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BANK AND QUOTATION SECTION

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REVIEW OF JUNE.

There was no modification of trade or economic conditions during June, and no alteration in the broad general outlook, either at home or abroad. The Committee of International Bankers for the consideration of the question of the feasibility of a large German loan, which had assembled at Paris the previous month, and of which Mr. J. P. Morgan had become a member by special invitation, concluded its deliberations and found itself obliged to say that under prevailing conditions such a loan was out of the question. The Conference at The Hague, which had been arranged as a continuation of the Economic Conference held at Genoa in April and May, when it was found that the work of the latter was to be futile, met at schedule time on June 14 for the purpose of discussing the Russian problem in all its bearings and ramifications, but up to the end of the month the prospect of a satisfactory solution did not appear particularly bright, owing to the inane attitude of the Russian representatives (the personnel of which was different from the delegation in attendance at Genoa) on the question of the recognition of the old Russian debt, so largely held in France and Belgium, and the protection of property rights and the inviolability of contracts. As a consequence, likelihood of financial relief to Russia appeared to be even more distant than that of relief to Germany.

The assassination in Berlin on June 24 of Dr. Walter Rathenau, German Minister of Foreign Affairs, following the assassination two days before of Field Marshal Sir Henry Wilson in front of his home in Eaton Place, London, did not tend to ease anxiety regarding foreign affairs.

In domestic affairs, the coal miners' strike continued to drag drearily along, with the stoppage of work in the anthracite regions complete, though with the output of bituminous coal steadily increasing in the non-union fields, mainly Virginia, West Virginia and Kentucky. Fearing serious ill results to the public from the indefinite prolongation of the trouble, the Administration at Washington made a new effort to bring about a termination of the controversy and on June 28 President Harding, after informal discussions earlier in the week with John L. Lewis, President of the United Mine Workers of America, sent an invitation to all union heads and operators, in both the bituminous and anthracite coal industries, "for a conference (to be held at 10 o'clock a. m. on July 1) to devise methods upon which negotiations for the settlement of the coal strike can be initiated." At this conference the President warned both the operators and the miners that the public demanded a settlement and told the representatives of the two parties that if they failed to agree to resume work "the servants of the American people will be called to the task in the name of American safety and for the greatest good of all the people," which was taken to mean that the Government itself would step in and see that the mines were operated so that the public would not suffer from a scarcity of coal. It deserves to be stated that technically the miners do not consider that as yet they have actually gone on strike, though they have abstained from mining for three months, or since April 1. Throughout the month the General Scale Committee of the anthracite workers held meetings at Wilkes-Barre, Pa., for the purpose of ordering a formal strike, but on June 27, upon receipt of a telegram from John L. Lewis advising of Mr. Lewis's talk with President Harding on June 26 at a luncheon to which he had been invited by the President, along with Secretary of Labor Davis, the Scale Committee abandoned for the time being all plans for immediately calling an absolute strike with the consequent withdrawal of the pump men from the mines who have up to this time been kept at work and thus prevented the mines from being flooded.

The President was no doubt influenced in his course by the fact that in southern Illinois a violent outbreak on the part of the strikers in the bituminous coal fields occurred. Properties on which strikebreakers were working near Herrin, Ill., were attacked by a band of armed union strikers, many being killed and scores injured. Included in the casualties were five women. The outbreaks began on June 21, when 15 men were reported killed by a gang of strikers. The following day there were recurrences of violence, 5,000 strikers raiding the strip (surface)

mines of the Southern Illinois Coal Co. and firing with rifles on the strike-breakers. The strikers, it was said, ruthlessly shot down defenseless men after they had surrendered. The outbreaks followed publication of a telegram from John L. Lewis, saying that the employees of the Southern Illinois Coal Co., members of the Steam Shovelmen's Union, had been suspended from affiliation with the American Federation of Labor some years ago and were "common strike-breakers."

Decisions of further reductions in the wages of railroad employees by the Railroad Labor Board at Chicago led to the maturing of plans by these classes of employees, too, (mainly shop employees and maintenance of way men) for strike to begin July 1. Notwithstanding all this, however, and notwithstanding also that the labor difficulties in the New England cotton mills changed little for the better, general trade revival in no way slackened. Furthermore, confidence that the business prostration from which the country had suffered so seriously throughout 1921 and the early months of 1922 was definitely and permanently a thing of the past, grew steadily stronger. The revival was gradual rather than rapid and not readily discernible in some limited directions. Doubtless it was not as pronounced anywhere as it would have been if there had not been the drawbacks already referred to, but in the iron and steel trades, which in the past have proved reliable barometers of the course of general trade, growth of activity proceeded at a good pace. The explanation is found in the fact that the iron and steel industry was fed by orders on quite an extensive scale from three different sources. In the first place, the automobile industry continued to buy very freely; in the second place, housebuilding proceeded at an accelerating pace, causing a phenomenal demand for building materials of every description, which demand was felt in a number of directions entirely outside the iron and steel trades, and in the third place, the railroads placed orders for new equipment with growing freedom to make up in part for scant buying in the past, but also in part to be prepared for an increase in tonnage which will be sure to come if the revival in business is continued and assumes pronounced dimensions. Among the other events of the month were new manifestations of ease in the money and the credit situation, both here and abroad. On June 15 the Bank of England reduced its minimum rate of discount from 4% to 3½%. Some of the other European banks also cut their official discount rates, the National Bank of Sweden on June 30 from 5% to 4½%, and the National Bank of Belgium on June 8 from 5% to 4½%. The Bank of Bombay and the Bank of Bengal both reduced from 7% to 6% on June 1, and on June 15 they reduced further to 5%. In this country the Federal Reserve Bank of New York on June 21, following the action of the Bank of England the previous week, announced a reduction from 4½% to 4% in its rediscount rates on all classes of paper, to go into effect June 22, while the Federal Reserve Bank of Boston made known a similar change on June 22 to become effective June 23. The 4½% rate in both instances had been in effect since the previous November.

As to the further reductions in railroad wages which led to the decision to quit work on July 1, the Railroad Labor Board, besides lowering the scale of pay for maintenance of way employees, as announced towards the close of May, promulgated new wage scales graduated to a lower basis for certain other classes of railroad employees. By the order dated May 25 and made public Monday, May 29, the pay of maintenance of way employees and certain shop laborers had been reduced 5 cents an hour, to become effective July 1 1922. The number of men involved was figured at 400,000 and the estimated annual saving in the payrolls of the carriers at about \$48,000,000. On June 6 the Railroad Labor Board made public its decision as regards the rate of pay of some other

classes of employees. Wages of railway shop mechanics were marked down 7 cents an hour and the wages of freight car men 9 cents an hour. In this case also, it was calculated that 400,000 employees would be affected by the reductions, and it was figured that the annual saving in the payroll of the carriers would reach \$59,669,347. On June 17, the Railroad Labor Board likewise announced new wage schedules for clerks, signalmen and stationary engineers and firemen, the decreases ranging from 2 cents to 6 cents an hour and involving an aggregate decrease per year of \$27,000,000—the total annual saving represented in these three orders thus amounting to approximately \$135,000,000, all of the reductions becoming effective July 1. Altogether approximately 1,200,000 railway employees, it was estimated, were affected by the several reductions, the bulk of those comprised in the latest order being 200,000 clerks and 100,000 station employees. As in the case of the other wage reduction orders, the labor members of the Railroad Labor Board sharply dissented. The compensation of clerks was reduced 3 to 4 cents an hour, according to classification, that of signal men 5 cents, and that of firemen 2 cents an hour. Signalmen helpers were subjected to a decrease of 6 cents an hour, while stationary engineers, firemen and oilers, numbering 10,000, were reduced 2 cents an hour. In the case of certain other classes of employees, such as train dispatchers, for instance, and dining car stewards, the prevailing wage scales were left unchanged. According to the Board, clerks will receive under the new scale an average of 58.5 cents an hour, compared with 34.5 cents in Dec. 1917, when the Government took over the railroads. The stationary firemen and engine room oilers will receive 49.6 cents an hour, compared with 21.8 cents an hour in Dec. 1917. Signalmen, maintainers and assistants will receive 64.3 cents under the reduced scale, as compared with 32.8 cents in Dec. 1917, while common labor will be paid at the rate of 39.6 cents against 22.3 cents at the earlier date. Those whose pay is unaffected by the present wage cuts include signal foremen, assistant foremen and inspectors, the 5,000 train dispatchers, dining car stewards and culinary workers on ferry boats in San Francisco Harbor. It was specifically stated that telephone switchboard operators (numbering, it is said, 75,000) are to be paid at the rate of not less than \$85 a month, with no reduction where the present rate of pay is higher. The Board in its decision averred that it "has never adopted the theory that human labor is a commodity to be bought and sold upon the market, and consequently to be reduced to starvation wages during periods of depression and unemployment. On the other hand, it is idle to contend that labor can be completely freed from the economic laws which likewise affect the earnings of capital." The Board also said: "That the carriers shall have a fair opportunity to profit by the revival of business in order that they may expand their facilities is absolutely indispensable to their efficient service to the American public."

As to the argument that employees were entitled to a minimum wage which would entitle them to maintain certain standards of living, the majority opinion had the following to say:

The Labor Board has given careful consideration to the testimony bearing upon family budgets and standards of living. That existing standards will not be lowered by this decision is shown with substantial satisfaction by the above statistics.

This matter of living standards constitutes an interesting and important study, but much that is said on the subject is highly theoretical and of but little value.

When the railway employees' department presents figures to show that the sum of \$2,636.97 is necessary for the minimum comfort budget of the average family it has propounded an economic impossibility.

It is stated upon authority that the total income of the people of the United States is now but little more than \$40,000,000,000. If the 25,000,000 families of this country were expending for living costs the sum of \$2,600 each, it would total \$65,000,000,000, which would be \$25,000,000,000 in excess of the country's total income.

Of course, living costs cannot be standardized any more than men can be standardized. One man will consume his income and find himself continually in debt while another man with the same income and under identical conditions will live in equal comfort and accumulate savings.

It is also pointed out that, owing to the fall in commodity prices, the cost of living has been so reduced that, whereas in May 1920 the figures showed an increase as compared with Dec. 1917 (prior to Federal control) of 52%, in March 1922, on the other hand, cost of living, as compared with Dec. 1917, showed an increase of only 17.2%. The following deduction was accordingly made:

These figures show that applying the wages fixed by this decision to the present cost of living the purchasing power of the hourly wage of the respective classes here named has increased over the purchasing power of the hourly wage of Dec. 1917 (prior to Federal control) as follows:

Clerks	44.7%
Common labor around stations, etc.	51.5%
Signalmen (maintainers and assistants)	67.2%
Stationary firemen and engineerroom oilers	94.1%

The table also shows that with one slight exception the purchasing power of the hourly wage of each class of these employees is greater under the present decision than it was under Decision No. 2 (July 1920), which granted the 22% increase.

However, the leaders of the different unions expressed great dissatisfaction over the new wage award and from the start talked of a strike and laid plans to that end. The executive council of the United Brotherhood of Maintenance of Way Employees and Railway Shop Laborers as early as May 30 adopted a resolution at Detroit instructing E. F. Grable, the President, to send out strike ballots to all members of the organization and to all non-union workers in the crafts affected by the wage reductions. Mr. Grable estimated that 478,000 members of the union and about 72,000 non-union workers would be asked to vote. Furthermore, at a conference of railroad union leaders in Cincinnati on June 6, called by B. M. Jewell, President of the Railway Employees' Department of the American Federation of Labor, it was decided to take a strike vote of the railway workers in these trades also. It was likewise decided to appeal to President Harding to prevent the carrying into effect of the wage reduction orders of the Railroad Labor Board. On the other hand, in a joint statement issued on June 7 by the presidents of six Chicago roads, it was averred that there was no talk of strike among the men, but that "the disturbing statements read by the public are prepared by leaders of the unions, whose viewpoint has been distorted by months of effort before the Board to resist the inevitable downward trend of wages." It was added: "The employees are in the main sincerely interested in taking care of their jobs and homes, and few employees in any industry have more good reasons for doing so." As the month progressed, repeated statements came from union headquarters in the West, saying that the railroad workers affected were "voting overwhelmingly for a strike" and on June 15 President B. M. Jewell took pains to let it be known that the union chiefs would not interfere to prevent a strike if the workers voted in favor of it. President Jewell also proposed to John L. Lewis, International President of the United Mine Workers of America, joint strike action on the part of the railway workers and the coal miners. On June 28 orders to 400,000 shopmen to strike on July 1 were dispatched from the headquarters of the shopcrafts unions at Chicago under the signature of J. W. Kline of the International Brotherhood of Blacksmiths, a message to that effect being sent to every shopcrafts local in the country. The day before (June 27) President Jewell of the Railway Employees' Department of the American Federation of Labor had advised the railroad executives that unless they arranged an immediate conference (agreeing meanwhile to continue present wages, restore working rules, modified by the Railroad Labor Board, and discontinue farming out railroad work) nothing could be done or would be done to halt the strike. On June 29 the Railroad Labor Board took measures to prevent the threatened strike or strikes, and acting under the authority of the Transportation Act, issued a citation to the railroad leaders to appear before it on June 30 for official inquiry. President Jewell, however, head of the six shopcrafts unions, refused to heed the summons, and

so did most of the other union chiefs. President Grable, though, on behalf of the maintenance of way men, agreed to hold the strike order in abeyance, and early in July announced a course of action, the effect of which will be to put off indefinitely any general walkout by the employees under his jurisdiction. The leaders of the shop employees thereupon also displayed a more conciliatory attitude.

One of the grievances of the unions against the carriers on which great stress was laid was that some of the roads were having work done in outside shops on contract, instead of in their own shops—the wage scales at the outside establishments being usually on a lower basis—thus evading, as charged, the provisions of the Transportation Act and the rulings of the Labor Board. But on June 24 the Railroad Labor Board, supplementing its decision in May in which it had held that the practice of contracting repair work to outside firms by a railroad company was a violation of the Transportation Act, handed down six decisions in which four railroads were found guilty of violations of the Act and of orders of the Board, and thereupon the offending roads decided to yield the point in the interest of harmony and agreed to do all repair work in the future in their own shops, provided the employees in turn should abide by the decisions of the Labor Board on wages and other matters. It remains to add that on June 27 it was made known by the Pennsylvania Railroad that agreements on wage reductions had been reached between the management and the elected representatives of 42,500 of its employees. Inasmuch as the Pennsylvania had been carrying on negotiations direct with committees of its employees, that company had not been a party to the demands by other railroads passed upon by the Railroad Labor Board in the latter's different reduction orders. It was pointed out by the Pennsylvania management that the negotiations had been entirely voluntary and carried on free from outside intervention; and as to the revised scales of wages it was stated that "they involve reductions which have been mutually agreed upon to conform with the lower cost of living, the general conditions of employment throughout the country and the demand of the public for cheaper transportation as expressed in the Interstate Commerce Commission's order reducing freight rates."

With reference to the revival in the iron and steel trades, the "Iron Age," in its issue of June 29 asserted that "the building trades, railroad car builders and automobile plants are bidding for labor in the Chicago district against blast furnaces and steel works, and the latter find it hard to maintain working forces." Our contemporary also said that the Steel Corporation was maintaining ingot output at 2 to 3 points above 75%. The average of all steel works operations in the Pittsburgh and Youngstown districts was reported as being between 70 and 75%. In the extension by the American Sheet & Tin Plate Co. of its current prices on sheets to cover August and September, as well as July, the "Age" said the expected had happened, the action being in line with the Steel Corporation's policy, as shown in other products, to hold the situation in check. It saw indications in its issue of June 22 that the minimum of 1.60c., Pittsburgh, on bars, plates and shapes would be advanced at an early date, but June 29 said: "No formal change has been made in Steel Corporation prices, but an upward tendency is seen in some of its quotations on bars and plates given to manufacturers seeking protection. Independent companies are quoting \$2 to \$5 above the Steel Corporation level on plates, shapes and bars where early shipment is required."

Copper prices eased off a trifle, but prices of some other metals advanced. The American Smelting & Refining Co., which in May had raised the price of lead by successive steps from 5.25c. a lb. to 5.65c., made a further increase to 5.75c. Pennsylvania crude oil was advanced from \$3.25 a barrel to \$3.50 and

some other grades of oil were also advanced 25c. a barrel. Gasoline and kerosene prices were likewise further advanced. It appears that the wholesale tank wagon price for gasoline at New York June 30 was 27c., against 24c. on Jan. 1 1922; at Baltimore, 26c., against 22c.; at Philadelphia, 26c., against 23c.; and at Chicago, 23c., against 19½c. Spirits of turpentine jumped from about \$1 a gallon to \$1.40, but reacted to \$1.30. At the beginning of the year the price was in the neighborhood of 85c. The advance is ascribed to the great activity of the building trades. Prices of paints and some other items have also moved up for the same reason.

Further sharp advances occurred in the price of sugar. On June 1 all the leading refineries were quoting 5.70c. per lb. as the wholesale price of refined sugar except the Federal Sugar Refining Co., which had been quoting 5.50c. and that day advanced to 5.60c. At the end of the month the quotation at all the refineries was 6.20c. except that the price of the Federal Co. was 6.30c. Raw sugar moved up from 2 11-16c. to 3 1/4c., and after reacting to 3 1/8c. closed June 30 at 3 3-16c. It was announced that for July the price of Grade A milk in this city would be advanced from 16c. to 17c. and the price of Grade B milk from 13c. to 14c. Coffee was fractionally lower and No. 7 Rio was 10 3/4@10 7/8c. June 30, against 10 7/8@11c. at the beginning of the month. Grain prices, after the break the latter part of May, tended still lower in June, but reacted the latter part of the month on reports of chinch bugs and black rust in some of the spring wheat States. July wheat at Chicago declined from \$1 19 3/4 June 1 to \$1 08 3/8 June 16 and closed June 30 at \$1 14 3/4. The September option at Chicago dropped from \$1 18 5/8 June 2 to \$1 09 3/8 June 16 and then recovered to \$1 17 1/4 June 30, with the close on that day at \$1 15 7/8. Price movements of corn and oats, however, were irregular. The July option for corn in Chicago was 62 3/4c. June 1, 59 7/8c. June 5, 64c. June 23 and closed June 30 at 62 1/8c. The September corn option moved down from 65 7/8c. June 1 to 63c. June 5, touched 67 3/4c. June 23 and closed June 30 at 66c. July oats at Chicago were 38 3/4c. June 1, 33 1/4c. June 15, 38 1/4c. June 23, and closed June 30 at 35 3/8c., while September oats, after declining from 40 1/2c. June 1 to 35 1/2c. June 15, touched 40 3/4c. June 23 and closed June 30 at 38 3/8c.

Cotton made a sharp further advance on continued heavy rains over portions of the cotton belt, involving further delay in planting in the ill-favored sections, and also keeping condition low and the fields grassy. Speculators for a rise sought to spread the notion that for these reasons the 1922 crop would prove insufficient for the needs of the world in view of the steady increase in consumption. On June 1 the spot price for middling upland cotton in New York was reduced from 21.20 to 21c. This was followed the next day by an advance to 21.35c., but a new drop carried the price down to 20.75c. by June 5, after which, however, the tendency continued strongly upwards, though not without some downward reactions, until on June 20 a high figure of 23.30c. was reached. Better weather then and the appearance on June 23 of the "Chronicle" Acreage Report caused a recession so that by June 26 the price was down to 21.50c.; the quotation June 30 was 22.10c. Print cloths at Fall River on June 9 were marked up from 6 3/4c. to 6 7/8c. per yard and on June 16 to 7c.

Conspicuous among the offerings of new securities during June were those of foreign origin. \$25,000,000 Kingdom of The Serbs, Croats and Slovenes (Yugoslavia) 40-yr. 8% secured bonds were offered to investors by a syndicate of bankers headed by Blair & Co., Inc., at 95 1/2 and int., to yield about 8.40%. Dillon, Read & Co. headed a banking group which brought out \$25,000,000 United States of Brazil (Central Ry. Electrification loan of 1922) 30-yr. 7s, at 96 1/2 and int., to net about 7.30%. An oversub-

scription to an offering of \$24,000,000 Republic of Bolivia external 25-yr. secured ref. 8s, at 101 & int. was reported by a syndicate headed by Spencer, Trask & Co. and the Equitable Trust Co. of N. Y. White, Weld & Co., N. Y., and the Union Trust Co. of Cleveland offered 40,000,000 guilders Anton Jurgens' United (Margarine) Works 25-yr. secured conv. 6s, at \$905 per bond, to yield over 6.60% to maturity, over 6.75% to average maturity and 7.65% if redeemed in 1928. Paine, Webber & Co. and F. J. Lissman & Co. brought out 12,500,000 kroner Deposit Certificates issued by the Guaranty Trust Co. of N. Y. for the Kingdom of Norway 6% Internal Loan of 1921-31. \$5,000,000 State of Santa Catharina (of the United States of Brazil) 25-yr. 8% external bonds were offered by Halsey, Stuart & Co., Inc., at 101 and int., to yield 7.90%. Kuhn, Loeb & Co. announced the sale of \$7,500,000 City of Greater Prague (Czechoslovakia) Mtge. loan 7 1/2% of 1922 at 92 1/2 and int. to yield 8.17%, if held to maturity. Dillon, Read & Co. disposed of \$6,000,000 City of Montevideo (Republic of Uruguay) s. f. 7s at 97 and int., to net about 7.25%. An issue of 10,000,000 pesos Republic of Chile Interior Debt s. f. 8s was offered by Kelley, Drayton & Co.

There was no appreciable diminution in the volume of domestic securities offered to the public, although perhaps the general size of individual offerings was not so large as in previous months. J. P. Morgan & Co. headed a syndicate which sold at prices ranging from par and div. to 96.92 and div., to yield from 5% to 5.30%, according to maturity, \$27,645,000 N. Y. Central Lines Equip. Trust of 1922 5% equip. trust ctfs. \$15,000,000 Atlantic Refining Co. 15-yr. 5% deb. were offered by the Equitable Trust Co., Cassatt & Co. and Blair & Co., Inc., at 100 and int. The National City Co. headed a syndicate which offered \$12,150,000 Tenn. Elec. Power Co. 1st & Ref. Mtge. 6s, Ser. A, due 1947, at 96 and int., yielding over 6.90%. Bankers quickly disposed of \$10,000,000 Consol. Gas Electric Light & Power Co. of Balto. 1st Ref. Mtge. s. f. 6s, Ser. A, at 99 and int. to yield over 6.05%. The Cont. & Com. Trust & Savings Bank, Halsey, Stuart & Co., Inc., and Blyth, Witter & Co. brought out \$8,000,000 Sutter Basin Co. land mtge. 15-yr. s. f. 6s, at 97 and int., yielding over 6.30%. White, Weld & Co. announced an oversubscription to \$8,085,000 Chic. Milw. & St. Paul Rwy. Equip. Trust ctfs., Ser. A, at prices to yield from 5.40% to 5%, according to maturity. Halsey, Stuart & Co. brought out \$7,000,000 Public Service Co. of Nor. Ill. 1st lien & ref. mtge. 5 1/2s, Ser. A, at 92 1/2 and int., yielding about 6%.

The Guaranty Co. of New York headed a syndicate which sold \$6,000,000 Cin. Gas & Elec. Co. prior lien & ref. mtge. 40-yr. 5 1/2s, Ser. B, at 98 1/2 and int., to yield about 5.60%. \$5,500,000 Sperry Flour Co. 1st mtge. 6s were disposed of by Blyth, Witter & Co. at 98 1/2 and int., yielding over 6.10%. Goldman, Sachs & Co., Lehman Bros., Chas. D. Barney & Co., and Hallgarten & Co. announced an oversubscription to \$5,000,000 Amer. Metal Co., Ltd., 7% cum. pref. stock at \$100 per share. An offering of \$5,000,000 Crane Co. 7% cum. pref. stock by Lee, Higginson & Co., N. Y., etc., and The Merchants Loan & Trust Co. of Chicago was oversubscribed at 106, to yield about 6.60%. A syndicate of bankers headed by Kuhn, Loeb & Co. placed privately \$6,150,000 5 3/4% 1st mtge. Ser. B bonds of the Chicago Union Station Co. Kissel, Kinnicut & Co. headed a syndicate which announced the sale of \$5,000,000 Donner Steel Co. 1st ref. mtge. 20-yr. 7s, Ser. AA, at 98 and int., to yield about 7.20%. 200,000 shares of the stock of the Mexican Seaboard Oil Co. were sold by Knauth, Nachod & Kuhne and Hornblower & Weeks at \$44 per share. J. P. Morgan & Co. headed a group of bankers which sold \$12,000,000 Clev. Union Terminals Co. 1st mtge. 5 1/2s, Ser. A, at 99 and int., to yield over 5.55%. The National City Co. brought out \$5,000,000 1st mtge. 6s, Ser. A, of the N. Y. Steam Corp. at 94 and int., to

yield about 6½%. Kuhn, Loeb & Co. announced the sale of \$4,245,000 Wabash Ry. 5% Equip. Trust Cts. at 98.16 and int. \$5,000,000 Los Angeles Gas & Elec. Cor. 5½% gen. and ref. mtge. bds., Ser. E, were offered by Bond & Goodwin & Tucker and Mercantile Securities Co. at 96½ and int. The New York Telephone Co. offered and quickly sold to its customers and employees \$25,000,000 6½% pref. stock at par. The issue was said to have been heavily over-subscribed.

On the Stock Exchange the upward movement of prices was checked and the market suffered a reaction. If the continuance of the coal strike and the prospective railroad strike were not directly responsible for this, at least they suggested caution in carrying the bull speculation any further until the outlook in those particulars should be more clearly defined. The same comment is to be made concerning the inability of the International Committee of Bankers in session at Paris to arrange a loan for the benefit of Germany. In other words, these were unfavorable developments which could not altogether be lost sight of and their bearing on the situation was, of course, emphasized by the assassination of the German Foreign Minister who had been an unusually acceptable medium to the Allies for conducting negotiations between Germany and the Reparations Commission. The net effect of all these circumstances, however, was simply to cause hesitation and uncertainty and to obscure for the time being certain favorable factors, like the increase in car loadings (in face of the falling off in coal tonnage by reason of the idleness at so many of the mines), the rise in sugar prices and the improvement in the rubber and leather outlook. While the decline in Stock Exchange values was large in the case of certain special share properties, where the antecedent rise had been of exceptional dimensions, the course of the market afforded no indication of any general or extensive liquidation. As a matter of fact, there appeared to be ground for thinking that the declines were largely the work of professional traders who considered it easier for the time being to bring about recessions in prices than to move them higher. The latter part of the month the market lapsed into dulness, with trading down to small proportions. Instead of million share days, the volume of business dwindled so that on June 30 the sales aggregated little more than 500,000 shares. The railroad stocks followed a course not materially different from that of the industrial shares, though their fluctuations were encompassed within a narrower range, and they were weak and strong by turns—always on a very limited volume of business. A feature the latter part of the month was some violent fluctuations in Mexican Petroleum stock, and, later, in Pan-American Pet. & Trans., which holds control of the property. The movements in Mexican Petroleum were of such a nature as to bring a repetition of rumors frequently current in the past when the stock had gone through similar gyrations, of attempts to engineer a corner in the shares, and the Stock Exchange deemed it advisable to make an investigation into the trading in the stock, but found, it is understood, nothing wrong or improper in the transactions. From 133½ on June 15 and 106¾ Jan. 10, Mexican Pete on June 26 touched 204½. Pan-American sold up to 86½ June 26 from 65 June 15. Towards the close of the month both stocks turned sharply downward, Mexican Pete closing at 176¾ and Pan-Am. P. & T. at 77¾. Some of the traction stocks, in particular Brooklyn Rapid Transit, were strong throughout the month and certain specialties like Lake Erie & Western, Peoria & Eastern and Rutland likewise advanced to new high figures for the year, at one time or another during the month, but these were all special movements, and not typical of the market as a whole. The rise in Consolidated Gas and Brooklyn Union Gas belongs in the same category. New York Central was also one of the strong features and on

June 26 sold up to 96¾, as against 88 on June 12 and 72¾ Jan. 4. This was on the favorable showing made by the company in its annual report, though the rumors to which this gave rise that the dividend rate would be increased did not prove correct, inasmuch as no change was made in the dividend declaration. The stock closed June 30 at 94¾ ex. the dividend of 1¼%. Great Northern stock responded with a sharp rise to the declaration of a semi-annual dividend at the old rate of 7% per annum. The company had earlier in the year omitted the quarterly payment and changed to a semi-annual basis, owing to the inability at that time to determine the prospects for the early future, which had engendered fears that the rate of distribution might have to be reduced.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of June—	1922.	1921.	1920.	1919.
Stock sales—				
Number of shares—	24,080,787	18,264,671	9,354,267	32,860,355
Par value—	\$1,938,579,750	\$1,369,610,461	\$815,170,150	\$2,879,567,450
Bond sales (par value)				
RR. & misc. bonds	\$159,448,000	\$73,633,500	\$39,764,500	\$51,258,500
Govern'mt bonds	125,793,250	214,501,590	256,908,300	180,081,100
State, municipal, &c., bonds—	49,580,000	25,568,500	24,420,000	14,374,000
Total bond sales—	\$334,821,250	\$313,703,590	\$321,192,800	\$251,713,600
Jan. 1 to June 30—				
Stock sales—				
Number of shares—	136,103,960	93,667,053	124,897,968	141,334,086
Par value—	\$12,152,168,746	\$6,934,557,380	\$11,081,514,525	\$13,103,404,530
Bond sales (par value)				
RR. & misc. bonds	\$1,017,666,100	\$450,627,100	\$294,289,000	\$278,903,500
Govern'mt bonds	981,709,925	950,168,640	1,573,066,000	1,159,651,600
State, municipal, &c., bonds—	320,985,000	143,942,600	150,505,300	174,862,000
Total bond sales—	\$2,320,301,025	\$1,544,738,340	\$2,017,860,300	\$1,613,417,100

In the money market there was no modification of the ease which has been a feature for so long. We have already referred to the reduction in the discount rates by the Federal Reserve Bank of New York and the Federal Reserve Bank of Boston from 4½% to 4% on all classes of paper. The reduction at New York became effective June 22 and at Boston June 23. There were larger or smaller changes from day to day in call loan rates on the Stock Exchange, but these were incidental to Treasury operations in connection with the issuance or the paying off of Treasury certificates, also the maturing on June 15 of the second installment of the Federal income tax payments and (at the end of the month) the preparations for the large interest and dividend payments on July 1. The call loan rate touched 5½% June 1, June 26 and June 30, but it was also as low as 2¾% for days at a time. The renewal rate was 4½% June 1; 5% June 2; 4¾% June 5; 4% June 6; 3% June 7; 3¼% June 8; 3% June 9 to June 14, incl.; 3½% June 15 and 16; 3% June 19, 20 and 21; 2¾% June 22; 3% June 23; 4% June 26; 5% June 27 and 28; 4¾% June 29 and 4½% June 30. All these are the rates for loans on the ordinary mixed collateral and exclusively industrial collateral alike. Money for fixed dates was in larger supply than for some time past, with the quotations at one time down to 4% for 60 days, 4@4½ for 90 days to 5 months and 4½ for 6 months, but the close was at 4@4½ for 60 days to 4 months and 4½ for 5 and 6 months. This was on the ordinary mixed collateral with the rate on all industrial collateral usually ¼ of 1% higher for the different maturities. The ease prevailing was indicated by the marking down of rates for commercial paper to 4% for 60 and 90 days endorsed bills receivable and 6 months names of choice character, with a good demand reported, but with the supply of bills as restricted as before. For names not so well known the rate was 4½%.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week ending—	June 2.	June 9.	June 16.	June 23.	June 30.
Call Loans on Stock Exchange—					
Range for week (mixed collateral)—	4-5½	3-4½	2½-4	2½-5	4-5½
Week's average (mixed collateral)	4½	3½	3½	3	4½
Range for week (all-industrial collat.)	4-5½	3-4½	2½-4	2½-5	4-5½
Week's average (all-industrial collat.)	4½	3½	3½	3	4½
Time Loans (Mixed Collateral)—					
Sixty days—	4-4½	4-4½	4	4	4-4½
Ninety days—	4-4½	4-4½	4-4½	4-4½	4-4½
Four months—	4-4½	4-4½	4-4½	4-4½	4-4½
Five months—	4-4½	4-4½	4-4½	4-4½	4-4½
Six months—	4-4½	4-4½	4-4½	4-4½	4-4½
Time Loans (All-Industrial Collateral)—					
Sixty days—	4-4½	4-4½	4	4	4-4½
Ninety days—	4-4½	4-4½	4-4½	4-4½	4-4½
Four months—	4-4½	4-4½	4-4½	4-4½	4-4½
Five months—	4-4½	4-4½	4-4½	4-4½	4-4½
Six months—	4-4½	4-4½	4-4½	4-4½	4-4½
Double names—Choice 60 to 90 days—	4½	4-4½	4	4	4
Single names—Prime 4 to 6 months—	4½	4-4½	4	4	4
Good 4 to 6 months—	4½	4-4½	4½	4½	4½

Sterling exchange early in June sold up to a new high figure on the current movement, but later suffered a setback which unsettled trading and carried the price to substantially lower levels. Opening June 1 at \$4 44 $\frac{3}{4}$, bankers' sight bills on London soared to \$4 51 1-16 June 6. The completion of preparations for paying interest on British indebtedness to the United States, the Chancellor's estimate of what the appreciation in the dollar value of the pound sterling had accomplished in the way of reducing Britain's debt to this country, hence improving her financial condition to that extent, and the continuation of light offerings of commercial bills, were all influences in the further rise in sterling exchange. After this sharp upswing, however, disappointment over the failure of the Paris conference of bankers to find any way for arranging an international loan to Germany, coupled with unsettling rumors concerning the international political outlook, caused a reaction to \$4 38 by June 19. But the action of the Bank of England in reducing its rate of discount on June 15 from 4% to 3 $\frac{1}{2}$ % furnished evidence anew of the strength of the English financial position, and by June 21 the rate had bounded up again to \$4 43 11-16. Uneasiness over the possibilities of internal trouble in Germany, following the assassination of Dr. Rathenau and the new outbreak in Ireland, brought about renewed selling and demand bills were forced down to \$4 37 $\frac{1}{2}$ on June 26. Towards the close of the month a better tone was again in evidence and quotations June 30 were \$4 40 $\frac{1}{8}$ /\$4 42 $\frac{1}{2}$. The gold movement to this centre continued rather light, ex-

cept for one or two large consignments from Great Britain, being the first of any consequence to arrive from there since February, when the Rand strike caused a cessation of the movement.

The Continental exchanges displayed renewed weakness as a result of the untoward political developments abroad, and heavy declines in rates occurred on practically every important European centre. Bankers' checks on Paris from 9.15 $\frac{1}{4}$ c. June 5 sold down to 8.28c. June 26; some recovery followed, bringing the quotation June 30 up to 8.32@8.42c. The Italian lira also was conspicuously weak. After opening at 5.22 $\frac{1}{2}$ c. June 1, sight bills on Rome sold down to 4.58 $\frac{1}{2}$ c. June 26, but with a reaction to 4.72 $\frac{1}{2}$ c. on June 30. The German reichsmark at first held up extremely well in the face of the adverse developments for Germany. Later, however, on news of the killing of Dr. Rathenau and the fear that the incident might lead to very serious internal disorders, weakness set in and on June 30 the mark touched the lowest level in history up to that time. At its normal gold parity the value of the mark is 23.82c. On June 30 the paper mark had a value of only 25 $\frac{1}{8}$ hundredths of a cent and early in July there was a still further drop. At the opening of the month bankers' checks on Berlin sold at 0.37 $\frac{1}{2}$ c. The Austrian crown got still nearer to the vanishing point. The final passing of a 55,000,000-franc Austrian credit was interpreted as meaning that the situation would be taken in hand by the Allied Powers. Nevertheless, panicky conditions prevailed and following the closing of the Vienna Bourse renewed liquidation set in. Checks on Vienna which were quoted at 0.0087c. on June 1 were worth only 0.0048c. June 30. The authorities at Athens reduced the rate on the drachma

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

June	Paris Francs				Swiss Francs				Amsterdam Gulders				Antwerp France				Italian Lire				Greek Now quoted in Cents per Drachma		
	Bankers' Checks		Cables		Bankers' Sight		Cables		Bankers' Sight		Cables		Bankers' Checks		Cables		Bankers' Sight		Cables		Bankers' Checks		
1.	9.08 $\frac{1}{4}$ a.14	9.09 $\frac{1}{4}$ a.15	9.06 $\frac{1}{4}$ a.12	19.06 $\frac{1}{4}$ a.19.08	19.11a19.13	38.70 $\frac{1}{4}$ a.16.75	35.75 $\frac{1}{4}$ a.18.80	8.33 $\frac{1}{4}$ a.48.44	8.39 $\frac{1}{4}$ a.48.45	5.18 $\frac{1}{4}$ a.22.5	5.19 $\frac{1}{4}$ a.23.5	4.13	4.18										
2.	9.10 $\frac{1}{4}$ a.12 $\frac{1}{2}$	9.11 $\frac{1}{4}$ a.13 $\frac{1}{2}$	9.08 $\frac{1}{4}$ a.10	19.07 $\frac{1}{4}$ a.19.10	19.12a19.15	38.75 $\frac{1}{4}$ a.23.97	38.80 $\frac{1}{4}$ a.29.02	8.40 $\frac{1}{4}$ a.48.42	8.41 $\frac{1}{4}$ a.48.43	5.14 $\frac{1}{4}$ a.16.10	5.19 $\frac{1}{4}$ a.21.21	4.15	4.20										
3.	9.10 $\frac{1}{4}$ a.12 $\frac{1}{2}$	9.11 $\frac{1}{4}$ a.13	9.08 $\frac{1}{4}$ a.10	19.08 $\frac{1}{4}$ a.19.10	19.13a19.15	38.99 $\frac{1}{4}$ a.23.93	38.95 $\frac{1}{4}$ a.23.95	8.40 $\frac{1}{4}$ a.48.42	8.41 $\frac{1}{4}$ a.48.43	5.15 $\frac{1}{4}$ a.15.17	5.20 $\frac{1}{4}$ a.15.22	4.15	4.20										
4.																							
5.	9.11 $\frac{1}{4}$ a.15 $\frac{1}{2}$	9.12 $\frac{1}{4}$ a.16 $\frac{1}{2}$	9.09 $\frac{1}{4}$ a.13 $\frac{1}{2}$	19.08 $\frac{1}{4}$ a.11.15	19.13 $\frac{1}{4}$ a.16.15	38.88 $\frac{1}{4}$ a.23.96	38.83 $\frac{1}{4}$ a.29.01	8.41 $\frac{1}{4}$ a.48.45	8.42 $\frac{1}{4}$ a.48.46	5.16 $\frac{1}{4}$ a.18.18	5.21 $\frac{1}{4}$ a.23.23	4.15	4.20										
6.	9.12 $\frac{1}{4}$ a.15 $\frac{1}{2}$	9.13 $\frac{1}{4}$ a.16 $\frac{1}{2}$	9.10 $\frac{1}{4}$ a.13 $\frac{1}{2}$	19.11 $\frac{1}{4}$ a.19.14	19.16a19.19	39.00 $\frac{1}{4}$ a.23.99	39.05 $\frac{1}{4}$ a.29.13	8.42 $\frac{1}{4}$ a.48.45	8.43 $\frac{1}{4}$ a.48.46	5.16 $\frac{1}{4}$ a.19.23	5.21 $\frac{1}{4}$ a.24.24	4.20	4.25										
7.	9.12 $\frac{1}{4}$ a.13 $\frac{1}{2}$	9.13 $\frac{1}{4}$ a.14 $\frac{1}{2}$	9.10 $\frac{1}{4}$ a.11 $\frac{1}{2}$	19.15 $\frac{1}{4}$ a.19.18	19.17a19.19	39.12 $\frac{1}{4}$ a.23.94	39.17 $\frac{1}{4}$ a.23.99	8.41 $\frac{1}{4}$ a.48.43	8.42 $\frac{1}{4}$ a.48.44	5.20 $\frac{1}{4}$ a.19.23	5.21 $\frac{1}{4}$ a.23.23	4.25 $\frac{1}{2}$	4.30 $\frac{1}{2}$										
8.	9.08 $\frac{1}{4}$ a.12 $\frac{1}{2}$	9.09 $\frac{1}{4}$ a.13 $\frac{1}{2}$	9.06 $\frac{1}{4}$ a.11 $\frac{1}{2}$	19.13 $\frac{1}{4}$ a.19.14	19.15a19.16	38.94 $\frac{1}{4}$ a.23.95	39.05 $\frac{1}{4}$ a.29.09	8.38 $\frac{1}{4}$ a.48.42	8.39 $\frac{1}{4}$ a.48.43	5.16 $\frac{1}{4}$ a.15.21	5.17 $\frac{1}{4}$ a.23.22	4.25 $\frac{1}{2}$	4.30 $\frac{1}{2}$										
9.	9.04 $\frac{1}{4}$ a.08	9.05 $\frac{1}{4}$ a.09	9.02 $\frac{1}{4}$ a.08	19.11 $\frac{1}{4}$ a.19.13	19.13a19.15	38.94 $\frac{1}{4}$ a.23.95	39.01 $\frac{1}{4}$ a.23.98	8.37 $\frac{1}{4}$ a.48.41	8.38 $\frac{1}{4}$ a.48.42	5.12 $\frac{1}{4}$ a.15.15	5.13 $\frac{1}{4}$ a.16.16	4.25 $\frac{1}{2}$	4.30 $\frac{1}{2}$										
10.	9.03 $\frac{1}{4}$ a.05 $\frac{1}{2}$	9.04 $\frac{1}{4}$ a.06 $\frac{1}{2}$	9.01 $\frac{1}{4}$ a.03 $\frac{1}{2}$	19.11 $\frac{1}{4}$ a.19.13	19.13a19.15	38.99 $\frac{1}{4}$ a.23.95	39.06 $\frac{1}{4}$ a.23.99	8.37 $\frac{1}{4}$ a.48.39	8.38 $\frac{1}{4}$ a.48.40	5.12 $\frac{1}{4}$ a.15.14	5.13 $\frac{1}{4}$ a.15.15	4.25 $\frac{1}{2}$	4.30 $\frac{1}{2}$										
11.																							
12.	8.55 $\frac{1}{4}$ a.94	8.56 $\frac{1}{4}$ a.95	8.53 $\frac{1}{4}$ a.96	19.08 $\frac{1}{4}$ a.10.16	19.10 $\frac{1}{4}$ a.12.15	39.02 $\frac{1}{4}$ a.23.94	39.09 $\frac{1}{4}$ a.29.11	8.23 $\frac{1}{4}$ a.28	8.24 $\frac{1}{4}$ a.29	5.63 $\frac{1}{4}$ a.05.07	5.04 $\frac{1}{4}$ a.05.08	4.28	4.33										
13.	8.57 $\frac{1}{4}$ a.86	8.75 $\frac{1}{4}$ a.87	8.72 $\frac{1}{4}$ a.84	19.01 $\frac{1}{4}$ a.19.04	19.06 $\frac{1}{4}$ a.19.05	38.85 $\frac{1}{4}$ a.23.91	38.92 $\frac{1}{4}$ a.23.98	8.18 $\frac{1}{4}$ a.27	8.19 $\frac{1}{4}$ a.28	4.95 $\frac{1}{4}$ a.05.02	4.96 $\frac{1}{4}$ a.05.03	4.28	4.33										
14.	8.78 $\frac{1}{4}$ a.83 $\frac{1}{2}$	8.77 $\frac{1}{4}$ a.84 $\frac{1}{2}$	8.74 $\frac{1}{4}$ a.85 $\frac{1}{2}$	19.05 $\frac{1}{4}$ a.19.03	19.05 $\frac{1}{4}$ a.19.08	38.88 $\frac{1}{4}$ a.23.90	38.95 $\frac{1}{4}$ a.23.97	8.18 $\frac{1}{4}$ a.26	8.19 $\frac{1}{4}$ a.27	4.95 $\frac{1}{4}$ a.05.05	4.96 $\frac{1}{4}$ a.05.06	4.28	4.33										
15.	8.78 $\frac{1}{4}$ a.85 $\frac{1}{2}$	8.79 $\frac{1}{4}$ a.86 $\frac{1}{2}$	8.76 $\frac{1}{4}$ a.83 $\frac{1}{2}$	19.00 $\frac{1}{4}$ a.19.02	19.05 $\frac{1}{4}$ a.19.03	38.85 $\frac{1}{4}$ a.23.91	38.92 $\frac{1}{4}$ a.23.98	8.18 $\frac{1}{4}$ a.26	8.21 $\frac{1}{4}$ a.28	5.02 $\frac{1}{4}$ a.05.07	5.03 $\frac{1}{4}$ a.05.08	4.28	4.33										
16.	8.69 $\frac{1}{4}$ a.77	8.70 $\frac{1}{4}$ a.78	8.67 $\frac{1}{4}$ a.77	19.02 $\frac{1}{4}$ a.19.04	19.04 $\frac{1}{4}$ a.19.06	38.80 $\frac{1}{4}$ a.23.95	38.87 $\frac{1}{4}$ a.23.98	8.22 $\frac{1}{4}$ a.28	8.23 $\frac{1}{4}$ a.29	4.94 $\frac{1}{4}$ a.05.01	4.95 $\frac{1}{4}$ a.05.02	4.28	4.33										
17.	8.62 $\frac{1}{4}$ a.71 $\frac{1}{2}$	8.63 $\frac{1}{4}$ a.72 $\frac{1}{2}$	8.60 $\frac{1}{4}$ a.69 $\frac{1}{2}$	18.97 $\frac{1}{4}$ a.18.99	19.09 $\frac{1}{4}$ a.19.01	35.38 $\frac{1}{4}$ a.23.88	35.60 $\frac{1}{4}$ a.23.85	8.17 $\frac{1}{4}$ a.26	8.18 $\frac{1}{4}$ a.27	4.87 $\frac{1}{4}$ a.04.97	4.88 $\frac{1}{4}$ a.04.98	4.28	4.33										
18.																							
19.	8.47 $\frac{1}{4}$ a.59	8.48 $\frac{1}{4}$ a.60	8.45 $\frac{1}{4}$ a.55	18.88 $\frac{1}{4}$ a.18.95	18.89 $\frac{1}{4}$ a.18.97	38.05 $\frac{1}{4}$ a.23.81	35.20 $\frac{1}{4}$ a.23.88	8.09 $\frac{1}{4}$ a.18.16	8.10 $\frac{1}{4}$ a.18.17	4.75 $\frac{1}{4}$ a.44.88	4.76 $\frac{1}{4}$ a.44.89	4.28	4.33										
20.	8.55 $\frac{1}{4}$ a.71	8.56 $\frac{1}{4}$ a.72	8.53 $\frac{1}{4}$ a.69	18.86 $\frac{1}{4}$ a.19.00	18.88 $\frac{1}{4}$ a.19.02	38.18 $\frac{1}{4}$ a.23.88	35.25 $\frac{1}{4}$ a.23.85	8.13 $\frac{1}{4}$ a.27	8.14 $\frac{1}{4}$ a.28	4.84 $\frac{1}{4}$ a.44.91	4.84 $\frac{1}{4}$ a.44.92	4.28	4.33										
21.	8.58 $\frac{1}{4}$ a.68	8.59 $\frac{1}{4}$ a.69	8.56 $\frac{1}{4}$ a.66	18.97 $\frac{1}{4}$ a.18.98	19.09 $\frac{1}{4}$ a.19.00	35.51 $\frac{1}{4}$ a.23.86	35.58 $\frac{1}{4}$ a.23.85	8.12 $\frac{1}{4}$ a.26	8.13 $\frac{1}{4}$ a.27	4.79 $\frac{1}{4}$ a.44.89	4.80 $\frac{1}{4}$ a.44.90	4.28	4.33										
22.	8.55 $\frac{1}{4}$ a.61 $\frac{1}{2}$	8.56 $\frac{1}{4}$ a.62 $\frac{1}{2}$	8.53 $\frac{1}{4}$ a.59 $\frac{1}{2}$	18.94 $\frac{1}{4}$ a.19.05	19.04 $\frac{1}{4}$ a.19.06	38.45 $\frac{1}{4}$ a.23.88	35.52 $\frac{1}{4}$ a.23.85	8.11 $\frac{1}{4}$ a.18.17	8.12 $\frac{1}{4}$ a.18.18	4.79 $\frac{1}{4}$ a.44.86	4.80 $\frac{1}{4}$ a.44.87	4.28	4.33										
23.	8.47 $\frac{1}{4}$ a.54	8.48 $\frac{1}{4}$ a.55	8.45 $\frac{1}{4}$ a.52	18.93	18.93	38.35 $\frac{1}{4}$ a.23.88	35.42 $\frac{1}{4}$ a.23.86	8.02 $\frac{1}{4}$ a.08.09	8.03 $\frac{1}{4}$ a.08.10	4.68 $\frac{1}{4}$ a.44.77	4.69 $\frac{1}{4}$ a.44.78	4.28	4.33										
24.	8.39 $\frac{1}{4}$ a.45	8.40 $\frac{1}{4}$ a.46	8.37 $\frac{1}{4}$ a.43	18.89	18.91	38.08 $\frac{1}{4}$ a.23.88	35.15 $\frac{1}{4}$ a.23.80	7.98 $\frac{1}{4}$ a.08.03	7.99 $\frac{1}{4}$ a.08.04	4.62 $\frac{1}{4}$ a.44.88	4.63 $\frac{1}{4}$ a.44.89	3.07	3.12										
25.																							
26.	8.28 $\frac{1}{4}$ a.42	8.29 $\frac{1}{4}$ a.43	8.26 $\frac{1}{4}$ a.40	18.87 $\frac{1}{4}$ a.18.96	18.89 $\frac{1}{4}$ a.18.98	35.05 $\frac{1}{4}$ a.23.71	35.12 $\frac{1}{4}$ a.23.78	7.88 $\frac{1}{4}$ a.08.02	7.89 $\frac{1}{4}$ a.08.03	4.58 $\frac{1}{4}$ a.44.73	4.59 $\frac{1}{4}$ a.44.74	3.17	3.17										
27.	8.30 $\frac{1}{4}$ a.40	8.37 $\frac{1}{4}$ a.41	8.34 $\frac{1}{4}$ a.38	18.91 $\frac{1}{4}$ a.18.95	18.93 $\frac{1}{4}$ a.18.97	35.23 $\frac{1}{4}$ a.23.88	35.30 $\frac{1}{4}$ a.23.85	7.93 $\frac{1}{4}$ a.07.95	7.94 $\frac{1}{4}$ a.07.96	4.65 $\frac{1}{4}$ a.44.													

the latter part of the month to 3.00c. for checks. This step was made necessary, it was reported, owing to the inability of the banks which had arranged to control exchange to sustain the quotations at the levels previously fixed. As against 4.28c. June 12, the drachma June 30 was quoted at 2.95c.

Rates on the centres of the former neutral countries also sharply declined. The Dutch guilder, after rising from 38.70c. June 1 to 39.14c. June 7, was down to 38.05c. June 26, but closed June 30 at 38.33@38.50c. Even the Swiss franc registered substantial loss. From 19.16c. June 7 the rate slumped to 18.86c. June 20, with the close June 30 at 18.92@18.97c. Scandinavian exchanges were all lower, but Norway suffered the most. The Norwegian crown fell from 17.95c. June 1 to 16.00c. June 26, with a recovery to 16.28@16.60c. at the close. Checks on Copenhagen sold down from 22.14c. June 7 to 21.07c. June 24, with the close June 30 at 21.35@21.40c. The Swedish crown, after getting down to 25.34c. June 20 from 26.14c. June 7, reacted and closed June 30 at 25.60@25.70c. The Spanish peseta declined from 15.85c. June 6 to 15.40c. June 26, but was slightly higher June 30 at 15.52@15.55c.

The South American exchanges also registered losses, though mostly slight, and at the close of the month a firmer tendency developed in this class of bills. The Argentine peso dropped from 36 $\frac{1}{2}$ c. June 6 to 35 $\frac{1}{2}$ c. June 19, and closed June 30 at 36c. From 14c. June 8, the Brazilian milreis reacted to 13 $\frac{3}{4}$ c. June 19 and held around this level to the close. Bills on Uruguay, Venezuela and Bolivia showed very little net change, but checks on Colombia, Ecuador and Peru registered slight improvement. The Far Eastern exchanges, always amenable to the fluctuations in silver, declined on a lower price for that metal, but rallied at the close, and as a result the final quota-

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

RATES OF EXCHANGE ON OTHER CENTRES.

June,	Canada Dollars	Czecho-Slovakia Kronen	Bucharest Leu	Polish Marks	Hungary	Serbia	Jugo-Slavia	Bulgaria	Finnish Markka	Argentina Peso		Brazil Milreis	
										Cables	Cables	Cables	Cables
1.	15 6/10% disc.	Checks 1.94	Checks .89	Checks .0255	Checks 12 1/2	Checks 1.45	Checks .38 1/2	Checks .62	Checks 2.12	36 1/2	36 1/2	13 3/4	13 3/4
2.	25 6/10% disc.	1.94	.71	.0260	12 1/2	1.43	.35 1/2	.65	2.16	36 1/2	36 1/2	13 3/4	13 3/4
3.	35 6/10% disc.	1.94 1/2	.69	.0260	12 1/2	1.43	.35 1/2	.64	2.15	36 1/2	36 1/2	13 3/4	13 3/4
4.							SUNDAY						
5.	75 6/10% disc.	1.94 1/2-1.94 1/2	.60	.0255	12 1/2	1.43	.35 1/2	.64	2.15	36 1/2	36 1/2	13 3/4	13 3/4
6.	75 6/10% disc.	1.94 1/2	.68 1/2	.0250	12 1/2	1.43	.35 1/2	.65	2.15	36 1/2	36 1/2	13 3/4	13 3/4
7.	75 6/10% disc.	1.94 1/2	.68 1/2	.0255	12 1/2	1.44	.36	.67	2.20	36 1/2	36 1/2	13 3/4	13 3/4
8.	75 6/10% disc.	1.94 1/2	.68	.0250	12 1/2	1.46	.36 1/2	.64	2.17	36 1/2	36 1/2	13 3/4	13 3/4
9.	15 6/10% disc.	1.93	1.04	.0250	11 1/2	1.45	.36 1/2	.65	2.15	36 1/2	36 1/2	14	14 1/2
10.	15 6/10% disc.	1.94	.97 1/4	.0250	11 1/2	1.46	.36 1/2	.64	2.15	36 1/2	36 1/2	14	14 1/2
11.							SUNDAY						
12.	25 6/10% disc.	1.93 1/2	.87	.0250	11	1.42	.35 1/2	.64	2.18	36 1/2	36 1/2	14	14 1/2
13.	75 6/10% disc.	1.91 1/2-1.92	.97	.0245	10	1.43	.35 1/2	.65	2.14	36 1/2	36 1/2	14	14 1/2
14.	75 6/10% disc.	1.92	.96	.0240	10	1.43	.35 1/2	.65	2.14	36 1/2	36 1/2	14	14 1/2
15.	75 6/10% disc.	1.91 1/2	.67	.0240	10	1.42	.35 1/2	.65	2.15	36 1/2	36 1/2	13 3/4	13 3/4
16.	25 6/10% disc.	1.02 1/2	.06	.0225	99 1/2	1.40	.35	.74	2.18	36 1/2	36 1/2	13 3/4	13 3/4
17.	75 6/10% disc.	1.92 1/2	.65	.0230	10 1/2	1.40	.35	.69	2.15	36 1/2	36 1/2	13 3/4	13 3/4
18.							SUNDAY						
19.	35 6/10% disc.	1.90 1/2	.64 1/2	.0225	10 1/2	1.40	.35	.70	2.15	35 1/2	35 1/2	13 1/2	13 1/2
20.	15 6/10% disc.	1.91 1/2	.65 1/2	.0230	10 1/2	1.38	.34 1/2	.65	2.12	35 1/2	35 1/2	13 1/2	13 1/2
21.	35 6/10% disc.	1.91	.65	.0235	11	1.38	.34 1/2	.74	2.15	35 1/2	35 1/2	13 1/2	13 1/2
22.	15 6/10% disc.	1.91 1/2	.64	.0225	10 1/2	1.20	.34	.72	2.20	35 1/2	35 1/2	13 1/2	13 1/2
23.	15 6/10% disc.	1.92	.64	.0230	10 1/2	1.33	.33 1/2	.72	2.25	36	36	13 1/2	13 1/2
24.	15 6/10% disc.	1.91	.64	.0225	10	1.32	.33	.65	2.18	36	36 1/2	13 1/2	13 1/2
25.							SUNDAY						
26.	15 6/10% disc.	1.91 1/2	.64	.0225	10 1/2	1.33	.33 1/2	.72	2.25	35 1/2	35 1/2	13 1/2	13 1/2
27.	15 6/10% disc.	1.92	.65	.0225	10 1/2	1.28	.32	.65	2.28	32, 30	35 1/2	35 1/2	13 1/2
28.	15 6/10% disc.	1.92	.62	.0220	10 1/2	1.29	.32 1/2	.65	2.26	35 1/2	36	13 1/2	13 1/2
29.	15 6/10% disc.	1.91 1/2	.62	.0215	10 1/2	1.28	.32	.62	2.27	36	36 1/2	13 1/2	13 1/2
30.	15 6/10% disc.	1.91	.62	.0225	10 1/2	1.27	.32	.72	2.30	36	36 1/2	13 1/2	13 1/2

Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolívar	*Chile Peso	xPeru Libra	yPortugal Escudo	Turkey	Hong-Kong Tael	Shang-hai Tael	Yoko-hama Yen	Manila Peso	Singa-pore Dollars	zBombay Rupees	Java Guilder
1.															
1.	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1.	25	91	24.10	70%	18½	11½	3.73	7.80	62	58½458	80½458	49½458	51½452	29½430	38 a38½
2.	25	91	24.10	82½	18½	11½	3.73	7.80	63	57½458	80½458	49½458	51½452	29½430	38 a38½
3.	25	91	24.10	82	18½	11½	3.73	7.80	58	57½458	80 a80	49½458	51½452	29½430	38 a38½
4.									SUN	DAY					
5.	25	91	24.10	82	18½	12½	3.75	7.85	64	57½458	80 a80	49½457	49½452	29½429	38 a38½
6.	25	91	24.10	81½	18½	12½	3.75	7.80	63	57½458	79 a79	47½458	49½450	29½429	38 a38½
7.	25	91	24.10	81½	18½	12½	3.75	7.80	63	58 a58	80 a80	48 a48½	50 a50½	29½429	38 a38½
8.	25	91	25.00	81½	18½	12½	3.95	7.80	63	58½458	81 a81	48 a48½	50 a50½	29½429	38 a38½
9.	25	91	25.00	88	18½	12½	3.95	7.85	65	58½458	80½458	47½448	48½450	29½429	38 a38½
10.	25	91	25.00	83	18½	12½	3.95	7.75	64	58½458	81 a81	47½448	48 a450	29½429	38 a38½
11.									SUN	DAY					
12.	25	91	25.00	83	18½	12½	3.94	7.75	65	58½458	81 a81	47½448	48 a450	29½429	38 a38½
13.	25	91	25.00	83	18½	12½	3.94	7.80	65	58½458	81 a81	47½448	48 a450	29½429	38 a38½
14.	25	91	25.00	82½	18½	12½	3.94	7.80	65	58½458	81 a81	47½448	48 a450	29½429	38 a38½
15.	25	91	25.00	82½	18½	12½	3.94	7.80	67	58½458	81 a81	47½448	48 a450	29½429	38 a38½
16.	25	91	25.00	81½	18½	12½	4.12	7.80	67	58½458	81 a81	47½448	50 a50½	29½429	38 a38½
17.	25	91	25.00	81½	18½	12½	4.12	7.80	69	58 a58	80 a80	48 a48½	50 a50½	29½429	38 a38½
18.									SUN	DAY					
19.	25	92½	25.00	81½	18½	12½	4.12	7.80	63	57½458	79 a80	48 a48½	50 a50½	29½429	38 a38½
20.	25	92½	25.00	81½	18½	12½	4.12	7.80	63	57½457	79½479	48 a48½	50 a50½	29½429	38 a38½
21.	25	92½	25.00	79½	18½	12½	4.12	7.80	62½	57½458	79½480	48 a48½	50 a50½	29½429	38 a38½
22.	25	92½	25.00	79½	18½	12½	4.12	7.80	62	57½458	79½480	48 a48½	50 a50½	29½429	38 a38½
23.	25	92½	25.00	81	18½	12½	4.12	7.60	64	57½458	79½479	48 a48½	50 a50½	29½429	38 a38½
24.	25	92½	25.00	80½	18½	12½	4.12	7.60	64	57½458	79½480	48 a48½	50 a50½	29½429	38 a38½
25.									SUN	DAY					
26.	25	92½	25.00	80½	18½	12½	4.12	7.55	61½	57½458	79½480	48 a48½	50 a50½	29½429	38 a38½
27.	25	92½	25.00	80	18½	12½	4.12	7.55	62	58½458	80 a80	48 a48½	50 a50½	29½429	38 a38½
28.	25	92½	25.00	80½	18½	12½	4.12	7.55	61½	58½458	80 a80	48 a48½	50 a50½	29½429	38 a38½
29.	25	92½	25.00	79½	18½	12½	4.12	7.28	61	58½458	80 a80	48 a48½	50 a50½	29½429	38 a38½
30.	25	92½	25.00	79½	18½	12½	4.12	7.43	61	58½458	80 a80	48 a48½	50 a50½	29½429	38 a38½

practically the same level as checks on Calcutta.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1922 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR JUNE AND RANGE FOR THE YEAR TO DATE.

