BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

Copyrighted in 1923, according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 116. NEW YORK, JANUARY 6 1923 NO. 3002.

BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished *without extra charge* to every subscriber of the **Chronicle**.

The Railway and Industrial Section, issued twice a year on the last Saturday in May and November, is also furnished *without extra charge* to every annual **Chronicle** subscriber.

The Railway Earnings Section, issued monthly, containing the sworn returns of earnings and expenses filed each month with the Inter-State Commerce Commission, is likewise furnished *without extra charge* to every annual **Chronicle** subscriber.

The Electric Railway Section, issued twice a year, in April and October, is also furnished *without extra charge* to every annual subscriber to the **Chronicle**.

The State and City Section, issued semi-annually on the last Saturday of June and December, is likewise furnished *without extra charge* to every annual subscriber to the **Commercial & Financial Chronicle**.

The Bankers' Convention Section, issued yearly, giving the detailed proceedings of the annual convention of the American Bankers' Association, is also furnished *without extra charge* to **Chronicle** subscribers.

Terms for the Chronicle, including the six supplements above named, are Ten Dollars per annum within the United States, Thirteen Dollars and Fifty Cents (which includes postage) in Europe, and $11 50 in Canada.

File covers for the Chronicle are sold at $1 00 each (which includes postage). File covers for Supplements can be had at same price.

CHICAGO OFFICE—19 South La Salle Street.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E. C.

WILLIAM B. DANA COMPANY, Publishers,
Front, Pine and Depeyster Streets, New York.

REVIEW OF DECEMBER.

There were no new developments of large importance affecting trade, commerce and industry during December, and the year closed with multiplying evidences of widening activity in virtually all lines of business and from practically all parts of the country. There was much to show that the after effects of those two great labor disturbances, namely the railway shopmen's strike and the prolonged suspension of coal mining, for which 1922 will always remain noteworthy, had not altogether disappeared, and yet it was also apparent that the disturbing influence of those two paralyzing troubles had in fact been almost entirely overcome, leaving trade and business once more free to resume their normal course. The result was to make more pronounced than before the tendency so strikingly manifest in the spring and summer, towards business revival, after the extreme industrial prostration suffered during 1921.

Had it not been for the continued great scarcity of anthracite coal, which, with the advent of winter, naturally became a very serious matter, it could be asserted that the last traces of the labor troubles referred to had vanished. But the difficulty in obtaining any considerable quantities of anthracite, for heating purposes and for family use, in the sections along the North Atlantic seaboard, accustomed only to that kind of coal, and the hardships, trials and denials connected therewith, served as a constant reminder of the miners' strike of the spring and summer and of the serious consequences it was entailing. The whole supply of anthracite comes from a limited district in Eastern Pennsylvania. Bituminous coal, on the other hand, is found nearly everywhere in the United States outside of New England. Accordingly, when mining was resumed in August, after the shut-down the previous April 1, and was steadily maintained thereafter all over the United States at nearly full volume, rapid headway was made in overcoming the shortage which had resulted from the prolonged abstention from work at the soft coal mines. The decline in bituminous prices which followed the resumption of mining evidenced the speediness and the magnitude of the relief being experienced. The output of bituminous coal has run at about 10,000,000 tons to 11,000,000 tons a week, and at that rate it did not take very long to relieve pressing needs, even though accumulations continued below the normal. Not so in the case of anthracite. With only Eastern Pennsylvania to draw upon and winter the period when there is the most demand for this kind of coal, it was wholly out of the question to reduce the shortage in any appreciable degree, even though every mine might be worked to full capacity. This was recognized from the start and it was for that reason that Federal and State coal administrators were appointed, with the view to seeing that every community should get its proper share of the coal mined, and no community should gain at the expense of another. But of course the allotments were at only a fraction of the normal quantities. It was for the same reason that retail distributers were forced to ration their supplies and that rigid rules and regulations were prescribed by the coal administrators to guard against favoritism or partiality. In the last analysis this left everyone with only a pittance, not enough in many cases for bare comfort and frequently not enough to prevent sickness or to maintain health. Fortunately, the winter has been comparatively mild, with temperatures higher than the normal for the season. The production of anthracite has been averaging well above 2,000,000 tons a week and for the week ended Dec. 16 was 2,197,000 net tons, or the highest of any week of 1922, and exceeded but once in the entire period covered by the records of weekly output, but nevertheless the quantity of coal mined for the year to Dec. 23 1922 has been no more than 50,872,000 tons, as against 89,806,000 tons in the same period of 1921, showing a shortage of, roughly, 39,000,000 tons, and an output but little better than 50% of that for 1921. When the anthracite miners resumed work on Sept. 11 the production for the calendar year to date was 22,261,000 tons, in comparison with 64,285,000 tons for the corresponding period in 1921. Of the falling off of 42 million tons, only 3 million tons, it will be seen, was made good the remainder of the year with mining prosecuted at full speed.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

It being evident that with such a prodigious shortage, full or adequate relief was not possible for a long time, the market for bituminous coal and that for coke felt the reaction and the previous downward tendency of prices in those markets was reversed, owing to the fact that some users of anthracite, not being able to satisfy their needs with hard coal, turned to other classes of fuel. Moreover, in this city, part use of coke, bituminous coal or other substitutes was made imperative. Following a conference on Dec. 8 between State Fuel Administrator William H. Woodin, Arthur S. Learoyd, Administrator for the district comprising New York City and Long Island, and Grover Whalen, representing the city Administration, Mr. Learoyd issued an order effective Dec. 11, requiring that with each delivery of two tons or more of anthracite of the so-called domestic sizes where such coal was meant for heating purposes must be preceded or accompanied by a delivery of not less than 25% of buckwheat, coke, bituminous coal or other substitutes. As already stated, the output of bituminous was on a prodigious scale and the shortage at one time existing during the year was completely overcome. Production for the 12 months of 1922 will be, roughly, 408,000,000 tons, or substantially the same as for the 12 months of 1921. Up to Saturday, Aug. 19, the production of bituminous coal in 1922 had been (the non-union mines had been producing 4,000,000 to 5,000,000 tons a week while the union miners were out) 216,824,000 tons, against 247,394,000 tons in the corresponding period of 1921. Virtually the whole of this deficiency of 30,500,000 tons was thus made good before the close of 1922. On the other hand, however, the activity of trade enlarged the demand and the shortage of anthracite created an entirely new demand.

The early part of December the general course of soft coal prices was still downward, though there was some indication of a coming change. On Dec. 13 the "Coal Trade Journal" reported that for the week ending Dec. 9 the general level of spot prices had again worked lower, although 58% of the quotations currently listed by it showed no change from the figures for the week ended Dec. 2. Of the changes, however, over 79% represented reductions ranging from 10 cents to $1 per ton. The average reduction was 38.3 cents per ton. The next week, though, this authority reported that in most areas prices had shown a gradual or sharp stiffening. Of the quotations listed 63% registered changes from the figures for the week ended Dec. 9 and of these changes over 67% recorded advances. Weather was reported as having been an important factor in the strengthening of values. Snow and cold winds had operated to send domestic consumers scurrying to retailers. It was further stated that the scarcity of the large sizes of domestic anthracite had shifted attention largely to bituminous, "the prejudice against the use of soft coal wavering in face of oncoming winter." It was added that the weather had also had the effect of hampering traffic, especially in the North and West. Car supply, it was stated, had been worse than ever and the movement had been somewhat hampered by embargoes. The following week the "Coal Trade Journal" in its issue of Dec. 27 reported that of the quotations listed by it 71% revealed changes from the figures for the week ended Dec. 16 and of these changes over 82% showed advances. The tightening of the grip of winter together with a quite inadequate car supply, it was observed, had been the causes contributing to bring about the advances. In most centres the supply of domestic anthracite was far below the demand, and retailers were experiencing great difficulty in coping with the situation. More attention was hence being paid to bituminous coal for domestic use. The paper gave the average minimum price for that week at $3 62 and the average maximum price $4 10. This compared with the average minimum two weeks before of $3 28 and the average maximum of $3 86. In the case of anthracite coal, the schedules of prices fixed by the coal administrators were generally adhered to, but in not a few instances fancy figures were obtained. As one illustration, while the nominal retail price for anthracite in this city was $13 25 a ton, some families willingly paid $20 or over to get coal imperatively needed.

The scarcity of anthracite, however, did not serve to impede business revival to any appreciable extent, the reason, of course, being that bituminous coal was in good supply and is the kind of coal mainly used in industrial establishments. The shortage of anthracite, tantamount to virtual famine, did serve to advance bituminous prices, as already noted, and the higher fuel costs, combined with rising wage schedules, in turn operated to bring about higher quotations for commodity values generally. And that was perhaps the most conspicuous feature in events during December, namely the rising scale of prices. The course of the iron and steel trades affords an excellent illustration of the growing industrial activity and also of the stiffening of prices. In its issue of Dec. 14 the "Iron Age" of this city said that the week had brought greater activity in pig iron at Pittsburgh, with a continuance of the high rate of pig iron production throughout the country and a notable reduction in the accumulation of finished steel at the mills in the Pittsburgh district as more cars became available. On Dec. 21 the same authority said that greater activity than expected in December had marked the steel trade in all leading centres, and the slowing down commonly looked for in the last third of the month would be less than in any year since 1917. On Dec. 28 the "Iron Age" observed that the year 1922 ended with much less than the usual holiday interruption to ordering and with the production of leading manufacturers engaged well through the first quarter of 1923. Output was being obtained with difficulty owing to the shortage of men, especially in the finishing and shipping departments, while car shortage had here and there been an added obstacle. Pig iron prices, which previously had been depressed and lower, now began to move upward again. The "Age" said that these higher prices for pig iron were based more on higher fuel costs than on a large demand, though this demand was of unusual volume for the holiday season. As to the extent of the advance in fuel costs, the "Age" pointed out in its issue of Dec. 21 that high sulphur Connellsville coke which had been hard to move at $6 a ton a week before was now selling as high as $9 for domestic use. Thus far the advance in blast furnace coke had been 50 cents to $1 a ton, but with the prospect of further Eastern inroad on the Connellsville coke supply some merchant furnaces would find it hard to break even on recent prices for pig iron. On Dec. 28 it again returned to the subject and said: "So fully is metallurgical coke being sent to augment the supply of domestic anthracite that prompt blast furnace coke is $8 to $8 50 per net ton and foundry coke $8 50 to $9, with the Eastern buying at higher prices and leaving none too much available. Much of the blast furnace coke contracts for the first quarter of 1923 range between $7 and $7 50." With reference to steel prices, it spoke rather cautiously, as follows:

> The steady growth in strength of steel prices is natural but is apparent mostly in the disappearance of concessions from the regular quotations. The few price advances announced represent practically a withdrawing from the market by the mills making them. Buyers show no fear that they will be forced to cover later needs at higher prices, and from the producers' standpoint there are abundant indications that the effort is to stabilize the market for the time being at the present levels.
>
> One of the weak spots of the week has been developed in hot-rolled strip steel, quotations of 2.60c., Pittsburgh base, having been made on round lots to cold rolling mills.
>
> Concessions of 5% have been made on bolts and nuts but only on current orders and not on first quarter business.

The principal causes responsible for the great activity in the iron and steel industry were the same as in the months preceding, namely heavy buying by the railroads, a continued large demand from the automobile trade and the fact that building construction showed

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

no sign of abatement. To this was added during December considerable buying of tractor parts and increasing consumption in the agricultural machinery trade. On this latter point the "Iron Age" in its issue of Dec. 14 noted that for the first time in two years farm implement manufacturers who buy from Chicago mills had reported a sufficient improvement in the outlook for farmer buying (owing to the better range of prices for agricultural products) to warrant increases in their production programs and as a consequence they were now placing a part of their first quarter requirements in bars and other materials. At the very close of the month independent producers made advances in wire prices ranging from $1 to $2 per ton. The Pittsburgh Steel Co. quoted plain wire at 2.55c. at Pittsburgh and wire nails at $2 80 a keg.

In metals generally the tendency of prices was also upward. Copper, lead and brass were all higher. In copper the outlook seems to have greatly improved and the best prices of 1922 were recorded at the close of December. Lake copper was quoted at 14¾c. and electrolytic at 14½c., as contrasted with 14⅛ and 13⅝c., respectively, at the close of November. There appeared to be a heavy export demand, and reports had it that some producers were getting 14⅞c. for electrolytic copper c. i. f. European ports, and that the Copper Export Association was quoting 15 c. i. f. Lead maintained its previous advances. The quotation at New York at the close of December was 7.25c. against 7.30c. at the end of November and 6.80c. at the end of October. At St. Louis the price was 7.05c. Dec. 30 against 6.95c. Nov. 30. Crude oil prices in some of the remoter fields, after some reductions early in the month, were in numerous instances advanced towards the close. Thus the Texas Co. first advanced Mexia and Currie crude 10c. per barrel to $1 35 and $1 60, respectively, and then made a further advance of 20c. to $1 55 and $1 80. In kerosene and gasoline the changes were generally to a lower basis. Crude rubber moved still higher and smoked ribbed sheets and first latex crepe commanded 27¾c. at the close of Dec. against 26¾ at the end of Nov., 22⅜c. at the end of Oct. and 15¼c. at the end of September.

In the dry goods market cotton goods, woolen goods and silk goods were all maintained on a higher basis in response to the advance in the prices of the raw materials, but a good demand was nevertheless noted on the part of consumers and jobbers, though buying was rather cautious in certain lines of goods. Cotton experienced a further sharp rise. The Department of Agriculture on Dec. 12 issued its final estimate of the yield of cotton from the 1922 planting and placed the total at not quite 10,000,000 bales (in exact figures 9,964,000 bales), making the crop, with the exception of that of the previous season, the smallest of any year since 1901. The estimate seemed rather low considering that the Census had reported 9,318,144 bales of cotton actually ginned up to Dec. 1, but subsequent ginning returns appeared to confirm the estimate in that they showed rather small further ginnings. The estimate covered only lint cotton and not linters, the latter of which would add about 7.4% or, say, 740,000 bales to the total, making available altogether an aggregate of, say, 10,750,000 for the season. Even if later picking and ginning should add several hundred thousand bales more to the actual yield, it would be palpably below the world's requirements. In these circumstances the level of values, already high, naturally moved still higher. Middling upland spot cotton in New York at first moved down from 25.45c. Nov. 29 and 25.30 Dec. 1 to 24.55 Dec. 5, but thereafter moved rapidly upward until on Dec. 26 the price reached 26.80, from which there was a reaction to 26.60 by Dec. 29, which was Friday; on Saturday, Dec. 30, the Cotton Exchange was closed. Print cloths at Fall River were marked down from 8¼c. to 8⅛c. on Dec. 5 and then to 8c. Dec. 6, then up again to 8¼c. Dec. 13 and to 8¼c. Dec. 19. The question of wages and hours of work for the operatives again began to obtrude itself in New England. The Rhode Island Textile Council, affiliated with the United Textile Workers, adopted resolutions demanding restoration of the 22½% wage cut made in December 1920, putting wages back to the war-time schedule. The Lancaster mills (Mass.) offered 5-hour additional work to adult male operatives at straight time pay, but the union refused, demanding time and a half. The Great Falls Mfg. Co. of Somersworth, N. H., posted notices that Jan. 2 the mills would be operated on the basis of 54 hours per week as before the strike last February. The mills had been working on a compromise basis of 52½ hours per week to last until Jan. 1. The operatives decided to accept the new basis pending further developments.

Grain prices, after a decline early in the month, resumed their upward course. December wheat in Chicago from $1 20½ Dec. 1 dropped to $1 16½ Dec. 6, but Dec. 20 saw the quotation up to $1 28½; the close Dec. 30 was at $1 26. May wheat at Chicago fell from $1 18 Dec. 1 to $1 14½ Dec. 6 and then touched $1 26¼ Dec. 20; the close Dec. 30 was at $1 22⅝. December corn at Chicago declined from 72½c. Dec. 1 to 67⅝c. Dec. 5, but on Dec. 14 and again on Dec. 21 touched 76½c.; the close Dec. 30 was at 75¼c. The May corn option at Chicago was 71½c. Dec. 1, 68⅜c. Dec. 5 and 75½c. Dec. 18, with the close Dec. 30 at 72⅛c. December oats at Chicago were 44⅝c. Dec. 1, 41¾c. Dec. 4 and 46¼c. Dec. 11, with the close Dec. 30 42c. May oats were 44c. Dec. 1, 42c. Dec. 5 and 47⅞c. Dec. 18, with the close Dec. 30 44⅞c. Sugar prices in December declined after the sharp advance in previous months. At the close of November all the leading refineries in this city had quoted 7.25c. as the wholesale price for refined sugar except that Arbucle Bros. were quoting 7.10 for hard sugar and 7.00 for soft, and the Federal Sugar Refining Co. and the Revere Sugar Refinery had completely withdrawn from the market. At the close of December, 7c. per pound was the price posted by all refineries except that the Federal Sugar Co. still remained out of the market. Cuban raw sugar declined from 4c. to 3¾@3⅞c.

Stock dividends were again very much in evidence, and were not confined to any one class of company, but included many prominent corporations in widely diversified lines of trade. To the list of oil companies announced in previous months may be added: the Standard Oil Co. of Kansas, which paid a stock div. of 300%; the Standard Oil Co. of California, which declared 100% payable in stock; Vacuum Oil Co., 300%; Prairie Oil & Gas Co., 200%; Solar Refining Co., 100%; Humble Oil & Refining Co., 75%; Prairie Pipe Line Co., 200%; Standard Oil Co. of Ky., 66 2-3%; Cumberland Pipe Line Co., Inc., 100%; Standard Oil Co. of Ind., 100%; States Oil Corp. (of Del.), 73%; Magnolia Petroleum Corp., 50%; Natl. Fuel Gas Co., 100%. Pan-American Petroleum & Transport Co. announced an add'l stock div. of 20% on both "A" and "B" stock. Among the numerous other companies declaring stock dividends were: American Screw Co., 50%; Chicago Railway Equipt. Co., 50%; Detroit Motor Bus, 25%; E. I. du Pont de Nemours, 50%; May Dept. Stores Co., 30%; J. W. Murray Mfg. Co., 50%; Paige-Detroit Motor Car Co., 100%; The Richman Bros. Co., 100%; Studebaker Corp. of America, 25%; Van Zandt & Co., Inc., 114%; American Gas & Electric Co., 25%; American Stove Co., 20%; Cordingley & Co., Inc., 150%; Easthampton Rubber Thread Co., 200%; General Baking Co., 200%; General Fire Extinguisher Co., 20%; Hurley Machine Co., 10%; Northwestern Yeast Co., 100%; Parke, Davis & Co., 100%; Washburn Wire Co., 300% Manila Electric Corp., 40%; Aberfoyle Mfg. Co., 50%; All-America Cables, Inc., 20%; Bower Roller Bearing Co., 33 1-3%; Chapman Valve Mfg. Co., 50%; John T. Connor Co., 40%; Delaware Lack-

LIBRARY OF FEDERAL RESERVE BANK OF PHILADELPHIA No. 2438

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

awanna & Western Coal Co., 40%; Hayward Woolen Co., 200%; Lawyers Title & Trust Co., 50%; Michigan Copper & Brass Co., 200%; New Bedford Cotton Mills, 200%; Roxbury Carpet Co., 100% on com. (payable in pref.); Schuster Woolen Co., 200%; Scranton Gas & Water Co., 100%; Simmons Co., 100%; Sterling Salt Co., 25%; Taber Mill, 33 1-3%; Tamarack & Custer Consol. Mining Co., 166%; United Engineering & Foundry Co., 50%; Clifton Mfg. Co., 25%; Cole Motor Car Co., 100%; Cumberland Pipe Line Co., Inc., 100%; Elliott-Fisher Co., 40% stock div. on com. (payable in class "B" com.); Hamilton-Brown Shoe Co., 25%; Hart & Cooly Co., 50%; Frederick Loeser & Co., 200%; M. Lowenstein & Sons, Inc., 100%; New Niquero Sugar Co., 200%; Rice-Stix Dry Goods Co., St. Louis, 42 6-7%; St. Louis "Globe-Democrat," 100%; Sagamore Mfg. Co., 66 2-3%; Standard Screw Co., 70%; Staples Coal Co., 33 1-3%; Stromberg, Carlson Telephone Mfg. Co., 100%; Truscon Steel Co., 15%; Virginia Bridge & Iron Co., 50%; Union Tank Car Co., 50%.

Other dividend changes announced during the month were: United Light & Railways resumed quar. divs. on com. An extra div. of 48c. per share was declared on Beech-Nut Packing Co. com. Butte & Superior Mining Co. resumed payment of divs. Consolidated Car Heating Co. also resumed. The Electric Storage Battery Co. declared quar. divs. of $1 per share on its com. & pref. and in addition an extra div. of 75c. per share on both issues. Com. divs. were resumed by Great Western Sugar Co. Kennecott Copper Corp. also resumed payment of divs. A div. of 7% was declared on Loose-Wiles Biscuit Co. 2nd pref. stock on account of back divs. The quar. div. on National Breweries, Ltd. com. stock was raised from 1% to 1½%. The Pacific-Burt Co., Ltd., raised the div. rate on its com. from 2% to 6% per annum. An extra div. of 25% was declared by Taunton-New Bedford Copper Co. Michigan Central RR. declared an extra div. of 6% in addition to the regular semi-ann. div. of 4%. New York State Railways resumed divs. on com. and cleared up accumulated divs. on pref. Amparo Mining Co. declared 5% extra. In addition to the quar. div. of $2 per share on Independent Pneumatic Tool Co. stock, a special div. of $2 per share was declared. Mack Trucks, Inc., declared an initial cash div. of $1 per share on com. An extra cash div. of 10% was declared on Mackay Companies com. stock. The Manufacturers' Finance Co., Balt., declared 12½% in stock as well as 25% in cash on the com. stock. The quar. div. on Mexican Petroleum Co., Ltd., of Del., com. was increased from 3% to 4%. 20% extra in cash was paid on Neild Mfg. Co. com. Newton Steel Co. raised the quar. div. on com. from 1½% to 2%. 2% extra was declared on Northern Securities in addition to the semi-ann. div. of 4%. Divs. were resumed by Oklahoma Natural Gas Co. The quar. div. on Peoples Gas Light & Coke Co. was increased from 1¼% to 1½%. Phila. & Camden Ferry Co. made a special div. of $10 per share and later in the month raised the quar. div. from 5% to 6%. Pittsburgh Rolls Corp. resumed on com. Potomska Mills declared 25% extra in cash. The quar. div. on Truscon Steel Co. com. was raised from 1% to 2%. The Ward Baking Co. made a 20% stock div., an extra cash div. of 5% and raised the quar. com. div. from 1¾% to 2%. The quar. div. on Worcester Gas Light Co. com. was raised from 1½% to 2%. Armstrong Cork Co. declared 1% extra in addition to the quar. div. of 1½% on com. Arundel Corp. declared a quar. div. of 2% on com., placing the issue on an 8% per annum basis compared with 7% previously. Boston Sand & Gravel Co. paid an initial div. of 2% on com.

In addition to 1½% quar. on Corn Products Refining Co. com. 3% extra was paid. An initial div. of 1¾% was declared on Crane Simplex Co. pref. An initial div. of 25c. per share was declared on Erie Lighting Co. com. An initial s.-a. div. of $4 per share was declared on Excelsior Shoe Co. com. Fairbanks, Morse & Co. declared 75c. per share extra on com. in addition to the quar. div. of 75c. per share. H. W. Gossard Co., Inc., resumed on com. Hawaiian Commercial Sugar Co. raised the monthly divs. from 10c. to 15c. per share. F. M. Lupton Publishers, Inc., made an initial quar. div. of 50c. per share on class "A" stock. The Moon Motor Car Co. raised the quar. div. on com. from 25 to 37½c. per share and in addition declared 12½c. per share extra. A special div. of 10% was declared on National Licorice Co. com. Nevada-California Elec. Corp. resumed quar. divs. on pref. Pacific Gas & Electric Co. declared a stock div. of 2% on com. and raised the quar. cash div. from 1½% to 2%. The quar. div. on Singer Mfg. Co. capital stock was raised from $1 25 to $1 75 per share. Sterling Products Co. raised its quar. div. from 75c. to $1 per share. Divs. were resumed by Superior Copper Co. In addition to the 4% quar., the Travelers Ins. Co. (Hartford, Conn.) declared 16% extra. The quar. div. on Westinghouse Air Brake stock was raised from 2% to 3½%. Illinois Brick Co. resumed divs. Motor Products Corp. increased its quar. div. from $1 25 to $1 75 per share. 50c. per share extra was declared by Phil. Insulated Wire Co. in addition to the $1 50 per share s.-a. Pittsburgh Coal Co. resumed com. divs. Regal Shoe Co. resumed quar. divs. on pref. The quar. div. on Ventura Consolidated Oil Fields was raised from 50c. to 75c. per share. On the other hand, Brighton Mills deferred action on the pref. div. No action was taken on the div. on Autosales Corp. pref. stock. The quar. div. on Eastern Rolling Mill Co. pref. stock was deferred. American-Hawaiian S. S. Co. decreased its quar. div. from 37½c. to 25c. per share.

The stock market during December suffered further demoralization and depression and some additional low records for the year in special stocks were made, but the market showed great rallying powers, and professional traders found it easy as a general thing to move stocks either up or down as best suited their purposes, and it was apparent that the wave of liquidation had pretty well run its course. The railroad stocks were distinctly weak nearly the whole month, and their downward course influenced more or less the general course of the market. There appeared to be less fear of hostile railroad legislation by Congress than when the results of the elections, with their radical trend, were announced the previous month, and anyway, it began to be realized that the new Congress would not function in the ordinary course until a year hence, unless the President should convene it in extra session, and that since the life of the present Congress definitely terminates the coming Mar. 4 and the appropriation bills must have first consideration, there was small chance of any legislation of consequence during the remainder of the current session. On the other hand, the railroad stocks had proved a sad disappointment throughout the year to those who had counted upon a great improvement in their market value on the theory that the rail carriers had seen the worst of their troubles and a brighter prospect now lay ahead of them. Unfortunately, the shopmen's strike dashed all hopes, at least for the time being, of the realization of this brighter era. The course of events made it apparent that the cost of the shopmen's strike had proved far heavier than well-informed insiders had supposed possible. The income statements of the roads for the month of November as they came in towards the end of December were as a rule of a far more cheerful character than the very bad exhibits for October and September, and not a few of them were unqualifiedly good. But the losses actually sustained in the period from July to October, inclusive, were a definite reality and considerable time would in any event be needed to make these losses good and to insure full recovery from their effects. To this was added during December the cut by the Great Northern Co. in its

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

dividend rate, making the semi-annual dividend payable Feb. 1 only 2½%, placing the stock on a 5% dividend basis after it had continuously paid 7% per annum for a period of 24 years. Great Northern stock had been weak for some time before on rumors of a reduction and the rumor found confirmation in the action of the board of directors of the company. On announcement of the news the whole railroad list showed great depression, with declines of several points. New York Central shares had been weak and lower ere this, and here traders affected surprise, as they had done three months before, that the dividend rate had not been increased from the old basis of 5% per annum, though it is to be doubted that the directors ever seriously contemplated an increase even before the shopmen's strike rendered such a course out of the question. The low-priced railroad stocks seemed to be wholly out of favor and St. Louis-San Francisco com., Rock Island com., Chicago Great Western com., and New York Ontario & Western all touched the lowest figures of the year.

The industrial stocks suffered in the general depression, but responded readily to manipulation and to favorable news. In special stocks the fluctuations were wide and not infrequently in an upward direction. There was, indeed, considerable irregularity in the fluctuations from day to day and as between different groups of stocks. The equipment stocks were readily moved upward on the knowledge, not alone that they were doing a good business at present, but that they had the certainty of good times ahead in filling the large orders for equipment given them by the railroads. It was also hard to hold the motor stocks down in view of the great activity of the automobile trade. In this group Studebaker common was conspicuous for activity, as for so long past, and the company declared a 25% stock dividend, which, of course, gave zest to the speculation in it; the shares sold ex-dividend on Dec. 29. The whole market was at times influenced by special events in one direction or another. Early in the month professional operators who thought the time opportune for a rise after the severe break in November, made much of the further sharp rise in rates of exchange on London, part of which was subsequently lost. and also of the rumors then widely prevalent that European entanglements were to be straightened out by some huge loan to Germany. Later in the month J. P. Morgan & Co. punctured this latter story and the denial was followed by a new exhibition of weakness in the general list. Just about this time, too, came the dividend action on Great Northern stock, together with the failure of the stock brokerage firm of Houston, Fible & Co. of Kansas City, with branches in Oklahoma, and holding membership in the New York Stock Exchange, the Curb Market, the New York Cotton Exchange and other exchanges. The result was a severe general decline in prices.

With it all, however, there were upward movements from time to time in special stocks. Selling to establish losses for income tax purposes was believed to be prevalent to a considerable extent, especially the latter half of the month, and certainly was much in evidence on Friday, Dec. 29, and Saturday, Dec. 30, when the Stock Exchange lists were punctuated with sales for cash instead of sales in the regular way, which latter would have meant delivery not until Tuesday, Jan. 2, and have deferred completion of the transaction until the New Year, and hence made the losses unavailable for 1922 income tax purposes. The upward movement referred to in special stocks, by reason of favoring circumstances peculiar to those stocks, had the effect of carrying some of them to the highest figures of the year in face of the general weakness. Among the share properties thus distinguished may be mentioned Studebaker common (before the stock dividend came off), General Electric, American Can pref., Continental Can, American Woolen pref., Endicott-Johnson com. and pref., Hudson Motor, Hupp Motor, Nat. Lead com., Fisher Body, Nat. Biscuit com., Stromberg Carburetor, Vivaudou, Westinghouse Air Brake and a number of others. North American Co. stock also reached its highest price of the year at 106¼ Dec. 30, at which figure comparison is with 44⅛ Jan. 4 and its course illustrates one of the striking features of 1922 in the year's stock fluctuations, namely the great rise in public utility properties. People's Gas Light of Chicago and the Public Service Corporation of New Jersey are other illustrations of the same kind. The former rose from 59¾ Jan. 4 to 99 Sept. 15 and the latter from 66 Jan. 7 to 100 Nov. 20, with some reactions in both instances in December. As against the stocks which reached their highest figures of the year, there were a number of others that touched their lowest figures in this closing month. Among these the stocks of companies engaged in the shipping trade were conspicuous—particularly International Mercantile Marine com. and pref., New York Shipbuilding, Atlantic Gulf & West Indies com. and pref. and American International stock. There were the usual pyrotechnics during the month in Mexican Petroleum, which sold up to 322 Dec. 21 against 106¾ Jan. 10, and in Pan-American Petroleum & Transport, which on Dec. 7 touched 100⅞ against 48⅞ in January, but which later sold off and closed Dec. 30 at 91. California Petroleum was also taken in hand in December and advanced from 55 Dec. 11 to 70¼ Dec. 28, though not reaching the previous high figure of the year; it closed Dec. 30 at 68c.

The bond market was generally firm in December, even when the stock market was weak, but there was, nevertheless, some shading off in prices, and the plane of values both for high grade issues and for speculative and semi-speculative favorites was substantially below the best levels of the year. The explanation is found in the circumstance that with the revival in trade money became more valuable in business. The new U. S. Treasury 4¼s recovered to par the latter part of December and closed Dec. 30 at 99.94.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of December—	1922.	1921.	1920.	1919.
Stock sales—				
No. of shares	19,686,214	17,148,077	24,138,878	24,852,583
Par value	$1,456,744,000	$1,252,396,370	$2,009,355,950	$2,189,470,800
Bond sales (par value)—				
RR. & misc. bonds	$170,434,500	$160,421,700	$136,821,500	$120,851,500
Governm't bonds	99,779,000	220,871,500	405,322,200	522,203,350
State, municipal & foreign bonds	40,736,800	42,593,500	20,218,000	33,645,500
Total bond sales	$310,950,300	$423,886,700	$562,361,700	$676,700,350
Jan. 1 to Dec. 31—				
Stock sales—				
No. of shares	256,693,004	170,849,284	226,640,400	316,787,725
Par value	$22,284,042,239	$12,750,597,121	$19,753,654,925	$28,816,667,260
Bond sales (par value)—				
RR. & misc. bonds	$1,353,282,000	$1,042,962,400	$827,151,500	$621,858,500
Governm't bonds	1,873,384,835	1,957,238,150	2,860,954,550	2,900,913,150
State, municipal & foreign bonds	591,921,900	324,163,700	288,000,700	286,231,000
Total bond sales	$3,828,588,735	$3,324,364,250	$3,976,106,750	$3,809,002,650

In the money market there were no specially noteworthy features. Rates ruled firm, which was natural, considering the enormous shifting of funds back and forth between the Government and the banks through the medium of the Federal Reserve institutions and considering also the growing demand for funds arising out of the revival in trade. The shifting of funds referred to was of unusual magnitude the middle of the month, the Secretary of the Treasury still having $700,000,000 Victory notes to pay off out of the $1,000,000,000 called for redemption December 15, besides having $200,000,000 maturing Treasury certificates to provide for and approximately $100,000,000 in interest on Liberty bonds and Victory notes to pay, making a grand aggregate of $1,000,000,000. On the other hand, the Secretary put out two new series of U. S. Treasury certificates of indebtedness and a new series of U. S. Treasury notes and out of the subscriptions received, aggregating $848,387,700, accepted $780,164,100. The final installment of the income tax payments also fell due Dec. 15. In face of all this, there was no flurry even in call loans, the range in which for the month on the Stock Exchange was between 3¾% and 6%; the latter figure was reached Friday, Dec. 29, the last

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

day of the month for making loans on the Exchange. The renewal rate was 5½% Dec. 1, 4¾% Dec. 4, 5% for the next four business days, 4¼ Dec. 11 and 12, 4% Dec. 13, 14 and 15; 4½% Dec. 18; 4¾% Dec. 19 and Dec. 20; 4½ from Dec. 21 to Dec. 26, inclusive, and 5% for the rest of the month, these being the figures for loans on the ordinary mixed collateral and for exclusively industrial collateral alike. For time money the only change during the month was that instead of a rate of 5% for all periods from 60 days to 6 months, the quotation was 4¾@5%, this being, as always, the figure for loans secured by the ordinary mixed collateral, the charge being ¼ of 1% higher where the collateral consisted entirely of industrial securities. Rates for mercantile paper remained unchanged at 4½@4¾ for 60 and 90 days endorsed bills receivable and 6 months names of choice character, with names less well known requiring 4¾ @5%.

The New York Stock Exchange on Dec. 1 rescinded its regulation requiring the submission by members of reports of borrowings, thus terminating a war time measure which had been in force since Sept. 6 1918. The announcement simply said that the Committee on Business Conduct would no longer require regular reports of the amount of loans of the different firms. It might be necessary at infrequent intervals in the future for the Committee on Business Conduct to collect these figures, and in such event the Committee would expect a compliance with a request for such information. The Federal Reserve Bank of New York indicated that it would make no change in its policy of receiving from member banks reports of the total call and time money loans made to brokers.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week ending—	*Dec. 1.*	*Dec. 8.*	*Dec. 15.*	*Dec. 22.*	*Dec. 29.*
Call Loans on Stock Exchange—					
Range for week (mixed collateral)	4-5½	4-5½	3¾-4½	4-5	4½-5½
Week's average (mixed collateral)	4¾	5	4	4½	4¾
Range for week (all-industrial collat.)	4-5½	4-5½	3¾-4½	4-5	4½-5½
Week's average (all-industrial collat.)	4¾	5	4	4½	4¾
Time Loans (Mixed Collateral)—					
Sixty days	5	5	4¾-5	4¾-5	4¾-5
Ninety days	5	5	4¾-5	4¾-5	4¾-5
Four months	5	5	4¾-5	4¾-5	4¾-5
Five months	5	5	4¾-5	4¾-5	4¾-5
Six months	5	5	4¾-5	4¾-5	4¾-5
Time Loans (All-Industrial Collateral)—					
Sixty days	5¼	5¼	5-5¼	5-5¼	5-5¼
Ninety days	5¼	5¼	5-5¼	5-5¼	5-5¼
Four months	5¼	5¼	5-5¼	5-5¼	5-5¼
Five months	5¼	5¼	5-5¼	5-5¼	5-5¼
Six months	5¼	5¼	5-5¼	5-5¼	5-5¼
Double names—Choice 60 to 90 days	4½-4¾	4½-4¾	4½-4¾	4½-4¾	4½-4¾
Single names—Prime 4 to 6 months	4½-4¾	4½-4¾	4½-4¾	4½-4¾	4½-4¾
—Good 4 to 6 months	4¾-5	4¾-5	4¾-5	4¾-5	4¾-5

In the foreign exchange market the feature was a further sensational upswing in the rate for sterling bills on London. There was nothing in the developments at Lausanne or in the meetings of the Allied Premiers for dealing with the reparations question to account for this strength and the rise appeared to reflect steady improvement in the financial and international position of Great Britain. The prime market influences appeared to be light offerings of commercial bills, an active inquiry for sterling for making remittances abroad and the constant receipt of materially higher London quotations by cable. Demand bills on London moved up almost uninterruptedly from 4 49½ Dec. 1 to 4 69 Dec. 13, this latter being the highest point recorded since early in 1919, when sterling prices commenced their rapid descent following removal of the "peg" holding sterling demand bills at or near 4 75¾ during practically the entire period of the war. A sharp downward reaction followed, but nevertheless the rate Dec. 30 was 4 63¼@4 63 13-16. Rates on the Continental centres

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cent per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Dec.	Paris Francs			Swiss Francs		Amsterdam Guilders		Antwerp Francs		Italian Lire		Greek Now quoted in Cents per Drachma	
	Bankers' Checks	Bankers' Cables	Commercial Sight	Bankers' Sight	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	7.01 a.08	7.02 a.09	6.99 a7.06	18.68a18.75	18.70a18.77	39.44a39.52	39.53a39.61	6.48 a6.55	6.49 a6.56	4.79½a4.85½	4.80½a4.86½	1.36a1.42	1.41a1.47
2	6.99 a7.04	7.00 a.05	6.97 a7.02	18.76	18.78	39.56	39.65	6.49 a6.54	6.50 a6.55	4.84 a4.89	4.85 a4.90	1.38	1.43
3		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
4	6.97 a7.03	6.98 a7.04	6.95 a7.01	18.93a18.97	18.95a18.99	39.51a39.69	39.60a39.78	6.46 a6.52	6.47 a6.53	4.97 a5.04	4.98 a5.05	1.27a1.37	1.32a1.42
5	6.95 a.98½	6.96 a.99½	6.93 a.96½	18.83a18.90	18.85a18.92	39.63a39.73	39.72a39.82	6.43 a6.46½	6.44 a6.47½	4.87 a4.99	4.88 a5.00	1.10a1.20	1.15a1.25
6	6.96¾a7.02	6.97¾a7.03	6.94¾a7.00	18.79a18.87	18.81a18.89	39.81a39.87	39.90a39.96	6.42 a6.46	6.43 a6.47	4.94 a4.99	4.95 a5.00	.94a1.09	.99a1.14
7	7.03¼a.08	7.04¼a.09	7.01¼a.06	18.84a18.86	18.86a18.88	39.82a39.87	39.91a39.96	6.47¼a6.52	6.48¼a6.53	4.96¾a4.98½	4.97¾a4.99½	1.02	1.07
8	7.07 a.12	7.08 a.13	7.05 a.10	18.83a18.85	18.85a18.87	39.74a39.84	39.83a39.93	6.51 a6.56	6.52 a6.57	5.00¼a5.02½	5.01¼a5.03½	1.11a1.18	1.16a1.23
9	7.05 a.09	7.06 a.10	7.03 a.07	18.79a18.84	18.81a18.86	39.73a39.74	39.82a39.83	6.46 a6.50	6.47 a6.51	5.00 a5.02	5.01 a5.03	1.19	1.24
10		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
11	7.00 a.15¼	7.01 a.16¼	6.98 a7.13¼	18.78a18.87	18.80a18.89	39.67a39.80	39.76a39.89	6.41 a6.56¼	6.42 a6.57¼	4.98 a5.04	4.99 a5.05	1.15a1.20	1.20a1.25
12	7.03½a.13	7.04½a.14	7.01½a.11	18.90a18.93	18.92a18.95	39.86a39.97	39.95a40.06	6.45½a6.54	6.46½a6.55	4.94¾a5.02¾	4.95¾a5.03¾	1.20a1.38	1.25a1.43
13	7.09¾a.15½	7.10¾a.16½	7.07¾a.13½	18.96a18.98	18.98a19.00	39.94a40.06	40.03a40.15	6.53 a6.57½	6.54 a6.58½	4.99 a5.02½	5.00 a5.03½	1.25a1.35	1.30a1.40
14	7.16½a.22	7.17½a.23	7.14½a.20	18.94a18.98	18.96a19.00	39.91a40.01	40.00a40.10	6.59 a6.65	6.60 a6.66	5.00½a5.03½	5.01½a5.04½	1.16a1.20	1.21a1.25
15	7.26¼a.48½	7.27¼a.49½	7.24½a.46½	18.94a18.96	18.96a18.98	39.93a40.01	40.02a40.16	6.56¼a6.88½	6.57¼a6.87½	5.02 a5.05½	5.03 a5.06½	1.13a1.19	1.18a1.24
16	7.48 a.63	7.49 a.64	7.46 a.61	18.97a18.98	18.99a19.00	39.96a39.98	40.05a40.07	6.84 a7.03	6.85 a7.04	5.08 a5.13	5.09 a5.14	1.13	1.18
17		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
18	7.38 a.61	7.39 a.62	7.36 a.59	18.95a18.99	18.97a19.01	39.97a39.99	40.06a40.08	6.74 a6.97	6.75 a6.98	5.08 a5.16	5.09 a5.17	1.23a1.31	1.28a1.36
19	7.35¼a.51½	7.36¼a.52½	7.33¼a.49½	18.91a18.94	18.93a18.96	39.83a39.91	39.92a40.00	6.75¼a6.91½	6.76¼a6.92½	5.08 a5.10½	5.09 a5.11½	1.32a1.35	1.37a1.40
20	7.36 a.45	7.37 a.46	7.34 a.43	18.86a18.89	18.88a18.91	39.55a39.73	39.64a39.82	6.77 a6.83	6.78 a6.84	5.05 a5.08	5.06 a5.09	1.23a1.31	1.28a1.36
21	7.40 a.45½	7.41 a.46½	7.38 a.43½	18.85a18.93	18.87a18.95	39.64a39.78	39.73a39.87	6.80 a6.85	6.81 a6.86	5.06 a5.08½	5.07 a5.09½	1.20	1.25
22	7.42 a.44	7.43 a.45	7.40 a.42	18.92	18.94	39.71a39.79	39.80a39.88	6.79 a6.81	6.80 a6.82	5.10 a5.11½	5.11 a5.12½	1.16	1.21
23	7.39 a.43	7.40 a.44	7.37 a.41	18.95	18.97	39.79	39.88	6.79 a6.83	6.80 a6.84	5.11½a5.12	5.12½a5.13	1.20a1.23	1.25a1.28
24		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
25		HOLIDAY		HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
26	7.37 a.42	7.38 a.43	7.35 a.40	18.95a18.98	18.97a19.00	39.73a39.77	39.82a39.86	6.75 a6.80	6.76 a6.81	5.10 a5.12½	5.11 a5.13½	1.20	1.25
27	7.13½a.30	7.14½a.31	7.11½a.28	18.94a18.97	18.96a18.99	39.68a39.72	39.77a39.81	6.53½a6.70	6.54½a6.71	5.03¾a5.09	5.04¾a5.10	1.09a1.12	1.14a1.17
28	7.17¾a.28	7.18¾a.29	7.15¾a.26	18.93a18.96	18.95a18.98	39.64a39.66	39.73a39.75	6.58¾a6.69	6.59¾a6.70	5.02¼a5.04½	5.03¼a5.05½	1.14	1.19
29	7.21½a.29	7.22½a.30	7.19½a.27	18.89a18.95	18.91a18.97	39.54a39.56	39.63a39.65	6.61½a6.69	6.62½a6.70	5.02 a5.05¾	5.03 a5.06¾	1.15	1.20
30	7.29½a.34	7.30½a.35	7.27½a.32	18.91a18.95	18.93a18.97	39.59	39.68	6.69½a6.74	6.70½a6.75	5.00 a5.07	5.08 a5.10	1.13	1.18
31		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks		Vienna Kronen		Spanish Pesetas	
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	20.33a20.34	20.37a20.38	26.89a26.93	26.93a26.97	18.46a18.48	18.50a18.52	.01¼a.01⅜	.01¼a.01⅜	.0014½	.0014½	15.34a15.37	15.35a15.38
2	20.36	20.40	26.93	26.97	18.50	18.54	.01¼a.01 5/16	.01¼a.01 5/16	.0015	.0015	15.37a15.39	15.38a15.40
3	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
4	20.34a20.40	20.38a20.44	26.86a27.00	26.90a27.04	18.48a18.56	18.52a18.60	.01¼a.01¼	.01¼a.01¼	.0015	.0015	15.36a15.43	15.37a15.44
5	20.39a20.41	20.43a20.45	26.96	27.00	18.53a18.56	18.57a18.60	.01 3/16a.01¼	.01 3/16a.01¼	.0014½	.0014½	15.40a15.47	15.41a15.48
6	20.47a20.53	20.51a20.57	26.89a26.99	26.93a27.03	18.65a18.89	18.69a18.93	.01 5/16a.01¼	.01 3/16a.01¼	.0014½	.0014½	15.47a15.51	15.48a15.52
7	20.56a20.61	20.60a20.65	26.93a26.96	26.97a27.00	18.88a19.03	18.92a19.07	.01 9/32	.01 9/32	.0014½	.0014½	15.49a15.52	15.50a15.53
8	20.56a20.58	20.60a20.62	26.91a26.98	26.95a27.02	18.98a19.02	19.02a19.06	.01¼a.01 5/16	.01¼a.01 5/16	.0014½	.0014½	15.52a15.54	15.53a15.55
9	20.58	20.62	26.94	26.98	19.04	19.08	.012 a.0123	.012 a.0123	.0014½	.0014½	15.53a15.54	15.54a15.55
10	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
11	20.57a20.58	20.61a20.62	26.88a26.94	26.92a26.98	18.86a18.90	18.90a18.94	.012 a.0126	.012 a.0126	.0014½	.0014½	15.51a15.57	15.52a15.58
12	20.70a20.81	20.74a20.85	26.91	26.95	18.89a19.11	18.93a19.15	.012 a.0122	.012 a.0122	.0014½	.0014½	15.59a15.67	15.60a15.68
13	20.92a20.96	20.96a21.00	26.90a27.01	26.94a27.05	19.16a19.21	19.20a19.25	.0125a.0129	.0125a.0129	.0014¾	.0014¾	15.72a15.77	15.73a15.78
14	20.74a20.85	20.78a20.89	26.84a26.94	26.88a26.98	18.94a19.06	18.98a19.10	.0129a.0132	.0129a.0132	.0014¼	.0014¼	15.60a15.75	15.61a15.76
15	20.85	20.89	26.87	26.91	19.00a19.11	19.04a19.15	.0136a.0159	.0136a.0159	.0014¼	.0014¼	15.71a15.73	15.72a15.74
16	20.80a20.83	20.84a20.87	26.91a26.94	26.95a26.98	19.02a19.04	19.06a19.08	.016 a.02	.016 a.02	.0014½	.0014½	15.74a15.77	15.75a15.78
17	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
18	20.84a20.88	20.88a20.92	26.91a26.93	26.95a26.97	19.05a19.06	19.09a19.10	.0149a.0164	.0149a.0164	.0014½	.0014½	15.80a15.82	15.81a15.83
19	20.66a20.71	20.70a20.75	26.86a26.91	26.90a26.96	19.02a19.08	19.06a19.12	.014 a.0158	.014 a.0158	.0014¼	.0014¼	15.73a15.76	15.74a15.77
20	20.51a20.58	20.55a20.62	26.84a26.88	26.88a26.92	18.86a18.95	18.90a18.99	.0146a.0153	.0146a.0153	.0014½	.0014½	15.66a15.71	15.67a15.72
21	20.54a20.61	20.58a20.65	26.93	26.97	18.90a19.01	18.94a19.05	.0153a.016	.0153a.016	.0014½	.0014½	15.65a15.77	15.66a15.78
22	20.68	20.72	26.93a26.96	26.97a27.00	19.03	19.07	.0147a.015	.0147a.015	.0014½	.0014½	15.74	15.75
23	20.73	20.77	26.94	26.98	19.07	19.11	.0146a.015	.0146a.015	.0014½	.0014½	15.77	15.78
24	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
25	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
26	20.74	20.78	26.93	26.97	19.06	19.10	.0146a.0148	.0146a.0148	.0014½	.0014½	15.77a15.80	15.78a15.81
27	20.66a20.74	20.70a20.78	26.87a26.92	26.91a26.96	18.96a19.04	19.00a19.08	.0125a.0140	.0125a.0140	.0014½	.0014½	15.75a15.77	15.76a15.78
28	20.66	20.70	26.86a26.88	26.90a26.92	18.96	19.00	.0131a.0136	.0131a.0136	.0014½	.0014½	15.70a15.72	15.71a15.73
29	20.56	20.60	26.86a26.96	26.90a27.00	18.86	18.90	.0134a.0135	.0134a.0135	.0014½	.0014½	15.70a15.72	15.71a15.73
30	20.56	20.60	26.96	27.00	18.89	18.93	.0138a.0142	.0138a.0142	.0014½	.0014½	15.70	15.71
31	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

also moved up early in the month in sympathy with the course of sterling, but not to anywhere near the same extent and later in the month French francs weakened appreciably when it appeared that reports of a large loan to Germany with which to make reparations payments to France were without foundation. Checks on Paris, after some downward reaction at the beginning of the month, rose from 6.95 Dec. 5 to 7.63 Dec. 16, but the rate Dec. 30 was only 7.29½@7.34. Francs on Antwerp followed much the same general course. The Italian lire moved gradually upward and maintained most of the improvement. Cable advices said that the Fascisti Government was largely responsible for the rise, having eliminated speculation and exercising close supervision of all transactions with a view to securing fixity of rate. The German reichsmark held up well, especially considering the prodigious issues of new notes by the Bank of Germany. In the first week of the month note circulation was expanded in amount of 92,808,176,000 marks; in the second week in amount of 123,307,728,000 and in the third week in amount of 166,707,769,000 marks. The rate on Berlin moved up from 0.01¼c. Dec. 1 to 0.02c. Dec. 16, but was down to 0.0138@0.0142 Dec. 30. On the former neutral centres of the Continent, the rate for Amsterdam guilders moved on parallel lines with sterling and other currencies; rising from 39.44 Dec. 1 to 40.06 Dec. 13 but tapering off again with the price Dec. 30 39.59. Spanish pesetas in the shape of checks rose from 15.34 Dec. 1 to 15.80 Dec. 26 and closed Dec. 30 at 15.70. Rates on the Scandinavian centres paralelled the general course, moving upward, but followed by some reaction at the close. In exchange on South and Central America the features were a decline in the rate on Brazil and a rise in the rate on Argentina and Chile and a very pronounced advance in the Uruguay peso. Rates on the Far East all moved higher except that Hong Kong taels declined.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Dec.	Bankers' Bills. 60-Day	Bankers' Bills. Sight	Bankers' Bills. Cable Transfers	Commercial Bills. Sight	Commercial Bills. 60-Day	Commercial Bills. 90-Day	Commercial Bills. Documents for Payment	Commercial Bills. Seven-Day Grain
1	**4 47⅜** @47⅞	**4 49½**@50	**4 49¾**@50¼	**4 49¼** @49¾	**4 46½**@47	**4 46⅛**@46⅝	**4 46⅞**@57⅜	**4 48½**@49
2	4 50⅛ @50 7/16	4 52¼@52 9/16	4 52½@53 13/16	4 52 @52 5/16	4 49¼@49 9/16	4 48⅞@49 3/16	4 49⅝@49 13/16	4 51¼@51 9/16
3		SUNDAY				SUNDAY		
4	4 49⅞ @51⅞	4 52 @54	4 52¼@54¼	4 51¾ @53¾	4 49 @51	4 48⅝@50⅝	4 49⅜@51⅜	4 51 @53
5	4 51¼ @52 15/16	4 53⅜@55 1/16	4 53⅝@55 5/16	4 53⅛ @54 13/16	4 50⅜@52 1/16	4 50 @51 11/16	4 50¾@52 7/16	4 52⅜@54 1/16
6	4 53¾ @54½	4 55⅞@56⅝	4 56⅛@56⅞	4 55⅝ @56⅜	4 52⅞@53⅝	4 52½@53¼	4 53¼@54	4 54⅞@55⅝
7	4 54¼ @55	4 56⅜@57⅛	4 56⅝@57⅝	4 56⅛ @56⅞	4 53⅜@54⅛	4 53 @53¾	4 53¾@54½	4 55⅜@56⅛
8	4 54 1/16 @54 13/16	4 56 3/16@56 15/16	4 56 7/16@57 3/16	4 55 15/16@56 11/16	4 53 3/16@53 15/16	4 52 13/16@53 9/16	4 53 9/16@54 5/16	4 55 3/16@55 15/16
9	4 54 11/16@54 15/16	4 56 13/16@57 1/16	4 57 1/16@57 5/16	4 56 9/16 @56 13/16	4 53 13/16@54 1/16	4 53 7/16@53 11/16	4 54 3/16@54 7/16	4 55 13/16@56 1/16
10		SUNDAY				SUNDAY		
11	4 54⅝ @57 1/16	4 56¾@59 3/16	4 57 @59 7/16	4 56½ @58 15/16	4 53¾@56 3/16	4 53⅜@55 13/16	4 54⅛@56 9/16	4 55¾@58 3/16
12	4 57½ @61¼	4 59⅝@63⅜	4 59⅞@63⅝	4 59⅜ @63⅛	4 56⅝@60⅜	4 56¼@60	4 57 @60⅜	4 58⅝@62⅜
13	4 61⅛ @**66⅞**	4 63¼@**69**	4 63½@**69¼**	4 63 @**68¾**	4 60¼@**66**	4 59⅞@**65⅝**	4 60⅝@**66⅜**	4 62¼@**68**
14	4 61⅜ @64⅛	4 63½@66¼	4 63¾@66½	4 63¼ @66	4 60½@63¼	4 60⅛@62⅞	4 60⅞@63⅝	4 62½@65¼
15	4 61 1/16 @63⅜	4 63 3/16@65⅜	4 63 7/16@65⅝	4 62 15/16@65⅛	4 60 3/16@62	4 59 13/16@62	4 60 9/16@62¾	4 62 3/16@63⅜
16	4 62⅜ @63¼	4 64½@65⅜	4 64¾@65⅝	4 64¼ @65⅛	4 61½@62⅜	4 61⅛@62	4 61⅞@62¾	4 63½@64⅜
17		SUNDAY				SUNDAY		
18	4 61⅝ @63⅜	**4** 63¾@65½	3 64 @65¾	4 63½ @65¼	4 60¾@62½	4 60⅜@62⅛	4 61⅛@62⅞	4 62¾@64½
19	4 59⅝ @61¼	4 61¾@63⅜	4 62 @63⅝	4 61½ @63⅛	4 58¾@60⅜	4 58⅜@60	4 59⅛@60¾	4 60¾@62⅜
20	4 57⅞ @60⅝	4 60 @62¾	4 60¼@63	4 59¾ @62½	4 57 @59¾	4 56⅝@59⅜	4 57⅜@60⅛	4 59 @61¾
21	4 59⅞ @62¾	4 62 @64⅞	4 62¼@65⅛	4 61¾ @64⅝	4 59 @61⅞	4 58⅝@61½	4 59⅜@62¼	4 61 @63⅞
22	4 61¾ @62⅜	4 63⅞@64½	4 64⅛@64¾	4 63⅝ @64¼	4 60⅞@61½	4 60½@61⅛	4 61¼@61⅞	4 62⅞@63½
23	4 62⅝ @63 1/16	4 64¾@65 3/16	4 65 @65 7/16	4 64½ @64 15/16	4 61¾@62 3/16	4 61⅜@61 13/16	4 62⅛@62 9/16	4 63¾@64 3/16
24		SUNDAY				SUNDAY		
25		HOLIDAY				HOLIDAY		
26	4 62⅜ @63	4 64½@65⅛	4 64¾@65⅜	4 64¼ @64⅞	4 61½@62⅛	4 61⅛@61¾	4 61⅞@62½	4 63½@64⅛
27	4 61⅝ @62⅝	4 63¾@64¾	4 64 @65	4 63½ @64½	4 60¾@61¾	4 60⅜@61⅜	4 61⅛@62⅛	4 62¾@63¾
28	4 61½ @62¼	4 63⅝@64⅜	4 63⅞@64⅞	4 63⅜ @64⅛	4 60⅝@61⅜	4 60¼@61	4 61 @61¾	4 62⅝@63¾
29	4 60⅝ @61⅝	4 62¾@63¾	4 63 @64	4 62½ @63½	4 59¾@60¾	4 59⅜@60⅜	4 60⅛@61⅛	4 61¾@62¾
30	4 61⅛ @61 11/16	4 63¼@63 13/16	4 63½@64 1/16	4 63 @63 9/16	4 60¼@60 13/16	4 59⅞@60 7/16	4 60⅝@61 3/16	4 62¼@62 13/16
31		SUNDAY				SUNDAY		

RATES OF EXCHANGE ON OTHER CENTRES.

December	Canada Dollars	Czecho-slovakia Kronen	Bucharest Leu	Polish Marks	Hungary	Serbia	Yugo-slavia	Bulgaria	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1	1/64% Prem.	3.18	.62½	.0056a.0059	.004⅜	1.32	.33½	.70	2.52	37	37⅛	12.25	12.50
2	1/64% Disc.	3.18	.62	.0060	.004 5/16	1.34	.33	.68	2.53	37¼	37⅜	12.25	12.30
3							SUNDAY						
4	Par	3.18	.63½	.0059	.004¼	1.38	.34½	.68	2.50	37½	37⅜	12.00	12.05
5	Par	3.18¼a3.19	.63½	.0059	.004⅜a⅝	1.40	.35	.68	2.50	37⅝	37¾	12.25	12.30
6	1/64% Disc.	3.17½a3.18¼	.63	.0058	.004⅜	1.35	.34	.68	2.52	37⅝	37¾	12.25	12.30
7	3/64% "	3.17	.63	.0057½	.004 5/16	1.36	.34	.68	2.53	37.65	37.75	12.40	12.45
8	3/32% "	3.17½	.62½	.0057	.004⅜	1.36	.34	.70	2.53	37.65	37.75	12.40	12.45
9	5/32% "	3.18	.63	.0057	.004⅜	1.36	.34	.68	2.52	37.65	37.75	12.40	12.45
10							SUNDAY						
11	⅝% "	3.17	.62½	.0057	.004⅜	1.36	.34	.70	2.53	37.70	37.80	12.25	12.30
12	⅝% "	3.17	.62¼	.0057	.004⅜	1.30	.32½	.70	2.53	38.05	38.15	12.25	12.30
13	⅜% "	3.08a3.14	.62	.0058	.004⅜	1.28	.32	.67	2.52	38⅛	38¼	12.25	12.30
14	⅜% "	3.08	.62	.0056	.004⅜	1.25	.31¼	.70	2.51	37.95	38.05	12.20	12.25
15	⅜% "	3.06a3.08	.62	.0056	.004⅜	1.20	.30	.64	2.52	37⅞	38	12.25	12.30
16	9/16% "	2.99	.60¼	.0057	.004⅜	1.12	.28	.70	2.50	37⅞	38	12.25	12.30
17							SUNDAY						
18	9/16% "	2.74a2.94	.62	.0055½	.004 7/16	1.09	.27¼	.68	2.51	38.15	38.20	12.00	12.15
19	¾% "	2.90a3.09	.60¼	.0056	.004 5/16	1.08	.27	.70	2.50	38⅛	38¼	12.25	12.30
20	⅞% "	3.01a3.15	.62	.0055	.004⅜	1.09	.27	.62	2.49	38⅛	38¼	12.25	12.30
21	13/16% "	3.00	.60½	.0056	.004⅜	1.16	.29	.70	2.50	38	38⅛	12.00	12.05
22	⅞% "	2.95a3.12	.58½	.0055	.004⅜	1.10	.27½	.70	2.50	38	38⅛	11.75	12.00
23	13/16% "	3.20	.58	.0054	.004⅜	1.12	.28	.63	2.49	38	38⅛	11.75	12.00
24							SUNDAY						
25							HOLIDAY						
26	⅞% "	3.17	.58	.0054	.004⅜	1.12	.28	.70	2.50	38⅛	38¼	12.00	12.05
27	1 1/16% "	3.12	.60	.0056	.004⅜	1.12	.28	.70	2.51	38.05	38.10	11.85	11.90
28	1⅜% "	3.11	.60	.0056	.004½	1.12	.28	.70	2.50	38	38⅛	11.95	12.00
29	1 7/16% "	3.14	.59	.0056	.004¼	1.12	.28	.67	2.58	37.70	37.80	11.95	12.00
30	1 9/32% "	3.09	.57¼	.0055½	.004 1/16	1.08	.27	.70	2.50	37.70	37.80	11.95	12.00
31							SUNDAY						

Dec	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile Peso	xPeru Libra	yPortugal Escuda	Turkey	Hong Kong Tael	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	zBombay Rupees	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks		Checks		Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	25⅝	97½	22.00	82½	18¼	12.25	4.14	4.75	---------	53¾a54	71 a71¾	48½a48¾	49¾a50	53 a53¼	30½a30¾	38½a38¾
2	25⅝	97½	22.00	82¼	18¼	12.25	4.14	4.85	---------	53¾a54	71 a71¾	48½a48¾	49¾a50	53 a53¼	30½a30¾	38½a38¾
3								SUN	DAY							
4	25⅝	97½	22.00	83	18¼	12⅛	4.19	4.60	---------	53¾a54	72 a72½	48¾a49	49¼a49½	53 a53¼	30½a30¾	38¼a38½
5	25⅝	97½	22.00	83⅞	18¼	12⅛	4.19	4.50	---------	54 a54¼	72½a72¾	48¾a49	49¼a49½	53¼a53½	30½a30¾	38¾a39
6	25⅝	97½	22.00	83⅞	18¼	12.25	4.19	4.50	---------	54½a54¾	73¼a73½	48¾a49	49¼a49½	53¼a53½	30½a30¾	38¾a39
7	25⅝	97½	22.00	84⅜	18¼	12.20	4.19	4.50	---------	54½a54¾	73¼a73½	48¾a49	49¼a49½	53¼a53½	30½a30¾	38¾a39
8	25⅝	97½	22.00	84⅜	18¼	12.20	4.19	4.50	---------	54½a54¾	72 a72¼	48⅝a49	49⅜a49⅝	53½a53¾	30½a30¾	39 a39¼
9	25⅝	97½	22.00	84⅜	18¼	12.20	4.19	4.55	---------	54½a54¾	72 a72¼	48⅝a49	49⅜a49⅝	53½a53¾	30½a30¾	39 a39¼
10								SUN	DAY							
11	25⅝	97½	22.00	85	18¼	12.25	4.19	4.45	---------	54⅜a54⅝	72½a72¾	48⅝a49	49⅜a49⅝	53½a53¾	30¾a31	39 a39¼
12	25⅝	97½	22.00	85¾	18¼	12¼	4.19	4.55	---------	54⅜a54⅝	72½a72¾	48⅝a49	49⅜a49⅝	54⅛a54⅜	30¾a31	39¼a39⅜
13	25⅝	97.33	22.00	85½	18¼	12¾	4.19	4.50	---------	54⅜a54¾	72¼a72½	48⅝a49	49⅜a49⅝	54⅛a54⅜	30¾a31	39⅛a39¾
14	25⅝	97½	22.00	85⅝	18¼	12.75	4.19	4.45	---------	53½a53⅞	72¼a72½	48⅝a49	49¾a50	54⅞a55¼	31¼a31½	39⅛a39⅜
15	25⅝	97½	22.00	86⅜	18¼	12.75	4.19	4.45	---------	53½a53⅞	72¼a72½	48⅝a49	49¾a50	54⅞a55¼	31¼a31½	39⅛a39⅜
16	25⅝	97½	22.00	86⅜	18¼	12.75	4.19	4.45	---------	52¾a53	71¾a72	48⅝a49	49¾a50	54⅞a55¼	31¼a31½	39⅛a39⅜
17								SUN	DAY							
18	25⅝	97½	22.00	86⅛	18¼	12.70	4.19	4.65	---------	52¾a53	71¾a72	48⅝a49	49¾a50	54⅞a55¼	31¼a31½	39⅛a39⅜
19	25⅝	97½	22.00	85⅛	18¼	12⅞	4.19	5.25	---------	52¾a53	71¾a72	48⅝a49	49¾a50	54⅞a55¼	31¼a31½	39⅛a39⅜
20	25⅝	97½	22.00	85½	18¼	12⅞	4.19	4.80	---------	52¾a53	71¾a72	48⅞a49¼	49¾a50	54½a54¾	31 a31¼	39⅛a39⅜
21	25⅝	97½	22.00	85⅞	18¼	12⅞	4.19	4.95	---------	52¾a53	71¾a72	48⅞a49¼	49¾a50	54½a54¾	31 a31¼	39⅛a39⅜
22	25⅝	97½	22.00	86¼	18¼	13⅛	4.19	5.05	---------	52¾a53	71¾a72	48⅞a49¼	49¾a50	54½a54¾	31 a31¼	39⅛a39⅜
23	25⅝	97½	22.00	86¼	18¼	13⅛	4.19	4.85	---------	52¾a53	71¾a72	48⅞a49¼	49¾a50	54½a54¾	31 a31¼	39⅛a39⅜
24								SUN	DAY							
25								HOLI	DAY							
26	25⅝	97½	22.00	86⅜	18¼	13¼	4.19	5.10	---------	52¾a53	71¾a72	48⅞a49¼	49¾a50	54½a54¾	31 a31¼	39⅛a39⅜
27	25⅝	97½	22.00	86½	18½	13.10	4.19	5.25	---------	52¾a53	71¾a72	48⅞a49¼	50 a50¼	54½a54¾	31 a31¼	39⅛a39⅜
28	25⅝	97½	22.00	86¼	18¼	13⅜	4.19	4.95	---------	52¾a53	72 a72¼	48⅞a49¼	50 a50¼	54½a54¾	31 a31¼	39⅛a39⅜
29	25⅝	97½	22.00	85⅜	18¼	13⅜	4.19	4.95	---------	53 a53¼	72 a72¼	48⅞a49¼	50 a50¼	54½a54¾	31 a31¼	39⅛a39⅜
30	25⅝	97½	22.00	85⅜	18¼	13⅜	4.19	4.85	---------	53 a53¼	72 a72¼	48⅞a49¼	50 a50¼	54½a54¾	31 a31¼	39⅛a39⅜
31								SUN	DAY							

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1922 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

☞ *For footnotes to tables see last page of bonds and last page of stocks.*

BONDS.—PRICES AND SALES FOR DECEMBER AND RANGE FOR THE YEAR TO DATE.

BONDS N Y STOCK EXCHANGE	Interest Period	Sales in December (Par val.)	Price about Jan. 3 1922.		PRICES IN DECEMBER. Dec. 1.		Dec. 30.		Lowest.		Highest.		RANGE FOR YEAR 1922. Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
U S Government Securities																
First Liberty Loan—																
First 3½s 1932-'47	J D	12766 000	95	Sale	100.38	Sale	101.00	Sale	100.14	Dec. 1	101.04	Dec. 29	94.84	Jan. 3	101.68	Sept. 20
First 4s 1932-'47	J D	2,000	96.92	97.20	98.18	98.34	98.82	-----	98.96	Dec. 26	99.20	Dec. 27	96.04	Feb. 7	101.68	July 25
First 4¼s 1932-'47	J D	2,452,000	97.06	Sale	98.86	Sale	99.08	Sale	98.30	Dec. 1	99.20	Dec. 12	96.02	Feb. 6	101.78	July 27
First Second 4¼s 1932-'47	J D	43,000	97.00	100.00	100.00	----	99.00	Sale	99.00	Dec. 30	100.00	Dec. 2	96.82	Jan. 4	102	July 14
Second Liberty Loan—																
Second 4s 1927-'42	M N	21,000	94.40	Sale	97.80	----	98.28	Sale	98.04	Dec. 19	98.54	Dec. 13	95.80	Jan. 30	100.80	July 21
Second 4¼s 1927-'42	M N	19252 000	96.58	Sale	98.00	Sale	98.54	Sale	97.90	Dec. 21	98.66	Dec. 11	95.72	Feb. 3	101.50	July 15
Third Liberty Loan—																
Third 4¼s 1928	M S	18639 000	97.58	Sale	98.46	Sale	98.08	Sale	98.38	Dec. 4	98.98	Dec. 22	96.74	Jan. 31	101.98	July 21
Fourth Liberty Loan—																
Fourth 4¼s 1933-'38	A O	29217 000	97.20	Sale	98.30	Sale	98.94	Sale	98.14	Dec. 1	98.95	Dec. 12	95.86	Jan. 31	101.86	July 27
Victory Liberty Loan—																
Victory 4¾s 1922-'23	J D	3,531,000	100.04	Sale	100.24	Sale	100.34	Sale	100.24	Dec. 5	100.50	Dec. 13	99.74	Apr. 21	100.98	Mar. 20
Treasury 4¼ 1947-1952	----	11108 000	-----	-----	99.52	Sale	99.94	Sale	99.42	Dec. 1	100.80	Dec. 26	98,90	Oct. 27	100.80	Dec. 26
2s cons reg April 1930	Q J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	102	Apr. 4	103¼	Feb. 28
2s cons coup April 1930	Q J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103¾	Feb. 23	105⅛	Mar. 1
4s registered 1925	Q F	2,000	103	-----	-----	-----	-----	-----	102½	Dec. 12	102½	Dec. 12	102½	Dec. 12	105	Jan. 28
4s coupon 1925	Q F	4,000	-----	-----	-----	-----	-----	-----	102½	Dec. 6	103⅜	Dec. 12	102½	Dec. 6	105⅛	Feb. 27
Panama Canal 3s 1961	Q M	1,000	79	-----	-----	-----	93⅛	-----	93½	Dec. 22	93½	Dec. 22	93	Nov. 17	93½	Dec. 22
Registered 1961	Q M	------	79	-----	-----	-----	92	94	-----	-----	-----	-----	79	Feb. 27	79	Feb. 27
State and City Securities																
New York City—4¼s 1960	M S	46,000	98¼	99	100⅛	Sale	100⅝	101¼	100⅛	Dec. 1	101	Dec. 21	98	Jan. 4	103½	July 6
4¼s Corporate stock 1964	M S	12,000	99¼	-----	101¼	Sale	102⅜	102¾	101¼	Dec. 1	102⅜	Dec. 26	97½	Jan. 5	103⅞	Sept. 18
4½s Corporate stock 1966	A O	5,000	98¼	-----	101	102	102⅜	102¾	102	Dec. 19	102	Dec. 19	99	Feb. 26	104½	Feb. 24
4½s Corporate stock 1971	J D	------	104½	104⅝	105¼	106	107½	107⅞	-----	-----	-----	-----	103⅝	Jan. 4	109¼	Sept. 13
4½s Corporate stock 1967	J J	14,000	104	Sale	105⅛	105¾	107¼	Sale	106	Dec. 8	107¼	Dec. 30	103½	Jan. 5	108⅞	Sept. 13
4½s Corporate stock 1965	J D	8,000	104	104⅜	105⅛	105¾	107	107½	106	Dec. 13	107¼	Dec. 29	103	Jan. 7	108¼	Sept. 11
4½s Corporate stock 1963	M S	13,000	104	104⅜	105⅛	105½	107⅛	Sale	105¼	Dec. 1	107¼	Dec. 29	103	Jan. 6	108⅜	Sept. 12
4% Corporate stock 1959	M N	2,000	-----	-----	99	99½	99⅞	100	99½	Dec. 14	100	Dec. 7	93½	Jan. 4	100½	July 27
4% Corporate stock 1958	M N	25,000	-----	-----	98⅞	Sale	99⅞	100¼	98⅞	Dec. 7	100	Dec. 3	93¾	Jan. 27	101	Sept. 19
4% Corporate stock 1957	M N	10,000	93¾	-----	99	Sale	99⅞	100¼	99	Dec. 1	99	Dec. 1	93½	Jan. 12	104	Jan. 26
4% Corporate stock 1956	M N	1,000	94	Sale	98	99	99¼	99¾	98⅞	Dec. 13	98⅞	Dec. 13	94	Jan. 3	99⅝	July 20
New 4½s 1957	M N	------	104	104⅜	104¾	105⅜	106½	106⅞	-----	-----	-----	-----	103½	Jan. 10	108	Sept. 13
4½% Corporate stock 1957	M N	35,000	104	104⅜	104¾	105½	106½	Sale	105⅛	Dec. 2	106½	Dec. 27	103¼	Jan. 9	108	Sept. 15
3½% Corporate stock 1954	M N	------	84⅛	Sale	89	90½	90¼	91¼	89½	Dec. 6	90⅛	Dec. 26	84⅞	Jan. 3	90½	July 5
New York State—4s 1961	M S	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	102	May 29	102½	Nov. 1
Highway Impt 4½s 1963	M S	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	109½	Mar. 31	110	Jan. 7
Foreign Gov't Securities																
Argentine (Govt) 7s 1921	F A	616,000	-----	-----	100½	Sale	100⅝	Sale	100⅛	Dec. 15	100¾	Dec. 9	99	Mar. 7	102½	May 3
Argentina—Internal 5s of 1909	M S	33,000	78	Sale	81	82½	80	83½	81⅛	Dec. 27	83½	Dec. 11	77	Jan. 3	87¼	May 2
Belgium—25-yr ext s f 7½s g '45	J D	670,000	104½	Sale	100	Sale	101¾	Sale	99⅞	Dec. 6	102¼	Dec. 27	98	Nov. 13	109⅞	Mar. 3
5-year 6% notes 1925	J J	298,000	94½	Sale	95¼	Sale	97⅝	Sale	95¼	Dec. 11	98	Dec. 26	94½	Jan. 6	104⅜	Mar. 8
20-year sinking fund 8s 1941	F A	497,000	108	Sale	99½	Sale	100⅞	Sale	99⅝	Dec. 4	101¼	Dec. 27	98	Nov. 13	108⅝	Apr. 5
Bergen (Norway) s f 8s 1945	M N	36,000	105⅞	107	108¼	108½	111½	Sale	108½	Dec. 14	109½	Dec. 22	105	Jan. 23	112	Apr. 13
Berne (City of) s f 8s 1945	M N	116,000	106¼	Sale	108⅛	109	108¾	109½	108¾	Dec. 2	112	Dec. 15	106	Jan. 6	116	Mar. 24
Bolivia (Republic of) 8s 1947	M N	569,000	-----	-----	93	Sale	92	Sale	92	Dec. 28	93⅞	Dec. 13	92	Dec. 28	102	June 20
Bordeaux (City of) 15-yr 6s 1934	M N	272,000	83¾	Sale	78	Sale	77⅞	Sale	77	Dec. 4	78¾	Dec. 12	74½	Nov. 13	90	Apr. 15
Brazil, U S of, external 8s 1941	J D	766,000	104½	Sale	97½	Sale	98⅝	Sale	97½	Dec. 2	99	Dec. 9	93½	Nov. 15	108	Apr. 17
Cent Ry 7s 1952	J D	602,000	-----	-----	86⅜	Sale	85½	Sale	85	Dec. 27	87½	Dec. 7	79	Nov. 14	96⅞	June 22
7½s 1952	A O	760,000	-----	-----	93½	Sale	96¼	Sale	92	Dec. 2	97	Dec. 29	84½	Oct. 2	97	Dec. 29
Canada, Dominion of, 5s 1926	A O	741,000	96⅛	Sale	99⅜	Sale	101⅝	Sale	99	Dec. 28	99⅝	Dec. 8	96	Jan. 5	101	Aug. 22
do do 5s 1931	A O	292,000	94¾	Sale	99	Sale	99⅜	99¾	98⅜	Dec. 1	100	Dec. 6	94¾	Jan. 3	101¼	Aug. 1
10-year 5½s 1929	F A	646,000	96¾	Sale	100⅛	Sale	101⅝	Sale	100½	Dec. 7	103	Dec. 7	95¼	June 2	103⅜	Aug. 14
Chile Republic exter s f 8s 1941	F A	848,000	101½	Sale	103	Sale	103	Sale	102¾	Dec. 4	103⅞	Dec. 8	100⅛	Jan. 21	106	May 4
External 5-year s f 8s 1926	A O	156,000	99⅛	Sale	101¾	Sale	101¾	Sale	101⅛	Dec. 4	103	Dec. 7	98½	Jan. 14	104¾	Apr. 12
25-year s f 8s gold 1946	M N	162,000	100¾	Sale	102½	102¾	103	Sale	102¾	Dec. 1	104	Dec. 5	100	Jan. 28	106½	Apr. 24
Chinese Govt, Imperial—																
Hukuang Ry sterling 5s 1951	J D	228,000	44½	Sale	50¼	Sale	51	Sale	50	Dec. 6	51½	Dec. 13	44	Jan. 24	58	Sept. 18
Christiania (City) s f 8s 1945	A O	87,000	107½	Sale	108	Sale	106½	108	106⅝	Dec. 29	110	Dec. 8	106	Jan. 6	112½	Mar. 28
Copenhagen 25-yr s f 5½s 1944	J J	263,000	87	Sale	90¼	Sale	90¾	Sale	89½	Dec. 20	91	Dec. 7	85½	Jan. 5	95¾	Sept. 7
Cuba, Rep of, 5s 1944	M S	22,000	85	Sale	95½	96¼	95½	96½	96	Dec. 15	100	Dec. 22	84½	Jan. 13	100	June 29
5s ext debt Ser A of 1914 1949	F A	14,000	80	-----	-----	91	90¾	93	90¼	Dec. 19	91	Dec. 2	77	Jan. 9	92	Oct. 19
4½s external loan 1949	F A	58,000	75	76½	83	Sale	81½	82½	81½	Dec. 26	84	Dec. 13	76	Jan. 3	90	Sept. 20
Czechoslovak (Rep of) 8s 1951	A O	385,000	-----	-----	88	Sale	86	Sale	85	Dec. 26	89	Dec. 2	84½	Nov. 14	100¾	Apr. 17
Danish Cons Munic s f 8s A 1946	F A	98,000	106½	Sale	107	Sale	108	108¾	107	Dec. 2	108¾	Dec. 27	105½	Jan. 5	112¾	Apr. 6
Series B s f 8s 1946	F A	48,000	106¼	Sale	107	Sale	108	109	107	Dec. 2	108½	Dec. 12	105	Jan. 4	112½	Mar. 30
Denmark s f 8s 1945	A O	381,000	108	Sale	110	Sale	109½	Sale	108½	Dec. 28	110⅜	Dec. 11	107	Nov. 15	112½	Apr. 4
20-year external 6s 1942	J J	323,000	94½	Sale	98½	Sale	98	Sale	97⅜	Dec. 28	99	Dec. 26	90¼	Feb. 1	100¼	Sept. 12
Dominican Republic s f 5s 1958	F A	96,000	85	86	-----	-----	94½	-----	94	Dec. 9	95⅝	Dec. 13	85½	Jan. 5	97½	Aug. 21
5½s 1942	M S	78,000	-----	-----	86	Sale	-----	86	85½	Dec. 20	87½	Dec. 2	86	Nov. 1	93½	Sept. 11
Dutch East Ind 25-yr ext 6s 1947	J J	734,000	-----	-----	94¼	Sale	94	Sale	92½	Dec. 21	94½	Dec. 2	91⅝	Nov. 15	97	May 2
40-year 6s 1962	M S	920,000	-----	-----	93¾	Sale	93¼	Sale	92½	Dec. 21	94	Dec. 9	90½	Nov. 14	97¼	Sept. 12
French Repub 25-yr ext 8s 1945	M S	987,000	100	Sale	98	Sale	98¼	Sale	97¾	Dec. 6	99	Dec. 14	93½	Nov. 15	108¾	Mar. 20
20-yr external loan 7½s 1941	J D	2,107,000	94½	Sale	93	93½	94½	Sale	92¾	Dec. 1	96	Dec. 4	91	Nov. 14	104¾	Apr. 17
Gt Brit & Ireland, Un King of—																
20-year gold bond 5½s 1937	F A	1,805,000	96	Sale	102⅜	Sale	103¾	Sale	102⅛	Dec. 1	104½	Dec. 21	96	Jan. 3	105½	July 6
10-year conv 5½s 1929	F A	3,435,000	99	Sale	110⅝	Sale	113¼	Sale	110½	Dec. 4	115	Dec. 3	98¾	Jan. 5	115	Dec. 3
Greater Prague 7½s 1952	M N	538,000	-----	-----	72¾	Sale	74½	Sale	72	Dec. 2	75⅞	Dec. 22	68	Nov. 14	91¼	June 28
Italy, Kingdom, Ser A 6½s 1925	F A	102,000	92	94	93	93½	93¾	Sale	93	Dec. 11	94	Dec. 13	92½	Jan. 7	96¾	May 19
Japanese Govt, Imp—£4½s '25	F A	257,000	87	Sale	93	Sale	93⅝	Sale	92¾	Dec. 22	94	Dec. 13	86⅝	Jan. 4	95½	Aug. 14
2d series 4½s 1925	J J	209,000	86½	87⅜	92⅞	Sale	92⅞	Sale	92¾	Dec. 29	95¾	Dec. 12	86⅜	Jan. 4	95¾	Dec. 12
Sterling loan 4s 1931	J J	742,000	73⅜	Sale	80¾	Sale	81⅜	Sale	80¼	Dec. 7	82¼	Dec. 12	72⅝	Jan. 4	83½	Sept. 15
Lyons (City of) 15-year 6s 1934	M N	315,000	83½	Sale	77½	Sale	78½	Sale	77	Dec. 1	79	Dec. 14	74	Nov. 13	90	Apr. 15
Marseilles (City) 15-yr 6s 1934	M N	240,000	83½	Sale	77	Sale	78½	Sale	77	Dec. 1	78¾	Dec. 19	74	Nov. 13	90	Apr. 15
Mexico, U S of, external gold																
loan of 1899 sinking fund 5s	Q J	769,000	54¾	Sale	47	Sale	52	Sale	48	Dec. 2	53	Dec. 26	47½	Nov. 16	70½	Apr. 17
4s gold debt of 1904 1954	J D	330,000	40¼	Sale	35	Sale	36	Sale	35	Dec. 5	37½	Dec. 11	34¼	Nov. 16	62	Apr. 3
Montevideo 7s 1952	J D	67,000	-----	-----	90	Sale	91	Sale	90	Dec. 12	91¼	Dec. 11	89	Nov. 10	94¼	Aug. 10
Netherlands s f 6s 1972	M S	3,224,000	-----	-----	97⅝	Sale	98¾	Sale	97	Dec. 1	99½	Dec. 12	93¼	Oct. 23	99½	Dec. 12
Norway ext s f 8s 1940	A O	136,000	108½	Sale	110	-----	111½	Sale	109¾	Dec. 2	112	Dec. 12	107¾	Jan. 6	115	May 2
Porto Alegre (City of) 8s 1961	J D	25,000	-----	-----	98	100	98	98½	97⅛	Dec. 16	98½	Dec. 9	97	Nov. 14	105	Apr. 25
Queensland State ext s f 7s 1941	A O	88,000	108⅛	Sale	-----	-----	108¼	-----	107	Dec. 7	109	Dec. 22	105⅞	Jan. 27	112	Aug. 31
25-year 6s 1947	F A	120,000	-----	-----	101⅛	Sale	102⅞	Sale	101¼	Dec. 9	102⅞	Dec. 30	98⅝	Mar. 1	105	Sept. 13
Rio Gran (State) 25-yr 8s int ctfs '46	A O	64,000	-----	-----	99¼	Sale	97	98½	97¼	Dec. 26	99½	Dec. 1	96½	Nov. 15	105¼	Apr. 15
Rio de Janeiro 25-yr s f 8s 1946	A O	154,000	101½	Sale	95	Sale	97	Sale	95	Dec. 1	97¼	Dec. 5	94	Nov. 28	106¼	Apr. 17
8s 1947	A O	280,000	-----	-----	96½	Sale	97	Sale	95½	Dec. 2	97¼	Dec. 4	93⅜	Nov. 15	104¾	Apr 29
San Paulo (City) s f 8s 1952	M N	65,000	-----	-----	97½	Sale	98¼	Sale	97½	Dec. 1	99¼	Dec. 5	96	Nov. 14	106⅝	Apr. 15
San Paulo (State) ext s f 8s 1936	J J	126,000	101½	Sale	99¼	Sale	98½	Sale	97¼	Dec. 8	100⅛	Dec. 4	96½	Nov. 14	107	Apr. 21
Seine Dep (France) 20-yr 7s 1942	J J	666,000	-----	-----	85½	Sale	87	Sale	85⅜	Dec. 11	87¼	Dec. 29	81½	Nov. 9	98	Apr. 15
Soissons 6s 1936	M N	185,000	-----	-----	78	Sale	78	Sale	77¾	Dec. 4	78½	Dec. 13	74½	Nov. 13	84⅜	June 9
Sweden 20-year 6s 1939	J D	325,000	94⅞	Sale	104	Sale	104½	105½	103¾	Dec. 1	104¾	Dec. 22	94	Jan. 6	107	Sept. 5
Swiss Confederation s f 8s 1940	J J	298,000	114⅝	Sale	116½	Sale	118⅞	Sale	116¼	Dec. 1	119	Dec. 19	112½	Jan. 24	122	Sept. 14
Tokyo City loan of 1912 5s	M S	72,000	67	68	69	69¾	72½	Sale	69¼	Dec. 2	72½	Dec. 29	67	Jan. 4	76½	Mar. 1
Uruguay, Rep, external 8s 1946	F A	67,000	103	Sale	103⅛	Sale	105¼	106	103⅛	Dec. 2	106	Dec. 15	100¾	June 30	108¾	Mar. 2
Zurich (City of) s f 8s 1945	A O	72,000	107½	Sale	111⅛	Sale	112½	-----	111⅛	Dec. 1	112¾	Dec. 15	106	Jan. 25	115⅛	Sept. 4

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in December (Par val.)	Price about Jan. 3 1922.		PRICES IN DECEMBER.						RANGE FOR YEAR 1922.	
					Dec. 1.		Dec. 30.		Lowest.	Highest.	Lowest.	Highest.
Railroad Bonds		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Alabama Mid. *See* At Coast L												
Albany & Susq. *See* Del & H												
Allegh & West. *See* Buff R & P												
Ann Arbor 1st g 4s---July 1995	Q J	25,000	58	58⅜	66	Sale	64½	Sale	62⅛ Dec. 20	66 Dec. 1	58¼ Jan. 4	80 Apr. 13
Atch Top & S F—Gen g 4s_1995	A O	873,000	86	Sale	89	Sale	90½	Sale	88½ Dec. 28	90½ Dec. 30	85 Jan. 4	95¼ July 13
Registered ----------1995	A O	6,000	----	----	85	Sale	84½	88	85 Dec. 1	88 Dec. 15	85⅞ Nov. 6	92½ Sept. 1
Adjustment g 4s---July 1995	Nov	6,000	79	Sale	82⅛	Sale	83¼	Sale	80½ Dec. 27	82⅝ Dec. 6	77½ Jan. 6	86 Aug. 21
Registered------July 1995	Nov	------	76	86	74	----	74¼	----	------ ------	------ ------	81½ July 17	87½ July 17
Stamped----------1995	M N	110,000	78½	79	81¼	Sale	82½	83¼	81¼ Dec. 9	83½ Dec. 15	78½ Jan. 3	86¼ Aug. 23
50-year conv gold 4s----1955	J D	74,000	77	79	81½	Sale	81½	----	81 Dec. 1	82⅞ Dec. 14	76 Jan. 9	88 Oct. 9
Conv 4s issue of 1910---1960	J D	26,000	92	Sale	101⅞	Sale	101	102½	100 Dec. 7	102 Dec. 22	91¼ Jan. 5	107¾ Sept. 14
East Okla Div 1st g 4s--1928	M S	33,000	89⅝	91¼	96¾	----	94⅜	95⅜	95½ Dec. 7	97¾ Dec. 5	91¼ Jan. 4	97¾ Dec. 5
Rocky Mt div 1st 4s A--1965	J J	31,000	77¼	----	81	82	80⅜	83⅛	82 Dec. 2	82¾ Dec. 18	78 Jan. 7	85½ Sept. 8
Short Line 1st 4s gold--1958	J J	8,000	79½	82	81	84⅞	84⅝	----	84 Dec. 13	85½ Dec. 29	79¾ Jan. 5	90 Aug. 16
Cal-Ariz 1st & ref 4½s_1963	M S	2,000	86¼	----	90	92¾	91⅛	91⅞	92 Dec. 28	92¾ Dec. 14	86⅛ Jan. 7	94⅝ Aug. 25
Atlan Knoxv & No. *See* L & N												
Atl Coast L 1st g 4s_July 1952	M S	234,000	86	Sale	86½	Sale	88	Sale	86½ Dec. 1	89 Dec. 22	85 Jan. 4	93 July 8
10-year secured 7s-----1930	M N	47,000	104⅝	104¾	106¾	Sale	107	Sale	106 Dec. 7	107½ Dec. 9	104½ Mar. 3	108⅛ Aug. 30
General unified 4½s----1964	J D	18,000	83½	Sale	87	88½	88	Sale	87⅛ Dec. 20	89½ Dec. 27	83½ Jan. 3	91¾ Sept. 26
Ala Mid 1st guar g 5s---1928	M N	------	96⅝	----	97½	----	------	----	------ ------	------ ------	98¾ Mar. 3	100⅜ Oct. 13
Brunsw & W 1st gu g 4s_1938	J J	------	83¾	----	86⅛	----	87⅛	----	------ ------	------ ------	86 Jan. 16	91¼ Aug. 25
Charles & Sav 1st g 7s_1936	J J	------	109¾	----	108	----	109⅝	----	------ ------	------ ------	75½ Jan. 4	107½ July 8
L & N collat gold 4s_Oct 1952	M N	137,000	76⅞	Sale	80⅞	Sale	81½	82	80¾ Dec. 1	82¼ Dec. 13	77⅛ Feb. 2	85½ Aug. 8
Sav Fla & W 1st g 6s--1934	A O	------	103⅝	----	105¼	----	105¾	----	------ ------	------ ------	108¾ May 1	108¾ May 1
5s----------1934	----	------	----	----	99	----	99⅛	----	------ ------	------ ------	100 Nov. 4	100 Nov. 4
Atlan & Danv. *See* South'n Ry												
Austin & N W. *See* So Pacific												
Balt & O—Pr lien g 3½s_1925	J J	558,000	89⅛	Sale	93⅞	Sale	93½	93¾	93 Dec. 6	94 Dec. 11	88¾ Jan. 4	96 Sept. 3
Gold 4s---------July 1948	A O	723,000	77¼	Sale	82	Sale	80¼	Sale	78¾ Dec. 22	82½ Dec. 7	76⅛ Jan. 5	88⅛ Aug. 30
Registered ----------	Q J	1,000	73	75	----	----	----	79	80 Dec. 18	80¼ Dec. 18	80 July 17	84 Sept. 6
Convert 4½s----------1933	M S	746,000	75¼	Sale	80½	Sale	81⅜	Sale	79½ Dec. 27	81¾ Dec. 5	74 Jan. 7	87¾ Sept. 10
Refund & gen 5s ser A_1995	J D	389,000	78¼	Sale	84	Sale	84¾	Sale	82⅛ Dec. 21	86 Dec. 29	77 Jan. 31	93 Aug. 23
10-year temp 6s--------1929	J J	601,000	95½	Sale	100⅜	Sale	100¾	Sale	98⅝ Dec. 26	101 Dec. 11	94½ Jan. 4	102 Aug. 12
Pitts Jct & M D 1st g 3½s'25	M N	15,000	86⅛	87	91	----	90⅞	91⅝	90⅞ Dec. 28	92⅞ Dec. 11	87 Jan. 9	94 Apr. 6
PLE&W Va Sys ref g 4s_1941	M N	172,000	73⅛	Sale	78⅞	Sale	78⅛	Sale	77 Dec. 28	79 Dec. 11	72¾ Jan. 9	85 Aug. 24
S W Div 1st gold 3½s--1925	J J	359,000	86½	Sale	91½	Sale	91⅝	Sale	91⅛ Dec. 12	93⅛ Dec. 5	86 Jan. 7	94 Aug. 17
C O Reorg 1st con g 4½s 1930	M S	------	89¼	----	92	93¾	93	----	------ ------	------ ------	90¾ Mar. 3	90¾ Mar. 3
Clev Lor & W con 1st g 5s '33	A O	1,000	96½	----	95½	99⅛	96	98	98 Dec. 30	98 Dec. 30	92 Jan. 25	99¼ Aug. 31
Ohio River RR 1st g 5s_1936	J D	1,000	90½	94	96¾	----	96⅞	99	97¼ Dec. 28	97¼ Dec. 28	96 May 11	99 Nov. 2
General gold 5s------1937	A O	------	85⅛	----	92	96	91⅞	95	------ ------	------ ------	90 Feb. 6	98 July 17
Staten Island Ry 4½s1943	J D	------	----	----	71	----	71¼	----	------ ------	------ ------	------ ------	------ ------
Tol Cin 1st & ref 4s Ser A 1959	J J	35,000	63	Sale	66	67	66⅝	67⅜	65⅞ Dec. 26	67¼ Dec. 15	62⅛ Jan. 6	73 Sept. 19
Beech Creek. *See* N Y C & H R												
Bellev & Carond. *See* Ill Cent												
Bruns & West. *See* Atl Coast L												
Buff R & P gen g 5s------1937	M S	15,000	98⅝	----	102	----	101⅛	----	100¼ Dec. 8	102 Dec. 5	98¼ Mar. 21	103 Sept. 27
Consol 4½s----------1957	M N	279,000	90	Sale	91	Sale	92¼	Sale	91 Dec. 1	93¼ Dec. 11	87⅞ Mar. 16	96½ Oct. 16
Allegh & West 1st g gu 4s '98	A O	1,000	75⅜	----	83⅛	89¼	83⅛	87	83½ Dec. 12	83½ Dec. 12	82½ Mar. 26	83½ Dec. 12
Cl & Mah 1st gu g 5s---1943	J J	------	86⅛	----	96⅞	----	96⅞	----	------ ------	------ ------	------ ------	------ ------
Roch & Pitts cons 1st 6s_1922	J D	------	100	101	----	----	----	----	------ ------	------ ------	99⅞ May 19	100¾ Apr. 28
Burl C R & No. *See* C R I & Pac												
Can Sou con gu A 5s----1962	A O	175,000	93	Sale	98	98½	98¼	99	97¾ Dec. 5	99 Dec. 13	93 Jan. 10	102 Aug. 21
Canadian No deb s f 7s_1940	J D	251,000	109½	Sale	111¾	Sale	112⅜	112⅞	111 Dec. 11	113⅛ Dec. 13	108½ Jan. 4	115 Apr. 24
25-year deb s f 6½s g_1946	J J	171,000	107¾	Sale	110⅝	111	111¼	111½	110¾ Dec. 14	112⅞ Dec. 6	107½ Jan. 5	114¾ Sept. 13
Canadian Pac 4% deb stock--	----	520,000	78	Sale	79½	Sale	79½	Sale	79 Dec. 1	80 Dec. 15	77 Mar. 22	83⅞ Oct. 6
Carb & Shawn. *See* Ill Central												
Carolina Cent. *See* Seab Air L												
Caro Clinch & Ohio 1st 5s_1938	J D	227,000	83¼	Sale	90½	Sale	92	Sale	90 Dec. 1	94 Dec. 15	83 Jan. 9	94 May 1
Carthage & Ad. *See* N Y C & H												
Ced R Ia F & N. *See* B C R & N												
Central Branch. *See* Mo Pacific												
Central Ohio. *See* Balt & Ohio												
Cent of Ga—1st g 5s--Nov 1945	F A	12,000	92½	----	----	----	100½	----	102 Dec. 27	102 Dec. 27	85 Jan. 6	102⅛ May 5
Consol gold 5s----------1945	M N	46,000	89	90	96¼	96½	97	98	96¼ Dec. 1	98 Dec. 15	84 Mar. 1	101 Sept. 3
Registered ----------1945	M N	------	----	----	----	96	----	----	------ ------	------ ------	90⅛ Mar. 7	90⅛ Mar. 7
10-yr temp secured 6s--1929	----	174,000	94¾	Sale	100¼	Sale	99¾	99⅞	99½ Dec. 22	100⅜ Dec. 2	94 Jan. 5	101½ Nov. 20
Chat Div pur money g 4s 1951	J D	------	70⅛	----	78	----	78	82	------ ------	------ ------	79½ Mar. 18	81⅝ May 2
Mac & Nor Div 1st g 5s_1946	J J	------	87	----	92⅛	97	93	----	------ ------	------ ------	93 Feb. 23	96½ Mar. 23
Mid Ga & Atl Div 5s---1947	J J	------	87	----	92¼	----	93	----	------ ------	------ ------	95 May 19	95½ June 2
Mobile Div 1st g 5s----1946	J J	------	87	----	92⅛	100	93⅝	96¼	------ ------	------ ------	93⅝ July 24	100 Sept. 12
Cen RR & B of Ga—Col g 5s'37	M N	------	90	Sale	91⅜	94½	92¼	94½	------ ------	------ ------	88½ Jan. 12	106¾ Apr. 4
Central of N J—Gen g 5s--1987	J J	92,000	104	Sale	107	Sale	107	108	105⅞ Dec. 6	108 Dec. 30	103⅞ Jan. 4	110½ Oct. 9
Registered------July 1987	Q J	2,000	102½	----	----	108	----	106	106 Dec. 30	106 Dec. 30	105 Apr. 24	109 Sept. 19
N Y & L Br gen g 4s----1941	M S	------	82⅜	----	87⅝	----	87¾	----	------ ------	------ ------	91 July 12	91 July 12
Central Pacific. *See* So Pac Co												
Ches & O—Fund & imp 5s_1929	J J	14,000	90	91½	97	Sale	95	96	96¾ Dec. 26	97 Dec. 14	90½ Jan. 10	98 Mar. 1
1st cons gold 5s--------1939	M N	22,000	95½	97	100¼	102	100⅞	101½	100½ Dec. 21	101½ Dec. 27	97½ Jan. 4	103½ Aug. 10
Registered ----------1939	M N	20,000	----	96	94	99	98¼	100¼	99¼ Dec. 29	100¼ Dec. 14	99¼ Dec. 29	100 May 26
General gold 4½s------1992	M S	307,000	84	Sale	85½	Sale	89¼	Sale	85 Dec 2	86⅜ Dec. 13	82⅝ Feb. 2	91⅜ Sept. 14
Convertible 4½s-------1930	F A	322,000	83⅞	Sale	88	Sale	86½	Sale	88 Dec. 1	89⅜ Dec. 14	82½ Jan. 6	92 Aug. 22
Conv secured 5s--------1946	A O	1,590,000	84⅝	Sale	93	Sale	95¼	Sale	92 Dec. 1	95¼ Dec. 29	84¼ Jan. 5	100 Aug. 21
Bid Sandy 1st 4s--------1944	J D	8,000	72⅞	78	79⅜	86	83⅜	86	81 Dec. 19	86 Dec. 26	81 Dec. 19	86½ Sept. 20
Coal Riv Ry 1st gu 4s---1945	J D	9,000	72	----	82	83	83	84	83 Dec. 14	83 Dec. 14	77 Mar. 4	87½ Sept. 12
Craig Valley 1st g 5s----1940	J J	------	81¼	----	92½	----	95½	----	------ ------	------ ------	88⅞ May 31	88⅞ May 31
Potts Creek Br 1st 4s--1946	J J	------	68	76	77⅛	84	77½	84	------ ------	------ ------	71 Jan. 30	79 June 16
R & A Div 1st con g 4s--1989	J J	6,000	71½	79⅝	78¼	81	78¼	83	81 Dec. 2	81⅛ Dec. 20	81 Dec. 2	84⅛ Sept. 5
2d con gold 4s--------1989	J J	4,000	76	----	75	77½	75⅛	79½	77½ Dec. 19	77½ Dec. 19	75⅝ Mar. 23	80 Aug. 29
Warm Spr Val 1st g 5s_1941	M S	------	82⅜	----	92½	----	91¼	----	------ ------	------ ------	------ ------	------ ------
Greenbr Ry 1st gu g 4s_1940	M N	------	73	----	80¾	----	82⅝	----	------ ------	------ ------	------ ------	------ ------
Chic & Alt RR—Ref g 3s_1949	A O	209,000	52⅛	Sale	53	Sale	52	53	52 Dec. 12	53¼ Dec. 2	50½ Sept. 27	67 Aug. 23
Railway 1st lien g 3½s--1950	J J	905,000	38¾	Sale	25¾	26¼	24	Sale	23 Dec. 15	26½ Dec. 2	23 Dec. 15	52 Aug. 17
Chic Burl&Q—Ill Div 3½s 1949	J J	83,000	77⅝	78	79¾	83	83½	Sale	80⅝ Dec. 2	83 Dec. 14	77¼ Jan. 5	85½ Sept. 22
Registered ----------1949	J J	------	----	----	----	----	----	----	------ ------	------ ------	77¼ Mar. 4	78 Apr. 1
Illinois Division 4s------1949	J J	53,000	87	Sale	87¾	88⅞	92	Sale	88⅜ Dec. 7	92 Dec. 30	87 Nov. 17	93 Aug. 1
Nebraska Extension 4s--1927	M N	19,000	93	94	96⅝	Sale	96½	97½	96⅝ Dec. 2	97⅞ Dec. 11	93 Jan. 4	98 Sept. 13
No Pac—Gt No. *See* No Pac												
General 4s----------1958	M S	286,000	86½	Sale	87	Sale	88	88⅜	87 Dec. 2	90 Dec. 30	85⅝ Nov. 16	93 July 6
1st & ref Ser A 5s ------1971	F A	353,000	----	----	99⅜	Sale	100¾	101¼	99⅜ Dec. 1	101½ Dec. 22	96⅜ Mar. 15	107½ Mar. 14
Chic & E Ill—1st cons gold 6s 1934	A O	8,000	101¼	----	104⅝	106	105⅛	107	104⅝ Dec. 7	105⅛ Dec. 11	102 Feb. 2	109½ Aug. 17
(New co.)—Gen 5s-----1951	M N	536,000	69¾	Sale	80	Sale	80	Sale	79⅜ Dec. 18	81⅞ Dec. 12	68 Jan. 6	86¼ Sept. 15
Chic & Ind Coal Ry 1st 5s_1936	J J	------	----	----	12½	----	12¾	----	------ ------	------ ------	62½ Apr. 29	63 Apr. 29
Chic Gt West—1st 50-yr 4s 1959	M S	341,000	61½	Sale	51½	Sale	52	Sale	50¼ Dec. 1	52½ Dec. 29	48½ Nov. 24	64½ Apr. 18
Chic Ind & Lou—Ref g 6s_1947	J J	1,000	102	----	104⅞	107¾	106¾	107¾	106⅞ Dec. 15	106⅞ Dec. 15	101 Jan. 16	108½ Oct. 2
Refunding gold 5s------1947	J J	6,000	89	Sale	95¾	99	97⅜	98¼	97⅛ Dec. 14	98 Dec. 7	87½ Jan. 9	99⅞ Oct. 4
Refunding 4s Series C---1947	J J	------	75	----	80¼	86	82½	84	------ ------	------ ------	75 Jan. 19	96 May 4
1st & general 5s--------1966	M N	18,000	79	81	81½	83½	83½	Sale	81½ Dec. 13	83½ Dec. 20	79 Jan 21	86⅛ Sept. 18
6s B----------May 1966	----	35,000	----	----	97¾	98	97	97⅞	------ ------	------ ------	97 Nov. 13	102⅜ Sept. 2
Ind & Louisv 1st gu 4s--1956	J J	------	50	----	71	76½	72	78	------ ------	------ ------	75 Jan. 5	79 Sept. 12
Chic Ind & Sou—50-yr 4s_1956	J J	14,000	80	----	83⅛	----	84½	85¼	84½ Dec. 28	85¼ Dec. 14	81⅞ Feb. 10	87 Sept. 19
Chic L S & East—1st 4½s_1969	J D	------	80½	----	87½	----	87¾	98	------ ------	------ ------	87 May 5	91⅛ Sept. 11
Chic Milw & St Paul—												
Gen g 4s Ser A----May 1989	J J	471,000	72⅝	Sale	73½	Sale	72⅞	Sale	70 Dec. 9	73½ Dec. 1	70 Nov. 23	80 Aug. 22
Gen g 3½s Ser B--May 1989	J J	115,000	64	66	61⅛	----	62½	66	60¾ Dec. 26	63 Dec. 6	60¾ Dec. 26	69⅞ Aug. 5
Gen 4½s Ser C--May 1989	J J	497,000	79½	Sale	81⅝	84	84⅜	Sale	78¾ Dec. 27	84⅜ Dec. 30	78¾ Dec. 27	90 Sept. 12
Gen & ref ser A 4½s Jan 2014	A O	1,025,000	57⅜	Sale	69½	70	61½	Sale	54 Dec. 9	63 Dec. 2	54 Dec. 9	69⅞ Aug. 22
Gen ref conv ser B 5s Jan 2014	F A	884,000	63¼	63¾	71	Sale	69⅞	Sale	64⅞ Dec. 21	72 Dec. 2	62 Feb. 1	80 Aug. 22
Convertible 4½s--------1932	J D	2,308,000	62⅛	Sale	67½	Sale	66⅝	Sale	60 Dec. 27	68 Dec. 30	60 Jan. 27	77 Aug. 23
Permanent 4s----------1925	J D	1,112,000	71½	Sale	80⅜	Sale	79⅝	80	75¼ Dec. 20	81½ Dec. 6	69⅛ Jan. 30	87 Aug. 23
25-year debenture 4s----1934	J J	510,000	56½	Sale	60½	Sale	58⅜	Sale	53½ Dec. 21	60½ Dec. 1	54 Jan. 27	69 Aug. 23
Ch & Mo Riv Div 5s---1926	J J	39,000	88¾	92	96⅞	97½	96½	97½	96¼ Dec. 14	97⅛ Dec. 7	92 Jan. 28	97⅞ Oct. 2
C M & Puget S 1st gen 4s 1949	J J	174,000	65	Sale	67½	Sale	66	Sale	62¾ Dec. 27	68 Dec. 2	62¾ Dec. 27	77½ Sept. 14
Fargo & So assum g 6s--1924	J J	5,000	97	----	99½	----	100	----	99½ Dec. 8	99½ Dec. 8	99½ Dec. 8	99½ Dec. 8
Mil & Nor 1st ext 4½s--193:	J D	9,000	82	----	92¾	Sale	87½	92¼	90 Dec. 27	92¾ Dec. 7	84½ Mar. 24	100 Sept. 27
Cons ext 4½s----------1934	J D	------	80¾	88	90½	93	90	92¼	------ ------	------ ------	85 Apr. 3	94½ Aug. 30
Ch & NW Extens 4s_1886-1926	F A	6,000	91½	92¼	95⅛	96¼	95¼	96½	96 Dec. 28	96¾ Dec. 26	92¼ Jan. 5	98 Sept. 22
Registered------1886-1926	F A	6,000	91	92	95	----	94¼	----	94¼ Dec. 19	95½ Dec. 9	93¼ Mar. 28	95½ Dec. 9
General gold 3½s------1987	M N	13,000	72	Sale	73¾	74¾	75⅛	77	73⅞ Dec. 4	77 Dec. 14	72 Jan. 4	81 Jan. 30

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in December (Par val.)	Price about Jan. 3 1922. Bid.	Ask.	PRICES IN DECEMBER. Dec. 1. Bid.	Ask.	Dec. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1922. Lowest. Sale Prices.	Highest. Sale Prices.
Chic & North Western (*Concl.*)		$										
General 4s 1987	M N	49,000	83½	Sale	85	Sale	85	86	84¾ Dec. 7	86 Dec. 28	80⅞ Oct. 23	91 Sept. 8
Stamped 1987	M N	------	81	84	85	Sale	-----	-----	85 Dec. 1	85 Dec. 1	63 Jan. 28	88 Aug. 10
General 5s stamped 1987	M N	73,000	99⅞	Sale	103¼	Sale	-----	104½	103¼ Dec. 1	105 Dec. 2	99⅞ Jan. 3	110 Sept. 25
Sinking fund 6s 1879-1929	A O	4,000	102½	105¼	103	104⅝	103⅛	104¾	103 Dec. 6	103 Dec. 6	101¼ Mar. 27	103 Feb. 17
Registered 1879-1929	A O	------	101	102⅛	100¼	-----	100¼	-----	------	------	101 Mar. 11	101⅞ Mar. 28
Sinking fund 5s 1879-1929	A O	1,000	94¼	-----	98½	-----	98⅝	-----	98⅝ Dec. 15	98⅝ Dec. 15	96½ Apr. 11	101 Oct. 3
Registered 1879-1929	A O	------	91¼	-----	98	-----	98	-----	------	------	95⅛ July 12	100 Aug. 10
Sinking fund deb 5s 1933	M N	2,000	96	-----	98¾	-----	98¾	100	100 Dec. 29	100 Dec. 29	96 Jan. 10	101¾ Sept. 16
Registered 1933	M N	------	-----	-----	-----	-----	-----	-----	------	------	98½ May 25	98½ May 25
10-year secured 7s 1980	J D	58,000	106⅛	107	108	-----	108½	109	107⅝ Dec. 4	110 Dec. 16	105 Jan. 9	110½ Sept. 14
15-year secured 6½s 1936	M S	35,000	107	107½	108½	Sale	110¼	Sale	108½ Dec. 1	111 Dec. 14	106 Jan. 4	112⅜ Oct. 10
Des Pl'nes Val 1st gu 4½s '47	M S	------	84⅜	-----	91	-----	91⅛	-----	------	------	93¼ Sept. 28	93¼ Sept. 28
St P East Gr Trk 1st 4½s '47	J J	------	81½	-----	88⅛	-----	92	-----	------	------	89⅜ May 2	93 June 3
Frem Elk & Mo V 1st 6s 1933	A O	------	105½	-----	106	111⅞	106¾	-----	------	------	107¾ Mar. 11	111⅛ Oct. 11
Man GB&NW 1st gu 3½s '41	J J	------	75⅛	-----	77	-----	76½	-----	------	------	------	------
Milw & S L 1st gu 3½s 1941	J J	------	68½	-----	74¼	86	75	76	------	------	------	------
M L S & West Ext s f 5s 1929	F A	------	95⅛	-----	99½	-----	99¾	-----	------	------	98⅜ Mar. 30	100⅛ Oct. 4
Ashland Div 1st g 6s 1925	M S	------	100¼	-----	100¾	-----	100⅞	-----	------	------	101½ Nov. 15	101½ Nov. 15
Michigan Div 1st g 6s 1924	J J	1,000	100¼	-----	100¾	-----	100⅞	-----	100⅞ Dec. 22	100⅞ Dec. 22	100⅞ Dec. 22	100⅞ Dec. 22
Mil Spar & N W 1st gu 4s '47	M S	1,000	80	83	-----	88¼	87	88⅛	87½ Dec. 8	87½ Dec. 8	85¼ Mar. 23	93 Sept. 14
St L Peo & N W 1st gu 5s '48	J J	8,000	95	97½	101	103	101½	103	101 Dec. 4	101½ Dec. 8	95 Jan. 5	105¼ Sept. 23
Chic R I & Pacific gen g 4s 1988	J J	157,000	79½	79¾	82	Sale	80	82¼	81¼ Dec. 20	82¾ Dec. 6	79 Jan. 4	87⅜ Sept. 18
Registered 1988	J J	1,000	-----	78	77¼	80	79⅛	-----	80 Dec. 11	80 Dec. 11	78 Jan. 7	84½ Sept. 11
Refund gold 4s 1934	A O	1,088,000	76⅛	Sale	83	Sale	83¼	Sale	81 Dec. 28	83¾ Dec. 13	75½ Jan. 6	87⅞ Sept. 21
R I Ark & L 4½s rec 1934	M S	82,000	77¼	77⅞	79⅝	Sale	80¾	Sale	79½ Dec. 1	81 Dec. 28	76¼ Jan. 25	85¾ Sept. 11
Burl C R & No—gold 5s 1934	A O	2,000	93⅝	-----	98	-----	99	-----	98 Dec. 6	98½ Dec. 18	96½ Mar. 27	100¼ Oct. 17
M & St L 1st gu g 7s 1927	J D	------	-----	-----	-----	-----	101	-----	------	------	------	------
Choc Okl & G Consol 5s 1952	M N	------	83½	-----	96⅝	99¼	97¾	-----	------	------	89 Feb. 15	98⅛ Oct. 18
Keok & Des M 1st 5s 1923	A O	29,000	72	74½	91	91½	90	91½	91 Dec. 20	92⅞ Dec. 7	72 Jan. 4	94½ Aug. 31
St P & K C Sh L 1st 4½s 1941	F A	38,000	76¾	77	79¾	Sale	80⅝	82	79¾ Dec. 1	82 Dec. 14	76 Jan. 27	86 Sept. 6
Chic St L & N O. *See* Ill Cent												
Chic St L & Pitts. *See* Penn Co												
Chic St P M & O cons 6s 1930	J D	6,000	104⅛	105	105¼	106½	106⅛	107¼	105¼ Dec. 6	107¼ Dec. 22	104½ Feb. 17	109 Sept. 11
Cons 6s, reduced to 3½s 1930	J D	------	87¼	89	89⅛	-----	89¾	-----	------	------	67 Apr. 5	92 Sept. 15
Debenture 5s 1930	M S	15,000	92	Sale	93⅛	95	96	96½	95 Dec. 7	96½ Dec. 22	91¼ Jan. 10	98 Sept. 15
North Wisconsin 1st 6s 1930	J J	------	101⅛	-----	104⅛	-----	104⅜	-----	------	------	------	------
Superior S L 1st 5s June 1930	M S	------	91	-----	96⅛	-----	95⅛	-----	------	------	------	------
Chic T H & S'east 1st 5s 1960	J D	43,000	73⅛	75½	-----	83½	79¾	81	79 Dec. 22	83 Dec. 6	73¾ Jan. 12	86½ Apr. 28
Chic Un Stat 1st gu A 4½s 1963	J J	175,000	88½	Sale	91	Sale	91	Sale	89⅝ Dec. 4	92 Dec. 15	87½ Jan. 4	94⅛ Aug. 22
1st (ctfs) 6½s series C 1963	J J	90,000	112	Sale	113	114½	114	115	113¾ Dec. 12	115½ Dec. 6	111⅝ Jan. 3	117 Aug. 21
Chic & W I gen g 6s Dec 1932	Q M	3,000	104	Sale	105	-----	105	-----	105 Dec. 22	105 Dec. 22	103 Jan. 9	105 Aug. 17
Consol 50-year 4s 1952	J J	297,000	68⅛	Sale	74	Sale	74¾	75	74 Dec. 4	75 Dec. 9	68½ Jan. 11	79 Sept. 13
15-year s f 7½s 1935	M S	51,000	100½	Sale	100½	Sale	102½	102¾	100½ Dec. 1	102½ Dec. 18	99⅞ Jan. 5	102⅞ Apr. 24
Choc Okl & G. *See* C R I & P												
Cin Ham & D 2d g 4½s 1937	J J	------	81⅛	-----	87¼	90	88⅛	93	------	------	85 Feb. 6	91 Aug. 7
Cin Fin & Ft W 1st gu g 4s '23	M N	------	-----	-----	-----	-----	-----	-----	------	------	------	------
Day & Mich 1st con 4½s 1931	J J	1,000	82⅛	-----	88¾	-----	91½	-----	90⅛ Dec. 15	90⅛ Dec. 15	90⅛ Dec. 15	93¼ Sept. 25
Cin Ind St L & C. *See* CCC&StL												
Cin San & Clev. *See* CCC&StL												
Clearfield & Mahon. *See* BR&P												
C C C & St L gen g 4s 1998	J D	155,000	75⅜	77¼	78	78½	80⅛	81⅞	79⅜ Dec. 4	81⅞ Dec. 28	76⅛ Feb. 3	85 Sept. 12
20-year debenture 4½s 1931	J J	19,000	86½	Sale	92	Sale	91½	92	90⅝ Dec. 20	92 Dec. 2	84¼ Feb. 14	92¾ Sept. 13
Gen 5s Series B 1993	J D	2,000	86¼	-----	95⅞	100	98	100½	97⅞ Dec. 12	100¼ Dec. 27	92 Feb. 1	102¾ Sept. 19
Ref & imp 6s Series A 1929	J J	217,000	96	Sale	101	Sale	101¾	Sale	100¾ Dec. 13	102 Dec. 18	95 Jan. 9	103¼ Sept. 21
Ref & imp 6s Series C 1941	J J	------	-----	-----	101¾	-----	101¾	103	------	------	101 Nov. 3	103 Nov. 2
Cairo Div 1st gold 4s 1939	J J	1,000	79½	81¾	86½	90	85½	91	86½ Dec. 15	86½ Dec. 15	79¾ Jan. 5	90 Aug. 23
Cin W & M Div 1st g 4s 1991	J J	------	72	-----	77⅝	82	79⅛	82	77¾ Dec. 1	80 Dec. 15	76 Jan. 12	82½ July 21
St L Div 1st coll tr g 4s 1990	M N	55,000	77½	Sale	80⅛	82	80	80⅞	80 Dec. 11	81¾ Dec. 13	77½ Jan. 4	84⅛ Aug. 24
Registered 1990	M N	------	-----	-----	-----	-----	-----	-----	------	------	------	------
Sp & Col Div 1st g 4s 1940	M S	------	76¾	-----	82¼	-----	82⅛	-----	------	------	------	------
W W Val Div 1st g 4s 1940	J J	2,000	73¾	-----	81¼	-----	82½	-----	81⅜ Dec. 1	81⅜ Dec. 1	81 Nov. 4	85¼ Aug. 29
Cin I St L &C 1st 4s Aug '36	Q F	------	84½	87	87¼	88¼	87	-----	------	------	82 Oct. 27	91½ Oct. 24
Registered Aug 1936	Q F	------	-----	85	-----	-----	-----	-----	------	------	86½ May 17	90½ Oct. 24
Cin S & Cl cons 1st g 5s 1928	J J	------	93½	96	97⅞	-----	98⅛	100	------	------	94 Jan. 20	98⅛ Aug. 17
C C C & In gen con g 6s 1934	J J	------	104	107	105⅞	108½	105⅞	108½	------	------	104 Jan. 6	105⅛ Apr. 11
Ind Bl & W 1st pref 4s 1940	A O	------	75⅛	-----	90½	-----	86½	-----	------	------	------	------
O I & W 1st pref 5s Apr 1938	Q J	------	78	-----	85⅞	-----	89¼	-----	------	------	------	------
Peor & East 1st cons 4s 1940	A O	9,000	72½	73	74½	76	74¼	75	74½ Dec. 13	77¾ Dec. 2	70⅝ Jan. 7	83 Aug. 7
Income 4s 1990	Apr	54,000	22½	23⅜	27	27¾	26½	31	25½ Dec. 29	29 Dec. 11	22⅞ Jan. 6	39 June 7
Cleve Lor & W. *See* Balt & O												
Cleve & Mahon Vall. *See* Erie												
Cleveland & Pitts. *See* Penn Co												
Cleve Short L—1st gu 4½s 1961	A O	124,000	89½	90	95	98	96	98	96 Dec. 7	97 Dec. 19	90 Jan. 28	99 Sept. 8
Clev Un Trmls 1st s f 5½s 1972	A O	217,000	-----	-----	103⅛	Sale	104½	Sale	102⅞ Dec. 1	105 Dec. 14	100 June 22	105⅞ Sept. 6
Colo & Southern 1st g 4s 1929	F A	41,000	89¼	90¼	-----	-----	92¼	Sale	91¾ Dec. 2	92½ Dec. 12	84¼ Jan. 28	94 Aug. 19
Refunding & ext 4½s 1935	M N	157,000	83¾	Sale	87	Sale	87	87¼	86⅜ Dec. 1	87¾ Dec. 14	81⅛ Jan. 30	92 Aug. 17
F W & D City—Ext 5½s 1961	J D	3,000	-----	-----	-----	104	103	104½	103⅜ Dec. 11	104 Dec. 4	101½ Mar. 30	106½ Aug. 2
Colum & Hock V. *See* Hock Val												
Col Conn & Term. *See* No & W												
Conn & Pas Rivs 1st g 4s 1943	A O	------	-----	-----	-----	-----	75	82	------	------	------	------
Cuba RR 1st 50-year 5s g 1952	J J	61,000	75½	77½	83½	Sale	85	Sale	82¾ Dec. 21	85¾ Dec. 5	76¾ Feb. 1	88½ Sept. 15
1st & refund 7½s Ser A 1936	J D	50,000	100½	Sale	103¼	Sale	104	105	103¼ Dec. 1	105 Dec. 11	100 Jan. 3	107½ Oct. 19
Dallas & Waco. *See* Mo K & T												
Delaware Lack & Western—												
Mor & E 1st gu 3½s 2000	J D	22,000	76⅝	78⅜	76½	77⅞	78	Sale	76½ Dec. 16	78 Dec. 30	76⅛ Nov. 29	81 May 16
N Y L & W Construc 5s 1923	F A	2,000	98¾	99	99¾	100⅛	99¾	-----	99⅞ Dec. 19	99⅞ Dec. 19	98½ Jan. 10	103½ May 19
Term & improve't 4s 1923	M N	------	97	98	99¼	99⅞	99⅛	100	------	------	97 Jan. 5	100⅛ Oct. 11
War RR 1st ref gu g 3½ 2000	F A	------	69	-----	74½	-----	74½	-----	------	------	74¼ Mar. 31	78 Aug. 31
Delaware & Hudson—												
1st refunding 4s 1943	M N	241,000	87⅛	87½	87	87½	87⅝	88¼	87½ Dec. 15	89¼ Dec. 6	83⅛ Mar. 3	93¼ Aug. 30
20-year convertible 5s 1935	A O	79,000	89¾	Sale	95⅝	95⅞	96½	Sale	95⅞ Dec. 1	98 Dec. 16	89¾ Jan. 3	103⅞ Sept. 14
15-year 5½s 1937	M N	69,000	-----	-----	100¼	101	101¾	Sale	100½ Dec. 1	101¾ Dec. 30	99 May 9	103½ Sept. 13
10-year secured 7s 1930	J D	44,000	108½	Sale	109	112½	110⅛	111¾	109 Dec. 28	112 Dec. 9	107 May 10	113⅛ Sept. 19
Alb & Susq conv 3½s 1946	A O	1,000	76⅝	Sale	79	81¼	80	82	80 Dec. 29	80 Dec. 29	76⅝ Jan. 3	81¼ Nov. 15
Rens & Saratoga 6s 1941	M N	------	102½	-----	109⅛	-----	109⅛	-----	------	------	------	------
Del Riv RR Bdge. *See* Penn RR												
Den & R G—1st cons g 4s 1936	J J	337,000	73⅛	Sale	72½	Sale	75⅜	Sale	72 Dec. 27	75⅜ Dec. 30	72 Dec. 27	82 May 9
Consol gold 4½s 1936	J J	14,000	76¾	78	-----	78⅞	-----	79	78 Dec. 18	78 Dec. 18	76½ Jan. 12	84 May 2
Improvement gold 5s 1928	J D	107,000	75	Sale	83	83½	83	84¼	83 Dec. 26	84½ Dec. 13	74½ Jan. 3	85 Apr. 17
First & refunding 5s 1955	F A	359,000	44¾	Sale	47	48	49½	50¼	45⅝ Dec. 21	50½ Dec. 30	42½ Jan. 5	52¾ Oct. 6
Trust co certfs of dep	---	2,000	42	45	-----	45	-----	47	42 Dec. 4	43 Dec. 2	40⅝ Mar. 3	48⅝ Oct. 24
Rio Gr Junc 1st gu g 5s 1939	J D	28,000	73	-----	83¼	Sale	83¼	85½	83¼ Dec. 1	83¼ Dec. 1	80½ Mar. 3	89 June 21
Rio Gr Sou 1st g 4s 1940	J J	------	12	17½	10⅛	17½	10⅛	-----	------	------	------	------
Guaranteed 1940	J J	------	10⅛	40	14¼	-----	-----	-----	------	------	------	------
Rio Gr West 1st g 4s 1939	J J	25,000	73¾	74½	77⅜	Sale	75	77	75½ Dec. 28	78½ Dec. 12	73¾ Jan. 5	80½ July 20
M & coll tr g 4s Ser A 1949	A O	81,000	61⅛	64	65	65⅞	65½	Sale	65 Dec. 4	66⅛ Dec. 28	62⅛ Jan. 4	71 Aug. 22
Des M & Ft D. *See* M & St L												
Det & Mack 1st lien g 4s 1995	J D	------	66¼	78	75⅛	78	75⅛	80	------	------	70 Sept. 17	78 June 16
Gold 4s 1995	J D	------	56½	-----	63	-----	63	78	------	------	67 May 23	74 May 16
Detroit River Tunnel—												
Det Term Tunnel 1st 4½s '61	M N	55,000	82	82½	88	89	89	89⅞	88½ Dec. 15	90 Dec. 27	82 Jan. 5	93 July 19
Dul Missabe & Nor gen 5s 1941	J J	6,000	95⅜	-----	99⅜	100	98½	-----	99 Dec. 15	99¾ Dec. 13	95⅞ Jan. 4	100 Mar. 9
Dul & Iron Range 1st 5s 1937	A O	3,000	93¾	-----	97¾	100	99⅛	100	99¼ Dec. 8	100½ Dec. 15	95¼ Mar. 3	102⅛ Oct. 21
Duluth Short Line. *See* Nor P												
Dul So Shore & Atl g 5s 1937	J J	------	85	87	70	82½	75	80	79 Dec. 6	79 Dec. 6	77½ Nov. 29	87 Jan. 12
East of Minn. *See* S P M & M												
East Tenn Reorlien. *See* So Ry												
East Tenn Va & Ga. *See* So Ry												
Elgin Jol & East 1st g 5s 1941	M N	2,000	93	95	98¾	100	99⅜	100	98¾ Dec. 8	100 Dec. 4	95 Jan. 20	100 July 26
Erie—1st extended gold 7s 1930	M S	98,000	101	102½	102	103¾	103⅜	103¾	102½ Dec. 8	103¾ Dec. 12	100⅝ Jan. 10	108 Aug. 31
N Y & Erie 1st ext g 4s 1947	M N	------	75⅛	-----	-----	-----	88	-----	------	------	83⅞ June 13	87 July 26
3d ext gold 4s½ 1923	M S	1,000	96⅜	-----	-----	-----	99	-----	99¼ Dec. 13	99¼ Dec. 13	96¾ Jan. 12	99⅝ Oct. 19
4th ext gold 5s 1930	A O	------	-----	-----	-----	-----	-----	-----	------	------	80⅜ Mar. 27	95¼ June 2
5th ext gold 4s 1928	J D	------	-----	-----	89	-----	91½	-----	------	------	------	------
N Y L E & W extd 7s 1930	M S	28,000	100⅜	-----	-----	-----	-----	-----	102¼ Dec. 5	103¼ Dec. 7	102½ Aug. 2	107 Sept. 14
Erie 1st con g prior 4s 1996	J J	405,000	58⅛	Sale	57½	Sale	56	57½	53⅜ Dec. 28	57½ Dec. 1	53½ Nov. 14	69⅝ Aug. 24
Registered	J	------	-----	-----	-----	-----	-----	-----	------	------	57 Mar. 21	57 Mar. 21

