

BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF OCTOBER.

Events during October made it apparent that the railway shopmen's strike was really a thing of the past; and with that strike, and also the coal miner's controversy, out of the way, industrial movements in the United States were once more able to proceed undisturbed by extraneous influences of that kind. The fact that apprehensions of scarcity growing out of the prolonged suspension of coal mining and the railroad strike had been in great measure relieved or were fast disappearing, was reflected in declines in prices of coal and also in iron and steel, further reference to which will appear further below. In this state of things trade revival in this country made further substantial progress, receiving additional stimulus from a large offering of long-term Treasury bonds by the U. S. Government and the success with which it was attended.

On Oct. 9 Andrew W. Mellon, U. S. Secretary of the Treasury, announced an issue of \$500,000,000 (or thereabouts) of United States of America 4 $\frac{1}{4}$ % Treasury bonds maturing Oct. 15 1952 and redeemable at the option of the United States at par and accrued interest on and after Oct. 15 1947. In a letter to the banking institutions of the country bearing on the offering and the Government's contemplated financing for the immediate future, the Secretary pointed out that this was a refunding issue and afforded a particularly favorable opportunity to holders of 4 $\frac{3}{4}$ % Victory notes to acquire a long-time Government bond on attractive terms in place of Victory notes which will mature or be redeemed within the next few months. For the purpose of such ex-

change, the Secretary announced that Victory notes of the 4 $\frac{3}{4}$ % series, whether or not called for redemption, would be accepted at the Federal Reserve Banks at par, with an adjustment of accrued interest as of Oct. 16 1922 in payment for any of the new Treasury bonds which might be subscribed for and allotted, and Mr. Mellon expressly reserved the right to allot additional bonds (beyond the \$500,000,000) to the extent that 4 $\frac{3}{4}$ % Victory notes or Treasury certificates maturing Dec. 15 1922 might be tendered in payment. The Secretary emphasized the fact that it was four years since the Treasury had offered to the people of the United States an issue of long-time Government bonds. In the interval it had been financing itself with short-term obligations and had succeeded in placing with investors throughout the country a great volume of Treasury certificates and Treasury notes. But the time had now arrived for engaging in financing of a more permanent character.

It became apparent the moment this offering of new bonds was made that it would prove an unqualified success. In New York City \$250,000,000, or half the total of \$500,000,000, was subscribed for on Oct. 9, the day the offering appeared, by ten of the city's banks and their clients, these ten institutions being, according to the daily papers, J. P. Morgan & Co., Kuhn, Loeb & Co., the National City Co., the Bankers' Trust Co., the Chemical National Bank, the Chatham & Phenix National Bank, the First National Bank, the Chase National Bank, the Bank of Commerce, and the Mechanics & Metals National Bank. An equally gratifying response was also reported from the other sections of the country. The books for the \$500,000,000 offering closed on Oct. 14 and the next day the Secretary of the Treasury reported that aggregate cash subscriptions had reached close to \$1,400,000,000. According to the terms of the offering, applications from any one subscriber for an amount of bonds not exceeding \$10,000 were to be allotted in full, while larger applications were subject to being scaled down. Of the cash subscriptions \$327,554,600 represented applications in amounts not exceeding \$10,000 for any one subscriber and these, accordingly, were allotted in full. On subscriptions in exchange for the 4 $\frac{3}{4}$ % Victory notes or Treasury certificates maturing Dec. 15, the books remained open until Oct. 21. Following the closing of the books in this latter case the Secretary reported that total cash subscriptions had reached \$1,399,851,900 and that the amount allotted on these subscriptions had been \$511,390,000, and that in addition, subscriptions aggregating \$252,060,900 had been received on account of the exchange offering, all of which were accepted, so that the total allotments

reached \$763,450,900. The new bonds do not carry exemption from surtaxes. They at first sold at a slight premium, sales on the New York Stock Exchange being made at 100.14 on Oct. 19, but under the general downward tendency of high grade bond issues which developed the latter part of the month, they sold down to 98.90 on Oct. 27, with the close Oct. 31 at 99.82.

Abroad the course of affairs was much more quiet than in the month immediately preceding. In the European political arena developments were not lacking in importance, but they were mostly devoid of the disquieting features which had such wide unsettling effects in previous months. In the Near East things took a turn for the better. The armistice conference in Mudania between the Turkish Nationalists and representatives of the Allied Powers, arranged at the close of September, began Oct. 3 and had a satisfactory outcome. Mustapha Kemal Pasha, the Turkish Nationalist leader, also carried out the arrangements for the cessation of military movements in the Chanak region of Asiatic Turkey and for the suspension of Turkish military operations in Thrace. General Harington, the British Commander-in-Chief, General Charpy, for France, and General Mombelli, for Italy, proceeded to Mudania from Constantinople on battleships of their respective navies. The Angora Government was represented at the conference by General Ismet Pasha, Commander of the Turkish armies on the west front. Not much was accomplished on the first day of the conference, adjournment being taken to the next day (Wednesday, Oct. 4) to permit the attendance of the Greek representatives. On this latter day a tentative agreement was reached between the Allied Generals and Ismet Pasha. An official communique from Mudania stated that the Turkish Nationalist Government had accepted the Allied note in principle and had re-issued orders to the Nationalist troops to avoid contact with the British. It was also stated that the keynote of the proceedings had been "peace," the only serious hitch that had occurred having been on the question of the occupation of Thrace by Allied detachments. General Harington asserted that the objects of the Conference were three-fold: "First to obtain a cessation of hostilities; second, to fix a line in Thrace behind which the Greek troops would be invited to withdraw, to arrange the details of evacuation and to transfer the administration to the Turks, the plans of which would be submitted to the Powers; and third, to pave the way for a future peace conference."

On Thursday afternoon, Oct. 5, the Conference came to an abrupt halt, the British, the French and the Italian Commanders all returning to Constantinople, the question of the evacuation of Thrace by the Turkish Nationalist gendarmerie being the point of difference and the attitude of the Turks and the Greeks on this point having, according to newspaper dispatches, been very bellicose. The dispatches also stated that the Allied representatives immediately on their return to Constantinople went to the British Embassy for a conference with the Allied High Commissioners. On Oct. 6 official announcement was made in London following a Cabinet meeting, that "the Mudania armistice conference is not ended, but deadlocked, and cannot be resumed before the British and French Governments have conferred over the situation." It appeared at the same time that Lord Curzon, British Foreign Secretary, had left London for Paris the same day to confer with Premier Poincare. The Italian Charge d'Affaires also proceeded to Paris to take part in the deliberations. In the meantime the Turkish Kemalists delivered one or two ultimatums to the Allies requiring an answer within certain time limits to their demand that they be allowed to occupy Thrace immediately without foreign control. To these no attention was paid, the British, however, taking further steps to strengthen their military and naval situation, three additional

British dreadnoughts having arrived before Chanak Oct. 6, bringing the strength in first class battleships up to nine. Resumption of the armistice conference at Mudania occurred on Oct. 7 after the British Commander had received further instructions from his Government. The armistice compact was signed at Mudania at 11 o'clock Tuesday night, Oct. 10. By its terms the Turks were required to keep out of the neutral zone pending a general peace conference. The terms were those reached by Premier Poincare and Lord Curzon at their Paris meeting. With the Allies presenting a united front on their return to Mudania the Turks had no alternative but to yield to the conditions laid down for their acceptance and which required withdrawal of Turkish troops from the neutral zone in addition to the other points already noted. When the Conference dispersed it was stated that Ismet Pasha would lay the Allied demands before the Angora Assembly. Later in the month it was reported that the Angora assembly had ratified the agreement. The convention contained 14 specifications, of which the first four, as follows, were apparently the most important: "1. That the Greek evacuation of Thrace shall be carried out within about 15 days. 2. That the Greek civil authorities, including the gendarmerie, shall be withdrawn as soon as possible. 3. That as the Greek authorities withdraw the civil powers shall be handed over to the Allied authorities, who shall transmit them to the Turkish authorities. 4. That this transfer shall be wholly concluded throughout Eastern Thrace within a minimum period of 30 days after the evacuation of the Greek troops has been concluded."

On Oct. 20 announcement came in a Paris cablegram that Premier Poincare had agreed to the selection of Lausanne, Switzerland, as the place for the holding of a conference to draw up a treaty of peace to cover the Near East. The sessions, it was then stated, would begin Nov. 13. On Oct. 26 word came from Paris that invitations had been issued that day to the Conference. The United States was invited both to the Turkish Conference proper and the auxiliary Conference which is to establish a regime for control of the Straits. The invitations were issued by England, France and Italy, and the countries invited to the main Conference were, besides these three and the United States, Greece, Rumania, Jugoslavia, Japan and Turkey (both Constantinople and Angora Governments). It was also stated that a radio message had been forwarded to Moscow inviting the Russian Government to send delegates to discuss the Straits regime. Bulgaria was also invited for this purpose. Washington dispatches stated that "the United States Government will have an unofficial observer at the proposed Near East peace conference, but the American representative will not have plenipotentiary powers, nor will he be authorized to commit this Government to any agreement that may be worked out at the conclave."

Sentiment in Great Britain was by no means unanimous in supporting the British Government in the aggressive stand which it took against the Turkish Nationalists and which was at least successful in holding Turkish aspirations in check, even though it involved the return of the Turks to Europe through the yielding of possession of Eastern Thrace to them. The dissatisfaction with the extensive military preparations made by the British Government in order to enforce its policy of the freedom of the Straits of the Dardanelles finally led to the downfall of the Lloyd George Ministry. In the light of what subsequently happened it is significant that early in the month Andrew Bonar Law, Unionist leader in the House of Commons, sent a letter to the London "Times" on the Near East situation in which he said in effect that Great Britain could not act as "sole policeman in Near East disturbances." As a matter of fact, Premier Lloyd George was very severely criticised at home with respect to his policy. The London correspondent of the Associated Press in stating on Mon-

day, Oct. 9, that the campaign against Lloyd George had been carried on chiefly by the newspapers, remarked that this campaign had "reached its climax when the four leading weekly reviews and one of the Premier's staunchest supporters among the Sunday newspapers joined in a demand for his resignation." The correspondent added that "this campaign has far surpassed in its widespread extent and seeming influence any of the similar campaigns which the Premier during the troubled post-war period had to meet and which hitherto he always has successfully circumvented. What has distinguished the present campaign from all the previous ones is that it is not confined to the Premier's natural political enemies, but embraces solid organs of public opinion of all political shades. The basis of the charges against Mr. Lloyd George is that his strong pro-Greek policy brought Great Britain to the brink of war, which was only averted, in the first place, through the statesmanship and diplomacy of Lord Curzon, the Foreign Secretary, who emerged from the alleged prolonged eclipse from which the Foreign Office has suffered through the Premier retaining in his own hands all the threads of British foreign policy, and secured an agreement with France on a Near Eastern policy, and, in the second place, through the moderation and tact displayed by Lieut.-Gen. Harington in his dealings with the Kemalists. The gravamen of the charge against Mr. Lloyd George, or rather against the alleged War Party in the Cabinet, led by Winston Spencer Churchill, Secretary of the Colonies, is that it has involved the country, at a moment of great financial difficulty, in the useless expenditure of between £20,000,000 and £30,000,000 for war preparations in the Dardanelles."

But this by no means represented the full extent of the opposition to Mr. Lloyd George. It appears that the joint Labor Council also demanded the Prime Minister's resignation, together with a general election. It was then announced that the British Premier would answer the critics of his Near East policy in a speech at Manchester on Saturday, Oct. 14. Hardly less important, however, than this speech of Mr. Lloyd George was a speech made the day before (Oct. 13) by Austen Chamberlain, leader of the Government Party in the House of Commons and Lord Privy Seal in the Lloyd George Cabinet. This speech was delivered before the Midland Conservative Club in Birmingham. Mr. Chamberlain warmly defended the Lloyd George Ministry and its policies and declared that if the coalition of parties which the Lloyd George Ministry represented were not supported the Labor Party would become dominant in the House of Commons. Such a development, in his view, would spell disaster for Great Britain. Mr. Chamberlain's speech throughout was an earnest plea for the continuance in power of the Coalition Government. The choice, he said, lay between the Coalition on the one hand, and a Labor Government, with a policy of direct action, on the other. "Gentlemen," he said, "I submit to you that these are not days in which we should magnify differences or assert personal claims. These are days when it is our duty to seek to rally all the constitutional and conservative elements of the country to whatever class they belong, with whatever party they may have affiliation, to the defense of that order, to the defense of the Constitution and of that social and economic order which has made us all we are, and upon which our prosperous development depends." His reference to the Labor Party was promptly met by the Labor leaders. John R. Clynes, in a speech delivered at Reading on the same day, said: "Bolshevism was produced in Russia by the suppression of all popular liberty, and rebellion can be fomented in this country by Ministers seeking to put the Labor Party outside the pale of constitutional action."

Mr. Lloyd George's own speech on Oct. 14, made, as already stated, the day after the foregoing speech of Mr. Chamberlain, was a memorable one. He spoke

before the Manchester Reform Club. He said that the objects of British action in the Near East, had been three-fold; first, to secure the freedom of the Straits for the commerce of all nations; second, to prevent the Turco-Grecian war from spreading into Europe with all the inconceivable possibilities of conflagration, and third, to prevent a repetition in Constantinople and in Greece of the scenes of indescribable horror which had been enacted in Asia Minor during the past six or seven years.

Events, however, moved with great rapidity, and the following Thursday afternoon, Oct. 19, the Premier tendered to King George his resignation and that of his Ministry. The resignation was brought about by a meeting earlier in the day of conservative leaders at the Carlton Club in London. This meeting was called and presided over by Austen Chamberlain. By a vote of 186 to 87 it was decided to "appeal to the country." This meant the withdrawal of the Conservative Party from the coalition of parties that had existed throughout the war, and following, and left Mr. Lloyd George without the necessary support for continuing his coalition administration. No other course would appear to have been open to Mr. Lloyd George, for apparently his Cabinet was becoming divided against itself, as was apparent from the fact that while at the Carlton Club meeting of the Conservatives Austen Chamberlain warmly argued in favor of the Conservative Party continuing in the coalition some other members of the Cabinet, Stanley Baldwin among them, opposed continuance of the coalition. Mr. Lloyd George in presenting his resignation to the King recommended that the King call Andrew Bonar Law to form a new ministry to take over the Government, and Mr. Law accepted on condition that he be formally elected leader of the party at a meeting which was to be held on Monday, Oct. 23. At that meeting this was done by a unanimous vote. Mr. Law made public the names of the most of the members of his Ministry the next day and formal transfer of power from the Lloyd George to the Bonar Law Government occurred on Oct. 25. Mr. Law's Ministry includes several members of the Lloyd George administration, in particular Stanley Baldwin, who has been given the post of Chancellor of the Exchequer, and Marquis Curzon, who is continued as Secretary for Foreign Affairs. It was pointed out that Mr. Law is the first Conservative Prime Minister that England has had since 1905 and also that he is "the first Canadian to attain the Premiership, the first colonial-born to be a political leader in England and the first man not college bred to be elevated to the Premiership in modern times." In a speech before his constituents at Glasgow on Oct. 26 Mr. Law outlined the policy of the new Government, as he also did in a manifesto issued earlier the same day at London as leader of the Unionist or Conservative Party. He said the crying need of the nation at this moment is that the country should have tranquillity and stability, both at home and abroad, so that free scope might be given to the initiative and enterprise of the citizen. "With this in view I think it of the utmost importance that we should return as quickly as possible and as completely as possible to the normal procedure which existed before the war." With reference to foreign affairs, the manifesto said: "At the present moment the first foreign interest not alone of Great Britain and the British Empire but of the world, is the re-establishment of peace. It was by whole-hearted co-operation, often under great difficulty and with great difference of opinion, we won the war. It is only by the same frank and full co-operation, conducted in the same spirit, with France and our other great allies that we can hope to solve the difficult problems with which we are now confronted."

Italy also suffered a fall in Ministry. On Oct. 27 word came from Rome that Premier Facta and his entire Ministry had resigned the previous evening,

and cable dispatches stated that this was because of "the hostile attitude of the Fascisti against it and the ordering by the Fascisti of a general mobilization of their forces throughout the country if the Cabinet declined to give up power." It was added that Benito Mussolini, head of the Fascisti, had called together all the military leaders of that organization and simultaneously had directed all the military sections of the Fascisti to keep in readiness the 800,000 workers who had joined the Fascisti organization and had been ordered to co-operate at an opportune moment with the military sections. This was interpreted in Italy as preparation for the assumption of power by the Fascisti. The situation seemed most serious and appeared to involve large possibilities, but trouble was averted, at least for the time being, by the action of the King in inviting Professor Mussolini to form a Ministry and take over the Government, which he did. But the result was that Vittorio Rolando Ricci, Italian Ambassador at Washington, as also Count Sforza, Ambassador at Paris, and Senator Frassati, Ambassador at Berlin, all tendered their resignations.

Among the other important events of the month was a further great decline in German reichsmarks, the mark dropping to 0.02 $\frac{1}{2}$ c., and payment by the British Government of \$50,000,000 interest on the debt owing to the United States. On this latter point the Treasury Department at Washington on Oct. 16 made the definite statement that it had received on that day through the Federal Reserve Bank of New York a payment of \$50,000,000 from the British Government on account of interest on that Government's obligations to the United States. It appeared that the payment was made by J. P. Morgan & Co., fiscal agents in the United States for the British Government, in the shape of half a dozen checks drawn on financial institutions in New York.

As already intimated, conditions in the iron and steel and the coal trades rapidly improved with the removal of the obstructive influences previously imposed by the labor troubles at the coal mines and on the railroads. The improvement was reflected in substantial reductions in the price of soft coal in various parts of the country and in materially lower prices for iron and many products of iron and steel. The decline for the month in different grades of iron at producing centres averaged about \$3 a ton. The "Iron Age" of this city at the end of the month remarked that the finished steel situation might be summed up in the statement coming from various market centres that plates, shapes and bars were quite generally quoted at 2 cents at Pittsburgh. Consumers, it said, were seeking lower prices, and some especially competitive business in bars had been done at 1.95 cents. Sheet steel prices, it also said, had eased off to the extent that independent mills which had been quoting about \$3 a ton higher were now down to the Steel Corporations' schedule of 3.35c. for black and 4.35c. for galvanized. Demand had fallen off and a number of sheet mills could now make promise of prompt deliveries. The tendency of prices on foreign iron was also downward and it was stated there was no difficulty in getting prompt delivery, though there still were complaints of congestion at some railroad centres, especially in the East. Foreign iron was pressing for sale at the Eastern seaboard, German iron being offered at new low prices without sale. The bulk of the new business, particularly in the heavier rolled products, continued to come from the railroads, and with further orders for new cars the year promised already to exceed the average of the preceding ten years by 40%. With the mines in full operation nearly everywhere, coal production averaged about 10,000,000 tons a week of bituminous and 2,000,000 tons a week of anthracite. With output on that scale, the shortage for the year to date as compared with the corresponding period in 1921 was rapidly being made up in the case of bi-

tuminous coal, though, of course, not in the case of anthracite, the anthracite fields being so limited in extent and confined to a single State. In New York the State Fuel Administration modified its order limiting consumer's supply of anthracite to two weeks and allowed a 30 days' supply.

There were further advances in the price of lead and the quotation in New York, after first declining from 6.65c. to 6.60c., rose to 6.80c. In copper, however, though announcements continued to come of advances in wages at the mines, demand was so slack that prices weakened. Electrolytic copper in New York declined from 13.75c. to 13.50c., with a recovery to 13.62 $\frac{1}{2}$ c., and Lake copper from 14 $\frac{1}{4}$ c. to 14c., with a recovery to 14 $\frac{1}{8}$ c. Platinum prices further declined, bringing the quotation down to \$108 for soft, \$116 for medium and \$124 for hard. Pennsylvania crude oil was advanced from \$3 a barrel to \$3.35, but later declined again to \$3, and the quotation for kerosene was also in some instances marked up, but gasoline prices were reduced all around 1@2 cents a gallon. In the automobile trade a noteworthy event was an announcement on Oct. 17 by the Ford Motor Co. of a reduction of \$50 in the prices of all its passenger cars, bringing the five-passenger touring car down to \$298 and the sedan to \$595. The price of a self-starter was left unchanged at \$70 and remountable rims were also kept at the old figure of \$25. President Edsel Ford said in substance, that the revision was the result of the great increase in the volume of business which the company had enjoyed during the year. Already, he stated, the output for 1922 was in excess of a million cars and this had been an important factor in bringing down costs. Current output was averaging better than 5,000 cars and trucks a day. No change was made in the price of the tractor. One of the important developments of the month was a sudden sharp rise in the price of rubber which had been depressed so long and had been dropping lower and lower until it almost seemed as if there was no bottom to the price. On Oct. 17 smoked ribbed sheets touched 23 $\frac{3}{4}$ c. a pound, representing an advance of more than 10c. from the low figure of the year. The rise was on news of plans abroad for restricting output. At the same time the expansion and prosperity of the tire and other branches of rubber manufacturing served to hearten the trade. The close was somewhat easier, in sympathy with London on reports of a hitch in the restriction plans. Smoked ribbed sheets closed at 22 $\frac{3}{8}$ c., which compares with only 15 $\frac{1}{4}$ c. at the end of September.

Wool was in active demand at higher prices and with cotton also advancing, the tendency of textiles and dry goods was strongly upward. The beginning of the month the American Woolen Co. announced advances on men's wear woolen and worsted goods for the spring trade, ranging from 2 $\frac{1}{2}$ c. to 37 $\frac{1}{2}$ c. a yard. The largest advances were in serges and other staples, prices for these goods being from 7 $\frac{1}{2}$ c. to 37 $\frac{1}{2}$ c. a yard above those at the last spring opening. Later in the month the U. S. Worsted Co. announced its spring prices, and these ranged generally about 3 to 4c. above those of the American Woolen Co. There were advances, likewise, of about 10% in practically all grades of leather products. Raw silk in Yokohama was also quoted higher, while local prices were raised 10 to 15c. a pound. In Boston spring lines of carpets were advanced 10% over those of last April. Spring lines of silk fabrics were advanced 5% to 12%. The American Window Glass Co. advanced the price of window glass an average of 10%, owing to increased cost of manufacture. From Massachusetts came the news that the granite cutters of Quincy had returned to work on the basis of \$1 per hour, and H. H. Hettler, President of the Illinois Manufacturers' Association, reported that in Chicago the plasterers were getting \$26 a day under present conditions in the Chicago building industry.

Cotton after the downward plunge in September, again spurted sharply upward. The controlling influence in the rise was the further lowering of crop estimates and theorizing that on the basis of these estimates the supply of cotton would fall short of the world's needs. The Government report issued Oct. 3 placed the average of condition for the whole cotton belt at only 50, against 57 the previous month, and comparing with 42.2% in 1921 and a 10-year average of 59.5%. The prospective yield was put at only 10,135,000 bales, as against 10,575,000 bales the previous month and 11,449,000 bales a month earlier, and contrasting with an actual yield in 1921, according to the Census ginning returns, of 7,953,641 bales. The report was true to expectations and at first exerted little influence on the course of the market, but later an excited speculation developed, under which the price shot up with great rapidity. From 20.35c. Sept. 30 middling upland spot cotton in this market advanced to 24.35c. Oct. 26 with hardly an interruption to the upward movement, and closed Oct. 31 at 24.30c. Print cloths at Fall River were marked up on Oct. 5 from 7¼c. to 7¾c., on Oct. 10 to 7½c., on Oct. 17 to 7¾c., on Oct. 19 to 7¼c., and on Oct. 26 to 8c.

In food prices quotations for sugar again moved upward after the sharp decline in September. At the end of October all the different refineries except that of Arbuckle Bros. were quoting 7.00c. as the wholesale price of refined sugar, against 6.25c. at the close of September. The Arbuckle quotation was 6.90c. Cuban raw sugar rose from 3 3-16c. to 3¾c. Grain prices, after being somewhat lower at the very beginning of October, again resumed their forward movement. The December option for wheat at Chicago was \$1 04 Oct. 2 and \$1 16½ Oct. 18 with the close Oct. 31 at \$1 14. The May option was \$1 07 Oct. 2 and \$1 14½ Oct. 18 and closed Oct. 31 at \$1 12½. December corn in Chicago spurted up from 58½ Oct. 2 to 69½c. Oct. 18 and closed at 66¼c. Oct. 31, while the May option rose from 61¼c. to 70¼c., and closed Oct. 31 at 66¾c. December oats at Chicago from 36¾ Oct. 2 rose to 43¼c. Oct. 18 and ended Oct. 31 at 41½c., while May oats moved up from 38¼c. Oct. 2 to 43¾c. Oct. 18 and settled back to 41¾c. at the close Oct. 31.

The stock market, after a quite noteworthy forward movement the early part of the month, suffered utter collapse the latter part. The early advance was under the leadership of the oil stocks, in which a speculative furore was created by announcements of large stock dividends by several of the Standard Oil companies. The Standard Oil of California arranged to increase its stock from \$115,000,000 to \$250,000,000 and to declare a stock dividend of 100%. The Standard Oil Co. of New York provided for an increase from \$75,000,000 to \$225,000,000, with a stock dividend of 200% and the Standard Oil Co. of New Jersey announced a contemplated increase in its common stock from \$110,000,000 to \$625,000,000 with a stock dividend of 400%. Huge advances in these and other oil stocks occurred as a result, and these advances in turn carried the whole market upward. Many special stocks outside the oil group were whirled up with great rapidity and many new high records for the year were established. The stocks of the express companies were conspicuous in this respect, and the shares of the equipment companies and many of the iron and steel properties also displayed great strength. United States Steel common reached its high figure for the year, as also did numerous others, like American Can, American Locomotive, Corn Products Refining, etc., etc. Day after day some special stock or special group was featured in the speculative arena. But a sudden halt occurred about the middle of the month. Then prices began to sag, at first very slowly, but later with great rapidity. The declines now proved as violent and as spectacular as the previous advances. The railroad

shares had been an exception while the general market was being boosted upward and now became distinctly weak. The returns of railroad earnings for the month of September as they came in showed that the carriers had suffered much more severely from the effects of the coal and the railroad strikes than had been generally supposed and very heavy losses in net earnings were recorded as a consequence. There were some exceptions to the rule in good statements by such companies as the Pennsylvania, the Illinois Central, the New Haven and two or three others, but, as a rule, the returns were distinctly bad, not a few companies showing a heavy deficit below operating expenses, the Balt. & Ohio among them. The restoration of the Pennsylvania Railroad to a 6% dividend basis after the reduction to 4% in 1921 and the declaration of 1% extra by the Norfolk & Western had the effect of temporarily checking the downward movement in the railroad list, but this influence was not permanent, except as far as these particular stocks were concerned, and later there came stories of new financing for the Milwaukee & St. Paul, which exerted a decidedly adverse influence on the shares of the latter. The market appeared to be without clique support any longer and liquidation on an extensive scale took place, probably due, in part at least, to the calling of loans by the banks. Traders now saw their opportunity and one stock after another was helped downward as indications of selling pressure appeared. The break was particularly severe on Oct. 30, the stocks featured in the antecedent rise proving particularly vulnerable, many of them tumbling from 5 to 10 points. On Oct. 31 a further break was precipitated by the failure of the Studebaker Corporation to declare the extra dividend which speculators had counted on.

Bond prices also moved lower. As far as the speculative or semi-speculative issues were concerned, this was in sympathy with the course of stock values. But the higher grade bonds also declined, and in numerous instances quite appreciably—the loss reaching 2 to 3 points in not a few cases. U. S. Government bonds participated in the downward movement and the new long-term Treasury bonds, after having first commanded a premium which carried them up to 100.14, the latter part of the month sold down to 98.90 with the close Oct. 31, however, at 99.82. The recession in prices here, and in the case of high grade issues generally, was for a different reason from that responsible for the collapse in stock values. Trade and business in the United States have been steadily reviving, and as a consequence there is an augmented demand for money for business purposes. This makes it more profitable to employ money in that way, and accordingly banks and private owners have been selling their security holdings and putting the proceeds into business channels. All the different Liberty Loan issues except the 1st 3½s and the 4¼% Victory bonds dropped below par during the month. Some foreign Government securities were also weak, in particular the French issues, and here an added reason for weakness was, of course, the German reparations entanglement and the sharp decline in exchange rates on Paris and other Continental Allied centres.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of October—	1922.	1921.	1920.	1919.
Stock sales—				
No. of shares—	25,762,647	13,129,731	13,667,289	37,354,859
Par value—	\$2,397,136,000	\$932,571,717	\$1,183,064,100	\$3,360,280,880
Bond sales (par val.)—				
RR. & misc. bds.	\$178,559,500	\$90,951,000	\$101,319,000	\$56,434,000
U. S. Govt. bds.	154,331,000	219,677,150	202,520,800	289,347,000
State, foreign, &c., bonds.	42,223,000	32,072,000	27,414,000	13,874,000
Tot. bond sales	\$375,112,500	\$342,700,150	\$331,253,800	\$339,655,000
Jan. 1 to Oct. 31—				
Stock sales—				
No. of shares—	216,586,753	146,125,953	186,432,131	261,765,664
Par value—	\$19,114,944,089	\$10,479,106,801	\$15,862,281,475	\$23,565,065,310
Bond sales (par val.)—				
RR. & misc. bds.	\$939,838,800	\$755,426,600	\$591,791,000	\$142,768,000
U. S. Govt. bds.	1,413,607,865	1,587,039,590	2,255,400,400	2,083,632,800
State, foreign, &c., bonds.	505,361,500	244,289,200	245,521,800	231,936,500
Tot. bond sales	\$2,858,808,165	\$2,584,746,390	\$3,090,713,200	\$2,758,335,300

The money market continued to rule firm during October. Stock Exchange loans were large, being

estimated at \$1,880,000,000 early in the month, when speculation for higher prices was still active. Interior banks kept reducing their balances at this centre, in order to meet local demands in connection with the movement of the crops, and the Clearing House banks seemed reluctant to extend their borrowing at the Federal Reserve institution. Besides this, the floating of the \$500,000,000 new Government loan, referred to above, and other Government operations arising out of the paying off of maturing certificates or interest payments caused at times temporary dislocation of funds with resultant upward spurts in the call loan branch of the market. By reason of the same circumstance, the New York Clearing House banks showed heavy deficits below the required reserves Oct. 7 and Oct. 14. The call loan rate touched 6% on no less than 5 days during the month. The low figure for the month was 4%. Renewals of outstanding loans were made at 4 3/4 Oct. 2 and Oct. 3 (Oct. 1 having been Sunday); 4 1/2 Oct. 4; 4 Oct. 5; 4 1/4 Oct. 6; 4 1/2 Oct. 9; 5 Oct. 10; 5 1/2 Oct. 11; 5 Oct. 13; 4 1/2 Oct. 16; 5 Oct. 17, 18 and 19; 4 1/2 Oct. 20 to Oct. 24, incl.; 4 1/4 Oct. 25 and 26, and 5 1/2 Oct. 27, and 5% Oct. 30 and Oct. 31.

Time loans for the shorter maturities, namely 60 and 90 days, were also higher. Quotations at the close of the month were 4 3/4% for 60 days and 4 3/4@5% for 90 days, and for 4, 5 and 6 months; rates were about 1/4% higher where the collateral consisted of exclusively industrial securities. Rates for mercantile paper continued at 4 1/4@4 1/2% for 60 and 90 days endorsed bills receivable and 6 months names of choice character, while names less well known continued to require 4 1/2@4 3/4%.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week ending—	Oct. 6.	Oct. 13.	Oct. 20.	Oct. 27.
Call Loans on Stock Exchange—				
Range for week (mixed collateral).....	4-5	4 1/2-6	4 1/2-6	4 1/2-6
Week's average (mixed collateral).....	4 1/2	5	4 1/2-5	4-5
Range for week (all-industrial collateral)....	4-5	4 1/2-6	4 1/2-6	4 1/2-6
Week's average (all-industrial collateral)....	4 1/2	5	4 1/2-5	4-5
Time Loans (Mixed Collateral)—				
Sixty days.....	4 1/2-4 3/4	4 1/2-4 3/4	4 1/2	4 1/2-4 3/4
Ninety days.....	4 1/2-4 3/4	4 1/2-5	4 1/2-5	4 1/2-5
Four months.....	4 1/2-5	4 1/2-5	4 1/2-5	4 1/2-5
Five months.....	4 1/2-5	4 1/2-5	4 1/2-5	4 1/2-5
Six months.....	4 1/2-5	4 1/2-5	4 1/2-5	4 1/2-5
Time Loans (All-Industrial Collateral)—				
Sixty days.....	4 1/2-5	4 1/2-5	5	4 1/2-5
Ninety days.....	4 1/2-5	4 1/2-5 1/2	5-5 1/2	4 1/2-5 1/2
Four months.....	5-5 1/2	5-5 1/2	5-5 1/2	5-5 1/2
Five months.....	5-5 1/2	5-5 1/2	5-5 1/2	5-5 1/2
Six months.....	5-5 1/2	5-5 1/2	5-5 1/2	5-5 1/2
Double names—Choice 60 to 90 days.....	4 1/2-4 3/4	4 1/2-4 3/4	4 1/2-4 3/4	4 1/2-4 3/4
Single names—Prime 4 to 6 months.....	4 1/2-4 3/4	4 1/2-4 3/4	4 1/2-4 3/4	4 1/2-4 3/4
Good 4 to 6 months.....	4 1/2	4 1/2-4 3/4	4 1/2-4 3/4	4 1/2-4 3/4

In the foreign exchange market the features were the strength of sterling (on the more pacific aspect of the situation in the Far East and the payment by Great Britain here in New York of \$50,000,000 on account of interest on British Government indebtedness to the United States) and the sharp decline in rates on the Continental centres of the Allied countries. This latter followed from continued uncertainties regarding German reparations payments, the further collapse in the price of the reichsmark and finally the proposal the latter part of the month by the German Chancellor that Germany go into bankruptcy as far as reparations payments are concerned. French and Belgian francs and the Italian lire established new low records on the present downward movement, while the German mark dropped to the unprecedentedly low figure of 0.02 1/2. The decline in francs and in lire constituted the feature the latter part of the month, and in the case of the former was attributed in part at least to selling in Paris by London bankers for the purpose of accumulating sterling and dollars, some of the selling being specu-

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1, 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Oct.	Paris Francs			Swiss Francs		Amsterdam Guilder		Antwerp Francs		Italian Lire		Greek Now quoted in Cents per Drachma	
	Bankers' Checks	Cables	Commercial Sight	Sight	Bankers' Cables	Sight	Bankers' Cables	Checks	Bankers' Cables	Sight	Bankers' Cables	Bankers' Checks	Cables
1..	7.55 1/2 a. 59	7.56 1/4 a. 60	7.53 1/2 a. 57	18.64 a. 18.65	18.65 a. 18.69	35.61 a. 35.63	35.70 a. 35.72	7.09 1/2 a. 7.11	7.10 1/2 a. 7.11	4.25	4.26	2.65	2.70
2..	7.55 1/4 a. 57 1/2	7.56 1/4 a. 58 1/2	7.53 1/4 a. 55 1/2	18.63 a. 18.67	18.64 a. 18.68	35.58 a. 35.62	35.67 a. 35.71	7.10 1/2 a. 7.12	7.11 1/2 a. 7.13 1/2	4.24 1/2 a. 4.26	4.25 1/2 a. 4.27	2.65	2.65
3..	7.57 a. 61	7.58 a. 62	7.55 a. 59	18.67 a. 18.71	18.68 a. 18.72	35.64 a. 35.71	35.73 a. 35.80	7.11	7.12	4.25	4.26	2.65	2.65
4..	7.55 1/4 a. 62 1/2	7.56 1/4 a. 63 1/2	7.53 1/4 a. 60 1/2	18.70 a. 18.72	18.71 a. 18.73	35.73 a. 35.81	35.82 a. 35.90	7.10 1/2 a. 7.12 1/2	7.12 a. 7.13	4.25	4.26	2.65	2.65
5..	7.55 1/4 a. 58 1/2	7.56 1/4 a. 59 1/2	7.53 1/4 a. 56 1/2	18.68 1/2 a. 69	18.69 1/2 a. 70	35.69 a. 35.71	35.73 a. 35.80	7.08 1/2 a. 7.11 1/2	7.09 1/2 a. 7.12 1/2	4.25	4.26	2.65	2.65
6..	7.53 a. 60 1/2	7.54 a. 61 1/2	7.51 a. 58 1/2	18.72 a. 18.73	18.73 a. 18.74	35.76 a. 35.81	35.83 a. 35.90	7.09	7.10	4.25	4.26	2.65	2.65
7..	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
8..	7.54 1/4 a. 57 1/2	7.55 1/4 a. 58 1/2	7.52 a. 55 1/2	18.66 a. 18.67	18.71 a. 18.72	35.76 a. 35.79	35.85 a. 35.88	7.04	7.05	4.25 1/2 a. 4.27 1/2	4.26 1/2 a. 4.28 1/2	2.66 a. 2.70	2.66 a. 2.70
9..	7.49 1/4 a. 54	7.50 1/4 a. 55	7.47 1/4 a. 52	18.66 a. 18.67	18.71 a. 18.72	35.77 a. 35.82	35.86 a. 35.91	6.95	6.96	4.24 1/2 a. 4.26	4.25 1/2 a. 4.27	2.67	2.72
10..	7.54 1/4 a. 56 1/2	7.55 1/4 a. 57 1/2	7.52 1/4 a. 54 1/2	18.63 a. 18.65	18.68 a. 18.70	35.81 a. 35.86	35.93 a. 35.95	6.93 1/2 a. 6.95 1/2	6.94 1/2 a. 6.95 1/2	4.25 1/2 a. 4.27	4.26 1/2 a. 4.28	2.63	2.68
11..	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY
12..	7.55 1/4 a. 57 1/2	7.57 1/4 a. 58 1/2	7.54 1/4 a. 55 1/2	18.50 a. 18.53	18.55 a. 18.58	35.82 a. 35.83	35.91 a. 35.92	7.04 1/2 a. 7.07 1/2	7.05 1/2 a. 7.08 1/2	4.24	4.25	2.55	2.60
13..	7.56 1/4 a. 57 1/2	7.57 1/4 a. 58 1/2	7.54 1/4 a. 55 1/2	18.46 a. 18.48	18.51 a. 18.53	35.86 a. 35.87	35.95 a. 35.96	7.04 1/2 a. 7.05 1/2	7.05 1/2 a. 7.06 1/2	4.22	4.23	2.50	2.55
14..	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
15..	7.49 1/4 a. 54	7.50 1/4 a. 55	7.47 1/4 a. 52	18.42 a. 18.43	18.47 a. 18.48	35.85 a. 35.91	35.94 a. 35.99	6.94 1/2 a. 6.99	6.95 1/2 a. 7.00	4.18	4.19	2.42 a. 2.46	2.42 a. 2.46
16..	7.48 1/4 a. 52	7.49 1/4 a. 53	7.46 1/4 a. 50	18.40 a. 18.43	18.45 a. 18.48	35.88 a. 35.93	35.97 a. 36.02	6.96	6.97	4.21 1/2 a. 4.22 1/2	4.22 1/2 a. 4.23 1/2	2.45	2.45
17..	7.40 a. 47 1/2	7.41 a. 48 1/2	7.35 a. 44 1/2	18.34 a. 18.40	18.39 a. 18.43	35.99 a. 35.99	36.03 a. 36.03	6.87 1/2 a. 6.95 1/2	6.88 1/2 a. 6.96 1/2	4.19 1/2 a. 4.22 1/2	4.20 1/2 a. 4.23 1/2	2.05	2.10
18..	7.36 a. 46 1/2	7.37 a. 47 1/2	7.34 a. 44 1/2	18.23 a. 18.28	18.33 a. 18.33	36.04 a. 36.03	36.09 a. 36.09	6.85	6.86	4.18 1/2 a. 4.21 1/2	4.19 1/2 a. 4.22 1/2	1.95	2.00
19..	7.36 a. 44	7.37 a. 45	7.34 a. 42	18.17 a. 18.24	18.22 a. 18.29	36.09	36.18	6.81 1/2 a. 6.89 1/2	6.82 1/2 a. 6.90 1/2	4.18	4.20	2.05	2.10
20..	7.30 a. 38	7.31 a. 39	7.28 a. 36	18.20 a. 18.24	18.25 a. 18.29	36.09	36.18	6.76	6.77	4.15	4.16	2.01	2.06
21..	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
22..	7.09 a. 24	7.10 a. 25	7.07 a. 22	18.21 a. 18.24	18.26 a. 18.29	36.01 a. 36.05	36.10 a. 36.14	6.55	6.56	4.10	4.11	1.95	2.00
23..	7.06 a. 13 1/2	7.07 a. 14 1/2	7.04 a. 11 1/2	18.26 a. 18.30	18.31 a. 18.35	36.09 a. 36.03	36.08 a. 36.12	6.47	6.48	4.01 1/2 a. 4.03	4.02 1/2 a. 4.04	1.97	2.02
24..	6.91 a. 7.00	6.92 a. 7.11	6.89 a. 7.08	18.20 a. 18.23	18.25 a. 18.28	36.04 a. 36.03	36.03 a. 36.05	6.35	6.36	3.98	3.99	2.00	2.05
25..	6.80 a. 7.00	6.81 a. 7.01	6.78 a. 6.98	17.93 a. 18.10	17.98 a. 18.15	36.08 a. 36.08	36.09 a. 36.05	6.30	6.31	3.85	3.86	2.05	2.10
26..	6.91 a. 67 1/2	6.92 a. 68 1/2	6.89 a. 67 1/2	17.94 a. 18.07	17.99 a. 18.12	36.01 a. 36.08	36.09 a. 36.07	6.41	6.42	3.89	3.90	2.05	2.10
27..	6.98 a. 67 1/2	6.99 a. 68 1/2	6.96 a. 67 1/2	18.02 a. 18.10	18.17 a. 18.15	36.05	36.04	6.48	6.49	3.94	3.95	2.05	2.10
28..	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
29..	6.89 1/4 a. 25	6.90 1/4 a. 26	6.87 1/4 a. 23	17.97 a. 18.02	18.02 a. 18.07	36.08 a. 36.08	36.07 a. 36.05	6.41 1/2 a. 6.47	6.42 1/2 a. 6.48	3.92	3.93	2.03	2.08
30..	6.98 a. 27 1/2	6.99 a. 28 1/2	6.96 a. 27 1/2	18.00 a. 18.01	18.05 a. 18.05	36.08 a. 36.09	36.09 a. 36.08	6.48	6.49	4.07 1/2 a. 4.14	4.08 1/2 a. 4.15	2.01 a. 2.03	2.06 a. 2.08

October	Denmark Kroer		Sweden Kroer		Norway Kroer		Berlin Reichsmarks		Vienna Kronen		Spanish Pesetas	
	Bankers' Checks	Cables	Bankers' Checks	Cables	Bankers' Checks	Cables	Bankers' Checks	Cables	Bankers' Checks	Cables	Bankers' Checks	Cables
1	20.39 a. 20.45	20.39 a. 20.50	26.35 a. 26.43	26.40 a. 26.48	17.10 a. 17.20	17.15 a. 17.25	0.51 1/2 a. 0.51 1/2	0.51 1/2 a. 0.51 1/2	0.014	0.014	15.13 a. 15.14	15.14 a. 15.15
2	20.40 a. 20.45	20.45 a. 20.50	26.35 a. 26.40	26.40 a. 26.45	17.30 a. 17.33	17.35 a. 17.53	0.5 a. 0.5 1/2	0.5 a. 0.5 1/2	0.015	0.015	15.11 a. 15.12	15.12 a. 15.13
3	20.50 a. 20.55	20.55 a. 20.61	26.43 a. 26.46	26.48 a. 26.51	17.68 a. 17.76	17.73 a. 17.81	0.4 1/2 a. 0.4 1/2	0.4 1/2 a. 0.4 1/2	0.014	0.014	15.12 a. 15.16	15.14 a. 15.17
4	20.50 a. 20.60	20.55 a. 20.65	26.55 a. 26.60	26.60 a. 26.65	17.50 a. 17.79	17.55 a. 17.84	0.4 1/2 a. 0.4 1/2	0.4 1/2 a. 0.4 1/2	0.014	0.014	15.22 a. 15.25	15.23 a. 15.26
5	20.12 a. 20.40	20.26 a. 20.45	26.44 a. 26.47	26.49 a. 26.52	17.53 a. 17.61	17.53 a. 17.66	0.4 1/2 a. 0.4 1/2	0.4 1/2 a. 0.4 1/2	0.015	0.015	15.17	15.18
6	20.27 a. 20.35	20.32 a. 20.40	26.46 a. 26.50	26.51 a. 26.55	17.55	17.70	0.4 1/2 a. 0.4 1/2	0.4 1/2 a. 0.4 1/2	0.014 1/2	0.014 1/2	15.19	15.20
7	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
8	20.25 a. 20.30	20.30 a. 20.35	26.45 a. 26.50	26.50 a. 26.55	17.60 a. 17.69	17.65 a. 17.74	0.3 1/2 a. 0.3 1/2	0.3 1/2 a. 0.3 1/2	0.015 1/2	0.015 1/2	15.19 a. 15.20	15.20 a. 15.21
9	20.30	20.25	26.45 a. 26.50	26.50 a. 26.55	17.67 a. 17.70	17.72 a. 17.75	0.3 1/2 a. 0.3 1/2	0.3 1/2 a. 0.3 1/2	0.015	0.015	15.20 a. 15.22	15.21 a. 15.23
10	20.30 a. 20.35	20.35 a. 20.40	26.57 a. 26.60	26.62 a. 26.65	17.76 a. 17.89	17.81 a. 17.94	0.3 1/2 a. 0.3 1/2	0.3 1/2 a. 0.3 1/2	0.014	0.014	15.23 a. 15.24	15.24 a. 15.25
11	20.11 a. 20.20	20.16 a. 20.25	26.60 a. 26.63	26.65 a. 26.68	18.00 a. 18.28	18.05 a. 18.33	0.3 1/2 a. 0.3 1/2	0.3 1/2 a. 0.3 1/2	0.014	0.014	15.25 a. 15.26	15.26 a. 15.27
12	19.93	20.00	26.65 a. 26.66	26.70 a. 26.71	18.09 a. 18.13	18.14 a. 18.18	0.3 1/2 a. 0.3 1/2	0.3 1/2 a. 0.3 1/2	0.013 1/2	0.013 1/2	15.24 1/2 a. 27	15.25 1

lative and induced by adverse political developments, and the rest being incidental to heavy purchases of Argentine wheat and other commodities. Bankers' sight bills on London advanced from 4 38 3-16 Oct. 2 to 4 47 8 Oct. 19. The resignation of the Lloyd George Ministry had a temporary unsettling effect, under which a decline of several cents occurred, but recovery quickly ensued, and the range Oct. 31 was 4 45 1/8 @ 4 45 1/2. Bankers' checks on Paris declined from 7.62 1/2 Oct. 5 to 6 80 Oct. 26 and ranged Oct. 31 at 6.98 @ 7.07. The Italian lire for sight bills fell from 4.30 3/4 Oct. 5 to 3.83 Oct. 26 and was 4.07 1/2 @ 4.14 Oct. 31. The German mark dropped from 0.05 3/4 Oct. 2 to 0.02 1/8 Oct. 24 and commanded 0.02 1/8 @ 0.02 3/8 Oct. 31. Swiss francs, as it happened, also suffered a severe break, falling from 18.72 Oct. 5 to 17.93, and being quoted Oct. 31 at 18.00 @ 18.01. Dutch guilders, on the other hand, moved a trifle higher, and the Spanish peseta also inclined slightly upward. In the rates on the Scandinavian centres, the Swedish crown, as also the Norwegian crown, likewise moved a little higher, though the Danish crown recorded a small loss. Rates on South America varied, being slightly higher on some countries and slightly lower on others. In Far Eastern exchange there was a sharp drop in the rates on Hong Kong and Shanghai—the tael on the former point dropping from 57 1/2 Oct. 2 to 55 3/4 Oct. 27, with the close Oct. 31 at 55 1/2 @ 55 3/4, and the tael on Shanghai falling from 77 1/2 c. Oct. 2 to 74 1/2 c. Oct. 16, with the quotation Oct. 31 75 1/4 @ 75 1/2. Rates on Yokohama, however, and on Singapore and also Bombay, moved higher, the Indian rupee on the latter point rising from 28 1/4 @ 28 3/8 Oct. 2 to 29 1/4 @ 29 1/2 Oct. 31.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

October	Bankers' Bills.				Commercial Bills.			
	60-Day.	Sight.	Cable Transfer.	Sight.	60-Day.	90-Day.	Documents for Payment.	Seven-Day Draft.
1	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
2	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
3	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
4	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
5	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
6	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
7	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
8	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
9	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
10	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
11	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
12	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
13	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
14	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
15	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
16	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
17	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
18	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
19	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
20	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
21	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
22	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
23	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
24	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
25	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
26	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
27	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
28	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
29	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
30	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2
31	4 44 1/2 @ 48	4 38 1/2 @ 39 1/2	4 37 1/2 @ 38 1/2	4 37 1/2 @ 38 1/2	SUNDAY	4 34 1/2 @ 35 1/2	4 36 1/2 @ 37 1/2	4 37 1/2 @ 38 1/2

RATES OF EXCHANGE ON OTHER CENTRES.

October	Canada Dollars		Czecho-slovakia Kronen		Bucha-rest Leu		Polish Marks		Hun-gary		Serbia		Jugo-slavia		Bul-garia		Finnish Markka		Argentina Peso		Brazil Mirela	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.12	.62	.0115	.004 1/2	1.36	.34	.65	2.22	35.50	35.55	11.70	11.75								
2	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.16	.61 1/2	.0115	.004 1/2	1.39	.34	.65	2.23 @ 29	35.50	35.55	11.70	11.75								
3	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.27 @ 3.30	.61	.0113	.004	1.37	.34 1/2	.65	2.25	35.50	35.60	11.70	11.75								
4	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.36 @ 3.39	.61 1/2	.0110	.004 1/2	1.38	.34 1/2	.65	2.28	35 1/2	36	11.70	11.75								
5	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.41	.61 1/2	.0110	.004 1/2	1.48	.37	.65	2.25	35 1/2	35 1/2	11.70	11.75								
6	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.41 @ 3.42	.62 1/2	.0110	.004	1.56	.39	.65	2.26	35.88	35.93	11.65	11.70								
7	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2																				
8	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.58 @ 3.60	.61 1/2	.0106	.004 @ .004 1/2	1.55	.38 1/2	.65	2.25	36	36 1/2	11.70	11.75								
9	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.50 @ 3.55	.62	.0102	.004	1.54	.37 @ 38 1/2	.65	2.26	36	36 1/2	11.70	11.75								
10	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.56 @ 3.45	.61	.0100	.004 1/2	1.52	.38	.60	2.30	36	36 1/2	11.70	11.75								
11	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2																				
12	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.37	.63	.0100	.004 1/2	1.56	.38 1/2	.65	2.30	36	36 1/2	11.70	11.75								
13	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.33	.63	.0101	.004 1/2	1.60	.40	.65	2.30	36	36 1/2	11.70	11.75								
14	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2																				
15	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.33 @ 3.36	.63	.0100	.004 1/2	1.60	.40	.65	2.33	36	36.05	11.70	11.75								
16	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.27 @ 3.30	.63	.0098	.004 1/2	1.69	.42 1/2	.65	2.35 @ 24	36	36 1/2	11.50	11.55								
17	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.33	.62	.0096	.004 1/2	1.84	.46	.70	2.35	36.25	36.75	11.35	11.40								
18	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.30 @ 3.32	.63	.0094	.004 1/2	1.76	.45	.63	2.39	36.30	36.40	11.45	11.50								
19	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.30	.63	.0095	.004 1/2	1.76	.44 @ 46	.65	2.39	36 1/2	36 1/2	11.35	11.40								
20	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.30	.62	.0092	.004 1/2	1.92	.48	.65	2.38	36 1/2	36 1/2	11.35	11.40								
21	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2																				
22	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.28	.62	.0088	.004 1/2	1.82	.45 1/2	.65	2.35	36 1/2	36 1/2	11.35	11.40								
23	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.23 @ 3.25	.65	.0086	.004	1.78	.45	.65	2.39	35 1/2	36	11.30	11.35								
24	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.23	.64	.0081	.004	1.79	.44	.65	2.39	36	36 1/2	11.30	11.35								
25	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.25	.66	.0080	.004	1.68	.42	.70	2.39	36	36 1/2	11.30	11.35								
26	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.10 @ 3.16	.65	.0076	.004 1/2	1.66	.41 1/2	.70	2.40	36	36 1/2	11.50	11.55								
27	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	3.17	.65	.0071	.004	1.66	.41 1/2	.70	2.40	36	36 1/2	12.50	12.55								
28	1 1/2 @ 1 1/2	1 1/2 @ 1 1/2	</																			

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1922 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR OCTOBER AND RANGE FOR THE YEAR TO DATE.