N Y STOCK EXCHANGE	Interest Period	BONDS		Sales in June. Par Value	Price about Jan. 3 1922.	PRICES IN JUNE.								RANGE SINCE JAN. 1.			
						June 1.		June 30.		Lowest.		Highest.		Sale Prices.			
		Bid.	Ask.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.						
U S Government Securities		\$															
First Liberty Loan																	
First 3 ^{1/2} —1932-'47	J D	114,631,000	95 1/2	Sale	100	Sale	100.00	Sale	99.62	June 2	100.30	June 15	94.84	Jan. 3	100.30		
First 4 ^{1/2} —1932-'47	J D	32,000	96.92	97.20	99.80	98.60	99.04	99.40	99.80	June 14	100.20	June 22	98.04	Feb. 7	100.20		
First 4 ^{1/2} —1932-'47	J D	4,650,000	97.06	Sale	99.96	Sale	100.22	Sale	99.88	June 10	100.36	June 22	98.02	Feb. 6	100.36		
First Second 4 ^{1/2} —1932-'47	J D	27,000	97.00	100.00	100.06	100.01	100.8	101.5	100.00	June 16	101.50	June 22	96.82	Jan. 4	101.50		
Second Liberty Loan	M N	475,000	94.40	Sale	99.86	Sale	99.81	100.04	99.80	June 3	100.06	June 22	95.80	Jan. 30	100.06		
Second 4 ^{1/2} —1927-'42	M N	250,67000	96.58	Sale	99.98	Sale	100.06	Sale	99.90	June 9	100.14	June 23	95.72	Feb. 3	100.14		
Third Liberty Loan	M S	14945000	97.58	Sale	99.98	Sale	100.08	Sale	99.04	June 6	100.23	June 30	96.74	Jan. 31	100.23		
Fourth Liberty Loan	A O	32005000	97.20	Sale	100.02	Sale	100	Sale	99.92	June 5	100.30	June 30	95.86	Jan. 31	100.30		
Victory 4 ^{1/2} —1922-'23	J D	24454000	100.04	Sale	100.62	Sale	100.48	Sale	100.46	June 30	100.76	June 8	99.74	Apr. 21	100.98		
Victory 3 ^{1/2} —1922-'23	J D	207,000	100.06	Sale	102 1/2	Sale	102 1/2	Sale	99.90	June 13	100.02	June 1	99.96	Feb. 10	100.30		
cons reg	Q J	—	—	—	102 1/2	103 1/2	102 1/2	103 1/2	—	—	—	—	102	Apr. 4	103 1/2		
cons coup	Q J	—	—	—	103	—	—	—	—	—	—	—	103 1/2	Feb. 23	105 1/2		
registered	Q F	—	—	—	103	—	—	—	—	—	—	—	105	Jan. 28	105 1/2		
coupon	Q F	—	—	—	—	—	—	—	—	—	—	—	104	Jan. 18	105 1/2		
Panama Canal 3 ^{1/2} —1961	Q M	—	79	—	—	—	—	—	—	—	—	—	79	Feb. 27	79		
Registered	Q M	—	79	—	—	—	—	—	—	—	—	—	79	Feb. 27	79		
State and City Securities																	
New York City—4 ^{1/2} —1960	M S	31,000	98 1/2	99	100 1/2	Sale	101 1/2	Sale	100 1/2	June 6	100 1/2	June 12	98	Jan. 4	100 1/2		
4 ^{1/2} Corporate stock	M S	38,000	99 1/2	—	102 1/2	—	102 1/2	—	102	June 7	103 1/2	June 26	97 1/2	Jan. 5	103 1/2		
4 ^{1/2} Corporate stock	A O	5,000	98 1/2	—	102 1/2	—	102 1/2	—	102	June 7	103 1/2	June 26	99	Feb. 26	104 1/2		
4 ^{1/2} Corporate stock	J D	104,700	104 1/2	104 1/2	106 1/2	—	106 1/2	—	107 1/2	June 10	107 1/2	June 28	103 1/2	Jan. 4	108 1/2		
4 ^{1/2} Corporate stock	J D	16,000	104	104 1/2	105 1/2	—	105 1/2	—	105 1/2	June 6	106 1/2	June 28	103	Jan. 7	107 1/2		
4 ^{1/2} Corporate stock	M S	10,000	104	104 1/2	106	—	107	—	105 1/2	June 5	108 1/2	June 28	103	Jan. 6	107 1/2		
4 ^{1/2} Corporate stock	M N	12,000	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	June 2	99 1/2	June 2	93 1/2	Jan. 4	99 1/2		
4 ^{1/2} Corporate stock	M N	7,000	93 1/2	—	99 1/2	100	99 1/2	100	99 1/2	June 5	99 1/2	June 5	93 1/2	Jan. 12	104		
4 ^{1/2} Corporate stock	M N	1056	94	94	94	94	94	94	94	June 9	94	June 9	94	Jan. 3	94		
New 4 ^{1/2} —1957	M N	104	104 1/2	—	108 1/2	—	107 1/2	—	107 1/2	June 15	106 1/2	June 27	103 1/2	Jan. 9	107 1/2		
4 ^{1/2} Corporate stock	M N	34,000	104	104 1/2	106 1/2	—	105 1/2	—	105 1/2	June 15	106 1/2	June 27	103 1/2	Jan. 9	107 1/2		
3 ^{1/2} Corporate stock	M N	—	84 1/2	Sale	90 1/2	—	90	Sale	90	—	—	—	84 1/2	Jan. 3	89 1/2		
New York State—4 ^{1/2} —1961	M S	—	99 1/2	Sale	103	Sale	102 1/2	Sale	101	June 1	103 1/2	June 1	102	May 20	102		
Highway Impt 4 ^{1/2} —1963	M S	—	100 1/2	Sale	105 1/2	Sale	103	Sale	103	June 30	105 1/2	June 20	109 1/2	Mar. 31	110		
Foreign Govt Securities																	
Argentine (Govt) 7 ^{1/2} —1921	F A	948,000	78	Sale	84 1/2	86	100	Sale	99 1/2	June 8	100 1/2	June 1	99	Mar. 7	102 1/2		
Argentina—Internal 5 ^{1/2} of 1909	M S	95,000	78	Sale	84 1/2	86	84	85 1/2	84 1/2	June 26	85	June 2	77	Jan. 3	87 1/2		
Belgium—25-yr ext f 7 1/2 g—4 ^{1/2}	J D	536,000	104 1/2	Sale	109 1/2	Sale	107	Sale	106 1/2	June 29	109 1/2	June 2	103 1/2	Jan. 7	109 1/2		
6-year 6% notes	—	—	—	—	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	June 29	102 1/2	June 7	94 1/2	Jan. 6	104 1/2		
20-year f 8 ^{1/2}	—	—	—	—	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	June 29	108 1/2	June 5	104 1/2	Jan. 6	108 1/2		
Bergen (Norway) s f 8 ^{1/2} —1945	M N	83,000	105 1/2	107	110	111	109	Sale	108 1/2	June 12	112	June 5	105	Jan. 23	112		
Berne (City of) s f 8 ^{1/2} —1945	M N	171,000	108 1/2	113	112 1/2	113	109	Sale	108 1/2	June 30	112	June 5	106	Jan. 6	116		
Bolivia (Republic of) 8 ^{1/2} —1947	M N	1,849,000	80	—	80	—	80	—	80	June 1	80	June 20	76	Jan. 3	82		
Bordeaux (City of) 15-yr 6 ^{1/2} —1934	M N	427,000	83 1/2	Sale	86 1/2	88 1/2	83 1/2	84 1/2	83 1/2	June 26	85 1/2	June 1	80 1/2	Jan. 25	90		
Brazil, U S of, external 8 ^{1/2} —1941	A O	1,486,000	104 1/2	Sale	105 1/2	Sale	104	Sale	104	June 20	104 1/2	June 3	102 1/2	Jan. 10	107 1/2		
Canada, Dominion of, 6 ^{1/2} —1926	A O	304,000	96 1/2	Sale	99 1/2	Sale	97 1/2	Sale	97 1/2	June 21	99 1/2	June 5	96	Jan. 9	101		
do do 8 ^{1/2} —1931	A O	522,000	94 1/2	Sale	98 1/2	Sale	96 1/2	Sale	96 1/2	June 20	99 1/2	June 5	94 1/2	Jan. 8	100		
10-year 5 ^{1/2} —1930	F A	569,000	96 1/2	Sale	100 1/2	Sale	100 1/2	Sale	100 1/2	June 1	101	June 1	99	Jan. 21	106		
Chile Republic external s f 8 ^{1/2} —1914	F A	439,000	101 1/2	Sale	105	Sale	103 1/2	Sale	103	June 1	104 1/2	June 1	98 1/2	Jan. 14	104 1/2		
External 5-year f 8 ^{1/2} —1920	A O	412,000	99 1/2	Sale	102 1/2	Sale	102 1/2	Sale	102 1/2	June 1	103 1/2	June 1	99 1/2	Jan. 28	106 1/2		
25-year f 8 ^{1/2} g—1948	M N	294,000	100 1/2	Sale	105 1/2	Sale	103	Sale	103	June 30	105 1/2	June 20	100	Jan. 28	106 1/2		
Chinese Govt, Imperial—Hukouang Ry sterling 5 ^{1/2} —1951	J D	157,000	44 1/2	Sale	54	Sale	54 1/2	Sale	52 1/2	June 28	55 1/2	June 20	44	Jan. 24	57		
Christiania (City) s f 8 ^{1/2} —1945	A O	40,000	107 1/2	Sale	110 1/2	Sale	109 1/2	Sale	108	June 26	110 1/2	June 2	106	Jan. 6	112 1/2		
Copenhagen 25-yr f 5 ^{1/2} —1944	J D	245,000	87	Sale	91 1/2	Sale	92	Sale	91	June 23	92 1/2	June 5	85 1/2	Jan. 5	93 1/2		
Cuba, Rep of, 8 ^{1/2} ext debt of A of 1914—1949	F A	188,000	85	Sale	90 1/2	Sale	96 1/2	Sale	90 1/2	June 1	100	June 1	77	Jan. 9	90 1/2		
8 ^{1/2} external loan	F A	67,000	75	76 1/2	78	79 1/2	82	Sale	79	June 28	82	June 30	76	Jan. 3	82		
Czechoslovak (Rep) of 8 ^{1/2} —1951	A O	1,369,000	98 1/2	Sale	109 1/2	Sale	98 1/2	Sale	95	June 29	98 1/2	June 1	95	June 29	100 1/2		
Danish Cons Muni b s f 8 ^{1/2} —1946	F A	190,000	106 1/2	Sale	111	Sale	109 1/2	Sale	109 1/2	June 23	111 1/2	June 1	105 1/2	Jan. 5	112 1/2		
Series B s f 8 ^{1/2} —1946	F A	195,000	106 1/2	Sale	111 1/2	Sale	109 1/2	Sale	109 1/2	June 23	111 1/2	June 1	105	Jan. 4	112 1/2		
Denmark s f 8 ^{1/2} —1945	A O	227,000	108	Sale	110 1/2	Sale	110 1/2	Sale	109 1/2	June 28	111 1/2	June 6	107 1/2	Jan. 21	112 1/2		
20-year external 6 ^{1/2} —1942	J D	703,000	94 1/2	Sale	98 1/2	Sale	97 1/2	Sale	97 1/2	June 23	99	June 5	94 1/2	Jan. 9	99 1/2		
Dominican Republic s f 5 ^{1/2} —1958	F A	21,000	85	86	91	91 1/2	91	Sale	89	June 12	91 1/2	June 30	85 1/2	Jan. 5	93		
Dutch East Ind 25-yr ext 6 ^{1/2} —1947	J D	1,212,000	95 1/2	Sale	105 1/2	Sale	104 1/2	Sale	104 1/2	June 19	106 1/2	June 2	93 1/2	Jan. 19	97		

BONDS BY STOCK EXCHANGE		Interest Per cent.	Sales in June Par Value	Price about Jan. 3 1922.	PRICES IN JUNE.								RANGE SINCE JAN. 1.	
					June 1.		June 30.		Lowest.		Highest.		Lowest.	
Railroad Bonds			\$	Bid. Ask.	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Alabama Mid. <i>See At Coast L.</i>														
Albany & Susq. <i>See Del & Hud.</i>														
Allegh & West. <i>See Buff R & P.</i>														
Am Dock & Imp. <i>See Cent of N J</i>														
Ann Arbor 1st g 4s—July 1995	Q J	91,000	58 58%	68 69%	67 67%	66 66%	June 1 68 June 5	58 58% Jan. 4	80 Apr. 13					
Atch Top & S F—Gen 4s—1995	A O	880,000	86 Sale	89 91%	88 91%	88 88%	June 10 91% June 30	85 Jan. 4	91 91% June 30					
Registered—1995	A O	4,000		88		88		88 June 5 88	87 87% Feb. 24 88% May 29					
Adjustment g 4s—July 1995	Nov	43,000	79 Sale	82 82%	84 Sale	81	June 12 83 June 13	77 77% Jan. 6	84 May 23					
Registered—July 1995	Nov	76 86	79 82	79 82										
Stamped—1995	M N	125,000	78 79	83 83%	82 83%	81	June 7 84 June 30	78 78% Jan. 3	84 Apr. 18					
50-year conv gold 4s—1955	J D	27,000	77 79	81 Sale	80 81%	81	June 2 81% June 24	76 Jan. 9	83 Apr. 22					
Conv 4s issue of 1910—1960	J D	51,000	92 Sale	100% Sale	82% 100%	97	June 16 101 June 7	91 91% Jan. 5	101 Apr. 20					
East Okla Div 1st g 4s—1928	M S	5,000	89% 91%	94%	93% 94%	93%	June 28 93% June 29	91 91% Jan. 4	94 May 17					
Rocky Mt div 1st g 4s—1963	J J	18,000	77 84	81% Sale	85% Sale	80 84% June 12 85	78 78% Jan. 5	86% June 30						
Short Line 1st g gold—1958	J J	37,000	79 82	85% Sale	85% 87	84% June 6 85% June 22	79 79% Jan. 5	86% May 20						
Cal-Ariz 1st & ref. 4s—1963	M S	17,000	86 87	91 92%	91 92%	91 92% June 15 92	80 80% June 23	86 86% Jan. 7	92% May 16					
Altan Knoxv & No. <i>See L & N</i>														
Alt Coast L 1st g 4s—July 1952	M S	81,000	86 Sale	88 89%	89 90	88% June 5 89% June 27	85 Jan. 4	90 Apr. 25						
10-year secured 7s—1930	M N	61,000	104% 104%	106% 107%	105% 107%	105% June 16 107% June 29	104 104% Mar. 3	107 107% June 19						
General unified 4 1/2s—1964	J D	50,000	83% Sale	87 88	86% 88%	87 87% June 13 88% June 6	83 83% Jan. 3	88% May 17						
Alt Mid 1st guar g 6s—1928	M N	96%	99%	99%	99%									
Brunsw & W 1st gu 4s—1928	J J	83% Sale	88% 91	89 90	90% June 1									
Charles & Sav 1st g 7s—1930	J J	109%	114%	114% June 1	114% June 21 87	85 June 21 87 June 1	77 77% Jan. 31	88 Apr. 17						
L & N collat gold 4s—Oct 1952	M N	225,000	76% Sale	82% Sale	82% Sale	80 82% June 8 82 June 1	75 75% Feb. 2	83 Apr. 18						
Sav Fla & W 1st g 6s—1934	A O	103%	108%	109% June 1	109% June 15 100%	98% June 13 100% June 5	108 108% May 1	1108 1108% May 1						
Altan & Danv. <i>See Southn Ry</i>														
Austin & N W. <i>See So Pacific</i>														
Balt & O—P Ilen g 3 1/2s—1925	J J	411,000	89 91% Sale	93% Sale	93% Sale	93% June 6 94% June 2	88 88% Jan. 4	94 94% June 2						
Gold 4s—July 1948	A O	225,000	77 78	80 81	81 82	79 79% June 3 82 June 21	78 78% Jan. 5	83 83% April 26						
Registered—	Q J	1,000	73 75	77 82	77 79%	81 June 27 81 June 27	81 June 27 81	81 June 27						
Convert 4 1/2s—1933	M S	732,000	75 76	82 82	82 82	81 June 6 83% June 22	74 Jan. 7	84 Apr. 17						
Refund & gen 6s ser A—1995	J D	228,000	78 81	86% Sale	86% Sale	85 June 21 87	77 Jan. 31	88 Apr. 17						
10-year temp 6s—1929	J J	883,000	95 96	99% Sale	100% Sale	98% June 13 100% June 5	94 94% Jan. 4	100% June 5						
Pitts Junc 1st g 6s—1922	J J	97 98	99 99	99% June 1	100% June 13 100% June 5	99% June 13 100% June 5	99% May 19	100% April 28						
Pitts Jet & M D 1st g 3 1/2s—1925	M N	29,000	86 87	91 92	91 92	91 June 7 91% June 5	87 Jan. 9	94 Apr. 6						
PLE&W Va Sys ref g 4s—1941	M N	167,000	73 74	79 80	78 82	77 June 20 79% June 1	72 72% Jan. 9	82 82% April 25						
S W Div 1st gold 3 1/2s—1925	J J	174,000	86 87	90 91	91 92	89 89% June 7 91% June 30	86 Jan. 7	93 May 18						
C O Reorg 1st con g 4 1/2s—1930	M S	2,000	90 91	92 93	92 93	91 June 6 93% June 22	90 90% Mar. 3	90 90% Mar. 3						
Clev Lor & W con 1st g 5s—1933	A O	90 91	97 98	97 99	98 99	98 June 7 98 June 7	92 Jan. 25	99 May 2						
Ohio River RR 1st g 5s—1936	J D	90 91	96 97	96 97	96 97	96 June 7 97 June 7	96 May 11	98 Mar. 18						
General gold 5s—1937	A O	85 86	96 97	96 97	96 97	96 June 7 97 June 7	90 Feb. 6	96% May 18						
Tol Cin 1st & ref 4s Ser A—1959	J J	74,000	63 Sale	67 68	66 67	66 67 June 19 68 June 22	62 62% Jan. 6	70 Apr. 8						
Beech Creek. <i>See N Y C & H R</i>														
Bellev & Carond. <i>See Ill Cent</i>														
Bruns & West. <i>See Atl Coast L</i>														
Buff R & P gen g 5s—1937	M S	1,000	98%	100	101%	100% June 14 101% June 29	98 98% Mar. 21	100 100% April 17						
Consol 4 1/2s—1957	M N	151,000	90 Sale	90 91	91 Sale	90 91 June 20 91 92 June 29	87 87% Mar. 16	93 93% April 20						
Allegh & West 1st g 4s—1948	A O	75%	84%	84%	84%									
Cl & Mah 1st gu g 5s—1943	J J	86%	93%	94%	94%									
Roch & Pittsb cons 1st 6s—1922	J O	100 101	100% June 1	100% June 1	100% June 100%									
Burl C R & No. <i>See C R I & Pac</i>														
Can Sou con gu A 5s—1962	A O	78,000	93 Sale	97 98	98% Sale	97 June 9 98% June 6	93 Jan. 10	98 98% June 6						
Canadian North deb sf 7s—1940	J D	239,000	109% Sale	112% Sale	112% Sale	110% June 15 113% June 16	108 108% Jan. 4	115 Apr. 24						
25-year deb sf 6 1/2s g—1946	J J	215,000	107% Sale	111% Sale	111% Sale	110 June 20 112% June 6	107 107% Jan. 5	114 Apr. 14						
Canadian Pac 4% deb stock—		722,000	78 Sale	79 Sale	78 Sale	77 June 19 79 June 1	77 Mar. 22	81 Apr. 17						
Carb & Shawn. <i>See Ill Central</i>														
Carolina Cent. <i>See Seab Air L</i>														
Caro Clinch & Ohio 1st g 5s—1938	J D	94,000	83% Sale	92	Sale	88 89% 88 June 26 93 June 2	83 Jan. 9	94 May 1						
Carthage & Ad. <i>See N Y C & H</i>														
Ced R I & F. <i>See B C R & N</i>														
Central Branch. <i>See Mo Pacific</i>														
Central Ohio. <i>See Bait & Ohio</i>														
Cent of Ga—1st g 5s—Nov 1945	F A	26,000	92%	100% 102%	100% 101%	100% June 14 101% June 29	85 Jan. 6	102 102% May 5						
Consol gold 5s—1945	M N	79,000	89 90	98 98%	97 97	Sale	96 96% June 30 98% June 8	84 Mar. 1	99 99% May 4					
Registered—1945	M N													
10-yr temp secured 6s—1929	J D	147,000	94% Sale	99 99%	99 99%	Sale	98 June 13 100 June 27	94 Jan. 5	100 Apr. 17					
Chat Div pur money 4s—1951	J D	70%	78 78	78 78	78 78									
Mac & Nor Div 1st g 5s—1940	J J	87	95% 97	95% 95	95% 95									
Mid Ga & Atl Div 5s—1947	J J	1,000	87	95	95									
Mobile Div 1st g 5s—1946	J J	87	95% 95%	95% 95%	95% 95%									
Can RR & B of Ga—Colg 5s—1937	M N	1,000	90 Sale	92 94	92 94	93% June 21 91% June 21	88 88% Jan. 12	106 106% April 4						
Central of N J—Gen 5s—1987	J J	67,000	104 Sale	107 107	108% Sale	106% June 28 108% June 30	103 103% Jan. 4	110 110% April 29						
Registered—July 1987	J Q	10,000	102%	103%	103%	103% June 15 105%	105 105% June 15	105 105% April 26						
Am Dock & Imp Co ext 6s—1936	J J	104%	106%	106%	107%	107% June 17 108% June 2	107 107% Mar. 14	107 107% Mar. 14						
N Y & L Br gen g 4s—1941	M S	48,000	90 91%	98 99	98 99	98% June 15 98 June 22	90 90% Jan. 10	98 Mar. 1						
Central Pacific. <i>See So Pac Co</i>														
Ches & O—Fund & Imp 5s—1929	J J	46,000	90 91%	98 99	98 99	95 95% June 15 98 June 1	90 90% Jan. 10	98 Mar. 1						
1st cons gold 5s—1939	M N	34,000	95 97	101% 101%	101% 101%	100% June 13 102 June 22	97 97% Jan. 4	102 102% May 17						
Registered—1939	M N													
General gold 4 1/2s—1992	M S	203,000	84 Sale	86% Sale	87 87	86% June 28 88% June 5	82 82% Feb. 2	88% May 1						
Registered—1992	M S													
Convertible 4 1/2s—1930	F A	560,000	83% Sale	87% Sale	88% Sale	87 June 7 88% June 2	82 82% Jan. 6	90 90% April 27						
Conv secured 6s—1946	A O	910,000	84% Sale</td											

BONDS N Y STOCK EXCHANGE		Interest Period.	Sales in June, Par Value	Price about Jan. 3 1922.	PRICES IN JUNE.								RANGE SINCE JAN. 1.		
					June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.	
Chic Mill & St Paul (Concluded)		J	\$3,000	Bid. Ask. 65 Sale 71 1/2	Bid. Ask. 72 1/2	Sale 73 1/2	Bid. Ask. 71 June 6	Sale 73 1/2	June 7	Sale Prices. 63 1/2 Jan. 27	Sale Prices. 77 1/2 Apr. 27				
C M & Puget S 1st gen 4s-1949	J	J	83,000	97 -----	98 -----	-----	98 -----	-----	-----	84 1/2 Mar. 24	84 1/2 Mar. 24				
Fargo & So assum g 6s-1924	J	J	-----	82 -----	87 1/2	84 1/2	84 1/2	87 1/2	87 1/2	85 Apr. 3	85 1/2 May 1				
Mil & Nor 1st ext 4 1/2s-1934	J	D	-----	80 1/2	88 1/2	87 1/2	87 1/2	87 1/2	87 1/2	92 1/2 Jan. 5	96 May 26				
Cens ext 4 1/2s-1934	J	D	-----	91 1/2	92 1/2	93 1/2	96	93 1/2	95 1/2	93 1/2 June 13	93 1/2 June 13	93 1/2 Mar. 28	93 1/2 Mar. 28		
Chic & N W Extens 4s-1880-1926	F	A	5,000	102 1/2	92 1/2	93 1/2	96	93 1/2	95 1/2	93 1/2 June 13	93 1/2 June 13	72 Jan. 4	81 Jan. 30		
Registered-1880-1926	F	A	-----	91 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	82 1/2 Feb. 2	87 1/2 June 27				
General gold, 8 1/2s-1987	M	N	18,000	72 Sale 75 1/2	75 1/2 Sale 76	76 1/2	76 1/2	75 1/2	76 1/2	76 June 1	76 June 26	63 1/2 Jan. 27	77 1/2 Apr. 27		
General 4s-1987	M	N	34,000	83 1/2 Sale 85 1/2	85 1/2 Sale 86 1/2	86 1/2	86 1/2	85 1/2	85 1/2	85 1/2 June 5	87 1/2 June 27	84 1/2 Mar. 24	84 1/2 Mar. 24		
Stamped-1987	M	N	17,000	81 1/2	84 1/2	83 1/2	84 1/2	82 1/2	82 1/2	82 1/2 June 17	85 1/2 June 14	85 1/2 Jan. 28	85 1/2 June 14		
General 6s stamped-1987	M	N	56,000	99 1/2 Sale 104 1/2	105 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 June 24	105 June 2	99 1/2 Jan. 3	105 Jan. 17		
Sinking fund 6s-1879-1929	A	O	-----	102 1/2	105 1/2	101 1/2	106 1/2	101 1/2	106 1/2	101 1/2	106 1/2	101 1/2 Mar. 27	103 Feb. 17		
Registered-1879-1929	A	O	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2 Mar. 27	101 1/2 Mar. 28		
Sinking fund deb 5s-1933	M	N	23,000	94 1/2	97 1/2	100	99 1/2	97 1/2	97 1/2	97 1/2 June 20	99 June 7	96 1/2 Apr. 11	99 June 7		
Registered-1933	M	N	-----	96	99 1/2	100 1/2	100	100	100	100 June 9	100 June 9	96 Jan. 10	100 1/2 May 4		
10-year secured 7s-1980	J	D	89,000	106 1/2	107 1/2	105	107 1/2	107 1/2	107 1/2	107 1/2 June 14	107 1/2 June 28	98 1/2 May 25	98 1/2 May 25		
15-year secured 6 1/2s-1936	M	S	121,000	107 1/2	107 1/2	110	110	110	110	109 1/2 June 8	110 1/2 June 5	105 Jan. 9	109 1/2 May 18		
Des Pl's new Val 1st gu 4 1/2s-1947	M	S	-----	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2 June 14	87 1/2 June 27	106 Jan. 4	110 1/2 June 5		
St P East Gr Trk 1st 4 1/2s-1947	J	J	1,000	81 1/2	89 1/2	93	90 1/2	93	93	93 June 3	93 June 3	89 1/2 May 2	93 June 3		
Frem Elk & Mo V 1st gu 6s-1933	A	O	-----	105 1/2	110	108 1/2	110	108 1/2	110	108 1/2 June 3	110 June 3	107 1/2 Mar. 11	107 1/2 Mar. 11		
Mar GB & NW 1st gu 3 1/2s-1941	J	J	-----	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2 June 14	75 1/2 June 27	78 Jan. 7	81 1/2 Apr. 25		
Milw & S L 1st gu 3 1/2s-1941	J	J	6,000	95 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2 June 13	99 1/2 June 13	75 1/2 Jan. 6	84 May 2		
M L S & West Ext 1st 5s-1929	F	A	-----	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2 June 13	101 1/2 June 13	76 1/2 Jan. 25	82 1/2 Apr. 28		
Ashland Div 1st g 6s-1925	M	S	-----	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2 June 13	101 1/2 June 13	98 1/2 Mar. 30	99 1/2 June 13		
Michigan Div 1st g 6s-1924	J	J	-----	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2 June 13	101 1/2 June 13	85 1/2 Mar. 23	90 May 13		
Mil Spar & C N W 1st gu 4s-1947	M	S	12,000	80 1/2	83 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2 June 21	90 June 24	95 Jan. 5	102 1/2 Feb. 2		
St L Peo & N W 1st gu 5s-1948	J	J	10,000	95 1/2	101 1/2	101 1/2	102	101 1/2	102	102 June 23	102 June 23	79 Jan. 4	84 May 6		
Chic R I & Pacific gen g 4s-1988	J	J	137,000	79 1/2	79 1/2	83 1/2	83 1/2	82 1/2	82 1/2	80 1/2 June 8	83 1/2 June 2	78 Jan. 7	81 1/2 Apr. 25		
Registered-1988	J	J	-----	78	79 1/2	82	82	82	82	82 June 2	83 1/2 June 2	75 1/2 Jan. 6	84 May 2		
Refund gold 4s-1934	A	O	1,100,000	76 1/2	81	81	81	81	81	80 1/2 June 3	81 1/2 June 21	86 1/2 Apr. 5	90 1/2 May 26		
R I Ark & L 4 1/2s rec-1934	M	S	182,000	77 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2 June 20	81 June 1	76 1/2 Jan. 25	82 1/2 Apr. 28		
Burl C R & No-gold 5s-1934	A	O	2,000	93 1/2	97 1/2	99	99	97 1/2	99	97 1/2 June 7	99 June 30	96 1/2 Mar. 27	99 June 30		
M & St L 1st gu 7s-1927	J	D	-----	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2 June 13	102 1/2 June 13	89 Feb. 15	93 1/2 June 8		
Choc Okl & G Consol 5s-1952	M	N	1,000	83 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2 June 8	93 1/2 June 8	72 Jan. 4	91 Apr. 17		
Kook & Des M 1st 5s-1923	A	O	20,000	72 1/2	74 1/2	90 1/2	91 1/2	89 1/2	89 1/2	88 1/2 June 13	90 June 3	76 Jan. 27	85 Apr. 17		
St P & K C Sh L 1st 4 1/2s-1941	F	A	92,000	78 1/2	77	81 1/2	81 1/2	81	80 1/2	80 1/2 June 14	81 1/2 June 1	91 1/2 Jan. 10	96 1/2 Apr. 8		
Chic St L & N O. See Ill Cent															
Chic St L & Pitts. See Penn Co															
Chic St P M & O cons 6s-1930	J	D	8,000	104 1/2	105	106	107	106 1/2	107 1/2	106 1/2 June 20	107 June 2	104 1/2 Feb. 17	107 1/2 Jan. 26		
Cons 6s, reduced to 3 1/2s-1930	J	D	-----	87 1/2	89	90 1/2	92	90 1/2	92	90 1/2 June 13	90 June 3	67 Apr. 5	90 1/2 May 26		
Debenture 5s-1930	M	S	44,000	92	94 1/2	94 1/2	94 1/2	93 1/2	94 1/2	93 1/2 June 5	94 1/2 June 1	92 1/2 Jan. 10	96 1/2 Apr. 8		
North Wisconsin 1st 6s-1930	J	J	-----	101 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2 June 13	105 1/2 June 22	73 1/2 Jan. 12	86 1/2 Apr. 28		
Superior 8 L 1st 5s-June 1930	M	S	-----	91	94 1/2	95	95	95	95	95 June 21	95 June 9	103 Jan. 9	104 1/2 Mar. 7		
Chic T H & S East 1st 5s-1960	J	D	19,000	73 1/2	75 1/2	82	83	80 1/2	82	80 1/2 June 21	82 June 9	68 1/2 Jan. 11	77 1/2 Apr. 7		
Chic & W I gen g 6s Dec-1932	Q	M	-----	104	Sale 104 1/2	105	105	105	105	105 June 26	74 June 2	99 1/2 Jan. 5	102 1/2 Apr. 24		
Consol 50-year 4s-1952	J	J	180,000	68 1/2	73 1/2	74	72 1/2	73	72	72 June 26	74 June 2	99 1/2 Jan. 5	102 1/2 Apr. 24		
15-years 1/4s-1935	M	S	103,000	100 1/2	102 1/2	102 1/2	102 1/2	101 1/2	101 1/2	101 1/2 June 13	102 1/2 June 22	99 1/2 Jan. 5	102 1/2 Apr. 24		
Choc Okl & G. See C R I & P															
Cin Ham & D 2d g 4 1/2s-1937	J	J	-----	81 1/2	87 1/2	89 1/2	87 1/2	87 1/2	87 1/2	87 1/2 June 13	89 1/2 June 13	85 Feb. 6	89 1/2 Mar. 22		
Cin Fin & F W 1st gu 4s-1923	M	N	-----	81 1/2	87 1/2	89 1/2	87 1/2	87 1/2	87 1/2	87 1/2 June 13	89 1/2 June 13	90 1/2 Mar. 21	91 1/2 June 13		
Day & Mich 1st con 4 1/2s-1931	J	J	1,000	82 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2 June 13	91 1/2 June 13	76 1/2 Feb. 3	83 1/2 Apr. 26		
Cin Ind St L & C 1st 4s-1938	Q	F	-----	84 1/2	87	88	88 1/2	88 1/2	88 1/2	88 1/2 June 3	88 1/2 June 3	83 June 3	86 1/2 Apr. 28		
Registered-1938	Q	F	-----	85	85	85	85	85	85	85 June 2	86 1/2 June 3	86 1/2 May 17	86 1/2 May 17		
Cin S & Cl cons 1st g 6s-1928	J	J	93 1/2	96	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2 June 13	96 1/2 June 1	94 Jan. 20	94 1/2 Mar. 30	
C C C & In gen con g 6s-1934	J	J	104	104	107	105 1/2	106	106	106	106	106 June 13	107 June 22	104 Jan. 6	105 1/2 Apr. 11	
Ind Bt & W 1st pref 4s-1940	A	O	-----	78	85 1/2	88 1/2	84	84	84	84	84 June 19	85 1/2 June 27	70 1/2 Jan. 7	80 Apr. 22	
O I & W 1st pref 4s-1938	Q	J	100,000	72 1/2	73	77 1/2	Sale 78 1/2	79 1/2	79 1/2	79 1/2	79 1/2 June 19	79 1/2 June 27	22 1/2 Jan. 6	39 June 7	
Pearl & East 1st cons 4s-1940	A	O	-----	22 1/2	23 1/2	31 1/2	Sale 35 1/2	35 1/2	35 1/2	35 1/2	35 1/2 June 1	39 June 7	101 1/2 Mar. 30	105 June 13	
Income 4s-1990	Apr	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	97 1/2 Jan. 16	99 1/2 Feb. 20		
Cleve Lor & W. See Balt & O												83 1/2 Mar. 3	91 1/2 Apr. 21		
Cleve & Mahon Vall. See Erie												89 1/2 Jan. 3	99 1/2 Apr. 24		
Cleveland & Pitts. See Penn Co												90 1/2 Jan. 9	103 1/2 June 9		
Cleve Short L-1st gu 4 1/2s-1961	A	O	8,000	89 1/2	90	93	95	96 1/2	96 1/2	96 1/2	96 1/2 June 29	97 1/2 June 23	90 Jan. 28	95 1/2 May 29	
Cole & Southern 1st g 4s-1929	F	A	77,000	89 1/2	90 1/2	93	Sale 93	93	93	93	93 June 20	93 1/			

BONDS N Y STOCK EXCHANGE		Interest Rate	Sales in June. Par Value	Price about Jan. 3 1922.	PRICES IN JUNE.								RANGE SINCE JAN. 1.				
					Bid.	Ask.	Bid.	Ask.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.			
Erie (Concluded)			\$ 1,000	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4					80 1/2	95 1/4	Mar. 27	95 1/4	June 2
4th ext gold 5s.....1930 A O			1,000	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2					79	80	Jan. 16	80	Apr. 18
5th ext gold 4s.....1928 J D													34 1/2	34 1/2	Jan. 10	52 1/2	May 28
N Y L E & W extd 7s.....1930 M S			100 1/2	102 1/2									32	32	Jan. 10	52 1/2	May 26
Erie 1st con g prior 4s.....1996 J J	251,000	58 1/2	Sale	64 1/2	Sale	63	63 1/2	62	June 20	64 1/2	June 1	54 1/2	54 1/2	Jan. 10	65 1/2	Apr. 17	
Registered.....J J													57	57	Mar. 21	57	Mar. 21
st consol gen lien g 4s.....1996 J J	639,000	42 1/2	Sale	55 1/2	Sale	54	54	52	June 20	55 1/2	June 1	39 1/2	39 1/2	Jan. 9	57 1/2	Apr. 17	
Registered.....J J																	
Penn coll trust g 4s.....1951 F A			77 1/2	80	88 1/2	89	89 1/2						79	79	Jan. 16	80	Apr. 18
50-yr conv g 4s Ser A.....1953 A O	231,000	36 1/2	Sale	51 1/2	Sale	51 1/2	51 1/2	51 1/2	June 16	51 1/2	June 5	34 1/2	34 1/2	Jan. 10	52 1/2	May 28	
Do do Ser B.....1953 A O	359,000	35 1/2	Sale	50 1/2	Sale	51 1/2	51 1/2	51 1/2	June 16	51 1/2	June 1	32	32	Jan. 10	52 1/2	May 26	
Gen conv 4s Series D.....1953 A O	538,000	37 1/2	Sale	56	Sale	55 1/2	55 1/2	54	June 19	56	June 1	34 1/2	34 1/2	Jan. 9	57 1/2	May 26	
Chic & Erie 1st gold 5s.....1982 M N	11,000	80	85	91	92 1/2	92	94 1/2	91	June 13	91	June 13	80	80	Jan. 28	94	Apr. 27	
Clev & Mahon Val g 5s.....1938 J J		90 1/2		92		92 1/2							90 1/2	90 1/2	Jan. 26	90 1/2	Jan. 27
Erie & Jersey 1st s 1/2.....1955 J J	55,000	82 1/2	83	94 1/2	94 1/2	91 1/2	93	91 1/2	June 21	94 1/2	June 2	78 1/2	78 1/2	Jan. 25	106 1/2	May 31	
Gennessee RR 1st s f 6s 57 J	10,000	80	86	94	95	91 1/2	92	91	June 16	93	June 10	79 1/2	79 1/2	Jan. 16	97	May 2	
Long Dock consl gold 6s.....1935 A O	1,000	102 1/2		106		106 1/2	109	109	June 22	109	June 22	109	109	June 22	109	June 22	
C & R R Co 1st cur gu ds.....1922 M N		88		99		92											
D & Imp't Co 1st extd 5s.....1943 J J		84		91 1/2		93							100	100	Apr. 27	100	Apr. 27
NY & Greenw L guar g 5s.....1946 M N		72 1/2	83	88 1/2		89 1/2											
NY Susq & W 1st ref g 5s.....1937 J J	24,000	53	57 1/2	68	68 1/2	67	68 1/2	67	June 12	69	June 26	88	88	Feb. 14	88	Feb. 14	
Second gold 4 1/2s.....1937 F A		43	46 1/2	52	56	52 1/2	55 1/2	54	June 14	54	June 14	44 1/2	44 1/2	Mar. 16	52	May 9	
General gold 5s.....1940 F A	12,000	37	38 1/2	52	58	52	54	54	June 14	54	June 14	38 1/2	38 1/2	Jan. 5	60	Apr. 25	
Terminal 1st gold 5s.....1943 M N		80	88	86 1/2		86 1/2							83 1/2	83 1/2	Feb. 27	86	May 15
Mid of N 1st ext 5s.....1940 A O	1,000	78 1/2		89 1/2		89 1/2							94 1/2	94 1/2	June 8	94 1/2	June 8
Wilk & East 1st gu g 5s.....1942 J D	10,000	52 1/2	54	70 1/2	71	60	73	72	June 7	73	June 3	55	55	Jan. 24	73	Apr. 29	
U.S. & Pittsburg. See Penn Co.																	
W & Ind 1st con gu g 5s.....1926 J J		103 1/2		105 1/2		105 1/2											
W & T H 1st gen g 5s.....1942 A O		78		78													
Mt Vernon 1st gold 6s.....1923 A O		78		80													
Sull Co Brch 1st g 5s.....1930 A O		78															
Fargo & Sou. See Ch M & St P																	
In Cent & P. See Seab Air L																	
Fla East Coast 1st 4 1/2s.....1959 J D	34,000	80 1/2	85	88	92 1/2	90	Sale	88 1/2	June 5	90 1/2	June 16	80 1/2	80 1/2	Jan. 11	90 1/2	June 16	
Fort St U D Co 1st g 4 1/2s.....1941 J J		70 1/2		77 1/2		79											
Fr W & Rio Gr 1st g 4s.....1928 J J	1,000	78	80	83 1/2		79 1/2							78	78	Feb. 1	85	Mar. 28
Gal H & San A. See So Pac Co																	
Gal & Ala. See Seab Air Line																	
Galv Hous & Hend 1st 5s.....1933 A O	20,000	80	90	87 1/2	89	83	88	85	June 20	88 1/2	June 3	83	83	Mar. 8	96 1/2	Apr. 27	
Ga Car & Nor. See Seab Air L																	
Georgia Pacific. See South Ry																	
Ge V G & N. See So Pac Co																	
Gouv & Oswegat. See N Y Cent																	
Grand Trunk of Can s 7s.....1940 A O	174,000	108 1/2	Sale	112 1/2	Sale	113 1/2	Sale	112 1/2	June 7	113 1/2	June 9	108	108	Apr. 12	114 1/2	May 1	
15-yr deb g s 6s.....1936 M S	364,000	100 1/2	Sale	103 1/2	Sale	102 1/2	Sale	102 1/2	June 26	103 1/2	June 1	100	100	Jan. 7	105	May 3	
Great Nor-C B & Q coll. See N P																	
General 7s Series A.....1936 J J	1,111,000	108	Sale	109 1/2	Sale	109 1/2	Sale	109 1/2	June 16	109 1/2	June 1	88 1/2	88 1/2	Feb. 1	110	May 19	
1st & refund 4 1/2s Ser A.....1961 J J	99,000	88 1/2	Sale	92	Sale	91 1/2	Sale	90 1/2	June 16	92 1/2	June 16	87 1/2	87 1/2	Mar. 13	92 1/2	June 16	
Gen mtg Ser B 5 1/2s (w).....1952 J J	1,235,000			100 1/2	Sale	99 1/2	Sale	99 1/2	June 15	101	June 23	95 1/2	95 1/2	Mar. 25	101	June 23	
St Paul Minn & Manitoba																	
Consol mortgage 4s.....1933 J J		88 1/2		91 1/2		93 1/2							91	91	Mar. 15	91	Mar. 15
1st consol gold 6s.....1933 J J	33,000	105		108 1/2	111	109	111	111	June 7	111	June 7	105 1/2	105 1/2	Jan. 26	111	June 7	
Reduced to gold 4 1/2s.....1933 J J	1,000	93 1/2	94	96 1/2		97	98 1/2	96 1/2	June 16	96 1/2	June 16	93 1/2	93 1/2	Jan. 4	96 1/2	May 18	
Mont Ext 1st gold 4s.....1937 J D	57,000	85 1/2		90 1/2	Sale	91 1/2	91 1/2	91 1/2	June 21	91 1/2	June 21	95	95	Mar. 15	95	Mar. 15	
Registered.....J D													88	88	Jan. 14	91 1/2	May 4
Pac Ext sterling gu 4s.....1940 J J		86		89 1/2	90 1/2	89 1/2							67 1/2	67 1/2	Apr. 3	70 1/2	Apr. 10
Ry M No Div 1st g 4s.....1948 A O	6,000	99		99 1/2		99 1/2							61 1/2	61 1/2	Jan. 17	12 1/2	June 12
Minneap Union 1st g 6s.....1922 J J		10,000	105	100 1/2		112	112 1/2	112	June 15	112	June 15	109 1/2	109 1/2	Jan. 23	112	June 15	
Mont C 1st gu gold 6s.....1937 J J		1,000	93 1/2	100 1/2		100 1/2	101 1/2	100 1/2	June 7	100 1/2	June 7	90	90	Feb. 17	100 1/2	Apr. 4	
Will & S F 1st gold 5s.....1938 J D		92 1/2		100 1/2		100 1/2							99 1/2	99 1/2	Apr. 28	99 1/2	McH. 17
Greenbrier. See Ches & O																	
Green Bay & West deb cfts A.....Feb		70		60 1/2	75	65	75						67 1/2	67 1/2	Apr. 3	70 1/2	Apr. 10
Debenture cfts B.....Feb	921,000	63 1/2	8	10 1/2	Sale	11 1/2	Sale	11 1/2	June 8	12 1/2	June 12	61 1/2	61 1/2	Jan. 17	12 1/2	June 12	
Ga Shi 1st ref & ter 5s g Feb. '52	J J	4,000	70	74	75	83							72	72	Jan. 4	79	Apr. 4
Hock Val 1st con g 4 1/2s.....1999 J J	25,000	82 1/2	83	85 1/2	86 1/2	85 1/2	86						81 1/2	81 1/2	Jan. 5	87 1/2	Apr. 5
Registered.....J J																	
Col & H V 1st ext g 4s.....1948 A O	3,000	76		80 1/2	Sale	81 1/2	84 1/2	80 1/2	June 1	80 1/2	June 1	78	78	Jan. 10	80 1/2	June 1	
Col & Tol 1st ext 4s.....1955 F A		71 1/2		80 1/2		80 1/2							79 1/2	79 1/2	Mar. 20	79 1/2	Mar. 20
Housatonic. See N Y N H & H																	
H & Tex Cent. See So Pac Co																	
Illinois Central-1st g 4s.....1951 J J	54,000	82 1/2		91 1/2	94	92	93	93 1/2	June 6	96	June 6	89 1/2	89 1/2	Feb. 3	96	June 6	
Registered.....1951 J J		88		91 1/2	95	89 1/2							83 1/2	83 1/2	Feb. 20	95	May 17
1st gold 3 1/2s.....1951 J J		77 1/2		80 1/2		78 1/2							76 1/2	76 1/2	May 9	80 1/2	May 17
Extended 1st g 3 1/2s.....1951 A O		70 1/2		79 1/2		84							81	81	Mar. 3	83 1/2	Mar. 20
1st gold 38 sterling.....1951 M S		23,000	80 1/2	Sale	82 1/2	84	8										

BONDS			Interest Period	Sales in June, Par Value	Price about Jan. 3, 1922.	PRICES IN JUNE.						RANGE SINCE JAN. 1.					
N	Y	STOCK EXCHANGE				Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices	Lowest.	Highest.		
Leh V Ter Ry 1st gu g 5s--1941	A	O	\$ 6,000	98 99 1/2	101 1/2 102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	June 8	8 101 1/2	May 10	98 1/2 Jan. 21 102 May 10		
Lehigh Vall RR coll tr 6s--1928	J	J	121,000	101 1/2	Sale	102 1/2	Sale	103	108	102 1/2	102 1/2	June 20	1 103 1/2	June 20	100 1/2 Jan. 27 102 1/2 June 20		
Leh V Coal Co 1st gu g 5s--1933	J	J		96 1/2	---	100	101 1/2	100 1/2	101 1/2						96 1/2 Jan. 19 99 1/2 Apr. 11		
Registered--1933	J	J															
First int reduced to 4s--1933	J	J		85 1/2	90 1/2	86 1/2	86 1/2	86 1/2	86 1/2								
Leh & N Y 1st gu g 4s--1945	M	S		75 1/2	84	82 1/2	86	85	86						83 1/2 Apr. 28 83 1/2 Apr. 28		
Leh & Hud R. See Cent of N J																	
Little Miami gen 4s ser A--1962																	
Long Dock. See Erie.																	
Long Isl 1st com g 5s--July 1931	Q	J		91 1/2	97	98 1/2	98 1/2	98 1/2	99 1/2								
1st cons. gold 4s--July 1931	Q	J	7,000	84 1/2	83 1/2	90	90	90	90	89 1/2	June 19	90	June 23		89 1/2 June 19 90 June 23		
Gen gold 4s--1938	J	D	6,000	73	82 1/2	80	80	80	80	81	June 14	82	June 16		77 Jan. 10 83 1/2 May 8		
Ferry gold 4 1/2s--1922	M	S		97 1/2	99 1/2	80	80	80	80						99 1/2 Feb. 16 99 1/2 Feb. 16		
Gold 4s--1932	J	D		81 1/2	82 1/2	83 1/2	83 1/2	83 1/2	83 1/2						82 1/2 May 24 82 1/2 May 24		
Unified gold 4s--1949	J	D		71 1/2	78 1/2	80	80	80	80						73 1/2 Feb. 2 78 1/2 May 13		
Deb gold 5s--1934	J	D	4,000	83	90 1/2	94 1/2	90 1/2	90 1/2	90 1/2	92 1/2	June 20	94	June 9		82 1/2 May 12 94 June 9		
20-year temp deb 5s--1937	M	N	59,000	63	77	82	82	82	82	80	June 16	82	June 1		73 1/2 Mar. 13 84 1/2 May 8		
Guar ref gold 4s--1949	M	S	114,000	73 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	77 1/2	June 7	81 1/2	June 5		72 Jan. 7 81 1/2 June 5		
N Y B & M B com g 5s--1935	A	S	3,000	85 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	June 5	95 1/2	June 5		95 1/2 June 5 95 1/2 June 5		
N Y & Ro Bch 1st g 5s--1927	M	S		88	95	97	98	97	98								
N Sh Bch 1st com gu 5s Oct '32	Q	J		81 1/2	92 1/2	93 1/2	95	95	95	95	93 1/2	June 28	90	June 1		80 1/2 Jan. 26 92 1/2 May 11	
Louisiana & Ark 1st 6s--1927	M	N	11,000	78	80	90	90	90	90	88 1/2	June 28	90	June 1		78 Jan. 3 90 Mar. 6		
Louis & Nash Gold 5s--1937	M	N	4,000	97 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	June 23	102	June 23		80 1/2 Apr. 28 102 1/2 May 23		
Unified gold 4s--1940	J	J	177,000	88 1/2	Sale	90 1/2	Sale	91 1/2	91 1/2	90 1/2	June 15	90 1/2	June 15		87 1/2 Jan. 5 92 Apr. 1		
Registered--1940	J	J	30,000	95	97	97	98	98	98	98	97 1/2	June 27	101 1/2	June 1		95 1/2 Feb. 18 101 1/2 June 1	
Coll trust gold 5s--1931	M	N	56,000	95	97	97	98	98	98	98	98	June 15	100 1/2	June 1		106 1/2 Feb. 25 109 Jan. 17	
10-year secured 7s--1930	M	N	103,000	105 1/2	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	108	Sale	107	June 2	108	June 1		100 1/2 Mar. 7 105 1/2 June 26
1st & ref ser A 5 1/2s--2003	A	O	319,000	102	Sale	103 1/2	Sale	105 1/2	105 1/2	103 1/2	June 26	105 1/2	June 26		94 1/2 Jan. 30 97 1/2 Apr. 27		
Louis Clin & Lex g 4 1/2s--1931	M	S	1,000	90 1/2	98 1/2	96	96	96	96	95 1/2	June 22	95 1/2	June 22		102 1/2 Feb. 27 103 1/2 Mar. 25		
N O & M 1st g 6s--1930	J	J	101	103 1/2	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	June 22	105 1/2	June 22			
2d g 6s--1930	J	J	4,000	93 1/2	98	99 1/2	101	101	101	100 1/2	June 15	100 1/2	June 15		89 1/2 Apr. 6 100 1/2 June 15		
Pad & Mem Div 4s--1946	F	A	6,000	78 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	80 Jan. 16 91 1/2 June 2	
St Louis Div 2d gold 3s--1980	M	S	17,000	58 1/2	59 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	58 Jan. 11 62 Mar. 23	
Atl Knox & Cin Div g 4 1/2s--1955	M	S	6,000	79 1/2	83 1/2	85 1/2	87	85 1/2	87	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	79 1/2 Jan. 10 87 May 24	
Atl Knox & No 1st g 5s--1946	J	D		94 1/2	99	99 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	98 1/2 Apr. 20 99 1/2 May 6	
Hend'son Edge 1st at f 6s g 1931	M	S	1,000	101	101	101	101	101	101	101	101	101	101	101	101	103 June 15 103 June 15	
Kentucky Central g 4s--1987	J	S		80 1/2	83	84 1/2	83	83 1/2	83	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	79 1/2 Feb. 6 84 1/2 Mar. 29	
Lex & E 1st 50-yr 5s gu--1965	A	S	1,000	93	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99	June 30	99	June 30		93 Jan. 9 100 Apr. 28		
L & N Mob & M 1st g 4 1/2s 1945	M	S	51,000	86 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	92 1/2 May 17 93 1/2 May 19	
L & N-Sou Mon Joint 4s--1952	J	J		74	Sale	80 1/2	80 1/2	80 1/2	80 1/2	80	Sale	80	June 29	81 1/2 June 29	74 Jan. 3 81 1/2 June 29		
Registered--July 1952	Q	A		91	94	101	101	101	101	101	101	101	101	101	101	101 May 10 101 May 24	
N Fl & Shef 1st gu g 5s--1937	F	A		81	90	102	102	102	102	102	102	102	102	102	85 1/2 Mar. 31 89 Apr. 11		
Npt & Cin Gen gu g 4 1/2s--1945	J	J		94 1/2	100	101	102	102	102	102	102	102	102	102	96 Apr. 5 102 Apr. 29		
S & N Ala com gu g 5s--1936	F	A	9,000	94 1/2	100	101	102	102	102	102	102	102	102	102	102 Feb. 14 94 1/2 May 10		
Gen cons 50-yr 5s--1963	A	S	11,000	93 1/2	98	98	Sale	98	98	98	98	98	98	98	77 Jan. 9 82 1/2 May 16		
Lou & Jeff Edge gu g 4s--1945	M	S	5,000	76	81 1/2	82 1/2	78	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2			
Mahonong Cosl. See L & MSO				10	25	30	30	30	30	30	30	30	30	30			
Manito S W Coloniz g 5s--1934	J	D	1,000	86 1/2	89 1/2	94 1/2	96	96	97	94 1/2	June 17	97	June 28		90 1/2 Jan. 31 97 June 28		
Manila RR—Sou lines 4s--1939	M	N		47 1/2	40	62	55 1/2	64	64	64	64	64	64	64	59 Apr. 8 64 1/2 Apr. 15		
McK pt & Bvern. See NYCA & HR																	
Mex Internat 1st cons g 4s--1977	M	S		10	25	30	30	30	30	30	30	30	30	30			
Michigan Central. See NYCent																	
M L S & West. See Chic & NW																	
Mil & North. See Ch M & St P																	
Minn & St L 1st gold 7s--1927	J	D	5,000	100	71 1/2	72 1/2	81	83	80	82	79	June 19	83	June 2		101 Jan. 31 104 June 2	
1st cons gold 5s--1934	M	N	20,000	33 1/2	35 1/2	47	48	46	46	44	June 13	47 1/2	June 7		69 1/2 Feb. 1 83 June 2		
1st & refund gold 4s--1949	M	S	147,000	32 1/2	48 1/2	48 1/2	48 1/2	45 1/2	46	44	June 17	48 1/2	June 1		31 Jan. 28 50 1/2 Apr. 27		
1st & ref ser 5s Series A--1962	Q	F	95,000	32 1/2	40	50 1/2	57	59 1/2	55 1/2	55 1/2	60	June 28	60	June 28		30 Jan. 31 50 Apr. 28	
Des M & Ft 1st gu g 4s--1935	J	D	9,000	73 1/2	74	82 1/2	83 1/2	78	78 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2		69 Feb. 8 83 1/2 May 29	
Iowa Cent 1st gold 5s--1938	J	D	32,000	32 1/2	34 1/2	47 1/2	47 1/2	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2		32 Jan. 18 50 1/2 Apr. 26	
Refunding gold 4s--1951	M	S	164,000	32 1/2	34 1/2	47 1/2	47 1/2	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2			
Trust Co ctts of deposit	J	J		94 1/2	95 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2			
Trust Co ctts of deposit	J	J	1,000	53 1/2	Sale	68	71	68	68	44	June 5	44	June 5		44 June 5 68 May 22		
St Lou div 1st ref g 4s--2001	A	O	1,000	26 1/2	32	44	44	44	44	44	June 5	44	June 5		27 Jan. 4 58 May 11		
2-year 5% notes extd tr rect	M	S	11,000	49 1/2	Sale	76	80	74	69	76	June 9	76	June 9		58 1/2 Jan. 4 77 Apr. 24		
Dal & Wa 1st gu g 5s--1940	M	N		77 1/2	90 1/2	87 1/2	95 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2		80 Jan. 12 90 1/2 May 2	
Kan C & Pac 1st g 4s--1990	F	A	535,000	70	Sale	79	Sale	79	Sale	76	June 30	80 1/2	June 9				

BONDS N Y STOCK EXCHANGE		Interest Period	Sales in June, or Value	Price about Jan. 3 1922.	PRICES IN JUNE.								RANGE SINCE JAN. 1.			
					June 1.		June 30.		Lowest.		Highest.		Sale Prices.	Sale Prices.		
N Y & Derby. <i>See N Y N H & H</i>					\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.				
N J Junc'n RR. <i>See N Y Cent</i>																
Newp't & Cin B'ge. <i>See Lou & N</i>																
N O & N East—Ref & Imp 4½% New Orleans Term 1st 4%—1952	J	J	\$4,000	82 84	83 84	82 83	82 83	82 83	June 21	83 84	June 2	79	Feb. 25	86 May 2		
N O & Tex & Mex 1st Ser A. 68—1953	J	D	53,000	70 14 71 14	70 14 80	78	Sale	78	June 30	80	June 6	70 14	Jan. 10	80 May 29		
Non-cum income ser A. 58—1953	A	O	18,000	98 Sale	100 15	Sale	99 15	Sale	99 15	June 20	100 15	June 5	95 14	Jan. 3	101 Apr. 4	
N Y B & Man Beach. <i>See L Istd</i>																
N Y Cent RR conv deb 68—1935	M	N	1,786,000	98 14 Sale	103 14	Sale	104	Sale	102 14	June 16	104 14	June 30	98	Jan. 4	104 14 Apr. 13	
10-year coll tr 75—1930	M	S	993,000	106 14 Sale	105 14	Sale	105 14	Sale	105 14	June 8	105 14	June 6	105	May 26	108 Mar. 21	
Consol Series A 4s—1998	F	A	160,000	79 Sale	83 14	Sale	83 14	Sale	82 14	June 2	83 14	June 20	78 14	Mar. 7	84 14 May 1	
Ref & Imp 4 1/2% A—2013	A	O	153,000	86 14 Sale	86 14	Sale	86 14	Sale	85 14	June 27	86 14	June 1	85 14	June 27	90 14 May 1	
Ref & Imp 68			3,039,000													
N Y Central & Hudson River—																
Gold mortgage 3 1/2%—1997	J	J	195,000	74 14 Sale	77 14	77 14	78	Sale	76 14	June 22	78	June 27	74 14	Jan. 3	78 Jan. 14	
Registered																
Debenture gold 4s—1934	M	N	136,000	84 14 Sale	88 14	89 14	89 14	90	87 14	June 27	90 14	June 8	84	Jan. 5	91 Apr. 22	
30-year debenture 4s—1942	J	D	6,000	77 14	80 14	83 14	83 14	87 14	86 14	June 1	89	June 5	83	Jan. 10	89 14 Apr. 15	
Lake Shore coll g 3 1/2%—1998	F	A	67,000	70 14 Sale	73 14	74	73 14	74	72 14	June 13	74	June 1	69 14	Jan. 4	76 Mar. 29	
Registered																
Mich Cent coll g 3 1/2%—1998	F	A	19,000	70	73 14	74 14	74 14	75 14	73 14	June 2	74 14	June 6	71 14	Feb. 11	74 14 May 6	
Registered																
Beech Creek 1st gu 4s—1936	J	J	84 14		58	62	89 14						72	May 23	74 14 Jan. 27	
2d guar gold 4s—1936	J	J	78 14		88 14	91	88						84 14	Jan. 3	88 Mar. 21	
Bob Creek 1st gu g 3 1/2% Feb '51	A	O	65 14 68	80 14	70 14	82	83									
Cart & Ad 1st gu g 4s—1981	J	D	80		82 14	84 14	97 14									
Gouv & O 1st gu g 5s—1942	J	D	82 14		82	84 14	97 14									
Kal A & G R 1st gu g 5s—1938	J	D	23,000	76 14 79 14	95 14	97 14	79	Sale	78 14	June 5	79 14	June 23	78 14	Feb. 4	80 14 May 18	
Registered																
Debenture gold 4s—1928	M	S	364,000	89 14 Sale	94 14	Sale	94 14	Sale	93 14	June 14	94 14	June 7	89 14	Jan. 3	95 14 Apr. 26	
25-year gold 4s—1931	M	N	361,000	89 14 Sale	92 14	92 14	92 14	Sale	91 14	June 8	93	June 5	88 14	Jan. 3	93 14 Apr. 22	
Moh & Mal 1st gu g 4s—1991	M	S	77		83 14		83 14	84 14					82 14	Jan. 27	82 14 Jan. 27	
Mahon Coal RR 1st 5s—1934	J	D	2,000	90 14	97 14	97 14	97 14	Sale	97 14	June 30	97 14	June 30	96	Mar. 14	97 14 June 30	
Michigan Central 5s—1931	M	S	94 14		97 14											
Registered																
Jack L & S gold 3 1/2%—1951	M	S	82 14		87 14	89	87 14	88 14					82 14	Jan. 5	87 14 Apr. 20	
1st gold 3 1/2%—1952	M	N	86 14		74	Sale	77	80 14					70 14	Apr. 7	70 14 Apr. 7	
20-year debenture 4s—1929	A	O	73,000	85 14 86	80 14	81 14	79 14	81 14	Sale	89 14	June 14	91 14	June 30	86 14	Jan. 9	91 14 Apr. 27
N J Junc R gu 1st 4s—1986	J	D	23,000	76 14 79 14	95 14	97 14	79	Sale	78 14	June 5	79 14	June 23	78 14	Feb. 4	80 14 May 18	
N Y & Harlem g 3 1/2%—2000	M	N	72 14		72 14	73	72 14	73					77	Apr. 5	79 14 May 4	
Registered																
N Y & North 1st g 5s—1928	A	O	2,000	95 14	98 14	98 14	98 14	98 14					89 14	May 17	89 14 May 17	
N Y & Put 1st con gu g 1998	A	O	3,000	77 14	82 14	83 14	83 14	84 14	Sale	83 14	June 6	83 14	June 13	77 14	Jan. 4	84 14 May 9
R W & O con 1st 5s—July 1922	A	O	1,000	99 14	99 14	100	99 14	100	Sale	99 14	June 13	99 14	June 13	99 14	Mar. 13	99 14 Feb. 17
Rutland 1st cons g 4 1/2%—1941	J	J	71 14 75	81 14	84	81 14	83 14	83 14	Sale	70 14	74	70 14	74	70 14	Jan. 13	80 14 May 23
Og & L Ch 1st gu g 4s—1948	J	D	65 75	72	75	66 14	75	75					86 14	Jan. 9	91 14 Apr. 27	
Rut-Can 1st gu g 4s—1949	J	J	58		88 14		88 14									
St Lawr & Adlr 1st g 5s—1996	J	J	85 14		93 14		93 14						89 14	May 17	89 14 May 17	
Utica & Bl Riv gu g 4s—1922	J	J	98 14		99 14		99 14						99 14	Jan. 10	99 14 Jan. 18	
Pitts & L E—2d g 5s—Jan 1928	A	O	100 14		97 14		97 14						97	Mar. 29	97 Mar. 29	
Pitts McK & Y 1st gu 6s—1932	J	J	102 14		106	110	107	110								
2d guar 6s—1934	J	J	99		99 14											
West Shore 1st 1s guar—2361	J	J	71,000	79 14 Sale	82	84 14	84	Sale	81 14	June 17	84	June 3	78 14	Jan. 3	85 May 26	
Registered			21,000	77 Sale	80	80 14	81	Sale	79	June 13	80 14	June 6	76 14	Jan. 5	80 14 May 26	
N Y C Lines equip 5s—1922	M	N	73,000	85 14 86	90 14	Sale	91 14	Sale	89 14	June 14	91 14	June 30	77 14	Feb. 8	78 Feb. 4	
N Y Chic & St L 1st g 4s—1937	A	O	8,000	84 87	88 14	Sale	88	89	88 14	June 20	89 14	June 13	84 14	Jan. 6	89 14 June 13	
25-year debenture 4s—1931	M	S	93,000	81 Sale	84 14	85 14	85 14	Sale	84 14	June 2	85 14	June 30	80	Jan. 4	86 May 2	
N Y Connect 1st gu 4 1/2% A. 1953	F	A	8,000	83 Sale	89	Sale	89	Sale	88 14	June 27	89	June 22	81 14	Jan. 5	89 May 4	
N Y & Greenwood L. <i>See Erie</i>																
N Y & Har. <i>See N Y C & H R</i>																
N Y Lack & West. <i>See D L & W</i>																
N Y L Erie & West. <i>See Erie</i>																
N Y & Long Bch. <i>See Cent N J</i>																
N Y New Haven & Hartford—																
Non-conv 4s—1947	M	S	19,000	39 42	53	53 14	51	Sale	51	June 30	52 14	June 1	60 14	May 4	62 May 3	
Non-conv debenture 3 1/2% 1954	A	O	2,000		53 14	54 14	50	53 14	53 14	June 10	53 14	June 2	38 14	Jan. 9	55 14 May 3	
Non-conv debenture 3 1/2%—1947	M	S	11,000	40 14 41 14	57 14	58 14	56 14	58	57 14	June 9	59 14	June 2	42	Apr. 10	54 May 3	
Non-conv debenture 4s—1955	J	D	41,000	41 14 Sale	57 14	59	56 14	56 14	56 14	June 13	59 14	June 2	40 14	Jan. 31	60 14 Apr. 25	
Non-conv debenture 4s—1956	M	N	93,000	38 Sale	52 14	52 14	51	52 14	51	June 27	53	June 2	41	Jan. 5	56 Apr. 21	
Convertible deben 6s—1956	J	D	211,000	58 Sale	82 14	82 14	79 14	79 14	77 14	June 24	82 14	June 6	37 14	Jan. 3	53 14 May 24	
Convertible deben 6s—1948	J	D	1,000		52 14	53 14	50 14	53 14	52 14	Sale	52	June 14	44	Feb. 15	55 14 Apr. 20	
Non-conv deben 4s—1954	J	D	15,000		50	52	54	52 14	52 14	June 22	55	June 6	31	Jan. 3	58 May 11	
Harlem & R P Chee 1st 4s—1954	M	N	2,000	40	77 14	78 14	78 14	78 14	78 14	June 13	78 14	June 13	71	Jan. 4	80 May 26	
B & N Y Air Line 1st 4s—1955	F	A	20,000	55	65 14	65 14	65 14	65 14	65 14	Sale	65 14	June 7	59	Jan. 11	70 Apr. 6	
Cent N E 1st guar 4s—1961	J	J	80		87 14		86 14						51 14	Jan. 5	68 14 May 5	
Houston RR con g 5s—1937	M	N	80		87 14		84 14									
N Y Prov & Bon gen 4s—1942	A	O	60 14		72 14		77									
N Y W'ches & B 1st 4 1/2% 1946	J	J	402,000	33 14 Sale	56 14	56 14	54	55 14	55 14	June 26	57	June 1	33	Jan. 3	59 14 Apr. 24	
New Eng RR cons 4s—1945	J	D	7,000	26 45	53 14	53 14	50 14	53 14	50 14	June 6	56	June 6	26	Jan. 13	56 June	