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N Y STOCK EXCHANGE	Period.	Sales in December (Par val.)	Price about Jan. 3 1922.		PRICES IN DECEMBER. Dec. 1.		Dec. 30.		Lowest.	Highest.	RANGE FOR YEAR 1922. Lowest.	Highest.
Erie (Concluded)—		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices	Sale Prices.	Sale Prices.
1st consol gen lien g 4s..1996	J J	1,068,000	42½	Sale	-----	-----	43⅜	43¾	42¾ Dec. 28	48 Dec. 14	39¼ Jan. 9	58½ Aug. 21
Penn coll trust g 4s...1951	F A	8,000	77⅛	80	80	83½	83	Sale	81¼ Dec. 18	83¾ Dec. 19	79 Jan. 16	89⅞ Aug. 14
50-yr conv g 4s Ser A..1953	A O	284,000	36¼	Sale	42	42¾	42¼	Sale	40¾ Dec. 12	44½ Dec. 6	34¼ Jan. 10	55 Aug. 23
Do do Ser B..1953	A O	304,000	35¾	Sale	42	45	42¼	Sale	40¾ Dec. 12	43 Dec. 4	32 Jan. 10	54¾ Aug. 23
Gen conv 4s Series D..1953	A O	578,000	37½	Sale	42	44	43	Sale	41 Dec. 9	44⅜ Dec. 2	34¾ Jan. 9	59 Aug. 23
Chic & Erie 1st gold 5s..1982	M N	8,000	80	85	92¼	93½	94	94¾	93¾ Dec. 5	96 Dec. 13	80 Jan. 28	99 Sept. 27
Clev & Mahon Val g 5s..1938	J J	------	90⅝	-----	94	-----	93⅛	-----	------ ------	------ ------	90½ Jan. 26	94¼ July 7
Erie & Jersey 1st s f 6s..1955	J J	40,000	82⅝	83	88¾	Sale	88⅛	Sale	87½ Dec. 29	90½ Dec. 8	78½ Jan. 25	106½ May 31
Genesee Riv RR 1st s f 6s '57	J J	31,000	80	86	88	Sale	87	90½	87½ Dec. 29	90 Dec. 12	79⅜ Jan. 16	97¾ Aug. 29
Long Dock cons gold 6s..1935	A O	------	102⅛	-----	-----	110	104½	110	------ ------	------ ------	109 June 22	109 June 22
D & Imp Co 1st extd 5s..1943	J J	1,000	84	-----	90⅛	-----	-----	-----	92⅛ Dec. 11	92⅛ Dec. 11	92⅛ Dec. 11	92⅛ Dec. 11
NY&Greenw L guar g 5s 1946	M N	------	72⅛	83	84	-----	84	-----	------ ------	------ ------	86½ Nov. 14	88 Feb. 14
NYSusq&W 1st ref g 5s..1937	J J	3,000	53	57½	59	61	53	57½	53¼ Dec. 22	61 Dec. 2	54 Feb. 3	72 Aug. 16
Second gold 4½s.....1937	F A	4,000	43	46¾	45	54	45	48	47 Dec. 7	48¼ Dec. 9	44¼ Mar. 16	56 Oct. 11
General gold 5s.....1940	F A	------	37	38⅞	44	47⅜	45	46	------ ------	------ ------	38½ Jan. 5	60 Apr. 25
Terminal 1st gold 5s..1943	M N	------	80	85	84⅛	90	84	90	------ ------	------ ------	83⅛ Feb. 27	90 Sept. 3
Mid of N J 1st ext 5s....1940	A O	------	78⅛	-----	-----	97	-----	94	------ ------	------ ------	93 July 25	95 Nov. 13
Wilk & East 1st gu g 5s..1942	J D	2,000	52⅛	54	58	61¾	-----	-----	57 Dec. 15	58 Dec. 6	55 Jan. 24	73 Apr. 29
Erie & Pittsb. *See* Penn. Co.												
Ev & T H—1st gen g 5s...1942	A O	------	103⅝	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Mt Vernon 1st gold 6s...1923	A O	------	78	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Sull Co Bch 1st g 5s.....1930	A O	------	78	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Fargo & So. *See* Ch M & St P												
Fla Cent & P. *See* Seab Air L.												
Fla East Coast 1st 4½s....1959	J D	13,000	80¼	85	89	Sale	87½	87⅞	88½ Dec. 1	89 Dec. 1	80½ Jan. 11	91½ Oct. 2
Fort St U D Co 1st g 4½s..1941	J J	------	70¼	-----	76⅝	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Ft W & Rio Gr 1st g 4s....1928	J J	5,000	78	80	80⅛	-----	83¼	85	83¾ Dec. 15	83¾ Dec. 15	78 Feb. 1	86¾ Nov. 3
Gal H & S A. *See* So Pac Co.												
Ga & Ala. *See* Seab Air Line.												
Galv Hous & Hend 1st 5s..1933	A O	2,000	80	90	85⅛	86	85½	86½	86 Dec. 9	86 Dec. 9	83 Mar. 8	97⅛ July 28
Ga Car & Nor. *See* Seab Air L.												
Georgia Pacific. *See* South Ry.												
Ga V G & N. *See* Sou Pac Co.												
Gouv & Oswegat. *See* N Y Cent												
Grand Trunk of Can s f 7s.1940	A O	197,000	108¾	Sale	111⅛	Sale	112⅜	113	111 Dec. 1	113 Dec. 2	108 Apr. 12	114⅞ May 1
15-yr deb g s f 6s.....1936	M S	307,000	100⅛	Sale	103¼	Sale	104¼	Sale	102¾ Dec. 1	104½ Dec. 26	100 Jan. 7	106 Sept. 6
Grt Nor—C B & Q coll. *See* N P												
General 7s Series A.....1936	J J	804,000	108	Sale	109⅞	Sale	110¾	Sale	109½ Dec. 1	111 Dec. 2	88½ Feb. 1	113¾ Sept. 12
1st & refund 4¼s Ser A..1961	J J	151,000	88⅜	Sale	89¼	Sale	90⅝	94	89¼ Dec. 1	91 Dec. 7	87¾ Mar. 13	96 Sept. 11
Gen mtge Ser B 5½s ...1952	----	557,000	-----	-----	100¾	Sale	102⅛	103	100¾ Dec. 1	103 Dec. 13	95¾ Mar. 25	106 Sept. 12
St Paul Minn & Manitoba—												
Consol mortgage 4s...1933	J J	------	88½	-----	92	92¾	92¼	95½	------ ------	------ ------	91 Mar. 15	98½ Oct. 13
1st consol gold 6s.....1933	J J	4,000	105	-----	107¼	-----	108	111	107¼ Dec. 6	107¾ Dec. 15	105⅛ Jan. 26	112½ July 13
Reduced to gold 4½s.1933	J J	8,000	93¼	94	96⅝	97½	97½	98½	97 Dec. 12	98½ Dec. 26	93¼ Jan. 4	100¼ Aug. 8
Registered 1933	J J	------	-----	-----	-----	-----	96½	98	------ ------	------ ------	95 Mar. 15	97 Aug. 2
Mont Ext 1st gold 4s..1937	J D	4,000	85¾	-----	89¼	92¼	90¼	91¼	90⅛ Dec. 12	90⅛ Dec. 12	88 Jan. 14	92½ Aug. 18
Registered 1937	J D	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Pac Ext sterling gu 4s.1940	J J	14,000	-----	-----	84½	85	84½	-----	85 Dec. 7	85 Dec. 7	85 Dec. 7	85 Dec. 7
Ry M No Div 1st g 4s.1948	A O	------	86	-----	89	90½	89	-----	------ ------	------ ------	88 Jan. 26	92½ Apr. 13
Mont C 1st gu gold 6s..1937	J J	------	105	-----	113½	114¾	114	-----	------ ------	------ ------	109⅛ Jan. 23	114½ Oct. 19
1st guar gold 5s.....1937	J J	------	93¼	-----	100	102½	101	102½	------ ------	------ ------	99 Feb. 17	101 Sept. 28
Will & S F 1st gold 5s...1938	J D	------	92¾	-----	99⅛	102½	101	103	------ ------	------ ------	99⅛ Apr. 28	100¼ Nov. 14
Greenbrier R. *See* Ches & Ohio												
Green Bay & West deb ctfs A..	Feb	------	70	-----	60	70	60	70	------ ------	------ ------	67½ Apr. 3	70½ Apr. 10
Debenture ctfs B.....	Feb	19,000	6¾	8	12	Sale	11⅛	12½	10¾ Dec. 13	12 Dec. 4	6½ Jan. 17	17⅜ Aug. 24
Ga Sh I 1st ref & ter 5s g Feb '52	J J	17,000	70	74	83	84	76⅜	85¼	82 Dec. 9	84 Dec. 2	72 Jan. 4	86 Oct. 11
Hock Val 1st con g 4½s..1999	J J	90,000	82½	83	85½	Sale	85	85¾	84½ Dec. 20	86 Dec. 15	81½ Jan. 5	90 Sept. 8
Registered.....1999	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Col & H V 1st ext g 4s...1948	A O	------	76	-----	79⅞	88	82¼	88	------ ------	------ ------	78 Jan. 10	85½ Sept. 12
Col & Tol 1st ext 4s.....1955	F A	------	71¼	-----	79⅝	85¾	81⅝	85¾	------ ------	------ ------	79½ Mar. 20	83½ Oct. 20
Housatonic. *See* N Y N H & H												
H & Tex Cent. *See* So Pac Co												
Hous Belt & Ter 1st 5s....1937	J J	5,000	82⅛	-----	89⅛	93	91½	92½	91 Dec. 5	91¼ Dec. 5	89¾ Feb. 3	96 June 6
Hudson & Manhat ser A 5s 1957	F A	484,000	-----	-----	82½	Sale	84¾	Sale	82½ Dec. 1	85 Dec. 4	75 Jan. 4	88½ Sept. 12
Adjust income 5s.....1957	----	913,000	-----	-----	59¼	Sale	61⅞	Sale	58¾ Dec. 1	61⅞ Dec. 11	47½ Jan. 4	67¾ Sept. 15
N Y & Jersey 1st 5s....1932	F A	------	-----	-----	96⅜	97⅞	87⅛	88	------ ------	------ ------	92 Jan. 9	100 Oct. 5
Illinois Central—1st g 4s..1951	J J	------	88	-----	93½	-----	93½	-----	------ ------	------ ------	83⅛ Feb. 20	96 Sept. 14
Registered.....1951	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
1st gold 3½s.....1951	J J	------	77½	-----	79	86½	83½	86½	------ ------	------ ------	76⅝ May 9	85 Aug. 25
Extended 1st g 3½s.....1951	A O	------	76½	-----	76⅛	-----	78⅛	-----	------ ------	------ ------	82½ Oct. 13	82½ Oct. 13
1st gold 3s sterling.....1951	M S	------	-----	-----	-----	75½	60⅛	75½	------ ------	------ ------	81 Mar. 3	83⅛ Mar. 20
Collateral trust gold 4s..1952	A O	21,000	80½	Sale	83⅝	84⅝	86½	Sale	84¼ Dec. 7	86½ Dec. 30	80½ Jan. 4	95 Jan. 18
1st refunding 4s.....1955	M N	104,000	82⅜	Sale	86⅛	Sale	87½	88	85⅜ Dec. 1	88¼ Dec. 14	82⅛ Jan. 5	91½ July 14
Purchased lines 3½s....1952	J J	26,000	74¼	-----	74⅛	79	79	81	80 Dec. 18	81 Dec. 28	76⅝ May 3	81 Dec. 28
Coll tr g 4s L N O & T...1953	M N	164,000	79	Sale	80⅝	81½	81⅛	81¾	80½ Dec. 1	82 Dec. 12	77½ Feb. 1	84⅝ Sept. 9
15-year 5½s.....1934	J J	319,000	97	Sale	101	Sale	101⅞	Sale	100⅝ Dec. 4	102¼ Dec. 27	96¾ Jan. 4	103¾ Sept. 13
15-year secured 6½s....1936	J J	58,000	106⅛	106¾	109½	Sale	110¼	Sale	109¼ Dec. 1	111⅞ Dec. 26	99¾ Jan. 20	113 Aug. 24
Cairo Bridge gold 4s....1950	J D	------	76	-----	85	87	82½	85	------ ------	------ ------	81¾ Feb. 8	93 Aug. 22
Litchfield Div 1st g 3s...1951	J J	2,000	63⅜	-----	72	74	71	73	72 Dec. 11	73 Dec. 20	63⅝ Feb. 28	74⅞ Oct. 17
Louisv Div & Ter g 3½s.1953	J J	15,000	71¾	74	74	78	76	79⅞	77 Dec. 16	77 Dec. 16	73¾ Feb. 28	81 Sept. 16
Registered 1953	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Omaha Div 1st g 3s.....1951	F A	6,000	63	66	67⅛	69¾	69½	70½	68½ Dec. 20	68½ Dec. 20	66 Jan. 11	71 Aug. 23
St Lou Div & Term g 3s.1951	J J	------	63⅛	-----	70⅛	71⅜	70¼	-----	------ ------	------ ------	63⅜ Jan. 10	76½ Oct. 23
Gold 3½s.....1951	J J	2,000	76½	-----	78½	80	79	-----	80 Dec. 11	80 Dec. 11	76⅛ June 28	80 Dec. 11
Springf Div 1st g 3½s...1951	J J	------	69⅞	-----	75½	-----	77⅛	-----	------ ------	------ ------	78½ July 27	78½ July 27
Western Lines 1st g 4s..1951	F A	------	78⅝	-----	83	90	83	-----	------ ------	------ ------	82 Mar. 15	86¼ Sept. 18
Belle & Carond 1st 6s...1928	J D	------	96½	-----	98½	-----	100	-----	------ ------	------ ------	99¾ Apr. 24	100⅛ July 28
Carb & Shaw 1st 4s g...1923	M S	------	75½	-----	86⅛	94½	87½	94½	------ ------	------ ------	92½ Sept. 25	92½ Sept. 25
Ch St L & N O gold 5s..1951	J D	------	98⅝	-----	98¼	-----	100⅛	103¼	------ ------	------ ------	94 Feb. 10	105½ Aug. 18
Registered 1951	J D	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Gold 3½s.....1951	J D	------	72⅝	-----	72½	-----	73⅛	-----	------ ------	------ ------	------ ------	------ ------
Registered 1951	J D	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Joint 1st ref ser A 5s....1963	J D	170,000	89¼	90½	95	96	96½	97¾	95 Dec. 1	97 Dec. 29	90¼ Jan. 4	100 Aug. 11
Memphis Div 1st g 4s...1951	J D	------	76½	-----	82	83	80	-----	------ ------	------ ------	79⅝ Apr. 12	82¼ Nov. 29
St L So 1st gu g 4s.....1931	M S	------	81½	-----	86⅝	-----	86⅝	-----	------ ------	------ ------	86½ Oct. 25	86½ Oct. 25
Ind Bl & W. *See* Cl C C & St L												
Ind Ill & Ia 1st gold 4s....1950	J J	57,000	76⅝	-----	84	85¼	85⅞	87¼	85¼ Dec. 7	88⅝ Dec. 27	84⅜ Nov. 23	89 Sept. 6
Ind Union gen & ref 5s A..1965	J J	------	85	-----	95	99	95½	99	------ ------	------ ------	92 Mar. 28	99⅞ Sept. 23
Internat & Grt Nor—1st 7s 1922	M N	------	95¼	97½	-----	-----	-----	-----	------ ------	------ ------	94¾ May 23	101½ Sept. 8
Adjustment 6s.....1952	J J	1,710,000	-----	-----	49¼	Sale	47⅜	Sale	46¼ Dec. 28	50½ Dec. 16	46¼ Dec. 28	55⅝ June 6
Iowa Central. *See* Minn & St L												
Jack Lans & Sag. *See* Mich Cen												
James F & Clear 1st 4s...1959	J D	16,000	76	-----	84½	85¼	86	87½	85 Dec. 2	86 Dec. 21	80½ Jan. 27	89 Oct. 9
Kall All & G R. *See* L S & M S												
Kan & Mich. *See* Tol & O C												
K C Ft S & M. *See* St L & S F												
K C & M Ry & B. *See* StL&SF												
K C & Pacific. *See* Mo A & T												
Kan City South 1st g 3s...1950	A O	152,000	63¼	Sale	69½	Sale	69⅛	Sale	68 Dec. 30	69½ Dec. 12	63 Jan. 4	72 July 8
Ref & Imp 5s.....April 1950	J J	186,000	85	Sale	89½	Sale	88⅜	Sale	87⅝ Dec. 20	89¾ Dec. 13	83 Mar. 7	94½ Sept. 14
Kansas C Term 1st 4s.....1960	J J	298,000	80¼	Sale	81⅞	82⅞	82½	83¼	82 Dec. 4	84⅛ Dec. 13	77¾ Feb. 17	86⅜ Sept. 12
Kentucky Central. *See* L & N												
Keok & Des M. *See* C R I & P												
Knoxville & Ohio. *See* Sou Ry												
Lake E & W 1st gold 5s...1937	J J	24,000	85	87	93	95	94	95⅞	94 Dec. 5	96 Dec. 7	85 Jan. 4	99 Sept. 15
2d gold 5s.....1941	J J	22,000	77	Sale	81⅜	85	83	85	85 Dec. 21	87¼ Dec. 14	77 Jan. 3	87⅝ Aug. 10
North Ohio 1st gu g 5s..1945	A O	------	66¼	70	75⅛	85	75⅛	85⅛	------ ------	------ ------	68 Jan. 24	78 May 23
L Sh & Mich So. *See* N Y Cent												
Leh V (N Y) 1st gu g 4½s.1940	J J	------	87⅛	-----	93	94½	94⅜	96	------ ------	------ ------	90⅝ July 26	97 Sept. 5
Leh V (Pa) gen con g 4s...2003	M N	141,000	76⅝	80	80⅞	Sale	81½	81⅝	80½ Dec. 6	81½ Dec. 9	77¼ Feb. 6	90 Apr. 19
Gen cons 4½s.....2003	M N	49,000	85	86	90⅞	92	90⅛	Sale	90 Dec. 27	94 Dec. 6	85 Jan. 4	93¼ Aug. 29
Leh V Ter Ry 1st gu g 5s..1941	A O	28,000	98	99½	99⅛	102	100⅞	-----	102 Dec. 12	103¼ Dec. 18	98⅛ Jan. 21	103¼ Dec. 18
Lehigh Vall RR coll tr 6s..1928	----	115,000	101½	Sale	103⅜	103⅝	105⅛	Sale	103⅜ Dec. 2	105⅛ Dec. 27	100⅞ Jan. 27	105⅛ Dec. 27
Leh V Coal Co 1st gu g 5s..1933	J J	2,000	96¼	-----	100⅛	Sale	100	-----	100⅛ Dec. 6	100⅛ Dec. 6	96¼ Jan. 19	102 Sept. 16
Registered 1933	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
First int reduced to 4s...1933	J J	------	85⅛	-----	87½	92¼	86	-----	------ ------	------ ------	------ ------	------ ------

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N Y STOCK EXCHANGE.	Interest Period.	Sales in December (Par val.)	Price about Jan. 3 1922. Bid.	Ask.	PRICES IN DECEMBER. Dec. 1. Bid.	Ask.	Dec. 30. Bid	Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1922. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Leh & N Y—1st gu g 4s---1945	M S	------	75⅛	84	80	87¼	82	85½	------ ------	------ ------	83⅛ Apr. 28	86 Aug. 24
Leh & Hud R. *See* Cent of N J												
Little Miami gen 4s Ser A--1962	----	------	72¾	-----	79⅜	-----	80⅛	-----	------ ------	------ ------	------ ------	------ ------
Long Dock. *See* Erie.												
Long Isl 1st con g 5s--July 1931	Q J	6,000	91⅝	-----	97	99	97⅞	99½	97¾ Dec. 26	98⅛ Dec. 28	91½ May 3	100 Aug. 15
1st cons gold 4s---July 1931	Q J	------	84¼	-----	89⅞	93½	89¼	-----	------ ------	------ ------	89¼ June 19	90 June 23
Gen gold 4s----------1938	J D	1,000	73	-----	84⅛	85⅞	83½	84⅛	83½ Dec. 27	83½ Dec. 27	77 Jan. 10	89¾ July 25
Gold 4s----------1932	J D	------	81¾	-----	81	-----	81	-----	------ ------	------ ------	81 Nov. 24	82½ May 24
Unified gold 4s----------1949	M S	12,000	71½	-----	78½	80½	79¾	81	79½ Dec. 26	80⅝ Dec. 18	73¼ Feb. 2	82 Sept. 26
Deb gold 5s----------1934	J D	------	83	-----	82	94	87½	91½	------ ------	------ ------	82¾ May 12	95 Sept. 6
20-year temp deb 5s----1937	M N	12,000	63	77	82	84¼	83	84	82½ Dec. 22	83¾ Dec. 6	73⅜ Mar. 13	87¼ Sept. 15
Guar ref gold 4s--------1949	M S	65,000	-----	73⅞	79¼	Sale	80	80½	79½ Dec. 4	80½ Dec. 21	72 Jan. 7	84⅝ Aug. 23
N Y B & M B con g 5s---1935	A O	------	85⅝	-----	95⅝	-----	95⅝	-----	------ ------	------ ------	95½ June 5	95½ June 5
N Y & Ro Bch 1st g 5s--1927	M S	2,000	88	-----	95⅛	-----	96	-----	96 Dec. 27	96 Dec. 27	96 Dec. 27	99¼ Sept. 9
N Sh Bch 1st con gu 5s Oct '32	Q J	------	81⅝	-----	92¼	-----	93	94½	------ ------	------ ------	89½ Jan. 26	97⅛ Aug. 31
Louisiana & Ark 1st 5s----1927	M S	13,000	78	80	92	92½	92⅛	94	92 Dec. 15	92½ Dec. 2	78 Jan. 3	96 Aug. 30
Louisiana & N W 5s------1935	A O	211,000	-----	-----	77½	Sale	-----	77⅛	75⅞ Dec. 11	78½ Dec. 4	72⅛ July 20	78½ Dec. 4
Louisv & Nashv—Gold 5s-1937	M N	------	97¼	-----	100	-----	102¾	-----	------ ------	------ ------	80⅝ Apr. 28	102½ May 23
Unified gold 4s----------1940	J J	76,000	88½	Sale	90	Sale	90½	91	90 Dec. 1	91½ Dec. 8	87½ Jan. 5	95 July 7
Registered ----------1940	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	88¼ May 20	94 Aug. 22
Coll trust gold 5s-------1931	M N	7,000	95	-----	92⅛	100¾	98⅛	-----	97½ Dec. 7	101 Dec. 14	93 Oct. 27	101½ June 1
10-year secured 7s------1930	M N	39,000	105¾	106½	107	Sale	107⅜	109	107 Dec. 4	109 Dec. 9	106¼ Feb. 25	110 Oct. 7
1st & ref ser A 5½s-----2003	A O	140,000	102	Sale	103½	Sale	104⅜	Sale	103½ Dec. 2	105 Dec. 9	100¾ Mar. 7	107⅞ July 28
Louis Cin & Lex g 4½s--1931	M N	12,000	90⅝	98½	97	-----	97¾	Sale	97¼ Dec. 20	97¾ Dec. 30	94⅛ Jan. 30	98¾ Aug. 28
N O & M 1st g 6s-------1930	J J	------	101	-----	102⅛	-----	101¼	104⅞	------ ------	------ ------	102⅝ Feb. 27	105⅞ July 20
2d gold 6s----------1930	J J	12,000	93½	98	99	-----	99	-----	99 Dec. 7	101 Dec. 19	89½ Apr. 6	101 July 14
Pad & Mem Div 4s-----1946	F A	------	78½	-----	83⅛	88	83⅛	88	------ ------	------ ------	80 Jan. 16	91½ June 2
St Louis Div 2d gold 3s--1980	M S	10,000	58¼	59⅞	59¾	61	60½	61⅞	60 Dec. 2	62 Dec. 9	58 Jan. 11	67⅛ Aug. 30
Atl Knox & Cin Div g 4s 1955	M N	43,000	79¾	83¾	84½	85½	85¼	86⅜	84⅝ Dec. 1	86⅝ Dec. 29	79⅝ Jan. 10	88 Aug. 22
Atl Knox & No 1st g 5s--1946	J D	------	94⅛	99	98¾	-----	98¾	-----	------ ------	------ ------	98¾ Apr. 20	99¼ May 6
Hend'son Bdge 1st s f 6s g '31	M S	------	101	-----	-----	-----	-----	-----	------ ------	------ ------	103 June 15	104 July 21
Kentucky Central g 4s--1987	J J	10,000	80½	-----	82	84	83⅝	-----	84 Dec. 13	84 Dec. 13	79⅝ Feb. 6	86 Aug. 17
Lex & E 1st 50-yr 5s gu--1965	A O	22,000	93	-----	97⅝	99¼	98¾	99	97¾ Dec. 6	99¾ Dec. 21	93 Jan. 9	100 Apr. 28
L & N Mob & M 1st g 4½s '45	M S	12,000	86¼	-----	96⅝	-----	96½	99	98 Dec. 12	99 Dec. 15	92½ May 17	97 Aug. 25
L & N-Sou Mon joint 4s--1952	J J	10,000	74	Sale	80⅜	81¾	80	Sale	80 Dec. 30	80⅜ Dec. 21	74 Jan. 3	86⅛ Sept. 15
Registered -----July 1952	Q J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
N Fl & Shef 1st gu g 5s--1937	F A	------	91	94	96¼	-----	98⅝	99¾	------ ------	------ ------	100½ May 10	101 May 24
Npt & Cin B gen gu g 4½s '45	J J	------	81	-----	88½	-----	88⅞	-----	------ ------	------ ------	86⅝ Mar. 31	89 Apr. 11
S & N Ala con gu g 5s---1936	F A	66,000	94⅛	100	98¼	100	-----	-----	96¼ Dec. 4	101⅛ Dec. 16	96 Apr. 5	102½ Sept. 8
Gen cons gu 50-yr 5s--1963	A O	3,000	93⅛	98	95½	96⅜	-----	-----	98¼ Dec. 16	99¾ Dec. 13	95½ Feb. 14	100½ Sept. 22
Lou & Jeff Bridge gu g 4s 1945	M S	30,000	76	-----	79	Sale	81¼	82⅞	79 Dec. 1	83 Dec. 20	77 Jan. 9	85 Sept. 19
Mahoning Coal. *See* L S & M So												
Manito S W Coloniz g 5s--1934	J D	27,000	86¼	89½	98	Sale	97	Sale	97 Dec. 7	98 Dec. 14	90½ Jan. 31	99 Sept. 21
Manila RR—Sou lines 4s--1939	M N	1,000	47⅛	-----	63	67¾	67	69½	65 Dec. 19	69½ Dec. 19	59 Apr. 8	70 Aug. 4
McKp't&BVern. *See* NYC&HR												
Mex Internat 1st cons g 4s-1977	M S	------	10	25	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Michigan Central. *See* NYCent												
M L S & West. *See* Ch & N W												
Mil & North. *See* Ch M & St P												
Minn & St L 1st gold 7s---1927	J D	------	100	-----	100	-----	101	-----	------ ------	------ ------	101 Jan. 31	104 June 19
1st cons gold 5s--------1934	M N	6,000	71⅛	72½	75⅝	79	-----	74⅝	75 Dec. 18	76 Dec. 14	69½ Feb. 1	83 June 2
1st & refund gold 4s-----1949	M S	77,000	33½	35⅝	36	Sale	37	40	36 Dec. 1	40 Dec. 7	31 Jan. 28	50½ Apr. 27
1st & ref 5s Series A-----1962	Q F	45,000	-----	32½	35	Sale	36	Sale	35 Dec. 2	37 Dec. 11	30 Jan. 31	50 Apr. 28
Des M & Ft D 1st gu g 4s 1935	J J	6,000	-----	40	40	45	43¾	45⅜	43½ Dec. 26	43⅝ Dec. 28	36 Feb. 1	62 May 23
Iowa Cent 1st gold 5s---1938	J D	8,000	73½	74	75	78¼	71	71½	70 Dec. 19	75 Dec. 5	69 Feb. 8	85 Sept. 18
Refunding gold 4s----1951	M S	88,000	32⅜	34⅞	35	36	37	38	35 Dec. 1	38½ Dec. 14	32 Jan. 18	50⅜ Apr. 26
Minn & St L gu. *See* B C R & N												
M St P & S S M con g 4s stpd--												
payment of int guar--1938	J J	219,000	86½	Sale	86⅞	87¼	91¼	Sale	86¾ Dec. 2	91¼ Dec. 30	85⅝ Jan. 7	91½ Aug. 30
1st cons 5s----------1938		18,000	95¼	97	97	99⅝	99	-----	98 Dec. 6	100½ Dec. 21	96¼ Feb. 21	105 June 16
10-yr coll tr g 6½s------1931	M S	153,000	101½	Sale	103⅝	Sale	104⅛	104¾	103 Dec. 4	106 Dec. 19	100½ Jan. 4	106 Dec. 19
M St P & S S M & Cent Term												
1st Chic Term s f 4s---1941	M N	5,000	85	-----	92½	-----	92¾	97	92½ Dec. 13	92½ Dec. 13	88½ June 20	93 Oct. 13
M S S M & Atl 1st g 4s stpd												
payment of int guar--1926	J J	8,000	94¼	-----	95¾	96½	96	-----	97⅞ Dec. 21	98 Dec. 21	94¼ Jan. 6	98 Dec. 21
Minneap Un. *See* St P M & N												
Mississippi Cent 1st 5s----1949	J J	------	81	-----	88⅜	92	88⅜	92	------ ------	------ ------	82¾ Feb. 16	88⅜ Nov. 13
Mo Kan & Okla. *See* M K & T												
Mo Kan & Tex—1st g 4s--1990	J D	300,000	70	Sale	78½	Sale	79	80	78½ Dec. 1	80½ Dec. 12	74 Jan. 3	84⅞ Sept. 14
2d gold 4s--------June 1990	F A	------	59	Sale	67	72	-----	-----	------ ------	------ ------	48⅜ Jan. 6	68¼ May 2
Trust Co ctfs of deposit---	----	32,000	59¾	60¼	-----	-----	68	72	68½ Dec. 6	70⅜ Dec. 28	48½ Jan. 5	78 Nov. 2
1st & refund mtge 4s----2004	M S	------	74	Sale	86	90	86	90	------ ------	------ ------	73 Jan. 6	90 Nov. 1
General s f 4½s--------1936												
Trust Co ctfs of deposit---	J J	6,000	53½	Sale	68	72	78	81	68½ Dec. 8	68⅞ Dec. 26	44 June 5	77 Sept. 15
2-year 5% notes extd tr rects	----	5.000	49¾	Sale	77	81	88	91	78½ Dec. 7	78½ Dec. 7	58½ Jan. 4	93 Oct. 7
Mo K & Ok 1st gu 5s----1942	M N	5,000	79½	Sale	91	-----	94½	-----	83¼ Dec. 5	83¼ Dec. 5	78¼ Jan. 6	94⅛ Sept. 20
Sher Shrev & So 1st gu g 5s '43	J D	------	10¼	-----	34⅜	-----	35¼	-----	------ ------	------ ------	34⅛ July 25	42 Aug. 12
Tex & Okla 1st gu g 5s--1943	M	61,000	17¾	26	-----	-----	33	-----	33⅛ Dec. 12	33⅛ Dec. 12	25 Feb. 27	36½ May 19
Mo Kan & Tex *Ry* (new co)—												
Prior lien 5s Series A----1962	J J	526,000	77⅞	Sale	83⅛	Sale	83⅝	Sale	82⅝ Dec. 29	84⅝ Dec. 15	76¾ Jan. 3	89 Sept. 11
40-year 4s series B------1962	J J	157,000	64	72	68	69½	68	68½	67⅝ Dec. 20	69½ Dec. 2	62 Jan. 20	75 Sept. 13
10-year 6s series C------1932	J J	967,000	90¼	Sale	95½	96½	96½	Sale	95½ Dec. 2	97⅞ Dec. 11	89 Jan. 4	99½ Sept. 11
Cum adjust 5s series A--1967	J J	3,007,000	44¾	Sale	60	Sale	60⅛	Sale	58½ Dec. 12	60⅞ Dec. 15	43¾ Jan. 4	65½ Sept. 8
Missouri Pacific (new co)—												
1st & refund 5s Ser A----1965	F A	111,000	84⅜	86	88	Sale	86½	86¾	85½ Dec. 13	88 Dec. 1	84 Nov. 15	93½ Aug. 28
1st & refund 5s Ser C----1926	F A	18,000	90	92¾	96	97	96½	97½	96½ Dec. 22	97 Dec. 9	90½ Jan. 6	100 May 15
1st & ref 6s Ser D-------1949	F A	552,000	-----	-----	98⅞	Sale	98½	Sale	98 Dec. 27	99 Dec. 9	98 Dec. 27	103½ Sept. 9
General 4s----------1975	M S	747,000	60⅞	Sale	62½	Sale	62¾	Sale	61 Dec. 29	64 Dec. 12	59¾ Jan. 5	69½ Sept. 9
Missouri Pacific—												
3d 7s ext at 4%--------1938	M N	------	75½	78¾	81⅝	84	82	-----	------ ------	------ ------	76¾ Jan. 21	85½ Sept. 23
Cent Br Un Pac 1st g 4s-1948	J D	8,000	68	70	70	75	70⅝	74	70⅝ Dec. 27	71 Dec. 19	70⅝ Dec. 27	77⅞ Sept. 25
Pac RR of M 1st ext g 4s1938	F A	------	-----	-----	86	89¼	86⅝	89¼	------ ------	------ ------	83¾ Mar. 10	89 Oct. 28
2d extended gold 5s---1938	J J	1,000	88	-----	96	-----	94⅛	-----	96 Dec. 28	96 Dec. 28	91⅛ Feb. 28	100 Oct. 18
St Louis Iron Mt & South—												
Gen con ry & ld gr 5s--1931	A O	109,000	94⅛	95	98⅛	98¼	97½	98½	97⅝ Dec. 8	99 Dec. 13	94⅛ Jan. 6	99⅞ Sept. 11
Gen con stpd gu g 5s----1931	A O	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	97 July 10	98¼ Apr. 29
Unif & ref gold 4s-------1929	J J	217,000	80	Sale	85⅝	88	87½	88¼	86½ Dec. 6	88¼ Dec. 30	78⅞ Jan. 5	92½ Sept. 13
Riv & Gulf Div 1st g 4s1933	M N	293,000	76⅛	Sale	83¼	-----	84¾	85⅛	83½ Dec. 1	85 Dec. 13	75⅜ Jan. 4	88 Sept. 11
Verdigris Vl & W 1st g 5s 1926	M S	------	90	-----	95½	-----	95½	98½	------ ------	------ ------	90⅞ Feb. 18	98 Sept. 26
Mobile & Birm. *See* South Ry												
Mobile & Ohio new g 6s---1927	J D	8,000	101¾	104	103½	104	103½	104	103½ Dec. 15	103½ Dec. 15	101¼ Feb. 1	105 May 17
1st extension g 6s--July 1927	Q J	------	96½	-----	101	-----	100½	101	------ ------	------ ------	97⅞ Apr. 1	101 Nov. 13
General gold 4s--------1938	M S	------	67½	-----	74½	79	74¾	-----	------ ------	------ ------	67⅝ Jan. 26	78¼ Oct. 9
Montgom Div 1st g 5s--1947	F A	------	82⅝	-----	92⅝	96	92⅝	98	------ ------	------ ------	86½ Feb. 1	97 Nov. 6
St Louis Division 5s----1927	J D	2,000	81½	Sale	94⅛	94½	94⅛	95	94½ Dec. 13	94½ Dec. 13	87⅝ Jan. 4	96½ Oct. 13
St L & Cairo gu g 4s----1931	J J	12,000	87	87½	86⅛	87⅝	88	90	86⅝ Dec. 4	88½ Dec. 13	73½ June 29	91¾ Sept. 12
Collat trust 4s. *See* Southern												
Mohawk & Mal. *See* N Y C & H												
Montana Cent. *See* St P M & M												
Morgan's La & T. *See* So PacCo												
Morris & Essex. *See* D L & W												
Nashv Chat & St L 1st 5s-1928	A O	2,000	97	98	99¾	100	99¾	100	99¾ Dec. 11	100 Dec. 9	97 Jan. 4	103⅝ Apr. 5
Jasper Brch 1st gold 6s1923	J J	------	100	-----	100	-----	-----	-----	------ ------	------ ------	100 Apr. 3	100¼ June 22
Nash Flor & Shef. *See* Lou & N												
Nat Rys Mex pr lien 4½s--1957	J J	----	22½	23	-----	-----	25½	30	------ ------	------ ------	21⅛ Jan. 3	42 Apr. 17
Guaranteed general 4s--1977	A O	------	27½	-----	-----	-----	-----	-----	------ ------	------ ------	29½ Feb. 21	29½ Feb. 21
Nat of Mexico pr lien g 4½s1926	J J	------	28	Sale	-----	-----	-----	-----	------ ------	------ ------	25½ Feb. 8	45 May 10
1st consol gold 4s--------1951	A O	4,000	17½	19⅜	23	27	-----	-----	22⅞ Dec. 20	22⅞ Dec. 20	21½ Feb. 7	33⅞ May 24
N Y & Derby. *See* N Y N H & H												
N J Junc'c RR. *See* N Y Cent												
Newp't & Cin B'ge. *See* Lou & N												
N O & N East—Ref & Imp 4½s	J J	11,000	82	84	80¼	Sale	81	82	80¼ Dec. 1	81½ Dec. 4	79 Feb. 25	86¾ Aug. 21
New Orleans Term 1st 4s--1953	J J	62,000	70¼	71½	75½	77	78	Sale	75¾ Dec. 5	78 Dec. 30	70½ Jan. 10	82 Sept. 3

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N Y STOCK EXCHANGE	Interest Period	Sales in December (Par val.)	Price about Jan. 3 1922. Bid.	Ask.	PRICES IN DECEMBER. Dec. 1. Bid	Ask.	Dec. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1922. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
N O Tex & Mex 1st Ser A 6s 1925	J D	41,000	96	Sale	100⅜	101½	100¼	100¾	100⅛ Dec. 9	100⅝ Dec. 12	95½ Jan. 3	103¼ July 14
Non-cum income ser A 5s 1935	A O	210,000	63½	65	76½	77¼	79	79¼	76⅜ Dec. 5	79 Dec. 14	62½ Jan. 17	80½ Sept. 15
N Y B & Man Beach. *See* L Isld												
N Y Cent RR conv deb 6s 1935	M N	1,106,000	98¾	Sale	105¼	Sale	105	Sale	103½ Dec. 20	105⅜ Dec. 2	98 Jan. 4	108½ Aug. 11
10-year coll tr 7s 1930	M S	------	106¼	Sale	-----	-----	-----	-----	----- -----	----- -----	104¾ July 11	108 Mar. 21
Consol Series A 4s 1998	F A	162,000	79	Sale	81¼	81½	82⅞	Sale	81⅞ Dec. 6	83 Dec. 13	78½ Mar. 7	86⅞ Aug. 24
Ref & impt 4½s A 2013	A O	202,000	86⅛	Sale	86¾	Sale	87⅛	88⅜	86¾ Dec. 1	88½ Dec. 8	85 July 5	92 Sept. 12
Ref & imp 5s 2013	----	2,381,000	-----	-----	96½	Sale	97½	97⅞	96¼ Dec. 1	97⅞ Dec. 13	93¾ June 7	99¼ Oct. 6
N Y Central & Hudson River—												
Gold mortgage 3½s 1997	J J	108,000	74½	Sale	76⅜	Sale	76½	76¾	76¼ Dec. 28	78 Dec. 14	74½ Jan. 3	83 Aug. 23
Registered 1997	J J	------	-----	-----	73⅛	77	-----	-----	----- -----	----- -----	74½ Nov. 3	77½ July 7
Debenture gold 4s 1934	M N	24,000	84½	Sale	89½	Sale	91⅝	Sale	89 Dec. 1	92⅝ Dec. 15	84 Jan. 5	93 Sept. 13
30-year debenture 4s 1942	J J	106,000	77⅛	-----	-----	89	87¾	89⅞	88 Dec. 12	89 Dec. 13	83 Jan. 10	91 Aug. 9
Lake Shore coll g 3½s 1998	F A	48,000	70¼	Sale	73⅛	-----	73½	74	72¾ Dec. 2	75 Dec. 14	69¼ Jan. 4	79¾ Aug. 23
Registered 1998	F A	------	-----	-----	70⅝	73	71¼	72	----- -----	----- -----	70⅝ Nov. 28	73⅞ July 14
Mich Cent coll g 3½s 1998	F A	27,000	70	-----	78	80	77	79	77 Dec. 29	81¼ Dec. 5	71¼ Feb. 11	81¾ Sept. 1
Registered 1998	F A	10,000	-----	-----	76	77⅜	76	79	78 Dec. 18	78 Dec. 18	72 May 23	78 Dec. 18
Beech Creek 1st gu 4s 1936	J J	------	84¾	-----	89	91¼	89⅝	91¼	----- -----	----- -----	84¾ Jan. 3	91⅝ Oct. 4
Registered 1936	J J	------	-----	-----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
2d guar gold 5s 1936	J J	------	78⅛	-----	94	98	94½	-----	----- -----	----- -----	----- -----	----- -----
Bch Cr ex 1st gu g 3½s Feb'51	A O	8,000	65½	66	69⅜	-----	73¾	-----	76 Dec. 22	76 Dec. 22	60 July 12	76 Dec. 22
Cart & Ad 1st gu g 4s 1981	J D	1,000	80	-----	78½	82¾	80⅛	82¾	81 Dec. 26	81 Dec. 26	83 Dec. 26	83 Aug. 18
Gouv & O 1st gu g 5s 1942	J D	------	82⅛	-----	98⅞	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
Kal A & G R 1st gu c 5s 1938	J J	------	89¼	-----	95⅛	-----	95⅛	-----	----- -----	----- -----	----- -----	----- -----
Lake Sh & M S g 3½s 1997	J D	6,000	76¾	79½	74⅜	78	77	77⅞	74 Dec. 16	78 Dec. 7	74 Dec. 16	81¼ Aug. 18
Registered 1997	J D	2,000	-----	-----	-----	77½	70	-----	71¼ Dec. 18	71¼ Dec. 18	71¼ Dec. 18	80¾ Aug. 31
Debenture gold 4s 1928	M S	155,000	89¾	Sale	93¼	93⅜	95	Sale	91½ Dec. 7	95½ Dec. 14	89¾ Jan. 3	96 Aug. 19
25-year gold 4s 1931	M N	181,000	89½	Sale	91	91½	92⅛	93⅛	91¼ Dec. 5	94⅜ Dec. 12	88½ Jan. 3	94¾ Sept. 14
Moh & Mal 1st gu g 4s 1991	M S	------	77	-----	82¼	85¼	86	-----	----- -----	----- -----	82½ Jan. 27	85½ Nov. 18
Mahon Coal RR 1st 5s 1934	J J	5,000	90¾	-----	99¾	-----	98⅛	102⅛	99¾ Dec. 26	99¾ Dec. 26	96 Mar. 14	102½ Aug. 28
Michigan Central 5s 1931	M S	------	94⅛	-----	98⅞	101½	98⅞	-----	----- -----	----- -----	99⅜ Oct. 26	100 Oct. 3
Registered 1931	Q M	------	-----	-----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
4s 1940	J J	8,000	82⅛	-----	96¼	-----	87⅜	-----	91 Dec. 15	91 Dec. 15	82¼ Jan. 5	93 Oct. 18
Jack L & S gold 3½s 1951	M S	------	86⅛	-----	79	82	79	82	----- -----	----- -----	70¼ Apr. 7	81⅜ Oct. 2
1st gold 3½s 1952	M N	41,000	76⅛	-----	78½	-----	81	82	79 Dec. 11	81¼ Dec. 26	76¾ Jan. 13	81¾ Aug. 18
20-year debenture 4s 1929	A O	40,000	85½	86	91	91¼	90½	92	91 Dec. 11	91½ Dec. 30	86⅜ Jan. 9	93½ Aug. 11
N J Junc R gu 1st 4s 1986	F A	------	72⅛	-----	82	-----	82½	-----	----- -----	----- -----	----- -----	----- -----
N Y & Harlem g 3½s 2000	M N	------	74⅝	-----	77⅜	-----	77⅜	-----	----- -----	----- -----	78⅝ May 16	81 Sept. 22
Registered 2000	M N	------	-----	-----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
N Y & North 1st g 5s 1927	A O	------	95⅛	-----	99⅝	-----	99⅛	-----	----- -----	----- -----	99 Oct. 19	99 Oct. 19
N Y & Put 1st con gu g 4s 1998	A O	2,000	77½	-----	82⅝	85½	82⅝	85⅜	85 Dec. 12	85 Dec. 12	77½ Jan. 4	85½ Nov. 21
Rutland 1st cons g 4½s 1941	J J	------	71⅛	75	80½	89	80½	86¼	----- -----	----- -----	78 Jan. 5	85 Sept. 18
Og & L Ch 1st gu g 4s 1948	J J	10,000	65	75	68	71	69⅛	70⅝	69¼ Dec. 28	72 Dec. 8	66 Jan. 30	75½ July 27
Rutl-Can 1st gu g 4s 1949	J J	2,000	58	-----	67⅝	70	69	75	70 Dec. 5	72 Dec. 21	67¾ Nov. 24	73¼ Aug. 18
St Lawr & Adir 1st g 5s 1996	J J	------	85½	-----	92⅝	98	92⅞	95⅝	----- -----	----- -----	89½ May 17	96 Sept. 21
2d gold 6s 1996	A O	------	-----	-----	95¾	-----	96⅛	-----	----- -----	----- -----	----- -----	----- -----
Pitts & L E—2d g 5s Jan 1928	A O	------	-----	-----	98	-----	94⅜	-----	----- -----	----- -----	97 Mar. 29	99 Nov. 23
Pitts McK & Y 1st gu 6s 1932	J J	------	102⅜	-----	101	-----	101½	-----	----- -----	----- -----	110¾ Aug. 29	110¾ Aug. 29
2d guar 6s 1934	J J	------	99	-----	99	-----	99¼	-----	----- -----	----- -----	----- -----	----- -----
West Shore 1st 4s guar 2361	J J	126,000	79¾	Sale	81	82⅝	82⅞	Sale	80⅛ Dec. 19	84 Dec. 12	78½ Jan. 3	86 Sept. 21
Registered 2361	J J	13,000	77	Sale	-----	83	80	Sale	79½ Dec. 14	83⅜ Dec. 21	76⅝ Jan. 5	84 Oct. 9
N Y Chic & St L 1st g 4s 1937	A O	26,000	84	87	88¾	90¼	86⅞	Sale	88¾ Dec. 26	89¾ Dec. 6	84½ Jan. 6	92⅛ Aug. 22
25-year debenture 4s 1931	M N	16,000	81	Sale	87	87½	86½	86⅞	86½ Dec. 27	87⅜ Dec. 10	80 Jan. 4	90 Oct. 6
N Y Connect 1st gu 4½s A 1953	F A	61,000	83	Sale	87	88¾	88⅛	88½	87 Dec. 2	89½ Dec. 15	81½ Jan. 5	94 Sept. 19
N Y & Greenwood L. *See* Erie												
N Y & Har. *See* N Y C & H R												
N Y Lack & West. *See* D L & W												
N Y L Erie & West. *See* Erie												
N Y & Long Bch. *See* Cent N J												
N Y New Haven & Hartford—												
Non-conv debenture 3½s 1954	A O	8,000	39	42	34	56	44	50	45¾ Dec. 8	48 Dec. 11	38¼ Jan. 9	55½ May 3
Non-conv 4s 1947	M S	------	-----	-----	59⅞	-----	51	52	----- -----	----- -----	59⅞ Nov. 20	63¼ July 26
Non-conv deben 3½s 1947	M S	5,000	-----	-----	34	52	44	47	47 Dec. 28	47 Dec. 28	42 Apr. 10	54 May 3
Non-conv debenture 4s 1955	J J	14,000	40½	41⅞	51½	56⅞	50	Sale	49 Dec. 27	51½ Dec. 16	40½ Jan. 31	60⅛ Apr. 25
Non-conv debenture 4s 1956	M N	52,000	41⅛	Sale	50	-----	49	51	49 Dec. 6	53 Dec. 9	41 Jan. 5	60 Apr. 21
Convertible debent 3½s 1956	J J	24,000	38	Sale	47½	48⅜	44	48⅞	45½ Dec. 20	48⅜ Dec. 2	37⅜ Jan. 3	54 Sept. 25
Convertible deben 6s 1948	J J	364,000	58	Sale	72⅜	Sale	69½	70¾	67½ Dec. 28	75 Dec. 4	57 Jan. 5	85⅝ Aug. 23
Consol Ry non-conv 4s 1930	F A	------	-----	-----	-----	-----	50	-----	----- -----	----- -----	50 Oct. 5	53 Oct. 20
Non-conv deben 4s 1954	J J	2,000	-----	-----	50	55	50	55	49 Dec. 6	51 Dec. 22	44 Feb. 15	55¼ Apr. 20
Debenture 4s 1957	M N	92,000	-----	-----	38¾	39½	39½	42	37½ Dec. 4	43 Dec. 5	31 Jan. 3	58 May 11
Harlem R & Pt Ches 1st 4s 1954	M N	7,000	-----	40	78¼	79¾	78½	80½	78 Dec. 12	78⅜ Dec. 1	71 Jan. 4	82¼ Nov. 4
B & N Y Air Line 1st 4s 1955	F A	------	55	-----	55	80	56½	70	----- -----	----- -----	59 Jan. 11	76 Oct. 3
Cent N E 1st guar 4s 1961	J J	20,000	51¼	56	60	62	58	62¼	59 Dec. 28	65 Dec. 8	51¼ Jan. 5	68½ May 5
Housaton RR con g 5s 1937	M N	------	80	-----	82¼	95	83½	-----	----- -----	----- -----	----- -----	----- -----
N Y Prov & Bos gen 4s 1942	A O	------	60½	-----	69¾	-----	70	-----	----- -----	----- -----	----- -----	----- -----
N Y W'ches & B 1st 4½s 1946	J J	258,000	33½	Sale	42⅞	43¼	48¾	49¼	42¾ Dec. 1	49 Dec. 27	33 Jan. 3	59½ Apr. 24
New Eng RR cons 4s 1945	J J	------	-----	-----	73	79	74	79	----- -----	----- -----	----- -----	----- -----
Providence Sec deb 4s 1957	M S	------	26	45	-----	52	35½	52	----- -----	----- -----	26 Jan. 13	56 June 6
Providence Term 1st 4s 1956	M S	------	-----	-----	75	-----	75	-----	----- -----	----- -----	----- -----	----- -----
N Y & Northern. *See* N Y Cent												
N Y Ont & W 1st g 4s June 1992	M S	80,000	67⅛	68	68	Sale	68⅞	Sale	67⅞ Dec. 1	71¼ Dec. 14	67 Nov. 27	79 Aug. 14
Reg $5,000 only June 1992	M S	------	62⅛	66	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
General 4s 1955	J D	33,000	61⅝	63½	68	Sale	65	Sale	65 Dec. 19	68 Dec. 1	65 Dec. 19	71½ Sept. 1
N Y & Putnam. *See* N Y C & H												
N Y & Rock Beach. *See* Long Is												
N Y Susq & Western. *See* Erie												
Norfolk Sou 1st & ref A 5s 1961	F A	71,000	50	Sale	62	Sale	64⅛	65	60¼ Dec. 19	64⅛ Dec. 29	50 Jan. 3	71 Aug. 23
Norfolk & South 1st g 5s 1941	M N	29,000	79⅛	Sale	89⅛	94	90¼	94	89⅛ Dec. 6	89⅛ Dec. 6	79¼ Jan. 4	95½ July 20
Norfolk & West gen g 6s 1931	M N	10,000	105½	106	108½	-----	108½	-----	108½ Dec. 27	108½ Dec. 27	104 Aug. 28	109¾ Oct. 30
Improvem't & ext g 6s 1934	F A	------	104	Sale	106¾	-----	108¼	-----	----- -----	----- -----	106 Jan. 9	109¼ Sept. 16
New River 1st gold 6s 1932	A O	11,000	103½	Sale	106¼	-----	108¼	-----	106⅝ Dec. 7	109 Dec. 29	104¾ Feb. 24	109 Dec. 29
Nor & W Ry 1st con g 4s 1996	A O	172,000	86⅛	-----	88⅛	89	91	Sale	88⅛ Dec. 4	91¼ Dec. 29	84 Mar. 9	94½ July 18
Registered 1996	A O	------	-----	-----	80	87	90⅛	91	----- -----	----- -----	----- -----	----- -----
Div 1st & gen g 4s 1944	J J	30,000	83½	83⅞	85¾	88	88	Sale	86½ Dec. 11	88 Dec. 1	83½ Jan. 3	91⅝ Sept. 13
Convertible 4½s 1938	M S	------	90¾	-----	102	-----	102	-----	----- -----	----- -----	92½ Mar. 2	106 Apr. 7
10-year convertible 6s 1929	----	254,000	103⅛	Sale	112	114	111½	112⅞	111 Dec. 6	113⅞ Dec. 12	103¼ Jan. 3	124½ Sept. 8
Poca C & joint 4s 1941	J D	78,000	84	92	85	86½	87¼	88	85¾ Dec. 4	88 Dec. 9	84 Jan. 4	89 Sept. 13
Scio N & E 1st gu g 4s 1989	M N	7,000	82⅜	84¾	86	87	86	88½	87 Dec. 6	87 Dec. 9	83¼ Jan. 9	91¼ Sept. 22
Northern Ohio. *See* L Erie & W												
North Pacific—Prior 4s 1997	Q J	344,000	85	Sale	85¼	Sale	85½	86½	85⅛ Dec. 1	87 Dec. 13	84 Feb. 1	91¼ Sept. 15
Registered 1997	Q J	1,000	82⅛	-----	-----	-----	83½	-----	84 Dec. 4	84 Dec. 4	84 Jan. 9	89 Sept. 13
General lien gold 3s Jan 2047	Q F	192,000	60⅛	60½	60	Sale	61½	62¼	60 Dec. 1	63 Dec. 29	60 Feb. 1	65 Aug. 8
Registered Jan 2047	Q F	3,000	-----	-----	-----	-----	59	60	59⅛ Dec. 16	59¼ Dec. 26	58 Nov. 2	62 June 2
Ref & imp 4½s Ser A 2047	J J	13,000	86	87½	87¼	Sale	90	92	87¼ Dec. 1	90 Dec. 29	86 Jan. 4	93 Sept. 7
Ref & imp 6s Series B 2047	J J	1,246,000	106½	Sale	108⅜	Sale	109	Sale	108 Dec. 1	109¼ Dec. 13	104½ Apr. 8	110⅝ Sept. 12
5s 2047	J J	235,000	-----	-----	97⅜	Sale	99	99⅞	97⅛ Dec. 1	99⅞ Dec. 20	96¼ Nov. 22	100⅝ Sept. 14
St Paul-Dul Div g 4s 1996	J D	------	95⅛	-----	83⅛	-----	84⅛	-----	----- -----	----- -----	79¼ Mar. 10	84½ May 10
St P & No Pac gen g 6s 1923	F A	1,000	100	100½	100	100¼	100	-----	100 Dec. 2	100 Dec. 2	100 Dec. 2	110 Jan. 9
St Paul & Duluth 1st 5s 1931	F A	------	94	-----	98½	-----	98⅝	-----	----- -----	----- -----	99½ Mar. 25	100⅛ Sept. 18
1st consol gold 4s 1968	J D	------	75¼	-----	80⅛	-----	84¼	-----	----- -----	----- -----	82½ Apr. 5	86 May 13
Wash Cent Ry 1st g 4s 1948	Q M	------	78⅛	80	77⅛	90	77⅛	-----	----- -----	----- -----	81¾ Feb. 10	85¼ May 4
Nor P Ter Co 1st g 6s 1933	J J	------	107⅝	-----	108⅛	-----	109¼	-----	----- -----	----- -----	107 Mar. 25	108¾ June 15
North Wiscon. *See* C St P M&O												
Ogd & L Champ. *See* Rutland												
Ohio Ind & W. *See* CCC&StL												
Oregon & Cal. *See* Sou Pac Co												
Ore RR & Nav. *See* Union Pac												
Oregon-Wash 1st & ref 4s 1961	J J	988,000	77½	Sale	81½	Sale	81½	Sale	81 Dec. 1	82¼ Dec. 13	77 Jan. 5	86 Sept. 9
Oswego & Rome. *See* N Y Cent												
Pacific Coast Co 1st g 5s 1946	J D	------	75	80	65	83	74	83	----- -----	----- -----	75 Jan. 4	90¼ July 23
Pacific of Missouri. *See* Mo Pac												
Paducah & Ills 1st s f 4½s 1955	J J	------	83	-----	90⅝	93½	91⅛	92	----- -----	----- -----	90 Mar. 29	93 Aug. 10
Paris-Lyons-Med RR 6s 1958	F A	1,444,000	-----	-----	72½	73	71⅝	71⅞	71⅝ Dec. 27	73¾ Dec. 18	66⅛ Nov. 13	85 Apr. 13

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in December (Par val.)	Price about Jan. 3 1922.		PRICES IN DECEMBER.								RANGE FOR YEAR 1922.	
					Dec. 1.		Dec. 30.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Penn RR 1st 4s real est g__1923	M N	------	96⅛	97½	99¼	-----	99¼	-----	------	------	------	------	96¾ Jan. 18	99½ Nov. 10
Consol gold 4s_____1943	M N	1,000	86	-----	91¼	95	93	-----	95	Dec. 12	95	Dec. 12	87½ Jan. 18	95 Dec. 12
Consol gold 4s_____1948	M N	20,000	85⅛	-----	91¼	92¾	87	91¼	90½	Dec. 26	93½	Dec. 6	85⅛ Jan. 4	93¾ Aug. 9
Consol 4½s _____1960	F A	92,000	93	Sale	96⅛	97	98	Sale	96½	Dec. 20	98	Dec. 11	92½ Jan. 5	101½ Oct. 9
General 4½s_____1965	J D	1,046,000	86½	Sale	91	Sale	92¼	Sale	90¾	Dec. 5	92⅞	Dec. 13	85¾ Jan. 5	95 Aug. 23
General 5s_____1968	J D	464,000	94	Sale	100	Sale	101½	Sale	100	Dec. 1	101⅞	Dec. 14	93½ Jan. 4	103½ Aug. 21
10-year secured 7s_____1930	A O	224,000	106	Sale	109¾	Sale	110¼	Sale	109	Dec. 1	111	Dec. 18	105½ Jan. 5	113¼ Sept. 8
15-year secured 6½s____1936	F A	320,000	104¾	Sale	109¼	Sale	111	Sale	109	Dec. 1	111⅛	Dec. 22	103⅜ Jan. 5	112 Aug. 23
Alleg Val gen gu g 4s____1942	M S	7,000	82⅜	-----	80	-----	90	91	91	Dec. 6	91	Dec. 6	86 Jan. 19	94 Aug. 16
Del Riv RR Bdg 1st gu g 4s '36	F A	------	82⅝	-----	91¼	-----	91½	-----	------	------	------	------	87 May 9	87 May 9
Pennsylvania Co—														
Gu 3½s coll tr reg ctfs__1937	M S	------	72¼	-----	82¾	-----	81½	-----	------	------	------	------	81¾ July 7	84½ Oct. 7
Gu 3½s coll tr ctfs B___1941	F A	------	72¼	Sale	80¼	-----	80⅝	-----	------	------	------	------	72¼ Jan. 3	85 Aug. 18
Gu g 3½s tr ctfs Ser C__1942	J D	------	72½	-----	80½	-----	81⅜	85	------	------	------	------	76½ Mar. 31	81½ July 13
Gu g 3½s tr ctfs Ser D__1944	J D	------	72½	-----	80	-----	81	-----	------	------	------	------	82 July 31	83½ Nov. 13
Guar gold 15-25-year 4s_1931	A O	------	84⅝	86¼	92	-----	92	93	------	------	------	------	84⅝ Jan. 5	93 Sept. 20
40-yr gu tr ctfs 4s Ser E_1952	M N	2,000	79	82	85¾	87	87	Sale	86	Dec. 4	87	Dec. 30	82 Jan. 19	91½ Aug. 10
Cin L & N 1st con gu g 4s 1942	M N	------	74	-----	85¾	-----	85¾	-----	------	------	------	------	80⅛ Feb. 9	86⅞ May 2
Clev & Mar 1st gu 4½s_1935	M N	1,000	87½	91	95	-----	95	-----	95	Dec. 2	95	Dec. 2	95 Dec. 2	95 Dec. 2
Clev & Pitts gu g 4½s A_1942	J J	------	95	-----	92¾	-----	97¾	-----	------	------	------	------	------	------
Series B 4½s_____1942	A O	------	95	-----	94½	-----	93⅜	-----	------	------	------	------	------	------
Int reduced to 3½%__1942	A O	------	76	-----	77⅛	-----	80⅝	-----	------	------	------	------	------	------
Series C 3½s_____1948	M N	------	76	-----	80⅝	-----	80⅝	-----	------	------	------	------	------	------
Series D 3½s_____1950	F A	------	76	-----	79⅜	-----	79¾	-----	------	------	------	------	------	------
Erie & P gen gu g 3½s B_1940	J J	2,000	76⅛	-----	84	88	84¼	88	84¼	Dec. 27	84¼	Dec. 27	84¼ Dec. 27	87 Sept. 14
Series C_____1940	J J	------	76⅛	-----	84	87½	84¼	87½	------	------	------	------	------	------
Gr R & I ex 1st gu g 4½s_1941	J J	------	84½	88	-----	94	90⅜	93	93¼	Dec. 26	93¼	Dec. 26	88¾ June 21	95 Oct. 20
Pitts Y & Ash 1st con 5s_1927	M N	------	89⅝	-----	99	-----	99	-----	------	------	------	------	98 June 5	98 June 5
Tol W V & O 1st gu 4½s A 1931	J J	------	86⅞	-----	94	95½	94⅛	96¼	------	------	------	------	92⅝ Apr. 18	94 May 18
Series B 4½s_____1933	J J	2,000	86⅞	-----	93⅝	95	93⅞	98¼	93⅛	Dec. 18	94	Dec. 18	93⅛ Dec. 18	95½ Aug. 28
Series C 4s_____1942	M S	------	75⅞	-----	85¼	-----	83¾	-----	------	------	------	------	86⅞ Nov. 15	86⅞ Nov. 15
P C C & St L gu 4½s Ser A '40	A O	6,000	88½	Sale	94½	-----	94⅞	97¾	94¾	Dec. 5	97¾	Dec. 20	88½ Jan. 3	98 Aug. 8
Series B guar_____1942	A O	------	88½	-----	94½	96½	94⅞	96¼	------	------	------	------	88⅜ Jan. 18	98 Aug. 8
Series C guar_____1942	M N	------	88½	-----	94	-----	94⅞	-----	------	------	------	------	89⅛ Mar. 18	95¾ Oct. 9
Series D 4s guar_____1945	M N	4,000	82½	-----	88	-----	89¼	-----	88½	Dec. 2	88½	Dec. 2	84¼ Feb. 24	91½ Mar. 9
Series E 3½s guar g__1949	F A	------	80	-----	86	-----	86¼	-----	------	------	------	------	89½ May 29	91 Aug. 3
Series F cons 4s gu g__1953	J D	------	82	-----	88	-----	89¼	-----	------	------	------	------	84 Jan. 19	93 June 29
Series G cons 4s guar__1957	M N	------	82	-----	88	-----	89¼	-----	------	------	------	------	85 Oct. 17	87¼ Nov. 21
Series H cons 4s gu___1960	F A	------	81½	-----	88⅛	-----	89½	-----	------	------	------	------	87 Oct. 11	88 Nov. 24
Series I cons 4½s gu__1968	F A	7,000	87⅛	-----	93½	-----	93⅝	-----	93½	Dec. 12	93⅝	Dec. 13	89½ Feb. 18	96½ Nov. 17
Gen 5s ser A_____1970	J D	54,000	91½	Sale	97¼	98	98⅝	Sale	98	Dec. 13	98¾	Dec. 21	90 Jan. 4	101 Aug. 25
Ch St L & P cons g 5s___1932	A O	------	96¼	-----	99¾	-----	99⅛	-----	------	------	------	------	99½ May 5	100⅛ May 4
Phila Balt & W 1st g 4s__1943	M N	11,000	85⅛	87¾	88¼	-----	88½	-----	88¼	Dec. 22	92½	Dec. 29	88¼ Dec. 22	93 Oct. 17
Sod Bay & So 1st g 5s___1924	J J	------	87⅛	-----	96½	-----	96½	-----	------	------	------	------	------	------
Sunbury & Lewis 1st g 4s 1936	J J	------	-----	-----	88⅜	-----	88½	-----	------	------	------	------	92 May 17	92 May 17
U N J RR & Can Co gen 4s '44	M S	------	-----	-----	88⅝	-----	89⅛	-----	------	------	------	------	------	------
Pensacola & Atl. *See* Lou & N														
Peor & East. *See* C C C & St L														
Pere Marq—1st ser A 5s__1956	J J	276,000	88½	Sale	95½	Sale	97½	Sale	95½	Dec. 1	97½	Dec. 30	88½ Jan. 3	101½ Sept. 1
1st ser B 4s_____1956	J J	35,000	76	Sale	78⅝	80	82	Sale	80	Dec. 9	82	Dec. 30	75½ Mar. 1	85 Aug. 18
Philippine Ry 1st 30-yr s f 4s 1937	J J	117,000	40⅛	42¼	47	Sale	46½	48	45	Dec. 28	48	Dec. 15	41⅛ Jan. 30	59 Apr. 19
Pine Creek. *See* N Y Central														
Pitts C C & St L. *See* Penn Co														
Pittsb Clev & Tol. *See* Balt & O														
Pitts Junction. *See* Balt & O														
Pitts & Lake E. *See* N Y Cent														
Pitts McK & Y. *See* N Y Cent														
Pitts Shen & L E 1st g 5s__1940	A O	------	91¼	-----	98⅜	-----	99⅛	-----	------	------	------	------	95¾ Feb. 8	100 Feb. 10
First consol gold 5s_____1943	J J	------	87⅛	-----	97⅜	-----	97⅞	-----	------	------	------	------	------	------
Pitts Y & Ashtab. *See* Penn Co														
Reading Co gen gold 4s___1997	J J	218,000	81½	Sale	85	Sale	85	Sale	83½	Dec. 1	85¼	Dec. 14	80 Jan. 4	87¾ July 17
Registered_____1997	J J	------	-----	-----	83	-----	-----	83½	------	------	------	------	83 Nov. 13	84¾ Aug. 25
Jersey Central coll g 4s__1951	A O	16,000	83⅛	84½	87⅛	87¾	86	86½	87	Dec. 20	87⅜	Dec. 5	81½ Jan. 6	90 Sept. 12
Atl City 1st con gu g 4s_1951	J J	------	71¾	-----	83⅛	-----	83⅛	-----	------	------	------	------	85½ Nov. 4	85½ Nov. 4
Sag Tusc & H. *See* Pere Marq														
St Jos & Gr Isl 1st g 4s___1947	J J	13,000	65⅞	-----	73½	75¾	74½	77	74	Dec. 12	76	Dec. 21	65⅞ Jan. 9	78 Sept. 27
St Law & Adir. *See* N Y Cent														
St L & Cairo. *See* Mobile & Ohio														
St L Iron M & S__ *See* Mo Pac														
StLMBr. *See* TerRRAssn of StL														
St Louis-San Fran (*Reorg Co*)														
Prior lien 4s ser A_____1950	J J	977,000	69	Sale	71½	Sale	70¼	Sale	69⅛	Dec. 29	71¾	Dec. 2	68 Jan. 31	76⅞ Sept. 13
Prior lien 5s ser B_____1950	J J	240,000	83	Sale	86½	Sale	85⅞	Sale	84½	Dec. 22	87	Dec. 9	82 Jan. 4	91½ Sept. 15
Prior lien 6s ser C_____1928	J J	177,000	95¼	Sale	100	Sale	99⅛	100	99½	Dec. 12	100⅜	Dec. 2	94⅜ Jan. 7	102½ Sept. 13
5½s Series D_____1942	J & J	105,000	-----	-----	93⅜	Sale	92½	Sale	91½	Dec. 28	94½	Dec. 24	91½ Dec. 28	98 Sept. 18
Cum adj ser A 6s_____1955	A O	444,000	72	Sale	76	Sale	77⅜	Sale	74¼	Dec. 9	77½	Dec. 14	71 Jan. 4	86 Sept. 14
Income ser A 6s_____1960	Oct	2,393,000	55	Sale	61¾	Sale	59⅞	Sale	58	Dec. 12	62½	Dec. 4	54⅛ Jan. 4	79¼ Aug. 24
St L & San Fr—Gen g 6s__1931	J J	4,000	103	-----	103½	-----	103⅝	-----	103½	Dec. 4	103½	Dec. 4	102½ Mar. 1	104¼ Oct. 11
General gold 5s_____1931	J J	6,000	95	-----	97⅛	-----	98⅛	99½	98⅛	Dec. 22	99½	Dec. 21	90 Aug. 10	99½ July 20
St L & S F RR cons g 4s_1996	J J	------	68⅝	-----	80¾	-----	82	-----	------	------	------	------	------	------
South West Div g 5s__1947	A O	------	83½	-----	87	-----	87⅛	-----	------	------	------	------	90 Feb. 24	90 Feb. 24
K C Ft S & M con g 6s__1928	M N	11,000	99⅞	100⅝	102⅛	103½	103	103½	102¼	Dec. 5	103	Dec. 19	101 Jan. 11	104 Apr. 29
K C Ft S & M Ry ref g 4s 1936	A O	112,000	74	74½	79	Sale	79	79½	78	Dec. 19	79¼	Dec. 7	72¾ Jan. 3	84¼ Sept. 13
K C & M R & B 1st gu g 5s 1929	A O	------	88	-----	91¼	96¼	91½	95	------	------	------	------	88¼ Jan. 18	95 Sept. 13
St Louis South. *See* Ill Central														
St Louis Southw—1st g 4s_1989	M N	59,000	75	Sale	77¾	Sale	77¾	78¼	77⅝	Dec. 1	79	Dec. 13	74½ Jan. 9	80⅞ Aug. 18
2d g 4s inc bd ctfs__Nov 1889	J J	32,000	63¼	70	-----	71	71	78½	71	Dec. 5	74½	Dec. 7	64½ Feb. 2	74½ Dec. 7
Consol gold 4s_____1932	J D	481,000	69½	Sale	77½	Sale	78⅝	Sale	77	Dec. 1	78⅝	Dec. 30	68½ Jan. 5	82⅞ Aug. 29
1st terml & unif 5s_____1952	J J	120,000	73	74	78¾	Sale	82	Sale	78½	Dec . 4	82	Dec. 29	71 Jan. 28	84 Apr. 24
Grays Pt Ter 1st gu g 5s_1947	J D	------	69⅞	-----	79	79½	84	-----	------	------	------	------	------	------
St Paul & Duluth. *See* No Pac														
St P Min & Man. *See* Gt Nor														
St Paul & Nor Pac. *See* No Pac														
St P & Sioux C. *See* C St PM&O														
S A & A P 1st guar g 4s____1943	J J	80,000	71	71½	74⅜	Sale	75¾	Sale	74⅜	Dec. 1	75¾	Dec. 30	70 Jan. 3	81¼ Aug. 10
Scioto Val & N E. *See* Nor & W														
Seaboard Air Line g 4s____1950	A O	5,000	50	-----	52⅝	58	53¼	58	53⅛	Dec. 13	53⅛	Dec. 13	50 Feb. 4	64 June 7
Stamped_____1950	A O	72,000	48¾	50¾	54	56	53½	Sale	52⅛	Dec. 29	55½	Dec. 5	48½ Feb. 2	62 Aug. 24
Adjustment 5s_____Oct 1949	F A	576,000	14	Sale	21½	Sale	21½	22½	21½	Dec. 8	23½	Dec. 11	13½ Jan. 4	32 Aug. 24
Refunding 4s_____1959	A O	339,000	31⅛	32½	40¼	Sale	40	Sale	39	Dec. 14	41	Dec. 2	31⅛ Jan. 3	48⅜ Aug. 25
1st & cons 6s series A___1945	M S	781,000	42½	Sale	59	Sale	60½	Sale	57⅝	Dec. 12	60¾	Dec. 9	41 Jan. 9	73¾ Aug. 21
Atl-Bir 30-yr 1st g 4s_May '33	M S	1,000	58	60	66¾	68¼	66¼	68	68½	Dec. 5	68½	Dec. 5	59½ Jan. 4	75½ Apr. 24
Caro Cent 1st cons g 4s_1949	J J	10,000	63	-----	70	-----	68	-----	70¼	Dec. 14	71	Dec. 12	70 Nov. 29	71½ Nov. 13
Fla Cent & Pen 1st ext 6s_'23	J J	2,000	92½	96	98⅛	99	99	-----	99	Dec. 6	99	Dec. 6	96 Jan. 18	99½ Oct. 4
1st land grant ext g 5s_1930	J J	------	79	83½	94	-----	88⅝	-----	------	------	------	------	89 Apr. 28	89 Apr. 28
Consold gold 5s_____1943	J J	------	-----	81	90	-----	91½	-----	------	------	------	------	82½ Jan. 24	91¼ Oct. 5
Ga & Ala 1st cons 5s_Oct 1945	J J	------	67	71¾	79⅛	82½	82	83¼	------	------	------	------	71 Feb. 28	85 Oct. 23
Ga Car & Nor 1st gu g 5s 1929	J J	------	85½	86¼	89½	92⅞	90⅜	95	------	------	------	------	84 Mar. 9	91 Apr. 29
Seab & Roanoke 1st 5s__1926	J J	------	87¾	-----	93¼	-----	94	-----	93½	Dec. 12	93½	Dec. 12	87¾ Jan. 5	95 May 3
Sher Shr & So. *See* Mo K & T														
Sil Sp O & G. *See* Atl Coast L														
So Car & Ga. *See* Southern.														
Southern Pacific Co—														
4s g Cent Pac coll__Aug 1949	J D	158,000	79	Sale	85⅜	Sale	83½	Sale	83½	Dec. 30	85⅝	Dec. 8	78 Jan. 4	94½ May 29
Convertible 4s____June 1929	M S	849,000	-----	-----	91	Sale	92⅜	Sale	90⅞	Dec. 5	92⅝	Dec. 4	86 Jan. 4	94¼ Aug. 19
Convertible 5s_____1934	J D	16,000	-----	-----	100⅛	Sale	100⅛	101⅞	100⅛	Dec. 1	101½	Dec. 26	95½ Jan. 3	105 Sept. 14
Cent Pac 1st ref gu g 4s_1949	F A	316,000	84¼	Sale	85⅜	86⅛	86⅛	87¼	85¾	Dec. 1	87½	Dec. 12	81¼ Jan. 4	91⅞ July 8
Mtg gu g 3½s___Aug 1929	J D	25,000	85	86½	91	92⅝	90¾	91⅜	91	Dec. 19	92	Dec. 12	86 Feb. 6	93 Sept. 11
Through St L 1st gu g 4s '54	A O	28,000	76¾	77¾	81	82	82¼	84	81⅝	Dec. 5	83	Dec. 22	78¼ Jan. 10	87 Apr. 25
Gal H & San Ant 1st 5s_1931	M N	8,000	94	96	98⅛	-----	98⅛	-----	98⅛	Dec. 19	99¼	Dec. 19	94¼ Jan. 10	99¼ Dec. 19
2d guar exten 5s_____1931	J J	------	89⅛	92	94½	95⅛	94½	99½	95⅛	Dec. 1	95⅛	Dec. 1	92 Jan. 12	98 Apr. 17
Gila V G & N 1st gu 5s_1924	M N	10,000	95	-----	98	-----	99	99⅜	98⅝	Dec. 18	99½	Dec. 12	97 Jan. 23	99½ Dec. 12
H E & W T 1st g 5s_____1933	M N	------	90	-----	94¾	-----	94¾	98½	------	------	------	------	94 Apr. 20	94 Apr. 20
1st gu g 5s redeem____1933	M N	------	88⅛	-----	94¾	99	94⅞	-----	------	------	------	------	94½ May 26	94½ May 26
H & Tex C 1st g 5s int gu 1937	J J	------	90¼	-----	98½	-----	97⅝	-----	------	------	------	------	93¾ Apr. 25	94¾ Apr. 25
A & N W 1st gu g 5s____1941	J J	------	84	-----	96½	-----	94½	-----	------	------	------	------	86¾ Feb. 2	98 May 23
Nor of Cal gu gold 5s___1938	A O	------	98	Sale	100	-----	101	-----	------	------	------	------	96 Jan. 3	103½ Jan. 14
Ore & Cal 1st gu g 5s____1927	J J	91,000	95½	Sale	99½	99¾	99⅞	Sale	99⅜	Dec. 26	100⅛	Dec. 6	95¼ Jan. 5	102½ Nov. 9

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS Y STOCK EXCHANGE	Interest Period.	Sales in December (Par val.)	Price about Jan. 3 1922. Bid.	Ask.	PRICES IN DECEMBER. Dec. 1. Bid	Ask.	Dec. 30. Bid	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1922. Lowest. Sale Prices.	Highest. Sale Prices.
Southern Pacific Co (*Concluded*)		$										
So Pac of Cal 1st cons 5s..1937	M N	------	95½	101	99¼	-----	101⅛	-----	------	------	100½ May 16	103½ July 7
S P Coast 1st gu g 4s....1937	J J	60,000	86⅛	90	89¼	90	90	90¾	89¼ Dec. 5	91 Dec. 13	90 May 6	92⅛ Mar. 8
Tex & N O cons g 5s....1943	J J	------	86¼	89	87⅛	-----	88¼	99¼	------	------	89 Jan. 12	99¾ Apr. 7
So Pac RR 1st ref gu 4s..1955	J J	816,000	84	84½	84⅞	85⅜	87¼	87¾	85⅝ Dec. 1	88 Dec. 12	83⅝ Jan. 4	92 Sept. 13
San Fran Term 1st 4s...1950	A O	89,000	80¼	Sale	82	Sale	82¼	83	82 Dec. 1	83½ Dec. 11	80 Jan. 11	87⅜ May 29
Southern—1st cons g 5s...1994	J J	563,000	88	Sale	96¼	96½	97½	Sale	96 Dec. 5	97¾ Dec. 29	87⅛ Jan. 4	100⅜ Aug. 23
Devel & gen 6½s Ser A..1956	A O	553,000	-----	-----	101	Sale	101¼	Sale	100½ Dec. 15	101½ Dec. 9	94¼ Feb. 1	105 Sept. 13
Devel & gen 4s, Ser A...1956	A O	826,000	62⅛	Sale	66½	Sale	68½	69	66½ Dec. 1	68⅞ Dec. 30	61 Feb. 1	72⅜ Sept. 16
Mobile & O coll tr g 4s..1938	M S	7,000	66	66½	75½	78¼	77½	78	77 Dec. 14	80 Dec. 20	66¼ Jan. 9	78¾ Oct. 10
Mem Div 1st g 5s.....1996	J J	11,000	85	89⅛	95⅝	97⅛	96	96⅞	95 Dec. 5	97⅛ Dec. 15	89 Jan. 10	98½ Sept. 28
St L Div 1st g 4s.....1951	J J	9,000	75	Sale	79	80¾	79⅝	80	80 Dec. 13	82 Dec. 13	73 Jan. 9	83½ Nov. 2
Ala Gt Sou 1st cons A 5s.1943	J D	------	88½	-----	95	99	95⅛	98½	------	------	94 Nov. 6	101½ Sept. 7
Atl & Char A L 1st A 4½s 1944	J J	7,000	87	89	89	91	90¼	92½	91 Dec. 12	93 Dec. 12	87 Jan. 6	96¼ May 5
1st 30-year 5s Ser B...1944	J J	24,000	92	92¼	97⅝	Sale	99	-----	97⅝ Dec. 1	99½ Dec. 12	91 Jan. 6	101 Sept. 9
Atl & Danv 1st g 4s.....1948	J J	14,000	71½	73½	77⅜	79	77¼	78	77⅜ Dec. 19	77⅞ Dec. 26	72 Jan. 10	82½ Sept. 11
Second 4s.....1948	J J	------	61	-----	-----	72	64½	72	------	------	60 Apr. 3	72⅝ Nov. 9
Atlan & Yad 1st gu g 4s.1949	A O	11,000	71¼	-----	75½	78½	77	80	78½ Dec. 5	80 Dec. 16	75¾ Feb. 10	82 Apr. 29
E T Va & Ga div g 5s...1930	J J	------	95¼	100	97¼	99½	98⅜	99⅜	------	------	93¾ Jan. 16	100¼ Oct. 4
Cons 1st gold 5s.....1956	M N	38,000	93⅝	-----	97½	98⅛	98¼	99	97 Dec. 4	98 Dec. 18	93 Jan. 4	99⅝ Oct. 8
E Ten reorg lien g 5s....1938	M S	------	87⅛	-----	91⅛	-----	93⅜	-----	------	------	93⅝ Apr. 17	100¼ Oct. 3
Georgia Midland 1st 3s..1946	A O	------	55½	58½	60⅝	65	60¾	62	------	------	58 Jan. 9	63 Feb. 16
Knox & Ohio 1st g 6s....1925	J J	------	98⅝	-----	100½	-----	101	-----	------	------	98⅞ Jan. 19	101¼ Nov. 6
Mob & Birm pr lien g 5s.1945	J J	------	86⅛	-----	91⅜	-----	91⅞	-----	------	------	73½ Apr. 28	79 Feb. 5
Mortgage gold 4s.....1945	J J	------	66⅛	-----	-----	81	73	75	------	------	73½ Apr. 12	77 Oct. 9
Rich & Meck 1st g 4s...1948	M N	------	56⅛	-----	74½	-----	71	-----	74½ Dec. 22	74½ Dec. 22	74½ Dec. 22	76⅛ Aug. 16
So Caro & Ga 1st ext 5½s 1929	M N	1,000	92½	95⅞	99⅛	101	99¼	99⅝	99⅝ Dec. 11	99⅜ Dec. 11	94½ Feb. 20	101 Apr. 10
Va Mid—Series E, 5s...1926	M S	------	93⅛	-----	97½	99½	97½	99½	------	------	97 Mar. 9	100 Oct. 14
Series F 5s.....1931	M S	------	92⅛	-----	97	99½	97⅝	99½	------	------	97⅝ Nov. 9	98 Nov. 13
General 5s.....1936	M N	------	92¾	98	96⅛	-----	97¾	-----	------	------	95½ Mar. 24	99¾ Sept. 26
Va & S W 1st gu 5s.....2003	J J	2,000	81	-----	94	-----	93	-----	94 Dec. 20	94 Dec. 20	90 Mar. 28	95½ June 20
First cons 50-year 5s..1958	A O	3,000	72	75	79	82½	80⅞	82	80½ Dec. 9	80⅞ Dec. 21	76¾ Mar. 2	89½ Sept. 9
W O & W 1st cy gu 4s...1924	F A	------	94½	97	95¼	-----	95½	-----	------	------	94⅛ Apr. 18	97¼ Aug. 31
Spokane Internat 1st g 5s..1955	J J	------	71⅛	-----	82¼	83½	84	-----	------	------	77½ Mar. 24	92¼ Sept. 27
Ter Assn of St L 1st g 4½s 1939	A O	7,000	87	-----	92⅛	95⅛	94½	-----	93⅛ Dec. 5	95 Dec. 11	92 Feb. 9	96 Jan. 23
First cons g 5s..1894-1944	F A	2,000	88¼	91⅞	98	100¼	98	99½	99 Dec. 16	99½ Dec. 26	88⅜ Jan. 4	100¼ Oct. 2
Gen ref s f gold 4s.....1953	J J	63,000	77	Sale	78	80	82	Sale	78 Dec. 6	82 Dec. 14	76½ Jan. 3	83½ Apr. 26
St L M Br Ter gu g 5s...1930	A O	3,000	86⅛	92	96⅝	-----	96⅝	-----	96⅜ Dec. 4	96⅝ Dec. 13	93¼ Apr. 7	97⅝ July 22
Texas & Pacific 1st g 5s...2000	J D	36,000	86½	90	93½	95	95	97	93 Dec. 4	97½ Dec. 27	87½ Jan. 5	100¼ Sept. 14
Second gold income 5s..2000	Mar	8,000	45	-----	40	-----	40	-----	40 Dec. 4	40 Dec. 4	40 Dec. 4	50 Feb. 7
La Div B L 1st g 5s.....1931	J J	------	66	79½	88½	92	88¼	92	------	------	79½ Jan. 24	93¼ Sept. 26
W M W & N W 1st gu 5s.1930	F A	5,000	60	-----	74⅛	-----	75¼	86	89½ Dec. 11	89⅛ Dec. 11	88 Apr. 6	90 Aug. 25
Tol & Ohio Cent—1st g 5s.1935	J J	------	91	Sale	93¼	-----	96¼	98¼	------	------	91 Jan. 3	100 Sept. 19
Western Div 1st g 5s...1935	A O	2,000	87¾	-----	92	-----	95½	-----	92 Dec. 6	96 Dec. 6	90 Jan. 5	96 Dec. 6
General gold 5s.....1935	J D	------	77¾	83	88⅝	95	88¾	95	------	------	81⅜ Jan. 24	90 Aug. 22
Kan & M 1st gu g 4s....1940	A O	1,000	75½	78	76⅝	78¼	77⅝	79¾	79¾ Dec. 27	79¾ Dec. 27	75½ Jan. 4	83 May 13
Second 20-year 5s.....1927	J J	1,000	91	95	96⅛	97½	96⅛	97½	96⅛ Dec. 19	96⅛ Dec. 19	91 Jan. 6	97 July 19
Tol St L & W—Pr l g 3½s.1925	J J	------	82⅝	84½	93	94½	93⅛	-----	------	------	84 Jan. 13	94 Sept. 29
Fifty-year gold 4s.....1950	A O	66,000	55½	58¼	70¼	72	71½	74	72½ Dec. 15	75 Dec. 5	56 Jan. 9	78 Sept. 12
Tor H & B 1st g 4s.....1946	J D	10,000	73	85	82¼	Sale	81¼	84⅝	82¼ Dec. 1	82⅝ Dec. 19	77½ Jan. 7	86¼ Sept. 1
Ulster & Del 1st con g 5s..1928	J D	31,000	81⅛	91	95½	96	95½	-----	95½ Dec. 6	96 Dec. 13	89 Feb. 1	98 Nov. 6
First refund gold 4s..1952	A O	------	52⅜	-----	66	70	64	70	------	------	65 Apr. 24	66¾ Oct. 25
Union Pac RR & ld gr g 4s.1947	J J	706,000	87	Sale	91⅝	Sale	92	Sale	90⅛ Dec. 26	92 Dec. 30	86 Jan. 4	96¾ July 14
Registered 1947	J J	12,000	85½	86½	-----	94	89	91	90 Dec. 13	90 Dec. 13	89¾ Feb. 1	92¾ June 30
20-year conv 4s.....1927	J J	316,000	90	Sale	95	Sale	95	Sale	94¾ Dec. 15	95¼ Dec. 11	89 Jan. 4	97 Oct. 10
First & refund 4s..June 2008	M S	193,000	82⅛	Sale	85¼	Sale	86¾	Sale	84¾ Dec. 1	86¾ Dec. 30	81½ Jan. 4	100 Aug. 21
10-year secured 6s.....1928	J J	44,000	102⅞	Sale	103¾	104¾	104¼	104½	103½ Dec. 8	104⅝ Dec. 12	102 Jan. 4	106½ Aug. 3
Ore RR & Nav con g 4s.1946	J D	28,000	83¼	84½	87	88½	87½	89	87⅛ Dec. 8	88 Dec. 15	83¼ Jan. 4	93⅛ Sept. 6
Ore Short Line—												
First consol gold 5s...1946	J J	12,000	97	Sale	102½	-----	103½	Sale	102¼ Dec. 21	103½ Dec. 18	96½ Jan. 4	106 Aug. 18
Temp ctfs con 5s.....1946	J J	69,000	-----	-----	102⅛	103	103¼	103⅜	102⅜ Dec. 18	103½ Dec. 14	97 Feb. 23	108 Aug. 14
Guar refund gold 4s..1929	J D	274,000	87½	88	91⅛	91½	92½	Sale	91¼ Dec. 4	92¾ Dec. 14	86½ Jan. 4	95⅛ Aug. 18
Utah & Nor gold 5s....1926	J J	------	95¾	-----	99⅛	100	99½	-----	------	------	96⅛ Jan. 24	100⅜ Sept. 9
1st extended 4s.....1933	J J	------	86	-----	99½	-----	91½	-----	------	------	86½ Feb. 18	86½ Feb. 18
Vandalia consol g 4s....1955	F A	------	78¼	-----	81¾	-----	85½	-----	------	------	78¼ Jan. 10	86 Mar. 28
Consol 4s, Series B...1957	M N	------	78¼	-----	81¾	-----	85½	87½	------	------	85¼ Nov. 24	86 Oct. 2
Vera Cruz & P 1st gu g 4½s 1934	J J	7,000	-----	26	27½	-----	-----	-----	27½ Dec. 1	32½ Dec. 12	26 Jan. 9	47¼ May 8
Virginian 1st 5s Series A..1962	M N	185,000	88½	Sale	97	97¼	95¾	96¾	93⅜ Dec. 4	97¾ Dec. 9	88¼ Jan. 3	100 Sept. 11
Wabash 1st gold 5s.....1939	M N	78,000	93½	Sale	96⅛	Sale	98	Sale	96⅛ Dec. 1	98½ Dec. 13	93⅜ Jan. 5	101 Sept. 6
Second gold 5s.....1939	F A	44,000	81½	Sale	86	89¾	90	92	87½ Dec. 7	90 Dec. 15	81½ Jan. 3	93½ Oct. 3
1st lien 50-yr g term 4s..1954	J J	------	64¾	68	68	-----	68⅜	-----	------	------	67½ July 12	74 Oct. 7
Det & Ch Ex 1st g 5s...1941	J J	1,000	90⅝	-----	-----	-----	95	100⅛	95 Dec. 26	95 Dec. 26	91 Jan. 10	96 May 16
Des Moines Div 1st g 4s.1939	J J	------	65½	-----	95	100⅛	73¼	79	------	------	74 May 3	75¼ Nov. 16
Omaha Div 1st g 3½s...1941	A O	------	61¾	66	66⅛	70	65	66	------	------	66⅜ July 21	72 Sept. 22
Tol & Chic Div 1st g 4s.1941	M S	8,000	68	72	75⅛	-----	79¼	-----	77⅝ Dec. 13	77⅝ Dec. 13	69 Jan. 7	81 Nov. 3
Wash Term 1st gu 3½s...1945	F A	------	72⅝	-----	79⅜	80½	79⅜	80½	------	------	72⅝ Jan. 10	84 Sept. 27
1st guar 40-year 4s.....1945	F A	------	81	85	80¼	-----	84	-----	------	------	80 June 30	89 Sept. 16
West Maryland 1st g 4s...1952	A O	517,000	59¼	Sale	62½	63	63½	64¾	61½ Dec. 15	64 Dec. 29	58½ Jan. 4	69 Aug. 28
West N Y & Pa 1st g 5s...1937	J J	3,000	92	-----	97	-----	96⅝	100	99½ Dec. 12	100 Dec. 18	96¼ May 25	100⅝ Oct. 19
General gold 4s.....1943	A O	------	66¼	68¼	59	79¼	78	79	78 Dec. 22	78 Dec. 22	72½ Mar. 1	80½ Sept. 9
Western Pacific 1st 5s A...1946	----	290,000	85⅝	Sale	81¾	82	81½	Sale	79⅜ Dec. 12	82 Dec. 11	81 Nov. 27	88½ Apr. 27
6s B.....1946	M S	------	-----	-----	93	94½	94	94¾	93 Dec. 11	94⅞ Dec. 2	93 Dec. 11	99⅞ Sept. 11
Wheel & L Erie—1st g 5s..1926	A O	15,000	91½	95	97⅜	99¼	97⅝	-----	96⅛ Dec. 11	98½ Dec. 15	92½ Jan. 23	101⅞ Aug. 28
Wheeling Div 1st g 5s...1928	J J	5,000	88¼	-----	92¼	95⅜	94	95⅜	94 Dec. 15	94 Dec. 15	91¼ Jan. 9	95⅜ Nov. 9
Exten & impt gold 5s...1930	F A	------	84	-----	95⅛	-----	92⅛	97⅜	------	------	89¾ May 15	94⅝ Sept. 19
Refunding 4½s Ser A...1966	M S	23,000	52	Sale	60¼	64	60⅞	74	61 Dec. 15	62⅛ Dec. 27	52 Jan. 3	72⅞ Aug. 21
Wh & L E RR 1st con g 4s.1949	M S	22,000	62⅜	-----	66	69⅞	64	65⅞	67½ Dec. 13	68 Dec. 14	62 Jan. 31	77 Aug. 7
Winston-Salem S B 1st 4s.1960	J J	1,000	75¼	78⅛	80⅛	-----	79⅛	81¼	80½ Dec. 18	80½ Dec. 18	77 Jan. 5	84 Oct. 16
Wiscon Cent 1st gen g 4s..1949	J J	54,000	74½	77	80⅝	Sale	81½	82	80⅝ Dec. 8	82½ Dec. 18	76 Jan. 30	84 Aug. 23
Sup & Dul Div & Ter 1st 4s 1936	M N	62,000	75½	Sale	79	81	80⅛	82	79½ Dec. 8	80½ Dec. 19	75⅛ Jan. 30	84 Aug. 7
Street Railway Bonds												
Brooklyn Rap Transit g 5s.1945	A O	118,000	31	Sale	56	Sale	55	57½	53 Dec. 14	60 Dec. 15	31 Jan. 3	66¼ Sept. 12
Trust co ctfs deposit.....	----	20,000	28	28⅞	-----	-----	51¼	54⅞	51¼ Dec. 24	55⅛ Dec. 5	31 Jan. 31	64 Sept. 11
1st refund conv 4 gs....2002	J J	15,000	35½	40	56	60	51	54½	53 Dec. 27	57½ Dec. 5	35½ Jan. 10	64⅞ Sept. 15
3-yr secured notes 7s....1921	J J	390,000	58	Sale	90⅞	Sale	88	Sale	87 Dec. 22	92 Dec. 4	58 Jan. 3	96 Oct. 10
Trust Co ctfs deposit.....	----	363,000	57⅝	60	89½	Sale	87¾	Sale	85¼ Dec. 29	91 Dec. 4	58½ Jan. 3	94¾ Sept. 14
do stamped	----	191,000	54	Sale	86	Sale	82½	83½	82 Dec. 22	87 Dec. 4	54 Jan. 3	91 Oct. 10
Bklyn Un El 1st g 4-5s..1950	F A	34,000	75½	Sale	81	Sale	82¼	Sale	81 Dec. 1	85 Dec. 2	75 Jan. 9	93 Sept. 14
Stamped guaranteed..1950	F A	22,000	75⅛	76½	80¾	82	82¼	82½	82 Dec. 1	84½ Dec. 2	75½ Jan. 4	93 Sept. 13
Kings Co El 1st g 4s....1949	F A	15,000	63	67	71	74	75½	76	75 Dec. 14	81 Dec. 4	64 Jan. 11	81 Dec. 4
Stamped guaranteed..1949	F A	9,000	63	65	71	72½	75½	77	70 Dec. 21	74 Dec. 12	66 Jan. 14	82 Sept. 1
Nassau Elec guar gold 4s 1951	J J	38,000	24	27	59½	60½	50	60½	59½ Dec. 14	61¼ Dec. 9	27 Jan. 13	65 Sept. 27
Chicago Rys—1st 5s.....1927	F A	318,000	68	Sale	75¾	Sale	78	Sale	75¾ Dec. 2	78 Dec. 9	67 Jan. 9	85 Apr. 26
Conn Ry & Lt—1st g 4½s.1951	J J	------	62¼	-----	83½	-----	83½	-----	------	------	75 Apr. 11	81 Oct. 30
Stamped guar 4½s.....1951	J J	------	63¼	-----	84	-----	84	-----	------	------	73 Apr. 10	75 Apr. 21
Det United 1st cons g 4½s.1932	J J	278,000	65¾	Sale	85¾	Sale	82½	Sale	82 Dec. 22	85¾ Dec. 4	63½ Jan. 12	86½ Oct. 24
Inter-Metrop coll 4½s....1956	A O	67,000	10¼	Sale	11½	12½	10	Sale	8½ Dec. 13	10 Dec. 6	8½ Dec. 13	21 Apr. 25
Trust Co certfs of deposit...	----	497,000	8½	9	-----	-----	9½	10½	9¾ Dec. 16	11½ Dec. 5	7¾ Jan. 5	18¾ Apr. 25
Interboro R T 1st & ref 5s.1966	J J	522,000	54¼	Sale	74	74¼	71¼	71⅝	70⅞ Dec. 22	75¼ Dec. 6	54 Jan. 4	78⅛ Nov. 1
10-year 6s notes	----	459,000	-----	-----	75½	Sale	72⅝	73	72⅛ Dec. 22	76½ Dec. 5	72⅛ Dec. 22	82 Aug. 24
10-year 7s notes 1932	----	838,000	-----	-----	95½	Sale	94⅛	94⅝	93¾ Dec. 29	96¼ Dec. 9	93½ June 17	98¾ Oct. 9
Manhat Ry (N Y) con g 4s.1990	A O	247,000	57½	Sale	64	Sale	61	62	61 Dec. 27	65½ Dec. 5	57½ Jan. 3	74¾ Sept. 8
2d 4s.....2013	J D	------	46⅝	-----	52	61	56	60	------	------	48⅜ Jan. 12	63½ Oct. 19
Manila Elec 1st & coll 5s..1953	M S	8,000	64½	-----	82	85	81¼	82⅞	81¼ Dec. 4	81¼ Dec. 4	64½ Jan. 11	81¼ Dec. 4
Market St Ry 1st cons 5s..1924	M S	258,000	82	Sale	90½	Sale	91⅞	92⅜	90 Dec. 2	92 Dec. 13	81 Jan. 5	92 Apr. 13
5-year coll tr 6s.....1924	A O	86,000	82	-----	94⅜	Sale	94⅝	95⅛	94⅜ Dec. 2	95⅛ Dec. 15	91¾ Feb. 1	97¼ Apr. 12
Met St—B'y & 7th Av 5s 1943	J D	30,000	50½	-----	70⅛	72	69	70	69 Dec. 11	70½ Dec. 9	50 Jan. 4	78⅛ Aug. 28
Col & 9th Av 1st gu g 5s 1993	M S	24,000	14	-----	-----	20	14	16	14⅛ Dec. 27	15 Dec. 28	14⅛ Dec. 27	25 May 11
Lex Av & P F 1st gu g 5s 1993	M S	------	36	-----	43	50	-----	48	------	------	39 Jan. 11	57⅞ Oct. 20
Milw El Ry & Lt cons 5s..1926	F A	------	-----	-----	98⅛	-----	98⅛	-----	------	------	77½ June 2	98½ Oct. 7
Refunding & ext 4½s ...1931	J J	------	79	-----	89	91¼	90¼	90½	------	------	79¼ Feb. 16	90 Aug. 11
General & refund 5s....1951	J D	6,000	79	-----	89	91	90	92	88 Dec. 14	91 Dec. 11	74½ Mar. 22	97 June 20
Mont Tram 1st & ref A 5s 1941	J J	129,000	78	82	87⅝	88	88¼	89¼	88 Dec. 2	89¼ Dec. 9	83 Jan. 5	93 Oct. 11
N Orl Ry & Lt gen 4½s.. 1935	J J	------	43	-----	60½	-----	60½	-----	------	------	------	------
New York Rys 1st & ref 4s 1942	J J	24,000	24½	26	32	33½	30½	33	30¾ Dec. 13	31 Dec. 15	25½ Jan. 4	44½ May 3
Trust Co certfs of deposit.....	----	225,000	25½	25¾	-----	-----	30	33	29 Dec. 28	33¼ Dec. 2	24 Jan. 4	44 May 3
Adjustment income 5s..1942	A O	298,000	-----	-----	6½	7½	5½	7	4½ Dec. 30	6⅛ Dec. 15	4½ Dec. 30	15 May 5
Trust Co certfs of deposit..	----	334,000		55⅞	-----	-----	5	5½	4 Dec. 28	5½ Dec. 13	4 Nov. 15	14 May 2

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N. Y. STOCK EXCHANGE	Interest Period.	Sales in December (Par val.)	Price about Jan. 3 1922.		PRICES IN DECEMBER.								RANGE FOR YEAR 1922.	
					Dec. 1.		Dec. 30.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.	Sale Prices.
N Y State Rys 1st cons 4½s 1962	M N	111,000	61½	Sale	65	Sale	65½	65¾	64½ Dec. 1		69	Dec. 14	61½ Jan. 3	72½ Sept. 21
Nor Ohio Trac & Lt 6s----1947	M S	121,000	-----	-----	-----	93	93¾	94	92 Dec. 6		94¼	Dec. 13	93½ Oct. 30	97½ Sept. 6
Portland Ry 1st & ref 5s--1930	M N	24,000	80½	-----	85	89½	86½	90	86 Dec. 12		87¼	Dec. 28	81 Jan. 11	91½ Sept. 25
Port Ry L & P conv 5s--1942	F A	56,000	77	79⅝	84¼	Sale	83¾	Sale	83¼ Dec. 13		87	Dec. 27	78½ Jan. 9	90 May 4
1st & ref Ser A 7½s--1946	M N	13,000	103	Sale	106	107½	106⅜	107¼	106 Dec. 5		107½	Dec. 15	102 Jan. 4	108½ Sept. 15
Portland Gen Elec 1st 5s--1935	J J	6,000	-----	93	90	95	90¾	95	90⅝ Dec. 9		93½	Dec. 28	88½ June 21	93½ Dec. 28
Pub Ser Cor N J gen 50-yr 5s '59	A O	163,000	74	Sale	86½	Sale	84½	85	83⅞ Dec. 22		86½	Dec. 4	73 Jan. 3	90¼ Aug. 29
Third Ave 1st ref 4s------1960	J J	251,000	58	58½	61½	Sale	60	Sale	59⅞ Dec. 30		62½	Dec. 2	56½ Jan. 7	69¾ Sept. 19
Adjustment income 5s--1960	A O	758,000	45¾	Sale	56¾	Sale	57	Sale	55⅛ Dec. 1		58	Dec. 2	44½ Jan. 5	68¼ Sept. 8
Third Ave RR 1st gold 5s--1937	J J	-----	85	88⅛	93	96	94	97	-----		-----		88 Jan. 7	98 Oct. 7
Toledo Trac L & P 6s-----1925	F A	65,000	-----	-----	99	Sale	98	98½	97¾ Dec. 15		99	Dec. 5	98⅜ Aug. 22	100 Sept. 11
Tri-City Ry & Lt 1st s f 5s-1923	A O	26,000	96	96¼	100	100¼	100	100¼	100 Dec. 11		100	Dec. 11	96 Jan. 11	100¾ Mar. 29
Undergr'd of London 4½s-1938	J J	6,000	70	-----	88½	96¼	90¼	96¼	88 Dec. 4		88	Dec. 4	73 Jan. 27	88 Dec. 4
Income 6s----------1948	J J	-----	55	-----	75½	-----	78¼	-----	-----		-----		60 Jan. 27	74⅜ Nov. 17
Un Rys Inv—5s Pitts iss--1926	M N	16,000	76¾	Sale	87	88	87½	87¾	87½ Dec. 12		88	Dec. 8	75 Jan. 4	91 Sept. 8
United Rys St L 1st g 4s--1934	J J	3,000	51½	Sale	61	66⅞	61	64¼	65 Dec. 8		65	Dec. 8	51½ Jan. 3	69¼ Oct. 10
St Louis Tran gu imp 5s-1924	A O	-----	-----	69½	61⅛	69½	61	69½	-----		-----		57 May 10	58 May 25
Virginia Ry & Pow 1st 5s--1934	J J	19,000	78	78¾	84⅞	Sale	84⅛	85	84¾ Dec. 9		85½	Dec. 5	72 Jan. 25	88⅛ Oct. 24
Gas & Electric Light Cos														
Am Wat Wks & Elec coll 5s 1934	A O	99,000	-----	-----	83½	Sale	84¼	Sale	83 Dec. 4		84¾	Dec. 9	70 Jan. 6	87½ Sept. 20
Bklyn Edison Inc gen 5s A-1949	--	113,000	90	91⅜	95¼	Sale	96⅞	97½	95¼ Dec. 12		97⅞	Dec. 14	89⅞ Jan. 5	100⅛ Aug. 23
General 6s, Series B----1930	J J	40,000	100¾	-----	106¼	Sale	102	103½	101½ Dec. 4		106¼	Dec. 1	100 Jan. 7	106¼ Dec. 1
General 7s, Series C----1930	J J	26,000	102	Sale	105	106¼	-----	106¾	106¼ Dec. 4		107	Dec. 13	102 Jan. 3	107¾ May 12
General 7s, Series D----1940	J D	80,000	106⅞	Sale	107⅜	Sale	108½	Sale	107 Dec. 9		109¼	Dec. 28	106½ Jan. 3	109½ July 13
Bklyn Un Gas Co 1st c g 5s 1945	M N	58,000	-----	90	95¼	96½	94⅝	96½	95¼ Dec. 4		96	Dec. 15	87½ Jan. 10	99½ Sept. 22
Canadian General Elec 6s--1942	A O	51,000	-----	-----	101½	Sale	101½	102½	101½ Dec. 12		103	Dec. 14	100½ Nov. 27	105 Sept. 8
Cinc Gas & El 1st & ref 5s-1956	A O	16,000	91½	92½	-----	98⅛	97⅛	Sale	97 Dec. 4		98	Dec. 9	92 Jan. 9	101 Sept. 16
Columbia Gas & El 1st 5s--1927	J J	60,000	89	Sale	96	Sale	96¼	96⅝	91½ Dec. 2		97	Dec. 15	88¼ Jan. 12	98⅝ Sept. 28
Stamped----------	J J	98,000	89	89½	96	Sale	95¼	95½	95¼ Dec. 4		97	Dec. 8	88 Jan. 24	97 July 17
Detroit City Gas Co g 5s--1923	J J	5,000	92⅜	-----	99⅝	99¾	99⅞	-----	99⅞ Dec. 14		100½	Dec. 6	96¾ Mar. 11	100⅝ Aug. 26
Detroit Edison Co 1st 5s--1933	J J	14,000	93¾	-----	98¼	99	100	-----	99 Dec. 4		100	Dec. 12	94¼ Jan. 18	101½ Sept. 28
1st & ref 5s Series A----1940	M S	106,000	90	Sale	95	Sale	95	Sale	94⅜ Dec. 7		95½	Dec. 5	89¼ Jan. 6	100 Sept. 15
1st & ref 6s Ser B--July 1940	M S	145,000	100	Sale	102½	Sale	104⅜	Sale	102 Dec. 6		104½	Dec. 14	99½ Jan. 10	106½ Sept. 14
Duquesne Lt 1st & coll 6s ser A '49	J J	210,000	101	Sale	103¼	Sale	104	Sale	102½ Dec. 1		104½	Dec. 27	100 Jan. 6	107 Apr. 29
Debenture 7½s--------1936	J J	120,000	-----	-----	107½	Sale	107	Sale	106⅜ Dec. 27		107¾	Dec. 9	105 Apr. 3	108¾ Sept. 22
Empire Gas & Fuel 7½s---1937	M N	743,000	-----	-----	93½	Sale	93⅜	Sale	92⅜ Dec. 15		94	Dec. 13	92 Nov. 29	98⅞ Aug. 22
Great Falls Pow 1st s f 5s--1940	M N	34,000	91½	86	98	98½	98½	99¾	98¾ Dec. 4		100	Dec. 14	94½ Jan. 23	100 Aug. 23
Havana Elec Ry cons g 5s-1952	F A	18,000	77¼	Sale	83	88½	90½	-----	88½ Dec. 13		90½	Dec. 30	77¼ Jan. 3	95 July 6
Hudson County Gas 1st 5s-1949	M N	-----	84½	-----	92⅛	94¼	92¾	-----	-----		-----		85½ Jan. 20	93⅛ Nov. 10
Kings Co E L & P g 5s----1937	A O	-----	90⅛	-----	97⅝	-----	97⅝	-----	-----		-----		91¾ Apr. 15	99¾ Oct. 11
Purchase money 6s-----1997	A O	1,000	107	-----	109½	110½	111⅛	-----	109½ Dec. 2		109½	Dec. 2	106½ Feb. 28	111¾ May 15
Convertible deb 6s-----1925	M S	-----	98	-----	101¾	-----	102⅜	-----	-----		-----		93½ Mar. 22	105¼ Apr. 27
Ed El Ill Bkn 1st con g 4s 1939	J J	2,000	81	82	87	89⅞	87¾	89⅞	87 Dec. 2		87	Dec. 2	81⅛ Jan. 5	97¼ Feb. 17
Lac Gas L ref & ext 1st 5s-1934	A O	40,000	90	Sale	92	93	92¼	93½	91¾ Dec. 4		93½	Dec. 15	84⅞ Mar. 2	95 Aug. 22
Milwaukee Gas Lt 1st 4s--1927	M N	27,000	87¼	89	92½	Sale	92¾	93¼	92⅜ Dec. 9		93¼	Dec. 11	87½ Jan. 12	94¼ Sept. 25
Montana Pow 5s A-------1943	J J	213,000	93½	Sale	96⅝	Sale	98¼	98½	96⅛ Dec. 1		99	Dec. 26	93 Jan. 4	99⅞ Sept. 28
N Y Edison 1st & ref 6½s w i 1941	A O	258,000	106½	Sale	110	Sale	111½	Sale	109½ Dec. 7		111½	Dec. 30	105¾ Jan. 30	112¾ Sept. 8
N Y Gas El Lt H & P 5s---1948	J D	66,000	94	Sale	100	Sale	99¼	Sale	98 Dec. 14		100	Dec. 4	92⅝ Jan. 9	101⅝ Sept. 23
Purch money coll tr g 4s-1949	F A	196,000	77¾	Sale	81¼	81½	82¾	83½	81½ Dec. 2		83⅛	Dec. 27	76 Jan. 7	85¼ Sept. 15
Ed El Ill 1st cons g 5s---1995	J J	1,000	95⅜	-----	101⅝	-----	102¾	-----	101⅝ Dec. 11		101⅝	Dec. 11	97½ Feb. 16	101⅝ May 15
Niag Falls Power 1st 5s---1932	J J	103,000	94¾	Sale	99⅛	99½	100	Sale	98⅝ Dec. 6		99⅞	Dec. 11	94 Jan. 4	101¾ Sept. 18
Refunding & gen 6s-Jan 1932	A O	32,000	100	-----	102½	104¼	104	104½	102⅝ Dec. 6		104	Dec. 14	101⅝ Mar. 7	105 Sept. 21
Niag Lock & Ont Pow 1st 5s-'54	M N	2,000	92¼	95	95½	98	96⅝	-----	98 Dec. 5		98	Dec. 5	94 Feb. 28	99½ Nov. 1
North States Power 5s A--1941	A O	255,000	89	Sale	91¼	Sale	92½	Sale	91¼ Dec. 2		92½	Dec. 11	88 Feb. 7	95 Sept. 6
1st & ref 6s Series B----1941	A O	55,000	98½	99½	100	Sale	100¼	101¾	99¾ Dec. 1		101½	Dec. 11	98 Jan. 20	103½ Oct. 20
No Amer Edison 6s-------1952	M S	333,000	-----	-----	93⅝	Sale	94	Sale	93⅛ Dec. 14		94⅜	Dec. 29	90 June 15	96½ Sept. 11
Ontario Pow N F 1st 5s---1943	F A	65,000	90½	92	93	94½	95⅝	97	94 Dec. 6		96	Dec. 28	90 Jan. 11	99 Sept. 27
Ontario Transmission 5s--1945	M N	24,000	79	82	-----	-----	92½	94¾	91⅜ Dec. 11		92	Dec. 4	79 Jan. 5	93¾ Oct. 19
Pacific Gas & Elec—Cal G & E														
Corp unifying & ref 5s--1937	M N	60,000	93¼	94½	94⅛	95	97⅝	Sale	95 Dec. 11		100½	Dec. 28	93 Jan. 9	100½ Dec. 28
Pacific G & E gen & ref 5s-1942	J J	37,000	88	Sale	91	Sale	92½	Sale	91 Dec. 1		92⅝	Dec. 13	86¾ Feb. 28	94⅞ Sept. 22
Pacific Pow & Lt 1st & ref 5s 1930	F A	33,000	81	88	91½	92½	91½	92	91½ Dec. 15		92½	Dec. 14	87¾ Jan. 5	95½ Sept. 14
Paterson & Passaic G & E 5s 1949	M S	-----	84½	-----	92⅜	-----	92⅜	-----	-----		-----		-----	-----
People's Gas & C—1st 6s--1943	A O	10,000	101¼	-----	105	110	105⅝	107½	105¼ Dec. 12		106	Dec. 15	101¼ Jan. 12	110 Sept. 11
Refunding gold 5s------1947	M S	135,000	87½	Sale	89½	93	92	Sale	91½ Dec. 27		93	Dec. 8	85 Jan. 9	96⅛ Sept. 20
Ch Gas L & C 1st gu g 5s 1937	J J	-----	90	92	93¼	97¾	95¼	-----	-----		-----		89 Jan. 31	99 Aug. 29
Consum Gas Ch 1st gu g 5s'36	J D	9,000	87½	-----	92	98	92⅞	98	92 Dec. 12		92½	Dec. 12	92 Apr. 19	99 Aug. 26
Mt Fuel Gas 1st gu g 5s-1947	M N	90,000	78	-----	93	95	94¼	95⅛	93 Dec. 2		95	Dec. 15	78½ June 21	95 Nov. 8
Phila Co conv deb 6s g----1944	F A	182,000	99⅞	100	99⅞	Sale	99⅞	Sale	99⅜ Dec. 26		100	Dec. 9	98⅞ Nov. 1	102½ Oct. 4
Stand Gas & El conv s f 6s-1926	J D	23,000	93	96½	99⅛	100	99⅝	100	99½ Dec. 6		99⅝	Dec. 15	93½ Mar. 16	101¼ Oct. 9
Syracuse Ltg Co 1st g 5s--1951	J D	4,000	79	86	93	94	93	-----	93 Dec. 12		93	Dec. 12	85½ July 6	94⅝ Aug. 30
Syracuse Lt & Pow s f 5s--1954	J J	-----	76	-----	85½	-----	85½	-----	-----		-----		85½ July 6	85½ July 6
Toledo Edison 1st 7s------1941	M S	109,000	-----	-----	105½	Sale	106⅛	Sale	105½ Dec. 1		107	Dec. 9	104 July 18	109 Sept. 10
Trenton Gas & Elec 1st 5s-1949	M S	-----	82¼	-----	92⅝	-----	95	-----	-----		-----		-----	-----
Union El L & P 1st g 5s---1932	M S	8,000	84⅛	-----	92½	98	95⅜	98	94¼ Dec. 11		94¼	Dec. 11	91¼ Apr. 4	97⅝ Oct. 5
Refunding 5s----------1933	M N	3,000	80½	84	90	92	91½	92½	92 Dec. 11		93	Dec. 5	87½ Mar. 6	99 July 27
United Fuel Gas 1st s f 6s--1936	J J	52,000	93	96½	97½	Sale	97½	98	97⅜ Dec. 6		98	Dec. 14	92¼ Apr. 18	99¾ Oct. 4
Utah Power & Lt 1st 5s---1944	F A	137,000	89¼	Sale	90½	91	92¼	Sale	90½ Dec. 2		92¼	Dec. 30	88⅜ Nov. 24	95 Apr. 8
Utica Elec L & P 1st s f 5s g 1950	J J	-----	85¼	-----	94⅛	-----	94¼	-----	-----		-----		-----	-----
Utica G & El ref & ext 5s--1957	J J	12,000	81	-----	91½	-----	91	Sale	91 Dec. 30		92½	Dec. 28	91 June 23	91¾ Nov. 1
Wash Wat Pow 1st 30-yr 5s 1939	J J	21,000	92	95	97½	Sale	98	-----	97⅜ Dec. 6		99	Dec. 27	95 Feb. 20	99¾ Oct. 24
West Penn Power 7s------1946	F A	31,000	103⅞	-----	-----	-----	103¼	104¼	102½ Dec. 2		104	Dec. 29	102⅞ Nov. 15	107⅛ Oct. 9
Westchester Light gold 5s-1950	J D	5,000	85	95	96¼	-----	97¼	99¼	96⅞ Dec. 6		97⅜	Dec. 29	97 Aug. 14	100½ Oct. 3
Manufacturing & Industrial														
Ajax Rubber 1st 8s-------1936	J D	60,000	-----	-----	95½	Sale	96	Sale	95 Dec. 14		96⅛	Dec. 9	95 Nov. 23	103¼ June 7
Am Agr Chem 1st conv 5s-1928	A O	82,000	95⅞	98⅞	98½	Sale	99	99⅛	96½ Dec. 7		99	Dec. 4	81½ Jan. 28	100 Aug. 19
1st ref s f 7½s----------1941	F A	218,000	100¼	Sale	102⅞	Sale	102¾	103	101½ Dec. 12		103	Dec. 9	100 Jan. 4	105¾ Sept. 15
Amer Cotton Oil deb 5s---1931	M N	80,000	81	83	80	Sale	78¾	80	78½ Dec. 14		80½	Dec. 2	78½ Dec. 14	93 May 13
Amer Sugar Refining 6s---1937	J J	611,000	98½	Sale	102	Sale	104	Sale	101¾ Dec. 9		104	Dec. 29	97½ Feb. 17	104⅞ Sept. 7
Am Writing Paper s f 7-6s-1939	J J	24,000	83¼	Sale	82¾	83½	84	Sale	83 Dec. 2		84¼	Dec. 11	80 Mar. 8	88 May 6
Armour & Co 1st real est 4½s'39	J D	335,000	87¾	Sale	90	Sale	88¾	Sale	88¼ Dec. 29		90¼	Dec. 4	86½ Jan. 10	94 Apr. 18
Atlantic Fruit conv deb 7s A '34	J D	26,000	25	Sale	36	38	30	36	30 Dec. 28		36	Dec. 14	23½ Jan. 12	48⅝ June 5
Atlas Powder conv 7½s g--1936	F A	-----	103½	Sale	-----	-----	-----	-----	-----		-----		102⅜ Mar. 6	110 June 9
Baldwin Loc Wks 1st s f 5s-1940	M N	2,000	99⅛	-----	100⅝	103	102⅝	102¾	101 Dec. 8		101	Dec. 8	99⅛ Jan. 4	103½ Aug. 2
Bush Terminal 1st 4s-----1952	A O	-----	75	79½	86⅜	-----	86⅜	-----	-----		-----		77¼ May 23	88 Oct. 30
Consol 5s----------1955	J J	48,000	86¼	Sale	85	88¼	89	89⅞	86½ Dec. 7		90	Dec. 14	82¼ Jan. 5	94½ Sept. 8
Buildings 5s gu tax ex---1960	A O	120,000	86	86¼	92½	Sale	91	92½	90⅞ Dec. 28		94	Dec. 13	86¼ Jan. 5	96 Sept. 15
Central Leather 20-yr g 5s-1925	A O	232,000	93½	Sale	98½	Sale	98½	99	98⅜ Dec. 14		99	Dec. 11	93¼ Jan. 7	99⅛ Oct. 27
Central Foundry 1st s f 6s-1931	F A	-----	75	80	82	90½	89	90½	-----		-----		76 Feb. 11	91½ Sept. 29
Computing-Tab-Rec s f 6s-1941	J	22,000	91⅝	Sale	97	Sale	97⅛	98	95¼ Dec. 27		98	Dec. 14	91¼ Jan. 10	100 Sept. 10
Corn Prod Ref gold s f 5s--1931	M N	5,000	91	98	99	-----	99⅝	-----	99½ Dec. 14		99½	Dec. 14	95 Apr. 24	99½ Dec. 14
1st 25-year s f 5s-------1934	M N	28,000	96	Sale	91	99½	101	-----	99½ Dec. 6		101½	Dec. 27	96 Jan. 3	101¾ Sept. 11
Crown Cork & Seal 6s----1942	F A	29,000	-----	-----	93½	Sale	94½	Sale	85⅛ Dec. 5		88	Dec. 14	85⅛ Dec. 5	98½ Nov. 13
Cuba Cane Sugar conv 7s--1930	J J	150,000	61¾	Sale	85½	Sale	87⅜	Sale	85⅛ Dec. 5		88	Dec. 14	60 Jan. 4	91 Aug. 9
Conv deb stamped 8%--1930	J J	741,000	54½	Sale	89	Sale	91⅞	Sale	88½ Dec. 1		93½	Dec. 15	54½ Jan. 3	98 Sept. 22
Cuban-Am Sug 1st coll 8s--1931	M S	126,000	101½	Sale	107	Sale	106⅞	107	106⅞ Dec. 4		107½	Dec. 11	101⅛ Jan. 3	108 Sept. 19
Dery Corpn 7s----------1942	M S	45,000	-----	-----	97½	98	98	Sale	97½ Dec. 2		99	Dec. 18	97½ Nov. 28	101 Oct. 2
Diam Match s f deb 7½s--1935	M N	66,000	108½	Sale	107	Sale	107½	Sale	107 Dec. 11		107¾	Dec. 11	106¼ Oct. 3	110½ Jan. 10
Distillers' S C conv 1st g 5s.1927	A O	70,000	40½	Sale	50	Sale	50	Sale	45¾ Dec. 2		50	Dec. 1	34 Jan. 31	63½ Sept. 22
E I du Pont Powder 4½s--1936	J D	1,000	-----	-----	86½	95	89⅛	92	89⅛ Dec. 28		89⅛	Dec. 28	87½ May 3	90 June 15
du Pont de Nem & Co 7½s-1931	M N	374,000	103⅞	Sale	107½	Sale	108½	Sale	106¾ Dec. 28		108½	Dec. 30	103⅛ Jan. 6	108½ Aug. 31
Fisk Rubber 1st s f 8s-----1941	M S	237,000	100¼	Sale	105	Sale	106⅞	107½	104½ Dec. 1		107	Dec. 27	99⅞ Jan. 9	108½ July 20
FramericInd&Dev 20-yr 7½s-'42	J J	219,000	-----	-----	86¾	88	90	91	87¼ Dec. 1		91	Dec. 26	85¼ Nov. 14	102¼ Apr. 17
Francisco Sugar 20-yr 7½s-1942	M N	132,000	-----	-----	101⅞	Sale	102⅜	Sale	101¼ Dec. 11		102½	Dec. 26	99¼ July 21	104 Sept. 12
General Baking 1st 25-yr 6s 1936	J D	-----	92½	-----	100⅛	-----	100⅛	-----	-----		-----		97 Apr. 17	100½ Oct. 16
General Elec deb g 3½s---1942	F A	1,000	73¾	75	78	-----	76⅜	80	76⅛ Dec. 26		76⅛	Dec. 26	70¾ Jan. 5	82 Oct. 23
Debenture 5s----------1952	M S	194,000	95	Sale	101½	Sale	101¾	Sale	100½ Dec. 9		101¾	Dec. 29	95 Jan. 3	102¾ Aug. 22
20-year deb 6s---------1940	F A	96,000	103	Sale	105	Sale	105	Sale	105 Dec. 9		106	Dec. 12	103 Jan. 3	109 Aug. 2
General Refractories 6s----1952	F A	98,000	-----	-----	98½	99	98½	99⅞	97½ Dec. 12		99	Dec. 6	97⅛ Sept. 2	100 Oct. 19
Goodyear Tire & Rub s f 8s.1941	M N	415,000	110½	Sale	114⅞	Sale	115	Sale	114 Dec. 27		115¾	Dec. 7	110¼ Jan. 3	117 Aug. 2
10-year deb s f 8s--May 1931	F A	592,000	99	Sale	98⅜	Sale	99⅛	Sale	98 Dec. 6		99¼	Dec. 26	96½ Nov. 22	103¾ Apr. 21
Gray & Davis 7s---------1932	F A	15,000	-----	-----	95½	97	98	99	95½ Dec. 4		97	Dec. 13	96 Nov. 28	100 Sept. 16
Holland America Line 6s--1947	M N	179,000	-----	-----	84⅝	85	97	97½	84⅝ Dec. 1		88⅞	Dec. 7	84½ Nov. 29	93 May 24
Int Agr Corp 1st & coll tr 5s 1932	M N	47,000	73	74¾	77¼	79	75	79½	75 Dec. 27		77	Dec. 11	72⅝ Jan. 28	82½ May 19
Internat Cement conv 8s--1926	J D	10,000	-----	-----	108	109½	108¼	109½	108 Dec. 12		108	Dec. 12	102 Jan. 28	114½ May 24
Inst for Irrig Wks & c 4½s-1943	M N	-----	20	31⅞	32½	35¾	32½	35¾	-----		-----		31 Feb. 6	47½ May 4
Int Merc Marine 1st s f 6s-1941	A O	402,000	90	Sale	89¼	91	90⅜	90¾	89⅛ Dec. 13		90½	Dec. 28	89 Jan. 4	99½ May 3
Intern Paper—Conv 5s Ser A '47	J J	88,000	87¼	Sale	86	86½	87½	Sale	86¼ Dec. 6		89¼	Dec. 15	83½ Feb. 25	90¾ Sept. 14
1st & ref s f 5s Series B--1947	J J	372,000	-----	-----	86½	87	88¼	Sale	86 Dec. 7		88¼	Dec. 29	83¼ Feb. 21	90½ Sept. 21

