consol gold 5s 1934...M&N	69	71½
1st refg gold 4s 1949....M&S	38½	40
Ref & ext 5s Feb'62 Ser A Q-F	38	39
Des M & Ft D 1st 4s '35..J&J	43⅞	48
Iowa Cent 1st g 5s 1938..J&D	71	72¾
1st & ref g 4s 1951....M&S	36¾	39
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938....J&J	86¼	88
1st cons gold 5s 1938....J&J	99¼	----
2d M gold 4s guar 1949..J&J	---	----
Coll trust 6½s 1931....M&S	103	103⅞
1st ref 6s 1946 Ser A.....J&J	100	104½
Eq tr 7s 1923-1930(yr)...J&D b	5.70	5.35%
M S Ste M & Atl 4s '26..J&J	96⅜	----
Minn & Pac 1st 4s 1936..J&J	----	----
MStP&SSM&CentTerm Ry—		
1st ChTersf4s'41op'16M&N	89⅛	94
Minneapolis Term—See Wis Cent		
Mississippi Cent g 5s 1949..J&J	90	92
Miss River & Bonne Terre—		
1st s f 5s 1931 op.....A&O	94	95
Mo Kan & Tex (as reorganized)		
Prior l 5s 1962 ser A w i...J&J	80	81
Prior l 4s 1962 ser B w i...J&J	64½	66
Prior l 6s 1932 ser C w i...J&J	95¼	95½
Adj M 5s 1967 ser A w i..J&J	60½	60⅞
Missouri Kansas & Texas—		
1st gold 4s 1990.....J&D f	78	78¼
Columbia Tr ctf of dep.... f	77	----
Stpd as toDec '21 int.... f	77	----
2d gold 4s June 1 1990...F&A		
Cent Union Tr Co ctfs dep. f	74½	----
1st & ref 4s gold 2004...M&S		
Guaranty Trust ctfs dep... f	91½	----
Gen M s f g 4½s 1936...J&J		
N Y Tr Co ctfs of dep.....	73½	----
6% notes '16 Cen Tr ctf M&N f	83	----
Eq g 5s 1923.....J&D b	5.50	5%
St Louis div g 4s 2001..A&O	----	----
Boonville RR Bridge—		
1st g gu s f 4s 1951...M&N	69	75
Dal & Waco 1st gu 5s'40 M&N f	86	91
Kan C & Pac 1st 4s g '90 F&A	70	----
Mo Kan & E 5s 1942 gu..A&O f	60	----
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42 M&N f	91	94¾
U S Mtg & Tr Co ctfs dep f	----	91
MK&TofT 1st 5s gu '42 M&S	95	100
Sherman Shreveport & S—		
1st M gu gold 5s 1943..J&D f	36¼	----
S W Coal & Imp 1st 6s '29 J&J	---	----
Texas & Okla—5s 1943..M&S f	33	----
Mo Pacific RR (new company)		
1st & ref 5s July 1926....F&A	96¼	96¾
1st & ref 5s Jan 1965....F&A	84	85¾
1st & ref 6s 1949 Ser D...F&A	96¼	96⅝
Mo Pacific (old Co)—		
Gen M 4s Mar 1975....M&S	60	60¾
Equip 6½s 1925-1936...F&A b	5.60	5.30%
Eq tr 6s Jan 15 '24-'35 J&J15 b	5.80	5.45%
Gold 4s Mar 1 1945 opt..M&S	----	----
3d 7s ext to July 1938 at 4%.....M&N	79	----
CentBrUnPac1st g 4s'48 J&D	68⅛	73
Pac of Mo 1st ex g 4s '38..F&A	85¾	87
2d ext 5s gold 1938....J&J	95	----
St L R E 1st 5s 1938...M&N	----	----
Cardelet Br 1st 4½s'38A&O	80	90
St Louis Iron Mt & Sou—		
Unify & Ref'g g 4s '29..J&J	84¾	85⅞
Gen con ry & l g 5s '31 A&O	95¼	96½
GenCon stpd gu g5s'31A&O	----	----
Riv & Gulf Div 4s '33 M&N	80	80⅝
Pine Bluff & W 5s '23..A&O	98	100
VerdVal I&W 1st5s'26M&S	98	----
Mobile & Birm—See Southern R y		
Mobile & O—1st g 6s 1927..J&D	102½	103
1st exten 6s July 1927...Q-J	100¼	----
Gen g 4s 1938.....M&S	75¼	----
Eq 5s May '23-Nov '23 M&N b	5.50	5.25%
Montgom Div g 5s 1947..F&A	94¼	95½
St Louis Div 5s 1927....J&D	94⅛	----
St L & C 4s guar 1931...J&J	87⅞	88¾
Mo'k & Malone—See NYC&H		
Monongahela Sou 5s 1955..A&O	95	----
Mont Cent—See St P M & M		
Mont Wyo & So 5s '39...M&L	----	----
Morris & Essex—See D L & W		
Nashville Chattanooga & St L—		
1st consol gold 5s 1928..A&O	100	100¼
Eq tr 4½s 1923-37 (yr)..A&O b	5.20	5%

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Nash Flor & Sheff—See L & N		
National Rys of Mexico—		
Prior lien g 4½s s f 1957 J&J	----	----
Jan 1914 coupon on	----	----
July 1914 coupon on	29⅛	31½
July 1914 coupon off	----	30
Gen M 4s 1977 A&O	----	----
April 1914 coupon on	----	----
April 1914 coupon off	26	29½
8% g notes June 1915 J&D	----	----
Nat RR of Mex p l g 4½s '26 J&J *f*	----	----
Jan 1914 coupon on	----	----
July 1914 coupon on	39	39¾
July 1914 coupon off	----	----
1st cons g 4s 1951 A&O	----	----
April 1914 coupon on	----	----
April 1914 coupon off	23	28¼
Nebraska—See C B & Q		
New Eng RR—See NY NH & H		
New Hav & No—See NYNH&H		
N J Junction—See N Y Central		
New Jer & New York—See Erie		
New Lon Nor 1st 4s '40 J&J	77½	80
New Mex Ry & C'l—See El Paso & Southwest	58½	59½
New Orl Gt Nor 1st 5s '55 F&A		
New Orl & North E 6s 1915—		
Extended at 5% 1940 M&N	----	----
Ref & imp 4½s '52 Ser A J&J	78¾	80
New Orl Term 1st 4s '53 J&J	74¼	75
New Orleans Texas & Mexico—		
1st g 6s Oct 1925 Ser A J&D	100½	100¾
Non-cum inc 5s Oct '35 Ser A	81⅞	82
Newport & Cin Bdge—See Louisville & Nashv		
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Isl		
N Y Bay Ext RR—See Long Isl		
New York Central RR—		
Conv deb 6s 1935 M&N	103¼	103⅝
Con M 4s 1998 Ser A F&A	78¾	79½
New York Cent & Hud River—		
Ref'g g 3½s July 1 1997 J&J	73	73¼
Deb g 4s '34 tax-exempt M&N	88⅞	89⅝
Deb 4s 1942 tax-exempt J&J	87¼	90
Ref & imp 4½s 2013 A A&O	84¾	85⅞
Ref & imp 5s 2013 C A&O	96	96½
Eq tr 7s '23-'35 (yr) A&O15 *b*	5.35	5.15%
Eq tr 6s Jan 15 '24-'35 J&J 15 *b*	5.65	5.35%
NYC Lines eq 5s 1923-'37 J&D *b*	5.25	5%
NYC Lines eq 4½s P '24 J&J *b*	5.25	5%
NYC Lines eq 4½s Q '25 J&J *b*	5.25	5%
NYC Lines eq 4½s '24-'28 J&J *b*	5.25	5%
NYC RR eq 4½s '24-'32 J&J *b*	5.25	5%
Bos & Alb eq 4½s '23-'27 A&O *b*	5.30	5%
L S col tr g 3½s 1998 F&A	71	72
M C col tr g 3½s 1998 F&A	72	73½
Beech Cr 1st 4s g gu '36 J&J	87¼	90¾
2d guar g 5s 1936 J&J	94½	----
Clf Bit C Co 1st g 4s '40 J&J	70	----
Beech Creek Ext 3½s '51 A&O	71¾	----
Cart & Adir 1st 4s '81 J&D	79⅝	83½
Gouv & Osw 1st 5s g '42 J&D	96⅞	----
Lake Shore & Mich South—		
Con g ref 3½s 1997 J&D	74¾	77
Deb g 4s 1928 M&S	93½	94⅛
Gold 4s 1931 M&N	91⅛	91¼
Clev Short L 4½s '61 A&O	94½	95
K A & Gr R 1st 5s '38 J&J	95⅛	----
Kal & W Pig'n g 5s '40 J&J	101	----
Mahon C RR 1st 5s '34 J&J	90¼	----
Merch Disp Transp Co—		
Eq tr 4½s 1923-1926 J&J *b*	6.25	5.50%
Michigan Central—		
5s cou '31 D & B C div M&S	98	----
Deb g 4s 1929 A&O	91¼	92
Equip 5s 1923-'30 (yr) A&O *b*	5.25	5%
Equip 6s '23-'32 (yr) M&S *b*	5.30	5.10%
1st 5s Kal & S H 1939 M&N	80	----
1st mtge M Air L 4s '40 J&J	88	91
1st g 4s Jol&N Ind '57 J&J	10	82½
1st g 3½s J L & Sag '51 M&S	79	81½
1st g 3½s 1952 M&N	81½	83¾
Bay C&B C 1st M g 3s '89 J&D	65	----
Bat C & S 1st gu g 3s '89 J&D	60	----
Det R Tun 4½s '61 gu M&N	85½	87½
Grand Riv Val 4s '59 M&S	81	----
Tol Can Sou & D 4s '56 J&J	82	----
Moh & Mal 4s 1991 M&S	82½	----
Consol g 3½s 2002 M&S	70	----
N J Junc 1st 4s gu '86 F&A	82⅝	----
NY&Har 1st g 3½s 2000 M&N	75¼	----
N Y & Nor 1st g 5s '27 A&O	99⅛	----
N Y & Put 1st 4s g 1993 A&O	82½	85
Pine Creek gu 6s 1932 J&D	105⅞	----
Pitts & L Erie 6s 1928 J&J	----	----
5s Jan 1 1928 A&O	96⅛	----
Eq tr 6½s 1923-35 (yr) A&O *b*	5.40	5.10%
Pitts McK & Y 6s '32 J&J	102¼	----
2d 6s guar 1934 J&J	99⅞	----
St Lawr & Adiron 5s '96 J&J	93	93½
2d gold 6s 1996 A&O	96½	----
West Shore 1st 4s 2361 J&J	79¼	81⅞
N Y C & St L 1st g 4s '37 A&O	87½	89
2d & imp m 6s 1931 M&N	100	100¼
Deb 4s May 1 1931 M&N	----	88
N Y Connecting RR—		
1st M 4½s 1953 F&A	85	86¾
N Y & Gr'wood Lake—See Erie		
N Y & Har—See NYC&HudRiv		
N Y & Jersey—See Hud & Man		
N Y Lack & West—See D L & W		
N Y L E & W C RR—See Erie		
N Y & L Br—See Cent of N J		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J 15	69⅛	69¼
Deb 4s May 1 1957 M&N	42	42¾
Deb 4s July 1 '55 non-conv J&J	46⅛	50
Deb 4s 1956 non-conv M&N	47⅛	48
Deb 4s 1947 non-conv M&S	48	49½
Deb 3½s Mar 1947 M&S	44	45
Deb 3½s 1954 non-conv A&O	43	44
Deb 3½s 1956 conv J&J	43	44
Franc debenture 4s 1922 *f*	----	----
Dollar debenture 4s 1922 *f*	----	----
Franc deben 7s (ext) 1925 A&O	69	70
Dollar deben 7s (ext) 1925	75⅝	77

Bonds.	Bid.	Ask.
N Y N H & Hartford (*Concluded*)		
Bos & NYAL 1st 4s g '55 F&A	62½	78¼
Cent New Eng 4s 1961 J&J	57	62¼
Dutchess Co 4½s '40 J&D	72½	----
Danb & Norwalk 4s '55 J&D	72½	----
Gen 5s Apr 1 1925 A&O	----	----
Harl R & Portch 4s '54 M&N	77	78½
Housatonic con 5s 1937 M&N	84⅛	95
Naugatuck 1st 4s '54 M&N	68⅛	----
New Eng cons 4s '45 gu J&J	87	----
Consol g 5s July 1 '45 J&J	73	----
NY&NE Bos Ter 4s '39 A&O	----	----
N Hav & North 4s '56 gu J&D	----	----
N Y Prov & Bos 4s '42 A&O	70	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 gu J&J	46¼	47½
Prov Sec deb 4s 1957 gu M&N	34½	52
Prov Ter 1st g 4s gu '56 M&S	74¼	----
N Y & Nor—See N Y Central & Hud River		
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	65¼	66
Gen M g 4s 1955 red J&D	56	58
Eq 4½s Sept '23-Mar '28 M&S *b*	5.75	5.25%
NY Phila & Nor—1st g 4s '39 J&J	88½	----
Income 4s Jan 1 1939 M&N	72	----
Stock trust ctfs 4s 1938 J&D	83½	84½
N Y Prov & Bost—See N Y N H & Hart		
N Y & Putnam—See N Y Cent & Hud River		
N Y & Rockaway Beach—See Long Island		
N Y Susq & W—See Erie		
N Y Westc & Bost—See N Y N H & H		
Norf & Caro—See Atl Coast L		
Norfolk Southern—		
1st & ref g 5s '61 op '15 F&A	68¼	69
Norf & Sou 1st 5s 1941 M&N	90⅜	92
1st gen g 5s 1954 opt J&J	80	85
Ral & Cape F 1st 5s '43 M&S	72½	79
Ral & Southp con 5s '65 J&D	77	----
Suffolk & Car con 5s '52 J&J	83	87
Norfolk Ter 1st gu 4s '61 M&N	90	----
Norf & West gen 6s 1931 M&N	108½	----
Imp & extens 6s 1934 F&A	110¼	----
New River 1st 6s 1932 A&O	107½	108
N&W Ry 1st cons 4s '96 A&O	89½	90⅜
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929 J&J	85¼	85½
Conv deb 4½s 1938 M&S	109¼	----
Conv 6% Sept 1929 M&	114½	116½
N & W Pocahontas 4s '41 J&D	85¼	88
Eq tr 4½s 1923-'24 (s.a.) F&A *b*	5.15	4.75%
Scioto Val&NE 1st 4s '89 M&N	86	86½
North & South Caro—See Caro Atl & West		
N'east of S C—See Atl C L of SC		
Northern Cal Ry—See So Pac		
Northern Central—		
Con gen M 4½s E 1925 A&O	97	----
Mort bds 5s 1926 Ser A J&J	98½	----
Mort bonds 5s 1926 Ser B J&J	98½	----
Northern Ohio—See L E & West		
Northern Pacific—		
Prio lien g 4s Jan 1997 Q-J	84	84½
Gen lien g 3s Jan 2047 Q-F	60¼	60½
Ref & imp 4½s 2047 Ser A J&J	86½	86¾
Ref & imp 6s 2047 Ser B J&J	106¾	107½
Ref & imp 5s 2047 Ser C J&J	97¾	98¼
Ref & imp 5s 2047 Ser D J&J	98⅞	99¼
Eq tr 7s 1923-30 (yr) M&N 15 *b*	5.30	5%
St P & D Div g 4s 1996 J&D	85⅜	----
Wash Cent 4s Mar 1948 Q-M	78¾	80
St Paul & Dul 1st 5s '31 F&A	99⅜	----
1st consol g 4s 1968 J&D	80¼	----
Dul Union Dep 5s '30 A&O	77	----
No Pac Ter Co—1st 6s '33 J&J	110	110½
North Ry of Cal—See Sou Pac		
North Pac Coat—See No Shore		
North Pennsylvania—		
1st M 4s extended 1936 M&N	85	----
Gen g 3 3-10s 1953 J&J	73	76½
Northw Term g 5s 1926 gu J&J	23	31
Norwich & Wor—4s 1927 M&S	92	----
Ogd'bu&L Cham—See Rutland		
Ohio Connecting—See Pennsylv anla RR		
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony—4s gold 1924 F&A	97	----
4s Dec 1925 J&D	93¼	----
4s Jan 1938 J&J	81½	----
3½s July 1 1932 J&J	81½	----
Oregon & California—See SoPac		
Oregon-Washington RR & Nav		
1st & ref g gu 4s '61 opt J&J	79¼	79¾
Ore RR & Nav cons 4s '46 J&D	86¼	87¾
Oregon Short Line—See Un Pac		
Oswego&Syracuse—See D L&W		
Pacific Coast Co—See Misc Bds		
Paducah & Illinois—		
1st s f 4½s 1955 gu J&J	89⅞	91½
Pan American 1st 5s '34 op J&J *f*	25	50
Paris-Lyons-Mediterranean RR		
Ext s f 6s 1958 F&A 15	---- *s*	71¼
Pennsylvania RR—		
Con M 4s gold 1943 M&N	89¼	93¼
do 4s gold 1948 M&N	90¼	91
do 4s gold 1948 sterling stamped dollar bonds	88	90
do 4½s g 1960 F&A	95¾	96⅞
Gen g 4½s 1965 J&D	91⅜	91⅝
Gen g 5s Dec 1 1968 J&D	100⅛	100¼
10-year gold 7s Apr 1'30 A&O	108¾	109
15-yr 6½s Feb 1 1936 F&A	109	109⅜
Con M 3½s g £ 1945 J&J *lf*	78	83
R E pur mon 1st g 4s '23 M&N	99⅝	----
Gen ft eq 4½s Apr. 1923 Q-J *b*	5.15	4.65%
Eq tr 6s Jan 15 '24-'35 J&J 15 *b*	5.50	5.25%
Aleg Val gen 4s 1942 M&S	88⅜	----
Balt Ches&At 1st g 5s '34 M&S	47	53
Belvidere Del gu 4s 1927 F&A	92	----
1st g gu 3½s 1943 J&J	79⅜	----
Cin Leb & Nor 4s 1942 M&N	85¾	----
Clev&Marietta, 4½s '35 M&N	89¼	96

Bonds.	Bid.	Ask.
Pennsylvania RR (*Concluded*)—		
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	95¼	----
Ser B 4½s gen gtd 1942 A&O	95¼	----
Int red to 3½%	80¾	----
Ser C 3½s gen gts '48 M&N	81⅛	----
Ser D 3½s gen gtd '50 F&A	81⅛	84
D Riv RR&B gu g 4s '36 FLA	91⅞	----
Erie & Pittsburgh—		
Gen gu g 3½s Ser B '40 J&J	83½	83¾
Series C 1940 J&J	83½	87½
Gr R & Ind Ext 4½s '41 J&J	89¾	93
2d 4s 1936 A&O	85½	86½
Muskegon Div g 5s '26 J&J	94	----
Holidaysb Bedford & Cumb		
1st M g 4s 1951 guar J&J	83	90
Ohio Connect'g 4s 1943 M&S	88½	----
Pennsylvania Company—		
Gu g 4s 1931 op 1921 A&O	92¼	93¼
Gu tr ctfs g 4s 1952 M&N	85¾	88
Gu tr ctfs g 3½s 1937 M&S	83⅜	----
Gu tr ctfs g 3½s 1941 F&A	81¾	----
Gu tr ctfs g 3½s 1942 J&D	81½	85
Gu tr ctfs g 3½s 1944 J&D	81	----
Ph Balt & Wash 4s '43 M&N	88¼	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s Ser A '40 A&O	94⅞	----
do Ser B 1942 A&O	94⅞	98
do Ser C 1942 M&N	94⅞	----
do Ser I 1963 F&A	94	94½
do 4½s Ser J '64 M&N	94	----
do 4s Ser D 1945 M&N	89⅝	----
do 4s Ser F 1953 J&D	89⅝	----
do 4s Ser G 1957 M&N	89½	----
do 4s Ser H 1960 F&A	89½	----
do 3½s Ser E '49 F&A	89½	----
Gen M 5s 1970 Ser A J&D	----	97½
CStL&Pitts 1st 5s g '32 A&O	100	----
Pitts Va & Char gu 4s '43 M&N	87	----
Pitts Young & Ash 5s '27 M&N	99⅛	----
1st gen 4s Ser A 1948 J&D	88	89½
Sodus Bay & Sou g 5s '24 J&J	96½	----
Sun & Lew 1st g 4s 1936 J&J	88½	----
Tol Wahl Valley & Ohio—		
1st g gu 4½s '31 Ser A J&J	----	96¼
1st g gu 4½s '33 Ser B J&J	----	96⅜
1st g gu 4s '42 Ser C M&S	86¾	----
Penn & N Y Canal—See Leh Val		
Pennsylvania & Northwestern—		
General 5s Jan 1 1930 J&J	97	100
Clearfield & Jeff 1st 6s '27 J&J	101	103
Peoria & Eastern—See Clev Cin Chic & St L		
Peoria & N W—See Chic & N W		
Peoria Ry Term—See Ch R I & Pac		
Pere Marquette (New Co)—		
1st g 5s July '56 Ser A J&J	95	96¾
1st g 4s July '56 Ser B J&J	80	81
Eq tr 6s Jan 15 '24-'35 J&J 15 *b*	5.70	5.40%
Perkiomen 1st 5s '18 ext to '38 Q-J	95	101
2d 5s 1918 ext to 1938 Q-J	95	101
Petersburg—See Atl Coast Line		
Phila & Balt Cent 4s 1951 M&N	85	----
Phila Balt & Wash—See Pennsylvania RR		
Phila Harrisburg & Pittsburgh—		
1st mtge gold 5s 1925 A&O	99¾	101
Phila Newt & N Y 3s 1942 A&O	72½	----
Phila & Read—See Reading Co		
Phila Wilmington & Balt—		
Debenture g 4s 1926 J&J	94	----
Debenture g 4s 1932 A&O	90	95
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	46⅛	48¼
Pine Bl & W—See St L I M & So		
Pine Creek—See N Y Cent & Hud River		
Pittsb Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940 A&O	100	----
Cons 1st g 5s July 1 '43 J&J	98⅛	----
P B & L E con g 5s 1947 J&J	98	100
Pitts Char & Youghiogheny—		
Gen mtge gtd 4s 1932 A&O	79	----
Pitts Cin Chic & St L—See Penn RR		
Pitts & Lake Erie—See NY Cent & Hud River		
Pitts McK & Yough—See N Y C		
Pitts Shaw&N—1st g 5s '49 F&A *f*	5	15
Gold 4s Feb 1 1952 F&A *f*	----	2
6% receivers' ctfs 1918 M&A	20	35
Pittsburgh & Shawmut—		
1st s f g 5s 1959 opt J&D *f*	58	65
Pitts Shen & L E—See PBess&LE		
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942 J&J	91	----
WestSideBelt 1st g 5s '37 M&S	75	----
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngs & Ash—See Penn RR		
Portland & Ogdensburg—		
1st M 4½s 1928 guar M&N	90	----
Port&R Falls—1st g 4s '26 M&N	----	----
Debenture 4s Aug 1927 F&A	----	----
Portl (Me) Term gu 4s '61 J&J	79	81½
Guar 5s 1961 J&J	94	98
Port Reading—1st gu 5s '41 J&J	96	----
Ports Gt F & Con—See Bos&Me		
Potomac Val—1st gu 5s g '41 J&J	97½	99½
Princeton & Northw—See Chic & N W		
Prov Sec Co—See N Y N H & H		
Providence Term—See NYNH&H		
Prov & Worc—1st 4s 1947 A&O	78	----
Raleigh & Augusta—See Seaboard Air Line		
Ral & Cape Fear—See Norf Sou		
Raleigh & Gas—See Seab Air L		
Ral & Southp—See Norf South		
Raleigh & S W—See Ches&Ohio		
Raritan River—1st g 5s '39 J&J	75	----
Reading Company—		
Gen gold 4s Jan 1 1997 J&J	83	83¾
Eq 4½s July '23-Jan '27 J&J *b*	5.10	4.85%
Eq 5s (J&J) '23-'32 Ser J J&J *b*	5.10	4.85%
Jer Cent g 4s '51 op '06 A&O	83¼	84½
Atlantic City gu 4s 1951 J&J	84	86
1st M gold 5½s 1929 M&N	101	101½
W&NA tr ctfs 4s red 105 Q-M	75	79

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* Tax-exempt.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Reading Company (*Concluded*)		
Phila & R—2d 5s g 1933_A&O	102½	104
Imp M ext g 4s 1947__A&O	89	92
Cons ext gold 4s 1937_M&S	88½	----
Term 5s g gu May 1 '41 Q-F	102	----
Del R Ter p m g 5s '42M&N	99	----
Ex p mon g 5s 1942_J&J	97½	----
Wilm & No 1st 5s '27_J&D	98¼	100
Gen g 5s Aug 1 1932_Q-F	97	100
Phila & Read Coal & Iron—		
Col s f g 4s ext'32 gu F&A	92½	----
Rens & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940____A&O	83	----
Equip 6s Jan 15'28-'35_J&J15	*b* 5.85	5.50%
Rich & Mecklenburg—SeeSo Ry		
Rich & Peters—See Atl Coast L		
Richmond Terminal Ry—		
1st guar 5s 1952_____J&J	98⅛	99¼
Richmond-Washington Co—		
Col tr g gu 4s 1943 opt__J&D	85	----
Rio Gr Junc—See Denv & Rio Grande		
Rio Grande So—See Den & Rio Grande		
Rio Grande West—See Denv & Rio Grande		
Rock Isl-FriscoTerm—5s'27J&J	95	97
Rock Isl Ark & La—See C R I & Pac		
Rock Isl & Peoria—See C RI & P		
Rutland—Con 4½s 1941___J&J	80½	82
Benn & Rut 4½s g '27_M&N	80	----
Ogd&LCh 1st g gu 4s '48_J&J	66½	68⅞
Rutl Can 1st g gu 4s '49_J&J	68⅛	73½
Equip tr 4½s 1923-27__M&N	*b* 6.30	5.50%
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51_J&J	72½	----
St Clair Term 1st 5s 1932__F&A	90	----
St Johns & L Cham—5s '44 M&S	60	70
St J & Gr Isl—1st g 4s 1947_J&J	73¼	74⅞
St Lawr & Adir—See N Y Cent		
St Louis Al & T H—See Ill Cent		
St Louis Br—See Term RR Assn		
St L & Cairo—See Mobile & O		
St L Iron Mt&Sou—See MoPac		
St L Mer Br Co—See Term RR		
St L Peoria & N W—See Chic & N W		
St L Rocky Mt & P 5s 1955—See Misc Cos, p.44		
St L South—See Illinois Central		
St Louis-San Fr (reorganized)		
Prior lien 4s 1950 Ser A__J&J	67¼	67¾
Prior lien 5s 1950 Ser B__J&J	82	83
Prior lien 6s 1928 Ser C__J&J	97½	98
Prior lien 5½s '42 Ser D_J&J	91¼	92½
Cum adj 6s July 1955___A&O	79¼	79¾
Income mtge 6s July 1960 Oct	64½	65½
Eq tr 6s Jan 15 '24-'34_J&J15	*b* 5.80	5.45%
St Louis & San Francisco—		
Gen mtge gold 6s 1931__J&J	103¼	103⅜
Gen mtge gold 5s 1931__J&J	97⅛	99
Con mtge 4s July 1996___J&J	82½	----
Sou West Div g 5s 1947_A&O	87⅛	----
St Louis Southwestern—		
1st g 4s 1989 certifs____M&N	74½	75
2d g inc 4s Nov '89 cert__J&J	----	71¾
1st consol g 4s 1932____J&D	75	75⅜
1st term & unif 5s 1952__J&J	79	80
Eq 5s Ser D 1923 _____F&A	*b* 5.40	5%
Eq 5s Ser E 1923-1924__A&O	*b* 5.65	5.10%
Cent Ark & Ea 1st 5s'40opJ&J	80	83½
Grays Pt Term g 5s '47__J&D	85	----
Shrev Bdg&Ter 5s '55 gu F&A	80	----
StephenvN&STex5s'40op J&J	80	82
St Paul Bridge & Terminal Ry—		
1st M 6s 1929_____J&J	98	102
St Paul & Duluth—See Nor Pac		
St Paul East GrTrunk—SeeChic & N W		
St Paul & K C Short L—See Ch R I & Pac		
St Paul Minn & Manitoba—		
1st g 4s 1933_____J&J	92⅜	93½
1st consol g 6s 1933_____J&J	108¾	109¼
1st cons red to 4½s g '33_J&J	96	97¾
Montana ext 1st 4s '37__J&D	90¼	91¾
Pacific Ext 1st 4s £ 1940_J&J	84	----
Eastern Ry of Minnesota—		
Nor div 1st g 4s 1948_A&O	86¼	89½
Mont Cen 1st gd 6s '37__J&J	108⅞	112⅞
1st guar gold 5s 1937___J&J	101	102½
Wil & S F 1st 5s g 1938__J&D	99⅝	----
P & N Pac—See No Pac		
St Paul Union Depot Co 5½% guar notes Dec 15 '23_J&D15	100	----
Salt Lake City Un Dep & RR—		
1st M 5s 1938_____M&N	85	90
San Ant & Aran Pass—SeeSoPac		
San Fr & S Jo Val—See AT&SFe		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See Atch Top & S Fe		
Sault Ste Marie Bridge—		
1st M s f g 5s July 1 1937_J&J	85	----
Sav Fla&W—See Atl Coast Line		
Sav&States—1st g gu 5s '53 J&J	40	60
Schenectady & Duanesburg—		
1st guar 6s 1924_____M&S	100	----
Schuylkill River E S—See B & O		
Scioto Val & N E—See Nor & W		
Seab Air L—1st g 4s 1950__A&O	54	----
Stamped_____	53	56
Adjust M 5s Oct 1 1949_F&A	28	29
Ref g 4s 1959 opt_____A&O	43¾	44½
1st & con 6s 1945 Ser A_M&S	64¼	64¾
7% g notes Sep 15 '23_M&S15	----	----
Eq g 5s 1923 (s. a.)___F&A15	*b* 5.75	5.20%
Equip trust 6s 1923-27__J&D	*b* 6%	5.75%
Eq tr 6s (s. a.) 1923-'37_F&A	*b* 6%	5.75%
Atlanta-Birmingham Divis—		
1st g 4s May 1 1933__M&S	67	69¾
Car Cent 1st g gu 4s '49__J&J	70½	75
Florida Cent & Peninsula—		
1st g 5s 1918 ext to 1923 at 6%_____J&J	99½	----
1st l g ext 5s gold 1930_J&J	92½	----
1st con 5s gold 1943___J&J	92⅝	----
So Bound 1st g 5s '41__A&O	86	89
Georgia & Ala 5s Oct '45_J&J	81½	82
Ga&Ala Term 1st g 5s'48 J&D	86	90
Ga Car & N—1st 5s g '29_J&J	90¾	93

Bonds.	Bid.	Ask.
Seaboard Air Line (*Concl.*)—		
Ral'h&Aug'sta—1st 6s'26 J&J	99⅛	----
Ral'h&Gast'n—1st 5sg'47J&J	90	----
Seab&Roanoke—1st5s'26J&J	96⅛	----
Seacoast RR of N J 5s '48_A&O	----	----
Seattle Term 6s 1923-1930____	----	----
Sebast & Mooseh 1st 5s '28 M&S	----	----
Shamokin Sunb'y & Lewisb'g—		
2d 6s g July 1 1925_____J&J	100	102
Sherman Shrev & Sou—See Mo Kan & Tex		
Shreve Brdg & Ter—See St Louis Southwestern		
Sierra Ry of Cal—		
1st s f 6s g Apr 12 '37_A&O12	----	----
Sioux C & Pac—See Chic & N W		
Sodus Bay & Sou—See Penn RR		
Somerset Ry 1st & ref 4s'55 J&J	68	72
So Caro & Ga—See South Ry		
South Bound—See Seaboard A L		
Sou Indiana—See Ch Terre Haute & S E		
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	81¾	82⅛
Conv g 4s J'ne 1 '29 op '14 M&S	91¼	91⅝
Conv g 5s 1934_____J&D	101	102
Eq 4½s 1923_____M&S	*b* 5.25	5%
Equip 7s 1924-1935____J&D	*b* 5.25	5%
Pacific Fruit Express equip 7s		
June 1 1925-1935 (y'ly) J&D	*b* 5.30	5.10%
Aust & Nor 1st 5s g '41__J&J	95⅞	----
Central Pacific—		
1st refdg 4s g g'd '49_F&A	85	86
1st g gu 4s Oct 1 1954_A&O	80⅛	80½
M 3½s g g'd Aug 1 '29 J&D	89⅜	90⅝
European loan 4s 1946 M&S	69¾	70⅜
Galveston Harrisb & San An—		
Mex & P Div 1st 5s '31 M&N	96⅛	----
2d M 5s 1931 gu_____J&J	94	96
Gila Val Globe & Northern—		
1st g 5s Nov 1 1924__M&N	98⅛	----
Houston East & West Texas—		
1st 5s g May 1 1933__M&N	97⅛	98½
1st guar g 5s Mar '33_M&N	97⅛	----
Houston & Texas Central—		
1st l g 5s 1937_____J&J	96¾	98
Waco&NW Div6sg'30M&N	98½	----
North Cal Ry g 5s 1929_J&D	----	----
No Ry of Cal 5s g gu 1938 A&O	100½	----
Oregon & Cal 1st 5s 1927_J&J	98¾	99
S A & Ar Pass g gu 4s '43_J&J	74¼	74½
San Fran Term 1st 4s '50 A&O	81	81½
So Pacific Br 6s 1937___A&O	111	----
Southern Pacific RR Cal—		
1st con g 5s gu 1937__M&N	101¼	----
1st ref g 4s 1955 op '10_J&J	85½	86
So Pac Coast 1st g 4s '37_J&J	89⅛	----
Texas & N O—		
Consol gold 5s 1943___J&J	90¼	95
Dallas Div 1st g 4s '30 F&A	----	----
Southern Railway—		
1st consol gold 5s 1994__J&J	94¼	94¾
Develop & gen M g 4s '56A&O	68	68½
Dev & gen 6½s 1956___A&O	101¾	102¼
Eq tr 6s Jan 15 '24-'35_J&J15	*b* 5.80	5.40%
Eq tr 5s 1923-24 (s-a)__A&O	*b* 5.40	5.10%
Eq tr4½sM'y15'23-26M&N15	*b* 5.40	5.10%
E Tenn reorg lien 5s 1938 M&S	91½	93½
1st Mem div g 5s 1996___J&J	94	----
St Louis Div 1st g 4s 1951 J&J	77⅜	80
Aiken Br 1st g 4s 1998___J&J	60	70
Atlanta & Charlotte Air Line		
1st M 4½s 1944 ser A_J&J	90	91¾
1st M 5s 1944 ser B____J&J	99	99½
Atl & Danville 1st 4s '48_J&J	73⅝	75½
2d g 4s 1948_____J&J	65⅞	72
Atl & Yad 1st gu g 4s '49_A&O	76	80
Aug South g 5s 1924____J&D	57	----
E T Va & Ga—Div g 5s '30 J&J	99	----
Consol 1st g 5s 1956__M&N	96⅜	99½
Ga Mid 1st g 3s 1946____A&O	61⅛	64½
Knoxv & O 1st g 6s 1925__J&J	101	101⅝
L & N So joint g 4s—See L&N		
Mob & Birm pr lien 5s '45 J&J	93⅛	----
Small_____	80	----
Gen M g 4s 1945_____J&J	73⅛	74
Small_____	64	----
Mobile & O col tr 4s '38 M&S	79	79¼
Rich&Dan deb 5s stpd'27 A&O	97¾	98⅞
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948__M&N	72	----
So Caro & Ga 1st 5½s'29M&N	97⅞	99
Va Mid Series E 5s '26__M&S	98¾	----
Series F 5s 1931_____M&S	97⅝	----
Gen'l 5s 1936_____M&N	97⅞	----
Va & Southw 5s 2003____J&J	93	----
1st con g 5s 1958___A&O	78	79½
Wash O & W 1st gu 4s'24 F&A	96⅞	----
S & N Ala—See Louis & Nashv		
South Pac Coast—See Southern Pacific		
SpartanU&Col—See Ashv & Spar		
Spokane Falls & Northern—		
1st 6s g 1939_____J&J	96	----
Spokane International—		
1st g 5s 1955_____J&J	85	----
State L & Sulliv 4½s 1929 J&J	90	----
Staten Isld Ry—See Balt & Ohio		
Stephenv N & S Tex—See St L Suff & Carolina—See Norf & So S W		
Sunbury Hazleton & W-B—		
1st 5s May 1 1928_____M&N	94	----
2d mtge inc 6s '38 coup_M&N	97	----
Sunbury & Lew—See Penn RR		
Superior Short Line—See Ch St P M & St P		Omaha
Tacoma Eastern—See Chic Mil		
Tampa & Jacksonville—		
1st M 5s 1949 ctf dep__A&O	5	----
Tampa North 1st 5s '36 op_J&J	35	45
Term RR Assn (St Louis)—		
1st gold 4½s 1939_____A&O	94½	95
1st consol gold 5s 1944__F&A	97	98
Gen ref s f g 4s '53 op '10_J&J	80⅛	82
St L Br 1st g 7s 1929____A&O	106	108
St L Mer Bdge T—5s'30 A&O	96⅛	99
Mer Bdge 6s '29 op '09 F&A	----	----
Terre Haute & Ind 5s 1925_J&J	95	----
Terre Haute & Peoria—		
1st con g 5s Sept 1 '42__M&S	85	92
Texas Central—1st 5s '23_A&O	97	100
Texas & New Orl—See So Pac		
Texas & Okla—See M K & T		

Bonds.	Bid.	Ask.
Texas & Pac 1st 5s 2000___J&D	93	93½
2d inc g 5s Dec 2000_____Mar	41½	----
Lou Div 1st 5s 1931_____J&J	90½	92
Weatherford Min W & North		
1st guar f 5s 1930___F&A	77¾	88
Toledo Can Sou & Det—See Mich Cent		
Toledo & Ohio Central—		
1st 5s g 1935_____J&J	98	----
West Div 1st 5s g 1935__A&O	93½	----
Gen gold 5s 1935_____J&D	89⅜	91
Eq tr 4½s 1924-27 (year).J&J	*b* 5.60	5.10%
Kana & Mich 1st 4s 1990 A&O	77¾	78½
2d mtge gold 5s 1927__J&J	96¼	----
Eq 4½sJ'ly'23-July'24_J&J	*b* 5.50	5.15%
Eq tr 6s 1924-35 (yr).J&J15	*b* 5.75	5.40%
St Mary's Div 4s g 1951_F&A	76	----
Toledo Peoria & Western—		
1st g 4s July 1 1917_____J&J	*f* ----	33
Toledo St Louis & Western—		
Pr lien g 3½s July 1 1925.J&J	93⅜	----
1st gold 4s Apr 1 1950___A&O	70	73
Coll tr g 4s Ser A 1917__F&A	----	----
Union Trust certif dep___	----	----
Tol Term 1st 4½s '57 gu__M&N	84½	85½
Tol Walh Val & O—SeePennRR		
Toronto Hamilton & Buffalo—		
1st g 4s June 1 1946____J&D	78¾	81½
Troy & Boston—See Fitchburg		
Ulster & Del con 5s 1928__J&D	93⅞	95
1st ref g 4s 1952_____A&O	67	72½
Union Pacific—		
1st Ry & l gr 4s g 1947__J&J	91	92
Conv 4s 1927_____J&J	95	95½
1st & ref 4s June 2008___M&S	83⅜	83½
10-year 6s July 1928____J&J	103¾	104¼
Eq tr 5s 1927-'37(yr)___M&S	*b* 5.10	4.80%
Equip tr 7s 1924-35 (yr)_J&D	*b* 5.20	5%
Pacific Fruit Express eq—See	South	Pacific
Ore RR & Nav—See Ore-Was	h RR &	Nav
Oregon Short Line—		
1st consol 5s g 1946___J&J	101	102
1st cons guar 5s 1946__J&J	101⅜	102½
Ref g gu 4s '29 op '07_J&D	92⅜	92⅝
Utah & Northern—		
1st 7s'08ext at 4%to'33.J&J	91¾	92½
Consol gold 5s 1926___J&J	99⅛	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 op 1922___A&O	96½	97½
United N J RR & Canal Co—		
General gold 4s 1929____M&S	94½	----
General gold 4s 1944____M&S	91⅛	----
Gen 1st g 3½s Mar 1 '51.M&S	77½	----
Upper Coos—See Maine Central		
Utah & Northern—See Union Pacific		
Utica Clint & Bing—See Del & Hudson		
Vandalia RR—		
Cons 4s 1955 Series A__F&A	84⅛	----
Series B 1957_____M&N	84⅛	----
Vera Cruz & Pacific RR—		
1st g 4½s 1934 opt_____J&J	----	----
July 1914 coupon on_____	36¼	----
July 1914 coupon off_____	36¼	----
Verdig Val Ind & W—See Mo P		
Vermont Val 1st 4½s '40__A&O	81	----
Vicksburg Shreve & Pacific—		
Pr lien 6s '15 ext 5% '40.M&N	92½	97½
Gen 5s May 1 1941____M&N	88½	90
Virginia Midland—See Sou Ry.		
Va & Southwest—See Southern Ry		
Virginian Railway—		
1st M g 5s 1962 opt_____M&N	95¼	95¾
Eq 6sAApr23 Apr'30(s-a)A&O	*b* 5.40	5.10%
Wabash—1st gold 5s 1939_M&N	96½	97¼
2d gold 5s 1939_____F&A	----	87⅞
Deb mtge 6s Ser B 1939__J&J	----	----
1st lien term g 4s 1954___J&J	68½	73½
Eq tr 6s 1924-35 (year).J&J15	*b* 6%	5.60%
Det & Chic ext 1st g 5s'41J&J	----	97¾
Des M div 1st g 4s 1939__J&J	55	79
Toledo & Chic 4s g 1941_M&S	70	80
Omaha Div 1st 3½s g'41 A&O	65	67
Waco & N W—See Houston & Texas Central		
Warren RR—See D L & W		
Wash & Colum Riv 4s 1935.J&J	86	91
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Cent		
Wash O & W—See Southern Ry		
Wash Term Co—3½s g 1945.F&A	77⅝	79½
1st gold 4s 1945 guar____F&A	84⅝	----
Weatherford Min Wells & N—See Tex & Pac		
West Jersey & Sea Shore—		
Consol gold 4s 1936____J&J	84	87
Cons 3½s g Ser B 1936__J&J	80	83
West Maryland 4s 1952___A&O	63⅛	63⅞
5% gold notes 1915 op___J&J	----	----
Balt & Harris g 5s 1936_M&N	85	95
1st M West Ext g 5s'38M&N	87½	----
West N Y & Penn 5s 1937__J&J	99½	100
Gen mtge gold 4s 1943__A&O	77½	----
Income g 5s Apr 1943__Nov 1	*f* 25½	41
Western Pacific RR Corp—		
1st M 5s Mar 1 1946___M&S	80	80¾
1st M 6s 1946 Series B__M&S	93	94
Western Pa—1st g 4s 1928_J&D	94	95½
West Ry of Ala—4½s 1918 ext at 6% to Oct 1 1928____A&O	----	----
West Shore—See N Y C & H RR Co		
West Side Belt—See Pitts Term		
West Va & Pittsb—See B & O		
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949__M&S	64	64½
Ref M 4½s Ser A 1966__M&S	----	60
Eq tr 5s 1923-27 (year)__A&O	*b* 6%	5.60%
L Erie Div 1st g 5s 1926_A&O	97¼	99
Wheeling Div 1st g 5s '28.J&J	91⅛	----
Exten & impt g 5s 1930__F&A	90⅝	97⅜
Wheeling Term 4s 1940____F&A	82½	86
Wichita Falls & Northwestern—		
1st 5s Jan 1939_____J&J	*f* 100	105
1st & ref g 5s 1940 op____J&J	*f* 74	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt__M&N	85	----
Wilkes-B & East—See NYS&W		
Williamsport & N Branch RR—		
1st ref gold 4½s 1931___J&J	*f* 80	----
Wilmar&SFalls—See StPM&M		
Wil & Nor—See Phila & Read'g		
Wil & Welson—See Atl Coast L		

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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Bonds and Stocks.	Bid.	Ask.
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	76⅝	82½
Wisc Cen Ry—1st M g 4s'49 J&J	76⅝	77
1st & ref 4s 1959 A&O	71	73
Marshfield & South East Div pur mon 1st g 4s 1951 M&N	65	----
Sup & Dul Div 4s 1936 M&N	77¼	79⅛
Minneap Term 3½s'50op J&J	65	----
Wor Nash & Roch—4s Jan'30 J&J	81	----
4s Oct 1 1934 A&O	74	----
Yosemite Val s f g 5s 1936 J&J	54¾	56¼
RAILROAD STOCKS. Par		
Ala Great Southern com 50	d 49	51
Preferred 50	d 54	----
Alabama & Vicksburg 100	----	----
Albany & Susquehanna (gu.) 100	198	202
Allegheny & West (guar) 100	101	106
Ann Arbor common 100	20	24
Preferred 100	41	42
Atch Top & Santa Fe 100	103	103½
Preferred 100	90	90½
Atlanta Birm & Atlantic 100	2⅞	3
Atlan & Char Air L (guar) 100	162	172
Atlanta & West Point 100	120	135
Atlantic Coast L Co of Conn. 50	d 122½	----
Atlantic Coast L RR com 100	122	123
Atlantic 1st leased lines rent tr	ld 85	88
Augusta & Savannah (guar) 100	94	98
Balt & Ohio—Common 100	52¾	53
Preferred 100	60	60½
Bangor & Aroostook pref 100	91½	94
Beech Creek (guar N Y C) 50	d 37	41
Boston & Alb (guar N Y C) 100	146	----
Boston & Maine 100	----	20
Preferred 100	21½	27
1st pref A 100	32	33
1st pref B 100	----	46
1st pref C 100	----	40
1st pref D 100	57	59
Bost & Prov (guar Old Col) 100	160	----
Boston Rev Beach & Lynn 100	----	----
Buffalo Roch & Pittsburgh 100	61½	65
Preferred 100	81	87
Buff & Susq RR Corp v t c 100	110	115
Preferred v t c 100	52½	53½
Camden & Burl Co (guar) 25	d 25	30
Canada Southern 100	51	----
Canadian Pacific 100	148⅝	148⅞
Preferred 100	ld 77	79
Caro Clinchfield & Ohio com 100	----	----
Preferred 100	----	----
Catawissa RR—1st pf (guar.) 50	d 42	44
2d pref (guar P & R) 50	d 42	44
Cayuga & Susq (gu D L & W) 30	d 43	47
Central of New Jersey 100	215	228
Chesapeake & Ohio 100	73½	74
Preferred 100	103½	104½
Chicago & Alton RR 100	3¼	3½
Preferred 100	5⅛	5½
Chicago Burl & Quincy 100	160	185
Chic & East Illinois com 100	36	36½
Preferred 100	56½	57½
Chicago Great West com 100	6¼	6½
Preferred 100	13¾	14
Chic Ind & Louisv com 100	----	----
Preferred 100	----	----
Chicago Milw & St Paul 100	25¼	25½
Preferred 100	43	43½
Chicago & North Western 100	85¼	85¾
Preferred 100	117	119
Chic R I & Pacific com 100	36	36¼
7% preferred 100	94	95
6% preferred 100	84	85
Chicago St Paul Minn & O 100	75	78
Preferred 100	96½	103
Chic Terre Haute & S E 100	----	----
Cinc Indianap & Western 100	5	9
Preferred 100	8	13
Cinc New Orl & Texas Pac 100	----	----
Preferred 100	100	102
Cinc Sandusky & Cleve pref. 50	d 52	60
Clev Cinc Chicago & St L 100	76½	80½
Preferred 100	102¼	102½
Clev & Pitts (Guar Pa RR). 50	d 70	73
Betterm't stk (Gu Pa RR) 50	d 40	42
Colorado & Southern 100	44	44½
1st preferred 100	60	62
2d preferred 100	50	55
Columbus & Xenia (guar) 50	d 88	92
Concord & Portsm (guar) 100	----	----
Conn & Passumpsic pf (gu) 100	77	86
Cripple Creek Central 100	1	4
Preferred 100	12	16
Cuba RR preferred 100	ld 70	75
Dayton & Mich com (guar). 50	d 34½	37
Preferred (guar C H & D). 50	d 78	82
Delaware & Bound Br (gu) 100	150	160
Delaware & Hudson 100	117	118½
Delaware Lack & Western 50	d 126	128¾
Delaware 25	d 36	42
Denver & Rio Grande 100	----	----
Preferred 100	----	----
Detroit Hills & S W (guar) 100	75	80
Detroit & Mackinac 100	24¾	25⅛
Preferred 100	40	----
Duluth South Shore & Atl 100	2¾	3¼
Preferred 100	5	5½
East Penna (guar P & R) 50	d 56	60
Elmira & W'msport (guar) 50	d 38	42
Preferred (guar Nor Cent). 50	d 50	53
Erie—Common 100	12⅛	12⅞
1st preferred 100	19⅛	19⅜
2d preferred 100	13¼	14¼
Erie & Kalamazoo (guar) 50	d 75	80
Erie & Pitts (guar Pa RR) 50	d 57	62
Fonda Johns & Glov com 100	15	25
Ft Dodge Des M & Sou pref 100	63	66
Ft Wayne & Pack pref (gu) 100	102	107
Georgia RR & Bank Co (gu) 100	228	235
Georgia Southern & Florida 100	5	----
1st preferred 100	40	----
2d preferred 100	24	35
Great Northern Ry—Pref 100	77¾	78¾
Ore certificates (*no par*)	d 33¾	34
Green Bay & Western 100	55	63
Deb ctfs A & B—See under bonds		
Gulf Mobile & North com 100	18⅞	19⅜
Preferred 100	58	58½
Harrisburg Ports Mt J & Lan 50	d 95	----
Hartford & Conn Western 100	----	----
Hocking Valley—Common 100	70	75
Hudson Companies—Pref 100	----	s 16½
Hudson & Manhattan 100	s 11⅛	s 11⅜
Preferred 100	s 47⅜	s 48
Huntingd & Broad Top v t c. 50	d ----	----
Preferred v t c 50	d ----	----
Illinois Central 100	115	116
Non-cumul 6% pref Ser A 100	115	117½
Leased lines (guar) 100	72½	75
Stk tr ctfs—See RR Securs Co		
Int & Great North Ry v t c 100	24½	25
Internat Rys (Cent Am) com 100	ld 6	8
Preferred 100	ld 28	31
Iowa Central 100	5¼	6½
Joliet & Chic (guar C & A) 100	109	115
Kal Allegan & Gr Rap (gu) 100	100	110
K C Ft Scott & Memphis Ry—		
Pref Cent Tr ctf dep stpd 100	70	----
K C St L & Chic—Pref (gu) 100	85	92
Kansas City Southern 100	23	23½
Preferred 100	55	55¾
Keokuk & Des Moines 100	3	10
Preferred 100	25	----
Lackawanna RR of N J 100	79	82
Lake Erie & Western 100	32¼	34
Preferred 100	70	74
Lehigh & New York pref 100	----	----
Lehigh Valley 50	d 68½	69
Preferred 50	d ----	----
Little Miami original guar 50	d 91	96
Spec guar betterment stk 50	d 40	----
Lit Schuyl Nav RR & Coal (gu) 50	d 41	42
Long Island RR 50	d ----	----
Louis & Mo Riv pref (guar) 100	85	95
Louisv Hend & St L com 100	17	25
Preferred 100	32	40
Louisville & Nashville 100	148½	150
Mahoning Coal RR 50	d 425	----
Pref (guar L S & M S) 50	d 45	50
Maine Central 100	38	40
Preferred 100	81	----
Maryland & Pennsylvania 100	2	----
Massawippi Valley (guar) 100	----	----
Michigan Central 100	340	----
Minehill & Schuyl Hav (gu) 50	d 52	53
Minneapolis & St Louis 100	8	8½
Minneapolis St P & S S M 100	67½	70
Preferred 100	90	92
4% Leased Line Ctfs 100	63	65
Mississippi Central 100	23	26
Mo Kan & Tex com new w i	15⅜	15½
Preferred new w i	42½	43
Part warrants full paid	37¼	40⅜
Pf part warrants full paid	32¾	36
Missouri Kansas & Texas 100	11	12½
Preferred 100	12¾	14
Missouri Pacific com 100	18	18¼
Preferred 100	46¼	46⅜
Mobile & Birm pref (guar) 100	61	66
Mobile & Ohio—See South'n Ry		
Morris & Essex (quar) 50	d 77	80
Nashv Chatt & St Louis 100	120	125
Nashv & Decatur (gu L & N) 25	d 35	37
National Rys of Mex 1st pfd. 100	8⅝	9⅝
Second preferred 100	4	4¼
New London Northern 100	118	128
New Orl Texas & Mexico v t c	93¼	93½
N Y Bkln & Man B pref (gu) 100	95	100
New York Central RR 100	97¼	97½
Dividend payable in London	ld 101	103
New York Chic & St Louis 100	79	82½
1st preferred 100	90	95
2d preferred 100	88	90
New York & Harlem (guar). 50	d 145	160
N Y Lack & West (guar) 100	99	100
N Y New Haven & Hartf 100	20	20¼
N Y Ontario & Western 100	19¼	19⅞
Norfolk Southern 100	13½	14½
Norfolk & Western Ry 100	113	114
Adjustment preferred 100	75	78
No Carolina (guar So RR) 100	135	145
Northern Cent (guar Pa RR) 50	d 76⅜	76¾
North'n N H (guar B & M) 100	78	80
Northern Pacific Ry 100	79¼	79½
North RR of N J (guar Erie) 100	57	62
Northern Securities Co stubs	d 106	110
North Pennsylv (gu P & R). 50	d 78½	80
Norwich & Worc pref (guar) 100	96½	----
Ogden Mine RR (guCenNJ) 100	65	72
Old Colony (gu NYNH&H) 100	77	79
Ontario & Quebec 100	ld 110	115
Oswego & Syrac (gu DL&W) 50	d 87	92
Pac Coast Co—See Misc Stocks		
Pennsylvania Railroad 50	d 46¼	46½
Peoria & Bureau Val (guar) 100	107	114
Peoria & Eastern 100	13	16
Pere Marquette temp v t c 100	38¾	39
Pref temp vot trust ctfs 100	67⅛	67½
Prior pref temp v t c 100	73¾	75
Phila Germ & Norris (guar). 50	d 119	121
Phila & Trenton (gu Pa RR) 100	200	----
Pittsburgh Bess & Lake Erie. 50	d 26	30
Preferred 50	d 55	60
Pitts Cinc Chic & St Louis 100	80	85
Pittsb Ft W & Chic pref (gu) 100	139⅛	142
Common (guar Pa RR) 100	125	134
Pittsburgh & Lake Erie 50	d 122	127
Pittsb McK & Yough (guar). 50	d 48	54
Pittsb & West Va common 100	37½	37¾
Preferred 100	89	89½
Pitts Youngst & Asht pref 100	135	142
Prov & Worcester (guar) 100	120	----
Railroad Securities Co—		
4% Ill Cent Stock ctfs 1952	67	69
Reading Company 50	d 79	79½
1st preferred 50	d 51½	55
2d preferred 50	d 51½	53½
Rensselaer & Saratoga (guar) 100	120	125
Rich Fred & Potom—Com 100	275	290
Dividend obligations 100	268	273
6% guaranteed 100	290	----
7% guaranteed 100	200	----
Rio Grande Southern 100	----	----
Roch & Genesee Val RR 100	85	100
Rome & Clinton (gu D & H) 100	80	90
Rutland preferred 100	33	36
St Josepd & Grand Island 100	----	----
1st preferred 100	----	----
2d preferred 100	----	----
St Louis Bridge 1st pref 100	110	114
2d preferred 100	53	57
St Louis-San Francisco 100	25	25½
Pref stock Ser A 100	47½	48½
St Louis Southwestern 100	34	36¾
Preferred 100	60½	61½
Saratoga & Schenectady (gu) 100	85	100
Seaboard Air Line com 100	7	7¼
Preferred 100	12	13
Sharon 50	d 40	42½
Southern Pacific Co 100	x 93⅜	93½
Southern Ry common 100	33¼	33⅞
Preferred 100	70	70⅛
Mob & Ohio stock trust ctfs	63	66
Southwest'n of Ga (guar) 100	97	100
Texas & Pacific 100	25¾	26
Toledo St L & Western com 100	59	66
Preferred 100	53⅛	53¾
Troy & Gr'bush (gu N Y C). 50	d 50	60
Tunnel RR of St Louis 100	110	114
Union Pacific—Common 100	144¼	144½
Preferred 100	75⅞	75¾
United N J RR & Canal (gu) 100	198	203
Utica Chen & Susq Val (gu) 100	115	121
Utica Clinton & Binghamton 100	40	50
Valley RR (N Y) (guar) 100	95	101
Vermont & Mass (guar) 100	95	----
Virginian Railway 100	38	43
Wabash Railway 100	10	10½
Preferred A 100	29¾	29⅞
Preferred B 100	20½	21
Warren N J (guar D L & W). 50	d 64	70
Western Maryland Ry com 100	13¼	13½
1st preferred 100	56	61
2d preferred 100	22	23¼
Western Pacific RR Corp 100	19⅜	19½
Preferred 100	59	60
West Jersey & Sea Sh—Com. 50	d 37½	38
Wheeling & Lake Erie Ry 100	9⅜	10
Preferred 100	17¾	18¼
Wisconsin Central 100	34½	35
Wrightsville & Tennille, com. 25	d ----	----

b Basis. *d* Price per share, not per cent. *f* Flat price. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* New stock. *x* Ex-div. *y* **Ex-rights.**

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt J&J	94	96
Adirondack P&L 1st 6s'50 M&S	100	101½
Ak Can & Youngst Ry 6s 1930	83	87
Alabama Power 1st 5s '46 M&S	92	92½
1st M l & ref 6s 1951 J&D	100	100½
Alabama Water 1st 6s 1932 J&J	94	98
Debenture 7s 1924 J&J	96	----
Albany Ry—See United Tract'n		
Albany Sou RR 1st 5s '39 M&S	83	----
Alleg Bellevue & Perrysv—See	Phila Co	
Alton Gran & St Tr—See East St	L & Su b	
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu F&A 15	70	72
American Gas deb 6s 2016 J&J	83	86
Am Gas & Elec coll 5s 2007 F&A	88	90
Deb gold 6s 2014 M&N	96½	97½
Am Lt & Tr 6% notes'25 M&N	----	s 109½
Without warrants	----	s 101
Am Pow & L deb 6s 2016 M&S	95	96½
Amer Pub Serv 6s 1942 J&D	87	89½
Amer Pub Util coll 6s 1936 A&O	84	87
Amer Rys coll tr 5s 1931 F&A	67	70
American Teleph & Teleg Co—		
Coll trust gold 4s 1929 J&J	91½	----
Conv g 4s '36 conv af'09 M&S	87⅜	92
Conv 4½s '33 op aft '25 M&S	101	----
Coll trust 5s 1946 J&D	97½	98¼
Conv 6s Aug 1925 F&A	115¼	115⅝
6% notes Feb 1 1924 F&A	100⅝	100⅞
Amer W W & El 5s 1934 A&O	84⅛	84⅜
Americus Ltg 1st s f 6s '37 A&O	90	----
Anacos & Pot River RR—See W	ash Ry	& Elec
Appalachian Pow 5s 1941 J&D	90	91
7% gold bonds Aug 1 '36. F&A	100	101