BONDS		Sales in October, Par Value	Price about Jan. 3 1922.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE	Interest Period		Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	
U S Government Securities											
First Liberty Loan—											
First 3 1/2s	1932-47	15676000	95	Sale	100.70	100.52	Sale	100.42	101.60	94.84	101.68
First 4s	1932-47	11,000	96.92	97.20	99.82	100.14	98.10	98.35	100.00	96.04	101.65
First 4 1/2s	1932-47	3,155,000	97.06	Sale	100.02	Sale	98.44	Sale	97.96	96.02	101.78
First Second 4 1/2s	1932-47	54,000	97.00	100.00	100.00	101.00	100.10	100.50	100.00	96.82	101.74
Second Liberty Loan—											
Second 4s	1927-42	157,000	94.40	Sale	99.50	99.68	98.16	98.30	97.86	95.80	100.80
Second 4 1/2s	1927-42	26188000	96.58	Sale	99.74	Sale	98.36	Sale	97.96	95.72	101.50
Third Liberty Loan—											
Third 4 1/2s	1928	20062000	97.58	Sale	99.82	Sale	98.80	Sale	98.36	96.74	101.93
Fourth Liberty Loan—											
Fourth 4 1/2s	1933-38	47139000	97.20	Sale	100.04	Sale	98.54	Sale	98.06	95.86	101.86
Victory Liberty Loan—											
Victory 4 1/2s	1922-23	4,971,000	100.04	Sale	100.48	Sale	100 1/2	Sale	100.14	99.74	100.98
4 1/2 Treasury	1947-1952	34422000								98.90	100.14
2s cons reg	April 1930									102	103 1/2
2s cons coup	April 1930									103 1/2	105 1/2
4s registered	1925		103							105	105
4s coupon	1925									104	105 1/2
Panama Canal 3s	1961		79							79	79
Registered	1961		79							79	79
State and City Securities											
New York City—											
New York City 4 1/2s	1960	38,000	98 1/2	99	100 1/2	100 1/2	100	100 1/2	100 1/2	98	103 1/2
4 1/2s Corporate stock	1964	8,000	99 1/2		102 1/2	103	100 1/2	102	102 1/2	97 1/2	103 1/2
4 1/2s Corporate stock	1966		98 1/2		102 1/2	106	100 1/2	102		99	104 1/2
4 1/2s Corporate stock	1971		104 1/2	104 1/2	107 1/2	108 1/2	106	106		103 1/2	109 1/2
4 1/2s Corporate stock	1967	1,000	104	Sale	107	108 1/2	106	106	107 1/2	103 1/2	108 1/2
4 1/2s Corporate stock	1965	4,000	104	104 1/2	107	108 1/2	106	106	107 1/2	103	108 1/2
4 1/2s Corporate stock	1963	57,000	104	104 1/2	107	108 1/2	106	106	106 1/2	103	108 1/2
4% Corporate stock	1959	10,000			99 1/2	100	99 1/2	100	99 1/2	93 1/2	100 1/2
4% Corporate stock	1958	22,000			99 1/2	99 3/4	99 1/2	100	99 1/2	93 1/2	100 1/2
4% Corporate stock	1957	10,000			99 1/2	Sale	99 1/2	100	99 1/2	93 1/2	100 1/2
4% Corporate stock	1956	22,000			94	Sale	99	100 1/2	99	94	99 1/2
New 4 1/2s	1957	22,000	104	104 1/2	107 1/2	Sale		106	106	103 1/2	108 1/2
4 1/2 Corporate stock	1957	65,000	104	104 1/2	107 1/2	Sale		106	106	103 1/2	108 1/2
3 1/2 Corporate stock	1954		84 1/2	Sale	91	92 1/2	89	91	89	84 1/2	90 1/2
New York State 4s	1961									102	102
Highway Imp't 4 1/2s	1963									109 1/2	110
Foreign Gov't Securities											
Argentina (Gov't) 7s											
Argentina—Internal 5s of 1909	M D	52,000	78	Sale	82	Sale	82	Sale	100 1/2	99	102 1/2
Belgium—25-yr ext s f 7 1/2s g 1/45	J D	764,000	104 1/2	Sale	103 1/2	Sale	101	Sale	100 1/2	97	104 1/2
5-yr 0% notes	1925	613,000	94 1/2	Sale	99 1/2	Sale	96	Sale	95	94 1/2	94 1/2
20-yr sinking fund 8s	1941	824,000	108	Sale	103 1/2	Sale	100 1/2	Sale	100 1/2	94 1/2	104 1/2
Bergen (Norway) s f 8s	1945	87,000	105 1/2	107	109	Sale	108 1/2	Sale	108 1/2	101	108 1/2
Berne (City of) s f 8s	1945	149,000	106 1/2	Sale	113 1/2	Sale	108	Sale	108	105	108 1/2
Bolivia (Republic of) 8s	1947	743,000			97	Sale	94 1/2	Sale	94	94	94
Bordeaux (City of) 15-yr 6s	1934	281,000	104 1/2	Sale	79 1/2	Sale	79 1/2	Sale	77 1/2	77 1/2	79
Brazil, U S of, external 8s	1941	1,040,000	104 1/2	Sale	102 1/2	Sale	99 1/2	Sale	99 1/2	99 1/2	103
Cent Ry 7s	1952	458,000			89 1/2	Sale	86	Sale	86 1/2	86 1/2	86 1/2
Canada, Dominion of, 5s	1926	431,000	96 1/2	Sale	99 1/2	Sale	98 1/2	Sale	99	96 1/2	96 1/2
do do 5s	1931	329,000	94 1/2	Sale	99	Sale	98 1/2	Sale	98 1/2	96 1/2	96 1/2
10-yr 5 1/2s	1929	504,000	96 1/2	Sale	99	Sale	98 1/2	Sale	98 1/2	96 1/2	96 1/2
Chile Republic ext s f 8s	1941	356,000	101 1/2	Sale	100 1/2	Sale	101	Sale	100 1/2	95 1/2	103 1/2
External 5-yr s f 6s	1926	404,000	99 1/2	Sale	102 1/2	Sale	102 1/2	Sale	102	100 1/2	100 1/2
25-yr s f 8s gold	1946	322,000	100 1/2	Sale	103 1/2	Sale	102	Sale	101 1/2	98 1/2	104 1/2
Chinese Gov't, Imperial											
Hukuang Ry sterling 5s	1951	324,000	44 1/2	Sale	50 1/2	Sale	52 1/2	Sale	50 1/2	44	58
Christiania (City) s f 8s	1945	75,000	107 1/2	Sale	111 1/2	Sale	108 1/2	Sale	107 1/2	106	112 1/2
Copenhagen 25-yr s f 5 1/2s	1944	381,000	87	Sale	91 1/2	Sale	90 1/2	Sale	89 1/2	85 1/2	95 1/2
Cuba, Rep. of, 5s	1944	52,000	85	Sale	96	Sale	96 1/2	Sale	91	84 1/2	100
5s ext debt Ser A of 1914	1949	26,000	80		90		90 1/2		90 1/2	77 1/2	92
4 1/2s external loan	1949	156,000	75	76 1/2	82		82 1/2		82 1/2	77 1/2	80
Czechoslovak (Rep of) 8s	1951	530,000			93	Sale	92 1/2	Sale	92	91 1/2	91 1/2
Danish Cons Munic s f 8s A	1946	97,000	100 1/2	Sale	107 1/2	Sale	107 1/2	Sale	107	105 1/2	112 1/2
Series B s f 8s	1946	81,000	106 1/2	Sale	107 1/2	108	107 1/2	108 1/2	107	105	112 1/2
Denmark s f 8s	1945	380,000	103	Sale	110	Sale	108 1/2	Sale	108	107 1/2	112 1/2
20-yr external 6s	1942	849,000	94 1/2	Sale	98 1/2	Sale	99	Sale	97 1/2	90 1/2	100 1/2
Dominican Republic s f 5s	1958	81,000	85	86	96	96 1/2	95	Sale	90 1/2	85 1/2	97 1/2
Dutch East Ind 25-yr ext 6s	1947	1,098,000			92	Sale	87	Sale	87	85 1/2	87 1/2
40-yr 6s	1962	1,871,000			95	Sale	93 1/2	Sale	93 1/2	93 1/2	93 1/2
French Repub 25-yr ext 8s	1945	2,527,000	100	Sale	100	Sale	98 1/2	Sale	98	99 1/2	108 1/2
20-yr external loan 5 1/2s	1941	3,442,000	94 1/2	Sale	96 1/2	Sale	94 1/2	Sale	93 1/2	93 1/2	93 1/2
Gr Brit & Ireland, Un King of											
20-yr gold bond 5 1/2s	1937	1,589,000	96	Sale	102 1/2	Sale	101 1/2	Sale	101	96	105 1/2
10-yr conv 5 1/2s	1929	2,201,000	99 1/2	Sale	106 1/2	Sale	108 1/2	Sale	106 1/2	98 1/2	111
3-yr conv 5 1/2s—Nov 1922	F A	7,000	100 1/2	Sale	100	100 1/2			99 1/2	99 1/2	110 1/2
Greater Prague 7 1/2s	1952	290,000			80 1/2	Sale	75 1/2	Sale	75 1/2	73 1/2	81
Italy, Kingdom, Ser A 6 1/2s	1925	150,000	92	94	96	96 1/2	95	Sale	95	92 1/2	96 1/2
Japanese Gov't Imp—2 1/2s	1925	343,000	87	Sale	92 1/2	Sale	92 1/2	Sale	92	86 1/2	95 1/2
2d series 4 1/2s	1925	410,000	86 1/2	87 1/2	92	Sale	92 1/2	Sale	92	86 1/2	94 1/2
Sterling loan 4s	1931	706,000	73 1/2	Sale	79 1/2	Sale	79 1/2	Sale	78 1/2	78 1/2	83 1/2
Lyon (City of) 15-yr 6s	1934	300,000	83 1/2	Sale	79	Sale	79 1/2	Sale	78	78	82 1/2
Marseilles (City) 15-yr 6s	1934	284,000	83 1/2	Sale	79	Sale	79	Sale	77 1/2	77 1/2	82
Mexico, U S of, external gold loan of 1899 sinking fund 5s	Q J	709,000	54 1/2	Sale	55	Sale	49 1/2	Sale	48 1/2	48 1/2	55
4s gold debt of 1904	1954	380,000	40 1/2	Sale	40 1/2	Sale	37 1/2	Sale	37 1/2	37 1/2	40
Montevideo 7s	1952	98,000			93	Sale	91 1/2	Sale	91 1/2	91 1/2	91 1/2
Netherlands s f 6s	1972	1,421,000			94 1/2	Sale	93 1/2	Sale	93 1/2	93 1/2	93 1/2
Norway ext s f 8s	1940	428,000	108 1/2	Sale	111 1/2	Sale	110	Sale	110	107 1/2	111 1/2
Porto Alegre (City of) 8s	1961	23,000			99 1/2	Sale	99	Sale	99	99	99
Queensland State ext s f 7s	1941	319,000	108 1/2	Sale	108 1/2	Sale	107 1/2	Sale	107 1/2	105 1/2	112
25-yr 6s	1947	201,000			102	Sale	101 1/2	Sale	100	98 1/2	105 1/2
RioGran(State) 25-yr 8s int'cts	1946	210,000			98 1/2	Sale	98 1/2	Sale	98 1/2	98 1/2	98 1/2
Rio de Janeiro 25-yr s f 8s	1946	492,000	101 1/2	Sale	99 1/2	Sale	98	Sale	97 1/2	97 1/2	101 1/2
8s	1947	204,000			99 1/2	Sale	97 1/2	Sale	97 1/2	97 1/2	104 1/2
San Paulo (City) s f 8s	1952	125,000			101 1/2	Sale	98 1/2	Sale	98	98	102 1/2
San Paulo (State) ext s f 8s	1936	165,000	101 1/2	Sale	102	Sale	98	Sale	98	98	107
Seine Dep (France) 20-yr 7s	1942	813,000			87	Sale	86 1/2	Sale	85	85	87
Soissons 6s	1936	5,000			78 1/						

BONDS		Sales in October. Par Value	Price about Jan. 3 1922.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE			Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Railroad Bonds																
A	Alabama Mid. See At Coast L															
A	Albany & Susq. See Del & H															
A	Allegh & West. See Buff R & P															
A	Ann Arbor 1st g 4s. July 1995	15,000	58	58 1/2	65	70			97	Oct. 28	71	Oct. 17	58 1/2	Jan. 4	80	Apr. 13
A	Atch Top & S F—Gen g 4s. 1905	1,725,000	86	Sale	91 1/2	92 1/2	88	Sale	87 1/2	Oct. 19	91 1/2	Oct. 2	85	Jan. 4	95 1/2	July 13
A	Registered															
A	Adjustment g 4s. July 1995	11,000	79	Sale	81 1/2	84	80 1/2	85	80 1/2	Oct. 27	82 1/2	Oct. 5	87 1/2	Jan. 6	86	Aug. 21
A	Registered															
A	Stamped	107,000	78 1/2	79	81 1/2	83 1/2	81 1/2	Sale	80 1/2	Oct. 23	83 1/2	Oct. 5	77 1/2	Jan. 6	85	July 17
A	50-year conv gold 4s. 1955	185,000	77	79	84 1/2	Sale	81 1/2	Sale	81 1/2	Oct. 27	88	Oct. 9	81 1/2	Jan. 17	87 1/2	July 17
A	Conv 4s issue of 1910. 1960	49,000	92	Sale	104 1/2	Sale	104 1/2	106 1/2	104 1/2	Oct. 2	107 1/2	Oct. 13	78 1/2	Jan. 3	86 1/2	Aug. 23
A	East Okla Div 1st g 4s. 1928	3,000	89 1/2	91 1/2	93 1/2	95	95 1/2		94 1/2	Oct. 11	94 1/2	Oct. 18	91 1/2	Jan. 4	95 1/2	Sept. 6
A	Rocky Mt div 1st 4s. 1965	6,000	77 1/2		84 1/2		80 1/2	82 1/2	81 1/2	Oct. 25	83	Oct. 24	78 1/2	Jan. 7	85 1/2	Sept. 8
A	Short Line 1st 4s gold. 1958	44,000	79 1/2	82	84 1/2	88 1/2	84 1/2	85	84 1/2	Oct. 27	88 1/2	Oct. 4	79 1/2	Jan. 5	90	Aug. 16
A	Cal-Ariz 1st & ref 4 1/2s. 1963	69,000	86 1/2		90 1/2		90 1/2	92	90 1/2	Oct. 2	92 1/2	Oct. 18	86 1/2	Jan. 7	94 1/2	Aug. 25
A	Atl Knox & No. See L & N															
A	Atl Coast L 1st g 4s. July 1952	246,000	86	Sale	91 1/2		87 1/2	Sale	87	Oct. 27	91 1/2	Oct. 5	85	Jan. 4	93	July 8
A	10-year secured 7s. 1930	34,000	104 1/2	104 1/2	107 1/2	108 1/2	105 1/2	106	105 1/2	Oct. 24	108	Oct. 10	104 1/2	Jan. 3	108 1/2	Aug. 30
A	General unfin 4 1/2s. 1964	136,000	83 1/2	Sale	90 1/2	91	87 1/2	Sale	87 1/2	Oct. 26	91 1/2	Oct. 5	83 1/2	Jan. 3	91 1/2	Sept. 26
A	Ala Mid 1st guar g 5s. 1928	1,000	96 1/2		100		98 1/2	100	100	Oct. 13	100 1/2	Oct. 13	98 1/2	Jan. 3	100 1/2	Oct. 13
A	Bransw & W 1st g 4s. 1938	3,000	83 1/2		91		91		91	Oct. 9	91	Oct. 9	86	Jan. 16	91 1/2	Aug. 25
A	Charles & Sav 1st g 7s. 1936		109 1/2		116 1/2		116 1/2						75 1/2	Jan. 4	107 1/2	July 8
A	L & N collat gold 4s. Oct 1952	226,000	76 1/2	Sale	82 1/2	Sale	80 1/2	Sale	80 1/2	Oct. 27	83 1/2	Oct. 10	77 1/2	Feb. 2	85 1/2	Aug. 8
A	Sav Fla & W 1st g 6s. 1934		103 1/2		110 1/2		109 1/2						108 1/2	May. 1	108 1/2	May. 1
A	Atlant & Danv. See South'n Ry															
A	Aust & N W. See So Pacific															
B	Gold 4s—Pr lien g 3 1/2s. 1925	453,000	89 1/2	Sale	95 1/2	Sale	94 1/2	Sale	92 1/2	Oct. 18	95 1/2	Oct. 10	88 1/2	Jan. 4	96	Sept. 3
B	Registered	756,000	77 1/2	Sale	84 1/2	Sale	82 1/2	Sale	81	Oct. 30	85 1/2	Oct. 6	76 1/2	Jan. 5	88 1/2	Aug. 30
B	Convert 4 1/2s. 1933	902,000	75 1/2	Sale	85 1/2	Sale	81 1/2	Sale	81 1/2	Oct. 31	86 1/2	Oct. 5	80	July 17	84	Sept. 6
B	Refund & gen 5s ser A. 1995	391,000	79 1/2	Sale	89 1/2	Sale	85 1/2	Sale	85 1/2	Oct. 31	90 1/2	Oct. 5	74	Jan. 31	93	Aug. 23
B	10-year temp 6s. 1929	703,000	95 1/2	Sale	102	Sale	100 1/2	Sale	99 1/2	Oct. 25	102	Oct. 11	94 1/2	Jan. 4	102	Aug. 12
B	Pitts Oct & M D 1st g 3 1/2s. 25	46,000	86 1/2	87	93 1/2	94 1/2	93	Sale	93	Oct. 13	93 1/2	Oct. 11	87	Jan. 9	94	Apr. 6
B	Pitts Oct & M D 1st g 3 1/2s. 25	142,000	73 1/2	87	82	Sale	79 1/2	Sale	78 1/2	Oct. 25	83	Oct. 7	72 1/2	Jan. 9	85	Aug. 24
B	PLE&W & M D 1st g 4s. 1941	180,000	86 1/2	Sale	93 1/2	Sale	92	92 1/2	92	Oct. 19	93 1/2	Oct. 6	86	Jan. 7	94	Aug. 17
B	S W Div 1st gold 3 1/2s. 1925		96 1/2		93 1/2		91 1/2	93 1/2					90 1/2	Mar. 3	90 1/2	Mar. 3
B	C O Reorg 1st con g 4 1/2s. 1930		98 1/2		98 1/2		95 1/2						92	Jan. 25	99 1/2	Aug. 31
B	Clev Lor & W con 1st g 6s. 33		96 1/2		96 1/2		96 1/2						96	May 11	98	Mar. 18
B	Ohio River RR 1st g 5s. 1936		85 1/2		90 1/2		91 1/2						90	Feb. 6	98	July 17
B	General gold 5s. 1937		83		90 1/2		91 1/2						62 1/2	Jan. 6	73	Sept. 19
B	To Cin 1st & ref 4s Ser A. 1959	64,000	63	Sale	70	Sale	67	67 1/2	67 1/2	Oct. 25	70 1/2	Oct. 6				
B	Beech Creek. See N Y C & H R															
B	Bellev & Carond. See Ill Cent															
B	Brins & West. See Atl Coast L															
B	Buff R & P gen g 5s. 1937	18,000	98 1/2		101	104	100 1/2	101	100 1/2	Oct. 26	101	Oct. 23	98 1/2	Mar. 21	103	Sept. 27
B	Consol 4 1/2s. 1957	1,278,000	90	Sale	94	Sale	94	Sale	93	Oct. 10	96 1/2	Oct. 16	87 1/2	Mar. 18	96 1/2	Oct. 16
B	Alleg & West 1st g 4s. 98	1,000	75 1/2		84 1/2	89 1/2	84 1/2	Sale					82 1/2	Mar. 20	82 1/2	Mar. 26
B	Cl & Mah 1st g 5s. 1943		86 1/2		96 1/2		97									
B	Roch & Pitts con 1st 6s. 1922		100	101	100		100						99 1/2	May 19	100 1/2	Apr. 28
B	Burl C R & No. See C R I & Pac															
B	Can Sou con g A 5s. 1962	209,000	93	Sale	99 1/2	Sale	98 1/2	Sale	98 1/2	Oct. 31	99 1/2	Oct. 10	93	Jan. 10	102	Aug. 21
B	Anadion No deb s f 7s. 1940	289,000	109 1/2	Sale	112 1/2	Sale	112 1/2	Sale	112 1/2	Oct. 20	113 1/2	Oct. 4	108 1/2	Jan. 4	115	Apr. 24
B	25-year deb s f 6 1/2s. 1946	260,000	107 1/2	Sale	113	Sale	109 1/2	Sale	109 1/2	Oct. 27	113 1/2	Oct. 5	107 1/2	Jan. 5	114 1/2	Sept. 13
B	Canadian Pac 4 1/2 deb stock. 1922	1,002,000	78	Sale	82	Sale	79 1/2	Sale	78 1/2	Oct. 27	83 1/2	Oct. 6	77	Mar. 22	83 1/2	Oct. 6
B	Carb & Shawm. See Ill Central															
B	Carolina Cent. See Seab Air L															
B	Caro Clinch & Ohio 1st 5s. 1938	112,000	83 1/2	Sale	90 1/2	91 1/2	91 1/2	91 1/2	90 1/2	Oct. 27	92	Oct. 10	88	Jan. 9	94	May 1
B	Carthage & Ad. See N Y C & H															
B	Ced R Ia F & N. See B C R & N															
B	Central Branch. See Mo Pacific															
B	Central Ohio. See Balt & Ohio															
B	Cent of Ga—1st g 5s. Nov 1945	3,000	92 1/2		99 1/2		100 1/2		101	Oct. 13	102	Oct. 14	85	Jan. 6	102 1/2	May 5
B	Consol gold 5s. 1945	209,000	89	90	99 1/2	100 1/2	96 1/2	97 1/2	96 1/2	Oct. 24	100	Oct. 6	84	Mar. 1	101	Sept. 3
B	Registered															
B	10-yr temp secured 6s. 1929	98,000	94 1/2	Sale	100 1/2	100 1/2	100 1/2	100 1/2	99 1/2	Oct. 30	101 1/2	Oct. 14	90 1/2	Mar. 7	90 1/2	Mar. 7
B	Chat Div pur money g 4s 1951		70 1/2		82		79						94	Jan. 5	101 1/2	Sept. 22
B	Mac & Nor Div 1st g 5s. 1946		87		96 1/2		92 1/2	97					79 1/2	Mar. 18	81 1/2	May 2
B	Mid Ga & Atl Div 5s. 1947		87		96 1/2		92 1/2	97					93	Feb. 23	96 1/2	Mar. 23
B	Mobile Div 1st g 5s. 1946		87		97 1/2	100	94 1/2	100					95	May 19	95 1/2	June 2
B	Gen RR & B of Ga—Col g 5s 37	1,000	90	Sale	94	96 1/2	92	93 1/2	94 1/2	Oct. 20	94 1/2	Oct. 20	93 1/2	May 19	95 1/2	June 2
B	Central of N J—Gen g 5s. 1957	72,000	104	Sale	109 1/2	Sale	108 1/2	109	108	Oct. 27	110 1/2	Oct. 9	88 1/2	Jan. 12	106 1/2	Apr. 4
B	Registered												103 1/2	Jan. 4	110 1/2	Oct. 9
B	N Y & L Br gen g 4s. 1941		102 1/2		103 1/2		103 1/2						105	Apr. 24	109	Sept. 19
B	Central Pacific. See So Pac Co												91	July 12	91	July 12
B	Ches & O—Fund & imp 5s. 1929	22,000	90	91 1/2	95 1/2	98	94 1/2	Sale	94 1/2	Oct. 27	100	Oct. 26	90 1/2	Jan. 10	98	Mar. 1
B	1st cons gold 5s. 1939	122,000	95 1/2	97	102 1/2	103 1/2	100 1/2	101	100	Oct. 19	102	Oct. 11	97 1/2	Jan. 4	103 1/2	Aug. 10
B																

N Y STOCK EXCHANGE.	Interest Period.	Sales in October. Par Value	Price about Jan. 3 1922.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.						
					Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.				
			\$	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.							
Leh & N Y—1st gu g 4s...	1945		75 3/4	84	85 1/4	87 1/4	83 3/4	87 1/4											
Leh & Hud R. See Cent N Y																			
Little Miami gen 4s Ser A...	1962		72 1/4		83 1/2		80 1/2												
Long Dock. See Erie.																			
Long Isl 1st con g 5s...	July 1931	4,000	91 1/2		98		98 1/2	99	98	Oct. 20	99	Oct. 13	91 1/2	May 3	100	Aug. 15			
1st cons gold 4s...	July 1931		84 1/4		89 3/4		89 3/4						89 3/4	June 19	99	June 23			
Gen gold 4s...	1938	7,000	73		86	Sale	84 1/2	88	86	Oct. 2	86 1/2	Oct. 14	77	Jan. 10	89 1/2	July 25			
Gold 4s...	1932		81 1/2		85 1/2		82 3/4						82 1/2	May 24	82 1/2	May 24			
Unified gold 4s...	1949	34,000	71 1/2		81 1/2	82 1/2	81	83	82	Oct. 9	82	Oct. 9	73 1/2	Feb. 2	82	Sept. 26			
Deb gold 5s...	1934		83		84 1/2	94	81	84					82 1/2	May 12	95	Sept. 6			
20-year temp deb 5s...	1937	35,000	63	77	84 1/2	84 1/2	84 1/2	Sale	84	Oct. 6	85 1/2	Oct. 6	73 1/2	Mar. 13	87 1/2	Sept. 15			
Guar ref gold 4s...	1949	61,000			81 1/2	82	81	83	80 1/2	Oct. 20	82 1/2	Oct. 6	72	Jan. 7	84 1/2	Aug. 23			
N Y B & M B con g 5s...	1935 A		85 1/2		95 1/2		95 1/2	96 1/2					95 1/2	June 5	95 1/2	June 5			
N Y & Ro Beh 1st g 5s...	1927 M		88		95 1/2	99 1/2	95 1/2	96 1/2					99 1/2	Sept. 9	99 1/2	Sept. 9			
N Sh Beh 1st con g 5s Oct '32	1932	1,000	81 1/2		95		93 1/2	95 1/2	95	Oct. 28	95	Oct. 28	89 1/2	Jan. 26	97 1/2	Aug. 31			
Louisiana & Ark 1st 5s...	1927	43,000	78	80	92 1/2	93 1/2	92 1/2	93 1/2	91 1/2	Oct. 25	93	Oct. 10	78	Jan. 3	96	Aug. 30			
Louisiana & N W 5s...	1935	159,000			77 1/2	Sale	76	Sale	74	Oct. 26	76 1/2	Oct. 2	72 1/2	July 20	78	Sept. 29			
Louisv & Nashv—Gold 5s...	1931 M		97 1/4		103		101						80 1/2	Apr. 28	102 1/2	May 23			
Unified gold 4s...	1940	155,000	88 1/2	Sale	92 1/4	Sale	89 1/4	Sale	89	Oct. 27	93 1/4	Oct. 5	87 1/2	Jan. 5	95	July 7			
Registered	1940												85 1/2	May 20	94	Aug. 22			
Coll trust gold 5s...	1931 M	1,000	95		99 1/2		93		93	Oct. 27	93	Oct. 27	93	Oct. 27	101 1/2	June 1			
10-year secured 7s...	1930 M	11,000	105 1/4	106 1/2	108 1/2	109 1/2	108 1/2	Sale	108 1/2	Oct. 27	110	Oct. 7	106 1/2	Feb. 25	110	Oct. 7			
1st & ref ser A 5 1/2s...	2003 M	22,000	102	Sale	105	106	103	Sale	102 1/2	Oct. 27	105 1/2	Oct. 9	100 1/2	Mar. 7	107 1/2	July 28			
Louis Clin & Lex g 4 1/2s...	1931 M	30,000	90 1/2	98 1/2	96 1/2	98	96 1/2	98	96 1/2	Oct. 30	98	Oct. 10	94 1/2	Jan. 30	98 1/2	Aug. 28			
N O & M 1st g 6s...	1930		101		105 1/2		103 1/2						102 1/2	Feb. 27	105 1/2	July 20			
2d gold 6s...	1930		93 1/2	98	101		101						89 1/2	Apr. 6	101	July 14			
Pad & Mem Div 4s...	1946		78 1/2		84 1/2	90	84 1/2	88					80	Jan. 16	91 1/2	June 2			
St Louis Div 2d gold 3s...	1980 M	19,000	58 1/2	59 1/2	65 1/2	67	62	Sale	61	Oct. 24	67	Oct. 5	58	Jan. 11	67 1/2	Aug. 30			
Atl Knox & Clin Div g 4s...	1955 M	58,000	79 1/2	83 1/2	86 1/2	Sale	85 1/2	86	85	Oct. 27	88	Oct. 7	79 1/2	Jan. 10	88	Aug. 22			
Atl Knox & No 1st g 5s...	1946 M		94 1/2	99	98 1/2		98 1/2						98 1/2	Apr. 20	99 1/2	May 6			
Hend'son Bidge 1st s f 6s g '31	1931 M		101		84		83 1/2	84 1/2					103	June 15	104	July 21			
Kentucky Central g 4s...	1987 J		80 1/2		84		83 1/2	84 1/2					79 1/2	Feb. 6	88	Aug. 17			
L & E 1st 50-yr 5s gu...	1965 J	32,000	93		99	100	99 1/2	Sale	99 1/2	Oct. 7	99 1/2	Oct. 19	93	Jan. 9	100	Apr. 28			
L & N Mob & M 1st g 4 1/2s '45	1945 J	2,000	86 1/2		93 1/2	97	96		97	Oct. 13	97	Oct. 13	92 1/2	May 17	97	Aug. 25			
L & N-Sou Mont joint 4s...	1952 J	37,000	74	Sale	82 1/2	84 1/2	81 1/2	82 1/2	81 1/2	Oct. 27	83 1/2	Oct. 8	74	Jan. 3	86 1/2	Sept. 15			
Registered	July 1952 J																		
N Fl & Shef 1st gu g 5s...	1937 J		91	94	98 1/2	100	98 1/2						100 1/2	May 10	101	May 24			
Npt & Clin B gen gu g 4 1/2s '45	1945 J		81		94 1/2	95 1/2	90 1/2						86 1/2	Mar. 31	89	Apr. 11			
S & N Ala con gu g 5s...	1936 J		94 1/2	100	100		100	104					96	Apr. 5	102 1/2	Sept. 8			
Gen cons gu 50-yr 5s...	1963 J	4,000	93 1/2	98	100		96	99	97 1/2	Oct. 26	100	Oct. 24	95 1/2	Feb. 14	100 1/2	Sept. 22			
Lou & Jeff Bridge gu g 4s...	1945 M	10,000	76		82 1/2	83 1/2	79 1/2	83 1/2	81 1/2	Oct. 25	83 1/2	Oct. 14	77	Jan. 9	85	Sept. 19			
Mahoning Coal. See LS & M So																			
Manito S W Coloniz g 5s...	1934 J	13,000	86 1/2	89 1/2	97	97 1/2	96 1/2	Sale	96 1/2	Oct. 31	97	Oct. 9	90 1/2	Jan. 31	99	Sept. 21			
Manilla RR—Sou lines 4s...	1939 M	21,000	47 1/2		63 1/2	67 1/2	65 1/2	69 1/2	67	Oct. 11	70	Oct. 23	59	Jan. 31	89	Aug. 4			
McKp' & B Vern. See NY C & H R																			
Mex Internat 1st cons g 4s...	1977 M		10	25															
Michigan Central. See NY Cent																			
M L S & West. See Ch & N W																			
Mil & North. See Ch M & St P																			
Minn & St L 1st gold 7s...	1927 J		100		104		104						101	Jan. 31	104	June 19			
1st cons gold 6s...	1934 M	15,000	71 1/2	72 1/2	80 1/2	Sale	79 1/2	80	79 1/2	Oct. 30	83	Oct. 24	69 1/2	Feb. 1	83	June 2			
1st & refund gold 4s...	1949 M	128,000	33 1/2	35 1/2	43 1/2	44 1/2	40	Sale	39 1/2	Oct. 27	44	Oct. 11	31	Jan. 28	50 1/2	Apr. 27			
1st & ref 5s Series A...	1962 J	35,000			32 1/2		37 1/2	40	39 1/2	Oct. 28	45	Oct. 7	30	Jan. 31	50	Apr. 28			
Des M & Ft D 1st gu g 4s...	1935 J	22,000			40	55	57 1/2	50	55	Oct. 27	57 1/2	Oct. 6	36	Feb. 1	62	May 23			
Iowa Cent 1st gold 5s...	1938 J	68,000	73 1/2	74	81 1/2	84	79 1/2	Sale	79 1/2	Oct. 31	82 1/2	Oct. 4	69	Feb. 8	85	Sept. 18			
Refunding gold 4s...	1951 M	79,000	32 1/2	34 1/2	42 1/2	43	40	Sale	38	Oct. 30	44	Oct. 5	32	Jan. 18	50 1/2	Apr. 26			
Minn & St L gu. See B C R & N																			
M St P & S S M con g 4s stpd	1938 J	59,000	86 1/2	Sale	90		87	Sale	86 1/2	Oct. 26	90 1/2	Oct. 7	85 1/2	Jan. 7	91 1/2	Aug. 30			
1st cons 6s...	1938 J	3,000	95 1/2	97	105 1/2		105 1/2		99	Oct. 9	99	Oct. 9	96 1/2	Feb. 21	105	June 16			
10-yr coll tr g 6 1/2s...	1931 M	105,000	101 1/2	Sale	104	104 1/2	101	103 1/2	101	Oct. 31	105	Oct. 13	100 1/2	Jan. 4	105	Aug. 31			
M St P & S S M & Cent Term	1941 M	8,000	85		91 1/2	93	92 1/2		93	Oct. 13	93	Oct. 13	88 1/2	June 20	93	Oct. 13			
1st Chic Term s f 4s...	1941 M																		
M S S M & Atl 1st g 4s stpd	1926 J	28,000	94 1/2		95 1/2	97 1/2	96 1/2	97 1/2	96 1/2	Oct. 19	97 1/2	Oct. 21	94 1/2	Jan. 6	97 1/2	July 10			
payment of int guar...	1926 J																		
Minneap Un. See St P M & N																			
Mississippi Cent 1st 5s...	1949 J		81		88 1/2	92	88 1/2	92					82 1/2	Feb. 18	88 1/2	May 17			
Mo Kan & Okla. See M K & T																			
Mo Kan & Tex—1st g 4s...	1990 J	238,000	70	Sale	83 1/2	84 1/2	81 1/2	Sale	81 1/2	Oct. 26	83 1/2	Oct. 7	74	Jan. 3	84 1/2	Sept. 14			
2d gold 4s...	1990 J		89	Sale									48 1/2	Jan. 8					
Trust																			

BONDS		Sales in October. Par Value	Price about Jan. 3 1922.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE	Interest Period		Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.				
N O Tex & Mex 1st Ser A 6s 1925	J D	46,000	96	Sale	100 1/2	101 1/2	100 1/2	100 1/2	100	Oct. 14	101	Oct. 3	95 1/2	Jan. 3	103 1/2	July 14
Non-cum income ser A 5s 1935	A O	403,000	63 1/2	Sale	77 1/2	Sale	76 1/2	77	75 1/2	Oct. 17	78	Oct. 10	62 1/2	Jan. 17	80 1/2	Sept. 15
NY B & Man Beach. See L Islid																
NY Cent RR conv deb 6s. 1930	M N	1,101,000	98 1/2	Sale	105	Sale	105	Sale	104 1/2	Oct. 2	106 1/2	Oct. 20	98	Jan. 4	108 1/2	Aug. 11
10-year coll tr 7s. 1935	M S		106 1/2	Sale									104 1/2	July 11	108	Mar. 21
Consol Series A 4s. 1938	F A	44,000	79	Sale					81 1/2	Oct. 27	84 1/2	Oct. 6	78 1/2	Mar. 7	86 1/2	Aug. 24
Ref & imp 4 1/2s A. 2013	A O	118,000	86 1/2	Sale					86 1/2	Oct. 25	89 1/2	Oct. 6	85	July 5	92	Sept. 12
Ref & imp 5s. 2013		3,345,000			98 1/2	Sale	96 1/2	Sale	95 1/2	Oct. 18	99 1/2	Oct. 6	93 1/2	June 7	99 1/2	Oct. 6
NY Central & Hudson River																
Gold mortgage 3 1/2s. 1997	J J	142,000	74 1/2	Sale	70 1/2	79 1/2	76 1/2	77 1/2	76	Oct. 21	79 1/2	Oct. 6	74 1/2	Jan. 3	83	Aug. 23
Registered. 1997	J J	1,000			75	81 1/2	73 1/2	76	75	Oct. 18	75	Oct. 18	75	Jan. 19	77 1/2	July 7
Debenture gold 4s. 1934	M N	230,000	84 1/2	Sale	90 1/2	Sale	90 1/2	Sale	89 1/2	Oct. 24	91 1/2	Oct. 5	84	Jan. 5	93	Sept. 13
30-year debenture 4s. 1942	J J		77 1/2	Sale									83	Jan. 10	91	Aug. 9
Lake Shore coll g 3 1/2s. 1938	F A	42,000	70 1/2	Sale	71 1/2	76 1/2	73 1/2	74	73 1/2	Oct. 31	77	Oct. 8	69 1/2	Jan. 4	79 1/2	Aug. 23
Registered. 1938	F A				72	79	73	73					73 1/2	July 14	73 1/2	July 14
Mich Cent coll g 3 1/2s. 1998	F A	95,000	70	Sale	80 1/2	Sale	76 1/2	77 1/2	76 1/2	Oct. 20	81 1/2	Oct. 2	71 1/2	Feb. 11	81 1/2	Sept. 1
Registered. 1998	F A				78 1/2	80 1/2	76 1/2	76 1/2					72	May 23	74 1/2	Jan. 27
Beech Creek 1st gu 4s. 1936	J J	10,000	84 1/2	Sale	91 1/2	Sale	91 1/2	92 1/2	91 1/2	Oct. 4	91 1/2	Oct. 4	84 1/2	Jan. 3	91 1/2	Oct. 4
Registered. 1936	J J															
2d guar gold 5s. 1936	J J		78 1/2	Sale												
Bch Crex 1st gu g 3 1/2s Feb 51	A O		85 1/2	66	72 1/2	Sale	72 1/2	Sale					60	July 12	60	July 12
Cart & Ad 1st gu g 4s. 1981	J J		80	Sale	83	Sale	80 1/2	84 1/2					82 1/2	Mar. 8	83	Aug. 18
Govt & O 1st gu g 5s. 1942	J J		82 1/2	Sale	98 1/2	Sale	99 1/2	Sale								
Kal A & G R 1st gu c 6s. 1935	J J		89 1/2	Sale	95	Sale	95	Sale								
Lake Sh & M S g 3 1/2s. 1997	J D	42,000	76 1/2	79 1/2	79 1/2	80 1/2	76 1/2	77 1/2	76 1/2	Oct. 27	80	Oct. 11	76 1/2	Feb. 4	81 1/2	Aug. 18
Registered. 1997	J D				78 1/2		78						77	Apr. 5	80 1/2	Aug. 31
Debenture gold 4s. 1928	M S	207,000	89 1/2	Sale	95	Sale	93 1/2	94 1/2	92 1/2	Oct. 24	95 1/2	Oct. 6	89 1/2	Jan. 3	96	Aug. 19
25-year gold 4s. 1931	M N	170,000	89 1/2	Sale	93 1/2	Sale	92 1/2	92 1/2	91 1/2	Oct. 25	93 1/2	Oct. 5	88 1/2	Jan. 3	94 1/2	Sept. 14
Moh & Mal 1st gu g 4s. 1931	M S		77	Sale	85 1/2	Sale	85 1/2	86 1/2					82 1/2	Jan. 27	82 1/2	Jan. 27
Mahon Coal RR 1st 5s. 1934	J J		90 1/2	Sale	100	Sale	99 1/2	99 1/2					96	Mar. 14	102 1/2	Aug. 28
Michigan Central 5s. 1931	M N	12,000	94 1/2	Sale	99 1/2	100	99 1/2	101 1/2	99 1/2	Oct. 26	100	Oct. 3	99 1/2	Oct. 26	100	Oct. 3
Registered. 1931	J J															
4s. 1930	M N	29,000	82 1/2	Sale	90 1/2	Sale	90 1/2	Sale	89 1/2	Oct. 8	93	Oct. 18	82 1/2	Jan. 5	93	Oct. 18
Jack L & S gold 3 1/2s. 1931	M S	2,000	86 1/2	Sale	81 1/2	Sale	79	83	81 1/2	Oct. 2	81 1/2	Oct. 2	70 1/2	Apr. 7	81 1/2	Oct. 2
1st gold 3 1/2s. 1932	M N	12,000	76 1/2	Sale	81 1/2	Sale	84	78	81	Oct. 24	81	Oct. 24	76 1/2	Jan. 13	81 1/2	Aug. 18
20-year debenture 4s. 1930	F A	46,000	85 1/2	88	89 1/2	92 1/2	91	Sale	90 1/2	Oct. 24	91 1/2	Oct. 25	86 1/2	Jan. 9	93 1/2	Aug. 11
N Y June R gu 1st 4s. 1986	A O		72 1/2	Sale	80 1/2	Sale	82 1/2	Sale								
N Y & Harlem g 3 1/2s. 2000	M N		74 1/2	Sale	80	Sale	80	Sale					78 1/2	May 16	81	Sept. 22
Registered. 2000	M N															
N Y & North 1st g 5s. 1927	A O	1,000	95 1/2	Sale	99 1/2	Sale	99 1/2	101	99	Oct. 19	99	Oct. 19	99	Oct. 19	99	Oct. 19
N Y & Put 1st con gu g 4s 1998	A O	11,000	77 1/2	Sale	83 1/2	86 1/2	84	85	84	Oct. 25	85	Oct. 10	77 1/2	Jan. 4	85	Oct. 10
Rutland 1st cons g 4 1/2s. 1941	J J		71 1/2	75	84	86	83 1/2	84					78	Jan. 5	85	Sept. 18
Og & L Ch 1st gu g 4s. 1948	J J	29,000	65	75	73 1/2	75 1/2	68 1/2	73 1/2	73 1/2	Oct. 20	73 1/2	Oct. 18	66	Jan. 30	75 1/2	July 27
Rutl-Can 1st gu g 4s. 1949	J J		58	Sale	72	75	72						73 1/2	Aug. 18	73 1/2	Aug. 18
St Lawr & Adir 1st g 5s. 1996	J J		85 1/2	Sale	92 1/2	Sale	92 1/2	98					89 1/2	Aug. 17	96	Sept. 21
2d gold 6s. 1996	J J				97	Sale	97 1/2	Sale								
Pitts & L E—2d g 5s. Jan 1928	J J		102 1/2	Sale	110 1/2	Sale	100 1/2	Sale					97	Mar. 29	97	Mar. 29
Pitts McK & Y 1st gu 6s. 1932	J J		99	Sale	98 1/2	Sale	98 1/2	Sale					110 1/2	Aug. 29	110 1/2	Aug. 29
2d guar 6s. 1934	J J															
West Shore 1st 4s guar. 2361	J J	232,000	79 1/2	Sale	83 1/2	84 1/2	82 1/2	Sale	82 1/2	Oct. 20	84 1/2	Oct. 13	78 1/2	Jan. 3	86	Sept. 21
Registered. 2361	J J	58,000	77	Sale	81 1/2	84	81	Sale	81	Oct. 31	84	Oct. 9	76 1/2	Jan. 5	84	Oct. 9
N Y C Lines equip 5s. 1922	M N	57,000	84	87	91	95	91 1/2		90 1/2	Oct. 17	92	Oct. 10	84 1/2	Jan. 6	92 1/2	Aug. 22
N Y Chic & St L 1st g 4s. 1937	M N	33,000	81	Sale	87 1/2	89 1/2	87 1/2	89 1/2	87 1/2	Oct. 4	90	Oct. 6	80	Jan. 4	90	Oct. 6
25-year debenture 4s. 1931	M N	23,000	83	Sale	91 1/2	Sale	88 1/2	90 1/2	89 1/2	Oct. 27	92	Oct. 6	81 1/2	Jan. 5	94	Sept. 19
N Y Connect 1st gu 4 1/2s A. 1953	F A															
N Y & Greenwood L. See Erie																
N Y & Har. See N Y C & H R																
N Y Lack & West. See D L & W																
N Y L Erie & West. See Erie																
N Y & Long Bch. See Cent N J																
N Y New Haven & Hartford—																
Non-conv debenture 3 1/2s 1954	A O	30,000	39	42	51 1/2	52 1/2	51 1/2		50	Oct. 21	51 1/2	Oct. 11	38 1/2	Jan. 9	55 1/2	May 3
Non-conv 4s. 1947	M S	8,000			60	53 1/2	50 1/2		56 1/2	Oct. 18	60	Oct. 5	60 1/2	May 4	63 1/2	July 26
Non-conv debent 3 1/2s. 1947	M S	3,900			50	50	50	Sale	50	Oct. 31	53 1/2	Oct. 3	42	Apr. 10	54	May 3
Non-conv debenture 4s. 1955	J J	6,000	40 1/2	41 1/2	56 1/2	57	55 1/2		56	Oct. 9	58	Oct. 13	40 1/2	Jan. 31	60 1/2	Apr. 25
Non-conv debenture 4s. 1956	J J	22,000	41 1/2	Sale	56 1/2	58	56		56	Oct. 26	56 1/2	Oct. 19	41	Jan. 5	60	Apr. 21
Convertible debent 3 1/2s. 1936	J J	16,000	38	Sale	51 1/2	Sale	50	50 1/2	50	Oct. 24	51	Oct. 14	37 1/2	Jan. 3	54	Sept. 25
Convertible debent 6s. 1948	J J	298,000	58	Sale	83	Sale	78	Sale	78	Oct. 26	83 1/2	Oct. 4	57	Jan. 5	85 1/2	Aug. 23
Consol Ry non-conv 4s. 1930	F A	6,000			50	55	50	55	50	Oct. 5	53	Oct. 20	50	Oct. 5	53	Oct. 20
Non-conv debent 4s. 1954	J J				50	52	48	49 1/2	50	Oct. 18	52	Oct. 16	44	Feb. 15	55 1/2	Apr. 20
Debenture 4s. 1957	M N	24,000			81 1/2	81 1/2	81	81 1/2	81 1/2	Oct. 27	81 1/2	Oct. 16	71	Jan. 4	81 1/2	Oct. 16
Harlem R & Pt Ches 1st 4s 1954	M N	22,000		40	75	76	54	74 1/2	75	Oct. 11	76	Oct. 3	59	Jan. 11	76	Oct. 3
B & N Y Air Line 1st 4s. 1955	F A	8,000	55	Sale	70	70	62 1/2	63	62 1/2	Oct. 3	65	Oct. 13	51 1/2	Jan. 5	68 1/2	May 4
Cent N E 1st guar 4s. 1961	J J	76,000	51 1/2	56	50	62 1/2	60 1/2	63								
Houston RR con g 6s. 1937	A O		80	Sale	89 1/2	Sale	87 1/2	95								
N Y Prov																

BONDS		Interest Period.	Sales in October. Par Value	Price about Jan. 3 1922.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE				Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	
			\$			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Mont Tram 1st & ref A 5s	1931	J J	50,000	78	82	90 1/2	91	88 1/2	90 1/2	90	93	93	93	83	93
N Ori Ry & Lt gen 4 1/2s	1945	J J	43	78	82	80	80	60	60 1/2					25 1/2	44 1/2
New York Rys 1st & ref 4s	1942	J J	51,000	24 1/2	26	37	38	34 1/2	37 1/2	34 1/2	37 1/2	37 1/2	37 1/2	24	44 1/2
Trust Co certs of deposit			178,000	25 1/2	25 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	24	44 1/2
Adjustment income 5s	1942	A O	131,000	9	9	8	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5 1/2	11 1/2
Trust Co certs of deposit			109,000	5	5 1/2	7 1/2	8 1/2	6	7	5 1/2	8 1/2	8 1/2	8 1/2	5	25 1/2
N Y State Rys 1st cons 4 1/2s	1962	M N	57,000	61 1/2	65	71	71	70 1/2	71	69 1/2	72 1/2	72 1/2	72 1/2	61 1/2	72 1/2
Nor Ohio Trac & Lt 6s	1947	M S	32,000			96	93 1/2	94 1/2	94 1/2	93 1/2	95	95	93 1/2	93	97 1/2
Portland Ry 1st & ref 5s	1930	F A	9,000	80 1/2	81	91	91 1/2	89 1/2	92	90 1/2	91 1/2	91 1/2	91 1/2	81	91 1/2
Port Ry L & P conv 5s	1942	F A	31,000	77	79 1/2	87	88 1/2	84	86	85 1/2	86 1/2	86 1/2	78 1/2	91	
1st & ref Ser A 7 1/2s	1946	M N	21,000	103	103	107 1/2	107 1/2	107	107 1/2	107	108	108	102	108 1/2	
Portland Gen Elec 1st 6s	1935	J J				93	94 1/2		88 1/2				88 1/2	91 1/2	
Pub Ser Cor N J gen 50-yr 5s	1959	A O	146,000	74	74	88	88	85	85	85	85	85	73	90 1/2	
Third Ave 1st ref 4s	1940	J J	92,000	58	58 1/2	67 1/2	67 1/2	66 1/2	66 1/2	64	67 1/2	67 1/2	56 1/2	69 1/2	
Adjustment income 5s	1940	A O	814,000	45 1/2	45 1/2	61 1/2	61 1/2	60 1/2	60 1/2	60 1/2	64	64	44 1/2	63 1/2	
Third Ave RR 1st gold 5s	1937	J J	27,000	85	88 1/2	97 1/2	98 1/2	92	96	95	96	96	88	98	
Tri-City Ry & Lt 1st 5s	1923	J J	25,000	96	96 1/2	100	100 1/2	100	100	100	100	100	96	100 1/2	
Undergr'd of London 4 1/2s	1938	J J		70	70	77	77	84 1/2	84 1/2				73	73	
Income 6s	1948	J J		55	55	65	65	74 1/2	74 1/2				60	70 1/2	
Un Rys Inv—5s Pitts 1st	1926	J J	33,000	76 1/2	76 1/2	89 1/2	89 1/2	87 1/2	87 1/2	86	87 1/2	87 1/2	75	91 1/2	
United Rys St L 1st 4s	1934	J J	24,000	51 1/2	51 1/2	64 1/2	64 1/2	65	65 1/2	64 1/2	65 1/2	65 1/2	51 1/2	69 1/2	
St Louis Tran gu imp 5s	1924	A O				69 1/2	69 1/2	60 1/2	60 1/2	61 1/2	61 1/2	61 1/2	57 1/2	65 1/2	
Virginia Ry & Pow 1st 5s	1934	J J	73,000	78	78 1/2	97 1/2	97 1/2	86 1/2	86 1/2	86 1/2	88 1/2	88 1/2	72	88 1/2	
Gas & Electric Light Cos															
Am Wat Wks & Elec col 5s	1934	A O	101,000			84 1/2	84 1/2	83	83	83	86	86	70	87 1/2	
Bklyn Edison Inc gen 5s	1949	A O	95,000	90	91 1/2	98	98	94 1/2	95 1/2	94 1/2	95 1/2	95 1/2	89 1/2	100 1/2	
General 6s, Series B	1930	J J	15,000	100 1/2	100 1/2	103 1/2	104	101	102	103	102	105	100	105	
General 7s, Series C	1930	J J	38,000	102	102	106 1/2	106 1/2	106 1/2	106 1/2	105 1/2	107	107	102	107 1/2	
General 7s, Series D	1940	J J	95,000	106 1/2	106 1/2	107 1/2	108 1/2	108 1/2	108 1/2	108 1/2	109	109	106 1/2	109 1/2	
Bklyn U Gas Co 1st 6s	1945	M N	37,000			97 1/2	98 1/2	97	98	97 1/2	99	99	87 1/2	99 1/2	
Canadian General Elec 6s	1942	M O	102,000			103	103	102	102 1/2	102	103 1/2	103 1/2	101	105	
Cinc Gas & El 1st & ref 5s	1926	A O	65,000	91 1/2	92 1/2	98 1/2	98 1/2	96	97 1/2	96 1/2	98 1/2	98 1/2	92	101	
Columbia Gas & El 1st 5s	1927	A O	86,000	89	89 1/2	94	94	95 1/2	95 1/2	94 1/2	96 1/2	96 1/2	88 1/2	98 1/2	
Stamped			78,000	89	89 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	96 1/2	96 1/2	88	97 1/2	
Consolidated Gas conv 7s	1925	J J		103 1/2	103 1/2								103	125	
Detroit City Gas Co 5s	1923	J J	11,000	92 1/2	92 1/2	100 1/2	100 1/2	100	100	100	100 1/2	100 1/2	96 1/2	100 1/2	
Detroit Edison Co 1st 5s	1933	J J	52,000	93 1/2	93 1/2	99 1/2	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	94 1/2	101 1/2	
1st & ref 5s Series A	1940	M S	157,000	90	90	97 1/2	97 1/2	96	96	96	97 1/2	97 1/2	89 1/2	100	
1st & ref 6s Ser B	July 1940	M S	221,000	100	100	104 1/2	104 1/2	101 1/2	101 1/2	100 1/2	101 1/2	101 1/2	99 1/2	106 1/2	
Duquesne Lt 1st & coll 6s	1949	J J	338,000	101	101	104 1/2	104 1/2	102 1/2	102 1/2	102	102 1/2	104 1/2	100	107 1/2	
Debuture 7 1/2s	1936	J J	204,000	107 1/2	107 1/2	107 1/2	107 1/2	106 1/2	106 1/2	106 1/2	107 1/2	107 1/2	105	107 1/2	
Empire Gas & Fuel 7 1/2s	1937	M N	145,000	95 1/2	95 1/2	98 1/2	98 1/2	94	94	92 1/2	95 1/2	95 1/2	98	108 1/2	
Great Falls Pow 1st 5s	1940	F A	2,000	91 1/2	89	98 1/2	100	98	99 1/2	98	98 1/2	98 1/2	94 1/2	103	
Havana Elec Ry cons 5s	1932	F A	23,000	77 1/2	77 1/2	92	92	91 1/2	92 1/2	91 1/2	92 1/2	92 1/2	77 1/2	95	
Hudson County Gas 1st 5s	1949	A O		84 1/2	84 1/2	92	92	93 1/2	93 1/2				85 1/2	90	
Kings Co E L & P 5s	1937	A O	18,000	90 1/2	90 1/2	100	100	97 1/2	97 1/2	99 1/2	99 1/2	99 1/2	91 1/2	105 1/2	
Purchase money 6s	1927	A O	5,000	107	107	110	111 1/2	108 1/2	110	108 1/2	108 1/2	108 1/2	96 1/2	111 1/2	
Convertible deb 6s	1926	M S		98	98	114	114	101 1/2	101 1/2				93 1/2	102 1/2	
Ed El III Bkn 1st con 4s	1939	J J	1,000	81	82	88 1/2	89	88	88	88 1/2	88 1/2	88 1/2	81 1/2	97 1/2	
Lac Gas L ref & ext 1st 5s	1934	A O	128,000	90	90	93	93	92	92	91 1/2	92	92	84 1/2	95	
Milwaukee Gas Lt 1st 4s	1927	M N	21,000	87 1/2	89	83 1/2	84 1/2	82 1/2	82 1/2	83 1/2	83 1/2	83 1/2	87 1/2	94 1/2	
Montana Pow 1st & ref 5s	A	F	174,000	95 1/2	95 1/2	99	99 1/2	97	97 1/2	97	97 1/2	97 1/2	93 1/2	99 1/2	
N Y Edison 1st & ref 6 1/2s	1941	A O	374,000	108 1/2	108 1/2	111 1/2	111 1/2	109 1/2	109 1/2	108	107 1/2	107 1/2	93	112 1/2	
N Y Gas El Lt H & P 6s	1948	J J	156,000	94	94	99 1/2	99 1/2	98 1/2	98 1/2	98	98 1/2	98 1/2	92 1/2	101 1/2	
Purch money col tr 4s	1949	F A	103,000	77 1/2	77 1/2	83 1/2	84 1/2	82	82 1/2	82	82 1/2	82 1/2	76	85 1/2	
Ed El III 1st con 5s	1925	J J	10,000	95 1/2	95 1/2	101	101	101 1/2	101 1/2				97 1/2	101 1/2	
Nlag Falls Power 1st 5s	1932	J J	74,000	94 1/2	94 1/2	99 1/2	101 1/2	101 1/2	101 1/2	100	101 1/2	101 1/2	94	101 1/2	
Refunding & gen 6s	Jan 1932	A O	39,000	100	100	104 1/2	105	104 1/2	104 1/2	104	104	104	101 1/2	105	
Nlag Lock & Ont Pow 1st 5s	1954	M N	2,000	92 1/2	95	98	98	99 1/2	100	98 1/2	98 1/2	98 1/2	88	98 1/2	
North States Power 5s	A	A	185,000	89	89	93 1/2	93 1/2	92 1/2	92 1/2	91 1/2	92 1/2	92 1/2	85	96 1/2	
1st & ref 6s Series B	1941	A O	1,000	98 1/2	99 1/2	102	102 1/2	100 1/2	103	100	102	102	98	103 1/2	
No Amer Edison 5s	1952	M N	554,000	95 1/2	95 1/2	95 1/2	95 1/2	94 1/2	94 1/2	92 1/2	92 1/2	92 1/2	90	95 1/2	
Ontario Pow N F 1st 5s	1943	F A	29,000	90 1/2	92	98	98 1/2	97 1/2	97 1/2	97 1/2	98 1/2	98 1/2	90	95 1/2	
Ontario Transmission 5s	1946	M N	8,000	79	82	92	92 1/2	93 1/2	93 1/2	93	93 1/2	93 1/2	79	93 1/2	
Pacific Gas & Elec—Cal G & E															
Corp unifying & ref 5s	1937	M N	19,000	93 1/2	94 1/2	97 1/2	98	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	93	98 1/2	
Pacific G & E gen & ref 5s	1942	F A	78,000	88	88	93 1/2	94	92	92	91 1/2	92 1/2	92 1/2	86 1/2	94 1/2	
Pacific Pow & Lt 1st & ref 5s	1930	F A	29,000	81	88	94 1/2	95	90 1/2	91 1/2	93 1/2	95	95	87 1/2	95 1/2	
Paterson & Passaic G & E 5s	1949	A O		84 1/2	84 1/2	94 1/2	94 1/2	92 1/2	92 1/2						
People's Gas & C—1st 6s	1943	M S	7,000	101 1/2	101 1/2	109	109 1/2	107 1/2	111	109	109 1/2	109 1/2	101 1/2	110	
Refunding gold 5s	1947	M S	23,000	87 1/2	87 1/2	93 1/2	95 1/2	90 1/2	92 1/2	93	93 1/2	93 1/2	85	96 1/2	
Ch Gas L & C 1st gu g 5s	1937	J J	1,000	90	92	97 1/2	99	95 1/2	97 1/2	97 1/2	97 1/2	97 1/2	89	99 1/2	
Consum Gas Ch 1st gu g 5s															