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in December (Par val.)	Price about Jan. 3 1922. Bid.	Ask	PRICES IN DECEMBER. Dec. 1. Bid.	Ask.	Dec. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE FOR YEAR 1922. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Kayser & Co 7s 1942	F A	84,000	-----	-----	105¼	Sale	106½	Sale	104½ Dec. 8	106½ Dec. 30	102 May 1	106½ Oct. 24
Kelly-Springfield Tire 8s 1931	M N	92,000	103¼	Sale	106½	Sale	107½	Sale	105⅞ Dec. 7	108 Dec. 15	101⅞ Jan. 5	110 Aug. 2
Kinney 15-year 7½s 1936	J D	23,000	-----	-----	99½	100½	98	99½	98¾ Dec. 26	100½ Dec. 9	97 June 3	101 Nov. 4
Liggett & Myers Tob 7s 1944	A O	49,000	112½	Sale	117½	Sale	116	Sale	115 Dec. 28	117¾ Dec. 2	112 Jan. 4	120 Aug. 31
5s 1951	F A	139,000	92⅜	93	96½	98	98	Sale	96¾ Dec. 14	98 Dec. 2	91⅞ Jan. 9	100½ Aug. 22
(P) Lorillard Co 7s 1944	A O	62,000	112½	-----	113¾	116½	115	Sale	115 Dec. 11	116 Dec. 26	112 Jan. 5	119¼ Sept. 19
5s 1951	F A	103,000	92¼	Sale	96⅝	97	96½	96⅝	96 Dec. 29	97½ Dec. 11	92⅛ Jan. 3	101 Oct. 30
Manati Sugar 7½s 1942	A O	221,000	-----	-----	97	Sale	96½	97½	96¼ Dec. 1	98½ Dec. 14	96¼ Dec. 1	100¼ June 8
Morris & Co 1st s f 4½s 1939	J J	110,000	80	85	87	Sale	87¼	Sale	87 Dec. 12	90¼ Dec. 26	78 Jan. 28	91¾ Sept. 14
NatEnam&Stp 1st 20-yr 5s.1929	J D	1,000	92½	94¾	97	Sale	98	-----	97 Dec. 1	97 Dec. 1	92½ Jan. 5	97¼ Sept. 20
Nat Starch 20-year deb 5s 1930	J J	------	89	-----	92¼	-----	93⅜	-----	-----	-----	95 Aug. 4	95 Aug. 4
N Y Air Brake 1st conv 6s 1928	M N	19,000	97⅛	100	101	Sale	101¼	102	100¾ Dec. 4	101½ Dec. 13	97 Mar. 4	102½ Sept. 21
N Y Dock 50-year gold 4s 1951	F A	8,000	-----	76	76	Sale	77½	78½	75 Dec. 2	78 Dec. 27	75 Dec. 2	82⅝ Oct. 16
New York Steam 6s 1947	M N	123,000	-----	-----	97⅝	Sale	97	97¾	96¾ Dec. 13	97⅞ Dec. 19	96¾ Dec. 13	99⅞ Nov. 15
Packard Motor Car 8s 1931	A O	75,000	99¾	Sale	107½	Sale	107½	Sale	106¾ Dec. 26	107½ Dec. 9	98 Jan. 10	108 Nov. 15
Porto Rico Amer Tobac 8s 1931	M N	------	101	-----	-----	103½	-----	102	-----	-----	99 Mar. 2	104¾ Oct. 13
Remington Arms 6s 1937	M N	87,000	-----	-----	96	Sale	93¾	94	93¾ Dec. 11	95½ Dec. 4	93½ Nov. 7	98⅛ Sept. 22
Saks & Co 7s 1942	M S	63,000	-----	-----	100¾	Sale	101	101¾	98½ Dec. 11	101¾ Dec. 29	98½ July 14	103¾ Sept. 27
So Porto Rico Sugar s f 7s 1941	J D	160,000	95⅜	Sale	99¼	Sale	100	101	98¼ Dec. 1	100 Dec. 15	94 Feb. 9	103 Aug. 21
Standard Milling 1st 5s 1930	M N	35,000	94¼	-----	96¼	97	97	97⅞	96¼ Dec. 5	98 Dec. 9	96 Jan. 18	100 Sept. 15
Tobac Prod 10-year s f 7s 1931	J D	83,000	-----	-----	103½	Sale	103½	104	102¾ Dec. 5	104 Dec. 13	97¾ Feb. 10	108 Aug. 14
Union Bag & Pap 1st s f 5s 1930	J J	------	88⅛	-----	-----	-----	-----	-----	-----	-----	88½ Jan. 12	104⅞ May 20
20-yr 6s Ser A 1942	M N	94,000	-----	-----	98	Sale	97⅜	97¾	97½ Dec. 15	98¼ Dec. 4	96⅝ June 30	102 Sept. 15
Union Tank Car equip 7s 1930	F A	54,000	103¼	Sale	103½	Sale	103½	103¾	103¼ Dec. 2	104 Dec. 26	102½ May 24	104¼ Aug. 21
United Drug conv 8s 1941	J D	109,000	104	Sale	112	Sale	112¼	112½	111¾ Dec. 1	112¾ Dec. 11	104 Jan. 3	113 Aug. 22
United Steamship 6s 1937	M N	87,000	-----	-----	91½	92½	-----	92	91 Dec. 13	92¼ Dec. 7	89¾ Nov. 18	95⅜ June 14
U S Hoffman Mach 10-yr 8s 1932	J J	17,000	-----	-----	103	104	103¼	104½	103 Dec. 11	103¼ Dec. 28	98 Apr. 11	105 Sept. 15
U S Realty & Imp deb g 5s 1924	J J	293,000	92	94	99⅜	Sale	99⅞	100	98⅛ Dec. 12	100½ Dec. 14	92 Jan. 4	100½ Dec. 14
U S Rubber 5-yr secur 7s 1923	J D	------	101	101¼	-----	-----	-----	-----	-----	-----	100½ Jan. 10	104½ Apr. 5
1st & ref 5s Series A 1947	J J	547,000	86⅜	Sale	87½	Sale	88¼	88⅞	87 Dec. 1	89 Dec. 9	86 Jan. 4	91 July 19
10-year 7½s 1930	F A	105,000	108⅜	Sale	108½	Sale	108⅜	109	107¾ Dec. 27	108½ Dec. 15	103⅝ Mar. 1	110½ Sept. 6
Va-Car Chem 1st 15-yr 5s 1923	J D	131,000	93	93½	100¼	Sale	100¼	100½	100⅛ Dec. 4	100½ Dec. 15	93 Jan. 4	101½ May 17
Conv deb s f 6s May 1924	A O	24,000	94	95	100⅛	100¼	100¼	101	100⅛ Dec. 7	100¼ Dec. 4	93½ Jan. 9	100½ Sept. 13
7s 1947	J D	306,000	-----	-----	95	Sale	97	Sale	95 Dec. 2	97 Dec. 30	95 Dec. 2	99⅞ July 1
12-year s f 7½s 1932	M N	166,000	93½	94¼	81¾	Sale	92¾	93	90 Dec. 22	92¾ Dec. 27	90 Dec. 22	105⅞ Aug. 23
Warner Sugar 7s 1941	J D	98,000	-----	-----	103	Sale	104	Sale	102¾ Dec. 5	104¼ Dec. 29	99½ June 14	104½ Nov. 9
Western Elec 1st 5s Dec 31 1922	J J	22,000	99	Sale	100	100½	-----	100¼	99⅞ Dec. 13	99⅞ Dec. 13	99 Jan. 4	100½ Apr. 5
Westinghouse E & M 7s 1931	M N	163,000	105⅝	Sale	106¾	Sale	107	108	106¾ Dec. 1	107½ Dec. 29	105 Jan. 4	109 Aug. 21
Wilson & Co 1st s f 6s 1941	A O	229,000	94	Sale	100¼	Sale	101	Sale	99⅞ Dec. 1	101½ Dec. 26	93 Jan. 4	102¾ Sept. 25
10-year conv s f 6s 1928	J D	160,000	85	87¼	93¾	Sale	98½	Sale	92¼ Dec. 1	98½ Dec. 8	84¼ Jan. 28	100½ Sept. 21
10-year conv s f 7½s 1931	F A	149,000	-----	-----	104¼	Sale	102¾	Sale	101½ Dec. 29	104¾ Dec. 13	94½ Feb. 9	110 Sept. 15
Winchester Rep Arms 7½s	A O	62,000	-----	-----	101½	Sale	100¾	101¼	100¾ Dec. 11	102 Dec. 8	100½ Nov. 15	104½ Sept. 25
Oils												
Atlantic Refining 5s 1937	J J	277,000	-----	-----	99	Sale	99¼	Sale	99 Dec. 14	99¾ Dec. 4	97⅜ Oct. 7	100⅜ July 10
Barnsdall 8s A 1931	J J	103,000	-----	-----	101½	Sale	102⅝	Sale	99 Dec. 29	103 Dec. 14	99 Dec. 29	107¾ Apr. 29
8s B 1931	J J	16,000	-----	-----	100⅝	102	-----	-----	101⅞ Dec. 16	102 Dec. 5	101⅞ Dec. 16	108 Apr. 28
Humble O & R 5½s 1932	J J	388,000	-----	-----	97½	Sale	98⅜	Sale	97½ Dec. 4	98¼ Dec. 12	97 Nov. 16	100½ July 18
Invincible Oil s f 8s 1931	M S	------	83½	84	-----	-----	-----	-----	-----	-----	84¾ Jan. 6	110 Oct. 27
Marland Oil s f 8s ser A, with warrants 1931	A O	65,000	97	97¼	110	Sale	111½	Sale	108¼ Dec. 7	113 Dec. 26	90 Jan. 10	126 June 20
Mexican Petrol of Del 8s 1936	M N	569,000	100	Sale	105½	106½	109	Sale	105¼ Dec. 6	109⅞ Dec. 26	99 Jan. 3	109⅞ Dec. 26
Pan-Am Pet & T 1st lien 7s 1930	F A	60,000	96	Sale	102¼	Sale	103½	104	102 Dec. 4	103⅞ Dec. 27	94½ Jan. 30	103½ Oct. 26
Pierce Oil Corp s f 8s 1931	J D	150,000	100	Sale	-----	95	-----	97	95 Dec. 2	99 Dec. 9	92½ Sept. 18	102⅞ May 31
Prod & Ref Corp 1st 8s 1931	J D	43,000	100⅞	Sale	117½	Sale	123	Sale	117 Dec. 4	123 Dec. 30	99 Feb. 3	123 Sept. 28
Sinclair Cons Oil conv 7½s.1925	M N	------	78⅞	Sale	-----	-----	-----	-----	-----	-----	98 Jan. 7	110⅞ Oct. 7
15-year 7s 1937	M S	679,000	-----	-----	103⅜	Sale	100⅞	Sale	100 Dec. 1	101½ Dec. 11	97¾ June 21	102 Sept. 15
Sinclair Crude Oil 3-yr 5½s.1925	A O	341,000	-----	-----	98	Sale	98⅜	Sale	97⅞ Dec. 13	100⅛ Dec. 4	97 Nov. 15	100⅛ Dec. 4
Sinclair Pipe Line 5s 1942	A O	872,000	-----	-----	90	Sale	88⅞	Sale	88¼ Dec. 28	90½ Dec. 4	87¾ Nov. 16	95 Oct. 14
Stand Oil of Calif deb 7s Jan '31	A F	305,000	106¾	Sale	105¼	Sale	106	Sale	105¼ Dec. 1	108½ Dec. 15	104½ May 31	108½ Dec. 15
Tide Water Oil 6½s 1931	F A	61,000	100½	Sale	102½	Sale	103	Sale	102½ Dec. 4	103¼ Dec. 9	100 Jan. 5	104½ Oct. 17
Union Oil Cal 5s 1931	J J	68,000	-----	-----	94	99	95	-----	94½ Dec. 13	94½ Dec. 13	94½ Dec. 13	94½ Dec. 13
Mining												
Alaska Gold M deb 6s A 1925	M S	22,000	8	13¾	7¾	9	5¾	9	5½ Dec. 29	7 Dec. 12	5½ Dec. 29	12½ Apr. 1
10-year conv 6s Ser B 1926	M S	10,000	8	10	7¾	8	5⅛	5½	5⅛ Dec. 15	7 Dec. 14	5⅛ Dec. 15	10⅞ Mar. 24
Am Smeltg & Ref Ser A 5s 1947	A O	608,000	87½	Sale	92⅝	Sale	92½	Sale	91⅜ Dec. 27	93⅞ Dec. 13	86½ Jan. 6	96 Aug. 12
Braden Copper coll tr s f 6s 1931	F A	70,000	93½	Sale	97½	99	99⅜	Sale	96⅜ Dec. 8	99⅜ Dec. 13	93 Jan. 4	100¼ Sept. 22
Cerro de Pasco Copp conv 8s '31	J J	1,217,000	113½	Sale	126½	Sale	136	Sale	123½ Dec. 1	137 Dec. 14	111 Mar. 1	137 Dec. 14
Chile Copper conv 7s 1923	M N	1,483,000	99⅝	Sale	113	Sale	113¼	Sale	110 Dec. 4	113¾ Dec. 15	99 Jan. 5	113¾ Dec. 15
Co trust 6s conv ser A 1932	A O	1,222,000	84½	Sale	96	Sale	96⅛	Sale	95 Dec. 4	96⅝ Dec. 15	84 Jan. 3	97½ Nov. 9
Granby Con M S & P 1st 6s 1928	M N	------	82¼	90	88	114	88	114	-----	-----	86 July 21	99 Sept. 5
Conv deben 8s 1925	M N	21,000	85	88	86	92½	96½	97½	92½ Dec. 4	97 Dec. 29	86¼ Jan. 6	102 May 31
Tennessee Cop 1st conv 6s 1925	M N	5,000	89	92½	98½	99	99	100	98½ Dec. 9	99½ Dec. 12	92½ Jan. 9	100 June 21
U S Smelt.Ref & M conv 6s 1926	F A	67,000	96	96¼	100¼	101	101	Sale	100 Dec. 28	102 Dec. 6	96⅞ Jan. 30	103⅝ May 19
Coal, Iron and Steel Bonds												
Beth Steel 1st ext s f 5s 1926	J J	47,000	95½	Sale	99⅜	Sale	98½	99½	98¾ Dec. 8	99⅜ Dec. 2	94 May 23	100⅝ Sept. 25
1st & refund 5s gu Ser A 1942	M N	88,000	91	92	92⅞	Sale	92	92⅞	92 Dec. 1	96½ Dec. 12	89½ Jan. 10	100 July 17
20-yr pur&m imp s f 5s 1936	J J	102,000	86	87	92½	Sale	92⅛	Sale	92⅛ Dec. 30	93½ Dec. 14	86 Jan. 5	95 Nov. 9
Cons 30-yr s f 6s Series A.1948	F A	461,000	-----	-----	98½	Sale	98⅞	Sale	98⅛ Dec. 7	99 Dec. 12	98 June 20	101½ Sept. 13
Brier Hill Steel 5½s 1942	A O	1,063,000	-----	-----	95	Sale	96¼	Sale	94 Dec. 19	97⅝ Dec. 22	91 Nov. 24	100⅛ Nov. 6
Buff & Susq I s f 5s 1932	J D	------	83½	-----	90¼	-----	91	-----	-----	-----	-----	-----
Colo Fuel & I Co gen s f 5s 1943	F A	------	82	83¼	89	90	-----	89½	-----	-----	82 Jan. 18	92½ Oct. 13
Colo Indus 1st coll tr 5s gu 1934	F A	75,000	71	75	77	78¾	76⅝	77¾	76⅝ Dec. 26	78 Dec. 12	71 Jan. 21	82 Sept. 13
Consol Coal Md 40-yr 5s 1950	J D	233,000	86	87¼	87½	88½	88¼	88½	87⅝ Dec. 26	88⅝ Dec. 29	86 Feb. 17	92¾ Oct. 3
Donner Steel 20-yr 7s 1942	J J	88,000	-----	-----	-----	90	-----	90	89 Dec. 12	92 Dec. 5	88⅞ Nov. 29	98½ July 19
Illinois Steel deben 4½s 1940	A O	191,000	86¼	87	91½	Sale	91⅝	92¼	90½ Dec. 7	92¼ Dec. 26	86½ Jan. 5	93⅞ Aug. 21
Indiana Steel 1st 5s 1952	M N	31,000	97⅛	Sale	100½	Sale	101¼	Sale	100 Dec. 4	102 Dec. 12	96¼ Jan. 9	104 Oct. 19
Lackaw Steel 1st conv 5s 1923	A O	109,000	97⅝	Sale	99⅞	Sale	100	Sale	99⅞ Dec. 9	100 Dec. 14	93¾ Jan. 31	100½ July 21
1st cons 5s Series A 1950	M S	147,000	82	Sale	90	Sale	90	90¾	89½ Dec. 11	91¼ Dec. 29	82 Jan. 3	94¾ Sept. 19
Midvale St & Ord conv s f 5s '36	M S	693,000	83¼	Sale	89⅝	Sale	89	Sale	88 Dec. 28	90 Dec. 7	83 Jan. 3	92¾ May 15
National Tube 1st 5s 1952	M N	60,000	96	Sale	100¼	Sale	101	101½	100¼ Dec. 2	101¼ Dec. 27	94⅝ Jan. 10	101½ Oct. 7
Otis Steel 20-year 8s 1941	F A	35,000	-----	-----	98½	100	98½	Sale	98½ Dec. 8	99¼ Dec. 12	96½ Feb. 18	103 Apr. 19
Pocahon Con Coll 1st s f 5s 1957	J J	3,000	89⅛	-----	92⅝	95	93½	95	92¾ Dec. 9	94⅞ Dec. 6	86½ May 18	94⅞ Dec. 6
Repub I & S sink fund 5s 1940	A O	30,000	90	92	93	Sale	94	94¾	91½ Dec. 13	94¾ Dec. 26	90 Jan. 7	98⅛ Sept. 26
Rogers-Brown Iron 7s 1942	M N	6,000	-----	-----	-----	94	-----	92½	93 Dec. 13	93⅛ Dec. 6	93 Dec. 13	100 May 1
St L R Mt & Pac 5s stmpd 1955	J J	5,000	78	-----	83¼	86	84	86½	85 Dec. 12	85 Dec. 12	78 Jan. 4	88 Oct. 2
Sharon Steel Hoop 1st 8s 1941	M S	50,000	99⅛	99¾	98½	Sale	98⅞	Sale	97 Dec. 14	99¼ Dec. 11	93 Mar. 2	102 Oct. 10
Steel & Tube gen s f 7s Ser C '51	J J	119,000	98⅛	Sale	100¾	-----	102½	Sale	100¾ Dec. 12	103 Dec. 30	95 Mar. 16	105 Oct. 18
Tenn C I & RR gen 5s 1951	J J	6,000	94⅜	99	99¼	99¾	100¼	100¾	99¾ Dec. 6	99¾ Dec. 6	97 Jan. 17	100⅝ Sept. 26
U S Steel Corp s f g 5s Apr 1963	M N	924,000	100	Sale	102½	Sale	103½	Sale	102⅛ Dec. 2	103¾ Dec. 29	99½ Jan. 5	104½ Sept. 13
Va Iron,Coal & Coke 1st g 5s '49	M N	11,000	86⅝	-----	93	94½	93	95½	93 Dec. 1	95½ Dec. 11	87 Jan. 6	98¾ May 5
Wickwire Spencer 7s 1935	J J	133,000	98¼	Sale	95	95½	98	Sale	93¾ Dec. 26	98 Dec. 29	95 Nov. 28	103 May 19
Telegraph, Telephone & Express												
Adams Express coll tr g 4s 1948	M S	23,000	75	76	80	81¼	80	81¼	80 Dec. 9	81 Dec. 12	74 June 26	83 Nov. 28
Am Tel & Te coll trust 4s 1929	J J	716,000	86½	Sale	91	Sale	91⅝	Sale	91 Dec. 2	92¼ Dec. 13	86¼ Jan. 4	93⅞ Aug. 5
Convertible 4s 1936	M S	45,000	81½	82¾	87	88¾	86¼	88	86 Dec. 28	88¾ Dec. 13	80¼ Jan. 13	92½ Sept. 15
20-year convertible 4½s 1933	M S	26,000	93¾	97	100⅜	101½	101½	104	101½ Dec. 2	102⅞ Dec. 12	95¾ Jan. 10	104¼ Sept.
30-year coll trust 5s 1946	J D	731,000	92¼	Sale	97¼	Sale	98½	Sale	97 Dec. 1	98¾ Dec. 29	91½ Jan. 4	100⅞ Sept. 1
7-year convertible 6s 1925	F A	177,000	108½	Sale	115	Sale	117	117½	114⅞ Dec. 5	117⅛ Dec. 29	108 Jan. 4	120 Aug. 31
Bell Tel of Pa—1st & ref 7s.1945	A O	192,000	108⅝	Sale	108¼	Sale	108	Sale	108 Dec. 2	108½ Dec. 12	107¼ June 6	109½ July 27
Cent Dist Tel 1st 30-yr 5s 1943	J D	19,000	91¼	-----	99⅛	100	99	100	99½ Dec. 11	100⅛ Dec. 14	97½ Jan. 31	100¼ Sept. 19
Chicago Telephone 1st 5s 1923	J D	------	95	-----	-----	100	99⅞	100⅛	-----	-----	98 Feb. 16	100 June 22
Commercial Cable 1st g 4s 2397	Q J	28,000	-----	-----	73	74¼	75	75½	74 Dec. 12	75½ Dec. 30	72 Feb. 11	78 Sept. 8
Cumb T & T 1st & gen 5s 1937	J J	62,000	89	Sale	90¾	94	93	94	91¼ Dec. 6	94 Dec. 7	88½ Jan. 18	96 Aug. 22
Mich State Telep 1st 20-yr 5s'24	F A	96,000	94¾	Sale	99½	Sale	99⅝	99⅞	99 Dec. 14	100 Dec. 7	94¾ Jan. 3	100 Dec. 7
New Eng T & T 30-yr 5s 1952	J D	528,000	-----	-----	97⅞	Sale	99	99¼	98 Dec. 11	99¼ Dec. 26	97 Oct. 30	100 Sept. 15
N Y Tel 1st & gen s f 4½s 1939	M N	220,000	89	Sale	93¾	Sale	93¾	Sale	93⅛ Dec. 27	94½ Dec. 7	88¼ Jan. 6	97 Sept. 22
30-year debenture 6s 1949	F A	188,000	102⅝	Sale	105⅛	Sale	106½	Sale	105 Dec. 1	108 Dec. 27	101¾ Jan. 6	108⅞ Aug. 21
20-year refunding 6s gold 1941	----	584,000	102	Sale	104¾	Sale	106¾	Sale	104⅛ Dec. 2	107 Dec. 29	101⅞ Jan. 3	108¼ Sept. 13
Northw Bell Tel 1st Ser A 7s '41	F A	320,000	107¼	Sale	107½	Sale	107¾	Sale	107¼ Dec. 4	108 Dec. 15	105⅞ Apr. 21	108¾ Jan. 13
Pacific Tel & Tel 1st 5s 1937	J J	102,000	92¾	93	97⅜	Sale	97½	98¼	97½ Dec. 12	98 Dec. 13	91⅞ Jan. 5	100 Sept. 16
30-year 5s Series A 1952	M N	285,000	-----	-----	91¼	Sale	91¼	Sale	91 Dec. 1	91¾ Dec. 6	90⅝ Nov. 16	95 Aug. 21
South Bell T & T 1st s f 5s 1941	J J	174,000	93	Sale	95¼	Sale	95¼	Sale	95 Dec. 11	96⅞ Dec. 5	91⅜ Apr. 4	99¾ Aug. 31
West Un—Coll tr curr 5s 1938	J J	13,000	89¾	95	96¼	97½	97	98	97 Dec. 2	98 Dec. 9	90¾ Jan. 12	101 Sept. 12
Fund & real est 4½s g 1950	M N	48,000	88½	-----	90¾	92	91	92	91 Dec. 14	92 Dec. 26	88½ Jan. 4	95 Feb. 9
15-year 6½s gold 1936	F A	111,000	106½	Sale	110	Sale	111	111½	109½ Dec. 4	111⅞ Dec. 27	106½ Jan. 3	114 Aug. 22

a On the basis to the £ sterling. *b* On the basis of four marks to one dollar. *c* First installment paid. *d* Full paid. *e* Part paid. Option sale. *t* Bonds "when issued." *x* Flat price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS—PRICES AND SALES FOR DECEMBER AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded.

STOCKS N Y STOCK EXCH'GE	Par.	SALES. In December	SALES. 12 Months 1922.	Price about Jan. 3 1922. Bid.	Ask.	PRICES IN DECEMBER. Dec. 1. Bid.	Ask.	Dec. 30. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE FOR YEAR 1922. Lowest. Sale Prices.		Highest Sale Prices.	
		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Ann Arbor	100	100	19,010	10	Sale	11	18	14	20	15	Dec. 26	15	Dec. 26	10	Jan. 3	24	Aug. 30
Preferred	100	3,900	100,975	28	32	31	35	32½	38	32	Dec. 7	39	Dec. 14	27⅞	Jan. 26	52	Aug. 25
Atchison Top & S Fe	100	26,950	674,365	92⅞	Sale	101⅜	Sale	102¼	Sale	99¾	Dec. 5	102⅜	Dec. 26	91¾	Jan. 3	108½	Sept. 14
Preferred	100	10,890	81,660	85⅝	Sale	90½	Sale	89⅝	Sale	89½	Dec. 30	92¼	Dec. 16	84⅝	Jan. 3	95½	Aug. 21
Atlanta Birm & Atl	100	7,000	229,400	1	Sale	1⅞	2	1½	2	1⅜	Dec. 29	2	Dec. 4	¾	Jan. 14	5½	Apr. 17
Atlan Coast Line RR	100	7,300	139,350	84	Sale	111⅞	Sale	114½	Sale	110¼	Dec. 19	115¼	Dec. 14	83	Jan. 9	124⅞	Sept. 11
Baltimore & Ohio	100	88,000	1,805,946	34½	Sale	42⅞	Sale	42⅝	Sale	40⅞	Dec. 19	44⅛	Dec. 2	33½	Jan. 27	60¼	Aug. 21
Preferred	100	3,900	69,055	52	53½	57	59	58¾	Sale	57½	Dec. 6	59	Dec. 14	52½	Jan. 27	66¼	Aug. 23
Bangor & Aroostook, pref		200	1,700	-----	-----	93½	95	92¾	93¼	44	Dec. 20	94	Dec. 12	92⅝	Nov. 9	94	Oct. 26
Brooklyn Rap Transit	100	53,200	1,153,100	6⅞	Sale	17¼	Sale	16¼	Sale	14¼	Dec. 14	18⅛	Dec. 2	6	Jan. 4	29	June 30
Certificates of deposit		14,100	407,200	5	6	14¼	Sale	13	Sale	12⅛	Dec. 19	14¾	Dec. 2	5⅝	Jan. 27	24⅞	June 30
Buffalo Roch & Pitts	100	100	12,929	-----	-----	65	70	60	65	60½	Dec. 7	60½	Dec. 7	50	Jan. 4	74	Oct. 10
Preferred	100	58	910	-----	-----	92	95	86	95	65¾	Dec. 29	92	Dec. 2	65¾	Dec. 29	95	Apr. 27
Buffalo & Susquehanna	100	600	1,200	66	67	81	88	100	120	110	Dec. 21	115	Dec. 22	81¼	June 20	115	Dec. 22
Preferred v t c	100	------	200	-----	48	-----	-----	50	-----	------	------	------	------	46	Mar. 14	46	Mar. 14
Canadian Pacific	100	34,600	636,440	120⅛	Sale	140	Sale	144⅜	Sale	139⅜	Dec. 6	145¾	Dec. 26	119⅛	Jan. 6	151⅝	Aug. 31
Canada Southern	100	------	1,689	48	-----	51	56	51	56	------	------	------	------	51	Feb. 14	56¼	Oct. 17
Central RR of N J	100	2,660	21,188	185	192	203	215	215	229	215	Dec. 4	235	Dec. 15	184	Mar. 31	245	Oct. 23
Chesapeake & Ohio	100	45,700	606,300	55½	Sale	66¼	Sale	71½	Sale	65	Dec. 8	71¾	Dec. 15	54	Jan. 10	79	Aug. 21
Preferred	100	7,000	49,800	-----	-----	100⅜	Sale	102⅛	102⅝	100⅝	Dec. 1	102½	Dec. 28	100⅝	Dec. 1	105⅝	Oct. 3
Rights		------	51,100	-----	-----	-----	-----	-----	-----	------	------	------	------	¾	Oct. 2	1	Oct. 2
Chicago & Alton	100	12,300	411,035	4¾	6	2¼	Sale	2¼	Sale	1¾	Dec. 28	2⅜	Dec. 5	1¾	Jan. 24	12¼	Aug. 3
Preferred	100	9,000	185,266	6½	9	3¾	Sale	3¼	3¾	3⅛	Dec. 6	3¾	Dec. 12	3⅛	Jan. 25	20⅞	May 25
Chic & East Ill RR (new)		11,100	415,926	13½	14½	28¾	Sale	28¾	Sale	26	Dec. 19	31¾	Dec. 4	12¼	Feb. 1	43¾	Aug. 21
Preferred (new)		4,700	213,850	33	34½	53	Sale	54	58	54	Dec. 8	58½	Dec. 22	31⅛	Feb. 2	64½	Aug. 22
Chicago Great West	100	13,100	234,809	6¾	Sale	5	Sale	4¼	Sale	3¾	Dec. 29	5	Dec. 2	3¾	Dec. 29	10¾	May 27
Preferred	100	19,000	287,300	16½	Sale	9⅞	Sale	8¾	Sale	7	Dec. 20	10¼	Dec. 2	7	Dec. 20	24½	May 29
Chic Milw & St Paul	100	85,400	956,550	18¾	Sale	23¾	Sale	23½	Sale	20	Dec. 28	25⅞	Dec. 2	17¼	Jan. 9	36⅜	Aug. 22
Preferred	100	139,606	138,160	32¾	Sale	36⅜	Sale	34½	Sale	31⅜	Dec. 28	38⅞	Dec. 2	29	Jan. 10	55¼	Sept. 11
Chicago & North West	100	43,700	1,160,770	63⅛	Sale	83¼	Sale	80	Sale	76	Dec. 19	84⅛	Dec. 2	59	Jan. 9	95⅛	Sept. 11
Preferred	100	3,600	37,600	102	Sale	120	124	117	Sale	112	Dec. 20	123½	Dec. 8	100	Jan. 9	125	Aug. 21
Chic Rock Isl & Pac	100	90,900	1,030,130	32¼	Sale	33⅜	Sale	32¼	Sale	30½	Dec. 19	33⅞	Dec. 12	30⅝	Dec. 21	50	Sept. 14
7% preferred	100	4,100	97,000	84½	Sale	94½	97	91½	Sale	91	Dec. 28	97½	Dec. 2	83¼	Jan. 10	105	Sept. 14
6% preferred	100	5,500	107,010	72	Sale	87	Sale	83	Sale	80¼	Dec. 20	88½	Dec. 4	70¼	Jan. 9	95	Sept. 14
Chic St P Minn & Om	100	1,700	68,327	52	54	73⅛	75	72	Sale	70	Dec. 29	75	Dec. 2	51	Jan. 10	90	Sept. 15
Preferred	100	600	13,650	82	87	94	105	99½	Sale	99½	Dec. 30	102¾	Dec. 20	83	Feb. 14	107	Sept. 23
Clev Cinc Chic & St L	100	100	40,000	54½	56	70	80	72½	-----	76	Dec. 11	76	Dec. 11	54	Jan. 4	80½	Sept. 15
Preferred	100	------	17,400	72¾	76	-----	99	-----	-----	------	------	------	------	72¾	Jan. 3	100	Aug. 21
Cleveland & Pittsb	50	------	69	63½	80	69	71	69	80	------	------	------	------	65½	Feb. 16	71½	Sept. 22
Special betterm't stk	50	------	93	35½	-----	40	-----	40	-----	------	------	------	------	37	Jan. 26	37	Jan. 26
Colorado & Southern	100	3,500	37,900	39¼	40	43½	44½	41¾	43¼	40⅞	Dec. 27	45	Dec. 8	38	Jan. 10	53½	Apr. 24
1st preferred	100	100	10,200	56	58	59	61	58½	61	59	Dec. 20	59	Dec. 20	57½	Feb. 9	64	Sept. 26
2nd preferred	100	100	2,100	49	Sale	54	59	50	59	56	Dec. 11	56	Dec. 11	49	Jan. 3	59⅞	Sept. 15
Delaware & Hudson	100	16,400	70,400	107	Sale	118	Sale	114	114¾	112½	Dec. 22	123½	Dec. 4	106¾	Jan. 4	141½	Sept. 8
Del Lack & Western	50	18,400	228,200	117¾	Sale	131	Sale	127	Sale	124	Dec. 28	135¼	Dec. 2	108	Feb. 14	137	Sept. 9
Detroit & Mackinac	100	------	100	-----	-----	25	-----	25	-----	------	------	------	------	50	Sept. 20	50	Sept. 30
Detroit United Ry	100	------	2,800	-----	71	-----	-----	-----	-----	------	------	------	------	57½	Mar. 17	70¼	Oct. 11
Duluth S S & Atlantic	100	700	18,600	2½	3½	2⅞	3½	2¾	3½	2¾	Dec. 28	3	Dec. 2	2⅝	Jan. 27	6	Apr. 25
Preferred	100	1,600	14,600	3¾	5	4½	5	4⅞	Sale	4½	Dec. 19	4⅞	Dec. 5	3¾	Jan. 7	10½	Apr. 18
Duluth-Superior Trac	100	------	349	-----	-----	-----	-----	-----	-----	------	------	------	------	20	Feb. 9	20	Feb. 9
Erie	100	75,820	1,270,620	10⅜	Sale	10⅜	Sale	11	Sale	9⅝	Dec. 5	11	Dec. 30	7	Jan. 9	18¾	May 23
First preferred	100	37,550	391,930	15¼	Sale	15¼	Sale	15⅝	Sale	13¾	Dec. 28	15¾	Dec. 4	11⅛	Jan. 9	28½	Aug. 21
Second preferred	100	13,600	148,825	10½	Sale	11	Sale	11⅝	Sale	10⅛	Dec. 28	11¾	Dec. 4	7⅛	Jan. 10	20¼	May 23
Great Northern pref	100	154,700	1,116,470	73¼	Sale	82½	83	74⅞	Sale	73	Dec. 29	84	Dec. 2	70¼	Jan. 10	95⅞	Oct. 18
Iron ore prop	*no par*	27,700	613,571	31⅞	Sale	30⅛	30⅝	30¾	Sale	29⅞	Dec. 28	31½	Dec. 11	28⅛	Nov. 17	45⅝	Apr. 13
Gulf Mob & Nor tr ctfs	100	1,000	53,300	4½	6¼	14	15	12	14	12	Dec. 9	13½	Dec. 14	5	Jan. 4	19	May 22
Preferred	100	1,300	50,700	16	Sale	42	46	44	Sale	41⅞	Dec. 8	45	Dec. 18	16	Jan. 5	47	Sept. 16
Illinois Central	100	14,500	138,707	98	Sale	108	Sale	113	Sale	106⅞	Dec. 18	113½	Dec. 26	97½	Jan. 3	115¾	Sept. 15
6% pref Series A	100	1,300	32,700	-----	-----	112½	Sale	114¼	115	112½	Dec. 1	114¾	Dec. 18	104¼	June 27	116	Oct. 16
RR Securs, Series A	100	------	1,750	58	65	111½	114	-----	-----	------	------	------	------	61	Feb. 14	72	Sept. 26
Leased line stock	100	250	1,310	67	-----	75	77	74½	77	74	Dec. 13	76	Dec. 1	71	Jan. 23	79	Oct. 10
Rights		------	314,462	-----	-----	-----	-----	-----	-----	------	------	------	------	½	June 19	1	May 25
Interboro Cons v t c	*no par*	33,890	527,090	1¼	Sale	¼	Sale	¼	Sale	⅛	Dec. 28	⅜	Dec. 5	⅛	Dec. 28	5	Apr. 8
Preferred	100	25,300	455,740	4	Sale	⅝	Sale	⅝	Sale	⅜	Dec. 29	¾	Dec. 2	⅜	Dec. 29	12¾	Apr. 8
Interboro Rap Trans (w i)		9,800	44,800	-----	-----	19	Sale	19¼	Sale	17¾	Dec. 21	20½	Dec. 6	17¾	Dec. 21	32¼	Aug. 24
Int & Grt No Ry (w i)	100	5,300	36,000	-----	-----	20	23¼	22½	23½	21⅞	Dec. 11	24½	Dec. 16	21⅞	Dec. 11	26¾	June 20
Iowa Central	100	200	21,600	3¾	6	4⅛	4½	4¼	6	4¼	Dec. 2	4¼	Dec. 2	4	Oct. 23	13¾	June 8
Kansas City Southern	100	17,000	315,500	23⅛	Sale	18⅞	Sale	19	Sale	18⅛	Dec. 28	20	Dec. 4	17	Nov. 27	30¼	Apr. 25
Preferred	100	2,400	43,824	52⅞	Sale	53	Sale	53⅜	Sale	52¼	Dec. 29	54	Dec. 2	52¼	Dec. 29	59½	Apr. 26
Keokuk & Des M RR	100	------	2,400	2	5	4	10	3	10	------	------	------	------	5	Jan. 17	9¾	June 6
Preferred	100	------	100	15	25	20	-----	20	-----	------	------	------	------	25	Jan. 9	25	Jan. 9
Lake Erie & Western	100	4,300	343,900	12	14	31¾	Sale	34	34½	32¾	Dec. 2	37½	Dec. 7	10	Feb. 2	39⅞	June 6
Preferred	100	100	91,370	28¼	30	72	75	70¼	77	75	Dec. 2	75	Dec. 2	26⅛	Feb. 8	76¾	Sept. 22
Lehigh Valley	50	65,200	951,600	57⅛	Sale	63	Sale	69¾	Sale	61⅝	Dec. 8	70⅞	Dec. 27	56⅝	Jan. 3	72	Sept. 9
Louisville & Nashville	100	2,900	80,100	108	109¾	131	133	134	136	130	Dec. 18	135	Dec. 4	108	Jan. 9	140¼	Sept. 5
Manhattan Ry guar	100	6,500	303,166	35⅞	Sale	45	Sale	47⅝	Sale	37	Dec. 26	52½	Dec. 11	35	Jan. 6	58	Aug. 30
Equit Tr Co of N Y c d		18,700	80,265	-----	-----	45	81	39¾	Sale	38	Dec. 28	51¼	Dec. 11	44½	Aug. 10	55½	Aug. 30
Market Street Ry	100	1,700	62,100	3	4¾	8¼	9½	9	Sale	8¼	Dec. 5	9	Dec. 22	3⅛	Jan. 28	10¾	Mar. 13
Preferred	100	200	28,600	14	17	37	45	41	Sale	40	Dec. 30	41	Dec. 30	17	Jan. 9	50¼	Apr. 11
Prior preferred	100	3,800	173,900	35	Sale	69	Sale	70¾	Sale	66¼	Dec. 11	70¾	Dec. 30	35	Jan. 3	69	Sept. 28
Second preferred	100	1,000	53,100	5½	6½	23	27	26	Sale	22	Dec. 12	26	Dec. 30	5⅝	Jan. 9	32	Apr. 10
Michigan Central	100	92	637	100	-----	238	Sale	310	350	238	Dec. 1	330	Dec. 21	120	Feb. 14	330	Dec. 21
Minneap & St L (new)	100	6,000	251,640	5⅞	Sale	-----	-----	6	Sale	5⅝	Dec. 28	7½	Dec. 4	5	Jan. 6	14¼	Apr. 28
Minn St Paul & S S M	100	3,249	32,624	65	69	62½	Sale	60½	63	58	Dec. 28	65	Dec. 12	55	June 29	75	Sept. 11
Preferred	100	500	4,204	88	94	80	90	83	90	80	Dec. 19	85	Dec. 6	70	June 5	94½	Sept. 11
Leased line certifs	100	100	700	60	-----	65	69	63	68	65	Dec. 13	65	Dec. 13	63	June 23	68	Sept. 7
Mo Kansas & Texas	100	2,300	372,255	1	Sale	8	10	11	Sale	9½	Dec. 19	15¼	Dec. 26	⅜	Jan. 16	15¼	Dec. 26
Preferred	100	------	26,980	2¼	Sale	5	15	10½	14	------	------	------	------	1½	Jan. 5	14¼	May 24
Full paid		53,900	86,600	-----	-----	15¾	Sale	14⅝	Sale	14¼	Dec. 29	16	Dec. 2	34	Sept. 21	35⅛	Sept. 16
Mo Kan & Texas Co (new)		15,200	16,100	8⅝	Sale	41	Sale	38½	Sale	37	Dec. 29	41⅜	Dec. 2	7½	Jan. 11	19¾	Aug. 25
Preferred (new)		------	1,800	26	Sale	-----	-----	-----	-----	------	------	------	------	24½	Jan. 27	55⅞	Oct. 28
Part warr 3d asst paid		4,400	4,400	-----	-----	31	Sale	31	37	31	Dec. 1	39⅛	Dec. 28	30¾	July 25	39⅛	Dec. 28
Preferred		3,300	404,500	-----	-----	34¼	Sale	-----	-----	34¼	Dec. 1	36¼	Dec. 8	34¼	Dec. 1	36¼	Dec. 8
Missouri Pacific tr ctfs	100	26,100	612,600	17½	Sale	18¼	Sale	16¼	Sale	15½	Dec. 19	17⅞	Dec. 2	15½	Dec. 19	25¼	Apr. 6
Preferred trust ctfs	100	46,800	703,260	45½	Sale	44⅛	Sale	43⅞	Sale	41½	Dec. 18	45	Dec. 2	40	Nov. 25	63¾	Sept. 12
Morris & Essex	50	------	110	70	75	77½	82	77	82	------	------	------	------	76⅞	Feb. 14	79½	Oct. 6
Nat Rys Mex 1st pref	100	1,400	21,700	-----	8	6	8	7	Sale	6¼	Dec. 4	7⅜	Dec. 9	6¼	Dec. 4	19	Aug. 21
Second preferred	100	8,400	315,000	3	4	2¾	Sale	2⅞	Sale	2⅝	Dec. 4	3½	Dec. 9	2⅜	Nov. 22	7½	May 27
N Orl Tex & Mex v t c	100	14,200	156,750	55	57	83	Sale	84	85	81½	Dec. 5	87⅝	Dec. 14	54⅞	Jan. 10	87⅜	Dec. 14
Class A		------	300	-----	-----	-----	-----	-----	-----	------	------	------	------	49	Nov. 8	49¼	Nov. 8
Newport N & H Ry pref		100	200	-----	-----	-----	-----	-----	-----	90	Dec. 4	90	Dec. 4	90	Dec. 4	91	Nov. 21
New York Central	100	244,600	1,651,710	73¼	Sale	94⅜	Sale	94½	Sale	92¼	Dec. 19	97⅜	Dec. 2	72¾	Jan. 4	101⅛	Oct. 17
N Y Chic & St Louis	100	1,600	89,800	52½	Sale	82½	84	81	82	80½	Dec. 28	86	Dec. 2	51⅛	Jan. 5	91½	Oct. 16
First preferred	100	100	4,300	70½	72	95	98½	88	93	94	Dec. 26	94	Dec. 26	72	Jan. 6	102	Oct. 17
Second preferred	100	700	23,420	60½	62	85½	89	82	86	86	Dec. 15	87	Dec. 6	61¾	Jan. 5	93	Sept. 12
New York & Harlem	50	395	834	-----	-----	-----	-----	-----	-----	143	Dec. 12	172	Dec. 28	100	Jan. 18	100	Jan. 18
N Y Lack & Western		18	230	-----	-----	99	101	99¼	100	99¼	Dec. 28	99¼	Dec. 28	99¼	Dec. 28	102	Oct. 14
N Y N H & Hartford	100	116,400	3,209,650	13¼	Sale	21⅛	Sale	21¼	Sale	20¼	Dec. 6	22⅞	Dec. 2	12½	Jan. 5	38	Aug. 23
N Y Ontario & West	100	11,200	393,816	20⅞	Sale	20¾	Sale	20¼	Sale	18⅞	Dec. 29	20¾	Dec. 4	18⅞	Dec. 29	30½	Apr. 6
New York State Ry	100	------	100	-----	-----	-----	-----	-----	-----	------	------	------	------	33½	Feb. 27	33½	Feb. 27
Preferred	100	------	400	-----	55	-----	-----	-----	-----	------	------	------	------	55	Jan. 17	61	Feb. 20
Norfolk Southern	100	700	33,000	9	Sale	13	16	12	16	12	Dec. 29	16	Dec. 2	8¾	Jan. 3	22½	June 6
Norfolk & Western	100	22,300	374,673	96⅞	Sale	112½	Sale	112	Sale	109½	Dec. 6	113¾	Dec. 2	96¼	Jan. 9	125⅛	Sept. 9
Preferred	100	1,200	9,800	70	72	70	77	75	80	74½	Dec. 7	79	Dec. 15	72	Jan. 9	80	Nov. 3
Northern Pacific	100	61,100	1,014,300	76¾	Sale	78	Sale	74⅞	Sale	73	Dec. 29	78¾	Dec. 2	73	Dec. 29	90⅜	Aug. 24
Pennsylvania	50	35,097	1,272,067	33¾	Sale	46	Sale	46¾	Sale	45⅞	Dec. 21	47	Dec. 2	33¼	Jan. 3	49¾	Oct. 26
Peoria & Eastern	100	1,500	94,100	11	12	14	Sale	13½	15	12½	Dec. 29	15½	Dec. 2	10¾	Jan. 14	26⅜	Aug. 22

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N Y STOCK EXCH'GE	SALES. In December	SALES. 12 Months 1922.	Price about Jan. 3 1922. Bid.	Price about Jan. 3 1922. Ask.	PRICES IN DECEMBER. Dec. 1. Bid.	Dec. 1. Ask	Dec. 30. Bid	Dec. 30. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE FOR YEAR 1922. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares.	Shares.										
Pere Marquette v t r---100	67,300	726,759	21	Sale	32	Sale	36¾	Sale	31⅜ Dec. 6	37⅞ Dec. 13	19 Jan. 10	40⅝ Aug. 21
Prior preferred v t r-100	600	36,500	64	Sale	70	76	72	73	73¼ Dec. 4	76 Dec. 12	63 Jan. 17	82 Aug. 21
Preferred v t r------100	3,100	60,950	50	54	66	Sale	68	70	64½ Dec. 5	69 Dec. 13	50⅛ Jan. 6	74½ Sept. 5
Pitts Ft W & Chic, pref.100	1,414	1,464	129	133	125	-----	140	142	128 Dec. 28	139¼ Dec. 22	136¾ Jan. 27	139¼ Dec. 22
Pitts & W Va--------100	19,000	527,800	25	Sale	34¾	Sale	35	Sale	32 Dec. 28	35½ Dec. 2	23 Jan. 17	41⅝ Aug. 8
Preferred ----------100	1,400	19,450	77⅝	Sale	90	92	87½	94	89 Dec. 26	90½ Dec. 4	76 Jan. 13	95 Nov. 1
Reading Company---- 50	124,300	1,911,800	72½	Sale	77½	Sale	79⅛	Sale	75¼ Dec. 6	81½ Dec. 26	71⅛ Jan. 3	87⅛ Oct. 25
First preferred------ 50	4,100	85,050	44	44⅝	50	51	53	54	50 Dec. 2	54½ Dec. 22	43 Mar. 27	57 May 31
Second preferred-----50	3,000	73,210	46¼	Sale	50	51½	53	55	50⅛ Dec. 5	54 Dec. 21	45 Jan. 27	59½ May 31
Rutland RR pref-----100	1,300	27,125	-----	-----	30	33	30	35	27⅛ Dec. 26	32¼ Dec. 2	17½ Feb. 6	53¼ June 2
St Louis-San F tr ctfs-100	29,800	597,070	21¼	Sale	23½	Sale	21¾	Sale	20¼ Dec. 19	23⅞ Dec. 2	20¼ Nov. 27	32⅜ Aug. 21
Preferred A tr ctfs-100	8,700	65,210	36⅞	Sale	41	Sale	28½	34	36½ Dec. 28	42¾ Dec. 2	34¾ Nov. 22	56 Aug. 21
St Louis Southwest---100	14,400	391,000	22½	Sale	31¾	Sale	30	Sale	28¼ Dec. 28	31¾ Dec. 2	20⅜ Jan. 3	36⅞ Nov. 3
Preferred ----------100	17,400	305,550	34	Sale	59¼	Sale	55¾	Sale	54⅛ Dec. 18	58⅞ Dec. 2	32⅜ Jan. 10	59⅞ Nov. 3
Seaboard Air Line----100	14,500	193,180	2½	3	5¼	Sale	5¼	6	5 Dec. 26	6½ Dec. 9	2⅝ Jan. 4	10 Apr. 15
Preferred ----------100	11,000	182,600	4½	Sale	7¾	Sale	8¾	9¼	8 Dec. 2	9⅛ Dec. 26	4⅛ Jan. 13	14¾ Apr. 15
Southern Pacific Co---100	109,975	1,572,557	79¼	Sale	88¼	Sale	89⅛	Sale	85¾ Dec. 8	90¼ Dec. 26	78⅛ Jan. 10	96¼ Oct. 16
Southern Railway-----100	54,200	1,062,778	18½	Sale	23⅛	Sale	25¼	Sale	22⅞ Dec. 7	25½ Dec. 26	17¼ Jan. 10	28⅝ Aug. 21
Preferred ----------100	19,200	339,220	46⅞	Sale	63	Sale	65¾	66⅜	63½ Dec. 2	66 Dec. 26	46 Jan. 10	66¼ Nov. 3
Texas & Pacific-------100	27,100	604,950	26¼	Sale	21½	Sale	20⅝	Sale	19½ Dec. 16	22⅞ Dec. 2	18¾ Nov. 27	36 Apr. 21
Third Avenue--------100	7,600	184,600	14	14¾	16¾	Sale	-----	-----	14¾ Dec. 27	17¼ Dec. 2	13⅛ Nov. 27	25¾ Apr. 25
Tol St L & West Tr rects-	800	67,300	14	15	65	69	63	68	63 Dec. 27	67¼ Dec. 15	13 Jan. 9	18½ Feb. 3
Series B----------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	18½ Feb. 1	73 Sept. 3
Preferred trust rects---	3,000	89,400	22½	24	56	60	57¼	Sale	52 Dec. 20	58½ Dec. 6	23 Jan. 18	31½ Feb. 3
Series B----------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	33 Feb. 1	58¾ Sept. 20
Twin City Rapid Tran-100	1,700	31,650	32	36	57	59	57	60	58 Dec. 20	61¾ Dec. 21	34 Jan. 12	62½ Sept. 15
Preferred ----------100	------	600	-----	91	-----	-----	85	-----	-----	-----	73 Feb. 16	88 Apr. 13
Union Pacific---------100	82,100	877,950	126½	Sale	140¼	Sale	138	Sale	134¼ Dec. 19	141¼ Dec. 2	125 Jan. 10	154¾ Sept. 11
Preferred ----------100	7,300	60,350	72	Sale	74¼	Sale	75⅛	Sale	73⅞ Dec. 2	75⅞ Dec. 22	71¼ Jan. 7	80 Aug. 30
United Rys Investment100	5 800	146,000	8	Sale	12	Sale	11½	Sale	10½ Dec. 19	12½ Dec. 2	7½ Jan. 6	19⅞ Apr. 11
Preferred ----------100	3,200	119,450	20¼	22	26	29	27¾	Sale	25½ Dec. 8	27¾ Dec. 30	20¼ Jan. 9	36½ Apr. 11
Wabash ----------100	24,300	571,200	6⅞	Sale	9¼	Sale	8¾	Sale	8¼ Dec. 19	9⅝ Dec. 2	6 Jan. 30	14⅜ May 26
Preferred A--------100	33,700	518,200	20⅛	Sale	24¾	Sale	24⅝	Sale	22⅝ Dec. 19	35¾ Dec. 2	19 Jan. 25	35¾ Dec. 2
Preferred B--------100	800	30,500	13⅛	14	17¼	19	16⅞	18½	16½ Dec. 21	18 Dec. 21	12¼ Jan. 31	24⅞ Aug. 21
West'n Maryl'd (new)-100	24,100	485,900	8¾	Sale	12	Sale	11⅜	Sale	10½ Dec. 29	13 Dec. 2	8¼ Jan. 30	17¼ Aug. 30
2d preferred--------100	15,700	180,480	14½	Sale	21⅝	Sale	24	Sale	22 Dec. 21	28½ Dec. 7	13 Jan. 17	28½ Dec. 7
Western Pacific-------100	8,500	197,200	17¼	Sale	15½	Sale	15⅝	Sale	14⅛ Dec. 28	16½ Dec. 2	13¾ Jan. 31	24⅞ Apr. 24
Preferred ----------100	6,400	672,500	51½	53	56	Sale	55	Sale	52⅝ Dec. 29	58¾ Dec. 4	51½ Mar. 2	64⅞ Sept. 13
Wheeling & L E Ry---100	23,300	429,480	6¾	Sale	9⅛	Sale	9¼	Sale	8⅛ Dec. 28	10 Dec. 4	6 Feb. 2	16½ June 7
Preferred ----------100	6,300	163,250	12¾	Sale	15¾	Sale	17½	Sale	14⅞ Dec. 28	17½ Dec. 30	9¼ Jan. 4	29⅝ June 7
Wisconsin Central----100	1,600	47,500	25	Sale	27	29	25	28	25⅝ Dec. 21	28 Dec. 7	25 Jan. 3	33¼ Mar. 13
Industrial and Miscell.												
Adams Express-------100	7,000	141,650	48	51½	67	Sale	68½	70	66 Dec. 15	69⅜ Dec. 2	48 Jan. 12	83 Oct. 6
Advance Rumely-----100	9,100	77,700	11	Sale	13½	15½	13	Sale	12½ Dec. 28	14⅞ Dec. 18	10⅞ Jan. 19	23 Aug. 19
Preferred ----------100	1,400	29,325	33⅛	Sale	43½	50	45¼	48	44¾ Dec. 4	46½ Dec. 22	31⅝ Jan. 12	60⅛ Aug. 18
Air Reduction Inc--no par	3,400	50,800	48¾	Sale	61½	Sale	58½	Sale	56 Dec. 8	61½ Dec. 2	45½ Jan. 3	66 Oct. 7
Ajax Rubber Inc------50	32,700	652,520	16¾	Sale	12⅛	Sale	12⅝	Sale	11½ Dec. 5	13⅝ Dec. 9	11 Aug. 17	18¾ Apr. 25
Alaska Gold Mines----10	35,300	113,900	⅜	Sale	⅜	½	¼	Sale	⅛ Dec. 28	⅜ Dec. 4	⅛ Dec. 28	⅞ May 10
Alaska Juneau Gold M--10	15,300	236,100	¾	Sale	1	1⅛	1⅛	1¼	1 Dec. 4	1¼ Dec. 15	⅜ Jan. 24	1⅞ Sept. 25
All American Cables---100	833	2,484	104	112	121	-----	98	102	99 Dec. 26	125 Dec. 2	99 Dec. 26	125 Dec. 2
Alliance Realty----------	------	100	-----	-----	102	-----	-----	-----	-----	-----	100⅛ Nov. 15	100⅛ Nov. 15
Allied Chem & Dye-no par	119,800	1,138,387	57⅜	Sale	72½	Sale	79½	Sale	70½ Dec. 6	80¾ Dec. 11	55⅜ Jan. 3	91¾ Sept. 5
Preferred ----------100	1,800	52,583	103½	Sale	107	110¾	111	112½	110¼ Dec. 2	113 Dec. 12	101 Jan. 3	115½ Sept. 19
Allis Chalmers Mfg----100	16,500	534,000	39½	Sale	42½	Sale	45⅛	Sale	42¾ Dec. 2	45⅛ Dec. 30	37¾ Jan. 4	59¾ Sept. 6
Preferred ----------100	400	31,830	87	Sale	94½	96	94¼	97	96 Dec. 5	97 Dec. 20	86½ Jan. 5	104 Sept. 21
Amer Agricul Chem---100	19,400	205,950	30	Sale	21⅜	Sale	31⅞	Sale	30 Dec. 8	32¾ Dec. 12	27¼ Nov. 23	42⅞ June 1
Preferred ----------100	6,100	66,230	58	Sale	62¼	Sale	58⅞	Sale	58⅛ Dec. 28	62 Dec. 2	56 Jan. 16	72¼ Sept. 11
Amer Bank Note------50	1,000	4,900	57	Sale	90	Sale	76	80	77 Dec. 16	91 Dec. 13	58 Jan. 3	91 Dec. 13
Preferred ----------50	200	2,992	49½	54	54½	-----	54¼	55¾	55½ Dec. 14	55½ Dec. 14	51 July 12	55½ Dec. 14
American Beet Sugar--100	6,850	29,050	34⅝	Sale	38	42	38½	Sale	37 Dec. 21	43 Dec. 9	31¾ Jan. 3	49 June 9
Preferred ----------100	100	1,800	61	70	73½	85	73½	80	73⅝ Dec. 28	73⅝ Dec. 28	61 Jan. 11	80½ Oct. 17
Am Bosch Magneto-no par	28,700	63,200	35	Sale	36	Sale	42	Sale	33⅞ Dec. 13	45 Dec. 27	31¼ Jan. 31	49 Apr. 11
Am Brake Shoe & F-no par	2,400	106,000	52½	Sale	74	Sale	70¾	75	70 Dec. 22	75 Dec. 8	51 Jan. 4	88½ Sept. 12
Preferred ----------100	300	7,300	98	100	109	111	108½	109¾	107¾ Dec. 29	110 Dec. 18	98¼ Jan. 18	113 Oct. 17
American Can---------100	145,100	2,047,965	34⅜	Sale	71	Sale	73¼	Sale	69⅜ Dec. 6	74½ Dec. 12	32¼ Jan. 5	110 Sept. 1
Preferred ----------100	2,100	42,375	93¼	Sale	110	110½	109¼	111¾	110 Dec. 29	113⅞ Dec. 13	93¼ Jan. 3	113⅞ Dec. 13
Amer Car & Foundry--100	10,700	150,800	145	Sale	176	180	182¾	184	180 Dec. 4	189 Dec. 13	141 Jan. 10	201 Oct. 10
Preferred ----------100	800	13,185	114¼	-----	122¾	Sale	123	Sale	123 Dec. 4	123 Dec. 4	115½ Jan. 6	126⅛ Nov. 6
American Chicle----no par	8,693	93,493	11½	Sale	6½	Sale	7⅛	7½	5⅞ Dec. 21	8⅛ Dec. 7	5 Nov. 14	14 May 3
Preferred ----------100	------	825	-----	-----	-----	-----	20	30	-----	-----	23 Sept. 7	37 Apr. 20
American Cotton Oil--100	11,500	312,100	21¾	Sale	18½	Sale	18	Sale	16⅛ Dec. 28	19½ Dec. 21	15¼ Nov. 23	30½ May 31
Preferred ----------100	4,500	35,540	44	Sale	39	Sale	36	Sale	34 Dec. 19	39¼ Dec. 2	33½ Nov. 27	61 May 31
Amer Druggists' Synd--10	12,000	129,365	4⅝	Sale	6⅛	Sale	5⅞	6⅛	5¾ Dec. 28	6½ Dec. 11	4½ Jan. 13	7¼ Aug. 15
American Express-----100	4,000	65,400	128½	Sale	66½	67⅛	140½	Sale	135⅛ Dec. 28	142 Dec. 12	126 June 23	152¾ Nov. 2
Amer Hide & Leather-100	2,900	211,400	13¾	Sale	11	Sale	10¼	11¼	10⅛ Dec. 18	11 Dec. 4	10⅛ Dec. 18	17⅜ Apr. 13
Preferred ----------100	6,700	151,350	59¼	Sale	64¾	Sale	65	Sale	60¾ Dec. 5	66¼ Dec. 2	58 Jan. 3	74⅝ Sept. 13
American Ice (new)---100	28,500	381,900	82	Sale	103½	Sale	105	Sale	103½ Dec. 4	111½ Dec. 13	78 Jan 12	122 Sept. 8
Preferred ----------100	650	58,350	72½	Sale	83	88	87½	90	87 Dec. 7	88½ Dec. 15	72 Jan 13	95¼ Aug. 4
Amer Internat Corp---100	51,600	790,750	41½	Sale	28½	Sale	26½	Sale	24⅝ Dec. 28	30¾ Dec. 12	24⅝ Dec. 28	50⅝ June 2
Am La France Fire Eng-10	6,000	197,300	9½	Sale	11¼	11⅜	11¾	Sale	11⅛ Dec. 4	11¾ Dec. 28	9⅛ Jan. 16	14 July 26
7% cum preferred---100	300	2,600	-----	-----	-----	95	92½	96	93 Dec. 6	93 Dec. 6	93 Dec. 6	101¾ Sept. 12
American Linseed-----100	14,200	350,300	30¼	Sale	29⅞	Sale	30	Sale	29⅛ Dec. 8	32⅝ Dec. 18	28 Nov. 23	42½ Oct. 16
Preferred ----------100	2,300	63,525	56	Sale	50½	53	53⅛	Sale	48½ Dec. 11	53⅛ Dec. 30	48 Nov. 25	64½ Oct. 16
American Locomotive-100	114,200	1,337,400	108½	Sale	121	Sale	127¾	Sale	119 Dec. 4	129⅞ Dec. 27	102 Jan 5	136¾ Oct. 14
Preferred ----------100	2,040	23,822	-----	114	120	Sale	119½	121¾	120 Dec. 9	122¼ Dec. 7	112 Jan 12	122¼ Dec. 7
American Machine S-----	100	100	-----	-----	-----	-----	-----	-----	⅜ Dec. 7	⅜ Dec. 7	⅜ Dec. 7	⅜ Dec. 7
Am Metal temp ctfs no par	41,100	123,600	-----	-----	46¾	Sale	51½	Sale	46¾ Dec. 1	53¼ Dec. 26	44 Sept. 1	53¼ Dec. 26
Preferred ----------100	1,800	9,800	-----	-----	108	110	114¾	115¼	110¼ Dec. 12	115½ Dec. 27	107 Aug. 17	115½ Dec. 27
American Radiator-----25	3,460	143,160	85	87½	114	Sale	115	Sale	112½ Dec. 29	120 Dec. 4	82 Jan. 30	124¾ Sept. 27
American Raditor pref---	------	125	-----	-----	116½	125	119	125	-----	-----	119 Aug. 3	119 Aug. 3
Amer Safety Razor-----25	15,000	454,700	4¼	Sale	7⅛	Sale	7½	Sale	6⅝ Dec. 12	7½ Dec. 30	3¾ Jan. 31	8⅞ Oct. 23
Am Ship & Comm--no par	33,400	1,111,375	6½	Sale	20	Sale	20¼	Sale	18⅞ Dec. 4	21⅞ Dec. 11	5½ Jan. 3	24¼ May 31
Am Smelt Sec pf Ser A-100	------	9,772	88½	100	101¾	102	101	102	-----	-----	87 Feb. 8	101⅞ Nov. 9
Pr B----------	------	100	-----	-----	101	-----	-----	-----	-----	-----	101½ Nov. 20	101½ Nov. 20
Amer Smelt & Refin---100	49,600	675,545	45¼	Sale	51⅞	Sale	56⅞	Sale	51½ Dec. 5	58¼ Dec. 15	43⅝ Jan. 6	67½ May 19
Preferred ----------100	5,590	78,715	86⅞	Sale	99½	100½	98½	Sale	97¾ Dec. 28	99⅞ Dec. 5	86⅛ Jan. 4	104½ Oct. 23
American Snuff-------100	2,600	36,985	111	Sale	142	149	142½	145	142¼ Dec. 19	153 Dec. 2	109½ Jan. 3	159 Sept. 5
Preferred ----------100	------	1,475	89	91	96	103	95	103	-----	-----	95⅞ Apr. 24	100¾ Nov. 2
Am Steel Foundries ctfs33⅓	32,700	771,687	z33	Sale	43⅝	Sale	37⅝	Sale	36⅞ Dec. 21	44⅞ Dec. 4	30¾ Jan. 26	46⅛ Sept. 11
Preferred ----------100	1,800	694,150	95	Sale	104½	104⅝	103	105	103 Dec. 27	105 Dec. 4	91 Feb. 8	108¼ Oct. 16
American Sugar Refin-100	28,100	156,925	56¾	Sale	73¾	Sale	79⅞	Sale	73⅞ Dec. 5	80⅜ Dec. 28	54⅛ Jan. 4	85⅞ Aug. 21
Preferred, new-----100	1,600	52,634	85	Sale	106¼	Sale	107	110	106¼ Dec. 2	108 Dec. 28	84 Jan. 3	112 Aug. 18
Am Sumatra Tobacco-100	11,200	450,350	34⅜	Sale	28¾	Sale	28½	Sale	26½ Dec. 19	30¼ Dec. 12	23¼ Feb. 14	47 May 29
Preferred ----------100	500	29,020	68½	Sale	57½	60	55	59½	57½ Dec. 29	59 Dec. 26	52¼ Feb. 18	71 Jan. 16
Rights----------	------	32,900	-----	-----	-----	-----	-----	-----	-----	-----	⅜ Aug. 25	1 Aug. 16
Am Teleg & Cable----100	600	30,790	52½	57	-----	-----	59	Sale	56 Dec. 26	60 Dec. 5	54 Feb. 25	70 Mar. 22
(9) ----------	------	1,600	-----	-----	-----	-----	-----	-----	-----	-----	121¾ Nov. 22	122¾ Nov. 22
Amer Teleph & Teleg---100	37,000	854,585	115⅛	Sale	122½	Sale	123	Sale	122⅛ Dec. 21	125⅝ Dec. 15	114½ Jan. 4	133⅝ May 23
Amer Tel & Tel rights---	------	812,874	-----	-----	-----	-----	-----	-----	-----	-----	2⅞ Aug. 26	4⅝ Oct. 5
American Tobacco----100	19,800	359,600	132½	Sale	152½	Sale	154	Sale	151½ Dec. 6	157 Dec. 8	129⅛ Jan. 5	169½ Sept. 1
Preferred, new------100	4,700	42,926	96½	Sale	104½	Sale	103½	104	102 Dec. 20	105 Dec. 5	96½ Jan. 3	108⅜ Oct. 23
Common Stock B---100	11,095	232,579	128¼	Sale	151¾	Sale	151¼	Sale	149 Dec. 18	154½ Dec. 8	126 Jan. 3	165¾ Sept. 5
Am Wat Wks & E v t c-100	3,000	101,900	5½	6½	27¼	28¼	28	28¼	27¼ Dec. 29	28½ Dec. 16	6 Jan. 7	33¼ Nov. 3
1st pref (7%) v t c--100	600	15,100	63	70	85¼	89	85¼	87	85½ Dec. 15	89¾ Dec. 6	67 Jan. 4	93⅞ Sept. 13
Partic pref (6%) v tc100	3,800	133,700	17	18	48	49½	47	49	47½ Dec. 29	51 Dec. 18	17¼ Jan. 4	55¼ Oct. 5
Am Wholesale Corp, pf.100	100	3,800	92	95	88	91	91	93	88 Dec. 20	88 Dec. 20	86 Oct. 30	95 Jan. 21
Amer Woolen---------100	48,100	966,450	81⅞	Sale	94½	Sale	95½	Sale	92⅞ Dec. 6	97⅞ Dec. 13	78¼ Jan. 10	111 Oct. 19
Preferred ----------100	600	20,860	102	104	108½	111	109	110	109½ Dec. 15	111¼ Dec. 13	102½ Jan. 11	111¼ Dec. 13
Am Writing Paper, pf-100	4,700	72,300	23¼	25	27⅛	Sale	27	Sale	25 Dec. 6	29 Dec. 2	22⅛ Feb. 18	55¼ Sept. 25
Amer Zinc, Lead & Sm--25	3,400	112,600	12⅛	Sale	14½	15	15½	16½	15 Dec. 2	16⅝ Dec. 16	12⅛ Jan. 3	21 Sept. 20
Preferred ----------25	1,100	42,300	35½	40⅞	48	Sale	48	51	48 Dec. 28	52 Dec. 13	36 Jan. 18	57 Sept. 20
Anaconda Copper------50	143,650	1,548,825	49⅞	Sale	47½	Sale	50¼	Sale	47½ Dec. 4	51⅜ Dec. 18	45 Nov. 23	57 May 31
Art Metal Construction-10	400	800	13	15	-----	-----	-----	16¼	15½ Dec. 21	16⅛ Dec. 22	15 Feb. 20	16½ Aug. 8
Preferred ----------	------	100	-----	-----	-----	-----	-----	-----	-----	-----	108¾ Sept. 2	108¾ Sept. 2

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N Y STOCK EXCH'GE	SALES. In December	SALES. 12 Months 1922.	Price about Jan 3 1922 Bid	Price about Jan 3 1922 Ask	PRICES IN DECEMBER. Dec. 1. Bid	Dec. 1. Ask	Dec. 30. Bid	Dec. 30. Ask	Lowest. Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1922. Lowest. Sale Prices	Highest. Sale Prices.
Par	Shares.	Shares.	Bid	Ask	Bid.	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices.
Assets Realization 10	5,000	38,550	1	1½	1	Sale	¾	1⅛	⅝ Dec. 29	1 Dec. 1	⅝ Dec. 29	3 June 8
Associated Dry Goods 100	27,600	268,400	45¾	Sale	66½	Sale	65½	Sale	64⅛ Dec. 21	70⅞ Dec. 15	43 Jan. 5	70⅞ Dec. 15
1st preferred 100	1,710	17,769	75	76	83¾	Sale	84½	86	83 Dec. 16	84¾ Dec. 7	75 Jan. 6	86 Oct. 4
2d preferred 100	410	9,779	73	78	85	90	83	88	87½ Dec. 13	90 Dec. 27	76 Jan. 17	91½ Oct. 6
Associated Oil 100	2,600	106,400	101	105	113¾	116	117½	Sale	113½ Dec. 6	120⅞ Dec. 21	99 Jan. 31	135½ May 3
Atlantic Fruit no par	5,200	396,850	2¼	Sale	1⅞	Sale	1¾	2	1½ Dec. 18	2 Dec. 7	1½ Dec. 18	5½ Aug. 17
Col Tr Co ctfs of dep	2,800	30,800	----	----	1¾	2	1½	Sale	1½ Dec. 20	1¾ Dec. 1	1½ Dec. 20	2⅜ July 31
Atl Gulf & W I SS Lines 100	21,000	678,800	30¾	Sale	25¾	Sale	21½	Sale	19⅜ Dec. 27	25 Dec. 2	19⅝ Dec. 27	43¼ May 29
Preferred 100	4,100	69,400	22½	Sale	18	Sale	15⅜	Sale	15 Dec. 27	18 Dec. 5	15 Dec. 27	31¼ May 29
Atlantic Refining 100	430	5,566	1000	1050	1245	Sale	x119	Sale	117 Dec. 30	1250 Dec. 2	117 Dec. 30	1575 Oct. 10
Preferred 100	900	8,193	113¼	114½	118	120	119½	120	119 Dec. 5	119½ Dec. 29	113 Jan. 9	119½ Dec. 29
Atlas Powder 100	100	8,050	----	----	145	155	150	155	155 Dec. 9	155 Dec. 9	120 Apr. 29	164 Oct. 19
6% cum preferred	100	1,300	----	----	80	90	----	90	87 Dec. 15	87 Dec 15	82 June 2	94⅞ Oct. 19
Atlas Tack Corp no par	2,900	37,200	12¼	16	16¼	17½	15½	Sale	15 Dec. 28	17½ Dec. 2	13¾ Feb. 16	22½ May 4
Austin, Nichols & Co no par	30,300	622,924	9½	10¼	31	Sale	33¾	Sale	30⅛ Dec. 19	34½ Dec. 4	9¼ Jan. 5	40⅜ Sept. 20
Preferred 100	2,200	256,445	66	70½	87½	Sale	88½	89½	86½ Dec. 5	89 Dec. 19	68 Jan. 9	91 Sept. 12
Auto Sales Corp 50	400	9,500	3½	Sale	3	4	2	3	2⅜ Dec. 28	3¼ Dec. 8	2 Nov. 14	7 Mar. 17
Preferred 50	2,200	8,600	15	Sale	12	13½	11¾	12	12 Dec. 20	14 Dec. 8	10½ Oct. 7	15½ Mar. 16
Baldwin Locomotive 100	444,000	4,133,868	98⅛	Sale	116½	Sale	138⅝	Sale	116 Dec. 4	140⅝ Dec. 28	93½ Jan. 13	142¾ Oct. 18
Preferred 100	1,300	13,400	103	105	107	118	112	115	111½ Dec. 14	116⅛ Dec. 28	104 Jan. 13	118 Oct. 19
Barnet Leather no par	1,700	28,200	33	45	44	47	42	45	43 Dec. 21	45 Dec. 14	40 Jan. 19	67⅝ Sept. 11
Barnsdall Corp, Class A 25	46,500	733,400	18½	25	30¼	Sale	33	Sale	28 Dec. 22	33½ Dec. 11	19⅝ Jan. 16	56¼ Mar. 28
Class B 25	5,800	159,425	19¾	Sale	20⅞	Sale	20	Sale	17⅝ Dec. 22	22 Dec. 2	17 Nov. 17	39 Mar. 27
Batopilas Mining 20	39,900	117,310	½	⅝	½	⅝	⅜	⅝	¼ Dec. 14	½ Dec. 6	¼ Dec. 14	1½ Mar. 24
Bayuk Bros no par	1,251	9,251	----	----	43	45	52	55	45 Dec. 2	53 Dec. 2	33 Apr. 28	65 Sept. 21
Preferred	----	100	----	----	108	118	112	124	----	----	----	----
Beech-Nut Packing 20	37,600	202,400	----	----	51¾	Sale	51⅞	Sale	48⅞ Dec. 5	63⅜ Dec. 12	30 July 13	53⅜ Dec. 12
Bethlehem Steel Corp 100	13,800	117,815	52⅝	54½	60⅝	Sale	61⅝	Sale	58½ Dec. 22	63 Dec. 14	51 Jan. 10	79 May 12
Class B common 100	196,300	2,186,870	57⅞	Sale	61⅞	Sale	62½	Sale	59¼ Dec. 21	65 Dec. 14	55½ Jan. 3	82¼ May 6
Preferred 100	2,000	72,306	89¾	91	----	----	94	----	94¾ Dec. 26	97¾ Dec. 8	90⅞ Mar. 7	106 Nov. 25
7% preferred	4,900	8,800	----	----	95½	Sale	95	Sale	94½ Dec. 22	96 Dec. 1	94½ Dec. 22	101 Oct. 25
Cum conv 8% pref 100	1,900	56,663	104	106½	107	110	109½	Sale	108¼ Dec. 16	111⅞ Dec. 14	104 Jan. 4	116⅝ June 14
Booth Fisheries no par	8,900	176,300	5¾	6	4¾	Sale	5	Sale	4¾ Dec. 5	5 Dec. 2	4 Nov. 22	10½ Aug. 30
1st preferred 100	200	600	----	----	30	35	20	30	30 Dec. 11	30 Dec. 11	30 Dec. 11	48 Aug. 9
British Empire Steel 100	600	19,500	7	9	9	12	9	Sale	9 Dec. 7	9 Dec. 7	8½ Jan. 9	15 Sept. 15
1st preferred 100	200	16,316	58¾	Sale	65	70	71	73	69 Dec. 20	70 Dec. 27	58 Mar. 2	76¾ Apr. 15
2d preferred 100	1,200	60,090	21¼	Sale	25	27	26	27½	24¼ Dec. 29	26¼ Dec. 6	19⅛ Mar. 17	39 Sept. 14
Brooklyn Edison, Inc 100	87,000	164,728	100	Sale	117¼	Sale	113¾	Sale	110¾ Dec. 20	117¾ Dec. 4	100 Jan. 3	124⅝ Aug. 30
Rights	----	48,650	----	----	----	----	----	----	----	----	⅞ Apr. 19	3 May 26
Bklyn Union Gas 100	1,100	73,700	72½	Sale	112	112⅛	112	114	111 Dec. 28	115 Dec. 15	70 Jan. 31	124½ Nov. 2
Brown Shoe, Inc 100	9,600	92,200	40	44	60	Sale	51	61	58 Dec. 27	61⅜ Dec. 11	42 Jan. 16	64⅞ Sept. 11
Preferred 100	1,300	8,600	85	91	98⅜	Sale	97	98½	98⅜ Dec. 1	99¾ Dec. 1	90⅜ Apr. 29	99¾ Dec. 1
Brunsw'k Term & Ry Sec 100	300	19,900	2⅜	3	----	----	1½	2⅝	1¾ Dec. 28	2⅛ Dec. 21	1½ June 22	5⅜ June 6
Burns Bros 100	42,500	380,100	118¾	Sale	142	Sale	144½	Sale	143½ Dec. 30	147 Dec. 7	113½ Jan. 10	147 Dec. 7
Preferred 100	700	12,000	106½	118	103	----	105⅛	Sale	102¼ Dec. 22	105½ Dec. 9	94 Feb. 8	105½ Dec. 9
Prior preferred 100	----	700	----	----	----	----	----	----	----	----	112 Jan. 27	116 Feb 9
New Class B common	33,200	523,400	32⅝	Sale	46⅜	Sale	42¾	Sale	41¼ Dec. 28	48 Dec. 4	28⅜ Jan. 19	53 Oct. 19
Bush Term, Bldgs, pf 100	500	20,800	87¼	Sale	97	99½	96¾	100	97 Dec. 21	99½ Dec. 8	87¼ Jan. 3	101½ Nov. 6
Butte Cop & Zinc v t c 5	98,900	319,210	5⅞	Sale	7⅝	Sale	10	Sale	7⅝ Dec. 2	10⅛ Dec. 12	5¼ Mar. 1	10⅛ Dec. 12
Butterick 100	3,700	94,800	31½	Sale	18	Sale	17¾	18	17½ Dec. 15	18⅝ Dec. 2	15 Nov. 27	34 Mar. 9
Butte & Sup Mining 10	169,700	370,700	22	Sale	29½	Sale	31½	Sale	28 Dec. 4	33¼ Dec. 18	20¾ Jan. 4	35¼ Oct. 5
Caddo Cent Oil & Ref no par	17,700	226,800	11	Sale	8	Sale	7⅜	7½	6¾ Dec. 29	9¼ Dec. 4	6¾ Dec. 29	15⅛ Apr. 15
Calif Packing Corp no par	4,500	172,800	69¾	Sale	79¼	Sale	83	Sale	80 Dec. 2	83¼ Dec. 27	68 Jan. 11	86½ Sept. 12
Calif Petroleum 100	333,450	966,350	47⅛	Sale	58⅛	Sale	68	Sale	55 Dec. 11	70¼ Dec. 28	43⅛ Jan. 10	71⅞ June 2
Preferred 100	2,500	26,700	84¾	Sale	93	Sale	95	Sale	93 Dec. 6	95 Dec. 30	83 Jan. 3	98½ Apr. 17
Callahan Zinc-Lead 10	58,000	717,448	6	Sale	7⅛	Sale	10	Sale	7 Dec. 4	10 Dec. 30	5¼ Feb. 18	11⅜ May 27
Calumet & Arizona Mg 10	2,600	22,420	57½	59	54¾	Sale	56	57½	54 Dec. 5	57½ Dec. 21	50½ Nov. 14	66½ June 1
Carson Hill Gold 1	1,100	46,300	11	Sale	6½	7	6½	7½	6¼ Dec. 16	7¾ Dec. 9	6¼ Dec. 16	16⅜ Mar. 29
Case (J I) Plow no par	2,800	56,800	3½	5	3⅛	Sale	3	Sale	3 Dec. 2	4 Dec. 12	3 Mar. 8	9½ June 6
Case (J I) Thresh Mach 100	1,700	17,200	----	----	30	Sale	20	30	29⅛ Dec. 28	30¼ Dec. 7	29⅛ Dec. 28	44 Aug. 21
Case (JI) Thresh M pf ctf 100	2,020	14,405	70	Sale	80	----	73	75	73 Dec. 29	80 Dec. 4	68 Feb. 1	93¼ Aug. 23
Central Leather 100	38,400	707,450	31¼	Sale	34¾	Sale	32⅝	Sale	29⅞ Dec. 28	34⅞ Dec. 2	29⅜ Jan. 10	44⅛ Sept. 13
Preferred 100	13,595	124,655	64⅞	Sale	71	Sale	68¾	Sale	65½ Dec. 28	71 Dec. 2	63⅜ Jan. 6	82¾ Sept. 14
Cerro de Pasco Cop no par	162,300	518,600	34½	Sale	39⅝	Sale	45¼	Sale	41¼ Dec. 2	46⅜ Dec. 18	32¾ Jan. 4	46⅜ Dec. 18
Certain-Teed Prod no par	200	36,600	30	35	44½	46½	41	46	44 Dec. 2	44 Dec. 2	34 Feb. 14	53⅛ June 7
1st preferred 100	----	510	83	----	----	----	----	94½	----	----	85 Jan. 13	93¼ Sept. 28
Chandler M Car (The) no par	82,200	1,587,020	50⅛	Sale	60⅞	Sale	67	Sale	60¼ Dec. 4	67⅞ Dec. 28	47¾ Jan. 5	79¼ Apr. 6
Chic Pneumatic Tool 100	9,000	114,000	60	64	81⅛	Sale	83¾	Sale	79¼ Dec. 8	86 Dec. 26	60 Jan. 14	89⅝ Sept. 9
Chile Copper 25	217,500	1,905,900	16	Sale	27½	Sale	27⅞	Sale	26⅝ Dec. 4	28⅝ Dec. 18	15⅛ Jan. 5	29¼ Nov. 9
Chino Copper 5	35,000	444,175	27⅝	Sale	23½	Sale	26¼	Sale	23½ Dec. 9	28¼ Dec. 18	22¼ Nov. 27	33⅜ June 1
Cluett, Peabody & Co 100	12,400	100,400	47½	Sale	62½	Sale	70	Sale	63 Dec. 4	70¼ Dec. 30	43 Jan. 11	70¼ Dec. 30
Preferred 100	700	3,710	85	Sale	101	102	100	103	102 Dec. 2	103½ Dec. 27	85 Jan. 3	103½ Dec. 27
Coca Cola no par	54,400	1,453,525	43½	Sale	77¾	Sale	79	Sale	74¾ Dec. 29	79¾ Dec. 30	41 Jan. 5	82¾ Oct. 14
Preferred	500	500	----	----	97	Sale	93	94	93½ Dec. 27	97 Dec. 1	93½ Dec. 27	97 Dec. 1
Colorado Fuel & Iron 100	9,700	237,800	25	Sale	25½	Sale	27¼	Sale	24½ Dec. 20	27½ Dec. 30	24 Jan. 10	37 May 18
Preferred 100	----	400	----	----	----	----	----	----	----	----	101⅞ Apr. 18	106 May 3
Columbia Gas & Elec 100	39,400	912,500	66	Sale	101	Sale	106⅜	Sale	99½ Dec. 5	107½ Decl 18	63¾ Jan. 4	114⅜ Sept. 15
Columbia Graphoph. no par	35,100	1,027,244	2¾	Sale	2⅝	Sale	2	Sale	2 Dec. 21	2⅝ Dec. 2	1¼ Jan. 26	5¾ June 5
Preferred 10	3,400	178,700	10	Sale	8	10	7⅞	Sale	7⅝ Dec. 29	9¼ Dec. 8	5 Feb. 9	21 June 3
Commercial Solvents A	1,600	11,470	----	----	48	Sale	43	43½	43½ Dec. 26	48 Dec. 1	43½ Dec. 26	50 Sept. 30
B	100	3,800	----	----	30	45	27	35	30 Dec. 20	30 Dec. 20	30 Dec. 20	47½ Oct. 9
Computing-Tab-Rec no par	17,200	626,400	59¼	Sale	67⅞	Sale	70	Sale	67⅛ Dec. 6	74½ Dec. 12	55¼ Jan. 3	79¾ Apr. 26
Conley Tin Foil	5,750	9,450	----	----	15¾	Sale	18⅜	18⅝	15½ Dec. 12	18⅝ Dec. 29	13¾ Nov. 16	18⅝ Dec. 29
Consolidated Cigar no par	18,700	158,900	20	24	33½	Sale	38½	Sale	34⅞ Dec. 5	40⅜ Dec. 29	18⅜ Feb. 10	42¾ Oct. 5
Preferred 100	400	13,400	59½	Sale	80	89	81	84⅞	82½ Dec. 21	84 Dec. 8	47 Feb. 16	87¼ Nov. 10
Rights	----	28,820	----	----	----	----	----	----	----	----	2½ Sept. 6	6½ Sept. 20
Consol Distrib, Inc no par	3,700	75,420	¾	⅞	¼	⅜	⅜	½	⅜ Dec. 4	½ Dec. 5	¼ Feb. 17	2¼ Mar. 16
Consolidated Gas N Y 100	112,000	1,713,305	91½	Sale	126	Sale	121	Sale	115¾ Dec. 21	127¾ Dec. 2	85½ Jan. 30	145¾ Sept. 15
Consolidated Gas rights	155,100	186,900	----	----	60⅞	Sale	60⅝	Sale	57⅞ Dec. 21	62¾ Dec. 9	1⅞ Nov. 27	2¼ Nov. 23
w i	329,755	349,955	----	----	2⅛	Sale	2	Sale	1½ Dec. 21	2½ Dec. 8	59½ Nov. 27	61¼ Nov. 23
Consol Textile no par	35,400	1,277,000	14¼	Sale	13	Sale	11¼	Sale	11 Dec. 21	13¼ Dec. 2	9½ Sept. 29	15⅝ Apr. 20
Continental Can Inc 100	107,700	490,500	47⅛	Sale	102⅞	Sale	115	Sale	103 Dec. 4	115¼ Dec. 30	45¾ Jan 4	115¼ Dec. 30
Preferred 100	700	2,100	100½	Sale	109	115	106¼	108	106⅞ Dec. 26	107¼ Dec. 22	100 Feb. 11	115 Oct. 13
Continental Gas	10,100	10,100	----	----	----	----	----	----	108¼ Dec. 13	112¼ Dec. 13	108¼ Dec. 13	112¼ Dec. 13
Continental Insurance 25	400	12,540	66	Sale	90	93	91	96	91 Dec. 5	93¾ Dec. 14	66 Jan 3	93¾ Dec. 14
Continental Motors	26,500	26,500	----	----	----	----	----	----	10⅞ Dec. 30	11⅞ Dec. 16	10⅞ Dec. 30	11⅝ Dec. 16
Corn Products Refin 100	175,100	1,886,850	x93	Sale	129	Sale	132⅝	Sale	125¾ Dec. 5	133⅞ Dec. 12	91¼ Jan. 4	134¾ Oct. 21
Preferred 100	1,300	20,950	x109	11¾	120	Sale	120½	Sale	120⅛ Dec. 11	122 Dec. 12	111 Jan. 10	122¾ Nov. 14
Cosden & Co no par	387,500	3,529,449	x36¾	Sale	47⅜	Sale	54	Sale	47⅜ Dec. 5	54 Dec. 30	31⅜ Jan. 10	54 Dec. 30
Preferred	1,600	17,480	----	----	100⅜	Sale	100½	Sale	99⅜ Dec. 13	101 Dec. 2	94¾ Aug. 29	102½ Sept. 20
Cosden & Co rights	----	172,870	----	----	----	----	----	----	----	----	⅞ Sept. 29	1⅜ Sept. 21
Crex Carpet 100	300	1,840	25	40	29	Sale	25	35	29 Dec. 1	29 Dec. 1	24 Aug. 12	35⅛ May 18
Crucible Steel of Amer 100	193,300	2,128,200	67¼	Sale	63½	Sale	70¾	Sale	70¾ Dec. 6	73⅜ Dec. 15	52¾ Feb. 27	98⅜ Sept. 5
Preferred 100	1,840	59,940	85	85½	90	Sale	88	88½	87¾ Dec. 28	92 Dec. 12	80 Jan. 17	100 Sept. 5
Cuba Cane Sugar no par	26,000	699,500	8⅞	Sale	14¼	Sale	13¾	14	13¼ Dec. 28	14⅞ Dec. 9	8⅛ Jan. 11	19¾ Mar. 15
Preferred 100	43,600	673,080	16	Sale	39⅜	Sale	39⅞	Sale	36¾ Dec. 6	40⅞ Dec. 13	15¼ Jan. 3	41⅞ July 27
Cuban Amer Sugar 10	93,700	1,166,200	15⅝	Sale	24⅜	Sale	25⅞	Sale	23¼ Dec. 2	26⅝ Dec. 18	14½ Jan. 3	28 Aug. 4
Preferred 100	2,200	31,330	72¾	80	98	102	101	101½	100 Dec. 7	102½ Dec. 13	78½ Jan. 17	102½ Dec. 13
Davison Chem v t c no par	34,300	1,114,000	52⅝	Sale	28	Sale	32	Sale	25¼ Dec. 8	34 Dec. 23	25¼ Dec. 8	65⅛ Apr. 6
DeBeers Cons Mines no par	5,900	125,550	16	16⅞	22¼	Sale	24¼	24½	22¼ Dec. 4	24½ Dec. 29	15½ Jan 13	25⅜ Sept. 6
Deere & Co pref 100	700	5,400	60	63	71	74	72	74	71½ Dec. 19	72 Dec. 5	61 Feb. 9	80 May 8
Detroit Edison 100	2,800	48,105	97	101	110⅛	Sale	107	107¾	105¾ Dec. 28	110¼ Dec. 4	100⅜ Jan. 11	118½ Aug. 30
Rights	6,200	18,700	----	----	⅛	Sale	----	----	⅛ Dec. 1	2⅛ Dec. 29	⅛ Nov. 29	⅝ Nov. 15
Diamond Match	100	100	----	----	----	----	----	----	121 Dec. 13	121 Dec. 13	121 Dec. 13	121 Dec. 13
Dome Mines Ltd (The) 10	22,600	678,000	18⅝	Sale	40⅞	Sale	42¼	43¼	40¾ Dec. 2	44¼ Dec. 26	18½ Jan. 4	46½ Nov. 6
Durham Hos Mills "B" 50	100	863	----	29	----	37	18	30	19 Dec. 26	19 Dec. 26	19 Dec. 26	26 May 2
Preferred 100	100	1,120	80	95	73¼	86	73¼	86	78 Dec. 28	78 Dec. 28	78 Dec. 28	81½ May 13
Eastman Kodak 100	22,300	169,065	----	635	84	Sale	89	Sale	83¾ Dec. 6	90½ Dec. 28	70 July 3	90½ Dec. 28
Preferred 100	----	40	----	----	106	----	110	----	----	----	105½ Mar. 9	108 Feb. 14
Eastman Kod Co (new) 100	----	110,180	----	----	----	----	----	----	----	----	600 Jan. 9	800 Apr. 15
El du Pont de Nem & Co 100	12,400	158,725	----	----	157	Sale	111	Sale	105 Dec. 29	162¾ Dec. 28	105 Dec. 29	169¾ Nov. 10
6% Cumul pref 100	2,200	21,850	----	----	84	86	85	86	84 Dec. 8	86½ Dec. 16	80 June 12	90½ Sept. 8
Electric Stor Battery 100	87,300	550,479	120	125	57½	Sale	57½	Sale	54 Dec. 18	58¾ Dec. 4	42 May 16	58¾ Dec. 4
El Stor Batt (new) no par	----	137,400	----	----	----	----	----	----	----	----	125 Jan. 18	179¾ Apr. 15
Elk Horn Coal Corp 50	27,100	154,600	16½	Sale	24½	Sale	19¼	Sale	18½ Dec. 29	24¼ Dec. 2	14¼ Jan. 25	24¼ Nov. 29
Preferred 50	650	1,400	----	----	40	----	37½	38½	38½ Dec. 26	41 Dec. 7	34 Mar. 23	41 Dec. 7

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N Y STOCK EXCH'GE	SALES. In December	SALES. 12 Months 1922.	Price about Jan. 3 1922. Bid.	Price about Jan. 3 1922. Ask.	PRICES IN DECEMBER. Dec. 1. Bid.	Dec. 1. Ask.	Dec. 30. Bid	Dec. 30. Ask	Lowest. Sale Prices.		Highest. Sale Prices		RANGE FOR YEAR 1922. Lowest. Sale Prices.		Highest. Sale Prices.	
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid	Ask	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
Emerson-Brantingham 100	4,200	18,900	2½	4	5¾	7	6⅞	Sale	6	Dec. 6	8	Dec. 11	2⅝	Jan. 4	11⅛	June 5
Preferred 100	2,100	14,745	18	22	26	36	26	34	25	Dec. 27	30⅛	Dec. 11	22	Jan. 18	44¼	June 3
Endicott-Johnson 50	74,600	483,900	78¼	Sale	89¼	Sale	94½	Sale	84¾	Dec. 6	94⅞	Dec. 30	76¼	Jan. 10	94⅞	Dec. 30
Preferred 100	1,700	20,100	102⅝	106	118	-----	117	117¼	117	Dec. 20	119	Dec. 8	104	Jan. 5	119	Dec. 8
Exchange Buffet	900	19,300	-----	-----	27½	28	27	27½	26½	Dec. 26	28⅛	Dec. 6	26½	Dec. 26	31½	Oct. 17
Fairbanks Co (The) 25	200	21,200	10	30	8	18	7	15	12	Dec. 11	12	Dec. 11	12	Dec. 11	20¾	June 9
Fam Players-Lasky no par	44,800	1,489,260	78⅞	Sale	91¼	Sale	91⅛	Sale	89	Dec. 4	94⅞	Dec. 13	76½	Jan. 31	107	Sept. 5
Preferred 100	1,800	78,700	96	Sale	96½	98	97¼	98	96	Dec. 7	98	Dec. 2	91½	Jan. 28	107⅜	Sept. 5
Federal Min & Smelt 100	2,200	16,400	9	Sale	10	Sale	9⅜	10½	9	Dec. 7	12	Dec. 15	9	Jan. 3	16½	May 17
Preferred 100	10,400	116,952	39	Sale	50½	Sale	47¾	48	43¾	Dec. 28	57¼	Dec. 14	37½	Mar. 14	62¾	Sept. 20
Fidelity Phenix Fire Ins	1,100	1,100	-----	-----	-----	-----	102½	107½	100⅛	Dec. 5	106¾	Dec. 14	100⅛	Dec. 5	106¾	Dec. 14
Fifth Ave Bus ctfs w i	13,400	13,400	-----	-----	-----	-----	10⅜	Sale	8¾	Dec. 27	10⅝	Dec. 30	8¾	Dec. 27	10⅝	Dec. 30
Fisher Body Corp no par	52,200	163,100	80⅛	Sale	175	Sale	209¾	Sale	175	Dec. 4	218	Dec. 22	75	Jan. 5	218	Dec. 22
Preferred 100	-----	4,100	103	112	111	115	112	116	-----	-----	-----	-----	100½	Jan. 12	112	Nov. 15
Fisher Body Ohio, pref 100	7,600	54,000	77¼	Sale	95¾	Sale	97	97¼	95⅞	Dec. 2	99¼	Dec. 15	76½	Jan. 5	103¼	June 14
Fisk Rubber 25	23,400	53,000	12⅝	Sale	11½	Sale	10	Sale	11¾	Dec. 5	13⅜	Dec. 30	11⅜	Jan. 10	19½	Apr. 25
Freeport Texas Co no par	42,000	799,500	14	Sale	19¼	Sale	20¾	Sale	16¾	Dec. 19	20¾	Dec. 30	12¼	Jan. 24	26⅞	June 23
Gen'l Am Tank Car no par	17,200	140,600	45	53	69	Sale	68	Sale	64½	Dec. 19	72½	Dec. 2	45¾	Jan. 14	80	Oct. 23
7% preferred 100	2,200	12,500	-----	-----	102⅝	Sale	101½	Sale	100¾	Dec. 28	103⅛	Dec. 4	96	June 16	105½	Oct. 18
General Asphalt 100	216,300	2,081,700	65¾	Sale	44	Sale	48⅜	Sale	41½	Dec. 5	50⅜	Dec. 22	37¼	Nov. 24	73¾	July 20
Preferred 100	11,425	88,625	103	Sale	77	Sale	80	Sale	73¼	Dec. 4	82	Dec. 21	90	Jan. 10	111	July 20
Gen Baking Co no par	300	1,629	-----	-----	148	175	67	70	66	Dec. 29	175	Dec. 13	102	June 1	175	Dec. 13
Preferred	300	1,500	-----	-----	110	-----	108	115	109	Dec. 28	112½	Dec. 7	106	June 14	112½	Dec. 7
General Cigar, Inc 100	8,172	154,372	68	Sale	80½	Sale	82	82½	81	Dec. 2	83¾	Dec. 9	65	Mar. 3	83¾	Dec. 9
Deben pref (7%) 100	600	9,300	94	96	103	104¾	103	104½	103½	Dec. 26	105	Dec. 21	94	Jan. 4	109	Nov. 6
Preferred 100	100	2,000	101	105	104½	110	104½	106	104½	Dec. 6	104½	Dec. 6	100¼	Mar. 18	110	Nov. 9
General Electric 100	53,400	243,240	139¼	Sale	180	Sale	182½	Sale	178½	Dec. 4	190	Dec. 19	136	Jan. 9	190	Dec. 19
Special when issued	9,950	49,850	-----	-----	10⅝	Sale	11¾	Sale	10⅝	Dec. 1	11⅞	Dec. 30	10½	Nov. 1	12	Sept. 23
Gen Motors Corp no par	241,000	4,549,950	10	Sale	13½	Sale	14⅞	Sale	13⅜	Dec. 2	14⅞	Dec. 27	8¼	Jan. 5	15¼	July 5
Preferred 100	1,504	29,404	72	Sale	82	84¼	84	86	82½	Dec. 2	85	Dec. 13	69	Jan. 24	86	Sept. 2
6% debenture stock 100	6,100	118,735	70½	Sale	83¼	Sale	84⅛	Sale	82½	Dec. 2	84⅞	Dec. 28	67¾	Mar. 6	96¼	Oct. 13
7% debenture stock 100	4,600	61,508	81½	85	98½	Sale	96¾	Sale	96½	Dec. 22	98½	Dec. 4	79¼	Mar. 8	100	Sept. 1
Gilliland Oil pref 100	300	300	-----	-----	-----	55	41	55	45	Dec. 27	46½	Dec. 13	45	Dec. 27	46½	Dec. 13
Gimbel Brothers	4,200	13,280	-----	-----	38	39	40½	Sale	38½	Dec. 5	42⅛	Dec. 14	38⅛	Oct. 30	45⅛	Oct. 13
Preferred	7,300	23,900	-----	-----	95½	96¼	96	Sale	95⅞	Dec. 5	98½	Dec. 26	93⅞	Nov. 14	102¾	Oct. 13
Glidden & Co no par	3,100	91,250	-----	-----	9⅞	Sale	10⅛	Sale	9¾	Dec. 19	10⅛	Dec. 8	9¾	Nov. 16	18¼	June 2
Goldwyn Pictures	36,200	122,300	36⅝	Sale	5¾	Sale	4¾	Sale	4¾	Dec. 21	6⅝	Dec. 6	4¾	Dec. 21	8½	Oct. 6
Goodrich (B F) no par	25,800	294,950	82	87	30⅛	Sale	35⅞	Sale	30½	Dec. 4	40	Dec. 20	28½	Nov. 24	44⅞	May 3
Preferred 100	3,500	40,700	28½	Sale	80	82	83	84½	83¼	Dec. 7	85	Dec. 8	79½	Nov. 13	91	Apr. 22
Granby Cons M S & P 100	11,060	196,488	12	Sale	24¼	Sale	24⅝	Sale	23	Dec. 29	27	Dec. 18	22	Nov. 14	35	May 24
Gray & Davis, Inc no par	25,200	151,600	27½	Sale	10	Sale	12½	Sale	10½	Dec. 6	13¾	Dec. 15	8	Nov. 18	19⅞	May 31
Greene Cananea Copp 100	1,900	54,950	9¼	Sale	24½	Sale	26½	28	24¾	Dec. 15	28	Dec. 28	22	Nov. 1	34⅝	May 29
Guantanamo Sugar no par	2,900	142,325	-----	-----	10½	12	10	Sale	10	Dec. 30	11	Dec. 8	7⅞	Jan. 31	14⅝	Mar. 15
Gulf States Steel tr ctfs 100	74,800	1,457,540	47	Sale	74⅝	Sale	80½	Sale	70¾	Dec. 5	81¾	Dec. 18	44⅞	Jan. 9	91⅜	Nov. 8
1st preferred 100	200	1,732	77¼	95	-----	-----	93	102	100	Dec. 6	101	Dec. 8	95	Mar. 29	101	Dec. 8
Habirshaw El Cab no par	6,300	130,750	1	1¼	1⅝	Sale	1¼	1½	1⅛	Dec. 19	1¾	Dec. 8	¾	Jan. 20	3⅞	Mar. 16
Hartman Corporation 100	1,500	52,500	82	Sale	81⅛	83	83	85	82¾	Dec. 8	85	Dec. 26	81	Nov. 25	103	Mar. 13
Hendee Manufacturing 100	5,300	125,100	16	17½	17	Sale	19	21	17	Dec. 5	20½	Dec. 11	15	Jan. 12	28¾	Sept. 16
Homestake Mining 100	700	26,700	55	Sale	79½	Sale	79½	80	80	Dec. 28	80⅞	Dec. 11	55	Jan. 3	82	Nov. 15
Houston Oil of Texas 100	31,300	667,400	76	Sale	69	Sale	70½	Sale	65	Dec. 5	71⅞	Dec. 26	61¼	Nov. 27	91¾	Oct. 9
Hudson Motor Car no par	110,100	436,150	-----	-----	24⅛	Sale	27¼	Sale	23½	Dec. 5	27½	Dec. 30	19⅞	Nov. 1	27½	Dec. 30
Hupp Motor Car Corp 10	36,300	495,900	11½	Sale	22½	Sale	25	Sale	22¾	Dec. 2	26⅛	Dec. 11	10⅞	Jan. 6	26⅛	Dec. 11
Hydraulic Steel no par	23,100	586,780	5½	7	4	Sale	4½	Sale	4	Dec. 11	5½	Dec. 20	4	Dec. 11	14⅛	June 3
Preferred 100	1,300	2,700	-----	-----	25	-----	34	38¼	36	Dec. 28	40	Dec. 4	30	Apr. 18	60	June 7
Indiahoma Refining 5	6,200	270,550	3⅝	Sale	15¼	Sale	12	Sale	12	Dec. 30	15¾	Dec. 11	3¼	Jan. 27	15¾	Dec. 11
Indian Refining 10	2,400	95,500	7¼	Sale	6⅞	Sale	6¼	6½	6	Dec. 28	6⅞	Dec. 22	5	Jan. 20	11⅝	June 1
Ingersoll Rand	165	260	-----	-----	220	230	-----	-----	225	Dec. 6	225	Dec. 6	175	Oct. 4	225	Dec. 6
Preferred	54	134	-----	-----	100	104	104¼	Sale	104	Dec. 2	104¼	Dec. 30	103½	Nov. 25	104¼	Dec. 30
Inspiration Cons Cop 20	37,900	256,650	40	Sale	33⅞	Sale	35½	Sale	32½	Dec. 12	37⅛	Dec. 18	31	Nov. 27	45	June 1
Int Agricul Corp v t c 100	2,300	29,500	7½	9	7¼	Sale	6⅝	8	5⅝	Dec. 14	7¾	Dec. 2	5⅝	Dec. 14	11¾	May 4
Preferred v t c 100	6,200	54,220	34	35½	31½	Sale	31	Sale	28¾	Dec. 11	33½	Dec. 4	28½	Nov. 27	43⅛	Mar. 14
Internat Cement no par	12,000	163,800	27⅝	Sale	34¾	Sale	33¾	34½	34⅛	Dec. 18	35¾	Dec. 13	26	Jan. 23	38¾	May 8
Inter Combus Eng no par	6,600	566,900	-----	-----	24	Sale	23¾	24	23⅛	Dec. 21	25¼	Dec. 13	20⅛	June 12	30⅜	Sept. 25
Internat Harves new 100	27,800	301,892	81¼	Sale	102	Sale	88½	91	86¼	Dec. 13	98½	Dec. 2	79⅜	Jan. 3	115⅞	Aug. 14
Preferred, new 100	1,600	14,550	106	Sale	117	-----	110	116½	114¾	Dec. 21	117	Dec. 2	105½	Feb. 14	119	Sept. 18
Internat Merc Marine 100	22,500	514,180	14½	Sale	11⅞	Sale	9½	Sale	8¾	Dec. 27	13⅛	Dec. 12	8¾	Dec. 27	27½	May 3
Preferred 100	103,500	1,398,290	65¾	Sale	50⅛	Sale	43½	Sale	41⅝	Dec. 28	53¼	Dec. 12	41⅝	Dec. 28	87⅜	May 3
International Nickel 25	46,600	322,650	12⅛	Sale	15	Sale	13⅞	Sale	13¼	Dec. 27	15	Dec. 2	11¼	Jan. 9	19¾	Apr. 24
Preferred 100	6,160	164,010	61	Sale	71	Sale	68¼	Sale	64⅜	Dec. 22	72¼	Dec. 2	60	Jan. 4	85	Jan. 20
International Paper 100	29,000	627,200	52	Sale	51	Sale	52½	Sale	50	Dec. 28	54⅜	Dec. 2	43½	Mar. 8	61⅝	Sept. 12
Preferred stamped 100	1,850	65,580	71½	Sale	70	74	75	Sale	70½	Dec. 9	75	Dec. 30	59	Mar. 9	80½	Sept. 11
International Salt 100	10	610	45	-----	80	-----	83	-----	80	Dec. 4	80	Dec. 4	66	Sept. 9	80	Dec. 4
Invincible Oil Corp 50	46,500	575,790	14¼	Sale	14½	Sale	14¾	Sale	14	Dec. 18	15½	Dec. 7	12⅛	July 21	20	Apr. 3
Iron Products Corp no par	25,700	657,735	25	Sale	39¾	Sale	45	Sale	39¾	Dec. 11	47⅛	Dec. 20	24	Jan. 19	53⅛	Oct. 16
Preferred 100	-----	1,400	-----	-----	80	97¾	87	99¾	-----	-----	-----	-----	94	Sept. 9	103	Sept. 11
Island Oil & Transport 10	59,600	1,235,976	2⅝	Sale	⅜	Sale	¼	Sale	¼	Dec. 27	½	Dec. 4	¼	Nov. 18	3	Jan. 25
Jewel Tea Inc 100	30,300	231,800	11	Sale	19¼	Sale	20⅞	Sale	19⅝	Dec. 21	21⅛	Dec. 14	10	Jan. 4	22½	May 2
Preferred 100	6,050	45,550	39	44	64	Sale	74	Sale	65¼	Dec. 1	76⅜	Dec. 18	38½	Jan. 4	76⅜	Dec. 18
Jones Bros Tea Inc 100	20,000	257,900	36¼	Sale	50¼	Sale	52¾	Sale	50½	Dec. 5	54¾	Dec. 18	34½	Feb. 11	54¾	Oct. 21
Jones & La'ln Steel pref new	7,600	7,600	-----	-----	-----	-----	107¾	Sale	107½	Dec. 27	109⅜	Dec. 15	107½	Dec. 27	109⅜	Dec. 15
Kansas & Gulf	25,300	845,500	7¼	Sale	2⅛	Sale	1¾	Sale	1½	Dec. 21	2¼	Dec. 7	1½	Dec. 21	7½	Jan. 3
Kayser (J) & Co (new) no par	14,000	428,800	-----	-----	41	42	42½	Sale	40⅛	Dec. 6	45	Dec. 14	34	May 1	48⅝	Aug. 3
1st pref (new) no par	200	21,775	-----	-----	101	101½	98	105	102	Dec. 26	104	Dec. 29	94	May 1	106½	June 9
Kelly-Springfield Tire 25	94,400	1,006,900	43	Sale	42	Sale	49	Sale	41⅛	Dec. 5	49	Dec. 30	34¼	Jan. 4	53¾	May 5
Preferred 6% 100	1,500	5,880	71½	Sale	81	Sale	82	84⅛	81	Dec. 19	83	Dec. 9	71½	Jan. 3	86	June 5
Preferred 8% 100	1,200	18,296	92	96	100¼	Sale	102½	Sale	99	Dec. 18	102½	Dec. 30	90½	Jan. 4	107¾	May 9
Kelsey Wheel Inc 100	34,800	116,800	62½	Sale	90	98	109	Sale	96	Dec. 7	115½	Dec. 19	61	Feb. 9	115½	Dec. 19
Preferred 100	-----	4,393	-----	-----	100	107	100	107	-----	-----	-----	-----	90½	Jan. 23	106	Mar. 31
Kennecott Copper no par	143,800	792,800	26½	Sale	34¼	Sale	36⅞	Sale	33⅜	Dec. 4	37¾	Dec. 20	25½	Jan. 4	39⅝	May 31
Keystone Tire & Rubb 10	179,200	632,060	17¾	Sale	6¾	Sale	9⅛	Sale	7⅝	Dec. 21	11⅜	Dec. 12	5½	Nov. 14	24⅜	May 4
Rights	-----	1,600	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	⅛	Nov. 1	⅛	Nov. 1
Kresge (S S) Co 100	1,700	132,900	174	Sale	182	Sale	175	183¼	179¾	Dec. 26	184½	Dec. 9	109	Oct. 4	189½	Nov. 10
Preferred 100	100	800	104	107	112½	115	110	117	110¾	Dec. 20	110¾	Dec. 20	106	Jan. 27	110¾	Dec. 20
Kress (S H) & Co 100	-----	200	-----	-----	115	Sale	105	120	-----	-----	-----	-----	105	Aug. 15	114½	Oct. 20
Lackawanna Steel 100	3,300	523,500	46¼	Sale	76⅞	Sale	-----	-----	75¾	Dec. 5	78	Dec. 9	44	Feb. 27	85	Oct. 16
Laclede Gas (St Louis) 100	600	77,120	46	48	84½	87	85	Sale	82	Dec. 28	85	Dec. 30	43	Jan. 13	94½	Aug. 28
Lee Rubber & Tire no par	8,000	223,000	28	Sale	25	Sale	29¼	Sale	25¼	Dec. 4	29⅜	Dec. 30	24¼	Nov. 28	35⅛	Mar. 16
Liggett & Myers Tob 100	1,960	22,666	160	164	219⅞	Sale	218	275	215¼	Dec. 9	225	Dec. 2	153	Feb. 18	235	Oct. 18
Series B 100	326	7,456	158	164	205	220	210	225	209	Dec. 29	220	Dec. 8	100	Jan. 17	220	Sept. 20
Preferred 100	900	23,100	107	109	117	125	117⅛	118¾	115½	Dec. 5	119	Dec. 7	108	Jan. 10	123	Nov. 3
Lima Locom Wks, Inc 100	49,900	578,700	91¾	Sale	55¾	Sale	59	Sale	54¼	Dec. 5	60	Dec. 13	52	Nov. 28	117⅞	May 25
Loews Incorporated no par	35,900	121,180	13¼	Sale	18½	Sale	19	Sale	18	Dec. 5	20¼	Dec. 15	10⅝	Jan. 28	23¾	Sept. 18
Loft Incorporated no par	3,600	132,269	9½	Sale	11¾	Sale	11½	Sale	11½	Dec. 6	12½	Dec. 20	9	Jan. 9	14¼	May 3
Loose-Wiles Bis tr ctfs 100	1,500	75,200	36	39	51	56	50	58	50½	Dec. 28	58⅛	Dec. 6	36	Jan. 7	65½	Oct. 4
1st preferred 100	100	1,900	97	Sale	104½	115	105	115	105½	Dec. 22	105½	Dec. 22	97	Jan. 3	109	Nov. 22
2nd preferred 100	-----	1,600	95	110	115	122	115	120	-----	-----	-----	-----	109¾	Mar. 9	115	Apr. 24
Lorillard (P) 100	5,754	78,754	150	-----	167	Sale	165	168	161⅛	Dec. 28	174½	Dec. 2	147¼	Jan. 6	176	Aug. 28
Preferred 100	500	3,470	108	111	110	120	113	122	115⅞	Dec. 26	119½	Dec. 29	108	Feb. 4	121	Oct. 28
McIntyre Por Mines 5	11,500	654,700	-----	-----	17¼	Sale	18	Sale	17⅛	Dec. 2	19	Dec. 9	10⅝	Jan. 10	21⅝	Mar. 23
Mackay Companies 100	3,200	32,200	71¼	70	103	105	105¼	106	104	Dec. 4	117	Dec. 18	72	Jan. 5	117	Dec. 18
Preferred 100	2,700	13,167	57	60	68¾	70	68	69⅜	68⅞	Dec. 19	69¼	Dec. 2	68¾	Oct. 3	70	Nov. 6
Mack Truck, Inc no par	32,100	611,650	28⅜	Sale	54¼	Sale	57⅞	Sale	53½	Dec. 6	57⅞	Dec. 30	25½	Jan. 13	61⅞	Sept. 11
1st preferred 100	1,700	84,600	73	Sale	90	91	92	Sale	91	Dec. 4	94½	Dec. 13	68	Feb. 10	94½	Dec. 13
2d preferred 100	1,300	35,780	58	60	82	Sale	82	84	82⅛	Dec. 4	85½	Dec. 16	54	Jan. 6	87¾	Sept. 19
Macy	5,900	7,500	-----	-----	61	Sale	61½	Sale	60½	Dec. 21	62	Dec. 1	59	Nov. 27	62	Dec. 1
Preferred	1,800	2,000	-----	-----	109	110⅞	112	Sale	110⅛	Dec. 4	112	Dec. 26	110½	Nov. 28	112	Dec. 26
Magma Copper no par	15,100	65,900	-----	-----	29½	Sale	31½	Sale	27	Dec. 5	32⅝	Dec. 18	27⅛	Nov. 23	35¾	Sept. 21
Mallinson (HR) & Co no par	100,000	746,520	12½	15½	33¼	Sale	39	Sale	32	Dec. 5	39⅛	Dec. 30	15½	Jan. 16	40	Aug. 28
Preferred 100	200	5,500	62	68	91	96	91	96½	92	Dec. 4	92	Dec. 4	62¼	Jan. 10	97¾	Oct. 20
Manati Sugar 100	13,700	120,900	31⅞	Sale	45½	Sale	46½	48	46	Dec. 5	51¼	Dec. 14	30¼	Jan. 3	52	Mar. 13
Preferred 100	900	15,893	-----	90	81	Sale	79	83	82	Dec. 11	84	Dec. 13	73¼	Apr. 3	84¼	Sept. 13
Manhattan El Supp no par	1,700	72,700	-----	-----	50	Sale	50	Sale	49	Dec. 28	51⅞	Dec. 2	41	Mar. 31	69¾	Apr. 24
Manhattan Shirt 25	10,300	322,812	33	34¾	44¼	Sale	46⅞	Sale	44⅛	Dec. 4	47	Dec. 8	32½	Mar. 2	47	Dec. 8
Marland Oil no par	140,400	1,260,700	26½	Sale	30½	Sale	29⅜	Sale	25⅛	Dec. 5	32	Dec. 11	22⅝	Jan. 6	46⅜	June 19
Marlin-Rockw v t c no par	3,200	78,250	5	9	12	13	10¼	-----	9⅜	Dec. 19	14¼	Dec. 12	7¼	Feb. 4	26⅜	Mar. 22