f This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

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Bonds.	Bid.	Ask.
Ardmore St Ry—See Phila Co		
Arizona Pow 6s '33 opt '13_M&N	83	86
Arkansas L & P 1st 6s '45_A&O	91	93
Conv 8% notes 1931_M&N	97	101
Asheville (N C) Pow & Light—		
1st s f g 5s 1942 opt_A&O	92½	95
Ashland (Wis) L, Pow & St Ry		
1st M gold 5s 1939_J&J	84	85½
Associated Gas & Elec Co—		
1st 5s 1939_J&J	88	----
Coll tr 6s 1941_J&J	89	91
Atchison Ry, Light & Power—		
1st 5s Nov 1935_M&N	----	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 op '15 J&J	75	80
Atlanta Cons St RR—See Ga Ry & El		
Atlanta Gas Lt 5s g 1947_J&D	94¼	95
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bklyn Rap Tr		
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20_J&J	----	----
Atl City & Sh RR 5s '45_J&D	----	----
Atlan Coast El 1st 5s '45_M&N	50	----
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12_A&O	43	48
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt_J&D f	41	45
Augusta Ry & El 5s '40_J&D	----	86¾
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1946 opt_J&J f	----	----
A E & C *Ry* 1st g 5s '41 A&O15 f	----	----
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s 1947 gu_J&D	96	97
Balt Sar Pt & Ches—See Un Ry & Elec		
Balt Traction—See Un Ry & El		
Bangor Ry & El 1st 5s 1935_J&J	90	93
Baton Rouge Electric Co—		
1st mtge 5s 1939_F&A	89	92
Bay Counties Pow 5s 1930_M&S	97½	----
Beaumont G L 6s 1944_J&D	----	----
Beaver Val Tr gen g 5s '53_M&N	67	72
Bell Tel Canada deb 5s '25_A&O r	98⅛	98¾
1st 7s April 1925_A&O	102¾	103⅜
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 Ser B_J&J	98⅜	98⅝
Binghamton (N Y) L, H & P—		
1st ref 5s 1946_F&A	86	90
Binghamt Ry 5s '31 op '11_M&N	65	75
Birm Knox & Al—See Phila Co		
Birmingham Ry, Light & Pow—		
Gen ref g 4½s '54 op '09_A&O	76	76½
Ref & ext g 6s 1957_M&N	85	86
Birm Ry & El 1st g 5s '24_J&J	95	98
Blackstone Val G&E 5s'39_J&J	98	100
Bleecker St & Ful Ferry—See N Y Rys		
Blue Lakes Wat 1st 6s '38_M&S	100	----
Boston El L 1st con 5s '24_M&S	99	----
Boston Elev Ry 4s 1935_M&N	80	82
Deb g 4½s Oct 1 1937_A&O	83	87
Deb g 4½s Nov 1941_M&N	81	83½
Deb g 5s Dec 1942_J&D	89	91
Deb 6s March 1924_M&S	100	----
West End St 5s 1932_M&N	92	----
5s May 1936_M&N	90	----
5s March 1944_M&S	87	----
7s Aug 1924_F&A	100½	----
7s Sept 1947_M&S	110	----
4½s July 1 1930_J&J	90	----
4s Aug 1 1932_F&A	85	----
6½s Feb 1927_F&A	101¼	----
Bos & Worc St Ry 4½s '23_F&A	83	85
Bridgeport Gas Lt 4s 1952_J&J	90	93
Bridgeport Hydraulic Co—		
5% gold notes June 1925	99½	100
Bway & 7th Ave RR—See N Y Rys		
Bway Surface RR—See N Y Rys		
Bronx G&E 5s '60 op aft '20_J&J	88	92
Bklyn Boro Gas 5s 1945 op_J&D	85	87½
Bklyn City & New RR—See C I & Bk	RR	
Brooklyn Edison Co—		
Gen M 5s Ser A 1949_J&J	96	96¾
Gen M 6s Ser B 1930_J&J	103	103¾
Gen M 7s Ser C 1930_J&J	105¾	106½
Gen M 7s Ser D 1940_J&D	107⅞	108
Kings Co El Lt & P—See under K		
Brooklyn Rapid Transit (new)—		
New 6s w i	76¼	76¾
Brooklyn Rap Tran 5s '45_A&O f	76	77
Equit Trust ctfs of deposit_f	76	77
1st ref gold 4s 2002_J&J f	64	66¾
8-year 7% notes 1921_J&J f	93¼	94
Cent Un Tr temp ctfs dep_f	93¼	93½
Temp ctfs dep stamped_f	87⅝	90
Bklyn City 1st 5s 1941_J&J	88	90
Bklyn Hts 1st 5s 1941_A&O f	35	45
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 opt '16_J&J f	85⅛	----
1st con gu 5s July '41_M&N f	64	68
Bklyn Un Elev 5s 1950_F&A	83⅛	83⅞
Stamped guaranteed_____	83½	85
Kings Co El 1st 4s 1949_F&A	73	73½
Stamped guaranteed_____	73½	74½
Nassau Elec 1st 5s 1944_A&O f	98	103
1st gold 4s Jan 1 1951_J&J f	64	66½
Atlantic Av con 5s g '31_A&O	80	85
Bklyn Bath&WE5s'33 A&O f	85	----
BklynUnGas1stcons5sg'45M&N	96⅝	97½
1st lien & ref 6s '47 Ser A M&N	104	104½
Conv deb 7s 1932_M&N	114	115
Conv deb 7s 1929_M&N	110½	114½
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947_A&O	----	----
Buff Gen Elec 1st 5s 1939_F&A	100½	101½
1st ref 5s April 1 1939_J&J	98	100
Conv deb 7s 1925_A&O	112	115
Buff & Lack Tr 1st 5s '28 opJ&D f	4	8
Buff & L E Tr 1st 5s 1936_M&N f	----	----
Hamburg Ry 4s 1926_M&N	----	----
Buff & Niag Falls El L & Pow—		
1st gold 5s 1942_F&A	94	----
Burl'ton (Vt) G L 5s 1955_J&J	80	85
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt_M&S	70	74
Butte El&P 1st s f 5s'23-'51 J&D	98	99½
California Electric Generating—		
1st s f g 5s '48 op aft '12_M&S	95	----
California Gas & Elec Corp—		
Sink fund g 5s 1933 opt_M&S	98	98½
Unif & ref g 5s '37 op s f_M&N	96¾	97⅝
Cal Cent Gas & El 5s '31.F&A	----	----
California-Oregon Power—		
1st & ref 7½s Ser A '41_F&A	106	-----
1st & ref 6s 1942 Ser B_J&J	101	----
Cal Pac Ry—See Pacific Elec R y		
Calumet & South Chicago Ry—		
1st M rehab g 5s'27 op'12 F&A	71	73
Camden & Sub Ry—See Public Service Cor		
Canadian General Elec, Ltd—		
Deb g 6s 1942 Ser A_A&O	100¼	101
Canadian L & P 5s'49 op'14.J&J	79	81
Canal & Claib RR—See N O Ry & L		
Canton Elec Co 5s 1937_M&N	95	----
Cape Breton Elec Co 5s '32_J&J	75	80
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947_J&D	96½	97½
Carbondale Ry 5s Nov '33_J&J	63	67
Carolina Pow & Lt 5s 1938_F&A	93½	94½
Cedar Rapids Mfg & Power—		
1st 5s 1953_J&J r	96½	----
Central Ark Ry & Light Corp—		
1st l s f 5s 1928_M&S	92	95
Central Calif Trac 5s 1936_A&O	----	----
Cent Crosst'n RR—See N Y Rys		
Central District Telephone—		
1st s f g 5s 1943 op 1918_J&D	----	99⅝
Cent Ga Pow—See Ga L, Pow & Rys		
Cent Hud G & E 5s 1941_J&D	90	93
Conv deb 6s 1925_A&O	96	99
Conv deb 7s 1935_J&J	101	103
Cent Illinois Lt 1st 5s 1943.A&O	88½	90
1st 6s 1943_A&O	99	100
1st 7½s 1943_A&O	106	108
Central Illinois Public Service—		
1st & ref gold 5s 1952_F&A	79	80
Cent Indiana Gas 5s 1931_M&S	----	----
Central Indiana Power Co—		
1st & ref 6s 1947 Ser A_J&J	92	95
CentMainePow 5s'39op'19M&N	95½	96½
1st & gen M 7s 1941_J&D	102	104
1st & gen 6s 1942_J&J	99	101
Central N Y G & E 5s 1941_J&J	88	89½
Central Pow & Lt 6s 1946_A&O	----	----
1st l & ref 6½s 1952_M&S	94	97
CentralRy—SeeUnRy&El(Balt)		
Central Traction—See Phila Co		
Charleston Cons Ry, Gas & El—		
Consol gold 5s 1999_M&S	84	88
Ch's't'n City Ry 1st g 5s 1923		
Ext at 6% to Jan 1938_J&J	102	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16.M&N	77	80
Chatt Rys 1st cons 5s'56M&N f	78	80
Ches & Pot Tel 5s '29 op '09.J&J	95½	97½
Ches & Pot Tel of Va 5s'43 M&N	93	94
Chicago Aurora & Elgin RR—		
Ref & imp 7s 1947 w i n	88	90
Debenture 6s 1972 w i f	28	-----
Chicago City & Connecting Rys		
Coll tr s f g 5s Jan 1 1927_A&O	54	55
Chicago City Ry 1st 5s '27_F&A	80	80½
Chicago Elevated Railways—		
5% notes 1916 ext 1919_J&J	----	----
Chicago Junc RR 4s 1945_M&S	----	----
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936_J&J	----	----
7% gold notes '30 Ser A_J&D	----	----
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu_J&J	----	----
Chicago Railways Co—		
1st M gold 5s 1927 opt_F&A	80	80½
Cons M 5s Ser A Feb '27_A&O	63	64½
Series B Feb 1927_J&D	47½	48½
Series C Feb 1927_F&A	----	----
Pur mon 4-5s Feb '27 op_J&J	50	52½
Adj inc 4s Feb 1927 opt_May n	25	30
Chic Sou Bend & Nor Ind RR—		
1st gold 5s Jan 1 1937_J&J	45	48
Chicago Telep 5s '23 op '13.J&D	100	----
Chippewa Power Co—		
1st gold 6s 1947 Series A_J&D	----	99
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northwest Gas Light & Coke		
Cincinnati Gas & Electric—		
1st & ref 5s 1956 Ser A_A&O	98	98⅝
Pr l&ref M 5½s Jan'61B.A&O	97⅜	97⅞
Cincinnati Gas Transportat'n—		
1st 5s 1933 guar op 1913.J&J	100	-----
Double guarantee	100	-----
Cin Newport & Cov L & Tr—		
1st ref 6s 1947 Series A_J&J	-----	100
So Cov & Cinc 6s 1932_J&J	100	-----
Cities Service Co—		
Conv g deb 7s 1966 Ser C.J&J	92	95
Citizens' Gas (Indianapolis)—		
1st & ref gold 5s 1942_J&J	87	89
Citizens L,H&P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914_M&N	93	-----
Citizens' Ry & Lt—See Muscati ne Lt & Trac		
Citizens St Ry—See Ind Trac & Ter		
Citizens' Tract—See Phila Co		
City Elec San Fran 5s 1937.J&J	93½	-----
City L & Water (Tex) 6s '24 J&J	96	99
City & Sub Ry—See Port (Ore) Ry		
City & Sub Ry—See Wash Ry & El		
Clarion River Power Co—		
1st M gold 6½s 1947_J&J	99½	101
Clev El Ill 1st 5s'39 op'24.A&O	99½	-----
Gold deb 7s 1941_F&A	106	107
Cleve Pains & East Con 5s '18—		
Ext at 7% to 1923_A&O	60	70
Cleve Ry 1st 5s 1931 opt_M&S	96½	98¾
Cleve Southwest & Colum Ry—		
1st gen con 5s 1927 opt_A&O	-----	45
Clev&SW 1st 5s'23 op'13.F&A f	-----	40
Cl Ber Ely&Ober 5s g '19.M&S	-----	-----
Cleve Ely & West 7s '23.F&A	60	70
Coast Cos L&P 1st 5s'46 op F&A	89¾	90
Colorado Power 1st 5s '53_M&N	90	92
Columbia G & E 1st 5s '27.J&J	95¾	96⅛
Stamped_____	96	96⅛
Debenture 5s 1927_____J&J	93	95
Columbia (S C) Ry, Gas & El Co 1st M s f g 5s 1936_____J&J	84	86
Col Buckeye L & New—See Col Newark & Zanes		
Columbus Delaw & Marion Elec		
Co 1st & ref 5s June 1937_____	83	86
1st & ref 6s (stamped) 1937_____	94	98
Columbus (Ga) Elec & Power—		
6s 1947_____J&D	100	102
Columbus (O) Gas1st 5sg'32J&J	92	----
Columbus (O) Interurban TerCo		
1st guar 5s 1935_____J&D	70	90
Col Lond & Springf Ry—See Ind Col & East		
Columbus Newark & Zanesv—		
1st gold 5s 1924_____M&S f	5	10
Gen & ref gold 5s 1926_M&N f	----	7
Col Buck Lake & New Trac		
1st gold 5s 1921_____M&N f	5	15
Zanesv R,L&P 5sMar'24A&O	----	----
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s '36_A&O	95	98
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940_A&O	88	89
Ref mtge gold 6s 1941_J&D	98¾	99½
Col Ry 1st 4s '39 opt '14_Q-J	74½	75¼
Col St Ry 1st 5s g 1932_J&J	88½	90
Cross St 1st 5s g 1933_J&D	89	90
Com'cial Cable—4s g 2397_Q-J	74	75
Commonwealth-Edison Co—		
1st g 5s June 1 1943_____M&S	97¼	97⅝
1st g 6s June 1 1943_____M&S	107¼	108
7% coll gold notes 1925_J&D	-----	----
Com'wealth El 5s June'43_M&S	97½	98
Com'w'th L & P 6s 1947_M&N	85	89
Commonwealth Power Corp—		
S f g 6s May 15 1947_M&N 15	88⅝	89¾
Gen & ref 5s 1939_____J&J	73	76
Commonwealth Power (Mich)—		
1st g 5s Dec 1 1924_____J&D	98	99
Compt Hts & Mer Ter—See Un lted Ry s		
Conestoga Trac 1st 4s 1950_J&J	75	80
Coney Isl & Bklyn RR 4s '48J&J	60	65
Consol gold 4s 1955_____J&J f	60	----
B C & N 1st cons 5s 1939_J&J	70	75
Conn Light & Power—		
1st & ref s f 7s '51 Ser A_M&N	110½	111½
Connecticut Power 5s '63_A&O	94	97
1st & coll trust 5s 1956_____J&J	93	-----
7% notes Dec 1926_____	101	102½
Conn Ry & Lt 4½s 1951_____J&J	82⅛	----
Stamped guaranteed optional.	83	86
Conn Ltg & Pow 5s '39_J&J	96	----
Conn Riv Pow 1st 5s 1937_J&D	95	97
Consolidated Cities L, P & Tr—		
1st lien 5s 1962 stmpd_____J&J	70	75
Consol Gas of Balt 5s 1939_J&J	100⅛	----
Gen g 4½s Apr 1954_____A&O	87¾	----
Consol Gas, Elec L & P (Balt)—		
Gen g 4½s Feb 14 1935_____J&J	92	92¼
1st ref s f 7s 1931 Ser C_A&O	108⅛	-----
1st ref 6s 1949 Series A_____F&A	-----	103¼
1st ref 5½s 1952_____M&S	98¾	99⅛
Consol Gas N J 5s g 1936_____J&J	85	----
1st ref 5s 1965_____A&O	84	----
Consolidated Gas (N Y)—		
Underlying cos—See NYGEL H & P		
Consol Ltg Co (Vt) 1st5s'26 J&J	90	93
Consol L, H & Pow (West Va)—		
1st gold 5s Dec 1946_____J&D	93	-----
Con Ry (New Hav) deb 4s'54.J&J	46½	50½
Deb 4s 1955_____J&J	42½	-----
Deb 4s 1956 guar_____J&J	42½	52
Cons gold 4s 1930_____F&A	48½	----
Cons Ry & Pow (Salt Lake)—See Utah L & Ry		
Cons Tr (NJ)—See Pub Serv Corp		
Con Wat of Utica—1st 5s'30J&J	94	96
Deb 5s Jan 1 '30 op 1911_J&J	90	94
Consumers El L&P (New Orl)—		
1st M 5s 1936_____J&J	83	83½
Consum L, H & P Co (Eliz, N J)		
5s 1938_____J&D	90	----
Consumers Power Co (Mich)—		
1st & ref g 5s 1936 op '16_J&J	95	96
1st l & unif 5s Ser C 1952_M&N	89	89⅜
Continental Gas & Electric—		
1st lien coll tr 5s 1927_M&N	93	94
Crosstown St Ry—See Col Ry & Lt		
Cross St Ry—See Int Tr (Buff)		
Cumberland Co (Me) Pow & Lt—		
1st & ref gold 5s 1942_____M&S	-----	----
Cumb'land T & T 5s 1937_J&J	93½	94
Cuyahoga Telep 1st 7s '41_J&D	103½	105¼
Dakota Central Telep Co—		
1st gold 6s 1935_____J&D	98	101
Dallas Gas 1st g 5s '25 op_M&N	93	97
Dallas Pow & Lt 6s 1949_____J&J	100	103
Danv St Ry&L Co 5s'23-25_J&J	82¼	----
Danville Urbana & Champ Ry—		
1st 5s 1923 optional_____M&S	99¼	100
Darby Med & Ches Ry—See Phila R Tr		
Daytona Pub Serv 7s '42_J&J	96	101
Dayton (O) Gas5s'30 op'15_M&S	92	95
Dayton Ltg 1st 5s'37 op'12.M&S	95	97
Dayton Pow & L 1st 5s '41_J&D	-----	----
1st lien & gen M 7s 1923_M&S	-----	----
Defiance (O) G&E 5s 1942_M&S	76	----
Delaware Co & Phila—See Un P & Trans		
Denver City Tramway—		
1st & ref g 5s 1933 op s f_M&N	50	52
Con Tram con g 5s 1933_A&O	83	----
Denv Gas & El 1st g 5s'49.M&N	95	96
1st & Ref 5s 1951_____M&N	96½	97
Gen M 7½s Ser A 1946_M&S	104	106
Denver Tramway Power Co—		
1st imp g gu 5s'23 op'08_A&O	-----	----
Denver Tramway Terminals Co		
1st M g gu 5s 1923-40_____M&S	-----	----
Denver Union Water—		
SoPlatteCanal&Res5s'23_J&J	-----	----
Derry (N H) Elec 8s 1951_M&S	102	107
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt Ser A_____M&S	92½	----
S F 5s 1937 opt Ser B_____M&S	85	89
Des Moines City Ry 5s '36_J&J f	70	75
Detroit C Gas 5% g M '23_J&J	100	100¼
Prior lien 5s 1923_____J&J	100	100½
1st M 6s 1947 Series A_____J&J	----- s	100⅜
Det & Sub Gas 1st 5s'28_J&D	92	95

f This price includes accrued interest. k Last sale. n Nominal. r Canadian price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Detroit Edison 1st g 5s '33 J&J	100½	102
1st & ref 5s July 1 '40 M&S	95⅝	96
1st&ref 6s July '40 Ser B M&S	102¾	103
Conv deb 8s Jan 10 1931 J&J	111	113
Conv deb 6s Dec 15 1932 J&D	103	103⅞
Det United 4½s 1932 opt J&J	82⅝	84
1st M s f 8s 1941 F&A	104	106⅜
7% coll trust notes 1923 A&O	100	100½
Det Ry 1st 5s '23-'24 J&D	97	100
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928 A&O	93	----
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933 J&J	86½	90
Det & Pontiac—		
Cons g 4½s '26 op '11 J&D	88	----
Det & Pt Huron Shore Line—		
1st gold 5s 1950 J&J	----	----
Det Ypsil Ann Arbor & Jack—		
1st gold 5s 1926 F&A	91½	93
D Y & A A Con 6s 1924 F&A	97	----
Dominion Pow & Transmis'n—		
1st 5s 1932 A&O	----	----
D D E B & B RR—See Third Av Ry		
Duluth Ed El 1st 5s'31 op M&S	----	----
Duluth-Superior Traction Co—		
Duluth St Ry 1st g 5s'30 M&N	89	90½
Gen M 5s 1930 M&N	79	81
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1924-1929	98	----
Ref M 4½s 1948 J&J f	70½	71¼
Ref M 5s 1948 J&J f	74½	75
LowLaw&H 1stg5s'23 op J&D	99	----
Lynn & Bos 1st 5s g '24 J&D f	98	----
Eastern Pa Rys 1st 5s 1936 J&J	83	----
Eastern Tex El Co 5s '42 M&N	88	91
7% conv g notes 1925 M&N	100½	101½
Eastern Wisconsin Electric Co—		
1st & ref 5s 1947 M&S	84	88½
Gen M 7% notes 1923 M&S	99¾	----
East Wisc Ry & L 5s '23 A&O	99½	----
Sheboygan Elec 5s 1946 J&J	86	91
East Bay Water 5½s 1946 J&J	99¼	100¼
Un & ref 7½s '36 Ser A M&S	104¾	----
East Penn Elec Co—		
1st M & ref 6s 1953 J&J	----	97
East St Louis (Ills) Lt & Pow—		
1st 5s 1940 J&D	93	----
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt A&O	81¼	82
Alton Granite & St L Trac—		
1st cons gold 5s 1944 F&A	55	59
Easton Cons El 5s 1949 M&N	----	----
Economy Lt & Pow (Joliet, Ill)		
1st M s f gold 5s 1956 J&D	94	----
Edison Elec Illum of Boston—		
5½% gold notes 1923 J&J 15	----	----
5½% gold notes 1925 J&J 15	100¼	100¾
Edison Elec Ill (Bklyn) See K	ings Co	E L & P
Edison El Ill (N Y) See N Y G	El L &	P
Edison Elec Co (Lancaster)—		
Refunding 5s 1943 F&A	----	----
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tr		
Electrical Securities Corp—		
Coll tr g s f 5s 1935 opt F&A	----	----
Eliz Plainf & Cent J	See Public	
Eliz & Trenton RR	Serv Corp	
Elmira Water, Light & RR—		
1st & con g 5s 1956 M&S	87	90
El Paso El Co coll tr g 5s'32 J&J	92	95
7% notes 1925 J&J	100½	101½
Empire District Electric Co—		
1st 5s 1949 M&N	77	80
Empire Gas & Electric Co—		
Gen & ref 6s Ser A 1952 J&D	----	----
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 op M&S	85½	88
Empire Gas & Fuel—		
1st M s f 6s 1926 M&N	100¾	101¾
1st&refconv 7½s'37SerA M&N	93⅜	94
Equit G & E Utica 5s 1942 A&O	93	----
Equit Ill Gas, Phila, 5s g'28 J&J	----	----
Erie El Motor s f g 5s 1951 A&O	82	87
Erie Ltg 1st M 5s 1967 A&O	90½	91½
Erie & Suburban Ry 5s '41 A&O	70	75
Evansv G&E L 5s'32 op'12 J&D	92	95
Evansv & Sou Ind Traction—		
Evansv & Princ 1st 5s'23 A&O	99¾	100
Excelsior Springs Wat, Gas & El		
1st M 6s 1932 opt J&D	92½	95½
Fairmont & Clarksburg Trac'n		
1st g 5s 1938 opt 1913 A&O	92	93
Federal Light & Traction—		
1st s f g 5s 1942 opt M&S	82	84
1st lien g 6s 1942 stpd M&S	91	94
Fed St & Pleas Val—See Phil Co		
Flint Gas 5s 1924 M&N	97	99
Ft Pitt Traction—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt M&S	84	88
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar J&J f	----	----
Ft Worth Pow & L 5s '31 F&A	94	96½
42d St M & St N Av—See Third Ave Ry		
Frankf Tacony & Holmesb Ry—		
1st gold 5s July 1940 J&J	65	72
Galv Elec Co 1st 5s '40 op M&N	85	88
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt A&O	86	----
Gas&El of Bergen Co 5s'49 J&D	93¼	----
Gen 5s Nov 1 1954 M&N	87	----
General G & El 1st 5s '32 J&J	76	78
6% gold bonds 1929 M&S	86	88
Geor Row & Ips—See Bos & Nor	St Ry	
Georgia Light, Power & Rys—		
1st lien s f g 5s 1941 opt M&S	----	----
CentGaPow5s'38 op '13 M&N	----	----
Georgia Ry & Elec 5s 1932 J&J	95½	96½
Refg & impt g 5s '49 s f J&J	87	89
Atlanta Cons St 5s 1939 J&J	96½	97½
Georgia Elec Lt 5s 1930 J&J	95	97
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90 J&J	----	----
Georgia Railway & Power—		
1st & ref s f 5s 1954 opt A&O	88¾	89¾
Gen M 6s 1947 (1922 Ser) A&O	98½	99¼

Bonds.	Bid.	Ask.
Grand Rap Gr Hav & Musk Ry		
1st g 5s July 1 1926 J&J	93½	95½
Gt Falls Pow 1st 5s '40 op M&N	99	99¾
Great Lakes Power, Ltd—		
1st M 6s 1923-1944 M&N b	6¼	5.75%
Great North Pow 5s 1935 F&A	93	95½
Great West Pow 5s 1946 op J&J	93	----
Conv deb 6s 1925 M&N	----	100
1st & ref 6s Mar 1949 M&S	----	----
Conv 8s 1936 F&A	108½	108⅝
1st & ref 7s 1950 Ser B J&J	106	----
Greensboro Elec—See Nor Caro	Public	Serv
Greenwich Tram 1st 5s '31 J&J	70	----
Hackensack Wat 4s'52op'12 J&J	81⅞	----
Hagerstown & Frederick Ry—		
1st & ref 6s 1944 A&O	91	93
Hamburg Ry—See Buff & Lake	Erie T	rac
Harrisburg L & P 5s 1952 F&A	92	93
Hart Man & Rock 5s 1924 A&O	80	----
Hart St Ry—1st g 4s 1930 M&S	79¾	----
Harwood El 5s '39 op '14 J&J	95	----
1st & ref s f g 6s '42 op M&S	104	----
Havana Elec Ry L & Power—		
Gen M 5s 1954 ser A M&S	83⅞	84
Havana Elec Ry 5s 1952 F&A	90⅜	91¼
Helena L&Ry 1st 5s '25 op M&S	81	83
Hest Man & Fair Pass Ry—See	Phila R	T
Home Telep & Teleg (Los An-		
geles, Cal) 1st 5s 1933 J&J	91½	----
1st refg 5s 1945 J&J	91	----
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36 M&N 15	92½	93½
Hortonia Power 5s 1945 F&A	----	65
Houghton Co (Mich) El Lt—		
1st g 5s Jan 1 1927 opt J&J	90	94
Houghton Co Tr 1st 5s '37 J&J f	20	40
Hous El 5s 1925 op 1910 F&A	97	99
Hous Home Telep 5s 1935 M&S	95½	97½
Houston L & Pow 5s 1931 A&O	95	96½
Hudson Co Gas 5s g 1949 M&N	94⅛	95
Hydraulic Pow of Niag Falls—		
1st & ref 5s 1950 J&J	99½	100
Ref & impt 5s 1951 A&O	99	100
Idaho Power 1st 5s 1947 J&J	91	93
1st lien gen M 8s 1930 J&J	103	105
Illinois Cent Trac 5s '33 J&D	83	----
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	80	81
Illinois Valley Ry 1st 5s'35 M&S	84	----
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11 M&N f	14½	16½
Col Lon & Springf 5s '20 A&O	----	----
Indiana Electric Corp—		
1st M 6s 1947 Ser A M&N	94½	95½
Indiana Ltg 4s 1958 op F&A	74	78
Indiana & Mich El 5s 1957 F&A	92	95
Indiana Nat Gas & O—See Peop	les G L	& Coke
Indiana Power 6s 1944 M&N	87	88½
1st lien 7½s 1941 ser A M&N	----	----
8% conv notes 1923-25 A&O	97	101
Indiana Ry & Lt 1st 5s '43 J&J	89	94
Indiana Service Corp—		
1st & ref m 5s Jan 1 1950	83	84½
Adjustment mortgage f	58	59
Indiana Union Traction—		
1st g 5s July 1 '33 op '08 A&O	45	60
Indiana Nor 1st g 5s '33 A&O	45	60
Indianap Columbus & Sou Tr—		
1st M g 5s Feb 1 1948 F&A	97½	00
Indianapolis Gas 5s 1952 A&O	88	89
Indianap L & H 5s 1940 A&O	95	96
Indianap & Martinsv Rap Tr—		
1st g 5s 1923 opt J&J	60¾	63
Indianap New Castle & Easth—		
1st 6s 1932	50	60
Indianapolis Northern—See Uni	on Tr o	f Ind
Indianapolis & Northwest Tr—		
1st g 5s 1923 opt M&S	53¼	57
Indianapolis & Southeast Trac—		
1st M g 5s 1935 J&J	40	----
Ind Shelbv & Southeast 1st		
s f g 5s Jan 1 1932 J&J	51½	----
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933 A&O	88	89½
Indianap St con 4s 1933 J&J	65	66½
Citizens' St con 5s g '33 M&N	85¾	87½
Indianap Wat—5s'26 op '11 J&J	97½	99
1st & ref g 4½s 1940 opt J&J	85½	87
Interborough-Metropol Co—		
Coll trust g 4½s 1956 A&O	9¼	10
Guar Trust certif of dep	8½	10
Stpd asst'd & 6% subs	----	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	70½	71
Stamped	69½	70½
8s 1922 (J P M receipts) s	97¼	s 98
Certificates of deposit s	96½	s 97
New 10-year 6s w i 1932 A&O	69¼	69½
7s 1932 w i M&S	92	93¼
Internat'l Railway (Buffalo)—		
Buff Ry 1st conM5sg'31 F&A	87	88
Cross St Ry 1st 5s g '32 M&N	85	87
Buff Bell & Lan 5s 1927 J&D	88	92
Buff & Lock 1st g 5s 1938 J&J	78	82
Buff & Niag Falls Elec Ry—		
1st M 5s gold 1935 J&J	80	83
Internat Ry ref 5s'62op M&N	56	57½
Interstate El Corp 6s 1933 M&S	84	90
Interstate Rys—Coll trust g 4s		
1943 opt 1913 F&A	49	50
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s 1932 op '15 M&S	88	91
Ironwood & Bessemer Ry & Lt		
1st s f g 5s '36 op aft '15 F&A	83½	85
Jackson & Battle Creek Trac	See Mi	chigan
Jackson Consolidated Traction	United	Rys
Jackson (Mich) Gas 5s g '37 A&O	----	----
Jackson (Miss) Public Service—		
1st M 6s 1934 A&O	73	80
Jacksonv (Fla) Gas s f 5s'42 J&D	----	----
Jacksonville Trac 1st 5s M&S	84	87
Jacksonv El 5s '27 opt M&N	91	94
Jer City Hob & Pat—See Public	Service	Corp
Johnstown (Pa) Pass Ry—		
Refunding gold 4s 1931 J&D	----	
Joplin&PittsRy 1st5s'30 op M&S	60	65
Kaministiquia P 1st 5s '37 J&J 2 r	92	----
Kankakee (Ill) G & E 5s'30 M&S	88	93
Kan City Gas 1st 6s 1942 F&A	100	102

Bonds.	Bid.	Ask.
Kan City Kaw Val & West Ry—		
1st M 6s Aug 1924 F&A	96	----
K C Long Dis Tel 5s 1925 J&D	97½	98
Kansas City Railways—		
1st M 5s July 7 1944 J&J f	48½	49½
2d M 6s July 7 1944 J&J f	13	15
2d M 5s July 7 1944 J&J f	----	----
Coll gold notes 7s May 15		
1921 M&N 15 f	54	56
Kansas Elec Power 6s 1937 J&D	95½	97
Kansas Elec Util 5s 1925 A&O	----	----
Kansas G & E 6s 1952 M&S	95¼	96
Deb g 6s 2022 Ser A M&S	86	88
Kentucky Traction & Term'l—		
1st & ref gu 5s '51 opt '14 F&A	71	73
Lexington Ry 1st 5s '49 J&D	86	----
Key Tel 1st g 5s '35 op '08 J&J	----	78½
Kings Co E L & P 1st 5s'37 A&O	98¼	99¼
Purch money 6s g 1997 A&O	110⅝	112½
Conv deb 6s 1925 M&S	104¾	----
Edison El Ill Bkln 4s '39 J&J	88⅛	90
Kings Co Elev Ry—See Bklyn R	ap Tr	
Kings Co Gas&Ill 1st 5s'40 A&O	----	----
Kings Co Ltg 1st ref 5s '54 J&J	76	81
1st ref 6½s 1954 J&J	97	97½
Kingsport Utilities—		
1st 6s 1937 Ser A A&O	85	90
1st 7s 1937 Series B A&O	95	100
Kinloch Lg Dist Tel 5s'29 J&J	94¾	95¼
Kinloch Teleph 6s 1928 F&A	100½	----
Knoxv Gas 1st 5s'33 op'13 A&O	----	----
Knoxville Railway & Light—		
Ref & ext 5s 1946 opt J&D	83½	86
Knoxville Trac 5s 1938 A&O	94	----
Kokomo Marion & W Trac—		
1st g 5s July 1 1933 J&J	104	104¾
Lackawanna & Wyo Val R T—		
Coll trust 5s 1951 F&A	86	89
Laclede Gas Light—		
Ref & ext g 5s 1934 A&O	94⅞	96
1st coll & ref g 7s Jan'29 F&A	101	101¼
1st M col tr 5½s '53 Ser C F&A	96	96½
Lake Roland Elev—See Un Rys	& Elec	
Lake Sh Elec 1st con g 5s'23 J&J	85	95
Gen gold 5s Feb 1 1933 F&A	50	53
Lor & Clev g 5s'27 op'17 J&J	----	----
Sand Frem & So 5s 1936 J&J	----	----
Tol Frem & No 6½s'25 J&J	----	----
Lake St Elev RR—See Chic & O	ak Pk	Elec Ry
Laurentide Pow 5s 1946 J&J	94	95½
Lehigh PowSec 6%notes'27 F&A	92	93
Lehigh Nav Elec 6s 1943 J&J	102½	104½
Lehigh Valley Transit—		
1st M g 5s Dec 1935 opt M&S	90	93
1st M g 4s Dec 1935 opt M&S	81	84
Cons g 4s 1935 J&D	75	----
Ref & impt g 5s 1960 J&D	76	78
Coll trust 6s 1923 J&J	100	100½
Leh Val L & P 5s 1943 A&O	90	----
Lexington Ave & Pav Fer—See	N Y R	ys
Lexington (Ky) Ry—See Ky Tr	& Term	
Lincoln Gas & El 5s 1941 J&D	----	----
Lindell Ry—See United Rys	(St Lo	uis)
Little Rock G & F 6s 1937 M&N	----	----
Little Rock Ry & Electric—		
1st g 5s 1933 opt 1908 A&O	99	100½
Ref & ext g 6s 1938 A&O	99	100½
Lockport & Olcott Ry—See Int	Trac(B	uffalo)
Lockport L, H & P 5s 1938 J&J	92	95
Long Island Lighting—		
1st M 5s 1936 M&S	96	97½
Lorain & Clev RR—See Lake Sh	Elec R	y
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt M&S	97	----
Gen & ref g 7s 1926 SerA. M&S	102½	103½
Gen & ref g 7s 1931Ser B. J&D	105	----
Series C	----	----
Los Ang G & E 5s 1934 J&J	97½	----
Los Ang Ltg 5s Apr 11'24 A&O	----	----
Los Ang Pac Co—See Pac El Ry		
Los Angeles & Pasadena—See	Pac El	ec Rys
Los Angeles Ry Corp—		
1st & ref s f g 5s 1940 J&D	80	82
Los Ang Ry 5s 1938 A&O	89	90
Los Ang Trac 1st g 5s'38 J&D	----	----
Louisville Home Telep.		
1st 5s ext 7% 1925 J&J	100½	----
Louisv Ltg 5s'53 unstmpd. A&O	94	----
Louisv Ry con M 5s g'30 J&J	92¾	93½
2d mtge 4½s 1940 M&S	80½	----
Gen M 5s 1950 F&A	----	82
Louisville Water—See under Lo	uisville	p. 50.
Low Law & Hav—See Eastern	Mass S	t Ry
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g5s'48op'13 A&O	90¼	91½
Lykens Val L & P 6s 1945 M&S	90	97
Lynn & Bost RR—See Eastern	Mass S	t Ry
Macon Ry & L 1st 5s '53 J&J	----	83
Madison Co (Ills) Lt & Power—		
1st g 5s 1936 J&D	92	95
Mad RivPow1st5s'35gu op F&A	98	100
Mahoning & Shenango Ry & L—		
Youngst Shar Ry&L5s'31 J&J	93	94
Manhattan El con 4s g'90 A&O	62¾	63
2d g 4s 2013 J&D	51¼	57
Manila Electric Corp—		
Manila Elec RR & Ltg Corp		
1st lien & col tr 5s'53 M&S	83	85½
Manila Sub Rys1st5s 1946 M&S	----	----
Man'frs Wat (Pa) 5s 1939 J&D	97	----
Market St Elev Pass Ry—See	Phila R	Tran
Market St Ry (San Francisco)—		
1st cons mtge 5s 1924 M&S	91⅞	92
Coll tr 6% notes 1924 A&O	95½	96½
Maryl'd El Rys1st gu 5s'31 A&O	96	96¼
Balt & Ann S L 5s 1946 F&A	70	75
Massachusetts Gas 4½s'29 J&J	95¾	----
Deb g 4½s Dec 1931 J&J	90¾	92
McGavock & Mt Vernon—See	Nash R	y & Lt
Memphis Power & Light Co—		
1st & ref 5s 1948 Ser A J&J	88	89½
Memphis St Ry con g 5s'45 J&J	78½	79½
Meriden Horse RR 5s 1924 J&J	87	----
Metropolitan Edison Co—		
Ref & imp 8s 1935 Ser A M&N	105½	----
1st & ref 6s 1952 Ser B F&A	99¾	99⅞
Metropolitan RR—See WashRy	& Elec	
Met St Ry—See N Y Rys		

f This price includes accrued nterest. k Last sale. n Nominal. l In London. r Canadian price. s Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	64	65
Exten gold 4s 1938 J&J	59½	62
Mexican El L 1st M g 5s'35 J&J r	51	----
Mex Lt & Pow 1st 5s'33 sf F&A r	57	----
Michigan Light 1st 5s 1946 M&S	91½	93
Michigan Nor Pow 1st 5s'41 J&J	91	94
Michigan RR 1st 6s 1924 M&N	82	87
Mich State Telep 5s 1924 F&A	99¾	100
Michigan United Railways—		
1st & ref gold 5s 1936 M&N f	35	37
Jack Cons Trac 5s 1934 M&N	----	----
Middlesex & Bos St 4½s '32 J&J	----	----
Middlesex Water Co (N J)—		
Consol M 5s 1950 F&A	85	90
Middle West U 6s Jan 1 '25 A&O	98	99
8% gold notes 1935 M&S	103½	105
8% gold notes 1940 J&D	106	107½
8% gold notes 1941	106	107½
Millvale Etna & Sharps—See Phila Co		
Milwaukee Coke & Gas Co—		
1st M s f 7½s 1933 F&A	102	103½
Milw El Ry & Lt 5s 1926 F&A	99⅛	99¼
Ref & ext 4½s g '31 opt J&J	90¾	91
Gen & ref g 5s 1951 opt J&D	91½	92
1st & ref 5s 1961 Ser B J&D	85¼	85½
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt M&N	95¼	96½
Milwaukee G L 1st 4s '27 M&N	93¼	----
Milwaukee Northern Ry—		
1st 5s Apr 1931 A&O	89	92
Minn Anoka & Cayuna R'ge RR		
1st 5s 1935 M&N	----	----
Minneap G L 5s Feb '30 M&S	----	----
Minn Gen El 1st 5s '34 op J&D	----	----
Minneap St Rys—See Twin City Rapid Tran		
Mississippi Riv Pow 5s '51 J&J	92½	93½
S f gold deb 7s 1935 M&N	100	102
Mississippi Valley Power—		
1st M 6s 1947 M&N	88	92
Missouri Edison El 5s '27 F&A	98½	99
Mobile Elec 5s '46 op '10 M&N	83½	87
Mobile Gas 1st 5s 1924 J&J	97	98¼
Imp & ref 7s 1951 J&D	----	----
Mob Lt & RR 1st g 5s '37 J&D	67	69
Cons g 5s 1941 M&S	62	65
Mobile St Ry 1st 6s '23 M&N	99¼	----
Monongahela St Ry—See Phila Co		
Monongahela Valley Traction—		
1st M g 5s 1942 opt 1922 J&D	81¼	83
Montana Power—		
1st & ref s f 5s' 43 op '18 J&J	96½	97
Montreal Lt, Ht & Power Co—		
1st&coll tr g 4½s'32 op'12 J&J r	92	----
Gold 5s 1933 opt 1913 A&O	----	----
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	88⅞	89
Morningside Elec St Ry—See Phila Co		
Morris & Somerset El 7s '40 A&O	----	----
Mountain States Power Co—		
1st & ref 5s 1938 J&J	84	89
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s'32 op'12 J&J	----	----
Muncie Hart & Ft Wayne Tr—		
1st 5s g 1935 opt 1925 J&J	45	55
Muncie & Un City Tr Co—See Un Tr of Ind		
Municipal Gas (Albany, N Y)—		
1st M 5½s 1952 Ser A A&O	104	107
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 op '12 A&O	90	92
Municipal Service Co—		
S f col tr g5s Mar'42 op'15 M&S	----	----
Muskegon Tr & Lg 1st 1931 M&S	----	----
Muskogee Elec Tr 5s '34 M&N	----	----
Nashville Gas & Heating Co—		
1st M gold 5s 1937 M&N	89	92
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	91½	93
Ref and ext gold 5s 1958 J&J	79	82
Nashville St Ry 5s 1925 J&J	96	98½
McGavock & Mt Vernon—		
Summer St 1st M 6s'26 J&J	100	102
2d series 6s July 1937 J&J	101	105
Nashville Water 4s 1928 J&J	Basis	4.50%
Nassau El RR—See Bklyn Rap Tr		
Nassau Lt & Pow 1st 5s'27 A&O	----	----
Nassau & Suff Ltg 5s 1945 F&A	70	80
National Light, Heat & Power—		
Coll trust 7s 1924 Ser C J&D	----	s 100½
Coll trust 7s 1928 Ser B J&J	----	s 101½
Cent Ind Ltg 5s 1927 M&N	85	92
CityG&E(Paris,Ill)5s'35 A&O	85	92
Jerseyville Ill 5s 1935 F&A	85	90
Nat Pow & Linc 7s 1972 J&J	92	----
Nat Securities p l 6s 1924	----	----
Nebraska Power 1st 5s '49 J&D	91	92½
Nevada-Calif Elec 6s 1946 J&J	97	98
1st lien 6s 1950 ser B A&O	97	98
8% gold notes 1930 M&N	----	----
Nevada-Cal Pow 6s 1927 A&O	----	----
Newark Gas 6s Apr 1 1944 Q-J	110	112
Newark Cons Gas con 5s'48 J&D	94½	95
Newark Pass Ry—See Public Serv Corp		
New Bedf & Onset 6s 1928 J&J	----	----
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	73	76
New Chester (Pa) Water Co—		
1st 5s Mar 1 1943 M&N	95	97
New England Elec Securities—		
1st coll tr 5s Jan 3 1932 J&J 3 n	60	65
New Eng Pow 1st 5s 1951 J&J	----	----
New Eng Tel & Tel 4s 1930 J&J n	88	92
5s gold Oct 1 1932 A&O	98½	99
1st 5s 1952 Series A J&D	98⅝	98⅞
N H & Centrev 1st 5s g '33 M&S	80	----
New Haven Wat 4½s 1962 J&J	95	101
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt M&S	62	----
N J Pow & Lt 5s 1936 F&A	89	92
New London G & E 5s '27 A&O	96	99
2d mtge 5s 1929 A&O	96	99
Consol & refg 5s 1933 J&J	96	99
New Milford Pow 1st 5s'32 F&A	95	98
New Orleans Pub Service Co—		
1st & ref 5s Ser A 1952 A&O	----	----
Gen M 4½s 1935 w i	76¾	77⅜
Inc 6s Ser A w i	76	77
Series B w i	----	----
New Orleans Ry & Light Co—		
Gen mtge 4½s g 1935 J&J	60½	----

Bonds.	Bid.	Ask.
New Orleans Ry & Lt (Conc.)—		
Ref&gen5s'49 op'19 Ser A M&N	----	----
Certificates of deposit	74	75
Series B	----	----
Canal & Claib 1st 6s '46 M&N	107	111
N O Cy RR—Gen g 5s'43 J&J	95¾	----
N O Cy & Lake 5s 1943 J&J	97½	99½
NO&Carroll con 5s Feb'33 J&J	98	----
Edison El 1st 5s 1929 J&J	97½	98¼
N O Pow-House Co 5s '41 J&J	87	----
St Charles St 1st g 4s '52 J&J	85	----
Newp News & Hamp Ry, G & E		
1st & ref 5s 1944 J&J	81	85
Newp News&Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	94	95
Gen g 5s Mar 1 1941 M&S	75	----
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	109¾	110
N Y Gas, Elec L, H & P Co—		
1st g 5s Dec 1 1948 J&D	99⅜	99⅝
Pur mon coll tr 4s 1949 F&A	82¾	83½
Ed El Ill, NY, con g 5s'95 J&J	101¼	101⅞
Central Un Gas 5s g 1927 J&J	96	97½
Equitable Gas 5s 1932 M&S	93⅜	95
New Amster Gas 5s 1948 J&J	83	84
NY&ER Gas 1st g 5s '44 J&J	94½	95½
Con 5s 1945 J&J	92	----
NY&Westch Ltg 4s 2004 J&J	74	76
Deb g 5s 1954 op guar J&J	90	92
North Un Gas 5s 1927 M&N	92	----
Standard G L 5s 1930 M&N	96	99
N Y Municipal Ry Corp—		
1st mtge 5s 1966 J&J f	86	----
N Y & Pa Telep & Teleg Co—		
1st gold 5s Feb 1 1926 F&A	98	----
Gen s f d g 4s Nov 1929 M&N	92	93
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930 F&A	99	99⅜
NY&Queens Gas 1st 5s '34 F&A	80	85
N Y & Queens Co Ry 4s'46 A&O	----	----
Steinway Ry 1st 6s 1922 J&J f	35	40
New York Railways—		
1st R E & ref 4s'42 op'16 J&J f	34½	34⅞
Guar Trust ctfs of deposit f	34	35
Adj inc g 5s Jan 1942 A&O f	6½	6⅞
Bankers Trust ctfs of depos f	4⅝	6
Bleeck St & FF 1st 4s '50 J&J	48	55
Bway&7th Av Cons 5s'43 J&D	53¼	67⅝
Metr Trust ctf of deposit	----	70
Bway Surf RR 1st 5s '24 J&J	60	65
CenCrosstown 1st 6s'22 M&N		35
Col & 9th Av 1st 5s '93 M&S f	13¼	20
Eighth Av cert Ind 6s '19 F&A	65	----
LexAv&P Fy 1st 5s g'93 M&S f	32	44½
Second Av con 5s g'48 gu F&A f	1½	3
Trust Co certifs of deposit f	1½	3
Receiver's certificates 1914 f	55	58
South Ferry 1st 5s 1919 A&O f	35	45
Third Ave—See under "T."		
34th St Crosst 1st 5s '96 A&O	58	60
23 Street Ry 5s 1962 J&J	----	68½
N Y & Richmond Gas Co—		
1st ref M 6s 1951 Ser A M&N	----	----
NY&Stamf—1st g 5s '31 A&O	52	57
1st&ref g4s'58op af'14gu M&N	----	----
N Y State G&E Corp 5½s 1962	----	----
New York State Railways—		
1st con g 4½s '62 op '13 M&N	65	65¾
1st con 6½s 1962 M&N	96½	97½
N Y & Suburban Gas—See Westchester Light'g		
N Y Tel 1st 4½s'39 tax ex M&N	92½	93½
Deb 6s Feb 1949 F&A	106½	106¾
Ref M 6s Oct 1941 A&O	105	106
N Y Westch & Bos Ry—See Steam RR s—		
Niagara Falls Pow 5s 1932 J&J	99½	99¾
Ref & gen 6s Jan 1932 A&O	103½	104¼
1st&cons 6s Ser AA '50 M&N	104	104½
Niagara Lockport & Ont Pow—		
1st s f g 5s '54 tax-exem M&N	97⅜	----
Ref s f 6s 1958 Series A F&A	----	----
Norf & Atl Term—See Va Ry & P		
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949 M&N	89	----
Norfolk St 1st g 5s 1944 J&J	95	----
North American Edison Co—		
S f g 6s Mar 15'52 Ser A M&S15	93½	93⅝
North Carolina Elec Power—		
1st s f g 5s Oct '40 op'16 A&O	----	----
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt A&O	74	77
Salisb & Spencer 5s '45 M&N	65	70
Greensboro Elec 5s 1932 A&O	83	88
North Hud Co Ry—See Public Service		Corp
North Hudson Lt, H & P Co (Hoboken, N J) 5s 1938 A&O	90	----
North Jer St Ry—See Pub Serv Corp		
North Shore Elec Co—		
1st & ref g 5s '40 op '20 A&O	----	----
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt F&A	----	----
North Texas Gas Co—		
1st 6s 1923-1932 A&O	93	99
North Calif Pow 5s 1932 J&D	----	98
R & cons s f 5s '48 op '15 J&D	96¼	----
Nor Canada Pow 6s 1928 J&J	90	----
Northern Illinois Light & Trac—		
1st M gold 5s 1923 guar J&J	99	----
North Ind Gas & El 6s '52 M&N	95	95½
Northern Ohio Trac & Light—		
1st consol gold 5s 1933 J&J	90	94
1st consol gold 4s 1933 J&J	82	85
1st lien & ref 5s 1956 F&A	80	82
6s 1926 J&D	96	98
Gen & ref 6s 1947 Ser A M&S	93¼	94½
North Ont L & P 6s Apr '31 J&J	86½	87½
Northern States Power Co—		
1st & ref 5s 1941 A&O	90	91
1st & ref 6s 1941 Ser B A&O	101	101½
6% notes 1926 A&O	99¼	100
7% notes 1923 F&A 15	100½	101½
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt J&J	84	87
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913 J&J	92	95
Nor Wetsch Ltg 5s 1955 J&D	----	----
Northwestern Bell Telephone—		
1st M 7s 1941 Series A F&A	107¾	108¼
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S	74½	76¼
Union El (Loop) 5s g '45 A&O	----	73

Bonds.	Bid.	Ask.
Northwest Gas L & Coke (Chic)		
Cons g 5s Dec 1 1928 Q-M	93	96
Cicero Gas gen&ref 5s'32 J&J	90	94
Northwest Teleg 4½s 1934 J&J	----	----
Norwich(Ct)Gas & E g 5s'27 J&J	93	97
Norwich St Ry 1st g 5s'23 A&O	93	99
Nova Scotia Tr & Pow 5s 1946	83½	85
Ogden Gas 5s 1945 M&N	88	89
Ohio & Nor Gas 7s 1925 M&N	97½	100
Ohio Pow 1st 7s 1951 Ser A J&J	103½	104½
Ohio Public Service Co—		
1st M & ref 7½s'46 Ser A A&O	107	----
1st & ref 7s '47 Ser B F&A	105	105¼
Ohio Service 1st 6s 1937 M&N	----	----
Ohio State Telephone—		
Cons & ref s f 4s-5s 1944 J&J	92½	----
Oklahoma Gas & Electric—		
1st M g 5s '29 op aft '14 A&O	93	96
1st & ref 7½s 1941 F&A	103	105
Oklahoma General Power Co—		
1st M 6s 1952 Series A A&O	89	92
Oklahoma Ry 1st&ref 5s'41 J&J	77	80
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928 J&J	83	84
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928 J&J	81½	----
Ontario Pow 5s '43 op to'13 F&A	96	96¾
Ontario Transmission Co, Ltd—		
1st gu g 5s '45 op bef '16 M&N	94	----
Orange & Passaic Val Ry—See Pub Serv Corp		
Oregon Elec Ry 5s '33 opt M&N	25	----
Ottawa Elec 1st g 5s 1933 J&D	----	----
Ottumwa (Iowa) Ry & Light—		
1st & ref g 5s 1924 J&J	----	----
Pacific Coast Pow 5s 1940 M&S	92	95
Pacific Elec Ry g 5s 1942 J&J	84½	85½
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt'15 J&J	75	77
L A-Pac RR con 5s'31 A&O	----	----
L A Pa RR Cal 5s '43 M&S	80	82
Los Ang & Pas 5s g 1928 J&J	----	----
Pacific Gas & El ref 5s '42 J&J	91⅞	92
1st & ref 7s 1940 Ser A J&D	108	108⅛
1st & ref M 6s 1941 Ser B J&D	103	103½
Pacific Gas & Elec (Arizona)—		
1st M 6s Jan 1931 J&J	----	----
Pacific Gas Imp 4s Sept'30 Q-M	----	----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op M&S	----	----
Pac L & P Co 1st 5s '42 J&J	97	----
Guaranteed	----	----
Pacific Pow & L 1st 5s '30 F&A	91½	92
1st lien & gen M 8s 1930 F&A	104½	----
Pacific Teleph & Telegraph—		
1st&col tr s f g 5s 1937 J&J 2	97	98⅛
Ref M 5s 1952 Ser A M&N	91	91¼
Paduc T&L coll tr g 5s'35 M&N	83	85
Parr Shoals Pow 5s 1952 A&O	----	----
Paterson Ry—See Pub Ser Corp		
Paterson & Passaic Gas & Elec		
Consol gold 5s 1949 M&S	93½	96
Pawtucket Gas 4s 1932 M&N	87	89
Peekskill Lt & RR 5s '30 A&O	----	----
Peninsular Telephone Co—		
First Mtge 6s 1943 J&J	97	101
Penn Central Light & Power Co		
1st & ref 5s 1950 A&O	96½	----
1st & cons 6s 1963 F&A	101	101¾
Penn Central Power Co—		
1st s f 6s 1962 Ser A J&D	98	99
Penn Public Serv 5s 1962 F&A	92	94
1st & ref 6s 1929 J&D	96½	98½
1st & ref 7½s 1935 Ser B J&J	102	104
1st & ref 6s 1947 Ser C M&N	98	99
Pennsylvania Ltg 5s 1940 J&J	----	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref s f 7½s 1940 M&N	104½	105
Pennsylvania Power & Light —		
1st & ref 7s Ser A 1951 F&A	104¼	105¼
Pennsylvania Util 6% notes '26	96	100
Penn Wat & Pow s f 5s '40 J&J	97	----
Pensacola El Co 1st 5s '31 F&A	82	84½
People's G L & Coke, Chicago—		
1st cons g 6s 1943 A&O	107½	108
Refunding gold 5s 1947 M&S	92¼	93¼
Chic G L & C 1st 5s 1937 J&J	96	----
Consum Gas 1st g 5s '36 J&D	95½	96
Ind NatG&O g 5s'36 gu M&N	76	80½
Mutual Fuel Gas g5s'47 M&N	----	95¼
People's Trac—See Phila R T		
Peoria Bloom & Champ Trac—		
1st gold guar 5s 1936 M&N	85	----
Peoria Ry 5s 1926 F&A	81	----
5s 1924 & 1925 guar F&A	----	----
Peoria W W Co pr l 5s'48 M&N	87	90
1st con 4s 1948 M&N	56	60
Petersburg Gas 5s 1931 A&O	80	----
Philadelphia Company—		
1st coll trust g 5s 1949 M&S	100	103
Cons M coll tr g 5s '51 M&N	91½	92½
1st ref&col tr 6s'44 Ser A F&A	100¼	100½
Conv deb 5½s 1938 M&S	----	92½
Alleg Belle & Per 5s '35 A&O	80	85
Ardmore Street 5s 1958 A&O f	----	----
Central Trac 1st 5s 1929 J&J f	----	----
Citizens' Trac 1st 5s '27 A&O f	----	----
Duquesne Light 6s 1949 J&J	103⅝	104¼
Conv g deb 7½s 1936 J&J	107½	107¾
Duquesne Trac 1st 5s '30 J&J f	----	----
Fed St & P V 5s May 1'42 J&J f	----	----
Ft Pitt Trac 1st 5s 1935 J&D f	----	----
Millv Et & Sh 5s 1923 M&N f	----	----
Monong St Ry 5s g 1928 J&D f	----	----
Wilk&EPit 1st g 5s'29 M&S f	----	----
Morn'side El St Ry 5s-33 A&O	80	84
Mount Washington St Ry—		
1st & coll tr gu 5s 1933 A&O f	82	85
Pitts Alleg & M gen 5s'30 A&O f	----	----
Pitts & Bir Tr 5s g 1929 M&N f	----	----
B K & A Trac 6s 1931 M&S f	----	----
Brownsv Ave 5s 1926 F&A f	----	----
W Liberty 1st g 5s '30 J&J f	----	----
Pitts & Charlerol 5s '32 M&N	----	----
Pitts Trac 1st 5s 1927 A&O f	----	----
SoTrac1st&coll tr g 5s'50 A&O f	----	----
2d Ave Tr 1st 5s 1934 J&D f	----	----
Gold 5s July 1933 J&J f	----	----
United Trac 5s 1997 ctfs J&J f	67	69
West End Trac con 5s'38 J&J f	----	----

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

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Bonds.	Bid.	Ask.
Phila Elect 1st 5s 1966—A&O	99½	100
1st M 4s 1966—A&O	80	84
1st l & ref 6s 1941—J&D	104	104½
1st & ref 5½s 1947—J&D	101	102
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f—F&A	87	90
S f guar 5s '62 opt '17—M&S	84	87
Eq tr 5½s '24 '33 (s-a)—F&A	b5.50	to 5.20
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu—J&J	84	86
Market Street Elev Pass Ry		
1st g gu 4s 1955—M&N	86¼	-----
Union Traction—		
Elec & Peo 4s tr ctfs'45A&O	66½	66¾
Hest Man & F 5s 1924 M&N	96	-----
People's Traction Co—		
P P Ry tr ctfs 4s '43 F&A	70	72
W Phil Pass 2d 5s '26—M&N	95	----
Philadelphia Suburban Gas & El		
1st M & ref g 5s'60 op'15—F&A	89	90
Gen M 6s 1969—J&D	93	94
Phila & W Ches Tr 4s '54—J&J	74	-----
Phila & West Ry 5s 1960—J&J	90	-----
Pine Bluff Cc 5s 1942—J&J	85	90
1st 6s 1942—J&J	93½	96
Pitts Alleg & Man—See Phila Co		
Pitts & Birm Tr—See Phila Co		
Pitts & Charlerol—See Phila Co		
P McK&Con—See W Penn Rys		
Pitts Trac—See Phila Co—		
Pontiac Light 1st 5s 1927—J&J	-----	-----
Portland (Me) El 5s '26 opt F&A	95½	96½
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20—J&J	91	93
1st gen 7s 1940—J&J	104	106
Portland Gas 1st 5s 1951 F&A	-----	-----
Portland (Me) RR—		
1st con 3½s 1951 op '31—J&J	68	72
1st l & con m 5s 1945—M&N	82	85
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op—F&A	84⅛	84½
1st l & ref 6s 1947 Ser B—M&N	95	95½
1st l & ref 7½s '46 Ser A—M&N	106⅜	106¾
Portl'd Ry ref 5s '30 op—M&N	86½	88
City & Sub con 4s '30—J&D	81	-----
Port Gen Elec 1st 5s '35—J&J	94	95
Portland (Me) Water 4s '27 F&A	98½	99½
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op—M&N	----	----
Porto Rico Telep 6s 1944—J&D	88	91
Potomac El Pow 5s '29 op—J&D	97	98
Cons M g 5s 1936 guar—J&J	97	97⅜
Deb gold 6s 1925—J&J	100	-----
Gen mtge 6s 1923—J&J	99	100
Refunding 7s 1941—A&O	106½	107½
Prescott G & El 1st 6s '40—J&J	84	88
Prov. Secur.—see Steam RR's.		
Public L & Pow 1st 5s 1945 F&A	f -----	-----
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21—A&O	87½	88
8% gold notes '30 Ser A—M&S	104½	105
Public Service Corp of N J—		
Trust certs 6% perpet—M&N	93½	95
Gen g 5s Oct 1 1959 op—A&O	85	85½
Sec 7s 1941—J&D	104	105
Camden Sub 1st 5s 1946—J&J	84	85
Cons Trac 1st 5s 1933—J&D	78	80
Eliz Plainf & Cent Jer Ry—		
1st g 5s Dec 1 1950—J&D	65	-----
Elizabeth & Trent 5s'62 A&O	68	----
J C Hob & Pat 4s 1949—M&N	58	60
Newark Pass con 5s '30—J&J	87	----
Newark Term Ry 5s '55—J&D	90¼	91
N Hud Co Ry cons 5s '28—J&J	80	-----
2d 5s ext to 1924—M&N	65	----
Nor Jer St Ry 4s 1948—M&N	63	65
Or & Pass Val 1st 5s '38—J&D	65	-----
Paterson Ry—Con6sg'31J&D	85	-----
2d 6s '14 ext 5% to '44A&O	75	-----
Riverside Trac 5s 1960—J&D	64	-----
So Jersey Gas El & Trac—		
Guar g 5s Mch 1 1953—M&S	90	92
Puget Sound Power Co—		
1st g gu 5s 1933 opt—J&D	94	97
Puget Sound Power & Light—		
Gen & ref 7½s '41 Ser A M&N	104	105½
Puget Sound Electric Ry—		
1st consol g 5s '32 op—F&A	83	86
Tacoma Ry&P 5s '29—A&O	85	90
Quebec Ry L H & Pow—		
Cons g 5s 1939 opt—J&D	r 74¼	74½
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10—M&S	76	----
Quincy G & E 5s 1929—M&S	85	87
Racine (Wis) Water 5s '31—M&N	90	92
Railway & Light Sec 5s var—	92	-----
Rap Tr St Ry—See Pub Ser Cor		
Reading Trac 6s 1933—J&J	98	99½
Read&Wom—1st 5s g '25 J&J	85	90
Red Wing G L&P—See Wis-Minn. L. & P.		
Rhode Isld Sub 4s '50—J&J	-----	-----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952—J&J	65	68
Rio de Janeiro Tram L & P—		
1st g 5s 1935—J&J	r 85	----
Riverside Trac—See Pub Serv Corp		
Roanoke Ry & El 5s 1953—F&A	87	92
Roanoke Tr & Lt 5s 1958—F&A	84	89
Roanoke W W 1st 6s 1936—J&J	87	89
Gen g 6s 1934—M&S	80	85
Rochester Gas & Elec Corp—		
Gen m 7s 1946 Ser B—M&S	108	-----
Roch Ry & Lt 5s '54 opt—J&J	88	92
Tax exempt	----	----
Roch Ry cons 5s g 1930—A&O	103	105
2d 5s g 1933—J&D	-- --	-----
Rochester & Syracuse RR—		
1st M conv 5s 1957—M&N	70	72
Roch Telep gen 5s 1933—A&O	84	87
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op '14—M&S	93	95
Rockford & Inter-Urban Ry—		
1st g 5s 1922 op 1907—A&O	-----	-----
Rockford & Freeport 1st g gu		
5s 1923 op aft Feb '10 M&N	-----	-----
Rock B & J 1st g 5s '30guA&O	-----	-----
Rome (Ga) Ry & L 5s '46—A&O	68	72
Rumford Falls Pow 4s Oct 1 1945	f -----	-----
Rutland Ry L&P 1st5s'46—M&S	68	72

Bonds.	Bid.	Ask.
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927—M&N	98	98½
Sacramento Gas 6s '23-40—A&O	-----	-----
St Charles St RR—See N Or Ry & L		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959—M&S	79	82
St Joseph Gas—1st 5s 1937—J&J	-----	-----
St Joseph Ry, Lt, Heat & Pow—		
1st g 5s Nov 1 1937—M&N	76	-----
St Louis RR—See Un Rys(St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 op—J&D	78	80
St Louis & Springf 5s '33 J&D	88	93
St L & Sub Ry—See Un Rys (St L)		
St L Tran—See Un Rys (St L)		
St Paul City Ry—See Twin City R T		
St Paul Gas Light—		
Gen gold 5s 1944—M&S	93	94
St Petersb (Fla) Ltg 6s'45—J&D	104½	-----
Salisbury & Spencer—See No Car Pub Serv		
Salmon Riv Pow gu 5s'52 op F&A	93	94¼
Salt Lake Term 6s 1935—J&D	-----	-----
San Antonio G & E 5s '49—M&S	87	91
San Antonio Water Supply—		
1st & ref s f 5s '33 op '13—F&A	87	89
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914—M&S	92½	95
1st & ref 6s 1939 ser A—M&S	98	100
Sand Frem & So Ry—See Lake Sh El Ry		
San Fran G&E 4½s 1933—M&N	94¾	96
Not callable	92	93
San Fran Oak & San Jose Con—		
Cons 5s May 19 1938—M&N 19	51	51¾
S F O & S J *Ry* 1st 5s '33—J&J	85	87
2d M g 5s 1933 s f—J&J	65	-----
San Joaquin Lt & Pow Corp—		
1st&ref g 6s '50 Ser A op—F&A	100¼	101
Series B	99½	-----
Series C	100⅛	100¼
Conv coll tr 8s Ser D '35 M&N	-----	-----
Unif & ref 7s 1923-26—M&S	-----	-----
Unif & ref 7s 1951—M&S	104½	105½
San Joaquin Light & Power—		
1st 5s 1945 op aft '10—J&D	95	95½
Santiago (Cuba) Elec L & Tr—		
1st g 6s 1959 opt 1919—J&J	73	-----
Sao Paulo Tram, L & P, Ltd—		
1st g 5s June 1 1929—J&D	r 88⅜	90⅝
Savannah Elec & Power Co—		
1st & ref 7½s 1942 Ser A A&O	104	106
Savannah Elec Co 5s g'52 J&J	81	84
Sayre (N Y) Elec 5s 1947—A&O	75	-----
Schenectady Railway Co—		
1st M 5s 1946 opt 1919—M&S	70	73
Schuylk Trac—1st 5s 1943—A&O	----	----
Scioto Vall Tr 1st 5s 1923—M&S	98	100
Scranton Elec 5s '37 opt '12 J&J	96¾	97½
8% gold bonds Jan '31 A&O	103½	104½
Scranton Ry—1st 5s Nov'32 J&J	----	----
Scran Trac 1st 6s g '32—M&N	----	----
Scran & Wilkes-Barre Tr Corp—		
Coll trust 6s 1934—A&O	90	95
Seattle Elec 1st g 5s '30 op—F&A	98	100
Con & refg s f 5s 1929—F&A	94	96
Seattle-Everett Traction—		
1st M g 5s 1939 op 1914—M&S	89	91
Seattle Ltg 1st 5s'44 op '10—M&S	88	----
Ref g 5s 1949 opt 1914—A&O	84	86
Gen Mtge 7s 1929—J&J	95	-----
Second Ave—See N Y Rys		
Second Ave Trac—See PhilaCo		
Seneca Pow Corp 6s 1946—M&S	-----	-----
Shawinigan Water & Power—		
1st ref 6s 1950—J&J	103	104
Sheboygan Elec—See East Wis	Elec	Co
Shrevep Rys—1st 5s '23-'44 J&J	Basis	5.50%
Sierra & San Francisco Power—		
1st g 5s 1949 opt—F&A	85	87½
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943—J&D	75	-----
So Bend & Mishawaka Gas—		
Cons g 5s 1926 opt 1908—J&J	----	----
South Car Gas & Elec 6s '42	64	68
South Carolina Lt Pow & Ry—		
1st s f g 5s 1937 ctf dep—M&N	f -----	-----
1st 6s 1932—M&S15	-----	-----
South Cov & Cin St Ry—See Cin New & Cov Ry		
South Ferry—See N Y Rys		
South Jer G E & T—See Pub Ser Corp		
So Side El 4½s 1924 op '10—J&J	91½	92½
Sou Yuba Wat—Con 6s '23—J&J	100	-----
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916—J&J	94	95
Sou B'vard—See Third Ave Ry		
Southern California Edison—		
Gen g 5s Nov 1939 opt—J&J	97	----
Gen & ref g 6s 1944—F&A	101½	101¾
Southern Cal Gas 6s 1950—M&N	99¾	100½
Southern Calif Telephone—		
1st M 5s 1947	92½	94
Southern Colorado Power Co—		
1st g 6s 1947 Ser A—J&J	92	95
South'n Counties Gas Co of Cal		
1st g 5½s May 1936—M&N	-----	-----
Southern Illinois Lt & Power—		
1st M 6s 1931 opt—J&J	97	100
South N E Telep 1st 5s'48—J&D	103	-----
Southern Pow 5s 1930 opt—M&S	93	96
Southern Sierras Power—		
1st s f gu 6s Sep '36 op '18 J&J	100	103
Southern Trac—See Phila Co		
Southern Utilities 6s 1933—A&O	-----	-----
Southern Wisc Pow 5s '38—A&O	-----	-----
Southwestern Bell Telep—		
7% conv notes 1925—A&O	s 102	s 102⅛
Southwest G & E 5s 1932—F&A	-----	-----
Southwestern Power & Light—		
1st lien 5s 1943—J&D	-----	-----
8% gold notes 1925 Ser A F&A	103	105
8% notes 1941 Ser B—J&J	-----	-----
Deb g 6s 2022 Ser A—M&S	-----	-----
Southwest Utilities, Alva, Okla		
1st M s f g 6s 1929—F&A	92	98
S W Missouri *RR* 5s 1931—M&S	-----	----
S W Mo El *Ry* ref 5s '23—M&S	-----	----
Spring Br'k Water—5s g '26 A&O	99	100
Spring Val Wat ref g 4s '23—J&D	98⅜	99⅝
1st M 5s 1943—M&N	-----	-----

Bonds.	Bid.	Ask.
Springfield (O) Lt, Ht & Pow—		
1st s f g 5s 1929—F&A	98½	100
Gen & ref 5s 1933—A&O	92	94½
Springfield (Ill) Ry & Lt Co—		
Coll tr g 5s 1933 opt—J&D	78	81
Springfield (Mo) Ry & Lt Co—		
1st s f g 5s 1926 opt—M&N	94	96
Springfield (O) Ry 1st 5s'35 M&S	----	----
1st M 5s 1923-1935—M&S	----	----
Standard Gas & Elec of Dela—		
Conv s f g 6s 1926 opt—J&D	99	99⅛
Sinking fund g 7½s 1941 M&S	103	105
6% g notes 1935—A&O	86	90
Gold 7s 1937—M&S	102	-----
Steinway Ry—See N Y & Queens Co Ry		
Suburban Gas Co of Phila—		
1stsf g 5s Apr 1'52 op'07—A&O	95	-----
Superior Water Light & Power—		
1st 4s May 1931—M&N	84½	----
Ref 5s 1929	----	----
Syracuse Gas g 5s 1946—J&J	93	96
Syracuse Lake Shore & North—		
1st M g 5s '47 opt '17—M&N	64	65
Syracuse Light'g 5s g 1951—J&D	93⅜	94¾
Syrac L & P coll tr 5s 1954—J&J	83¾	87
Syrac Rap Tr 1st g 5s 1946—M&S	87	89
2d mtge g 5s 1930—J&J	80	85
Tacoma Ry & P—See Puget Sound Elec		
Tacoma Wat Sup 1st 5s '25—J&J	----	----
Tampa Electric Co—		
1st M g 5s 1933 s f op—J&D	92	95
Tampa Gas 5s 1937 opt—M&N	70	78
Tennessee Electric Power—		
1st & ref 6s 1947 Series A	93½	94
Tenn Pow gu 5s 1962 opt—M&N	83	84
Tenn Water 1st 5s 1946—M&S	50	55
Terre Haute Indianap & East—		
1st & ref s f g 5s '45 opt—A&O	73¼	74½
Terre Haute Trac & Light—		
1st con M g 5s 1944—M&N	83	87
Terre Haute El 5s 1929—J&J	87	90
Texarkana G & E 5s 1930—J&J	88	----
Texas Pow & Lt 1st 5s '37—J&D	90½	92
Deb g 6s 2022 Ser A—J&J	----	----
Texas Public Service 6s '33—J&J	90	93
Tex Elec Ry deb 6s 1942—J&J	----	----
Tex Trac 1st 5s '37 opt—J&J	----	----
Third Avenue Ry (N Y)—		
1st ref g 4s 1960 op aft '14 J&J	60½	61
Adj inc g 5s Jan 1960 op A&O	f 62	62¼
Third Av *RR* 1st 5s g '37—J&J	93	94
Dry Dock E Bway & Battery		
1st 5s gold 1932—J&D	73	78
New ref m Ser C income	5	15
42d St M & St N 1st 6s 1910		
Ext at 5% to 1940—M&S	70	----
Sou Boulev g 5s 1945—J&J	55	65
Union Ry 1st 5s g 1942—F&A	70	75
Westchester El 1st 5s g'43 J&J	----	----
Yonkers Ry 1st 5s 1946—A&O	65	70
Thirty-fourth St Crosstown—See N Y Rys.		
Tide Water Pow 1st 5s '49—J&J	----	----
Toledo Bowl Green & Southern		
1st m 6s 1941—M&N	----	----
Toledo Edison Co—		
1st M 7s 1941—M&S	106½	106⅞
Tol Frem & Nor St Ry—See Lake Sh El Ry		
Tol G E&H con 1st g 5s'35—A&O	90	91
Tol & Indiana 1st 5s 1931—J&J	----	----
Toledo Trac, Light & Power—		
6% notes 1925—F&A	98⅛	98½
Tol & West Ry 1st g 5s '26—J&J	10	15
Topeka Edison 5s Sept '30—J&J	----	----
Topeka Ry 5s 1930 op 1915—J&J	90	92
Topeka Ry & L 1st5s 1933—F&A	82¼	84
Toronto Power 5s 1924—J&J	98	99½
Trenton G & El g 5s 1949—M&S	92⅜	95
Trenton St Ry con g 5s '38—J&J	45	----
Trenton Pass 6s Sept 30 '31 A&O	60	----
Tri-City Ry & Light—		
Coll tr s f g 5s 1923—A&O	99⅞	100⅛
1st & ref g 5s 1930 opt—J&J	92	94
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s 1923—F&A	100	102
Consol 5s 1939—M&N	90	95
28th & 29th Sts—See 3d Ave Ry		
23d St Ry—See N Y Rys		
Twin City Rapid Transit Co—		
St Paul Cy 1st g 6s '32—A&O	----	----
1st cons 6s g 1934—A&O	----	----
Cable con 5s 1937—J&J15	93½	----
Minn & St P Sub 5s '24 M&S	----	----
Minn St & St Paul City—		
Cons guar g 5s 1928—A&O	----	----
Twin City Telep 5s '23-'26—J&J	97½	-----
Twin States Gas & Electric—		
1st & ref 5s Oct 1953—A&O	----	----
8% sec notes 1931—M&S	97	101
Underground Elec Ry of London		
4½s Jan 1 1933—J&J	93¼	99
Income 6s Jan 1 1948	88¼	--
Union Depot—See United Rys St Louis		
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932—M&S	97	97½
Ref & ext 5s'33 op aft'18—M&N	91	91¾
Union Elev RR—See Northwest Elev		
Union Ry—See Third Ave Ry		
Union Ry Gas & Elec Co (Ill)—		
Coll tr g 5s 1939 conv op J&J	75	78
Union Trac Co. of Indiana—		
1st 5s '19 ext at 6% to '22 J&J	68	71
Indianap North 5s 1932—J&J	53¾	55
Mun & Un City 5s '36—J&J	45	60
United Elec Lt & Power Balt—		
1st cons g 4½s 1929—M&N	----	95¾
Unit Elec Co of N J 4s '49—J&D	81½	82½
United Elec Rys (Providence)—		
Prior lien M 4s Jan 1946 Ser B	----	----
Gen ref M 5s Jan 1951 Ser A	----	----
Gen ref M 4s Jan 1951 Ser B	----	----
United Electric Securities Co—		
Coll tr g 5s 1933 to 1943—F&A	96	97½
United Fuel Gas 6s 1936—J&J	97	97¼
7½s Aug 15 1931—F&A15	----	----
United G & E Corp 6s '45—A&O	----	----
United Gas & El(SF) 5s'32—J&J	97	----
United Illum Co New Haven—		
1st 4s Feb 1 1949—F&A	93	95

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price.