BONDS N Y STOCK EXCHANGE		Interest Period.	Sales in June, Par Value	Price about Jan. 3 1922.	PRICES IN JUNE.								RANGE SINCE JAN. 1.		
					June 1.		June 30.		Lowest.		Highest.		Lowest.		
Southern Pacific Co (Concluded)			\$	Bid. Ask.	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Sila V G & N 1st gu g 5s—1924	M N		95	98	98	98	98	98	98	98	98	98	97 Jan. 23	98 1/2 May 23	
H E & W T 1st g 5s—1933	M N		90	96	96	98	96 1/2	98	96 1/2	98	96	98	94 Apr. 20	94 Apr. 20	
1st gu g 5s redeem—1933	M N		88 1/2	96	96	96	96	96	96	96	96	96	94 1/2 May 26	94 1/2 May 26	
H & Tex C 1st g 5s int gu—1937	J J		90 1/4	96 1/4	98	98	98	98	98	98	98	98	93 1/2 Apr. 25	94 1/2 Apr. 25	
A & N W 1st gu g 5s—1941	J J		84	98	100	95 1/4	98	103	100 1/2	103	100 1/2	103	86 1/2 Feb. 2	86 1/2 Feb. 2	
Nor of Cal gu gold 5s—1938	A O		98	Sale	99 1/4	Sale	100 1/2	Sale	98 1/2 June 5	100 1/2 June 28	98 1/2 June 5	100 1/2 June 28	96 Jan. 3	103 1/2 Jan. 14	
Ore & Cal 1st gu g 5s—1927	J	128,000	95 1/2	Sale	98 1/2	Sale	100 1/2	Sale	98 1/2 June 5	100 1/2 June 28	95 1/2 Jan. 6	100 1/2 June 28	100 1/2 May 16	101 1/2 Mar. 31	
So Pac of Cal 1st cons 5s—1937	M N		95 1/2	101	100 1/2	103 1/2	101 1/2	103 1/2	100 1/2 June 5	100 1/2 June 28	90 May	100 1/2 June 28	90 May	92 1/2 Mar. 8	
S P Coast 1st gu g 5s—1937	J J		86 1/2	90	90 1/2	91 1/4	89 1/2	90 1/2	87 1/2 June 10	88 1/2 June 28	83 1/2 Jan. 4	89 1/2 Apr. 7	89 Jan. 12	99 1/2 Apr. 7	
Tex & N O cons g 5s—1943	J J		86 1/2	89	91 1/2	91 1/2	91 1/2	91 1/2	88 1/2 June 8	88 1/2 June 17	80 Jan. 11	87 1/2 May 29	80 Jan. 11	87 1/2 May 29	
So Pac RR 1st ref gu 4s—1955	J	831,000	84	84 1/2	Sale	87 1/2	Sale	88 1/2	Sale	94 June 14	95 1/2 June 1	87 1/2 Jan. 4	96 1/2 Apr. 22	87 1/2 Jan. 4	96 1/2 Apr. 22
San Fran Term 1st 4s—1950	A O	202,000	80 1/2	Sale	82 1/2	Sale	82 1/2	Sale	94 June 14	95 1/2 June 1	81	95 1/2 June 1	81	95 1/2 June 1	
Southern—1st cons g 5s—1994	J	518,000	88	Sale	95 1/2	Sale	95 1/2	Sale	94 June 14	95 1/2 June 1	87 1/2 Jan. 4	96 1/2 Apr. 22	87 1/2 Jan. 4	96 1/2 Apr. 22	
Devon—1st cons g 5s—1994	J	1,126,000	62 1/2	Sale	66 1/2	Sale	66 1/2	Sale	66 June 13	67 1/2 June 2	61 Feb. 1	68 Apr. 15	61 Feb. 1	68 Apr. 15	
Devel & gen 4s, Ser A—1956	A O	1,286,000	99 1/2	Sale	100 1/2	Sale	100 1/2	Sale	98 June 16	100 June 30	94 1/2 Feb. 1	100 1/2 Apr. 17	94 1/2 Feb. 1	100 1/2 Apr. 17	
Mobile & O coll tr g 4s—1938	M S	8,000	66	66 1/2	74 1/2	77	73 1/2	74 1/2	75 June 3	75 June 3	66 1/2 Jan. 9	75 1/2 Apr. 27	66 1/2 Jan. 9	75 1/2 Apr. 27	
Mem Div 1st g 5s—1996	M J	5,000	85	89 1/2	93 1/2	95	95	95	95 June 7	95 June 7	89 Jan. 10	95 June 7	89 Jan. 10	95 June 7	
3t L Div 1st g 4s—1951	J	31,000	75	Sale	80 1/2	80 1/2	79	Sale	78 June 23	78 June 23	73 Jan. 9	81 June 23	73 Jan. 9	81 June 23	
Ala Gt Sou 1st cons A 5s—1943	D	1,000	88 1/2	Sale	99 1/2	Sale	99 1/2	Sale	97 June 14	97 June 14	94 1/2 Mar. 29	97 June 14	94 1/2 Mar. 29	97 June 14	
Atl & Char A L 1st A 4s—1944	J J	3,000	87	89	92 1/2	94	88 1/2	94 1/2	91 June 26	93 1/2 June 27	87 Jan. 6	96 1/2 May 5	87 Jan. 6	96 1/2 May 5	
1st 30-year 5s Ser B—1944	J J	92,000	92	92 1/2	97 1/2	Sale	98 1/2	Sale	66 June 13	67 1/2 June 2	61 Feb. 1	68 Apr. 15	61 Feb. 1	68 Apr. 15	
Atl & Danv 1st g 4s—1948	J J	6,000	71 1/2	73 1/2	76 1/2	77 1/2	76 1/2	78	76 1/2 June 3	77 June 5	72 Jan. 10	78 May 9	72 Jan. 10	78 May 9	
Atlan & Yad 1st gu g 4s—1949	A O	5,000	71 1/2	Sale	76 1/2	79 1/2	79 1/2	Sale	66 June 6	66 June 6	60 Apr. 3	66 1/2 June 6	60 Apr. 3	66 1/2 June 6	
E T Va & Ga div g 5s—1930	J J	2,000	94	100	97 1/2	97 1/2	97 1/2	Sale	76 June 15	76 June 29	75 1/2 Feb. 10	82 Apr. 29	75 1/2 Feb. 10	82 Apr. 29	
Cons 1st gold 5s—1956	M N	4,000	95	95	95	95	95	Sale	97 1/2 June 6	97 1/2 June 6	93 1/2 Jan. 16	97 1/2 Apr. 19	93 1/2 Jan. 16	97 1/2 Apr. 19	
E Ten reorg Ilen g 5s—1938	M S	3,000	87 1/2	Sale	93 1/2	96	93 1/2	Sale	98 June 22	98 June 22	93 Jan. 4	98 1/2 June 22	93 Jan. 4	98 1/2 June 22	
Georgia Midland 1st 3s—1946	A O	10,000	55 1/2	58 1/2	61 1/2	62 1/2	62 1/2	Sale	61 1/2 June 12	61 1/2 June 12	58 Jan. 9	63 Feb. 16	58 Jan. 9	63 Feb. 16	
Knox & Ohio 1st g 5s—1925	J J	7,000	98	98	100 1/2	100 1/2	100 1/2	Sale	76 June 9	77 June 5	72 Jan. 10	78 May 9	72 Jan. 10	78 May 9	
Mob & Birm pr lgen g 5s—1945	J J	6,000	66 1/2	69 1/2	70 1/2	72 1/2	72 1/2	Sale	66 June 6	66 June 6	60 Apr. 3	66 1/2 June 6	60 Apr. 3	66 1/2 June 6	
Mortgage gold 4s—1945	J J	6,000	66 1/2	69 1/2	70 1/2	72 1/2	72 1/2	Sale	66 June 6	66 June 6	60 Apr. 3	66 1/2 June 6	60 Apr. 3	66 1/2 June 6	
Rich & Meek 1st g 4s—1948	M N	5,000	56 1/2	Sale	59 1/2	60 1/2	60 1/2	Sale	56 1/2 June 15	59 1/2 June 15	52 Feb. 7	55 Feb. 11	52 Feb. 7	55 Feb. 11	
So Caro & Ga 1st ext 5 1/2s—1929	M N	13,000	92 1/2	95 1/2	97 1/2	98 1/2	98 1/2	Sale	96 June 30	97 1/2 June 7	94 1/2 Feb. 12	95 1/2 Feb. 2	94 1/2 Feb. 12	95 1/2 Feb. 2	
Va Mid—Series E, 5s—1926	M S	7,000	93 1/2	Sale	98 1/2	99	98 1/2	Sale	96 June 30	97 1/2 June 7	94 1/2 Feb. 12	95 1/2 Feb. 2	94 1/2 Feb. 12	95 1/2 Feb. 2	
Series F 5s—1931	M S	1,000	92 1/2	Sale	96 1/2	97 1/2	97 1/2	Sale	97 1/2 June 5	97 1/2 June 5	97 1/2 Mar. 9	97 1/2 Mar. 27	97 1/2 Mar. 9	97 1/2 Mar. 27	
General 5s—1938	M N	6,000	92 1/2	Sale	96 1/2	97 1/2	97 1/2	Sale	96 June 1	97 1/2 June 25	95 1/2 Mar. 24	98 May 1	95 1/2 Mar. 24	98 May 1	
Va & S W 1st gu 5s—2003	J J	3,000	81	Sale	96	97 1/2	97 1/2	Sale	95 1/2 June 20	95 1/2 June 20	90 Mar. 28	95 1/2 June 20	90 Mar. 28	95 1/2 June 20	
First cons 50-year 5s—1958	A O	32,000	72	75	81	83	81	Sale	81 June 10	83 June 12	76 1/2 Mar. 2	83 June 12	76 1/2 Mar. 2	83 June 12	
W O & W 1st cy g 4s—1924	F A	94 1/2	97	95 1/2	96	95 1/2	96	Sale	95 1/2 June 5	97 1/2 June 5	94 1/2 Apr. 18	95 1/2 May 9	94 1/2 Apr. 18	95 1/2 May 9	
Spokane Internat 1st g 5s—1955	J	71 1/2	Sale	79 1/2	Sale	81 1/2	Sale	79 1/2	Sale	77 1/2 Mar. 24	77 1/2 Mar. 24	77 1/2 Mar. 24	77 1/2 Mar. 24		
Ter Assn of St L 1st g 4 1/2s—1939	A O	4,000	87	93	93 1/2	92 1/2	92 1/2	Sale	93 June 7	94 1/2 June 12	92 Feb. 9	98 Jan. 23	92 Feb. 9	98 Jan. 23	
First cons g 5s—1894-1944	F A	6,000	88 1/2	91 1/2	95 1/2	95 1/2	95 1/2	Sale	98 1/2 June 28	99 June 30	88 1/2 Jan. 4	98 June 30	88 1/2 Jan. 4	98 June 30	
Gen ref s f gold 4s—1953	J J	50,000	77	Sale	80 1/2	Sale	80	Sale	80 June 10	81 June 23	78 1/2 Jan. 3	83 1/2 Apr. 26	78 1/2 Jan. 3	83 1/2 Apr. 26	
St L M Br Ter g 5s—1930	A D	86 1/2	92	94 1/2	96	94 1/2	95	Sale	92 1/2 June 29	95 1/2 June 12	83 1/2 Apr. 7	94 1/2 May 22	83 1/2 Apr. 7	94 1/2 May 22	
Texas & Pacific 1st g 5s—2000	J D	35,000	86 1/2	90	95	95	Sale	92 1/2 June 29	95 1/2 June 12	87 1/2 Jan. 16	95 1/2 May 25	87 1/2 Jan. 16	95 1/2 May 25		
Second gold, Income 5s—2000	Mar	45	58	58	58	58	Sale	50	Sale	50	Sale	50	50 Feb. 7	50 Feb. 7	
La Div B L 1st g 5s—1931	J J	66	79 1/2	86 1/2	86 1/2	86 1/2	Sale	74 1/2	82 1/2	74 1/2	82 1/2	74 1/2	74 1/2 Jan. 24	74 1/2 Jan. 24	
W M W & N W 1st gu 5s—1930	F A	6,000	60	70	74 1/2	82 1/2	82 1/2	Sale	60 June 8	72 1/2 June 15	59 1/2 Jan. 24	69 1/2 May 24	59 1/2 Jan. 24	69 1/2 May 24	
Tol & Ohio Cent—1st g 5s—1935	J J	7,000	70	70	74 1/2	82 1/2	82 1/2	Sale	70 June 8	72 1/2 June 15	69 1/2 Jan. 24	79 1/2 May 24	69 1/2 Jan. 24	79 1/2 May 24	
Western Div 1st g 5s—1935	A J	7,000	87 1/2	93 1/2	93 1/2	93 1/2	Sale	87 1/2 June 22	87 1/2 June 22	81 1/2 Jan. 24	87 1/2 June 22	81 1/2 Jan. 24	87 1/2 June 22		
General gold 5s—1935	J D	6,000	77 1/2	83	87 1/2	87 1/2	87 1/2	Sale	87 1/2 June 22	87 1/2 June 22	81 1/2 Jan. 24	87 1/2 June 22	81 1/2 Jan. 24	87 1/2 June 22	
Kan & M 1st gu g 4s—1990	A O	5,000	75 1/2	78	79 1/2	84	80 1/2	Sale	80 1/2 June 13	80 1/2 June 13	75 1/2 Jan. 4	83 1/2 May 13	75 1/2 Jan. 4	83 1/2 May 13	
Second 20-year 5s—1927	J J	3,000	91	95	95	95	Sale	95 1/2 June 14	95 1/2 June 14	91 Jan. 6	96 1/2 June 14	91 Jan. 6	96 1/2 June 14		
Tol St L & W—Prl g 3 1/2s—1925	J J	5,000	82 1/2	84 1/2	84 1/2	84 1/2	Sale	81 1/2 June 14	81 1/2 June 14	84 1/2 Jan. 13	89 1/2 May 9	84 1/2 Jan. 13	89 1/2 May 9		
Thirty-year gold 4s—1950	A O	224,000	55 1/2	58 1/2	60 1/2	60 1/2	Sale	60 1/2 June 3	72 1/2 June 8	83 1/2 Jan. 10	90 1/2 June 21	83 1/2 Jan. 10	90 1/2 June 21		
First consol gold 5s—1948	J J	59,000	26	42 1/2	45	45	Sale	35 1/2 June 14	41 June 3	26 Jan. 9	47 1/2 May 8	26 Jan. 9	47 1/2 May 8		
Temp ctls con 5s—1946	J J	326,000	81 1/2	85	84 1/2	84 1/2	Sale	82 1/2 June 28	84 1/2 June 28	80 Jan. 5	97 1/2 May 2	80 Jan. 5	97 1/2 May 2		
Guar refund gold 4s—1929	J J	279,000	87 1/2	88	90	90	Sale	91 1/2 June 13	91 1/2 June 13	89 Feb. 1	92 1/2 May 22	89 Feb. 1	92 1/2 May 22		
Utah & Nor gold 5s—1926	J J	3,000	95 1/2	Sale	100 1/2	Sale	100 1/2	Sale	90 1/2 June 14	90 1/2 June 14	65 Apr. 24	65 Apr. 24	65 Apr. 24	65 Apr. 24	
1st extended 4s—1933	J J	86	91	93 1/2	94 1/2	94 1/2	Sale	99 1/2 June 14	99 1/2 June 14	88 Jan. 4</td					

BONDS N Y STOCK EXCHANGE		Interest/ Period.	Sales in June, Par Value	Price about Jan. 3 1922.	PRICES IN JUNE.								RANGE SINCE JAN. 1.			
					Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Pri-	Lowest.	Highest.	Lowest.	Highest.
Market St Ry 1st cons 5s--1924	M S	358,000	\$82	Sale	80 1/2	Sale	87 1/2	Sale	87 1/2	Sale	June 29	89 1/2	June 3	81 Jan. 5	92 Apr. 13	
5-year coll tr 6s--1924	A O	65,000	82	Sale	94 1/2	Sale	92 1/2	Sale	93 1/2	Sale	June 10	94 1/2	June 10	91 1/2 Feb. 1	97 1/2 Apr. 12	
Met St--B'Y & 7th Av 5s--1943	J D	52,000	50 1/2	Sale	65	67	67 1/2	68 1/2	64	Sale	June 20	67	June 2	50 Jan. 4	67 Apr. 26	
Col & 9th Av 1st gu g 5s--1993	M S	20,000	14	Sale	20 1/2	24	20 1/2	23	20 1/2	Sale	June 19	21	June 17	17 1/2 Feb. 15	25 May 11	
Ler Av & P F 1st gu g 5s--1993	M S	1,000	36	Sale	48	49	39 1/2	48 1/2	43 1/2	Sale	June 17	43 1/2	June 17	39 Jan. 11	50 Apr. 21	
Mil Ry & Lt cons 5s--1926	A F	4,000	Sale	97	97	97 1/2	97 1/2	97	Sale	June 2	77 1/2	June 2	77 1/2 June 2	77 1/2 June 2		
Refunding & ext 4 1/2s--1931	J J	4,000	79	Sale	86 1/2	Sale	86	Sale	87 1/2	Sale	June 5	88 1/2	June 14	79 1/2 Feb. 16	80 May 5	
General & refund 5s--1951	J D	3,000	79	Sale	82 1/2	Sale	84	Sale	85	Sale	June 28	97	June 20	74 1/2 Mar. 22	97 June 20	
Mont Tran 1st & ref A 5s--1941	J J	55,000	78	Sale	58 1/2	Sale	56	Sale	58 1/2	Sale	June 19	88 1/2	June 5	83 Jan. 5	88 1/2 May 17	
M Orl Ry & Lt gen 4 1/2s--1935	J J	5,000	43	Sale	50 1/2	Sale	58	Sale	58	Sale	June 2	77 1/2	June 2	77 1/2 June 2	77 1/2 June 2	
New York Rys 1st & ref 4s--1942	J J	60,000	24 1/2	26	40	Sale	39 1/2	Sale	37	Sale	June 13	39 1/2	June 12	25 1/2 Jan. 4	44 1/2 May 3	
Refund. & ext 4 1/2s--1931	J J	263,000	25 1/2	25 1/2	30	Sale	30 1/2	Sale	37 1/2	Sale	June 14	40	June 1	24 Jan. 4	44 May 3	
Mont Tran 1st & ref A 5s--1941	J J	55,000	78	Sale	58 1/2	Sale	56	Sale	58 1/2	Sale	June 19	88 1/2	June 5	53 1/2 Jan. 11	15 May 5	
Trust Co cert of deposit--														5 Feb. 25	18 May 2	
Adjustment income 5s--1942	A O	223,000	145,000	5	5 1/2	Sale	10 1/2	Sale	8 1/2	Sale	June 29	13	June 1	61 1/2 Jan. 3	72 1/2 May 1	
N Y State Rys 1st come 4 1/2s 1962	M N	37,000	61 1/2	Sale	68	Sale	66 1/2	Sale	66 1/2	Sale	June 12	68	June 1	95 June 27	97 May 5	
Nor Ohio Trac & Lt 6s--1947	M S	107,000	96 1/2	Sale	96 1/2	Sale	96 1/2	Sale	95	Sale	June 27	96	June 1	81 Jan. 11	88 May 1	
Portland Ry 1st & ref 5s--1930	M N	74,000	77	79 1/2	89	Sale	86 1/2	Sale	86 1/2	Sale	June 28	89	June 1	78 1/2 Jan. 9	90 May 4	
Port Ry L & P conv 5s--1942	F A	15,000	103	Sale	105 1/2	104	103 1/2	104	103 1/2	Sale	June 28	105	June 5	102 Jan. 4	106 May 19	
Portland Gen Elec 1st 5s--1935	J J	2,000	93	Sale	88 1/2	Sale	88 1/2	Sale	88 1/2	Sale	June 21	88 1/2	June 21	88 1/2 June 21	88 1/2 June 21	
St Paul C Cables cons 5s--1937	J J	120,000	58	58 1/2	65 1/2	Sale	62 1/2	Sale	62 1/2	Sale	June 28	65 1/2	June 2	50 1/2 Jan. 7	68 Apr. 25	
Third Ave 1st ref 4s--1950	A O	1,037,000	45 1/2	Sale	61 1/2	Sale	60	Sale	58	Sale	June 13	61 1/2	June 1	44 1/2 Jan. 5	62 1/2 May 10	
Third Ave RR 1st gold 5s--1937	J J	4,000	85	88 1/2	93 1/2	Sale	96	Sale	93	Sale	June 22	94	June 20	88 Jan. 7	96 Apr. 29	
Trd-City Ry & Lt 1st s f 5s--1923	A O	107,000	96	96 1/2	100	Sale	100	Sale	100	Sale	June 3	100	June 3	98 Jan. 11	100 1/2 Mar. 29	
Undergr'd of London 4 1/2s--1938	J J	70	76	Sale	76	Sale	76	Sale	76	Sale	June 12	92	June 2	73 Jan. 27	93 Jan. 27	
Income 6s--														60 Jan. 27	64 1/2 Feb. 28	
Un Rys Inv--5s Pitts iss--1926	M N	56,000	76 1/2	Sale	88 1/2	Sale	86 1/2	Sale	86 1/2	Sale	June 20	86 1/2	June 2	75 Jan. 4	88 Apr. 21	
United Rys St L 1st g 4s--1934	J J	7,000	51 1/2	Sale	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	Sale	June 12	61 1/2	June 21	51 1/2 Jan. 3	61 1/2 June 21	
St Louis Tran gu Imp 5s--1924	A O	69 1/2	58	Sale	56	Sale	58	Sale	56	Sale	June 21	58	May 10	57 May 10	58 May 25	
Virginia Ry & Pow 1st 5s--1934	J J	13,000	78	78 1/2	79 1/2	Sale	79 1/2	Sale	79	Sale	June 10	79 1/2	June 28	72 Jan. 25	80 1/2 May 9	
Gas & Electric Light Cos.																
Skylin Edison Inc gen 5s A 1949		92,000	90	91 1/2	93 1/2	Sale	94 1/2	Sale	93 1/2	Sale	June 1	95 1/2	June 17	89 1/2 Jan. 5	95 1/2 June 17	
General 6s, Series B--1930	J J	21,000	100 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Sale	June 15	102	June 7	100 Jan. 7	103 1/2 May 9	
General 7s, Series C--1930	J J	15,000	102	Sale	106	Sale	106 1/2	Sale	106	Sale	June 1	107 1/2	June 2	102 Jan. 3	107 1/2 May 12	
General 7s, Series D--1940	J D	165,000	106 1/2	Sale	108	Sale	107 1/2	Sale	107 1/2	Sale	June 20	108	June 1	106 1/2 Jan. 3	108 1/2 Jan. 17	
Skylin Un Gas Co 1st c g 5s 1945	M N	31,000	90	93 1/2	95 1/2	Sale	95 1/2	Sale	95 1/2	Sale	June 15	97	June 12	87 1/2 Jan. 10	97 June 12	
Cinc Gas & El 1st & ref 5s--1958	A O	67,000	91 1/2	92 1/2	90 1/2	Sale	98 1/2	Sale	98 1/2	Sale	June 22	92	June 1	90 Jan. 9	98 1/2 June 22	
Columbus Gas & El 1st 5s--1927	J J	111,000	89	Sale	95	Sale	95 1/2	96 1/2	94 1/2	Sale	June 16	96 1/2	June 16	88 Jan. 24	96 1/2 June 29	
Stamped--														98 May 16	98 1/2 May 1	
Consolidated Gas conv 7s--1925	Q F	3,032,000	103 1/2	Sale	117	Sale	114	Sale	112 1/2	Sale	June 17	122 1/2	June 7	103 Jan. 31	122 1/2 June 7	
Detroit City Gas Co 5s--1923	J J	36,000	92 1/2	Sale	90 1/2	Sale	90 1/2	Sale	90 1/2	Sale	June 2	99 1/2	June 30	96 1/2 Mar. 11	99 1/2 June 30	
Detroit Edison Co 1st 5s--1933	J J	30,000	93 1/2	Sale	98	Sale	98	Sale	97 1/2	Sale	June 1	99	June 16	94 1/2 Jan. 18	99 1/2 Apr. 12	
1st & ref 6s Series A--1940	M S	39,000	90	Sale	95 1/2	Sale	93 1/2	Sale	93 1/2	Sale	June 28	95 1/2	June 1	89 1/2 Jan. 6	97 Apr. 27	
1st & ref ser B--1940	M S	150,000	100	Sale	102 1/2	Sale	102 1/2	Sale	102 1/2	Sale	June 22	102 1/2	June 5	99 1/2 Jan. 10	103 1/2 Mar. 24	
Duquesne Lt 1st & coll 6s ser A' 49	J J	177,000	101	Sale	103 1/2	Sale	102 1/2	Sale	102 1/2	Sale	June 29	103 1/2	June 6	100 Jan. 10	107 Apr. 20	
Debenture 7 1/2s--														105 Apr. 20	107 1/2 May 22	
Empire Gas & Fuel 7 1/2s--1937	M N	1,614,000	98	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Sale	June 9	98 1/2	June 2	98 May 16	98 1/2 June 2	
Havana Elec Ry cons 5s--1952	F A	34,000	77 1/2	Sale	90	Sale	91	Sale	90	Sale	June 12	92	June 28	77 1/2 Jan. 3	90 May 18	
Hudson County Gas 1st 5s--1949	M N	1,000	84 1/2	Sale	88	Sale	88	Sale	88	Sale	June 30	89	June 30	91 1/2 Apr. 15	98 June 13	
Kings Co E L & P 5s--1937	A O	2,000	90 1/2	Sale	95 1/2	Sale	95 1/2	Sale	95 1/2	Sale	June 13	98 1/2 June 13	91 1/2 Mar. 28	111 1/2 May 15		
Purchase money ds--														93 1/2 Mar. 22	105 1/2 Apr. 27	
Convertible deb 6s--														81 1/2 Jan. 5	97 1/2 Feb. 17	
Ed El III Bkrs 1st con g 4s 1939	J J	81	82	Sale	84 1/2	Sale	84 1/2	Sale	84 1/2	Sale	June 9	98	June 2	81 1/2 Jan. 5	97 1/2 May 1	
LaC Gas L ref & ext 5s 1940	A O	40,000	90	Sale	92	Sale	91 1/2	Sale	92 1/2	Sale	June 19	91	June 15	84 1/2 Mar. 1	93 1/2 May 3	
Milwaukee Gas Lt 1st 4s 1927	M N	55,000	87 1/2	89	91 1/2	Sale	91 1/2	Sale	91 1/2	Sale	June 6	92 1/2	June 5	87 1/2 Jan. 12	92 1/2 May 3	
N Y Edison 1st & ref 6 1/2s w 1941	A O	331,000	106 1/2	Sale	109 1/2	Sale	109 1/2	Sale	108 1/2	Sale	June 21	109 1/2	June 1	105 1/2 Jan. 30	110 1/2 Apr. 11	
Y Gas El Lt H & P 5s--1948	J D	81,000	94	Sale	97 1/2	Sale	97 1/2	Sale	97 1/2	Sale	June 6	99 1/2	June 14	92 1/2 Mar. 7	99 1/2 June 14	
Purch money coll tr g 4s 1949	F A	42,000	77 1/2	Sale	82 1/2	Sale	82 1/2	Sale	81 1/2	Sale	June 21	82 1/2	June 17	76 Jan. 7	83 1/2 Apr. 3	
Ed El III 1st cons 5s--1995	J J	5,000	95 1/2	Sale	98 1/2	Sale	100 1/2	Sale	100 1/2	Sale	June 7	100 1/2	June 7	97 1/2 Feb. 16	101 1/2 May 15	
No Amer Edison 6s--1952	M S	349,000	93 1/2	94 1/2	95 1/2	Sale	95 1/2	Sale	95 1/2	Sale	June 15	92 1/2	June 8	92 1/2 June 8	92 1/2 June 8	
Pacific Gas & Elec--Cal G & E														101 1/2 Jan. 12	104 1/2 May 16	
Corp unifying & ref 5s--1937	M N	25,000	93 1/2	94 1/2	95 1/2	Sale	95 1/2	Sale	95 1/2	Sale	June 7	96 1/2	June 2	91 1/2 Mar. 6	98 1/2 May 6	
Pacific G & E gen & ref 5s--1942	J J	186,000	88	Sale	91	Sale	90	Sale	89 1/2	Sale	June 16	92	June 30	89 Jan. 31	95 May 15	
Paterson & Passaic G & E 5s--1949	M S	24,000	81	88	90 1/2	Sale	90 1/2	Sale	90 1/2	Sale	June 15	91 1/2	June 1	89 1/2 Mar. 19	92 1/2 Apr. 19	
People's Gas & C--1st 6s--1943	A O	101 1/2	104	Sale	105 1/2	Sale	105 1/2	Sale	105 1/2	Sale	June 21	106 1/2	June 6	85 Jan. 6	94 1/2 May 6	
Refunding gold 5s--1947	M S	42,000	87 1/2	Sale	90 1/2	Sale	89 1/2	Sale	89 1/2	Sale	June 21	90 1/2	June 6	87 1/2 Mar. 1		

sale ✓ Bonds "when issued," ✗ Flat price

STOCKS—PRICES AND SALES FOR JUNE AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.
Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS N Y STOCK EXCH'GE	SALES TO JULY 1.				PRICES IN JUNE.				RANGE SINCE JAN. 1.					
	In June.	Since Jan. 1.	Price about Jan. 3 1922.		June 1.	June 30.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
	Par.	Shares.	Shares.		Bid.	Ack.	Bid.	Ack.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Ann Arbor	100	300	11,610	10	Sale	15	18	13	17	14 June 18	18 June 2	10 Jan. 3	20% Mar. 6	
Preferred	100	2,000	68,078	28	32	42	Sale	36	37	38½ June 21	46½ June 5	27½ Jan. 26	51½ Mar. 24	
Atchison Top & S Fe.	100	34,800	320,015	92½	% Sale	99½	Sale	100	Sale	97½ June 10	100 June 6	91½ Jan. 3	102 Apr. 20	
Preferred	100	8,100	34,410	85%	% Sale	91	Sale	89½	% Sale	89½ June 30	91½ June 22	84½ Jan. 3	91½ Apr. 22	
Atlanta Birm & Atl.	100	50,400	189,100	1	Sale	4½	Sale	3	Sale	3 June 17	5½ June 7	3½ Jan. 14	5½ Apr. 17	
Atlan Coast Line RR.	100	6,100	49,650	84	Sale	105	Sale	102½	Sale	101 June 19	105½ June 3	82½ Jan. 9	105½ June 3	
Baltimore & Ohio	100	189,200	907,446	34½	% Sale	49½	Sale	45½	Sale	45½ June 12	50½ June 26	33½ Jan. 27	51½ May 31	
Preferred	100	5,600	43,020	52	53½	61½	Sale	61	Sale	60 June 19	62 June 6	52½ Jan. 27	62 June 6	
Brooklyn Rap Transit	100	120,300	761,000	6½	% Sale	25½	Sale	28½	Sale	22½ June 12	29 June 30	6 Jan. 4	29 June 30	
Certificates of deposit	53,500	307,700	5	6	24	Sale	24½	Sale	20½ June 12	24½ June 30	5½ Jan. 27	24½ June 30		
Buffalo Rock & Pitts.	100	90	2,133	-----	63	Sale	63	Sale	63 June 30	63 June 30	50 Jan. 4	68 May 25		
Preferred	100	200	-----	-----	93	95	84	94	-----	-----	95 Apr. 27	95 Apr. 27		
Buffalo & Susquehanna	100	28,290	306,490	66	67	83	-----	86	90	81½ June 20	81½ June 20	81½ June 20	85 Mar. 27	
Preferred v t c.	100	100	446	48	51	57	-----	-----	-----	-----	46 Mar. 14	46 Mar. 14		
Canadian Pacific	100	500	2,018	120½	% Sale	138½	(Sale)	138½	Sale	134½ June 16	139½ June 2	119½ Jan. 6	145 Apr. 17	
Canadian Southern	100	30,300	193,000	48	52	50	51	-----	-----	-----	-----	51 Feb. 14	53 Jan. 31	
Central RR of N J	100	27,600	233,285	185	192	182½	185	180	188	184 June 6	186 June 20	184 Mar. 31	192 Feb. 17	
Chesapeake & Ohio	100	9,000	91,066	55½	% Sale	68½	Sale	66½	Sale	62½ June 17	68½ June 1	54 Jan. 10	69½ May 29	
Chicago & Alton	100	26,400	340,900	4½	6	11½	Sale	9½	Sale	9½ June 13	11½ June 1	1½ Jan. 24	11½ June 1	
Preferred	100	10,250	156,250	6½	9	18½	17½	18½	17½	15½ June 19	20½ June 7	3½ Jan. 25	20½ May 25	
Chic & East Ill RR (new)	100	19,144	135,309	13½	14½	37½	Sale	35½	Sale	34½ June 22	37½ June 1	12½ Feb. 1	39½ May 8	
Preferred (new)	12,400	149,900	83	84½	55	Sale	55	Sale	50½ June 16	55½ June 1	31½ Feb. 2	59 Apr. 28		
Chicago Great West	100	38,400	370,450	6½	% Sale	9½	Sale	8½	Sale	7½ June 19	9½ June 7	5½ Jan. 26	10½ May 27	
Preferred	100	63,300	531,194	16½	% Sale	21	23	20½	Sale	19½ June 16	23 June 7	14½ Jan. 31	24½ May 29	
Chic Milw & St Paul	100	26,200	754,370	18½	% Sale	27½	Sale	26½	Sale	24 June 13	27½ June 6	17½ Jan. 9	29½ Apr. 18	
Preferred	100	1,100	24,800	32½	% Sale	43	Sale	42½	Sale	38 June 20	43½ June 1	29 Jan. 10	47 Apr. 18	
Chicago & North West	100	115,000	2,151,030	63½	% Sale	76	Sale	74½	Sale	71½ June 19	76½ June 1	59 Jan. 9	76½ Apr. 20	
Pref red	100	5,200	59,700	102	Sale	112	113	110	115	112½ June 14	115½ June 27	100 Jan. 9	115½ June 27	
Chic Rock Isl & Pac	100	9,200	54,000	32½	Sale	45	Sale	43½	Sale	38½ June 19	45½ June 1	30½ Jan. 11	48½ Apr. 20	
7% preferred	100	1,300	47,927	84½	% Sale	98	Sale	93	94	92½ June 21	98½ June 7	83½ Jan. 10	98½ June 7	
6% preferred	100	900	10,450	72	Sale	83½	Sale	79	Sale	78 June 12	84½ June 6	70½ Jan. 9	84½ June 6	
Chic St P Minn & Om	100	4,500	26,900	52	54	65½	Sale	63½	65½	63½ June 12	65½ June 1	51 Jan. 10	68½ May 6	
Preferred	100	400	6,300	82	87	96	98½	96	Sale	96 June 15	98½ June 9	83 Feb. 14	98½ May 5	
Clev Cin Chic & St L	100	40	54½	56	70½	Sale	72	73	67	June 10	74 June 29	54 Jan. 4	74 June 29	
Preferred	100	93	72½	78	87½	89	88	91	87½ June 12	92 June 26	72½ Jan. 3	92 June 26		
Cleveland & Pitts	50	100	600	63½	80	69	80	69	80	-----	-----	65½ Feb. 16	65½ Feb. 16	
Special betterm't stock	50	100	35½	38	38	38	38	38	38	-----	-----	37 Jan. 26	37 Jan. 26	
Colorado & Southern	100	6,800	65,300	39½	40	49½	46	43½	46	43 June 14	49½ June 1	38 Jan. 10	53½ Apr. 24	
1st preferred	100	600	6,600	56	58	60½	61½	58	62	61½ June 6	62½ June 15	57½ Feb. 9	62½ June 15	
2nd preferred	100	1,000	49	Sale	54	57	50	54	-----	-----	49 Jan. 3	57 Apr. 17		
Delaware & Hudson	100	2,200	19,700	107	Sale	120	126	122	Sale	119½ June 21	123 June 17	106½ Jan. 4	126 May 22	
Del Lack & Western	50	9,200	100,250	117½	% Sale	124½	Sale	125	127	121½ June 21	128½ June 23	108 Feb. 14	129½ May 22	
Detroit United Ry	100	2,000	-----	71	63	63	64½	64½	64½	-----	-----	57½ Mar. 17	66½ Mar. 29	
Duluth S S & Atlantic	100	900	13,300	2½	3½	4½	5½	4	5	4½ June 13	5½ June 3	2½ Jan. 27	6 Apr. 25	
Preferred	100	500	9,300	3½	5	8½	10	8	9½	8½ June 17	10 June 3	3½ Jan. 7	10½ Apr. 18	
Duluth-Superior Trac	100	-----	349	-----	71	73½	69	70	-----	-----	20 Feb. 9	20 Feb. 9		
Erie	100	110,600	651,300	10½	% Sale	17	Sale	15½	Sale	13½ June 16	17½ June 1	7 Jan. 9	18½ May 23	
First preferred	100	36,500	65,930	15½	% Sale	24½	Sale	23½	Sale	21 June 16	25½ June 2	11½ Jan. 9	27½ May 23	
Second preferred	100	9,200	86,850	10½	% Sale	18	Sale	16	17	15 June 19	18 June 1	7½ Jan. 10	20½ May 23	
Great Northern pref.	100	9,550	459,150	73½	% Sale	77½	Sale	77½	Sale	74½ June 9	81½ June 26	70½ Jan. 10	81½ June 26	
Iron ore properties no par	45,300	350,661	31½	% Sale	40½	Sale	39	Sale	38 June 12	42½ June 6	31½ Jan. 6	45½ Apr. 13		
Gulf Mob & Nor rr cfts	100	3,900	35,100	4½	6½	17½	Sale	15	16	14 June 12	19 June 6	5 Jan. 4	19 May 22	
Preferred	100	3,500	28,700	16	Sale	38	Sale	16	17	36½ June 15	38½ June 8	16 Jan. 5	40 May 22	
Illinois Central	100	7,800	18,200	3½	6	9½	10½	8	11	10 June 15	13½ June 8	6 Feb. 23	13½ June 8	
Kansas City Southern	100	10,800	200,800	23½	% Sale	26½	Sale	24½	Sale	23½ June 19	27½ June 5	22½ Jan. 11	30½ Apr. 25	
Preferred	100	3,100	24,624	52½	% Sale	57½	Sale	54½	Sale	53½ June 19	57½ June 12	52½ Jan. 3	59½ Apr. 26	
Keokuk & Des M R.R.	100	600	2,300	2	5	6	8½	8	10	8½ June 3	9½ June 6	5½ Jan. 6	9½ June 6	
Preferred	100	100	15	25	20	20	20	20	20	-----	-----	25 Jan. 9	25 Jan. 9	
Lake Erie & Western	100	37,400	311,700	12	14	27	Sale	33½	Sale	27 June 1	39½ June 6	10 Feb. 2	39½ June 6	
Preferred	100	23,500	81,470	28½	30	44½	Sale	62	62½	44½ June 1	62½ June 23	26½ Feb. 8	62½ June 23	
Lehigh Valley	50	42,600	469,300	57½	% Sale	65½	63½	61½	61½	66½ June 16	66½ June 2	56½ Jan. 3	67½ May 29	
Rights	302,302	314,462	-----	71	73½	69	70	-----	-----	7½ June 19	1	71 Jan. 23	71 Jan. 23	
Interboro Cons v t c no par	64,300	356,100	1½	Sale	2	2	1½	1½	1½	1½ June 6	2½ June 1	1½ Jan. 10	5 Apr. 8	
Preferred	100	10,200	317,240	4	Sale	4½	Sale	3½	Sale	3½ June 20	30½ June 15	3½ Jan. 20	30½ June 15	
Interboro Rap Trans (w i)	4,700	4,700	-----	-----	29½	30	29½	30	30	30½ June 15	29½ June 10	30½ June 15	29½ June 10	
Int & Gt No Ry (w t)	100	13,000	13,000	-----	23½	24	22½	24	22½	22½ June 6	26½ June 20	22½ June 6	26½ June 20	
Iowa Central	100	7,800	18,200	3½	6	9½	10½	8	11	8½ June 19	10½ June 1	6 Feb. 23	13½ June 8	
Kansas City Southern	100	10,800	200,800	23½	% Sale	26½	Sale	24½	Sale	23½ June 19	27½ June 5	22½ Jan. 11	30½ Apr. 25	
Preferred	100	3,100	24,624	52½	% Sale	57½	Sale	54½	Sale	53½ June 19	57½ June 12	52½ Jan. 3	59½ Apr. 26	
Keokuk & Des M R.R.	100	600	2,300	2	5	6	8½	8	10	8½ June 3	9½ June 6	5½ Jan. 17	9½ June 6	
Preferred	100	100	300	60	60	65	69	61	66	63	63 June 23	63 June 23	63 June 23	63½ Apr. 4
Leased line certifs	100	300	300	60	60	65	69	11	11	10½ June 16	13½ June 5	14 Jan. 16	14½ May 23	
Mo Kansas & Texas	100	3,100	358,055	1	Sale	53½	Sale	53½	Sale	53½ June 19	58½ June 6	43½ Jan. 31	59½ Apr. 17	
Preferred	100	300	26,280	2½	Sale	10	15	10	15	10½ June 19	12½ June 14	14½ Jan. 5	14½ May 22	
Mo Kan & Texas Co (new)	64,500	852,900	8½	% Sale	18½	Sale	17½	Sale	16½ June 13	18½ June 1	7½ Jan. 11	19½ May 22		
Preferred (new)	21,600	228,700	26	Sale	41½	Sale	38½	Sale	35½ June 12	41½ June 1	24½ Jan. 1	24½ Apr. 28		
Part war 1st ast paid	15,400	-----	-----	-----	-----	-----	-----	-----	-----	13½ Feb. 27	28½ May 22	13½ Feb. 27	28½ May 22	
Preferred	5,300	-----	-----	-----</										

STOCKS—STOCK EXCHANGE RECORD

STOCKS N Y STOCK EXCH'GE		SALES TO JULY 1			Price about Jan. 3 1922.		PRICES IN JUNE.						RANGE SINCE JAN. 1.	
	Par	In June.	Shares. Since Jan. 1.	Bid.	Ack.	Bid.	Ack.	Bid.	Ack.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Pitts & W Va.	100	87,400	350,200	25	Sale	35½	Sale	36½	Sale	34½ June 19	39½ June 8	23 Jan. 17	39½ June 8	
Preferred	100	800	10,700	77½	Sale	87½	90	87½	Sale	87½ June 30	89½ June 9	76 Jan. 13	90½ April 25	
Reading Company	50	98,400	829,300	72½	Sale	76½	Sale	74½	Sale	71½ June 16	77 June 1	71½ Jan. 3	82½ May 29	
First preferred	50	10,500	57,850	44	44½	54½	Sale	51½	Sale	49½ June 16	54 June 1	45 Mar. 27	57 May 31	
Second preferred	50	6,500	51,310	46½	Sale	54½	55½	47	Sale	50½ June 22	54½ June 2	45 Jan. 27	59½ May 31	
Rutland RR pref.	100	6,825	18,025	49	Sale	45	50	40½	Sale	40½ June 13	53½ June 2	17½ Feb. 6	53½ June 2	
St Louis-San F tr cts.	100	39,600	441,970	21½	Sale	20½	21	27½	Sale	25½ June 19	29½ June 6	20½ Jan. 15	31½ April 28	
Preferred A tr cts.	100	2,600	40,660	36½	Sale	45	50	48	50½	46½ June 17	49½ June 3	36½ Jan. 3	52 April 22	
St Louis Southwest	100	19,100	213,500	22½	Sale	30½	Sale	27	Sale	25½ June 19	30½ June 1	20½ Jan. 3	32½ May 22	
Preferred	100	17,900	127,250	34	Sale	49	Sale	45½	Sale	41 June 16	49½ June 2	32½ Jan. 10	50 May 26	
Seaboard Air Line	100	11,100	119,480	2½	3	7½	8	6½	Sale	6½ June 19	8½ June 7	2½ Jan. 4	10 April 15	
Preferred	100	17,400	101,100	4½	Sale	12½	Sale	10½	Sale	9½ June 19	12½ June 6	4½ Jan. 13	14½ April 15	
Southern Pacific Co.	100	110,300	895,082	79½	Sale	89	Sale	89	Sale	86½ June 12	90½ June 2	78½ Jan. 10	93½ May 29	
Southern Railway	100	72,840	566,778	18½	Sale	24½	Sale	23½	Sale	21½ June 19	25½ June 6	17½ Jan. 10	25½ April 26	
Preferred	100	19,200	158,020	46½	Sale	56½	Sale	54½	Sale	52½ June 20	56½ June 1	46 Jan. 10	59½ April 24	
Texas & Pacific	100	13,500	426,050	26½	Sale	32½	Sale	27	28½	24 June 16	33½ June 6	24 June 16	36 April 21	
Third Avenue	100	9,800	144,700	14	14½	24	Sale	22½	Sale	20 June 13	24 June 1	14 Jan. 5	25½ April 25	
To St L & West Tr rect.			16,000	14	15	39½	41	50	54	40 June 5	53½ June 24	18½ Feb. 1	53½ June 24	
Series B			7,900	47,600								23 Jan. 18	31½ Feb. 3	
Preferred trust recs.			5,100	22½	24							33 Feb. 1	50½ June 15	
Twin City Rapid Tran.	100	18,600	60,100	32	36	45	Sale	47½	49	45 June 1	50½ June 15	34 Jan. 12	56½ June 10	
Preferred	100		400	91		52	60	50	51	55 June 6	56½ June 10	73 Feb. 16	88 April 13	
Union Pacific	100	43,100	436,650	126½	Sale	138½	Sale	139½	Sale	134 June 12	140 June 30	125 Jan. 10	142½ May 31	
Preferred	100	2,600	28,550	72	Sale	74½	75½	75½	Sale	75 June 12	76½ June 26	71½ Jan. 7	76½ April 21	
United Ry Investment	100	6,600	110,300	8	Sale	15	16	13½	Sale	11½ June 19	15½ June 2	7½ Jan. 6	19½ April 11	
Preferred	100	7,600	79,850	20½	22	31	33	26½	28	10½ June 19	13½ June 8	20½ Jan. 9	36½ April 11	
Wabash	100	68,600	381,700	6½	Sale	13	Sale	12½	Sale	10½ June 17	12½ June 1	19 Jan. 25	34½ May 26	
Preferred A	100	80,100	616,900	20½	Sale	32½	Sale	30½	Sale	20½ June 22	22½ June 3	12½ Jan. 31	24 May 26	
Preferred B	100	900	23,500	13½	14	22½	23	20½	21½	10½ June 16	13½ June 6	8½ Jan. 30	13½ June 6	
West'n Mary'd (new)	100	33,700	129,100	8½	Sale	12	Sale	11½	Sale	18½ June 12	24 June 6	13 Jan. 17	24 June 6	
2d preferred	100	9,700	55,400	14½	Sale	20	Sale	18½	20½	18½ June 19	23 June 6	13½ Jan. 31	24½ April 24	
Western Pacific	100	11,400	122,900	17½	Sale	22	Sale	19½	19½	18½ June 14	21½ June 14	107 Jan. 13	116 May 18	
Preferred	100	3,900	34,000	51½	53	62	Sale	58½	Sale	57½ June 20	62 June 7	51½ Mar. 2	64½ April 21	
Wheeling & L E Ry.	100	133,100	301,180	6½	Sale	13½	Sale	13½	Sale	12½ June 19	16½ June 7	7 Feb. 2	16½ June 7	
Preferred	100	33,500	112,050	12½	Sale	24½	Sale	25½	Sale	22½ June 12	29½ June 7	9½ Jan. 4	29½ June 7	
Wisconsin Central	100	2,900	27,900	25	Sale	30½	Sale	29	Sale	27½ June 12	31½ June 6	25 Jan. 3	33½ Mar. 13	
Industrial and Miscel.														
Adams Express	100	3,600	54,000	48	51½	65	Sale	64½	Sale	61½ June 13	65 June 1	48 Jan. 18	65 June 1	
Advance Rumely	100	9,000	46,000	11	Sale	17½	Sale	16½	19	17½ June 16	20½ June 6	10½ Jan. 19	20½ June 6	
Preferred	100	2,700	14,225	33½	Sale	48½	Sale	48	49	28 June 15	50½ June 6	31½ Jan. 12	50½ June 6	
Air Reduction Inc.	no par	5,200	51,100	48½	Sale	55	Sale	51½	Sale	51½ June 27	57½ June 2	45½ Jan. 3	57½ Mar. 28	
Ajax Rubber Inc.	50	37,000	424,800	16½	Sale	18	Sale	15½	Sale	14½ June 12	18½ June 5	12½ Jan. 16	18½ April 25	
Alaska Gold Mines	10	4,600	51,400	½	Sale	½	½	½	½	½ June 3	½ June 2	½ Jan. 13	½ May 10	
Alaska Juneau Gold M.	10	16,600	132,500	½	Sale	½	½	½	½	½ June 12	½ June 2	½ Jan. 24	½ April 29	
All American Cables	100	300	2,500	104	112	113	116	112	114	112 June 14	112½ June 14	107 Jan. 13	116 May 18	
Allied Chem & Dye	no par	58,400	482,687	57½	Sale	70½	Sale	67½	Sale	66½ June 14	72 June 6	55½ Jan. 3	72½ May 15	
Preferred	100	2,000	19,550	103½	Sale	108½	109½	108	108½	108 June 14	110 June 14	101 Jan. 3	110 June 14	
Allis Chalmers Mfg.	100	40,900	289,400	39½	Sale	49	Sale	48½	Sale	46½ June 12	50½ June 7	37½ Jan. 4	52 April 22	
Preferred	100	700	20,450	87	Sale	97	98	93½	96½	94½ June 29	98 June 16	86½ Jan. 5	100 April 21	
Amalgam Sugar 1st pf	100		400	—	66	71	67½					66 Jan. 25	71 April 31	
Amer Agricul Chem.	100	26,300	125,050	30	Sale	39½	Sale	39½	Sale	37½ June 12	42½ June 1	29½ Jan. 3	42½ June 1	
Amer Bank Note	100	4,100	40,120	58	Sale	68	Sale	65½	Sale	64½ June 27	68 June 1	56 Jan. 16	70½ Mar. 13	
Preferred	50	300	8,000	57	Sale	70	Sale	66	70	67 June 29	70 June 1	58 Jan. 3	77½ April 7	
American Beet Sugar	100	50,200	141,700	34½	Sale	52	Sale	51	54	52 June 1	52½ June 28	52 Jan. 12	54 Mar. 3	
Preferred	100	200	1,500	61	70	75	85	73½	80	41½ June 13	49 June 9	31½ Jan. 3	40 June 9	
Am Bosch Magneto	no par	11,100	132,800	35	Sale	46½	Sale	39½	Sale	38½ June 29	46½ June 2	31½ Jan. 31	49 April 11	
Am Brake Shoe & F	no par	5,800	55,900	52½	Sale	59	60½	59½	61	58½ June 9	63 June 20	51 Jan. 4	63½ April 22	
Preferred	100	100	4,600	98	100	107½	110	106½	108	108 June 14	108 June 14	98½ Jan. 18	108 June 14	
American Can	100	116,500	754,090	34½	Sale	48½	Sale	46½	Sale	44½ June 16	51½ June 3	32½ Jan. 5	51½ June 3	
Preferred	100	2,300	26,075	93½	Sale	104	Sale	104	106	103 June 17	106 June 14	93½ Jan. 3	107½ April 25	
Amer Car & Foundry	100	10,300	77,300	145	Sale	165	Sale	160	Sale	157½ June 15	169 June 5	141 Jan. 10	169 June 5	
Preferred	100	1,485	6,535	114½	Sale	120½	Sale	119½	121	118½ June 21	121½ June 15	115½ Jan. 6	121½ June 6	
American Chicle	no par	4,100	71,400	11½	Sale	11½	Sale	9½	9½	9½ June 27	12 June 3	7 Jan. 27	14 May 3	
Preferred	100		1,425									25 Mar. 2	37 April 20	
American Cotton Oil	100	14,300	234,700	21½	Sale	30	Sale	28½	Sale	25 June 16	30½ June 1	19½ Jan. 10	30½ May 31	
Preferred	100	1,700	21,520	44	Sale	60½	Sale	50	56	53½ June 28	60½ June 1	41½ Jan. 11	61 May 31	
Amer Druggists' Synd.	10	5,500	75,192	4½	Sale	5½	Sale	5½	5½	5½ June 28	6 June 1	4½ Jan. 13	6½ Jan. 23	
American Express	100	2,700	28,100	123½	Sale	134½	138	132	Sale	126 June 23	137½ June 9	126 June 23	143½ April 22	
Amer Hide & Leather	100	7,900	188,600	13½	Sale	15½	Sale	13½	14½	13½ June 16	15½ June 1	12 Jan. 18	17½ April 13	
Preferred	100	8,100	106,150	50½	Sale	67	Sale	67	68	67 June 20	72½ June 1	58 Jan. 3	73 May 31	
American Ice (new)	100	15,700	231,900	82	Sale	109	Sale	104½	Sale	103 June 13	110 June 1	78 Jan. 12	114½ Mar. 22	
Preferred	100	2,200	35,900	72½	Sale	87	Sale	66½	67½	85½ June 13	90½ June 19	72 Jan. 13	92½ May 26	
Amer Internat Corp.	100	85,300	504,700	41½	Sale	49½	Sale	42½	Sale	40½ June 16	50½ June 2	38½ Jan. 5	50½ June 2	
Am La France Fire Eng.	10	19,000	153,000	9½	Sale	13½	Sale	12½	Sale	12½ June 13	13½ June 1	9½ Jan. 16	13½ May 19	
7% cum preferred	100		100									95½ May 10	95½ May 10	
American Linseed	100	23,600	163,800	30½	Sale	33½	Sale	33½	Sale	33 June 16	40½ June 1	29½ Jan. 10	40½ June 1	
Preferred	100	8,300	37,000	56	Sale	53	Sale	53	Sale	53 June 30	60½ June 1	53 June 30	60½ June 1	
American Locomotive	100	21,500	627,900	103½	Sale	115	Sale	112½	Sale	108½ June 13	116½ June 1	102 Jan. 5	117½ April 22	
Preferred	100	3,200	13,768	—	114	115	Sale	116	117	115½ June 14	117 June 23	112 Jan. 12	118 Mar. 13	
Am M&G stdp 2d pf	no par		700									12½ Mar. 18	13 Mar. 28	
American Radiator	25													

STOCKS N Y STOCK EXCH'GE		SALES TO JULY 1.		Price about Jan. 3 1922.		PRICES IN JUNE.						RANGE SINCE JAN. 1.	
		In June.	Since Jan. 1.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.	Lowest.	Highest.
Atlas Powder	100 Par	2,600	2,800	—	—	121	131	130	132	127	June 2	140	June 19
6% cum preferred	100	100	100	79	82	81	82	82	82	June 2	82	June 2	82 June 2
Atlas Tack Corp.	no par	1,200	30,200	121 1/2	16	20	20	17	18 1/2	17 1/2	June 29	20	June 1
Austin, Nichols & Co. no par	70,700	353,624	9 1/2	10 1/2	31 1/2	32	27	27	25 1/2	June 15	33 1/2	June 8	
Preferred	100	2,300	17,600	66	70 1/2	89 1/2	Sale	83	89	84 1/2	June 26	90	June 1
Auto Sales Corp.	50	900	6,000	3 1/2	Sale	4	Sale	3 1/2	4 1/2	3 1/2	June 13	4 1/2	June 26
Preferred	10	400	3,600	15	Sale	0	14	10 1/2	13 1/2	12	June 20	14	June 9
Baldwin Locomotive	100	270,100	1,922,068	98 1/2	Sale	118 1/2	Sale	114	Sale	108 1/2	June 16	120 1/2	June 1
Preferred	100	3,200	13,900	33	45	54	54	54	57 1/2	53	June 8	57	June 15
Barnet Leather	no par	400	1,900	85	90	88	96	92 1/2	97 1/2	93 1/2	June 21	96 1/2	June 23
Preferred	100	200	2,350	—	—	43	48	45	48	43	June 5	45	June 23
Barnsdall Corp., Class A	25	43,800	352,500	18 1/2	25	48	Sale	34 1/2	36	33 1/2	June 16	48 1/2	June 1
Class B	25	18,000	115,025	19 1/2	Sale	36 1/2	Sale	29	Sale	28 1/2	June 20	37 1/2	June 3
Batopilas Mining	20	6,200	67,610	72	76	74	Sale	1	1 1/2	1	June 12	13 1/2	June 19
Bayuk Bros.	no par	200	2,350	—	—	43	48	45	48	43	June 5	45	June 23
Beech Nut Pack, pref.	100	101	104	108	102	—	—	—	—	—	—	101	Jan. 17
Bethlehem Steel Corp.	100	6,500	84,415	52 1/2	54 1/2	75	Sale	74	Sale	69 1/2	June 16	75	June 1
Class B common	100	78,550	995,550	57 1/2	Sale	78	Sale	76	Sale	72 1/2	June 17	78 1/2	June 2
Preferred	100	2,200	34,000	89 1/2	91	94	99	96	98 1/2	96	June 19	99	June 21
Cum conv 5% pref.	100	3,900	46,533	104	106 1/2	112 1/2	113 1/2	113 1/2	115	112 1/2	June 2	116 1/2	June 14
Booth Fisheries	no par	34,300	102,700	53 1/2	6	6 1/2	Sale	7 1/2	Sale	6 1/2	June 1	8 1/2	June 16
1st preferred	100	200	—	—	—	—	—	46	50	—	—	34	Mar. 14
British Empire Steel	100	1,500	10,600	7	9	14	Sale	10 1/2	13	12	June 20	14 1/2	June 5
1st preferred	100	800	14,210	58 1/2	Sale	75	Sale	70 1/2	73 1/2	69	June 16	76	June 1
2nd preferred	100	5,600	32,190	21 1/2	Sale	35	Sale	30 1/2	31 1/2	30	June 16	36 1/2	June 1
Brooklyn Edison, Inc.	100	7,950	17,505	100	Sale	107 1/2	Sale	106 1/2	Sale	105	June 16	108	June 8
Rights	—	—	48,650	—	—	—	—	—	—	—	—	100	Jan. 3
Bklyn Union Gas	100	8,500	47,100	72 1/2	Sale	110	112	108	Sale	107 1/2	June 30	119	June 9
Rights	—	5,000	5,000	—	—	—	—	—	—	2	June 23	2 1/2	June 22
Brown Shoe, Inc.	100	5,600	39,800	40	44	50 1/2	Sale	46 1/2	50	47	June 13	52 1/2	June 1
Preferred	100	400	2,100	85	91	91	Sale	91	92	91	June 26	92 1/2	June 9
Brunsw'k Term & Ry Sec	100	5,000	16,600	2 1/2	3	4	Sale	2 1/2	4 1/2	1 1/2	June 22	5 1/2	June 6
Burns Bros.	—	24,600	198,600	118 1/2	Sale	137 1/2	Sale	128	130	128	June 29	130 1/2	June 3
Preferred	100	800	7,500	106 1/2	118	97	Sale	97	Sale	95 1/2	June 23	98 1/2	June 21
Prior preferred	100	400	—	—	—	114 1/2	116 1/2	114 1/2	116 1/2	114 1/2	June 12	112	Jan. 27
New class B common	—	71,300	291,200	32 1/2	Sale	47	Sale	43	Sale	41 1/2	June 16	50	June 3
Bush Term. Blgs. pf.	100	200	14,100	87 1/2	Sale	96 1/2	99	93 1/2	96	93 1/2	June 24	96 1/2	June 8
Butte Cup & Zinc v. c.	5	21,200	118,800	5 1/2	Sale	73 1/2	Sale	54	7	6 1/2	June 23	8 1/2	June 7
Butterick	100	10,700	68,000	31 1/2	Sale	27 1/2	Sale	22 1/2	Sale	22	June 10	27 1/2	June 18
Butte & Supt. Min'g	10	21,100	42,600	22	Sale	32 1/2	Sale	27 1/2	Sale	26	June 13	32 1/2	June 1
Caddo Cent Oil & Ref no par	21,100	153,200	11	Sale	13 1/2	Sale	11	Sale	10	June 27	14 1/2	June 15	
Calli Packing Corp. no par	6,400	113,300	60 1/2	Sale	78 1/2	Sale	76 1/2	77	74 1/2	June 13	78 1/2	June 1	
Calif. Petroleum	100	512,700	47 1/2	Sale	62 1/2	Sale	61 1/2	Sale	58	June 12	71 1/2	June 2	
Preferred	100	1,700	17,900	84 1/2	Sale	95	97	93 1/2	97	96	June 2	98 1/2	June 17
Callahan Zinc-Lead	10	100,100	401,348	6	Sale	10 1/2	Sale	7 1/2	Sale	7 1/2	June 28	11 1/2	June 5
Calumet & Arizona Mg.	10	3,000	12,620	57 1/2	59	65 1/2	Sale	57	62 1/2	61	June 19	66 1/2	June 1
Carson Hill Gold	1	600	44,100	11	Sale	12	15	15	12	12	June 12	12	June 6
Case (J I) Plow	no par	30,700	40,300	3 1/2	5	5 1/2	Sale	6	Sale	5	June 2	9 1/2	June 6
Case (J I) Thresh M'pctf	100	2,985	70	Sale	83	88	83	87	83	June 2	85	Apr. 29	
Central Leather	100	40,200	427,000	31 1/2	Sale	41	Sale	38	Sale	35 1/2	June 16	41 1/2	June 31
Preferred	100	6,300	64,760	64 1/2	Sale	73 1/2	Sale	69	71	70	June 15	74 1/2	June 31
Cerro de Pasco Cop. no par	19,600	197,000	34 1/2	Sale	39 1/2	Sale	35	Sale	34 1/2	June 29	40 1/2	May 26	
Certain-Teed Prod. no par	8,700	24,900	30	35	47 1/2	48 1/2	48	52	47	June 22	53 1/2	June 7	
1st preferred	100	410	83	—	—	—	—	—	—	35	June 2	34	Feb. 14
Chandler M Car (The) no par	74,900	1,086,100	50 1/2	Sale	75	Sale	70	Sale	68	June 29	77	June 3	
Chile Pneumatic Tool	100	2,000	19,000	60	64	68 1/2	Sale	69	Sale	65 1/2	June 28	69	June 1
Chile Copper	25	141,200	839,300	16	Sale	22 1/2	Sale	20 1/2	Sale	19	June 16	23 1/2	June 1
Chino Copper	5	29,500	303,200	27 1/2	Sale	32 1/2	Sale	29	Sale	28	June 13	33 1/2	June 2
Cluett, Peabody & Co.	100	7,900	49,200	47 1/2	Sale	55 1/2	57	53	54	53	June 26	59	June 3
Preferred	100	300	1,710	85	Sale	94	98	98	101	96 1/2	June 14	100	June 24
Coca Cola	no par	152,000	657,225	43 1/2	Sale	70 1/2	Sale	69 1/2	Sale	60	June 12	71 1/2	June 1
Colorado Fuel & Iron	100	12,100	166,000	25	Sale	33 1/2	Sale	28	Sale	28 1/2	June 28	35 1/2	June 15
Preferred	100	300	300	25	40	34	44	30	45	35	June 14	40 1/2	May 3
Continental Gas & Elec.	100	37,600	462,300	66	Sale	88	Sale	86	Sale	83 1/2	June 17	88 1/2	June 5
Columbia Graphoph.	no par	119,500	806,144	2 1/2	Sale	4 1/2	Sale	4 1/2	Sale	4 1/2	June 19	5 1/2	June 3
Preferred	100	16,200	146,900	10	Sale	17 1/2	Sale	17	Sale	16 1/2	June 23	21	June 3
Computing Tab Rec	no par	18,800	423,400	59 1/2	Sale	69 1/2	Sale	69 1/2	Sale	61	June 29	69 1/2	June 1
Consolidated Cigar	no par	6,200	37,500	20	24	32 1/2	Sale	32 1/2	Sale	30	June 21	38 1/2	June 29
Preferred	100	800	6,900	59 1/2	Sale	66 1/2	Sale	66 1/2	Sale	66 1/2	June 7	69	June 20
Conso Distrib. Inc.	no par	6,300	62,320	5 1/2	36	25 1/2	Sale	25 1/2	Sale	24 1/2	June 20	27 1/2	June 7
Consolidated Gas N.Y.	100	38,000	443,905	91 1/2	Sale	116 1/2	Sale	115	Sale	114 1/2	June 16	123 1/2	June 7
Consolidated Gas N.Y.	100	154,000	915,000	114 1/2	Sale	116 1/2	Sale	115	Sale	114 1/2	June 13	143 1/2	June 15
Consol Textile	no par	8,400	730,200	14 1/2	Sale	12 1/2	Sale	11 1/2	Sale	10 1/2	June 15	14 1/2	June 15
Rights	14,400	14,400	40	40	47 1/2	Sale	66	Sale	62 1/2	June 16	71	June 3	
Continental Can Inc.	100	14,300	99,400	47 1/2	Sale	67 1/2	Sale	67 1/2	Sale	67 1/2	June 16	100	Feb. 11
Preferred	100	800	100 1/2	40	40	102 1/2	Sale	102 1/2	Sale	102 1/2	June 23	85	June 23
Continental Insurance	28	1,540	7,490	66	Sale	74	76	78	83	75	June 12	81 1/2	June 3
Corn Products Refin.	100	103,100	851,200	29 1/2	Sale	102 1/2	Sale	104 1/2	Sale	104 1/2	June 12	106	June 22
Preferred	100	1,700	11,450	10 1/2	30	11 1/2	Sale	11 1/2	Sale	11 1/2	June 9	11 1/2	June 23
Cosden & Co.	no par	569,900	1,687,900	23 1/2	Sale	44 1/2	Sale	44 1/2	Sale	44 1/2	June 1	95	June 22
Preferred	1,350	1,350	300	25	40	38	40	37 1/2	40	37 1/2	June 14	34	Feb. 4
Crex Carpet	100	3,365	635	40	40	108	108	106 1/2	106 1/2	106 1/2	June 8	765	June 8
Crucible Steel of Amer.	1												

STOCKS BY STOCK EXCH'GE	SALES TO JULY 1.		Price about Jan. 3 1922.	PRICES IN JUNE.								RANGE SINCE JAN. 1.		
	In June.	Since Jan. 1.		June 1.	June 30.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Lowest.	Highest.			
Gen Baking Co. no par	800	800		102	Sale 123	130	102	June 1	127	June 19	102	June 1	127 June 19	
Preferred	300	300			105	111	106	June 14	106	June 14	106	June 14	106 June 14	
General Cigar Inc. 100	12,000	\$2,000	68	Sale 76½	Sale 74	76	72½	June 14	78½	June 3	65	Mar. 3	78½ June 3	
Deben pref (7%) 100	600	5,400	94	96	101½	102½	100½	101½	299½	June 23	102	June 23	94 Jan. 4 102½ Jan. 18	
Preferred	100	1,200	101	105	100	106	108	106	June 26	106	June 26	100½	Mar. 18	106 June 26
General Electric 100	10,900	113,786	139½	Sale 166	Sale 167	166	161	June 12	168	June 1	136	Jan. 1	9168 June 1	
Gen Motors Corp. no par	446,200	2,529,650	10	Sale 14½	Sale 13	Sale 13	13	June 13	15	June 2	8½	Jan. 5	15 May 22	
Preferred	2,100	19,400	72	Sale 81½	Sale 82	84	81	June 20	83½	June 29	69	Jan. 24	83½ June 29	
6% debenture stock 100	8,900	83,200	70½	Sale 82	Sale 82	83½	80½	June 13	84	June 28	67½	Mar. 6	84 June 28	
7% debenture stock 100	5,600	36,950	81½	85	94	95	96	96½	93½	June 16	97	June 28	79½ Mar. 8 97 June 28	
Gilliland Oil pref (8%) 100	911	35	70	55	70	55	70				45	Jan. 12	78 Apr. 6	
Gilliden & Co. no par	26,200	42,300	16½	Sale 13½	Sale 13½	13½	13½	June 30	18½	June 2	13½	June 30	18½ June 2	
Goodrich (B F) no par	25,100	162,250	36½	Sale 43½	Sale 39½	38	36	June 20	44	June 5	34½	Jan. 4	44½ May 3	
Preferred	100	25,800	82	87	89½	Sale 88½	88	June 16	90½	June 21	80½	Jan. 7	91 Apr. 22	
Granby Cons M. S & P. 100	12,500	125,028	28½	Sale 27½	Sale 29½	27½	27½	June 13	34½	June 3	26	Apr. 3	35 May 24	
Rights	15,837										½	Apr. 26	34½ April 21	
Gray & Davis Inc. no par	4,600	58,600	12	Sale 19½	Sale 16	17	16½	June 15	19½	June 1	12	Jan. 3	19½ May 31	
Greene Cananea Copp. 100	5,100	30,550	27½	Sale 34½	Sale 28½	30	29	June 26	34½	June 1	25½	Feb. 27	34½ May 29	
Guantanamo Sugar no par	14,200	108,925	9½	Sale 12½	Sale 11	12	11½	June 28	13½	June 9	7½	Jan. 31	14½ Mar. 15	
Gulf States Steel tr cts 100	98,600	856,340	47	Sale 84½	Sale 77½	84	68½	June 16	85½	June 2	44½	Jan. 9	90½ Jan. 20	
1st preferred	100	810	77½	95	98½						95	Mar. 29	97 May 11	
Habirshaw El Cab. no par	10,450	165,150	1	1¼	1¼	Sale 13½	Sale 13½	June 1	2	June 2	14	Jan. 20	3½ Mar. 16	
Hartman Corporation 100	2,600	16,500	82	Sale 87	Sale 83	Sale 83	83	June 30	87½	June 16	76½	Jan. 5	84½ Jan. 18	
Haskell & Barker C. no par	26,900	78½	82	Sale 87	Sale 83	Sale 83	83	June 30	87½	June 16	55	Jan. 3	74 Apr. 11	
Hendee Manufacturing 100	15,100	58,300	16	17½	22½	Sale 22	Sale 22	June 24	26½	June 1	15	Jan. 12	26½ June 1	
Homestake Mining 100	1,000	16,200	55	Sale 70	Sale 68½	72	69	June 26	71	June 6	55	Jan. 3	74 June 1	
Houston Oil of Texas 100	73,000	325,600	76	Sale 80½	Sale 75	84	71½	June 16	85	June 3	70	Jan. 9	85 June 3	
Hudson Motor Car no par	23,500	23,500												
Hupp Motor Car Corp. 10	27,400	325,300	11½	Sale 20½	Sale 19	19	19	June 13	21	June 3	10½	Jan. 6	21½ May 17	
Hydraulic Steel no par	215,300	438,980	5½	7	11½	Sale 9½	Sale 9½	June 13	14½	June 3	5	Mar. 9	9½ June 3	
Indiabone Refining 5	23,700	115,950	3½	Sale 4½	Sale 4½	4½	4½	June 13	4½	June 2	3½	Jan. 27	5½ May 26	
Indian Refining 10	17,000	77,800	7½	Sale 9½	Sale 9½	9½	9½	June 1	11½	June 7	5	Jan. 20	11½ June 1	
Inspiration Cons Corp. 20	35,000	215,000	40	Sale 44½	Sale 40½	40½	39½	June 19	45	June 1	37½	Feb. 10	45 June 1	
Int Agric Corp v t c 100	1,600	19,900	7½	9	10½	Sale 9½	Sale 9½	June 10	21½	June 2	7½	Jan. 6	11½ May 4	
Preferred v t c 100	4,500	35,000	34	35½	41	Sale 39½	Sale 38	June 12	41½	June 1	33	Jan. 16	43½ Mar. 14	
Internat'l Cement no par	8,400	111,300	27½	Sale 36	Sale 31½	36	32	June 16	36	June 1	28	Jan. 23	38½ May 8	
Inter Combust Eng. no par	14,400	251,800												
Internat Harves new 100	12,200	198,400	81½	Sale 104½	Sale 99½	102	99½	June 29	106½	June 1	79½	Jan. 3	106½ June 1	
Preferred new 100	400	8,050	106	Sale 104	Sale 111½	113	115		112½	June 2	115	June 28	105½ Feb. 14 115 June 28	
Internat Merc Marine 100	64,900	372,980	14½	Sale 24½	Sale 19	19½	17½	June 19	25½	June 2	13½	Jan. 4	27½ May 3	
International Nickel 25	96,450	727,790	65½	Sale 84½	Sale 73½	78	70½	June 16	86	June 2	62½	Jan. 9	87½ May 3	
Preferred	49,500	3,014,650	12½	Sale 18	Sale 16	16½	16	June 16	18½	June 1	11½	Jan. 9	19½ Apr. 24	
International Paper 100	29,200	264,300	52	Sale 52½	Sale 47½	47½	45½	June 16	52	June 5	60	Jan. 4	45½ Jan. 20 54½ May 3	
Preferred	100	410	90	101	85	95	85	June 16	95	June 1	94½	May 2	100 Mar. 23	
Preferred stamped 100	2,100	45,605	7½	Sale 69	Sale 66½	68	66½	June 17	70	June 5	59	Mar. 9	71½ Jan. 3	
International Salt 100	100	100	45	Sale 60	Sale 65	69	60	June 9	60	June 9	12½	Jan. 5	20 Apr. 3	
Invincible Oil Corp. 50	98,100	996,490	14½	Sale 18½	Sale 15	16	14	June 16	18½	June 3	24	Jan. 19	35½ June 7	
Iron Products Corp. no par	95,600	320,535	25	Sale 32½	Sale 29½	32½	32½	June 16	35½	June 7	110	Apr. 17	111 Apr. 17	
Island Creek Coal 1		300												
island Oil & Transp. 10	90,200	969,100	2½	Sale 13½	Sale 13½	13½	13½	June 1	1	June 3	5	Apr. 6	6 Jan. 25	
Jewel Tea Inc. 100	7,100	140,800	11	Sale 20½	Sale 17½	18	17	June 19	21	June 2	10	Jan. 4	22½ May 2	
Preferred	1,200	28,900	39	44	72½	Sale 66½	70	67	June 16	72½	June 1	38½	Jan. 4	73½ May 26
Jones Bros Tea Inc. 100	20,500	129,750	36½	Sale 45	Sale 41½	42½	40½	June 16	45½	June 8	34½	Feb. 11	46 June 31	
Kansas & Gulf	138,400	572,200	7½	Sale 5	Sale 4	4½	4	June 16	5½	June 26	4	June 16	7½ Jan. 3	
Kayser (Julius) & Co. 100		5,635	85	Sale 38½	Sale 40½	40	38½				81	Jan. 17	110 May 5	
1st preferred	100	215	100	120	114	116	115				110	Jan. 13	115½ Feb. 16	
Kayser (J) & Co (new) no par	49,900	232,600												
1st pref (new)	3,200	14,100												
Kelly-Springfield Tire 25	93,500	636,300	43	Sale 51½	Sale 47½	52	47½	June 19	52	June 1	34½	Jan. 4	53½ May 5	
Preferred 6%	480	2,980	71½	Sale 83½	Sale 80	85	84	June 6	86	June 6	71½	Jan. 3	86 June 6	
Preferred 8%	1,500	10,996	92	96	107	Sale 100	Sale 100	June 29	107	June 1	90½	Jan. 6	107½ May 9	
Kelsey Wheel, Inc. 100	3,900	65,900	62½	Sale 101	Sale 101	105	105	June 29	101	June 6	61	Feb. 9	9111 Apr. 6	
Preferred	100	3,192	36	39	47	48	41½	June 26	42	June 3	36	Jan. 7	51½ Apr. 15	
Kennecott Copper no par	121,100	908,900	26½	Sale 39	Sale 33½	40	33½	June 16	39½	June 1	25½	Jan. 4	39½ May 31	
Keystone Tire & Rubb. 10	121,700	693,200	17½	Sale 21½	Sale 15½	16	15½	June 16	22½	June 5	14	June 10	24½ May 4	
Kressel (S S) Co. 100	4,900	87,900	174	Sale 140½	Sale 133½	140	133½	June 20	141	June 1	110	Jan. 10	174 Jan. 3	
Preferred	100	500	104	107	102	103	101	June 9	103	June 9	106	Jan. 27	110½ Jan. 19	
Lackawanna Steel 100	45,500	264,400	46½	Sale 76½	Sale 73	76	73	June 13	77½	June 1	44	Feb. 27	81½ May 16	
Laclede Gas (St Louis) 100	4,500	43,500	46	48	69	81	77½	June 14	76	June 12	80½	Jan. 2	43½ June 12	
Lee Rubber & Tire no par	12,200	184,600	28	Sale 33½	Sale 29	31	28	June 12	33½	June 6	6	Mar. 6	35½ Mar. 16	
Liggett & Myers Tob. 100	1,700	12,823	160	164	170	172	168	June 17	172½	June 2	153	Feb. 18	172½ June 2	
Series B	200	5,830	158	164	165	175	169	June 9	169	June 10	100	Jan. 17	170 Mar. 2	
Preferred	100	18,700	107	109	114	116	115½	June 16	115½	June 3	117	June 10	108 Jan. 10 117 June 10	
Lima Locom Wks. Inc. 100	37,700	173,800	91½	Sale 114½	Sale 106	116	106	June 29	116½	June 8	91	Jan. 3	117½ May 25	
Preferred	100	1,700	78,935	101½	Sale 114	111	111	June 30	115	June 7	93	Jan. 30	117 May 25	
Loews Incorporated no par	22,300	273,200	13½	Sale 16½	Sale 15	16	15	June 21	17	June 1	10½	Jan. 8	28½ Apr. 17	
Loft Incorporated no par	6,000	72,949	9½	Sale 13½	Sale 13½	12½	12½	June 20	13½	June 3	9	Jan. 9	14½ May 3	
Loose-Wiles Bls tr cts 100	2,200	37,500	36	39	47	48	41½	June 26	42	June 3	36	Jan. 7	51½ Apr. 15	
1st preferred	100	700	97	Sale 99½	Sale 99½	103	103				97	Jan. 3	99 Mar. 9	
2nd preferred	100	1,300	95	110	107½	120	107½				109½	Mar. 9	115½ Apr. 24	