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N Y STOCK EXCH'GE	SALES. In December	SALES. 12 Months 1922.	Price about Jan. 3 1922. Bid.	Ask.	PRICES IN DECEMBER. Dec. 1. Bid.	Ask.	Dec. 30. Bid	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1922. Lowest. Sale Prices.	Highest. Sale Prices
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices
Martin Parry Corp-no par	8,100	40,270	21⅞	Sale	26	Sale	28½	Sale	26 Dec. 4	31½ Dec. 14	20½ Jan. 4	36¼ June 3
Mathieson Alkali Wks--50	5,100	127,450	22½	Sale	51½	Sale	48	Sale	46 Dec. 21	50 Dec. 4	22 Jan. 11	54 Nov. 4
Maxwell Mot W V Cl A100	12,100	173,500	51	Sale	41¼	43	50⅝	Sale	42¼ Dec. 4	50¾ Dec. 26	41¼ Nov. 28	74¾ May 17
Class B---------no par	35,200	687,050	14	Sale	13½	Sale	15½	Sale	13¾ Dec. 2	16¼ Dec. 7	11 Feb. 15	25⅞ June 8
May Dept Stores-----100	30,724	258,324	108¼	Sale	163	Sale	x68	Sale	66½ Dec. 15	174¾ Dec. 7	101 Jan. 3	174¾ Dec. 7
Preferred ----------100	100	1,700	108	110	116	122	116	118	117¾ Dec. 28	117¾ Dec. 28	106 Feb. 18	117¾ Dec. 28
Mexican Petroleum---100	13,000	5,741,988	113	Sale	223½	Sale	280	294	226 Dec. 6	322 Dec. 21	106¾ Jan. 10	322 Dec. 21
Preferred ----------100	3,000	17,106	85	88	91	98	100	106	98¼ Dec. 4	108 Dec. 26	79¼ Jan. 12	108 Dec. 26
Mexican Seab'd Oil no par	53,000	834,200	-----	-----	17⅜	Sale	17½	Sale	15¾ Dec. 11	19 Dec. 20	15 Oct. 7	34½ July 13
Voting trust ctfs------	34,800	96,800	-----	-----	16	Sale	16¾	Sale	14¾ Dec. 11	17¾ Dec. 22	12 Oct. 5	32⅛ July 13
Miami Copper---------5	8,600	187,300	27¾	Sale	27	Sale	27¼	Sale	26¾ Dec. 7	27⅞ Dec. 18	25 Nov. 15	31⅜ May 21
Middle States Oil------10	127,400	1,934,400	13¾	Sale	12¼	Sale	11⅞	Sale	11⅛ Dec. 21	12¾ Dec. 2	11 Nov. 15	16 Apr. 17
Midvale Steel & Ord----50	226,300	2,105,100	27¾	Sale	28¾	Sale	28⅜	Sale	26⅛ Dec. 28	29⅜ Dec. 2	26⅛ Dec. 28	45¼ May 15
Montana Power------100	2,400	125,500	64⅝	Sale	68¾	Sale	68	Sale	66⅛ Dec. 28	68⅞ Dec. 6	63 Jan. 4	76⅜ Sept. 1
Preferred ----------100	------	11,035	101	Sale	-----	-----	107	-----	-----	-----	100⅛ Jan. 6	110 Aug. 29
Montg Ward & Co--no par	63,700	2,111,400	13½	Sale	21¾	Sale	22⅛	Sale	20½ Dec. 5	22¾ Dec. 22	12½ Jan 10	25¾ Aug. 11
Moon Motor Car--------	57,646	216,946	-----	-----	16⅝	Sale	18⅞	Sale	16⅜ Dec. 1	19⅜ Dec. 13	13 Aug. 28	19⅜ Dec. 13
Mother Lode Coali-no par	94,200	335,000	-----	-----	11⅛	Sale	11¼	Sale	10½ Dec. 14	12¼ Dec. 13	9¾ Nov. 1	12¼ Dec. 13
Mullins Body------no par	1,700	85,750	21¼	Sale	19½	Sale	22¼	24	17¼ Dec. 4	25 Dec. 18	17¼ Dec. 4	34 Mar. 31
Nash Motors Co---no par	896	1,438	-----	-----	516	525	x70	Sale	70 Dec. 30	625 Dec. 13	70 Dec. 30	x525 July 20
Nash Motors pref--------	44	112	-----	-----	108	112	97	100	108 Dec. 8	108 Dec. 8	101½ Aug. 8	108 Dec. 8
National Acme--------50	4,100	72,200	10¼	11	12½	Sale	11	11½	11 Dec. 28	13 Dec. 8	9½ Nov. 14	21¼ Apr. 25
Nat Bk of Commerce--100	157	2,224	-----	-----	-----	-----	299	Sale	296 Dec. 28	304 Dec. 14	x264 June 16	304 Dec. 14
National Biscuit------100	23,900	137,857	126⅝	Sale	245	260	36⅞	Sale	35⅞ Dec. 28	270 Dec. 2	123¼ Jan 4	270 Dec. 2
Preferred ----------100	1,382	12,932	113	114	-----	123	115	122	120 Dec. 2	123 Dec. 2	113½ Jan 4	126 Oct. 20
National Biscuit w i------	87,300	124,800	-----	-----	36⅜	Sale	-----	-----	35⅝ Dec. 1	39¼ Dec. 11	35⅝ Nov. 29	39¼ Dec. 11
Natl Cloak & Suit-----100	2,400	46,600	26⅞	Sale	59	Sale	62	63	61 Dec. 29	65⅛ Dec. 15	26 Jan. 17	65⅛ Dec. 15
Preferred ----------100	600	9,000	71	Sale	101	106	100	102⅝	101⅛ Dec. 2	102 Dec. 4	69 Jan. 5	102 Dec. 4
Nat Cond't & Cable no par	9,300	99,600	1	1½	1¼	1½	⅞	Sale	1 Dec. 15	1⅝ Dec. 7	1⅛ Jan. 16	4⅛ Apr. 13
Nat Enamel & Stamp--100	29,600	677,700	36⅛	Sale	64	Sale	66¾	Sale	63¾ Dec. 4	67½ Dec. 30	30¾ Jan 11	68½ Oct. 21
Preferred ----------100	------	11,920	88	92½	98	102	88¼	93	-----	-----	81 Mar. 7	105 Sept. 9
National Lead---------100	46,800	317,560	84	87	114½	Sale	127	128½	114 Dec. 4	129¼ Dec. 11	85 Jan. 12	129¼ Dec. 11
Preferred ----------100	1,530	13,830	105	109	110	115	112	113½	112 Dec. 6	115 Dec. 11	108 Jan. 10	117 Oct. 5
Nevada Consol Copper--5	20,500	369,600	14⅞	Sale	14½	Sale	15⅜	Sale	14 Dec. 7	16¼ Dec. 21	13⅛ Nov. 15	19⅛ June 1
New York Air Brake--100	8,000	92,000	58	Sale	25½	28⅝	27⅜	Sale	25¾ Dec. 30	29⅝ Dec. 2	24½ Nov. 27	84⅞ Sept. 18
N Y Air Brake-----no par	------	6,000	-----	-----	-----	-----	-----	-----	-----	-----	38¾ Sept. 21	41⅝ Sept. 20
Class A----------	4,700	32,300	-----	-----	47⅞	Sale	47½	Sale	47¼ Dec. 2	49¼ Dec. 9	45⅛ Nov. 17	51¼ Oct. 21
New York Dock------100	4,100	141,700	30¾	Sale	25⅞	Sale	22	Sale	21½ Dec. 29	27 Dec. 4	21½ Dec. 29	46 June 9
Preferred ----------100	1,050	18,150	53	56½	49½	53	49	51	46 Dec. 27	51 Dec. 4	46 Nov. 25	64¾ May 29
N Y Shipbuilding--no par	2,700	12,200	13	Sale	12½	14	12	Sale	12 Dec. 27	14 Dec. 14	12 Dec. 27	25 Feb. 28
Niag Falls Power pref-100	100	1,500	98	-----	106⅜	107⅜	109	-----	109¾ Dec. 18	109¾ Dec. 18	100½ Jan. 31	109¾ Dec. 18
North American (new)--50	57,700	868,000	45	Sale	90¾	Sale	105	Sale	91 Dec. 5	106¼ Dec. 30	44⅛ Jan. 4	106¼ Dec. 30
Preferred ----------50	4,100	173,125	39	Sale	45	Sale	45⅛	Sale	44¼ Dec. 27	45¼ Dec. 2	38 Jan. 7	47¼ Aug. 29
Rights ----------	1,400	20,025	-----	-----	25⅛	Sale	28½	-----	25¼ Dec. 19	27⅛ Dec. 29	3⅛ Jan. 13	28⅛ Sept. 15
B rights ----------	------	400	-----	-----	-----	-----	-----	-----	-----	-----	17⅛ Nov. 27	17¼ Nov. 27
North Amer Oil----------	------	1,600	-----	-----	-----	-----	-----	-----	-----	-----	29 Nov. 23	32⅝ Nov. 23
Nova Scotia Steel & C-100	1,100	52,300	24	26	26	29½	26	28½	25¾ Dec. 8	28 Dec. 7	20¾ Feb 28	40 Sept. 14
Nunnally Co (The)-no par	2,200	28,300	9⅞	Sale	11	12	6¼	7	9 Dec. 27	10½ Dec. 12	8 July 14	12¾ Mar. 30
Ohio Body & Blow--no par	3,800	45,000	11⅝	Sale	5½	6	6¼	7	5¾ Dec. 11	7¾ Dec. 18	5 Nov. 15	14¼ Apr. 17
Ohio Fuel Supply------25	200	4,704	46	49	57½	60	58	63	62 Dec. 6	62 Dec. 6	47 Jan 18	62 Dec. 6
Okla Prod & Ref of Am--5	67,000	784,300	2¾	Sale	2	Sale	1¾	Sale	1¾ Dec. 20	2⅛ Dec. 2	1¾ Dec. 20	4⅜ June 2
Ontario Silver Mining-100	600	52,000	4	4½	5½	7	5¼	6¼	5⅜ Dec. 15	6¼ Dec. 13	4½ Jan. 6	9⅜ Mar. 25
Orpheum Circuit Inc----1	15,700	302,000	13⅞	Sale	20¼	Sale	18¾	19	17¼ Dec. 18	20¾ Dec. 2	12⅜ Jan 6	28 Oct. 5
Preferred ----------100	100	575	-----	-----	-----	-----	82½	89	90 Dec. 12	90 Dec. 12	90 May 11	95 Oct. 9
Otis Elevator---------100	6,400	73,036	118⅛	Sale	140¼	154	150	155	142½ Dec. 14	158¾ Dec. 22	116 Jan. 4	168¾ Oct. 9
Preferred ----------100	100	6,393	83	95	100	102	100¼	-----	102 Dec. 12	102 Dec. 12	93 Jan. 7	104 Nov. 3
Otis Steel----------no par	28,899	239,095	10	Sale	7½	Sale	8	Sale	7¼ Dec. 4	9¼ Dec. 11	6½ Nov. 29	16½ Apr. 11
Preferred ----------100	1,000	2,550	42¼	Sale	40⅛	50	42	47	40 Dec. 5	45¼ Dec. 22	40 Nov. 22	66⅞ Apr. 15
Owens Bottle----------25	5,600	283,050	25½	Sale	37	Sale	37½	38	35½ Dec. 18	38 Dec. 13	24⅞ Jan. 27	42⅜ Oct. 3
Preferred ----------100	200	1,200	-----	-----	108	110	107	114	110 Dec. 2	110¼ Dec. 6	98 Feb. 24	110¼ Dec. 6
Pacific Development no par	41,100	410,000	8⅛	Sale	1¼	Sale	⅝	¾	½ Dec. 28	1⅞ Dec. 11	½ Dec. 28	14⅛ Apr. 27
Pacific Gas & Electric-100	28,600	360,550	63	65½	86¼	Sale	85	Sale	83⅜ Dec. 5	88½ Dec. 22	60 Jan. 30	91⅛ Sept. 15
Pacific Mail SS---------5	3,100	44,600	11½	12¼	12	14	11¼	13	11 Dec. 6	13½ Dec. 12	11 Jan 18	19 June 3
Pacific Oil----------no par	155,200	3,851,950	47⅜	Sale	46¼	Sale	46	Sale	43 Dec. 19	47¾ Dec. 9	42½ Nov. 23	69⅜ May 4
Pacific Tel & Tel------100	------	4,300	55	60	-----	-----	-----	-----	-----	-----	56¼ May 16	68 Nov. 1
Preferred ----------100	400	7,300	-----	-----	91	Sale	-----	-----	91 Dec. 1	92½ Dec. 15	86⅝ July 12	92½ Dec. 15
Packard ----------	72,200	77,600	-----	-----	19	Sale	10⅞	Sale	10 Dec. 18	21 Dec. 7	10 Dec. 18	21 Dec. 7
Preferred -- ----------	500	500	-----	-----	92	93¼	91	93¼	91¼ Dec. 20	92 Dec. 14	91¼ Dec. 20	92 Dec. 14
Pan-Amer Pet & Tr----50	697,500	4,222,330	52¼	Sale	91¾	Sale	91	Sale	78½ Dec. 12	100⅞ Dec. 7	48⅞ Jan. 11	100⅞ Dec. 7
Class B stock--------50	653,900	2,254,700	46¾	Sale	88¾	Sale	83⅝	Sale	74½ Dec. 12	95¾ Dec. 7	40½ Feb. 8	95¾ Dec. 7
Panhan Prod & Ref-no par	11,300	104,400	12	Sale	4⅜	5	4	4⅞	3 Dec. 29	5 Dec. 9	3 Dec. 29	12½ Jan. 24
Panhandle P & R, pref-100	400	2,600	76	80	-----	71	62	71	61 Dec. 13	62½ Dec. 14	61 Dec. 13	80 Mar. 25
Parish & Bingham--no par	9,400	69,100	13	Sale	10	Sale	14½	Sale	9⅝ Dec. 11	14½ Dec. 30	7½ Nov. 18	17 Apr. 12
Penney (J C) Co pref--100	------	1,700	88	94	100⅜	-----	98½	-----	-----	-----	90¼ Jan 24	101¾ Nov. 25
Penn Edison pref--------	100	121	-----	-----	-----	-----	-----	-----	104½ Dec. 12	104½ Dec. 12	104⅜ Nov. 20	104⅜ Nov. 20
Penn-Seab St v t c--no par	40,900	1,206,000	10¼	Sale	3⅝	Sale	2⅝	Sale	2¾ Dec. 29	3⅝ Dec. 2	2⅜ Dec. 29	13⅜ May 24
People's Gas L & Coke-100	22,300	254,600	x62	Sale	92½	94	93⅛	Sale	86¾ Dec. 5	94¼ Dec. 15	59¾ Jan. 4	99 Sept. 15
Philadelphia Co (Pitts)-50	5,400	250,100	32¼	Sale	39	40	41	Sale	40 Dec. 4	41⅛ Dec. 13	31½ Jan 4	45⅜ Sept. 21
Philadelphia Co pref---(6)	1,290	3,590	-----	-----	41½	42½	43	43½	42 Dec. 4	42⅛ Dec. 6	41 Nov. 27	45¼ Sept. 16
Phillips Jones Corp-no par	1,800	32,620	102½	Sale	70	90	79¾	80	74 Dec. 9	79¾ Dec. 29	74 Dec. 9	105⅛ Jan. 3
Preferred ----------100	900	9,200	90½	95¼	97	Sale	96	97	94½ Dec. 11	97 Dec. 1	88⅛ Jan. 15	97 Nov. 27
Phillips Petroleum--no par	134,500	1,379,060	33	Sale	43½	Sale	47	Sale	39½ Dec. 18	47¼ Dec. 27	28¼ Jan. 11	59¼ June 7
Pierce-Arrow Mot C no par	31,300	713,360	13¾	Sale	11½	Sale	13⅜	Sale	11¼ Dec. 14	13⅞ Dec. 21	8 July 24	24⅝ Apr. 25
Preferred ----------100	21,500	356,600	31	Sale	27	Sale	31	32½	26½ Dec. 6	33¾ Dec. 22	22 Aug. 2	49 Apr. 15
Pierce Oil Corp--------25	35,130	1,065,050	11½	Sale	4¾	Sale	4	Sale	3⅞ Dec. 28	4⅝ Dec. 2	3⅞ Dec. 28	12 Jan. 13
Preferred ----------100	9,100	128,230	71	Sale	44	Sale	39	Sale	36½ Dec. 21	43⅛ Dec. 4	32 Sept. 27	71 Jan. 3
Pig Wig Stores Cl A-no par	195,600	421,200	-----	-----	45¼	Sale	56⅝	Sale	44½ Dec. 4	59⅛ Dec. 28	39 Nov. 21	59⅛ Dec. 28
Pittsburgh Coal (of Pa) 100	42,100	460,035	63¼	Sale	56⅞	Sale	60	Sale	56½ Dec. 4	61⅛ Dec. 29	55 Nov. 18	72⅝ Sept. 13
Preferred ----------100	1,500	16,585	93	93½	97	100	99½	100	99½ Dec. 19	100 Dec. 8	90⅛ Feb. 3	100½ Sept. 13
Pittsburgh Steel pref--100	500	5,140	84	94	92	94	91½	95	91 Dec. 27	93 Dec. 21	85 Mar. 15	97⅝ Oct. 7
Pond Creek Coal-------10	188,300	393,500	14½	15½	19⅛	Sale	39½	Sale	19¼ Dec. 6	41 Dec. 29	14½ Jan. 5	41 Dec. 29
Porto Rican-Amer Tob---	900	4,400	-----	-----	68	85	68	75	65 Dec. 20	75 Dec. 12	74 Oct. 18	96½ Oct. 18
Postum Cereal-----no par	11,300	285,575	-----	-----	109½	Sale	112½	115½	109 Dec. 19	115¾ Dec. 26	65⅝ Apr. 19	119½ Oct. 19
8% preferred-------100	1,300	84,850	-----	-----	108	111	108	110½	110 Dec. 29	111 Dec. 2	105½ Apr. 19	112⅛ Oct. 16
Pressed Steel Car-----100	7,100	98,780	92¼	Sale	77	Sale	81½	Sale	77 Dec. 5	84 Dec. 26	63 Jan. 12	95¼ Sept. 13
Preferred ----------100	858	10,808	92	Sale	99¾	Sale	98	100	98¼ Dec. 6	99¾ Dec. 28	91 Feb. 16	106 Sept. 12
Producers & Ref Corp--50	235,200	1,634,200	30	Sale	40¼	Sale	50	Sale	39¾ Dec. 6	50⅛ Dec. 29	24⅛ Jan. 10	51 Sept. 12
Preferred ----------50	1,200	10,800	39	Sale	42½	44	46	48	43⅞ Dec. 18	47 Dec. 28	36 Mar. 9	49 Sept. 12
Pub Serv Corp of N J--100	28,700	572,540	67	72	96⅜	Sale	91	Sale	90½ Dec. 29	96½ Dec. 11	66 Jan. 7	100 Nov. 20
Preferred ----------	3,100	17,300	-----	-----	106⅜	Sale	106	Sale	105 Dec. 18	106¾ Dec. 2	⅛ Apr. 25	¼ Apr. 21
Rights ----------	------	22,000	-----	-----	-----	-----	-----	-----	-----	-----	104½ Sept. 23	108 Sept. 14
Pullman Company----100	68,700	942,656	107½	Sale	125¼	Sale	130	Sale	122¾ Dec. 6	132⅜ Dec. 27	105½ Jan. 6	139¾ Sept. 12
Punta Alegre Sugar----50	24,900	861,056	33¼	Sale	47⅞	Sale	48	Sale	46⅛ Dec. 5	49 Dec. 27	31 Jan. 4	53¼ June 9
Rights ----------	------	63,300	-----	-----	-----	-----	-----	-----	-----	-----	¾ June 29	2¼ June 14
Pure Oil-n----------25	45,900	561,650	38⅝	Sale	28½	Sale	29⅛	Sale	26⅞ Dec. 27	29⅛ Dec. 30	26½ Nov. 27	38⅝ Jan. 3
8% preferred-------100	2,000	898,300	11⅝	12	97	100	99⅞	Sale	97½ Dec. 2	99⅞ Dec. 30	94 July 20	102¾ Apr. 25
Rights ----------	------	197,356	-----	-----	-----	-----	-----	-----	-----	-----	1 Mar. 11	2 1-16 Apr. 10
Railway Steel Spring--100	1,600	93,470	99¾	Sale	108	108¼	114	117	110½ Dec. 19	116½ Dec. 14	94 Jan. 10	126¼ Sept. 13
Preferred ----------100	810	5,420	107	-----	117	119⅞	117¼	119	115⅜ Dec. 8	118 Dec. 6	106 Apr. 20	120 Oct. 26
Rand Mines, Ltd---no par	1,900	48,700	20	22	34	Sale	33¾	34½	33 Dec. 19	34¼ Dec. 7	19½ Jan. 26	36½ Sept. 7
Ray Consol Copper----10	30,100	303,520	15	Sale	13¼	Sale	14½	Sale	13⅛ Dec. 13	15 Dec. 18	12⅛ Nov. 16	19 May 31
Reis (Robt) & Co---no par	2,800	34,700	8	9	13⅛	Sale	15½	16½	13⅛ Dec. 1	16¾ Dec. 15	8½ Jan. 16	21 Apr. 15
1st preferred-------100	300	2,010	-----	49½	71	77½	77	84	76 Dec. 6	80⅛ Dec. 15	49 Jan. 9	80⅛ Dec. 15
Remington Typew v t c 100	5,200	20,410	25½	Sale	30¼	33½	33¾	34½	32⅛ Dec. 5	36¾ Dec. 11	24 Jan. 6	42 Mar. 1
1st preferred v t c---100	400	8,100	55	59	100	105	100	105	103 Dec. 5	105 Dec. 6	55 Jan. 12	105 Dec. 6
2d preferred--------100	1,800	8,090	45	54	73	Sale	80	Sale	77¾ Dec. 5	80¾ Dec. 6	51 Jan. 21	80¾ Dec. 6
Replogle Steel-----no par	70,200	777,000	26½	Sale	24	Sale	24	Sale	22 Dec. 26	26⅜ Dec. 16	22 Dec. 26	38½ May 1[illegible]
Republic Iron & Steel--100	55,900	1,527,650	52½	Sale	45⅜	Sale	48⅜	Sale	44 Dec. 21	49 Dec. 30	43½ Nov. 27	78½ May 29
Preferred ----------100	10,100	104,600	85	88	83	85	90½	91½	81¼ Dec. 18	90½ Dec. 29	74 Feb. 24	95¾ May 31
Reynolds Spring Co-no par	12,100	88,500	-----	-----	16⅜	Sale	22	Sale	16⅜ Dec. 1	32 Dec. 15	12¼ Nov. 16	50¾ June 8
Rey Spring B----------	------	3,000	-----	-----	-----	-----	-----	-----	-----	-----	61½ Nov. 27	62 Nov. 27
Preferred----------	------	100	-----	-----	-----	-----	-----	-----	-----	-----	117¼ Nov. 27	117¼ Nov. 27
Reynolds (R J) Tob Co-25	------	1,100	-----	-----	-----	-----	-----	-----	-----	-----	70 May 5	90 Nov. 8

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STOCKS N Y STOCK EXCH'GE	SALES. In December	SALES. 12 Months 1922.	Price about Jan. 3 1922. Bid.	Ask.	PRICES IN DECEMBER. Dec. 1. Bid.	Ask.	Dec. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1922. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares.	Shares.										
Reynolds(RJ)Tob Cl B_25	46,800	755,020	-----	-----	62¾	Sale	48	Sale	46½ Dec. 6	63 Dec. 5	43 Mar. 27	63¾ Nov. 21
7% preferred_____100	2,600	14,438	-----	-----	-----	118	-----	116	116 Dec. 26	118 Dec. 15	111⅛ Apr. 11	118¾ Oct. 19
Royal Dutch Co N Y shs_	83,500	1,643,650	50¾	Sale	53⅜	Sale	52¾	Sale	50½ Dec. 21	54⅜ Dec. 9	47⅜ Jan. 31	67 June 3
St Joseph Lead_____10	4,100	123,210	12¾	13½	18¾	19	19	Sale	18¼ Dec. 22	19¾ Dec. 2	12⅝ Jan. 9	19¾ Dec. 2
Santa Cecilia Sugar_no par	1,800	130,200	2⅛	Sale	2¼	Sale	2¼	2½	2¼ Dec. 4	3 Dec. 9	1½ Jan. 10	6¼ Mar. 21
Savage Arms Corp____100	4,800	65,335	12¼	Sale	17⅞	Sale	18½	20	18 Dec. 4	19⅜ Dec. 13	10 Aug. 25	24⅞ Apr. 1
Saxon Motor Car___no par	20,000	221,900	2½	Sale	1¾	Sale	-----	-----	1⅜ Dec. 6	2⅛ Dec. 4	1⅛ Feb. 23	5¼ June 2
Sears Roebuck & Co___100	89,200	835,200	64¾	Sale	80½	Sale	86½	Sale	79½ Dec. 6	89⅞ Dec. 18	59⅜ Feb. 1	94⅞ Aug. 14
Preferred _____100	700	7,639	93	Sale	108¼	110	107¼	112	106½ Dec. 19	109½ Dec. 28	91 Jan. 5	112 Aug. 22
Seneca Copper Corp no par	26,900	483,850	23¼	Sale	8¼	Sale	7⅞	Sale	7 Dec. 28	8½ Dec. 4	7 Dec. 28	23¼ Jan. 3
Shattuck Arizona Copp_10	2,900	52,300	8¾	Sale	7⅛	Sale	8	8⅛	7 Dec. 5	8¼ Dec. 29	6½ Nov. 2	12 June 2
Shell Transport & Trad_£2	18,200	113,875	38½	Sale	-----	-----	38¼	39¼	34½ Dec. 6	38⅞ Dec. 22	34½ Dec. 6	48½ May 3
Shell Union Oil_____	36,951	36,951	-----	-----	-----	-----	12¾	Sale	12⅛ Dec. 22	13¼ Dec. 26	12⅛ Dec. 22	13¼ Dec. 26
Preferred _____	3,800	23,400	-----	-----	93	93¾	92	92½	90 Dec. 20	93½ Dec. 4	90 Dec. 20	96½ Sept. 8
SinclairConOilCorp no par	227,700	5,727,250	21¼	Sale	32	Sale	35	Sale	31 Dec. 18	35 Dec. 30	18¾ Jan. 10	38¾ June 9
Preferred _____	10,600	29,800	-----	-----	99	Sale	98½	Sale	98 Dec. 28	100½ Dec. 1	97⅞ Sept. 8	102 Oct. 7
Skelly Oil Co_____10	91,200	467,000	-----	-----	9	Sale	9⅞	Sale	8¾ Dec. 4	9⅞ Dec. 30	8⅝ Nov. 23	11⅞ Oct. 4
Sloss-Sheffield St'l & I_100	1,100	152,000	35	Sale	36	41	39¾	Sale	39 Dec. 27	40 Dec. 13	35 Jan. 3	54½ May 12
So Porto Rico Sugar___100	2,400	34,489	49½	Sale	43½	Sale	4 1	Sale	41 Dec. 20	44 Dec. 8	33 Nov. 17	57¼ Mar. 3
Preferred _____100	650	3,250	75	85½	90	Sale	90	95	30¼ Dec. 18	91 Dec. 7	30¼ Dec. 18	98 Nov. 3
Spalding_____	-----	100	-----	-----	-----	-----	-----	-----	-----	-----	104 Nov. 10	104 Nov. 10
1st preferred _____	200	200	-----	-----	101¼	104	104	105	102½ Dec. 14	103¾ Dec. 14	102½ Dec. 14	103¾ Dec. 14
Spicer Mfg Co_____no par	44,400	292,700	-----	-----	17	Sale	20⅝	Sale	17 Dec. 5	21⅜ Dec. 22	15 Nov. 27	24 June 5
Preferred _____100	400	5,180	-----	-----	86	92	89	90	89 Dec. 28	93 Dec. 20	84 Apr. 28	96 Sept. 16
Standard Milling_____100	2,375	12,265	112	118	130	135	86	Sale	84¾ Dec. 27	134 Dec. 2	84¾ Dec. 27	141 Sept. 15
Preferred _____100	250	3,780	81	87	92	97	93	95½	94½ Dec. 15	96 Dec. 4	83¼ Jan. 11	96 Sept. 14
Standard Oil of Calif___25	95,900	1,764,110	98½	Sale	115	Sale	121	Sale	111¼ Dec. 6	121½ Dec. 30	91¾ Jan. 10	135 Oct. 4
Standard Oil of N J____25	115,100	1,335,620	179	Sale	195⅝	Sale	41⅝	Sale	38½ Dec. 28	202¼ Dec. 7	38½ Dec. 28	250½ Oct. 10
Preferred _____100	12,200	170,111	114	Sale	117¼	118	118	Sale	116 Dec. 21	119¾ Dec. 27	113⅜ Jan. 7	119¾ Dec. 27
Standard Oil of N J w i____	4,900	4,900	-----	-----	-----	-----	-----	-----	39½ Dec. 15	40 Dec. 15	39½ Dec. 15	40 Dec. 15
Steel & Tube of Am pf_100	5,200	22,020	77	79	75	78	85¼	Sale	70 Dec. 2	86 Dec. 26	70 Dec. 2	90 May 25
Sterling Products___no par	19,300	135,300	-----	-----	58½	60	62¼	Sale	59 Dec. 15	63¾ Dec. 5	45⅛ May 4	63¾ Dec. 5
Rights _____	14,200	14,200	-----	-----	-----	-----	2⅛	Sale	1¾ Dec. 21	2¼ Dec. 29	1¾ Dec. 21	2¼ Dec. 29
Stern Bros pref (8%)__100	2,400	8,800	81	Sale	104½	106	109	110	105½ Dec. 8	109 Dec. 15	81 Jan. 3	109 Dec. 15
Steward Warn Corp_no par	29,200	289,400	25	Sale	57	Sale	79	Sale	56½ Dec. 5	79 Dec. 30	24½ Jan. 5	79 Dec. 30
Stromberg Carburet no par	61,100	324,100	37	Sale	58	Sale	66⅛	Sale	55 Dec. 4	71 Dec. 27	35¼ Jan. 5	71 Dec. 27
Studebaker Corp (The) 100	1,085,300	8,591,450	83¾	Sale	120	Sale	h117	Sale	110⅜ Dec. 29	114¾ Dec. 27	79⅛ Jan. 5	141¾ Dec. 27
Preferred _____100	900	33,315	100	103	116	116½	110	116	116 Dec. 5	116 Dec. 5	100 Feb. 17	118¼ Nov. 3
Submar Boat Corp_no par	43,600	521,120	4½	Sale	7½	Sale	7¼	Sale	6½ Dec. 27	7⅞ Dec. 8	3½ Jan. 31	8⅞ Nov. 23
Superior Oil_____no par	24,900	406,100	6⅝	Sale	4⅛	Sale	5⅜	Sale	4 Dec. 28	5⅜ Dec. 30	4 Nov. 27	10¼ June 7
Superior Steel_____100	3,400	62,550	26½	Sale	28	30	29¼	30	28⅛ Dec. 2	30½ Dec. 15	26 Jan. 3	39½ Apr. 7
1st preferred_____100	-----	400	-----	-----	-----	-----	-----	100	-----	-----	90 Sept. 13	95¼ June 26
Sweets Co of America__10	8,700	249,500	-----	-----	1⅞	Sale	2	Sale	1⅝ Dec. 28	2 Dec. 30	1⅝ Nov. 25	5 Mar. 14
Tenn Cop & Chem no par	21,300	309,600	10⅝	Sale	8⅞	Sale	10⅝	Sale	9 Dec. 2	10⅞ Dec. 30	8⅜ Nov. 16	12¾ May 19
Texas Company (The)__25	197,000	3,113,067	45⅞	Sale	47	Sale	48⅝	Sale	46⅛ Dec. 4	49½ Dec. 11	42 Mar. 27	52¼ Oct. 10
Texas Gulf Sulphur_____10	50,900	1,063,131	40⅞	Sale	61	Sale	61	Sale	57¼ Dec. 14	61½ Dec. 2	38½ Jan. 4	67 Nov. 2
Tex Pacific Coal & Oil__10	78,100	1,267,894	26⅝	Sale	20⅜	Sale	21⅜	Sale	19⅞ Dec. 6	23½ Dec. 11	22 Oct. 31	32¾ June 3
Texas Pac Land Trust_100	150	2,314	290	390	295	340	280	350	300 Dec. 5	300 Dec. 5	300 Dec. 5	420 Mar. 20
Tidewater Oil_____100	9,100	52,030	134	Sale	127	Sale	124½	Sale	115¼ Dec. 6	129⅞ Dec. 27	109¾ Mar. 17	154 Oct. 6
Timken Roll Bear__no par	48,000	439,200	-----	-----	33	Sale	33⅛	Sale	32 Dec. 5	33¼ Dec. 4	28½ Sept. 30	35 Oct. 16
Tobacco Prod Corp__100	99,700	1,050,300	63⅝	Sale	53	Sale	57⅜	Sale	52⅜ Dec. 6	57⅝ Dec. 29	49¼ Nov. 17	84¼ June 26
Preferred_____100	100	32,900	88¼	Sale	106	109	103¼	106⅞	108 Dec. 16	108 Dec. 16	88 Mar. 2	115 Sept. 8
Tobacco Products(new)100	-----	19,900	-----	-----	-----	-----	-----	-----	-----	-----	54⅛ July 28	57¼ July 17
Temp ctfs Class A___100	71,900	559,500	-----	-----	80	Sale	84	Sale	78¾ Dec. 6	84¼ Dec. 15	76⅞ Aug. 2	89½ Sept. 13
Transcon Oil ctfs___no par	92,200	2,166,300	10⅞	Sale	12	Sale	13⅞	Sale	11⅝ Dec. 14	14½ Dec. 27	7½ Mar. 3	20⅛ May 22
Transue & Wms St'l no par	1,300	27,300	33	Sale	31	33½	32½	35	33 Dec. 13	35 Dec. 16	32 Nov. 21	45⅛ Apr. 4
Underwood Typewriter 100	400	2,485	116	130	132½	152½	132½	137	136 Dec. 28	136¼ Dec. 28	125 Feb. 23	145¼ Oct. 7
Preferred _____100	-----	2,207	104	113¾	112¼	120	112¼	120	-----	-----	107½ Jan. 12	130 Jan. 14
Union Bag & Paper new 100	2,100	87,800	70½	Sale	65½	70	66½	Sale	67 Dec. 15	69½ Dec. 4	55 Mar. 25	78 Sept. 12
Union Oil_____no par	77,800	940,100	18⅝	Sale	15½	Sale	⅛	Sale	⅛ Dec. 27	19½ Dec. 9	⅛ Dec. 27	25 June 3
Union Tank Car_____100	4,800	19,800	94	98	116	Sale	85	Sale	85 Dec. 30	134¾ Dec. 18	95⅛ Feb. 25	134¾ Dec. 18
Preferred _____100	1,100	23,365	103	Sale	108	111	108	110	109 Dec. 9	110½ Dec. 6	109 Dec. 9	113 Sept. 8
United Alloy Steel__no par	4,000	108,070	25¼	Sale	34	Sale	34	Sale	33⅞ Dec. 27	35 Dec. 11	25 Jan. 11	41¼ May 3
United Cigar Stores___100	-----	1,300	130	160	130	195	130	195	-----	-----	120 Nov. 6	185 Oct. 28
Preferred _____100	100	4,525	104¾	Sale	114	121	115	122	115 Dec. 29	115 Dec. 29	x104⅝ Feb. 28	120⅛ Nov. 6
United Drug_____100	7,800	143,400	72	Sale	76	77¾	79½	Sale	77½ Dec. 4	82⅝ Dec. 16	60⅞ Mar. 3	85 Oct. 5
1st preferred_____50	2,100	18,650	45	Sale	46	46½	47⅜	Sale	46 Dec. 6	48 Dec. 14	41⅛ Feb. 18	51⅞ Oct. 5
United Fruit_____100	13,200	155,000	123½	Sale	152¾	Sale	155	Sale	150½ Dec. 21	159½ Dec. 12	119¾ Jan. 4	162 Oct. 18
United Paperboard Co_100	300	6,000	-----	-----	14⅛	Sale	-----	-----	14½ Dec. 18	14½ Dec. 18	14 Nov. 10	20¼ Aug. 14
United Retail Stores no par	106,100	1,987,500	52¼	Sale	70½	Sale	76	Sale	65⅞ Dec. 6	76 Dec. 30	43½ Feb. 28	87½ Oct. 27
U S Cast Iron Pipe & F 100	20,500	463,785	17	Sale	23⅜	Sale	29⅛	Sale	24½ Dec. 6	29½ Dec. 13	16⅛ Jan. 13	39 Aug. 29
Preferred _____100	3,700	58,650	51	55	60	Sale	71¾	Sale	64 Dec. 12	71¾ Dec. 30	50 Jan. 11	78 Aug. 29
U S Express_____100	500	8,000	6⅜	6⅞	7	Sale	6½	7⅛	6¾ Dec. 15	7 Dec. 26	5 Feb. 1	8 Aug. 10
U S Food Products____100	15,400	401,450	10⅛	Sale	5	Sale	4⅜	Sale	3¾ Dec. 28	5¾ Dec. 6	2¾ Feb. 8	10⅛ Jan. 3
U S Hoffman Mach no par	6,400	51,400	-----	-----	19¼	Sale	21	Sale	19⅛ Dec. 28	21 Dec. 30	18½ Nov. 15	25⅞ May 27
U S Indus Alcohol____100	152,300	1,380,335	40	Sale	61⅞	Sale	68½	Sale	59½ Dec. 5	69¼ Dec. 26	37 Jan. 6	72⅞ Oct. 16
Preferred _____100	1,900	16,950	86½	92	98⅛	101	96½	100	72½ Dec. 29	100 Dec. 12	89½ Apr. 4	100 Sept. 21
U S Realty & Improvt_100	20,800	495,700	61	Sale	85⅛	Sale	88½	Sale	83¾ Dec. 14	88½ Dec. 30	56 Jan. 3	92⅞ Oct. 10
U S Realty Imp rights____	19,700	20,700	-----	-----	1⅜	Sale	-----	-----	⅛ Dec. 14	1⅜ Dec. 3	⅛ Dec. 14	1¾ Nov. 28
Preferred ctfs w i _____	800	800	-----	-----	-----	-----	102¼	Sale	100⅝ Dec. 19	102¼ Dec. 30	100⅝ Dec. 19	102¼ Dec. 30
U S Rubber_____100	91,200	1,304,900	54⅛	Sale	50	Sale	56½	Sale	49⅝ Dec. 6	56½ Dec. 30	47 Nov. 22	67½ Apr. 17
1st preferred_____100	9,100	88,915	100	Sale	95	Sale	99	Sale	94 Dec. 4	99 Dec. 30	92¼ Nov. 27	107 July 11
U S Smelt Refg & Mg__50	7,400	87,580	36	Sale	37⅝	Sale	37	39	36⅞ Dec. 28	39½ Dec. 14	33 Feb. 27	48¾ Oct. 4
Preferred _____50	1,200	12,300	43⅜	45⅜	46⅛	47½	47½	Sale	46½ Dec. 11	48⅝ Dec. 14	42¼ Feb. 8	49 Aug. 16
United States Steel____100	802,600	8,030,410	84¼	Sale	102¼	Sale	106⅞	Sale	101 Dec. 6	108⅛ Dec. 15	82 Jan. 6	111½ Oct. 16
Preferred _____100	12,160	151,060	114¾	Sale	121	Sale	121⅞	Sale	120⅜ Dec. 21	122 Dec. 29	113⅜ Feb. 3	123 Sept. 19
U S Tobacco_____no par	900	5,300	-----	-----	57	58¼	52	57	53 Dec. 26	56 Dec. 5	45¼ May 24	63¾ Sept. 11
Preferred _____100	100	1,100	-----	-----	-----	-----	109	112	109 Dec. 27	109 Dec. 27	109 Dec. 27	115½ Aug. 28
Utah Copper_____10	41,200	647,400	63⅞	Sale	61⅞	Sale	65	Sale	61 Dec. 5	65⅜ Dec. 26	59 Nov. 27	71½ Sept. 5
Utah Securities v t c___100	7,200	212,800	11	Sale	17	Sale	16⅞	17	15½ Dec. 26	17 Dec. 5	9⅞ Jan. 18	21⅞ Oct. 9
Vanadium Corp____no par	61,000	1,378,100	31¾	Sale	34½	Sale	35	Sale	31¾ Dec. 26	36⅝ Dec. 15	30¼ Jan. 10	53¾ Aug. 30
Van Raalte_____	9,000	22,700	-----	-----	60	Sale	63	Sale	60 Dec. 1	65⅛ Dec. 7	57½ Oct. 26	67½ Nov. 9
1st pref_____100	-----	6,487	-----	-----	90	97	95	98	-----	-----	92 Jan. 17	100 Oct. 7
Va-Carolina Chemical_100	11,600	158,200	28⅝	Sale	26	Sale	24¼	Sale	23½ Dec. 6	26 Dec. 1	23¼ Nov. 23	36⅞ Mar. 13
Preferred _____100	6,900	69,269	70	Sale	61⅞	Sale	62	Sale	59 Dec. 6	64¼ Dec. 26	58 July 28	82 Apr. 10
Class B_____	2,525	6,025	-----	-----	17	Sale	17	Sale	16 Dec. 6	17 Dec. 1	14 Nov. 21	25¾ Aug. 18
Rights_____	-----	5,800	-----	-----	-----	-----	-----	-----	-----	-----	1-16June 26	⅛ June 27
Va Iron Coal & Coke__100	1,200	45,300	85	90	55	57	59½	Sale	53⅝ Dec. 21	59½ Dec. 30	43 Mar. 27	94½ Jan. 18
Preferred _____100	700	9,050	-----	-----	82	Sale	80	85	81 Dec. 7	82 Dec. 7	66 Mar. 13	85 Nov. 4
Vivaudou (V), Inc_no par	29,200	385,515	6⅞	Sale	14	Sale	15¾	Sale	13⅝ Dec. 5	16 Dec. 29	6⅛ Jan. 6	16 Dec. 29
Weber & Heilbroner no par	6,300	160,000	11¾	Sale	11½	Sale	12¼	12¾	11⅛ Dec. 2	12⅞ Dec. 22	10⅝ Oct. 19	17 Apr. 24
Wells, Fargo Express__100	2,200	75,000	68	69½	90	Sale	91	Sale	88 Dec. 2	92 Dec. 26	66¼ Jan. 4	98¾ Oct. 18
West Elec 7% cum pref 100	6,600	79,820	-----	-----	112⅜	Sale	113	113½	107 Dec. 18	113½ Dec. 27	107 Aug. 14	113½ Dec. 27
Western Union Teleg__100	17,415	131,615	90	92	110⅜	Sale	111½	Sale	110 Dec. 5	115½ Dec. 11	89 Feb. 8	121¼ Aug. 29
Westinghouse Air Brake 50	19,200	52,000	93	96	96	Sale	111¾	Sale	96 Dec. 1	114 Dec. 19	88 Apr. 13	114 Dec. 19
West'gh E & Mfg assent 50	34,800	705,187	50¼	Sale	59	Sale	60½	Sale	58⅝ Dec. 4	60¾ Dec. 7	49⅛ Jan. 4	64½ Sept. 5
1st preferred_____50	100	7,000	65	67	71	75	71	74	73 Dec. 5	73 Dec. 5	62½ Sept. 26	75 Aug. 7
White Eagle Oil & R no par	44,900	198,900	-----	-----	32¼	Sale	26¾	Sale	26½ Dec. 27	32⅞ Dec. 13	25 May 11	33⅜ Nov. 24
White Motor_____50	10,550	245,250	39	Sale	48	49	49	Sale	47½ Dec. 28	50⅞ Dec. 14	35⅛ Jan. 6	54 Sept. 12
White Oil Corp_____no par	67,000	486,000	10¼	Sale	4¼	Sale	3⅜	Sale	2⅛ Dec. 27	4⅞ Dec. 11	2⅛ Dec. 27	12 May 5
Rights_____	-----	143,950	-----	-----	-----	-----	-----	-----	-----	-----	.01 Mar. 27	¼ Apr. 12
Wickwire-Spencer Steel__5	23,000	361,130	15½	Sale	10⅝	Sale	10¼	10¾	10 Dec. 28	12¼ Dec. 7	8½ Nov. 15	21⅞ May 12
Willys-Overland_____25	39,500	782,080	5¾	Sale	5⅝	Sale	6¾	Sale	5½ Dec. 2	7 Dec. 13	4½ Feb. 17	10 Mar. 29
New preferred_____100	10,800	194,450	27½	Sale	40	Sale	42¾	Sale	39½ Dec. 4	43¾ Dec. 20	24 Feb. 17	49½ July 19
Wilson & Co nc v t c no par	7,100	142,420	28½	Sale	36⅞	Sale	36	Sale	35¼ Dec. 12	39½ Dec. 2	27¼ Jan. 4	50½ Sept. 15
Preferred _____100	500	5,550	68	70	-----	85	87	Sale	79 Dec. 22	87 Dec. 30	66 Jan. 10	91 Sept. 7
Woolworth (F W)_____100	17,500	99,095	140	Sale	212	Sale	219¾	Sale	195 Dec. 14	220 Dec. 22	137 Jan. 6	220 Dec. 22
Preferred _____100	200	9,900	-----	-----	125⅛	-----	124¾	125	125⅛ Dec. 6	125⅛ Dec. 6	117⅛ Apr. 6	125⅛ Nov. 3
Worth't'n P & M v t c_100	9,800	164,850	45¼	Sale	27⅞	Sale	31¾	Sale	27¼ Dec. 8	33⅝ Dec. 15	26⅞ Nov. 28	55⅞ June 2
Preferred A v t c____100	300	5,510	82	88	-----	88	-----	83	84 Dec. 9	85⅞ Dec. 11	84 Jan. 12	95 Apr. 24
Preferred B v t c____100	500	17,800	60	68	63¾	67	-----	68½	63½ Dec. 4	68 Dec. 29	63 Nov. 27	79 May 9
Wright Aeronautic_no par	4,500	62,900	8¼	Sale	9½	Sale	8½	9	8½ Dec. 28	10 Dec. 6	6 Jan. 27	11 Aug. 22

a Less than 100 shares. b Ex-rights. c Ex-div. and rights. e 1st paid. f Full paid. g 3d paid. h Ex-stock dividend. j Quoted ex-dividend during the month prior to this date. x Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

GENERAL QUOTATIONS
OF
BONDS AND STOCKS

1. In the following thirty-three pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds		Bid.	Ask.
RAILROAD BONDS			
Bonds of companies consol'd are often under the consolidated name.			
Adirondack—See Del & Hudson			
Akron & Barb Belt g 4s '42_J&D		85¾	----
Ala Gt South 1st 5s Dec '27_J&J		95	----
Gen M 5s Dec 1 1927 £__J&D		80½	----
1st cons g 5s 1943 Ser A__J&D		95⅛	98½
Belt Ry of Chatt 5s 1945_J&J		91	95
Atl Midland—See Atl Coast Line			
Alabama N Orl T & P Junc—			
"A" deb 5s g '40 red '10_M&N	lf	88	93
"B" deb g 5s '40 red '10_M&N	lf	80	85
"C" deb g 5s Nov 1 1940_A&O	lf	74	79
Alabama Tennessee & Northern			
Prior lien 6s 1948_____J&J		80	85
Gen income 6s Oct 1948____		18	25
Albany & Susq—See Del & Hud			
Allegheny Valley—See Penn RR			
Alleg & West—See Buff R & P			
Allentown Terms 4s 1919			
Ext at 6% to 1929_____J&J		100	----
Alton Bridge—See St C M & StL			
Ann Arbor 1st g 4s 1995____Q-J		64	64⅞
Eq tr 6s Jan 15 '23-'35_J&J15	b	6.25	5.75%
Aroostook Northern—See Bangor & Aroostook			
Aroostook Valley—See Canadian Pac			
Asheville & Spartanburg—S U &			
Col 1st M g gu 4s 1995__J&J		70	75
Atch & East'n Br—4s 1928_J&J		----	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995__A&O		89¼	89⅛
Adjustment 4s July 1 '95_Nov		82	86⅝
Stamped_____M&N		82½	83¼
Conv g 4s of '09 due '55 opt J&D		81½	----
Conv g 4s of 1905 due '55 J&D		81⅜	82
Conv g 4s 1960_____J&D		101	102½
Trans S L 1st g 4s 1958__J&J		84⅝	----
Cal-Ariz 1st & rf 4½s '62 op M&S		91⅛	91⅞
Series B_____	lf	92	97
E Okla Div 1st g 4s '28_M&S		94⅜	95⅜
Hutch & So 1st g 5s 1928_J&J		----	----
Rocky Mt Div 4s 1965__J&J		80⅜	83⅛
San Fran & San Joaquin Val—			
1st g 5s Oct 1 1940__A&O		----	101
Santa Fe Prescott & Phoenix			
1st g 5s 1942_____M&S		96½	----
Atlanta Birm & Atlantic—			
Income 5s Nov 1 1930_____		13	18
Atl & Birm 1st g 5s 1934_J&J		29	33
Atlanta & Charl A L—See Southern Ry			
Atl Knox & Cin—See Lou & Nashville			
Atlanta Knoxv & Nor—See Louisv & Nashv			
Atlantic & Dan—See South RR			
Atlantic City—See Reading Co			
Atlantic Coast Line Co of Conn—			
Certs Indebt 5s irredeem J&D	f	92	95
Certs Indebt 4s 1925____J&J	f	96	98
Atlantic Coast Line RR—			
1st cons 4s July 1 1952 M&S		88	88¼
Col tr g 4s Oct 1 '52 op M&N		81½	82
Conv deb 4s '39 op '16 M&N		79	82
Gen unif Ser A 4½s '64 J&D		87¼	88
7% notes May 15 '30 M&N15		109¼	107
Eq 6½s Feb. '36 (yr)_F&A	b	5.40	5.05%
Eq 6s Jan 15 '23-'35_J&J15	b	5.65	5.30%
Ala Mid—1st gug 5s '28 M&N		99⅜	99¾
Atlantic Coast Line of SC—			
Gen 1st g 4s July '48_J&J		86	88
N E of S C 6s 1933__J&J		106	----
Brun & West 1st 4s '38_J&J		87⅛	----
Char & Sav gen 7s '36__J&J		109⅝	----
Fla So 1st g gu 4s '45__J&J		81¾	83
Nor & Car 5s 1939__A&O		97	100
Pet'b'g—Class A 5s g '26 J&J		98½	99½
Class B 6s g 1926__A&O		102	105
Rich & Peters 4½s '40 A&O		87	----
Sav Fla & W 1st g 6s '34 A&O		105¾	----
1st M g 5s 1934____A&O		99⅛	----
Wil & Wel gen g 5s '35_J&J		99	----
Gen mtge g 4s 1935__J&J		89	----
Atlantic & Yadkin—See Southern Ry			
Augusta South—See South Ry			
Aug Term—See Charl & W Car			
Austin & Northw'n—See So Pac			
Balt Ches & Atlan—See Pa RR			
Balt & Cumb Val RR 6s '29_J&J		96	----
Ex 1st M 6s July 1931___J&J		96	----
Balt & Harrisb—See West Md			
Baltimore & Ohio—			
Prior lien 3½s g 1925____J&J		93½	93¾
1st M 4s g July 1 1948__A&O		80	80½
Conv 4½s 1933 red 1923 M&S		81¼	81⅝
Ref & gen 5s 1995 Ser A__J&D		84	84¾
10-yr 6s July 1929_____J&J		100½	101
Eq tr 5s 1923-37 (yr)___F&A	b	5.25	5%
Eq tr 6s '23-'35 (yr)__J&J15	b	5.70	5,30%
Pitt Jc & M div 3½s g '25 M&N		90⅞	91⅝
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941__M&N		77½	78¼
S W div 1st g 3½s 1925__J&J		91½	91⅝
Central Ohio—			
Reor 1st con g 4½s '30 M&S		93	----

Bonds		Bid.	Ask.
Baltimore & Ohio (*Concluded*)—			
Ohio Riv RR—1st g 5s '36 J&D		96⅞	99
Gen gold 5s 1937_____A&O		91⅞	95
Sch Riv East Side 4s '25_J&D		96½	97¼
Staten Isl Ry 4½s 1943_J&D		71¼	----
Tol & Cin Div 4s 1959__J&J		66⅝	67⅜
W Va & Pitts 1st 4s g '90 A&O		78½	80½
Bangor & Aroostook—			
1st M 5s g Jan 1 1943____J&J		92	95
Cons refund g 4s 1951___J&J		74	77
Medford Ext 5s 1937___M&N		83	92
Piscat Div g 5s Jan '43__A&O		88	92
St Johns Riv Ext gu 5s '39_F&A		87	92
Van Bur Ex 5s g Jan '43_A&O		88	92
Washburn Ext 1st 5s '39 F&A		87	92
Aroostook Nor 5s g 1947_A&O		86	92½
Nor Maine Seaport 5s '35 A&O	n	85	90
Battle Cr'k & Stur—See Mich C			
Beech Creek—See N Y C & H Riv			
Bellingham Bay & British Col—			
1st g 5s Dec 1 1932_____J&D		83	----
Bell & Caron—See Illinois Cent			
Belt RR & Stk Yds (Ind'p'lis)—			
1st ref g 4s 1939_____M&N		80	85
Belt Ry of Chat—See Ala Gr Southern			
Belvidere Del—See Pennsylvania			
Bennington & Rutl'd—See Rutland			
Big Sandy Ry—See Ches & Ohio			
Birmingham & S E 6s 1961_M&N		15	25
Birm Term 1st g 4s '57 gu_M&S		80	82
Bolivia Ry 1st 5s 1927_____J&J		----	----
Boonville St Louis & Southern—			
1st M 5s 1951_____F&A		70	75
Boston & Albany 5s Oct '63_J&J		100¾	----
5s June 1942_____J&D		100¼	----
5s July 1 1938_____J&J		100	----
4½s July 1937_____J&J		100	----
4s May 1 1933 gu NYC_M&N		92	----
4s May 1 1934 gu NYC_M&N		91½	----
4s May 1 '35 gu NYC___M&N		91	----
3½s Jan 1 1951_____J&J		78	----
Ref 3½s 1952 gu NYC__A&O		77½	----
Bost & Lowell 4½s Feb '33_J&J		82	----
4s April 1932_____A&O		80	----
Boston & Maine—4½s g '44 J&J		69	----
4½s April 1 1929_____A&O		85	----
4s Sept 1 1926_____M&S		85½	----
4s Feb 1 1937_____F&A		74	----
4s Aug 1942_____F&A		65½	----
3s July 1950_____J&J		47	----
1st & ref M 6s Ser C 1929_J&J		92	----
Series D 6s 1929_____J&J		92	----
Series F 6s 1930_____J&D		92	----
Series G 6s 1929_____J&J		92	----
Series H 6s 1930_____M&N		92	----
Series I 7s 1931_____J&J		98½	----
Series J 7s 1931_____A&O		98½	----
Equip 5½s 1923-1927 __F&A	b	5½%	----
Ports Gt F & Con 4½s '37_J&D		65	----
Bos & N Y A L—See NYNH&H			
Boston Rev B & L 4½s '27_J&J		88	---
Burns & W—See Atl Coast Line			
Buffalo Creek 1st 5s 1941__J&J		89	98
Buffalo Rochester & Pittsburgh			
General 5s g 1937_____M&S		101⅛	----
Con g 4½s 1957_____M&N		92	92¼
Equip 6s Ser K 1923-33_F&A	b	5.35	5.10%
Equip g 4½s Ser F 1927_A&O	b	5.10	4.50%
Equip 4s Ser G 1929____A&O	b	5.10	4.50%
Al & West 4s g guar 1998 A&O		83⅛	87
Clear & M 1st 5s g gu '43_J&J		96⅞	----
Buffalo & Southwest—See Erie			
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963_____J&J		77	79
Burl Ced Rap & No—See CRI&P			
Butte Anaconda & Pac 5s '44_F&A		91	93
California N W 5s 1928 gu_A&O		96	97
Cam & Clear—1st 5s g '41__J&J		93	94
Gen M g 4s 1955_____F&A		80	81
Cambria & Indiana—			
1st M gold 5s 1936____M&N		95	----
Gen mtge 6s 1944_____F&A		101	103
Canada Sou 5s 1962 ser A_A&O		98¼	99
Canadian National Rys—			
5s 1925 w i_____		98¾	99
Eq tr 7s May 1 1935____M&N		109½	110
Canadian Northern—			
1st con deb 4s 1930 gu_J&D30	lf	90	94
S F deb 7s 1940_____J&D		112⅜	112⅞
S F deb 6½s 1946_____J&J		111¼	111½
6% coll notes 1924_____F&A		100⅝	100⅞
Equip 4½s various_____	b	6%	5.50%
Eq tr 6s J'ly '23-Jan '29 Ser B J&J	b	6%	5.50%
Manitoba S E 1st 4s £'29 F&A		----	----
Winnipeg Term g 4s '39 g_J&J		79	85
Canadian Pacific—			
Cons deben 4s perpetual__J&J	s	----	79¾
6% notes Mar 2 1924__M&S2		101¼	101⅝

Bonds		Bid.	Ask.
Canadian Pacific (*Concluded*)—			
Eq tr 4½s 1923-1928___J&J	b	5.35	5%
Eq tr 6s Apr 1923-32 (s.a.) A&O	b	5.40	5.10%
Aroostook Val 4½s 1929_F&A		75	----
New Brunsw 1st g 5s '34_F&A		92	----
Cons deb 4s perpetual_J&J	lf	76	79
Ont&Que deb gu 5s perp J&D	lf	95	99
Carb & Shaw—See Illinois Cent			
Carolina Cent—See Seab Air L			
Caro Clinch & Ohio 5s '38_J&J		92	92¼
1st cons 6s 1952 Ser A J&D15		96½	96⅝
Equip 5s 1923-1927____A&O	b	6.10	5.50%
Eq tr 6s 1923-'33 (yr)_J&J15	b	6.10	5.50%
Carolina & Yadkin River—			
1st s f 5s 1962_____J&D		5	10
Carthage & Adiron—See N Y C			
Catawissa cons g 4s 1948__A&O		85	90
Central Argentine Ry Ltd—			
Conv g 6% notes 1927___F&A		95	95¾
Cent Ark & East—See St L S W			
Cent Branch Ry—See Mo Pac			
Central of Georgia—			
1st M g 5s Nov 1 1945__F&A		100½	----
Cons gold 5s 1945_____M&N		97	68
10-yr 6% sec gold bds '29 J&D		99¾	99⅞
Eq 4½s July '23-Jan '26_J&J	b	5.65	5.20%
Chat Div gold 4s 1951__J&D		78	82
Macon & Nor g 5s 1946__J&J		93	----
Mid Ga & Atl 1st 5s 1947_J&J		93	----
Mobile Div g 5s 1946____J&J		93⅝	96¼
Oconee Div 1st g 5s 1945 J&D		91	----
Cent RR & Bkg 5s 1937 M&N		92¼	94½
Chattahoochee & G 5s '30 J&J		85	----
Chat R & South g 5s '47__J&J		88	----
Eatonton Br 5s g 1926__J&D		90	----
Ocean S S Co ext 7s '30_J&J		99	101
Cent Indiana—See Cl Cin Ch & St Louis			
Cent of New Eng—See N Y N H & Hartf			
Central of New Jersey—			
Gen M (now 1st) g 5s '87_J&J		107	108
Eq tr 6s Jan 15 '23-'35_J&J15	b	5.60%	5.25%
Amer Dock & Impt 5s 1921,			
Ext at 6% to 1936____J&J		106¼	----
Leh & W B Coal con g 4s,			
1925, 1930, 1935_____J&D	b	5½%	5%
N Y & L Br gen 4s 1941_M&S		87¾	----
General gold 5s 1941__M&S		----	----
Central Ohio—See Balt & Ohio			
Central Pacific—See So Pacific			
Central Vermont Ry—			
Ref M 5s 1930 guar____M&N		87	89
Charl & W Car 1st 5s '46__A&O		90	95
Aug Term 1st gu g 6s '47 A&O		98	101
Chateaugay Ry—See Del & H			
Chattahoochee & Gulf—See Cent of Ga			
Chatt Rome & Sou—See Cent of Ga Ry			
Chattanooga Sta 4s '57 gu__J&J		78	82
Chesapeake & Ohio—			
1st cons g 5s 1939_____M&N		100⅞	101½
General 4½s gold 1992__M&S		86⅛	86½
Conv g 4½s 1930 op '15_F&A		88½	90¼
Gen fund & impt 5s 1929_J&J		95	96
Conv g 5s 1946_____A&O		93	95½
Eq tr 4½s Jan 15 '23-'26 J&J15	b	5.40%	5%
Eq tr 4½s May '23-'27_M&N	b	5.40%	5%
Eq tr 4½s June '23-'26__J&D	b	5.40%	5%
Eq tr 5½s '23-'47 (yr)__J&D	b	5.40%	5.10%
Eq tr 6s '23-'25 (yr)_J&J15	b	5.70%	5.35%
Eq 6½s 1924-'35 (ann)_J&D	b	5.40%	5.10%
Craig Valley 1st 5s g '40__J&J		95½	----
Potts Creek 4s 1946____J&J		77½	84
R & A Div 1st con g 4s '89 J&J		78¼	83
2d con g 4s 1989_____J&J		75⅛	79½
Warm Sp Val 1st 5s g '41 M&S		91¼	----
Coal Riv Ry 1st 4s gu '45 J&D		83	84
Elevator Co g 4s gu '38__A&O		80	----
Big Sandy Ry 1st g 4s '44 J&D		83⅜	86
Greenb Ry 1st g gu 4s '40 M&N		82⅝	----
Raleigh & S W 1st 4s '36_J&J		80	----
West Poc Corp 1st 4½s '45 F&A		85	----
Chesapeake & Ohio Northern—			
1st M 5s 1945 guar_____A&O		94	96½
Chesterf'd & Lanc 1st 5s '55 F&A		35	45
Chic & Alton 1st 3½s 1950_J&J		23¾	24¼
RR refunding g 3s 1949__A&O		52	53
N Y Tr Co ctfs of dep____		50	51½
Equip trust 6s Jan 15 '23-'35			
(year)_____J&J 15	b	6.50%	5.75%
Chicago Burlington & Quincy—			
Gen M 4s 1958_____M&S		88	88⅜
1st & ref g 5s 1971 Ser A_F&A		100¾	101¼
Eq tr 6s Jan 15 '23-'35_J&J15	b	5.60	5.25%
Illinois Div 3½s '49 op '29 J&J		81	82
4s July 1 1949_____J&J		88¾	88⅞
Nebraska Ext 4s 1927__M&N		96½	97½
C B & Q joint 4s—See Nor Pac			
Chic & East Ill (new co)—			
Gen M 5s May 1951___M&N		79	80¼
Chicago & Eastern Illinois—			
1st consol 6s gold 1934__A&O	f	105⅛	107
Eq 5½s Mch '23-Sept '25 M&S	b	6.10%	5.50%
Ch & I C Ry—1st 5s '36_J&J		12¾	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds	Bid.	Ask.
Chic Gt West—1st 4s 1959 M&S	52	52½
Chic Ham & West 1st 6s '27 J&J	99½	100½
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	84½	85¼
Ind Ill & Ia 1st g 4s 1950 J&J	85⅞	87¼
Chicago Indianap & Louisville—		
Ref M g 6s 1947 Ser A J&J	106¾	107¾
Ref M g 5s 1947 Ser B J&J	97⅜	98¼
Ref M g 4s 1947 Ser C J&J	82½	84
1st & gen 5s 1966 M&N	81¾	83½
1st&gen 6s May'66 SerB J&J	97	97⅞
Eq 4½s Aug '23 (s-a) F&A b	5.60	5%
Eq tr 6s '23-'35 (yr) J&J15 b	5.65	5.35%
Indianap & Lou 1st 4s '56 J&J	72	78
Monon Coal gu 5s '36 op J&D	63	67
Ch I & StL ShL—See CCC&StL		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 op 1919 J&D	87¾	98
Chic Memp & Gulf 5s 1940 J&J	73	76
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar J&J-Q-J	66	67
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	72¼	74¾
Gen & ref 4½s Jan 2014 A&O	62	62⅞
Conv 5s Jan 2014 Ser B F&A	69¾	70⅛
Gen g 3½s B May 1 1989 J&J	62½	66
Gen 4½s May '89 Ser C J&J	80¼	84½
Deb gold 4s July 1 1934 J&J	56¾	58
Conv deb 4½s '32 op '22 J&D	67	67½
Gold bonds 4s 1925 op'22 J&D	79⅝	80
European loan 4s 1925 J&D	64½	65½
Eq tr 6s 1923-35 J&J15 b	5.80	5.50%
Ch & Mo Riv 1st 5s 1926 J&J	96½	97½
Fargo & So g 6s ass'd '24 J&J	100	----
Mil & Nor 6s ext at 4½'34 J&D	87¼	92¾
Cons 6s '13 ext at 4½ to 1934 J&D	90	92¼
Tacoma East 1st 5s 1923 J&J	82½	----
Ch & No M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987 M&N	75⅛	77
Gen M gold 4s 1987 M&N	85	86
Stpd non-pay Fed Inc Tax	85	87¼
Gen M 5s 1987 stp inc tax M&N	----	104½
Sink fund deb 5s 1933 M&N	98¾	100
Sinking fund 6s 1929 A&O	103⅛	104¾
5s 1929 A&O	98⅝	----
Exten bonds 4s 1926 F&A 15	95¼	96½
10-yr 7s June 1 1930 J&D	108½	109
15-yr 6½s Mar 1936 M&S	109¼	110½
Eq tr 6s Jan 15 '23-'35 J&J 15 b	5.65	5.25%
Eq tr 6½s 1925-36 Ser J M&S b	5.35	5.05%
Eq tr 6½s 1925-36 Ser K A&O b	5.35	5.05%
Boyer Val 1st g 3½s '23 J&D	98½	98¾
Des Plaines Val 4½s '47 M&S	91⅛	----
Frem Elk & Mo V 6s '33 A&O	106¾	----
Ia Minn & NW 1st 3½s'35 J&J	86½	88¼
Manitow G B&N W 3½s'41 J&J	76½	----
Milw Lake Shore & West—		
Mich Div 1st 6s 1924 J&J	100⅞	----
Ashland Div 1st g 6s '25 M&S	100⅞	----
Ext & imp s f g 5s '29 F&A	99¾	----
Mil Sparta & N W 1st 4s'47 M&S	87	88⅛
Mil & State Line 1st 3½s'41 J&J	75	76
Minn & Ia 1st g 3½s '24 J&D	97¾	98
Peoria & N W 3½s 1926 M&S	95¼	96
Prin & Northw 3½s 1926 J&J	93½	96
St L Peo & N W 5s 1948 J&J	101½	103
St Paul East Gr Tr 4½s'47 J&J	92	----
Sioux City & Pac 3½s'36 F&A	85¼	87¼
Chicago Peoria & St Louis—		
Prior lien g 4½s 1930 M&S	15	25
Certificates of deposit	15	25
Chic Rock Isl & Pac Railway—		
General gold 4s 1988 J&J	80	82½
Ref g 4s 1934 op to 1911 A&O	83	83½
Eq tr 6s Jan 1923-35 J&J b	5.75	5.40%
Eq 5s Ser H 1923 J&J b	5.50	5%
Eq 4½s May '23-25 M&N b	5.50	5%
Eq 4½s Jan'23-July'27 J&J b	5.50	5%
Burl Cedar Rapids & North—		
Con 1st&coll tr 5s g '34 A&O	99	----
M&StL 1st gu g 7s '27 J&D	----	----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	97¾	----
Choc & Memph 5s 1949 J&J	96½	99
Peoria Ry Ter 4s'37 gu op J&J	62	66
R I Ar & La 4½s 1934 M&S	80½	80¾
Rock Isl & Peoria 6s 1925 J&J	95	----
St P & K C Sh L 4½s '41 F&A	80⅝	82
Keo & Des M—1st 5s '23 A&O	90	91½
Chic St L & N O—See Ill Cent		
Chic St L & Pitts—See Penn Co		
Chic St Paul Minn & Omaha—		
Cons 6s June 1 1930 J&D	106⅛	107¼
Cons 6s red to 3½s 1930 J&D	89¾	----
Deb gold 5s Mar 1 1930 M&S	96	96½
Stamped	----	----
Eq 6s 1923-35 (ann) J&J15 b	5.75	5.40%
Eq tr 7s 1924-31 Ser B J&J b	5.70	5.25%
North Wisconsin—6s '30 J&J	104⅜	----
Super Sh L 5s June 1930 M&S	95⅛	----
Chicago Terminal Transfer—		
Chic & Gt W 5s g 1936 J&D	----	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 op J&D	79¾	81
Income M Dec 1 1960 f	65	66
Sou Indiana 1st g 4s '51 F&A	71	72½
Chicago Union Station—		
1st gold 4½s 1963 J&J	91	91⅜
1st M 5s 1963 Ser B J&J	100½	100¾
1st M 6½s Ser C 1963 J&J	114	115
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932 Q-M	105	----
Consol g guar 4s 1952 J&J	74¾	75
Sink fund 7½s Sept 1 '35 M&S	102½	102¾
Chic & West Mich—See Pere M		
Choc Ok & Gulf—See C R I & P		
Cincin Hamilton & Dayton—		
General 5s gold 1942 J&D	86	90
2d mtge gold 4½s 1937 J&J	88⅛	93
Dayton & Mich 1st 5s 1911		
Ext at 4½% to'31 op'17 J&J	91½	----
C I St L & C—See CCC & StL—		
Cin Indianapolis & Western—		
1st M g 5s Nov 1 1965 M&N	75½	78

Bonds	Bid.	Ask.
Cin Leb & Nor—See Pennsylvania RR		
Cinc & Musk Val 4s 1948 F&A	88	----
Cincin North 1st g 4s 1951 J&J	77½	83
Cin San & Clev—See CCC&StL		
Clearfield & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927 M&S	98	99
1st cons guar g 4s 1940 F&A	85	89
Unguaranteed	----	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	80⅛	81⅞
Gen M 5s Ser B 1993 J&J	98	100½
Deb gold 4½s 1931 J&J	91½	92
Ref & imp 6s 1929 Ser A J&J	101¼	101¾
Ref & imp M 6s '41 ser C J&J	101¾	103
Equip tr 5s 1923-1929 J&J	b5.40	5.10%
Equip tr 6s 1923-'27(1yr) J&D	b5.45	5.15%
Cairo Div 1st g 4s 1939 J&J	85½	91
C W & M Div 1st 4s g '91 J&J	79⅛	82
St L Div 1st col tr g 4s'90 M&N	80	80⅞
Spr&Col Div 4s 1st g '40 M&S	82⅛	----
White W V Div 1st 4s '40 J&J	82½	----
Cent Ind Ry gu 4s 1953 M&N	70	73
Chic Ind & St L Sh Line Ry—		
1st gold guar 4s 1953 A&O	77	80
C I S L&C 1st 4s g Aug '36 Q-F	87	----
Cin San&Clev con g 5s'28 J&J	98⅛	101
Clev Colum Cin & Indianap		
Gen cons gold 6s 1934 J&J	105⅞	108½
Id Blm & W ext 4s 1940 A&O	86½	----
O Ind & W g 5s Apr 1938 Q-J	89¼	----
Peor & East cons 4s '40 A&O	74¼	75
2d cons inc 4s 1990 Apr 1	26½	31
Cleveland Lorain & Wheeling	95½	99⅛
Cons now 1st g 5s 1933 A&O	96	98
Stamped subject to call	92	----
Con refg g 4½s 1930 red J&J	----	----
Clev & Mahon Val—See Erie RR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Clev Short Line—See L S & M S		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	79	81
Cleveland Union Terminals		
1st s f 5½s 1972 Series A A&O	104	104½
Coal & Iron Ry—See Western Maryland		
Colo & Sou 1st g 4s 1929 F&A	92⅛	92⅝
Ref M g 4½s May 1 '35 M&N	87	87¼
Eq tr 6s 1923-35 (year) J&J15 b	5.75	5.25%
Ft Worth & D C 6s '21 J&D	----	----
Ext at 5½% to 1961 J&D	103	104½
Colo Sou N O & Pac—See St L & S F		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930 J&J	3	10
Cent Tr Co ctfs of dep	3	10
1st cons 5s Oct 1942 A&O	----	3
Col Connec & Ter—See Nor&W		
Col Hock Val&T—See Hock Val		
Conn & Pass—1st g 4s '43 A&O	75	82
Newp&Richf 1st5s'41 gu J&J	----	----
Conn River—Gold 4s '43 M&S	65	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15'51 M&S15	88	89
Connellsv & Monongahela Ry—		
1st s f gold 4s 1930 opt M&S	80	85
Cuba RR—1st g 5s 1952 J&J	84⅛	85
1st l & ref g 7½s'36 Ser A J&D	104	105
Imp & equip 5s 1960 M&N	73	76
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso & Southwestern		
Dayton & Mich—See C H & D		
Del & Bound Br 3½s '55 F&A	75	----
Delaware & Hudson—		
Conv 5s 1935 A&O	97	97½
1st & ref gold 4s 1943 M&N	87⅝	88¼
7% sec g bonds 1930 J&D	110⅛	111¾
15-yr g 5½s May 1 '37 M&N	101⅛	101⅞
Eq tr 6s Jan 15 '23-'35 J&J15	b5.60	5.20%
Adirond 1st 4½s '42 gu M&S	92	
Albany & Susq 3½s gold 1946		
(conv before 1916) gu A&O	80	82
Bluff Point Land Impt Co—		
1st Mtg guar 4s 1940 J&J	78	85
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	78	----
Rensselaer & Saratoga—		
6% g bds May 1 '41 M&N	109⅛	
Utica Clin & Bing 5s '39 J&J	95	100
Delaware Lack & Western—		
Morris & Essex 3½s 2000 J&D	77	77⅞
N Y Lack & Western—		
2d 5s g'd cons 1923 F&A	99¾	--
Term & Imp 4s gd '23 M&N	99⅛	100
Osw & Syrac gu 5s '23 M&N	98	----
Warren 1st ref g 3½s 2000 F&A	74½	--
Denver & Rio Grande—		
1st con g 4s 1936 J&J	74¾	75¾
1st con g 4½s 1936 J&J	----	79
Improv't gold 5s 1928 J&D	83	84¼
1st & ref g 5s 1955 op F&A f	49½	50¼
Bankers Trust ctf dep stpd		
assented as to Feb '22 int f	----	47
Farm L & Tr rects f	----	51
Bankers Tr Co ctfs of dep f	----	49
Adj inc 7s cum 1932 op A&O f	50	56
Rio Gr Junc 1st gu 5s '39 J&D	83¼	85½
Rio Gr So 1st g 4s '40 J&J f	10⅛	----
1st g 4s guar 1940 J&J f	s 14½	
Rio Gr West 1st 4s '39 J&J	75	77
1st cons g 4s 1949 op A&O	65¼	65½
Utah Fuel 1st 5s 1931 M&S	----	--
Des Moines & Ft Dodge—See Minn & St Louis		
Des Plaines Val Ry—See Chic & N W		
Det Gr Rap & West—See PereM		
Detroit & Mackinac—		
Prior lien gold 4s 1995 J&D	75⅛	80
Mortgage gold 4s 1995 J&D	63	78
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	79	82
Dul & Ir Range—1st 5s '37 A&O	99⅛	100

Bonds.	Bid.	Ask.
Duluth Missabe & Northern—		
1st cons g 6s Jan 1 1923 J&J	99	-
Gen g sf 5s Jan 1 1941 J&J	98½	----
Duluth South Shore & Atlantic		
1st gold 5s 1937 J&J	75	80
Dutchess Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry		
Eastern Minn—See St P M & M		
Elgin Jol & East 5s 1941 M&N	99⅜	100
Elmira & Williamsport—		
1st 6s '10 ext at 4% 1950 J&J	86	94
Income 5s 2862 A&O	96	----
El Paso & Rock Isld—See El Paso & Southwest		
El Paso & Southwestern Co—		
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47 A&O	87	91
1st&con&coll tr g 5s.51 A&O	84	88
Dawson R & Coal 5s'51 J&J	90	----
ElPas&RI 1st g gu 5s'51 J&J	86	90
Erie—N Y&E 1st4s ext g'47 M&N	88	----
4½s 3d ext gold 1923 M&S	99	----
5s 4th ext gold 1930 A&O	90	----
4s 5th ext gold 1928 J&D	91½	----
7s 1st con '20 ext to '30 M&S	103⅜	103¾
Prior lien gold 4s 1996 J&J	56	57½
Gen lien gold 4s 1996 J&J	43¾	43¾
Conv gold 4s 1953 Ser A A&O	42⅛	42⅞
Series B 1953 A&O	42½	45
Series D 1953 A&O	42½	42¾
Eq tr 6s 1923-35 (year) J&J15 b	6.15	5.75%
Eq g 6s Ser FF '23-'28 M&N b	6.05	5.50%
Eq 4½s B B Aug'23-24 (s.a) F&A b	6%	5.40%
Penn coll g 4s Feb 1 '51 F&A	82¼	83
Buffalo & Southwestern—		
1st g 6s'08 ext to 1928 J&J	93	99
2d g 5s '08 ext to 1928 J&J	90	----
Jeff RR 5s ext at 5½ to'29 A&O	99	100
Chic & Atl Term 5s 1918		
ext to July 1928 J&J	80	---
Ch & Erie 5s 1st g 1982 M&N	94	94¾
Cleve & Mah Val g 5s '38 J&J	93⅛	---
Erie & Jersey s f 6s 1955 J&J	88⅝	89
Genesee River 6s 1957 J&J	87	90½
Long Dock 6s con g 1935 A&O	104½	110
Newb & N Y 1st 5s 1929 J&J	90	96
N J & N Y 1st 6s 1910—		
Ext at 5% to 1950 M&N	82½	----
NY&Gr Lake gu g 5s'46 M&N	84	----
N Y L E & W D & I 1st 6s '13		
Extended at 5% to '43 J&J	94	----
N Y Pa & O p 1 4½s '35 M&S	91½	92½
N Y Susq & Western—		
1st refunding 5s 1937 J&J	53	57½
2d mtge 4½s 1937 F&A	45	48
Gen mtge 5s g 1940 F&A	45	46
Term 1st g 5s 1943 M&N	84	90
Midland of N J 1st 6s 1910		
ext at 5% to 1940 A&O	----	94
Wilkes&E 1st g 5s'42 J&D	60	61¾
Erie & Jersey—See Erie RR		
Erie & Pittsb—See Penn RR—		
European & N A—See Maine Central		
Evansv Indianap & Terre Haute		
1st mtge 7s 1950 M&N	101	102½
Evansville & Terre Haute—		
1st gen 5s gold 1942 A&O f	----	----
Refund M 5s July 1941 J&J	40	60
Mt Vernon 1st 6s g 1923 A&O	75	85
Sul Co Br 1st g 5s 1930 A&O	----	----
Fargo & So—See Chic M & St P		
Fitchburg—5s Jan 1 1934 J&J	84	----
4½s ref 1928 M&N	88½	----
4½s Jan 1933 J&J	81	----
4s refunding 1925 M&N	93½	----
4s refunding Mar 1927 M&S	88½	----
4s refunding 1927 A&O	88½	----
4s Jan 1928 J&J	86½	----
Troy & Boston—7s 1924 J&J	100	----
Flint & PereMarq—See PereMar		
Flo Cen & Pen—See Seab Air L		
Florida East Coast 4½s'59 J&D	87½	87⅞
Florida South—See Atl Coast L		
Florida West Shore 5s 1934 J&J	----	---
Fonda Johnstown & Gloversen—		
1st cons ref'g g 4½s 1947 J&J	75	82
Gen ref'g gold 4s 1950 J&J	60	----
1st con ref 4½s '52 opt M&N	68	72
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	77	79
Ft Smith & West 1st g 4s'54 A&O	15	25
Fort St Un Dept Det 4½s'41 J&J	77¾	----
Ft Worth & Dn C—See Col & S		
Ft Worth & Rio Gr 4s 1928 J&J	83¼	85
Fre Elk & Mo Riv—See C&N W		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s, 1933 A&O	85½	86½
Galveston Terminal Ry—		
1st 6s Mar 1938 M&S	98	100½
Genesse River—See Erie RR		
Gen & Wyo 1st g 5s 1929 A&O	75	----
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Ga & Fla 1st g 5s 1956 M&N	4	10
Geor Midland—See South'n Ry		
Georgia RR & Banking—		
Ref 6s Oct 1 1951 A&O	108	110
4s Jan 1 1947 J&J	83	----
Ga Sou & Fla 1st g 5s 1945 J&J	89½	91
Gettysburg & Har 5s gu '26 A&O	93	----
Gila Val Globe & Nor—See Sou Pacific		
Gr Rap Bel & Sag—See PereMar		
Grand Rap & Ind—See PennRR		
Grand Trunk Pacific—		
1st M 3s 1962 J&J	62	63
Prairie Section 4s 1955 A&O	68½	69½
Mountain Sec 4s 1955 A&O	68½	69½
Lake Sup Div 4s 1955 A&O	71	72
Grand Trunk Ry of Canada—		
Sink fund g deb 7s '40 A&O	112⅜	113
Deb g 6s Sept 1 1936 M&S	103⅜	104½
Eq tr 6½s 1936 (Ser F) F&A	104½	105
Grand Trunk West 4s £'50 J&J u	$625	$675
1st g gu 4s $ July 1 1950 J&J	75½	77½

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. u Per £200.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid	Ask.
Great Northern—		
Gen M 7s 1936 Ser A____J&J	110½	110⅞
1st & ref g 4¼s '61 op '41_J&J	90⅝	94
Gen M 5½s 1952 Ser B__J&J	102⅛	103
Eq tr 6s Jan 15 '23-'35_J&J15	b5 60%	5.25%
C B & Q joint bonds—See Nor	Pac	
Great Northern Ry of Canada—		
Con 4s 1934 opt to 1914_A&O	80	82½
Green Bay & West debt ctfs A__	60	70
Deb ctfs B_____	11⅛	12½
Greenbrier Ry—See Chesapeake	& Ohio	
Greenwich & Johnsonville—		
1st gold 4s 1924_____J&J	80	---
Gulf & Ship Island RR—		
1st ref & term g 5s Feb'52 J&J	76⅜	85¼
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu____J&J	77½	80½
Hartford & Conn Western—		
1st ext g 4½s July 1 1923_J&J	77½	----
Hawkinsv & Florida Southern—		
1st M 5s April 1952____A&O	----	60
Henderson Br—See Lou & Nash		
Hocking Valley Ry—		
1st cons gold 4½s 1999__J&J	85	85¾
6% notes Mar 1924____M&S	100¼	100¾
Eq tr 4½s 1923—1924__F&A	b5.40%	5%
Equip trust 5s 1923 (yr)_F&A	b5.40%	5%
Eq tr 6s Jan 15 '23-'35_J&J15	b5.70%	5.35%
Col & H V Ext 4s 1948__A&O	82¼	88
Col & Tol 1st g 4s 1955_F&A	81⅝	85¾
Hollidaysb Bed & Cumb—See P	a RR	
Housatonic—See N Y N H & H		
Houston Belt & Term 5s'37_J&J	91½	92½
Houston E & W Tex—See Sou P	acific	
Houston & Tex Cen—See Sou P	acific	
Hudson & Manhattan—		
1st gold 5s 1957 opt_____F&A	84⅜	85
Adj in cup to 5% Feb'57.A&O	f 60½	61½
1st M 4½s 1957 conv___F&A	----	----
N. Y & Jer 1st g 5s'32 opt_F&A	87⅛	68
Huntingdon & Broad Top—		
1st g4s Sept 30 1920		
Ext at 7% to 1925___A&O	90	92
2d mtge 4s gold 1925____F&A	81	85
Cons 5s g Mar 31 1925__A&O	65	75
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s '51 J&J	93½	----
1st gold 3½s 1951_____J&J	83½	86½
Main L ext 1st g 3½s '51 A&O	78⅛	----
1st M £ 3s 1951_____M&S	60⅛	75½
1st M £ 4s 1951_____A&O	lf 82	89
Tr bds £ 3½s 1950___J&J	lf 75	80
Coll trust gold 4s 1952__A&O	84½	90
Col Tr L N O & T g 4s '53 M&N	81⅛	81¾
Pur lines 1st g 3½s 1952_J&J	79	81
Ref g 4s 1955 opt 1918_M&N	87½	88
Jt 1st ref M (I C & C S L &		
N O) 5s 1963 Ser A__J&D	96½	97¾
Gold 5½s Jan 1934____J&J	101⅞	102½
Gold 6½s July 1 1936__J&J	109⅝	110¼
Eq trust 4½s Jan '23-'26_J&J	b5.25%	4.75%
Eq tr 4½s 1923-1937___A&O	b5.25%	4.75%
Eq 5s May '23-Nov'27_M&N	b5.25%	4.75%
Eq tr 6s '23-'35 (year)_J&J15	b5.60%	5.25%
Equip 6½s 1926-1936__M&S	b5.35%	5.10%
Equip 7s 1925-1935____A&O	b5.35%	5.10%
Cairo Bridge 4s g 1950__J&D	82½	85
Litch Div 1st g 3s 1951__J&J	71	73
Louisv Div 3½s g 1953__J&J	76	79⅞
Omaha Div 1st 3s g 1951_F&A	69½	70½
St Louis Div 3½s g 1951_J&J	79	----
St Louis Div 3s g 1951___J&J	70¼	----
Spg'field Div Ext 3½s'51 J&J	77⅛	----
Western lines g 4s 1951__F&A	83	----
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D15	100⅛	103¼
Con g 3½s J'ne15'51 J&D15	73⅛	----
Eq 5s Jne '23-Dec '24 J&D	b5.60%	5%
Mem Div 1st 4s g 1951_J&D	80	----
St Louis Alton & Ter Haute—		
Bellev & Car 1st 6s '23 J&D	100	----
St L South 1st g 4s'31 M&S	86⅝	----
Carb & Shaw 1st g 4s '32 M&S	87⅛	94½
Ind Bl & Wn—See C C C & St L		
Indiana Ill & Ia—See Chic Ind	& Sou	
Ind & Louisv—See Ch Ind & L		
Indianapolis Un 4½s '26__M&N	----	----
Gen & ref g 5s 1965 Ser A_J&J	95½	99
Interboro-Met } See Street & El		
Inter Rap Tran } Ry Securities		
International & Gt Northern—		
5% notes Aug 1 1914___F&A	f ----	----
Guaranty Tr Co ctfs of dep	47	47½
Col Riv Bridge 7s '20__M&N	----	----
Internat & Great North Ry—		
1st M g 6s 1952 Ser A w i_J&J	97	----
Adj M 6s 1952 Ser A w i_J&J	45¾	46¾
Internat Rys (Central America)		
1st M 5s 1972 opt_____M&N	63	----
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39_J&J	80	85
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar_____J&D	86	87½
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op_M&N	88½	92½
Kal Al & G R—See L S & M S		
Kanaw & Mich—See Tol & O C		
Kansas City Clinton & Sp—		
1st 5s gold 1925 guar___A&O	76½	78¼
Kan City Ft Scott & Memphis—		
Refdg g 4s 1936 guar___A&O	79	79½
Cons 6s 1928_____M&N	103	103½
Current Riv 1st 5s 1927_A&O	95½	97½
K C Mem & Bir 4s 1934_M&S	f 87	90
Income 5s Mar 1934 Sept 1	f 83	89
Assented_____M&S	88½	90
Kan City & Mem Ry & B—		
1st 5s gold 1929_____A&O	91½	95
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep)_F&A	f ----	----
6% notes 1916 ctfs_____A&O	f 1	5
Kan City & Pac—See M K & T		

Bonds.	Bid.	Ask.
Kan City Southern—		
1st gold 3s 1950_____A&O	68¾	69⅛
Ref & imp't 5s Apr 1 '50_J&J	88	89⅛
Eq tr 5s 1923-24_____J&D15	b 5.50	5%
Eq tr 6s 1923-35_____J&J15	b 5.70	5.35%
Kansas City Terminal Ry—		
1st g 4s 1960 op 1930____J&J	82½	83¼
6% notes Nov 15 '23_M&N 15	100¾	101
6½% g notes 1931_____J&J	103	103½
Kentucky Central—See L & N		
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J	71½	75
Keokuk & Des M—See C R I & P		
Knoxv & Ohio—See South'n Ry		
Lake Erie & Western—		
1st gold 5s Jan 1 1937___J&J	94	95⅞
2d g 5s July 1 1941_____J&J	83	85
No Ohio 1st gu 5s g '45_A&O	75⅛	85⅛
Lake Sh & Mich So—See N Y C	& H R	
Leavenw'th Term Ry & Bridge		
1st M gold 5s 1923_____J&J	63	-----
Lehigh & Lake Erie—See Lehigh	Valley	
Lehigh & New England—		
1st M g 5s 1945_____J&J	100½	-----
Gen M g 5s 1954_____J&J	99½	-----
Eq tr 4½s 1923-1931____Var	b5.75%	5.25%
Lehigh Valley—		
1st 6s ext g 4s 1948_____J&D	87	-----
Con M 6s ann reg irred_J&D	120	125
Con M 6s R gold 1923__J&D	100⅜	100⅞
Con M 4½s C 1923_____J&D	99¼	99⅞
Con M 4½s ann irred_J&D	91	--
Gen cons gold 4s 2003__N&N	81½	81⅝
Gen con g 4½s 2003____M&N	90	91¼
Col tr 4s Feb '23-Feb '26 F&A	b 5.10	4.90%
Coll tr g 6s 1928_____M&S	104½	105⅛
Lehigh & Lake Erie—		
1st 4½s 1957 gu_____M&S	87	-----
Lehigh & N Y 1st 4s '45_M&S	82	85½
Lehigh Valley Coal—		
1st 5s gold guar 1933__J&J	100	-----
1st 40-year gu int red to 4% 1933_____J&J	86	-----
Lehigh Valley Ry of N. Y—		
1st 4½s gold 1940____J&J	94⅜	96
Leh Val Term 5s 1941__A&O	100⅞	-----
Middlesex Val 1st 5s '42 M&N	90	-----
Pa&N Y Canal con 5s'39 A&O	99	-----
Con M 4½s 1939____A&O	92½	-----
Cons M 4s 1939_____A&O	88	-----
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nash		
Litchfield & Mad 1st 5s'34 M&N	70	75
Little Miami—		
Gen g guar 4s 1962____M&N	80⅛	-----
Little Rk & Hot Sp West Ry—		
1st g 4s 1939 guar_____J&J	73½	76½
Long Island-Unified g 4s'49 M&S	80	80½
Refund g gu 4s 1949____M&S	79¾	81
Tax-exempt N Y_____	-----	---
1st cons g 5s July 1 1931_Q-J	97⅞	99½
1st cons g 4s July 1 1931_Q-J	89¼	-----
Gen mort g 4s 1938_____J&D	83½	84⅛
4s gold 1932_____J&D	81	----
Debenture gold 5s 1934_J&D	87½	91½
Deb gold 5s 1937_____M&N	83	84
Eq tr 6s 1923-32 (year)_F&A	b5.75%	5.35%
Montauk Ext 5s 1945___J&J	94	96½
Brook & Mon 2d 5s 1938 J&D	75	-----
L I C'y & F con 5s 1937 M&N	85	-----
N Y Bay Ex R 1st 5s g'43 J&J	80	-----
N Y B'klyn & Man Beach 1st		
gold 5s 1935_____A&O	95⅝	-----
N Y & R B 1st g 5s 1927 M&S	96	---
North Shore Branch—		
1st con 5s g Oct 1 1932 Q-J	93	94½
Louisiana & Arkansas Ry—		
1st s f g 5s 1927_____M&S	92⅛	94
Louisiana & North Western—		
1st M g 5s 1935_____A&O		77⅛
Louisv Cin & Lex—See Louisv &	Nashv	
Louisville Henderson & St L—		
1st mort gold 5s 1946___J&J	95½	96½
Louisville & Jeffersonv Bridge—		
Guaranteed gold 4s 1945_M&S	81¼	82⅞
Louisville & Nashville—		
50-year gold 5s 1937___M&N	102¾	-----
Unified gold 4s 1940____J&J	90½	91
Coll tr gold 5s 1931____M&N	98⅛	-----
7% g notes May 15'30_M&N 15	107⅜	109
1st&ref 5½s 2003 Ser A_A&O	104	104⅜
Equip 6½s 1923-'36(yr) M&S	b 5.35	5%
Eq tr 6s Jan 15 '23-'35_J&J 15	b 5 60	5.25%
At K & Cin div 4s 1955_M&N	85¼	86⅜
Atl Knox & Nor 1st 5s'46 J&D	98¾	-----
Consol gold 4s 2002__M&S	-----	-----
Lou C & Lex 4½s g '31_M&N	97¾	99
N O Mob 1st g 6s 1930_J&J	101¼	104⅞
2d gold 6s 1930_____J&J	99	-----
Pad & Mem div 1st 4s'46_F&A	83⅛	88
S E & St L Div 6s 1971_M&S	-----	-----
2d M 3s 1980_____M&S	60½	61⅞
Henderson Br 6s g 1931_M&S	100	104
Kent Central 4s g 1987__J&J	83⅜	-----
Lex & East 1st 5s 1965__A&O	98¾	99
L&N Mob&Mont 4½s'45 M&S	96½	99
Louisv & Nashv South'n joint		
gold 4s 1952_____J&J	79¼	80
L&N Term 1st g 4s'52 gu J&D	-----	-----
Nas F & S 1st gu g 5s '37_F&A	98⅝	99¾
Newport & Cincin Bridge—		
1st M g 4½s 1945 guar_J&J	88⅞	-----
S & N Ala Con M g 5s '36 F&A	101	103
Gen con gu g 5s 1963_A&O	95¼	99¼
Macon Dub & Sav 5s 1947_J&J	52	56
Macon Terminal 5s 1965__J&J	93½	96½
Mahoning Coal—See L S & M S		
Maine Central—Coll tr 5s'23 J&D	99¼	-----
1st & ref 4½s 1935_____J&D	88	90
1st & ref 5s Dec 1935___J&D	93	95
Eur & N A gold 1933__J&J	83	90
Hereford Ry—G 4s '30_M&N	n73	-----
Upper Coos 1st gu 4s '30 M&N	-----	-----
Upper Coos Ex 4½s g '30 M&N	-----	-----
Washington Co Ry 1st g gu		
3½s Jan 1954 op 1924_J&J	63	-----
Manila RR Sou Lines 4s'39 M&N	67	69½
Manitoba & S E—See Canadian	Northe	rn.

Bonds.	Bid.	Ask.
Manitoba S W Col 5s 1934_J&D	97	97½
Marq Houghton&Ont 6s'25 A&O	95	98
Md Del & Va 5s 1955 gu___F&A	30	40
Maryl & Pa 1st g 4s 1951__M&S	63½	----
Income 4s 1951_____A&O	18	25
Mason City & Ft Dodge—		
1st M gold 4s 1955_____J&D	f 32	35
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59___M&N	90	95
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar M&N	77	79
Mexican International—		
Prior lien 4½s 1947____M&S	----	----
1st con gold 4s 1977____M&S	----	----
Sept 1 1914 coup on_____	----	----
Sept 1 1914 coupon off____	----	----
Stamped guar op to Mar '07	----	----
Sept 1 1914 coup off_____	----	----
Mexican North 1st 6s 1930_J&D	----	----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Middletown & Unionville—		
2d M adj inc 6s 1933__M&N	25	----
Midland of N J—See Erie		
Midland Term 5s 1925____J&D	96	99
Midland Valley—5s 1943__A&O	84	86½
Adj M Apr 1 '53 Ser A__Sept	f 30	----
Series B_____	f 20	----
Millen & Southw—5s 1955_A&O	f 45	----
Mil Lake Sh & West—See Chic	& N W	
Milw & No—See Ch Mil & St P		
Milw & Spart & N W—See Chic	& N W	
Min & Pac—See M St P & S S M		
Minn & St L—1st 7s 1927_J&D	101	----
1st consol gold 5s 1934__M&N	----	74⅝
1st refg gold 4s 1949___M&S	37	40
Ref & ext 5s Feb'62 Ser A Q-F	36	37
Des M & Ft D 1st 4s '35_J&J	43¾	45⅜
Iowa Cent 1st g 5s 1938_J&D	71	71½
1st & ref g 4s 1951____M&S	37	38
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938____J&J	88¼	88⅞
1st cons gold 5s 1938____J&J	99	----
2d M gold 4s guar 1949__J&J	----	----
Coll trust 6½s 1931____M&S	104⅛	104¾
1st ref 6s 1946 Ser A_____J&J	104	105
Eq tr 7s 1923-1930(yr)__J&D	b 5.75	5.30%
M S Ste M & Atl 4s '26__J&J	96	----
Minn & Pac 1st 4s 1936__J&J	----	----
MStP&SSM&CentTerm Ry—		
1st ChTersf4s'41op'16M&N	92¾	97
Minneapolis Term—See Wis Ce	nt	
Mississippi Cent g 5s 1949__J&J	88⅜	92
Miss River & Bonne Terre—		
1st s f 5s 1931 op_____A&O	92	----
Mo Kan & Tex (as reorganized)		
Prior l 5s 1962 ser A w i__J&J	82¾	83¾
Prior l 4s 1962 ser B w i__J&J	68	68½
Prior l 6s 1932 ser C w i__J&J	96¼	96¾
Adj M 5s 1967 ser A w i_J&J	60⅛	60½
Missouri Kansas & Texas—		
1st gold 4s 1990_____J&D	f 79	80
Columbia Tr ctf of dep____	f 76¼	----
Stpd as toDec '21 int ___	f 76½	----
2d gold 4s June 1 1990__F&A	f ----	----
Cent Union Tr Co ctfs dep_	f 68	72
1st & ref 4s gold 2004___M&S	f ----	----
Guaranty Trust ctfs dep___	f 86	90
Gen M s f g 4½s 1936___J&J	----	----
N Y Tr Co ctfs of dep_____	78	81
6% notes '16 Cen Tr ctf M&N	f 88	91
Eq g 5s 1923_____J&D	b 5.65	5.30%
St Louis div g 4s 2001__A&O	----	----
Boonville RR Bridge—		
1st g gu s f 4s 1951___M&N	71	----
Dal & Waco 1st gu 5s'40 M&N	f 80	85
Kan C & Pac 1st 4s g '90 F&A	70	80
Mo Kan & E 5s 1942 gu_A&O	f 78	----
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42 M&N	f 94½	----
U S Mtg & Tr Co ctfs dep	f 88	91
MK&TofT 1st 5s gu '42 M&S	95	100
Sherman Shreveport & S—		
1st M gu gold 5s 1943_J&D	f 34¾	----
S W Coal & Imp 1st 6s '29 J&J	88	93
Texas & Okla—5s 1943_M&S	f 33	----
Mo Pacific RR (new company)		
1st & ref 5s July 1926___F&A	96½	97½
1st & ref 5s Jan 1965____F&A	86½	86¾
1st & ref 6s 1949 Ser D__F&A	98¼	98¾
Mo Pacific (old Co)—		
Gen M 4s Mar 1975____M&S	62½	63
Equip 6½s 1925-1936__F&A	b 5.80	5.25%
Eq tr 6s Jan 15 '23-'35 J&J15	b 5.75	5.45%
Gold 4s Mar 1 1945 opt_M&S	------	------
3d 7s ext to July 1938 at		
4%_____M&N	82	----
CentBrUnPac1st g 4s'48 J&D	70⅝	74
Pac of Mo 1st ex g 4s '38_F&A	86⅝	89¼
2d ext 5s gold 1938____J&J	94⅛	----
St L R E 1st 5s 1938__M&N	----	----
Cardelet Br 1st 4½s'38 A&O	83	92
St Louis Iron Mt & Sou—		
Unify & Ref'g g 4s '29_J&J	87½	88¼
Gen con ry & l g 5s '31 A&O	97½	98½
GenCon stpd gu g5s'31 A&O	----	----
Riv & Gulf Div 4s '33 M&N	84¾	85⅛
Pine Bluff & W 5s '23_A&O	98	100
VerdVal I&W 1st5s'26 M&S	95½	98½
Mobile & Birm—See Southern R	y	
Mobile & O—1st g 6s 1927_J&D	103½	104
1st exten 6s July 1927___Q-J	100½	101
Gen g 4s 1938_____M&S	74¾	----
Eq 5s May'23-Nov '23 M&N	b 5.60	5.25%
Montgom Div g 5s 1947_F&A	92⅝	98
St Louis Div 5s 1927____J&D	94⅛	95
St L & C 4s guar 1931___J&J	88	90
Mo'k & Malone—See NYC&H		
Monongahela Sou 5s 1955_A&O	93	----
Mont Cent—See St P M & M		
Mont Wyo & So 5s '39___M&L	40	55
Morris & Essex—See D L & W		
Nashville Chattanooga & St L—		
1st consol gold 5s 1928__A&O	99¾	100¾
Eq tr 4½s 1923-37 (yr)_A&O	Basis	4.90%
Centreville Br g 6s 1923_J&J	100	101
Jasper Br 1st 6s 1923____J&J	100	----

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Nash Flor & Sheff—See L & N		
National Rys of Mexico—		
Prior lien g 4½s s f 1957__J&J	----	----
Jan 1914 coupon on------	----	----
July 1914 coupon on------	25½	30
July 1914 coupon off------	----	----
Gen M 4s 1977--------A&O	----	----
April 1914 coupon on------	----	32
April 1914 coupon off -----	21	26¼
8% g notes June 1915___J&D	----	----
Nat RR of Mex p l g 4½s'26 J&J	f ----	----
Jan 1914 coupon on------	----	----
July 1914 coupon on------	25	38
July 1914 coupon off------	----	----
1st cons g 4s 1951----A&O	----	----
April 1914 coupon on-----	----	----
April 1914 coupon off-----	21½	25
Nebraska—See C B & Q		
New Eng RR—See N Y NH & H		
New Hav & No—SeeNYNH&H		
N J Junction—See N Y Central		
New Jer & New York—See Erie		
New Lon Nor 1st 4s '40____J&J	77	81
New Mex Ry & C'l—See El Paso	& Sout	hwest
New Orl Gt Nor 1st 5s '55_F&A	58	59½
New Orl & North E 6s 1915—	----	----
Extended at 5% 1940__M&N		
Ref & imp 4½s '52 Ser A_J&J	81	82
New Orl Term 1st 4s '53__J&J	76⅛	77
New Orleans Texas & Mexico—		
1st g 6s Oct 1925 Ser A__J&D	100¼	100¾
Non-cum inc 5s Oct '35 Ser A_	f 79	79¼
Newport & Cin Bdge—See Louis	ville &	Nashv
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Isl		
N Y Bay Ext RR—See Long Isl		
New York Central RR—		
Conv deb 6s 1935____M&N	104½	105
Con M 4s 1998 Ser A___F&A	82	82⅜
New York Cent & Hud River—		
Ref'g g 3½s July 1 1997__J&J	76½	76⅞
Deb g 4s '34 tax-exempt M&N	91¼	91⅝
Deb 4s 1942 tax-exempt__J&J	87¾	89⅞
Ref & imp 4½s 2013 A_A&O	87⅛	88⅜
Ref & imp 5s 2013 C_A&O	97½	97⅞
Eq tr 7s '23-'35 (yr)__A&O15	b 5.40	5.10%
Eq tr 6s Jan 15 '23-'35_J&J 15	b 5.60	5.25%
NYC Lines eq 5s 1923-'37J&D	b 5.20	5%
NYC Lines eq 4½s P '24_J&J	b 5.20	5%
NYC Lines eq 4½s Q '25_J&J	b 5.20	5%
NYC Lines eq 4½s'23-'28J&J	b 5.20	5%
NYC RR eq 4½s '24-'32_J&J	b 5.20	5%
Bos & Alb eq 4½s'23-'27 A&O	b 5.40	5%
L S col tr g 3½s 1998___F&A	73½	74
M C col tr g 3½s 1998__F&A	77	79
Beech Cr 1st 4s g gu '36_J&J	89⅝	91¼
2d guar g 5s 1936------J&J	94½	----
Clf Bit C Co 1st g 4s '40 J&J	----	----
Beech Creek Ext 3½s '51 A&O	73¾	----
Cart & Adir 1st 4s '81__J&D	80⅛	82¾
Gouv & Osw 1st 5s g '42_J&D	99	----
Lake Shore & Mich South—		
Con g ref 3½s 1997___J&D	77½	77⅞
Deb g 4s 1928-------M&S	94⅛	94½
Gold 4s 1931--------M&N	92⅛	93⅛
Clev Short L 4½s '61_A&O	96	98
K A & Gr R 1st 5s '38__J&J	95⅛	----
Kal & W Pig'n g 5s '40_J&J	101	----
Mahon C RR 1st 5s '34__J&J	98⅛	102⅛
Merch Disp Transp Co—		
Eq tr 4½s 1923-1926 _J&J	-----	-----
Michigan Central—		
5s cou '31 D & B C div M&S	98⅞	----
Deb g 4s 1929-------A&O	90½	92
Equip 5s 1923-'30 (yr) A&O	b 5.30	5%
Equip 6s '23-'32 (yr)__M&S	b 5.40	5.10%
1st 5s Kal & S H 1939 M&N	----	----
1st mtge M Air L 4s '40 J&J	87⅜	----
1st g4s Jol&N Ind'57 J&J10	84	----
1st g 3½s J L & Sag'51 M&S	79	82
1st g 3½s 1952------M&N	81	82
BayC&BC1stMg 3s'89 J&D	65	----
Bat C & S 1st gug 3s'89 J&D	60¼	----
Det R Tun 4½s'61gu_M&N	89	89⅞
Grand Riv Val 4s '59_M&S	80	83
Tol Can Sou & D 4s '56 J&J	81	84
Moh & Mal 4s 1991____M&S	86	----
Consol g 3½s 2002____M&S	----	----
N J Junc 1st 4s gu '86___F&A	82½	----
NY&Har 1st g 3½s 2000 M&N	77⅜	----
N Y & Nor 1st g 5s '27__A&O	99⅛	----
N Y & Put 1st 4s g 1993_A&O	82⅝	85⅜
Pine Creek gu 6s 1932__J&D	105⅞	----
Pitts & L Erie 6s 1928___J&J	----	----
5s Jan 1 1928--------A&O	94⅜	----
Eq tr 6½s 1923-35(yr)A&O	b 5.40	5.10%
Pitts McK & Y 6s '32_J&J	101½	----
2d 6s guar 1934-------J&J	99¼	----
St Lawr & Adiron 5s '96_J&J	92⅞	95½
2d gold 6s 1996------A&O	96⅛	----
West Trans Co 3½s '23_F&A	98	----
West Shore 1st 4s 2361___J&J	81¾	82⅞
N Y C & St L 1st g 4s '37_A&O	89⅛	90¼
Deb 4s May 1 1931____M&N	86½	86⅞
N Y Connecting RR—		
1st M 4½s 1953-------F&A	88⅛	88½
N Y & Gr'wood Lake—See Erie		
N Y & Har—See NYC&HudRiv		
N Y & Jersey—See Hud & Man		
N Y Lack & West—See D L & W		
N Y L E & W C RR—See Erie		
N Y & L Br—See Cent of N J		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv_J&J15	69½	70¾
Deb 4s May 1 1957____M&N	39½	42
Deb 4s July 1 '55 non-conv J&J	49	56
Deb 4s 1956 non-conv__M&N	49	51
Deb 4s 1947 non-conv__M&S	51	52
Deb 3½s Mar 1947____M&S	44	47
Deb 3½s 1954 non-conv A&O	44	50
Deb 3½s 1956 conv____J&J	44	48⅞
Debenture 4s 1922----------	f 100	102
500 franc bonds----------	f 85	90
Deb 7s (ext) 1925------A&O	78	81
500 franc bonds----------	66	67

Bonds.	Bid.	Ask.
N Y N H & Hartford (*Concluded*)		
Bos & NYAL 1st 4s g'55 F&A	56½	80
Cent New Eng 4s 1961__J&J	58	62¼
Dutchess Co 4½s '40_J&D	72	----
Danb & Norwalk 4s '55_J&D	72	----
Gen 5s Apr 1 1925___A&O	92	----
Harl R & Portch 4s '54 M&N	78½	80½
Housatonic con 5s 1937_M&N	83½	----
Naugatuck 1st 4s '54__M&N	68⅛	----
New Eng cons 4s '45 gu_J&J	74	79
Consol g 5s July 1 '45__J&J	85⅛	95
NY&NE Bos Ter 4s'39A&O	----	----
N Hav & North 4s '56 gu J&D	62½	----
N Y Prov & Bos 4s '42__A&O	70	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 gu__J&J	48¾	49¼
Prov Sec deb 4s 1957 gu M&N	35½	52
Prov Ter 1st g 4s gu '56_M&S	75	----
N Y & Nor—See N Y Central	& Hud	River
New York Ontario & Western—		
Ref 1st g 4s June 1992__M&S	68	69
Gen M g 4s 1955 red____J&D	----	65¼
Eq 4½s Mar '23-Mar '28 M&S	b5.45	5%
NY Phila & Nor—1st g 4s'39J&J	88½	----
Income 4s Jan 1 1939___M&N	72	----
Stock trust ctfs 4s 1938__J&D	83½	84½
N Y Prov & Bost—See N Y N	H & Ha	rt
N Y & Putnam—See N Y Cent	& Hud	River
N Y & Rockaway Beach—See L	ong Isl	and
N Y Susq & W—See Erie		
N Y Westc & Bost—See N Y N	H & H	
Norf & Caro—See Atl Coast L		
Norfolk Southern—		
1st & ref g 5s '61 op '15__F&A	64⅛	65
Norf & Sou 1st 5s 1941__M&N	90¼	94
1st gen g 5s 1954 opt__J&J	82½	86½
Ral & Cape F 1st 5s '43_M&S	72½	----
Ral & Southp con 5s '65_J&D	78½	----
Suffolk & Car con 5s '52__J&J	82	86
Norfolk Ter 1st gu 4s '61_M&N	80	----
Norf & West gen 6s 1931__M&N	108½	----
Imp & extens 6s 1934____F&A	108¼	----
New River 1st 6s 1932__A&O	108¼	----
N&W Ry 1st cons 4s'96_A&O	90⅛	91
Div 1st lien & gen g 4s July 1		
1944 opt Jan 1 1929___J&J	86½	88
Conv deb 4½s 1938____M&S	102	----
Conv 6% Sept 1929___M&	111½	112⅞
N & W Pocahontas 4s '41 J&D	87¼	88
Eq tr 4½s 1923-'24(s.a.)F&A	b 5.25	4.60%
Scioto Val&NE 1st 4s'89M&N	86	88½
North & South Caro—See Caro	Atl &	West
N'east of S C—See Atl C L of SC		
Northern Cal Ry—See So Pac		
Northern Central—		
Con gen M 4½s E 1925_A&O	95	----
Mort bds 5s 1926 Ser A__J&J	98	----
Mort bonds 5s 1926 Ser B J&J	98	----
Northern Ohio—See L E & West		
Northern Pacific—		
Prio lien g 4s Jan 1997__Q-J	85½	86½
Gen lien g 3s Jan 2047__Q-F	61½	62¼
Ref & imp 4½s2047 Ser A J&J	90	92
Ref & imp 6s 2047 Ser B_J&J	108⅞	109½
Ref & imp 5s 2047 Ser C_J&J	99	99⅞
Eq tr 7s 1923 30 (yr)_M&N15	b 5.35	5%
St P & D Div g 4s 1996__J&D	84⅛	----
Nor Pac-Gt Nor (CB&Q coll)		
Joint 6½s 1936------J&J	----	----
Wash Cent 4s Mar 1948_Q-M	77⅛	----
St Paul & Dul 1st 5s '31_F&A	98⅝	----
1st consol g 4s 1968_J&D	84¼	----
Dul Union Dep 5s '30_A&O	78½	----
St Paul & N Pac 6s g '23_F&A	100	----
Reg certs 6s 1923------Q-F	----	----
No Pac Ter Co—1st 6s '33_J&J	109¼	----
North Ry of Cal—See Sou Pac		
North Pac Coat—See No Shore		
North Pennsylvania—		
1st M 4s extended 1936_M&N	86	87½
Gen g 3 3-10s 1953------J&J	70	----
Northw Term g 5s 1926 gu_J&J	19	23
Norwich & Wor—4s 1927_M&S	89	----
Ogd'bu&L Cham—See Rutland		
Ohio Connecting—See Pennsylv	aniaRR	
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony—4s gold 1924_F&A	97	----
4s Dec 1925----------J&D	94½	----
4s Jan 1938----------J&J	83	----
3½s July 1 1932-------J&J	83	----
Oregon & California—See SoPac		
Oregon-Washington RR & Nav		
1st & ref g gu 4s '61 opt__J&J	81⅛	82¼
Ore RR & Nav cons 4s'46J&D	87½	89
Oregon Short Line—See Un Pac		
Oswego&Syracuse—See D L&W		
Pacific Coast Co—See Misc Bds		
Paducah & Illinois—		
1st s f 4½s 1955 gu------J&J	91⅛	92
Pan American 1st 5s '34 op_J&J	f 20	40
Paris-Lyons-Mediterranean RR		
Ext s f 6s 1958------F&A15	71⅝	71__
Pennsylvania RR—		
Con M 4s gold 1943___M&N	93	----
do 4s gold 1948___M&N	87	91¼
do 4s gold 1948 sterling stamped dollar bonds	90	91
do 4½s g 1960-----F&A	96¼	97¾
Gen g 4½s 1965--------J&D	92¼	92½
Gen g 5s Dec 1 1968____J&D	101	101¼
10-year gold 7s Apr 1'30_A&O	110	111
15-yr 6½s Feb 1 1936__F&A	101	102
Con M 3½s g £ 1945____J&J	lf 77	82
R E pur mon 1st g 4s'23 M&N	99¼	----
Gen ft eq 4½s Apr. 1923_Q-J	b 5.10	4.50%
Eq tr 6s Jan 15 '23-'35_J&J 15	b 5.50	5.10%
Aleg Val gen 4s 1942____M&S	90	91
Balt Ches&At1st g 5s'34 M&S	49	52
Belvidere Del gu 4s 1927 F&A	92	----
1st g gu 3½s 1943____J&J	78⅜	----
Cin Leb & Nor 4s 1942_M&N	85¾	----
Clev&Marietta, 4½s'35 M&N	95	----

Bonds.	Bid.	Ask.
Pennsylvania RR (*Concluded*)—		
Cleveland & Pittsburgh—		
SerA 4½s gen gtd 1942_J&J	93⅜	----
SerB4½s gen gtd 1942 A&O	97¾	----
Int red to 3½%--------	80⅝	----
Ser C 3½s gen gts '48M&N	80⅝	----
Ser D 3½s gen gtd '50_F&A	79¾	----
D Riv RR&B gu g 4s '36.FLA	91½	----
Erie & Pittsburgh—		
Gen gu g 3½s Ser B'40_J&J	84¼	88
Series C 1940-------J&J	84¼	87½
Gr R & Ind Ext 4½s '41_J&J	90⅜	91
2d 4s 1936----------A&O	81	85¼
Muskegon Div g 5s'26_J&J	92½	----
Holidaysb Bedford & Cumb		
1st M g 4s 1951 guar__J&J	85	92
Ohio Connect'g 4s 1943_M&S	88	----
Pennsylvania Company—		
Gu g 4s 1931 op 1921_A&O	92	93
Gu tr ctfs g 4s 1952__M&N	87	88
Gu tr ctfs g 3½s 1937_M&S	81½	----
Gu tr ctfs g 3½s 1941_F&A	80⅝	----
Gu tr ctfs g 3½s 1942_J&D	81⅜	85
Gu tr ctfs g 3½s 1944_J&D	81	----
Ph Balt & Wash 4s '43_M&N	88½	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s Ser A'40A&O	94⅞	97¾
do Ser B 1942__A&O	94⅞	96¼
do Ser C 1942__M&N	94⅞	----
do Ser I 1963___F&A	93⅝	----
do 4½s Ser J '64_M&N	93⅝	94¼
do 4s Ser D 1945_M&N	89¼	----
do 4s Ser F 1953__J&D	89¼	----
do 4s Ser G 1957_M&N	89¼	----
do 4s Ser H 1960_F&A	89½	----
do 3½s Ser E '49_F&A	8 ¼	----
Gen M 5s 1970 Ser A_J&D	98	98½
CStL&Pitts 1st 5s g'32A&O	99⅛	----
Pitts Va & Char gu 4s'43M&N	86⅛	----
Pitts Young & Ash 5s'27_M&N	99	----
1st gen 4s Ser A 1948_J&D	88	----
Sodus Bay & Sou g 5s'24_J&J	96½	----
Sun & Lew 1st g 4s 1936_J&J	88½	----
Tol Wahl Valley & Ohio—		
1st g gu 4½s '31 Ser A_J&J	94⅛	96¼
1st g gu 4½s '33 Ser B_J&J	93⅞	98¼
1st g gu 4s '42 Ser C__M&S	83¾	----
Penn & N Y Canal—See Leh Val		
Pennsylvania & Northwestern—		
General 5s Jan 1 1930____J&J	95	96½
Clearfield & Jeff 1st 6s'27_J&J	102	104
Peoria & Eastern—See Clev Cin	Chic &	St L
Peoria & N W—See Chic & N W		
Peoria Ry Term—See Ch R I &	Pac	
Pere Marquette (New Co)—		
1st g 5s July '56 Ser A___J&J	96¾	97⅛
1st g 4s July '56 Ser B___J&J	81	81⅞
Eq tr 6s Jan 15 '23-'35_J&J15	b 5.75	5.35%
Perkiomen1st5s'18 ext to'38Q-J	95	96
2d 5s 1918 ext to 1938___Q-J	94	95
Petersburg—See Atl Coast Line		
Phila & Balt Cent 4s 1951_M&N	87	89
Phila Balt & Wash—See Pennsyl	vania	RR
Phila Harrisburg & Pittsburgh—		
1st mtge gold 5s 1925___A&O	99	----
Phila Newt & N Y 3s 1942_A&O	73	----
Phila & Read—See Reading Co		
Phila Wilmington & Balt—		
Debenture g 4s 1926____J&J	94	96
Debenture g 4s 1932____A&O	90	93
Philippine Railway—		
1st p 4s 1937 s f opt gu__J&J	46½	48
Pine Bl & W—See St L I M & So		
Pine Creek—See N Y Cent & Hu	d River	
Pittsb Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940__A&O	99⅛	----
Cons 1st g 5s July 1 '43_J&J	97⅞	----
P B & L E con g 5s 1947_J&J	83	----
Pitts Char & Youghiogheny—		
Gen mtge gtd 4s 1932__A&O	78½	----
Pitts Cin Chic & St L—See Penn	RR	
Pitts & Lake Erie—SeeNY Cent	& Hud	River
Pitts McK & Yough—See N Y C		
Pitts Shaw&N—1st g 5s'49 F&A	f 5	15
Gold 4s Feb 1 1952-----F&A	f ----	2
6% receivers' ctfs 1918__M&A	20	35
Pittsburgh & Shawmut—		
1st s f g 5s 1959 opt-----J&D	f 57½	63½
Pitts Shen & L E—SeePBess&LE		
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942----J&J	90	----
WestSideBelt 1st g 5s'37M&S	78	----
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngs & Ash—See Penn	RR	
Portland & Ogdensburg—		
1st M 4½s 1928 guar___M&N	92	92½
Port&R Falls—1st g 4s'26_M&N	90	----
Debenture 4s Aug 1927_F&A	95	----
Portl (Me) Term gu 4s '61_J&J	75½	77½
Guar 5s 1961----------J&J	92	93½
Port Reading—1st gu 5s'41_J&J	93½	----
Ports Gt F & Con—SeeBos&Me		
Potomac Val—1st gu 5s g'41J&J	95	100
Princeton & Northw—See Chic	& N W	
Prov Sec Co—See N Y N H & H		
Providence Term—SeeNYNH&	H	
Prov & Worc—1st 4s 1947_A&O	78	----
Raleigh & Augusta—See Seaboa	rd Air	Line
Ral & Cape Fear—See Norf Sou		
Raleigh & Gas—See Seab Air L		
Ral & Southp—See Norf South		
Raleigh & S W—See Ches&Ohio		
Raritan River—1st g 5s '39_J&J	76	----
Reading Company—		
Gen gold 4s Jan 1 1997__J&J	84½	85½
Eq 4½s Jan '23-Jan '27__J&J	b 5.10	4.80%
Eq 5s (J&J) '23-'32 Ser J_J&J	b 5.10	4.80%
Jer Cent g 4s '51 op '06_A&O	86	86½
Atlantic City gu 4s 1951_J&J	83⅛	86
1st M gold 5½s 1929_M&N	100½	101½
W&NA tr ctfs 4s red 105.Q-M	----	----

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Tax-exempt.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Reading Company (*Concluded*)	—	
Phila & R—2d 5s g 1933 A&O	101	
Imp M ext g 4s 1947 A&O	88	92
Cons ext gold 4s 1937 M&S	88	----
Term 5s g gu May 1 '41 Q-F	101½	----
Del R Ter p m g 5s '42 M&N	99	----
Ex p mon g 5s 1942 J&J	97	----
Wilm & No 1st 5s '27 J&D	97	----
Gen g 5s Aug 1 1932 Q-F	96	----
Phila & Read Coal & Iron—		
Col s f g 4s ext'32 gu F&A	92	----
Rens & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	83	----
Equip 6s Jan 15'28-'35 J&J15 b	6%	5.60%
Rich & Mecklenburg—SeeSo Ry		
Rich & Peters—See Atl Coast L		
Richmond Terminal Ry—		
1st guar 5s 1952 J&J	99¾	----
Richmond-Washington Co—		
Col tr g gu 4s 1943 opt J&D	85	----
Rio Gr Junc—See Denv & Rio Grande		
Rio Grande So—See Den & Rio Grande		
Rio Grande West—See Denv & Rio Grande		
Rock Isl-FriscoTerm—5s'27 J&J	94	96
Rock Isl Ark & La—See C R I & Pac		
Rock Isl & Peoria—See C RI &P		
Rutland—Con 4½s 1941 J&J	80½	86¼
Benn & Rut 4½s g '27 M&N	80	----
Ogd&LCh 1st g gu 4s '48 J&J	69⅛	70⅝
Rutl Can 1st g gu 4s '49 J&J	69	75
Equip tr 4½s 1923-27 M&N b	6.50	5.50%
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	73	77
St Clair Term 1st 5s 1932 F&A	83	----
St Johns & L Cham—5s '44 M&S	60	70
St J & Gr Isl—1st g 4s 1947 J&J	74½	77
St Lawr & Adir—See N Y Cent		
St Louis Al & T H—See Ill Cent		
St Louis Br—See Term RR Assn		
St L & Cairo—See Mobile & O		
St L Iron Mt&Sou—See MoPac		
St L Mer Br Co—See Term RR		
St L Peoria & N W—See Chic & N W		
St L Rocky Mt & P 5s 1955—See Misc Cos, p.44		
St L South—See Illinois Central		
St Louis-San Fr (reorganized)		
Prior lien 4s 1950 Ser A J&J	70¼	70¾
Prior lien 5s 1950 Ser B J&J	85⅛	85½
Prior lien 6s 1928 Ser C J&J	99⅛	100
Prior lien 5½s '42 Ser D J&J	92½	92⅝
Cum adj 6s July 1955 A&O	75	76¼
Income mtge 6s July 1960 Oct	59½	59⅞
Eq tr 6s Jan 15 '23-'34 J&J15 b	5.75	5.40%
St Louis & San Francisco—		
Gen mtge gold 6s 1931 J&J	103⅝	----
Gen mtge gold 5s 1931 J&J	98⅛	100
Con mtge 4s July 1996 J&J	82	----
Sou West Div g 5s 1947 A&O	87⅛	----
St Louis Southwestern—		
1st g 4s 1989 certifs M&N	77¾	78¼
2d g inc 4s Nov '89 cert J&J	71	78½
1st consol g 4s 1932 J&D	77⅜	77¾
1st term & unif 5s 1952 J&J	81½	82
Eq 5s Ser D 1923 F&A b	5.30	5%
Eq 5s Ser E 1923-1924 A&O b	5.45	5%
Cent Ark & Ea 1st 5s'40opJ&J	81	83½
Grays Pt Term g 5s '47 J&D	84	----
Shrev Bdg&Ter 5s '55 gu F&A	80	85
StephenvN&STex5s'40op J&J	80½	82
St Paul Bridge & Terminal Ry—		
1st M 6s 1929 J&J	97	101
St Paul & Duluth—See Nor Pac		
St Paul East GrTrunk—SeeChic & N W		
St Paul & K C Short L—See Ch R I & Pac		
St Paul Minn & Manitoba—		
1st g 4s 1933 J&J	92¼	95¼
1st consol g 6s 1933 J&J	108	111
1st cons red to 4½s g '33 J&J	97½	98½
Montana ext 1st 4s '37 J&D	90¼	91¼
Pacific Ext 1st 4s £ 1940 J&J	84½	----
Eastern Ry of Minnesota—		
Nor div 1st g 4s 1948 A&O	89	----
Mont Cen 1st gd 6s '37 J&J	114	----
1st guar gold 5s 1937 J&J	101	102½
Wil & S F 1st 5s g 1938 J&D	101	103
P & N Pac—See No Pac		
St Paul Union Depot Co 5½% guar notes Dec 15 '23 J&D15	97½	100
Salt Lake City Un Dep & RR—		
1st M 5s 1938 M&N	85	90
San Ant & Aran Pass—SeeSoPac		
San Fr & S Jo Val—See AT&SFe		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See Atch Top & S Fe		
Sault Ste Marie Bridge—		
1st M s f g 5s July 1 1937 J&J	84	----
Sav Fla&W—See Atl Coast Line		
Sav&States—1st g gu 5s '53 J&J	40	60
Schenectady & Duanesburg—		
1st guar 6s 1924 M&S	101⅜	----
Schuylkill River E S—See B & O		
Scioto Val & N E—See Nor & W		
Seab Air L—1st g 4s 1950 A&O	53¼	58
Stamped	52½	54
Adjust M 5s Oct 1 1949 F&A	21½	22½
Ref g 4s 1959 opt A&O	39	40
1st & con 6s 1945 Ser A M&S	58½	59½
7% g notes Sep 15 '23 M&S15	58	60
Eq g 5s 1923 (s. a.) F&A15 b	6%	5.50%
Equip trust 6s 1923-27 J&D b	6.25	5.75%
Eq tr 6s (s. a.) 1923-'37 F&A b	6.25	5.75%
Atlanta-Birmingham Divis—		
1st g 4s May 1 1933 M&S	66¼	68
Car Cent 1st g gu 4s '49 J&J	68	----
Florida Cent & Peninsula—		
1st g 5s 1918 ext to 1923 at 6% J&J	99	----
1st l g ext 5s gold 1930 J&J	88⅝	----
1st con 5s gold 1943 J&J	91½	----
So Bound 1st g 5s '41 A&O	85	87
Georgia & Ala 5s Oct '45 J&J	82	83¼
Ga&Ala Term 1st g 5s'48 J&D	85	----
Ga Car & N—1st 5s g '29 J&J	92	95

Bonds.	Bid.	Ask.
Seaboard Air Line (*Concl.*)—		
Ral'h&Aug'sta—1st 6s'26 J&J	96	----
Ral'h&Gast'n—1st 5sg'47 J&J	90	----
Seab&Roanoke—1st 5s'26 J&J	94	----
Seacoast RR of N J 5s '48 A&O	97	----
Seattle Term 6s 1923-1930	----	----
Sebast & Mooseh 1st 5s '28 M&S	77	80
Shamokin Sunb'y & Lewisb'g—		
2d 6s g July 1 1925 J&J	----	----
Sherman Shrev & Sou—See Mo Kan & Tex		
Shreve Brdg & Ter—See St Louis South western		
Sierra Ry of Cal—		
1st s f 6s g Apr 12 '37 A&O12	----	86
Sioux C & Pac—See Chic & N W		
Sodus Bay & Sou—See Penn RR		
Somerset Ry 1st & ref 4s'55 J&J	72	----
So Caro & Ga—See South Ry		
South Bound—See Seaboard A L		
Sou Indiana—See Ch Terre Haute & S E		
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	83	84
Conv g 4s J'ne 1 '29 op '14 M&S	92⅛	92⅝
Conv g 5s 1934 J&D	100⅛	101⅞
Eq 4½s 1923 M&S b	5.25	4.85%
Equip 7s 1924-1935 J&D b	5.35	5%
Pacific Fruit Express equip 7s		
June 1 1925-1935 (y'ly) J&D b	5.40	5.15%
Aust & Nor 1st 5s g '41 J&J	94½	----
Central Pacific—		
1st refdg 4s g g'd '49 F&A	86⅛	87¼
1st g gu 4s Oct 1 1954 A&O	82¼	84
M 3½s g g'd Aug 1 '29 J&D	90¾	92⅝
European loan 4s 1946 M&S	67	68
Galveston Harrisb & San An—		
Mex & P Div 1st 5s '31 M&N	98⅛	----
2d M 5s 1931 gu J&J	94½	99½
Gila Val Globe & Northern—		
1st g 5s Nov 1 1924 M&N	99	99⅜
Houston East & West Texas—		
1st 5s g May 1 1933 M&N	94¾	98½
1st guar g 5s Mar '33 M&N	94⅞	----
Houston & Texas Central—		
1st l g 5s 1937 J&J	97⅝	----
Waco&NWDiv6sg'30 M&N	98½	----
North Cal Ry g 5s 1929 J&D	98	----
No Ry of Cal 5s g gu 1938 A&O	101	----
Oregon & Cal 1st 5s 1927 J&J	99½	99¾
S A & Ar Pass g gu 4s '43 J&J	74½	75
San Fran Term 1st 4s '50 A&O	80½	82
So Pacific Br 6s 1937 A&O	111½	----
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	101⅛	----
1st ref g 4s 1955 op '10 J&J	87¼	87¾
So Pac Coast 1st g 4s '37 J&J	90	90¾
Texas & N O—		
Consol gold 5s 1943 J&J	88¼	99¼
Dallas Div 1st g 4s '30 F&A	80	88
Southern Railway—		
1st consol gold 5s 1994 J&J	97¼	97¾
Develop & gen M g 4s '56 A&O	68½	69
Dev & gen 6½s 1956 A&O	101	101½
Eq tr 6s Jan 15 '23-'35 J&J15 b	5.75	5.40%
Eq tr 5s 1923-24 (s-a) A&O b	5.45	5.10%
Eq tr 4½s M'y 15 '23-26 M&N15 b	5.45	5.10%
E Tenn reorg lien 5s 1938 M&S	95⅜	----
1st Mem div g 5s 1996 J&J	96	96⅞
St Louis Div 1st g 4s 1951 J&J	79⅝	80
Aiken Br 1st g 4s 1998 J&J	60	70
Atlanta & Charlotte Air Line		
1st M 4½s 1944 ser A J&J	90¼	92½
1st M 5s 1944 ser B J&J	99	----
Atl & Danville 1st 4s '48 J&J	77¼	78
2d g 4s 1948 J&J	64½	72
Atl & Yad 1st gu g 4s '49 A&O	77	80
Aug South g 5s 1924 J&D	55	60
E T Va & Ga—Div g 5s '30 J&J	98⅜	99⅝
Consol 1st g 5s 1956 M&N	98¼	99
Ga Mid 1st g 3s 1946 A&O	60¾	62
Knoxv & O 1st g 6s 1925 J&J	101	----
L & N So joint g 4s—See L&N		
Mob & Birm pr lien 5s '45 J&J	91⅞	----
Small	80	----
Gen M g 4s 1945 J&J	73	75
Small	64	----
Mobile & O col tr 4s '38 M&S	77½	78
Rich&Dan deb 5s stpd'27 A&O	96⅞	98⅞
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	71	----
So Caro & Ga 1st 5½s'29 M&N	99¼	99⅝
Va Mid Series E 5s '26 M&S	97½	99½
Series F 5s 1931 M&S	97⅝	99½
Gen'l 5s 1936 M&N	97¾	----
Va & Southw 5s 2003 J&J	93	----
1st con g 5s 1958 A&O	80⅞	82
Wash O & W 1st gu 4s'24 F&A	95⅛	----
S & N Ala—See Louis & Nashv		
South Pac Coast—See Southern Pacific		
SpartanU&Col—See Ashv & Spar		
Spokane Falls & Northern—		
1st 6s g 1939 J&J	95	----
Spokane International—		
1st g 5s 1955 J&J	84	----
State L & Sulliv 4½s 1929 J&J	70	85
Staten Isld Ry—See Balt & Ohio		
Stephenv N & S Tex—See St L		
Suff & Carolina—See Norf & So S W		
Sunbury Hazleton & W-B—		
1st 5s May 1 1928 M&N	95	----
2d mtge inc 6s '38 coup M&N	98	----
Sunbury & Lew—See Penn RR		
Superior Short Line—See Ch St P M & Omaha		
Tacoma Eastern—See Chic Mil & St P		
Tampa & Jacksonville—		
1st M 5s 1949 ctf dep A&O	5	----
Tampa North 1st 5s '36 op J&J	30	45
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	94½	----
1st consol gold 5s 1944 F&A	98	99½
Gen ref s f g 4s '53 op '10 J&J	81	82
St L Br 1st g 7s 1929 A&O	105¾	106¾
St L Mer Bdge T—5s'30 A&O	96⅝	----
Mer Bdge 6s '29 op '09 F&A	----	----
Terre Haute & Ind 5s 1925 J&J	95	100
Terre Haute & Peoria—		
1st con g 5s Sept 1 '42 M&S	80	----
Texas Central—1st 5s '23 A&O	95	----
Texas & New Orl—See So Pac		
Texas & Okla—See M K & T		

Bonds.	Bid.	Ask.
Texas & Pac 1st 5s 2000 J&D	95	97
2d inc g 5s Dec 2000 Mar f	40	----
Lou Div 1st 5s 1931 J&J	88¼	92
Weatherford Min W & North		
1st guar f 5s 1930 F&A	75¼	76
Toledo Can Sou & Det—See Mich Cent		
Toledo & Ohio Central—		
1st 5s g 1935 J&J	96¼	98½
West Div 1st 5s g 1935 A&O	95½	--
Gen gold 5s 1935 J&D	88¾	95
Eq tr 4½s 1923-27 (year) J&J b	5.50	5.10%
Kana & Mich 1st 4s 1990 A&O	77⅝	79¾
2d mtge gold 5s 1927 J&J	96	96⅝
Eq 4½s J'ly'23-July'24 J&J b	5.55	5.15%
Eq tr 6s 1923-35 (yr) J&J15 b	5.75	5.40%
St Mary's Div 4s g 1951 F&A	73	----
Toledo Peoria & Western—		
1st g 4s July 1 1917 J&J f	26	----
Toledo St Louis & Western—		
Pr lien g 3½s July 1 1925 J&J	93⅛	----
1st gold 4s Apr 1 1950 A&O	71½	74
Coll tr g 4s Ser A 1917 F&A	----	----
Union Trust certif dep	----	----
Tol Term 1st 4½s '57 gu M&N	84½	85½
Tol Walh Val & O—SeePennRR		
Toronto Hamilton & Buffalo—		
1st g 4s June 1 1946 J&D	81¼	84⅝
Troy & Boston—See Fitchburg.		
Ulster & Del con 5s 1928 J&D	95½	----
1st ref g 4s 1952 A&O	64	70
Union Pacific—		
1st Ry & l gr 4s g 1947 J&J	91½	92¼
Conv 4s 1927 J&J	94¼	95¼
1st & ref 4s June 2008 M&S	85⅝	86
10-year 6s July 1928 J&J	104¼	104½
Eq tr 5s 1927-'37 (yr) M&S b	5.20	4.80%
Equip tr 7s 1924-35 (yr) J&D b	5.25	5%
Pacific Fruit Express eq—See South Pacific		
Ore RR & Nav—See Ore-Wash RR & Nav		
Oregon Short Line—		
1st consol 5s g 1946 J&J	102½	103
1st cons guar 5s 1946 J&J	103¼	103⅜
Ref g gu 4s '29 op '07 J&D	92	92½
Utah & Northern—		
1st 7s'08ext at 4% to '33 J&J	91½	----
Consol gold 5s 1926 J&J	99½	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 op 1922 A&O	93½	96½
United N J RR & Canal Co—		
General gold 4s 1923 F&A	99	100
General gold 4s 1929 M&S	94	----
General gold 4s 1944 M&S	89⅛	----
Gen 1st g 3½s Mar 1 '51 M&S	78	----
Upper Coos—See Maine Central		
Utah & Northern—See Union Pacific		
Utica Clint & Bing—See Del & Hudson		
Vandalia RR—		
Cong 4s 1955 Series A F&A	85½	----
Series B 1957 M&N	85½	87½
Vera Cruz & Pacific RR—		
1st g 4½s 1934 opt J&J	----	----
July 1914 coupon on	27¼	----
July 1914 coupon off	24¼	----
Verdig Val Ind & W—See Mo P		
Vermont Val 1st 4½s '40 A&O	75	----
Vicksburg Shreve & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	92½	97
Gen 5s May 1 1941 M&N	89	91
Virginia Midland—See Sou Ry.		
Va & Southwest—See Southern Ry		
Virginian Railway—		
1st M g 5s 1962 opt M&N	95¾	96¾
Eq 6s AApr23 Apr'30 (s-a) A&O b	5.70	5.30%
Wabash—1st gold 5s 1939 M&N	98	99
2d gold 5s 1939 F&A	90	92
Deb mtge 6s Ser B 1939 J&J	----	----
1st lien term g 4s 1954 J&J	68⅜	----
Eq tr 6s 1923-35 (year) J&J15 b	6%	5.50%
Det & Chic ext 1st g 5s'41 J&J	95	100⅛
Des M div 1st g 4s 1939 J&J	73¼	79
Toledo & Chic 4s g 1941 M&S	79¼	----
Omaha Div 1st 3½s g'41 A&O	65	66
Warren RR—See D L & W		
Wash & Colum Riv 4s 1935 J&J	85	----
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Cent		
Wash O & W—See Southern Ry		
Wash Term Co—3½s 1945 F&A	79⅜	80½
1st gold 4s 1945 guar F&A	84	----
Weatherford Min Wells & N—See Tex & Pac		
West Jersey & Sea Shore—		
Consol gold 4s 1936 J&J	85	88
Cons 3½s g Ser B 1936 J&J	80	83
West Maryland 4s 1952 A&O	63½	64¾
5% gold notes 1915 op J&J	----	----
Balt & Harris g 5s 1936 M&N	80	90
1st M West Ext g 5s'38 M&N	85	95
West N Y & Penn 5s 1937 J&J	98⅝	100
Gen mtge gold 4s 1943 A&O	78	79
Income g 5s Apr 1943 Nov 1 f	25½	41
Western Pacific RR Corp—		
1st M 5s Mar 1 1946 M&S	81½	82
1st M 6s 1946 Series B M&S	94	94¾
Western Pa—1st g 4s 1928 J&D	94	96
West Ry of Ala—4½s 1918 ext at 6% to Oct 1 1928 A&O	101	104
Western Transit—See N Y Cent		
West Shore—See N Y C & H RR Co		
West Side Belt—See Pitts Term		
West Va & Pittsb—See B & O		
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949 M&S	64	65⅞
Ref M 4½s Ser A 1966 M&S	60⅞	64
Eq tr 5s 1923-27 (year) A&O b	6%	5.50%
L Erie Div 1st g 5s 1926 A&O	97⅝	----
Wheeling Div 1st g 5s '28 J&J	94	95⅜
Exten & impt g 5s 1930 F&A	92⅛	97⅜
Wheeling Term 4s 1940 F&A	82½	86
Wichita Falls & Northwestern—		
1st 5s Jan 1939 J&J f	100	105
1st & ref g 5s 1940 op J&J f	70	75
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	87	90
Wilkes-B & East—See NYS&W		
Williamsport & N Branch RR—		
1st ref gold 4½s 1931 J&J f	40	65
Wilmar&SFalls—See StPM&M		
Wil & Nor—See Phila & Read'g		
Wil & Welson—See Atl Coast L		

b Basis. This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.	Bid.	Ask.
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	79⅛	81¼
Wisc Cen Ry—1st M g 4s'49 J&J	81½	82
1st & ref 4s 1959 A&O	71½	73½
Marshfield & South East Div		
pur mon 1st g 4s 1951 M&N	65	----
Sup & Dul Div 4s 1936 M&N	80⅛	81
Minneap Term 3½s'50op J&J	65	----
Wor Nash & Roch—4s Jan'30 J&J	81	----
4s Oct 1 1934 A&O	74	----
Yosemite Val s f g 5s 1936 J&J	----	56
RAILROAD STOCKS. Par		
Ala Great Southern com 50	d 50	52
Preferred 50	d 56	58
Alabama & Vicksburg 100	----	----
Albany & Susquehanna (gu.) 100	194	202
Allegheny & West (guar) 100	102	108
Ann Arbor common 100	14	20
Preferred 100	32½	38
Atch Top & Santa Fe 100	102	102⅜
Preferred 100	89¾	90¾
Atlanta Birm & Atlantic 100	1½	2
Atlan & Char Air L (guar) 100	162	172
Atlanta & West Point 100	120	135
Atlantic Coast L Co of Conn. 50	d ----	----
Atlantic Coast L RR com 100	113½	114
Atlantic 1st leased lines rent tr	ld 84	87
Augusta & Savannah (guar) 100	94	98
Balt & Ohio—Common 100	42⅛	42⅜
Preferred 100	58	59
Bangor & Aroostook pref 100	92¾	93¼
Beech Creek (guar N Y C) 50	d 37	41
Boston & Alb (guar N Y C) 100	----	148
Boston & Maine 100	x 17½	17¾
Preferred 100	22	23
1st pref A 100	30	31
1st pref B 100	45	----
1st pref C 100	40	42½
1st pref D 100	57	----
Bost & Prov (guar Old Col) 100	x 158½	----
Boston Rev Beach & Lynn 100	45	50
Buffalo Roch & Pittsburgh 100	60	65
Preferred 100	86	95
Buff & Susq RR Corp v t c 100	85	125
Preferred v t c 100	51	53
Camden & Burl Co (guar) 25	d 25	30
Canada Southern 100	51	56
Canadian Pacific 100	143½	144
Preferred 100	ld 76	78
Caro Clinchfield & Ohio com. 100	----	----
Preferred 100	----	----
Catawissa RR—1st pf (guar.) 50	d 42	44
2d pref (guar P & R) 50	d 42	44
Cayuga & Susq (gu D L & W) 30	d 43	47
Central of New Jersey 100	215	229
Chesapeake & Ohio 100	70¾	71¼
Preferred temp ctfs 100	102½	102⅝
Chicago & Alton RR 100	2	2¼
Preferred 100	3¼	3¾
Chicago Burl & Quincy 100	180	190
Chic & East Illinois com 100	28	29½
Preferred 100	54	58
Chicago Great West com 100	4⅛	4⅜
Preferred 100	8¾	9½
Chic Ind & Louisv com 100	----	----
Preferred 100	----	----
Chicago Milw & St Paul 100	23¼	23⅞
Preferred 100	34½	34¾
Chicago & North Western 100	80	81
Preferred 100	116	119
Chic R I & Pacific com 100	32¼	32½
7% preferred 100	91	92
6% preferred 100	82½	83
Chicago St Paul Minn & O 100	71½	75
Preferred 100	99½	102
Chic Terre Haute & S E 100	----	----
Cinc Indianap & Western 100	4½	8
Preferred 100	9	12
Cinc New Orl & Texas Pac 100	205	----
Preferred 100	100	105
Cinc Sandusky & Cleve pref 50	d 52	60
Clev Cinc Chicago & St L 100	72½	----
Preferred 100	----	----
Clev & Pitts (Guar Pa RR) 50	d 70½	72
Betterm't stk (Gu Pa RR) 50	d 40	42
Colorado & Southern 100	41¾	43¼
1st preferred 100	58½	61
2d preferred 100	57	59
Columbus & Xenia (guar) 50	d 87	92
Concord & Portsm (guar) 100	----	----
Conn & Passumpsic pf (gu) 100	80	82½
Cripple Creek Central 100	1	4
Preferred 100	12	16
Cuba RR preferred 100	ld 59	64
Dayton & Mich com (guar) 50	d 34½	37
Preferred (guar C H & D) 50	d 78	82
Delaware & Bound Br (gu) 100	145	155
Delaware & Hudson 100	114	114¾
Delaware Lack & Western 50	d 129	129½
Delaware 25	d 35	40
Denver & Rio Grande 100	----	----
Preferred 100	s 50c.	s 55c.