BONDS		Interest Period.	Sales in October. Par Value	Price about Jan. 3 1922.	PRICES IN OCTOBER.				RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE					Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.
Int Merc Marine 1st s f 6s	1941	A O	581,000	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Intern Paper—Conv 5s Ser A	1947	J J	80,000	90 Sale	87 1/2 Sale	90 1/2 Sale	90 Oct. 31	94 Oct. 13	89 Jan. 4	99 1/2 May 2
1st & ref s f 5s Series B	1947	J J	472,000	88 1/2 Sale	87 1/2 Sale	88 1/2 Sale	87 Oct. 3	90 1/2 Oct. 3	83 1/2 Feb. 25	90 1/2 Sept. 14
Kayser & Co 7s	1942	F A	89,000	105 1/2 Sale	105 1/2 Sale	105 Oct. 9	106 1/2 Oct. 24	102 May 1	106 1/2 Oct. 24	
Kelly-Springfield Tire 8s	1931	M N	117,000	103 1/2 Sale	108 Sale	107 1/2 Sale	107 1/2 Oct. 17	108 Oct. 10	101 1/2 Jan. 5	110 1/2 Aug. 2
Kinney 15-year 7 1/2s	1936	J J	21,000	96 Sale	98 1/2 Sale	100 Sale	98 Oct. 9	100 Oct. 31	97 June 3	100 Oct. 31
Liggett & Myers Tob 7s	1944	F A	54,000	112 1/2 Sale	118 Sale	117 1/2 Sale	116 1/2 Oct. 11	118 1/2 Oct. 4	112 Jan. 4	120 Aug. 31
5s	1951	F A	85,000	92 1/2 Sale	93 Sale	92 1/2 Sale	92 Oct. 23	100 Oct. 7	91 1/2 Jan. 9	100 1/2 Aug. 22
(P) Lorillard Co 7s	1944	F A	56,000	118 Sale	118 Sale	116 1/2 Sale	116 1/2 Oct. 11	118 1/2 Oct. 9	112 Jan. 5	119 1/2 Sept. 19
5s	1951	F A	108,000	92 1/2 Sale	96 1/2 Sale	97 1/2 Sale	96 Oct. 26	101 Oct. 30	92 1/2 July 1	101 Oct. 30
Mannat Sugar 7 1/2s	1942	F A	254,000	80 Sale	85 Sale	88 Sale	87 Oct. 26	89 1/2 Oct. 27	78 Jan. 23	91 1/2 Sept. 14
Morris & Co 1st s f 4 1/2s	1939	J J	292,000	80 Sale	85 Sale	88 Sale	87 Oct. 26	89 1/2 Oct. 27	78 Jan. 23	91 1/2 Sept. 14
Natnam&Stp 1st 20-yr 5s	1929	J J	---	92 1/2 Sale	94 1/2 Sale	97 1/2 Sale	97 Oct. 26	97 1/2 Oct. 27	92 1/2 Jan. 5	97 1/2 Sept. 20
Nat Starch 20-year deb 6s	1930	M N	---	89 Sale	95 Sale	95 Sale	95 Oct. 27	101 Oct. 7	95 Aug. 4	95 Aug. 4
N Y Air Brake 1st conv 6s	1930	M N	18,000	97 1/2 Sale	100 Sale	101 1/2 Sale	99 1/2 Oct. 27	101 1/2 Oct. 7	97 Mar. 4	102 1/2 Sept. 21
N Y Dock 50-year gold 4s	1951	F A	6,000	76 Sale	81 1/2 Sale	81 1/2 Sale	80 1/2 Oct. 24	82 1/2 Oct. 16	75 1/2 Feb. 17	82 1/2 Oct. 16
Packard Motor Car 8s	1931	F A	119,000	99 1/2 Sale	107 1/2 Sale	107 1/2 Sale	107 1/2 Oct. 27	107 1/2 Oct. 19	98 Jan. 10	107 1/2 May 9
Puerto Rico Amer Tobac 6s	1931	M N	13,000	101 Sale	103 1/2 Sale	103 Sale	103 Oct. 10	104 1/2 Oct. 13	99 Mar. 2	104 1/2 Oct. 13
Remington Arms 6s	1937	M N	---	97 1/2 Sale	93 1/2 Sale	93 1/2 Sale	93 1/2 Oct. 27	97 1/2 Oct. 6	94 July 17	98 1/2 Sept. 22
Saks & Co 7s	1942	M S	---	102 Sale	100 1/2 Sale	101 1/2 Sale	101 1/2 Oct. 25	102 1/2 Oct. 10	98 1/2 July 14	103 1/2 Sept. 27
So Porto Rico Sugar s f 7s	1941	M S	320,000	95 1/2 Sale	101 1/2 Sale	100 1/2 Sale	97 Oct. 30	102 Oct. 9	94 Feb. 9	103 Aug. 21
Standard Milling 1st 5s	1930	M D	18,000	94 1/2 Sale	99 Sale	97 1/2 Sale	97 Oct. 30	102 Oct. 9	96 Jan. 18	100 Sept. 15
Tobac Prod 10-year s f 7s	1931	M D	46,000	99 Sale	106 1/2 Sale	104 Sale	104 Oct. 25	106 Oct. 7	97 1/2 Feb. 10	108 Aug. 14
Union Bag & Pap 1st s f 5s	1930	M N	---	88 1/2 Sale	102 Sale	100 1/2 Sale	97 1/2 Oct. 26	101 Oct. 5	88 1/2 Jan. 12	104 1/2 May 20
20-yr 6s Ser A	1942	M N	174,000	100 1/2 Sale	100 1/2 Sale	98 1/2 Sale	97 1/2 Oct. 26	101 Oct. 5	96 1/2 June 30	102 Sept. 15
United Drugg 1st 7s	1930	F A	144,000	103 1/2 Sale	104 1/2 Sale	104 1/2 Sale	103 Oct. 26	104 1/2 Oct. 18	102 1/2 May 24	104 1/2 Aug. 21
United Steamship 6s	1941	F D	350,000	104 Sale	111 Sale	112 Sale	110 Oct. 5	112 1/2 Oct. 26	104 Jan. 3	113 Aug. 22
U S Hoffman Mach 10-yr 8s	1932	J J	66,000	95 Sale	92 1/2 Sale	92 1/2 Sale	92 Oct. 31	95 Oct. 2	91 1/2 Aug. 17	95 June 14
U S Realty & Imp deb 6 1/2s	1924	J J	278,000	101 1/2 Sale	105 1/2 Sale	104 1/2 Sale	104 1/2 Oct. 3	105 Oct. 18	98 Apr. 11	105 Sept. 13
U S Rubber 5-yr secur 7s	1923	J D	32,000	92 Sale	94 Sale	94 Sale	92 Oct. 31	95 Oct. 2	92 Jan. 4	100 1/2 Oct. 31
1st & ref 5s Series A	1947	J J	201,000	102 1/2 Sale	102 1/2 Sale	102 1/2 Sale	102 Oct. 20	102 1/2 Oct. 6	100 1/2 Jan. 10	104 1/2 Apr. 5
10-year 7 1/2s	1937	F A	198,000	86 1/2 Sale	89 1/2 Sale	87 Sale	87 Oct. 27	89 1/2 Oct. 6	83 1/2 Mar. 4	110 1/2 Sept. 6
Va-Car Chem 1st 15-yr 5s	1923	J D	983,000	108 1/2 Sale	107 1/2 Sale	107 1/2 Sale	107 Oct. 27	108 1/2 Oct. 6	93 Jan. 4	101 1/2 May 17
Conv deb s f 6s—May	1924	A O	34,000	93 Sale	93 1/2 Sale	100 1/2 Sale	100 1/2 Oct. 5	100 1/2 Oct. 6	93 Jan. 4	99 1/2 Sept. 13
7s	1947	A O	490,000	94 Sale	95 Sale	100 1/2 Sale	100 1/2 Oct. 26	100 1/2 Oct. 25	96 Oct. 27	99 1/2 July 1
12-year s f 7 1/2s	1932	M D	323,000	93 1/2 Sale	94 1/2 Sale	105 Sale	96 Oct. 27	98 1/2 Oct. 13	90 1/2 Feb. 15	105 1/2 Aug. 23
Warner Sugar 7s	1941	M D	234,000	105 Sale	104 1/2 Sale	104 1/2 Sale	102 1/2 Oct. 13	104 1/2 Oct. 25	99 1/2 Jan. 10	104 1/2 Oct. 25
Western Elec 1st 5s Dec 31	1922	J J	54,000	99 Sale	100 Sale	100 1/2 Sale	100 Oct. 13	100 1/2 Oct. 11	99 Jan. 4	100 1/2 Apr. 5
Westinghouse E & M 7s	1931	M N	363,000	105 1/2 Sale	107 1/2 Sale	107 1/2 Sale	107 1/2 Oct. 31	108 Oct. 4	105 Jan. 4	109 Aug. 21
Wilson & Co 1st s f 6s	1941	A O	314,000	94 Sale	94 Sale	99 1/2 Sale	99 1/2 Oct. 27	102 Oct. 13	93 Jan. 4	102 1/2 Sept. 25
10-year conv s f 6s	1928	J D	781,000	85 Sale	87 1/2 Sale	98 Sale	95 Oct. 27	99 1/2 Oct. 4	84 1/2 Jan. 28	100 1/2 Sept. 21
10-year conv s f 7 1/2s	1931	F A	451,000	106 Sale	105 1/2 Sale	104 1/2 Sale	104 1/2 Oct. 18	107 Oct. 6	94 1/2 Feb. 9	110 Sept. 15
Winchester Rep Arms 7 1/2s	1942	A O	676,000	103 Sale	103 1/2 Sale	102 1/2 Sale	102 1/2 Oct. 4	104 Oct. 18	102 Aug. 24	104 1/2 Sept. 25
Oils										
Atlantic Refining 5s	1937	J J	356,000	99 1/2 Sale	97 1/2 Sale	97 1/2 Sale	97 1/2 Oct. 7	99 1/2 Oct. 14	93 1/2 Oct. 7	100 1/2 July 10
Barnsdall 8s A	1931	J J	64,000	105 Sale	105 1/2 Sale	105 1/2 Sale	105 Oct. 18	106 Oct. 6	102 July 6	107 1/2 Apr. 29
8s B	1931	J J	22,000	105 Sale	105 1/2 Sale	105 1/2 Sale	105 Oct. 18	103 1/2 Oct. 23	102 1/2 July 16	108 Apr. 28
Humble O & R 5 1/2s	1932	J J	676,000	99 Sale	97 1/2 Sale	98 Sale	98 Oct. 24	99 1/2 Oct. 17	98 Oct. 24	100 1/2 July 18
Lucifcible Oil s f 8s	1931	M S	1,106,000	83 1/2 Sale	84 Sale	110 Sale	98 1/2 Oct. 2	110 Oct. 27	84 1/2 Jan. 6	110 Oct. 27
Marland Oil s f 8s ser A										
with warrants	1931	A O	186,000	97 Sale	97 1/2 Sale	119 Sale	112 Oct. 11	124 Oct. 6	90 Jan. 10	126 June 20
Mexican Petrol of Del 8s	1936	M N	319,000	100 Sale	106 1/2 Sale	107 Sale	105 1/2 Oct. 6	108 1/2 Oct. 24	99 Jan. 3	108 1/2 Oct. 24
Pan-Am Pet & T 1st lien 7s	1930	F A	129,000	96 Sale	102 1/2 Sale	102 1/2 Sale	101 Oct. 2	103 1/2 Oct. 26	94 1/2 Jan. 30	103 1/2 Oct. 26
Pierce Oil Corp s f 8s	1931	J D	50,000	100 Sale	98 Sale	97 Sale	96 1/2 Oct. 23	100 Oct. 26	92 1/2 Sept. 18	102 1/2 May 31
Prod & Ref Corp 1st 8s	1931	J D	92,000	100 1/2 Sale	117 Sale	120 Sale	119 Oct. 23	120 1/2 Oct. 31	99 Feb. 8	123 Sept. 28
Sinclair Cons Oil conv 7 1/2s	1925	M N	3,456,000	78 1/2 Sale	106 Sale	102 1/2 Sale	102 1/2 Oct. 23	110 1/2 Oct. 7	98 Jan. 7	110 1/2 Oct. 7
15-year 7s	1937	M S	1,350,000	101 1/2 Sale	100 1/2 Sale	100 1/2 Sale	100 1/2 Oct. 31	102 Oct. 11	97 1/2 June 21	102 Sept. 15
Sinclair Crude Oil 3-yr 5 1/2s	1925	A O	3,401,000	99 Sale	98 1/2 Sale	98 1/2 Sale	98 1/2 Oct. 31	99 1/2 Oct. 9	98 June 13	99 1/2 Apr. 20
Sinclair Pipe Line 5s	1942	A O	325,000	99 Sale	92 1/2 Sale	92 1/2 Sale	93 1/2 Oct. 24	95 Oct. 18	93 1/2 Oct. 24	95 Oct. 14
Stand Oil of Calif deb 7s Jan 31	1931	F A	411,000	106 1/2 Sale	105 1/2 Sale	104 Sale	105 Oct. 27	106 1/2 Oct. 13	104 1/2 May 31	107 1/2 Jan. 16
Tide Water Oil 6 1/2s	1931	F A	153,000	100 1/2 Sale	103 1/2 Sale	103 Sale	102 1/2 Oct. 11	104 1/2 Oct. 17	100 1/2 Jan. 5	104 1/2 Oct. 17
Union Oil Cal 5s	1931	J J	---	92 1/2 Sale	92 1/2 Sale	92 1/2 Sale	92 1/2 Oct. 11	92 1/2 Oct. 17	92 1/2 Oct. 17	92 1/2 Oct. 17
Mining										
Alaska Gold M deb 6s A	1925	M S	2,000	8 13 1/2	9 9 1/2	9 9 1/2	9 Oct. 11	10 Oct. 7	8 Sept. 19	12 1/2 Apr. 1
10-year conv 6s Ser B	1926	M S	7,000	8 10	8 1/2 8 1/2	8 1/2 9 1/2	8 1/2 Oct. 25	9 1/2 Oct. 7	8 Feb. 7	10 1/2 Mar. 24
Am Smeltg & Ref Ser A 6s	1947	A O	1,090,000	87 1/2 Sale	94 1/2 Sale	93 1/2 Sale	93 1/2 Oct. 2	95 1/2 Oct. 10	86 1/2 Jan. 6	95 Aug. 12
Braden Copper coll tr s f 6s	1931	F A	103,000	93 1/2 Sale	99 1/2 Sale	99 1/2 Sale	99 Oct. 25	100 Oct. 6	93 Jan. 4	100 1/2 Sept. 22
Cerro de Pasco Copp conv 8s	1931	J J	513,000	113 1/2 Sale	124 Sale	118 Sale	119 Oct. 27	125 1/2 Oct. 17	111 Mar. 1	129 Sept. 8
Chile Copper conv 7s	1923	M N	936,000	99 1/2 Sale	107 1/2 Sale	105 1/2 Sale	105 Oct. 30	111 1/2 Oct. 5	99 Jan. 5	111 1/2 Oct. 5
Co trust 6s conv ser A	1932	A O	1,172,000	84 1/2 Sale	95 1/2 Sale	93 1/2 Sale	93 1/2 Oct. 31	96 1/2 Oct. 10	84 Jan. 3	99 1/2 Sept. 22
Granby Con M S & P 1st 6s	1923	M N	82 1/2	90 Sale	87 1/2 Sale	90 Sale	90 Oct. 14	98 1/2 Oct. 5	86 July 21	99 Sept. 5
Conv deben 8s	1925	M N	48,000	85 Sale	88 Sale	94 Sale	92 1/2 Oct. 14	98 1/2 Oct. 5	86 1/2 Jan. 6	102 May 31
Tennessee Cop 1st conv 6s	1925	M N	3,000	89 Sale	92 1/2 Sale	99 Sale	99 Oct. 24	100 Oct. 23	92 1/2 Jan. 9	100 June 21
U S Smelt. Ref & M conv 6s	1926	F A	124,000	96 Sale	96 1/2 Sale	101 1/2 Sale	100 1/2 Oct. 31	102 Oct. 13	96 1/2 Jan. 30	103 1/2 May 19
Coal, Iron and Steel Bonds										
Beth Steel 1st ext s f 5s	1926	J J	167,000	95 1/2 Sale	98 1/2 Sale	99 1/2 Sale	98 1/2 Oct. 31	100 1/2 Oct. 11	94 May 23	100 1/2 Sept. 25
1st & refund 5s gen Ser A	1942	M N	156,000	91 Sale	92 1/2 Sale	96 Sale	96 Oct. 26	98 1/2 Oct. 7	89 1/2 Jan. 10	100 July 17
20-yr pur&m imp s f 5s	1936	J J	145,000	86 Sale	87 Sale	93 Sale	93 Oct. 3	94 1/2 Oct. 13	86 Jan. 5	94 1/2 Apr. 23
Cons 30-yr s f 6s Series A	1948	F A	400,000	100 1/2 Sale	100 1/2 Sale	99 1/2 Sale	99 Oct. 27	100 1/2 Oct. 13	98 June 20	101 1/2 Sept. 13
Buff & Susq I & f 6s	1932	J D	---	83 1/2 Sale	92 1/2 Sale	92 1/2 Sale	92 1/2 Oct. 31	96 1/2 Oct. 10	86 Jan. 3	99 1/2 Sept. 22
Colo Fuel & I Co gen s f 5s	1943	F A	37,000	82 Sale	83 1/2 Sale	92 Sale	91 1/2 Oct. 9	92 1/2 Oct. 13	82 Jan. 18	92 1/2 Oct. 13
Colo Indus 1st coll tr 6s gen	1934	F A	147,000	71 Sale	75 Sale	78 1/2 Sale	78 1/2 Oct. 30	80 1/2 Oct. 13	71 Jan. 21	82 Sept. 13
Consol Coal Md 40-yr 5s	1950	J D	369,000	86 Sale	87 1/2 Sale	92 Sale	90 Oct. 27	92 1/2 Oct. 3	86 Feb. 17	92 1/2 Oct. 3
Donner Steel 20-yr 7s	1942	J D	2,000	94 1/2 Sale						

STOCKS—PRICES AND SALES FOR OCTOBER AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

Table with columns: STOCKS N Y STOCK EXCH'GE, SALES TO NOV. 1., Price about Jan. 3 1922., PRICES IN OCTOBER., RANGE SINCE JAN. 1., and sub-columns for Shares, Bid, Ask, Oct. 1., Oct. 31., Lowest, Highest, and Sale Prices.

STOCKS N Y STOCK EXCHANGE	SALES TO NOV. 1.			PRICES IN OCTOBER.								RANGE SINCE JAN. 1.					
	Par	Shares.		Price about Jan. 3 1922.		Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.	
			In October.	Since Jan. 1.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Pere Marquette v t r.	100	35,000	603,359	21	Sale	35 3/4	Sale	33 1/2	Sale	29 1/4	Oct. 27	38 3/4	Oct. 18	19	Jan. 10	40 3/4	Aug. 21
Prior preferred v t r.	100	1,900	34,800	64	Sale	77	78	77	78	70 1/2	Oct. 30	79 1/2	Oct. 23	63	Jan. 17	82	Aug. 21
Preferred v t r.	100	2,700	53,850	50	Sale	71	73	69	Sale	69	Oct. 25	74 1/2	Oct. 7	50 3/4	Jan. 6	74 1/2	Sept. 5
Pitts Cinc Chic & St L.	100	30	150	129	133	140 1/2		141		141	Oct. 16	141	Oct. 16	136 3/4	Jan. 27	138 3/4	Jan. 27
Pitts Ft W & Chic, pref.	100	23,100	485,700	25	Sale	37 1/2	39	36 1/2	Sale	36 1/2	Oct. 31	39 1/2	Oct. 4	23	Jan. 17	41 1/2	Aug. 8
Pitts & W Va.	100	1,700	17,350	77 1/2	Sale	90	91	105 3/4	Sale	91	Oct. 30	94	Oct. 10	76	Jan. 13	94	Oct. 10
Preferred	100	453,800	1,566,100	72 1/2	Sale	77 1/2	Sale	80	Sale	76 1/2	Oct. 2	87 1/2	Oct. 25	71 1/2	Jan. 3	87 1/2	Oct. 25
Reading Company	50	5,800	72,450	44	44 1/2	52	Sale	52 1/2	53	52	Oct. 2	54 1/2	Oct. 25	45	Mar. 27	67	May 31
First preferred	50	6,500	66,410	46 1/2	Sale	52	Sale	52	52 1/2	52	Oct. 2	55	Oct. 25	45	Jan. 27	59 1/2	May 31
Second preferred	50	200	24,025			35	45	35	40	40	Oct. 2	40 1/2	Oct. 25	30 1/2	Feb. 6	53 1/2	June 2
Rutland RR pref.	100	24,100	539,670	21 1/2	Sale	27 1/2	Sale	25 1/2	Sale	25 1/2	Oct. 31	31 1/2	Oct. 2	20 1/2	Jan. 15	32 1/2	Aug. 21
St Louis-San F tr cts	100	7,700	62,560	36 1/2	Sale	49 3/4	Sale	48	Sale	48	Oct. 31	51 1/2	Oct. 6	36 1/2	Jan. 3	50	Aug. 21
Preferred A tr cts	100	38,400	337,400	22 1/2	Sale	29	Sale	32 1/2	Sale	29	Oct. 31	36 1/2	Oct. 18	20 3/4	Jan. 8	36 1/2	Oct. 18
St Louis Southwest	100	47,600	228,550	34	Sale	47 1/2	Sale	51	Sale	47	Oct. 2	57 1/2	Oct. 24	32 1/2	Jan. 4	57 1/2	Oct. 24
Preferred	100	5,400	163,880	2 1/2	Sale	6 1/2	7	6 1/2	Sale	6 1/2	Oct. 31	7 1/2	Oct. 4	4 1/2	Jan. 10	10	Apr. 15
Seaboard Air Line	100	6,900	104,000	4 1/2	Sale	10 1/2	10 1/2	9 1/2	Sale	9 1/2	Oct. 30	11 1/2	Oct. 6	4 1/2	Jan. 13	14 1/2	Apr. 15
Preferred	100	130,300	1,367,382	79 1/2	Sale	93 1/2	Sale	91 3/4	Sale	91 3/4	Oct. 31	96 1/2	Oct. 18	78 1/2	Jan. 10	106 1/2	Oct. 16
Southern Pacific Co.	100	97,100	941,678	18 1/2	Sale	24 1/2	Sale	24	Sale	23 3/4	Oct. 30	27 1/2	Oct. 7	17 1/2	Jan. 10	28 1/2	Aug. 21
Southern Railway	100	70,400	300,120	46 1/2	Sale	60 3/4	Sale	65 1/2	Sale	60 3/4	Oct. 2	71	Oct. 7	40	Jan. 10	64 1/2	Sept. 1
Preferred	100	15,500	538,650	26 1/2	Sale	28 1/2	Sale	25 1/2	Sale	25 1/2	Oct. 30	30 3/4	Oct. 18	23	June 16	35	Apr. 21
Texas & Pacific	100	5,300	171,700	14	14 1/2	21	23	18	20	18	Oct. 30	22 1/2	Oct. 5	14	Jan. 5	25 1/2	Apr. 25
Third Avenue	100	16,000	14	14	21	23	18	20	18	18	Oct. 30	22 1/2	Oct. 30	13	Jan. 3	18 1/2	Feb. 3
Tol St L & West Tr rect.	100	4,600	65,200	22 1/2	24	57	58	56	Sale	67 1/2	Oct. 30	67 1/2	Oct. 16	18 1/2	Feb. 1	73	Sept. 3
Series B	100	4,000	85,000			56	58	56	Sale	67 1/2	Oct. 30	67 1/2	Oct. 16	18 1/2	Feb. 1	73	Sept. 3
Preferred trust rect.	100	2,800	29,450	32	36	58 1/2	60	57 3/4	59	56	Oct. 31	62	Oct. 16	34	Feb. 12	62 1/2	Sept. 20
Series B	100	81,100	717,950	126 3/4	Sale	148 1/2	Sale	144 1/2	Sale	144	Oct. 30	152 1/2	Oct. 16	125	Jan. 10	154 1/2	Sept. 1
Twin City Rapid Tran.	100	8,600	49,250	72	Sale	75 1/2	Sale	77 1/2	Sale	75 1/2	Oct. 2	78 3/4	Oct. 18	71 1/2	Jan. 7	80	Aug. 30
Preferred	100	3,900	132,100	8	Sale	14 1/2	14 1/2	11 1/2	Sale	11 1/2	Oct. 31	14 1/2	Oct. 3	7 1/2	Jan. 5	19 1/2	Apr. 11
Union Pacific	100	6,500	108,050	20 1/2	22	30 1/2	32	25 1/2	Sale	25 1/2	Oct. 31	33	Oct. 5	20 1/2	Jan. 6	36 1/2	May 26
United Rys Investment	100	22,100	515,000	6 1/2	Sale	11 1/2	Sale	10	Sale	10	Oct. 30	12 1/2	Oct. 4	5	Jan. 30	14 1/2	May 26
Preferred	100	38,000	431,700	20 1/2	Sale	31	Sale	28 1/2	Sale	28 1/2	Oct. 30	32 1/2	Oct. 4	19	Jan. 25	35 1/2	Apr. 21
Wabash	100	500	29,100	13 1/2	14	21	23	19	Sale	19	Oct. 31	23	Oct. 16	12 1/2	Jan. 12	14 1/2	Aug. 21
Preferred A	100	41,200	425,800	8 3/4	Sale	14 1/2	Sale	13 1/2	Sale	13 1/2	Oct. 13	15 1/2	Oct. 25	8 1/2	Jan. 30	17 1/2	Apr. 30
West'n Mary'd (new)	100	42,000	145,380	14 1/2	Sale	21 1/2	Sale	24	Sale	21 1/2	Oct. 3	27 1/2	Oct. 25	13	Jan. 17	27 1/2	Apr. 25
2d preferred	100	10,200	173,800	17 1/2	Sale	17 1/2	Sale	15 1/2	Sale	15 1/2	Oct. 31	17 1/2	Oct. 5	13 1/2	Jan. 31	24 1/2	Apr. 24
Western Pacific	100	0,100	60,000	51 1/2	53	62 1/2	Sale	57 1/2	Sale	57 1/2	Oct. 31	63 1/2	Oct. 9	51 1/2	Mar. 2	64 1/2	Sept. 13
Preferred	100	22,000	388,880	6 1/2	Sale	12	Sale	10	Sale	9 1/2	Oct. 30	13 1/2	Oct. 4	6	Feb. 2	16	June 7
Wheeling & L E Ry.	100	7,200	143,150	12 1/2	Sale	22	Sale	19	Sale	18	Oct. 30	23 1/2	Oct. 25	9 1/2	Jan. 4	29 1/2	June 7
Preferred	100	2,700	42,300	25	Sale	30	32	27 1/2	Sale	27 1/2	Oct. 31	32	Oct. 9	25	Jan. 3	33 1/2	Mar. 13
Wisconsin Central	100	18,050	121,150	48	51 1/2	79 3/4	Sale	76 1/2	Sale	76 1/2	Oct. 31	83	Oct. 6	48	Jan. 12	83	Oct. 6
Industrial and Miscell.	100	3,100	64,800	11	Sale	19	Sale	15	Sale	15	Oct. 30	19 1/2	Oct. 5	10 3/4	Jan. 19	23	Aug. 19
Adams Express	100	1,600	26,625	33 1/2	Sale	54	55	47	50	50	Oct. 27	56	Oct. 4	31 1/2	Jan. 12	60 1/2	Aug. 18
Advance Rumely	100	15,400	81,600	48 1/2	Sale	58	Sale	60	Sale	57	Oct. 2	66	Oct. 7	45 1/2	Jan. 7	66	Oct. 7
Air Reduction Inc. no par	50	46,400	691,520	16 1/2	Sale	15 1/2	Sale	13 1/2	Sale	13 1/2	Oct. 31	16 1/2	Oct. 4	11	Aug. 17	18 1/2	Apr. 25
Ajax Rubber Inc.	50	4,100	70,300	8 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Oct. 13	1 1/2	Oct. 13	1 1/2	Jan. 24	1 1/2	May 10
Alaska Gold Mines	10	10,800	198,700	8 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Oct. 13	1 1/2	Oct. 13	1 1/2	Jan. 24	1 1/2	Sept. 25
Alaska Juneau Gold M.	10	600	1,400	104	112	114 1/2	122	117 1/2	122	118 1/2	Oct. 28	119 1/2	Oct. 9	107	Jan. 13	119 1/2	Oct. 9
All American Cables	100	93,000	868,887	57 1/2	Sale	83 1/2	Sale	75 1/2	Sale	73 1/2	Oct. 30	80 1/2	Oct. 4	55 1/2	Jan. 3	111 1/2	Sept. 5
Allied Chem & Dye no par	100	4,200	47,150	103 1/2	Sale	112	113	113 1/2	Sale	96	Oct. 25	115 1/2	Oct. 16	101	Jan. 3	115 1/2	Sept. 19
Preferred	100	62,900	484,300	39 1/2	Sale	55	Sale	45	Sale	41 1/2	Oct. 26	58 3/4	Oct. 4	37 1/2	Jan. 4	59 3/4	Sept. 6
Allis Chalmers Mfg.	100	2,300	30,384	87	Sale	100	103	96	97	94 1/2	Oct. 19	103	Oct. 9	80 3/4	Jan. 5	104	Sept. 21
Preferred	100	11,000	171,550	30	Sale	38	Sale	31	Sale	30	Oct. 26	38 1/2	Oct. 5	29 1/2	Jan. 25	34 1/2	Aug. 14
Amalgam Sugar 1st pf.	100	4,700	56,420	58	Sale	67	Sale	62 1/2	Sale	61 1/2	Oct. 26	69 1/2	Oct. 14	55	Jan. 16	72 1/2	Sept. 11
Amer Agricul Chem.	100	2,000	2,400	57	Sale	70	74	70	Sale	66	Oct. 20	80 1/2	Oct. 14	58	Jan. 3	80 1/2	Oct. 14
Amer Bank Note	50	1,392	1,892	49 1/2	54	52	54	54	55	52 1/2	Oct. 10	54 1/2	Oct. 31	51	July 12	54 1/2	Oct. 31
Amer Beet Sugar	100	6,700	16,200	34 1/2	Sale	44	Sale	37 1/2	Sale	37	Oct. 30	46	Oct. 3	31 1/2	Jan. 3	49	June 9
Preferred	100	0,800	23,600	61	70	73	80	73	80	78	Oct. 5	80 1/2	Oct. 17	61	Jan. 1	80 1/2	Oct. 17
Am Bosch Magneto no par	100	6,400	98,300	52 1/2	Sale	77	78	73	75	75	Oct. 30	83 1/2	Oct. 5	51 1/2	Jan. 31	81	Apr. 11
Am Brake Shoe & F no par	100	368,500	1,509,465	34 1/2	Sale	58	Sale	68 1/2	Sale	57 1/2	Oct. 2	76 1/2	Oct. 20	32 1/2	Jan. 5	113	Sept. 1
Preferred	100	5,100	35,975	93 1/2	Sale	109 1/2	Sale	108 1/2	Sale	108 1/2	Oct. 3	111 1/2	Oct. 25	93 1/2	Jan. 3	111 1/2	Oct. 25
Amer Car & Foundry	100	21,110	126,500	145	Sale	180	Sale	179 1/2	Sale	179 1/2	Oct. 31	201	Oct. 10	141	Jan. 10	201	Oct. 10
Preferred	100	2,450	11,285	114 1/2	Sale	121	122	122 1/2	125 1/2	121 1/2	Oct. 10	124	Oct. 28	115 1/2	Jan. 6	125	Sept. 13
American Chiclé no par	100	4,000	81,700	11 1/2	Sale	8 1/2	Sale	6 1/2	7	6 1/2	Oct. 25	9 1/2	Oct. 6	6 1/2	Oct. 25	14	May 3
Preferred	100	14,200	279,900	21 1/2	Sale	26 1/2	Sale	23	Sale</								

STOCKS N Y STOCK EXCH'GE	SALES TO NOV. 1.		Price about Jan. 3 1922.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.	
	In October.	Since Jan. 1.	Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Assets Realization.....10	600	31,150	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Associated Dry Goods.....100	19,400	188,900	45 1/2	50 1/2	45 1/2	50 1/2	45 1/2	50 1/2	45 1/2	50 1/2
1st preferred.....100	1,400	14,815	75	76	84 1/2	85	82	83	83	83
2d preferred.....100	600	8,900	73	78	89	95	88	88	88	88
Associated Oil.....100	21,600	98,500	101	105	115 1/2	116	115 1/2	116	115 1/2	116
Atlantic Fruit.....no par	10,500	386,350	2 1/2	3	2	2	2	2	2	2
Col Tr Co cifs of dep.....100	6,000	21,000	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Atl Gulf & W I S S Lines.....100	52,800	632,700	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Preferred.....100	4,100	61,900	22 1/2	22 1/2	19 1/2	18	18	18	18	18
Atlas Petroleum Corp.....25	3,100	3,100	22 1/2	22 1/2	19 1/2	18	18	18	18	18
Atlantic Refining.....100	690	4,973	100 1/2	105 1/2	115 1/2	120 1/2	117 1/2	118	117 1/2	118
Preferred.....100	440	6,193	113 1/2	114 1/2	115 1/2	118	117 1/2	118	117 1/2	118
Atlas Powder.....100	2,950	6,850	140	150	140	150	145 1/2	146	145 1/2	146
5% cum preferred.....100	100	600	91	92	90	94	94 1/2	94 1/2	94 1/2	94 1/2
Atlas Tack Corp.....no par	1,800	33,200	12 1/2	16	15	17	18 1/2	17	17	17
Austin, Nichols & Co.....no par	34,800	552,224	9 1/2	10 1/2	35 1/2	37 1/2	30 1/2	30 1/2	30 1/2	30 1/2
Preferred.....100	800	22,525	66	70 1/2	85	87	86 1/2	86 1/2	86 1/2	86 1/2
Auto Sales Corp.....50	600	8,000	3 1/2	4	2 1/2	3 1/2	4	4 1/2	3	4
Preferred.....50	1,800	5,700	15	15	11 1/2	12 1/2	15	15	11 1/2	12 1/2
Baldwin Locomotive.....100	398,400	3,211,368	98 1/2	100 1/2	134 1/2	129 1/2	129	129	129	129
Preferred.....100	1,200	10,500	103	105	116	118	116 1/2	118	115	116
Barnet Leather.....no par	1,900	25,300	33	45	59	62	54	60	57	60
Preferred.....100	100	2,400	85	90	96	96	96	96	96	96
Barnsdall Corp, Class A.....25	81,400	649,500	18 1/2	25	37 1/2	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2
Class B.....25	15,800	148,825	19 1/2	25	25	29	21	21	21	21
Batoplas Mining.....20	1,600	75,910	3 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2
Bayuk Bros.....no par	700	7,600	56	62	55	55	55	55	55	55
Beech-Nut Packing.....20	28,600	111,900	41 1/2	50	41 1/2	50	39 1/2	38 1/2	38 1/2	38 1/2
Beech Nut Pack, pref.....100	400	400	101	101	101	106	106	106	106	106
Bethlehem Steel Corp.....100	2,600	100,615	52 1/2	54 1/2	71 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2
Class B common.....100	163,900	1,725,070	57 1/2	58 1/2	97 1/2	101	96 1/2	96 1/2	96 1/2	96 1/2
Preferred.....100	18,000	60,706	89 1/2	91	97 1/2	101	96 1/2	96 1/2	96 1/2	96 1/2
7% preferred.....100	500	500	104	106 1/2	111	114	110 1/2	112	117	117
Cum conv 8% pref.....100	3,400	53,333	10 1/2	10 1/2	8	8 1/2	7	7	7	7
Booth Fisheries.....no par	3,600	145,200	5 1/2	6	43	50	36	45	43	50
1st preferred.....100	100	400	7	9	12	13	10	12	11	12
British Empire Steel.....100	2,400	17,000	58 1/2	58 1/2	71	75	70	75	74	75
1st preferred.....100	300	15,710	21 1/2	21 1/2	34	36	31 1/2	31 1/2	31	31
2d preferred.....100	2,800	53,690	100	100	116 1/2	117 1/2	116 1/2	117 1/2	116 1/2	117 1/2
Brooklyn Edison, Inc.....100	19,150	73,528	72 1/2	72 1/2	114	117	117	118	116 1/2	117 1/2
Rights.....100	48,450	48,450	72 1/2	72 1/2	114	117	117	118	116 1/2	117 1/2
Bklyn Union Gas.....100	5,400	68,400	72 1/2	72 1/2	114	117	117	118	116 1/2	117 1/2
Rights.....100	18,380	18,380	72 1/2	72 1/2	114	117	117	118	116 1/2	117 1/2
Brown Shoe, Inc.....100	8,800	73,200	40	44	60 1/2	58	59	59 1/2	59 1/2	59 1/2
Preferred.....100	800	5,400	85	91	97 1/2	98 1/2	95	99	97 1/2	99
Brunsw & Term & Ry Sec.....100	900	18,900	2 1/2	3	2 1/2	3	2	2	2	2
Burns Bros.....100	13,900	297,300	118 1/2	118 1/2	133 1/2	133 1/2	131	131	131	131
Preferred.....100	800	9,700	106 1/2	118	97 1/2	101	101	102 1/2	100	102 1/2
Prior preferred.....100	700	700	106 1/2	118	97 1/2	101	101	102 1/2	100	102 1/2
New Class B common.....31,800	452,900	452,900	32 1/2	32 1/2	48	48	47 1/2	47 1/2	46 1/2	47 1/2
Bush Term, Bldgs, pf.....100	2,600	17,900	87 1/2	87 1/2	99	99	98 1/2	98 1/2	98 1/2	98 1/2
Butte Cop & Zinc v t c.....5	20,700	164,510	5 1/2	7	7	7	6 1/2	6 1/2	6 1/2	6 1/2
Butterick.....100	5,500	85,900	31 1/2	31 1/2	20 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
Butte & Sup Mining.....10	42,900	167,600	22	22	32 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
Caddo Cent Oil & Ref no par	19,100	195,900	11	11	10 1/2	11	9 1/2	9 1/2	8 1/2	9 1/2
Calif Packing Corp no par	9,700	161,000	69 1/2	69 1/2	84 1/2	82	84 1/2	82 1/2	82 1/2	82 1/2
Calif Petroleum.....100	69,490	568,200	47 1/2	47 1/2	63 1/2	51	50 1/2	50 1/2	43 1/2	43 1/2
Preferred.....100	1,800	32,200	84 1/2	84 1/2	96	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
Callahan Zinc-Lead.....10	34,100	621,448	6	6	9 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Calumet & Arizona Mfg.....10	2,200	18,820	57 1/2	59	59	60	54 1/2	55	53 1/2	53 1/2
Carson Hill Gold.....1	100	44,700	11	11	10	10	9 1/2	9 1/2	9 1/2	9 1/2
Case (J D) Plow.....no par	2,600	52,600	3 1/2	5	4 1/2	5 1/2	4	4	4	4
Case (J D) Thresh Mach.....100	600	13,600	36	36	34	35	35	35	28	39
Case (J D) Thresh Mpfref.....100	200	12,083	70	70	90	92	78	90	68	90
Central Leather.....100	36,000	686,050	31 1/2	31 1/2	40 1/2	37	37	37	37	37
Preferred.....100	12,200	102,660	64 1/2	64 1/2	79 1/2	75	75	75	75	75
Cerro de Pasco Cop no par	35,500	309,700	34 1/2	34 1/2	38 1/2	36	36	35 1/2	35 1/2	35 1/2
Certain-Teed Prod no par	1,600	33,500	30	35	45	40	40 1/2	40 1/2	40 1/2	40 1/2
1st preferred.....100	510	510	83	83	105	105	105	105	105	105
Chandler M Car (The) no par	87,700	1,440,220	50 1/2	50 1/2	60 1/2	59 1/2	59 1/2	58 1/2	58 1/2	58 1/2
Chic Pneumatic Tool.....100	10,000	80,400	60	64	79 1/2	79	79	79	79	79
Ohle Copper.....25	144,100	1,276,200	16	16	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Chino Copper.....5	23,300	375,175	27 1/2	28 1/2	28 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2
Cluett, Peabody & Co.....100	7,900	85,200	47 1/2	47 1/2	62	65	64	64	62	62
Preferred.....100	200	2,510	85	85	97 1/2	102	100	104	101	102
Coca Cola.....no par	233,100	1,238,725	43 1/2	43 1/2	72 1/2	75 1/2	75 1/2	71 1/2	71 1/2	71 1/2
Colorado Fuel & Iron.....100	12,700	219,100	25	25	33 1/2	28 1/2	28 1/2	29	29	29
Preferred.....100	300	300	109 1/2	109 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Columbia Gas & Elec.....100	85,000	778,700	66	66	109 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Columbia Graphoph no par	59,000	963,444	2 1/2	2 1/2	12	14 1/2	10 1/2	10 1/2	12 1/2	12 1/2
Preferred.....10	8,400	170,700	10	10	49 1/2	49	49 1/2	48 1/2	48 1/2	48 1/2
Commercial Solvents A.....100	6,770	7,570	46 1/2	46 1/2	42	44	46 1/2	45 1/2	45 1/2	45 1/2
B.....100	2,200	3,600	71 1/2	71 1/2	71 1/2	71 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Computing-Tab-Rec no par	15,500	598,600	59 1/2	59 1/2	71 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Consolidated Cigar no par	41,700	122,700	20	24	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Preferred.....100	1,100	9,600	50 1/2	50 1/2	78	82	81 1/2	82 1/2	81 1/2	82 1/2
Rights.....100	29,820	29,820	50 1/2	50 1/2	78	82	81 1/2	82 1/2	81 1/2	82 1/2
Consol Distrib, Inc no par	1,300	70,820	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Consolidated Gas N Y.....100	263,800	1,361,405	91 1/2	91 1/2	137	137	133 1/2	133 1/2	133 1/2	133 1/2
Cons Gas, El L & P, Balt.....100	2,300	2,300	14 1/2	14 1/2	9 1/2	11	9 1/2	11 1/2	9 1/2	11 1/2
Consol Textile no par	61,200	990,000	14 1/2	14 1/2	9 1/2	11	9 1/2	11 1/2	9 1/2	11 1/2
Rights.....100	14,400	14,400	14 1/2	14 1/2	9 1/2	11	9 1/2	11 1/2	9 1/2	11 1/2
Continental Can Inc.....100	97,700	272,400	47 1/2	47 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2
Preferred.....100	200	1,100	100 1/2	100 1/2	106	107	107	115	115	115
Continental Insurance.....25	1,100	11,940	66	66	90 1/2	92 1/2	90	92		

STOCKS N Y STOCK EXCH'GE	SALES TO NOV. 1.		Price about Jan. 3 1922.	PRICES IN OCTOBER.						RANGE SINCE JAN. 1.			
	In October.	Since Jan. 1.		Oct. 1.		Oct. 31.		Lowest.		Highest.			
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices	Sale Prices.	Sale Prices.	
Emerson-Brantingham 100	600	14,100	2 1/4	4	5	5 1/2	5 1/2	5	5 1/2	5	5 1/2	2 1/2	4
Preferred	735	12,145	18	22	38	40	27	27 1/2	27	36	27	36	11 1/2
Endicott-Johnson 50	51,800	344,700	78 1/4	Sale	83 1/2	Sale	83 1/2	Sale	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
Preferred	300	10,600	102 1/2	106	113 1/2	116	115	116	115	116	115	116	116
Exchange Buffet	17,400	17,400											
Fairbanks Co (The) 25	4,000	19,800	10	30	18	Sale	28 1/2	Sale	29	14	Sale	17	14
Pam Players-Lasky no par	95,000	1,348,260	78 1/4	Sale	95 1/2	Sale	93 1/2	Sale	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2
Preferred	15,200	73,800	96	Sale	102	Sale	98 1/2	Sale	98 1/2	102	Sale	102	102
Federal Min & Smelt 100	400	13,300	9	Sale	12 1/2	16	11	Sale	11	10	Sale	10	10
Preferred	4,900	101,352	39	Sale	58 1/2	Sale	54	Sale	54	51	Sale	51	51
Fisher Body Corp no par	32,870	88,600	80 1/2	Sale	117	118	145	Sale	118 1/2	103	Sale	150 1/2	103
Preferred	500	3,500	103	112	100	118	94	Sale	93 1/2	94	Sale	94	94
Fisher Body Ohio, pref 100	4,300	43,500	77 1/2	Sale	93	95	93 1/2	Sale	93 1/2	93 1/2	Sale	93 1/2	93 1/2
Fisk Rubber	10,200	279,100	12 1/2	Sale	13	Sale	12	Sale	12	12	Sale	12	12
Freeport Texas Co no par	186,300	712,600	14	Sale	21 1/2	22 1/2	22	Sale	21 1/2	21 1/2	Sale	21 1/2	21 1/2
Gas, Wms & Wkg, Inc no par		21,200	1/8	Sale									
Gen'l Am Tank Car no par	46,200	84,700	45	53	65	67	67 1/2	Sale	66	66	Sale	80	66
7% preferred	100	8,600			101	103	103	106	102	102	Sale	105 1/2	102
General Asphalt 100	186,400	1,594,000	65 1/2	Sale	60 1/2	Sale	55 1/2	Sale	55 1/2	55 1/2	Sale	60 1/2	55 1/2
Preferred	4,400	40,400	103	Sale	93	94 1/2	85	Sale	85	85	Sale	100	85
Gen Baking Co no par		929			124	130	135	Sale	129	129	Sale	132	129
Preferred	100	1,200			105	111	112		109	109	Sale	112	109
General Cigar, Inc 100	10,900	137,200	68	Sale	77 1/2	Sale	77 1/2	78	77 1/2	77 1/2	Sale	81 1/2	77 1/2
Deben pref (7%) 100	500	7,600	94	96	102	107	103	107	105	105	Sale	109	105
Preferred	100	1,700	101	105	103	108	105 1/2		105	105	Sale	109	105
General Electric 100	22,100	169,588	139 1/4	Sale	177	Sale	175 1/2	Sale	175 1/2	175 1/2	Sale	178	175 1/2
Special when issued	20,300	27,200			11 1/2	11 1/2	10 1/2	10 1/2	11 1/2	11 1/2	Sale	12	11 1/2
Gen Motors Corp no par	331,600	3,781,450	10	Sale	14 1/2	Sale	13 1/2	Sale	13 1/2	13 1/2	Sale	15 1/2	13 1/2
Preferred	2,300	26,900	72	Sale	84	85	83 1/2	Sale	83	83	Sale	85 1/2	83
6% debenture stock 100	4,300	107,935	70 1/2	Sale	84 1/2	85	81 1/2	82	82	82	Sale	85 1/2	82
7% debenture stock 100	1,400	52,008	81 1/2	85	98 1/2	Sale	94 1/2	Sale	93 1/2	93 1/2	Sale	99	93 1/2
Gilliland Oil pref (8%) 100		1,311	35	70	40	70							
Gimbel Brothers	5,680	5,680											
Preferred	4,900	4,900											
Gildden & Co no par	3,900	82,600			14	15	10 1/2	Sale	10 1/2	10 1/2	Sale	14 1/2	10 1/2
Goldwyn Pictures	38,600	65,200			6 1/2	Sale	6 1/2	Sale	6 1/2	6 1/2	Sale	6 1/2	6 1/2
Goodrich (B F) no par	13,800	249,850	30 1/2	Sale	34 1/2	Sale	32 1/2	Sale	32 1/2	32 1/2	Sale	35 1/2	32 1/2
Preferred	2,300	33,600	82	87	82	Sale	82 1/2	Sale	81 1/2	81 1/2	Sale	85 1/2	81 1/2
Granby Cons M S & F 100	10,800	177,025	28 1/2	Sale	30 1/2	Sale	25 1/2	Sale	25 1/2	25 1/2	Sale	30 1/2	25 1/2
Gray & Davis, Inc no par	8,400	118,800	12	Sale	12	Sale	10	Sale	10	10	Sale	13 1/2	10
Greeno Cananea Copp 100	1,700	50,650	27 1/2	Sale	30 1/2	31	33 1/2	Sale	28 1/2	28 1/2	Sale	31 1/2	28 1/2
Guantanamo Sugar no par	3,900	132,725	9 1/2	Sale	10 1/2	Sale	10	Sale	10	10	Sale	12 1/2	10
Gulf States Steel tr cifs 100	186,000	1,271,740	47	Sale	86 1/2	Sale	89 1/2	Sale	84	84	Sale	94 1/2	84
1st preferred	300	1,232	77 1/2	95	90	109	95	102	98	98	Sale	106	95
Hartman Corp 100	26,200	114,850	1 1/4		83	Sale	81	Sale	83	83	Sale	86 1/2	83
Haskell & Barker C no par	3,800	26,900	78 1/4	Sale									
Hemlock Manufacturing 100	10,300	113,400	16	17 1/2	20 1/2	Sale	19	Sale	19	19	Sale	22 1/2	19
Homestake Mining 100	4,200	23,700	55	Sale	71 1/2	Sale	71 1/2	Sale	70 1/2	70 1/2	Sale	73	70 1/2
Houston Oil of Texas 100	137,200	560,600	76	Sale	79 1/2	Sale	79 1/2	Sale	78 1/2	78 1/2	Sale	81 1/2	78 1/2
Hudson Motor Car no par	33,000	227,800			21	Sale	20	Sale	20	20	Sale	21 1/2	20
Hupp Motor Car Corp 100	19,800	437,200	11 1/2	Sale	22 1/2	Sale	20	Sale	21 1/2	21 1/2	Sale	23	21 1/2
Hydraulic Steel no par	24,900	548,280	5 1/2	7	6 1/2	Sale	4 1/2	Sale	4 1/2	4 1/2	Sale	5	4 1/2
Preferred	100	1,200											
Indaloma Refining 5	23,700	256,250	3 1/2	Sale	4 1/2	Sale	4 1/2	Sale	4 1/2	4 1/2	Sale	4 1/2	4 1/2
Indiana Refining 10	3,100	91,500	7 1/2	Sale	8 1/2	Sale	7 1/2	Sale	7 1/2	7 1/2	Sale	8 1/2	7 1/2
Ingersoll Rand	75	75											
Inspiration Cons Cop 20	28,600	186,900	40	Sale	39	Sale	33 1/2	Sale	32 1/2	32 1/2	Sale	40	32 1/2
Int Agricul Corp v t c 100	3,500	26,800	7 1/2	9	8 1/2	Sale	7	Sale	7	7	Sale	8 1/2	7
Preferred v t c 100	2,320	45,720	34	35 1/2	37	Sale	31 1/2	32	31 1/2	31 1/2	Sale	37 1/2	31 1/2
Internat Cement no par	12,900	137,200	27 1/2	Sale	31 1/2	32	32	Sale	31 1/2	31 1/2	Sale	33 1/2	31 1/2
Inter Combust Eng no par	50,900	539,800			28	Sale	24 1/2	Sale	24 1/2	24 1/2	Sale	29 1/2	24 1/2
Internat Harves new 100	10,000	258,346	81 1/2	Sale	107 1/2	Sale	104	Sale	103 1/2	103 1/2	Sale	112 1/2	103 1/2
Preferred, new 100	1,800	10,850	106	Sale	118 1/2	119	117	118 1/2	118 1/2	118 1/2	Sale	119	118 1/2
Internat Merc Marine 100	21,300	471,380	14 1/2	Sale	14	Sale	11 1/2	Sale	11	11	Sale	16 1/2	11
Preferred	152,000	1,155,390	65 1/2	Sale	59 1/2	Sale	50 1/2	Sale	49 1/2	49 1/2	Sale	64 1/2	49 1/2
International Nickel 25	74,800	226,300	12 1/2	Sale	16 1/2	Sale	14 1/2	Sale	14 1/2	14 1/2	Sale	17 1/2	14 1/2
Preferred	900	156,450	61	Sale	82 1/2	Sale	78	Sale	79 1/2	79 1/2	Sale	83 1/2	79 1/2
International Paper 100	85,300	557,700	52	Sale	56	Sale	56 1/2	Sale	55 1/2	55 1/2	Sale	63 1/2	55 1/2
Preferred	525	60,830	71 1/2	Sale	77 1/2	81 1/2	76	77	76 1/2	76 1/2	Sale	79	76 1/2
International Salt 100	100	600	45		70		70		70	70	Sale	79	70
Invincible Oil Corp 50	138,600	452,890	14 1/2	Sale	15 1/2	Sale	15 1/2	Sale	15 1/2	15 1/2	Sale	17 1/2	15 1/2
Iron Products Corp no par	92,500	620,335	25	Sale	45 1/2	Sale	42 1/2	Sale	42 1/2	42 1/2	Sale	53 1/2	42 1/2
Preferred	100	1,400			98	100	80	102 1/2	100	100	Sale	100	100
Island Creek Coal 1	29,728	1,131,078	2 1/2	Sale	3 1/2	Sale	1 1/2	Sale	1 1/2	1 1/2	Sale	2 1/2	1 1/2
Jewel Tea Inc 100	18,400	194,000	11	Sale	10 1/2	Sale	10	Sale	10	10	Sale	11 1/2	10
Preferred	2,800	37,600	39	44	63	65	61	63 1/2	63	63	Sale	68 1/2	63
Jones Bros Tea Inc 100	24,000	221,500	36 1/2	Sale	48 1/2	Sale	49 1/2	Sale	48 1/2	48 1/2	Sale	54 1/2	48 1/2
Kansas & Gulf 100	30,100	797,300	7 1/2	Sale	4 1/2	Sale	2 1/2	Sale	2 1/2	2 1/2	Sale	4 1/2	2 1/2
Kaysor (Julius) & Co 100		5,635	85	Sale									
1st preferred 100		215	100	120									
Kaysor (J) & Co (new) no par	45,500	383,500			44	Sale	43 1/2	Sale	42 1/2	42 1/2	Sale	47 1/2	42 1/2
1st pref (new) no par	2,675	20,275			101	105	100	102 1/2	102 1/2	102 1/2	Sale	104 1/2	102 1/2
Kelly Springfield Tire 25	64,900	836,400	43	Sale	41 1/2	Sale	39 1/2	Sale	39 1/2	39 1/2	Sale	45 1/2	39 1/2
Preferred 6% 100	500	4,180	71 1/2	Sale	81	85	80 1/2	85	82	82	Sale	85 1/2	82
Preferred 8% 100	800	15,796	92	96	100	102 1/2	100	102 1/2	100	100	Sale	103	100
Kelsey Wheel Inc 100	4,200	78,900	62 1/2	Sale	95	Sale	96	100	93	93	Sale	104 1/2	93
Preferred 100	300	3,692			99 1								