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Bonds.	Bid.	Ask.
United Light & Rys—		
1st & ref g 5s 1932 op.J&D	88	88½
Conv deb 6s 1926.M&N	96½	98
United Power & Tran—		
Del Co & Phl tr ctfs 4s'49 J&J	----	----
United Rys tr ctfs 4s '49.J&J	57	58
United Public Utilities (Del)		
1st 6s 1943.J&J	----	----
Unit Rys & Elec (Baltimore)—		
1st consol g 4s 1949.M&S	73	73½
1st con M 6s 1949.M&S	----	101
Incomes g 4s 1949 op '29 J&D	53½	54
Inc funding g 5s 1936.J&D	74	----
6% gold notes 1927.F&A	----	97¾
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953.F&A	85	90
Balt Trac Co 1st M 5s'29.M&N	----	98
No Balt Div 1st 5s'42.J&D	97½	----
Cent Ry con M g 5s 1932.M&N	98	----
Ext & imp 5s 1932.M&S	97½	100
Lake Ro El 1st 5s '42 M&S	98	99
United Railways of Havana—		
Eq 7½s Feb 15 '36.F&A 15	105	106
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
Gen g 4s July 1 1934.J&J	62½	64
Compt HUD & M Ter 6s '13		
Ext at 5% to 1923.J&J	97½	98¼
St L & Sub 1st 5s g 1921.F&A		
Ext at 8% to 1923	99¾	100¼
Gen g 5s Apr 1 1923 gu A&O	62	66
St Louis Trans Co 5s 1924 A&O	60	65
United Rys Investment Co—		
1st lien coll tr s f g 5s '26 M&N	92¾	94
United Traction (Albany)—		
Con g 4½s 2004.J&D	50	52
Albany Ry con M 5s g '30 J&J	76	80
Gen g 5s 1947.J&D	73	76
Troy City Ry 5s g 1942.A&O	55	65
Unit Tr (Pittsb)—See Phila Co		
United Util 1st 6s '43 op '18 J&J	80	85
U S Pub Serv 1st 6s '27.F&A	93½	96
U S Telephone 1st 7s 1921 ext to 1941.J&D	102¾	104¼
Utah Gas&Coke 1st 5s 1436 J&J	----	----
Utah Lt & P cons g 4s '30.J&J	86	89
Utah Light & Traction—		
1st & ref 5s 1944 Ser A.A&O	85¼	87½
Utah P & L 1st 5s 1944.F&A	90	91
Deb 6s May 1, 2022.M&N	----	----
Utica El & P 1st 5s 1950.J&J	95	----
Utica Gas&El ref&ext 5s '57 J&J	92	94
Gen M 7½s '25 Ser A.M&S	101	----
Utica & Mohawk Valley Ry—		
1st g 4½s 1941.M&S	72	----
Utica Belt L 1st g 5s .39 M&N	92	----
Valley Counties Pow 5s '30 M&N	97¼	----
Vermont Hydro-Elec Corp—		
1st M 6s 1929.A&O	92	94
Vermont Pow & Ltg 5s '27.M&S	90	92
Virginian Pow 1st 5s 1942.J&D	----	----
7% gold notes 1924.M&S	97¾	99
Virginia Ry & Power—		
1st & ref g 5s 1934.J&J	86¼	86⅞
Norf & Atl Term 5s '29 M&S	----	94
Norf & Ports Tr 5s '36.J&D	88	90
Wash Alexandria & Mt Vernon		
1st g 5s 1955 opt.M&S	25	----
Certificates	24	----
Washington Balt & Ann El—		
1st M 5s Mar 1941 op.M&S	77	77½
Wash'n (DC) Gas 5s 1960.M&N	94	95½
7½% gold notes 1926.J&J	103	----
Washington-Idaho Wat L & P—		
1st g 6s 1941.M&N f	----	----
Wash Ry & El g 4s 1951.J&D	72½	73
General 6s 1923.J&J	99⅞	100¼
Anacost & Pot 5s 1949.A&O	89½	90½
Guaranteed	89¼	90½
City & Sub 5s g 1948.F&A	83½	86
Metropolitan 1st 5s 1925 F&A	97	----
Washington Water Power Co—		
Consol & coll tr g 5s 1929.J&J	99	101
1st ref 5s 1939 op.J&J	99⅝	----
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15.J&J f	19	23
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50.J&D	97¼	98
N Y Sub Gas—1st g5s'49 M&S	88	----
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932.F&A n	78	82
West End St Ry—See Boston El		
West Liberty St Ry—See Phila Co		
West Penn Co—		
Deb g 6s June 15 1925.J&D 15	97	99
West Penn Power—		
1st M 5s '46 op '21 Ser A M&S	92¾	93
1st M 6s 1958 Ser C.J&D	101¾	103
1st M 7s 1946 Ser D.M&S	104¾	105¼
Conv deb 6s 1924.J&D	99½	101
West Penn Railways Co—		
1st g 5s Jan 1 1931.A&O	92	94
Pitts McKees & Connells RR		
1st cons 5s Jan 1 '31.J&J	93	----
West Penn Tr 1st 5s 1960.J&D	82	84
W Phila Pass Ry—See Phila R T		
West Va Lt Ht & Power—		
1st 6s 1929.J&D	----	95
West Va Utilities 6s 1935.J&J	80	85
Westerly L & P 5s 1937.J&D	95	----
Western L & P 1st s f 5s'25 M&N	----	----
Western N Y Utilities 5s'46 J&D	----	----
Western States Gas & Electric—		
1st & ref 5s 1941 opt.J&D	----	----
Western T&T coll tr g 5s '32 J&J	96½	97½
West Un Teleg coll tr 5s '38.J&J	98	98⅞
Fdg & R E M 4½s g '50.M&N	89¾	90
6½s Aug 1 1936.F&A	109½	109⅞
Mut Un 6s ext at 5% to '41 M&N	95⅜	----
Northw'n gu g 4½s 1934.J&J	93	94½
Whatcom Co Ry&Lt 5s'35 M&N	89	92
Wheeling (W Va) Elec Co—		
1st M 5s 1941 opt.M&N	92	93
Wheeling Trac 5s g 1931.J&J	----	----
Wilkes-Barre G&E 5s'55 opt J&J	91	95
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951.M&N 15 f	42	46½
Wilkinsb & E Pitts St Ry—See Phila Co		
Willapa Elec 6s 1923.J&J	96	100

Bonds and Stocks	Bid.	Ask.
Williamspt Gas—1st g5s'39 F&A	----	----
Wilmington (Del) Gas Co—		
1st & ref s f g 1949 op.M&S	84	86
Winnipeg El—1st ref 5s '35 J&J r	91	----
Wisconsin Edison Co—		
Conv deb 6s 1924.M&N	99½	100½
Wisconsin Elec Power—		
1st M 7½s Oct 15 '45.A&O 15	107½	108½
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919.J&D	----	----
Wisconsin Minn Light & Pow		
1st & ref 5s 1944 op '19.M&N	87	89
7s 1947	98½	----
Red Wing G L & P 5s 1926	94	----
Wiscon Riv Pow 1st 5s'41 M&N	----	----
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943.J&J	54	----
Worc Con St Ry 7s 1930.M&S	75	----
1st & ref g 4½s 1930.F&A	65	----
Deb g 5s 1927.M&N	70	----
Worc & Clint 7s 1930.J&J	50	----
Worc & So St Ry 4½s '22 M&S	70	----
Yadkin River Pow 1st 5s'41 A&O	88½	89
Yarmouth Lt & Power, Ltd—		
1st M 5s 1937.A&O	79	82
1st refunding 8s 1951.M&N	100	105
7s gold notes 1924.A&O	n93	98
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951.J&D	91	92½
2d 6s May 1 1924.M&N	95	99
Cons. M 5s May 1 1957.M&N	79	81
York Rys 1st M g 5s '37 op J&D	91	92
Youngstown & Ohio River—		
1st M g 5s 1935 opt '15 A&O	78	----
Youngs-Sharon Ry & L—See M ah & S	Ry & L	
Zanesv Ry L&P—See Col New & Zane	sville	
PUBLIC UTILITY STOCKS		
	Par	
Adirondack Power & Light	100	25½ 27
7% preferred	100	95 98
Alabama Tr, L & P, com	100	26 28
Preferred	100	67 72
Albany Southern RR com	100	10 13
Preferred	100	24 29
All America Cables Inc	100	101⅜ 102⅝
Allegheny Trac—See Phila Co		
Amer Dist Teleg (N J)	100	73 76
American Gas & Electric	50 d	169 171
Preferred	50 d	46 47
Amer Gas of New Jersey	100	78 78½
Amer Light & Traction	100	135 138
Preferred	100	93 95
Amer Power & Light	100	142 145
Preferred	100	84 85
Optional warrants 1931	d	45 49
Amer Public Utilities	100	20 22
Preferred	100	46 48
American Railways Co	50 d	15¾ 16
Preferred	100	65 66
Amer Teleg & Cable guar	100	54¾ 59
Amer Telep & Teleg	100	123⅛ 123¼
Appalachian Power	100	38 40
Preferred	100	85½ 87½
Arizona Power	100	7 8
Preferred	100	30 35
Arkansas Light & Pow com	100	28 32
Preferred	100	87 90
Arkansas Natural Gas	10 d	7¾ 8⅛
Arkansas Val Ry, L & P pf	100	---- ----
Associated Gas & El (†)	d	35 ----
Old preferred		75 ----
New preferred		37½ ----
Augusta-Aiken Ry & El	100	3 8
Preferred	100	6 12
Baltimore Electric pref	50 d	42 42½
Bangor Ry & El common	100	60 62
Preferred	100	98 103
Baton Rouge Elec Co pref	100	83 ----
Bay State Gas	50 d	6c 8c
Bell Telephone (Canada)	100 r	121¾ 122
Birm Ry Light & Power	100	10 ----
Preferred	100	42 50
Blackstone Val Gas & E	50 dx	76 78
Preferred	100	97 ----
Bleeck St&Ful Fy—See N Y Rys		
Bloomington & Normal Ry &		
L pref guar	100	80 ----
Boston Elevated RR com	100	81 81¼
Preferred	100	98 98½
1st preferred	100	120 ----
2d preferred	100	103½ 104
Boston & Worc Elec (no par)	d	---- ----
Preferred (no par)	d	8 10
Brazilian Tr L & P Ltd	100 r	49⅛ 49¾
B'way & 7th Ave RR—See N Y Rys		
Brooklyn Edison	100	113 113¾
Brooklyn Rapid Transit		
New common w i (†)	d	19¾ 20¼
New preferred w i		47¾ 48¼
Brooklyn Rapid Transit	100	8⅞ 9
Certificates of deposit		7⅜ 7½
Brooklyn City RR	10 d	9¼ 9⅞
Brooklyn Union Gas	100	121 122
Buffalo General Electric	100	115½ 116½
Calif Elec Generating, pref	100	---- ----
California-Ore Power com	100	---- ----
Preferred	100	95 ----
Calif Ry & Pow prior pref	100	35 45
Camden&Sub Ry—See P S Corp		
Canadian General Electric	100 r	86 87¾
Preferred		---- ----
Capital Trac (Wash, D C)	100	98½ 99½
Carolina Pow & Light, com	100	66 69
Preferred	100	98 100
Central Ariz Pow & L, pref		---- ----
Cent Arkan Ry & L Corp pf	100	91 ----
Cent Crosst RR—See N Y Rys		
Cent Hudson Gas & Elec	100	100 106
Cent Ill Pub Serv, pref	100	86 88
Cent Pk N&ERR—See N Y Rys		
Central States Elec Corp	100	12 13½
Preferred	100	69 72
Ches & Potom Tele of Balt pf	100	109¾ 110
Chic Aur & Elg Corp v t c w i	d	4 ----
Chic City & Concom part cts (†)	d	¾ 1⅛
Pref partic ctfs (no par)	d	8 8½
Chicago City Ry	100	---- ----
Chicago Elevated Rys com		---- 1½

Stocks.	Par.	Bid.	Ask.
Preferred		4¼	5½
Chicago Rys partic ctfs Ser 1		15	18
Series 2		2⅛	3½
Series 3		⅝	1⅛
Series 4		½	1
Chicago Sub Gas & Electric	100	----	----
Preferred	100	----	----
Chris & 10th Sts RR—See N Y Rys.			
Cincinnati Gas & Electric	100	82½	83
Cincinnati Gas Transp	100	100	110
Cincinnati & Hamilton Trac	100	15	25
Preferred	100	25	50
Cinc New & Cov Lt & Trac	100	76	77
Preferred	100	61½	62
Cincinnati Street Ry	50 d	33½	33¾
Cincin & Suburb Bell Telep	50 d	71	71¾
Cities Service	100	190	192
Preferred	100	69¼	69¾
Cities Service Bankers shares (†)	d	19	19½
Citizens Gas (Indianap) com	25 d	26½	28
Preferred	100	98	101
Citizens' Pass Ry—See Phila R T			
Citizens Traction—See Phila Co			
City Pass Ry—See Reading Tr			
City Ry (Dayton, Ohio)	100	60	----
Preferred	100	60	----
Cleve Elec Illum, com	100	125	----
6% preferred	100	102	105
8% preferred	100	111	114
Cleve Painsv & Eastern RR	100	----	----
Cleveland Railway	100	97½	98
Cleve Southw & Colum Ry	100	----	¼
Preferred	100	----	----
Colorado Power	100	23	24
Preferred	100	93	96
Columbia Gas & Elec	100	109	109½
Columbia (SC) Ry Gas & El	100	30	50
Preferred	100	40	60
Columbus (Ga) El&Pow com	100	95	----
1st preferred	100	101½	----
2d pref	100	92	----
Columbus Ry Pow & L, com	100	46¼	47¼
Preferred A	100	77¼	78
Preferred B	100	62	64
Commercial Union Teleg (gu)	25 d	16	22
Commonwealth-Edison Co	100	130	130½
Commonwealth Power Corp	100	71	73
Com'lth Pow, Ry & L, com	100	30	30½
Coney Island & Bklyn RR	100	30	35
Connecticut Power	100	112	116
Preferred	100	94	----
Connecticut Ry & Lighting	100	42	48
Preferred	100	43	48
Cons Gas, E L & P (Balt)	100	113¾	115
8% preferred	100	117	117¾
7% preferred	100	106¼	107
Consolidated Gas (N Y).	*See under N Y City*		
Cons Trac of N J—See Pub Serv Corp			
Consol Water (Utica) com	100	75	80
5% preferred	100	73	85
7% preferred	100	100	105
Consumers' Gas (Toronto)	50 r	152	----
Consumers Pow (Mich), pref	100	89	91
Continental Gas & Elec com	100	38	----
Preferred	100	68	73
Contin Pass Ry—See Phila R T			
Cumb'l'd Co (Me) P & Lt	100	41	----
Preferred	100	82	----
Danv Champ & Dec, pref	100	85	----
Dayton Power & Light	100	64	68
Preferred	100	86	90
Dayton & Western, common	100	----	----
Preferred	100	----	----
Denver & Northwestern Ry	100	4½	7
Detroit Edison	100	108	110¾
Detroit United Ry	100	----	70¾
Dominion Pr & Transmission	100 r	26	28
Preferred	100 r	84	90
Dominion Teleg (Canada)	50 r	44	45
Duluth Edison Electric	100	----	----
Preferred	100	----	----
Duluth-Superior Trac Co	100	27	30
Preferred	100	35	45
Duquesne Light—See Phila Co—			
Eastern Mass St Ry, com	100	19	20
1st preferred	100	67	----
Preferred B stock	100	53	54
Adjustment stock	100	36	37
Adjustment (trust ctfs)	100	34½	36½
Eastern Penn Elec. Co. (†)		16	18
Eastern Texas Elec Co com	100	92	----
Preferred	100	81	84
Eastern Wisconsin Elec pref	100	85	----
East Bay Wat (San Fr) com	100	----	----
Preferred A	100	87¾	88
Preferred B	100	----	----
East Read'g El—See R'd'g Trac			
East St Louis & Suburban	100	8½	----
Preferred	100	50	----
Edison Elec Illum (Boston)	100	166½	167½
Eighth Ave RR—See N Y Rys			
Electrical Securities, pref	100	----	----
Electrical Utilities, com	100	17	----
Preferred	100	70	80
Electric Investment Corp	100	5	10
Preferred	100	65	75
Elec Storage Batt—See Ind & M Isc Cos			
Elizabeth Gas Light	20 d	65	75
Eliz & Tren RR—See Pub Serv Corp			
Elmira W L & RR 1st pf v t c	100	91	----
El Paso Electric Co, com	100	125	127
Preferred	100	85	----
Empire & Bay State Teleg	100	60	67
Empire Dist Elec, pref	100	68	75
Empire Gas & Fuel Co, pref		----	----
Equitable Ill G L (Phila) pf	100	92	94
Erie Lighting, pref (no par)	d	26½	26⅞
Essex & Hudson Gas	100	113	115
Fairm't Pk & Had Pass Ry—See Phila R T			
Fall River Gas Works	100	210	215
Federal Light & Trac, com (†)	d	56	58
Preferred	100	71	73
Federal Utilities	100	5	----
Preferred	100	65	----
Franklin Telegraph (guar)	100	36	45
Galveston-Houston Elec Co	100	25	27
Preferred	100	69	72
Gas & Elec of Bergen County	100	70	----

a Purchaser also pays accrued dividend. *b* Basis. *d* Price per share, not per cent. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *o* Per cent of par value. *p* Ex-20% stock dividend. *r* Canadian price. *s* Sale price. *t* Ex-25% stock dividend. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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Federal Reserve Bank of St. Louis

Stocks.	Par.	Bid.	Ask.
Gas & Electric Securities	100	189	192
Preferred	100	69	69½
General Gas & Electric	100	9	12
Cumulative preferred	100	55	63
Convertible preferred	100	18	20
Georgia L, Pow & Rys com	100	----	----
Preferred	100	----	----
Georgia Ry & El Co stmpd	100	120	----
Preferred	100	----	----
Georgia Ry & Power, com	100	42	40¼
First preferred	100	106	108
Second preferred	100	44	46
Gold & Stock Teleg (guar)	100	105	115
Grand Rapids Ry, pref	100	33	36
Great Western Power, pref	100	98½	----
Hackensack Water	25 d	18	----
Preferred	25 d	24	28
Harrisburg Lt & Pow, pref	50 d	----	----
Hartford Electric Light	100 d	160	163
Hartford City Gas Lt, com	25 d	35	37
Preferred	25 d	38½	40
Havana Elec Lt & Power	100	88	90
Preferred	100	99	101
Helena Light & Ry, pref	100	----	----
Holyoke Street Ry	100	69	75
Houghton County Elec Light	25 d	10	12
Preferred	25 d	18	20
Houghton County Tr, com	100	1	----
Preferred	100	15	----
Houston Gas & Fuel, pref	100	90	----
Hudson County Gas	100	109	112
Illinois Traction, com	100 r	----	43
Preferred	100 r	----	84
Illum & Power Securities	100	15	----
Preferred	100	80	----
Indiana Lighting	100	----	----
Indiana Rys & Lt pref	100	105	----
Indiana Service Corp, com	100	11	13
Preferred	100	29	34
Indiana Union Traction	100	----	----
Indianapolis Gas	50 d	50½	52½
Indianap & Southeast Tr, pf	100	----	60
Indianapolis Street Ry Co	100	64	67
Indianap W W Sec, pref	100	90	95
Indianap Water Co pref	100	102	105
Interboro Consol Corp v t c	(†) d	¼	⅜
Preferred	100	½	⅝
Interboro R T vot tr ctfs	100	18	19
Internat Ocean Teleg (guar)	100	95	102
International Ry v t c	100	10½	12
Inter-State Railways, pref	10 d	----	----
Jacksonville Traction, com	100	10	----
Preferred	100	50	----
Kan City Pr & Lt 1st pf ser A	(†)	97⅛	----
Kansas City Power Secur	(†) d	100	110
Preferred (no par)	d	68	72
Kentucky Securities Corp	100	30	35
Preferred	100	65	70
Kentucky & W Va Pow, com	25 dn	10	----
Preferred	100 dn	96	----
Keystone Telephone	50 d	8½	8¾
Preferred	50 d	32	34
Kinloch Long Dist Telep	100	148	----
Laclede Gas Light	100	84¼	86
Preferred	100	----	77½
Lake Shore Elec, com	100	1	----
First preferred	100	15	----
Second preferred	100	----	----
Laurentide Power	100 r	99	99½
Lehigh Power Securities	(†) d	20	20½
Lehigh Valley Transit, com	50 d	18	23
Preferred	50 d	38	39
Lone Star Gas, new	25 d	25⅝	26
Los Angeles G & E Corp, pf	100	92	----
Louisville Home Telephone	100	90	100
Louisville Railway Co	100	39¼	40¼
Preferred	100	88	90
Lowell Electric Light	100	189	194
Lowell Gas	100	200	210
Manhattan Elev Ry (N Y)	100	55	56
Equip Tr Co ctfs of deposit		43½	44
Manufac Lt & Ht, Pittsb	50	56	----
Market St Ry (San Fran)	100	9½	9½
Preferred	100	38½	40
Prior preferred	100	69	69¼
Second preferred	100	25	26½
Massachusetts Gas Cos	100	83	84
Preferred	100	71	72
Massachusetts Ltg Cos, com	(†) d	----	23
6% preferred	100	85	90
8% preferred	100	110	115
Memphis Street Ry, com	100	----	----
Preferred	100	----	----
Metrop Edison cum partic pf	(†) d	97¾	98½
Mexican Light & Pow, com	100	----	----
Mexican Telep & Teleg	10 d	1¼	1½
Preferred	10 d	1½	4
Mexico Tramway	100	----	----
Middle West Utilities	100	50	51
Preferred	100	86	87½
Prior lien stock	100	102	103
Milwaukee Gas Light 7% pf	100	102	103½
Milw Elec Ry & Lt 6% pref	100	82	86
Mississippi River Power	100	26	27½
Preferred	100	82½	84
Mobile Electric, pref	100	75	80
Mohawk Valley Co	100	----	----
Monongahela Pow & Ry, com	25 d	8	10
Preferred	25 d	18	----
Montana Power	100	69	71
Preferred	100	110	----
Montreal L, H & P Cons	100 r	116¾	117
Montreal Telegraph	40 r	----	52½
Montreal Tramways, com	100 r	148	----
Montreal Tram & Power	100 r	13½	13¾
Mountain States Pow, pref	100	----	----
Mountain States Tel & Tel	100	102	103
Municipal Gas (Albany)	100	132	135
Narragansett Electric	50 d	66½	70
National Light, Heat & Pow	100	3	5
Preferred	100	25	35
National Power & Light, com		49½	51
Preferred		85	86
Newark Consolidated Gas	100	79	----
New Bedford Gas & Ed Lt Co	100	190	194
New Bedford & Onset Ry	100	17½	----
New England Co, com	100	----	----
First preferred	100	----	----
Second preferred	100	----	----
New England Power pref	100	----	----
New England Tel & Tel	100	117	118
New Haven Gas Light	25 d	34	35
New Haven Water	50 d	77	78
New Jersey Pow & L pref	100	90	94
New Orl Pub Serv com		65	67
Preferred		75¼	77
New Orl Rys & Light Co	100	----	1
Preferred	100	52	53
Newp N & Hamp Ry, G&E	100	57	59
Preferred	100	90	93
New York City—Consol Gas	(†)	66¾	66⅞
Standard G L of N Y com	100	60	----
Preferred	100	75	----
New York Railways	100	----	----
Bleecker St & Fulton F'y	100	5	10
Bway & 7th Ave guar	100	10	15
Central Crosstown 7%	100	3	5
Christopher & Tenth Sts	100	5	10
Eighth Ave	100	55	----
42d St & Grand St Ferry	100	----	30
Ninth Ave guar 6%	100	----	30
Second Ave	100	----	----
Sixth Ave	100	25	31
Twenty-third St guar	100	5	10
N Y & Richmond Gas	100	40	----
N Y State Rys common	100	32	34½
Preferred	100	61	63
N Y Telephone 6½% pref	100	110	111½
Niagara Falls Power com	100	108	----
Preferred	100	107	108⅝
Norfolk Railway & Light	25 d	24	25
Northampton (Mass) St Ry	100	65	75
North Caro Public Serv pref	100	60	64
North Ohio Elec Corp, com	(†) d	9	11
Preferred	100 d	34	34
Northern Ohio Tr & L pref	100	70	75
Nor Ontario Lt & Pow com	100	20	22½
Preferred	100	60	62
Northern States Power	100	97	99
Preferred	100	91	93
Northern Tex Elec Co com	100	81	84
Preferred	100	78	81
Northwest Electric	100	18	20
Preferred	100	----	----
Northwestern Teleg (guar)	50 d	46	50
Ohio Bell Telep pref	100	102½	103
Ohio Cities Gas—See Pure Oil Co			
Ohio Fuel Supply	25 d	64	66
Ohio Gas & Electric pref	100	90	95
Ohio Traction—Common	100	3	8
Preferred	100	----	20
Oklahoma Natural Gas	25 d	20½	----
Omaha & Council Bluffs	100	----	----
Preferred	100	35	45
Ottawa Light, Heat & Pow	100 r	----	92
Ottawa Traction	100 r	----	----
Ottumwa (Ia) Ry & Lt pref	100	----	----
Pacific & Atlantic Tel (gu)	25 d	14	18
Pacific Gas & Electric	100	80	81
First preferred	100	----	90½
Pacific Light Corporation	100	184	----
Preferred	100	80	----
Pacific Telep & Teleg	100	75	90
Preferred	100	92¼	----
Paducah Tr & Light com	100	----	----
Preferred	100	----	----
Paterson & Passaic Gas & El	100	75	----
Pawtucket Gas preferred	100	75	----
Penn Central Light & P pref	(†) d	57	58
Pennsylvania Edison pref		102	106
Penn-Ohio Elec Co com	100	----	----
Preferred	100	85	90
Penn-Ohio Pow & Lt, pref	100	99	102
Pennsylvania Water & Pow	100	107⅜	----
Pensacola Elec Co common	100	3	----
Preferred	100	20	----
People's G L & C (Chic)	100	90¾	91
Phila Co (Pittsburgh)	50 d	47	47⅛
5% non-cum preferred	50 d	32	34
6% cum preferred	50 d	44½	45
Allegheny Traction	50 d	----	----
Citizens Traction	50 d	40	----
Duquesne Light preferred	100	109	113
Federal St & Pleasant Val	25 d	----	----
Pittsburgh & B'ham Tr	50 d	----	----
United Traction pref	50 d	----	----
Phila Electric	25 d	31½	31¾
Preferred	25 d	31⅜	31⅝
Phila Rap Tran vot tr ctfs	50 d	31	31½
Citizens Passenger guar	50	215	230
Continen Pass Ry ($29 pd)	50 d	77	81
Fairm't Pk & Hadding'n	50 d	40	45
Frankf'd & Southwark Pass	50 d	250	270
Germantown Passenger	50 d	74	80
Green & Coates Sts ($15 pd)	50 d	70	78
Hestonville M & F com	50 d	25	35
Preferred	50 d	40	50
Phil Cy Pass Ry ($22¾ p)	50 d	110	118
Phila & Darby Pass Ry	50 d	23	26
Phil & Gray's Fy ($25 pd)	50 d	62	67
Philadelphia Traction	50 d	65	66
Ridge Ave Pass ($28 pd)	50 d	180	190
2d & 3d Sts Ry guar	50 d	185	193
13th & 15th Sts Pass Ry	50 d	185	195
Union Pass ($30 5-6 pd)	50 d	118	125
Union Traction ($17½ pd)	50 d	39	39½
West Phila Pass guar	50 d	135	145
Phila & Western Ry com	50 d	8⅝	8¾
Preferred	50 d	35	36
Pine Bluff Co pref	100	85	90
Pittsb & Birm Trac—See Phila Co			
Pittsburgh Oil & Gas	50 d	9¾	10
Portland (Me) Gas Light	50 d	49	54
Portland (Ore) Ry L & P	100	14½	16½
Prior preferred	100	95	98
1st pref	100	70	73
2d pref	100	44½	45½
Porto Rico Rys Ltd	100 r	25	26
Preferred	100 r	70	80
Providence Gas	50 d	----	69
Public Service Corp of N J	100	101	101¼
Preferred	100	107	108
Camden & Sub ($5 paid)	25 d	---- k	13½
Consolidated Trac of N J	100	45	50
Rapid Transit St Ry Co	100	140	----
So Jersey Gas & Elec Trac	100	109	111
Public Service Invest pref		85	----
Public Service Co of Nor Ill	100	101	102
Preferred	100	96	97
Puget Sound Power & Light	100	50	52
6% preferred	100	80	84
7% preferred	100	104	106
Quebec Ry, Lt, Heat & Pow	100 r	23⅞	24
Railways Company General	10 d	4	----
Rap Tran St Ry—See Pub Serv Corp			
Reading Traction	50 d	----	k 24
City Passenger Ry	50 d	95	100
East Reading Electric Ry	50 d	50	60
Reading Transit & Lt, pref	50 d	----	----
Republic Ry & Light, com	100	14	15½
Preferred	100	43	45
Richmond Light & RR	100	20	40
Roch Ry & Light, 5% pref	100	88	----
7% preferred	100	102	105
Roch & Syracuse RR com	100	----	----
Preferred	100	35	38
St Jos Ry, Lt & Pow, pref	100	55	65
San Joaquin Light & Power	100	----	----
Preferred	100	91	----
Prior preferred	100	100	----
Savannah El & Pow deb stk	100	99	102
Scioto Valley Trac, com	100	3	6
First preferred	100	57	65
Preferred	100	38	40½
Shawinigan Water & Power	100 r	117⅞	118
Somerset Un & Middlesex Lt	100	58	60
South Calif Edison, com	100	103	104
Preferred	100	121	124
South & Atlan Teleg (guar)	25 d	15	20
Southern New Eng Telep	100	128	130
Southern Utilities, com	100	7	12
Preferred	100	50	55
So Jer Gas, El & Tr—See Public Service Corp			
Southwest Missouri RR	100	----	----
Springfield (Mo) Ry & L, pref		90	----
Springfield (O) L H&P 7% pf	100	95	100
Six per cent preferred	100	87	90
Spring Valley Water	100	73¼	73¾
Standard Gas & Elec (Del)	50 d	24	25
Preferred	50 d	49½	50½
Suburban Electric Securs (no par)	d	----	----
1st preferred	100 d	----	----
2d preferred (no par)	d	----	----
Superior Water, L & P, com	100	50	60
Preferred	100	60	75
Tampa Electric Co	100	139	----
Tennessee Elec Power, com	(†) d	16	17
1st preferred	100	73	76
2d preferred (no par)	d	51	53
Terre Haute Ind & East	100	2½	5
Preferred	100	10	17
Terre Haute Tr & Lt, pref	100	----	----
Third Avenue Ry (N Y)	100	17½	17¾
Tidewater Power 7% pref	100	83	----
8% pref stock	100	97½	102½
Toledo Bowl Green & So, pf	100	12½	12⅝
Toledo-Edison prior pref	100	103	106
Toledo Rys & Light Co	100	----	----
Toronto Railway	100 r	82½	83
Tri-City Ry & Light, pref	100	81	84
Tri-State Telep & Teleg	10 d	6	10
Preferred	10 d	8½	9¼
Troy (N Y) Gas	100	140	150
23d Street—See N Y Railways			
Twin City Rapid Transit	100	59¾	60⅜
Preferred	100	90⅜	----
Union Natural Gas	100	25	26
Union St Ry (NewBed, Mass)	100	120	----
Union Trac of Ind, com	100	3½	5¾
First preferred	100	30	----
Second preferred	100	6	9
United Elec of New Jersey	100	85	----
United Elec Ry (Providence)		68¾	75
United Electric Secur, pref	100	----	----
United Gas & Elec Corp	100	3	3½
First preferred	100	42	44
Second preferred	100	8	10
United Gas & Elec of NJ, pf	100	45	----
United Gas Improvement	50 d	54	54¼
Preferred	50 dx	55⅜	56¼
United Ill Co of New Haven	100	200	204
United Light & Rys, com	100	70	72
First preferred	100	76	78
Seven per cent pref		----	----
United Rys of St Louis, com	100	1⅜	1½
Preferred	100	----	16
United Rys & Elec (Balt), com	50 d	20	----
United Rys Investment Co	100	18⅜	18⅝
Preferred	100	47	47½
United Utilities	100	----	----
Preferred	100	----	----
Utah Securities Corp	100	22¼	22½
Virginia Ry & Power, com	100	33	34
Preferred	100	74	75
Virginian Power Co, com	100	13	15
Preferred	100	35	40
Wash Balt & Annapolis	50 d	14¼	15
Preferred	50 d	31	----
Washington (D C) Gas	100 d	51	52
Wash (D C) Ry & El, com	100	64½	65½
Preferred	100 x	73½	74
Wash-Virginia Ry, com	100	----	----
Preferred	100	----	----
Washington Water Pow Co	100	109	112
Western Ohio RR, 1st pref	100	----	----
Western Power Corp	100	34	----
Preferred	100	86	----
Western Rys & Light, pref	100	60	65
Western States Gas & Elec	100	30	33
Preferred	100	78	83
Western Union Telegraph	100	116¼	117
West'house Elec & Mfg—See under Mis c			
West Penn Power, pref	100	99½	102
West Penn Railways, pref	100	79	80
West Penn Tr & Wat Pow	100	37	38
Preferred	100	72	74
West Virginia Utilities, pref	50 d	33	37
Winnipeg Electric Ry	100 r	37¼	37½
Preferred	100 r	85	85½
Wisconsin Edison, com	100	----	----
Wisconsin-Minn L & P, pref	100	85	----
Wisconsin Telep 7% pref	100	106	107½
York (Pa) Railways, com	50 d	31	32
Preferred	50 d	35¾	36

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *t* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *t* Ex-75% stock dividend. *u* Ex warrants. *v* Old stock. *x* Ex-dividend. *y* Ex-rights. † Without par value. *z* Ex-20% stock dividend.

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INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which *do not* appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS BONDS		
Abitibi Pow & Pap 6s 1940.J&J2	93	95
Acme White Lead & Color Wks—		
1st 6s July 1923 to '28 op.J&J	98	100
Adams Exp coll tr g 4s '48.M&S	80	80⅝
Coll tr g 4s 1947.....J&D *f*	74¼	75
Advance-Rumely 6sDec '25M&S	95	93
Ajax Rubber s f 8s 1936..J&D	97	98⅜
Ala Steel & Shipbldg—See Tenn C I &	RR.	
AlaskaGoldMines deb6s'25M&S	6½	8
Deb 6s 1926 Ser B.....M&S	6	8
Allied Packers deb 6s 1939.J&J *s*	69 *s*	70
Certificates of deposit.....	----	----
1st M & coll tr 8s 1939 w i.J&J	---- *s*	79
Aluminum Co 7s 1925.....M&N	103⅝	103⅞
Debenture 7s 1933.....A&O	106	106¼
Am Agric Chem 1st 5s 1928 A&O	97¼	99¼
1st ref s f 7½s 1941.....F&A	103½	103⅝
Amer Can—deb 5s 1928..F&A	98¾	98¾
Amer Chicle—6s '23-'27..A&O	----	----
SenSenChic6sJ'ne14 '29 J&D	73	78
Amer Cot Oil g 5s 1931 opt M&N	75¼	77
6% notes Sept 2 1924..M&S 2	91¼	92
American Malting 5s 1926.J&D	----	----
American Ice Securities—		
American Ice Co—R E 1st &		
gen s f 6s '42 opt '13..F&A	102¼	102¾
Amer Smelt & Ref 5s 1947.A&O	89¾	90⅛
Amer Sugar Refg 6s 1937..J&J	102	103
American Sumatra Tobacco—		
7½% s f conv notes 1925 J&D	98	99
American Type Founders—		
Deb gold 6s 1926.....M&N	99	101
Deb gold 6s 1937.....M&N	98½	100½
Deb gold 6s 1939.....M&N	98	100
Amer Writ Paper s f 7-6s '39J&J	84	84¼
Anaconda Copper Mining—		
6% gold bonds 1929 Ser A J&J	103	103½
7% gold bds 1929 Ser B..J&J	103½	103¾
Anaconda Copper Mining—		
1st con 6s 1953 Series A..F&A	97⅜	97½
Conv deb 7s 1938.....F&A	103⅜	103⅝
Anglo-Amer Oil, Ltd—		
S f gold 7½s 1925.....A&O	102½	103
Armour & Co of Delaware—		
1st M 5½s 1943 Ser A...J&J	---- *s*	96
Armour & Co—Real estate 1st		
gold 4½s 1939 opt....J&D	84¾	85⅝
7% notes July 15 '30..J&J 15	105⅛	105¼
Conv g deb6sJ'ne15'23J&D15	100	----
Conv g deb 6sJ'ne15'24J&D15	100	----
Associated Oil 1st 5s 1930.J&J15	----	----
Atl Fruit & SS deb 7s '34.J&D	40	44
Columbia Tr Co ctfs dep....	31	36
Ctfs of deposit stamped...	36⅛	38
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959...J&J	54½	55
Atlantic Refin deb 5s 1937..J&J	98½	98⅞
Atlas Port Cem 1st 6s '25.M&S	98½	100
Atlas Powder conv 7½s '36.F&A	----	----
Baldwin Locomotive Works—		
1st s f 5s 1940 opt aft '15 M&N	100½	102
Baragua Sug (Comp Azucarera		
Baraqua) 7½s 1937..J&J 15	98⅝	100
Barney & Smith Car 5s '36.J&J	----	30
Barnsdall Corp 8s 1931 A.J&J	101½	103
Beech Creek C & C 5s '44..J&D	93	97
Bethlehem Steel Corporation—		
7% g notes July 15 '23.J&J15	104½	104¾
Cons s f 5½s 1953 Ser B..F&A	93	93⅜
Con m 6s Aug 1948.....F&A	98	98¼
Beth St 1st ex g 5s '26 gu..J&J	98¾	99
Beth St pur m 6s Aug '98.Q-F	112¼	113¼
Beth St 1st l & ref 5s '42..M&N	92½	93⅜
Purch money 5s 1936..J&J	89	89⅝
Beth Steel eq tr 7s 1935.A&O	102¾	103
Penn Mary Steel 5s 1937.J&J	94	96
Booth Fisheries s f 6s 1926.A&O	70	80
Boston Term Co—3½s '47.F&A	84	88
Braden Copper Mines Co—		
Sink fund gold 6s 1931..F&A	99⅛	99½
Brier Hill Steel 5½s, 1942...A&O	93⅞	94¼
Brunswick-Balke-Collender Co		
6% serial notes 1924-29..J&J	98	100
Buffalo&Susq Iron 5s 1932 J&D	92	----
Deb g 5s Jan '26 opt '10.M&S	----	----
Bush Term 1st 4s 1952....A&O	81⅛	84
Cons g 5s Jan 1955.....J&J	85	88¼
Bush Terminal Buildings Co—		
1st s f gold guar 5s 1960.A&O	87½	88½
By-Products Coke Corp—		
1st&ref s f 8s '36 Ser A.M&N	105½	107
Cahaba Coal Min—See Tenn C I & RR		
Calif Wine Assn 5s 1925..M&S	----	----
Camaguey Sugar 7s '42.A&O15	97½	97⅞
Canada Cem't 1st 6s '29 op A&O *r*	101	----
Canada SS Lines 7s 1942.M&N	94¾	95½
Canadian Car & Fdy Co, Ltd—		
1st s f gold 6s 1939.....J&D *r*	99¾	----
Canadian Cons Rubber, Ltd—		
Gold 6s 1946 opt 1911...A&O *r*	102	----
Canadian Cottons 5s 1940.J&J2 *r*	88	----
Canadian Gen Elec, Ltd—		
Deb 6s 1942 Ser A tr rcts A&O	101	101⅝
Central Foundry 6s 1931..F&A	92½	95½
Cent Hud St'b't 5s Apr '33 A&O	79	83
Central Leather 5s 1925...A&O	98¾	99
Central Steel—1st 8s 1941 M&N *s*	107 *s*	107½
Cerro de Pasco Cop 8s 1931.J&J	146	146½
Charcoal Iron of Amer 8s 1931..	---- *s*	96
Chic Jct coll tr ref g 4s '40.A&O	----	83
Coll trust ref 5s 1940....A&O	----	93¾
Chic Un Sta—See SteamRR bds		
Chicoutimi Pulp 6s 1943...J&J	79	85
Chili Copper conv 7s 1923.M&N	118	118¼
Conv 6s 1932 Series A..A&O	102¾	103¼
Clearfield Bit Coal 4s 1940.J&J	75	78¾
Clev Un Term—See Steam RRs.		
Clyde SS 1st 5s 1931 opt...F&A	85	89
Col Fuel & Iron s f 5s 1943..F&A	86½	89½

Bonds.	Bid.	Ask.
Colorado Industrial—		
1st g gu 5s ser A&B'34optF&A	75½	76½
Columbia Graphophone Mfg—		
8% gold notes Aug 1 '25..F&A	27	31
New York Tr ctfs of dep....	25	30
Guaranty Tr ctfs of dep..	21	25
Computing-Tabulating-Rec Co		
Sinking fund gold 6s 1941.J&J	98⅝	100
Consol Textile 1st 8s 1941. &D	104	105
Consol Coal 4½s 1934 opt..M&N	----	92
1st & ref s f g 5s 1950...J&D	88¾	89
Corn Prod Ref s f 5s 1931..M&N	99½	----
1st g 5s 1934 s f.....M&N	92½	100
Cramp(Wm)SonsShip&EngBldg		
1st M g 5s 1929 opt.....M&S	95	98
Crew Levick Co 1st 6s 1931.F&A	93	93¾
Crown Cork & Seal 6s 1942 F&A	93½	94
Cuba Cane Sug deb 7s 1930.J&J	90¼	90¾
Conv deb 8s 1930.....J&J	94½	94¾
Cuban-American Sugar—		
1st M coll 8s Mar 15'31M&S15	107¼	107½
Cudahy Pack s f 5s 1946...J&D	90	91½
Sink fund deb g 5½s '37..A&O	89¾	90¾
Deere & Co 7½% notes'31 M&N	101	102
Dery DG) Corp 7s 1942...M&S	98¼	98½
Dewees(W)Wood Co 5s'30 M&N	98	----
Diam'd Match deb 7½s'35M&N	108	108¼
Distillers' Securities Corp—		
Coll tr cv g 5s '27 op '08.A&O	59	62
Bankers Tr Co ctf of dep..	59⅛	61⅞
Domin Coal 5s '40 op '10..M&N *r*	94½	95
Domin Iron & Steel 5s 1929.J&J	----	83⅛
Donner Steel 7s 1942.....J&J	91½	93
Dunlop Tire & Rubber Co—		
1st m 7s 1942 Ser A....J&D	----	*s*95¾
du Pont (E I) de Nem Powder—		
Gold 4½s June 1 1936...J&D	88	92
du Pont (E I) de Nemours & Co		
Gold 7½s May 1 1931..M&N	108	108½
Eastern Cuba Sug 7½s'37.M&S	108½	108¾
Eastern Steel 5s 1931.....F&A	87	91
Elk Horn Coal 6s 1925....J&D	98¼	99½
Empire Refg 1st 6s 1927...F&A	98½	99¼
Fairmont Coal 5s 1931.....J&J	96¼	----
Federal Sug Ref 6s 1924..M&N	100¾	101
Firestone Tire & Rubber—		
1st M s f 7s 1937....J&D 15	----	----
Fisk Rubb Co 1st 8s 1941.M&S	107	107¼
Fort St UnionDepot—SeeSteam	RR Bonds	
Framerican Ind & Dev Corp—		
Deb 7½s w i 1942.....J&J	---- *s*	88½
Francisco Sug 7½s 1942.M&N15	101½	101¾
Galena-Signal Oil deb 7s'30 A&O	---- *s*	105
General Amer Tank Car Corp—		
Equip 7s (s-a) 1923.....M&N	100	101
Equip tr 7½s '31 Ser GG.A&O	102	103
Gen Asphalt conv 8s 1930.J&D	103½	104½
Gen'l Baking 1st 6s 1936..J&D	100	102
Gen'l Elec 3½s 1942 opt...F&A	79	82¼
Deb g 5s '52 tax-ex NY.M&S	101⅝	102¼
Deb 6s Feb 1 1940.....F&A	----	----
Gen Refractories 6s 1952..F&A	98½	99½
General Petroleum Corp—		
7% sf g notes Feb15'31F&A15	105	105¼
Goodrich(BF)7% notes'25..A&O	----	----
1st M 6½s 1947.....J&J	101	102
Goodyear T & Rub 8s '41.M&N	116¾	117¼
Deb s f 8s May 1931.....F&A	104¼	104½
Gorham Mfg 7s 1924 .....F&A	100	----
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 Ser A..M&N	88	----
Stamped.....	92	95
Conv deb 8s 1925.....M&N	98½	99
Grand River Coal & Coke—See	Col Fuel & Iron	
Gray & Davis conv 7s '32.F&A	96½	98½
Havana Tobacco 5s1922...J&D *f*	15	20
Hershey Chocolate 6s 1942M&N	98⅜	98½
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930...M&N	80	----
Hock Val Prod 5s 1961 opt..J&J *f*	----	----
Holland-Amer Line 6s '47..M&N	---- *s*	90¼
Hood Rubber 7s 1936.....J&D *f*	101½	101¾
Hudson Nav g 6s 1938 opt..F&A *f*	32	36
Humble Oil & R 5½s '32.J&J 15	98½	98⅜
Illinois Steel deb 4½s 1940..A&O	91	91¾
Independent Brewing 6s'55.J&J	68	70
Indiana Steel 1st 5s 1952...M&N	100¾	101
Ingersoll-Rand 1st g 5s Dec 31		
1935 opt Dec 31 1910....J&J	95	----
Inland Steel 1st 6s 1923-28..A&O	100	----
Ext&ref 6s'42 op'16 Ser A.J&J	101½	103
Internat Agricultural Corp—		
1st&coll tr s f g 5s'32 op.M&N	79	79¾
Int Cement 8% notes 1926.J&D	116⅛	117½
Internat Mercantile Marine—		
1st M coll trust 6s 1941..A&O	88⅜	88¾
International Paper—		
1st & ref s f 5s 1947 Ser A..J&J	86	87
1st & ref 5s 1947 Ser B....J&J	85¾	86¼
Internat Salt g 5s 1951 op.A&O	82	85
Internat Silver 1st 6s 1948.J&D	102	105
Debenture 6s 1933.....J&J	99	100
Invincible Oil 8s Mar 1931.Q-M	----	----
Iron Steambt gen 4s 1932.A&O	30	50
Jeff & Clearf C & I 5s '26..J&D	103½	----
Indiana Co 1st s f 5s 1950.J&J	91	----
Jones & Laughlin St 5s '39..M&N	99¾	100¼
Jurgens (Anton) Un (Margarine)		
Wks conv 6s 1947.....J&J	82	82¼
Kayser (Julius) & Co—		
1st M s f 7s 1942....F&A 15	105⅝	106½
Kelly-Springfield Tire Co—		
8% g notes May 15'31M&N 15	109⅛	109⅜
Kennecott Copper 7s '30...F&A	104	104½
Keystone St & Wire 8s '41.A&O	----	----
Kinney (GR) Co 7½s 1936.J&D	100¾	100¾
Knickerb Ice 1st 5s '41 opt.J&J	83	87
Knight (B B & R) 7s 1930..M&S	92	95
La Belle Iron Wks 1st 5s'40.J&D	89	92
1st & ref 6s 1940.....J&D	99½	101

Bonds.	Bid.	Ask.
Lackaw St 5s '23 op to '06..A&O	99⅞	100
1st 5s 1950 op after 1915.M&S	91	91½
Lake Super Corp inc 5s '24..Oct	28½	31
1st & coll tr gold 5s 1944.J&D	50	52
Lake of the Woods Mill Co, Ltd		
1st M 6s June 1923.....J&D *r*	----	----
Lehigh Coal & Navigation—		
Gen M g 4½s May 1924..Q-F	99¼	----
Funding 4s g July 1 1948.J&J	89	91
Cons s f g 4½s 1954.....J&J	91½	----
Leh & W-Barre Coal—See Cent	RR of	N J p32
Libby,McN & Libby 7s'31 M&N	101	101¼
Liggett & Myers g 7s 1944.A&O	116	116¼
Gold bonds 5s 1951....F&A	97¾	98
Lorillard (P) Co g 7s 1944.A&O	113½	116
Gold bonds 5s 1951.....F&A	96	97
Lukens Steel 1st M g 8s'40M&N	103	104
Magma Cop conv 7s 1932..J&D	117	118½
Mallory SS 1st s f 5s 1932..J&J	83	87
Manati Sugar 1st 7½s '42.A&O	100¼	100½
Marland Oil 8s 1931 Ser A..A&O	105½	107
With warrant attached.....	120	121
S f g 7½s 1931 Series B..F&A	110¼	112¾
Without warrants attached	----	100½
Mercantile Stores 5s 1933.....	97	100
Merch & Mfrs Exch 7s '42.J&D	----	97
Mexican C & C 5s 1926 op..M&S *f*	----	----
Mexican Petroleum Ltd of Del—		
Conv s f g 8s 1937.....M&N	107½	108
Midvale Steel & Ordnance—		
Conv s f 5s 1936.....M&S	88½	88⅝
Monon Coal—See Chic Ind & L Ry p 33		
Morris & Co 1st s f 4½s '39.J&J	80	83
7½% gold notes 1930..M&S	106½	106⅞
Nat Clk&Suit 8% notes'30M&S	106½	106¾
Nat Cond & Cable 6s '27 A&O *f*	48	51
Certificates of deposit..... *f*	46	----
Nat Enam & Stpg 5s 1929.J&D	97	99
National Leather—		
8% g notes Nov 15'25 M&N15	101½	101⅞
Nat Starch deb 5s 1930 gu.J&J	93⅜	----
National Tube 1st 5s '52..M&N	99⅛	100
Natomas Co gen 6s 1935...J&J	60½	----
New Eng Nav—See N Y N H &	H RR	
New Eng Oil-&Ref 1st 8s'31M&S	101	102
N J Zinc 1st 4s 1926.....A&O	92	----
New Niquero Sugar 7s, 1932 J&J	103	105
New River Co 1st 5s 1934..J&J	86	----
NYAirBrake1st6s'28 conv M&N	101¼	102
N Y Dock Co—1st g 5s '51.F&A	76¾	77⅜
N Y & Hob F'y 5s May '46 J&D	84	----
Hoboken Ferry 5s 1946..M&N	84	88
N Y & N J Ferry—5s '46..J&J	75	----
N Y Shipbldg 1st 5s Nov 1 1946	78	81
New York Steam Corp—		
1st M 6s 1947 Series A..M&N	96	96½
Nova Scotia S & C 5s 1959...J&J *r*	92	----
O'Gara Coal 5s'55 op aft'08M&S	80	----
Ogilvie Flour Mills 6s '32...J&D *r*	102¼	----
Series B..... *r*	102¼	----
Series C..... *r*	102¼	----
Otis Steel s f 8s 1941.....F&A	100⅝	100⅞
1st s f 7½s 1947 Ser B..F&A	94	94¾
Pacific Coast Co—G 5s '46.J&D	78	----
Pac Fruit Express Eq—See So uth Pac Corp 36		
Packard Motor Car Co—		
Ten-yr 8s Apr 15 '31..A&O15	107⅝	107¾
Pan-Amer Petrol & Transp		
1st lien equip 7s 1930...F&A	102½	103
Park & Tilford s f 6s 1936.J&D	86	88
Parsons (W Va) Pulp & Lumber		
1st M g 6s '23-'24 opt...M&N	----	----
Peerless Trk&Mot6s'25.M&N10	150	160
Penelec Coal 1st 6s 1924...M&S	94	98
Penmans Ltd—1st5s'26opM&N *r*	95½	----
Pennsylv C & C 1st 5s'32 op J&J	92	94
Penn Mary Steel—SeeBethSteel		
Pennsylvania Steel—		
Pa&Md Steel con g6s'25 M&S	101	101¾
Span-Amer Iron 6s 1927.J&J	100¼	101
Phillips Petroleum Co—		
Deb g 7½s'31(with war)A&O	120	128
Without warrants.....	102	103
Pierce Oil 8s Dec15'31..J&D15	97⅝	98
Pittsb Brewing 6s Feb 4 '49.J&J	80	81½
Pitts Coal deb 5s July '31.M&S	99	100
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 op....M&N	88	90
Pitts & WestmC5s'25op.M&N	97	----
Pleasant Val Coal 5s 1928.J&J	87	----
Pocahontas Consol Collieries—		
1st gold 5s 1957 op.....J&J	92	94⅜
Porto Rican-Amer Tobacco Co		
8% g bds May 15 '31..M&N15	103½	104
Powell Riv Co 6s '24-'27.J&J	----	----
Producers & Refiners Corp—		
8s 1931 (with warrants) J&D	128⅞	----
Without warrants attached..	106¾	107
Punta Alegre Sug s f 7s '37.J&J	111⅜	112
Remington Arms 6s 1937.M&N	93½	94½
Remington Typewriter—		
1st M 6s 1924-1926...J&J	97	100
Republic Ir & Steel 5s '40 A&O	----	94½
Ref & gen 5½s '53 Ser A.J&J	94	95
Robbins & Myers 7s 1942.J&D	97⅞	----
Roch & Pitts C&I 5s 1946.M&N	91	----
1st s f g 4½s 1932 opt..F&A	93	----
Rocky Mtn Fuel 5s 1943	55	60
Rogers-Brown Iron 5s'24-40J&J	----	----
Gen & ref 7s 1942.....M&N	91	92½
St Joseph Stk Yds 4½s'30 J&J	86¾	----
St Lawrence Pulp & Lumber—		
1st M 6s 1923-1925....F&A	92	----
1st m 6s 1926-1929.....F&A	84	----
1st m 6s 1930-1933.....F&A	78	----
St Louis Brew Assn 6s 1939 J&J	99¾	100¼
St Louis Car Co 6s 1923..M&N	99¼	100
St L Nat Stock Yds 4s '30.J&J	86	88½
St L Rocky Mt &P5s'55 stpJ&J	83	86
Saks & Co s f 7s 1942 ...M&S	101½	101¾

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked 'f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Sears, Roebuck & Co—		
7% g notes Oct 15'23 A&O 15	101⅜	101⅝
Securities Co NY 4% cons M&S	55	60
Sen Sen Chiclet—See Amer Chicle—		
Shaffer Oil & Ref 8s 1923_Q-F	99	----
Conv 8% notes May '24_Q-F	99½	102
Sharon Steel Hoop 8s 1941_M&S	101¼	101½
Shawsh Mills 7% notes '31 A&O	---- s	104⅝
Sinclair Cons Oil Corp—		
6s Feb 15 1926 ser B__F&A 15	98½	99½
1st l coll 7s ser A 1937_M&S15	100	100½
Sinclair Crude Oil Purch'g Co—		
5½% notes Apr 15 '25 A&O15	98	98⅜
Sinclair Pipe Line Co—		
Sinking fund g 5s 1942__A&O	86¼	87¼
Sizer Steel 1st 7s, 1937___M&N	----	95
Sloss-Sheffield Steel & Iron—		
6% s f gold notes 1929___F&A	97	98
Solvay & Cie 8s 1927_____A&O	104¼	104¾
South Porto Rico Sug 7s '40J&D	100¾	102
Standard Mill 1st g 5s '30_M&N	96½	--
Standard Oil (Cal) 7s 1931 F&A	106	106½
Standard Oil of New York—		
7% ser g deb Jan 2 1925_J&J2	104¾	105¼
7% ser g deb Jan 2 1926_J&J2	104⅞	105⅜
7% ser g deb Jan 2 1927_J&J2	106¾	107¼
7% ser g deb Jan 2 1928_J&J2	106¾	107¼
7% ser g deb Jan 2 1929_J&J2	107½	108½
7% ser g deb Jan 2 1930_J&J2	107¾	108¼
7% ser g deb Jan 2 1931_J&J2	109	110
6½% g deb May 1 '33__M&N	106⅛	106½
Stand Steel Wks 1st 5s '28_J&J	99	----
Steel Co of Can 6s 1940___J&J r	101	----
Steel & Tube Co of Amer—		
Gen m s f 7s 1951 Ser C__J&J	102¼	102½
Stewart-Warner Speedometer Corp—		
Conv g 8s March 1926__M&S	---- s	98¼
Sugar Estates of Oriente—		
1st s f 7s 1942_____M&S	98	98½
Sun Co s f g deb 6s 1929__M&N	98¼	99
Sink fund gold 7s 1931__A&O	101½	102¼
Swift & Co 1st s f g 5s '44__J&J	96	97
Temple Coal s f 5s 1924____J&J	100	----
Tenn C I & RR gen 5s '51__J&J	99⅞	100¼
Ala Steel&Shipbldg 6s'30 J&J	100	----
Tenn Cop Co conv 6s '25_M&N	100⅛	----
Tidal Osage Oil s f 7s '31_F&A	103	103¾
Tide Water Oil 6½s '31_F&A15	102¾	103
Tob Prod 7s Dec 15 '31 J&D15	104	104⅛
Traylor Eng & Mfg 8s 1936____	102	----
Union Bag & Paper—		
1st m 6s 1942 Ser A____M&N	96¾	97½
Union Oil Co of California—		
First lien s f 5s 1931 opt__J&J	93½	99
6s 1942 Ser A_____F&A	101⅜	101½
Union Steel Co 1st 5s '52 gu J&D	103½	----
Union Tank Car Eq 7s '30_F&A	103	103¼
Un Trans 1st 5s 1923_____F&A	----	----
United Drug con 8s '41 J&D15	111½	111¾
United Lead deb 5s 1943__J&J	89	----
United Steamship—		
S f 6s 1937 int rects____M&N	87¼	90
United Stores Realty Corp—		
Deb s f gold 6s 1942____A&O	100½	100⅝
U S Env 1st 5s 1923 1934__J&D	95	----
U S Finishing con g 5s '29__J&J	93	95
U S Hoffman Machinery Co—		
Deb s f 8s 1932_____J&J	102½	102⅞
U S Light & Heat 1st 6s '35 J&D	80	83
U S Realty & Imp 5s g '24opJ&J	99⅞	100
U S Rubber 7½% notes '30F&A	107½	108
1st & ref 5s 1947 Ser A__J&J	87¾	88⅛
U S Smelt Refg & Mining—		
Conv 6% notes 1926____F&A	100	100½
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11 Var	105	----
Col tr s f 5s Apr'51 not op Var	105	----
Col s f 2d 5s Apr'63op'13M&N	102½	103
Univer'l Winding Co 7s '37_J&J	99	101
Utah Fuel—See Denv & Rio Gr,	p. 34.	
Utah-Idaho Sugar Co—		
1st M serial 7s 1923-30__J&J	97½	100¼
Vacuum Oil Co 7% 1936__A&O	107½	107¾
Vandalia Coal 1st 6s '30 op_J&J	----	----
Vertientes Sug 1st 7s, 1942_J&D	----	----
Victor-Amer Fuel 1st 6s '40 F&A	42	----
Victor Fuel 1st s f g 5s 1953_J&J	60⅛	70
Virginia-Carolina Chemical—		
1st M g 5s 1923 opt s f__J&D	100¼	100⅜
Conv deb 6s 1924____A&O15	100	100¼
1st s f 7s 1947 Ser A rcts_J&D	97½	97⅞
S f conv 7½s 1937 Ser A_J&J	96¾	97
Without warrants attached	92⅞	93
Va Ir Coal & Coke 5s '49 M&S	91	----
Ward Baking 6s 1937___J&D15	98	100
Warner Sugar Ref 7s 1941__J&D	104⅞	105½
WebsterC&C 1st g 5s'42 op M&S	91	93
Welch Grape Juice 8s 1931____	----	----
Welsbach Co col tr 5s '30__J&D	99¾	----
Westinghouse Elec & Mfg—		
7% gold bonds 1931____M&N	107¾	108¼
Whitaker-Glessner Co—		
1st s f g 6s 1941_____A&O	98¾	99½
Wickw Spencer Steel 7s '35 J&J	97	97½
Wilson & Co 1st 6s 1941___A&O	100	100⅜
Conv s f g 6s 1928_____J&D	95⅜	95½
Conv s f g 7½s 1931____F&A	102⅜	103
Winchester Repeating Arms—		
1st gold 7½s 1941_____A&O	101½	102
Woodward Iron 5s 1952____J&J	82	85

EXCHANGE SEATS.

	No.	Last Sale	$	$
N Y Stock Exch__	1,100	$98,000	----	----
N Y Con Stk Ex_	476	4,000	----	4,000
N Y Produce Ex_	1,800	1,550	1,450	1,550
N Y Cotton Ex__	450	29,000	22,500	27,500
N Y Cof & Sug Ex	323	5,900	5,800	6,800
N Y Curb Market	550	9,500	9,200	10,000
Baltimore Stk Ex	87	2,000	----	----
Boston Stock Ex_	150	9,000	----	----
Chic Bd of Tr'de_	1,615	5,350	----	----
Chicago Stk Exch	250	4,100	----	----
Cincinnati Stk Ex	35	3,500	----	----
Cleveland Stk Ex	35	3,600	----	----
Detroit Stk Exch_	50	4,000	----	----
Louisville Stk Ex_	29	1,200	----	----
Minn Ch of Com_	587	3,800	----	----
Montreal Stk Ex_	75	25,000	----	----
New Orl Cot Ex__	500	9,700	9,300	10,000
Phila Stk Exch__	220	2,750	2,750	3,100
Pitts Stock Exch_	115	2,000	2,000	----
St Louis Exch___	50	1,750	1,500	2,000
(SanFr)Stk&BdEx	46	24,500	15,000	17,000
Wash'ton Stk Ex_	40	850	500	750

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. *Par*	*Per share.*	
Arcadia M_____	87	----
Acushnet Mill(NB) *l*	147½	----
Am Linen(Fall R) *l*	----	95
American Mfg_100	105	107½
Preferred____100	86	88
Amoskeag Mfg(voluntary assn)_ (†) *x*	94	95
Preferred____ (†) *x*	82	84
Androscog M(Me) *l*	150	160
Appleton Co(Mass) *l*	---- *k*	714
Arkwright M(FR) *l*	60	----
Arlington M (Mass) *l*	112	114
Barnard Mfg(FR) *l*	120	----
Bates Mfg (Me)__*l*	235	250
Beacon Mfg (NB) *l*	----	----
Preferred____100	99	----
Berkshire Cot Mfg, Adams, Mass__*l*	144	----
Bigel-HartfCarp't † *x*	142	144
Preferred____100	114	115
Booth Mfg (N B) *l*	170	----
Preferred _____ *l*	112½	----
BoottMills(Mass) *l*	140	----
Border CMfg(FR) *l*	108	110
Boston Mfg(Mass) *l*	125	----
Bos Duck (Mass)_*c*	---- *k*	200
Bourne Mills(FR)_*l*	145	----
Bristol Mfg (NB) *l*	197½	210
Butler Mill (N B)_*l*	150	----
Chace Mills (F R)_*l*	----	122½
Charlton Mills_100	130	----
Chicopee Mfg (pf) *l*	---- *k*	99⅜
City MfgCr'p(NB) *l*	150	----
Contin'l M (Me)__*l*	160	175
Cornell Mills(FR) *l*	175	----
Dartmouth Mfg Corp (N B)__100	160	175
Preferred____100	85	90
Davis Mills (F R)_*l*	----	116
Davol Mills (FR)_*l*	----	125
Draper Corp___100	165	169
DwightMfg(Mass)_	110	----
Edwards Mfg(Me) *l*	110	120
Esmond M(RI),pf *l*	97	----
Everett M (Mass) *l*	175	180
Fairh Mills com 100	----	140
Preferred____100	93	----
FarrAlpaca(Mass) *l*	183	188
Flint Mills (F R)_*l*	----	145
Franklin Co (Me)_*l*	160	167½
GosnoldM (NB)__*l*	137½	----
Preferred_____	95	----
Granite Mills(FR) *l*	----	115
Gt Falls Mfg(NH) *l*	----	75
Greelock Co___100	----	96¾
Grinnell Mfg(NB) *l*	140	----
HamiltMfg(Mass) *l*	80	84
Hamilt W (Mass)_*l*	98	102
Harmony Mills pf *l*	---- *k*	97
HathawayMfg(NB)*l*	150	----
Hill Mfg Co (Me)_*l*	150	160
Holmes Mfg(NB) *l*	----	305
Preferred _____*l*	116	----
HomeBleach&DW†	----	10
Preferred____100	----	67½
Inter Cot M____50	20	----
Preferred____100 *x*	72	----
Kilburn M N B)_*l*	180	190
KingPhilipM FR) *l*	172½	185
Lancas'rM (Mass) *l*	139	143
Laurel Lake com__	55	----
Preferred_____	100	----
Lawrence Mfg (M)*l*	98	102
Lincoln Mfg (FR) *l*	105	110
Lockwood Co(Me) *l*	122	126
LowellBleach(M)_*l*	132	136
Luther Mfg (FR)_*l*	----	175
Lyman Mills (M)_*l*	182	187
Manomet M (NB) *l*	98	----
Mass Cott Mills__*l*	170	175
Mechanics' M(FR)*l*	125	140
Merch Mfg(FR)__*l*	----	195
Merrimack Mfg (Mass)_____100	102	105
Preferred____100	85	----
Middlesex Co(M)__	---- *k*	60
Mt V-Wood Mills (Balt) v t r__100	----	16½
Preferred v t r100	----	64
Narragansett Mills (F R)_____100	130	----
Nashawena M_100	140	----
Nashua M (NH)__*l*	----	76
Naumkeag (Mass) Steam Cot Co__*l*	255	260
Neild Mills (NB)__*l*	240	----
New Bedf'd Cot M *l*	105	----
Preferred_____*l*	95	----
Newmarket Mfg Co (N H)____100	---- *k*	170
NonquittSp(NB)_ *l*	----	93
Osborn Mills(FR)_*l*	107	----
Pac Mills (Mass)_*l* *x*	97½	97⅝
Parker Mills(FR)_*l*	50	----
Preferred_____	----	102½
PepperellMfg(Me) *l*	155	160
Pierce Mfg(NB)__*l*	480	----
Pilgrim M com____	125	----
Preferred_____	105	----
Pocasset Mfg(FR) *l*	85	90
Ponemah M(Prov) *l*	100	----
Preferred_____ *l*	104	106
Potomska M(NB) *l*	140	150
Quissett Mills (NB)*l*	210	225
Preferred_____*l*	100	----
Rich Borden Mfg Co (F R)____100	145	----
Sagamore Mfg (F R)_____100	275	300
Salmon Falls Mfg Co (N H)____100	----	95
Seaconnet M(FR) *l*	40	50
Sharp Mfg (N B)__*l*	90	95
Preferred____100	95	----
Shawmut Cot Mills (F R) com___100	----	----
Preferred____100	----	97¼
ShoveMills(FR)100	90	93
Skenandoah Cotton Co (Utica)___100	----	60
Soule Mill (N B)__*l*	198	----
Stafford M (F R)_*l*	----	125
Stevens Mfg (F R) *l*	145	----
Taber Mill (N B)_*l*	118	----
Tecumseh M (FR) *l*	180	----
Thorndike (Mass)_	----	----
Tremont & Suffolk M (Mass)_____*l*	150	160
Troy Cot'n&Wool'n Mfg (F R)___500	600	----
Union Cot Mf(FR) *l*	165	----
Utica Knitt Co_100	89	----
Preferred____100	92	97
Utica Steam & Moh Val Cot Mfg____*l*	135	----
Wampanoag Mills (F R)_____100	110	----
Wamsutta M(NB) *l*	103	106
Weetamoe M(FR) *l*	----	105
Whitman M (NB)_*l*	157½	165
York Mfg (Me)___*l*	119	122
Southern Mills.	*Per share.*	
AbbevilleCM(SC) *a*	100	107
Amer Spinning Co_	290	300
AndersonCM(SC) *a*	130	135
Arcadia M_____100	300	----
Arkwright M(SC) *a*	110	----
Augusta Fac (Ga) *a*	60	66
Belton Mills (S C) *a*	70	72
Brookside Mills_100	190	210
Chesnee M_____	160	175
Clifton Mfg (S C) *a*	140	143
ClintonCot M(SC) *a*	200	----
Columbus Mfg (Ga)_	----	----
Dallas Mfg (Ala)_*a*	155	----
Darl'g'n Mfg(SC) *a*	102	104
Drayton Mills__100	75	----
Eagle & Phenix Mills (Ga)_____*a*	150	155
Enterprise Mf(Ga) *a*	90	100
Expos'n C M (Ga) *a*	300	----
Gaffney Mfg (SC) *a*	94	96
Greenw'd CM(SC) *a*	200	----
Grendel Mills(SC) *a*	140	----
Henrietta M (NC)*a*	----	350
Jackson M_____	220	250
King,JP,Mfg(Ga) *a*	180	200
LancasterCM(SC) *a*	235	----
Lanett Cot M__100	190	200
Laurens CM(SC)_*a*	140	----
Marion Mills___100	115	125
MarlboroCM(SC) *a*	90	92
Mass Mills___(Ga)	170	175
Mills Mfg Co(SC) *a*	230	----
Monarch CM(SC) *a*	140	150
NewberryCM(SC) *a*	133	136
Oconee M, com____	125	----
Orr Cot M (S C)__*a*	119	122
Pacolet Mfg (S C) *a*	215	225
Preferred____100	101	----
PelzerMfgCo(SC) *a*	149	151
PiedmontMfg(SC) *a*	150	152
Phillips Buttorff M *a*	150	160
Poe, FW,Mfg(SC) *a*	125	13
Riverside M__12.50	12	12½
Saxon Mills____100	111	----
Sibley Mfg (Ga)__*a*	60	65
Spartan Mills(SC) *a*	170	----
Tacapau M (S C)_*a*	170	200
Union-Buffalo M—	75	80
1st pref_____100	94	96
2d pref_____100	50	----
Victor-Monag Co_*a*	117	119
Preferred_____*a*	110	115
Webb Mfg (Nash) *a*	50	60
West Point Mfg 100	118	125
Whitney Mfg(SC) *a*	103	107
Woodside Cot M_*a*	135	140
Preferred_____*a*	92	93½
Woodruff M___100	170	180
Canadian Mills.	*Canadian prices*	
Can Convert, Ltd.*a*	98	98½
Can Cottons, Ltd_*a*	124⅞	125⅞
Preferred_____*a*	90	----
Domin Text,Ltd(†)	68¼	68½
Preferred_____*a*	108	----
Montreal Cottons.*a*	109	----
Preferred_____*a*	108	----
Penmans, Ltd____*a*	147⅛	148
Preferred_____*a*	95	----
INSURANCE STOCKS.		
Albany. *Par.*	*Per cent.*	
CommerceInsCo 25	120	130
Baltimore.	*Per share.*	
Baltimore-Amer_25	40	50
Central Fire____10	21	----
Boston.	*Per share.*	
Boston_____100	460	480
Colum Nat Life.100	118	122
Conveyancers' Title_____100	----	----
Mass Bonding_____	145	----
Brooklyn—See N Y		
Detroit.	*Per share.*	
Detroit F & M__50	----	----
Michigan F & M_50	----	----
Hartford.	*Per share.*	
Aetna (Fire)___100	475	500
Automobile Ins_100	220	----
First Re-Ins___100	200	215
Hartford Fire__100	460	470
Hartf Steam Boil Insp & Ins___100	365	----
National Fire__100	530	545
Phoenix (Fire)_100	540	550
Standard Fire___50	----	75
Life Insurance.	*Per share.*	
Aetna Cas'ty & Sur	320	330
Aetna Life_____100	700	710
Conn Gen_____100	535	----
Travelers'_____100	705	715
Indianapolis—	*Per share.*	
Sterling Fire____10 *d*	7¾	8¾
Louisville.	*Per cent.*	
Liberty_____50	----	----

b Assessment paid. *c* Par value $700. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. *m* 1st install. paid. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex 50% stock div. *x* Ex div. *y* Ex rights. *z* Ex stock div. † Without par value.