Stocks. Par.	Bid.	Ask.
Detroit Hills & S W (guar) 100	75	80
Detroit & Mackinac 100	25	----
Preferred 100	40	----
Duluth South Shore & Atl 100	2¾	3½
Preferred 100	4⅞	5
East Penna (guar P & R) 50	d 56	60
Elmira & W'msport (guar) 50	d 38	42
Preferred (guar Nor Cent). 50	d 48	53
Erie—Common 100	10¾	11
1st preferred 100	15½	15¾
2d preferred 100	11¼	11⅝
Erie & Kalamazoo (guar) 50	d 75	80
Erie & Pitts (guar Pa RR) 50	d 57	62
Fonda Johns & Glov com 100	----	----
Ft Dodge Des M & Sou pref 100	60	----
Ft Wayne & Pack pref (gu) 100	102	107
Georgia RR & Bank Co (gu) 100	228	235
Georgia Southern & Florida 100	5	----
1st preferred 100	40	----
2d preferred 100	24	35
Great Northern Ry—Pref 100	74¾	75¼
Ore certificates (*no par*)	d 30½	31
Green Bay & Western 100	----	----
Deb ctfs A & B—See under bonds		
Gulf Mobile & North com 100	12	14
Preferred 100	43	46
Harrisburg Ports Mt J & Lan 50	d 95	----
Hartford & Conn Western 100	----	----
Hocking Valley—Common 100	67	76
Hudson Companies—Pref 100	15	16
Hudson & Manhattan 100	10½	12
Preferred 100	38	----
Huntingd & Broad Top v t c 50	d ----	----
Preferred v t c 50	d 10	15
Illinois Central 100	112½	113
Non-cumul 6% pref Ser A 100	114¼	115
Leased lines (guar) 100	74½	77
Stk tr ctfs—See RR Securs Co		
Int & Great North Ry w i 100	22½	23½
Internat Rys (Cent Am) com 100	ld 3½	5½
Preferred 100	ld 22	26
Iowa Central 100	4¼	6
Joliet & Chic (guar C & A) 100	103	112
Kal Allegan & Gr Rap (gu) 100	100	110
K C Ft Scott & Memphis Ry—		
Pref Cent Tr ctf dep stpd 100	70	----
K C St L & Chic—Pref (gu) 100	70	90
Kansas City Southern 100	19⅛	19¼
Preferred 100	53	53½
Keokuk & Des Moines 100	3	10
Preferred 100	20	----
Lackawanna RR of N J 100	80	83
Lake Erie & Western 100	34	34½
Preferred 100	70¼	77
Lehigh & New York pref 100	----	----
Lehigh Valley 50	d 69¾	70⅛
Preferred 50	d ----	----
Little Miami original guar 50	dx 91	96
Spec guar betterment stk 50	d 40	----
Lit Schuyl Nav RR&Coal (gu) 50	d 40	42
Long Island RR 50	d ----	----
Louis & Mo Riv pref (guar) 100	75	95
Louisv Hend & St L com 100	----	----
Preferred 100	----	----
Louisville & Nashville 100	134	136
Mahoning Coal RR 50	d 425	475
Pref (guar L S & M S) 50	d 45	48
Maine Central 100	----	45
Preferred 100	80	82
Maryland & Pennsylvania 100	2	----
Massawippi Valley (guar) 100	----	----
Michigan Central 100	310	350
Minehill & Schuyl Hav (gu) 50	d 50½	53
Minneapolis & St Louis 100	6	7
Minneapolis St P & S S M 100	60½	63
Preferred 100	83	90
4% Leased Line Ctfs 100	63	68
Mississippi Central 100	23	26½
Mo Kan & Tex com new w i	14¾	14⅞
Preferred new w i	38½	39
Part warrants full paid	38½	39
Pf part warrants full paid	31	37
Missouri Kansas & Texas 100	10⅝	12
Preferred 100	10½	14
Missouri Pacific com 100	16¼	16½
Preferred 100	43¼	43⅞
Mobile & Birm pref (guar) 100	61	----
Mobile & Ohio—See South'n Ry		
Morris & Essex (quar) 50	d 77½	82
Nashv Chatt & St Louis 100	117	125
Nashv & Decatur (gu L & N) 25	d 36	37½
National Rys of Mex 1st pfd. 100	6½	7½
Second preferred 100	2¼	3
New London Northern 100	116	124
New Orl Texas & Mexico v t c	84	85
N Y Bkln & Man B pref (gu). 100	85	92
New York Central RR 100	96⅜	96½
Dividend payable in London	ld 100	102

Stocks Par.	Bid.	Ask.
New York Chic & St Louis 100	81	82
1st preferred 100	88	93
2d preferred 100	82	96
New York & Harlem (guar) 50	d 150	165
N Y Lack & West (guar) 100	99¼	100
N Y New Haven & Hartf 100	21⅛	21¼
N Y Ontario & Western 100	20	20½
Norfolk Southern 100	12	16
Norfolk & Western Ry 100	111½	112
Adjustment preferred 100	75	80
No Carolina (guar So RR) 100	135	145
Northern Cent (guar Pa RR) 50	d 78	79
North'n N H (guar B & M) 100	x 83	----
Northern Pacific Ry 100	74¾	75
North RR of N J (guar Erie). 100	57	62
Northern Securities Co stubs	d 105	108
North Pennsylv (gu P & R) 50	d 80	82
Norwich & Worc pref (guar) 100	x 100¼	103
Ogden Mine RR (guCenNJ) 100	65	72
Old Colony (gu N Y N H & H) 100	x 75	76
Ontario & Quebec 100	ld 108	113
Oswego & Syrac (gu DL&W) 50	d 87	92
Pac Coast Co—See Misc Stocks		
Pennsylvania Railroad 50	d 46½	46¾
Peoria & Bureau Val (guar) 100	107	114
Peoria & Eastern 100	13½	15
Pere Marquette temp v t c 100	36½	36⅝
Pref temp vot trust ctfs 100	68	70
Prior pref temp v t c 100	72	75
Phila Germ & Norris (guar) 50	d 118	122
Phila & Trenton (gu Pa RR). 100	200	----
Pittsburgh Bess & Lake Erie. 50	d 26	30
Preferred 50	d 55	60
Pitts Cinc Chic & St Louis 100	80	----
Pittsb Ft W & Chic pref (gu) 100	140	142
Common (guar Pa RR) 100	130	134
Pittsburgh & Lake Erie 50	d 110	120
Pittsb McK & Yough (guar). 50	d 48	54
Pittsb & West Va common 100	34¾	35½
Preferred 100	87½	94
Pitts Youngst & Asht pref 100	135	142
Prov & Worcester (guar) 100	----	120
Railroad Securities Co—		
4% Ill Cent Stock ctfs 1952	66½	70
Reading Company 50	d 79⅛	79⅜
1st preferred 50	d 53	54
2d preferred 50	d 53	55
Rensselaer & Saratoga (guar) 100	120	125
Rich Fred & Potom—Com 100	255	270
Dividend obligations 100	253	265
6% guaranteed 100	260	----
7% guaranteed 100	260	----
Rio Grande Southern 100	----	----
Roch & Genesee Val RR 100	85	100
Rome & Clinton (gu D & H) 100	80	90
Rutland preferred 100	30	35
St Josepd & Grand Island 100	----	----
1st preferred 100	----	----
2d preferred 100	----	----
St Louis Bridge 1st pref 100	108	113
2d preferred 100	53	57
St Louis-San Fr stock tr ctfs 100	21¾	23
Pref stock trust ctfs Ser A 100	38½	39
St Louis Southwestern 100	29½	30½
Preferred 100	55	55¾
Saratoga & Schenectady (gu) 100	85	100
Seaboard Air Line com 100	5¼	6
Preferred 100	8¾	9¼
Sharon 50	d 35	40
Southern Pacific Co 100	x 89	89¼
Southern Ry common 100	25⅛	25¼
Preferred 100	65¾	66⅜
Mob & Ohio stock trust ctfs	60	65
Southwest'n of Ga (guar) 100	95	100
Texas & Pacific 100	20⅝	21
Toledo St L & Western com 100	63	68
Preferred 100	56	58
Troy & Gr'bush (gu N Y C) 50	d 50	60
Tunnel RR of St Louis 100	109	114
Union Pacific—Common 100	137½	138
Preferred 100	75	76
United N J RR & Canal (gu) 100	198	204
Utica Chen & Susq Val (gu) 100	115	121
Utica Clinton & Binghamton 100	40	50
Valley RR (N Y) (guar) 100	95	101
Vermont & Mass (guar) 100	96	98
Virginian Railway 100	35	----
Wabash Railway 100	8¾	9
Preferred A 100	24⅝	24¾
Preferred B 100	16⅞	18½
Warren N J (guar D L & W) 50	d 63	69
Western Maryland Ry com 100	11⅜	11½
1st preferred 100	54	60
2d preferred 100	24	24½
Western Pacific RR Corp 100	15½	16
Preferred 100	55	58
West Jersey & Sea Sh—Com. 50	d 35	36
Wheeling & Lake Erie Ry 100	9¼	9⅜
Preferred 100	17½	18¾
Wisconsin Central 100	25	28
Wrightsville & Tennille, com. 25	d ----	----

b Basis. *d* Price per share, not per cent. *f* Flat price. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* New stock. *x* Ex-div. *y* Ex-rights.

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt J&J	93½	95
Adirondack P&L 1st 6s'50 M&S	100	101½
Ak Can & Youngst Ry 6s 1930	84	87
Alabama Power 1st 5s '46 M&S	92	93½
1st M l & ref 6s 1951 J&D	100½	101½
Alabama Water 1st 6s 1932 J&J	92	97
Debenture 7s 1924 J&J	89	95
Albany Ry—See United Tract'n		
Albany Sou RR 1st 5s '39 M&S	82	85
Alleg Bellevue & Perrysv—See	Phila Co	
Alton Gran & St Tr—See East St	L & Sub	

Bonds.	Bid.	Ask.
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu F&A	67	70
American Gas deb 6s 2016 J&J	88	90
Am Gas & Elec coll 5s 2007 F&A	84	----
Deb gold 6s 2014 M&N	97	97¾
Am Lt & Tr 6% notes'25 M&N	----	s 109½
Without warrants	s 100¾	100⅞
Am Pow & L deb 6s 2016 M&S	93	94
Amer Pub Serv 6s 1942 J&D	----	----
Amer Pub Util coll 6s 1936 A&O	84	87
Amer Rys coll tr 5s 1931 F&A	60	63

Bonds	Bid.	Ask.
American Teleph & Teleg Co—		
Coll trust gold 4s 1929 J&J	91½	91¾
Conv g 4s '36 conv af'09 M&S	86¼	88
Conv 4½s '33 op aft '25 M&S	101½	104
Coll trust 5s 1946 J&D	98⅜	98¾
Conv 6s Aug 1925 F&A	117	117½
6% notes Feb 1 1924 F&A	100⅞	101⅛
Amer W W & El 5s 1934 A&O	83⅞	84⅞
Americus Ltg 1st s f 6s '37 A&O	80	90
Anacos & Pot River RR—See Wash Ry & Elec		
Appalachian Pow 5s 1941 J&D	89¼	90¼
7% gold bonds Aug 1 '36 F&A	99	101

f This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Ardmore St Ry—See Phila Co		
Arizona Pow 6s '33 opt '13_M&N	----	----
Arkansas L & P 1st 6s '45_A&O	91½	92½
Conv 8% notes 1931___M&N	95	101
Asheville (N C) Pow & Light—		
1st s f g 5s 1942 opt____A&O	92½	----
Ashland (Wis) L, Pow & St Ry		
1st M gold 5s 1939_____J&J	83	85
Atchison Ry, Light & Power—		
1st 5s Nov 1935_____M&N	----	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 op '15 J&J	75	80
Atlanta Cons St RR—See Ga R	y & El	
Atlanta Gas Lt 5s g 1947__J&D	92½	----
Atlanta Nor Ry—See Ga Ry &	El	
Atlantic Ave RR—See Bklyn R	ap Tr	
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20_J&J	75	----
Atl City & Sh RR 5s '45__J&D	----	----
Atlan Coast El 1st 5s '45__M&N	----	----
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12_A&O	45	50
Augusta-Aiken Ry & El Corp—		
Slnk fd g 5s Dec 1 '35 opt_J&D	f 34	38
Augusta Ry & El 5s '40__J&D	----	----
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1946 opt___J&J	f ----	----
A E & C *Ry* 1st g 5s '41 A&O15	f ----	----
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s 1947 gu__J&D	96¾	97½
Balt Sar Pt & Ches—See Un Ry	& Elec	
Balt Traction—See Un Ry & El		
Bangor (Me) Po 4-4½-5s'31M&S	----	----
Bangor Ry & El 1st 5s 1935_J&J	90	93
Baton Rouge Electric Co—		
1st mtge 5s 1939_____F&A	89	92
Bay Counties Pow 5s 1930_M&S	----	100
Beaumont G L 6s 1944____J&D	----	----
Beaver Val Tr gen g 5s'53_M&N	60	65
Bell Tel Canada deb 5s '25_A&O	r 98¼	----
1st 7s April 1925_____A&O	102	103
Bell Telep of Pa 7s'45 Ser A A&O	108	108⅛
Binghamton (N Y) L, H & P—		
1st ref 5s 1946_____F&A	68	70
Binghamt Ry 5s '31 op'11_M&N	62	----
Birm Knox & Al—See Phila Co		
Birmingham Ry, Light & Pow—		
Gen ref g 4½s '54 op '09_A&O	75	76
Ref & ext g 6s 1957____M&N	83½	----
Birm Ry & El 1st g 5s '24_J&J	----	----
Blackstone Val G&E 5s'39_J&J	97	99
Bleecker St & Ful Ferry—SeeN	Y Rys	
Blue Lakes Wat 1st 6s '38_M&S	----	106
Boston El L 1st con 5s '24_M&S	99	----
Boston Elev Ry 4s 1935___M&N	81½	83½
Deb g 4½s Oct 1 1937__A&O	84½	86½
Deb g 4½s Nov 1941__M&N	83¼	----
Deb g 5s Dec 1942_____J&D	88¾	90
Deb 6s March 1924_____M&S	----	100½
West End St 5s 1932___M&N	93	----
5s May 1936_____M&N	91	----
5s March 1944_____M&S	88	----
7s Aug 1924_____F&A	100½	----
7s Sept 1947_____M&S	110	----
4½s July 1 1930_____J&J	91	----
4s Aug 1 1932_____F&A	86	----
6¼s Feb 1927_____F&A	101	----
Bos & Worc St Ry 4½s'23_F&A	62	65
Bridgeport Gas Lt 4s 1952__J&J	92	94½
Bridgeport Hydraulic Co—		
5% gold notes June 1925_____	99½	100
Bway&7thAveRR—SeeNYRys		
Bway Surface RR—See NY Rys		
Bronx G&E 5s '60 op aft'20_J&J	87	89
Bklyn Boro Gas 5s 1945 op_J&D	85	87½
Bklyn City & New RR—See C I	& Bk	RR
Brooklyn Edison Co—		
Gen M 5s Ser A 1949____J&J	96⅞	97½
Gen M 6s Ser B 1930____J&J	102	103½
Gen M 7s Ser C 1930____J&J	----	106¾
Gen M 7s Ser D 1940___J&D	108	108½
Kings Co El Lt & P—See un	der K	
Brooklyn Rap Tran 5s '45_A&O	f 55	57½
Equit Trust ctfs of deposit_	f 51¼	54⅞
1st ref gold 4s 2002_____J&J	f 51	54½
3-year 7% notes 1921____J&J	f 87	88
Cent Un Tr temp ctfs dep__	f 80¼	87¾
Temp ctfs dep stamped_	f 82½	83½
Bklyn City 1st 5s 1941___J&J	86⅛	89½
Bklyn Hts 1st 5s 1941___A&O	f 20	35
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 opt '16_J&J	f 79½	----
1st con gu 5s July '41_M&N	f 58	----
Bklyn Un Elev 5s 1950__F&A	82½	83
Stamped guaranteed_____	82¼	82½
Kings Co El 1st 4s 1949_F&A	75½	76
Stamped guaranteed_____	75½	77
Nassau Elec 1st 5s 1944_A&O	f 85	95
1st gold 4s Jan 1 1951__J&J	f 50	60½
Atlantic Av con 5s g '31_A&O	80	85
Bklyn Bath&WE5s'33 A&O	f 75	85
BklynUnGas1stcons5sg'45M&N	94⅝	96½
1st lien & ref 6s '47 Ser A M&N	104¼	104½
Conv deb 7s 1932_____M&N	110	113¾
Conv deb 7s 1929_____M&N	110½	111½
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947_A&O	----	----
Buff Gen Elec 1st 5s 1939_F&A	99	101
1st ref 5s April 1 1939____J&J	97	99
Conv deb 7s 1925_____A&O	114	115
Buff & Lack Tr 1st 5s '28 opJ&D	f 5	15
Buff & L E Tr 1st 5s 1936_M&N	f ----	----
Hamburg Ry 4s 1926___M&N	----	----
Buff & Niag Falls El L & Pow—		
1st gold 5s 1942_____F&A	80	83
Burl'ton (Vt) G L 5s 1955__J&J	80	85
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt__M&S	70	75
Butte El&P 1st s f 5s'23-'51 J&D	98	----
California Electric Generating—		
1st s f g 5s '48 op aft'12_M&S	97	----

Bonds.	Bid.	Ask.
California Gas & Elec Corp—		
Sink fund g 5s 1933 opt_M&S	97⅛	----
Unif & ref g 5s '37 op s f_M&N	97½	97⅝
Cal Cent Gas & El 5s '31.F&A	----	----
California-Oregon Power—		
1st & ref 7½s Ser A '41__F&A	107½	-----
1st & ref 6s 1942 Ser B___J&J	98½	99
Cal Pac Rys—See Pacific Elec R	y	
Calumet & South Chicago Ry—		
1st M rehab g 5s'27 op'12 F&A	----	71½
Camden & Sub Ry—See Public	Service	Cor
Canadian General Elec, Ltd—		
Deb g 6s 1942 Ser A____A&O	101½	102½
Canadian L & P 5s'49 op'14.J&J	78½	79½
Canal & Claib RR—See N O Ry	& L	
Canton Elec Co 5s 1937__M&N	----	----
Canton-N Phila g 5s'23 op_F&A	99¾	100
Cape Breton Elec Co 5s '32_J&J	75	80
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947_____J&D	96	97
Carbondale Ry 5s Nov '33_J&J	60	63
Carolina Pow & Lt 5s 1938_F&A	92	95
Yadkin River Pow & Palmetto		
& L Jt 6s 1924_____J&J	99	100
Cass Av & F'r Gr'ds Ry—See U	nited R	y (StL)
Cedar Rapids Mfg & Power—		
1st 5s 1953_____J&J	95	96½
Central Ark Ry & Light Corp—		
1st l s f 5s 1928_____M&S	89	92
Central Calif Trac 5s 1936_A&O	51	-----
Cent Crosst'n RR—See N Y Rys		
Central District Telephone—		
1st s f g 5s 1943 op 1918_J&D	99	100
Cent Ga Pow—See Ga L, Pow &	Rys	
Cent Hud G & E 5s 1941___J&D	80	-----
Conv deb 6s 1925_____A&O	-----	-----
Conv deb 7s 1935_____J&J	-----	-----
Cent Illinois Lt 1st 5s 1943.A&O	88	90
1st 6s 1943 _____A&O	99	100
Central Illinois Public Service—		
1st & ref gold 5s 1952____F&A	81	83
Cent Indiana Gas 5s 1931_M&S	-----	-----
Central Indiana Power Co—		
1st & ref 6s 1947 Ser A__J&J	-----	-----
CentMainePow 5s'39op'19M&N	95½	96½
1st & gen M 7s 1941____J&D	102	104
1st & gen 6s 1942_____J&J	98½	101
Central N Y G & E 5s 1941_J&J	88	90
Central Pow & Lt 6s 1946__A&O	93	98
CentralRy—SeeUnRy&El(Balt)		
Central Traction—See Phila Co		
Charleston Cons Ry, Gas & El—		
Consol gold 5s 1999____M&S	84	88
Ch City Ry 1st g 5s 1923_J&J	100	-----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16.M&N	77	80
Chatt Rys 1st cons 5s'56M&N	f 81	-----
Ches & Pot Tel 5s '29 op '09.J&J	97	99
Ches & Pot Tel of Va 5s'43 M&N	94	95½
Chicago Aurora & Elgin RR—		
Ref & imp 7s 1947 w i_____	n 88	90
Debenture 6s 1972 w i_____	f 28	-----
Chicago City & Connecting Rys		
Coll tr s f g 5s Jan 1 1927_A&O	46½	47
Chicago City Ry 1st 5s '27_F&A	77	77½
Chicago Elevated Railways—		
5% notes 1916 ext 1919__J&J	14	15
Chicago Junc RR 4s 1945__M&S	-----	--
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936____J&J	85	88
7% gold notes '30 Ser A_J&D	97	100
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu_J&J	----	----
Chicago Railways Co—		
1st M gold 5s 1927 opt__F&A	77¾	77⅞
Cons M 5s Ser A Feb '27_A&O	60	62
Series B Feb 1927____J&D	40½	41¾
Series C Feb 1927____F&A	-----	-----
Pur mon 4-5s Feb '27 op_J&J	49	52
Adj inc 4s Feb 1927 opt__May	22	24
Chic Sou Bend & Nor Ind RR—		
1st gold 5s Jan 1 1937___J&J	45	48
Chicago Telep 5s '23 op '13.J&D	99⅞	100⅛
Chippewa Power Co—		
1st gold 6s 1947 Series A_J&D	96	100
Chris & 10th Sts RR—See N Y	Rys	
Cicero Gas—See Northwest Gas	Light &	Coke
Cincinnati Gas & Electric—		
1st & ref 5s 1956 Ser A__A&O	97¼	99
Pr l&ref M 5½sJan'61B.A&O	-----	98¼
Cincinnati Gas Transportat'n—		
1st 5s 1933 guar op 1913_J&J	100½	102
Double guarantee _____	100½	102
Cin Newport & Cov L & Tr—		
1st ref 6s 1947 Series A__J&J	99	100
So Cov & Cinc 6s 1932___J&J	100	-----
Cities Service Co—		
Conv g deb 7s 1966 Ser C_J&J	92	-----
Citizens' Gas (Indianapolis)—		
1st & ref gold 5s 1942____J&J	87	89
Citizens L, H&P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914__M&N	93	-----
Citizens' Ry & Lt—See Muscati	ne Lt &	Trac
Citizens St Ry—See Ind Trac &	Ter	
Citizens' Tract—See Phila Co		
City Elec San Fran 5s 1937_J&J	93¼	-----
City L & Water (Tex) 6s '24 J&J	95	99
City & Sub Ry—See Port (Ore)	Ry	
City & Sub Ry—See Wash Ry &	El	
Clarion River Power Co—		
1st M gold 6½s 1947____J&J	99½	101
Clev El Ill 1st 5s'39 op'24_A&O	98½	99
Gold deb 7s 1941_____F&A	106½	107½
Cleve Pains & East Con 5s '18—		
Ext at 7% to 1923____A&O	55	65
Cleve Ry 1st 5s 1931 opt___M&S	96½	97½
Cleve Southwest & Colum Ry—		
1st gen con 5s 1927 opt__A&O	-----	50
Clev&SW 1st 5s'23 op'13.F&A	f -----	-----
Cl Ber Ely&Ober 5s g '19.M&S	-----	---
Cleve Ely & West 7s '23_F&A	-----	-----
Coast Cos L&P 1st 5s'46 op F&A	89½	-----
Colorado Power 1st 5s '53_M&N	-----	-----
Columbia G & E 1st 5s '27_J&J	96¼	96⅝
Stamped_____	95¼	95½
Debenture 5s 1927_____J&J	93½	94½
Columbia (S C) Ry, Gas & El Co		
1st M s f g 5s 1936_____J&J	85	89

Bonds.	Bid.	Ask.
Col Buckeye L & New—See Col	Newark	& Zanes
Columbus Delaw & Marion Elec		
Co 1st & ref 5s June 1937___	82½	86
1st & ref 6s (stamped) 1937___	92½	97½
Columbus (Ga) Elec & Power—		
6s 1947_____J&D	102	104
Columbus (O) Gas1st 5sg'32J&J	91	93
Columbus (O) Interurban TerCo.		
1st guar 5s 1935_____J&D	70	90
Col Lond & Springf Ry—See Ind	Col &	East
Columbus Newark & Zanesv—		
1st gold 5s 1924_____M&S	----	----
Gen & ref gold 5s 1926_M&N	f 10	15
Col Buck Lake & New Trac		
1st gold 5s 1921_____M&N	f 15	25
Zanesv R,L&P 5sMar'24A&O	----	----
Colum & 9th Av RR—See N Y	Rys	
Columbus (Ga) Pow 5s '36_A&O	94	97
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940__A&O	88	89
Ref mtge gold 6s 1941___J&D	99¾	100¼
Col Ry 1st 4s '39 opt '14_Q-J	73	74½
Col St Ry 1st 5s g 1932__J&J	87	89
Cross St 1st 5s g 1933_J&D	86	90
Com'cial Cable—4s g 2397__Q-J	75	75½
Commonwealth-Edison Co—		
1st g 5s June 1 1943____M&S	99	99¼
1st g 6s June 1 1943____M&S	107¾	108¼
7% coll gold notes 1925_J&D	----	----
Com'wealth El 5s June'43_M&S	97¾	98⅛
Com'w'th L & P 6s 1947__M&N	85	89
Commonwealth Power Corp—		
S f g 6s May 15 1947_M&N 15	87¾	89¼
Gen & ref 5s 1939_____J&J	75	77
Commonwealth Power (Mich)—		
1st g 5s Dec 1 1924_____J&D	97¾	98¾
Compt Hts & Mer Ter—See Un	ited Ry	s
Conestoga Trac 1st 4s 1950_J&J	----	----
Coney Isl & Bklyn RR 4s '48J&J	60	65
Consol gold 4s 1955____J&J	f 50	----
B C & N 1st cons 5s 1939_J&J	65	75
Conn Light & Power—		
1st & ref s f 7s '51 Ser A_M&N	111	112
Connecticut Power 5s '63_A&O	93	----
1st & coll trust 5s 1956___J&J	93	----
7% notes Dec 1926_____	101	102½
Conn Ry & Lt 4½s 1951___J&J	83½	----
Stamped guaranteed optional.	84	----
Conn Ltg & Pow 5s '39_J&J	96	----
Conn Riv Pow 1st 5s 1937_J&D	96	----
Consolidated Cities L, P & Tr—		
1st lien 5s 1962 stmpd___J&J	69	71
Consol Gas of Balt 5s 1939_J&J	100	101
Gen g 4½s Apr 1954___A&O	87½	----
Consol Gas, Elec L & P (Balt)—		
Gen g 4½s Feb 14 1935__J&J	92½	----
1st ref s f 7s 1931 Ser C_A&O	107¼	107¾
1st ref 6s 1949 Series A__F&A	103¼	----
1st ref 5½s 1952_____M&S	99½	100
Consol Gas N J 5s g 1936___J&J	86	90
1st ref 5s 1965_____A&O	82	----
Consolidated Gas (N Y)—		
Underlying cos—See NYGEL	H & P	
Consol Ltg Co (Vt) 1st5s'26 J&J	90	93
Consol L, H & Pow (West Va)—		
1st gold 5s Dec 1946____J&D	86	----
Con Ry (NewHav) deb 4s'54.J&J	50	55
Deb 4s 1955_____J&J	50	51½
Deb 4s 1956 guar_____J&J	50	52
Cons gold 4s 1930_____F&A	50	----
Cons Ry & Pow (SaltLake)—See	Utah L	& Ry
Cons Tr(NJ)—SePubServCorp		
Con Wat of Utica—1st 5s'30J&J	94	96
Deb 5s Jan 1 '30 op 1911_J&J	90	94
Consumers El L&P (New Orl)—		
1st M 5s 1936_____J&J	82	85
Consum L, H & P Co (Eliz, N J)		
5s 1938_____J&D	90	----
Consumers' Power Co (Mich)—		
1st & ref g 5s 1936 op '16_J&J	94½	95¼
1st l & unif 5s Ser C 1952_M&N	92	92½
Continental Gas & Electric—		
1st lien coll tr 5s 1927__M&N	92	94
Crosstown St Ry—See Col Ry &	Lt	
Cross St Ry—See Int Tr (Buff)		
Cumberland Co (Me) Pow & Lt—		
1st & ref gold 5s 1942___M&S	88	91
Cumb'land T & T 5s 1937__J&J	93	94
Cuyahoga Telep 1st 7s '41_J&D	103¼	105
Dakota Central Telep Co—		
1st gold 6s 1935_____J&D	97	----
Dallas Gas 1st g 5s '25 op_M&N	93	97
Dallas Pow & Lt 6s 1949 __J&J	101	103
Danv St Ry&L Co 5s'23-25_J&J	82¼	----
Danville Urbana & Champ Ry—		
1st 5s 1923 optional____M&S	97	99
Darby Med & Ches Ry—See Phi	la R Tr	
Daytona Pub Serv 7s '42__J&J	96	101
Dayton (O)Gas5s'30 op'15_M&S	92	95
Dayton Ltg 1st 5s'37 op'12.M&S	94½	96½
Dayton Pow & L 1st 5s '41_J&D	91	93
1st lien & gen M 7s 1923_M&S	100	101
Defiance (O) G&E 5s 1942_M&S	75½	----
Delaware Co & Phila—See Un P	& Tran s	
Denver City Tramway—		
1st & ref g 5s 1933 op s f_M&N	48	52
Con Tram con g 5s 1933_A&O	83	----
Denv Gas & El 1st g 5s'49.M&N	93½	95
1st & Ref 5s 1951_____M&N	88⅝	89
Gen M 7½s Ser A 1946_M&S	103	105
Denver Tramway Power Co—		
1st imp g gu 5s'23 op'08_A&O	n 90	92
Denver Tramway Terminals Co		
1st M g gu 5s 1923-40___M&S	n 75	90
Denver Union Water—		
SoPlatteCanal&Res5s'23_J&J	100¼	100¾
Derry (N H) Elec 8s 1951_M&S	103	107
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt Ser A___M&S	95	98½
S F 5s 1937 opt Ser B___M&S	82	87
Des Moines City Ry 5s '36_J&J	f 70	75
Detroit C Gas 5% g M '23__J&J	99⅞	----
Prior lien 5s 1923_____J&J	98⅞	100¼
1st M 6s 1947 Series A___J&J	100	101¼
Det & Sub Gas 1st 5s'28_J&D	92	95

f This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid	Ask.
Detroit Edison 1st g 5s '33_J&J	100	----
1st & ref 5s July 1 '40__M&S	95	96
1st&ref 6s July '40 Ser B.M&S	103½	104½
Conv deb 8s Jan 10 1931_J&J	109½	110
Conv 6s Dec 15 1932____J&D	102⅛	102½
Det United 4½s 1932 opt_J&J	----	85
1st M s f 8s 1941_____F&A	105¼	106
7% coll trust notes 1923_A&O	100	100⅝
Det Ry 1st 5s '23-'24____J&D	96	98
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928___A&O	91½	----
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933___J&J	----	90½
Det & Pontiac—5s g '22_F&A	----	----
Cons g 4½s '26 op '11_J&D	86	----
Det & Pt Huron Shore Line—		
1st gold 5s 1950_____J&J	77	82
Det Ypsil Ann Arbor & Jack—		
1st gold 5s 1926_____F&A	91	94
D Y & A A Con 6s 1924__F&A	97	--
Dominion Pow & Transmis'n—		
1st 5s 1932_____A&O	----	----
D D E B & B RR—See Third Av	Ry	
Duluth Ed El 1st 5s'31 op_M&S	95	----
Duluth-Superior Traction Co—		
Duluth St Ry 1st g 5s'30 M&N	88½	91
Gen M 5s 1930_____M&N	78½	82
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1924-1929___	98	--
Ref M 4½s 1948_____J&J f	68⅜	70¼
Ref M 5s 1948_____J&J f	74	----
LowLaw&H 1stg5s'23 op J&D	97½	--
Lynn & Bos 1st 5s g '24_J&D f	97½	---
Eastern Pa Rys 1st 5s 1936_J&J	79	81
Eastern Tex El Co 5s '42_M&N	90	93
7% conv g notes 1925__M&N	100½	101½
Eastern Wisconsin Electric Co—		
1st & ref 5s 1947_____M&S	87	91
Gen M 7% notes 1923__M&S	99	100½
East Wisc Ry & L 5s '23_A&O	98¾	100¼
Sheboygan Elec 5s 1946__J&J	88	92
East Bay Water 5½s 1946_J&J	98¾	99
Un & ref 7½s '36 Ser A_M&S	104½	----
East St Louis (Ills) Lt & Pow—		
1st 5s 1940_____J&D	92	----
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt_A&O	77	79
Alton Granite & St L Trac—		
1st cons gold 5s 1944__F&A	59	60
Easton Cons El 5s 1949__M&N	----	----
Economy Lt & Pow (Joliet, Ill)		
1st M s f gold 5s 1956___J&D	92½	94½
Edison Elec Illum of Boston—		
5½% gold notes 1923__J&J 15	100	----
5½% gold notes 1925__J&J 15	100¼	100¾
Edison Elec Ill (Bklyn) See K	ings Co	E L & P
Edison El Ill (N Y) See N Y G	El L &	P
Edison Elec Co (Lancaster)—		
Refunding 5s 1943_____F&A	----	----
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tr		
Electrical Securities Corp—		
Coll tr g s f 5s 1935 opt__F&A	90	95
Eliz Plainf & Cent J See Public		
Eliz & Trenton RR Serv Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956_____M&S	88	90
El Paso El Co coll tr g 5s'32_J&J	92	95
7% notes 1925_____J&J	100½	101½
Empire District Electric Co—		
1st 5s 1949_____M&N	78	80
Empire Gas & Electric Co—		
Gen & ref 6s Ser A 1952_J&D	----	----
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 op.M&S	86	88
Empire Gas & Fuel—		
1st M s f 6s 1926_____M&N	101	101½
1st&refconv 7½s'37SerA M&N	93⅜	93⅝
Equit G & E Utica 5s 1942_A&O	93	--
Equit Ill Gas, Phila, 5s g'28_J&J	101½	103
Erie El Motor s f g 5s 1951_A&O	----	----
Erie Ltg 1st M 5s 1967____A&O	91	91½
Evansv G&E L 5s'32 op'12_J&D	88	92
Evansv & Sou Ind Traction—		
Evansv & Princ 1st 5s'23 A&O	96	----
Excelsior Springs Wat, Gas & El		
1st M 6s 1932 opt_____J&D	92½	95½
Fairmont & Clarksburg Trac'n		
1st g 5s 1938 opt 1913___A&O	92	92¾
Federal Light & Traction—		
1st s f g 5s 1942 opt____M&S	85	87
1st lien g 6s 1942 stpd_M&S	94	95
Fed St & Pleas Val—See Phil Co		
Ft Pitt Traction—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt_M&S	70	85
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar____J&J f	27	30
Ft Worth Pow & L 5s '31__F&A	94½	95½
42d St M & St N Av—See Third	Ave Ry	
Frankf Tacony & Holmesb Ry—		
1st gold 5s July 1940____J&J	50	65
Galv Elec Co 1st 5s '40 op_M&N	85	88
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt___A&O	85	88
Gas&El of Bergen Co 5s'49.J&D	92⅛	----
Gen 5s Nov 1 1954_____M&N	87	----
General G & El 1st 5s '32__J&J	72	74
6% gold bonds 1929____M&S	86	87½
Geor Row & Ips—See Bos & Nor	St Ry	
Georgia Light, Power & Rys—		
1st lien s f g 5s 1941 opt_M&S	75	77
CentGaPow5s'38 op '13.M&N	87	89
Georgia Ry & Elec 5s 1932_J&J	94½	95
Refg & impt g 5s '49 s f__J&J	88	89
Atlanta Cons St 5s 1939__J&J	96	97
Georgia Elec Lt 5s 1930__J&J	95	97
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90__J&J	----	----
Georgia Railway & Power—		
1st & ref s f 5s 1954 opt__A&O	87½	88½
Gen M 6s 1947(1922 Ser) A&O	97	97½
Grand Rap Gr Hav & Musk Ry		
1st g 5s July 1 1926_____J&J	91	93
Gt Falls Pow 1st 5s '40 op_M&N	98½	99¾
Great Lakes Power, Ltd—		
1st M 6s 1923-1944____M&N	b 6¼%	5.80%

Bonds.	Bid	Ask
Great North Pow 5s 1935__F&A	92	95
Great West Pow 5s 1946 op_J&J	92½	94
Conv deb 6s 1925_____M&N	98	100
1st & ref 6s Mar 1949___M&S	98¾	99½
Conv 8s 1936_____F&A	109½	110
1st & ref 7s 1950 Ser B__J&J	106¼	106½
Greensboro Elec—See Nor Caro	Public	Serv
Greenwich Tram 1st 5s '31_J&J	65	75
Hackensack Wat 4s'52op'12J&J	81	82
Hagerstown & Frederick Ry—		
1st & ref 6s 1944_____A&O	90	93
Hamburg Ry—See Buff & Lake	Erie T	rac
Harrisburg L & P 5s 1952_F&A	-----	-----
Hart Man & Rock 5s 1924_A&O	80	--
Hart St Ry—1st g 4s 1930_M&S	80	88
Harwood El 5s '39 op '14___J&J	94	--
1st & ref s f g 6s '42 op_M&S	100	-----
Havana Elec Ry L & Power—		
Gen M 5s 1954 ser A___M&S	82¼	82½
Havana Elec Ry 5s 1952_F&A	87¾	91
Helena L&Ry 1st 5s '25 op M&S	82	84
Hest Man & Fair Pass Ry—See	Phila R	T
Home Telep & Teleg (Los An-		
geles, Cal) 1st 5s 1933_J&J	91	----
1st refg 5s 1945_____J&J	90½	----
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36M&N 15	92	93
Hortonia Power 5s 1945___F&A	----	72
Houghton Co (Mich) El Lt—		
1st g 5s Jan 1 1927 opt__J&J	90	----
Houghton Co Tr 1st 5s '37_J&J	40	-
Hous El 5s 1925 op 1910__F&A	97	99
Hous Home Telep 5s 1935_M&S	95	97
Houston L & Pow 5s 1931_A&O	95	96
Hudson Co Gas 5s g 1949_M&N	93	95
Hydraulic Pow of Niag Falls—		
1st & ref 5s 1950_____J&J	99	100
Ref & impt 5s 1951_____A&O	97	98
Idaho Power 1st 5s 1947____J&J	91	93
1st lien gen M 8s 1930___J&J	103	---
Illinois Cent Trac 5s '33__J&D	83	----
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt____A&O	81	83
Illinois Valley Ry 1st 5s'35 M&S	84	----
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11 M&N f	14	17
Col Lon & Springf 5s '20 A&O	----	----
Indiana Ltg 4s 1958 op____F&A	75	79
Indiana & Mich El 5s 1957_F&A	92	95
Indiana Nat Gas & O—See Peop	les G L	& Coke
Indiana Power 6s 1944___M&N	89	93
1st lien 7½s 1941 ser A_M&N	100½	102
8% conv notes 1923-25__A&O	97	101
Indiana Ry & Lt 1st 5s '43_J&J	87	----
Indiana Service Corp—		
1st & ref m 5s Jan 1 1950____	80½	82
Adjustment mortgage_____f	57	59
Indiana Union Traction—		
1st g 5s July 1 '33 op '08 A&O f	29¾	----
Indiana Nor 1st g 5s '33_A&O f	24¾	----
Indianap Columbus & Sou Tr—		
1st M g 5s Feb 1 1923___F&A	99¾	----
Indianapolis Gas 5s 1952__A&O	86½	88
Indianap L & H 5s 1940__A&O	95	96¼
Indianap & Martinsv Rap Tr—		
1st g 5s 1923 opt_____J&J	60½	63
Indianapolis Northern—See Uni	on Tr o	f Ind
Indianapolis & Northwest Tr—		
1st g 5s 1923 opt_____M&S	50	57½
Indianapolis & Southeast Trac—		
1st M g 5s 1935_____J&J	40	----
Ind Shelby & Southeast 1st		
s f g 5s Jan 1 1932_____J&J	53	58
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933_A&O	87	89
Indianap St gen 4s 1933__J&J	66	66½
Citizens' St con 5s g '33_M&N	84	86
Indianap Wat—5s'26 op '11J&J	95	98
1st & ref g 4½s 1940 opt_J&J	84	89
Interborough-Metropol Co—		
Coll trust g 4½s 1956___A&O	9	10
Guar Trust certif of dep___	9½	10½
Stpd asst'd & 16% subs__	9¼	10½
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-exJ&J	71¼	71⅝
Bankers Trust Co ctfs dep_	71¼	71⅝
Stamped _____	71	71¾
8s 1922 (J P M receipts)_____	96¾	97¼
Certificates of deposit_____	---- s	96½
New 10-year 6s w i_____	72⅝	73
7s 1932 w i_____M&S	94⅛	94⅝
Internat'l Railway (Buffalo)—		
Buff Ry 1st conM5sg'31.F&A	88	90
Cross St Ry 1st 5s g '32_M&N	88	90
Buff Bell & Lan 5s 1927_J&D	88	92
Buff & Lock 1st g 5s 1938.J&J	78	82
Buff & Niag Falls Elec Ry—		
1st M 5s gold 1935____J&J	80	83
Internat Ry ref 5s'62op_M&N	62½	64
Interstate El Corp 6s 1933_M&S	84	90
Interstate Rys—Coll trust g 4s		
1943 opt 1913_____F&A	48	49
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s 1932 op '15 M&S	90	92
Ironwood & Bessemer Ry & Lt		
1st s f g 5s '36 op aft '15_F&A	----	----
Jackson & Battle Creek Trac	See Mi	chigan
Jackson Consolidated Traction	United	Rys
Jackson(Mich)Gas 5s g '37.A&O	94	96
Jackson (Miss) Public Service—		
1st M 6s 1934_____A&O	----	----
Jacksonv(Fla)Gas s f 5s'42.J&D	73	77
Jacksonville Trac 1st 5s__M&S	83	86
Jacksonv El 5s '27 opt__M&N	88½	91½
Jer City Hob & Pat—See Public	Service	Corp
Johnstown (Pa) Pass Ry—		
Refunding gold 4s 1931__J&D	----	
Joplin&PittsRy 1st5s'30 opM&S	60	70
Kaministiquia P 1st 5s '37J&J2	92	----
Kankakee(Ill)G & E 5s'30_M&S	88	93
Kan City Gas 1st 6s 1942__F&A	100	102
Kan City Kaw Val & West Ry—		
1st M 6s Aug 1924____F&A	96	----
K C Long Dis Tel 5s 1925__J&J	96	---

Bonds.	Bid.	Ask.
Kansas City Railways—		
1st M 5s July 7 1944____J&J f	47	49
2d M 6s July 7 1944____J&J f	13	14½
2d M 5s July 7 1944____J&J f	8	11½
Coll gold notes 7s May 15		
1921_____M&N15 f	52	56
Kansas Elec Power 6s 1937.J&D	94	96
Kansas Elec Util 5s 1925_A&O	----	----
Kansas G & E 6s 1952____M&S	96	96¾
Deb g 6s 2022 Ser A____M&S	86¼	87¼
Kentucky Traction & Term'l—		
1st & ref gu 5s '51 opt '14.F&A	72½	74
Lexington Ry 1st 5s '49__J&D	85	----
Key Tel 1st g 5s '35 op '08_J&J	76	79
Kings Co E L & P 1st 5s'37 A&O	97⅝	----
Purch money 6s g 1997__A&O	111⅛	----
Conv deb 6s 1925_____M&S	102⅜	--
Edison El Ill Bkln 4s '39_J&J	87⅜	89⅞
Kings Co Elev Ry—See Bklyn R	ap Tr	
Kings Co Gas&Ill 1st 5s'40.A&O	--	----
Kings Co Ltg 1st ref 5s '54_J&J	80½	90
1st ref 6½s 1954_____J&J	99	99½
Kingsport Utilities—		
1st 6s 1937 Ser A_____A&O	85	90
1st 7s 1937 Series B_____A&O	95	100
Kinloch Lg Dist Tel 5s'29_J&J	92½	----
Kinloch Teleph 6s 1928___F&A	100	100½
Knoxv Gas 1st 5s'33 op'13_A&O	70	----
Knoxville Railway & Light—		
Ref & ext 5s 1946 opt___J&D	85	86
Knoxville Trac 5s 1938__A&O	93	----
Kokomo Marion & W Trac—		
1st g 5s July 1 1933_____J&J	104	104½
Lackawanna & Wyo Val R T—		
Coll trust 5s 1951_____F&A	86	90
Laclede Gas Light—		
Ref & ext g 5s 1934_____A&O	92¼	93½
1st coll & ref g 7s Jan'29_F&A	101	101⅛
Lake Roland Elev—See Un Rys	& Elec	
Lake Sh Elec 1st con g 5s'23 J&J	80	85
Gen gold 5s Feb 1 1933__F&A	50	52
Lor & Clev g 5s'27 op'17_J&J	70	85
Sand Frem & So 5s 1936_J&J	--	----
Tol Frem & No 6½s'25_J&J	85	----
Lake St Elev RR—See Chic & O	ak Pk	Elec Ry
Laurentide Pow 5s 1946___J&J	94	95½
Lehigh PowSec 6%notes'27F&A	92¼	93
Lehigh Nav Elec 6s 1943_J&J	----	----
Lehigh Valley Transit—		
1st M g 5s Dec 1935 opt_M&S	90	----
1st M g 4s Dec 1935 opt_M&S	82	84
Cons g 4s 1935_____J&D	75	----
Ref & impt g 5s 1960___J&D	74	76
Coll trust 6s 1923_____J&J	99¾	100¼
Leh Val L & P 5s 1943__A&O	90	----
Lexington Ave & Pav Fer—See	N Y R	ys
Lexington (Ky) Ry—See Ky Tr	& Term	
Lincoln Gas & El 5s 1941_J&D	87	90
Lindell Ry—See United Rys	(St Lo	uis)
Little Rock G & F 6s 1937.M&N	89	94
Little Rock Ry & Electric—		
1st g 5s 1933 opt 1908___A&O	99	100½
Ref & ext g 6s 1938_____A&O	99	100½
Lockport & Olcott Ry—See int	Trac(B	uffalo)
Lockport L, H & P 5s 1938_J&J	89	----
Long Island Lighting—		
1st M 5s 1936_____M&S	94½	96
Lorain & Clev RR—See Lake Sh	Elec R	y
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt__M&S	95	97
Gen & ref g 7s 1926 SerA.M&S	102½	----
Gen & ref g 7s 1931Ser B.J&D	103¾	104½
Series C_____	----	----
Los Ang G & E 5s 1934__J&J	96	----
Los Ang Ltg 5s Apr 11'24 A&O	98½	----
Los Ang Pac Co—See Pac El Ry		
Los Angeles & Pasadena—See	Pac El	ec Rys
Los Angeles Ry Corp—		
1st & ref s f g 5s 1940____J&D	81	----
Los Ang Ry 5s 1938____A&O	88	88¾
Los Ang Trac 1st g 5s'38_J&D	----	----
Louisville Home Telep.		
1st 5s ext 7% 1925_____J&J	95	100
Louisv Ltg 5s'53 unstmpd_A&O	92	----
Louisv Ry con M 5s g'30___J&J	93¼	94
2d mtge 4½s 1940_____M&S	81	81¾
Gen M 5s 1950_____F&A	82	82½
Louisville Water—See under Lo	uisville	p. 50.
Low Law & Hav—See Eastern	Mass S	t Ry
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g5s'48op'13_A&O	90	93
Lykens Val L & P 6s 1945_M&S	93	----
Lynn & Bost RR—See Eastern	Mass S	t Ry
Macon Ry & L 1st 5s '53__J&J	----	85
Madison Co (Ills) Lt & Power—		
1st g 5s 1936_____J&D	90	--
Mad RivPow1st5s'35gu op-F&A	97	99
Mahoning & Shenango Ry &L—		
Youngst Shar Ry&L5s'31 J&J	93	94
Manhattan El con 4s g'90_A&O	61	62
2d g 4s 2013_____J&D	56	60
Manila Electric Corp—		
Manila Elec RR & Ltg Corp		
1st lien & col tr 5s'53_M&S	81¼	82⅞
Manila Sub Rys1st5s 1946_M&S	--	----
Man'frs Wat (Pa) 5s 1939_J&D	96½	----
Market St Elev Pass Ry—See	Phila R	Tran
Market St Ry (San Francisco)—		
1st cons mtge 5s 1924___M&S	91⅞	92⅜
Coll tr 6% notes 1924___A&O	94⅝	95⅛
Maryl'd El Rys1st gu 5s'31A&O	94	96
Balt & Ann S L 5s 1946_F&A	70	75
Massachusetts Gas 4½s'29_J&J	95	95½
Deb g 4½s Dec 1931____J&J	93½	----
McGavock & Mt Vernon—See	Nash R	y & Lt
Memphis St Ry con g 5s'45_J&J	77½	78½
Meriden Horse RR 5s 1924_J&J	87	----
Metropolitan Edison Co—		
Ref & imp 8s 1935 Ser A M&N	----	----
1st & ref 6s 1952 Ser B__F&A	98⅜	99
Metropolitan RR—See WashRy	& Elec	
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938_____F&A	62	65
Exten gold 4s 1938_____J&J	58	61
Mexican El L 1st M g 5s'35_J&J r	----	----

b This price includes accrued interest. k Last sale. n Nominal. l In London. r Canadian price. s Sale price

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Mex Lt & Pow 1st 5s'33 sf_F&A r	56	----
Michigan Light 1st 5s 1946_M&S	91½	92½
Michigan Nor Pow 1st 5s'41 J&J	90½	92½
Michigan RR 1st 6s 1924_M&N	85	----
Mich State Telep 5s 1924__F&A	99⅝	99⅞
Michigan United Railways—		
1st & ref gold 5s 1936__M&N f	32	34
Jack Cons Trac 5s 1934_M&N	----	----
Middlesex & Boston St Ry—		
1st & ref g 4½s 1932 opt_J&J	----	----
Middle West U 6s Jan 1 '25 A&O	97½	98
8% gold notes 1935____M&S	103	105
8% gold notes 1940____J&D	104	106
8% gold notes 1941_____	105	107
Millvale Etna & Sharps—See Phila Co		
Milwaukee Coke & Gas Co—		
1st M s f 7½s 1933_____F&A	100	103
Milw El Ry & Lt 5s 1926__F&A	98⅛	----
Ref & ext 4½s g '31 opt__J&J	90¼	91½
Gen & ref g 5s 1951 opt__J&D	90	92
1st & ref 5s 1961 Ser B_J&D	88	88¾
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt__M&N	95½	96½
Milwaukee G L 1st 4s '27_M&N	92¾	93¼
Minn Anoka & Cayuna R'ge RR		
1st 5s 1935_____M&N	----	----
Minneapolis Gas Light—		
1st gen 5s Feb '30 op'14_M&S	84	88
Minn Gen El 1st 5s '34 op_J&D	97	----
Minneap St Rys—See Twin City Rapid Tran		
Mississippi Riv Pow 5s '51_J&J	94	95
S f gold deb 7s 1935____M&N	100	102
Mississippi Valley Power—		
1st M 6s 1947_____M&N	88	92
Missouri Edison El 5s '27__F&A	98	99
Mobile Elec 5s '46 op '10_M&N	85	89
Mobile Gas 1st 5s 1924____J&J	94	96
Mob Lt & RR 1st g 5s '37_J&D	67	69
Cons g 5s 1941_____M&S	61	63
Mobile St Ry 1st 6s '23_M&N	96	98
Monongahela St Ry—See Phila Co		
Monongahela Valley Traction—		
1st M g 5s 1942 opt 1922_J&D	----	86¾
Gen mtge 7s 1923_____J&J	100¾	----
Montana Power—		
1st & ref s f 5s' 43 op '18_J&J	98¼	98½
Montreal Lt, Ht & Power Co—		
1st&coll tr g 4½s'32 op'12J&J	91	93
Gold 5s 1933 opt 1913___A&O r	88¼	----
Montreal Tramways—		
1st & ref g 5s 1941 opt___J&J	88¼	89¼
Morningside Elec St Ry—See Phila Co		
Morris & Somerset Elec Co—		
First Mtge 7s 1940_____A&O	----	----
Mountain States Power Co—		
1st & ref 5s 1938_____J&J	84	89
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s'32op'12_J&J	----	----
Muncie Hart & Ft Wayne Tr—		
1st 5s g 1935 opt 1925___J&J f	----	----
Municipal Gas (Albany, N Y)—		
1st M 5½s 1952 Ser A__A&O	103½	104½
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 op '12_A&O	90	92
Municipal Service Co—		
S f col tr g5sMar'42op'15 M&S	----	----
Muskegon Tr & Lg 1st 1931M&S	----	----
Muskogee Elec Tr 5s '34__M&N	----	----
Nashville Gas & Heating Co—		
1st M gold 5s 1937____M&N	86	88
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908_J&J	90	92
Ref and ext gold 5s 1958_J&J	79	81
Nashville St Ry 5s 1925__J&J	96	99
McGavock & Mt Vernon—		
Summer St 1stM6s'26_J&J	101	103
2d series 6s July 1937__J&J	103	105
Nashville Water 4s 1928___J&J	Basis	4.50%
Nassau El RR—See Bklyn Rap Tr		
Nassau Lt & Pow 1st 5s'27 A&O	----	----
Nassau & Suff Ltg 5s 1945_F&A	67	----
National Light, Heat & Power—		
Coll trust 7s 1924 Ser C__J&D	----	s 100½
Coll trust 7s 1928 Ser B__J&J	----	s 101½
Cent Ind Ltg 5s 1927___M&N	85	92
CityG&E(Paris,Ill)5s'35 A&O	85	92
Jerseyville Ill 5s 1935___F&A	75	80
Nat Pow & L inc 7s 1972___J&J	88⅝	90
Nat Securities p l 6s 1924_____	99	----
Nebraska Power 1st 5s '49_J&D	90½	91½
Nevada-Calif Elec 6s 1946_J&J	97	98
8% gold notes 1930____M&N	103	103½
Nevada-Cal Pow 6s 1927__A&O	99	100
Newark Gas 6s Apr 1 1944_Q-J	110	----
Newark Cons Gas con 5s'48J&D	93	95
Newark Pass Ry—See Public Serv Corp		
New Bedf & Onset 6s 1928_J&J	----	80
New Brunswick (Can) Pow Co—		
1st M 5s 1937_____M&S	80	----
New England Elec Securities—		
1st coll tr 5s Jan 3 1932__J&J3 n	60	65
New Eng Pow 1st 5s 1951__J&J n	98	100
New Eng Tel & Tel 4s 1930_J&J n	90	92
5s gold Oct 1 1932_____A&O	97⅝	----
1st 5s 1952 Series A_____J&D	99	99¼
N H & Centrev 1st 5s g '33_M&S	80	----
New Haven Wat 4½s 1962_J&J	100	102
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt____M&S	62	----
N J Pow & Lt 5s 1936_____F&A	----	----
New London G & E 5s '27_A&O	95	98
2d mtge 5s 1929_____A&O	94	96
Consol & refg 5s 1933___J&J	94	96
New Milford Pow 1st 5s'32.F&A	98	101
New Orleans Pub Service Co—		
1st & ref 5s Ser A 1952__A&O	----	----
Gen M 4½s 1935 w i_____	73½	73¾
Inc 6s Ser A w i_____	73½	76
Series B w i_____	----	----
ew Orleans Ry & Light Co—		
Gen mtge 4½s g 1935___J&J	71	73
Ref&gen5s'49op'19SerA M&N	----	----
Certificates of deposit_____	70½	72
Series B_____	40	----
Canal & Claib 1st 6s '46_M&N	107	110

Bonds.	Bid.	Ask.
New Orleans Ry & Lt (*Conc.*)—		
N O Cy RR—Gen g 5s'43 J&J	93½	95
N O Cy & Lake 5s 1943_J&J	95	----
NO&Carroll con 5s Feb'33J&J	97½	----
Edison El 1st 5s 1929__J&J	96	----
N O Pow-House Co 5s '41_J&J	86	----
St Charles St 1st g 4s '52_J&J	80	----
Newp News & Hamp Ry, G & E		
1st & ref 5s 1944_____J&J	81½	82½
Newp News&Old Pt Ry & El		
1st g 5s Nov 1 1938__M&N	90	95
Gen g 5s Mar 1 1941__M&S	70	--
New York Edison Co—		
1st lien & ref 6½s 1941__A&O	111¼	111½
N Y Gas, Elec L, H & P Co—		
1st g 5s Dec 1 1948_____J&D	99	99¼
Pur mon coll tr 4s 1949__F&A	82¾	83½
Ed El Ill, NY, con g 5s'95 J&J	102¾	----
Central Un Gas 5s g 1927_J&J	96	98
Equitable Gas 5s 1932___M&S	95	----
New Amster Gas 5s 1948_J&J	84½	85½
NY&ER Gas 1st g 5s '44_J&J	93	95
Con 5s 1945_____J&J	89	92
NY&Westch Ltg 4s 2004_J&J	73¾	75½
Deb g 5s 1954 op guar_J&J	91	92½
North Un Gas 5s 1927__M&N	90	95
Standard G L 5s 1930__M&N	95	97
N Y Municipal Ry Corp—		
1st mtge 5s 1966_____J&J f	73½	----
N Y & Pa Telep & Teleg Co—		
1st gold 5s Feb 1 1926___F&A	95	97
Gen s f d g 4s Nov 1929__M&N	92	94
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930_F&A	95½	99
NY&Queens Gas 1st 5s '34_F&A	80	----
N Y & Queens Co Ry 4s'46.A&O	--	--
Steinway Ry 1st 6s 1922_J&J f	30	40
New York Railways—		
1st R E & ref 4s'42 op'16_J&J f	30½	33
Guar Trust ctfs of deposit__ f	30	33
Adj inc g 5s Jan 1942___A&O f	5½	7
Bankers Trust ctfs of depos f	5	5½
Bleeck St & FF 1st 4s '50_J&J	45	55
Bway&7th Av Cons 5s'43J&D	69	70
Metr Trust ctf of deposit__	66½	72
Bway Surf RR 1st 5s '24_J&J	60	65
CenCrosstown 1st 6s'22.M&N	25	35
Col & 9th Av 1st 5s '93__M&S f	14	16
Eighth Av cert ind 6s '19 F&A	-----	----
LexAv&P Fy 1st 5s g'93 M&S f	-----	48
Second Av con 5s g'48 gu F&A f	1¼	2½
Trust Co certifs of deposit_ f	1¼	2½
Receiver's certificates 1914_ f	53	58
South Ferry 1st 5s 1919_A&O f	35	45
Third Ave—See under "T."		
34th St Crosst 1st 5s '96_A&O	----	67
23 Street Ry 5s 1962____J&J	63	68½
N Y & Richmond Gas Co—		
1st ref M 6s 1951 Ser A_M&N	-----	-----
NY&Stamf—1st g 5s '31__A&O	52	57
1st&ref g4s'58op af'14guM&N	----	-----
New York State Railways—		
1st con g 4½s '62 op '13.M&N	65½	65¾
1st con 6½s 1962_____M&N	95⅛	100
N Y & Suburban Gas—See Westchester Light'g		
N Y Tel 1st 4½s'39 tax ex.M&N	93½	93¾
Deb 6s Feb 1949_____F&A	106⅝	106¾
Ref M 6s Oct 1941_____A&O	106¼	106¾
N Y Westch & Bos Ry—See Steam RRs—		
Niagara Falls Pow 5s 1932_J&J	99⅞	100
Ref & gen 6s Jan 1932__A&O	104	104½
1st&cons 6s Ser AA '50_M&N	103½	104½
Niagara Lockport & Ont Pow—		
1st s f g 5s '54 tax-exem_M&N	96⅝	-----
Ref s f 6s 1958 Series A__F&A	-----	-----
Norf & Atl Term—See Va Ry&P		
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949_M&N	88	-----
Norfolk St 1st g 5s 1944__J&J	-----	94
North American Edison Co—		
S f g 6s Mar 15'52SerA.M&S15	94	94½
North Carolina Elec Power—		
1st s f g 5s Oct '40 op'16_A&O	-----	-----
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt____A&O	75	77
Salish & Spencer 5s '45__M&N	67	70
Greensboro Elec 5s 1932_A&O	85	88
North Hud Co Ry—See Public Service Corp		
North Hudson Lt, H & P Co (Hoboken, N J) 5s 1938_A&O	90	----
North Jer St Ry—See Pub Serv Corp		
North Shore Electric Co—		
1st & ref g 5s '40 op '20__A&O	94	96
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt_____F&A	84	86¼
North Texas Gas Co—		
1st 6s 1923-1932_____A&O	88	96
North Calif Pow 5s 1932__J&D	96	99
R & cons s f 5s '48 op '15_J&D	94½	-----
Nor Canada Pow 6s 1928__J&J	90	-----
Northern Illinois Light & Trac—		
1st M gold 5s 1923 guar__J&J	98	-----
North Ind Gas & El 6s '52 M&N	95½	95¾
Northern Ohio Trac & Light—		
1st consol gold 5s 1933___J&J	85	90
1st consol gold 4s 1933___J&J	80	83
1st lien & ref 5s 1956____F&A	80	83
6s 1926_____J&D	95	97
Gen & ref 6s 1947 Ser A_M&S	93¾	94
North Ont L & P 6s Apr '31.J&J	85¾	87
Northern States Power Co—		
1st & ref 5s 1941_____A&O	91½	92½
1st & ref 6s 1941 Ser B__A&O	100¼	101¾
6% notes 1926_____A&O	-----	-----
7% notes 1923_____F&A15	-----	-----
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt__J&J	85	87
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913___J&J	92½	95
Nor Wetsch Ltg 5s 1955___J&D	-----	---
Northwestern Bell Telephone—		
1st M 7s 1941 Series A__F&A	107¼	107⅞
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt____M&S	73	75
Union El (Loop) 5s g '45_A&O	72	78

Bonds.	Bid.	Ask.
Northwest Gas L & Coke (Chic)		
Cons g 5s Dec 1 1928___Q-M	90	95
Cicero Gas gen&ref 5s'32_J&J	90	94
Northwest Teleg 4½s 1934_J&J	91⅜	92
Norwich(Ct)Gas & E g 5s'27J&J	93	97
Norwich St Ry 1st g 5s'23_A&O	90	----
Nova Scotia Tr & Pow 5s 1946_	84	87
Ogden Gas 5s 1945_____M&N	----	96
Ohio & Nor Gas 7s 1925_M&N	97½	----
Ohio Pow 1st 7s 1951 Ser A_J&J	105½	106½
Ohio Public Service Co—		
1st M & ref 7½s '46 Ser A A&O	104¼	107
1st & ref 7s '47 Ser B__F&A	101	----
Ohio Service 1st 6s 1937__M&N	97	100
Ohio State Telephone—		
Cons & ref s f 4s-5s 1944_J&J	93	96
Oklahoma Gas & Electric—		
1st M g 5s '29 op aft '14_A&O	93	96
1st & ref 7½s 1941____F&A	102¼	104
Oklahoma General Power Co—		
1st M 6s 1952 Series A__A&O	90	93½
Oklahoma Ry 1st&ref 5s'41.J&J	77	80
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928_____J&J	81½	83
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928__J&J	81½	83
Ontario Pow 5s '43 op to'13F&A	95⅝	97
Ontario Transmission Co, Ltd—		
1st gu g 5s '45 op bef '16_M&N	92½	94¾
Orange & Passaic Val Ry—See Pub Serv Corp		
Oregon Elec Ry 5s '33 opt_M&N	39	45
Ottawa Elec 1st g 5s 1933__J&D	----	----
Ottumwa (Iowa) Ry & Light—		
1st & ref g 5s 1924_____J&J	96	98
Pacific Coast Pow 5s 1940_M&S	92	95
Pacific Elec Ry g 5s 1942__J&J	84	85½
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt'15_J&J	75	78
L A-Pac RR con 5s'31_A&O	90½	----
L A Pa RR Cal 5s '43_M&S	----	82
Los Ang & Pas 5s g 1928_J&J	86	92
Pacific Gas & El ref 5s '42__J&J	92	92½
1st & ref 7s 1940 Ser A__J&D	107	108
1st & ref M 6s 1941 Ser B J&D	103	103¾
Pacific Gas & Elec (Arizona)—		
1st M 6s Jan 1931_____J&J	----	----
Pacific Gas Imp 4s Sept'30.Q-M	90¼	----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op_M&S	96¼	97¾
Pac L & P Co 1st 5s '42__J&J	96½	97¼
Guaranteed_____	----	----
Pacific Pow & L 1st 5s '30_F&A	91½	92
1st lien & gen M 8s 1930_F&A	104	----
Pacific Teleph & Telegraph—		
1st&col tr s f g 5s 1937__J&J 2	97½	98¼
Ref M 5s 1952 Ser A___M&N	91¼	91½
Paduc T&L coll tr g 5s'35.M&N	----	----
Parr Shoals Pow 5s 1952__A&O	83½	85½
Paterson Ry—See Pub Ser Corp		
Paterson & Passaic Gas & Elec Consol gold 5s 1949____M&S	92⅜	----
Pawtucket Gas 4s 1932___M&N	87	89
Peekskill Lt & RR 5s '30__A&O	----	----
Peninsular Telephone Co—		
First Mtge 6s 1943_____J&J	97	100
Penn Central Light & Power Co		
1st & ref 5s 1950_____A&O	96	98
1st & cons 6s 1963_____F&A	99¼	100
Penn Central Power Co—		
1st s f 6s 1962 Ser A___J&D	----	----
Penn Public Serv 5s 1962__F&A	94	97
1st & ref 6s 1929_____J&D	97½	99
1st & ref 7½s 1935 Ser B_J&J	102	104
1st & ref 6s 1947 Ser C__M&N	98	100
Pennsylvania Ltg 5s 1940__J&J	----	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref s f 7½s 1940__M&N	104	106
Pennsylvania Power & Light —		
1st & ref 7s Ser A 1951__F&A	104	105
Pennsylvania Util 6% notes '26	93½	97
Penn Wat & Pow s f 5s '40__J&J	96⅝	----
Pensacola El Co 1st 5s '31_F&A	81	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	105⅝	107½
Refunding gold 5s 1947_M&S	91⅜	92
Chic G L & C 1st 5s 1937_J&J	95¼	----
Consum Gas 1st g 5s '36_J&D	92⅞	98
Ind NatG&O g 5s'36 gu_M&N	76	80½
Mutual Fuel Gas g5s'47.M&N	94¼	95⅛
People's Trac—See Phila R T		
Peoria Bloom & Champ Trac—		
1st gold guar 5s 1936___M&N	85	----
Peoria Ry 5s 1923_____F&A	99	101
5s 1926 _____F&A	79	----
5s 1924 & 1925 guar____F&A	Basis	10%
Peoria W W Co pr l 5s'48_M&N	90	95
1st con 4s 1948_____M&N	58	62
Petersburg Gas 5s 1931___A&O	80	----
Philadelphia Company—		
1st coll trust g 5s 1949__M&S	99½	----
Cons M coll tr g 5s '51__M&N	----	92
1st ref&col tr 6s'44 Ser A F&A	99¾	99⅞
Alleg Belle & Per 5s '35__A&O	70	75
Ardmore Street 5s 1958_A&O f	70	75
Central Trac 1st 5s 1929_J&J f	80	85
Citizens' Trac 1st 5s '27_A&O f	90	----
Duquesne Light 6s 1949_J&J	102¾	103
Conv g deb 7½s 1936_J&J	107⅞	108
Duquesne Trac 1st 5s '30_J&J f	85	----
Fed St & P V 5s May 1'42.J&J f	81	----
Ft Pitt Trac 1st 5s 1935_J&D f	----	----
Millv Et & Sh 5s 1923__M&N f	----	----
Monong St Ry 5s g 1928_J&D f	79	----
Wilk&EPit 1st g 5s'29 M&S f	75	81
Morn'side El St Ry 5s-33_A&O	74	----
Mount Washington St Ry—		
1st & coll tr gu 5s 1933.A&O f	84	87
Pitts Alleg & M gen 5s'30A&O f	85	----
Pitts & Bir Tr 5s g 1929_M&N f	85	----
B K & A Trac 6s 1931_M&S f	----	----
Brownsv Ave 5s 1926_F&A f	----	----
W Liberty 1st g 5s '30_J&J f	78	----
Pitts & Charleroi 5s '32_M&N	78	80
Pitts Trac 1st 5s 1927__A&O f	85	----
SoTrac1st&coll tr g 5s'50A&O f	----	----
2d Ave Tr 1st 5s 1934___J&D f	78	80
Gold 5s July 1933_____J&J	80	82
United Trac 5s 1997 ctfs_J&J f	65	69
West End Trac con 5s'38_J&J f	79	----

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Phila Elect 1st 5s 1966 A&O	99¾	100
1st M 4s 1966 A&O	81	82½
1st l & ref 6s 1941 J&D	104¾	105¼
1st & ref 5½s 1947 J&D	101½	102
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f F&A	83	86
S f guar 5s '62 opt '17 M&S	84	88
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu J&J	84	86
Market Street Elev Pass Ry		
1st g gu 4s 1955 M&N	86	88
Union Traction—		
Elec & Peo 4s tr ctfs'45 A&O	67	67½
Hest Man & F 5s 1924 M&N	97	---
People's Traction Co—		
P P Ry tr ctfs 4s '43 F&A	71¼	73
W Phil Pass 2d 5s '26 M&N	94½	-----
Philadelphia Suburban Gas & El		
1st M & ref g 5s'60 op'15 F&A	89½	90½
Gen M 6s 1969 J&D	93¼	94¼
Phila & W Ches Tr 4s '54 J&J	-----	-----
Phila & West Ry 5s 1960 J&J	-----	-----
Pine Bluff Co 5s 1942 J&J	84	90
1st 6s 1942 J&J	93	96
Pitts Alleg & Man—See Phila Co		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK&Con—See W Penn Rys		
Pitts Trac—See Phila Co—		
Portland (Me) El 5s '26 opt F&A	95½	96½
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20 J&J	93	95
Portland Gas 1st 5s 1951 F&A	-----	-----
Portland (Me) RR—		
1st con 3½s 1951 op '31 J&J	65	70
1st l & con m 5s 1945 M&N	80	82
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op F&A	83¾	84¼
1st l & ref 6s 1947 Ser B M&N	95	95¼
1st l & ref 7½s '46 Ser A M&N	106⅜	107¼
Portl'd Ry ref 5s '30 op M&N	86½	90
City & Sub con 4s '30 J&D	81	-----
Port Gen Elec 1st 5s '35 J&J	90¾	95
Portland (Me) Water 4s '27 F&A	98	99
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op M&N r	83	-----
Porto Rico Telep 6s 1944 J&D	88	91
Potomac El Pow 5s '29 op J&D	95½	97
Cons M g 5s 1936 guar J&J	95½	-----
Deb gold 6s 1925 J&J	99¾	-----
Gen mtge 6s 1923 J&J	99⅝	-----
Refunding 7s 1941 A&O	106½	107½
Prescott G & El 1st 6s '40 J&J	82	88
Prov. Secur.—see Steam RR's.		
Public L & Pow 1st 5s 1945 F&A f	-----	-----
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21 A&O	90½	91½
8% gold notes '30 Ser A M&S	100	102
Public Service Corp of N J—		
Trust certs 6% perpet M&N	95	96
Gen g 5s Oct 1 1959 op A&O	84½	85
Sec 7s 1941 J&D	103	104
Camden Sub 1st 5s 1946 J&J	84	85
Cons Trac 1st 5s 1933 J&D	79	81
Eliz Plainf & Cent Jer Ry—		
1st g 5s Dec 1 1950 J&D	65	-----
Elizabeth & Trent 5s'62 A&O	60	-----
J C Hob & Pat 4s 1949 M&N	58	60
Newark Pass con 5s '30 J&J	87	--
Newark Term Ry 5s '55 J&D	91	92
N Hud Co Ry cons 5s '28 J&J	80	-----
2d 5s ext to 1924 M&N	65	-----
Nor Jer St Ry 4s 1948 M&N	61	63
Or & Pass Val 1st 5s '38 J&D	65	-----
Paterson Ry—Con6sg'31 J&D	85	-----
2d 6s '14 ext 5% to '44 A&O	75	-----
Riverside Trac 5s 1960 J&D	60	-----
So Jersey Gas El & Trac—		
Guar g 5s Mch 1 1953 M&S	91	93
Puget Sound Power Co—		
1st g gu 5s 1933 opt J&D	93	96
Puget Sound Power & Light—		
Gen & ref 7½s '41 Ser A M&N	104	105½
Puget Sound Electric Ry—		
1st consol g 5s '32 op F&A	84	88
Tacoma Ry&P 5s '29 A&O	85	90
Quebec Ry L H & Pow—		
Cons g 5s 1939 opt J&D r	70	71
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10 M&S	73	76
Quincy G & E 5s 1929 M&S	85	87
Racine (Wis) Water 5s '31 M&N	89	91
Railway & Light Sec 5s var	92	-----
Rap Tr St Ry—See Pub Ser Cor		
Reading Trac 6s 1933 J&J	98	99
Read&Wom—1st 5s g '25 J&J	85	-----
Red Wing G L&P—See Wis-Min	n. L. &	P.
Rhode Isld Sub 4s '50 J&J	-----	-----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952 J&J	65	68
Rio de Janeiro Tram L & P—		
1st g 5s 1935 J&J r	84	86
Riverside Trac—See Pub Serv Corp		
Roanoke Ry & El 5s 1953 F&A	85	-----
Roanoke Tr & Lt 5s 1958 F&A	80	85
Roanoke W W 1st 6s 1936 J&J	89	92
Gen g 6s 1934 M&S	82	85
Rochester Gas & Elec Corp—		
Gen m 7s 1946 Ser B M&S	108	-
Roch Ry & Lt 5s '54 opt J&J	94	96
Tax exempt	-----	-----
Roch Ry cons 5s g 1930 A&O	94	97
2d 5s g 1933 J&D	87	-----
Rochester & Syracuse RR—		
1st M conv 5s 1957 M&N	71	73
Roch Telep gen 5s 1933 A&O	82	85
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op '14 M&S	93	93½
Rockford & Inter-Urban Ry—		
1st g 5s 1922 op 1907 A&O	-----	-----
Rockford & Freeport 1st g gu		
5s 1923 op aft Feb '10 M&N	-----	-----
Rock B & J 1st g 5s '30 guA&O	-----	-----
Rumford Falls Pow 4s Oct 1 1945 f	-----	-----
Rutland Ry L&P 1st 5s'46 M&S	67	70
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927 M&N	-----	98½
Sacramento Gas 6s '23-40 A&O	-----	-----
St Charles St RR—See N Or Ry & L		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 M&S	80¾	84¾
St Joseph Gas—1st 5s 1937 J&J	-----	-----
St Joseph Ry, Lt, Heat & Pow—		
1st g 5s Nov 1 1937 M&N	75½	-----
St Louis RR—See Un Rys (St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 op J&D	-----	-----
St Louis & Springf 5s '33 J&D	88	93
St L & Sub Ry—See Un Rys (St L)		
St L Tran—See Un Rys (St L)		
St Paul City Ry—See Twin City R T		
St Paul Gas Light—		
Gen gold 5s 1944 M&S	93	95
St Petersb (Fla) Ltg 6s'45 J&D	97	-----
Salisbury & Spencer—See No Car Pub Serv		
Salmon Riv Pow gu 5s'52 op F&A	94	95
Salt Lake Term 6s 1935 J&D	90	-----
San Antonio G & E 5s '49 M&S	80	85
San Antonio Water Supply—		
1st & ref s f 5s '33 op '13 F&A	89	90
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914 M&S	93	95½
1st & ref 6s 1939 ser A M&S	98	100
Sand Frem & So Ry—See Lake Sh El Ry		
San Fran G&E 4½s 1933 M&N	-----	96½
Not callable	91½	92
San Fran Oak & San Jose Con—		
Cons 5s May 19 1938 M&N 19	45¾	-----
S F O & S J *Ry* 1st 5s '33 J&J	82½	85
2d M g 5s 1933 s f J&J	59	-----
San Joaquin Lt & Pow Corp—		
1st&ref g 6s '50 Ser A op F&A	100	100⅜
Series B	-----	99¾
Series C	99¾	-----
Conv coll tr 8s Ser D '35 M&N	-----	-----
Unif & ref 7s 1923-26 M&S	-----	-----
Unif & ref 7s 1951 M&S	104¼	104½
San Joaquin Light & Power—		
1st 5s 1945 op aft '10 J&D	-----	94
Santiago (Cuba) Elec L & Tr—		
1st g 6s 1959 opt 1919 J&J	70	-----
Sao Paulo Tram, L & P, Ltd—		
1st g 5s June 1 1929 J&D r	88½	89¼
Savannah Elec & Power Co—		
1st & ref 7½s 1942 Ser A A&O	105	107
Savannah Elec Co 5s g '52 J&J	83½	86
Sayre (N Y) Elec 5s 1947 A&O	75	-----
Schenectady Railway Co—		
1st M 5s 1946 opt 1919 M&S	70	73
Schuylk Trac—1st 5s 1943 A&O	-----	-----
Scioto Vall Tr 1st 5s 1923 M&S	-----	-----
Scranton Elec 5s '37 opt '12 J&J	94	96
8% gold bonds Jan '31 A&O	103	105
Scranton Ry—1st 5s Nov'32 J&J	75	79
Scran Trac 1st 6s g '32 M&N	85	88
Scran & Carb Tr 1st 6s'23 J&J	100	-----
Scran & Wilkes-Barre Tr Corp—		
Coll trust 6s 1934 A&O	90	95
Seattle Elec 1st g 5s '30 op F&A	97½	99½
Con & refg s f 5s 1929 F&A	92	95
Seattle-Everett Traction—		
1st M g 5s 1939 op 1914 M&S	90	93
Seattle Ltg 1st 5s'44 op '10 M&S	88	-----
Ref g 5s 1949 opt 1914 A&O	84	86
Gen Mtge 7s 1929 J&J	95	-----
Second Ave—See N Y Rys		
Second Ave Trac—See PhilaCo		
Seneca Pow Corp 6s 1946 M&S	-----	-----
Shawinigan Water & Power—		
1st ref 6s 1950 J&J	102½	103½
Sheboygan Elec—See East Wis Elec Co		
Shrevep Rys—1st 5s '23-'44 J&J	-----	-----
Sierra & San Francisco Power—		
1st g 5s 1949 opt F&A	86	-----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943 J&D	75	
So Bend & Mishawaka Gas—		
Cons g 5s 1926 opt 1908 J&J	93	96
South Carolina Lt Pow & Ry—		
1st s f g 5s 1937 ctf dep M&N f	68	70
1st 6s 1932 M&S15	68	72
South Cov & Cin St Ry—See Cin New & Cov Ry		
South Ferry—See N Y Rys		
South Jer G E & T—See Pub Ser Corp		
So Side El 4½s 1924 op '10 J&J	-----	-----
Sou Yuba Wat—Con 6s '23 J&J	100⅜	100⅝
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916 J&J	95	95½
Sou B'vard—See Third Ave Ry		
Southern California Edison—		
Gen g 5s Nov 1939 opt J&J	97	98
Gen & ref g 6s 1944 F&A	102	103
Southern Cal Gas 6s 1950 M&N	98¾	100½
Southern Calif Telephone—		
1st M 5s 1947	91	92½
Southern Colorado Power Co—		
1st g 6s 1947 Ser A J&J	91	94
South'n Counties Gas Co of Cal		
1st g 5½s May 1936 M&N	93½	95½
Southern Illinois Lt & Power—		
1st M 6s 1931 opt J&J	97	100
South N E Telep 1st 5s '48 J&D	-----	-----
Southern Pow 5s 1930 opt M&S	93	96
Southern Sierras Power—		
1st s f gu 6s Sep '36 op '18 J&J	-----	-----
Southern Trac—See Phila Co		
Southern Utilities 6s 1933 A&O	-----	-----
Southern Wisc Pow 5s '38 A&O	75	77
Southwestern Bell Telep—		
7% conv notes 1925 A&O	102⅝	102⅞
Southwest G & E 5s 1932 F&A	-----	-----
Southwestern Power & Light—		
1st lien 5s 1943 J&D	-----	-----
8% gold notes 1925 Ser AF&A	-----	-----
8% notes 1941 Ser B J&J	-----	-----
Deb g 6s 2022 Ser A M&S	-----	-----
Southwest Utilities, Alva, Okla		
1st M s f g 6s 1929 F&A	90	92
S W Missouri *RR* 5s 1931 M&S	-	-
S W Mo El *Ry* ref 5s '23 M&S	-	-
Spring Br'kWater—5s g'26 A&O	98	100
Spring Val Wat ref g 4s '23 J&D	-----	99¾
Springfield (O) Lt, Ht & Pow—		
1st s f g 5s 1929 F&A	98	100
Gen & ref 5s 1933 A&O	92	94
Springfield (Ill) Ry & Lt Co—		
Coll tr g 5s 1933 opt J&D	78	81
Springfield (Mo) Ry & Lt Co—		
1st s f g 5s 1926 opt M&N	93	96
Springfield(O) Ry 1st 5s'35 M&S	--	----
1st M 5s 1923-1935 M&S	--	----
Standard Gas & Elec of Dela—		
Conv s f g 6s 1926 opt J&D	99⅝	100
Sinking fund g 7½s 1941 M&S	101½	102
6% g notes 1935 A&O	86	90
Gold 7s 1937 M&S	102	104
Steinway Ry—See N Y & Queens Co Ry		
Suburban Gas Co of Phila—		
1st s f g 5s Apr 1'52 op'07 A&O	96	99
Superior Water Light & Power—		
1st 4s May 1931 M&N	83½	86
Ref 5s 1929	-----	-----
Syracuse Gas g 5s 1946 J&J	93	96
Syracuse Lake Shore & North—		
1st M g 5s '47 opt '17 M&N	63	66
Syracuse Light'g 5s g 1951 J&D	93	-
Syrac L & P coll tr 5s 1954 J&J	85¾	--
Syrac Rap Tr 1st g 5s 1946 M&S	85	88
2d mtge g 5s 1930 J&J	80	85
Tacoma Ry & P—See Puget Sound Elec		
Tacoma Wat Sup 1st 5s '25 J&J	-----	--
Tampa Electric Co—		
1st M g 5s 1933 s f op J&D	93	--
Tampa Gas 5s 1937 opt M&N	75	--
Tennessee Electric Power—		
1st & ref 6s 1947 Series A	93¾	94¼
Tenn Pow gu 5s 1962 opt M&N	81	83
Tenn Water 1st 5s 1946 M&S	-	----
Terre Haute Indianap & East—		
1st & ref s f g 5s '45 opt A&O	71	76
Terre Haute Trac & Light—		
1st con M g 5s 1944 M&N	84	86½
Terre Haute El 5s 1929 J&J	87	90
Texarkana G & E 5s 1930 J&J	88	
Texas Pow & Lt 1st 5s '37 J&D	90½	92
Deb g 6s 2022 Ser A J&J	87½	88½
Texas Public Service 6s '33 J&J	90	93
Tex Elec Ry deb 6s 1942 J&J	81	84
Tex Trac 1st 5s '37 opt J&J	-----	-----
Third Avenue Ry (N Y)—		
1st ref g 4s 1960 op aft '14 J&J	58	59⅞
Adj inc g 5s Jan 1960 op A&O f	56¾	57¼
Third Av *RR* 1st 5s g '37 J&J	94	96
Dry Dock E Bway & Battery		
1st 5s gold 1932 J&D	70	75
New ref m Ser C income	-----	-----
42d St M & St N 1st 6s 1910		
Ext at 5% to 1940 M&S	70	-----
Sou Boulev g 5s 1945 J&J	50	65
Union Ry 1st 5s g 1942 F&A	70	75
Westchester El 1st 5s g'43 J&J	68	75
Yonkers Ry 1st 5s 1946 A&O	68	75
Thirty-fourth St Crosstown—See N Y Rys.		
Tide Water Pow 1st 5s '49 J&J	-----	-----
Toledo Bowl Green & Southern		
1st m 6s 1941 M&N	--	----
Toledo Edison Co—		
1st M 7s 1941 M&S	106	106¾
Tol Frem & Nor St Ry—See Lake Sh El Ry		
Tol G E&H con 1st g 5s'35 A&O	85	87
Tol & Indiana 1st 5s 1931 J&J	-----	-----
Toledo Trac. Light & Power—		
6% notes 1925 F&A	98	98½
Tol & West Ry 1st g 5s '26 J&J	10	15
Topeka Edison 5s Sept '30 J&J	92	95
Topeka Ry 5s 1930 op 1915 J&J	90½	-----
Topeka Ry & L 1st 5s 1933 F&A	81	85
Toronto Power 5s 1924 J&J	-----	-----
Trenton G & El g 5s 1949 M&S	95	-----
Trenton St Ry con g 5s '38 J&J	45	--
Trenton Pass 6s Sept 30 '31 A&O	60	--
Tri-City Ry & Light—		
Coll tr s f g 5s 1923 A&O	100	100¼
1st & ref g 5s 1930 opt J&J	-----	-----
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s 1923 F&A	99	100
Consol 5s 1939 M&N	90	95
28th & 29th Sts—See 3d Ave Ry		
23d St Ry—See N Y Rys		
Twin City Rapid Transit Co—		
St Paul Cy 1st g 6s '32 A&O	98	100
1st cons 6s g 1934 A&O	98	100
Cable con 5s 1937 J&J15	93	-----
Minn & St P Sub 5s '24 M&S	-----	-----
Minn St & St Paul City—		
Cons guar g 5s 1928 A&O	92	94
Twin City Telep 5s '23-'26 J&J b	6½%	6%
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	-----	-----
8% sec notes 1931 M&S	-----	-----
Underground Elec Ry of London		
4½s Jan 1 1933 J&J	90¼	96¼
Income 6s Jan 1 1948	78¼	
Union Depot—See United Rys St Louis		
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932 M&S	95⅜	98
Ref & ext 5s '33 op aft '18 M&N	91½	92½
Union Elev RR—See Northwest Elev		
Union Ry—See Third Ave Ry		
Union Ry Gas & Elec Co (Ill)—		
Coll tr g 5s 1939 conv op J&J	75	77
Union Trac Co. of Indiana—		
1st 5s '19 ext at 6% to '22 J&J	62	65
Indianap North 5s 1932 J&J	50	53
United Elec Lt & Power Balt—		
1st cons g 4½s 1929 M&N	-----	94½
Unit Elec Co of N J 4s '49 J&D	81	83
United Elec Rys (Providence)—		
Prior lien M 4s Jan 1946 Ser B	74	-----
Gen ref M 5s Jan 1951 Ser A	80	-----
Gen ref M 4s Jan 1951 Ser B	66	-----
United Electric Securities Co—		
Coll tr g 5s 1933 to 1943 F&A	96	97½
United Fuel Gas 6s 1936 J&J	97½	98
7½s Aug 15 1931 F&A15	-----	-----
United G & E Corp 6s '45 A&O	83	86
United Gas & El(SF)5s'32 J&J	-----	-----
United G & F 6s 1923 J&J	-----	-----
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	95	97

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
United Light & Rys—		
1st & ref g 5s 1932 op..J&D	88	89
Conv deb 6s 1926.....M&N	96½	99
8% gold notes 1930....M&N	106	----
United Power & Tran—		
Del Co & Phl tr ctfs 4s'49 J&J	----	----
United Rys tr ctfs 4s '49.J&J	57	57¾
United Public Utilities (Del)		
1st 6s 1943.....J&J	----	----
Unit Rys & Elec (Baltimore)—		
1st consol g 4s 1949....M&S	----	74½
1st con M 6s 1949.....M&S	101⅛	101½
Incomes g 4s 1949 op '29 J&D	54½	55
Inc funding g 5s 1936..J&D	77	79
6% gold notes 1927.....F&A	----	97¼
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953...F&A	86	88
Balt Trac Co 1st M 5s'29.M&N	98	100
No Balt Div 1st 5s '42.J&D	98	100
Cent Ry con M g 5s 1932.M&N	98	100
Ext & imp 5s 1932...M&S	98	100
Lake Ro El 1st 5s '42 M&S	----	99
United Railways of Havana—		
Eq 7½s Feb 15 '36..F&A 15	105	107
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
Gen g 4s July 1 1934...J&J	63½	64
Cass Av & F G ds 1st 5s 1912		
Ext at 4½% to 1922..J&J	99¾	----
Compt HUD & M Ter 6s '13		
Ext at 5% to 1923....J&J	97½	98¼
St L & Sub 1st 5s g 1921.F&A		
Ext at 8% to 1923.....	99½	100
Gen g 5s Apr 1 1923 gu A&O	----	70
St Louis Trans Co 5s 1924 A&O	61	69½
United Rys Investment Co—		
1st lien coll tr s f g 5s '26 M&N	87½	87¾
United Traction (Albany)—		
Con g 4½s 2004.....J&D	50	54
Albany Ry con M 5s g '30 J&J	78	82
Gen g 5s 1947.....J&D	75	78
Troy City Ry 5s g 1942.A&O	----	65
Unit Tr (Pittsb)—See Phila Co		
United Util 1st 6s '43 op '18 J&J	80	85
U S Pub Serv 1st 6s '27..F&A	94	96
U S Telephone 1st 7s 1921 ext to		
1941.....J&D	102	105
Utah Gas&Coke 1st 5s'36 opt J&J	----	----
Utah Lt & P cons g 4s '30.J&J	86	90
Utah Light & Traction—		
1st & ref 5s 1944 Ser A..A&O	86¾	88
Utah P & L 1st 5s 1944...F&A	91¾	92
Utica El & P 1st 5s 1950..J&J	94¼	----
Utica Gas&El ref&ext 5s '57 J&J	91½	92½
Gen M 7½s '25 Ser A..M&S	----	----
Utica & Mohawk Valley Ry—		
1st g 4½s 1941.....M&S	72	----
Utica Belt L 1st g 5s .39 M&N	92	----
Valley Counties Pow 5s '30 M&N	97½	98½
Ventura Co Pow 1st 6s '36 M&N	----	----
Vermont Pow & Ltg 5s '27.M&S	90	92
Virginian Pow 1st 5s 1942.J&D	81	84
7% gold notes 1924....M&S	94	98
Virginia Ry & Power—		
1st & ref g 5s 1934.....J&J	85	86
Norf & Atl Term 5s '29 M&S	91	92
Norf & Ports Tr 5s '36..J&D	87	89
Wash Alexandria & Mt Vernon		
1st g 5s 1955 opt.....M&S	20	25
Washington Balt & Ann El—		
1st M 5s Mar 1941 op..M&S	76½	81
Wash'n (DC) Gas 5s 1960.M&N	95¼	96
7½% gold notes 1926...J&J	103½	104½
Washington-Idaho Wat L & P—		
1st g 6s 1941.....M&N f	----	----
Wash Ry & El g 4s 1951...J&D	73	74
General 6s 1923.....J&J	99½	100
Anacost & Pot 5s 1949..A&O	86¾	----
Guaranteed.....	86¾	----
City & Sub 5s g 1948....F&A	84½	86
Metropolitan 1st 5s 1925 F&A	97½	----
Washington Water Power Co—		
Consol & coll tr g 5s 1929.J&J	98	100
1st ref 5s 1939 op.....J&J	98	100
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15.J&J f	22	25
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50.J&D	97¼	99¼
N Y Sub Gas—1st g5s'49 M&S	83	88
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932.....F&A n	78	82
West End St Ry—See Boston El		
West Liberty St Ry—See Phila Co		
West Penn Co—		
Deb g 6s June 15 1925.J&D 15	97	----
West Penn Power—		
1st M 5s '46 op '21 Ser A M&S	92½	92⅞
1st M 6s 1958 Ser C....J&D	101½	102
1st M 7s 1946 Ser D...M&S	103¼	104¼
Conv deb 6s 1924.....J&D	99¼	100
West Penn Railways Co—		
1st g 5s Jan 1 1931.....A&O	----	----
Pitts McKees & Connells RR		
1st cons 5s Jan 1 '31..J&J	----	----
West Penn Tr 1st 5s 1960.J&D	----	----
W Phila Pass Ry—See Phila R T		
West Va Utilities 6s 1935.J&J	82½	85
Westerly L & P 5s 1937....J&D	95	----
Western Light & Power—		
1st s f 5s 1925.....M&N	----	----
Western N Y Utilities 5s'46 J&D	----	----
Western States Gas & Electric—		
1st & ref 5s 1941 opt....J&D	90½	91½
6% notes Feb 1927.....F&A	95	97
Western T&T coll tr g 5s '32 J&J	96¾	----
West Un Teleg coll tr 5s '38.J&J	97	98
Fdg & R E M 4½s g '50.M&N	91	92
6½s Aug 1 1936.....F&A	111	111½
Mut Un 6s ext at 5% to '41 M&N	93¾	----
Northw'n gu g 4½s 1934.J&J	91½	93½
Western United Gas & El—		
1st & ref 5s g 1923 to '50.F&A	91	95
Whatcom Co Ry&Lt 5s'35 M&N	89	92
Wheeling (W Va) Elec Co—		
1st M 5s 1941 opt.....M&N	92	93½
Wheeling Trac 5s g 1931...J&J	----	----
Wilkes-Barre G&E 5s'55 opt J&J	91	95

Bonds and Stocks	Bid.	Ask.
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951..M&N 15 f	42	46½
Wilkinsb & E Pitts St Ry—See Phila Co		
Willapa Elec 6s 1923.....J&J	95	100
Williamspt Gas—1st g5s'39 F&A	91	----
Wilmington (Del) Gas Co—		
1st & ref s f g 1949 op.M&S	84	87
Winnipeg El—1st ref 5s '35 J&J r	----	----
Wisconsin Edison Co—		
Conv deb 6s 1924.....M&N	99	100
Wisconsin Elec Power—		
1st M 7½s Oct 15 '45.A&O 15	107½	108
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919..J&D	90	93
Wisconsin Minn Light & Pow		
1st & ref 5s 1944 op '19.M&N	86	89
7s 1947.....	99	103
Red Wing G L & P 5s 1926..	94	97
Wisconsin River Power—		
1st 5s 1941.....M&N	85	88
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943.....J&J	62⅛	----
Worc Con St Ry 7s 1930..M&S	70	----
1st & ref g 4½s 1930....F&A	65	----
Deb g 5s 1927.....M&N	65	----
Worc & Clint 7s 1930...J&J	50	----
Worc.& So.St.Ry.4½s.22 M&S	60	----
Yadkin River Power—		
1st M 5s 1941.....A&O	90	92½
Yarmouth Lt & Power, Ltd—		
1st M 5s 1937.....A&O	78	83
1st refunding 8s 1951...M&N	100	105
7s gold notes 1924.....A&O	n93	98
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951.....J&D	90	93
2d 6s May 1 1924.....M&N	96	100
Cons. M 5s May 1 1957.M&N	80	82½
York Rys 1st M g 5s '37 op J&D	91	92½
Youngstown & Ohio River—		
1st M g 5s 1935 opt '15 A&O	78	----
Youngs-Sharon Ry & L—See M	ah & S	Ry & L
Zanesv Ry L&P—See Col New	& Zane	sville
PUBLIC UTILITY STOCKS		
Par		
Adirondack Power & Light.100	23½	25½
7% preferred.....100	93½	97½
Alabama Tr, L & P, com...100	24	26
Preferred.....100	85	90
Albany Southern RR com..100	----	----
Preferred.....100	----	----
All America Cables Inc...100 p	98	102
Allegheny Trac—See Phila Co		
Amer Dist Teleg (N J)....100	68	73
American Gas & Electric....50 d	t146	149
Preferred.....50 d	43	44
Amer Gas of New Jersey....100	80	82
Amer Light & Traction....100	135	137
Preferred.....100	95	97
Amer Power & Light.....100	129	132
Preferred.....100	84	85
Optional warrants 1931..... d	38	44
Amer Public Utilities.....100	13	16
Preferred.....100	32½	35
American Railways Co.....50 d	13	13½
Preferred.....100	65	----
Amer Teleg & Cable guar...100	57½	59
Amer Telep & Teleg.....100	123	123⅛
Appalachian Power.....100	29	31
Preferred.....100	80	81
Arizona Power.....100	----	----
Preferred.....100	----	----
Arkansas Light & Pow com.100	32	85
Preferred.....100	85	89
Arkansas Natural Gas.....10 d	9	9¼
Arkansas Val Ry, L & P pf.100	80	87
Augusta-Aiken Ry & El...100	2	6
Preferred.....100	5	10
Baltimore Electric pref.....50 d	41¾	42½
Bangor Ry & El common...100	48	----
Preferred.....100	98	103
Baton Rouge Elec Co pref.100	83	----
Bay State Gas.....50 d	6c	8c
Bell Telephone (Canada)...100 r	111	112⅛
Birm Ry Light & Power...100	7	----
Preferred.....100	30	----
Blackstone Val Gas & E....50 d	76	78
Preferred.....100	97	----
Bleeck St&Ful Fy—See N Y Rys		
Bloomington & Normal Ry &		
L pref guar.....100	80	----
Boston Elevated RR com..100 x	82½	83
Preferred.....100 x	97½	98
1st preferred.....100 x	----	118
2d preferred.....100	102	102½
Boston & Worc Elec..(no par) d	----	----
Preferred.....(no par) d	10	----
Brazilian Tr L & P Ltd....100 r	43⅞	44
B'way & 7th Ave RR—See N Y	Rys	
Brooklyn Edison.....100	113	113¾
Brooklyn Rapid Transit....100	15¾	16¼
Certificates of deposit.....	12¾	13⅛
Brooklyn City RR.....10 d	8	8¼
Brooklyn Union Gas.....100	112	114
Buffalo General Electric....100	115	116
Calif Elec Generating, pref.100	----	----
California-Ore Power com.100	10	----
Preferred.....100	93	----
Calif Ry & Pow prior pref..100	25	35
Cal St Cable RR (San Fran).100	----	----
Camden&Sub Ry—See P S Corp		
Canadian General Electric.100 r	81½	82
Preferred.....100 r	103	----
Capital Trac (Wash, D C) 100 x	102½	104
Carolina Pow & Light, com.100	60	62
Preferred.....100	95	98
Central Ariz Pow & L, pref....	----	----
Cent Arkan Ry & L Corp pf.100	88	92
Cent Crosst RR—See N Y Rys		
Cent Hudson Gas & Elec...100	----	----
Cent Ill Pub Serv, pref.....100	89	90
CentPkN&ERR—See N Y Rys	ys.	
Central States Elec Corp...100	9½	11½
Preferred.....100	68	70
Chic Aur & Elg Corp v t c w i.. d	4	----
Chic City & Concom part cts (†) d	½	¼
Pref partic ctfs.....(no par) d	4½	----
Chicago City Ry.....100	50	----

Stocks. Par.	Bid.	Ask.
Chicago Elevated Rys com....	1½	2
Preferred.....	3	3¼
Chicago Rys partic ctfs Ser 1...	7	10
Series 2.....	1½	2⅛
Series 3.....	½	1
Series 4.....	½	¾
Chicago Sub Gas & Electric.100	----	----
Preferred.....100	----	----
Chris & 10th Sts RR—See N Y	Rys.	
Cincinnati Gas & Electric...100 x	82¾	83¼
Cincinnati Gas Transp.....100 x	100	110
Cincinnati & Hamilton Trac.100	15	25
Preferred.....100	25	50
Cinc New & Cov Lt & Trac.100	79	80
Preferred.....100	60	62
Cincinnati Street Ry.....50 d	33¼	34½
Cincin & Suburb Bell Telep..50 d x	68	68½
Cities Service.....100	170	173
Preferred.....100	67	67½
Cities Service Bankers shares (†) d	17	17½
Citizens' Pass Ry—See Phila RT		
Citizens Traction—See Phila Co		
City Pass Ry—See Reading Tr		
City Ry (Dayton, Ohio)....100	60	----
Preferred.....100	60	----
Cleve Elec Illum, com.....100	118	----
6% preferred.....100	99	----
8% preferred.....100	110	110½
Cleve Painsv & Eastern RR.100	----	----
Cleveland Railway 100	96½	97
Cleve Southw & Colum Ry..100	--	⅛
Preferred.....100	----	⅛
Colorado Power.....100	20	22
Preferred.....100	90	95
Columbia Gas & Elec.....100	106	106¼
Columbia (SC) Ry Gas & El.100	30	50
Preferred.....100	40	60
Columbus(Ga)El&Pow com.100	92	97
1st preferred.....100	101	105
Columbus Ry Pow & L, com.100	47	48
Preferred A.....100	77	79
Preferred B.....100	64½	65½
Commercial Union Teleg(gu).25 d	16	22
Commonwealth-Edison Co..100	130½	131
Commonwealth Power Corp.100	64	67
Com'lth Pow, Ry & L, com.100	24	26
6% preferred 100	66	67
Coney Island & Bklyn RR..100	35	45
Connecticut Power.....100	112	116
Preferred.....100	93	----
Connecticut Ry & Lighting.100	50	54
Preferred.....100	56	60
Cons Gas, E L & P (Balt)...100	109	111
8% preferred.....100	118	----
7% preferred.....100	107	----
Consolidated Gas (N Y). *See*	*under N*	*Y City*
Consolidated Gas (Pitts) pref.50 d	--	----
Cons Trac of N J—See Pub Serv	Corp	
Consol Water (Utica) com..100	75	80
5% preferred.....100	73	----
7% preferred.....100	100	105
Consumers' Gas (Toronto)...50 r	156	157
Consumers Pow(Mich), pref.100	89	91
Continental Gas & Elec com.100	35	40
Contin Pass Ry—See Phila R T		
Cumb'l'd Co (Me) P & Lt...100	40	45
Preferred.....100	83	85
Danv Champ & Dec, pref...100	85	----
Dayton Power & Light.....100	68	75
Preferred.....100	84½	87½
Dayton & Western, common.100	----	----
Preferred.....100	----	----
Denver & Northwestern Ry.100	6	10
Detroit Edison.....100	107	107¾
Detroit United Ry.....100 r	67¾	71
Dominion Pr & Transmission100 r	29	30
Preferred.....100 r	89	91
Dominion Teleg (Canada)...50 r	43	44
Duluth Edison Electric.....100	----	----
Preferred.....100	83	----
Duluth-Superior Trac Co...100	25	28
Preferred.....100	39	43
Duquesne Light—See Phila Co—		
Eastern Mass St Ry, com...100	20¼	21
1st preferred.....100	70½	71
Preferred B stock.....100	60	61
Adjustment stock 100	37	40
Adjustment (trust ctfs)..100	36	37½
Eastern Penn Rys, new.....00	7	10
Eastern Texas Elec Co com.100	92	95
Preferred.....100	81	84
Eastern Wisconsin Elec pref.100	86	91
East Bay Wat (San Fr) com.100	--	----
Preferred A.....100	87	----
Preferred B.....100	----	77½
East Read'g El—See R'd'g Trac		
East St Louis & Suburban..100	8½	----
Preferred.....100	50	----
Edison Elec Illum (Boston).100 y	170	170½
Eighth Ave RR—See N Y Rys		
Electrical Securities, pref...100	65	80
Electrical Utilities, com....100	15	----
Preferred.....100	70	--
Electric Investment Corp...100	5	15
Preferred.....100	60	----
Elec Storage Batt—See Ind & M	isc.Cos.	
Elizabeth Gas Light.....20 d	65	75
Eliz & Tren RR—See Pub Serv	Corp	
Elmira W L & RR 1st pf v t c100	91	93
El Paso Electric Co, com...100	125	127
Preferred.....100	85	----
Empire & Bay State Teleg..100	59	65
Empire Dist Elec, pref.....100	70	----
Empire Gas & Fuel Co, pref....	---	----
Equitable Ill G L (Phila) pf.100	--	----
Erie Lighting, pref....(no par) d	23½	24
Essex & Hudson Gas.....100	112	115
Fairm't Pk & Had Pass Ry—See	Phila	R T
Fall River Gas Works.....100	210	----
Federal Light & Trac, com..(†) d	45	47
Preferred.....100	72	74
Federal Utilities.....100	5	10
Preferred.....100	----	--
Franklin Telegraph (guar)..100	36	45
Galveston-Houston Elec Co.100	26½	28½
Preferred.....100	69	72
Gas & Elec of Bergen County100	70	----
Gas & Electric Securities...100	172	175½
Preferred.....100	66	----

a Purchaser also pays accrued dividend. *b* Basis. *d* Price per share, not per cent. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *o* Per cent of par value. *p* Ex-20% stock dividend. *r* Canadian price. *s* Sale price. *t* Ex-25% stock dividend. *x* Ex-dividend. *y* Ex-rights. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Stocks.	Par.	Bid.	Ask.
General Gas & Electric	100	3½	5
Cumulative preferred	100	54	58
Convertible preferred	100	7	10
Georgia L, Pow & Rys com	100	5	7
Preferred	100	30	40
Georgia Ry & El Co stmpd	100	115	---
Preferred	100		---
Georgia Ry & Power, com	100	36½	38
First preferred	100	103½	105
Second preferred	100	42	43
Gold & Stock Teleg (guar)	100	105	115
Grand Rapids Ry, pref	100	35	----
Great Western Power, pref	100	98	----
Hackensack Water	25	d 20	22½
Preferred	25	d ----	----
Harrisburg Lt & Pow, pref	50	d 40	45
Hartford Electric Light	100	d 150	153
Hartford City Gas Lt, com	25	d 34	35
Preferred	25	d 38½	----
Havana Elec Lt & Power	100	80	90
Preferred	100	90	100
Helena Light & Ry, pref	100	10	25
Holyoke Street Ry	100	69	73
Houghton County Elec Light	25	d 10	12
Preferred	25	d 18	20
Houghton County Tr, com	100	1	----
Preferred	100	15	----
Houston Gas & Fuel, pref	100	90	----
Hudson County Gas	100	110	113
Illinois Traction, com	100	35	37
Preferred	100	75	77
Illum & Power Securities	100	6	----
Preferred	100	80	90
Indiana Lighting	100	----	----
Indiana Rys & Light, com	100	60	----
Preferred	100	104	106
Indiana Service Corp, com	100	11	14
Preferred	100	26	32
Indiana Union Traction	100	----	----
Indianapolis Gas	50	dx 49	50
Indianap & Southeast Tr, pf	100	----	----
Indianapolis Street Ry Co	100	63	65
Indpanap W W Sec, pref	100	90	95
Interboro Consol Corp v t c (†)		d ⅛	¼
Preferred	100	½	¾
Vot trust ctfs "when issued"		----	----
Interboro R T v t c w i		18½	19½
Internat Ocean Teleg (guar)	100	97	103
International Ry v t c	100	12	14
Inter-State Railways, pref	10	d ----	----
Jacksonville Traction, com	100	7	----
Preferred	100	37	----
Kansas City Power Secur (†)		95	100
Preferred (no par)		d 68	72½
Kentucky Securities Corp	100	30	35
Preferred	100	65	75
Kentucky & W Va Pow, com	25	d 10	----
Preferred	100	d 95	----
Keystone Telephone	50	d 7	8
Preferred	50	d 27	29
Kinloch Long Dist Telep	100	----	150
Laclede Gas Light	100	83	85
Preferred	100	73	----
Lake Shore Elec, com	100	----	----
First preferred	100	----	16½
Second preferred	100	----	----
Laurentide Power	100	r 94	94½
Lehigh Power Securities (†)		d 17¼	18
Lehigh Valley Transit, com	50	d 15	20
Preferred	50	d 30	40
Lone Star Gas, new	25	d 24	25
Los Angeles G & E Corp, pf	100	91¾	----
Louisville Home Telephone	100	75	85
Louisville Railway Co	100	39¼	40¼
Preferred	100	85	88
Lowell Electric Light	100	182	----
Lowell Gas	100	200	205
Manhattan Elev Ry (N Y)	100	46⅜	49
Equip Tr Co ctfs of deposit		38½	39½
Manufac Lt & Ht, Pittsb	50	x 55⅛	57
Market St Ry (San Fran)	100	9	9½
Preferred	100	40	43
Prior preferred	100	68¼	----
Second preferred	100	26	28
Massachusetts Gas Cos	100	86½	87½
Preferred	100	69¾	----
Massachusetts Ltg Cos, com (†)		d 20	23
6% preferred	100	82½	----
8% preferred	100	108	112
Memphis Street Ry, com	100	7	----
Preferred	100	30	----
Metrop Edison cum partic pf (†)		d 93	98⅛
Mexican Light & Pow, com	100	r 16	----
Mexican Telep & Teleg	10	d 1½	1¾
Preferred	10	d 1½	3
Mexico Tramway	100	----	----
Middle West Utilities	100	45	46
Preferred	100	82	83
Prior lien stock	100	103	104
Milw Elec Ry & Lt 6% pref	100	84	87
Mississippi River Power	100	26½	28½
Preferred	100	81	83½
Mobile Electric, pref	100	75	----
Mohawk Valley Co	100	----	----
Monongahela Pow & Ry, com	25	d 8	10
Preferred	25	d 18½	19
Montana Power	100	68	69
Preferred	100	107	----
Montreal L, H & P Cons	100	r 104¼	105
Montreal Telegraph	40	r ----	----
Montreal Tramways, com	100	r ----	160
Montreal Tram & Power	100	r 14	15
Mountain States Pow, pref	100	----	----
Mountain States Tel & Tel	100	103	105
Municipal Gas (Albany)	100	130	135
Narragansett Electric	50	d 65	68
National Light, Heat & Pow	100	4	6
Preferred	100	25	35
National Power & Light, com		39½	----
Preferred		80½	82½
Newark Consolidated Gas	100	79	----
New Bedford Gas & Ed Lt Co	100	180	----
New Bedford & Onset Ry	100	17½	----
New England Co, com	100	40	----
First preferred	100	85	----
Second preferred	100	45	----
New England Power pref	100	----	----
New England Tel & Tel	100	117	117
New Haven Gas Light	25	d 34½	35½
New Haven Water	50	d 76	77½
New Jersey Pow & L pref	100	88	94
New Orl Pub Serv com		63	65
Preferred		71	----
New Orl Rys & Light Co	100	----	----
Preferred	100	50	----
Newp N & Hamp Ry, G&E	100	59	62
Preferred	100	88¼	93
New York City—Consol Gas	100	121	121¾
When issued (no par)		d 60⅝	60¾
Rights		d ----	s 2⅝
Standard G L of N Y com	100	60	75
Preferred	100	70	82
New York Railways	100	----	25c
Bleecker St & Fulton F'y	100	5	10
Bway & 7th Ave guar	100	8	12
Central Crosstown 7%	100	3	10
Christopher & Tenth Sts	100	10	----
Eighth Ave	100	50	----
42d St & Grand St Ferry	100	20	30
Ninth Ave guar 6%	100	35	45
Second Ave	100	----	----
Sixth Ave	100	28	35
Twenty-third St guar	100	5	10
N Y & Richmond Gas	100	40	----
N Y State Rys common	100	x 33	36
Preferred	100	x 63	67
N Y Telephone 6½% pref	100	----	s 110¾
Niagara Falls Power com	100	102	108
Preferred	100	109	----
Norfolk Railway & Light	25	d 22	23
Northampton (Mass) St Ry	100	70	75
North Caro Public Serv pref	100	61	65
North Ohio Elec Corp, com (†)		d 6	8
Preferred	100	d 22	24
Northern Ohio Tr & L pref	100	65	69
Nor Ontario Lt & Pow com	100	23½	----
Preferred	100	60½	62
Northern States Power	100	93	96
Preferred	100	92	95
Northern Tex Elec Co com	100	82	85
Preferred	100	81	84
Northwest Electric	100	18½	19
Preferred	100	----	----
Northwestern Teleg (guar)	50	d 46	50
Ohio Bell Telep pref	100	102	103
Ohio Cities Gas—See Pure Oil Co			
Ohio Fuel Supply	25	dx 58	60
Ohio Gas & Electric pref	100	90	95
Ohio Traction—Common	100	3	5¾
Preferred	100	20	25
Oklahoma Natural Gas	25	d 20½	20¾
Omaha & Council Bluffs	100	----	----
Preferred	100	35	45
Ottawa Light, Heat & Pow	100	r ----	90
Ottawa Traction	100	r ----	68
Ottumwa (Ia) Ry & Lt pref	100	----	----
Pacific & Atlantic Tel (gu)	25	d 14	18
Pacific Gas & Electric	100	84½	85
First preferred	100	89¾	90
Pacific Light Corporation	100	175	----
Preferred	100	----	----
Pacific Telep & Teleg	100	20¾	----
Preferred	100	92½	----
Paducah Tr & Light com	100	----	----
Preferred	100	----	----
Paterson & Passaic Gas & El	100	75	----
Pawtucket Gas preferred	100	74	----
Penn Central Light & P pref (†)		d 57	58
Pennsylvania Edison pref		101½	105
Penn-Ohio Elec Co com	100	----	----
Preferred	100	85	90
Penn-Ohio Pow & Lt, pref	100	97	101
Pennsylvania Water & Pow	100	108¼	109
Pensacola Elec Co common	100	3	----
Preferred	100	20	----
People's G L & C (Chic)	100	93	93¼
Phila Co (Pittsburgh)	50	d 40¾	41¼
5% non-cum preferred	50	d 33	35
6% cum preferred	50	d 42	43
Allegheny Traction	50	d ----	----
Citizens Traction	50	d ----	----
Duquesne Light preferred	100	110	115
Federal St & Pleasant Val	25	d ----	----
Pittsburgh & B'ham Tr	50	d ----	----
United Traction pref	50	d ----	----
Phila Electric	25	d 31⅞	32
Preferred	25	d 31⅝	31¾
Phila Rap Tran vot tr ctfs	50	d 31⅜	31½
Citizens Passenger guar	50	215	225
Continen Pass Ry ($29 pd)	50	d 77	81
Fairm't Pk & Hadding'n	50	d 40	45
Frankf'd & Southwark Pass	50	d 280	290
Germantown Passenger	50	d 75	85
Green & Coates Sts ($15 pd)	50	d 69	74
Hestonville M & F com	50	d 25	35
Preferred	50	d 40	50
Phil Cy Pass Ry ($22¾ p)	50	d 115	120
Phila & Darby Pass Ry	50	d 25	30
Phil & Gray's Fy ($25 pd)	50	d 62	67
Philadelphia Traction	50	d 64	65
Ridge Ave Pass ($28 pd)	50	d 190	195
2d & 3d Sts Ry guar	50	d 192	197
13th & 15th Sts Pass Ry	50	d 190	200
Union Pass ($30 5-6 pd)	50	d 120	126
Union Traction ($17½ pd)	50	d 40	40¼
West Phila Pass guar	50	d 141	150
Phila & Western Ry com	50	d ----	8
Preferred	50	d ----	----
Pine Bluff Co pref	100	85	90
Pittsb & Birm Trac—See Phila Co			
Pittsburgh Oil & Gas	50	d 9	9½
Portland (Me) Gas Light	50	d 48	51
Portland (Ore) Ry L & P	100	14	15
Prior preferred	100	96	98
1st pref	100	70	73
2d pref	100	45	47
Porto Rico Rys Ltd	100	r 26	27
Preferred	100	r 77	78
Providence Gas	50	d 65	17
Public Service Corp of N J	100	91	91⅜
Preferred	100	105	107
Camden & Sub ($5 paid)	25	d ----	k 13½
Consolidated Trac of N J	100	50	53
Rapid Transit St Ry Co	100	140	----
So Jersey Gas & Elec Trac	100	108	111
Public Service Invest pref		----	----
Public Service Co of Nor Ill	100	103	104
Preferred	100	96	98
Puget Sound Power & Light	100	52½	54½
6% preferred	100	82	85
7% preferred	100	103	105
Quebec Ry, Lt, Heat & Pow	100	r 24½	25
Railways Company General	10	d 3¾	----
Rap Tran St Ry—See Pub Serv, Corp			
Reading Traction	50	d ----	k 24
City Passenger Ry	50	d 95	100
East Reading Electric Ry	50	d 50	60
Reading Transit & Lt, pref	50	d ----	----
Republic Ry & Light, com	100	12	14
Preferred	100	40	44
Richmond Light & RR	100	25	40
Roch Ry & Light, 5% pref	100	75	80
7% preferred	100	102	105
Roch & Syracuse RR com	100	----	3
Preferred	100	----	37
St Jos Ry, Lt & Pow, pref	100	55	65
San Joaquin Light & Power	100	----	----
Preferred	100	----	----
Prior preferred	100	97¼	----
Savannah El & Pow deb stk	100	99	102
Scioto Valley Trac, com	100	3	6
First preferred	100	57	67
Preferred	100	35	38
Shawinigan Water & Power	100	r 111¾	112
Somerset Un & Middlesex Lt	100	58	60
South Calif Edison, com	100	104	105
Preferred	100	121	124
South & Atlan Teleg (guar)	25	d 15	20
Southern New Eng Telep	100	128½	130
Southern Utilities, com	100	7	10
Preferred	100	45	50
So Jer Gas, El & Tr—See Public Service Corp			
Southwest Missouri RR	100	----	----
Springfield (Mo) Ry & L, pref		90	----
Springfield (O) L H&P 7% pf	100	95	100
Six per cent preferred	100	87	90
Spring Valley Water	100	72⅛	72¾
Standard Gas & Elec (Del)	50	d 18½	19½
Preferred	50	d 48½	49
Suburban Electric Securs (no par)		d ----	----
1st preferred	100	d ----	----
2d preferred (no par)		d ----	----
Superior Water, L & P, com	100	50	60
Preferred	100	60	75
Tampa Electric Co	100	136	138
Tennessee Elec Power, com (†)		d 14½	15½
1st preferred	100	73	76
2d preferred (no par)		d 44	46
Terre Haute Ind & East	100	1	5
Preferred	100	6	10
Terre Haute Tr & Lt, pref	100	89	----
Third Avenue Ry (N Y)	100	15½	16
Tidewater Power, pref	100	80	85
Toledo Bowl Green & So, pf	100	----	----
Toledo-Edison prior pref	100	105	107
Toledo Rys & Light Co	100	----	----
Toronto Railway	100	r 84½	85
Tri-City Ry & Light, pref	100	83	----
Tri-State Telep & Teleg	10	d 5	10
Preferred	10	d 7	9
Troy (N Y) Gas	100	140	150
23d Street—See N Y Railways			
Twin City Rapid Transit	100	57	60
Preferred	100	85	----
Union Natural Gas	100	i s 24½	i s 25
Union St Ry (New Bed, Mass)	100	120	----
Union Trac of Ind, com	100	----	1
First preferred	100	----	----
Second preferred	100	1	3
United Elec of New Jersey	100	85	----
United Elec Ry (Providence)		71	76
United Electric Secur, pref	100	----	----
United Gas & Elec Corp	100	2	3
First preferred	100	24	30
Second preferred	100	6	9
United Gas & Elec of NJ, pf	100	50	60
United Gas Improvement	50	d 50½	51
Preferred	50	d 55½	56
United Ill Co of New Haven	100	y 195	199
Rights		d 13	13½
United Light & Rys, com	100	70½	71
First preferred	100	----	78
Seven per cent pref		----	89
United Rys of St Louis, com	100	1¼	1⅞
Preferred	100	16½	17⅜
United Rys & Elec (Balt), com	50	d 20	----
United Rys Investment Co	100	11½	11⅞
Preferred	100	27¼	28
United Utilities	100	----	----
Preferred	100	----	----
Utah Securities Corp	100	16⅞	17
Virginia Ry & Power, com	100	27	28
Preferred	100	76½	79
Virginian Power Co, com	100	14	17
Preferred	100	37	40
Wash Balt & Annapolis	50	d 12½	13½
Preferred	50	d 28	29½
Washington (D C) Gas	20	d 58½	60
Wash (D C) Ry & El, com	100	67½	68⅞
Preferred	100	74½	75½
Wash-Virginia Ry, com	100	----	----
Preferred	100	----	----
Washington Water Pow Co	100	108	112
Western Ohio RR, 1st pref	100	----	----
Western Power Corp	100	40	43
Preferred	100	90	----
Western Rys & Light, pref	100	----	----
Western States Gas & Elec	100	20	25
Preferred	100	80	84
Western Union Telegraph	100	111	111½
West'house Elec & Mfg—See under Misc			
West Penn Power, pref	100	98	100
West Penn Railways, pref	100	80	82
West Penn Tr & Wat Pow	100	----	30¼
Preferred	100	70	72
West Virginia Utilities, pref	50	d 34	38
Winnipeg Electric Ry	100	r 32½	35
Preferred	100	r 80	----
Wisconsin Edison, com	100	----	----
Wisconsin-Minn L & P, pref	100	84	89
York (Pa) Railways, com	50	d 30	----
Preferred	50	d 35	36

a Purchaser also pays accrued dividend. d Price per share, not per cent. e New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. i Ex-75% stock dividend. u Ex warrants. v Old stock. x Ex-dividend. y Ex-rights. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which *do not* appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEO'S BONDS.		
Acker Mer'l & Cond 6s'23J&J 10	n 98	- -
Acme White Lead & Color Wks—		
1st 6s July 1923 to '28 op.J&J	98	100
Adams Exp coll tr g 4s '48.M&S	80	81¼
Coll tr g 4s 1947.....J&D	f 74¾	75½
Advance-Rumely 6sDec '25M&S	92	95
Ajax Rubber s f 8s 1936..J&D	95	96
Ala Steel & Shipbldg—See Tenn	C I &	RR.
AlaskaGoldMines deb6s'25M&S	5¾	8
Deb 6s 1926 Ser B.....M&S	5⅛	5½
Allied Packers deb 6s 1939.J&J	----	s 75
Certificates of deposit.....	----	s 54
1st M & coll tr 8s 1939 w i.J&J	----	s 82½
Aluminum Co 7s 1925....M&N	103¾	103⅝
Debenture 7s 1933.....A&O	105¾	106¼
Am Agric Chem 1st 5s 1928 A&O	99	99⅛
1st ref s f 7½s 1941.....F&A	102¾	103
Amer Can—deb 5s 1928..F&A	99½	100
Amer Chicle—6s '23-'27..A&O	----	----
SenSenChic6sJ'ne14 '29 J&D	----	----
Amer Cot Oil g 5s 1931 opt M&N	78¾	80
6% notes Sept 2 1924.M&S 2	97	98
American Malting 5s 1926.J&D	----	----
American Ice Securities—		
American Ice Co—R E 1st &		
gen s f 6s '42 opt '13..F&A	102¼	103
Amer Smelt & Ref 5s 1947.A&O	91¼	91¾
Amer Steel Found deb 4s'23F&A	99	----
Amer Sugar Refg 6s 1937..J&J	103¼	103¾
American Sumatra Tobacco—		
7½% s f conv notes 1925 J&D	----	----
American Type Founders—		
Deb gold 6s 1926.....M&N	99	101
Deb gold 6s 1937.....M&N	98½	100½
Deb gold 6s 1939.....M&N	98	100
Amer Writ Paper s f 7-6s '39J&J	83⅛	84
Anaconda Copper Mining—		
6% gold bonds 1929 Ser A J&J	101¼	101¾
7% gold bds 1929 Ser B..J&J	103¾	104¼
Anglo-Amer Oil, Ltd—		
S f gold 7½s 1925.....A&O	103	103¼
Armour & Co—Real estate 1st		
gold 4½s 1939 opt....J&D	88¼	88½
7% notes July 15 '30..J&J 15	104¾	105¼
Conv g deb6sJ'ne15'23J&D15	100	101
Conv g deb 6sJ'ne15'24J&D15	100	101
Associated Oil 1st 5s 1930.J&J15	----	----
Atl Fruit & SS deb 7s '34.J&D	30	36
Columbia Tr Co ctfs dep....	28½	30
Ctfs of deposit stamped...	26	28
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959...J&J	52	53
Atlantic Refin deb 5s 1937..J&J	99¼	99⅝
Atlas Port Cem 1st 6s '25.M&S	98½	100
Atlas Powder conv 7½s '36.F&A	----	----
Baldwin Locomotive Works—		
1st s f 5s 1940 opt aft '15 M&N	102⅝	102¾
Baragua Sug (Comp Azucarera		
Baraqua) 7½s 1937..J&J 15	100¼	100½
Barney & Smith Car 5s '36.J&J	----	30
Barnsdall Corp 8s 1931 A.J&J	102⅝	103
Series B.....	----	----
Beech Creek C & C 5s '44..J&D	92½	96
Bethlehem Steel Corporation—		
7% g notes July 15 '23.J&J15	104½	104¾
Beth St 1st ex g 5s '26 gu.J&J	98½	99¼
Beth St pur m 6s Aug '98.Q-F	112	113½
Beth St 1st l & ref 5s '42.M&N	95¼	95¾
Purch money 5s 1936..J&J	92	92⅞
Beth Steel eq tr 7s 1935.A&O	102⅝	102¾
Penn Mary Steel 5s 1937.J&J	92	95
Booth Fisheries s f 6s 1926.A&O	----	92¾
Boston Term Co—3½s '47.F&A	84	88
Braden Copper Mines Co—		
Sink fund gold 6s 1931..F&A	99⅛	99⅜
Brier Hill Steel 5½s, 1942..A&O	96	96½
Brunswick-Balke-Collender Co		
6% serial notes 1924-29..J&J	----	----
Buffalo&Susq Iron 5s 1932 J&D	91	----
Deb g 5s Jan '26 opt '10.M&S	----	----
Bush Term 1st 4s 1952....A&O	86⅜	----
Cons g 5s Jan 1955.....J&J	89	89⅞
Bush Terminal Buildings Co—		
1st s f gold guar 5s 1960.A&O	91	92½
By-Products Coke Corp—		
1st&ref s f 8s '36 Ser A.M&N	105¼	106½
Cahaba Coal Min—See Tenn C	I & RR	
Calif Wine Assn 5s 1925..M&S	----	----
Camaguey Sugar 7s '42.A&O15	97½	97⅝
Canada Cem't 1st 6s '29 op A&O	r 100	----
Canada,SS Ins 7s 1942...M&N	94¾	95¼
Canadian Car & Fdy Co, Ltd—		
1st s f gold 6s 1939.....J&D	r 98½	----
Canadian Cons Rubber, Ltd—		
Gold 6s 1946 opt 1911...A&O	r 99⅛	----
Canadian Cottons 5s 1940.J&J2	r ----	----
Canadian Gen Elec, Ltd—		
Deb 6s 1942 Ser A tr rcts A&O	----	--
Central Foundry 6s 1931..F&A	89	90½
Cent Hud St'b't 5s Apr '33 A&O	79	83
Central Leather 5s 1925...A&O	98½	99
Central Steel—1st 8s 1941 M&N	----	s 107
Cerro de Pasco Cop 8s 1931.J&J	134	135
Charcoal Iron of Amer 8s 1931..	s 94½	s 95
Chic Jct coll tr ref g 4s '40.A&O	80¼	83
Coll trust ref 5s 1940....A&O	93½	95
Chic Un Sta—See SteamRR bds		
Chicoutimi Pulp 6s 1943...J&J	78	83
Chili Copper conv 7s 1923.M&N	113¼	113⅝
Conv 6s 1932 Series A..A&O	96⅛	96⅝
Clearfield Bit Coal 4s 1940.J&J	73	----
Clev Un Term—See Steam RRs.		
Clyde SS 1st 5s 1931 opt..F&A	85	89
Col Fuel & Iron s f 5s 1943.F&A	----	89½
Colorado Industrial—		
1st g gu 5s ser A&B'34optF&A	76⅝	77¾
Columbia Graphophone Mfg—		
8% gold notes Aug 1 '25.F&A	27	31