STOCKS N Y STOCK EXCH'G	SALES TO NOV. 1.		Price about Jan. 3 1922.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.								
	In October.	Since Jan. 1.	Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.							
	Shares.	Shares.					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.							
Martin Parry Corp. no par	11,300	387,800	21 3/4	Sale	27 3/4	Sale	28	Sale	28	Oct. 19	31 1/4	Oct. 4	20 1/2	Jan. 4	36 1/4	June 8	
Matheson Alkali Wks. 50	21,350	105,350	22 1/2	Sale	47	Sale	47 1/2	Sale	46 1/2	Oct. 23	50 3/4	Oct. 19	22	Jan. 11	50 3/4	Oct. 19	
Maxwell Motor cfts of dep stamped assented		300												1 1/2	Jan. 4	2	June 29
First pref cfts of deposit stamped assented														7 3/4	Apr. 6	8 1/2	Apr. 6
Maxwell Mot W V CIA 100	24,200	148,100	51	Sale			48 1/2	Sale	47 1/2	Oct. 26	58 1/2	Oct. 5	40 1/2	Feb. 14	74 3/4	May 17	
Class B no par	49,500	618,750	14	Sale			14	Sale	13 1/2	Oct. 25	19	Oct. 5	11	Feb. 15	25 3/4	June 8	
May Dept Stores 100	23,200	150,900	108 1/2	Sale	132	Sale	143	Sale	131 1/2	Oct. 2	146	Oct. 31	101	Jan. 3	146	Oct. 31	
Preferred 100	400	1,600	108	110	110	115	116	122	115	Oct. 13	116	Oct. 14	106	Feb. 18	116	Oct. 14	
Mexican Petroleum 100	954,300	5,635,938	113	Sale	178	Sale	222	Sale	177	Oct. 2	235	Oct. 24	108 1/2	Jan. 10	204 1/2	June 26	
Preferred 100	1,500	13,306	85	88	95 1/2	97 1/2	97	100	98	Oct. 27	102 1/2	Oct. 25	79 1/2	Jan. 12	99	Sept. 5	
Mexican Seab'd Oil no par	175,300	678,800			20 1/2	Sale	17	Sale	15	Oct. 7	20 1/2	Oct. 2	15	Oct. 7	34 1/2	July 13	
Voting trust cfts	61,600	29,100			17 1/2	Sale	16	Sale	12	Oct. 5	17 1/2	Oct. 3	12	Oct. 5	32 1/2	July 13	
Miami Copper 5	9,900	166,300	27 1/2	Sale	28	Sale	27	Sale	27	Oct. 31	29	Oct. 4	26 1/2	Jan. 7	31 1/2	May 21	
Middle States Oil 10	132,300	1,661,200	13 1/2	Sale	13 1/2	Sale	12 1/2	Sale	11 1/2	Oct. 31	13 1/2	Oct. 4	11 1/2	Jan. 11	10	Apr. 17	
Midvale Steel & Ord 50	208,900	1,668,400	27 1/2	Sale	33	Sale	30 3/4	Sale	30 1/2	Oct. 31	35 1/2	Oct. 4	26 1/2	Jan. 6	45 1/2	May 15	
Montana Power 100	4,100	115,400	64 3/4	Sale	72 1/2	74	70 1/2	Sale	70 1/2	Oct. 31	75	Oct. 17	63	Jan. 4	76 1/2	Sept. 1	
Preferred 100	1,600	9,935	101	Sale	108	109 1/2	106	108	107 1/2	Oct. 13	110	Oct. 17	100 1/2	Jan. 6	110	Aug. 29	
Montz Ward & Co. no par	39,500	982,700	13 1/2	Sale	21 1/2	Sale	20 1/2	Sale	20	Oct. 31	22 1/2	Oct. 4	12 1/2	Jan. 10	25 1/2	Aug. 11	
Moon Motor Car 39,300	128,700				15 1/2	Sale	14 1/2	Sale	15 1/2	Oct. 3	17 1/2	Oct. 4	13	Aug. 28	17 1/2	Oct. 9	
Mother Lode Coal no par	32,900	160,400			11	Sale	10	Sale	9 1/2	Oct. 30	11	Oct. 4	9 1/2	Oct. 30	11 1/2	Aug. 30	
Mullins Body no par	1,800	83,950	21 1/2	Sale	19 1/2	Sale	18	Sale	18	Oct. 26	21	Oct. 6	19 1/2	Sept. 28	34	Mar. 31	
Preferred 100		100			98		95		95				96 1/2	Mar. 30	98 1/2	Mar. 30	
Nash Motors Co. no par		337			475	520	400	500					450	Sept. 27	525	July 20	
Nash Motors pref		68			105	110							101 1/2	Aug. 8	104 1/2	Aug. 11	
National Acme 50	3,000	61,800	10 1/2	11	15	Sale	13 1/2	Sale	12 3/4	Oct. 24	15 1/2	Oct. 3	10 1/2	Jan. 9	21 1/2	Apr. 25	
Nat Bk of Commerce 100	222	1,885			300	Sale	283	Sale	283	Oct. 3	300	Oct. 17	224	Jan. 16	300	Oct. 17	
National Biscuit 100	48,850	95,157	126 1/2	Sale	177 1/2	Sale	230	Sale	178	Oct. 2	245 1/2	Oct. 18	123 1/2	Jan. 4	245 1/2	Oct. 18	
Preferred 100	2,000	10,650	113	114	124 1/2	Sale	124	125 1/2	122	Oct. 13	126	Oct. 20	113 1/2	Jan. 4	126	Oct. 20	
Natl Cloak & Suit 100	3,600	41,800	26 1/2	Sale	59	Sale	56	Sale	56	Oct. 31	62	Oct. 6	26	Jan. 17	62	Oct. 6	
Preferred 100	300	7,100	71	Sale	95	100	98	99	92 1/2	Oct. 2	100	Oct. 6	69	Jan. 5	100	Oct. 6	
Nat Cond't & Cable no par	5,300	87,400	1	1 1/2	1 1/2	Sale	1 1/2	Sale	1 1/2	Oct. 24	2	Oct. 13	1 1/2	Jan. 16	4 1/2	Apr. 13	
Nat Enamel & Stamp 100	8,600	616,100	36 1/2	Sale	62	Sale	62 1/2	Sale	61 1/2	Oct. 2	68 1/2	Oct. 21	30 1/2	Jan. 11	68 1/2	Oct. 21	
Preferred 100	1,200	10,820	88	92 1/2	98	104	99	100	100 1/2	Oct. 7	103	Oct. 17	81	Mar. 7	105	Sept. 9	
National Lead 100	34,400	212,000	84	87	103	Sale	109	Sale	103	Oct. 2	114 1/2	Oct. 11	85	Jan. 12	114 1/2	Oct. 11	
Preferred 100	1,200	11,300	105	109	113	117	112 1/2	Sale	111 1/2	Oct. 18	117	Oct. 5	108	Jan. 10	117	Oct. 5	
Nevada Consol Copper 5	14,900	335,400	14 1/2	Sale	15 1/2	Sale	14	Sale	13 1/2	Oct. 30	16 1/2	Oct. 5	13 1/2	Feb. 16	19 1/2	June 1	
New York Air Brake 100	18,700	72,500	58	Sale			49 1/2	Sale	33	Oct. 31	48 1/2	Oct. 16	33	Oct. 21	84 1/2	Sept. 18	
N Y Air Brake no par		6,000			36	Sale	33 1/2	Sale					38 1/2	Sept. 21	41 1/2	Sept. 20	
Rights	44,250	53,950			1 1/2	Sale			1 1/2	Oct. 11	1 1/2	Oct. 4	1 1/2	Oct. 11	4	Sept. 19	
Class A	19,200	19,200			49 1/2	Sale	49 1/2	Sale	49 1/2	Oct. 25	51 1/2	Oct. 21	40 1/2	Oct. 25	51 1/2	Oct. 21	
New York Dock 100	10,000	130,300	30 1/2	Sale	34 1/2	Sale	28 1/2	29 1/2	28	Oct. 25	38 1/2	Oct. 5	28	Mar. 10	46	June 9	
Preferred 100	1,100	16,100	53	56 1/2	57	60	90	100	52 1/2	Oct. 30	60	Oct. 5	52 1/2	Oct. 30	64 1/2	May 29	
N Y Shipbuilding no par	300	9,300	13	Sale	15	Sale	15	16	15	Oct. 2	15 1/2	Oct. 10	13	Jan. 3	25	Feb. 28	
Nlag Falls Power pref. 100	100	1,100	98		107		109	Sale	109	Oct. 18	109	Oct. 18	100 1/2	Jan. 31	109	Sept. 28	
North American (new) 50	71,600	733,700	45	Sale	94 1/2	Sale	94	Sale	93 1/2	Oct. 31	100 1/2	Oct. 9	53 1/2	Jan. 7	100 1/2	Oct. 9	
Preferred 50	8,600	164,525	39	Sale	45 1/2	Sale	46	46 1/2	45 1/2	Oct. 2	47	Oct. 10	38	Jan. 7	47 1/2	Aug. 29	
Rights	1,800	16,523	26 1/2	28	26 1/2	28	27	27	27	Oct. 7	27 1/2	Oct. 13	3 1/2	Jan. 13	28 1/2	Sept. 15	
Nova Scotia Steel & C 100	900	50,900	24	26	34	36	32	33	32	Oct. 30	38 1/2	Oct. 11	20 1/2	Jan. 6	28	Oct. 14	
Nunnally Co (The) no par	1,900	24,700	9 3/4	Sale	10 3/4	11 1/2	10 3/4	11	10 3/4	Oct. 5	11 3/4	Oct. 13	8	July 14	12 1/2	Mar. 30	
Ohio Body & Blow no par	3,400	39,500	11 1/2	Sale	7	Sale	6	Sale	6	Oct. 25	8	Oct. 23	6	Oct. 25	14 1/2	Apr. 17	
Ohio Fuel Supply 25	3,000	4,204	46	49	52	54 1/2	55	58	59	Oct. 24	59 1/2	Oct. 25	47	Jan. 18	59 1/2	Oct. 25	
Okla Prod & Ref of Am 5	59,400	671,500	2 1/2	Sale	2 1/2	Sale	2 1/2	Sale	2 1/2	Oct. 30	2 1/2	Oct. 7	2 1/2	Apr. 10	4 1/2	June 2	
Ontario Silver Mining 100	1,300	51,100	4	4 1/2	7 1/2	8	7 1/2	Sale	7	Oct. 9	7 1/2	Oct. 26	4 1/2	Jan. 6	9 1/2	Mar. 25	
Orpheum Circuit Inc. 1	52,100	268,400	13 1/2	Sale	26 1/2	Sale	32	Sale	21 1/2	Oct. 31	28	Oct. 5	12 1/2	Jan. 6	28	Oct. 5	
Preferred 100	200	475	90	100	90	100	93	94 1/2	94 1/2	Oct. 16	95	Oct. 9	90	May 11	95	Oct. 9	
Otis Elevator 100	11,000	63,236	118 1/2	Sale	154 1/2	Sale	145	Sale	145	Oct. 31	168 1/2	Oct. 9	116	Jan. 4	168 1/2	Oct. 9	
Preferred 100	200	2,197	83	95	100 1/2		100	103 1/2	102	Oct. 9	102 1/2	Oct. 17	93	Jan. 7	103	Aug. 26	
Otis Steel no par	10,800	196,496	10	Sale	10 1/2	10 1/2	9 1/2	Sale	9 1/2	Oct. 30	12 1/2	Oct. 6	9 1/2	Jan. 7	16 1/2	Apr. 11	
Preferred 100	200	1,050	42 1/2	Sale	54	55 1/2	53	Sale	53	Oct. 31	54	Oct. 4	42 1/2	Jan. 3	65 1/2	Apr. 14	
Rights		300												Sept. 20		Sept. 20	
Owens Bottle 25	27,900	262,750	25 1/2	Sale	39 3/4	Sale	38 1/2	Sale	38	Oct. 23	42 3/4	Oct. 3	24 1/2	Jan. 27	42 3/4	Oct. 3	
Preferred 100		900			104 1/2		105 1/2						98	Feb. 24	105 1/2	Sept. 12	
Pacific Development no par	45,200	340,200	8 1/2	Sale	5	Sale	1 1/2	Sale	1	Oct. 21	5	Oct. 2	1	Oct. 21	14 1/2	Apr. 27	
Pacific Gas & Electric 100	35,300	281,050	63	65 1/2	83 1/2	Sale	77	Sale	76 1/2	Oct. 31	87 1/2	Oct. 9	60	Jan. 30	91 1/2	Sept. 15	
Pacific Mail SS 5	3,100	39,800	11 1/2	12 1/2	13 1/2	14	12 1/2	14	13	Oct. 27	15 1/2	Oct. 6	11	Jan. 18	19	June 3	
Pacific Oil no par	649,100	3,356,950	47 1/2	Sale	56 1/2	Sale	45 1/2	Sale	45 1/2	Oct. 31	60 1/2	Oct. 4	44 1/2	Jan. 10	69 1/2	May 4	
Pacific Tel & Tel 100	500	4,100	55	60	55	67	65	67	65	Oct. 9	67	Oct. 9	56 1/2	May 16	67	Oct. 9	
Preferred 100	400	6,800	90	92	91	91 1/2	90	91 1/2	90	Oct. 31	91 1/2	Oct. 16	86 1/2	July 12	91 1/2	Oct. 16	
Pan-Amer Pet & Tr 50	936,300	3,251,930	52 1/2	Sale	77	Sale	88 1/2	Sale	75 1/2	Oct. 6	95 1/2	Oct. 18	48 1/2	Jan. 11	95 1/2		

STOCKS N Y STOCK EXCHANGE	SALES TO NOV. 1.		Price above Jan. 3 1922.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.			
	In October.	Since Jan. 1.	Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Reynolds(RJ)Tob Cl B. 25	102,300	574,120			54 1/2	Sale	56	Sale	54 1/2	Oct. 2	60 1/2	Oct. 16	43	Mar. 27	60 1/2	Oct. 16
7% preferred. 100	2,400	10,038			116 1/2	117	117 1/2	118 1/2	116 1/2	Oct. 3	118 1/2	Oct. 19	111 1/2	Apr. 11	118 1/2	Oct. 19
Royal Dutch Co N Y shs	111,800	1,484,050	50 1/2	Sale	57	Sale	54 1/2	Sale	54 1/2	Oct. 30	59 1/2	Oct. 16	47 1/2	Jan. 31	67	June 3
St Joseph Lead. 10	12,500	110,110	12 1/2	13 1/2	18 1/2	Sale	18	Sale	17 1/2	Oct. 25	19 1/2	Oct. 10	12 1/2	Jan. 9	18 1/2	Sept. 30
Santa Cecilia Sugar no par	2,300	124,500	2 1/2	Sale	2 1/2	3	2 1/2	2 1/2	2 1/2	Oct. 27	3 1/2	Oct. 4	1 1/2	Jan. 10	6 1/2	Mar. 21
Savage Arms Corp. 100	13,700	54,535	14 1/2	Sale	14 1/2	20 1/2	Sale	14 1/2	Oct. 22	22	Oct. 14	10	Jan. 25	24 1/2	Apr. 1	
Saxon Motor Car. no par	26,800	140,200	2 1/2	Sale	4 1/2	Sale	3 1/2	Sale	3 1/2	Oct. 31	5	Oct. 5	1 1/2	Feb. 23	5 1/2	June 2
Sears Roebuck & Co. 100	36,600	693,400	64 1/2	Sale	57 1/2	Sale	82 1/2	Sale	82 1/2	Oct. 31	91 1/2	Oct. 4	69 1/2	Feb. 1	94 1/2	Aug. 14
Preferred. 100	400	6,639	93	Sale	106 1/2	110	109 1/2	111	109	Oct. 18	111	Oct. 26	91	Jan. 5	112	Aug. 22
Seneca Copper Corp no par	19,100	440,550	23 1/2	Sale	10 1/2	11	8 1/2	Sale	6	Oct. 13	10 1/2	Oct. 3	10 1/2	Sept. 29	23 1/2	Jan. 3
Shattuck Arizona Copp. 10	1,700	45,200	23 1/2	Sale	9	9 1/2	7	Sale	7	Oct. 31	9 1/2	Oct. 5	7	Oct. 31	12	June 2
Shell Transport & Trad. £2	3,500	85,900	8 1/2	Sale	38 1/2	39 1/2	36 1/2	Sale	36 1/2	Oct. 31	39 1/2	Oct. 5	35 1/2	Aug. 2	48 1/2	May 3
Shell Union Oil pref. 100	2,800	12,400	38 1/2	Sale	95 1/2	Sale	92 1/2	Sale	92 1/2	Oct. 16	95 1/2	Oct. 2	92 1/2	Oct. 16	96 1/2	Sept. 8
SinclairConOilCorp no par	581,600	5,239,450	21 1/2	Sale	33 1/2	Sale	31 1/2	Sale	31 1/2	Oct. 31	37 1/2	Oct. 7	18 1/2	Jan. 10	39 1/2	June 9
Preferred. 100	9,700	15,100			98	99	101	Sale	98	Oct. 2	102	Oct. 7	97 1/2	Sept. 8	102	Oct. 7
Skelly Oil Co. 100	136,300	317,700			10 1/2	Sale	9 1/2	Sale	9 1/2	Oct. 30	11 1/2	Oct. 4	9 1/2	Aug. 3	11 1/2	Oct. 4
Sloss-Sheffield St'l & I. 100	4,800	147,500	35	Sale	50	Sale	42 1/2	Sale	42 1/2	Oct. 31	51 1/2	Oct. 9	35	Jan. 8	54 1/2	May 12
Preferred. 100	200	8,200	71	Sale	70	80	78	87	77	Oct. 11	77	Oct. 11	65	Mar. 2	80	Aug. 29
So Porto Rico Sugar. 100	1,300	28,098	49 1/2	Sale	45	49	43	46	42 1/2	Oct. 30	48	Oct. 5	42 1/2	Oct. 30	57 1/2	Mar. 3
Preferred. 100	100	1,700	75	85 1/2	90	105	93	100	96	Oct. 18	96	Oct. 18	83	Jan. 19	96	July 25
Spicer Mfg Co. no par	13,400	239,000			20 1/2	Sale	18 1/2	Sale	18 1/2	Oct. 31	21 1/2	Oct. 4	17	Apr. 27	24	June 5
Preferred. 100	600	4,300			60 1/2	93	90	94	90	Oct. 26	93 1/2	Oct. 6	84	Apr. 28	96	Sept. 16
Standard Milling. 100	1,800		112	118	135	Sale	127 1/2	129	125 1/2	Oct. 19	135	Oct. 2	110 1/2	Jan. 24	141	Sept. 15
Preferred. 100	715	3,230	81	87	94 1/2	Sale	95	99	94 1/2	Oct. 2	95 1/2	Oct. 9	83 1/2	Jan. 11	96	Sept. 14
Standard Oil of Calif. 25	433,100	1,545,410	98 1/2	Sale	120	Sale	116 1/2	Sale	116 1/2	Oct. 28	135	Oct. 4	91 1/2	Jan. 10	135	Oct. 4
Standard Oil of N J. 25	608,400	1,042,620	179	Sale	107 1/2	Sale	205	Sale	195	Oct. 2	250 1/2	Oct. 10	169	Mar. 24	250 1/2	Oct. 10
Preferred. 100	15,850	144,211	114	Sale	117	Sale	116 1/2	117 1/2	116 1/2	Oct. 5	118 1/2	Oct. 6	113 1/2	Jan. 7	118 1/2	Aug. 23
Steel & Tube of Am pf. 100	3,500	15,820	77	79	80	84	80	82	79	Oct. 6	82 1/2	Oct. 10	73	Apr. 7	90	May 25
Sterling Products. no par	11,400	104,300			54 1/2	Sale	56	Sale	54 1/2	Oct. 2	58 1/2	Oct. 6	45 1/2	May 4	58 1/2	Oct. 6
Stern Bros pref (8%). 100	700	5,800	81	Sale	99	102	102 1/2	104	100	Oct. 6	102 1/2	Oct. 23	81	Jan. 3	106	May 4
Steward Warn Corp. no par	16,200	237,800	25	Sale	51	Sale	51 1/2	Sale	50	Oct. 19	53 1/2	Oct. 25	24 1/2	Jan. 5	53 1/2	Oct. 35
Stromberg Carburet no par	15,100	246,000	37	Sale	53 1/2	Sale	50 1/2	Sale	50 1/2	Oct. 30	58 1/2	Oct. 9	35 1/2	Jan. 5	59 1/2	Apr. 12
Studebaker Corp (The) 100	1,062,600	6,776,200	83 1/2	Sale	127 1/2	Sale	123 1/2	Sale	123 1/2	Oct. 31	139	Oct. 16	79 1/2	Jan. 5	139 1/2	July 18
Preferred. 100	800	29,915	100	103	115	118	116	117	115	Oct. 7	115 1/2	Oct. 26	100	Feb. 17	118	June 21
Submar Boat Corp. no par	41,600	404,020	4 1/2	Sale	6 1/2	Sale	6 1/2	Sale	6 1/2	Oct. 26	8 1/2	Oct. 7	3 1/2	Jan. 31	8 1/2	June 30
Superior Oil. 100	16,100	366,200	8 1/2	Sale	5 1/2	Sale	4 1/2	Sale	4 1/2	Oct. 31	6 1/2	Oct. 4	4 1/2	Oct. 31	10 1/2	June 7
Superior Steel. 100	1,800	57,250	26 1/2	Sale	32	35	31	Sale	30 1/2	Oct. 30	34	Oct. 10	26	Jan. 3	39 1/2	Apr. 7
1st preferred. 100		400			90		96		90	Oct. 31	87 1/2	Oct. 18	90	Sept. 13	95 1/2	June 26
Sweets Co of America. 10	14,400	223,800			2 1/2	Sale	2 1/2	Sale	2 1/2	Oct. 7	2 1/2	Oct. 23	2	Aug. 3	5	Mar. 14
Temcor G & F Pl A no par	2,600	59,910	3 1/2	5	9 1/2	10	9	Sale	9	Oct. 21	10 1/2	Oct. 4	8 1/2	Oct. 21	4 1/2	Jan. 31
Tenn Cop & Chem no par	11,400	272,300	10 1/2	Sale	9 1/2	10	9	Sale	9	Oct. 26	10 1/2	Oct. 3	8 1/2	Oct. 25	12 1/2	May 19
Texas Compant (The). 25	565,600	2,721,487	45 1/2	Sale	46 1/2	Sale	47 1/2	Sale	46 1/2	Oct. 2	52 1/2	Oct. 10	42	Mar. 27	52 1/2	Oct. 10
Texas Gulf Sulphur. 10	125,231	826,631	40 1/2	Sale	59 1/2	Sale	55 1/2	Sale	55 1/2	Oct. 2	65	Oct. 18	38 1/2	Jan. 4	65	Oct. 16
Tex Pacific Coal & Oil. 10	84,804	1,127,994	26 1/2	Sale	24 1/2	Sale	22	Sale	22	Oct. 31	27 1/2	Oct. 6	22	Oct. 31	32 1/2	June 3
Texas Pac Land Trust. 100	314	2,150	200	300	340	400	300	350	320	Oct. 30	360	Oct. 6	315	Jan. 27	420	Mar. 20
Tidewater Oil. 100	6,600	39,930	184	Sale	142 1/2	143 1/2	131 1/2	Sale	131 1/2	Oct. 31	154	Oct. 6	109 1/2	Mar. 17	154	Oct. 6
Timken Roll Bear. no par	300,500	327,700			29 1/2	Sale	31 1/2	Sale	29 1/2	Oct. 2	35	Oct. 16	28 1/2	Sept. 30	35	Oct. 16
Tobacco Ford Corp. 100	44,400	874,300	63 1/2	Sale	106 1/2	Sale	107	108	106 1/2	Oct. 31	109 1/2	Oct. 7	88	Mar. 2	115	June 28
Preferred. 100	800	29,800	88 1/2	Sale	61 1/2	Sale	61 1/2	Sale	61 1/2	Oct. 31	64 1/2	Oct. 4	52 1/2	Aug. 2	84 1/2	June 28
Tobacco Products(new) 100		19,900			84 1/2	Sale	80	Sale	80	Oct. 31	87 1/2	Oct. 18	54 1/2	July 28	57 1/2	July 17
Temp cifs Class A. 100	103,000	437,800											70 1/2	Aug. 2	89 1/2	Sept. 13
Rights. 100		18,300											22 1/2	July 15	25 1/2	Aug. 9
Trancon Oil cifs. no par	177,200	1,974,700	10 1/2	Sale	13 1/2	Sale	11	Sale	13	Oct. 26	15 1/2	Oct. 27	7 1/2	Mar. 3	20 1/2	May 22
Transue & Wms St'l no par	200	24,700	33	Sale	30	35	32 1/2	Sale	32 1/2	Oct. 31	32 1/2	Oct. 31	32 1/2	Feb. 1	45 1/2	Apr. 4
Underwood Typewriter 100	200	1,325	116	130	143	152 1/2	140	152 1/2	140 1/2	Oct. 30	145 1/2	Oct. 7	125	Feb. 23	145 1/2	Oct. 7
Preferred. 100	100	1,807	104	113 1/2	114	120	114	115	115	Oct. 26	115	Oct. 26	107 1/2	Jan. 12	130	Jan. 14
Union Bag & Paper new 100	5,300	82,700	70 1/2	Sale	73	Sale	69 1/2	Sale	68	Oct. 31	75 1/2	Oct. 5	55	Mar. 25	78	Sept. 12
Union Oil. 100	38,200	801,300	18 1/2	Sale	18 1/2	Sale	16 1/2	Sale	16	Oct. 31	19 1/2	Oct. 4	16	Oct. 31	25	June 2
Rights. 100		8,900												Sept. 2	2 1/2	Sept. 3
Union Tank Car. 100	3,100	14,100	94	98	112	116 1/2	110	Sale	112	Oct. 4	122	Oct. 10	95 1/2	Feb. 25	122	Oct. 10
Preferred. 100	1,450	20,865	103	Sale	110 1/2	111	110	111	110	Oct. 31	111 1/2	Oct. 10	102	Feb. 6	113	Sept. 8
United Alloy Steel. no par	3,700	100,470	25 1/2	Sale	37 1/2	38	34 1/2	Sale	34 1/2	Oct. 31	35	Oct. 9	25	Jan. 11	41 1/2	May 3
United Cigar Stores. 100	300	900	130	160	130	180	180	185	175	Oct. 5	185	Oct. 28	130	Feb. 25	185	Oct. 28
Preferred. 100	100	3,900	104 1/2	Sale	111	180	112		114	Oct. 7	114	Oct. 7	104 1/2	Feb. 28	114	May 24
United Drug. 100	7,300	128,100	72	Sale	80 1/2	Sale	78	Sale	77 1/2	Oct. 31	85	Oct. 5	60 1/2	Mar. 3	85	Oct. 5
1st preferred. 50	3,600	15,000	45	46	49 1/2	Sale	47 1/2	49	48 1/2	Oct. 27	51 1/2	Oct. 5	41 1/2	Feb. 18	51 1/2	Oct. 5
United Dyewood Corp. 100		300					42	50			</					

GENERAL QUOTATIONS

OF BONDS AND STOCKS

1. In the following thirty-three pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	
RAILROAD BONDS			Baltimore & Ohio (Concluded)			Canadian Pacific (Concluded)			
<i>Bonds of companies consolidated are often under the consolidated name.</i>			Baltimore Riv RR—1st g 5s '36 J&D	90 3/4	---	Eq tr 4 1/2s 1923-1928—J&J	b	5.30	4.90%
Adirondack—See Del & Hudson			Gen gold 5s 1937—A&O	91 1/2	---	Eq tr 6s Apr 1923-32 (s.a.) A&O	b	5.30	4.90%
Akron & Barb Belt g 4s '42 J&D	84	---	Sch Riv East Side 4s '25 J&D	97 1/4	97 3/4	Aroostook Val 4 1/2s 1929 F&A	f	75	85
Ala Gt South 1st 5s Dec '27 J&J	95	---	Staten Isl Ry 4 1/2s 1943 J&D	75	85	New Brunswick 1st g 5s '34 F&A	f	95	99
Gen M 5s Dec 1 1927 E. J&D	83	---	Tol & Cin Div 4s 1959—J&J	67	67 3/4	Cons deb 4s perpetual J&J	f	77	80
1st cons g 5s 1943 Ser A—J&D	---	99	W Va & Pitts 1st 4s g '90 A&O	79 1/2	81 1/2	Ont & Que deb gu 5s perp J&D	f	96	100
Belt Ry of Chatt 5s 1945 J&J	88	93	Bangor & Aroostook—			Carb & Shaw—See Illinois Cent			
Atl Midland—See Atl Coast Line			1st M 5s Jan 1 1943—J&J	93	96	Carolina Cent—See Seab Air L			
Alabama N Ori T & P June—			Cons refund g 4s 1951—J&J	75	78	Caro Clinch & Ohio 5s '38 J&J		91 1/2	91 1/2
"A" deb 5s g '40 red '10 M&N	f	90	Medford Ext 5s 1937—M&N	---	---	Equip 5s 1923-1927—A&O		65.90%	5.40%
"B" deb 5s '40 red '10 M&N	f	84	Piscat Div g 5s Jan '43—A&O	88	90	Eq tr 6s 1923-'33 (yr) J&J	f	66.10%	5.50%
"C" deb 5s Nov 1 1940 A&O	f	79	St Johns Riv Extn g 5s '39 F&A	87	90	Carolina & Yadkin River—			
Alabama Tennessee & Northern			Van Bur Ex 5s g Jan '43—A&O	88	91	1st s f 5s 1962—J&D		5	10
Prior lien 6s 1945—J&J	80	85	Washburn Ext 1st 5s '39 F&A	87	90	Carthage & Adron—See N Y C		85	---
Gen Income 6s Oct 1948—	17	23	Aroostook Nor 5s g 1947—A&O	88	90	Catawissa cons g 4s 1948—A&O		85	---
Albany & Susq—See Del & Hud			Nor Maine Seaport 5s '35 A&O	n	85	Central Argentine Ry Lid—		95	95 1/2
Allegheny Valley—See Penn RR			Battle Cr'k & Stur—See Mich C			Conv g 6% notes 1927—F&A		95	95 1/2
Alleg & West—See Buff R & P			Beech Creek—See N Y C & H			Cent Ark & East—See St L S W			
Allentown Terms 4s 1919			Bellingham Bay & British Col—			Cent Branch Ry—See St Lo Pac			
Ext at 6% to 1929—J&J	100	102	1st g 5s Dec 1 1932—J&D	83	---	Central of Georgia—			
Alton Bridge—See St C M & St L			Bell & Caron—See Illinois Cent			1st M g 5s Nov 1 1945—F&A		100 1/4	---
Ann Arbor 1st g 4s 1935—QJ	63 1/2	67	Belt RR & Stk Yds (Ind p'lis)			Cons gold 5s 1945—M&N		96 1/2	97 1/2
Eq tr 6s Jan 15 '23-'35 J&J	b	6.10	1st ref g 4s 1939—M&N	80	85	10-yr 6% sec gold bds '29 J&D		100 1/4	100 1/4
Aroostook Northern—See Bangor			Belt Ry of Chat—See Ala Gr So			Eq 4 1/2s Jan '23-Jan '26 J&J	b	5.75	5.25%
Aroostook Valley—See Canada			Belvidere Del—See Pennsylvania			Chat Div gold 4s 1951—J&D		79	---
Asheville & Spartanburg—S U &			Bennington & Rutl'd—See Rut			Macon & Nor g 5s 1946—J&J		92 1/2	97
Col 1st M g gu 4s 1935—J&J	70	75	Big Sandy Ry—See Ches & Ohio			Mid Ga & Atl 1st 5s 1947 J&J		92 1/2	---
Atch & East n Br—4s 1928—J&J	91	---	Birmingham & S E 6s 1961 M&N	15	25	Mobile Div g 5s 1946—J&J		94 1/2	100
Atchison Topeka & Santa Fe—			Birm Term 1st g 4s '57 gu M&S	80	---	Oconee Div 1st g 5s 1945 J&D		93	96
Gen mtg gold 4s 1935—A&O	87 1/2	88	Bolivia Ry 1st 5s 1927—J&J	---	---	Cent RR & Bkg 5s 1937 M&N		92	93 1/2
Adjustment 4s July 1 '95 Nov	80 1/2	85	Boonville St Louis & Southern—			Chattahoochee & G 6s '30 J&J		87	---
Stamped—M&N	80 1/2	81 1/2	1st M 5s 1951—F&A	70	75	Chat R & South g 5s '47—J&J		88	---
Conv g 4s of '09 due '55 opt J&D	81 1/2	83	Boston & Albany 5s Oct '63 J&J	102	---	Eaton R Br 5s g 1926—J&D		90	---
Conv g 4s of 1905 due '55 J&D	81 1/2	81 1/2	5s June 1942—J&D	101	---	Cent Indiana—See Cl Cin Ch &		St Louis	
Conv g 4s 1960—J&D	104 1/2	106 1/2	5s July 1 1938—J&J	100 1/4	---	Cent of New Eng—See N Y N H		& Harit	
Eq tr 6s Jan 15 '23-'35 J&J	b	5.60	4 1/2s July 1937—J&J	95 3/4	---	Central of New Jersey—			
Trans S L 1st g 4s 1958—J&J	84 1/2	85	4s May 1 1933 gu NYC M&N	92	---	Gen M (now 1st) g 5s '87 J&J		108 1/2	109
Cal-Ariz 1st & r f 4 1/2s '62 op M&S	90 7/8	92	4s May 1 1934 gu NYC M&N	91 1/2	---	Eq tr 6s Jan 15 '23-'35 J&J	f	65.60%	5.20%
Series B—	f	96	4s May 1 '35 gu NYC—M&N	91	---	Amer Dock & Imp't 5s 1921—			
E Okla Div 1st g 4s '28 M&S	95 1/2	---	3 1/2s Jan 1 1951—J&J	77	---	Ext at 6% to 1936—J&J		108 1/2	---
Hutch & So 1st g 5s 1928—J&J	92 1/2	---	Ref 3 1/2s 1952 gu NYC—A&O	78 1/2	---	Leh & W B Coal con g 4s,			
Rocky Mt Div 4s 1965—J&J	80 1/2	82 1/2	Bost & Lowell 4 1/2s Feb '33 J&J	80 1/2	---	1925, 1930, 1935—J&D	b	5 1/2%	5%
San Fran & San Joaquin Val—			4s April 1932—A&O	78	---	N Y & L Br gen 4s 1941 M&S		87 1/2	---
1st g 5s Oct 1 1940—A&O	102 1/2	---	Boston & Maine—4 1/2s g '44 J&J	70	---	General gold 5s 1941—M&S		---	
Santa Fe Prescott & Phoenix			4 1/2s April 1 1929—A&O	85	---	Central Ohio—See Balt & Ohio			
1st g 5s 1942—M&S	99 1/4	---	4s Sept 1 1926—M&S	86	---	Central Pacific—See So Pacific			
Atlanta Birm & Atlantic—			4s Feb 1 1937—F&A	70	---	Central Vermont Ry—			
Income 5s Nov 1 1930—	14	18	4s Aug 1942—F&A	62	---	Ref M 5s 1930 guar—M&N		88 1/2	90
All & Birm 1st g 5s 1934 J&J	35	39	3 1/2s Jan 1923—J&J	96	---	Charl & W Car 1st 5s '46—A&O		92 1/2	97
Atlanta & Charl A L—See South			3s July 1950—J&J	90 1/2	---	Aug Term 1st gu g 6s '47 A&O		98	101 1/2
Atl Knox & Cin—See Lou & Nas			1st & ref M 6s Ser C 1929 J&J	90 1/2	---	Chateaugay Ry—See Del & H			
Atlanta Knoxv & Nor—See Lou			Series D 6s 1929—J&J	90 1/2	---	Chattahoochee & Gulf—See Cent		80	84
Atlantic & Dan—See South RR			Series F 6s 1930—J&D	91	---	Chatt Rome & Sou—See Cent of		80	84
Atlantic City—See Reading Co			Series G 6s 1929—J&J	91 1/2	---	Chattanooga Sta 4s '67 gu—J&J		80	84
Atlantic Coast Line Co of Conn—			Series H 6s 1930—M&N	91	---	Chesapeake & Ohio—			
Certs Indeb't 5s Irredeem J&D	f	95	Series I 7s 1931—J&J	96	---	1st cons g 5s 1939—M&N		100 1/2	101
Certs Indeb't 4s 1925—J&J	f	96	Series J 7s 1931—A&O	96	---	General 4 1/2s gold 1922—M&S		85 1/2	86
Atlantic Coast Line RR—			Equip 5 1/2s 1923-1927—F&A	68	---	Conv g 4 1/2s 1930 op '15 F&A		88	88 1/2
1st cons 4s July 1 1952 M&S	87 1/2	87 3/4	Ports Gt F & Con 4 1/2s '37 J&D	67	---	Gen fund & imp't 5s 1929—J&O		94 1/2	95
Col tr g 4s Oct 1 '52 op M&N	80 1/2	81 3/4	Bos & N Y A L—See N Y N H & H			Conv g 5s 1946—A&O		95 1/2	96
Conv deb 4s '39 op '16 M&N	82	84	Boston Rev B & L 4 1/2s '27 J&J	85	---	Eq tr 4 1/2s Jan 15 '23-'26 J&J	f	65.30%	5%
Gen unif Ser A 4 1/2s '64 J&D	87	88	Burns & W—See Atl Coast Line			Eq tr 4 1/2s May '23-'27 M&N	f	65.30%	5%
7% notes May 15 '30 M&N	105 1/2	106	Buffalo Creek 1st 5s 1941—J&J	92 1/2	98 1/2	Eq tr 4 1/2s Dec '22-'26 J&D	f	65.30%	5%
Eq 6 1/2s Feb. '36 (yr) F&A	b	5.40	Buffalo Rochester & Pittsburgh			Eq tr 5 1/2s '23-'47 (yr) J&J	f	65.50%	5.10%
Eq 6s Jan 15 '23-'35 J&J	b	5.20%	General 5s g 1937—M&S	100 1/2	101	Eq tr 6s '23-'25 (yr) J&J	f	65.50%	5.40%
Ala Mid—1st g 5s '28 M&N	98 1/2	100	Con g 4 1/2s 1957—M&N	---	93 1/2	Eq 5 1/2s 1924-'35 (ann) J&D	f	65.50%	5.10%
Atlantic Coast Line of SC—			Equip 6s Ser K 1923-33 F&A	5.25	4.20%	Craig Valley 1st 5s g '40—J&J		92 1/2	97 1/2
Gen 1st g 4s July '48 J&J	86	88	Equip g 4 1/2s Ser F 1927—A&O	5.10	4.60%	Potts Creek 4s 1946—J&J		81 1/2	82
N E of S C 6s 1933—J&J	106	---	Equip 4s Ser G 1929—A&O	5.10	4.60%	R & A Div 1st con g 4s '89 J&J		80 1/2	82
Brun & West 1st 4s '38—J&J	91	---	Al & West 4s g guar 1928—A&O	84 1/2	89 1/2	2d con g 4s 1989—J&J		76 1/2	---
Char & Sav gen 7s '36—J&J	116 1/2	---	Clear & M 1st 5s g '43 J&J	97	---	Warm Sp Val 1st 5s g '41 M&S		82 1/2	85 1/2
Fla So 1st g gu 4s '45—J&J	82	85	Roch & Pittsb—			Coal Riv Ry 1st 4s g '45 J&D		82 1/2	85 1/2
Nor & Car 5s 1939—J&O	98	---	Consol 1st g 6s 1922—J&D	100	---	Elevator Co g 4s gu '36—A&O		80	85
Pet b'g—Class A 5s g '20 J&J	99	---	Buffalo & Southwest—See Erie			Big Sandy Ry 1st g 4s '44 J&D		85 1/2	---
Class B 6s g 1926—A&O	102	104	Buff & Susquehanna RR Corp—			Green Ry 1st g gu 4s '40 M&N		86	---
Rich & Peters 4 1/2s '40 A&O	90	94	1st 4s Dec 30 1963—J&J	77	78	Raleigh & S W 1st 4s '36 J&J		80	---
Sav Fla & W 1st g 6s '34 A&O	109 1/2	101 1/2	Burl Ced Rap & No—See CRI & P			West Poc Corp 1st 4 1/2s '45 F&A		87	---
1st M g 5s 1934—A&O	100 1/2	101 1/2	Butte Anaconda & Pac 5s '44—F&A	94	96 1/2	Chesapeake & Ohio Northern—			
Wil & Wel gen 6s '35 J&J	101	---	California N W 5s 1928 gu—A&O	---	99 1/2	1st M 6s 1945 guar—A&O		95	96
Gen mtg g 4s 1935—J&J	92	---	Cam & Clear—1st 5s g '41—J&J	95	---	Chester'd & Lanc 1st 5s '55 F&A		35	45
Atlantic & Yadkin—See South			Gen M g 4s 1955—F&O	80	83	Chic & Alton 1st 3 1/2s 1950 J&J		29 1/2	30 1/2
Augusta South—See South Ry			Jambria & Indiana—			RR refunding g 3s 1949—A&O		52 1/2	53 1/2
Aug Term—See Charl & W Car			1st M gold 5s 1936—M&N	96	---	Equip trust 6s Jan 15 '23-'35			
Austin & North'n—See So Pac			Gen mtg 6s 1944—F&A	102	103	(year)—J&J	f	66.30%	5.75%
Balt Ches & Atlan—See Pa RR			Canada Sou 5s 1962 ser A—A&O	98 1/2	98 3/4	Chicago Burlington & Quincy—			
Balt & Cumb Val RR 6s '29 J&J	97	---	Canadian National Rys—			Gen M 4s 1958—M&S		87 1/2	88
Ext 1st M 6s July 1931—J&J	95	---	5s 1925 w l—	99	99 1/2	1st & ref g 5s 1971 Ser A—F&A		100	100 1/2
Balt & Harrisb—See West Md			Eq tr 7s May 1 1935—M&N	110	110 1/2	Eq tr 6s Jan 15 '23-'35 J&J	f	5.80	6.15%
Baltimore & Ohio—			Canadian Northern—			Illinois Div 3 1/2s '49 op '29 J&J		80 1/2	81 1/2
Prior lien 3 1/2s g 1925—J&J	93 1/2	95	1st con deb 4s 1930 gu—J&D	---	---	4s July 1 1949—J&J		88	80 1/2
1st M 4s g July 1 1948—A&O	82	82 1/2	S F deb 7s 1940—J&D	112	112 1/2	Nebraska Ext 4s 1927—M&N		96	96 1/2
Conv 4 1/2s 1933 red 1923 M&S	81	81 1/2	S F deb 6 1/2s 1946—J&J	109 3/4	110	C B & Q joint 4s—See Nor Pac			
Ref & gen 6s 1935 Ser A—J&D	85 1/2	86 1/2	6% coll notes 1924—F&A	100 1/2	101 1/2				

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Chic Gt West, Chic Ham & West, Chic & I C Ry, Chicago Indiana & Southern Ry, etc., with their respective bid and ask prices and interest rates.

6 Basis. / This price includes accrued interest. k Last sale. l In London. n Nominal. # Sale price. u Per £200.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Great Northern, Kansas City Southern, and Missouri Pacific, along with their respective bid and ask prices.

b Basis. / This price includes accrued interest. k Last sale. l In London. n Nominal. * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds from different companies like Nash Flor & Sheff, National Rys of Mexico, and Pennsylvania RR, with their respective bid and ask prices.

Basils. / This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Reading Company, Seaboard Air Line, Texas & Pac, and others, with their respective bid and ask prices.

Bas. This price includes accrued interest. † Last sale. ‡ In London. * Nominal. # Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table listing various railroad stocks and public utility bonds with columns for Bid., Ask., Par., and other financial details.

b Basis. d Price per share, not per cent. f Flat price. & Last sale. l In London. n Nominal. s Sale price. t New stock. z Ex-div. y Ex-rights.

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.) NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table listing public utility bonds with columns for Bonds, Bid., Ask., and other financial details.

/ This price includes accrued interest. & Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Ardmore St Ry, Arizona Pow Co, California Gas & Elec Corp, etc.

f This price includes accrued interest. * Last sale. n Nominal. r Canadian price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Detroit Edison, Great West Pow, Kansas City Railways, etc.

† This price includes accrued interest. ‡ Last sale. § Nominal. ¶ In London. ** Canadian price. *** Sale price.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Mex Lt & Pow, Michigan Light, New Orleans Ry & Lt, and Northwest Gas & Coke.

Ⓟ Basis. Ⓜ This price includes accrued interest. Ⓛ Last sale. Ⓝ Nominal. Ⓡ Canadian price. Ⓢ Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Philadelphia Rapid Transit, Sacramento Gas, and Spring Val Wat ref g 4s '23 J&D.