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Stocks. Par.	Bid.	Ask.
Minneapolis.	*Per*	*share.*
Nor'west F & M 100	----	----
Newark.	*Per*	*share.*
American 5	18	20
Firemen's 50	190	195
Prudential Life 50	450	----
New Haven.	*Per*	*share.*
Security Ins 25	50	----
New Orleans.	*Per*	*share.*
Lafayette 50	220	----
New York.	*Per*	*share.*
Amer Alliance 100	1 0	----
Bankers & Ship 100	150	----
City of N Y 100	215	225
Commonwealth 100	300	325
Continental 25 *d*	100	101
Fidelity-Phenix 25 *d*	124	127
Globe&Rutgers 100 *t*	450	550
Great American 100	258	263
Hanover 50 *d*	95	100
Home 100 *t*	355	358
National Liberty 50 *d*	137	143
Niagara 50 *d*	162	165
Northern 100	130	160
North River 25 *d*	45	55
Pacific Fire 25 *d*	45	60
Stuyvesant 100	50	65
United States 20 *d*	60	70
Westchester 10 *d*	42	44
Philadelphia.	*Per*	*share.*
Alliance of Phila 10	28	----
Fire Association 50	325	330
Ins Co of N A 10	44	45
InsCoState of Pa 100	140	----
Lumbermen's 25	----	*k* 111⅝
People's Nat Fire	----	*k* 22
Phila Life 10	----	*k* 10
Reliance 50	98	102
United Firemen's 10	----	*k* 15¼
Victory 50	----	*k* 100
Providence.	*Per*	*share.*
Prov Wash'ton 50	190	210
Richmond.	*Per*	*share.*
Virginia F & M 25	78	80
St. Paul, Minn.	*Per*	*share.*
St Paul F & M 100	----	----
San Francisco.	*Per*	*share.*
Firemen's Fund 100	338	342
Home Fire & Marine	25¾	----
Washington.	*Per*	*share.*
American 100	225	----
Corcoran 50	100	----
Fireman's 20	18	----
National Union 5	8	----
Wheeling, W.Va.		
Wheeling Fire I 100	----	*k* 135
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	*Per*	*cent.*
1921 *f*	97	100½
1922 *f*	97	100½
MINING STOCKS	*Per*	*share.*
Adventure Cons 25	90c.	1
Ahmeek 25	82	83
Alaska Gold M 10	¼	⅜
Alaska Juneau Gold Mining 10	1⅛	1¼
Algomah 25	20c.	40c
Allouez 25	27¾	28½
Amer Zinc Lead & Smelting 25	18½	19
Preferred 25	57	57½
Anaconda Copp 50	51⅛	51⅜
Arizona Com'cial 5	11⅞	12
Arnold 25	----	40c.
Batopilas Min 20	¼	⅜
Bingham Mines 10	18	19
Bonanza Dev Co 10	1	1¼
Butte Cop & Z Co 5	11⅛	11¼
Butte & Sup 10	36¼	36¾
Callahan Zinc & Lead 10	11⅜	11½
Calumet & Ariz 10	63½	64½
Calumet & Hecla 25 *x*	370	375
Canada Copper 5 *s*	4c.	*s* 7c.
Carson Hill G M 1	8	9
Centennial 25	9¾	10¼
Cerro de Pas Co (†)	48⅜	49
Chili Copper 25	29½	29⅞
Chino Copper 5	30⅛	30¼
Con Min & Sm 100 *r*	27⅞	28
Cop Range Con 100	44	44½
Crown Reserve 1 *r*	35c.	----
Daly-West 20	----	----
Davis-Daly Cop 10	4⅜	4½
De Beers Con M	26⅝	27
Dome Mines 9	40¾	41⅛
East Butte 10	10⅝	10¾
Federal M&Sm 100	8	12
Preferred 100	53½	54½
First National Cop ($3 75 pd) 5	73c.	76c.
Franklin 25	2¼	2½
Goldfield Consol Mines 10	----	*s* 6c.
Granby Cons M S & P 100	30	30⅜
Granite-Bi-Metallic (St Louis) 10	40c.	45c.
Greene-Cananea 100	31½	32
Hancock Cons 20	2½	3
Hollinger Mines 5	----	----
Homestake Min 100	69	70
Inspiration Cons Copper 10	43⅜	43½
Island Creek Coal 1	103½	104
Preferred 1	93½	95

Stocks. Par.	Bid.	Ask.
	Per	*Share.*
Isle Royale Cop 25 *x*	29	29½
Kennecott Cop (†)	44½	44⅝
Kerr Lake 5	2¾	3
Lake Copper 25	4¼	4½
LaRose Cons M 5	15c	25c
La Salle Copper 25	2	2¼
Magma Cop Co (†)	36⅞	37
Mason Val Mines 5	2	2½
Mass Cons 25	2¾	2⅞
MayflowerOldCol 25	5⅜	5¾
McIntyre, P'pine 5	18	18⅜
Miami Copper 5	29½	29¾
Michigan 25	2⅝	3
Mohawk 25	65	65½
Motherlode C (†)	13¾	13⅞
Nevada Cons Cop 5	17	17⅛
New Cornelia Cop 5	21¾	22
New Idria Quicks 5	----	10c
New River Co 100	----	37
Preferred 100 *x*	----	82
Nipissing Mines 5	6	6¼
North Butte 15	11¼	11½
North Lake 25	----	40c
Ohio Copper 10	52c	60c
Old Dominion 25	27½	28
Ontario Sil Min 100	5⅝	6
Osceola 25 *x*	39	39½
Plt & MtShastaCop	24c	25c
Pond Creek Coal 10	44¼	44½
Quincy 25	46	46¾
Rand Mines, Ltd	32⅜	33½
Ray Cons Cop 10	16½	16¾
St Joseph Lead 10	21	21½
San Toy 1 *s*	----	*s* 4c
Seneca Cop Corp (†)	11⅜	11½
Shannon 10	85c	90c
ShattuckArizCop 10	10⅛	10¼
South Lake 25	60c	1
Superior & Bost 10	3	3¼
Superior 25	2¼	2½
Tennessee Copper & Chem temp. (†)	12⅛	12⅜
Tonopah Belmont 1	1⅜	1½
Tonopah (Nev) 1	2	2⅛
Tonopah Ext Min 1	3½	3⅝
Trinity 25	1¼	1⅜
Un Verde Ext 50c	30½	31¼
Utah Consol 5	2¼	2½
Utah Copper Co 10	75⅜	75½
Victoria 25	2¼	2½
Winona 25	1⅛	1½
Wolverine 25	10½	11
Wyandot 25	30c	75c
Yukon Gold 5	70c	90c
REAL ESTATE TR & LAND STOCKS	*Per*	*Share.*
Albany Tr (Bost) *l* *a*	57	----
Alliance Realty *l*	93	98
Bedford Tr (Bos) *l* *a*	55	----
BerkeleyHotlTr(B) *l* *a*	----	65
Bd of Tr Bld Tr(C) *l* *a*	----	85
Bos Gr'd R't Tr(C) *l* *a*	104	----
Bost R E T (Bos) *h* *a*	875	----
BosStorW'h'se(B) *l* *a*	115	----
Boston Wharf Co *l* *a*	107	----
Bromf Bldg Tr(B) *l* *a*	58	----
Business RETr(B) *l* *a*	----	20
Cent Bldg Tr (B) *l* *a*	----	65
Chic R E Trustees *h* *a*	970	----
City R E T (C) *h* *a*	----	----
Congress St Associates (Boston) *l* *a*	----	75
C'gressSt BlgTr(B) *l* *a*	----	----
Copley Sq Tr (B) *l* *a*	25	----
Delta Bldg Tr (B) *l* *a*	----	----
Devonsh Blg Tr(B) *l* *a*	40	----
Preferred *a*	----	78
East Bos Land (B)	3½	4
Ensley Land Co *l*	80	90
Essex St Tr (B) *l*	65	----
FactoryBldgTr(B) *l*	75	----
Hotel Tr (B) *l*	97	----
KimballBldgTr(B) *l*	60	----
Realty Associates of Brooklyn 100	173	179
Texas Pacific Land Trust certifs *l*	300	400
TITLE GUARANTEE & SAFE DEPOSIT STOCK	*Per*	*Share.*
American Surety 50 *d*	88	90
Bond & M Guar 100	282	287
Chicago T & Tr 100	265	275
CitySD (AlbNY) 100	160	170
Columbia Title (Washington) 5 *d*	6	----
Fidelity&D (Md) 50 *d*	130	131
Kentucky Title Co Preferred 100	90	----
Lawyers' M Co 100	164	168
Louisville Title 100	160	----
Maryland Cas Co 25 *d*	----	87½
Mortgage Bond 100	114	120
Nat Surety Co 100	147	151
N Y Title&Mtg 100	175	180
RET Ins (Wash) 100	120	----
Tit Ins&Gu (SanFr)	----	----
TitleGu Tr (StL) 100	46	----
U S Casualty 100	110	----
USFidel&Gu (M) 50 *d*	157	166
U S Title Guar 100	115	118
INDUSTRIAL & MISCELLANEOUS	*Per*	*Share.*
Adams Express 100	70¼	74
Adv'ce-Rumely 100	17	17½
Preferred 100	48	50
Aeolian-Weber—		
Piano & Plan 100	2	9
Preferred 100	20	50
Air Reduction (†) *d*	62¼	63¾
Ajax Rubber (†)	13¼	13½

Stocks. Par.	Bid.	Ask.
	Per	*share.*
Alabama Co 100	50	60
1st pref 100	83	----
2d pref 100	50	70
Albany Com 100	60	70
Albany (N Y) Safe Dep&Storage 100	150	175
Allied Chem & Dye Corp (†) *d*	77	77½
Preferred 100	111	112
Allied Packers (†) *d*	1	3
New stk (†) *d*	2	4
Prior pref	18	21
Senior pref	5	10
Allis-Chalmers Mfg Common 100	49⅜	50¼
Preferred 100	93½	97½
Aluminum Mfrs (†) *s*	----	*s* 21⅝
Preferred 100 *s*	----	*s* 101
Amal Sug 1st pf 100	94	----
Am Agri Chem 100	33¾	35
Preferred 100	66½	67
Am Bank Note 50 *d*	85	86
Preferred 50 *d*	53½	56
Am Beet Sugar 100	45¾	46¼
Preferred 100	77	79
American Book 100	86	90
Am Bosch Magn (†) *d*	48	48⅜
Am Brake Sh & F (†) *d*	77½	80
Preferred 100	107½	107⅞
American Can 100	102¼	102½
Preferred 100	112⅝	113
Am Car & Fdry 100	184	186
Preferred 100	122¾	123⅜
Am Caramel 100	----	10
Preferred 100	35	40
Am Chicle (†) *d*	9	9¼
Preferred 100	29	----
Am Cigar 100	73	76
Preferred 100	90	93
Am Coal of N J 25 *d*	64	----
Am Cotton Oil 100	16¾	17½
Preferred 100	29	30½
AmCreditIndem 100	200	240
Am Cyanamid 100	35	38
Preferred 100	68	70
Am Drug Synd 10 *d*	7	7¼
Am Express 100	136½	138¼
American Glue 100	65	70
Preferred 100	115	121
Am Hardware 100	51½	52½
Am Hide&Leath 100	12	12¼
Preferred 100	71	72½
Amer Hosiery 25 *d*	42	50
Am Ice Co 100	105¼	107
Preferred 100	86	88⅞
Amer Intern Corp	28⅛	28½
Am-La France Fire Eng Inc 10 *d*	12⅛	12¼
Preferred 100	95	97½
Amer Laundry Machinery (†) *d*	27½	30
Preferred 100	118	----
Amer Linseed 100	33¾	34
Preferred 100	56	57¾
Am Locomotive 100	126¼	126¾
Preferred 100	121	121½
Am Mch & Fdy 100	110	120
Amer Metal Co (†) *d*	51¾	52
Preferred 100	115	118
Amer Piano 100	89	----
Preferred 100	90	----
Am Pneu Serv 25 *d*	2½	3¾
First pref 50 *d*	44	47
Preferred 50 *d*	16½ *k*	17
Am Radiator 25 *d*	82½	83
Preferred 100	122½	123¼
Am Rolling Mill 25 *d*	32½	33¼
Preferred 100	97	97¾
7% pref (new) 100	109½	110
Am Safety Razor 25 *d*	8⅛	8¼
American Screw 100	101	----
Am Seed Mach 100	----	----
Preferred 100	89	----
Am Shipbldg 100	70	71½
Preferred 100 *n*	75	76
Amer Ship & Commerce (†) *d*	17½	18
AmSmelt&Refg 100	65	65¼
Preferred 100	100	100½
Am Snuff com 100	147	151
Preferred 100	95	103
Am St F'dries 33 1-3 *d*	38	38¼
Preferred 100	104¼	104½
American Stores (†) *d*	183	183½
Am Sugar Refg 100	80¾	81
Preferred 100	108	108¾
Am Sumat Tob 100	32½	34
Preferred 100	62	65
Am Thread pref 5 *d*	3½	4½
Am Tobacco 100	156	156½
Common B 100	153¾	154¾
Preferred 100	103½	104
Scrip *d*	155	158
Am Type Foun 100	68	70
Preferred 100	99	101
AmVitrified Prod 50 *d*	6	9
Preferred 100	63	----
Am W W & Elec 100	30⅛	31
First pref 100	90	92
Partic pref 100	53	53¾
Amer Wholesale Corp, pref 100	96	100
Am Wind Glass Preferred 100	108	----
Am Wind Glass Mach 100	89	89½
Preferred 100	94	----
Am Wool (Mass) 100	106⅜	106½
Preferred 100	110½	111
Am Wringer 100	1	----
Preferred 100	1	----

Stocks. Par.	Bid.	Ask.
	Per	*share.*
Am Writing Pap 100	*s* 2⅜	*s* 2½
Preferred 100	27	27¾
Anglo-Amer Oil £1 *d*	17¾	18
Armour & Co pf 100	86½	87½
ArmourLeathcom 15 *d*	9⅞	10
Preferred 100	87	87½
Art Metal Con 10 *d*	15½	16¼
Arundel Corp 50 *d*	43¼	44
Preferred 100	98	98½
Assets Realiza 100	⅝	1
Assoc Dry G'ds 100	74	74½
1st pref 100	88	89
2nd pref 100	92	93
Associated Oil 100	126	130
Associat'd Simmons Hardware pf 100	76	80
Atlantic Fruit 100	2⅜	2½
Col Tr ctf dep	1⅞	2¼
Atl Gulf & W Ind SS Lines 100	25	26
Preferred 100	20	21
Atlan Lobos Oil (†) *d*	5¾	6
Preferred 50 *d*	20	30
Atlantic Refin 100	140	150
Preferred 100	118	120
Atlas Powder 100	152	162
Preferred 100	88½	90
Atlas Tack (†) *d*	18½	20
Austin,Nich&Co (†) *d*	30½	31
Preferred 100	85	90
Autosales Corp 50 *d*	3	4½
Preferred 50 *d*	----	14
Babcock & Wil 100	108	109½
Baldw Loc Wks 100	138	138⅜
Preferred 100	110	114½
Baltimore Tube 100	20	24
Preferred 100	----	53
Barnet Leath'r (†) *d*	49	50
Preferred 100	97	----
Barnsdall Corp Class A 25 *d*	31¼	32
Class B 25 *d*	20	20¼
Bayuk Bros,com 100	57	55
Preferred 100	112	118
Beatrice Cream 100	----	----
Preferred 100	----	----
Beaver Board Co (†) *d*	2	3
1st pref 100	15	20
Beech-Nut Pack 20 *d*	65	65½
7% pref cl B 100	109	116
Bethlehem Mot (†)	----	----
Beth'hem Steel 100	65⅛	65½
Class B com 100	66⅝	66⅞
Preferred 100	93	97¼
8% conv pref 100	109½	110
Billings & Spen 25 *d*	----	16
Preferred 25 *d*	----	22
Bliss (E W) Co (†) *d*	33½	35
Preferred 50 *d*	60	63
2nd pref 10 *d*	9	10
Booth Fisheries (†) *d*	5¾	6
1st pref 100	33	36
Borden Co 100	112	114
Preferred 100	103	106
Borne,Scrymser 100	133	138
Bost Belting pf 100	----	----
Brier Hill Steel (†) *d*	18	19
Preferred 100	104	105
Brill (J G) 100	----	65½
Preferred 100	----	----
Bristol Brass 25 *d*	----	16
Brit-Amer Tob £1 *d*	19¾	20¼
Ordin bearer £1 *d*	19¾	20¼
British Col Fish & Packing 100 *r*	----	20
British Empire Steel, com 100	8¾	9¼
1st pref 100	68½	69
2d pref 100	25	25½
Brown Shoe 100	60	60½
Preferred 100	98	99
Brunswicke-Balke-Collender pf 100	99	101
Brunswick Term & Ry Sec Co 100	2⅛	2¾
Buckeye Pipe L 50 *d*	88	89
Burns Bros 100	141½	142
Newpreferred 100	107	107¾
Prior pref 100	120	----
Cl A com stk (†)	----	----
Cl B com stk (†)	39¼	45
Bush Terminal 100	----	75
Preferred 100	96	97
Bush Term Bldgs pf	----	----
Butterick Co 100	18	18½
CaddoCentO&R (†) *d*	8¼	8½
Cal Pack Corp (†) *x*	84	84¼
Calif Petrol 100	89⅜	89½
Preferred 100	101¼	101½
Calumet & Chic Can & Dock 100	----	----
Cambria Iron 50 *d*	42	43
Cambria Steel 50 *d*	----	90
Canada Cement 100 *r*	86¼	86½
Preferred 100 *r*	102½	----
CanFdys&Forg 100 *r*	25	30
Preferred 100 *r*	----	----
Can SS Lines 100 *r*	18	18¼
Preferred 100 *r*	50¼	52
CanadianCar&F 100 *r*	33½	35
Preferred 100 *r*	75½	76
Can Con Rub 100 *r*	----	----
Preferred 100 *r*	----	----
Canad'n Explos. 100	90	----
Preferred 100	92	----
Can Locomotive 100 *r*	67	----
Preferred 100 *r*	91½	92½
Can Woollens 100 *r*	----	----
Preferred 100 *r*	----	----
Canton Co v t 100	----	*s* 151

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *e* Ex75% stock dividend. *k* Last sale. *l* Par value $100. *m* Ex 50% stock dividend. *n* Nominal. *o* Price *per cent* of par value. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex stock dividend. *w* Assessment paid. *w* Ex 900% stock dividend. *y* Ex rights. *z* Ex 33 1-3% stock div. † Without par value.

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Stocks. Par.	Bid.	Ask.
	Per	share.
Caracas Sugar 50	d 16	20
Carbon Steel 100	d ¼	2¼
1st pref 100	d 8	15
2d pref 100	d 3	7
Carib Syndicate 25	ds ----	s 5¼
Carriage Fact 100	----	----
Preferred 100	----	----
Case(J I) Plow Wks		
Com (no par)	d 4½	5
1st pref 100	10	17
2d pref 100	----	6
Case (J I) Thresh		
Mach com 100	31	37¾
Preferred 100	76	80
Case Lockwood &		
Brainard Co 100	250	----
Celluloid Co 100	93	98
Preferred 100	106	110
Central Aguirre		
Sugar Cos 20	d 90	92
Central C & C 100	80	82
Preferred 100	73	----
Cen Hud Stbt pf 100	----	----
Cent Leather 100	37¼	37⅝
Preferred 100	74¼	75½
Cent Sug Corp (†)	d ½	2
Preferred 100	1	3
Cent Teresa Sug 10	d 1⅞	----
Preferred 10	d ----	3¾
Cert'n-teed Prod (†)	d 40	43
1st pref 100	----	86
2d pref 100	74¾	77
Champion Coated		
Paper 100	125	----
Preferred 100	100	103
Chandler Motor (†)	d 72⅞	73
Chesebrough		
Manufactur'g 100	225	230
Preferred 100	115	117
Chic Junc Rys &		
Un St Yd stpd 100	138	----
Preferred 100	90	92½
Chic Pneu Tool 100	87⅝	88
Chic Ry Equip 100	32	32½
Preferred	26	26½
Childs Co 100	145	147
Preferred 100	111	112½
Cin Tob Wareh 100	20	25
Cin Un Stk Yds 100	133	140
City Investing 100	67	72
Preferred 100	93	98
Clev Cliffs Iron 100	----	50
Cleveland Stone 100	90	99½
Cluett, Peabody 100	69	70
Preferred 100	105	106
Coca-Cola Co (†)	76⅜	76½
Preferred 100	93½	94⅜
Collins Co 100	195	205
Colo Fuel & Ir 100	29	29¾
Preferred 100	100	----
Colt's Patent		
Fire Arms M 25	d 27½	28
Col Graph Mfg (†)	d 2¼	2½
Preferred 100	9⅞	11
Com Solvents A (†)	d 42	44½
Class B (†)	23	28
Comput-Tabulat &		
Recording Co (†)	d 77	78
Congoleum Co com	161	----
Preferred	94	96
Conley Foil (no par)	18¼	18½
Consol Car Heat 100	25	30
Cons Cigar (†)	d 37	37½
Preferred 100	81	83
Cons Coal of St L 100	78½	81
Consol Distrib (†)	d ¼	⅜
Cons Ice (Pittsb) 50	d ----	5
Preferred 50	d 30	33
Consol Textile (†)	d 13¼	13⅜
Cons Coal of Md 100	92¼	92¾
Consumers Co 100	5¾	6½
Preferred 100	65	70
Continental Can (†)	d 49⅛	49⅜
Preferred 100	108½	110
Continental Mot 10	d 9⅝	9⅞
Continental Oil 25	d 45½	46½
Corn Prod Refg 100	134½	136
Preferred 100	121	122½
Cosden&Co com (†)	d 59	59½
Preferred 5	d ----	----
Preferred new 100	107	109
Cramp (Wm) &		
SonsSh&EBld 100	----	----
Vot trust ctfs	51	52
Crescent Pipe L 50	d 23	24
Crex Carpet 100	20	25
Crock-Wheeler 100	45	55
Preferred 100	90	96
Crucible Steel 100	79¾	80
Preferred 100	94	94½
Cuba Cane Sugar (†)	d 17½	18
Preferred 100	57	57¼
Cuban-Am Sug 10	d 34⅜	34½
Preferred 100	100½	102
Cudahy Pack 100	62	64
Cumberl Pipe L 100	113	115
D H Holmes Ltd 100	220	----
Davis C & C 100	70	76
Davison Chem (†)	d 35	35½
Deere & Co pref 100	71	72
D L & W Coal 50	d 83½	84½
Diamond Match 100	118	119
Dixon (J) Cruc	137	145
Dodge Mfg pref 100	90	95
Dominion Bdge 100	r 73	75
Dom Coal pref 100	r 84	85
Dominion Glass 100	r 96	96½
Preferred 100	r 102	104
Dom I & S pref 100	r 75½	----
DomStCorpcom 100	r ----	----
Preferred 100	r 81	----
duPont (E I) de		
N & Co com 100	118	119¾
Deben stock 100	88	88½
Durham Hosiery 50	d 16	22
Preferred 100	----	86
Eagle Lock 25	d 75	78
Eastern Steel 10	10	14
1st preferred 100	45	52

Stocks. Par.	Bid.	Ask.
	Per	share.
Eastman Kodak—		
New common (†)	x 110⅞	111¼
Preferred 100	112	115
Edm's & Jones Cor†	d 27	28
Preferred 100	93	97
Eisenlohr (Otto) &		
Bro 100	78	80
Preferred 100	n 98	----
Elec Bd & Sh pf 100	96¼	97½
Elec Stor Batt (†)	d 58⅛	58⅝
Elgin N Watch 25	d 45	47
Elk H Coal Corp 50	d 16	16⅛
Preferred 50	d 31¼	37
Ely Walker Dry		
Goods 100	25	25½
1st preferred 100	104	105
2d preferred 100	85	86
Emerson-Brant 100	6	8
Preferred 100	27	28
Endicott-Johnson 50	d 75¾	76
Preferred 100	115	116
Eureka Pipe L 100	111	113
Exch Buff Corp. (†)	d 30	30½
Fairbanks Co 25	d 11	14½
1st preferred 100	20	30
2d preferred 100	10	16
Fajardo Sugar 100	107	110
Famous Players-		
Lasky Corp (†)	d 89	89½
Preferred 100	96½	98
Far & Ship Tob		
Warehouse 100	----	----
1st preferred 100	----	60
2d preferred 100	----	----
Fay & Egan com 100	31	----
Preferred 100	75	90
Federal Sug Refg 100	68	72
Preferred 100	90	105
5th Ave Bus v t c (†)	d 8	8⅛
Firestone T&Rub 10	d 84	87
6% preferred 100	97½	----
7% preferred 100	96	98
Fisher Body (†)	d 185	189
Preferred 100	119⅛	125
FishB'dyOhio pf 100	99½	101
Fisk Rubber com 25	15	15¼
Ford Mot of Canada	d 419	422
Foundation Co. (†)	d 60	65
Franklin (HH) Mfg	33	35
Preferred 100	86	90
Freeport Tex Co (†)	d 19	19⅛
Gair(Rob)Co pf 100	103	108
Galena-Sig Oil 100	74	75
Pref (old) 100	110	112
Pref (new) 100	107	110
GenAmTankCar (†)	d 68	70
1st preferred 100	102	103
Gen Asph com 100	46½	47¼
Preferred 100	76	80
Gen Baking 100	82	84
Preferred 100	110½	----
Gen Cig com 100	91	91½
Preferred 100	108¼	111
Deb pref 100	109	109½
General Electric 100	185½	186⅞
Special 6% stk 10	d 11¼	11½
Gen Fireproof'g 100	71	72
Preferred 100	93	95
Gen Motors (no par)	d 14⅞	15
Preferred 100	84½	85½
Deb 6% stk 100	83½	84¾
Deb 7% stk 100	100½	101
Gen Petrol 25	d 38⅝	----
Preferred 25	d 24⅝	25
Gen Ry Signal 100	45	50
Preferred 100	75	79
Gen Tire & Rub 50	d 125	150
Preferred 100	99	101
Gillette Sat Raz (†)	d 280	285
Gilliland Oil pf 100	45	70
Gimbel Bros (†)	d 46	48
Preferred 100	99	99⅝
Glen Alden Coal (†)	ds 65	65½
Glidden Co (no par)	d 11⅜	11⅝
Globe-Wernicke 100	90¾	93
Preferred 100	----	103
Godch'x Sug Inc (†)	d 21	24
Preferred 100	d 89	94
Goldwyn Pict (†)	d 6½	6¾
Goodrich (B F) (†)	36	37
Preferred 100	89¾	90½
Goodyear Tire &		
Rubber com 100	13½	14
Preferred 100	48	48¼
Prior pref 100	98	98⅛
Goodyear T & R of		
Canada pref 100	r ----	95
Gorham Mfg pf 100	30	----
Gorton-Pew Fish 50	d ----	----
Preferred 100	2	----
Grasselli Chem 100	----	136
Preferred 100	102½	105
Gray & Davis (†)	d 13	14
Gray & Dudley 100	85	90
Gt A&P Tea pf 100	108	111
Great Lakes Tow 100	60	63
Preferred 100	83½	----
Great West Sug 25	d 87	90
Preferred 100	105⅜	105½
Guantanamo Sug (†)	d 12	12½
Preferred 100	100	102
Gulf Oil (new) 25	d 65⅜	65¾
Gulf States St'l 100	90⅞	91½
1st pref tr ctf 100	----	105
Habishaw Electric		
Cable (†)	d 1¼	1⅜
Hale & Kilburn 100	1	3
Preferred 100	13	18
HallSwitch&Sig 100	s 2	s 2¼
Preferred 100	----	s 8
Hamil-Br Shoe 25	d ----	49¼
Harb-Walk Ref 100	115	120
Preferred 100	----	s 102½
Hartman Corp 100	91	91½

Stocks. Par.	Bid.	Ask.
	Per	share.
Hart, Schaffner		
& Marx 100	103½	106
Preferred 100	116	118
Hask&Bark Car (†)	----	----
Havana Tob 100	----	----
Preferred 100	----	----
Hawaiian Com		
& Sugar 25	d 47½	49
Helme (GW) Co 100	240	250
Preferred 100	114	116
Hendee Mfg 100	21½	22
Preferred 100	82	87
Hercules Powder 100	110	115
Preferred 100	104	106
Herr-H-MarSafe 100	50	----
Heywood-		
Wakefiled Co 100	133	138
Preferred 100	104	107
Hock Val Prod 10	ds 2⅞	s 3
Holly Sug Co (†)	d 34	36
Preferred 100	84	86
Holyoke Wat Po. 100	430	----
Hood Rubber (†)	d 57½	58½
Hooven Owens &		
Rentschler pf 100	----	----
Houston Oil ctfs 100	71½	72½
Preferred ctfs 100	----	91
Div oblig F&A	d 100	101
Howe Scale pf 100	88	92½
Hudson Mot Car (†)	d 29⅛	29¼
Humble Oil & R 25	d 37½	38
Hupp Motor 10	d 26	26½
Hutch Sug Pltn 25	d 16½	17
Hydraulic Pr Br 100	6¼	6½
Preferred 100	59⅜	60
Hydraulic Steel (†)	4⅞	5⅛
Preferred 100	----	----
Illinois Brick 100	82	85
Illinois Pipe L 100	168	169
Imperial Oil 25	d 121	122
Imperial Tob of		
Canada com 5	d ----	----
Imperial Tobacco		
of G B & I	d 16	19
Indepen Brew'g 50	d 3½	----
Preferred 50	d 9	----
Independ Whse. 100	60	70
Indiahoma Refg 5	d 14½	15
Indiana Pipe L 50	d 99	101
Indian Ref com 10	d 6⅛	7
Preferred 100	60	64
Ingersoll-Rand 100	120	125
Preferred 100	106	----
Inland Steel 25	d 47	47½
Intercont Rub 100	s 5½	s 5⅝
Int Agr Cor com 100	8¼	9¼
Preferred 100	34	37½
Inter Button Hole		
Sew Machine 10	d 4	5
Int Cement Corp (†)	d 40⅛	40¼
Int Cigar Mach	57	65
Int Combust Eng (†)	d 24	24½
Int Educational		
Publish'g com 50	d ----	1¼
Preferred 50	d 5½	6½
Int Harvester 100	93½	94
Preferred 100	----	----
Int Mer Marine 100	10	10½
Preferred 100	40	40¼
Inter Nickel 25	d 15¼	15½
Preferred 100	78	78⅛
Inter Paper 100	53¾	54⅛
Preferred 100	85	110
Pref stamped	71	72
Internat Petrol. (†)	d 24⅛	24¼
Inter Salt 100	80	----
Internat Shoe (†)	d 68	68¼
Preferred 100	120	122
Inter Silver 100	50	----
Preferred 100	105	----
Int Text Book 100	68½	70
Invincible Oil 50	d 17½	17¾
Iron Prod Corp. (†)	d 55	55¼
Preferred 100	105	107
Iron Steambt Co. 10	d 3	8
Isl'd Oil & Trans 10	d ½	⅝
J R Montgomery 100	90	100
Preferred 100	108	----
Jewel Tea 100	21¾	22
Preferred 100	75	79
Johnson Tin Foil		
& Metal 100	80	90
Jones Bros Tea 100	56¼	56½
Jones & Laughlin		
Steel 7% pf wi 100	108¼	----
Juncos Cent Sug 100	50	100
K C Stk Yds of Me		
Common 100	77½	81
Preferred 100	72	75
Kans & Gulf Co. 10	d 2¼	2⅜
Kayser(Jul)&Co (†)	d 42¾	43
1st preferred (†)	d 103	109
Kelly-Springfield		
Tire com 25	d 53⅛	53½
8% preferred 100	105	106
6% cum pref 100	83	90
Kelsey Wheel 100	113	114
Preferred 100	101	105
Kentucky Wag 100	----	----
Keyst Tire & R. 10	d 9½	9¾
Kirby Lumber 100	63	70
Preferred 100	d 148	151
Kresge (S S) Co. 100	224¾	230
Preferred 100	111	116¼
Kress (SH)& Co 100	142	160
Preferred 100	118½	122
Lake Sup Corp 100	9⅝	9¾
Lake of the Woods		
Milling 100	r 180	182
Preferred 100	r 115	----
Landers, Frary		
& Clark 25	d 69½	70½
Lanst Monotype 100	79⅛	79¼
Laurentide Co. 100	r 94⅝	94⅞
Lee Rub & Tire. (†)	d 27¾	29
Leh Coal & Nav. 50	d 72	72½

Stocks. Par.	Bid.	Ask.
	Per	share.
Lehigh Val Coal		
Sales 50	d 86½	88
Leh & Wilkes-		
Barre Coal 50	d 150	----
Libby, McNeil &		
Libby 10	d 6⅛	6⅞
Liberty Mills 100	75	80
Library Bureau 100	----	110
Preferred 100	104	107
Lig&MyersTob 100	207	212
Common B 100	200	208
Preferred 100	116¾	117¼
Liggett's Internat—		
Common 100	80	85
Preferred 50	d 53	55
Lima Locom (†)	69¼	69½
7% pref 100	126	----
Lindsay Light 10	d 3¼	3¾
Preferred 100	7	8
Lit Brothers 10	d 20	21½
Loew's Inc (†)	d 20	20¼
Loft Inc (†)	d 10⅝	11
Loose Wiles Bis. 100	54¾	56
1st pref 100	105	110
2d pref 100	114	120
Lord & Taylor 100	40	55
1st pref 100	80	----
2d pref 100	110	130
Lorillard (P) 100	173	175
Preferred 100	117	119½
Lukens Steel 50	d 14	18
MacAndrews &		
Forbes 100	127	130
Preferred 100	99	102
Mackay Cos 100	115	116½
Preferred 100	69	69½
Mack Trucks Inc (†)	d 72½	73
1st preferred 100	94	95
2d preferred 100	87	38½
Macy (R H) (†)	67¼	68
Preferred 100	112¾	115
Magnolia Petrol. 100	161	163
Mallison (H. R.) (†)	d 35¼	35¾
Preferred 100	88¼	91
Manati Sugar 100	61½	62
Preferred 100	87½	89¾
Manhat El Sup 100	55	57¼
Manhat Shirt 25	45½	46¾
Preferred 100	115	120
Maple Leaf Mill 100	122	125
Preferred 100	100	----
Marland Oil (†)	d 40⅜	40⅝
Marlin-Rockwell		
Corp v t c (†)	d 12½	15
Martin-ParryCor (†)	d 30¾	30⅞
Mathi's'n Alkali. 50	d 61	61¼
Maxwell-Mot A 100	52¼	52¾
Class B (no par)	d 16⅛	16¾
May (The) Dept		
StoresCo com 100	75	75½
Preferred 100	116	117
McCrory Stores 100	x 110	----
Preferred 100	107	110
Mengel Co 100	28	30
Merc Stores 100	230	250
Merg Linotype. 100	172	175
Merritt Oil 10	d 10½	11½
Mex Eagle Oil 5	d 10½	12
Mexican Petrol. 100	255	290
Preferred 100	----	----
Mex SeaboardOil (†)	d 17⅝	18
Vot tr cfts (†)	d 17	18
Mich Limest&Ch 25	d 22	25
Preferred 25	d 22	24
Mid States Oil 10	d 11⅝	11¾
Midvale St & Ord 50	d 29⅜	29½
Miller Rubber 100	- -	90
Preferred 100	----	104¼
Mitchell Motors (†)	d 2¼	2½
Mohawk Rubb. 100	16	21
Preferred	65	70
Moline Plow 1st		
pref 100	----	----
Montgomery Ward		
Co, common (†)	d 23¼	24
Preferred 100	d 110	110½
Class A (†)	95½	96½
Moon Motor Car (†)	d 22¾	23
Morse Twist Drill		
& Machinery 50	d 160	----
Mountain Prod	d 19½	19⅝
Mullins Body (†)	d 25½	26
Preferred 100	----	90
Nash Motor (no par)	d 103½	104
Preferred 100	98	98½
Nash Wareh&El 100	20	23
Nat Acme Co 50	d 13½	14½
Nat Biscuit w i 25	d 42⅞	43
Preferred 100	122	123½
Nat Candy 100	77	78
1st pref 100	103½	----
2d pref 100	----	98
Nat Cloak & Suit 100	62½	64
Preferred 100	110½	110¼
Nat Conduit&C (†)	d 1⅛	1¼
Nat Enam&Stpg 100	69	69¼
Preferred 100	101	105
Nat Fire-Proofg 50	d 7¾	8
Preferred 50	d 19	19½
Nat Fuel Gas	85	90
Nat Lead 100	130¼	131
Preferred 100	112	113½
Nat Leather new 10	d 7½	7⅞
Nat Ref com 25	d 48	50
Preferred 100	----	130
Nat Sugar Refg. 100	108	110
Nat'l Transit. 12.50	d 27½	28½
Natomas Co of Cal		
preferred 100	4	5
New Departure		
Mfg pref 100	105	----
New England Spun		
Silk pref 100	103	----
N J Zinc 100	175	180
New Mexico &		
Arizona Land 1	d 3¼	3¾
N Y Air Brake (†)	d 35½	36
Class A stock (†)	d 49½	49⅞

a Purchaser also pays accrued dividend. *b* Assessment paid. *d* Price per share, not per cent. *e* Ex 100% stock dividend. *k* Last sale. 0 Nominal. *p* Ex 200% stock dividend. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex cash and stock dividend. *v* Ex 50% stock div. end. *w* Ex 40% stock dividend. *x* Ex dividend. *y* Ex rights. *z* Ex 100% stock and 10% special cash dividends. † Without par value.

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Stocks. Par	Bid.	Ask.
	Per	share.
N Y Dock 100	22⅞	25
Preferred 100	51	54
N Y Shipbldg (†) d	13⅜	14½
N Y Transit 100	134	137
Nicholson File 100	180	----
Niles-Bem-P'd 100	49	51
Preferred 100	87	----
Nor & W Stboat 100	202	----
North Amer Co 100	117⅝	117¾
Rights d	23	23⅛
Preferred 50 d	47½	47¾
N. A. Pulp & Pap. † d	1	1½
North & Judd 25 d	49½	51
Northern Pipe Li 100	106	108
Nova Sc St & C 100	27	29
Nunnally Co (†) d	9½	10
Ogilvie Fl Mills 100	----	----
Preferred 100 r	115	----
Ohio Body & Bl. (†) d	8½	9
Ohio Brass, pf 100	90½	91¼
Class B (†) d	73	78
Ohio Fuel Oil 1 d	----	19¼
Ohio Leather 100	----	9
Preferred 100	10	15
Ohio Oil, new 25 d	82½	83
Okla Prod & Ref 5 d	2⅜	2¾
Old Domin SS 100	290	315
Orpheum Circuit 1 d	19¼	19½
Preferred 100	85	90
Otis Elevator 100	146	147
Preferred 100	100	103¾
Otis Steel (†) d	11¼	11⅜
1st preferred 100	61	63
Owens Bottle 25 d	45	45⅛
Preferred 100	107	111
Pac Coast Co 100	5	10
1st pref 100	10	25
2d pref 100	7	15
Pacific Develop 50 d	⅞	1
Pacific Mail SS 100	10⅜	12
Pacific Oil (no par) d	45⅜	45½
Packard Motor 10 d	13½	13⅝
Preferred 100 x	91	94½
Paige-Det Mot 10 d	17⅝	17⅞
Pairpont Corp 100	160	----
Pan Am Petrol & Trans com 50 d	80¼	80½
Com class B 50	----	----
Panhandle P. & R † d	4	4¾
Preferred 100	71⅞	72¼
Paragon Refg 25 d	10½	10⅝
Preferred 100	----	76½
Parish & Bingham † d	12¼	13
Peck Stow & Wilc 25 d	32½	34¼
Peerless Trk & M 50 d	77¼	79
Penn Coal & Coke 50 d	42¼	43¼
Penn Salt Mfg 50 d	84	85
Penn Seab'sSteel (†) d	4⅜	4⅝
Penn Traffic 2½ d	----	2¾
Penn-Mex Fuel 25 d	21	23
Penney (J C) pref 100	102½	----
Pettib Mulliken 100	----	----
1st preferred 100	95	105
Phelps-Dodge 100	170	180
Phila Insul Wire (†) d	45	48
Phillip. J Corp (†) d	71	77
Preferred 100	90¼	92⅞
Phillips Petrol (†) d	59½	59⅝
Pierce-Arrow Mot Car Corp (no par) d	12⅝	12¾
Preferred 100	30¼	31
Pierce Oil Corp 25 d	5	5¼
Preferred 100	42½	45
Pigg Wigg Corp (†) d	69½	70½
Preferred 100	----	----
Pittsb Brewing 50 d	2⅛	----
Preferred 50 d	6½	----
Pitts Coal (Pa) 100	65½	66
Preferred 100	99	99½
Pittsb Pl Glass 100	----	----
Pittsb Steel pf 100	93½	95
PlimptonMfgCo 100	112	----
Por-RicanATob 100	65	75
Scrip d	80	90
Postum Cereal (†) d	126	129
Preferred 100	110	114
Prairie Oil&Gas 100	265	268
Prairie Pipe L 100	115	116
Pratt&Whit pf 100	83	86
PressedSteelCar 100	63¾	64
Preferred 100	90	92
Proc & Gamble 20 d	138½	139½
Preferred 100	160	170
6% preferred 100 x	107½	108
Prod & Ref Corp 50 d	54⅝	54¾
Preferred 50 d	48⅜	48¾
Pullman Co 100 x	128½	128¾
Punta Alegre Sug 50 d	59	59¼
Pure Oil Co 25 d	30	30¼
Preferred 100	75¼	75½
8% preferred 100	98	99
Quaker Oats 100	230	232
Preferred 100	99	100
Ry Steel-Spring 100	115	116
Preferred 100	117	118
Rainier MotCorp (†) d	----	5
Preferred 100	----	25
Reece Button-Hole Machine 10 d	16¾	----
ReeceFold Mach 10 d	2	2½
Reis (Robt) &Co (†) d	16	17
1st preferred 100	76½	80
Remington Typew- Common 100	41½	44
1st pref 100	100	102¼
1st pf ser S 100	----	101¼
2d pref 100	85½	90
Reo Motor Car d s	13⅞ s	14⅞
Replogle Steel (†) d	29	29¼
Repub I & Steel. 100	60	60¼
Preferred 100	90	94¼
Repub Rub Corp (†) d	30	40
1st pref 100	6	7
Reynolds Spring (†) d	24¼	26
Reynolds (R J) Tobacco 25 d	91	----
B Common 25 d	58	58⅝
Preferred 100	117¾	118
Rocky Mt Fuel	2½	5
Preferred	3½	7½
Rome Brass&C 100	120	----
Rome Mfg 100	100	----
Royal Bak Pow 100	130	143
Preferred 100	99	102
Royal DutchCoNY d	54¼	54⅜
Saco-Lowell Shops Common 100	113	116
Preferred 100	104	106
2d Preferred 100	102	103
Safety CarH&L 100	91	93
St L Cot Comp 100	55	----
St L Rocky Mt & Pacific Co 100	35	40
Preferred 100	55	65
SantaCecilia Sug (†) d	4¼	4½
Preferred 100	17	20
Sapulpa Refg 5 d	3¼	3½
Savage Arms 100	22½	23
Sav Riv Lum pf 100	7½	8½
Savan'h Sug com (†) d	55	58
Preferred 100	103	107
Saxon Mot Car (†) d	----	----
Schulte Retail St (†) d	64	66
Preferred w i 100	112	118
Scovill Mfg 100	168	175
Sears, Roebuck & Co com 100	88½	89
Preferred 100	112	120
Shaff O & R, pf 100	73	----
Sharon Steel Hp 50	10	10½
Shell Transp&Tr £2	38⅞	39¼
Shell Union Oil (†) d	15⅛	15½
Preferred 100	91	92½
Shredded Wheat 100	146	150
Simms Petrol Co 10 d	15¾	15⅞
Sinclair Cons Oil (†) d	33¾	33⅞
Preferred 100	96	96½
Singer Mfg 100	118	120
Singer Mfg Ltd £1 d	2⅜	2¾
Skelly Oil 10 d	12⅞	13
Sloss-Sheff S&I 100	50	50½
Preferred 100	----	----
Smyth Mfg Co 100	235	----
Solar Refining 100	208	212
Southern Pipe L 100	108	110
South Penn Oil 100	183	186
SoPortoRicoSug 100	57	58
Preferred 100	95	106
S'west Pa P L 100	83	86
Spalding (AG) &Bro 1st preferred 100	102¼	----
Spicer Mfg Co (†) d	24⅜	24½
1st pref 100	92	97
Stafford Co pf 100	90	100
Stand Milling 100	85	86
Preferred 100	95	----
Stand Oil (Cal) 25 d	61	61½
Stand Oil (Ind) 25 d	67¾	67½
Stand Oil (Kan) 25 d	54	54½
Stand Oil (Ky) 25 d	105½	106½
Stand Oil (Neb) 100	270	275
Stand Oil of N J 25 d	42⅞	43⅛
Preferred 100	117	118
Stand Oil of N Y 25 d	47⅝	47⅞
Stand Oil (Ohio) 100	295	300
Preferred 100	117½	118½
Stand Sanit Mfg 100	----	79½
Preferred 100	112½	----
Standard Screw. 100	160	170
Preferred A 100	105	----
Standard Text Prod Common 100	35	37
Preferred A 100	82	85
Preferred B 100	71	73
Stanley Works 25 d	62	63
Preferred 25 d	28	29
Steel Co of Can 100 r	74	74½
Preferred 100 r	----	100½
Steel & Tube pf 100	104	104¼
Sterling Prod (†) d	63½	64
Stern Bros pref 100	----	----
Stetson (J B) new d	100	102
Preferred new d	32	38
Stew-War Speed (†) d	98½	99
Stromberg-Calrs 25 td	35	40
Stromberg Carb. (†) d	80½	80⅜
StudebakerCorp 100 d	119¾	119⅞
Preferred 100	113	114
Stutz Motor Car (†) d	----	19¼ s
Submarine Boat (†)	11	11⅜
Superior Oil (†) d	6⅛	6¼
Superior Steel 100	31	32
First pref 100	----	99¾
Swan & Finch 100	30	35
Sweets Co of Am. 10 d	1⅞	2
Swift & Co 100	107½	108¼
Swift Internat 15 d	8	8¼
SwinehartT&R. 100	18	21
Texas Company 25 d	51⅜	51½
TexPacCoal&Oil. 10 d	22¾	23
Texas Gulf Sulp. 10	62	62½
Textile Bank'g 100	135	145
Tide Water Oil 100	137½	138½
Timk-Det Axle 10 d	11	11¼
Timken R Bear. (†) d	39⅜	39½
Tobacco Prod 100	57¾	57⅞
Preferred 100	----	----
Class A 100	83¾	84
Torrington Co 25 d	46	47
Transcont'l Oil. (†) d	11⅝	11¾
Transue & Williams Steel Forg (†) d	34	34¾
Troy Fdy & M 25 d	1	3
Preferred 100	10	15
Trumbull Steel 25 d	21	22
Preferred 100	97	98
Truscon Steel 10 d	17	17¾
Preferred 10 d	10¼	10½
Underw Typew 100	150	160
Un B & P Corp 100	66	69
Un Carb & Carb (†) d	65	65¼
Union Oil of Cal 100	48¾	50
UnSt YdsSoOm 100	102	105
Union Tank Car 100	88	89
Preferred 100	110	111¼
Untd Alloy Steel (†) d	----	----
United Cigar Stores of Amer com 100	215	229¼
Preferred 100 x	117	121
United Drug 100	83½	84
First pref 50 d	47¾	48
UnitedDyewood 100	45	50
Preferred 100	88	93
Un Eng & Fdy 100	172	181
Preferred 100	108	----
United Fruit 100	176½	177
Untd Pap Board 100	16	18
Preferred 100	50	75
Untd Retail Strs (†) d	81⅜	81¾
UntdShMachCor 25 d	53	53¼
Preferred 25 d	26½	27½
U S Bob & Shut. 100	55	----
Preferred 100	105	----
U S Can, com (†) d	34½	35
Preferred 100	----	107
USCast I P&Fdy 100	32	32½
Preferred 100	70½	71
U S Envelope 100	140	150
Preferred 100	114½	115½
U S Express 100	8½	8¾
U S Finishing 100	88	93
Preferred 100	90	95
U S Food Prod. 100	4	4½
U S Glass 100	----	25½
U S Hoffman Machinery (†) d	20	21
U S Ind Alcohol. 100	70⅛	70¼
Preferred 100	98	100
U S Play Card 20 d	90	95
U S Print & Litho— Common 100	----	66
First pref 100	99¾	----
Second pref 100	75	80
US Realty & Imp 100	98½	99
7% pref w i 100	104½	104¾
U S Rubber 100	60	60⅜
First pref 100	102	103
USSm Ref & Min. 50 d	40¼	41⅛
Preferred 50 d	45¾	46
U S Stamping 100	----	----
U S Steel Corp. 100	107¼	107⅜
Preferred 100	120	120¾
U S Tobacco (†) d	66⅞	67¾
Preferred 100	110	112
Univ Leaf Tob. 100	117	120
Preferred 100	101	104
Vacuum Oil 25 d	54	54¼
Vanadium Corp. (†)	42¼	42½
Vandalia Coal 100	2	3½
Preferred 100	12	15
Van Raalte (†) d	56	59
First pref 100	93¾	98½
Victor Talk M. 100	166	170
Va-Caro Chem. 100	24¾	25¼
Non-vot Cl B. (†)	16½	17¾
Preferred 100	66	67½
Va Iron, C & C. 100	63	68
Preferred 100	81	82
V Vivaudou, Inc. (†)	17¾	17⅞
Vulcan Detin'g. 100	5	10
Preferred 100	45	60
Waltham Watch Class B	6	8
6% preferred 100	15	26
Prior pref 100	68	73
Ward Bak, com. 100	123	128
Preferred 100	103	105
Warwick I & St 10 d	8½	9
Washburn Wire. 100	95	----
Preferred 100	110½	112½
Washington Oil. 10 d	26	29
Wash Market 50 d	38	----
Weber & Heilbr. (†) d	12½	12¾
Wells Fargo & Co 100	97	97½
Welsb'ch Cocom 100	40	----
West India Sugar Finan 100	40	60
Preferred 100	44	50
Western Elec pf. 100	112	114
WestingAirBr'ke. 50 d	117¼	118
West'hseEl & Mf. 50 d	64½	64⅛
First pref 50 d	74	78
Westmor'd Coal. 50 d	82¼	----
W Va Pulp & Pap (†) d	49	53
Wheeling Mold & Fdy, com (†) d	14½	----
Preferred 100 d	----	60
WheelSteelCorp 100	61½	62
Preferred A 100	110	115
Preferred B 100	124½	----
White Eagle Oil & Refining (†) d	28½	28¾
White Motor 50 d	52	52¾
White Oil (†) d	4½	4⅞
Wickwire-Spencer Steel Corp 5 d	12¼	12⅝
Willys-Overland 25 d	7⅜	7⅝
Preferred 100 d	51½	52½
Wilson & Co (†) d	40½	41
Preferred 100	80	87
Winchester Co. 100	20	25
First pref 100	60	65
Second pref 100	25	28
Woods Mfg 100 r	78	79¼
Preferred 100 r	----	81
Woodward Iron. 100	29	33
Preferred 100	65	----
Woolw'th (FW). 100	213	214½
Worthington Pump & Mach v t c. 100	37½	39½
Pref A v t c. 100	80	85
Pref B v t c. 100	69½	71½
Wright Aeron. (†) d	9	9½
Yale & Towne 25 d	60	62
Young (J S) Co. 100	100	105
Preferred 100	100	----
Youngstown Sheet & Tube (†) d	75¾	76¼
Preferred 100	107	108

b Assessment paid. *d* Price per share, not per cent. *e* Ex 200% stock dividend. *h* Ex 100% stock dividend. *k* Last Sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex cash and stock dividend. *v* Ex stock dividend. *w* Ex 50% stock and 4% cash dividends. *x* Ex dividend. *y* Ex rights. *z* Ex 66 2-3% stock dividend. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
UNITED STATES—See also page 16			
2s Pan Can Nov 1938 Q-F	102	102⅝	---
3s Panama Canal 1961 Q-M	93½	94	---
2s Conversions 1946-47 Q-J	92	95	---
U S Ctfs of indebtedness	3.90	3%	---
Instrumentalities of U S Gov t—			
Fed F'm L 4½s '37 M&N	99½	100¼	---
Fed F'm Loan 5s '38 M&N	99¾	100¼	---
Fed F'm L'n 5s '41 M&N	103½	104½	---
Fed Land Bk 4½s '42 M&N	100¼	100¾	---
Farm Loan bonds issued by—			
First Jt Stk Ld Bk, Chic 5s 1952 M&N	102¾	103¾	---
U. S. Possessions—See Foreign Govt. p. 49			

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
4½s Renewal 1950	------	------	4.30
4½s Road 1923-1931	------	------	4.40
4s renewal Cl C 1956 J&J	------	------	4.25
3½s renewal Jan 1956 J&J	------	------	4.25
Birmingham—			
7s June 6 1931 J&D6	------	------	5
5½s March 1 1927 M&S	------	------	4.75
5s School Apr 1 1950 A&O	------	------	4.35
5s School 1934 J&J	------	------	4.50
5s Fund Sep 20 '41 M&S	------	------	4.35

Bonds.	Bid.	Ask.	To Net.
Jefferson Co—5s 1949	------	------	4.50
4½s July 1 1931 J&J	------	------	4.50
4½s Hospital 1963 J&J	------	------	4.50
Mobile—5s School '43 J&D	------	------	4.65
5s Sewer Nov 1 1942 M&N	------	------	4.65
5s Dock Nov 1 1947 M&N	------	------	4.65
5s Refunding 1949 M&S	------	------	4.65
4½s Refunding 1937 A&O	------	------	4.60
4½s Water & Sew '39 J&J	------	------	4 60
Mobile Co 5s ref 1928 M&S	------	------	4.70
5s Road Feb 1932 F&A	------	------	4.70
5s Nov 1 1947 M&N	------	------	4.60
4s C H & Jail 1926 J&J	------	------	4.65

t Basis. *f* Flat price. *n* Nominal.

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Bonds.	Bid.	Ask.	To Net.
Montgomery—6s 1924..J&J	.....	.....	5
6s Jan 1 1951.....J&J	.....	.....	4.75
5s Funding 1940.....J&J	.....	.....	4.50
5s Nov 1 1950.....M&N	.....	.....	4.50
4½s Water 1928....A&O	.....	.....	4.70
4½s Sch WW&Sew'44 J&J	.....	.....	4.50
Montgom'y Co—5s '35..A&O	.....	.....	4.70
Selma 5s 1927 opt 1910..M&N	.....	.....	5.10
Sumter Co 5s 1950....F&A	.....	.....	5
ARIZONA			
4½s ref Apr'38 op '28.J&J 15	.....	.....	4.40
Maricopa County S D No 1			
5s March 1933.....Mar	.....	.....	5
6s Highway '47-'51..J&J15	.....	.....	5.10
Phoenix—4½s '50 op'30.J&J	.....	.....	4.60
6s Jan 1 1946.....J&J	.....	.....	4.70
5s School March 1933...	.....	.....	4.65
5s Jan 1 1954 opt 1934.J&J	.....	.....	4.65
5s W W 1924-1950...J&J	.....	.....	4.65
Prescott—5s 1948.....J&J	.....	.....	5.15
Tucson—5s Water 1950.J&J	.....	.....	4.80
4½s W Mar 10'38..M&S10	.....	.....	4.80
ARKANSAS			
Fort Smith—5s 1926...A&O	.....	.....	7
5s W W 1923-1926...M&N	.....	.....	7
St Francis Lev D 6s '47.J&J	*b* 5.50	to 5.25	%
5½s 1945-1964.....J&J	*b* 5.50	to 5.25	%
5½s 1950-1969.....J&J	*b* 5.50	to 5.25	%
5s 1949 opt 1929.....J&J	*b* 5.50	to 5.25	%
CALIFORNIA			
5⅜s Highway '27-'37..J&J 3	*b* 4.40	to 4.20	%
4½s Univ Bldg Jan5'24-65J&J	*b* 4.30	to 4.15	%
4½s Highway 1936-48..J&J 3	*b* 4.30	to 4.15	%
4s Harb Imp 1985 op '50..J&J	.....	.....	4.15
4s Highw July 3 '23-'61..J&J	*b* 4.30	to 4.15	%
Alameda—4s '23 to '41..J&D	.....	.....	4.45
4½s Mun Imp '23-'48A&O	.....	.....	4.45
Bakersfield 5s 1923-52..A&O	.....	.....	4.50
Berkley 5s 1942-1951...J&J	.....	.....	4.35
5s School 1924-1955...J&J	*b* 4.40	to 4.35	%
Los Ang—4½s 1923-51..J&D	*b* 4.40	to 4.20	%
4s Wann 1923 to '45..M&N	*b* 4.40	to 4.20	%
3½s Water '23 to '41..A&O	*b* 4.40	to 4.20	%
4½s Sch 1923 to '44..J&D	*b* 4.40	to 4.20	%
5s Munic 1926-'61...F&A	*b* 4.45	to 4.25	%
5½s Harb Imp'23-'61M&N	*b* 4.45	to 4.30	%
Los Angeles City S D—			
5½s Nov 1923-34...M&N	*b* 4.45	to 4.30	%
5½s Nov 1935-60...M&N	*b* 4.45	to 4.30	%
Los Ang Co 4½s'24-'49 F&A	*b* 4.35	to 4.25	%
Oakland—5½s '23-'43..F&A	.....	.....	4.50
4½s Mun Imp '23-'43F&A	.....	.....	4.35
4½s Sch&c June23'51..J&D	.....	.....	4.35
Oakland S D 4s '23-'44...J&J	*b* 4.35	to 4.30	%
Orange Co 5s 1924-45..M&S	.....	.....	4.40
Pasadena—4s Jan'24-'42 J&J	*b* 4.35	to 4.25	%
4½s Wat Pl't '23-'36..A&O	*b* 4.35	to 4.25	%
Redlands—5s 1923-51J&J15	.....	.....	4.00
Riverside 5s 1923-53...J&D	.....	.....	4.40
Riverside Co 5s '25-'54..M&N	.....	.....	4.40
Sacramento 4s Jan'24-'45 opt	*b* 4.35	to 4.25	%
4½s Sew & Dr '27-'34..J&J	.....	.....	4.35
Sacram'to Co 4½s'23-46.J&D	*b* 4.40	to 4.30	%
San Diego 5s WW'23-'54A&O	*b* 4.60	to 4.50	%
5s Water 1934-53....F&A	*b* 4.60	to 4.45	%
4½s Wh&Har '24-'52..J&J	*b* 4.50	to 4.45	%
San Francisco 5sg'23-'55..J&J	*b* 4.45	to 4.35	%
5s Munic 1923-1960...J&J	*b* 4.45	to 4.35	%
4½s Water 1924-29...J&J	*b* 4.40	to 4.30	%
3½s g July 1 '23-'44...J&J	*b* 4.40	to 4.30	%
San Joaquin Co 5s'23-'49..J&J	*b* 4.45	to 4.35	%
San Mateo Co 5s '23-'42..J&J	*b* 4.45	to 4.35	%
Santa Barbara—5s gold Sch			
1924 to 1941.....Jan10	*b*4.45	to 4.35	%
4½s gold Aug 1943..F&A	.....	.....	4.35
CANADA—*See page 49.*			
COLORADO			
Boulder 5s Sept 11926..M&S	100	101	---
Colo Spgs 4s '29 op '14..M&S	97	98	---
4s Ref Water Mar 1 1941..	93	94	---
Delta Co 5s ref'30 op'20 J&D	99	100	---
Denver 5s Aug 15 '28..F&A15	100½	101½	---
Denver (City and County)—			
4½s Water Nov'48..M&N	100¼	101	---
Las Animas Co 4½s'31..J&J	95	97	---
Pueblo Co 4½s ref'31op'21J&J	96	97	---
Pueblo Co SD No 20—			
4½s 1932.....M&S	96	97	---
CONNECTICUT			
*3½s April 1934.....A&O	.....	.....	3.65
*4s July 1936.....J&J	.....	.....	3.65
*5s July 1 1936.....J&J	.....	.....	3.65
Bridgeport—5s 1925-49.J&D	*b* 4.35	to 4.15	%
4½s Bridge 1923-65..J&J	*b* 4.35	to 4.15	%
4½s High Sch '24-'63..J&J	*b* 4.35	to 4.15	%
*4½s Sewer 1923-46..A&O	*b* 4.15	to 3.90	%
3½s Improvt 1923-41..J&J	*b* 4.35	to 4.15	%
*5s Constr'n '24-'48..J&D	*b* 4.15	to 3.90	%
Bristol 4½s Water 1939..J&J	*b* 4.20	to 4.15	%
*5s July 1 1926-55...J&J	*b* 4.10	to 4%	
Danbury 4s Water 1946..J&J	.....	.....	4.20
3½s Funding Oct '41.A&O	.....	.....	4.20
E Hartf *4½s '27-'46...M&N	*b* 4.10	to 4%	
East Hartford Fire District			
*5½s 1923-1926....M&N	*b* 4.25	to 4.15	%
*5½s 1927-1951....M&N	*b* 4.25	to 4.15	%
4s Water June 1933..J&D	.....	.....	4.20
Hartford 3½s Bdge '55..J&J	.....	.....	4.20
*4s Water June'30-'39J&D	.....	.....	3.85
*4s Water 1940-45...J&D	.....	.....	3.85
4½s Munic Bldg '33..M&N	.....	.....	4.10
*4¼s Perm Imp'23-'27J&D	*b* 3.90	to 3.80	%
Hartford School Districts—			
*4½s Arsenal '23-'47.M&S	.....	.....	---
*4½s Northeast 1959 J&D	.....	.....	4
4½s Northwest 1945.M&S	.....	.....	4.20
*4½s 2d North 1944...J&J	.....	.....	4
3½s South Sept 1955.M&S	.....	.....	4.20
4½s Southwest 1944..M&N	.....	.....	4.20
*4½s Wash't'n '26-'47 J&J	*b* 4.%	to 3.90	%
4s West Middle 1937..F&A	.....	.....	4.20
Meriden (C) 4½s '23-'25..J&J	*b* 4.15	to 4.25	%
Meriden (T) 4s '23-'35..M&N	*b* 4.15	to 4.25	%
Middletown (T) 3½s'24.J&J	.....	.....	4.20
*4s RR Aid Ref 1930 F&A	.....	.....	4

Bonds	Bid.	Ask.	To Net.
New Britain (C) 3½s'32.J&J	.....	.....	4.20
4s Munic Bldg 1948...J&J	.....	.....	4.20
4¼s School 1925-'40..F&A	.....	.....	4.20
4¼s School 1940-'52..F&A	.....	.....	4.20
4¼s Water Aug '41..F&A	.....	.....	4.20
4½s Sch Aug '23-'43..F&A	*b* 4.50	to 4.40	%
4¾s Sch Aug 1929...F&A	.....	.....	4.25
5s Park 1924-1943...F&A	.....	.....	4.15
New Hav (C) 3½s'25-'35A&O	.....	.....	4.10
4s Sewerage 1923-'29..A&O	.....	.....	4.15
4s Apr 2 1940, tax ext..A&O	.....	.....	---
4¼s Paving Mar 1936M&S	.....	.....	4.10
4¼s 1943-1952.....	*b* 4.05	to 4%	
*4½s Paving Aug '37 F&A	*b* 4.05	.....	---
*4½s Mch15'27,'35 M&S15	*b* 4.10	to 4.05	%
5s '36,'37,'39,'40,'41 A&O	*b* 4.05	to 4%	
5s July 1 1924-1951...J&J	*b* 4.05	to 4%	
New Haven (Town)—			
*3½s AirLRR '23-'29 J&J	*b* 4.00	to 3.90	%
New Lon 3½s Wat '26.J&J	.....	.....	4.20
4s Munic Bldg 1933...A&O	.....	.....	4.20
4½s Park July 1942...J&J	.....	.....	4.20
Norwalk (C) 3½s 1929.J&J	.....	.....	4.20
4s Ref Sewer '27-'28...J&J	.....	.....	4.20
*4½s Improvt '23-'39 J&J	*b* 4.00	to 3.90	%
Norwalk (T) 4½s '42...J&D	.....	.....	4.20
Norwich—3½s 1925...J&D	*b* 4.60	to 4.25	%
4s Gas & Elec 1931...A&O	*b* 4.40	to 4.20	%
4¼s Water Mar '39 M&S	*b* 4.35	to 4.20	%
4½s Refunding 1938 A&O	*b* 4.35	to 4.20	%
Putnam (T) 4¼s'23-'46A&O	.....	.....	4.15
4¼s Water 1923-27...F&A	.....	.....	4.15
4¼s Water 1928&'30F&A	.....	.....	4.15
Stamford (C) 4s, 1942..M&N	.....	.....	4.20
Stamford (T) 4½s'24-'45.J&J	*b* 4.40	to 4.20	%
*Stratford 6s 1923-31..M&S	*b* 4.05	to 4%	
Torrington *5¼s '30-'35J&J	*b* 4.25	to 4%	
*5½s Fund 1936-41...J&J	*b* 4.25	to 4%	
Waterbury 3½s Sch'24-32J&J	.....	.....	4.20
4s Park July '23-'58...J&J	.....	.....	4.20
4¼s City Hall '24-'63.J&J	.....	.....	4.20
*4¼s Water '49-'93...J&J	*b* 4.00	to 3.90	%
Windsor 6s 1923-26.....J&J	*b* 4.20	to 4.10	%
West Hartf'd 4½s 1943.J&D	.....	.....	4.20
DELAWARE			
3s Dec 1 1927 opt '02...J&D	.....	.....	4.10
4½s Highway 1960....J&D	.....	.....	4.20
4½s Jan 1 1961.....J&J	.....	.....	4.20
New Castle Co 4½s'26-34J&D	.....	.....	4.35
4s Ref Dec '23 to '24..J&D	.....	.....	4.35
5½s 1924-1928.....J&J	.....	.....	4.50
5½s 1936-1944.....J&J	.....	.....	4.50
Wilm'gton—4½s'28-'37A&O	*b* 4.40	4.20%	---
4½s Bldg-Con '53-62 M&S	*b* 4.40	4.20%	---
4s St & Sew Apr '25..A&O	*b* 4.60	4.25%	---
5s (A & O) 1947-49..A&O	*b* 4.40	4.20%	---
DIST. OF COLUMBIA			
3 65s Fund curr 1924...F&A	98	99½	---
FLORIDA			
Dade Co 5s Oct 1947-54....	.....	.....	4.80
Duval Co 5½s'32 op'12M&N	100	.....	---
5s Armory 1944.....J&J	.....	.....	4.80
Everglades Drainage Dist—			
6s 1923-1935.....M&N	99	101	---
6s 1933 to 1941.....J&J	106	109	---
Hamilton Co 5s Feb 7 '48...	.....	.....	5.10
Hernando Co 5s 1944..J&J	.....	.....	5.10
Jacksonv 5s May 15'24.M&N	.....	.....	4.50
5s Improvt Jan 1 '36..J&J	.....	.....	4.40
4½s Feb 1937.....F&A	.....	.....	4.40
Jacksonv SD No 1 5s Apr'45	104	106	---
Key West 5s 1942.....J&J	.....	.....	5.10
Miami 5s 1923-1944....J&J	.....	.....	4.80
6s School 1940.....J&D	.....	.....	4.80
Orange County 5s 1944.J&J	100	.....	---
Pensacola 4½s ref 1941.A&O	.....	.....	4.70
6% School 1924-51...J&J	.....	.....	4.90
Polk Co 5s Road '23-'40 J&J	.....	.....	5
St Petersburg 5½s 1949.J&J	.....	.....	4.85
Tampa 5s June'55 op'25.J&J	.....	.....	4.60
5s Mun Imp'62 op'32J&D	.....	.....	4.60
FOREIGN GOVTS			
Argentine Repub—7s'27F&A	102¼	102¾	---
Internal g 5s of '09 s f M&S	80	82	---
4s £ loan of 1897....A&O	*y*$62½	$65½	---
7% Treas notes '23-A&O	100¼	100½	---
Belgian Government—			
7½s ext s.f.yly to'45 J&D	99	99¼	---
6% notes Ext'l 1925.J&J	93½	94	---
8% Ext'l s f bds '41...F&A	97	98½	---
Bolivia (Republic of)—			
Ext'l ref 8s '47 temp M&N	93	93½	---
Brazil 8% ext 1941...J&D	93	95¼	---
7s Cent Ry elec 1952 J&D	83	84	---
S f 7½s (coff.sec. '22) 1952	103⅛	103¼	---
British—Cons2½s op'23.Q-J	*l* 58	.....	---
4½s War Loan '25-'45J&D	*l* 96¾	.....	---
5½s g Feb 1 1937....F&A	104¼	104⅜	---
5½s g conv Aug1929..F&A	115⅜	115¾	---
Chili (Republic) 8s 1941.F&A	103⅞	104½	---
Ext 8s Oct 1 1926....A&O	101	102	---
Ext s f 7s 1942..... M&N	95	96	---
S F 8s Nov 1 1946...M&N	103½	104½	---
Chinese Government—			
Hukuang Rys 5s £..J&D15	52¼	53	---
5s of 1896 £ red 1933..A&O	*l* 93	95	---
4½s of '98 £ red '44 M&S	*l* 82	84	---
4s (of 1895) 1931....J&J	*w*/80	83	---
Colombia (Republic of)—			
6½% gold notes '27 A&O	93½	94	---
Cuban 5s 1944 op 1911..M&S	93½	94½	---
"Extl" g 4½s '49 op..F&A	83½	84½	---
"Extl" g 5s 1949....F&A	89½	90½	---
"External" s f 5½s Jan			
15 1953.....J&J15	99¼	99⅜	---
Treasury 6s 1929..J&D 30	92	93	---
Czechoslovak Republic—			
Ext s f 8s '22 due '51..A&O	87½	88½	---
Denmark ext g 8s '45A&O15	109	109⅜	---
Ext 6s Jan 1 1942....J&J	97⅛	97½	---
Dominican Rep 5s '58 F&A	98¾	99½	---
Cust Adm s f 5½s '42M&S	87	87⅝	---
Dutch E Indies 6s '47..J&J	94¼	94⅜	---
Ext s f 6s 1962 tr rcts M&S	93⅛	93⅜	---
External 5½s 1953...M&S	87¾	88	---
France (Republic of)—			
5% National Loan not red			
before Jan 1931..Q-F 16	*v*$47	$49	---
6% National loan of 1920	*v*$54½	$61½	---
7½s External 1941...J&D	93	93¼	---
8% ext g loan '45 M&S 15	95¾	96¼	---

Bonds.	Bid.	Ask.	To Net.
Haiti (Republic of)—			
6% Ext'l 1952 Ser A..A&O	97½	98	---
Hawaii, Territory of—			
4½s Sept 15 1949..M&S15	*b* 4.70	to 4.15	%
4s May 15 '46 op '36.M&N	*b* 4.70	to 4.15	%
4s Aug 1947 opt '37...F&A	*b* 4.70	to 4.15	%
Italian Gov 6½s ser A'25F&A	94	94½	---
5% Int 1926-1941....J&J	*u*/40½	$41	---
5% Treasury notes 1925...	*f* 48	49	---
Japanese Government—			
4½s £ '25 opt '10...F&A15	*c* 93⅛	93½	---
4½s £ 1925 opt 1910 (2d			
series).....J&J 10	*c* 92½	92¾	---
4s £ '54 opt '10..J30 & D31	*l* 68	70	---
4s £ Jan '31 opt aft'21..J&J	*c* 81⅝	82	---
Newfound 6½s '36 J&D30	105½	106½	---
Netherl'ds Int 6s 1972..M&S	100¾	101	---
Norway 8% ext 1940..A&O	111½	112	---
6s Ext Oct 15 '52...A&O15	98	98½	---
Paris-Lyons-Medit.—See St	eam R	R page	35
Peru (Republic of)—			
Ext g 8s June 1932...J&D	.....	*s* 98	---
Philippine Islands—			
5½s Imp Sept 1950...Q-M	103	104	---
4½ July 1 & 15 1952..J&J	97	97¾	---
4s g L Pur '34 opt '14..Q-F	92	93½	---
4s P Wks & Imp 1935..Q-M	91	93	---
4s Impt 1936 opt '16..F&A	91	93	---
Porto Rico 4½s '31-'34..J&J	.....	.....	4.35
4½s 1937-1940.....J&J	.....	.....	4.35
4s Jan 1 1944-1950...J&J	.....	.....	4.30
4s gold 1923-1960....J&J	.....	.....	4.30
4s Road 1927-1930...J&J	.....	.....	4.30
Queensland (State of) Australia—			
Ext 7s Oct 1 1941...A&O	108½	108¾	---
Ext g 6s Feb 15 1947 F&A15	100½	100¾	---
Rio Grande Du Sol (State)			
Brazil ext s f 8s Oct 1946..	95	96½	---
Russian 6½s June 18 '19 J&J	.....	*s* 14½	---
5½% Int Loan '26..F&A14	.....	.....	---
5½% Ext Ln Dec'21..J&D	.....	*s* 14⅛	---
San Paulo (Brazil) State of—			
8% external loan 1936.J&J	99½	99¾	---
7s '46 (per 1,000 milreis) ..	$105	$120	---
Seine, Dep of (France)—			
Ext g 7s 1942.....J&J	84⅝	85	---
Serbs Croats & Slov (King of)			
Ext 8s 1962.....M&N	60½	61½	---
Swedish 6s 1939.....J&D15	103½	104	---
Switzerland—5½s 1929 F&A	103	103½	---
S F gold 8s 1940.....J&J	118	118½	---
United States of Mexico—			
5s g Ext Ln Ref '45-Q-Jan	*c* 55	55½	---
4s gold 1954.....J&D	36¼	36½	---
Uruguay 8s ext 1946..F&A	105	105½	---
FOREIGN CITIES, &c.			
Bergen, Norway, 8s '45 M&N	107½	107⅝	---
Berne (City) Switzerland—			
S f 8s 1945.....M&N	111	112	---
Bordeaux (City) 6s '34..M&N	76	76½	---
Buenos Aires, Argentine Rep			
Guar 5s of 1909-1946 £ J&J	*f* 76	78	---
Christiania (Norway)			
Sink fund g 8s 1945..A&O	109⅝	111	---
Copenhagen 4s of 1901.M&N	*l* 81	87	---
5½s Munic. Ext. '44.J&J	88	89	---
Danish Cons Municipal Loan—			
8% s f ext '46 Ser A..F&A	108	109½	---
Series B.....	108	109	---
Havana—1st 6s 1939...Q-J	96	98	---
2d 6s.....Q-J	94	106	---
Lyons (City) 6s 1934..M&N	76½	77	---
Marseilles (City) 6s '34..M&N	76	77	---
Montev'o (City) sf7s1952J&D	89¾	90	---
Ponce, Porto Rico—			
5s July 1924-1939....J&J	.....	.....	---
Porto Alegre (City), Brazil—			
S f 8s, 1961.....J&D	96	98	---
Prague (Greater) City—			
7½s loan of 1923 1952....	74½	74¾	---
Rio de Janeiro 8s '46...A&O	93½	94½	---
Ext s f 8s 1947.....A&O	93¼	94	---
5s s f loan of 1909-34.£J&D	*f* 72	76	---
San Juan (City of) Porto Rico—			
5s Ref & Imp 1924-36..J&J	*b* 4.50	%	---
Sao Paulo (City), Brazil—			
6% Ext s f 1943....M&N	.....	.....	---
Ext s f 8s, 1952....M&N	96	98	---
Soissons (City), France—			
Ext g 6s, Nov 14 '36..M&N	76	77	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg'17-52M&S	72¾	73	---
Zurich (Switzerland)—			
S f g 8s Oct 15 '45..A&O 15	112	113	---
CANADA—(*New York Pri*			
Dominion of Canada—			
5½% gold notes 1929 F&A	101⅜	101⅞	---
5s 1926.....A&O	100	100½	---
5s 1931.....A&O	101	101½	---
5s Mar 1 1937.....M&S	100½	101	---
5s Oct 1931.....A&O	99	100	---
5s May 1952.....M&N	98⅞	99½	---
5½s Vict Ln Nov '23M&N	98¼	99	---
5½s Vict Ln Nov '24M&N	98¼	99¼	---
5s Dec 1925.....J&D	98½	99¼	---
5½s Vict Ln Dec '27..J&D	98¾	99½	---
5½s Vict Ln Nov '33M&N	104	105	---
5½s Vict Ln Nov '34M&N	100¾	101½	---
5½s Vict Ln Dec '37..J&D	105½	106½	---
5½s Renew Nov'27..M&N	100½	101½	---
5½s Renew Nov'32..M&N	100½	101½	---
Alberta, Prov of 6s '30 M&N	.....	.....	5.35
5% deb May 1 1925..M&N	.....	.....	5.25
4½% s f deb 1924....F&A	.....	.....	5.00
Brit Columbia (Province of)			
6s June 30 1925...J&D30	.....	.....	5.40
6s Apr 25 1926.....	.....	.....	5.40
6s July 15 1926...J&J 15	.....	.....	5.40
5s Jan 15 1948....J&J15	.....	.....	5.30
Calgary 5s 1933.....J&J	.....	.....	5.60
5s June 15 1935...J&D 15	.....	.....	5.60
5s July 1 1945.....J&J	.....	.....	5.50
Galt 4½s Apr 18 '31..A&O 08	.....	.....	5.40
4½s ElPowJ'ne5'31 J&D5	.....	.....	5.40
Halifax N S 4s July 1945....	.....	.....	5.25
5s Jan 1951.....J&J	.....	.....	5.30
Hamilton—4s Apr 1 '32 A&O	.....	.....	5.25
4s Elec L & P 1941..A&O	.....	.....	5.20
Lachine P Q 5s 1954....J&D	.....	.....	5.35
Maisonneuve Q 5½s'30 M&N	.....	.....	5.40
5½s May 1 1936....M&N	.....	.....	5.35

b Basis. *c* On basis of $5 to the £. *f* Flat price. *l* In London. *n* Nominal. *r* Dollars per 1,000 rubles, flat. *s* Sale price. *t* Per 6,000 guilders. *u* Dollars per 1,000 lire, flat. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. *y* Per £200. *Tax free in Connecticut. *z* Per £500 bond.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Manitoba, Province of—			
6s gold Apr 1 1925--A&O	------	------	5.30
6s gold Feb 2 1930--F&A2	------	------	5.35
5s Oct 1 1923-------A&O	------	------	5
4s gold 1930-------M&N	------	------	5.25
4s Drainage July 1 '29 J&J	------	------	5.50
Montreal 5s Dec 1 '45--J&D	------	------	5.20
5s s f Nov 1 1956---M&N	94½	96½	---
4½s May 1 1925----M&N	------	------	5.25
4½s May 1954----------	------	------	5.15
4½s Jan 1944-------J&J	------	------	5.15
4s May 1925-------M&N	------	------	5.25
4s May 1927-------M&N	------	------	5.25
4s May 1 1933 £----M&N	------	------	5.20
4s May 1 1944-----M&N	------	------	5.15
3½s Rfg May 1939-M&N	------	------	5.20
New Brunswick 3½s '33 J&J	------	------	5.25
4s July 3 1930-------J&J	------	------	5.25
4s 1932 opt 1902-----J&J	------	------	5.25
4½s Dec 1 1925-----J&D	------	------	5.25
5s Dec 1 1925-------J&D	------	------	5.25
North Vancouver 5s '60 J&J	------	------	6.25
Nova Scotia, Prov, 5s '26 J&J	------	------	5.25
6s Nov 15 1930---M&N15	------	------	5.30
Ontario (Prov of) 6s '23 A&O	------	------	5
6s Nov 15 1927---M&N15	------	------	5.30
6s Sept 15 1943---M&S15	107	108	---
5s Dec 1 1926-------J&D	------	------	5.20
4½s May 1925-----M&N	------	------	5.20
4s 1941----------M&N	------	------	5.10
4s March 1 1926----M&S	------	------	5.20
3½s 1936----------J&J	------	------	5⅛
Ottawa City 5s '23-'45--J&J	------	------	5.25
6s Munic Imp '23-'50 J&J	------	------	5.30
4½s '25, '34, '35, '44 J&J	------	------	5.20
3½s Sew Sep 26 '28 M&S	------	------	5.20
Quebec, Prov, 6s, '25--M&S	------	------	5.20
5s June 1 1926-------J&D	------	------	5.20
Quebec City 3½s g '30 J&J	------	------	5.20
3½s July 1 1933-----J&J	------	------	5.20
Regina 5s 1929--------J&J	------	------	5.75
St Boniface, Man, 5s '31 J&J2	------	------	5.85
Saskatchewan (Prov) 4s '23--	------	------	5
Toronto 5s 1923-1936--J&J	------	------	5.25
6s 1925-1929--------J&J	------	------	5.30
6s 1930-1940--------J&J	------	------	5.30
6s 1940-1950--------J&J	------	------	5.30
4½s July 1 1925-----J&J	------	------	5.25
4½s Jan 1 1949------J&J	------	------	5.15
4½s Jan 1 1955------J&J	------	------	5.15
4s £ July 1 1948-----J&J	------	------	5.25
3½s July 1 1944-'45--J&J	------	------	5.15
Vancouver, BC, 5½s '39 A&O	------	------	5.50
4½s Nov 30 1924---M&N	------	------	5.35
4s St Imp Sept 9'27 M&S9	------	------	5.40
4s St Imp Sept 9'32 M&S9	------	------	5.40
Victoria BC 4½s Jan 23'24 J&J	------	------	5.50
Winnipeg, Man, 5s, '44 A&O	------	------	5.25
6s Dec 1930--------J&D	------	------	5.35
5s June 1 1926------J&D	------	------	5.25
4s Aug 1 1946----F&A15	------	------	5.15
GEORGIA			
4½s ref 1935-1945-----J&J	------	------	4.10
4s July 1 1926---------J&J	------	------	4.10
3½s Jan 1924-1935----J&J	------	------	4
Albany—5s 1945------J&D	------	------	4.50
Athens—4½s June 30 1943-	------	------	4.40
Atlanta—			
4½s Jan 1 1940-----J&J	------	------	4.25
4½s Sewer 1924-'40--J&J	------	------	4.30
4s Water May 31 '23 J&J	------	------	4.25
3½s July 1 '31 & '33--J&J	------	------	4.25
Augusta 4½s May 1 '24 M&N	------	------	4.40
4½s Flood Prot '42-M&N	------	------	4.35
4s refunding 1934----J&J	------	------	4.35
3½s April 1930-----A&O	------	------	4.35
Clarke Co 5s 1923-'41--J&J	------	------	4.50
Columbus—5s 1923-'44 J&J	------	------	4.45
4½s Refunding 1939-J&J	------	------	4.40
Macon—5s July 1923---Q-J	------	------	4.40
4½s Oct 1926--------Q-J	------	------	4.40
4½s W W 1923-'36---J&J	------	------	4⅜
4s Pav & Sew '23 to '39 J&J	------	------	4.35
Pulaski Co 5s 1932-'48--J&J	------	------	4.70
Rome 4½s 1926-------J&J	------	------	4.50
4s Munic bldg '25-'39 A&O	------	------	4.45
Savannah—4½s ref '43 J&J	------	------	4⅜
4½s Drainage 1944--F&A	------	------	4.30
4½s refunding 1959--F&A	------	------	4.30
Spalding Co—5s '23-'30 J&D	------	------	4.65
Swainsboro 6s '25-'50--A&O	------	------	5
Valdosta 5s 1923 '42----Jan	------	------	4.55
Ware Co 5s Sch '25-'31--J&J	------	------	4.65
5s Road 1932-1949---J&J	------	------	4.60
Watkins S D 6s '31-'50 M&N	------	------	5.15
Woodbury 6s '27-'49---J&D	------	------	5.15
IDAHO			
5½s Impt 1941-------A&O	------	------	4.35
5s Highway 1941------J&J	------	------	4.30
4½s Cap Bldg '30-'39--J&J	------	------	4.25
4½s May 1 '32 op '21---J&J	------	------	4.50
4½s Highway '35 op '25 J&J	------	------	4.50
4½s Highw '37 op '27--J&J	------	------	4.35
4s Jan 1 1934 op 1924---J&J	------	------	4.25
Blaine Co 5s Feb '24-'31 J&J	------	------	4.95
Boise C'y SD 5s '25 op '15 M&N	------	------	5
6s July 1 1940-------J&J	------	------	5.10
Shoshone Co 5s '23 to '24 J&J	*b* 5.25	5%	---
ILLINOIS			
4s Highway 1929-1940-May	*b* 4½	to 4.05	%
Chicago 4s 1924 to 1927-J&J	*b* 4½	to 4.05	%
4s 1928 to 1935------J&J	*b* 4¼	to 4½	%
4s Jan 1930 & 1931---J&J	*b* 4⅛	to 4.05	%
4s Jan 1937-1939-----J&J	------	------	4⅛
4s Jan 1925-1941-----J&J	------	------	4.05
So Park 4s '23 to '24-J&D	*b* 4.20	to 4.05	%
Lincoln Park 4s 1923-J&J	------	------	4.25
No W Pk 4½s '23-'27 J&J	------	------	4.25
No W Pk 4½s '23-'28 J&J	*b* 4.25	to 4⅛	%
W Chic Pk 4s '23-'27-J&J	*b* 4.25	to 4⅛	%
W Chic Pk 4s '23-'27-J&J	*b* 4.25	to 4⅛	%
Chicago Sanitary District—			
4½s July 1 1923-'26--J&J	*b* 4.25	to 4.20	%
4s Dec 1 1923 ------J&D	------	------	4.25
4s Sept 1923-1931---M&S	*b* 4.25	to 4⅛	%
4s 1923-1942--------J&J	*b* 4.25	to 4.05	%
Cook Co—4s 1923-'25-M&S	------	------	4.20
4½s 1925-1940-----A&O	*b* 4.20	to 4.05	%
4s Ser K 1923-1931--J&D	*b* 4.20	to 4.05	%
4s Ser M 1923-1933--J&D	*b* 4.20	to 4.05	%
4s Forest Pres '23-'34 A&O	*b* 4.20	to 4.05	%
East St Louis—			
4½s ref Sept 1 '28--Sept	------	------	4.60
Joliet—5s 1923-1925---M&S	------	------	4.30
Moline 4½s 1923-'32---J&J	*b* 4.50	to 4.30	%
Peoria 4½s '23-'24--June 1	*b* 4.60	to 4.25	%
INDIANA (*see footnote o*)			
Cass County—			
*o*4s Bridge 1923-33 M&N15	*o*------	------	4.30
*o*Evansville—4s Ref '32 J&J	*o*------	------	4.20
*o*4s Ref 1942 --------J&J	*o*------	------	4.20
*o*Floyd Co 4s 1924-30--J&J	*ob*----	------	4.30
*o*Ft Wayne SD 4s 1923-A&O	*o*------	------	4.30
*o*Franklin Co 4s '23 '30-J&D	*ob*----	------	4.30
*o*Hendricks Co—			
4s C H Jan 15'23-'32 J&J15	*ob*----	------	4.30
*o*Hunt'ton Co 3½s '23-'24 J&J	*o*------	------	4.30
Indianap—4s Mar 1 '24 J&J	------	------	4.30
*o*5½s Track Elev '31-47 J&J	------	------	4.20
4s Park Imp Jan 1 '27 J&J	------	------	4.30
*o*4s Fire Dept J'ne 1'41 J&J	*o*------	------	4.30
*o*4¾s Sch Jne15'40 J&D15	------	------	4.30
*o*3½s Hospital 1936--J&J	*o*------	------	4.20
*o*3½s City Hall 1939-J&J	*o*------	------	4.20
*o*Indianap S D 4s '23-'26 J&J	*o*------	------	4.30
*o*4s Bldg Sept 1 1946--J&J	*o*------	------	4.20
*o*3½s July 1 1941-----J&J	*o*------	------	4.20
*o*5s Oct 20 1925-39 A&O 20	*o*------	------	4.20
Jeffersonville—			
*o*3½s Refund 1925--M&N	*o*------	------	4.30
*o*Kokomo 4s 1926-1931-M&S	*o*------	------	4.30
*o*La Porte Co 5s '23 '28-J&D	*o*------	------	4.30
*o*Loganspt 3½s '26 op '16 J&J	*o*------	------	4.40
*o*4½s Sch H '23-'37 J&D15	*o*------	------	4.30
Marion Co—4s Ref '27 J&D	*o*------	------	4.30
*o*3½s Bridge 1924----J&J	*o*------	------	4.30
*o*3½s Refund 1925---J&D	*o*------	------	4.30
Michigan City—			
*o*4½s School 1923-24-J&J	*o*------	------	4.40
*o*Richmond—4s 1927---M&S	*o*------	------	4.25
*o*St Jos Co 3½s '23-'24-A&O	*o*------	------	4.25
*o*3½s 1924-1926-----F&A	*o*------	------	4.25
*o*South Bend—4s 1925--J&J	*o*------	------	4.25
*o*5½s 1931----------M&S	------	------	4.25
*o*5½s 1941----------M&S	------	------	4.25
South Bend School District—			
*o*4s Apr 17 '23-'27---F&A	*ob*----	------	4.25
Terre Haute—4s 1927--A&O	*o*------	------	4.25
*o*4s Sewer 1930------F&A	*o*------	------	4.25
*o*Terre H SchC4s '23-'31 M&S	*ob*----	------	4.25
*o*VigoCo4½Dec16'23-27 J&D	*o*------	------	4.25
INDIAN TERRITORY (See Oklahoma)			
IOWA			
Boone 4½s 1923-31---M&N	------	------	4.40
Burlington 4½s '23-'33 M&N	------	------	4.30
Council Bluffs—			
4½s wat-wks '23-'30 M&N	------	------	4.40
Crawford Co 5s '23-29-M&N	------	------	4.35
Cushing 5s School 1939 M&N	------	------	4.40
Davenport 4s 1923-'29 M&N	------	------	4.25
Davenport S D 4½s '25-J&J	------	------	4.30
Des Moines—			
5s Municip 1923-1957 J&J	------	------	4.20
4½s 1923-1931-----M&N	------	------	4.20
4½s W W 1932-42--J&D	------	------	4.20
4s City Hall 1923-26-J&J	------	------	4.20
6s Gen Oblig 1931 '40-J&J	------	------	4.40
Des M Ind S D 4½s '32-J&J	------	------	4.30
Dubuque Co 4½s '23-'31 J&J	------	------	4.35
Fort Dodge 5s Fund '39 A&O	------	------	4.35
Ft Madison 5s '24-'36--J&J	*b* 4.50	to 4.40	%
Fremont Co 5s '23-'35--J&J	*b* 4.50	to 4.40	%
Greene Co 5s 1923-25--A&O	*b* 4.50	to 4.40	%
Jackson Co 5s 1923-30-A&O	*b* 4.50	to 4.40	%
Marshalltown Ind S D—			
5s City Hall 1925-39.M&N	*b* 4.50	4.40%	---
O'Brien Co 5s 1924-25-F&A	------	------	4.60
Ottumwa 4½s June 1936---	------	------	4.50
Polk Co 4½s '23-'32 A&O 15	------	------	4.50
4s Court H'se '23-'24 A&O	------	------	4.50
5s Funding 1923-35--J&J	------	------	4.50
Sioux City—			
6s Park Aug 15'35-45 F&A15	------	------	4.35
6s Ref Aug 15 1940 F&A15	------	------	4.35
Sioux City S D 5s 1941-J&J	------	------	4.40
Waterloo—			
4½s W W Jan 15 '30-J&J	------	------	4.60
Woodbury Co 5s '25-'32-J&J	------	------	4.60
KANSAS			
Atchison Co—			
4s Refund '29 op '14--J&J	*b* 4.50	4.40%	---
Emporia—			
4½s Dec '29 op '19--F&A	*b* 4.50	4.40%	---
EmporiaSD 4½s'32op'22 J&J	*b* 4.50	4.40%	---
Ft Scott 4½s'35 op'10-M&S	------	------	4.40
Galena—			
5s W W 1923-1943---J&D	------	------	4.50
Hutchinson—5s 1931--A&O	------	------	4.40
4½s Pub Bldg'61op'31 J&J	------	------	4.40
Kansas City—			
5s Feb 1 1924-1925--F&A	------	------	4.50
4½s Sch Bldg 1929--J&J	------	------	4.40
4½s Wat Plant Pur'39 J&J	------	------	4.35
4½s Refg Feb 1 '29--F&A	------	------	4.40
4½s Imp July 18 '49--J&J	------	------	4.30
Board of Education—			
4½s 1925-1953---F&A	*b* 4.35	to 4.25	%
Morris Co 4¾s 1923---J&J	------	------	4.75
Sedgwick County—			
5s Fund 1925 op 1915 J&J	------	------	4.50
4½s B'ge Oct '27 op'17 J&J	------	------	4.50
Shawnee Co—4s 1924-M&N	------	------	4.50
Topeka—			
5s Top Wat Sept '26--J&J	------	------	4.50
4½s Elec Light 1929-J&J	------	------	4.40
4s Water April 1 '24-A&O	------	------	4.50
Topeka S D 4s Jan 1925-J&J	------	------	4.50
Wichita—			
5s 1929 opt 1919-----J&J	------	------	4 50
4½s 1923----------A&O	------	------	4.50
Wichita School District—			
4½s July 1 1923-----J&J	------	------	4.75
Wyandotte County—			
4½s Bridge '32 to '41 F&A	------	------	4 40
KENTUCKY			
Tax-exempt; an amendment to the Constitution of Kentucky passed at the Nov. 1915 election provides that all bonds of municipal corporations now issued or hereafter to be issued shall be tax-exempt.			
Bell County—			
6s Ct H Dec 15 '38-J&D15	------	------	4.60
Covington—			
6s WW Jan15'24-36.J&J15	------	------	4.40
6s WW Jan15'24-31.J&J15	------	------	4.40
6s WW Jan15'32-61.J&J15	------	------	4.40
4¾s Funding 1924-48 F&A	------	------	4.35
4½s W W 1923-1951-J&J	------	------	4.35
4s Water 1927-------J&J	------	------	4.35
4s Fundg 1952 op '42-F&A	------	------	4.35
Fayette County—			
4½s g Fund 1924-----J&J	------	------	4.50
Frankfort 4½s'27opt'17 J&J	------	------	4.50
Franklin Co 5s '23 to '24 J&J	------	------	4.50
Harlan County—			
5s Rd & Bldg '24 '46-M&S	*b* 4.75	to 4.60	%
Lexington 4s 1945-----F&A	------	------	4.45
Lexington S D 5s 1938--J&D	------	------	4.45
Louisville—			
5s School 1962------A&O	114	------	---
4½s Hospital 1951--M&S	102	------	---
4½s School Impt '54-A&O	103	------	---
4s Munic Imp 1923---J&J	99	------	---
4s do Dec 1 '28---Q-M	97¾	98	---
4s Park 1930--------J&J	94	------	---
4s Refg July 1 1937--J&J	96	------	---
4s Sewer 1947-------F&A	97	------	---
4s Louisv W Co 1946 J&J	94	------	---
4s Louisv W Co 1950-F&A	94	------	---
3½s gold Refg 1940-M&N	89	------	---
3½s Refunding 1943-J&J	88	------	---
3s Sewer & Park 1941-J&J	89	------	---
McCracken County—			
5s Ref 1933 opt 1913-M&S	100	------	---
5s Ref 1933 opt 1923-M&S	100	------	---
Owensboro—4s '31 op'11 J&J	------	------	4.50
4s Street 1930 op 1915 J&J	------	------	4.50
LOUISIANA			
5s Port Comm'n '23-'54 A&O	------	------	4.70
5s Port Comm'n '24-'59-J&J	------	------	4.70
5s Port Comm'n '23-'55 J&D	------	------	4.70
4½s Ref 1923-1964----F&A	------	------	4.20
4½s Port Comm '25-'57 M&S	------	------	4.70
Alexandria 5s 1924-'52-F&A	------	------	4.75
Atchafalaya Levee Dist—			
5s Ref 1949 op 1939-M&S	102½	------	---
Bossier District Levee—			
5s 1954----------A&O	101	------	---
Caddo District Levee—			
5s 1951 opt 1941-----J&J	102½	------	---
Fifth District Levee—			
5s 1950 opt 1940-----J&J	99	------	---
5s 1952 opt 1942-----J&J	99	------	---
5s Oct 15 1962 op '52 A&O	99	------	---
5s Oct 15 1963----A&O15	99	------	---
5s 1957-1967------A&O15	99	------	---
5s 1959-1969------F&A15	99½	------	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944--J&J	102½	------	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942-J&D	102½	------	---
New Orleans—			
5s Premium---------J&J	*f*375	------	---
5s Premium (dr num)-J&J	*f*380	------	---
5s 1923-1929-------A&O	100½	------	---
4½s Paving 1924-33--J&J	------	------	4.50
4s Floating debt '48-A&O	87½	------	---
4s Constitutional '42-J&J	97½	98½	---
4s Public Impt 1950 opt 1942 (old issue)----J&J	95½	96	---
4s Pub Imp '42 op '28-J&J	95½	96	---
Orleans District—			
5s July 1959 opt 1929-J&J	104	105	---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942-A&O	------	90	---
Pontchartrain District—			
D 6s 1944----------M&N	110	115	---
5s July 1968---------J&J	100½	------	---
Red River A & B B Dist—			
5s 1950 Series B----A&O	102½	------	---
5s Mar 1953 opt '43--M&S	102½	------	---
5s 1965 Series D-----F&A	102½	------	---
Shreveport—			
5s 1929-1931--------F&A	------	------	4.65
5s 1932-1936--------F&A	------	------	4.60
5s 1937-1961--------F&A	------	------	4.60
4¾s WW&Sew'23-'54 J&J	------	------	4.60
Tensas Basin Levee District—			
5s Jan 1957---------J&J	100	------	---
MAINE			
5½s Bonus Fund'23-'36 J&D	*b* 4.15	%	---
5s H'way & Bge'23-'54-A&O	*b* 4.15	%	---
4s Sept 1 1923-1953---M&S	*b* 4.10	%	---
4s Highway 1924-1936-M&S	*b* 4.15	%	---
4s April '28-'31 tax-ex--A&O	*b* 4.15	%	---
4s State Pier 1933-42---M&S	*b* 4.10	%	---
Auburn—3½s 1925-----J&J	97⅛	------	---
4s 1935 & '40 tax-ex'pt J&J	98	------	---
Bangor—4s Ref Water'35 J&J	97	------	---
4s Fund '23-'30 tax-ex J&J	98½	------	---
Bath 4s Ref 1941 tax-ex.J&D	98	------	---
Biddeford 4s 1923-35 --M&N	97½	------	---
Gardiner Wat Dist 4s'34.J&J	95	------	---
Kennebec Water District—			
3½s gold 1925 -----M&N	96¾	------	---
Kittery Water District—			
5s Jan 1924 to 1938---J&J	102½	------	---
Lewiston 4s g Oct 1927-A&O	97¼	------	---
Portland—			
4s Aug 1 1929 tax-ex-F&A	98¼	------	---
4s C H '26-'45 tax-ex-A&O	98	------	---
4s High Sch 1936 tax-exem	98½	------	---
Portland Bridge District—			
3½s July '25 to '39--M&S	94½	------	---
Portland Water District—			
4s Funding 1928-----J&D	98	------	---
Saco 4s April 1939-----A&O	96	------	---
Washington Co 4s 1928-J&J	97	------	---
Waterville—4s g July 1 1927	97¼	------	---
3½s Sept 1935------M&S	91½	------	---
MARYLAND			
4½s Aug 15 1923-33-F&A15	*b* 4.30	to 4.10	%
4s 1926 to 1928----------	*b* 4.30	to 4.10	%
4s 1928 opt 1923-------J&J	*b* 4.30	to 4.10	%
4s Jan 1 1929----------J&J	*b* 4.30	to 4.10	%
3s 1923-1929----------F&A	*b* 4.30	to 4.10	%
4s Roads 1924-1930----F&A	*b* 4.30	to 4.10	%
4½s Roads 1923 to 1928----	*b* 4.30	to 4.10	%

b Basis. *f* Flat price. *n* Nominal. *o* Tax exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax exempt, and these sell on a better basis. *s* Sale price.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Annapolis 4½s W W '42 A&O	------	------	4.20
Baltimore—			
5s 1924-1946 M&S	------	------	4.20
5s 1923-1961 A&O	------	------	4.20
4½s Mar 1 1924-55 M&S	102	------	---
4½s Mar 1 1955 M&S	104	------	---
4s Water 1926 M&N	98	100	---
4s Aug 1 1951 F&A	98½	99	---
4s Annex 1954 J&D	98½	99	---
4s Parks 1955 M&N	98½	99	---
4s Mar 1 1961 M&S	98½	99	---
4s Aug 1 1961 F&A	98½	99	---
3½s July 1 1930 J&J	95	96	---
3½s Imp 1940 J&J	93	------	---
3½s Mar 1945 M&S	93	------	---
3½s Refunding 1952 J&J	84	------	---
3½s Sew'age Imp '80 A&O	83½	------	---
3½s Jan 1 1927 J&J	89	------	---
Cumberl'd 4½ WW '41 A&O	------	------	4.25
4s Water 1923 F&A	------	------	4.25
Hagerstown—			
5s water 1938-1987 A&O	------	------	4.25
MASSACHUSETTS			
4s 1923-52 (tax-exempt) Var	101	------	---
3½s gold Nov 1923 M&N	99⅜	------	---
3½s g July 1 1935 J&J	94	------	---
3½s 1956 reg (tax ex) J&J	95	------	---
3½s 1937 reg (tax ex) J&J	95¾	------	---
3½ Water 1942 J&J	92⅜	------	---
3½s g July 1944 M&S	92	------	---
3s April 1 1929 A&O	94	------	---
3s g May 1929 M&N	94	------	---
3s Met Sewerage 1936 M&S	89	------	---
3s g July 1 1939 J&J	87	------	---
3s g Water Jan 1 1941 J&J	86	------	---
Attleborough—4s 1924 J&J	99	------	---
3½s March 1935 M&S	92½	------	---
Beverley 4s 1923-1936 A&O	97	------	---
Boston—			
4½s Tun 1960 tax ex A&O	107½	------	---
4s July 1936 J&J	96⅞	------	---
4s Apr'23-'37 (tax-ex) A&O	99½	------	---
4s 1923-1939 (tax-ex) J&J	99½	------	---
4s Tunnel & Sub '48 J&D	97½	------	---
4s Sub 1957 tax-ex A&O	102½	------	---
4s Sub 1958 tax-ex J&J	102½	------	---
4s Tub & Sub '59 tax-ex J&J	102½	------	---
3½s June 1 1923 J&D	99¼	------	---
3½s June 1 1924 J&D	98½	------	---
3½s June 1 1932 J&D	93½	------	---
3½s June 1 1934 J&D	92½	------	---
3½s July 1 1935 J&J	92½	------	---
3½s June 1 1943 J&D	91	------	---
3½s June 1 1944 J&D	90⅝	------	---
3½s July 1 1945 J&J	90½	------	---
Brockton 4s May 1927 M&N	97½	------	---
3½s Water 1932 M&N	93½	------	---
Brookline 4s 1923 J&J	99½	------	---
Cambridge—			
3½s Water May '25 M&N	97½	------	---
3½s May 1 1945 (reg) M&N	------	------	4
3s Bridge 1941 F&A	86	------	---
Cheslea—4s Park 1936 A&O	96⅞	------	---
4s Oct 1925 (reg) A&O	98½	------	---
Everett—4s Sew 1929 M&S	97	------	---
Fall River—			
4s June 1 1927 (reg) J&D	97½	------	---
3½s Water Feb 1930 F&A	93⅜	------	---
Fitchburg—4s '23 reg) M&N	99¾	------	---
3½s Water 1926 J&J	96¾	------	---
Gardner—			
4s Water 1923-1934 M&N	97	------	---
Gloucester—			
3½s Water '23 to '31 A&O	96	------	---
Hampden Co.—			
5½s Bridge 1924 J&J	101½	------	---
Haverhill—4s 1927 J&D	97½	------	---
Holyoke—4s gold 1927 J&J	97½	------	---
3½s Dec 1923-1932 J&D	95	------	---
Lawrence 4s 1924 J&J	99	------	---
Leominster 4s g 1925 A&O	98½	------	---
Lynn—4s July 1927 J&J	97½	------	---
4s July 1 1925 (reg) J&J	98½	------	---
3½s April 1 1932 A&O	93½	------	---
Malden—4s 1924 M&N	99	------	---
3½s Water July 1 '24 J&J	98½	------	---
Marlborough 4s July '26 J&J	98	------	---
Medford 4s Feb 1930 F&A	97	------	---
5s Apr 1 1923-28 tax expt	101¾	------	---
Melrose 4s June 1924 J&D	99	------	---
Methuen 4s 1925 F&A	98½	------	---
Middlesex County—			
4s 1923 to 1924 J&D	99¼	------	---
Milton 3½s 1923 to '32 F&A	95	------	---
New Bedford 4s 1926 A&O	98	------	---
4s Sewer 1923-41 (tax-exempt) M&N	99½	------	---
Newburyport—			
3½s Water '23 to '34 J&D	94½	------	---
Newton 4s 1935 F&A	97	------	---
3½s Water Dec 1926 J&D	96¾	------	---
Northampton—			
3½s g 1923 to 1926 J&J	97½	------	---
Pittsfield—			
4½s 1925-30 (tax exempt)	100½	------	---
Quincy 3½s '23 to '39 A&O	------	------	---
Tax exempt	96	------	---
Salem 4s Jan 1 '32-'54 tax-ex	100½	------	---
Springfield 3½s 1935 J&J	92½	------	---
3s Sewer 1930 J&D	93	------	---
Taunton—4s 1927 J&D	97½	------	---
3½s Sewer Dec 1 '30 J&D	93⅜	------	---
Wakefield 4s '23-'33 A&O	97¼	------	---
Watertown—4s '23-'34 J&J	97⅛	------	---
3½s 1924 to 1929 J&J	96¼	------	---
Winchester 4s 1923-24 J&D	99¼	------	---
MEXICO			
See Foreign Gov'ts page 49.			
MICHIGAN (See foot note o)			
5½s July 15 1941 J&J	------	------	4.40
5½s Oct 15 1941 A&O	------	------	4.20
5½s Highway 1941 J&D	------	------	4.20
5s Highway 1940 J&D	------	------	4.10
4½s Highway Imp 1937 A&O	------	------	4.05
4s Highway Imp 1942 A&O	------	------	4
Ann Arbor School District—			
4s Sept 1935 A&O	------	------	4.35

Bonds	Bid.	Ask.	To Net.
Battle Creek—			
4s City Hall 1927-36 F&A	b 4.30	to 4.25	%
Bay City 4s 1934 J&J	------	------	4.40
5½s W W 1924-1951 M&S	b 5%	to 4.70	%
Bay City Union S D—			
o6s 1926, 1931, 1936 J&J	b 4.50	to 4.40	%
Bay Co—o4s Dec 15 '23 J&D	------	------	4.25
Bessemer 5½s 1923-49 F&A	b 5.50	to 5%	
Calhoun Co 4½s '23-'26 A&O	b 4.50	to 4.40	%
Detroit—			
o 6s Pub Serv 1924-29 J&J	b 4.40	to 4.30	%
o 6s Pub Serv 1930-51 J&J	b 4.35	to 4.30	%
o 5½s Nov 1 1945 M&N	------	------	4.30
o 5½s Pub Util '24-'29 J&J	b 4.40	to 4.35	%
o 5½s Pub Util '30-'51 J&J	------	------	4.35
o 5½s Pub Util '26-'48 A&O	b 4.40	to 4.35	%
5s Pub Impt 1924-29 J&J	------	------	4.35
5s Pub Impt 1930-51 J&J	b 4.35	to 4.25	%
o 5s Jan 15 1936-42 J&J	15	------	4.30
o 4½s Pub Lib 1948 J&J	15	------	4.20
o 4½s '32, '35-'42 J&J	15	b 4.30	to 4.20	%
4¼s 1942 1952 J&D	------	------	4.20
o 4s Aug 15 '23-'28 F&A	15	------	4¼
o 4s School 1946 M&N	------	------	4.20
3½s Park 1930 M&S	------	------	4.25
oEscanaba 4½s 1923-30 J&J	b 4½	to 4.40	%
oFlint 4½s 1923-39 F&A	b 4.40	to 4.35	%
o5s (Mar 15 & Apr 1) '31-50	b 4.35	to 4.30	%
oGenesee Co 6s 1923-31 M&N	b 4.40	------	---
Grand Rapids—			
4½s Flood Protec '33 M&S	------	------	4.25
4s Water Nov 15 '29 M&N	------	------	4.30
Highland Park 5s 1928 J&J	------	------	4.50
o4½s Sept 15 1934 M&S	------	------	4.40
Kalamazoo—o 4½s Sewer & Impt 1923-1925 J&J	b 4½	to 4.40	%
Kalamazoo S D No 1—			
o 5s School '23-'30 M&S	15	b 4½	to 4.40	%
Lansing—5s 1923 J&D	------	------	4.50
o5s Imp July 15'23-32 J&J	15	b 4.50	to 4.30	%
o5s Sewer 1923-'26 J&D	b 4.50	to 4.35	%
o5s Jan 3 1924-1932 J&J	3	b 4.50	to 4.30	%
o4¾s Jan 3 1930-36 J&J	3	b 4.30	to 4.25	%
4½s 1937-46 J&D	------	------	4.20
Marquette 3½s 1926 J&J	------	------	4.50
Muskegon—5s 1923-25 J&J	------	------	4.50
4½s W-W 1924-44 J&J	b 4½	to 4.30	%
4s May 1 1934 M&N	------	------	4.30
Muskegon S D—5s 1942 July	------	------	4.30
Muskegon Co 4½s 1932 J&J	------	------	4.35
Pontiac—4½s '31-'47 M&S	------	------	4.40
5¾s Sewer 1924-1942	------	------	4.50
6s Wat Imp 1923-'28 J&D	------	------	4.50
6s Wat Imp 1929-'35 J&D	------	------	4.50
6s Wat Imp 1936-'50 J&D	------	------	4.40
Port Huron 4s 1932 J&J	------	------	4.40
Saginaw 4½s Wat '25 M&N	------	------	4.35
Sault Ste Marie 4s 1932 J&J	------	------	4.50
Wyandotte 4½s 1934 J&D	------	------	4.40
MINNESOTA			
Aitken Co 4½s Dec'23-24 Aug	------	------	4.60
Beltrami Co 4½s '23-'24 J&D	------	------	5.50
5½s Ditch 1923-34 J&D	------	------	5.50
6s Road 1930	------	------	5.25
Brainerd 5s Nov 1923-1929	------	------	4.50
Duluth—5s g Wat&Lt'26 J&J	------	------	4.25
4½s g July 1 1926 J&J	------	------	4.25
4s g Water & Lt '28 A&O	------	------	4.25
4s Water & Lt 1936 A&O	------	------	4.25
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O	------	------	4.25
5s May 1 1923 M&N	------	------	4.50
4½s Feb 1 '40 op '30 F&A	------	------	4.25
4s 1934 opt 1924 A&O	------	------	4.40
Hennepin County—			
6s Bridge 1926-40 M&N	b 4.50	to 4.10	%
5½s Bridge 1926-40 M&N	b 4.50	to 4.10	%
4½s Couty House '24 A&O	b 100	------	---
4½s Hospital '27-'41 M&N	b 4.15	to 4.10	%
Koochiching Co 5s '24-'33 J&J	b 6½	to 6%	
5½s Ditch 1924-1935 J&J	b 6½	to 6%	
Minneapolis—			
5s 1923-1928 J&D	b 4.50	to 4.25	%
5s 1929-1932 J&D	b 4.40	to 4.20	%
5s 1935, '36, '40, '43, '45, '46' 47, '48, '49, '50 J&D	b 4.35	to 4.10	%
5s St Imp May 2'36-41 M&N	2	b 4.35	to 4.10	%
4¾s 1923 1925 J&D	b 4.50	to 4.25	%
4¾s 1926-1935	b 4.35	to 4.10	%
4½s Mar 1924-1937 M&S	b 4.50	to 4%	
4½s School 1941	b 4.30	to 4.10	%
4s School Jan 1927 J&J	b 4.50	to 4.20	%
4s May 1 1927 M&N	b 4.40	to 4.20	%
4s School Jan 1 1935 J&J	b 4.30	to 4.05	%
4s Improvement 1942 J&D	b 4.30	to 4.05	%
4s 1944 A&O	b 4.30	to 4.05	%
3½s School Jan 1 '29 J&J	b 4.30	to 4.15	%
3½s Water Wks 1932 J&J	b 4.30	to 4.15	%
St Louis Co 5s 1923-29 J&J	------	------	4.35
5s Road 1931 J&J	------	------	4.35
St Paul—			
6s School July 1 1951 J&J	b 4.50	4.20	%
5s Refg July 2 '23-'31 J&J	b 4.40	to 4.20	%
5s School July 1 1951 J&J	b 4.35	to 4.05	%
4½s July 1935 J&J	b 4.35	to 4.05	%
4½s Park June 1 '43 J&D	b 4.35	to 4.05	%
4½s Sewer July 1 '43 J&J	b 4.35	to 4.05	%
4½s Water Aug 1 '43 F&A	b 4.35	to 4.05	%
4½s Ref July 2 '23-'31 J&J	b 4.35	to 4.05	%
4¼s Nov 1 1931	b 4.40	to 4.10	%
4s Ref Mar 1 1939 M&S	b 4.25	to 4%	
4s Sew'age July 1 '39 J&J	b 4.25	to 4%	
4s March 1 1940 M&S	b 4.25	to 4%	
S'th St Paul 5½s ref '33 J&J	------	------	4.55
MISSISSIPPI			
5½s Impt 1924-1930 M&S	b 4.50	to 4.05	%
5½s Impt 1931-1946 M&S	b 4.50	to 4.05	%
5½s April 1929 1934 A&O	b 4.50	to 4.05	%
4½s 1923-1934 J&J	b 4.50	to 4.05	%
4¼s July 1 1923-1935 J&J	b 4.50	to 4.05	%
4¼s July 1 1936 J&J	b 4.50	to 4.05	%
3½s Refund Jan 1 1927 J&J	b 4.50	to 4.05	%
3½s State 1934 op '14 J&J	b 4.50	to 4.05	%
Greenville 5s 1927 M&S	------	------	4.75
Jackson 5½s July 1 '33 J&J	------	------	4.70
5s Water Aug 1 1928 F&A	------	------	4.70
5s Water 1930 F&A	------	------	4.70
5s June 1 1932 J&D	------	------	4.70
Jones Co 5s 1923-'42 M&N	------	------	4.85

Bonds	Bid.	Ask.	To Net.
Meridian—6s May '24 May	------	------	4.75
5s Dec 1 1939 J&D	------	------	4.75
4½s Sch House 1941 J&J	------	------	4.70
Mississippi Levee Dist—			
5s May 2 1944 M&N	------	------	5.20
5s July 1 1953 J&J	------	------	5.20
4½s Sept 1934 M&S	------	------	5.20
Vicksburg—			
5s St Impt 1923-'32 F&A	------	------	4.80
4½s Sewer Dec 1 '28 Dec	------	------	4.75
Yazoo-Miss Delta Levee Dist			
6s 1947 option 1917 J&J	------	------	5.50
5s 1924-1954 M&N	------	------	5.15
4½s July 1949 J&J	------	------	5.15
4s 1952 option 1922 J&J	------	------	5.15
MISSOURI			
5s March 1930-1936	------	------	---
3½s Cap Bldg '24-'25 op J&J	------	------	---
Kansas City—			
5s W W 1939 J&J	107	------	---
4½s Sept 1 1930 M&S	100	------	---
4½s Mar 1 1933 M&S	100½	------	---
4s July 1 1924 J&J	99	------	---
4s Market House '24 J&J	99	------	---
4s Water 1924 J&J	99	------	---
4s July 1 1924 J&J	99	------	---
4s Sept 1 1930 M&S	97	------	---
Kansas City School Dist—			
5s July 1941 J&J	106	------	---
4½s July 1 1933 J&J	99¼	------	---
4½s July 1 1937 J&J	99½	------	---
4s July 1 1927 J&J	96¾	------	---
4s Bldg 1932 J&J	95¼	------	---
3½s July 1925 J&J	96	------	---
Little River Drainage Dist—			
5½s Oct 1923-1933 A&O	------	------	5.50
St Joseph 4s 1923 F&A	b 5%	to 4.80	%
4s 1924 M&S	b 5%	to 4.80	%
4s 1926 M&N	b 4.80	to 4.60	%
St Joseph School District—			
4½s 1925, 1930 & 1935	b 4.40	to 4.35	%
St Louis—			
4½s Bdge-Compl '35 A&O	b 4.30	to 4.05	%
4s Insane Asy'm '28 A&O	b 4.40	to 4.10	%
4s Public Impt 1928 J&J	b 4.40	to 4.10	%
4s Public Bldg 1929 A&O	b 4.40	to 4.10	%
4s W W Renew '31 M&N	b 4.40	to 4.10	%
4s School 1937 J&J	b 4.30	to 4%	
4s School 1938 J&J	b 4.30	to 4%	
3.65s Ren June 25 '27 J&D	b 4.40	to 4.10	%
3½s April 1 1925 A&O	b 4.40	to 4.10	%
Springfield 5s '32 op '17 J&D	------	------	---
MONTANA			
5½s Educational 1941 J&J	------	------	4.35
Billings 5s 1934 op '29 J&J	------	------	4.60
Butte 5s 1924-1936 J&J	b 4.80	to 4.70	%
Butte School Dist. 1—			
4½s 1924 opt 1914 J&J	------	------	5
Custer Co 6s '25 op '15 J&J	------	------	6
Daniels Co 6s 1933-1942	------	------	5
Great Falls—			
5½s Sewer '35 to '39 J&J	------	------	4.75
4s 1923 option 1914 J&J	------	------	4.75
Great Falls Sch Dist No 1—			
4s 1925 option 1915 M&S	------	------	4.75
Helena 5s 1931 opt 1916 J&J	------	------	5
Kalispell 5s 1933 J&J	------	------	4.80
Lincoln Co 5s '32 op '27 J&J	------	------	4.90
5s Fund Mar '31 op '21 J&J	------	------	5
Missoula 4½s '24 op '14 J&J	------	------	4.90
Phillips Co—			
5s Ref Dec '35 op '33 J&J	------	------	4.85
NEBRASKA.			
Douglas Co—4s '23-'28 A&O	------	------	4.50
Grand Isl 4½s '25 op '10 J&J	------	------	4.60
Lincoln—4½s '24 to '29 F&A	------	------	4.50
Lincoln S D 4½s 1924 M&N	------	------	4.50
Omaha 5½s 1941 M&N	b 4.40	to 4.25	%
5s 1930, '35, '40, '45, '50	------	------	4.40
4½s Renewal 1924 J&J	------	------	4.40
4½s Refunding 1934 J&J	------	------	4.40
4½s W W Dec 15 '41 J&J	------	------	4.35
Omaha S D 4½s 1928 J&J	------	------	4.50
4½s July 1931 J&J	------	------	4.40
5s 1948 J&D	------	------	4.50
5½s May 2 1951 M&N	b 4.70	4.60%	---
So Omaha 4½s '24 op '09 J&D	------	------	4.70
So Omaha S D—5s '23 J&J	------	------	4.70
5s Dec 1929 J&D	------	------	4.70
NEVADA			
Reno—5s 1924 op 1909 J&J	------	------	5.25
WashoeCoSD5s'24to'29 M&S	b 5.75	to 5.40	
NEW HAMPSHIRE			
3½s Hospital 1923-25 J&J	98½	------	---
Berlin—4s Ref 1923-35 M&N	97½	------	---
Concord—			
3½s 1924 to 1929 J&J	97	------	---
Dover 3½s '28-'31 J&D	95	------	---
Laconia—4s 1924 A&O	99	------	---
Manchester—			
4s 1923-'40 (tax-ex) F&A	98¼	------	---
4s 1925-1942 (tax-ex) J&J	98½	------	---
Nashua—3s 1923 A&O	99	------	---
Pembroke 4s '24-'34 F&A	98	------	---
Portsmouth 4s g Sch '23 J&D	99¼	------	---
4s Ref Water 1932 J&J	98	------	---
Stratford 5s May 1933-1954	------	------	---
NEW JERSEY.			
Asbury Park—5s 1924 J&D	------	------	4.75
4¾s School Jan 1943 J&J	------	------	4.60
Atlantic City—5s 1925 J&D	------	------	4.60
6s 1927 A&O	------	------	4.40
4½s g Water 1926 J&J	------	------	4.60
4½s Paving 1938 J&J	------	------	4.40
4½s Jan 1 1945 J&J	------	------	4.40
4s Water 1930 J&J	------	------	4.40
Atlantic Co—6s R'd '26 J&D	101	------	---
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J	b 4.75	4.50%	---
Aubud S D 6s '23-'40 A&O	b 4.50	to 4.35	%
Bayonne—5s Fund 1928 J&J	b 4.50	to 4.35	%
5s Jan 1 1924-1949 J&J	b 4.50	to 4.35	%
4½s Funding 1931 J&D	b 4.50	to 4.35	%
4½s Jan 1 1933 J&J	b 4.50	to 4.35	%
4s Floating Debt 1928 J&J	b 4.50	to 4.35	%

b Basis. f Flat price. n Nominal. o Tax exempt; under a law approved May 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

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Bonds.	Bid	Ask.	To Net.
Belleville 5s '24-'34-'44 M&N	b 5%	to 4.60	%
4½s Funding 1945	b 5%	to 4.60	%
Belleville S D 5s '27-44 M&N	b 5%	to 4.60	%
Bergen Co 5½s '31-'34 J&D			4.20
5½s Dec 1 1935-'42 J&D			4.20
5s Dec 1944 J&D			4.20
5s Dec 15 1923-1955 J&D 15			4.20
4½s 1923-1939 A&O			4.20
4½s Aug 1923-1938 F&A			4.20
4s Court Hse '23-'38 A&O			4.20
Bloomfield 5s 1923 M&N			4.40
Camden—			
5½s Aug 1 '23-'61 F&A	b 4.40	to 4.20	%
4½s School 1943 A&O			4.20
4½s Water '23 to '60 M&N			4.20
4s Paving 1929 M&N			4.20
Camden Co 4½s 1933 F&A	b 4.30	4 15%	
4s 1944 J&J	b 4.25	to 4.10	%
Cape May—5s 1934 J&D	b 4.75	to 4.60	%
4½s School 1924-51 M&S	b 4.75	to 4.60	%
4½s 1924-1952 M&S	b 4.75	to 4.60	%
East Orange 4½s '25-45 F&A			4.20
5s Sewer 1924-1960 J&J			4.20
4s 1934 A&O			4.20
4s Water 1933 J&D			4.20
3½s Water 1933 A&O			4.20
Elizabeth—4½s 1955 J&J	b 4.25	to 4.10	%
5½s Dec 1 1923-'46 J&D	b 4.25	to 4.10	%
6s June 1 1927 J&D	b 4.25	to 4.10	%
Englewood—4s Sep '35 M&S			4.60
Essex Co 4½s Road '53 F&A	b 4.30	to 4.10	%
4½s L'd Purch '24-'46 J&J	b 4.30	to 4.10	%
4¾s Hospital '23-'49 F&A	b 4.30	to 4.10	%
4¾s Road '32-'36 F&A	b 4.30	to 4.10	%
4s 1926 F&A	b 4.50	to 4.20	%
4s Hospital 1946 F&A	b 4.30	to 4.05	%
3.65s Park '24 to '35 F&A	b 4.30	to 4.05	%
Essex Fells (Boro) 5s July 28 1923-1960			4.70
Fairview—5s 1944			4.70
Gloucester Co 4½s '23-'26 var			4.40
Hackensack—4½s 1942 F&A			4.30
Harrison—4s 1930 J&J			4.50
Hoboken—4½s 1940 J&J	b 4.40	to 4.35	%
3½s 1931 M&N	b 4.40	to 4.35	%
5s School 1924-1954 J&J	b 4.40	to 4.35	%
6s Sewer June 1 '26 J&D	b 4.40	to 4.35	%
6s Pav & Sew 1926 F&A	b 4.40	to 4.35	%
Hudson Co—4½s 1948 A&O			4.20
4½s Road 1923 J&J			4.20
4½s May 1 1950 M&N			4.20
4s g Park 1959 & '54 M&N			4.20
4s gold Ref 1935 F&A			4.20
6s Road July 15 '25 J&J 15			4.35
Irvington 5s School '63 J&D			4.40
Jersey City—6s 1926 J&D			4.20
5½s Sch 1942-1953 A&O			4.20
5½s Dec 1 1931-1933 J&D			4.20
5s gold assess 1924 M&N			4.20
4¾s School 1923-58 J&D			4.20
4½s Refunding 1928 J&J			4.20
4½s School 1945 J&J			4.20
4½s Water 1961 A&O			4.20
4¼s Park Mar 1961 M&S			4.20
4s Water 1932 A&O			4.20
4s Refunding 1949 F&A			4.20
Kearny 4½s 1936 F&A			4.20
4½s April 1962 A&O			4.55
4¾s Sch Imp '23-'52 J&D			4.60
Lodi—5s 1924-1947 J&J			4.60
Long Branch 5s 1943 M&N			4.60
4s June 1 1935 J&D			4.60
Lyndhurst 5s 1923-1957 J&J			4.80
6s Imp 1926 J&D			4.80
Mercer Co—4½s 1933 J&J			4.20
4s Road 1933 J&D			4.20
3½s April 1941 A&O			4.20
6s Road&Bdge '23-'34 F&A			4.20
Middlesex Co 4½s '24-'34 J&J			4.20
6s Road 1923-1931 J&D			4.20
4½s Fund July 1923-1939			4.20
4¼s Imp 1923-'32 A&O			4.20
3½s Bridge '24 to '31 J&J			4.20
Monmouth Co 6s 1926 M&S			4.20
Montclair 4½s Sch '41 A&O			4.20
4½s H Sch Bldg '44 J&D			4.20
3½s School 1932 J&J			4.20
Morris Co—4s '35 op '05 J&J			4.20
4½s 1942 opt 1922 J&J			4.20
Morristown 4½s '23-42 J&D			4.20
Newark—4½s 1944 F&A	b 4.30	to 4.10	%
5½s Oct 15'23 to'59 A&O 15	b 4.30	to 4.10	%
5s 1923-1958 J&J	b 4.30	to 4.10	%
4½s Dock 1959 F&A	b 4.30	to 4.10	%
4½s Apr 15 '23-'61 A&O 15	b 4.30	to 4.10	%
4¼s Sch Dec 1 '45 J&D	b 4.30	to 4.10	%
4s Sch House 1959 op 1949	b 4.25	to 4%	
4s PasValSew'61 op'51 J&D	b 4.25	to 4%	
3½s 1929 J&D	b 4.30	to 4.10	%
3½s Track Elev '54 F&A	b 4.25	to 4.00	%
Vailsburg 4½s 1934 J&J	b 4.70	to 4.40	%
New Brunswick—			
4¾s Aug 1 1923-57 F&A	b 4.25	to 4.15	%
North Bergen 5s 1941 J&D			4.50
6s School 1923-29 M&S			4.50
6s School 1930-58 M&S			4.50
No Plainfield 5s 1923-1954			4.70
Nutley 5s 1933 J&D			4.60
Ocean City—5s 1944 F&A			4.50
Orange—5s 1924 to '32 J&J	b 4.40	to 4.30	%
5s Water 1938 F&A	b 4.40	to 4.30	%
4½s School 1943 J&D	b 4.40	to 4.30	%
4s Sch House 1934 J&D	b 4.40	to 4.30	%
Passaic 4½s 1924-'40 M&S	b 4.35	to 4.20	%
5½s Gen Imp '23-28 J&D	b 4.35	to 4.20	%
5½s Gen Imp '29-44 J&D	b 4.35	to 4.20	%
5½s Gen Imp '45-51 J&D	b 4.35	to 4.20	%
5s Imp '23-'48 M&N	b 4.35	to 4.20	%
4½s Ref 1944 M&N	b 4.35	to 4.20	%
Passaic Co—4s '23-'24 J&J			4.20
Paterson—			
6s 1925 & 1926 M&N			4.30
5½s 1923-1926 M&N			4.30
5½s 1927-1934 M&N			4.30
5½s 1935-1959 M&N			4.30
4½s 1933 to 1944 M&N			4.30
4½s Feb 1 1945 F&A			4.30
4s N C Hall '23 to '32 J&J			4.30
Perth Amboy 4½s Apr 1944			4.50
4½s School 1938			4.50
4½s Funding '23-'27 A&O			4.50
Plainfield—4s '23 to '34 J&D			4.30
4s School 1959 M&N			4.30
Ramsey 5s Water 1923-'40			4.50
Ridgefield 5s July '23-'31 J&J			4.50
Ridgewood 5s 1923-'26 F&A			4.50
Riverside 5s 1925-'32 A&O			4.50
Sea Isle City 5s 1943 F&A			5
So Orange—4s '23 to '44 J&J	b 4.50	to 4.25	%
Summit 4½s Sch 1941 F&A			4.30
4s 1933 M&N			4.30
Trenton 4½s May '24 M&N			4.15
5½s Oct 1923-51 A&O			4.15
4½s Water 1943 A&O			4.15
4s City Hall 1939 J&D			4.15
3½s Sch Nov 1 1929 M&N			4.15
Union Co 4½s 1937 M&S	b 4.20	to 4.10	%
4½s 1942 M&S	b 4.20	to 4.10	%
4s Oct 1 1942 A&O	b 4.20	to 4.10	%
5¾s June 1 1926 J&D	b 4.20	to 4.10	%
Vailsburg—See Newark.			
Weehawken 4½s '23-28 J&D			4.40
Westfield—			
5s June 15 '23-'60 J&D			4.40
West New York 5s '36 M&S			4.50
Wildwood 4½s '24-'57 F&A			4.75
NEW MEXICO			
4¾s ref 1953 op 1933 J&J			4.35
4½s Dec 16 '52 op '22 J&D			4.50
4s Fund 1939 op 1919 M&S			4.35
4s Highway 1923-1944 J&J	b 4.35	to 4.25	%
Albuquerque 4½s '29 M&S	b 4.90	4.80%	
5s W W Dec 1962			4.80
Bernalillo Co 6s '23 op'12 J&J			6
5s 1931 op 1921			5
Socorro Co 5s'41 op'21 A&O			5.60
NEW YORK			
5s Mar 1 1924-1971 M&S	b 4%	to 3.75	%
5s Jan 1 1924 1971 J&J	b 4%	to 3.75	%
4½s Highway 1963 M&S	114	115½	
4½s Canal 1964 J&J	114	115½	
4½s Canal 1965 J&J	108½	110½	
4½s Highway 1965 M&S	108½	110½	
4½s Barge Canal 1945 J&J	105½	107½	
4s Canal Term 1942 J&J	100¾	103	
4s Canal Term Jan 1946 J&J	100¾	103	
4s g High Imp Mar'58 M&S	104¼	105¾	
4s g High Imp Sep '58 M&S	104½	105¾	
4s High Imp Mar 1960 M&S	104½	105¾	
4s Canal Imp July 1960 J&J	104½	105¾	
4s Canal Imp Jan 1961 J&J	104½	105¾	
4s Canal Imp July 1961 J&J	104½	105¾	
4s Highw Imp Mar '61 M&S	104½	105¾	
4s Palisade Park 1961 M&S	104½	105¾	
4s Canal Jan 1962 J&J	104½	105¾	
4s Highw Imp Mar '62 M&S	104½	105¾	
4s Canal Imp Jan 1967 J&J	104½	105¾	
4s Highw Imp Mar '67 M&S	104½	105¾	
4s Palisades Park 1967 M&S	104½	105¾	
3s g Jan 1 1956 J&J	95	99	
3s g July 1 1958 J&J	95	99	
3s g Canal Jan 1 1959 J&J	95	99	
Albany—4¾s '23-'28 J&D			4
4½s Water 1923-34 M&N			4
4½s Oct 1'63 A&O			3.95
4¼s Water 1 32 M&N			3.95
4¼s 1923-1954 J&D			3.90
4s Munic&Sch '24-'63 J&J			3.90
4s Park 1924 to '30 M&N			3.95
3½s Pub Imp '24-'34 F&A			3.90
Albany Co—3½s '23-25 F&A			3.95
3½s Aug 1 1925 F&A			3.95
4¼s 1936-1937-1938 M&N			3.90
Allegany Co 4½s '32-'36 M&S			4
Amsterdam 5s Wat 1923 37			4.10
Aubu'n-4½s Dec6'23-31 J&D			4
4s Water May'23-'25 M&N			4
4¾s 1925-1934			4.10
Binghamton 4s '28&'29 F&A			4
4s Sew Disp '24-'36 F&A			3.95
4½s Park 1923-'37 J&J			4
3½s Bridge 1935 F&A			3.90
Brooklyn—d—6s 1924 J&J			4.10
4s Bridge 1926 J&J			4.10
3½s g 1924 to 1937 J&J			4.00
3½s g July 10 1925 J&J			4.00
3½s gold 1936 J&J			4.00
3s Bridge 1925 J&J			4.00
Broome Co 5s '24-'33 M&S			4.00
Buffalo—7s 1924 & 1925 J&J			4.10
6s Parks Jan 1 1924 J&J			4.10
4½s June 15 1944 J&D 15			3.90
4½s June 15 1964 J&D 15			3.90
4½s 1923-1968 J&D			3.90
4¼s Feb 15 '62 op '32 F&A			3.90
4s June 15 1923-'30 J&D			3.90
4s June 15 1960 J&D			3.90
3½s Park Reg 1927 F&A			3.80
3½s Water 1923-35 M&S			3.85
Cohoes 6s Ref Wat'23'45 J&J			4.25
Corning 5½s 1924 60 M&S			4.20
Cortland Co 4½s '23-'51 J&J			4
DelawareCo4.20s'23-'52 A&O			4
Elmira—4s 1935 M&S	b 4.05	to 3.90	%
4½s Water 1923-'45 A&O	b 4.05	to 3.90	%
4½s Apr 1 1933-1935	b 4.05	to 3.90	%
Erie Co4½s'23-36 tax-ex J&J			3.90
Franklin Co 4½s '31-'40 M&S			4.05
Fulton—3.40s'23 to '29 J&D			4
Geneva—4s Water '26 A&O			4
Glens Falls—4½s ref sewer Aug 31 1923-1928 F&A			4.10
Groton 6s Wat '23-'50 M&N			4.35
Haverstraw 4.12s'23-'37 M&S			4⅛
Hempstead (T)4s g 1923 J&J			4
Hempstead Un F S D No.1—			
5½s 1924-1929 J&J			4.25
6s 1925-1930			4.20
6s 1931-1954			4.20
Herkimer—4½s'23-'27 M&N			4.15
Hudson—			
4½s High Sch '25-'32 A&O			4.10
Irvington 4.10s '23-'36 A&O			4.10
Ithaca 4.20s '27 op var J&J			4
4½s Re Water 1942 J&J			4
Jamest'n 4s Mar 20 '43 A&O			3.95

Bonds	Bid.	Ask.	To Net.
NEW YORK (*Concluded*)			
Jamestown S D 5s 1925-29			4.10
5s 1930-1939 J&D			4.05
Johnstown 4½s Dec 1923-37			4.05
*d*Kings Co 4s May 1 1923-44			4.05
Kingston 3½s g '23-'36 A&O			3.95
4½s 1923-1925 A&O			4
Long Island City—*d*			
4½s 1923 M&S			4
Madison Co 4½s'24-'29 Feb1			4.15
Mamaroneck Un F S D No 1			
5½s May 1 '23-'28 M&N			4.30
5½s May 1 '29-'52 M&N			4.30
Middleport 4.35s'23-'42 J&D			4.25
4.35s Sewer '23-'39 J&D			4.25
Middletown 3½s 1931 F&A			3.95
Mt Vernon 4½s '31-'43 A&O			4.05
6s March 1924 M&S			4.10
5½s 1923-1924 A&O			4.10
5½s 1925-1934 A&O			4.10
5½s 1935-1941 A&O			4.10
4¾s 1923 refunding F&A			4
4½s Water 1942 J&J			4.05
4¼s School 1962-73 M&N			4
4s Sewerage 1950-55 M&N			3.95
5s Jan 2 1924-1928 J&J 2			4.10
5s Jan 2 1938 J&J 2			4.10
Nassau Co—4½s'23-'29 J&J			4
5s Aug 1 1928			4.05
5s 1931-1939 M&N			4
4½s Ref 1923-1928 M&S			3.95
4¼s 1938-1943 J&D			3.90
3½s Court House'30 M&S			3.90
Newburgh 4½s '24-'34 F&A			4
New Rochelle—			
5s 1926-1929 M&N			4.05
5s 1930-1950 M&N			4.05
4¼s Mun Imp'23-35 M&N	b 4.15	4.05%	
4s 1923-1930 M&N	b 4.10	4%	
3½s 1923 to 1933 J&D	b 4.10	4%	
New York City—			
4½s June 1965 J&D		107⅝	
4½s June 1930-30 J&D	b 4.20	4.05%	
4½s 1963 M&S		107⅜	
4½s (old) May 1957 M&N		107¼	
4½s (new) Nov '57 M&N		107⅜	
4½s Corp stock 1967 J&J		107⅜	
4½s Corp stock'23-'32 J&J	b 4.20	4.05%	
4½s Corp stk 1971 J&D 15		107¾	
4¼s 1960 opt 1930 M&S	100⅜	100⅞	
4¼s 1960 M&S		100⅞	
4¼s Mar 1 1962 M&S	102⅛	102⅜	
4¼s Mar 1 1964 M&S		102½	
4¼s April 1 1966 A&O		102½	
4¼s Apr 15 1972 A&O 15	102¾	102¾	
4s Various 1936 M&N	98¼	99½	
4s Nov 1955 M&N		99⅝	
4s Various 1956 M&N		99⅝	
4s Various May '57 M&N		99⅞	
4s Nov 1958 M&N		99⅞	
4s May 1959 M&N		99⅞	
3½s Bklyn M Sew'27 J&J	b 4.25	4.10%	
3½s D'k 1927 Ex M&N	b 4.25	4.10%	
3½s g Exempt 1941 M&N	b 4.20	4.10%	
3½s Exempt 1942 M&N	b 4.20	to 4.10	%
3½s R T 1948-1950 M&N	b 4.20	to 4.10	%
3½s g Exempt 1952 M&N	90¼	91¼	
3½s g Exempt 1953 M&N	90¼	91¼	
3½s g Exempt 1954 M&N		91½	
3½s g Water Ex '54 M&N		91½	
3½s Exempt 1955 M&N	90⅛	91¼	
3½s Stk April 1 '54 A&O	90⅛	91¼	
3½s Nov 1 1929 M&N	b 4.20	4.10%	
3s g Dock 1924 Ex M&N	b 4.20	4.10%	
3s g R T 1950 Exem M&N	b 4.20	4.10%	
NiagFalls—5¼s '41-48 M&N			4.10
4.10% Sewer 1935-40 J&J			4
4½s School 1924-26 F&A			4
4¾s WatMay1'41-48 M&N			4.05
4¾s Repav'29-33reg M&N			4.10
4¾s Sew '39-'46 reg M&N			4.10
3½s 1942-1945 M&N			3.90
North Tonawanda 4s'24 A&O			4.25
4½s 1923-1925 J&D			4.25
Oneida Co 3½s '24-'28 F&A			3.95
Onondaga Co 3s'23-'29 J&J	b 4.10	to 3.90	%
5½s 1923-1930 M&N	b 4.10	to 3.90	%
4½s 1923-1926 J&J	b 4.10	to 3.90	%
4s March 1 1929 M&S	b 4.10	to 3.90	%
Orange Co 3½s 1924 Feb 1			3.95
Ossining 4½s 1923-42 M&S			4.05
Oswego—4½s 1923-29 M&N	b 4.10	to 3.90	%
5¼s Sch 1923-1946 M&N	b 4.15	to 4%	
Penn Yan 4.35s '23 to '31 Oct			4.25
Poughkeepsie—			
3½s 1923 to 1930 M&S			3.95
4¼s Water 1923-52 J&D			4
Putnam Co 4½s '23-'29 F&A			4.10
Queens County 4s 1927 J&D			4.05
Rochester—5s 1924-26 F&A			4
5s 1927-1931 (coup) F&A			4
5s 1932-1951 (coup) F&A			4
4½s Jan 15 1933 J&J			3.95
4½s Municipal 1945 M&S			3.90
4½s Pub Imp '25-'48 F&A			3.90
4½s School 1924-45 J&J			3.90
4½s 1924-1936 J&J			3.90
4s 1924 to 1927 J&J			3.90
4s Imp Sch &c '24-'47 J&J			3.85
3½s Imp July 1 1924 J&J			3.90
3½s Ref 1933 opt '13 J&J			3.85
Rockland Co—4s'23-34 M&S			4
3½s Fund '23 to '24 J&D			4
Rome—4¼s Sept 15 '31 J&J	b 4.10	4%	
5¼s 1931-1941 A&O	b 4.15	4.10%	
Rye 5s Mar 10 '24-'38 M&S			4.25
SaranacLake4½s'23-26 M&S			4.40
4.45s FireHouse'23-'39 J&J			4.40
Saratoga Springs—			
4¼s Park 1923-40 A&O			4.05
Scarsdale 4½s 1923-45 J&D			4.10
Schenectady 5s 1923-33 J&J			4
4½s 1923-1931 A&O			4
4¼s 1923-1934 J&J			4
Schenec Co 4½s '42-'58 J&J			3.95
Solvay 4½s 1923-40 F&A			4.40
Steuben Co 4½s '28-'37 F&A			4
Suffolk Co 4½s '24-'32 J&J			4
4½s Oct 1923-1939 A&O			3.95

b Basis. *d* Now part of New York City. Flat price. *n* Nominal.