Bonds.	Bid.	Ask.
New York Tr ctfs of dep.....	25	30
Guaranty Tr ctfs of dep....	221	5
Computing-Tabulating-Rec Co		
Sinking fund gold 6s 1941.J&J	97⅛	98
Consol Textile 1st 8s 1941. &D	98	98½
Consol Coal 4½s 1934 opt.M&N	91	92
1st & ref s f g 5s 1950...J&D	88⅛	88¾
Conv 6% g '23 op aft '16.F&A	----	----
Copper Export Associates—		
8% notes Feb 15 '24..F&A 15	101¾	102
8% notes Feb 15 '25..F&A 15	102¼	102¾
Corn Prod Ref s f 5s 1931.M&N	99⅝	----
1st g 5s 1934 s f.....M&N	101	----
Cramp(Wm)SonsShip&EngBldg		
1st M g 5s 1929 opt.....M&S	95	99
Crew Levick Co 1st 6s 1931.F&A	93¼	93¾
Crown Cork & Seal 6s 1942 F&A	93½	94
Cuba Cane Sug deb 7s 1930.J&J	86¾	87½
Conv deb 8s 1930.....J&J	91	92
Cuban-American Sugar—		
1st M coll 8s Mar 15'31M&S15	106⅞	107
Cudahy Pack s f 5s 1946..J&D	90½	91½
7% g notes July 15 '23.J&J15	101	101¼
Sink fund deb g 5½s '37.A&O	----	----
Deere & Co 7½% notes'31 M&N	101½	102¼
Dery DG) Corp 7s 1942..M&S	98	99
Dewees(W)Wood Co 5s'30 M&N	98	----
Diam'd Match deb 7½s'35M&N	107	107¼
Distillers' Securities Corp—		
Coll tr cv g 5s '27 op '08.A&O	49¼	50
Bankers Tr Co ctf of dep..	45⅛	49
Domin Coal 5s '40 op '10..M&N	93	95
Domin Iron & Steel 5s 1929.J&J	r 84⅞	85¼
Donner Steel 7s 1942.....J&J	----	90
du Pont (E I) de NemPowder—		
Gold 4½s June 1 1936...J&D	89⅛	92
du Pont (E I) de Nemours & Co		
Gold 7½s May 1 1931..M&N	107⅞	108
Eastern Cuba Sug 7½s '37 M&S	96½	97½
Elk Horn Coal 6s 1925...J&D	99	----
Empire Oil Purch 7s 1923.M&S	----	----
Empire Refg 1st 6s 1927...F&A	98	100
Fairmont Coal 5s 1931.....J&J	----	----
Federal Sug Ref 6s 1924..M&N	100¾	----
Firestone Tire & Rubber—		
1st M s f 7s 1937....J&D 15	----	----
Fisk Rubb Co 1st 8s 1941.M&S	106⅞	107½
Fort St UnionDepot—SeeSteam	RR Bo	nds
Framerican Ind & Dev Corp—		
Deb 7½s w i 1942.....J&J	90	91
Francisco Sug 7½s 1942.M&N15	102¼	102⅜
Galena-Signal Oil deb 7s'30 A&O	s 103¾	104¼
General Amer Tank Car Corp—		
Equip 7s (s-a) 1923.....M&N	100	----
Equip tr 7½s '31 Ser GG.A&O	102½	103½
Gen Asphalt conv 8s 1930.J&D	104	105
Gen'l Baking 1st 6s 1936..J&D	100⅛	----
Gen'l Elec 3½s 1942 opt..F&A	76⅜	80
Deb g 5s '52 tax-ex NY.M&S	101¾	102
Deb 6s Feb 1 1940.....F&A	105	105⅛
Gen Refractories 6s 1952..F&A	98½	99⅞
General Petroleum Corp—		
7% sf g notes Feb15'31F&A15	104	104⅛
Goodrich(BF)7% notes'25.A&O	----	----
1st M 6½s 1947.....J&J	101	102
Goodyear T & Rub 8s '41.M&N	114½	115½
Deb s f 8s May 1931....F&A	99	99½
Gorham Mfg 7s 1923-24...F&A	100	----
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 Ser A..M&N	88	114
Stamped.....	92	95
Conv deb 8s 1925.....M&N	96½	97½
Grand River Coal & Coke—See	Co Fuel	& Iron
Gray & Davis conv 7s '32.F&A	98	99
Gulf Oil Corp deb 7s 1933.F&A	103⅜	103⅝
Havana Tobacco 5s1922...J&D	f 15	20
Hershey Chocolate 6s 1942M&N	97½	98¾
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930...M&N	80	----
Hock Val Prod 5s 1961 opt.J&J	f ----	----
Holland-Amer Line 6s '47.M&N	97	97½
Hood Rubber 7s 1936.....J&D	99¾	100⅛
Hudson Nav g 6s 1938 opt.F&A	f 30	35
Humble Oil & Ref 7s'23.M&S 15	----	----
Debenture 5½s 1932..J&J 15	98⅛	98⅜
Illinois Steel deb 4½s 1940.A&O	91⅝	92¼
Independent Brewing 6s'55.J&J	----	75
Indiana Steel 1st 5s 1952..M&N	100¾	101¼
Ingersoll-Rand 1st g 5s Dec 31		
1935 opt Dec 31 1910....J&J	95	----
Inland Steel 1st 6s 1923-28.A&O	100	----
Ext&ref 6s'42 op'16 SerA.J&J	101½	103
Internat Agricultural Corp—		
1st&coll tr s f g 5s'32 op.M&N	75	79½
Int Cement 8% notes 1926.J&D	108¼	109½
Internat Mercantile Marine—		
1st M coll trust 6s 1941.A&O	90⅜	90¾
International Paper—		
1st & ref s f 5s 1947 Ser A.J&J	87	87½
1st & ref 5s 1947 Ser B...J&J	87¼	88¼
Internat Salt g 5s 1951 op.A&O	83	84½
Internat Silver 1st 6s 1948.J&D	103	----
Debenture 6s 1933.....J&J	99	101
Invincible Oil 8s Mar 1931.Q-M	----	----
Iron Steambt gen 4s 1932.A&O	----	----
Jeff & Clearf C & I 5s '26.J&D	103	----
Indiana Co 1st s f 5s 1950.J&J	----	----
Jones & Laughlin St 5s '39.M&N	----	----
Jurgens (Anton) Un (Margarine)		
Wks conv 6s 1947.....J&J	83½	84½
Kayser (Julius) & Co—		
1st M s f 7s 1942....F&A 15	105	106½
Kelly-Springfield Tire Co—		
8% g notes May 15'31M&N 15	107	107¾
Kennecott Copper 7s '30..F&A	s 105	105½
Keystone St & Wire 8s '41.A&O	----	----
Kinney (GR) Co 7½s 1936.J&D	98	99½
Knickerb Ice 1st 5s '41 opt.J&J	----	----

Bonds.	Bid.	Ask.
Knight (B B & R) 7s 1930.M&S	92	94
La Belle IronWks 1st 5s'40.J&D	----	----
Lackaw St 5s '23 op to '06.A&O	99¾	100
1st 5s 1950 op after 1915.M&S	90	90¾
Lake Super Corp inc 5s '24.Oct	26	----
1st & coll tr gold 5s 1944.J&D	48	50
Lake of the Woods Mill Co, Ltd		
1st M 6s June 1923.....J&D	r ----	----
Lehigh Coal & Navigation—		
Gen M g 4½s May 1924..Q-F	98⅞	99⅜
Funding 4s g July 1 1948.J&J	89¼	91
Cons s f g 4½s 1954.....J&J	94	95
Leh & W-Barre Coal—See Cent	RR of	N J p32
Libby,McN & Libby 7s'31 M&N	99	100
Liggett & Myers g 7s 1944.A&O	115	117
Gold bonds 5s 1951....F&A	97¾	98
Lorillard (P) Co g 7s 1944.A&O	115	117
Gold bonds 5s 1951.....F&A	96½	96⅝
Lukens Steel 1st M g 8s'40M&N	104	105
Magma Cop conv 7s 1932..J&D	114¼	116
Mallory SS 1st s f 5s 1932..J&J	83	87
Manati Sugar 1st 7½s '42.A&O	96½	97½
Marland Oil 8s 1931 Ser A.A&O	101	103
With warrant attached.....	110	111½
S f g 7½s 1931 Series B.F&A	101	102½
Without warrants attached	----	102½
Mercantile Stores 5s 1933.....	94	99
Mexican C & C 5s 1926 op.M&S	f ----	10
Mexican Petroleum Ltd of Del—		
Conv s f g 8s 1937.....M&N	108⅝	109
Midvale Steel & Ordnance—		
Conv s f 5s 1936.....M&S	88⅝	89
Monon Coal—See Chic Ind & L	Ry p 33	
Morris & Co 1st s f 4½s '39.J&J	87	88
7½% gold notes 1930..M&S	----	s 106½
Nat Clk&Suit 8% notes'30M&S	105	106
Nat Cond & Cable 6s '27 A&O	f 43	46
Certificates of deposit.....	f 42	45
Nat Enam & Stpg 5s 1929.J&D	98	----
National Leather—		
8% g notes Nov 15'25 M&N15	101¼	101½
Nat Starch deb 5s 1930 gu.J&J	93⅜	----
National Tube 1st 5s '52..M&N	101	101½
Natomas Co gen 6s 1935..J&J	64¼	64½
New Eng Nav—See N Y N H &	H RR	
New Eng Oil-&Ref 1st 8s'31M&S	98	101
N J Zinc 1st 4s 1926.....A&O	92	----
New Niquero Sugar 7s, 1932 J&J	103	105
New River Co 1st 5s 1934.J&J	86½	----
NYAirBrake1st6s'28 conv M&N	101¼	102
N Y Dock Co—1st g 5s '51.F&A	77½	78½
N Y & Hob F'y 5s May '46 J&D	84	----
Hoboken Ferry 5s 1946.M&N	84	88
N Y & N J Ferry—5s '46.J&J	75	----
N Y Shipbldg 1st 5s Nov 1 1946	75	78
New York Steam Corp—		
1st M 6s 1947 Series A.M&N	97	97¾
Nova Scotia S & C 5s 1959..J&J	r 86½	----
O'Gara Coal 5s'55 op aft'08M&S	79½	----
Ogilvie Flour Mills 6s '32..J&D	r 100	----
Series B.....	r 100	----
Series C.....	r ----	----
Otis Steel s f 8s 1941.....F&A	98½	99
1st s f 7½s 1947 Ser B..F&A	93	94½
Pacific Coast Co—G 5s '46.J&D	74	83
Pac Fruit Express Eq—See So	uth Pac	Corp 36
Packard Motor Car Co—		
Ten-yr 8s Apr 15 '31.A&O15	107	107½
Pan-Amer Petrol & Transp		
1st lien equip 7s 1930...F&A	103½	104
Park & Tilford s f 6s 1936.J&D	----	----
Parsons (W Va) Pulp & Lumber		
1st M g 6s '23-'24 opt..M&N	----	----
Peerless Trk&Mot6s'25.M&N10	144	148
Penelec Coal 1st 6s 1924..M&S	93	97
Penmans Ltd—1st5s'26opM&N	r 93½	94½
Pennsylv C & C 1st 5s'32 op J&J	91	95
Penn Mary Steel—SeeBethSteel		
Pennsylvania Steel—		
Pa&Md Steel con g6s'25 M&S	100⅝	101½
Span-Amer Iron 6s 1927.J&J	99½	100¼
Phillips Petroleum Co—		
Deb g 7½s'31(with war)A&O	112	120
Without warrants.....	102	103
Pierce Oil 8s Dec15'31..J&D15	----	97
Pittsb Brewing 6s Feb 4 '49.J&J	80	81½
Pitts Coal deb 5s July '31.M&S	99	----
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 op....M&N	88	92
Pitts & WestmC5s'25op.M&N	97½	----
Pleasant Val Coal 5s 1928.J&J	85	----
Pocahontas Consol Collieries—		
1st gold 5s 1957 op.....J&J	93½	95
Porto Rican-Amer Tobacco Co		
8% g bds May 15 '31.M&N15	----	102
Powell Riv Co 6s '24-'27.J&J	----	----
Producers & Refiners Corp—		
8s 1931 (with warrants) J&D	123	----
Without warrants attached..	107¾	108½
Punta Alegre Sugar—		
Conv s f 7s 1937.....J&J	----	----
Remington Arms 6s 1937.M&N	93¾	94
Remington Typewriter—		
1st M 6s 1924-1926....J&J	97	100
Republic Ir & Steel 5s '40 A&O	94	94¾
Robbins & Myers 7s 1942.J&D	97⅞	98
Roch & Pitts C&I 5s 1946.M&N	91	----
1st s f g 4½s 1932 opt..F&A	----	----
Rocky Mtn Fuel 5s 1941..A&O	----	----
Rogers-Brown Iron 5s'24-40J&J	----	----
Gen & ref 7s 1942.....M&N	----	92½
St Joseph Stk Yds 4½s'30 J&J	85¼	----
St Lawrence Pulp & Lumber—		
1st M 6s 1923-1933....F&A	----	----
St Louis Brew Assn 6s 1939 J&J	99¾	100¼
St Louis Car Co 6s 1923..M&N	99	100
St L Nat Stock Yds 4s '30.J&J	85¾	88
St L Rocky Mt &P5s'55 stpJ&J	84	86½
Saks & Co s f 7s 1942....M&S	101	101¾

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Sears, Roebuck & Co—		
7% g notes Oct 15'23 A&O 15	101¼	101½
Securities Co NY 4% cons M&S	53	56
Sen Sen Chiclet—See Amer Chicle—		
Shaffer Oil & Ref 8s 1923__Q-F	99	----
Conv 8% notes May '24_Q-F	99½	102
Sharon Steel Hoop 8s 1941_M&S	98¼	99
Shawsh Mills 7% notes '31 A&O	----	s 105
Sinclair Cons Oil Corp—		
7½% notes May15'25 M&N15	----	k 102⅞
1st l coll 7s ser A 1937_M&S15	100½	101
Sinclair Crude Oil Purch'g Co—		
5½% notes Apr 15 '25 A&O15	98	99
Sinclair Pipe Line Co—		
Sinking fund g 5s 1942__A&O	88¼	88⅝
Sizer Steel 1st 7s, 1937___M&N	99	94
Sloss-Sheffield Steel & Iron—		
6% s f gold notes 1929___F&A	97	97½
Solvay & Cie 8s 1927_____A&O	104¾	105½
South Porto Rico Sug 7s '40J&D	100	101
Standard Mill 1st g 5s '30_M&N	97	97⅞
Standard Oil (Cal) 7s 1931 F&A	105¼	105½
Standard Oil of New York—		
7% ser g deb Jan 2 1925_J&J2	104	104¼
7% ser g deb Jan 2 1926_J&J2	104¼	104½
7% ser g deb Jan 2 1927_J&J2	105¼	106½
7% ser g deb Jan 2 1928_J&J2	107	108
7% ser g deb Jan 2 1929_J&J2	107½	107¾
7% ser g deb Jan 2 1930_J&J2	108	108½
7% ser g deb Jan 2 1931_J&J2	109	109½
6½% g deb May 1 '33__M&N	106¾	107¼
Stand Steel Wks 1st 5s '28_J&J	98	----
Steel Co of Can 6s 1940___J&J r	97⅛	----
Steel & Tube Co of Amer—		
Gen m s f 7s 1951 Ser C__J&J	102¾	----
Stewart-Warner Speedometer Corp—		
Conv g 8s March 1926__M&S	----	----
Sun Co s f g deb 6s 1929__M&N	97½	98½
Sink fund gold 7s 1931__A&O	101	102
Swift & Co 1st s f g 5s '44__J&J	97⅝	98¼
7% notes Aug 15 1931_F&A15	102¼	102½
5% notes Oct 15 '32 w i A&O15	93½	94
Temple Coal s f 5s 1924____J&J	100	----
Tenn C I & RR gen 5s '51__J&J	100¼	100¾
Ala Steel&Shipbldg 6s'30 J&J	100	103
Tenn Cop Co conv 6s '25_M&N	99	100

Bonds.	Bid.	Ask.
Tidal Osage Oil s f 7s '31_F&A	103	103½
Tide Water Oil 6½s '31_F&A15	103	103⅜
Tob Prod 7s Dec 15 '31 J&D15	103½	104
Traylor Eng & Mfg 8s 1936____	98	102
Union B & P 1st g 5s'30 op J&J	--	----
1st m 6s 1942 Ser A____M&N	97⅜	97¾
Union Oil Co of California—		
First lien s f 5s 1931 opt__J&J	95	----
6s 1942 Ser A_____F&A	102¼	102½
Union Steel Co 1st 5s '52 gu J&D	103½	----
Union Tank Car Eq 7s '30_F&A	103½	103¾
Un Trans 1st 5s 1923_____F&A	99¾	----
United Drug con 8s '41 J&D15	112¼	112½
United Fruit—Deb 4½s '23 J&J	----	----
Deb g 4½s 1925 s f_____J&J	----	----
United Lead deb 5s 1943__J&J	86	90
United Steamship—		
S f 6s 1937 int rects____M&N	----	92
United Stores Realty Corp—		
Deb s f gold 6s 1942____A&O	99¾	100
U S Env 1st 5s 1923 1934__J&D	95	100
U S Finishing con g 5s '29__J&J	----	----
U S Hoffman Machinery Co—		
Deb s f 8s 1932_____J&J	103¼	104½
U S Light & Heat 1st 6s '35 J&D	79	84
U S Mtge & Tr—		
5s ser p 1923&1927 var_____	----	----
U S Realty & Imp 5s g '24opJ&J	99⅞	100
U S Rubber 7½% notes '30F&A	108⅜	109
7% notes Dec 1 1923____J&D	101⅞	102⅜
1st & ref 5s 1947 Ser A__J&J	88¼	88⅞
U S Smelt Refg & Mining—		
Conv 6% notes 1926____F&A	100	101¼
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11 Var	105	----
Col tr s f 5s Apr'51 not op Var	105	----
Col s f 2d 5s Apr'63op'13M&N	103⅜	103¾
Univer'l Winding Co 7s '37_J&J	99	----
Utah Fuel—See Denv & Rio Gr, p. 34.		
Utah-Idaho Sugar Co—		
1st M serial 7s 1923-30__J&J	97	100
Vacuum Oil Co 7% 1936__A&O	s 107⅜	s 107¾
Vandalia Coal 1st 6s '30 op_J&J	----	----
Vertientes Sug 1st 7s, 1942_J&D	97½	98
Victor-Amer Fuel 1st 6s '40 F&A	40	44
Victor Fuel 1st s f g 5s 1953_J&J	52⅜	65

Bonds.	Bid.	Ask.
Virginia-Carolina Chemical—		
1st M g 5s 1923 opt s f__J&D	100¼	100½
Conv deb 6s 1924____A&O15	100¼	101
1st s f 7s 1947 Ser A rcts_J&D	97	97¼
S f conv 7½s 1937 Ser A_J&J	92¾	93
Without warrants attached	85	90
Va Ir Coal & Coke 5s '49 M&S	93	95½
Ward Baking 6s 1937___J&D15	98½	99½
Warner Sugar Ref 7s 1941__J&D	104	104½
WebsterC&C 1st g 5s'42 op M&S	92½	94½
Welch Grape Juice 8s 1931____	----	----
Welsbach Co col tr 5s '30__J&D	97	99½
Westinghouse Elec & Mfg—		
7% gold bonds 1931____M&N	107	108
Whitaker-Glessner Co—		
1st s f g 6s 1941_____A&O	----	----
Wickw Spencer Steel 7s '35 J&J	98	98¼
Wilson & Co 1st 6s 1941___A&O	100⅞	101
Conv s f g 6s 1928_____J&D	93	93¼
Conv s f g 7½s 1931____F&A	102¼	102¾
Winchester Repeating Arms—		
1st gold 7½s 1941_____A&O	100¾	101¼

EXCHANGE SEATS.

	No.	Last Sale	$	$
N Y Stock Exch__	1,100	$93.000	----	----
N Y Con Stk Ex_	476	4.000	----	4,000
N Y Produce Ex_	1,800	1,700	1,500	1,700
N Y Cotton Ex__	450	27,000	27,000	29,000
NY Cof & Sug Ex	323	5.600	5,100	6.000
N Y Curb Market	550	6.750	6.500	7.000
Baltimore Stk Ex	87	2.000	----	----
Boston Stock Ex_	150	9,000	----	----
Chic Bd of Tr'de_	1,615	5,300	----	5,500
Chicago Stk Exch	250	4,000	----	4,250
Cincinnati Stk Ex	35	3,500	2,500	3,500
Cleveland Stk Ex	35	3,700	----	----
Detroit Stk Exch_	50	4,000	----	----
Louisville Stk Ex_	29	1,200	----	----
Minn Ch of Com_	587	3,800	----	----
Montreal Stk Ex_	75	25,000	----	----
New Orl Cot Ex__	500	9,150	9,000	9,300
Phila Stk Exch__	220	2,750	2.750	3,100
Pitts Stock Exch_	115	2,000	2,000	3,200
St Louis Exch___	50	1,750	----	----
(SanFr)Stk&BdEx	46	24,500	----	----
Wash'ton Stk Ex_	40	850	500	750

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. Par	Per	share.
Arcadia M_____	85	90
Acushnet Mill(NB) l	177½	190
Am Linen(Fall R) l	90	----
American Mfg_100	100	102
Preferred____100	85	87
Amoskeag Mfg(voluntary assn)_ (†)	111	112
Preferred____ (†)	84	85
Androscog M(Me) l	150	160
Appleton Co(Mass)l	----	k 714
Arkwright M(FR) l	65	----
Arlington M (Mass)l	113	116
Barnard Mfg(FR) l	130	----
Bates Mfg (Me)__l	----	----
Beacon Mfg (NB) l	----	----
Preferred____100	99	----
Berkshire Cot Mfg. Adams, Mass__l	260	280
Bigel-HartfCarp't †	----	138½
Preferred____100	113	116
Booth Mfg (N B) l	167½	----
Preferred _____ l	112	----
BoottMills(Mass) l	132	----
Border CMfg(FR) l	150	----
Boston Mfg(Mass) l	125	----
Bos Duck (Mass)_c	----	k 200
Bourne Mills(FR)_l	145	----
Bristol Mfg (NB) l	190	200
Butler Mill (N B)_l	149	153
Chace Mills (F R)_l	120	--
Charlton Mills_100	----	t 135
Chicopee Mfg (pf) l	----	k 99⅝
City MfgCr'p(NB)l	147½	157½
Contin'l M (Me)__l	160	175
Cornell Mills(FR) l	250	----
Dartmouth Mfg Corp (N B)__100	285	300
Preferred____100	84	----
Davis Mills (F R)_l	117	----
Davol Mills (FR)_l	120	----
Draper Corp___100	162	166
DwightMfg(Mass)_	113	117
Edwards Mfg(Me) l	120	130
Esmond M(RI),pf l	97	----
Everett M (Mass) l	176	----
Fairh Mills com 100	----	140
Preferred____100	93	--
FarrAlpaca(Mass) l	----	190
Flint Mills (F R)_l	230	----
Franklin Co (Me)_l	----	k 195½
GosnoldM (NB)__l	134	----
Preferred_____	93½	--
Granite Mills(FR) l	----	120
Gt Falls Mfg(NH) l	75	77½
Greelock Co___100	---	96¾
Grinnell Mfg(NB) l	140	----
HamiltMfg(Mass) l	83	86
Hamilt W (Mass)_l	92	96
Harmony Mills pf l	----	k 97
HathawayMfg(NB)l	160	----
Hill Mfg Co (Me)_l	150	160
Holmes Mfg(NB) l	----	305
Preferred _____l	116	----
HomeBleach&DW†	10	----
Preferred____100	62½	----

Stocks. Par	Bid.	Ask.
Inter Cot M____50	----	22
Preferred____100	71½	75
Kilburn M N B)_l	t 187	192
KingPhilipM FR) l	----	--
Lancas'rM (Mass) l	143	147
Laurel Lake com__	55	----
Preferred_____	101	----
Lawrence Mfg (M)l	---	115
Lincoln Mfg (FR) l	t 100	--
Lockwood Co(Me) l	z 120	127
LowellBleach(M)_ l	u 110	--
Luther Mfg (FR)_l	--	190
Lyman Mills (M)_l	183	187
Manomet M (NB) l	97½	102½
Mass Cott Mills__l	170	175
Mechanics' M(FR)l	140	--
Merch Mfg(FR)__l	----	185
Merrimack Mfg (Mass)_____100	108½	112
Preferred____100	85	----
Middlesex Co(M)__	----	k 60
Mt V-Wood Mills (Balt) v t r__100	14	15
Preferred v t r100	53½	56
Narragansett Mills (F R)_____100	125	145
Nashawena M_100	132	----
Nashua M (NH)__l	73	75
Naumkeag (Mass) Steam Cot Co__l	--	270
Neild Mills (NB)__l	t 205	----
New Bedf'd Cot M l	105	----
Preferred_____l	92	----
Newmarket Mfg Co (N H)____100	--	k 170
NonquittSp(NB)_ l	93	97
Osborn Mills(FR)_l	105	----
Pac Mills (Mass)_l	190	----
Parker Mills(FR)_l	----	55
Preferred_____	----	100
PepperellMfg(Me) l	150	160
Pierce Mfg(NB)__l	480	--
Pilgrim M com____	--	143
Preferred_____	105	---
Pocasset Mfg(FR) l	---	98
Ponemah M(Prov) l	100	----
Preferred _____l	100	----
Potomska M(NB) l	x 190	----
Quissett Mills(NB)l	t 180	----
Preferred_____l	101	----
Rich Borden Mfg Co (F R)____100	145	----
Sagamore Mfg (F R)_____100	t 270	----
Salmon Falls Mfg Co (N H)____100	95	100
Seaconnet M(FR) l	----	50
Sharp Mfg (N B)__l	110	115
Preferred____100	----	110
Shawmut Cot Mills (F R) com___100	----	----
Preferred____100	----	97¼
ShoveMills(FR)100	----	97½
Skenandoah Cotton Co (Utica)___100	----	60
Soule Mill (N B)__l	195	----
Stafford M (F R)_l	123	----
Stevens Mfg (F R) l	140	----
Taber Mill (N B)_l	----	167½

Stocks. Par.	Bid.	Ask.
	Per	share
Tecumseh M (FR).l	-----	185
Thorndike (Mass)_	-----	-----
Tremont & Suffolk M (Mass)_____l	152	-----
Troy Cot'n&Wool'n Mfg (F R)___500	60	----
UnionCot Mf(FR).l	225	-----
Utica Knitt Co_100	89	-----
Preferred___100	2	97
Utica Steam & Moh Val Cot Mfg____l	165	----
Wampanoag Mills (F R)_____100	135	-----
Wamsutta M(NB) l	t 152½	-----
Weetamoe M(FR).l	105	----
Whitman M (NB)_l	t 155	165
York Mfg (Me)___l	z 115	125
Southern Mills.		share
AbbevilleC M(SC) a	100	107
Amer Spinning Co_	225	260
AndersonC M(SC) a	125	131
Arcadia M_____100	230	---
Arkwright M(SC).a	105	--
Augusta Fac (Ga).a	60	66
Belton Mills (S C).a	50	-----
Brookside Mills.100	190	210
Chesnee M _____	150	155
Clifton Mfg (S C)_a	165	170
ClintonCotM(SC)a	200	----
Columbus Mfg (Ga)	200	2 0
Dallas Mfg (Ala)_a	17	225
Darl'g'n Mfg(SC).a	93	100
Drayton Mills__100	66	----
Eagle & Phenix Mills (Ga)_____a	150	170
EnterpriseMf(Ga) a	90	100
Expos'n C M (Ga) a	300	--
Gaffney Mfg (SC) a	93	93
Greenw'd CM(SC)a	190	200
Grendel Mills(SC) a	140	----
Henrietta M (NC)a	----	150
Jackson M_____	200	-
King,JP,Mfg(Ga) a	180	200
LancasterC M(SC)a	230	-----
Lanett Cot M__100	190	200
Laurens CM(SC)_a	130	--
Marion Mills___100	115	125
MarlboroC M(SC) a	89	92
Mass Mills___(Ga)	162	167
Mills Mfg Co(SC) a	215	225
Monarch CM(SC) a	130	140
NewberryCM(SC)a	142	145
Oconee M, com____	125	--
Orr Cot M (S C)__a	112	116
Pacolet Mfg (S C) a	185	190
Preferred____100	101	----
PelzerMfgCo(SC) a	138	143
PiedmontMfg(SC)a	140	146
PhillipsButtorffM a	147	155
Poe, FW,Mfg(SC)a	128	131
Riverside M__12,50	11½	11¾
Saxon Mills____100	105	107

Stocks. Par.	Bid.	Ask.
Sibley Mfg (Ga)__a	58	61
Spartan Mills(SC) a	165	170
Tacapau M (S C)_a	170	200
Union-Buffalo M—	54	61
1st pref_____100	89	91
2d pref_____100	48	49½
Victor-Monag Co_a	113	114½
Preferred_____a	109	-----
Webb Mfg (Nash) a	50	75
West Point Mfg 100	118	125
Whitney Mfg(SC) a	104	110
Woodside Cot M_a	130	135
Preferred_____a	93	95
Woodruff M___100	170	180
Canadian Mills.	*Canadian prices*	
Can Convert, Ltd.a	91	92½
Can Cottons, Ltd_a	112	115
Preferred_____a	--	87
Domin Text, Ltd_a	182	183
Preferred_____a	107	-----
Montreal Cottons.a	103	155
Preferred_____a	107	-----
Penmans, Ltd____a	--	129
Preferred_____a	92	93
INSURANCE STOCKS.		
Albany. Par.	Per	cent.
CommerceInsCo 25	200	230
Baltimore.	Per	share.
Baltimore-Amer_25	40	-----
Central Fire____10	21	-----
Boston.	Per	share.
Boston_____100	450	475
Colum Nat Life.100	120	127
Conveyancers' Title_____100	----	-----
Mass Bonding_____	135	-----
Brooklyn—See N Y		
Detroit.	Per	share.
Detroit F & M__50	---	-- --
Michigan F & M_50	-----	-- --
Hartford.	Per	share.
Aetna (Fire)___100	438	450
Automobile Ins_100	205	211½
First Re-Ins___100	215	230
Hartford Fire__100	405	415
Hartf Steam Boil Insp & Ins___100	350	360
National Fire__100	500	-----
Phoenix (Fire)_100	520	-----
Standard Fire___50	-----	75
Life Insurance.	Per	share.
Aetna Cas'ty & Sur	-----	335
Aetna Life_____100	-----	685
Conn Gen_____100	500	-----
Travelers'_____100	----	710
Indianapolis—	Per	share.
Sterling Fire____10 d	7½	-----
Louisville.	Per	cent.
Liberty_____50	-----	-----

b Assessment paid. c Par value $700. d Price per share, not per cent. h Par value $1.000. k Last sale. l Par value $100. m 1st install. paid. n Nominal. r Canadian price. s Sale price. t New stock. u Ex 50% stock div. x Ex div. y Ex rights. z Ex stock div. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Stocks. Par.	Bid.	Ask.
Minneapolis.	Per	share.
Nor'west F & M 100	----	----
Newark.	Per	share.
American 5	21	22
Firemen's 50	192	197
Prudential Life 50	450	----
New Haven.	Per	share.
Security Ins 25	48	----
New Orleans.	Per	share.
Lafayette 50	220	----
New York.	Per	share.
Amer Alliance 100	295	305
Bankers & Ship 100	150	160
City of N Y 100	190	200
Commonwealth 100	300	325
Continental 25	d 91	95
Fidelity-Phenix 25	d 102½	107½
Globe&Rutgers 100	2000	----
Great American 100	258	264
Hanover 50	d 85	90
Home 100	508	515
National Liberty 50	dm140	145
Niagara 50	d 200	212
Northern 100	100	----
North River 25	d 45	55
Pacific Fire 25	d 45	60
Stuyvesant 100	50	75
United States 20	d 50	60
Westchester 10	d 40	43
Philadelphia.	Per	share.
Alliance of Phila 10	25½	27
Fire Association 50	----	k 335
Ins Co of N A 10	45	46
InsCoState ofPa100	140	----
Lumbermen's 25	----	k 111⅝
People's Nat Fire	----	k 22
Phila Life 10	----	k 10
Reliance 50	----	k 103
UnitedFiremen's 10	----	k 15¼
Victory 50	----	k 100
Providence.	Per	share.
Prov Wash'ton 50	160	----
Richmond.	Per	share.
Virginia F & M 25	75	78
St. Paul, Minn.	Per	share.
St Paul F & M 100	333	350
San Francisco.	Per	share.
Firemen's Fund 100	336	----
Home Fire & Marine	25¾	27
Washington.	Per	share.
American 100	225	----
Corcoran 50	100	----
Fireman's 20	* 17½	----
National Union 5	8	----
Wheeling, W.Va.		
Wheeling Fire I 100	----	135
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	Per	cent.
1920	f 103	106
1921	f 103	106
1922	f 103	106
MINING STOCKS	Per	share.
Adventure Cons 25	50c.	60c.
Ahmeek 25	57	58
Alaska Gold M 10	¼	⅜
Alaska Juneau Gold Mining 10	1	1⅛
Algomah 25	20c.	40c.
Allouez 25	22	24
Amer Zinc Lead & Smelting 25	15½	16½
Preferred 25	48	51
Anaconda Copp 50	48¼	48⅞
Arizona Com'cial 5	7	7⅛
Arnold 25	----	40c.
Batopilas Min 20	⅜	⅝
Bingham Mines 10	17¾	18¼
Bonanza Dev Co 10	1	2
Butte Cop & Z Co 5	9⅞	10
Butte & Sup 10	31⅝	32
Callahan Zinc & Lead 10	9⅞	10
Calumet & Ariz 10	56	57½
Calumet & Hecla 25	285	290
Canada Copper 5	----	2c.
Carson Hill G M 1	6½	7½
Centennial 25	8½	9
Cerro de Pas Co (†)	45	45½
Chili Copper 25	27¾	27⅞
Chino Copper 5	26	26½
Con Min & Sm 100	r 26¾	27
Cop Range Con 100	36¼	36½
Crown Reserve 1	r 30	----
Daly-West 20	----	----
Davis-Daly Cop 10	2¾	3
De Beers Con M	24¼	24½
Dome Mines 9	42¼	43¼
East Butte 10	8¾	9
Federal M&Sm 100	9¾	10½
Preferred 100	47¾	48
First National Cop ($3 75 pd) 5	42c.	45c.
Franklin 25	1½	1⅞
Goldfield Consol Mines 10	----	s 6c.
Granby Cons M S & P 100	24½	25⅝
Granite-Bi-Metalic (St Louis) 10	35c.	45c.
Greene-Cananea 105	26½	28
Hancock Cons 20	2½	3
Hollinger Mines 5	r 12.00	12.05
Homestake Min 100	79½	80
Inspiration Cons Copper 10	35	36
Island Creek Coal 1	x 105½	106½
Preferred 1	x 94	96

Stocks. Par.	Bid.	Ask.
	Per	share.
Isle Royale Cop 25	21	22½
Kennecott Cop (†)	35¾	36¼
Kerr Lake 5	3¼	3¾
Lake Copper 25	2¾	3¼
LaRose Cons M 5	15c	25c
La Salle Copper 25	1¼	1½
Magma Cop Co (†)	31½	32
Mason Val Mines 5	s 1½	s 1¾
Mass Cons 25	1⅜	1⅝
MayflowerOldCol25	1¾	2
McIntyre, P'pine 5	17⅜	18
Miami Copper 5	27¼	27½
Michigan 25	2⅛	2½
Mohawk 25	58	59
Motherlode C (†)	11⅛	11¼
Nevada Cons Cop 5	15½	16
New Cornelia Cop 5	17¼	18
New Idria Quicks 5	5c	25c
New River Co 100	----	37
Preferred 100	----	79
Nipissing Mines 5	x 5½	5⅞
North Butte 15	9⅛	9½
North Lake 25	20c	40c
Ohio Copper 10	50c	52c
Old Dominion 25	18	19
Ontario Sil Min 100	5¼	6¼
Osceola 25	32	33
Pit & MtShastaCop	21c	22c
Pond Creek Coal 10	39½	39¾
Quincy 25	34	35
Rand Mines, Ltd	33¾	34½
Ray Cons Cop 10	14¼	14½
St Joseph Lead 10	18½	19
San Toy 1	2c	6c
Seneca Cop Corp (†)	7⅞	8
Shannon 10	55c	75c
ShattuckArizCop10	8	8⅛
South Lake 25	40c	75c
Superior & Bost 10	2	2¼
Superior 25	1⅞	2
Tennessee Copper & Chem temp. (†)	10⅝	10¾
Tonopah Belmont 1	1⅜	1½
Tonopah (Nev) 1	2	2
Tonopah Ext Min 1	s 3 11/16	s 3 15/16
Trinity 25	1⅛	1¼
Un Verde Ext 50c	27½	28¼
Utah Consol 5	1½	2
Utah Copper Co 10	65	65¼
Victoria 25	1	1½
Winona 25	1	1¼
Wolverine 25	7¾	8
Wyandot 25	25c	35c
Yukon Gold 5	75c	80c
REALESTATE TR & LAND STOCKS	Per	Share.
Albany Tr (Bost) l	a 57	----
Alliance Realty l	100	110
Bedford Tr (Bos) l	a 55	----
BerkeleyHotlTr(B)l	a ----	65
Bd of Tr Bld Tr(C)l	a ----	85
Bos Gr'd R't Tr(C)l	a 104	----
Bost R E T (Bos) h	a 860	----
BosStorW'h'se(B) l	a 112	----
Boston Wharf Co l	a 107	----
Bromf Bldg Tr(B) l	a 58	----
Business RETr(B) l	a ----	20
Cent Bldg Tr (B) l	a ----	65
Chic R E Trustees h	a 950	----
City R E T (C) h	a ----	750
Congress St Associates (Boston) l	a ----	75
C'gressStBlgTr(B)l	a ----	----
Copley Sq Tr (B) l	a ----	30
Delta Bldg Tr (B) l	a ----	----
Devonsh Blg Tr(B)l	a 40	----
Preferred	a ----	78
East Bos Land (B)	3½	4
Ensley Land Co l	80	90
Essex St Tr (B) l	----	65
FactoryBldgTr(B) l	----	75
Hotel Tr (B) l	----	97
KimballBldgTr(B) l	----	60
Realty Associates of Brooklyn 100	155	164
Texas Pacific Land Trust certifs l	280	350
TITLE GUARANTEE & SAFE DEPOSIT STOCK	Per	Share.
American Surety 50	d 81	85
Bond & M Guar 100	264	270
Chicago T & Tr 100	250	----
CitySD(AlbNY)100	159	170
Columbia Title (Washington) 5	dx 5½	----
Fidelity&D(Md) 50	d 117	118
Kentucky Title Co Preferred 100	90	----
Lawyers' M Co 100	158	164
Louisville Title 100	152	----
Maryland Cas Co 25	d ----	79
MortgageBond 100	117	123
Nat Surety Co 100	t 148	156
N Y Title&Mtg 100	165	175
RET Ins(Wash)100	x 110	----
Tit Ins&Gu(SanFr)	181	----
TitleGuTr(StL)100	43	46
U S Casualty 100	200	----
USFidel&Gu(M)50	d 144	--
U S Title Guar 100	100	105
Westchester Title & Mtge Guar 100	200	220
INDUSTRIAL & MISCELLANEOUS	Per	Share.
Adams Express 100	68½	70
Adv'ce-Rumely 100	13	13½
Preferred 100	45¼	48
Aeolian-Weber— Piano & Plan 100	5	10
Preferred 100	30	50
Air Reduction (†)	d 58	59
Ajax Rubber 50	d 12¾	13

Stocks. Par.	Bid.	Ask.
	Per	share.
Alabama Co 100	----	75
1st pref 100	70	85
2d pref 100	----	68
Albany Com 100	60	65
Albany (N Y) Safe Dep&Storage100	150	175
Allied Chem & Dye Corp (†)	d 79¼	79½
Preferred 100	111	112½
Allied Packers (†)	d ----	----
New stk (†)	d ----	s 1
Allis-Chalmers Mfg Common 100	45	45¼
Preferred 100	94¼	97
Aluminum Mfrs (†)	s 22⅛	s 22½
Preferred 100	----	s 102¼
Amal Sug 1st pf 100	90¾	----
Am Agri Chem 100	31¾	32
Preferred 100	59	62
Am Bank Note 50	dp 76	80
Preferred 50	d 54¼	55¾
Am Beet Sugar 100	38	38½
Preferred 100	73½	80
American Book 100	e 75	90
Am Bosch Magn (†)	d 41½	42
Am Brake Sh & F (†)	d 70¾	75
Preferred 100	108½	109¾
American Can 100	73¼	73½
Preferred 100	109¾	111¾
Am Car & Fdry 100	182¾	184
Preferred 100	121¼	125
Am Caramel 100	6	8
Preferred 100	21	26
Am Chicle (†)	d 7⅛	7½
Preferred 100	20	30
Am Cigar 100	74	86
Preferred 100	89	94
Am Coal of N J 25	d 63	----
Am Cotton Oil 100	17½	18
Preferred 100	35	37½
AmCreditIndem100	----	250
Am Cyanamid 100	34	37
Preferred 100	62	66
Am Drug Synd 10	d 5⅞	6⅛
Am Express 100	134½	137½
American Glue 100	73	78
Preferred 100	123	127
Am Hardware 100	t 49	51
AmHide&Leath100	10¼	11¼
Preferred 100	64¾	65
Amer Hosiery 25	d ----	55
Am Ice Co 100	105	105½
Preferred 100	87½	90
Amer Intern Corp	26⅛	26⅞
Am-La France Fire Eng Inc 10	d 11¾	11⅞
Preferred 100	92½	96
Amer Laundry Machinery 100	155	160
Preferred 100	118	122
Amer Linseed 100	29⅞	30
Preferred 100	53	55
Am Locomotive 100	127¾	128¼
Preferred 100	119½	121¾
Am Mch & Fdy 100	95	105
Am Malt & Grain (†)	d ⅜	⅞
Amer Metal Co (†)	d 52	52¼
Preferred 100	114¾	115¼
Amer Piano 100	----	----
Preferred 100	----	----
Am Pneu Serv 25	d 2¾	3
First pref 50	d 44	47
Preferred 50	d 17	18
Am Radiator 25	d 114	119
Preferred 100	119	125
Am Rolling Mill 25	dx 33¾	35
Preferred 100	----	110
Am Safety Razor 25	d 7⅜	7½
American Screw 100	m 95	----
Am Seed Mach 100	----	----
Preferred 100	88	----
Am Shipbldg 100	73	----
Preferred 100	80	----
Amer Ship & Commerce (†)	d 20¼	20⅜
Amer Smelt Sec Pf Ser A stpd 100	101	102
Pref Ser B 100	----	----
AmSmelt & Refg 100	56¼	56⅞
Preferred 100	98½	99
Am Snuff com 100	142½	145
Preferred 100	95	103
Am St F'dries 33 1-3	d 37¼	37⅝
Preferred 100	103	105
American Stores (†)	d 160	162½
Am Sugar Refg 100	79¼	79½
Preferred 100	107	110
Am Sumat Tob 100	28	29
Preferred 100	55	59½
Am Thread pref 5	d 3⅞	4⅛
Am Tobacco 100	152½	154
Common B 100	151¼	152½
Preferred 100	103½	104
Scrip	d 145	149
Am Type Foun 100	52	65
Preferred 100	98	102
AmVitrified Prod 50	d 6	9
Preferred 100	----	----
Am W W & Elec 100	28	28¼
First pref 100	85¼	87
Partic pref 100	47	49
Amer Wholesale Corp, pref 100	91	93
Am Wind Glass Preferred 100	----	s 107
Am Wind Glass Mach 100	83¾	----
Preferred 100	93¼	95
Am Wool (Mass) 100	95¼	95½
Preferred 100	109	110
Am Wringer 100	1	----
Preferred 100	1	----

Stocks. Par	Bid.	Ask
	Per	share
Am Writing Pap 100	----	s 2⅛
Preferred 100	26	27
Anglo-Amer Oil £1	d 18	18½
Armour & Co pf 100	97½	98
ArmourLeathcom15	9⅞	10⅛
Preferred 100	87	88
Art Metal Con 10	d ----	16¼
Temp v t c	d ----	----
Arundel Corp 50	d 40½	41
Preferred 100	s 97¾	s 98¼
Assets Realiza 100	¾	1⅛
Assoc Dry G'ds 100	65⅜	65½
1st pref 100	84½	86
2nd pref 100	83	88
Associated Oil 100	118½	119¼
Associat'd Simmons Hardware pf 100	78	80
Atlantic Fruit 100	----	----
Col Tr ctf dep	1½	1¾
Atl Gulf & W Ind SS Lines 100	21½	22
Preferred 100	16	18
Atlan Lobos Oil (†)	d 5½	6½
Preferred 50	d 20	30
Atlantic Refin 100	w 117	119
Preferred 100	119½	120
Atlas Powder 100	145	155
Preferred 100	----	90
Atlas Tack (†)	d 15½	15¾
Austin,Nich&Co(†)	d 33¾	34
Preferred 100	88½	89½
Autosales Corp 50	d 2	3
Preferred 50	d 11¾	12
Babcock & Wil 100	z 105	107
Baldw Loc Wks 100	138⅝	139
Preferred 100	112	115
Baltimore Tube 100	18	20
Preferred 100	48½	----
Barnet Leath'r (†)	d 42	45
Preferred 100	95½	100
Barnsdall Corp Class A 25	d 32⅞	33
Class B 25	d 17½	20
Bayuk Bros,com100	52	55
Preferred 100	112	124
Beatrice Cream 100	195	205
Preferred 100	100	105
Beaver Board Co (†)	d 2	2½
1st pref 100	----	----
Beech-Nut Pack 20	d 51	51½
7% pref cl B 100	109	----
Bethlehem Mot (†)	----	----
Beth'hem Steel 100	60½	60¾
Class B com 100	62¼	62½
Preferred 100	94½	95
8% conv pref 100	107½	110
Billings & Spen 25	d ----	22
Preferred 25	d ----	25
Bliss (E W) Co (†)	d 35	37
Preferred 50	d 60	65
2nd pref 10	d 8½	11
Booth Fisheries (†)	d 4¾	5¼
1st pref 100	20	30
Borden Co 100	111	113
Preferred 100	100	102
Borne,Scrymser 100	f 118	120
Bost Belting pf 100	25	30
Brier Hill Steel (†)	d 17¼	17¾
Preferred 100	x 100	104
Brill (J G) 100	48	50
Preferred 100	----	----
Bristol Brass 25	d ----	18
Brit-Amer Tob £1	d 19¾	20¾
Ordin bearer £1	d 19¾	20¾
British Col Fish & Packing 100	r 24	26
British Empire Steel, com 100	9	15
1st pref 100	71	73
2d pref 100	26	27½
Brown Shoe 100	51	61
Preferred 100	97	98½
Brunswicke-Balke-Collender pf 100	100	105
Brunswick Term & Ry Sec 100	1½	2⅝
Buckeye Pipe L 50	d 87	88
Burns Bros 100	144¼	144¾
Newpreferred 100	105	108
Prior pref 100	----	----
A stock (†)	d 143	144
B stock (†)	d 42⅝	42⅞
Bush Terminal 100	----	----
Preferred 100	96¾	100
Bush Term Bldgs pf	96¾	100
Butterick Co 100	17¾	18
CaddoCentO&R100	7⅜	7½
Cal Pack Corp (†)	d 83	83¼
Calif Petrol 100	67½	68
Preferred 100	94½	95
Calumet & Chic Can & Dock 100	----	----
Cambria Iron 50	d 40¼	40⅝
Cambria Steel 50	d ----	90
Canada Cement 100	r 76	79
Preferred 100	r 100	102
CanFdys&Forg 100	r 30	----
Preferred 100	r ----	----
Can SS Lines 100	r 18	21
Preferred 100	r 54	55
CanadianCar&F100	r 32¾	34
Preferred 100	r 69¼	69½
Can Con Rub 100	r 135	----
Preferred 100	r 66	----
Canad'n Explos 100	90	----
Preferred 100	92	----
Can Locomotive100	r 67	----
Preferred 100	r 84	----
Can Woollens 100	r ----	----
Preferred 100	r ----	----
Canton Co 100	----	----

a Purchaser also pays accrued dividend. *d* Pride per share, not per cent. *e* Ex 60% stock dividend. *f* Ex 400% stock dividend. *k* Last sale. *l* Par value $100. *m* Ex 50% stock dividend. *n* Nominal. *o* Price *per cent* of par value. *p* Ex extra $10 cash and 10% stock dividend. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex stock dividend. *v* Assessment paid. *w* Ex 900% stock dividend. *y* Ex rights. *z* Ex 33 1-3% stock div. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Stocks. Par.	Bid.	Ask.
	Per	Share.
Caracas Sugar---50 d	11	14
Carbon Steel---100 d	1	5
1st pref-----100 d	6	12
2d pref------100 d	2	6
Carib Syndicate-25 d	5⅛	5¼
Carriage Fact--100	----	----
Preferred----100	----	----
Case(J I) Plow Wks		
Com----(no par) d	2⅞	3
1st pref-----100	----	18
2d pref------100	----	6
Case (J I) Thresh		
Mach com---100	20	30
Preferred----100	73	75
Case Lockwood &		
Brainard Co-100	250	----
Celluloid Co---100	100	102
Preferred----100	106	110
Central Aguirre		
Sugar Cos----20 d	84	85
Central C & C--100	72	----
Preferred----100	76¾	----
Cen Hud Stbt pf100	----	----
Cent Leather--100	32¼	33¼
Preferred----100	69	69¾
Cent Sug Corp-(†) d	¼	1¼
Preferred----100	1	3
Cent Teresa Sug-10 d	---- s	1¼
Preferred-----10 d	2	----
Cert'n-teed Prod(†) d	41	44
1st pref-----100	----	90½
2d pref------100	79	80
Champion Coated		
Paper-------100	120	150
Preferred----100	102	105
Chandler Motor (†) d	66¾	67¼
Chesebrough		
Manufactur'g 100	205	215
Preferred----100	112	115
Chic Junc Rys &		
Un St Yd stpd100 x	138	----
Preferred----100 x	92½	93½
Chic Pneu Tool-100	83½	83¾
Chic Ry Equip-100 n	160	----
Childs Co-----100	120	123
Preferred----100	108	110
Cin Tob Wareh-100	20	25
Cin Un Stk Yds 100 x	128	140
City Investing-100	65	68
Preferred----100	100	105
Clev Cliffs Iron-100	50	----
Cleveland Stone100	88	92
Cluett, Peabody100	69⅛	70¼
Preferred----100	100	103
Coca-Cola Co---(†) d	79	79½
Preferred----100	93	94
Collins Co-----100	195	----
Colo Fuel & Ir--100	26½	27⅜
Preferred----100	----	----
Colt's Patent		
Fire Arms M--25 d	24	25
Col Graph Mfg-(†) d	2	2¼
Preferred----100	8	8½
Com Solvents A-(†) d	43	43½
Class B------(†) d	27	35
Comput-Tabulat &		
Recording Co-(†) d	70¼	71
Conley Foil (no par) d	18⅜	18⅝
ConsolCarHeat-100	25	35
Cons Cigar-----(†) d	38½	38¾
Preferred----100	81	84⅞
ConsCoal of StL 100	76½	----
Consol Distrib--(†) d	⅜	½
Cons Ice(Pittsb)-50 d	---- s	3¾
Preferred-----50 d	26	----
Consol Textile--(†) d	11¼	11⅜
Cons Coal of Md 100	97	----
Consumers Co-100	6½	7½
Preferred----100	65	68
Continental Can 100	115⅛	115⅜
Preferred----100	106¼	108
Cont Candy----(†) d	----	----
Continental Mot 10 d	10⅞	11
Continental Oil-100	152	155
Corn Prod Refg 100	132½	132¾
Preferred----100	120	121
Cosden&Co com (†) d	53⅞	54
Preferred------5 d	4⅝	5
Preferred new100	100¼	100½
Cramp (Wm) &		
SonsSh&EBld 100	----	----
Vot trust ctfs---	50	51
Crescent Pipe L-50 d	45	47
Crex Carpet---100	25	35
Crock-Wheeler 100	50	60
Preferred----100	90	100
Crucible Steel--100	70⅜	70¾
Preferred----100	88	88½
Cuba Cane Sugar(†) d	13¾	14
Preferred----100	39½	40
Cuban-Am Sug--10 d	25¾	25⅞
Preferred----100	101	101½
Cudahy Pack--100	63½	64½
Cumberl Pipe L 100	47	82
Cupey Sug com-100	25	35
Preferred----100	45	65
D H Holmes Ltd100 n	212	300
Davis C & C---100	68	73
Davison Chem--(†) d	32	33
Deere & Co pref 100	72	74
D L & W Coal---50 dw	80	82
Diamond Match100	117½	118
Dixon (J) Cruc----	136	142
Dodge Mfg pref 100	98	102
Dominion Bdge 100 r	72	74
Dom Coal pref-100 r	82¼	----
Dominion Glass 100 r	90	90¼
Preferred----100 r	98	100
Dom I & S pref-100 r	----	72
DomStCorpcom100 r	----	----
Preferred----100 r	77½	78
duPont (E I) de		
N & Co com-100 v	109½	111
Deben stock-100	85	86
Durham Hosiery 50 d	18	30
Preferred----100	73¼	86
Eagle Lock-----25 d	72	75
Eastern Steel--100 x	----	25
1st preferred-100	----	----

Stocks. Par.	Bid.	Ask.
	Per	share.
Eastman Kodak—		
New common (†) d	89¼	90
Preferred----100	110	----
Edm's & Jones Cor† d	25	27½
Preferred----100	95	100
Eisenlohr (Otto) &		
Bro---------100	83	85
Preferred----100	99	----
Elec Bd & Sh pf 100	97¼	98½
Elec Stor Batt--(†) d	57½	57⅝
Elgin N Watch--25 d	44	46
Elk H Coal Corp 50 d	19	20¼
Preferred-----50 d	37½	38½
Ely Walker Dry		
Goods-------100	190	200
1st preferred-100	105	----
2d preferred-100	85	----
Emerson-Brant-100	6½	7
Preferred----100	26	34
Endicott-Johnson50 d	94⅜	94⅝
Preferred----100	117	117¼
Eureka Pipe L-100	96	98
Exch Buff Corp.(†) d	27	27½
Fairbanks Co---25 d	7	15
1st preferred-100	----	----
2d preferred-100	----	----
Fajardo Sugar--100	87	89
Famous Players-		
Lasky Corp--(†) d	91¼	92
Preferred----100	97¼	98
Far & Ship Tob		
Warehouse---100	----	----
1st preferred-100	----	----
2d preferred-100	50	----
Fay & Egan com100	25	----
Preferred----100	75	80
Federal Sug Refg 100	60	65
Preferred----100	95	105
5th Ave Bus v tc(†) d	10⅝	10¾
Firestone T&Rub10 d	72	74
6% preferred-100	97	99
7% preferred-100	91	95
Fisher Body----(†) d	208½	209
Preferred----100	112	116
FishB'dyOhio pf100	97	97½
Fisk Rubber com 25 d	13	13¼
Ford Mot of Canada d	396	400
Foundation Co-(†) d	57	63
Franklin (HH) Mfg	34	87
Preferred----100	88	91
Freeport Tex Co (†) d	20⅝	20¾
Gair(Rob)Co pf 100	100	105
Galena-Sig Oil 100	57	59
Pref (old)----100	108	110
Pref (new)---100	103	105
GenAmTankCar(†) d	68	68¾
1st preferred-100	101½	102
Gen Asph com-100	48¾	49¼
Preferred----100	79	81
Gen Baking----100 p	67	70
Preferred----100	108	115
Gen Cig com---100	82	82½
Preferred----100	104½	106
Deb pref----100	103	104½
General Electric100	181⅝	182
Special 6% stk 10 d	11¾	11⅞
Gen Fireproof'g 100	73	74
Preferred----100	94	95
Gen Motors(no par) d	14¾	14⅞
Preferred----100	82½	83½
Deb 6% stk--100	84	84½
Deb 7% stk--100	97	97¾
Gen Petrol-----25 d	28¾	29
Preferred-----25 d	23¾	----
Gen Ry Signal-100	53	58
Preferred----100	75	80
Gen Tire & Rub 100	325	----
Preferred----100	97	100
Gillette Sat Raz (†) d	252	255
Gilliland Oil pf-100	41	55
Gimbel Bros---(†) d	40½	42
Preferred----100	96¾	98
Glen Alden Coal (†) d	---- s	56
Glidden Co (no par) d	10	10¼
Globe-Wernicke 100	90	94
Preferred----100	101	103
Godch'x Sug Inc (†) d	16	19
Preferred----100 d	80	85
Goldwyn Pict--(†) d	4⅞	5⅛
Goodrich (B F)-(†) d	35⅞	36
Preferred----100	83	84½
Goodyear Tire &		
Rubber com-100	9¼	10¼
Preferred----100	28	29½
Prior pref----100	65	69
Goodyear T & R of		
Canada pref-100 r	----	86
Gorham Mfg pf 100	35	45
Gorton-Pew Fish 50 d	----	----
Preferred----100	----	2
Grasselli Chem-100	135	139
Preferred----100	101½	106
Gray & Davis--(†) d	11⅞	12½
Gray & Dudley-100	80	85
Gt A&P Tea pf-100	105	108
Great Lakes Tow 100	53¾	59
Preferred----100	83	----
Great West Sug-25 k	78	82
Preferred----100	107	108
GuantanamoSug(†) d	10	10½
Preferred----100	97⅞	99
Gulf Oil (new)---25 d	55¼	55¾
Gulf States St'l-100	80½	80⅞
1st pref tr ctf-100	93	102
Habishaw Electric		
Cable -------(†) d	1¼	1½
Hale & Kilburn-100	----	----
Preferred----100	----	----
HallSwitch&Sig 100	1	3
Preferred----100	4	9
Hamil-Br Shoe--25 d	60	62
Harb-Walk Ref-100	---- s	116
Preferred----100	---- k	102½
Hartman Corp-100	83	85

Stocks. Par.	Bid.	Ask.
	Per	share.
Hart, Schaffner		
& Marx-----100	98	99
Preferred----100	115	120
Hask&Bark Car (†)	----	----
Havana Tob---100	---- s	10c
Preferred----100	---- s	87c
Hawaiian Com		
& Sugar------25 d	42½	43½
Helme (GW) Co 100	172	182
Preferred----100	110¼	----
Hendee Mfg---100	19	21
Preferred----100	80	85
Hercules Powder100	95	99
Preferred----100	101	103
Herr-H-MarSafe100	50	----
Heywood-		
Wakefiled Co 100	130	135
Preferred----100	104	107
Hock Val Prod--10 d	----	----
Holly Sug Co---(†) d	20	21
Preferred----100	63	65
HolyokeWatPo.100	425	----
Hood Rubber---(†) d	53½	54
Hooven Owens &		
Rentschler pf 100	70	95
Houston Oil ctfs 100	70	71
Preferred ctfs 100	90½	92
Div oblig---F&A d	----	----
Howe Scale pf--100	86	92½
Hudson Mot Car (†) d	27⅛	27⅜
Humble Oil &R-25 td	32	34
Hupp Motor----10 d	24½	24¾
Hutch Sug Pltn-25 d	15	----
Hydraulic Pr Br 100	5	5½
Preferred----100	50¼	51
Hydraulic Steel-(†) d	4½	5
Preferred----100	34	38¼
Illinois Brick--100	81½	83
Illinois Pipe L--100	165	168
Imperial Oil ----25 d	113	115
Imperial Tob of		
Canada com---5 d	----	----
Imperial Tobacco		
of G B & I------ d	17	17½
Indepen Brew'g-50 d	3	4
Preferred-----50 d	9	9½
Independ Whse.100	60	70
Indiahoma Refg--5 d	12½	14
Indiana Pipe L--50 d	95	98
Indian Ref com-10 d	6¼	6½
Preferred----100	58	63
Ingersoll-Rand-100 z	102	107
Preferred----100 s	104	s 104¼
Inland Steel---25 d	47	48½
Intercont Rub-100 s	4⅛	s 4¼
Int Agr Cor com100	6½	8
Preferred----100	31	32
Inter Button Hole		
Sew Machine--10 d	4	4½
Int Cement Corp (†) d	33¾	34½
Int Cigar Mach---	42	50
Int Combust Eng(†) d	23¾	24
Int Educational		
Publish'g com-50 d	----	1¼
Preferred-----50 d	5½	6¼
Int Harvester--100	88½	91
Preferred----100	110	116½
Int Mer Marine.100	9½	9¾
Preferred----100	43½	44
Inter Nickel----25 d	13¾	14
Preferred----100	68½	75
Inter Paper----100	52	52½
Preferred----100	85	110
Pref stamped---	74¾	75¼
Internat Petrol-(†) d	22½	22¾
Inter Salt-----100	83	----
Internat Shoe--(†) d	62¼	63
Preferred----100	116½	----
Inter Silver----100	42	----
Preferred----100	100	105
Int Text Book--100	67	69
Invincible Oil---50 d	14⅝	14⅞
Iron Prod Corp-(†) d	44¾	45½
Preferred----100	87	99¾
Iron Steambt Co.10 d	----	----
Isl'd Oil & Trans 10 d	¼	⅜
JRMontgomery 100	92	100
Preferred----100	105	----
Jewel Tea-----100	20	20¼
Preferred----100	74	76
Johnson Tin Foil		
& Metal-----100	80	90
Jones Bros Tea-100	52¾	53
Jones & Laughlin		
Steel 7% pf w i 100	107⅝	107¾
Juncos Cent Sug100	50	100
K C Stk Yds of Me		
Common----100	71	74
Preferred----100	71	74
Kans & Gulf Co-10 d	1½	1¾
Kayser(Jul)&Co (†) d	43	43¼
1st preferred-(†) d	98	105
Kelly-Springfield		
Tire com-----25 d	49	49¼
8% preferred-100	101	102⅝
6% cum pref-100	82	84⅛
Kelsey Wheel--100	109	110
Preferred----100	100	107
Kentucky Wag-100	----	----
Keyst Tire & R-10 d	9⅛	9½
Kirby Lumber-100	60	63
Preferred----100 d	136	142
Kresge (S S) Co.100	175	183¼
Preferred----100	110	117
Kress (SH)& Co100	80	120
Preferred----100	105	120
Lake Sup Corp-100	5¾	5⅞
Lake of the Woods		
Milling------100 r	177	180
Preferred----100 r	109	----
Landers, Frary		
& Clark------25 d	68	70
Lanst Monotype100	76	77¼
Laurentide Co-100 r	93¾	94
Lee Rub & Tire-(†) d	26⅝	26⅞
Leh Coal & Nav-50 d	74	74¾

Stocks. Par.	Bid.	Ask.
	Per	share.
Lehigh Val Coal		
Sales---------50 d	81	83
Leh & Wilkes-		
Barre Coal----50 d	150	----
Libby, McNeil &		
Libby--------10 d	6	6½
Liberty Mills--100	75	80
Library Bureau-100	----	110
Preferred----100	103	108
Lig&MyersTob-100	218	225
Common B--100	210	225
Preferred----100	117⅛	118¾
Liggett's Internat—		
Common----100	80	85
Preferred-----50 d	50	51
Lima Locom ---(†)	58¾	59¼
7% pref-----100	112	----
Lindsay Light---10 d	4	4½
Preferred----100	----	----
Lit Brothers----10 de	20	30
Loew's Inc-----(†) d	19⅛	19½
Loft Inc-------(†) d	11¼	12
Loose Wiles Bis-100	50	58
1st pref-----100	105	115
2d pref------100	115	120
Lord & Taylor-100	30	----
1st pref-----100	80	90
2d pref------100	95	----
Lorillard (P)---100	165	168
Preferred----100	113	122
Lukens Steel----50 d	10	17
MacAndrews &		
Forbes------100 x	125	129
Preferred----100 x	99	101
Mackay Cos---100	105½	106
Preferred----100	68	69⅜
Mack Trucks Inc(†) d	57½	58
1st preferred-100	91	93
2d preferred--100	82	84
Macy (R H)----(†)	61½	61¾
Preferred----100	111½	112
MagnoliaPetrol.100 v	157	160
Mallison (H. R.)(†) d	38¾	39
Preferred----100	91	91½
Manati Sugar--100	46½	48
Preferred----100	79	83
Manhat El Sup-100	49½	50
Manhat Shirt---25 d	46½	46⅞
Preferred----100	108¼	120
Maple Leaf Mill 100 r	118	119
Preferred----100 r	98	99
Marland Oil----(†) d	29⅜	29½
Marlin-Rockwell		
Corp v t c----(†) d	10¼	12
Martin-ParryCor(†) d	28½	30
Mathi's'n Alkali-50 d	48½	50
Maxwell-Mot A 100	50½	50⅞
Class B (no par)- d	15¼	15⅞
May (The) Dept		
StoresCo com 100 t	68	68⅜
Preferred----100	116	118
McCrory Stores 100	100	106
Preferred----100	101	105
Mengel Co-----100	29	30
Merc Stores----100	180	200
Merg Linotype-100	174	179
Merritt Oil-----10 d	9¼	9½
Mex Eagle Oil----5 dx	9	11
Mexican Petrol-100	280	284
Preferred----100	100	106
Mex SeaboardOil(†) d	17½	34
Vot tr cfts----(†) d	16½	17
Mich Limest&Ch25 d	22	25
Preferred-----25 d	22	26
Mid States Oil--10 d	11¾	11⅞
Midvale St & Ord 50 d	28¼	28½
Miller Rubber--100	70	75
Preferred----100	101	101½
Mitchell Motors (†) d	½	¾
Mohawk Rubb-100	15	25
Preferred-------	60	70
Moline Plow 1st		
pref---------100	----	----
Montgomery Ward		
Co, common-(†) d	22⅛	22⅜
Preferred----100	106¼	----
Class A----(†) d	89½	90½
Moon Motor Car(†) d	18⅞	19
Morse Twist Drill		
& Machinery--50 d	150	----
Mountain Prod---- d	17¾	17⅞
Mullins Body --(†) d	22½	24
Preferred----100	40	90
Nash Motor(no par) d t	70	74
Preferred----100	97	100
NashWareh&El100	20	23
Nat Acme Co---50 d	11	11½
Nat Biscu itw i--25 d	37⅞	38
Preferred----100	115	122
Nat Candy----100	81½	83
1st pref-----100	106	----
2d pref------100	95	----
NatCloak&Suit 100	62	63
Preferred----100	100	102
Nat Conduit&C-(†) d	¾	1
NatEnam&Stpg 100	66¾	67
Preferred----100	95	102
Nat Fire-Proofg-50 d	7⅝	----
Preferred-----50 d	18⅝	19
Nat Fuel Gas-----	85	95
Nat Lead------100	127	128½
Preferred----100	112	113½
Nat Leather new10 d	6½	7
Nat Ref com----25 d	50⅛	52
Preferred----100	126	----
Nat Sugar Refg-100 x	106	108
Nat'l Transit-12.50 d	26	27
Natomas Co of Cal		
preferred----100	4¾	----
New Departure		
Mfg pref----100	----	----
New England Spun		
Silk pref-----100	102	----
N J Zinc------100	172	175
New Mexico &		
Arizona Land--1 d	3	3½
N Y Air Brake -(†) d	26	27½
Class A stock-(†) d	47	47½

a Purchaser also pays accrued dividend. b Assessment paid. d Price per share, not per cent. e Ex 100% stock dividend. k Last sale. n Nominal. p Ex 200% stock dividend. r Canadian price. s Sale price. t New stock. u Ex cash and stock dividend. v Ex 50% stock dividend. w Ex 40% stock dividend. x Ex dividend. y Ex rights. z Ex 100% stock and 10% special cash dividends. † Without par value.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Stocks. Par		Bid.	Ask.
		Per	share.
N Y Dock 100		22	22½
Preferred 100		49	51
N Y Shipbldg (†)	d	12	12½
N Y Transit 100	g	132	135
Nicholson File 100		175	----
Niles-Bem-P'd 100		49	51
Preferred 100		87	----
Nor & W Stboat 100	x	199	207
North Amer Co 100		104½	105
Rights	d	28½	----
Preferred 50	d	45	45½
N. A. Pulp & Pap. †	d	85c.	1
North & Judd 25	d	53	55
Northern Pipe L100		108	112
Nova Sc St & C 100		26	28½
Nunnally Co (†)	d	10	11
Ogilvie Fl Mills 100	r	285	288
Preferred 100	r	115	----
Ohio Body & Bl. (†)	d	6¼	7
Ohio Brass, pf 100		88	----
Class B (†)	d	62	63⅝
Ohio Fuel Oil 1	d	15½	16½
Ohio Leather 100		8	11
Preferred 100		----	38
Ohio Oil, new 25	d	73	75
Okla Prod & Ref 5	d	1¾	1⅞
Old Domin SS 100		190	225
Orpheum Circuit 1	d	18¾	19
Preferred 100		82½	89
Otis Elevator 100		150	155
Preferred 100		100¼	----
Otis Steel (†)	d	7¾	8⅛
1st preferred 100		42	47
Owens Bottle 25	d	37½	38
Preferred 100		107	114
Pac Coast Co 100		----	----
1st pref 100		----	----
2d pref 100		----	----
Pacific Develop 50	d	⅝	¾
Pacific Mail SS 100		11¼	13
Pacific Oil (no par)	d	45¾	46⅛
Packard Motor 10	dv	10¾	10⅞
Preferred 100		91½	93¼
Paige-Det Mot 10	d	13½	13¾
Pairpont Corp 100		160	----
Pan Am Petrol & Trans com 50	d	91	91¾
Com class B 50	d	83½	84
Panhandle P. & R †	d	4	4⅞
Preferred 100		62	71
Paragon Refg 25	d	12¼	12½
Preferred 100		----	80
Parish&Bingham †	d	14	14½
PeckStow&Wilc 25	d	33	35
Peerless Trk& M 50	d	76½	77
PennCoal&Coke 50	d	47	49½
Penn Salt Mfg 50	d	----	85
PennSeab'sSteel (†)	d	2½	2⅝
Penn Traffic 2½	d	2	2¾
Penn-Mex Fuel 25	d	16	17
Penney (JC) pref 100		98½	----
Pettib Mulliken 100		----	----
1st preferred 100		----	----
Phelps-Dodge 100		160	165
Phila Insul Wire (†)	d	50	51¾
Phillip.-J Corp (†)	d	79¾	80
Preferred 100		96	97
Phillips Petrol (†)	d	46⅞	47
Pierce-Arrow Mot Car Corp (no par)	d	13¼	13½
Preferred 100		31	32½
Pierce Oil Corp 25	d	4	4⅛
Preferred 100		39½	40
Pigg Wigg Corp (†)	d	56⅝	57
Preferred 100		83	88
Pittsb Brewing 50	d	2	3
Preferred 50	d	5	7
Pitts Coal (Pa) 100		59½	60¼
Preferred 100		90½	100
Pittsb Pl Glass 100		----	s 198
Pittsb Steel pf 100		91½	95
Plant (TG) pref 100		----	----
PlimptonMfgCo 100		105	----
Por-RicanATob 100		68	75
Scrip	d	80	90
Postum Cereal (†)	d	112½	115½
Preferred 100		108	110½
Prairie Oil&Gas 100	e	212	215
Prairie Pipe L 100	e	111	114
Pratt&Whit pf 100		87	91
PressedSteelCar 100		81	82
Preferred 100		98	100
Proc & Gamble 20	d	130	131
Preferred 100		160	170
6% preferred 100		108½	109
Prod & Ref Corp 50	d	49¾	50
Preferred 50	d	46	48

Stocks. Par.		Bid.	Ask.
		Per	share.
Pullman Co 100		130	130⅞
Punta Alegre Sug 50	d	48	48¼
Pure Oil Co 25	d	29	29¼
Preferred 100		----	----
8% preferred 100		99¾	100
Quaker Oats 100		225	230
Preferred 100		97	98
Ry Steel-Spring 100		114	117
Preferred 100		117¼	119
Rainier MotCorp (†)	d	----	10
Preferred 100		----	50
Reece Button-Hole Machine 10	x	15¼	16½
ReeceFold Mach 10	dx	1⅝	2
Reis (Robt) & Co (†)	d	15½	16½
1st preferred 100		77	84
Remington Typew- Common 100		33¾	34½
1st pref 100		100	105
1st pf ser S 100		----	104
2d pref 100		76½	80
Reo Motor Car	d	13⅞	14
Replogle Steel (†)	d	24	24½
Repub I & Steel 100		48⅜	48½
Preferred 100		89	93
Repub Motor Tr (†)	d	----	----
Repub Rub Corp (†)	d	----	40c.
1st pref 100		9	10
Reynolds Spring (†)	d	22	23½
Reynolds (R J) Tobacco 25	d	85	----
B Common 25	d	48	48⅜
Preferred 100		116	----
Rome Brass&C 100		120	130
Rome Mfg 100		100	----
Royal Bak Pow 100	x	120	----
Preferred 100		97	101
Royal DutchCoNY	d	52¾	52⅞
Saco-Lowell Co 100		163	166
Preferred 100		104	----
Safety CarH&L 100		82	87
St L Cot Comp 100		45	----
St L Rocky Mt & Pacific Co 100		34	39
Preferred 100		55	65
SantaCecilia Sug (†)	d	2¼	2½
Preferred 100		10	15
Sapulpa Refg 5	d	2⅞	3
Savage Arms 100		18½	20
Sav Riv Lum pf 100		7½	8¼
Savan'h Sug com (†)	d	51	53
Preferred 100		102	104
Saxon Mot Car (†)	d	----	----
Schulte Retail St (†)	d	50	54
Preferred w i 100		110	115
Scovill Mfg 100		152	156
Sears, Roebuck & Co com 100		86⅛	87
Preferred 100		107¼	112
Shaff O & R, pf 100		76	80
Sharon Steel Hp 50	d	10	11
Shell Transp&Tr £2	d	38¼	34¼
Shell Union Oil (†)	d	12½	12¾
Preferred 100		92	92½
Shredded Wheat 100		150	160
Preferred 100		99	----
Sinclair Cons Oil (†)	d	34⅞	35
Preferred 100		98½	99½
Singer Mfg 100		110	112
Singer Mfg Ltd £1	d	2½	2¾
Skelly Oil 10	d	9¾	9⅞
Sloss-Sheff S&I 100		39¾	41
Preferred 100		64	73
Smyth Mfg Co 100		230	----
Solar Refining 100	h	175	185
Southern Pipe L 100		96	98
South Penn Oil 100		167	170
SoPortoRicoSug 100		41	43
Preferred 100		90	95
S'west Pa P L 100		65	67
Spalding (AG)&Bro 1st preferred 100		104	105
Spicer Mfg Co (†)	d	20½	20¾
1st pref 100		89	90
Stafford Co pf 100		90	100
Stand Coupler 100		----	----
Preferred 100		----	----
Stand Milling 100		86½	89
Preferred 100		93	95½
Stand Oil (Cal) 25	d	120¾	121¼
Ex 100% stk div	h	60¼	60¾
Stand Oil (Ind) 25	dh	60⅞	61
Stand Oil (Kan) 25	td	45	46
Stand Oil (Ky) 25	dz	76	78
Stand Oil (Neb) 100		180	190
Stand Oil of N J 25	d	41¼	41⅝
Preferred 100		117¼	117⅞

Stock. Par.		Bid.	Ask.
		Per	Share
Stand Oil of N Y 25	d	49¼	49½
Stand Oil (Ohio) 100	t	270	275
Preferred 100		117	119
Stand Sanit Mfg 100		----	----
Preferred 100		----	----
Standard Screw 100		----	300
Preferred A 100		102	----
Standard Text Prod Common 100		28	30
Preferred A 100	x	80	81½
Preferred B 100	x	67½	70½
Stanley Works 25	dx	58	60
Preferred 25	d	29½	30
Steel Co of Can 100	r	67⅝	67¾
Preferred 100	r	95¾	96
Steel & Tube pf 100		77¼	78½
Sterling Prod (†)	d	61	62¼
Rights	d	2	2⅛
Stern Bros pref 100		109	110
Stetson (J B) new	d	92	98
Preferred new	d	30	33
Stew-War Speed (†)	d	78½	79½
Stromberg-Calrs 25	d	66½	67½
Stromberg Carb. (†)	d	65	----
Ex 100% stk div	d	35	36
StudebakerCorp 100	d	116⅞	117
Preferred 100		110	115
Stutz Motor Car (†)	d	17	18½
Submarine Boat (†)	d	7	7¼
Superior Oil (†)	d	5	5½
Superior Steel 100		29½	30
First pref 100		----	100
Swan & Finch 100		24	28
Sweets Co of Am 10	d	1⅞	2
Swift & Co 100	x	107¼	107½
Swift Internat 15	d	19	19½
SwinehartT&R 100		----	23
Temtor Corn & Fruit Prod A (†)	d	----	----
Class B (†)	d	----	----
Texas Company 25	d	48⅜	48⅞
TexPacCoal&Oil 10	d	21¼	21½
Texas Gulf Sulp 10		60¾	61
Textile Bank'g 100		135	140
Tide Water Oil 100		124½	125
Timk-Det Axle 10	dv	10	10⅛
Timken R Bear (†)	d	33⅛	33¼
Tobacco Prod 100		57⅛	57⅜
Preferred 100		103¼	106⅞
Class A 100		83⅞	84
Torrington Co 25	d	45½	47
Transcont'l Oil (†)	d	11¾	11⅞
Transue & Williams Steel Forg (†)	d	32½	35
Troy Fdy & M 25	d	1	3
Preferred 100		10	15
Trumbull Steel 25	d	21¼	21½
Preferred 100	x	99	99½
Truscon Steel 10	au	18	19½
Preferred 100	d	10.10	10.25
Underw Typew 100		132½	137
Preferred 100		112½	120
Un B & P Corp 100		67	68
Un Carb & Carb (†)	d	65	65¼
Union Oil of Del. (†)	d	----	----
Union Oil of Cal 100	t	105	----
UnSt YdsSoOm 100	x	97½	----
Union Tank Car 100	w	84	85
Preferred 100		108	110
Untd Alloy Steel (†)	d	33⅛	34
United Cigar Stores of Amer com 100		130	195
Preferred 100		115	122
United Drug 100		79	81
First pref 50	d	47¼	47¾
UnitedDyewood 100		40	50
Preferred 100		88	93
Un Eng & Fdy 100	w	148	152
Preferred 100		108	----
United Fruit 100		154	155
Untd Pap Board 100		14	15½
Preferred 100		50	60
Untd Retail Strs (†)	d	75¾	76
UntdShMachCor 25	d	44½	44¾
Preferred 25	d	26½	27½
U S Bob & Shut 100	e	35	40
Preferred 100		100	105
U S Can, com (†)	dx	34½	----
Preferred 100		----	----
USCastIP&Fdy 100		29	29⅞
Preferred 100		71½	72
U S Envelope 100		147	152
Preferred 100		113	----
U S Express 100		6½	7⅛
U S Finishing 100		90	100
Preferred 100		----	----
U S Food Prod 100		4	4⅛

Stocks. Par.		Bid.	Ask.
		Per	Share.
U S Glass 100		----	----
U S Hoffman Machinery (†)	d	21	21¼
U S Ind Alcohol 100		68¼	68½
Preferred 100		96½	100
U S Play Card 20	dx	83	86
U S Print & Litho— Common 100		50½	52
First pref 100		98	99½
Second pref 100		71½	75
USRealty&Imp 100		88¼	88½
7% pref w i 100		102	103
U S Rubber 100		58⅜	58½
First pref 100		98½	99
USSm Ref & Min 50	d	37	39
Preferred 50	d	47½	48
U S Stamping 100		----	150
U S Steel Corp 100		106¾	107
Preferred 100		121⅝	122
U S Tobacco (†)	d	52	57
Preferred 100		109	112
Univ Leaf Tob 100		115	120
Preferred 100		101	102
Vacuum Oil 25	d	40¾	41
Vanadium Corp (†)		34¾	35⅛
Vandalia Coal 100		1	5
Preferred 100		11	16
Van Raalte (†)	d	62	64
First pref 100		95	98
Victor Talk M 100		160	164
Va-Caro Chem 100		24	25
Non-vot Cl B (†)	d	16½	17½
Preferred 100		62¼	63⅞
Va Iron, C & C 100		53½	55⅞
Preferred 100		80	85
V Vivaudou, Inc. (†)		15¾	15⅞
Vulcan Detin'g 100		8	11
Preferred 100		40	60
Waltham Watch 100		4½	5
Preferred 100		12	15
Ward Bak, com 100		140	150
Preferred 100		98	102
Warwick I & St 10	d	8½	9½
Washburn Wire 100	f	90	----
Preferred 100		110	112
Washington Oil 10	d	22	26
Wash Market 50	dx	38	----
Weber & Heilbr (†)	d	12¼	12¾
WellsFargo&Co 100		87½	89⅝
Welsb'chCocom 100		40	----
West India Sugar Finan 100		40	60
Preferred 100		30	40
Western Elec pf 100		113	113½
WestingAirBr'ke 50	d	111	112
West'hseEl&Mf 50	d	59¾	60¼
First pref 50	d	71	74
Westmor'd Coal 50	d	72	74
W Va Pulp&Pap (†)	d	50	----
Wheeling Mold & Fdy, com (†)	d	15	----
Preferred 100	d	----	70
WheelSteelCorp 100		57	60
Preferred A 100			109
Preferred B 100		122	123
White Eagle Oil & Refining (†)	d	26½	27⅞
White Motor 50	d	48½	49⅞
White Oil (†)	d	3¼	3½
Wickwire-Spencer Steel Corp 5	d	----	----
Willys-Overland 25	d	6¾	6⅞
Preferred 100	d	42¼	43⅞
Wilson & Co (†)	d	36	36½
Preferred 100		87	90
Winchester Co 100		25	28
First pref 100		55	62
Second pref 100		24	28
Woods Mfg 100	r	----	----
Preferred 100	r	----	80
Woodward Iron 100		25	35
Preferred 100	r	65	----
Woolw'th (FW) 100		218½	219½
Preferred 100		124¾	125
Worthington Pump & Mach v t c 100		32	33
Pref A v t c 100		----	83
Pref B v t c 100		----	68¼
Wright Aeron (†)	d	8½	9¼
Yale & Towne 25	t	57	59
Young (J S) Co 100		97	101
Preferred 100		100	105
Youngstown Sheet & Tube (†)	dx	74¼	75
Preferred 100	x	107	108

b Assessment paid. d Price per share, not per cent. e Ex 200% stock dividend. f Ex 300% stock dividend. g Ex special div. of $80. h Ex 100% stock dividend. k Last Sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex cash and stock dividend. v Ex stock dividend. w Ex 50% stock and 4% cash dividends. x Ex dividend. y Ex rights. z Ex 66 2-3% stock dividend. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
UNITED STATES—See also page 16			
2s Pan Can Nov 1938 Q-F	102¼	102¾	---
3s Panama Canal 1961 Q-M	93⅛	------	---
3s Conversions 1946-47 Q-J	92	95	---
U S Ctfs of indebtedness	b3.90	3%	---
Instrumentalities of U S Gov t—			
Fed F'm L 4½s '37 M&N	99½	100¼	---
Fed F'm Loan 5s '38 M&N	99¾	100¼	---
Fed F'm L'n 5s '41 M&N	103½	104½	---
Fed Land Bk 4½s '42 M&N	100¼	100¾	---
Farm Loan bonds issued by —			
First Jt Stk Ld Bk, Chic			
5s 1952 M&N	102½	103¼	---
U. S. Possessions—See Foreign Govt. p. 49			

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
4½s Renewal 1950	------	------	4.35
4½s Road 1923-1931	------	------	4.40
4s renewal Cl C 1956 J&J	------	------	4.30
3½s renewal Jan 1956 J&J	------	------	4.30
Birmingham 6s ref '23 F&A	------	------	4.50
7s June 6 1931 J&D	------	------	5
5½s March 1 1927 M&S	------	------	4.85
5s School Apr 1 1950 A&O	------	------	4.60
5s School 1934 J&J	------	------	4.70
5s Fund Sep 20 '41 M&S	------	------	4.60

Bonds.	Bid.	Ask.	To Net.
Jefferson Co—5s 1949	------	------	4.70
4½s July 1 1931 J&J	------	------	4.70
4½s Hospital 1963 J&J	------	------	4.60
Mobile—5s School '43 J&D	------	------	4.70
5s Sewer Nov 1 1942 M&N	------	------	4.70
5s Dock Nov 1 1947 M&N	------	------	4.70
5s Refunding 1949 M&S	------	------	4.70
4½s Refunding 1937 A&O	------	------	4.65
4½s Water & Sew '39 J&J	------	------	4.65
Mobile Co 5s ref 1928 M&S	------	------	4.75
5s Road Feb 1932 F&A	------	------	4.75
5s Nov 1 1947 M&N	------	------	4.70
4s C H & Jail 1926 J&J	------	------	4.75

b Basis. f Flat price. n Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Montgomery—6s 1924__J&J	------	------	4.60
6s Jan 1 1951_____J&J	------	------	5
5s Funding 1940_____J&J	------	------	4.75
5s Nov 1 1950_____M&N	------	------	4.75
4½s Water 1928___A&O	------	------	4.80
4½s Sch WW&Sew'44 J&J	------	------	4.70
Montgom'y Co—5s '35_A&O	------	------	4.75
Selma 5s 1927 opt 1910_M&N	------	------	5.10
Sumter Co 5s 1950____F&A	------	------	5.10
ARIZONA			
4½s ref Apr'38 op '28.J&J 15	------	------	4.45
Maricopa County S D No 1			
5s March 1933_____Mar	------	------	4.90
6s Highway '47-'51_J&J15	------	------	5
Phoenix—4½s '50 op'30.J&J	------	------	4.70
6s Jan 1 1946_____J&J	------	------	4.70
5s School March 1933____	------	------	4.70
5s Jan 1 1954 opt 1934.J&J	------	------	4.70
5s W W 1924-1950__J&J	------	------	4.70
Prescott—5s 1948_____J&J	------	------	5.15
Tucson—5s Water 1950_J&J	------	------	4.85
4½s W Mar 10'38_M&S10	------	------	4.85
ARKANSAS			
Fort Smith—5s 1926__A&O	------	------	7
5s W W 1923-1926__M&N	------	------	7
St Francis Lev D 6s '47_J&J	b 5.40	to 5.25	%
5½s 1945-1964_____J&J	b 5.40	to 5.25	%
5½s 1950-1969_____J&J	b 5.40	to 5.25	%
5s 1949 opt 1929_____J&J	b 5.40	to 5.25	%
CALIFORNIA			
5¾s Highway '27-'37_J&J 3	b 4.45	to 4.30	%
4½s Univ Bldg Jan 5'24 65J&J	b 4.35	to 4.15	%
4½s Highway 1936-48_J&J 3	b 4.35	to 4.15	%
4s Harb Imp 1985 op '50_J&J	------	------	4.15
4s Highw July 3 '23-'61_J&J	b 4.35	to 4.15	%
Alameda—4s '23 to '41_J&D	------	------	4.45
4½s Mun Imp '23-'48A&O	------	------	4.45
Bakersfield 5s 1923-52_A&O	------	------	4.45
Berkley 5s 1942-1951___J&J	------	------	4.40
5s School 1924-1955__J&J	------	------	4.40
Los Ang—4½s 1923-51_J&D	b 4.40	to 4.35	%
4s Wann 1923 to '45_M&N	b 4.40	to 4.35	%
3½s Water '23 to '41_A&O	b 4.40	to 4.35	%
4½s Sch 1923 to '44_J&D	b 4.40	to 4.35	%
5s Munic 1926-'61___F&A	b 4.40	to 4.35	%
5½s HarbImp'23-'61M&N	------	------	4.40
Los Angeles City S D—			
5½s Nov 1923-34___M&N	------	------	4.45
5½s Nov 1935-60___M&N	------	------	4.45
Los Ang Co 4½s'23-'49 F&A	b 4.35	to 4.30	%
Oakland—5½s '23-'43_F&A	------	------	4.50
4½s Mun Imp '23-'43F&A	------	------	4.40
4½s Sch&cJune23'51_J&D	------	------	4.40
Oakland S D 4s '23-'44__J&J	b 4.35	to 4.30	%
Orange Co 5s 1923-45__M&S	------	------	4.40
Pasadena—4s Jan'24-'42 J&J	b 4.40	to 4.35	%
4½s Wat Pl't '23-'36_A&O	------	------	4.40
Redlands—5s 1923-51J&J15	------	------	4.45
Riverside 5s 1923-53___J&D	------	------	4.45
Riverside Co 5s '25-'54_M&N	------	------	4.45
Sacramento 4s Jan'24-'45 opt	b 4.40	to 4.35	%
4½s Sew & Dr '27-'34_J&J	------	------	4.50
Sacram'to Co 4½s'23-46.J&D	------	------	4.50
SanDiego 5s WW'23-'54A&O	b 4.75	to 4.50	%
5s Water 1934-53____F&A	b 4.75	to 4.50	%
4½s Wh&Har '24-'52_J&J	------	------	4.50
San Francisco 5sg'23-'55_J&J	b 4.50	to 4.45	%
5s Munic 1923-1960__J&J	b 4.50	to 4.45	%
4½s Water 1924-29___J&J	b 4.50	to 4.45	%
3½s g July 1 '23-'44__J&J	b 4.50	to 4.40	%
SanJoaquinCo 5s'23-'49_J&J	------	------	4.45
San Mateo Co 5s '23-'42_J&J	------	------	4.45
Santa Barbara—5s gold Sch			
1924 to 1941_____Jan10	------	------	4.45
4½s gold Aug 1943__F&A	------	------	4.40
CANADA—*See page* 49.			
COLORADO			
Boulder 5s Sept 11926_M&S	100	101	---
Canon C'y 5s'31 op '21.M&N	98	100	---
Colo Spgs 4s '29 op '14_M&S	92	95	---
4s Ref Water Mar 1 1941__	87	90	---
Delta Co 5s ref'30 op'20 J&D	100	101	---
Denver 5s Aug 15 '28_F&A15	101	102	---
Denver (City and County)—			
4½s Water Nov'48_M&N	100½	101	---
Garfield County—			
5s refdg May 1933 opt1923	98	100½	---
Grand Jct 5s '26 opt '21_J&J	100	100½	---
Las Animas Co 4½s'31_J&J	95	98	---
PuebloCo4½sref'31op'21J&J	95	96	---
Pueblo Co SD No 20—			
4½s 1932_____M&S	95	96	--
CONNECTICUT			
*3½s April 1934_____A&O	------	------	3.65
*4s July 1936_____J&J	------	------	3.65
*5s July 1 1936_____J&J	------	------	3.65
Bridgeport—5s 1925-49.J&D	b 4.40	to 4.25	%
4½s Bridge 1923-65__J&J	b 4.40	to 4.25	%
4¼s High Sch '24-'63_J&J	b 4.40	to 4.25	%
*4¼s Sewer 1923-46_A&O	b 4.40	to 4.25	%
3½s Improvt 1923-41_J&J	b 4.40	to 4.25	%
*5s Constr'n '24-'48_J&D	b 4.40	to 4.25	%
Bristol 4½s Water 1939_J&J	b 4.20	to 4.15	%
*5s July 1 1926-55___J&J	b 4.10	to 4%	
Danbury 4s Water 1946_J&J	------	------	4.15
3½s Funding Oct '41.A&O	------	------	4.15
E Hartf *4½s '27-'46__M&N	b 4.10	to 4%	
East Hartford Fire District			
*5¼s 1923-1926____M&N	b 4.25	to 4.15	%
*5¼s 1927-1951____M&N	b 4.25	to 4.15	%
4s Water June 1933__J&D	------	------	4.20
Hartford 3½s Bdge '55_J&J	------	------	4.20
*4s Water June'30-'39J&D	------	------	3.90
*4s Water 1940-45___J&D	------	------	3.90
4½s Munic Bldg '33_M&N	------	------	4.20
*4¼s PermImp'23-'27J&D	b 3.90	to 3.80	%
Hartford School Districts—			
*4½s Arsenal '23-'47.M&S	------	------	---
*4½s Northeast 1959 J&D	------	------	4
4½s Northwest 1945.M&S	------	------	4.20
*4½s 2d North 1944__J&J	------	------	4
3½s South Sept 1955.M&S	------	------	4.20
4½s Southwest 1944.M&N	------	------	4.20
*4½s Wash't'n '26-'47 J&J	b 4.%	to 3.90	%
4s West Middle 1937_F&A	------	------	4.20
Meriden(C)4¼s '23-'25_J&J	b 4.15	to 4.25	%
Meriden (T) 4s '23-'35_M&N	b 4.15	to 4.25	%
Middletown (T) 3½s'24.J&J	------	------	4.20
*4s RR Aid Ref 1930_F&A	------	------	4

Bonds	Bid.	Ask.	To Net.
New Britain (C) 3½s'32.J&J	------	------	4.20
4s Munic Bldg 1948__J&J	------	------	4.20
4¼s School 1925-'40_F&A	------	------	4.20
4¼s School 1940-'52_F&A	------	------	4.20
4¼s Water Aug '41_F&A	------	------	4.20
4½s Sch Aug '23-'43_F&A	b 4.50	to 4.40	%
4¾s Sch Aug 1929__F&A	------	------	4.25
5s Park 1924-1943___F&A	------	------	4.15
New Hav(C)3½s'25-'35A&O	------	------	4.20
4s Sewerage 1923-'29_A&O	------	------	4.20
4s Apr 2 1940,tax ext_A&O	------	------	---
4¼s Paving Mar 1936M&S	------	------	4.20
4¼s 1943-1952_____	b 4.15	to 4%	
*4½s Paving Aug '37 F&A	b 4.15	to 4%	
*4½s Mch15'27,'35 M&S15	b 4.15	to 4%	
5s '36,'37,'39,'40,'41 A&O	b 4.15	to 4%	
5s July 1 1924-1951__J&J	b 4.15	to 4%	
New Haven (Town)—			
*3½s AirLRR '23-'29 J&J	b 4.00	to 3.90	%
New Lon 3½s Wat '26_J&J	------	------	4.20
4s Munic Bldg 1933__A&O	------	------	4.20
4½s Park July 1942__J&J	------	------	4.20
Norwalk (C) 3½s 1929_J&J	------	------	4.20
4s Ref Sewer '27-'28__J&J	------	------	4.20
*4½s Improvt '23 '39 J&J	b 4.00	to 3.90	%
Norwalk (T) 4¼s '42__J&D	------	------	4.20
Norwich—3½s 1925___J&D	b 4.70	to 4%	
4s Gas & Elec 1931__A&O	b 4.50	to 4.30	%
4¼s Water Mar '39 M&S	b 4.50	to 4.25	%
4½s Refunding 1938 A&O	b 4.50	to 4.25	%
Putnam (T) 4¼s'23-'46A&O	------	------	4.25
4¼s Water 1923-27__F&A	------	------	4.25
4¼s Water 1928&'30F&A	------	------	4.25
Stamford (C) 4s, 1942_M&N	------	------	4.20
Stamford(T) 4½s'24-'45.J&J	b 4.50	to 4.40	%
*Stratford 6s 1923-31_M&S	b 4.35	to 4.10	%
Torrington *5¼s '30-'35J&J	b 4.35	to 4.10	%
*5½s Fund 1936-41__J&J	b 4.35	to 4.10	%
Waterbury3½sSch'24-32J&J	------	------	4.20
4s Park July '23-'58__J&J	------	------	4.20
4¼s City Hall '24-'63_J&J	------	------	4.20
*4¼s Water '49-'93__J&J	b 4.00	to 3.90	%
Windsor 6s 1923-26____J&J	b 4.20	to 4.10	%
West Hartf'd 4½s 1943_J&D	------	------	4.20
DELAWARE			
3s Dec 1 1927 opt '02__J&D	------	------	4.10
4½s Highway 1960____J&J	------	------	4.15
4½s Jan 1 1961_____J&J	------	------	4.15
NewCastleCo4½s'26-34J&D	------	------	4.40
4s Ref Dec '23 to '24_J&D	------	------	4.40
5½s 1924-1928_____J&J	------	------	4.40
5½s 1936-1944_____J&J	------	------	4.50
Wilm'gton—4½s'28-'37A&O	------	------	4.30
4½sBldg-Con '53-62 M&S	------	------	4.25
4s St & Sew Apr '25_A&O	------	------	4.30
5s (A & O) 1947-49_A&O	------	------	4.35
DIST. OF COLUMBIA			
3 65s Fund curr 1924__F&A	98	99½	---
FLORIDA			
Dade Co 5s Oct 1947-54____	------	------	4.75
Duval Co 5½s'32 op'12M&N	------	------	5½
5s Armory 1944_____J&J	------	------	4.75
Everglades Drainage Dist—			
6s 1923-1935_____M&N	99	101	---
6s 1933 to 1941_____J&J	106	109	---
Hamilton Co 5s Feb 7 '48___	------	------	5.10
Hernando Co 5s 1944__J&J	------	------	5.10
Jacksonv 5s May 15'24.M&N	------	------	4.50
5s Improvt Jan 1 '36__J&J	------	------	4.45
4½s Feb 1937_____F&A	------	------	4.40
Jacksonv SD No 1 5s Apr'45	104	105½	---
Key West 5s 1942_____J&J	------	------	5.10
Miami 5s 1923-1944____J&J	------	------	4.80
6s School 1940_____J&D	------	------	4.80
Orange County 5s 1944_J&J	100	------	---
Pensacola 4½s ref 1941.A&O	------	------	4.70
6% School 1923-51___J&J	------	------	4.90
Polk Co 5s Road '23-'40 J&J	------	------	5
St Petersburg 5½s 1949_J&J	------	------	4.85
Tampa 5s June'55 op'25.J&J	------	------	4.60
5s Mun Imp '62 op'32J&D	------	------	4.60
FOREIGN GOVTS			
Argentine Republic—			
5-yr. 7s 1927_____F&A	100⅜	100½	---
Internal g 5s of '09 s f M&S	80	83½	---
4s £ loan of 1897____A&O	y$63	$64	---
7% Treas notes '23_A&O	99⅞	100⅛	---
Belgian Government—			
7½s ext s.f.yly to'45 J&D	101½	101¾	---
6% notes Ext'l 1925_J&J	97⅝	97⅞	---
8% Ext'l s f bds '41__F&A	100¾	101¼	---
Bolivia (Republic of)—			
Ext'l ref 8s '47 temp M&N	92	92½	---
Brazil 8% ext 1941__J&D	98	98½	---
7s Cent Ry elec 1952 J&D	85	86	---
S f 7½s (coff.sec. '22)1952	96¾	98	---
British—Cons2½s op'23.Q-J	l 55½	------	---
4½s War Loan '25-'45J&D	l 94¾	------	---
5½s g Feb 1 1937____F&A	103½	103⅞	---
5½s g conv Aug1929_F&A	113¾	113⅞	---
Chili (Republic)8s 1941.F&A	103	103¾	---
Ext 8s Oct 1 1926____A&O	101⅝	101¾	---
Ext s f 7s 1942_____M&N	96¼	96½	---
S F 8s Nov 1 1946__M&N	103	104	---
Chinese Government—			
Hukuang Rys 5s £_J&D15	50¾	51⅛	---
5s of 1896 £ red 1933_A&O	l 93	95	---
4½s of '98 £ red '44 M&S	l 83	85	---
4s (of 1895) 1931____J&J	wf74	79	---
Colombia (Republic of)—			
6½% gold notes '27 A&O	94	94½	---
Cuban 5s 1944 op 1911_M&S	95½	96½	---
"Extl" g 4½s '49 op_F&A	81⅝	82½	---
"Extl" g 5s 1949____F&A	90¾	93	---
Treasury 6s 1929_J&D 30	86½	87½	---
Czechoslovak Republic—			
Ext s f 8s '22 due '51_A&O	86	87	---
Denmark ext g 8s '45A&O15	108	109½	---
Ext 6s Jan 1 1942____J&J	97⅞	98	---
Dominican Rep 5s '58 F&A	94½	------	---
Cust Adm s f 5½s '42M&S	------	86	---
Dutch E Indies 6s '47__J&J	93¼	93½	---
Ext s f 6s 1962 tr rcts M&S	93⅛	93¼	---
France (Republic of)—			
5% National Loan not red			
before Jan 1931__Q-F 16	v$55½	$56¼	---
6% National loan of 1920	v$64	$66	---
7½s External 1941__J&D	94¼	94½	---
8% ext g loan'45 M&S 15	97⅞	98	---
Haiti (Republic of)—			
6% Ext'l 1952 Ser A_A&O	96¼	96½	---

Bonds.	Bid.	Ask.	To Net.
Hawaii, Territory of—			
4½s Sept 15 1949_M&S15	b 4.70	to 4.15	%
4s May 15 '46 op '36.M&N	b 4.70	to 4.15	%
4s Aug 1947 opt '37__F&A	b 4.70	to 4.15	%
Italian Gov 6½s serA'25F&A	93⅛	93⅞	---
5% Int 1926-1941___J&J	u/$43½	$44½	---
5% Treasury notes 1925__	f 49½	50½	---
Japanese Government—			
4½s £ '25 opt '10__F&A15	c 93⅜	93¾	---
4½s £ 1925 opt 1910 (2d			
series)_____J&J 10	c 92¾	93	---
4s £ '54 opt '10_J30 & D31	l 70	72	---
4s £ Jan '31 opt aft'21_J&J	c 81½	81⅝	---
Newfound 6½s '36 J&D30	104	105½	---
Netherl'ds int 6s 1972_M&S	98¼	98¾	---
Norway 8% ext 1940_A&O	111½	111¾	---
6s Ext Oct 15 '52__A&O15	99¼	99½	---
Paris-Lyons-Medit.—See Steam R R page			35
Peru (Republic of)—			
Ext g 8s June 1932__J&D	s 98	s 98½	---
Philippine Islands—			
5½s Imp Sept 1950__Q-M	103	105	---
4½ July 1 & 15 1952_J&J	97	99	---
4s g L Pur '34 opt '14_Q-F	91	94	---
4s P Wks & Imp 1935.Q-M	91	94	---
4s Impt 1936 opt '16_F&A	91	94	---
Porto Rico 4½s '31-'34_J&J	b 4.70	4.20	%
4½s 1937-1940_____J&J	b 4.70	4.20	%
4s Jan 1 1944-1950___J&J	b 4.70	4.20	%
4s gold 1923-1960____J&J	b 4.70	4.20	%
4s Road 1927-1930___J&J	b 4.70	4.20	%
Queensland (State of) Australia—			
Ext 7s Oct 1 1941___A&O	108½	------	---
Ext g 6s Feb 15 1947 F&A15	102½	102⅞	---
Rio Grande Du Sol (State)			
Brazil ext s f 8s Oct 1946__	92	98½	---
Russian 6½s June 18 '19 J&J	------	s 10½	---
5½% Int Loan '26_F&A14	------	s 5½	---
5½% Ext Ln Dec'21_J&D	------	s 11	---
San Paulo (Brazil) State of—			
8% external loan 1936.J&J	98¼	98½	---
7s'46 (per 1,000 milreis) __	$115	$130	--
Seine, Dep of (France)—			
Ext g 7s 1942 _____J&J	86¾	86¾	---
Serbs Croats & Slov(King of)			
Ext 8s 1962_____M&N	69½	70	---
Swedish 6s 1939_____J&D15	104½	105½	-
Switzerland—5½s 1929 F&A	103	103½	--
S F gold 8s 1940____J&J	118½	118⅞	---
United States of Mexico—			
5s g Ext Ln Ref '45_Q-Jan	c 51½	52	---
4s gold 1954_____J&D	36	36½	---
Uruguay 8s ext 1946__F&A	105¼	106	---
FOREIGN CITIES, &c.			
Bergen,Norway,8s '45 M&N	108¾	109½	---
Berne (City) Switzerland—			
S f 8s 1945_____M&N	110¾	111⅝	---
Bordeaux(City)6s '34_M&N	78	78¼	---
Buenos Aires, Argentine Rep			
Guar 5s of 1909-1946 £ J&J	f 74	78	---
Christiania (Norway)			
Sink fund g 8s 1945__A&O	106½	108	---
Copenhagen 4s of 1901.M&N	l 84	89	---
5½s Munic. Ext. '44.J&J	90¾	90⅞	---
Danish Cons Municiapl Loan—			
8% s f ext '46 Ser A_F&A	108	108¾	---
Series B_____	108	109	---
4½s Feb 1937_____F&A	96	102	---
Havana—1st 6s 1939___Q-J	90	100	---
2d 6s_____Q-J	78⅜	79	---
Lyons (City) 6s 1934_M&N	78¼	78¾	---
Marseilles(City)6s '34_M&N	90⅝	------	---
Montev'o(City)sf7s1952J&D			
Ponce, Porto Rico—			
5s July 1924-1939___J&J	------	------	---
Porto Alegre (City), Brazil—			
S f 8s, 1961_____J&D	98	98½	---
Prague (Greater) City—			
7½s loan of 1923 1952____	74⅛	74½	---
Rio de Janeiro 8s '46__A&O	96¾	97	---
Ext s f 8s 1947_____A&O	96½	96⅞	---
5s s f loan of 1909-34.£J&D	------	------	---
San Juan (City of) Porto Rico—			
5s Ref & Imp 1923-36_J&J	b 4.60	4.50%	---
Sao Paulo (City), Brazil—			
6% Ext s f 1943____M&N	------	------	---
Ext s f 8s, 1952____M&N	97½	99	---
Soissons (City), France—			
Ext g 6s, Nov 14 '36_M&N	78	78¼	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg'17-52M&S	71½	72½	---
Zurich (Switzerland)—			
S f g 8s Oct 15 '45_A&O 15	112½	------	---
CANADA—(*New York Prices.*)			
Dominion of Canada—			
5½% gold notes 1929 F&A	101½	101¾	--
5s 1926_____A&O	99⅜	99½	---
5s 1931_____A&O	98⅜	98¾	---
5s Mar 1 1937_____M&S	99½	100	---
5s Oct 1931_____A&O	98¼	99	---
5s May 1952_____M&N	99¼	99½	---
5½s Vict Ln Nov'23M&N	99½	100¼	---
5½s Vict Ln Nov'24M&N	99¼	100	---
5s Dec 1925_____J&D	98¼	99	---
5½s Vict Ln Dec'27_J&D	100½	101½	---
5½s Vict Ln Nov'33M&N	103	104	---
5½s Vict Ln Nov'34M&N	99¾	100¼	---
5½s Vict Ln Dec'37_J&D	104½	105½	---
5½s Renew Nov'27_M&N	99½	100½	---
5½s Renew Nov'32_M&N	99½	100½	---
Alberta, Prov of 6s '30 M&N	------	------	5.40
5% deb May 1 1925_M&N	------	------	5.30
4½% s f deb 1924___F&A	------	------	5.10
Brit Columbia (Province of)			
6s June 30 1925__J&D30	------	------	5.50
6s Apr 25 1926_____	------	------	5.50
6s July 15 1926___J&J 15	------	------	5.50
Calgary 5s 1933_____J&J	------	------	5.70
5s June 15 1935___J&D 15	------	------	5.70
5s July 1 1945_____J&J	------	------	5.70
Galt 4½s Apr 18 '31_A&O 08	------	------	5.60
4½s ElPowJ'ne5'31 J&D5	------	------	5.60
Halifax N S 4s July 1945____	------	------	5.30
5s Jan 1951_____J&J	------	------	5.35
Hamilton-4s Apr 1 '32 A&O	------	------	5.25
4s Elec L & P 1941__A&O	------	------	5.20
Lachine P Q 5s 1954 ___J&D	------	------	5.40
MaisonneuveQ 5½s'30 M&N	------	------	5.40
5½s May 1 1936____M&N	------	------	5.40

b Basis. *c* On basis of $5 to the £. *f* Flat price. *l* In London. *n* Nominal. *r* Dollars per 1,000 rubles flat. *s* Sale price. *t* Per 6,000 guilders. *u* Dollars per 1,000 lire, flat. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. *y* Per £200 *Tax free in Connecticut *z* Per £500 bond.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Manitoba, Province of—			
6s gold Apr 1 1925 A&O	101	102	---
6s gold Feb 2 1930 F&A2	101¼	102½	---
5s Oct 1 1923 A&O			5.10
4s gold 1930 M&N			5.25
4s Drainage July 1 '29 J&J			5.65
Montreal 5s Dec 1 '45 J&D			5.25
5s s f Nov 1 1956 M&N	96	98	---
4½s May 1 1925 M&N			5.35
4½s May 1954			5.20
4½s Jan 1944 J&J			5.20
4s May 1925 M&N			5.35
4s May 1927 M&N			5.35
4s May 1 1933 £ M&N			5.20
4s May 1 1944 M&N			5.15
3½s Rfg May 1939 M&N			5.15
New Brunswick 3½s '33 J&J			5.25
4s July 3 1930 J&J			5.25
4s 1932 opt 1902 J&J			5.25
4½s Dec 1 1925 J&D			5.40
5s Dec 1 1925 J&D			5.40
North Vancouver 5s '60 J&J			6.40
Nova Scotia, Prov, 5s '26 J&J			5.35
6s Nov 15 1930 M&N15			5.35
Ontario (Prov of) 6s '23 A&O			5
6s Nov 15 1927 M&N15			5.30
6s Sept 15 1943 M&S15			5.25
5s Dec 1 1926 J&D			5.30
4½s May 1925 M&N			5.25
4s 1941 M&N			5.10
4s March 1 1926 M&S			5.25
3½s 1936 J&J			5⅛
Ottawa City 5s '23-'45 J&J			5.20
6s Munic Imp '23-'50 J&J			5.35
4½s '25, '34, '35, '44 J&J			5.25
3½s Sew Sep 26 '28 M&S			5.25
Quebec, Prov, 6s, '25 M&S			5.25
5s June 1 1926 J&D			5.25
Quebec City 3½s g '30 J&J	101¼	102½	---
3½s July 1 1933 J&J	b 5.40	5.20%	---
Regina 5s 1929 J&J			5.75
StBoniface, Man, 5s '31 J&J2			5.85
Saskatchewan (Prov) 4s '23			5.10
Toronto 5s 1923-1936 J&J			5.25
6s 1925-1929 J&J	b 5.45	5.30%	---
6s 1930-1940 J&J			5.35
6s 1940-1950 J&J			5.35
4½s July 1 1925 J&J			5.30
4½s Jan 1 1949 J&J			5.15
4½s Jan 1 1955 J&J			5.15
4s £ July 1 1948 J&J			5.15
3½s July 1 1944-'45 J&J			5.15
Vancouver, BC, 5½s '39 A&O			5.50
4½s Nov 30 1924 M&N			5.50
4s St Imp Sept 9 '27 M&S9			5.50
4s St Imp Sept 9 '32 M&S9			5.50
VictoriaBC 4½s Jan 23 '24 J&J			5.70
Winnipeg, Man, 5s, '44 A&O			5.20
6s Dec 1930 J&D			5.40
5s June 1 1926 J&D			5.35
4s Aug 1 1946 F&A15			5.15
GEORGIA			
4¼s ref 1935-1945 J&J			4.20
4s July 1 1926 J&J			4.25
3½s Jan 1924-1935 J&J			4.20
Albany—5s 1945 J&D			4.50
Athens—4½s June 30 1943			4.40
Atlanta—			
4½s Jan 1 1940 J&J			4.35
4½s Sewer 1924-'40 J&J			4.35
4s Water May 31 '23 J&J			4.40
3½s July 1 '31 & '33 J&J			4.35
Augusta 4½s May 1 '24 M&N			4.50
4½s Flood Prot '42 M&N			4.40
4s refunding 1934 J&J			4.40
3½s April 1930 A&O			4.40
Clarke Co 5s 1923-'41 J&J			4.55
Columbus—5s 1923-'44 J&J			5.50
4½s Refunding 1939 J&J			4.50
Macon—5s July 1923 Q-J			4.50
4½s Oct 1926 Q-J			4.40
4½s W W 1923-'36 J&J			4.40
4s Pav & Sew '23 to '39 J&J			4.40
Pulaski Co 5s 1932-'48 J&J			4.75
Rome 4½s 1926 J&J			4.50
4s Munic bldg '25-'39 A&O			4.45
Savannah—4½s ref '43 J&J			4 35
4½s Drainage 1944 F&A			4.35
4½s refunding 1959 F&A			4.35
Spalding Co—5s '23-'30 J&D			4.65
Swainsboro 6s '25-'50 A&O			5
Valdosta 5s 1923-'42 Jan			4.65
Ware Co 5s Sch '25-'31 J&J			4.65
5s Road 1932-1949 J&J			4.65
Watkins S D 6s '31-'50 M&N			5.15
Woodbury 6s '27-'49 J&D			5.15
IDAHO			
5½s Impt 1941 A&O			4.35
5s Highway 1941 J&J			4.30
4¾s Cap Bldg '30-'39 J&J			4.25
4½s May 1 '32 op '21 J&J			4.50
4½s Highway '35 op '25 J&J			4.50
4¼s Highw '37 op '27 J&J			4.35
4s Jan 1 1934 op 1924 J&J			4.25
Blaine Co 5s Feb '23-'31 J&J			4.95
BoiseC'ySD 5s '25 op '15 M&N			5
6s July 1 1940 J&J			5.10
Shoshone Co 5s '23 to '24 J&J	b 5.25	5%	---
ILLINOIS			
4s Highway 1929-1940 May			4.25
Chicago 4s 1924 to 1927 J&J			4.25
4s 1928 to 1935 J&J			4.25
4s Jan 1930 & 1931 J&J			4.25
4s Jan 1937-1939 J&J			4.25
4s Jan 1925-1941 J&J			4.25
So Park 4s '23 to '24 J&D			4.25
Lincoln Park 4s 1923 J&J			4.25
No W Pk 4½s '23-'27 J&J			4.25
No W Pk 4½s '23-'28 J&J			4.25
W Chic Pk 4s '23-'27 J&J			4.25
W Chic Pk 4s '23-'27 J&J			4.25
Chicago Sanitary District—			
4½s July 1 1923-'26 J&J			4.25
4s Dec 1 1923 J&D			4.25
4s Sept 1923-1931 M&S			4.25
4s 1923-1942 J&J			4.25
Cook Co—4s 1923-'25 M&S			4.25
4½s 1925-1940 A&O			4.25
4s Ser K 1923-1931 J&D			4.25
4s Ser M 1923-1933 J&D			4.25
4s Forest Pres '23-'34 A&O			4.25

Bonds	Bid.	Ask.	To Net.
East St Louis—			
4½s ref Sept 1 '28 Sept			4.60
Joliet—5s 1923-1925 M&S			4.50
Moline 4½s 1923-'32 J&J	b 4.60	to 4.45	%
Peoria 4½s '23-'24 June 1	b 4.75	to 4.25	%
Rock Island 5s 1923			4.60
INDIANA (*see footnote o*)			
Cass County—			
*o*4s Bridge 1923-33 M&N15	*o*		4.30
*o*Evansville—4s Ref 32 J&J	*o*		4.20
*o*4s Ref 1942 J&J	*o*		4.20
*o*Floyd Co 4s 1924-30 J&J	*ob*		4.30
*o*Ft Wayne SD 4s 1923 A&O	*o*		4.40
*o*Franklin Co 4s '23 '30 J&D	*ob*		4.30
*o*Hendricks Co—			
4s C H Jan 15'23-'32 J&J15	*ob*		4.30
*o*Hunt'ton Co 3½s '23-'24 J&J	*o*		4.40
Indianap—4s Mar 1 '24 J&J			4.25
*o*5½s TrackElev '31-47 J&J			4.25
4s Park Imp Jan 1 '27 J&J			4.25
*o*4s Fire Dept J'ne 1 '41 J&J	*o*		4.25
*o*4¾s Sch Jne 15 '40 J&D15			4.25
*o*3½s Hospital 1936 J&J	*o*		4.25
*o*3½s City Hall 1939 J&J	*o*		4.25
*o*Indianap S D 4s '23-'26 J&J	*o*		4.25
*o*4s Bldg Sept 1 1946 J&J	*o*		4 25
*o*3½s July 1 1941 J&J	*o*		4.25
*o*5s Oct 20 1925-39 A&O 20	*o*		4.25
Jeffersonville—			
*o*3½s Refund 1925 M&N	*o*		4.40
*o*Kokomo 4s 1926-1931 M&S	*o*		4.30
*o*La Porte Co 5s '23 '28 J&D	*o*		4.30
*o*Loganspt 3½s '26 op '16 J&J	*o*		4.40
*o*4¼s Sch H '23-'37 J&D15	*o*		4.30
Marion Co—4s Ref '27 J&D	*o*		4¼
*o*3½s Bridge 1924 J&J	*o*		4¼
*o*3½s Refund 1925 J&D	*o*		4¼
Michigan City—			
*o*4½s School 1923-24 J&J	*o*		4.40
*o*Richmond—4s 1927 M&S	*o*		4.30
*o*St Jos Co 3½s '23-'24 A&O	*o*		4.30
*o*3½s 1923-1926 F&A	*o*		4.30
*o*South Bend—4s 1925 J&J	*o*		4.30
*o*5½s 1931 M&S			4.25
*o*5½s 1941 M&S			4.25
South Bend School District—			
*o*4s Apr 17 '23-'27 F&A	*ob*		4.30
Terre Haute—4s 1927 A&O	*o*		4.30
*o*4s Sewer 1930 F&A	*o*		4.30
*o*Terre H SchC 4s '23-'31 M&S	*ob*		4.30
*o*VigoCo 4½ Dec 16 '22-27 J&D	*o*		4.30
INDIAN TERRITORY (See	Oklah	oma)	
IOWA			
Boone 4½s 1923-31 M&N			4.40
Burlington 4½s '23-'33 M&N			4.40
Council Bluffs—			
4½s wat-wks '23-'30 M&N	b 4.60	to 4.40	%
Crawford Co 5s '23-29 M&N			4.35
Cushing 5s School 1939 M&N			4.50
Davenport 4s 1923-'29 M&N			4.35
Davenport S D 4½s '25 J&J			4.30
Des Moines—			
5s Municip 1923-1957 J&J			4.40
4½s 1923-1931 M&N			4.40
4½s W W 1932-42 J&D			4.40
4s City Hall 1923-26 J&J			4.40
6s Gen Oblig 1931 '40 J&J			4.40
Des M Ind S D 4½s '32 J&J			4.35
Dubuque Co 4½s '23-'31 J&J			4 35
Fort Dodge 5s Fund '39 A&O			4.35
Ft Madison 5s '24-'36 J&J	b 4.50	to 4.40	%
Fremont Co 5s '23-'35 J&J	b 4.50	to 4.40	%
Greene Co 5s 1923-25 A&O	b 4.50	to 4.40	%
Jackson Co 5s 1923-30 A&O			4.40
Marshalltown Ind S D—			
5s City Hall 1925-39 M&N	b 4.50	4.40%	---
O'Brien Co 5s 1923-25 F&A			4.60
Ottumwa 4¼s June 1936			4.50
Polk Co 4½s '23-'32 A&O 15			4 50
4s Court H'se '23-'24 A&O			4.50
5s Funding 1923-35 J&J			4.50
Sioux City—			
6s ParkAug 15 '35-45 F&A15			4.50
6s Ref Aug 15 1940 F&A15			4.50
Sioux City S D 5s 1941 J&J			4.40
Waterloo—			
4½s W W Jan 15 '30 J&J			4.60
Woodbury Co 5s '25-'32 J&J			4.60
KANSAS			
Atchison Co—			
4s Refund '29 op '14 J&J	b 4.50	4.40%	---
Emporia—			
4¼s Dec '29 op '19 F&A	b 4.50	4.40%	---
EmporiaSD 4½s '32 op '22 J&J	b 4.50	4.40%	---
Ft Scott 4½s '35 op '10 M&S			4.40
Galena—			
5s W W 1923-1943 J&D			4.50
Hutchinson—5s 1931 A&O			4.40
4½s Pub Bldg '61 op '31 J&J			4.40
Kansas City—			
5s Feb 1 1923-1925 F&A			4.50
4½s Sch Bldg 1929 J&J			4.40
4½s Wat Plant Pur '39 J&J			4.40
4½s Refg Feb 1 '29 F&A			4.40
4½s Imp July 18 '49 J&J			4.40
Morris Co 4¾s 1923 J&J			4.75
Sedgwick County—			
5s Fund 1925 op 1915 J&J			4.50
4½s B'ge Oct '27 op '17 J&J			4.50
Shawnee Co—4s 1924 M&N			4.50
Topeka—			
5s Top Wat Sept '26 J&J			4.50
4½s Elec Light 1929 J&J			4.40
4s Water April 1 '24 A&O			4.50
Topeka S D 4s Jan 1925 J&J			4.50
Wichita—			
5s 1929 opt 1919 J&J			4 50
4½s 1923 A&O			4.50
Wichita School District—			
4½s July 1 1923 J&J			4 75
Wyandotte County—			
4½s Bridge '32 to '41 F&A			4 40
KENTUCKY			
Tax-exempt; an amendment to the Constitution of Kentucky passed at the Nov. 1915 election provides that all bonds of municipal corporations now issued or hereafter to be issued shall be tax-exempt.			