δ Basis. / This price includes accrued interest. & Last sale. l In London. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask., Stocks, Par., Bid., Ask. The table lists various utility bonds and stocks with their respective prices and par values.

a Purchaser also pays accrued dividend. b Basis. d Price per share, not per cent. f This price includes accrued interest. g Last sale. n Nominal. o Per cent of par value. r Canadian price. s Sale price. x Ex-dividend. y Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
General Gas & Electric	100	2	4	New England Power pref	100	118	120 1/4	Public Service Co of Nor Ill	100	105 1/2	105 1/2
Cumulative preferred	100	55	57	New England Tel & Tel	100	35 1/2	35 1/2	Preferred	100	94	94 1/2
Convertible preferred	100	8	10	New Haven Gas Light	25	34 1/2	34 1/2	Puget Sound Power & Light	100	84	85
Georgia L. Pow & Rys, pref	100			New Haven Water	50	77 1/2	77 1/2	6% preferred	100	83	85
Georgia Ry & El Co stmpd	100			New Jersey Pow & L pref	100	87	92 1/2	7% preferred	100	103	105
Preferred	100			New Ori Pub Serv com	100	65	65	Quebec Ry, Lt, Heat & Pow	100	2 1/2	2 1/2
Georgia Ry & Power, com	100	29	30	Preferred	100	73	73	Railways Company General	10	3 1/2	3 1/2
First preferred	100	100	100	New Ori Rys & Light Co	100			Rap Tran St Ry—See Pub Serv	Corp		
Second preferred	100	37	39	Preferred	100	48	50	Reading Traction	50	d	24
Gold & Stock Teleg (guar)	100	105	115	Newp N & Hamp Ry, G&E	100	59	62	City Passenger Ry	50	d	100
Grand Rapids Ry, pref	100	35	35	Preferred	100	91	94	East Reading Electric Ry	50	d	50
Great Western Power, pref	100	98	98 1/2	New York City—Consol Gas	100	133 1/2	134	Reading Transit & Lt, pref	50	d	14
Hackensack Water	25	d	d	Standard G L of N Y com	100	80	80	Republic Ry & Light, com	100	d	47
Preferred	25	d	d	Preferred	100	80	80	Preferred	100	d	15 1/2
Harrisburg Lt & Pow, pref	50	d	d	New York Railways	100			Richmond Light & RR	100	d	30
Hartford Electric Light	100	d	171	Bleecker St & Fulton F'y	100	5	12	Roch Ry & Light, 5% pref	100	d	78
Hartford City Gas Lt, com	25	d	34	Bway & 7th Ave guar	100	8	15	7% preferred	100	d	102
Preferred	25	d	38	Central Crosstown 7%	100	8	15	Roch & Syracuse RR com	100	d	105
Havana Elec Lt & Power	100	80	90	Christopher & Tenth Sts	100	5	15	Preferred	100	d	40
Preferred	100	90	100	Eighth Ave	100	25	25	St Jos Ry, Lt & Pow, pref	100	d	55
Helena Light & Ry, pref	100	70	85	42d St & Grand St Ferry	100	30	35	San Joaquin Light & Power	100	d	29
Holyoke Street Ry	100	70	85	Ninth Ave guar 6%	100	30	35	Preferred	100	d	92
Houghton County Elec Light	25	d	18	Second Ave	100	30	33	Savannah El & Pow deb stk	100	d	100
Preferred	25	d	18	Sixth Ave	100	5	10	Scioto Valley Trac, com	100	d	3
Houghton County Tr, com	100	15	15	Twenty-third St guar	100	37	39	First preferred	100	d	55
Preferred	100	88	88	N Y & Richmond Gas	100	77	80	Preferred	100	d	35
Houston Gas & Fuel, pref	100	111	114	N Y State Rys common	100	110	110 1/2	Shawinigan Water & Power	100	d	112 1/2
Hudson County Gas	100	84	84 1/2	Preferred	100	98	98	Somerset Un & Middlesex Lt	100	d	58
Illinois Traction, com	100	80	80	N Y Telephone 6 1/4% pref	100	106	107	South Cali Edison, com	100	d	107 1/2
Preferred	100	80	90	Niagara Falls Power com	100	106	107	Preferred	100	d	120
Illum & Power Securities	100	80	90	Preferred	100	25	26	South & Atlan Teleg (guar)	25	d	15
Preferred	100	80	90	Norfolk Railway & Light	25	70	75	Southern New Eng Teleg	100	d	127
Indiana Lighting	100	58	58	Northampton (Mass) St Ry	100	81	85	Southern Utilities, com	100	d	8
Indiana Rys & Light, com	100	84 1/2	84 1/2	North Caro Public Serv pref	100	8	10	Preferred	100	d	45
Preferred	100	13	15	North Ohio Elec Corp, com (t)	100	32	32	So Jer Gas, El & Tr—See Public	Service Corp		
Indiana Service Corp, com	100	33	37	Preferred	100	21	24	Southwest Missouri RR	100	d	88
Preferred	100	50 1/2	53	Northern Ohio Tr & L pref	100	59	62	Springfield (Mo) Ry & L, pref	100	d	95
Indiana Union Traction	100	50	50 1/2	Nor Ontario Lt & Pow com	100	98	100	Springfield (O) L, H&P, pref	100	d	72
Indianapolis Gas	50	50	53	Preferred	100	84	87	Spring Valley Water	100	d	19 1/2
Indianap & Southeast Tr, pf	100	58	60	Northern States Power	100	92 1/2	94 1/2	Standard Gas & Elec (Del)	50	d	49 1/2
Indianapolis Street Ry Co	100	88	95	Preferred	100	82	84	Preferred	50	d	50
Indianap W Sec, pref	100	88	95	Northern Tex Elec Co com	100	82	84	Suburban Electric Securs (no par)	100	d	100
Interboro Consol Corp v t c	(t)	1	1 1/2	Preferred	100	49	50	1st preferred	100	d	50
Preferred	100	23 1/2	23 1/2	Northwest Electric	100	15	20	2d preferred (no par)	100	d	60
Vot trust cfts "when issued"		23 1/2	23 1/2	Northwestern Teleg (guar)	50	104 1/2	104 1/2	Superior Water, L & P, com	100	d	60
Interboro R T v t c w l	100	97	103	Ohio Bell Teleg pref	100	55	57	Preferred	100	d	60
Internat Ocean Teleg (guar)	100	18	19	Ohio Cities Gas—See Pure Oil Co	25	90	95	Tampa Electric Co	100	d	136
International Ry v t c	100	7	7	Ohio Fuel Supply	25	90	95	Tennessee Elec Power, com (t)	100	d	14
Inter-State Railways, pref	100	37	37	Ohio Gas & Electric pref	100	8	9	1st preferred	100	d	86
Jacksonville Traction, com	100	105	115	Ohio Traction—Common	100	31 1/2	33	2d preferred (no par)	100	d	44
Preferred	100	70	75	Oklahoma Natural Gas	25	20	21 1/2	Terre Haute Ind & East	100	d	1
Kansas City Power Secur (t)	100	28	31	Preferred	100	100	100	Preferred	100	d	5
Preferred (no par)	100	69	73	Omaha & Council Bluffs	100	85	90	Terre Haute Tr & Lt, pref	100	d	85
Kentucky Securities Corp	100	10	10	Preferred	100	75	75	Third Avenue Ry (N Y)	100	d	18
Preferred	100	95	95	Ottawa Light, Heat & Pow	100	84	84	Tidewater Power, pref	100	d	80
Kentucky & W Va Pow, com 25	25	31	33	Ottawa Traction	100	14	18	Toledo Bowl Green & So, pf	100	d	10
Preferred	100	85 1/2	85 1/2	Ottumwa (Ia) Ry & Lt pref	100	77 1/2	77 1/2	Toledo-Edison prior pref	100	d	105 1/2
Keystone Telephone	50	31	33	Pacific & Atlantic Tel (gu)	25	89 1/2	89 1/2	Toledo Rys & Light Co	100	d	106 1/2
Preferred	50	147 1/2	147 1/2	Pacific Gas & Electric	100	190	199	Toronto Railway	100	d	93 1/2
Kinloch Long Dist Teleg	100	2	2	First preferred	100	55	57	Tri-City Ry & Light, pref	100	d	83
Laclede Gas Light	100	15	15	Pacific Light Corporation	100	80 1/2	80 1/2	Tri-State Teleg & Teleg	10	d	5
Preferred	100	96	96 1/2	Preferred	100	91	91 1/2	Preferred	10	d	8 1/2
Lake Shore Elec, com	100	15	15	Pacific Teleg & Teleg	100	75	75	Troy (N Y) Gas	100	d	115
First preferred	100	5	5	Preferred	100	104	104 1/2	23d Street—See N Y Railways	100	d	59
Second preferred	100	18 1/2	19	Paducah Tr & Light com	100	104	104 1/2	Twin City Rapid Transit	100	d	57 1/2
Laurentide Power	100	96	96 1/2	Preferred	100	75	75	Preferred	100	d	150
Lehigh Power Securities (t)	100	21	21	Paterson & Passaic Gas & El	100	72	72	Union Nat Gas	100	d	120
Lehigh Valley Transit, com	50	21	21	Pawtucket Gas preferred	100	56	56	Union St Ry (New Bed, Mass)	100	d	2
Preferred	50	28	28	Penn Central Light & P pref (t)	100	104	107	Union Trac of Ind, com	100	d	10
Lincoln (Neb) Gas & El Lt	100	25	25	Pennsylvania Edison pref	100	85	90	First preferred	100	d	15
Lone Star Gas, new	25	25	25	Penn-Ohio Elec Co com	100	85	90	Second preferred	100	d	8
Los Angeles G & E Corp, pf	100	80	80	Preferred	100	98	104	United Elec of New Jersey	100	d	85
Louisville Home Telephone	100	89	90	Penn-Ohio Pow & Lt, pref	100	106	106	United Elec Ry (Providence)	100	d	74
Louisville Railway Co	100	180	185	Pennsylvania Water & Pow	100	3	3	United Electric Secur, pref	100	d	100
Preferred	100	54	55	Pensacola Elec Co common	100	20	20	United Gas & Elec Corp	100	d	3
Lowell Electric Light	100	198	205	Preferred	100	92	92	First preferred	100	d	35
Lowell Gas	100	52	52 1/2	People's G L & C (Chic)	100	40 1/2	40 1/2	Second preferred	100	d	7
Manhattan Elev Ry (N Y)	100	52	52 1/2	Phila Co (Pittsburgh)	50	42	45	United Gas & Elec of NJ, pf	100	d	50
Equip Tr Co cfts of deposit	50	50 1/2	50 1/2	5% non-cum preferred	50	32 1/2	35	United Gas Improvement	50	d	50 1/2
Manufac Lt & Ht, Pittsb	100	6	6 1/2	6% cum preferred	50	42	44	Preferred	50	d	55
Market St Ry (San Fran)	100	34	38	Altogether Traction	50	4	4	United Ill Co of New Haven	100	d	203
Preferred	100	66 1/2	68	Citizens Traction	50	4	4	United Light & Rys, com	100	d	70
Prior preferred	100	17 1/4	20	Duquesne Light	50	4	4	First preferred	100	d	77
Second preferred	100	80	87	Federal St & Pleasant Val	25	4	4	United Rys of St Louis, com	100	d	2 1/2
Massachusetts Gas Cos	100	72	73	Federal St & Pleasant Val	25	4	4	Preferred	100	d	16 1/2
Preferred	100	22	25	Pittsburgh & B'ham Tr	50	4	4	United Rys & Elec (Balt) com	50	d	21
Massachusetts Ltg Cos, com (t)	100	82	85	United Traction pref	50	4	4	United Rys Investment Co	100	d	11 1/2
6% preferred	100	105	108	Phila Electric	25	31 1/2	31 1/2	Preferred	100	d	25 1/2
8% preferred	100	3 1/2	3 1/2	Preferred	25	31 1/2	31 1/2	United Utilities	100	d	5
Memphis Street Ry, com	100	14	14	Phila Rap Tran vot tr cfts	50	215	225	Preferred	100	d	75
Preferred	100	95	97 1/2	Citizens Passenger guar	50	80	84	Utah Securities Corp	100	d	17 1/2
Mexico Tramway	100	91	91	Continen Pass Ry (\$29 pd)	50	40	45	Virginia Ry & Power, com	100	d	30 1/2
Michigan State Teleg, pref	100	47	48	Fairm't Pk & Hadding	50	40	45	Preferred	100	d	75
Middle West Utilities	100	85 1/2	88 1/2	Frankf'd & Southwark Pass	50	280	290	Virginian Power Co, com	100	d	100
Preferred	100	85 1/2	88 1/2	Germantown Passenger	50	75	85	Preferred	100	d	100
Prior lien stock	100	99	99	Green & Coates Sts (\$15 pd)	50	49	55	Wash Balt & Annapolis	50	d	15
Milw Elec Ry & Lt 8% pref	100	85	90	Hestonville M & F com	50	25	35	Preferred	50	d	31 1/2
Mississippi River Power	100	29	31	Preferred	50	40	50	Washington (D C) Gas	20	d	53 1/2
Preferred	100	84	86	Phl Cy Pass Ry (\$22 1/2 pd)	50	115	120	Washington (D C) Ry & El, com	100	d	56 1/2
Mobile Electric, pref	100	70	80	Phila & Darby Pass Ry	50	25	32	Preferred	100	d	76
Mohawk Valley Co	100	103	103	Phl & Gray's Fy (\$25 pd)	50	82	87	Wash-Virginia Ry, com	100	d	100
Monongahela Pow & Ry, com 25	25	17	17 1/2	Philadelphia Traction	50	66	67	Preferred	100	d	100
Preferred	25	70 1/2	71 1/2	Ridge Ave Pass (\$28 pd)	50	190	200	Washington Water Pow Co	100	d	105
Montana Power	100	106	108	2d & 3d Sts Ry guar	50	190	200	Western Ohio RR, 1st pref	100	d	47
Preferred	100	98									

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS			INDUSTRIAL & MISCELLANEOUS			INDUSTRIAL & MISCELLANEOUS		
Acker Mer'l & Cond 6s 23J&J 10	95	100	Computing-Tabulating-Rec Co			Lake Super Corp Inc 5s '24 Oct		32
Acme White Lead & Color Wks			Sinking fund gold 6s 1941 J&J	95 1/2	97 3/8	1st & coll tr gold 5s 1944 J&D	53	57
1st 6s July 1923 to '28 op J&J	98	100	Consol Textile 1st 8s 1941 J&D	98 1/2	99	Lake of the Woods Mill Co, Ltd		
Adams Exp coll tr g 4s 48 M&S	80	81	Consol Coal 4 1/2s 1934 opt. M&N		91 1/2	1st M 6s June 1923 J&D		
Coll tr g 4s 1947 J&D	75 1/2	76 1/2	1st & ref s f g 5s 1950 J&D	90	90 3/4	Lehigh Coal & Navigation		
Advance-Rumely 6s Dec '25 M&S	93	95 1/2	Conv 6% g '23 op aft '16 F&A	100	100	Gen M g 4 1/2s May 1924 Q-F	99	99 1/2
Ajax Rubber s f 8s 1936 J&D	98 1/2	99 1/2	Copper Export Associates			Funding 4s g July 1 1948 J&J	90	92
Ala Steel & Shipbldg—See Tenn			8% notes Feb 15 '24 F&A 15	101 3/4	102 1/4	Cons s f g 4 1/2s 1954 J&J	95	96
Alaska Gold Mines deb 6s 25 M&S	9	9 1/2	Corn Prod Ref s f 5s 1931 M&N	99	103 3/4	Leh & W-Barre Coal—See Tenn		
Deb 6s 1926 Ser B M&S	8 1/2	9 1/2	1st g 5s 1934 s f M&N	91 1/2	91 1/2	Libby, McN & Libby 7s 31 M&N	102 1/2	102 1/2
Allied Packers deb 6s 1939 J&J	76	76	Cosden & Co 6s 1932 J&J	110	110 1/2	Liggett & Myers g 7s 1944 A&O	117 3/4	118
Certificates of deposit			Cramp (Wm) Sons Ship & Eng Bldg			Gold bonds 5s 1951 F&A	98 1/2	99
1st M & coll tr 8s 1939 w J&J	81 1/2	81 1/2	1st M g 5s 1929 opt. M&S	95	99	Lima Locomo 1st 6s 1932 M&N	110	110
Aluminum Co 7s 1925 M&N	103 1/2	104 1/2	Crew Levick Co 1st 6s 1931 F&A	91 1/2	92 1/2	Lorillard (P) Co g 7s 1944 A&O	116 1/2	117 1/2
Debenture 7s 1933 A&O	105 1/2	106 1/2	Crown Cork & Seal 6s 1942 F&A	94	94 1/2	Gold bonds 5s 1951 F&A	97 3/8	98
Am Agric Chem 1st 6s 1928 A&O	96	98	Cuba Cane Sug deb 7s 1930 J&J	84 1/2	85 1/2	Lukens Steel 1st M g 8s 40M&S	105 1/2	107
1st ref s f 7 1/2s 1941 F&A	102 1/2	103	Conv deb 8s 1930 J&J	87	87 1/2	Magma Con conv 7s 1932 J&D		
Amer Can—deb 5s 1928 F&A	99 1/2	100	Cuban-American Sugar			Mallory SS 1st s f 5s 1932 J&J	86	88
Amer Chiclé—6s 23-27 A&O			1st M coll 8s Mar 15 '31 M&S 15	107 1/2	107 3/4	Manat Sugar 1st 7 1/2s '42 A&O	97 1/2	97 1/2
Sen Sen Chiclé 7s '14 '29 J&D			Cudahy Pack s f 5s 1946 J&D	92 1/2	93 1/2	Marland Oil 8s 1931 Ser A A&O	102 1/2	103
Amer Cot Oil g 5s 1931 opt M&N	88	88 1/2	7% g notes July 15 '23 J&J 15	101 1/2	101 1/2	With warrant attached	111 1/2	113 1/2
6% notes Sept 2 1924 M&S 2	98 3/8	98 3/4	Sink fund deb g 5 1/2s '37 A&O	100	100	S f g 7 1/2s 1931 Series B F&A	106	106
American Maltng 5s 1926 J&D			Deere & Co 7 1/2% notes '31 M&N	102 1/2	103	Mercantile Stores 5s 1933	94	97
American Ice Securities			Dery DG Corp 7s 1942 M&S	99 3/4	100	Mexican C & C 5s 1926 op. M&S f	20	20
American Ice Co—R E 1st &			Dewees (W) Wood Co 5s 30 M&N	98	98	Mexican Petroleum Ltd of Del		
gen s f 6s '42 opt '13 F&A	102 1/2	103	Diam'd Match deb 7 1/2s 35M&N	100 1/2	107	Conv s f g 8s 1937 M&N	106 1/2	107 1/2
Amer Smelt & Ref 5s 1947 A&O	93 1/2	94	Distillers' Securities Corp			Midvale Steel & Ordnance		
Amer Steel Found deb 4s 23 F&A	93	93	Coll tr cv g 5s '27 op '08 A&O	54	55	Conv s f 5s 1936 M&S	89 1/2	89 1/2
Amer Sugar Refg 6s 1937 J&J	102	102 1/2	Domn Coal 5s '40 op '10 M&N			Monon Coal—See Chic Ind & L Ry p 33		
American Sumatra Tobacco			Domn Iron & Steel 5s 1929 J&J			Morris & Co 1st s f 4 1/2s '39 J&J	89 1/2	89 1/2
7 1/2% s f conv notes 1925 J&D	99 1/2	100 1/2	Donner Steel 7s 1942 J&J	93 1/2	93 3/4	7 1/2% gold notes 1930 M&S	105 1/2	105 1/2
Amer Tob 7% notes 1923 M&N	101	101 1/2	du Pont (E I) de Nem Powder			Nat Ck&Suit 8% notes 20M&S	105 1/2	106
American Type Founders			Gold 4 1/2s June 1 1936 J&D	90	90	Nat Cond & Cable 6s '27 A&O	43	46
Deb gold 6s 1926 M&N	99	101	Gold 7 1/2s May 1 1931 M&N	108 1/2	108 1/2	Certificates of deposit	42	45
Deb gold 6s 1937 M&N	98	100 1/2	Eastern Cuba Sug 7 1/2s '37 M&S	100	100 1/2	Nat Enam & Stpg 6s 1929 J&D	97	97 1/2
Deb gold 6s 1939 M&N	97	100	Elk Horn Coal 6s 1925 J&D	98 1/2	98 1/2	National Leather		
Amer Writ Paper s f 7-6s '39 J&J	84	85 1/2	Empire Oil Purch 7s 1923 M&S	99 1/2	100 1/2	8% g notes Nov 15 '25 M&N 15	101 3/4	102
Anaconda Copper Mining			Empire Refg 1st 6s 1927 F&A	99 1/2	100 1/2	Nat Starch deb 5s 1930 gu J&J	95	95
8% gold bonds 1929 Ser A J&J	100 1/2	101	Fairmont Coal 5s 1931 J&J	95 1/2	95 1/2	National Tube 1st 6s '52 M&N	100 1/2	101
7% gold bds 1929 Ser B J&J	103 1/2	103 1/2	Federal Sug Ref 6s 1924 M&N	100 3/4	100 3/4	Natomas Co gen 6s 1935 J&J	65	65
Anglo-Amer Oil, Ltd			Firestone Tire & Rubber			New Eng Nav—See N Y N H & H		
S f gold 7 1/2s 1925 A&O	102 1/2	103 1/2	1st M s f 7s 1937 J&D 15	104 1/2	105 1/2	New Eng Oil & Ref 1st 8s 31M&S	97	100
Armour & Co—Real estate 1st			Fisk Rubb Co 1st 8s 1941 M&S	104 1/2	105 1/2	N J Zinc 1st 4s 1926 A&O	92	92
gold 4 1/2s 1939 opt J&D	90	90 1/2	Fort St Union Depot—See Tenn			New Niquero Sugar Co		
7% notes July 15 '30 J&J 15	104 1/2	104 1/2	Franciscan Ind & Dev Corp			1st M 7s 1932 J&J	102 1/2	105
Conv g deb 6s '15 '23 & D 15	100	101	Deb 7 1/2s w 1 1942 J&J	89 3/4	90 1/2	New River Co 1st 5s 1934 J&J	85	85
Conv g deb 6s '15 '23 & D 15	100	101	Francisco Sug 7 1/2s '42 w M&N 15	101 1/2	102 1/2	N Y Air Brake 1st 6s 28 conv M&N	99 1/2	100 1/2
Associated Oil 1st 5s 1930 J&J 15	99 3/4	99 3/4	Galena-Signal Oil deb 7s 30 A&O	104	104 1/2	N Y Dock Co—1st g 6s '51 F&A	79	79
Atl Fruit & SS deb 7s '34 J&D	35 1/4	37 1/4	General Amer Tank Car Corp			N Y & Hob F'y 5s May '46 J&D	75	75
Columbia Tr Co cfs dep	38	39	Equip 7s (s-a) 1923 M&N	100	100	Hoboken Ferry 5s 1946 M&N	75	75
Cfs of deposit stamped	38	39	Equip tr 7 1/2s '31 Ser GG A&O	102 1/2	103 1/2	N Y & N J Ferry—5s '46 J&J	75	75
Atl Gulf & W Indies SS Lines			Gen Asphalt conv 8s 1930 J&D	105 1/2	106 1/2	N Y Shipbldg 1st 5s Nov 1 1946	77	80
Coll tr g 5s Jan 1 1939 J&J	52 1/4	53	Gen'l Baking 1st 6s 1936 J&D	79	80	New York Steam Corp		
Atlantic Refin deb 5s 1937 J&J	97 3/4	98	Gen'l Elec 3 1/2s 1942 opt F&A	79	80	1st M 6s 1947 Series A M&N	97	99
Atlas Port Cem 1st 6s 25 M&S	98 1/2	100	Deb g 5s '52 tax ex NY M&S	100	101 1/2	Nova Scotia S & C 5s 1959 J&J	86	86
Atlas Powder conv 7 1/2s '36 F&A			Deb 6s Feb 1 1940 F&A	105 1/2	105 1/2	O'Gara Coal 5s 55 op aft 08M&S	72	72
Baldwin Locomotive Works			Gen Refractories 6s 1952 F&A	98	99	Ogilvie Flour Mills 6s '32 J&D	101	101
1st s f 5s 1940 opt aft '15 M&N	103	103 1/2	General Petroleum Corp			Series B	101	101
Baragua Sug (Comp Azucarera			7% s f g notes Feb 15 '31 F&A 15	103	103	Series C	101	101
Baratua) 7 1/2s 1937 J&J 15	98 1/2	99 1/2	Goodrich (BF) 7% notes '25 A&O	102 1/2	102 1/2	Ots Steel s f 8s 1941 F&A	99 1/2	100
Barney & Smith Car 5s '36 J&J	30	30	1st M 6 1/2s 1947 J&J	101	101 1/2	1st s f 7 1/2s 1947 Ser B F&A	91 1/2	92 1/2
Barnsdall Corp 8s 1931 A J&J	105	105 1/2	Goodyear T & Rub 8s '41 M&N	116 1/2	116 1/2	Pacific Const Co—G 6s '46 J&D	70	83 1/2
Series B	105	106 1/2	Deb s f 8s May 1931 F&A	98	98 1/2	Pac Fruit Express Eq—See South Pac Corp 36		
Beech Creek C & C 5s '44 J&D	92 1/2	96	Gorham Mfg 7s 1923-24 F&A	100	100	Packard Motor Car Co		
Bethlehem Steel Corporation			Granby Con Min Smelt & Pow			Ten-yr 8s Apr 15 '31 A&O 15	107 1/2	107 1/2
7% g notes July 15 '23 J&J 15	105 1/2	105 1/2	1st conv 6s 1928 Ser A M&N	90	92	Pan-Amer Petrol & Transp		
Beth St 1st ex g 5s '26 gu J&J	99	99 1/2	Stamped	92	95	1st lien equip 7s 1930 F&A	102	102 1/2
Beth St pur m 6s Aug '98 Q-F	112 1/2	113 1/2	Grand River Coal & Coke—See	94	96	Park & Tilford s f 6s 1936 J&D	65	69
Beth St 1st l & ref 5s '42 M&N	92	92 1/2	Gray & Davis conv 7s '32 F&A	98	99	Parsons (W Va) Pulp & Lumber		
Purch money 6s 1936 J&J	102 1/2	102 1/2	Gulf Oil Corp deb 7s 1933 F&A	103 1/2	104	1st M g 6s '23-24 opt. M&N	112	118
Beth Steel ex tr 7s 1935 A&O	87 1/2	87 1/2	Havana Tobacco 6s 1922 J&D	98 1/2	99	Peerless Trk & Mot 6s '25 M&N 10	98	98
Penn Mary Steel 5s 1937 J&J	87	90	Hershey Chocolate 6s 1942 M&N	98 1/2	99	Penelec Coal 1st 6s 1924 M&S	112	112
Booth Fisheries s f 6s 1926 A&O	80	85	Hoboken Land & Impt Co			Pennmas Ltd—1st 5s 26 op M&N	95	95
Boston Term Co—3 1/2s '47 F&A			1st M g 5s Nov 1930 M&N	80	80	Pennsylv C & C 1st 5s '32 op J&J	91	95
Bradford Copper Mines Co			Hock Val Prod 5s 1961 opt J&J	55	59	Penn Mary Steel—See Beth Steel		
Sink fund gold 6s 1931 F&A	100	100 1/2	Holland-Amer Line 6s '47 M&N	88 1/2	89	Pennsylvania Steel		
Brier Hill Steel 5 1/2s '42 A&O			Hood Rubber 7s 1936 J&D	99 1/2	100	Pa&Md Steel con g 6s '25 M&S	100	100
Brunswick-Balke-Collender Co			Hudson Nav g 6s 1938 opt F&A	76	76	Span-Amer Iron 6s 1927 J&J	100	100 1/2
6% serial notes 1923-29 J&J	6 1/2	6 1/2	Humble Oil & Ref 7s '23 M&S 15	98	98 1/2	Phillips Petroleum Co		
Buffalo & Susq Iron 5s 1932 J&D	92 1/2	92 1/2	Debenture 5 1/2s 1932 J&J 15	98	98 1/2	Deb g 7 1/2s '31 (with war) A&O	114	120
Deb g 5s Jan '26 opt '10 M&S	82 1/2	89 1/2	Illinois Steel deb 4 1/2s 1940 A&O	91 1/2	92 1/2	Without warrants	100	103
Bush Term 1st 4s 1952 A&O	87 1/2	89 1/2	Independent Brewing 6s '55 J&J	100	100 1/2	Pierce Oil 8s Dec 15 '31 J&D 15	97	98
Cons g 5s Jan 1955 J&J	87 1/2	89 1/2	Indiana Steel 1st 5s 1952 M&N	100	100 1/2	Pitts Brewing 6s Feb 4 '49 J&J	80	80
Bush Terminal Buildings Co			Ingersoll-Rand 1st g 5s Dec 31	88 1/2	88 1/2	Pitts Coal deb 5s July '31 M&S	99 1/2	99 1/2
1st s f gold guar 6s 1960 A&O	92 1/2	93 1/2	1935 opt Dec 31 1910 J&J	100	100	Pittsburgh-Westmoreland Coal		
By-Products Coke Corp			Inland Steel 1st 6s 1923-28 A&O	102	102	1st s f g 5s 1947 opt M&N	90	93
1st & ref s f 8s '36 Ser A M&N	104 1/2	106	Ext & ref 6s '42 opt '16 Ser A J&J	102	104	Pitts & Westm C 5s 25 op M&N	97	97
Cahaba Coal Min—See Tenn C			Internat Agricultural Corp			Pleasant Val Coal 6s 1928 J&J	83	83
Calif Wine Assn 5s 1925 M&S	99 1/2	100	1st & coll tr s f g 5s '32 op M&N	79	79 1/2	Pocatons Consol Collieries		
Canada Cem t 1st 6s '29 op A&O	100	100	Int Cement 8% notes 1926 J&D	107 1/2	108	1st gold 5s 1957 op J&J	92 1/2	95
Canadian Car & Fdy Co, Ltd			Internat Mercantile Marine			Porto Rican-Amer Tobacco Co		
1st s f gold 6s 1939 J&D			1st M coll trust 6s 1941 A&O	90 1/2	90 1/2	8% g bds May 15 '31 M&N 15	103	104
Canadian Cons Rubber, Ltd			Internat Paper			Powell Riv Co 6s '23-27 J&J		
Gold 6s 1946 opt 1911 A&O	100 1/2	100 1/2	1st & ref s f 5s 1947 Ser A J&J	88 1/2	89	Producers & Refiners J&D	120	120 1/2
Canadian Cottons 5s 1940 J&J 2	86	86	1st & ref 5s 1947 Ser B J&J	87 1/2	87 1/2	Without warrants attached	105 1/2	106
Canadian Gen Elec, Ltd			Internat Salt g 5s 1951 op A&O	79 1/2	79 1/2	Punta Alegre Sugar		
Deb 6s 1942 Ser A tr rets A&O			Internat Silver 1st 6s 1948 J&D	102	102	Conv s f 7s 1937 J&		

NOTICE.—All bond prices are "and interest" except where marked 'f' and income and defaulted bonds.

Bonds.			Bonds.			Bonds.		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
Shaffer Oil & Ref 8s 1923. Q-F	99	---	Tob Prod 7s Dec 15 '31 J&D 15	104 1/2	105 1/2	Va-Caro Chem (Concluded)		
Conv 8% notes May '24. Q-F	99 1/2	102	Traylor Eng & Mfg 8s 1936	98	102	S I Conv 7 1/2s 1937 Ser A. J&J	95	95 1/2
Sharon Steel Hoop 8s 1941. M&S	99	99 1/2	Union B & P 1st 6s '30 op J&J	98 1/2	98 1/2	Without warrants attached	84	80
Shawsh Mills 7% notes '31 A&O	---	103 1/2	1st m 6s 1942 Ser A. M&N	98 1/2	98 1/2	Va Ir Coal & Coke 5s '49 M&S	93 1/2	94 1/2
Sinclair Crude Oil Corp			Union Oil Co of California			Ward Baking 6s 1937. J&D 15	103 1/2	104 1/2
7 1/2% notes May 15 '25 M&N 15	102 1/2	103 1/2	First lien s f 5s 1931 opt. J&J	92 1/2	99	Warner Sugar Ref 7s 1941. J&D	103 1/2	104 1/2
1st coll 7s ser A 1937. M&S 15	100 1/2	100 1/2	Union Steel Co 1st 5s '52 gu J&D	103 1/2	104 1/2	Webster C&C 1st g 5s '42 op M&S	92	95
Sinclair Pipe Line Co			Union Tank Car Eq 7s '30. F&A	103 1/2	104 1/2	Welch Grape Juice 8s 1931.		
5 1/2% notes Apr 15 '25 A&O 15	98 1/2	98 1/2	Un Trans 1st 5s 1923. F&A			Welsbach Co col tr 5s '30. J&D	99 1/2	100
Sinclair Steel Corp			United Fruit—Deb 4 1/2s '23 J&J	112	112 1/2	Western Electric Co—		
Sinking fund g 5s 1942. A&O	---	---	Deb g 4 1/2s 1925 s f. J&J	---	---	1st 5s Dec 31 '22 op aft '11 J&J	100	100 1/2
Sizer Steel Corp			United Lead deb 5s 1943. J&J	---	---	Westinghouse Elec & Mfg	107 1/2	107 1/2
1st m s f 7s 1937. M&N	93 1/2	95	United Steamship	---	---	7% gold bonds 1931. M&N	100	100 1/2
Sloss-Sheffield Steel & Iron—			S f 6s 1937 int repts. M&N	93 1/2	94	Whitaker-Glessner Co—		
6% s f gold notes 1929. F&A	98 1/2	99	United States Realty Corp—			1st s f g 6s 1941. A&O	99 1/2	100 1/2
Solvay & Cie 8s 1927. A&O	105	105 1/2	Deb s f gold 6s 1942. A&O	---	100	Wilson & Co 1st 6s 1941. A&O	96 1/2	97
South Porto Rico Sug 7s '40 J&D	99	99 1/2	U S Automotive Corp 8s 1931	---	---	Conv s f g 6s 1928. J&D	95	96 1/2
Standard Mill 1st g 5s '30. M&N	97 1/2	98	U S Env 1st 5s 1922-1934. J&D	94	99	Conv s f g 7 1/2s 1931. F&A	105 1/2	106 1/2
Standard Oil (Cal) 7s 1931 F&A	104 1/2	104 1/2	U S Finishing con g 5s '29. J&J	92	95	Winchester Repeating Arms—		
Standard Oil of New York—			U S Hoffman Machinery Co—			1st gold 7 1/2s 1941. A&O	103	103 1/2
7% ser g deb Jan 2 1925. J&J 2	104	105	Deb s f 8s 1932. J&J	104 1/2	104 1/2	EXCHANGE SEATS.		
7% ser g deb Jan 2 1926. J&J 2	105	106 1/2	U S Light & Heat 1st 6s '35 J&D	80	80	N Y Stock Exch. 1,100	\$93,000	---
7% ser g deb Jan 2 1927. J&J 2	105	105 1/2	U S Realty & Imp 5s g '24 op J&J	98 1/2	99	N Y Con Stk Ex.	476	4,000
7% ser g deb Jan 2 1928. J&J 2	106 1/2	106 1/2	U S Rubber 7 1/2% notes '30 F&A	107	107 1/2	N Y Produce Ex.	1,800	1,400
7% ser g deb Jan 2 1929. J&J 2	108	108 1/2	7% notes Dec 1 1923. J&D	102 1/2	102 1/2	N Y Cotton Ex.	450	21,500
7% ser g deb Jan 2 1930. J&J 2	108	109	1st & ref 5s 1947 Ser A. J&J	88	88 1/2	N Y Cof & Sug Ex.	323	6,200
7% ser g deb Jan 2 1931. J&J 2	109	109 1/2	U S Smelt Refg & Mining—			N Y Curb Market	559	11,000
6 1/2% g deb May 1 '33. M&N	106 1/2	107	Conv 6% notes 1926. F&A	100 1/2	100 1/2	Baltimore Stk Ex.	150	9,000
Stand Steel Wks 1st 5s '28. J&J	97	---	United States Steel Corp—			Boston Stock Ex.	150	9,000
Steel Co of Can 6s 1940. J&J	100	---	Col tr s f 5s Apr '51 op '11 Var	105	106	Chic Bd of Tr Jc.	1,615	5,000
Steel & Tube Co of Amer—			Col tr s f 5s Apr '51 not op Var	105	106	Chicago Stk Exch.	250	5,500
Gen m s f 7s 1951 Ser C. J&J	104	104 1/2	Col s 2d 5s Apr '63 op '13 M&N	102 1/2	102 1/2	Cincinnati Stk Ex.	35	3,700
Stewart-Warner Speedometer Corp—			Univer J Winding Co 7s '37. J&J	99	---	Cleveland Stk Ex.	35	3,700
Conv g 8s March 1926. M&S	98 1/2	99 1/2	Utah Fuel—See Deny & Rio Gr.	p. 34.		Detroit Stk Exch.	50	4,000
Sun Co s f g deb 6s 1929. M&N	98 1/2	99 1/2	Utah-Idaho Sugar Co—			Louisville Stk Ex.	20	1,200
Sink fund gold 7s 1931. A&O	102	102 1/2	1st M serial 7s 1923-30. J&J	97	100	Man Ch of Com.	587	4,000
Swift & Co 1st s f g 5s '44. J&J	95 1/2	96 1/2	Vacuum Oil Co 7% 1936. A&O	106 1/2	107 1/2	Montreal Stk Ex.	75	25,000
7% gold notes 1925. A&O 15	102 1/2	102 1/2	Vandalia Coal 1st 6s '30 op J&J	---	---	New Ork Stk Ex.	500	8,250
7% notes Aug 15 1931. F&A 15	95	95 1/2	Victor-Amer Fuel 1st 6s '40 F&A	---	---	Phila Stk Exch.	220	2,550
5% notes Oct 15 '32 w/a A&O 15	95	95 1/2	Victor Fuel 1st s f g 5s 1953 J&J	60	---	Pitts Stock Exch.	115	2,500
Temple Coal s f 5s 1924. J&J	100	101	Virginia-Carolina Chemical—			St. Louis Exch.	50	1,750
Tenn C I & RR gen 5s '61. J&J	100	---	1st M g 5s 1923 opt s f. J&D	100 1/2	100 1/2	(San Fr) Stk & Bd Ex.	46	24,500
Ala Steel & Shipbldg 6s '30 J&J	99	---	Conv deb 6s 1924. A&O 15	100 1/2	100 1/2	Wash'ton Stk Ex.	40	850
Cahaba C M Co 1st 6s '22 J&D	99 1/2	---	S f g deb 7 1/2s 1932. M&N	104 1/2	105			
Tenn Csg Co conv 6s '25. M&N	99	100	1st s f 7s 1947 Ser A rets. J&D	96 1/2	96 1/2			
Tidal Ose Oil s f 7s '31. F&A	103	103 1/2						
Tide Water Oil 6 1/2s '31. F&A 15	102 1/2	103						

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
TEXILE MFG. STOCKS.				Inter Cot M.	50	20	---	Tecumseh M (FR) J	165	---	---	Sibley Mfg (Ga.) a	39	---	---
North Mills. Par	Per share.			Preferred.	100	78	80	Thorndike (Mass.)	---	---	---	Spartan Mills (SC) a	135	---	---
Arcadia M.	85	---	---	Kilburn M (N B) J	275	255	---	Tremont & Suffolk	---	---	---	Tacapan M (S C) a	170	200	---
Acushnet Mill (NB) J	160	---	---	King Phillip M (FR) J	175	---	---	M (Mass.)	130	135	---	Union-Buffalo M—	31	---	---
Am Linen (Fall R) J	94	100	---	Lancas' M (Mass) J	130	135	---	Troy Cot & Wool'n	---	---	---	1st pref.	100	92	94
American Mfg. 100	100	103	---	Laurel Lake com.	45	---	---	Mfg (F R) J	500	800	---	2d pref.	100	65	75
Preferred.	100	83	85	Lawrence Mfg (M) J	125	128	---	Union Cot M (FR) J	220	---	---	Victor-Monag Co. a	107	110	---
Amoskeag Mfg (voluntary assn.)	109 1/2	110	---	Lincoln Mfg (FR) J	126	160	---	Utica Knitt Co. 100	89	---	---	Preferred.	108	110	---
Preferred.	82 1/2	89	---	Lockwood Co (Me) J	150	160	---	Preferred.	100	92	95	Webb Mfg (Nash) a	50	75	---
Androscog M (Me) J	135	145	---	Lowell Bleach (M) J	152	158	---	Val Cot Mfg. J	156	---	---	West Point Mfg 100	118	125	---
Appleton Co (Mass) J	650	---	---	Luther Mfg (FR) J	---	190	155	Wampanoag Mills	---	---	---	Whitney Mfg (SC) a	---	115	---
Arkwright M (FR) J	---	70	---	Lyman Mills (M) J	180	185	---	(F R) J	100	130	140	Woodside Cot M. a	---	117	---
Arlington M (Mass) J	110	115	---	Manomet M (NB) J	110	---	---	Wamsutta M (NB) J	---	---	153	Preferred.	87	89	---
Barnard Mfg (FR) J	125	---	---	Mass Cott. Mills. J	160	---	---	Westamta M (FR) J	97	---	---	Woodruff M. 100	200	---	---
Bates Mfg (Me) J	300	---	---	Mechanics' M (FR) J	127	---	---	Whitman M (NB) J	205	215	---	Canadian Mills.	Canadian price	---	---
Beacon Mfg (NB) J	---	---	---	Merch Mfg (FR) J	170	---	---	York Mfg (Me) J	200	215	---	Can Convert. Ltd. a	91 1/2	92 1/2	92 1/2
Preferred.	100	98	---	Merrimack Mfg (Mass) J	100	93	---	Southern Mills.	Per share.	---	---	Can Cottons, Ltd. a	108 1/2	109	---
Berkshire Cot Mfg.	---	---	---	Preferred.	100	82	85	Abbeville CM (SC) a	100	107	---	Preferred.	89	---	---
Adams. Mass. J	235	240	---	Middlesex Co (M) J	---	60	---	Amer Spinning Co.	225	250	---	Domin Text, Ltd. a	189	170 1/2	---
Bigel-Hartf Carp' J	118	120	---	Mt V-Wood Mills (Balt) v t r. 100	---	17	---	Anderson CM (SC) a	100	---	---	Preferred.	108 1/2	---	---
Preferred.	100	113	115	Preferred v t r. 100	---	54	---	Arcadia M. 100	225	---	---	Montreal Cottons. a	92	---	---
Booth Mfg (N B) J	152 1/2	---	---	Narragansett Mills (F R) J	100	120	---	Arkwright M (SC) a	100	110	---	Preferred.	107	---	---
Preferred.	110	---	---	Nashawena M. 100	---	137 1/2	---	Augusta Fac (Ga) a	30	---	---	Pennmans, Ltd. a	---	129	---
Booth Mills (Mass) J	132	---	---	Nashua M (NH) J	80	85	---	Belton Mills (S C) a	42	46	---	Preferred.	91 1/2	---	---
Border CMfg (FR) J	155	165	---	Naumkeag (Mass) J	---	---	---	Brookside Mills. 100	190	---	---	INSURANCE STOCKS.			
Boston Mfg (Mass) J	125	---	---	Naumkeag (Mass) J	---	---	---	Chester M. 100	163	---	---	Albany. Par	Per cent.	---	---
Bos Duck (Mass) J	---	200	---	Steam Cot Co. J	245	255	---	Clifton Mfg (S C) a	128	133	---	Commercial Ins Co 25	200	210	---
Bourne Mills (FR) J	135	---	---	Newild Mills (NB) J	315	325	---	Clinton Cot M (SC) a	200	---	---	Baltimore.	Per share.	---	---
Bristol Mfg (NB) J	178	---	---	New Bedford Cot M J	127	---	---	Columbus Mfg (Ga) J	190	195	---	Baltimore-Amer. 25	39	---	---
Butler Mill (N B) J	145	---	---	Preferred.	92	---	---	Dallas Mfg (Ala) a	---	175	---	Central Fire. 10	21	---	---
Chace Mills (F R) J	110	---	---	Newmarket Mfg Co (N H) J	100	170	---	Dari'g'n Mfg (SC) a	75	80	---	Boston.	Per share.	---	---
Charlton Mills. 100	150	---	---	Nonquitt Sp (NB) J	---	103	---	Drayton Mills. 100	50	---	---	Boston.	Per share.	---	---
Chicopee Mfg (pf) J	99 1/2	---	---	Oaborn Mills (FR) J	100	---	---	Eagle & Phenix Mills (Ga) a	140	155	---	Boston.	Per share.	---	---
City Mfg Cr'p (NB) J	150	---	---	Pac Mills (Mass) J	163	---	---	Enterprise Mf (Ga) a	85	90	---	Boston.	Per share.	---	---
Contin'l M (Me) J	150	155	---	Page Mfg (N B) J	40	---	---	Expos' n CM (Ga) a	300	---	---	Colum Nat Life. 100	117	122	---
Cornell Mills (FR) J	230	---	---	Parker Mills (FR) J	---	---	---	Gaffney Mfg (SC) a	89	93	---	Conveyancers' Title.	100	---	---
Dartmouth Mfg Corp (N B) J	280	300	---	Preferred.	100	140	---	Greenw'd CM (SC) a	175	---	---	Mass Bonding.	100	---	---
Preferred.	100	84	86 1/2	Pepperell Mfg (Me) J	140	145	---	Grendel Mills (SC) a	119	---	---	Brooklyn—See N Y	---	---	---
Davis Mills (F R) J	110	---	---	Pierce Mfg (NB) J	435	---	---	Henrietta M (NC) a	---	350	---	Detroit.	Per share.	---	---
Davol Mills (FR) J	115	---	---	Pilgrim M com.	110	---	---	Jackson M.	175	---	---	Detroit F & M. 50	---	---	---
Draper Corp. 100	167	170	---	Preferred.	103	---	---	King, J.P. Mfg (Ga) a	150	---	---	Michigan F & M. 50	---	---	---
Dwight Mfg (Mass) J	113	117	---	Pocasset Mfg (FR) J	---	---	---	Lancaster CM (SC) a	200	---	---	Hartford.	Per share.	---	---
Edwards Mfg (Me) J	95	---	---	Ponemab M (Prov) J	100	---	---	Laurens CM (SC) a	100	200	---	Aetna (Fire) 100	440	450	---

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Minneapolis.	Per share.			Isle Royale Cop.	25	20	20 1/2	Alabama Co.	100	72		Am Writing Pap	100	Per share.	3 1/2
Nor'west F & M	100			Kennecott Cop. (f)	5	31 1/2	31 1/2	1st pref.	100	80	81	Preferred	100	30	31
Newark.	Per share.			Kerr Lake.	5	3 1/2	4	2d pref.	100	67		Anglo-Amer Oil	£1	d	20
American	5	20		Lake Copper.	25	3 1/2	3 1/2	Albany Co.	100	60	65	Armour & Co pf	100	99 1/2	99 1/2
Firemen's	50	195		LaRose Cons M.	5	20c.	25c.	Albany (N Y) Safe	100			ArmourLeathcom	15	12 1/2	12 1/2
Prudential Life.	50	150		La Salle Copper.	25	1	1 1/2	Dep & Storage	100	150	175	Preferred	100	87	87 1/2
New Haven.	Per share.			Magma Cop Co. (f)	1	30 1/2	30 1/2	Allied Chem & Dye				Art Metal Con.	10	15 1/2	16
Security Ins.	25	44	46	Masson Val Mines.	5	1 1/2	1 1/2	Corp.	(f)	d	75	Temp v t c.	50	d	40
New Orleans.	Per share.			MayflowerOldCol	25	3	3 1/2	Preferred	100	113	114	Arundel Corp.	50	d	40
Lafayette	50	220		McIntyre, P'pine.	5	17 1/2	18	Allied Packers.	(f)			Preferred	100		98
New York.	Per share.			Miami Copper.	5	27	27 1/2	New stk	(f)			Assets Realiza.	100	1 1/2	1 1/2
Amer Alliance.	100	290	300	Michigan	25	2 1/2	3	Allis-Chalmers Mfg				Assoc Dry G'ds	100	59	59 1/2
Bankers & Ship.	100	60		Mohawk	25	25 1/2	25 1/2	Common	100	44 1/2	45	1st pref.	100	82	83
City of N Y.	100	190	200	Motherlode C.	(f)	9 1/2	10 1/2	Preferred	100	96	97	2nd pref.	100	86	88
Commonwealth	100	300	325	Nevada Cons Cop.	5	13 1/2	14	Aluminum Mfrs (f)	d	102 1/2	103	Associated Oil	100	115 1/2	116
Continental	25	d	91	New Cornelia Cop.	5	16	16 1/2	Preferred	100	84 1/2	84 1/2	Assoc'td Simmons			
Fidelity-Phenix	25	d	97	New Idria Quicks.	5	10c	40c	Amal Sug 1st pf	100	31	31 1/2	Hardware pf	100	82	85
Globe & Rutgers	100	1500		New River Co.	100	37		Am Agri Chem	100	31	63	Atlantic Fruit.	100	1 1/2	2
Great American	100	307	311	Preferred	100	80	82	Preferred	100	62	63	Col Tr ctf dep.	100	1 1/2	2
Wanover	50	d	81	Niplasing Mines.	5		8 1/2	Am Bank Note.	50	d	76	Atl Gulf & W			
Some	100	440	445	North Butte.	15	8 1/2	9	Preferred	50	54	55	Ind SS Lines	100	22 1/2	22 1/2
National Liberty	50	d	180	North Lake.	25	30c.	30c.	Am Beet Sugar	100	38	39	Preferred	100	18	20
Niagara	50	d	190	Ohio Copper.	10	40c.	45c.	Preferred	100	73	80	Atlas Lobos Oil.	(f)	d	7 1/2
Northern	100	100		Old Dominion.	25	19 1/2	20	American Book	100	105	115	Preferred	50	d	25
North River.	25	d	43	Ontario Sil Min.	100	6 1/2	7	Am Bosch Magn(f)		34 1/2	35 1/2	Atlantic Refin.	100	1380	1400
Pacific Fire.	25	d	45	Osceola	25	30 1/2	31 1/2	Am Brake Sh & F (f)	d	73	75	Preferred	100	117	118
Stuyvesant	100	50	75	Pit & MtShastaCop	25	22c.	23c.	Preferred	100	110	111	Atlas Powder.	100	140	160
United States	20	d	47	Pond Creek Coal	10	18 1/2	19	American Can.	100	68 1/2	69	Preferred	100	90	94
Westchester	10	d	40	Quincy	25	23 1/2	24	Preferred	100	109 1/2	111	Atlas Tack.	(f)	d	18
Philadelphia.	Per share.			Rand Mines, Ltd.	25	33 1/2	35	Am Car & Fdry	100	179 1/2	180	Austin, Nich & Co (f)	d	30 1/2	31 1/2
Alliance of Phila.	10	25 1/2	27	Ray Cons Cop.	10	13	13 1/2	Preferred	100	122 1/2	123 1/2	Preferred	100	86	87
Fire Association.	50	k	330 1/2	St Joseph Lead.	10	17 1/2	18 1/2	Am Caramel.	100	40	50	Autosales Corp.	50	d	3
Ins Co of N A.	100	40	40 1/2	San Toy	1	3c.	3c.	Preferred	(f)	d	6 1/2	Preferred	50	d	12 1/2
InsCoState of Pa	100	k	120	Seneca Cop Corp(f)	1	8 1/2	9	Am Chiclé.	100			Babcock & Wil	100	128	130
Lumberm'n's	25	k	111 1/2	Shannon	10	60c.	70c.	Preferred	100	74	76 1/2	Baldw Loc Wks	100	129 1/2	129 1/2
People's Nat Fire	10	k	103	ShattuckArizCop	10	7	7 1/2	Am Cigar	100	90	95	Preferred	100	116 1/2	118
Phila Life.	10	k	103	South Lake	25	30c.	1	Preferred	100	90	95	Baltimore Tube	100		20
Reliance	50	k	105 1/2	Superior & Bost.	10	1 1/2	2	Am Coal of N J.	25	d	65	Preferred	100		
United Firemen's	10	k	15 1/2	Superior	25	4	4 1/2	Am Cotton Oil.	100	23	23 1/2	Barnet Leath'r.	(f)	d	54
Victory	50	Per share.		Tennessee Copper				Am Credit Indem	100	45	50	Preferred	100	96	
Providence.	Per share.			& Chem temp. (f)	9	9 1/2	9 1/2	Am Cyanamid.	100	30	35	Barnsdall Corp			
Prov Wash'ton.	50	145		Tonopah Belmont.	1	1 1/2	1 1/2	Preferred	100	62	66	Class A.	25	d	31
Richmond.	Per share.			Tonopah (Nev.)	1	2	2 1/2	Am Drug Synd.	10	d	5 1/2	Class B.	25	d	20 1/2
Virginia F & M.	25	71	75	Tonopah Ext Min.	1	3 1/2	3 1/2	Am Express	100	147	148	Bayuk Bros.com	100	53	61
St. Paul, Minn.	Per share.			Trinity	25	1 1/2	1 1/2	American Glue.	100	84	90	Preferred	100	115	122
St Paul F & M.	100	Per share.		Un Verde Ext.	50c	24	25 1/2	Preferred	100	125	130	Beatrice Cream	100		
San Francisco.	Per share.			Utah Consol.	5	1 1/2	2	Am Hardware	100	208	212	Preferred	100		
Firemen's Fund	100	328		Utah Copper Co.	10	61 1/2	61 1/2	Am H'de & Leath	100	10 1/2	11 1/2	Beaver Board Co (f)			
Home Fire & Ma-	23 1/2	Per share.		Victoria	25	1 1/2	1 1/2	Preferred	100	69 1/2	70 1/2	1st pref.	100	d	39 1/2
rine.	Per share.			Winona	25	75c	1	Am H'de & Leath	100	69 1/2	70 1/2	Beech-Nut Pack.	20	d	39 1/2
Washington.	Per share.			Wolverine	25	8 1/2	9 1/2	Preferred	100	106	107	7% pref cl B.	100	106	
American	100	225		Wyandot	25	35c.	50c.	Am Ice Co.	100	100	107	Bethlem Mot (f)			
Jorcoran	50	100		Yukon Gold.	5	88c.	95c.	Preferred	100	88	89 1/2	Beth'hem Steel.	100	68	69
Jorcoran	50	100						Am Intern Corp.	29 1/2	29 1/2	29 1/2	Class B com.	100	69 1/2	69 1/2
National Union.	5	8						Am-La France				Preferred	100	96 1/2	97 1/2
Wheeling, W. Va.	Per share.							Fire Eng Inc.	10	d	11 1/2	8% conv pref.	100	110 1/2	112
Wheeling Fire I	100	k	135					Preferred	100	98	90 1/2	Billings & Spen.	25	d	25
								Amer Laundry	100	158	165	Preferred	25	d	25
								Machinery	100	116		Bliss (E W) Co. (f)	10	d	35
								Preferred	100	116		Preferred	50	d	60
								Amer Linseed	100	34	35	2nd pref.	10	d	9
								Preferred	100	55 1/2	57	Booth Fisheries (f)	d	6 1/2	7 1/2
								Am Locomotive	100	123 1/2	124	1st pref.	100	36	45
								Preferred	100	119	121	Borden Co.	100	112	114
								Am Mch & Fdy	100	80	85	Preferred	100	100	103
								Am Malt & Grain (f)	d	48 1/2	47	Borne, Scrymser	100	540	570
								Am Metal Co. (f)	d	48 1/2	47	Bost Beryll pf.	100		27 1/2
								Preferred	100	110	112 1/2	Brier Hill Steel (f)	d		16 1/2
								Amer Plano	100	75	75	Preferred	100	98 1/2	99
								Preferred	100	85	90	Brill (J G)	100	48	49
								Am Pneu Serv.	25	d	3	Preferred	100		
								First pref.	50	d	45	Bristol Brass.	25	d	17
								Preferred	50	d	17	Brit-Amer Tob.	£1	d	18 1/2
								Am Radiator.	25	d	115	Ordin bearer.	£1	d	18 1/2
								Preferred	100	119		British Col Fish			
								Am Rolling Mill	25	d	34 1/2	& Packing	100	r	31
								Preferred	100	108 1/2	7 1/2	British Empire			
								Am Safety Razor	25	d	7 1/2	Steel, com.	100	11	12
								American Screw	100	120	135	1st pref.	100	70	73 1/2
								Am Seed Mach.	100		60	2d pref.	100	31 1/2	31 1/2
								Preferred	100		78	Brown Shoe.	100	55	60
								Am Shipbl'g.	100	78	77	Preferred	100	95	98
								Preferred	100	100	100 1/2	Brunswick-Balke-			
								Amer Ship & Com-	(f)	d	20 1/2	Collender pf.	100	98	101
								merce	(f)	d	20 1/2	Brunswick Term			
								Amer Smelt Sec	100	100	100 1/2	& Ry Sec.	100	1 1/2	2 1/2
								Pf Ser A stdp.	100	97	97	Buckeye Pipe L.	50	d	93
								Preferred	100	55 1/2	55	Burns Bros.	100	130	132
								Am Smelt & Refg	100	102	102 1/2	New preferred	100	101	102 1/2
								Preferred	100	135	140	Prior pref.	100		118
								Am Snuff com.	100	97	110	A stock.	(f)	d	132
								Preferred							