STOCKS N Y STOCK EXCH'GE	SALES TO JULY 1.				PRICES IN JUNE.				RANGE SINCE JAN. 1.		
	In June.	Since Jan. 1.	Price about Jan. 3 1922.		June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.	
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Temtor C & F P cl A no par	5,400	35,110	31 1/2	5	2 1/4	Sale	2 1/4	1 1/2	June 2	1	May 25
Tenn Cop & Chem no par	23,600	229,000	10 1/2	Sale	12 1/2	Sale	10 1/2	9 1/2	June 29	9 1/2	Jan. 13
Texas Company (The) 25	460,900	1,675,017	45 1/2	Sale	49 1/2	Sale	47 1/2	45 1/2	June 12	50 1/2	Mar. 27
Texas Gulf Sulphur 10	70,100	564,400	40 1/2	Sale	46 1/2	Sale	46 1/2	44 1/2	June 12	52	May 4
Tex Pacific Coal Oil 10	226,190	905,990	26 1/2	Sale	30 1/2	Sale	26 1/2	25 1/2	June 16	32 1/2	Jan. 4
Texas Pac Land Trust 100	48	1,517	290	390	350	410	365	350	June 3	38 1/2	June 5
Tidewater Oil 100	2,500	14,300	134	Sale	126	130	125	129	June 22	123 1/2	June 20
Tobacco Prod Corp 100	125,000	575,900	63 1/2	Sale	81	Sale	79 1/2	77	June 15	84 1/2	Mar. 17
Transcon Oil ctfs no par	254,500	1,566,500	88 1/2	Sale	106	100	104 1/2	104 1/2	June 1	100 1/2	Mar. 2
Transue & Wms St'l no par	2,700	23,100	33	Sale	42 1/2	Sale	39 1/2	37 1/2	June 12	19 1/2	Mar. 3
Underwood Typewriter 100		625	116	130	135	152 1/2	135	135	June 19	42 1/2	Feb. 1
Preferred 100	100	600	104	113 1/2	112	120	120	108 1/2	June 26	125	Apr. 4
Union Bag & Paper new 100	3,200	48,200	70 1/2	Sale	66 1/2	67	60	62	June 29	66 1/2	Mar. 25
Union Oil no par 100	147,000	616,200	18 1/2	Sale	23 1/2	Sale	20 1/2	20 1/2	June 29	25	Mar. 25
Union Tank Car 100	1,800	5,800	94	98	99 1/2	Sale	97	100	June 23	100 1/2	Mar. 25
Preferred 100	1,150	15,265	103	Sale	108	107	106 1/2	107	June 20	106 1/2	June 28
United Alloy Steel no par 15,800	80,770	25 1/2	Sale	39	Sale	37 1/2	37 1/2	June 12	40	June 1	
United Cigar Stores 100		400	130	160	105	165	109	113		130	Feb. 25
Preferred 100	100	3,550	104 1/2	Sale	78	Sale	73 1/2	78 1/2	June 16	78	June 1
United Drug 100	8,500	86,500	72	Sale	73 1/2	78 1/2	72 1/2	72 1/2	June 22	41 1/2	Feb. 18
United Dyewood Corp 100	600	8,100	45	Sale	46	47	45	46	June 22	47 1/2	June 9
Preferred 100	100	100	100							32	Mar. 3
United Fruit 100	9,800	88,100	123 1/2	Sale	142	Sale	139 1/2	139 1/2	June 22	142	June 1
United Paperboard Co 100	400	3,600	16 1/2	19 1/2	15	16 1/2	15	15	June 12	17 1/2	Mar. 21
United Retail Stores no par 280,270	1,139,900	52 1/2	Sale	68	Sale	65 1/2	68 1/2	June 15	69	June 1	43 1/2
U S Cast Iron Pipe & F 100	25,900	331,180	17	Sale	34 1/2	Sale	30	30	June 20	36	June 16
Preferred 100	1,400	41,250	51	55	69 1/2	Sale	93 1/2	93 1/2	June 27	70	June 7
U S Express 100	200	3,600	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	June 23	50	Jan. 11
U S Food Products 100	81,700	390,650	10 1/2	Sale	8 1/2	Sale	8 1/2	8 1/2	June 12	10	June 1
U S Hoffmann Mach no par 10,000	10,000	13,600	25 1/2	Sale	22 1/2	23	21 1/2	21 1/2	June 17	25 1/2	June 27
U S Indus Alcohol 100	92,700	623,100	40	Sale	55 1/2	Sale	55	55	June 12	58 1/2	June 2
Preferred 100	400	9,850	86 1/2	92	95	98 1/2	93 1/2	96 1/2	June 8	96	June 8
U S Realty & Improv't 100	17,600	279,600	61	Sale	70 1/2	Sale	65 1/2	65 1/2	June 22	71 1/2	June 3
U S Rubber 100	137,900	644,200	54 1/2	Sale	65	Sale	63 1/2	63 1/2	June 16	66 1/2	June 5
1st preferred 100	2,900	25,515	100	Sale	105 1/2	Sale	106	106	June 20	106 1/2	June 28
U S Smelt Refg & Mg 50	7,800	63,380	36	Sale	44 1/2	Sale	38	41	June 12	45	June 1
Preferred 50	600	6,000	43 1/2	45 1/2	46	47	120	120 1/2	June 1	47 1/2	June 23
United States Steel 100	500,700	3,731,300	84 1/2	Sale	100 1/2	Sale	99 1/2	99 1/2	June 16	103 1/2	June 5
Preferred 100	12,400	78,200	114 1/2	Sale	120	Sale	120 1/2	120 1/2	June 26	113 1/2	June 26
U S Tobacco no par 700	1,100	45 1/2	45 1/2	47	50	59 1/2	50	50	June 14	52	June 8
Preferred 100	100	200	108	109	108	109 1/2	110	110	June 16	110	Mar. 27
Utah Copper 10	43,900	378,900	63 1/2	Sale	68 1/2	Sale	62 1/2	62 1/2	June 16	69	June 1
Utah Securities v t c 100	7,600	126,500	11	Sale	17	18	16 1/2	16 1/2	June 17	17	June 2
Vanadium Corp no par 96,300	843,300	31 1/2	Sale	50 1/2	Sale	45	42 1/2	June 16	52 1/2	Jan. 10	
Van Raalte, 1st pref 100	300	2,700	93	96	96	96	96	96	June 14	96 1/2	June 7
Va-Carolina Chemical 100	12,900	100,200	28 1/2	Sale	31 1/2	Sale	29 1/2	29 1/2	June 20	33 1/2	June 3
Preferred 100	6,900	37,489	70	Sale	68 1/2	Sale	66	66	June 21	70 1/2	June 5
Rights 400	400	400								65 1/2	June 21
Va Iron Coal & Coke 100	4,000	32,400	85	90	55 1/2	Sale	49	51	June 15	56	June 2
Preferred 100	2,100	5,850	72	74	71	75	69 1/2	71	June 17	72	June 5
Vivaudou (V), Inc. no par 28,100	220,915	6 1/2	Sale	12 1/2	Sale	11	12	13	June 12	14	Jan. 1
Weber & Hellbronner no par 9,800	99,200	11 1/2	Sale	14	Sale	15	14	12	June 29	14 1/2	Jan. 16
Wells Fargo Express 100	1,900	24,100	68	69 1/2	76 1/2	Sale	76	75 1/2	June 23	78	June 2
West Elec 7% cum pref 100	1,520	1,520	109 1/2	109 1/2	108 1/2	109	108 1/2	109	June 26	112	June 15
Western Union Telep 100	5,500	38,100	90	92	97	97 1/2	96 1/2	96 1/2	June 26	108 1/2	June 15
Westinghouse Air Brake 50	2,400	16,400	93	96	93	96	89	89	June 30	94 1/2	June 3
West'gh E & Mfg assent 50	50,800	412,787	50 1/2	Sale	62 1/2	Sale	58 1/2	58 1/2	June 13	63 1/2	June 1
1st preferred 50	400	2,000	65	67	69	72	69	72	June 29	72	June 9
White Eagle Oil & R no par 28,800	57,800	26 1/2	Sale	26 1/2	Sale	27 1/2	27 1/2	June 19	29 1/2	June 7	
White Motor 50	26,000	157,300	39	Sale	48 1/2	Sale	47	48 1/2	June 20	51 1/2	May 11
White Oil Corp no par 48,100	315,900	10 1/2	Sale	10	Sale	8	7 1/2	7 1/2	June 29	10 1/2	June 1
Rights 1,000	1,000	136,850	15 1/2	Sale	18 1/2	Sale	16 1/2	16 1/2	June 12	19	June 14
Wickwire-Spencer Steel .5	24,200	224,130	5 1/2	Sale	9 1/2	Sale	8 1/2	8 1/2	June 12	9 1/2	Mar. 27
Willys-Overland 25	75,760	514,380	5 1/2	Sale	118 1/2	120	118	122	June 20	120	June 8
New preferred 100	11,100	78,000	27 1/2	Sale	46 1/2	Sale	43 1/2	42	June 13	47 1/2	Feb. 17
Wilson & Co nc v t c no par 7,120	67,920	28 1/2	Sale	45 1/2	Sale	31 1/2	30 1/2	June 22	47	June 6	
Preferred 100	100	3,000	68	70	84	80	85	84	June 15	84	Jan. 27
Woolworth (F W) 100	2,900	38,675	140	Sale	159	160	152	162	June 13	163 1/2	June 24
Preferred 100	600	4,400	118 1/2	120	118	122	120	122	June 17	121	June 7
Worth'n P & M v t c 100	14,900	92,450	45 1/2	Sale	34 1/2	Sale	48 1/2	48 1/2	June 17	55 1/2	June 2
Preferred A v t c 100	400	3,010	82	88	94 1/2	Sale	88	94	June 27	92 1/2	June 1
Preferred B v t c 100	100	10,900	60	68	77	78	75 1/2	76	June 5	84	Jan. 12
Wright Aeronautic no par 3,600	26,900	8 1/2	Sale	8 1/2	Sale	8 1/2	8 1/2	June 13	9	June 2	64 1/2

* Less than 100 shares. ^a Ex-rights. ^b Ex-IV. and rights. ^c 1st paid. ^d Full paid. ^e 3d paid. ^f Ex-stock dividend. ^g Quoted ex-dividend during the month prior to this date. ^h Ex-dividend.

GENERAL QUOTATIONS

OF
BONDS AND STOCKS

1. In the following thirty-three pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue*. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the latter "f" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are percent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS								
<i>Bonds of companies consolidated are often under the consolidated name.</i>			Baltimore & Ohio (<i>Concluded</i>)—			Canadian Pacific (<i>Concluded</i>)—		
Adirondack—See Del & Hudson			Ohio Riv R.R.—1st g 5s '30 J&D	96 1/4	99	Eq tr 4 1/2s 1923 1928—J&J	b	5.60
Akron & Barb Belt g 4s '42 J&D	82	87	Gen gold 5s 1937—A&O	95 1/2	98	Eq tr ds Oct 1922-32—A&O	b	5.60
Ala. Gt South 1st g 5s Dec '27 J&J	95	98	Pitts Cl & Tol 1st g 5s '22 A&O	99 1/2	—	Aroostook Val 4 1/2s 1929 F&A		5.20%
Gen M 5s Dec 1 1927 E—J&J	80		Pitts Junc—1st g 6s '22—J&J	99 1/2	—	New Brunsw 1st g 5s '34 F&A	/	100
1st cons g 5s 1943 Ser A J&D	96 1/2	99	2d g 5s July 1 1922—J&J	99	—	Cons deb 4s perpetual—J&J	f	75
Belt Ry of Chatt 5s 1945 J&J	80		Sch Riv East Side 4 1/2s '25 J&D	96	97	Ont & Que deb gu 6s perp J&D	f	93
Bel Ry of Chatt 5s 1945 J&J	80		Staten Isl Ry 4 1/2s 1943 J&D	75	85	Carib & Shaw—See Illinois Cen		98
Belt Ry of Chatt 5s 1945 J&J	80		Tol & Cin div 4s 1959 J&J	86 1/4	86 1/4	Carolina Cent—See Seab Air L		
Bela Midland—See Atl Coast Lin			W Va & Pitts 1st g 4s '90 A&O	78	79	Caro Clinch & Ohio 5s '38 J&D	88 1/4	89 1/2
Alabama N Orl T & P Junc—			Bangor & Aroostook—			Equip 5s 1922-1927—F&A		
"A" deb 5s '40 red '10 M&N	1/84	89	1st M 5s g Jan 1 1943—J&J	90	93	Eq tr 8s 1923-33 (yr)—J&J	15 b	5.75%
"B" deb 5s '40 red '10 M&N	1/77	82	Cana refund g 4s 1951—J&J	66	68	Eq tr 8s 1923-33 (yr)—J&J	15 b	5.50%
"C" deb g Nov 1 1940 A&O	1/78	83	Medford Ext 5s 1937—M&N	73	77	Carolina & Yadkin River—		
Alabama Tennessee & Northern			Piscat Div 4 1/2s Jan '43—A&O	75	80	Carthage & Adiron—See N Y C		
Prior Ilen 6s 1948—J&J	82	86	St Johns Riv Ext gu 5s '39 F&A	75	80	Cattawissa cons g 4s 1948—A&O	85	90
Gen income 6s Oct 1948—	19	24	Van Bur Ex 5s Jan '43—A&O	80	85	Central Argentine Ry Ltd—		
Albany & Susq—See Del & Hud			Washburn Ext 1st g 5s '39 F&A	76 1/2	78 1/2	Conv g 6% notes 1927—F&A	94	94 1/2
Allegheny Valley—See Penn RR			Aroostook No 5s 1947 A&O	70	75	Cent Ark & East—See St L S W		
Alleg & West—See Buff R & P			Nor Maine Seaport 5s '35 A&O	75	85	Cent Branch Ry—See Mo Pac		
Allentown Terms 4s 1919			Battle Crk & Star—See Mich C			Central of Georgia—		
Ext at 6% to 1929—J&J			Beech Creek—See N Y C & H			1st M 5s Nov 1 1943—F&A	100 1/2	
Alton Bridge—See St C M & StL			Bellingham Bay & British Col—			Cana gold 5s 1945—M&N	90	98
Ann Arbor 1st g 4s 1955—Q-J	67	67 1/4	1st g 5s Dec 1 1932—J&D	79	85	10-yr 6% sec gold bds '29 J&D	99	99 1/2
Eq tr 6s Jan 15 '23-'35 J&J	5.90	5.40%	Belt & Carbon—See Illinois Cent			Eq 4 1/2s Jan '23-Jan '26 J&J	b	5.25%
Aroostook Northern—See Bangor			& Aroostook			Chat Div gold as 1951—J&D	78 1/2	
Aroostook Valley—See Canada			1st ref g 4s 1939—M&N	75	80	Macon & Nor g 5s 1946—J&J	95 1/2	
Asheville & Spartanburg—S U &			Belt Ry of Chat—See Ala Gr So			Mid Ga & Atl 1st ss 1947 J&J	95 1/2	
Col 1st M 5s g 4s 1955—J&J	70		Belvidere Del—See Pennsylvania			Mobile Div g 4s 1946—J&J	95 1/2	
Atch & East's Br—as 1928 J&J	90	95	Bennington & Rutl'd—See Rut			Oconee Div 1st g 5s 1945 J&D	92	
Atchison Topeka & Santa Fe—			Big Sandy Ry—See Ches & Ohio			Orono RR & Bkg 5s 1937 M&N	92 1/2	93 1/2
Gen mort gold 4s 1955 A&O			Birm Belt—See St L & San Fr			Chattahoochee & Ga 5s '30 J&J		
Adjustment as July 1 '55 Nov			Birmingham & S E 6s 1961 M&N	15	25	Chat R & South g 5s '47 J&J		
Stamped—M&N			Birm Term 1st g 4s '57 gu M&S	80	82	Eatonton Br 5s g 1926—J&D		
Conv g 4s of '59 due '55 opt J&D			Bolivia Ry 1st g 5s 1927—J&J			Cent Indiana—See Cl Cin Ch & Hart		
Conv g 4s of 1905 due '55 J&D			Boonville St Louis & Southern—			Cent & New Eng—See N Y N H		
Conv g 4s 1960—J&D			1st M 5s 1951—F&A	70	80	St Louis & Hart		
Eq tr 6s Jan 15 '23-'35 J&J	55.40%	5.10%	Boston & Albany 5s Oct '63 J&J	100	100	Central of New Jersey—		
Trans S L 1st g 4s 1958—J&J	55.40%	5.10%	5s June 1942—J&J	100	100	Gen M (now 1st) g 5s '87 J&J	108 1/2	109
Cal-Ariz 1st & r/r 4 1/2s '62 op M&S			4 1/2s July 1937—J&J	93 1/2	—	Eq tr 6s Jan 15 '23-'35 J&J	15 b	5.10%
Series B—			4 1/2s May 1 1933 gu NYC M&N	90 1/2	—	Amer Dock & Imp 5s 1921		
E Okla Div 1st g 4s '28 M&S	93 1/2	94 1/2	4 1/2s May 1 1934 gu NYC M&N	90 1/2	—	Ext at 6% to 1938—J&J	107	
Hutch & So Int 5s 1923 J&J	93		4 1/2s May 1 1935 gu NYC M&N	89 1/2	—	Leh & W B Coal con 5s		
Rocky Mt Div 4s 1965 J&J	84		Ref 3 1/2s 1952 gu NYC A&O	75 1/2	—	1925, 1930, 1935—J&D	b	5 1/2%
San Fran & San Joaquin Vall—			Ref 3 1/2s 1952 gu NYC A&O	75 1/2	—	Y & L Br gen as 1941 M&S	87 1/2	91
1st g 5s Oct 1 1940—A&O	100	103	Bost & Lowell 4 1/2s Feb '32 J&J	78	—	General gold 5s 1941 M&S		
Santa Fe Prescott & Phoenix			4 1/2s April 1932—A&O	75	—	Central Ohio—See B&O		
1st g 5s 1942—M&S	90 1/2	100	4 1/2s April 1932—A&O	66	—	Central Pacific—See So Pacific		
Atlanta Birm & Atlantic—			4 1/2s April 1 1929—A&O	82	—	Charl & War Car 1st g 5s '46 A&O	82	89
Income 6s Nov 1 1930—	18	22	4 1/2s Sept 1 1926—M&S	82	—	Aug Term 1st gu 6s '47 A&O	98	101
Att & Birm 1st g 5s 1934 J&J	38	43	4 1/2s Feb 1 1937—F&A	75	—	Chateaugay Ry—See Del & H		
Atlanta & Char A L—See South			4 1/2s Aug 1942—F&A	73	—	Chattahoochee & Gulf—See Ce		
Att Knox & Cin—See Lou			4 1/2s Jan 1923—J&J	90	—	Chatt Rome & Sou—See Cent of		
Atlanta & Dan—See South RR			3 1/2s July 1950—J&J	50	—	Chattanooga Sta as '57 gu J&J	80	85
Atlantic City—See Reading Co			1st & ref M 6s Ser C 1929 J&J	88	—	Chesapeake & Ohio—		
Atlantic Coast Line Co of Conn—			Series D 6s 1929 J&J	86	—	1st cons g 5s 1939—M&N	101 1/2	103
Certs Indebt 5s Irredeem J&D	92	96	Series F 6s 1930 J&J	85	—	General 4 1/2s gold 1992 M&S	87	87 1/2
Certs Indebt 4s 1925—J&J	95	98	Series G 6s 1929 J&J	86	—	Conv g 4 1/2s 1930 op '15 F&A	87 1/2	88
Atlantic Coast Line RR—			Series H 6s 1930 J&J	85	—	Gen fund & Impt 5s 1929 J&J	95	95 1/2
1st cons g 5s July 1 1952 M&S	80 1/2	90	Series I 7s 1931 J&J	90	—	Conv g 5s 1946—A&O	92 1/2	93
Col tr 4 1/2s Oct 1 '52 op M&N	81 1/2	81 1/2	Portsmouth & Con 4 1/2s '57 J&D	71	—	Eq tr 4 1/2s Jan '23-'26 J&J	15 b	5.20%
Conv deb 4s '39 op '18 M&N	79 1/2	81	80 1/2	—	Eq tr 4 1/2s Dec '22-'26 J&D	65 1/2	60 1/2	
Gen unif Ser A 4 1/2s '84 J&D	86 1/2	88 1/2	81 1/2	—	Eq tr 5 1/2s '23-'47 (yr) J&D	65 1/2	55 1/2	
7% notes May 15 '30 M&N 15	100 1/2	107 1/2	82 1/2	—	Eq tr 6s '23-'35 (yr) J&J	55 1/2	54 1/2	
Eq 6 1/2s Aug '22-'36 F&A	85 1/2	90 1/2	83 1/2	—	Equip 6 1/2s 1924-1932 ann & D	65 50	52 50%	
Eq 6s Jan 15 '23-'35 J&J	85 1/2	90 1/2	84 1/2	—	Craig Valley 1st g 5s '40 J&J	89 1/2		
Ala Mid—1st g 5s '28 M&N	99 1/2	—	Buffalo Creek 1st g 5s 1941 J&J	85	90	Potts Creek as 1946—J&J	78 1/2	
Atlantic Coast Line of SC—			Buffalo Rochester & Pittsburgh			R & A Div 1st con g 5s '89 J&J	83 1/2	84
Gen 1st g 4s July '48 J&J	88	88	General 5s g 1937—M&S	101 1/2	—	2d con g 4s 1989—J&J	80 1/2	81 1/2
N E of S C 6s 1933 J&J	105		Con g 4 1/2s 1957—M&N	91 1/2	—	Warm Sp Val 1st 5s g 5 1/2 M&S	89 1/2	—
Brun & West 1st g 5s '38 J&J	89	90 1/2	Equip 6s Ser K 1923-33 F&A	65 10%	5 15%	Coal Riv Ry 1st g 5s '45 J&D	81 1/2	88
Char & Sav gen 7s 1936 J&J	114 1/2		Equip 4 1/2s Ser F 1927 A&O	65 20%	4 90%	Elevator Co g 4s gu 38 A&O	80	
Fia So 1st g 4s '45 J&J	81 1/2	82 1/2	Equip 4 1/2s Ser G 1929 A&O	65 20%	4 90%	Big Sandy Ry 1st g 4s '44 J&D	81 1/2	82 1/2
Nor & Car 5s 1939—A&O	97	100	Al & West 4s g 1998 A&O	84 1/2	—	Greenb Ry 1st g 4s '40 M&N	80 1/2	
Nor & Car 5s 1939—A&O	97	100	Clear & M 1st g 5s g 4s '43 J&J	94 1/2	—	Raleigh & W L 1st g 36 J&J	70	
Pet'n—Class A 5s g 20 J&J	102	104	Roch & Pittsb—			West Poc Corp 1st 4 1/2s 45 F&A	85	
Class B 6s g 1926—A&O	90	94	Consol 1st g 5s 1922 J&D	100 1/2	100 1/2	Chesapeake & Ohio Northern—		
Rich & Peters 4 1/2s 1940 A&O	100		Buffalo & Southwest—See Erie			1st M 1945 guar—A&O	92	94 1/2
Bay Fls & W 1st g 5s '34 A&O	98 1/2		Buff & Susquehanna RR Corp—			Chesterfield & Lanc 1st g 5s '55 F&A	40	50
1st M 5s 1934—A&O	100	101	1st & dec 30 1963—J&J	74	76	Chile & Alton 1st 3 1/2s 1950 J&J	48	48 1/2
Will & Wel gen 5s '35 J&J	90	95	Buri Ced Rap—See Scirri P			& R refund g 5s 1949—A&O	59	59 1/2
Gen mort g 4s 1935 J&J			Butte Ammono & Pac 5s '44 F&A	91	93	Dab 5s 1922 subj to call J&D		
Cam & Clear 1st g 5s g 4s '41 J&J			California N W 5s 1928 gu A&O	98 1/2	—	Equip trust 6s Jan 15 1923-35 (year) J&J	6 1/2	5.50%
Gen mort g 4s 1935 J&J			Cam & Clear 1st g 4s '41 J&J	98	—	Chicago Burlington & Quincy—		
Gen mort g 4s 1935 J&J			Gen M g 4s 1955 F&A	80	—	Gas M 1958—M&S	90 1/2	91
Cambridges & Indiana—			1st M gold 5s 1936 M&N	98	—	Ist & ref g 5s 1971 Ser A F&A	100	100 1/2
1st M gold 5s 1936 M&N			Canada Sou 5s 1962 ser A A&O	97 1/2	98	Ist & ref g 5s 1971 Ser A F&A	5 10%	—
Canadian National Ry—			Canadian National Ry—			Eq tr 6s Jan 15 '23-'35 J&J	5 10%	—
5s 1925 w 1—			5s 1925 w 1—	98 1/2	99	Illino Div 4 1/2s '49 op 29 J&J	83	85
Eq 7s May 1 1935—M&N			Eq 7s May 1 1935—M&N	107 1/2	109	4 1/2s July 1 1949—J&J	89 1/2	—
Canadian Northern—			1st con deb 4s 1930 gu J&D	111 1/2	—	Nebraska Ext 4s 1927 M&N	96	96 1/2
1st con deb 4s 1930 gu J&D			1st deb 7s 1940—J&D	111 1/2	—	C B & Q Joint 4s—See Nor Pac		
1st deb 7s 1940—J&D			1st deb 7s 1940—J&D	110 1/2	—	Chic & East Ill (new co)—		
1st deb 6 1/2s 1940—J&D			1st deb 6 1/2s 1940—J&					

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Ardmore St Ry—See Phila Co			California Gas & Elec Corp—			Columbus Dela & Marion Elec		
Arizona Pow 6s '33 opt '13 M&N	81	82½	Slnk fund g 5s 1933 opt M&S	96½	98	Co 1st & ref 5s June 1937	78	84
Arkansas L & P 1st 6s '45 A&O	85	89	Unif & ref g 5s '37 op s f M&N	95½	96	Gen M 8s 1941	97	100
Cony 8% notes 1931—M&N	93	98	Cal Cent Gas & El 5s '31 F&A	97½	98½	Columbus (Ga) El Co 5s '33 A&O	105	—
Anchorage (N C) Pow & Light—			California-Oregon Power—			Columbus (O) Gas 1st 5sg '32 J&J	85	—
1st s f g 5s 1942 opt—A&O			1st & ref 7½s Ser A 1941 F&A	104	—	Columbus(O) Interurban Ter Co		
Ashland (Wis) L. Pow & St Ry	90	93	Cal Pac Ry—See Pacific Elec Ry			1st guar 5s 1935—J&D	60	80
1st M gold 5s 1939—J&J			Calumet & South Chicago Ry—	71	74	Col Lond & Spring Ry—See Ind	Coi &	East
Atchison Ry, Light & Power—			Camden & Sub Ry—See Public			Columbus Newark & Zanesv—		
1st 5s Nov 1935—M&N			Service Cor			1st gold 5s 1924—M&S	20	23
Athens (Ga) Ry & Electric—	52	57	Canadian Gen Elec, Ltd—			Col Buck Lake & New Trac		
1st & ref s f g 5s '50 op '15 J&J	65	75	Deb g 6s 1942 Ser A—A&O	101½	101½	1st gold 5s 1921—M&N	/ 10	20
Atlanta Cons St RR—See Ga Ry			Canadian L & P 5s '49 op '14 J&J	73	75	Zanesv R. L&P 5s Mar '24 A&O		
Atlanta Gas Lt 5s g 1947—J&D	80	—	Canal & Clab RR—See N O Ry			Columb & 9th Av RR—See N Y	Rys	
Atlanta Nor Ry—See Ga Ry & El			Canton-N Phila g 5s 23 op F&A	98	99	Columbus (Ga) Pow 5s '36 A&O	94	96
Atlantic Ave RR—See Bklyn Ap Tr			Cape Breton Elec Co 5s '32 J&J	82	85	Columbus Ry Pow & Light—		
Atlantic City (N J) Gas—			Capital Trac (Wash, D C)—			1st ref & ext s f 5s 1940 A&O	89	90
1st g 5s Jan 1 '60 opt '20 J&J			1st g 5s June 1 1947—J&D	97½	98½	Ref m g 6s 1941—J&D	98	98½
Atl City & Sh RR—See '45 J&D			Carbondale Ry 5s Nov '33 J&J	58	64	Col Ry 1st 4s '39 opt '14 Q&J	68½	71
Atlan Coast El 1st 5s '45—M&N	50	—	Carolina Pr & Lt 5s 1938—F&A	91	93	Col St Ry 1st 5s g 1932 J&J	84	86
Auburn & Syracuse Elec RR—			Yadkin River Pow & Palmetto			Cross St 1st 5s g 1933 J&D	84	—
1st & ref g 5s '42 opt '12 A&O	45	55	& L Jt 6s 1924—J&J	94	96	Com'clal Cable—is g 2397 Q&J	73	73½
Augusta-Alten Ry & El Corp—			Cass Ay & F'r Gr'ds Ry—See U			Commonwealth-Edison Co—		
Sink d g 5s Dec 1 '35 opt J&D	25	29	nited Ry (StL)			1st g 5s June 1 1943—M&S	98½	98½
Augusta Ry & El 5s '40—J&D			Cedar Rapids Mfg & Power—			1st g 5s June 1 1943—M&S	100½	107½
Aurora Elgin & Chicago RR—			1st s f 1953—J&J	93	94	7% coll g notes 1925—J&D		
1st & ref g 5s 1946 opt—J&J	5	10	Central Ark Ry & Lt Corp—			Comwealth El 5s Jne '43 M&S	97½	98½
A E & C Ry 1st g 5s '41 A&O 15	74	78	1st 1s f s 1928—M&S	90	93	Com'wlth L & P 5s 1947—M&N	80	85
Balt & Ann S L—See Md El Ry			Central Calif Tr 5s 1936 A&O	40	49	Commonwealth Power Corp—		
Balt Elec 1st g 5s '47 gu—J&D	94	95	Cent Cross RR—See N Y Rys			S f g 6s May 15 1947 M&N 15	88	90
Balt Sp&Ches—See Un Ry & El			Central District Telephone—			Commonwealth Power (Mich)—		
Balt Traktion—See Un Ry & El			1st s f 5s 1943 op '18 J&D	99½	100½	1st g 5s Dec 1 1924—J&D	96½	98
Bangor (Me) Po 4-16-58 '21 M&S			Cent Ga Pow—See Ga L Pow &			Compt Hts & Mer Ter—See Un	Ited Ry	
Bangor Ry & El 1st 5s 1935 J&J	80	90	Cent Hud G & E 5s 1941—J&D	80	—	Conemaugh Power 8s 1930 A&O	104½	—
Baton Rouge Elec Co—			Conv deb 6s 1925—A&O	85	—	Conestoga Trac 1st 4s '30 J&J		
1st M 5s 1939—F&A	86	89	Conv deb 7s 1935—J&J	75	—	Coney Isl & Bidyn RR 4s 18½ J	65	75
7% conv g notes 1923—J&J	110	—	Central Ills Lt 1st 5s 1943 A&O	89	91	Consol gold 5s 1955—J&J	/ 60	—
Bay Counties Pow 6s 1930 M&S	97	97½	Central Illinois Public Service—	80	83	B C & N 1st cons 5s 1939 J&J	70	75
Beaver Val Tr g 5s 53 M&S	58	65	1st & ref g 5s 1952—F&A	80	—	Conn L & Pow 1st 5s 1939 J&J	92	—
Bell Tel Canada deb 5s '25 A&O	95½	96½	Cent Indiana Gas 5s 1931 M&S	93	95	1st & ref s f 7s '51 ser A M&N	108½	109½
1st 7s Apr 1925—A&O	103½	103½	Cent Maine Pow 5s '39 op '19 M&N	102½	101	Connecticut Power 5s '63 A&O	91	—
Bell Telep of Pa's '45 Ser A A&O	107½	108	1st & gen 6s 1942—J&J	98	100	1st & coll tr 5s 1956—J&J	91	—
Binghamton (NY) L. H & P—			Central N Y G & E 5s 1941 J&J	80	—	7% notes Dec 1926—	101	102½
1st ref 8s 1946—F&A	70	75	Cent Pow & Lt 6s 1946—A&O	80	—	Conn Ry & L 4s 1951 J&J	76½	82
Binghamton Ry 31 op '11 M&N	50	—	Central Ry—See Un Ry & El (Balt)			Conn Ry Pow 1st 5s 1937 J&D	94	96½
Birm Knox & Al—See Phila Co			Central Trac—See Phila Co			Consolidated Cities L P & Tr—		
Birm Ry, Light & Power—			Charleston Cons Ry Gas & El—			1st Hen 5s 1962 std—J&J	69	71
Gen ref g 4½s '54 op '00 A&O	74	75	Consol g 5s 1999—M&S	85	—	Consol Gas of Balt 5s 1939 J&J	99	99½
Ref & ext g 5s 1957—M&N	81	83	Chi Ctly Ry 1st g 5s 1923 J&J	99	100	Conn L & Pow 1st 5s 1939 J&J	82	—
Birm Ry & El 1st g 5s '24 J&J			Chattanooga Ry & Light—			1st & ref s f 7s '51 ser A M&N	108½	109½
Blackstone Val G&E 5s '39 J&J	95	98½	1st & ref g 5s 1956 op '16 M&N	80	—	Conn Ry & L 4s 1956—J&J	53	—
Bleecker St & Ful Ferry—See N			Chatt Rys 1st cons 5s '36 M&N	80	—	Conn Ry Pow 6% notes 22 F&A	80	—
Blue Lakes Wat 1st 5s '38 M&S	103	105	Ches & Pot Tel 5s '29 op '09 J&J	98½	—	Conn Ry (New Hav) deb 4s 54½ J	50½	53
Boston El L 1st con 5s '34 M&S	98½	—	Ches & Pot Tel of Va 5s '43 M&N	91½	—	Deb as 1955—J&J	47½	56
Boston Elec Ry 4s 1935—M&N	81	—	Chicago Aurora & Elgin RR—			Deb as 1956 guar—J&J	47½	56
Deb g 4½s Oct 1 1937—A&O	82	—	Ref & imp 7s 1947 w 1—			Deb as 1958—J&J	47½	56
Deb g 4½s Nov 1941—M&N	81	—	Chicago City & Connecting Rys			Deb as 1958—J&J	47½	56
Deb g 5s Dec 1942—J&D	88½	—	Col if s f 5s Jan 1 1927 A&O	48½	49½	Deb as 1958—J&J	47½	56
Deb 6s Mar 1924—M&S	100	—	Chicago City Ry 1st 27 F&A	80½	81	Deb as 1958—J&J	47½	56
West End St 5s 1932—M&N	92	—	Chicago Elevated Ry—			Deb as 1958—J&J	47½	56
5s May 1936—M&N	90½	—	5% notes 1916 ext 1919 J&J			Deb as 1958—J&J	47½	56
5s March 1944—M&S	87½	—	Chic Junc RR 4s 1945—M&S			Deb as 1958—J&J	47½	56
4½s Jan 1 1923—J&J	98	—	Chic North Shore & Milwaukee RR—			Deb as 1958—J&J	47½	56
7s Aug 1924—F&S	101	—	1st M 5s 1938—J&J	86	90	Deb as 1958—J&J	47½	56
7s Sept 1947—M&S	112½	—	7% gold notes '30 Ser A J&D			Deb as 1958—J&J	47½	56
4½s July 1 1930—J&J	90	—	Chicago & Oak Park Elec Ry—			Deb as 1958—J&J	47½	56
4s Aug 1 1932—F&A	84½	—	Lake St El 1st 5s 1928 gu J&J	60	—	Deb as 1958—J&J	47½	56
6½s Feb 1927—F&A	01½	—	Chicago Railways Co—			Deb as 1958—J&J	47½	56
Bost & Worcester Ry 4½s '23 F&A	40	50	1st m g 5s 1927 op F&A	80	80½	Deb as 1958—J&J	47½	56
Brazilian Tr Lt & Power—			Con M 5s Ser A Feb '27 A&O	70½	72	Deb as 1958—J&J	47½	56
6% gold notes Nov 1 '22 M&N	100	100½	Series B Feb 1927—J&D	47½	48½	Deb as 1958—J&J	47½	56
Bridgeport Gas Lt 4s 1952—J&J	84	—	Series C Feb 1927—F&A	49½	52	Deb as 1958—J&J	47½	56
Bridgeport Hydralin Co—			Pur mon 4-5s Feb '27 op J&J	26½	26½	Deb as 1958—J&J	47½	56
5% gold notes June '25—			Adj Inc 4s Feb 1927 op May			Deb as 1958—J&J	47½	56
Bway & Threethree RR—See NY Rys			1st g 5s Jan 1 1937—J&J	37	45	Deb as 1958—J&J	47½	56
Bway Surface RR—See N Y Rys			Chicago Telep 5s '23 op '13 J&D	99½	—	Deb as 1958—J&J	47½	56
Bronx G & E 5s '60 op aft '20 J&J	75	85	Chris & 10th Sts RR—See N Y			Deb as 1958—J&J	47½	56
Bklyn Boro Gas 5s 1945 op J&D			Cleco Gas—See Northwest Gas			Deb as 1958—J&J	47½	56
Bklyn City & New RR—See C 1			Cin D & T Trac gold 5s '22 J&J			Deb as 1958—J&J	47½	56
Brooklyn Edison Co—			Cincinnati Gas & Electric—			Deb as 1958—J&J	47½	56
Gen M 5s ser A 1949—J&J	94½	94½	1st & ref 5s 1956 Ser A A&O	96½	—	Deb as 1958—J&J	47½	56
Gen M 6s Ser B 1930—J&J	101½	102	Prkref M 5½s Jan '61 A&O	98	98½	Deb as 1958—J&J	47½	56
Cen M 7s Ser C 1930—J&J	106½	106½	8% conv notes 1922—J&D	107½	108½	Deb as 1958—J&J	47½	56
M 7s Ser D 1940—J&D	106½	106½	Cincinnati Gas Transportation—			Deb as 1958—J&J	47½	56
Kings Co El Lt & P—See un			1st 5s 1933 guar on '13 J&J	98½	—	Deb as 1958—J&J	47½	56
Brooklyn Rap Tran—5s 45 A&O	60	60½	Double guarantee—	98½	—	Deb as 1958—J&J	47½	56
Equit Tr Co cts dep	54½	57	Cin New & Cov Ry 5s 1922 J&J	100	—	Deb as 1958—J&J	47½	56
1st ref gold 4s 2002—J&J	57	58	2d g 5s July 1922—J&J	100	—	Deb as 1958—J&J	47½	56
3-yr 7% notes 1921—J&J	83½	83½	So Cov & Cin 6s g 1932 J&J	103	—	Deb as 1958—J&J	47½	56
Cent Un Tr temp cts dep			Cities Service Co—			Deb as 1958—J&J	47½	56
Temp cts dep std			Conv g deb 7s 1946 Ser C J&J	98	—	Deb as 1958—J&J	47½	56
Bklyn City—1st 5s 1941 J&J	86	87	Citizens' Gas (Indianapolis)—			Deb as 1958—J&J	47½	56
Bklyn Hts 1st 5s 1941—A&O	40	—	1st & ref g 5s 1942—J&J	88½	—	Deb as 1958—J&J	47½	56
Bklyn Queens Co & Sub—			Citizens L. H & P (Johnston's, N.Y.)			Deb as 1958—J&J	47½	56
1st M g 5s 1941 opt '16 J&J	63	—	1st g 5s 1934 opt 1914—M&N	92	—	Deb as 1958—J&J	47½	56
1st con gu 5s July 41—M&N	51	—	Citizens' Ry & Lt—See Muscatine			Deb as 1958—J&J	47½	56
Bklyn Un Elev 5s 1950—F&A	81½	83	Citizens' St Ry—See Ind Tr & Ter			Deb as 1958—J&J	47½	56
stamped guaranteed—	82	84	Citizens' Tract—See Phila Co.			Deb as 1958—J&J	47½	56
Kings Co El 1st 5s 1949 F&A	70½	73½	City Elec San Fran 5s 1937 J&J	92½	93	Deb as 1958—J&J	47½	56
Stamped guaranteed—	70½	72½	City & Sub Ry—See Port (Ore)			Deb as 1958—J&J	47½	56
Nassau Elec—1st 5s '44 A&O	65	—	City & Sub Ry—See Wash Ry & Clarion River Power Co—			Deb as 1958—J&J	47½	56
1st g 4s Jan 1 1951—J&J	50	51	1st M gold 6½s 1947—J&J	97	—	Deb as 1958—J&J	47½	56
Atlantic Av con 5s '31 A&O	75	80	Jevy El ill 1st 5s '39 op '24 A&O	98	99½	Deb as 1958—J&J	47½	56
Bklyn Bath & WEs 33A&O	65	—	Gold deb 7s 1941—J&J	105	106	Deb as 1958—J&J	47½	56
Bklyn UnGaslit cons 5s '45 M&N	95½	96	Clev Pals & East Con 5s '18—			Deb as 1958—J&J	47	

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ast.	Bonds.	Bid.	Ast.	Bonds.	Bid.	Ast.
Detroit Edison 1st g 5s '33 J&J	98	99	Great West Pow 5s 1946 op. J&J	91 1/2	92	Kansas City Railways—		
1st&ref 5s July 1 '40 M&S	93 1/4	94	Conv deb 6s 1925—M&N	95	96	1st M 5s July 7 1944—J&J	40	44
1st&ref 6s July '40 Ser B M&S	102	102 1/2	1st & ref 6s Mar 1949—M&S	98	99 1/2	2d M 6s July 7 1944—J&J	10	16
Conv deb 8s Jan 10 1931 J&J	110	111	Gen M conv Ss 1930—F&A	107 1/2	108	2d M 5s July 7 1944—J&J	10	15
Det United 4 1/2s 1032 opt. J&J	80 1/4	82 1/2	1st & ref 7s 1950 Ser B—J&J	107	108 1/2	Coll gold notes 7s May 15		
1st m s f 8s 1922—F&A	100	101	103	105	1921—M&N 15			
1st m s f 8s 1941—F&A	103 1/4	104 1/2	Erie T rac		M&N 15	45	50	
7% coll to notes 1923—A&O	99 1/2	100 1/2	Hamburg Ry—See Buff & Lake		Kansas Elec Power 6s 1937 J&D	97		
Det Ry 1st 5s '22-'24—J&D	93 1/2	96	Harrisburg L&P 5s 1952 F&A		Kansas Elec Util 5s 1925 A&O	85	90	
Det Ft Wayne & Belle Isle—			Hart Man & Rock 5s 1924 A&O	80	70	Kansas G & E 6s 1952—M&S	95	97
1st g 5s Apr 1 1928—A&O	88	91	Hart St Ry—1st g 1930 M&S	68	72 1/2	Kentucky Traction & Termi—		
Det Mon & Tol Short Line Ry			Harwood El 5s '39 op 14—J&J	95	100	1st & ref gu 5s '51 opt 14 F&A	70	
1st M g 5s Jan 1933—J&J	87	90	1st & ref 8s 1942 op. M&S	100 1/2	102 1/2	Lexington Ry 1st 5s '49 J&D	80	
Det & Pontiac—5s '22 F&A	84	88	Havana Elec Ry L & Power—		Key Tel 1st g 5s '35 op 08 J&J	80	83	
Cous g 4 1/2s '28 op 11 J&D			Gen M 5s 1964 set A—M&S	82 1/2	84 1/2	Kings Co E L & P 1st 5s '37 A&O	95 1/2	
Det & P Huron Shore Line—			Havana Elec Ry 5s 1952 F&A	91	92	Purch money 6s g 1997 A&O	110	111
1st g 5s 1950—J&J	79	—	Helena L&Ry 1st 5s '25 op M&S	80 1/2	82	Conv deb 6s 1925—M&S	105 1/2	
Det Ypsl Ann Arbor & Jack—			Hest Man & Fair Pass Ry—See		Edison El 3 1/2 Bkin 4s '32 J&J	84 1/2		
1st g 5s 1926—F&A	88	91	Home Telep & Teleg (Los Angeles, Cal) 1st 5s 1933 J&J	92	94	ap Tr		
D Y & A A Con ds 1924—F&A	91	—	1st refg 5s 1945—J&J	92	93	Kings Co Elec Ry—See Bklyn R		
D E B & B RR—See Third Av Ry			Home Tel & Tel of Spokane—		Kings Co Gas & Elec 1st 5s '40 A&O			
Duluth Ed El 1st 5s '31 op. M&S	95	—	1st M g 5s May 15 '36 M&N 15	92 1/2	93 1/2	Kingsport Utilities—		
Duluth Superior Traction Co—			Hortonia Power 5s 1945—F&A		1st & ref 1937 Ser A—A&O	83	87	
Duluth St Ry 1st g 5s '30 M&N	86	89	Houghton Co (Mich) El Lt—		1st 7s 1937 Series B—A&O	95	98	
Gen M 5s 1930—M&N	78	82	1st g 5s Jan 1927 opt—J&J	88	92	Kinloch Le Dist Tel 5s '29 J&J	92 1/2	93 1/2
Duquesne Light—See Phila Co			Houghton Co Tr 1st 5s '37 J&J	55	57	Knoxv Gas 1st 5s '33 op 12 A&O	90	99 1/2
Duquesne Trac—See Phila Co			Hous El 5s 1925 op 1910—F&A	94	97	Knoxville Railway & Light—		
Eastern Mass Street Ry Co—			Hous Home Telep 5s 1935 M&S	93 1/2	95	Ref & ext 5s 1948 ont J&D	82	84
Serial ref 6s Jan 1923-1929—	5 1/2%	—	Houston L & Pow 5s 1931 A&J	93	95	Knoxville Trac 5s 1938 A&O	91	95
Ref M 4 1/2s 1948—J&J	63 1/2	65 1/2	Hudson Co Gas 5s g 1949 M&N	90	—	Kokomo Marion & W Trac—		
Ref M 5s 1948—J&J	69	—	Hydraulic Pow of Nig Falls—		1st g 5s July 1 1933 J&J	88 1/2	92	
LowLaw&H 1st g 5s '23 op J&D	90	—	1st & ref 5s 1950—J&J	98	99	Lackawanna & Wyo Val R T—		
Lynn & Bos 1st 5s g 24 J&J	90	—	Ref & impt 5s 1951—A&O	96 1/2	97	Coll trust 5s 1951 F&A	83	87
Eastern Pa Rys 1st 5s 1936 J&J	74	76	Idaho Power 1st 5s 1947—J&J	91	93	Laclede Gas Light—		
Eastern Tex El Co 5s '42 M&N	88	91	1st & ref gen 5s 1930—J&J	103	—	Ref & ext g 5s 1934—A&O	91 1/2	92 1/2
7% conv g notes 1925—M&N	99 1/2	101	Illinois Cent Trac 5s '33 J&D	70	80	1st coll & ref g 7s Jan '33 F&A	99 1/2	99 1/2
Eastern Wisconsin Electric Co—			Illinois Northern Utilities Co—			Lake Roland Elev—See Un Rys & Elec		
1st & ref 5s 1947—M&S	84	87	1st & ref 5s 1957 opt—A&O	80	83	Lake St Elec 1st con g 5s '23 J&J	80	84
Gen M 7% notes 1923—M&S	98 1/2	100 3/5	Illinois Valley Ry 1st 5s '35 M&S	82	—	Gen gold 5s Feb 1 1933 F&A	54	58
East Wis Ry & L 5s '23 A&O	97	99 1/2	Indiana Columbus & E Trac—			Lor & Clev g 5s '37 op 17 J&J		
Sheboygan E 5s 1946—J&J	86	89 1/2	Gen & ref g 5s '26 op 11 M&N	18	20	Sand Frem & So 5s 1938 J&J		
East Bay Water 5 1/2s 1946 J&J	107 1/2	107 1/2	Indiana L & Spring 5s '20 A&O			Tol Frem & No 6 5s '25 J&J	70	75
Un & ref 7 1/2s '36 ser A M&S	107 1/2	107 1/2	Indiana Power 1st 5s 1944—M&N	89 1/2	92	Lake St Elec RR—See Chic & O ak Elec		
Coll trust 6s 1923—F&A	100	101	1st gen 7 1/2s 1941 ser A M&N	100	102	Laurentide Pow 5s 1946 J&J	93 1/2	94 1/2
East St Louis (Illi) Lt & Pow—			8% conv notes 1922-25 A&O	96 1/2	101	Lehigh Pow Sec 6% notes '27 F&A	89 1/2	90
1st 5s 1940—J&D	87	—	Indiana Service Corp—			Lehigh Nav Elec 6s 1943 J&J	101 1/2	103
East St Louis & Suburban Co—			Indiana Union Traction—			Lehigh Valley Transi—		
Coll trust g 5s 1932 opt. A&O	73	74	1st g 5s July 1 '33 op '08 A&O	79	80 1/2	1st M g 5s Dec 1933 opt M&S	90 1/2	92 1/2
Alton Granite & St L Trac—			Indiana Nat Gas & O—See Peop			1st M g 4s Dec 1935 opt M&S	77	80
1st cons g 5s 1944—F&A	50 1/2	54	Indy Nat & Mich Els 1957 F&A	90	92	Conn G 4s 1935 J&D	71	76
Easton Cons El 5s 1949—M&N	70	74	Indy Nat & Mich Els 1957 F&A	90	92	Ref & impt g 5s 1960 J&D	74	76
Economy Lt & Pow (Joliet, Ill)			Indiana Power 5s 1944—M&N	83	87	Coll trust 6s 1923 J&J	97 1/2	100
1st M s f 5s 1956—J&D	89	—	1st gen 7 1/2s 1941 ser A M&N	100	102	Leh Val L & P 5s 1943 A&O	90	—
Edison Elec III of Boston—			8% conv notes 1922-25 A&O	96 1/2	101	Lexington Ave & Pav Fer—See N Y Rys		
7% gold notes 1922—F&A	100 1/2	—	Indiana Service Corp—			Lexington (Ky) Ry—See Ky Tr & Term		
5 1/2% gold notes 1923—	100 1/2	—	Indiana Union Traction—			Lincoln Gas & El 5s 1941 J&D	77	80
5 1/2% gold notes 1925—	100 1/2	—	1st g 5s July 1 '33 op '08 A&O	50	51	Lindell Ry—See United Rys (St Louis)		
Edison Elec Co (Lancaster)—			Indiana Nor Ist g 5s '33 A&O	23	—	Little Rock G & F 6s 1937 M&N	90	93
Refund 5s 1943—F&A			Indiana Norl Ist g 5s '33 A&O	23	—	Little Rock Ry & Electric—		
Eighth Ave RR—See N Y Rys			Indiana Norl Ist g 5s '33 A&O	23	—	1st g 5s 1933 op 1908 A&O	92	93 1/2
Elec & Peop—See Phila Rap Tr			Indiana Norl Ist g 5s '33 A&O	23	—	Ref & ext g 5s 1938 A&O	92	94
Electrical Securities Corp—			Indiana Norl Ist g 5s '33 A&O	23	—	Lockport & Olcott Ry—See Int Trac (Buffalo)		
Coll tr g 5s 1938 1935 opt—F&A			Indiana Norl Ist g 5s '33 A&O	23	—	Lockport L & H 5s 1938 J&J	83	87
Ellis Plainf & Cent J (See Public			Indiana Norl Ist g 5s '33 A&O	23	—	Long Island Lighting—		
Eliz & Trenton RR/Serv Corp			Indiana Norl Ist g 5s '33 A&O	23	—	1st M s f 5s 1936 M&S	75	80
Elmira Water Light & RR—			Indiana Norl Ist g 5s '33 A&O	23	—	Lorain & Clev RR—See Lake St Elec R		
1st & con g 5s 1956—M&S	87	89	Indiana Norl Ist g 5s '33 A&O	23	—	Los Angeles Gas & Elec Corp—		
El Paso El Co coll tr g 5s '32 J&J	90	93	Indiana Norl Ist g 5s '33 A&O	23	—	1st & ref g 5s 1939 op M&S	92	93 1/2
7% notes 1925—J&J	99 1/2	101	Indiana Norl Ist g 5s '33 A&O	23	—	Gen & ref g 7s 1926 Ser A M&S	101 1/2	102
Empire Dist Elec Co—			Indiana Norl Ist g 5s '33 A&O	23	—	Gen & ref g 7s 1931 Ser B J&D		103 1/2
1st s f 5s 1949—M&N	77	80	Indiana Norl Ist g 5s '33 A&O	23	—	Series C—		
Empire Gas & Elec & Empire Coke Jt 1st ref 5s '41 op M&S			Indiana Norl Ist g 5s '33 A&O	23	—	Los Ang G & E 5s 1934 J&J	98 1/2	99 1/2
Empire Gas & Fuel—			Indiana Norl Ist g 5s '33 A&O	23	—	Los Ang L & P 5s Apr 11'24 S&O	98	99 1/2
1st M s f 5s 1926—M&N	98 1/2	101 1/2	Indiana Norl Ist g 5s '33 A&O	23	—	Los Ang Pac Co—See Pac El Ry		
6% notes June 16 1924—J&J	101 1/2	101 1/2	Indiana Norl Ist g 5s '33 A&O	23	—	Los Angeles & Pasadena—See Pac Elec Rys		
1st & refconv 7 1/2s 73 1/2 Ser A M&N	97 1/2	97 1/2	Indiana Norl Ist g 5s '33 A&O	23	—	Los Angeles Ry Corp—		
Equit G & E Utica 5s 1942 A&O	93	—	Indiana Norl Ist g 5s '33 A&O	23	—	1st & ref a f 5s 1940 J&D		
Equit III Gas, Phila, 5s g 28 J&D	100	102	Indiana Norl Ist g 5s '33 A&O	23	—	Los Ang Ry 5s g 1938 A&O	88 1/2	90 1/2
Erie El Motor s f 5s 1941 A&O	86 1/2	87 1/2	Indiana Norl Ist g 5s '33 A&O	23	—	Los Ang Trac 1st g 5s '33 J&D	85	88
Erie Lit 1st M 5s 1967—A&O	88	91	Indiana Norl Ist g 5s '33 A&O	23	—	Louisville Gas & Electric—		
Evensy G & E L 5s '23 '28 J&D	77	80	Indiana Norl Ist g 5s '33 A&O	23	—	1st & ref 7s 1923 J&D	100	101
Evensy & Son Ind Traction—			Indiana Norl Ist g 5s '33 A&O	23	—	Louisv Home Telep 5s 1922 J&J	99 1/2	100
Evensy & Princ 1st 5s '23 A&O	93	95	Indiana Norl Ist g 5s '33 A&O	23	—	Louisv Lig 4s '53 unstimpd A&O	90	—
Fairmont & Clarksburg Trac'n			Indiana Norl Ist g 5s '33 A&O	23	—	Louisv Ry con M 5s g '30 J&J	91	92
1st g 5s 1938 op 1913—A&O	90	—	Indiana Norl Ist g 5s '33 A&O	23	—	2d mtg 4 1/2s 1940 M&S	80	—
Federal Light & Traction—			Indiana Norl Ist g 5s '33 A&O	23	—	Gen M 5s 1950 F&A	80	—
1st s f 5s 1942 opt—M&S	81	83	Indiana Norl Ist g 5s '33 A&O	23	—	Louisv Water—See under Louisville		
1st lien g 5s 1942 stdp—M&S	90	92	Indiana Norl Ist g 5s '33 A&O	23	—	Law Law & Hay—See Eastern Mass St Ry		
Fed St & Pleas Val—See Phila Co			Indiana Norl Ist g 5s '33 A&O	23	—	Luzerne Co (Pa) Gas & Elec—		
Ft Pitt Trac—See Phila Co			Indiana Norl Ist g 5s '33 A&O	23	—	1st ref &imp 4 1/2s '50 13A&O	87 1/2	89
Ft Smith Light & Traction—			Indiana Norl Ist g 5s '33 A&O	23	—	Lykensval L & P 6s 1945 M&S	90	95
1st M g 5s Mar 1 '36 opt M&S	80 1/2	—	Indiana Norl Ist g 5s '33 A&O	23	—	Lyon & Best RR—See Eastern Mass St Ry		
Ft W Va Wert & Lins Trac—			Indiana Norl Ist g 5s '33 A&O	23	—	Macron Ry & L 1st 5s '33 J&J	83	85
1st M g 5s 1930 guar—J&J	75	78	Indiana Norl Ist g 5s '33 A&O	23	—	Madison Co (Illi) Lt & Power—		
Ft Worth Pow & L 5s '31—F&A	92 1/2	—	Indiana Norl Ist g 5s '33 A&O	23	—	1st g 5s 1930 J&D	88	—
42d St M & St N Av—See Third Frankl Tacony & Holmes Ry—			Indiana Norl Ist g 5s '33 A&O	23	—	Mad Riv Pow 1st 5s '33 ag op F&A	96	98
1st g 5s July 1940—J&J	50	—	Indiana Norl Ist g 5s '33 A&O	23	—	Market St Elec Ry—See Eastern Mass St Ry		
Galv Elec Co 1st 5s '40 op. M&N	83	85	Indiana Norl Ist g 5s '33 A&O	23	—	Market St Ry (San Francisco)—		
Galveston-Houston Elec Ry—			Indiana Norl Ist g 5s '33 A&O	23	—	1st cons mtg 5s f 1924 M&S	87 1/2	88
1st M s f 5s 1954 opt—A&O	84	87	Indiana Norl Ist g 5s '33 A&O	23</				