Bonds.	Bid.	Ask.	To Net.
Bell County—			
6s Ct H Dec 15 '38 J&D15			4.60
Covington—			
6s WW Jan 15 '23-36 J&J15			4.60
6s WW Jan 15 '23-31 J&J15			4.60
6s WW Jan 15 '32-61 J&J15			4.60
4¾s Funding 1924-48 F&A			4.60
4¼s W W 1923-1951 J&J			4.60
4s Water 1927 J&J			4.60
4s Fundg 1952 op '42 F&A			4.60
Fayette County—			
4¼s g Fund 1924 J&J			4.60
Frankfort 4½s '27 opt '17 J&J			4.60
Franklin Co 5s '23 to '24 J&J			4.60
Harlan County—			
5s Rd & Bldg '23-'46 M&S	b 4.75	to 4.60	%
Lexington 4s 1945 F&A			4.45
Lexington S D 5s 1938 J&D			4.45
Louisville—			
5s School 1962 A&O	112½		---
4½s Hospital 1951 M&S	100¼		---
4½s School Impt '54 A&O	102		---
4s Munic Imp 1923 J&J	98¾	99½	---
4s do Dec 1 '28 Q-M	97¾	98	---
4s Park 1930 J&J	92		---
4s Refg July 1 1937 J&J	98		---
4s Sewer 1947 F&A			4.45
4s Louisv W Co 1946 J&J			4.45
4s Louisv W Co 1950 F&A			4.45
3½s gold Refg 1940 M&N			4.45
3½s Refunding 1943 J&J			4.45
3s Sewer & Park 1941 J&J			4.45
McCracken County—			
5s Ref 1933 opt 1913 M&S			4.60
5s Ref 1933 opt 1923 M&S			4.60
Owensboro—4s '31 op '11 J&J			4.60
4s Street 1930 op 1915 J&J			4.60
LOUISIANA			
5s Port Comm'n '23-'54 A&O			4.70
5s Port Comm'n '24-'59 J&J			4.70
5s Port Comm'n '23-'55 J&D			4.70
4½s Ref 1923-1964 F&A			4.35
4½s Port Comm '25-'57 M&S			4.70
Alexandria 5s 1924-'52 F&A			4.90
Atchafalaya Levee Dist—			
5s Ref 1949 op 1939 M&S	103		---
Bossier District Levee—			
5s 1954 A&O	100		---
Caddo District Levee—			
5s 1951 opt 1941 J&J	103		---
Fifth District Levee—			
5s 1950 opt 1940 J&J	99		---
5s 1952 opt 1942 J&J	99		---
5s Oct 15 1962 op '52 A&O	99		---
5s Oct 15 1963 A&O15	99		---
5s 1957-1967 A&O15	99		---
5s 1959-1969 F&A15	99½		---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	104		---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	103		---
New Orleans—			
5s Premium J&J	*f*365		---
5s Premium (dr num) J&J	*f*380	400	---
5s 1923-1929 A&O	100	103	---
4½s Paving 1924-33 J&J			4.50
4s Floating debt '48 A&O	90		---
4s Constitutional '42 J&J	96½	97	---
4s Public Impt 1950 opt			
1942 (old issue) J&J	94⅛	94½	---
4s Pub Imp '42 op '28 J&J	94¼	94⅞	---
Orleans District—			
5s July 1959 opt 1929 J&J	104	105½	---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O		90	---
Pontchartrain District—			
D 6s 1944 M&N	112½	120	---
5s July 1968 J&J	102½		---
Red River A & B B Dist—			
5s 1950 Series B A&O	102½		---
5s Mar 1953 opt '43 M&S	102½		---
5s 1965 Series D F&A	102½		---
Shreveport—			
5s 1929-1931 F&A			4.60
5s 1932-1936 F&A			4 60
5s 1937-1961 F&A			4 60
4¾s WW&Sew '23-'54 J&J			4.60
Tensas Basin Levee District			
5s Jan 1957 J&J	100		---
MAINE			
5½s Bonus Fund '23-'36 J&D	b 4.15	to 4.05	%
5s H'way & Bge '23-'54 A&O	b 4.15	to 4.05	%
4s Sept 1 1923-1953 M&S	b 4.10	to 4%	
4s Highway 1923-1936 M&S	b 4.10	to 4%	
4s April '28-'31 tax-ex A&O	b 4.10	to 4%	
4s State Pier 1933-42 M&S			4.10
Auburn—3½s 1925 J&J	97⅛		---
4s 1935 & '40 tax-ex'pt J&J	96¼		---
Bangor—4s Ref Water '35 J&J	96½		---
4s Fund '23-'30 tax-ex J&J	98¼		---
Bath 4s Ref 1941 tax-ex J&D	95¾		---
Biddeford 4s 1923-35 M&N	97½		---
Gardiner Wat Dist 4s '34 J&J	95		---
Kennebec Water District—			
3½s gold 1925 M&N	96¾		---
Kittery Water District—			
5s Jan 1924 to 1938 J&J	102½		---
Lewiston 4s g Oct 1927 A&O	97		---
Portland—			
4s Aug 1 1929 tax-ex F&A	98		---
4s C H '26-'45 tax-ex A&O	97½		---
4s High Sch 1936 tax-exem	97¾		---
Portland Bridge District—			
3½s July '23 to '39 M&S			4.25
Portland Water District—			
4s Funding 1928 J&D	97		---
Saco 4s April 1939 A&O	94		---
Washington Co 4s 1928 J&J	96¾		---
Waterville—4s g July 1 1927	97		---
3½s Sept 1935 M&S	90		---
MARYLAND			
4½s Aug 15 1923-33 F&A15	b 4.40	to 4.20	%
4s 1926 to 1928	b 4.40	to 4.20	%
4s 1928 opt 1923 J&J	b 4.40	to 4.20	%
4s Jan 1 1929 J&J	b 4.40	to 4.20	%
3s 1923-1929 F&A	b 4.40	to 4.20	%
4s Roads 1923-1930 F&A	b 4.40	to 4.20	%
4½s Roads 1923 to 1928	b 4.40	to 4.20	%

b Basis. *f* Flat price. *n* Nominal. *o* Tax exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax exempt, and these sell on a better basis. *s* Sale price.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Annapolis 4½s W W '42 A&O	------	------	4.30
Baltimore—			
5s 1923-1946 M&S	------	------	4.30
5s 1923-1961 A&O	------	------	4.20
4½s Mar 1 1923-55 M&S	102	------	---
4½s Mar 1 1955 M&S	104	------	---
4s Water 1926 M&N	98	100	---
4s Aug 1 1951 F&A	98	98¼	---
4s Annex 1954 J&D	98	98¼	---
4s Parks 1955 M&N	98	98¼	---
4s Mar 1 1961 M&S	98	98¼	---
4s Aug 1 1961 F&A	98	98¼	---
3½s July 1 1930 J&J	95	96	---
3½s Imp 1940 J&J	93	------	---
3½s Mar 1945 M&S	93	------	---
3½s Refunding 1952 J&J	84	------	---
3½s Sew'age Imp '80 A&O	82¼	------	---
3¼s Jan 1 1927 J&J	89	------	---
Cumberl'd 4½ WW '41 A&O	------	------	4.30
4s Water 1923 F&A	------	------	4.30
Hagerstown—			
5s water 1938-1987 A&O	------	------	4.30
MASSACHUSETTS			
4s 1923-52 (tax-exempt) Var	100¾	------	---
3½s gold Nov 1923 M&N	99	------	---
3½s g July 1 1935 J&J	94	------	---
3½s 1956 reg (tax ex) J&J	92½	------	---
3½s 1937 reg (tax ex) J&J	95	------	---
3½ Water 1942 J&J	92⅜	------	---
3½s g July 1944 M&S	92	------	---
3s April 1 1929 A&O	93	------	---
3s g May 1929 M&N	93	------	---
3s Met Sewerage 1936 M&S	89	------	---
3s g July 1 1939 J&J	87	------	---
3s g Water Jan 1 1941 J&J	86	------	---
Attleborough—4s 1924 J&J	99	------	---
3½s March 1935 M&S	92½	------	---
Beverley 4s 1923-1936 A&O	97¾	------	---
Boston—			
4¼s Tun 1960 tax ex A&O	105	------	---
4s July 1936 J&J	97	------	---
4s Apr'23-'37 (tax-ex) A&O	99	------	---
4s 1923-1939 (tax-ex) J&J	99	------	---
4s Tunnel & Sub '48 J&D	97	------	---
4s Sub 1957 tax-ex A&O	100	------	---
4s Sub 1958 tax-ex J&J	100	------	---
4s Tub & Sub '59 tax-ex J&J	100	------	---
3½s June 1 1923 J&D	99	------	---
3½s June 1 1924 J&D	98½	------	---
3½s June 1 1932 J&D	93½	------	---
3½s June 1 1934 J&D	93	------	---
3½s July 1 1935 J&J	92½	------	---
3½s June 1 1943 J&D	90½	------	---
3½s June 1 1944 J&D	90	------	---
3½s July 1 1945 J&J	90	------	---
Brockton 4s May 1927 M&N	98	------	---
3½s Water 1932 M&N	93½	------	---
Brookline 4s 1923 J&J	99¼	------	---
Cambridge—			
3½s Water May '25 M&N	97	------	---
3s Bridge 1941 F&A	84½	------	---
Cheslea—4s Park 1936 A&O	97	------	---
4s Oct 1925 (reg) A&O	98	------	---
Everett—4s Sew 1929 M&S	97⅝	------	---
Fall River—			
4s June 1 1927 (reg) J&D	98	------	---
3½s Water Feb 1930 F&A	94½	------	---
Fitchburg—4s '23 reg) M&N	99	------	---
3½s Water 1926 J&J	96½	------	---
Gardner—			
4s Water 1923-1934 M&N	98	------	---
Gloucester—			
3½s Water '23 to '31 A&O	96½	------	---
Hampden Co.—			
5½s Bridge 1924 J&J	101¼	------	---
Haverhill—4s 1927 J&D	98	------	---
Holyoke—4s gold 1927 J&J	98	------	---
3½s Dec 1923-1932 J&D	96¼	------	---
Lawrence 4s 1924 J&J	99	------	---
Leominster 4s g 1925 A&O	98	------	---
Lynn—4s July 1927 J&J	98	------	---
4s July 1 1925 (reg) J&J	98	------	---
3½s April 1 1932 A&O	93½	------	---
Malden—4s 1924 M&N	99	------	---
3½s Water July 1 '24 J&J	98½	------	---
Marlborough 4s July '26 J&J	98	------	---
Medford 4s Feb 1930 F&A	97½	------	---
5s Apr 1 1923-28 tax expt	101½	------	---
Melrose 4s June 1924 J&D	99	------	---
Methuen 4s 1925 F&A	98	------	---
Middlesex County—			
4s 1923 to 1924 J&D	99	------	---
Milton 3½s 1923 to '32 F&A	96¼	------	---
New Bedford 4s 1926 A&O	98	------	---
4s Sewer 1923-41 (tax-exempt) M&N	99½	------	---
3½s 1923 F&A	99	------	---
Newburyport—			
3½s Water '23 to '34 J&D	95	------	---
Newton 4s 1935 F&A	97	------	---
3½s Water Dec 1926 J&D	96½	------	---
Northampton—			
3½s g 1923 to 1926 J&J	97¼	------	---
Pittsfield—			
4¼s 1925-30 (tax exempt)	100	------	---
Quincy 3½s '23 to '39 A&O	------	------	---
Tax exempt	95½	------	---
Salem 4s Jan 1 '32-'54 tax-ex	99½	------	---
Springfield 3½s 1935 J&J	92½	------	---
3s Sewer 1930 J&D	91½	------	---
Taunton—4s 1927 J&D	98	------	---
3½s Sewer Dec 1 '30 J&D	94½	------	---
Wakefield 4s '23-'33 A&O	97⅞	------	---
Watertown—4s '23-'34 J&J	97¾	------	---
3½s 1924 to 1929 J&J	96½	------	---
Winchester 4s 1923-24 J&D	99	------	---
MEXICO			
See Foreign Gov'ts page 49.			
MICHIGAN (See foot note o)			
5¾s July 15 1941 J&J15	------	------	4.20
5½s Oct 15 1941 A&O15	------	------	4.15
5½s Highway 1941 J&D	------	------	4.15
5s Highway 1940 J&D	------	------	4.10
4¼s Highway Imp 1937 A&O	------	------	4
4s Highway Imp 1942 A&O	------	------	4
Ann Arbor School District—			
4s Sept 1935 A&O	------	------	4.30

Bonds	Bid.	Ask.	To Net.
Battle Creek—			
4s City Hall 1927-36 F&A	b4.30	to 4.25	%
Bay City 4s 1934 J&J	------	------	4.40
5½s W W 1924-1951 M&S	b 5%	to 4.70	%
Bay City Union S D—			
o6s 1926, 1931, 1936 J&J	b 4.50	to 4.40	%
Bay Co—o4s Dec 15 '23 J&D	------	------	4.25
Bessemer 5½s 1923-49 F&A	b 4.90	to 4.80	%
Calhoun Co 4½s '23-'26 A&O	b 4.50	to 4.40	%
Detroit—			
o 6s Pub Serv 1924-29 J&J	b 4.35	4.25%	---
o 6s Pub Serv 1930-51 J&J	b 4.30	to 4.25	%
o 5½s Nov 1 1945 M&N	------	------	4.30
o 5½s Pub Util '24-'29 J&J	b 4.35	4.25%	---
o 5½s Pub Util '30-'51 J&J	------	------	4.35
o 5½s Pub Util '26-'48 A&O	------	------	4.35
5s Pub Impt 1924-29 J&J	------	------	4.30
5s Pub Impt 1930-51 J&J	b4.30	to 4¼	%
o 5s Jan 15 1936-42 J&J15	------	------	4.25
o 4½s Pub Lib 1948 J&J15	------	------	4.20
o 4½s '32, '35-'42 J&J15	------	------	4.20
4¼s 1942 1952 J&D	------	------	4.15
o 4s Aug 15 '23-'28 F&A15	------	------	4.20
o 4s School 1946 M&N	------	------	4.20
3½s Park 1930 M&S	------	------	4.25
oEscanaba 4½s 1923-30 J&J	b 4½	to 4.40	%
oFlint 4½s 1923-39 F&A	------	------	4.25
o5s (Mar 15 & Apr 1) '31-50	------	------	4.25
oGenesee Co 6s 1923-31 M&N	b 4.40	to 4.35	%
Grand Rapids—			
4½s Flood Protec '33 M&S	------	------	4.25
4s Water Nov 15 '29 M&N	------	------	4.30
Highland Park 5s 1928 J&J	------	------	4.50
o4½s Sept 15 1934 M&S	------	------	4.40
Holland 4s ref 1923 Feb	------	------	4¼
Kalamazoo—o 4½s Sewer & Impt 1923-1925 J&J	b 4.30	to 4¼	%
Kalamazoo S D No 1—			
o 5s School '23-'30 M&S15	b 4.30	to 4¼	%
Lansing—5s 1923 J&D	------	------	4.50
o5s Imp July 15 '23-32 J&J15	b4.50	to 4.30	%
o5s Sewer 1923-'26 J&D	b4.50	to 4.35	%
o5s Jan 3 1923-1932 J&J3	b4.50	to 4.30	%
o4¾s Jan 3 1930-36 J&J3	b4.30	to 4.20	%
4½s 1937-46 J&D	------	------	4.20
Marquette 3½s 1926 J&J	------	------	4.50
Muskegon—5s 1923-25 J&J	b4½%	4.30%	---
4½s W-W 1924-44 J&J	b4½%	to 4.30	%
4s May 1 1934 M&N	b4¼%	4.20%	---
Muskegon S D—5s 1942 July	------	------	4.30
Muskegon Co 4½s 1932 J&J	------	------	4.30
Pontiac—4½s '31-'47 M&S	------	------	4.40
5¾s Sewer 1924-1942	------	------	4.50
6s Wat Imp 1923-'28 J&D	------	------	4.50
6s Wat Imp 1929-'35 J&D	------	------	4.50
6s Wat Imp 1936-'50 J&D	------	------	4.40
Port Huron 4s 1932 J&J	------	------	4.40
Saginaw 4½s Wat '25 M&N	------	------	4.35
Sault Ste Marie 4s 1932 J&J	------	------	4.50
Wyandotte 4½s 1934 J&D	------	------	4.35
MINNESOTA			
5s ctfs of indebt 1923 F&A	------	------	4.50
Aitken Co 4½s Dec '23-24 Aug	------	------	4.60
Beltrami Co 4½s '23-'24 J&D	------	------	5.50
5½s Ditch 1923-34 J&D	------	------	5.50
6s Road 1930	------	------	5.25
Brainerd 5s Nov 1923-1929	------	------	4.50
Duluth—5s g Wat&Lt'26 J&J	------	------	4.25
4½s g July 1 1926 J&J	------	------	4.25
4s g Water & Lt '28 A&O	------	------	4.25
4s Water & Lt 1936 A&O	------	------	4.25
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O	------	------	4.25
5s May 1 1923 M&N	------	------	4.50
4½s Feb 1 '40 op '30 F&A	------	------	4.25
4s 1934 opt 1924 A&O	------	------	4.40
Hennepin County—			
6s Bridge 1926-40 M&N	b 4.60	to 4.20	%
5½s Bridge 1926-40 M&N	b 4.60	to 4.20	%
4½s Couty House'24 A&O	b 4.60	to 4.30	%
4½s Hospital '27-'41 M&N	b 4.60	to 4.20	%
Koochiching Co 5s '24-'33 J&J	b6½%	to 6%	
5½s Ditch 1924-1935 J&J	b6½%	to 6%	
Minneapolis—			
5s 1923-1928 J&D	b 4.50	to 4.25	%
5s 1929-1932 J&D	b 4.40	to 4.20	%
5s 1935, '36, '40, '43, '45, '46 '47, '48, '49, '50 J&D	b 4.30	to 4.20	%
5s St Imp May 2 '36-41 M&N2	b 4.30	to 4.20	%
4¾s 1923-1925 J&D	b 4.60	to 4.25	%
4¾s 1926-1935	b 4.40	to 4.20	%
4½s Mar 1923-1937 M&S	b 4.40	to 4.20	%
4¼s School 1941	b 4.40	to 4.20	%
4s School Jan 1927 J&J	b 4.50	to 4.25	%
4s May 1 1927 M&N	b 4.50	to 4.25	%
4s School Jan 1 1935 J&J	b 4.30	to 4.10	%
4s Improvement 1942 J&D	b 4.30	to 4.10	%
4s 1944 A&O	b 4.30	to 4.10	%
3½s School Jan 1 '29 J&J	b 4.35	to 4.15	%
3½s Water Wks 1932 J&J	b 4.35	to 4.15	%
St Louis Co 5s 1923-29 J&J	------	------	4.35
5s Road 1931 J&J	------	------	4.35
St Paul—			
6s School July 1 1951 J&J	b 4.50	4.25%	---
5s Refg July 2 '23-'31 J&J	b 4.50	to 4.25	%
5s School July 1 1951 J&J	b 4.50	to 4.25	%
4½s July 1935 J&J	b 4.40	to 4.20	%
4½s Park June 1 '43 J&D	b 4.40	to 4.20	%
4½s Sewer July 1 '43 J&J	b 4.40	to 4.20	%
4½s Water Aug 1 '43 F&A	b 4.40	to 4.20	%
4½s Ref July 2 '23-'31 J&J	b 4.40	to 4.20	%
4¼s Nov 1 1931	b 4.50	to 4.20	%
4s Ref Mar 1 1939 M&S	b 4.30	to 4.10	%
4s Sew'age July 1 '39 J&J	b 4.30	to 4.10	%
4s March 1 1940 M&S	b 4.30	to 4.10	%
S'th St Paul 5½s ref '33 J&J	------	------	4.55
MISSISSIPPI			
5½s Impt 1923-1930 M&S	------	------	4.40
5½s Impt 1931-1946 M&S	------	------	4.40
5¼s April 1929-1934 A&O	------	------	4.40
4½s 1923-1934 J&J	------	------	4.35
4¼s July 1 1923-1935 J&J	------	------	4.30
4¼s July 1 1936 J&J	------	------	4.30
3½s Refund Jan 1 1927 J&J	------	------	4.30
3½s State 1934 op '14 J&J	------	------	4.30
Greenville 5s 1927 M&S	------	------	4.80
Jackson 5½s July 1 '33 J&J	------	------	4.75
5s Water Aug 1 1928 F&A	------	------	4.75
5s Water 1930 F&A	------	------	4.75
5s June 1 1932 J&D	------	------	4.75
Jones Co 5s 1923-'42 M&N	------	------	5

Bonds	Bid.	Ask.	To Net.
Meridian—6s May '24 May	------	------	4.75
5s Dec 1 1939 J&D	------	------	4.70
4½s Sch House 1941 J&J	------	------	4.65
Mississippi Levee Dist—			
5s May 2 1944 M&N	------	------	5.25
5s July 1 1953 J&J	------	------	5.25
4½s Sept 1934 M&S	------	------	5.25
Vicksburg—			
5s St Impt 1923-'32 F&A	------	------	4.80
4½s Sewer Dec 1 '28 Dec	------	------	4.75
Yazoo-Miss Delta Levee Dist			
6s 1947 option 1917 J&J	------	------	5.50
5s 1924-1954 M&N	------	------	5.20
4½s July 1949 J&J	------	------	5.20
4s 1952 option 1922 J&J	------	------	5.20
MISSOURI			
5s March 1930-1936	------	------	4.15
3½s Cap Bldg '24-'25 op J&J	------	------	---
Kansas City—			
5s W W 1939 J&J	105¼	------	---
4½s Sept 1 1930 M&S	99	------	---
4½s Mar 1 1933 M&S	99¼	------	---
4s July 1 1924 J&J	98	------	---
4s Market House '24 J&J	98	------	---
4s Water 1924 J&J	98	------	---
4s July 1 1924 J&J	98	------	---
4s Sept 1 1930 M&S	95¾	------	---
Kansas City School Dist—			
5s July 1941 J&J	106	------	---
4½s July 1 1933 J&J	99¼	------	---
4½s July 1 1937 J&J	99½	------	---
4s July 1 1927 J&J	96¾	------	---
4s Bldg 1932 J&J	95¼	------	---
3½s July 1925 J&J	96	------	---
Little River Drainage Dist—			
5½s Oct 1923-1933 A&O	------	------	---
St Joseph 4s 1923 F&A	b 5%	to 4.80	%
4s 1924 M&S	b 4.90	to 4.70	%
4s 1926 M&N	b 4.80	to 4.60	%
St Joseph School District—			
4½s 1925, 1930 & 1935	b 4.50	to 4.35	%
St Louis—			
4½s Bdge-Compl '35 A&O	b 4.30	to 4.10	%
4s Insane Asy'm '28 A&O	b 4.40	to 4.10	%
4s Public Impt 1928 J&J	b 4.40	to 4.10	%
4s Public Bldg 1929 A&O	b 4.40	to 4.10	%
4s W W Renew '31 M&N	b 4.40	to 4.10	%
4s School 1937 J&J	b 4.40	to 4.10	%
4s School 1938 J&J	b 4.40	to 4.10	%
3.65s Ren June 25 '27 J&D	b 4.50	to 4.20	%
3½s April 1 1925 A&O	b 4.50	to 4.20	%
Springfield 5s '32 op '17 J&D	------	------	---
MONTANA			
5½s Educational 1941 J&J	------	------	4.35
Billings 5s 1934 op '29 J&J	------	------	4.75
Butte 5s 1924-1936 J&J	b 4.80	to 4.70	%
Butte School Dist. 1—			
4½s 1924 opt 1914 J&J	------	------	5
Custer Co 6s '25 op '15 J&J	------	------	6
Daniels Co 6s 1933-1942	------	------	5
Great Falls—			
5¼s Sewer '35 to '39 J&J	------	------	4.75
4s 1923 option 1914 J&J	------	------	4.75
Great Falls Sch Dist No 1—			
4s 1925 option 1915 M&S	------	------	4.75
Helena 5s 1931 opt 1916 J&J	------	------	5
Kalispell 5s 1933 J&J	------	------	4.80
Lincoln Co 5s '32 op '27 J&J	------	------	4.90
5s Fund Mar '31 op '21 J&J	------	------	5
Missoula 4½s '24 op '14 J&J	------	------	4.90
Phillips Co—			
5s Ref Dec '35 op '33 J&J	------	------	4.85
NEBRASKA.			
Douglas Co—4s '23-'28 A&O	------	------	4.50
Grand Isl 4¼s '25 op '10 J&J	------	------	4.60
Lincoln—4½s '23 to '29 F&A	------	------	4.50
Lincoln S D 4½s 1924 M&N	------	------	4.50
Omaha 5½s 1941 M&N	b 4.50	to 4.30	%
5s 1930, '35, '40, '45, '50	------	------	4.40
4½s Renewal 1924 J&J	------	------	4.40
4½s Refunding 1934 J&J	------	------	4.40
4½s W W Dec 15 '41 J&J	------	------	4.35
Omaha S D 4½s 1928 J&J	------	------	4.50
4½s July 1931 J&J	------	------	4.40
5s 1948 J&D	------	------	4.50
5½s May 2 1951 M&N	------	------	4.60
So Omaha 4½s '24 op '09 J&D	------	------	4.70
So Omaha S D—5s '23 J&J	------	------	4.70
5s Dec 1929 J&D	------	------	4.70
NEVADA			
Reno—5s 1924 op 1909 J&J	------	------	5.25
Washoe Co SD 5s '23 to '29 M&S	b 5.75	to 5.40	
NEW HAMPSHIRE			
3½s Hospital 1923-25 J&J	98	------	---
Berlin—4s Ref 1923-35 M&N	97½	------	---
Concord—			
3½s 1924 to 1929 J&J	96½	------	---
Dover 3½s '28-'31 J&D	94¼	------	---
Laconia—4s 1924 A&O	98½	------	---
Manchester—			
4s 1923-'40 (tax-ex) F&A	97½	------	---
4s 1925-1942 (tax-ex) J&J	97½	------	---
Nashua—3s 1923 A&O	99	------	---
Pembroke 4s '24-'34 F&A	97½	------	---
Portsmouth 4s g Sch '23 J&D	98½	------	---
4s Ref Water 1932 J&J	97½	------	---
Stratford 5s May 1933-1954	------	------	---
NEW JERSEY.			
Asbury Park—5s 1924 J&D	------	------	4.75
4¾s School Jan 1943 J&J	------	------	4.60
Atlantic City—5s 1925 J&D	------	------	4.40
6s 1927 A&O	------	------	4.60
4½s g Water 1926 J&J	------	------	4.60
4½s Paving 1938 J&J	------	------	4.40
4½s Jan 1 1945 J&J	------	------	4.40
4s Water 1930 J&J	------	------	4.40
Atlantic Co—6s R'd '26 J&D	101	------	---
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J	b 4.75	4.50%	---
Aubud S D 6s '23-'40 A&O	b 4.50	to 4.35	%
Bayonne—5s Fund 1928 J&J	b 4.50	to 4.35	%
5s Jan 1 1924 1949 J&J	b 4.50	to 4.35	%
4½s Funding 1931 J&D	b 4.50	to 4.35	%
4½s Jan 1 1933 J&J	b 4.50	to 4.35	%
4s Floating Debt 1928 J&J	b 4.50	to 4.35	%

b Basis. f Flat price. n Nominal. o Tax exempt; under a law approved May 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Belleville 5s '24-'34-'44 M&N	b 5%	to 4.60	%
4½s Funding 1945	b 5%	to 4.60	%
Belleville S D 5s '27-44 M&N	b 5%	to 4.60	%
Bergen Co 5½s '31-'34 J&D			4.20
5½s Dec 1 1935-'42 J&D			4.20
5s Dec 1944 J&D			4.20
5s Dec 15 1923-1955 J&D15			4.20
4½s 1923-1939 A&O			4.20
4½s Aug 1923-1938 F&A			4.20
4s Court Hse '23-'38 A&O			4.20
Bloomfield 5s 1923 M&N			4.40
Camden—4½s Wat '23 J&J			4.20
5½s Aug 1 '23-'61 F&A			4.20
4½s School 1943 A&O			4.20
4½s Water '23 to '60 M&N			4.20
4s Paving 1929 M&N			4.20
Camden Co 4½s 1933 F&A			4.20
4s 1944 J&J			4.20
Cape May—5s 1934 J&D	b 4.75	to 4.60	%
4½s School 1923-51 M&S	b 4.75	to 4.60	%
4½s 1923-1952 M&S	b 4.75	to 4.60	%
East Orange 4½s'25-45 F&A			4.25
5s Sewer 1924-1960 J&J			4.25
4s 1934 A&O			4.25
4s Water 1933 J&D			4.25
3½s Water 1933 A&O			4.25
Elizabeth—4½s 1955 J&J	b 4.25	to 4.10	%
5½s Dec 1 1923-'46 J&D	b 4.25	to 4.10	%
6s June 1 1927 J&D	b 4.25	to 4.10	%
Englewood—4s Sep '35 M&S			4.60
Essex Co 4½s Road '53 F&A	b 4.30	to 4.10	%
4½s L'd Purch '24-'46 J&J	b 4.30	to 4.10	%
4¾s Hospital '23-'49 F&A	b 4.30	to 4.10	%
4¾s Road '32-'36 F&A	b 4.30	to 4.10	%
4s 1926 F&A	b 4.50	to 4.20	%
4s Hospital 1946 F&A	b 4.30	to 4.10	%
3.65s Park '23 to '35 F&A	b 4.30	to 4.10	%
Essex Fells (Boro) 5s July 28 1923-1960			4.70
Fairview—5s 1944			4.70
Gloucester Co 4½s'23-'26 var			4.40
Hackensack—4½s 1942 F&A			4.30
Harrison—4s 1930 J&J			4.50
Hoboken—4½s 1940 J&J	b 4.50	to 4.35	%
3½s 1931 M&N	b 4.50	to 4.35	%
5s School 1924-1954 J&J	b 4.50	to 4.35	%
6s Sewer June 1 '26 J&D	b 4.50	to 4.35	%
6s Pav & Sew 1926 F&A	b 4.50	to 4.35	%
Hudson Co—4½s 1948 A&O			4.20
4½s Road 1923 J&J			4.20
4½s May 1 1950 M&N			4.20
4s g Park 1959 & '54 M&N			4.20
4s gold Ref 1935 F&A			4.20
6s Road July 15 '25 J&J15			4.20
Irvington 5s School '63 J&D			4.40
Jersey City—6s 1926 J&D			4.25
5½s Sch 1942-1953 A&O			4.25
5½s Dec 1 1931-1933 J&D			4.25
5s gold assess 1924 M&N			4.25
4¾s School 192 -58 J&D			4.25
4½s Refunding 1928 J&J			4.25
4½s School 1945 J&J			4.25
4½s Water 1961 A&O			4.25
4¼s Park Mar 1961 M&S			4.25
4s Water 1932 A&O			4.25
4s Refunding 1949 F&A			4.25
Kearny 4½s 1936 F&A			4.55
4½s April 1962 A&O			4.55
4¾s Sch Imp '23-'52 J&D			4.60
Lodi—5s 1924-1947 J&J			4.60
Long Branch 5s 1943 M&N			4.60
4s June 1 1935 J&D			4.60
Lyndhurst 5s 1923-1957 J&J			4.80
6s Imp 1926 J&D			4.80
Mercer Co—4½s 1933 J&J			4.20
4s Road 1933 J&D			4.20
3½s April 1941 A&O			4.20
6s Road & Bdge '23-'34 F&A			4.20
Middlesex Co 4½s'24-'34 J&J			4.20
6s Road 1923-1931 J&D			4.20
4½s Fund July 1923-1939			4.20
4¼s Imp 1923-'32 A&O			4.20
3½s Bridge '24 to '31 J&J			4.20
Monmouth Co 6s 1926 M&S			4.20
Montclair 4½s Sch '41 A&O			4.20
4½s H Sch Bldg '44 J&D			4.20
3½s School 1932 J&J			4.20
Morris Co—4s '35 op '05 J&J			4.20
4½s 1942 opt 1922 J&J			4.20
Morristown 4½s '23-42 J&D			4.20
Newark—4½s 1944 F&A	b 4.35	to 4.10	%
5½s Oct 15 '23 to '59 A&O15	b 4.40	to 4.20	%
5s 1923-1958 J&J	b 4.40	to 4.20	%
4½s Dock 1959 F&A	b 4.30	to 4.10	%
4½s Apr 15 '23-'61 A&O15	b 4.30	to 4.10	%
4¼s Sch Dec 1 '45 J&D	b 4.30	to 4.10	%
4s Refunding 1923 M&S	b 4.30	to 4.10	%
4s Sch House 1959 op 1949	b 4.30	to 4.10	%
4s PasValSew'61 op'51 J&D	b 4.30	to 4.10	%
3½s 1929 J&D	b 4.50	to 4.20	%
3½s Track Elev '54 F&A	b 4.30	to 4.10	%
Vailsburg 4½s 1934 J&J	b 4.70	to 4.40	%
New Brunswick—			
4¾s Aug 1 1923-57 F&A	b 4.25	to 4.15	%
North Bergen 5s 1941 J&D			4.50
6s School 1923-29 M&S			4.50
6s School 1930-58 M&S			4.50
No Plainfield 5s 1923-1954			4.70
Nutley 5s 1933 J&D			4.60
Ocean City—5s 1944 F&A			4.50
Orange—5s 1924 to '32 J&J	b 4.40	to 4.30	%
5s Water 1938 F&A	b 4.40	to 4.30	%
4½s School 1943 J&D	b 4.40	to 4.30	%
4s Sch House 1934 J&D	b 4.40	to 4.30	%
Passaic 4½s 1923-'40 M&S	b 4.35	to 4.20	%
5½s Gen Imp '23-28 J&D	b 4.35	to 4.20	%
5½s Gen Imp '29-44 J&D	b 4.35	to 4.20	%
5½s Gen Imp '45-51 J&D	b 4.35	to 4.20	%
5s Imp '23-'48 M&N	b 4.35	to 4.20	%
4½s Ref 1944 M&N	b 4.35	to 4.20	%
Passaic Co—4s '23-'24 J&J			4.20
Paterson—			
6s 1925 & 1926 M&N			4.30
5½s 1923-1926 M&N			4.30
5½s 1927-1934 M&N			4.30
5½s 1935-1959 M&N			4.30
4½s 1933 to 1944 M&N			4.30
4½s Feb 1 1945 F&A			4.30
4s N C Hall '23 to '32 J&J			4.30

Bonds.	Bid.	Ask.	To Net.
Perth Amboy 4½s Apr 1944			4.50
4½s School 1938			4.50
4½s Funding '23-'27 A&O			4.50
Plainfield—4s'23 to '34 J&D			4.30
4s School 1959 M&N			4.30
Ramsey 5s Water 1923-'40			4.50
Ridgefield 5s July '23-'31 J&J			4.50
Ridgewood 5s 1923-'26 F&A			4.50
Riverside 5s 1925-'32 A&O			4.50
Sea Isle City 5s 1943 F&A			5
So Orange—4s '23 to '44 J&J	b 4.50	to 4.25	%
Summit 4½s Sch 1941 F&A			4.30
4s 1933 M&N			4.30
Trenton 4½s May '24 M&N			4.15
5½s Oct 1923-51 A&O			4.15
4½s Water 1943 A&O			4.15
4s City Hall 1939 J&D			4.15
3½s Sch Nov 1 1929 M&N			4.15
Union Co 4½s 1937 M&S	b 4.20	to 4.10	%
4½s 1942 M&S	b 4.20	to 4.10	%
4s Oct 1 1942 A&O	b 4.20	to 4.10	%
5¾s June 1 1926 J&D	b 4.20	to 4.10	%
Vailsburg—See Newark.			
Weehawken 4½s '23-28 J&D			4.40
Westfield—			
5s June 15 '23-'60 J&D			4.40
West New York 5s '36 M&S			4.50
Wildwood 4½s '23-'57 F&A			4.75
NEW MEXICO			
4¾s ref 1953 op 1933 J&J			4.35
4½s Dec 16 '52 op '22 J&D			4.50
4s Fund 1939 op 1919 M&S			4.35
4s Highway 1923-1944 J&J			4.35
Albuquerque 4½s '29 M&S	b 4.90	4.80%	
5s W W Dec 1962			4.80
Bernalillo Co 6s '23 op'12 J&J			6
5s 1931 op 1921			5
Socorro Co 5s'41 op'21 A&O			5.60
NEW YORK			
5s Mar 1 1923-1971 M&S	b 4.10	to 3.90	%
5s Jan 1 1924-1971 J&J	b 4.10	to 3.90	%
4½s Highway 1963 M&S	113	114½	---
4½s Canal 1964 J&J	113	114½	---
4¼s Canal 1965 J&J	107	109½	---
4¼s Highway 1965 M&S	107	109½	---
4¼s Barge Canal 1945 J&J	104	106½	---
4s Canal Term 1942 J&J	100½	103	---
4s Canal Term Jan 1946 J&J	100½	103	---
4s g High Imp Mar'58 M&S	103½	104½	---
4s g High Imp Sep '58 M&S	103½	104½	---
4s High Imp Mar 1960 M&S	103½	104½	---
4s Canal Imp July 1960 J&J	103½	104½	---
4s Canal Imp Jan 1961 J&J	103½	104½	---
4s Canal Imp July 1961 J&J	103½	104½	---
4s Highw Imp Mar '61 M&S	103½	104½	---
4s Palisade Park 1961 M&S	103½	104½	---
4s Canal Jan 1962 J&J	103½	104½	---
4s Highw Imp Mar '62 M&S	103½	104½	---
4s Canal Imp Jan 1967 J&J	103½	104½	---
4s Highw Imp Mar '67 M&S	103½	104½	---
4s Palisades Park 1967 M&S	103½	104½	---
3s g Jan 1 1956 J&J	95	99	---
3s g July 1 1958 J&J	95	99	---
3s g Canal Jan 1 1959 J&J	95	99	--
Albany—4¾s '23-'28 J&D			4
4½s Water 1923-34 M&N			3.95
4½s Oct 1963 A&O			3.95
4¼s Water 1932 M&N			3.95
4¼s 1923-1954 J&D			3.95
4s Park 1923 to '30 M&N			3.95
3½s Pub Imp '23-'34 F&A			3.95
Albany Co—3½s'23-25 F&A			3.95
3½s Aug 1 1925 F&A			3.95
4¼s 1936-1937-1938 M&N			3.95
Allegany Co 4½s'32-'36 M&S			4.10
Amsterdam 5s Wat 1922-37			4.10
Aubu'n-4½s Dec6'23-31 J&D			4.05
4s Water May'23-'25 M&N			4.10
3¾s 1925-1934			4.20
Binghamton 4s '28&'29 F&A			4
4s Sew Disp '23-'36 F&A			3.95
4½s Park 1923-'37 J&J			3.95
3½s Bridge 1935 F&A			3.95
Brooklyn—d—6s 1924 J&J			4.15
4s Bridge 1926 J&J			4.10
3½s g 1924 to 1937 J&J			4.05
3½s g July 10 1925 J&J			4.05
3½s gold 1936 J&J			4.05
3s Bridge 1925 J&J			4.05
Broome Co 5s '23-'33 M&S			4.05
Buffalo—7s 1924 & 1925 J&J			4.10
6s Parks Jan 1 1924 J&J			4.10
4½s June 15 1944 J&D 15			3.90
4½s June 15 1964 J&D 15			3.90
4½s 1923-1968 J&D			3.90
4¼s Feb 15 '62 op'32 F&A			3.90
4s June 15 1923-'30 J&D			3.90
4s June 15 1960 J&D			3.90
3½s Park Reg 1927 F&A			3.90
3½s Water 1923-35 M&S			3.90
Cohoes 6s Ref Wat'23'45 J&J			4.25
Corning 5½s 1923-60 M&S			4.20
Cortland Co 4½s '23-'51 J&J			4.10
Delaware Co 4.20s'23-'52 A&O			4.05
Elmira—4s 1935 M&S	b4.10	to 3.95	---
4½s Water 1923-'45 A&O	b4.10	to 3.95	
4½s Apr 1 1933-1935	b4.10	to 3.95	
Erie Co 4¼s'23-36 tax-ex J&J			3.90
Franklin Co 4½s'31-'40 M&S			4.10
Fulton—3.40s'23 to '29 J&D			4.10
Geneva—4s Water '26 A&O			4.10
Glens Falls—4½s ref sewer Aug 31 1923-1928 F&A			4.10
Groton 6s Wat '23-'50 M&N			4.50
Haverstraw 4.12s'23-'37 M&S			4.20
Hempstead (T) 4s g 1923 J&J			4.20
Hempstead Un F S D No.1—			
5½s 1924-1929 J&J			4.25
6s 1925-1930			4.30
6s 1931-1954			4.30
Herkimer—4½s'23-'27 M&N			4.15
Hudson—			
4½s High Sch '25-'32 A&O			4.15
Irvington 4.10s '23-'36 A&O			4.15
Ithaca 4.30s '27 op var J&J			4.10
4½s Ref Water 1942 J&J			4
Jamest'n 4s Mar 20 '43 A&O			3.95

Bonds	Bid.	Ask.	To Net.
NEW YORK (*Concluded*)			
Jamestown S D 5s 1925-29			4.05
5s 1930-1939 J&D			4.05
Johnstown 4½s Dec 1923-37			4.05
d Kings Co 4s May 1 1923-44			4.05
Kingston 3½s g '23-'36 A&O			3.95
4½s 1923-1925 A&O			4
Long Island City—*d*			
4½s 1923 M&S			4
Madison Co 4½s'23-'29 Feb1			4.10
Mamaroneck Un F S D No 1			
5½s May 1 '23-'28 M&N			4.30
5½s May 1 '29-'52 M&N			4.30
Middleport 4.35s'22-'42 J&D			4 35
4.35s Sewer '23-'39 J&D			4 35
Middletown 3½s 1931 F&A			4
Mt Vernon 4½s '31-'43 A&O			4.05
6s March 1924 M&S			4 10
5½s 1923-1924 A&O			4.10
5½s 1925-1934 A&O			4 10
5½s 1935-1941 A&O			4.15
4¾s 1923 refunding F&A			4.15
4½s Water 1942 J&J			4.05
4¼s School 1962-73 M&N			4
4s Sewerage 1950-55 M&N			4
5s Jan 2 1923-1928 J&J 2			4.10
5s Jan 2 1938 J&J 2			4.10
Nassau Co—4½s'23-'29 J&J			4
5s Aug 1 1928			4.05
5s 1931-1939 M&N			4.05
4½s Ref 1923-1928 M&S			4
4¼s 1938-1943 J&D			3.95
3½s Court House'30 M&S			3.95
Newburgh 4½s '23-'34 F&A			4
New Rochelle—			
5s 1926-1929 M&N			4.10
5s 1930-1950 M&N			4.10
4¼s Mun Imp'23-35 M&N			4
4s 1923-1930 M&N			4
3½s 1923 to 1933 J&D			4
New York City—			
4½s June 1965 J&D	107	107½	---
4½s June 1923-30 J&D	b 4.35	to 4.05	%
4½s 1963 M&S	107⅛	107½	---
4½s (old) May 1957 M&N	106½	106⅞	---
4½s (new) Nov '57 M&N	106½	106⅞	---
4½s Corp stock 1967 J&J	107¼	107½	---
4½s Corp stock'23-'32 J&J	b 4.35	to 4.05	%
4½s Corp stk 1971 J&D15	107½	107⅞	---
4¼s 1960 opt 1930 M&S	100¾	101¼	---
4¼s 1960 M&S	100⅝	101¼	---
4¼s Mar 1 1962 M&S	102½	102¾	---
4¼s Mar 1 1964 M&S	102⅝	102¾	---
4¼s April 1 1966 A&O	102⅝	102¾	---
4¼s Apr 15 1972 A&O15	102½	102¾	---
4s Various 1936 M&N	98¾	99½	---
4s Nov 1955 M&N	99¼	99¾	---
4s Various 1956 M&N	99¼	99¾	---
4s Various May '57 M&N	99⅞	100¼	---
4s Nov 1958 M&N	99⅞	100¼	---
4s May 1959 M&N	99⅞	100	--
3½s Bklyn M Sew'27 J&J	b 4.30	to 4.15	%
3½s D'k 1927 Ex M&N	b 4.30	to 4.15	%
3½s g Exempt 1941 M&N	b 4.30	to 4.15	%
3½s Exempt 1942 M&N	b 4.20	to 4.05	%
3½s R T 1948-1950 M&N	b 4.20	to 4.05	%
3½s g Exempt 1952 M&N	90	91¼	---
3½s g Exempt 1953 M&N	90	91¼	---
3½s g Exempt 1954 M&N	90¼	91¼	---
3½s g Water Ex '54 M&N	90¼	91¼	---
3½s Exempt 1955 M&N	90	91¼	---
3½s Stk April 1 '54 A&O	90	91¼	---
3½s Nov 1 1929 M&N	b 4.30	to 4.15	%
3s g Dock 1924 Ex M&N	b 4.30	to 4.15	%
3s g R T 1950 Exem M&N	b 4.30	to 4.15	%
Niag Falls—5¼s '41-48 M&N			4.20
4.10% Sewer 1935-40 J&J			4
4½s School 1923-26 F&A			4 05
4¾s Wat May 1'41-48 M&N			4
4¾s Repav'29-33 reg M&N			4.10
4¾s Sew '39-'46 reg M&N			4.10
3½s 1942-1945 M&N			3.95
North Tonawanda 4s'24 A&O			4.40
4½s 1923-1925 J&D			4.40
Oneida Co 3½s '23-'28 F&A			4
Onondaga Co 3s'23-'29 J&J			4
5½s 1923-1930 M&N			4.10
4½s 1923-1926 J&J			4.05
4s March 1 1929 M&S			4
Orange Co 3½s'23-'24 Feb 1			4
Ossining 4½s 1923-42 M&S			4.15
Oswego—4½s 1923-29 M&N			4.05
5¼s Sch 1923-1946 M&N			4.20
Penn Yan 4.35s '23 to '31 Oct			4.30
Poughkeepsie—			
3½s 1923 to 1930 M&S			3.95
4¼s Water 1923-52 J&D			3.95
Putnam Co 4½s '23-'29 F&A			4.20
Queens County 4s 1927 J&D			4.10
Rochester—5s 1923-26 F&A	b 4.35	4%	
5s 1927-1931 (coup) F&A	b 4.20	to 3.95	%
5s 1932-1951 (coup) F&A	b 4.15	to 3.90	%
4½s Jan 15 1933 J&J	b 4.20	to 3.95	%
4½s Municipal 1945 M&S	b 4.10	to 3.90	%
4½s Pub Imp '25-'48 F&A	b 4.25	to 3.90	%
4½s School 1924-45 J&J	b 4.35	to 3.90	%
4½s 1924-1936 J&J	b 4.35	to 3.95	%
4s 1924 to 1927 J&J	b 4.35	to 3.95	%
4s Imp Sch &c '24-'47 J&J	b 4.35	to 3.90	%
3½s Imp July 1 1924 J&J	b 4.35	to 4%	
3½s Ref 1933 opt '13 J&J	b 4.35	to 4%	
Rockland Co—4s'23-34 M&S			4.10
3½s Fund '23 to '24 J&D			4.10
Rome—4¼s Sept 15 '31 J&J	b 4.15	4.05%	---
5¼s 1931-1941 A&O	b 4.25	to 4.10	%
Rye 5s Mar 10 '23-'38 M&S			4.25
Saranac Lake 4½s'23-26 M&S			4.40
4.45s Fire House'23-'39 J&J			4.40
Saratoga Springs—			
4¼s Park 1923-40 A&O	b 4.15	to 3.90	%
Scarsdale 4½s 1923-45 J&D			4.15
Schenectady 5s 1923-33 J&J			4.10
4½s 1923-1931 A&O			4.05
4¼s 1923-1934 J&J			4
Schenec Co 4½s '42-'58 J&J			4
Solvay 4½s 1923-40 F&A			4.40
Suffolk Co 4½s '24-'32 J&J			4
4½s Oct 1923-1939 A&O			4

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Syracuse 4½s 1923-35 Var			3.95
5s May 15 1923-1938			4
5¼s 1923-1960 M&S			4.10
4s Refunding 1929 J&D			3.95
3½s Water 1928 J&J			3.95
Tioga Co 5s 1923-30 M&S			4.15
Tonawanda 4½s '24-'42 J&J			4.45
5s Water 1923-1950 J&J			4.45
5½s Water 1923-50 J&J			4.50
5½s St Impt 1931 J&J			4.50
Troy—4½s 1923-1925 J&D			4.05
6s 1926-1940 reg A&O			4.25
4½s School 1923-31 F&A			4.05
4¾s Feb 15 1923-1957			4.05
4s Water 1923-1925 J&D			4
4s Sept 1 1926			4
3½s Water 1923-36 J&J			3.95
Utica—4½s 1923-35 M&N			4
4¼s Pub Imp'23-'42 A&O			3.95
3½s Nov 1 1923 to '35 Nov			3.95
Warsaw Union Fr S D No. 10			
4½s 1923-1942 Oct			4.30
Watertown 4¼s 1942 J&J			4
5s 1923-1925 J&J			4.10
5s 1926-1945 J&J			4.10
4s May 1 1938 M&N			4
3½s Sewer '23 to '27 M&N			4
Watervliet 6s 1922-30 Var			4.25
West Seneca 5s '23-'38 A&O			4.40
Westch'rCo3½s'27&'28J&D			3.95
5½s 1923-25 reg J&D			4.15
5½s 1926-32 reg J&D			4.15
5s 1939-76 J&D			4.10
5s June 1 1929-54 J&D			4.10
4¾s Parkway 1962-86 J&D			4.10
4¼s Co Bldg 1927-44 A&O			3.95
4s Co Bldg 1923-59 M&S			3.90
4s 1930 to 1935 F&A			3.90
4½s San Sew '33-'82 J&J			4
White Plains-4s '23-'28 F&A			4
5½s Sch 1931-1936 A&O			4.20
3½s Water 1931 A&O			4
Wolcott 4½sJly 15'23-42J&J			4.40
Yonkers—4s '23 to '25 M&S			4.10
5½s Jan 1924-1926 A&O			4.20
5½s Jan 1927-1961 A&O			4.20
4½s July 1 1925-62 A&O			4.05
4¼s Mar 1 '27-'56 A&O			4
3½s May '23 to '24 F&A			4
5s April 1 1923-27	b 4.30	to 4.10	%
5s 1923-1938 A&O	b 4.30	to 4.10	%
NORTH CAROLINA			
5s July 1961			4.40
4½s School '27-'46 J&J			4.40
4s Refunding 1950 J&J			4.30
4s Building 1951 J&J			4.30
Albemarle 6s 1923-38 F&A			5.50
Asheville 5s Ref 1941 J&J			4.65
5s School 1943 J&J			4.65
5¼s 1923-1957 J&J			4.75
5½s Street 1923-36 F&A			4.80
Buncombe Co 5s '23-'46 J&D			4.80
4½s Funding 1939 M&S			4.70
6s Bridge 1928-37 A&O			5
Charlotte-5sSt&Sew'29 J&J			4.60
5s School 1923-46 F&A	b 4.60	to 4.40	%
5¾s Fund 1923-29 F&A	b 4¾	to 4 60	%
5½s 1923-1930 M&N	b 4¾	to 4.60	%
5½s 1931-1948 M&N	b 4.60	to 4.50	%
4½s Water Mar 1935 J&J			4.50
4½s Water Oct 1 '41 A&O			4.40
4½s Wat & Sew 1942 J&J			4.40
Durham-4½sSew&Lt'41J&J			4.55
4½s Fund 1923 to 1940			4.55
5s Water 1924 to 1945 J&J			4.70
5s Fd & Sewer '23-'39 F&A			4.70
Granville Co 4½s '39 M&N			4.70
Greensboro—5s WW '30 J&J			4.70
5s Aug 1 1942 W F&A			4.65
4s Water-Works 1954 J&J			4,50
Greenville 5s W W '58 F&A			5
6s Water July 1923-24J&J			5.20
Iredell Co 5s Aug 1 '42 F&A			4.80
Lee Co 5s Road 1952 M&N			5
Lincoln Co 5s 1943 & '48 J&J			5
5s Bridge 1937-1951 F&A			5
Mecklenburg Co—			
6s Ref Nov 1950 M&N			4.90
Pitt Co 5s 1923-36 M&N			4.85
4½s 1943-1947 M&S			4.70
5s Fund June 1959 J&J			4,85
Raleigh 5s 1927 A&O			4.70
5s Munic Bldg 1939 J&J			4.60
5s Impt June 1 1944 J&D			4.60
Rutherford Co 5s '23-'52 J&J			4.85
Salisbury 6s Imp '23-'35 J&J			5
6s 1924-1941 M&N			5
Surrey Co 6s May 1933-1958			5.10
Wake Co 5s Fund '48 J&J			4.65
Weldon 6s Jan 1924-1942			5.25
Wilmington—			
5s Ref & impt 1955 A&O			4.60
4¾s 1923-1962 A&O			4.60
4½s g Wat & Sew '48 A&O			4.50
4½s Wat & Sew 1952 J&J			4.50
4s g Ref July 1 1929 J&J			4.50
Winston-Salem—5s '25 M&S			4.60
5s gen impt 1944 J&J			4.60
5s Sept 1923-1947 M&S			4.60
4½s July 1 1942 J&J			4.50
4½s July 1 1952 J&J			4.50
6s ImpAug15'23-30F&A15			4.70
NORTH DAKOTA			
Grand Forks 5s May '24-'38	b 6%	to 5.75	%
Ward Co 4½s July 1925 J&J			6
OHIO (*See foot-note* *)			
4¾s 1923-1932 A&O			4.10
*Akron 6s 1923-1940 A&O	b 4.60	to 4.50	%
*5s 1924 & 1928 Var			4.50
*5s Water 1923-1953 A&O	b 4.60	to 4.50	%
*5½s W W 1924 M&S			4.50
*5½s 1924-1929 J&J			4.50
*5½s 1930-1937 J&J	b 4.50	to 4.30	%
*5½s 1938-1951 J&J	b 4.50	to 4.30	%
*4½WWDec3l'23-37J-D31	b 4.50	to 4 30	%
4s W W 1942 A&O	b 4.50	to 4.30	%
Alliance 4½s 1927-32 J&D			4
Ashland Co—*5s Bridge—			
Oct 1 1923 A&O			4.40
Butler Co 4½s 1924 J&J			4.40
*4½sFl-Emer'23-'31 M&N			4.50
Cambridge—4½s'23-'34 J&J			4.75
4s 1923 J&J			5
*5s Sewer 1953 M&S			4.70
*5s Sewer 1931-37 M&S			4.70
Canton—*5s Sew 1953 M&S	b 4.60	to 4.40	---
*5½s Fund 1923-37 J&D	b 4.60	to 4.40	---
*6s Water 1944-1959 A&O	b 4.60	to 4.40	---
4½s Water-Wks '30 M&S	b 4.40	to 4.10	---
4s 1926 & 1927 F&A	b 4.40	to 4.10	---
*Canton S D 5s 1954 A&O8	b 4.60	to 4.35	%
*5s Dec 10 '23-'26 J&D10			4.50
*4.40s 1956	100		---
Cincinnati—*4½s St'23 J&J			4
*6s Funding 1928 F&A			4.20
*5¾sImpMarch 1941 M&S			4.20
*5¾sImpFeb '46, '51 F&A			4.20
*5½s Mar 10 '31 M&S10			4.20
*5s July 1 1965 J&J			4.20
*4½s July 1943 J&J			4.20
*4½s Sewer 1955 A&O			4.20
*4¾s Sew Sep 3 '37 M&S3			4.20
3.65s g Feb 1937 F&A			4.15
3½s Water '45 op '25 F&A			4.15
3s Water 1939 op '19 F&A			4.15
Cinc S D *4½s 1934 A&O13			4.30
4s 1936 opt 1906 M&S			4
3½s 1940 opt 1912 A&O			4.15
Cleveland*5½s 1940-70 J&D			4.20
6s 1932-1933 J&D			4.20
*5½s Pub Hall 1970 J&D			4.20
*5s W W 1936-1968 J&D			4.20
*4½s St imp Feb 1'34 F&A			4.20
*4½s March 1949 M&S			4.20
*4½s Fire dep'23-'55 A&O			4.20
4¼sClarkAvBdg '42 A&O			4
4¼s Park 1938 A&O			4
4s Park 1929-1931 A&O			4
4s Grade Cross'g '30 A&O			4
Cleveland S D *4½s '23-'35			4.30
4s 1923 A&O			4
4s July 1 1932 J&J			4
*6s 1923-1940 J&D			4.30
Cleveland Heights S D—			
*6s 1926-1959 A&O			4.50
Columbus *6s '49-'57 M&S			4.30
4s Sewer '33 opt '13 M&S			4
4s Wat W '45 op '20 M&S			4
3½s 1932 opt 1912 J&J			4.15
Columbus S D 4s 1926 M&S			4
3½s March 1 1923 M&S			4.15
*5s 1943-1952 J&D19			4.35
Cuyahoga Co *6s'23-39 A&O			4.50
*5s Bridge 1923-27 A&O			4.50
*5s Ref 1923-1939 A&O			4.50
4s Ref 1923 to 1926 A&O			4
4s 1923-1941 A&O			4
*Dayton—5s 1923-'32 M&N	b 4.50	4.25%	---
*6s Gen fund 1928 A&O	b 4.50	4.25%	---
*5½s W W Imp 1944 J&D	b 4.50	4.25%	---
*5s W W Imp 1945 F&A	b 4.50	4.25%	---
*4½s W W Imp 1940 J&D	b 4.40	4.25%	---
*4½s Bdge 1933-39 A&O	b 4.40	4.25%	---
Dayton SD 5½s'41-'61M&S3	b 4.65	4.50%	---
*5s Mar 16 '23-'46 M&S16			4.30
East Liverpool—4s 1940 J&J			4
Elyria 4s 1923 F&A			5
4s Water 1924 to '38 J&D			4
5s W W 1929-1946 J&J			4
*FindlayCitySD5s'23-27J&J			4.60
Fostoria—4s 1925 M&S			4
*5s W W Imp '23 '40 M&S			460
Franklin Co 4s '23-'25 M&S			4
*5s Fl Emerg '23,-'29 M&S			4.50
*5½sHos&Bge'25-35 F&A			4.60
6s Rd May2'27-'31 M&N2			4.50
Hamilton Co *4¾s '43 F&A			4.40
4¾s Oct 1 1939 A&O			4.40
4s C H J'ne '36 op '16 J&D			4
Ironton *4¾s WW '36 J&D			4.70
Lakewood 4½s '23-'39 A&O			4
*4½s Oct 1945 A&O			4.60
*5s Park&Imp '23-'41A&O			4.60
*Lawrence Co 5s 1934 M&S			4.60
Lima 4s Sewer '23 to '25A&O			4
*6s May 1 1925 M&N			4.60
*4½s Oct '23-Oct'30 A&O			4.40
3½s Ref '30 opt '25 A&O			4.15
Lorain 5s 1923 to 1932 J&J			4.15
*5s W W Ref '23-'27 M&S			4.50
*6s Fd Sep15'23-28M&S15			4.50
Lucas Co 4s C-H 1944 M&S			4
*5½s WatSup '23-'30M&S			4.60
Madisonville (in Cincinnati)			
5s 1932 opt 1922 J&J			4
Marietta—*4½s '23-'33J&D			4.60
3½s 1931 opt 1911 F&A			4.10
Marion 5s 1923 M&S			4
Martin's Fy 5s '26-'44 M&S			4
Mercer Co—5s '23 to '24F&A			4
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D			5
5½s (5 to 10 yr mat'y)J&D			4.90
5½s (after 10 yrs) J&D			4.60
Middletown 4s'30op'20 F&A			4
Montgomery County—			
*5s Fl Emerg '23-'42 J&D			4.40
MuskingumCo*5s Oct1 1923			4.50
Newark *4¾s 1923-'41 A&O			4.60
Norwood—4½s 1925 J&D			4
4s 1930 A&O			4
Portsmouth—4s '23-'24 J&D			4
Sandusky 5s '23 to '26 F&A			4
Springfield— *5s 1923-1934			4.60
4s 1923-1925 M&S			4
Springf'd SD*5s'23-'39 J&J2			4.60
Steubenville *5s '23-'35 M&S			4.60
Summit Co 5s '27-'30 A&O			4.50
Toledo *5sWW '37-'44 F&A			4.25
*6s Gen Fund 1929 F&A			4.25
*6s Pub Wharf 1960 M&S			4.25
*5s Sewer 1949 M&S			4.25
*4½s Sept 1 1928 M&S			4.25
*4½s Wat 1932-34 J&J			4.25
4¼s Bdg '28, '33&'38F&A			4.15
4s 1926 A&O			4.15
4s Park July 1 1942 J&J			4.15
3½s Refund'g 1930 M&N			4.15
Toledo Sch Dist-4s '23 to '29			4
6s 1923-1924 M&N			4.40
6s 1925-1930 M&N			4.40
6s 1931-1960 M&N			4.35
Warren Co 5s 1929-34 M&S			4,15
Youngstown *5s '23-'25 A&O			4.50
*6s Fund 1928 A&O			4.50
6s Bdge 1932-41 A&O			4.50
*5s Police Bdg & St '22-'32			4.50
*4½s 1923-1957 A&O			4.50
Youngstown School Dist—			
*4½s 1944-1947 M&S			4.40
*5s 1924-1944 M&S			4.40
Zanesville—*5s City Hall			
& Market 1923-39 M&S			4.40
OKLAHOMA			
4½s Oct 15 1924-33 A&O15			4.40
4s Funding 1923-27 F&A			4.40
Canadian Co 4s '23-'31 F&A			4.90
Guthrie 6s W W '43 A&O			5.25
Muskogee—4½s 1925 M&N			4.90
5s Nov 1 1924 M&N			4.90
5s Sewer 1936 M&S			4.80
Okla City—5s '37 op'22 F&A			4.50
5s Water 1936 M&S			4.50
4½s Sewer 1936 F&A			4.50
4½s W W 1941 J&J			4.50
Okla City S D 4s 1933 J&J			4.60
5s 1926, 1930, 1931 Var			4.60
Okla Co—4½s '24-'33 J&D			4.60
Okmulgee 5s Mar 15 1943			5
Payne Co 4½s '23 to '29 A&O			5
Tulsa 5½s 1927-32 F&A			4.70
5½s July 1946 F&A			4.70
5s 1933-1947 F&A			4.70
OREGON			
6s Highway 1925 A&O	b 4.60	to 4.40	%
5½s Highway 1925 A&O	b 4.60	to 4.40	%
4½s Hway '24-Apr'44 A&O	b 4.50	to 4.30	%
4½s 1925-1944 (s-a) A&O	b 4.50	to 4.30	%
4s Highway 1923-42 A&O	b 4.40	to 4.10	%
4s Highway 1923-41 A&O	b 4.40	to 4.10	%
4s Aug 1 1928-1933 F&A	b 4.40	to 4.10	%
Albany 5s ref '31 op '21.A&O			5¼
Astoria 5s 1953 J&D			5.25
5½s 1925-1949 J&J			5.25
Baker City 5s 1934 M&S			4.90
Clatsop Co 5s 1934 A&O			4.90
Colum Co 5s'24-'29-'34 A&O			5
Dallas City 5s '23-'26 M&N	b5½%	5¼%	---
Eugene 5s 1942 M&S			4.90
Multonomah Co 4½s'32J&D			4.50
5s Road 1923-1929 M&N			4.60
Portland—			
5½s Aug 1928 F&A	b 4.60	to 4.40	%
5s gold Bridge 1925 A&O	b 4.60	to 4.40	%
5s Harb Dev 1923-50M&N	b 4.50	to 4.35	%
4½s Dock 1943 M&N	b 4.50	to 4.30	%
4½s Oct 1923-47 A&O	b 4.50	to 4.30	%
4s Water 1937 M&N	b 4.40	to 4.25	%
Ptof Astoria5sHar'24-'29J&J			5.95
Pt of Coos Bay Harbor 5s			5.95
Port of Portland—			
4s Dry Dock 1934 J&J			4.90
Salem—5s Sewer'23-'33M&N			5
PENNSYLVANIA			
5s July 1 1951 Series C J&J	116	118	---
4¼s July 1924, 1929, 1934,			
1939, 1944, 1949 J&J	b 4%	to 3 90	%
Allegheny—4s '23 & '27 J&J	b 4.15	to 4.05	%
4s Street Impt 1937 M&N	b 4.15	to 4.05	%
3½s 1923 to 1931 A&O	b 4.15	to 4.05	%
Allegheny Co 4¼s '43 M&N	b 4.15	to 4.05	%
4s Road 1939 A&O	b 4.15	to 4.05	%
4s Bridge 1942 F&A	b 4.15	to 4.05	%
3½s 1932 opt 1922 M&N	b 4.15	to 4.05	%
Altoona—4s '34 opt '14 J&J	98½	100	---
4s Ref 1936 opt 1916 J&J	98½	100	---
4s Highway '37 op '32 J&J	98½	100	---
Altoona S D 4s '23 to '35A&O	98½	100	---
Bethlehem S D 5½s 1925,			
'30, '35, '40, '45, '50 J&D	b 4.30	to 4.20	%
Braddock 4¼s '23-'44 M&N	b 4.20	to 4.10	%
4s 1923 to 1935 M&N	b 4.20	to 4.10	%
Cambria Co 4½s '23-'45			4.05
Chester—3½s 1929 J&J			---
4s '37 opt '17 tex-exm J&J			---
4¼s 1930-35-40 J&J			---
Chester S D 4½s'32,-'37-'42			---
Easton—3½s 1928 A&O			---
Easton S D 4s '24 op '14 F&A			—
Erie—4¾s Sch 1925-39 A&O	b 4.20	to 4.10	%
4½s Ref 1934 op '24 J&J	b 4.20	to 4.10	%
Erie S D 4s 1923-38 F&A	b 4.20	to 4.10	%
4¼s 1923-1937 A&O	b 4.20	to 4.10	%
4¼s Jan 1 1936-1946	b 4.20	to 4.10	%
Fayette Co 4s Road '26 A&O	b 4.20	to 4.10	%
4s Road 1936 A&O	b 4.20	to 4.10	%
Harrisburg—			
4s Aug 31 1926-32 M&S	b 4.20	to 4.10	%
4s Pub Imp '23 to '36 M&S	b 4.20	to 4.10	%
Johnstown 4½s 1923 M&S	b 4.20	to 4.10	%
4½s 1925 & 1930	b 4.20	to 4.10	%
4s Building 1930 opt M&S	b 4.20	to 4.10	%
Lackawanna Co 4s 1944F&A	b 4.15	to 4.05	%
Lancaster 3s '38 opt '28 A&O	b 4.15	to 4.05	%
3½s Sewer 1934 M&S	b 4.15	to 4.05	%
Lancaster S D 4s May 1945	b 4.15	to 4.05	%
LowerMerionTp4s,4¼s,4½s	b 4.10	to 4%	
McK'p'tSD4½s'23-'43M&N			---
Mercer Co 5½s '24-'47 F&A	b 4.20	to 4.10	%
Norristown S D 4¼s '43 J&J	b 4.20	to 4.10	%
Philadelphia—4s 1937 J&J	99	99¾	---
5s Jan 1951 J&J	114	115½	---
4½s May 1948 J&J	105	106	---
4½s Nov 1 1948 J&J	105	106	---
4s July 1939 J&J	100	101	---
4s July 1942 J&J	100	101	---
4s Jan 1 1946 J&J	100	101	---
4s Nov 1 1966 J&J	100	101	---
4s July 26 1972 J&J		101	---
3½s July 1932 J&J	100	101	---
3½s July 1 1934 J&J	100	101	---
Phila S D 4¼s '23-'43 J&J	b 4.10	to 3.90	%
4s 1923-1942 J&J	b 4.10	to 3.90	%
Pittsburgh—4½s'23-'50J&D	b 4.10	to 4%	
4s May '25 op '10-'22M&N	b 4.10	to 4%	
4s 1923 to 1927 M&N	b 4.10	to 4%	
4s 1923 to 1939 J&J	b 4.10	to 4%	
4½s '23-'38 taxable M&N	b 4.10	to 4%	
3½s Apr '23 to '30 A&O	b 4.10	to 4%	

b Basis. *f* Flat price. *n* Nominal.

*Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912 bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issue prior to Jan. 1 1913 are exempt from taxation.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Pittsb S D 4½s '23-'27__J&J	b 4.15	to 4.05	%
Reading—4s '23 to '28_A&O	b 4.10	to 4%	
4s 1923-1928_____M&S	b 4.10	to 4%	
4s 1926 & 1931_____	b 4.10	to 4%	
Scranton 4¼s '23-'41__F&A	b 4.15	to 4%	
5s 1923-1950_____F&A	b 4.15	to 4%	
4s 1923-1937_____M&S	b 4.15	to 4%	
4s 1925-'30-'35_____A&O	b 4.15	to 4%	
Scrant SD 4s '23-'28-'33A&O	b 4.25	to 4.15	%
3½s 1923-1932_____F&A	b 4.25	to 4.15	%
Uniontown 4s'28 tax-exM&N	b 4.20	to 4.10	%
Wash'n Co 4¼s '23-'34 M&S	b 4.15	to 4%	
4s 1924-1933_____M&N	b 4.15	to 4%	
Wilkes-Barre3½s'23-'29F&A	b 4.20	to 4%	
4s 1923 to 1935_____J&J	b 4.20	to 4%	
4½s Imp Ser I '23-'38A&O	b 4.20	to 4%	
4½s 1931-1940_____J&J	b 4.20	to 4%	
4½s Imp 1940-1945__J&J	b 4.20	to 4%	
Wmsport 3½s '29op'09 M&S	b 4.15	to 4.05	%
York 4¼s 1924-1943___F&A	b 4.15	to 4.05	%
York Co 3½s '23-'32__M&N	b 4.15	to 4.05	%
RHODE ISLAND.			
4s Charit Inst 1965___M&S	99	------	---
3½s gold S H 1934_____J&J	94½	------	---
Bristol—3½s g 1930___M&S	92½	------	---
Cent Falls 4s '23-'30___F&A	97	------	---
N Prov'ce 4s J'ne 15 '47 J&D	92	------	---
Johnston 4½s 1925, 1930, 1935, 1940____M&N	99	------	---
Lincoln—4s 1928_____A&O	96½	------	---
Newport—4½s '23-'39_M&S	100¼	------	---
5½s June 1 1923-1958____	111	------	---
4s gold 1927_____F&A	97¼	------	---
4s May 15 1948_____M&N	96½	------	---
3½s g High Sch 1954 J&D	87	------	---
Pawtucket—4½s 1950__J&J	100½	------	---
4½s Sewer 1952_____J&D	100½	------	---
4s Water 1937_____M&N	95	------	---
Providence 4s 1927____A&O	98	------	---
4s Jan 1 1945_____J&J	97½	------	---
4s July 1956_____J&J	97½	------	---
4s May 1962_____M&N	97½	------	---
3½s Sch & Br 1929__M&N	94¾	------	---
3s Sew & Imp 1929__M&N	91½	------	---
Westerly—4s 1927____M&S	97	------	---
3½s Water Feb 1929_F&A	93¾	------	---
Woonsocket 4½s Fd '41 J&D	100	------	---
6s Fund 1924-1935__M&N	b 4.50	to 4.40	%
6s Fund 1936-1961__M&N	------	------	4½
4½s Funding 1944__M&N	100	------	---
4¼s June 1923-1957_J&D	98	------	---
5s Funded 1923-1959 A&O	b 4.60	to 4.30	%
4s Funding 1947____A&O	94½	------	---
3½s Wat May 1 '31_M&N	92½	------	---
SOUTH CAROLINA.			
4½s Blue 1928_____J&J	------	------	4.35
4s Refund 1952 op 1932_J&J	------	------	4.25
Charleston—4½s 1928_A&O	99	100	---
4½s Jan 1962_____J&J	------	------	4.45
4s Sewer 1929_____A&O	------	------	4.45
4s Refg '38 (tax-exm)_J&J	------	------	4.45
Charleston Co 6s 1937__J&J	b 5%	to 4.70	%
Cheraw 5s '52 op '32__July 1	99	100	---
Clarendon Co— 6s May 15 '36-'40M&N15	------	------	5
Columbia 5s Ref 1941__M&S	------	------	4.60
4½s Water 1945_____J&J	99	100	-
Greenville—5s St 1942__J&J	------	------	4.60
5s Water 1958_____F&A	------	------	4.60
GreenvilleCo 4½s'40-'55J&J	------	------	4.50
Lancaster S. D.—5s '41_J&J	------	------	5.10
6s July 1946_____J&J	------	------	5.20
Richland Co 5s 1933_____J&J	------	------	4.60
Rock Hill 5s 1951 op '31_J&J	99	100	---
Spartanburg 4½s '35__A&O	------	------	4.50
5s Sept 1 1939_____	------	------	4.60
Spartanburg County— 4½s 1923-1927_____M&N	------	------	4.50
SOUTH DAKOTA.			
6s Rural Credit '33-'40_A&O	------	------	4.50
6s Sept 1941_____M&S	------	------	4.50
5s Mar 15 1931-'35__M&S15	------	------	4.50
5s June 1 1924-'39_____J&D	------	------	4.50
5s Highway '24-'28____A&O	------	------	4.50
4¾s Rural Credit 1939_J&J	------	------	4.50
Aberdeen 4½s Sewer'32 J&J	------	------	4.50
Sioux Falls 5s 1931____J&D	------	------	4.60
Sioux Falls S D 5s 1935_A&O	------	------	4.65
5½s Dec 1 1940_____J&D	------	------	4.65
TENNESSEE.			
4½s July 1 1923-67____J&J	b 4.40	to 4.25	%
4½s Ref 1923-1955_____J&J	b 4.40	to 4.25	%
4½s 1938-1955_____J&J	b 4.40	to 4.25	%
4s Ref 1923-1955_____J&J	b 4.40	to 4.25	%
4s 1932-1953_____J&J	b 4.40	to 4.20	%
Blount Co 5s 1926, 1931, 1936, 1941, '51_J&J	------	------	4.90
Chattanooga 4½s 1937_J&J	------	------	4.60
5¾s ref Apr 15 '51 A&O15	------	------	4.60
5s Audit 1927-'32___M&N	------	------	4.60
4¾s May 1952_____M&N	------	------	4.60
4½s Park 1942_____M&N	------	------	4.60
4½s Dec 30 1941__J&D30	------	------	4.60
Cocke Co Rd & Brge— 1924, '29, '34, '39___M&N	------	------	5
Cumberland Co 5s 1956_J&J	------	------	5
Davidson Co 4½s '37op F&A	------	------	4.75
Grainger Co 5s 1940___F&A	------	------	4.75
Hamilton Co 5s 1935___A&O	------	------	4.75
5s April 1945_____A&O	------	------	4.75
4½s C H & Jail '42__A&O	------	------	4.75
4½s Bdge & Sch 1947 A&O	------	------	4.75
Knox Co 5s 1930-1945_____	------	------	4.75
Knoxville 5s 1940_____M&N	------	------	4.50
6s Wat Ref 1923-46__M&S	------	------	4.50
5½s Fund 1950_____M&S	------	------	4.50
4½s Funded &c 1937 J&D	------	------	4.50
4½s Water-wks 1949_J&J	------	------	4.50
4s June 1 1929_____J&D	------	------	4.50
Memphis 5s July 1954__J&J	------	------	4.40
5s 1923-1927_____F&A	------	------	4 60
5s River Term '23-'48A&O	b 4.60	to 4.40	%
5s Audit Mkt '25-'49_J&J	b 4.60	to 4.40	%
4½s Refunding 1926_J&J	------	------	4.50
4½s Refunding 1939_J&J	------	------	4.40
4½s St Impt &c '46_F&A	------	------	4.40
4½s Park 1947_____J&J	------	------	4.40
4½s Street 1947_____M&S	------	------	4.40
4½s 1950_____J&J	------	------	4.40

Bonds	Bid	Ask	To Net.
Memphis (*Concluded*)—			
4½s Park 1959_____A&O	------	------	4.50
4s Water 1933_____M&N	------	------	4.50
Memphis S D 4½s '59__J&J	------	------	4.50
Nashville—			
6s April 1923-1942___A&O	------	------	4.50
5s March 1923-1960_M&S	------	------	4.50
5s March 1933_____M&S	------	------	4.50
5s School 1923-1945__J&D	------	------	4.50
4½s Sewer 1923_____A&O	------	------	4.50
4½s Street 1935_____J&J	------	------	4.50
4½s High Sch 1940__J&J	------	------	4.50
4s (Tenn C RR) '24_M&N	------	------	4.50
4s Water 1928_____J&J	------	------	4.50
Polk Co 5s '27-'46_____J&D	------	------	4.85
Putnam Co 4½s 1941_July 1	------	------	4.85
RobertsonCo4s'41op'31_J&J	------	------	4.85
Shelby Co—4½s Sch'41_J&J	------	------	4.50
4s Court House 1955_J&J	------	------	4.50
5s School 1929, 1939, 1949	b 4.60	to 4.50	%
TEXAS.			
Austin 5s 1923-1942____J&J	b 4.80	to 4.60	%
5sSchBg&Hos'52op'32J&J	------	------	4.60
4¾% Ref 1923-1946__J&J	------	------	4.60
Beaumont 5s '52 op '32_A&O	------	------	4.70
5s Water Works 1954.M&S	------	------	4.70
4s 1942 opt 1922_____J&D	------	------	4.70
Cleburne5sWW'52op'32.J&J	------	------	4.90
Dallas—5s 1931_____J&D	------	------	4.40
5s g Aug 1928_____F&A	------	------	4.40
5s 1923-1960_____M&N	b 4.70	to 4.50	%
4½s Sch 1923-1952__M&N	b 4.70	to 4.50	%
4½s 1924,1928,1938,1939, 1942, '43, '44, '45__J&J	b 4.70	to 4.50	%
4s Water '47 opt '17_A&O	b 4.70	to 4.50	%
4s School 1923-1951__J&J	b 4.70	to 4.50	%
DallasCo4½sSep10'51 Apr10	------	------	4.55
5s Viad & Bridge Feb 10 1954 opt 1924___Apr10	------	------	4.65
ElPaso 5sWWPurch'50.A&O	------	------	5
5s Fund 1951 opt'31_M&S	------	------	5½
5s School 1955 opt'35_J&J	------	------	5
5s Impt Aug 1 1948__F&A	------	------	5
Fort Worth—			
5s Apr 1951 opt '31__A&O	------	------	4.60
5s 1929-1934_____J&D	------	------	4.60
5s 1935-1959_____J&D	------	------	4.60
4½sStImp'48opaft'28.J&J	------	------	4 60
4½s Sch'49 op aft'29_J&D	------	------	4.60
4s Refunding 1941___J&J	------	------	4.60
Galveston—			
5s Lim debt 1932-1936J&J	------	------	4.75
5s Grade Rais 1944__A&O	------	------	4.75
5s School 1923-1954_M&S	------	------	4.75
5s 1923-1956_____A&O	------	------	4.75
4½s Grad &c'48 op'28.J&J	------	------	4.75
4½sGrad&c'49op'29.A&O	------	------	4.75
Galveston County—			
5s Bd Apr 10'51op'31 A&O	------	------	5.35
Harris Co 4s '47 op '17_A&O	------	------	4.65
Houston—			
5s Sew Nov 15 1939_M&N	------	------	4.60
5s RefOct16'41 op'31.A&O	------	------	4.60
5s Mun Imp '26-'36__F&A	b 4.60	to 4.50	%
4¾s Sept 1923-1952_M&N	b 4.60	to 4.50	%
4½s Oct 26'38 op '28_A&O	b 4.60	to 4.50	%
Port Arthur 5s 1923-56.M&S	------	------	4.75
San Antonio—5s '23-'53M&S	b 4.60	to 4.40	%
5s Sept 1923-1953___M&S	b 4.60	to 4.40	%
5s Sept 1931-1959_____	b 4.60	to 4.40	%
5s St Imp Dist No 2 19	b 4.60	to 4.40	%
San Antonio S D 5s '56_F&A	------	------	4.50
Waco—5s Nov 1 1934_M&N	------	------	4.75
5s Sewer 1937_____J&J	------	------	4.75
5s Water-Works 1942_J&J	------	------	4.75
4s Jan 1 1931_____	------	------	4.75
Wichita Falls 6s 1950_M&N	------	------	5.25
5s Feb 10 1960___F&A 10	------	------	5.25
UNITED STATES—See pages 16 & 48			
UTAH.			
5½s April 1 1941_____J&J	b 4.40	4.30%	---
5s Capitol Bldg 1934___J&J	b4⅜%	4.30%	---
4½s Capitol Bldg 1934_A&O	b4⅜%	4.30%	---
4½s Road 1939_____J&J	------	------	4.30
4½s July 1 1939_____J&J	------	------	4.30
4s Capitol Bldg 1934___J&J	------	------	4.30
4s Capitol Bldg 1924___J&J	------	------	4.50
Box Elder Co 4½s Sch'32 F&A	------	------	4.60
Ogden—4½s 1929_____J&J	------	------	4.50
4½s Refunding 1932_J&D	------	------	4.50
4½s Ref Wat 1933__M&N	------	------	4.50
Salt Lake City 4½s '24_J&J	b 4.80	to 4.50	%
5s Ref 1923-1928____M&S	b 4.70	to 4.40	%
5s Refunding 1941___J&J	b 4.60	to 4.35	%
4½s May 1 1934____M&N	b 4.60	to 4 35	%
4½s refunding 1934_M&N	b 4.60	to 4 35	%
4s S & W '25 opt '15_A&O	b 4.80	to 4.50	%
Salt Lake City S D 4s'30.J&J	------	------	4.50
4½s Feb 1 1932_____F&A	------	------	4.50
4½s Aug 1 1933_____F&A	------	------	4.50
Salt L Co 4½s'26op'16_F&A	------	------	4.50
VERMONT.			
4½s Oct 1 1923-1949__A&O	------	------	---
Middlebury 4s'41op'21.M&N	96	------	---
Rutland 4s gold 1924__M&N	98½	------	---
VIRGINIA.			
6s deferred ctfs 1871____J&J	------	------	---
Brown Bros certificates___	------	------	---
3s "Riddleberger" 1932 opt 1900_____J&J	------	------	4.10
3s Funded debt 1991 ___J&J	------	------	4
Charlottesville 5s 1962_M&S	------	------	4.55
Danville—4s Refg 1931_J&J	------	------	4.50
4½s Ref Aug 1942__F&A	------	------	4.50
Lee County 5s 1924-41__J&J	------	------	5
Lynchburg—5s 1926 opt.J&J	------	------	4.60
4½s Ref June 1 1927_J&D	------	------	4.50
4½s Pub Impt 1939__J&J	------	------	4.45
4½s Pub Impt 1946__J&J	------	------	4.45
4½s Water 1951_____J&J	------	------	4.45
4s Ref Oct 1934_____J&J	------	------	4.45
Newport News 4½s'48_J&D	------	------	4.70
4½s Feb 1953_____F&A	------	------	4.70
4s Street Nov 1 1941 M&N	------	------	4.70

Bonds.	Bid.	Ask.	To Net.
Norfolk—5s Ren 1923_J&D	------	------	4.80
6s Oct 1 1950_____A&O	------	------	4.75
5½s School Oct 1 '51 A&O	------	------	4.70
5s Municipal 1949___F&A	------	------	4.55
5s Municipal 1969___F&A	------	------	4.55
4½s Munic Impt '42 M&S	------	------	4.40
4½s Renew Apr 1 '41 A&O	------	------	4.40
4½s Imp July 1940__J&J	------	------	4.40
4s Impt March 1936_M&S	------	------	4.40
Petersburg 4½s 1952__A&O	------	------	4.45
Portsmouth—4½s 1940 F&A	------	------	4.60
5½s Aug 1 1951_____F&A	------	------	4.90
4½s Imp Oct 1 1942_A&O	------	------	4.60
4½s Sch & Sew 1938_J&J	------	------	4.60
5s Water 1948_____J&D	------	------	4.70
6s Ref1928_____J&J	------	------	4.90
Richmond—			
6s July 1 1923-1929__J&J	------	------	4.55
6s July 1 1930_____J&J	------	------	4.55
4½s Pub Imp 1949__J&J	------	------	4.30
4½s St&PkRdSep'29_J&J	------	------	4.40
4s 1923 to 1930_____J&J	------	------	4.40
4s 1938 to 1943_____J&J	------	------	4.30
4s 1924_____J&J	------	------	4.40
4s 1941_____J&J	------	------	4.30
4s Elec Light 1942___J&J	------	------	4.30
4s 1943_____J&J	------	------	4.30
Roanoke 4½s Ref 1936_J&J	------	------	4.40
4½s Street Impt May 1940	------	------	4.40
4½s Pub Bldg 1941_M&N	------	------	4.40
4½s Pub Bldg 1944_M&N	------	------	4.40
4½s Apr 1952_____A&O	------	------	4.40
4s St Impt 1936_____J&J	------	------	4.40
Stafford Co 5s 1942____J&J	------	------	4.90
Tazewell Co 5s 1923-46_J&J	------	------	4.85
WASHINGTON.			
6s Gen Fund 1926-1940_J&J	b 4.60	to 4.40	%
Aberdeen 5½s '23-'31__J&D	------	------	5.65
Bellingham 5s 1926____A&O	------	------	5.75
Clarke Co 5s '35 op '25 Jan 1	------	------	5
Everett 5s July 15 1931_J&J	------	------	4.90
5s June 1936_____J&D	------	------	4.80
King Co—5s 1928_____M&S	b 4.90	to 4.80	%
5s C't House '33 opt May	b 4.90	to 4.80	%
5s Road 1935_____F&A	------	------	4.75
4½sHarb opt '23-'30 Nov1	b 5%	to 4.70	%
Lewis Co 5s 1923-32___M&S	b 5%	to 4.85	%
Pacific Co 4¼s July 1 '28-'36	------	------	4.85
Pierce Co 5s ref '25op'15A&O	b 5%	to 4.90	%
5s Sept 1 1928-37___Sept	b 5%	to 4.90	%
4s Ref 1926 opt 1916_M&S	b 5%	to 4.90	%
Port of Seattle 5s'23-'55M&S	b 4.95	to 4.65	%
4½s Jan 1924-1955__J&J	b 4.95	to 4.65	%
Seattle—5s 1923-1930_J&J	------	------	4.90
6s L & P Sys 1927-41_A&O	------	------	5
4½s Sewer 1927_____M&S	------	------	4.80
4½s Sewer 1931_____J&J	------	------	4.80
4½s Light ext 1932__J&J	------	------	4.80
4s April 1 1929_____A&O	------	------	4.80
SeattleS D No 1 4½s'24 M&N	------	------	4.85
4½s Mar '23 to '31__M&S	b 4.85	to 4.80	%
Snohomish Co 5s '31 op aft '21	------	------	5.25
Spokane 5s Park 1927__J&D	------	------	4.60
4½s Bdge Const 1931_J&J	------	------	4.60
4½s Water 1925_____J&J	------	------	4.85
4½s Park 1962_____J&J	------	------	4.70
4¼s Bridge 1923-36__J&J	------	------	4.70
4s Water July 1 1925_J&J	------	------	4.85
SpokaneSDNo81 4½s'29J&J	------	------	4.65
4½s May 1 1931_____M&N	------	------	4.65
Stevens Co—4½s '29 opt '19	------	------	5
Tacoma—5s '23-'33____J&D	------	------	4.75
4½s Lt & Pow 1929__J&J	------	------	4.75
4½s Refdg 1931____A&O	------	------	4.75
3½s Jan 1 1939_____J&J	------	------	4.70
WEST VIRGINIA.			
5s Highway 1927-1946__J&J	------	------	4.25
3½s Jan 1 1939_____J&J	------	------	4.10
Charleston 4½s'41 op'27J&J	------	------	4.40
Charleston S D 5s '24-'52J&J	------	------	4.40
Clarksburg 5s '23-'53__A&O	------	------	4.60
ClarksbgSD 5s'41 op'21M&S	------	------	5
Hancock County—5s Grant Road Dist '46 op '32_M&N	------	------	5.10
Huntington 5s 1944____Oct	------	------	4.35
Martinsburg 5s'43op'29 Dec1	------	------	4.75
Mercer Co 5s'44op'24A&O 15	------	------	5.15
Parkersburg 4s Wat '29 June	------	------	4.60
4½s June 1 1933____J&D	------	------	4.60
Wheeling—6s 1924____Nov	------	------	4.60
5s W W 1932-1952___J&J	------	------	4.30
4½s Bdge '24 op '06_July	------	------	4.50
4s Ref 1923 to 1936__July	------	------	4.40
WISCONSIN.			
Appleton 4½s 1923-32_F&A	------	------	4.30
Fond du Lac 4½s'23-'35 Mar	b 4.60	to 4.30	%
Green Bay 4½s '24-'33_J&J	b 4.60	to 4.50	%
6s W W 1923-1935__M&N	------	------	---
6s W W 1936-1960__M&N	------	------	---
Jefferson Co 5s '28-'32_A&O	------	------	4.30
La Crosse 4½s'32 op'22_F&A	------	------	4.50
4s Water '31 op '21__J&D	------	------	4.50
Madison—4s Oct 1931_A&O	------	------	4.30
Marshfield 4½s '23-'32_J&J	------	------	4.35
Milwaukee 5s 1923-1939 J&J	b 4.50	to 4.25	%
5s 1923-1919_____J&J	b 4.50	to 4.25	%
5s Jan 1924-1940_____J&J	b 4.50	to 4.25	%
5s July 1923-1940____J&J	b 4.50	to 4.25	%
4½s 1924-1939_____J&J	b 4.50	to 4.25	%
4½s Park 1924-1935__J&J	b 4.50	to 4.25	%
4s Viaduct 1923 to '26 J&J	b 4.50	to 4.25	%
Milwaukee Co 4s'23-'25M&S	------	------	4.40
Oshkosh 4½s 1923-34__F&A	------	------	4.25
Racine 4½s Ref '23-'30_F&A	------	------	4.35
4s School 1923_____F&A	------	------	4.35
6s 1923-1941_____F&A	b 4.40	to 4.20	%
Racine Co 4s 1923_____F&A	------	------	4.30
6s 1930-1940_____	------	------	4.30
Wausau—4½s' 23-'33__A&O	b 4.45	4 2 5%	---
WoodCo—5s'28,'29,'31A&O	------	------	4.30
5s 1934_____A&O	------	------	4.30
5s 1937 & 1938_____A&O	------	------	4.30
WYOMING.			
6s Pub Bldg 1923-28___July	------	------	4.45
Cheyenne 5s '31 op '11_F&A	------	------	5 25
Sheridan— 6s Fund Mch 15 1952 M&S	------	------	5 25

b Basis. *f* Flat price. *n* Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*Nat. banks June 30; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bk	500,000	529,954	10,290,658	100	180	200
Birming'm Tr & S	1,000,000	817,219	13,182,769	100	200	225
First National Bank	1,500,000	c2,481,538	c25,791,584	100	320	330
Traders' Nat Bank	250,000	c81,267	c3,052,462	100	200	210
Mobile—					Per	share.
First National Bank	300,000	1,081,171	11,494,213	100	450	455
Merchants' Bank	200,000	477,349	6,429,795	100	310	325
People's Bank	200,000	308,779	5,102,791	100	242	250
Montgomery—					Per	share.
Exchange Nat Bank	300,000	s46,007	s1,066,958	100	110	115
First National Bank	1,000,000	547,574	3,569,292	100	150	153
Fourth Nat Bank	500,000	s128,110	s4,241,978	100	125	130
Alabama Bk&Tr Co	300,000	44,587	1,867,611	100	100	105
Union Bk & Tr Co	100,000	155,884	1,177,875	100	200	225

ARIZONA—*Nat. banks June 30; State institutions latest returns.*

Phoenix—					Per	share.
Nat Bk of Arizona	200,000	223,174	3,686,774	100	------	-----
Phoenix Nat Bank	200,000	223,414	3,802,774	100	------	-----
Phoenix S Bk & Tr	100,000	212,709	2,210,771	----	------	-----
Valley Bank	750,000	333,465	7,566,345	----	------	-----

ARKANSAS—*Nat. banks June 30; State institutions latest returns.*

Little Rock—					Per	share.
Am Bk of Com & Tr	750,000	297,063	12,710,204	25	------	-----
Central Bank	200,000	48,710	697,141	----	------	-----
England Nat Bank	300,000	98,029	2,464,453	100	------	-----
Exchange Nat Bank	300,000	241,014	3,487,710	100	------	-----
People's Sav Bank	200,000	77,419	2,159,070	25	------	-----
Bankers Trust Co	300,000	77,008	5,243,353	100	------	-----
Southern Trust Co	500,000	196,887	4,160,167	25	------	-----
Union & Merc TrCo	400,000	402,099	6,736,153	100	------	-----
W B Worthen Co	200,000	336,633	2,947,832	----	------	-----
Pine Bluff—					Per	share.
Citizens' Bank	300,000	235,727	1,538,275	----	------	-----
Cotton Belt S & T Co	100,000	80,703	777,706	25	------	-----
Merch & Plant Bk	175,000	231,889	2,603,321	25	------	-----
Simmons Nat Bank	200,000	t283,972	t2,570,791	100	------	-----

CALIFORNIA—*Nat. banks June 30; State institutions latest returns.*

Fresno—						
Growers Nat Bank	200,000	32,019	1,314,621	----	------	-----
Union Nat Bank	150,000	355,670	3,706,086	100	------	-----
Los Angeles					Per	share.
Citizens' Nat Bank	1,800,000	c1,749,719	c33,154,041	100	327	-----
Commercial Nat Bk	500,000	410,122	9,898,255	100	200	-----
Continental Nat	300,000	s76,009	s3,857,762	100	130	-----
Farmers & Mer Nat	1,500,000	2,319,719	32,680,766	100	425	-----
First National Bank	3,500,000	c3,463,901	c64,653,785	100	------	-----
California Bank	2,000,000	622,071	35,442,092	100	260	285
Merchants' Nat Bk	1,500,000	c814,996	c31,785,867	100	193	198
Security Tr & S Bk	7,525,000	5,333,484	151,225,872	100	------	298
Hellman Com T & S	2,000,000	842,091	43,422,229	100	------	-----
Citizens Tr & S Bk	900,000	784,106	24,896,400	100	------	-----
Pacific-S'w.T & S B	6,325,000	5,438,833	113 205256	100	------	-----
U S National Bank	200,000	c129,631	c2,809,093	100	160	-----
Union Bank & Tr	1,500,000	232,934	8,345,403	----	140	150
Oakland—					Per	share.
Central Sav Bank	600,000	974,401	23,886,773	30	------	-----
Central Nat Bank	1,000,000	c1,288,827	c17,066,102	100	------	-----
Farmers & Mer Bk	300,000	60,597	3,849,382	100	------	-----
First National Bank	600,000	262,777	7,807,779	100	------	-----
American Bank	600,000	231,192	9,970,249	----	------	-----
Oakland Bank	1,500,000	2,251,586	41,079,102	75	------	-----
State Savings Bank	100,000	250,539	2,229,763	100	------	-----
Pasadena—						
First National Bank	300,000	v198,077	v4,789,971	----	------	-----
Security Nat Bank	100,000	57,000	1,768,341	100	------	-----
Nat Bank & Tr Co	300,000	t119,712	t4,369,707	----	------	-----
First Tr & Sav Bk	600,000	248,277	6,732,678	----	------	-----
Sacramento—					Per	share.
California Nat Bk	1,000,000	546,775	9,031,410	100	------	-----
California Tr & S B	600,000	335,000	9,449,280	----	------	-----
Farm & Mech S Bk	350,000	263,575	5,259,534	100	------	-----
N B D O Mills & Co	500,000	1,276,563	7,454,325	100	------	-----
People's Bank	800,000	322,028	7,394,744	100	------	-----
Sac-San Joaquin Bk	3,000,000	307,055	23,211,288	100	------	-----
San Bernardino—						
California State Bk	100,000	77,101	1,059,706	----	------	-----
Farmers' Exch Nat	100,000	a73,441	a1,737,002	100	------	-----

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego—	$	$	$		Per	share.
First National Bank	1,000,000	498,242	10,733,670	100	------	-----
Merchants' Nat Bk	250,000	s622,457	s3,413,430	100	------	-----
San Diego Sav Bk	200,000	607,078	7,787,446	100	------	-----
Secur Comm & S B	165,000	68,068	1,880,632	100	------	-----
Union Nat Bank	200,000	60,510	1,138,460	100	------	-----
United States N Bk	100,000	2,571	1,223,913	100	------	-----
Southern Tr & Commerce Bank	1,000,000	372,285	14,541,565	100	------	-----
San Francisco—						
American Nat Bank	2,000,000	v733,422	v15652846	100	122	125
Anglo London-Paris National Bank	5,000,000	c3,511,779	c78575791	100	160	-----
Bank of Calif, N A	8,500,000	v8,718,107	s70572 549	100	204¼	-----
Bank of Italy	15,000,000	7,692,247	196437 177	100	------	-----
Columbus S&L Soc	130,000	193,279	2,946,512	250	------	-----
Crocker Nat Bank	2,000,000	c6,574,113	c 35727928	100	------	-----
Don'hoe-Kelly BCo	650,000	236,491	2,788,778	100	------	-----
First National Bank	3,000,000	2,056,822	24,417,887	100	235	275
French-Amer Bank	1,000,000	748,973	13,660,776	100	131	-----
San Fran S & L Soc	1,000,000	2,700,000	72,470,177	1000	------	-----
Humboldt Sav Bk	1,200,000	636,790	19,030,443	100	------	-----
Italian-Amer Bank	1,250,000	340,505	11,908,561	----	------	-----
Merchants' Nat Bk	1,500,000	v523,694	v8,172,329	100	------	-----
Mission Sav Bank	500,000	162,139	6,747,613	100	------	-----
Security Bk & TrCo	750,000	369,566	4,898,095	250	------	150
Wells Far Nev Nat	6,000,000	c5,193,481	c69843395	100	194	-----
Anglo-Calif Tr Co	1,500,000	1,030,259	38,966,878	100	175½	-----
Mercantile Tr Co	4,000,000	3,524,412	88,049,924	----	------	-----
First Federal Tr Co	1,500,000	810,169	21,926,719	50	------	-----
Union Trust Co	1,200,000	2,465,390	36,506,740	800	2285	-----
San Jose—					Per	share.
Bank of San Jose	300,000	433,456	5,122,029	100	------	-----
First National Bank	500,000	a403,517	a6,571,776	100	------	-----
Security Sav Bank	100,000	306,855	2,761,894	100	------	-----
Security State Bank	100,000	245,930	1,325,754	100	------	-----
Gard C Bk & Tr Co	500,000	657,512	6,851,905	100	------	-----
Stockton—						
City Bank	400,000	236,397	3,432,854	80	------	-----
Comm'l & Sav Bk	500,000	359,132	5,862,305	----	------	-----
First National Bank	200,000	454,269	1,170,371	100	------	-----

CANADA—See last page.

COLORADO—*Nat. banks June 30; State institutions latest returns.*

Colorado Spgs.—					Per	share.
Colorado Sav Bank	50,000	223,165	2,092,928	100	------	-----
Colorado Spgs N B	100,000	v121,374	v1,588,400	100	------	-----
Exchange Nat Bank	300,000	c304,634	c5,859,550	100	------	-----
First National Bank	300,000	c437,068	c5,414,601	100	------	-----
Colo Title & Tr Co	300,000	112,812	1,666,376	100	------	-----
Denver—					Per	share.
Central S Bk & Tr	500,000	322,244	8,129,893	100	------	-----
Colorado Nat Bank	500,000	c1,873,858	c28086940	100	------	-----
Denver Nat Bank	1,000,000	c1,459,644	c25982682	100	------	-----
Drovers Nat Bank	200,000	c40,090	c907,370	----	------	-----
First National Bank	1,250,000	c1,296,791	c36352772	100	------	-----
Globe Nat Bank	200,000	c52,476	c1,660,073	----	------	-----
Hamilton Nat Bank	350,000	157,140	5,570,707	100	------	-----
Merchants' Bank	125,000	42,227	1,287,474	----	------	-----
Stock Yards NatBk	250,000	77,699	1,817,791	100	------	-----
U S National Bank	400,000	c865,727	c14906873	100	------	-----
Amer Bk & Tr Co	500,000	458,647	7,890,173	100	------	-----
Bankers Trust Co	1,000,000	250,000	2,930,141	----	------	-----
Hibernia Bk&Tr Co	100,000	39,494	1,355,755	100	------	-----
Guardian Trust Co.	240,000	37,676	1,091,716	----	------	-----
Home Sav & Trust	200,000	157,611	4,263,933	----	------	-----
International Tr Co	500,000	902,772	15,417,942	100	------	-----
Interstate Trust Co	200,000	101,900	2,703,451	----	------	-----
Leadville—					Per	share.
American Nat Bank	100,000	c26,147	c582,075	100	------	-----
Carbonate Nat Bk.	100,000	c39,272	c1,123,728	100	------	-----
Pueblo—						
First National Bank	500,000	c1,069,618	c10160470	100	------	-----
Western Nat Bank	100,000	c123,683	c1,538,156	----	------	-----
Pueblo Sav & Tr Co	100,000	200,731	4,199,739	----	------	-----

CONNECTICUT—*Nat. banks June 30; State institutions latest returns.*

Bridgeport—					Per	share.
City National Bank	1,000,000	c965,330	c8,434,796	100	175	180
First National Bank	2,000,000	2,101,182	13,410,470	100	168	170
Bridgeport Tr Co	1,000,000	400,000	6,718,930	100	165	168
Amer Bank & Tr Co	200,000	153,317	4,261,379	100	170	175
West Side Bank	100,000	45,858	1,234,379	100	135	140
Hartford—					Per	share.
City Bank & Tr Co	600,000	461,993	12,991,366	100	217	-----
Conn River Bkg Co	150,000	624,152	2,914,350	30	180	-----
First National Bank	1,150,000	1,368,527	7,232,990	100	205	-----
Hartford-Aetna NB	2,000,000	3,213,207	14,820,965	100	280	-----
Mutual Bk & Tr Co	300,000	65,049	1,632,935	100	------	125
Phoenix Nat Bank	1,000,000	1,531,907	11,205,370	100	245	255
State Bank & Tr Co	400,000	864,417	6,437,395	100	410	-----
United States Bank	100,000	449,590	3,324,590	100	500	-----
Fidelity Trust Co	200,000	240,649	2,064,275	100	310	-----
Hartford-Conn Tr Co	2,000,000	2,668,017	14,872,179	100	385	395
Park St Trust Co	100,000	42,077	1,024,864	100	140	-----
Riverside Trust Co	150,000	286,158	1,949,716	100	285	310
Security Trust Co	300,000	404,596	2,853,780	100	410	-----
Travelers B & TrCo	100,000	161,401	3,572,344	100	------	-----
New Haven—					Per	share.
Bway Bk & Tr Co	200,000	101,264	2,231,237	100	------	-----
First National Bank	1,000,000	c1,296,515	c11869427	100	------	-----
Mechanics' Bank	300,000	911,541	13,078,916	60	------	-----
Merchants Nat Bk	500,000	670,090	c6,462,614	50	------	-----
New Hav Bk N B A	1,200,000	1,919,194	6,013,858	100	------	-----
Nat Tradesmens Bk	500,000	v652,880	v2,274,449	100	------	-----
Second Nat Bank	750,000	1,065,948	c6,108,313	100	------	-----
Un & N Hav Tr Co	650,000	984,517	5,200,030	100	------	-----

* Sale price. a June 30 1921. † Capital is to be increased. x Ex dividend. h Ex rights. o Includes First Fed. Tr. Co. stock. s Dec. 31 1921. u Sept. 6 1921. v May 5 1922. r Dec. 31 1919. c Sept 15 1922.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	$	$	$		Per	share.
Merchants' Nat Bk	100,000	63,059	488,694	100	110	-----
Thames Nat Bank	1,000,000	685,877	2,948,850	100	120	140
Uncas Nat Bank	100,000	51,131	591,082	100	105	-----
Bankers Trust Co	100,000	28,709	547,571	125	135	140
Waterbury—					Per	share.
Citizens' & Manufacturers' Nat Bk	600,000	450,000	--------	100	150	170
Waterbury Nat Bk	500,000	d510,545	d2,531,471	50	80	-----
Colonial Trust Co	500,000	1,030,000	5,636,638	100	295	-----
Merchants Tr Co	200,000	251,621	3,044,947	100	200	-----
Waterbury Tr Co	300,000	158,207	3,203,490	100	110	-----

DELAWARE—*Nat. banks June 30; State institutions latest returns.*

Wilmington—					Per	share.
Central Nat Bank	210,000	161,500	1,288,391	100	126	132
Farmers' Bank	500,000	772,207	11,174,599	50	115	125
Nat Bk of Delaware	110,000	177,057	1,231,761	100	175	185
Union Nat Bank	203,175	812,290	4,748,029	25	95	105
Delaware Trust Co	899,700	301,608	5,313,073	100	145	155
Equitable Trust Co	500,000	1,000,000	3,872,453	100	300	310
Security T&S D Co	600,000	859,903	5,315,346	100	245	255
Wilmington Tr Co	2,000,000	1,213,304	11,336,336	50	91	99

DIST. OF COLUMBIA—*Nat. banks June 30; other insts. latest returns.*

Washington—					Per	share.
Columbia Nat Bank	250,000	346,874	2,426,374	100	210	-----
Commercial Nat Bk	1,000,000	d475,574	d11683 702	100	x147	155
Bank of Com & Sav	100,000	101,000	1,300,000	10	180	-----
District Nat Bank	550,000	d518,537	d6,383,723	100	x170	180
Farm & Mech Nat	252,000	a355,542	a2,400,601	100	x243	260
Federal American Nat Bank	1,200,000	--------	--------	100	185	-----
Franklin Nat Bank	225,000	t82,179	t3,230,792	100	------	-----
Liberty Nat Bank	250,000	d75,012	d2,137,655	----	x125	-----
Lincoln Nat Bank	300,000	d444,039	d5,442,628	100	x200	-----
Merchants' Bank	300,000	90,772	2,073,151	----	------	-----
Nat Bank of Wash	1,050,000	d756,072	d8,087,531	100	195	200
Nat Capital Bank	200,000	d296,077	d1,544,728	100	200	210
Nat Metrpo Bank	800,000	890,799	11,026,787	100	230	250
Riggs Nat Bank	1,000,000	2,584,711	24,642,373	100	525	539
Second Nat Bank	500,000	d358,662	d3,781,538	100	x146	165
Secur Sav&Com Bk	200,000	121,636	3,399,788	100	x230	250
Amer Secur & Tr Co	3,400,000	2,622,415	23,057,699	100	280	290
Continental Tr Co	1,000,000	128,580	3,756,639	100	90	95
Nat Sav & Tr Co	1,000,000	1,923,073	9,683,897	100	295	320
Munsey Trust Co	2,000,000	382,427	4,670,346	----	------	-----
Union Trust Co	2,000,000	787,077	5,788,884	100	x142½	-----
United States S Bk	100,000	116,377	2,035,613	----	260	-----
Wash Loan & Tr Co	1,000,000	1,714,061	10,901,216	100	310	-----

FLORIDA—*Nat. banks June 30; State institutions latest returns.*

Jacksonville—					Per	share.
Atlantic Nat Bank	350,000	d1,286,583	d18296 262	100	------	-----
Barnett N B of Jack	750,000	748,994	11,718,905	100	------	-----
Florida Nat Bank	500,000	d490,399	d12416 447	100	------	-----
Tampa—						
Citizens Am Bk&Tr	1,000,000	563,463	7,630,790	100	------	-----
Bank of Commerce	200,000	43,000	900,000	----	------	-----
Exchange Nat Bank	250,000	e538,471	e4,180,191	100	------	-----
First National Bank	400,000	888,674	6,544,651	100	------	-----

GEORGIA—*Nat. banksJune 30; State institutions latest returns.*

Atlanta—					Per	share.
American Sav Bank	200,000	47,091	325,701	100	95	110
Atlanta Nat Bank	1,000,000	d2,162,937	d21180 271	100	310	325
Citizens & Sou Bk	2,000,000	2,917,406	58,120,670	‡	295	320
Fourth Nat Bank	1,200,000	d2,345,930	d22769 975	100	300	320
Fulton Nat Bank	750,000	a346,884	a5,217,745	100	128	135
Ga Sav Bk & Tr Co	500,000	306,341	1,570,648	100	138	150
Lowry Nat Bank	1,000,000	d1,887,939	d15048 068	100	295	305
Atlanta Trust Co	1,500,000	271,213	2,606,628	100	110	120
Trust Co of Georgia	1,000,000	1,961,743	3,649,713	100	400	415
Augusta—					Per	share.
Augusta Sav Bank	100,000	37,761	889,639	100	------	-----
Georgia RR Bank	1,000,000	257,042	6,635,189	100	------	-----
Citizens & Sou Bk	2,000,000	2,917,406	58,120,670	‡	280	-----
Nat Exchange Bank	400,000	d329,557	d2,130,773	100	140	150
Union Sav Bank	100,000	92,309	1,439,766	100	150	165
Columbus—					Per	share.
Columbus Sav Bk	250,000	204,636	2,202,739	100	100	150
Fourth Nat Bank	300,000	181,044	1,034,061	100	140	145
Home Savings Bank	50,000	50,200	1,267,200	100	175	-----
Merch & Mech Bk	200,000	223,901	1,457,971	100	180	185
First Nat Bk of Col	200,000	d236,137	d938,294	100	------	150
ThirdNationalBank	500,000	d561,051	d1,715,907	100	170	175
Macon—					Per	share.
Bibb National Bank	200,000	s64,000	s865,000	100	97½	100
Citizens & Sou Bk	2,000,000	2,917,406	58,120,670	‡	225	230
Fourth Nat Bank	500,000	d659,279	d9,465,966	100	170	172
Macon Nat Bank	150,000	165,877	2,277,378	100	140	143
Savannah—					Per	share.
Citizens' & Sou Bk	2,000,000	2,917,406	58,120,670	100	-----	-----
Commercial Bank	100,000	64,039	1,080,984	100	-----	-----
Exchange Bank	250,000	150,947	1,969,143	100	-----	-----
Liberty Bk & Tr Co	300,000	528,112	2,601,166	100	-----	-----
Mercantile Nat Bk	300,000	s54,377	s800,000	100	-----	-----
Oglethorpe Sav & Tr	250,000	233,340	1,140,259	100	-----	-----
Amer Bk & Tr Co	200,000	15,957	412,165	100	-----	-----
SavannahBk&TrCo	700,000	878,498	3,718,705	100	-----	-----
Citizens' Trust Co	200,000	109,730	752,259	100	-----	-----
ChathamBk&TrCo	500,000	130,914	1,799,216	100	-----	-----

IDAHO—*National banks June 30.*

Boise City—						
Boise City Nat Bk	250,000	d254,233	d3,677,801	100	------	-----
First Nat of Idaho	300,000	d383,710	d5,566,738	100	------	-----
Pacific Nat Bank	300,000	e121,507	e1,942,375	100	------	-----

ILLINOIS—*Nat. banks June 30; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—	$	$	$		Nor	inal.
Aurora Nat Bank	100,000	d317,572	d2,524,370	100	------	-----
First National Bank	100,000	d221,469	d2,904,728	100	------	-----
American Nat Bank	100,000	238,764	2,229,717	100	------	-----
Merchants Nat Bk	100,000	d246,847	d2,243,901	100	------	-----
Old Second Nat Bk	200,000	s228,724	s1,280,179	100	------	-----
Aurora Tr & Sav Bk	100,000	79,438	1,772,411	100	------	-----
Chicago—					Per	share.
Aetna State Bank	200,000	114,377	2,681,161	100	160	-----
Amer State Bank	600,000	364,567	4,623,614	100	200	205
Atlas Exch Nat Bk	200,000	d51,277	d1 704,193	100	------	-----
Austin State Bank	300,000	144,794	5,067,727	100	200	-----
Calumet Nat Bank	300,000	d166,827	d5,947,310	100	190	-----
Capital StateSavBk	300,000	75,374	3,027,068	100	190	202
Central Mfg Dis Bk	500,000	524,244	6,063,169	100	295	-----
Citizens State Bk	400,000	196,140	4,910,564	100	200	-----
Cont & Comm N B	25,000,000	d20097144	d 373,366,961	100	279	281
Corn Exch Nat Bk	5,000,000	d11932097	d99632487	100	395	402
Cosmopolitan St Bk	500,000	219,988	6,089,566	100	160	-----
Depositors State Bk	300,000	235,476	4,013,240	100	185	195
Drexel State Bank	350,000	293,705	6,836,689	100	205	-----
Drovers Nat Bank	1,000,000	d377,977	d14177712	100	200	206
First Englewood State Bank	200,000	62,677	3,457,734	100	------	-----
First National Bank	12,500,000	d17216459	d21787794	100	420	465
First Nat Englew'd	150,000	d462,240	d6,378,882	100	------	-----
Foreman BrosBkCo	2,500,000	2,630,301	41,090,969	100	------	-----
Garfield Pk St S Bk	200,000	80,413	4,421,279	100	209	-----
Halsted St State Bk	200,000	111,379	2,117,778	100	168	175
Hyde Pk State Bk	300,000	230,594	4,123,203	100	190	-----
Independ'eState Bk	200,000	54,274	3,508,096	100	200	-----
Irving Park Nat Bk	100,000	102,887	3,366,788	100	210	-----
Kaspar State Bank	1,000,000	556,297	11,524,341	100	195	-----
Lake View State Bk	300,000	97,729	4,631,745	100	145	150
Lawndale State Bk	250,000	128 377	3,389,486	100	400	410
Lincoln State Bank	300,000	63,427	2,133,600	100	115	120
Live Stk Exch N Bk	1,000,000	d1 404,924	d16774938	100	300	305
Mad & KedStateBk	750,000	297,384	6,295,717	100	195	225
Mech & Trad St Bk	200,000	62,765	1,603,762	100	135	145
Nat Bk of Republic	2,000,000	d1,777,330	d27425955	100	185	190
National City Bank	2,000,000	d1,738,927	d34129731	100	160	165
Nat Produce Bank	600,000	d345,377	d6,451,723	100	155	162
North Ave State Bk	200,000	111,599	7,179,362	100	150	165
Noel State Bank	1,000,000	215,377	6,012,775	100	165	175
Ogden Ave StateBk	200,000	66,689	1,195,707	100	110	120
People's Stock Y'ds State Bank	750,000	453,469	13,557,701	100	305	320
Phillip State Bank	200,000	73,741	2,255,612	100	145	-----
PioneerStateSavBk	200,000	118,279	3,145,346	100	225	-----
Reliance State Bank	500,000	161,269	6,555,525	100	375	390
Roseland State S B	200,000	131,225	3,361,897	100	175	-----
Schiff State Bank	200,000	200,339	4,067,871	100	275	300
Second Security Bk	250,000	196,170	4,279,476	100	------	-----
Security Bank	500,000	337,670	6,253,086	100	330	340
So Chicago Sav Bk	600,000	300,000	7,125,708	100	200	-----
South Side Tr &Sav	500,000	209,811	7,009,169	100	200	-----
State Bk of Chicago	2,500,000	4,989,015	44,953,778	100	410	416
Stock Yds Sav Bk	300,000	513,474	7,646,791	100	475	500
Union Bank of Chic	500,000	183,590	4,986,790	100	132	136
United State Bank	200,000	88,069	1,553,471	100	145	150
WashingtonPkNBk	300,000	d298,477	d7,983,140	100	270	-----
West Englewood—Trust & Sav Bk	350,000	165,345	3,640,336	100	200	225
West TownStateBk	250,000	132,449	3,625,219	100	200	-----
Central Tr Co of Ill	6,000,000	3,363,924	72,251,990	100	178	181
Century Tr&Sav Bk	500,000	135,344	3,070 333	----	120	123
Chic CityBk&TrCo	500,000	888,677	6,618,670	100	310	-----
Chicago Trust Co	1,500,000	847,199	14,200,743	100	152	-----
Cont & Com T&S B	5,000,000	7,950,707	83,330,224	100	------	-----
Drovers Tr&Sav Bk	250,000	347,659	6,475,715	100	280	-----
Fidelity Tr & S Bk	400,000	71,206	3,362,407	100	180	190
First Tr & Sav Bk	6,250,000	8,707,982	94,092,991	100	------	-----
Franklin Tr & S Bk	300,000	390,779	4,102,888	100	195	200
Greenebaum Sons' Bank & Trust Co	1,500,000	1,325,117	21,376,995	100	400	415
Guarantee Tr & Sav	200,000	190,921	1,965,390	100	205	-----
Harris Tr & Sav Bk	3,000,000	4,064,443	41,925,799	100	325	330
Home Bk & Tr Co	800,000	405,967	8,209,289	100	270	285
Illinois Tr & Sav Bk	5,000,000	13,117,877	144886606	100	395	402
Kenw'd Tr&Sav Bk	200,000	345,344	4,836,618	100	------	-----
Kimbell Tr & S B	200,000	62,269	2,198,677	100	------	-----
Lake Shore Tr&S B	300,000	83,131	3,034,014	----	188	195
Lakeview T & S Bk	500,000	619,919	9,674,098	100	260	-----
Liberty Tr & S Bk	350,000	151,905	6,808,959	100	235	250
Lincoln Tr & Sav B	200,000	105,197	2,417,149	100	160	-----
Market Tr & Sav	200,000	55,794	1,521,010	100	125	135
Mercantile Tr&Sav	400,000	225,064	6,378,748	100	190	200
Merchants L&TrCo	5,000,000	12,338,491	101092403	100	395	402
Mid-City Tr & S Bk	750,000	238,004	10,020,980	100	220	-----
Northern Tr Co Bk	2,000,000	4,573,972	46,632,118	100	335	-----
Northw'n Tr &S Bk	1,000,000	605,124	15,866,906	100	265	275
People's Tr&SavBk	1,000,000	709,737	14,714,946	100	202	-----
Pullman Tr&SavBk	300,000	390,497	5,744,036	100	210	220
Sheridan Tr Sav Bk	500,000	319,079	7,716,774	100	300	310
Sou West Tr & Sav	200,000	118,754	3,356,604	100	150	160
Stand'd Tr&Sav Bk	1,000,000	835,477	10,679,770	100	155	165
Stockmen'sTr&SBk	200,000	142,234	2,092,673	100	165	180
Union Trust Co	2,000,000	3,297,509	55,932,751	100	330	-----
W Side Tr & Sav Bk	700,000	255,347	11,174,160	100	320	340
Woodlawn Tr&SBk	400,000	142,996	6,283,064	100	265	-----
Elgin—					Per	share.
Elgin Nat Bank	100,000	s50,000	s967,967	100	------	-----
First National Bank	200,000	136,604	1,484,722	100	------	-----
Home Nat Bank	150,000	d258,174	d1,985,247	100	------	-----
Union Nat Bank	100,000	45,000	600,000	100	------	-----
Elgin City B'k'g Co	100,000	222,749	2,029,564	----	------	-----
Home Tr & Sav Bk	100,000	147,880	1,480,914	100	------	-----
Peoria—						
Central Nat Bank	300,000	d608,417	d4,602,735	100	------	-----
Commercial Nat Bk	750,000	d1,552,792	d6,542,895	100	------	-----
Dime Sav & Tr Co	250,000	294,272	2,623,779	----	------	-----
First National Bank	550,000	d871,685	d5,813,263	100	------	-----
Home Sav & State	250,000	169,183	2,742,562	100	------	-----
State Tr & Sav Bk	400,000	172,686	1,674,393	----	------	-----
Merchants & Ill NB	500,000	d593,902	d5,265,483	100	------	-----
First Tr & Sav Bk	200,000	446,616	2,774,422	100	------	-----
Quincy—						
Illinois State Bank	300,000	121,810	2,359,346	100	------	-----
Quincy Nat Bank	100,000	v119,001	v1,226,799	100	------	-----
Riker Nat Bank	500,000	d298,370	d4,404,402	100	------	-----
Mercantile Tr & SB	200,000	200,000	2,135,000	100	------	-----
State Sav L & TrCo	1,000,000	645,873	6,933,744	100	------	-----