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Caracas Sugar	50	d 15	17	Eastman Kodak—				Hart. Schaffner				Lehigh Val Coal			
Carbon Steel	100	8	12	New common (t)	d 84	84½		& Marx	100	80	88	Sales	50	d 79	81
1st pref	100	25	35	Preferred	100	100		Preferred	100			Leh & Wilkes			
2d pref	100	10	22	Edm's & Jones Corf	d 23½	26		Hask&Bark Car (t)				Barre Coal	50	d	
Carib Syndicate	25	d 5½	5½	Preferred	100	91	96	Havana Tob	100		25c	Libby, McNeil &			
Carriage Fact.	100			Eisenlohr (Otto) &				Preferred	100		90c	Libby	10	d	8½
Preferred	100			Bro	100	75½	76½	Hawaiian Com				Liberty Mills	100		75
Case (J I) Plow Wks				Preferred	100	97	99	& Sugar	25	d 43½	44½	Library Bureau	100		109
Com. (no par)	d 3½	4		Elec Bd & Sh pf	100	99	98	Helme (GW) Co	100	172	177	Preferred	100	104	107½
1st pref	100	a 22	22½	Elec Stor Batt. (t)	d 54	54½		Preferred	100	114	116	Lig&Myers Tob	100	210	225
2d pref	100			Elgin N Watch	25			Hendee Mfg	100	18½	19½	Common B	100	200	223
Case (J I) Thresh				Elk H Coal Corp	50	d 17½	18½	Preferred	100		89	Preferred	100	118½	122
Mach com	100	34	35	Preferred	50	30	39	Hercules Powder	100	195	202	Liggett's Internat			
Preferred	100	78	90	Ely Walker Dry				Preferred	100	102	105	Common	100	78	83
Case Lockwood &				Goods	100	160	168	Herr-H-MarSafe	100			Preferred	50	d 53	54
Brainard Co	100	250		1st preferred	100	104½		Heywood				Lima Locom (t)	d 58½	58½	
Celluloid Co	100	102	105	2d preferred	100	87		Wakefield Co	100	125	128	7% pref	100		114
Preferred	100	107	110	Emerson-Brant	100	5	7	Preferred	100	105		Lindsay Light	10	d 4½	5½
Central Aguirre				Preferred	100	27	27½	Hock Val Prod	10	d		Preferred	100		
Sugar Cos	20	d 76	78	Endicott-Johnson	50	d 83½	84½	Holly Sug Co	(t)	d 15	17	Lit Brothers	10	d	
Central C & C	100	d 72½	74	Preferred	100	115	116	Preferred	100	55	57	Loft's Inc	(t)	d 18½	19
Preferred	100	74		Eureka Pipe L	100	92	94	Holyoke Wat.Po	100	425		Loft Inc	(t)	d 12	13
Cen Hud Sbt pf	100			Exch Buff Corp (t)	d 28½	30	30	Hood Rubber	(t)	d 47	48	Loose Wiles Bis	100	46	49
Cent Leather	100	37	37½	Fairbanks Co	25	d 14	17	Hooven Owens &				1st pref	100	102½	110
Preferred	100	74½	75	1st preferred	100			Rentschler pf	100	70	95	2d pref	100	115	140
Cent Sug Corp (t)	d 1½	1½		2d preferred	100	15	30	Houston Oil cfts	100	79½	80	Lord & Taylor	100	20	30
Preferred	100	1	2½	Fajardo Sugar	100	77	79	Preferred cfts	100		91	1st pref	100	90	100
Cent Teresa Sug	10			Famous Players				Div oblig F&A				2d pref	100	80	
Preferred	10	d 3	3	Lasky Corp (t)	d 93½	93½	98½	Howe Scale pf	100	88	92	Lorillard (P)	100	161	162
Cert'n-teed Prod (t)	d 42	45		Preferred	100	97	98½	Hudson Mot Car (t)	d 20	20½	20½	Preferred	100	110	121
1st pref	100	90	93	Far & Ship Tob				Humble Oil & R	100	240	242	Lukens Steel	50	d 10	
2d pref	100	80	84	Warehouse	100			Hupp Motor	10	d 20½	21	MacAndrews &			
Champion Coated				1st preferred	100			Hutch Sug Pltn	25	d 16½	16½	Forbes	100	127	131
Paper	100	130	160	2d preferred	100			Hydraulic Pr Br	100	46½	49	Preferred	100	101	103
Preferred	100	102	105	Fay & Egan com	100	25	75	Preferred	100	46½	49	MacKay Cos	100	100½	102
Chandler Motor (t)	d 59½	59½		Preferred	100	65	90	Hydraulic Steel (t)	d 4	4½	5	Preferred	100	68½	69½
Chesebrough				Federal Sug Refg	100	106	110	Preferred	100	30	50	Maack Trucks Inc (t)	d 54	54½	
Manufactur'g	100	215	230	Preferred	100	102	110	Illinois Brick	100		83	1st preferred	100	89½	91
Preferred	100	110	114	Firestone T&Rub	10	d 72	73½	Illinois Pipe L	100	174	177	2d preferred	100	82½	83
Chic Junc Rys &				6% preferred	100	97	100	Imperial Oil	25	d 112	114	Magnolia Petrol	100	240	243
Un St Yd stp d	100	138		7% preferred	100	86	87½	Imperial Tob of				Mallison (H. R.) (t)	d 31½	31½	
Preferred	100	94	95½	Fisher Body	(t)	d 142	144	Canada com	5	d 5	7	Preferred	100	94	98
Chic Pneu Tool	100	79	80	Preferred	100	112	124	Imperial Tobacco				Manati Sugar	100	40½	43
Chic Ry Equip	100	125	155	Fisk Rubber com	25	d 12	12½	G B & I	d 15½	15½		Preferred	100	78	92
Childs Co	100	115	117	Ford Mot of Canada	d 395	400		Indepen Brew'g	50	d 3	4	Manhat El Sup	100	53½	56
Preferred	100	107	111	Foundation Co (t)	d 60	65		Preferred	50	d 9½	85	Manhat Shirt	25	d 55½	56½
Cin Tob Wareh	100	22	26	Franklin (HH) Mfg	100	39	43	Indep Whse	100	75	85	Preferred	100	115	125
Cin Un Stk Yds	100	118	123	Preferred	100	90	92	Indiana Refg	5	d 4	4½	Maple Leaf Mill	100		
City Investing	100	60	63	Freeport Tex Co (t)	d 21¾	22		Indiana Pipe L	50	d 93	95	Preferred	100		
Preferred	100	90	95	Gair (Rob) Co pf	100	105	105	Indian Ref com	10	d 7½	8½	Marland Oil	(t)	d 31	31½
Clev Cliffs Iron	100	40	46	Galena-Sig Oil	100	49	51	Preferred	100	65	69	Marlin-Rockwell			
Cleveland Stone	100	81	81	Preferred (old)	100	110	114	Ingersoll-Rand	100	200	206	Corp v t c	(t)	d 13	15
Cluett, Peabody	100	64	65	Preferred (new)	100	106	110	Preferred	100			Martin-Perry Corf (t)	d 28	28½	
Preferred	100	100	104	Gaston Williams				Inland Steel	25	d 46	49	Mathi's n Alkai	50	d 48½	50
Coca-Cola	(t)	d 75½	76	& Wigmore (t)	d 67½	68		Intercont Rub	100	4½	4½	Maxwell-Mot A	100	48½	50
Collins Co	100	190	193	GenAm TankCar (t)	d 103	105		Int Agr Cor com	100	8	10	Class B (no par)	d 14½	14½	
Colo Fuel & Ir	100	28½	28½	1st preferred	100	103	105	Preferred	100	31½	32	May (The) Dept			
Preferred	100	105		Gen Asph com	100	55½	55½	Inter Button Hole				Stores Co com	100	143	143½
Colt's Patent				Preferred	100	85	89	Sew Machine	10	d 4	5	Preferred	100	116	122
Fire Arms M	25	d 26	26	Gen Baking	100	135	136	Int Cement Corf (t)	d 31½	32	32	McCroly Stores	100	85	95
Col Graph Mfg (t)	d 2½	2½		Preferred	100	112	112	Int Combust Eng (t)	d 24½	24½		Preferred	100	100	105
Preferred	100	9	11	Gen Cig com	100	77½	78	Int Educational				Mengel Co	100	34½	36
Com Solvents A (t)	d 49	49½	49	Preferred	100	105½	107	Publish'g com	50	d	1½	Merc Stores	100	140	160
Class B	(t)	d 42	44	Deb pref	100	103	107	Preferred	50	d	7½	Merg Linotype	100	175	177
Comput-Tabulat &				General Electric	100	175	177½	Int Harvester	100	103½	104½	Merritt Oil	10	d 7½	7½
Recording Co (t)	d 67	67½		Spectal 5% stk	10	d 10½	10½	Preferred	100	117	118½	Mex Eagle Oil	5	d 11½	13½
Conley Pll (no par)	d 13	14		Gen Fireproof'g	100	75	77	Int Mer Marine	100	11½	11½	Mexican Petrol	100	222	222½
Consol Car Heat	100	18	24	Preferred	100	96	97½	Preferred	100	50½	51½	Preferred	100	97	100
Cons Cigar	(t)	d 36½	37	Gen Motors (no par)	d 13½	13½		Inter Nickel	25	d 14½	15	Mex Seaboard Oil (t)	d 16	17	
Preferred	100	81½	82½	Deb 6% stk	100	81½	82	Preferred	100	74	80	Vot tr cfts	(t)	d 15½	17
Cons Coal of St L	100	74		Deb 7% stk	100	94	97	Inter Paper	100	56	56½	Mich Limest&Ch25	5	d 18	20
Consol Distrib (t)	d 3½	3½		Gen Petrol	100	114½		Preferred	100	85	110	Preferred	25	d 18	20
Cons Ica (Pttsb)	50	d 3½	3½	Preferred	100	98	98	Internat Petrol (t)	d 22	22½	22½	Mid States Oil	10	d 12	12½
Preferred	50	d 24½	24½	Gen Ry Signal	100	55	60	Inter Salt	100	75	75	Millvale St & Ord	50	d 30½	30½
Consol Textile (t)	d 10½	11½		Preferred	100	75	80	Internat Shoe	(t)	d 60	60½	Miller Rubber	100		74
Cons Coal of Md	100	93		Gen Tire & Rub	100	200		Preferred	100	116½	116½	Preferred	100	99½	100½
Consumers Co	100	7½	10½	Preferred	100	91¾	92	Inter Silver	100	30	30	Mitchell Motors (t)	d 2	2	2½
Preferred	100	68	71½	Gillette Sat Raz (t)	d 260	265		Preferred	100	101	104	Mohawk Rubb	100	10	15
Continental Can	100	107		Gilliland Oil pf	100	60	60	Int Text Book	100	70½	71½	Moline Plow lat			
Preferred	100	107		Gimbel Bros (t)	d 39	40		Invincible Oil	50	d 15½	15½	Preferred	100	5½	6½
Cont Candy (t)	d 10½	10½		Preferred	100	95	97	Iron Prod Corp (t)	d 42	45½	45½	Montgomery Ward			
Continental Mot	100	102	103	Glen Alden Coal (t)	d 51½	52½		Preferred	100			Co, common (t)	d 20½	20½	
Preferred	100	144	156	Gldden Co (no par)	d 11½	11½		Iron Steamt Co	10	d	½	Preferred	100		104
Corn Prod Refg	100	125	125½	Globe-Wernicke	100	90	94	Is'l Oil & Trans	10	d ½	½	Moon Motor Car (t)	d 14	14½	
Preferred	100	118½	121	Preferred	100	100	105	JR Montgomery	100	100		Morse Twist Drill	50	d 150	150
Cosden & Co com (t)	d 46½	46½		Godch'x Sug Inc (t)	d 14	17	17	Preferred	100	105		& Machinery	50	d 16	16½
Preferred new	100	100	100½	Goldwyn Pict (t)	d 6¼	7									

Stocks. Par	Bid.	Ask.	Stocks. Par	Bid.	Ask.	Stock. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.				
N Y Dock	100	23 1/2	29 1/2	Prod & Ref Corp. 50	d 41 1/4	42	Stand Oil of N Y	100	54 1/2	55 1/2	U S Glass	100	Per	Share.	50
Preferred	100	51	53	Preferred	d 42	43	New stock w i. 25	46 1/2	47	47	U S Hoffman Ma-	(t)	19 1/2	20	
N Y Shipbldg	(t)	15	16	Pullman Co. 100	d 124 1/2	125	Stand Oil (Ohio)	100	530	540	chinery	(t)	65 1/2	66	
N Y Transit	100	170	175	Punta Alegre Sug	d 23 1/2	24	Preferred	100	117	119	U S Ind Alcohol	100	100	101	
Nicholson File	100	165	165	Pure Oil Co. 25	d 28 1/2	28 1/2	Stand Sanit Mfg	100	111	111	Preferred	100	87 1/2	89	
Niles-Bem-P'd	100	58	63	Preferred	100	76	Preferred	100	285	295	U S Play Card	20	46 1/2	101	
Preferred	100	85	93	8% preferred	100	97 1/2	Standard Screw	100	100	100	U S Print & Litho	100	100	101	
Nor & W Sboat	100	199	205	Quaker Oats	100	202	Preferred A	100	32	34 1/2	Common	100	65	65	
Preferred	50	94 1/2	94 1/2	Preferred	100	114	Preferred B	100	79	82	First pref.	100	86 1/2	86 1/2	
N. A. Pulp & Pap.	100	1	1 1/2	Ry Steel-Spring	100	98 1/2	Preferred C	100	64	66	U S Realty & Imp	100	51 1/2	51 1/2	
North & Judd	25	53	54 1/2	114	117	117	Stanley Works	25	57	59	U S Rubber	100	94 1/2	95	
Northern Pipe	L100	108	110	Rainier Mot(Corp)	(t)	10	Preferred	100	28 1/2	29 1/2	U S S Play Card	20	45 1/2	47	
Nova Sc St & C.	100	32 1/2	33	Preferred	100	75	Steel Co of Can.	100	97 1/2	98	U S Steel Corp	100	104 1/2	105	
Nunnally Co.	(t)	10 1/2	11	Reece Button-	100	15	Steel & Tube pf.	100	80	82	U S Stamping	100	58	58	
Ogilvie Ft Mills	100	261 1/2	261 1/2	Hole Machine 10	d 15	15 1/2	Stetson (J B)	100	360	380	U S Tobacco	(t)	58	60 1/2	
Preferred	100	7	7	ReeceFold Mach	10	2	Preferred	100	130	130	U S Tobacco	100	120	125	
Ohio Body & Bl.	(t)	2	2	Reels(Robt) & Co	(t)	15	Steel & Tube pf.	100	50 1/2	51	U S Tobacco	100	103	106	
Ohio Brass, pf.	100	89 1/2	89 1/2	1st preferred	100	18	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Class B	(t)	57	57 1/2	Remington Typew-	100	28	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Ohio Fuel Oil	100	16 1/2	17	Common	100	28	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Ohio Leather	100	11	11	1st pref	100	86	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	40	40	1st pf ser S	100	60	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Ohio Oil	25	297	300	2d pref	100	60	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Oklahoma Prod & Ref.	50	2 1/2	2 1/2	Reo Motor Car	(t)	12 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Old Dominion	SS. 100	95	110	Replogle Steel	(t)	27	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Orpheum Circuit	100	21 1/2	22	Repub I & Steel	100	47 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	93	93	Preferred	100	82 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Otis Elevator	100	140	147	Repub Motor Tr	(t)	1 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	100	103 1/2	Repub Rub Corp	(t)	11	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Otis Steel	(t)	9 1/2	10	1st pref	100	11	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
1st preferred	100	51	55 1/2	Reynolds Spring	(t)	14 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Owens Bottle	25	38 1/2	38 1/2	Reynolds (R J)	25	79 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	105 1/2	105 1/2	Tobacco	25	85	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pac Coast Co.	100	100	100	B Common	25	117 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
1st pref	100	100	100	Preferred	100	117 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
2d pref	100	100	100	Rome Brass & C	100	115	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pacific Develop.	50	13 1/2	13 1/2	Preferred	100	117 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pacific Mail SS.	100	12 1/2	14	Rome Mfg	100	100	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pacific Oil (no par)	10	45 1/2	45 1/2	Royal Bak Pow	100	115	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Packard Motor	10	23 1/2	23 1/2	Preferred	100	98	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	91 1/2	92 1/2	Royal Dutch C&NY	50	54 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Paige-Det Mot.	10	23 1/2	23 1/2	Saco-Lowell Co.	100	148	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Paintport Corp.	100	160	160	Preferred	100	103 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pan Am Petrol	& Trans com	50	88 1/2	Safety Car H & L	100	84	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Com class B	50	87 1/2	87 1/2	St L Cot Com	100	40	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Panhandle P. & R	100	62 1/2	62 1/2	St L Rocky Mt &	100	35	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	11 1/2	11 1/2	Pacific Co.	100	50	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Paragon Refg.	25	11 1/2	12	Preferred	100	50	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	80	85	Santa Cecilia Sug	(t)	2 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Parish & Bingham	(t)	11	12	Preferred	100	10	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
PeckStow & Wilc.	25	33	35	Sapula Refg.	5	2 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Peerless Trk & M	50	57	57 1/2	Savage Arms	100	20	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Penn Coal & Coke	50	44	46	Sav Riv Lum pf	100	7 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Penn Salt Mfg	50	82	83	Savan'h Sug com	(t)	42	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
PennSeab's Steel	(t)	3 1/2	3 1/2	Preferred	100	94	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Penn Traffic	2 1/2	1	2 1/2	Saxon Mot Car	(t)	3 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Penn-Mex Fuel	25	24	27	Schulte Retail St	(t)	48	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Penny (C) pref	100	100 1/2	105	Scovill Mfg	100	380	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pettib Mulliken	100	100	100	Sears, Roebuck	& Co com	100	82	Stetson (J B)	100	360	380	U S Tobacco	100	120	125
1st preferred	100	170	170	Shaff O & R. pf.	100	79	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Phelps-Dodge	100	160	170	Sharon Steel Hp.	50	10 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Phila Insul Wire	(t)	39 1/2	40	Shred Wheat	100	93	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Phillip-J Corp	(t)	70 1/2	77	Preferred	100	100	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	80 1/2	86	Sinclair Cons Oil	(t)	31 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Phillips Petrol	(t)	44 1/2	44 1/2	Preferred	100	101 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pierce-Arrow Mot	Car Corp (no par)	100	11 1/2	Singer Mfg	100	107	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	27	28	Singer Mfg Ltd.	100	110	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pierce Oil Corp	25	5 1/2	5 1/2	Skelly Oil	10	9 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	43	45	Sloss-Sheff S&I	100	42	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pigg Wigg Corp	(t)	41 1/2	42	Preferred	100	78	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	88	93	Smyth Mfg Co.	100	220	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pittsb Brewing	50	d 2 1/2	8 1/2	Solar Refining	100	390	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	50	57 1/2	58 1/2	Southern Pipe	L100	94	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pitts Coal (Pa)	100	98 1/2	100	South Penn Oil	100	180	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	175	175	SoPortoRicoSug	100	42	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pittsb Pl Glass	100	91	96	Preferred	100	93	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Pittsb Steel pf.	100	100	100	S'west Pa P L	100	60	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Plant (TG) pref	100	100	100	Spicer Mfg Co.	(t)	18 1/2	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Plimpton Mfg Co	100	73	75	1st pref	100	94	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Por-Rleana Tob	100	85	95	Stand Coupler	100	4	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Scrip	(t)	109	110	Preferred	100	80	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Postum Cereal	(t)	100	111	Stand Milling	100	125	Stetson (J B)	100	360	380	U S Tobacco	100	120	125	
Preferred	100	63													

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Montgomery—6s 1924. J&J			4.50	New Britain (C) 3 1/2s '32. J&J			4.20	Hawaii, Territory of—			
6s Jan 1 1951. J&J			4.90	4s Munic Bldg 1948. J&J			4.20	4 1/2s Sept 15 1949. M&S 15	b 4.40		to 4.15
5s Paving 1923. J&J			4.25	4 1/2s School 1925-'40. F&A			4.20	4s May 15 '46 op '36. M&N	b 4.40		to 4.15
5s Funding 1940. J&J			4.65	4 1/2s School 1940-'52. F&A			4.20	4s Aug 1947 opt '37. F&A	b 4.40		to 4.15
5s Nov 1 1950. M&N			4.65	4 1/2s Water Aug '41. F&A			4.20	Italian Gov 6 1/2s Ser A '25 F&A			95
4 1/2s Water 1928. A&O			4.75	4 1/2s Sch Aug '23-'43. F&A	b 4.50	to 4.40		5% Int 1926-1941. J&J	y \$30 3/4		\$31 1/2
4 1/2s Sch WW&Sew '44 J&J			4.65	4 1/2s Sch Aug 1929. F&A			4.25	5% Treasury notes 1925. J&J	y 39		40
Montgomery Co—6s '35. A&O			4.75	5s Park 1924-1943. F&A			4.15	Japanese Government—			
Sumter Co 5s 1950. F&A			5.10	New Hav (C) 3 1/2s '25-'35 A&O			4.20	4 1/2s £ '25 opt '10. F&A 15	c 92 3/4		93
ARIZONA				4s Sewerage 1923-'29. A&O			4.20	4 1/2s £ 1925 opt 1910 (2d series). J&J 10	c 92 1/2		92 1/2
4 1/2s ref Apr '38 op '28. J&J 15			4.40	4s Apr 2 1940. tax ext. A&O			4.20	4s £ '54 opt '10. J30 & D31	f 69		71
Maricopa County S D No 1			4.90	4 1/2s Paving Mar 1936 M&S			3.95	4s £ Jan '31 opt aff '21. J&J	c 78 1/2		79 1/2
5s March 1933. Mar			4.90	4 1/2s 1943-1952. J&J			3.95	Newfound 6 1/2s '36. J&D 30	c 105		106
6s Highway '47-'51. J&J 15			4.90	*4 1/2s Paving Aug '37. F&A			4.00	Netherl'ds Int 6s 1972. M&S	c 93 3/4		94
Phoenix—4 1/2s '50 op '30. J&J			4.75	*4 1/2s Mch 15 '27-'35. M&S 15	b 4.00	to 3.80		Norway 8% ext 1940. A&O	c 110 1/2		110 1/2
6s Jan 1 1946. J&J			4.75	5s '38-'37-'39-'40-'41. A&O	b 4.00	to 3.80		6s Ext Oct 15 '52. A&O 15	c 100		100 1/2
5s School March 1933. J&J			4.75	5s July 1 1924-1951. J&J	b 4.00	to 3.90		Paris-Lyons-Medit.—See Steam R	c page 35		
5s Jan 1 1954 opt 1934. J&J			4.75	New Haven (Town)—				Peru (Republic of)			
5s W W 1923-1950. J&J			4.75	*3 1/2s Air LRR '23-'29. J&J	b 4.00	to 3.00		Ext g 8s June 1932. J&D			\$ 99
Prescott—5s 1948. J&J			5.15	New Lon 3 1/2s Wat '26. J&J			4.20	Philippine Islands—			
Tucson—5s Water 1950. J&J			4.85	4s Munic Bldg 1933. A&O			4.20	5 1/2s Imp Sept 1950. Q-M	103 1/2		105 1/2
4 1/2s W Mar 10 '38. M&S 10			4.85	4 1/2s Park July 1942. J&J			4.20	4 1/2 July 1 & 15 1952. J&J	98 1/2		99 1/2
ARKANSAS				Norwalk (C) 3 1/2s 1929. J&J			4.20	4s L Pur '34 opt '14. Q-F	b 4.90		4.40
Fort Smith—5s 1926. A&O			7	4s Ref Sewer '27-'28. J&J			4.20	4s P Wks & Imp 1935. Q-M	b 4.90		4.40
5s W W 1923-1926. M&N			7	*4 1/2s Improv '23-'39. J&J	b 4.00	to 3.90		4s Imp 1936 opt '16. F&A	b 4.90		4.40
St Francis Lev D 6s '47. J&J	b 5.40	to 5.25	7	Norwalk (T) 4 1/2s '42. J&D			4.20	Porto Rico 4 1/2s '31-'34. J&J	b 4.50		4.25
5 1/2s 1945-1964. J&J	b 5.40	to 5.25	7	Norwich—3 1/2s 1925. J&D	b 4.70	to 4.30		4 1/2s 1937-1940. J&J	b 4.50		4.25
5 1/2s 1950-1969. J&J	b 5.40	to 5.25	7	4s Gas & Elec 1931. A&O	b 4.50	to 4.25		4s Jan 1 1944-1950. J&J	b 4.50		4.25
5s 1949 opt 1929. J&J	b 5.40	to 5.25	7	4 1/2s Water Mar '39 M&S	b 4.45	to 4.20		4s gold 1923-1960. J&J	b 4.50		4.25
CALIFORNIA				4 1/2s Refunding 1938 A&O	b 4.45	to 4.20		4s Road 1927-1930. J&J	b 4.50		4.25
5 1/2s Highway '27-'37. J&J 3	b 4.45	to 4.25	7	Putnam (T) 4 1/2s '23-'46 A&O	b 4.30	to 4.25		Queensland (State of) Austr	lla		108 1/2
4 1/2s Univ Bldg Jan 5 '23-65 J&J	b 4.35	to 4.15	7	4 1/2s Water 1923-27. F&A			4.20	Ext 7s Oct 1 1941. A&O	107 1/2		101
4 1/2s Highway 1936-48. J&J 3	b 4.35	to 4.15	7	4 1/2s Water 1928&30 F&A			4.20	Ext g 6s Feb 15 1947 F&A 15	100 1/2		101
4s Harb Imp 1935 op '50. J&J	b 4.35	to 4.15	7	Stamford (C) 4s, 1942. M&N			4.20	Rio Grande Du Sol (State)			98 1/2
4s Highw July 3 '23-'01. J&J	b 4.35	to 4.15	7	Stamford (T) 4 1/2s '23-'45. J&J	b 4.50	to 4.40		Brazil ext s f 8s Oct 1946.			98 1/2
Alameda—4s '22 to '41. J&D	4.40		4.40	*Stratford 6s 1923-31. M&S	b 4.25	to 4.00		Russian 6 1/2s June 18 '19 J&J			\$ 13 1/2
4 1/2s Mun Imp '23-'48 A&O	4.40		4.40	Torrington *5 1/2s '30-'35 J&J	b 4.25	to 4.00		5 1/2% Int Loan '26. F&A 14			\$ 11 1/2
Bakersfield 5s 1923-52. A&O	4.45		4.45	5 1/2s Fund 1936-41. J&J	b 4.25	to 4.00		5 1/2% Ext La Dec '21. J&D			\$ 11 1/2
Berkley 5s 1942-1951. J&J	4.35		4.35	Waterbury 3 1/2s Sch '23-32 J&J	4.20		4.20	San Paulo (Brazil) State of—			
5s School 1923-1955. J&J	4.35		4.35	4s Park July '23-'58. J&J	4.20		4.20	8% external loan 1936. J&J			98
Los Ang—4 1/2s 1923-51. J&D	b 4.35	to 4.25	7	4 1/2s City Hall '23-'63. J&J	b 4.00	to 3.90		7s '46 (per 1,000 milreis). S	\$115		\$130
4s Wann 1923 to '45. M&N	b 4.30	to 4.15	7	*4 1/2s Water 49-'93. J&J	b 4.20	to 4.10		Seine, Dep of (France)—			
3 1/2s Water '23 to '41. A&O	b 4.25	to 4.10	7	4 1/2s Windsor 6s 1923-26. J&J	b 4.20	to 4.10		Ext g 7s 1942. J&J	85		86 1/2
4 1/2s Sch 1923 to '44. J&D	b 4.30	to 4.20	7	West Hartf'd 4 1/2s 1943. J&D			4.20	Swedish 6s 1939. J&D 15	102 1/2		103 1/2
5s Munic 1926-'61. F&A	b 4.40	to 4.30	7	DELAWARE				Switzerland—4 1/2s 1929 F&A	103 1/2		104
5 1/2s Harb Imp '23-'61 M&N	4.40		4.40	3s Dec 1 1927 opt '02. J&D			4.15	S F gold 8s 1940. J&J	119 1/2		120
Los Angeles City S D—				4 1/2s Highway 1960. J&J			4.10	United States of Mexico—			
5 1/2s Nov 1923-34. M&N	4.40		4.40	4 1/2s Jan 1 1961. J&J			4.10	5s g Ext Ln Ref '45. Q-Jan	c 49 1/2		50
5 1/2s Nov 1935-60. M&N	4.40		4.40	New Castle Co 4 1/2s '26-34 J&D			4.40	4s gold 1954. Q-J&D	37 1/2		38
Los Ang Co 4 1/2s '23-'49. F&A	b 4.35	to 4.30	7	4s Ref Dec '22 to '24. J&D			4.40	Uruguay 8s ext 1946. F&A	105		107
Oakland—5 1/2s '23-'43. F&A	4.40		4.40	5 1/2s 1924-1928. J&J			4.40	FOREIGN CITIES, &c.			
4 1/2s Mun Imp '23-'43 F&A	4.35		4.35	5 1/2s 1936-1944. J&J			4.50	Bergen, Norway, 8s '45 M&N	108 1/2		109 1/2
4 1/2s Sch & June 23 '51. J&D	4.35		4.35	Wilm'ton—4 1/2s 28-'37 A&O	b 4.50	to 4.25		Berne (City) Switzerland—			
Oakland S D 4s '23-'44. J&J	b 4.35	to 4.30	7	4 1/2s Bldg-Con '53-82 M&S	b 4.50	to 4.25		S f 8s 1945. M&N	108 1/2		109 1/2
Orange Co 5s 1923-45. M&S	4.40		4.40	4s St & Sew Apr '25. A&O	b 4.75	to 4.30		Bordeaux (City) 6s '34. M&N	78		79
Pasadena—4s Jan '23-'42 J&J	b 4.35	to 4.30	7	5s (A & O) 1947-49. A&O	b 4.50	to 4.25		Buenos Aires, Argentine Rep			
4 1/2s Wat Pl't '23-'36. A&O	4.35		4.35	DIST. OF COLUMBIA				Guar 6s of 1909-1946 E&J	f 72		75
Redlands—5s 1923-51. J&J	4.40		4.40	3 1/2s Fund curr 1924. F&A	97	100		Christiania (Norway)			
Riverside 5s 1923-53. J&D	4.40		4.40	FLORIDA				Sink fund g 8s 1945. A&O	108		109
Riverside Co 5s '25-'54. M&N	4.40		4.40	Dade Co 5s Oct 1947-54. J&J			4.75	Copenhagen 4s of 1901. M&N	80		90
Sacramento 4s Jan '23-'45 opt	b 4.35	to 4.30	7	Duval Co 5 1/2s '32 op '12 M&N			5 1/2	5 1/2s Munic. Ext. '44. J&J	90 1/2		90 1/2
4 1/2s Sew & Dr '27-'34. J&J	4.35		4.35	5s Armory 1944. J&J			4.75	Danish Cons Municipal Loan			
Sacram'to to Co 4 1/2s '22-46. J&D	4.35		4.35	Everglades Drainage Dist				8% s f ext '46 Ser A. F&A	107 1/2		108 1/2
San Diego 5s WW '23-'54 A&O	b 4.70	to 4.40	7	6s 1923-1935. M&N	99	101		Series B.	107 1/2		108 1/2
5s Water 1934-53. F&A	b 4.70	to 4.50	7	6s 1933 to 1941. J&J	106	109		Havana—1st 6s 1939. Q-J	95		100
4 1/2s W&H Har '23-'52. J&J	4.50		4.50	Hamilton Co 5s Feb 7 '48.			5.75	2d 6s. Q-J	90		95
San Francisco 5s g '23-'55. J&J	b 4.40	to 4.35	7	Hernando Co 5s 1944. J&J			5.75	Lyons (City) 6s 1934. M&N	78		79
5s Munic 1923-1960. J&J	b 4.40	to 4.35	7	Jackson 5s May 15 '24. M&N			4.50	Marseilles (City) 6s '34. M&N	78		79
4 1/2s Water 1924-29. J&J	b 4.35	to 4.30	7	5s Improv Jan 1 '36. J&J			4.45	Montev'o (City) 5 1/2s 1924 J&D			\$ 92
3 1/2s g July 1 '23-'44. J&J	b 4.35	to 4.30	7	4 1/2s Feb 1937. F&A			4.10	Ponce, Porto Rico—			
San Joaquin Co 5s '23-'49. J&J	4.40		4.40	Jackson SD Nov 1 5s Apr '45	104	105 1/2		5s July 1924-1939. J&J			
San Mateo Co 5s '23-'42. J&J	4.40		4.40	Key West 5s 1942. J&J			5.50	Porto Alegre (City), Brazil—			
Santa Barbara—6s gold. Sch				Miami 5s 1923-1944. J&J			5	S f 8s, 1961. J&D	100		101
1923 to 1941. Jan 10			4.40	6s School 1940. J&D			5.30	Prague (Greater) City—			
4 1/2s gold Aug 1943. F&A	4.35		4.35	Orange County 6s 1944. J&J			5	7 1/2s loan of 1922-1952.	75 1/2		76 1/2
CANADA—See page 49.				Pensacola 4 1/2s ref 1941. A&O			5	Rio de Janeiro 8s '46. A&O	99		99 1/2
COLORADO				6% School 1923-51. J&J			5	Ext s f 8s 1947. A&O	97 1/2		98
Boulder 5s Sept 1 1926. M&S	101	102 1/2		Polk Co 6s Road '23-'40 J&J			5	6s s f loan of 1909-34. E&D	73		75
Canon C'y 5s '31 op '12. M&N	100	101		St Petersburg 5 1/2s 1949. J&J			4.70	San Juan (City) of Porto R	64 3/4%		
Colo Spgs 4s '29 op '14. M&S	95	97		Tampa 5s June 5s 1945. J&J			4.70	5s Ref & Imp 1923-36. J&J			
4s Ref Water Mar 1 1941. J&J	90	92		5s Mun Imp '62 op '32 J&D			4.70	Sao Paulo (City), Brazil—			
Delta Co 5s ref '30 op '20. J&J	100	102		FOREIGN GOVTS				6% Ext s f 1943. M&N	82		84
Denver 6s Aug 15 '28. F&A 15	101	102		Argentine Republic—				Ext s f 8s, 1952. M&S	98		99
Denver (City and County)—				5-yr. 7s 1927. F&A	101	101 1/2		Soissons (City), France—			
4 1/2s Water Nov '48. M&N	100 1/2	101 1/2		Internal g 6s of '09 s f M&S	81 1/2	82 1/2		Ext g 6s, Nov 14 '36. M&N	77 1/2		78
Garfield County—				4s £ loan of 1897. A&O	\$80 1/2	\$81 1/2		Tokyo (City) of 5s of 1912.	60		70
5s refdg May 1933											

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Manitoba, Province of—				East St Louis—				Bell County			
6s gold Apr 1 1925. A&O			5.30	4 1/2s ref Sept 1 '28. Sept			4.60	6s Ct H Dec 15 '35. J&D 15			4.60
6s gold Feb 2 1930. F&A 2			5.35	Joliet—5s 1923-1925. M&S			4.50	Covington—			
5s Oct 1 1923. M&N			5.00	Moline 4 1/2s 1923-'32. J&J	b 4.60	to 4.45	%	6s WW Jan 15 '23-36. J&J 15			4.50
4s gold 1930. M&N			5.20	Peoria 4 1/2s '23-'24. June 1	b 5%	to 4.50	%	6s WW Jan 15 '23-31. J&J 15			4.50
4s Drainage July 1 '29. J&J			5.60	Rock Island 5s 1922-1923.			4.60	6s WW Jan 15 '32-61. J&J 15			4.50
Montreal 6s Dec 1 '45. J&D			5.20	INDIANA (see footnote o)				4 1/2s Funding 1924-48. F&A			4.50
5s s f Nov 1 1956. M&N			5.20	Cass County—				4 1/2s W W 1923-1951. J&J			4.50
4 1/2s May 1 1925. M&N			5.25	o4s Bridge 1922-33. M&N 15			4.35	4s Water 1927. J&J			4.50
4 1/2s Jan 1944. J&J			5.15	oEvansville—4s Ref 32. J&J			4.20	4s Fundg 1952 op '42. F&A			4.40
4s May 1925. M&N			5.25	o4s Ref 1942. J&J			4.20	Fayette County—			
4s May 1 1933 E. M&N			5.25	oFloyd Co 4s 1923-30. J&J			4.35	4 1/2s g Fund '23 to '24. J&J			4.50
4s May 1 1944. M&N			5.15	oFt Wayne SD 4s 1923. A&O			4.30	Frankfort 4 1/2s '27opt'17. J&J			4.50
3 1/2s Rig May 1939. M&N			5.15	oFranklin Co 4s '23 '30. J&D			4.35	Franklin Co 5s '23 to '24. J&J			4.50
New Brunswick 3 1/2s '33 J&J			5.25	oHendricks Co—				Harlan County—			
4s July 3 1930. J&J			5.25	4s C H Jan 15 '23-'32. J&J 15			4.30	5s Rd & Bldg '23-'46. M&S	b 4.75	to 4.00	%
4s 1932 opt 1902. J&J			5.25	oHunt'ton Co 3 1/2s '23-'24. J&J			4.20	Lexington 4s 1945. F&A			4.30
4 1/2s Dec 1 1925. J&D			5.25	Indianap—4s Mar 1 '24. J&J			4.20	Lexington S D 5s 1938. J&D			4.35
5s Dec 1 1925. J&D			5.25	o5 1/2s Trac Elev '31-'47. J&J			4.20	Louisville—			
North Vancouver 5s '60. J&J			6	4s Park Imp Jan 1 '27. J&J			4.20	5s School 1962. A&O	112 1/2		
Nova Scotia, Prov. 5s '26. J&J			5.25	4s Fire Dept J ne 1 '41. J&J			4.20	4 1/2s Hospital 1951. M&S	102 1/2		
6s Nov 15 1930. M&N 15			5.35	4 1/2s Sch Jne 15 '40. J&D 15			4.20	4 1/2s School Impt '54. A&O	103		
Ontario (Prov of) 6s '23 A&O			5	o3 1/2s Hospital 1936. J&J			4.20	4s Munic Imp 1923. J&J	98 1/2	98 1/2	
6s Nov 15 1927. M&N 15			5.30	o3 1/2s City Hall 1939. J&J			4.20	4s do Dec 1 '28. Q-M	97 1/2		
6s Sept 15 1943. M&S 15			5.30	oIndianap S D 4s '23-'26. J&J			4.20	4s Park 1930. J&J	92		
5s Dec 1 1926. J&D			5.25	o4s Bldg Sept 1 1946. J&J			4.20	4s Refg July 1 1937. J&J	92		
4 1/2s May 1925. M&N			5.25	o3 1/2s July 1 1941. J&J			4.20	4s Sewer 1947. F&A	98		
4s 1941. M&N			5.05	o5s Oct 20 1925-39. A&O 20			4.20	4s Louisv W Co 1946. J&J	96	96 1/2	
4s March 1 1926. M&S			5.15	Jeffersonville—				4s Louisv W Co 1950. F&A	96	96 1/2	
3 1/2s 1936. J&J			5.05	o3 1/2s Refund 1925. M&N			4.35	3 1/2s gold Refg 1940. M&N	90		
Ottawa City 5s '23-'45. J&J			5.20	oKokomo 4s 1920-1931. M&S			4.30	3 1/2s Refunding 1943. J&J	90		
6s Munic Imp '23-'50. J&J			5.30	oLa Porte Co 5s '23-'28. J&D			4.30	3s Sewer & Park 1941. J&J	77 1/2	80	
4 1/2s '25, '34, '35, '44. J&J			b 5.25	oLoganspt 3 1/2s '26 op '16. J&D			4.30	McCracken County—			
3 1/2s Sep 26 '28. M&S			5.15	o4 1/2s Sch H '23-'37. J&D 15			4.30	5s Ref 1933 opt 1913. M&S			4.50
Quebec, Prov. 6s '25. M&S			5.10	oMarion Co—4s Ref '27. J&D			4.30	5s Ref 1933 opt 1923. M&S			4.50
5s June 1 1926. J&D			5.15	o3 1/2s Bridge 1924. J&J			4.34	Owensboro—4s '31 op '11. J&D			4.50
Quebec City 3 1/2s g '30. J&J			5.20	o3 1/2s Refund 1925. J&D			4.34	4s Street 1930 op 1915. J&J			4.45
3 1/2s July 1 1933. J&J			5.15	Michigan City—				LOUISIANA			
Regina 5s 1929. J&J			5.75	o4 1/2s School 1923-24. J&J			4.30	5s Port Comm'n '23-'54. A&O			4.70
St Boniface, Man. 5s '31. J&J 2			5.90	oRichmond—4s 1927. M&S			4.30	5s Port Comm'n '24-'59. J&J			4.70
Saskatchewan (Prov) 4s '23			5	oSt Jos Co 3 1/2s '23-'24. A&O			4.30	5s Port Comm'n '23-'55. J&D			4.70
Toronto 5s 1923-1936. J&J			5.20	o3 1/2s 1923-1926. F&A			4.30	4 1/2s Ref 1923-1964. F&A			4.30
6s 1925-1929. J&J	b 5.60	to 5.30	%	oSouth Bend—4s 1925. J&J			4.25	4 1/2s Port Comm '25-'57. M&S			4.65
6s 1930-1940. J&J	b 5.00	to 5.40	%	o5 1/2s 1931. M&S			4.25	Alexandria 5s 1924-'52. F&A			4.80
6s 1940-1950. J&J	b 5.40	to 5.25	%	o5 1/2s 1941. M&S			4.25	Atchafalaya Levee Dist.			
4 1/2s July 1 1925. J&J			5.25	South Bend School District—				5s Ref 1949 op 1939. M&S	104		
4 1/2s Jan 1 1949. J&J			5.15	o4s Apr 17 '23-'27. F&A	ob		4.25	Bossier District Levee—			
4 1/2s Jan 1 1955. J&J			5.15	Terre Haute—4s 1927. A&O	o		4.25	6s 1923 opt 1912. M&N	99 1/2		
4s 2 July 1 1945. J&J			5 1/2	o4s Sewer 1930. F&A	o		4.25	Caddo District Levee—			
3 1/2s July 1 1944-'45. J&J			5 1/2	oTerre H Sch C4s '23-'31. M&S	ob		4.25	5s 1951 opt 1941. J&J	102		
Vancouver, BC, 3 1/2s '39. A&O			100	oVigo Co 4 1/2 Dec 16 '22-'27. J&D	o		4.25	Fifth District Levee—			
4 1/2s Nov 30 1924. M&N			5.50	o4s Bridge 1923. J&J	o		4.25	5s 1950 opt 1940. J&J	98		
4s St Imp Sept 9 '27. M&S			5.40	INDIAN TERRITORY (See Oklahoma)				5s 1952 opt 1942. J&J	98 1/2		
4s St Imp Sept 9 '32. M&S			5.40	Boone 4 1/2s 1923-31. M&N			4.30	5s Oct 15 1962 op '52. A&O	99 1/2		
Victoria BC 4 1/2s Jan 23 '24. J&J			5.60	Burlington 4 1/2s '23-'33. M&N			4.30	5s Oct 15 1963. A&O 15	99 1/2		
Winnipeg, Man. 5s '44. A&O			5.20	Council Bluffs—				5s 1957-1967. A&O 15	99 1/2		
6s Dec 1930. J&D			5.35	4 1/2s wat-wks '23-'30. M&N			4.60	5s 1959-1969. F&A 15	99 1/2		
5s June 1 1926. J&D			5.25	Crawford Co 5s '23-29. M&N			4.30	Lafourche Basin Levee—			
4s Aug 1 1946. F&A 15			5.15	Cushing 5s School 1939. M&N			4.30	5s Jan 1954 opt 1944. J&J	102	106	
GEORGIA				Davenport 4s 1923-'29. M&N			4.20	Lake Borgne Dist Levee—			
4 1/2s ref 1935-1945. J&J			4.20	Davenport S D 4 1/2s '25. J&J			4.25	5s Dec 1952 opt 1942. J&D	100	103	
4s July 1 1926. J&J			4.20	Des Moines—				New Orleans—			
3 1/2s Jan 1923-1935. J&J			4.15	5s Municp 1923-1957. J&J			4.30	5s Premium. J&J	7360		
Albany—5s 1945. J&D			4.60	4 1/2s 1923-1931. M&N			4.30	5s Premium (dr num). J&J	7360		
Athens—4 1/2s June 30 1943.			4.25	4 1/2s W W 1932-42. J&D			4.30	5s 1923-1929. A&O	98		
Atlanta 4 1/2s 1933. J&J			4.35	4s City Hall 1923-26. J&J			4.30	4 1/2s Paving 1924-33. J&J			4.50
4 1/2s Jan 1 1940. J&J			4.25	6s Gen Obliq 1931 '40. J&J			4.30	4s Floating debt '48. A&O	90		
4 1/2s Sewer 1923-40. J&J			4.35	Des M Ind S D 4 1/2s '32. J&J			4.30	4s Constitutional '42. J&J	95 1/2	96	
4s Water May 31 '23. J&J			4.25	Dubuque Co 4 1/2s '23-'31. J&J			4.25	4s Public Impt 1950 opt			
3 1/2s July 1 '31 & '33. J&J			4.35	Fort Dodge 5s Fund '39. A&O			4.30	1942 (old issue). J&J	94 1/2	94 1/2	
Augusta 4 1/2s May 1 '24. M&N			4.40	Freemont Co 5s '23-'35. J&J			4.30	4s Pub Imp '42 op '28. J&J	94		
4 1/2s Flood Prot '42. M&N			4.40	Greene Co 5s 1923-25. A&O			4.40	Orleans District—			
4s refunding 1934. J&J			4.40	Jackson Co 5s 1923-30. A&O			4.35	5s July 1959 opt 1929. J&J	103		
3 1/2s April 1930. A&O			4.40	Marshalltown Ind S D—				Plaquemine Parish E Bank—			
Clarke Co 5s 1923-'41. J&J			4.40	5s City Hall 1925-30. M&N	b 4.50	4.30	%	5s Oct 1952 opt 1942. A&O	50	90	
Columbus—5s 1923-'44. J&J			4.40	O'Brien Co 5s 1923-25. A&O			4.50	Pontchartrain District—			
4 1/2s Refunding 1939. J&J			4.35	Ottumwa 4 1/2s June 1936. J&J			4.25	D 6s 1944. M&N	110	120	
Macon—5s July 1923. Q-J			4.40	Polk Co 4 1/2s '23-'32. A&O 15			4.25	5s July 1968. J&J	101		
4 1/2s Oct 1926. Q-J			4.40	4s Court H'se '23-'24. A&O			4.25	Red River A & B B Dist—			
4 1/2s W W 1923-36. J&J			4.40	5s Funding 1923-35. J&J			4.25	5s 1950 Series B. A&O	100		
4s Pav & Sew '23to'39. J&J			4.70	Sioux City—				5s Mar 1953 opt '43. M&S	100		
Pulaski Co 5s 1932-48. J&J			4.50	6s Park Aug 15 '35-45. F&A 15			4.30	5s 1955 Series D. F&A	100		
Rome 4 1/2s 1926. J&J			4.50	6s Ref Aug 15 1940. F&A 15			4.30	Shreveport—			
4s Munic bldg '25-'39. A&O			4.40	Sioux City S D 5s 1941. J&J			4.25	5s 1929-1931. F&A			4.65
Savannah—4 1/2s ref '43. J&J			4.40	Waterloo—				5s 1932-1936. F&A			4.65
4 1/2s Drainage 1944. F&A			4.40	4 1/2s W W Jan 15 '30. J&J			4.25	5s 1937-1961. F&A			4.65
4 1/2s refunding 1959. F&A			4.70	Woodbury Co 5s '25-'32. J&J			4.25	4 1/2s WW&Sew'23-'54. J&J			4.65
Spalding Co—5s '23-'30. J&D			4.70	KANSAS				Texas Basin Levee District			
Swainsboro 6s '25-'50. A&O			4.65	Atchison Co—				5s Jan 1957. J&J	100		
Valdosta 5s 1923-'42. Jan			4.70	4s Refund '29 op '14. J&J	b 4.50	4.40	%	MAINE			
Ware Co 5s Sch '25-'31. J&J			4.70	Emporia—				5 1/2s Bonus Fund '22-'36. J&D	b 4.20	to 4.05	%
5s Road 1932-1949. J&J			5.10	4 1/2s Dec '29 op '19. F&A	b 4.50	4.40	%	5s H'way & Bgo '23-'54. A&O	b 4.20	to 4.05	%

Bonds.	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Annapolis 4 1/2 W W '42 A&O			4.40	Battle Creek—				Meridian—6s May '24. May			4.75
Baltimore—				4s City Hall 1927-36. F&A	4.25	to 4.20	%	5s Dec 1 1939. J&D			4.65
5s 1923-1946. M&S			4.20	Bay City 4s 1934. J&J			4.25	4 1/2s Sch House 1941. J&J			4.60
5s 1923-1961. A&O			4.20	5 1/2s W W 1924-1951 M&S			4.70	Mississippi Levee Dist			
4 1/2s Mar 1 1923-55. M&S	102			Bay City Union S D				5s May 2 1914. M&N			5.20
4 1/2s Mar 1 1955. M&S	104			6s 1926, 1931, 1936. J&J	4.40	to 4.30	%	5s July 1 1953. J&J			5.20
4s Water 1926. M&N	98			Bay Co—4s Dec 15 '23. J&D			4.25	4 1/2s Sept 1934. M&S			5.20
4s Aug 1 1951. F&A		98 3/4		Bessemer 5 1/2s 1923-49. F&A	4.70	to 4.60	%	Vicksburg—			
4s Annex 1954. J&D		98 1/2		Calhoun Co 4 1/2s '23-'26 A&O	4.50	to 4.30	%	5s St Impt 1923-'29. F&A			4.75
4s Parks 1955. M&N		98 1/2		Detroit—				4 1/2s Sewer Dec 1 '28. Dec			4.75
4s Mar 1 1961. M&S		98 1/2		o 6s Pub Serv 1923-29. J&J	4.35	4.25	%	Yazoo-Miss Delta Levee Dist			
4s Aug 1 1961. F&A		98 1/2		o 6s Pub Serv 1930-51. J&J	4.30	to 4.25	%	6s 1947 option 1917. J&J			5.25
3 1/2s July 1 1930. J&J	95			o 5 1/2s Nov 1 1945. M&N			4.25	5s 1924-1954. M&N			5.15
3 1/2s Imp 1940. J&J	92 1/2			o 5 1/2s Pub Util '23-'29. J&J	4.35	4.25	%	4 1/2s July 1949. M&N			5.15
3 1/2s Mar 1945. M&S	92 1/2			o 5 1/2s Pub Util '30-'51. J&J			4.30	4s 1952 option 1922. J&J			5.15
3 1/2s Refunding 1952. J&J	85			o 5 1/2s Pub Util 20-'48 A&O			4.30	MISSOURI			
3 1/2s Sewage Imp '80 A&O	82 1/2			5s Pub Impt 1923-29. J&J			4.25	5s March 1930-1936.			
3 1/2s Jan 1 1927. J&J				5s Pub Impt 1930-51. J&J	4.25	to 4.20	%	3 1/2s Cap Bldg '23-'25 op J&J			
Cumberl'd 4 1/2 W W '41 A&O	4.30	4.20	%	o 5s Jan 15 1936-42. J&J 15			4.15	Kansas City—			
4s Water 1923. F&A	4.30	4.20	%	o 4 1/2s Pub Lib 1948 J&J 15			4.15	5s W W 1939. J&J	105 1/4		
Hagerstown—				o 4 1/2s '32, '35-'42. J&J 15			4.15	4 1/2s Sept 1 1930. M&S	99		
5s water 1938-1987. A&O			4 1/4	4 1/2s 1942 1952. J&J 15			4.15	4 1/2s Mar 1 1933. M&S	99 1/4		
MASSACHUSETTS				o 4s Aug 15 '23-'28. F&A 15			4.15	4s July 1 1924. J&J	98		
4s 1922-52 (tax-exempt) Var	100			o 4s School 1946. M&N			4.15	4s Market House '24. J&J	98		
3 1/2s gold Nov 1923. M&N	99			3 1/2s Park 1930. M&S			4.20	4s Water 1924. J&J	98		
3 1/2s g July 1 1935. J&J	92 1/2			o Escanaba 4 1/2s 1923-30. J&J			4.30	4s July 1 1924. J&J	98 1/2		
3 1/2s 1950 reg (tax ex) J&J	91			o Flint 4 1/2s 1923-39. F&A			4.30	4s Sept 1 1930. M&S	98 1/2		
3 1/2s 1937 reg (tax ex) J&J	94			o 5s (Mar 15 & Apr 1 '31)-50			4.30	Kansas City School Dist			
3 1/2 Water 1942. J&J	90 1/2			o Genesee Co 6s 1923-31 M&N	4.30	to 4.25	%	5s July 1941. J&J	106		
3 1/2s g July 1944. M&S	90			Grand Rapids—				4 1/2s July 1 1933. J&J	99 1/2		
3s April 1 1929. A&O	92 1/2			4 1/2s Flood Protec '33. M&S			4.20	4 1/2s July 1 1937. J&J	99 1/2		
2s g May 1929. M&N	92 1/2			4s Water Nov 15 '29. M&N			4.25	4s July 1 1927. J&J	96 1/2		
3s Met Sewerage 1936. M&S	87			Highland Park 5s 1928. J&J			4.50	4s Bldg 1932. J&J	95 1/2		
3s g July 1 1939. J&J	85			04 1/2s Sept 15 1934. M&S			4.40	3s Jan 1923. J&J	98 1/2		
3s g Water Jan 1 1941. J&J	85 1/2			Holland 4s ref 1923. Feb			4 1/4	3 1/2s July 1925. J&J	96		
Attleborough—4s 1924. J&J	91			Kalamazoo—o 4 1/2s Sewer &				Little River Drainage Dist			
3 1/2s March 1935. M&S	91			Imp't 1923-1925. J&J				5 1/2s Oct 1923-1933. A&O			4.80
Beverly 4s 1923-1936. A&O	96 1/2			Kalamazoo S D No 1. M&S 15			4.25	4s 1924. M&S	4.90	to 4.60	%
Boston—				o 5s School '23-'30. M&S 15			4.25	4s 1920. M&N	4.40	to 4 1/4	%
4 1/2s Tun 1960 tax ex. A&O	104 1/4			Lansing—5s 1922 to '23. J&D			4.25	St Joseph School District—			
4s July 1935. J&J	95 3/4			o 5s Imp July 13 '23-'22 J&J 15	4 1/4	to 4.20	%	5s July 1941. J&J	106		
4s Apr '23-'37 (tax-ex) A&O	99			o 5s Sewer 1923-'26. J&D			4 1/4	4 1/2s July 1 1933. J&J	99 1/2		
4s 1923-1939 (tax-ex) J&J	99			o 5s Jan 3 1923-1932. J&J 15	4 1/4	to 4.20	%	4 1/2s July 1 1937. J&J	99 1/2		
4s Tunnel & Sub '48. J&D	94 1/2			o 4 1/2s Jan 3 1930-36. J&J 15	4.30	4.20	%	4s July 1 1927. J&J	96 1/2		
4s Sub 1957 tax-ex. A&O	99 1/2			4 1/2s 1937-46. J&D	4.20	4.15	%	4s Bldg 1932. J&J	95 1/2		
4s Sub 1958 tax-ex. J&J	99 1/2			Marquette 3 1/2s 1926. J&J			4.50	4s School 1933. J&J	98 1/2		
4s Tub & Sub '59 tax-ex J&J	99 1/2			Muskegon—5s 1923-25. J&J	4 1/2	to 4 1/2	%	3 1/2s July 1925. J&J	96		
3 1/2s June 1 1923. J&D	92 1/2			4 1/2s W W 1923-44. J&J	4.30	4.20	%	Springfield 5s '32 op '17 J&D			
3 1/2s June 1 1924. J&D	92 1/2			4s May 1 1931. M&N	4.40	4.20	%	MONTANA			
3 1/2s June 1 1932. J&D	91 1/2			Muskegon S D—5s 1942. J&J			4.20	5 1/2s Educational 1941. J&J			4.30
3 1/2s June 1 1934. J&D	91 1/2			Port Huron 4s 1932. J&J			4.25	Billings 5s 1934 op '29. J&J			4.70
3 1/2s July 1 1935. J&J	88			Saginaw 4 1/2s Wat '25. M&N			4.30	Butte 5s 1923-1936. J&J	4.80	to 4.70	%
3 1/2s June 1 1943. J&D	88			Sault Ste Marie 4s 1932. J&J			4.40	Butte School Dist. I.			
3 1/2s June 1 1944. J&D	87 1/2			Wyandotte 4 1/2s 1934. J&D			4.30	4 1/2s 1924 op 1914. J&J			5
3 1/2s July 1 1945. J&J	90 1/2			MINNESOTA				Custer Co 6s '25 op '15. J&J			5
Brookton 4s May 1927. M&N	92 1/2			5s cts of indebt 1923. F&A			4.50	Daniels Co 6s 1933-1942.			5
3 1/2s Water 1932. M&N	92 1/2			Atken Co 4 1/2s Dec '23-24 Aug			4.60	Great Falls			
Brookline 4s 1923. J&J	90			Beltrami Co 4 1/2s '23-'24 J&D			5.50	5 1/2s Sewer '35 to '39. J&J			4.75
Cambridge—				5 1/2s Ditch 1923-34. J&D			5.50	4s 1923 option 1914. J&J			4.75
3 1/2s Water May '25. M&N	96 1/4			6s Road 1930.			4.50	Great Falls Sch Dist No 1.			4.75
3s Bridge 1941. F&A	82 1/2			Brainerd 5s Nov 1923-1929.			4.50	4s 1925 option 1915. M&S			4.75
Chelsea—4s Park 1936. A&O	95 3/4			Duluth—5s g Wat & Lt '26. J&J			4.20	Helena 5s 1931 opt 1916. J&J			5
4s Oct 1925 (reg). A&O	97 3/4			4 1/2s g July 1 1926. J&J			4.20	Kallispell 5s 1933. J&J			4.80
Everett—4s Sew 1929. M&S	96 3/4			4s g Water & Lt '28. A&O			4.20	Lincoln Co 5s '32 op '27. J&J			4.80
Fall River—				4s Water & Lt 1936. A&O			4.20	5s Fund Mar '31 op '21. J&J			4.80
4s June 1 1927 (reg). J&D	96 3/4			Duluth Ind School Dist. A&O			4.15	Missoula 4 1/2s '34 op '14. J&J			4.90
3 1/2s Water Feb 1930. F&A	93 1/2			5 1/2s 1936, 1938, 1940. A&O			4.50	Phillips Co			
Fitchburg—4s '23 (reg) M&N	98			5s May 1 1923. M&N			4.20	5s Ref Dec '85 op '33. J&J			4.85
3 1/2s Water 1926. J&J	95 1/2			4 1/2s Feb 1 '40 op '30. F&A			4.40	NEBRASKA.			
Gardner—				4s 1934 opt 1924. A&O			4.40	Douglas Co—4s '23-'28 A&O			4.30
4s Water 1923-1934. M&N	96 1/2			Hennepin County—				Grand Isl 4 1/2s '25 op '10. J&J			4.40
Gloucester—				6s Bridge 1926-40. M&N	4.60	to 4.25	%	Lincoln—4 1/2s '23 to '29. F&A			4.35
3 1/2s Water '23 to '31. A&O	94 1/2			5 1/2s County House '24. A&O			4.35	Lincoln S D 4 1/2s 1924. M&N			4.20
Hampden Co.				4 1/2s Hospital '27-'41. M&N	4.60	to 4.25	%	Omaha 5 1/2s 1941. M&N			4.20
5 1/2s Bridge 1924. J&J	102			Koochiching Co 5s '23-'33. J&J	6 1/2	to 6 1/2	%	5s 1930, '35, '40, '45, '50.			4.20
Haverhill—4s 1927. J&D	96 3/4			5 1/2s Ditch 1923-1935. J&J	6 1/2	to 6 1/2	%	4 1/2s Renewal 1924. J&J			4.20
Holyoke—4s gold 1927. J&J	96 3/4			MINNEAPOLIS				4 1/2s Refunding 1934. J&J			4.20
3 1/2s Dec 1922-1932. J&D	94 1/2			5s 1922-1928. J&D	4.60	to 4.20	%	4 1/2s W W Dec 15 '41. J&J			4.20
Lawrence 4s 1924. J&J	98			5s 1929-1932. J&D	4.40	to 4.15	%	Omaha S D 4 1/2s 1928. J&J			4.20
Leominster 4s g 1925. A&O	97 3/4			5s 1935, '36, '40, '43, '45.	4.40	to 4.15	%	4 1/2s July 1931. J&J			4.20
Lynn—4s July 1927. J&J	96 3/4			40 '47, '48, '49, '50. J&D	4.40	to 4.15	%	5s 1948. J&D			4.20
4s July 1 1925 (reg). J&J	97 3/4			5s St Imp May 2 '38-41. M&N 2	4.70	to 4.25	%	5 1/2s May 2 1951. M&N			4.30
3 1/2s April 1 1932. A&O	92 1/2			4 1/2s 1922-1925. J&D	4.40	to 4.15	%	So Omaha 4 1/2s '24 op '09. J&J			4.65
Malden—4s 1924. M&N	98			4 1/2s 1926-1935. J&J	4.40	to 4.15	%	So Omaha S D—5s '23. J&J			4.65
3 1/2s Water July 1 '24. J&J	97 1/2			4 1/2s Mar 1923-1937. M&S	4.40	to 4.15	%	5s Dec 1929. J&D			4.65
Marlborough 4s July '26. J&J	97			4 1/2s School 1941. J&J	4.50	to 4.20	%	NEVADA			
Medford 4s Feb 1930. F&A	96 1/2			4s School Jan 1927. J&J	4.50	to 4.20	%	Reno—5s 1924 op 1909. J&J			5.50
5s Apr 1 1923-28 tax expt	101 1/2			4s May 1 1927. M&N	4.40	to 4.15	%	Washoe Co S D 5s '23 to '29. M&S	5.75	to 5.40	5.50
Methuen 4s June 1924. J&D	98			4s School Jan 1 1935. J&J	4.40	to 4.15	%	NEW HAMPSHIRE			
Methuen 4s 1925. F&A	97 3/4			4s Improvement 1942. J&J	4.40	to 4.15	%	3 1/2s Hospital 1923-25. J&			