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Mexican El L 1st M g 5s '35 J&J	45	—	New Orleans Ry & Lt (Conc.)	91	91 1/2	Northwest Gas L&Coke (Chic)	—	—
Mex Lt & Pow 1st 5s '33 ser A	55 1/2	—	N O Cy RR—Gen g 5s '43 J&J	91	96	Cong g 5s Dec 1 1928—Q-M	—	—
Michigan Light 1st 5s 1946. M&S	86	90	N O Cy & Lake s 1943 J&J	93	—	Cicerio Gas gen & ref 5s '32 J&J	90	93
Michigan Nor Pow 1st 5s '41 J&J	91	94	NO&Carroll con 5s Feb '32 J&J	96 1/2	—	Norwich (Ct) Gas & E g 5s '27 J&J	93	95
Michigan RR 1st 5s 1924. M&N	82	—	Edison El 1st 5s 1929. J&J	93	95	Norwich St Ry 1st 5s '23 A&O	85	—
Mich State Telep—5s '24. F&A	98	98 1/2	N O Pow-House Co 5s '41 J&J	82	—	Nova Scotia Tr & Pow 5s 1946—	79 1/2	80 1/2
Michigan United Rys—	—	—	St Charles St 1st g 4s '52 J&J	81	85	Ogden Gas 5s 1945—M&N	83	85
1st & ref gold 5s 1936—M&N	—	—	Newp News & Hamp Ry, G & E	—	Ohio Pow 1st 5s 1951 Ser A. J&J	101 1/2	104	
Jack & Bat Crk 1st 5s '23 J&J	21	24	1st & ref 5s 1944—J&J	80	85	Ohio Public Service Co.—	—	—
Jack Conn Tr 5s 1934—M&N	65	—	Newp's News & Old Pt Ry & El	89	90	1st M & ref 5s '46 Ser A A&O	101	103
Middlesex & Boston St Ry—	—	—	1st g 5s Nov 1 1938—M&N	70	—	Ohio Service 1st 5s 1937—M&N	96	98
1st & ref g 5s 1932 opt. J&J	40	50	Gen g 5s Mar 1 1941—M&S	—	Ohio State Telephone—	—	—	
Middle West U 6s Jan 1 '24 A&O	93	94	New York Edison Co—	—	Cons & ref s f 4s '52 '44—J&J	91	94	
8% gold notes 1935—M&S	101	103	1st lien & ref 6s 1941—A&O	108 1/2	109 1/2	Conv 7s Dec 10 1922—J&D	100	—
8% gold notes 1940—J&D	102	104	1st g 5s Dec 1 1948—J&D	97 1/2	97 1/2	Oklahoma Gas & Electric—	—	—
8% gold notes 1941—	—	—	Pur mon col tr 4s 1949—F&A	81 1/2	81 1/2	1st M g 5s '29 op aft '14 A&O	91	94
Milvale Etna & Sharpe—See Phila Co	—	—	Ed El II, N Y, con g 5s '55 J&J	108 1/2	—	1st & ref 7 1/2s 1941—F&A	101	103
Milwaukee Coke & Gas Co—	—	—	Central Un Gas 5s g 1927 J&J	94 1/2	96	Oklahoma General Power Co—	—	—
1st M s f 7 1/2s 1933—F&A	101 1/2	103	Equitable Gas 5s 1932—M&S	92	—	1st M 6s 1952 Ser A—A&O	88	92
Mil El Ry & Lt—5s 1926—F&A	97	97 1/2	New Amster Gas 5s 1948—J&J	82 1/2	83 1/2	Oklahoma Ry 1st & ref 5s '41 J&J	75	—
Ref & ext 4 1/2s g '31 opt. J&J	86	—	NY&ER Gas 1st g 5s '44 J&J	93	95	Omaha & Council Bluffs St Ry—	—	—
Gen & ref g 5s 1951 opt. J&D	84	—	Con 5s 1945—J&J	87	89	1st consol g 5s 1928—J&J	85	88 1/2
Ref & 1st m 7 1/2s '41 Ser A. J&D	101	103	NY&Westch Lig 4s 2004 J&J	73 1/2	75 1/2	Omaha & Coun Bluffs Ry & Br—	—	—
7% notes 1923—M&N	99 1/2	100 96	Deb g 5s 1954 op guar. J&J	90	92	1st cons g 5s Jan 1 1928—J&J	83	85
Milw Light, Heat & Trac—	—	—	North Un Gas 5s 1927 M&N	90	92 1/2	Ontario Pow 5s '43 op to '13 F&A	95 1/2	96 1/2
1st g 5s gu 1929 opt. M&N	91	94	Standard G L 5s 1930—M&N	93	95	Ontario Transmission Co, Ltd—	—	—
1st & ref 5s 1935—M&N	75	80	Y Municipal Ry Corp—	—	1st gu g 5s '45 op bel' 16 M&N	86 1/2	—	
Minneapolis Gas Light—	—	—	1st M 5s 1966—J&J	58	—	Orange & Passaic Val Ry—See P ub Serv	—	—
1st gen 5s Feb '30 op '14 M&S	75	80	Y & Pa Telep & Teleg Co—	92	—	Oregon Elec 5s 1933 opt M&N	50	56
Min Gen El 1st 5s '34 op. J&D	95	97	1st gold 5s Feb 1926—F&A	88	—	Ottawa Elec 1st g 5s 1933—J&D	—	—
Minneapolis St Rys—See Twin City Rapid Tran	—	—	Y & Queens Elec Lt & Pow—	—	Ottumwa (Iowa) Ry & Light—	—	—	
Mississippi Riv Pow 5s '51. J&J	92	93	1st cons g 5s Aug 1 1930 F&A	95 1/2	—	1st & ref g 5s 1924—J&J	93	96
SI gold deb 7s 1935—M&N	100	102	NY&Queens Gas 1st 5s '34 F&A	72	78	Pacific Coast Pow 5s 1940 M&S	92	94
Mississippi Valley Power—	—	—	NY&Queens Co Ry 4s '46—A&O	—	Pacific Elec Ry g 5s 1942—J&J	83 1/2	84 1/2	
1st M 6s 1947—M&N	—	91	Steinway Ry—1st g 5s '22 J&J	53	50	Los Angeles Pacific Co—	—	—
Missouri Edison El 5s '27 F&A	94	—	New York Railways—	—	1st ref g 4s 1950 opt '15 J&J	75 1/2	76 1/2	
Mobile Elec 5s '46 op '10 M&N	83	85	1st R.E & ref 4s '42 op '16 J&J	33 1/2	33 1/2	L A-Pac RR con 5s '31 A&G	87	90 1/2
Mobile Gas 1st 5s 1924—J&J	93	94	Gua. Tr. ctf dep—	33 1/2	33 1/2	L A Pa RR Cal 5s '43 M&S	80	—
Mob Lt & RR—1st g 5s '37 J&D	69	70	Adj Inc g 5s Jan 1942—A&O	10	10 1/2	Los Ang & Pacs 5s 1928 J&J	87	—
Cons g 5s 1941—M&S	60	61	Bankers Tr ctf dep—	8 1/2	9 1/2	Pacific Gas & El ref 5s '42 J&J	90	90 1/2
Mobile St Ry 1st 5s '23 M&N	93	94	Bleek St & FF 1st 4s '50 J&J	50	55	Pacific Gas & Elec (Arizona)—	106 1/2	106 1/2
Monongahela St Ry—See Phila Co	—	—	Bway & 7th Av Cons 5s '43 J&D	67 1/2	68 1/2	1st M 6s Jan 1931—J&J	—	—
Monongahela Valley Trac—	—	—	Met Trust ctf deposit—	64	—	Pacific Gas Imp 4s Sept '30 Q-M	91 1/2	—
1st M g 5s 1942 opt '22 J&D	—	81	Bway RR 1st 6s '22 M&N	63	65 1/2	Pacific Light & Power Corp—	—	—
Gen mtgs 7s 1923—J&J	—	98 1/2	CenCrosstown 1st 6s '22 M&N	60	70	1st & ref 5s 1951 op M&T	94	—
Montana Power—	—	—	Col 9th Av 1st 5s '93 M&N	20 1/2	23	Pac L & P Co 1st 5s '42 J&J	95	—
1st & ref s f 5s '43 op '18 J&J	96	98 1/2	Eighth Av cert Ind 6s '10 F&A	—	Guaranteed—	—	—	
Montreal Lt, Ht & Power Co—	—	—	LexAv&P F 1st g 5s '03 M&S	30 1/2	48 1/2	Pacific Pow & L 1st 5s '30 F&A	90	90 1/2
1st & col tr g 4 1/2s '22 op '12 J&J	91	92	Second Av con 5s g 4s gu F&A	3	5	1st lien & gen M 8s 1930 F&A	103	104
Gold 5s 1933 op 1913—A&O	93	95	Trust Co ctf of deposit—	3	5	Pacific Teleph & Telegraph—	—	—
Montreal Tramways—	—	—	Rec'd; er's certificates 1914	53	58	1st coll tr g 5s '37 op '22 J&J	96 1/2	96 1/2
1st & ref g 5s 1941 opt. J&J	86	87 1/2	South Ferry 1st 5s 1919 A&O	25	40	Ref M 5s 1952 Ser A—M&N	92	92 1/2
Montreal St Ry 4 1/2s '22 F&A	—	98 1/2	Third Ave—See under "T"	—	Padiucat T&L Col tr g 5s '35 M&N	—	—	
Morningside Elec St Ry—See Phila Co	—	—	34th St Cross 1st 5s '06 A&O	65	—	Parr Shoals Pow 5s 1952 A&C	80	83
Mountain States Power Co—	—	—	23rd St. Ry. 5s 1962—J&J	63	67	Paterson Ry—See Pub Ser Corp	—	—
1st & ref 5s 1933—J&J	70	83	NY&Stamp—1st g 5s '31 A&O	—	Consol g 5s 1949—M&C	87 1/2	90	
Mr Wash St Ry—See Phila Co	—	—	1st&ref g 5s '58 op '14 M&N	—	Pawtucket Gas 4s 1932 M&N	86	88	
Munch El L 1st 5s '32 op '12 J&J	—	—	1st con g 4 1/2s '62 op '13 M&N	60 1/2	66 1/2	Pennakill Lt & Rr—5s '30 A&C	—	—
Munch Hart & Ft Wayne Tr—	—	—	1st con 5s 1946—M&N	—	Penn Central Light & Power Co—	—	—	
1st & ref s f 5s '43 op '18 J&J	96	98 1/2	1st con 6s '16—M&N	—	1st & ref 5s 1950—A&C	96	97	
Montreal Lt, Ht & Power Co—	—	—	1st con 6s '16—M&N	—	1st & cons 6s 1953 F&A	91	100	
1st & col tr g 4 1/2s '22 op '12 J&J	91	92	1st con 6s '16—M&N	—	1st & ref 6s 1952 Ser A—M&N	91	93	
Gold 5s 1933 op 1913—A&O	93	95	1st con 6s '16—M&N	—	1st & ref 7 1/2s 1935 Ser B J&J	102	104	
Montreal Tramways—	—	—	1st con 6s '16—M&N	—	1st & ref 6s 1947 Ser C—M&N	97 1/2	99	
1st & ref g 5s 1941 opt. J&J	86	87 1/2	1st con 6s '16—M&N	—	Pennsylvania-Lyng 5s 1940 J&J	—	—	
Montreal St Ry 4 1/2s '22 F&A	—	98 1/2	1st con 6s '16—M&N	—	Pennsylvania-Ohio Pow & Lt—	—	—	
Morningside Elec St Ry—See Phila Co	—	—	1st con 6s '16—M&N	—	1st ref s f 7 1/2s 1940 M&N	102 1/2	102 1/2	
Mountain States Power Co—	—	—	1st con 6s '16—M&N	—	Pennsylvania Power & Light—	—	—	
1st & ref 5s 1933—J&J	70	83	1st con 6s '16—M&N	—	1st & ref 7a Ser A 1951—F&A	104	104 1/2	
Mr Wash St Ry—See Phila Co	—	—	1st con 6s '16—M&N	—	Pennsylvania Util 6% notes '2	91 1/2	95	
Munch El L 1st 5s '32 op '12 J&J	—	—	1st con 6s '16—M&N	—	Penn Wat & Pow 5s '40 J&C	97	98	
Muskogee Elec Tr 5s '34 M&N	—	—	1st con 6s '16—M&N	—	Pensacola El Co 1st 5s '31 F&A	77	81	
Nashville Gas & Heating Co—	—	—	1st con 6s '16—M&N	—	People's G L & Coke, Chicago—	—	—	
1st M g 5s 1937—M&N	91	92 1/2	1st g 5s '54 tax-exempt M&N	91 1/2	95	1st con g 6s 1943—A&O	105 1/2	—
Nashville Railway & Light—	—	—	Ref s f 6s 1958 Ser A—F&A	97 1/2	98 1/2	Refunding gold 5s 1947 M&S	89 1/2	90
Cons g 5s 1953 opt 1908 J&J	90	92	1st & ref 6s '16—M&N	75	80	Chic G L & C 1st 5s '37 J&J	95	—
Ref and ext gold 5s 1958 J&J	80	82	North Carolina Pub Serv Co—	—	Consum Gas 1st g 5s '36 J&D	84	—	
Nashville St Ry 5s 1925—J&J	95 1/2	96	1st & ref 6s 1934 opt—A&O	78	82	Ind Nat G&G 5s '36 gu M&N	70	—
McGavock & Mt Vernon—	—	—	Salis & Spencer 5s '45 M&N	67	70	Mutual Fuel Gas 5s '47 M&N	86 1/2	—
Summer St 1st M 6s 26 J&J	100	103	Greensboro Elec 5s 1932 A&O	81 1/2	—	People's G L & Coke, Chicago—	—	—
2d series 6s July 1927—J&J	100	103	North Amer Edison Co—	91 1/2	92	1st con g 6s 1943—A&O	105 1/2	—
Nashville Water Av 1928—J&J	—	—	North Carolina Elec Power—	91 1/2	97 1/2	Refundig gold 5s 1947 M&S	89 1/2	90
Nassau El RR—See Bklyn Rap Tr	—	—	1st & cons 6s '16—M&N	75	80	Chic G L & C 1st 5s '37 J&J	95	—
Nassau Lt & Pow 1st 5s '27 A&C	—	—	1st & ref 6s '16—M&N	—	Consum Gas 1st g 5s '36 J&D	84	—	
CityG&E(Paris,Ill) 5s '35 A&O	75	85	1st & ref 6s 1934 opt—A&O	78	82	Ind Nat G&G 5s '36 gu M&N	70	—
Jersey Ill 5s 1935—F&A	70	75	1st & ref 6s 1934 opt—A&O	78	82	People's Trac—See Phila R T	—	—
Nat Pow & L Inc 7s '22 J&J	77	77 1/2	1st & ref 6s 1934 opt—A&O	78	82	People Bloom & Champ Trac—	—	—
Nat Securities p 1 6s 1924	98	100	1st & ref 6s 1934 opt—A&O	78	85	1st g 5s 1936—M&N	60	70
Nebraska Power 1st 5s '49 J&D	90 1/2	92	1st & ref 6s 1934 opt—A&O	80	83	Peoria G & E 5s '23 op '08 J&J	100	100 1/2
Nevada-Cali Elec 6s 1946 J&J	94	97	1st & ref 6s 1934 opt—A&O	80	83	Peoria Ry 5s '23 to '26 gu F&A	76	—
8% gold notes 1930—M&N	102	103	1st & ref 6s 1934 opt—A&O	96	99	Peoria W W Co pr 1s '48 M&N	80	85
Nevada-Cali Pow 6s 1927 A&O	97	99	Gen & ref 6s 1947 Ser A M&S	95 1/2	96 1/2	1st con 6s 1948—M&N	55	60
Newark Gas 6s Apr 1 1944 Q-J	108	110	1st con 6s 1947 Ser A M&S	83	85	Petersburg Gas 5s 1931 A&O	80	—
Newark Cons Gascon 6s '48 J&D	89	91	1st con 6s 1941—A&O	90 1/2	91	Philadelphia Company—	—	—
Newark Pass Ry—See Public Se Corp	—	—	1st & ref 6s 1941 Ser B A&O	100	102	1st coll trust g 5s 1949 M&S	98	100
New Bedf & Onset 6s 1928 J&J	80	—	1st & ref 6s 1941 Ser B A&O	100	102	Cons mng coll tr g 5s '51 M&N	86	88
New Brunswick(Can) Pow Co—	77	—	6% notes 1926—A&O	90	98	1st & ref 6s 1944 ser A F&A	97	97 1/2
New England Elec Securities—	—	—	7% notes 1923—F&					

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Bonds.	Bid.	Ast.	Bonds.	Bid.	Ast.	Bonds.	Bid.	Ast.	
Phila Elect 1st ss 1966...A&O	98 1/4	99	Sacramento Gas ss '22-40.A&O	& L	-----	Spring Val Wat ref g 4s '23 J&D	98	98 1/4	
1st M 4s 1968...A&O	81	-----	St Charles St RR—See N Or Ry	-----	Springfield (O) Lt, Ht & Pow—	1st s f g 5s 1929 opt 1914 F&A	95	-----	
1st I & ref 6s 1941...J&D	103 1/4	103 1/4	St Clare County (III) Gas & El—	-----	Gen & ref ss 1933...A&O	88	92		
Philadelphia Rapid Transit—	-----	-----	1st cons guar ss 1959...M&S	72	74	Springfield (III) Ry & Lt Co—	Col tr g 5s 1933 opt...J&D	80	-----
Coll tr g 5s 1957 opt s f...F&A	80	85	St Joseph Gas—1st ss 1937 J&J	82	67	Springfield (Mo) Ry & Lt Co—	1st s f g 5s 1926 opt...M&N	87	90
Sf guar ss '62 opt '17.M&S	84	86	St Joseph Ry, Lt, Heat & Pow—	-----	Springfield (O) Ry 1st ss '35 M&S	88	92		
Derby Media & Chas St Ry	-----	-----	1st g ss Nov 1 1937...M&N	70 1/4	-----	1st M 5s 1922-1935...M&S	-----	-----	
1st 4 1/2s '36 opt 16 gu J&J	81	82	St Louis Ry—See Un Rys (St L)	-----	Standard Gas & Elec of Delaw—	Conv s f g 6s 1926 opt...J&D	95 1/4	96 1/4	
Market Street Elev Pass Ry	-----	-----	St Louis Spring & Peoria RR—	78	79 1/2	S F g 7 1/2s 1941...M&S	90	100	
1st g gu 4s 1955...M&N	84 1/4	85 1/2	1st & ref g 5s '39 op...J&D	88	93	6 1/2% notes 1935...A&O	84	89	
Union Traction—	-----	-----	St Louis & Spring 5s '33 J&D	-----	Gold 7s 1937...M&S	98	102		
Elec & Pco 4s tr cts '48 A&O	67 1/2	68	St L & Sub Ry—See Un Rys (St L)	-----	Ref 5s 1929	82	86		
Hest Man & F 6s 1924 M&N	95	-----	St L Tran—See Un Rys (St L)	-----	Steinway Ry—See N Y & QuCo Ry	-----	-----		
People's Traction Co—	-----	-----	St Paul City Ry—See Twin City	R T	-----	Suburban Gas Co of Phila—	-----	-----	
P Ry tr cts 4s '43 F&A	72 1/2	74 1/2	St Paul Gas Light—	-----	1st s f g 5s 1929 opt...A&O	92	93		
W Phil Pass 2d 5s '26 M&N	95	-----	Gen gold 5s 1944...M&S	93	95	Superior Water Light & Pow—	-----	-----	
Philadelphia Suburban Gas & El	-----	-----	St Peters (Fla) Ltg 4s '45 J&D	90	95	1st 4s May 1931...M&N	82	86	
1st M & ref ss '20 opt '15 F&A	86	87	Sallsbury & Spencer—See No Ca	Pub Serv	-----	syracuse Gas g 5s 1945...J&J	90	93	
Gen M 6s 1969...J&D	92	95	Salmon Riv Pow gu 5s '52 op F&A	94	95	syracuse Lake Shore & Nor—	-----	-----	
Phila & W Chee Tr 4s '54...J&J	70	-----	Salt Lake Term 6s 1935...J&D	-----	1st M 5s '47 opt '17 M&N	62	65		
Phila & West Ry 5s 1960...J&J	80	85	San Antonio G & E ss '49 M&S	79	84	syracuse Light g 5s 1951 J&D	92	93	
Line Bluff Co 5s 1942...J&J	80	85	San Antonio Water Supply—	-----	Syrac L & P coll tr 5s '54 J&J	84	85 1/4		
1st ss 1942...J&J	90	95	1st & ref s f 5s '33 op 13 F&A	86	-----	syrac Trap Ry 1st ss 1946 M&S	83	85	
Pitts Alleg & Man—See Phila Co	-----	-----	San Diego Consol Gas & Elec—	-----	2d mtrge g 5s 1930...J&J	77	82		
Pitts & Birn Tr—See Phila Co	-----	-----	1st g 5s 1939 opt 1914 M&S	92	-----	Tacoma Ry & P—See Puget Sound Elec	-----	-----	
Pitts & Charleroi—See Phila Co	-----	-----	Deb ss 1922...J&D	-----	Tacoma Wat Sup 1st ss '25 J&J	-----	50		
F McK&Con—See W Penn Rys	-----	-----	1st & ref ss 1939 ser A...M&S	97	100	Tampa Electric Co—	-----	-----	
Pitts Trac—See Phila Co	-----	-----	Sand Frem & So City—See Lake	Sh El Ry	-----	1st M g 5s 1933 s f op...J&D	92	-----	
Portland (Me) El 5s '26 opt F&A	94	96 1/2	San Fran G & E 4 1/2s 1933 M&N	91	93	Tampa Gas ss 1937 opt...M&N	70	-----	
Portland (Ore) Gas & Coke—	-----	-----	Not callble	88 1/2	89 1/2	Tennessee Electric Power—	-----	-----	
1st & ref g 5s '40 opt 20 J&J	89	91	San Fran Oak & San Jose Con—	-----	1st & ref ss 1947 Ser A...M&S	93	94		
Portland Gas 1st ss 1931 F&A	-----	-----	Cons 5s May 1938 M&N 19	88 1/2	-----	Terre Haute Indiana & East—	-----	-----	
Portland (Me) RR—	-----	-----	Cts of deposit	36	38	1st & ref s f 5s 1947 opt 14 J&D	62 1/4	64	
1st con 3 1/2s 1951 op '31 J&J	60	63	S F O & S J K 1st ss '33 J&J	75	77 1/2	Adj Inc g 5s 1962 opt M&N	82	84 1/4	
1st I & con m 5s 1945...M&N	78	80	Cts of deposit	74 1/2	77	Tenn Pow gu 5s 1960 op A&O	90	93	
Portland Ry Lt & Power—	-----	-----	2d M g 5s 1933 s f...J&J	64	66	Tenn Water 1st ss 1946 M&S	-----	40	
1st & ref s f 5s 1942 op...F&A	86 1/2	87	Cts of deposit	50 1/2	52	Terre Haute Indanap & East—	-----	-----	
1st I & ref 7 1/2s '48 Ser A M&N	103 1/2	104	San Joaquin Lt & Pow Corp—	99 1/2	100	1st & ref s f 5s 1945 op A&O	-----	-----	
Portl'd Ry ref 5s '30 op. M&N	85 1/2	86	1st & ref g ss '50 Ser A op F&A	-----	Terre Haute Trac & Light—	-----	-----		
City & Sub con 4s '30 J&J	-----	-----	Series B	98 1/2	98	1st con M g 5s 1944...M&N	84	87	
Port Gen Elec 1st ss '35 J&J	88 1/2	-----	Series C	98 1/2	-----	Terre Haute El—5s '29 J&J	81	-----	
Portland (Me) Water 4s '27 F&A	98	99	Conv coll tr 8s Ser D '35 M&N	-----	Texarkana G & E 3s '30 J&J	88	-----		
Porto Rico Rys, Ltd—	-----	-----	Unif & ref 7s 1923-26...M&S	100	103	Texas Pow & Lt 1st ss '37 J&D	89	-----	
1st g ss Nov 1 1936 op. M&N	74	-----	Unif & ref 7s 1951...M&S	-----	Tex Public Service 5s '33 J&J	90	93		
Porto Rico Telep 4s '44 J&D	84	-----	San Joaquin Light & Power—	94	-----	Tex Elec Ry deb 6s 1942 J&J	83	85	
Fotomac El Pcw 5s '29 op J&D	96 1/2	97	1st 5s 1945 op aft '10 J&D	50	70	Third Avenue Ry (N Y)—	-----	-----	
Cone M 5 s 1936 guar J&J	94 1/2	95 1/2	Santiago (Cuba) Elec L & Tr—	-----	1st ref g 4s 1960 op aft 14 J&J	62 1/4	64		
Deb gold 6 1925...J&J	99 1/2	100	1st g 6s 1939 opt 1919 J&J	50	70	Adj Inc g 5s Jan 1960 op A&O	59 1/2	60 1/4	
Gen mtrge 6s 1923...J&J	99 1/2	100	Sao Paulo Tram, L & P, Ltd—	-----	Third Av RR 1st ss g '37 J&J	93 1/2	95		
Refunding 7s 1941...A&O	107	108	1st g ss June 1 1929 J&D	81 1/2	84	Dry Dock E Bway & Batt'v	-----	-----	
Rescott G & El 1st ss '40 J&J	84	90	Savannah Elec & Power Co—	103	105	1st 5s gold 1932...J&D	70	75	
Prov. Secur.—See Steam RR's	-----	-----	1st & ref 7 1/2s 1942 Ser A A&O	82	85	New ref in Ser C Income—	5	12	
Public L & Pow 1st ss 1945 F&A	40	45	Savannah Elec Co 5s g '32 J&D	68	-----	42nd St M & St N 1st ss '10	-----	-----	
Public Service Co of N III—	-----	-----	1st & ref g 5s 1946 opt 1919 M&S	72	74	Ext at 5% to 1940 M&S	70	-----	
1st & ref g 5s 1956 op '21 A&O	85	86	Scuylkill Trac—1st 5s 1943 A&O	90	-----	Sou Bouley g 5s 1945 J&J	55	-----	
8% notes 1922...M&S	99 1/2	100	1st M 5s 1946 opt 1919 M&S	97	99	Union Ry 1st ss '14 J&J	74	78	
5% gold note '30 Ser A M&S	104	105	Scranton Vall Tr 1st 5s 1923 M&S	94	96	Westchester El 1st ss g '43 J&J	65	75	
Public Service Corp of N J—	-----	-----	Scranton Elec 5s '37 opt 12 J&J	103	105	Yonkers Ry 1st ss 1946 A&O	65	75	
Trust cert 6% perf...M&N	90	93	8% gold bonds Jan '31 A&O	103	105	Thirty-fourth St Crosstown—See N Y Rys	-----	-----	
Gen g ss Oct 1 1959 op...A&O	84	84 1/2	Scranton Ry—1st ss Nov '32 J&J	77	82	Toledo Bowl Green & Southern	-----	-----	
Sec 7s 1941...J&D	99 1/2	100	Scranton Trac 1st ss 6s '32 M&N	85	-----	1st g ss May 1 1921...M&N	60	65	
Camden Sub 1st ss 1946 J&J	70	-----	Scran & Carh Tr 1st ss '23 J&J	85	90	Toledo Edison Co—	-----	-----	
Cong Trac 1st ss 1933...J&D	80	82	Scran & Wilkes-Barre Tr Corp—	-----	1st M 7s 1941...M&S	104 1/2	105 1/4		
Eliz Plank & Cent Jer Ry—	-----	-----	Coll trust 6s 1934...A&O	90	-----	Tol Frem & Nor St Ry—See Lak	Sh El Ry	-----	
1st g ss Dec 1 1950...J&J	65	-----	Seattle Elec 1st g 5s '30 op F&A	97	99	Fol G E & H con 1st g 5s '33 A&O	83 1/2	85 1/4	
Elizabeth & Trent 5s '62 A&O	57	59	Con & ref g 5s 1929...F&A	92	94	Toledo Home Telep 5s 1922 J&J	99 1/2	100	
J C Hob & Pat 4s 1949 M&N	85	-----	Seattle-Everett Traction—	-----	Fol & Indiana 1st ss 1931 J&J	80	-----		
Newark Pass con 5s '30...J&J	89	91	1st M g 5s 1939 op 1914 M&S	88	90	Toledo Trac, Light & Power—	-----	-----	
Newark Term Ry 5s '55 J&D	-----	-----	Seattle Ltg 1st ss '44 op 10 M&S	90	-----	1st lien 7s Dec 1922 Q-M	100	101	
N Hud Co Ry cons 5s '28 J&J	65	-----	Ref g 5s 1949 opt 1914 A&O	84	86	Tol & West Ry 1st g 5s '28 J&J	-----	-----	
2d 5s ext to 1924...M&N	59	61	Gen Mtrge 7s 1929 J&J	94	96	Topeka Edison 5s Sept '30 J&J	93	95	
Nor Jer St Ry 4s 1948 M&N	80	84	Second Ave—See N Y Rys	-----	Topeka Ry—5s '30 op 15 J&J	92	94		
Or & Pass Val 1st ss '58 J&D	80	-----	Second Ave Trac—See Phila Co	-----	Topeka Ry & L 1st ss '33 F&A	80	-----		
Paterson Ry—Con 8s '31 J&D	80	-----	Seneca Pow Corp 6s 1946 M&S	-----	Toronto Power 5s 1924 J&J	94	96 40		
2d 6s '14 ext 5% to '44 A&O	70	-----	Shawingan Water & Power—	-----	Trenton G & El 5s 1949 M&S	88	-----		
Riverside Trac 5s 1950 J&D	65	-----	7 1/2% conv g notes 1928 J&J	104	105	Trent St Ry—cong 5s '38 J&J	45	-----	
Guar g ss Mch 1 1953 M&S	85 1/2	87 1/2	1st ref 6s 1950 J&J	101 1/2	101 1/2	Trent Pass 6s Sept '30 '31 A&O	55	-----	
Muello & Sub Tr & Ltg—	-----	-----	Tri-City Ry & Light—	-----	Tri-City Ry & Light—	100	104		
1st f 5s 1922...A&O	-----	-----	Coll tr s f g 5s 1923 J&J	-----	Coll tr s f g 5s 1923 A&O	100	104		
Getnet Sound Power Co—	99	-----	8% sec notes 1931 M&S	-----	1st & ref g 5s 1930 opt J&J	90	91		
1st g ss 1933 opt...J&D	92	-----	Underground Elec Ry of London	-----	1st & ref g 5s 1933 A&O	97	-----		
Getnet Sound Power & Light—	-----	-----	4 1/2s Jg 1 1933 J&J	-----	Cable con 5s 1937 J&J	85 1/4	-----		
Gen & ref 7 1/2s '41 Ser A M&N	103	105	Somerest Univ & Middlesex Ltg—	-----	Minn & St P Sub 5s '24 M&S	95	96 1/4		
Getnet Sound Electric Ry—	-----	-----	Mtge g 4s Dec 1 1943 J&D	65	-----	Minn St & St Paul City—	-----	-----	
1st consol g 5s '33 op F&A	82	85	1st f 5s 1941 opt 1916 J&J	94 1/2	94 1/2	Cons guar g ss 1928 A&O	88 1/2	90 1/4	
Tacoma Ry & P 5s '29 A&O	83	88	Southern Bell Telep & Teleg—	-----	Twin City Telep 5s '23 '26 J&J	61 1/2	62 1/2		
Quincy Ry L H & Pow—	70	-----	1st f 5s 1941 opt 1916 J&J	94 1/2	94 1/2	Twin States Gas & Elec—	-----	6%	
Quincy (III) Gas Elec & Heat—	65	75	Southern Bell Telep & Teleg—	-----	1st & ref ss 1933 A&O	73	76		
1st cons g 5s 1935 op '10 M&S	65	75	1st f 5s 1941 opt 1916 J&J	94 1/2	94 1/2	8% sec notes 1931 M&S	-----	-----	
Quincy G & E 5s 1929 M&S	80	84	Southern Cal Gas 6s 1950 M&N	100	102 1/2	Underground Elec Ry of London	-----	-----	
Haccine (Wls) Water 5s '31 M&N	-----	-----	1st g 5s 1946 May 1939 M&N	90	93	4 1/2s Jg 1 1933 J&J	58	63	
Railway & Light Sec 5s var—	90	-----	Southern Illinois Lt & Power—	-----	Indianap North'n 5s 1932 J&J	47	50		
Cap Tr St Ry—See Pub Ser Cor	-----	-----	1st M 6s 1931 opt J&J	97	99	United Elec Lt & Power, Balt—	-----	-----	
Reading Trac 6s 1933...J&J	99	101	South N E Telep 1st ss '18 J&D	94 1/2	94 1/2	1st cons g 4 1/2s 1929 1930 F&A	80	81	
Read & Wom—1st ss '25 J&J	83	-----	Southern Pow 6s 1930 opt M&S	93	-----	United Elec Co of N Y 4s 1949 J&D	91 1/2	-----	
Red Wing G L P—See Wis Min	n. L. & P.	-----	Southern Steras Power—	-----	Priorlien M 4s Jan 1946 Ser B	74	-----		
Anode Indu Sub 4s '50...J&J	-----	-----	1st f 5s g ss Sep '30 op '18 J&J	-----	Gen ref M 5s Jan 1951 Ser A	77	-----		
Richmond (S I) Lt & RR—	55	58	Southern Trac—See Phila Co	-----	Gen ref M 4s Jan 1951 Ser B	65	-----		
1st coll tr g 4s 1952...J&J	55	-----	1st & ref 5s g ss Sep '30 op '18 J&J	-----	United Electric Securities Co—	-----	-----		
Rio de Janeiro Tram L & P—	-----	-----	Southern Utilities 6s 1933 A&O	87	88	Coll tr g 5s 1933 to 1943			

NOTICE.—All bond prices are "and interest" except where marked "F" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds and Stocks	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
United Light & Ry— 1st & ref g 5s 1932 op J&D	83	84	Watcom Co Ry & Lt 5s '35 M&N	88	91	Cent Cross RR—See N. Y. Ry			
Conv deb 6s 1926—M&N	94	98	Wheeling (W Va) Elec Co— 1st M 5s 1941 opt. M&N	82½	—	Cent Hudson Gas & Elec. 100			
7% notes Apr 1 1923—M&N	99 1/4	100	Wheeling Trac 5s g 1931—J&J	92	95	Cent Pk N&RR—See N. Y. Ry	6	9	
8% gold notes 1930—M&N	102	103	Wilkes-Barre G&E 5s '55 opt J&J	92	95	Central States Elec Corp. 100	65	68	
United Power & Trans. Del Co & Phila trac 4s '49 J&J	40	55	Wilkes-Barre & Hazleton RR— 1st coll trg 5s 1951—M&N 15	43	46	Chic Aut & Elg Corp v t c w l. d	124	134	
United Ry's trc 4s '49 J&J	55	55 1/2	Wilkinsb & E Pitts St Ry—See Phila Co	85	95	Chic City & Concon part ctgs (no par)	6 1/4	7	
United Public Utilities (Del) 1st 6s 1943—J&J	—	—	Willapa Elec Co 1923—J&J	88	90	Chicago City Ry 100	50	90	
Unit Ry's & Elec (Baltimore)— 1st consol g 5s 1949—M&S	100 1/4	74 1/2	Williamapt Gas—1st g 5s '39 F&A	83	84 1/2	Chicago Elevated Ry com. 100	1 1/4	2 1/2	
Incomes g 4s 1949 op '29 J&J	—	—	Wilmington (Del) Gas Co— 1st & ref s f 5s 1949 op. M&S	98	98	Preferred 100	7	7 1/2	
Inc funding g 5s 1936—J&J	76	78	Wisconsin Edison Co— Conv deb 6s 1924—M&N	98	98	Chicago Rys partc ctgs ser 1	15	20	
5% conv notes 1923—F&A	99 1/4	—	Wisconsin Elec Power— 1st & ref s f 5s 1949 op. M&S	83	84 1/2	Series 2 3 4	3 1/2	1 1/4	
6% conv notes 1923—F&A	100	—	Wisconsin Sub Gas & Electric 100	—	—	Chicago Sub Gas & Electric 100	—	—	
Balt Sparrows Pt & Chas— 1st g 4 1/2s 1953—F&A	89 1/2	90	Preferred 100	—	—	Preferred 100	—	—	
Balt Trac Co 1st M 5s '29 M&N	97	98	Wisconsin Gas & Electric— 1st & 5s 1952 opt 1919—J&D	86	89	Chris & 10th Sts RR—See N. Y. Ry	75 1/4	70 1/4	
No Bal Div 1st 5s '42 J&D	95	—	Wisconsin Mtn Light & Pow— 1st & ref 5s 1944 op '19 M&N	86	89	Cincinnati Gas & Electric 100	103	—	
Cent Ry con M 5s 1932 M&N	97	100	7s 1947— Red Wing G L & P 1926—	100	103	Cincinnati Gas Transap 100	15	—	
Ext & imp 5s 1932—M&S	97	100	Worcester & Conn Eastern Ry— 1st & 4 1/2s 1943—J&J	94	95 1/2	Cincinnati & Hamilton Trac 100	50	—	
Lake Ry 1st 5s '42 M&S	96	—	Worl & So St. Ry 4 1/2s 22 M&S	40	—	Cin New & Cov Lt & Trac 100	75	77	
United Railways of Havans— Eq 7 1/2s Feb 15 '26—F&A 18	103	104	Yadkin River Power— 1st M 5s 1941—A&O	86	—	Preferred 100	60	65	
Unit Ry's (Phila)—See Unit P&T	—	—	1st M 5s 1937— Yarmouth Lt & Power, Ltd—	70	—	Preferred 100	—	—	
United Ry's of St Louis— Gen g 4s July 1, 1934—J&J	61 1/2	62	1st refunding 8s 1951—M&N	100	105	Preferred 100	—	—	
Cass Av & P G Co 1st 5s 1912 Ext at 5 1/2% to 1922—J&J	99 1/4	—	7s gold notes 1924—A&O	n 93	98	Preferred 100	218	220	
Compt HUD&M Ter 6s '18 Ext at 5% to 1923—J&J	97	—	Youngstown & Ohio River— 1st M 5s 1935 opt '15 A&O	78	—	Preferred 100	65 1/2	67 1/2	
St L & Sub 1st 5s g 1921 F&A Ext at 8% to 1923—	100	100 1/2	Youngs-Sharon Ry & L—See M	Ry & L	—	Preferred 100	22	23	
Gen g 5s April 1 1923 gu A&O	62 1/2	—	Zanesv Ry L&P—See Col New & Zaneville	—	—	Preferred 100	—	—	
St Louis Trans Co 5s 1924 A&O	56	58	PUBLIC UTILITY STOCKS			Preferred 100	40	—	
United Ry's Investment Co— 1st lien coll trs f 5s '28 M&N	86	88 1/2	Adirondack Power & Light 100	22 1/2	23 1/2	Preferred 100	100	100	
U S Pub Serv 1st 5s '27—F&A	88	90	7% preferred 100	90	94	Commercial Union Teleg (gu) 25	d 16	22	
U S Telephone 1st 7s 1921 ext to 1941—J&D	105	—	Alabama Tr. L & P. com. 100	10	13	Commonwealth Edison Co 100	130 1/4	131	
United Traction (Albany)— Con g 4 1/2s 2004—J&D	52	54	Preferred 100	50	60	Com'l Pow Ry & L com. 100	29	30	
Albany Ry con M 5s g '30 J&J	80	82 1/2	Albany Southern RR com. 100	2 1/2	5	Conn Island & Bklyn RR 100	35	45	
Gen g 5s 1947—	76	80	All America Cables Inc. 100	112 1/2	113	Columbus Gas & Electric 100	85 1/2	86	
Troy City Ry 5s g 1942 A&O	60	65	Allegheny Trac—See Phila Co	—	—	Columbus (SC) Ry Gas & El 100	30	50	
Unit Tr (Pittsb)—See Phila Co	—	—	Amer Dist Teleg (N. J.) 100	58	—	Columbus (Ga) Elec Co pf 100	83	91	
United Util 1st 6s '43 op '18 J&J	80	85	Amer Gas & Electric 100	d 142	146	Columbus Ry Pow & L com. 100	34	35	
Utah Gas & Coke 1st 5s '30 opt J&J	84	86	Preferred 100	d 42 1/2	43 1/2	Preferred A 100	74	76	
Utah Lt & P cons g 4s '30 J&J	—	—	Preferred B 100	—	—	Preferred B 100	57 1/2	58 1/2	
Utah Light & Traction— 1st & ref 5s 1944 Ser A A&O	90 1/2	91	Adirondack Power & Light 100	22 1/2	23 1/2	Commercial Union Teleg (gu) 25	d 16	22	
Utah P & L 1st 5s 1944 F&A	—	—	7% preferred 100	90	94	Commonwealth Edison Co 100	130 1/4	131	
Utah Securities Corp— 6% notes Sept 15 1922 M&S 15	100	100 1/2	Alabama Tr. L & P. com. 100	10	13	Com'l Pow Ry & L com. 100	29	30	
Utica El & P 1st 5s 1930—J&J	95 1/2	—	Preferred 100	50	60	Conn Island & Bklyn RR 100	35	45	
Utica Gas & El ref'd 5s '57 J&J	89 1/2	—	Albany Power & Light 100	113	114 1/2	Cone Island & Bklyn RR 100	35	45	
Gen M 7 1/2s '26 Ser A M&S	—	—	Preferred 100	84	87	Connecticut Power 100	112	116	
Utica & Mohawk Valley Ry— 1st g 4 1/2s 1941—M&S	72	90	Optional warrants 1931— Amer Gas & Electric 100	d 23	25	Connecticut Ry & Lighting 100	48	52	
Utica Belt L 1st g 5s '38 M&N	—	—	Preferred 100	d 40	41	Connecticut Power 100	50	54	
Valley Counties Pow 5s '30 M&N	97	97 1/2	Preferred 100	d 42 1/2	43 1/2	Conn Gas E L & P (Balt) 100	107	108	
Ventura Co Pow 1st 5s '38 M&N	93	—	Amer Gas of New Jersey 100	65	70	Conn Gas E L & P (Balt) 100	107	108	
Vermont Pow & Lts 5s '27 M&S	90	94	Preferred 100	136	138	Conn Gas (N Y) under N Y City	87 1/2	90	
Virginian Pow 1st 5s 1942 J&D	76	80	Amer Light & Traction 100	100	105	Conn Gas (N Y) under N Y City	87 1/2	90	
7% gold notes 1924—M&S	92	98	Amer Pow & Light 100	113	114 1/2	Conn Gas (Pitts) pf 100	Corporation	—	
Virginia Ry & Power— 1st & ref g 5s 1934—J&J	79 1/2	79 1/2	Preferred 100	84	87	Conn Gas Trac of N J—See Pub Serv Corp	75	80	
Nort & Atl Term 5s '29 M&S	—	—	Optional warrants 1931— Amer Public Utilities 100	d 23	25	Conn Water (Uticas) com. 100	100	100	
Nort & Porta Tr 5s '30 J&D	78	80	Preferred 100	30	32	Consumers' Gas (Toronto) 100	150	150	
Wash Alexandria & Mt Vernon 1st g 5s 1955 opt—M&S	23	25	American Railways Co. 100	d 12	13	Consumers' Pow (Mich) pref. 100	87 1/2	90	
Washington Balt & Ann El— 1st M 5s Mar 1941 op—M&S	81	94 1/2	Preferred 100	61	65	Connin Ry See Phila Co 100	100	100	
Washn (DC) Gas 5s 1960 M&N	104	105 1/2	Amer Tele & Cable guar 100	59	60	Cumb'ld Co (Me) P & Lt 100	22	22	
7 1/2% gold notes 1926—J&J	—	—	Amer Telep & Teleg 100	120	120 1/2	Danv Champ & Dec pref 100	80	80	
Washington-Idaho Wat L & P— 1st g 5s 1941—M&N	35	40	Appalachian Power 100	19	21	Dayton Power & Light 100	55	65	
Wash Ry & El 5s 1951—J&D	75	75 1/2	Preferred 100	119	123	Dayton & Western common 100	81 1/2	85	
General 6s 1923—J&J	99 1/2	100	Arizona Power 100	4	10	Dayton & Western common 100	100	100	
Anacost & Pot 6s 1949—A&O Guaranteed	88	90	Baltimore Electric pref 100	d 40	41	Dayton & Western common 100	100	100	
City & Sub 6s g 1945—F&A	82	—	Bangor Ry & El common 100	41	43 1/2	Dayton & Northwestern Ry 100	5	7	
Metropolitan 1st 5s 1925 F&A	97	—	Preferred 100	95	—	Detroit Edison 100	100	105	
Washington Water Power Co— Consol & coll tr 5s 1929 J&J	96	99	Baton Rouge Elec Co pref 100	83	86	Detroit United Ry 100	—	—	
1st ref g 5s 1939 op—J&J	96	99	Bay State Gas 50 d	4	4c	Dominion Teleg (Canada) 30	40	40	
Waterloo Ced Falls & No Ry— 1st M 5s g 5s 1940 op '15 J&J	27	30	Bell Telephone (Canada) 100	r 108	109 1/2	Duluth Edison Electric 100	35	35	
Westchester Elec—See 3d Av Ry	—	—	Birm Ry Light & Power 100	2	—	Preferred 100	68	75	
Westchester Lt 1st g 5s '50 J&D	95 1/2	97	Preferred 100	13	13	Preferred 100	100	100	
N.Y Sub Gas—1st g 5s '50 M&S	—	—	Blackstone Val Gas & E. 80 d	69	71 1/2	Preferred A 100	87 1/2	87 1/2	
West Chester (Pa) St Ry— 1st g 5s Aug 7 1932—F&A	87	73	Preferred 100	86	—	Preferred B 100	60 1/2	61 1/2	
West End St—See Boston El	—	—	Bloomington & Normal Ry & L pref guar 100	77	—	Preferred B 100	32	35	
West End St Ry—See Boston El	—	—	Boston Elevated RR com. 100	s 81	82 1/2	Preferred B 100	—	—	
West Va Utilities 6s 1935 J&J	76	80	Preferred 100	99	100	Duquesne Light—See Phila Co 100	5	7	
West Un Tel Co 5s 1948 '88 J&J	97 1/2	99 1/2	Ist preferred 100	118	119	Eastern Penn Ry com. 100	12	15	
Fdg & E M 4 1/2s g '50 M&N	91	92	2d preferred 100	102	103	Eastern Texas Elec Co com. 100	90	93	
6 1/2s Aug 1 1936—F&A	109 1/2	109 1/2	Preferred 100	d 3	—	Preferred 100	83	85	
Mut Unexist 5% to 41 M&N	—	—	Preferred 100	d 12	12	Eastern Wisconsin Elec pref. 100	85	90	
Northw'n gu 4 1/2s 1934 J&J	90 1/2	—	Brazilian Tr L & P Ltd 100	46 1/2	46 1/2	East Bay Wat (San Fr) com. 100	70	70	
West Liberty St Ry—See Phila Co	—	—	B'way & 7th Ave RR—See N. Y. Ry 100	106 1/2	107	Preferred A 100	87 1/2	87 1/2	
Deb g 5s June 15 1925 J&D 15	—	—	Brooklyn Edison 100	100	105 1/2	Preferred B 100	60 1/2	61 1/2	
West Penn Power— 1st M 5s '46 op '21 Ser A M&S	92 1/2	93	Certificates of deposit 25 1/2	25 1/2	25 1/2	Preferred B 100	87 1/2	87 1/2	
1st M 5s '58 Ser C—J&D	99	100 1/2	Brooklyn City RR 100	d 8 1/2	8 1/2	Elizira WL&RR 1st pf v c 100	88	88	
1st M 7s '48 Ser D—M&S	102 1/2	103 1/2	Brooklyn Union Gas 100	108	110	Elizira WL&RR 1st pf v c 100	85	85	
Conv deb 6s 1924—J&D	95	99	Buffalo General Electric 100	107	108	Empire & Bay State Teleg 100	59	62	
West Penn Railways Co— 1st g 5s Jan 1 1931—A&O	—	—	Calif Elec Generating pref. 100	32	38	Empire District Elec 100	—	—	
Pitts McKees & Connells RR	—	—	Calif Ry & Pow prior pref. 100	—	—	Preferred 100	100	100	
1st cons g 5s Jan 1 '31—J&J	92 1/2	—	Cal St Cable RR (San Fran) 100	—	—	Preferred 100	70	73	
West Penn Tr 1st 5s 1950 J&D	80	81 1/2	Canadian & Sub Ry—See PS Corp	82 1/2	83	Empire Gas & Fuel Co pf 100	91	95	
W. Phila Pass Ry—See Phila R	91	—	Canadian General Electric 100	r 101	101	Equitable Ill G L (Phila) pf 100	25	26	
Westerly L & P 5s 1937—J&D	—	—	Capital Trac (Wash. D. C.) 100	99 1/2	100	Erie Lighting pref. (no par) 100	—	—	
Western Light & Power— 1st s f 5s 1925—M&N	—	—	Carolina Pow & Light com. 100	44	47	Essex & Hudson Gas 100	108	112	
Western N Y Utilities 5s '46 J&D	80	83	Central Ariz Pow & L. pf. 80	—	—	Fairl'mt Pk & Had Pass Ry—See Phila R T	200	205	
Western States Gas & Electric— 1st & ref 5s 1941 opt—J&D	90 1/2	92	Cent Arkan Ry & L Corp pf. 100	88	—	Fall River Gas Works 100	100	100	
6%									

Stocks.	Par.	Bid.	Ash.	Stocks.	Par.	Bid.	Ash.	Stocks.	Par.	Bid.	Ash.
General Gas & Electric	100	3	4	New England Power pref	100	88	93	Public Service Co of Nor Ill	100	99	100
Cumulative preferred	100	57	60	New England Tel & Tel	100	116 ^{1/2}	117	Preferred	100	91	93
Convertible preferred	100	6	9	New Haven Gas Light	23	32	33	Puget Sound Power & Light	100	46	48
Georgia L Pow & Rys pref	100	30	40	New Haven Water	50	72	74	6% preferred	100	80	83
Georgia Ry & El Co stampd	100	113 ^{1/4}		New Jersey Pow & L pref	100	87	92 ^{1/2}	7% preferred	100	101	103
Preferred	100			New Orl Rys & Light Co	100			Quebec Ry Lt Heat & Pow	100	26 ^{1/2}	27
Georgia Ry & Power com	100	20	25	Preferred	100	18	20	Railways Company General	100		
First preferred	100	90	100	Newp N & Hamp Ry, G & E pf	91	94		Rap Tran St Ry—See Pub Serv Corp	100		
Second preferred	100	34	36	New York City—Consol Gas	100	114 ^{1/2}	115	Reading Traction	50	20	22
Gold & Stock Teleg (guar)	100	102	110	N Y Mutual Gas Light	100	275	300	City Passenger Ry	50	95	100
Grand Rapids Ry preferred	100	31		New York Railways	100	32	34	East Reading Electric Ry	50	50	60
Great Western Power, pref	100	94 ^{1/2}	96	Slescker St & Fulton F'y	100	10	20	Reading Transit & Lt pref	50		
Hackensack Water	25	15	17	Central Crostown 7%	100	10	20	Republie Ry & Lt com	100	14	17
Preferred	25	25	25	Christopher & Tenth Sts	100	10	15	Preferred	100	48	49
Harrisburg Lt & Pow pref	50	39	42	Eighth Ave	100	60	65 ^{1/2}	Richmond Light & RR	100	20	
Hartford Electric Light	100	163	166	12d St & Grand St Ferry	100	25		Rochester & Syrac RR com	100	75	80
Hartford City Gas Lt com	25	32	33	Ninth Ave guar 6%	100	35	45	Preferred	100	98	100
Preferred	25	36	37	Second Ave	100			Preferred	100	30	33
Hayams Elec Lt & Power	100	85	90	31st Ave	100	25	33	St Jos Ry, Lt. & Pwr pref	100	50	
Preferred	100	93	96	Twenty-third St guar	100	10	20	Preferred	100	86	89
Holyoke Street Ry	100	65	70	N Y & Richmond Gas	100	2	20	Savannah Elec & Pow deb stk	100	98	100
Houghton County Elec Lt	25	12	14	N Y State Rys common	100	32	34	Savannah Electric Co	100	15	17
Preferred	25	17		Preferred	100	74	77	Preferred	100	67	70
Houghton County Tr com	100	1		Niagara Falls Power com	100	98		Scioto Valley Trac com	100	3	5
Preferred	100	15		Preferred	100	103		First preferred	100	55	60
Houston Gas & Fuel pref	100	88		Norfolk Railway & Light	25	21 ^{1/2}	22	Preferred	100	37	39
Hudson County Gas	100	107		Northampton (Mass) St Ry	100	45		Shawinigan Water & Power	100	103 ^{1/2}	104
Illinoiis Traction common	100	33	35	North Caro Public Serv pref	100	68 ^{1/2}	68	Somerset Un & Middlesex Lt	100	55	
Preferred	100	77	80	North Ohio Elec Corp. com.	(1)	10		South Calif Edison com	100	104	105
Illum & Power Securities	100	10	20	Preferred	100	38	80	Preferred	100	119	
Preferred	100	60	70	Northern Ohio Lt & L pref	100	76		South & Atlan Teleg (guar)	25	14	19
Indiana Lighting	100			Nor Ontario Lt & Pow com	100	11		Southern New Eng Telep	100	121	123
Indiana Rys & Lt common	100	57		Preferred	100	49		Southern Utilities com	100	2	5
Preferred	100	84 ^{1/2}		Northern States Power	100	89	91 ^{1/2}	So Jer Gas El & Tr—See Public Service Corp	100		
Indiana Service Corp common	7	8		Northern Tex Elec Co com	100	90	93	Southwest Missouri RR	100		
Indiana Union Traction	100	17	22	Preferred	100	83	85	Springfield (Mo) Ry & L pref	88		
Indianapolis Gas	50	44	5	Northwest Electric	100	13 ^{1/2}	15	Springfield (O) L, H & P pref	85	90	
Indianap & Southeast Tr pf	100	10		Northwestern Telog (guar)	50	42	48	Spring Valley Water	100	69 ^{1/2}	70
Indianapolis St Ry Co	100	42	47	Ohio Bell Telep pref	100	98 ^{1/2}	99 ^{1/2}	Standard Gas & Elec (Del)	50	19	20
Indiana W W Sec, pref	100	85	90	Ohio Cities Gas—See Pure Oil Co	25	51 ^{1/2}	52 ^{1/2}	Preferred	50	48	49
Interbord Consol Corp v. c. (1)	100	13 ^{1/2}	13 ^{1/2}	Ohio Gas & Electric pref	100	85	90	Suburban Elec Securs	(1)	1	4
Preferred	100	100	100	Ohio Traction—Common	100	7 ^{1/2}	10	1st preferred	100	50	
Vot tr cfts "when issued"	30	30 ^{1/2}		Preferred	100	32 ^{1/2}	35	2d preferred	(1)	15	25
Internat Ocean Teleg (guar)	100	95		Oklahoma Natural Gas	25	22 ^{1/2}	23	Superior Water, L & P com	100	50	55
Internat Ry v t c	100	24		Omaha & Council Bluffs	100	8	11	Tampa Electric Co	100	132	135
Inter-State Rys preferred	10	d		Preferred	100	40	45	Tenneesse Elec Pow com	14 ^{1/2}	14 ^{1/2}	
Jacksonville Traction com	100	5		Ottawa Light, Heat & Pow	100	75	85	1st preferred	68	71	
Preferred	100	35		Ottawa Traction	100			2d preferred	40	40 ^{1/2}	
Kansas City Power Secur (1)	68			Ottawa (Ia) Ry & Lt pref	100			Terre Haute Ind & East	100	1	
Preferred	(no par)	64		Pacific & Atlantic Tel (gu)	25	13		Terre Haute Tr & Lt pref	100		
Kentucky Securities Corp	100	9	11	Pacific Gas & Electric	100	69 ^{1/2}	70	Third Ave Ry (N Y)	100	22 ^{1/2}	22 ^{1/2}
Preferred	100	55	60	First preferred	100	87	87 ^{1/2}	Tidewater Power pref	100	83	90
Kentucky & W Va Pow com	25	d	9	Pacific Light Corporation	100	165		Toledo Bowling Green & So pf	100		
Preferred	100	90	88	Preferred	100	76 ^{1/2}	82	Toronto Railway	100	75 ^{1/2}	76 ^{1/2}
Keystone Telephone	50	d		Pacific Telep & Teleg	100	56	80 ^{1/2}	Tri-City Ry & Light pref	100	75	80
Preferred	50	d		Paducah Tr & Light com	100	89		Tri-State Telep & Teleg	10	6	
Kinloch Long Dist Telep	100	148		Preferred	100	80		Preferred	10	7	9
Laclede Gas Light	100	77 ^{1/2}	79	Paterson & Passaic Gas & El	100	70	75	Troy (N Y) Gas	100	115	120
Preferred	100	74 ^{1/2}		Pawtucket Gas preferred	100	70 ^{1/2}	71 ^{1/2}	23d Street—See N Y Railways	100	50	55
Lake Shore Elec com	100	10	20	Penn Central Light & P pref	(1)	52 ^{1/2}	53 ^{1/2}	Twin City Rapid Transit	100	83 ^{1/2}	90
First preferred	100	5		Pennsylvania Edison pref	98	103		Preferred	100	141	
Second preferred	100			Penn-OHio Elec Co com	100	80		Union Natural Gas	100		
Laurentide Power	100	84 ^{1/2}	85	Preferred	100	95	102	Union St Ry (New Bed, Mass)	100	114	
Lehigh Power Securities	(1)	d	15	Preferred	100	17		Union Trac of Ind com	100	1	
Lehigh Valley Transit com	50	d	20	People's G L & C (Chic)	100	83		First preferred	100	93 ^{1/2}	14
Preferred	50	d	20	Philia Co (Pittsburgh)	50	36 ^{1/2}	37 ^{1/2}	Second preferred	100	1	6
Mass Electric Companies	100			5% non-cum preferred	50	32 ^{1/2}		United Elec of New Jersey	100	80	
Preferred, stamped	100			6% cum preferred	50	38		United Elec Ry (Providence)	100	62	
Massachusetts Gas Cos	100	74 ^{1/2}	75	Allegheny Traction	50			United Electric Secur pref	100	99	
Preferred	100	67		Citizens Traction	50			United Gas & Elec Corp	100	2 ^{1/2}	3 ^{1/2}
Massachusetts Lig Cos com	(1)	d	21	Preferred	100	17		First preferred	100	42	46
6% preferred	100	80		Continent Pass Ry (\$29 pd)	50	32 ^{1/2}	32 ^{1/2}	Second preferred	100	10	11
8% preferred	100	103		Continen Pass Ry (\$29 pd)	50	78		United Gas Improvement	50	51 ^{1/2}	52
Memphis Street Ry com	100	13		Fairm'r Pk & Hadding'n	50	60		Preferred	50	53 ^{1/2}	53 ^{1/2}
Preferred	100	95		Frankl'd & Southwark Pass	50	270		United Ill Co of New Haven	100	193	
Metro Edison cum partic pf (1)	98			Germantown Passenger	50	60		United Light & Rys com	100	50	55
Mexican Light & Power com	100			Green & Coates Sta (\$15 pd)	50	63		First preferred	100	74	77
Mexican Telep & Teleg	10	d	2	Pine Bluff Co pref	100	78	85	United Rys of St Lou—com	100	13 ^{1/2}	14 ^{1/2}
Preferred	10	d	2	Pitts & Birn Trac—See Phila Co	50	33		Preferred	100	8 ^{1/2}	10
Mexico Tramway	100			Phill Cy Pass Ry (\$23 ^{1/2} pd)	50	108	112	Preferred	100	33 ^{1/2}	
Michigan State Telep pref	100	68		Phill & Darby Pass Ry	50	23	35	Virginia Ry & Power com	100	20	25
Middle West Utilities	100	43		Phill & Gray's fy (\$25 pd)	50	63	68	Virginiaian Power Co com	100	11	15
Prior preferred	100	74		Philadelphia Traction	50	65	65 ^{1/2}	Preferred	100	35	40
Ind preferred	100	76		Ridge Ave Pass (\$28 pd)	50	155	195	Wash Balt & Anap	50	17 ^{1/2}	17 ^{1/2}
Mass Electric Companies	100	43		2d & 3d Sts Ry guar	50	190	200	Washington (D C) Gas	20	58 ^{1/2}	59 ^{1/2}
Preferred	100	68 ^{1/2}		13th & 15th Sts Pass Ry	50	188	198	Wash (D C) Ry & El com	100	48	49
Preferred	100	105		Union Pass (\$30 5-6 pd)	50	120	140	Preferred	100	75	77
Michigan Elec Ry & Lt 6% pref	100	97		Union Traction	50	40	40 ^{1/2}	Wash-Virginia Ry com	100		
Mississippi River Power	100	78		West Phila Pass guar	50	140	145	Preferred	100		
Preferred	100	23		Preferred	50	9	9 ^{1/2}	Washington Water Power Co	100	103	104
Mobile Electric pref	100	90		Pine Bluff Co pref	100	78	85	Western Power Corp	100	28 ^{1/2}	30
Mohawk Valley Co	100	8		Pitts & Birn Trac—See Phila Co	50	0		Preferred	100	76 ^{1/2}	78 ^{1/2}
Monongahela Pow & Ry com	25	d	17	Pittsburgh Oil & Gas	50	0		Western Rys & Light pref	100	50	55
Preferred	25	d	17	Portland (Me) Gas Light	50	48	50	Western States Gas & Elec	100	15	20
Montana Power	100	68 ^{1/2}	70	Portland (Ore) Ry L & P	100	15	16	Preferred	100	84	87
Preferred	100	105		Porto Rico Ry Ltd	100	25 ^{1/2}	26 ^{1/2}	Western Union Telegraph	100	96 ^{1/2}	97 ^{1/2}
Montreal L H & P Cons	100	91 ^{1/2}	108	Preferred	100	80	77	Westhouse Elec & Mfg—See under Mis	100		
Montreal Telegraph	40	d	43	Providene Gas	50	54	56	West Penn Power pref	100	97	99
Montreal Tramways com	100	170		1st pref	100	72	77	West Penn Rys pref	100	78	82
Montreal Tram & Pow	100	19	19 ^{1/2}	2d pref	100	39	40	West Penn Tr & Wat Pow	100	20	28
Mountain States Pow, pref	100	50	56	Portland (Me) Gas Light	50	48	50	Preferred	100	82	85
Mountain States Tel & Tel	100	101 ^{1/2}	102 ^{1/2}	1st pref	100	73	77	West Va Utilities, pref	50	36	40
Municipal Gas (Albany)	100	125	130	2d pref	100	30	40	Winnipeg Electric Ry	100	38 ^{1/2}	39

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "F" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS.			Columbia Graphophone Mfg.			Lake Super Corp Inc 5s '24 Oct	39	40
Acker Mfr'l & Cond'ls 6s '23 J&J	85	—	8% gold notes Aug 1 '23 F&A	42	45	1st & coll tr gold 6s 1944 J&D	65	68
Acme White Lead & Color Wks— 1st & July 1923 to '28 op J&J	98	100	Certificates of deposit	32	36	Lake of the Woods Mill Co, Ltd		
Adams Exp coll tr g 4s '48 M&S	78 1/2	79	Computing—Tabulating Rec Co	95 1/2	96 1/2	1st M s 6s June 1923 J&D	98 1/2	—
Coll tr g 4s 1947—J&D	72	73 1/2	Sink fund gold 6s 1941—J&J	100	100 1/2	Lehigh Coal & Navigation—		
Advance-Rumely deb 6s '25 M&F	93	96	Consolidated Textile Corp—	100	100 1/2	Gen M g 4 1/2s May 1924 Q-F	98 1/2	99
Ajax Rub a f 8s 1936—J&D	100 1/2	101 1/2	1st M s f 8s 1941—J&D	100	100 1/2	Funding 4 1/2s July 1 1948 J&J	87 1/2	91
Ala Steel & Shipyards—See Tenn	C I & RR.		Consol Coal 4 1/2s 1934 opt. M&N	89 1/2	90 1/2	Cons'ls 4 1/2s 1954 J&J	94	95 1/2
Alaska Gold Mines deb 6s '25 M&S	9	10	1st & ref s f 5s 1950—J&D	87 1/2	87 1/2	Leh & W-Barre Coal—See Cent RR	N J p 32	
Deb 6s 1926 Ser B—M&S	6	7	Conv 6% f 23' 20 op after 16 F&A	100 1/2	100 1/2	Lilby, McN & Lilby 7s '31 M&N	98 1/2	99 1/2
Allied Packers deb 6s 1939 J&J	82	83	Copper Export Associates—	101	102	Lima Locomo 1st 6s 1932 M&N	108	—
Certificates of deposit—	63	64	8% notes Feb 15 '23 F&A 15	102 1/2	103 1/2	Lorillard (P) Co g 7s 1944 A&O	112 1/2	113
1st m & coll tr ss 1939 w—	65	66	8% notes Feb 15 '24 F&A 15	103 1/2	104 1/2	Gold bonds 6s 1951 F&A	94 1/2	95
Aluminum Co 7s 1925—M&N	103 1/2	103 1/2	Corn Prod Ref s f 1931 M&N	99 1/2	99 1/2	Lukens Steel 1st M g 8s '40 M&N	105	106
Am Agric Chem 1st 5s 1928 A&O	95	95 1/2	1st g 6s 1934 f—M&N	99 1/2	99 1/2	Mallory SS 1st f 5s 1932 J&J	85	89
1st ref s f 7 1/2s 1941—F&A	103	103 1/2	Cosden & Co ds 1932—J&J	105 1/2	106 1/2	Manati Sugar Co—		
Amer Can—deb 5s 1928—F&A	96	97	Cramp (W) Sons Ship & Eng Hldg	107	108	1st M s f 7 1/2s 1942 A&O	97 1/2	98
Amer Chicle—6s '22-'27 A&O	—	—	Cudahy Pack s f 5s 1946—J&D	86 1/2	88	Marland Oil 8s 1931 Ser A A&O	101	104
Sen Sen Chic 8s Je 14 '29 J&D	—	—	Deere & Co 7 1/2% notes '31 M&N	100 1/2	101 1/2	With warrant attached—	124	124 1/2
Amer Cot Oil g 6s 1931 opt M&N	88 1/2	89 1/2	Deweese (W) Wood Co 5s '30 M&N	98	98	S f g 7 1/2s 1931 Series B F&A	114 1/2	115
8% notes Sept 2 1924 M&S 2	98 1/2	98 1/2	Conv deb 6s 1930—J&J	86	87 1/2	Mercantile Stores 5s 1933—	93 1/2	96
American Malting 5s 1926 J&D	—	—	Cuban-American Sugar—			Mexican C & C 5s 1928 op. M&S	22	—
American Ice Securities—			1st M coll 8s Mar 15 '31 M&S 15	105	106	Mexican Petroleum Ltd of Del		
American Ice Co—R E 1st & gen s f 6s '42 opt '13 F&A	102 1/2	102 1/2	Cudahy Pack s f 5s 1946—J&D	86 1/2	88	Conv s f g 8s 1936 M&N	107 1/2	107 1/2
Amer Pipe & Constr Securities—			7% notes July 15 '23 J&J	101 1/2	101 1/2	Midvale Steel & Ordnance—		
Coll tr g 6s 1922 opt—F&A	100	—	Deere & Co 7 1/2% notes '31 M&N	100 1/2	101 1/2	Conv s f 5s 1936 M&S	88	88 1/2
Amer Smetl & Ref 5s 1947 A&O	91 1/2	92	Deweese (W) Wood Co 5s '30 M&N	98	98	Monon Coal—See Chic Ind & L Ryp p 33		
Amer Steel Found deb 4s '23 F&A	95	—	Diamond Match deb 7 1/2s '35 M&N	108	108 1/2	Morris & Co 1st s f 4 1/2s '39 J&J	85 1/2	86
Amer Sugar Ref 6s 1937 J&J	101	101 1/2	Distillers' Securities Corp—			7 1/2% gold notes 1930 M&S	104 1/2	105
American Sumatra Tobacco—7 1/2% conv notes 1925 J&D	91	92 1/2	Coll tr ev 6s '27 op '08 A&O	43 1/2	45	NatClk&Sltl 8% notes '30 M&S	102 1/2	103 1/2
Amer Tob 7% notes 1922 M&N	101	101 1/2	Domina Coal 5s '40 op '10 M&N	94 1/2	96 1/2	Nat Cond & Cable Co '27 A&O	45	47
7% gold notes 1923 M&N	102 1/2	—	Domina Iron & St 5s 1929—J&J	89 1/2	90	Certificates of deposit—	44	46
American Type Founders—			du Pont (E) de Nemours & Co—			Nat Enam & Stn 8s 1929 J&D	96 1/2	97 1/2
Deb 6s 1928—M&N	95	—	Gold 4 1/2s June 1 1936—J&J	89 1/2	—	National Leather—		
Deb gold 6s 1937—M&N	95	—	du Pont (E) de Nemours & Co—			8% g notes Nov 15 '23 M&N 15	99 1/2	100
Deb gold 6s 1939—M&N	94	95	Gold 7 1/2s May 1 1931 M&N	107 1/2	107 1/2	Nat Starch deb 5s 1930 gu J&J	91	94
Amer Writ Paper s f 7 1/2s 1939 J&J	85	85 1/2	Eastern Steel 1st 6s '31 op 16 F&A	103	110	National Tube 1st 5s '52 M&N	99 1/2	99 1/2
Anaconda Copper Mining—6% gold bonds 1920 Ser AJ&J	100 1/2	100 1/2	Elk Horn Coal 6s 1925—J&J	95 1/2	97 1/2	Natomas Co gen 6s 1935 J&J	63 1/2	64 1/2
7% gold bonds 1929 Ser B J&J	103	103 1/2	Empire Oil Purch 7s 1923 M&S	97 1/2	98 1/2	New Eng Nav—See N Y N H & H RR		
Anglo-Amer Oil, Ltd—s f gold 7 1/2s 1925—A&O	103 1/2	103 1/2	Empire Refs 1st 6s 1927 F&A	97 1/2	98 1/2	New Eng Oil & Ref 1st 8s '31 M&S	101	103
Armour & Co—Real estate 1st gold 4 1/2s 1939 opt—J&D	89	89 1/2	Fairmont Coal 5s 1931—J&J	94	94	N.J Zinc 1st 4s 1926 A&O	92	—
7% notes July 15 '23 J&J	105	105 1/2	Federal Sug Ref 6s 1924 M&N	100 1/2	100 1/2	New River Co 1st 5s 1934 J&J	87	—
Conv g deb 6s Je 15 '23 J&D	100	—	Firestone Tire & Rubber—			N.Y Air Brake 6s '28 conv M&N	101	101 1/2
Associated Oil Co—deb 1922 F&A	99 1/2	—	1st M s f 7 1/2s 1937 J&D 15	99	—	N.Y Dock Co—1st g 4s '51 F&A	78 1/2	80
1st ref 5s 1930—J&J	—	—	Flak Rubber Co 1st 8s 1941 M&S	105 1/2	105 1/2	N.Y & Hob F'y 5s May '46 J&D	75	—
Atlantic Fruit & SS—s f conv deb 7s '24 Ser A J&D	36	36 1/2	Fort Union Depot—See Steam RR Bo	97 1/2	97 1/2	Hoboken Ferry 5s 1946 M&N	75	—
At Gulf & W Indies SS Lines—Coll tr g 6s Jan 1 1939 J&J	61 1/2	62 1/2	Gen Asphalt conv 8s 1930 J&D	104	105	N.Y & N.J Ferry—5s '40 J&J	75	—
Atlantic Refining Co—6 1/2% gold deb 1931 M&S	103 1/2	103 1/2	Gen'l Baking 1st 6s 1930 J&D	99 1/2	100 1/2	N.Y Shipbldg 1st 5s Nov 1 1946	73	70
Atlas Powder Co—Conv g 7 1/2s 1936 F&A	105 1/2	106	Gen'l Elec 3 1/2s 1942 opt. F&A	78	79 1/2	1st M 6s 1947 Series A M&N	—	94
Baldwin Locomotive Works—1st s f 6s 1940 opt '15 M&N	100 1/2	107	Deb 2 1/2s 1940 tax-ex NY M&S	99 1/2	100	Nova Scotia Steel & Coal—		
Barney & Smith Co 8s '38 J&J	28	—	Deb 6s Feb 1 1940—F&A	101	102	1st s f 5s 1959 J&J	84	—
Barnsdall Corp 8s 1931 A J&J Series B	101 1/2	103	General Amer Tank Car Corp—			O'Gara Coal 5s '55 op after '08 M&S	69	72
Beech Creek C & C 5s '44 J&D	93	98	Equip 7s (a) 1922-23 M&N	100	102	Ogilvie Flour Mills 6s '32 J&D	100	100
Bethlehem Steel Corporation—7 1/2% g notes July 15 '23 J&J	104 1/2	104 1/2	7 1/2% s f notes Feb 15 '23 F&A 15	102 1/2	103 1/2	Series B	100	—
Beth Steel 1st ex g 5s 26 gu J&J	99	99 1/2	Goodrich (BF) 7% notes '25 A&O	103 1/2	104 1/2	Series C	100	—
Beth St pur m 8s Aug '98 Q-F	110	115	Goodyear T & R Rub 8s '41 M&N	113 1/2	115 1/2	Packard Motor Car Co—		
Beth St 1st l & ref 5s '42 M&N	94	95 1/2	Deb s f 5s May 1931—F&A	101 1/2	101 1/2	Ten-y 8s Apr 15 '31 A&O 15	107 1/2	107 1/2
Purch money 5s 1936 J&J	80 1/2	90 1/2	Gorham Mfg 7s 1923-24 F&A	99	100	Pan-Am Petrol & Transp		
Beth Steel eq tr 7s 1935 A&O	102 1/2	103	Grocery Jones Jewell 6s 22 M&S	99 1/2	100 1/2	1st lnen equip 7s 1930 F&A	101 1/2	102 1/2
Penn Mary Steel 6s 1937 J&J	87	—	Granby Con Min Smeltl & Pow—			Park & Tilford 6s 1936 J&D	60	60
Booth Fisheries s f 6s 1928 A&O	83 1/2	85	1st conv 6s 1928 Ser A M&N	90	95	Parsons (W Va) Pulp & Lumber		
Boston Iron Co—3 1/2s '47 F&A	75	80	Stamped	86	98	1st M g 6s '23-'24 opt. M&N		
Braden Copper Mine Co—Sink fund gold 6s 1931 F&A	98 1/2	98 1/2	Conv deb 8s 1926 M&N	97 1/2	98 1/2	Peerless Trk & Mot 25 M&N 10	102 1/2	104
runswick-Balke-Collender Co 6 1/2% serial notes 1923-29 J&J	7 1/2	6 25%	Grand River Coal & Coke—See Co Fuel & Iron			Span-Amer Iron 6s 1927 J&J	100	100 1/2
Buffalo & Susq Iron 6s 1932 J&D	84 1/2	—	Holland Am Line 6s '47 M&N	88 1/2	88 1/2	Phillips Petroleum Co—		
Deb g 5s Jan '26 opt '10 M&S	99 1/2	—	Houli Rubber 7s 1936—J&J	98 1/2	98 1/2	Deb 7 1/2s '31 (with war) A&O	115	120
Bush Term 1st 4s 1952—A&O	81 1/2	82 1/2	Hudson Nav g 6s 1938 opt. F&A	23	23	Without warrants—	101	102
Con's g 5s Jan 1 1955—J&J	87	90 1/2	Humble Oil & Refining			Pierce Oil 8s Dec 15 '31 J&D 15	99	99 1/2
Bush Terminal Buildings Co—1st s f gold guar 5s 1960 A&O	90	90 1/2	7 1/2% g notes Mar 15 '23 M&S 15	100 1/2	101	Pitts' Brewing 6s Feb 4 '49 J&J	70 1/2	—
By-Products Coke Corp—1st & ref s f 1936 Ser A M&N	101	105	Illinois Steel—Deb 4 1/2s '40 A&O	90	91	Pitts' Coal deb 6s July '31 M&S	—	—
Cahabs Coal Min—See Tenn C I & RR	97 1/2	—	Independent Brewing 6s '35 J&D	87 1/2	89	Pittsburgh-Westmoreland Coal		
Calf Wine Assn 5s 1925 M&S	99	—	Indiana Steel 1st 5s 1952 M&N	99 1/2	100 1/2	1st s f 5s 1947 op M&N 15	92	93
Canada Cem 1st s 29 op A&O	—	—	Ingersoll-Rand—1st g 5s Dec 31			Pennsylv Co & C 1st 5s '32 op J&J	92	95
Canadian Car & Fdy Co Ltd—1st s f gold 6s 1939—J&D	98 1/2	—	1935 opt Dec 31 1910—J&J	85 1/2	—	Penn Mary Steel—See BethSteel		
Canadian Cons Rubber Ltd—Gold 6s 1946 opt 1911 A&O	94 1/2	—	Inland Steel 1st 6s 1923-28 A&O	55	58	Pennsyvania Steel—		
Canadian Cottons 5s 1940 J&J	85	—	Ext & ref 6s '42 op '16 ser A J&J	101	103	P&Md Steel con 6s '25 M&S	100	101
Canadian Gen Elec Ltd—Deb 6s 1942 Ser A trcts A&O	100 1/2	101 1/2	Internat Agricul Corp—			Span-Amer Iron 6s 1927 J&J	100	100 1/2
Central Foundry 6s 1931 F&A	83	85	1st & coll tr f 5s '32 op M&N	101	103	Phillips Petroleum Co—		
Cent Hud St boat 5s Apr '33 A&O	97 1/2	97 1/2	Int Cement 8% notes 1925 J&D	78 1/2	79 1/2	Deb 7 1/2s '31 (with war) A&O	115	120
Central Leather 6s 1925—A&O	97 1/2	—	International Merc Marine—			Without warrants—	101	102
Central Steel—1st 8s 1941 M&N	105	—	1st M coll trust 6s 1941 A&O	75	78	Pierce Oil 8s Dec 15 '31 J&D 15	99	99 1/2
Cerro de Pasco Copper Corp—Conv g 8s 1931 J&J	117 1/2	117 1/2	International Paper—			Pitts' Brewing 6s Feb 4 '49 J&J	70 1/2	—
Charcoal Iron of Amer 8s 1931 94	97	98	1st & ref s f 5s 1947 Ser A J&J	86 1/2	87	Pitts' Coal deb 6s July '31 M&S	—	—
Chic Jct coll tr ref g 4s '40 A&O	84	—	1st & ref s f 5s 1947 Ser B J&J	83 1/2	85 1/2	Pleasant Val Coal 5s 1928 J&J	80 1/2	—
Coil trust ref g 5s 1940 A&O	92	—	Invincible Oil 8s Mar 1931 Q-M	97	98	Pocahontas Consol Collieries—		
Conv 6s 1932 Series A A&O	90	90 1/2	Jeff & Clearf C & I 5s '20 J&D	87	88	1st gold 6s 1957 op J&J	90 1/2	—
Clearfield Bit Coal 4s 1940 J&J	72	—	Indiana Co 1st s f 5s 1950 J&J	90	—	8% g bds May 15 '31 M&N 15	103 1/2	103 1/2
Cleve & Sandusky Brewing—1st s f 5s June 1 '48 opt J&J	82	82	Jones & Laughlin 5s '39 M&N	99 1/2	100	Powell Ry Co 6s 1932 '27 J&J	—	—
Cleveland Union Terminals 1st s f 5 1/2s 1972 Series A A&O	102	102 1/2	Jurgens (Anton) (Margarine) Wks conv 6s w 1 1947 J&J	90 1/2	9			