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Bonds.	Bid.	Ask.	To Net.
Syracuse 4½s 1923-35 Var			3.95
5s May 15 1923-1938			4
5½s 1923-1960 M&S			4.05
4s Refunding 1929 J&D			3.95
3½s Water 1928 J&J			3.95
Tioga Co 5s 1924-30 M&S			4.10
Tonawanda 4½s '24-'42 J&J			4.35
5s Water 1923-1950 J&J			4.45
5½s Water 1923-50 J&J			4.50
5½s St Impt 1931 J&J			4.50
Troy—4½s 1923-1925 J&D			4
6s 1926-1940 reg A&O			4.20
4½s School 1923-31 F&A			4
4¾s Feb 15 1924-1957			4.05
4s Water 1923-1925 J&D			4
4s Sept 1 1926			4
3½s Water 1923-36 J&J			3.95
Utica—4½s 1923-35 M&N			4
4½s Pub Imp'23-'42 A&O			3.95
3½s Nov 1 1923 to '35 Nov			3.95
Warsaw Union Fr S D No. 10 4½s 1923-1942 Oct			4.20
Watertown 4¼s 1942 J&J			3.95
5s 1923-1925 J&J			4.15
5s 1926-1945 J&J			4.15
4s May 1 1938 M&N			3.95
3½s Sewer '23 to '27 M&N			4
Watervliet 6s 1923-30 Var			4.25
West Seneca 5s '23-'38 A&O			4.40
Westch'rCo3½s'27&'28J&D			3.90
5½s 1923-25 reg J&D			4.10
5½s 1926-32 reg J&D			4.10
5s 1939-76 J&D			4.05
5s June 1 1929-54 J&D			4.05
4¾s Parkway 1962-86 J&D			4.05
4¼s Co Bldg 1927-44 A&O			3.90
4s Co Bldg 1924 59 M&S			3.85
4s 1930 to 1935 F&A			3.85
4½s San Sew '33-'82 J&J			3.90
White Plains-4s '23-'28 F&A			4
5½s Sch 1931-1936 A&O			4.15
3½s Water 1931 A&O			4
Wolcott4½sJly 15'23-42J&J			4.30
Yonkers—4s '24 to '25 M&S			4
5½s Jan 1924-1926 A&O			4.15
5½s Jan 1927-1961 A&O			4.15
4½s July 1 1925-62 A&O			4
4¼s Mar 1 '27-'56 A&O			4
3½s May '23 to '24 F&A			4
5s April 1 1923-27			4.10
5s 1923-1938 A&O			4.10
NORTH CAROLINA			
5s July 1961			4.50
4½s School '27-'46 J&J			4.40
4½s 1927-1962 J&J	b 4.70	to 4.30	%
4s Refunding 1950 J&J			4.30
4s Building 1951 J&J			4.30
Albemarle 6s 1924-38 F&A			5.25
Asheville 5s Ref 1941 J&J			4.60
5s School 1943 J&J			4.60
5¼s 1923-1957 J&J			4.75
5½s Street 1924 36 F&A			4.80
Buncombe Co 5s '23-'46 J&D			4.75
4½s Funding 1939 M&S			4.65
6s Bridge 1928-37 A&O			4.90
Charlotte-5sSt&Sew'29 J&J			4.70
5s School 1924-46 F&A			4.50
5¾s Fund 1924-29 F&A			4.75
5½s 1923-1930 M&N			4.75
5½s 1931-1948 M&N			4.65
4½s Water Mar 1935 J&J			4.45
4½s Water Oct 1 '41 A&O			4.45
4½s Wat & Sew 1942 J&J			4.45
Durham-4½sSew&Lt'41J&J			4.50
4½s Fund 1923 to 1940			4.50
5s Water 1924 to 1945 J&J			4.65
5s Fd & Sewer '23-'39 F&A			4.65
Granville Co 4½s '39 M&N			4.65
Greensboro—5s WW '30 J&J			4.70
5s Aug 1 1942 W F&A			4.60
4s Water-Works 1954 J&J			4.50
Greenville 5s W W '58 F&A			5
6s Water July 1923-24J&J			5
Iredell Co 5s Aug 1 '42 F&A			4.70
Lee Co 5s Road 1952 M&N			4.85
Lincoln Co 5s 1943 & '48 J&J			4.80
5s Bridge 1937-1951 F&A			4.85
Mecklenburg Co— 6s Ref Nov 1950 M&N			4.80
Pitt Co 5s 1923-36 M&N			4.85
4½s 1943-1947 M&S			4.70
5s Fund June 1959 J&J			4.80
Raleigh 5s 1927 A&O			4.60
5s Munic Bldg 1939 J&J			4.50
5s Impt June 1 1944 J&D			4.50
Rutherford Co 5s '23-'52 J&J			4.75
Salisbury 6s Imp '23-'35 J&J			4.85
6s 1924-1941 M&N			4.85
Surrey Co 6s May 1933-1958			5
Wake Co 5s Fund '48 J&J			4.50
Weldon 6s Jan 1924-1942			5.15
Wilmington— 5s Ref & impt 1955 A&O			4.50
4¾s 1923-1962 A&O			4.50
4½s g Wat & Sew '48 A&O			4.50
4½s Wat & Sew 1952 J&J			4.50
4s g Ref July 1 1929 J&J			4.50
Winston-Salem—5s '25 M&S			4.50
5s gen impt 1944 J&J			4.50
5s Sept 1923-1947 M&S			4.50
4½s July 1 1942 J&J			4.50
4½s July 1 1952 J&J			4.50
6s ImpAug15'23-30F&A			4.50
NORTH DAKOTA			
5½s1194-1948 Ser C J&J	b 4¾	to 4½	%
Grand Forks 5s May '24-'38	b 5%	to 5.25	%
Ward Co 4½s July 1925 J&J			5½
OHIO (*See foot-note* *)			
4¾s 1923-1932 A&O			4.10
*Akron 6s 1923-1940 A&O	b 4.50	to 4 25	%
*5s 1924 & 1928 Var			4.50
*5s Water 1923-1953 A&O	b 4.50	to 4.25	%
*5½s W W 1924 M&S			4.50
*5½s 1924-1929 J&J			4.50
*5½s 1930-1937 J&J			4.30
*5½s 1938-1951 J&J			4.25
4¾s 1924-1947 A&O	b 4.25	to 4.20	%
*4½WWDec31'23-37J-D31	b 4.50	to 4 25	%
4s W W 1942 A&O			4.25
Alliance 4½s 1927-32 J&D			4
Ashland Co—*5s Bridge—			

Bonds.	Bid.	Ask.	To Net.
Oct 1 1923 A&O			4.40
Butler Co 4½s 1924 J&J			4.50
*4½sFl-Emer'23-'31 M&N	b 4.70	to 4.60	%
Cambridge—4½s'24-'34 J&J			4.70
4s 1923 J&J			
*5s Sewer 1953 M&S			4.70
*5s Sewer 1931-37 M&S			4.70
Canton—*5s Sew 1953 M&S	b 4.50	to 4.30	
*5½s Fund 1923-37 J&D	b 4.50	to 4.30	
*6s Water 1944-1959 A&O	b 4.50	to 4.35	
4½s Water-Wks '30 M&S	b 4.40	to 4%	
4s 1926 & 1927 F&A	b 4.40	to 4%	
*Canton S D 5s 1954 A&O8	b 4.60	to 4.35	%
*5s Dec 10 '23-'26 J&D10	b 4.70	to 4.40	%
*4.40s 1956	b 4.50	to 4.35	%
Cincinnati—*4½s St'23 J&J			4
*6s Funding 1928 F&A			4.20
*5¾sImpMarch 1941 M&S			4.20
*5¾sImpFeb '46, '51 F&A			4.20
*5½s Mar 10 '31 M&S10			4.20
*5s July 1 1965 J&J			4.20
*4½s July 1943 J&J			4.20
*4½s Sewer 1955 A&O			4.20
*4¾s Sew Sep 3 '37 M&S3			4.20
3.65s g Feb 1937 F&A			4.69
3½s Water '45 op '25 F&A			4.60
3s Water 1939 op '19 F&A			4.60
Cinc S D *4½s 1934 A&O13			4.30
4s 1936 opt 1906 M&S			4
3½s 1940 opt 1912 A&O			4
Cleveland*5½s 1940-70 J&D			4.20
6s 1932-1933 J&D			4.20
*5½s Pub Hall 1970 J&D			4.20
*5s W W 1936-1968 J&D			4.20
*4½s St imp Feb 1'34 F&A			4.20
*4½s March 1949 M&S			4.20
*4½s Fire dep'23-'55 A&O			4.20
4½sClarkAvBdg '42 A&O			4
4¼s Park 1938 A&O			4
4s Park 1929-1931 A&O			4
4s Grade Cross'g '30 A&O			4
Cleveland S D *4½s '23-'35			4.30
4s 1923 A&O			4
4s July 1 1932 J&J			4
*6s 1923-1940 J&D			4.30
Cleveland Heights S D— *6s 1926-1959 A&O	b 4.70	to 4.50	%
Columbus *6s '49-'57 M&S			4
5s St Impt 1925-1932 M&S			4.20
4s Sewer '33 opt '13 M&S			4
4s Wat W '45 op '20 M&S			4
3½s 1932 opt 1912 J&J			4
Columbus S D 4s 1926 M&S			4
*5s 1943-1952 J&D19			4.35
Cuyahoga Co *6s'23-39 A&O			4.50
*5s Bridge 1923-27 A&O			4.50
*5s Ref 1923-1939 A&O			4.50
4s Ref 1923 to 1926 A&O			4
4s 1923-1941 A&O			4
*Dayton—5s 1923-'32 M&N	b 4.40	4.20%	
*6s Gen fund 1928 A&O	b 4.50	4.25%	
*5½s W W Imp 1944 J&D	b 4.40	4.20%	
*5s W W Imp 1945 F&A	b 4.35	4.20%	
*4½s W W Imp 1940 J&D	b 4.35	4.15%	
*4½s Bdge 1933-39 A&O	b 4.35	4.15%	
Dayton SD 5½s'41-'61M&S3			4.40
*5s Mar 16 '23-'46 M&S16			4.30
East Liverpool—4s 1940 J&J			4
Elyria 4s 1923 F&A			5
4s Water 1924 to '38 J&D			4
5s W W 1929-1946 J&J			4
*FindlayCitySD5s'23-27J&J	b 4.70	4.60%	
Fostoria—4s 1925 M&S			4
*5s W W Imp '24 '40 M&S	b 4.70	4.60%	
Franklin Co 4s '24-'25 M&S			4
*5s Fl Emerg '24-'29, M&S			4.50
*5½sHos&Bge'25-35 F&A			4.50
6s Rd May2'27-'31 M&N2			4.50
Hamilton Co *4¾s'43 F&A			4.40
4¾s Oct 1 1939 A&O			4.40
4s C H J'ne'36 op'16 J&D			4
Ironton *4¾s WW '36 J&D			4.60
Lakewood 4½s '23-'39 A&O			4
*4½s Oct 1945 A&O			4.50
*5s Park&Imp'23-'41A&O	b 4.60	to 4½	%
*Lawrence Co 5s 1934 M&S			4.60
Lima 4s Sewer '23 to '25A&O			4
*6s May 1 1925 M&N			4.60
*4½s Oct '23-Oct'30 A&O			4.40
3½s Ref '30 opt '25 A&O			4
Lorain 5s 1923 to 1932 J&J			4
*5s W W Ref '23-'27 M&S			4.50
*6s Fd Sep15'23-28M&S15			4.50
Lucas Co 4s C-H 1944 M&S			4
*5½s WatSup '23-'30M&S	b 4.60	to 4.50	%
Madisonville (in Cincinnati) 5s 1932 opt 1922 J&J			4
Marietta—*4½s '23-'33J&D			4.60
3½s 1931 opt 1911 F&A			4
Martin's Fy 5s '26-'44 M&S			4
Mercer Co—5s 1924 F&A			4
Miami Conservancy Dist— 5½s (1 to 5 yr mat'y) J&D			5
5½s (5 to 10 yr mat'y)J&D			4.80
5½s (after 10 yrs) J&D			4.50
Middletown 4s'30op'20 F&A			4
Montgomery County— *5s Fl Emerg '23-'42 J&D			4.40
MuskingumCo*5s Oct1 1923			4.50
Newark *4¾s 1923-'41 A&O			4.60
Norwood—4½s 1925 J&D			4
4s 1930 A&O			4
Portsmouth—4s '23-'24 J&D			4
Sandusky 5s '23 to '26 F&A			4
Springfield— *5s 1923-1934	b 4.50	to 4.40	%
4s 1923-1925 M&S			4
Springf'd SD*5s'23-'39 J&J2	b 4.60	to 4.50	%
Steubenville *5s '24-'35 M&S			4.60
Summit Co 5s '27-'30 A&O			4.50
Toledo *5sWW '37-'44 F&A			4.25
*6s Gen Fund 1929 F&A			4.25
*6s Pub Wharf 1960 M&S			4.25
*5s Sewer 1949 M&S			4.25
*4½s Sept 1 1928 M&S			4.25
*4½s Wat 1932-34 J&J			4.25
4¼s Bdg '28, '33&'38F&A			1
4s 1926 A&O			4
4s Park July 1 1942 J&J			4
3½s Refund'g 1930 M&N			4

Bonds.	Bid.	Ask.	To Net.
Toledo Sch Dist-4s '23 to '29			4
6s 1923-1924 M&N			4.40
6s 1925-1930 M&N			4.40
6s 1931-1960 M&N			4.35
Warren Co 5s 1929-34 M&S			4
Youngstown *5s'23-'25 A&O			4.50
*6s Fund 1928 A&O			4.50
6s Bdge 1932-41 A&O	b 4.80	to 4.30	%
*5s Police Bdg & St '23-'32			4.50
*4½s 1923-1957 A&O			4.50
Youngstown School Dist— *4½s 1944-1947 M&S			4.40
*5s 1924-1944 M&S			4.40
Zanesville—*5s City Hall & Market 1923-39 M&S	b 4.60	to 4½	%
OKLAHOMA			
4½s Oct 15 1924-33 A&O15			4.40
4s Funding 1923-27 F&A			4.40
Canadian Co 4s '24-'31 F&A			4.90
Guthrie 6s W W '43 A&O			5.25
Muskogee—4½s 1925 M&N			4.90
5s Nov 1 1924 M&N			4.90
5s Sewer 1936 M&S			4.80
Okla City—5s '37 op'22 F&A			4.50
5s Water 1936 M&S			4.50
4½s Sewer 1936 F&A			4.50
4½s W W 1941 J&J			4.50
Okla City S D 4s 1933 J&J			4.60
5s 1926, 1930, 1931 Var			4.60
Okla Co—4½s '24-'33 J&D			4.60
Okmulgee 5s Mar 15 1943			5
Payne Co 4½s '23 to '29 A&O			5
Tulsa 5½s 1927-32 F&A			4.70
5½s July 1946 F&A			4.70
5s 1933-1947 F&A			4.70
OREGON			
6s Highway 1925 A&O	b 4.60	to 4.30	%
5½s Highway 1925 A&O	b 4.60	to 4.30	%
4½s Hway '24-Apr'44 A&O	b 4.50	to 4.30	%
4½s 1925-1944 (s-a) A&O	b 4.50	to 4.30	%
4s Highway 1923-42 A&O	b 4.40	to 4.15	%
4s Highway 1923-41 A&O	b 4.40	to 4.15	%
4s Aug 1 1928-1933 F&A	b 4.40	to 4.15	%
Albany 5s ref '31 op '21 A&O			5¼
Astoria 5s 1953 J&D			5.25
5½s 1925-1949 J&J			5.25
Baker City 5s 1934 M&S			4.90
Clatsop Co 5s 1934 A&O			4.90
Colum Co 5s'24-'29-'34 A&O			5
Dallas City 5s '23-'26 M&N			5
Eugene 5s 1942 M&S			4.90
Multonomah Co 4½s'32J&D			4.50
5s Road 1923-1929 M&N			4.60
Portland— 5½s Aug 1928 F&A	b 4.60	to 4.40	%
5s gold Bridge 1925 A&O	b 4.60	to 4.40	%
5s Harb Dev 1923-50M&N	b 4.45	to 4.30	%
4½s Dock 1943 M&N	b 4.40	to 4.25	%
4½s Oct 1923-47 A&O	b 4.40	to 4.25	%
4s Water 1937 M&N	b 4.35	to 4.20	%
Ptof Astoria5sHar'24-'29J&J			5.95
Pt of Coos Bay Harbor 5s			5.95
Port of Portland— 4s Dry Dock 1934 J&J			4.90
Salem—5s Sewer'23-'33M&N			5
PENNSYLVANIA			
5s July 1 1951 Series C J&J	116½	118	
4½s July 1924, 1929, 1934, 1939, 1944, 1949 J&J	b 4%	to 3.90	%
Allegheny—4s '24 & '27 J&J	b 4.15	to 4.05	%
4s Street Impt 1937 M&N	b 4.15	to 4.05	%
3½s 1923 to 1931 A&O	b 4.15	to 4.05	%
Allegheny Co 4¼s '43 M&N	b 4.15	to 4.05	%
4s Road 1939 A&O	b 4.15	to 4.05	%
4s Bridge 1942 F&A	b 4.15	to 4.05	%
3½s 1932 opt 1922 M&N	b 4.15	to 4.05	%
Altoona—4s '34 opt '14 J&J	98½	100	
4s Ref 1936 opt 1916 J&J	98½	100	
4s Highway '37 op '32 J&J	98½	100	
Altoona S D 4s '23 to '35A&O	98½	100	
Bethlehem S D 5½s 1925, '30, '35, '40, '45, '50 J&D	b 4.25	to 4.15	%
Braddock 4¼s '23-'44 M&N	b 4.20	to 4.10	%
4s 1923 to 1935 M&N	b 4.20	to 4.10	%
Cambria Co 4½s '23-'45			4.05
Chester—3½s 1929 J&J			
4s '37 opt '17 tex-exm J&J			
4¼s 1930-35-40 J&J			
Chester S D 4½s'32,-'37-'42			
Easton—3½s 1928 A&O			
Easton S D 4s '24 op '14 F&A			
Erie—4¾s Sch 1925-39 A&O	b 4.20	to 4.10	%
4½s Ref 1934 op '24 J&J	b 4.20	to 4.10	%
Erie S D 4s 1923-38 F&A	b 4.20	to 4.10	%
4¼s 1923-1937 A&O	b 4.20	to 4.10	%
4¼s Jan 1 1936-1946	b 4.20	to 4.10	%
Fayette Co 4s Road '26 A&O	b 4.20	to 4.10	%
4s Road 1936 A&O	b 4.20	to 4.10	%
Harrisburg— 4s Aug 31 1926-32 M&S	b 4.20	to 4.10	%
4s Pub Imp '24 to '36 M&S	b 4.20	to 4.10	%
Johnstown 4½s 1923 M&S	b 4.20	to 4.10	%
4½s 1925 & 1930	b 4.20	to 4.10	%
4s Building 1930 opt M&S	b 4.20	to 4.10	%
Lackawanna Co 4s 1944F&A	b 4.15	to 4.05	%
Lancaster 3s '38 opt '28 A&O	b 4.15	to 4.05	%
3½s Sewer 1934 M&S	b 4.15	to 4.05	%
Lancaster S D 4s May 1945	b 4.15	to 4.05	%
LowerMerionTp4s,4¼s,4½s	b 4.10	to 4%	
McK'p'tSD4½s'23-'43M&N			
Mercer Co 5½s '24-'47 F&A	b 4.20	to 4.10	%
Norristown S D 4¼s '43 J&J	b 4.20	to 4.10	%
Philadelphia—4s 1937 J&J	99	99¾	
5s Jan 1951 J&J	114	115½	
4½s May 1948 J&J	105	106	
4½s Nov 1 1948 J&J	106	107	
4s July 1939 J&J	100	101	
4s July 1942 J&J	100	101	
4s Jan 1 1946 J&J	100	101	
4s Nov 1 1966 J&J	100	101	
4s July 26 1972 J&J		101	
3½s July 1932 J&J	100	101	
3½s July 1 1934 J&J	100	101	
Phila S D 4¼s '23-'43 J&J	b 4.10	to 3.90	%
4s 1923-1942 J&J	b 4.10	to 3.90	%
Pittsburgh—4½s'23-'50J&D	b 4.10	to 4%	
4s May '25 op '10-'22M&N	b 4.10	to 4%	
4s 1923 to 1927 M&N	b 4.10	to 4%	
4s 1924 to 1939 J&J	b 4.10	to 4%	
4½s '23-'38 taxable M&N	b 4.10	to 4%	
3½s Apr '23 to '30 A&O	b 4.10	to 4%	

*Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912 bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issue prior to Jan. 1 1913 are exempt from taxation.] b Basis. f Flat price. n Nominal.

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Bonds.	Bid.	Ask.	To Net.
Pittsb S D 4½s '23-'27 J&J	b 4.15	to 4.05	%
Reading—4s '23 to '28 A&O	b 4.10	to 4%	
4s 1923-1928 M&S	b 4.10	to 4%	
4s 1926 & 1931	b 4.10	to 4%	
Scranton 4½s '23-'41 F&A	b 4.15	to 4%	
5s 1923-1950 F&A	b 4.15	to 4%	
4s 1924-1937 M&S	b 4.15	to 4%	
4s 1925-'30-'35 A&O	b 4.15	to 4%	
Scrant SD 4s '23-'28-'33 A&O	b 4.25	to 4.15	%
3½s 1923-1932 F&A	b 4.25	to 4.15	%
Uniontown 4s '28 tax-ex M&N	b 4.20	to 4.10	%
Wash'n Co 4¼s '23-'34 M&S	b 4.15	to 4%	
4s 1924-1933 M&N	b 4.15	to 4%	
Wilkes-Barre 3½s '24-'29 F&A	b 4.20	to 4%	
4s 1924 to 1935 J&J	b 4.20	to 4%	
4½s Imp Ser I '23-'38 A&O	b 4.20	to 4%	
4½s 1931-1940 J&J	b 4.20	to 4%	
4½s Imp 1940-1945 J&J	b 4.20	to 4%	
Wmsport 3½s '29 op '09 M&S	b 4.15	to 4.05	%
York 4¼s 1924-1943 F&A	b 4.15	to 4.05	%
York Co 3½s '23-'32 M&N	b 4.15	to 4.05	%
RHODE ISLAND.			
4s Charit Inst 1965 M&S	101		
3½s gold S H 1934 J&J	95½		
Bristol—3½s g 1930 M&S	94		
Cent Falls 4s '23-'30 F&A	97½		
N Prov'ce 4s J'ne 15 '47 J&D	93¼		
Johnston 4½s 1925, 1930, 1935, 1940 M&N	100		
Lincoln—4s 1928 A&O	97½		
Newport—4½s '24-'39 M&S	101½		
5½s June 1 1923-1958	112½		
4s gold 1927 F&A	97½		
4s May 15 1948 M&N	97½		
3½s g High Sch 1954 J&D	88½		
Pawtucket—4½s 1950 J&J	102½		
4½s Sewer 1952 J&D	102½		
4s Water 1937 M&N	97		
Providence 4s 1927 A&O	98½		
4s Jan 1 1945 J&J	99		
4s July 1956 J&J	99		
4s May 1962 M&N	99		
4s Water 1962 J&D	99	101	
3½s Sch & Br 1929 M&N	95		
3s Sew & Imp 1929 M&N	92½		
Westerly—4s 1927 M&S	98		
3½s Water Feb 1929 F&A	95		
Woonsocket 4½s Fd '41 J&D	101		
6s Fund 1924-1935 M&N	b 4.50	to 4.35	%
6s Fund 1936-1961 M&N	b 4.50	to 4.35	%
4½s Funding 1944 M&N	101		
4½s June 1923-1957 J&D	98½		
5s Funded 1923-1959 A&O	b 4.60	to 4.30	%
4s Funding 1947 A&O	94¾		
3½s Wat May 1 '31 M&N	93		
SOUTH CAROLINA.			
4½s Blue 1928 J&J			4.30
4s Refund 1952 op 1932 J&J			4.20
Charleston—4½s 1928 A&O			4.50
4½s Jan 1962 J&J			4.35
4s Sewer 1929 A&O			4.40
4s Refg '38 (tax-exm) J&J			4.35
Charleston Co 6s 1937 J&J			4.70
Cheraw 5s '52 op '32 July 1			4.90
Clarendon Co—			
6s May 15 '36-'40 M&N			4.70
Columbia 5s Ref 1941 M&S			4.50
4½s Water 1945 J&J			4.45
Greenville—5s St 1942 J&J			4.60
5s Water 1958 F&A			4.60
GreenvilleCo 4½s '40-'55 J&J			4.50
Lancaster S. D.—5s '41 J&J			5
6s July 1946 J&J			5.15
Richland Co 5s 1933 J&J			4.60
Rock Hill 5s 1951 op '31 J&J			5
Spartanburg 4½s '35 A&O			4.50
5s Sept 1 1939			4.60
Spartanburg County—			
4½s 1923-1927 M&N			4.50
SOUTH DAKOTA.			
6s Rural Credit '33-'40 A&O			4.50
6s Sept 1941 M&S			4.50
5s Mar 15 1931-'35 M&S			4.50
5s June 1 1924-'39 J&D			4.50
5s Highway '24-'28 A&O			4.50
4¾s Rural Credit 1939 J&J			4.50
Aberdeen 4½s Sewer '32 J&J			4.50
Sioux Falls 5s 1931 J&D			4.50
Sioux Falls S D 5s 1935 A&O			4.65
5½s Dec 1 1940 J&D			4.65
TENNESSEE.			
4½s July 1 1923-67 J&J	b 4.35	to 4.15	%
4½s Ref 1923-1955 J&J	b 4.35	to 4.15	%
4½s 1938-1955 J&J	b 4.35	to 4.15	%
4s Ref 1923-1955 J&J	b 4.30	to 4.10	%
4s 1932-1953 J&J	b 4.30	to 4.10	%
Blount Co 5s 1926, 1931, 1936, 1941, '51 J&J			4.90
Chattanooga 4½s 1937 J&J			4.40
5¾s ref Apr 15 '51 A&O			4.40
5s Audit 1927-'32 M&N			4.40
4¾s May 1952 M&N			4.40
4½s Park 1942 M&N			4.40
4½s Dec 30 1941 J&D			4.40
Cocke Co Rd & Brge— 1924, '29, '34, '39 M&N			4.80
Cumberland Co 5s 1956 J&J			4.80
Davidson Co 4½s '37 op F&A			4.50
Grainger Co 5s 1940 F&A			4.80
Hamilton Co 5s 1935 A&O			4.40
5s April 1945 A&O			4.40
4½s C H & Jail '42 A&O			4.40
4½s Bdge & Sch 1947 A&O			4.40
Knox Co 5s 1930-1945			4.40
Knoxville 5s 1940 M&N			4.40
6s Wat Ref 1924-46 M&S			4.40
5½s Fund 1950 M&S			4.40
4½s Funded &c 1937 J&D			4.40
4½s Water-wks 1949 J&J			4.40
4s June 1 1929 J&D			4.40
Memphis 5s July 1954 J&J			4.40
5s 1923-1927 F&A			4.40
5s River Term '23-'48 A&O			4.40
5s Audit Mkt '25-'49 J&J			4.40
4½s Refunding 1926 J&J			4.40
4½s Refunding 1939 J&J			4.40
4½s St Impt &c '46 F&A			4.40
4½s Park 1947 J&J			4.40
4½s Street 1947 M&S			4.40
4½s 1950 J&J			4.40
Memphis (*Concluded*)—			
4½s Park 1959 A&O			4.50
4s Water 1933 M&N			4.50
Memphis S D 4½s '59 J&J			4.40
Nashville—			
6s April 1923-1942 A&O			4¾
5s March 1924-1960 M&S			4⅜
5s March 1933 M&S			4⅜
5s School 1924-1945 J&D			4⅜
4½s Sewer 1923 A&O			4⅜
4½s Street 1935 J&J			4⅜
4½s High Sch 1940 J&J			4⅜
4s (Tenn C RR) '24 M&N			4⅜
4s Water 1928 J&J			4⅜
Polk Co 5s '27-'46 J&D			4.60
Putnam Co 4½s 1941 July 1			4.60
Robertson Co 4s' 41 op '31 J&J			4.60
Shelby Co—4½s Sch '41 J&J			4.60
4s Court House 1955 J&J			4.60
5s School 1929, 1939, 1949			4.60
TEXAS.			
Austin 5s 1923-1942 J&J	b 4.70	to 4.50	%
5s Sch Bg & Hos '52 op '32 J&J			4.60
4¾% Ref 1923-1946 J&J			4.60
Beaumont 5s '52 op '32 A&O			4.70
5s Water Works 1954 M&S			4.70
4s 1942 opt 1922 J&D			4.70
Cleburne 5s WW '52 op '32 J&J			4.90
Dallas—5s 1931 J&D			4.40
5s g Aug 1928 F&A			4.40
5s 1923-1960 M&N	b 4.70	to 4.40	%
4½s Sch 1923-1952 M&N	b 4.70	to 4.40	%
4½s 1924, 1928, 1938, 1939, 1942 '43, '44, '45 J&J	b 4.70	to 4.40	%
4s School 1923-1951 J&J	b 4.70	to 4.40	%
DallasCo 4½s Sep 10'51 Apr 10			4.50
5s Viad & Bridge Feb 10 1954 opt 1924 Apr 10			5
ElPaso 5s WW Purch'50 A&O			5
5s Fund 1951 opt '31 M&S			5
5s School 1955 opt '35 J&J			5
5s Impt Aug 1 1948 F&A			5
Fort Worth—			
5s Apr 1951 opt '31 A&O	b 4.60	4.45%	
5s 1929-1934 J&D	b 4.60	4.45%	
5s 1935-1959 J&D	b 4.60	4.45%	
4½s StImp '48 opaft '28 J&J	b 4.60	4.45%	
4½s Sch '49 op aft '29 J&D	b 4.60	4.45%	
4s Refunding 1941 J&J	b 4.60	4.45%	
Galveston—			
5s Lim debt 1932-1936 J&J			4.75
5s Grade Rais 1944 A&O			4.75
5s School 1923-1954 M&S			4.75
5s 1923-1956 A&O			4.75
4½s Grad &c '48 op '28 J&J			4.75
4½s Grad &c '49 op '29 A&O			4.75
Galveston County—			
5s Bd Apr 10'51 op'31 A&O			5.35
Harris Co 4s '47 op '17 A&O			4.65
Houston—			
5s Sew Nov 15 1939 M&N			4.50
5s Ref Oct 16'41 op'31 A&O			4.50
5s Mun Imp '26-'36 F&A	b 4.60	to 4.50	%
4¾s Sept 1923-1952 M&N	b 4.60	to 4.40	%
4½s Oct 26'38 op '28 A&O	b 4.60	to 4.40	%
Port Arthur 5s 1923-56 M&S			4.75
San Antonio—5s '23-'53 M&S	b 4.60	to 4.40	%
5s Sept 1923-1953 M&S	b 4.60	to 4.40	%
5s Sept 1931-1959	b 4.60	to 4.40	%
5s St Imp Dist No 2 19	b 4.60	to 4.40	%
San Antonio S D 5s '56 F&A			4.50
Waco—5s Nov 1 1934 M&N			4.75
5s Sewer 1937 J&J			4.75
5s Water-Works 1942 J&J			4.75
4s Jan 1 1931			4.75
Wichita Falls 6s 1950 M&N			5.25
5s Feb 10 1960 F&A 10			5.25
UNITED STATES—See page s 16 & 48			
UTAH.			
5½s April 1 1941 J&J			4.40
5s Capitol Bldg 1934 J&J	b4¾%	4.30%	
4½s Capitol Bldg 1934 A&O	b 4.40	4.25%	
4½s Road 1939 J&J			4.30
4½s July 1 1939 J&J			4.30
4s Capitol Bldg 1934 J&J			4.25
4s Capitol Bldg 1924 J&J			4.50
Box Elder Co 4½s Sch '32 F&A			4.60
Ogden—4½s 1929 J&J			4.50
4½s Refunding 1932 J&D			4.50
4½s Ref Wat 1933 M&N			4.50
Salt Lake City 4½s '24 J&J	b 4.70	to 4.40	%
5s Ref 1923-1928 M&S	b 4.70	to 4.40	%
5s Refunding 1941 J&J	b 4.45	to 4.30	%
4½s May 1 1934 M&N	b 4.40	to 4.25	%
4½s refunding 1934 M&N	b 4.45	to 4.25	%
4s S & W '25 opt '15 A&O	b 4.70	to 4.40	%
Salt Lake City S D 4s '30 J&J	b 4.50	to 4.40	%
4½s Feb 1 1932 F&A	b 4.50	to 4.40	%
4½s Aug 1 1933 F&A	b 4.50	to 4.40	%
Salt L Co 4½s '26 op '16 F&A	b 4.50	to 4.40	%
VERMONT.			
4½s Oct 1 1923-1949 A&O			
Middlebury 4s' 41 op '21 M&N	96		
Rutland 4s gold 1924 M&N	99		
VIRGINIA.			
6s deferred ctfs 1871 J&J			
Brown Bros certificates			
3s "Riddleberger" 1932 opt 1900 J&J	94½	95½	
3s Funded debt 1991 J&J	74⅝		
Albemarle Co—			
5s Jan 1 1948 J&J			4.50
Charlottesville 5s 1962 M&S			4.50
Danville—4s Refg 1931 J&J			4.40
4½s Ref Aug 1942 F&A			4.40
Lee County 5s 1924-41 J&J			4.90
Lynchburg—5s 1926 opt J&J			4.50
4½s Ref June 1 1927 J&D			4.50
4½s Pub Impt 1939 J&J			4.40
4½s Pub Impt 1946 J&J			4.40
4½s Water 1951 J&J			4.40
4s Ref Oct 1934 J&J			4.35
Newport News 4½s '48 J&D			4.50
4½s Feb 1953 F&A			4.50
4s Street Nov 1 1941 M&N			4.45
Norfolk—5s Ren 1923 J&D	b4¾%		
6s Oct 1 1950 A&O	b4¾%		
5½s School Oct 1 '51 A&O	b4¾%		
5s Municipal 1949 F&A	b4¾%		
5s Municipal 1969 F&A	b4¾%		
4½s Munic Impt '42 M&S	b4¾%		
4½s Renew Apr 1 '41 A&O	b4¾%		
4½s Imp July 1940 J&J	b4¾%		
4s Impt March 1936 M&S	b4¾%		
Petersburg 4½s 1952 A&O			4.40
Portsmouth—4½s 1940 F&A			4.45
5½s Aug 1 1951 F&A			4.75
4½s Imp Oct 1 1942 A&O			4.45
4½s Sch & Sew 1938 J&J			4.45
5s Water 1948 J&D			4.55
6s Ref 1928 J&J			4.75
Richmond—			
6s July 1 1923-1929 J&J			4.30
6s July 1 1930 J&J			4.30
4½s Pub Imp 1949 J&J			4.25
4½s St&PkRdSep'29 J&J			4.30
4s 1923 to 1930 J&J			4.30
4s 1938 to 1943 J&J			4.20
4s 1924 J&J			4.35
4s 1941 J&J			4.20
4s Elec Light 1942 J&J			4.20
4s 1943 J&J			4.20
Roanoke 4½s Ref 1936 J&J			4.35
4½s Street Impt May 1940			4.35
4½s Pub Bldg 1941 M&N			4.35
4½s Pub Bldg 1944 M&N			4.35
4½s Apr 1952 A&O			4.35
4s St Impt 1936 J&J			4.30
Stafford Co 5s 1942 J&J			4.75
Tazewell Co 5s 1923-46 J&J			4.70
WASHINGTON.			
6s Gen Fund 1926-1940 J&J	b 4.50	to 4.30	%
Aberdeen 5½s '23-'31 J&D			5.65
Bellingham 5s 1926 A&O			5.75
Clarke Co 5s '35 op '25 Jan 1			5
Everett 5s July 15 1931 J&J			4.80
5s June 1936 J&D			4.80
5¼s Water 1934-1938 M&S			4.85
King Co—5s 1928 M&S	b 4.90	to 4.80	%
5s C't House '33 opt May	b 4.90	to 4.80	%
5s Road 1935 F&A			4.75
4½s Harb opt '23-'30 Nov1	b 5%	to 4.70	%
Lewis Co 5s 1924-32 M&S	b 5%	to 4.85	%
Pacific Co 4¼s July 1 '28-'36			4.85
Pierce Co 5s ref '25 op '15 A&O			5
5s Sept 1 1928-37 Sept	b 5%	to 4.90	%
4s Ref 1926 opt 1916 M&S			5
Port of Seattle 5s '23-'55 M&S	b 4.95	to 4.65	%
4½s Jan 1924-1955 J&J	b 4.95	to 4.65	%
Seattle—5s 1923-1930 J&J			4.90
6s L & P Sys 1927-41 A&O			5
4½s Sewer 1927 M&S			4.80
4½s Sewer 1931 J&J			4.80
4½s Light ext 1932 J&J			4.80
4s April 1 1929 A&O			4.80
Seattle S D No 1 4½s '24 M&N			4.85
4½s Mar '24 to '31 M&S	b 4.85	to 4.80	%
Snohomish Co 5s '31 op aft '21			5.25
Spokane 5s Park 1927 J&D			4.60
4½s Bdge Const 1931 J&J			4.55
4½s Water 1925 J&J			4.85
4½s Park 1962 J&J			4.55
4¼s Bridge 1923-36 J&J	b 4.80	to 4.50	%
4s Water July 1 1925 J&J			4.85
SpokaneSD No81 4½s '29 J&J			4.65
4½s May 1 1931 M&N			4.65
Stevens Co—4½s '29 opt '19			5
Tacoma—5s '23-'33 J&D			4.75
4½s Lt & Pow 1929 J&J			4.75
4½s Refdg 1931 A&O			4.75
3½s Jan 1 1939 J&J			4.70
WEST VIRGINIA.			
5s Highway 1927-1946 J&J			4.30
3½s Jan 1 1939 J&J			4.10
Charleston 4½s '41 op '27 J&J			4.40
Charleston S D 5s '24-'52 J&J			4.40
Clarksburg 5s '23-'53 A&O			4.50
ClarksbgSD 5s '41 op '21 M&S			5
Hancock County—5s Grant Road Dist '46 op '32 M&N			4.80
Huntington 5s 1944 Oct			4.35
Martinsburg 5s '43 op '29 Dec1			4.70
Mercer Co 5s' 44 op '24 A&O 15			5.10
Parkersburg 4s Wat '29 June			4.55
4½s June 1 1933 J&D			4.50
Wheeling—6s 1924 Nov			4.50
5s W W 1932-1952 J&J			4.30
4½s Bdge '24 op '06 July			4.50
4s Ref 1923 to 1936 July			4.40
WISCONSIN.			
Appleton 4½s 1924-32 F&A			4.30
Fond du Lac 4½s '24-'35 Mar	b 4.60	to 4.30	%
Green Bay 4½s '24-'33 J&J	b 4.60	to 4.30	%
6s W W 1923-1935 M&N			
6s W W 1936-1960 M&N			
Jefferson Co 5s '28-'32 A&O			4.30
La Crosse 4½s '32 op '22 F&A			4.50
4s Water '31 op '21 J&D			4.50
Madison—4s Oct 1931 A&O			4.30
Marshfield 4½s '23-'32 J&J			4.35
Milwaukee 5s 1924-1939 J&J	b 4.35	to 4.20	%
5s 1923-1919 J&J	b 4.35	to 4.20	%
5s Jan 1924-1940 J&J	b 4.35	to 4.20	%
5s July 1923-1940 J&J	b 4.35	to 4.20	%
4½s 1924-1939 J&J	b 4.35	to 4.20	%
4½s Park 1924-1935 J&J	b 4.35	to 4.20	%
4s Viaduct 1923 to '26 J&J	b 4.35	to 4.20	%
Milwaukee Co 4s' 24-'25 M&S			%
Oshkosh 4½s 1924-34 F&A			4.40
Racine 4½s Ref '24-'30 F&A			4.25
6s 1923-1941 F&A	b 4.40	to 4.20	4.25
Racine Co—			%
6s 1930-1940			
Wausau—4½s' 23-'33 A&O	b 4.45	425%	4.30
Wood Co—5s '28, '29, '31 A&O			
5s 1934 A&O			4.30
5s 1937 & 1938 A&O			4.30
WYOMING.			
6s Pub Bldg 1923-28 July			
Cheyenne 5s '31 op '11 F&A			4.45
Sheridan—			5.25
6s Fund Mch 15 1952 M&S			5 25

b Basis. Flat price. n Nominal.

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BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bk	500,000	554,279	11,698,974	100	180	200
Birming'm Tr & S	1,000,000	767,964	15,402,112	100	220	235
First National Bank	1,500,000	2,588,076	31,883,978	100	320	330
Traders' Nat Bank	250,000	89,760	2,944,717	100	200	210
Mobile—					Per	share.
First National Bank	300,000	1,000,000	13,145,292	100	450	455
Merchants' Bank	200,000	477,349	6,429,795	100	310	325
People's Bank	200,000	317,941	5,046,707	100	242	250
Montgomery—					Per	share.
Exchange Nat Bank	300,000	60,991	1,464,101	100	107	110
First National Bank	1,000,000	t547,574	t3,569,292	100	152	155
Fourth Nat Bank	500,000	s128,110	s4,241,978	100	130	135
Alabama Bk&Tr Co	300,000	44,587	1,867,611	100	103	106
Union Bk & Tr Co	100,000	155,884	1,177,875	100	200	220

ARIZONA—*Nat. banks June 30; State institutions latest returns.*

Phoenix—					Per	share.
Nat Bk of Arizona	200,000	223,174	3,686,774	100		
Phoenix Nat Bank	200,000	223,414	3,802,774	100		
Phoenix S Bk & Tr	100,000	212,709	2,210,771			
Valley Bank	750,000	322,923	7,939,799			

ARKANSAS—*Nat. banks Dec. 29; State institutions latest returns.*

Little Rock—					Per	share.
Am Bk of Com & Tr	750,000	316,672	12,131,975	25		
Central Bank	200,000	54,797	718,777			
England Nat Bank	300,000	108,594	2,593,795	100		
Exchange Nat Bank	300,000	241,014	3,487,710	100		
People's Sav Bank	200,000	61,042	2,351,010	25		
Bankers Trust Co	300,000	86,712	5,371,141	100		
Southern Trust Co	500,000	178,984	4,465,177	25		
Union & Merc TrCo	400,000	397,877	6,724,744	100		
W B Worthen Co	200,000	356,474	2,763,734			
Pine Bluff—					Per	share.
Citizens' Bank	300,000	235,727	1,538,275			
Cotton Belt S & T Co	100,000	80,703	777,706	25		
Merch & Plant Bk	175,000	261,417	2,523,287	25		
Simmons Nat Bank	200,000	359,644	3,673,998	100		

CALIFORNIA—*Nat. banks Dec. 29; State institutions latest returns.*

Fresno—						
Growers Nat Bank	200,000	t32,019	t1,314,621			
Union Nat Bank	150,000	t355,670	t3,706,086	100		
Los Angeles					Per	share.
Citizens' Nat Bank	1,800,000	1,896,599	34,671,477	100	330	
Commercial Nat Bk	500,000	418,441	11,010,194	100	200	230
Continental Nat	300,000	86,190	5,007,779	100	130	
Farmers & Mer Nat	1,500,000	2,473,977	36,685,124	100	305	
First National Bank	3,500,000	3,485,736	72,744,689	100	375	377½
California Bank	2,200,000	930,102	49,332,737	100	275	
Merchants' Nat Bk	1,500,000	778,177	33,912,771	100	190	204½
Security Tr & S Bk	7,525,000	5,006,767	163013 936	100	288	295
Hellman Com T & S	2,000,000	839,497	50,368,797	100		
Citizens Tr & S Bk	900,000	799,671	27,919,775	100		
Pacific-S'w.T & S B	6,325,000	5,455,124	120133 721	100		
U S National Bank	200,000	117,714	2,994,917	100	165	
Union Bank & Tr	1,500,000	213,316	10,969,707		145	
Oakland—					Per	share.
Central Sav Bank	700,000	1,014,941	25,155,710	30		
Central Nat Bank	1,000,000	1,351,839	16,626,897	100		
Farmers & Mer Bk	300,000	60,597	3,849,382	100		
First National Bank	600,000	t262,777	t7,807,779	100	235	
American Bank	600,000	231,192	9,970,249			
Oakland Bank	1,500,000	2,121,207	44,273,729	75		240
State Savings Bank	100,000	250,539	2,229,763	100		
Pasadena—						
First National Bank	350,000	171,074	4,713,799			
Security Nat Bank	200,000	67,512	1,878,720	100		
First Tr & Sav Bk	700,000	311,056	7,451,223			
Sacramento—					Per	share.
California Nat Bk	1,000,000	492,477	12,326,942	100		
California Tr & S B	600,000	571,977	10,859,907			
Farm & Mech S Bk	350,000	263,575	5,259,534	100		
N B D O Mills & Co	500,000	t1,276,563	t7,454,325	100		
People's Bank	800,000	322,028	7,394,744	100		
Sac-San Joaquin Bk	3,000,000	307,055	23,211,288	100		
San Bernardino—						
California State Bk	100,000	77,101	1,059,706			
Farmers' Exch Nat	100,000	100,270	2,231,033	100		

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego—	$	$	$		Per	share.
First National Bank	1,000,000	683,011	15,164,703	100		
Merchants' Nat Bk	250,000	s622,457	s3,413,430	100		
San Diego Sav Bk	200,000	607,078	7,787,446	100		
Secur Comm & S B	165,000	68,068	1,880,632	100		
Union Nat Bank	200,000	t60,510	t1,138,460	100		
United States N Bk	100,000	t2,571	t1,223,913	100		
Southern Tr & Commerce Bank	1,000,000	366,774	16,699,793	100		
San Francisco—						
American Nat Bank	2,000,000	687,191	18,771,924	100	125	127
Anglo London-Paris National Bank	5,000,000	373,339	71,863,798	100	163¼	
Bank of Calif, N A	8,500,000	9,150,627	76,001,788	100	206	
Bank of Italy	15,000,000	5,333,079	229751525	100	220	221½
Columbus S&L Soc	130,000	209,897	2,982,399	250		
Crocker Nat Bank	2,000,000	6,750,791	37,016,020	100		
Don'hoe-Kelly BCo	650,000	236,491	2,788,778	100		
First National Bank	3,000,000	t2,056,822	t24417,887	100	235	
French-Amer Bank	1,250,000	566,420	14,178,719	100	138	
San Fran S & L Soc	1,000,000	2,750,000	76,921,392	1000		
Humboldt Sav Bk	1,200,000	636,790	19,030,443	100		
Italian-Amer Bank	1,250,000	361,442	12,496,796			
Merchants' Nat Bk	1,500,000	529,330	9,731,123	100		
Mission Sav Bank	500,000	162,139	6,747,613	100		
Security Bk & TrCo	750,000	369,566	4,898,095	250		
Wells Far Nev Nat	6,000,000	5,596,179	60,214,874	100	191½	
Anglo-Calif Tr Co	1,500,000	1,030,259	38,966,878	100	175	181
Mercantile Tr Co	4,000,000	3,543,170	106315 978		276	
First Federal Tr Co	1,500,000	694,909	21,969,472	50		
Union Trust Co	1,200,000	2,586,697	36,464,798	800	2650	
San Jose—					Per	share.
Bank of San Jose	300,000	433,456	5,122,029	100		
First National Bank	500,000	a403,517	a6,571,776	100		
Security Sav Bank	100,000	306,855	2,761,894	100		
Security State Bank	100,000	245,930	1,325,754	100		
Gard C Bk & Tr Co	500,000	657,512	6,851,905	100		
Stockton—						
City Bank	400,000	236,397	3,432,854	80		
Comm'l & Sav Bk	500,000	359,132	5,862,305			
First National Bank	200,000	t454,269	t1,170,371	100		

CANADA—See last page.

COLORADO—*Nat. banks Dec. 29; State institutions latest returns.*

Colorado Spgs.–					Per	share.
Colorado Sav Bank	50,000	227,101	1,976,199	100		
Colorado Spgs N B	100,000	119,677	1,730,708	100		
Exchange Nat Bank	300,000	c304,634	c5,859,550	100		
First National Bank	300,000	462,075	5,332,896	100		
Colo Title & Tr Co	300,000	102,997	1,684,917	100		
Denver—					Per	share.
Central S Bk & Tr	500,000	324,171	8,394,709	100		
Colorado Nat Bank	500,000	1,930,547	28,839,767	100		
Denver Nat Bank	1,000,000	1,497,187	25,331,120	100		
Drovers Nat Bank	200,000	48,707	957,988			
First National Bank	1,250,000	1,226,419	32,680,910	100		
Globe Nat Bank	200,000	62,970	1,675,977			
Hamilton Nat Bank	350,000	165,027	5,802,295	100		
Merchants' Bank	125,000	30,121	1,216,724			
Stock Yards NatBk	250,000	t77,699	t1,817,791	100		
U S National Bank	400,000	971,844	15,321,723	100		
Amer Bk & Tr Co	500,000	504,372	8,107,010	100		
Bankers Trust Co	1,000,000	263,598	4,379,179			
Hibernia Bk&Tr Co	100,000	50,449	1,400,779	100		
Guardian Trust Co.	240,000	39,077	1,250,097			
Home Sav & Trust	200,000	182,909	4,294,932			
International Tr Co	500,000	945,370	16,082,901	100		
Interstate Trust Co	200,000	101,220	2,613,096			
Leadville—					Per	share.
American Nat Bank	100,000	c26,147	c582,075	100		
Carbonate Nat Bk.	100,000	47,747	1,216,700	100		
Pueblo—						
First National Bank	500,000	1,185,971	11,684,170	100		
Western Nat Bank	100,000	124,557	1,638,924			
Pueblo Sav & Tr Co	100,000	200,731	4,199,739			

CONNECTICUT—*Nat. banks Dec. 29; State institutions latest returns.*

Bridgeport—					Per	share
City National Bank	1,000,000	1,065,079	8,752,299	100	210	
First National Bank	2,000,000	2,072,373	15,258,955	100	172	175
Bridgeport Tr Co	1,000,000	400,000	7,341,945	100	165	170
Amer Bank & Tr Co	200,000	160,924	4,305,347	100	170	175
West Side Bank	100,000	55,340	1,360,612	100	135	140
Hartford—					Per	share.
City Bank & Tr Co	600,000	488,775	13,948,071	100	240	250
Conn River Bkg Co	150,000	643,220	3,045,564	30	180	
First National Bank	1,150,000	1,411,033	8,769,366	100	210	
Hartford-Aetna NB	2,000,000	3,347,297	14,920,797	100	280	295
Mutual Bk & Tr Co	300,000	72,397	1,710,434	100		125
Phoenix Nat Bank	1,000,000	1,533,337	12,548,014	100	245	255
State Bank & Tr Co	400,000	875,477	7,612,761	100	415	
United States Secty Tr	1,000,000			100	360	385
Hartford-Conn Tr Co	2,000,000	2,683,707	16,161,076	100		395
Park St Trust Co	100,000	42,077	1,024,864	100	150	
Riverside Trust Co	150,000	300,602	2,088,403	100	285	
Travelers B & TrCo	100,000	197,844	3,400,151	100		
New Haven—					Per	share.
Bway Bk & Tr Co	200,000	101,264	2,231,237	100	125	130
First National Bank	1,000,000	1,337,437	12,999,350	100	180	185
Mechanics' Bank	300,000	875,000	9,990,209	60	180	185
Merchants Nat Bk	500,000	633,247	7,054,993	50	76	80
New Hav Bk N B A	1,200,000	1,953,741	6,233,273	100	196	205
Nat Tradesmens Bk	500,000	646,044	2,480,904	100	170	180
Second Nat Bank	750,000	1,076,704	6,395,126	100	190	200
Un & N Hav Tr Co	650,000	984,517	5,200,030	100	275	

* Sale price. a June 30 1921. † Capital is to be increased. x Ex dividend. h Ex rights. o Includes First Fed. Tr. Co. stock. s Dec. 31 1921. u Sept. 6 1921. v May 5 1922. r Dec. 31 1919. c Sept 15 1922. t June 30 1922.

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CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	$	$	$		Per	share.
Merchants' Nat Bk	100,000	67,274	457,432	100	110	-----
Thames Nat Bank	1,000,000	707,544	535,572	100	120	140
Uncas Nat Bank	100,000	54,047	535,572	100	105	-----
Bankers Trust Co	100,000	25,004	639,360	125	135	140
Waterbury—					Per	share.
Citizens' & Manufacturers' Nat Bk	600,000	219,621	8,068,947	100	155	-----
Waterbury Nat Bk	500,000	512,074	3,205,867	50	80	-----
Colonial Trust Co	500,000	1,099,974	5,096,703	100	295	-----
Merchants Tr Co	200,000	258,397	2,945,110	100	200	-----
Waterbury Tr Co	300,000	136,697	3,309,168	100	115	-----

DELAWARE—*Nat. banks Dec. 29; State institutions latest returns.*

Wilmington—					Per	share.
Central Nat Bank	210,000	163,702	1,432,751	100	125	130
Farmers' Bank	500,000	785,146	11,643,028	50	120	130
Nat Bk of Delaware	110,000	174,244	1,379,016	100	190	200
Union Nat Bank	203,175	829,172	3,412,289	25	95	100
Delaware Trust Co	900,000	315,189	5,760,142	100	145	155
Equitable Trust Co	500,000	1,000,000	3,872,453	100	295	305
Security T&S D Co	600,000	875,079	5,503,312	100	260	270
Wilmington Tr Co	1,000,000	1,286,125	11,113,737	50	100	105

DIST. OF COLUMBIA—*Nat. banks Dec. 29; other insts. latest returns.*

Washington—					Per	share.
Columbia Nat Bank	250,000	353,472	2,908,166	100	230	-----
Commercial Nat Bk	1,000,000	498,944	11,690,922	100	147	149
Bank of Com & Sav	100,000	101,000	1,300,000	10	180	-----
District Nat Bank	550,000	502,887	6,451,491	100	173	185
Farm & Mech Nat	252,000	398,400	2,741,717	100	243	-----
Federal American Nat Bank	1,200,000	715,574	10,360,070	100	188	-----
Franklin Nat Bank	225,000	170,749	3,377,077	100	-----	-----
Liberty Nat Bank	250,000	104,701	2,318,623	----	129	-----
Lincoln Nat Bank	300,000	*d*444,039	8,084,896	100	240	-----
Merch Bk & Tr Co	1,000,000	346,900	4,759,920	----	-----	-----
Nat Bank of Wash	1,050,000	907,402	*d*8,087,531	100	195	210
Nat Capital Bank	200,000	*d*296,077	*d*1,544,728	100	200	-----
Nat Metrpo Bank	800,000	*t*890,799	*t*11026,787	100	230	242
Riggs Nat Bank	1,000,000	*t*2,584,711	*t*24642,373	100	565	-----
Second Nat Bank	500,000	369,002	4,240,693	100	150	165
Secur Sav&Com Bk	200,000	121,636	3,399,788	100	245	250
Amer Secur & Tr Co	3,400,000	2,622,415	23,057,699	100	300	310
Continental Tr Co	1,000,000	128,580	3,756,639	100	90	95
Nat Sav & Tr Co	1,000,000	2,045,279	9,939,320	100	325	335
Munsey Trust Co	2,000,000	389,029	4,926,132	----	-----	-----
Union Trust Co	2,000,000	761,294	5,815,119	100	144	-----
United States S Bk	100,000	155,704	2,039,144	----	270	-----
Wash Loan & Tr Co	1,000,000	1,840,422	11,464,975	100	322	330

FLORIDA—*Nat. banks Dec. 29; State institutions latest returns.*

Jacksonville—					Per	share.
Atlantic Nat Bank	350,000	317,443	20,434,951	100	-----	-----
Barnett N B of Jack	750,000	730,597	12,621,004	100	-----	-----
Florida Nat Bank	500,000	444,517	13,276,933	100	-----	-----
Tampa—						
Citizens Am Bk&Tr	1,000,000	563,463	7,630,790	100	-----	-----
Bank of Commerce	200,000	43,000	900,000	----	-----	-----
Exchange Nat Bank	250,000	*e*538,471	*e*4,180,191	100	-----	-----
First National Bank	400,000	892,444	7,317,418	100	-----	-----

GEORGIA—*Nat. banks Dec. 29; State institutions latest returns.*

Atlanta—					Per	share.
American Sav Bank	200,000	47,091	325,701	100	95	110
Atlanta Nat Bank	1,000,000	2,208,027	22,873,987	100	310	325
Citizens & Sou Bk	2,100,000	2,980,390	57,254,001	‡	295	320
Fourth Nat Bank	1,200,000	2,231,495	25,524,772	100	300	320
Fulton Nat Bank	750,000	*a*346,884	*a*5,217,745	100	128	135
Ga Sav Bk & Tr Co	500,000	306,341	1,570,648	100	138	150
Lowry Bk & Tr Co	2,500,000	4,683,721	22,379,724	100	295	305
Atlanta Trust Co	1,500,000	271,213	2,606,628	100	110	120
Trust Co of Georgia	1,000,000	1,961,743	3,649,713	100	400	415
Augusta—					Per	share.
Augusta Sav Bank	100,000	37,761	889,639	100	-----	-----
Georgia RR Bank	1,000,000	353,197	7,305,734	100	-----	-----
Citizens & Sou Bk	2,100,000	2,980,390	57,254,001	‡	280	-----
Nat Exchange Bank	400,000	325,179	3,072,746	100	128	137
Union Sav Bank	100,000	92,309	1,439,766	100	150	165
Columbus—					Per	share.
Columbus Sav Bk	250,000	204,636	2,202,739	100	100	150
Fourth Nat Bank	300,000	*t*181,044	*t*1,034,061	100	138	142
Home Savings Bank	50,000	50,200	1,267,200	100	175	-----
Merch & Mech Bk	200,000	223,901	1,457,971	100	180	185
First Nat Bk of Col	200,000	250,740	1,040,972	100	-----	150
ThirdNationalBank	500,000	565,147	2,117,171	100	170	175
Macon—					Per	share.
Bibb National Bank	200,000	80,000	1,150,000	100	97½	100
Citizens & Sou Bk	2,100,000	2,980,390	57,254,001	‡	225	230
Fourth Nat Bank	500,000	651,677	9,558,732	100	170	172
Macon Nat Bank	150,000	*t*165,877	*t*2,277,378	100	145	150
Savannah—					Per	share.
Citizens' & Sou Bk	2,100,000	2,980,390	57,254,001	100	240	-----
Commercial Bank	100,000	64,039	1,080,984	100	-----	-----
Exchange Bank	250,000	150,947	1,969,143	100	150	-----
Liberty Bk & Tr Co	300,000	543,715	2,793,947	100	175	200
Mercantile Nat Bk	300,000	*s*54,377	*s*800,000	100	-----	-----
Oglethorpe Sav & Tr	250,000	233,340	1,140,259	100	-----	-----
Amer Bk & Tr Co	200,000	15,957	412,165	100	-----	-----
SavannahBk&TrCo	700,000	917,287	3,737,263	100	-----	-----
Citizens' Trust Co	200,000	104,607	691,446	100	125	130
ChathamBk&TrCo	500,000	130,914	1,799,216	100	-----	-----

IDAHO—*National banks Dec. 29.*

Boise City—						
Boise City Nat Bk	250,000	247,977	3,842,472	100	-----	-----
First Nat of Idaho	300,000	383,270	6,043,799	100	-----	-----
Pacific Nat Bank	300,000	*e*121,507	*e*1,942,375	100	-----	-----

ILLINOIS—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—	$	$	$		Non	inal.
Aurora Nat Bank	100,000	331,877	2,467,926	100	-----	-----
First National Bank	100,000	213,920	3,000,720	100	-----	-----
American Nat Bank	100,000	*t*238,764	*t*2,229,717	100	-----	-----
Merchants Nat Bk	100,000	251,474	2,293,911	100	-----	-----
Old Second Nat Bk	200,000	*s*228,724	*s*1,280,179	100	-----	-----
Aurora Tr & Sav Bk	100,000	79,438	1,772,411	100	-----	-----
Chicago—					Per	share.
Aetna State Bank	200,000	119,179	2,924,304	100	163	-----
Amer State Bank	600,000	415,399	5,088,240	100	198	-----
Atlas Exch Nat Bk	200,000	61,177	1,686,771	100	-----	-----
Austin State Bank	300,000	137,509	5,441,794	100	200	-----
Boulevard Bdge Bk	200,000	50,000	5,458,682	----	-----	-----
Calumet Nat Bank	300,000	154,230	5,866,710	100	200	-----
Capital StateSavBk	300,000	95,347	3,054,041	100	190	200
Central Mfg Dis Bk	500,000	526,664	6,726,678	100	300	-----
Citizens State Bk	400,000	208,837	5,563,790	100	225	-----
Cont & Comm N B	25,000,000	20,440,944	379544 231	100	274	278
Corn Exch Nat Bk	5,000,000	11,979,494	102603 233	100	404	410
Cosmopolitan St Bk	500,000	227,494	7,400,947	100	175	-----
Depositors State Bk	300,000	245,197	4,492,744	100	180	190
Drexel State Bank	350,000	317,279	7,459,774	100	215	-----
Drovers Nat Bank	1,000,000	395,899	15,303,291	100	200	-----
First Englewood State Bank	200,000	55,837	3,505,949	100	-----	-----
First National Bank	12,500,000	17,180,301	223198 278	100	465	-----
First Nat Englew'd	150,000	556,749	6,628,173	100	-----	-----
Foreman BrosBkCo	2,500,000	2,732,227	48,072,179	100	-----	-----
Garfield Pk St S Bk	200,000	95,399	5,222,796	100	200	225
Halsted St State Bk	200,000	108,277	2,361,473	100	175	-----
Hyde Pk State Bk	300,000	243,909	4,074,043	100	194	-----
Independ'eState Bk	200,000	62,571	4,087,990	100	-----	210
Irving Park Nat Bk	200,000	139,347	3,656,626	100	215	-----
Kaspar State Bank	1,000,000	293,949	12,530,947	100	200	-----
Lake View State Bk	300,000	155,177	5,054,966	100	150	-----
Lawndale State Bk	250,000	124,599	3,488,439	100	410	415
Lincoln State Bank	300,000	41,567	2,613,197	100	125	-----
Live Stk Exch N Bk	1,000,000	1,432,747	16,831,322	100	-----	300
Mad & KedStateBk	750,000	280,976	7,198,664	100	195	-----
Mech & Trad St Bk	200,000	66,917	1,673,939	100	110	-----
Metrop State Bk	200,000	96,947	2,037,864	----	-----	-----
Nat Bk of Republic	2,000,000	1,825,014	30,188,898	100	205	-----
National City Bank	2,000,000	2,022,497	35,651,763	100	162	167
Nat Bk of Com'ce	600,000	364,882	6,103,152	100	-----	-----
North Ave State Bk	200,000	131,314	7,201,029	100	165	175
Noel State Bank	1,000,000	229,119	6,532,765	100	175	190
Ogden Ave StateBk	200,000	68,949	1,239,646	100	-----	140
People's Stock Y'ds State Bank	750,000	594,771	14,119,797	100	290	-----
Phillip State B & T	200,000	135,092	2,254,102	100	150	-----
PioneerStateSav Bk	200,000	143,070	3,463,271	100	250	-----
Reliance State Bank	500,000	178,870	7,109,584	100	250	-----
Roseland State S B	200,000	153,577	3,498,290	100	190	-----
Schiff State Bank	300,000	100,071	4,581,923	100	275	300
Second Security Bk	250,000	244,774	4,447,406	100	-----	-----
Security Bank	500,000	405,094	6,792,422	100	350	355
So Chicago Sav Bk	600,000	316,698	6,607,711	100	210	-----
South Side Tr &Sav	500,000	212,998	8,028,182	100	200	-----
Southwest State Bk	200,000	96,094	3,441,322	----	-----	-----
State Bk of Chicago	2,500,000	5,244,289	45,631,790	100	418	-----
Stock Yds Sav Bk	300,000	513,474	7,646,791	100	480	500
Union Bank of Chic	500,000	236,792	5,639,969	100	140	-----
United State Bank	200,000	100,682	1,847,790	100	150	-----
WashingtonPkN Bk	300,000	326,891	8,219,404	100	250	-----
West Englewood—Trust & Sav Bk	350,000	188,999	4,169,277	100	200	225
West TownStateBk	250,000	177,772	3,978,889	100	200	-----
Central Tr Co of Ill	6,000,000	3,673,769	74,767,580	100	185	191
Century Tr&Sav Bk	500,000	130,369	3,245,667	100	120	125
Chic CityBk&TrCo	500,000	888,677	6,618,670	100	310	-----
Chicago Trust Co	1,500,000	923,899	15,251,292	100	155	-----
Cont & Com T&S B	5,000,000	8,427,490	88,359,731	100	-----	-----
Drovers Tr&Sav Bk	250,000	376,093	6,624,274	100	300	-----
Fidelity Tr & S Bk	400,000	74,179	3,340,793	100	178	182
First Tr & Sav Bk	6,250,000	9,189,911	100407 949	100	-----	-----
Franklin Tr & S Bk	300,000	372,944	3,579,661	100	-----	200
Greenebaum Sons' Bank & Trust Co	1,500,000	1,289,991	22,693,340	100	400	410
Guarantee Tr & Sav	200,000	222,312	2,169,798	100	200	220
Harris Tr & Sav Bk	3,000,000	3,888,122	47,377,748	100	350	-----
Home Bk & Tr Co	800,000	431,034	8,586,122	100	270	280
Illinois Tr & Sav Bk	5,000,000	13,414,887	136126 263	100	405	410
Kenw'd Tr&Sav Bk	200,000	345,344	4,836,618	100	125	135
Kimbell Tr & S B	200,000	78,307	2,526,043	100	175	-----
Lake Shore Tr&S B	300,000	37,522	3,455,169	100	190	200
Lakeview T & S Bk	500,000	627,037	10,133,804	100	260	-----
Liberty Tr & S Bk	350,000	135,909	7,441,411	100	290	-----
Lincoln Tr & Sav B	200,000	118,377	2,666,412	100	160	-----
Market Tr & Sav	200,000	55,794	1,521,010	100	125	135
Mercantile Tr&Sav	400,000	229,227	7,175,123	100	195	-----
Merchants L&TrCo	5,000,000	12,461,424	115991 840	100	405	410
Mid-City Tr & S Bk	750,000	226,476	10,584,911	100	240	260
Northern Tr Co Bk	2,000,000	4,557,021	51,217,409	100	350	-----
Northw'n Tr &S Bk	1,000,000	579,449	16,115,062	100	270	-----
People's Tr&SavBk	1,000,000	724,170	15,932,026	100	215	-----
Pullman Tr&SavBk	300,000	460,219	5,680,459	100	200	220
Sheridan Tr Sav Bk	500,000	341,979	7,886,164	100	300	-----
Sou West Tr & Sav	200,000	118,147	3,536,970	100	145	-----
Stand'd Tr&Sav Bk	1,000,000	842,942	10,893,673	100	164	168
Stockmen'sTr&SBk	200,000	150,796	2,187,961	100	175	-----
Union Trust Co	2,000,000	2,884,019	54,692,896	100	320	330
W Side Tr & Sav Bk	700,000	259,123	11,768,932	100	300	-----
Woodlawn Tr&SBk	400,000	194,224	6,954,596	100	260	280
Elgin—					Per	share.
Elgin Nat Bank	100,000	*s*50,000	*s*967,967	100	-----	-----
First National Bank	200,000	*t*136,604	*t*1,484,722	100	-----	-----
Home Nat Bank	150,000	270,577	2,233,775	100	-----	-----
Union Nat Bank	100,000	*t*45,000	*t*600,000	100	-----	-----
Elgin City B'k'g Co	100,000	222,749	2,029,564	----	-----	-----
Home Tr & Sav Bk	100,000	138,741	1,453,791	100	-----	-----
Peoria—						
Central Nat Bank	300,000	646,277	4,404,179	100	-----	-----
Commercial Nat Bk	750,000	1,618,362	6,633,037	100	-----	-----
Dime Sav & Tr Co	250,000	294,272	2,623,779	----	-----	-----
First National Bank	550,000	918,803	6,326,733	100	-----	-----
Home Sav & State	250,000	169,183	2,742,562	100	-----	-----
State Tr & Sav Bk	400,000	172,686	1,674,393	----	-----	-----
Merchants & Ill NB	500,000	612,779	5,479,733	100	-----	-----
First Tr & Sav Bk	200,000	450,077	2,983,778	100	-----	-----
Quincy—						
Illinois State Bank	300,000	130,390	2,571,148	100	-----	-----
Quincy Nat Bank	100,000	109,877	5,669,089	100	-----	-----
Riker Nat Bank	500,000	*d*298,370	*d*4,404,402	100	-----	-----
Mercantile Tr & SB	200,000	200,000	2,135,000	100	-----	-----
State Sav L & TrCo	1,000,000	581,317	7,401,910	100	-----	-----

* Sale price. *a* May 5 1922. *b* Capital to be increased. *g* Capital paid in authorized amount is larger. *x* Ex dividend. *y* Last sale. *d* Sept. 15 1922. *e* Sept. 6 1921. *n* April 16 1920. *s* Dec. 31 1921. *t* June 30 1922 *v* April 28 1921. † Includes trust deposits. ‡ Branch of Savannah. ‖New stock.

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ILLINOIS—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—	$	$	$		Per	share.
Commercial Nat Bk	200,000	63,604	577,192	100	------	-----
Forest City Nat Bk	300,000	273,441	2,202,479	100	------	-----
Manuf'rs Nat Bank	400,000	542,717	3,088,906	100	------	-----
Peoples Bk & Tr Co	250,000	221,697	2,155,326	100	------	-----
Rockford Nat Bank	750,000	994,577	8,439,847	100	------	-----
Security Nat Bank	200,000	65,975	639,212	100	------	-----
Swedish-Am Nat Bk	125,000	214,790	2,235,556	100	------	-----
ThirdNationalBank	500,000	424,715	3,372,434	100	------	-----
Springfield—					Per	share.
First National Bank	500,000	175,097	3,833,237	100	------	-----
Illinois Nat Bank	300,000	124,217	3,471,705	100	------	-----
Ridgely-Farm's S B	600,000	265,617	6,296,272	100	------	-----
Sp'gfield Marine Bk	500,000	480,671	4,945,336	100	------	-----
First State Tr & Sav	500,000	203,433	4,979,743	100	------	-----

INDIANA—*Nat. banks Dec. 29; State institutions latest returns.*

Evansville—					Per	share.
Citizens' Nat Bank	500,000	s269,249	s7,603,919	100	------	-----
National City Bank	500,000	118,979	7,276,388	100	------	-----
MercantileCom'lBk	200,000	87,179	1,928,790	100	------	-----
North Side Bank	100,000	25,000	1,388,770	100	------	-----
Old State Nat Bank	500,000	443,919	7,564,401	100	------	-----
West Side Bank	250,000	132,924	3,661,791	100	------	-----
Am Tr & Sav Bank	200,000	215,776	2,532,919	100	------	-----
Citizens Tr & S Bk	100,000	63,073	931,965	100	------	-----
Fort Wayne—					Per	share.
First Nat Bk	1,000,000	557,777	10,720,701	100	------	-----
Lincoln Nat Bank	300,000	e363,194	e5,025,397	100	------	-----
Old National Bank	350,000	395,282	6,719,774	100	------	-----
Citizens' Trust Co	200,000	63,471	2,456,994	100	------	-----
People's Tr & Sav Co	200,000	201,622	2,610,755	100	------	-----
Tri-State L & Tr Co	500,000	479,891	11,595,093	100	------	-----
Indianapolis—						
Commercial Nat Bk	300,000	65,778	1,576,921	100	------	-----
Continental Nat Bk	400,000	235,714	4,567,359	100	------	-----
Fletcher-Am Nat Bk	2,000,000	1,259,898	24,708,217	100	------	-----
Indiana Nat Bank	2,000,000	2,455,747	25,286,210	100	------	-----
Live Stock Exch Bk	100,000	199,774	992,849	100	------	-----
Merchants' Nat Bk	1,250,000	1,622,344	11,494,356	100	------	-----
Meyer-Kiser Bank	200,000	314,479	4,402,651	100	------	-----
National City Bank	1,000,000	34,031	4,155,117	100	------	-----
People's State Bank	100,000	64,877	1,705,077	100	------	-----
Aetna Tr & Sav Co	250,000	38,202	1,789,359	100	------	-----
Bankers Trust Co	250,000	121,274	2,394,793	100	------	-----
City Trust Co	136,000	46,689	1,473,744	----	------	-----
Farmers Trust Co	300,000	157,502	1,589,774	100	------	-----
Fidelity Trust Co	100,000	85,000	1,986,003	100	------	-----
Fletcher Sav & Tr	1,500,000	733,197	15,924,393	100	------	-----
Indiana Trust Co	1,000,000	1,048,991	8,667,731	100	------	-----
State Sav & Tr Co	750,000	158,837	2,713,661	100	------	-----
Security Trust Co	200,000	152,274	3,058,073	100	------	-----
Union Trust Co	600,000	1,151,299	6,445,107	100	------	-----
Wash Bank & Tr Co	100,000	45,577	1,804,949	100	------	-----
Wild & Co State Bk	100,000	108,900	4,332,926	100	------	-----
Terre Haute—				No	minal	prices
First National Bank	700,000	490,935	3,007,993	100	------	-----
McKeen Nat Bank	500,000	547,417	3,022,582	100	------	-----
Terre Haute Nat Bk	300,000	310,547	2,275,126	100	------	-----
Terre Haute Trust	500,000	775,774	7,211,123	100	------	-----
United States Tr Co	500,000	278,029	4,465,023	100	------	-----

IOWA—*Nat. banks Dec. 29; State institutions latest returns.*

Burlington—					Per	share.
Amer S Bk & Tr Co	300,000	580,000	4,100,000	100	------	-----
Burlington Sav Bk	100,000	52,337	2,057,041	100	------	-----
First National Bank	400,000	v201,697	v2,972,501	100	------	-----
Iowa State Sav Bk	200,000	368,665	4,925,465	100	------	-----
Merchants' Nat Bk	100,000	e104,107	e1,569,947	100	------	-----
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	e318,194	e8,756,972	100	------	-----
Ced Rapids Sav Bk	200,000	207,000	3,250,000	100	------	-----
Iowa State Sav Bk	200,000	87,740	2,421,702	100	------	-----
Merchants' Nat Bk	300,000	e696,774	e9,146,911	100	------	-----
People's Sav Bank	100,000	36,835	1,563,515	100	------	-----
Security Sav Bank	200,000	161,498	2,645,978	100	------	-----
Amer Tr & Sav Bk	200,000	166,200	3,076,741	100	------	-----
Council Bluffs—					Per	share.
City National Bank	120,000	102,447	1,826,889	100	------	-----
Commercial Nat Bk	100,000	23,149	1,000,502	100	------	-----
Coun Bluff Sav Bk	150,000	255,666	3,822,232	100	------	-----
First National Bank	200,000	273,737	3,134,568	----	------	-----
State Savings Bank	50,000	200,140	2,887,967	100	------	-----
Davenport—					Per	share.
Amer Com Sav Bk	700,000	1,210,000	15,800,000	100	------	-----
Davenport Sav Bk	300,000	516,674	5,080,548	100	------	-----
First National Bank	200,000	321,977	3,602,199	100	------	-----
Home Sav Bank	50,000	66,397	992,985	100	------	-----
Iowa NationalBank	150,000	296,034	3,682,470	100	------	-----
Security Sav Bank	150,000	145,000	1,230,000	100	------	-----
Scott Co Sav Bank	250,000	377,577	6,064,773	100	------	-----
Union Savings Bk	400,000	570,000	5,200,000	100	------	-----
Citizens' Tr & S Bk	100,000	62,277	1,013,329	100	------	-----
Des Moines—					Per	share.
Bankers Trust Co	1,000,000	354,322	3,248,391	100	------	-----
Cap City State Bk	150,000	93,682	2,559,566	100	------	-----
Central State Bank	250,000	364,929	5,761,780	100	------	-----
Commercial Sav Bk	200,000	76,994	3,662,726	100	------	-----
Des Moines Nat Bk	1,000,000	e354,194	e13262,972	100	------	-----
Des Moines S B & T	400,000	271,890	5,259,751	100	------	-----
Des Moines Tr Co	75,000	------	568,936	100	------	-----
HomeSavings Bank	100,000	93,035	2,700,876	100	------	-----
Iowa Tr & Sav Bk	50,000	63,385	2,030,711	100	------	-----
Iowa National Bank	1,200,000	t1,253,542	t10938,731	100	------	-----
Mechanics' Sav Bk	100,000	46,038	2,552,755	100	------	-----
People's Sav Bank	100,000	323,766	3,905,547	100	------	-----
University State Bk	50,000	28,617	628,820	100	------	-----
Valley Nat Bank	300,000	466,434	3,755,777	100	------	-----
Valley Sav Bank	50,000	250,278	2,023,600	100	------	-----
Iowa Loan & Tr Co	500,000	643,958	7,437,372	100	------	-----
Dubuque—					Per	share.
Dubuque Nat Bank	125,000	59,507	1,909,277	100	------	-----
Dubuque Sav Bank	75,000	84,910	1,519,706	100	------	-----
First National Bank	200,000	347,009	3,636,795	100	------	-----
Pioneer Tr&Sav Bk	150,000	89,000	1,100,000	100	------	-----
Union Tr & Sav Bk	150,000	297,100	2,978,722	100	------	-----
Iowa Tr & Sav Bk	300,000	239,343	2,567,729	100	------	-----
Second Nat Bank	200,000	90,910	588,769	100	------	-----

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City—	$	$	$	No	minal	prices
First National Bank	600,000	258,837	10,188,809	100	------	-----
Iowa State Sav Bk	200,000	15,312	1,192,701	100	------	-----
Live Stock Nat Bk	200,000	135,840	2,894,553	100	------	-----
Toy Nat Bank	200,000	120,748	3,566,662	100	------	-----
Sioux Nat Bank	250,000	266,914	4,348,131	100	------	-----
Security Nat Bank	250,000	439,507	4,059,901	100	------	-----
Woodbury Co S Bk	50,000	190,121	3,044,774	100	------	-----
Farmers' L & Tr Co	250,000	130,259	1,320,109	100	------	-----
First Trust & S Bk	100,000	57,170	1,072,922	----	------	-----

KANSAS—*Nat. banks Dec. 29; State institutions latest returns.*

Kansas City—					Per	share.
Commercial Nat Bk	600,000	434,599	8,959,955	100	215	-----
Exchange State Bk	200,000	101,897	2,672,961	100	200	-----
People's Nat Bank	200,000	116,111	2,082,948	100	160	-----
Kansas Trust Co	125,000	130,101	482,100	100	300	-----
Topeka—						
Bank of Topeka	310,000	360,559	5,308,909	100	------	-----
Central Nat Bank	500,000	145,792	4,836,928	100	------	-----
Farmers' Nat Bank	100,000	27,707	1,049,796	100	------	-----
Merchants' Nat Bk	200,000	194,830	4,472,795	100	------	-----
Shawnee State Bk	60,000	40,000	1,023,500	100	------	-----
State Savings Bank	100,000	46,194	2,199,358	100	------	-----
Central Trust Co	400,000	203,219	2,093,747	----	------	-----
Prudential TrustCo	100,000	204,571	704,712	100	------	-----
Wichita—						
Amer State Bank	150,000	250,000	5,500,000	100	------	-----
First National Bank	1,000,000	1,063,499	13,825,797	100	------	-----
First Trust Co	100,000	190,000	600,000	100	------	-----
Fourth Nat Bank	1,000,000	237,197	11,058,100	100	------	-----
Merch Res State Bk	100,000	61,583	996,090	100	------	-----
Ranch'ns State Bk & Trust Co	600,000	80,000	900,000	100	------	-----
Southwest State Bk	200,000	72,180	1,351,149	100	------	-----
Union Nat Bank	200,000	e37,199	e1,029,056	100	------	-----
Union Stk Yds Nat	100,000	e30,000	e700,000	100	------	-----

KENTUCKY—*Nat. banks Dec. 29; State institutions latest returns.*

Covington—					Per	share
Citizens' Nat Bank	200,000	e236,024	e1,834,042	100	------	-----
First National Bank	500,000	e214,437	e4,525,411	100	------	-----
Liberty Nat Bank	350,000	e140,000	e3,027,971	100	------	-----
Covington S B & Tr	100,000	74,449	1,332,923	100	------	-----
People's S Bk & Tr	100,000	105,243	1,209,000	100	------	-----
Lexington—					Per	share.
Fayette Nat Bank	300,000	e323,194	e2,394,156	100	182½	185
First & City Nat Bk	800,000	e479,142	e2,820,881	100	182½	185
Phoenix Nat Bk & Tr	1,000,000	e363,690	e2,902,487	100	130	135
Second Nat Bank	150,000	e191,312	e1,184,901	100	210	215
Security Tr Co	500,000	e171,640	1,352,705	100	325	-----
Louisville—					Per	share.
Citizens' Union N B	1,000,000	1,835,097	27,528,220	100	298	300
First National Bank	500,000	500,000	9,243,600	100	340	-----
Liberty Ins Bank	500,000	879,829	14,891,226	100	------	470
Security Bank	200,000	297,875	1,827,730	100	250	260
Kent Tit S B & T Co	{250,000 / g100,000}	331,370	3,666,296	{100 / 100}	------	----- / 90
Lincoln Bank & Tr	750,000	223,972	5,151,906	100	129	131
Louisv Nat Bank	500,000	225,177	6,321,509	100	153	158
Nat Bk of Kentucky	2,500,000	4,197,397	42,444,998	100	325	-----
Stock Yards Bank	100,000	80,873	993,016	100	190	-----
Fidelity & Colum Tr	2,000,000	1,041,231	6,447,775	100	------	-----
Louisville Trust Co	806,100	209,886	2,792,973	100	166	-----
United States Tr Co	350,000	144,577	1,469,494	100	105	110
Newport—					Per	share.
American Nat Bank	100,000	e145,007	e1,277,260	100	------	-----
Newport Nat Bank	100,000	e210,000	e1,872,796	100	------	-----

LOUISIANA—*Nat. banks Dec. 29; State institutions latest returns.*

New Orleans—					Per	share.
American Ba'k & Tr	600,000	119,690	2,537,020	----	95	98½
Citizens' Bk & Tr Co	1,000,000	269,391	9,123,210	100	164	-----
Canal-Commercial Trust & Sav Bk	4,000,000	2,810,007	64,269,702	100	242	260
Int-State Tr & B Co	750,000	755,000	12,361,798	100	285	-----
New Orl Bk & TrCo	400,000	106,767	3,547,602	----	------	-----
Marine Bk & Tr Co	1,500,000	893,241	20,164,796	100	185	-----
Whitney-Cent N B	2,800,000	2,513,647	36,170,419	100	305	-----
Hibernia Bk & Tr Co	2,000,000	2,604,220	50,563,721	100	388	-----
Whitney-Cent Tr & Savings Bank	1,000,000	631,821	22,358,707	----	------	-----
Shreveport—					Per	share.
American Bk & T Co	100,000	45,427	927,203	100	------	-----
American Nat Bank	150,000	e66,692	e2,334,095	100	------	-----
City Sav Bk & Tr Co	500,000	270,802	5,921,008	----	------	-----
Commercial Nat Bk	1,000,000	e413,957	e13377,705	100	------	-----
Exchange Nat Bank	200,000	13,041	1,478,412	----	------	-----
First National Bank	1,000,000	e421,880	e10484,704	100	------	-----
Contin'l B & Tr Co	300,000	241,310	4,442,917	100	------	-----

MAINE—*Nat. banks Dec. 29; State institutions latest returns.*

Bangor—					Per	share.
First National Bank	400,000	560,892	5,818,775	100	140	150
Merchants' Nat Bk	100,000	272,674	1,899,343	100	280	-----
Eastern Tr & Bkg Co	175,000	913,674	8,313,022	100	350	375
Merrill Trust Co	500,000	536,994	9,080,175	100	280	300
Portland—					Per	share.
Canal Nat Bank	600,000	600,494	3,085,946	100	112	116
Chapman Nat Bank	200,000	139,711	3,729,750	100	130	140
First National Bank	600,000	527,417	7,341,353	100	119½	120
Portland Nat Bank	300,000	684,027	8,503,212	100	200	220
Maine Sav Bank	------	420,005	18,204,054	----	------	-----
Fidelity Trust Co	400,000	901,497	14,111,707	100	215	220
Casco-Merc'tile Tr	500,000	339,944	9,364,787	100	144	146
Union S D & Tr Co	250,000	378,118	1,344,771	100	195	215
U S Trust Co	150,000	199,994	2,186,403	100	150	160

• Sale price. *a* Inclu es one-half share of Kent Title S. B. & Tr. com. stock. *x* Ex dividend. *n* Dec. 31 1921. *r* Nov. 1 1918. † Includes debentures. *v* May 5 1922. *y* Last sale. *e* June 30 1922. *g* Preferred. *b* New stock. *c* Unified includes Citz-Union Fid. & Col. Tr. *s* Sept. 15 1922. *t* June 30 1921.

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MARYLAND—*National banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—	$	$	$		Per	share
Balt Comm'l Bank	750,000	299,692	6,334,311	100	125	130
Calvert Bank	100,000	180,966	6,322,125	50	95	100
Citizens' Nat Bank	2,000,000	6,306,417	23,374,789	10	47¾	48
Commonw'lth Bank	200,000	211,421	5,172,724	50	------	-----
Drov & Mechanics' National Bank	600,000	941,491	13,190,323	100	280	290
Farm & Mer N Bk	650,000	*t*383,344	*t*4,229,031	40	53	56
Mercantile Bank	100,000	263,189	3,565,401	25	------	-----
Merchants Nat Bk	4,000,000	2,426,410	42,109,775	10	22½	22¾
Nat Bank of Balt	1,500,000	1,263,120	16,805,616	100	190	200
Nat Cent Bk of Balt	400,000	477,477	3,250,299	100	155	165
Nat Exchange Bank	1,500,000	*e*1,483,643	*e*12384,006	100	------	-----
Nat Marine Bank	400,000	296,867	3,076,280	30	41	42
Nat Un Bank of Md	1,000,000	855,607	8,243,961	100	165	170
Old Town Nat Bk	350,000	221,567	3,033,091	10	14	14¼
Park Bank	300,000	141,096	2,878,611	10	15	-----
Western Nat Bank	500,000	681,742	5,019,336	20	33	34
Atlantic Trust Co	1,000,000	1,153,197	4,072,206	50	101½	105
Baltimore Trust Co	1,000,000	2,329,778	13,870,008	50	160	170
Colonial Trust Co	300,000	139,292	1,638,916	25	33½	35
Commerce Tr Co	750,000	293,410	1,828,914	100	64	65
Continental Tr Co	1,350,000	1,700,120	8,737,691	100	175	185
Fidelity Trust Co	1,000,000	2,003,277	14,496,702	100	302	310
Maryland Trust Co	1,000,000	466,891	8,152,100	100	132	140
Merc Trust & Dep	1,500,000	3,633,497	17,627,452	50	233	240
Equitable Trust Co	1,250,000	1,101,734	20,008,579	25	45	50
Safe Dep & Tr Co	1,200,000	3,338,079	24,718,847	100	500	600
SecurityStor'ge&Tr	200,000	201,511	970,288	100	------	-----
Title Guar & Tr Co	400,000	350,072	7,366,104	100	------	-----
Union Trust Co	550,000	624,172	12,128,795	50	102	110
Frederick—					Per	share
Citizens' Nat Bank	100,000	587,290	5,465,473	100	------	-----
Comm'l State Bank	160,000	84,775	2,696,477	100	------	-----
Farm & Mech N Bk	125,000	195,009	2,732,155	25	------	-----
Fred'k Co Nat Bk	150,000	78,747	1,604,458	15	------	-----
Fr'k Town Sav Inst	*k*150,000	191,691	2,602,932	100	------	-----
Central Trust Co	275,000	403,224	5,928,413	50	------	-----

MASSACHUSETTS—*Nat.bks.(exc.Boston)Dec. 29; State inst.latest returns.*

	Deposits of	Nat. banks	dateFeb.21	1923	Per	share
Boston—						
Boylston Nat Bank	700,000	570,841	13,165,000	100	135	145
Citizens' Nat Bank	750,000	449,527	*v*5,035,800	100	105	115
Comm Sec Nat Bk	500,000	*s*370,622	*s*5,891,000	100	165	-----
First National Bank	15,000,000	22,099,279	158114 000	100	317	321
Fourth-AtlanticNat Bank	2,000,000	*s*3,435,109	36,524,000	100	265	-----
Mattapan Nat Bk	200,000	*s*37,377	*s*1,654,466	100	300	305
Merchants' Nat Bk	3,000,000	5,644,779	52,190,000	100	290	-----
Nat Rock Bk of Rox	300,000	800,174	*v v*7457969	100	------	-----
Nat Shawmut Bank	10,000,000	11,193,179	124718 000	100	215	220
Nat Union Bank	1,000,000	1,576,711	13,155,000	100	190	195
Second Nat Bank	2,000,000	4,250,970	30.989.000	100	325	335
Web & Atlas N Bk	1,000,000	1,454,477	11.317,000	100	195	205
American Trust Co	1,500,000	2,613,712	24,590,588	100	330	340
Beacon Trust Co	1,000,000	2,001,566	22,426,956	100	260	270
Boston S Dep & Tr	1,000,000	3,695,184	16,013,004	100	------	-----
Charlestown Tr Co	200,000	102,041	1,015.059	100	90	100
Columbia Trust Co	100,000	86,531	1,053,144	100	165	175
Comm'w'th Tr Co	1,500,000	1,336,343	32,102,659	100	178	182
Exchange Trust Co	1,000,000	1,204,001	17.111.133	100	185	195
Federal Trust Co	1,500,000	72,193	19,863,643	100	95	105
Hub Trust Co	500,000	99,967	2,932,552	100	100	115
International Tr Co	2,000,000	2,625,807	39.765,183	100	300	310
Jamaica Plain Trust	200,000	81,322	2,505.936	100	125	---
Liberty Trust Co	750,000	764,348	12,076.851	100	180	190
Massachus'ts Tr Co	1,000,000	800,815	17,345.338	100	------	-----
New Eng Trust Co	1,000,000	2,642,319	23,509,610	100	------	-----
Old Colony Tr Co	7,000,000	9,653,542	126396829	100	250	255
Roxbury Trust	200,000	10,386	1,040,770	100	------	-----
South Boston Tr Co	200,000	87,622	2,413,511	100	------	-----
State St Trust Co	2,000,000	3,176,390	36,261,994	100	------	-----
U S Trust Co	1,000,000	1,240,589	16,736,398	100	285	300
Winthrop Trust Co	100,000	48,478	780,664	100	------	-----
Beverly—					Per	share
Beverly Nat Bank	300,000	*e*299,201	*e*2,470,712	100	------	-----
Beverly Trust Co	100,000	42,892	343,037	100	------	-----
Brockton—					Per	share
Brockton Nat Bank	300,000	544,477	6,856,900	100	------	-----
Home Nat Bank	500,000	494,537	6,879,711	100	------	-----
Plym'th Co Tr Co	200,000	116,599	*c*4,116,259	100	------	-----
Cambridge—					Per	share
Cambridge Tr Co	100,000	233,930	2,843,283	100	------	-----
Central Trust Co	200,000	565,407	2,685,495	100	------	-----
Harvard Trust Co	400,000	637,077	8,133,726	100	------	-----
East Cambridge					Per	share
Lechmere Nat Bank	100,000	*s*138,692	*s*1,395,279	100	------	-----
Fall River—					Per	share
Fall River Nat Bank	400,000	538,524	5,271,267	100	145	-----
First National Bank	400,000	511,274	1,938,102	100	210	-----
Massasoit-Pocasset National Bank	650,000	641,794	6,418,296	100	150	-----
Metacomet Nat Bk	750,000	427,349	4,244,061	100	110	----
Durfee Trust Co	400,000	735,527	3,339,359	100	210	-----
Fall River Trust	200,000	73,603	1,242,896	----	------	-----
Fitchburg—					Per	share
Fitchb'g Bk&Tr Co	500,000	537,517	4,209,451	100	150	160
Safety Fund N Bk	200,000	478,544	5,335,673	100	325	350

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Gloucester—	$	$	$			
Cape Ann Nat Bk	150,000	166,344	2,232,530	100	------	-----
Cape Ann Sav Bank	------	446,312	4,457,767	----	------	-----
Gloucester Nat Bk	100,000	141,650	1,455,316	100	------	-----
Glouces S D Tr Co	200,000	286,509	3,128,947	100	------	-----
Haverhill—					Per	share.
Essex Nat Bank	100,000	250,710	2,584,969	100	------	-----
First National Bank	200,000	226,009	3,785,914	100	------	-----
Haverhill Nat Bank	200,000	688,417	3,294,652	100	------	-----
Merrimack Nat Bk	240,000	350,776	1,343,385	100	------	-----
Haverhill Trust Co	200,000	119,712	2,169,341	100	------	-----
Holyoke—					Per	share.
City National Bank	500,000	315,619	3,711,335	100	118	127
Holyoke Nat Bank	200,000	548,127	8,521,406	100	208	-----
Park National Bank	100,000	137,971	1,346,903	100	110	120
Hadley Falls Tr Co	500,000	364,784	5,072,611	100	160	168
Lawrence—					Per	share.
Bay State Nat Bk	375,000	190,527	4,013,701	100	------	-----
Arlington Trust Co	200,000	86,319	1,849,481	100	------	-----
Lawrence Trust Co	100,000	86,702	1,711,597	100	------	-----
Merchants' Tr Co	300,000	268,107	5,474,750	100	------	-----
Lowell—					Per	share.
Appleton Nat Bank	300,000	305,474	1,840,235	100	------	-----
Old Lowell Nat Bk	200,000	225,000	4,483,300	100	------	-----
Union Nat Bank	350,000	755,637	4,403,679	100	------	-----
Wamesit Nat Bank	250,000	*s*164,969	*s*626,434	100	------	-----
Lowell Trust Co	240,000	126,080	2,109,632	100	------	-----
Mid'sex S D & T Co	200,000	88,993	1,268,287	100	------	-----
Lynn—					Per	share.
Central Nat Bank	200,000	*s*523,000	*s*5,400,000	100	------	-----
Manufac'rs Nat Bk	200,000	199,309	4,778,660	100	------	-----
National City Bank	200,000	211,514	5,094,144	100	------	-----
State National Bank	200,000	*s*14,700	*s*1,380,000	100	------	-----
Essex Trust Co	250,000	372,285	3,200,481	100	------	-----
Lynn S Dep & T Co	100,000	360,342	3,939,849	100	------	-----
Security Trust Co	200,000	355,462	4,277,449	100	------	-----
New Bedford—					Per	share.
First National Bank	500,000	*s*869,747	*s*8,802,278	100	290	-----
Merchants' Nat Bk	1,000,000	*s*1,634,219	*s*7,109,314	100	220	-----
N Bed S D & Tr Co	350,000	561,707	5,503,412	100	310	-----
Peabody—					Per	share.
Warren Nat Bank	200,000	184,277	2,304,716	100	------	-----
Salem—					Per	share.
Merchants Nat Bk	200,000	*s*321,817	*s*2,862,732	50	------	-----
Naumkeag Tr Co	250,000	325,247	5,466,589	100	------	-----
Salem Trust Co	200,000	51,177	776,238	100	------	-----
Springfield—						
Chapin Nat Bank	500,000	588,297	5,784,722	100	145	155
Chicopee Nat Bank	500,000	*e*832,158	*e*7,916,155	100	215	225
Springfield Nat Bk	500,000	1,112,697	10,498,693	100	270	-----
Third Nat Bank	1,000,000	1,641,377	14,017,413	100	265	280
Commercial Tr Co	350,000	187,808	3,521,930	100	125	133
Springfield S D & T	500,000	1,442,746	8,372,447	100	275	-----
Union Trust Co	500,000	1,719,327	12,267,922	100	500	550
Taunton—					Per	share.
Briston County Tr	300,000	186,442	2,670,911	----	------	-----
Worcester—					Per	share.
Mechanics' Nat Bk	200,000	624,721	11,090,474	100	300	-----
Merchants' Nat Bk	1,000,000	1,345,941	24,722,936	100	207½	212½
Worcester Bk Tr Co	1,500,000	1,517,397	28,713,414	100	205	210

MICHIGAN—*Nat. banks Dec. 29; State institutions latest returns.*

Bay City—					Per	share.
Bay City Bank	350,000	403,353	4,011,955	100	------	-----
People's Commercial & Sav Bank	400,000	745,994	7,913,795	100	------	-----
Detroit—					Per	share.
Amer State Bank	1,000,000	563,697	18,853,723	100	------	196
Bank of Detroit	1,000,000	367,971	28,774,952	100	138	146
Central Sav Bank	1,000,000	539,277	22,473,431	100	------	-----
Commercial St S Bk	1,000,000	200,000	3,022,568	100	100	-----
Com'wealth Federal Savings Bank	750,000	239,764	11,025,555	100	------	-----
Continental Bank	700,000	150,274	1,561,596	----	------	-----
Detroit Sav Bank	1,500 000	2,295,392	26,118,903	100	------	-----
Dime Savings Bank	1,500,000	2,788,096	37,955,621	100	296	-----
First National Bank	5,000,000	5,181,097	84,398,024	100	273	275
First State Bank	1,000,000	622,779	12,761,142	100	------	143
Merchants' Nat Bk	2,000,000	1,494,517	25,440,758	100	185	---
Nat Bk of Comm'ce	1,500,000	2,114,343	31,592,746	100	240	245
Peninsular State Bk	2,500,000	1,584,213	34,046,376	100	215	-----
People's State Bank	5,000,000	9,702,227	105335 223	100	345	-----
United Savings Bk	500,000	471,374	8,730,306	100	------	-----
WayneCoHoSavBk	4,000,000	7,141,547	76,789,316	100	360	-----
Bankers Trust Co	500,000	245,044	*g*631,734	100	200	-----
Detroit Trust Co	2,000,000	3,929,219	*g*8,702,404	100	300	-----
Security Trust Co	1,000,000	1,669,690	*g*4,191,928	100	300	-----
Union Trust Co	1,000,000	1,123,909	*g*7,732,703	100	200	-----
Grand Rapids—					Per	share.
Com'cial Sav Bank	300,000	75,987	3,118,312	100	------	-----
Fourth Nat Bank	300,000	339,449	4,571,473	100	------	-----
Gr Rap Nat Bank	1,000,000	461,942	10,441,797	100	------	-----
Gr Rapids Sav Bk	500,000	543,972	14,323,692	100	------	-----
Kent State Bank	500,000	1,077,793	13,267,768	100	------	-----
Old National Bank	800,000	1,311,597	10,621,975	100	------	-----
People's Sav Bank	200,000	112,904	2,364,350	100	------	-----
Grand Rap Tr Co	300,000	241,179	*g*538,954	100	------	-----
Michigan Trust Co.	1,000,000	402,197	*g*1,285,920	100	------	-----
Saginaw—					Per	share.
Bank of Saginaw	1,000,000	676,229	17,564,997	100	------	-----
Amer State Bank	200,000	198,034	4,114,007	100	------	-----
People's Sav Bank	100,000	153,290	2,328,369	100	------	-----
Second Nat Bank	1,000,000	1,305,930	11,337,130	100	------	-----

* Sale price. *a* Capital to be increased. *b* New stock. *k* This is the so called "weekly deposits," now forming capital on which dividends are paid. *x* Ex dividend. *'k* Last sale. *n* May 5 1922. *v* Dec. 29 1923. *d* June 30 1920. *g* Includes trust deposits. *o* April 28 1921. *c* Includes savings deposits. *t* Sept. 6 1921. *s* June 30 1922. † Ex rights. *r* Nov. 15 1920. *e* Sept. 15 1922.

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Federal Reserve Bank of St. Louis

MINNESOTA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	$	$	$		Per	share.
Amer Exch Nat Bk	2,000,000	1,282,479	13,760,773	100	------	------
City National Bank	500,000	548,779	4,952,070	100	------	------
First National Bank	1,000,000	2,201,747	17,701,031	100	------	------
Northern Nat Bank	750,000	655,414	5,266,200	100	------	------
Minneapolis—					Per	share.
Bankers Nat Bank	500,000	225,098	5,347,966	100	------	------
First National Bank	5,000,000	6,070,604	76,405,434	100	------	------
Hennepin Co Sav Bk	250,000	443,119	9,635,733	100	------	------
Mercantile State Bk	300,000	86,550	2,019,000	100	------	------
Merch & Mfg St Bk	100,000	99,717	2,104,950	100	------	------
Metrop Nat Bank	500,000	225,697	4,881,596	100	------	------
Midland Nat Bank	1,000,000	704,917	16,515,795	100	------	------
Minneapolis Nat Bk	200,000	*t*109,934	*t*2,600,013	100	------	------
Minneapolis Tr Co	1,000,000	909,947	5,406,729	100	------	------
Northwest Nat Bk	4,000,000	3,168,327	71,100,372	100	------	------
St Anth'ny Falls Bk	300,000	277,809	5,582,468	100	------	------
Union State Bank	100,000	110,000	2,000,000	100	------	------
Minn L'n & Tr Co	1,000,000	1,262,674	9,604,031	100	------	------
St. Paul—					Per	share.
American Nat Bank	400,000	238,327	5,370,743	100	------	------
Capital Nat Bank	1,000,000	478,287	12,004,761	100	------	------
Cent Metrop Bank	300,000	73,712	3,397,717	100	------	------
First National Bank	3,000,000	4,269,604	50,806,274	100	------	------
Merchants' Nat Bk	2,000,000	2,688,194	31,365,986	100	------	------
Nat Exchange Bank	300,000	149,994	2,434,570	100	------	------
Stock Yards Nat Bk	350,000	*t*115,579	*t*3,471,961	100	------	------
Capital Tr & Sav Bk	500,000	58,779	4,756,000	100	------	------
Merch Tr & Sav Bk	500,000	452,847	4,164,849	100	------	------

MISSISSIPPI—*Nat. banks Dec. 29; State institutions latest returns.*

Jackson—					Per	share.
Capital Nat Bank	200,000	307,375	2,915,118	100	------	------
First National Bank	100,000	263,949	1,753,169	100	------	------
Jackson-State N Bk	200,000	98,790	1,872,431	----	------	------
Merch Bk & Tr Co	250,000	355,730	5,405,319	----	------	------
Vicksburg—					Per	share.
Amer Bank & Tr Co	150,000	20,779	1,045,993	25	------	------
Citizens' Nat Bank	100,000	*t*56,000	*t*276,000	100	------	------
First National Bank	300,000	275,597	3,191,199	100	------	------
Merchants' Nat Bk	100,000	449,142	1,646,910	100	------	------

MISSOURI—*Nat. banks Dec. 29; State institutions latest returns.*

Kansas City—					Per	share.
Central Ex Nat Bk	200,000	56,771	1,999,770	100	180	------
City Bank of K C	100,000	127,977	2,701,774	100	275	------
Columbia Nat Bank	500,000	123,672	3,394,400	100	128	132
Com'wealth Nat Bk	500,000	178,599	8,533,246	100	105	------
Cont Nat Bk & Tr	1,000,000	206,407	5,201,909	100	------	------
Drovers' Nat Bank	1,000,000	242,107	10,664,494	100	150	------
First National Bank	1,000,000	3,410,277	46,527,777	100	700	------
Gate City Nat Bk	200,000	121,307	4,209,795	100	215	------
Int-State Nat Bank	500,000	1,261,797	10,688,533	100	600	------
Live Stock State Bk	200,000	41,644	1,120,906	100	108	------
Merchants' Bank	200,000	52,847	2,055,205	100	220	------
Metropolitan Bank	100,000	107,150	1,307,958	100	200	205
Mutual Bank	100,000	43,390	944,305	100	140	145
New Eng Nat Bank	1,000,000	1,142,191	17,109,912	100	240	245
Produce Exch Bank	100,000	129,677	2,035,926	100	325	------
Traders' Nat Bank	200,000	134,692	5,244,036	100	225	------
Stock Yds Nat Bk	300,000	150,077	2,729,905	100	225	------
Union State Bank	150,000	52,372	1,304,734	100	200	225
Western Exch Bank	250,000	201,997	2,529,134	100	220	226
Westport Ave Bank	100,000	60,710	1,260,772	100	200	225
Commerce Tr Co	6,000,000	2,555,169	85,829,090	100	201	203
Fidelity N Bk & Tr	2,000,000	1,264,490	28,410,797	100	237	240
Home Trust Co	300,000	90,604	2,882,492	100	150	155
Liberty Trust Co	250,000	63,397	2,093,760	100	185	------
Mercantile Tr Co	200,000	120,174	2,242,021	100	300	------
Peoples Trust Co	500,000	107,720	7,221,704	100	175	------
Pioneer Trust Co	267,500	413,807	3,454,303	100	275	280
Fidelity Savs Tr Co	250,000	195,324	4,583,431	100	------	------
St. Joseph—					Per	share.
Burnes Nat Bank	200,000	199,079	4,775,740	100	------	------
First National Bank	500,000	539,397	7,144,079	100	------	------
American Nat Bank	200,000	*t*333,371	*t*7,168,901	100	------	------
St Jos Stk Yds Bk	350,000	178,372	2,927,199	100	------	------
Tootle-Lacy N Bk	200,000	255,912	7,008,110	100	------	------
First Trust Co	100,000	76,129	2,276,767	----	------	------
Missouri Val Tr Co	100,000	82,046	1,230,583	100	------	------
St. Louis—					Per	share.
Baden Bank	100,000	85,859	1,806,772	100	200	------
Boatmen's Bank	2,000,000	1,147,932	22,164,194	100	141	143
Bremen Bank	200,000	690,352	5,367,889	100	370	------
Cass Avenue Bank	200,000	143,096	3,497,559	100	220	235
Chippewa Bank	200,000	122,304	2,402,331	100	------	------
First National Bank	10,000,000	6,648,974	123038021	100	207	209
Franklin Bank	1,000,000	530,832	8,635,996	100	152½	160
Grand Ave Bank	200,000	102,789	2,666,894	100	200	------
Internat Bank St L	1,000,000	336,297	7,899,172	100	------	------
Jefferson Bank	200,000	186,631	3,288,218	100	200	------
Jeff-Gravois Bank	200,000	140,280	2,811,031	100	170	------
Lafayette So Side Bk	1,000,000	872,921	17,816,032	100	322	355
Lowell Bank	100,000	70,000	2,650,000	100	140	------
Manchester Bank	250,000	199,794	3,914,978	100	------	------
Merch Laclede Nat	1,700,000	1,854,397	19,004,218	100	256	------
Missouri Nat Bank	200,000	14,330	1,675,671	100	------	------
Nat Bank of Comm	10,000,000	5,244,909	72,790,790	100	151½	152
Republic Nat Bk	1,000,000	*e*204,807	*e*2,426,188	100	70	80
South'n Com & Sav	100,000	186,899	2,431,336	100	150	------
State National Bank	2,000,000	*t*1,112,337	*t*15 356 947	100	166	------
United States Bank	1,000,000	700,000	7,895,151	100	170	175
American Trust Co	1,000,000	405,497	13,727,709	100	138	------
B'way Sav Tr Co	200,000	101,297	1,554,723	100	132½	------
Chouteau Trust Co	100,000	56,307	1,386,439	100	135	140
City Trust Co	200,000	59,804	1,572,742	100	120	130
Easton-Taylor Tr Co	200,000	21,797	1,382,749	100	------	------
Farm & Mer Tr Co	200,000	180,674	4,861,720	100	------	------
Laclede Trust Co	200,000	45,674	1,381,246	100	------	------
Liberty Cent Tr Co	3,000,000	1,103,839	42,224,694	100	152	160
Mercantile Tr Co	3,000,000	7,533,777	50,200,120	100	360	------
Miss Vall Trust Co	3,000,000	5,368,700	31,515,717	100	268	271½
Mound City Tr Co	200,000	53,679	1,060,732	100	------	------
Nor St L Sav Tr Co	200,000	53,870	2,472,782	100	------	------
Northwest'n Tr Co	500,000	430,447	7,776,771	100	------	------
St L Union Tr Co	Does no	banking	business	100	238	245
Savings Trust Co	200,000	74,070	1,940,979	100	------	------
South Side Tr Co	200,000	70,449	2,780,447	100	------	------
West St L Trust Co	200,000	86,966	2,302,329	100	------	160

MONTANA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		Per	share.
First National Bank	300,000	752,493	7,084,887	---	------	------
Miners S Bk&Tr Co	200,000	88,977	1,287,747	---	------	------
Metals Bk & Tr Co	400,000	340,980	8,208,000	100	------	------
Helena—						
American Nat Bank	200,000	*t*237,247	*t*2,814,195	100	------	------
Nat Bk of Montana	250,000	149,397	3,354,607	100	------	------
Montana Tr & S Bk	150,000	138,402	1,742,774	100	------	------
Conrad Tr & S Bk	200,000	127,572	1,554,729	100	------	------
Union Bk & Tr Co	250,000	424,926	4,019,113	100	------	------

NEBRASKA—*Nat. banks Dec. 29; State institutions latest returns.*

Lincoln—					Per	share.
Central Nat Bank	150,000	156,144	2,962,688	100	------	------
City National Bank	500,000	145,394	3,479,790	100	------	------
First National Bank	525,000	573,887	5,679,467	100	------	------
First Savings Bank	105,000	112,097	2,133,253	100	------	------
Nat Bk of Comm'ce	250,000	*t*303,671	*t*3,852,096	100	------	------
Omaha—						
Corn Exch Nat Bk	300,000	244,619	3,550,290	100	------	------
First National Bank	1,250,000	1,013,297	19,687,729	100	------	------
Live Stock Nat Bk	650,000	119,477	6,176,774	100	------	------
Merchants' Nat Bk	1,000,000	876,074	12,174,779	100	------	------
Nebraska Nat Bank	500,000	158,607	2,751,729	100	------	------
Omaha Nat Bank	1,000,000	1,181,417	24,019,026	100	------	------
Packers Nat Bank	200,000	211,074	3,668,069	100	------	------
Peters Nat Bank	200,000	70,032	1,837,182	---	------	------
Stock Yds Nat Bk	750,000	*t*1,078,732	*t*8,966,072	100	------	------
State Bank	300,000	116,001	4,681,045	100	------	------
U S National Bank	1,100,000	915,527	19,103,988	100	------	------

NEW HAMPSHIRE—*National banks Dec. 29.*

Manchester—					Per	share.
Amoskeag Nat Bk	200,000	700,517	4,048,520	100	------	------
First National Bank	150,000	208,940	1,727,381	100	------	------
Manchester Nat Bk	150,000	356,744	2,461,398	100	------	------
Merchants Nat Bk	150,000	72,247	1,701,416	100	------	------

NEW JERSEY—*Nat. banks Dec. 29; State institutions latest returns.*

Asbury Park—					Per	share.
Asb Pk & Oc Gr Bk	200,000	675,507	4,697,070	----	------	------
Merchants Nat Bk	100,000	*t*71,394	*t*1,358,567	----	------	------
Asbury Park Tr Co	150,000	103,540	2,129,797	----	------	------
Seacoast Trust Co	150,000	223,803	3,292,667	----	------	------
Atlantic City—						
Atlantic City Nat Bk	50,000	*t*652,237	*t*6,147,916	100	------	------
Boardwalk Nat Bk	200,000	310,371	1,630,287	100	------	------
Chelsea Nat Bank	100,000	264,771	4,013,216	100	------	------
Second Nat Bank	100,000	380,041	5,168,700	----	------	------
Union Nat Bank	100,000	*t*201,197	*t*2,052,208	100	------	------
Atlantic S D& TrCo	150,000	682,207	5,665,066	100	------	------
Guarantee Trust Co	600,000	555,747	4,777,747	----	------	------
Equitable Trust Co	200,000	258,039	3,135,266	----	------	------
Marine Trust Co	100,000	252,809	4,491,521	100	------	------
Bayonne—						
Bayonne Trust Co	300,000	218,417	6,032,729	100	------	------
Mechanics' Tr Co	500,000	348,238	9,724,914	50	------	------
Bridgeton—						
Bridgeton Nat Bk	100,000	293,797	2,396,512	----	------	------
Cumberland Nat Bk	150,000	562,972	3,017,072	---	------	------
Farm & Mer Nat Bk	150,000	142,954	1,252,501	100	------	------
Cumberland Tr Co	150,000	195,122	1,663,508	---	------	------
Camden—					Per	share.
Camden Nat Bank	100,000	384,797	5,176,791	100	------	------
First Nat State Bk	850,000	1,018,334	14,786,928	100	*226	------
Camden S D&T Co	500,000	1,100,390	10,512,712	25	*114	------
Broadway Trust Co	250,000	313,303	4,013,511	100	*k225	------
Central Trust Co	100,000	412,868	3,339,122	25	*105	------
East End Tr Co	100,000	90,597	1,062,095	100	*190	------
Merchants' Tr Co	200,000	191,774	2,690,534	100	*250	------
Parkside Trust Co	100,000	145,017	1,960,015	100	*225	------
Security Trust Co	100,000	342,817	4,136,403	100	*302½	------
West Jersey Tr Co	200,000	273,274	2,942,242	100	*235	------
East Orange—						
East Orange Bank	150,000	120,958	3,027,373	100	------	------
Sav Inv & Trust Co	500,000	538,417	10,936,027	100	------	------
Essex County TrCo	300,000	351,941	7,438,452	100	------	------
Elizabeth—					Per	share.
Elizabethport B Co	250,000	256,929	4,373,791	100	165	------
National State Bk	700,000	*t*997,046	*t*8,734,628	50	80	------
Peoples Nat Bank	200,000	*t*82,027	*t*1,300,586	100	120	------
Elizabeth Trust Co	100,000	85,074	2,429,721	100	------	150
Union Co Trust Co	300,000	431,515	9,209,030	100	------	320
Hoboken—					Per	share.
First National Bank	500,000	1,058,972	9,949,071	25	95	105
Second Nat Bank	700,000	236,947	7,257,376	100	390	------
Columbia Trust Co	100,000	77,322	1,536,472	100	160	------
Hoboken Trust Co	200,000	267,729	4,141,773	100	250	------
Hudson Trust Co	1,000,000	1,473,747	27,548,204	100	450	------
Jefferson Trust Co	400,000	202,320	5,448,086	100	175	------
Steneck Trust Co	500,000	219,190	7,097,798	100	250	------
Jersey City—					Per	share.
Claremont Bank	200,000	252,100	6,295,000	100	250	------
First National Bank	1,000,000	1,953,096	18,373,367	100	220	260
Hudson Co Nat Bk	250,000	930,972	5,778,893	100	400	------
Merchants' Nat Bk	200,000	119,470	3,737,127	100	110	------
Commercial Tr N J	2,000,000	2,202,107	39,772,487	100	250	------
Greenv Bk & Tr Co	200,000	225,774	5,321,974	100	------	------
Lincoln Trust Co	600,000	469,844	5,225,794	100	*k180	------
Mercantile Tr Co	200,000	150,000	8,084,575	100	*k200	------
N J T Gu & Tr Co	1,300,000	1,118,337	19,861,776	100	350	------
Trust Co of N J	2,000,000	2,411,026	38,663,096	100	*k300	325
Union Trust Co	500,000	391,366	9,825,499	100	160	------
Long Branch—						
Citizens' Nat Bank	100,000	*t*202,027	*t*1,669,869	100	------	------
Long Branch Bkg Co	150,000	107,580	2,311,071	50	------	------
Morristown—					Per	share.
First National Bank	200,000	353,299	4,016,884	100	*240	------
National Iron Bank	200,000	123,917	4,629,673	50	85	------
American Trust Co	150,000	106,077	1,315,791	100	125	135
Morristown Tr Co	600,000	604,712	7,337,723	100	*185	------
Mt. Holly—					Per	share.
Mt Holly Nat Bank	100,000	81,792	843,940	25	34	35
Union Nat Bank	100,000	*t*167,544	*t*1,243,246	50	------	------
Farmers' Trust Co	200,000	87,882	916,468	100	------	------
Newark—					Per	share.
American Nat Bank	500,000	685,819	12,177,702	100	200	------
Br'd & Market N B	200,000	449,759	7,124,686	100	250	------
Mer & Mfr's N B	1,350,000	1,796,729	13,065,827	100	230	------
N at Newark & Essex Banking Co	2,500,000	1,988,907	31,003,909	100	285	------
National State Bk	500,000	892,436	5,786,899	100	270	------
North Ward Nat B	400,000	777,827	8,213,660	100	300	------

* Sale price. *c* Capital paid in; authorized amount is larger. *g* Amount paid in. *k* New stock. *x* Ex dividend. *y* Capital to be increased. *u* June 30 1921. *e* Sept. 15 1922. *n* Including Fidelity Sav. & Tr. stock. *l* Last sale. *r* April 28 1921. *s* Sept. 6 1921. *t* June 30 1922. *a* Includes Minn. L. & Tr. stock. *v* Dec. 31 1921. *b* Includes Minneapolis Trust Co. † Includes Mer. Tr. & Sav. Bank.

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NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (Con.)—	$	$	$		Per	share.
City Trust Co	200,000	239,247	3,409,401	100	200	-----
Clinton Trust Co	200,000	375,009	5,244,696	100	210	-----
Federal Trust Co	1,000,000	1,510,771	15,334,725	100	310	-----
Fidelity Union Tr Co	5,250,000	4,285,749	57,073,938	100	345	-----
Ironbound Tr Co	300,000	471,779	11,041,130	100	375	-----
Liberty Trust Co	200,000	100,497	2,032,504	100	130	-----
Newark Trust Co	200,000	20,000	2,018,830	100	150	-----
Spr'gf'ld Ave Tr Co	200,000	276,877	5,104,643	100	200	-----
Washington Tr Co	200,000	247,417	2,729,798	100	200	-----
West Side Trust Co	600,000	515,667	8,796,402	100	280	-----
New Brunswick					Per	share.
Nat Bank of N J	250,000	*n*818,449	*n*8,918,004	100	300	315
People's Nat Bank	200,000	212,037	3,067,093	100	200	-----
New Brunsw Tr Co	200,000	224,989	4,235,465	100	175	200
Passaic—					Per	share.
Passaic N Bk & Tr Co	1,150,000	1,381,077	17,267,374	100	-----	-----
Hobart Trust Co	100,000	240,777	3,804,391	100	-----	-----
People's Bk & Tr Co	400,000	719,956	6,956,547	100	-----	-----
Paterson—					Per	share.
First National Bank	500,000	869,497	6,776,947	100	-----	-----
Paterson Nat Bank	600,000	1,317,741	13,332,715	100	-----	-----
Second Nat Bank	750,000	727,377	10,493,726	50	-----	-----
Paterson Sav Inst	1,000,000	1,406,177	21,988,710	100	-----	-----
Citizens' Trust Co	250,000	579,892	7,523,198	100	-----	-----
Franklin Trust Co	150,000	272,066	2,617,412	100	-----	-----
Hamilton Trust Co	500,000	522,358	8,375,088	100	-----	-----
U S Trust Co	350,000	600,037	13,668,933	100	-----	-----
Plainfield—						
City National Bank	150,000	209,097	5,073,659	100	-----	-----
First National Bank	200,000	152 **244**	5,454,127	100	-----	-----
Plainfield Trust Co	300,000	579,863	8,350,752	100	-----	-----
State Trust Co	100,000	118,988	2,356,702	100	-----	-----
Trenton—						
Broad St Nat Bank	250,000	698,197	7,450,719	100	-----	-----
First National Bank	500,000	891,082	10,740,017	100	-----	-----
Mechanics' Nat Bk	1,000,000	1,487,577	14,696,272	50	-----	-----
Trenton Bank'g Co	500,000	947,101	10,664,788	50	-----	-----
Mercer Trust Co	100,000	337,253	4,834,444	100	-----	-----
Trenton Trust Co	500,000	577,127	7,186,728	100	-----	-----

NEW YORK—*Nat. banks (except N. Y. City), Dec. 29. State Institutions Nov. 15 1922.*

Albany—					Per	share.
First National Bank	600,000	848,176	10,237,731	100	220	230
Mech & Farmers	250,000	1,121,644	2,694,506	100	500	-----
NatComrBk&TrCo	1,250,000	*s*3,038,291	*s*37460,975	100	345	350
N Y State Nat Bk	1,000,000	1,884,702	28,014,303	100	235	240
Albany Trust Co	400,000	529,541	8,795,828	100	170	180
Auburn—					Per	share.
Cayuga Co Nat Bk	200,000	324,775	2,827,902	100	-----	-----
Nat Bk of Auburn	200,000	*s*110,900	*s*2,338,430	100	-----	-----
Auburn Trust Co	150,000	283,095	4,892,459	100	-----	-----
Binghamton—					Per	share.
Citizens Bank	100,000	67,699	2,335,514	100	-----	-----
City National Bank	200,000	442,507	4,218,669	100	-----	-----
First National Bank	400,000	374,547	6,577,773	100	-----	-----
People's Trust Co	500,000	353,347	6,267,651	100	-----	-----
Brooklyn—*State Bank & Tr Nat. Banks*	*st Co. returns date Nov Dec. 29*			15 '2	2. Per	share.
Bank of Coney Isl'd	200,000	179,400	5,191,700	100	155	165
First National Bank	500,000	981,400	13,213,500	100	320	355
Globe Exchange Bk	200,000	73,800	2,875,600	---	---	---
Mechanics' Bank	1,600,000	1,849,400	40,310,900	50	130	140
Montauk Bank	200,000	124,100	3,274,300	100	150	-----
Municipal Bank	400,000	165,700	5,203,000	100	---	---
Nassau Nat Bank	1,000,000	1,612,600	16,979,600	100	225	240
People's Nat Bank	200,000	374,100	5,874,800	100	160	-----
West End Bank	200,000	149,000	2,470,700	100	-----	-----
Brooklyn Trust Co	1,500,000	3,199,800	43,680,400	100	470	490
Kings Co Trust Co	500,000	3,380,600	26,007,700	100	800	-----
Manufact'rs' Tr Co	2,500,000	2,751,100	57,325,800	100	260	-----
Midwood Trust Co	500,000	299,400	2,359,500	100	-----	-----
People's Trust Co	1,600,000	2,828,900	53,783,600	100	365	-----
Buffalo—					Per	share.
Lafayette Nat Bk	750,000	*s*334,728	*s*7,006,729	100	158	163
Liberty Bank	2,000,000	2,387,577	35,228,141	100	275	300
Manuf & Trad Nat	2,000,000	2,756,171	42,023,236	100	280	285
Marine Trust Co	10,000,000	8,386,224	99,378,381	100	265	275
People's Bank	1,000,000	1,006,114	19,840,797	100	250	265
South Side Bank	150,000	136,654	3,109,495	100	---	---
Buffalo Trust Co	1,250,000	1,250,000	24,320,914	100	302	310
Citizens Trust Co	1,250,000	1,726,335	23,583,419	100	236	242
Fidelity Trust Co	1,000,000	1,378,517	20,226,416	100	292	300
Elmira—					Per	share.
Merchants' Nat Bk	250,000	174,930	2,607,182	100	-----	-----
Second Nat Bank	400,000	769,597	7,561,309	100	-----	-----
Chemung Can T Co	600,000	673,229	8,359,792	100	-----	-----

New York City	*—Deposits*	*N. Y. City*	*banks are*	*repo*	*rted net*	*and*
are of date Feb.	24 1923.	*Surplus an*	*d profits ar*	*e of*	*date D*	*ec. 29*
'22 for National	*and Nov. 15*	*'22 for Stat*	*e banks. A*	*divi*	*dend re*	*cord*
of banks and	*trust comp*	*anies in N*	*ew York Ci*	*ty an*	*d Broo*	*klyn*
may be found in	*our "Ry.*	*and Ind."*	*Sec., page*	239		
Am Exch Nat Bank	5,000,000	7,890,600	86,254,000	100	290	295
Amer Union Bank	200,000	63,100	*v*1,921,000	100	-----	-----
Baltic States Bank	200,000	67,900	*v*1,045,000	---	-----	-----
Bank of America	5,500,000	4,551,100	73,628,000	100	227	231
Bank of Europe	450,000	356,300	*v*7,458,100	100	---	---
Bank of Manhat Co	10,000,000	17,745,600	121020000	50	147	152
Bank of U S	2,000,000	681,500	*v*43007,100	100	163	-----
Bk of Wash Heights	200,000	329,300	6,082,000	100	215	-----
Battery Pk Nat Bk	1,500,000	1,163,300	8,106,000	100	135	142
Berardini State Bk	150,000	721,700	*v*469,000	---	-----	-----
Bigelow State Bank	100,000	26,000	*v*738,400	---	-----	-----
Bowery Bank	250,000	877,200	4,919,000	100	440	-----
Broadway Cent Bk	200,000	121,700	*v*3,501,700	100	115	140
Bronx Borough Bk	150,000	312,100	*v*4,768,100	100	125	150
Bronx Nat Bank	200,000	228,100	*t*3,759,900	100	150	---
Bryant Park Bank	200,000	213,200	*v*2,547,100	100	150	165
Capital Nat Bank	2,000,000	527,800	*t*6,453,400	---	-----	-----
Chase Nat Bank	20,000,000	22,057,400	349930000	100	347	350
Cent Mercnatile Bk	200,000	110,400	*v*2,841,300	100	210	225

NEW YORK—(Continued)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ask.
N. Y. City (Con.)	$	$	$		Per	share.
Chatham & Phenix National Bank	10,500,000	9,316,000	144200000	100	259	264
Chelsea Exch Bank	1,000,000	169,900	*v*9,572,300	100	90	100
Chemical Nat Bank	4,500,000	16,244,500	107656000	100	545	-----
Coal & Iron Nat Bk	1,500,000	1,364,600	14,262,000	100	212	220
Colonial Bank	800,000	1,879,100	19,119,900	100	375	-----
Columbia Bank	2,000,900	2,145,400	30.622,000	100	230	240
Commonwealth Bk	400,000	975,000	*v*10063,900	100	255	265
Continental Bank	1,000,000	920,500	6,797,000	100	135	-----
Corn Exchange Bk	9,075,000	11,553,900	177406000	100	430	437
Cosmopolitan Bank	200,000	91,900	*v*3,777,100	100	90	-----
East River Nat Bk	1,000,000	800,600	13,840,900	100	190	200
Fifth Avenue Bank	500,000	2,430,600	22,659,000	100	1090	-----
Fifth National Bk	1,200,000	1,125,200	17,003,000	100	213	223
First National Bank	10,000,000	51,584,300	188003000	100	1195	1215
Garfield Nat Bank	1,000,000	1,645,400	15,207,000	100	250	-----
Gotham Nat Bank	1,500,000	1,528,400	*t*15257,400	100	185	195
W R Grace & Co Bk	500,000	1,339,600	6,692,000	100	-----	-----
Greenwich Bank	1,000,000	2,179,100	19,192,000	100	280	-----
Hanover Nat Bank	5,000,000	20,848,000	110032000	100	680	-----
Harriman Nat Bk	1,000,000	1,600,500	*t*35327,700	100	360	370
Import & Trad Nat	1,500,000	8,636,100	28,029,000	100	690	-----
Industrial Bank	1,000,000	618,800	*v*8,778,900	100	-----	-----
Irving Bk Col Tr	7,500,000	10,500,000	283651000	100	240	245
Mechan & Metals National Bank	10,000,000	17,182,600	155203000	100	403	410
Mutual Bank	200,000	868,000	*v*13794,700	100	300	-----
Nat American Bk	1,000,000	518,400	*t*3,826,000	100	135	145
Nat Butch & Drov	500,000	203,100	3,640,000	25	130	138
Nat Bk of Comm'ce	25,000,000	37,437,900	259095000	100	297	300
National City Bank	40,000,000	51,071,200	*c*631059000	100	333	339
New Netherland Bk	600,000	503,200	*v*9,031,700	---	130	-----
Pacific Bank	1,000,000	1,701,300	25.175.000	100	300	-----
Nat Park Bank	10,000,000	23,882,000	132588000	100	430	440
Peoples Comm'l Bk	100,000	55,300	*v*1,888,000	---	-----	-----
Progress Nat Bank	400,000	27,600	*t*2.439,700	100	-----	-----
Public Nat Bank	3,500,000	4,982,500	*t*82958,900	100	300	310
Seaboard Nat Bank	4,000,000	7,079,400	77,839,000	100	332	-----
Standard Bank	100,000	166,400	*v*2,857,900	100	165	175
State Bank	2,500,000	4,684,700	80,865,000	100	345	365
Terminal Exch Bk	200,000	63,900	*v*2,771,000	---	-----	-----
Twenty-third W Bk	250,000	297,000	*v*7,569,700	100	270	300
Yorkville Bank	200,000	1,111,700	*v*21682,000	100	600	850
Trust Co. returns date Nov. 15 1922.						
American Trust Co	2,000,000	1,102,900	20,967,000	100	-----	-----
Bk of N Y & Tr Co	4,000,000	11,841,900	83,211,400	100	457	463
Bankers Trust Co	20,000,000	25,039,200	283671500	100	472	476
Central Union Tr Co	12,500,000	19,537,600	217471700	100	467	475
Commercial Tr Co	1,000,000	340,200	89,613,100	100	315	320
Empire Trust Co	2,000,000	*v*2,206,600	47,049,300	100	315	325
Equitable Trust Co	12,000,000	15,754,000	224320500	100	197	199
Farmers' L & Tr Co	5,000,000	15,065,600	138433900	100	525	535
Fidelity Inter Tr Co	1,500,000	1,866,800	20,643,000	100	195	205
Fulton Trust Co	500,000	750,900	10,717,600	100	255	265
Guaranty Trust Co	25,000,000	17,654,600	468327400	100	268	273
Hudson Trust Co	500,000	807,900	6,998,400	100	200	210
Italian Discount & Trust Co	1,000,000	516,300	5,917,400	100	-----	-----
Lawyers' Title & Trust Co	6,000,000	6,832,000	19,204,600	100	170	175
Metropolitan Tr Co	2,000,000	3,804,800	44,810,500	100	310	320
New York Trust Co	10,000,000	17,696,900	179448900	100	348	354
Title Guar & Tr Co	10,000,000	15,066,500	39,818,400	100	370	378
U S Mtge & Tr Co	3,000,000	4,419,200	58,878,900	100	320	330
U S Tr Co of N Y	2,000,000	16,461,900	56,101,587	100	1215	1235
Jamaica, L. I.—						
First National Bank	200,000	191,800	6,393,700	100	-----	-----
Rochester—					Per	share.
Central Bank	400,000	56,113	10,902,112	100	230	240
Lincoln-Alliance Bk	2,000,000	2,786,174	42,066,412	100	230	240
Merchants' Bank	500,000	600,849	11,373,000	100	240	-----
Nat Bank of Comm	750,000	401,085	11,336,059	100	200	-----
Traders' Nat Bank	750,000	374,841	10,269,393	100	125	---
Genesee Vall Tr Co	400,000	456,299	8,152,194	100	235	240
Roch Tr & S D Co	1,000,000	1,526,239	32,420,240	100	305	310
Security Trust Co	300,000	1,250,967	21,058,357	100	500	-----
Union Trust Co	1,250,000	845,047	20,528,627	100	160	170
Syracuse—					Per	share.
City Bank Trust Co	2,000,000	1,175,760	17,889,530	100	180	185
Merchants' Nat Bk	300,000	391,127	3,777,982	100	212	220
Salt Springs Nat Bk	800,000	*s*450,279	*s*5,093,744	100	220	240
Third Nat Bank	300,000	337,145	3,008,814	100	150	160
First Tr & Dep Co	2,500,000	1,757,447	40,141,774	100	240	245
Syracuse Trust Co	1,500,000	1,170,070	25,559,107	100	228	235
Troy—					Per	share.
Manufac'rs Nat Bk	600,000	756,565	20,653,107	100	305	330
National City Bank	300,000	346,497	5,615,092	100	160	165
Nat St Bk of Troy	250,000	443,097	4,396,743	100	220	225
People's Bank	100,000	172,881	1,280,009	100	210	220
Union Nat Bank	300,000	271,771	4,997,247	50	55	57
United Nat Bank	240,000	454,337	953,673	100	300	320
Troy Trust Co	200,000	138,947	2,959,907	100	100	-----

* Sale price. *b* Paid in. *k* Capital to be increased. *x* Ex-dividend. *s* June 30 1922. *e* Dec. 31 1921. *l* Last sale. *t* Dec. 29 1922. *h* New stock. *a* April 28 1921. *y* Ex-rights. *r* Sept. 15 1922. *d* June 23 1920. *n* May 5 1922. *c* Includes Foreign Branch deposits. *v* Nov. 15.

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NEW YORK (Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	$	$	$		Per	share.
First National Bank	1,250,000	2,070,732	12,440,137	100	c275	285
Oneida Nat Bank	600,000	1,008,237	4,446,179	100	230	235
Utica City Nat Bk	1,000,000	429,017	4,904,204	100	110	115
C tizens' Trust Co	500,000	825,141	15,218,471	100	275	285
Oneida Co Trust Co	250,000	476,942	2,543,775	100	------	-----
Utica Tr & Dep Co	1,000,000	875,491	12,414,949	100	295	300
Watertown—					Per	share.
City National Bank	100,000	88,547	1,473,091	100	------	-----
Jefferson Co Nat Bk	250,000	439,013	4,161,110	100	------	-----
Watertown Nat Bk	300,000	318,172	3,473,319	100	------	-----
North'n N Y Tr Co	400,000	755,249	7,081,244	100	------	-----
Westchester Co					Per	share.
Mt. Vernon—1st N	200,000	427,097	7,735,752	100	------	-----
Mt Vernon Tr Co	200,000	512,380	9,154,116	100	------	-----
New Rochelle—						
Nat City Bank	400,000	e326,833	e8,193,930	100	------	-----
North Ave Bank	100,000	62,077	1,495,723	100	------	-----
Huguenot Tr Co	150,000	139,923	3,227,978	----	------	-----
N Rochelle Tr Co	200,000	332,891	6,136,210	100	------	-----
Ossining—1st Nat	100,000	137,077	957,795	100	------	-----
Ossining Nat Bk	100,000	127,279	2,058,050	100	------	-----
Peekskill—						
Westches Co Nat	100,000	393,777	5,605,223	50	------	-----
Pleasantville—						
Mt Pleasant Bk	200,000	124,119	3,274,316	----	------	-----
Port Chester—1st N	100,000	t155,882	t2,163,138	100	------	-----
Mutual Trust Co	300,000	152,257	3,501,949	100	------	-----
Rye—Rye Nat Bk	50,000	168,690	2,192,899	100	------	-----
Tarrytown Nat Bk	100,000	202,497	1,808,574	100	------	-----
White Plains—						
Citizens Bank	150,000	291,111	3,898,477	100	------	-----
WestTitle&Tr Co	600,000	674,049	1,315,817	100	------	-----
County Trust Co	150,000	201,776	5,859,702	100	------	-----
Yonkers—First Nat	300,000	225,109	7,581,897	50	------	-----
Yonkers Nat Bk	200,000	s63,000	s2,499,000	100	------	-----
Westches'r Tr Co	300,000	511,794	7,752,499	100	------	-----
Yonkers Trust Co	350,000	142,681	3,156,726	----	------	-----

NORTH CAROLINA—*Nat. bks. Dec. 29; State institutions latest returns.*

Charlotte—					Per	share.
Charlotte Nat Bank	375,000	485,917	4,250,776	100	------	-----
Commercial Nat Bk	500,000	v583,037	v2,965,242	100	------	-----
First National Bank	300,000	662,501	1,312,664	100	------	-----
Mer & Farm N Bk	200,000	437,197	2,424,239	100	------	-----
Security Savs Bank	90,000	4,370	344,493	100	------	-----
Union Nat Bank	200,000	256,749	2,635,021	100	------	-----
American Trust Co	1,200,000	597,559	6,753,999	100	------	-----
Independ'ce Tr Co	1,000,000	708,575	4,179,736	100	------	-----
Durham—						
Citizens' Nat Bank	100,000	v124,710	1,352,467	100	------	-----
Fidelity Bank	100,000	744,772	6,991,705	----	------	-----
First National Bank	600,000	v499,112	v3,435,459	100	------	-----
Home Savings Bank	100,000	87,000	1,000,000	----	------	-----
Merchants' Bank	100,000	107,373	1,090,488	----	------	-----
Greensboro—						
Atlantic Bk & Tr Co	1,200,000	551,876	4,873,922	----	------	-----
GreensboroBkL&Tr	400,000	154,061	2,611,474	100	------	-----
Textile Bank	25,000	107,772	392,101	100	------	-----
Raleigh—					Per	sahre.
Citizens Nat Bank	300,000	v176,131	v4,081,489	100	------	-----
Comm'l Nat Bak	300,000	v204,824	v5,733,242	100	------	-----
Merchants' Nat Bk	300,000	159,517	5,837,773	100	------	-----
Raleigh Bkg & Tr Co	100,000	45,745	1,236,391	100	------	-----
Wilmington—					Per	share.
Amer Bk & Tr Co	200,000	26,307	2,076,753	100	------	-----
Murchison Nat Bk	1,000,000	v1,132,449	v8,275,897	100	------	-----
People's Sav Bank	65,000	161,888	1,972,248	25	------	-----
Wilm Sav & Tr Co	100,000	315,794	3,924,559	50	------	-----
Winston-Salem						
People's Nat Bank	150,000	v42,600	v1,496,217	100	------	-----
Wachovia Bk & Tr	2,048,400	1,026,008	22,792,369	100	------	-----

NORTH DAKOTA—*Nat. banks Dec. 29; State institutions latest returns.*

Fargo—					Per	share.
Dakota Nat Bank	150,000	98,426	1,054,951	----	------	-----
Fargo National Bk	50,000	22,794	495,673	100	------	-----
First National Bank	300,000	337,441	6,056,903	100	------	-----
Merchants Nat Bk	100,000	155,392	1,997,286	100	------	-----
Northern Nat Bank	100,000	42,373	1,429,209	100	------	-----
Security Nat Bank	100,000	22,764	389,934	----	------	-----

OHIO—*National banks Dec. 29; State institutions latest returns.*

Canton—						
Cent Sav B & T Co	200,000	52,254	5,299,135	100	• ----	-----
Dime Savings Bank	500,000	220,277	4,739,866	100	------	-----
First National Bank	500,000	1,082,824	8,919,354	100	------	-----
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,199,449	5,858,714	100	375	450
Brighton Bk & Tr Co	215,000	466,677	9,296,946	100	350	420
Cinn Bk & Tr Co	150 000	169,404	2,722,809	100	230	250
Citzns' N Bk & Tr Co	2,000,000	2,113,747	9,984,964	100	201	204
City Hall Bank	100,000	79,064	2,977,218	100	550	700
Columbia B & S Co	100,000	295,862	1,959,890	10	40	42½
Cosmop Bk & Tr Co	250,000	207,314	7,090,948	50	80	85
East End Bank	50,000	46,544	582,973	100	160	175
Fifth-Third Nat Bk	3,000,000	2,178,409	38,606,320	100	255	260
First National Bank	6,000 000	5,245,041	41,060,412	100	218	220
Fourth Nat Bank	500,000	1,319,372	9,989,774	100	299	315
Lincoln Nat Bank	500,000	1,036,170	7,035,961	100	280	290
Home Sav Bank Co	50,000	46,000	998,472	100	120	-----
North Side Bank	75,000	159,671	1,553,382	50	140	175
Pearl Market Bank	400,000	295,668	4,908,997	100	155	170
People's Bk & Sv Co	200,000	1,248,854	3,706,508	100	250	300
Prov S Bk & Tr Co	1,500,000	1,663,441	22,356,470	10	26	29
Second Nat Bank	1,000,000	729,397	6,785,701	100	160	170
SoOhioSBk&TrCo	200,000	237,172	4,661,775	100	------	-----
Stock Yards Bk	100,000	180,000	836,000	100	225	230
Union Sav Bk & Tr	1,000,000	3,350,109	22,183,557	----	------	-----
Western Bk & Tr Co	1,000,000	1,108,547	12,570,795	100	275	300
Central Trust Co	1,000,000	1,487,666	6,476,996	100	212	219

OHIO—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland—	$	$	$		Per	share.
Amer Sav Bank Co	100,000	183.850	3,043,122	50	------	-----
Broth'd of Loc Eng Co-Oper Nat Bk	1,000,000	v471,147	v1,953,794	100	------	-----
Cent N B,S & Tr Co	1,800,000	2,956,769	37,348,320	100	260	-----
Clarke Ave Sav Bk	200,000	104,094	3,595,440	100	------	-----
Clev Sav & Loan Co	250,000	260,055	2,202,773	100	------	-----
Lorain St Sav & Tr	200,000	279,809	6,116,671	100	270	-----
Midland Bank	2,000,000	584,239	14,041,778	----	------	-----
National City Bank	2,000,000	972,597	11,957,791	100	------	155
Pearl St S & T Co	1,500,000	525,349	20,549,204	100	220	-----
United Bk & Sav Co	1,500,000	936,933	18,504,842	100	240	275
Cleveland Trust Co	4,500,000	9,512,174	158698961	100	205	208
Guardian Sav & Tr	4,000,000	5,605,974	92,663,077	100	------	215
State Bkg & Tr Co	750,000	297,854	11,944,917	100	183	187
Union Sav & L Co	900,000	611,109	2,652,799	100	------	-----
Union Trust Co	22,250,000	11,677,436	203090774	100	191	192
Columbus—					Per	share.
Citizens' Tr & Sav	900,000	387,877	18,568,971	100	153	155
City National Bank	300,000	448,402	6,899,599	100	260	300
Columbus Sav Bk	50,000	96,708	1,363,304	100	------	-----
Commer'l Nat Bk	600,000	975,310	8,037,924	100	265	275
Fifth Ave Sav Bank	100,000	60,000	1,500,000	100	250	-----
Hayden-Clin N Bk	700,000	1,045,214	7,985,293	100	235	250
Huntington Nat Bk	1,000,000	446,629	11,692,905	100	------	-----
Market Exch Bank	100,000	202,870	3,383,290	100	291	340
Nat Bk of Com'ce	300,000	581,271	6,219,792	100	260	275
First Nat Bank	500,000	714,342	8,479,234	100	270	290
Ohio National Bank	1,000,000	1,961,110	18,878,977	100	335	350
State S Bk & Tr Co	400,000	304,271	3,706,772	100	160	180
Dayton—					Per	share.
American Nat Bank	200,000	v150,920	v1,427,401	100	150	155
City National Bank	400,000	v386,847	v6,337,677	100	250	260
Dayton Nat Bank	300,000	192,940	2,762,018	100	160	165
Merchants' Nat Bk & Trust Co	200,000	v135,000	v2,800,000	100	150	155
Third Nat Bank	400,000	360,479	v2,177,146	100	185	190
Winters Nat Bank	1,000,000	v637,502	8,561,790	100	160	170
City Tr & Sav Bank	200,000	101,149	2,724,792	100	------	-----
Dayton Sav & T Co	600,000	707,671	15,346,729	100	220	230
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	317,434	8,142,714	100	235	-----
Dime Sav Bank Co	270,000	252,740	6,744,777	50	225	-----
First National Bank	500,000	1,594,567	8,460,766	100	330	-----
Com Guard Tr & Sav	1,400,000	980,270	22,341,980	100	160	-----
Home Sav Bank	250,000	592,917	5,471,240	100	325	-----
Mer & Cl'k Sav Bk	150,000	344,144	2,331,123	100	300	-----
Northern Nat Bank	1,000,000	1,113,929	9,518,831	100	210	-----
Ohio S Bk & Tr Co	1,000,000	1,465,529	28,719,082	100	225	-----
Second Nat Bank	1,000,000	v2,750,969	v12293,794	100	320	-----
Secur S B & Tr Co	250,000	440,838	6,693,158	100	200	-----
Spitzer-Ror T & Bk	300,000	228,703	2,985,303	100	180	-----
Tol Sav Bk & Tr Co	300,000	677,117	3,136,939	100	x155	-----
Union Savs Bank	250,000	376,797	1,232,898	100	245	-----
Youngstown—					Per	share.
City Tr & Sav Bank	500,000	643,449	5,489,190	100	------	-----
Commer'l Nat Bk	500,000	677,067	5,436,070	100	------	-----
Dollar Sav & Tr Co	1,500,000	2,279,579	13,166,951	100	------	-----
First National Bank	1,500,000	2,217,327	13,051,363	100	------	-----
Mahoning Nat Bk	1,000,000	461,917	3,218,719	100	------	-----
Mahoning S&Tr Co	150,000	130,747	1,418,191	100	------	-----

OKLAHOMA—*National banks Dec. 29; State institutions latest returns.*

Guthrie—					Per	share.
First National Bank	100,000	62,717	2,357,100	100	------	-----
First State Bank	50,000	9,376	850,000	100	------	-----
Oklahoma State Bk	50,000	25,572	1,083,690	100	------	-----
Security State Bank	25,000	3,491	454,945	100	------	-----
McAlester—					Per	share.
American Nat Bank	100,000	31,847	1,692,998	100	------	-----
City National Bank	50,000	v11,279	v546,007	100	------	-----
First Nat B of McA	100,000	v40,994	v1,474,791	100	------	-----
Muskogee—					Per	share
Commercial Nat Bk	250,000	188,574	4,000,240	100	------	-----
Exchange Nat Bank	300,000	127,494	2,165,746	100	------	-----
First National Bank	500,000	284,647	5,990,777	25	------	-----
Muskogee Nat Bk	200,000	69,874	2,378,492	100	------	-----
Oklahoma City—					Per	share.
American Nat Bank	500,000	646,939	13,168,270	100	------	-----
Farmers' Nat Bank	200,000	73.197	3,271,799	100	------	-----
Fidelity Nat Bank	300,000	175,390	4,040,772	100	------	-----
First Nat Bank	1,000,000	418,297	14,628,779	100	------	-----
Guaranty Bank	100,000	29,724	1,576,739	100	------	-----
Liberty Nat Bank	600,000	158,776	4,963,745	100	------	-----
Okla Stk Yds, N B	250,000	v29,588	v2,218,705	100	------	-----
Security Nat Bank	500,000	356,524	6,735,667	100	------	-----
Southwest Nat Bk	250,000	107,027	2,931,194	100	------	-----
Tradesmens Nat Bk	400,000	111,279	3,290,714	100	------	-----
Tulsa—						
Central Nat Bank	1,000,000	507,764	8,564,070	100	------	-----
Exchange Nat Bank	1,500,000	v562,199	v33587,925	100	------	-----
First Nat Bank	1,000,000	430,997	14,765,779	100	------	-----

OREGON—*National banks Dec. 29; State institutions Dec. 29.*

Portland—					Per	share.
G W Bates & Co	100,000	v14,187	v1,084,284	100	------	-----
Can Bk of Com'ce	300,000	v106,430	v2,945,736	100	------	-----
Citizens Bank	200,000	44,079	2,191,723	100	------	-----
First National Bank	2,500,000	1,422,427	30,507,098	100	------	-----
Hartm'n & T'mps'n	100,000	v16,707	v434,412	100	------	-----
Hibernia C & Sav B	200,000	188,994	5,691,245	100	------	-----
Ladd & Tilton Bk	1,000,000	2,024,009	24,040,497	100	------	-----
Live Stock State Bk	100,000	v13,887	v784,102	100	------	-----
N'western Nat Bk	2,000,000	529,841	17,960,799	100	------	-----
Peninsula Nat Bank	200,000	v49,772	v1,727,922	100	------	-----
United States N Bk	1,500,000	1,820,399	32,600,706	100	------	-----
Security Sav & Tr	500,000	391,564	3,283,927	100	------	-----
Lumbermen's Tr Co	500,000	118,249	1,241,547	----	------	-----

• Sale price. h New stock. k Capital to be increased. p Amount paid in. x Ex-dividend. a Last sale. d These figures date Dec. 31 1921. e June 30 1922. r May 5 1922. s Sept. 15 1922. c Includes Oneida Co. Tr. Co. g March 10 1922. † Includes trust deposits. ‡ Includes Union S. B. & Tr. n Sept. 6 1921. t April 28 1921. v June 30 1921.

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PENNSYLVANIA—*Nat. bks. (exc. Phila.) Dec. 29; State inst. latest ret'ns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Per	share.
Allentown Nat Bk	1,000,000	949,821	7,073,794	100	193	196
Merchants Nat Bk	400,000	1,127,977	5,845,713	100	413	415
Ridge Avenue Bank	50,000	85,695	985,633	50	140	155
Second Nat Bank	300,000	816,478	5,388,036	100	475	500
Allentown Trust Co	150,000	247,700	2,166,553	30	78	83
Citizens Trust Co	250,000	223,097	2,524,940	25	110	115
Lehigh Vall Tr Co	125,000	767,977	4,227,275	50	380	400
Penn Trust Co	300,000	177,788	1,866,172	50	85	95
Altoona—					Per	share.
First National Bank	150,000	463,572	2,897,319	100	------	------
Second Nat Bank	100,000	*t*380,000	*t*2,447,724	100	------	------
Union Bank	175,000	152,500	1,446,595	100	------	------
Altoona Trust Co	250,000	469,409	2,418,871	100	------	------
Central Trust Co	243,000	260,217	1,822,693	100	------	------
Mountain C'y T Co	162,962	188,362	1,661,243	30	------	------
Erie—					Per	share.
Bank of Erie Tr Co	125,000	100,500	930,000	100	------	------
First National Bank	300,000	1,059,624	9,592,449	100	------	------
Marine Nat Bank	300,000	585,767	5,423,983	100	------	------
People's Bank	200,000	267,070	3,408,249	100	------	------
Second Nat Bank	500,000	1,047,912	9,036,744	100	------	------
Cent Tr & Title Co	125,000	53,000	1,250,000	100	------	------
Erie Trust Co	300,000	614,104	6,569,492	100	------	------
Secur Sav & Tr Co	200,000	553,954	3,830,514	100	------	------
Harrisburg—					Per	share.
East End Trust Co	200,000	92,173	1,481,288	50	------	------
Harrisburg Nat Bk	300,000	*t*621,809	*t*3,115,632	25	------	------
Merchants' Nat Bk	100,000	*t*321,992	*t*1,088,479	100	------	------
Central Trust Co	125,000	425,317	1,862,785	25	------	------
Commercial Tr Co	125,000	113,280	738,667	50	------	------
Commonw'lth TrCo	750,000	1,675,618	6,089,785	100	------	------
Dauphin Dep Tr Co	300,000	450,136	4,156,140	100	------	------
Harrisburg Tr Co	400,000	680,175	3,124,170	100	------	------
Security Trust Co	125,000	77,471	1,432,409	25	------	------
Union Trust Co	250,000	178,217	3,150,019	100	------	------
Lancaster—					Per	share.
Conestoga Nat Bk	200,000	636,107	3,485,792	100	380	395
First National Bank	210,000	221,271	858,932	100	187	225
Fulton Nat Bank	200,000	246,279	2,929,291	100	215	225
Lancaster Co N Bk	300,000	601,779	2,298,176	50	121	130
Northern Nat Bank	125,000	133,274	799,795	100	139	145
People's Nat Bank	200,000	276,477	1,812,977	100	245	255
Farmers' Trust Co	225,000	915,895	5,290,748	50	250	265
Guaranty Trust Co	294,000	130,699	956,719	100	125	130
Lancaster Trust Co	250,000	1,289,149	7,676,729	100	592	605
Northern Tr & S Co	125,000	221,274	2,265,794	50	------	------
People's Trust Co	250,000	493,472	2,821,272	50	150	160
Union Trust Co	150,000	189,141	2,422,991	50	120	125
Philadelphia—	*Deposits of*	*National*	*banks date*	*Feb.*	24 192	3
					Per	share.
American Bk & Tr	300,000	203,444	2,782,009	50	------	*l*61½
Bank of Nor Amer	2,000,000	3,207,767	21,918,000	100	------ *l*	310
Broad St Nat Bank	250,000	186,810	*v*2,642,390	100	------	------
Centennial Nat Bk	300,000	875,000	6,166,000	100	------ *l*	385
Central Nat Bank	1,000,000	4,869,417	22,966,000	100	------ *l*	501
Corn Exch Nat Bk	2,200,000	5,760,679	49,578,000	100	------ *l*	425
Drovers & Mer Nat Bank	500,000	158,324	*v*1,945,031	100	------	*l*70
Eighth Nat Bank	275,000	1,436,000	5,776,000	100	------ *l*	560½
First National Bank	1,500,000	3,131,000	36,330,000	100	------ *l*	250
Fourth St Nat Bank	3,000,000	8,705,619	50,520,000	100	------ *l*	306
Franklin Nat Bank	1,500,000	5,598,768	59,827,000	100	------ *l*	580
Girard Nat Bank	2,000,000	7,470,779	62,682,000	100	------ *l*	482
Kensington Nat Bk	350,000	595,000	4,705,000	50	------ *l*	118
Manayunk Nat Bk	200,000	897,271	*v*4,965,743	100	------ *l*	406
Market St Nat Bk	1,000,000	2,384,409	16,892,000	100	------ *l*	283
Middle City Bank	300,000	112,307	2,559,747	50	------	*l*50
Nat Bank of Comm	500,000	319,049	*v*5,092,686	100	------ *l*	125
Nat Bk of Germ't'n	200,000	927,539	*v*7,486,792	50	------ *l*	225¼
Nat Bk of No Phila	500,000	191,976	*v*1,826,047	100	------ *l*	142
Nat Security Bank	250,000	1,832,000	8,293,000	100	------ *l*	483
Ninth Nat Bank	500,000	1,457,000	10,445,000	100	------ *l*	375
Northern Nat Bank	400,000	538,000	6,188,000	100	------ *l*	195¼
Northwestern N Bk	200,000	999,000	6,267,000	100	------ *l*	401¼
Olney Bank & Tr	238,275	162,635	3,590,079	50	------ *l*	111
Oxford Bank & Tr	250,000	174,994	2,779,797	50	------	------
Penn National Bk	1,000,000	2,927,000	12,407,000	100	------ *l*	401
Peoples Bank	200,000	127,147	5,604,031	50	------	------
Philadelphia Nat Bk	5,000,000	11,533,297	107294000	100	------ *l*	400
Quaker City Nat Bk	500,000	703,000	4,554,000	100	------ *l*	173½
Second Nat Bank	280,000	1,076,577	*v*8,429,646	100	------	------
Sixth Nat Bank	300,000	525,000	5,180,000	100	------ *l*	225
Southwark Nat Bk	500,000	715,000	10,176,000	100	------ *l*	221
S'western Nat Bank	200,000	193,000	1,754,000	100	------ *l*	140
State Bank of Phila	350,000	47,947	2,561,379	50	------	*l*45
Tenth Nat Bank	500,000	487,000	4,775,000	100	------ *l*	204
Textile Nat Bank	400,000	345,000	4,150,000	100	------ *l*	125
Third Nat Bank	1,000,000	1,383,000	9,368,000	100	------ *l*	250
Tradesmens Nat Bk	1,000,000	2,392,000	14,364,000	100	------ *l*	270
Union Nat Bank	500,000	815,697	14,424,000	100	------ *l*	237
West Phila Bank	100,000	95,447	1,735,482	50	------ *l*	70
Aldine Trust Co	750,000	643,003	3,182,099	100	------ *l*	233
Belmont Trust Co	187,500	146,879	2,044,754	50	------	*l*60½
Cent Tr & Sav Co	750,000	926,168	11,062,482	50	------ *l*	101¼
Chelten Trust Co	300,000	204,884	3,792,363	100	------ *l*	130
Colonial Trust Co	500,000	701,667	7,481,073	50	------ *l*	130¾
Columbia Av Tr Co	400,000	653,950	4,950,303	100	------ *l*	231
Commercial Tr Co	2,000,000	3,505,710	26,067,469	100	------ *l*	385
Com'lth T Ins & Tr	1,000,000	2,157,815	9,311,005	100	------ *l*	362
Cont-Eq T & T Co	1,000,000	1,332,013	11,098,283	50	------ *l*	141¼
Empire Tit & Tr Co	156,575	117,722	1,054,806	25	------	*l*20
Excelsior Trust	300,000	299,677	3,755,019	50	------	*l*91
Federal Trust Co	200,000	236,233	3,618,507	100	------ *l*	175
Fidelity Trust Co	5,200,000	16,991,432	37,056,073	100	------ *l*	536
Finance Co, 1st pref	*a*1,470,000			100	------ *l*	105
2d preferred	*a*1,530,000	2,920,026	1,559,750	100	------ *l*	106
Frankford Trust Co	250,000	639,245	6,270,142	50	------ *l*	173
Franklin Trust Co	1,000,000	1,125,097	14,317,707	100	------ *l*	220¼
Germantown Tr Co	1,000,000	1,370,265	12,361,507	100	------ *l*	339
Gir'd Av T & T Co	200,000	250,002	1,826,924	50	------ *l*	85½

PENNSYLVANIA—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(Con.)	$	$	$		Per	share.
Girard Trust Co	2,500,000	10,606,490	47,528,651	100	------ *l*	862
Guar Tr & S D Co	1,000,000	777,022	9,446,015	100	------ *l*	150¼
HaddingtonT&TCo	125,000	116,576	2,933,728	100	------ *l*	121
Hamilton Trust Co	200,000	264,368	3,204,380	100	------ *l*	171
Holmesburg Tr Co	125,000	92,062	1,114,045	50	------ *l*	85¾
Indus'l Tr, T & Sav	500,000	1,598,347	8,753,172	50	------ *l*	197
Integrity Trust Co	500,000	1,946,201	10,386,170	50	------ *l*	241½
Kensington Tr Co	200,000	527,212	10,384,940	50	------ *l*	60¼
Land Title & Tr Co	3,000,000	11,033,015	22,677,645	100	------ *l*	616
Liberty T & Tr Co	500,000	616,000	3,411,200	50	------ *l*	131
Market St T & T Co	250,000	668,548	9,904,082	50	------ *l*	------
Manayunk Trust Co	250,000	281,257	2,657,692	25	------ *l*	80
Merch Un Trust Co	500,000	618,169	2,208,408	50	------ *l*	80¼
Metropolitan Tr Co	500,000	78,899	1,978,945	50	------ *l*	62
Mutual Trust Co	438,038	197,997	4,061,006	50	------ *l*	55¼
Ninth Title & Tr Co	260,000	63,776	1,349,858	50	------ *l*	------
Northern Cent Tr	334,700	99,954	1,562,449	50	------ *l*	62½
Northern Trust Co	500,000	2,573,074	9,407,189	100	------ *l*	504½
Northeast'n T & Tr	200,000	42,426	1,042,656	50	------ *l*	55
No Phila Trust Co	250,000	629,128	7,037,840	50	------ *l*	192
Nor Western Tr Co	150,000	757,422	7,788,235	50	------ *l*	326
Parkway Trust Co	125,000	48,897	1,171,873	100	------ *l*	121
Pelham Trust Co	150,000	170,317	1,711,633	100	------ *l*	146
Penn Co for Insur on Lives & Gr An	2,000,000	6,472,079	39,979,954	100	------ *l*	570¼
Penn W'h'g&SD Co	1,000,000	304,757	878,250	50	------ *l*	100
People's Trust Co	634,450	173,937	2,580,091	50	------ *l*	70
Philadelphia Tr Co	1,000,000	5,615,284	21,957,482	100	------ *l*	650
Phoenix Trust Co	300,000	63,317	1,149,745	50	------	*l*43½
Provident Trust	2,000,000	7,382,099	11,987,383	100	------ *l*	520
Real Est Tr Co,com	1,319,600	1,045,725	7,603,237	100	------ *l*	109½
do do pref	1,890,100			100	------ *l*	125
Real Est T I & Tr	2,000,000	3,396,788	7,681,795	100	------ *l*	450
Republic Trust Co	500,000	255,470	3,578,729	50	------ *l*	83
Roxborough Tr Co	150,000	115,410	1,956,589	50	------	------
Tacony Trust Co	150,000	210,150	1,741,436	100	------ *l*	270
Tioga Trust Co	125,000	71,826	1,866,791	50	------ *l*	100
United Sec L I & T	1,000,000	1,011,238	2,439,108	100	------ *l*	127½
Wayne Junc Tr Co	160,000	103,326	1,767,586	100	------ *l*	115
West End Trust Co	2,000,000	2,092,513	13,569,978	100	------ *l*	170
West Phila T&T Co	500,000	855,235	6,643,403	50	------ *l*	171
Pittsburgh—						
Allegheny Val Bank	100,000	150,000	2,216,579	50	------	------
All Nations Dep Bk	75,000	86,074	1,782,932		------	------
Anchor Sav Bank	150,000	667,190	4,059,767	50	------	------
Arsenal Bank	100,000	258,714	1,405,510	50	------	------
Bank of Pittsb, N A	3,000,000	4,483,912	41,742,671	50	------	------
Bk of Secured Savs	125,000	181,032	2,180,292	50	------	------
Citizens Sav Bank	150,000	779,707	9,124,045		------	------
City Deposit Bank	200,000	1,260,000	11,900,000	50	------	------
Columbia Nat Bank	600,000	1,388,312	9,384,749	100	------	------
Diamond Nat Bank	600,000	2,085,978	17,290,048	100	------	------
Dollar Savings Bank	------	2,070,722	38,515,901		------	------
Duquesne Nat Bk	500,000	811,027	7,825,629	100	------	------
Exchange Nat Bank	750,000	1,003,790	6,860,616	50	------	------
Farmers Dep Nat	6,000,000	2,453,072	43,649,767		------	------
Farmers Depos Sav	100,000	950,112	9,907,377		------	------
Fifth Avenue Bank	100,000	164,290	1,971,719	50	------	------
First N Bk of Birm	100,000	*t*173,009	*t*1,917,794	100	------	------
First National Bank	5,000,000	4,909,886	53,896,933	100	------	------
Fourteenth St Bank	200,000	244,502	4,778,258		------	------
Freehold Bank	200,000	1,071,179	688,712	100	------	------
Homew'd Peop Bk	50,000	110,004	2,662,782	50	------	------
Iron & Glass Dol Sav	172,700	447,474	3,476,987	100	------	------
Keystone Nat Bank	500,000	996,549	7,023,076	100	------	------
Liberty Nat Bank	200,000	146,907	2,264,376	100	------	------
Liberty Sav Bank	100,000	83,974	2,547,713	100	------	------
Manufact'rs Bank	100,000	277,140	1,246,220	50	------	------
Marine Nat Bank	300,000	257,889	2,595,617	100	------	------
Mellon Nat Bank	7,500,000	5,087,784	106582173	100	------	------
Metropolitan N Bk	200,000	56,391	1,710,719	100	------	------
Monongahela N Bk	1,000,000	2,240,229	11,785,836	100	------	------
Nat Bank of Amer	200,000	524,009	5,743,426	100	------	------
Ohio Valley Bank	100,000	125,710	1,747,790	100	------	------
Pennsylvania N Bk	200,000	270,714	1,332,319	100	------	------
Penn Savings Bank	100,000	123,902	1,547,948	50	------	------
People'sSav&TrCo	3,000,000	6,822,097	13,510,297	100	------	------
Second Nat Bank	300,000	1,106,244	6,105,303		------	------
Third Nat Bank	500,000	410,410	2,703,221	100	------	------
Union Nat Bank	2,000,000	5,320,690	22,332,743	100	------	------
Union Savings Bk	1,000,000	1,288,021	23,859,599	100	------	------
Western Nat Bank	1,000,000	804,137	4,435,292	100	------	------
Western S & D Bk	250,000	430,170	2,996,044	100	------	------
Allegheny Trust Co	700,000	727,140	4,644,677	100	------	------
Colonial Trust Co	2,600,000	2,143,577	17,595,778	50	------	------
Com'wealth Tr Co	1,500,000	1,506,774	10,854,719	100	------	------
Continental Tr Co	450,000	305,344	1,583,023	100	------	------
Dollar Sav & Tr Co	1,000,000	1,326,011	9,251,149	100	------	------
Farmers Depos Tr	1,320,000	521,077	1,826,937		------	------
Fidel Title & Tr Co	2,000,000	5,211,470	14,157,299	100	------	------
Franklin Sav & Tr	175,000	179,774	2,491,214	25	------	------
Hazlew'd S & T Co	165,400	178,882	2,133,179	100	------	------
Hill Tr P S & T Co	150,000	174,037	2,308,906	50	------	------
Manchester Savings Bank & Trust Co	250,000	202,477	3,064,779	50	------	------
Merch Sav & Tr Co	125,000	55,442	1,146,992	50	------	------
Metropolitan Tr Co	125,000	40,541	1,245,251	100	------	------
Oakl'd Sav & Tr Co	200,000	331,379	4,861,799	100	------	------
People's Trust Co	250,000	208,192	2,182,382	100	------	------
Pittsburgh Tr Co	2,000,000	2,389,779	15,563,917	100	------	------
Potter Title & TrCo	500,000	261,980	4,521,216	100	------	------
Provident Trust Co	150,000	153,000	1,165,390	100	------	------
Real Est S & Tr Co	400,000	110,800	3,661,107	100	------	------
Real Estate Tr Co	2,000,000	2,073,740	3,817,049	100	------	------
South Hills Tr Co	125,000	136,143	1,406,491	100	------	------
Penn Tr Co	300,000	375,755	3,774,992	100	------	------
Terminal Trust Co	125,000	57,500	600,608		------	------
Union Trust Co	1,500,000	40,120,949	132354892	100	------	------
Washington Tr Co	350,000	950,000	6,990,287	100	------	------
West End S B & Tr	125,000	469,090	3,796,735	50	------	------
William Penn Tr Co	125,000	92,725	1,324,446		------	------
Workingman's Sav Bank & Trust Co	100,000	1,489,024	9,436,685	50	------	------

* Sale price. *a* Capital paid in; authorized amount is larger. *b* Capital to be increased. *d* May 5 1922. *v* Dec. 29 1922. *x* Ex-dividend. *l* Last sale. *s* March 10 1922. *s* Sept 15 1922. *t* June 30 1922. *h* New stock. *n* Dec. 31 1921.

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Federal Reserve Bank of St. Louis

PENNSYLVANIA (Concluded).

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Reading—	$	$	$		Per	share.
Farmers' Nat Bank	400,020	1,172,900	5,893,496	30	110	115
Keystone Nat Bank	100,000	329,702	1,498,543	100	290	295
National Union Bk	200,000	1,007,492	2,492,662	25	120	125
Neversink Bank	100,000	100,700	559,007	50	75	88
Penn Nat Bank	100,000	292,707	4,721,929	100	340	370
Reading Nat Bank	500,000	1,213,297	6,395,709	100	315	320
Schuylkill Vall Bk	100,000	290,374	1,091,644	50	140	150
Second Nat Bank	300,000	934,972	1,954,741	100	300	305
Berks Co Trust Co	500,000	447,301	4,028,639	10	20	22
Colonial Trust Co	500,000	218,429	3,106,679	10	14	15
Pennsylvania Tr Co	1,000,000	1,684,042	11,442,713	100	300	325
Reading Trust Co	500,000	804,713	2,843,726	100	250	260
Scranton—					Per	share.
County Sav Bank	400,000	431,960	5,974,769	100	223	-----
Electric City Bank	80,000	109,908	1,160,813	50	100	-----
First National Bank	1,500,000	2,512,271	29,581,759	100	450	-----
Green Ridge Bank	50,000	43,475	568,113	50	90	-----
Keystone Bank	50,000	125,926	1,133,592	50	104	110
North Scranton Bk	200,000	161,000	1,900,000	50	115	125
Providence Bank	75,000	104,326	1,239,184	50	119	-----
Peoples S & Dime Bk	700,000	674,447	14,139,938	100	435	-----
South Side Bank	200,000	176,477	2,310,067	50	151	-----
Third Nat Bank	400,000	1,329,407	8,806,718	100	500	-----
Traders' Nat Bank	500,000	857,003	7,983,793	100	405	-----
Union Nat Bank	500,000	s228,667	2,890,220	100	127	-----
West Side Bank	60,000	271,067	2,294,813	50	216	225
Anthracite Tr Co	350,000	246,815	2,410,293	50	104	-----
Lincoln Trust Co	200,000	129,334	1,534,547	100	129	-----
Wilkes-Barre—					Per	share
Dime Bk Tit & Tr Co	200,000	228,675	2,002,388	50	100	115
First National Bank	375,000	768,915	5,577,707	100	275	290
Hanover Bk & Tr	125,000	131,223	1,186,092	----	-----	-----
Luzerne Co Nat Bk	400,000	505,171	3,735,130	100	205	210
Miners' Bk of W-B	750,000	2,848,915	12,204,677	50	205	208
Penn Bk & Tr Co	200,000	205,369	2,442,915	100	225	230
Second Nat Bank	1,000,000	2,275,374	9,241,806	100	303	310
South Side Bk	125,000	90,277	1,523,014	50	85	90
W-B Dep & Sav Bk	300,000	522,793	4,789,376	50	250	260
Wyoming Nat Bank	500,000	939,172	4,111,433	50	130	140
Wyoming Val Tr Co	350,000	1,088,221	6,266,698	50	175	182
Williamsport—					Per	share.
First National Bank	300,000	513,417	3,710,797	100	-----	250
Lycoming Nat Bk	200,000	399,097	1,813,906	100	-----	235
West Branch N Bk	500,000	2,065,679	5,317,423	100	-----	525
Williamsport N Bk	250,000	e345,704	e838,106	100	-----	235
Northern Central Tr Co	500,000	330,027	2,938,995	100	-----	210
Susq Tr & S Dep Co	400,000	467,973	2,388,722	50	-----	100
York—					Per	share.
Central Nat Bank	200,000	t81,397	t915,910	100	120	-----
City Bank	250,000	260,000	3,518,960	50	92	-----
Drov & Mech N Bk	100,000	s175,374	s1,237,128	100	215	-----
First National Bank	500,000	299,577	4,001,365	100	168	-----
Western Nat Bank	225,000	186,520	2,095,082	100	140	-----
York Co Nat Bank	300,000	s608,172	s2,494,493	20	55	57
York Nat'l Bank	500,000	437,694	2,861,432	25	49	50
Guardian Trust Co	300,000	245,594	1,797,479	25	44	-----
Secur Title & Tr Co	250,000	121,732	1,614,726	50	49	-----
York Trust Co	300,000	220,447	2,551,107	50	80	-----

RHODE ISLAND—*Nat. banks Dec. 29; State institutions latest returns.*

Newport—					Per	share.
Aquidneck Nat Bk	200,000	e140,717	e2,042,422	50	-----	-----
Nat Exchange Bank	100,000	102,777	724,175	50	-----	-----
Newport Nat Bank	120,000	72,919	631,749	60	-----	-----
Newport Trust Co	300,000	287,179	2,097,964	100	-----	-----
Pawtucket—					Per	share.
Slater Trust Co	500,000	1,777,579	16,146,189	100	-----	-----
Providence—					Per	share.
Blackstone Can Nat	500,000	846,283	3,272,452	25	50	-----
Columbus Exch Bk	150,000	60,344	1,620,197	50	-----	-----
High Street Bank	120,000	161,397	2,084,221	50	95	-----
Mechanics' Nat Bk	500,000	406,597	5,518,866	50	-----	-----
Merchants' Nat Bk	1,000,000	1,597,867	8,616,663	50	89	-----
Nat Bank of Comm	850,000	1,330,470	5,342,409	50	80	-----
Nat Exchange Bank	1,250,000	981,271	14,040,431	100	125	-----
Phenix Nat Bank	450,000	1,035,017	2,308,622	50	102	-----
Providence Nat Bk	500,000	1,346,909	2,655,230	100	230	-----
Westminster Bank	300,000	159,417	3,131,390	50	56	-----
Industrial Trust Co	4,000,000	8,359,322	93,616,706	100	295	-----
Rhode I Hos Tr Co	3,000,000	5,313,245	65,676,443	1000	3100	3600
Union Trust Co	1,000,000	705,837	13,749,179	100	126	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	55,647	981,633	100	-----	-----
National Globe Bk	100,000	77,071	814,705	25	-----	-----
Producers' Nat Bk	200,000	303,071	2,657,799	20	-----	-----

SOUTH CAROLINA—*Nat. banks Dec. 29; State institutions latest returns.*

Charleston—					Per	share.
Atlantic Nat Bank	200,000	125,192	2,360,152	100	-----	-----
Atlantic Sav Bank	200,000	313,709	4,216,417	100	276	300
Bk of Charl'n, NBA	1,000,000	702,418	8,276,449	100	141	150
Carolina Sav Bank	200,000	184,292	2,723,733	100	225	250
Exch Bkg & Tr Co	150,000	271,627	2,209,930	100	225	250
First National Bank	200,000	519,772	2,280,900	100	325	350
Miners & Merch Bk	50,00	35,409	373,701	100	125	130
People's Nat Bank	500,000	496,247	4,082,560	100	160	170
Security Sav Bank	50,000	40,201	1,898,795	100	225	250
So Car L'n & Tr Co	100,000	54,927	1,333,617	100	140	150
Greenville—						
Amer Bk & Tr Co	225,000	80,000	1,600,000	----	-----	-----
Bank of Commerce	300,000	105,049	881,364	----	-----	-----
Citizens Trust Co	100,000	9,367	291,047	----	-----	-----
Farmers & Mer Bk	50,000	41,817	989,710	----	-----	-----
First National Bank	150,000	s212,397	s1,192,766	----	-----	-----
Norwood Nat Bk	500,000	s948,795	s3,958,771	----	-----	-----
Peoples Nat Bk	200,000	s373,114	s2,284,004	----	-----	-----
Piedmont Sav & Tr	50,000	42,747	1,270,510	----	-----	-----
Woodside Nat Bk	200,000	61,597	1,034,391	----	-----	-----
Spartanburg—						
American Nat Bk	150,000	139,441	566,352	100	180	185
Bank of Commerce	100,000	29,049	670,679	100	125	-----
Bk of Spartanburg	179,000	104,878	755,339	100	-----	90
Carolina Nat Bank	200,000	37,744	981,744	----	-----	-----
Central Nat Bank	400,000	303,992	2,139,473	100	165	-----
Dollar Sav Bank	100,000	14,900	360,000	100	-----	100
First National Bank	500,000	244,997	2,345,976	100	150	155
Mer & Farm Bank	100,000	120,000	900,000	100	245	-----
Southern Trust Co	60,000	31,000	329,513	100	155	-----

TENNESSEE.—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—	$	$	$		Par	share.
Amer Tr & Bkg Co	500,000	483,726	2,586,246	100	-----	-----
Chattanooga S Bk	750,000	489,410	4,663,675	100	-----	-----
First National Bank	1,000,000	1,228,977	14,633,735	100	-----	-----
First Tr & SavBank	500,000	94,961	786,702	----	-----	-----
Hamilton Nat Bank	1,500,000	824,375	12,214,330	100	-----	-----
Hamilton Tr & S B	250,000	168,953	3,053,611	100	-----	-----
Knoxville—					Per	share.
City National Bank	500,000	438,374	8,639,977	100	-----	-----
East Tenn Nat Bk	1,000,000	519,904	5,210,320	100	-----	-----
East Tenn Sav Bk	200,000	39,188	2,500,670	----	-----	-----
Holston Nat Bank	500,000	270,574	2,841,917	100	-----	-----
Third Nat Bank	300,000	258,070	1,652,713	100	-----	-----
Union Nat Bank	500,000	322,174	5,264,473	100	-----	-----
Memphis—					Per	share
Bank of Com&T Co	3,000,000	2,674,586	20,481,574	100	y320	335
Cent State Nat Bk	600,000	530,441	8,142,914	100	195	200
First National Bank	500,000	836,929	7,156,967	100	285	290
Amer S B & Trust	50,000	66,697	1,966,928	100	510	530
Guaranty Bk & Tr	500,000	37,097	3,783,992	100	175	175
Liberty S Bk & Tr	200,000	164,027	2,210,764	100	230	240
Man Sav Bk & Tr	150,000	157,020	3,790,736	25	150	160
National City Bank	300,000	158,917	4,129,946	100	170	175
No Memphis S Bk	150,000	159,141	4,944,977	100	235	245
Security Bk & Tr Co	100,000	82,000	550,000	100	100	125
State Savings Bank	50,000	76,320	1,226,237	100	285	290
Union & Planters' Bank & Trust Co	1,800,000	766,557	29,381,387	100	185	200
Nashville—					Per	share
American Nat Bank	1,500,000	1,119,471	18,212,710	100	270	280
Broadway Nat Bank	200,000	354,927	3,752,044	100	210	225
Central Nat Bank	300,000	102,944	1,299,696	100	135	145
Farm & Merch Bk	200,000	71,326	1,557,924	100	150	175
First S Bk & Tr Co	220,000	130,917	5,056,951	100	-----	-----
Fourth & First N B	1,100,000	s1,348,197	s17527,992	100	270	280
Tennessee Hermitage Nat Bank	300,000	s85,429	s1,516,161	100	100	105
American Trust	500,000	92,597	4,142,773	----	100	110
Nashville Trust Co	350,000	435,904	3,524,709	100	235	245
State Bank & Tr Co	100,000	44,075	1,548,376	100	165	175

TEXAS—*National banks Dec. 29 State institutions latest returns.*

Austin—					Per	share.
American Nat Bank	300,000	854,532	6,283,709	100	-----	-----
Austin Nat Bank	300,000	807,170	6,143,929	100	-----	-----
State National Bk	100,000	72,921	1,603,470	100	-----	-----
Beaumont—					Per	share.
American Nat Bank	250,000	511,174	4,757,701	100	-----	-----
First National Bank	400,000	413,558	6,172,796	100	-----	-----
Texas Bank & Tr Co	250,000	183,997	2,136,505	100	-----	-----
Dallas—					Per	share.
Am Exch Nat Bank	2,000,000	2,161,609	35,795,472	100	355	365
Central State Bank	1,000,000	85,697	3,524,169	100	70	80
City National Bank	1,500,000	3,042,179	24,469,070	100	425	450
Dallas Co State Bk	250,000	167,664	4,897,697	----	-----	-----
Dallas Nat Bank	500,000	182,837	3,909,467	100	125	130
Republic Nat Bank	1,000,000	162,171	12,207,719	100	130	132½
Nat Bk of Comm'ce	150,000	319,570	3,881,027	100	260	-----
Southwest Nat Bk	2,000,000	376,242	14,970,788	100	95	100
Dallas Tr & Sav Bk	1,000,000	296,074	10,660,279	100	142½	145
El Paso—						
Border Nat Bank	200,000	d201,001	d2,415,581	100	110	120
City National Bank	500,000	88,009	6,304,467	100	140	155
First National Bank	1,000,000	273,094	12,618,796	100	180	200
State Nat Bank	300,000	s185,304	s4,338,944	100	250	300
Amer Tr & Sav Bk	350,000	12,612	2,521,744	100	-----	100
Fort Worth—					Per	share.
Continental Nat Bk	750,000	52,297	5,890,704	100	100	110
Farm & Mech N Bk	1,000,000	342,002	10,683,734	100	100	125
First National Bank	1,000,000	727,244	16,169,310	100	250	300
Ft Worth State Bk	100,000	52,100	1,134,000	100	90	-----
Ft Worth Nat Bank	600,000	1,654,840	15,091,912	100	400	-----
Stockyards Nat Bk	200,000	256,944	3,325,707	100	250	300
Texas State Bank	300,000	256,345	5,607,855	100	275	300
Galveston—					Per	share.
City National Bank	200,000	230,478	6,724,746	100	160	185
First National Bank	200,000	252,717	2,409,928	100	150	160
Sou Texas State Bk	200,000	174,112	4,271,345	100	-----	-----
Texas Bank & Tr Co	600,000	528,767	7,777,943	100	250	-----
Houston—					No	minal prices
First National Bank	2,000,000	841,557	25,804,769	100	-----	-----
Guaranty Nat Bank	200,000	53,877	1,136,727	100	-----	-----
Houston Nat Ex Bk	800,000	829,907	9,063,797	100	-----	-----
Second Nat Bk	600,000	690,349	10,866,225	100	-----	-----
Nat Bank of Comm	500,000	448,347	5,809,195	100	-----	-----
Peoples State Bank	150,000	37,471	1,630,266	100	-----	-----
Public Nat Bank	300,000	2,665	1,234,040	----	-----	-----
State Nat Bank	200,000	78,077	2,847,772	----	-----	-----
Union Nat Bank	1,000,000	1,133,509	16,281,720	100	-----	-----
Sou Texas Commercial Nat Bank	1,000,000	1,425,577	25,923,725	100	-----	-----
Guardian Trust Co	300,000	284,779	1,669,795	100	-----	-----
San Antonio—					Per	share.
Alamo Nat Bank	1,000,000	300,417	5,956,712	100	-----	-----
City National Bank	1,000,000	239,240	9,629,088	100	-----	-----
Commercial Nat Bk	200,000	58,881	1,574,330	----	-----	-----
Frost National Bank	1,000,000	682,690	7,193,799	100	-----	-----
Groos Nat Bank	250,000	164,702	1,422,411	100	-----	-----
Lockwood Nat Bk	200,000	396,567	2,777,719	100	-----	-----
Nat Bk of Comm'ce	600,000	255,372	4,217,900	100	-----	-----
San Antonio NatBk	500,000	228,295	2,071,031	100	-----	-----
Central Trust Co	200,000	31,441	3,097,094	100	-----	-----
Com'w'lth B&T Co	300,000	139,486	2,157,725	100	-----	-----
Guaranty Tr Co	150,000	117,795	2,353,774	----	-----	-----
Texas State Bk&Tr	300,000	56,220	1,784,776	----	-----	-----
Waco—					Per	share.
Central National	500,000	169,497	2,967,444	100	-----	-----
Citizens' Nat Bank	250,000	199,877	2,053,190	100	-----	-----
First National Bank	600,000	327,142	6,144,167	100	-----	-----
First State B&T Co	300,000	58,094	1,481,682	100	-----	-----
Liberty Nat Bank	300,000	134,720	2,028,961	100	-----	-----
National City Bank	100,000	44,670	388,510	100	-----	-----
Provident Nat Bk	300,000	305,724	2,760,590	100	-----	-----

• Sale price. a Capital and surplus to be increased. k Capital to be increased. p Amount paid in. x Ex-dividend. y New stock. l Last sale. d Sept. 15 1922. n Sept. 6 1921. t June 30 1921. s June 30 1922. g Including First S. Bank & Tr. Co. stock. e May 5 1922. c Includes trust funds. v Nov. 15 1920. r Dec. 31 1921. †Ex-rights.

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UTAH—*National banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	$	$	$			
Commercial Nat Bk	100,000	140,771	1,449,673	100	------	------
Nat Bank of Comm	250,000	59,099	1,368,909	----	------	------
First & Utah Sav Bk	250,000	184,173	3,028,972	----	------	------
Ogden Sav Bank	150 000	165,000	1,925,401	----	------	------
Ogden State Bank	100,000	266,549	5,801,901	----	------	------
First & Utah Nat Bk	500,000	300,769	4,695,829	100	------	------
Salt Lake City—					Per	share.
Continental Nat Bk	600,000	137,797	8,591,795	100	150	155
Deseret Nat Bank	500,000	697,772	5,410,733	100	271	275
Deseret Sav Bank	500,000	350,582	5,074,120	100	206	209
National Copper Bk	300,000	72,274	6,192,531	100	145	150
Utah State Nat Bk	1,000,000	371,771	6,993,892	100	102	103
Utah Sav & Tr Co	300,000	119,297	1,448,925	100	107	110
Walker Bros. B'kers	650,000	496,410	17,039,524	100	227	230
Zion Sav Bk & Tr Co	1,000,000	398,171	9,355,552	100	207	208

VERMONT—*Nat. banks Dec. 29; State institutions latest returns.*

Barre—					Per	share.
Granite S B & TrCo	75,000	52,024	2,251,778	100	------	------
People's Nat Bank	100,000	*v*75,909	2,541,990	100	------	------
Quarry S Bk&T Co.	100,000	42,370	1,520,175	----	------	------
Burlington—					Per	share.
Howard Nat Bank	500,000	282,072	1,883,778	100	------	------
Merchants Nat Bk	150,000	213,997	574,087	100	------	------
Burlington Tr Co	250,000	451,710	3,630,367	100	------	------
Montpelier—					Per	share.
Capital S B & Tr Co	100,000	131,044	2,696,399	100	------	------
First National Bank	100,000	44,659	1,881,316	100	------	------
Montpelier Nat Bk	150,000	*v*115,567	*v*1,518,710	100	------	------
Montp'r S B& T Co	100,000	222,572	4,223,966	100	------	------
Rutland—					Per	share.
Baxter Nat Bank	100,000	83,000	600,000	100	------	------
Clement Nat Bank	100,000	224,347	2,421,066	100	------	------
Killington Nat Bk	100,000	113,497	431,678	100	------	------
Rutland Co Nat Bk	100,000	94,169	1,268,708	100	------	------
Rutland Trust Co	50,000	203,379	2,380,340	100	------	------

VIRGINIA—*National banks Dec. 29; State institutions latest returns.*

Lynchburg—						
First National Bank	1,000,000	1,364,197	6,215,799	100	------	------
Lynchburg Nat Bk	1,000,000	900,899	4,444,987	100	------	------
People's Nat Bank	500,000	755,771	3,252,196	100	------	------
Lynchburg Tr & SB	300,000	384,920	2,773,736	100	------	------
Norfolk—					Per	share.
Citizens Bank	1,000,000	814,222	5,461,703	100	235	240
Nat Bk of Comm'ce	1,200,000	*v*1,708,124	*v*15299,726	100	280	300
Trust Co of Norfolk	1,000,000	966,371	5,440,779	100	200	205
Norfolk Nat Bank	1,000,000	1,352,977	10,894,827	100	220	230
Seaboard Nat Bank	800,000	734,942	7,330,061	100	200	208
Virginia Nat Bank	500,000	306,527	3,601,734	100	175	185
Petersburg—					Per	share.
Petersburg Sav & Tr	1,000,000	218,829	3,047,337	100	------	------
Nat Bk of Petersb	600,000	368,245	3,032,719	100	------	------
Virginia Nat Bank	500,000	*v*276,029	2,778,727	100	------	------
Richmond—					Per	share
American Nat Bank	1,000,000	993,517	14,049,477	100	256	260
Bank of Com & Tr	500,000	644,470	3,742,827	100	235	240
Broad Street Bank	300,000	461,974	5,417,066	25	84	87
Broadway Nat Bk	200,000	86,549	1,575,172	100	128	135
Central Nat Bk	500,000	306,597	5,359,789	100	205	225
First National Bank	2,000,000	2,214,477	26,761,773	100	272	278
Mech & Merch Bk	100,000	215,000	1,500,000	100	330	-----
Merchants Nat Bk	400,000	1,875,877	17,200,070	100	292	300
State & City Bank & Trust Co	1,200,000	1,320,000	--------	25	71	72
Planters Nat Bank	1,000,000	2,257,577	13,369,772	100	400	415
Sav Bank of Richm	200,000	376,743	1,871,582	25	95	98
Union Bk of Richm	500,000	950,884	2,060,311	50	163	167
West End Bank	100,000	137,166	1,173,466	25	75	-----
Richmond Trust Co	1,000,000	254,550	2,283,144	100	104	107
Virginia Trust Co	1,000,000	1,130,422	4,350,710	100	330	340

WASHINGTON—*Nat. banks Dec. 29; State institutions latest returns.*

Seattle—					Per	share.
Bank for Savings	400,000	49,397	854,332	100	------	------
Canad'n Bk of Com	200,000	2,220	4,968,765	100	------	------
Dexter-Horton N B	1,600,000	898,400	20,375,743	100	------	------
First National Bank	500,000	533,877	12,354,920	100	------	------
Marine Nat Bank	300,000	122,249	4,874,330	100	------	------
Metropolit'n Nat Bk	300,000	294,904	5,324,941	100	------	------
Nat Bk of Comm'ce	1,000,000	931,312	19,510,729	100	------	------
Nat Cy Bk of Seatt	500,000	400,217	5,692,888	100	------	------
People's Sav Bank	100,000	217,799	4,128,775	100	------	------
Seaboard Nat Bank	200,000	90,597	2,898,773	100	------	------
Seattle Nat Bank	1,000,000	974,540	22,903,956	100	------	------
Am Sav Bk & Tr Co	600,000	79,717	2,241,176	100	------	------
Union Nat Bank	600,000	109,424	9,333,799	100	------	------
Spokane—					Per	share.
Bank of Montreal	100,000	1,685	1,615,421	100	------	------
Exchange Nat Bk	1,000,000	332,021	7,993,792	100	------	------
Fidelity Nat Bank	400,000	153,477	3,949,046	100	------	------
Old National Bank	1,200,000	768,941	19,697,795	100	------	------
Spok & East Tr Co	1,000,000	530,440	9,484,476	100	------	------
Union Trust Co	200,000	181,827	116,287	100	------	------
Washington Tr Co	200,000	98,927	1,466,801	100	------	------
Tacoma—					Per	share.
Nat Bk of Tacoma	1,000,000	*v*310,635	*v*14687,126	100	------	------
Puget Sd Bk & Tr Co	300,000	*v*64,661	*v*2,393,344	100	------	------

WEST VIRGINIA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		Per	share
Bank of Ohio Valley	175,000	73,689	1,533,210	70	70	-----
Centre Wheel'g Sav	100,000	75,000	1,750,000	100	201	-----
Citizens'-Mutual Trust Co	300,000	210,000	2,898,064	100	155	-----
Half-Dollar Sav Bk	100,000	201,315	2,379,218	100	250	-----
Nat Bank of W Va	500,000	408,247	5,304,974	100	165	-----
Nat Exchange Bank	500,000	515,577	5,176,293	100	215	-----
Quarter Savs Bank	200,000	107,500	1,055,700	100	137	-----
So Side Bk & Tr Co	100,000	168,440	1,528,005	100	250	-----
Dollar Sav & Tr Co	750,000	1,492,235	11,607,175	100	300	-----
Security Trust Co	300,000	372,000	3,012,000	100	190	-----
Wheeling Bank & Trust Co	300,000	545,294	4,877,475	100	250	-----

WISCONSIN—*National banks Dec. 29; State institutions latest returns.*

La Crosse—					Per	share
Batavian Nat Bank	400,000	419,807	3,623,207	100	------	-----
Exchange State Bk	25,000	29,412	756,616	100	------	-----
Nat Bk of LaCrosse	500,000	470,074	4,619,590	100	------	-----
Security Savs Bank	60,000	39,909	1,009,943	100	------	-----
State Bk of La Cr'se	100,000	113,474	1,989,661	100	------	-----
Milwaukee—					Per	share
Badger State Bank	200,000	108,062	4,062,448	100	139	145
City Bank	300,000	42,717	2,040,139	----	100	110
First Wisconsin N B	6,000,000	5,814,223	79,540,597	100	200	202
Amer Exch Bank	1,000,000	353,944	9,607,000	100	129	-----
Marine Nat Bank	500,000	1,324,271	10,374,882	100	245	-----
Marshall & Ilsley Bk	1,000,000	1,659,941	23,205,767	100	213	220
Mer & Farm State	200,000	83,609	2,319,132	100	140	-----
Mer & Manufac Bk	400,000	172,870	2,300,714	100	130	-----
Milw Comm'l Bank	100,000	29,427	1,350,301	100	120	125
Nat Bk of Comm'ce	1,000,000	631,194	7,346,024	100	131	-----
Nat Exchange Bank	500,000	774,761	6,786,776	100	205	210
Second Ward Sav B	1,000,000	2,216,330	31,801,039	100	------	-----
West Side Bank	400,000	483,039	3,100,043	100	175	-----
North Ave State	200,000	52,301	2,410,144	100	160	-----
First Wisc Trust Co	800,000	1,006,976	2,390,297	100	------	-----

WYOMING—*National banks June 30.*

Cheyenne—					Per	share
Citizens Nat Bank	100,000	169,009	1,574,778	100	------	-----
First National Bank	200,000	213,501	5,539,696	100	------	-----
Stock Growers N B	100,000	321,114	*e*4,554,889	----	------	-----

CANADA.

Returns are all of date Dec. 30 1922.

NOVA SCOT A.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Prices are	per cent,	not per sh	are.		
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	10,000,000	19,500,000	172121110	100	*263	-----

ONTARIO.

Hamilton—					Per	cent.
Bank of Hamilton	5,000,000	4,850,000	54,988,240	100	*167	-----
Toronto—						
Bank of Toronto	*g*5,000,000	6,000,000	70,887,958	100	*185	-----
Can Bank of Comm	15,000,000	15,000,000	293701 800	100	*199	-----
Dominion Bank	6,000,000	7,000,000	98,001,894	100	*201	-----
Home Bk of Canada	1,960,052	550,000	17,690,091	100	------	-----
Imperial Bk. of Can	*g*7,000,000	7,500,000	88,057,913	100	*184¾	-----
Standard Bank	4,000,000	5,000,000	60,865,699	50	*207	-----
Sterling Bk of Can	1,232,900	500,000	15,280,256	100	------	-----

QUEBEC.

Montreal—					Per	cent.
Bank of Montreal	27,250,000	27,250,000	507606383	100	*235	-----
Banqued'Hochelega	*g*4,000,000	4,000,000	55,261,132	100	*150	-----
Molson's Bank	*g*4,000,000	5,000,000	54,649,978	100	*176	-----
Provinc'l Bk of Can	3,000,000	1,500,000	26,223,719	100	------	-----
Royal Bk of Canada	20,400,000	20,400,000	372078 959	100	*216½	-----
Quebec—						
Banque Nationale	2,924,190	400,000	36,504,112	100	*99⅞	-----
Union Bank of Can	*g*8,000,000	6,000,000	99,677,772	100	*138	-----

SASKATCHEWAN.

Weyburn—						
Weyburn Secur Bk	524,560	225,000	2,604,039	100	------	-----

* Sale price. *a* Sept. 8 1920. *g* This is capital paid in, authorized amount is larger. *x* Ex-dividend. *s* April 28 1921. *r* May 5 1922. Sept. 15 1922. *n* Dec. 31 1921. *k* Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. *d* March 5 1917. *h* New stock. *v* June 30 1922.

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