Bonds.				Bonds.				Bonds			
Bid.	Ask.	To Net.		Bid.	Ask.	To Net.		Bid.	Ask.	To Net.	
Belleville 5s '24-'34-'44 M&N	b 5%	to 4.60	%	Perth Amboy 4 1/2s Apr 1944	---	4.50		NEW YORK (Concluded)			
4 1/2s Funding 1945	b 5%	to 4.60	%	4 1/2s School 1938	---	4.50		Jamestown S D 5s 1925-29	---	4.15	
Belleville S D 5s '27-'44 M&N	b 5%	to 4.60	%	4 1/2s Funding '23-'27 A&O	---	4.50		5s 1930-1939	J&D	4.15	
Bergen Co 5 1/2s '31-'34 J&D	b 4.40	to 4.20	%	Plainfield—4s '23 to '34 J&D	---	4.30		Johnstown 4 1/2s Dec 1923-37	---	4.15	
5 1/2s Dec 1 1935-'42 J&D	b 4.40	to 4.20	%	4s School 1939	M&N	4.30		2 Kings Co 4s May 1 1923-44	---	4.10	
5s Dec 1944	J&D	4.40	to 4.20	Ramsey 5s Water 1923-'40	---	4.50		Kingston 3 1/2s g '23-'36 A&O	---	4	
5s Dec 15 1922-1955 J&D 15	b 4.40	to 4.20	%	Ridgefield 5s July '23-'31 J&D	---	4.50		4 1/2s 1923-1925	A&O	4.10	
4 1/2s 1923-1939	A&O	4.40	to 4.20	Ridgewood 5s 1923-'26 F&A	---	4.50		Long Island City—d	---	---	
4 1/2s Aug 1923-1938 F&A	b 4.40	to 4.20	%	Sea Isle City 5s 1925-'32 A&O	---	4.50		4 1/2s 1923	M&S	4.25	
4s Court Hse '23-'38 A&O	b 4.40	to 4.20	%	So Orange—4s '23 to '44 J&J	b 4.50	to 4.25	%	Madison Co 4 1/2s '23-'29 Feb 1	---	4.15	
Bloomfield 5s 1923	M&N	4.40	to 4.20	Summit 4 1/2s Sch 1941 F&A	---	4.30		Mamaroneck Un F S D No 1	---	---	
Camden—4 1/2s Wat '23 J&J	b 4.25	to 4.20	%	4s 1933	M&N	4.20		5 1/2s May 1 '23-'28 M&N	---	4.35	
5 1/2s Aug 1 '23-'61 F&A	b 4.40	to 4.30	%	Trenton 4 1/2s May '24 M&N	b 4.25	to 4.15	%	5 1/2s May 1 '29-'52 M&N	---	4.35	
4 1/2s School 1943	A&O	4.25	to 4.20	4 1/2s Oct 1923-'51 A&O	b 4.25	to 4.15	%	Middleport 4.35s '22-'42 J&D	---	4.35	
4 1/2s Water '23 to '60 M&N	b 4.25	to 4.20	%	4 1/2s Water 1943	A&O	4.25	to 4.15	4.35s Sewer '22-'39 J&D	---	4.35	
4s Paving 1929	M&N	4.25	to 4.20	4s City Hall 1939	J&D	4.25	to 4.15	Middletown 3 1/2s 1931 F&A	---	4	
Camden Co 4 1/2s 1933 F&A	---	---	---	3 1/2s Sch Nov 1 1929 M&N	b 4.25	to 4.15	%	Mt Vernon 4 1/2s '31-'43 A&O	---	4.15	
4s 1944	J&D	4.15	to 4.15	Union Co 4 1/2s 1937	M&S	4.30	to 4.25	6s March 1924	M&S	4.30	
Cape May—5s 1934	J&D	4.75	to 4.60	4 1/2s Oct 1942	M&S	4.30	to 4.25	5 1/2s 1923-1924	A&O	4.25	
4 1/2s School 1923-51 M&S	b 4.75	to 4.60	%	4s Oct 1 1942	A&O	4.30	to 4.25	5 1/2s 1925-1934	A&O	4.25	
4 1/2s 1923-1952	M&S	4.75	to 4.60	5 1/2s June 1 1920	J&D	4.30	to 4.25	5 1/2s 1935-1941	A&O	4.25	
East Orange 4 1/2s '25-'45 F&A	---	4.20		Vailsburg—See Newark	---	---	---	---	---	---	
5s 1923-1960	J&D	4.20	to 4.20	Weehawken 4 1/2s '22-'28 J&D	---	4.40		4 1/2s Water 1942	J&J	4.15	
4s 1934	A&O	4.20	to 4.20	Westfield—	---	---	---	4 1/2s School 1962-73 M&N	---	4.10	
4s Water 1933	J&D	4.20	to 4.20	5s June 15 '23-'60	J&D	4.40		4s Sewerage 1950-55 M&N	---	4.10	
3 1/2s Water 1933	A&O	4.20	to 4.20	West New York 5s '36 M&S	---	4.50		5s Jan 2 1923-1928	J&J 2	4.20	
Elizabeth—4 1/2s 1955	J&J	4.20	to 4.20	Wildwood 4 1/2s '23-'57 F&A	---	4.75		5s Jan 2 1928	J&J 2	4.20	
5 1/2s Dec 1 1922-'46 J&D	b 4.35	to 4.25	%	NEW MEXICO				Nassau Co—4 1/2s '23-'29 J&J	---	4.10	
6s June 1 1927	J&D	4.40	to 4.40	4 1/2s ref 1953 op 1933	J&J	4.35		5s Aug 1 1928	---	4.15	
Englewood—4s Sep '35 M&S	---	---	---	4 1/2s Dec 16 '52 op '32 J&D	---	4.35		5s 1931-1939	M&N	4.15	
Essex Co 4 1/2s Road '53 F&A	b 4.40	to 4.15	%	4s Fund 1939 op 1949	M&S	4.35		4 1/2s Ref 1923-1928	M&S	4.10	
4 1/2s L'd Purch '23-'46 J&J	b 4.40	to 4.15	%	4s Highway 1929-1944	J&J	4.35		4 1/2s 1938-1943	J&D	4.05	
4 1/2s Hospital '23-'49 F&A	b 4.40	to 4.15	%	Albuquerque 4 1/2s '29 M&S	---	4.35		3 1/2s Court House '30 M&S	---	3.95	
4 1/2s Road '32-'36 F&A	b 4.40	to 4.15	%	5s W W Dec 1962	---	5		Newburgh 4 1/2s '23-'34 F&A	---	4.10	
4s 1926	F&A	4.60	to 4.20	Bernalillo Co 6s '23 op '21 J&J	---	5		New Rochelle	---	---	
4s Hospital 1946	F&A	4.35	to 4.10	5s 1931 op 1921	---	5		5s 1926-1929	M&N	b 4.25	4.10
3.65s Park '23 to '35 F&A	b 4.40	to 4.10	%	5s 1931 op 1921	---	5		5s 1930-1950	M&N	b 4.25	4.10
Essex Falls (Boro) 5s July	---	---	---	Socorro Co 5s '41 op '21 A&O	---	5.60		4 1/2s Mun Imp '23-'35 M&N	6 1/2s %	4.10	
28 1923-1960	---	4.70	to 4.70	NEW YORK				4s 1923-1930	M&N	6 1/2s %	4.10
Fairview—5s 1944	---	4.40	to 4.40	5s Mar 1 1923-1971	M&S	b 4.15	to 3.90	3 1/2s 1923 to 1933	J&D	4 1/2s %	4.10
Glaucoster Co 4 1/2s '22-'26 var	---	4.40	to 4.40	5s Jan 1 1923-1971	J&J	b 4.15	to 3.90	New York City—	---	---	
Hackensack—4 1/2s 1942 F&A	---	4.30	to 4.30	4 1/2s Highway 1963	M&S	112	114 1/2	4 1/2s June 1925	J&D	106	
Harrison—4s 1930	J&J	4.50	to 4.50	4 1/2s Canal 1964	J&J	112	114 1/2	4 1/2s June 1923-30	J&D	b 4.30	to 4.05
Hoboken—4 1/2s 1940	J&J	b 4.35	to 4.25	4 1/2s Canal 1965	J&J	107	110 1/2	4 1/2s 1963	M&S	106	
3 1/2s 1931	M&N	b 4.35	to 4.25	4 1/2s Highway 1965	M&S	107	110 1/2	4 1/2s (old) May 1957 M&N	---	106	
5s School 1923-1954	J&J	b 4.35	to 4.25	4 1/2s Barge Canal 1945	J&J	105	107 1/2	4 1/2s (new) Nov '57 M&N	---	106	
6s Sewer June 1 '20 J&D	b 4.35	to 4.25	%	4 1/2s Canal Term 1942	J&J	100	103 1/2	4 1/2s Corp stock 1967 J&J	---	106	
6s Pav & Sew 1926 F&A	b 4.35	to 4.25	%	4 1/2s Canal Term Jan 1946	J&J	100	103 1/2	4 1/2s Corp stock '23-'32 J&D	b 4.30	to 4.05	%
Hudson Co—4 1/2s 1948 A&O	---	4.20	to 4.20	4 1/2s Canal Imp July 1960	J&J	103	104 1/2	4 1/2s Corp stk 1971 J&D 15	---	106	
4 1/2s Road 1923	J&J	4.20	to 4.20	4 1/2s Canal Imp Jan 1961	J&J	103	104 1/2	4 1/2s 1960 opt 1930	M&S	100	100 1/2
4 1/2s May 1 1950	M&N	4.20	to 4.20	4 1/2s Canal Imp July 1961	J&J	103	104 1/2	4 1/2s 1960	M&S	100	100 1/2
4s g Park 1950 & '54 M&N	4.20	to 4.20		4 1/2s Canal Imp Jan 1962	J&J	103	104 1/2	4 1/2s Mar 1 1962	M&S	101	102 1/2
4s gold Ref 1935	F&A	4.20	to 4.20	4 1/2s Canal Imp Mar '62 M&S	103	104 1/2	4 1/2s Mar 1 1964	M&S	100 1/2	102	
6s Road July 15 '25 J&J 15	---	4.50	to 4.50	4 1/2s Canal Imp Jan 1967	J&J	103	104 1/2	4 1/2s Apr 1 1966	A&O	100 1/2	102
Irvington 5s School '63 J&D	---	4.40	to 4.40	4 1/2s Canal Imp July 1967	M&S	103	104 1/2	4 1/2s Apr 15 1972	A&O 15	101	103
Jersey City—6s 1926	J&D	b 4.20	to 4.10	4 1/2s Canal Imp Jan 1968	J&J	103	104 1/2	4 1/2s Various 1936	M&N	98	99 1/2
5 1/2s Sch 1942-1958	A&O	b 4.20	to 4.10	4 1/2s Canal Imp July 1968	J&J	103	104 1/2	4 1/2s Nov 1955	M&N	---	99
5 1/2s Dec 1 1931-1933 J&D	b 4.20	to 4.10	%	4 1/2s Canal Imp Jan 1969	J&J	103	104 1/2	4 1/2s Various May '57 M&N	99 1/2	100	
5s gold assess 1924	M&N	b 4.20	to 4.10	4 1/2s Canal Imp Jan 1970	J&J	103	104 1/2	4 1/2s Nov 1958	M&N	99 1/2	100
4 1/2s School 1923-58 J&D	b 4.20	to 4.10	%	4 1/2s Canal Imp July 1970	J&J	103	104 1/2	4 1/2s May 1959	M&N	99 1/2	100
4 1/2s Refunding 1928 J&J	b 4.20	to 4.10	%	4 1/2s Canal Imp Jan 1971	J&J	103	104 1/2	3 1/2s Exempt 1922	M&N	b 4.30	to 4.15
4 1/2s School 1945	J&J	b 4.20	to 4.10	4 1/2s Canal Imp July 1971	J&J	103	104 1/2	3 1/2s Bklyn M Sew '27 J&J	b 4.30	to 4.15	%
4 1/2s Water 1961	A&O	b 4.20	to 4.10	4 1/2s Canal Imp Jan 1972	J&J	103	104 1/2	3 1/2s DK 1927 Ex	M&N	b 4.30	to 4.15
4 1/2s Park Mar 1961 M&S	b 4.20	to 4.10	%	4 1/2s Canal Imp July 1972	J&J	103	104 1/2	3 1/2s Exempt 1941 M&N	b 4.25	to 4.10	%
4s Water 1932	A&O	b 4.20	to 4.10	4 1/2s Canal Imp Jan 1973	J&J	103	104 1/2	3 1/2s Exempt 1942	M&N	b 4.25	to 4.10
4s Refunding 1949	F&A	b 4.20	to 4.10	4 1/2s Canal Imp July 1973	J&J	103	104 1/2	3 1/2s R T 1948-1950 M&N	b 4.25	to 4.10	%
Kearny 4 1/2s 1936	F&A	4.25	to 4.25	4 1/2s Canal Imp Jan 1974	J&J	103	104 1/2	3 1/2s g Exempt 1952 M&N	88	91	
4 1/2s Apr 1932	A&O	4.55	to 4.55	4 1/2s Canal Imp July 1974	J&J	103	104 1/2	3 1/2s g Exempt 1953 M&N	88	91	
4 1/2s Sch Imp '23-'52 J&D	---	4.60	to 4.60	4 1/2s Canal Imp Jan 1975	J&J	103	104 1/2	3 1/2s g Exempt 1954 M&N	89	91	
Lodi—6s 1923 1947	J&J	4.60	to 4.60	4 1/2s Canal Imp July 1975	J&J	103	104 1/2	3 1/2s g Water Ex '54 M&N	89	91	
Long Branch 5s 1943	M&N	4.60	to 4.60	4 1/2s Canal Imp Jan 1976	J&J	103	104 1/2	3 1/2s Exempt 1955	M&N	89	91
4s June 1 1935	J&D	4.60	to 4.60	4 1/2s Canal Imp July 1976	J&J	103	104 1/2	3 1/2s Stk April '54 A&O	89	91	
Lyndhurst 5s 1923-1957 J&J	---	4.80	to 4.80	4 1/2s Canal Imp Jan 1977	J&J	103	104 1/2	3 1/2s Nov 1 1929	M&N	b 4.30	to 4.15
6s Imp 1926	J&D	4.80	to 4.80	4 1/2s Canal Imp July 1977	J&J	103	104 1/2	3s g R T 1924 Ex	M&N	b 4.30	to 4.15
Mercer Co—4 1/2s 1933	J&J	b 4.25	to 4.20	4 1/2s Canal Imp Jan 1978	J&J	103	104 1/2	4s R T 1950 Exem	M&N	b 4.30	to 4.15
4s Road 1933	J&D	b 4.25	to 4.20	4 1/2s Canal Imp July 1978	J&J	103	104 1/2	5s Ralls—5 1/2s '41-'48 M&N	---	---	4.15
3 1/2s April 1941	A&O	b 4.25	to 4.20	4 1/2s Canal Imp Jan 1979	J&J	103	104 1/2	4.10% Sewer 1935-40	J&J	---	4
3s Road & Bdge '23-'34 F&A	b 4.25	to 4.20	%	4 1/2s Canal Imp July 1979	J&J	103	104 1/2	4 1/2s School 1923-26 F&A	---	---	4.10
Middlesex Co 4 1/2s '24-'34 J&J	b 4.20	to 4.15	%	4 1/2s Canal Imp Jan 1980	J&J	103	104 1/2	4 1/2s Wat May '14-'18 M&N	---	---	4.15
6s Road 1923-1931	J&D	b 4.20	to 4.15	4 1/2s Canal Imp July 1980	J&J	103	104 1/2	4 1/2s Regav '29-'33 reg M&N	---	---	4.20
4 1/2s Fund July 1923-1939	b 4.20	to 4.15	%	4 1/2s Canal Imp Jan 1981	J&J	103	104 1/2	4 1/2s Sew '39-'46 reg M&N	---	---	4.20
4 1/2s Imp 1923-'32	A&O	b 4.20	to 4.15	4 1/2s Canal Imp July 1981	J&J						

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Syracuse 4 1/2s 1922-35 Var.			4	Butler Co 4 1/2s 1924	4.40			Toledo Sch Dist-4s '23 to '29			4
5s May 15 1923-1938			4.05	*4 1/2s PI-Emer 23-'31 M&N	4.50			6s 1923-1924	M&N		4.40
5 1/2s 1923-1960	M&S		4.10	Cambridge 4 1/2s '23-'34 J&J	4.75			6s 1925-1930	M&N		4.40
4s Refunding 1929	J&D		3.95	4s 1923	4			6s 1931-1960	M&N		4.35
3 1/2s Water 1928	J&J		3.95	*5s Sewer 1933	4.70			Warren Co 5s 1929-34 M&S			4
Tloga Co 6s 1923-30	M&S		4.15	*5s Sewer 1931-37	4.70			Youngtown 5s '23-'25 A&O			4.40
Tonawanda 4 1/2s '23-'42 J&J			4.40	*5s Sewer 1931-37	4.60	4.30%		*6s Fund 1928	A&O		4.30
5s Water 1923-1950	J&J		4.40	*5 1/2s Fund 1922-37	4.60	4.30%		6s Bdge 1932-41	A&O		4.40
5 1/2s Water 1923-50	J&J		4.50	*6s Water 1944-1959	4.75	4.50%		*5s Police Bdg & St '22-'32	A&O		4.30
5 1/2s St Impt 1931	J&J		4.50	4 1/2s Water-Wks '30 M&S	4.50	4.15%		*4 1/2s 1923-1957	A&O		4.30
Troy-4 1/2s 1922-1925	J&D		4.10	4s 1928 & 1927	4.50			Youngstown School Dist-			
6s 1926-1940 reg	A&O		4.25	*Canton S D 6s 1954	4.60	4.35%		*4 1/2s 1944-1947	M&S		4.40
4 1/2s School 1923-31	F&A		4.05	*5s Dec 10 '22-'26 J&D	100			*5s 1924-1944	M&S		4.30
4 1/2s Feb 15 1923-1957			4.10	*4.0s 1956				Zanesville-5s City Hall			
4s Water 1923-1925	J&D		4	Cincinnati-4 1/2s St '23 J&J	4			& Market 1923-39	M&S		4.40
4s Sept 1 1926			4	*6s Funding 1928	4.20			OKLAHOMA			
3 1/2s Water 1923-36	J&J		3.95	*5 1/2s Imp March 1941 M&S	4.20			4 1/2s Oct 15 1924-33	A&O		4.40
Utica-4 1/2s 1923-35	M&N		4	*5 1/2s Imp Feb '46, '51 F&A	4.20			4s Funding 1923-27	F&A		4.40
4 1/2s Pub Imp '23-'42 A&O			4	*5 1/2s Mar 10 '31	4.15			Canadian Co 4s '23-'31	F&A		4.90
3 1/2s Nov 1 1923 to '35 Nov			3.95	*5s July 1 1945	4.15			Guthrie 6s W W '43	A&O		5.25
Warsaw Union Fr S D No. 10			4	*4 1/2s July 1943	4.15			Muskogee-4 1/2s 1925 M&N			4.90
4 1/2s 1923-1942			4.35	*4 1/2s Sewer 1955	4.15			5s Nov 1 1924	M&N		4.90
Watertown 4 1/2s 1942	J&J		4.05	*4 1/2s Sew Sep 3 '37 M&S	4.20			5s Sewer 1936	M&S		4.80
5s 1923-1925	J&J		4.15	3.65s Feb 1937	4			Okla City 5s '37 op '22 F&A			4.50
5s 1926-1945	J&J		4.15	3 1/2s Water '45 op '25 F&A	4			5s Water 1936	M&S		4.50
4s May 1 1935	M&N		4	3s Water 1939 op '19 F&A	4			4 1/2s Sewer 1936	F&A		4.50
3 1/2s Sewer '23 to '27 M&N			4	Cinc S D 4 1/2s 1934	4.25			4 1/2s W W 1941	J&J		4.50
Waterliet 6s 1922-30	Var		4.30	4s 1936 opt 1906	4			Okla City S D 4s 1933	J&J		4.50
West Seneca 5s '23-'38 A&O			4.40	3 1/2s 1940 opt 1912	4			5s 1920, 1930, 1931	Var		4.50
Westch'Co 3 1/2s '27 & '28 J&D			3.95	Cleveland 5 1/2s 1940-70 J&D	4.15			Okla Co-4 1/2s '24-'33 J&D			4.50
5 1/2s 1923-25 reg	J&D		4.20	6s 1932-1933	4.20			Okmulgee 6s Mar 15 1943			5
5 1/2s 1926-32 reg	J&D		4.20	*5 1/2s Pub Hall 1970	4.15			Payne Co 4 1/2s '23 to '29 A&O			5
5s 1939-76	J&D		4.10	*5s W W 1936-1968	4.15			Tulsa 5 1/2s 1927-32	F&A		4.70
5s June 1 1929-54	J&D		4.10	*4 1/2s St Imp Feb 1 '34 F&A	4.15			5 1/2s July 1946	F&A		4.70
4 1/2s Parkway 1962-80 J&D			4.10	*4 1/2s March 1949	4.15			5s 1933-1947	F&A		4.70
4 1/2s Co Bldg 1927-44 A&O			3.90	*4 1/2s Fire dep '23-'55 A&O	4.15			OREGON			
4s Co Bldg 1923-59	M&S		3.90	4 1/2s Clark A Bdg '42 A&O	4			6s Highway 1925	A&O	4.70	to 4.30%
4s 1930 to 1935	F&A		4.05	4 1/2s Park 1938	4			5 1/2s Highway 1925	A&O	4.70	to 4.30%
4 1/2s San Sew '33-'82 J&J			4.05	4s Park 1929-1931	4			4 1/2s Hwy '24-Apr '44	A&O	4.45	to 4.25%
White Plains-4s '23-'28 F&A			4.25	4s Grade Cross'g '30 A&O	4			4 1/2s 1925-1944 (s-o)	A&O	4.45	to 4.25%
5 1/2s Sch 1931-1936	A&O		4	Cleveland S D 4 1/2s '23-'35	4.30			4s Highway 1923-42	A&O	4.40	to 4.10%
3 1/2s Water 1931	A&O		4	4s 1923	4			4s Highway 1923-41	A&O	4.40	to 4.10%
4 1/2s Fund 1922	J&D		4.40	4s 1923	4			4s Highway 1923-33	F&A	4.40	to 4.10%
Wolcott 4 1/2s July 15 '23-42 J&J			4.40	4s July 1932	4.20			4s Aug 1 1928-1933	F&A	4.40	to 4.10%
Yonkers-4s '23 to '25 M&S	4.50	4.10%		*6s 1923-1940	4.20			Albany 5s ref '31 op '21 A&O			5 1/2
5 1/2s Jan 1923-1926	A&O	4.10%		Cleveland Heights S D	4.50			Astoria 5s 1953	J&D		5.25
5 1/2s Jan 1927-1951	A&O	4.25 to 4.00%		*6s 1920-1959	4.20			5 1/2s 1925-1949	J&J		5.25
4 1/2s July 1 1925-62	A&O	4.25 to 4.00%		Columbus 6s '49-'57	4.20			Baker City 5s 1934	M&S		4.90
4 1/2s Mar 1 '27-'56	A&O	4.25 to 4.00%		4s Sewer '33 opt '13 M&S	4			Clatsop Co 6s 1934	A&O		4.90
3 1/2s May '23 to '24	F&A	4.50 to 4.10%		4s Wat W 4s op '20 M&S	4			Colum Co 5s '24-'39 '34 A&O			5
5s April 1 1923-27	A&O	4.40 to 4.10%		3 1/2s 1932 opt 1912	J&J			Dallas City 5s '23-'26	M&N		5 1/2
5s 1923-1938	A&O	4.40 to 4.00%		Columbus S D 4s 1926	4.45	4.15%		Eugene 5s 1942	M&S		5
NORTH CAROLINA								Multonomah Co 4 1/2s '32 F&D			4.50
5s July 1961			4.35	*5s 1943-1952	4.35			5s Road 1923-1929	M&N		4.80
4 1/2s School '27-'46	J&J	4.30 to 4.25%		Cuyahoga Co *6s '23-'39 A&O	4.40			Portland			
4s Refunding 1950	J&J	4.25		*5s Bridge 1923-27	4.40			5 1/2s Aug 1928	F&A	4.60	to 4.30%
4s Building 1951	J&J	4.25		*5s Ref 1923-1939	4.40			5s gold Bridge 1925	A&O	4.60	to 4.30%
Albemarle 6s 1923-38	F&A	5.75		4s Ref 1923 to 1926	A&O	4		5s Harb Dev 1923-50 M&N	4.50	to 4.25%	
Asheville 5s Ref 1941	J&J	4.70		4s 1923-1941	4			4 1/2s Dock 1943	M&N	4.50	to 4.20%
5s School 1943	J&J	4.70		*Dayton-5s 1923-'32 M&N	4.50	4.20%		4 1/2s Oct 1923-47	A&O	4.50	to 4.20%
5 1/2s 1923-1930	J&J	4.75		*6s Gen fund 1925	4.50	4.20%		4s Water 1937	M&N	4.50	to 4.25%
5 1/2s Street 1923-36	F&A	4.85		*5 1/2s W W Imp 1944	4.50	4.20%		Ptof Astoria's Har '24-'29 J&J			5.95
Buncombe Co 5s '23-'46 J&D		4.80		*5s W W Imp 1945	4.50	4.20%		Pt of Coos Bay Harbor 5s			5.95
4 1/2s Funding 1939	M&S	4.70		*4 1/2s W W Imp 1940 J&D	4.45	4.15%		Port of Portland-			
6s Bridge 1928-37	A&O	5		*4 1/2s Bdge 1933-39	4.45	4.15%		4s Dry Dock 1934	J&J		4.90
Charlotte-5s St & Sew '29	J&J	4.85		Dayton SD 5 1/2s '41-'61 M&S	4.30			Salem-5s Sewer '23-'33 M&N			5
5s School 1923-46	F&A	4.85		*5s Mar 16 '23-'46 M&S	4.30			PENNSYLVANIA			
5 1/2s Fund 1923-29	F&A	4.75		East Liverpool-4s 1940 J&J	4.30			5s July 1 1951 Series C	J&J	116	117
5 1/2s 1923-1930	M&N	4.75		Elyria 4s 1923	4			4 1/2s July 1924, 1929, 1934,			
5 1/2s 1931-1948	M&N	4.75		4s Water 1924 to '38 J&D	4			1939, 1944, 1949	J&J	4%	to 3.90%
4 1/2s Water Mar 1935	J&J	4.50		5s W W 1929-1946	J&J	4		Allegheny-4s '23 & '27	J&J	4.15	to 4.05%
4 1/2s Water Oct 1 '41	A&O	4.50		*Findlay City SD 5s '23-'27 J&J	4.40			4s Street Impt 1937	M&N	4.15	to 4.05%
4 1/2s Wat & Sew 1942	J&J	4.50		Postoria-4s 1925	4			3 1/2s 1923 to 1931	A&O	4.15	to 4.05%
Durham-4 1/2s Sew & Lt '41 J&J		4.55		*5s W W Imp '23-'40 M&S	4 1/2			Allegheny Co 4 1/2s '43	M&N	4.15	to 4.05%
4 1/2 Fund 1922 to 1940		4.55		Franklin Co 4s '23-'25 M&S	4			4s Road 1939	A&O	4.15	to 4.05%
5s Water 1923 to 1945	J&J	4.70		*5s FI Emerg '23-'29 M&S	4.40			4s Bridge 1942	F&A	4.15	to 4.05%
5s Fd & Sewer '23-'39 F&A		4.70		*5 1/2s Hos & Bee '25-'35 F&A	4.40			3 1/2s 1932 opt 1922	M&N	4.15	to 4.05%
Granville Co 4 1/2s '39 M&N		4.80		6s Rd May '27-'31 M&N	4.40			Altoona-4s '24 opt '14	J&J	98 1/2	100
Greensboro-5s W W '30 J&J		4.70		Hamilton Co 4 1/2s '43 F&A	4.40			4s Ref 1936 opt 1916	J&J	98 1/2	100
5s Aug 1 1942 W	F&A	4.70		4 1/2s Oct 1 1930	4			4s Highway '37 op '32	J&J	98 1/2	100
4s Water-Works 1954	J&J	4.50		4s C H J 'ne '36 op '16	J&D	4		Altoona S D 4s '23 to '35 A&O	98 1/2	100	
Greenville 5s W '58 F&A		5		Ironton *4 1/2s W W '36 J&D	4.70			Bethlehem S D 5 1/2s 1925,			
6s Water July 1923-24 J&J		5		Lakewood 4 1/2s '23-'39	A&O	4.60		'30, '35, '40, '45, '50 J&D		4.25	to 4.15%
Iredell Co 5s Aug 1 '42	F&A	4.80		*4 1/2s Oct 1945	A&O	4.60		Braddock 4 1/2s '23-'44 M&N	4.20	to 4.10%	
Lee Co 5s Road 1952	M&N	5		*5s Park & Imp '23-'41 A&O	4.60		4s 1923 to 1935	M&N	4.20	to 4.10%	
Lincoln Co 5s 1943 & '48 J&J		5		*Lawrence Co 5s 1934	M&S	4.60		Cambria Co 4 1/2s '23-'45			4.05
5s Bridge 1937-1951	F&A	5		Lima 4s Sewer '23 to '25 A&O	4			Chester-3 1/2s 1929	J&J		
Mecklenburg Co-		5		*6s May 1 1925	M&N	4.60		4s '37 opt '17 ext-exm	J&J		
6s Ref Nov 1950	M&N	5		*4 1/2s Oct '23-Oct '30	A&O	4.40		4 1/2s 1930-35-40	J&J		
Pitt Co 5s 1923-36	M&N	4.80		3 1/2s Ref '30 opt '25	A&O	4.40		Chester S D 4 1/2s '32-'37	J&J		
4 1/2s 1943-1947	M&S	4.75		Lorain 6s 1923 to 1932	J&J	4		Easton-3 1/2s 1928	A&O		
5s Fund June 1959	J&J	4.80		*5s W W Ref '23-'27	M&S	4.40					

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	\$ 529,954	10,290,658	100	160	175
Birmingham Tr & S.	1,000,000	817,219	13,182,769	100	200	225
First National Bank	1,500,000	e2,481,538	e25,791,584	100	320	330
Traders' Nat Bank.	250,000	e81,267	e3,052,462	100	200	210
Mobile—						
First National Bank	300,000	1,081,171	11,494,213	100	437	445
Merchants' Bank	200,000	477,349	6,429,795	100	280	315
People's Bank	200,000	308,779	3,102,791	100	238	240
Montgomery—						
Exchange Nat Bank	300,000	e46,007	e1,066,658	100	105	110
First National Bank	1,000,000	547,574	3,569,292	100	150	160
Fourth Nat Bank	500,000	e128,110	e1,241,878	100	121	125
Alabama Bk & Tr Co	300,000	44,587	1,867,611	100	100	105
Union Bk & Tr Co.	100,000	155,884	1,177,875	100	190	220

ARIZONA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	223,174	3,686,774	100	---	---
Phoenix Nat Bank.	200,000	223,414	3,802,774	100	---	---
Phoenix S Bk & Tr.	100,000	212,709	2,210,771	---	---	---
Valley Bank	750,000	333,465	7,566,345	---	---	---

ARKANSAS—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Am Bk of Com & Tr	750,000	250,497	8,524,707	25	---	---
Central Bank	200,000	42,371	1,055,715	---	---	---
England Nat Bank.	300,000	103,771	1,926,190	100	---	---
Exchange Nat Bank	300,000	241,014	3,487,710	100	---	---
People's Sav Bank.	200,000	65,397	2,019,938	25	---	---
Bankers Trust Co.	300,000	83,732	3,992,974	100	---	---
Southern Trust Co.	500,000	171,627	3,333,067	25	---	---
Union & Merc Tr Co	400,000	381,722	5,029,323	100	---	---
W B Worthen Co.	200,000	315,674	3,186,111	---	---	---
Pine Bluff—						
Citizens' Bank	300,000	235,727	1,538,275	---	---	---
Cotton Belt S & T Co	100,000	80,703	777,706	25	---	---
Merch & Plant Bk.	175,000	240,871	2,314,404	25	---	---
Stimmons Nat Bank	200,000	1283,972	12,570,791	100	---	---

CALIFORNIA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fresno—						
Growers Nat Bank.	200,000	32,019	1,314,621	---	---	---
Union Nat Bank	150,000	355,670	3,706,086	100	---	---
Los Angeles						
Citizens' Nat Bank	1,800,000	e1,749,719	e3,154,041	100	310	---
Commercial Nat Bk	500,000	410,122	9,898,255	100	200	---
Continental Nat	300,000	e76,009	e3,857,762	100	130	140
Farmers & Mer Nat	1,500,000	2,319,719	32,680,766	100	390	---
First National Bank	3,500,000	e3,463,901	e4,653,785	100	---	---
California Bank.	2,000,000	622,071	35,442,092	100	240	260
Merchants' Nat Bk	1,500,000	e814,996	e1,785,887	100	185	195
Security Tr & S Bk.	7,525,000	5,333,484	15,225,573	100	290	295
Hellman Com T & S	2,000,000	842,091	43,422,229	100	---	---
Citizens' S & T Bk.	900,000	784,106	24,896,400	100	---	---
Pacific S-w. T & S Bk.	6,325,000	5,438,833	113,205,256	100	---	---
U S National Bank	200,000	e129,631	e2,809,093	100	160	---
Union Bank & Tr.	1,500,000	232,934	8,345,403	---	138 1/2	---
Oakland—						
Central Sav Bank.	600,000	974,401	23,886,773	30	---	---
Central Nat Bank.	1,000,000	e1,288,827	e17,996,102	100	200	220
Farmers & Mer Bk.	300,000	60,597	3,849,382	100	---	---
First National Bank	600,000	262,777	7,807,779	100	225	---
American Bank	600,000	231,192	9,970,249	---	---	---
Oakland Bank	1,500,000	2,251,586	11,079,102	75	---	---
State Savings Bank	100,000	250,539	2,229,763	100	---	---
Pasadena—						
First National Bank	300,000	e198,077	e4,789,971	---	---	---
Security Nat Bank.	100,000	57,000	1,768,341	100	---	---
Nat Bank & Tr Co.	300,000	119,712	4,369,707	---	---	---
First Tr & Sav Bk.	600,000	248,277	6,732,678	---	---	---
Sacramento—						
California Nat Bk.	1,000,000	546,775	9,031,410	100	---	---
California Tr & S B	600,000	335,000	9,449,280	---	---	---
Farm & Mech S Bk	350,000	293,575	5,259,534	100	---	---
N B D O Mills & Co	500,000	1,276,563	7,454,325	100	---	---
People's Bank.	800,000	322,028	7,394,744	100	---	---
Sac-San Joaquin Bk	3,000,000	307,055	23,211,288	100	---	---
San Bernardino						
California State Bk	100,000	77,101	1,059,706	---	---	---
Farmers' Exch Nat	100,000	e73,441	e1,737,002	100	---	---

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego—						
First National Bank	1,000,000	498,242	10,733,670	100	---	---
Merchants' Nat Bk	250,000	e622,457	e3,413,430	100	---	---
San Diego Sav Bk.	200,000	607,078	7,787,446	100	---	---
Secur Comm & S B.	165,000	68,068	1,880,632	100	---	---
Union Nat Bank	200,000	69,510	1,138,460	100	---	---
United States N Bk	100,000	2,571	1,223,913	100	---	---
Southern Tr & Com-						
merce Bank	1,000,000	372,285	14,541,565	100	---	---
San Francisco—						
American Nat Bank	2,000,000	e733,422	e15652846	100	121	---
Anglo London-Paris	5,000,000	e3,511,779	e78575791	100	164	165
National Bank	8,500,000	e8,718,107	e70572,549	100	202 1/2	205
Bank of Calif. N A.	15,000,000	7,692,247	190,437,177	100	202 1/2	---
Bank of Italy	130,000	193,279	2,940,312	100	---	---
Columbus S & L Soc	2,000,000	e6,574,113	e3527928	100	---	---
Crocker Nat Bank.	650,000	236,491	2,788,778	100	---	---
Don'ho-Kelly BCo	3,000,000	2,056,822	24,417,877	100	230	---
First National Bank	1,000,000	748,923	13,460,776	100	131	---
French-Amer Bank	1,000,000	2,700,000	72,470,177	1000	4100	---
San Fran S & L Soc	1,200,000	636,790	19,030,443	100	145	---
Humboldt Sav Bk.	1,250,000	340,705	11,908,471	---	---	---
Italian-Amer Bank	1,500,000	e523,694	e8,172,329	100	115	---
Merchants' Nat Bk	500,000	162,139	6,747,613	100	---	---
Mission Sav Bank.	750,000	369,566	4,898,095	250	134	---
Security Bk & Tr Co	6,000,000	e5,193,481	e69843395	100	182	---
Wells Far New Nat.	1,500,000	1,030,259	98,066,878	100	170	---
Anglo-Calif Tr Co.	4,000,000	3,524,412	88,049,924	---	266	---
Mercantile Tr Co.	1,500,000	810,160	21,926,719	50	---	---
First Federal Tr Co	1,200,000	2,465,390	36,506,740	800	2260	---
San Jose—						
Bank of San Jose.	300,000	433,456	5,122,029	100	---	---
First National Bank	500,000	e403,517	e6,571,776	100	---	---
Security Sav Bank.	100,000	306,855	2,761,894	100	---	---
Security State Bank	100,000	245,930	1,325,754	100	---	---
Gard C Bk & Tr Co	500,000	657,512	6,851,905	100	---	---
Stockton—						
City Bank	400,000	236,397	3,432,854	80	---	---
Comm'l & Sav Bk.	500,000	359,132	5,862,805	---	---	---
First National Bank	200,000	454,269	1,170,371	100	---	---

CANADA—See last page.

COLORADO—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs.—						
Colorado Sav Bank	50,000	223,165	2,092,928	100	---	---
Colorado Spgs N B.	100,000	e121,374	e1,588,400	100	---	---
Exchange Nat Bank	300,000	e304,634	e5,859,550	100	---	---
First National Bank	300,000	e437,068	e5,414,601	100	---	---
Colo Title & Tr Co.	300,000	112,812	1,669,376	100	---	---
Denver—						
Central S Bk & Tr.	500,000	322,244	8,129,893	100	---	---
Colorado Nat Bank.	500,000	e1,873,858	e28086940	100	---	---
Denver Nat Bank.	1,000,000	e1,459,644	e25982682	100	---	---
Drovers Nat Bank.	200,000	e40,090	e907,370	---	---	---
First National Bank	1,250,000	e1,296,791	e36352772	100	---	---
Globe Nat Bank.	200,000	e52,476	e1,660,073	---	---	---
Hamilton Nat Bank	350,000	157,140	5,570,707	100	---	---
Merchants' Bank	125,000	42,227	1,287,474	---	---	---
Stock Yards Nat Bk	250,000	77,899	1,817,701	100	---	---
U S National Bank.	400,000	e865,727	e14906873	100	---	---
Amer Bk & Tr Co.	500,000	458,647	7,890,173	100	---	---
Bankers Trust Co.	1,000,000	250,000	2,930,141	---	---	---
Hibernia Bk & Tr Co	100,000	39,494	1,355,755	100	---	---
Guardian Trust Co	240,000	37,676	1,091,716	---	---	---
Home Sav & Trust.	200,000	157,611	4,263,933	---	---	---
International Tr Co	500,000	902,772	15,417,942	100	---	---
Interstate Trust Co	200,000	101,900	2,703,451	---	---	---
Leadville—						
American Nat Bank	100,000	e26,147	e582,075	100	---	---
Carbonate Nat Bk.	100,000	e39,272	e1,123,728	100	---	---
Pueblo—						
First National Bank	500,000	e1,0				

CONNECTICUT—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Norwich, Merchants' Nat Bk, Thames Nat Bank, etc.

DELAWARE—Nat. banks June 30; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Wilmington, Central Nat Bank, Farmers' Bank, etc.

DIST. OF COLUMBIA—Nat. banks June 30; other insts. latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Washington, American Nat Bank, Columbia Nat Bank, etc.

FLORIDA—Nat. banks June 30; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, etc.

GEORGIA—Nat. banks June 30; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Atlanta, American Sav Bank, Atlanta Nat Bank, etc.

IDAHO—National banks June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Boise City, Boise City Nat Bk, First Nat of Idaho, etc.

ILLINOIS—Nat. banks June 30; State institutions latest returns.

Large table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Aurora, Aurora Nat Bank, First National Bank, etc.

* Sale price. a May 5 1922. b Capital to be increased. c Capital paid in authorized amount is larger. d Ex dividend. e Last sale. f Sept. 15 1922. g Sept. 6 1921. h April 16 1920. i Dec. 31 1921. j June 30 1921. k April 28 1921. l Includes trust deposits. m Branch of Savannah. n New stock.

ILLINOIS—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—						
Commercial Nat Bk	200,000	\$57,075	\$452,545	100		
Forest City Nat Bk	300,000	\$256,747	\$2,105,558	100		
Manuf'rs Nat Bank	400,000	\$490,667	\$2,914,098	100		
Peoples Bk & Tr Co	250,000	\$57,253	\$2,279,878	100		
Rockford Nat Bank	750,000	\$935,109	\$8,319,954	100		
Security Nat Bank	200,000	\$58,877	\$487,395	100		
Swedish-Am Nat Bk	125,000	\$195,292	\$2,092,743	100		
Third National Bank	500,000	\$356,587	\$3,231,964	100		
Springfield—						
First National Bank	500,000	\$136,403	\$4,665,122	100		
Illinois Nat Bank	300,000	\$112,497	\$3,258,367	100		
Ridgely-Farm's S B	600,000	200,000	\$6,957,725	100		
Sp'gfield Marine Bk	500,000	\$56,984	\$4,591,001	100		
First State Tr & Sav	500,000	\$246,604	\$4,876,617	100		

INDIANA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—						
Citizens' Nat Bank	500,000	\$269,249	\$7,603,919	100		
National City Bank	500,000	\$50,000	\$6,462,775	100		
Mercantile Com'l Bk	200,000	\$8,511	\$1,843,975	100		
North Side Bank	100,000	\$4,565	\$1,351,842	100		
Old State Nat Bank	500,000	\$450,427	\$6,934,119	100		
West Side Bank	100,000	\$177,059	\$3,131,276	100		
Am Tr & Sav Bank	200,000	\$230,440	\$2,549,779	100		
Citizens Tr & S Bk	100,000	\$54,132	\$968,783	100		
Fort Wayne—						
First Nat Bk	1,000,000	\$512,670	\$1,062,980	100		
Lincoln Nat Bank	300,000	\$63,194	\$5,025,397	100		
Old National Bank	350,000	\$338,027	\$6,171,735	100		
Citizens' Trust Co	200,000	\$3,471	\$2,456,094	100		
People's Tr & Sav Co	200,000	\$201,622	\$2,610,755	100		
Tri-State L & Tr Co	500,000	\$281,779	\$9,008,995	100		
Indianapolis—						
Commercial Nat Bk	300,000	\$1,029	\$1,664,020	100		
Continental Nat Bk	400,000	\$198,097	\$4,238,778	100		
Fletcher-Am Nat Bk	2,000,000	\$1,469,847	\$20,741,702	100		
Indiana Nat Bank	2,000,000	\$2,338,470	\$23,674,839	100		
Live Stock Exch Bk	100,000	\$171,529	\$965,320	100		
Merchants' Nat Bk	1,000,000	\$1,700,269	\$1,133,089	100		
Meyer-Kiser Bank	200,000	\$314,479	\$4,402,651	100		
National City Bank	1,000,000	\$129,162	\$4,753,344	100		
People's State Bank	100,000	\$6,027	\$1,846,719	100		
Aetna Tr & Sav Co	250,000	\$102,463	\$2,024,410	100		
Bankers Trust Co	250,000	\$106,671	\$2,021,707	100		
Farmers Trust Co	300,000	\$163,122	\$1,925,587	100		
Fidelity Trust Co	100,000	\$75,000	\$1,816,791	100		
Fletcher Sav & Tr	1,500,000	\$11,334	\$14,035,799	100		
Indiana Trust Co	1,000,000	\$856,971	\$9,053,989	100		
State Sav & Tr Co	750,000	\$143,791	\$2,507,766	100		
Security Trust Co	200,000	\$112,373	\$2,704,773	100		
Union Trust Co	600,000	\$75,892	\$5,943,131	100		
Wash Bank & Tr Co	100,000	\$30,224	\$1,426,789	100		
Wild & Co State Bk	100,000	\$92,177	\$3,810,338	100		
Terre Haute—						
First National Bank	700,000	\$458,779	\$2,626,032	100		
McKeen Nat Bank	500,000	\$503,477	\$2,905,930	100		
Terre Haute Nat Bk	300,000	\$291,277	\$2,026,249	100		
Terre Haute Trust	500,000	\$725,994	\$6,401,719	100		
United States Tr Co	500,000	\$172,627	\$4,310,797	100		

IOWA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—						
Amer S Bk & Tr Co	300,000	\$580,000	\$4,100,000	100		
Burlington Sav Bk	100,000	\$2,337	\$2,057,041	100		
First National Bank	400,000	\$201,697	\$2,972,501	100		
Iowa State Sav Bk	200,000	\$368,665	\$4,925,465	100		
Merchants' Nat Bk	100,000	\$104,107	\$1,569,947	100		
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	\$318,194	\$8,756,972	100		
Ced Rapids Sav Bk	200,000	\$207,000	\$3,250,000	100		
Iowa State Sav Bk	200,000	\$87,740	\$4,221,702	100		
Merchants' Nat Bk	300,000	\$69,774	\$1,146,911	100		
People's Sav Bank	100,000	\$36,355	\$1,563,515	100		
Security Sav Bank	200,000	\$205,154	\$2,477,248	100		
Amer Tr & Sav Bk	200,000	\$166,200	\$3,076,741	100		
Council Bluffs—						
City National Bank	120,000	\$112,241	\$1,777,171	100		
Commercial Nat Bk	100,000	\$40,777	\$1,026,449	100		
Coun Bluff Sav Bk	150,000	\$255,666	\$3,822,232	100		
First National Bank	200,000	\$285,587	\$3,424,620	100		
State Savings Bank	50,000	\$159,217	\$2,851,123	100		
Davenport—						
Amer Com Sav Bk	700,000	\$1,210,000	\$5,800,000	100		
Davenport Sav Bk	300,000	\$16,674	\$5,080,548	100		
First National Bank	200,000	\$312,447	\$3,758,778	100		
Home Sav Bank	50,000	\$2,647	\$1,012,256	100		
Iowa National Bank	150,000	\$301,914	\$3,850,779	100		
Security Sav Bank	150,000	\$145,000	\$1,230,000	100		
Scott Co Sav Bank	250,000	\$377,577	\$6,034,773	100		
Union Savings Bk	400,000	\$70,000	\$5,200,000	100		
Citizens' Tr & S Bk	100,000	\$62,277	\$1,013,329	100		
Des Moines—						
Bankers Trust Co	1,000,000	\$73,723	\$3,764,203	100		
Cap City State Bk	150,000	\$3,640	\$2,546,204	100		
Central State Bank	250,000	\$13,347	\$9,981,749	100		
Commercial Sav Bk	200,000	\$76,994	\$3,662,726	100		
Des Moines Nat Bk	1,000,000	\$54,194	\$13,262,972	100		
Des Moines S B & T	400,000	\$330,607	\$5,228,606	100		
Des Moines Tr Co	75,000		\$68,936	100		
Home Savings Bank	100,000	\$90,431	\$2,702,358	100		
Iowa Tr & Sav Bk	50,000	\$4,000	\$2,008,000	100		
Iowa National Bank	1,200,000	\$1,253,542	\$10,938,731	100		
Mechanics' Sav Bk	100,000	\$6,032	\$2,269,591	100		
People's Sav Bank	100,000	\$307,517	\$4,810,381	100		
University State Bk	50,000	\$28,000	\$20,000	100		
Valley Nat Bank	300,000	\$471,662	\$3,562,460	100		
Valley Sav Bank	50,000	\$249,717	\$1,990,890	100		
Iowa Loan & Tr Co	500,000	\$643,958	\$7,437,372	100		
Dubuque—						
Dubuque Nat Bank	125,000	\$49,799	\$1,848,709	100		
Dubuque Sav Bank	75,000	\$2,964	\$1,370,951	100		
First National Bank	200,000	\$283,377	\$3,235,390	100		
Pioneer Tr & Sav Bk	150,000	\$9,000	\$1,100,000	100		
Union Tr & Sav Bk	150,000	\$292,787	\$2,864,946	100		
Iowa Tr & Sav Bk	300,000	\$237,047	\$2,470,906	100		
Second Nat Bank	200,000	\$78,377	\$1,397,713	100		

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City—						
Continental Nat Bk	250,000	\$58,013	\$1,149,531	100		
First National Bank	600,000	\$262,407	\$1,245,366	100		
Iowa State Sav Bk	200,000	\$15,312	\$1,184,114	100		
Live Stock Nat Bk	200,000	\$106,177	\$3,541,906	100		
Toy Nat Bank	200,000	\$130,667	\$3,474,527	100		
Sioux Nat Bank	250,000	\$261,797	\$4,370,974	100		
Security Nat Bank	250,000	\$13,291	\$4,880,107	100		
Woodbury Co S Bk	50,000	\$204,039	\$2,912,260	100		
Farmers' L & Tr Co	250,000	\$130,259	\$1,320,109	100		
First Trust & S Bk	100,000	\$49,499	\$1,001,798	100		

KANSAS—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Commercial Nat Bk	600,000	\$417,697	\$3,331,429	100		
Exchange State Bk	200,000	\$9,924	\$2,684,179	100		
People's Nat Bank	200,000	\$11,589	\$2,199,473	100		
Kansas Trust Co	125,000	\$130,101	\$82,100	100		
Topeka—						
Bank of Topeka	310,000	\$339,967	\$7,720,948	100		
Central Nat Bank	500,000	\$143,321	\$4,233,772	100		
Farmers' Nat Bank	100,000	\$33,346	\$1,059,091	100		
Merchants' Nat Bk	200,000	\$189,102	\$4,006,627	100		
Shawnee State Bk	50,000	\$40,000	\$1,023,500	100		
State Savings Bank	100,000	\$6,194	\$2,199,358	100		
Central Trust Co	400,000	\$219,870	\$1,763,667	100		
Prudential Trust Co	100,000	\$197,376	\$774,273	100		
Wichita—						
Amer State Bank	150,000	\$250,000	\$5,500,000	100		
First National Bank	1,000,000	\$1,009,124	\$12,503,119	100		
First Trust Co	100,000	\$190,000	\$600,000	100		
Fourth Nat Bank	1,000,000	\$267,503	\$12,010,450	100		
March Res State Bk	100,000	\$61,583	\$996,090	100		
Ranch's State Bk & Trust Co	600,000	\$80,000	\$900,000	100		
Southwest State Bk	200,000	\$72,180	\$1,351,149	100		
Union Nat Bank	200,000	\$37,199	\$1,029,056	100		
Union Stk Yds Nat	100,000	\$30,000	\$700,000	100		

KENTUCKY—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Covington—						
Citizens' Nat Bank	200,000	\$236,024	\$1,834,042	100	150	170
First National Bank	500,000	\$214,437	\$4,525,411	100	120	130
Liberty Nat Bank	350,000	\$140,				

MARYLAND—National banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—						
Balt Comm'l Bank...	\$ 750,000	\$ 299,692	\$ 6,334,311	100	Per share	
Calvert Bank...	100,000	180,966	6,322,125	50		
Citizens' Nat Bank...	2,000,000	\$6,290,128	\$ 19,300,214	10		
Commonw'th Bank...	200,000	181,477	5,084,067	50		
Droy & Mechanical National Bank	600,000	\$ 893,298	\$ 12,300,024	100		
Farm & Mer N Bk...	650,000	438,344	14,229,031	40		
Mercantile Bank...	100,000	259,702	3,317,064	25		
Merchants Nat Bk...	4,000,000	\$2,423,418	\$ 4,004,474	10		
Nat Bank of Balt...	1,500,000	1,121,077	16,554,771	100		
Nat Cent Bk of Balt...	400,000	\$ 446,654	\$ 3,479,888	100		
Nat Exchange Bank...	1,500,000	\$1,483,643	\$ 12,384,006	100		
Nat Marine Bank...	400,000	289,989	3,002,344	30		
Nat Un Bank of Md...	1,000,000	\$886,210	\$9,812,814	100		
Old Town Nat Bk...	350,000	209,177	2,754,709	10		
Park Bank...	300,000	141,066	2,878,611	10		
Western Nat Bank...	500,000	\$ 650,962	\$ 5,928,819	20		
Atlantic Trust Co...	500,000	610,229	2,633,990	50		
Baltimore Trust Co...	1,000,000	2,372,909	13,397,159	50		
Colonial Trust Co...	300,000	136,554	1,581,445	25		
Commerce Tr Co...	750,000	303,777	1,182,459	100		
Continental Tr Co...	1,350,000	1,662,447	14,024,923	100		
Fidelity Trust Co...	1,000,000	1,956,674	14,700,499	100		
Maryland Trust Co...	1,000,000	504,197	15,157,987	100		
Merc Trust & Dep...	1,500,000	3,615,871	19,805,286	50		
Equitable Trust Co...	1,250,000	1,033,352	16,107,175	25		
Safe Dep & Tr Co...	1,200,000	3,575,998	22,040,581	100		
Security Storage & Tr...	200,000	201,511	961,463	100		
Title Guar & Tr Co...	400,000	274,017	7,803,981	100		
Union Trust Co...	550,000	619,628	12,554,207	50		
Frederick—						
Citizens' Nat Bank...	100,000	\$537,847	\$5,474,978	100	Per share	
Comm'l State Bank...	160,000	84,775	2,696,477	100		
Farm & Mech N Bk...	125,000	\$205,979	\$2,633,084	25		
Fred'k Co Nat Bk...	150,000	\$73,910	\$1,420,774	15		
Fr'k Town Sav Inst...	\$150,000	191,691	2,602,932	100		
Central Trust Co...	275,000	409,140	5,874,184	50		

MASSACHUSETTS—Nat. bks. (exc. Boston) June 30; State inst. latest returns.

	Deposits of Nat. banks	date Sept 27, 1922	Per share
Boston—			
Back Bay National	200,000	12,037	\$1,210,880
Boylston Nat Bank	700,000	578,707	11,803,000
Citizens' Nat Bank	750,000	443,039	\$4,491,774
Commercial Nat Bk	250,000	370,632	2,422,000
First National Bank	15,000,000	22,012,566	16,336,000
Fourth-Atlantic Nat Bank	2,000,000	3,435,109	35,908,000
Mattapan Nat Bk...	200,000	50,694	\$1,654,468
Merchants' Nat Bk...	3,000,000	5,729,727	\$2,947,000
Nat Rock Bk of Rox	300,000	771,079	\$7,257,197
Nat Security Bank...	250,000	1,140,620	2,931,000
Nat Shawmut Bank...	10,000,000	11,143,044	128,218,000
Nat Union Bank...	1,000,000	1,602,420	11,250,000
Second Nat Bank...	2,000,000	4,299,094	31,303,000
Web & Atlas N Bk...	1,000,000	1,585,672	10,155,000
American Trust Co...	1,500,000	2,787,225	23,209,942
Beacon Trust Co...	500,000	1,650,477	19,308,770
Boston S Dep & Tr	1,000,000	3,653,136	15,692,992
Charlestown Tr Co...	200,000	54,407	759,744
Columbia Trust Co...	100,000	131,000	2,000,000
Comm'w'th Tr Co...	1,500,000	1,409,373	33,277,290
Exchange Trust Co...	1,000,000	1,265,219	15,336,788
Federal Trust Co...	1,000,000	461,324	11,710,154
Hub Trust Co...	500,000	105,000	2,500,000
International Tr Co	2,000,000	2,855,218	37,872,001
Jamaica Plain Trust	200,000	42,675	875,366
Liberty Trust Co...	750,000	821,685	10,633,421
Massachus'ts Tr Co	1,000,000	897,949	16,316,872
Metropolitan Tr Co	500,000	557,342	5,944,255
New Eng Trust Co...	1,000,000	2,724,403	22,086,111
Old Colony Tr Co...	7,000,000	10,127,426	129,628,611
Roxbury Trust...	200,000	41,197	672,987
South Boston Tr Co	200,000	82,632	2,908,293
State St Trust Co...	2,000,000	3,320,675	35,784,874
U S Trust Co...	1,000,000	1,202,772	15,793,734
Winthrop Trust Co...	100,000	61,531	1,471,007
Beverly—			
Beverly Nat Bank...	300,000	\$ 299,201	\$2,470,712
Beverly Trust Co...	100,000	41,819	931,537
Brockton—			
Brockton Nat Bank	300,000	\$ 495,998	\$6,382,037
Home Nat Bank...	500,000	\$ 471,317	\$7,298,234
Plym'th Co Tr Co...	200,000	194,776	4,655,379
Cambridge—			
Cambridge Tr Co...	100,000	284,397	4,056,704
Central Trust Co...	200,000	711,659	7,819,658
Harvard Trust Co...	400,000	646,900	7,912,517
East Cambridge			
Lechmere Nat Bank	100,000	138,692	1,395,279
Fall River—			
Fall River Nat Bank	400,000	544,757	4,877,194
First National Bank	400,000	572,459	2,221,868
Massasoit-Pocasset			
National Bank...	650,000	655,768	5,600,800
Metacomb Nat Bk...	750,000	484,807	4,107,503
Durfee Trust Co...	400,000	744,108	3,644,666
Fitchburg—			
Fitchb'g Bk & Tr Co	500,000	537,517	4,209,451
Safety Fund N Bk...	200,000	654,049	4,268,744

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Gloucester—						
Cape Ann Nat Bk...	150,000	\$ 181,049	\$ 2,116,701	100		
Cape Ann Sav Bk...		446,312	4,457,767			
Gloucester Nat Bk...	100,000	\$141,779	1,438,306	100		
Glouces S D Tr Co...	200,000	356,807	4,538,946	100		
Haverhill—						
Essex Nat Bank...	100,000	230,597	2,595,984	100	Per share.	
First National Bank	200,000	229,277	3,617,317	100		
Haverhill Nat Bank	200,000	667,737	3,709,095	100		
Merrimack Nat Bk...	240,000	344,972	1,479,986	100		
Haverhill Trust Co...	200,000	124,627	2,627,662	100		
Holyoke—						
City National Bank	500,000	\$317,898	\$3,365,724	100	125	130
Holyoke Nat Bank...	200,000	\$522,007	\$7,790,976	100	185	195
Park National Bank	100,000	\$134,000	\$1,200,000	100	110	115
Hadley Falls Tr Co...	500,000	382,529	4,746,998	100	160	172
Lawrence—						
Bay State Nat Bk...	375,000	165,779	3,592,174	100	Per share.	
Arlington Trust Co	200,000	98,199	3,715,639	100		
Lawrence Trust Co	100,000	176,285	8,191,489	100		
Merchants' Tr Co...	300,000	371,393	6,798,452	100		
Lowell—						
Appleton Nat Bank	300,000	\$336,000	\$1,700,000	100	120	
Old Lowell Nat Bk...	200,000	\$179,747	\$4,104,742	100	110	
Union Nat Bank...	350,000	\$741,454	\$4,222,182	100		
Wamesit Nat Bank...	250,000	164,999	626,434	100	108	114
Lowell Trust Co...	240,000	145,000	2,320,000	100	100	110
Mid'sex S D & T Co	200,000	152,978	4,443,390	100	150	155
Lynn—						
Central Nat Bank...	200,000	523,000	5,400,000	100	Per share.	
Manufact'rs Nat Bk	200,000	149,000	4,799,424	100		
National City Bank	200,000	216,505	5,374,640	100		
State National Bank	200,000	14,700	1,380,000	100		
Essex Trust Co...	250,000	382,000	3,226,000	100		
Lynn S Dep & T Co	100,000	356,000	3,922,248	100		
Security Trust Co...	200,000	397,200	7,657,900	100		
New Bedford—						
First National Bank	500,000	869,747	8,802,278	100	290	
Merchants' Nat Bk	1,000,000	1,634,219	7,109,314	100	215	
N Bed S D & Tr Co	350,000	759,492	6,712,943	100	310	
Peabody—						
Warren Nat Bank...	200,000	\$190,329	\$2,014,793	100	Per share.	
Salem—						
Merchants Nat Bk...	200,000	321,817	2,862,732	50	Per share.	
Naumkeag Tr Co...	250,000	324,438	5,219,033	100		
Salem Trust Co...	200,000	51,274	1,465,668	100		
Springfield—						
Chapin Nat Bank...	500,000	\$594,168	\$4,382,818	100	145	155
Chilpeop Nat Bank...	500,000	\$832,158	\$7,916,155	100	220	225
Springfield Nat Bk...	500,000	1,044,244	9,681,236	100	260	265
Third Nat Bank...	1,000,000	1,590,370	14,223,931	100	230	240
Commercial Tr Co...	350,000	199,043	3,657,736	100	120	140
Springfield S D & T	500,000	1,421,569	8,176,051	100	250	270
Union Trust Co...	500,000	1,719,208	12,750,235	100	400	440
Taunton—						
Briston County Tr...	300,000	189,432	2,137,912		Per share.	
Worcester—						
Mechanics' Nat Bk...	200,000	628,397	10,808,738	100	275	
Merchants' Nat Bk	1,000,000	1,255,979	16,683,930	100	202	205
Worcester Bk Tr Co	1,500,000	1,789,846	29,472,325	100	205	210

MICHIGAN—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bay City—						
Bay City Bank...	250,000	314,045	4,126,834	100	Per share.	
People's Commercial & Sav Bank	400,000	717,731	7,685,024	100		
Detroit—						
Amer State Bank...	1,000,000	512,744	15,750,777	100	195	
Bank of Detroit...	1,000,000	367,971	28,774,952	100		152
Central Sav Bank...	1,000,000	463,089	20,843,494	100		
Commercial St S Bk	1,000,000	200,000	2,270,322		100	
Com'wealth Federal Savings Bank...	750,000	239,764	11,025,555	100		
Detroit Sav Bank...	1,500,000	2,304,577	24,672,849	100		
Dime Savings Bank	1,500,000	2,788,006	37,955,621	100	299	302
First National Bank	5,000,000	\$5,119,697</				

MINNESOTA—Nat. banks June 30; State institutions latest returns.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share. Includes entries for Duluth, Minneapolis, and St. Paul.

MISSISSIPPI—Nat. banks June 30; State institutions latest returns.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share. Includes entries for Jackson and Vicksburg.

MISSOURI—Nat. banks June 30; State institutions latest returns.

Table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share. Includes entries for Kansas City, St. Joseph, and St. Louis.

MONTANA—Nat. banks June 30; State institutions latest returns.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share. Includes entries for Butte and Helena.

NEBRASKA—Nat. banks June 30; State institutions latest returns.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share. Includes entries for Lincoln and Omaha.

NEW HAMPSHIRE—National banks May 5.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share. Includes entries for Manchester.

NEW JERSEY—Nat. banks June 30; State institutions latest returns.

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share. Includes entries for Asbury Park, Atlantic City, Camden, and Jersey City.

* Sale price. c Capital paid in; authorized amount is larger. g Amount paid in. & New stock. z Ex dividend. y Capital to be increased. j June 30 1921. e Sept. 15 1922. n Including Fidelity Sav. & Tr. stock. l Last sale. r April 28 1921. s Sept. 6 1921. t May 5 1922. a Includes Minn. L. & Tr. stock. d Dec. 31 1921. b Includes Minneapolis Trust Co. † Includes Mer. Tr. & Sav. Bank.

NEW JERSEY—(Concluded)

NEW YORK—(Continued)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (Con.)	\$	\$	\$		Per	share.
City Trust Co.	200,000	230,169	3,404,829	100	190	---
Clinton Trust Co.	200,000	316,946	5,093,472	100	200	---
Federal Trust Co.	1,000,000	1,253,894	14,022,243	100	285	---
Fidelity Union Tr Co	5,250,000	3,330,590	59,721,527	100	295	---
Ironbound Tr Co.	300,000	443,431	11,053,675	100	340	---
Liberty Trust Co.	200,000	106,110	2,096,213	100	125	---
Newark Trust Co.	200,000	20,000	2,080,000	100	115	---
Spr'g'd Ave Tr Co	200,000	259,442	4,555,143	100	195	---
Washington Tr Co.	200,000	222,023	2,770,603	100	185	---
West Side Trust Co.	300,000	805,681	8,142,113	100	375	---
New Brunswick					Per	share.
Nat Bank of N J.	250,000	n818,449	n8,918,004	100	---	---
People's Nat Bank.	100,000	n283,721	n2,824,269	100	---	---
New Brunsw Tr Co	200,000	176,974	4,126,737	100	---	---
Passaic					Per	share.
Passaic N Bk & Tr Co	1,150,000	1,259,375	14,946,275	100	---	---
Hobart Trust Co.	100,000	228,474	3,647,626	100	---	---
People's Bk & Tr Co	400,000	719,955	6,956,547	100	---	---
Paterson					Per	share.
First National Bank	500,000	789,120	6,088,291	100	---	---
Paterson Nat Bank	600,000	n1,346,959	n11,285,743	100	---	---
Second Nat Bank.	250,000	n553,409	n10,540,475	50	---	---
Paterson Sav Inst.	1,000,000	1,248,609	21,237,700	100	---	---
Citizens' Trust Co.	250,000	579,892	7,523,198	100	---	---
Franklin Trust Co.	150,000	272,096	2,617,412	100	---	---
Hamilton Trust Co.	500,000	522,358	8,375,088	100	---	---
U S Trust Co.	350,000	590,257	13,832,126	100	---	---
Plainfield						
City National Bank	150,000	284,109	4,969,247	100	---	---
First National Bank	200,000	143,009	5,573,715	100	---	---
Plainfield Trust Co	300,000	551,104	8,188,999	100	---	---
State Trust Co.	100,000	109,178	2,146,040	100	---	---
Trenton						
Broad St Nat Bank	250,000	584,397	7,109,392	100	---	---
First National Bank	500,000	798,209	7,803,727	100	---	---
Mechanics' Nat Bk	1,000,000	1,560,397	15,202,770	50	---	---
Trenton Bank & Co	500,000	936,623	9,134,103	50	---	---
Mercer Trust Co.	100,000	337,253	4,834,444	100	---	---
Trenton Trust Co.	500,000	577,127	7,186,728	100	---	---

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (Con.)	\$	\$	\$		Per	share.
Chatham & Phenix National Bank.	10,500,000	9,865,000	146,041,000	100	264	267
Chelsea Exch Bank	1,000,000	173,500	7,631,900	100	105	115
Chemical Nat Bank	4,500,000	15,967,000	113,832,000	100	505	---
Coal & Iron Nat Bk	1,500,000	1,311,000	12,669,000	100	205	215
Colonial Bank.	800,000	1,820,100	19,880,000	100	325	---
Columbia Bank.	2,000,000	2,055,400	29,290,000	100	225	240
Commonwealth Bk	400,000	935,000	8,853,000	100	220	235
Continental Bank.	1,000,000	879,400	6,229,000	100	130	140
Corn Exchange Bk.	8,250,000	11,402,200	176,938,000	100	430	---
Cosmopolitan Bank	200,000	89,800	3,546,100	100	70	85
East River Nat Bk.	1,000,000	776,800	13,965,000	100	170	---
Fifth Avenue Bank	500,000	2,359,200	21,634,000	100	1120	---
Fifth National Bk.	1,200,000	973,700	16,434,000	100	175	185
First National Bank.	10,000,000	43,695,300	219,014,000	100	1205	1225
Garfield Nat Bank.	1,000,000	1,575,000	13,912,000	100	240	250
Gotham Nat Bank.	1,500,000	1,400,300	16,052,000	100	180	187
W R Grace & Co Bk	500,000	1,267,900	12,263,000	100	---	---
Greenwich Bank.	1,000,000	1,712,200	18,762,000	100	265	---
Hanover Nat Bank.	5,000,000	20,169,900	102,650,000	100	625	---
Harriman Nat Bk.	1,000,000	1,847,500	13,460,000	100	375	385
Import & Trad Nat	1,500,000	8,500,000	26,720,000	100	600	610
Industrial Bank.	1,000,000	610,200	6,556,400	100	150	160
Irving National Bk	12,500,000	11,068,800	202,796,000	100	240	245
Mechan & Metals National Bank.	10,000,000	17,326,500	151,064,000	100	405	412
Mutual Bank.	200,000	844,700	12,283,700	100	610	---
Nat American Bk.	1,000,000	521,000	3,129,000	100	---	150
Nat Butch & Drov.	500,000	171,700	3,689,000	25	130	138
Nat Bk of Comm'ce	25,000,000	36,405,500	293,475,000	100	297	302
National City Bank.	40,000,000	49,730,500	658,006,000	100	335	342
New Netherland Bk	600,000	491,800	4,626,000	100	125	135
North American Bk	200,000	104,200	982,900	100	---	---
Pacific Bank.	1,000,000	1,720,800	23,692,000	100	300	---
Nat Park Bank.	10,000,000	23,230,800	131,991,000	100	450	455
Peoples Comm'l Bk	100,000	55,300	1,526,700	100	---	---
Progress Nat Bank.	400,000	13,200	1,716,000	100	---	---
Public Nat Bank.	3,000,000	4,519,200	7,418,200	100	340	350
Seaboard Nat Bank	4,000,000	6,763,500	73,344,000	100	320	325
Standard Bank.	100,000	155,700	2,448,700	100	275	290
State Bank.	2,500,000	4,630,000	76,784,000	100	315	---
Terminal Exch Bk.	200,000	62,500	1,469,200	100	---	---
Twenty-third W Bk.	250,000	277,000	6,385,300	100	250	270
Yorkville Bank.	200,000	1,055,000	2,017,640	100	420	---
Trust Co. returns date Sept. 30 1922.						
American Trust Co	2,000,000	1,060,600	20,574,600	100	---	---
Bk of N Y & Tr Co.	4,000,000	11,879,700	71,359,100	100	460	465
Bankers Trust Co.	20,000,000	25,014,300	326,672,200	100	373	377
Central Union Tr Co	12,500,000	19,079,600	193,835,400	100	420	427
Columbia Trust Co.	5,000,000	7,945,000	90,086,700	100	320	340
Commercial Tr Co.	1,000,000	334,800	9,402,300	100	105	---
Empire Trust Co.	2,000,000	2,549,700	45,420,600	100	295	305
Equitable Trust Co	12,000,000	15,462,700	261,759,900	100	291	294
Farmers' L & Tr Co	5,000,000	14,889,275	123,918,178	100	490	500
Fidelity Inter Tr Co	1,500,000	1,824,100	19,702,600	100	204	212
Fulton Trust Co.	500,000	737,400	9,833,300	100	245	---
Guaranty Trust Co	25,000,000	17,604,500	496,842,700	100	230	233
Hudson Trust Co.	500,000	726,000	6,192,300	100	180	---
Italian Discount & Trust Co.	1,000,000	576,000	5,528,700	100	---	---
Lawyers' Title & Trust Co.	4,000,000	6,690,300	48,509,300	100	190	197
Metropolitan Tr Co	2,000,000	3,729,000	42,759,700	100	800	310
New York Trust Co	10,000,000	17,336,700	163,159,200	100	352	356
Title Guar & Tr Co	7,500,000	14,528,200	38,897,700	100	455	465
U S Mfg & Tr Co.	3,000,000	4,510,400	57,290,000	100	310	320
U S Tr Co of N Y.	2,000,000	16,021,900	55,682,700	100	1150	---
Jamaica, L. I.						
First National Bank	100,000	126,400	6,280,700	100	---	---
Rochester					Per	share.
Central Bank.	400,000	551,552	10,641,709	100	230	240
Lincoln-Alliance Bk	2,000,000	2,704,334	41,174,251	100	230	240
Merchants' Bank.	500,000	597,709	9,663,931	100	200	250
Nat Bank of Comm	750,000	1,106,597	12,669,735	100	125	---
Traders' Nat Bank.	750,000	360,292	9,817,681	100	150	---
Genesee Vall Tr Co	400,000	454,191	6,833,119	100	235	240
Roch Tr & S D Co.	1,000,000	1,414,877	13,178,731	100	300	---
Security Trust Co.	300,000	1,103,407	18,637,772	100	450	---
Union Trust Co.	1,250,000	1,794,171	19,313,143	100	160	170
Syracuse					Per	share.
City Bank Trust Co	2,000,000	1,195,834	16,581,792	100	170	175
Merchants' Nat Bk	300,000	332,077	3,852,754	100	210	220
Salt Springs Nat Bk	800,000	450,279	5,093,744	100	210	220
Third Nat Bank.	300,000	236,755	2,522,089	100	150	160
First Tr & Dep Co.	2,500,000	1,739,728	38,454,783	100	250	260
Syracuse Trust Co.	1,500,000	1,082,217	23,076,840	100	222	230
Troy					Per	share.
Manufact'rs Nat Bk	600,000	n709,109	n18,998,784	100	300	315
National City Bank	300,000	e287,219	e4,995,521	100	160	165
Nat St Bk of Troy.	250,000	a442,529	a3,832,244	100	220	225
People's Bank.	100,000	168,734	1,083,047	100	210	220
Union Nat Bank.	300,000	a139,207	a4,064,383	50	55	57
United Nat Bank.	240,000	440,967	893,472	100	295	310
Troy Trust Co.	200,000	108,217	2,777,400	100	100	---

NEW YORK—Nat. banks (except N. Y. City), June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany					Per	share.
First National Bank	600,000	a731,091	a9,191,970	100	---	---
Mech & Farmers	250,000	1,093,241	2,141,726	100	---	---
Nat Com'r Bk & Tr Co	1,250,000	3,038,291	37,460,975	100	---	---
N Y State Nat Bk.	1,000,000	a1,650,944	a25,699,306	100	---	---
Albany Trust Co.	400,000	509,083	8,932,369	100	---	---
Auburn					Per	share.
Cayuga Co Nat Bk	200,000	313,377	2,353,419	100	---	---
Nat Bk of Auburn.	200,000	110,900	2,338,430	100	---	---
Auburn Trust Co.	150,000	427,131	5,157,603	100	---	---
Binghamton					Per	share.
Citizens Bank.	100,000	68,394	2,232,810	100	---	---
City National Bank	200,000	39				

NEW YORK (Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	\$	\$	\$		Per	share.
First National Bank	1,250,000	1,895,008	1,129,669	100	c275	285
Onida Nat Bank	600,000	e 992,620	e4,739,848	100	230	235
Utica City Nat Bk.	1,000,000	r 418,579	r4,360,639	100	110	115
Citizens' Trust Co.	500,000	817,639	15,825,815	100	275	285
Onida Co Trust Co.	250,000	p 470,477	e2,519,784	100		
Utica Tr & Dep Co.	1,000,000	864,007	12,263,030	100	295	300
Watertown—					Per	share.
City National Bank	100,000	135,274	1,510,830	100		
Jefferson Co Nat Bk	250,000	t 356,801	43,987,297	100		
Watertown Nat Bk	300,000	325,070	3,312,499	100		
North'n N Y Tr Co.	400,000	724,989	7,360,121	100		
Westchester Co					Per	share.
t. Vernon—1st N.	200,000	272,330	7,036,173	100		
Mt Vernon Tr Co.	200,000	391,745	7,230,772	100		
N. Y. Rochelle—						
Nat City Bank	400,000	e 326,833	e8,193,930	100		
North Ave Bank	100,000	59,910	1,474,401			
Huguenot Tr Co.	150,000	138,481	3,128,699			
N Rochelle Tr Co.	200,000	318,198	5,893,153	100		
osining—1st Nat.	100,000	* 102,437	* 906,382	100		
Osining Nat Bk.	100,000	e 126,017	e1,874,034	100		
eskhill—						
Westches Co Nat	100,000	e 399,752	e5,700,689	50		
leasantville—						
Mt Pleasant Bk.	100,000	100,072	1,989,276			
Port Chester—1st N.	100,000	t153,882	t2,163,138	100		
Mutual Trust Co.	300,000	127,786	2,788,170	100	115	130
Rye—Rye Nat Bk.	50,000	d132,877	d1,572,226	100		
Tarrytown Nat Bk.	100,000	t152,047	t1,498,541	100		
White Plains—						
Citizens Bank	150,000	208,916	3,893,379	100		
WestTitledTr Co.	600,000	648,976	1,304,154	100		
County Trust Co.	150,000	320,688	5,342,986	100		
Yonkers—						
First Nat	300,000	e 255,402	e6,811,527	50		
Yonkers Nat Bk.	200,000	* 63,000	*2,499,000	100		
Westches' Tr Co.	300,000	* 425,944	*7,978,740	100		
Yonkers Trust Co.	350,000	134,220	3,130,719			

NORTH CAROLINA—Nat. bks. June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charlotte—					Per	share.
Charlotte Nat Bank	375,000	433,049	4,503,890	100		
Commercial Nat Bk	500,000	583,037	2,965,242	100		
First National Bank	300,000	621,224	1,384,554	100		
Mer & Farn N Bk.	200,000	418,443	2,400,176	100		
Security Savs Bank	90,000	4,370	344,493	100		
Union Nat Bank	200,000	232,274	2,432,179	100		
American Trust Co.	1,200,000	597,559	6,753,999	100		
Independ'ce Tr Co.	1,000,000	708,575	4,179,736	100		
Durham—						
Citizens' Nat Bank	100,000	124,710	1,352,467	100		
Fidelity Bank	100,000	744,772	6,991,705	100		
First National Bank	600,000	499,112	3,435,459	100		
Home Savings Bank	100,000	87,000	1,000,000	100		
Merchants' Bank	100,000	107,373	1,080,488	100		
Greensboro—						
Atlantic Bk & Tr Co	1,200,000	551,876	4,873,922	100		
GreensboroBk&Tr	400,000	154,091	2,611,474	100		
Textile Bank	25,000	107,772	392,101	100		
Raleigh—					Per	share.
Citizens Nat Bank	300,000	176,131	4,081,489	100		
Comm'l Nat Bk.	300,000	204,824	5,733,242	100		
Merchants' Nat Bk	300,000	n156,891	n4,186,959	100		
Raleigh Bkg & Tr Co.	100,000	45,745	1,236,391	100		
Wilmington—					Per	share.
Amer Bk & Tr Co.	200,000	26,307	2,076,753	100		
Murchison Nat Bk.	1,000,000	1,132,449	8,275,897	100		
People's Sav Bank	65,000	161,888	1,072,248	25		
Wilm Sav & Tr Co.	100,000	315,794	3,924,559	50		
Winston-Salem						
People's Nat Bank	150,000	42,600	1,496,217	100		
Wachovia Bk & Tr.	1,360,200	1,893,294	22,817,524	100		

NORTH DAKOTA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fargo—					Per	share.
Dakota Nat Bank	150,000	77,520	1,038,839	100		
Fargo National Bk.	50,000	15,870	442,747	100		
First National Bank	300,000	310,601	4,855,934	100		
Merchants Nat Bk.	100,000	221,849	1,934,910	100		
Northern Nat Bank	100,000	35,077	1,390,884	100		
Security Nat Bank	100,000	18,141	290,757	100		

OHIO—National banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Canton—						
Cent Sav B & T Co.	200,000	52,254	5,299,135	100		
Dime Savings Bank	500,000	215,486	4,289,705	100		
First National Bank	500,000	e1,056,544	e9,540,935	100		
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,133,307	5,618,793	100		
BrightonBk & TrCo	215,000	466,677	9,296,946	100		
Cinn Bk & Tr Co.	150,000	164,690	2,589,895	100		
Citizens' N Bk & TrCo	2,000,000	2,094,313	11,717,634	100		
City Hall Bank	100,000	79,064	2,977,218	100		
Columbia B & S Co	100,000	275,507	968,127	10		
Cosmop Bk & Tr Co	250,000	173,674	6,709,797	50		
East End Bank	50,000	46,544	582,973	100		
Fifth-Third Nat Bk	3,000,000	e2,233,475	e3630,262	100		
First National Bank	6,000,000	5,972,170	34,911,920	100		
Fourth Nat Bank	500,000	1,243,124	9,313,444	100		
Lincoln Nat Bank	500,000	1,039,008	6,382,922	100		
Home Sav Bank Co	50,000	46,000	998,472	100		
North Side Bank	75,000	159,671	1,553,382	50		
Pearl Market Bank	400,000	395,668	4,908,997	100		
People's Bk & Sv Co	200,000	1,248,854	3,706,508	100		
Prov S Bk & Tr Co	1,500,000	1,487,542	21,850,063	10		
Second Nat Bank	1,000,000	710,590	6,969,221	100		
SoOhioBk&TrCo.	200,000	193,574	4,460,996	100		
Stock Yards Bk.	100,000	180,000	836,000	100		
Union S B & Tr Co.	1,000,000	3,335,203	20,299,872	100		
Western Bk & Tr Co.	1,000,000	1,056,410	12,803,549	100		
Central Trust Co.	1,000,000	1,487,666	5,476,996	100		

OHIO—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland—						
Amer Sav Bank Co	100,000	\$ 183,850	\$ 3,043,122	50		
Broth'd of Loc Eng						
Co-Oper Nat Bk.	1,000,000	471,147	11,953,794	100		
Cent N B S & Tr Co	1,800,000	2,899,077	34,212,170	100		
Clarke Ave Sav Bk.	200,000	104,094	3,595,440	100		
Clev Sav & Loan Co	250,000	290,055	2,202,773	100		
Garfield Sav Bk Co	600,000	713,690	15,022,770	100		
Lorain St Sav & Tr.	200,000	279,809	6,116,671	100		
Midland Bank	2,000,000	504,172	11,368,744	100		
National City Bank	2,000,000	e 972,355	e14,183,033	100		
Pearl St S & T Co.	1,500,000	630,341	20,665,702	100		
United Bk & Sav Co	1,500,000	936,933	18,504,842	100		
Cleveland Trust Co	4,500,000	9,635,422	15,933,485	100		
Guardian Sav & Tr	4,000,000	5,449,765	81,185,544	100		
Home Sav & Trust.	300,000	104,365	2,908,576	100		
L Sh Bkg & Tr Co.	1,000,000	592,071	24,721,667	100		
State Bkg & Tr Co.	750,000	280,287	10,493,734	100		
Union Sav & L Co.	900,000	611,109	2,652,799	100		
Union Trust Co.	22,250,000	12,199,063	224,291,739	100		
Columbus—					Per	share.
Citizens' Tr & Sav.	900,000	316,888	17,444,631	100	135	145
City National Bank	300,000	406,540	6,906,056	100	245	270
Columbus Sav Bk.	50,000	96,708	1,363,304	100		
Commer'l Nat Bk.	600,000	962,717	7,454,181	100		
Fifth Ave Sav Bank	100,000	60,000	1,500,000	100		
Hayden-Clin N Bk.	700,000	1,068,510	8,403,089	100		
Huntington Nat Bk	1,000,000	347,560	11,731,802	100		
Market Exch Bank	100,000	186,676	3,043,886	100	225	250
Nat Bk of Com'ce.	300,000	525,147	5,406,720	100	265	280
First Nat Bank	500,000	a694,449	a8,859,168	100	275	285
Ohio National Bank	1,000,000	1,932,448	15,188,698	100	315	325
State S Bk & Tr Co	400,000	295,781	3,477,879	100	100	175
Dayton—					Per	share.
American Nat Bank	200,000	150,920	1,427,401	100	150	155
City National Bank	400,000	386,847	6,367,677	100	250	260
Dayton Nat Bank	300,000	163,771	2,654,230	100	160	165
Merchants' Nat Bk & Trust Co.	200,000	135,000	2,800,000	100	150	155
Third Nat Bank	400,000	360,479	2,177,146	100	180	185
Winters Nat Bank	1,000,000	e 612,560	e4,668,314	100	160	170
City Tr & Sav Bank	200,000	101,149	2,724,792	100	220	230
Dayton Sav & T Co	600,000	707,671	15,348,729	100	220	230
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	317,434	8,142,714	100	215	220
Dime Sav Bank Co	270,000					

PENNSYLVANIA—(Nat. bks. (exc. Phila.) June 30; State inst. latest ret'ns.)

PENNSYLVANIA—(Concluded).

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share. Includes sections for Allentown, Altoona, Erie, Harrisburg, Lancaster, Philadelphia, and Pittsburgh.

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share. Includes sections for Philadelphia (Con.) and Pittsburgh.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. d May 5 1922. e Sept. 6 1921. f Ex-dividend. g Last sale. h March 10 1922. i Sept 15 1922. j June 30 1922. A New stock. n Dec. 31 1921.

PENNSYLVANIA (Concluded).

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Reading—						
Farmers' Nat Bank	400,020	1,081,549	5,790,015	30	110	115
Keystone Nat Bank	100,000	332,992	2,512,788	100	290	295
National Union Bk	200,000	391,559	2,320,907	25	120	125
Neversink Bank	100,000	109,349	555,023	50	75	85
Penn Nat Bank	100,000	431,732	4,336,409	100	340	370
Reading Nat Bank	500,000	1,185,107	6,108,854	100	310	317
Schuylkill Vall Bk	100,000	296,565	1,077,275	50	140	150
Second Nat Bank	300,000	912,777	1,799,959	100	300	305
Berks Co Trust Co	500,000	210,299	4,102,430	10	20	22
Colonial Trust Co	500,000	218,969	2,446,501	10	14	15
Pennsylvania Tr Co	1,000,000	1,239,741	10,932,268	100	300	325
Reading Trust Co	500,000	860,575	1,962,842	100	250	260
Scranton—						
County Sav Bank	400,000	431,960	5,074,769	100	223	223
Electric City Bank	80,000	70,270	1,202,247	50	90	95
First National Bank	1,500,000	2,617,372	23,605,109	100	425	445
Green Ridge Bank	50,000	43,475	568,113	50	75	78
Keystone Bank	50,000	125,926	1,133,592	50	104	110
North Scranton Bk	100,000	161,000	1,900,000	50	195	195
Providence Bank	75,000	104,326	1,239,184	50	108	108
Peoples S & Dime Bk	700,000	552,872	11,614,396	100	340	340
South Side Bank	60,000	176,477	2,310,067	50	140	145
Third Nat Bank	400,000	1,403,142	7,968,948	100	465	465
Traders' Nat Bank	500,000	856,097	7,049,912	100	390	390
Union Nat Bank	500,000	228,667	2,890,220	100	121	126
West Side Bank	60,000	271,067	2,294,513	50	212	216
Anthracite Tr Co	250,000	246,815	2,410,293	50	99	99
Lincoln Trust Co	200,000	129,334	1,534,547	100	126	130
Wilkes-Barre—						
Dime Bk Tit & Tr Co	200,000	243,943	1,986,520	50	98	100
First National Bank	375,000	662,717	6,070,209	100	255	260
Luzerne Co Nat Bk	400,000	443,672	4,495,612	100	155	160
Miners' Bk of W-B	750,000	2,740,860	10,199,210	50	195	205
Penn Bk & Tr Co	200,000	205,278	2,442,915	100	225	230
Second Nat Bank	1,000,000	2,162,868	48,474,369	100	270	280
South Side Bk	125,000	101,606	1,482,202	50	85	90
W-B Dep & Sav Bk	300,000	558,191	4,591,289	50	220	225
Wyoming Nat Bank	150,000	1,094,192	3,882,714	50	130	140
Wyoming Val Tr Co	350,000	934,877	5,807,437	50	175	182
Williamsport—						
First National Bank	300,000	507,491	3,355,791	100	---	---
Lycoming Nat Bk	200,000	474,279	1,533,844	100	---	---
West Branch N Bk	500,000	2,049,679	4,836,794	100	---	---
Williamsport N Bk	250,000	434,704	4,838,106	100	---	---
Northern Central Tr Co	500,000	330,027	2,938,995	100	---	---
Susq Tr & S Dep Co	400,000	467,973	2,388,722	50	---	---
York—						
Central Nat Bank	200,000	481,397	4,915,910	100	---	---
City Bank	250,000	260,000	3,518,960	50	---	---
Drov & Mech N Bk	100,000	175,374	1,237,128	100	---	---
First National Bank	500,000	425,000	3,750,000	100	---	---
Western Nat Bank	225,000	182,480	1,916,200	100	---	---
York Co Nat Bank	300,000	608,172	2,494,493	20	---	---
York Nat'l Bank	500,000	400,423	2,682,608	25	---	---
Guardian Trust Co	300,000	233,677	1,771,105	25	---	---
Secur Title & Tr Co	250,000	128,725	1,753,753	50	---	---
York Trust Co	300,000	225,141	2,867,066	50	---	---

RHODE ISLAND—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Newport—						
Aquidneck Nat Bk.	200,000	410,717	2,042,422	50	---	---
Nat Exchange Bank	100,000	487,039	4,727,764	50	---	---
Newport Nat Bank	120,000	472,000	4,662,734	60	---	---
Newport Trust Co.	300,000	248,772	2,067,859	100	---	---
Pawtucket—						
Slater Trust Co	500,000	1,777,579	16,146,189	100	---	---
Providence—						
Blackstone Can Nat	500,000	808,142	2,305,827	25	---	---
Columbus Exch Bk	150,000	60,344	1,620,197	50	---	---
High Street Bank	120,000	166,794	1,785,965	50	---	---
Mechanics' Nat Bk	500,000	308,339	5,202,495	50	54	---
Merchants' Nat Bk	1,000,000	1,574,437	7,864,752	50	89	---
Nat Bank of Comm	850,000	1,345,922	4,601,799	50	---	---
Nat Exchange Bank	500,000	1,605,750	12,335,337	100	255	---
Phenix Nat Bank	450,000	1,046,441	1,789,660	50	---	---
Providence Nat Bk	500,000	1,302,537	2,745,792	100	230	---
Westminster Bank	300,000	159,417	3,181,390	50	56	---
Industrial Trust Co	4,000,000	8,124,627	93,744,794	100	260	---
Rhode I Hos Tr Co	3,000,000	6,035,163	66,359,822	1000	---	---
Union Trust Co	1,000,000	705,837	13,749,179	100	115	---
Woonsocket—						
Citizens' Nat Bank	100,000	46,000	881,303	100	---	---
National Globe Bk	100,000	73,971	630,872	25	---	---
Producers' Nat Bk	200,000	299,540	2,650,097	20	---	---

SOUTH CAROLINA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Charleston—						
Atlantic Nat Bank	200,000	410,935	2,396,074	100	---	---
Atlantic Sav Bank	200,000	368,949	4,218,347	100	---	---
Bk of Char'n, N.B.A	1,000,000	957,118	8,281,306	100	---	---
Carolina Sav Bank	200,000	223,659	2,538,244	100	---	---
Citizens Bank	75,000	75,570	1,108,084	100	---	---
Dime Bk & Tr	200,000	79,632	1,801,744	100	---	---
Exch Bkg & Tr Co	150,000	207,971	1,343,456	100	---	---
First National Bank	200,000	517,914	2,350,960	100	---	---
Miners & Merch Bk	50,000	32,353	360,324	100	---	---
People's Nat Bank	500,000	488,093	3,933,357	100	---	---
Security Sav Bank	50,000	25,729	1,955,540	100	---	---
So Car L'n & Tr Co	100,000	50,442	1,300,877	100	---	---
Greenville—						
Amer Bk & Tr Co	225,000	80,000	1,600,000	100	---	---
Bank of Commerce	300,000	105,049	881,364	100	---	---
Citizens Trust Co	100,000	9,367	291,047	100	---	---
Farmers & Mer Bk	50,000	41,817	989,710	100	---	---
First National Bank	150,000	212,397	1,192,766	100	---	---
Norwood Nat Bk	500,000	948,795	3,958,771	100	---	---
Peoples Nat Bk	200,000	373,114	2,284,004	100	---	---
Piedmont Sav & Tr	50,000	42,747	1,270,510	100	---	---
Woodside Nat Bk	200,000	61,597	1,034,391	100	---	---
Spartanburg—						
American Nat Bk	150,000	126,554	430,281	100	180	185
Bank of Commerce	100,000	29,049	870,679	100	115	125
Bk of Spartanburg	179,000	104,878	755,339	100	---	---
Central Nat Bank	400,000	269,720	1,694,077	100	160	---
Dollar Sav Bank	100,000	16,277	320,742	100	---	---
First National Bank	500,000	197,204	2,220,078	100	145	150
Mer & Farm Bank	100,000	120,000	900,000	100	235	---
Southern Trust Co	60,000	31,000	329,513	100	153	---

TENNESSEE.—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—						
Amer Tr & Bkg Co.	500,000	483,726	2,586,246	100	---	---
Chattanooga S Bk.	750,000	507,550	4,691,830	100	---	---
First National Bank	1,000,000	1,154,703	14,037,860	100	---	---
First Tr & Sav Bank	500,000	99,000	510,700	100	---	---
Hamilton Nat Bank	1,500,000	474,735	10,052,393	100	---	---
Hamilton Tr & S B.	250,000	154,727	2,693,728	100	---	---
Knoxville—						
American Nat Bank	150,000	50,000	700,000	100	---	---
City National Bank	500,000	430,547	6,203,900	100	---	---
East Tenn Nat Bk.	400,000	692,047	5,067,709	100	---	---
Holston Nat Bank	500,000	221,317	2,396,078	100	---	---
Mech Bank & Tr Co	300,000	140,321	1,554,508	100	---	---
Third Nat Bank	300,000	233,117	1,291,424	100	---	---
Union Nat Bank	200,000	187,822	5,134,780	100	---	---
Memphis—						
Bank of Com & T Co	1,500,000	2,352,007	17,529,775	100	400	425
Cent State Nat Bk.	600,000	497,749	5,697,409	100	195	200
First National Bank	500,000	431,623	4,950,789	100	280	285
Amer S B & Trust	50,000	66,697	1,968,928	100	475	500
Guaranty Bk & Tr.	500,000	37,097	3,783,992	100	165	170
Liberty S Bk & Tr.	200,000	164,027	2,210,764	100	230	240
Man Sav Bk & Tr.	150,000	157,020	3,790,736	25	140	150
National City Bank	300,000	145,141	3,016,273	100	160	170
No Memphis S Bk.	150,000	159,141	4,944,977	100	230	240
Security Bk & Tr Co	300,000	82,000	550,000	100	75	80
State Savings Bank	50,000	76,320	1,226,237	100	270	280
Union & Planters' Bank & Trust Co	1,800,000	738,913	21,914,143	100	185	200
Comm Tr & Sav Bk	600,000	270,389	5,868,725	100	225	230
Nashville—						
American Nat Bank	1,500,000	1,568,997	16,167,717	100	245	250
Broadway Nat Bank	200,000	272,549	3,328,942	100	250	255
Central Bk & Tr Co	300,000					

UTAH—National banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—						
Commercial Nat Bk	100,000	156,694	1,446,840	100	-----	-----
First National Bank	150,000	372,177	2,161,965	-----	-----	-----
Nat Bank of Comm	250,000	57,300	1,125,312	-----	-----	-----
Ogden Sav Bank	150,000	165,000	1,925,401	-----	-----	-----
Ogden State Bank	100,000	263,470	5,028,945	-----	-----	-----
Utah Nat Bank	500,000	151,877	2,441,707	100	-----	-----
Salt Lake City—						
Continental Nat Bk	250,000	119,977	2,812,288	100	-----	-----
Deseret Nat Bank	500,000	713,119	4,427,027	100	-----	-----
Deseret Sav Bank	500,000	355,047	5,015,778	100	-----	-----
Nat Bk of Republic	300,000	385,236	4,247,893	100	-----	-----
National City Bank	250,000	76,740	3,189,205	100	-----	-----
National Copper Bk	300,000	88,074	4,406,869	100	-----	-----
Utah State Nat Bk	1,000,000	412,522	7,331,046	100	-----	-----
Utah Sav & Tr Co	300,000	103,529	1,142,428	100	-----	-----
Walker Bros. B'kers	650,000	492,680	17,193,252	100	-----	-----
Zion Sav Bk & Tr Co	1,000,000	357,149	9,483,479	100	-----	-----

VERMONT—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Granite S B & Tr Co	75,000	52,024	2,251,778	100	-----	-----
People's Nat Bank	100,000	75,909	2,541,990	100	-----	-----
Quarry S Bk & T Co	100,000	42,370	1,520,175	-----	-----	-----
Burlington—						
Howard Nat Bank	500,000	293,704	2,008,887	100	-----	-----
Merchants Nat Bk	150,000	202,572	1,577,739	100	-----	-----
Burlington Tr Co	250,000	451,710	3,630,367	100	-----	-----
Montpelier—						
Capital S B & Tr Co	100,000	131,044	2,696,399	100	-----	-----
First National Bank	100,000	62,276	1,682,916	100	-----	-----
Montpelier Nat Bk	150,000	115,567	1,518,710	100	-----	-----
Montp'r S B & T Co	100,000	222,572	4,223,966	100	-----	-----
Rutland—						
Baxter Nat Bank	100,000	76,998	377,526	100	-----	-----
Clement Nat Bank	100,000	211,597	2,324,419	100	-----	-----
Killington Nat Bk	100,000	109,179	357,677	100	-----	-----
Rutland Co Nat Bk	100,000	93,887	1,124,446	100	-----	-----
Rutland Trust Co	50,000	189,297	2,568,286	100	-----	-----

VIRGINIA—National banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	675,000	876,795	5,417,416	100	-----	-----
Lynchburg Nat Bk	1,000,000	850,839	3,726,073	100	-----	-----
People's Nat Bank	500,000	473,077	2,873,064	100	-----	-----
Lynchburg Tr & SB	300,000	354,277	2,787,670	100	-----	-----
Norfolk—						
Citizens Bank	1,000,000	736,074	6,500,272	100	235	240
Nat Bk of Comm'ce	1,200,000	1,708,124	15,299,726	100	280	300
Trust Co of Norfolk	1,000,000	943,259	5,713,551	100	200	205
Norfolk Nat Bank	1,000,000	1,262,413	9,273,382	100	215	225
Seaboard Nat Bank	800,000	599,497	7,519,994	100	200	210
Virginia Nat Bank	500,000	259,744	3,786,366	100	175	190
Petersburg—						
Petersburg Sav & Tr	1,000,000	218,820	3,047,337	100	-----	-----
Nat Bk of Petersb.	600,000	352,138	2,835,751	100	-----	-----
Virginia Nat Bank	500,000	276,029	2,778,727	100	-----	-----
Richmond—						
American Nat Bank	1,000,000	937,920	11,191,732	100	243	248
Bank of Com & Tr.	500,000	135,293	3,674,983	100	220	225
Broad Street Bank	300,000	438,090	4,927,292	25	81	85
Broadway Nat Bk	300,000	60,747	1,428,698	100	121	125
Central Nat Bk	500,000	261,017	5,572,062	100	190	200
First National Bank	2,000,000	2,693,803	26,233,862	100	272	275
Mech & Merch Bk	100,000	215,000	1,500,000	100	320	330
Merchants Nat Bk	400,000	1,560,569	15,212,792	100	710	800
State & City Bank & Trust Co	1,200,000	1,320,000	-----	25	62	63
Planters Nat Bank	1,000,000	2,184,072	10,646,793	100	419	425
Sav Bank of Richm	200,000	376,743	1,871,582	25	95	98
Union Bk of Richm	500,000	950,884	2,060,311	50	165	175
West End Bank	100,000	137,166	1,173,466	25	75	80
Richmond Trust Co	1,000,000	254,550	2,283,144	100	96	98
Virginia Trust Co	1,000,000	1,130,422	4,350,710	100	325	335

WASHINGTON—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Bank for Savings	400,000	29,279	837,978	100	-----	-----
Canad'n Bk of Com	200,000	10,942	4,153,664	100	-----	-----
Dexter-Horton N B	1,600,000	630,122	19,186,051	100	-----	-----
First National Bank	500,000	489,437	11,011,794	100	-----	-----
Marine Nat Bank	200,000	65,049	4,924,706	100	-----	-----
Metropolit'n Nat Bk	300,000	255,147	5,127,429	100	-----	-----
Nat Bk of Comm'ce	1,000,000	913,444	18,976,962	100	-----	-----
Nat Cy Bk of Seatt	500,000	313,631	5,368,744	100	-----	-----
People's Sav Bank	100,000	158,572	4,052,030	100	-----	-----
Seaboard Nat Bank	200,000	67,492	2,588,273	100	-----	-----
Seattle Nat Bank	1,000,000	895,467	21,705,914	100	-----	-----
Am Sav Bk & Tr Co	600,000	91,274	2,192,788	100	-----	-----
Union Nat Bank	600,000	80,704	9,391,786	100	-----	-----
Spokane—						
Bank of Montreal	100,000	1,574	1,393,146	100	-----	-----
Exchange Nat Bk	1,000,000	279,755	6,445,695	100	-----	-----
Fidelity Nat Bank	400,000	146,530	3,942,721	100	-----	-----
Old National Bank	1,200,000	721,019	19,294,851	100	-----	-----
Scandinav-Amer Bk	100,000	59,271	1,549,085	100	-----	-----
Spok & East Tr Co	1,000,000	557,808	9,704,771	100	-----	-----
Union Trust Co	200,000	186,304	95,537	100	-----	-----
Washington Tr Co	200,000	89,821	1,478,118	100	-----	-----
Tacoma—						
Nat Bk of Tacoma	1,000,000	310,635	14,687,126	100	-----	-----
Puget Sd Bk & Tr Co	300,000	64,661	2,393,344	100	-----	-----

WEST VIRGINIA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Bank of Ohio Valley	175,000	73,689	1,533,210	70	-----	-----
Centre Wheel'g Sav	100,000	75,000	1,750,000	100	-----	-----
Citizens' People's	300,000	188,917	2,918,694	100	-----	-----
Trust Co	100,000	214,824	2,141,774	100	-----	-----
Half-Dollar Sav Bk	500,000	416,532	5,737,390	100	-----	-----
Nat Bank of W Va	500,000	634,747	5,317,644	100	-----	-----
Nat Exchange Bank	200,000	107,500	1,055,700	100	-----	-----
Quarter Sava Bank	100,000	168,440	1,528,005	100	-----	-----
So Side Bk & Tr Co	750,000	1,492,235	11,607,175	100	-----	-----
Dollar Sav & Tr Co	300,000	372,000	3,012,000	100	-----	-----
Security Trust Co	300,000	372,000	3,012,000	100	-----	-----
Wheeling Bank & Trust Co	300,000	545,294	4,877,475	100	-----	-----

WISCONSIN—National banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	400,000	312,719	3,479,372	100	-----	-----
Exchange State Bk	25,000	29,412	7,56,616	100	-----	-----
Nat Bk of LaCrosse	500,000	464,742	4,290,644	100	-----	-----
Security Sava Bank	60,000	26,767	970,668	100	-----	-----
State Bk of La Cr'se	100,000	94,570	1,965,063	100	-----	-----
Milwaukee—						
Badger State Bank	200,000	74,249	3,434,300	100	-----	-----
City Bank	300,000	37,149	1,768,706	-----	-----	-----
First Wisconsin N B	6,000,000	4,849,579	77,796,861	100	-----	-----
Amer Exch Bank	1,000,000	357,199	9,271,494	100	-----	-----
Marine Nat Bank	500,000	1,175,275	9,331,784	100	-----	-----
Marshall & Hsley Bk	1,000,000	1,633,202	22,464,999	100	-----	-----
Mer & Farm State	130,000	66,544	2,301,366	100	-----	-----
Mer & Manufac Bk	400,000	165,274	2,278,331	100	-----	-----
Milw Comm'l Bank	100,000	28,488	524,965	100	-----	-----
Nat Bk of Comm'ce	1,000,000	436,876	6,413,904	100	-----	-----
Nat Exchange Bank	500,000	478,417	7,512,725	100	-----	-----
Second Ward Sav B	1,000,000	1,700,761	30,826,148	100	-----	-----
West Side Bank	400,000	474,267	2,819,126	100	-----	-----
North Ave State	200,000	52,301	2,410,144	100	-----	-----
First Wise Trust Co	800,000	903,334	1,902,141	100	-----	-----

WYOMING—National banks June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—						
Citizens Nat Bank	100,000	169,009	1,574,778	100	-----	-----
First National Bank	200,000	213,501	5,539,696	100	-----	-----
Stock Growers N B	100,000	321,114	4,554,889	-----	-----	-----

CANADA.

Returns are all of date Aug. 31 1922.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—						
Bank of Nova Scotia	9,720,900	19,032,395	163,576,627	100	-----	-----

ONTARIO.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.