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Sinclair Cons Oil Corp— 7 1/2% n'tes May 15 '25 M&N 15	104	104 1/2	Union Oil Co of California— First lieu a f 5s 1931 opt J&J	94 1/2	94 1/2	Western Electric Co— 1st 5s Dec 31 '22 op aft 11 J&J	100 1/2	100 1/2
1st 1 col 7s ser A 1937. M&S 15	98	98 1/2	Union Steel Co 1st 5s '32 gu J&D	102 1/2	102 1/2	Conv gold 7s Apr 1925 A&O	105 1/2	108 1/2
Sinclair Crude Oil Purch'g Co— 5 1/2% notes Apr 15 '25 A&O 15	98 1/2	98 1/2	Union Tank Car Eq 7s '30 F&A	103 1/2	103 1/2	Westinghouse Elec & Mfg— 7 1/2% gold bonds 1931 M&N	100 1/2	100 1/2
Sloss-Sheffield Steel & Iron— 6 1/2% f g notes 1929— F&A	96	97	United Drug co 8s '41 J&D 15	110	110 1/2	Whitaker-Glessner Co— 1st s f 6s 1941 A&O	97 1/2	98 1/2
Solvay & Cie Ss 1927— A&O	105 1/2	105 1/2	Unit Fruit—Deb 4 1/2s 1923 J&J	—	—	Wickw Spencer Steel 7s '35 J&J	96	97
South Porto Rico Sug 7s '40 J&D	97 1/2	97 1/2	United Lead deb 5s 1943 J&J	85	88	Wilson & Co 1st 6s 1941 A&O	97	98
Sperry Flour 8s 1934— F&A	102 1/2	—	United Steamship—	—	—	Conv s f g 6s 1928 J&D	91	91 1/2
Standard Mill—1st g 5s 30 M&N	97	—	U.S. Automotiv Corp Ss 1931—	98 1/2	—	Conv s f g 7s 1931 F&A	102	102 1/2
Standard Oil (Cal) 7s 1981 F&A	105 1/2	105 1/2	U.S. Finishing Con g 5s '29 J&J	90	94	EXCHANGE SEATS		
Standard Oil of New York— 7 1/2% ser g deb Jan 2 1925 J&J 2	105	105 1/2	U.S. Hoffman Machinery Co— Debs f 8s 1932 J&J	100 1/2	101	No. Last Sale \$	\$	\$
7 1/2% ser g deb Jan 2 1926 J&J 2	105 1/2	100	U.S. Light & Heat 1st 6s '35 J&D	67	71	N.Y. Stock Exch 1,100 \$99,500	—	—
7 1/2% ser g deb Jan 2 1927 J&J 2	105 1/2	106 1/2	U.S. Realty & Imp 5s '24 op J&J	95 1/2	96	N.Y. Com Stk Exch 476 6,000	6,000	6,500
7 1/2% ser g deb Jan 2 1928 J&J 2	105 1/2	107 1/2	U.S. Rubber 7 1/2% notes '30 F&A	103	108 1/2	N.Y. Produce Exch 1,800 1,500	1,400	1,500
7 1/2% ser g deb Jan 2 1929 J&J 2	107	108	7% notes Dec 1 1923 J&D	102 1/2	102 1/2	N.Y. Cotton Exch 450 18,000	17,000	19,500
7 1/2% ser g deb Jan 2 1930 J&J 2	107 1/2	108 1/2	1st & ref 5s 1947 Ser A J&J	80	80 1/2	N.Y. Cof & Sug Exch 323 5,000	5,000	6,000
6 1/2% g deb May 1 '33 M&N	107 1/2	108 1/2	U.S. Smelt Refg & Mining— Conv 6% notes 1926 F&A	100 1/2	101 1/2	N.Y. Curb Market 550 6,500	6,500	7,000
StandSteel Works 1st s 28 J&J	99 1/2	102	United States Steel Corp— Col tr f 8s Apr '31 op 11 Var	103 1/2	—	Baltimore Stk Exch 87 2,300	—	—
Steel Co of Can. 6s 1940 J&J	98	—	Col tr f 8s Apr '31 notop Var	103 1/2	—	Boston Stock Exch 130 9,000	—	—
Steel & Tube Co. of Amer— Gen m s f 7s 1951 Ser C J&J	100 1/2	100 1/2	Col f 2d 5s Apr '30 op 13 M&N	103	103 1/2	Chic Bd of Trade 1,615 5,550	5,550	5,625
Stewart-Warner Speedometer Corp— Conv g 8s March 1926 M&S	108 1/2	108 1/2	Utah Fuel—See Denv & Rio Gr. p. 34.	—	—	Chicago Stk Exch 250 4,500	4,500	—
Sun Co s f g deb 6s 1929 M&S	97	97 1/2	Utah-Idaho Sugar Co—	—	—	Cincinnati Stk Exch 35 3,500	—	—
Sink fund gold 7s 1931 A&O	100	101	1st M serial 7s 1923-30 J&J	94	100	Cleveland Stk Exch 33 3,700	—	—
Swift & Co 1st s f g 5s '44 J&J	97 1/2	98 1/2	Vacuum Oil Co 7% 1936 A&O	107	107 1/2	Detroit Stk Exch 50 4,125	—	—
7 1/2% gold notes 1925 A&O 15	101 1/2	101 1/2	Vandalia Coal 1st 6s '30 op J&J	—	—	Louisville Stk Exch 29 1,200	—	—
7 1/2% notes Aug 15 1931 F&A 15	102 1/2	102 1/2	Victor-Amer Fuel 1st 6s 40 F&A	41	45	Man Ch of Com 587 3,000	3,500	4,000
Temple Coal & Ls 1924 J&J	100	101	Victor Fuel 1st s f g 5s 1953 J&J	65	72	Montreal Stk Exch 74 25,000	21,000	—
Tenn C I & RR gen 5s '51 J&J	97 1/2	98 1/2	Virginia-Carolina Chemical—	—	—	New Orl Cot Exch 500 7,750	7,400	8,200
Ahs Steel & Shipbldg 6s 30 J&J	99	—	1st M g 5s 1923 opt f J&D	99 1/2	100	Pitts. Stock Exch 221 3,000	2,550	2,000
Cahaba CM Co 1st s 22 J&D	99	—	Conv deb 6s 1924 A&O 15	99 1/2	100	St. Louis Exch 50 1,750	1,500	2,000
Tenn Cop Co conv 6s '25 M&N	100 1/2	100 1/2	S f g deb 7s 1932 M&N	105 1/2	105 1/2	Woodside Cot M.s 90 95	95	—
Texas Co 7% notes 1923 M&S	101 1/2	101 1/2	1st at 7s 1947 Ser A rcts J&D	98 1/2	98 1/2	Woodruff M. 100 175	—	—
Tidal Osage Oll s f 7s '31 F&A	100	—	Va Ir Coal & Coke 5s 1949 M&S	92	92 1/2	Canadian Mills Can price	—	—
Tide Water Oil 6s 4s '31 F&A 15	102 1/2	103 1/2	Ward Baking as 1937 J&D 15	95	98	Can Convert, Ltd. 79 1/2 80	—	—
Tob Prod 7s Dec 15 '31 J&D 15	101 1/2	—	Warner Sugar Ref Co—	—	—	Can Cottons, Ltd. — 94	—	—
Traylor Eng & Mfg Ss 1938—	98	—	1st m 7s 1941 J&D	100	100 1/2	Victor-Monag Co. 97 99	99	—
Union B & P 1st g 5s '30 on J&J	104 1/2	—	Webster C&C 1st g 5s '42 op M&S	92	94 1/2	Preferred 106 110	—	—
1st m 6s 1942 Ser A M&N	96 1/2	97 1/2	Welch Grape Juice 8s 1931 100 102	—	—	Webb Mfg (Nash) 50 73	73	—
			Weisbach Co col tr 5s '30 J&D	98 1/2	99 1/2	West Point Mfg 100 125	125	—

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
TEXTILE MFG. STOCKS.				Inter Col M. 50	30	30	30	Tecumseh M. (F R)	170	170	170	Sibley Mfg (Ga)	35	41	
North. Mills. Par.	Per share.			Preferred 100	63	67	67	Thordike (Mass)	—	—	—	Spartan Mills (SC)	126	135	
Arcadia M.	100	—	—	Kilburn M. (N.B.)	225	—	—	Tremont & Suffolk	—	—	—	Tucapau M. (SC)	200	200	
Acushnet Mill (NB)	155	—	—	King Philip (F R)	145	—	—	M. (Mass)	135	140	140	Union-Buffalo M.	24	24	
Am Litton (Fall R)	83	90	—	Lucas' r M. (Mass)	120	130	130	Froy Cot'n & Wool'n	—	—	—	Victor-Monag Co	97	99	
American Mfg 100	93	96	—	Laurel Lake com	40	—	—	Mfg (F R)	700	—	—	Preferred	106	110	
Preferred... 100	81	—	—	Lawrence Mfg (M)	120	—	—	Union Cot M. (F R)	200	—	—	Webb Mfg (Nash)	50	73	
Amoskeag Mfg (voluntary assn)... (?)	110	113	—	Lincoln Mfg (F R)	140	160	160	Utica Knitt Co.	89	96	96	West Point Mfg 100	125	130	
Preferred... (?)	85 1/2	—	—	Lowell Bleach (M)	155	160	160	Mohr Val Cot M.	155	158	158	Whitney Mfg (SC)	135	—	
Adroscog M (Me)	120	125	—	Lther Mfg (F R)	190	190	190	Wampanoag Mills	—	—	—	Woodside Cot M.	90	95	
Appleton Co (Mass)	650	—	—	L'man Mills (M)	175	180	180	Wamsutta M (NB)	118	—	—	Woodruff M.	100	175	
Arkwright M (F R)	55	—	—	M'as Cot M (F R)	153	155	155	Wetamoe M (F R)	90	—	—	Canadian Mills Can price	—	—	
Arlington M (Mass)	102	105	—	Machanic' M (F R)	122	—	—	Whitman M (NB)	195	205	205	Canadian Mills Can price	79 1/2	80	
Barnard Mfg (F R)	120	—	—	Merch Mfg (F R)	145	—	—	York Mfg (Me)	195	—	—	Can Convert, Ltd.	—	—	
Bates Mfg (Me)	255	265	—	Merrimack Mfg	—	—	—	Southern Mills	—	—	—	Can Cottons, Ltd.	—	—	
Bacon Mfg (NB)	—	—	—	M'askeag M. (Mass)	95	—	—	Aberville CM (SC)	105	—	—	Preferred	85	—	
Preferred... 100	96	—	—	Naumkeag Co.	75	78	78	Anderson CM (SC)	87	—	—	Preferred	106	162	
Barkshire Cot Mfg	Adams, Mass	235	240	N'smarket Mfg	60	—	—	Arkadia M.	100	225	225	Montreal Cottons	84	110 1/2	
Bigel-Harrt'arp	99	100	—	N' V Wood Mills	—	—	—	Augusta Fac (Ga)	30	35	35	Pennmans, Ltd.	—	112	
Preferred... 100	112	—	—	(Balt) v & r 100	13	13 1/2	—	Belton Mills (SC)	50	—	—	Preferred	92	—	
Boott Mills (Mass)	117	—	—	Preferred v & r 100	51	—	—	Brookside Mills 100	170	—	—	Boston	Per share.	—	
Border CMG (F R)	140	—	—	Narragansett Mills	—	—	—	Clifton Mfg (SC)	125	—	—	Albany	Par	Per cent.	
Boston Mfg (Mass)	125	—	—	(F R) 100	120	—	—	Clinton Cot M (SC)	200	—	—	Albany InsCo	50	220	
Boe Duck (Mass)	—	k 200	—	Nashua M. (NH)	75	80	80	Columbus Mfg (Ga)	155	—	—	CommerceInsCo	20	210	
Bourne Mills (FR)	130	—	—	Nashua M. (NH)	140	—	—	Dartmouth Mfg (Ala)	—	—	—	Baltimore	Per shares.	—	
Bristol Mfg (N.B.)	160	175	—	Naumkeag M. (Mass)	75	80	80	Darly'n Mfg (SC)	70	175	175	Baltimore-Amer	39	—	
Butler Mill (N.B.)	140	150	—	Naumkeag M. (Mass)	230	235	235	Dayron Mills 100	46	—	—	Central Fire	10	21	
Preferred... 100	100	—	—	Steam Cot Co	—	—	—	Eagle & Phenix Mills (Ga)	135	—	—	Boston	Per share.	—	
Chace Mills (F R)	103	—	—	Co (N H)	100	—	—	Enterprise Mf (Ga)	85	90	90	Boston	100	450	
Charlton Mills 100	—	155	—	Nonquitt Sp (N.B.)	94	97	97	Expos' C M (Ga)	300	—	—	Columb Nat Life	100	118	
Cloco Mfg (off)	—	k 90 1/2	—	Oborn Mills (F R)	94	97	97	Gaffney Mfg (SC)	68	75	75	Conveyancers' Title	—	100	
City Mfg C'rp (NB)	175	175	—	Pac Mille (Mass)	165	168	168	Greenwd CM (SC)	175	—	—	Mass Bonding	60	65	
Co-tin' M. (Me)	125	140	—	Po'casat Mfg (F R)	75	85	85	Grendel Mills (SC)	90	350	350	Brooklyn—See N.Y.	—	—	
Connall Mills (FR)	210	—	—	Potemah M (Prov)	100	—	—	Jackson M.	175	—	—	Detroit	Per share.	—	
Darlingoth Mfg	Corp (N B) ... 100	270	285	Potomac Mfg (F R)	171	175	175	King, JP, Mfg (Ga)	145	160	160	Detroit F & M	50	—	
Preferred... 100	82	85	—	Preferred	85	—	—	Lancaster CM (SC)	200	—	—	Michigan F & M	50	—	
Davis Mills (F R)	108	—	—	Pilgrim Mfg com	—	125	125	Lanest Cot M.	100	—	—	—	—	—	
Daval Mills (F R)	112	—	—	Preferred	100	—	—	Laurens CM (SC)	90	100	100	Hartford	Per share.	—	
Draper Corp ... 100	151 1/2	153 1/2	—	Po'casat Mfg (F R)	75	85	85	Marlon Mills	100	—	—	Atlanta (Fire)	100	445	
Dwight Mfg (Mass)	113	—	—	Potemah M (Prov)	100	—	—	Marlboro CM (SC)	73	77	77	Atlanta (Fire)	100	210	
Edwards Mfg (Me)	80	85	—	Preferred	85	—	—	Mass Mills (Ga)	145	—	—	Automobile Ins	100	195	
Esmond M (R.I.) pt	95	—	—	Potemah M (NB)	172 1/2	185	185	Mills Mfg Co (SC)	175	21					

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Minneapolis.		Per share.		Isle Royale Cop.	22	22	22	Alabama Co.	100	75	75	Am Writing Pap.	100	3 1/2	4 1/2
Nor'west F. & M.	100	180	200	Kennecott Cop. (t)	33 1/2	33 1/2	33 1/2	1st pref.	100	82	82	referred	100	29 1/2	29 1/2
Newark.		Per share.		Kerr Lake	3 1/2	4	4	2nd pref.	100	60	70	Anglo-Amer Oil.	21 d	20 1/2	21 1/2
American	5	18	19	Lake Copper	2	4	4	Albany Com.	100	60	65	Armour & Co pf	100	97 1/2	97 1/2
Firemen's	50	180	185	La Rose Cons. M.	250	300	Dep & Storage	100	140	160	ArmourLeath com	12 1/2	12 1/2	12 1/2	
Prudential Life	50	450	450	La Salle Copper	2	1 1/2	1 1/2	Preferred	100	68	68	Preferred	100	85 1/2	86 1/2
New Haven.		Per share.		Mason Val Mines	1 1/2	2 1/2	2 1/2	Corp.	(t) d	67 1/2	68	Art Metal Con.	10 d	14 1/2	16 1/2
Security Ins.	25	41	43	Mass Cons.	2	3	3	Alfred Chem. & Dye	100	108	110	Arundel Corp.	50 d	40	40
New Orleans.		Per share.		Mayflower Old Col.	2	4 1/2	5	Preferred	100	110	110	Assets Realiza.	100	15 1/2	15 1/2
Lafayette	50	50	50	McIntyre, Pine	3	15 1/2	16	A. H. Packers.	(t) d	12	12	Assoc Dry G'ds.	100	51 1/2	53
New York.		Per share.		Miami Copper	27 1/2	28 1/2	28 1/2	Prior pref.				1st pref.	100	78	81
Amer Alliance	100	265	275	Michigan	2	2 1/2	2 1/2	Altis Chalmers Mfg.	100	48 1/2	48 1/2	2nd pref.	100	82	84
Bankers & Ship.	100	140	175	Mohawk	2	60	62	Com.	100	93 1/2	96 1/2	Associated Oil.	100	111	112
City of N.Y.	100	170	180	Nevada Cons. Cop.	16 1/2	18 1/2	18	Preferred	100	99	100	Associat'd Simmons			
Commonwealth	100	300	325	New Cornelia Cop.	18	18 1/2	18 1/2	Aluminum Mfrs.	(t) d	21	24	Hardware	10 d	4 1/2	6
Continental	25	81	83	New Idria Quicks.	1	1 1/2	1 1/2	Preferred	100	73 1/2	80	Preferred	100	88 1/2	90 1/2
Fidelity-Phenix	100	590	610	New River Co.	100	37	37	A. M. Agrl. Chem.	100	39	40	Atlantic Fruit	100	2 1/2	3
Globe & Rutgers	100	1400	1400	Preferred	100	75	77 1/2	Altis Chalmers Mfg.	100	65	65 1/2	Alt Gulf & W.			
Great American	100	250	255	Nipissing Mines	5	5 1/2	6	Com.	100	48 1/2	48 1/2	Ind SS Lines	100	37 1/2	38 1/2
Hanover	50	dj 80	90	North Butte	18	12	12	Preferred	100	51 1/2	54	Preferred	100	26	27
Home	100	407	410	North Lake	28	30c.	50c.	Preferred	100	73 1/2	80	Atlan Lobos Oil.	(t) d	10 1/2	11
Mercantile	100			Ohio Copper	10	8c.	12c.	A. B. Best Sugar	100	44	46	Preferred	100	40	45
National Liberty	50	d 165	175	Old Dominion	20	24 1/2	25	A. C. Book Co.	100	105	115	American Refin.	100	1000	1040
Niagara	80	d 150	155	Ontario Sil Min	100	7	7 1/2	A. M. Bosch Magn.	(t) d	30 1/2	40	Preferred	100	118 1/2	119
Northern	100	100	100	Osceola	25	31	33	A. M. BrakeSh. & P.	(t) d	59 1/2	60 1/2	Atlas Powder	100	130	132
North River	25	d 35	39	Pit & Mt Shasta Cop.	22c.	23c.	23c.	Preferred	100	106 1/2	108	Atlas Tack	(t) d	17	18 1/2
Pacific Fire	25	d 45	60	Pond Creek Coal	10	22 1/2	23 1/2	American Can.	100	40 1/2	40 1/2	Austin,Nich&Co.	(t) d	27	27 1/2
Stuyvesant	100	50	75	Quincy	2	43	43	A. M. Coal of N.J.	25 d	121	121	Autosales Corp.	50 d	3 1/2	4 1/2
United States	30	d 45	55	Rand Mines, Ltd.	29	29 1/2	30	A. M. Caramel	100	9	9	Preferred	100	83	88
Westchester	10	d 38	40	Ray Cons. Cop.	10	16 1/2	16 1/2	A. M. Car & Fdry.	100	160 1/2	161 1/2	Barnsdall Corp.			
Philadelphia.		Per share.		St. Joseph Lead	10	14 1/2	14 1/2	Preferred	100	119 1/2	121	Class A	25 d	35	36
Alliance of Phila.	10	23	25	San Toy	5	5c.	5c.	A. M. Chicle	(t) d	9 1/2	10	Class B	25 d	28 1/2	29 1/2
Fire Association	50	k 320 1/2		Seneca Cop. Corp.	13 1/2	13 1/2	13 1/2	A. M. Chicke	(t) d	50	50	Bayuk Bros.com	100	45	48
Ins Co of N.A.	10	37 1/2	38	Shattuck Ariz. Cop.	9	9	10	A. M. Cigar	100	65	66	Babcock & Wil.	100	115	120
Ins Co State of Pa.	100	k 120	120	South Lake	2	95c.	13 1/2	A. M. Hide & Leather	100	12 1/2	13 1/2	Baldw Loc Wks	100	114	117 1/2
Lumbermen's	25	k 110 1/2		Superior & Boat	1	1 1/2	1 1/2	A. M. Hoosier	25 d	67	68 1/2	Baltimore Tube	100	30	30
People's Nat Fire	25	s 25		Superior	25	4 1/2	4 1/2	A. M. Ice Co.	100	103 1/2	104 1/2	Barnet Leath.	(t) d	54 1/2	57 1/2
Phila Life	10	s 10 1/2		Wolverine	12	12 1/2	12 1/2	Preferred	100	50	50	Preferred	100	92 1/2	97 1/2
Reliance	50	k 103		Wyandot	23	60c.	75c.	A. M. Laundry				Preferred	100	50	50
United Firemen's	10	k 15 1/2		Yukon Gold	5	85c.	95c.	Machinery	100	124	135	Class A	25 d	35	36
Victory	50	k 101 1/2						Preferred	100	115	120	Class B	25 d	28 1/2	29 1/2
Providence.		Per share.						A. M. Linseed	100	53	56	Preferred	100	10 1/2	13 1/2
Prov Wash'ton	50			Tonopah Belmont	1	1 1/2	1 1/2	A. M. Cyanamide	100	19	22	Preferred	100	100	100
Richmond.	125	135		Tonopah Ext Min	1	1 1/2	1 1/2	A. M. Drg Synd	100	51 1/2	54	Preferred	100	101 1/2	101 1/2
Virginia F. & M.	25	65	68 1/2	Trinity	2	1 1/2	1 1/2	A. M. Express	100	132	133 1/2	Beatrice Cream	100	195	200
St Paul, Minn.	65	66 1/2		Un Verde Ext.	50c.	27	28	A. M. Express	100	108	112	Preferred	100	100	105
St Paul F. & M.	100	335	350	Utah Cons.	5	2 1/2	3	Preferred	100	127	131	Beaver Board Co.	(t) d	5 1/2	7
San Francisco.		Per share.		Utah Copper Co.	10	62 1/2	63 1/2	A. M. Hardware	100	175	178	Preferred	100	25	30
Firemen's Fund	100	310	325	Victoria	2	1 1/2	2	A. M. Hide & Leather	100	13 1/2	14	Beechnut Pk pf B	100	102	105 1/2
Home Fire & Marine	24	27		Winona	2	1 1/2	1 1/2	Preferred	100	67	68 1/2	Bethlehem Mott			
Vulcan Fire Ins.	15 1/2	15 1/2		Wolverine	12	12 1/2	12 1/2	A. M. Hoosier	25 d	85	85	Beth'm Steel	100	72	73 1/2
Washington.		Per share.		Yukon Gold	5	60c.	75c.	Preferred	100	86	91	Class B com	100	76 1/2	76 1/2
American	100	225						A. M. Intern Corp.				Preferred	100	96	98
Corcoran	50	100		REAL ESTATE & LAND STOCKS				Full paid	100	42	42 1/2	8% conv pref.	100	113 1/2	115
Fireman's	20	18		Albany Tr. (Bost.)	a	87	95	A. M. La France	100	12 1/2	12 1/2	Billings & Spens	25 d	22 1/2	25
National Union	8			Alliance Reality	57			Fire Eng Inc.	100	12 1/2	12 1/2	Preferred	25 d	25 1/2	27
Wheeling, W. Va.				Bedford Tr. (Bost.)	a	105		Preferred	100	89	96	Bliss (E.W) Co.	(t) d	30	31 1/2
Wheeling Fire I.	100	k 135		Berkley Hotl Tr. (B.)	a	55		A. M. Laundry				Preferred	50 d	50	50
MARINE INSURANCE SCRIP.				Bd of Th Big Tr. (C.)	a	85		Machinery	100	124	135	Preferred	50 d	17	18 1/2
Atlantic Mutual		Par cent.		BosGr'd R. T. Tr. (C.)	a	99		Preferred	100	115	120	Booth Fisheries	(t) d	7	7 1/2
1920	101	103		Bost R. E. T. (Bos.)	a	820		A. M. Linseed	100	33	33 1/2	Brill (J.G.)	100	40	42
1921	101	103		BosStW'R'ns(B.)	a	102		Preferred	100	52 1/2	55	Preferred	100	104	107
1922	100	103		Boston Wharf Co.	a	105		A. M. Locomotive	100	112	112 1/2	Borden Co.	100	96	98
BUSINESS RETRIBUTIVE STOCKS		Per cent.		Bromf Bldg Tr. (B.)	a	55		Preferred	100	116	117	Borne Scrymser	100	400	415
Adventure Cons.	25	65c.	73c.	Business Retr.	a	900		A. M. Mach & Fdy	100	225	250	Best Belting pf.	100	32	32
Ahmeek	25	61	62	C. H. R. E. Trustees	750			A. M. Malt & Grains	(t) d	1 1/2	2 1/2	Brier Hill Steel	(t) d	17	18 1/2
Alaska Gold M.	10	32	56	Congress St. Associates	750			Preferred	100	100	100	Preferred	100	95	100
Alaska Juneau				Congress St. Assoc.	a	75		A. M. Pneu Serv.	25 d	3 1/2	3 1/2	Preferred	100	95	98
Gold Mining	10	1 1/2	1 1/2	C. G. S. St. (Boston)	a	30	40	A. M. Radiator	25 d	45 1/2	47	Bristol Brass	25 d	17	19
Algoma	25	20c.	50c.	Copley Sq Tr. (B.)	a	117		Preferred	100	95	97	Brit-Ammer Tob.	25 d	16 1/2	17 1/2
Allouez	25	25	27	Delta Bldg Tr. (B.)	a	33		A. M. Radiator	25 d	116 1/2	120	Ordin bearer	25 d	16 1/2	17 1/2
Amer Zinc Lead & Smelting	25	17	18	Devonsh Big Tr. (B.)	a	80		Preferred	100	100	100	British Cot. Fish			
Preferred	25	42	45	East Bos Land	4	5		A. M. Rolling Mill	25 d	33 1/2	36	Packing	100	25 1/2	26
Anaconda Cop.	50	50 1/2	51	Ensley Land Co.	80	90		A. M. Safety Razor	25 d	3 1/2	5 1/2	British Empire			
Arizona Com'cial	9	9	9 1/2	Realty Associates of Brooklyn	100	135		A. M. Safety Razor	25 d	5 1/2	5 1/2	Steel, com	100	10 1/2	12 1/2
Arnold	25	1 1/2	1 1/2	Texaco Land	160	170		A. M. Seed Mach.	100	120	135	1st pref.	100	70 1/2	73 1/2
Batopilas Min.	20	1	1 1/2	Lawyers' M. Co.	131	132		Preferred	100	80	80	2d pref.	100	30 1/2	31 1/2
Bingham Mines	15	15	15 1/2	Louisville Title	131	132		A. M. Shipbldg.	100	80	80	Brown Shoe	100	47	50
Bonanza DevCo	10	1	1 1/2	Maryland CasCo	92	92		Preferred	100	75	75	Preferred	100	91	92
Butte Cop. & Z Co.	5	6 1/2	7	Morristage Bond	100	105		A. M. Thread pref.	8 d	3 1/2	4 1/2	Brunswick-Balke-Collender pf.	100	94	9

Stocks. Pgs.	Bid.	Ask.	Stocks. Pgs.	Bid.	Qst.	Stocks. Par	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Caracas Sugar...50 d	11	13	Eagle Lock...25 d	53	60	Tavana Tob...100	—	—	Lehigh Val Coal	—	—
Carbon Steel...100	—	20	Eastern Steel...100	33	37	Preferred...100	—	—	Sales...50 d	79 1/2	80 1/4
1st pref...100	—	32	1st pref...100	—	—	Hawaiian Com & Sugr...25 d	43 1/2	45	Leh & Wilkes- Larr Coal...50 d	140	—
2d pref...100	—	20	Eastm Kodak...—	—	—	Preferred...100	109	113	Libby, McNeil &	—	—
Carib Syndicate...25 d	7 1/2	7 1/2	New Com...100 (t) d	70 1/2	70 1/2	Preferred...100	145	149	Libby...10 d	7 1/2	8 1/2
Carriage Fact...100	rn	7	Preferred...100	106 1/2	—	Preferred...100	24	24 1/2	Libby Ray Mills...100	75	80
Case(J I) Plow Wks Com... (no par) d	6	7	Edin's & Jones Cor...d	21	24	Preferred...100	22	24 1/2	Library Bureau...100	—	—
1st pref...100	27	29	Preferred...100	87	93	Preferred...100	87	91 1/2	Preferred...100	102 1/2	106
2d pref...100	7 1/2	10	Elec Bd & Sh pf100	94 1/2	95 1/2	Ircules Powder...100	162	170	Lig & Myers Tab...100	168	171
Case(J I) Thresh Mach pref...100	83 1/2	87	Sign Nat Watch...100	40 1/2	42	Preferred...100	101	103	Common B...100	165	172
Case Lockwood & Brainard Co. 100	250	—	Elli H Coal Corp...50 d	21	22	Irr-H-Marsate...100	50	—	Preferred...100	115 1/2	118 1/2
Celluloid Co...100	90	100	Preferred...50 d	37 1/2	40	Haywood- Wakefield Co...100	120	122 1/2	Lingrett's Internat-	—	—
Preferred...100	100	105	Ely Walker Dry Goods...100	135	—	Preferred...100	103	105	Common...100	74	77
Central Aguirre Sugar Cos...20 d	74	76	Empire St & Ir...100	—	—	Preferred...100	50 d	50	Preferred...50 d	50	51
Central C & C...100	80	—	Preferred...100	—	—	Hock Val Prod...10 d	—	—	Lima Locom...120	106 1/2	106 1/2
Preferred...100	74	—	Preferred...100	—	—	Holly Sug Co...100 (t) d	13	16	Preferred...100	110	111
Cen Hud Stbt pf100	—	—	Preferred...100	110	115	Preferred...100	44	49	Lindsay Light...10 d	4 1/2	4 1/2
Cent Leather...100	37 1/2	38	Eureka Pipe L...100	91	92	Holyoke WatPo...100	400	—	Preferred...10 d	7	8
Preferred...100	69 1/2	70	Fairbanks Co...25 d	15	18	Hood Rubber...100 (t) d	49	50 1/2	Lit Brothers...10 d	—	—
Cent Sug Corp...100 (t) d	3 1/2	4	1st preferred...100	45	55	Rentschler pf100	70	95	Loew's Inc...100 (t)	14 1/2	15
Preferred...100 d	2	4	2d preferred...100	15	25	Houston Oil ctfs 100	75 1/2	76	Loft Inc...100 (t)	12 1/2	12 1/2
Cent Teresa Sug 10 d	1	1 1/2	Fajado Sugar...100	50	70	Preferred ctfs 100	89	92	Loose Wiles Bla...100	43	44
Preferred...10 d	3	3 1/2	Famous-Players	—	—	Div oblig...F&A d	—	—	1st pref...100	99 1/2	103
Cert'n-toed Prod (t) d	50	52 1/2	Lasky Corp...100 (t) d	80 1/2	81	Hove Scale pf...100	85	90	Lord & Taylor...100	20	30
1st pref...100	90	97	Preferred...100	93 1/2	94	Hudson Mot Car...20 1/2	21	21	1st pref...100	100	110
2d pref...100	—	90	Far & Ship Tbd Warehouse...100	—	—	Humble Oil & Ref...540	580	580	Lord & Taylor...100	151	153
Champion Coated Paper...100	110	—	Preferred...100	—	—	Hupp Motor...10 d	19	19 1/2	Preferred...100	114	115
Preferred...100	100	105	Fay & Egan com100	25	35	Just Sug Ptn...25 d	15 1/2	15 1/2	Lukens Steel...50 d	10	20
Chandler Motor (t) d	69 1/2	70	Preferred...100	—	—	Hydraulic Pr Br100	54	54	Mac Andrews &	—	—
Chesbrough Manufact'ng...100	190	200	Preferred...100	—	—	Preferred...100	41	42	Forbes...100 z 101	103	103
Preferred...100	108	111	Federal Sud Rep100	105	—	Hydraulic Steel...100 (t) d	0 1/2	10	Preferred...100	94	97
Chic Junc Rys & Un St Yd stdp100	140	—	Preferred...100	105	—	Independent Tobacco	—	—	Mackay Cos...100	94	96
Preferred...100	95	—	Fleest T & Rub...10 d	70	75	of G B & I...10 d	13 1/2	13 1/2	Preferred...100	66	67
Chile Pneu Tool...100	68	69 1/2	6% pref...100	—	—	Indep Brewg...50 d	2 1/2	3	Mack Trucks Inc (t)	51 1/2	52
Chile Ry Equip...100	124 1/2	—	7% preferred...100	84	87 1/2	Preferred...50 d	10 1/2	—	1st preferred...100	86	88
Childs Co...100	113	115	Fisher Body...100 (t) d	112	117	Independent Whse...100	90	100	Mag Isla-Pero...100	180	190
Preferred...100	104	107	Preferred...100	103 1/2	115	Indabomas Refg...6 d	4 1/2	4 1/2	Mallinson (H R) (t)	31 1/2	31 1/2
Clin Tow Wash...100	20	—	Fish Body Ohiopf100	87 1/2	89	Indiana Pipe L...50 d	91	92	Manati Sugr...100	43	46
Clin Un St Yds...100	116	130	Fish Rubber com 25 d	15 1/2	15 1/2	Indian Rat com...10 d	0 1/2	9 1/2	Preferred...100	73 1/2	77
City Investing...100	60	63	Ford Mot of Canada	383	387	Preferred...100	65 1/2	66 1/2	Manhat El Sup 100	43 1/2	46
Preferred...100	85	93	Foundation Co (t) d	60	65	Ingersoll-Rand 100	150	160	Manhat Shrt...25 d	36	37 1/2
Clev Cliffs Iron...100	—	—	Franklin (HH) Mfg	42	44	Preferred...100	97	102	Maple Leaf Mill100	—	—
Preferred...100	—	—	Preferred...100	90	93	Indust Steel...25 d	51 1/2	52	Preferred...100	98	110 1/2
Cleveland Stone...100	—	—	Freeport Tex Co (t) d	23	23 1/2	Intercong Rub...100	7 1/2	7 1/2	Marest Mazzetti	—	—
Cluett, Peabody 100	53 1/2	54	Gair (Robt) Corp100	90	101	Int Ag Cor com100	9 1/2	10 1/2	Corp Isla pref...10 d	—	—
Preferred...100	98	101	Galena-Sig Oil...100	50	58	Preferred...100	39	40	Mariand Oil...100 (t) d	42 1/2	42 1/2
Coca-Cola...100 (t) d	69 1/2	69 1/2	Pref (old)...100	108	111	Inter Button Hole Sew. Machine...10 d	—	—	Martin-Rockwell	—	—
Collins Co...100	100	100	Pref (new)...100	100	104	Int Cement Corp (t) d	32	32 1/2	Martin-ParryCor (t) d	30 1/2	31 1/2
Colo Fuel & Ir...100	29	32	Gaston Williams & Wigmore...100 (t) d	3 1/2	5 1/2	Int Combust Eng (t) d	22 1/2	23 1/2	Mathl'sn Alkali...50 d	41 1/2	42 1/2
Preferred...100	—	—	Gen Am Tank Cart (t) d	58	61	Int Educations	—	—	Maxell-Mot A 100	65 1/2	66
Colt's Patent Fire Arms...25 d	29	30	1st preferred...100	96	98	Publshg com...50 d	1	1 1/2	Class B (no par) d	23 1/2	23 1/2
Col Graph Mfg...100	4 1/2	4 1/2	Gen Aspl com...100	65 1/2	65 1/2	Preferred...100	8 1/2	9	MaxellMotct 100	—	—
Preferred...100	100	17	Preferred...100	100	102 1/2	Preferred...100	99 1/2	102	2d pref...100	—	—
Comput-Tabulat & Recording Co (t) d	61 1/2	63 1/2	Gen Baking...100	123	130	Int Harvester...10 d	115	—	May (The) Dept	—	—
Conley Foll (no par) d	12	15	Preferred...100	105	111	Int Mer Marine...100	19 1/2	19 1/2	StoresCo com 100	114	116
Consol Car Heat...100	20	22	Gen Clg com...100	74 1/2	75 1/2	Preferred...100	73 1/2	74 1/2	Preferred...100	109	116
Cons Cigar...100 (t) d	35	37 1/2	Preferred...100	102	108	Inter Nickel...25 d	16 1/2	16 1/2	McCrory Stores100	68	72
Preferred...100	70	75 1/2	Deb Pref...100	100 1/2	101 1/2	Preferred...100	80	84	Preferred...100	97	100
ConsCoal of StL 100	—	81 1/2	General Electric...100	168	167	Int Paper...100	47	47 1/2	Mengel Co...100	30	33
Cons Ice(Pittsb...50 d	3 1/2	4	Gen Fireproofg...100	68	72	Preferred...100	85	85	Merc Stores...100	130	150
Preferred...50 d	—	—	Preferred...100	93	95	Preferred...100	68	68	Merc Linotype...100 z 147	—	—
Consol Distrib...100 (t) d	14	24 1/2	Gen Motors(no par) d	13 1/2	14	Internal Petrol...10 d	22	22 1/2	Merritt Oll...10 d	10 1/2	10 1/2
Consol. Textile...100	11 1/2	11 1/2	Preferred...100	83	84	Inter Salt...100	65	65	Mer Eagle Oll...5 d	14 1/2	16 1/2
Cons Coal Of Md 100	86 1/2	87	Deb 6% st...100	83	83	Inter Silver...100	20	20	Mexican Petrol...100	176 1/2	177 1/2
Preferred...100	67	7	Deb 7% st...100	96	96 1/2	Preferred...100	99	101	Preferred...100	91	96
Consumers Co...100	67	7	Gen Petrol...100	118	119	Int Text Boot...100	69 1/2	70 1/2	Mich Limestone & Ch 25	19	22
Preferred...100	69	70	Preferred...100	95	100	Irwinctle Oil...50 d	14 1/2	15	Preferred...25 d	18	22
Continental Can100	64 1/2	66 1/2	Gen Ry Signal...100	55	60	Iron Prod Corp...100 (t) d	32 1/2	32 1/2	Mid Status Oll...11 1/2	13 1/2	13 1/2
Preferred...100	102 1/2	—	Preferred...100	70	80	Preferred...100	100	85	Midvale St & Ord100	33	33 1/2
Cont Candy...100 (t) d	—	—	Gen Tire & Rub 100	225	225	Iron Stearns Co...100	—	—	Miller Rubber...100	75	75
Continental Mot.100 d	8	8 1/2	Preferred...100	91	100	Iron'd Oil & Trans 10 d	—	—	Preferred...100	93	94 1/2
Preferred...100	92	—	Gillette Safy Rxz (t) d	214	216	J & J Montgomery 100	90	100	Mitchell Motors (t) d	6 1/2	7
Continental Oil...100	138	142	Gilliland Oil pf...100	55	70	Preferred...100	103	103	Mohawk Rubb 100	—	—
Corn Prod Refg 100	103 1/2	104 1/2	Glen Alden Coal...51 1/2	51 1/2	51 1/2	Jewl Tea...100 d	17 1/2	18	Moline Plow Ist	—	—
Preferred...100	114	117	Globe-Wernicke 100	90	94	J. Johnson Tin Foli	67	72	pref...100	9	10
Cosden & Co com (t) d	45 1/2	45 1/2	Preferred...100	99	103	J. Metal...100	85	95	Montgomery Ward	—	—
Preferred...5 d	4 1/2	5 1/2	Preferred...100	100	104	J. Russ Bros Tea...100	41 1/2	42 1/2	Co. common...100 (t) d	22 1/2	22 1/2
Preferred...new	95	96	Godch's Sug Inc (t) d	14	16	J. Tacos Cent Sug100	50	100	Preferred...100	98 1/2	100
Cramp (Wm) & SonsSh&Eld100	89	93	Goodrich (B F) (t) d	39 1/2	39 1/2	K O S Y Yds of Me	—	—	Morse Twist Drill	—	—
Vor trust ctfs...75	82	82	Preferred...100	86 1/2	89 1/2	Common...100	56	58	Mullins Body...100	26 1/2	27 1/2
Crescent Pipe L 50 d	35	36	Preferred...100	50	—	Preferred...100	64	67	Preferred...100	91 1/2	93
Crex Carpet...100	30	45	Goodyear Tire & Rubber com...100	11	12	Kans & Gulf Co...10 d	4 1/2	4 1/2	Nash Motors pf...100	100	105
Crock-Wheeler...100	50	60	Preferred...100	35	35	Preferred...100	39 1/2	40 1/2	Nash Waren & Co100	20	23
Preferred...100	95	100	Prior pref...100	69 1/2	71	1st preferred...100	101	103	Nat Acme Co...50 d	17	19
Crucible Steel...100	73 1/2	73 1/2	Goodyear T & R of Canada pref...100	—	—	Preferred...100	100	100	Nat Biscuit...100 z 14 1/2	145	145
Preferred...100	89	93	Preferred...100	50	50	Preferred...100	47 1/2	47 1/2	Preferred...100	121 1/2	125
Cuba Cane Sugar(t) d	15 1/2	16	Gormam Mfg pf100	50	—	Preferred...100	100	101	Nat Candy...100	62 1/2	63 1/2
Preferred...100	34	34 1/2	Preferred...100	—	—	Preferred...100	80	85	1st pref...100	102	102
Cuban-Am Sug...10 d	23 1/2	23 1/2	Preferred...100	—	—	Preferred...100	100	103	2d pref...100	—	—
Preferred...100	89	90	Grassell Chem...100	128</td							

Stocks.	For	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
N Y Dock	100	37 1/2	39 3/4	Proc & Gamble	20	d 133	134	Stand Oil of NJ	25	d 181	182	U S Print & Litho			Per Share.
Preferred	100	61	61 1/4	Preferred	100	z 155	155	Preferred	100	116	116 1/2	common	100	28	32
N Y Shipbdg. (f)	18	21	6% pref.	100	105	105 1/2	105	Stand Oil of NY	100	426	428	1st pref.	100	87 1/2	90
N Y Transit	100	d 170	174	Prod & Ref Corp	50	d 42 1/2	42 1/2	Stand Oil (Ohio)	100	450	460	2nd pref.	100	40	45
Nicholson File	100	163	170	Preferred	50	d 44	46	Preferred	100	118	120	U S Realty & Im	100	65 1/2	66
Niles-Bem-P'd	100	51	53	Pullman Co.	100	118 1/2	120	Stand Sanit Mfg	100	---	170	U S Rubber	100	63	63 1/2
Preferred	100	80	90	Punta Alegre Sug	50	d 47	47 1/2	Preferred	100	268	275	1st preferred	100	105	106
Nor & W Stbaot	100	d 190	210	Pure Oil Co.	25	d 30	30 1/2	Standard Screw	100	275	275	U S Sm Ref & Min	50	d 38	41 1/2
North Amer Co	100	63 1/2	64	Preferred	100	78	79	Preferred	100	100	100	Preferred	50	d 47	50
Preferred	50	d 42 1/2	42 1/2	8% pref.	100	98	98 1/2	Stanley Works	25	d 52	54	U S Stamping	100	---	150
N. A. Pulp & Pap	d 2 1/2	2 1/2	Quaker Oats	100	175	185	Preferred	25	d 28 1/2	29 1/2	U S Steel Corp	100	99	99 1/2	
North & Judd	28	52	54	Preferred	100	96 1/2	97	Steel Co of Can	100	d 72 1/2	73	Preferred	100	120 1/2	120 1/2
Northern Pipe L	100	98	100	Ry Stl-Spring	100	100	102	Preferred	100	99	99 1/2	U S Tobacco	(f) d	50	50 1/2
Nova Sc St & C.	100	d 31 1/2	32 1/2	Preferred	100	109	112 1/2	Steel & Tube pf	100	78	81	Preferred	100	108	109 1/2
Preferred	100	---	---	Rainier Mot Corp (f)	d	10	10	Sterling Prod	(f) d	51	52	Univ Leaf Tob	100	118	123
Nunnally Co	(f)	9 1/2	10	Preferred	100	---	---	Stern Bros ref	100	97	102	Preferred	100	99	102
Ogilvie & Mills	100	232	---	Reece Button	---	---	---	Stetson (J B)	100	---	---	Vacuum Oil	100	423	427
Ohio Body & Bl (f)	d	8 1/2	9	Hole Machine	10	d 15 1/2	---	Preferred	100	135	135	Vanadium Corp	(f)	d 44 1/2	45
Ohio Brass, pf	100	89 1/2	90	Reece Fold Mach	10	d 2 1/2	3	Stew War Speed (f)	d	42 1/2	43 1/2	Vandala Coal	100	1	12
Ohio Fuel Oil	1	d 17	17	Rels(Robt)&Co	(f)	d 17 1/2	20	Stromberg-Carls	25	d 65	65	Van Raalte Co	---	---	---
Ohio Oil	26	d 287	292	1st preferred	100	67 1/2	70	Stromberg Carb (f)	d	47 1/2	48	Victor Talk M	100	950	1050
Okla Prod & Ref	5	d 3	3 1/2	Remington Typew	---	---	Studebaker Corp	100	d 128 1/2	128 1/2	Wa-Caro Chem	100	30 1/2	31	
Old Dominion SS	100	80	95	Common	100	33 1/2	34 1/2	Preferred	100	116	118	Wa Iron, C & C	100	49	50
Orpheum Circuit	1	d 17 1/2	18 1/2	1st pref.	100	70	74	Submarine Boat (f)	d	7 1/2	8	Wa Iron, C & C	100	49	50
Preferred	100	---	---	2d pref.	100	56	62 1/2	Superior Oil	(f)	d 7	7 1/2	Wa Iron, C & C	100	49	50
Otis Elevator	100	d 130 1/2	131 1/2	Reo Motor Car	10	d 27 1/2	27 1/2	Superior Steel	100	31	33	Wa Iron, C & C	100	49	50
Preferred	100	97 1/2	98	Replogle Steel	(f)	d 30 1/2	31	First pref.	100	95	95	Waivoudou, Inc (f)	d	11 1/2	12
Otis Steel	(f)	d 11 1/2	12	Repub I & Steel	100	70 1/2	70 1/2	Swan & Finch	100	30	35	Vulcan Detn	100	9	12
1st preferred	100	57	65 1/2	Preferred	100	92 1/2	92 1/2	Sweets Co of Amer	100	d 3 1/2	3 1/2	Waltham Watch	100	8	9
Owens Bottles	25	d 34	34 1/2	Repub Motor Tr (f)	d 10 1/2	11	Swift & Co	100	d 100 1/2	100 1/2	Ward Bak, com	100	37	39 1/2	
Preferred	100	100	104	Reynolds Spring (f)	44	45	Swift Internat	100	d 19 1/2	20	Ward Bak, com	100	37	39 1/2	
Pac Coast Co	100	12 1/2	18	Reynolds (R J)	---	---	Swinehart T&R	100	22	29	Ward Bak, com	100	37	39 1/2	
1st pref.	100	37	50	Tobacco	25	d 64 1/2	80	Tentor Corn &	---	---	Wavick I & St	10	d 9 1/2	9 1/2	
2d pref.	100	16	30	B Com	25	d 45	45 1/2	Fruit Prod A (f)	d	2 1/2	2 1/2	Washburn Wire	100	300	340
Pacific Develop	60	d 6 1/2	8	Preferred	100	111 1/2	113	Class B	(f)	d 25	25	Preferred	100	113	115
Pacific Mail SS	100	d 15	16 1/2	Rome Brass & C	100	105	115	Texaco & Coal	100	d 26 1/2	27	Washington Oil	10	d 21	25
Pacific Oil (no par)	d 55	55 1/2	56	Rome Mtg	100	100	110	Tex Gulf Sulf	100	d 45 1/2	46 1/2	Wash Market	50	d 33	33
Packard Motor	10	d 14	14 1/2	Royal BakPow	100	105	110	Textile Bank	100	d 120	125	Weber & Hellb	(f)	d 12	14
Preferred	100	85 1/2	86 1/2	Preferred	100	94	97	Tide Water Oil	100	d 125 1/2	126 1/2	WellsFargo & Co	100	75	78
Pairpoint Corp	100	160	160	Royal DutchCo NY	d 58 1/2	59	140	Tobacco Prod	100	d 79 1/2	80	WelschCo com	100	d 45	46
Pan Am Petro	Com class	77 1/2	77 1/2	Saco-Lowell Co	100	137	140	Preferred	100	d 101 1/2	105	West India Sugar	---	---	---
Panhandle P. & R	d 8	8 1/2	9	Preferred	100	100	100	Torrington Co	21	d 78 1/2	80	Finan	100	50	100
Preferred	100	65	79	St L Cott Comp	100	---	---	Preferred	100	38	40	Preferred	100	47	52
Paragon Refg	25	d 12 1/2	13 1/2	Pacific Co	100	31	36	Transcontl Oil	(f)	d 14	14 1/2	Western Elec pf	100	108 1/2	109
Preferred	100	75	95	Preferred	100	50	60	Transue & Williams	---	---	WestingAirBrk	50	d 89 1/2	90	
Parish & Bingham	d 12	12	13	SantaCeciliaSug (f)	d	4	4 1/2	Steel Forg	(f)	d 39 1/2	40	West hse El&Mf	50	d 58 1/2	58 1/2
PeckStow & Wilc	25	d 30	32	Preferred	100	13	16	Troy Fdy & Mach	100	2	5	Westmor'd Coal	50	d 68 1/2	70 1/2
Pearless Trk & M	50	d 49 1/2	50	Sapulpa Refg	5	d 4 1/2	4 1/2	Preferred	100	50	55	WVa Pulp&Pap (f)	d	41	45
PennCoak & Coke	34	36	36	Savage Arms	100	14 1/2	15 1/2	Trum Steel, com	100	d 21 1/2	22 1/2	Weym-Brut Co	See U S	Tobac	---
Penn Salt Mfg	50	d 72	73	Sav Rlv Lum pf	100	8	10	Preferred	100	135	135	Wheeling Mold	---	---	---
PennSeab'sSteel (f)	d 9	9 1/2	9 1/2	Savan'sHug com (f)	d	40	45	Preferred	100	120	120	Fdy, common (f)	d	---	24
Penn Traffic	24	d 1	2	Preferred	100	88	91	Un B & P Corp	100	61	62	Preferred	50	d	71
Penn-Mex Fuel	25	d 35	37	Saxon Mot Cor	(f)	d 3 1/2	3 1/2	Un Carb & Carb	(f)	d 54 1/2	55	Wheel Steel Corp	100	62	63
Penney (JC) pref	100	97	97	Schulte Retail St (f)	d	34	36	Union Oil of Del (f)	100	d 20 1/2	21 1/2	Preferred A	100	112	120
Pettibull Milliken	100	---	---	Scovill Mfg	100	345	355	Union Oil of Cal	100	174	174	Preferred B	100	122	123
1st preferred	100	---	---	Sears, Roebuck	---	---	---	Un St YdsSo Om 100	96 1/2	100	100	White Eagle Oil	---	---	---
Phelps-Dodge	100	170	180	& Co com	100	75 1/2	75 1/2	Union Tank Carr	100	97	99	& R	(f)	d 27 1/2	27 1/2
Phila Insul Wire	(f)	35	35 1/2	Preferred	100	103 1/2	108	Preferred	100	106 1/2	107	White Motor	100	48	48 1/2
Phillip's Corp	(f)	80	84	Shafford O & R, pf	100	77	81	United Alloy Steel	d	37 1/2	37 1/2	White Oil	(f)	d 7 1/2	8
Preferred	100	91 1/2	95	Steel Transp & Tr	22	d 40 1/2	41 1/2	Undt Clig Stores	---	---	Wickwire-Spencer	---	---	---	
Phillips Petrol	(f)	d 40 1/2	49 1/2	Shredded Wheat	100	d 135	135	of Am com	100	105	105	Steel Corp	5	d 16 1/2	16 1/2
Pierce-Arrow Mot	Car Corp (no par)	d 18 1/2	19 1/2	Preferred	100	90	96	Preferred	100	109	113	Willys-Overland	25	d 8 1/2	8 1/2
Preferred	100	37	37 1/2	Singer	100	90	93	United Drug	100	d 73 1/2	76	Preferred	100	43 1/2	44 1/2
Pierce Oil Corp	25	d 7 1/2	7 1/2	Mfg	100	1 1/2	2 1/2	1st pref.	100	d 46 1/2	47	Wilson & Co vtc	100	41	43
Preferred	100	44 1/2	44	Singer Mfg Ltd	21	d	2 1/2	Preferred	100	72	72	Preferred	100	80	85
Pigg Wigg Corp	(f)	d 40	40 1/2	Sloss-Sheff SxL	100	42	44	United Fruit	100	d 140	141	Winchester Co	100	18	20
Preferred	80	85	85	Preferred	100	70	77	United PaperB'd	100	17	18 1/2	1st preferred	100	68	73
Pitts Brewing	5	d 2 1/2	2 1/2	Synth Mfg Co	100	195	195	Preferred	100	70	70	Woods Mfg	100	d 65	65
Preferred	50	d 8 1/2	8 1/2	Synthetic Refining	100	340	355	Undt Ret Stora	(f)	d 65 1/2	65 1/2	Preferred	100	d 73 1/2	73 1/2
Pitts Coal (Pa)	100	64 1/2	64 1/2	Southern Pipe	100	94	96	Undt Sh MachCor	25	d 38 1/2	39	Woodward Iron	100	35	40
Preferred	100	90 1/2	97 1/2	South Penn Oil	100	218	222	Preferred	25	d 25 1/2	26	Preferred	100	65	75
Pitts Pl Glass	100	d 175	177	SoPortoRicoSug	100	49	52	U S Bob & Shut	100	115	120	Woolw'th(FW)	100	157	160
Plant(TG) pref	100	97	97	Preferred	100	91	96	Preferred	100	100	105	Preferred	100	120	122
Planton Cereal	(f)	107	107 1/2	Spiced Mfg Co	(f)	d 18 1/2	18 1/2	Preferred	100	99 1/2	100	Worthington Pump	---	---	---
Preferred	100	107	107 1/2	1st pref.	100	88 1/2	91	Preferred	100	65 1/2	67	& Mach vtc	100	48 1/2	49
Prairie Oil&Gas	565	575	575	Stafford Co pf	100	90	97	Preferred	100	65 1/2	67	Pref B vtc	100	74	76
Prairie Pipe L	248	251	251	Preferred	100	87	90 1/2	Preferred	100	108	110	Wright Aeron	(f)	d 8 1/2	8 1/2
P Pratt & Whit pf	88	8													

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Montgomery—68 1934 J&J			4.75	New Britain (C) 3 1/2% '32 J&J			4.45	Italian Gov 6 1/2% Ser A '25 F&A	96	96 1/2	
68 Jan 1 1931 J&J			5	48 Munic Bldg 1948 J&J			4.45	5% Int 1926-1941 J&J	\$37	\$37 1/2	
68 Paying 1923 J&J			4.75	4 1/2% School 1925-'40 F&A			4.15	5% Treasury notes 1923	46 1/2	47 1/2	
58 Funding 1940 J&J			4.75	4 1/2% Water Aug '41 F&A			4.45	4 1/2% '25 opt '10 F&A 15	91 1/2	92	
58 Nov 1 1950 M&N			4.75	4 1/2% Sch Aug '22-'43 F&A	b	4.50	4.45	4 1/2% '25 opt '10 J&J	10 1/2	91 1/2	
4 1/2% Water 1928 A&O			5	4 1/2% Sch Oct 1929 F&A			4.15	4 1/2% '25 opt '10 J&J	10 1/2	91 1/2	
4 1/2% Sch W.W. & Sew 44 J&J			4.75	5 Park 1924-1943 F&A			4.15	4 1/2% '25 opt '10 J&J	10 1/2	91 1/2	
Montgomery Co—58 '35 A&O			4.85	New Haven (C) 3 1/2% '25-33 A&O	b	4.30	4.25	4 1/2% Jan '31 opt '21 J&J	77	77 1/2	
Salina—68 '27 opt '10 M&N			5	4 1/2% Paving Mar 1930 M&S			4.25	4 1/2% Feb '31 opt '21 J&J	77	77 1/2	
Sumter Co 58 1930 F&A			5.25	4 1/2% Paving Aug '27 F&A			4.05	Newfoundland 3 1/2% '35 J&D 30	104 1/2	105 1/2	
ARIZONA				4.40	4 1/2% Paving Mar 1930 M&S			Netherl'ds Int 6s 1972 M&S	96 1/2	97	
4 1/2% ref Apr '38 opt '28 J&J				4.75	4 1/2% Paving Aug '27 F&A			Norway 8% ext 1940 A&O	110	110 1/2	
Mariopa County S D No 1				4.90	4 1/2% Paving Aug '27 F&A			Paris-Lyons-Medit.-See Steam R			
58 March 1923 Mar				4.75	4 1/2% Paving Aug '27 F&A			Philippine Islands			
68 Highway '47-'51 J&J				4.75	4 1/2% Mch 15 '27 35M&S 15	b	4.05	5 1/2% Imp Sept 1950 Q-M	103 1/2	105	
Phoenix 4 1/2% 1930 opt '30 J&J				4.75	4 1/2% '38 '39 '40 41 A&O	b	4.05	4 1/2% L Pur '34 opt '14 Q-F	5%	4.50	
68 Jan 1 1946 J&J				4.75	58 July 1 1924-1951 J&J	b	4.05	5% P Wks & Imp 1935 Q-M	5%	4.50	
68 School March 1933				4.75	New Haven (Town)	b	4.10	4 1/2% Impt 1938 opt '16 F&A	b	4.40	
58 Jan 1 1934 opt 1934 J&J				4.75	*3 1/2% Air LRR '23-'29 J&J	b	4.05	4 1/2% 1937-1940 J&J	b	4.40	
58 W.W. 1923-1950 J&J				4.75	New Lon 3 1/2% Wat '26 J&J			4 1/2% Jan 1 1944-1950 J&J	b	4.40	
Prescott—58 1948 J&J				5.25	4 1/2% Munic Bldg 1933 A&O			4 1/2% gold 1923-1960 J&J	b	4.40	
Tucson—58 Water 1930 J&J				5	4 1/2% Park July 1942 J&J			4 1/2% Road 1927 1930 J&J	b	4.50	
4 1/2% W Mar 10 '38 M&S 10				5	Norwalk (C) 3 1/2% 1929 J&J			4 1/2% Queensland (State) of Australia			
Ft. Smith—58 1928 A&O				4.40	4 1/2% Ref Sewer '27-38 J&J			Ext 78 Oct 1 1941 A&O			
58 W.W. 1922-1926 M&N				7	4 1/2% Improv '23-'39 J&J	b	4.10	Ext g 8 Feb 15 1917 F&A 15	101	101 1/2	
St. Francis Lev Ds '47 J&J	55 1/2%		to 51 1/2%	5	7 Norwalk (T) 4 1/2% '42 J&D			Rio Grande Do Sul (State)			
5 1/2% 1945-1964 J&J	55 1/2%		to 51 1/2%	5	4 1/2% Gas & Elec 1931 A&O	b	4.30	Brazil exts of 8s Oct 1946	100 1/2	101	
5 1/2% 1950-1969 J&J	55 1/2%		to 51 1/2%	5	4 1/2% Refunding 1938 A&O	b	4.30	Russian 6 1/2% June 18 '19 J&J	18	20	
58 1949 opt 1929 J&J	55 1/2%		to 51 1/2%	5	Putnam (T) 4 1/2% '23-'46 A&O	b	4.30	5 1/2% Int Loan '26 F&A 14	3 1/2	4 1/2	
CALIFORNIA				4.40	4 1/2% Water 1922-27 F&A			5 1/2% Ext Lo Dec 21 J&D	18	20	
5 1/2% Highway '27-'37 J&J	b	4.40	to 4.20	7	4 1/2% Water 1928-30 F&A			San Paulo (Brazil) State of			
4 1/2% UnivBldgJan 23-'35 J&J	b	4.40	to 4.30	7	Stamford (C) 4 1/2% 1942 M&N			8% external loan 1936 J&J	101 1/2	101 1/2	
4 1/2% Harb Imp 1928 opt '50 J&J	b	4.40	to 4.30	7	Stamford (T) 4 1/2% '43 J&J			Seine Dep. of (France)			
4 1/2% Highway 1930-48 J&J	b	4.40	to 4.30	7	*Stratford 6s 1922-31 M&S	b	4.30	Ext g 78 1942 J&J	90 1/2	91	
4 1/2% Harb Imp 1928 opt '50 J&J	b	4.40	to 4.20	7	Torrington 5 1/2% '30-35 J&J	b	4.25	Swedish 6s 1939 J&D 15	101 1/2	101 1/2	
Alameda—4 1/2% '22 to '41 J&J				4.35	*5 1/2% Fund 1936-41 J&J	b	4.25	Switzerland—5 1/2% 1929 F&A	102 1/2	102 1/2	
4 1/2% Mun Imp '23-'48 A&O				4.35	Waterbury 3 1/2% Sch '23-'32 J&J	b	4.25	S F gold 8s 1940 J&J	118 1/2	119	
Bakersfield 58 1923-32 A&O				4.40	58 Park July '23-'58 J&J			United States of Mexico			
Berkley 6s 1942-1951 J&J				4.35	4 1/2% City Hall '23-'63 J&J			8 1/2 g Ext Lo Ref '45 Q-Jan	50 1/2	60 1/2	
58 School 1923-1955 J&J				4.35	4 1/2% Water '49-'53 J&J	b	4.05	4 1/2% gold 1954 J&D	47 1/2	49	
Los Ang.—4 1/2% '23-'51 J&J				4.35	Windsor 6s 1923-26 J&J	b	4.05	Uruguay 8s ext 1940 F&A	104 1/2	105	
4 1/2% Wann 1922 to '45 M&N				4.35	West Hartf'd 4 1/2% 1943 J&D			FOREIGN CITIES, &c.			
3 1/2% Water '22-'41 A&O				4.35	DELAWARE			Amsterdam (City) Holland 7%			
4 1/2% Mun 1926-'61 F&A				4.35	38 Dec 1927 opt '02 J&D			Int red beg Mar '22 M&N	\$370	\$390	
5 1/2% HarbImp 22-'61 M&N				4.40	4 1/2% Highway 1960 J&J			Bergen (City) Norway			
Los Angeles City S—				4.40	4 1/2% Jan 1 1961 J&J			S F g 8s 1945 M&N	108	109	
5 1/2% Nov 1922-34 M&N				4.45	New Castle Co 4 1/2% '26-34 J&D			Sarre (City) Switzerland			
5 1/2% Nov 1935-60 M&N				4.40	4 1/2% Ref Dec '22 to '24 J&D			S F 8s 1945 M&N	108	109	
Los Ang Co 4 1/2% '23-'49 F&A				4.40	5 1/2% 1924-1928 J&J			Sordeau (City) 6s '34 M&N	83 1/2	84	
Oakland—5 1/2% '23-'43 F&A				4.40	5 1/2% 1938-1944 J&J			Buenos Aires, Argentine Rep			
4 1/2% Mun Imp '22-'45 F&A				4.40	5 1/2% 1935-1950 M&N			Guar 6s of 1909-1948 J&J	72	75	
4 1/2% ScholInc '23-'51 J&J				4.40	5 1/2% 1948-58 37-38 A&O	b	4.25	Christiania (Norway)			
Oakland S D 4 1/2% '23-'44 J&J				4.40	4 1/2% Bldg-Cm '53-62 M&S	b	4.25	Sink fund g 8s 1945 A&O			
Orange Co 58 1923-45 M&S				4.40	4 1/2% St & Sew Apr '25 A&O			Jopenhagen 4s of 1901 M&N	80	84	
Pasadena—4 1/2% Jan 23-'42 J&J				4.40	5 1/2% (A & O) 1947-49 A&O	b	4.25	S 6 1/2% Mun. Ext. '44 J&J	91 1/2	92	
4 1/2% Wat Plt '22-'36 A&O				4.40	DIST OF COLUMBIA			Danish Cons Municipal Loan			
Redlands—5s 1923-51 J&J				4.40	3 1/2% Fund curr 1924 F&A	b	4.25	3 1/2% f ext '45 Ser A F&A	100 1/2	101 1/2	
Riverside 6s 1923-53 J&J				4.40	Dade Co 6s Oct 1947-54			Series B			
Riverside Co 5s '25-'54 M&N				4.40	Duval Co 5 1/2% '32 opt 12' M&N			10 1/2 g Janeiro			
Sacramento 6s Jan '23-'45 opt				4.40	5 1/2% Armory 1944 J&J			8 1/2 g 8s 1945 M&N	108	109	
4 1/2% Sew & Dr '27-'34 J&J				4.40	Everglades Drainage Dist			8 1/2 s 1945 M&N	108	109	
Sacram'to Co 4 1/2% '22-'40 J&D				4.40	5 1/2% 1923-1935 M&N	b	4.20	Porto Alegre (City), Brazil			
San Diego Co WW '23 '44 A&O				4.40	5 1/2% 1933-1941 J&J	b	4.25	S F 8s 1961 J&D	100 1/2	101 1/2	
5 1/2% Water 1934-53 F&A				4.40	5 1/2% Wh & Har '23-'54 J&J			Prague (Greater) City			
4 1/2% Wh & Har '23-'54 J&J				4.40	5 1/2% 1923-51 J&J			7 1/2 g loan of 1922-1952			
San Francisco 5s g '23-'55 J&J				4.40	5 1/2% Improv Jan 1 '36 J&J			90			
5 1/2% Mun 1923-1960 J&J				4.40	5 1/2% Feb 1937 F&A			Ext f 8s 1947 A&O	101 1/2	101 1/2	
4 1/2% Water 1924-29 J&J				4.40	5 1/2% Jackson SD No 1 5s Apr '45			Ext f 8s 1947 A&O	101 1/2	102	
4 1/2% g July 1 '23-'44 J&J				4.40	5 1/2% Key West 5s 1942 J&J			Ext f 8s 1947 A&O	101 1/2	102	
San Joaquin Co 5s '23-'49 J&J				4.40	5 1/2% Miami 5s 1922-1944 J&J			5 1/2% f loan of 1909-34 J&D	73	75	
San Mateo Co 5s '23-'42 J&J				4.40	5 1/2% School 1940 J&J			5 1/2% Juan (City of) Porto R			
Santa Barbara—5s gold 8s				4.40	5 1/2% 1923-1955 J&J			5 1/2% Ret & Imp 1923-38 J&J	102 1/2	103	
1923 to 1941 Jan 10				4.35	5 1/2% 1944-1945 J&J			5 1/2% Ext f 8s 1943 M&N	87 1/2	88 1/2	
4 1/2% gold Aug 1943 F&A				4.35	6% School 1923-51 J&J	b	5.50	5 1/2% Ext f 8s 1952 M&S	101 1/2	102 1/2	
COLORADO				4.35	6% Improv ref 1941 A&O			Solissons (City), France			
Boulder 5s Sept 1 1926 M&S	101	102		4.40	6% Improv Jan 1 '35 J&J	b	5.50	Ext f 8s Nov 14 '36 M&N	82	82 1/2	
Canon C's 5s '31 '29 '21 M&N	100	101		4.40	6% Internal 5s '09 f 1927 J&J			Ext f 8s Nov 14 '36 M&N	82	82 1/2	
Colo Spgs 4 1/2% '29 '19 M&S	95	97		4.40	6% Mun Imp '32 opt 32' J&D			Ext f 8s Nov 14 '36 M&N	82	82 1/2	
4 1/2% Ref Water Mar 1 1941	90	92		4.40	6% Mun Imp '32 opt 32' J&D			Ext f 8s Nov 14 '36 M&N	82	82 1/2	
Delta Co 5s ref '30 opt '20 J&D	100	102		4.40	6% Mun Imp '32 opt 32' J&D			Ext f 8s Nov 14 '36 M&N	82	82 1/2	
Denver 5s Aug 15 '28 F&A 15	101	103		4.40	6% Mun Imp '32 opt 32' J&D			Ext f 8s Nov 15 '45 A&O 15	111	112	
Denver (City and County)—				4.40	6% Water Nov '48 M&N			Ext f 8s Nov 15 '45 A&O 15	111	112	
4 1/2% Water Nov '48 M&N	99 1/2	100 1/2		4.40	6% Water Nov '48 M&N			Ext f 8s Nov 15 '45 A&O 15	111	112	
Garfield County—				4.40	6% Feb 1937 F&A			Ext f 8s Nov 15 '45 A&O 15	111	112	
5 1/2% ref May 1933 opt '23	100	102		4.40	6% Jackson SD No 1 5s Apr '45			Ext f 8s Nov 15 '45 A&O 15	111 1/2	112	
Grand Jct 5s '20 opt '21 J&J	97	98		4.40	6% 7 1/2% ext f 1947 J&J			Ext f 8s Nov 15 '45 A&O 15	111 1/2	112	
Las Animas Co 4 1/2% '31 J&J	95	96		4.40	6% 7 1/2% ext f 1947 J&J			Ext f 8s Nov 15 '45 A&O 15	111 1/2	112	</td

Bonds	Bid.	Ast.	To Net.	Bonds	Bid.	Ast.	To Net.	Bonds	Bid.	Ast.	To Net.
Montreal (Concluded)—				Peoria 4 1/2% '23-'24 J&J	b	4.75	4.25%	Bell Co—			
45 May 1 1933 J&J M&N	5.50			Rock Island 5s 1922-1923				45 Cst H Dec 15 '38 J&D 15			4.60
45 May 1 1944 J&J M&N	5.30							45 Covington—			
45 May 1 1945 J&J M&N	5.30							45 W.W. Jan 15 '23-26 J&J 15			4.50
New Brunswick 3 1/2% '33 J&J	5.35							45 W.W. Jan 15 '23-31 J&J 15	b	4.50	to 4.40 %
45 July 3 1930 J&J	5.50							45 W.W. Jan 15 '23-31 J&J 15	b	4.50	to 4.40 %
45 1932 opt 1902 J&J	5.50							45 Evansville—4 Ref 32 J&J	4.30		
45 Dec 1 1925 J&J	5.50							45 Ref 1942 J&J	4.25		
55 Dec 1 1925 J&J	5.50							45 Floyd Co 4s 1923-'30 J&J ob	4.25		
North Vancouver 5s '60 J&J	6.25							45 Franklin S D 4s '22-'23 A&O	4.30		
Nova Scotia, Prov. 3s '26 J&J	5.50							45 Franklin Co 4s '23-'30 J&J ob	4.25		
45 Nov 15 1930 M&N 15	5.50							45 Fayette County—			
Ontario, Prov. of 6s '23 A&O	5.50							45 g Fund '23 to '24 J&J			4.50
45 Nov 15 1927 M&N 15	5.40							45 Frankfort 4 1/2% '27 opt '17 J&J			4.50
45 Sept 15 1943 M&S 15	5.40							45 Franklin Co 5s '23 to '24 J&J			4.50
55 Dec 1 1926 J&D	5.35							45 Harlan Co—			
45 May 1925 M&N	5.40							45 Rd & Bldg '23-'46 M&S	b	4.75	to 4.60 %
45 1941 M&N	5.25							45 Lexington 4s 1945 F&A			4.30
45 March 1 1928 M&S	5.35							45 Lexington S D 4s 1938 J&D			4.35
3 1/2% 1935 J&J	5.25							45 Louisville—			
Ottawa City 5s '23 '45 J&J b	5.50	to 5.30	%					45 School 1962 A&O	112 1/4		
45 Muni Imp '23 '50 J&J	5.50	to 5.30	%					45 Hospital 1961 M&S	101 1/4		
45 '25 '34 '35 '44 J&J	5.50	to 5.30	%					45 School Imp '54 A&O	101 1/4		
3 1/2% Sep 26 '23 M&S	5.50							45 Mun Imp 1923 J&J	98 1/4		
Quebec, Province of—								45 Dec 1 '28 Q-M	99 1/4	98	
45 gold March 1 1925 M&S	5.40							45 Park 1930 J&J	93		
55 June 1 1926 J&D	5.25							45 July 1 1937 J&J	93		
Quebec City 3 1/2% '30 J&J	5.40							45 Sewer 1947 F&A	94	95	
3 1/2% July 1 1933 J&J	5.40							45 Louisiv. W Co 1946 J&J	93		
Regina 5s 1929 J&J	5.65							45 Louisiv. Wat Co '50 F&A	93		
St Boniface, Man. 5s '31 J&J	5.75							45 Loganspt 3 1/2% '26 '38 J&J	4.30		
Saskatchewan, Prov. 4s '23	5.30							45 Sch H '23-'37 J&D 15	4.30		
Toronto 5s 1923 '38 J&J	65.50	to 5.35	%					45 Marion Co 4s Ref '27 J&D	4.30		
45 1925-1929 J&J	5.50							45 Sch Jne 15 '40 J&D 15	4.30		
45 1930-1940 J&J	65.50	to 5.35	%					45 Sch Hospital 1936 J&J	4.20		
45 1940-1950 J&J	5.35							45 City Hall 1939 J&J	4.20		
45 1923 J&J	5.30							45 Indianap. S D 4s '23-'26 J&J	4.20		
45 July 1 1925 J&J	5.40							45 Bldg Sept 1946 J&J	4.20		
45 Jan 1 1949 J&J	5.30							45 July 1 1941 J&J	4.20		
45 Aug 1 1948 J&J	5.30							45 Oct 20 1925-39 A&O 20	4.20		
Vancouver, B.C. 3 1/2% '39 A&O	5.65							45 Jeffersonville—			
45 Nov 30 1924 M&N	6							45 Refund 1925 J&D	4.35		
45 St Imp Sept 9 '27 M&S	6							45 Michigan City—			
45 St Imp Sept 9 '32 M&S	5.75							45 School 1923 '24 J&J	4.30		
Victoria BC 4 1/2% '28 J&J	6							45 Richmond—48 1927 M&S	4.30		
Winnipeg, Man. 5s '44 A&O	5.35							45 St Jos Co 3 1/2% '22-'24 A&O	4.30		
6s Dec 1 1930 J&D	5.50							45 1928-1929 F&A	4.30		
55 June 1 1928 J&D	5.50							45 South Bend—48 1925 J&J	4.30		
45 Aug 1 1946 F&A 15	5.35							45 1931 M&S	4.25		
GEORGIA								45 1941 M&S	4.25		
45 ref 1935-1945 J&J	4.20							45 South Bend School District—			
45 July 1 1926 J&J	4.30							45 Terre Haute—48 1927 A&O	4.25		
3 1/2% Jan 1923-1935 J&J	5.40							45 Terre Haute 1930 F&A	4.25		
Albany—5s 1945 J&D	4.75							45 Terre Haute Levee Dist—	4.25		
Athens—5s 1922 M&N	4.75							45 Port Comm'n '23-'34 A&O	4.30		
Atlanta 4 1/2% '23 J&J	4.50							45 Port Comm'n '24-'51 J&D	4.30		
45 Jan 1 1940 J&J	4.40							45 Ref 1922-1964 F&A	4.30		
45 Sewer 1923 '40 J&J	4.50							45 Pt Comm '25-'57 M&S	b	4.55	to 4.70 %
45 Water May 31 '23 J&J	4.50							45 Ref 1949 op 1939 M&S	101	103	
3 1/2% July 1 '31 & '33 J&J	4.40							45 Atchafalaya Levee Dist—			
Augusta 4 1/2% May 1 '24 M&N	4.40							45 Bosster District Levee—			
45 Flood Prot '22 M&N	4.40							45 1922 opt 1912 M&N	100		
45 refunding 1934 J&J	4.40							45 Caddo District Levee—			
3 1/2% April 1930 A&O	4.40							45 1951 op 1941 J&J			
Clarke Co 5s 1923-'41 J&J	6							45 Fifth District Levee—			
Columbus—								45 1950 opt 1940 J&J			
6s W.W. 1923-1944 J&J	4.60							45 1952 opt 1942 J&J			
45 Refunding 1939 J&J	4.55							45 Oct 15 1962 op '62 A&O			
Macon—5s July 1923 Q-J	4.60							45 Oct 15 1963 A&O			
45 Oct 1926 Q-J	4.70							45 1957-1967 A&O 15			
45 W.W. 1923-'36 J&J	4.60							45 1959-1969 F&A 15			
Pulaski Co 5s 1923-1948 J&J	5							45 Lafourche Basin Levee—			
Rome 4 1/2% '26 J&J	4.85							45 Jan 1954 opt 1944 J&J	104	105	
45 Munic bldgs '25-'39 A&O	5.40							45 Lake Borgne Dist Levee—			
45 1938-1940 J&J	5.40							45 Dec 1953 opt 1942 J&D	101	102	
45 1939-1940 J&J	5.25							45 Premium J&J			
Savannah—4 1/2% ref '43 J&J	4.40							45 Premium (dt num) J&J	3/30		
45 Dragee 1944 F&A	4.40							45 1922-1929 A&O	100		
45 refunding 1959 F&A	4.40							45 Floating debt '48 A&O	80		
Spalding County—								45 Constitutional '42 J&J	95		
5s Dec 1 1923-1930 J&D	4.90							45 Public Imp't 1930 opt			
Swainsboro 6s '25-'50 A&O	5.25							45 1942 (old issue) J&J	93 1/4	94 1/4	
Valdosta 5s '33-'42 J&J	4.85							45 Pub Imp '23 op '23 J&J	93 1/4	94 1/2	
Ware Co 5s Sch '25-'31 J&J	4.85							45 O'neals Dist—			
5s Road 1932-1949 J&J	4.75							45 Plaquemine Parish B Bank—			
Watkins 8 Ds '31-'50 M&N	5.50							45 Pontchartrain District—			
Woodbury 6s '27-'49 J&D	5.40							45 Oct 1959 opt 1942 A&O			
IDAHO								45 Polk Co 4 1/2% '22-'33 A&O			
5 1/2% Impt 1941 A&O	4.35							45 Port 1959 opt 1942 J&J			
5s Highway 1941 J&J	4.35							45 Premium F&A			
4 1/2% Cap Bldg '30-'39 J&J	4.35							45 Premium (dt num) J&J			
4 1/2% May 1 '31 op '21 J&J	4.35							45 1932-1936 A&O			
4 1/2% Highway '35 op '25 J&J	4.35							45 1937-1961 F&A			
4 1/2% Highway '37 op '27 J&J	4.35							45 1937 W.W. & Sew '22-'54 J&J			
45 Jan 1 1934 op '24 J&J	4.35							45 Teusas Basin Levee District—			
Blaine Co 6s Feb '23-'31 J&J	5							45 Jan 1957 J&J			
Boise City 5s '25-'30 '35 M&N	5.25							45 1960-1961 F&A			
45 July 1 1940 J&D	5.14							45 1961 Ser D F&A			
Shoats Co 5s '23 to '24 J&J	5.25							45 Shreveport—			
ILLINOIS								45 1929-1931 F&A			
Chicago 4s 1923 to 1924 J&J	4.10							45 1932-1936 F&A			
45 Gud Judg 1923 to '24 J&J	4.10							45 1937-1961 F&A			
45 G Geu Corp '23-'25 J&J	4.10							45 1940-1942 F&A			
45 1923 to 1927 J&J	4.10							45 1940-1942 tax ex J&J			
45 1928 to 1935 J&J	4.15							45 1940-1942 tax ex A&O			
45 Jan 1 1930 & 1931 J&J	4.20							45 1940-1942 tax ex F&A			
45 Jan 1 1937-1939 J&J	4.15							45 1940-1942 tax ex A&O			
45 Park 4s '23 to '24 J&D	4.40							45 1940-1942 tax ex F&A			
45 Lincoln Park As '23 J&J	4.10							45 1940-1942 tax ex J&J			
45 No W.Pk 4 1/2% '23-'27 J&J	4.15										

^a Basis. ^b Flat price. ^c Nominal. ^d Tax-exempt; under a law approved May 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these accordingly sell, on a better basis.

Bonds.	No.	dat.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.			
Bellefonte 5s '24-'34-'44 M&N	b	5%	to 4.60	79	Perth Amboy 4 1/2s Apr 1944	b	4.50	to 4.35	79	NEW YORK (Concluded)				
4 1/2s Funding 1945	b	5%	to 4.60	79	4 1/2s School 1938	b	4.50	to 4.35	79	Jamestown SD 5s '25-'29		4.15		
Bellville S.D. '38-'27-'44 M&N	b	5%	to 4.50	79	4 1/2s Funding '22-'37 A&O	b	4.50	to 4.35	79	5s 1930-39		4.15		
Bergen Co 5 1/2s '31-'34 J&D	b	4.30	to 4.15	79	Plainfield—4 1/2s to 34 J&D	b	4.35	to 4.20	79	Johnstown 4 1/2s Dec '23-'37	J&D			
5 1/2s Dec 1 1935-'42 J&D	b	4.30	to 4.15	79	4 1/2s School 1959	—	M&N	b	4.20	to 4.10	79	d Kings Co 4s May 1 '23-'44	b	4.10 to 4%
5s Dec 1944	—	J&D		4 1/2s Water 1922-'40	b	4.60	to 4.40	79	Kings 3 1/2s '23-'38 A&O		4.10			
5s Dec 1922-'1955 J&D 15	b	4.30	to 4.15	79	Ridgefield 5s July '23-'31 J&J	b	4.60	to 4.40	79	4 1/2s 1923-'1925	A&O	4.15		
4 1/2s 1923-'1939	—	A&O		Ridgewood 5s 1922-'32 F&A	b	4.60	to 4.40	79	Long Island City—					
4 1/2s Aug 1922-'1938 F&A	b	4.30	to 4.15	79	Riverside 5s 1923-'32 A&O	b	4.60	to 4.40	79	4 1/2s 1922 to 1923	M&S			
4 1/2s Court Hse '23-'35 A&O	b	4.30	to 4.15	79	Ses Isla City 5s 1943	—	F&A		Madison Co 4 1/2s '23-'29 Feb 1		4.10			
Bloomfield 5s 1923—M&N				So Orange 4 1/2s to '44 J&J	b	4.50	to 4.25	79	Mamaroneck Un P S D No 1		4.20			
Camden—4 1/2s Wat '23 J&J	b	4.25	to 4.10	%	Summit 4 1/2s Sch 1941 F&A				5 1/2s May 1 '23-'28 M&N		4.15			
5 1/2s Aug 1 '22-'61	b	4.25	to 4.20	%	4 1/2s 1933	—	M&N		5 1/2s May 1 '29-'52 M&N		4.15			
4 1/2s School 1943	A&O	4.25	to 4.10	%	Trenton 4 1/2s May '24 M&N	b	4.25	to 4.15	79	Middleport 4 3/4s '23-'42 J&D		4.35		
4 1/2s Water '23 to '60 M&N				4 1/2s Oct 1922-51 A&O	b	4.25	to 4.15	79	Middletown—3 1/2s '31 F&A		4.35			
4s Paving 1929	M&N	b	4.25	to 4.10	4 1/2s Water 1943	A&O	4.25	to 4.15	79	Mt Vernon 4 1/2s '31-'43 A&O		4.10		
Camden Co 5 1/2s 1933 F&A				4 1/2s City Hall 1939	J&D	4.25	to 4.15	79	9 March 1924	M&S	4.20			
4 1/2s 1944	J&J			4 1/2s Sch Nov 1 1929 M&N	b	4.25	to 4.15	79	5 1/2s 1923-1924	A&O	4.20			
Cape May—5s 1934	J&D	b	4.70	to 4.40	4 1/2s Union Co 4s 1937	M&S	b	4.25	to 4.10	5 1/2s 1925-1934	A&O	4.20		
4 1/2s School 1923-51 M&S	b	4.70	to 4.40	4 1/2s Oct 1 1942	M&S	b	4.25	to 4.10	5 1/2s 1935-1941	A&O	4.20			
4 1/2s 1923-1952	M&S	b	4.70	to 4.40	4 1/2s June 1 1926	J&D	b	4.25	to 4.10	4 1/2s 1923 ref	F&A	4.15		
East Orange 4 1/2s '25-'45 F&A				Vailsburg—See Newark				4 1/2s Sch '23-'28	M&N	4				
5s Sewer 1923-1960	J&J			Weehawken 4 1/2s '22-'28 J&D	b	4.50	to 4.35	79	4 1/2s Sewerage '50-'55 M&N		4			
4s Water 1934	A&O			Westfield—				As Jan 2 1923-1928	J&J 2	4.15				
3 1/2s Water 1933	J&D			30 June 15 '23-'60	J&D	b	4.50	to 4.30	79	5s Jan 2 1938	J&J 2	4.15		
Elizabeth—4 1/2s 1955	J&J	b	4.30	to 4.15	West New York 5s '26 M&S				Nassau Co—4 1/2s '23-'29 J&J		4.15			
5 1/2s Dec 1 1922-'46	J&D	b	4.30	to 4.15	Wildwood 4 1/2s '23-'57 F&A	b	5%	to 4.60	%	5s Aug 1928		4.15		
6s June 1 1927	J&D	b	4.30	to 4.15				5s 1931-1939	M&N	4.15				
Englewood—4s Sep '33 M&S								4 1/2s Ref 1922-'28	M&S	4.15				
Esser Co 4 1/2s Road '33 F&A	b	4.30	to 4.10	%				4 1/2s 1938-1943	J&D	4				
4 1/2s L'd Pub '23-'46 J&J	b	4.30	to 4.10	%				Newburgh 4 1/2s '23-'34 F&A		4.10				
4 1/2s Hospital '22-'49 F&A	b	4.30	to 4.10	%				New Rochelle—						
4 1/2s Road '22-'36	F&A	b	4.35	to 4.15				3 1/2s 1923 to 1933	J&D					
4s Hospital 1926	F&A	b	4.50	to 4.15				3 1/2s 1923-1930	M&N					
4s Hospital 1946	F&A	b	4.25	to 4.00				3 1/2s 1923 to 1933	J&D					
3 1/2s Park '23 to '55 F&A	b	4.30	to 4.10	%				4 1/2s 1923 to 1930	M&N					
Esso Fells (Boro) 5s July 1928								4 1/2s 1929	M&N	4.20				
Fairview—5s 1944								5s 1930-1950	M&N	4.20				
Gloucester Co 4 1/2s '22-'26 var								4 1/2s Mun Imp '23-'35 M&N						
Hackensack—4 1/2s 1942 F&A								b 4.17	to 4.10	%				
Harrison—4 1/2s 1930	J&J							4 1/2s 1923-1930	M&N					
Hoboken—4 1/2s 1940	J&J	b	4.70	to 4.40				4 1/2s 1931-1933	J&D					
3 1/2s 1931	M&N	b	4.70	to 4.40				4 1/2s 1934-1936	J&D					
5s School 1923-'54	J&J	b	5.70	to 4.40				4 1/2s 1938-1943	J&D					
6s Sewer June 1 '28	J&D	b	4.70	to 4.40				4 1/2s 1940	M&S	4				
6s Pav. & Sew 1926	F&A	b	4.70	to 4.40										
Hudson Co—4 1/2s 1948	J&D	b	4.35	to 4.15										
4 1/2s Road 1923	J&J	b	4.35	to 4.15										
4 1/2s May 1 1950	M&N	b	4.35	to 4.15										
4 1/2s Park 1959 & '54	M&N	b	4.35	to 4.15										
4 1/2s gold Ref 1935	F&A	b	4.35	to 4.15										
6s Road July 15 '25 J&J 15	b	4.35	to 4.15											
Irvington 5s School '68 J&D														
Jersey City—6s 1926	J&D	b	4.25	to 4.15										
5 1/2s Sch 1942-'53	A&O	b	4.25	to 4.15										
5 1/2s Dec 1 1931-1933	J&D	b	4.25	to 4.15										
5s gold assesse 1924	M&N	b	4.25	to 4.15										
4 1/2s School 1922-'58 J&D	b	4.25	to 4.15											
4 1/2s Refunding 1928 J&J	b	4.25	to 4.15											
4 1/2s School 1945	J&J	b	4.25	to 4.15										
4 1/2s Water 1961	A&O	b	4.25	to 4.15										
4 1/2s Park Mar 1961	M&S	b	4.25	to 4.15										
4s Water 1932	A&O	b	4.25	to 4.15										
4s Refunding 1949	F&A	b	4.25	to 4.15										
Kearny 4 1/2s 1936	F&A													
4 1/2s April 1962	A&O													
4 1/2s Sch Imp '23-'52 J&D	b	4.30	to 4.25	%										
Lodi—4s 1923-'47	J&J	b	5.10	to 4.60										
Long Branch 5s 1943	M&N													
4s June 1 1935	J&D													
Lynhurst 5s 1923-'57	J	b	5%	to 4.50										
6s Imp 1926	J&D	b	5%	to 4.50										
Mercos Co—4 1/2s 1933	J&J	b	4.20	to 4.10										
3 1/2s April 1941	J&D	b	4.20	to 4.10										
4 1/2s School 1932	J&J	b	4.25	to 4.15										
Morris Co—4 1/2s '35 op '05 J&J	b	4.25	to 4.15											
4 1/2s 1942 op't 1922	J&J	b	4.25	to 4.15										
Morristown 4 1/2s '22-'42 J&D	b	4.25	to 4.15											
Newark—4 1/2s 1944	F&A	b	4.30	to 4.10										
5 1/2s Oct 15 '22-'50 A&O 15	b	4.40	to 4.15											
5s 1923-1958	J&J	b	4.40	to 4.15										
4 1/2s Dock 1959	F&A	b	4.30	to 4.10										
4 1/2s Apr 15 '23-'61 A&O 15	b	4.30	to 4.10											
4 1/2s Sch Dec 1 '45	J&D	b	4.30	to 4.10										
4s Refunding 1923	M&S	b	4.75	to 4.25										
4s Sch House 1953 op'949	b	4.25	to 4.20	%										
4s PasVal Sew '6op'51 J&D	b	4.25	to 4.20	%										
3 1/2s Track Elev '54 F&A	b	4.30	to 4.10	%										
Vailsburg 4 1/2s 1934	J&J	b	4.70	to 4.40										
New Brunswick—														
4 1/2s Aug 1 1922-87	F&A	b	4.25	to 4.15										
North Bergen 5s 1941	J&J													
6s School 1922-29	M&S													
6s School 1930-53	M&S													
No Plainfield 5s 1922-1954														
Nutley 5s 1933	J&D													
Ocean City—4 1/2s 1944	F&A													
Orange—5s 1923 to '32 J&J	b	4.50	to 4.25	%										
5s Water 1938	F&A	b	4.50	to 4.25	%									
4 1/2s School 1943	J&D	b	4.50	to 4.25	%									
4 1/2s Sch House 1934	J&D	b	4.50	to 4.25	%									
Passaic 4 1/2s 1923-'40	M&S	b	4.35	to 4.20	%									
5 1/2s Gen Imp '22-'28 J&D	b	4.35	to 4.20	%										
5 1/2s Gen Imp '29-'44 J&D	b	4.35	to 4.20	%										
5 1/2s Gen Imp '45-'51 J&D	b	4.35	to 4.20	%										
5 1/2s Imp '23-'48	M&N	b	4.30	to 4.20	%									
4 1/2s Ref 1944	M&N	b	4.30	to 4.20	%									
Pascack Co—4 1/2s '23-'24	J&J													
Paterno—														
6s 1925 & 1926	M&N	b	4.40	to 4.20	%									
8 1/2s 1922-1926	M&N	b	4.40	to 4.20	%									
5 1/2s 1927-1934	M&N	b	4.40	to 4.20	%									
5 1/2s 1935-1959	M&N	b	4.40	to 4.20	%									
4 1/2s 1933 to 1944	M&N	b	4.40	to 4.20										

* Subject to taxation. By an amendment.

Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912 bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation.

Bonds	Bd	Akt.	To Net.	Bonds	Bid	Akt.	To Net.	Bonds	Bid	Akt.	To Net.
P tiss S D 4 48 '23-'27 J&J b 4.20 to 4.10 %	65			Memphis S D 4 48 '59 J&J			4.40	Norfolk—5s Ren 1923 J&D			4.60
Reading—4s '23 to '28 A&O b 4.20 to 4.10 %	65			6s Apr 1923-'42 A&O b 4.60 to 4.45 %	65			6s Oct 1 1950 A&O			4.75
6s 1923-1928 M&S b 4.20 to 4.10 %				5s Mar 1923-'60 M&S b 4.60 to 4.40 %	65			5 1/2s School Oct 1 '51 A&O			4.70
4s 1926 & 1931 M&S b 4.20 to 4.10 %				5s March 1933 M&S			4.50	5s Municipal 1949 F&A			4.60
Scranton 4 48 '22-'41 F&A b 4.25 to 4.15 %				5s Sch 1923-1945 J&D b 4.60 to 4.45 %			4 1/2s Municipal 1969 F&A			4.60	
6s 1922-1950 F&A b 4.25 to 4.15 %				4 1/2s Sewer 1923 A&O			4 1/2s Municipal Imp't 42 M&S			4.50	
4s 1923-1937 M&S b 4.25 to 4.15 %				4 1/2s Street 1935 J&J			4 1/2s Renew Apr 1 '41 A&O			4.50	
4s 1925-'30-'35 A&O b 4.25 to 4.15 %				4 1/2s High Sch 1940 J&J			4 1/2s Imp July 1940 J&J			4.50	
Scrant S D 4 48 '23-'28 '33 A&O b 4.25 to 4.15 %				4 1/2s Water 1928 J&J			4 1/2s Impt March 1936 M&S			4.50	
3 1/2s 1922-1932 F&A b 4.25 to 4.15 %				Putnam Co 4 48 '59 '41 July 1			Petersburg 4 48 '52 A&O			4.60	
Uniontown 4 48 '28 Tax-ex M&S b 4.20 to 4.10 %				4 1/2s Pub Imp 1949 J&J			Portsmouth 4 48 '51 F&A			4.70	
Weeh'n Co 4 48 '23-'34 M&S b 4.20 to 4.10 %				4 1/2s Aug 1 1951 F&A			5 1/2s Aug 1 1951 F&A			4.80	
Wilkes-Barre 4 48 '23-'29 M&S b 4.30 to 4.20 %				4 1/2s Ref Oct 1942 A&O			4 1/2s Imp Oct 1942 A&O			4.70	
4s 1923 to 1935 J&J b 4.30 to 4.20 %				Shelby Co 4 48 '50 '41 J&J			4 1/2s Sch & Sew 1938 J&J			4.70	
4 1/2s Imp Ser I '22-'38 A&O b 4.30 to 4.20 %				4s Court House 1955 J&J			5s Water 1948 J&J			4.75	
4 1/2s 1931-1940 J&J b 4.30 to 4.20 %				5s Sch 1939, 1939, 1949 b 4.50 to 4.40 %			6s Ref 1928 J&J			5	
4 1/2s Imp 1940-1943 J&J b 4.30 to 4.20 %											
Wimpport 3 1/2s '29 '30 M&S b 4.15 to 4.10 %											
York 4 1/2s 1924-1943 F&A b 4.15 to 4.10 %											
York Co 3 1/2s 1922-'32 M&N b 4.15 to 4.10 %											
RHODE ISLAND											
4s Chart Inst 1965 M&S 100											
3 1/2s gold S H 1934 J&J 94											
Bristol—3 1/2s 1930 M&S 92											
Cent Falla 4 1/2s '22-'30 F&A											
N Prov'ce 4 1/2s 15 '47 J&D 91 1/2											
Johnston 4 1/2s 1923 1930, 1935, 1940 M&N											
Lincoln—4 1/2s 1928 A&O 98											
Newport—4 1/2s '23-'39 M&S 5 450 to 4.10 %											
5 1/2s June 1 1923-1958 b 4 1/2s to 4.10 %											
4s gold 1927 F&A 97											
4s May 15 1948 M&N 96											
3 1/2s g High Sch 1954 J&D 87											
Pawtucket—4 1/2s 1950 J&J 100											
4 1/2s Sewer 1952 J&D 100											
4s Water 1937 M&N 95 1/2											
Providence 4s 1927 A&O 97											
4s Jan 1 1946 J&J 87											
4s July 1956 J&J 97											
4s May 1962 M&N 97											
3 1/2s Sch & Br 1929 M&N 93											
3s Sew & Imp 1929 M&N 90											
Westarly—4 1/2s 1927 M&N 96 1/4											
3 1/2s Water Feb 1929 F&A 93											
Woonsocket 4 48 Rd '41 J&D 100											
Ga Fund 1924-1935 M&N b 4.60 to 4.35 %											
6s Fund 1936-1981 M&N b 4.60 to 4.50 %											
4 1/2s Funding 1944 M&N 100											
4 1/2s June 1923-1957 J&D 4.25											
5s Funded 1923-1959 A&O b 4.50 to 4.35 %											
4s Funding 1947 A&O 94											
3 1/2s Wat May 1 '31 M&N 91 1/2											
SOUTH CAROLINA											
4 1/2s Blue 1928 J&J 4.50											
4s Refund 1952 op 1932 J&J 4.30											
Charleston—5s Oct '22 A&O 4.60											
4 1/2s 1928 A&O 4.60											
4 1/2s Jan 1962 J&J 4.60											
4s Sewer 1929 A&O 4.60											
4s Ref '33 (tax-ex) J&J 4.60											
Charleston Co's 1937 J&J 4.85											
Charaw Co's '58 '30 '31 July 1 5.25											
Clarendon Co—6s May 18 '36-40 M&N 15											
Columbia 5s Ref 1941 M&S 4.70											
4 1/2s Water 1945 J&J 4.70											
Greenville—5s St 1942 J&J 4.75											
5s Water 1958 F&A 4.75											
Greenville Co 4 48 '40-'52 J&J 4.75											
Richland Co '58 1933 J&J 4.75											
Rock Hill 5s 1951 op '31 J&J 5.30											
Spartanburg 4 48 '35 A&O 4.75											
5s Sep 1 1939 4 48 '35 A&O 4.75											
Spartanburg County—4.80											
SOUTH DAKOTA											
4s Rural Credit '33-'40 A&O 4.40											
6s Sept 1941 M&S 4.40											
5s Mar 1 1931-35 M&S 15 4.40											
5s June 1 1924-'39 J&D 4.40											
5s Highway '24-'28 A&O 4.40											
4 1/2s Rural Credit 1939 J&J 4.40											
Aberdeen 4 1/2s Sewer '32 J&J 4.40											
Sioux Falls 5s 1931 J&D 4.75											
Sioux Falls S D 5s 1935 A&O 4.65											
5 1/2s Dec 1 1940 J&D 4.50											
TENNESSEE											
4 1/2s July 1 1923-'67 J&J b 4.50 to 4.30 %											
4 1/2s Ref 1923 1955 J&J b 4.50 to 4.30 %											
4 1/2s 1938-1955 J&J b 4.40 to 4.20 %											
4s Ref 1923 1955 J&J b 4.40 to 4.20 %											
4 1/2s Dec 1923-1953 J&J b 4.40 to 4.20 %											
Benton Co 5s 1920 1931 '31 J&J 4.80											
Chattanooga 4 48 '37 J&J 4.45											
5 1/2s ref Apr 15 '51 A&O 15 4.45											
5s Audit 1927-'32 M&N 4.40											
4 1/2s May 1952 M&N 4.35											
4 1/2s Park 1942 M&N 4.45											
4 1/2s Dec 30 1941 J&D 30 4.45											
Cocke Co Rd & Brge—34 '29 '34 '39 M&N 5											
Cumberland Co 5s 1936 J&J 4.50											
Davidson Co 4 48 '37 op F&A 5											
Grainger Co 5s 1940 F&A 4.65											
Hamilton Co 5s 1935 A&O 4.60											
5s April 1 1945 A&O 4.60											
4 1/2s C H & Jall '42 A&O 4.60											
4 1/2s Edge & Sch 1947 A&O 4.60											
Knoxville 5s 1930-1945 M&N 4.40 to 4.45											
Wat Ref 1923-46 M&S 4.65 to 4.50											
4 1/2s Fund 1950 M&S 4.50											
4 1/2s Funded & c 1937 J&D 4.55											
4 1/2s Water-wks 1949 J&J 4.50											
4s June 1 1939 J&J 4.60											
Memphis 5s July 1954 J&J 4.40											
5s 1922-1927 F&A 4.40 to 4.65											
5s River Term '23-'48 A&O 4.40 to 4.45											
5s Audit Mkt'25-'49 A&O 4.40 to 4.45											
4 1/2s Refunding 1926 J&J 4.65											
4 1/2s Refunding 1939 J&J 4.65											
4 1/2s St Impt & c 48 F&A 4.45											
4 1/2s Park 1947 J&J 4.45											
4 1/2s Street 1947 M&S 4.45											
4 1/2s Park 1950 J&J 4.45											
4 1/2s Park 1959 A&O 4.45											
4s Water 1938 M&N 4.50											
UTAH											
5 1/2s April 1 1941 J&J											
5s Capitol Bldg 1934 J&J											

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

1. **ALABAMA—Nat. banks May 5; State institutions latest returns.**

	Capital	Surplus & Profits	Gross Deposits	Par.	Blld.	Asst.	Per share
Birmingham—	\$	\$	\$				
Amer Tr & Sav Bk	100,000	497,724	9,762,021	100	160	175	
Banking'n Tr & S	1,000,000	832,771	12,900,233	100	200	225	
First National Bank	1,000,000	2,314,827	24,812,999	100	305	315	
Traders' Nat Bank	350,000	91,067	2,694,971	100	200	210	
Mobile—				Per share			
First National Bank	300,000	1,098,677	11,438,967	100	430	440	
MERCHANT'S BANK—	200,000	420,000	6,300,700	100	255	290	
People's Bank—	200,000	305,017	4,924,768	100	230	240	
Montgomery—				Per share			
Exchange Nat Bank	300,000	816,007	1,066,958	100	102	105	
First National Bank	1,000,000	544,944	3,679,907	100	138	141	
Fourth Nat Bank—	500,000	8128,110	8,241,978	100	110	112	
Alabama Bk & Tr Co	500,000	37,000	900,000	100	100		
Union Bk & Tr Co	100,000	106,877	1,100,704	100	177	185	

2. **ARIZONA—Nat. banks Dec. 31 State institutions latest returns.**

	Capital	Surplus	Gross Deposits	Par.	Blld.	Asst.	Per share
Phoenix—							
Fair Bk of Arizona	300,000	4252,758	13,280,072	100			
Houseul Nat Bk	200,000	8234,830	8,615,373	100			
Phoenix S Bk & Tr	100,000	211,227	2,054,673	100			
Valley Bank—	500,000	174,447	5,188,322	100			

3. **ARKANSAS—Nat. banks May 5; State institutions latest returns.**

	Capital	Surplus	Gross Deposits	Par.	Blld.	Asst.	Per share
Little Rock—							
Amer Bk of Conn & Tr	750,000	272,544	8,543,743	25			
Central Bank	200,000	42,373	1,023,735				
England Nat Bk	300,000	104,776	2,060,427	100			
Exchange Nat Bank	300,000	237,449	3,275,270	100			
Commercial Trust	100,000	37,897	678,717				
People's Sav Bank	200,000	73,074	1,934,749	25			
Bankers Trust Co	300,000	85,970	3,925,555	100			
Southern Trust Co	500,000	187,747	3,355,293	25			
Union & Merc Tr Co	400,000	381,170	5,333,394	100			
W B Worthen Co	200,000	313,172	2,874,372				
Tulsa—				Per share			
citizens' Bank	300,000	235,727	1,538,275				
System Belt S & T Co	100,000	80,197	781,927	25			
March & Plant Bk	175,000	201,877	2,343,480	25			
Hannom Nat Bk	300,000	1283,372	12,570,791	100			

4. **CALIFORNIA—Nat. banks May 5; State institutions latest returns.**

	Capital	Surplus	Gross Deposits	Par.	Blld.	Asst.	Per share
Fresno—							
Fidelity Tr & Sav	1,000,000	622,407	8,468,299	100			
First National Bank	500,000	4975,179	8,341,595	100			
Growers Nat Bank	200,000	413,047	11,741,295				
Union Nat Bank	150,000	6314,330	33,580,799	100			
Los Angeles—				Per share			
Citizens' Nat Bank	1,800,000	1,583,730	28905,122	100	320		
Commercial Nat Bk	500,000	876,009	8,857,762	100	201	215	
Continental Nat	300,000	876,009	8,857,762				
Farmers & Mer Bk	1,500,000	2,351,690	31,916,122	100	375	380	
First National Bank	3,500,000	4,283,729	58,845,770	100	487		
California Bank	3,000,000	622,071	35,442,092	100	218		
Merchants' Nat Bk	1,500,000	769,077	30,072,038	100	187	195	
Security Tr & S Bk	7,220,000	4,380,787	19,338,995	100	275		
Hallinan Com T & S	1,425,000	526,503	36,429,968	100			
Citizens Tr & S Bk	900,000	552,577	18,929,974	100			
Los Ang Tr & S Bk	3,500,000	2,506,027	69,233,174	100			
TS National Bank	200,000	155,397	2,664,291	100	160	190	
Calon Bank & Tr	1,000,000	189,812	7,266,322		135	138	
Oakland—				Per share			
Central Sav Bk	800,000	1,016,007	23,189,386	30			
Central Nat Bank	1,000,000	1,308,850	17,017,724	100	190		
Farmers & Mer Bk	300,000	45,177	3,558,302	100			
First National Bank	600,000	8213,909	8,797,300	100	205	225	
American Bank	600,000	167,797	9,823,723				
Oakland Bk of Sav	1,800,000	2,173,501	38,782,528	75	210	225	
State Savings Bank	100,000	216,077	1,247,915	100			
Pasadena—				Per share			
First National Bank	500,000	198,077	4,789,971				
Security Nat Bk	100,000	57,000	1,768,341	100			
Nat Bank & Tr Co	300,000	119,712	14,369,707				
First Tr & Sav Bk	600,000	221,172	5,846,738				
Sacramento—				Per share			
California Nat Bk	1,000,000	8522,240	10,286,311	100			
California Tr & S B	600,000	362,077	10,362,706				
Farm & Mech S B	350,000	255,000	4,722,748	100			
BD O Mills & Co	500,000	1,170,227	6,133,704	100			
People's Bank	800,000	220,017	7,267,593	100			
Mac-San Joaquin Bk	1,800,000	153,644	24,064,800	100			
San Bernardino—				Per share			
California State Bk	100,000	50,000	958,000				
Farmers' Exch Nat	100,000	873,441	8,737,002	100			

2. **CALIFORNIA—(Concluded)**

	Capital	Surplus & Profits	Gross Deposits	Par.	Blld.	Asst.	Per share
San Diego—	\$	\$	\$				
First National Bank	1,000,000	569,144	12,114,384	100			
Merchants' Nat Bk	250,000	822,457	8,413,430	100			
San Diego Sav Bk	200,000	522,729	7,070,492	100			
Secur Comm & S B	165,000	49,409	1,624,143	100			
Union Nat Bank	200,000	874,370	1,225,280	100			
United States N Bk	100,000	810,914	1,772,119	100			
Southern Tr & Com							
San Francisco—	1,000,000	324,777	13,660,914	100			
American Nat Bank	2,000,000	733,422	15,652,846	100	114		
Anglo London-Paris							
National Bank—	5,000,000	3,444,420	68,742,670	100	158		
Bank of Calif., N.A.	8,500,000	8,718,107	70,572,549	100			
Bank of Italy—	10,000,000	3,734,324	17,786,7710	100	200		
Columbus S & L Soc	130,000	188,031	2,883,719				
Crocker Nat Bk	2,000,000	6,389,190	31,360,911	100			
Donhoe-Kelly BCo	650,000	223,242	2,797,869				
First National Bank	3,000,000	2,327,171	25,265,290	100	235		
French-Amer Bank	1,000,000	611,442	13,359,775	100	123		
San Fran S & L Soc	1,000,000	2,650,000	68,201,299	1000			
Humboldt Sav Bk	1,200,000	574,000	17,963,928	100	140		
Italian-Amer Bank	1,250,000	332,705	11,494,719				
Mercantile Nat Bk	1,500,000	523,694	8,172,329	100	90		
Mission Sav Bk	500,000	67,870	6,589,519				
Security Bk & Tr Co	750,000	369,566	4,938,095				
Wells Far Ney Nat	6,000,000	5,248,587	55,243,789	100	180		
Anglo-Calif Tr Co	1,500,000	1,021,034	35,181,361	100			
Mercantile Tr Co	4,000,000	3,296,120	65,102,708				
First Federal Tr Co	1,500,000	704,014	21,986,761	50			
Union Trust Co—	1,200,000	2,277,532	32,853,206	800	2260		
JANUARY—See last page.							

3. **COLORADO—Nat. banks May 5; State institutions latest returns.**

	Colorado Sigs	Per share
Colorado Sav Bnk	50,000	218,712
Colorado Spgs N B	100,000	121,374
Exchange Nat Bank	300,000	291,403
First National Bank	300,000	446,790
Colo Title & Tr Co	300,000	107,200
DENVER—		
Central S Bk & Tr	500,000	327,733
Colorado Nat Bank	500,000	1,818,070
Denver Nat Bnk	1,000,000	1,484,244
Drovers Nat Bnk	200,000	50,240
First National Bank	1,250,000	1,081,474
Globe Nat Bnk	200,000	55,311
Hamilton Nat Bnk	350,000	162,552
Merchants' Bnk	125,000	41,542
Stock Yards Nat Bnk	250,000	89,770
U.S. National Bank	400,000	824,477
Amer Bk & Tr Co	500,000	398,777
Baukers Trust Co	1,000,000	250,000
Hibernia Bk & Tr Co	100,000	43,027
Guardian Trust Co	240,000	33,14

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ack.
Norwich—	\$	\$	\$			
Merchants' Nat Bk	100,000	61,579	4,899,486	100	110	
Thames Nat Bank	1,000,000	668,381	3,169,020	100	140	
Uncas Nat Bank	100,000	52,877	561,347	100	105	
Bankers' Trust Co.	100,000	26,621	519,907	125	135	140
Waterbury—				Per share.		
Citizens' Nat Bank	500,000	264,379	2,910,042	100	140	
Manufactur' Nat Bk	300,000	268,140	4,879,493	100	200	
Waterbury Nat Bk	500,000	521,074	2,629,994	80	80	
Colonial Trust Co.	500,000	1,023,899	5,575,077	100	205	
Merchants Tr Co.	300,000	243,294	2,942,069	100	200	
Waterbury Tr Co.	300,000	158,207	3,203,490	100	110	

DELAWARE—Nat. banks May 5; State institutions latest returns.

				Par.	share.
Wilmington—					
Central Nat Bank	\$10,000	158,277	1,242,979	100	123
Farmers' Bank	300,000	793,725	10,248,643	50	110
Nat Bk of Delaware	110,000	171,769	1,166,727	100	175
Union Nat Bank	303,175	288,712	3,970,809	25	93
Delaware Trust Co.	809,700	297,305	5,163,146	100	148
Equitable Trust Co.	300,000	903,271	3,995,249	100	200
Security T&S D Co	500,000	871,976	4,940,969	100	245
Wilmington Tr Co.	1,000,000	1,202,740	11,189,944	50	85
				Per share.	

DIST. OF COLUMBIA—Nat. banks May 5; other insts. latest returns.

				Per	share.
Washington—					
American Nat Bank	500,000	355,562	4,668,417	100	155
Columbia Nat Bank	300,000	339,170	2,588,178	100	225
Commercial Nat Bk	1,000,000	443,032	11,591,110	100	140
Bank of Com & Sav	100,000	57,029	1,174,562	100	160
District Nat Bank	550,000	481,049	5,738,961	100	166
Farm & Mech Nat	252,000	355,542	2,400,601	100	225
Federal Nat Bank	500,000	1,438,542	4,442,254	100	175
Franklin Nat Bank	223,000	832,179	7,230,792	100	190
Liberty Nat Bank	200,000	70,761	2,096,876	—	132
Lincoln Nat Bank	500,000	370,921	5,051,383	100	190
Merchants' Bank	300,000	90,722	2,073,151	—	—
Nat Bank of Wash	1,050,000	732,377	8,225,119	100	215
Nat Capital Bank	200,000	277,250	1,331,140	100	195
Nat Metropo Bank	300,000	8307,779	#11,002,916	100	228
Biggs Nat Bank	1,000,000	2,857,277	#21,636,939	100	497
Second Nat Bank	500,000	328,814	4,126,745	100	145
Secur Sav & Com Bk	200,000	126,051	1,921,962	100	207
Amer Secur & Tr Co	3,400,000	2,920,662	21,960,394	100	226
Continental Tr Co	1,000,000	193,272	7,275,000	100	94
Nat Sav & Tr Co	1,000,000	1,900,864	10,330,730	100	280
Munsey Trust Co.	8,000,000	371,662	4,536,770	—	—
Union Sav Bank	200,000	75,370	1,449,136	—	—
Union Trust Co.	8,000,000	690,244	6,584,005	100	125
United States S Bk	100,000	90,677	1,949,034	—	250
Wash Loan & Tr Co	1,000,000	1,658,000	11,379,725	100	280
				Per share.	

FLORIDA—Nat. banks May 5; State institutions latest returns.

				Per	shares.
Jacksonville—					
Atlantic Nat Bank	\$20,000	1,322,074	20,371,445	100	
Barnett N B of Jack	750,000	775,397	12,081,001	100	
Florida Nat Bank	500,000	454,520	13,274,290	100	
Tampa—					
Citizens Am Bk & Tz	1,000,000	463,477	7,630,790	100	
Bank of Commerce	100,000	25,448	539,275	—	—
Exchange Nat Bank	250,000	558,471	e4,180,191	100	
First National Bank	400,000	840,791	#6,452,462	100	
				Per share.	

GEORGIA—Nat. banks May 5; State institutions latest returns.

				Per	shares.
Atlanta—					
American Sav Bank	200,000	46,277	325,701	100	
Atlanta Nat Bank	1,000,000	1,965,792	20,357,796	100	
Central Bk & Tr Cor	1,000,000	693,224	9,078,278	100	
Citizens & Sons Bk	2,000,000	2,769,719	37,404,062	100	
Fourth Nat Bank	1,200,000	2,390,518	19,460,722	100	
Fulton Nat Bank	750,000	346,884	5,217,745	100	
Ga Sav Bk & Tr Co	300,000	141,000	1,065,000	100	
Lowry Nat Bank	1,000,000	1,793,104	14,071,741	100	
Atlanta Trust Co.	1,300,000	184,444	1,364,477	100	
Atlanta Trust Co. of Georgia	1,000,000	1,864,277	2,609,059	100	
Augusta—					
Augusta Sav Bank	100,000	45,797	978,728	100	150
Georgia RR Bk	1,000,000	307,704	4,646,727	100	200
Citizens & Sons Bk	3,000,000	2,769,719	37,404,062	100	
Nat Exchange Bank	400,000	344,572	1,934,177	100	135
Union Sav Bank	100,000	85,000	1,400,000	100	140
Columbus—					
Columbus Sav Bk	\$50,000	200,000	2,245,000	100	150
Fourth Nat Bank	300,000	1,777,776	#909,971	100	135
Home Savings Bank	50,000	40,796	1,306,744	100	160
Merch & Mech Bk	200,000	223,001	1,457,971	100	175
First Nat Bk of Col	300,000	249,497	903,941	100	150
Third National Bank	500,000	556,527	1,483,970	100	175
Macon—					
Bibb National Bank	200,000	884,000	\$865,000	100	85
Citizens & Sons Bk	1,000,000	2,769,719	37,404,062	100	225
Commercial Bank	100,000	64,039	1,050,984	100	92
Exchange Bank	350,000	151,970	2,182,943	100	150
Liberty Bk & Tr Co	300,000	527,849	2,511,652	100	175
Mercantile Nat Bk	300,000	354,377	\$80,000	100	100
Oglethorpe Sav & Tr	350,000	233,340	1,140,259	100	110
Amer Bk & Tr Co	200,000	15,957	412,185	100	
Savannah Bk & Tr Co	700,000	884,079	3,382,655	100	190
Citizens' Trust Co.	200,000	101,931	734,390	100	125
Chatham Bk & Tr Co	500,000	127,405	1,751,678	100	95
				Per share.	

IDAHO—National banks May 5.

				Per	shares.
Bonne City—					
Bonne City Nat Bk	250,000	226,830	3,565,999	100	
First Nat of Idaho	300,000	347,557	4,889,143	100	
Pacific Nat Bank	300,000	121,507	\$1,942,375	100	
				Per share.	

* Sale price, a Mar. 10 1922. b Capital to be increased. c Capital paid in authorized amount is larger. d Ex-dividend. e Last sale. f As of June 30 1921. g Sept. 6 1921. h Apr. 18 1920. i Dec. 31 1921. j June 30 1921. k April 28 1921. l Includes trust deposits. m Branch of Savannah. n New Stock.

ILLINOIS—Nat. banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ack.
Aurora—	\$	\$	\$			Nominal.
Aurora Nat Bank	100,000	309,904	2,459,442	100		
First National Bank	100,000	231,344	2,907,716	100		
American Nat Bank	100,000	236,834	2,217,070	100		
Merchants Nat Bk	100,000	245,277	2,096,443	100		
Old Second Nat Bk	200,000	228,724	1,280,179	100		
Aurora Tr & Sav Bk	100,000	72,499	1,194,130	100		
Chicago—					Per share.	
Aetna State Bank	200,000	92,370	1,585,078	100	145	
Amer State Bank	600,000	275,397	5,020,498	100	194	200
Atlas Exch Nat Bk	200,000	58,437	1,434,073	100		
Austin State Bank	200,000	198,714	4,725,592	100	190	205
Calumet Nat Bank	300,000	178,277	2,745,442	100	195	205
Capital State Sav Bk	200,000	85,477	2,408,007	100	190	
Central Mtg Dls Bk	500,000	456,571	5,398,221	100	260	
Citizens State Bk	250,000	169,324	4,208,007	100	190	
Cont & Comm N B	25,000,000	19,400,414	35,958,930	100	284	287
Corn Exch Nat Bk	5,000,000	11,810,152	93,633,055	100	370	
Cosmopolitan St Bk	500,000	206,340	5,698,859	100	145	155
Depositors State Bk	300,000	238,714	3,916,060	100	185	190
Drexel State Bank	350,000	268,209	7,121,721	100	205	
Drovers Nat Bank	1,000,000	357,071	13,094,482	100	200	
First Englewood State Bank	200,000	99,242	6,295,053	100	140	152
First National Bank	12,500,000	17,058,797	18,696,894	100	420	
Foreman Bros B Co	2,000,000	509,877	6,173,330	100		
Garfield Pk St S Bk	2,000,000	2,345,735	36,460,592	100		
Halsted St State Bk	200,000	80,294	4,317,325	100	200	
Hyde Park State Bk	200,000	108,499	1,393,326	100	163	170
Independt State Bk	200,000	219,494	4			

ILLINOIS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bid.	Ack.
Rockford—	\$	\$	\$	Per share.		
Commercial Nat Bk	200,000	57,075	452,545	100		
Forest City Nat Bk	300,000	254,747	2,105,558	100		
Manuf'r Nat Bank	400,000	490,667	2,914,098	100		
Peoples Bk & Tr Co	230,000	205,079	2,208,566	100		
Rockford Nat Bank	750,000	935,109	8,319,954	100		
Security Nat Bk	200,000	58,877	487,395	100		
Swedish-Am Nat Bk	135,000	195,292	2,092,743	100		
Third National Bank	500,000	354,977	3,157,396	100		
Springfield—				Per share.		
First National Bank	300,000	\$136,403	4,665,522	100		
Illinoian Nat Bk	300,000	145,741	3,104,090	100		
Eddystone Farm's S B	600,000	221,204	5,632,597	100		
Springfield Marine Bk	300,000	470,874	4,778,768	100		
First State Tr. & Sav	500,000	197,619	5,056,131	100		

INDIANA—Nat. banks May 5; State institutions latest returns.

				Per share.		
Evansville—						
Citizens' Nat Bank	500,000	275,441	7,125,409	100		
National City Bank	500,000	50,000	6,482,775	100		
Mercantile Com's Bk	200,000	115,000	2,388,925	100		
North Side Bank	100,000	53,776	1,269,982	100		
Old State Nat Bank	500,000	417,707	6,767,772	100		
West Side Bank	100,000	176,492	3,001,070	100		
Am. Tr. & Sav Bank	200,000	214,270	2,274,731	100		
Ottawa Tr. & S Bk	100,000	57,217	926,760	100		
Fort Wayne—				Per share.		
First Nat Bk	1,000,000	541,094	10,558,707	100		
Lincoln Nat Bank	200,000	n\$18,998	4,542,497	100		
Old National Bank	350,000	353,070	6,450,074	100		
Citizens' Trust Co.	200,000	63,471	2,456,994	100		
People's Tr. & Sav Co	200,000	201,622	2,610,755	100		
Tri-State L. & Tr Co	500,000	281,779	9,098,995	100		
Indianapolis—						
Commercial Nat Bk	500,000	49,104	1,715,470	100		
Continental Nat Bk	400,000	186,818	4,222,766	100		
Wether-Amer Nat Bk	2,000,000	1,456,472	20,057,947	100		
Indiana Nat Bank	2,000,000	2,305,204	22,800,819	100		
Live Stock Exch Bk	100,000	171,529	955,320	100		
Merchants' Nat Bk	1,000,000	1,092,117	11,185,687	100		
Mayer-Kiser Bk	200,000	314,479	4,402,651	100		
National City Bank	1,000,000	294,027	4,237,984	100		
People's State Bank	100,000	95,027	1,846,719	100		
Astoria Tr. & Sav Co.	250,000	102,463	2,024,410	100		
Bankers Trust Co.	250,000	106,671	2,021,707	100		
Farmers Trust Co.	300,000	160,097	1,633,244	100		
Fidelity Trust Co.	100,000	75,000	1,816,791	100		
Fletcher Sav. & Tr.	1,500,000	611,334	14,035,799	100		
Indiana Trust Co.	1,000,000	856,971	9,053,089	100		
State Sav. & Tr Co.	750,000	143,791	2,507,766	100		
Security Trust Co.	300,000	112,373	2,704,773	100		
Union Trust Co.	800,000	875,892	5,913,131	100		
Wash Bank & Tr Co	100,000	30,224	1,426,789	100		
Wild & Co States Bk	100,000	92,177	3,810,338	100		
Terre Haute—				No. minal prices		
First National Bank	750,000	461,147	3,213,743	100		
McKeen Nat Bank	500,000	n\$94,077	n\$2,900,773	100		
Terre Haute Nat Bk	300,000	n\$278,940	n\$2,113,135	100		
Terre Haute Trust	500,000	715,491	6,996,076	100		
United States Tr Co	800,000	151,417	4,214,714	100		

IOWA—Nat. banks May 5; State institutions latest returns.

				Per share.		
Burlington—						
Amer S Bk & Tr Co	300,000	500,000	3,800,000	100		
Burlington Sav Bk	100,000	52,337	2,057,041	100		
First National Bank	400,000	201,697	2,972,501	100		
Iowa State Sav Bk	300,000	302,659	4,674,017	100		
Merchants' Nat Bk	100,000	106,779	1,536,144	100		
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	n\$333,607	n\$5,544,715	100		
Ced Rapids Sav Bk	200,000	194,544	3,008,172	100		
Iowa State Sav Bk	200,000	87,740	2,421,702	100		
Merchants' Nat Bk	800,000	n\$757,000	n\$6,000,000	100		
People's Sav Bank	100,000	27,498	1,547,335	100		
Security Sav Bank	200,000	205,154	2,477,248	100		
Amer Tr. & Sav Bk	200,000	116,973	3,203,860	100		
Council Bluffs—				Per share.		
City National Bank	120,000	105,977	1,771,255	100		
Commercial Nat Bk	100,000	40,777	1,026,449	100		
Coun Bluff Sav Bk	150,000	253,697	3,672,275	100		
First National Bank	200,000	n\$12,771	n\$3,709,226	100		
State Savings Bank	50,000	159,217	2,851,123	100		
Davenport—				Per share.		
Amer Com Sav Bk	100,000	1,210,000	15,800,000	100		
Davenport Sav Bk	100,000	501,944	5,290,491	100		
First National Bank	100,000	294,537	3,657,270	100		
Home Sav Bank	80,000	61,133	938,708	100		
Security Sav Bank	150,000	340,420	4,043,955	100		
Scott Co Sav Bank	200,000	382,079	6,667,779	100		
Uton Savings Bk	400,000	546,569	4,834,712	100		
Citizens' Tr & S Bk	100,000	54,019	993,719	100		
Des Moines—				Per share.		
Bankers Trust Co.	1,000,000	323,290	3,042,798	100		
Cap City State Bk	150,000	51,117	2,482,901	100		
Central State Bank	250,000	406,343	6,203,393	100		
Commercial Sav Bk	200,000	54,167	3,081,728	100		
Des Moines Nat Bk	1,000,000	n\$23,687	n\$2,229,798	100		
Des Moines S B & T	400,000	238,767	5,206,174	100		
Des Moines Tr Co	75,000	—	568,938	100		
Home Savings Bank	50,000	94,937	2,688,772	100		
Iowa Tr. & Sav Bk	50,000	52,540	1,633,772	100		
Iowa National Bank	1,200,000	n\$25,542	n\$10938,731	100		
Mechanics' Sav Bk	100,000	50,009	1,819,971	100		
People's Sav Bank	100,000	307,517	4,810,381	100		
University State Bk	50,000	29,377	531,771	100		
Valley Nat Bk	300,000	408,474	3,383,941	100		
Valley Sav Bank	50,000	254,599	1,925,949	100		
Iowa Loan & Tr Co	500,000	585,710	17,024,949	100		
Dubuque—				Per share.		
Dubuque Nat Bk	125,000	133,725	1,726,345	100		
Dubuque Sav Bk	75,000	74,927	1,312,431	100		
First National Bank	200,000	250,571	3,232,938	100		
Pioneer Tr. & Sav Bk	150,000	93,834	1,038,967	100		
Union Tr. & Sav Bk	150,000	256,177	2,804,949	100		
Iowa Tr. & Sav Bk	300,000	225,000	2,400,000	100		
Second Nat Bank	200,000	80,714	1,462,796	100		

* Sale price. ^a Includes one-half share of Kent Title S. B. & Tr. com. stock. ^b Ex-dividend. ^c Dec. 31 1921. ^d Nov. 1 1918. ^e Includes debentures. ^f March 10 1922. ^g Last sale. ^h Nov. 15 1920. ⁱ Common. ^j Preferred. ^k New stock. ^l Unified includes Citz-Union Fld. & I. Tr. ^m April 28 1921. ⁿ June 30 1921.

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bid.	Ack.
Sioux City—	\$	\$	\$	No.	minal	prices
Continental Nat Bk	250,000	n\$8,013	n\$149,531	100		
First National Bank	600,000	291,171	10,901,465	100		
Iowa State Sav Bk	200,000	31,597	1,545,251	100		
Live Stock Nat Bk	200,000	105,677	3,493,900	100		
Troy Nat Bank	200,000	140,299	3,347,553	100		
Sioux Nat Bk	250,000	263,799	2,143,066	100		
Security Nat Bank	250,000	440,799	4,768,316	100		
Woodbury Co S Bk	60,000	205,401	2,903,223	100		
Farmers' L. & Tr Co	250,000	72,007	2,079,745	100		
First Trust & S Bk	100,000	44,989	824,725	100		

KANSAS—Nat. banks May 5; State institutions latest returns.

				Per share.
Kansas City—				
Commercial Nat Bk	300,000	670,307	6,569,741	100
Exchange State Bk	200,000	98,924	2,684,179	100
People's Nat Bk	200,000	107,571	1,959,702	100
Kansas Trust Co.	125,000	133,797	509,734	100
Topeka—				
Bank of Topeka	310,000	332,599	5,518,765	100
Central Nat Bk	500,000	143,321	4,233,772	100
Farmers' Nat Bank	100,000	33,346	1,059,091	100
Merchants' Nat Bk	200,000	204,077	3,957,072	100
Shawnee State Bk	80,000	55,000	1,250,000	100
State Savings Bank	100,000	63,500	2,250,000	100
Central Trust Co.	400,000	173,694	1,338,127	100
Prudential Trust Co	100,000	197,376	774,273	100
Wichita—				
Amer State Bank	150,000	182,900	5,830,733	100
First National Bank	1,000,000	1,009,124		

MARYLAND—Nat. banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.	Per share.
Baltimore—	\$	\$	\$				
Balt Comm'l Bank	750,000	299,692	6,334,311	100	—	k 126	
Calvert Bank	100,000	151,391	6,271,909	50	—	k 125	
Citizens' Nat Bank	2,000,000	6,248,700	17,579,890	10	—	k 44	
Commonw'th Bank	200,000	162,044	4,863,936	50	—	k 90	
Drov & Mechanics' National Bank	600,000	797,344	11,322,703	100	—	k 249	
Farm & Mer N Bk	650,000	1,383,344	14,229,031	40	—	k 50	
Mercantile Bank	100,000	203,042	3,266,502	25	—		
Merchants Nat Bk	4,000,000	2,311,477	13,615,574	10	—	k 214	
Nat Bank of Balt	1,500,000	\$1,126,272	14,195,773	100	—	k 102	
Nat Cent Bk of Balt	400,000	137,947	2,927,775	100	—	k 148	
Nat Exchange Bank	1,500,000	1,442,917	11,181,972	100	—	k 140	
Nat Marine Bank	400,000	2,066,474	2,919,197	30	—	k 40	
Nat Us Bk of Md.	1,000,000	880,210	9,812,814	100	—	k 145	
Old Town Nat Bk	350,000	2,268,244	2,601,862	10	—	k 13	
Park Bank	300,000	140,144	2,458,047	10	—		
Western Nat Bank	500,000	827,297	4,103,213	20	—	k 32	
Atlantic Trust Co.	500,000	610,220	2,633,990	50	103	—	
Baltimore Trust Co.	1,000,000	2,227,322	12,889,723	50	—	k 156	
Colonial Tr Co.	300,000	92,209	1,449,700	25	—	k 33	
Commerce Tr Co.	750,000	246,002	1,184,917	100	—		
Continental Tr Co.	1,350,000	1,622,589	8,425,279	100	—	k 163	
Fidelity Trust Co.	1,000,000	1,095,981	14,773,772	100	—	k 300	
Maryland Trust Co	1,000,000	498,311	8,231,794	100	—	k 116	
Merc Trust & Dep.	1,500,000	3,522,747	16,086,376	50	—		
Equitable Trust Co	1,250,000	954,174	14,392,026	25	—	k 40	
Safe Dep & Tr Co.	1,200,000	3,126,977	14,493,604	100	—	k 510	
Security Storage & Tr	200,000	179,312	921,094	100	—	k 170	
Title Guar & Tr Co	300,000	435,402	5,670,019	100	—	k 205	
Union Trust Co.	550,000	650,796	10,272,791	50	—	k 100	
Frederick—							
Citizens' Nat Bank	100,000	537,847	5,474,978	100	500	—	
Comm'l State Bank	150,000	84,775	2,695,477	100	—		
Farm & Mech N Bk	125,000	205,979	2,633,084	25	58	—	
Fred'k Co Nat Bk.	150,000	73,910	1,420,774	15	18	—	
Frk Town Sav Inst	450,000	191,691	2,002,932	100	190	—	
Central Trust Co.	250,000	361,179	4,700,044	50	—	100	

MASSACHUSETTS—Nat. bks. (exc. Boston) May 5; State inst. latest return.

	Deposits of Nat. banks date June 28	1922	Per share
Boston—			
Bac Bay National	200,000	17,294,111	146,563
Boylston Nat Bank	700,000	604,474	11,771,000
Citizens' Nat Bank	750,000	421,571	14,161,599
Commercial Nat Bk	250,000	373,021	2,547,000
First National Bank	15,000,000	22,164,343	164,321,000
Fourth-Atlantic Nat. Bank	2,000,000	3,559,844	23,869,000
Mattapan Nat Bk.	300,000	38,494	1,649,669
Merchants' Nat Bk	3,000,000	5,579,400	53,612,000
Nat Rock Blk of Rox	300,000	822,414	7,069,436
Nat Security Bank	250,000	1,145,000	3,015,000
Nat Shawmut Bank	10,000,000	11,694,100	119,127,000
Nat Union Bank	1,000,000	1,635,217	11,618,000
Oceanic Nat Bank	300,000	400,347	8,802,656
People's Nat. Rorbs	2,000,000	4,234,110	30,078,000
Second Nat. Bank	1,000,000	1,561,144	9,682,000
Web & Atlas N Bk	1,500,000	7,667,279	23,583,702
American Trust Co.	1,500,000	1,650,477	19,308,770
Beacon Trust Co.	1,000,000	3,638,270	15,631,190
Boston S Dep & Tr	200,000	54,407	759,744
Charlestown Tr Co.	100,000	83,497	802,778
Columbia Trust Co.	1,500,000	1,318,247	28,173,444
Comm'wth Tr Co.	1,000,000	1,265,219	15,336,788
Exchange Trust Co.	1,000,000	399,471	12,063,798
Federal Trust Co.	500,000	72,837	2,158,065
Hub Trust Co.	2,000,000	2,906,144	32,132,094
International Tr Co.	200,000	55,091	1,972,273
Jamaica Plain Tr.	750,000	821,655	10,633,421
Liberty Trust Co.	400,000	196,349	3,376,733
Market Trust Co.	1,000,000	809,007	14,500,233
Massachusetts' Tr Co	500,000	557,342	5,944,265
Metropolitan Tr Co.	1,000,000	2,852,417	22,552,002
New Eng Trust Co.	7,000,000	10,578,739	114,097,779
Old Colony Tr Co.	200,000	41,197	672,987
Roxbury Trust	200,000	82,632	2,908,293
South Boston Tr Co.	2,000,000	3,252,769	33,378,373
State St Trust Co.	1,000,000	1,202,772	15,733,734
U.S. Trust Co.	100,000	51,844	1,177,272
Winthrop Trust Co.			
Beverly—			Per share.
Beverly Nat Bank	300,000	\$261,679	\$1,106,175
Beverly Trust Co.	100,000	49,500	910,000
Brockton—			Per share.
Brockton Nat Bank	300,000	515,124	6,007,332
Home Nat Bank	500,000	469,230	7,376,993
Flym'th Co Tr Co.	200,000	120,944	4,328,483
Cambridge—			Per share.
Cambridge Tr Co.	100,000	219,496	3,372,740
Central Trust Co.	200,000	691,014	7,124,492
Harvard Trust Co.	400,000	607,529	7,341,225
E. Cambridge—			Per share.
Eschmire Nat Bank	100,000	\$145,937	\$1,298,341
Fall River—			Per share.
Fall Riv Nat Bank	400,000	539,640	4,954,199
First National Bank	400,000	519,370	2,567,447
Massasoit-Pocasset National Bank	650,000	699,877	5,730,246
Metacomet Nat Bk	750,000	469,720	3,954,962
Durfee Trust Co.	400,000	727,100	3,450,082
Fitchburg—			Per share.
Fitch'b'g Bk & Tr Co	500,000	492,597	4,409,371
Safety Fund N Bk.	300,000	647,209	3,988,019

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.	Per share.
Gloucester—		\$	\$				
Cape Ann Nat Bk.	150,000	174,960	2,149,645	100	—		
Cape Ann Sav Bank		203,079	4,017,707	100	—		
Gloucester Nat Bk.	100,000	141,779	1,433,306	100	—		
Gloucester S D Tr Co	300,000	318,747	2,934,482	100	—		
Haverhill—		\$	\$				
Essex Nat Bank	100,000	219,707	1,669,946	100	—		
First National Bank	200,000	316,572	3,510,700	100	—		
Haverhill Nat Bank	200,000	701,414	3,505,703	100	—		
Merrimack Nat Bk	240,000	380,649	1,488,727	100	—		
Haverhill Trust Co	200,000	141,479	2,425,129	100	—		
Holyoke—		\$	\$				
City National Bank	500,000	317,898	3,305,724	100	122	128	
Holyoke Nat Bank	200,000	522,307	7,790,976	100	190	190	
Park National Bank	100,000	134,000	1,200,000	100	110	115	
Hadley Falls Tr Co	300,000	360,477	4,771,446	100	175	175	
Lawrence—		\$	\$				
Bay State Nat Bk	375,000	\$180,474	3,582,440	100	—		
Arlington Trust Co	200,000	98,199	3,715,639	100	—		
Lawrence Trust Co	100,000	92,790	7,747,774	100	—		
Merchants' Tr Co.	300,000	321,790	6,295,044	100	—		
Lowell—		\$	\$				
Appleton Nat Bank	300,000	\$236,000	4,170,000	100	119	123	
Old Lowell Nat Bk	200,000	\$179,747	4,104,742	100	110	110	
Union Nat Bank	350,000	707,089	4,231,955	100	235	235	
Wamesit Nat Bank	250,000	\$160,327	6,677,094	100	110	110	
Lowell Trust Co.	240,000	145,000	2,320,000	100	100	100	
Mid'seas S D & T Co	200,000	80,509	4,066,106	100	150	155	
Lynn—		\$	\$				
Central Nat Bank	200,000	\$152,017	15,420,146	100	230	230	
Manufac'r's Nat Bk	200,000	154,769	4,949,423	100	150	150	
National City Bank	200,000	\$231,579	15,004,776	100	160	160	
State National Bank	200,000	119,837	14,453,773	100	170	170	
Essex Trust Co.	250,000	350,000	3,000,000	100	190	190	
Lynn S Dep & T Co	100,000	349,844	3,969,956	100	375	375	
Security Trust Co.	200,000	480,774	7,701,147	100	220	220	
New Bedford—		\$	\$				
First National Bank	500,000	988,897	9,090,172	100	210	210	
Merchants' Nat Bk	1,000,000	1,881,197	6,919,170	100	325	325	
N Bed S D & Tr Co	300,000	634,710	3,679,840	100	—		
Peabody—		\$	\$				
Warren Nat Bank	200,000	190,329	2,014,793	100	—		
Salem—		\$	\$				
Merchants' Nat Bk	200,000	\$332,877	12,543,757	50	—		
Naumkeag Tr Co.	250,000	314,314	4,815,703	100	—		
Salem Trust Co.	300,000	51,274	1,465,668	100	—		
Springfield—		\$	\$				
Chapin Nat Bank	500,000	501,097	3,684,773	100	145	146	
Chicopee Nat Bank	500,000	753,394	17,520,132	100	223	232	
Springfield Nat Bk	500,000	1,060,749	9,174,840	100	260	265	
Third Nat Bank	1,000,000	\$1,425,229	12,063,917	100	225	225	
Commercial Tr Co	350,000	172,874	3,287,712	100	120	136	
Springfield S D & T	500,000	1,420,091	7,646,971	100	260	270	
Union Trust Co.	500,000	1,626,829	11,166,995	100	325	325	
Taunton—		\$	\$			</td	

MINNESOTA—Nat. banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.	Per share.
Duluth—	\$	\$	\$				
Amer Exch Nat Bk	1,000,000	2,186,597	11,509,014	100			
City National Bank	500,000	539,747	3,987,721	100			
First National Bank	1,000,000	2,946,097	15,974,192	100			
Northern Nat Bank	750,000	618,772	3,963,911	100			
Minneapolis—							Per share.
Bankers Nat Bank	800,000	8251,937	1,806,772	100			
First National Bank	5,000,000	6,043,887	58,055,099	100			
North Amer. Bank	200,000	310,217	5,473,744	100			
Hennepin Co Sav Bk	250,000	425,931	9,265,381	100			
Lincoln Nat Bank	500,000	100,000	2,333,314	100			
Mercantile State Bk	300,000	93,474	7,725,124	100			
Merch & Mfr St Bk	100,000	99,717	2,104,950	100			
Metrop Nat Bank	500,000	250,970	4,265,732	100			
Midland Nat Bank	1,000,000	757,447	16,003,973	100			
Minneapolis Nat Bk	200,000	113,207	2,530,131	100			
Minneapolis Tr Co	1,000,000	805,577	3,540,069	100			
Northwest Nat Bk	4,000,000	3,185,809	48,001,795	100			
St Anth'y Falls Bk	300,000	259,072	5,520,149	100			
South Side State Bk	100,000	135,571	3,041,973	100			
Union State Bank	100,000	122,847	2,265,791	100			
Minn L'n & Tr Co	1,000,000	1,190,772	8,599,268	100			
St. Paul—							Per share.
American Nat Bank	400,000	186,557	4,974,219	100	140	145	
Capital Nat Bank	1,000,000	343,677	11,030,240	100	140	145	
Cent Metrop Bank	300,000	73,712	3,397,717	100			
First National Bank	3,000,000	4,035,024	45,488,167	100			
Merchants' Nat Bk	2,000,000	2,302,312	26,250,024	100	225	240	
Met Exchange Bank	300,000	145,747	1,728,622	100	145	160	
Stock Yards Nat Bk	300,000	151,742	3,003,964	100			
Capital Tr & Sav Bk	300,000	58,779	4,755,000	100	200		
Merch Tr & Sav Bk	500,000	430,007	3,945,391	100			

MISSISSIPPI—Nat. banks May 5; State institutions latest returns.

			Per share.
Jackson—			
Capital Nat Bank	200,000	231,790	2,339,127
First National Bank	100,000	248,507	1,528,064
Jackson-State N Bk	300,000	88,776	1,537,113
Merch Bk & Tr Co—	250,000	250,444	4,490,516
Vicksburg—			
Amer Bank & Tr Co	150,000	18,597	968,321
Citizens' Nat Bank	100,000	60,000	300,000
First National Bank	300,000	243,792	2,949,440
Merchants' Nat Bk	100,000	459,001	1,208,295

MISSOURI—Nat. banks May 5; State institutions latest returns.

			Per share.
Kansas City—			
Central Ex Nat Bk	200,000	51,247	1,808,940
City Bank of K C	100,000	97,270	2,197,733
Columbia Nat Bank	500,000	135,727	3,053,709
Com wealth Nat Bk	300,000	379,122	8,655,251
Continental Nat Bk	1,000,000	197,722	5,032,096
Drovers' Nat Bank	1,000,000	219,547	7,479,205
First National Bank	1,000,000	3,413,574	39,284,994
Gate City Nat Bk	200,000	143,037	4,193,773
Int-State Nat Bank	500,000	1,165,124	8,599,710
Live Stock State Bk	200,000	50,977	1,145,249
Merchants' Bank—	200,000	48,292	1,805,735
Metropolitan Bank	100,000	107,820	1,136,332
Mutual Bank—	100,000	44,941	671,292
New Eng Nat Bank	1,000,000	1,130,447	14,005,004
Produce Exch Bank	100,000	116,257	1,929,915
Traders' Nat Bank	200,000	132,097	4,503,976
Stock Yds Nat Bk	300,000	165,099	2,555,006
Unlon State Bank	100,000	31,849	1,049,060
Western Exch Bank	250,000	160,000	2,872,428
Westport Ave Bank	100,000	85,039	1,111,144
Commerce Tr Co	8,000,000	2,350,179	79,211,889
Fidelity N Bk & Tr	2,000,000	1,276,177	23,330,173
Home Trust Co	300,000	86,227	1,778,706
Liberty Trust Co	250,000	58,114	2,155,728
Mercantile Tr Co	200,000	139,127	2,193,369
Peoples Trust Co	500,000	76,807	5,841,421
Pioneer Trust Co	287,500	410,752	3,372,923
Fidelity Sava Tr Co	250,000	159,124	4,122,343

St. Joseph—

			Per share.
Burnes Nat Bank	300,000	217,740	3,952,750
First National Bank	500,000	557,168	5,303,400
American Nat Bank	200,000	379,477	6,504,779
St Jos Sks Yds Bk	250,000	273,499	4,287,048
Tootle-Lacy N Bk	200,000	257,664	5,752,971
First Trust Co	100,000	58,807	2,022,435
Missouri Val Tr Co	100,000	69,807	1,323,476

St. Louis—

			Per share.
Baden Bank	100,000	85,859	1,808,772
Boatmen's Bank	3,000,000	1,149,917	19,548,107
Bremen Bank	300,000	663,764	5,273,581
Cass Avenue Bank	200,000	116,879	3,363,093
Chippewa Bank	100,000	119,977	2,305,466
First National Bank	10,000,000	6,542,339	10,813,899
Franklin Bank	600,000	970,817	8,906,222
Grand Ave Bank	200,000	80,000	2,728,722
Internat Bank St L	1,000,000	302,079	6,457,900
Jefferson Bank	300,000	156,847	2,994,974
Lafayette So Side Bk	200,000	140,000	2,306,000
Lowell Bank	1,000,000	85,337	17,445,754
Manchester Bank	250,000	199,794	3,914,978
Merch Laclede Nat	1,700,000	1,932,212	16,426,394
Nat Bank of Comm	10,000,000	5,052,297	81,038,736
Republic Nat Bk	1,000,000	205,571	3,255,006
South'n Com & Sav	100,000	186,899	2,431,336
State National Bank	2,000,000	#1,287,312	12,431,333
United States Bank	1,000,000	700,000	7,737,995
American Trust Co	1,000,000	304,585	9,562,720
B'way Sav Tr Co	200,000	104,374	1,576,992
Chouteau Trust Co	100,000	54,566	1,153,140
City Trust Co	100,000	26,417	1,321,592
Easton-Taylor Tr Co	100,000	68,849	1,099,971
Farm & Mer Tr Co	200,000	140,717	4,156,771
Laclede Trust Co	100,000	101,997	1,334,926
Liberty Cent Tr Co	3,000,000	1,107,614	31,329,742
Mercantile Tr Co	3,000,000	7,331,400	50,825,076
Miss Vall Trust Co	3,000,000	5,260,077	28,846,938
Mound City Tr Co	200,000	53,100	862,862
Nor St L Sav Tr Co	100,000	140,941	2,306,376
Northwest'n Tr Co	300,000	353,899	7,543,196
St L Union Tr Co	Does no banking	business	225
Sayings Trust Co	100,000	70,676	1,545,221
South Side Tr Co	200,000	68,979	2,503,878
Union Station Tr	200,000	55,000	1,491,775
West St L Trust Co	200,000	60,433	1,924,737

* Sale price. ^a Capital paid in; authorized amount is larger. ^b Amount paid in. ^c New stock. ^d Ex-dividend. ^e Capital to be increased. ^f June 30 1921. ^g Mar. 10 1922. ^h Including Fidelity Sav & Tr stock. ⁱ Last sale. ^j April 28 1921. ^k Sept. 6 1921. ^l Feb. 21 1921. ^m Includes Minn. L'n & Tr. stock. ⁿ Dec. 31 1921. ^o Includes Minneapolis Trust Co. ^p Includes Mer. Tr. & Sav. Bank.

MINNESOTA—Nat. banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.	Per share.
Butte—	\$	\$	\$				
First National Bank	300,000	718,804	6,116,787				
Miners S Bk & Tr Co	200,000	292,797	5,904,673				
Silver Bow Nat Bk	200,000	658,329	8,852,032				
Metal Bk & Tr Co	300,000	238,839	6,476,735	100			
Helena—							
American Nat Bank	200,000	#236,876	3,123,459	100			
Nat Bk of Montana	250,000	136,004	2,487,793	100			
Montana Tr & S Bk	150,000	123,238	3,137,491	100			
Conrad Tr & S Bk	200,000	116,697	1,495,904	100			
Union Bk & Tr Co	250,000	414,017	2,926,791	100			

NEBRASKA—Nat. banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.	Per share.
Lincoln—							
Central Nat Bank	150,000	157,717	3,167,207	100			
City National Bank	500,000	144,840	3,423,332	100			
First National Bank	525,000	573,547	5,896,900	100			
Nat Bk of Comm's	250,000	105,000	3,014,743	100			
Omaha—							
Corn Exch Nat Bk	300,000	235,822	3,105,939	100			
First National Bank	1,250,000	1,049,931	16,440,709	100			
Live Stock Nat Bk	650,000	111,349	5,923,770	100			
Merchants' Nat Bk	1,000,000	#1,009,134	1,264,5793	100			
Nebraska Nat Bank	500,000	205,767	2,775,303	100			
Omaha Nat Bank	1,200,000	120,129	23,086,778	100			
Packers Nat Bk	200,000	#218,290	3,001,747	100			
Stock Yds Nat Bk	750,000</						

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.	Per share.
Newark (Con.)—	\$	\$	\$				
Sky Trust Co.	300,000	213,027	3,057,929	100	180	—	
Clinton Trust Co.	200,000	236,297	4,788,576	100	200	—	
Federal Trust Co.	1,000,000	1,388,377	1,622,728	100	275	—	
Fidelity Union Tr Co	250,000	3,060,860	55,099,966	100	235	200	
Ironbound Tr Co.	200,000	527,967	10,125,446	100	—		
Liberty Trust Co.	100,000	94,107	1,721,398	100	125	—	
Newark Trust Co.	200,000	20,000	1,915,905	100	110	—	
Borgl'd Ave Tr Co	100,000	241,737	4,263,629	100	175	—	
Washington Tr Co.	200,000	196,859	2,663,720	100	175	—	
West Side Trust Co.	300,000	350,594	7,809,757	100	375	—	
New Brunswick				Per share.			
Nat Bank of N.J.	250,000	818,449	8,918,004	100	325	340	
People's Nat Bank	1,000,000	283,721	2,824,259	100	300	325	
New Brunsw Tr Co	200,000	164,422	3,630,981	100	175	200	
Passaic—				Per share.			
Passaic Nat Bank	500,000	621,027	4,018,190	100	—		
Hobart Trust Co.	100,000	207,747	3,364,795	100	—		
Passaic T & S D Co	500,000	565,912	10,176,912	100	—		
People's Bk & Tr Co.	400,000	817,204	6,969,946	100	—		
Paterson—				Per share.			
First National Bank	500,000	784,071	6,308,435	100	—		
Paterson Nat Bank	600,000	1,346,059	11,285,743	100	380	400	
Second Nat Bank	250,000	653,409	10,540,475	50	—		
Paterson Sav Inst.	1,000,000	1,248,609	21,237,700	100	—		
Citizens' Trust Co.	350,000	538,537	7,376,721	100	—		
Franklin Trust Co.	184,847	2,306,243	100	—			
Hamilton Trust Co	500,000	514,689	7,663,397	100	—		
U S Trust Co.	350,000	575,908	13,137,770	100	—		
Plainfield—				Per share.			
City National Bank	150,000	252,610	4,859,023	100	—		
First National Bank	300,000	204,370	5,250,280	100	—		
Plainfield Trust Co	500,000	546,747	8,178,380	100	—		
State Trust Co.	100,000	109,607	2,036,769	100	—		
Trenton—				Per share.			
Broad St Nat Bank	250,000	622,642	6,569,568	100	—		
First National Bank	500,000	818,394	7,552,962	100	—		
Mechanics' Nat Bk	1,000,000	1,544,141	14,680,048	50	—		
Trenton Banking Co.	600,000	891,112	9,999,727	50	—		
Mercer Trust Co.	100,000	338,829	5,485,728	100	—		
Trenton Trust Co.	500,000	523,797	6,572,721	100	—		

NEW YORK—Nat. bks. (except N. Y. City) May 5, State instl. Sept. 8.

				Per share.		
Albany—						
First National Bank	800,000	4731,091	9,191,970	100	180	187
Mech & Farmers—	350,000	41,080,900	12,107,103	100	500	—
Nat Comr Bk & Tr Co	1,250,000	2,988,631	28,307,768	100	335	340
N Y State Nat Bk	1,000,000	1,650,944	25,699,306	100	225	230
Albany Trust Co.	400,000	4467,442	11,053,071	100	165	175
Auburn—				Per share.		
Cayuga Co Nat Bk	300,000	319,901	2,248,797	100	—	
Nat Bk of Auburn—	300,000	6294,194	2,155,272	100	—	
Auburn Trust Co.	120,000	4261,927	4,801,975	100	—	
Binghamton—				Per share.		
Citizens Bank	100,000	68,394	2,232,810	100	—	
City National Bank	300,000	218,630	3,447,007	100	—	
First National Bank	400,000	379,337	5,521,575	100	—	
People's Trust Co.	300,000	219,133	5,250,700	100	—	
Brooklyn—	State Bk & Tr Co.	retur ns date Mar 10/2	2. Per share.			
Bank of Coney Isl'd	100,000	158,700	3,605,900	100	155	165
First National Bank	500,000	937,000	11,238,700	100	250	260
Globe Exchange Bk	150,000	49,100	1,956,900	100	—	
Mechanics' Bank	1,000,000	1,664,000	38,177,400	50	100	115
Montauk Bank	100,000	82,500	2,953,700	100	125	—
Municipal Bank	200,000	133,500	3,455,900	100	—	
Nassau Nat Bank	1,000,000	1,550,750	18,075,400	100	230	240
People's Nat Bank	300,000	333,750	5,628,800	100	160	—
West End Bk	200,000	129,200	1,788,100	100	—	
Brooklyn Trust Co.	1,500,000	2,971,500	36,591,200	100	420	—
Kings Co Trust Co.	300,000	3,018,750	23,002,300	100	700	—
Manufact'r's Tr Co	2,500,000	2,601,100	10,965,100	100	230	—
Midwood Trust Co	300,000	282,500	1,459,700	100	—	
People's Trust Co.	1,500,000	2,307,500	41,637,800	100	325	—
Buffalo—				Per share.		
Broadway Nat Bk	300,000	80,402	4,362,838	100	—	
Lafayette Nat Bk	750,000	4394,881	47,455,773	100	—	
Liberty Bank	2,000,000	12,282,920	31,673,113	100	—	
Manuf & Trad Nat	3,000,000	2,302,667	37,835,773	100	—	
Marine Trust Co.	10,000,000	9,369,547	89,513,702	100	—	
People's Bank	1,000,000	1,000,207	16,178,245	100	—	
South Side Bank	100,000	70,600	2,075,170	100	—	
Buffalo Trust Co.	1,000,000	1,375,000	15,083,499	100	—	
Citizens Tr Co	1,250,000	1,621,700	19,902,090	100	—	
Fidelity Trust Co.	1,000,000	1,247,722	18,744,028	100	—	
Elmira—				Per share.		
Merchants' Nat Bk	350,000	6141,310	6,451,712	100	—	
Second Nat Bank	400,000	1717,414	7,712,711	100	—	
Chemung Can't Co	600,000	1644,239	7,235,709	100	—	
New York City—				Deposits of N. Y. City banks as of date July 1922 for National trust compnies in New York City and Brooklyn "Ry."		
are of date July 1922 for National trust compnies in New York City and Brooklyn "Ry."				repo rted nati onal trust compnies in New York City and Brooklyn "Ry."		
"22 for National trust compnies in New York City and Brooklyn "Ry."				and deposited in New York City and Brooklyn "Ry."		
of banks and may be found in				as of date May 5, 1922, in New York City and Brooklyn "Ry."		
Am Erx Nat Bank	5,000,000	7,495,150	97,177,000	100	265	275
Amer Union Bank	200,000	171,200	11,772,300	100	—	
Atlantic Nat Bank	1,000,000	1,093,600	15,843,000	100	220	—
Bank of America	5,000,000	5,755,100	54,478,000	100	207	210
Bank of Europe	450,000	275,100	6,805,100	100	—	
Bank of Manhat Co	5,000,000	17,396,800	12,998,000	50	258	265
Bk of N.Y. N.B.A.	2,000,000	7,683,000	30,512,000	100	550	560
Bank of U.S.	1,500,000	505,500	3,613,000	100	160	170
Bk of Wash Heights	200,000	351,500	4,499,000	100	—	
Battery Pk Nat Bk	1,800,000	1,221,300	7,472,000	100	130	137
Bernardini State Bk	150,000	713,450	334,600	—	—	
Bigelow State Bank	100,000	23,000	4713,900	—	—	
Bowery Bank	250,000	844,800	4,921,000	100	420	450
Broadway Cent Bk	200,000	116,700	13,354,200	100	140	150
Bronx Borough Bk	150,000	219,000	44,514,400	100	125	—
Bronx Nat Bank	200,000	261,000	63,895,000	100	150	160
Bryant Park Bank	200,000	185,100	42,268,700	100	145	155
Capital Nat Bank	2,000,000	21,840,750	32,348,700	100	317	322
Chase Nat Bank	20,000,000	101,750	42,435,700	100	195	205
Can't Mercantile Bk	2,000,000	101,750	42,435,700	100	195	205

NEW YORK—(Continued)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.	Per share.
N. Y. City (Con.)							
Chatham & Phantz	10,500,000	9,069,000	13,520,600	100	265	270	
National Bank	1,000,000	192,400	7,187,700	100	68	78	
Chelsea Exch Bank	4,500,000	15,926,400	12,313,800	100	508	515	
Chemical Nat Bank	1,500,000	1,352,200	13,380,000	100	190	200	
Coal & Iron Nat Bk	800,000	1,847,100	18,432,000	100	300	—	
Colonial Bank	2,000,000	1,773,400	25,465,000	100	190	200	
Commonwealth Bk	400,000	869,000	8,493,000	100	215	225	
Continental Bank	1,000,000	825,000	5,949,000	100	130	145	
Corn Exchange Bk	8,250,000	10,339,000	17,767,200	100	415	423	
Cosmopolitan Bank	200,000	81,500	3,410,000	100	75	85	
East River Nat Bk	1,000,000	816,200	11,589,000	100	170	—	
Fifth Avenue Bank	500,000	2,425,300	19,909,000	100	100	100	
Fifth National Bk	1,000,000	933,100	14,710,000	100	160	170	
First National Bank	10,000,000	43,929,000	20,777,000	100	1070	—	
Garfield Nat Bank	1,000,000	1,579,800	14,447,000	100	230	240	
Gotham Nat Bank	1,500,000	1,367,000	11,552,700	100	180	185	
G.W. Grace & Co Bk	500,000	1,195,000	8,190,000	100	—		
Greenwich Bank	1,000,000	2,023,800	18,588,000	100	250	265	
Hanover Nat Bank	5,000,000	21,234,000	10,107,400	100	605	615	
Harriman Nat Bk	1,000,000	1,658,100	n33327,700	100	385	395	
Import & Trad Nat	1,500,000	8,610,300	28,607,000	100	540	560	
Industrial Bank	12,500,000	36,208,000	32,674,000	100	203	226	
Irving National Bk	600,000	580,600	7,923,000	100	125	135	
Mechan & Metals	10,00						

NEW YORK—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ack.
Utica—	\$ 8	\$ 8	\$ 8		Per share.	
First National Bank	1,450,000	*1,859,477	*10,280,808	100	c275	282
Onida Nat Bank	600,000	1,016,971	3,588,749	100	230	235
Utica City Nat Bk	1,000,000	416,579	4,360,639	100	195	108
Citizens' Trust Co.	500,000	*772,234	*14,128,931	100	275	285
Onida Co Trust Co	250,000	*462,402	*2,494,203	100	255	255
Utica Tr & Dep Co	1,000,000	*847,944	*10,975,770	100	248	253
Watertown—					Per share.	
City National Bank	100,000	139,311	1,494,931	100		
Jefferson Co Nat Bk	250,000	*356,801	13,987,297	100		
Watertown Nat Bk	200,000	290,071	3,376,899	100		
North N Y Tr Co	400,000	669,324	6,996,109	100		
Westchester Co—					Per share.	
Mt Vernon—1st N.	200,000	203,897	6,505,718	100		
Mt Vernon Tr Co	200,000	391,745	7,230,772	100		
New Rochelle—					Per share.	
Nat City Bank	400,000	308,017	7,702,394	100		
North Ave Bank	60,000	*56,412	1,153,772			
Huguenot Tr Co	150,000	125,984	2,660,718			
N Rochelle Tr Co	200,000	241,397	5,343,146	100		
Scarsdale—1st Nat.	100,000	*102,437	*906,382	100		
Ossining Nat Bk	100,000	117,941	1,670,725	100		
Peekskill—					Per share.	
Weches Co Nat	100,000	*334,039	5,184,057	50		
Pleasantville—					Per share.	
Mt Pleasant Bk.	100,000	76,527	1,659,997			
Port Chester—1st N.	100,000	*415,882	*2,163,188	100		
Mutual Trust Co	300,000	127,786	2,788,170	100	115	130
Eye—Rye Nat Bk	50,000	*132,877	*1,572,226	100		
Farmington Nat Bk	100,000	*152,047	*1,498,541	100		
White Plains—					Per share.	
Citizens' Bank	150,000	106,809	3,755,077	100		
Cent Bk West Co	100,000	51,790	957,310	100		
County Trust Co	180,000	169,807	4,711,590	100		
Yonkers—First Nat	300,000	178,467	6,031,297	50		
Yonkers Nat Bk	300,000	*63,000	*2,499,000	100		
Westches' Tr Co	300,000	*320,732	*7,010,939	100		
Yonkers TrustCo	250,000	113,798	2,157,234			

OHIO—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ack.
Cleveland—		\$ 100,000	\$ 179,690	\$ 2,713,705	50	Par share.
Amer Sav Bank Co						
Broth'd of Los Eng						
Co-Oper Nat Bk	1,000,000	471,147	11,953,794	100		
Cent N B S & Tr Co	1,800,000	2,924,170	30,687,928	100	250	
Clark Ave Sav Bk	200,000	104,094	3,595,440	100		
Clev Sav & Loan Co	250,000	248,971	2,037,790	100		
Garfield Sav Bk Co	600,000	713,699	15,022,770	100		
Lorsin St Sav & Tr	200,000	279,809	8,116,671	100	267	
Midland Bank	2,000,000	463,110	10,098,642	100		
National City Bank	2,000,000	*880,444	*13,870,918	100	156	157
Peart Sls & T Co	1,500,000	452,110	19,694,033	100	208	230
United Bk & Sav Co	1,500,000	828,793	17,752,260	100	275	
Cleveland Trust Co	4,500,000	9,204,157	14,287,867	100	206	212
Guardian Sav & Tr	4,000,000	5,090,120	70,696,744	100		205
Home Sav & Trust	300,000	104,365	2,908,576	100		
L Sh Bkg & Tr Co	1,000,000	502,071	24,721,667	100		
State Bkg & Tr Co	750,000	305,249	10,334,776	100	168	
Union Sav & L Co	900,000	593,122	2,266,013	100	145	160
Union Trust Co	14,833,333	19,056,489	207,233,194	100	175	176

NORTH CAROLINA—Nat. bks. May 5; State institutions latest returns.

Charlotte—						
Charlotte Nat Bank	375,000	453,349	3,840,716	100		
Commercial Nat Bk	500,000	*454,917	*2,197,709	100		
First National Bank	300,000	624,174	1,184,778	100		
Mer & Farm N Bk	200,000	423,074	2,024,790	100		
Security Savs Bank	90,000	5,000	335,000	100		
Union Nat Bank	200,000	*205,447	*2,204,440	100		
American Trust Co.	1,200,000	597,550	6,753,999	100		
Independ'e Tr Co	1,000,000	844,937	3,072,476	100		
Durham—						
Citizens' Nat Bank	100,000	*135,000	*1,500,000	100		
Fidelity Bank	100,000	671,219	4,640,402			
First National Bank	600,000	*500,000	*4,000,000	100		
Home Savings Bank	50,000	59,592	1,104,491			
Merchants' Bank	100,000	98,765	1,359,008			
Greensboro—						
Atlantic Bk & Tr Co	1,000,000	425,194	2,123,738			
Greensboro Bk & Tr Co	390,000	133,412	2,821,199	100		
Textile Bank	25,000	98,042	429,916	100		
Raleigh—					Per share.	
Citizens Nat Bank	300,000	*172,329	*2,828,873	100		
Comm'r Nat Bk	300,000	4231,102	44,370,729	100		
Merchants' Nat Bk	300,000	*156,891	*4,186,959	100		
Raleigh Bk & Tr Co	100,000	35,000	1,036,975	100		
Wilmington—					Per share.	
Amer Bk & Tr Co	300,000	26,307	2,076,753	100		
Murchison Nat Bk	1,000,000	*1,063,417	*48,228,719	100		
People's Sav Bank	65,000	153,177	2,057,832	35		
Wilm Sav & Tr Co	100,000	314,037	4,016,040	50		
Winston-Salem						
People's Nat Bank	150,000	*42,500	*1,218,400	100		
Wachovia Bk & Tr	1,333,100	1,730,702	20,257,745	100		

OKLAHOMA—National banks May 5; State institutions latest returns.

Guthrie—						
First National Bank	100,000	44,372	*1,832,701	100		Par share.
First State Bank	50,000	5,000	850,000	100		
Oklahoma State Bk	50,000	25,372	781,272	100		
Security State Bank	25,000	3,491	*454,945	100		
McAlester—						
American Nat Bank	100,000	40,909	1,882,109	100		Per share.
City National Bank	50,000	14,227	533,647	100		
First Nat B of McA	100,000	51,007	1,420,217	100		
Muskogee—						
Commercial Nat Bk	250,000	167,174	3,565,473	100		Per share.
Exchange Nat Bank	300,000	121,277	2,114,429	100		
First National Bank	500,000	325,372	4,934,404	95		
Muskogee Nat Bk	200,000	65,817	2,031,116	100		
Oklahoma City—						
American Nat Bank	500,000	716,950	12,821,089	100		Per share.
Farmers' Nat Bank	100,000	155,177	2,890,419	100		
Fidelity Nat Bank	200,000	63,344	3,779,992	100		
First Nat Bank	500,000	746,527	12,680,907	100		
Guaranty Bank	100,000	29,724	1,576,739	100		
Liberty Nat Bank	600,000	158,910	4,245,047	100		
Okl Stk Yds, N. B	230,000	37,247	2,020,072	100		
Security Nat Bank	500,000	311,701	6,217,074	100		
Southwest Nat Bk	250,000	128,917	3,183,173	100		
Tradesmen Nat Bk	400,000	76,697	2,560,898	100		
Tulsa—						
Central Nat Bank	1,000,000	425,474	7,473,739	100		
Exchange Nat Bank	1,000,000	*878,472	*203,52931	100		
First Nat Bank	1,000,000	433,021	11,145,570	100		
OREGON—National banks May 5; State institutions May 5.						
Portland—						
G W Bates & Co.	100,000	16,450	1,139,745	100		Per share.
Can Bk of Com'ce	300,000	120,440	3,041,759	100		
Citizens Bank	200,000	35,027	2,097,317	100		
First National Bank	3,500,000	1,318,609	31,173,796	100		
Hartm' & T' mpa'n	100,000	15,821	456,745	100		
Hibernia C & Sav B	200,000	162,237	5,051,976	100		
Ladd & Tilton Bk	1,000,000	2,038,977	23,450,493	100		
Live Stock State Bk	100,000	13,794	721,942	100		
N'western Nat Bk	1,000,000	368,837	16,447,928	100		
Pennauna Nat Bank	200,000	65,004	1,723,735	100		
United States N Bk	1,500,000	1,906,899	29,302,964	100		
Security Sav & Tr.	250,000	530,400	2,759,000	100		

* Sale price. ▲ New stock. ♦ Capital to be increased. ▲ Amount paid in. * Ex-dividend. □ Last sale. △ These figures date Dec. 31 1921. Mar. 10 1922. ▲ Sept. 8 1920. ▲ Nov. 15 1921. * Includes Oneida Co. Tr. Co. ▲ Nov. 17 1919. △ Includes trust deposits. ▲ Includes Union Bk & Tr. ▲ Sept. 8 1921. ▲ April 28 1921. ▲ June 30 1921.

PENNSYLVANIA—Nat.bks. (exc. Phila.) May 5; State inst. latest ref're.

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bld.	Acs.			Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bld.	Acs.		
Allentown—			\$				Per	shrs.			\$				Per	shrs.
Allentown Nat Bk.	1,000,000	930,127	6,775,617	100	193	195			Girard Trust Co.	2,500,000	9,451,915	44,239,918	100			760
Merchants Nat Bk.	400,000	1,002,074	4,993,938	100	395	404			Guar Tr & S D Co.	1,000,000	696,477	8,424,554	100			130 $\frac{1}{4}$
Sedge Avenue Bank	30,000	60,337	901,739	50	120	150			Haddington T&T Co.	125,000	115,937	2,463,067	100			121
Second Nat Bank—	300,000	777,672	5,154,798	100	470	500			Hamilton Trust Co.	300,000	253,777	2,909,073	100			171
Allentown Trust Co.	150,000	221,581	1,830,118	30	80	83			Holmesburg Tr Co.	125,000	85,672	998,616	50			85 $\frac{1}{4}$
Citizens Trust Co.	250,000	205,127	2,379,729	25	110	116			Indus'l Tr. T & Sav.	300,000	1,479,907	7,867,430	50			197
Lehigh Vall Tr Co.	125,000	707,747	3,513,371	50	375	400			Integrity Trust Co.	300,000	1,862,948	9,261,457	50			234
Fenn Tr Co.	800,000	188,074	1,968,472	30	85	100			Kensington Tr Co.	200,000	515,389	8,849,242	50			60 $\frac{1}{4}$
Altoona—							Per	shrs.								
First National Bank	150,000	448,591	2,798,108	100					Land Title & Tr Co.	3,000,000	10,390,637	18,903,068	100			504
Second Nat Bank—	100,000	378,817	2,897,315	100					Liberty T & Tr Co.	500,000	585,012	2,829,979	50			100 $\frac{1}{4}$
Union Bank—	148,301	129,931	1,312,775	100					Market St T&T Co.	250,000	512,101	8,016,708	50			190
Altoona Trust Co.	250,000	441,980	1,849,955	100					Manayunk Tr Co.	250,000	270,277	2,456,594	25			85
Central Trust Co.	343,000	209,111	1,452,694	100					Merch U Trust Co.	500,000	517,582	1,990,790	100			78
Mountain C'y T Co	181,982	175,992	1,635,491	30					Metropolitan Tr Co.	372,842	37,549	1,004,787	50			61
Erie—							Per	shrs.								
Bank of Erie.	125,000	86,827	803,292	100					Mutual Trust Co.	438,038	139,877	3,629,905	50			46
First National Bank	300,000	1,029,194	6,227,439	100					Ninth Title & Tr Co.	172,000	46,825	977,540	50			
Marine Nat Bank—	300,000	541,770	4,747,676	100					Northern Cent Tr.	150,000	36,062	1,180,196	50			55
People's Bank—	300,000	263,127	3,738,114	100					Northern Trust Co.	500,000	2,435,927	8,911,100	100			197
Second Nat Bank—	500,000	1,023,497	8,145,527	100					Northeast N T & Tr.	200,000	33,277	722,577	50			55 $\frac{1}{4}$
Cent Tr & Title Co.	125,000	52,000	1,200,000	100					No Phila Trust Co.	250,000	630,804	6,304,130	50			192
Erie Trust Co.	200,000	575,777	6,262,179	100					Parkway Trust Co.	125,000	40,069	969,774	100			121
Secur Sav & Tr Co.	200,000	585,477	4,702,626	100					Pelham Trust Co.	150,000	125,090	1,587,318	100			146
Harrisburg—							Per	shrs.								
East End Trust Co.	200,000	73,000	1,200,000	50					Penn Co for Insur	2,000,000	5,825,750	35,539,708	100			533
Harrisburg Nat Bk.	635,694	3,052,479	3,052,479	25					Penn W'g & SD Co.	1,000,000	304,777	773,709	50			100
Merchants' Nat Bk.	1312,144	1,235,742	1,235,742	100					People's Trust Co.	634,450	136,094	2,589,747	50			56
Central Trust Co.—	425,317	1,862,785	1,862,785	25					Philadelphia Tr Co.	1,000,000	5,475,897	17,107,724	100			558
Commercial Tr Co.	113,280	738,667	738,667	50					Phoenix Trust Co.	300,000	50,391	1,102,357	50			155
Commonwealth Tr.	841,072	3,450,220	3,450,220	100					Provident Trust	2,000,000	5,407,319	11,666,775	100			408
Dauphin Dep T Co.	439,007	3,634,370	3,634,370	100					Real Est Tr Co.com	1,319,600	806,879	6,101,799	100			51
Harrisburg Tr Co.	687,349	3,759,755	3,759,755	100					Real Est do pref	1,918,300			100			107
Security Trust Co.	77,471	1,432,409	1,432,409	25					Real Est T I & Tr.	1,500,000	3,442,637	5,839,798	100			406
Union Trust Co.	150,000	152,719	2,187,019	100					Republic Trust Co.	400,000	239,199	3,174,909	50			60
Lancaster—							Per	shrs.								
Conegosta Nat Bk.	200,000	n626,697	n3,098,427	100	360	375			Roxborough Tr Co.	150,000	67,990	1,701,511	50			
First National Bank	310,000	n230,417	n601,428	100	187	190			Tacony Trust Co.	180,000	206,726	1,606,486	100			269 $\frac{1}{4}$
Fulton Nat Bk.	210,144	2,352,185	2,352,185	100	185	200			Tioga Trust Co.	125,000	54,377	1,611,975	50			100
Lancaster Co N Bk.	200,000	n577,409	n1,712,242	60	120	125			Unified Sec L I & T.	1,000,000	1,091,670	1,982,860	100			127 $\frac{1}{4}$
Northern Nat Bank	121,907	8,652,330	8,652,330	100	160	165			Wayne Junc Tr Co.	180,000	83,970	1,610,741	100			75
People's Nat Bank—	252,827	1,707,046	1,707,046	100	210	215			West End Trust Co.	2,000,000	1,995,077	10,688,521	100			150
Farmers' Trust Co.	827,947	4,674,087	4,674,087	50	252	260			West Phila T&T Co.	500,000	677,629	6,002,936	50			163 $\frac{1}{4}$
Guaranty Trust Co.	100,755	842,255	842,255	100	108	110										
Lancaster Trust Co.	1,197,909	7,728,647	7,728,647	100	580	600										
Northern Tr & Co.	218,544	1,999,779	1,999,779	50	120	125										
People's Trust Co.	507,849	3,111,415	3,111,415	50	242	250										
Union Trust Co.	150,000	183,500	2,136,000	50	102	105										
Philadelphia—							Per	shrs.								
American Bk & Tr.	300,000	185,977	2,193,249	50												
Bank of Nor Amer.	3,159,220	21,780,000	21,780,000	100												
Broad St Nat Bank	285,000	129,077	d2,322,116	50												
Centennial Nat Bk.	300,000	729,747	5,472,000	100												
Central Nat Bank.	1,700,000	4,759,324	22,985,000	100												
Corn Exch Nat Bk.	2,000,000	5,515,749	45,103,000	100												
Drovers & Mer Nat Bank	300,000	120,647	d1,552,994	50												
Eighth Nat Bank—	1,275,000	1,512,907	5,623,000	100												
First National Bank	3,022,290	31,623,000	31,623,000	100												
Fourth St Nat Bank	8,000,000	8,385,724	49,501,000	100												
Franklin Nat Bank	1,500,000	5,314,677	54,232,000	100												
Girard Nat Bank—	3,000,000	7,273,449	57,320,000	100												
Kensington Nat Bk.	350,000	582,272	4,118,000	50												
Manayunk Nat Bk.	797,044	d4,260,253	d4,260,253	100												
Market St Nat Bk.	1,213,010	15,599,000	15,599,000	100												
Middle City Bank—	300,000	101,769	3,361,177	50												
Nat Bank of Comm.	317,642	3,363,216	3,363,216	100												
Nat Bk of Germ'tn	845,665	48,365	48,365	50												
Nat Bk of No Phila Nat Security Bank—	500,000	151,607	d1,423,022	100												
Nonth Nat Bk.	177,474	7,795,000	7,795,000	100												
Northern Nat Bank	490,331	5,716,000	5,716,000	100												
Northwestern N Bk	200,000	883,973	5,950,000	100												
Oney Bank & Tr.	125,000	137,574	2,942,918	50												
Oxford Bank—	250,000	142,977	2,294,795	50												
Penn National Bk.	1,000,000	2,769,194	12,107,000	100												
Peoples Bank	200,000	51,327	4,501,829	50												
Philadelphia Nat Bk.	3,000,000	11,726,277	99,151,000	100												
Quaker City Nat B	662,521	3,927,000	3,927,000	100												
Second Nat Bank—	975,799	d7,326,793	d7,326,793	100												
Sixth Nat Bank—	500,000	503,497	4,461,000	100												
Southward Nat Bk.	500,000	748,103	9,226,000	100												

PENNSYLVANIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bld.	Ass.
Reading—	\$	\$	\$	Per	shares.	
Farmers' Nat Bank	400,000	1,121,542	5,393,111	30	110	115
Keystone Nat Bank	100,000	316,379	1,389,359	100	290	295
National Union Bk	200,000	982,174	2,387,994	25	120	125
Neverbank—	100,000	100,460	581,632	50	75	88
Penn Nat Bank—	100,000	316,732	4,236,409	100	340	370
Reading Nat Bank—	500,000	1,166,121	6,147,316	100	302	315
Schuykill Vall Bk—	100,000	277,427	1,123,572	50	140	150
Second Nat Bank—	300,000	905,767	1,995,912	100	290	305
Berk Co Trust Co—	250,000	219,299	4,102,430	10	19	22
Colonial Trust Co—	250,000	158,901	1,191,375	10	14	15
Pennsylvania Tr Co	1,000,000	1,239,741	10,932,268	100	250	300
Reading Trust Co.	500,000	759,077	2,038,173	100	225	250
Scranton—				Per	shares.	
County Sav Bank—	400,000	431,960	5,974,769	100	211	
Electric City Bank—	80,000	70,270	1,202,247	80	90	95
First National Bank	1,500,000	2,240,342	27,067,791	100	308	
Green Ridge Bank—	50,000	23,149	433,870	50	74	77
Keystone Bank—	50,000	61,707	1,239,714	50	104	110
North Scranton Bk	50,000	132,094	1,955,920	50	176	
Providence Bank—	75,000	70,114	1,420,935	50	100	105
Peoples S & Dime Bk	700,000	552,872	11,614,396	100	320	
South Side Bank—	60,000	176,477	2,310,067	50	100	110
Third Nat Bank—	400,000	1,337,439	8,446,708	100	460	
Traders' Nat Bank—	500,000	817,872	7,112,120	100	340	
Union Nat Bank—	500,000	234,327	2,866,203	100	121	125½
West Side Bk—	60,000	163,927	2,186,783	50	208	212
Anthractite Tr Co—	250,000	149,477	2,118,042	50	92	96
Lincoln Trust Co—	200,000	96,914	1,412,372	100	126	130
Wilkes-Barre—				Per	shares.	
Dime Bk Tlt & Tr Co	200,000	187,764	1,848,291	50	90	95
First National Bank	375,000	673,427	6,149,124	100	255	260
Luzerne Co Nat Bk	400,000	367,129	4,036,541	100	155	160
Miners' Bk of W.B.	750,000	2,606,713	11,087,740	50	195	205
Second Nat Bank—	500,000	1,614,149	9,049,536	100	350	355
Slavonie Depos Bk—	100,000	158,830	2,095,799	100	225	230
South Side Bk—	125,000	72,771	1,299,737	50	85	90
W B Dep & Sav Bk	150,000	515,039	4,577,534	50	220	225
Wyoming Nat Bank	150,000	752,479	3,882,714	50	300	305
Wyoming Val Tr Co	350,000	934,877	5,417,848	50	175	182
Williamsport—				Per	shares.	
First National Bank	300,000	527,022	3,249,387	100		
Lycoming Nat Bk—	200,000	374,270	1,533,844	100		
West Branch N Bk—	300,000	2,015,834	4,717,719	100		
Williamsport N Bk—	250,000	345,704	838,106	100		
Northern Central Tr Co—	500,000	316,630	2,934,231	100		
Susq Tr & S Dep Co—	400,000	432,944	2,164,194	50		
York—				Per	shares.	
Central Nat Bank—	200,000	81,397	1,915,910	100		
City Bank—	250,000	260,000	3,518,960	50		
Drov & Mech N Bk	100,000	145,991	41,232,377	100		
First National Bank	300,000	225,000	13,750,000	100		
Western Nat Bank—	325,000	170,971	1,908,448	100		
York Co Nat Bank—	300,000	591,207	4,299,440	20		
York Nat'l Bk—	500,000	411,594	2,641,613	25		
Guardian Trust Co—	300,000	233,577	1,771,105	25		
Secur Title & Tr Co	250,000	116,949	1,196,651	50		
York Trust Co—	300,000	149,967	2,022,009	50		

RHODE ISLAND—Nat. banks May 5; State institutions latest returns.

Newport—				Per	shares.	
Aquidneck Nat Bk	200,000	140,717	2,042,422	50		
Nat Exchange Bank	100,000	87,039	727,764	50		
Newport Nat Bank	120,000	72,000	462,734	60		
Newport Trust Co—	300,000	241,200	1,850,859	100		
Pawtucket—				Per	shares.	
State Trust Co—	500,000	1,777,579	16,146,189	100		
Providence—				Per	shares.	
Blackstone Can Nat	500,000	844,517	2,671,438	25	50	
Columbus Exch Bk	150,000	69,344	1,620,197	50		
High Street Bank—	120,000	159,377	1,622,334	50	95	
Mechanics' Nat Bk	500,000	324,511	5,143,004	50		
Merchants' Nat Bk	1,000,000	d1,604,395	8,224,716	30	80	
Nat Bank of Comm	380,000	1,345,922	4,601,799	50		
Nat Exchange Bank	500,000	1,571,947	13,747,492	100	255	
Phenix Nat Bank—	450,000	1,046,441	1,789,660	50		
Providence Nat Bk	300,000	1,289,001	2,566,706	100	230	
Westminster Bank—	300,000	170,009	3,037,297	50	56	
Industrial Trust Co	4,000,000	6,383,590	74,471,007	100	240	250
Rhode I Hos Tr Co	3,000,000	4,860,329	57,643,333	100		
Union Trust Co—	1,000,000	657,971	13,305,875	100		
Woonsocket—				Per	shares.	
Citizens' Nat Bank	100,000	46,000	881,303	100		
National Globe Bk—	100,000	73,971	630,972	25		
Producers' Nat Bk—	200,000	299,540	2,550,097	20		

SOUTH CAROLINA—Nat. banks May 5; State institutions latest returns.

Charleston—				Per	shares.	
Atlantic Nat Bank—	300,000	109,231	2,432,795	100		
Atlantic Sav Bk—	200,000	349,001	3,975,295	100	290	300
Bk of Charl'n, NBA	1,000,000	986,240	6,052,799	100	170	200
Carolina Sav. Bank—	300,000	204,552	2,630,270	100	225	250
Citizens' Bank—	75,000	75,570	1,108,084	100	185	190
Dime Bk & Tr	200,000	76,544	2,133,720	100	140	160
Exch Bk & Tr Co—	100,000	130,027	1,392,473	100	215	225
First National Bank—	200,000	543,727	2,301,362	100	360	365
Miners & Merch Bk	50,000	32,583	360,324	100	120	125
People's Nat Bank—	600,000	454,711	3,920,761	100	170	200
Security Sav Bank—	30,000	25,864	2,009,077	100	225	250
Soc Car L'n & Tr Co	100,000	49,371	1,818,677	100	140	150
Greenville—				Per	shares.	
Amer Bk & Tr Co	225,000	50,600	1,516,303			
Bank of Commerce	300,000	105,040	831,364			
Citizens' Trust Co	100,000	9,307	291,047			
Farmers & Mar. Bk	50,000	41,817	989,710			
First Nat. Bank	150,000	r 229,432	r 2,672,906			
Norwood Nat. Bk—	500,000	r 894,757	r 4,331,176			
Peoples Nat. Bk—	200,000	r 270,871	r 2,457,742			
Piedmont Sav & Tr	50,000	40,154	1,230,962			
Woodsdale Nat. Bk—	200,000	r 48,499	r 1,244,956			
Spartanburg—				Per	shares.	
American Nat Bk—	100,000	79,175	537,578	100	180	185
Bank of Commerce	100,000	29,049	670,679	100	101	
Bk of Spartanburg	179,000	104,878	755,339	100	100	
Central Nat Bk—	400,000	284,547	1,721,180	100	155	
Dollar Sav Bank—	100,000	16,277	320,742	100	—	100
First National Bank	500,000	223,007	2,264,490	100	135	145
Mer & Farm Bank—	100,000	120,000	900,000	100	235	
Southern Trust Co.	60,000	34,694	379,035	100	153	

* Sale price. a Capital and surplus to be increased. b Capital to be increased. c Amount paid in. d Ex-dividend. e New stock. f Last ase. g Mar. 10 1922. h Sept. 6 1921. i June 30 1921. k April 28 1921. l Including First S. Bank & Tr. Co. stock. m Feb. 21 1921. n Inude Trust Funds. o Nov. 15 1920. p Dec. 31 1921.

TENNESSEE—Nat. banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bld.	Ass.
Chattanooga—	\$	\$	\$	Per	shares.	
Amer Tr & Bkg Co	500,000	358,455	2,114,908	100		
Chattanooga S Bk	750,000	458,140	4,292,147	100		
First National Bank	1,000,000	r 1,109,277	r 12,219,131	100		
First Tr & Sav Bk	500,000	99,000	510,700			
Hamilton Nat Bank	1,500,000	747,725	10,052,393	100		
Hamilton Tr & S B.	250,000	154,727	2,693,728	100		
Knoxville—				Per	shares.	
American Nat Bank	150,000	r 450,000	r 700,000	100		
City National Bank	500,000	r 305,447	r 6,203,900	100		
East Tenn Nat Bk	400,000	168,217	r 15,381,377	100		
Holston Nat Bank	500,000	115,291	r 4,588,045	100		
Mech Bk & Tr Co	300,000	140,321	1,554,508	100		
Third Nat Bank—	300,000	r 233,117	r 1,291,424	100		
Union Nat Bank	300,000	r 155,977	r 13,900,000	100		
Memphis—				Per	shares.	
Bank of Com & T Co	1,500,000	2,352,007	17,529,775	100	330	340
Cent State Nat Bk	600,000	497,749	5,697,409	100	190	195
First National Bank	500,000	821,623	4,950,789	100	275	280
Amer S B & Trust	500,000	66,697	1,966,928	100		
Guaranty Bk & Tr	500,000	37,097	3,783,392	100	165	170
Liberty Bk & Tr	200,000	184,027	2,210,764	100	230</	

UTAH—National banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.
Ogden—	\$	\$	\$			
Commercial Nat Bk	100,000	156,694	1,448,840	100		
First National Bank	150,000	372,177	2,161,905	100		
Nat Bank of Comm	250,000	57,174	1,272,043	100		
Ogden Sav Bank	150,000	165,000	1,925,401	100		
Ogden State Bank	100,000	263,470	5,028,945	100		
Utah Nat Bank	500,000	135,527	2,436,990	100		
Salt Lake City—				Per share.		
Continental Nat Bk	250,000	133,337	2,802,206	100		
Deseret Nat Bank	500,000	672,409	4,823,240	100		
Deseret Sav Bank	500,000	349,371	4,995,911	100		
Nat Bk of Republic	300,000	2358,637	6,622,473	100		
National City Bank	250,000	n75,740	3,189,205	100		
National Copper Bk	300,000	145,971	4,449,043	100		
Utah State Nat Bk	1,000,000	634,497	5,448,921	100		
Utah Sav & Tr Co	300,000	68,112	1,257,744	100		
Walker Bros. Bkers	650,000	475,017	15,779,758	100		
Sion Sav Bk & Tr Co	1,000,000	469,779	9,192,312	100		

VERMONT—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.
Barre—				Per share.		
Granite S B & Tr Co	\$75,000	52,024	2,251,778	100		
People's Nat Bank	100,000	\$55,200	2,061,794	100		
Quarry S B & T Co.	100,000	28,274	1,560,471	100		
Burlington—				Per share.		
Howard Nat Bank	500,000	297,927	2,010,746	100		
Merchants Nat Bk	150,000	202,572	577,739	100		
Burlington Tr Co—	250,000	243,074	2,924,405	100		
Montpelier—				Per share.		
Capital S B & Tr Co	100,000	165,920	2,824,332	100		
First National Bank	100,000	62,278	1,682,916	100		
Montpelier Nat Bk	150,000	1118,227	41,512,137	100		
Montp'rs S B & T Co	100,000	228,500	4,346,475	100		
Rutland—				Per share.		
Baxter Nat Bank	100,000	76,998	377,526	100		
Clement Nat Bank	100,000	211,597	2,324,419	100		
Killington Nat Bk	100,000	102,459	429,745	100		
Rutland Co Nat Bk	100,000	77,297	1,066,334	100		
Rutland Trust Co.	50,000	149,703	2,376,922	100		

*VIRGINIA—National banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.
Lynchburg—				Per share.		
First National Bank	\$75,000	876,705	5,417,416	100		
Lynchburg Nat Bk	1,000,000	850,839	3,726,073	100		
People's Nat Bank	500,000	738,077	2,873,084	100		
Lynchburg Tr & SB	300,000	354,277	2,737,670	100		
Norfolk—				Per share.		
Citizens Bank	1,000,000	720,444	5,219,837	100	230	235
Nat Bk of Comm's	1,200,000	1,814,661	14,410,660	100	275	280
Trust Co of Norfolk	1,000,000	890,117	5,087,768	100	200	205
Norfolk Nat Bk	1,000,000	1,279,029	9,298,259	100	200	202
Seaboard Nat Bk	300,000	620,037	7,034,551	100	200	201
Virginia Nat Bank	500,000	284,372	3,543,500	100	185	190
Petersburg—				Per share.		
Petersburg Sav & Tr	1,000,000	212,624	3,434,170	100		
Nat Bk of Petersbr.	600,000	373,045	2,936,970	100		
Virginia Nat Bank	800,000	6253,900	3,581,735	100		
Richmond—				Per share.		
American Nat Bank	1,000,000	948,677	11,450,782	100	235	240
Bank of Com & Tr.	500,000	618,679	3,490,986	100	220	225
Broad Street Bank	200,000	271,814	3,336,199	25	79	85
Broadway Nat Bk	200,000	560,747	1,428,698	100	121	125
Central Nat Bk	500,000	314,579	4,430,077	100	170	185
Church Hill Bank	150,000	117,240	1,622,006	100	200	
First National Bank	3,000,000	c2,042,072	c2,541,746	100	265	270
Mech & Merch Bk	100,000	183,727	1,521,733	100	305	315
Merchants Nat Bk	400,000	1,842,009	14,097,444	100	800	
Nat State & City Bk	1,000,000	c1,238,720	c1,272,632	100	220	230
Planters Nat Bank	1,000,000	2,184,720	11,201,009	100	400	415
Sav Bank of Richm	200,000	351,984	1,881,726	25	92	94
Union Bk of Richm	500,000	911,762	1,897,577	50	160	165
West End Bank	100,000	122,703	1,040,991	25	65	75
Old Dominion Tr Co	1,000,000	1,247,627	2,304,728	100	235	240
Richmond Trust Co	1,000,000	240,974	2,155,252	100	99	100
Virginia Trust Co	1,000,000	1,009,197	3,957,293	100	315	320

WASHINGTON—Nat. banks May 5; State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.
Seattle—				Per share.		
Bank for Savings	400,000	37,970	833,463	100		
Canad'Bk of Com	200,000	54,694	3,524,302	100		
Dexter-Horton N B	1,800,000	679,721	20,723,229	100		
First National Bank	500,000	529,879	11,263,430	100		
Marine Nat Bank	200,000	62,684	4,047,472	100		
Metropolitan Nat Bk	300,000	262,707	4,930,722	100		
Nat Bk of Comm's	1,000,000	985,087	18,715,914	100		
Nat Cy Bk of Seatt	600,000	298,939	5,313,146	100		
People's Sav Bank	100,000	248,574	4,051,944	100		
Seaboard Nat Bank	200,000	63,899	2,552,466	100		
Seattle Nat Bank	1,000,000	884,320	22,006,255	100		
Am Sav Bk & Tr Co	800,000	99,107	2,138,422	100		
Union Nat Bank	600,000	94,830	10,188,895	100		
Spokane—				Per share.		
Bank of Montreal	100,000	9,149	1,241,978	100		
Exchange Nat Bk	1,000,000	291,097	8,533,894	100		
Fidelity Nat Bank	400,000	124,877	4,240,013	100		
Old Natl National Bank	1,200,000	655,927	17,889,306	100		
Scandinav-Amer Bk	100,000	49,039	1,368,141	100		
Spok & East Tr Co	1,000,000	512,147	9,653,124	100		
Union Trust Co—	200,000	179,200	137,333	100		
Washington Tr Co	300,000	86,797	1,330,393	100		
Tacoma—				Per share.		
Nat Bk of Tacoma	1,000,000	478,194	14,732,724	100		
Puget Sd Bk & Tr Co	300,000	59,094	2,613,271	100		

WEST VIRGINIA—Nat. banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.
Wheeling—				Per share.		
Bank of Ohio Valley	175,000	75,507	1,523,928	70		
Centre Wheel'g Sav	100,000	69,249	1,544,198	100		
Citizens' Peoples' Trust Co	300,000	184,107	2,675,371	100		
Half-Dollar Sav Bk	100,000	214,824	2,141,774	100		
Nat Bank of W Va	500,000	409,171	5,621,901	100		
Nat Exchange Bank	500,000	595,717	4,712,449	100		
Quarter Savs Bank	200,000	107,500	1,055,700	100		
So Side Bk & Tr Co	100,000	168,440	1,528,005	100		
Dollar Sav & Tr Co	750,000	1,551,797	9,392,507	100		
Security Trust Co	300,000	329,817	2,752,776	100		
Wheeling Bank & Trust Co	300,000	500,000	4,743,761	100		

WISCONSIN—National banks May 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.
La Crosse—				Per share.		
Batarian Nat Bank	400,000	320,140	3,400,953	100		
Exchange State Bk	25,000	21,189	805,660	100		
Nat Bk of LaCrosse	500,000	432,449	4,402,726	100		
Security Savs Bank	60,000	23,819	364,885	100		
State Bk of LaCrosse	100,000	84,599	1,852,635	100		
Milwaukee—				Per share.		
Badger State Bank	200,000	74,249	3,434,300	100		
City Bank	300,000	37,149	1,768,705	100	121 1/2	120
First Wisconsin NB	6,000,000	4,707,543	7,413,779	100	195	200
Amer Exch Bank	1,000,000	357,199	9,371,494	100	127	131
Marine Nat Bank	500,000	1,117,200	9,702,171	100	245	
Marshall & Ilesly Bk	1,000,000	1,633	20,24,404,993	100	213	220
Mer & Farm State	130,000	60,554	2,151,171	100		
Mer & Manufac Bk	400,000	185,24	2,278,331	100	127	
Mill Comm'r Bk	100,000	24,144	1,195,161	100	120	125
Nat Bk of Comm's	1,000,000	386,875	6,413,904	100	122	125
Nat Exchange Bank	500,000	733,417	7,512,725	100	200	210
Second Ward Sav B	1,000,000	1,578,507	29,978,981	100		
West Side Bk	40					