*Sale price. *a* May 5 1922. *b* Capital to be increased. *g* Capital paid in authorized amount is larger. *x* Ex dividend. *y* Last sale. *d* Sept. 15 1922. *e* Sept. 6 1921. *n* April 16 1920. *s* Dec. 31 1921. *t* June 30 1921. *v* April 28 1921. † Includes trust deposits. ‡ Branch of Savannah. *New stock.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ILLINOIS—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—	$	$	$		Per	share.
Commercial Nat Bk	200,000	v57,075	v452,545	100	------	-----
Forest City Nat Bk	300,000	v256,747	v2,105,558	100	------	-----
Manuf'rs Nat Bank	400,000	v490,667	v2,914,098	100	------	-----
Peoples Bk & Tr Co	250,000	557,253	2,279,878	100	------	-----
Rockford Nat Bank	750,000	v935,109	v8,319,954	100	------	-----
Security Nat Bank	200,000	v58,877	v487,395	100	------	-----
Swedish-Am Nat Bk	125,000	v195,292	v2,092,743	100	------	-----
ThirdNationalBank	500,000	356,887	3,231,964	100	------	-----
Springfield—					Per	share.
First National Bank	500,000	e136,403	e4,665,122	100	------	-----
Illinois Nat Bank	300,000	s112,497	s3,258,367	100	------	-----
Rldgely-Farm's S B	600,000	200,000	6,957,725	100	------	-----
Sp'gfield Marine Bk	500,000	506,984	4,591,001	100	------	-----
First State Tr & Sav	500,000	246,604	4,876,617	100	------	-----

INDIANA—*Nat. banks June 30; State institutions latest returns.*

Evansville—					Per	share.
Citizens' Nat Bank	500,000	s269,249	s7,603,919	100	------	-----
National City Bank	500,000	v50,000	v6,462,775	100	------	-----
MercantileCom'lBk	200,000	78,511	1,843,975	100	------	-----
North Side Bank	100,000	34,565	1,351,842	100	------	-----
Old State Nat Bank	500,000	s450,427	s6,934,119	100	------	-----
West Side Bank	100,000	177,059	3,131,276	100	------	-----
Am Tr & Sav Bank	200,000	220,440	2,549,779	100	------	-----
Citizens Tr & S Bk	100,000	54,132	968,783	100	------	-----
Fort Wayne—					Per	share.
First Nat Bk	1,000,000	s512,670	s10623 980	100	------	-----
Lincoln Nat Bank	300,000	363,194	5,025,397	100	------	-----
Old National Bank	350,000	s338,027	s6,171,735	100	------	-----
Citizens' Trust Co	200,000	63,471	2,456,994	100	------	-----
People's Tr & Sav Co	200,000	201,622	2,610,755	100	------	-----
Tri-State L & Tr Co	500,000	281,779	9,908,995	100	------	-----
Indianapolis—						
Commercial Nat Bk	300,000	61,029	1,664,020	100	------	-----
Continental Nat Bk	400,000	s198,097	s4,238,778	100	------	-----
Fletcher-Am Nat Bk	2,000,000	1,469,847	20,741,702	100	------	-----
Indiana Nat Bank	2,000,000	2,338,470	23,674,839	100	------	-----
Live Stock Exch Bk	100,000	171,529	965,320	100	------	-----
Merchants' Nat Bk	1,000,000	s1,700,269	s11330 389	100	------	-----
Meyer-Kiser Bank	200,000	314,479	4,402,651	100	------	-----
National City Bank	1,000,000	129,162	4,753,344	100	------	-----
People's State Bank	100,000	96,027	1,846,719	100	------	-----
Aetna Tr & Sav Co	250,000	102,463	2,024,410	100	------	-----
Bankers Trust Co	250,000	106,671	2,021,707	100	------	-----
Farmers Trust Co	300,000	163,122	1,625,587	100	------	-----
Fidelity Trust Co	100,000	75,000	1,816,791	100	------	-----
Fletcher Sav & Tr	1,500,000	611,334	14,035,799	100	------	-----
Indiana Trust Co	1,000,000	856,971	9,053,989	100	------	-----
State Sav & Tr Co	750,000	143,791	2,507,766	100	------	-----
Security Trust Co	200,000	112,373	2,704,773	100	------	-----
Union Trust Co	600,000	875,892	5,943,131	100	------	-----
Wash Bank & Tr Co	100,000	30,224	1,426,789	100	------	-----
Wild & Co State Bk	100,000	92,177	3,810,338	100	------	-----
Terre Haute—				No	minal	prices
First National Bank	700,000	s458,779	s2,626,032	100	------	-----
McKeen Nat Bank	500,000	503,477	2,905,930	100	------	-----
Terre Haute Nat Bk	300,000	291,277	2,026,249	100	------	-----
Terre Haute Trust	500,000	725,994	6,401,719	100	------	-----
United States Tr Co	500,000	172,627	4,310,797	100	------	-----

IOWA—*Nat. banks June 30: State institutions latest returns.*

Burlington—					Per	share.
Amer S Bk & Tr Co	300,000	580,000	4,100,000	100	------	-----
Burlington Sav Bk	100,000	52,337	2,057,041	100	------	-----
First National Bank	400,000	v201,697	v2,972,501	100	------	-----
Iowa State Sav Bk	200,000	368,665	4,925,465	100	------	-----
Merchants' Nat Bk	100,000	104,107	1,569,947	100	------	-----
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	318,194	8,756,972	100	------	-----
Ced Rapids Sav Bk	200,000	207,000	3,250,000	100	------	-----
Iowa State Sav Bk	200,000	87,740	2,421,702	100	------	-----
Merchants' Nat Bk	300,000	696,774	9,146,911	100	------	-----
People's Sav Bank	100,000	36,835	1,563,515	100	------	-----
Security Sav Bank	200,000	197,833	2,594,850	100	------	-----
Amer Tr & Sav Bk	200,000	166,200	3,076,741	100	------	-----
Council Bluffs—					Per	share.
City National Bank	120,000	s112,241	s1,777,171	100	------	-----
Commercial Nat Bk	100,000	v40,777	v1,026,449	100	------	-----
Coun Bluff Sav Bk	150,000	255,666	3,822,232	100	------	-----
First National Bank	200,000	s285,587	s3,424,620	----	------	-----
State Savings Bank	50,000	159,217	2,851,123	100	------	-----
Davenport—					Per	share.
Amer Com Sav Bk	700,000	1,210,000	15,800,000	100	------	-----
Davenport Sav Bk	300,000	516,674	5,080,548	100	------	-----
First National Bank	200,000	s312,447	s3,758,778	100	------	-----
Home Sav Bank	50,000	61,232	1,017,336	100	------	-----
Iowa NationalBank	150,000	s301,914	s3,850,779	100	------	-----
Security Sav Bank	150,000	145,000	1,230,000	100	------	-----
Scott Co Sav Bank	250,000	377,577	6,064,773	100	------	-----
Union Savings Bk	400,000	570,000	5,200,000	100	------	-----
Citizens' Tr & S Bk	100,000	62,277	1,013,329	100	------	-----
Des Moines—					Per	share.
Bankers Trust Co	1,000,000	354,322	3,248,391	100	------	-----
Cap City State Bk	150,000	93,682	2,559,566	100	------	-----
Central State Bank	250,000	364,929	5,761,780	100	------	-----
Commercial Sav Bk	200,000	76,994	3,662,726	100	------	-----
Des Moines Nat Bk	1,000,000	354,194	13,262,972	100	------	-----
Des Moines S B & T	400,000	271,890	5,259,751	100	------	-----
Des Moines Tr Co	75,000	------	568,936	100	------	-----
HomeSavings Bank	100,000	93,035	2,700,876	100	------	-----
Iowa Tr & Sav Bk	50,000	63,385	2,030,711	100	------	-----
Iowa National Bank	1,200,000	t1,253,542	t10938,731	100	------	-----
Mechanics' Sav Bk	100,000	46,038	2,552,755	100	------	-----
People's Sav Bank	100,000	323,766	3,905,547	100	------	-----
University State Bk	50,000	28,617	628,820	100	------	-----
Valley Nat Bank	300,000	s471,662	s3,562,460	100	------	-----
Valley Sav Bank	50,000	250,278	2,023,600	100	------	-----
Iowa Loan & Tr Co	500,000	643,958	7,437,372	100	------	-----
Dubuque—					Per	share.
Dubuque Nat Bank	125,000	49,799	1,848,709	100	------	-----
Dubuque Sav Bank	75,000	52,964	1,370,951	100	------	-----
First National Bank	200,000	s283,377	s3,235,390	100	------	-----
Pioneer Tr&Sav Bk	150,000	89,000	1,100,000	100	------	-----
Union Tr & Sav Bk	150,000	295,103	2,877,109	100	------	-----
Iowa Tr & Sav Bk	300,000	237,047	2,470,906	100	------	-----
Second Nat Bank	200,000	s78,377	s1,397,713	100	------	-----

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City—	$	$	$	No	minal	prices
Continental Nat Bk	250,000	e58,013	e1,149,531	100	------	-----
First National Bank	600,000	262,407	11,245,366	100	------	-----
Iowa State Sav Bk	200,000	15,312	1,184,114	100	------	-----
Live Stock Nat Bk	200,000	106,177	3,541,906	100	------	-----
Toy Nat Bank	200,000	130,667	3,474,527	100	------	-----
Sioux Nat Bank	250,000	261,797	4,370,974	100	------	-----
Security Nat Bank	250,000	413,291	4,880,107	100	------	-----
Woodbury Co S Bk	50,000	204,039	2,912,260	100	------	-----
Farmers' L & Tr Co	250,000	130,259	1,320,109	100	------	-----
First Trust & S Bk	100,000	49,499	1,001,798	----	------	-----

KANSAS—*Nat. banks June 30; State institutions latest returns.*

Kansas City—					Per	share.
Commercial Nat Bk	600,000	417,697	8,331,429	100	215	-----
Exchange State Bk.	200,000	98,924	2,684,179	100	200	-----
People's Nat Bank	200,000	111,589	2,199,473	100	160	-----
Kansas Trust Co	125,000	130,101	482,100	100	300	-----
Topeka—						
Bank of Topeka	310,000	339,967	5,720,948	100	------	-----
Central Nat Bank	500,000	v143,321	v4,233,772	100	------	-----
Farmers' Nat Bank	100,000	v33,346	v1,059,091	100	------	-----
Merchants' Nat Bk	200,000	s189,102	s4,006,627	100	------	-----
Shawnee State Bk	60,000	40,000	1,023,500	100	------	-----
State Savings Bank	100,000	46,194	2,199,358	100	------	-----
Central Trust Co	400,000	219,870	1,763,667	----	------	-----
Prudential TrustCo	100,000	197,376	774,273	100	------	-----
Wichita—						
Amer State Bank	150,000	250,000	5,500,000	100	------	-----
First National Bank	1,000,000	v1,009,124	v12503 119	100	------	-----
First Trust Co	100,000	190,000	600,000	100	------	-----
Fourth Nat Bank	1,000,000	s267,503	s12010450	100	------	-----
Merch Res State Bk	100,000	61,583	996,090	100	------	-----
Ranch'ns State Bk & Trust Co	600,000	80,000	900,000	100	------	-----
Southwest State Bk	200,000	72,180	1,351,149	100	------	-----
Union Nat Bank	200,000	37,199	1,029,056	100	------	-----
Union Stk Yds Nat	100,000	30,000	700,000	100	------	-----

KENTUCKY—*Nat. banks June 30; State institutions latest returns.*

Covington—					Per	share
Citizens' Nat Bank	200,000	236,024	1,834,042	100	------	-----
First National Bank	500,000	214,437	4,525,411	100	------	-----
Liberty Nat Bank	350,000	140,000	3,027,971	100	------	-----
Covington S B & Tr	100,000	74,449	1,332,923	100	------	-----
People's S Bk & Tr	100,000	105,243	1,209,000	100	------	-----
Lexington—					Per	share.
Fayette Nat Bank	300,000	323,194	2,394,156	100	182	185
First & City Nat Bk	800,000	479,142	2,820,881	100	182	185
Phoenix Nat Bk & Tr	1,000,000	363,690	2,902,487	100	130	135
Second Nat Bank	150,000	191,312	1,184,901	100	210	215
Security Tr Co	500,000	171,640	1,352,705	100	325	-----
Louisville—					Per	share.
Citizens' Union N B	1,000,000	s2,294,771	s20097 372	100	297½	300
First National Bank	500,000	337,497	8,959,768	100	300	-----
Liberty Ins Bank	500,000	879,829	14,891,226	100	------	470
Security Bank	200,000	297,875	1,827,730	100	250	-----
Kent Tit S B & T Co	{f250,000	272,779	3,723,916	{100	------	-----
	{g100,000			{100	------	90
Lincoln Bank & Tr	750,000	218,227	4,053,369	100	132	135
Louisv Nat Bank	500,000	201,422	5,432,298	100	151	154
Nat Bk of Kentucky	2,500,000	s3,981,211	s34153 192	100	300	302
Stock Yards Bank	100,000	80,873	993,016	100	190	-----
Fidelity & Colum Tr	2,000,000	1,031,350	4,650,675	100	------	-----
Louisville Trust Co	806,100	209,886	2,792,973	100	169	-----
United States Tr Co	350,000	123,009	1,778,723	100	102½	105
Newport—					Per	share.
American Nat Bank	100,000	145,007	1,277,260	100	185	200
Newport Nat Bank	100,000	210,000	1,872,796	100	217	-----

LOUISIANA—*Nat. banks June 30; State institutions latest returns.*

New Orleans—					Per	share.
Am Liberty Bk & Tr	600,000	119,690	2,537,020	----	95	100
Citizens' Bk & Tr Co	1,000,000	316,270	7,761,003	100	164	-----
Canal-Commercial Trust & Sav Bk	4,000,000	2,726,889	54,135,188	100	225	-----
Int-State Tr & B Co	750,000	786,586	10,987,797	100	285	-----
Marine Bk & Tr Co	1,500,000	896,009	16,578,179	100	179	-----
Whitney-Cent N B	2,800,000	2,511,811	33,536,023	100	300	-----
Hibernia Bk & Tr Co	2,000,000	2,747,920	42,761,191	100	381	-----
Whitney-Cent Tr & Savings Bank	1,000,000	787,847	23,285,667	----	------	-----
Shreveport—					Per	share.
American Bk & T Co	100,000	45,427	927,203	100	------	-----
American Nat Bank	150,000	66,692	2,334,095	100	------	-----
City Sav Bk & Tr Co	500,000	270,802	5,921,008	----	------	-----
Commercial Nat Bk	1,000,000	413,957	13,377,705	100	------	-----
Exchange Nat Bank	200,000	e20,000	e300,000	----	------	-----
First National Bank	1,000,000	421,880	10,484,704	100	------	-----
Contin'l B & Tr Co	300,000	241,310	4,442,917	100	------	-----

MAINE—*Nat. banks June 30; State institutions latest returns.*

Bangor—					Per	share.
First National Bank	400,000	s528,631	s5,820,929	100	140	150
Merchants' Nat Bk	100,000	253,627	1,812,929	100	280	-----
Eastern Tr & Bkg Co	175,000	918,125	8,591,638	100	350	375
Merrill Trust Co	500,000	536,994	9,080,175	100	280	300
Portland—					Per	share.
Canal Nat Bank	600,000	558,390	2,730,031	100	112	116
Chapman Nat Bank	200,000	98,114	3,709,993	100	130	140
First National Bank	600,000	s491,205	s7,003,367	100	119½	120
Portland Nat Bank	300,000	s680,870	s8,297,632	100	200	220
Maine Sav Bank	------	420,005	18,204,054	----	------	-----
Fidelity Trust Co	400,000	896,777	13,661,043	100	215	220
Casco-Merc'tile Tr	500,000	337,977	8,645,242	100	144	146
Union S D & Tr Co	250,000	378,118	1,344,771	100	195	215
U S Trust Co	150,000	199,994	2,186,403	100	150	160

* Sale price. *a* Inclu 'es one-half share of Kent Title S. B. & Tr. com. stock. *x* Ex dividend. *n* Dec. 31 1921. *r* Nov. 1 1918. † Includes debentures. *v* May 5 1922. *y* Last sale. *e* Nov. 15 1920. *g* Preferred. *b* New stock. *c* Unified includes Citz-Union Fid. & Col. Tr. *s* Sept. 15 1922. *t* June 30 1921.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

MARYLAND—*National banks June 30; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—	$	$	$		Per	share
Balt Comm'l Bank	750,000	299,692	6,334,311	100	------	-----
Calvert Bank	100,000	180,966	6,322,125	50	------	-----
Citizens' Nat Bank	2,000,000	e6,290,128	e 19300214	10	------	-----
Commonw'lth Bank	200,000	181,477	5,084,067	50	------	-----
Drov & Mechanics' National Bank	600,000	e 893,298	e 12369024	100	------	-----
Farm & Mer N Bk	650,000	t383,344	t4,229,031	40	------	-----
Mercantile Bank	100,000	259,702	3,317,064	25	------	-----
Merchants Nat Bk	4,000,000	e2,423,418	e 40044740	10	------	-----
Nat Bank of Balt	1,500,000	1,121,077	16,554,771	100	------	-----
Nat Cent Bk of Balt	400,000	e 446,654	e3,479,888	100	------	-----
Nat Exchange Bank	1,500,000	e1,483,643	e 12384006	100	------	-----
Nat Marine Bank	400,000	289,989	3,002,344	30	------	-----
Nat Un Bank of Md	1,000,000	n886,210	n9,812,814	100	------	-----
Old Town Nat Bk	350,000	209,177	2,754,709	10	------	-----
Park Bank	300,000	141,096	2,878,611	10	------	-----
Western Nat Bank	500,000	e 650,962	e5,928,819	20	------	-----
Atlantic Trust Co	500,000	610,229	2,633,990	50	------	-----
Baltimore Trust Co	1,000,000	2,372,909	13,397,159	50	------	-----
Colonial Trust Co	300,000	136,554	1,581,445	25	------	-----
Commerce Tr Co	750,000	303,777	1,182,459	100	------	-----
Continental Tr Co	1,350,000	1,662,447	14,024,923	100	------	-----
Fidelity Trust Co	1,000,000	1,956,674	14,700,499	100	------	-----
Maryland Trust Co	1,000,000	504,197	15,157,987	100	------	-----
Merc Trust & Dep	1,500,000	3,615,871	19,805,286	50	------	-----
Equitable Trust Co	1,250,000	1,033,352	16,107,175	25	------	-----
Safe Dep & Tr Co	1,200,000	3,575,998	22,040,581	100	------	-----
SecurityStor'ge&Tr	200,000	201,511	961,463	100	------	-----
Title Guar & Tr Co	400,000	274,017	7,803,981	100	------	-----
Union Trust Co	550,000	619,628	12,554,207	50	------	-----
Frederick—					Per	share
Citizens' Nat Bank	100,000	n537,847	n5,474,978	100	------	-----
Comm'l State Bank	160,000	84,775	2,696,477	100	------	-----
Farm & Mech N Bk	125,000	n205,979	n2,633,084	25	------	-----
Fred'k Co Nat Bk	150,000	n73,910	n1,420,774	15	------	-----
Fr'k Town Sav Inst	k150,000	191,691	2,602,932	100	------	-----
Central Trust Co	275,000	409,140	5,874,184	50	------	-----

MASSACHUSETTS—*Nat.bks.(exc.Boston) June 30; State inst.latest returns.*

	Deposits of	Nat. banks	date Nov.29	1922	Per	share
Boston—						
Boylston Nat Bank	700,000	578,707	12,713,000	100	------	-----
Citizens' Nat Bank	750,000	443,039	s4,491,774	100	------	-----
Commercial Nat Bk	500,000	370,622	5,891,000	100	------	-----
First National Bank	15,000,000	22,012,566	164989000	100	------	-----
Fourth-AtlanticNat Bank	2,000,000	3,435,109	34,841,000	100	------	-----
Mattapan Nat Bk	200,000	50,694	s1,654,466	100	------	-----
Merchants' Nat Bk	3,000,000	5,729,727	50,122,000	100	------	-----
Nat Rock Bk of Rox	300,000	771,079	s7,257,197	100	------	-----
Nat Shawmut Bank	10,000,000	11,143,044	122152000	100	------	-----
Nat Union Bank	1,000,000	1,502,420	11,161,000	100	------	-----
Second Nat Bank	2,000,000	4,299,094	30,054,000	100	------	-----
Web & Atlas N Bk	1,000,000	1,585,672	10,094,000	100	------	-----
American Trust Co	1,500,000	2,787,225	23,300,414	100	------	-----
Beacon Trust Co	1,000,000	1,974,653	18,464,673	100	------	-----
Boston S Dep & Tr	1,000,000	3,653,136	15,692,992	100	------	-----
Charlestown Tr Co	200,000	15,491	1,079,161	100	------	-----
Columbia Trust Co	100,000	86,530	1,053,144	100	------	-----
Comm'w'th Tr Co	1,500,000	1,248,377	27,123,407	100	------	-----
Exchange Trust Co	1,000,000	1,205,637	6,727,126	100	------	-----
Federal Trust Co	1,000,000	328,118	6,221,787	100	------	-----
Hub Trust Co	500,000	82,307	1,941,095	100	------	-----
International Tr Co	2,000,000	2,374,067	6,118,393	100	------	-----
Jamaica Plain Trust	200,000	36,675	892,566	100	------	-----
Liberty Trust Co	750,000	783,025	7,685,996	100	------	-----
Massachus'ts Tr Co	1,000,000	694,233	9,539,644	100	------	-----
New Eng Trust Co	1,000,000	3,324,403	22,076,988	100	------	-----
Old Colony Tr Co	7,000,000	10,215,155	130006042	100	------	-----
Roxbury Trust	200,000	4,336	506,141	100	------	-----
South Boston Tr Co	200,000	36,175	1,118,686	100	------	-----
State St Trust Co	2,000,000	3,320,675	35,674,352	100	------	-----
U S Trust Co	1,000,000	1,122,453	9,648,786	100	------	-----
Winthrop Trust Co	100,000	61,531	1,471,007	100	------	-----
Beverly—					Per	share
Beverly Nat Bank	300,000	e 299,201	e2,470,712	100	------	-----
Beverly Trust Co	100,000	41,819	336,343	100	------	-----
Brockton—					Per	share
Brockton Nat Bank	300,000	e 495,908	e6,382,037	100	------	-----
Home Nat Bank	500,000	e 471,317	e7,298,234	100	------	-----
Plym'th Co Tr Co	200,000	194,776	4,655,379	100	------	-----
Cambridge—					Per	share
Cambridge Tr Co	100,000	256,405	2,510,554	100	------	-----
Central Trust Co	200,000	596,644	2,782,826	100	------	-----
Harvard Trust Co	400,000	646,900	7,912,517	100	------	-----
East Cambridge					Per	share
Lechmere Nat Bank	100,000	138,692	1,395,279	100	------	-----
Fall River—					Per	share
Fall River Nat Bank	400,000	544,757	4,877,194	100	145	-----
First National Bank	400,000	572,459	2,221,868	100	210	-----
Massasoit-Pocasset National Bank	650,000	655,768	5,600,800	100	150	-----
Metacomet Nat Bk	750,000	484,807	4,107,503	100	------	115
Durfee Trust Co	400,000	744,108	3,644,666	100	210	-----
Fitchburg—					Per	share
Fitchb'g Bk&Tr Co	500,000	537,517	4,209,451	100	150	160
Safety Fund N Bk	200,000	654,049	4,268,744	100	325	350

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Gloucester—	$	$	$			
Cape Ann Nat Bk	150,000	181,049	2,116,701	100	------	-----
Cape Ann Sav Bank	------	446,312	4,457,767	----	------	-----
Gloucester Nat Bk	100,000	n141,779	1,438,306	100	------	-----
Glouces S D Tr Co	200,000	324,505	3,274,808	100	------	-----
Haverhill—					Per	share.
Essex Nat Bank	100,000	230,597	2,595,984	100	------	-----
First National Bank	200,000	229,277	3,617,317	100	------	-----
Haverhill Nat Bank	200,000	667,737	3,709,095	100	------	-----
Merrimack Nat Bk	240,000	344,972	1,479,986	100	------	-----
Haverhill Trust Co	200,000	124,627	2,627,662	100	------	-----
Holyoke—					Per	share.
City National Bank	500,000	n317,898	n3,365,724	100	125	130
Holyoke Nat Bank	200,000	n522,907	n7,790,976	100	190	200
Park National Bank	100,000	v134,000	v1,200,000	100	110	120
Hadley Falls Tr Co	500,000	382,529	4,746,998	100	165	175
Lawrence—					Per	share.
Bay State Nat Bk	375,000	165,779	3,592,174	100	------	-----
Arlington Trust Co	200,000	98,199	3,715,639	100	------	-----
Lawrence Trust Co	100,000	176,285	8,191,489	100	------	-----
Merchants' Tr Co	300,000	371,393	6,798,452	100	------	-----
Lowell—					Per	share.
Appleton Nat Bank	300,000	t336,000	t1,700,000	100	------	-----
Old Lowell Nat Bk	200,000	v179,747	v4,104,742	100	------	-----
Union Nat Bank	350,000	e741,454	e4,222,182	100	------	-----
Wamesit Nat Bank	250,000	164,969	626,434	100	------	-----
Lowell Trust Co	240,000	161,176	1,888,342	100	------	-----
Mid'sex S D & T Co	200,000	98,497	1,426,227	100	------	-----
Lynn—					Per	share.
Central Nat Bank	200,000	523,000	5,400,000	100	------	-----
Manufac'rs Nat Bk	200,000	149,000	4,799,424	100	------	-----
National City Bank	200,000	216,505	5,374,640	100	------	-----
State National Bank	200,000	14,700	1,380,000	100	------	-----
Essex Trust Co	250,000	382,506	3,234,151	100	------	-----
Lynn S Dep & T Co	100,000	360,217	3,929,078	100	------	-----
Security Trust Co	200,000	373,473	4,108,025	100	------	-----
New Bedford—					Per	share.
First National Bank	500,000	869,747	8,802,278	100	290	-----
Merchants' Nat Bk	1,000,000	1,634,219	7,109,314	100	210	-----
N Bed S D & Tr Co	350,000	701,624	4,512,667	100	310	-----
Peabody—					Per	share.
Warren Nat Bank	200,000	n190,329	n2,014,793	100	------	-----
Salem—					Per	share.
Merchants Nat Bk	200,000	321,817	2,862,732	50	------	-----
Naumkeag Tr Co	250,000	304,137	4,277,561	100	------	-----
Salem Trust Co	200,000	50,834	732,516	100	------	-----
Springfield—						
Chapin Nat Bank	500,000	e594,168	e4,382,818	100	145	155
Chicopee Nat Bank	500,000	e832,158	e7,916,155	100	220	225
Springfield Nat Bk	500,000	1,044,244	9,681,236	100	260	265
Third Nat Bank	1,000,000	1,590,370	14,223,931	100	240	245
Commercial Tr Co	350,000	199,043	3,657,736	100	125	140
Springfield S D & T	500,000	1,436,501	8,134,716	100	275	285
Union Trust Co	500,000	1,719,208	12,711,829	100	325	400
Taunton—					Per	share.
Briston County Tr	300,000	189,432	2,137,912	----	------	-----
Worcester—					Per	share.
Mechanics' Nat Bk	200,000	628,397	10,808,738	100	275	-----
Merchants' Nat Bk	1,000,000	1,255,979	16,683,930	100	207½	212½
Worcester Bk Tr Co	1,500,000	1,789,846	29,472,325	100	205	210

MICHIGAN—*Nat. banks June 30; State institutions latest returns.*

Bay City—					Per	share.
Bay City Bank	250,000	314 045	4,126,834	100	------	-----
People's Commercial & Sav Bank	400,000	717,731	7,685,024	100	------	-----
Detroit—					Per	share.
Amer State Bank	1,000,000	512,744	15,750,777	100	------	195
Bank of Detroit	1,000,000	367,971	28,774,952	100	142	146
Central Sav Bank	1,000,000	463,089	20,843,494	100	------	-----
Commercial St S Bk	1,000,000	200,000	2,270,322	100	100	-----
Com'wealth Federal Savings Bank	750,000	239,764	11,025,555	100	------	-----
Detroit Sav Bank	1,500,000	2,304,577	24,672,849	100	------	-----
Dime Savings Bank	1,500,000	2,788,096	37,955,621	100	296	-----
First National Bank	5,000,000	e5,119,697	e84,079,503	100	------	-----
First State Bank	1,000,000	614,195	12,827,471	100	170	-----
Merchants' Nat Bk	2,000,000	1,519,778	21,685,717	100	185	-----
Nat Bk of Comm'ce	1,500,000	2,158,541	37,940,212	100	234	-----
Peninsular State Bk	2,500,000	1,816,847	31,997,329	100	215	-----
People's State Bank	5,000,000	e9,546,346	e102,664,463	100	345	-----
United Savings Bk	500,000	382,720	7,644,713	100	230	-----
WayneCoHoSavBk	4,000,000	6,972,171	71,759,276	100	360	-----
Bankers Trust Co	500,000	153,933	g635,315	100	------	-----
Detroit Trust Co	2,000,000	3,631,797	g8,606,710	100	300	-----
Security Trust Co	1,000,000	1,535,377	g3,539,987	100	285	-----
Union Trust Co	1,000,000	1,100,377	g7,909,773	100	200	-----
Grand Rapids—					Per	share.
Com'cial Sav Bank	300,000	73,982	3,054,656	100	------	-----
Fourth Nat Bank	300,000	e335,184	e4,504,677	100	------	-----
Gr Rap Nat Bank	1,000,000	469,472	7,996,113	100	------	-----
Gr Rapids Sav Bk	500,000	599,372	13,316,989	100	------	-----
Kent State Bank	500,000	1,054,114	12,357,617	100	------	-----
Old National Bank	800,000	1,164,977	11,199,209	100	------	-----
People's Sav Bank	200,000	116,879	2,286,477	100	------	-----
Grand Rap Tr Co	300,000	206,607	g473,553	100	------	-----
Michigan Trust Co.	1,000,000	401,014	g2,846,670	100	------	-----
Saginaw—					Per	share.
Bank of Saginaw	1,000,000	617,877	17,721,068	100	------	-----
Amer State Bank	200,000	194,974	3,838,779	100	------	-----
People's Sav Bank	100,000	138,004	2,148,366	100	------	-----
Second Nat Bank	1,000,000	e1,184,261	e9,396,474	100	------	-----

* Sale price. *a* Capital to be increased. *b* New stock. *k* This is the so called "weekly deposits," now forming capital on which dividends are paid. *x* Ex dividend. *k* Last sale. *n* May 5 1922. *v* Dec. 31 1921. *d* June 30 1920. *g* Includes trust deposits. *o* April 28 1921. *c* Includes savings deposits. *t* Sept. 6 1921. *s* June 30 1922. † Ex rights. *r* Nov. 15 1920. *e* Sept. 15 1922.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

MINNESOTA—*Nat. banks June 30; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	$	$	$		Per	share.
Amer Exch Nat Bk	1,000,000	e2,221,540	12,737,543	100	------	-----
City National Bank	500,000	e533,891	e5,129,007	100	------	-----
First National Bank	1,000,000	e3,172,449	e16,774,384	100	------	-----
Northern Nat Bank	750,000	e632,557	e4,351,941	100	------	-----
Minneapolis—					Per	share.
Bankers Nat Bank	800,000	227,197	1,499,504	100	------	-----
First National Bank	5,000,000	5,955,929	58,535,995	100	------	-----
Hennepin Co Sav Bk	250,000	440,541	9,503,533	100	------	-----
Mercantile State Bk	300,000	86,550	2,019,000	100	------	-----
Merch & Mfg St Bk	100,000	99,717	2,104,950	100	------	-----
Metrop Nat Bank	500,000	247,672	4,522,463	100	------	-----
Midland Nat Bank	1,000,000	717,947	13,807,227	100	------	-----
Minneapolis Nat Bk	200,000	109,934	2,600,013	100	------	-----
Minneapolis Tr Co	1,000,000	824,549	4,158,170	100	------	-----
Northwest Nat Bk	4,000,000	3,165,786	49,342,915	100	------	-----
St Anth'ny Falls Bk	300,000	277,809	5,582,468	100	------	-----
Union State Bank	100,000	110,000	2,000,000	100	------	-----
Minn L'n & Tr Co	1,000,000	1,187,120	8,778,383	100	------	-----
St. Paul—					Per	share.
American Nat Bank	400,000	e181,586	e4,864,485	100	------	-----
Capital Nat Bank	1,000,000	e392,874	e11,995,050	100	145	155
Cent Metrop Bank	300,000	73,712	3,397,717	100	130	135
First National Bank	3,000,000	e3,578,327	e49,348,531	100	------	-----
Merchants' Nat Bk	2,000,000	e2,331,306	e28,571,828	100	235	250
Nat Exchange Bank	300,000	132,827	1,908,304	100	145	147
Stock Yards Nat Bk	350,000	115,579	3,471,961	100	------	-----
Capital Tr & Sav Bk	500,000	58,779	4,756,000	100	------	-----
Merch Tr & Sav Bk	500,000	452,847	4,164,849	100	------	-----

MISSISSIPPI—*Nat. banks June 30; State institutions latest returns.*

Jackson—					Per	share.
Capital Nat Bank	200,000	t281,790	t2,339,127	100	------	-----
First National Bank	100,000	e258,607	e1,552,355	100	------	-----
Jackson-State N Bk	200,000	t88,776	t1,537,113	----	------	-----
Merch Bk & Tr Co	250,000	280,444	4,490,516	----	------	-----
Vicksburg—					Per	share.
Amer Bank & Tr Co	150,000	17,100	920,510	25	------	-----
Citizens' Nat Bank	100,000	56,000	276,000	100	------	-----
First National Bank	300,000	e234,447	e2,658,157	100	------	-----
Merchants' Nat Bk	100,000	e462,754	e1,236,870	100	------	-----

MISSOURI—*Nat. banks June 30; State institutions latest returns.*

Kansas City—					Per	share.
Central Ex Nat Bk	200,000	e54,648	e2,070,291	100	180	-----
City Bank of K C	100,000	111,949	2,880,896	100	240	-----
Columbia Nat Bank	500,000	e130,801	e3,478,179	100	132	134
Com'wealth Nat Bk	500,000	e372,821	e6,241,513	100	------	-----
Continental Nat Bk	1,000,000	e198,554	e5,717,709	100	------	-----
Drovers' Nat Bank	1,000,000	e226,261	e9,850,448	100	150	-----
First National Bank	1,000,000	e3,382,460	e47 133449	100	700	-----
Gate City Nat Bk	200,000	e134,875	e4,089,888	100	215	-----
Int-State Nat Bank	500,000	e1,302,043	e10 648251	100	600	-----
Live Stock State Bk	200,000	48,419	1,213,295	100	108	-----
Merchants' Bank	200,000	49,751	2,216,104	100	220	-----
Metropolitan Bank	100,000	104,375	1,563,127	100	200	205
Mutual Bank	100,000	40,501	1,244,446	100	140	145
New Eng Nat Bank	1,000,000	e1,147,070	e17 103648	100	240	245
Produce Exch Bank	100,000	121,587	2,078,444	100	325	-----
Traders' Nat Bank	200,000	e138,267	e4,589,264	100	225	-----
Stock Yds Nat Bk	300,000	e152,657	e2,596,109	100	225	
Union State Bank	100,000	31,849	1,049,060	100	200	225
Western Exch Bank	250,000	203,468	2,510,197	100	220	226
Westport Ave Bank	100,000	80,392	1,147,743	100	250	275
Commerce Tr Co	6,000,000	2,283,418	84,447,506	100	208	211
Fidelity N Bk & Tr	2,000,000	e1,252,558	e30 549309	100	244	247
Home Trust Co	300,000	83,390	1,900,475	100	150	155
Liberty Trust Co	250,000	59,070	1,976,621	100	185	-----
Mercantile Tr Co	200,000	127,598	2,307,995	100	300	-----
Peoples Trust Co	500,000	72,265	6,995,886	100	175	-----
Pioneer Trust Co	267,500	408,606	3,376,887	100	275	280
Fidelity Savs Tr Co	250,000	158,852	4,573,746	100	------	-----
St. Joseph—					Per	share
Burnes Nat Bank	200,000	e208,961	e4,144,269	100	------	-----
First National Bank	500,000	e549,385	e5,753,343	100	------	-----
American Nat Bank	200,000	333,371	7,168,901	100	------	-----
St Jos Stk Yds Bk	350,000	178,372	2,927,199	100	------	-----
Tootle-Lacy N Bk	200,000	e266,343	e6,536,309	100	------	-----
First Trust Co	100,000	70,403	2,086,285	----	------	-----
Missouri Val Tr Co	100,000	82,046	1,230,583	100	------	-----
St. Louis—					Per	share
Baden Bank	100,000	85,859	1,806,772	100	200	-----
Boatmen's Bank	2,000,000	1,096,268	20,476,211	100	143	150
Bremen Bank	200,000	690,352	5,367,889	100	370	-----
Cass Avenue Bank	200,000	143,096	3,497,559	100	225	245
Chippewa Bank	200,000	122,304	2,402,331	100	------	-----
First National Bank	10,000,000	e6,623,277	e119,615,351	100	207	208
Franklin Bank	1,000,000	626,771	8,608,174	100	155	165
Grand Ave Bank	200,000	102,789	2,666,894	100	200	-----
Internat Bank St L	1,000,000	308,179	7,347,663	100	------	-----
Jefferson Bank	200,000	186,631	3,288,218	100	200	-----
Jeff-Gravois Bank	200,000	140,280	2,811,031	100	170	-----
LafayetteSoSideBk	1,000,000	872,921	17,816,032	100	303	-----
Lowell Bank	100,000	70,000	2,650,000	100	140	-----
Manchester Bank	250,000	199,794	3,914,978	100	215	-----
Merch Laclede Nat	1,700,000	e1,866,334	e18,482,670	100	245	255
Missouri Nat Bank	200,000	------	------	100	------	-----
Nat Bank of Comm	10,000,000	e5,209,327	62,753,592	100	147	148
Republic Nat Bk	1,000,000	e204,807	e2,426,188	100	80	83
South'n Com & Sav	100,000	186,899	2,431,336	100	150	-----
State National Bank	2,000,000	1,112,337	15,356,947	100	163	168
United States Bank	1,000,000	700,000	7,895,151	100	175	-----
American Trust Co	1,000,000	386,446	9,853,349	100	137	-----
B'way Sav Tr Co	200,000	104,274	1,576,992	100	140	-----
Chouteau Trust Co	100,000	58,400	1,260,000	100	135	145
City Trust Co	200,000	62,155	1,454,692	100	120	130
Easton-TaylorTrCo	100,000	91,345	1,295,318	100	175	-----
Farm & Mer Tr Co	200,000	140,717	4,156,771	100	225	-----
Laclede Trust Co	100,000	101,997	1,334,926	100	180	-----
Liberty Cent Tr Co	3,000,000	1,324,155	36,539,090	100	165	175
Mercantile Tr Co	3,000,000	7,082,494	48,231,771	100	342	-----
Miss Vall Trust Co	3,000,000	5,066,997	25,518,381	100	271	-----
Mound City Tr Co	200,000	58,000	1,250,000	100	135	140
Nor St L Sav Tr Co	100,000	140,941	2,306,376	100	235	-----
Northwest'n Tr Co	500,000	422,571	7,602,294	100	150	175
St L Union Tr Co	Does no	banking	business	100	220	225
Savings Trust Co	200,000	72,336	1,765,324	100	130	-----
South Side Tr Co	200,000	66,979	2,503,878	100	180	-----
West St L Trust Co	200,000	60 433	1,924,737	100	150	160

MONTANA—*Nat. banks June 30; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		Per	share.
First National Bank	300,000	e720,176	e7,020,658	----	------	-----
Miners S Bk&Tr Co	200,000	89,600	1,194,414	----	------	-----
Metals Bk & Tr Co	400,000	340,980	8,208,000	100	------	-----
Helena—						
American Nat Bank	200,000	237,247	2,814,195	100	------	-----
Nat Bk of Montana	250,000	e138,451	e3,226,568	100	------	-----
Montana Tr & S Bk	150,000	125,292	1,161,520	100	------	-----
Conrad Tr & S Bk	200,000	120,889	1,342,729	100	------	-----
Union Bk & Tr Co	250,000	399,661	2,470,473	100	------	-----

NEBRASKA—*Nat. banks June 30; State institutions latest returns.*

Lincoln—					Per	share.
Central Nat Bank	150,000	t157,717	t3,167,207	100	------	-----
City National Bank	500,000	e136,060	e3,277,153	100	------	-----
First National Bank	525,000	548,676	6,371,739	100	------	-----
First Savings Bank	105,000	109,974	2,098,778	100	------	-----
Nat Bk of Comm'ce	250,000	303,671	3,852,096	100	------	-----
Omaha—						
Corn Exch Nat Bk	300,000	233,667	3,255,793	100	------	-----
First National Bank	1,250,000	e1,077,791	e19,165,729	100	------	-----
Live Stock Nat Bk	650,000	106,604	6,946,957	100	------	-----
Merchants' Nat Bk	1,000,000	845,597	13,700,155	100	------	-----
Nebraska Nat Bank	500,000	t205,767	t2,775,303	100	------	-----
Omaha Nat Bank	1,000,000	e1,234,714	e24,483,189	100	------	-----
Packers Nat Bank	200,000	186,077	4,139,477	100	------	-----
Stock Yds Nat Bk	750,000	1,078,732	8,966,072	100	------	-----
State Bank	300,000	116,001	4,681,045	100	------	-----
U S National Bank	1,100,000	1,033,792	19,032,791	100	------	-----

NEW HAMPSHIRE—*National banks May 5.*

Manchester—					Per	share.
Amoskeag Nat Bk	200,000	423,702	3,727,222	100	------	
First National Bank	150,000	206,272	1,487 356	100	------	
Manchester Nat Bk	150,000	344,891	2,511,444	100	------	
Merchants Nat Bk	150,000	68,874	1,464,730	100		

NEW JERSEY—*Nat. banks June 30; State institutions latest returns.*

Asbury Park—					Per	share.
Asb Pk & Oc Gr Bk	200,000	655,270	5,306,536	---	------	-----
Merchants Nat Bk	100,000	71,394	1,358,567	---	------	-----
Asbury Park Tr Co	100,000	85,096	2,303,607	---	------	-----
Seacoast Trust Co	150,000	197,460	4,019,006	---	------	-----
Atlantic City—						
AtlanticCityNatBk	50,000	652,237	6,147,916	100	------	-----
Boardwalk Nat Bk	200,000	r169,197	r1,895,966	100	------	-----
Chelsea Nat Bank	100,000	231,872	3,673,010	100	------	-----
Second Nat Bank	100,000	341,277	4,033,716	----	------	-----
Union Nat Bank	100,000	201,197	2,052,208	100	------	-----
Atlantic S D& TrCo	150,000	636,126	6,093,903	100	------	-----
Guarantee Trust Co	600,000	506,191	5,362,200	----	------	-----
Equitable Trust Co	200,000	263,822	3,469,897	----	------	-----
Marine Trust Co	100,000	252,809	4,491,521	100	------	-----
Bayonne—						
Bayonne Trust Co	200,000	183,000	5,950,000	100	------	-----
Mechanics' Tr Co	200,000	667,359	9,518,570	50	------	-----
Bridgeton—						
Bridgeton Nat Bk	100,000	272,550	1,973,569	----	------	-----
Cumberland NatBk	150,000	554,317	2,639,833	----	------	-----
Farm & Mer NatBk	150,000	116,147	1,226,617	100	------	-----
Cumberland Tr Co	150,000	182,766	1,724,433	----	------	-----
Camden—					Per	share.
Camden Nat Bank	100,000	t361,493	t6,121,611	100	250	-----
First Nat State Bk	850,000	850,000	14,131,161	100	*226	-----
Camden S D&T Co	500,000	1,087,103	10,335,123	25	*111¾	-----
Broadway Trust Co	100,000	227,499	3,750,000	100	*276	-----
Central Trust Co	100,000	410,303	3,170,289	25	*90	-----
East End Tr Co	100,000	91,097	962,695	100	------	*180
Merchants' Tr Co	200,000	182,467	2,590,031	100	*200	-----
Parkside Trust Co	100,000	132,069	1,940,436	100	*190	-----
Security Trust Co	100,000	300,587	4,107,440	100	*302½	-----
West Jersey Tr Co	200,000	335,300	2,700,000	100	*225	-----
East Orange—						
East Orange Bank	150,000	120,958	3,027,373	100	160	-----
Sav Inv & Trust Co	500,000	377,046	10,515,368	100	225	-----
Essex County TrCo	200,000	316,788	6,846,533	100	300	-----
Elizabeth—					Per	share
Elizabethport B Co	250,000	256,929	4,373,791	100	165	-----
National State Bk	350,000	997,046	8,734,628	50	*155	-----
Peoples Nat Bank	200,000	82,027	1,300,586	100	120	-----
Elizabeth Trust Co	100,000	85,074	2,429,721	100	------	150
Union Co Trust Co	300,000	431,515	9,209,030	100	------	320
Hoboken—					Per	share
First National Bank	500,000	965,504	9,572,706	25	90	-----
Second Nat Bank	500,000	297,886	7,371,422	100	275	310
Columbia Trust Co	100,000	77,611	1,251,524	100	150	165
Hoboken Trust Co	200,000	250,107	4,053,550	100	250	-----
Hudson Trust Co	1,000,000	1,534,379	24,972,985	100	350	400
Jefferson Trust Co	400,000	189,201	5,216,046	100	175	-----
Steneck Trust Co	200,000	229,149	6,756,875	100	250	-----
Jersey City—					Per	share
Claremont Bank	200,000	245,000	5,800,000	100	250	-----
First National Bank	1,000,000	e1,950,772	11,894,937	100	220	260
Hudson Co Nat Bk	250,000	932,000	5,100,000	100	400	-----
Merchants' Nat Bk	200,000	e143,298	e3,670 883	100	110	-----
Commercial Tr N J	1,000,000	2,789,702	38,102,056	100	425	-----
Greenv Bk & Tr Co	200,000	198,147	4,859,209	100	130	160
Lincoln Trust Co	300,000	712,616	5,302,978	100	------	*285
Mercantile Tr Co	100,000	130,000	7,521,388	100	400	-----
N J T Gu & Tr Co	1,000,000	1,539,154	17,454,348	100	350	-----
Trust Co of N J	1,500,000	2,865,518	36,577,003	100	360	380
Union Trust Co	500,000	391,366	9,825,499	100	160	-----
Long Branch—						
Citizens' Nat Bank	100,000	202,027	1,669,869	100	------	-----
Long Branch Bkg Co	150,000	107,580	2,311,071	50	------	-----
Morristown—					Per	share
First National Bank	200,000	t307,869	t4,034,104	100	------	-----
National Iron Bank	200,000	t139,600	t3,855,545	50	------	-----
American Trust Co	150,000	89,160	1,361,152	100	------	-----
Morristown Tr Co	600,000	522,532	7,158,498	100	------	-----
Mt. Holly—					Per	share
Mt Holly Nat Bank	100,000	s82,449	s842,857	25	35	38
Union Nat Bank	100,000	167,544	1,243,246	50	------	-----
Farmers' Trust Co	200,000	87,882	916,468	100	110	115
Newark—					Per	share
American Nat Bank	300,000	720,471	11,336,702	100	200	-----
Br'd & Market N B	200,000	367,942	6,086,404	100	230	-----
Mer & Mfr's N B	1,350,000	1,759,692	12,467,936	100	230	-----
NatNewark&Essex Banking Co	2,500,000	1,872,917	26,180,904	100	285	-----
National State Bk	500,000	e878,141	e6,506,793	100	270	-----
North Ward Nat B	400,000	750,207	7,985,574	100	300	-----

* Sale price. *c* Capital paid in; authorized amount is larger. *g* Amount paid in. *k* New stock. *x* Ex dividend. *y* Capital to be increased. *e* June 30 1921. *e* Sept. 15 1922. *n* Including Fidelity Sav. & Tr. stock. *l* Last sale. *r* April 28 1921. *s* Sept. 6 1921. *t* May 5 1922. *a* Includes Minn. L. & Tr. stock. *v* Dec. 31 1921. *b* Includes Minneapolis Trust Co. † Includes Mer. Tr. & Sav. Bank.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (*Con.*)—	$	$	$		Per	share.
City Trust Co	200,000	230,169	3,404,829	100	200	--
Clinton Trust Co	200,000	316,946	5,093,472	100	------	--
Federal Trust Co	1,000,000	1,253,894	14,022,243	100	300	-----
Fidelity Union Tr Co	5,250,000	3,330,590	59,721,527	100	350	-----
Ironbound Tr Co	300,000	443,431	11,053,675	100	350	-----
Liberty Trust Co	200,000	106,110	2,096,213	100	130	-----
Newark Trust Co	200,000	20,000	2,080,000	100	135	-----
Spr'gf'ld Ave Tr Co	200,000	259,442	4,555,143	100	200	-----
Washington Tr Co	200,000	222,023	2,770,609	100	195	-----
West Side Trust Co	300,000	805,681	8,142,113	100	390	-----
New Brunswick					Per	share.
Nat Bank of N J	250,000	n818,449	n8,918,004	100	------	-----
People's Nat Bank	100,000	n283,721	n2,824,269	100	------	-----
New Brunsw Tr Co	200,000	176,974	4,126,737	100	------	-----
Passaic—					Per	share.
Passaic N Bk & Tr Co	1,150,000	1,259,375	14,946,275	100	------	-----
Hobart Trust Co	100,000	228,474	3,647,626	100	------	-----
People's Bk & Tr Co	400,000	719,956	6,956,547	100	------	-----
Paterson—					Per	shars.
First National Bank	500,000	789,120	6,088,291	100	------	-----
Paterson Nat Bank	600,000	n1,346,959	n11285 743	100	------	-----
Second Nat Bank	250,000	n653,409	n10540 475	50	------	-----
Paterson Sav Inst	1,000,000	1,248,609	21,237,700	100	------	-----
Citizens' Trust Co	250,000	579,892	7,523,198	100	------	-----
Franklin Trust Co	150,000	272,066	2,617,412	100	------	-----
Hamilton Trust Co	500,000	522,358	8,375,088	100	------	-----
U S Trust Co	350,000	700,000	13,350,000	100	------	-----
Plainfield—						
City National Bank	150,000	264,109	4,969,247	100	------	--
First National Bank	200,000	143,009	5,573,715	100	------	--
Plainfield Trust Co	300,000	696,438	8,143,018	100	------	--
State Trust Co	100,000	109,178	2,146,040	100	------	--
Trenton—						
Broad St Nat Bank	250,000	584,397	7,109,392	100	------	--
First National Bank	500,000	798 209	7,803,727	100	------	-----
Mechanics' Nat Bk	1,000,000	1,560,397	15,202,770	50	------	-----
Trenton Bank'g Co	500,000	936,623	9,134,103	50	------	-----
Mercer Trust Co	100,000	337,253	4,834,444	100	------	-----
Trenton Trust Co	500,000	577,127	7,186,728	100	------	-----

NEW YORK—*Nat. banks (except N. Y. City), June* 30. *State Institutions Sept.* 30 1922.

Albany—					Per	share.
First National Bank	600,000	a731,091	a9,191,970	100	210	230
Mech & Farmers	250,000	1,093,241	2,141,726	100	500	-----
Nat Comr Bk & Tr Co	1,250,000	3,038,291	37,460,975	100	340	345
N Y State Nat Bk	1,000,000	n1,650,944	n25699 306	100	230	235
Albany Trust Co	400,000	535,541	8,795,828	100	170	180
Auburn—					Per	share.
Cayuga Co Nat Bk	200,000	313,377	2,353,419	100	------	-----
Nat Bk of Auburn	200,000	110,900	2,338,430	100	------	-----
Auburn Trust Co	150,000	283,095	4,892,459	100	------	--
Binghamton—					Per	share.
Citizens Bank	100,000	63,832	2,224,664	100	---	-----
City National Bank	200,000	399,243	2,328,110	100	------	-----
First National Bank	400,000	r386,471	r6,252,282	100	------	-----
People's Trust Co	500,000	391,313	6,139,081	100	------	-----
Brooklyn—*State*	*Bank & Tr*	*st Co. retur*	*ns date Sept*	30 '2	2. *Per*	*share.*
	Nat. Banks	*Sept.* 15				
Bank of Coney Isl'd	200,000	165,700	5,932,200	100	155	165
First National Bank	500,000	986,500	12,382,100	100	320	355
Globe Exchange Bk	200,000	70,200	2,365,300	---	------	-----
Mechanics' Bank	1,600,000	1,742,600	38,641,200	50	128	138
Montauk Bank	200,000	120,400	3,173,300	100	150	-----
Municipal Bank	200,000	161,500	4,650,900	100	--	--
Nassau Nat Bank	1,000,000	1,571,700	17,122,900	100	225	240
People's Nat Bank	200,000	339,700	5,824,800	100	160	-----
West End Bank	200,000	148,000	2,308,000	100	------	-----
Brooklyn Trust Co	1,500,000	3,137,100	63,797,600	100	470	490
Kings Co Trust Co	500,000	3,349,700	25,307,000	100	750	-----
Manufact'rs' Tr Co	2,500,000	2,753,800	53,466,400	100	260	-----
Midwood Trust Co	500,000	290,600	2,111,500	100	------	-----
People's Trust Co	1,600,000	2,764,400	55,146,200	100	365	-----
Buffalo—					Per	share.
Lafayette Nat Bk	750,000	334,728	7,006,729	100	------	-----
Liberty Bank	2,000,000	2,443,638	35,084,913	100	------	-----
Manuf & Trad Nat	2,000,000	r2,319,834	r43160509	100	------	-----
Marine Trust Co	10,000,000	8,614,566	101358 116	100	------	-----
People's Bank	1,000,000	954,296	19,582,700	100	------	-----
South Side Bank	150,000	136,121	2,745,677	100	------	-----
Buffalo Trust Co	1,250,000	1,250,000	22,747,762	100	------	-----
Citizens Trust Co	1,250,000	1,695,487	22,586,880	100	------	-----
Fidelity Trust Co	1,000,000	1,239,934	19,794,128	100	------	-----
Elmira—					Per	share.
Merchants' Nat Bk	250,000	e141,310	e1,451,712	100	------	-----
Second Nat Bank	400,000	r750,940	r7,521,627	100	------	-----
Chemung Can T Co	600,000					
New York City	—*Deposits*	*N. Y. City*	*banks are*	*repo*	*rted net*	*and*
are of date Dec.	2 1922.	*Surplus an*	*d profits ar*	*e of*	*date J*	*une* 30
'22 for National	*and Sep.* 30	*'22 for Stat*	*e banks. A*	*divi*	*dend re*	*cord*
of banks and	*trust comp*	*anies in N*	*ew York Ci*	*ty an*	*d Broo*	*klyn*
may be found in	*our "Ry.*	*and Ind."*	*Sec., page*	239		
Am Exch Nat Bank	5,000,000	7,450,000	89,027,000	100	293	299
Amer Union Bank	200,000	66,900	s1,861,200	100	------	-----
Atlantic Nat Bank	1,000,000	1,083,100	s18030700	100	------	-----
Bank of America	5,500,000	5,502,500	69,520,000	100	216	219
Bank of Europe	450,000	450,000	s7,085,100	100	-- --	-----
Bank of Manhat Co	5,000,000	17,584,000	120584000	50	h149	153
Bank of U S	2,000,000	665,000	s37372700	100	165	-----
Bk of Wash Heights	200,000	319,800	5,704,000	100	200	-----
Battery Pk Nat Bk	1,500,000	1,190,300	8,509,000	100	133	143
Berardini State Bk	150,000	723,600	s390,700	---	------	-----
Bigelow State Bank	100,000	26,000	s656,900	---	------	-----
Bowery Bank	250,000	873,300	4,875,000	100	440	-----
Broadway Cent Bk	200,000	111,800	s3,600,300	100	130	145
Bronx Borough Bk	150,000	301,800	s4,703,700	100	110	-----
Bronx Nat Bank	200,000	253,700	s3,425,500	100	155	-----
Bryant Park Bank	200,000	207,300	s2,344,200	100	153	165
Capital Nat Bank	1,346,100	342,500	s2,794,300	---	------	-----
Chase Nat Bank	20,000,000	21,503,700	331730000	100	337	340
Cent Mercnatile Bk	200,000	102,800	s2,662,700	100	210	225

NEW YORK—(Continued)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Con.*)	$	$	$		Per	share.
Chatham & Phenix National Bank	10,500,000	9,865,000	145821 000	100	256	260
Chelsea Exch Bank	1,000,000	173,500	s7,631,900	100	100	110
Chemical Nat Bank	4,500,000	15,967,000	109737 000	100	537	547
Coal & Iron Nat Bk	1,500,000	1,311,000	14,241,000	100	210	220
Colonial Bank	800,000	1,820,100	19,985,000	100	325	-----
Columbia Bank	2,000,900	2,055,400	31,016,000	100	220	240
Commonwealth Bk	400,000	935,000	8,916,000	100	220	235
Continental Bank	1,000,000	879,400	6,513,000	100	135	145
Corn Exchange Bk	8,250,000	11,402,200	175032 000	100	428	432
Cosmopolitan Bank	200,000	89,800	s3,546,100	100	90	-----
East River Nat Bk	1,000,000	776,800	14,812,000	100	175	-----
Fifth Avenue Bank	500,000	2,359,200	20,357,000	100	1000	-----
Fifth National Bk	1,200,000	973,700	17,389,000	100	195	205
First National Bank	10,000,000	43,695,300	213379 000	100	1200	1215
Garfield Nat Bank	1,000,000	1,575,000	13,995,000	100	240	-----
Gotham Nat Bank	1,500,000	1,400,300	s16052,000	100	182	190
W R Grace & Co Bk	500,000	1,267,900	12,404,000	100	------	-----
Greenwich Bank	1,000,000	1,712,200	18,812,000	100	270	-----
Hanover Nat Bank	5,000,000	20,169,900	100427 000	100	670	-----
Harriman Nat Bk	1,000,000	1,847,500	s34608,000	100	370	380
Import & Trad Nat	1,500,000	8,500,000	25,496,000	100	605	615
Industrial Bank	1,000,000	610,200	s6,556,400	100	195	205
Irving National Bk	12,500,000	11,066,800	190708 000	100	243	247
Mechan & Metals National Bank	10,000,000	17,326,500	161785 000	100	405	410
Mutual Bank	200,000	844,700	s12483,700	100	300	-----
Nat American Bk	1,000,000	521,000	s3,129,000	100	------	150
Nat Butch & Drov	500,000	171,700	3,901,000	25	130	138
Nat Bk of Comm'ce	25,000,000	36,405,500	270761 000	100	297	302
National City Bank	40,000,000	49,730,500	c616327000	100	334	338
New Netherland Bk	600,000	491,800	s7,626,000	---	125	135
North American Bk	200,000	104,200	s982,900	100	------	-----
Pacific Bank	1,000,000	1,720,800	24,824,000	100	300	-----
Nat Park Bank	10,000,000	23,230,800	126633 000	100	440	445
Peoples Comm'l Bk	100,000	55,300	s1,526,700	---	------	-----
Progress Nat Bank	400,000	13,200	s1,716,000	100	------	-----
Public Nat Bank	3,000,000	4,519,200	s74182,000	100	280	290
Seaboard Nat Bank	4,000,000	6,763,500	73,094,000	100	330	340
Standard Bank	100,000	155,700	s2,448,700	100	310	320
State Bank	2,500,000	4,630,000	80,154,000	100	340	360
Terminal Exch Bk	200,000	62,500	s1,469,200	---	------	-----
Twenty-third W Bk	250,000	277,000	s6,385,300	100	270	300
Yorkville Bank	200,000	1,055,000	s20176400	100	480	-----
Trust Co. returns da	*te Sept.* 30	1922.				
American Trust Co	2,000,000	1,060,600	20,574,600	100	------	-- --
Bk of N Y & Tr Co	4 000,000	11,879,700	71,359,100	100	455	460
Bankers Trust Co	20,000,000	25,014,300	326672 200	100	381	385
Central Union Tr Co	12,500,000	19,079,600	219835 400	100	435	440
Columbia Trust Co	5,000,000	7,945,000	90,086,700	100	315	323
Commercial Tr Co	1,000,000	334,800	9,402,300	100	115	125
Empire Trust Co	2,000,000	2,549,700	45,420,600	100	300	-----
Equitable Trust Co	12,000,000	15,462,700	261759 900	100	178	182
Farmers' L & Tr Co	5,000,000	14,889,275	123918 178	100	515	525
Fidelity Inter Tr Co	1,500,000	1,824,100	19,702,600	100	210	-----
Fulton Trust Co	500,000	737,400	9,833,300	100	250	260
Guaranty Trust Co	25,000,000	17,604,500	496842 700	100	215	220
Hudson Trust Co	500,000	726,000	6,192,300	100	190	-----
Italian Discount & Trust Co	1,000,000	576,000	5,528,700	100	------	-- --
Lawyers' Title & Trust Co	4,000,000	6,690,300	18,509,300	100	145	154
Metropolitan Tr Co	2,000,000	3,729,000	42,759,700	100	300	310
New York Trust Co	10,000,000	17,336,700	163159 200	100	347	352
Title Guar & Tr Co	7,500,000	14,528,200	38,897,700	100	330	339
U S Mtge & Tr Co	3,000,000	4,510,400	57,290,000	100	310	320
U S Tr Co of N Y	2,000,000	16,021,900	55,682,700	100	1200	-----
Jamaica, L. I.—						
First National Bank	100,000	126,400	6,280,700	100	------	-----
Rochester—					Per	shar.
Central Bank	400,000	551,552	10,641,709	100	230	240
Lincoln-Alliance Bk	2,000,000	2,704,334	41,174,251	100	230	240
Merchants' Bank	500,000	589,500	10,980,770	100	240	-----
Nat Bank of Comm	750,000	a1,106,597	a12669 735	100	200	-----
Traders' Nat Bank	750,000	360,292	9,817,681	100	125	--
Genesee Vall Tr Co	400,000	443,926	7,804,125	100	235	240
Roch Tr & S D Co	1,000,000	1,455,839	31,870,122	100	300	-----
Security Trust Co	300,000	1,176,928	18,859,460	100	500	-----
Union Trust Co	1,250,000	810,184	20,019,228	100	160	170
Syracuse—					Per	shar.
City Bank Trust Co	2,000,000	1,173,742	17,579,915	100	172	175
Merchants' Nat Bk	300,000	332,077	3,852,754	100	212	220
Salt Springs Nat Bk	800,000	450,279	5,093,744	100	220	240
Third Nat Bank	300,000	a236,755	a2,522,089	100	150	160
First Tr & Dep Co	2,500,000	1,739,728	38,455,062	100	248	260
Syracuse Trust Co	1,500,000	1,093,909	24,510,383	100	225	230
Troy—					Per	shar.
Manufac'rs Nat Bk	600,000	n709,109	n18998784	100	305	330
National City Bank	300,000	v287,219	v4,995,521	100	160	165
Nat St Bk of Troy	250,000	a442,529	a3,832,244	100	220	225
People's Bank	100,000	168,770	1,210,713	100	210	220
Union Nat Bank	300,000	a139,207	a4,064,383	50	55	57
United Nat Bank	240,000	440,967	893,472	100	300	320
Troy Trust Co	200,000	134,668	2,966,268	100	100	-----

* Sale price. *b* Paid in. *k* Capital to be increased. *x* Ex-dividend. *s* June 30 1922. *e* Dec. 31 1921. *l* Last sale. *t* March 10 1922. *h* New stock. *a* April 28 1921. *v* Ex-rights. *r* Sept. 15 1922. *d* June 23 1920. *n* May 5 1922. *c* Includes Foreign Branch deposits. *v* Dec. 29 1920.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK (Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	$	$	$		Per	share.
First National Bank	1,250,000	1,895,008	1,1295,669	100	c275	285
Oneida Nat Bank	600,000	e 992,620	e4,739,848	100	230	235
Utica City Nat Bk	1,000,000	r 416,579	r4,360,639	100	110	115
Citizens' Trust Co	500,000	817,639	15,625,615	100	275	285
Oneida Co Trust Co	250,000	476,305	2,305,206	100	-----	-----
Utica Tr & Dep Co	1,000,000	864,007	12,263,030	100	295	300
Watertown—					Per	share.
City National Bank	100,000	135,274	1,510,830	100	-----	-----
Jefferson Co Nat Bk	250,000	t 356,801	t3,987,297	100	-----	-----
Watertown Nat Bk	300,000	325,070	3,312,499	100	-----	-----
North'n N Y Tr Co	400,000	724,989	7,339,685	100	-----	-----
Westchester Co					Per	share.
Mt. Vernon—1st N	200,000	272,330	7,036,173	100	-----	-----
Mt Vernon Tr Co	200,000	459,009	8,955,725	100	-----	-----
eu Rochelle—						
Nat City Bank	400,000	e 326,833	e8,193,930	100	-----	-----
North Ave Bank	100,000	59,910	1,474,401	100	*152	-----
Huguenot Tr Co	150,000	138,481	3,128,699	----	-----	-----
N Rochelle Tr Co	200,000	318,198	5,893,153	100	-----	-----
Ossining—1st Nat	100,000	s 102,437	s 906,382	100	-----	-----
Ossining Nat Bk	100,000	e 126,017	e1,874,034	100	-----	-----
Peekskill—						
Westches Co Nat	100,000	e 399,752	e5,700,689	50	-----	-----
Pleasantville—						
Mt Pleasant Bk	100,000	100,072	1,989,276	----	-----	-----
Port Chester—1st N	100,000	t155,882	t2,163,138	100	-----	-----
Mutual Trust Co	300,000	141,214	3,516,419	100	115	130
Rye—Rye Nat Bk	50,000	d132,877	d1,572,226	100	-----	-----
Tarrytown Nat Bk	100,000	t152,047	t1,498,541	100	-----	-----
White Plains—						
Citizens Bank	150,000	208,916	3,893,706	100	-----	-----
WestTitle&Tr Co	600,000	651,743	1,399,919	100	-----	-----
County Trust Co	150,000	320,688	5,342,086	100	-----	-----
Yonkers—First Nat	300,000	e 255,402	e6,811,527	50	-----	-----
Yonkers Nat Bk	200,000	s 63,000	s2,499,000	100	-----	-----
Westches'r Tr Co	300,000	477,097	7,505,769	100	-----	-----
Yonkers Trust Co	350,000	134,220	3,131,162	----	-----	-----

NORTH CAROLINA—*Nat. bks. June 30; State institutions latest returns.*

Charlotte—					Per	share.
Charlotte Nat Bank	375,000	433,049	4,503,690	100	-----	-----
Commercial Nat Bk	500,000	583,037	2,965,242	100	-----	-----
First National Bank	300,000	621,224	1,384,554	100	-----	-----
Mer & Farm N Bk	200,000	418,443	2,400,176	100	-----	-----
Security Savs Bank	90,000	4,370	344,493	100	-----	-----
Union Nat Bank	200,000	232,274	2,432,179	100	-----	-----
American Trust Co	1,200,000	597,559	6,753,999	100	-----	-----
Independ'ce Tr Co	1,000,000	708,575	4,179,736	100	-----	-----
Durham—						
Citizens' Nat Bank	100,000	124,710	1,352,467	100	-----	-----
Fidelity Bank	100,000	744,772	6,991,705	----	-----	-----
First National Bank	600,000	499,112	3,435,459	100	-----	-----
Home Savings Bank	100,000	87,000	1,000,000	----	-----	-----
Merchants' Bank	100,000	107,373	1,090,488	----	-----	-----
Greensboro—						
Atlantic Bk & Tr Co	1,200,000	551,876	4,873,922	----	-----	-----
GreensboroBkL&Tr	400,000	154,061	2,611,474	100	-----	-----
Textile Bank	25,000	107,772	392,101	100	-----	-----
Raleigh—					Per	sahre.
Citizens Nat Bank	300,000	176,131	4,081,489	100	-----	-----
Comm'l Nat Bak	300,000	204,824	5,733,242	100	-----	-----
Merchants' Nat Bk	300,000	n156,891	n4,186,959	100	-----	-----
Raleigh Bkg & Tr Co	100,000	45,745	1,236,391	100	-----	-----
Wilmington—					Per	share.
Amer Bk & Tr Co	200,000	26,307	2,076,753	100	-----	-----
Murchison Nat Bk	1,000,000	1,132,449	8,275,897	100	-----	-----
People's Sav Bank	65,000	161,888	1,972,248	25	-----	-----
Wilm Sav & Tr Co	100,000	315,794	3,924,559	50	-----	-----
Winston-Salem						
People's Nat Bank	150,000	42,600	1,496,217	100	-----	-----
Wachovia Bk & Tr	1,360,200	1,893,294	22,817,524	100	-----	-----

NORTH DAKOTA—*Nat. banks June 30; State institutions atest returns.*

Fargo—					Per	share.
Dakota Nat Bank	150,000	77,520	1,038,839	----	-----	-----
Fargo National Bk	50,000	15,870	442,747	100	-----	-----
First National Bank	300,000	310,601	4,855,934	100	-----	-----
Merchants Nat Bk	100,000	221,849	1,934,910	100	-----	-----
Northern Nat Bank	100,000	35,077	1,390,884	100	-----	-----
Security Nat Bank	100,000	18,141	290,757	----	-----	-----

OHIO—*National banks June 30; State institutions latest returns.*

Canton—						
Cent Sav B & T Co	200,000	52,254	5,299,135	100	-----	-----
Dime Savings Bank	500,000	215,486	4,289,705	100	-----	-----
First National Bank	500,000	e1,056,544	e9,540,935	100	-----	-----
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,133,307	5,618,793	100	350	400
Brighton Bk & Tr Co	215,000	466,677	9,296,946	100	350	----
Cinn Bk & Tr Co	150,000	164,690	2,589,895	100	225	250
Citzns' N Bk & Tr Co	2,000,000	2,094,313	11,717,634	100	200	207
City Hall Bank	100,000	79,064	2,977,218	100	550	700
Columbia B & S Co	100,000	275,507	968,127	10	40	42
Cosmop Bk & Tr Co	250,000	173,674	6,709,797	50	82½	86
East End Bank	50,000	46,544	582,973	100	160	175
Fifth-Third Nat Bk	3,000,000	e2,223,475	e36302062	100	255	265
First National Bank	6,000,000	5,072,170	34,911,926	100	217	225
Fourth Nat Bank	500,000	1,243,124	9,313,444	100	295	305
Lincoln Nat Bank	500,000	1,039,008	6,382,922	100	275	285
Home Sav Bank Co	50,000	46,000	998,472	100	120	135
North Side Bank	75,000	159,671	1,553,382	50	140	175
Pearl Market Bank	400,000	295,668	4,908,997	100	150	175
People's Bk & Sv Co	200,000	1,248,854	3,706,508	100	250	300
Prov S Bk & Tr Co	1,500,000	1,487,542	21,850,063	10	28	30
Second Nat Bank	1,000,000	710,590	6,969,221	100	160	170
SoOhioSBk&TrCo	200,000	193,574	4,460,996	100	-----	-----
Stock Yards Bk	100,000	180,000	836,000	100	225	230
Western Bk & Tr Co	1,000,000	1,056,410	12,803,549	100	275	300
Central Trust Co	1,000,000	1,487,666	6,476,996	100	215	230

OHIO—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland—	$	$	$		Per	share.
Amer Sav Bank Co	100,000	183 850	3,043,122	50	-----	-----
Broth'd of Loc Eng Co-Oper Nat Bk	1,000,000	471,147	11,953,794	100	-----	-----
Cent N B,S & Tr Co	1,800,000	2,899,077	34,212,170	100	260	-----
Clarke Ave Sav Bk	200,000	104,094	3,595,440	100	-----	-----
Clev Sav & Loan Co	250,000	260,055	2,202,773	100	-----	-----
Lorain St Sav & Tr	200,000	279,809	6,116,671	100	270	-----
Midland Bank	2,000,000	504,172	11,368,744	----	-----	-----
National City Bank	2,000,000	e 972,355	e14183033	100	155	157
Pearl St S & T Co	1,500,000	630,341	29,665,702	100	-----	-----
United Bk & Sav Co	1,500,000	936,933	18,504,842	100	-----	-----
Cleveland Trust Co	4,500,000	9,635,422	159336485	100	208	209
Guardian Sav & Tr	4,000,000	5,449,765	81,185,544	100	210	220
State Bkg & Tr Co	750,000	280,287	10,493,734	100	178	200
Union Sav & L Co	900,000	611,109	2,652,799	100	142	-----
Union Trust Co	22,250,000	12,199,063	224291739	100	188	190
Columbus—					Per	share.
Citizens' Tr & Sav	900,000	316,888	17,444,631	100	140	150
City National Bank	300,000	406,540	6,906,956	100	250	275
Columbus Sav Bk	50,000	96,708	1,363,304	100	-----	-----
Commer'l Nat Bk	600,000	962,717	7,454,181	100	270	280
Fifth Ave Sav Bank	100,000	60,000	1,500,000	100	300	-----
Hayden-Clin N Bk	700,000	1,068,510	8,403,089	100	235	250
Huntington Nat Bk	1,000,000	347,580	11,731,802	100	-----	-----
Market Exch Bank	100,000	186,676	3,043,886	100	250	275
Nat Bk of Com'ce	300,000	525,147	5,406,720	100	260	280
First Nat Bank	500,000	a694,449	a8,859,168	100	270	280
Ohio National Bank	1,000,000	1,932,448	15,186,698	100	320	350
State S Bk & Tr Co	400,000	295,781	3,477,879	100	160	175
Dayton—					Per	share.
American Nat Bank	200,000	150,920	1,427,401	100	150	155
City National Bank	400,000	386,847	6,337,677	100	250	260
Dayton Nat Bank	300,000	163,771	2,654,220	100	160	165
Merchants' Nat Bk & Trust Co	200,000	135,000	2,800,000	100	150	155
Third Nat Bank	400,000	360,479	2,177,146	100	185	190
Winters Nat Bank	1,000,000	e 612,560	8,468,314	100	160	170
City Tr & Sav Bank	200,000	101,149	2,724,792	100	-----	-----
Dayton Sav & T Co	600,000	707,671	15,346,729	100	220	230
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	317,434	8,142,714	100	215	-----
Dime Sav Bank Co	270,000	252,740	6,744,777	50	210	-----
First National Bank	500,000	r1,489,140	r8,418,775	100	330	-----
ComGuard Tr&Sav	1,400,000	980,270	22,341,980	100	161	-----
Home Sav Bank	250,000	592,917	5,471,240	100	325	-----
Mer & Cl'k Sav Bk	150,000	344,144	2,331,123	100	300	-----
Northern Nat Bank	1,000,000	1,110,172	9,782,799	100	210	-----
Ohio S Bk & Tr Co	1,000,000	1,332,792	27,968,973	100	215	-----
Second Nat Bank	1,000,000	2,750,969	12,293,794	100	320	-----
Secur S B & Tr Co	250,000	440,838	6,693,158	100	260	-----
Spitzer-Ror T & Bk	300,000	228,703	2,985,303	100	180	-----
Tol Sav Bk & Tr Co	300,000	677,117	3,136,939	100	295	-----
Union Savs Bank	250,000	376,797	1,232,898	100	245	-----
Youngstown—					Per	share.
City Tr & Sav Bank	500,000	613,490	5,266,961	100	-----	-----
Commer'l Nat Bk	500,000	653,317	5,176,550	100	-----	-----
Dollar Sav & Tr Co	1,500,000	1,988,800	12,965,907	100	-----	-----
First National Bank	1,500,000	2,169,941	13,082,780	100	-----	-----
Mahoning Nat Bk	1,000,000	459,753	3,390,074	100	-----	-----
Mahoning S&Tr Co	150,000	113,566	1,360,935	100	-----	-----

OKLAHOMA—*National banks June 30; State institutions latest returns.*

Guthrie—					Per	share.
First National Bank	100,000	45,091	2,042,467	100	-----	-----
First State Bank	50,000	9,376	850,000	100	-----	-----
Oklahoma State Bk	50,000	25,572	1,083,690	100	-----	-----
Security State Bank	25,000	3,491	454,945	100	-----	-----
McAlester—					Per	share.
American Nat Bank	100,000	38,977	1,892,150	100	-----	-----
City National Bank	50,000	11,279	546,007	100	-----	-----
First Nat B of McA	100,000	40,994	1,474,791	100	-----	-----
Muskogee—					Per	share.
Commercial Nat Bk	250,000	r167,174	r3,565,473	100	-----	-----
Exchange Nat Bank	300,000	r121,277	r2,114,429	100	-----	-----
First National Bank	500,000	e 224,378	e5,464,075	25	-----	-----
Muskogee Nat Bk	200,000	59,122	2,154,895	100	-----	-----
Oklahoma City—					Per	share.
American Nat Bank	500,000	704,795	13,354,755	100	-----	-----
Farmers' Nat Bank	100,000	150,079	3,000,109	100	-----	-----
Fidelity Nat Bank	500,000	69,477	4,095,881	100	-----	-----
First Nat Bank	500,000	754,242	14,397,767	100	-----	-----
Guaranty Bank	100,000	29,724	1,576,739	100	-----	-----
Liberty Nat Bank	600,000	166,207	4,617,792	100	-----	-----
Okla Stk Yds, N B	250,000	29,588	2,218,705	100	-----	-----
Security Nat Bank	500,000	302,004	7,711,746	100	-----	-----
Southwest Nat Bk	250,000	124,194	3,164,709	100	-----	-----
Tradesmens Nat Bk	400,000	78,992	3,040,120	100	-----	-----
Tulsa—						
Central Nat Bank	1,000,000	440,844	8,634,770	100	-----	-----
Exchange Nat Bank	1,500,000	562,199	33,587,925	100	-----	-----
First Nat Bank	1,000,000	443,090	15,028,774	100	-----	-----

OREGON—*National banks June 30; State institutions June 30.*

Portland—					Per	share.
G W Bates & Co	100,000	14,187	1,084,284	100	-----	-----
Can Bk of Com'ce	300,000	106,430	2,945,736	100	-----	-----
Citizens Bank	200,000	33,121	2,166,711	100	-----	-----
First National Bank	2,500,000	e1,373,904	e31119118	100	-----	-----
Hartm'n & T'mps'n	100,000	16,707	434,412	100	-----	-----
Hibernia C & Sav B	200,000	162,998	5,290,418	100	-----	-----
Ladd & Tilton Bk	1,000,000	1,867,996	22,232,846	100	-----	-----
Live Stock State Bk	100,000	13,887	784,102	100	-----	-----
N'western Nat Bk	2,000,000	e 478,874	e17011153	100	-----	-----
Peninsula Nat Bank	200,000	49,772	1,727,922	100	-----	-----
United States N Bk	1,500,000	e1,846,222	e31867561	100	-----	-----
Security Sav & Tr	250,000	543,170	3,025,778	100	-----	-----

* Sale price. *h* New stock. *k* Capital to be increased. *p* Amount paid in. *x* Ex-dividend. *a* Last sale. *d* These figures date Dec. 31 1921. *e* June 30 1922. *r* May 5 1922. *e* Sept. 15 1922. *c* Includes Oneida Co. Tr. Co. *g* March 10 1922. † Includes trust deposits. ‡ Includes Union S. B. & Tr. *n* Sept. 6 1921. *t* April 28 1921. *s* June 30 1921.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PENNSYLVANIA—*Nat. bks.(exc. Phila.) June 30; State inst. latest ret'ns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Per	share.
Allentown Nat Bk	1,000,000	901,922	6,798,711	100	193	196
Merchants Nat Bk	400,000	1,104,507	5,080,154	100	413	415
Ridge Avenue Bank	50,000	85,695	985,633	50	140	155
Second Nat Bank	300,000	788,271	5,204,709	100	475	485
Allentown Trust Co	150,000	221,881	1,630,178	30	78	83
Citizens Trust Co	250,000	205,127	2,379,729	25	110	115
Lehigh Vall Tr Co	125,000	707,747	3,513,371	50	400	415
Penn Trust Co	300,000	177,788	1,866,172	50	85	95
Altoona—					Per	share.
First National Bank	150,000	436,524	2,704,987	100	------	-----
Second Nat Bank	100,000	380,000	2,447,724	100	------	-----
Union Bank	175,000	152,500	1,446,595	100	------	-----
Altoona Trust Co	250,000	469,409	2,418,871	100	------	-----
Central Trust Co	243,000	260,217	1,822,693	100	------	-----
Mountain C'y T Co	162,962	188,362	1,661,243	30	------	-----
Erie—					Per	share.
Bank of Erie Tr Co	125,000	100,500	930,000	100	------	-----
First National Bank	300,000	1,012,676	6,822,336	100	------	-----
Marine Nat Bank	300,000	563,559	4,796,626	100	------	-----
People's Bank	200,000	280,572	3,787,066	100	------	-----
Second Nat Bank	500,000	941,135	8,144,523	100	------	-----
Cent Tr & Title Co	125,000	53,000	1,250,000	100	------	-----
Erie Trust Co	300,000	575,777	6,262,179	100	------	-----
Secur Sav & Tr Co	200,000	553,954	3,830,514	100	------	-----
Harrisburg—					Per	share.
East End Trust Co	200,000	92,173	1,481,288	50	------	-----
Harrisburg Nat Bk	300,000	621,809	3,115,632	25	------	-----
Merchants' Nat Bk	100,000	321,992	1,088,479	100	------	-----
Central Trust Co	125,000	425,317	1,862,785	25	------	-----
Commercial Tr Co	125,000	113,280	738,667	50	------	-----
Commonw'lth TrCo	750,000	1,675,618	6,089,785	100	------	-----
Dauphin Dep Tr Co	300,000	450,136	4,156,140	100	------	-----
Harrisburg Tr Co	400,000	676,554	2,826,544	100	------	-----
Security Trust Co	125,000	77,471	1,432,409	25	------	-----
Union Trust Co	250,000	178,217	3,150,019	100	------	-----
Lancaster—					Per	share.
Conestoga Nat Bk	200,000	623,507	3,321,717	100	360	375
First National Bank	210,000	224,049	719,636	100	190	195
Fulton Nat Bank	200,000	219,294	2,821,087	100	210	215
Lancaster Co N Bk	300,000	587,507	2,055,107	50	122	125
Northern Nat Bank	125,000	140,000	725,000	100	180	190
People's Nat Bank	200,000	266,000	1,600,000	100	210	215
Farmers' Trust Co	225,000	948,226	5,223,962	50	252	260
Guaranty Trust Co	294,000	125,319	892,278	100	110	115
Lancaster Trust Co	250,000	1,215,692	7,381,419	100	600	610
Northern Tr & S Co	125,000	237,071	2,242,231	50	120	125
People's Trust Co	125,000	507,849	3,111,415	50	250	260
Union Trust Co	150,000	212,383	2,768,958	50	105	106
Philadelphia—	*Deposits of Surplus*	*National and Profits*	*banks date June 30 1*	922	192 Per	2 share.
American Bk & Tr	300,000	237,152	2,693,995	50	------	*l*61¼
Bank of Nor Amer	2,000,000	3,470,274	27,489,000	100	------ *l*	296½
Broad St Nat Bank	250,000	148,814	*t*2,344,707	50	------	*l*79
Centennial Nat Bk	300,000	809,974	6,083,000	100	------ *l*	303
Central Nat Bank	1,000,000	4,737,497	25,985,000	100	------ *l*	575
Corn Exch Nat Bk	2,200,000	5,647,119	49,300,000	100	------ *l*	415
Drovers & Mer Nat Bank	300,000	114,497	*t*1,678,949	50	------	*l*70
Eighth Nat Bank	275,000	1,452,000	5,908,000	100	------ *l*	560½
First National Bank	1,500,000	2,969,850	35,118,000	100	------ *l*	250
Fourth St Nat Bank	3,000,000	8,501,977	56,494,000	100	------ *l*	306
Franklin Nat Bank	1,500,000	5,341,764	56,093,000	100	------ *l*	575
Girard Nat Bank	2,000,000	7,467,375	57,973,000	100	------ *l*	421
Kensington Nat Bk	350,000	596,000	4,713,000	50	------ *l*	118
Manayunk Nat Bk	200,000	784,270	*t*4,372,101	100	------ *l*	406
Market St Nat Bk	1,000,000	2,250,634	16,106,000	100	------ *l*	256
Middle City Bank	300,000	104,898	2,440,027	50	------	*l*50
Nat Bank of Comm	500,000	312,199	*t*4,760,069	100	------ *l*	120
Nat Bk of Germ't'n	200,000	862,009	*t*6,390,511	50	------ *l*	225¼
Nat Bk of No Phila	500,000	154,982	*t*1,433,394	100	------ *l*	130
Nat Security Bank	250,000	1,722,000	8,337,000	100	------ *l*	483
Ninth Nat Bank	500,000	1,417,000	10,219,000	100	------ *l*	375
Northern Nat Bank	400,000	466,229	5,842,000	100	------ *l*	195¼
Northwestern N Bk	200,000	890,000	6,410,000	100	------ *l*	401¾
Olney Bank & Tr	125,000	137,574	2,942,918	50	------ *l*	111
Oxford Bank	250,000	182,142	3,107,345	50	------	-----
Penn National Bk	1,000,000	2,828,121	12,929,000	100	------ *l*	366
Peoples Bank	200,000	77,786	5,028,113	50	------	-----
Philadelphia Nat Bk	5,000,000	11,205,071	100088000	100	------ *l*	396
Quaker City Nat Bk	500,000	652,000	3,907,000	100	------ *l*	160¼
Second Nat Bank	280,000	903,060	*t*7,542,194	100	------ *l*	317¼
Sixth Nat Bank	300,000	504,000	5,067,000	100	------ *l*	221½
Southwark Nat Bk	500,000	748,000	9,469,000	100	------ *l*	221
S'western Nat Bank	200,000	185,000	1,853,000	100	------ *l*	140
State Bank of Phila	350,000	59,345	2,507,640	50	------	*l*45
Tenth Nat Bank	500,000	355,000	4,310,000	100	------ *l*	204
Textile Nat Bank	400,000	301,000	3,990,000	100	------ *l*	125
Third Nat Bank	1,000,000	1,327,000	8,723,000	100	------ *l*	250
Tradesmens Nat Bk	1,000,000	2,307,644	14,412,000	100	------ *l*	270
Union Nat Bank	500,000	827,717	13,958,000	100	------ *l*	234
West Phila Bank	100,000	88,176	1,742,323	50	------ *l*	70
Aldine Trust Co	750,000	602,440	2,744,671	100	------ *l*	220
Belmont Trust Co	158,100	144,909	2,128,142	50	------	*l*60½
Cent Tr & Sav Co	750,000	962,997	10,7[illegible]-979	50	------ *l*	101¼
Chelten Trust Co	300,000	186,989	3,652,820	100	------ *l*	130
Colonial Trust Co	500,000	693,420	7,414,090	50	------ *l*	130¾
Columbia Av Tr Co	400,000	668,277	4,794,164	100	------ *l*	231
Commercial Tr Co	2,000,000	3,577,517	27,421,224	100	------ *l*	373
Com'lth T Ins & Tr	1,000,000	2,116,460	9,100,294	100	------ *l*	322
Cont-Eq T & T Co	1,000,000	1,312,603	11,819,763	50	------ *l*	141¼
Empire Tit & Tr Co	156,575	104,536	1,062,626	25	------	*l*20
Excelsior Trust	300,000	295,662	3,668,044	50	------	*l*64½
Federal Trust Co	200,000	251,478	3,633,856	100	------ *l*	175
Fidelity Trust Co	5,200,000	16,973,560	39,574,091	100	------ *l*	511
Finance Co, 1st pref	*a*1,470,000	}		100	------ *l*	105
2d preferred	*a*1,530,000	} 2,898,650	2,081,672	100	------ *l*	106
Frankford Trust Co	250,000	694,109	6,022,905	50	------ *l*	173
Franklin Trust Co	1,103,496	1,103,496	12,714,292	100	------ *l*	220¼
Germantown Tr Co	1,000,000	1,347,989	12,176,601	100	------ *l*	255
Gir'd Av T & T Co	200,000	219,321	2,810,536	50	------ *l*	85½

PENNSYLVANIA—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(*Con.*)	$	$	$		Per	share.
Girard Trust Co	2,500,000	10,268,303	48,442,792	100	------ *l*	805¼
Guar Tr & S D Co	1,000,000	758,472	9,699,281	100	------ *l*	130½
HaddingtonT&TCo	125,000	135,594	2,976,094	100	------ *l*	121
Hamilton Trust Co	200,000	258,543	3,082,652	100	------ *l*	171
Holmesburg Tr Co	125,000	85,672	998,616	50	------ *l*	85¾
Indus'l Tr, T & Sav	500,000	1,532,107	8,331,429	50	------ *l*	197
Integrity Trust Co	500,000	1,976,446	10,227,936	50	------ *l*	241½
Kensington Tr Co	200,000	594,466	9,609,799	50	------ *l*	60¼
Land Title & Tr Co	3,000,000	10,940,181	21,686,012	100	------ *l*	513
Liberty T & Tr Co	500,000	591,855	3,145,425	50	------ *l*	131
Market St T & T Co	250,000	547,465	9,403,971	50	------ *l*	190½
Manayunk Trust Co	250,000	270,277	2,456,994	25	------ *l*	80
Merch Un Trust Co	500,000	517,582	1,990,796	50	------ *l*	78
Metropolitan Tr Co	467,615	74,196	1,496,974	50	------ *l*	62
Mutual Trust Co	438,038	206,539	4,131,987	50	------ *l*	50
Ninth Title & Tr Co	258,450	50,138	1,257,431	50	------ *l*	-----
Northern Cent Tr	200,000	61,311	1,594,765	50	------ *l*	62½
Northern Trust Co	500,000	2,495,249	9,574,499	100	------ *l*	505
Northeast'n T & Tr	200,000	42,426	1,012,034	50	------ *l*	55
No Phila Trust Co	250,000	620,694	6,944,836	50	------ *l*	192
Nor Western Tr Co	150,000	768,988	7,556,501	50	------ *l*	326
Parkway Trust Co	125,000	40,069	969,774	100	------ *l*	121
Pelham Trust Co	150,000	158,902	1,727,218	100	------ *l*	146
Penn Co for Insur on Lives & Gr An	2,000,000	6,036,055	39,597,767	100	------ *l*	564
Penn W'h'g&SD Co	1,000,000	304,757	824,289	50	------ *l*	100
People's Trust Co	634,450	166,771	2,673,344	50	------ *l*	70
Philadelphia Tr Co	1,000,000	5,665,993	20,010,719	100	------ *l*	650
Phoenix Trust Co	300,000	66,728	1,147,623	50	------	*l*43½
Provident Trust	2,000,000	5,538,222	13,895,341	100	------ *l*	535
Real Est Tr Co,com	1,319,600	} 1,173,798	6,631,882	} 100	------ *l*	96
do do pref	1,918,300	}		} 100	------ *l*	120
Real Est T I & Tr	1,500,000	3,685,137	7,059,090	100	------ *l*	451
Republic Trust Co	500,000	274,804	3,412,822	50	------ *l*	60
Roxborough Tr Co	150,000	99,580	1,897,941	50	------	-----
Tacony Trust Co	150,000	215,499	1,672,726	100	------ *l*	271
Tioga Trust Co	125,000	74,709	1,831,903	50	------ *l*	100
United Sec L I & T	1,000,000	1,125,526	2,433,310	100	------ *l*	127½
Wayne Junc Tr Co	160,000	98,437	1,817,300	100	------ *l*	115
West End Trust Co	2,000,000	2,077,926	14,200,935	100	------ *l*	170
West Phila T&T Co	500,000	677,629	6,002,936	50	------ *l*	171
Pittsburgh—						
Allegheny Val Bank	100,000	127,597	2,026,328	50	------	-----
All Nations Dep Bk	75,000	88,211	1,906,063	----	------	-----
Anchor Sav Bank	100,000	454,791	3,582,468	50	------	-----
Arsenal Bank	100,000	280,524	1,350,722	50	------	-----
Bank of Pittsb, N A	300,000	*s*4,533,466	*s* 43517020	50	------	-----
Bk of Secured Savs	125,000	181,032	2,180,292	50	------	-----
Citizens Sav Bank	150,000	739,701	8,723,502	----	------	-----
City Deposit Bank	200,000	1,260,000	11,900,000	50	------	-----
Columbia Nat Bank	600,000	1,330,712	8,608,402	100	------	-----
Diamond Nat Bank	600,000	1,925,297	14,934,193	100	------	-----
DollarSavingsBank	------	2,070,722	38,515,901	----	------	-----
Duquesne Nat Bk	500,000	769,549	7,205,093	100	------	-----
Exchange Nat Bank	750,000	*s*1,004,328	*s*6,577,408	50	------	-----
Farmers Dep Nat	6,000,000	2,399,882	37,566,275	----	------	-----
Farmers Depos Sav	100,000	941,944	9,551,859	----	------	-----
Fifth Avenue Bank	100,000	172,885	1,913,034	50	------	-----
First N Bk of Birm	100,000	173,009	1,917,794	100	------	-----
First National Bank	5,000,000	5,490,077	48,910,952	100	------	-----
Fourteenth St Bank	200,000	244,502	4,778,258	----	------	-----
Freehold Bank	200,000	1,076,194	1,484,732	100	------	-----
Homew'd Peop Bk	50,000	99,447	2,472,708	50	------	-----
Iron&GlassDolSav	172,700	408,222	3,179,989	100	------	-----
Keystone Nat Bank	500,000	898,097	7,373,471	100	------	-----
Liberty Nat Bank	200,000	164,901	2,037,427	100	------	-----
Liberty Sav Bank	100,000	70,992	2,403,071	100	------	-----
Manufact'rs Bank	100,000	278,017	1,232,902	50	------	-----
Marine Nat Bank	300,000	216,077	2,278,212	100	------	-----
Mellon Nat Bank	7,500,000	4,897,399	93,060,151	100	------	-----
Metropolitan N Bk.	200,000	*d*43,690	*d*1,549,784	100	------	-----
Monongahela N Bk	1,000,000	2,115,786	11,358,180	100	------	-----
Nat Bank of Amer	200,000	505,070	5,400,000	100	------	-----
Ohio Valley Bank	100,000	102,981	1,565,958	100	------	-----
Pennsylvania N Bk	200,000	258,147	1,170,470	100	------	-----
Penn Savings Bank	100,000	126,439	1,472,536	50	------	-----
People'sSav&TrCo	3,000,000	6,618,702	12,902,022	100	------	-----
Second Nat Bank	300,000	*n*1,332,197	*n*5,583,183	----	------	-----
Third Nat Bank	500,000	390,297	2,801,043	100	------	-----
Union Nat Bank	2,000,000	5,273,022	22,990,794	100	------	-----
Union Savings Bk	1,000,000	1,319,396	24,610,485	100	------	-----
Western Nat Bank	1,000,000	675,917	5,498,796	100	------	-----
Western S & D Bk	250,000	434,626	3,012,044	100	------	-----
Allegheny Trust Co	700,000	705,170	4,272,946	100	------	-----
Colonial Trust Co	2,600,000	4,068,999	17,736,767	50	------	-----
Com'wealth Tr Co	1,500,000	1,501,774	10,553,133	100	------	-----
Continental Tr Co	450,000	327,317	1,333,520	100	------	-----
Dollar Sav & Tr Co	1,000,000	1,326,011	9,251,149	100	------	-----
Farmers Depos Tr	1,320,000	521, 77	1,826,937	----	------	-----
Fidel Title & Tr Co	2,000,000	5,157,783	13,451,263	100	------	-----
Franklin Sav & Tr	175,000	187,953	2,702,596	25	------	-----
Hazlew'd S & T Co	165,400	191,068	1,963,000	100	------	-----
Hill Tr P S & T Co	150,000	172,437	2,319,128	50	------	-----
Manchester Savings Bank & Trust Co	250,000	215,047	2,845,506	50	------	-----
Merch Sav & Tr Co	125,000	47,976	982,284	50	------	-----
Metropolitan Tr Co	125,000	40,541	1,245,251	100	------	-----
Oakl'd Sav & Tr Co	200,000	316,971	4,380,695	100	------	-----
People's Trust Co	250,000	178,794	2,159,670	100	------	-----
Pittsburgh Tr Co	2,000,000	2,316,070	14,220,237	100	------	-----
Potter Title & TrCo	500,000	261,980	4,521,216	100	------	-----
Provident Trust Co	150,000	106,000	1,200,000	100	------	-----
Real Est S & Tr Co	400,000	86,200	4,161,185	100	------	-----
Real Estate Tr Co	2,000,000	2,063,489	3,574,634	100	------	-----
South Hills Tr Co	125,000	134,261	1,293,812	100	------	-----
Penn Tr Co	300,000	363,909	3,486,036	100	------	-----
Terminal Trust Co	125,000	57,500	600,608	----	------	-----
Union Trust Co	1,500,000	38,676,795	85,340,734	100	------	-----
Washington Tr Co	350,000	795,466	6,745,460	100	------	-----
West End S B & Tr	125,000	468,000	3,700,000	50	------	-----
William Penn Tr Co	125,000	95,800	1,331,951	----	------	-----
Workingman's Sav Bank & Trust Co	100,000	1,418,729	9,088,473	50	------	-----

* Sale price. *a* Capital paid in; authorized amount is larger. *b* Capital to be increased. *d* May 5 1922. *e* Sept. 6 1921. *x* Ex-dividend. *l* Last sale. *s* March 10 1922. *s* Sept 15 1922. *t* June 30 1922. *h* New stock. *n* Dec. 31 1921.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PENNSYLVANIA (Concluded).

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Reading—	$	$	$		Per	share.
Farmers' Nat Bank	400,020	1,081,549	5,790,015	30	110	115
Keystone Nat Bank	100,000	d322,992	d1,512,788	100	290	295
National Union Bk	200,000	d991,559	d2,320,907	25	120	125
Neversink Bank	100,000	109,349	555,023	50	75	88
Penn Nat Bank	100,000	e316,732	e4,336,409	100	340	370
Reading Nat Bank	500,000	1,185,107	6,108,854	100	310	317
Schuylkill Vall Bk	100,000	296,565	1,077,275	50	140	150
Second Nat Bank	300,000	912,777	1,799,959	100	300	305
Berks Co Trust Co	500,000	219,299	4,102,430	10	20	22
Colonial Trust Co	500,000	218,969	2,446,501	10	14	15
Pennsylvania Tr Co	1,000,000	1,239,741	10,932,268	100	300	325
Reading Trust Co	500,000	860,575	1,962,842	100	250	260
Scranton—					Per	share.
County Sav Bank	400,000	431,960	5,974,769	100	224	-----
Electric City Bank	80,000	109,908	1,160,813	50	94	-----
First National Bank	1,500,000	d2,617,372	d25 605109	100	450	-----
Green Ridge Bank	50,000	43,475	568,113	50	89	-----
Keystone Bank	50,000	125,926	1,133,592	50	104	110
North Scranton Bk	100,000	161,000	1,900,000	50	199	-----
Providence Bank	75,000	104,326	1,239,184	50	108	-----
Peoples S & Dime Bk	700,000	3,337	12,695,078	100	360	-----
South Side Bank	60,000	176,477	2,310,067	50	145	151
Third Nat Bank	400,000	1,403,142	7,968,948	100	500	-----
Traders' Nat Bank	500,000	856,097	7,049,912	100	405	-----
Union Nat Bank	500,000	228,667	2,890,220	100	123	127
West Side Bank	60,000	271,067	2,294,813	50	216	225
Anthracite Tr Co	250,000	246,815	2,410,293	50	124	-----
Lincoln Trust Co	200,000	129,334	1,534,547	100	126	130
Wilkes-Barre—					Per	share
Dime Bk Tit & Tr Co	200,000	243,943	1,986,520	50	98	100
First National Bank	375,000	662,717	6,070,209	100	255	260
Luzerne Co Nat Bk	400,000	d433,672	d3,495,612	100	155	160
Miners' Bk of W-B	750,000	2,740,860	10,199,210	50	195	205
Penn Bk & Tr Co	200,000	205,369	2,442,915	100	225	230
Second Nat Bank	1,000,000	d2,162,868	d8,474,369	100	270	280
South Side Bk	125,000	101,606	1,482,202	50	85	90
W-B Dep & Sav Bk	300,000	558,191	4,591,289	50	245	250
Wyoming Nat Bank	150,000	1,094,192	3,882,714	50	130	140
Wyoming Val Tr Co	350,000	1,088,221	6,266,698	50	175	182
Williamsport—					Per	share.
First National Bank	300,000	507,491	3,355,791	100	------	-----
Lycoming Nat Bk	200,000	e374,279	e1,533,844	100	------	-----
West Branch N Bk	500,000	2,049,679	4,835,794	100	------	-----
Williamsport N Bk	250,000	e345,704	e838,106	100	------	-----
Northern Central Tr Co	500,000	330,027	2,938,995	100	------	-----
Susq Tr & S Dep Co	400,000	467,973	2,388,722	50	------	-----
York—					Per	share.
Central Nat Bank	200,000	t81 397	t915,910	100	118	121
City Bank	250,000	260,000	3,518,960	50	90	92
Drov & Mech N Bk	100,000	175,374	1,237,128	100	205	-----
First National Bank	500,000	t225,000	t3,750,000	100	170	-----
Western Nat Bank	225,000	182,480	d1,916,200	100	130	-----
York Co Nat Bank	300,000	608,172	2,494,493	20	55	57
York Nat'l Bank	500,000	400,423	2,682,608	25	46	48
Guardian Trust Co	300,000	233,577	1,771,105	25	40	-----
Secur Title & Tr Co	250,000	128,725	1,753,753	50	48	-----
York Trust Co	300,000	225,141	2,867,066	50	80	-----

RHODE ISLAND—*Nat. banks June 30; State institutions latest returns.*

Newport—					Per	share.
Aquidneck Nat Bk	200,000	e140,717	e2,042,422	50	------	-----
Nat Exchange Bank	100,000	e87,039	e727,764	50	------	-----
Newport Nat Bank	120,000	e72,000	e462,734	60	------	-----
Newport Trust Co	300,000	248,772	2,067,859	100	------	-----
Pawtucket—					Per	share.
Slater Trust Co	500,000	1,777,579	16,146,189	100	------	-----
Providence—					Per	share.
Blackstone Can Nat	500,000	808,142	2,305,827	25	------	-----
Columbus Exch Bk	150,000	60,344	1,620,197	50	------	-----
High Street Bank	120,000	166,794	1,785,965	50	------	-----
Mechanics' Nat Bk	500,000	308,339	5,202,495	50	------	-----
Merchants' Nat Bk	1,000,000	d1,574,437	d7,864,752	50	------	-----
Nat Bank of Comm	850,000	e1,345,922	e4,601,799	50	------	-----
Nat Exchange Bank	500,000	1,605,780	12,335,337	100	------	-----
Phenix Nat Bank	450,000	1,046,441	1,789,660	50	------	-----
Providence Nat Bk	500,000	1,302,537	2,745,792	100	------	-----
Westminster Bank	300,000	159,417	3,131,390	50	------	-----
Industrial Trust Co	4,000,000	8,124,627	93,744,794	100	------	-----
Rhode I Hos Tr Co	3,000,000	6,035,163	66,359,822	1000	------	-----
Union Trust Co	1,000,000	705,837	13,749,179	100	------	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	46,000	881,303	100	------	-----
National Globe Bk	100,000	73,971	630,972	25	------	-----
Producers' Nat Bk	200,000	299,540	2,550,097	20	------	-----

SOUTH CAROLINA— *Nat. banks June 30; State institutions latest returns.*

Charleston—					Per	share.
Atlantic Nat Bank	200,000	d110,935	d2,396,074	100	------	-----
Atlantic Sav Bank	200,000	368,949	4,218,347	100	290	300
Bk of Charl'n, NBA	1,000,000	957,118	8,281,306	100	150	175
Carolina Sav Bank	200,000	223,659	2,538,244	100	225	250
Exch Bkg & Tr Co	150,000	207,971	1,343,456	100	225	250
First National Bank	200,000	517,914	2,350,960	100	350	375
Miners & Merch Bk	50,000	35,368	391,030	100	125	130
People's Nat Bank	500,000	d 488,095	d3,933,357	100	145	170
Security Sav Bank	50,000	25,729	1,955,540	100	225	250
So Car L'n & Tr Co	100,000	50,442	1,300,877	100	140	150
Greenville—						
Amer Bk & Tr Co	225,000	80,000	1,600,000	----	------	-----
Bank of Commerce	300,000	105,049	881,364	----	------	-----
Citizens Trust Co	100,000	9,367	291,047	----	------	-----
Farmers & Mer Bk	50,000	41,817	989,710	----	------	-----
First National Bank	150,000	212,397	1,192,766	----	------	-----
Norwood Nat Bk	500,000	948,795	3,958,771	----	------	-----
Peoples Nat Bk	200,000	373,114	2,284,004	----	------	-----
Piedmont Sav & Tr	50,000	42,747	1,270,510	----	------	-----
Woodside Nat Bk	200,000	61,597	1,034,391	----	------	-----
Spartanburg—						
American Nat Bk	150,000	126,554	430,281	100	180	185
Bank of Commerce	100,000	29,049	670,679	100	120	125
Bk of Spartanburg	179,000	104,878	755,339	100	------	90
Central Nat Bank	400,000	269,720	1,694,077	100	170	-----
Dollar Sav Bank	100,000	14,900	360,000	100	------	100
First National Bank	500,000	197,204	2,220,078	100	145	155
Mer & Farm Bank	100,000	120,000	900,000	100	235	-----
Southern Trust Co	60,000	31,000	329,513	100	153	-----

TENNESSEE.—*Nat. banks June 30; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—	$	$	$		Par	share.
Amer Tr & Bkg Co	500,000	483,726	2,586,246	100	------	-----
Chattanooga S Bk	750,000	507,350	4,691,830	100	------	-----
First National Bank	1,000,000	d1,154,703	14,037,860	100	------	-----
First Tr & Sav Bank	500,000	94,961	786,702	----	------	-----
Hamilton Nat Bank	1,500,000	e747,725	e10,052393	100	------	-----
Hamilton Tr & S B	250,000	152,837	2,662,982	100	------	-----
Knoxville—					Per	share.
American Nat Bank	150,000	s50,000	s700,000	100	------	-----
City National Bank	500,000	e305,447	e6,203,900	100	------	-----
East Tenn Nat Bk	400,000	692,047	5,067,709	100	------	-----
Holston Nat Bank	500,000	221,317	2,396,978	100	------	-----
Third Nat Bank	300,000	s233,117	s1,291,424	100	------	-----
Union Nat Bank	200,000	187,822	5,134,789	100	------	-----
Memphis—					Per	share
Bank of Com&T Co	1,500,000	2,674,586	20,481,574	100	400	425
Cent State Nat Bk	600,000	e497,749	e5,697,409	100	195	200
First National Bank	500,000	e821,623	e4,950,789	100	285	290
Amer S B & Trust	50,000	66,697	1,966,928	100	475	500
Guaranty Bk & Tr	500,000	37,097	3,783,992	100	165	170
Liberty S Bk & Tr	200,000	164,027	2,210,764	100	230	240
Man Sav Bk & Tr	150,000	157,020	3,790,736	25	140	150
National City Bank	300,000	e145,141	e3,016,723	100	160	170
No Memphis S Bk	150,000	159,141	4,944,977	100	230	240
Security Bk & Tr Co	300,000	82,000	550,000	100	75	80
State Savings Bank	50,000	76,320	1,226,237	100	270	280
Union & Planters' Bank & Trust Co	1,800,000	775,836	25,948,161	100	185	200
Comm Tr & Sav Bk	600,000	270,389	5,868,725	100	235	240
Nashville—					Per	share
American Nat Bank	1,500,000	1,568,997	16,167,717	100	250	260
Broadway Nat Bank	200,000	272,549	3,328,942	100	270	280
Central Nat Bank	300,000	99,027	1,218,245	100	135	145
Farm & Merch Bk	100,000	71,326	1,557,924	100	150	170
First S Bk & Tr Co	220,000	130,917	5,056,951	100	------	-----
Fourth & First N B	1,100,000	1,348,197	17,527,992	100	255	265
Tennessee Hermitage Nat Bank	300,000	85,429	1,516,161	100	95	100
American Trust	500,000	50,444	3,599,373	----	100	110
Nashville Trust Co	350,000	435,904	3,524,709	100	235	245
State Bank & Tr Co	100,000	44,075	1.548,376	100	160	170

TEXAS—*National banks June 30 State institutions latest returns.*

Austin—					Per	share.
American Nat Bank	300,000	d1,100,000	d5,700,927	100	------	-----
Austin Nat Bank	300,000	d766.812	d6,008,258	100	------	-----
State National Bk	100,000	d56,404	d1,466,053	100	------	-----
Beaumont—					Per	share.
American Nat Bank	250,000	500,771	4,362,786	100	------	-----
First National Bank	400,000	d400,530	d6,032,901	100	------	-----
Texas Bank & Tr Co	250,000	183,997	2,136.505	100	------	-----
Dallas—					Per	share.
Am Exch Nat Bank	2,000,000	d2,310,728	d36 982921	100	355	360
Central State Bank	1,000,000	423,947	3,333,559	100	80	81
City National Bank	1,500,000	d2,965,280	d22 624660	100	385	390
Dallas Nat Bank	500,000	d122,415	d3,828,799	100	125	130
Republic Nat Bank	1,000,000	d159,708	d8,865,559	100	130	132½
Nat Bk of Comm'ce	150,000	296,720	3,033,700	100	260	-----
Southwest Nat Bk	2,000,000	d662,514	d16 082327	100	102	105
Dallas Tr & Sav Bk	1,000,000	319,998	10,369,271	100	145	150
El Paso—						
Border Nat Bank	200,000	d201,001	d2,415,581	100	------	-----
City National Bank	500,000	d57,999	d6,730,897	100	------	-----
First National Bank	1,000,000	d222,677	d10 515015	100	------	-----
State Nat Bank	300,000	185,304	4,338,944	100	------	-----
Amer Tr & Sav Bk	350,000	12,402	2,502,454	100	------	-----
Security Bk & Tr	200,000	25,000	1,448,528	100	------	-----
Fort Worth—					Per	share.
Continental Nat Bk	750,000	n2,627	n4,737,726	100	100	110
Farm & Mech N Bk	1,000,000	d383,230	d10 111546	100	y100	140
First National Bank	1,000,000	n688,392	n13049261	100	250	-----
Ft Worth State Bk	100,000	52,100	1,134,000	100	100	-----
Ft Worth Nat Bank	600,000	1,573,571	12,894,239	100	400	-----
Stockyards Nat Bk	200,000	d225,294	d3,056,888	100	250	300
Texas State Bank	300,000	256,345	5,607,855	100	275	300
Galveston—					Per	share.
City National Bank	200,000	d234,853	d6,252,936	100	160	185
First National Bank	200,000	d259,742	d2,464,215	100	150	160
Sou Texas State Bk	200,000	183,571	3,343,715	100	------	-----
Texas Bank & Tr Co	600,000	520,519	7,750,080	100	250	-----
Houston—					No	minal prices
First National Bank	2,000,000	787,227	21,082,738	100	------	-----
Guaranty Nat Bank	200,000	55,949	1,037,793	100	------	-----
Houston Nat Ex Bk	800,000	e853,079	e7,958,007	100	------	-----
Lumber'ns Nat Bk	600,000	610,000	8,650,771	100	------	-----
Nat Bank of Comm	500,000	423,544	4,899,172	100	------	-----
Peoples State Bank	150,000	28,159	1,645,702	100	------	-----
State Nat Bank	200,000	60,000	2,535,713	----	------	-----
Union Nat Bank	1,000,000	1,224,799	14,428,739	100	------	-----
Sou Texas Commercial Nat Bank	1,000,000	1,324,177	20,192,670	100	------	-----
Guardian Trust Co	300,000	256,827	1,610,951	100	------	-----
San Antonio—					Per	share.
Alamo Nat Bank	1,000,000	304,629	4,573,772	100	------	-----
City National Bank	1,000,000	318,817	8,200,968	100	------	-----
Frost National Bank	1,000,000	673,442	5,564,220	100	------	-----
Groos Nat Bank	250,000	136,044	1,378,171	100	------	-----
Lockwood Nat Bk	200,000	367,112	2,350,072	100	------	-----
Nat Bk of Comm'ce	600,000	267,424	3,271,477	100	------	-----
San Antonio Nat Bk	500,000	224,697	1,725,701	100	------	-----
Central Trust Co	200,000	39,727	3,120,541	100	------	-----
Com'w'lth B&T Co	300,000	117,670	1,752,787	100	------	-----
Guaranty State Bk.	150,000	90,034	1,677,783	----	------	-----
Waco—					Per	share.
Texas State Bk & Tr	300,000	20,290	1,374,560	----	------	-----
Central National	500,000	168,339	2,462,804	100	------	-----
Citizens' Nat Bank	250,000	167,707	1,417,367	100	------	-----
First National Bank	600,000	253,497	4,904,775	100	------	-----
First State B&T Co	300,000	157,002	1,532,079	100	------	-----
Liberty Nat Bank	300,000	126,032	1,530,212	100	------	-----
National City Bank	100,000	38,929	282,398	100	------	-----
Provident Nat Bk	300,000	257,297	2,434,759	100	------	-----

* Sale price. *a* Capital and surplus to be increased. *k* Capital to be increased. *p* Amount paid in. *z* Ex-dividend. *y* New stock. *l* Last sale. *d* Sept. 15 1922. *n* Sept. 6 1921. *t* June 30 1921. *s* April 28 1921. *g* Including First S. Bank & Tr. Co. stock. *e* May 5 1922. *c* Includes trust funds. *v* Nov. 15 1920. *r* Dec. 31 1921.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

UTAH—*National banks June 30; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	$	$	$			
Commercial Nat Bk	100,000	156,694	1,446,840	100	------	-----
First National Bank	150,000	372,177	2,161,965	----	------	-----
Nat Bank of Comm	250,000	57,300	1,125, 12	----	------	-----
Ogden Sav Bank	150,000	165,000	1,925,401	----	------	-----
Ogden State Bank	100,000	263,470	5,028,945	----	------	-----
Utah Nat Bank	500,000	151,877	2,441,707	100	------	-----
Salt Lake City—					Per	share.
Continental Nat Bk	600,000	e 119,977	e2,812,288	100	150	155
Deseret Nat Bank	500,000	713,119	4,427,027	100	271	275
Deseret Sav Bank	500,000	346,121	5,157,843	100	206	209
National Copper Bk	300,000	88,074	4,406,869	100	145	150
Utah State Nat Bk	1,000,000	412,522	7,331,046	100	102	103
Utah Sav & Tr Co	300,000	108,390	1,556,896	100	107	110
Walker Bros, B'kers	650,000	492,680	17,193,252	100	227	230
Zion Sav Bk & Tr Co	1,000,000	371,919	9,586,334	100	207	208

VERMONT—*Nat. banks June 30; State institutions latest returns.*

Barre—					Per	share.
Granite S B & TrCo	75,000	52,024	2,251,778	100	------	-----
People's Nat Bank	100,000	75,909	2,541,990	100	------	-----
Quarry S Bk&T Co.	100,000	42,370	1,520,175	----	------	-----
Burlington—					Per	share.
Howard Nat Bank	500,000	e 293,704	e2,008,887	100	------	-----
Merchants Nat Bk	150,000	v202,572	v577,739	100	------	-----
Burlington Tr Co	250,000	451,710	3,630,367	100	------	-----
Montpelier—					Per	share.
Capital S B & Tr Co	100,000	131,044	2,696,399	100	------	-----
First National Bank	100,000	s62,276	s1,682,916	100	------	-----
Montpelier Nat Bk	150,000	115,567	1,518,710	100	------	-----
Montp'r S B& T Co	100,000	222,572	4,223,966	100	------	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	v76,998	v377,526	100	------	-----
Clement Nat Bank	100,000	v211,597	v2,324,419	100	------	-----
Killington Nat Bk	100,000	109,179	357,677	100	------	-----
Rutland Co Nat Bk	100,000	93,987	1,124,446	100	------	-----
Rutland Trust Co	50,000	189,297	2,568,286	100	------	-----

VIRGINIA—*National banks June 30; State institutions latest returns.*

Lynchburg—						
First National Bank	675,000	t876,795	t5,417,416	100	------	-----
Lynchburg Nat Bk	1,000,000	t850,839	t3,726,073	100	------	-----
People's Nat Bank	500,000	t738,077	t2,873,064	100	------	-----
Lynchburg Tr & SB	300,000	354,277	2,787,670	100	------	-----
Norfolk—					Per	share.
Citizens Bank	1,000,000	736,074	6,500,272	100	235	240
Nat Bk of Comm'ce	1,200,000	1,708,124	15,299,726	100	280	300
Trust Co of Norfolk	1,000,000	943,259	5,713,551	100	200	205
Norfolk Nat Bank	1,000,000	e1,262,413	e9,273,382	100	215	225
Seaboard Nat Bank	800,000	599,497	7,519,994	100	200	210
Virginia Nat Bank	500,000	259,744	3,786,366	100	175	190
Petersburg—					Per	share.
Petersburg Sav & Tr	1,000,000	218,829	3,047,337	100	------	-----
Nat Bk of Petersb	600,000	352,138	2,835,751	100	------	-----
Virginia Nat Bank	500,000	276,029	2,778,727	100	------	-----
Richmond—					Per	share.
American Nat Bank	1,000,000	937,920	11,191,732	100	245	250
Bank of Com & Tr	500,000	186,293	3,674,983	100	227	230
Broad Street Bank	300,000	438,090	4,927,292	25	80	82
Broadway Nat Bk	200,000	n60,747	n1,428,698	100	124	-----
Central Nat Bk	500,000	261,017	5,572,062	100	200	225
First National Bank	2,000,000	e2,093,805	e 26238362	100	272	273
Mech & Merch Bk	100,000	215,000	1,500,000	100	325	-----
Merchants Nat Bk	400,000	e1,860,569	e 15212792	100	710	750
State & City Bank & Trust Co	1,200,000	1,320,000	--------	25	64	66
Planters Nat Bank	1,000,000	2,184,072	10,646,793	100	400	420
Sav Bank of Richm	200,000	376,743	1,871,582	25	95	98
Union Bk of Richm	500,000	950,884	2,060,311	50	160	165
West End Bank	100,000	137,166	1,173,466	25	76	80
Richmond Trust Co	1,000,000	254,550	2,283,144	100	100	-----
Virginia Trust Co	1,000,000	1,130,422	4,350,710	100	325	335

WASHINGTON—*Nat. banks June 30; State institutions latest returns.*

Seattle—					Per	share.
Bank for Savings	400,000	29,279	837,978	100	------	-----
Canad'n Bk of Com	200,000	10,942	4,153,664	100	------	-----
Dexter-Horton N B	1,600,000	630,122	19,186,051	100	------	-----
First National Bank	500,000	489,437	11,011,794	100	------	-----
Marine Nat Bank	200,000	65,049	4,924,706	100	------	-----
Metropolit'nNatBk	300,000	255,147	5,127,429	100	------	-----
Nat Bk of Comm'ce	1,000,000	913,444	18,976,962	100	------	-----
Nat Cy Bk of Seatt	500,000	313,631	5,366,744	100	------	-----
People's Sav Bank	100,000	158,572	4,052,030	100	------	-----
Seaboard Nat Bank	200,000	67,492	2,588,273	100	------	-----
Seattle Nat Bank	1,000,000	895,467	21,705,914	100	------	-----
Am Sav Bk & Tr Co	600,000	91,274	2,192,788	100	------	-----
Union Nat Bank	600,000	80,704	9,391,786	100	------	-----
Spokane—					Per	share.
Bank of Montreal	100,000	1,574	1,393,146	100	------	-----
Exchange Nat Bk	1,000,000	e 279,755	e8,445,695	100	------	-----
Fidelity Nat Bank	400,000	e 146,530	e3,942,721	100	------	-----
Old National Bank	1,200,000	e 721,019	e 19294851	100	------	-----
Scandinav-Amer Bk	100,000	59,271	1,549,085	100	------	-----
Spok & East Tr Co	1,000,000	557,808	9,704,771	100	------	-----
Union Trust Co	200,000	186,304	95,537	100	------	-----
Washington Tr Co	200,000	89,821	1,478,118	100	------	-----
Tacoma—					Per	share.
Nat Bk of Tacoma	1,000,000	310,635	14,687,126	100	------	-----
Puget Sd Bk & Tr Co	300,000	64,661	2,393,344	100	------	-----

WEST VIRGINIA—*Nat. banks June 30; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		Per	share
Bank of Ohio Valley	175,000	73,689	1,533,210	70	------	-----
Centre Wheel'g Sav	100,000	75,000	1,750,000	100	------	-----
Citizens'-People's Trust Co	300,000	188,917	2,918,694	100	------	-----
Half-Dollar Sav Bk	100,000	201,315	2,379,218	100	------	-----
Nat Bank of W Va	500,000	e 416,532	e5,737,390	100	------	-----
Nat Exchange Bank	500,000	e 634,747	e5,317,644	100	------	-----
Quarter Savs Bank	200,000	107,500	1,055,700	100	------	-----
So Side Bk & Tr Co	100,000	168,440	1,528,005	100	------	-----
Dollar Sav & Tr Co	750,000	1,492,235	11,607,175	100	------	-----
Security Trust Co	300,000	372,000	3,012,000	100	------	-----
Wheeling Bank & Trust Co	300,000	545,294	4,877,475	100	------	-----

WISCONSIN—*National banks June 30; State institutions latest returns.*

La Crosse—					Per	share
Batavian Nat Bank	400,000	312,719	3,479,372	100	------	-----
Exchange State Bk	25,000	29,412	756,616	100	------	-----
Nat Bk of LaCrosse	500,000	464,742	4,290,644	100	------	-----
Security Savs Bank	60,000	26,767	970,668	100	------	-----
State Bk of La Cr'se	100,000	94,570	1,965,063	100	------	-----
Milwaukee—					Per	share
Badger State Bank	200,000	108,062	4,062,448	100	------	-----
City Bank	300,000	37,149	1,768,706	----	------	-----
First Wisconsin N B	6,000,000	e4,849,579	e77796861	100	------	-----
Amer Exch Bank	1,000,000	357,199	9,271,494	100	------	-----
Marine Nat Bank	500,000	e1,178,275	e9,331,784	100	------	-----
Marshall & Ilsley Bk	1,000,000	1,633,202	22,464,999	100	------	-----
Mer & Farm State	130,000	66,544	2,301,366	100	------	-----
Mer & Manufac Bk	400,000	165,274	2,278,331	100	------	-----
Milw Comm'l Bank	100,000	28,488	524,965	100	------	-----
Nat Bk of Comm'ce	1,000,000	t386,876	t6,413,904	100	------	-----
Nat Exchange Bank	500,000	t738,417	t7,512,725	100	------	-----
Second Ward Sav B	1,000,000	1,700,761	30,826,148	100	------	-----
West Side Bank	400,000	474,267	2,819,126	100	------	-----
North Ave State	200,000	52,301	2,410,144	100	------	-----
First Wisc Trust Co	800,000	903,334	1,902,141	100	------	-----

WYOMING—*National banks June 30.*

Cheyenne—					Per	share
Citizens Nat Bank	100,000	169,009	1,574,778	100	------	-----
First National Bank	200,000	213,501	5,539,696	100	------	-----
Stock Growers N B	100,000	e 321,114	e4,554,889	----	------	-----

CANADA.

Returns are all of date Oct. 31 1922.

NOVA SCOT A.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Prices are	per cent,	not per sh	are.		
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	g9,750,257	19,077,887	165053783	100	-----*	-----

ONTARIO.

Hamilton—					Per	cent.
Bank of Hamilton	5,000,000	4,850,000	53,265,022	100	------	-----
Toronto—						
Bank of Toronto	g5,000,000	6,000,000	70,281,341	100	------	-----
Can Bank of Comm	15,000,000	15,000,000	282722759	100	------	-----
Dominion Bank	6,000,000	7,000,000	97,181,252	100	------	-----
Home Bk of Canada	1,960,052	550,000	18,465·149	100	------	-----
Imperial Bk. of Can	g7,000,000	7,500,000	89,279,078	100	-----*	-----
Standard Bank	4,000,000	5,000,000	60,410,406	50	------	-----
Sterling Bk of Can	1,232,900	500,000	15,616,819	100	------	-----

QUEBEC.

Montreal—					Per	cent.
Bank of Montreal	27,250,000	27,250,000	544136360	100	------	-----
Banqued'Hochelega	g4,000,000	4,000,000	52,806,758	100	---- *	-----
Molson's Bank	g4,000,000	5,000,000	53,330,635	100	------	-----
Provinc'l Bk of Can	3,000,000	1,500,000	27,881,493	100	------	-----
Royal Bk of Canada	20,400,000	20,400,000	358473172	100	-----*	-----
Quebec—						
Banque Nationale	2,904,190	400,000	38,099,631	100	------	-----
Union Bank of Can	g8,000,000	6,000,000	101232018	100	-----*	-----

SASKATCHEWAN.

Weyburn—						
Weyburn Secur Bk	524,560	225,000	2,979,328	100	------	-----

* Sale price. *a* Sept. 8 1920. *g* This is capital paid in, authorized amount is larger. *x* Ex-dividend. *s* April 28 1921. *r* May 5 1922. Sept. 15 1922. *n* Dec. 31 1921. *k* Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. *d* March 5 1917. *h* New stock. *v* June 30 1921.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis