# STATE AND CITY SECTION 

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## State and City Section.

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## DATE OF ISSUE OF THIS PUBLIOATION.

As explained in previous numbers, this periodical, owing to the great pressure for space, is now issued in two parts. The first part, comprising the New England and the Middle and the Central States (the latter embracing Ohio, Indiana, Illinois and Michigan) appears to-day. The second part, comprising the rest of the country, is published towards the close of the year, and will appear next December.

## MUNIOIPAL BOND SALES IN 1921

We are continuing a practice begun by us with the bond sales of 1901 in presenting herewith our annual compilation and analysis of the municipal bond sales during the calendar year 1921. The tigures merit study and examination beyond any we have been privileged to give for the whole 21 years during which we have been keeping the records. The reason is the magnitude of the totals for the twelve months. In that respect the year 1921 completely outranks all its predecessors-so much so that in the grand aggregate of bond issues disposed of by the States and municipalities of the country no other year can be said even closely to approach it. As a matter of fact, the highest previous totals were those for the two years immediately preceding, namely 1920 and 1919, in which two years the amounts of the sales did not differ greatly from each other, and these previous high record figures were but little more than $50 \%$ of
the huge total of the bond disposals of 1921. The truth is, indeed, that the sales in 1921 fell but little short of the combined amounts for the two years preceding. In a word, $\$ 1,208,768,274$ of this class of obligations found their way to the investment markets in the calendar year 1921 as against \$683,188;255 in 1920 and $\$ 691,518,914$ in 1919.

In 1918 the amount of new State and municipal bonds disposed of aggregated no more than $\$ 296,520$, 458 , but that is hardly a fair year for comparison, inasmuch as the country was then still engaged in armed conflict and new capital issues were rigidly restricted-the restrictions applying to municipalities no less than to private borrowing. Prior to 1918 the yearly totals had been running remarkably even for several years and yet had in none of them reached 500 million dollars. In 1917 the amount of the disposals was $\$ 451,278,762$; in $1916 \$ 457,140,955$; in $1915 \$ 498,557,993$ and in $1914 \$ 474,074,395$. In brief, then, it may be said that in 1921 our States and municipalities put out new long term issues (in our compilations we rigidly bar out temporary borrowing of every sort) to more than double the average for the years preceding the war.
In this discussion, we are not concerned with the question whether borrowing on such a seale reflects sound and healthy conditions, or must be regarded as excessive, but only with the fact itself. And yet, in order to avoid hasty and ill-considered conclusions, it seems well enough to point out that the population of the country is all the time growing, that new municipalities are constantly springing up, that the needs of these new civil divisions, whether they be city, town, village, school district or county, and of the older municipalities as well, for school houses, for streets and sewers, for parks and sanitation of various sorts and kinds, and for a hundred other things, are ever expanding, besides which, many of the large municipalities have taken and still are taking over functions previously left to the exercise of private undertakings. In these circumstances, the scale of municipal borrowing must be expected to enlarge, the same as the scale of everything else.
Probably this will be admitted without question and without qualification except that just at present there is a class of critics who see in the buying of State and municipal bonds nothing but an attempt to escape taxation-a scheme to secure exemption from the high income and surtaxes imposed by the Federal Government. As is known to everyone, State and
municipal bonds enjoy immunity from Federal income taxes of every description-not alone the normal income tax, but also the cumulative and progressive surtaxes, and for this reason there is certain to be a greater or smaller demand for this class of obligations so long as Federal tax rates continue on their present burdensome scale. The effect undoubtedly has been to widen somewhat the market for municipal bond issues. It remains to be proved that it has done more than this. Half a dozen other things might be mentioned having at least equal potency in stimulating the demand for municipal obligations. Business depression has diminished borrowing at the banks, releasing an enormous amount of funds for which it has been diffienlt to find employment. The liquidation of "frozen credits" has been an influence to the same end. The U. S. Government has stopped borrowing except to take up existing obligations. The credit situation has been relieved and monetary tension, previously a repressive feature, has given way to pronounced ease.
To say all this is to say that in 1921 everything served to stimulate new bond issues. If, on the one hand, there was a broad and an expanding market for municipal obligations, on the other hand the inducements to put out new obligations on the part of the borrowing municipalities constantly multiplied. Not only was there assurance in the condition of the money and the investment market that any new issues that might be put out would find ready takers, but there was further invitation in the circumstance that as the year advanced it was found possible to put out new issues at decreasing rates of interest and on better and more advantageous terms generally. In that respect, 1921 differed sharply from 1920. In the earlier year rising rates of interest had to be paid on new borrowings, but new bond issues kept coming out nevertheless in ever increasing amount and they found a market, too, for the very reason, it was thought, of the rising rate of return to the purchaser. In 1921, on the other hand, the situation was the exact reverse of this. The rate of return to the buyer kept steadily diminishing until at the end of the year the income that could be realized had been very greatly curtailed, and yet the demand for municipal obligations on this lower basis of return was as eager and as persistent as at the beginning of the year at the very much higher rate of return then prevalent.

The truth is, in 1921 the demand formunicipal obligations was so uninterrupted and so well maintained that bond and investment houses vied with one another in seeking to obtain new offerings. Many banking and investment houses which previously had done little or nothing in the municipal field, suddenly found this the most active branch of their business, while the distinctive municipal investment houses had difficulty in obtaining bonds enough to supply the ever increasing demand. These investment houses bought, of course, only for the purpose of re-sale and their success in disposing of new issues was such as to encourage them in continuing the process. The offerings to the public embraced numerous large issues and these in the generality of cases were no sooner brought to the notice of the public by advertisements in the newspapers than announcement would come almost immediately that the entire issue had been taken and subscription books closed-though there was a conspicuous exception in the closing month of the year in the offering
of $\$ 55,000,000$ New York City $41 / 2 \%$ gold corporate stock issued for rapid transit purposes. This issue had been awarded on December 15 to a syndicate headed by J. P. Morgan Co. at 103.407, a basis of about $4.331 \%$, and had been in turn reoffered for public subscription on a basis of $4.27 \%$. These bonds went off rather slowly and the syndicate did not dispose of the last block until several months afterward, namely in March 1922. But this experience was decidedly exceptional, and the history of the year was that except where a special and usually a temporary cause operated to interfere with a ready sale, new issues, be the amount large or small, were most greedily absorbed.
Under the extreme plethora of funds arising out of trade depression and the liquidation of loans previously tied up in mercantile commitments the tendency of interest rates was naturally downward and in the municipal field the downward course was hastened and accelerated by the unremitting demand. Money flowed into other investment channels, too, in great abundance-there being new loan offerings aplenty by railroad and industrial corporations and various other classes of borrowers and these likewise were attended with great success, but Government obligations, whether by municipalities or other civic entities, always make a distinctive appeal to certain classes of investors, entirely irrespective of their tax-exempt qualities, and perhaps for that reason municipal borrowers prolited especially by the downward course of money rates.

At all events, the cost of borrowing to municipalities steadily diminished in 1921-and has further diminished during 1022 up to the present time-and this afforded a strong incentive to the putting out of such obligations. State and municipal bonds come in most direct competition with U. S. Government bond issues, and how the market for U. S. obligations improved during 1921 will appear when we say that on the New York Stock Exchange the Fourth Liberty Loan $41 / 4 \mathrm{~s}$ sold at 86 on the first business day of the year and at 97.14 on Dec. 31 , after having touched 98.14 on Dec. 5. Moreover, while at the close of 1920 the U. S. Treasury had been putting out Treasury certificates of indebtedness bearing no less than $5 \% \%$ interest in the case of 6 months issues and $6 \%$ in the case of the series running for a year, at the end of 1921, on the other hand, the U. S. Government found it possible to float similar issues at $41 / 4 \%$ and $41 / 2 \%$, respectively. We have already alluded to the floating in December by New York City of a large issue of $41 / 2 \%$ long-term bonds. And, as indicating the market trend for New York City bonds in the case of older issues we may note that the New York City $41 / 2 \mathrm{~s}$, due in 1965 , were only $911 / 2$ bid and $921 / 2$ asked at the opening of 1921, but sold at 104 on Dec. 31.
In the case of the new bond issues brought out during 1921, even more striking instances of change-of decline in the rates paid by borrowers and in the rate of return to purchasers-can be cited. Beginning with New England municipalities, which always borrow on the most favorable terms of any in the country, we have a conspicuous illustration of decline in the rate of return in the case of Lowell, Mass., which on Mar. 29 sold $\$ 730,0005 \%$ bonds at 101.523 , a basis of $4.81 \%$ per annum, but on Nov. 22 disposed of $\$ 540,00043 / 4 \%$ bonds at 102.63 , a basis of $4.42 \%$. Brockton, Mass., on April 26 placed $\$ 60,0005 \%$ and $\$ 205,50051 / 2 \%$ bonds at 100.413 , the average rate of return being $5.28 \%$, but on Nov. 23 sold $\$ 50,0005 \mathrm{~s}$ at 102.017, to net only $4.54 \%$. Rochester, N. Y., on Jan. 21 awarded $\$ 4,225,0005 \%$ bonds at 102.8377 , a basis of $4.77 \%$, but on Dec. 7 was able to place $\$ 6,891,000$
$41 / 28$ at nearly the same figure, or 102.637 , the basis this being ouly $4.27 \%$. On April $22, \$ 1,000,0005 \%$ bonds of the Philadelphia school district went on a basis of $4.99 \%$, while on Dec. $1 \$ 2,000,000$ more 5 s of the same district found takers on an interest basis of $4,59 \%$. Cook County, I11., got 91.42 ou Mar. 28 for $\$ 2,000,00041 / 2 \mathrm{~s}$, a basis of $5.52 \%$, but on Oct. 31 succeeded in disposing of $\$ 2,000,000$ more $41 / 2 \mathrm{~s}$ at 97.6913 , a basis of $4.78 \%$..

The most pronounced declines, as a rule, did not occur until the latter part of the year. This is conspicuously shown in the case of Detroit, which put out bonds in large amount several times during the year to an aggregate altogether of $\$ 54,001,000$, standing in that respect second only to New York City, (which disposed of $\$ 55,000,000$ bonds to the public) and enjoyed the experience of getting better prices with the offering of each succeeding block of these bonds. In other words, Detroit on Jan. 17 disposed of $\$ 10,126,000$ of bonds on a basis of $5.40 \%$ (the coupon rate in the bonds running from $5 \%$ to $6 \%$ ), and on Oct. 19 sold $\$ 9,599,000$ bouds on a basis of $5.34 \%$, but on Nov. 28 succeeded in placing $\$ 10,138,000$ more of the bonds on an interest basis of only $4.83 \%$, the coupon rate now running from $41 / 2 \%$ to $51 / 2 \%$. It will be observed that the big decline did not occur until on the latest sale. Duluth, Minn., on April 12 obtained 96.10 for $\$ 50,0005 \mathrm{~s}$, a basis of $5.31 \%$; on Nov. 21 got 110.637 for $\$ 50,00051 / 2 \mathrm{~s}$, a basis of $4.82 \%$, and on Dec. 19 got 110.31 for $\$ 50,0005 \mathrm{~s}$, a basis of $4.38 \%$. Kansas City, Mo., awarded $\$ 100,0005 \mathrm{~s}$ on Mar. 1 at par, but on Dec. 15 got 107.21 for $\$ 200,000$ more 5 s , the basis now being only $4.45 \%$. Omalia, Neb., which in May disposed of $\$ 1,000,000$ bonds on a $51 / 2 \%$ basis, in November sold a small lot on a $4.93 \%$ basis and in December another small lot on a basis of $4.43 \%$. Portland, Ore., got no more than $78.0+2$ in offering $\$ 500,0004 \mathrm{~s}$ on July 11 , making the cost to the city $5.65 \%$, but on Dec. 20 got 92.60 for $\$ 200,000$ more 4 s , the interest basis now being down to $4.49 \%$. Southern cities also profited by the declining interest rates, though the gradations here were not so rapid.
It should be pointed out that the drop in interest rates and decline in the rate of return was reflected in the main in the better prices received and not until the latter part of the year in a reduction of the coupon rate of interest in the bonds. It results from this that the proportion of high rate bonds put out was greater even than in the years immediately preceding. It is known, of course, to both dealers and investors that prior to 1921 the coupon rate had been steadily rising, and the same high rates continued through 1921. During at least the first half of the year it would have been hazardous to test the market by offerings at lower rates, inasmuch as investors had become so accustomed to very high rates of return on all classes of investments. During 1922 the situation in that respect has decidedly changed and the record for that year, when it is made up, will be a different one. To afford a graphic illustration of the course of coupon rates of interest in recent years we insert again the following table to show the amounts of new bonds put out at the various rates of interest for 1901, for 1906 and for 1920 and 1921. We exclude the New York City sinking fund takings, as these in the past have been at very low rate issues and could not be accepted as affording any criterion of market conditions.
COMPARATIVE INTEREST RATEG, EXCLUDING NEW YORK OITY
BINKING FUND TAKINGS,

|  | 1021. 8. | pooon Totai | $1920 .$ | $\left\|\begin{array}{l} \text { PCof } \\ \text { Tota } \end{array}\right\|$ | $1906 .$ | $\begin{aligned} & \text { PCof } \\ & \text { Totat } \end{aligned}$ | $1001 .$ | $P \mathrm{COf}$ Tota4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | $5,257,456$ 19.169 .650 | 10.77 | $19.971,249$ 68.593 | 14.25 |
| $31 / 2$ per oent der cent. | 32,892.164 | 2.72 | $13,831,4 n 8$ $24,232,661$ | 3.04 | 19,169,680 | 10.09 03.22 | $68,503,268$ $27,576,476$ | 49.00 |
| 1) per cent | 3.312 .000 | . 27 | 3,373,000 | 0.50 | 254.000 | 0.13 | 220,000 | 0.17 |
| 4\% per cent | 125,009,650 | 10.35 | 66,725,866 | 9.86 | 14.598 .010 | 7.68 | 5,214,078 | 3.72 |
| 5 per cent. | 329,651,61 | 27.27 | (92,745,879 | 28,48 | 17,436,088 | 9.18 | 0,301,085 | 6.63 |
| 5 per cent | 655,82s.819 | 54.20 | 332.701 .740 | 19.15 | 7,146,959 | 3.76 | 2,758,797 | 1.97 |
| Unusual.. | -62,074,030 | 5.14 | 43,253,638 | 6.30 | 6,027,828 | 3.17 | 6.430.746 | 4.59 |
|  | $1208768274$ |  | 178,884,255 | 1000 | 190.010.271 | 100.0 | 140,185,499 | 100.0 |

In 1901, it will be seen, out of a total of $\$ 140$,185,499 bonds placed, $\$ 116,240,993$, or $82.92 \%$. of the whole, consisted of $3 \mathrm{~s}, 31 / 2 \mathrm{~s}$ and 4 s , the $31 / 2 \mathrm{~s}$ forming much the larger part, they comprising $\$ 68,693,268$, or nearly one-half of the year's disposals. In 1921, on the other hand, out of a total of \$1,$208,768,274$ disposed of, no $3 \%$ or $31 / 2 \%$ issues were included and only $\$ 32,892,164$ even of 4 s and but $\$ 3,312,000$ of $41 / 4 \mathrm{~s}$, and no more than $\$ 125,009,650$ of $41 / 2 \mathrm{~s}$ (the latter being only a little in excess of $10 \%$ of the total disposals), while no less than $\$ 329,651,611$ of the year's sales, or $27.27 \%$, carried $5 \%$ coupons and $\$ 655,828,819$, or $54.26 \%$, carried coupons bearing more than $5 \%$. In other words, $81.53 \%$ of the bond disposals of the 12 months of 1921 carried $5 \%$ coupons or higher.

As to the distribution of the bond disposals of 1921 among the different geographical divisions, the growth and expansion which have taken place appear to have been confined to no particular section or territory, but to have emanated from all parts of the country. In some of our earlier annual reviews of these bond sales, we had occasion to point out that the increase in the output of new civic obligations had been especially pronounced in the newer parts of the country, supporting the inference that the new issues represented outlays in the normal development of the cities and towns in those parts of the country. During the last two years, however, the situation has changed somewhat in that respect and the older municipalities and the older sections of the country have become at least equally conspicuous with the newer sections in their contributions to the general totals. We have already referred to the $\$ 54,001,000$ of bonds put out by Detroit during 1921 . This compares with only $\$ 11,323,000$ in 1920 and $\$ 3,026,000$ in 1919. Philadelphia and its School District put out $\$ 26,576,000$ of new bonds, against $\$ 13,713,000$ in 1920 and $\$ 10,000,000$ in 1919. Chicago and its sanitary and park districts in 1921 disposed of $\$ 23,778,600$ of new bonds, against $\$ 15,000,000$ in 1920 and $\$ 14,917,900$ in 1919 . Baltimore placed $\$ 11,488,000$ against less than a million in each of the three preceding years. Jersey City put out $\$ 11,267,000$ of new issues in the year under review, against $\$ 6,180,661$ in $1920, \$ 3,732,000$ in 1919 and none in the three preceding years. Newark placed $\$ 4,222,000$, against $\$ 1,158,000$ and $\$ 1,433,200$, respectively, in 1920 and 1919. Out on the Pacific Coast we find that San Francisco put $\$ 24,192,000$ on the market, against $\$ 3,729,000$ in 1920 and $\$ 6$,362,000 in 1919.
The net result of all this has been that the North Atlantic and North Central divisions of the country have again become pre-eminent in their contributions to the grand total. though the rest of the country has not failed to increase its contribution also, only in smaller degree. Thus, for instance, while in 1919, when the total of the sales was $\$ 691,518,914$, the North Atlantic and the North Central divisions combined supplied only $\$ 317,663,537$ of the total and the rest of the country supplied $\$ 373,855,377$; in 1921, on the other hand, with the grand aggregate of the disposals up to $\$ 1,208,768,274$, the proportionate amount for the North Atlantic and North Central divisions was $\$ 764,195,514$, against $\$ 444,572,760$ for the rest of the country. In the following table we furnish a comparison in that respect for all the years back to 1910.
BONDS DISPOSED OF BY STATES AND MUNICIPALITTES ACCORDING

| Cal Years. | 1921. | 1920. | 1919. | 1918. | 1917. | 1916. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| North At. Nor. Cent. | S 322.026 .079 442.168 .635 | s. $164, .021,803$ $205,312,587$ | \$ $126.787,408$ 190.876 .1291 | $\begin{gathered} 52,48,032 \\ 100,312,269 \end{gathered}$ | $\begin{gathered} 8 \\ 175,977,085 \\ 141,313,065 \end{gathered}$ | $\begin{array}{r} 8 \\ 174,405,710 \\ 128.078,630 \end{array}$ |
| Total | 764,195.514 | 429,334,390 | 317,063,537 | 162.730,301 | 17,200,753 | 302.481,245 |
| Bouth Au, Bou, Cent. W, | $\begin{aligned} & 133,964.275 \\ & 108,192.441 \end{aligned}$ | $\begin{aligned} & 60,511,524 \\ & 77,337,114 \end{aligned}$ | $\begin{array}{\|c} 53.096,148 \\ 165.084 .142 \end{array}$ | $\begin{aligned} & 19,867,178 \\ & 55,470,041 \end{aligned}$ | $\begin{aligned} & 31,434,837 \\ & 52,057,073 \end{aligned}$ | $\begin{aligned} & 40,084.531 \\ & 56,042,261 \end{aligned}$ |
| Weatern or Pad. Diy, | 202.410.044 1 | 115,685,227 | 164.775.087 | 58,440,038 | 49,596,099 | 50,729.017 |
| Total. | 444.572.7802 | 253,853,865 | 373.885.377 | 133,790,157 | 133.988.009 | 154.650.709 |
| Grand tot. | 12087682740 | 083,188,265 | 601.518,9142 | 296,520,458,4 | 451,278,762 | 457,140,955 |


| Cal.Year. | 1915. | 1914. | 1913. | 1912. | 1911. | 1910. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |

 Totat_.. $345,422,405337,708,470253,525,090257,179,802261,295,839219,718,492$ $\begin{array}{lllllllll}\text { South At. } & 41,916,520 & 33,782,300 & 31,353,750 & 23,740,800 & 20,785,700 & 22,623,800\end{array}$ | Bou. Cent. | $55,312,624$ | $30,476,448$ | $44,219,396$ | $37,157,894$ | $43,501,670$ | $24,873,499$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Paeiffa... | $65,906,444$ | $63,107,177$ | $74,148,282$ | $68,473,242$ | $71,270,437$ | $52,820,300$ | Total... $153,135,588136,365,925149,721,428129,371,936135,563,807100,317,089$ Grand tot. $498,557,093474,074,395403,246,518386,551,828396,859,646320,036,181$

To complete our analysis of the bond disposals, we furnish below a comparison of the new bond issues according to the purposes for which they were used or created:

| $\begin{aligned} & \text { Colendar } \\ & \text { Ykar. } \end{aligned}$ | $1921$ | PCos Total | $\begin{gathered} 1920 . \\ 3 \end{gathered}$ | PCof Totat | $1919 .$ | $\begin{aligned} & \text { PCof } \\ & \text { Total } \end{aligned}$ | $1918 .$ | $\begin{aligned} & \text { PCof } \\ & \text { Toxal } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |

 Not add'n. $119061656190,24671,765,57498,33-678,187,26298.07286,831,07796.73$ | Water ... | $79.532,307$ | 6.57 | $54,295,755$ | 7.95 | $55,349,255$ | 8.00 | $39,053,632$ | 13.17 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |




 Light Esigas
Funding
\&
tmprove'
Improve'
Soldterbonu
Mlscellan'a
$\begin{array}{llll}95,879,189 & 7,93 & 50.321,838 & 7.37 \\ 94,125,000 & 7.787 & 18,000,0002.631\end{array}$
$\begin{array}{lllll}48,264,252 & 6.0 \mathrm{~S} & 24,789,147 & 8.36\end{array}$
$03,873,70413.58,66,597,36822,46$
Note Ot 0961656199.24671.765.574.98.33 678,187,26208.07286,831,077.00.73 Note,-Or the total of $\$ 168,066,384$ for 1921 under the capt Ion of "M iscellaneous,"
$\$ 2,288,000$, or $189 \%$, are 1 ssued for flood prevention, $\$ 12,973,000$, or $1.073 \%$, for
 and $39,767,000$ or or $808 \%$, for irrlgation, leaving a net of $565.033,354$, or $5.388 \%$,
for purposes unclasifled, as may be seen by the accompanylng detaited table.

The most significant feature in the foregoing is that a very noteworthy increase is recorded under all the different heads, indicative of the varied needs pertaining to the life of all communities. An entirely new item during the last two years has been the issuance of bonds by several of the States in order to make bonus payments to those of their citizens who took part in the war. $\$ 94,125,000$ bonds for this purpose were put out in 1921 and $\$ 18,000,000$ in 1920. Michigan in 1921 put out $\$ 30,000,000$, Ohio $\$ 20,000,000$, Minnesota $\$ 13,405,000$, besides $\$ 7$,500,000 in the same way in 1920; New Jersey \$12,220,000 , Washington $\$ 12,500,000$ and South Dakota $\$ 6,000,000$. New York State wanted to contribute $\$ 45,000,000$ for the same purpose, and $\$ 10,000,000$ were actually offered for sale in June, 1921, but the bids were predicated on a test of the constitutionality of the step and this test proved fatal, the highest Court of the State declaring that under the constitution it was beyond the power of the State to create a debt for such a purpose. In 1920 Massachusetts put out $\$ 2,500,000$ soldier bonus bonds, Maine $\$ 3$,000,000 , Rhode Island $\$ 2,500,000$, Connecticut $\$ 2,500,000$, and Minnesota $\$ 7,500,000$, as already stated. Entirely apart, however, from the issuance of bonds to reward their citizen soldiers, the States are becoming increasingly prominent for their new bond issues. It is not so very long since it appeared likely that State bonds might become extinet, so few were the new offerings. During 1921 the States, as distinct from their municipalities and other civil divisions, issued new bonds to an aggregate of $\$ 290$,892,900 , of which, as we have already seen, only $\$ 94,125,000$ were for soldier bonus. And the process appears certain to continue, as many of the States are engaged in building extensive systems of highways and are engaged in various other projects requiring the raising of extensive sums of money. The counties, too, are becoming prominent for their new bond issues, $\$ 204,320,453$ of new county bonds having been put out during 1921,

After apportioning the amounts under the different heads, an aggregate remains of $\$ 168,066,384$ for 1921, it will be seen, under the designation "Miscellaneous," and the amounts for other years are also large. Reference to our detailed tabular statements on the two succeeding pages will show that $\$ 103$,033,000 of the amount is accounted for as follows: $\$ 2,288,000$ for flood prevention, $\$ 78,005,000$ for rapid transit, ferries and canals, $\$ 12,973,000$ for harbor and waterfront purposes and $\$ 9,767,000$ for irri-
gation. This still leaves $\$ 65,033,384$, made up in other ways, and in explanation it should be said that this remainder comprises mainly bonds issued for special purposes, like South Dakota's $\$ 10,000,000$ rural credit and $\$ 1,000,000$ revenue bonds; Georgia's issue of $\$ 2,690,000$ Western \& Atlanta RR. rental assignment warrants; Chicago's issue of $\$ 7,725,000$ general corporate bonds; North Carolina's disposals of $\$ 4,500,000$ tax notes; Jersey City's $\$ 5,100,000$ tax revenue bonds; Arizona's $\$ 2,500,000$ tax anticipation bonds, and bonds for purposes of not sufficiently common occurrence to warrant our providing an extra column for the same in our tabular compilations. A foot-note to the detailed tables on the following pages gives the leading items that go to make up the "Miscellaneous" column.
In conclusion, we will reiterate what we have said in previous years, namely that our figures deal only with issues of a permanent character-such as, by their nature, constitute a real addition to the debts of the municipalities. We rigidly exclude floating debt obligations and everything of a temporary nature, and we are careful also to avoid duplication or the inclusion of loans that do not belong in the footings. As the best explanation of our reasons for excluding floating-debt obligations, we may refer to the case of New York City, which during 1921 issued no less than $\$ 405,585,650$ of temporary obligations in anticipation of taxes, and redeemed $\$ 395,031,08304$ of the same class of obligations, and also issued $\$ 230,185,500$ of corporate stock notes (a new form of obligation since 1912), and retired $\$ 239,026,94273$.
In order that the reader may know what the grand aggregate of sales for the 12 months would be with all these various items included, we will say that the total in that event would be close to $\$ 2,000,000,000$. The actual municipal bond sales for the twelve months within the territorial limits of the United States were, we have seen. $\$ 1,208,768,274$, the temporary loans reached $\$ 730,596,914$, sales of permanent securities in Canada were $\$ 209,669,857$; general fund bonds of New York City, $\$ 34,000,000$; replacement of certain short-term obligations held in New York City pension and sinking funds with long-term issues, $\$ 51,115,500$; besides which bonds were issued by United States possessions as follows: Philippine Islands, $\$ 20,000,000$; Manila, $\$ 2,750,000$; Territory of Hawaii, $\$ 2,123,000$, and Porto Rico and its municipalities, $\$ 2,272,000$, making a grand total of $\$ 2,261,295,545$. In the following we furoish a five-year tabular comparison of the various classes of now issues:

| Fall Cal. Yeat | 1021. | 1929. | 1010. | 1918. | 1917. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Loans- (U.S.) | 1,208,768,274 | 683, ${ }^{3} 88,255$ | 601,518, 014 | 200,520,458 | $\frac{8}{451,778,762}$ |
| Tem.(U.S.) | 1730,596,014 | 577,512,988 | 475,833,359 | 438.420,381 | 305,328,909 |
| Canadatpers, | 209,669,857 | 164,319,775 | 809,175.828 | 721,087,066 | 701,286,567 |
| Bonds U. S. posechasions | 27,145,000 | 10,277,000 | 11,700,000 | 800,000 | $2.715,000$ |
| Genfund $\mathrm{B}^{\prime} \mathrm{d}$ - | 34,000,000 | 32,500,000 | 28,500,000 | 27,000,000 | 25,000,000 |
| N, Y.pens'nd S, F, exch. | 51,115,500 | None | Nobe | None | None |
| Gen.fund bds (Ballimore). | None | 300,000 | 300.000 | 300,000 | 300,000 |

Total all to'ns
(12 monthis) $2,261,295,5451,474,097, .9782,017,028,101$ 1,484,128, 1051 1,575,007,328 $\frac{\text { Inctudes temporary becuritles (revenue bonds and corporate pock notea) lesued }}{\text { E }}$ by New Yotk Cly, $\$ 635,612,150 \ln 1921, \$ 197,417,343 \ln 1020, \$ 375,050,500 \ln 1019$, $\$ 361,050,464$ in 1918 and $\$ 303,851,400 \mathrm{fm} 1917$.

It will be noted that in recent years the amount of temporary loans negotiated has heavily increased. As a matter of fact, however, practically the entire difference is due to the increased temporary borrowing of New York City, which in 1921 placed $\$ 635,612,150$ of temporary loans, against $\$ 497,417$,343 in 1920, $8375,050,900$ in 1919, $\$ 361,050,46398$ in $1918, \$ 303,851,400$ in 1917, $\$ 229,409,452$ in 1916 and but $\$ 154,658,878$ in 1915 .

A two-page tabular presentation of the sales of a permanent character within the limits of the United States for the late year appears on the following pages. In giving this compilation, we are continuing, as already stated, a practice begun by us with the bond transactions of 1901.
ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1921.-TABLE NO. 1.


[^0]

| Slate and Geographical Dieisions. | Grand Total. | State Bonds. | County Bonds. | SChool Dist. Bonds. | $\begin{gathered} \text { Clty Tounn } \\ \text { o Villape } \\ \text { Bonds. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Maine |  |  |  |  |  |
| North Atlan | 322,026,979 | 72,775,000 | 10,880,447 | 17,697,075 | 211,674,457 |
| Delaware <br> Maryland <br> Virginia <br> West Virginia. <br> North Carolin: <br> Georgia <br> Florida. |  | $\begin{array}{r} 1,600,000 \\ 3,100,000 \\ 15,000,000 \\ 19,389,800 \\ 2,864.000 \end{array}$ | 1.013,000 <br> 1,629,000 <br> 15,765,000 <br> 4.568,000 <br> $5,02,000$ <br> $2,92,000$ <br> 4 | 50,000 <br> 558.000 <br> 3.92 .000 <br> 4.369 .000 <br> 1.350 .000 <br> 778.500 <br> 926.000 | $\begin{array}{r} 2,327,000 \\ 10,379.000 \\ 11,940.000 \\ 1+140.000 \\ 13,550.000 \\ 3.275 .000 \\ 2.299 .000 \\ 2,590,000 \\ 4,560,500 \end{array}$ |
| South A1 | 133,964,275 | 41,953,800 | 32,386,375 | 9,953,500 | 49,67 |
| Ohio <br> Indian <br> Mininois- <br> Wisconsin <br> Iowa. <br> Missouri <br> North Dakota <br> South Dakota. <br> Nebraska |  | $20,000,000$ $5,000,000$ $43,060,000$ $13,465,000$ $\cdots, \ldots, 0$ $30,000,000$ $20,000,000$ |  |  |  |
| North Central Di | 442,168,535 | 104,525,000 | 70,473,869 | 69,855,983 | 197,313,683 |
| Kentucky <br> Tennessee <br> Milabamas <br> Loulsiana. <br> Texns <br> Oidlahoma <br> Arkaneas. |  | $\begin{aligned} & 2,975,000 \\ & 3,000,000 \\ & 6,000,000 \\ & \hdashline 3 ., \ldots 000 \\ & \hline 350,000 \end{aligned}$ | $\begin{array}{r} 530,000 \\ 6,293,000 \\ 2.399,000 \\ 2,816,600 \\ 6.109 .000 \\ 24.335 .500 \\ 3,525,600 \\ 3.633,000 \\ \hline \end{array}$ |  |  |
| South Central D | 108,192,441 | 12,325,000 | 49,671.70 | 7,577,250 | 38,618 |
|  |  |  |  | $\begin{array}{r} 2,938,060 \\ 1,524,300 \\ 1,286,000 \\ 1,607,500 \\ 1,825,500 \\ 418,000 \\ 1,488,040 \\ 8,906,171 \\ 368,025 \\ 21,322,298 \end{array}$ |  |
| Western Divisio | 202,416.044 | 59,314;100 | 31,908,062 | 36.685.794 | 74,508,088 |
| Grand tota | 1,208,768,274 | 290,892,900 | 204.320,453 | 141,769,602 | 571.785,319 |
| Per cent | 100\% | 24.11\% | 16,76\% | 11.79\% | 47,34\% |



ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1921.-TABLE NO. 2.

## United States Debt and the Congressional Acts Authorizing It.

In the following detailed statement of the debt of the United States, we give references to the laws authorizing eanol of the issues of bonds outstanding to-day. In 1917 the country entered upon an entirely new era in its debt history. In the proseoution of the war against the Imperial German Government, new obligations were issued on a boale of unparalleled magnitude. By the Aot of April 41917 authority was conferred upon the Secretary of the Treasury to lasue $\$ 5,000,000,000$ long-term bonds at not to exceed $31 / 2 \%$ interest ( $\$ 3,000,000,000$ of this being for the purpose of establiahing oredits in tho United States for the foreign Governments enlisted in the war against Germany), and $\$ 2,000,000,000$ aer trieates of indebtedness, the latter ranning for periods not exceeding one year. By the further Aot of Sept. 241917 anthority was conferred to issue $\$ 7,538,945,460$ convertible $4 \%$ bonds to retire the $\$ 3,000,000,000$ non-taxable $31 \% \%$
lasue anthorized to cover loans to the Allies, and to provide for new Allied oredits of $\$ 4,000,000,000$ the ramainl 945,460 to be used for converting certain outstanding bonds, inoluding the Danish West Indies, Anstan remainimy s538., Canal and naval construction issues. The bill also provided for the issuance of $\$ 2,000,000,000$ each of Rono-year Treasma oortificates of indebtnoss and five-year war savings cortificates. The interest rate on the certifioates the Segretary of the
Treasury was left to fix. By the further Ant of April 4 . 1918 . Treasury was left to fix. By the further Aot of April 4 1918, amending the Aot of Sept. 24 1917, authority whary sonferred to issue $\$ 12,000,000,000$ of bonds at not exceeding $41 / \%$ interest, the 12 billion dollars, however, to inolude the bonds lssued under the Second Liberty Loan, and $\$ 3,638,945,460$ being in lieu of corresponding amounts, of unissuted bamdt auoutstanding at any one time was raised frome $\$ 4,000,000,000$ to $\$ 8,000,000,000$, and was further raiedness that might be under the Aet of March 31919 . By the further Act of July 9 i 1918 , amending previous Liberty homid enact-
ments, the limit of the bond issue was raised to $\$ 20$,
 extended to the Allies, making $\$ 10,000,000,000$ altogether that onid be loaned to the dlles loane or oredits that mieht be 1919 (Victory Liberty Loan Aot) amending previous Liberty Loan Aots and the Whe Allies. By the further Act of Maroh 3 tary of the Treasury was authorized to borrow an uggregate not exceeding $\$ 7,000,000,000$ at such ration or ratue of the tuterest
as as he might prescribe, issuing therefor notes payable in not less than one year nor more than five years. By the Luberty
Bona Exemption Bill of Sept. 241918 , the total of War Savings Certificates thet 000,000 to $\$ 4,000.000 .000$.

In June $191732,0000000.000$ of $31 / 2 \%$ bonds were offered under the Aot of April 24 1917. The suharariptions amounted
 ment, one-half of the over-subscription was accepted, making the total of bong in acoordance with previons amaounceIn April t918 $\$ 3,000,000,000$ of $41 / 4 \%$ non-convertible bonds (Third Liberty Loan) were offered under the $\$ 3,807,815,000$. 1918. The subseriptions amounted to $\$ 4,176,516,850$. all of which were accepted. In Supt,-Oat 1918 se Ant of April 4 $41 / \%$ non-convertible bonds (Fourth Liberty Loan) were offered under the Ant of Jniv 9 Solst,-Oot. $1918 \$ 8.090,0001,000 \%$ of to $\$ 6,964,524,650$, all of which were accepted. In April-May 1919. $\$ 4,500,000,000$ of convertible gutd notan amounted In two serins, the one bearing interest at $33 \%$, the other at $43 \% \%$. The subseriptions amounted gold notes were issued only $84,500.000 .000$ was accepterd. Secretary of the Trensury Mailon on Fobsiptions amounted to $35.249908,300$, but 1922 all of he Viotory Notes of the $33 / 4 \%$ series, o none of the $33 \%$ iss 10 is any 1922 called for redemptioa on June 15 Note- The Act authurizling the Firat Lberty Loan was glven in the "Chronifteo of




Consolidation of Liberty Bond Tax Exemptions.- The degree of tax exemption enjoved by the different issuns of Liberty Loan and 1921 below. The new Revenue Act, complete, was published in the consolidated in Section 1328 of the Act, which we reprint

SECTION 132s. That the varlous Act autborizing the Issues of Lit Fmancial Chromicte of Nov. 261921. pages 2267 to 2285. 1922, 1 per ceotum and $41 /$ per centum Lberry bonde hided and supplemented as pollows:


 n addition to the exempton provided in subdivision (3) of Section 1 of the sumplement provtied in section 7 or the Second Lilerty Bumd Act, an


In the following we presont a preliminary detailed statement of the debt of the United Staberty Loan Act. Treasurer at the close of business on May 31 1922, this being based on the daily Treasury statements, and, therefore,
subject to revision in a minor way.

INTEREST-BEARING DEBT OUTSTANDING MAY 311222.

| Tuthe of Loan. | Authertating Act. | Rate. | When Redcemabis or Payaole. | Intereat <br> Payable. | Amount Tirsed. | Amount Retred. | Amount Ontsiandirg. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Consotr of 19 | Marct | $2 \%$ | Payable atter April 1 10: | Quar, Jan. | 40.250.150 |  |  |
| Paosma Canal Loañ: |  |  | Payable atter Feb. 11925 | Quar, Fets. | 162,315,400 | $46,26,100$ 43.825 .500 | $502.724,050$ $118,489,200$ |
| Berles 1906. | June 281902 and Dec, 211005 | 2\% | Redcemable after Aug. 1 1916; | Quar., Feb. | 4,631,080 |  |  |
| Serten 1008 | June 281002 and Dec. 211005. | 2\% |  |  | 0,000.000 | 8,077.800 | 18,954,180 |
| Series 1911 | Aus. 51009 , Feb 41010 \& Mar. 21011 |  | payable Nov. 11938 <br> Payable June 11961 |  |  | 4,052,600 | 25,947,400 |
| Conversion bonda | Dec. 231913. | 3\% | Payable 30 years from date of testue. | Quar..Mar <br> Quat, Jan | $\begin{aligned} & 80,000.000 \\ & 28,894,500 \end{aligned}$ |  | $50,000,000$ $28,894,500$ |
| Tax .......................... | Sept. 24 1917, as amended |  | Varloua dator in 1021. |  |  |  |  |
| Loan. Phtmin | sept. 24 1917, as nmended. Sept. 24 1917, m amonded, und Aprí | $\dagger$ | Few months.-........ | or earlier At mat'y |  |  | 1,250,277,500 |
| Firat Liberty Lonn$33^{2}$ of $1032 \cdot 1047$. | April 2 |  | One year from date of tessue or renewa! | Jun., July | 259,375,000 | 182,375,000 | 77.000,000 |
| Convertible ts of 1932-1047. | April241917, |  | rea, on or after June 15 payable June if 1047 | June, Dee. |  |  |  |
| Convartible 4/80 of 1932-47. | April 24 '17, Beps $24^{\prime} 17$, as amended |  | payable June 15 1047 | , | 1,989.455.850 | 37,572,850 | 41,251,882,700 |
| Second con | Apr. 24'17, 8ept. 24 '17, ns amended |  | Redeomato on oratter June 1510 Dayable June 15 1947 | uns, Deo |  |  |  |
| Bocond Liberty 1 |  |  | Redecmable on or atter June 151932, Payable June is 1947, | June, Dee, |  |  |  |
| docona Liberty |  | 4\% | Redcemable on or after Nov. 15 | May, No |  |  |  |
| flecond Ltherty Loan, conv..- | Sept. 24 1917, as a | 4)\% | 1027: payable Nov. 151042 <br> Hedeemable on or atter Nov. 15 |  | 3,807,865,000 | 406,851,250 | 33,411,013,750 |
| Thited Liberty 1 Fourth Liberty | Sept. 241017 ан а Sept. 241917 as atn | 415 | 1027: payshte Noy. 151942 Payabte Sept. $151028 . . . .$. |  | 4.175,650,050 |  |  |
|  |  |  | Redeemable on and atter Oot. is 1933: payable Oct is 1038 | Avril, Oct. | 0.064,581,100 | 618,752,300 | $\begin{aligned} & 3,500,700,280 \\ & 6,345,821,800 \end{aligned}$ |
| Vlotory Liberty Loan notes.. | Sept. 241917 as amended | c | Redeemable Jume 15 or Dec. 151022 ; | June, Dee. | 4,495,373,000 |  |  |
| Treasury NoteoBertas 11024 |  |  | payable May 201923 |  | 4,405,323.000 | 25,8 | c3,571,504,450 |
| Eeries B 192 | Bopt 24.1917 , is ame |  | June 15192 | June, Dec. | 311,101,800 |  |  |
| Berles A 1925 | Sopt. 24, 1917, as amonded |  | Sopt. 151 Payable | Mar, 8 jpt. | 390,700,100 |  | $311.191,000$ 300701100 |
| Sorlea A 1926 Postal Savinica | Sept. 24 1917, as amended | 4\%\% | Payable Mar. 15 | Mar, Sept. | $601,599,509$ $617,788,700$ |  | 3un 701.100 609,500 |
| $18 \mathrm{~h} \text { bertea) }$ | June 251910. | 23\% | 1931-40 |  | 027. |  | 617,768,700 |
| Treasury Bavlnga Certificates. | Sept. 21 1017, as amen |  | Payable Flve yea | "maty | ,830,440 |  | $11,830,440$ $70.887,979$ |
| Aggregate of intereat-beart |  |  |  |  |  |  |  |



The Government debt on May 311922 was made up of (1) interest-bearing debt, $\$ 22,902,466,298,82$ of (2) debt on which interest ha
$\$ 23,138,838,607.18$.

 not execaiag one year from che dathe secretary of the Treasury may prescribe. The sum of such cortificates outstanding was not at any one time to axceed in the aggregate $\$ 4,000,000,000$. but this was increased under the Act ory has issued varyink smounts of thase certificates trom time to time,

 797,000 . and tho amount allotted was $\$ 273,000,000$.
LOANS TO BE REPLACED BX LIBERTY LOAN.-Under the Act of Aprli 241917 , authorizing the First LIberty Loan bonds, and again under
 nationa1 defense and other purposes, and providing for the expenditure or not more than s20.000.000 for a Government nitrate manufacturing plant:
Act of Sept. 7 1916, Section 13 , an Act to establsh a United states Shippling Board for the purpose of encouraging, developlng and creating Act of Sept. 7 1916, Section 13, an Act to est marine to meet thit requirements of the commerce of the Unteed States with its territories and nossessions:
 Act the extension of frortifications, and ror other purposes, (See certificates of mindebtedness above), and the pubtic Resolution of March.

 or $35,000,000,000$ exelusive or the sums authorized
 principal and interest. from athixat. The bonds do not bear the circulation privilege. Provision was made by section 2 of the Act for the
 appropeliated for the ploc oosio. by them under Section 2 must be applied to the redemption or purchase at not more than par and accrued interea or any bonds of tho United staties Lssued under authority of the Act; and i, such oads are not avalazie for ehis purposo the secretary of the


 ofre.00. $\$ 50,000$ and $\$ 100,000$. Subscriptions were received rom over $4,000,000$ Indilidual subscribers and aggregated $33.036,226,850$. In scailng
 ramed from $60 \%$
3 Syswith
Converted thas.






















 LIBRRTY LOAN OF 1918. FOURTH (Cotumn 4).-Authorized by Act of July 9 1918, amending previous Liberly Loan onactments. Section 1



 tion.
apdroxmately $21,000,000$. The bonds arc not avaliable for bank note circulation,



 (3) The fitecest on an amoumt of bonds, the principa of which does not exceed s30,000, owned by any hatyldaal, partnership, association,


 any one person at any one timo shail not excec, and finserting to tea thereor the words. "t shath not be lawful for any one percon at any one



 cept estate or mheritance taxes) now or hereafter imposed Continued on pago 175.

Debts and Resources

OF THE

## States, Cities and Towns

IN

## NEW ENGLAND

## INDEX FOR THE NEW ENGLAND STATES, CITIES, \&c.

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## State of Maine.

## TTS

## DEBT, RESOURCES, \&c.

Admitted as a State (Act March 3 1820)...... March 151820 Total area of State (square miles) -29,895 State Capital Governor (term exp. 1st Wed. Jan. 1923) Percival P. Baxter Secretary of Stat. (term exp. Fan. 1923)...Frank W. Ball Treasurer (term exp. Jan. 11923 )..........Wm. L. Bonney Auditor (term expures Jan. 1 1923) Fibert D. Havford Attorney-General (term exp. Jan. 1 1923). Ransford W. Shaw LEGISLATURE meets benntally in odd years on the Arst Wednesday
ta January, and there is no limit to length of sessions.

HISTOR Y OF DEBT- For history or Maine State debt up to 1889, see

- State and CIty Supplement

 Unlversity of Maine.
University of Maine Rate. Payable.
-......

 | When Due. |  |
| :---: | :---: |
| 1947 |  |
| 1075 | $\begin{array}{c}\text { Principal } \\ \text { a850, } \\ 1000\end{array}$ | $19-17 \quad 8100,000$ 118,300

500

 | 335,69 |
| :--- |
| 275.000 | 100,000

275,000

45,000 | 250.000 |
| :--- |
| 500.000 | 500,000

$.500,000$


*Sublect to call at 103 and int. on Dec. 11023 or anys int 232+41 1,250,000 anblect to callat 10, Public Laws 1917, this bond was renowod for
 Stato Tresureer to iscue $\$ 3,000,000$ highway and an Act authorizing the boar interest at a rato not we exceed $5 \%$, wayable semf-annailly, and matur-
mg within 41 years from date of 1 ssue.
INTEREST ts payable at the State Treasury, Augusta, Me.
TOTAL DEBT,-The subjolned statement shows Malno's total funded

On Jan 11021 the assets of the Stato were as Pollowes: Cash on hand,
$\$ 4.902,76 \mathrm{i}$. $58 ;$ socurtles, \&c., $\$ 777,19405$. The total
 Tho 1921 Levidature changod the riscal year so that tit nde June 30 in-
stead of Dec. 31 as formerly.

ASSESSED WAL formerly.


DEBT LIMITATIONS.-STATE.-The debt of the State is now IIm-
ited by secs. 14 and 17 , Article 9 , of the State constitution. Sec, 17 was ited by Secs. 14 and 17 , Article 9 , of the state constitution. Sec .17 was
added and Section 14 amended in Sept. 1912. V. 95, p. 766 . Further amendments to Soctions 14 and 17 wero mado in Sept. 1919 and to Section 14 in Sopt, 1920 . Sec "Chonct," of Jan. 151021, page 281 .
At a special session in Nov, 1919 the Legrislature passed' a resolution proposing to amest Article. 9 or the Constitutlon by adding to section 14 arter word war the words "to provide for the payment of a bonus to Maine
soldlees and sailors in the war with Germany," and adding a new section No. 19 to Article 9 which would provide for a bond lssua or $\$ 3.000 .000$ to pay the bonus. The yothr approved this amendment Sopt. 131820.
 voterans. V. 113. D. 1270 . An amandment to Spec. 17 , whiche would have made it legat to lisue bonds for state ald highways, wha defestod at
the same election. Sections 14 . 17 , and 19 now read ns follows:
SECTION 14. The credit of the state shall
oaned in any case. The tirectly or indirectiy afgregate, withilices, on bechalis of the State, which shall singly or in the time oxced 8800,000 except for the purposes of building State hilhiways, Intra-state, intorstate and internatonal bridges, to suppres insurrec:-
tion, to repel Invasion or for purposes of war: to provide forthe ton, to repel Mavasondor for purposes or war; to provide for the payment of
a bonus to Mane solders and saliors in the war with Germany; or for the purposes of building and maintaining pubic wharves and for the estah(ishment of adequate port facilities in the state of Maine; but this amendmont shall not bo construed to refer to any money that has been, or may bo.
doposited with thls State by the Government of the United States, or to any fund which the state shall hold in trast for any Indlan tribe.
BEOTION 17. The Legislature may authorize the fsuing of bonds not
exceeding ten miltion dollars in amount at any one time, payable within exceeding ten mimion dollars in amount at any one time, payable within
 Stated solaly to the bullding of State highways, and intra-State, inter stata and international bridses: provided, hovever, that bonds lsued and gate, exceod ten milion dollars; the expenditure of salid money to be divided

ceed the amount of three million doilarse the lssuing of bonds not to exbonds or their proctects shall bo devoted exclusively to paying a bonns to Malue soldiers and sallors in the war with Germany,
MUNICIPAL.-At an election held Sept. 11.1911 the voters adopted an
 7\% \% \% of the assessed valuation. We print Artcle XXII. below, Itallclating
the part added and placigg in brackets the words ellminated. tho part auded and placing in brackets the words ellminated.
Article X XI. Limitation of Municipal Indebtedness.
town hartno less itan fortu thousand Mumabipants, accordine to the last Census


 whith, sinoly or in the agoregate, with precionis may create a debt or thabitity seten and one-haif per centum of the list reoular paluation of satid cit equal ctties of forty thousand inhabsiants or ozer mav. ou a vole of their ctil gonern. ment, increase the presont rato of tire per cointum by one-fourth of one per
centum in any one munctipal year, until, in not less han centum in any one muntcipal year, until, in not less han ten vears, the maxt
mum rate of seren and one-hath per confum to reached, bhat any chi fating to take the increase in any ons muntic pohy year. Shen the tncrease for that year is tost and no therease can be made untit the neent year, ass proolded above and
provided, turther, that the adoptlon of the Artcle provided, further, that the adoption of this Artcle hail not be construed
ss applying to any fund recelved in trust by the sald clty or town nor any losn for the purpose of renewing extating loans or for war or to temporary loans to be patio out of money ralsed by taxes during the year in
which they tecre Whia tucy were (are) made.
tion of sale of bonds are ragnatad the lesue of short-term notes in antilipa-
 anount and term of such temporary loans, Section 62 now reads as folSec. 62. Providing for temporary loans in antitipation of payment
of taxes of current yar notess, bonds or scriptor refunding or paying in wholo or in part any indobtedness thercof, which has or may hevertter become due, and for any pur-
pose for which the city or town can rite monoy or tacur dobt and tssue and negotiate thalr notes, to an amoume which shall not exceod to the argregate the total tax lery of tho proceding municipal year, for temporary loans to be paid during the year tn which they werc made, out of the authorizing such notes states that they areto be pald out of monay so tho vote If a city or town voles 10 issue bonds, notes or cortificates of indebtedness in accordanco whe the provisons of haw, the omcirs suthorized to issue the same may, in the name of such city or town. make a temporary ioan for a
period of not more than one year in anticioation of the money from the sale of such bonds, notes or cortificatess of indebtednens and may Issue notes therfor: but tho time within which such securities shall becomes
duo and payable shall not be extended by reason of the maktng of such




EXEMPT FROM TAXATION.-The Leglstature of 1909 approved




















 tasued tor muatclpa d purposes, and which are a direct obilgation on all thr


 ot such oounty does not exceed $5 \%$ of the last preceding valuation of the
property thicreln for the assessment of cates




to take up at maturity bonds whico were legal and consticutlonal wheo
 such coantes and ctulea can otherwiso meet tha forerofors condtilons




 sorporatoa of thts state, when foch securtitle
all the taxabie property of sald corporation
Third, in the rallroad bonds of thits State
$b_{0}$ In the frise moricage boonds of any completed rallroads of the


 and In the rirst morisaze bonds of any cocmplated rallfosds of any othor solldated and rufundink morticaze bonds and tuch flist mortsige bonds of railimats other that those of sind named stater shatl bo secured by lions ubon a completexd faileoad of standard lanse and of not less this one
hundred miles in fensth exclusive of sidlags and shall be of any of the c. FIrst mortsase bonds, sid andelylog mortgage bonds other thas
 been not lest than one and three-fourths timas, and the gros4 operating
revenues shal have been not leas than five times all fixed charges for in-
 to be refunded by a mortsage which covers a milleago at least $25 \%$ greater
than ls coverod by any prlor mortage which it is doatined to refuod and
 covered by all pror mortgages,
Consolidnted mortgase bonds and refunding mortgage bonds: provided
 thme of making the Investment shat have been not less than one and therefourtha times, sad the gross operatiny reveques shall have beod not tes
than five times all rixed charges for intercit and rentals; and provided

 milteake covered by it which ts to excess of and distlict from the mileage ore th the mortgaze bortxameot any ratiroad leased to any dividend-paytng rallroad in New Emakiand upon terms guaranteetag the paymeat of a regular
gtated dividead upon the tlock of suoh leased road and the toterest on lta iNote.-Bonds issued pursuant to an Act entited "An Aet to provido for
the Bnaton \& Maine RR. System," approved Apcil 2 1915, are a legal tn-
viatmonit for savinga baniks,
 t. (1). In the boonds of electrio rallioade constructed in thts State prior

 gloner of this State, filid in the ofrice of the Socretary of State. Chat sald
















 In consultatud of refunding bonds, which are of an lesue to re tife the In parakrapht "b. "C and "of. of thbs sub-dvistion, sud whichure secured






 kraphs "P" andy otherwiso comply with the provistons puedfied in para-




 metuenance cnarses repais, renowals, rontalsnod Lixkion and all knaranteed, proof of such scresis and net carnings must be furulshed to the Bank Com.
 fof ta the tirst murktaso bouds of any public service corpurationen.

 averake krow han fleast three hundred been ansignd dollars per
 or viliakes, or other munictpal corporations, with water for dumestio uso and Or che exingusament of itres, whenover such company dicaralag mora
han tis ixed ctrarges and Interest on tis debts and tis running erpenses.

 and runn as expeases oquivaleat to 5\% per anaum on an amount ot capltal stook equt to oue-hat of tit entre tunded debt.
Sirth af In the stock of any bank or banktug assoolation tncorporated
under the authority of the State,
 d. In stoos of any RR company orthisstate uacacawioered oy aortagaso. as carrued and pald an anuual duldend equilyatent to HVe per cent on a capptal stock equal to one-third of tis fuaded debt tor a period of ten yeara Hudson RIver, the filmols Central, the Lake Shore \& MIchlana Southern ${ }^{6}$. In the atock of any ratirosd leased to any dividend-paying rallirosd in Now Eagland upoa terms kuxcanteeng the payment of a rekular atate-
div/ cent upon the stock of such leased road and the Interest on lta bonds.
 In thata state the baslaess for which such corporatiun was created, which earas
 earned and oald resular divfdends of $5 \%$ or more for five veare, may. If toy property and astets (franchiso excepted) to trastees of a voluntary


 noctiaton.
Hon Not exceeding two per cont of thoir depoaits and surplus in the prior Nathont Radway Sorvice Corporatlon in pursurice of ay vequipment by the Inter-atate Commerce Commlesion, provided sueh yucurtes are

 toon years.
 ceal extste.
whlob the es with a plodge as collateral of any funds, bonds, noten or stocks

c. In notes with a pledge as collateral of any savings bank deposit book
tasued by any savtngs bank in this State.
 of such funds, bonds, notes or stocks.
f. In loans secured by a mortcarperation of thls State

Judgment of the trustees it Is marte and tor such personal property as in the d. In loans to any corporation orpaing real estate in chis State and actually
conducting In thla state the business for wblech such corporatlon was created.
 acquired in settlements and reorganleatlons and acceptod to roduce and avold loss on deraulted loans and livestmonta held by said banks and thes heretorore no acquired. and shail not be obliged to sell or dlapose of
the same except st such traes and to such manner as will provent unnecessary toxe or embarrassment to the buxiness of the bankik or tosstuventon.
 $\frac{x^{2} c h a n g e}{}$ reads as follows

Permitting Savings Banls and institutions for Savlogs to Invest in
Be il enacted on Me Pepopepe of hanes, State of Maine as follouss:
teposits as follotrs:
(a) Bankers acceptances and bils or excharise of the kInd and maturitles
 ocated in any of the New England States or the State of New Yorlk (b) Buls of exchange drawn by the sellor on the purchaser of goods sold by law for rediscount with Federal Reserve banks, provided the same are endorsed by a trust and banking conpany incorporated onder the lamers of
chls gtate or a member of the Pederat Resurve oystem located in any of he Nes Engtand states or the State of New York.
sect 2 . Not more than ten per centum of the assets of any kavings bann
tastitution for saving shin be mvested In such acceptances a gate awount of the liability of any trust and bankins company or of any principal or indorier, for acceptances held by such savings batk or the as Ion for savings, chail not exceed twenty per centum of the pald-up capita nd surplus of such crust and banking company or national brakk: and not tor saving shall be inverted in the accert or any savings bank or institutan pany or or a nationat bank of which a trustee of such savings bank or lustltotion for savings is a director
tection 28. aco The term not muntcipal indebtedness of countles," as are a direct obligation of the county tess the amount of any anking func it The torm net municpal indebtodness of clttes and districts," ss used In the preceding nection, shail bog construed to include to the case of either bonds or the distrlets or boards wirctin the same, as above entimerated, exclusive of any such debt created for a water supply and of the amount of any ainking ruod avalab.
by the last prevlous official census thereot, and countices shall be determined Suates or State census or city or county census taken th the same marned as Unted States or state census and duly certlibed to by the cletls or treasurer or sour
Sectlon 29. All investments having a fixed maturity shall bo charged and
entered on the booke of the bank at their cost to the bank of a par when enemium ta pald The Bank bank at their cost to the bank or at par when a be charged down to such sum as in mis fudgment representic tes fatr vatuo, He may at any time call for a report of the financal condition or any cor
porition orfer poration ofrerng, or thely to orfor, its bondold byack or notes to any hav,
 or an abstract thervor, to the orrncers. of any of sila savinge banks. If sich In bls call therefor, or withlo such extenston of time as he may grace tiod legal lovestment for savligs banlor under thls sectlon, and shail not again
 makes a rute report heremoder, and any orricer, trustee, director, clerk or elon who willfully or knowingly undertakes in any manner malead the Bank Commissfoner. or any offteer or representative or the 8 or Banking Deppretemt, as to the true condition or value of any of the invest. ments of wituly conceals any materinpany or loan and bulldrag assocla. punished by a fine not exceeding rive hundred dollars or imprisonmank be Exceding two years. or by both such fine and lmprisonment. SRCNION 30. Any such bank or Institution may hold real eatate th the oxceeding $5 \%$ of Its deposits or to an amonint not exceeding Its reserve fund SEOTION 31 . No such bank or lisututton shall hold by way of Investof the captral

 and the two preceding do not apply to real estate, or other assots, acculred
by the foreclouire of a mortsaze thercon, or upon fudgment for debu
 rub-diftstons of section 27 of thts chapter.
SEOTLON 32. Notbing in this chapter affects the legality of investments
 reev mado. or transactions had, are vala, aud this chapter does not recuir he change of fnvestmealfy for these tueronberore named, except investod 10 . In such manner is to provent lose or embarrassment in the buaines of such corporation or unnecosary tosi or infury to the borm the on such securtios. Any lavestmant in securtites not named in section 27 the Bame: and such trustecs and offlewers are subject to tha prasccultog. and pumsishents prescribed by law for that offenso.
SECTIUN 33. Savines banks nad institutions for savings may depost on State, or the laws of the Unlted states, and may deposit, siblect to the approval of the bant commerafoner name such banks or bankimg assoctations, any segurites recelved as collateral for tme foans made to any prrsol or corporation without tha state. the trusteg of such corporation, when, in the futpavings may, by vote weh actlon ta necessary to pay dopoaltors and to prevent of suich trusteon ceete borrow money within or without the state and pledge boods, notes or oull cause a copy of sala vote to be sent forthwith to of such corporation ghain chuse a coply or sald vote to be sent forthwits to the Bank Conmls-
Bloner, and nhail also notiry bim of any acton taken therenider
SEOTION 35. The trusteas shall see to the proper investment of deposits
snd tunds of the corporaton in the manner hereinbofore prescribed. No


OIXIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.
ANDROSCOGGIN COUNTX.



ANSON.



ANSON WATER DISTRICT. Water Bonds.00 Mar 11841
4K6. M.
 AUBURN.
Auburn is in Androscogsin County.
Inc.. Fb. 22 . 889 .
Webster Crmar School.
 8



 Gity water debt (inctuded)

\section*{| As |
| :--- |
| To |

}


## AUGUSTA.

Incorp. ivis is Kennebec County after Feb. 11009 Ronds auth tax-free.
Sthool Bonds.
 Ro Rad Improvement Bonds.
Funding 40.000 c . Tet i 103 :



19
is
43
40
40



INT. at Old Colony Tr. Co. First
AUGUSTA WATER DISTRIOT,
 Sinking fund
INT. at Nat. Bhawmut Bl., Botion

## BAILEYVILLE





## bangor.

 city Fob.
in Maino is Municipal Purpose Bonds.
Refundme Bonds...Auk i 1031




43/s'19 J-D $\left\{\begin{array}{l}10,0000 \mathrm{CD} \text { ec } 1 \\ 40.000 \mathrm{Dec} / 19\end{array}\right.$
BOND. DEB 40.000c. Doc 1
Clasting thbe thand
Water minking find.......

1021 ( $80 \%$ actual) .....27. 801 027
 INT. at Merchanta' Nat. Bank
Boston. or by Clty Treasurer. GITY PROPERTY
CITY PROPERTY. - Keal estate
and personal property owned by clt and personal property owned by cty
Is valued at $\$ 3,770.35$ hnc. wwier
worlis estlmated at $\$ 1.750 .000$.
BAR HARBOR.
Hancock Cown (formerly Eden is in Kefunding Eond $4141 ; 20,3,622$

|  Park Bonds to 12 12 Ensine-House Bondsec 122 土 $^{-2} 3$ <br>  <br>  Assexsed val, persanal.... $6,80,831$ Total valuation $1921 \ldots \ldots 8,721$ Tomilas rate per st.0no 21 s88.00 19n9 it on $\$ 20.000$ rrhool bonds of school bonds at Treas. office or |
| :---: |
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## BATH.

Is in Sagadahoc County. Peb 17 1781; oty:
Population 19010, $0,386:$
 School Bonds: 15 F ....Juty 311025
 - 0 :ewer Bonds: 0000 . ..Jan 11027




BATE WATER DISTRICT.

INT. at Merch. Nat. Bk, Boston. BELFAST.


 INT, at Belfast \& lat Nat. Bk, Hos BIDDEFORD.
Streetin York County. Inc. 1855.

 Bridge Bonds. Mno..Sept 1-22-32 Refunding Bonds.


 INT, at City Treas, office to Bhd-
deford of Slrse Nat, Bank, Boston.

## BOOTABAT HARBOR

Heors town io in Limcolo County. ncorparated Fob. 161889.
School Bonds
is $32.000 \mathrm{c} \ldots \ldots \ldots . . .1022$
 $\qquad$



## BREWER.



## BRUNSWICK (Conctuded),

 BOND, DeBT reb 1 22- $\$ 122,300$
Notes \& temporary loans - 107,000
Total valuation 1921 . $5.011,552$ Tax rate (per 81000 ) $1921,-380.80$
Populatlon, 1910, 6,$621 ; 1920,7,261$ BEUNSWIGK AND TOPSEAM

$$
\begin{aligned}
& \text { WATER DISTRICT } \\
& \text { Supplles Brunswick and Topsham }
\end{aligned}
$$


 BOND. DEBT Apr 1022 .- $\$ 358,000$
SInkins fund
Assess.val:2if Brunswlek
 Population, 1921 (est.).........8,000
Tax-reo. tTaxable.
INT.at Old Colony Tr. Co., Boston. CATAIS.
Thls elty Is in Washington County,
Inc. 1851 Popalation 1910. $6.110 ;$ ${ }_{4}{ }^{1020}$ Builiding

## C....Dec 11926

 Ftoan val, reaí estato..20,01000
 CAMDEN. Bonds. $\stackrel{3}{3}$


Assessed valn, real estato..2.095.252
Assessed val'n, personal. 676.667 Total essessed vara $1921-2.771 .919$
Total tax rate (per $\$ 1,000$ ) $21 \$ 37.00$ FAIRFIELD
Thls tovn is in Somerset do.
BOND. DEBT Dec 1920.. $\$ 25,000$ Totat val, $1921, \quad 2,514,420$


## FARMINGTON.

town of the samename, Is in Frankling Jan. 1912 Inc. Population 1910. 1.240 : Water-System Ext. Bonds.
is 14 M-N $\$ 0.000$ May 1944
 BoND. DEBT May $61020 ~ \$ 105,000$
 Total val. 1920 ...........2.293.283
INT, at Franklin Bav. Bank and
EIrst Nat. Bank. Farmington. FORX FAIRFIELD.
This towu is in Aroostook County,
ROND. DEBT Fob 20 2. 22 - $\$ 15,000$
 Asessed value, porsona1... 756.565 Total assess, value 1921. $1,056,815$
Total tax rate (per $\$ 1,0001.21 .853 .00$
Population 1910, 4,381: $1920,4,551$ GARDINER.
Incorp. in 1844 . Kennebed County urnment adopted sept. 12 1911.




## GARDINER WATER DISTEICT.

 As Organized July 11903. Jan 11934

 EALLOWELL. Thls city is in Keunebec County
Inc. 1850 . Populition 1910. 2.864
 Refunding 1893.
M 51.000 c.
 Total valuation $1921,1.919 .976$
Totail tax (per 31.000 1921 835.00
INT, at Hallowell Tr, \& Bk. Co. 1NT, at Hallowoll Tr. \& Bk. Co.
and on 41 Ks of 1919 at the Ficsit
National Bank, Boston. National Bank, Boston.

## EOULTON.

neorp. Meh. 8 i 831 . 1,995 hiaros stook - value $\$ 49,875-$
the Houlton Water Co. of the Houlton Water Co.
Town Bonds.
Town Bonds. 0. ... Dec 11934
Refundins Bonds.

 (Subject to call May 1 1918.)


 Poputation 1910, Fist at First Nat. Bank, Boston
INT,

## SENNEBEC COUNTY.

1.07 ... $\$ 21,500 \ldots \ldots .1048-1938$ Fs Funding Bonds. 15 F-A 820.000 c . Aug 11930 BOND. DEBT April 71922 \$ $\$ 11500$
Floating debt sinking find
 Tas rate oper $31,0001922,81,49$

Pop'n $1910,62,863 ; 1920,63,844$ | INT, at 150 Nat. |
| :---: |
| or Augusta Trust Co |

KENNEBEC WATER DISTEICT. The elty of Waterville and the village of Fatrueld are in thla district.
Population served by distret 20.000 Population served by district, 20.000
Post offlce address, Watervile





## KENNEBUNK. <br> This town is in York County.

$53^{2} 21.2$
BONDED DEBT $1921-82,833458$
Assossed valuation 1921
Ta. rato (per $\$ 1.000$ )

KITTERX.
This town is in York Gounty. Floating debt (add'1) ......11,00 Assess, value, real estate-- $1,569,737$
Assess. value, personal.
Other
246,813 Other assessable property $-16,292$
Total assess, value $1921,1,832,872$ Total assess, value 192 (por 51,000 ) $1,-510,00$
Total tax rate (10,
Population 1910, $3,533: 1920,4,763$ KITTERX WATER DISTRICT. of Kittery, York County, and sup-
plies water to about 5,000 Inhabl plies water to about 5,000 Inhabl
tants. District authorized by Legislature in Jan. 1907.
 Floating debt
INT, at OId Oolony Tr. Co., Bost.

## LEWISTON.

County, Incoro. in 1803 Androscogglo Populis tlon 1910, 26.247: 1920, 3
6s City Building Bonds

 Ws Water-Works Bonds.

 Tot. val. 21 ( $55 \%$ net. $)$
Tax rate (per $\$ 1.000) 1921 . . .330 .00$ ovt PROPERTY, The prop-
erty of thls oity on March 1922 was
ratued it -82.882 .812 .21 . amobs other thing, ktock of the
Lowhaton \& Anburn Branch R1 vatued at 3225.000 .a
vatued at $\$ 963.110$.

## LISBON

Town in Androscogitin Oo, Inc,
June 221799 Population $10,4,116$ Water Bonds (Tax-exempt)
48 199
A-0 374.000 o
 Slikinikfond
Tas rate (per \$1,000) 1921 . \$29.80
INT. at Old Colony Tr. Co., Bost. LUBEC.
This town is In Washitiston Go.
BOND DEBT Mar 11921 \$86.50 sinking fund
Total val 21,18 Tax rato (per \$1,0001 1921,-\$74.0)
Population 1010, 3,363: 1920, 3,371

## MADISON.

Madison Memorial House Schoo Bonds. $510,000 c-8 o p t$ I $222-43$

MADISON WATER DISTRICT. Somerset County
4s 16 M $83200,000 \ldots 1922-1946$
 INT. Dayablo in Boston.

## MARS HILL.

A town in Aroostook Gounty,
TOWN DEBT April $51922 \$ 30,5$ $\begin{array}{ll}\text { Assess. val. reat estate....- } & 8851.615 \\ \text { Asses. val. personat.... } & 279.325\end{array}$
 MILLINOCKET.
Incorp. Mar. 16 in Penobscot Co.
TOTAL DEBT MAy
 LeTA deductions.
NET DEBT.
Necess. val. real estate.... 48.020
$A$ sses. Assens, val. pervonal prop. $\frac{1}{4}, 191,775$
Total value 1029 Tax rate (per $31,00011922,811.00$
Population 1910, 3, $368 ; 1020,4,538$ MILO.
Tótown in Piscataguis County.
 Totar rate (pur 81,000 ) $1092,812.00$
Population 1910, 2, $556 ; 1920,2,894$

## MOUNT DESERT.

This town is in Haricock County 449 Geral Improvement Bonds. 43 Bridge District Bonds.
 Total tax ratecper $\$ 1.000$ ) 21 . $\$ 33.00$ Population 1910, 1.569; 1920, 1.497

## NEWPORT

$\qquad$
A town In Penobscot Compty.
Sewer Town-Hall \& Bridge Bds. 4s 970 Dee 315.8000 .
School-Houss Bonds.
is 10 Oct $\$ 15.000 \mathrm{c}$.


Tot. tax rate (per \$1.000; $21, \$ 34.00$
Population 1910. $1.747: 1920.1 .709$ NORRIDGEWOCK.

This town is in Somerset County. Railroad Refunding Bonds. Building Bonds.

BOND.DEBT Feb. $201922 . \$ 13,500$ | Floating debt (add't) |
| :--- |
| Assess, value, real estate....... |
| 1608,500 | Assess, value, personal .......272,393 Tax rate (per \$1.000) 1921_\$37.00 Population 1910, 1,608: 1920 . 1,532 INT. on raitroad refu

payable in Portland.

## OLD ORGHARD

BOND. DEBTAD.1161923 854,000 Assess. val. reat estate...2,614,390
Asvess, val personat. 123,095
Tot.assval. $21(662.3 \%$ act $2,737,485$ Tar rate (per $\$ 1,0001921, \$ 32.00$
Popalation 1010, $961: 1920,1,164$ OZD TOWN.
rears eity is in Penobsoot County.
Refund olty Mch. 30 1801.
 BOND, DEBT Dec 1020_- 8222,613
Totat vatuation $1921 \ldots-872,606$
 INT. Day
Co., Bagor

## PITTSFIELD

 loating debt Assess, val, personal,... 509,005
Total val, $1921(2-3$ act. Tax rate (per 31,000 ) $1021,1986.800$
Population 1910, $2.891 ; 1920,2,700$

PORTLAND. (Clty) is in Cumberland County, Incorp. Feb. 1281832. non-taxable to Maine: prior Issues High-School Refunding Bonds.
 Funded Debt Bonds. 19.1922

 Is City Hall Bonds.
 TY of DEERING
Annexed Feb. 61899. Annexed Feb. 6180
 INTEREST paymenti the lssues is gayable in Boston it First Natlonal
Bank and at the Gasco Mercantile



Not debt $83.835,964, \$ 3,693,095$ AVALLABLE ASSETS.-CIty's available assets consist of 4,857
shares ( 8242.850 of Potland Gas
light Co. stoek. niso cash reserved or payment of city debt, \$55. 978.71 . 8615.13549.
ASSES8ED VALUATION: 1910.
1021 . 1920. $\begin{array}{llll}\text { R.E. } 60551,925 & 57185,525 & 54,509800 \\ \text { P. } 134426,644 & 31773.576 & 26076,722\end{array}$


PORTLAND BRIDGE DISTRICT. ctleas of Portland and South Portland and was organized in 1005 to bulld two clttes. The entirn property of the two cittes is itatate in proportion
 Popul'n 1910. 58,$571 ; 1920.60 .196$ INT, at First Nat, Bank, Boston, land.
PORTLAND WATER DISTRICT. Water Co. Bonds (assumed).
is $875,000 \ldots$ Aug 1927
is 87



 INT. on bonds marked ( + ) at
Fidelfy Tr. Co., Portand: ( $\dagger$ at old Golony Tr, Con, Bosond and (a) at
thio Vnion Sare is Deposit Co., in
Portland.

## PRESQUE ISLE.

BOND. DEBT Feb. $20: 22$ County Sinking fund Assess. vat, rear estate...... $3.146,950$
Assess. vai, personal..........
Total valuaton 1921 Total valuation 192)
Tax rate (per 1.000 1921. 311.00
Population 1910. $5.179: 1920.5 .581$
ROCKLAND.
rhis city is in Knox County. Inc


 BOND, DEBT May $152.3257,9$
Floatling debt Nul


## RUMFORD.

Whls cawn is in Oxford County,
BoND. DEBT Mry $23^{\prime} 22.3208,500$
Assess, Yal real estata
 SACO.
 B,583: $1920,6,817$.
Refundina Bonds.

 IN'T. at Eidetity Jrust Co., Porthand, onco.
SANTORD
Thewn is in York County Sewer Bonds.
3ysou J-D $\$ 12,000 \mathrm{c} . .-\$ 2,000$ yrly


 INT. on 35 Ss pay
on 4 a in Portand.

## sKOWHEGAN,

Incorporated in in Somerset County mamechanged to Skowhegran in 1836 is Building Bonds.
BOND. DibBT Apr 4 22. Mloating debt,
Assossed val., Assossed vai, personal
Total val. $1921 \quad(662-50 \%$
Totat tax ratectpue 81,000 ) 01244,03

## 30UTH PARIS.

Wathage in Oxford County.

 Other tobl.
VET DEBT



## SOUTE PORTLAND



 School Bonds.
5519 M-NS2 500 May 11939
BOND, DEBT Apr 22
 Total val. 1921 personal.... $6,814,800$
Tax rate (per $31,0001921 . . \$ 36.00$ WA 10

## This town is in Eincoin County. BoND. DRBT Feb 28 22 \$27.50 Oash in treasury.  

 WASEINGTON COUNTY. calats. Incoro. In 1789achtas and

 INT. at Boylston Nat. Bk., Boston WATERVILIE. meorp. 1802; ifty, 1888. xStreet Bonds.
is 10 A- 0 312,000e...Oct 1 1936 Funding Bonds.



 Street and Sewor Bonds.
$14819 \mathrm{~F}-\mathrm{A}: 825,000 \ldots$ Avg


 ${ }^{\text {EINT. at Flrat Nat. Bk. Boston. }}$

## WELLS.

 Assess, vaue, veal estate, $2,010,326$
Total assess, versonal 168,711 Total tax rate (per $\$ 1.000$ ) $21:-834,00$
Population 1910, 1,908:1920 WESTBROOK.
Incorporated March 1891, Ropula-
tlon 1910 , Fundiny and Impt. Bonds Sewer and Funding Bonds.
is 16 F - $324,000 \ldots$ Nov $1 / 31-35$ Paving Bonds.

is 12 SF-S $\$ 3,000 \ldots$ Sept 11922 | Refunding Bonds. |
| :--- |
| is 06 |
| 10 |
| $515,000 \mathrm{c}$ |


 $\begin{array}{cccc}5 \cdot 15 & \text { J-J } & 25,000 \mathrm{c} . . \operatorname{Jan} 11935 \\ 3 \cdot 17 & \mathrm{~J} J & 20.000 \mathrm{c} \text {...Jan } 1937\end{array}$ BOND. DEBT Jon. 1 June $1922 \$ 238.000$
Floating debt. Floating debt
Assess. val, real estate...... $6,42,4076$
Assess, val, personal.
 'opulaton, 1910, 8,281:1920.-9, 453
 Pook Tr, Co.: Canai Nat, Bank,
Portland, and Fidelity Trust Co.,
Porland YORE.
TOWN DEBT Dec. 1921 . 81 Assesss, value, real estate..3,625, 191
Asser, value, personal Total assess, value, 1921 . $385.901,940$
Total tax rate (per 31,000 ) 21.831 .50
Total tax rate (per 31,000 ) $21,831.50$
Population 1910, 2,802; 1920_2.727

## New Hampshire.

## DEBT, RESOURCES. \&c

Admitted as a State
Total Area of State...........
State Capite miles).
One of Original Thirteen State Capital
.......................................... 1923) - Albert O. Brown Secretary of State (chosen by Legislature) ....-Edwin C. Bean Treasurer (term expires Jan. 1923) ........J. W. Plummer Attorney-General $\qquad$ Oscar L. Young LEGGSI, ATURE meets blemnially in odd years on the arst Wednesday in
January, and length of sesslon is not ilmited.
HISTORY OF DEBT, - New Hampshire's debt history is very brief,
Thls State has always been extremely conservative, and no bonds were

Ssued until atter the breaking out of the Clvil War. In 1866 New Hamp
shire reported her funded Indebtedness at $\$ 4.169 .816$, contracted exclusively for war purposes. June 1869 the totat, outstandinis was $33,213,962.22$,
against which the Treasurer reported an asset of $\$ 77.082 .89$ debt at the present tlme is as follows:
Name and Purpose-
Highway bonds of 1912 .
Hospltal, $1905 \ldots . . . . . . . .$.
War Loan bouds
War recognition bonds ............ War recognition bonds
Loan of 1873 bonds.
Loan of 1873 (overdue)

PAR VALUE OF BONDS. -The bonds are In $\$ 500$ and $\$ 1,000$ pleces. INTEREST is payable st the National Shawmut Bank of Boston and at
State Treasurers office. TAX-EXEMPT.-All Issues are exempt when held by savings banks and
citizens of Now Glampshlre. TOTAL DEBT. The net debt on June 301921 was $\$ 2.314 .306$ 76. The
snblolved statement shows New Hampshirets total debt on the dates named.

 | Total funded debt_... $\quad \$ 2,574.500$ |
| :--- |
| Trust funds |
| Wint |
| 121.100 | $\begin{array}{llll}100 & 100 & 450.100 & 1.107 .82\end{array}$

Total dobt $\overline{\$ 3.635 .700} \overline{\$ 3.700 .464} \overline{\$ 2.798 .593} \overline{\$ 2.398 .473}$ ASSESSED VAL.UATION.-The State's total assessed valontion was
as bolow. The average tax rate for 1920 (per $\$ 1.000$ ) was $\$ 23.70$; for 1921
it was $\$ 24 . S 0$.

 The preceding values are simply the aggregate of the inveatorics of the Varlous towns la the State. In addition, the State taxes at diferent ratos and loan assooratlons, tetergaph and telephone compantes, partor car and
expros companles. These, toss evemptons allowed by sticute, in 1920 amount to $\$ 113,753,478$, 1911 , created a permanent tax commission, one
olbapter 169, Laws of of whose duttes it is to equaitze valuations in the ycar 1912 and every second yar the of pleperty. This scommts for the large fincriase in the valantion PORULATION OF STATE


FISCAL YEAR. Chap. 19, Laws of 1921 , provides that the fIscal year
of Stato reports shall close on June 30 and that blennlat reports shall be issued on Jinno 30 in even yearis.
DEBT LIMITATION.-There is no restriction in the constitution of New Eampshire upon the debb-making power of the pcople through the "General
Court," except the following, which is the last elause of Article $\$$ of Part Second of that Instrument. or घive lva moncy or credit dfrectly or indircetly for the benent of any corporation having for its obled h dividend of profts or in auy way afd
she same by taking its stocks or bondf. The above is an amendment to the constitution which was ratined in
1877. The amendment woutd appcar to be intended as a complete estoppel to muntolpal loaning of money or ceredit to rallrond and lndustrial corporanot specifeally mention "citice," the woris belarm "any town." By Chap. 16 of the Publics, Statutes (1001) which clapter defines the
duties of the State Treasurer, that offictat was anthorized, at the drection of the Governor and Coumell to borrow in an amount not to exceed $\$ 55,000$ for the purpose of refunding debts, the intarest rate, and the term of bond
not to oxceed $6 \%$ and 5 years, respectively. In 1905 nm amendment ralsed the amount thit coutd be borrowed ander authorlty of the Act to $\$ 300.000$,
and in 1921 st was raised to $\$ 600,000$, and the $6 \%$ interest limit steruek out.
The Act now reads: Soc. 6. If money due from the Stato is deruanded, and there are not
sufficiont funds in the treasmry ayallable for the payment of the same, the Tressurer, under the directlon of the Governof and Councll, is hercby 5 years, nt the lowest rato of interest obtafnable, such sums as may bo necessary: but the entice indebtedness incured undes this anthority shati
not excedt the sum of 8600.000 por annum. In addition to the foresolne is the "Mruntelpat Bond Act of 1895." It to, what matter or issum Sec. 1. The term "muntelpal corporation means town, city, school disnayable within 20 years, interest seml-annual, not exceedined must be be payable to rold coln, If made payable in less than 20 years, may be except of eftles) must be authorized by a vote of two-thirds of ail voters
(excet meoting properly called annual meetime (for whleh Act). Bonds must be sleme by a majortty of the Governing Board, counterslgned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, authorized by resolution of City Councll passed by at least two-thifds of members elected to each branch, taken by yess and nays, slgnod by Mayor countersigned by Treasurer. Seal of eity aitlixed Place of payment. rate payable to bearer or to rerstered bolder by name, ind ins bonds stall b
 dontaln statement to that eireot as given to Act. "Tbe validity of any bonds thail not Sec .6 . Treasurer to keen a bools to which he shall register bond prescribed. Sec. 7. "All bonds purportint to be tssued by virtue or in pursuance of this
Aot and signed and sealed os herelnbefore provided shin, In favor of bonsade holders, be conctusively presumed to have been duly and regularly sid no holder thereot shall be obilged to sce to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the applicatlon of the proceeds. All such bonds shall be negotlable in ail respeots and
to the same extent as socurities aecotiable by the lay merchant.
Sec. 8 . Annual tax must be levled and collected suffilent to pay interest and pro Vlde a sinking fund sufficlent to pasy princtpal withth 20 years, Sec. 9 . No
bonds can be tssued whlch shall meresse the net debt of cornoralo bonds can be tssued whloh shall Increase the net debt of corporation to an
amount excceding $5 \%$ of the value of the taxable property therein as last appralsed for assessine taxes, To ascertaln net debt, all debts must be in cluded except the following, whloh must be dedueted-water debt. "oash and other means. In treasury and sinking funds applicable to payment of an eqpal principal amount the other bonds of such corporation." Sec. 10. Corporatlon seal. Sec. 11. Act to take effect on passage, Approved March 191895.
Exceptions have becn made to thls law trom
Exceptions have been mace to this tances, such as in the case of $\$ 100,000$ hrom trae to time in ppecial thPortsmouth authorlzed by Chapter 202 Laws of 1903 . Thls chapte provides that Seotion 9 of the Munlelpal Bond Law of 1805 does aot apply in this instance.
TA XATION OF STATE AND MUNICIPAL BONDS.-Chap. 55 of the
Lawa of 1907 provides that Any city, town precinct or villag district may axompt from taxation any future lskue of fis bonds, provided such exemp fon shall apply oniy to bonds owned and held by citizons of sild dity, own. precinct or vingo district, state bonds were iett subject to taxation In 1913 the privilege of exemption was extended by Chapter $51 /$ of the
Acta for that year to future bond Issives by school districta when held by
restdents. Another Act of 1013 (Chapter 112) exempts from taxatlon an
thio bonds or noter of the Stale or any of ts minor clvil divislons bearing
not exceeding $5 \%$ laterest.
SAVINGS BANKS INVESTMENTS-PRIVILEGES AND RESTRIC-
TIONS. - The anvings bank lavestment laws of Now Hampsire were completely revised and materially altered ta many respects at the Lexistative us In the "Chroncle" of May 191917, Pages 2028 . to 2030 inclustve, The
law was again revised in 1921 (see the Chronlcle" of May 211921 , pages 2214 to 2216 , tnelusive). The principal changes were the reduction of the
amount of the rallroad, public uillity and lidustrial stocks that a saving
 Section 1. On and after the pascase of this act savinss banks and savings
departments of banking and trust companies shall make investment of their runds to the following classes of securites only,
Sec. 2 . For the purposes of this act a note siall be construed ac a written promiso of an mdividual, firm, corporation or voluntary hssoclation, sigged determinmbte future thme, but not lssued under indenture or deed of trist
A bond shall be construod as a note lssued under indenture or deed of
trust. In notess or bonsds directly secured by fist mortgago on real estate
 by permission of the bank commissioners
2. In notes or bonds directly secured by first mortgage on real state
stuated outside of New Bampshite but enitrel within the Uniter States. which at the time of such thvestment is tmproved. occupied and productive:
but not exceeding $40 \%$ of the deposits shall be so Invested and no such Inverement stall be in a loan that exceeds $50 \%$ of the vailue of the real 3. In notes or boads directly secured by first mortgage on timber land
situated within the states of Maine and Vermont; but not exceeding $\bar{\delta} \%$
 4. In notes secured by collaterat in which the bank is at liberty to inbonds ecured by collateral tn which the bank is at liburty to invest under
paragraphs 1.2.3.4 and 8 or secton 4 . of a value of at least top to oxcess of the value of the note. The amount of any one class of securties so akan as collateral, added to that which the bant may own at tho thme,
tisil not excred the total llmit of tovestment in that class of security; but not exceeding $25 \%$ of the deposits shal be so invested. hich sball at all times be at least $20 \%$ in excess of the amount due upon the note. while helt by the banks but not exceeding $25 \%$ of the depusits 6. In notes seccered by any sasings bank doposit book Issued by any notes soured by the deposithor's pass-book ot any butidntas and loan anso7. In notes with two or more signers, or one or more Indorsers, or
 bantse of in noter or makers whinse not assets ace not tows ihan s250.000
and whose total indebtodness does not exceed $50 \%$ of thetr quick assets:
 nyested uoder the provisions of this paragraph. provitied that excipt in
notes with fwo or more signers, or one or more indorsers, or in sald ac-
 dotermined by the Board of Bank Commlssloners shall exceed the amount 8. In bonts sued under the provisions of the Federal Farm Loan Act,
at not more than $5 \%$ of the deposita \&hall be so invested. MUNICLPAL BONDS.
Sec. 3. For une purposes of thits section a Munctpalty shall be cun-
erued is a county. cly, covn, village, district, preeinct or other munle pai corporation: a Muntcipal Bond shali bo construed as an interest-boarna the interest and principan requirsinents or which taxes may be teveled on all
taxable property withlo the confines of the obllgor: Net Debt slail bo con


 Not oxcending $5 \%$ of the deposits shall be livested In the bonds of any one muntcipality; and not exceeding in the arxregate $10 \%$ of the deposita anall be tnv
1 . In the public funds of the United states. or those for which the falth and pertuctpal. palites.
 Now York, whone aet indebtednizs doas not axceed $7 \%$ of the last Fre
 tion. In the suthorlzed boond of any mumictpalitiy of any other of tho United
stares States or territories whose net ndidetednesd doas not oxceod so iof the hast
 property thareln for taxation. Profitide that che bonds or any county,
 $\frac{5}{5}$. In the authorized bonds or notes of the Dominton of Canada and in bonds or notes the principal and titerest of which are guaranteed by the Dominfor of Canada.
6. Io the anthorized
 a population of ont leess than so.00, whose net debt doos not naxceed $7 \%$
of tho last preceding valuation of the property therela for taxation. OTHER BONDS, NOTES AND STOCKS.
Sec. 4. For the purpases of thls section a Company absil be constryed








 than In bonds, notes, equipment securities, and recetver's certificates,

 In the case or a company formed by the comoldation of two or more
ealotink companles, tho net Income nad annual faterest for the yeara pre-
ceding such consolidation shall be the comblned net tucomo and annual
toterest of the consolldated companles. The change of motive power by any stasm rallrosd compsny, Whether
wholly or in part, whall not affect the elfgititity for luvestment of any steam rallroad oblgations
subject to the foregolng, investments may be made as follows:
steam railroad securities.

1. In bonds or notad lssued or assumed by steam rallroad companlas and In mottgase bonds or compamis controle by such compance for the remeat the net ficome of auch como hiree yarrs next precedint such invastthan tea million dotlars (S10.0n0,000) and not less thatione and one-hat
 doilars ( $\$ 2.000 .000$ ) and dot lass than one and three-quarters (1) 1 ) times dollars (s3
the nannua
of corresp
2 . In ni
 Invetment the net income of oho obltifor company shat hive been not
less than tive hundred thousand ( 3500000 ) and not less than oae and ons than (Vve himered the annail lnterest on the obulatloas fa question and 3. In the mortgate bonds of erminal or bridge companies guaranteed as
to principal and Interest. by two or more such compantes co principalalpment securites lssued or guaranteed as to priacipal and stituent corporations of the system owned or controlled by the Cansdlan National Railways, or securod hs to princtpal and interest throush the
medlum of a ruste by a proio llen on onulpment leased to such compa its constituent corporatlons, procide

 mawire not more than fifteen years from date of lsud and cheir paymont at
maturity is provided for by a like series of installment payments to be used for the purchase and retrement of cortifcates or as a siniding fund. tssied by the National Rallway Servteo Corporation or by any such corporation organized under Act or Congeress in pursuanco or any equipment trust the Inter-State Commerce Commission, providod such uccurites ire Issued equipmont and either (1) mature in approzimately equal annual or sem ending not more than iffecon years from date of ther than six years and Is provided for by a like series of linstallment payments to bo ased for the



 or and ono-knif thneso thitifon annal tinterest on the entro funded debt poust four of the five years nest ycocomiligs sach finvatment ahill hive boon
 companles in each of tho five years aext procodits such tnysutruept shat
 such coanpany and whose dividends are guaranteod by wieh company

## PUBLIO SERVICE COMPANIES

8. In mortage bonds (ssuod or assumed by public service companis a refuedtos of whiteh mortgace bonds of such compantes sro spacificatly re-


 Corrmponding or prior lien aud lo bonds or notes issued or nexumod by
 than two thmes the annual interost on the oblisationg in quastinn and all

 regutatory supervision of a state commbatoa of compitant furianction or that such companies operate undor a tranchise or permio in whath the


 phousand dollars $(500,000$ ) and not Cess than twice the amnual interest on the ent ire funded dobt, protidet that the income applicable to the payment than twice the dividend requiforment of such stock and that such compantes in oach of the five years nore precedinz such investrient stayl havo stock in question and profded that the osane of surch stock has boen antho-
rized by rized by a Btate commulsion of competent jurisdiction.

## NEW HAMPSHIRE COMPANIES.

10. In the bonds or notes of pablic rurvice and water companics orsanazod state of New Hampshire; prooided the net Income of such compantes in


 years noxt priceding such hivestment shall have beon not love than one
and oneodighth times the currsit anmual divelend requirement on the
 years noxt precatity nuch hot loss than $4 \%$ per onn tho claws of atock in quastion:

TELEPHONK AND TELEGRAPH COMPANIGS.
11. In bonds or notas issued or assumed by telophons, tolegraph, of



 phone- clesrap of the five yeary naet procedina mich invartment aliall have ncomo ither (1) not Iess than tea million dollary ( $\$ 10.000 .000$ ) and not less than tivice the annua interest on the entire funted dobt. or (2) not least
than two million dothars ( $\$ 2.000 .000$ and not toss thun tivo gad ono-halt
 tive years noxt preceditas ruct investment shol have boen not tous than thas
 noxt procediny such investment shall have pald dividends at tho rate of
not lesa than $4 \%$ per anaum upon tho class of stock in queation

BONDS OR NOTES.
13. In bonds or notes issued or assomed by companies of which the net
 less than two millon dollars (\$2.000.000) and not les than four (4) tmed the annual Intersest on the entirc funded debb
14. In the dividend-paying apttal stocke of sentor preference, of com-
pantes of which thenet necome la each of the five years next precding sueh
 ( $10,000,000$ ) sud not loss than twios tho fiterest on the entire funded
debt, or (2) not less than two milfon dollars ( $\$ 2.000,000$ and not less than
 income of such companled applicable to dividends in at least four of the
five years next preceding such inyestment shall have been not less than the current dividend regurements of the class of stock in question: or if such
companles nave no funded debt then the income applicable to dividends in compantes havo no funded debt then the income applicabte to dividends in at least four of the five years nect preceding such investment shail have
been not tess than one and one-rourth (1/5) tines the curront dividend requirements of the class of stock in questlon; snd that aft companies to be investment shall have pald dividends at the rate of not less than $4 \%$ per
 and doing business th the New England States with an mimpaired capital
of two hundred and cifty thousind dollarg (S250.000) and in the stock of cortificates of interest of such company; propided always that tho company
 Btock. In case of the leve
addition to the foreikoins requiruments mist have beon sufficient in the noxt your precoding such invostoment to have pata the avorace rate of dividend for that year on both the outstanding stock and the new bsue to mako tho deposits slinll be envasted under the piovisions of this parastaply and no bankshall hold more than live per cent of the stock of any such company. Sed. 6. In the capltal stock of ary banking or trust company, or special
deposits of guaranty savinss banks incorporated under the laws of the Siate of Nev Mampshiro fud doing business therem; but tho amount of such stocis held by any savings hank of tho total capttat stock or special deposits of such banking or trust company of kuaranty savings bank, and
not oxceoditg $10 \%$ of the deposits shall be so investad. Soc, 7. Engthe stock of any national bank or trast company located in
the Now England States or the state of Now York, but not exceoting $10 \%$ of the deposits of a savinis bank shall be finvested in such stockt the amount
of stock in any national bank or trust company In thia State whima may bo of stock in any natonainak an inycostment or as collateral security for
 trust company: and the atmount of stocic in any patiomal bank or trust
company ontside of this stato which may be hotd by any saving bank sis
an luvestment or ns collateral for losns shall not excoed one-tenth of the an livestment or ns collateral roi loand shai not excoed one-tenin of the See. 8 . Ualess the guarinty frud of a bank is rull and unimpaired and
the value of lts assets as determined by the Board of Bauk Commisioners shall exceod tho anount of tho doposive by at lowst $5 \%$, It shall ho untasful any securtites of Section-5 of this Act without the Vriten permisfon of the

 in said securitlos it may by written order forbld much bank to make suct
 or remodelifins of any buitding and tha construction of vaults, for thic purpose, in whote or in pari, of sccommodatning cha baines of such bank, a
greater sum than the amount of its umimpared maranty fund and surpiza grecept it is authorized to do so hy the Bank Commissioners,
ace national bank located in the Now Englind States or in the cities of Now York City and Phlladetpha, oc in some trost company incorporated under the the laws of the Sthe of Now Yoric and located in Now York Clity, Se:. 11. In determbing the porcentage of deposits invested under the
provisions of thils act, previous lavestments held by tho banks shall be fncluded. 12. All Acts and parts of Acts inconsistent with this Act are horeby repealod; and this Act shall take efrect upon its passage.
INVESTMENT OF TRUST FUNDS. (1895) Chapter 71. 7 Bec . 1.
Trusteos and guardlans shail bo authorfod to invest funds in thetr hands fo the bonds of direct obligations of a ay county, city, town, school, fire does not exceed five per cont of the fast assessment of taxes for the purposis
 debtednos of any mumeipaty, omitins debt created for mpplying the inhabitarth for payment of the indebtedness of the municipality.

OTTES, COUNTIES AND TOWNS IN THE
STATE OF NEW HAMPSHIRE.

## ASHLAND

 tectrio plant debt....



## BERLTN

 wasp.adopted by the Notery May Irve.


 Hish Sction Blag. Bonds:
Ss 21 M-N 300.0000 Nov I 122 '4


 Votoidob (hdidi) ........ 10.000
Totalliabilitiss.
 Tax rate (per $31.00019021 \ldots 832.0$
Pop. 10.11 .780 .1920 . 16.10

## CAREOLL COUNTX.

crour

Total ascossed


INT, payableat tho Conway Nat.
Bank, donway.

## CHARLESTOWN

Water Boin Sullivan County.

 nsciug rund. 1020 ............ 25,255 Tax rate (per 31.000) 21
Population in 1910, 1, 496: ${ }^{\prime} 20,1,505$

## TAREMONT

This town is in Sullivan County.
acorporated 1764 .
Water (int, at Claremont Nat. Rk.) $13 \mathrm{~J}-\mathrm{J}$ 43.100 0 - 33.700 yearty
Refund. (Int. at Cler
 Trust Fund Bonds. Bridge Bonds.
is
15
10 HgheSchool Bonds.
H60.100 ..... Part yoarly
Howhay Bonds. was Bonds.
S5.000.......... 1923
Station Bonds. $820,000 . .51,250$ yearly
$5000 .-\$ 1,000$ yearly
 GEN. BD, DTV. Jan $102 i^{17}$ Part 8145.857
Wator dobt
 Totatratess. val. 1921 ( $75 \%$
sotha)
Tax rate (per 31.000 ) $1921 \ldots, 049,000$ Tax rate (per 31,000 ) $1021,-826,80$
Fopulation 1910, 7,529; 1920,9,

CONCORD.
tal oncord (incorp. 1853) is the caph of Merrimack County. Its water-
works more than take care of the Interest on the water bonds.
$45 \quad 17$ Bridse Bonds. ....-1922-1923 48 $15 \mathrm{J-D}$ \$57.000c_June 1923.35

$33 \mathrm{~s}^{\circ} 08 \mathrm{M}-\mathrm{N}$
4 S
${ }^{48}$ Wateriworks 8000 . 13 .
15s 22 S270,000 Sistict Bonds


4s $\mathrm{M}-\mathrm{N}$
School District No. 20 Bonds.


Water Precioct Bonds. $23-23$

 Exempt from tax when owned by Concord residents:
LNT at Clacemont Nat. Bank,
CITX
PROESRTX. Whe dity valuca to bullatms and other prop criy. water works yasued at 31.101 .
mad. which, ars the propecty of the
697. "previnct:"
COOS COUNTY
Coun
Coun
Jail
Jail Bonds. 55.000


 DERRX.
Thi9 Lown is in Roakingham Co,
Inc. 1827 . Population 1910. 5,123 ; Refanding Bonds.
$43 \cdot 13$


11923
11928
11933
11928
11983
11938$45 s^{\prime} 13 \ldots\left\{\begin{array}{l}30,000 \mathrm{~N} . . \text { Nov } \\ \text { Water Bonds (las exempt. }\end{array}\right.$

 Ascoss vat, 1921 (act, val. $4.215,00$ Tax rate (per s1,000) 1020 . 230,10
INT payable io Boston. on bond


## DOVER.

Thals diy is the county mot



## 




 Trest Not. Bank Bostont othe
Shawmut Nat. Bank. Boston.

## EXETER.

This town is in Rocidmghan Co
IncorD. 1038 . Pop'n 1910, 4, 807


 Eloaling debc.
Oash on hand


## PRANKLIN


 3 Momorial Hall Refund. sewer Refunding Wator Bonds



## 

 Tax rato (pie 31.000 (921) 7.173 .462
 Municidat Building Bonds.

## Water 民 Sewer Bonds (tazi-jre)    INT. at Harels, Fo tnc.. Boston.

## HENNIKER.

 GILLSBOROUGH COUNTY. $\qquad$







## JAFFREY.

 Water Bonds.






 Slade estate In Jatrecy
INK.AtC, D. Parkert Co., Boston.

## JAFYREY SCE, DIST.



 NNT. nt M.
East Jiffoy.

## EEENE.

 Byonds ano taxacrempt waen beld
byemants ot Keene. Menorial Bonds. Memorial Sonds. So. Jon 1923-1924
Briase Bond
 Hizhway \& Bridge Aus 122.23 Highway \& Bridge Bonds




## EEENZ UNION SCHOOL DIST.





LACONTA.
Lacona (ctty is in Belimap Co,

 Nown of Laconia Sower Bonds ${ }^{\text {Is }}$ Refunding Bonds.
 Joaning debe


 office.

## LITTLETON. <br> 

 Flancing fuast (addittonal)- ${ }^{3}$,500 Population 1910, 3,059: 1920, 2,303
hittleton union sch. dist.
 LITTLETON, TOWN. Incorporated in in Grafton County. Water and Light Bonds.
$33 s^{5}-\mathrm{D} 3200,000$..... 35 O7 J-D *60.0000............1933 1927
BOND. DEBT JAn 31 22 $\$ 260.000$ Floating debt (additional)-
Sinking fund.
Total Total ass'd vai'n 1921
Tax rato (per Inside.


## MANCHESTER.

MANCHESTER.
This city is one of the county seats
Hillsborough County of Hillstorough County. Incorp.
July 101846 . Population 1910, 70 : July 101846 . Population 1910, 70,

 City Bonds. 12,000 . Sept 1 . $22 \cdot 23$ Bridze Bonds.
4s 14 Oct 1 '22-'39


## NEWPORT. <br> Thls town is in Sullivan County: Incorp. in 1761 . Poy. 1910, 3.765;

 1920, 4 . 109 .34 ire Department Bonds.

 Bridge Bonds. $\$ 5.500 . .$.
1022-1027
Hichway Bonds. Hishway Bonds. ..... $8922-1927$
S2.500
Library Notes. 6s
Refund Bds (0pt.be Julv 1. 111 )
is 4s $\quad . . \quad 17,700 \ldots . . .1923-1933$
4s
Refunding Bonds. Water Bonds (Opt......................... 09 )
 BOND. DEBBTVeb 1 $22 \ldots \$ 221,000$
Water debe (inct). Notes outstanding (add'), 23.150
Tot.assess, val, 21 (act. val. $4,045,447$ Total tax (per 31.000 ) 1921.829 .00
TNTEREST at offlce of Town Treas. NORTHUMBERLAND,


PEMBROKE


Incorporated 1759 .
Water Bonds.


Meredith is in Bellinap County. Water Bonds 1893 (tazable). 3 (u)-'26
 Assess. val. 21 (abt, act.) 685,302
Tax rate (per $\$ 1.000$ ) 1921 .... $\$ 4.80$ MTEFORD.
This town is in Hulsborough Co
Lnc. 1794. Bonds are tax-exempt. Schools and Funding. F . $\$ 45.000 \mathrm{c}$. Feb 1192

 Assessed value pursomal.... 271,091
Total 9 ss d val 22 (act. Taxrate (per 51000$) 1922,-826,00$
Population in $1010,3.930,20,3,783$ INT, at Souhegan Nat. Bank,
Miford. NASETOA.
nocornorated Jo th Hillsborough Co


PORTSMOUTE.
This ity, lacorporated in 1849. 19
one of the county seats of Foctingband County. The BIgh-School by Chap. 202, Laws of 1903, and It was provided that Sec, 9 of the "Mu-
nicipal Bond Act of $1895^{\prime \prime}$ should not (5) are not taxed in Portsmouth. Refunding Sower Bonds.
4s $14 \mathrm{M}-\mathrm{N} 24,000 \mathrm{c}$ May 1.



 4 Debt Fundinx Bonds. 1924 Hish-School Bds.- Seenoteabove,
 Water Bonds.
43518 A-0 320.000 . Apr 1 ' $23-20$

 Sintatng fund Water debt (Ineluded) .... 392,000
School debt (Incl.) ........ 217,000
Total
 INT, payable at City Treas. or
State Nat. Bk, or First Nat. Bank or OId Colony Trust Co.. Boston.
WATER WORKS.-For the year onding Jan, 1918 lacome from wa-
ter rates was $\$ 65.923 .89$ cost of management, \$38,877.61 int.. \$14.590; improvements, $34,116.60$; payment
to sinkting fund, $\$ 15,000$; surplus.
$\$ 4.116 .60$. RAYMOND
This town is in Rockingham Co. Incorporated 1764 (Taz-ecempl).
Water Bonds
4s
 Floating debt Tax rate (per $\$ 1,000$ ) 1921.... 335.00
Pop'n 1910, 1,203;1620.........050 ROCHESTER.
Theors clty is in Strafford County Incorp, 1891 Hishway Bonds.
 4s\% Municipal Bonds.
Muna
W-J
$\$ 154.000 \mathrm{c}$, June
1932
 GEN. BD.DT. Jan $111022 \$ 213,000$
Water bonds (add'1)
150,000 Water sinking fund. .ä. 125.000
 Pop'n, 1910, 8.868; 1920, 9.673.
TN On 4 or 1892 at Nat. Shaw-
mut Bank, Boston: on 4s'08. mut Bank, Boston: on 4s 08 at Har-
ris. Forbes \&c Co., Inc., Boston; on
municipal bonds. municipal bonds at the Qity Treas-
urer's office, Rochester Trust Co.

## ROCKINGHAM COUNTY.

s 11 Bonds. $\$ 20,000$ c_Deo 1 '22-'25

 $\begin{array}{llll}83 \\ \text { BOND. DEBT Dec } 31 & 21 & 2109,000\end{array}$ $\begin{array}{ll}\text { Assh balance Dec } 31 & 21 \\ \text { Assed valuation } 1921 & 41,422 \\ 55.194 .889\end{array}$ rax rate (per 31,000 ) 1921... 827.70
Pop'n 1910. $52.188 ; 1920 \ldots .52,498$ INT. on Jall bonds at Now Hamp-
shire Nat. Bank of Portsmouth or shire Nat. Bank of Portsmouth of
First Nat. Bank, Boston; on courthouse and bldg. bonds at Frst Nat.
Bank, Boston; others Portsmouth.

## SALEM.

This town is in Rockingham Co. Water Bonds (Tax-exempt).
is 07 J-D $\$ 15,000 \mathrm{C}$...Juno i
 Vloating deb sinking fund (water)...
Assessed val, real Assessed val, personal....2,098,070
Total value 1922 (Oct.)
T80.900



## SOMERSW ORTR.

## This city is in Strafford County. Inc. 1983 . Populatlon 1910,6701 .

 1920, 6,688.BOND, DEBT Jan 31 '21- $\$ 205,000$

Sinking fund | Sinking fumd............. 205,000 |
| :--- |
| Value of elty property.... 480,055 | Assess. val. 21 (act. val. 2 7.086,669 Tax rate (per 51,000 ) $1921 \ldots . . \$ 24.00$

INT. at Old Colony Tr. Co., Bost.

## STRATFORD.

A town in Coos County.
BOND. DEBT Jan 31 21 . $\$ 70,000$ NOTES outstanding (add I),
Assossed valuation 1921,316
$1,541,108$ WHITEFIELD.
This town is in Coos County
BoND. DEBT Jan $3122 . \$ 45.000$
NOTE DEBT Assossed yaluation $1921,-1.459,448$

Taxrate (Der $\$ 1,000) 1921 \quad \$ 27.60$ | Taxrate (Der $\$ 1,000) 1921$, |
| :--- |
| Population $1010,1,635: 1920.27,60$ | WHITEFIELD FLRE PRECINCT.

 WILTON.
This town is in Hillsboro County.



A town in Carroll County. Incor.

 Assess, val, personal $\ldots . .2,384,097$
Tota lassess, val. 1911 Town tar rate (por 31.000) 2.523 .60

## State of Vermont.

## DEBT, RESOURCES, \&c.

Admitted as a State (Act Feb. 18 1791) _..... March 41791 Total area of State (square miles).............................565 State Capit expires Jon 1923) ...............Montpelier Governor (term expires Jan. 1923) ........James Hartness Secretary of State (term expires Jan. 1923) _-Harry A. Black Treasurer (term expires Jan. 1923) ......... Walter F. Scott LEGISLATURE had boen meeting biemnially since 1870 in even years
the rirst Wednesday in Octobec. On March 41913 an amendment wea the rirst Wednasday fn October. On March 41913 an amondment Wea
adopted provlding for the conventag of the Leglslaturo fo odd years on the adopted provlding for the conventng of the Leslislature to odd yeara on tho
first Wednesday arter the first Monday In January. V, 96. p. 810 . Longth of aesslon is not umited.
HISTORY OF DEBT. - For a brier outline of the early history of the 15 and 16 .
Agriculturaililles of the State on July 1 1921 were as follows:
Agricuturai conlege fund bands, ©s auc 1932...................... $\$ 135,500$




Exces of liablities over assets June 30 1021, as shown by
state Treasurer's books INTEREST on publie bullding bonds is payable at Stato Treagurer's
offico or Sherman National Bank, New Yoriki and on othcr at the State Treasury. 1915 session of the Legislature tho 8tato Tressurer was authorized tolssuo on July 1 1915. to tho Trustees of tho Permanent School Fund. cer
 the Truatces of tho Permanent School Fond. AT the 1910 sosslon of the Leerslature the Stato. Treasurer was authorized to issue bonds not to exceed,
S1, 800,000 ho amount, 0 bo known as the Vermont State Loan of 1919 , In demomination of 31,000 each, payablo serlally in equa amounts, the
lave payment to be not Tater than 30 years after date and bearing Interest as noyment to be not
at exceed $415 \%$.
ASSESSED VALUATION AND TAX RATE,-In addition to the yatua-
tions below, the State recelvod (1921) $\$ 761,763$ in as taxes on deposits in

appraised value of ratiroal property, such property paying a tas of $1 / 5 \%$
on valuation.

vhere was no direct tax for State purposes lovied in any of the years
from 1903 to 191 , both inclusive. $A$ tax oo 81.30 per si. 000 however, consected and re-distributed to towns on a basis of the number of schools and road mileazo, this State. For tho saloo of equalizing its distributions






GRAND LIST.-How Constifuted,-Section 779 of the Gencral Laws taxable to a person shail be added to the list or his personal estate and the
sum so obtaloed, with the amount of his taxable poll, if any, shall consum so obtained, with
stituto his grand ust."

DEBT LIMITATIONS.-There appeara to be nothing in tho constitution provialag for a reneral imit to the debt-making power of municipalities.
Vhatever in each case the Legislature authorizes, the city, town, county
In 1917 the Legtalature enseted a law, whitch was approved on April 12
 oonds, and providing generally for che lssuance of such bonds for any pur-
pose if the proper formalites are compllod with. We publish in part the
 clapter, Increastig the interect rate to $5 \%$ and Itmitiong the period of

 or other school dyatrict and a fire ditict and a tithting district organized
 of a town sciool digtrict, tho trustear or prudential committeo of a fire district. When the foglslative branck of any munictpal corporation at any rogular meettng of at a special meeting called for that puppose shat by by
resolation passed by a vote of two-thitas of all to members determino that thi public interest or necossity demands improvements, tho cost of which
will bo too great to be patd out of the ordinary annual income and revenue. te medit moetty called for that purpose by such legistative branch or at a mombers, order the submisston of the proposition or making such public mprovements, and or mncurring a bonded debt to pay for the same, to the that purpose. The ordmance or warning callis checton to bo held for the object and purposo for which tho Indebtodnoessis proposection to be inccurred. estimated cost or the improvemente, amount or bonds proposed to be lssued
therefor and tha maximum rate of linterort to bo pald, and fhall fix the place whece and the date on which such efection shall bo held, the hours of peaing and closing the polls, the manner of holding said electlon, the
questions to be submitted, and the form of ballot to be used. Sec. 4. The clerk of tho muncipal corporation shall cause notice of such thon once a yeek for three conseccutve wecks on the samu day of the weels. tho last pabicaun io if no nowspaper Is published in sard than ten days poration, then pubileation shall bo mado in some nowspaper pubishied in his State that has geaeral circuation in satd muntcipal corporationst municipal corporation for the two weeks immediately precedion wild sald thon. If two-tbrids of all the voters voting at sadd election shanl vote to
 ments and to issue boads as horomater provided.
8ef 5 . Elections in muntclpal corporations under this Act shall bo con-
ducted in tho same mamer as tho annual city and town meet Inise are conducted, and the qualifications of voters at such elections shall be the same as the qualifications of voters at annual cley and town meetings.
sec. 6 . Ail bonds issued under this Chapler shall be or a dene
not less than 3100 nor morethan 81,000 , and shall draw interest at in ron of to exceed $5 \%$ per annum, Dayable semi-annually; suck bonds shall be payyears after the issrance of the bonds and subse not lator than from 1 to 5 tinued annualli In substantially equal amountequent payments to be con- that the ontire debt will

 eturs from the date of issuc. Soce. 7. No muncipal corporation shal incar an findebtodness for public
mprovements witch with the proviously contracted In the aggregato exceed ton times the amount of the last geand list or such muntelpal corporation
reguar meeting, or at a weccal mofting callod for that purposo, shall bdertombation of sard bonds the ume and ptace of payment, the form of bond to sold bonds hhail bo revthtured or havo compons a ttached. If bonds aro to bo rogistared, thoy shat bo registerce as provided by this Aet. Ahat snnually ao tho umo of assosing the goneral tar loyy, In didition to ail of a tax sumfictont to pay the netron on mach bondt such bonde are pald next rollowing yoar bids fisued under this Chapter thall be wold to the hitghest the kame day or the wedk in a nowspaper publithed in alich manideal on



Also to made in some nuwspaper publlshod in this stato thyint reneral
circulation in the state and in ome rmanclal paper publshid in Boston


 Sce. 11. Sald bonds shall be stigned by the mayor and treasurer of an
neorporated city, by the selectmen or trustees, ss the case may be, of a

 pal corporation has e corporate seal, soch seal shall be arfixed to sald bonds.
otherwise said bonds need not be sealed.
Se. 12. In determinilis the amount or municipal Indebtednes permitted
Sy precedng sectons, oblizations created for curront expenses, for a
by the Yater supply, or for eleotric lights, and temporary loans created ta nniscipafial not be taken into account; provided that no such temporaty loan shal Be extended beyond the fiscal year for which it is made and hail not exceed
in amount $90 \%$ of the amount or taxes levied for such year: nnd provided of paying outstanding bonds or other evidences of lide for the sole purpos thder the proyisions of the preceding sections nor shatl the provisions of
this and thi precodng sectlons apply when the charter of a municipal
Sec. 13. (This section simply describes the form of bood to be fssued
under the Act.1
REFUNDING BONDS. REFUNDING BONDS.
 Sec. 15. Such municipal corporation by its lezislative branch, by resolu-
tion or ordinance, shail aetermino the necessity for issuing refunding boids,
 payable, the rate of interest thereon and when payable, the form of bond whe bondill blambubstanzully m tho form providea fo this Act, nud whether the bonds shan be registered or have interest coupons attached, Such
now notes or bonds shail not exceed in amoun such outctanding obligations nor shall they be used or sold except to provide means for paying or retiring Sec. 16. Such bonds shand be slgned sold, made payable, and mature in aro signed. 5old, pade paysble, and mature, as provided to thls Act. sec .17 . The traisurer of the munlcipal corporation shal keep a record
of overy note or bond fissued under thls Act, stating therein the number and denomfnation of each note or bond, when issued, and the rate of interest and. If coupons are talen up, shall record the fact and deface the same. Sec. 18. When old notec or bonds are taken up, as provided in this Act,
the treassire of the muntipal corporation shanl keep a record of the same, and such old notes and bonds shail be canceled.
sec. 19. All ordininces or resolutlons
 REGISTERED OBLIGATIAT
$\mathrm{8ec}$. 20 . A municpal corporation, as herein derined. may issue registered
bonds, and if an original poue of bonds by such mumictpal corporation ts registered. thoy shail be regstered as herelinarter provided.
Bec. 21. A mumclpal corporation may, at the written request. Guly acctcnowledged, of the owner or holder or one or more bonds, promissory
notes or certiticates of indebtednees isued by it and payale to bearer or
to to nerson or corporation named. or bearee. change such bonds, noters or
certificatos Into refittered obligations, payable only to the person or provited.
Sec. 22 If it shall be determined by a mumicipal corporation to issue
bonds, then and in that event the lecislatila registered bonds, then and tin that event the legislat ve branch of the raumlelas the cise may bo, to endorse upon the back of each of sucha bonfs over his orficial slisnature a certificate of registration in subetantially the form hereinafter provided, Inserting In the appropriate places the date of such
regkstration, the name and address of the registered holder, and his own only unon the books of such munlcipality upon presentation to the treasurer thereol with a written assigment duly acioowiedsed or proved.
athe in case a muntchat corporation shall have lssied coupon bonds 0 registered bonds, as herein provided, then upon written request for such change, duly acknowledsed, the treasurer of sich a municipal corporation shall, if drected by tar cify council or the city selectmen of thie town,
school dreetors of the town school distret, or other corresponing ofricers be, cut off and destroy the coupons on the bonds presented for rectstration and endorse upon thin bock of each of suce bonds over his orfchal signature in the appropriate places the date of such reflistration, Hio name nid addres of the recristered holder, and his own signature as transfer an pality upon pre smintion to the treasurer thereor vith a writtech asstgnmen duly acknowledsed or proved
sec. 24 . (This section shows the certificate of registration to be used Sec. 25. The Indorsement of such certificate of reclstration upan any bond, note or certificate by such trasurer stall bo conclusive oyldence that such treasurer was directod by the proper ofricens of the muntelpal corpora-
tion of which the was treasirce to convert such bond into a reefstered
 time when payable. and the name or the regctitared hodider of the mondst,
notes, and certiricates originally registered or changed to registered obll gatlons. Such conversion shall in no respect or degree weaken or fmpair the obilgation of such mumicipal corporation to pay such bond, note or Sec. 28. Noted Donds or orders tsued as evldences of obligations for
noney loanedto ic county, town town school district, villate or incorper money oaned to a counts, town, town school district, yuase or incorporated verabe amount of deposits And nccumulatlons mder the provisons of
section 1 . of No. 35 of tho Act of 1910 Bons or obilgatlons given of provisions chall be pold

EXEMPTION FROM TAXATION. - Subdiviston XII, of Section 496 of Cts Pabile Statutes of 1006 , ns amended by Act 23 of the Laws of 190S. and Act 25 of thic Laws of 1919 . provides that the following mendelpal socuri-




 SAVINGS BANK INVESTMENTS-PRIVILEGES AND RESTRIC-
TIONS- GEveral amindtory ACS to the LaVF of Vermont revarding the of 1919 Ono of threo permits invetments in Farm Losan bonds issued by

 aterai anoposited in this country and approved by the Bank Commensoner bouds (which are grouped umder the designation (h)) and for investrnont in
tho bonds of the Dominion of Canada and the varlous Provinces of Cinada the bonds of the Dominion of Canada and the various Provinces of Camada
(which are grouped under the deslgnation (i)]: So ss to entarge the limitastons
 ne per cent of the deposits of such bank in oxcess of one millon dollars,
the nev word used, add printed below, permiting greatiy ficreased invest-
ments; a further amendment adds a provision 3 the end of subdivision (c) bearing upon the issue of county bonds, which says that bonds issued cor
banding or lmproving ronds shall not be legal uness they are payable ser
islly the entire issue payible in not to exceod twenty years, the principal ballding or improving ronds shall not be legal uniess they are payable ser-
sily, the entire issue paynble in not to exceod twenty years, the principal
and interest payable from a direct tax levied upon ail of the taxable property wichin thi connty not nlone that, but only such portions of such
 by providing that railioad bonds, which were legal lnvestmentes for savings
banks at the tho who the Government of the United States toole over the operation of the roads tssumy the bonds, shall not bocomos thegal Invest-




## NVESTMENTS.

3EOTION 5363 -Assots, may be inverted how and in what. Itmitations.
The assets of bandes bhall bi Inverted as follows:
FIRST MORTGAGES ON BEAL ESTATE.

1. (a) In first mortgages of unfncumbered real estato. not to erceed in
each case sixty per cont of the yalne of such reat estato, if located in Ver.
 shail bo upon real estate in this state, treating mortgages mado on lands in
an adjoming Stato within twenty mites of tha bank maktug such loan as an adjoining Stato within twenty miles of the bank maktog guch toan as
Vermont mortgago loans, and not mora than elghty per cent of tho amount
of tho assets shall be livested in mortsagot of real ostate: provided that not
 mado on mortgages of real eatato outside of Vormont whichi, is unimproved
and unproductive and the amount of such investrents on mortgiges in Yermont shall not be moro than forty per cont of the value thersot. A
bank shall not loan to any person, partnuship, association or corpocation

 of onemimon dollars, Provider, howover, that uponthe approval ta writins
of all the trustecs of the bank who are physically able to act, a bank mas
 mililon dollarg. A mortsise investment slall not ba made excopt upon tho writen approvat of at teast three trustoe of the board of investanent, "Who
hall cortify in writing, accordug to their best fudsment, the value of the
 certify In writins the value, in thelr best Judgment, of the mortgaged
premises and umbass such value meots tho requirements above proscribed. (b) When bulldings aro incladed in the yaluation or real estate upon which an finvestraent is made, they shan bo Insured by tha mortgagor in such company as the trusceas or poard of investmant dercat. and to such bank and such bank may renow suct pollcies in tho same or anosthie company tonger or shorter period, if the mortgagor neslects so to doj and, when moces-
sary, the treasurer misy stgn prominm notes, and may charge the amotat sary, the treasurer miny sign promirm notes
pald for such insurance to the motigazoc.
(c) When a bank takes an acceuing mortgays, the only debt which sball be Becurod theroby or become a Ifen upon thy property deacribed therefi enall bo the debt described in the mortzago and oxlsting at the time of the executlon, and any subsequent direct indebtedness of the mortgayor to
such bank; providod, that when the moryage licludes a homestad, the


## MUNIOIPAL BONDS.

If. (a) Lo the public funds of the United States or any of tue States or
he Dlstictet of Columbla, or lin pubte cunds for the paymant of pelinclpal the Dlsterict of Columbla, or in publlo runds ror the paymant of
and literest of which the faith of the United States is pledsed.
(b) In the lerally aithorized bonds or noter of countles, eftles, towns, viltages, school districts and water dlatricts of the Nemv England 8tates and of
any mimicipal corporation in Vecmont having the right to levy and collect thxes In payment, of ites findebtedness. dtericts, havins a population according to the tast preceding United Seatos or State consus of at laast one thousand ta towns and citlos, and cive hun-
dred in sehool districts, and an tndebtedness not oxceedin's five por cont dred in school districts, and an indebtedness not oxcoeding five poc cont
of toe last preceding valuation for ohe wssisment of taxes, at tha timo of
one

(d) In the leiraly authorized bonds or notes of towns, elties, and school
disticts having a popilation scoordlng to tho last preceding United States districts having a population scoording to tho last preceding United Stated
or State consus of at least footr thounad and an mdebtedness not oxceodor
ing five per cont of the last preceding vatuation for the agsessnient of tares
at the time of the investment in Now Jersy, Kansas, Nebraska, North at tha thme of the lnvestment in Now Jerscy, Kansas, Nebraska, North
Dakota. South Dakota, Missourl, Oregon. Waishingto, Calfornia, Dela-

(e) County Bonds,-In tho legally authorized bonds of conntles in any of
tho above mentloned States having a population according to tho last preceding United States or State census of at least twenty thousand and an ndebt-
edness not exceding five per cont of the last proceding valuation for the edness not exceeding five per cont of the lavestiment. Tho thia there was assessroent of taxes, ailowing: Bonds lssued under this subdivision for
added in 1919 the followill
building or froproving roads, rhall not be leral untess thoy are payable ser ially; the entire lste payable in not to excced twenty years; the principal and interest payable rrom a direce tax lovied upon ail of the taxable prop-
arty, withlin the county, and only such portion of sich bond ssue shall bo
legal as will bo due and payable in not more than ficteen years from date of insue. (f) In the tegally authorlzed bonds of notes of a city in any of the States
above named having a popptston according to the fast preceding United States or 8tate consus of at last twenty-fivo chousind and an ladebtedneas
not oxceeding five per cent, or a popntaton of fify thousand and sn fo-

(g) In the Iggally authorized bonds or notes of a city lo any of the States above named having a populatfon according to the rast
States or state census of at teast one hundred thousand:
(h) Foreign Bonds.- In the bonds of tha United Ktngtom of Great Britaln
(ireland, and the bonds of the Bepublle of France. (As amanded in and Fr
1019.1
(1) In the bonds of the Dominton of Canada and the vartous Provinces of In subdivtsions (c) and (d) the word "Indebtedness" shall mean the gross
dobit less debts created in antkiphtion of taxes to bo pald within one year and the amoumt of any sinkipt funds avaitable for the paymont of such
Indebtedness: and in subdivisions (e) and $(n)$ the woed indebtedness" Indoberanesi and mean the gross dobet leas debts created in anticipation of enxes to bo sand withtn ono ycar, the amount of any sinklog funds ayallablo for the
paid pasment of aiten indebtedness and debts created for supplyins tha inhabi-
tants of the mundepalty withewter thirty thousand dollies by any one bank; and in addllifon theroto two per cint of the deposits of such bank in excess or ong mimon doinars, ination bot to exceed thitry thousand dollars by any ono
scribed in subdivilon (1) not
bank, and in addition therets five per cent of tho deposits of such bank in
 munlipalities in the State of Vermont of in bopds which are not direet twenty years repudiated or compromised tha payment of any dobt or defaud the purchase of such securition in hereby prohitijed. any ma amonded in
and
1010.] 1019.1
III. For the purboses of this subdivtition:
organked pader the laws of tho Unlted States, or any State thereof, Iocated in and doing business principaily within the United S cipally a gas, eloctric, Hgint, electric powar or electric railvay business serying the publle gonerally:
Mortgaiged bonds shall be construed as bonds secured primarly by
drect and toreclosurable lien upon poysteal property awned hy the obll drect and to:
kator In fee:
"Years" shall be construed as calondar years: flscal years or nearer perlods Net income" shall bo constrund As Jreome after

 Not orceoding twemty-five por cont of tho theposita of a bank shall be
Nivested in securitles amborized
 or any one company, IFsuch percentage be in excess of five thousand dollars.
No Investment shall be made in the securtites authorized under this onbdivision of debt, or in the a puble secvice eompany which is in defatu No investment shat be made in the securlthes amthorized under this subquestion untess the net income of the company or publie service cortuany in
questo of the tiree years next preceding such invesoment shall have been not lod than one sud onequacter times the annua incere dife on
 Insurance and expenditires for mintenance.
Subject to the foregomg, investmenta may bo made is follows:
In first mortgage bonds and first and refmeling mortigase bonds issued
 leatly rosarved, peovided that in osch of the threo years nox proci(a) not fess than rivo hundrod thousand dofmes and not leas than one and
thres-quarters times the annual finterest on the bonds in queston anit all chree-quarters times the annual incerest on the bonds in questlon and all
other obifatlons of corresponding or prior ticni, or (b) not loss than one ou the bonds in question and atl other oblesations of correspoading of prior

 Dermita subject to the revilatory superviston or a statecominkikion of competept furisdictlon, or that in the caso of olectric raitrays not less than
seventy-five per cent of the mileage owned is located on privato cight of
way owned in fee. way owned in ree.

## TELEPHONE COMPANHES BONDS.

IV. (a) In the bonds of tolephione compantes located in the United states, when such bonda are in fact secured by a fist croctgare or a intit
and refunding mortigage, whether or not the bonds ace so designated in
their tillet (b) Provided: That gross esratnes of any such company shall have been
at least one milifon dollars for each of the last three fiscal years noxt preceding such investment, and provided rurther that grose esarnings for the nscal year next preceding sueh investment shall have bean at least forty
por cont of tho total mortgage debt outstanding at the ond of such fiscal (c) Provideds. That net earnings for each of the sald list threo fiscat
yeara. after deductins all operating expenses, minintenance
 efmes the annual interest chacgo on the entieg mortgage dobt outstanding
at the ond of each of the said liast the ot the end of each of tha said last three freal yoara noxt proceding such
tivastment; mad provided curthoe thas in case alditional boods are issued ander the above mentoned mortgager dueling an incompleted flisea year,
not earnings, as provided above, for the last ayallable twolve months noxi
 bonds bsued.
In tha cise
the first mort of the consolldation by a meryer of two or moro such campanies the frest mortyage and the rirse and cocunding mortrage bonds of the con-
solitated company and of the separate compantha that composid the con-


 net earnings of tha ssparate companles ahail have complied with the ro-
qufrements of subdivifion (c). qutrements of subdivivioa (c).
(d) In the bonds or telephong companles lacated in the Unlead Btatas, when such bonds are secned by tha doposio of collateral havine a markot
vatud of at least twenty-five per cent la excess of the par value of such
bonds; and (e) Provlded: That gross earninge of any such coropany shall have boen
at loast forty militon dollacs for each of the fast threo hlical years next preceding such favestmont; and
 ton charges, rantats ind thxes, shall have been at loatt throo cimes tho an-
nuat interest chargo on cho entire funded debt outstandins st tho ond of gich of the tast throe flscal years noxc peocoding such investment, and pro-
vided further that in case additionsl boads aro lssaed during an incompleted tiscal year, net earninez as provided abovo for the last available bwetve months not precedin such invostmenta shalf bavo boon at least threg
trmes the interest on all funded dobt outstanding, fncluding such additional EImes the interest on all runded dobt outstanding, including such additional
bonds ksued (8) In the bonds (h) Provided: That groas earalngs of any suel company shall have been
at least fircen million dollars roc each of the last three fiscal years nest procoding such investmenti and
i) Provlded: Fast nob earnings for ench of tho sald last threo flical years, after deducting at oporatifg exponses, maintaasnca and doprocia-
tion chncies, renkats and annuat mitorost charge on the entlof funded dobt ontstand the at tho end of
 riseal year net earnings, as prayded above, foc the last available twetva montas noxt precedray Nuch myestmentahail havo beon at toast three times
the interest on all fanded debo outaranding. Incindingsuct additional bonds
 such company mention which in tho hands of a cecelver,
dobt or notes shall bo so invested.
But not more than ton per eent of this dopost

BONDS OF YERMONT AND NEW ENGLAND RALLROADS. V. (a) In the notes of bonds of a ratrond corporation theorporated
under the lays of Vermont, ircospectivo of ohe loupth of mueh road or tho
 bonds of New Euglaud rattroads.
(b) in the bonads or zeymused bonds of a rallroad corporatfon tocorporated In any of the New England Stotes at restonation is in possesulon of and la opcrating its own road ar sticased to another rairoad orporation providad



















 capital stock;

 earmings from the saic of cont than hyo times the amoumt neccessiry to pay



 security to secure the payment in tor interst on such last-anmed bonds or notes:
but not
(5) No bonds shall bo made a tegal tovestment by sub-divislon (g) In case the morcaseith tocther will outstandiny prior debts of the lssuling or axyuralag
 therefrom, in case of a rotudatut mortyaco ind honas maturity shatl oxprod three thmes the outitanaluit capital stocte of sald corporation at the date of such investment: made a Insal investment by, abdiviglon of or (9) Incese the mortease securnet dot or the suastantecing corporation as delined
 Eyarantedige corporaton outstanding at the date of such investment; nut
 January mineken handred hind elewen. under which the total amount of outstanding thereunder at the date of such investment shall be considecest. for the purp.

 dato or the morisalien, but in no case on less than 100 continuous milea of

 operated by, and tra operntions fucladed in, the operations of the rallroud


 poration desectich in hub-a vision tel wh dato of sach investment:

 the date theroot: bit it hiny stocler or honds aro deposted whth the trustec
 mbeag onat hyestmems inless such compontlon owns tu fec nt ledst 75\%

 trust maentur by y yrue of the ircovocabic pledge with the trustec thicrcof
then
 conds: refundias mortgage which covers at leagt $75 \%$ of the rallroad
bond

 he date thereot: but if any of the bonds which such retunding mortiages it given to retand are securged on a raliroad not owned in ice by dae corpora to the trusteo of such refundink mortgage detar erch issuc of bonds to be refunded Is sccured, free from any mottgage tien cxcept that of the morigage
 cured by a mortgazo hion upon such railrosd; and all of such railroad noi ownud in fer whichis so subsccualrowd corporatlous which are owned and opbe the railroad of one or more rairgad cord and operated by the corgoration rakd. concronca and operach or morkakg bonds, but in no case ahail the bonds secured by such refunding morgazo becoma a legal inyentuent untess they mature at a tater dahe than any bonas which iuch recundig mortyagots refuidine mortgase in accordance with the requiroments of this paragraph is at eat $25 \%$ grenter than the mileade covered by an one of the mort-
taget sccuring bonda which such refunding morteage is efven to refund; or


 execution thereof:
second. The bonds zocured by such mortgage mature at a later date than,



 diviston (er) procrted, that: to and are to be refunded by such refunding
(1) said bonds ard peior to and mortsald refunding mortgnge covera all the real property upon which the
 operated, by sald ralliroad corporation.
(1) Guaranted ooflogant Bonds wit

 and (2) In tie case of a leased railroad, tan entire capital stock of which, ex-
 Gitandins which ls not ovaraed by the eesce.
i) Same. To first mortsige bonde of a railroad corporation which during each of Its ten riscyl years noxt preceding the date of such favestment has
complied with all division (e). provided that such bond ara goranted by enondsement as to both princpal and interest by an rairoud corporation which has complica
with ail the ropulrements of sub-division (o) procalins parafraph ( 5 ) thercoo not withistand requitramonts or sub- that rimpod of
by such guaranteing corporation.
CORPORATION NOT TO LOSE OREDIT BY TEMPORARY DIS-
TURBANOE OF REIATIONOFGBOSS EARNINGS TO
(C) Bonds which have been or shatl become legat Investments under any

 nonds lissued, Assymed or kuarmoteed by such corporatlon shall bo made
 divilon (o),
euch perlod.
BONDS NOT HLEGAL ON ACCOUNT OF CONSOLIDATION.
I) Bonds whleh have been or shat become legat livestments under anerty upon which thes are secured hat been or shall be convesed to or lezally
 another raliroad corporatlon, If the consolldated or purchastar corporation
shall assume the .ayment of such bonds, and no long as it shil contimue to pay rezularly interest or dividends, or both, upon the securties lasued
 In exchange or xibstituton theretor, to to amonot at least equat to $4 \%$ dor annum upon the cap tat soor OREDIT OF CORPORATION NOT LOST BY CONSOLIDATION.
 complance ts less than ten, but not les than dve nuccessye years, shail be
 raitroad corporation incorporated under tho haws of any of the United Statess. all the providions of sult-division (e) preceding parazraph (5) during those

 continue so to comply for a further period which thall mare such compllance oqutvalent to at least ten successive years, but which bhat be in no case
iess than the two Ascal years nezi following such consolldation, merger or lestuan
STATUS VIXED DURING BEDERAL OPER
(n) Rallood bonds which were leat meet Congrese, when thi Goverarasat or tho Uuitud states, under the Act of Issume such bonds, shail net become lilesal Investments by reason of the phatatiou of the raltroads by the Foderal Government. Tho tume during oxcluded, meladias the year in wach the Goverament operition ends, in detwrminizg the compliance or any suct rairpad with the provisions of this section: provided, Nowd become lesal for finvestmunt under subalvision (o)
bonds of which would bect
 during tho why bard or more huth Decolied with the requirements of sald subdivision during the perfiod of the Governmeat oporaton of its rairoad.


BANE STOCKS AND DEPOSITS TN BANKS.
 or uust company incorporated under the authorty of and located in this State: buta bank sball not hold banir stock both by way of fivestment and
 the captral stock of any ore batic




 hall the dep
loy bank.
LOANS ON PERSONAL SBOURITY, INOLUDING COLLATERAL
YII. In loans or renowala ofloans of the chas herefanter described, pay-


 the sums so loaned may be increased ono per cent of tho doposits in axcess (in cases where ten por cent of the capital and surplis oxceeds fifty thongand
dollars) up to, but not oxcoeding, ten per cent of the capltal, if any, and
surplas; but this Hmitstion shall not apply to the purchase of municipal note
least two approved names of residents of this State, or of perrons who at side within flfty miles of the bank making the toan;
(b) A note or accepted draft given by individunt
(b) A note or accepted draft given by individunls, firms, of corporations payable to indiflduals, rirms or coorporationis located within this Stato and payabsed by at least one responsible citizen of this State:
(c) A note of a corporation incorporated under the laws of this stato, (9) A note of a corporation incorporated under the laws of this statg,
with one or more subsantial sureties resident in this Stste, or approved col-
tateral at not more than eighty per cant of its miket value: (d) A note of a responsible borrower with a pledge as collateral, in such (1) One or moro first mortgages of real estate such as might be lawfully purchased by a bank, as in cases of mortgages bougat by the bank, promight loan on a nota secured by mortgage on said land; or (a) Municipal bonds in which the bank might legally invest, at not more
than ninety per cent of thelr market value; raliroad bonds in which the bank might legaly invest, at not more than elghty por cent of their market valne; elghty per cent of their markst value: or (3) Deposit books or cortificates of deposit of depositors in banks of this State, Including natlonal banks, at their full value, and in bankes of any of vision, at not more than ningty por cent of thearmount of deposits theroin shown, provided written notice of such assignments has boen given to the (4) Acceptancos based on exp
actlons, When the accepting bank is one that the Jaw permits an accounswith and when such aceeptances are drawn for not longer than ninety days:or at (5) Other collateral approved by the directors and bank commissloner. talned during the lffe of the note.
on call to tercial paper ridorsed by banks in which the law allows deposits amount of such paper mature in not more than ninety days, the aggregate company, and in the casco of a savings bank not to exceed the amount of the surplus which is in excess of five per cent of the deposits and other llabilities
except surplus; and a bank to which commerclal paper is pledged as collataral securlty shall forthwith notify the maker and ladorsers of such paper

## (t) has been so pledged.

sate amonnt of such loans shall not exceod the average amount of tha comemorclal deposits of a trust company tor the six months next preceding, or exceod fifty per cont of the surplus of a mutual savings bank or exceed the

## BIII BAN BUTLDING.

VIII, Five per cent of the deposits of a bank may be invested in the purchase of a sulcable bunding for the conventent transaction of its business, or a site therefor and the erection or repairs of a bulding thereon,
trom portions of whlch not regulred for its use a revenue may be derived. REAL ESTATE TAKEN BY FORECLOSURE.
IX. A bank may hold real estate acquired by the foreclosure of a
mortisage thercon, owned by or pledged to such corporation, or by purchase mortifase thercon, owned by or pledged to sucu corporation, or by purchase estate shail be sold by such corporation as zoon as a reasonable price real be obtained therefor and within Ave years after the same is vested in such orporation, except when a majority of the trustees of such corporation
shall make application $\operatorname{mn}$ writing to the Bank Commlssioner, stating that In their opinion, the interests of such corporation requite that such real estate be held for a longer period than nve yoears; In wheh event sach Com-
missoner may extend the time of holding such real estate not to exceed tive years. SEOUFLTIES ACQUIRED IN SETTLEMENT OF INDEBTEDNESS. the subject of legat luyestment acquired in settlements offected to secure or adjust loans; but untess the lenghi of time such securlties may be hold is
extended, is provided in the preceding clause. theg shaif be sold within extended, as provided in the pr
five years after belng acculred.

FARM LOAN BONDS AND BANKERS NCOEPCANOFS
XI. Farm Loan Bonds.-In Farm Loan bonds Issued by Federal Land
banks in accordance with the provisions of an Act of Consress approved July 17 1916, known as the provisions of an Act of Congress approved
Eeb. 27 1919. XII. Baikers' Acceptances: Bilk of Erchange; Notes. A bank may invest
In bankors acceptances and bills of exchanke, provided the same ire accepted by an incorporated bavings bank or a savings bank and trust company, of a national bank dolng busidess in this state, or by a bank exceed $20 \%$ of lis deposits; and a bank may investi in notos ondorsed to guaranted by any of the above named banks to an amount not to exceed

LIST OF RAILROAD BONDS PREPARED,
In each year, the Bank Oommissioner shall prepare a list of the of March curitfes which are then legal investment for banks, which Hist shall at all imes ba open to public inspection, and sball send a copy thereof to every The latese the of rallroad bonds which are consIdered legal Investments for


GITIES, COUNTIES AND TOWNS IN THE
STATE OF VERMONT.

## BARRE.

This dity is in Washington Co
Incorporated is95.
Refundins Bonds.

 BoND. DEBT ADr $41922-8262.500$
Floatling debt
 Yatution city properiy 509,522 Total tax (per 81,000 1922 835.00
Populat'in $1010,10,234: 1920,10.008$ on bouds marked (a) at Clty

## BENNINGTON, TOWN

A satre town in Bennington CounRefunding tht, at rreas. office. BOND. DEBT A8R11 1922 sto.000


BRANDON GRADED SCR, DIST, Rutland County.
Rerynding Bonds. Nov $1.22-27$
$\$ 12.0000$ en every two vears)

 This vilage ts in Addison County.
Incorporated Fea. 261903 .


BOND. DEBT ADC 1 1922.. 843,000
Floating debt
Assess.
 Pop'n 1910, 1.180; 1920 - 1921.251
INT, at the First Nat. Boston

## BURHINGTON.

Incorporated Feo, 211865 .
Electric-LIght Bonds.
is Electric-Light Bonds,
$\begin{array}{cc}\text { 4s } & 06 \\ 49 \\ 48 & 10 \\ \text { is } & 10\end{array}$
 Street Improvement Bonds.
43 各 22 A-O $850,000 \mathrm{ckr}$ - Apr 11937 4s Shool Bonds. 04 J-J $\$ 38.000$....July 1193



 ${ }^{49}$ Refundins Bonds...Apr 11931 4 s O4 A-O 887000 c . Sept 11929
BOND. DEBT Apr 1922 \$717.000
Sinking tund Sinking tund ...
Floating debt
Assessed val. 1921 ..........261.000
Tax rate (per $\$ 1,0001921,1827.50$
Popul'n 1910, 20.168; 1920, 22.779 INT, at Fourth Nat, Bank, N.
and at City 'reasurer's office.

ESSEX JUNCTION
Tnc. 1892. Population 1910. 1.245: Is Village Building Bonds
Water bonds.................... $\$ 35,000$ School bonds
BOND, DEBT May 1919.... 27,000
Fonat Total sink. runds.
Assessed valuation 1920 - $1,669,509$
I INT, at Ftrst, Nat. Bank, N. Y
other at First Nat. Bank, Boston.

## FAIR HAVEN.

Thls village Is in Rutiand Counsy
4s Water and Sewer Bonds.
(Subjeot to call June 1 1913 ) 1923 336 F-A $\$ 4,000$ r 31,000 yearly
HOND. DEBT Apr 201922 \$50,000 Finking fund
 INT at First
INT. at First Nat. B

## EARDWIGK.

Thls vilage is in Catedonia County,
Inc, Nov. 15 1890. Pod. 10.2 .094
$1920.1,550$. School Bonds.
$45 \& 5 \mathrm{~J} 3 \mathrm{~S} 86,000 \mathrm{c}$

## ElectricaLight Bonds. is $11-12 \mathrm{~J}-\mathrm{J} .365 .000 \mathrm{c}$-Jan

 Assid val'n, reals personal.
Tax rate (per $\$ 1.000$ ) 1921
INT. payable at Hyde Park Bank
and C. D. Parker \& Co. Boston and. . P. Parker \& Co. Boston,
Procter Trust VO, Procter, and
Villase Treasurer's office.

HARTFORD.
Ref town a in windme Cointy.

 Tax (por 81,000 , 1921, 1020, 8275
Poputation 1910, $4.179 ; 1920,439$ INT. payable at Treasurect otfice.

## MIDDLEBURY.

A village 10 Addison Co. Inc
1816. Poon 1910.1,866:1920.1.903

${ }^{5 \$}$ Water Bonds. $\$ 100 \mathrm{r}_{-}$(Subj to call!
 ISubject to call May 1 1921.,
BOND.DEBT Jan 1 1018_ $\$ 90,500$
Floating debt . Eloating debt
sinking fond Asses, vai, 17 (2-3 act.) $-1,622,31$ INT. at Nat. Pack Bank, New York

## MONTPELIER.

The city is s!tuated In Washington County. On March 61895 the town,
vilage and school district were convllage and school district were con-
solddated under a clty chartor. soldated under a cit
4Shool Bonds.

```
0 c ... pr 1
``` 4s 12 A-Osion.
Refunding Note. Refunding Note. Nor 151922
5s 20 S15000. No
Street \& Construction Bonds.
 \(415 s^{\prime} 22\) ra \(40,000\).
City Hall Bonds. June \(433-40\)

 otal tax (per 31.000) 1021. 830.30 x Subj. a 15 yeara berore maturity.
Trust iot Treas, orflce, Old Colony


\section*{0 \\ morrisyilue.}

Electric Re is Lamolle County,
 Floating debt May 1922- 872,000
 Village tax rato(per 81,000 ), \(22, \$ 6.00\)
Population 1910. 1.445: 1920, 1.707 INT, at Flrst Nat. Bank. Boston. NEWPORT. Thly city is in Orlea
Refunding Bonds. cans County. For maturity, soe V. \(\mathrm{V}, 113, \mathrm{p} .877\). . Pop' \(n_{1}, 1910,3.657 ; 1920,4,976\).

\section*{NORTHELELD.}

Water Bonds. BOND. DEBT (Water) 1 ' \(23-{ }^{\prime 2} 37\) Notes outstandiny add't) \(\$ 15,000\)
Assess, val. 20 (abt. act.) \(1.270,158\) \begin{tabular}{l} 
VImage tax rate (per 51.0000 \\
Popilation 1910.1 .935 .00 \\
\hline
\end{tabular} Nat. Bank. PROCTOR.
Thls village is in Rutiand County, \(1920,2,692\)
Water and Sewer Bonds. \({ }^{35}\) Ref. \& School Bonds. 1 ' 23 - 26 6s ND DEBT 61,000 . Apr 1021937
BOND 117.000
Waterdobt (Included) Assessed vatn, readedtato.. \(1,321.020\) Total assessed val. \(1921,1,126,691\)
Vhage tax (per \(\$ 1.000\) ) \(1021,827.50\) INT. at Village Treasurer's ottice. RICHFORD.

This town is in Franklin County.

School Bonds.
\(17 \mathrm{M}-\mathrm{S}-\{324.000\). Sept 1
\(22 \cdot 27\)
 Total assess. Total tax rate val (per \(\$ 1,000\) ) 21.031805
Population 190 Populatiou 1910, 2,907: \(1920,2.812\)
INT, at First Nat,

ROGKINGHAM.
This town is in Windham County. is Town Hall Refundine Bonds. School Bonds.
is 16 J \(\$ 17.000 . .32,500\) yearly
Refunding Bonds. Refunding Bonds.

 \begin{tabular}{ll}
1921 \\
Population 1910, \(6.207 ;\) & 1920, \\
\hline 10.231
\end{tabular} RUTLAND.
This city is in a town and a county
of the same name. Inc. as a town
Sopt. 71761 ; city Nov. 191892 . Is Ceneral Debt, 320.000 ....June 102
 Refunding Water Debt.

\[
\begin{aligned}
& \text { Water Note } \\
& \text { H-N } 32.000 \ldots . . \text { Nov } 1925
\end{aligned}
\]

ST, ALBANS.
This clty is th Franclitn County; and comprises the most populous
portlon of the town of St. Albans. Street Bond


 School District Bonds. \({ }^{48}\) Sldewalk Bonds.




inT. at Flrst Nat.

\section*{Spring Field. \\ Inc. 1866. Popalation 1910, 3.250 ;
 \\ 58 21 J-DS120.000c Dee 122,41 Asesed valuation 1921 . \({ }^{6,800,581}\) Bost.; others at ist Nat. Bk., Spgld. \\ SPRINGFIELD SCHOOL DIST. SOND. DEBT Apci1922 876.500 Tax rate (Der s1.000) 1921.
Population in 1920 (estimated) 7.202 \\ SWANTON, TOWN. \\  \\  \\ 3 School Bonds. \\ BOND. DEBT \(A\) Apr 1022 Assessed valuation 1022 \\ SWANTON, VILLAGE. \\ Population 1910, 1,236; 1920, 1.371
 . Water Bonds. 8000 1922-1928 TOTAL DEBT
Water debt....................... \(\$ 175,000\)
91,000 ssess. val. \((75 \%\) act.) -an 635,15
 Boston. \\ ERRGENNES. \\ This city is situated in Addison}


\begin{abstract}
Refunding Water Bonds.
4s 14
SO
 \(\begin{array}{ll}\text { Water debt (additonal) } & 75,009 \\ \text { Sower debt (additional) } & 77,000\end{array}\) sower debt (additional)--
Sinking fund (water).-.
A ssessed yalue, reat estate
 \(\begin{array}{ll}\text { Ther assessable property. } & 79.400 \\ \text { Total assessed value } 1921 & 939.689\end{array}\) Tax ratu (per \(\$ 1.000\) ) 1921 . \(\$ 36.50\)
INT. at First Nat. Bank. Boston. WASHINGTON COUNTY.
Montpelfer is the county feat.
Hospital Bonds
\(5 \mathrm{H}^{2} 21\)

 Assessed value, personal \(-6,751,210\)
Total nssesed vaLue 1922-27.759.859
Total kax rato(per 81.000 ) 122.555 .00 Total tax rato(per 81,000 ) 22.855 .00
Pod'n 1910. \(41,702: 1020 \ldots 28,921\) WATERBURY.


 Tax rate (per 81,000 19
INT. at Waterbury sa
Trust Co.

\section*{WINDSOR.}

This viliare is in Windsor County
Inc, 1881 . Popntation 1910, 1.906; Inc, 1881.
\(1920,3.061\).
Hishway tmprovement Bonds.
5s 22 A- \(\$ 10,000\)...0ct \(124-31\) is Street Bonds. \(\$ 19.000\). . \(\$ 1,000\) yearly Is Sewer Bonds:0000...Jan 11931 Refund, \&o Str, impt. Bonds.
\(4815 \mathrm{~J} . \mathrm{J}\). \(\$ 23,000 \mathrm{c}_{-}\)part yearly Refunding Whter \& Sewer Bds
is 09 J-J 89.800 cJuly 1 \(23-29\) Refunding Water Bonds. \(23-29\) 4s 09 JJ S12,250c July \(1,230^{\circ} 29\)
BOND, DEBT JIn 1 1022. 889.000 Tax rate (per \(\$ 1,00011921\), \(\$ 6.00\)
INT, on \(\$ 20.000\) is and of '15 at State Nat. Bank, Windsor,
on is '09 and other debt at office of

\section*{WINDSOR SCHOOL DISTRICT.}

 WINOOSKI.
\[
\begin{aligned}
& \text { Whis city is in Ohittenden Gounty, } \\
& \text { Pop' } 1910,4,520 ; 1920,4,932 \text {. } \\
& \text { Refunding Bonds. }
\end{aligned}
\]
\[
\begin{aligned}
& \text { kefunding Bonds. } \\
& \text { 4s 14 J } \$ 70,000 \ldots . . . \text { Jan } 11934 \\
& \text { Water bonds }
\end{aligned}
\] Sever bonds
BOND. DEDT Xprii 1922 - 14,000
Sinking fund Generat.... 15,300
 ax rate (pers si.000) 1921.295 .205
1NT. at Winoosk Maving Bank
\end{abstract}

\section*{State of Massachusetts.}

\author{
DEBT, RESOURCES, \&e.
}

Admitted as a State
Total area ot State (square miles).
One of Original Thirteen State Capital.
\(-8,315\) State Capital.
Governor (term \(\qquad\) Boston See of State (term exp. 3d Wed. Jan. '23) Frederic W. Cook Treasurer (term exp. 3d Wed. Jan. 1923) -.James Jackson Auditor (term exp. 3d Wed. Jan, 1923)_Alonzo B. Cook Attorney-General \(\qquad\) J. Weston Allen LEGISLATURE meots annually the Arst
sessions are not Ilmited as to length of time.
HISTORY OR DEBT.- For early history of the Stato debt see "State and Cty supplement of
Elven in demin in the follo
Ipal and laterest, in gold.


 \(358503 \mathrm{M}-\mathrm{N} \quad 150.000 \mathrm{May}\)




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\(\qquad\)

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48
\]
48
4s
48

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\begin{tabular}{|c|}
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\end{tabular}而


\section*{.}而 
\[
488
\] 4) is 22.22
44s'20 \(\ldots\)
 Massachureitiow War Lasi म.4 19 anan 245.000 .-Nov I \(122-28\)


Nominal or contitgent debt exoept "partes," of which \(\$ 3,206.200\) ts a
direot State obllgation. Two-thirds ( 83.0 .000 ) of the Court-iousc loans direot State obllgation, Tyo-t.
to contingent debt. See below.
PUBLIC SALES OF BONDS.-A bll paesed the Leglslature in 1904 dircoting the Treasurer to advertise ail nuture sales of State bonds lnstead
of disposing of them at privste sale, as bad heati the previous praction. 1.70. p. 150 )

INTEREST is payable at State Treasury in Boston.
TOTAL DEBT, SINKING FUNDS, \&C.-
 sinking funds, se. \(\quad 53.782 .219 \quad 50.915 .469 \quad 47,078.514 \quad 44.311,256\)
Not debt. \(\qquad\) \(\overline{\$ 81,266.916} \overline{892.230,192} \overline{391.558 .840} \overline{\$ 85,059,906}\) The above debt is of two olasses: the Direct Debt, tor the payment ot
which the Commonwalth la directly snd entrely responsible; and thi

 provided by a dircot nimual tax on the citles and lowns for whtch the debt hrov becn linuirred, On Dee. 11021 these classeg and the sinking fund
appliable thereto wore as fillows:

Bonded debt.
Sinling fuads.
Net debit.
ASSESSE
ASSESSED VALUATION.-The Stat

Under the provislons of the Income Tax Law, whtch became effective
In ip17. the intanpible personal property ls no longer tanable by local board
of assessons, which accounts for the decrease in valuation of the assesced of asoessors, which accounts for the decrease in valuation of the assessed
personal property in 1917 and thereafter. The larger portion of the staters revenue is derived from corporations,
nationat bank stocks, savings bank and inheritance taxes. In 1021 the



523.287
472.040
322.815
378.757

DEBT LIMITATIONS. The only provision in the constitution of Mas
achusetts limiting the power of the Degistature to create State indeted ness socontained in a constitutional ameadment adopted in Nov. 1918, the
text of which follows: Sec, 1 . The credit of the Commonweath shall not In any manner be
given or loaned to or in aid of any nivividual, or or any private association or of any corporation whiteh is privatity owned and managed
see. 2. The Cotumonwealth may borrow money to repel
press insurrection, defend the Commonwealth or to nssist the Uyaited States caxes or othar, sources, such loan to be paid, put of che revenue of the yeam in which it is created:
Fided, the Commonvealth may borrow money contracted as before prothe yeas and nays, of two-thirds of each House of the General Court present and voting thereon. The Governor shall reconmend to the General Court be term or which any loan shall bo contracted.
than that for which it was borrowed or for the reductlon or discharge of the principal of the loan.
There appears to be no
statutes general and spechal bave, howover, been paksed on this subject The latest lecistitfon regarding the matter is known as Obapter 719 of the
Laws of 1913 , approved May 26 1913. The limit of Indebtedness for citieg Laws of 1913 , approved May 26 1913. The limit of Indebtednes 719 of cities
and towns (excopting Boston) is fixed by Sections 6 and 12 of this law. These sectlons, with a few minor changer since made, now read as follows: edness prescribed in this Act, for the following purposes and payable within
ind ouness prescribedinarters specified:
the periods hercis
(1) For temporary loans under P a clty or tablishing ur purchasing a syatem for supplying the fahabitautis of a water system, or for aequiring water righats, 30 yearg. the protection (3) For the extenslon of water mains and for water departmental equip(4) For estab lighing plant withing tho limita of the tecritory within whichas or electric dectric pightigs plant is muthorized to distribute its product, 20 years;
 (5) For accuiting tand for the parposes of a puilic playground, as speei-
nied in Section 19 of Ohapter 28 of the Revised Laws and amendments amount not exceediag \(\$ 5\) of \(1 \%\) of the last precedtig assessed valuation or Debtis for all of tha purposes mentloned in this section sasall be payable within the per above proyistons of existing law, except in so far is the iame are inconstatent With the pruvisions of this Act. AH other debss hereafter Incurred by a city
or town shalf be reckoned in dotermining ita limit of Indebtediness, and debts authorized under the provislous of this aection, except for temporafy ioans, voting, or of two-thirds of all the members of a clty councll or other governIng body, taken by yeas and nays, and subbect to the appproval of the mayor,
If such approval is required by the clarter of the cify. Scetton 12. Fxcept as othervise authortzed by 8ection 6 of this Act
or by Chapter 634 of the Acts of the year 1913 . indebtednese to an amount exceeding 2y/\%\%, and a town shall not auchorize indebtodness to an amount exceeding \(3 \%\) on the ayerage of the assessora' the valuations being first reduced by the amount of all abatementar yeary thereon prevlous to the last day of Docember of the preceding calendar year. ment of outstanding demand notes and the restoravion of tor the paypended covin or trust funds for general expenses, were required to malse of extax lavy of 1914 an amount necessary to redeem the notes and restore the for the purpose for a pertod not to exceed 15 yearden, they could borrow Sectlon 5 of Chapter 719 speciffes for fust what purposer debts may be
Incured within the limit fixed by Section 12 , and stategalso for what periods such debt shall run. Sections 3 , 4 and 9 anthorize the lssuance of temporary loans. payable in not more than one year from date, In antieppation of the fimancial year, for the payment of any land damaces or evpenceo or the grade crossings or any proportlon of expense of constructing a hishway in paticipation of reimmursement by the commonweaten. Section 6a, added by amendment in 1931, permits towns to botrow finds for not more than
one yen, For highways, in anticipation of relmbursement by the county,
Sect fon 8 prohibits the sele of bonds, notes or certifieates of ild than par, However, under Section 10, temporary loans Rsned under See-
tions 3,4 and 9 may br negotiated at a dicount, the dlscount to bo connurther sinking funds, but such funds estabishiod proitor to the passan of has matured. Hercafter notes shat not bo made payable on demand tions 3,4 and 9 , must be made by such annual instaltments as will extlo-
gulsh the same at maturity.

In the followtog words: \&eeptsection 1. The provisinas of thla Act shall int except as st heretnatter specified, apply to the city or Boston, but said etty cable to it." The spectfle reference to Boston is in Sect. 18, which follows: Sectlon 18. Sections 53 of Part I of Chapter 490 of the Acts of 1909, as
amended by Chapter 521 of the Aets of 1910, Is hereby further amended by striking out the said mecton and inserting in place thereof the followingSection 53. The taxes assessed in tbe city of Boston on property, exetusive
of the State tax and other amounta assessed upon the city by the CommonWealth, the county tax and sums required by lav to be ratsed on account of
the city debt, shall not in any year exced \(\$ 1055\) on every \(\$ 1,000\) of the
a verage of the sasessors' valuation of the taxable property therein tor
the preceding three years, such valuation belag first reduced by the amount
of all abatemeuts allowed thereon previous to Dec 31 in of all abatemeuts allowed thereon prevlous to Dec. 31 in the yoar proassessment than is hercin limited shati bo yold. Sections 13 and 14 relating to stnking funds and the payment of future
loans took erfect upon the passage of the Act. The other sections referred
 EXEMPTION FROM TAXATION.-Clause 15, Sec. S, Part I, Ohapter
490, of the Acts of 1909 , provides that the following securltes shall be oz empt from taxation: "Oonds or certiticates of fadebtedness of the Commonwealth issued since the irst day of January In tre year 1909, and bonds,
notes and certincates of indebtedness of any comnty, fre district, water
supply distict, city or tion supply disttict, elty or town in the Commonweath which may be losued
on or after the frst day of May ta the year 1908 , stating on thelr tace that
they are exempt from taxation in Mhssachusette. they are The 1917 Leglalature passed an Act (Chapter 257, Laws or 1917) exompt-
thg from taxation savings deposits when finested in bonds or certificateg
 for saviniss, deposits In the saytings departments of trust compsanles, and
also deposits in the Mossachnsets Hospital Lifo Iosurance Company, shatl bo exempt from taxation when invested in bonds or certificates of indebt-
edness of the United States of America."


 and
INCOME TAX.-The 1916 Legislatire passed a bDI (Chapter 269,
Laws of 1916 provdinz for a tax on incomes in nccoodance with a consti-
tutional amendment adonted tutiomal amendment adopted In Nov. 1915 . See "State and City", Do-
partment" of "Chronidete for June 31916 . The taw has been dectared constitutional by the State supreme Court. V, 104, P. 2664. In 1920
the Legislature passed five amendments to the lav. V. II1, D.
408 .
SAVINGS BANKIN VESTMENTS-POWER AND RESTRICTIONS.
-Investment by savings banks in Massachusets ts governed by Chap. 590 of the Acts of 100s, referred to in V. 87, D. 257, and in in edItorial articte Man "State and Clty Dopartment"), Clause "Fourteenth" Was added in 1913.
the last two paragraphs of the secton relating to street in 1915, and in 1918 the Legistature authorized savine raiways was added departments of trust companles in Massachnsetts to Invest In Farm Loan bonds issued by Federal Land banlos, and also the investment by kavings
banks in bankers' acceptances and bils of exchange. In 1919 a law was passod providing that railroad oonds, tion of the roads issulng such bonds, shall not become illegal investment by roason of the operation of the ronds by the Goyernment, In 1920 a law
Was passed oxtending this provtion for a period of tivo more yoars. At the
1922 Legislatire an amenatant supervesfou ovor certaía publle willities co requiting the ofriclais havins
 SECTION 68. Deposita and the Income derlved therefrom shall be Invested only as follows:
FIRST -Firsi Morlgiges of Real Estate--In first mortgages of real eatat located in this Commonnwealth not to exceed \(60 \%\) of the value of such rea nvestica. If a loan ls made on unlmproved and unproductive real eo bo
 law in full in V. 87. p. 257.1
or of any of the New England States. Dublle funds of the United States (C) In the bonds or notes of an theorporated distefet In thts Commonvaluation of the property theretn for not excean of the last preceding Rhode Island or Connecticut whose net Indebtedness does not exceed 5\% of the last preceding yaruation of the property thereln for the assessinent does not exceed \(3 \%\) of such yaluation: or of any incorporated water distriot of sald States whica has whin tes inralta more than nve thousand inhabti-
ants, and whose bonds or notes are a alrect oblgation on all the that property of such distciot and whose net lidebtedmess does not exceed of such water diatidet, elther wholly or la part, any cley or town the bonde (e) In the Iegally authorized bonds of the States of New Xork, Pennsyland Jowa, and of the Distrlet of Columbla, and ti the legally authorized oonds for muntelpal purposes, and in the refunding bonds issued to take up
at maturity bonds which have been lssued for ouner than mulolini pur poses, but on whlch the interest his becn fully pald, of any clity of the pursold States, whilch has at the date of such pald, of sny elty of the afore-
thousand inhabltants, as entabilahed by the thase phan thirty chouand Inhsbitants, as entabiliged by the last national or state census
of city census, certifed to by the clty clerk or treasirer of sald clty, and vestment, and whose net indebtedncas or State census, preceding such in.




 Initen and Whsonsta, which has at tre date of such Investrment more than
 (The Attornay-Gertained as provided In mindivislon. (e) of tils elayse.
 ness. mean the indebtelness of a covnty, slty, town or disfrit fudobteddebts created for supplying the inhabitants with water and debts oritting of hinkine funda avallate for the nayment at and deducting the smount dopartments of trosi- companiles be lawfyt for savings banks nnd savtugo loan bonds lawfully issued by Federal Land banks incorporated in farm provisfons of the Act of Congress approyed July 17 1916. entitled "An Act to proyldo capital for agercutural dovelopment, to creato standard forms of nvestment based upon farm mortgage, to equatize rates of intereat upon
farm loans, to furnibs a market for United States bonds to croato Govern ment deppsitarles and fimatial agents for the Unffed States, and for other RATLREAD BONDS Mastachusetts Rallroads
THIRD.-(a) In the bonds or notes, fssued in accordance with the laws of road of which is located wholly or in part thereln, whoh has pald la divedende In cash an amount equal to not less than 40 per annum on all its outstandsuch investment, or in the first mortgace bonda of a terminal preceding incorporated to thils Commonwealth and whose property is located theretp princlpa! macd and operated, or the bonds of which are guaranteed as to shares of the caplatals. stock of a rallioad corporation leased to such rallroad corporation, which are owned by sald lessoe corporation, shall not be con-
ildered as outstanding within the meantne of this subdiflston.

\section*{Nou Enotana Ratroads.}





 ail les pre-exisime deen accepted by the stooikholders of such corporaton


 Cherein, which have bece guaranteed as to prinebpar ana in in possession
 year nost preceding tur date of such investment, patd in dividends on Ita capital stock an amount equal to one-turrd of the total
pald on all its driect and sessumed funded lindebtedness No bona shaul be made a logat inyestent by subdivision o unless the
orporation which guaranteed sich bond has. durng lis nscal year next
 equat to one-thrrd of the tornt amount on tith
assumed and guaranteed funded indebtedness.

 Provided, that duinty each of the ten Ascal years of such rallroad cor-



 stoctholdors antal stock, rond corporation, Including theretat the sross carnings of all raaradse tise
 the literest payabie upon tis entire outstanding trdebteaness, tho rentals
 after deademay trom stocks. bonds or notes on rallfoad corndathons not

 the mortgase securng the same suall authorixe o the lsoulng of assuming corporation, including all boads mot lisued that may legatly be issued
 shail excep throe thmes the outstanding capital otock of sald corporaton at the date of suech investment. a lecal lavestment by subdiviston oor I In
( 5 No bonds shail be madie case the mortigage secunal dobt of the suaranteelng corporation as denned


 under whited, the amount or bondo outatandlog thereunder at the date of

 clanse
the Revised Laws shall be oonvidered as having complited with all the re
 dESCRIPTION OF BONDS.
 ig ise a nirb mortgage on not lest than evevint-hye per cont of the rallrosd owned In foe at the dase mortikage ls a Hen, but in no cyse on less than one humured conthuous mites or sandard-gauge rallioad, exclustive of
 yubsect to the lien of sald mortsage at the date or execution thereor has beon operated by, whleh tsues, Assumes or suarintees sald bonds;

 ment.
\((\mathrm{g})\)
Dtrect obirgations:-Bonds ssuyed or assumed by a rallroad corporathe
at the date thereot or la at the dateo of such inved try ant mortgake wat

 are deposited whit thi truste of sald mortcage as part securtity therefor,
 whoh ls subleot to the lien of sild mortgare and which is represented or (2) A nirst mortigase, or a mortizage of trust Indenture which is tn ettect
 thereof of an entre lasue or tsues of boads whler are a hrat tien upon the nd overated or leased and operated by the corporation fissulng or assuming (3) A renundiag mortrage whloch covers at least seventy-Ave per cent of the raind provides for tho retiroment of all outathanding mortzare debts which are

 the corporation oxecuing sad refundlay mottraze, there aball be conveyed

 to teast seventy-hve per cent or the outatanding bonds of each tave
which is secured oy a mortgage llen upon such rairoad: and ail ot sald



 the milleage covered by any one of the mortigaty sece perlig bonds whech sald refunding mortivage lis given to retund.


 at the date of the oxecution thereoctsage mature at a later date than, and
 ( 1 ) Bonds Underlutng Refunding Mortigages. Mortzage bonds or bonds secured by mortgage uoads been guaranteed by endorsement as to both princlpal and interest by a raltradd corporation whose refunding mortagive
bonds are made \(n\) legal tivestment under paragraplis three or fonr of subSald bonds are prior to anid are to be refanded by suoh refunding mortgage mortigage securinit sotit umderiytne bond is a lien. In the case of bonas so guaranteed or assumed, the corporatlon lssutng
sald bonds is owned and opersted, controlled nad operated, or lessed and

 corporation which leased and operated, by the carporstion yurranteelng safic bondsi: excep shares qualitying directors, is not owned by the elesco. the rental inciode teast four per cent per angum upon that portion of the entire capltal stock
thercot outstandut whth is not owned by the tersed Its ten niscal years next precedimg the date of ouch tinvestment hias each of With nil the requirements of paragrsphs two, three and four of sobdivalifo prlnclpal and interat by a raliroad corporation which has complled witi standing thatement ine rallond of sald tssulng corporation le not opierated by

CORPORATTON NOT TO LOSE CREDIT BY TEMPORARY DISTURB.
ANOE OF RELATION OF GROSS EARNINGSTO RIXED OHARGES. (k) Bouds which have becn or shall become legal investments under any
the provisions of tato Act thall not be rendered lilezal althourg the cor Doration lssuing, Assuming or ruaranteotng sich bonds sitall fail for a perion
 ratd pertiod. It after tio explration of satd period sald corporation comples tor the tollowing nscai year with all the requirement
shall bo recarded as lisving compled therewth durbis sald period

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF
(1) Bonds whitch have been or shail become teral finvestments under any property upon whled they are secured has been or shall be conveyed to or
 With anomer ralroad corpocation, the consollazted or purchasing cor

 4\%. per anoum upon thoc captar sock oustanatig ap the cime of sich consol OREDIT OF A CORPRRATION NOT TO BE LOST BY
(m) It a rallioad corporation whlch lisx complled witn all the requirec
 or diair have been, thereupan cons aneh
purchas ad and ant of the debts of sueh rallroad corporation incorporated unaer tuo ale any othe nited statesi all the provisions of anbdivalon e precediay paragraph ave durine those
 If considered as onc continuous corpotation in ownership and possession would have so complled: prothic, that sadd succeecing and compliance
 egat than
leurchase.

STREET RAILWAY CORPORATIONS ARE NOT RALLROAD
(b) In this Act, unles the concest ottucryise tequires, "ratironit corpora-
 fallivay

位位 OF RAIDROADS UNDER DEDERAL CONTROL. o Ratiroad bonds, whlch wero teqal iny estmenta for saving banles at the
time when the Government of the Unitud States, under the Act of Oongress approved Mar, 21 1918, took ove the operato of of the ralironds 1 ssumg
 Such raliroad th operated by the Federal Govermment shall be oxcinded. Ineluding the year in which the Goverument oneration ends, in determining:
the complanice of auy sich ralfond with the provisions of thle section: procided. hovecer, thasi in case a raitroad corporation the mprtgase bonda
 two yent or more nust precedifis Jan. 1 1918, such rallrosd corporation shall be deomed to have complled with the requirements of sald sub-division during the perfiod of the Goverument operatonds in cotrouting the time of complianee with the requiremente of sald sub-division.
United States ding which any railiroad is opecated by the Covernment of the
 and the earnings mado and dividenis paid curring sald time and for said two years thoreacter stail not bo taken into consdatration in devermining
whethir the boids of tho rilfoad corporation coumply with any of the proYhions of this seation, Any raulroad corporatlon, which, at tho timin whin

 commancomont of such Govermenent aperation and control sthall be catioled

 provisions of alid Act of Acts, and the two years succovdiar the tormination
of such operation, in determintug whether such corporation has complou

With the provisions of sald subdivision e each year for ten years. Except
as hereinbefore provided, whenever a reforence is made in said subdivision 6




 ts livestments anthorized by law.

PRESENT INYESTMENTS NOT TO BECOME ILLEGAL.

 then nuthortzed to lnvest. so tonk tas sucher, bonds of notes continue to com-
oly with the requirements of lave then in force. STREET RAILWAY BONDS.





 company shail be deemed to have been earned and pald by sald company annunlity carned, and properly paid in dividends in cash, without tmpalr-
 If two or more street rallway compantes have been consollyated by purchasso or otherwlse durnng the ive years prior to sald certincation, the par:-
ment severally from the earnings of each year of dividends equivalent in the aggregate to a divldend of nve per cent on the aglreikate capital stocks of the several companles durtng the ceard preceding such consolldation shail be surflelent for the purpose of thls Act.
Bonds which have been or shall becone
provisions of this clause shall not become legal Investments under the lssulno such bouls shall herreaftent hy reason of the fact that the corporation period not oxceeding two succossitve fiscal years to earn and pay dividends in In the bonds ssued by the corporation shall be made duting said pertort. If after tho expiration of satd period the corporation earns and pays or hat
earned and pald dividends during the rollowing fiscal year in accordace zith the requirements of this clause, it shall be regarded as having complice comply during any other period within the next preceding flye years; and
 upoo its outstanding indebtedness and all other fixed charges in addition to tes operating expenses. Nothing in this Act shall be interproted as in. raldinting any Investments ho bonds now held as lega tropperetments by by
savings banks and trust compantes of this Commonwealth under the provision of existing law.


\section*{TELEPHONE COMPANY BONDS.}

SIXTA. - In the bonds of any telephone company sublect to the pro-
visions of section thirty-seven of chapter fourteen of the Revlsed Laws, and of whtch a majorty of the directors are residents of the Commonwealth: Proprted, that during each of the tive niscal years of such telephone com(1) next Dross thcome t stch telen
than ten million dollars per annum. (2) Such telephone conpany staili have pald the matured princlpal and
Interest ot all its indebtedness. (3) Such telephone company shall have patd in dividends in eash an
amount equal to not less than six per cent per annum on all tes outstanding Esues of capital stock. 4 . The ofvldends pald on the capltal stock of such telephone company shall not have been less than the totaplal amount necessary to pay the interest upo Diss entre outstandling thdebtedness.
(5) And frither proedded that such bonds shall be secured elther (a) by a Arse mortgage upon at least seventy-nye per cent of the property of such telephone company or ( \(b\) ) by the deposit with a trust company Incorporated
under the laws of thls Commonwealth ot bonds and bhares of stock of other telephone corporattons, under anindenture of trust whilch llmits the of other of bonds so secured to seventy-qve per cent of the vatue of the securitles
deposited as stated and determined to sald Indenture, and provided that duriny each of the nye yearr noxt preceding such Investment the annual amounted to not less than inty per cent in excess of the annual interest on the bonds outstanding and secured by sala deposit. Not more than twa
Der cent of the deposits of any savings bank shall be invested in the bonds SLXTH.-In than boids of a gus, electric or water company secured by at tirst mortgago of the tranchise arid Droperty or the company secured by
that the net earnings of the company, after payment of ail poperating


 thousind dollars. A list of the compantes whose securities prima facte
comply with the requirements of this clause ,.shall bo furnither


\section*{BANK STOCKS AND DEPOSITS IN BANKS}

SEVENTH.-In the stock of a banking assoclation located in the. New England States and rincorporated under the authortty of the United States,
or in the stock of a trust company licorporated under thi laws of and dotng both by way of hivestment and as securty for corporation shanl not hold cent of tis deposits in the stock of sucha assoctations or companles, nor In any one such association or company more than three per cont of its deposits of the captral atock of, such assoclatlon or company. Such corporaation may deposit not more than two and one hart perce cantor of tis depositg to than and located in thls Commonwealth, and tn any trust company fncorporated
 Surptus tund of such depositary.
SRVENTH (a) In bankers' acceptances and bults of exchange of the kinds and maturitigs made elligible by law for rediscount with Federal Reserve trust company Incorporated under the laws of the United states or or ths Commony eatch, and having its principal placo of business withtin the derimodweath. Not more than \(10 \%\) of the deposits and of the income
 eral Reserve banks of any one accopting byank or trust company to Fonyamount in excess of \(5 \%\) of itse deposits and or the thcome derlyed the to any


Clause Etohth relates to loans on personal security, which are restricted
onethirt of the deposits and income. In addtion to loans authortzed notes with a pledge as collateral of life insurance pollotes, Vanks may 10an on Tensh deals with real the amount to bo invested ln a banit building. Olause With securitles acqualred in settlement of Indebtedness chat clause Elavonth tho same. For hae provlstons of these clauses, see \(\mathrm{V} .87, \mathrm{D}, 257\), where the
taw was printed in full.
THIRTEENTH. - Not Jater than TO BE PREPARED.
the Commlssioner shall preenare a list ot of the boods and notas which aro
 oonds Bank Commissioner issued a report in Reb. 1022, containing a tist of


 such bonds shall fail for a corporation tissuing, assuming or guaranteemg comply, as to divideads on tis capital stockeeding two successive years to assumed or guaranteed by but no further investment in the bonds lssued. If arter the expiratlon of sald period, such corporation cormbles period.
 that tit shall not have so talled to comply during any otheer period withis lopinton of Attornen years.
IOpinton of Attornev-General Regarding Leqallty of N. Y, N. H. \& Hart
ford RR. Bonds as Saving Banks Investments.) The Atocnay-General rendered an opinlon in Feb. 1911 with reference to the Aot passed by York New Haven \& Hartford RR. Co., and for the purpose of determinting poration. As noted \(\operatorname{tn} \mathrm{V}\). 92 . P. 462 , the report of the Commlssion ap 1911 The Act stated that nothing herem contained slatilare on Fothorize the Wise legal Investments under the provisions of Chapter 590 , Acts of 1909 :and the Attorney-General ands that "no matter what the ninding of the Commisson appointed under the Act with reterence to assets and IFablities
Was. t would not in and of itself make any change in the standing of securl-


CITIES COUNTIES AND TOWNS IN THE
STATE OF MASSACHUSETTS.

\section*{ABINGTON \\ Incorporated is in Plymouth County. \\ Chemical Auto Bonds.
1088 JI \(\$ 1.0000\).} County Hospital Notes.
5s
A.
A



 Other assessable property 40,810
 ADAMS.
Tnc. Oct. 15 is in Berkshire County \({ }^{5}\) I 19 provement Bonds,
 4s oish School Bonds.
 5s 18 Sower Bonds. 3.000 ... May 1 ' \(23-25\)

 INT D. payable at the Old Colony
Trust Co. of Boston and Treas. orfeo.

\section*{AGAWAM.}

Incorporwn ts in Hampden County is Water Loan. 1855.

 Water Loan Act. of is13 Bonds

 Tax rate (per \(\$ 1,000\) ) \(1922 . \$ 22.40\)
Population 1910. 3,501:1020. 5.023 \({ }^{\circ}\) INT, at Old Colony Tr, Co, ,Bost.

\section*{AMESBURY.}
\(x\) County.
Water-Plant Bonds
4s. 06 I \(J x \$ 130.0000\).

\(4 s^{a}{ }^{12}{ }^{\text {Sewer Bond }}\)


Es Fire Dent. Ponds. Joly 1923-25


 Nat. Bank, Bo., Boston.

\section*{AMHERST.}

Is \(\ln\) Hampshire County;
Podulation \(1910,5,112 ;\)








\section*{arLington} This town is in suddicsex County,
Incorporated by Act of Feb, 271807 . efrective June \(\begin{aligned} & \text { Act } \\ & \text { e }\end{aligned}\),


\section*{ARLINGTON (Concluded)} Highway Loans.
43.314 M-N \(\$ 3.000\)
 Town-Hall-Site Loan. school Loans.


 Water debt (inctuded) ....
Sinking fund General...
Asessed value, roatestate. \(22,37,677\)
Asessed yalut, personal. \(2,69,196\)
 INT, conpons payable
National Bank. Boston.

ATHOL
This town is sltuated in Worcester
County is Sewer Dept. Debt.
Is \(\begin{aligned} & \text { Ser Bept. Debt, } 1924-1933 \\ & \text { Water Bds. (0utside debt } 11 \mathrm{mic})\end{aligned}\) "

GEN, DEBT Dec. 31 1921 \(\left.\begin{array}{l}\text { \$28,050 } \\ \text { Floating debt }\end{array}\right]=10,000\)
\(\begin{array}{ll}\text { Froating debt } & 10,000 \\ \text { Water }\end{array}\)
 Tax rate (per 81,0001 1921...888.60
Pop'n 1910, 2,797: 1920......3.052

BARNSTABLE.
This town is in Barnstable County.

 BARNSTABLE COUNXX.
The county seat is Barnstable.
Infirmary Bonds. Dee 1
4s 16
M N N

 BELUATIOn
BENT
Tbls town (P, O. Boston) is in in
Middlesex County. Incorp. In 1859 .


 5 \(20 \mathrm{M}-\mathrm{N}\left\{\begin{array}{r}12,000 \mathrm{c} \text { May } \\ 2,000 \mathrm{c} . \mathrm{May} \\ 11939\end{array}\right.\) High-School Loan.
4s 16 A-O3106.450c.Apr I \(23-36\)






 Boston; on oth
Bank, Boston.
BILLERICA
This town is In Middleser County;
Inc. 1655 . Populadion 1910, 2.797 ;
1920, 6.6 Bonds
Water Bonds Water Bonds
M-N 890,0000 ... May 11928
 Assessed va1, reai, ........5.559, 533
Assessed val, persona1...-1.416,665
Total valuatione
 Tax rate (per \(\$ 1,000\) ) \(1820 \ldots \$ 31,00\)
INT. payable in Botan on water
45 and sehool bonds at Old Colony
Trust Co. BOSTON,-James M. Qurley, Mayor, Jolm J. Curley, Cly Tras.
Rupert \& Carven, Oty Auditor.
Ulty was incorporated Feb. 231822 ,
On Nov. 21909 a charter amendmen On Nov. 21909 a charter amendment Was adopted under whlch munlcipal
nominatons are to be made only ypon petition of 5,000 voters. The
Mayor serves for four years subec
to recall after two years. V. \(89, \mathrm{p}, 1234\)
 recall and made 3.000 the number
for pettion for Mayor, On Nov,
1011 the voters acoepted sn Act
passed by the 1esgislature annexing the town of Hyde Fark which be
came a part of the city Jan. 11912 . The countt of Surfolk, In which
Boton situated, contains also the
ctifes of Chelsea, And Revere, and the cities of Cheisea, Hnd Revere, and the
town of Winthrop. Boston, howe.
ever, recelves all the county income,
pays all the county expeases, ownis

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\begin{tabular}{|c|c|c|}
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BOSTON (Conctuded)
\(41 / 5 s^{2} 21\). \(11 / 2 \mathrm{~N}^{\prime} 21 \ldots\) \(448 s^{\prime} 21\)
\(433^{\prime} 21\)
\(45 \mathrm{~s}^{\prime 2} 21\) 4 \(45^{2} 21\)



 (20.2.


 tbezt
 Suffolk Co. Pow, © Heat. Plant.
Hit
Highway Bonds. 000 .Jan \(22-27\)

 ter Turnel Bonds.
5103.000 .Oct 1963
\(88.000 . . J a n ~ 1 ~\)
8964 Boylston Stree Subway Bonds
\(4 \mathrm{~K}^{1} 19 \ldots\)
S 100,000 ...Jan 11064 RECAPITULATION OF TEB OB
JEOTS EOR WHIOH THE ONT STANDING FUNDED DEBT
WAB CONTRAOTED. Bath honseg. City Debt. Bath houses.
sla, \&c
Beldges, mise City Debt
BymnaOambrid
Chartest
Ferrles.
Hiltitr
 Paygrounds..-
Pablic parks
Prot Pubilic grounds, ko.
Schoihouses Esitas,
Bevers, miscellaneous
Beaniniton St. sewer Chamages......... Soparate systems of stony Brools... Stren Mi e llane us
Hlghway. matring of
Blue Hifi ic oth. Ave's Btuart streat.
Ragid transit. Dorchestar tunnel, 10
Ease Roson tuanel
East Boston tunnel \(\$ 365,45000\)
\(1,022,00000\)
1.353 .90000
1.115 .00000
\(1.081,00000\)
1.0100000
1.203 .70000 \(1.879,50000\)
2.22 .300
9.535 .050
90 145.00000
15.373 .00000
14.618 .56000 73,80000
800,00000 \(6.328,00000\)
584.000 .00 \begin{tabular}{l}
\(6,236,14009\) \\
\hline \(2.023,00100\)
\end{tabular} \(\begin{array}{r}12.022 .00100 \\ 1.830 .00000 \\ \hline\end{array}\) 1,20000009
\(4,418,00000\) \(4.418,00000\)
\(1.500,00000\)
\(10,750,00000\) \(10,750,00000\)
\(3,303,00000\)
150.00000
2,450,00000
usterision Boston tunnel \& sub-
Boylston St, kubwayArlington station
Hyde Park cown dobt Add't aupply of water
Exten, of mains, Ec HIgh service........ Surfolk Oo. courthous: Pover pe heat plant Juil, plambing system
debt(Jan , \(31 / 22\) ) \(5124,700,050\) :90 EInctudes 3339.999 .99 Hasued by the Commonweait
Acts of 1006.
\(8,24,70000\)
\(5,355,00000\)
1.210 .00000
1.210 .00000
75.50000
529.35000

\subsection*{75.00000
298.00000 \\ .05899909}

20,000 00 58.00000
50.00000
\(\stackrel{\text { T }}{\mathrm{P}}\)

accorditg to purposes and according to whether it is inside or ousside the
Purpose-

\section*{City dobt-}

Rapld (runsit or
Cochiturate water dob
Hyde Park water sob
Hyde Park water dob
Insids Limil. Outride Limit. Yocal assess, val, \(1921 \ldots 1,393,498\)
Tot \(12,049.802\)
 BRIDGEWATER.
Hist Sch is in Plymouth Cornty.
 GEy. BD,
Slink B fund Assess, val. real estato.... 10,001 Assess, val., personal. 1021
Tot. noscs. val. Total ax rate nar 31 万00 Totatrax rate por 81.000 , \(21,333.00\)
Poputatfon 1910,\(7665 ; 1980,8.438\) BRISTOL COUNTY. porsted 16S5. Pop'a 1910.318.573: 

\footnotetext{
. Includor \(\$ 339,999.09\) issued by the Commonwealth under Chapter TOTAL DEBT
Jity dobt peabT, \&o.-Jan. 31 1922. Jah. 31 1921. Jah. 31.1920.

 Total bonded dobt.... \(\$ 124,700.95090\)
Binking fands, de......
\(44,787,040\)
43
Q Not deb............ \(\$ 7 9 . 9 1 3 . 0 1 0 5 6 \longdiv { \$ 8 0 , 6 8 2 , 8 4 7 . 8 6 } \overline { \$ 8 0 , 9 0 8 . 3 9 7 0 0 }\) * Includes \(\$ 339.90999\) knted by the Commonwealth undor Chatiter
534 . Acts of 1906 .
}
,
13 T96 F-N
ts Town-17an Eronds.
Tuberculosis Hospitai Bonds.


Water debt (incl) 1 1922. S106, 6.000
Asses. val. cell eatate... 0 .
 Ftrst Natioas Bank,





\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|l|}{The following table shows the amount of the gross funded debt, sinking funds and the net debe for the following years:} \\
\hline Years & Sin & \\
\hline & \$14.787.0.40. & \$79,913,010.56 \\
\hline 1921 (Jan. 31) ....... 12t,112,350.99 & 43,129,503,13 & \\
\hline 1920 (Jan. 31) -....... 124.410.101.00 & 43,501,704.00 & 30,903,397.00 \\
\hline 1919 (Jan. 31) ........ 127.124,218.00 & 14,657,315.00 & \\
\hline 1918 (Jan. 31) -.....- 128,598,364.00 & 44,028,187.00 & 84,570,177.00 \\
\hline 1917 (Jan. 31) ........ 128,438,881.02 & 13.893 .686 & 84,543,104.14 \\
\hline 1916 (Jan. 31) _......- 127,304,697.68 & 41,773,295.36 & ,621,402.32 \\
\hline 1915 (J14. 31) \(\ldots \ldots . .112,805,514,34\) & 12.830,937.39 & 81,974,575.95 \\
\hline 1914 (Jan. 31) _......- 120,525,581.01 & 41,564,210,80 & 78,061,370 \\
\hline 1912 (Jan. 31 ) \(\ldots \ldots \ldots . .117,042,089.33\) & 43,567,856.68 & 73.474 .232 .65 \\
\hline 1910 (Jan. 31) .......- 110,716,406.00 & 39,370,433,42 & 71,345,972.68 \\
\hline 1905 (Jan. 31) ....... 94,121.606.00 & 31,604,386,88 & 62,427,219.12 \\
\hline 1900 (Jan, 31) ........ 86.996,978.98 & 28,663,641.39 & ,333,3 \\
\hline 1890 (April 30) -...-- 53,930,005.22 & 22,854,262,98 & 31,075,832,24 \\
\hline 1881 (April 30) ...... 40.949 .332 .18 & 14,943,711.59 & 26,005,620.59 \\
\hline ASSESSED VALUATION.-The oit d personal property and tax rate h & assessed valua been as follow & n of real estate \\
\hline
\end{tabular} nd personal property and tax rate have been as follows:
 The tax rate for 1021 fncludes the State tax, \(\$ 3.69\) per 31,000 , the pounty
tax. 8145 , the city tax proper, \(\$ 19.56\). totai, \(\$ 21.70\). Of the cits tax of DEBT AND TAX LIMPTATYONS, Taree in Boston, exeluslve of of the city debt, aro itmited by Chapter 521 of the Acls of 1910 and ameadtaxable property therein for the preceding yesk, sald valuation being first to-dhlyty-first day of Decomber in the yent allowed thereon provious to the Seo. 2, Chap. 312, Laws of 1885 (Seo. 3. Chap. 27, of the 1902 edtitlou, Hethe averaze assessors' valuations of the taxablo property tor the precoding The foregotng inmitation is of course exoluslve of debts areated for water ent Icglslatures aluthorlatis boads outside of tho debt limit for varfous
 tor any current munlelpal year.
BORROWING POWER,-Tha elty's bocrowing power Jan. 311922
was 3 .
 BOURNE.
 Note debé Dec \(3: 200\).. Oct 151922
 Tas rate (per \(51,000,1920, \ldots 518,00\)
Eopulatlon \(1910,2,474,1920,2,500\) 8RAINTREE.
In Norfolk Connty. Incorporated May 131040 .
School Bon





Park Bonds. \(3500 \mathrm{M}-\mathrm{Ma}^{2} 11923\)
Playgroundland Park. 1 .23.24




 \(22,000 \ldots\) Apr
22,000 . Apr
33,000 July \(33.00 .-\mathrm{Juty}\)
\(1000 .-\mathrm{ct}\)
\(36.000 . \mathrm{Mar}\) 8.000 . Apr
20.000 . Aug

BROCETON（Genetuded）．

\section*{
}
is ：15 A \({ }_{45}^{45} \cdot 15 \quad \mathrm{M}-\mathrm{N} 12,000 \ldots . .1022-1925\) \(4 a^{\prime} \cdot 16 \mathrm{M}-\mathrm{N} 180.000\) … \(1928-193\) ．000c－sept \(10^{1922}\) Cor maturity soe V．111，p．2744）
 Ritle－Ranse Bonds． 1023
E00．．Apr 11923





 500 ，high－school， 3345,500 ，and play－
二sice动若台 1－4


 Tax rate per \(\$ 1,000192\) ．．．sich
INT，on coupon bonds payable at
First Nat．Bank of Boston：on other frist Nat Bank or Boston；
bonds by Town Treasurer．
\(\qquad\)


\section*{cambridge．}

This city


 Drainage Bonds
 Emerkency War Bonds． 11922

 Bond debt insda de，limit
Dobt limit \(25 \%\) averuge \(\qquad\)



 purposes：Inside Debt Limit．






\section*{}


Net munletpal debt \(\quad \overline{52,829.672}\) \begin{tabular}{ll} 
Water debt（addtaonai）．．．． & 793.000 \\
Sinklig funds ．．．．．．．．．．．． & 618 \\
\hline
\end{tabular}
 BORROWING CAPAGIT Y．－The
borrowlig capadty for city purposea on Jan， 1192 was \(3787,437.30\) ．
The sincmy fund tor the 10 －jear loans recelves yeary 9 \％of the
aniounio of outstanding bonds，torithe 20－year loans \(33 \%\) ．Tor the 30 －year
loans \(21-5 \%\) and for the 40 year loans
CITY WATER WORKS．The cost or tho water works up to April
902 was \(\$ 7.201,495\) what the not
debt wo this same was 3625,671 ．For dobt on tho same was 3625,671 ．For
the year ending Mar． 311122 ，water－ ASSESSED

Real estato 127，310，400 \(127,244,600\)


\section*{OANTON．}

Fob． 23 1797．Poph 1910． 1.707 F Refunding toan Notes． Hishway Constuction Notes 28



 Floatiny dobi．．．．．．．．．．．．． 50.000 otal tax ratelper \(31,000{ }^{20} 20-325: 20\)
INT．payable at town treasury．
CHELMBFORD




4䄸19....

CHELMSFORD WATER DIST,

 Population to 1914 (est). ......2.000
INT. as Nat, Shawmut Bk., Bost. CHELSEA.
Settled in is in Sutfolk County Settled In 1630; Incorporated as a
town 1739: as a city Mareh 18 1857.

 49 Miscell. Loan (Inside Limit) 1222 Sidewalk Loan (Inside Limit),
4519 Equibment Loan (Inside Limit)
is 18

 Refundiny Loan (Inside Limit)
\(4 s\) 07 J-D

 Municipal Impt. Bonds (Out-

 Park Loan (Ontside Limit).
A-O \(\$ 100,0000\). Oct 193 School Loan (Outside Limit).
 Sinking runds. ......
Net debt Inct
Temp. loans (in anticipa
Temp. Loans (in anticipa-, \(, 621,537\)
tion of revenue)
Assess. val. real estate..... \(1,65,178,800\) Assess. val. real estate_- \(35.178,800\)
Assess. val. pers'lproperty \(5: 942,150\)
Total assess, val. \(1921 . .41,120.950\) Tax rate (per 31.000 ) The city owns its water-work which in 1919 earned \$132,000.
INTEREST is pald in Boston at
United States Trust Coo. or by Oty CEICOPEE. Chicopee is in Hampden Co, In.
In. 1890 Street-1mproyement Bonds. 4a 14 J-D 36.000 c .June \(1{ }^{2} 23\)
\(439^{\prime} 17\). 39.000 . Sept \(1 \quad 22\)
School Bonds and Notes. School Bonds and Notes. \(22-2\)
4s 10 A-0 83.0000 . Deo 1
\(43: 10\) M-N
18,0000 . Nov \(30 \cdot 22-2\)




\section*{OLTNTON.}

Thls town is in Woroester County:
Inc. 1850 . Populatlon 1910, 13,075: Refunding Bond
Ref'g Water Outside July 11930
\(1 / 2 \mathrm{~g} \mathrm{~g}\) A-O \(\$ 30,000 \mathrm{c}\)....Oct \(22-31\)
Water Bonds (Outside limit). 1926


 \begin{tabular}{l} 
Assessment debe (add'1)... \\
Floating debt (add 1\(). . . .\). \\
Sint.500 \\
\hline
\end{tabular} Water debt (additiona)
Water sinking fund (add): Assessed valingtion, real_..-8,339,627 Total val, 21. personal. act. 12.711203
Tax rate (per \(\$ 1,000\) ) 1921... \(\$ 26.00\) INT payable at Olinton TTust
Co., Ointon, Prrse Nab. Bank, Boston, and Old Colony Truse Co., Bos-
ton. CONCORD.
Thst town is in MIddlesex County.
Inc. Sept. 12,1635 . Pop'ri 1910.



LIght Bonds (Outside Imit)

\section*{48
48
3158
313
\(41 / 5\)
48}


Stwer Bonds (Outside limit),
 School Notes (Inside Limit).
 ss 17 ... \(12,000 .\). May
Bridse Notes
Inside Limit.
31夕s \(\quad\) Instde Limit. \(8500 . .\). Oct 11922

 Total Dec. 31 1921 ...... \(\$ 598,500\) SINKING FUNDS-

 Tax rate (per 81,000 ) \(1921 .-834.00\)
INT. at Old Colony Tr. Co., Boston.

DALTON FIRE DISTRICT.


\section*{\(0^{34}\)}

\section*{DANVERS.}

\section*{Thts Lown Is In Essex County
tric. 1757 Population 1910, 9.407 :
}

\section*{DARTMOUTE.}

\section*{This towa is in Beistol County.} is Water Bonds. \(1500 \mathrm{c} . \$ 2.000\) yourty
BOND. DEBT 5001921. \$ 10.000



\section*{DEDHAM.}

This town is in Norfols County,
Inc, 1636. Pop'n \(1910,9,281: 1020\) 10.792.
Sower Certificates.
 Is 177 M-s \(\$ 2.000\) _. Mar 291923
 35shool Loans. J July 171922
 \(\begin{array}{llll}58 \\ 41 \text { SS } & \text { s-it } & 66,500 \\ 130,000\end{array}\)
\({ }_{48}\) Bridge Loan. 800 ..July \(1: 23-34\)
 ToT. DEBT Apr 11922 Nov 181931
Assessed valuaton, real_-13,556, 850 Assessed val., personal \(\ldots 13,014,485\)
Total valuation 1921 Tax rate (per \(\$ 1,00011921.329 .20\)
INT, by cheolf from Clty Treas. DOVER
wn is in Narfolle County. Dover Town Home and Library

 Tot, tax rate (per 31.000 ) \(2,51,300\)
Populakion \(1910,798,1020,867\). INTEREST payable in Bortor.

\section*{DUDLEX,}

Thla town is in Worcester County
Inc, 1782 . Pop'n 1010, 3, Water-Supply Bonds.
 Assessed val, persional.... \(1,269,191\)
Total valuation \(1921 \ldots .307,226\) Total tax (per \(\$ 1,0001920\). 331.2
INT. at Old Colony Trust Co.

\section*{EAST BRIDGEWATER}

Tnc, June 14 1823. Pop. \(10,3,363\). Hizh School Bonds.
is \(12 \mathrm{M}-5\)
Whter
W8,576 \begin{tabular}{l} 
Water Bonds. \\
\(\begin{array}{l}\text { 4s } 12 \\
\text { is } 10 \\
\text { A-O } \\
\text { J-D }\end{array} \$ 3.0100\) \\
\hline
\end{tabular}
 4 S'13 J-I 4,500 ..Jan 1 ' \(23-25\)
Sower Bonds.
 Floating debt..............56,500
 INT. at First Nat. Bank, Boston

\section*{EASTHAMPTON.} Incorp. June 171785 . Poputation
1910 .
 4s 06 J-D 13,500..June 1 '24-25
School Loans.
 Water Notess
3 KJJ-D M-N 36,000 e-Nov 1 '22-24

 Tax rate (per 31,000\() 1021,026,0.00\)
INT. in Boston at First Nat. Bk

\section*{EAST LONGMEADOW.}

This town is ta Hampden County
Incorporated Jaly 11894 .
 Schoof Bonds.
43 Sid sis. 000 .Dec \(1: 22-34\)
Playground Notes. 4) Playground Notes.
 Floating debt
Water debt (rieluded.
Assess. val. real erate

 INT, on bonds Is paynble at Old
Colony Trust Co., Boston; on notes in Boston.

\section*{ESSEX COUNTX.}

Salam is the county seat.
Street Bonds





 ToT. BD. DT. Dee 31 , 21 Dec 11923
Temporary debt 85,500 Temporary debt............. 8335,000
Tot. Indebtedness Cash on haud
ther asseta.
Net liabilitios
Cssessed valuation............. 59.013
 Pop'n 1910, \(436.477 ;-1920,482.219\) xiNT. at Mcrch. Nat. Bk., Bost.;
others at 1st Nat. Bank, Bóston.

EVERETT, Nathan Nighols, Treas. ri was formerty a part of the town of Malden, but was incorporated as tho
town of Everett, on March 91870 .
It became a city Jan. 1893 Armory Notes.
4s 02 M- 81.537 . . . Sopt 11922

 619 F-A 6.0000 Aus \(1 \quad 22-24\)
Sewer Bonds.


 \begin{tabular}{l} 
Hospital Bonds. \\
\(435112 \mathrm{E}-\mathrm{A}\) \\
\hline 3.000 c . . Aug \(222^{\prime} 24\)
\end{tabular}


 5 zi21 M-S S \(15,000 \mathrm{c}\), Sept \(1: 22-31\)
City Hall Bonds.
 \begin{tabular}{ll} 
Water bonds (additional)- & 100,000 \\
Notet dobt \\
\hline
\end{tabular}
 Borrow. capac. Apri 220
Assens. val. real estate Assess. val. real estate..36, 297,175
Xscess. Yal. personal.
Total valuation 1921 Tax rato per \(\$ 1,000,1921, \$ 30,60\)
Popula'a \(1910,33,484\); \(1020.40,120\) INT, on coupon bonds to Boston
at Merchants' Nit. Bk, and Old Colat Merchants Nat. Bk, and Oid Col-
ony Trust Co. nud Commonwealth
Trust Co. on city notes by Trensuroe's checks.
WATER WORKS.-Clty owna and operates its water works, Res-
colpts for 1921 (April 1 from watec FAIREAVEN
Thls town is in Bristol county. Inc. Feb. 2221812 . Pop. 1010.5 .122 :
1920. 7.297.

 Total vatuation 1021
Total tax (per \(\$ 1.000\) ) \(1920.537,361\)

FATI, RIVER. Incorp \(\Delta\) prit 12 Bristol 1854 Pop
\(1910,119,295 ; 1920,120,485\).
 Public Improvement Bonds.
is \(14 \mathrm{M}-3831.000-\mathrm{Mav} 2\)
is 23


414
4s ' 16 Reet Bonds. 3187,500 . Aug 1'22-36





 Net elty dobt, \(\quad \begin{array}{r}85,895,318 \\ \text { speo. losns, less sintz.fund } 2.649 .748\end{array}\) Net olty debt, tess speolal

Net water debt.......... \(\frac{\$ 401,516}{8.386,905}\) Total not debt............. \(6,386,905\)
Value of cley property... \(9,652,045\)
As'd value real estate. \(102,800,800\) Assassed val, personal.-89.357.998
Total val, 1921 . \(102,158.798\)
Tax rate (per \(\$ 1.000\) ) 1021 . \(\$ 24.20\) Tax rate (per \(\$ 1.000\) ) 1921 - \(\$ 24.20\)
INTEREST on most of the bonds
ta pald only at ortce of Clty Treasur-
or; on some small issues in Boaton. or; on some sm

\section*{This town 15 in Barnstable County,
Inc. 1686 , Population 1910, 3,144 ;
\(1020,3,500\),}


\section*{FITGHBURG}

This elty is in Worcester Co. Tnc.
as town Feb. 3 1764: cltyMar8 1872 .
Municipai Loan: elty Mars 1872.
\(4 s^{12}\) M-N 7.600 ... Nov 11922

MacadamPavement \& Sidewalk,
s 12 M-N 7.600 F ...Nov 111222
\(31 / 2 \mathrm{~S}\)
\(31 / s \mathrm{~s}\)
Playground Extension Bonds.
Playground Extension Bonds.
\(3 \mathrm{~s} / \mathrm{s} 16 \mathrm{M}-\mathrm{N}\)
\(\$ 175 . .\). Nov 11922


\section*{}

\section*{Sewer, \(\begin{array}{rr}19.009 & -1922-1920 \\ 32.000 & 19221937\end{array}\)}

FOXBOROUGE WATER SUP
PLXDSTRICT. Ohapter was organized under Chapter 205 , Laws of 1891 io23-1934
4s A-0, \(\$ 10,000\) - Apr ioss A-0 \(\begin{array}{lccc}\text { 33/s (\$1,000 yearly in Oct.) } \\ \text { A. } \\ \text { is } & \text { A-J } & \$ 6,000 \text { Apr } & 1923-1925\end{array}\)
4s (\$500 yearly on July 15.) (\$500 yearly on June 15.)
K-A \(\$ 7.000\).
 Floating debt.
Sinking fund. Total assess, vn1., 1921 . 2.290 .345
Tax rate (par \(\$ 1,000\) ) \(1921 \ldots \$ 2.80\)
Population In 1920 (est.)

FRAMINGHAM.
This town is in Middlesex County Incorporated in 1700 .
Trust Funds Retoration Notes
is 14 J-D 831.000 . Dec 15 :2


 45:513 J-J \(\$ 21.000\). July 1 :23-4: 4






 Sinking fund
Borraw, capac, Dec, \(31 / 21\)
Assess, val, real estato Assess, Val. parsona
Total valuation 1021 otal tax (per \(\$ 1.00011920, \$ 24,0\)
Populat'n \(1910,12,945.1920,17.033\) INT. st Ftr
RRANKLIN.
Thls town is in Norfolk County,
Incorp. March 21778 Populatori
4 s Sewer Bonds. 6.497.

 School Notes.
4s 17 M \(\$ 8.000\) Sept 1 '22- 29

 Kavonue notes debt (inciuded)....
 Total tax rate (per \(\$ 1.000\) ) valne. 828.10
INT payable at Frankin Nat. Blk

\section*{GARDNER}

Jume 27 is in Worcester Co, Tnc, 14 699; 1020. Mh, 971 .
TawneHall Bonds.


Water debt (incl) \(\quad \$ 189.000\)
Floatine debt (adid) \(\quad 100.000\)
Assessed val. Floating debt (add i, 100.000
Assessed val, real estate. \(13,429,400\)
Assessed value. personal. \(3.505,304\) Other assossablo property \({ }^{\text {Total }}\) Total assessed vatue 1921
(about 85 , actual) \(16.935,405\)
Tax rate (per \(\$ 1.000\) 1921 \(\$ 31.70\) ax rate (per \(\$ 1.00011921\), \(\$ 31.70\)
INT. at Frsit Nat. Bank. Boston.
GLOUCESTER.



\section*{TREAT BARRINGTON.}
inc. 1761 . Population 1910, 5.926 ; Highway Bonds.
\(5 \mathrm{~s}^{\circ} 21\)
 Assessed yal., real.......5.849,915
Ascessed val, personai.... \(2.671,130\) Total valuation 1921. \(0-8,521,345\) INT, payable Io Boston at old
Colony Trust Co, and the Eirst Nat:

\section*{GREAT BAREINGTON FIRE}

\section*{DISTRICT.}


GREENEIELD FIRE DIST NO. 1
 GROVELAND.
Waterplant Bonds. County.
 Water debt (incl.).

 HadLey.
BOND. DEBT Dec. 31.21 County Floating debt
 gAMPDEN COUNTY.
School Beat is Springneld.

 Court-House Bonds.


 HAMPSHIRE COUNTY.
 43 Sanatorium Loan. 814,000 -( 35,000 yearly ToTAL DEBT Dec \(31 \cdot 21\) Oct 215,3
Assessed value, realestate. \(52,007,500\) Asessed value Deverona \(18,54,88\)
 ampton.
This town is in Hampsilire County BOND. DEBT Jume \(16 \cdot 21, ~ \$ 74,000\) sinking fund (water) -
 Taxrata (per 81,000 ) \(19200,-827.0\)
Population 1910, 1,\(286 ; 1920,2,651\) HAyERHILL.
tled 1640 Incorporated as a clty Municipal Bo


-s '21 J-D

\section*{53/2'21 M-N 20,000cc June \(1,27-3\)}

\section*{A-O \(\begin{aligned} & 21,0000 . A p t \\ & 5,0000\end{aligned}\)}

\section*{}

Defl Statement dprit I 1922
Debt ontside Itmil Debt lnside Umit
Sinkinis fund (applicable o
debi NET DEBT Insldo limit \(\frac{75.357}{\$ 758,643}\) Sinkine Funde fund. Oher debt fund.
Assess. yal. real.

 OITX PROPERTY, The real
estate owned by the clty as shown the assessors books Dea. 311921
gOLBROOK
Inc. Feb. 291872 . Nop'n'10,2,816;
Water-Works Bonds

 \(\begin{aligned} & \text { Water-Works Notes. } 1923-1924 \\ & -814 \\ & -8,16 \\ & -8 \cdot 17\end{aligned} \quad \$ 2000 \ldots \ldots .1000 .1922-1929\) Refunding Loan. SO11 J-D \(\$ 8.000\).June 1 23-30
BOND. DEBT Dec 311918 \(\$ 82,700\) Sinking fund (water) .......- \(\quad 63,000\) A ssessed valuation, real --2,045, 885 Assessed valuation, pers'1. 319.70 s
Total assessed val'n 1921 2, 265.593 INT, Bt Boston at Nat, Shawmut Bk. and First Nat. Bank.

\section*{COLDEN.}

School Boids Worcester Gounty
 \(\begin{array}{lr}\text { Water debt (mel) }, \ldots . . . & 39,600 \\ \text { Borrowing capacity....... } & 11,439\end{array}\) Qsossed value, 1920,
Population.1910,2,147; 1920, 2,970

\section*{HOLYOKE.}

Thls eliy is in Hampden County.
Incorp. April 7 1873, Population Incorp Apri 7,1873, Popu
1910 . \(73.1920,60203\).
Misceil. Municipal Bonds.


Water sinking rand (incl.) 8218,4
Assess. val., reat estate...71 843.1
 INTMERST chanta' National Bank, Bostoo. OITX PROPERTX,-Included in the city'g sinking fund as glven above stook (market value \(\$ 792,750\) ). This
road is leased to the N . \(\mathbf{Y}\). K, R, R. Co, and has paid dividends since 1879. The value of all city
property, not lncluding water and 265. The water-works of the city are yalued at \(\$ 1,370,194\) and gas and
electric plants at \(\$ 2,015,740\) electric plants at \(\$ 2,015,74\)

\section*{HUDSON.}

Chis town is In MIddlesex 0 .
Inc. Mar. 191866 . Population 1910 . Lizht \& Power Bonds.
 43 Bridge Bonds. M-N 5900 May 1 23-31
 Water Notes.
4s. 97 J-D

 \(\begin{array}{ll}3.800 \text { J-J } & 800 \text { Dec } 1,22-2 \\ 3.80 s^{\prime} 11 J-J & 5.700 \text { May } 15 \\ \text { 23-4 }\end{array}\)
 Sewer Bonds and Notes.
3
48
3.
4
4


 TOT. DEBT Dec 31 1020. \(\$ 245.900\)
Water debt (incl.) Borer qing capsity.......... 174 Asess, val, persomal..... \(1,68,461\)
Total val. \(1921(3-3\) act. \(10.042,510\)
Toual tax (oor \(\$ 1,000) 1920 . \$ 32.20\) Toua tax coupons payable
1NT. cow Bank, Boston.
shawmut

\section*{HULT}

ToTAS town Is In Plymonth County. Sinking fund
 Tox rate (per \$1.000) \(1920,822.90\)
Population 1910, 2.103: 1920, 1,771

\section*{IPSWICE.}

This city is in Essex County. Inc
1634 Pop \(10,5.777 ; 20,6.20 \mathrm{i}\)
Water 1 onns.


 other asossed property_... 40.50
Total val. 1921 . . \(6,304.77\)
Tax rate (per 31.00011921 INTEREST on coupon bonds in
Boston at Old Colony Trust Co.

\section*{LAWRENCE}

Mar, 211853 is Comme Co. Incorp


 Boulevard Bonds. Noy 1 '22*20



Police-Station Bld... Bonds 1924
4i '14 J.J \(\$ 60,000\).July \(123+34\)









 \(4 \mathrm{~s}^{\prime} 15 \mathrm{M}-\mathrm{N} 210.000 \mathrm{c}\) - Nov \(1.22-35\)
 s'19 J-D \(10,000 \ldots\) Jung \(123-\) Dec 11939 Fiter Bultding Loan. 1 '22-38 Influenza Bonds.
45519 M-s 850.000. Sept 11924
 War Loan. \(38.000 \ldots\) May 11023
 Cemp'r loan debt (add '1):-1.560,000
Mundelpal sinking (and \(\begin{array}{ll}\text { Munclpal sinding (and } & 241.73 \\ \text { Watersinking rund (ada'1) } & 536.361 \\ \text { Borrowing capacity }\end{array}\) Borrowing capadty, ....
Assessed valuation, real. \(75,928,300\) Asessed val , personal_.-31, 708,805
Total valuation 1921 _...107,637,105 Assessment about market value.)
 in Boston and by City Treasurer. CITY PROPERTY, The eity owns property (not inciuding parks)
valited at \(\$ 4,597,050\). EEOMINSTER.
Thls town is in Worcester Gounty. Incorp, as city May 13 1915. Popula-
ton 1910. 17, 580 , 1920, 19,745. Muncipal Loan Bonds. 1 ' \(23-33\)
4s 13 M- 372.000 -. Sept
 (s'95\&' \(96 A-0 \$ 152,000\) Oct 1 ' 25 s'26


 ToTAL DEBTJJuy 3 No \(\$ 111.000\)
Water debt (motuded)... 152,000
 Assess, val. personai.......- \(14,6196,890\)
 TNNEREST on part of town debt
at the Boston Sate Depostt io Trust Co.; remalnderat office of Treasurer. LEXINGTON.
\(\qquad\)

\begin{tabular}{|c|}
\hline \\
\hline ne Crusher \\
\hline \\
\hline 13 \\
\hline \\
\hline cust Fund (Refunding) Loan \\
\hline 10 ... \$1 \\
\hline Highway Bon \\
\hline Water Loa \\
\hline 5s \(03 \ldots\)... 81.100 \\
\hline  \\
\hline \(\cdots 20\)... 4.000 \\
\hline \% 20 ... 3,000 \\
\hline ¢ 21 ... 20,000 \\
\hline ametery Loans. \\
\hline \\
\hline TALDEBT \\
\hline sess, val, real. \\
\hline ssesa. val. personat ...... 1,21 \\
\hline otal val. 1921 .......10,234.789 \\
\hline ax rate (per \$1.000) \\
\hline \[
\text { op' } 19+0 \text { 4.918: } 1920,6,350 \text {. }
\] \\
\hline tlonsl Bank, Boston, and Lexing. \\
\hline n Trust Co., Lexington \\
\hline  \\
\hline This town la in Middlesex \\
\hline toe debe (tuct) \\
\hline issessed vatuation, reai. ... 1,33 \\
\hline Assessed va'n. personal...1 327,630 \\
\hline \begin{tabular}{l}
Total nss'd yal. 1021 ( (about \\
\(\frac{1}{5}\) to 2 -3 actuat \(\quad 1.661960\)
\end{tabular} \\
\hline Tas rate (por \$1.000) \(1921 . . \$ 30.00\) \\
\hline Population 1010, 1.220: 192\% 1.277 \\
\hline NCOLN. \\
\hline rbis town is in Mddalesex County. \\
\hline OrD, Apr 23,1754 , Population \\
\hline , 1,175;1920, 1,049, ir , \\
\hline \(n\) \\
\hline D \\
\hline D 14.000. 1936 \& 1037 \\
\hline D \(3.0000^{\text {c... } 5500 ~ y e a r l y ~}\) \\
\hline 1 .- 1,000c. 3500 yearly \\
\hline , \\
\hline
\end{tabular}










45
sitinol Bondso

 \({ }^{\text {Asserss. val real }}\) A
 the Yirst Nathonal Bank, Boston.

\section*{Lowell.}

Inc. as a mown In Madiesox County No. Commastion gove, adopted Cs Charitablo Bequests.
 45 Lidrary: 8100 ....sopt 11922




 \({ }^{4}\) Ctity Building Bonds.
 -tat

\section*{}
\(\qquad\)
\(-\).

\(\qquad\)
\(\qquad\)
\(\qquad\)
\(\ldots{ }^{4}{ }^{4}\)

\section*{}



 \(4{ }^{\text {Mancichal }}\) Loans. Nov \(1: 21-32\)





\(\qquad\) ts 18 ad Bondsi, soo....Deo 112988
 Loans marked (*) are authorized
by epecial Acts of Legislature fir ex-
cess of the efty' lesal debt Imit.


 Co, Boston, or at oity Treatura s
office; other fiterest by Treas. only. Assessed YaLUATION:-
 MAIDEN.

Is in andadesex County.

\[
\begin{aligned}
& \begin{array}{l}
1 \\
\text { Po } \\
\text { Si } \\
\text { Si } \\
\text { Si }
\end{array} \\
& \begin{array}{l}
\text { Pol } \\
\text { Sid } \\
\text { Sid } \\
510
\end{array}
\end{aligned}
\]


idewalk Bonds \\ \section*{Drainaye Bonds \\ \section*{Drainaye Bonds \\ --Juty 1193 \\ }





 manspield.
 1920, B.2.55. Waterdictict annoxed Jan. 11921





 Sinking funds................... \(1,88,88\)
Assessed yal., real.........
Asessed vai, personai...-1,139.515 \begin{tabular}{ll} 
Total vatuation 1921. \\
Tax rate (per \(\$ 1,000\) ) & \(1920 . .333,810\) \\
\hline
\end{tabular} INT, at Flest Nat, Bank, Boston.

This town Is in Essex County. 1920. 7.324.
Street Bonds.

Electric-Light Bonds. 1 -22-26



 Sinking fund
Assessed val.
Total valuation \(1921 \ldots . .1,372,182\)
Tax rate (per \(\$ 1,000\) ) \(1920 \ldots .18118 .830 .00\)
INTEREST is payable, at Boston.

\section*{MARION,}

Thls town is in Plymouth County
Ing. 1852. Population 1910, 1.400
Hospital Notes.

 Cush on hand Dec31 20._.2,81, 957 Total val. 19
INT, on water loan payabla at OId
Colony Truse Co., Boston, on sewer

MARLBOROUGH
May 23 18 in Muddessex Oo. Inc.
14.597 : \(1020,15,026\).



\[
\begin{aligned}
& 48 \\
& 48 \\
& 45 \\
& 48 \\
& 51 \\
& 45
\end{aligned}
\]

\section*{MERRIMAC. \\ Thars orawn is in Essex County.
Wporated 1876. \\ Water Bonds.
4s O4 J- \(\$ 38.500\) o-July 15 '22-32 Electric-Lizht Bonds


} METHUEN.
Incorp, as a town Es 1725 Ounty.

 \begin{tabular}{l|l|l} 
\\
\hline
\end{tabular}



ts School Bond




 BOND DEBT 12,000 - Juno \(15.22-23\)
 Sinking runds
Assess, val. \(\qquad\) \(\begin{array}{r}149.955 \\ \mathbf{- 1 2 . 6 2 7 . 5 3 0} \\ \hline\end{array}\)
 INT. on Doads at Elirst Naid.Bank,
Bos.: on potes at Clty Treas. offlce.

\section*{MIDDLEBOROUGY.}

This towo is in Plymoueh County;
Ino 1 In 1669. Popa 1010, 8.214 ; 1920, 8,463.

\section*{\begin{tabular}{l}
4 s \\
4 s \\
\hline
\end{tabular}}

Schoot \(\left\{\begin{array}{l}4,000 \ldots \text { Nov } 11922 \\ 4,000 \ldots . . . N o v 11023\end{array}\right.\)


 \begin{tabular}{l} 
Floating dobt. \\
Assessed valuation. reai. \\
vis. \(50.502,250\) \\
\hline
\end{tabular}
 In Boston; on other loan in payable-
boroutg. MDDLESEX COUNTY. corpontuted 1643 . Pop'n \(10,669,915\) :
\(1920,778,352\), \({ }^{40} 13\) Nos \(35,000 . .\).
3,000 Dec 51022
Dee \(1 \quad 22 \% 24\)




 MILFORD.
\[
\begin{aligned}
& \text { Thls town is in Worcester County: } \\
& \text { Ine } 1780 \text { Pop'n } 1910,13.055 \text {; } \\
& 1920,13,171
\end{aligned}
\]

\section*{}







MTHLBURY.
Hish-School Bonds.
 Note debt Trax rate (oser 31.000) 1921...32.10
Population 1922 (st.)........000 miluts.
Thls town is in Norfolk County.
 Assessed value, real estate. 1.648 .51


\section*{MIITON}

Inc, 1602 . Populaton 1010 , 7,024
School Loan
 Library Bands \(83,500 . . .\).
 Water Bonds
F-Asi10,000_Aus 1 22-32
Fuberculosis Hospital Bonds.
 BOND, DEBT May20 22 \$318,00 \begin{tabular}{l}
110,000 \\
Assessed ratuation, real \\
\hline \(19,240,535\)
\end{tabular}
 Tar rato (per \(\$ 1,00\) S 1921909 at Oid
INT. On school \(31 / 2\) Boston; other
Colony Trust Co. Bost loans at First Nat. Bk.. Boston. NATICK,
ne, Fob, 191781 . Pop'n 1910 High School (int. at Treas. office). Sower Notes (int. at Treas. office) is Water Notes (nt.at Treas.0ffice)
 \(31 / 5 \mathrm{~s} \quad \mathrm{~A}-\mathrm{O} \quad \$ 65,000 \ldots \mathrm{Occ} 1,22+29\) Debt ADril 1 1922.
Stnking fund
Net water debt \(\quad 13,232\)
S11 Sower debt \(. . . . . . \$ 207,665\)
Sinking fund....... 64,896
 Total net debt of town \(-\$ 374,266\)
Assessed valuaton, real Ascossod val. parsonal. 1.1782 .02 NEEDHAM
That town is in Norfolk County
inc. 1711 Population \(10,5,026\) \({ }^{1920}\) Library Bonds.

\section*{}







45
48
49



 운 Hind 06 F-A \(\$ 14000\) -A \(\$ 14,0000\)
way Loans.

Feb
Mar
1 \(\frac{123-36}{23-46}\) Garbaze Disposal Bonds.
\(\$ 1 \begin{aligned} & 144,000 \text { Mar } \\ & 2,000 \ldots \text { Mar }\end{aligned}\)


 City-Hall Annex Bonds.
As 15
B. Bridge Bonds.
\(41 / 28^{\prime} 19\). \(\$ 21,100 \mathrm{c}\) June 2 '23-39 4/28'19. \$21, 109c. June 2 '23-'39
Refunding Loans.

 sundry loans
 3 Kg .97 A-O \(32,000 \ldots\) Meh
Permanent Improvement \({ }^{23}\)
-519 -s 19 Water Loan ns \(\$ 3,000\).
3 3sz'MJJ- \(\$ 15.090\).
 \(43 s^{\prime} 13\)
\(4 y^{\prime} 13 \mathrm{j} j\)
\(4 a^{\prime} 14 \mathrm{M}-\mathrm{N} \mid\)



 \(\begin{array}{ll}\text { Outside debt limit........... } & 321,607 \\ \text { Water debt } & 334.350\end{array}\) Assessed vat, real estates. 15
Assessed yal'n, personal.. Total valuation \(1921 . .22,479,304\)
Total tax \((\) per \(\$ 1,000) 1920,825.50\) issue oularide of debt Imit e.
inv. In Boaton at Kisat and Nat. Shawmut Bank Nat in Nor.
Adams it North Adams Nat. Bank

\section*{NORTHAMPTON.}

This city is in Hampshire Co. Inc;
Jung 231883 . PoD'a 1910.19 .431 ;



 8 ever Loans: 5000 .-June \(1.51,000\) - July 192
 D. JJ \$19:200c. July 1 , 23.26 Borrowing capacity...... 200,000 assess. val. peal...........-18,131,780 valuation 1921....22, 089126
 NORTH ANDOVER
This town ts in Essex County,
ne. 1855 Population 1910, 5,522 :

 of Bonds 000 c .Decd \(11222^{\prime 2}\)

 Water debt (included)... Assess. yah. real................

Tax rate per \(\$ 1,000\) ) 1921 van . 525.00 NORTH ATTLEBOROUGH. neorp. 1887 , Population 1010, 0,

Water Bonds
is 93 J- \(\$ 15,0000\)
 Notes \(\quad 85.300\). Sept 1 129.123 Foghay Ss - 4,000 . Nov \(1,22-23\)
Town \(41,5 \mathrm{~s}, 20,000\). July \(1: 22-26\) Fire Track Bonds. Aug 1'22-24
 Is 91 JJ 850.0000 - Jan 11924
\(48.06 \mathrm{M}^{2} 4.000\) May \(123-24\)
6421
School Nay 1.000 May \(123-26\)

 Sink. funds \(\begin{aligned} & \text { Floc light bis } \\ & \text { Water \& light) }\end{aligned}\)
Assessed val'n, real estate
 Total tax (Dor 31,000 ) \(1921-\$ 32.00\)
INT at Boston Safe Dep. Tr. Oo. NORTRBRIDGE.

School Buildiris Bonds.


 Borrowing capacity 1922 Inside

 NORTH CHELMSFORD FIRE A district in Mlddlesex County.
Incorporated in 1906 .

 Fire. Dist. tax (pr \(\$ 1.000)^{212}\). 900
INT. at Appleton Nat. Bk., Lowell. NORTH EASTON.
This town is in Bristol County.

 Total assess, val, 1921_-4.680.987
Tax rate (per \(\$ 1,000\) ) 1921_...382.65
Population in \(1921 \ldots . . .2 .011\) Population in 1921 payable at Ot Colony NORTON.
This town is in Bristol County.
Street Railway Bonds.
 Floating debt (ad di). 8,000
Assessed value, rest estate- \(1.589,400\) Assessed value, personal... 616,825
Total value \(1921 . \quad 186,25\) Total tax rate (per \(\$ 1.0000\) 20- 220.00
Pop n 1910, 2.514: \(1920 \ldots . .2,374\) NORWOOD.
This town is in Norfolk County.
Incorp. 1872.
Oct. New charter adopted
Population 1910 . 114: 61914.12 .627 population 1910. 3 , Park \& Office Bldg. Lots.



 School-Housc Notes.


 General \$urpess, May 11923


 \begin{tabular}{l} 
Total val, 1921 \\
Total tax (per 51000\() 1920,18,876.110\) \\
\hline 18.00
\end{tabular} INTEREST paid by New Eng. Tr.
Co. and First Nat, Bank, Boston. and Norwo.
ORANGE.
 ta Town Hall Bonds.


FOND DEE
Floating debt Assess, val, real....
Assess, val, personal Asyosi. vail, personal......
Other assailable property
 Nat. BE, and at office of Town Colony Tr. Co. Boston, and Orange On
Nat. Nat. Bank; all other loans at Town
Treasurer's office. PALMER,
This town is to Hampiten County,
In. Aug. 23 1775. Pop. 10, 8,610:
\(1920.9,896.120\) is School (Int. in Boston)

 -8
-3
-4
-
S

 Assessed val, real. ......... \(6.851,197\)
Tonal: personal. \(1,614,293\) Tax rate (pe
PEABODY

\section*{PEABODY}

This city is in Essex Co. Inc. ns
city May 1916 . Torn yod at \(82,000,000\). Poon \(10,15,721:\)
1020 '19, 1020, 19,552.
43.11 MSs 12.000 c Sept \(122 \cdot 27\)
\(43 \cdot 13\) MAs 18.000 c . \(\quad 1922 \cdot 1027\)
 4\%2 Wnt JD 60,0002 Dec \(1-22.41\)

 \({ }^{5 s}\) Ph MoN \(80,000 \mathrm{c}\).
 \(5320 \mathrm{M}-\mathrm{N}\left\{\begin{array}{lll}21,000 \mathrm{c} . \mathrm{Aug} \\ 25,000 \mathrm{c} \text {. Nov } & 1 & 22-25 \\ 20 & 20\end{array}\right.\) \(35 s^{\circ} 04\) F-A \(\$ 28,0000\). Alg \(122-35\)
\(43^{\circ} 17\) FRA \(28.0004 .124-1327\)
5 Street \& Sewer Bonds. Street eq Sewer Bonds.
As 16 M-N324. \(0000^{2} . . . . . .\).
Sewer Bonds
 1407 A. 33.000 c Oct \(1,22.32\)
TOT. DEBT Jan 1 22 ... \(1,515,000\) Water debt (outside Imit) 212,000 Electric lIght loan (outside lImit).
Debt within limit
Slats. fund (outside limit).
Borrow, capac. .........
Assess, val. real estate....
Asses. val. personal.
Total assessed value 102 I

\section*{Total tax (Der \$1,000) 192}

INT. on the sewer is or 1906 , the school 3 vi s of 1902 , the water is of
1903 and 1904 , the street is of 1916 .
the electric 4153 of 1917 and the electric 43 ss of 1917 and the
pavement 43 ss of 1919 are payable
at the First Nat in it the First National Bank, Boston;
on the pavement bonds, the sewer 1913, the water is and 41/2s of 1910 and 1914 and the electric \(31 / 25\) of
1009 at the Old Colony Trust Co..
 Bank of Boston and the water \(4 s\) of
1914 at the Commonwcalit 1914 at the C
Co. of Boston. \(\qquad\)

\section*{PEPPERELL.}
\(\qquad\)
Wis town is in Middtesex County
 \begin{tabular}{l} 
Assess, val. real. .i. ..... \\
Assess, val. personal..... 205 \\
\hline 10
\end{tabular}
 Population 1910, 2,593: 1020, 2,468
INT, At Harris, Forbes \(\%\) Oo. Inc. Boston. The d
bonded water debt.

\section*{PITTSFIELD.}

Pittsfield is in Berkshire County Yucorpi 18 a town 1761: as an, city
June 1889 Tho sower, whiter, pay ing and 877,000 of school debt, pool
below, is outside of the debt Imit.

\section*{Municipal Yard Bonds.}

Paving Bonds \(41519 \mathrm{~F}-\mathrm{A} \$ \$ 175,000 \mathrm{e}\). Aus 1 22

\section*{}

\section*{}



Sower Bonds:
\(31 / 3503\) J-D \(\$ 10,000 \mathrm{ce}\) Jun v \(: 28-2\)
 \(2-26\)
\(20-23\)
\(24-32\)
\(22-29\)
\(22-40\)
\(22-46\)
22.37
\(22-32\)
 Playground Bonds.
As 15 F-A \(\$ 11,000\). 1 aus 1 ' \(22-32\)
School Bonds.

 is \(13 \mathrm{~J}-\mathrm{D}\)
is \& \(15 \mathrm{~F}-\mathrm{A}\)
\(56,000 \mathrm{cr}\) Dec \(1 \quad 22-33\)
\(24,090 \mathrm{cr}\) Feb 15.22 .26
\(2,000 \mathrm{ckrbeb} 151927\)


 11/319 F-A \$9.000._Oct 22 '22-'24
 Epidemic Notes.
St 18 SoD 2.500 _ Dec 161922
Sower Notes.
 Water debt (incl.)........ 1,161,100


 Total tax (per \(\$ 1,00011921 \ldots .82 .80\)
Pop'n, \(10,32.121 ; 20 \ldots . .41 .751\) INTEREST payable at First Nat,
Bank and Old Colony Trust Co. Boseton: also at City Treasurer'e office. PLYMOUTH.
This town 19 in Plymouth County:
Highway Bonds.
is 17 \begin{tabular}{c}
17 \\
\(\$ 11,100\) \\
12.600 \\
\hline
\end{tabular}\(\$ 2,-200\) yrly May 15

 is 07 T-N 11.000 July \(1 \quad 23-32\)
 Sewer loans.
35403 Jj 88.100 ..July 1
School Loans.
22-30
 VOW, DEBT Jan 1 1922. \(\$ 178.090\)
Water debt (incl)....... 832.400
Asset
 Tot, assess. va!.21 (act 5.21 .626 .624
Tax rate (per \(\$ 1.000\) ) \(1921 \ldots 324.80\)

\section*{LYMOUTE COUNTY.}

CourtHouse and House of Cor* erection Notes.

 NoTE D-̈1, 4000 , Nov \(1.22 \cdot 25\) Assess, val, real I IN..... 154,115,602 Total val, 1921.....187.325,644
Popups \(1010,154.337,1920,150.965\)

PROVINCETOWN.
Chis town ts In Barnstable Go.
BoND. DEBT Dec 31 21 \$1,900 Floating debt (add') \(-\ldots . .517,000\)
Assess. val. real............ 317,625
 Tax rate (per z1,000)-1021. 827.00 Population 1910. 1.369: \(1920,4,246\)
IN T, at old Colony Tr. Co.. Bose. QUINCY.
rats city ta tn Norfolk County.
incorporated May 17 1888.
Muntcipal Debt-35\%, ta * 4 K 3 .
 Funding Bonds.
is 12 MAs \(\$ 15,000 \mathrm{c}\). . Sept 31022

 \(43 s^{\prime} 19\). \(\quad \frac{2.000 \mathrm{c}_{2} \ldots \text {. Aus } 11924}{}\)





 




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\begin{abstract}
\footnotetext{

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\end{abstract}

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\(\square\)

PROVINCETOWN (Conchited).


 Playground Bonds.

 459917 Wall Bonds:





 \(\begin{array}{lllll}\text { Polle Station. } \\ 09 & & \end{array}\)






 Street Loall.








\section*{ROCKLAND.}

Water-Works.
 Land Purchase Bonds.
51
193 Refunding Loams. Hospital Bonds.
Bs
Bis 4s School Loans. 09 I-J \(\$ 21,000\) r. Jan 1 '23-29
 Wator dobst ractuded)..... \(\quad 9.000\)
 Totat valuation \(1931 \ldots \ldots 2.10 .602 .101\)
Tax, rate sper \(\$ 1,0001921\)

 second Nat. Bank, Boston; other in-
terest at office of \(\$ t a t a\) Treasurer. ROGKPORT




\section*{Tot.ass d val. (70\% act.) \(212,122,347\)
Cax rato (Der 51,000 1921...-52.30} INT. at Firat Nat. Bank, Boston.
somervistaE,
This clty is in Mlddeesex County,


\section*{SOTPEBRIDGE.}

Thla hovn is in Worcester County.
 \(\qquad\) 1930
1920
 Temporary losns (addi)-... 2050.000
 Total valuation 1021

\section*{SOTTUATE.}

Road Bonds \(8.000 \ldots\) Nov 9 ....N 1924
 48
48
 Assess. val por sonal act. \(7.527,167\) Tax rata (por 81,000) 1920,326,50
Population la \(1910,2,42: 20,2.534\)

\section*{SHARON}

\section*{School Notes, 500 , 83,750 yoarly
TOT, BD, DT. jan I 22.
O203.700 doating debt (add'1)....... 65,000} Usscosed val, real......... \(7,382,495\)



\section*{SOUTR EADLEY.}

Buildiva is in Eampstire Oounty
 Sewer Bonds.
Sis Nov 13
1922 Monicigal fight Bonds. :23-35
 Floating debt-_.......... 30.000
 Tax rata (por s1,0009 1921. \(\$ 31.60\)
Population 1910, 4.894: \(1920,5.627\) SOUTHWIGK.

Thls town is in Hampdon Councy.
Electric Ligite Bonds. 55s \(1919 \ldots . . . . . . . . . . . .-518,0900\)


 Assossed yaluc personal. 220,617
Tot nstuss, val. 21 (about 1 , 180.105
 Poputition_1910. 1.020, 1920, 1.194

\section*{SPRNNGPIELD.}

Thls citg is in Harngien County.
 School Bnd Fire Loan.
\(41 / 9^{114 M}-\mathrm{N}\)
830.000 -Nov
\begin{tabular}{|c|c|c|c|}
\hline & & & \\
\hline \[
\begin{array}{ll}
\text { City } \\
507
\end{array}
\] & Assessed val, real estate_-4,519,303
Assessed val. personal.... \(1,424,770\) & \begin{tabular}{lll}
553821 \\
\(5 \mathrm{~s} \cdot 21\) & \(\mathrm{i}-\mathrm{O}\) & 10,000 \\
10000
\end{tabular}\(\cdots-1922-1928\) & This town is in Norfolk County. Inc 172 Popntation 1910, \(5.402:\) \\
\hline . 000 even years, 88.000 odd years) & Total assess, xal, 1921-5.94.073 & Water Bonds & \\
\hline 0 A-0 \$153.000r Oct 1 \(22-30\) & Pop'n 1910, 6.316; 1020 .....630.805 &  & \\
\hline F & bonds marked ( \(x\) ) at the & 3 3ss'04 JJ 10,0000...Jan 11934 & 7 \\
\hline & st \(\mathrm{lnt}\). Tr. O . &  & 6,000c-July 1 , 38-39 \\
\hline 10 & & 3,3.00 J-J 10,0000- Jan 11 & 1.0000...July 11932 \\
\hline \(12 \mathrm{M}-\mathrm{N}\) 40,000.Noy & & 31ss 00 JJ \({ }^{\text {d }}\) &  \\
\hline \[
70.000 \mathrm{c-} 0
\] &  & : 48.15 J-1 17.000 \%Jan 1 : & \\
\hline  & , & 4 c 15 J-J 8,000 _.july & 48 \\
\hline Land and Buildings Loan. &  & 1s:18 6 6,000...1an 23-25 & \\
\hline - 66.500 c - - 0 ct & \$17.000 1922-1038 &  & reous Loans. Oct 111922 \\
\hline &  & is & \\
\hline & & & \\
\hline & 4s 12 Water \({ }^{\text {Notes }}\) 83,800 . May 1 1/23'41 & & \\
\hline \(45^{\circ} 06 \mathrm{M}-\mathrm{Na} 207,000 \mathrm{r}-\mathrm{Nov}\) I & & 15.000 & \(\lambda\) \\
\hline  & & ands (outside deot 1 imil & (Assessment at tat cish value.) \\
\hline N132 & & \[
\begin{aligned}
& \text { Tune } 11927 \\
& \text { Dec } 11928
\end{aligned}
\] & Total tax (per \$1.000) 1921 ... \$32.40 \\
\hline & &  & PanT. payable at the Birst Nat. \\
\hline \[
00,0000
\] & & & \\
\hline \[
\sqrt{1} \frac{2}{7}
\] & & & \\
\hline \(5 \mathrm{M}-\mathrm{N}\) & & & \\
\hline & & & \\
\hline & & & \\
\hline & & & \\
\hline & & & \\
\hline 1 & & 4s 186 &  \\
\hline & & & Fire Apparatus Bonds. 1192 \\
\hline \[
7
\] & elfancous & \[
\text { \$12,000 } \ldots \ldots-1922-1933
\] & is JJ 3.000c...July 11923 \\
\hline & & Hish School Bonds.... 1022-1929 &  \\
\hline \begin{tabular}{l}
Dwight St. Widening Bonds. \\
41/2s'18J-D \(\$ 125,000\) Dec 1 ' 22 - 38
\end{tabular} & 4 4, S' 13 J-J \(85,500 \mathrm{e}\) July 1 -23-133 & 4ys'17 &  \\
\hline & Humphrey St. Impt. Bonds. & & \\
\hline & \(48.14{ }^{\text {J-D }}\) \$32, 5000 c ... 1922-1034 & & 3 A-0 5.0000 ....0ct 119 \\
\hline & & & A-O \(5.0000 \ldots \mathrm{Apr}{ }^{1} 1924\) \\
\hline & & &  \\
\hline M-N 3 gor-Pass & & & \\
\hline & \[
43_{2}^{\prime} 3^{\prime} 18
\] & & 6 \\
\hline \[
\begin{aligned}
& -N 140,00 \\
& 0 \\
& \hline
\end{aligned}
\] & &  & \\
\hline & - & 43/8'19 - .- 324.000 - \(-1.1922-1924\) & \\
\hline 5,000r . June & & Bouss exempt rrom limit. 82,087 , 671 & \(59.188^{18}\) \\
\hline 14 & & TOT. BD, DT, A & 553.21 JJ 79, 500 c - July 11931 \\
\hline & & & 5\%s. 1 JJ \(90.0000 . . J u y ~ 11926\) \\
\hline &  & Assossed val & \\
\hline  & & Total yalan & \\
\hline  & & Tax rate (p & 6 \\
\hline & & & 51/5'21 J-J 4,000c July 11025 \\
\hline & & & \\
\hline \[
\mathrm{J}-\mathrm{J} \text { a }
\] & & & \[
n
\] \\
\hline J & & TrsBURY. (P, O, Vinoyard Haven) & \(r\)-Jan 11928 \\
\hline & & & \\
\hline Ja &  & Population & \\
\hline \(4{ }^{\text {a }} 16\) M-N 75,000._Nov 1 22 -36 & \(53^{\prime} 20\) J-1 \(42,000 \mathrm{c}\).July 1 23-28 & & \\
\hline a Coupon & 0 & Fi & \\
\hline 1-303s & & & 5s. 18 J-J 2,000e..Jan 1:23-24 \\
\hline & & & \\
\hline Less stnking fund........ 127,067 & & & 4\%s \\
\hline & & DEBT Apr & \\
\hline Dwight St. Widenin & Ass & Assessed val., real &  \\
\hline  & & As & \\
\hline (exempt) . Wi....... 1.318,000 & . & & 315s'03 J-J 331,000 c....July 11933 \\
\hline light and Water Street & & & A-0 \\
\hline underpasses (exempt) -- 628.000 & & Viney on sch & \\
\hline ension (exempt) ....... 250.000 & & on school bond & \\
\hline  & & UXBRIDGE. & Outaldo limit (apeciai) \\
\hline & & & Outsido Himit (water)-... 196,000 \\
\hline et debt excl. and exempted & & & Water stnking rind \\
\hline Total net debt Nov 30 '21 \(\widehat{59,760,174}\) & & & Total assessed val'n \(1921.40,341,484\) \\
\hline & &  & \\
\hline estace is taken at ab & & & gul'n 1910, 27,834; 1920, 30,915 \\
\hline Assesssed val., real. & & & int on couron bonds ta payable \\
\hline  & 4s:99 J-D 30,000r.JJue 1192 & Watar debt & \\
\hline Tax rase & & Floating deht ............ 29,000 & ton. \\
\hline Rreduced by reti & \(33^{3} 02\) J-D 20,000r...June & Sinsing fua & \\
\hline & uno & & \\
\hline STONEHAM & 13,000\% .June 11 & & \\
\hline Tne, 1725 . \({ }^{\text {Prama }}\) &  &  & BOND, DEBT Dec 31'21 \({ }^{\text {S }}\) S71.020 \\
\hline \(1920,7873\). & 34s.08 J-D 20.000 c .... Deo 111938 & & cossed personal ........ \(2,345.292\) \\
\hline & & WAKEFI & \\
\hline 000c_June 1-23-36 & 18:11 J.D 15.000 C , - Dec 1191 & Inc. I688. Population 1910, 11.40-4: & \\
\hline S & \({ }_{48}^{48} 12\) J-D & 10 & \\
\hline 110 & & & \\
\hline ice \& Fire Station Bo & 4s: 15 J-D 14:0 & & \\
\hline ice \& Elre Station Bo &  & \[
31 / \mathrm{M} \quad \mathrm{M}-\mathrm{N} 100.0000 \mathrm{Nov} 31-41
\] & \\
\hline & 10 & & \\
\hline Noter outstanding & Is 211 & \(\begin{array}{llll}4 s^{13} & 13 & \mathrm{M}-\mathrm{S} & 32\end{array}\) & 39 \\
\hline Wasers dobit (irch & J-D \({ }^{\text {a }}\) & 8 &  \\
\hline Assessed yal'n, personal & J.D 16.000ckr.June 11924 & 42 & ay 1 \\
\hline Total valua & D 30,000...June 11929 & & \\
\hline  &  & 43/8 J-D \$1,500 \%.June 21923 & 9 \\
\hline & \(43 \% 13\) J-D 32,000 .... June 1 & \(4 s\) & 25 \\
\hline , & & & \\
\hline & & & \\
\hline & 万s 19 J-D \(\quad 38,000 \ldots\) June \({ }^{\text {23-27 }}\) & & \\
\hline &  & TOTALD & 8 \\
\hline & & & \\
\hline & & & - 29 A-O \\
\hline & b, \(500 . . .1{ }^{50}\) & & \\
\hline & 8.000 & & \\
\hline & sil & Total tax (per 31.000 1922 1 , & \\
\hline D. DEBT Apr 1 22... \(\$ 22\) &  & INT at Commonwealth Trust Co. Old Colony Trust Co. and the Firat Natlonal Bank, Boston. & \begin{tabular}{l}
Street and Drainage Bonds. 6 \\

\end{tabular} \\
\hline
\end{tabular}

WATERTOWN（Concluded）．

Surface Drainago Notes：
Is＇16 A－O \(\$ 8.000\) ．．Apr \(1 \quad 23-30\) Drainage Loans．
4s 15 JJ 89．000．


 High－School Loans；

 Buildiny Construction Bonds． Refunding Loans．Nine 1
 School Loan Act of 1921 Bonds
\(51 / 5^{2} 21\) J－ 117.000 ．July \(123-31\) 4 Sewer Lonns， 16 M－N \(310,000 \mathrm{c}\) ．Nov \(1 / 22-31\) North Beacon St．Bridge Bonds．
\(43 \mathrm{~s}^{110} \mathrm{M}-\mathrm{N} 354,000 \mathrm{c}\) Nov 1 2 \(22^{-39}\)

 Drainage Bonds．
 NET DEBT－W－T 680,0
 TNT．on water 4s of 1904 at Boston loans at Old Coiony Trust Co．．Bos－ Nat：other 1oang at

\section*{WAYLAND．}

This town is in Middlesex County
School Bonds． \＄0．000 ．．．．－1922－1930




\section*{WEBSTER．}

Incorporated In 1832 ．
\(x\) Water Bonds．
BOND，DEBT Dec． 31 －part yearly 21 y lloating debt．

\section*{Lssess，val．，real estato．．．．． \(6,616,00\)}
 Tax rate（per \(\$ 1.000\) 1921 \(\ldots\) ．\(\$ 23.40\) Less value of personal property
asossed by State of Massachusetta assessed by state of
under income tax law．
\(x\) Water bonds are retired yearly

\section*{}


Norfolk County Tab
Hosital Loan Bonds．

dess water \＆sower debt．．
Borr＇g capac．Noy \(15{ }^{\prime} 20^{-}\)
 otal valuation personal．．．． \(1822,242.470\) property valued at \(\$ 638,150.10\) ．


This torn is in Essex County．
ti20 arding Bonds．
OND



 OV，1717．Populatlon 1910．5，46：
O20， 5,789 ．


 \begin{tabular}{r} 
School Notes： \\
is \\
\hline 060 \\
M
\end{tabular}



\section*{WESTEIELD．
Thts Hownis Hampden Co．Inc：} ray 29.1669.
Bridse Bonds．
 Schoi Bonds．
SSc－July 13 I－ \(123 \% 28\)


Water Bonds，000 ．Oct 11922

\section*{Gas and Lizht Bonds．}

安花音庶花

1／2．18 J－D 32．000 ．June 1


 PERM，DENBT 2.900 MII May 1923 Gater debt（（icctuded）：－：． Borrowing capacity．
Assessed val．，real． Asessed val，read．．．．．．．13．003．10．105 Total yaluation \(1921.16,881,158\)
Total tax（Der \(\$ 1.000\) ） \(1920 \ldots 831.00\) INT，on Water bonds and gas 2
Ight 45 ．195，at FIrst Nat．Bank ooston：on others at Hampden Nat．
lank，Westrid．

WESTPORT．

Macadam Bonds．




\section*{WEST SPRINGFIELD．}

That sown th in Hampden Counts．








 48 ＇19 M－N 30,000 May Mortas
THberculosis Hospital Bonds


 Totar yalaiaion 1921 \(\quad 15,096,211\)
 Towa Treasurer＇s ofrice：other loan

\section*{WHITMAN}

March orwn is in Plymouth Co．Inc 7．292：1920．7．147．

Tawn Hall B Bnds．．．．．．．．．．．．．．．． 1026
 \begin{tabular}{ll} 
Wator debt（tncl． \\
Kloating dobt（additional）： & 29.000 \\
\hline 0.000
\end{tabular} Assess，val，personai－．．．．．．． 1.204 .338 Tax rate（Dees si．0001 1920．．．82． 40
INT．at Old Colony Tr．Co．．Bot willitamsbura．
Apris 24 1771．Pownishlatio Co．Inc 2，132．1920，1， W W6．

\section*{}

 （Assessment at rair canh val．）
Tax rate（per \(\$ 1,000\) ）1021．．．． 826.50 WINCHENDON． Incorporaw is in Worcester County Road improvement notes \begin{tabular}{l} 
Revenue notes \\
Cemerery \\
O．．．．．．．． \\
\hline
\end{tabular} Water bonds 4 ，bonds 4 s
 Notes outstandings．
Assersed
Real estato．
Personal

 WINCHESTER．





\section*{31／g＇02 M－N 12．0000．Nov \(1129-3\)
Road Material\＆Storaze Shed}

\section*{}






\section*{}

4． 9.9
4.9
49
49
49
Water debt（Included）． 21
Debts outside Imit．．．．．
Boorrowing capacity．．．．．．．
Assd val．real estate．．． 20
Total value \(1921 . . .\).
Tax rate（per 31.00011921

\section*{1NT，at old Colony Tr，Co}

\section*{WINTHROP}

This town is in Suffolk Co．Inc


\section*{40 Choo Bonds．M－N \(\$ 14.000\)－Noy \(15 \quad 22 \cdot 2\)}

\section*{4188
48.14
45
45}

Shore Road 27.000 Cc Nov 15.22 .228



Cemetery Notes．
Ref
Ret
\(\$ 1.000\).






 Assessed valuation，real \(17,434,750\)
Assesed valuation，pers＇ \(18,716.950\)
Total value 1921． Tax rate（per \(\$ 1.00011920 \ldots .824 .50\)
Val．of town owried brop．－ 1.388 .700 INT．at Old Colony Tr ，Co．．Boa． WOBURN．
\(\qquad\)

 \({ }_{53}\) Sewer Debt In Inide Limit）： \(83-29\)
 Hixh－Sch Debt（Inside Limit）．


Macadam and Sewer Bonds．
\[
\begin{aligned}
& \text { Water Bonds Outside Jmin. } \\
& \text { 4s \$0 } 2.000 \mathrm{c} \text {. Jly } 1
\end{aligned}
\]



Funded City Loans．
\(\square\)

Public Playkround Loans： 1923


Police－Station Bonds． \(1 \cdot 22-25\)



\section*{State of Rhode Island.}

\section*{DEBT, RESOURCES, \&o.}

Admitted as a State.................One of Original Thirteen Total area of State (square miles)

Providence Gov. (term exp. first Tues. Jan. 1923) Emery J. San Souci Sec. of State (term exp. first Tues Jan. '23) J. Fred Parker Treasurer (term exp. first Tues.Jan. '23) Richard W. Jennings

LEGISLATURE.-The Leglslature now meets annually the first Tues-
day in January. There ts no limit as to the length of sosslon, but com-
 pallendar year
HISTOR Y OF DEBT, - For early history ot tho Rhode Island State dotht "e"suate \& City Supplement" of April 13 1895. page 33 .






 This is debe tacurred for the beneft of the suverat towns and ottles th-
unded in Metropoltan Parls Systom. Whale suct debe ts a direot obitina ton of the State, 1 ts payment must eventually bo met by assessment on the
 Obaritable Iost bonds or 1916 and 1918 and brldge bonds of 1917 ;payable at National Exechange Bank: on all other lisuea at Industrial Trust Oo.
TOTAL. DEBT. SINKING FUNDS, \&C-1.

Not dobt. ............ \(\$\) On April 51922 the bonded debe was increased to \(\$ 11,232.000\) by an The sinktitg fund li ingety lnyested in olty, town and dtstetat bonds and TAX VAL UATIO N 105.537 yearly.



POPULATION OF STATESTATE AND MUNICIPAL INDEBTBDNESS LIMITATIONSS- - OD-
der Section 13. Articlo IV of the State consifution, tho Geveral A sembly asa no power to theur State debt to an amount exoeedinz 350,000 without aston. Ti of the people. except in time of war or of nsurrection or thpayment of oblisatons of others without trio the taith of the State for the erence to city debts, there ts nothtug in tice constitution of R poope Istand ming the amount of such oblisations, The foltowna, however, are two



SEOTION 20-C.The outstanding notes, bonds and contracts of towns works now authortzed to bo prosecuted shati bo prosecuted aid and all indebtedness now authorized to bo thourred on accotint, thereot may be tncurred SEOTION 21. "No town shall, wo thout specinil statutory authortty therefor such town, tmeludtis the tndebtedness of sugh town on the tonth day or
 to the payment of suot pre-csisting debt. Is excepted trom the proytsons
of ths sectoon and the amount ot any sinking fund shall be dedueted in
 issued.
 1911 by the secrotary or state, are taxable.
SAVINGS BANK IN VESTMENTS, RESTRICTIONS, \&e.- A A the
1914 sesslon of the Legislature the lawz concerning Rhode Isian saving


 avinss banks in the bonds of the Kedorn1 Karm Loan Danks: the 1919 Inysis-
ature
 or any Stato or Torritory which has not, in the ter years nort preceding
the time of linvestment, dofanled in the payment of is debt (b) Bonds or notes of any city or town of the Neir Ensland States or

 foe by a sinktne frand of serfal retirement:
(c) Bonds or notess of any cly or the United Statas other than the Nem England state sud Now York State which has not defauted durise tei
 such clity, and taken th the samo manner as a natonal of State Oensus
precodigs sich lavestment, and a net debt of not exceodius \(7 \%\) of the last preceding assessed valuastom, or the bonds and obligations of any


 acod 3\% of the last preceding assessid valuation. Net Indebtedness-Doflinition- (e) Not Iodobtednoss danll mean
the toral dobt loss simicing funds. the not., outstandlos water and nelver dobtsand thus tas
public service securitles and bonds of teceptone compsnies, are siven tio "Stean Railroad Bonds and Notes.- Clause II. In the boind and
notes and rocelvers cortifated of stesm railrond orporations dexcribod noted and sections (a) to (y) inclusive, subject to the follovithe defmitions and class1-
flcation: words 'rallroad' and 'rallway' hereln used are to be consldered \({ }^{2}\) ngonymoss therm 'ruadided indebtednoss' hereln used shall Includo all bonds and notev bering Intereatt, are tneltifite.
"All "ncomo bonds' are tnelletble. unfess hereinatter otherwise provided
"Definition-Ownership.-Such rallrood corporation shall own ita in Location--The rallroad of suct corporation shall be located pelicfpally ".Gauge. - The raltroad of sucth corporation shall be of standard gauge Minisage- such raitroad muat be not less than 100 milea in lengih exelusive or sldings
Net incoma.-T.
thiss and income - Tho net trcome of any sucts corporation shail be les oarntiss and income after paymeno of all aperatiog expenses, matntenance
charges, rentals and taxes, sud all guarantood dividends sid guaranteod tntereat pald by, or due from, it.
tillowin regitamen mome of any such corporaton stall equat the to the succeedting table of bonds.
"Classification.-Class I. Any such corporatlou of ther class must have cesive periods of ono yeat, nuxt cree fiscal yeara, or tareo nearor and suc-
 indebtednass. including the bonds in guestion.
 zuccosivive pariods of one year, next preceatink such favestment, not les ent year on the underlyims Catass IIT. Any soch corporaton of this class must havo earned and recelved in each of its three risal years, or threa nearer nad successiv. Periots of one year, next preceting such layestement, a net Ifcomo or no indebtedness outstandins, including the bonds lo nuestion.
 of oned
 adebtedness, lindiadis tho boads in question.
"Table of Eligible Steam Railrogd Bonds and Notes.-(9) Doben-
cure bonds of ans succh stazm rallooad corporatlon, ficorporated in any of the bonted states, whoso net income ts ceacrithof in Chiss l.

 oands in question, and chat the reate from sach lease is surficient to meo the interest and ginting fand requirements, if any, on sald bonds or any prior lien or any other debentara boads, together with a dividend of no corporatlon: and also provides for the proper maintenance and operation or the property leayed.
(C) Deocntucs bonds of any such steam, rallfoad corporation, tucoror assumed by another raliroad dencribed in Olass 1 , (don described in item (b) Bonds of any such steam raltrosi corporation described in items by two or more sleam rallioaris of which one shall be or Clasi 1 and the "(o) Mortzage bonds of any such steam rallroad eorporatlon. Incorpor ated fin any of tai nitod staus, whose net income incorporated in any of the United States. whose net fncome is not loss than tast dencribed to OInsa II.
(5) Moctysg bonds of any such steam raltroad corporation, lacor and interest, or assumed by another steam railrosd, whiose net ficome be described in Otasy or Chay III. Such steam raltrond corporatlon, theorporated tn any of the United States, which sata of at to p ong shall be of Class I or Olass III mad the othera may bo of Class III of Class ty
(1) Moregage bonds or any such steam ratroad corporation, tucor
porated In any or tha United Statea, whileh had leased Ita ralfoad to anothe


 contum on the entire capital stock of tho lossor corporation, and provides
for the proper maintenavies and operation of cho propecy leised.

 the maturity of the bonds in question, and that the reant from such tease
is sarficient to meet the laterest, and alnking fand requirements, If any, on
 four per cantum on tho eotire capital stocis of tho lessor corporation, and
provides for the proper malntenaice and operation of the property leased.

 trespective of milteago, which 19 a cony situch steam rattroad corporatlon,



 after the matarity of sald bonds, the terms of which lease recuira pay-
 \(\operatorname{lncgme}\) of sala holding company shall equal the requitements of rallioads
 described fo class 1; Proputad. hoics of some slato which provides by 1 th



 not ese than ten Provided, that arid lexseg rallioad is one whose net lricome is no least up to the stindard set in Chass Hi: and provided, furmer, that zald tesse ti for a term extending at least ten years after the matarity or the bonds in quas
toon and that tio rent from sinch lease is surficent to meet the loterest and sinkins fand requtremeats, if any, on sald bouds, bosechee with a dividend of
 lessor corporation, and
of the propurty leasod.
"(o) First mortinaze bonds of any tecmiaal compsay, oc terminal rait-
 " (p) First mortyage bonds of any terminal company or terminat ratt-

"(a) First mortsaga bonds of any terminal company or terminat rallWay company, Incorporated in the United states, whose proporty th tocatad
In the Unitod States, of vilet company at loast ninovy per centum or tis
 soycraly, gua
" \((\mathrm{r})\) First mortgag bonds of ayy teeminal company or terminal rallivay



 tease is to tirron or more steam rallioad corporall
Olases I , II or IV
O. Class t ? (i) First mastgase bonds of any bridge company, Incocporated in the
Unite trates, whose proparty is in tha Uaited states. Whose entira tndebs

 ralload corporategati boods of any bride zo company, Incorporatod in the Stock ts entirely owned oxcept shacearquatirying directors by two or mose propriotary stasm raftrond corporachos of and tho princlipal and taterost "(V) Equpricat buads or equipmuat notos ssued by any stoam rallroad Tien lanad at not oxcooding elishty per contum of the purchate prico thercof: Frevided, that the fideature under which sald lim ts estabtishiod containg adoguato regutromeat for the malntemance of the property plodsed and palt annualy until all aro rettred withont the relengo of the lian on any of "(w) Nothst warrant, and oblizatona, runhlase for a term of not more
 contura pace aqpam onail




 obigutloat hocotaberore
"Railroad Stocks, Olaizs YV, (a) to tho shamer of the capltat stock
 Prooidec. company ts oup whoso bonds woald bo a logal tavestment under the provislons of olsuse II, olass ril, and that by the terms of the tease the atatauding boads of thg tersor and a dividand at an annuai rath or not tos poly\%) In the shares of tho caplfal stock of any nteam raftrosd which opoeate bs own ratiroad whooe bonds would be an elgrote hrestmont undee
 Der. nonam ror tan years next precedtace such tnvestenent.
 corporation
Pubic Service Securitlos.-Clause \(V\). In the bonds of publlo service
corporatlons, conmonly callod pubile nervice securtibs. described hersia-

 or.power company, of water company, as tereinarter described. aotariag interest.
"Descriptive Dofinition,-Ownership.-Such corporation shall own the
major part of its proporty in foe. "Location.-The properts of such corporatlon shall bo tocated prluch-
pally to the United states, unless otherwlse provided. Net frome.- The net income of such corporation slall bs its net earn-
thge and lncome after paymunt of sill operating oxponses
chan chatror, reatats and taxes and hil guaranteed Ioterest and gakranteed
dyluonds paid by, or due from, It.

 the mottgage under which cas bonds ta quastion are tesued and all prior any of ita obllyations durinz the same period: Proeided, howoener, that said brand shalt mature at lasse tive years beroce tho erpleation of thi princloal


 bo preserved in his ciles daring the life of the bonds ia question.







 recelvod ayerazo gross earninzs of not loss thasn six humdred thoussand dol-

 poover sompany, or any two such businesses, then. Ia such case, It shafi
 next procoding such tinvestment.
"(c) Plrst or refunding martgaze bonds of any such electric rallrosd,
tecet rallway, gas, eleatrlo- Hlight or power company licorporated in any of the United states, waich aro in oporation and show sucorpantrat net arnamothar corporaton whoze bonds wopld bo a logat lovestment under the provislons of parasraph (b) ot this clause.
"(d) First or rofunding mortigage bonds of any such electric raltroad or
stroee railway, Incorporated in any of tha United States, which are guar antad as to principal and interest, or Assumed by a stean raitroad or callroads whose boods woitd bo a tegal hevescrenen under the provisions of

 of zald bondg at a renthl st least pqual to the rized charges and taxes of the Tossor, Inclading tho hiterest on, and a sloiding fund for, the bonda tn ques-
tono or provides for tha payming or silt boadx at maturity, and shall re-
 tho Bank Commissloner, and suob
his iffe of tho bouds in question.
"(9) Equipmont bonds of equipment noter lsqued by any such elestrice asalist tho purchase of whick sald bonds or notes were lavel at no exceod-

 tho relasso of the thon on any or mich equibment:
cates. Issued by a recelyce or any such elentelo railioned recelver's certifcatestile ilight of power company under an anthorizalfon of the court or courts having fursulction over such rocoives.
(h) Yirst mortgase bonds of any eloctric caltroad, street rallway, gas, which is incorporated to the Dominton or Canada, and whote property is
 of this clasee.

 stock and boads as collaterat, and which corporation hay Dald. Ti each riscal
 the bonds or any such eloctuc ralroat or hirvet raltwy company which



 companye
lk) Notes, warranta a a d obligattous. rumins for a perfod of not exceed-
 thls clatse, and which hisy arnod and pald dividendsat the rate of not tees five year per anapm oo all tes outstandtatatock for a terma of not lass than


 It is enacted oy the Gourral Assembti ar follown:
Soction 1. Orauso VI of Soction 1 of Chateter 232 of the Goneral Lawz, entitlod "Or thvestments" as amended by Chaptor 687 of the Publce laws.
passed at the January 8cosion A. D. 1011 is hiseby amended so as to read as follows:
"Bonds of Teleohone Companies.-Ctaute VI, In the bonds of any propect is iocated chlerly in the United skices, subject to the fullowing description and dertaitton:
Nhe Lerm 'Funded
midebtediess' heraln und shall Include all bonds and notes bearing interest.
Doscriptive Definition-Location-The property of such corpora-
tion shal bo located prinelpaly in tha United statel. vet income.-Net income of sach corpocation shall bo tes not earalnge
 pala by, of due from it.
"Eligibility for such investment.- Such corporation must have earned
and received a net income in each of its threo fiscal years, or three nearer perlods of one year each, next preceding such investront. of not less than twice the annual interest for the curront year on all its indebtedness se-
cured by the tudenture under which the bond in question areissured, and
al prior Hens, unless otherwise hereinafter specified, and shall not have deall prior Hens, unless otherwise hereinatter specified, and
taulted on anyof its oblgations during the smine period
Tablo of ouliblo telephone company bonds.-( a ) any such telephone company incorparated under (a) Mortgase bonds of laws of any of the
United States: Provided, however that the said bond United States: Propided, hoveever, that the said bonds or any such tele-
phoue company shall bo a leena myestment for such deposits and nome
 nearor period of one year, next preceding such investment.
bber Debenture bonds of any such telephone company licorporated under the laws of any of the United states whene dermpante covernant is made
By the commpany that said debenture issue shall be equally secured with any future mortgago Hen that may be later made by the company: Pro-
vided, hoveeper, that such company shall have recelved averaze gross earn-
 (c) First of refunding mortgage bonds of any such telephone

Incorporated in any or the United Sotates which is in operation and which sho interest or assomed by another corporation whose bonds would bo ba
 feased its proporty to any othere corporation whos buch onds would boo a legad
finvestment under the provisions or paragraphs (a) or (b) of this clause

 property; and prorided. further, that an autaientic copy of soch lease shall be hed in tha ortice of the bank commissioner and such copy stiall be pre-
 () Collateral trust bonds of ary such tolephone company secured by the phone companies, under an findenture of trust which limits the other telebonds so secured to not moro than \(75 \%\) of the value of the securities do-
posited as stated and determined in said indenture
 years, or three neareer periods of ci- year, noult preceatho sut its three tiscal patd cash dividonds on all tts outstanding lssuess of stook at the rate of not (8) Notes wat
(g) Notes, warrants and obligations, whether secured by collateral of ssuo. or any talephone company such as is described In parazraph (a) of
this clause and which has earned and paid cash divldends on all its out standing Issinss of stock at the rates of not less than \(B \%\) per annum during
each of tis kivp fiscal y yars next procedlins such investment. At true copy of the morteg the or indenture or trust securing sald bonds
shan be file in therroce of the bank commissioner and shall bo preserved
during the Iffe of sald bonds. darting the lire or sald boods.
The aggregate tivestment
savings bank or trust company in the bonds and troome by any bank,
 An Act in Amendment of and in Addition to Ohapter 232 of the General
 It is enacted by tho Generat Aasembly as follows:
 passed at the January 8ession, A. D. 1911, is hereby amended so is to read
as follows: rens.
"Real Estate Mortgages.-Clause 9 . In the bonds or the Fed-
mal Land Banks organzed Dursuant to thit provistons of an Act or Cone
 \(\operatorname{tng}\) In lostrictions: sired by first mortgage on real estate subject to the following No such loan shall be uade except upon the report of not less than duty by tho bourd of trustces or directors, who shall cectity according to
 Loans on improved red estate shall not exceed \(60 \%\) of such valuation.
Loans on unimproved real cstate shall not exceed \(40 \%\) ot such valua-
 Do real estate located out or Rhode stand.
on reen
"In event of any such mortss ge loan continumg for five years unreduced to amamined and revalued, and a written report and cortificato of the condition and yatue of tho propercy at the time of sach re-oxamination, shail prode as oftan as every firth year an examination and rovaluation shaill be
 pertho amount of the loan shail be required and secured as promptly aston is practicable unthl tho margin of safety is restored.
sec. 2. Thls Act shall take erfect from and arter its passago.
Under Olause VII a bank may lavest th the capleal stock of any bank or
cruase company Incorporated under tho tavs of any of the Nov Eoglond Stater, or New York State, or or any national banking associatlon foing
pusines in sayd Staed. Holdigs both by luvesment and as securty for
 security for loans, more than one quarter or the captent stock of any ono
tuch bank. trust company or nato
 pate 138s. these sections will be found in the "Ctronicle" of May 201911 The General Assembly in 1919 passed an Act amending Olause IX of


 shail not exceed \(60 \%\) or the valuatton Honasis on unimproved real estate
stail note
stat exced \(40 \%\) of the valuationt the aggregate amount of such loans shail not exceed 70 of the deposits, nad ot thls authorized ar muount, not
exceding \(30 \% \%\) shan bo on real estate located out of Rhode Island. Clauso XII permita tavestment to the note or noter or A gas, water. Incorporated, or doing bustness, ta this state, which has pald dividends of
 note or notes matures at a timo not exceodilng 3 years from the date of
Investment therelo; ant provided, furivhr, that sald note or notes shall mature at least 5 years before the expltation of the petncipal franchlse or
franchises under which sald gas, electric Hght or power, telophonec, dectrio



General Provisions.-Clause \(X V\). (a) Securites acquired after the
assage or this Act, which were legat investments shen scquired, need not be disposed or if It happens afterwards that the not income of the corpora-
ton 1ssuing such securties shall fall below the Himit rixed by this Act, or. In the case or a clty. county, town or district, If the debt limite is exceeded,
unless, in the judgment of the Commlssioner. It la

 of this chapter and are secured by a mortgage whith provides for provilions to a sinking fund stall cease to bo legal investiments in this corporatton tissuing shail not be legal lavestmonts under the provistons of this section so long 29, any such payment \(t s\) in arrears and unpaif.
more corporations, and it ts desired to ascertain the logallty of the bonds and income of the soveral predecessor and constituent cornits, the earnings consolidated and the aggregate corporate incomo so ascortained shall bo
cergutdod as that of one and the same continuous corporaton ropresented by the successoc corporation; or, It a corporation stahal acquira by purchase
the property and franchlses of another corporation, and a bond issue ta
and



 such restoration of tncome, shall be regarded as havine complied with
 ho required amount
pogaton so sitanated.
ug fand provisions
Of the Seleregation of Assets.-Clause XVI. (a) Every bank or trust or receives deposits as savings or on participation shiflitment. or solfeits therein, of so recelved, according to the requirements of this chaptep and protection of ine dested or uninvested, shall be set apart for the exclisive anil not be lable for, or be used to pan, any other obulgaplon or liability
of such bank or trast company until after the payment of all the depoly in sald savings or participation department.
tngs of participation deposits shat not render ilfer of cho investment of savdeposis made prior to May 26 1908, noc compol the change of furch invest "(c) If any bank of truy thls chaptoc, except as heretratter provided.
 ment of saviogs deposits, sald Commlssloner may, by giving notice in writing, require such bank or truat company to dispose of sach lavestments, gutrementa of this chapter within one year from the dare of reccipt the reoutce, and sald bank or trast company shall make such dispocsal or or such dion a accordance with such requirement; but if it sasil appear oo writico necessary to vhlich to matk such dspossal or substittitlon to ortur to avolif of time for the complance herevith.
id (d) any tnveatment of the sa.
any bank ar trust compantiny which havs been peet apart as provided in (a) such muvestment shall promptly be padument of eitheree princlpal or interest. to tho market value of the same.
" (e) The untavested fruads of the savings or partleipation departmeat
of any such bank or trust company shall be kept fo a distinet deposil ame can becounts or deanand cercificicates of deposit in such mannece that the of such savarss or participatlon deposiy belouging to tho segregated assets wheceln shafi bank or trust company shall koep an accurato account sive protection of savincy or participation deposits held by tit, showinis the par value, book vilue, and, perlodically, as often as a report is mado to tho reguiring tho substitution of tovest.
 gubstitutions aggregating to any ons your more than two per ceatam of
tha saynme or parctepation deposita of any such trust campany at tho thme of the passage of thth Ant

 for tho loy estmoat of savinss deposiles Pronided, haverer, If any saving
bank shall hold say such lnyestment or inyestmunts which aroin default
 ment of savimg deposits, the Banic Commissioner may by notico to writing

 asgreeating lo value in any one year moro than two per centum of the
amount ot the deposits of such aavincs bank.
 prompty bo feduced in lis book value approximately to the market value of the same:
Chause XIX
Clause \(X X\) prolates to "toans to offlcers of saylnes banks, "
Cluver
 prico thocror, and the discounts in the price thoreor may, by an equal
manal amortization, boextingulahed so as to gradially briny tho book value "Borrowing by Sarinss Banks,"-Clause XXI, It stall not bo lawful
for any savings bank to borrow money for the purpose of Investing or loaning the same. but this shall not be so construed at to prevent any withdrawals by its depositors, and in no case obhal such s borrowing exceed
 agninst borrowing The note of notor plyen may be lssucd eithec on the
general cedit of the corporation or on pedge of securites oynod, and shali
be made only
 contain a referenco to the mituutes of tha mootigg at whlch the authorlity to
borrow was voted. All such notes shat be executed ta the name or the corporation by tid Treasurer and shail bear the corporate seat of tho cor-
poration, and stail bo countersilgned by the President or Vice Presldent and Woo members of tho investment commutteo. No goncral authority to bor
row shall be voted by the trustees or tho tovestment commiteo bot all



 kranted by vote or the board or susteed. of of the lavestmpent committeo minntes of the meotize at which tho authority contan borroiv was woted. All such notes staill be executed th the name or the corporation by te Treagurer,
sball bear the corporate seal of that corporation and alail be countersiguod
by the President or Vice-President and two members of tho investrment
committee. No general authority to borrow shall bo voted by the trustees committee. No general authority to borrow shall bo voted by the trustecs
or the investment committee, but all borrowing shall be upon only a specific
vote relating to the note to be lissued.

CITIES, cOUNTIES AND TOWNS IN
BARRINGTON.

A vown in Bristol Oounty, Incor-
porated in 1770 . Population 1910, 2.52: 1020. 3, 897, 1 21. \(\$ 155,000\)
TOTAL DEBT Apr 121. Assessed val'n, perronal-...1287,100
Assessed val' \(n\), Intangibles \(-1,319,100\)
 S1,000) 19
BEISTOL.
in This town is in Bristol Co. Incorp. 1920, 11,375.
Sower Bonds.
3 Sy M M-S \(355,000 \mathrm{~g}\). Sept 11930
Highwas Constefuction Bonda

 358 M-S5100.0000. Sed 1930
BOND. DEBT Feb 11922 . \(\$ 100.000\) Sinking fund Alnking fund............ 80.019 Assessed va'n, personal.. \(1,909,700\)
Other assessablepproperty 1021 (abt 223 actual), 12,536009
Towntax (por \(\$ 1.000)\) 1921. \(\$ 22.50\)
INT, at Industrlat Tr. Co. Prover BURRILLVILLE.
Co. Ing. 1806 . Pop' \(n\) providence 1920,8006
Funding Bonds.
\(34 \mathrm{~F}^{2} 99 \mathrm{M}-\mathrm{S}\) 360,000

 Goueral sinting fund Assessed Val'n, reat estave. \(4.051,025\)
Assessed val'n
 CENTRAL FALLS.
This olty, theorp. In 1895 , assumed is now a part of the elty), and a part
of the debt of the town of Lincoln.
Fundins Bonds.

Bridgo Bonds (osempt).
BOND. DEET \(1,000 \mathrm{c}-J\) July 1 , 11934 Eloating debt ADC 1 22. 8115,000 Totad assessed val, \(1922,11,844,225\)
Tax rate (per \(\$ 1,000) 1922.816 .50\)
INT. at Old Colony \(\mathbf{T r}\). Oo.., Boast. EAST PROVIDENOR. Tals town is in Provldence County,
tncorp. Maroh 11862 . School bond: below are oxcluded in ascertatnitig borrowing capacity
is 111 J. 375.000 ....July 11951 Highway Bonds.

 Town Bonds. 1023 -1952
 is g 08 t-J \(200,000 \mathrm{c} \ldots J / \mathrm{Jn} 11958\) Is 18 s , 11 Bond \(\$ 7600 \mathrm{c}\).

 School bonds (exempt, not Floating debt
8inking fond
 \begin{tabular}{l} 
Assess, val, real estate.... 17,837,004 \\
Assess, vai, Tansblo.... 3,373 \\
\hline
\end{tabular}
 13-5 to s actual) \(1022,524,066\)
Town tax (per \(\$ 1,00\) ) \(1921 . . \$ 10.00\)
 Hospital crust Co.: Proyidence.
Cty Trust Co., Boiton, and 8cottish
Unon \& Nati Ins. Co., Hartord.

EAST PROVDDENOE PIRE DIST.
 INT. at Indusirial Tr, Co, Prov.
The above bonds, white issued by the
 the systam some years ago. A1-
though thus asyumed the district
hos not bean relloved of the respnnhas not begn relleved of
altutity of thetr pavmant.

\section*{JAMESTOWN.}

Refunding Bonds
 BOND. DEBT Apr 1 1920. \(\quad \$ 93.110\)
SInk. rd. \& fecurod notes.. Sing. ra. \& securod notes-. \(1,45,417\)
Ass'd val.rcalest, May \({ }^{\prime} 20-1,74,967\)
Assessed val. Tangible....960.045
 Assoss. val. bldge, Rimpts -1.737 .125
Total ascossod val. 1920.3 .614810
Tax rate (por 81.0001020


\section*{JOHNSTON.}

This town is in Providence County and was Incorporated Mch, 61759.
On June 1898 a portlon of this town representing about ive-sevenths of the assessed valuation, was annexed to the City of providenco. Tha com-
mission appolnted to apportion the mission appointed a apportion the
dobt to be assumed by the diy of
Providenco reported that the efty's Providenco reported that the efy's
share of the net debt la \(\$ 255.720 .64\).

 oblgation of the town of domston-
The bonds eiven below are those ro-
mainime as an oblligation of the town arter divisfon. Chap. 882 , Eawy or
ather Increases the fimit of debt
1912 . Which may be incurred by this town
(not countiy tomporacy loans) to \(5 \%\) of the taxabla property. Refundinx Bonds.
is 08 J- 512.5000.

\section*{} School Bonds.

 Ascuss. val. personal. Town Tax (per 31,000 ) 1020, 320.00
Population \(1910,5.035 ; 1920,6,555\) NTEREST payable by Rhode Isi-
and Hosplat Tr. Co. Provldence. and Nat. Stia
ITNCOLN.
Thls town is in Proyldence Co.
Inc. 1871 . Population 1910. 9,826 ;
 School Bonds. 000 sent \(15.22-32\) BOND. DICBT Apr 1 22.- 8180.000 Slaking fund and cash
Assessed val, 21 Reai \(12 . .650\)
R \(80 \%\) actal... \(\left\{\begin{array}{l}\text { Personail } 1,63,500 \\ \text { ntangible181, } \\ \text { Total }\end{array}\right.\)


NARRAGANSETTT
Thta place, located
Tha place, located in Washington
Co.. Was incorp, as a town June 1901. Refunding Bonds. Highway Bonds. May 18.000 c . May 29
Hat 1923 Highway Bonds.
45813 M-N \(\$ 10.000\). General Bonds.
is \& \(.09 \mathrm{JJJ} 860,0000\). Aus 151920 TO MAL DEBT May 20 2 \(22 \$ 266000\)
Floating debt (incl.) Assoss, val, real est.......4. 149,460
Assass. val., personal. Assoss. val., personai Total tax rate (per \(\$ 1.000\) ) 21 \$17.50 Poputation 1910, 1.250; 1920, 993 J. P. Morgan \&\& Co., N. Y.; on genBoston: on highway bonds at Ot Dolony Trust Co.. Boston. NEWPORT.

\section*{Newport is in Newport County
Setted in \(1639 ;\) inc, 1784 , re-chast}

1920, Third Street Impt. Bonds.
poticce Station Bonds.
4 \(5 \mathrm{~s}^{\prime} 13 \mathrm{M}-\mathrm{N} 830.000\). Nov \(15 \cdot 22-27\) City Hall and limpt. Bonds.
 \(4{ }^{9} 93 \mathrm{M}-\mathrm{N} 5146,000 \mathrm{c}\). May 151923 Fire Dept. Bonds.
Public Improvements. \(15{ }^{\text {'222 } 29 ~}\) 5, 595 M-N \(\$ 109.000 \mathrm{c}\). . May 11925 Broadway School Bonds.
5s 21 M-N \(\$ 50,000 \mathrm{c}\). Nov School House.

 \(51 / 88,20 \mathrm{~J}-\mathrm{D} ~ \$ 168,000 \mathrm{c}\).

 132
Easton Beach lmpt. Bonds.
 4s g 97 F. A 840.000 c . Feb 151927 is 13 M-8 3.000 ... Mar 161923
Sidewalk Bonds. Sidewalk Bonds.
\(4 \mathrm{~g}, 99 \mathrm{~F}\) - 50.000 c .
4s 10 E-A \(\$ 16,000\). Aus 1 . \(22-25\) Pe manent lmot. Bonds. 193
 Memorial Bonds.
\(5 s^{21}\) J- 810.500 c June \(1 / 23-31\)
Road Bonds.




 Taxrate (per \(\$ 1.000\) ) 1921.... \(\$ 20.00\) fral school Lowport except on Indus-
thich ond colony cish school bonds of 1920 which Troaser or tholdee's option a Fiest National Bank, Boston.
NEW SHORERAM, A town in Newpoct Gounty, Pop-
ulaton 1910 1. 141920.1 .038 .
 Aversed val, real oxtatio... 790250 Assessod valuaton 1020.1 .040 .650
Tax Fato (Der \(\$ 1.000\) 1020... 17.50 NORTH EINGSTOWN Thas town is in Washington County,
Inc. Oct. 281674 . Pod'a'10,4.018; Funding Bonds.

 Total nssessed val, 1921.5 .495 .065
Tax rate \(p\) pr \(\$ 1,0001021.519 .00\)
INT, at Industrlal Tr. Co.. Prov. NORTH PROVIDENCE,

\section*{tneorporated 1765 . By a speclai} neorpotae Leglsiature this town Is
Act of then authority to borrow ap to \(7 \%\)
given of His Assossed valustion
Funding Bonds.
4 Fund 0 Ag Konds. \(365,000 \mathrm{c}\). Oct 11938



Total tax (per 81,0001 1921_- 815.00
Poputation 1910, \(5,407: 1920,7,697\)
\(\qquad\)

PAWTUCKET.
 1010 , 51,\(622 ; 1920,64,248\) Pop
Gradecrossing Abolition

 General Account Bonds.
ts 89 J-
\(\$ 550,000\). July
\(50,000 \mathrm{c}\). July
1 1924
 Gen'1 R Highway Acct. Bonds.
\(\mathrm{g}^{\prime} 93 \mathrm{~A}-0 \$ 42,000 \mathrm{~A} . \mathrm{Apr} 11923\) Sewer Bonds. 0 .
4s 503 A-0 \(\$ 339.000\)-.-Apr 11923

 4 \(\frac{14}{4}\)

\[
\begin{aligned}
& \text { Police Station Bonds. } \\
& 438115 \mathrm{~F} \text { B } \$ 24000 \mathrm{krdug} 122-45 \\
& \text { Fire-Station Bonds. }
\end{aligned}
\]

\(\qquad\)

loating debt
Total debt
Less Sinking Funds-
Generat....... 81239,923NET DEBT Jan 11022.35 .576 .189ROVIDENOE. W. L. Clarke, Tr.
The elty Ls altuated in Provldence
PoDounty, whioh has no debt, onrune 1
Iohnston, represeating sbout an oflevenths of the assessed valintion,
wis nunexed to the oity of Pro-
viduce. and the intier essumesvidunce and the istrer essumes
3255.720 .64 of the net debt of theold town of Johnston. City was
moorporated 1832 . None of the
Fire and Police Loan.
33 Mr \(02 \mathrm{~N}-\mathrm{N} ~\)
\(258,000 \mathrm{c}\). Nov 11932






\section*{State of Connecticut.}

\author{
DEBT, RESOUROES, \&e.
}

Admitted as a State................. One of Original Thirteen Total area of State (square miles)
................................ State Capital \(\qquad\) Hartford Governor (term expires Jan. 1923) ..........Everett J. Lake Secretary of State (term exp. Jan. 1923)_Donald J. Warner Treasurer (term exp. Jan. 1923) _.......G. Harold Gilpatriok State Comptroller (term exp. Jan. 1923)_Chas. A. Templeton Attorney-General (term exp. Jan. 1923) _... Frank E. Healey

\section*{LEGISLATURE meets blennlally th odd years on the Wedneaday tolin Oct. 1911 limits the length of each sesslon to the first Wednesdayjarter the ifsit Monday in June. V. 95, p. 1435 .
fists \\ HISTORY OR DEBT.-For early history of the Connecticat State debt
 State or muntcfpal authorlty, ". The 4s are also exempted from taxation.
but the Act provides that, this exemption shatl not be construed to apply but the Act proyldes thast this exemption shall not be construed to apply
to corporations taxed under the provistons of Soctlon 2331 , Qeneral Statutea,
and amendments thercof, and amendments thercof." Connecticnt's debt now is as follows: \\  War toan do
 INTEREST on all bonds is payable in Hartford, Oonn.. but checks are matiod oa request. \\ 
 \\  July I 1921 , Cash batances, exclusive of slaking funds, at that time
}
from Sept. to June 30 . I The General Assombly of 1915 enacted a lave providing for a sinking
fund of \(\$ 500.000\) annually, to bo taken from the State tax on the towns and ased in the purchase of state or municipal bonds. The bonds so purchased are to bo held and the proceeds, with the lnterest on the purchased bonds law was repealod in 1919 after four such annual appropetattons had beon made. Appropriations of \(33,000,000\) warontso mada by esch of tha General Assemblies of 1917 and 1919 , making a totai of \(38.000,000\) sot aside for the \(\$ 500.000\) anmully from state tax ont towns to be placed in sinking fund
 The Goncril Assembly of 1921 authorised the Trasurer to tsue 83.000,000 firicit bonds, to mature \(\$ 1.000,000\) on July 11921,1025 and 1926 , nd
\(32,000.000\) state insticutfons buiting and improvement bonds, to mature Tuly 1 1936. The lattier issue has been sold

 These valuations do not Include steam or etectele raltroad, bankg, In-
urance or investment companies and only a small poction of cash, bonds or notes. colleots the tax on cyery bank, patlonal banking assoctas of 1901, the State ance, inveatment and beldge company whose stock is not exempt from taxailon, and remits the amount so oollected to the yarlous oley and town
creasurers. The value of suoh stoolts was preytousty molisded la the grand treasurers. The V
ist of each town.
POPULATION OF STATE.- Poputation has been as follows:

 Artale 25, adopted as an amendmont In 1877, and lis as follows anson is No county, clty, town, borough or other muntotpality shall ever sub-
sortbe to the capital stook ot any rallroad corporston, or become the purobaser of the bonds. or matre donation to, or foran lit oredit in ald of any
such corporatlon: but nothtng hereln contained sall arteot the valtity of any bonds or debts tacurred under exlstins laws, nor be conserued to prohibit the Genoral Assembly from auttiorlaing any tova or elty to protect by
addtional approprlations of money or oredit any raltroad debt eontraoted nadtitonal approprlattons of money or or
prlor to the adoptlon of this amendment.
The foresolng ss explicit and comprenenstive, covering every muntolpaltey,
There were formerly no general restictions upon the losue of bouds in the statutes, such reatrictions as wers provided from tme to time being Inserted in enabling Acts and in city charters, As to towns, Indoed. Soction 1931. Ohipter 121. of the Ravised Statutes of 1002 granted unlimited
power to lssue bonds. The 1915 Lerislature, hawover, DF Unapter 318 Dower to ssue bonda. The 1915 Lexistature, hawever, by Chapter 318
paissed in Act, amended by the 1921 sesion, which is is comprehensive


 other vise provtded by spechil Aee, and that tit compuisims the net bonded Tndebtedness subject to the limit prescrited hy thls Act. bends issued for
the sipply of water, gas or electricity, or any or all of the same, shall not
bo Incluted or consldered. TAX EXEMPTION-A Lsw was enacted by the 1917 Legislature,
exempting from taxation wlthin the State all bonds, notes and other eviexcmpting from taxation within the state ail bonds, notes and other evt-
dences of indebtedness tssued after Aprll 11917 by the \(\#\). B. Government. and by any county, town, cify, borough or othor mundelpaltaxing distertet in
thls State. The full text of the new law was givea In the "Olarontelo" of Aprli 21 1917. Dago 1617.
SAVINGS BANK INVESTMENTS-PRIVILEQES AND RESTRIC-
TIONS.-A complete revision of the law concerning investmonta by savinga
 that raltoosd bonds which were tegal investments for sherige banks ab the the
tme when the Foderal Government took over hat operation of the roads
shall not become Mlexat huvesmonte by toson or such operation, Thar 1921


 primecpal and interst. Incluatiss the bonds of the District of colimumbiti



 city of Now York, Neiv Yorkc, or uho clyy or Phllade phata, Penosylvania,
or of any sato baik or trust company In this stato whict may bo withor








 Stoto harembeforar resarred to shan not have been in volatiou or any comsti-



 nady mumicipas emang aken by mithority or the state, next proceming such
 such lavestmpon, of inc couaty and tovn debt, arter deatuctuss tho amount










 Enghand states or the stato of Now York assumed by a raltrond corporation





 not be cansidered as outstanding withu tio mea by filto
 of and ha operating tha own railroad or such ralroand th teas in toon noother




 oroperty of such corporation ara minocumberve by mortraago such bonct provides by law thate no such catrosad carporation which tays lspued bouds or




 which provides roc that pasymen by tho lesseasa rentat of ma amouns suarch-


 the legor suchatariruahin




 no or atrest trativay corporation arcanized ander the havs of any or thy Now wholly or in part in ono of aild stater, or io tho boody lisulod by a pallroad




 he property coverid by a rerundina mort baze which provider for tho




 (10). In tho mortgage bonds Ha decribed in sub-divison 15 , Lswed or av-











 this sodit



 durta cach of sald iseal years with tho



















 diall bo considered to bo tho acondanco wha tha requirumant: th) Mast if







 tion noxt prececting the date or such invetmeat: but a mortuage given man sub-






 poration fssulng, assuminis or muaratisecing the bonds las cocaplied with sub-
 not greater ta amoant than sucts moryngo, agd covering the same railiroad





 bycribed above, on aome part of thi ralroad of raimoad peopochy covered

 (16). No bond shall be made a legallivestment by sub- didvisson 10 in case
 ta pror debs. or or tis assumed prior dobes, arter dedictung bateramom in



 theced, the atomoutt of tonds outstandrom thioreander at the date of such tor
Any. Bonds which have been or haall becoma logal livestments nuder




 yutir suid corboralon shall have c
with sid sab-divisons 10 nand 14 .
(18) Boads which have boen or shall become legal thvestmonts under
 be corvesed to or tegaly acgured by another rail rocad corobration or and the
 and

 of such coasohlabuion or purchaso, or sald corporation waich issued or as(199. Ir a rairoad corporation which has compled with oll the require-





 succeeding corporation shall continue so to comply for a further period
 thereto. blologed to smimar corporations, and, during the years next pro-
 successor corporation outtanding tat tho unmo of thit iovestament, such the
 ana paid during suid thmo shail not be taken Into conssideration ind dote mintart tho camplunce or hio corporation owning said rallroadid with auny of
 berinnis or suif Gocurammon opocration

 England states, has compited with aub-arivision 6, or which, In the case of a United states, has compled with all the provisions of subb-divisions 10 and 14. Drovileet sald notext bonds or certiricates are secured by a arist IIen on.

 Aro syued or the lease ot such aqulponent to this rallerayd corporation. to not exceeding 15 annuai or 30 semt-annuat tintalments. Witbout the relceyo of any part of tho illen or trtarest In any of tho equipmonot zucuring such notes. boods or certrificateg until the entire lssue or stich aerias of notes,
 section to case tho seriea authorizes an amoont which. added to tho total teed under the laws of any or thio Now England stated. orporablivisizana-


 sald investament. banks may tnvest not exceading \(2 \%\) or thelr doposits
 Vided such bonds aro securrod by a mortsase which was nt the dita or the



 ot such corporation. 25, givea below, add the bonds of water companten
 ny water compana tmeorporated tre this state supply thg water tor donaselle
 amount or ant the outstanding debts or such company does not vercoed ite
 goort of othor orfrclas statament under oath, to miminclipal, state or Untiod putstanding caplat dividends of not less than \(4 \%\) per annum on its entire
a perfod of 4 years next precediag the making t the threstment






 stock, or both. of otherc tole ehono corporations upter an boudss or shares or curitios deos thito momount of tonds so secured to \(55 \%\) or tho value of the se-
 hono comaty precequag the date or such Investment, No bond or t telo-



 plusin maviss banks may invest not ecreceding \(2 \%\) or theler deposits and sur-

 narncceathy captal stocki had provided such yis or oreatric company has




 les, at par yalue, nor morer than \(3 \%\) or its depoaits, nor more thust compantrust comomnt, Tor more than 4 , or the cap tal stock of any sich bank or

 dividends or intercest at the rate of not less than \(4 \%\) per
 visions of this section may be purchased by savimss bambse: buid tho proKeat valuo or any securfites giveo to secaro any collateral lom hatall bo ai
 or ofther obilizations of one corporatilon, of by the pled go of deposilite. Sond






 unt such company halw compled with ail the provisons of gut-division 22

 "ratiroad corporation shmalt be coastruet to mean 3 corporation and thich term
 (32) Savinexa banks may invest not succection.
surplus in noters secured by a trust lidentura of any so of thetr deposits and savines bantex: tha market yulloo of any secction may be parchased by
 (33) S ivint banks may finy
 Britic and freland, and the Governmont or the Ereact Repubtc and itio




 ort anteaceskisud by the Natlona1 Raw way Ser rice Corporation th pursuanse mado or apment on by the Incter stane \(C\) or ta part tiroum iona or loans such secunitites aro kessed for not excooding to par value sixty por crovidoid
 Thio Bank Comming tirteen yegra."
compiation enomerating tho mundelantitioz lasued his usual saml-anmual

TRUST FUNDS-HOW LONNED OR INVESTED-WO HIN In Soc
 88O, 251. - Trust funds. untess it is othecwise provided in the instral-




OITTES, COUNTIES AND TOWNS IN TIIE
STATE OF CONNECTICUT
The relatlon which the towna, ctites and boroughts of this Stato bear to
 assessed valuation (which is cilled the "Grand Lsto" of ench town) is


 out distinctlon.

 school districts, which atso are empowered to trane bands sud to tevy a account the State, town. clety and school district iovies. In tho statements Which follow we glve under une heading the town and clty, wherover they
bear the same name for though distnct corporations, their debts are to greater or less extent the debts of a eingle community,

AGQREGATE MUNICIPAL INDEBTEDNESS.
 of all the clvil divlslons of the state at quandonnial periods: Totat deot.

 in total debt column.
ANSONIA.
Ansola ig in New Haven County;
Inc. April 1889 . Leglislaturo to \(189{ }_{3}\) suthorized consolidatilon or boroush,
town and fire district to form prosont city ridge Bonds.

000c_Apr 1 '23-44
 \(40^{\circ} 11\) N 375.000 .

3 Sch J. S B75.0000...July 11923


 Poprate (per \(1910,15,152 ; 1920.32 .0017 .643\)
PNT, at Ansona Nat. Bank and olive Treasurer'it orfice.

BERLIN.
Incorporated May in 1785 . 4s School and Road Bonds.
(Dus \$2.000 yearty on Aug 1. 1.
 Trust Co., Nayablo Ar At Now

\section*{BETHEL.}

Incorporated May 1855 .
 Whater debt (add ) .......... \({ }^{53,937}\) Grand ust (Rerai estato..... \(1.034,150\) Total grand Perstional 1921 ( \(90 \%\)


\section*{BLOOMFIELD.}

Inc. May 1835 .
 Gimking tuand. \(1920 . . . . .3 .313 .211\)
 BRANFORD,
Chscown is in New Haven County.
 Eatre tsaro potionat at 105 add
 NET DEBT Dec 311021 : 251,080
 INT. 9 bond payable at the
second Nat. Bank lo Now Haven.

\section*{BRIDGEPORT.}

Theos ind to ralrgeld County. Inoorgorated as a aty in 1836 . In port were consolldated, the
 Park Bonds.
\(434516,000-311,000\) yearly

 Pollce and Fire Dept. Bonds. \(4 \mathrm{~K}^{8}{ }^{8} 16 \pi=8100,000-35,000\) yoarly 4 M1ms-House Bonds 0 ,
 \({ }_{4}\) City and Funding Bonds. 1924
 Fire Department Bond
 \(43^{3} 115 \mathrm{JJ}\) 34.000 July 1 23-61
 Refundine Bonds

 High School Bonds. \(1925-1944\)





 \(4{ }^{4} \mathrm{~g}^{\prime} 15 \mathrm{E}-\mathrm{A}\) 140:003-Aug \(122-35\)

 4. School Notes, 1300 . \(\$ 14,000\) yearly









 Value olty property \(20-315.000 .000\)
Pop \(10.102 .054 .1920-143.538\)
INT. At City Treasuror's ofrice.

\section*{BRISTOL.}

Bristo etty is in Hartford County. Incorporated May 1785 .
Tho 1911 Leflisiature granted a oharter to the oity, (accepted by thic
voters AuF: 141911 . Colny lato effect Oot. 21911 superseding the old town anit borough yovernments, the lla-
bilttes of whioh are assumed by the \({ }^{\text {ctey }}\) Ceneral Clity Bonds.
4K \(15 \mathrm{~J}=\mathrm{D} 8150.000\) Sune 151940


 Tot. 日D DT, Apr 1 22.
 Grand 1st 1921, 1
 ocouples the ame territory as the old borongh and assumes the borough \begin{tabular}{l} 
obligations, which are as follows: \\
Bonds outstanding -....... \\
\hline 10,000
\end{tabular}
 NET DEBT Apr 1022 220.703
The Mayor and Counclio of alx members govern both the ofty and taxing distrots.
 Old Colony Trust Co. Boston: on 48
 BROOKLYN.
Thi Lown ls in Windham County, Encorporated May 1786.
Refundine Bonds.




Assess. vil, real estate.
Asors, val. possonal
 canton.
This Lown is in Hartford County. BOND, DEBET 520.000 . June 11923 BOND, DiBT RCopt T 21 - \(\$ 20,000\)
Note debt (addI) Sincting fund
Grand IIst 1920 Tram tax rate (per 31,000 O \(2,323.502\) Population in 1910, 2,732; ' \(30,2,54\) CHATHAM,-See E. Hampton.

\section*{CHESHIRE.} \begin{tabular}{l} 
ts in Now \\
May \\
\hline
\end{tabular}
ow Ha
Haven Co. TO TAL DEBT Oct 1 \({ }^{\text {I 20. }}\) Grand list 1920 _-...... 4.163 .500 Tax rate (per s1.0000 11020.817 .00
Population 1910, \(1.988: 1920,2,855\) COLCHESTEB
This town is in Now London Co Bown was named in October 1699 .
BOND. DEBT Mar 0 1921

 Tax rate (Der \(\$ 1,000,1920-72082.00\)
Populatiou in 1900. 2:140: \(20,2,050\)

\section*{CROMWELL}

Tals townis in Middlesex County
School Bonds.
 Refunding Bonds. Aug 1 1948
 Total hesesed val. 1922 10,060 Town tax (por \(\$ 1.000\). \(1022^{2,132.654}\) Population \(1910,2,188 ; 1920.2 .454\)
INT, on school bonds payable at the Old Colony Trust Co. in Boston
and on refunding bonds in Cromwell

\section*{DANBURY, CITY.}

Settled 1685: named Oct. 1687 and totcorporated in in 1889. Oct. 1687 and
top 1910 , 4s mprovement Boads.
\({ }^{4} 4\) Fundias Bonds. 80, Juty 11923

 4 Paving Bonds.
Refundins Bonds. ....1023-1930 43 20 20 Sa5.000. Jan 11950
BOND. DEBT Feb Water debt (additional) Floating debt -
 INT. on tmpt, and fund, bonds at
 on paying and refunding bonds City Nat. Bank, Danbury,

\section*{DANBURY, TOWN.}

3 Fhnaing bonds.
 BOND. DEBT ADE \(4 \cdot \frac{.20}{22}\) Elinkays rund Asserss
 pulation \(\ln\) '10, 23,502;'20,20,325
INTEREST Is, payabie at the
Import. \& Tradery N. Bank, N, Y.O.

\section*{DANIELSON}

TOTAL DEBCHT (s in Windram Co . Trat DEBTA Apr \(1 \cdot 22 \ldots\) 852,86
Grand HEt 1921 Tax rate (por s. \(00011022 \ldots . .38 .00\)
Pop. 1910, \(2.034: 1920 \ldots .130\)

\section*{DARIEN.}

Thas town ts \(n\) Fairfield County Incorporated May 1820.
Highway, Sidowalk \& Bridzo.

 BOND. DEBT May \(2022 \$ 245,000\) Floating debt (add A Act.). \(8.122,400\)
Ascoss. val. 21 ( 195


\section*{DERBY.}

Cula city 19 stuated in New Haven
County, Named May 1675 ; Date of organization umcertain. By enact
ment of thee Legrshture m 1893
Whe
 tricta of the town, were consoit dated under one form of govern
ment. assuraing tho name of the

 Road and Bridgo Bonds. 3 Kis MrN S28.0000..Noy 1 I 1934

 Mansion House Corner Bonds \({ }^{48}\) School Bonds.
 45s (Sybject 7ö cat boack. Jan 11945
 Sower Bonds.


EAST HAMPTON.
This town Iformerly Chatham) is M Midderesex Co, lic. as town of
Cuatham 1767. Name changed on Chooll Building Bonds.
\(\$ 15.000 \mathrm{~J}\).





 Tax rato (per s1,000 1921 \(2,320.00\)

EAST HARTPORD.
This town if in Hartiord Counts. Funding Bonds.
\({ }^{2}\). 41 A. Sonds. School Bonds. Apri 2 1904.)
 tsubbeot to call after Aprill 119293
BOND. DEBT Oct 1921 loatins debt........... 103.000 linking fund...
ssoes,

 EAST HARTFORD FIRE DIST.


 Eloating debt........... 512.000
Sniking fund (wotor).....
125,24 Value of water plant........ 1 .061. 6

EAST HAVEN.
This town is in New Haven Co.
rieorporated May 1785 .




\section*{gast LYME.}

This town is in New London Co.
 4/3s Ducs 81.000 yearly.) 1940
 Grand Hst 1932 …..........3.445.000 Tax rate (per \(1,0001922,-18.00\)
Population 190: \(1,916: 1920,2.291\) EAST WINDSOR. Inco cown is in Hartford County.
 Assess, val., reat Aprate...3. 143,725


\section*{ENFIELD.}

This town (P. O. Thompsonville) and franted by Co. Town named and granted by State of Massachu-
setts fa 1683 . annexed to state of Comectrctut May 1 1749.
TOwn Bonds \(33{ }^{2}\)
 BOND DEEPTAPE 1 22. 3157.500
Grandins of 192.
 Hartord Conn tr. Coo, Hartoord.

\section*{FAIRFIELD.}

This town is in Farractd County;
Town was setted in 1639 and named
 16 JJ Hoo,000c.July 11936
Funding School Bonds. 11923

FAIRFIELD (Conchuded),
TOTAK DEBT Sept 111020 S389, 80
Floating debt (included)
Binking find

 in. \(\begin{aligned} & \text { on thls isquent Town Treas. } \\ & \text { office or in } N \text {. Y. Ofty; others at } \\ & \text { Bouthport Trust Co. }\end{aligned}\). FAIRFIELD OOUNTY.
 FARMINGTON.
Named Dow is in Hartord County



GLASTONBURY Whis town is In Hartford Connty
Inc. May 1690. PoD'n 1910, \(4,79 \mathrm{~s}\).
\(1920.5,502\).


 aREENWICE, TOWN,
The town and borouit
 \(1020,22,122\).
Sewer Bond






 High School Bonds.
ds 07 JiJ \(100.0000-J u t y ~\)
I
1035
 Aseas, val. \(20(50 \%\) act. \(, 54: 240.861\)
Tax rate (per 81.000 ) \(8920 \ldots \$ 20.00\) z These bonds are a jolnt obliga-
tion of tho Town of Groonwflind and
the Borough of Greenwich. INT, on high gchool larue nid
sewer bonds of t915 payableat Troos urer's orrice or Greenwh to Trust Coi
Greenwich; refunding boads of 9009
at Bankers Trust Covothers at U. S. At Bankors TMast Co
Mortgage \& Trust

\section*{GREENWIGE, BOROUGE.} 3,886: \(1920,5.939\).
Refunding Sewer Bonds
\(45522 \mathrm{M}-\mathrm{N}\) \$ \(\$ 140.000 \mathrm{cDec} 12754\) Funding Bonds.
 \(\begin{aligned} & \text { Grand tist } 1921 \text { ( } 00 \% \text { act } \$ 8,788.316 \\ & T o t a l ~ t a x ~ r a t e ~(p e r ~\end{aligned} 1,000\) ) \(21 . \$ 11.00\) TNTERESTat Greenwioh Trust Co
and U.S. Mtige. ©T. Oo., N. Y.

\section*{GRISWOLD.}

This town is in New London Co
Incorporated October 1815.




GUILFORD.
This town
ounty Settled 1639, named July



\section*{HAMDEN.}

Thts place is in Now Haven Co. SOND Dis 8100 Bonds.
BOND DERT June 1 21 \$365.000
Grand ifst 1920 Tax rate (per 81,000 ) \(1920-823.00\)
Poputation 1910, 5,\(850 ; 1920,8,611\)

\section*{HARTEORO.}

The cieve in Hartrord County. were consoldasted on April 1 1896. and thetr dabty are no longer reparted
separatoly. City lloorp. May 1781 . Municipal Buifding Bonds.
4 /5'13M-N\$1,570,000ckeNov 133 Land-Purchase Notes.
48 M- \(14.1922-1934\)


 4) S'21 J-D 600,000
Temporary E0ns
5 S.21

 High School \& Bridge Bonds.







 inel, abovosink. fund). \(\quad 371,644\) OLTY PROPERTY.-The elty
awnod awned property to the value or
\(\$ 23.057 .731\) on April 1 1922. ASSESSED VALUATION AND
TAX RATE.



 xrncludiag valuation or stook held by reatdents, whtoh for
1916 askrogated \(8100.467,135\) : in 1917 it wh \(897,027.771\) in inis
totated \(590,894.027\). In 1910 it was \(810,636,416\), and in 1020 io was
sion. 108.758 , and in 1921 it was
\(\$ 99.162 .703\). rax rates ror 1920 and 1921 In-
cludedthe and 5 mills, respeotivily, for schonl purposics popalation,
\(1920,138,036 ; 1910,98,915\), 1920, 138,\(036 ; 1910,98.915\).
Oondon inverest payable at Trensururs
malied.
sor
SOHOOL DISTRIOT TAXES,proved April 3 1913, A tar to levied proceeds approptrated for the purposes or school maintenance in the
yarfous school districts. the same qumber of puplls in each disteict. For the rirat year of operation of thla Ace the tax lovy was rixid at 5 mils.
perafowis each of the districts below reported separate valuations and tax rates.
HARTYORD "ARSENAK SOE. 43:08 M-N 380,0000 ... May 11938
 Payable si2, 000 every 3 yars bo-
stuning Jan. 1 1925. onding 1952 . Buildine Bonds.
45917 M-S8156.000-Sent \(17+32-47\)
BOND, DEBT ADE BOND, DEBT Apr \(5 ; 22 \ldots \$ 500,000\)
Floating debt (addi.) ..... 25.000
Ginkin
 Cliy Bank \& Trut Marked (i) at
ohors at Eiverside Tr. Co., Hartford.

HARTFORD "NORTHEABT SOR Buitdins Bonds (Tax-Brempt).
 sinking fond
INT. on Phoentx Nat. Bk., Harti.

HARTFORD MNORTEWEST
SCHOOL DISTRICT.

 Floating debt
Sluking fund
Assd, val. 1920 (ivact.) \(81,006,224\)
INT, at Securty Co. of Harctord HARTFORD SCZ. DIST, NO. 1
 BOND. DEBT Sept 1021 . \(\$ 300.000\)
Proparty Property owned by dist,...7.70,000,000
Assoased valte...........70

\section*{EARTEORD "SEOOND NORTE
SCHOOL DISTRIOT} ts '94 JJ si37.0000. Jan 11924
(Subjedt to dall after Jan 11004 )
 Bonds are exempt trom taxes.)
BOND. DRBT May 3122.3321 . 000
Floating debe. Tout asseas, Vil. \(1031-32-525.050\)
INTV on ts of i 84 at OLEy Bank \& INT, on \& of 189 at OLEy Bank \&
Tr. Co. on others at Securlty Co.,
Hartord. HABTYORD "SOUTH SGYOOZ

 Floating deb
 EARTYORD MSOUTEWFST


 crust Co., Fartroch.
MARTFORD "WASHINGTON
SOHOOL DISTRTGN,



 Tar rate (Fer \(81,0001021 .-520\)
INT. ae Hartord Nat. Baak. MARTFORD "WEST MTDDLE
SOROOL DISTRIGT.
 BOND, DEBT ApI,12\%21 \(\$ 105,000\)
Slaking fund.
Assegid Assessed valunton 1022
(alt, sct, yal)
 PNTat Phoentr Nat:Bk.,Hartord HARWINTON.
Incorparated Octohltchfied County Torporated Octobar 1737.
TotiL DEAR Oco 1 1021: 574,594
 HUNTLNGTON (Sce Shettan.)

\section*{JEWETT OXTY}

This borough is in Ney London Co
To Floating debt (add')
Sinidag fund
 cax rate (Der \(31,000,1021,35,00\)
Population in \(1910,3,023: 50,3,106\). KENT
Incorporatial October 1739 . County.

 Tax rata (per \(\$ 1,000\) ) \(1922 \ldots \$ 22.00\)
Populatlon \(1910,1,122 ; 1920.1 .08 \mathrm{p}\) KENSINGTON FIRE DISTRICT \(4.522 \mathrm{M}-\mathrm{N} \$ 95.000\) Mhy \(127-50\)
BOND, DEBT June Grand Llst:.
Thls town In WIndham County Incorporated May 1708,000 vearl-
\(449^{9} 16\) J-I 565,000 .- 83,000 .
 Total taxable value 1921,-6,59S.052
Tax rate (per 81,000\() 1921,-518.50\)
Population 1010, \(6.561: 1920,8.178\) Population \(1910,6.591: 1930,8.178\)
IND st Merchants Nat. Bic.iBosi

\section*{LTSBON.}

Oct. town fu Litehfield Co. Incorp. BOND. D1EBT fune 1922 . . \(\$ 23,000\)
Slaking fund. .............. 14007
 Total tax rate (ner 31,000 ) \(2,-832.00\)
Populatlon in 1910. 824 : 1920,867 .
LITGRFIELD, TOWN.
ritohneld Connty. Incorporated 1720 .


Floating debt (additional)- 72,500
Grand Int 29 (Real estate-4.837,681 (abt, act.) - Personal Total val. \(20(\) (actual val.) \(5.551,82\)
Town tax (per \(\$ 1.00011920-\$ 20.00\)
 YME
This.

Thls town is in Now London Co.
amed May 1667 , became a town Civil War Bonds.


 Tax rate (per 81,000 ) 1922 - 18.00
Ropulaton 1910. \(746 ;-1920\). 674 MADISON.
This Lown is in Ney Haven Oo.
Ing. Mry \(1826 ;\) taken from Guilford.

 Tax rata (por \(81,00011921, \$ 15,00\)
Population \(1910,1.234: 1920,1857\) MANOEESTER,
What town is in
May 1823 . Poputaton 1910, 13,641 ; Rotunding Bonds.
 Pot.ast d yal \(2 f(75 \%\) act. \() 34,100.0073\) Tax rate (per \(\$ 1,0001921 .-312.00\)
INT, at Mancheater T. 8 . MANOHESTER 9TA SOH. DIST,
Tily district (P. O. Manclester)

 MANSEIBLD.
Thls town is in Tolland County,
ncorporated May 1702 .
TOTALDEBT Ape \(1.22,366.381\)
Tot. Krandist 2i \(80 \%\) act. 1.413 .567
 MERIDEN
This eity is in Now Hayon County.
The tavn and city of Miriden were cousplidated on Jan. 11022 and am
imdeltodncs, was asumed by the
mety toverament, called tho City of meve govirament,
Meriac.
W ater Bonds.

 4) Gi4M-NS225.0000. May 1 136-24
Fundins Bonds.


 Bank, New York, And Imp. \& Wrad.
Nat. Bank, New Youk.
MIDDLETOWN, CITX.
Mddterown Clyy is sluated in tha
cown of Mddictown, Mddicsex Co. tne, May 1784.

Sower Refundinz Bonds.
1 N 05
M Lfunicipal Building Bonds.
Ks M 535000 . May 1025 is 30 Line Refund. Bonds. 11080

 Tax rate (pec \(31,000121-20.31000\)
Population \(1910,11,851: 1920,13.63\)
INTV, at Middetovn Nat. Banlk, Middietown.
MTDDLETOWN, TOWN.
are tar oxempt. Popt. 1651. Bonda
Raitroad Rofunding Bonds

 Sinking fund,
Grind List \(1921, \ldots . . .-18,763,233\)
Tox INT payabtin Mudtetown.
MI DLETOWM SOBOOK DIST.

 Note debt (addt.) …....-5 50,000 Far rats (pur si.000 \(1922 \ldots . . \$ 5.00\)
NT. payable in Middletown. MILFORD.
Pon'in 1910 is in Now Haven Vounty.

 Refunding Bonds. \begin{tabular}{l} 
ds. \\
00 .......... 1927 \\
0.1982 \\
\hline 1930
\end{tabular}

MILFORD (Conctuded)


 Gash on hatui oct i 20
Grand \(11 s t .1021\) (abt, \(80 \%\) act.)
Tax mate (per \(\$ 1.0 n 0) 1921\)
INT. at Milford Trust \(\$ 21.00\)
Co. MOROTVILLE
 BOND DEBT Ap
Eloating dibt (addi)

 Tax rate (per \(\$ 1,000\) ) \(1921=\$ 16.00\)
Popnation \(1910,2,804 ; 1920.3,411\) NAUGATUOK,
 Pon'a 1910, 12,722: 1
 BOND, DEBT May 1922 \$100,000
Floatlig dobt (add1).... 239,117
Grand IIst 1922 Grand 1 at 1922,000102, per \(\$ 1.031 .2\)
Tax rat.
INT, at Naugatuct Nat. Bank. NEW BRITAIN.
The city of Now Beltain (Incorp

 1/S 111 F-A \(100,000 \mathrm{c}\). Aug Aug
School Bonds.



 \begin{tabular}{l} 
Subway Bonds. \\
3 S3s \\
S-O \\
\(\$ 2000\) \\
\hline
\end{tabular}

 Is Street Bonds. 1 H Strect Fund Bonds.
 Park Bonds.
\(43 S^{3} 14\) R-A \(834,000 \mathrm{c}\) Aug 1 '22-38
 \(4 s\) Park Bonds. 5 J- 000 c ..July 11924


 Vater debt (included)
Vator sinking fund, 163.87 Tax rato (per \(\$ 1,000\), 1921 , 59.537 .85
Value of cy property
 NEW CANAAN, (Rorough)
Thisborough ISin Fairnidi
Sower Bonds.
BOND. DEBT ADr 15 \& 8 -875,000 Popating debt (add') ........ 11.600 NEW CANAAN (TOWN)
encorporated May 1801 theld County Floating Debt, \&c. Bonds.
School, Towrithall, \&c.-. 1029 GOND. DEBT May 1922 3240,000 Tax rate (per 51.000 ) 1921.7 .875 .096


NEW HARTFORD.
Thls town la in Ditcherield County
Incorporsted in 15 Funding Bonds.
BOND. DEBTH.000 Jan \(52 .-575.000\)
Floating debt




\section*{NEW HAVEN.}

Tbls olyy is the county seat of New
Gaven County. Incorporeted 1781 faven Couty, Incorporated 1781 .
By an Act ot the General Arsembly, \begin{tabular}{l} 
the olty, town and shohol digtrlet of \\
Now Haven were consoldated Deo. 7 \\
\hline 897 will
\end{tabular} 1897 under one government, and the
olty assumes the assets and flabilltes
 was consolldated whithe eify of
Nov Hityon. At the time of consolldation the dlatrice had \(\$ 638,000\)
bonds outstandimg, which are giyen NEW HAVEN OKY BONDS. 4Ya15 J-J \$2.45.000..July 1 '41-45
Bridge Bonds. Briage Bords. 17 . Ane 21910

 4808 JJ 35,0000 July 1.1928
4511.000 Jan \(34-36\)
Fundims \& High Schiol Bond Funding \& Hixh Schroi Bonds, Fundiag Bonds. improvement Bonds.
9.07 J-D \(\$ 172.000 \mathrm{c}\).June

 S8' 18 , J- \(\$ 20,000\).Joly 11926
Depot Approach Bonds.
 Fire Station Bldg. \& Side Bonds
Park Bonds:00,
45814 A-O 3100,000 Oct 11994 \(155^{202} 2\)

Paving Bonds. 000 ... May 1 H0-2. 51
Theots town is in Hartford County Funding Bonds.
 Wloatine dobe (a)
Sinking funds.
Grand 1 mat 1921
Tax rate (per 11000 ) \(19212,87322,00\)
Pop' \(1910,1,689: 1920 \ldots . .22\), INT, at Phoenix Nat. Bk., Hartf

\section*{NEW LONDON.} The town and etty (located in
county of same name) are under one gover ment and the collowing state-


Municipas Bidg, Bonds.

 Water Bonds.

\section*{} 

\section*{45
35
45
45}

Sewer Bonds.00c.Dec 1 22-39
4) Collexo Bonds. 350,000 ...July 11941

3 Ygen A-O \(\$ 100.0000\) droot 1.1035
Funding \& School Refunding
Bonds.
4) Sonds: \(817.000 \ldots\) July 1 '23-39
Eunding \& Sewer Refunding

 \(455^{2} 22\) If Impt, Bonds.
45822 i 5150,000 .Jine \(123-37\)
BOND, DEBT July \(1 \cdot 22,82,319,001\)
 Tloiting debt add 1 ) \(\quad\)....... 580,000
Snitins fund
Grind \(\begin{array}{ll}\text { Grand llst } & 1921-1022 \quad 33,603,180 \\ \text { Tax rate } & \text { Dee } 81,000) \\ 21-22 . & -527,50\end{array}\) I INT, at Now London City Nat, Bk.
and on funding and refundiag bond ssuag of 1919 at the City Treserurer
orrice or at the U. \&. M tge. \& Trust
Co. N. park bonds of 1920 at the City Treasurer's office.

\section*{NEW MILFORD}

This town is in Litcifield Co tacorporated October 1712.
BOND. DEBT Aus \(20^{21}-8100,000\)
Elontin
 Tar rato (por 81.000 ) 1921
Populition 1910, \(5.010 ; 1920 .-4.781\)

\section*{NORPOLK.}

This town is in Litchffeld County Incorporatod in Oct. 17.js. Rounding Railroad Bonds.
\(5427,000 \ldots \ldots \mathrm{Ct} 1\)
104 Road Bonds,, \(00 \mathrm{c}_{2}\)
BOND. DRBT 8150 J .
 Grand 1ist 1921 ................385.49 Tax rate (per \(\$ 1.000\) ) \(1021, . \$ 13.00\)
Podulation \(1010,1.54 \mathrm{t}\) 1020... 2.229 INT, payable at Norfolk.

\section*{NORTH STONINGTON}

\section*{Trat Comalg in Naw London Co.}

\section*{TOTAL DEBT ADe 4 22 . . 336.620
Grand list 1921 .} Tax rate (por \(\$ 1.000\) 1022
Population 1910 . \(\$ 22.0\)

\section*{NORWALK, CITX,}
consolffation of the former elty Norwalk (Incorporated June 301893 the elty of So. Norwalk (Incorpar
Aug. 181870 , the former Fire Bls
trict of East Norwalk, and the ontly
prised the old town of Norwalk,
which was incorporated in Sept. 1651 Paving Bonds.
\(45^{5} 12\) JJ 8100.000.
- Borids 11931 Refunding Sewer Bonds. 11931
is 07 Jot 150.000 -July 1 '27-28





 TOWN OF NORWALK (Annered.) Refunding Bonds.
Bridxe Bonds. 14 . Apr 1939 Bridge Bonds. \(\$ 250,000 . . . J u n o ~\)
481942
School Bonds. School Bonds;
41 \& It I. 382,000 ...July 11944
lmprovement Bonds. 4) mprovemenz Bonds. Bridge Bonds.
\(4 \times 14 \mathrm{~J} \$ 100,000 \ldots\)...Jan 151954 OKTY OF SOUTH NORWALK Funding Eonds.
(109 J-J 109.0000 ..Juty 11035 209 J-J 109.0000 . July 11939
Paying Bonds (Tax-Frret). S \({ }^{s}\) t2 PAS \(100,000 . .\). Aus 11922
Public-Improvement Bonds
 \({ }^{3}\) Library Bonds 3.00 c ...Apr 11928 Library Bonds.
Refunding Bond.....Apr 11928 Refunding Bonds.
is 05 M- \(\$ 90,000 \mathrm{ckr}\)
Water Bonds. J . \(\$ 150,000\) - July I ' \(25-35\)
is (Part every 5 years) Refunding Water Bonds

 Poputation in 1920....10375 27.743 INT, on bonds due 1935 and ro-
funding and funding bonds or the old wown of Norwalk st Am. Exch.
Nat, Bank, N. Yi, Other bonds of
annured Wwn at Empfre Truat Oo.
 Farricted Co. Nat. Bank in Norwallc:
other int. In Norwalk. NORWIOE, OITY.
Norwich is In New Landon County.
Inc. 1781 Poputation 1020, 22,301.
Water Bonds.


 Gas and Electric Plant Bonds.
48 06 A-O 5237,000 . Apr 21931
GEN Water debt (inetuded) 21s1.415,000 Sinking fond general -- 131,29 Binking \& cash (gas delec)
 INT, at Noryleb BaF, Soclety, and Thames Nat. Bank.
NORWICK, TOWN.
Retunding Court-Hocisa Bonds
 Town nota hold by Nonvich
Savluss Soclaty, for varlous
purposes.....................05,017
 Inking fond and ash.... 98900
 INT, is Dayable at the Treasurer's
OLD SAYBROOK.
This town ts in Middlesex Gounty. LOTAL DEBT SODE 30 21 1212.038

 ORANGE.
Thly town is in New Hayen County,
Ing. May 1822 . Pop'n 10. 11,272; 5:12020. 80.000 .... Oot 11910

 Sinking Fund Bonds.
\(415 \mathrm{~s}^{2} 19 \mathrm{M}-8390.000\)..... 1939 BOND, DEBT \(1 \times 00\) DF \(25-21 \quad \$ 600,000\)

ORAN GE (Conchuthed Assesment dobt (add
Floating debt (general)
Smking fund (gene Sinking fund (general)
Assessed valn, real estat.
Assessed valn, persomal Assessed val'n, persomal.
other assessaboproperty
Tot, ass d val. \(20(85 \%\) ac
 Poput. ab
Now Haven.

\section*{OXFORD.}

Incorporsted October 1798 .
 Tax rate (per 3
Fopulation 19

\section*{This town is in Hartio
Incorporated May 1869 .}
 \(\begin{array}{r}\text { Assessied val'a, real estate. } 3,366,460 \\ \hline\end{array}\)



\section*{PLAINFIELD.}

This town is in Windham County BONDED DEBT
Floating debt July 311920 None
Sinking fund Sinking fund
Grand ist 1920..................4 9.92
 PLYMOUTR.
This town is tn Litchtield County Incorporated iv9.
Funding Bonds
 Floating debs
Sinking rondt Ascess, yalue.
Asuegs. value
Other Assoss.
 Pop'n 1910. \(5,021: 1920 . . .6,623\)
INT.at Old Colony Tr.Co.. Boston PORTLAND.
Ing. May 1811 . Refunding Bonds (taz-exempt
\(4 \mathrm{~s} 05 \mathrm{M}-\mathrm{N} 372,0000 .-\mathrm{Nov} 1192\)
 Assessed val, rosi,.......3,005,, 22
Assessed val., personal.... 233,38
Other mssessable property. 336,80 Wotal vat 21 ( 95 act.) \(3,578,006\)
Total tax (per 81.000 ) \(1922 .-\$ 30.00\)
 PRESTON.
als town is \(\ln\) New London Co ricorporated in 1687,
BoNB, DEBT Apr i 22_
Floatinc debt
 Tax rato (per s1,000)
Pop'1 1910,1,917; 19
PUTNAM, CITY.
name are in Windham County. In-orp.Jan- 1896.


 BoND, DEBT A
FIosting debt
Sinking

\section*{Total valuation \(1023 . . . . .5,600,000\)
(Assessment about \(60 \%\) (Asgessment about \(60 \%\) sotual vahue)
Cty tax (per 31.000 ) \(1922 . . .35 .50\)
 INT, at Birst Nat. Bk. In Putnam PUTNAM, TOWN. \\ Tbis town ks in Windham County
tncorpocated May 1855
 \\ 
 Sinking fund
} REDDING.
Incorp. May 1767 . Fafrfeld County
NETD
 Grand ist 1921,000 1921, 81.5000
Tax cate (per 81,00
Pop'n' 10 (Censts). 1,\(617 ; 20,1,315\) BIDGEFIELD, TOWN.
This town 18 in Patract County:
Inc. 1709. Population 1910.3.118:
\(1929,2,702\) School Bonds.
 Tom DEBT May 19 , A2 .- \(\$ 105,789\)
Slaktag fund............... Grand Idst 1921
Totaltax (per \(31,00011922.115,517\) INT, payable at Elist Nattonal
Benk, Bildseneld tn N. Y. funds.

EIDGEFIELD, BOROUGH
Inc. 1001 . Popilation 1910 , Inc. 1001. Population 1910, 1,114
020. 1.230:
 simking fund.
 INT, payable at tho First Nat.
Bank, Ridgedeld, In Now Yorkfunds.

\section*{ROGKY HILL}

This town is in Hartford County,
Inc. May 1843; taken from Wethers

 ROOKVILLE.
Thls olty is in Tolland County,
Inc. 1886 . Popalation 1910, 7.977 ; Fitration (Int.at Treas. Office). Sewer ( 1 nt at Trazas. Office). 1935
 BOND. DEB Oct 11 20- \(\$ 189,000\) Assess val 1920 est. \(10.18,200\)
Tax rate (per \(\$ 1,000\) ) 20 (est.) 111.50

\section*{SAYBROOK.}
sottled 1635 , united ditsex County. cut December 164.
BOND. DERT May 31921 \$30.00 Floaiting debt (add'1) ...... 27,000
 \begin{tabular}{l} 
Assessed val'n, personal \\
Tot,ass'd val. 20 ( \(80 \%\) act. \(\% 1.829 .145\) \\
\hline
\end{tabular} Total tax rato(per \(\$ 1,000\) ) \(-0, \$ 20,00\)
Population 1910, 1, \(607: 1920.1,325\)

\section*{SEYMOUR.}

Thls town is
neorp. May 1850 New Haven County H18h School Bonds.
Refundiag Bonds. BOND. DEBT Mry 1922. 02.000 Mar . 1946 Graud IIst... Oet I 21... 864,239 Total tax rate (por si.000, 22 \(\$ 16.50\)
Pop'n in 1910, \(4,786: 1920\). Popn payable a6 Beymoue Tr. Co.

\section*{SHELTON.}

This clty (formerly a borough) is in
Fairlield Co. Funding Bonds.
\(65617 \ldots\) \(\qquad\)
High School Bonds.
Pavins Bonds 8115,000 ..Dec 1 '22-44

 Road Bonds. 1,000 ............. 1939
 School and Refunding Bonds. 11/8'11 F-A 100,0000...Aus 11931
 Floating debt
Sinking fund

 S1,000) 20) Second DEtrict, \(\$ 20,50\)
Pop' \(\mathrm{in} 1010,4,897 ; 1020,9,475\). SOUTHBURY
This town is in New Haven Co.
Incorp. May 1787: talkon from TOT, DEBT May \(20^{\circ} 22 \ldots-829,477\) Tax rate (per s.000) 1921020.00
Eopulation. 1910.1.230.1920..1.093
SOUTHINGTON, BORO.
This borough is In Hartond Co.
Rerunding Bonds.
33816 A-O \(\$ 118,000\). Ape 11946
B6ND. DEBT Ape \(1022 \$ 118.000\) \(\begin{array}{ll}\text { Asinking. qeot (additional) -- } & 6.300 \\ \text { Brands } \\ 7.000\end{array}\)

 Bank \& Trust Co.
SOUTHINGTON, TOWN.
Thls town is in Hartford County. FToatins Debt Bonds.
4s 5 J-J \(\$ 26.000\).............. 1927

 Watur bonds (tuclided) - 33.5 .000 Floating doot (addttomal)- 103,000
Slokins fund (generai)



SOUTE WINDSOR
Incorp. May 1845: taken from lasi

TOTAL DEBT May \(10 \quad 22\) S44,300
fesessed val., real.
 Tax rate (Der 81,000 \(1921 . .822 .50\)
Population, 1910,2,251; 1020..2,142

\section*{sprague.}

Incorporated May New London Co ToTROLDEBT May 1921, \(\$ 13,000\)


\section*{STAFPORD.}

This town (P. O. Stafford Springs)
Is la Tolland Co. settled in 1719 .
Fundina Bond
\(\begin{aligned} & \text { Funding Bonds, } \\ & \text { 4s } 09\end{aligned} 30,000\). Juty \(1 \quad 23-37\) 5 School Bonds. 21 J. S 125.000 c -July 1 '22-46 BOND. DEAT Apr \(10^{\circ} 22 . \$ 137,000\)
Floating debt 60.302 Grand IIst \(1922 . . . . . . . . . . . . . . . . . . . . . ~\) Tax rate (per \(\$ 1,000\) ) \(1922, \quad 65,200\)
Population \(1910,518.00\)

STAMFORD, CITY.
Inc. 1803 olty is in Fairfeld County Tnc .1893. Population 1910, 23,136:
\(1920,35,096\).
 Public Library Bonds.
4s \& 09 J-D \(333,000 \mathrm{c}\)... Dea 11939 \begin{tabular}{l} 
Sower Bonds. \\
\(\frac{4 s}{} \mathrm{~g}\) \\
\hline
\end{tabular}
 Public Park Bonds







 41622 A O \(150,000 \mathrm{c}-\mathrm{Apr} 1,23-\)
HND. DT, Mar \(3122, \$ 1,031.0\) Sinking furn Tax rate (parf 9 Fris distriot \(49,311,21\)
\(\$ 1,000) 1922 /\) Second district. 12.00

\section*{STAMFORD, TOWN} Sotls towa is in Falrfeld Connty dictlon; usmed 1642; submitted to Bridge Bonds.
 \(43 \xi^{4} 11\) F-A 3340,0000 . Aue 11941
 \(41 / \mathrm{s}^{\prime} 15 \mathrm{~J}-\mathrm{J}\left\{\begin{array}{r}21,000 \ldots \mathrm{Jan} \\ 80,000 \ldots \mathrm{Jan} \\ 109,000 \text {. Jan }\end{array}\right.\)
5s '21 M-S 268,000 . Siept 5 ' 21 M-S 209,000 ..Jan
Town Hall 1890 . Sept Ts Town Hall 1890. 08 -D \(3225,000 \mathrm{c}\) Deo 11938 Schools and Bridges 1892.
F-A 506.0000. Aus 1
1923 High School.
4 F F-A \(375,0000 .\). Aug 11024
 4 1 mprovement Bonds.
\(41 / 2 s^{\prime} 11\)
-nt Buly 119

 NET DEBT Oct \(1920 \ldots\) _...81, 356,5
SEmkiniz fund
 Potar tarrate (por 1000 ) 20.3
Pop. \(1910,28,8651920,40,062\) a LNT, payable at Natlonal Park
Banl. New york: all othery at orfice of Town Treasurer.

\section*{stoninaton.}

Incorp. Oct. 1658 . Now London Copulation 1910.
0,10kundink Bonds.

Refunding Bonds.
4s 208 S-N \(3100,0000 .\). May 11928
431919 School Loans (Assumed)
Dist No 3 bonds, \(4 s . . .350 .000\)

\section*{Floating debt}

INT, pasyable at Treasurer's offloo.

\section*{BTRATFORD}

\section*{Thas towa is in Falrfield County}
 5s 22 Sewer Bonds 5
 Refundintict imot. Bonds
 Tax rato (por Si,000 1 1920. 525.00
Population 1910, 5,\(72 ; 1020,12,347\)

\section*{STRATPORD SGHOOL DIST}



 Trust Co. ©
thomasto
In. Nis town bin Litchifleld County.


 Oonthtton, 1910.3.533: 1020 -3.203 LNT, at ofrco of Town Treas.

\section*{tolland.}

This town is in Tolland Country.



TORRINGTON, TOWN. This towa (and uno borough of tho
 4 School Bonds Funding Boids. Aug \(1 \cdot 22 * 42\) Fundins and School Bonds....


 TORRINGTON: BOROUGE.
 Eloating dab (add7) \(-2.225,132\) Sinking fund.
Assessed yal



\section*{TRUMBULL.}
in Pairfield County, BOND. DEBTVMAY \(20^{\prime 2} 28 \$ 80,000\)
Floating debt (add'



\section*{VERNON}

Thls town ts ta Tolland Counvy, Refund. RR. Aid Bds. (taz-free),
4s 10 J. \(x 860,000\).,.,uly 11925
Memorial Hall Bonds.
 \begin{tabular}{l} 
Flosting debt................ 82,800 \\
Slaktas fund \\
Total \\
\hline 1,258
\end{tabular}

 INT. at Old Colony Trust Co.;
others at Town Treasures's office.

WATLINGRORD, TOWN
Tho town and borough of Walling-
 is '16 J-D \(\left\{\begin{array}{l}\$ 50,000 \text { _ Dec } \\ 80,000 \ldots \text { Dec } \\ 8,27-76 \\ 70,000 \ldots \text { Ded } \\ \hline\end{array}\right.\) Eunding Bonds. 4 . . July 11930
 \(41 / 5{ }^{\prime} 18\) A-O \& \(80,000 \mathrm{c}\). Ape 11938
Refund. Amprove. Bonds.
 WALLINGFORD CENTRAL SCH.
DIST. ( \(A\) Mnged)



 A sress. val, real estate_...15,835, 120
Assess. val, personal prop. 2.101
Total assess. val. \(1920 \ldots .1537 .574\) Town tax (per \(\$ 1.00011920-810.00\)
Popn 1910. \(11.155: 1020\) value) 12.010


WALIINGFORD, BOROUGE.
Inc, 1853. Population '10, 8,690 1920. 9,648 .
\(41 / 23^{13} 13\) J-D 360.000 ....Jume 11943



 41/2s'14 M-N 25.000 May May 18
(Subject to call May 1 1929.) Electric-Light Bonds
31/2s M-NS10,000....May 11929
Water Bonds. 81500 ....May 11923
M-N 815,000 . 4 Sewer Bonds. 00 M-N \(\$ 45.000\) May 11923

 Water debt (incl,) Water sinking tumd Grand list \(1922 \ldots\)..........13.143.989 Borough tax (per \(\$ 1.000\) ) 1921 _ 35.00
INT, at First Nat. Bk., Wallingrord.
WAILINGFORD CENTRAI SCR. DISTRICT.
Whis district has been assumed by
WASHINGTON.
in Litchfleld County. Incorporated January 1779 . \(\$ 26,000\)
TOTAL DEBT Sopt \(17^{\circ} 21\) Floating debt. \(\qquad\) Grand list \(1921,-3,523,316\)
Tax rate (per \(81,00021922,-817.00\)
Population 1910, 1,747: \(1920,1,619\) WATERBURY.
This etty is in Now Haven County nucorporated in 1853. The elty.
town and sohool governments were Consolidated in Jan. 1900.
City Hall, Police \& Fire Station. \(43 s^{\prime} 13\) J-J 810,000 -July 121923
\(435^{\prime} 13 \mathrm{JJJ} 400,000\) - July \(124: 63\) 4 \({ }^{2}\) B' \(^{\prime} 15\) J-J 330,000
Bridge Bonds.
 3 Sewer Bonds. 000 . . . 10 an

 43/17 \(17-J 150.000\) July 1
Firo Department Bonds.

 \(4 s\) School Bonds.
\(31 / 5 \mathrm{~s} \cdot 01 \mathrm{~J}-\mathrm{J} \quad 100,000\). Jan \(1 ; 27-42\) \(\begin{array}{ll}43 \mathrm{~s}^{\prime} 11 \\ 413 \mathrm{~J}, 1 & 290,000 \ldots \mathrm{Jan} \\ \mathrm{s}^{\prime} 13 \mathrm{~J}-\mathrm{J} & 155,000 \ldots \mathrm{July}\end{array}\)

\(412817 \mathrm{~J}-\)
\(412 \mathrm{~s} .19 \mathrm{~J}-\)
\(414 \mathrm{si} 19 \mathrm{~J}-\mathrm{J}\)


 Street Bon \(95,000 \mathrm{c}\), Jan \(1{ }^{\prime} 23-41\)
 5s 21 J-J 100,000 _. Jan 1 21934 Whater Funding Bonds.
 Water Bonds.
350801 JJ \(\$ 20,000\)...Jan \(23 * 26\)


 \({ }_{4}\) Paving Bonds. Improvement Borids.
\(41 / s^{\prime} 11\) J-J \(\$ 15,000 \mathrm{c}\)..Jan \(1 \quad 2 s-31\)
 \(5 \mathrm{~S}^{21}\) J-J 175.000 c Jaly \(1,40-74\)
BOND. DEBT Noy 1921. \(\$ 9,610,000\) Water debt (included) ....2.2, 890.000


Grand List. Tax Rate
First District... \(\$ 131,247,165\) \(\$ 11.510\)
Speclal tax-... 9.00 Second District, 127,962,654 19.50
Pop'n 1910, 73,141; 1920....91,410 INT On school bonds of 1897 at INT. on school bonds of 1897 at of 1904 and sower bonds of 1904 and 1805 by N. Y. draft: water bonds of
1910 \& 1913 at Merchants' Trust Co. 1910 \& 1913 at Merchants Trust Co..
Waterbury; 44 倍 of 1915 and \(45 / 2 \mathrm{~s}\) of Waterbury: 4 ys of 1915 and 43/s of
1019 at First Nat. Bank, Boston; all other issues at orfice of City Treas.

\section*{WATERFORD.}

This town is in New London Co.
Incorporited in 1801.1020 -
COTA1, DEBT Sopt 1920 _ 897,674
Grand list 1920.......3, 818,585 Grand list 1920)., Tax rate (per 81.000 ) \(1920, \ldots, 818.585\) Tax rate (per \({ }^{\text {Pod'in in } 1910,3,097 ; 1920 \ldots 3,935}\)

\section*{WATERTOWN.}

Theors town is in Litchfield County. Incorporated in May 1780; taken Notes.

 Gash in trea siry
Grand \(13 t 1920\) ( \(80 \%\) act.) -6.196 .588
V
 Taxrate (per \(810,30,1920,1824,00\)
Population 1910, 3,850; \(1920,6,050\)

WATERTOWN FIRE DISTRICT.
This district is in Litchfeld Co.
This district is
Water Bonds
Water Bonds.
S1,000 Au -1922
20,000 Avi 1922

BOND DEAT Jumo 1922 Au! 119.078



WEST HARTPORD
Inc. May 1854. Pop'n 190 Countv Tnc. May 1851. Popn 1910, 4,808
1920, \(8,854\).
Rerund, Impt. \& Sewer Bands.
\(45 B^{\prime} 13 \mathrm{~J}-\mathrm{D} 350.000\) \(438^{\prime} 13\) J-D \(350,000 \ldots . . . \operatorname{Dac} 11943\)
\(412 s^{\prime} 15 \mathrm{E}-\mathrm{A} 100,000 \ldots\) Aug 11945 \(41 / 2 \mathrm{~s}^{\prime} 22 \ldots\left\{\begin{array}{l}15,000 \ldots . . . \mathrm{Fob} \text { i } 192 \\ 360,000 \text { Feb } 126 \mathrm{H}^{2}\end{array}\right.\)
 Eloathug debt (additional
Sinking fund Cash \& iny. Grand list 19
Value of town property \(1921 .-815.515\)
Town tax (per \(\$ 1.000\) 1.
Town tax (per \(\$ 1,000\) ) 1921. \$15.50
INT. at U. S. Bank, Hartord.

\section*{WESTPORT.}

Thls town is in Fafrfeld County
Incorporated May 1935 . Incorporated May 1935.
Town Bonds.
41880 BOM 318.000
BOND, DEBT Oct 30 '20 \(\$ 347,593\)
Floatlug debt. Floating debt
8.294
10.000

Grand inst 1920........................1.30.000
Total tax rate (per \(\$ 1,000\) ) 808516.00
Poputation 1910. 4.259; 1920,
WESTVILLE SCH. DIST
This district (P. O. Westrille) is in
New Haven County. New Haven County. Conn., on pre-
Sca New Haven, vious page of this bssue

\section*{WETHERSPIGLD.}

This town is in Hartford County
This town was settld This town was settled in 1635 and \({ }^{7} \mathrm{Cou}\)
43 Coupon Bonds. BOND DEBT 2ept \(11921 \$ 60.000\) Floating debt............23,277
 (Asst abt. 80 to \(85 \%\) actual value.
Tax rate (per \(\$ 1.000\) ) 1921 ... \(\$ 21.00\) Pop \(10,3,148 ; 20-\ldots . .4,342\)
\(x\) int: at Phoentx Nat. Bank Hartford.

\section*{WIMLIMANTIC.}

This olty is situated to the town of
Windham, Windtam Co. Inc. 1893 .
Municipal Bonds (Coupons). \(4 s\) anicipal sonds (Coupons) ' 34 Water Bonds.
 48 89 A-O \({ }^{75,0000}\). Oet 1.1924
BOND DEBT Yune 122 \$1s9.000 \begin{tabular}{l} 
Watar debt (Included)....- 125,000 \\
Sinking funds (Generat... \\
\hline 9.83
\end{tabular} Sinking funds (Gonerat... Grand list 1921 14.952 .0 Trax rate (por 31,000 1 \(1921,588.5\)
Pop'n 1910, 11.230, \(1920.12,330\) Pop'n 1910 , 11,230 1820, 12,330
INTEREST phyabic at vity Treas

\section*{WITTON.}

This town is in Fhirfleld County.

58 s-a 825.000
BOND. DEBT Mar \(1922,-825,000\)
SInking fund Staking fund
Grand ist 1920 (about \(80 \%\)
Tax rate (ber st 000 \() 1920.132,516\) \(\begin{array}{llll}\text { Population } 1910 & 1,706: 1920 & 1,28\end{array}\)

\section*{WINCHESTER.}

This torvn ( \(\mathrm{P}, \mathrm{O}\). Winsted) is in Winsted Borounty (now lcnown as the Winsted District) was consolldated

With this town and is now under one corporated in May 1771 .
Town Bonds.
Town Bonds. 10 M-NS 0.000 . May \(1: 23-28\) \(1 / 2 s^{\prime} 15 \mathrm{M}-\mathrm{N} .70000 \mathrm{c}\). May \(1.23-28\)
\(4 \mathrm{~S} 18 \mathrm{M}-\mathrm{N}-50,000 \mathrm{c}\). Noy 11928 Borough Bonds.
is 96 F Noy 11928
F \(520,000 \mathrm{c}\).... \(1922-1028\)
 S. 14 B-A * 8100.000 c or rAug1 \(27-51\)
TOT. BD, DT. Apr \(71922 \$ 319,000\) \begin{tabular}{l} 
Water debt (incl:)........ \\
Eloating debt \\
20,000 \\
\hline
\end{tabular} Sinking debt.................. Ainking runds,............. Assessed val'n, real estate. \(7,646,835\)
Assessed val'n, personal...1,510. 161
Other Other assessable property ... 61,409 Total ass'd val. 21 (act.) \(. .9,218,708\)
Tax rate (per/City
 Popin, 10,\(679 ;\) 1920. Bank, Boston; on others at the Hurlbut Nat. Bank,
Winsted.

WINDEAM
This town is in WIndham County. 1920. 13.80, 1092 . Pop n, 10, 12,604. School Bonds.
\(43 s^{\prime} 14\) JJ \(\$ 150.000 \ldots\) Jan 11944
Finded debt Sept \(1020 \ldots \quad \$ 130.000\) Funded debt Sept 1020.... 8130,000
Floating debt............ 134,368 Sinking fund - .................... 54,699
 WINDSOR.
This town is in Hartford County Town was settled in 1635 .
Funding Bonds.
\(45 / 5815 \mathrm{~J}-\mathrm{J} ~ \$ 125,000 \mathrm{c}\)-July 1 :22- 46
 Sinking funds-............23,497 Tax rate per \(\$ 1,000\) ) \(1920 \ldots . \$ 21,00\)
Population 1910, 4.178: \(1920,5,620\) Population 1910, 4,178: 1920, 5,620
INT. at Windsor Tr.\& Safo Dop.Co.
WINDSOR FIRS DISTRIOT,
Water Fund Bonds.
43/2 \(15 \mathrm{~A}-\mathrm{O} \$ 140,000 \mathrm{c}\). Oct 1.1945 (Subject to call after Oet I 1925.) General Fund Bonds.
 loating debt..... 1920... \(\$ 182,500\) slst, tax valuation \(1917,1,376,041\) Population in 1917 (est.) \(-\ldots-35.00\) Dep. Co. or Irving Nat. Bank, N. Y, WINDSOR LOCKS.
Incor. May 1854. PoD'n. 10, 3,715: 1920, 3, 554. \(8150,000 \mathrm{c}\) _Jan \(5{ }^{\prime 2} 23\) - \(^{\prime} 52\) 43 sewer Bonds. BOND. DEBT Jan Floatirg debt (addtitional)

 Doposit Co.
WOODBURY. Named town is in Liteliffeld County. ToTA LDEBT Diee 31:21 - \$4S, 132
Grand HFE 1021 rand Ifs 1921 .......1.545,089 Population 1910, 1,860:1020, 1,698

\title{
States, Clites and Towns
}

\author{
IN THE
}

\section*{MIDDLE STATES}

INDEX FOR THE MIDDLE STATES, CITIES, ETC.

NEW YORK-State, Cities, \&C.
NEW JERSEY-Stste, Cities, \&c.
PENNSYLVANIA-State, Cities, \&o

\section*{State of New York.}

\section*{DEBT, RESOURCES, ETC.}

Admitted as a State..............-One of Original Thirteen Total area of State (square miles) State capital

50,203 Governor (term expires Dee 31 1922) Nathan I Miller Sec. of State (term expires Dec. 31 1922) _..JJohn J. Lyons Treasurer (term expires Dec. 31 1922) _-N. Monroe Marshall Comptroller (term expires Dec. 31 1922)._William J. Maicr Attorney-Gen'l (term exp. Dec. 31 1922)_Chas. D. Newton
LEGISLATURE meets annually the drst Wednesday in January, and ilmited.
HISTORY OF DEBT.-The early hlstorical detalls of Now York Stato's
debt trom 1817 to 1804 will be tound in the "State and Clty Supplement of April 1893, paye 41.
During a perfod of eieven years ending in 1893 the State debt was pald
at the averate ot \(\$ 1,000,000\) per year
at the average of \(\$ 1,000,000\) per year, and practically wiled out.
In Nov. 1895 the voters spproved a bond lssue of \(\$ 9,000,000\), roe the cannls. These bonds were all Issued and have sinice been reteamed. In 1903 a further lssie of siol,000.000 canal bonds yeas avithorized, and these bonds havo all been sold. (A bin, aigned by the Governor Aperl 17
1912, authorized the State Oomptroller to Esue canal improvement bond
 tion a constituttona1 amendment wha adopted kiving authority to create an
Agbretate debt of \(50.000,000\) for highway purposes, and all of these bonds have been sold. The question or lssulug an additlomal \(550,000,000\) bonds bing sidd th June 1921 . In Nov. 1900 thio votes approved the lesuance
of \(37,000,000\) bonds for the Cayuga and Seneca Canals, all of whict have been sold. In 1910 the votera approved the 1 ssunance of \(\$ 2.500,000\) bonds, Park. At the election Nov: 71916 a favorable vote was polled on the efefer. endum propostlion providing for the tassuance of \(\$ 10,000,000\) adatitonal
bonds for this purposo and for State Foreat Preserve, and the last of these bonds waro sold in June 1921 . Under tho provisions of Chap 301. \(31.284,000\) bonds were authorized for a skate Reservation at saratoga
 800.000 barge canalterminal boads was adopted Nov. 7191 , and the lat or theso bonds were sold in Jume 1921, On Nov. 21915 the voters approved the thsuance or 827.000 .00 hive bean disposed of. On Nov. 21920 the voters approved thin proposition to lsspe \(\$ 45,000,000\) "Soldiers Honus" bonds. \(\$ 10,000,000\) of theso bonds wero offored to the public on June 9 1921. but owing to the rasing or a question of their legailty, were not sold. On June 201921 the the Appellate Division of the suprame Court. Third Department SV. 112 , D. 2785 ), Lator, on Aus, 311921 , by a vote of 5 to 2, tha Court of Appests reversed the above courb and held that the Soldfers Bonus Law was unthe benefit of individuals (V. 113, p, 1073). The state's total bouded debt on March 31 1922 was \(\$ 266,998.000\). (a) The sinking fund resources on thi
on Me
same date wero \(879,770,086\). Loans outstanding March 311922 were as same da
Zollows:

DELA WARE-State, Cities, \&c \(\qquad\) Pages 115 to 116 MARYLAND-State, Cities, \&c. \(\qquad\) Pages 116 to 118 DISTRICT OF COLUMBIA. \(\qquad\) .. Page 174

 Sept. \(301913327,000,000\) notes tssted in antictpation of the sate of bonds. TAX YALUATION. TAX RATE, \&c.-Large increase in values for
wod. due mainy to New Xork Oltys real eatate betog assessed about full value. The consttutional amendment adopted in 1905 permits intarest and antking fund regutromenta to bo met out of funds in the Treasury instead of ny made in 1006 to 1010 , reverue belng entirely ralsed throut the the opera ton of mortraze, stock transter., Ilquor, Intherieance and corporation taxes. th Juity 1911, however, the Legislature again imposen a drege ass of 0-10 of a mulon eacin doilar of real and personal properi. Ta 1912 the LeetsiaIn order to a vold the levyins of a drect tax, a blll was introduced to permit the transfer to the general fund of a dart of the sinkiag rand. This meas-
ure. However, falled to pass both houses. V. 26. . 1435 . On Sept. 171913. vhite while the Loisinure was in uxtra sesson, in 1944 a bill was passed providing for a direct tax of three hundred and fifty-tlve choasandthas of a mill but this was vetoed by the Governor. V. 98, D. 1404. At the 1915 of one and soven-ceatis mils. V, 100 , p. 1525 . No direct State tax was Wirect tax by the 1016 Lergsiature, 101917 the Lestature provided ror in 1020,2605 mills, and in 1921 , 1.5043 mills.



- 3.512,28 oned on the valuations, of the provious year, thede boing the latest figures
avallable at the time of the sesslon of the Leglatacure. \(a\) This at the time of the session of the Legislature.
pops dot Include bank stock.
POPULATION OF STATE.-New York ranks fiest in population among
the States of the Union. Thi following gives the U. S. Consus figures, except 1905 and 1915 retirns, which wero complled under Statosus survision \(1920-10.385 .227|100 \ldots 7,268,894| 1860 \ldots 3.880,7351820 \ldots 1,372,812\)

tan reservatons, bpectally enumerated
enumerated

CANASERAGA CREEK IMPROVEMENT BONDS.-On July 11910 the State Water supply Commission sold under aythority of Chap, 54, provement District in Iivfiriston County, \(\$ 200,0005 \%\) bands, due \(\$ 5,000\) yearly from 1915 to 1954 , Incl. V. 91 , p, 110 . Theso bonds aro payable
by assessment upos the lands and properties in such Improvement distritot. CONSTITUTIONAL AMENDMENT CHANGING CLASSIFICA-
TION OF CITIES.-At the Nov. 1907 elocton an amendment to Sec. 2 of Art. 12 of the constitution was adoptod by a voto of \(309.159^{\circ}\) "for" to 123,919 "against.". This amendment alters Sec. 2 by changing the population of citte
of the first class from " 250,000 or more" to "175.000 or moro," and cities of the second class rrom " 50,000 and las than \(250,000^{\circ}\) to 150,000 and less
than 175,000 ." This section was printed in full in V. \(85, \mathrm{p} .359\). than 175,000." This section was peinted in full in V. 85, p. 359.
NEW YORK, NEW JERSEX PORT DISTRICT, A treaty, creating a pore of both statos, was slgned on April 30 1921. The treaty provides for
 pago 1998.
NEW CONSTITUTION DEFEATED.-A revised Constitutton drafted


 DEBT LIMITATION-STATE.-The provilons of the fundamenual


 toon or corrooration.





 was rased. or to repay suco deote and eo no otuer purpor tho Nov. 1918

 nit diall be authorized by lav, for somo singlo work or oblect, to bo ifstinctly specerried therelin. on the filial passage of such bill in either

 to tho people and havy recolved a malority or the votes casa for num against
 may at any time. aftec bhe apporvill of such hivi by tho peopio. If no debt mayl have been contracted in porramence theroot, reparat the gamo and mayy




 dotermination stail bo conclusivo.









 of such bouds.




















 amount or boond outsandues or cos requirod, for me payment of the sabetitumed scrial bondas.


 to parontheice whlet number and bestin the paragraina aro our awn we



 cty., cown or vilinge bo allowed to theur ainy indebtedness axcept ton
 (2) No county or cly shall bo allow
 hhail oxceed \(10 \%\) of the assessed valuation or tue real estate or such county or city subect to taxa nourring of such indobtedness: and all indebtedness in excess of such inml-
tatlon, except such as may now exist, shall bo absolutely vold, except as aerein otherwiso provided.
(3) No councy or clty whose present Indebtedness exceeds \(10 \%\) of the become Indebted in any further amount untll such Indebtedness shall be reduced within such limit.
(4) This secton shail not
( 4) This section shall not be construed to prevent the lssulng of certiacate
 out of such taxes.
provide tor the supply of water; but the term of the bondsissued to provide provide tor the supply of water; but the term of the hondsalasued to provide
for the supply of water binall not exceed twenty years, and a slncing fund shall be created on the issulng of the sald bonds for thefr rodemption, by ralsing clpat and lnterest of said bonds at thetr maturity. exclustion of debt ficurred for rapld tramit and dock purposes by Now bonds issued by third class cities, was ratified by the voters. In November 1917 the voters adopted an amendment to the constitution providing tha the supply of watery aify of the first class after Jan. 1904 to provide for
thecluded In ascertaining the power of \(A\) York City. The amendments reforred to change sub-division ( 6 ), maldng it read as follows:
(B) All cortiog
(6) All cortificates of fadebtodness or revenue bonds Issued In antlipa-
Hon of the collection of taxes, which are not rotifed within ive years atte ny debte of lesse. and bonds' issued to provide for the mupply of water, and my such aereatter incurred by any portion or part of a city. If there shall be become otherwlse findebted; except that debts incurred by any elty of the Hest chass after the first dsy or January, ninoteen hundred nad rour, and
debts meared by any city or the second class after the first day of January nineteen hundred and elight, and debts incurred by any city of the third class arer the risit day of january, nineteca humared and ton, water, shall not bo so meladed: and oxcept further that any deb hereafter incurred by the Oity of New Yo-c for a publle improvement owne or be owned by the city which ylolds to the clty curcent net revonue, afte city is liable. in excess of the interest on sald debt and of the ammal install power of sald city to become otherwise Indebted, provided ascertaining the fund for Its amortization shall have been establishod and maintalned and hast tho indebtedness shall not be so excluded durfag any period of time
when the revenue aforesald shall not be sufficient to equal the safd interest and amortizntion installments, and except further that any indebtednes heretofore Incurred by the clty of Now York for any rapld transit or doc
nvestment may bo so oxcluded proportlonately to the extent to which th currant net revenue recelved by sapo clem therefrom shall meet tho Interest debt-incurring power of the city of Now York which shafl reancase from the excluston of debts horetoroce neurred sbail be nvalabio only for the ac purposes. The Legislature shinll prescribe the method by which and the terms and conditons under which the amount of any debt to be so exaccordance with the deternination so prescribed, The Lecralaturo may in Supreme Court in the Flrst Judicial Department for the purpose of determining the amount of auy dobt to be so excluded. No mdebtedness of a
city valld at the timo of tits Incoption shall thereafeer become invalld by of this section.
as thone of a county, the power of the county to become initebted shal cosio, but the debt of the county ar that thae oxtsing shall not be included
as part of the clty debt. At the November 1890 election an amendment to part of the constituton was doopted changinz tbis parayraph to read as follown: Whenever the boundarles of any city are the same as those of a county,
or when any efty shatt lictue wlehtn tis boumdaries more than one cotinty the power of ayy counthe debt of the county heretotore eslsting shail not for the purposes of thls seotion, be reckoned as a part of the clty debt. In any county contalnint a city of over 100.000 tnbatitants. or any anch elty of this state, In Addition to provate excoed lo any one year \(2 \%\) of the nssessed valuation of the real and personal estate of suoh connty or cly, to
bo ascerthined as preserlbed in this section in reapect to county or city debt. By the terms of the forcholaded in the probibiflon acainst (1) loanin "ta money or credit," (2) in becoming "directly of indirecty the owner of any Indebtedness except for county, city,
Most of the other paracraphs tholude only countles and cltes
In May \(188 \pi\) the New York Cowrt of Appeals deelded at the end of a littgatton begun In Joly 1885 that the rinking fund thas not a park of the ofty deb
withta the meanlag of the above provlaton of the constitution limitigg the creation of debt 20 10\% of the amsered
 Sontates.
Tha 10
Tha 1920 Legtatature amended the Educstioni Law by adding a sentence
Lo Section I of Chapter 16 of the Conoblidated Laws, Imifing the bonded

 nated. 1895 fectalature passed an Act "for the protection of bona fide pur-

 OPTIONAL CITY GOVERNMENT LAW DECLARED VALID.-
Tho Court of Appats on Dec, 22.1917 dechred Vhit the optonat city

















 TAXATION ON MORTGAGES. - Mortgakes on real property wholly
 bection or the moctgase recording tax taw, relatitg to mortigage and bonds
gecured by real property both withln and without the state - is condition

 by. When first enacted this section was intended to enable the holdere of
aily such bond to present it to the recordin ofrrer in the county where
 from the Dersonal property that rocording tax law as regards exempton
D. 993 ) herd that such bonds could only bo the Attorney-Cooneral d 95 Property tax to the extent that the mortgage oxerrpted reat property winhin bonts would be included under this section, and when the recording cas Wes pald the bonds would becomis exompt fom the personal property thax. gage was recorded coyoring property, both within and without the State.
the tax could be paid on the entire amount, and the whole value of bond
 on the value of the mortgased property wiithin Now Xork state, and boands
are exempt pro rata onty, tho remaining portlon or the bond being liable to

TAX ON SECURED DEBTS OR INVESTMENTS,-In Jaly 1911 the
 property Thie 1916 Legisiature suspended the operation ot the lav percorred gecured debts registered between May 1 and Nov, 1915 from 15 to 3 of 10 and limiting the period of exemption to 5 years. The defintion of secured ace. secured by mortage or deed or trust recorded proportion the stat a of New
York, and covering also propery outide the state, at the value of the
 thre pased a min revving the same until Jan. 11117 and also providing thio value of such securtities ns are heeld hy them tor sale.
The law having explred fin Jan. 1917 , the 1917 Legislature passed a new remnining substantall the same rean of 20 cents per Si00 anually which might bo paid for one or miare
years, not exceeding five. The 1917 bill also amended the inhecrianco tax
 May 51917 , pages 1761 and 1762 , for foll text of II as as signed by Governor and Aus. 1111917 (pase bs3) Under the State Income Tax tav of 1919 ments upon which the tax provided for in Sec. 331 or this chapter has heretofore been pald since June 1 1917, during the period of years for which such tax shall have becn pald, shall be exempt from taxation under the

 STATE INCOME TAX LAW-The 1919 Legislature by Chapter 627
(whtch receive Ghe approvai of the Governor on May 14 M19) ennacted a Lavs of 1909, eatitled "An Act in relation to taxation, constfuting of the
 1883 to 1887 . It imposes an annuat tax upon every resident of the State
of \(1 / 5 \%\) ot the amounto net income not exceedinit \(\$ 10,000,2 \%\) of the amount
of net
 respect to the net income from all propecty owned and from every business,
trade, protesslon or occupation carricd on in tho 8 tata of natural persons not residents of the State. The tax was first to belevied in

 eemptlon of \(\$ 200\) for pech person (ottoer than husiband oo wifo dopendent upon and receiving his chlor support rrom the taxpayer. ir such depandent
person is under 18 years of ase or is incapable of sell aupport because men-
 white the remninings \(80 \%\) is distributed to tho Treasurera of the reaveryl
counties who in turn apportion the amount receved amons the several
 grovision was atracked in tho courts, and in March 1920 the Q. 3. . sop rome



 poratons trom 3\% to 1/6\% anmuly, and extending the appilication of tige
 CONDEMNATION OF PRIYATE PROPERTV FOR PUBLIC USE:-
to Nov. 1911 a proposed constuationa amendment relating to the taiking or private property for puble nso yive defested. V. 93 , D. 1670 , A simillar
ammendment permilting municipalticn to condemn proporty in excess of the amount actualy neoted ror publlo parks and astreeta was ratifed at the gen-
cratelecton to Nov. 1013 (V.27, D. 1837 ).
 provides that eroy corpuration, company or aspoctaton requred by yec-



annually, and owned and held in the name of such corporation, company or
assoclatom. The text of this bll was riven \(n \mathrm{~V}\). 84 . 1216 .
 erceeding \(4 \%\) interest. This law was reepaled, however, at the spectal SAVINGS BANK INVESTMENTS - POWER AND RESTRICTIONS completely revised by thio Logissature of iopor, but no material chanco was cept that the saction doalligw weth tatsis subject is is now numbered 239 , tnstead or 146 , and its provisions apply to the sums credited to thoguaraioy fund
 ands (V, 10, P. . 525 ), and in 1920 amended the first-montioned provision

 ho Laise shore Mich. Sou. KY. and other rads. In 1916 tho Legislature

 ng , savings banks much broader anthority to livest thetr fonds in tho se
 the stocks or boudg of any merporated city, county, village or town sit. Now York. Another amendment permitas the invostment by saving bente in promissory notes secured by savings bank passbooks and by the assignment of one or moro first moctgages on reat estato sttuated to the gtato of
Now York. The third amendment of 1018 add \(A\) newr subdivison (No. 11) and bills of exchang banas in this stato to invest in bankers acceptances 108, P. \({ }^{1596}\) and 1738. The 1919 Leglshature by Ohaptee 160 amended a new paragraph, providing that tho period during which a raltroad ts opor
ated by the U. \(S\). Government shall not bo taken into constatel termining whether the bonds of the road comply with the provisfons of the haw, In 1920 the Legtiaturo amended this subdivision (7) by extending

 and which when compled will constitntoling in proces of construction


 in full below as it now standst:
Sec. 239. A saylngs bank may lnyest tha moners deposited theroin, the trom, In the following property and securites, and no others, and subject 1. The stocks or bonds or finterest-beartng notes or obtrgatons of tho
United States, or those for which the talth of the United States Is pledzed to provide for the payment of the Intercst and pitindpal, Including the bhes sub-difiston does not autiontee saptris banks to theest in the land purchase
2. Thu stocks or bonids or Interest-bearing obngatlons of thls State 3. The stocks, bonds or tnterest-bearing obtigatlons of any Stato of
the United states upon which therels no defailt and upon which thero has been no derauit for more than 90 days, provided that within 10 years has more than 90 days In the payment of any part, princlpal or laterest, ot any
debt duly authorized by hio Leglislature of such Stato to be contracted by TOn July 211909 the Attorace-General rendered an optaton to the effect
 is a State for ten years. The Attorney-Generat okitatioma bad not existed
 taw so loug as there ha3 bee
obiligations. V, 89, D. 298.j
 and July 1 1959" worc nat ecat Investments for Now Yorce Stale savings ort Commlsslon bonis that they are not a direet obligation of the State authoritles, for on Oct. 23 1011. the Assixtant Aho Unted States for the Post Offica Department, rendered an aptaton hiolding that tha
bonds refered to are an obligation of the State of Lonistana, and tn accord



 deranatted in the payment of the "basy bonds. other oblratlous of tha sate could not betcealy purchased by siviucs bank uustest. In reversing
these former rullmg the Attornoy-doneal sald fiat it now appared that these "baby" bonde weronot bondr for the payment of whiteh the eredi6
of tho state was pledged. but were Isued agalast corcala rovenues of the Thereforion phpata tazes. and ware pazable out or chase rovemues only. Getrera, constitutd uch a deranalt as woind mike otboc bonts of che state

 at a The stocks, buydy, Interest-bearing obiligetfons of rayenue noter sold tha Btate, provided that they, were issued pursuant to taw nad that the rasth and credit
that issued them aro pledised for thete paycuent.
 stateof Now York, If at any tima han indobtednesa of any such dity, town dal corporation or amb-divaton, oxcedt a county, whleh ls wholly or in in part moluded wionin the boundiales or Htilar of sald cicy , own or villazo. less its sinling fund, whall escoed 7, of of tod vatuationss of sald sucty, county;
covin
 for tho purposis of taxacton, cease to be an authorized tivestment for the
moneys of saviocs banls mon Tho
(b) The stoclo or bond of any Incorvorated elfy yituated In any other of
the States of the United States which wras admetied to statenoa



June, 1922.]
NEW YORK-DEBT OF STATE

















 money and crod 9 D. 1





 V. 10, Donds octhia Citty of Newark, N. J., were dechared legal Investments for
 tha state to the oxtent or 60\% or the sppralsed value weerour sho tor
 proporty ind umod No Investment In any bonds and mortyares shall be made
 charged with the duty or trvesteatng the same whe acoritns to their

 whild
Droductive rese property, or rallroad corporatons
(a) Thio drat mortuare bonas of any rallona corporation of this State
 rand controlled and operated assapartot the sytem inany it least \(n\) mana cor-
 or th the mortsemo
 eallooud corporation, respectrvely shail have taled reguarly and punctually to pay whatured prinolpai and Interest ofailtes mortuazoildebteddends to tty stockiolders durint esch ot said avo years an amount fut least


 tssued or to be lssucd under any mortzage securing any bonds, th whitod succh lavestment shall be made If by means of consoplutation a raitroat cor-






 Thi fire ycars nuat preceding suct consoidailion, vie cioidoulas paid in cass by




 as cuatrat or cracedace four per centum per mimum on whe tok of tha consoll (ob) The mortyave bonds of the fotowing railrosad corborations: The






 In chat on ail thatr tive of cantur stack for the ter years next progecimy


 propecty of the of an time to rotire ail prior morskage dents of auch raltroad ompany: provided, furtace, thorized is dated, exeovit and recorded pHor to

 onstandinis capital stocti, and provided their capital stook strat equal or
 mortcage on elther the whole of some part of the rallond or rallioad prop-
 uald ratroad company h
tha bond authorzed
prtor to Jantary 1 lop
(d) The frat mortrage bonds of the Fonda Johnstown \& Gloversyme RR.
 of the par yalue of all trs bonded trdebtedness, and provided also that
suoh rallioad bo of staridard kauge of four tect elight and one-hait heces and in the mortgare bonds of tho Butato Crock Ranitroad Company flded that the bonde nuthorized by thls paragraph are secured by a mort(e) The mortgage bonda of any rallorad carporation incorporated under
 of any such investment such ralliond corporation shail have falled resulariy



 by sald company from tho sale or coal from mines owned or controlled by ti,
hall not bavo been fem in amount tian Ave times the amount teoessary to




 with Al put taidink prior doots of sald company, atter deductios there--

 under tho provistons of thits paragnaph, untess the bonds which it sogures man

In In an optalon readered by this Attorneg-General on Jan. 131908. for savings banks, owing to the fact that the dividoudt for the 6 montis ending Dec.31 1007 had beon pald with a new lssue of stocke, he held tast tho wordg
 the provislons of paracraph (o) of thls subdivislon, except for the fact that
 any suolh Investrucnt the eross caralings in ench year from the operations of
 million dollars.
going peemortgage bonds of a raltroad corporation deseribed in the forme suoch corporation, assumed or gintantecd by it by Indorsement on sald
bonds, provided ald boads are prior to and are to bo refunded by a gencral mortcare of sald corpporationtions of sald naragraph (e) or ( 0 ): and nrovided,
lavestment under the provision
 (h) Any rallway mortage bonds waloh would be a legal lavestment under the proysilions of parascona (0) or (e) or this subaivision except for
 selast bonds have becn assumed by a corporation whose nrst morteage is, or

 outstanding prior debes ot the corporation makint sald zuaranty of so assuming said bonds, molitding therein the authorized amount of ail previousiy
 except shares necesary to qually drectors 1 is own bods aro a legal invest-
operated by a raltrosd whoso ment under the provisons or paray taph incerest of sald bonds is guaransced y endorscment thereon by the compsny so owning and oporating said road, and fartace provided in lssue of more than \(520,000 \mathrm{in}\) bonds for caoti mile of road covered thereby. But no one of the bondi so guaranteed shaill be a legal hnvestment in caso
the nortgaye becuring the same shall antionize a total tisue ot bondi
 satd , kuaranty, Including theretn the authorized amount of all previousty
and company at the time of maifini sald livertment. Bonds whlch have beon of shan
Visfons of this section shisll not be readered iliezal is linestments though tho

 corporation. It the consolddated or purctasimy corporation sinil assume the
 the stoak subsequontly lssued in exchanize or substitution therefor to an



 Son. Tn doterminlas the amount of the Ausis of any savinion bank under

 United states undor the provisions of an Aet nf Consress approved Aus. 2. Acts of the Coongreess of the tnted strotes nid two years ther after, and
 of this bectlon. Any ralroad corpocstion which, at the time that tho
operaton of tid rattroad by the Government of tie Unitid Satel undir


 the providons of nuch Act or A to, and tho tivo yers succecing the ter-
mination of xuch oporaton, in decimining whather such corporation his





8. (a), Promissory notes payable to the order of the savings bank upon
demand, secured by the pledge and assignment, If necessary, of the stoclcs or ive and ten of of them enumerated in sub-divisfons ono, two, three, four.
 so pled zed. nimety per contum of the cash market yaluo of such seeuritiag
value any of the securitles 80 held in pled zo devreciato tn medlate payment of such loan or of a part thereor or additionalie an im-
 (b) Promissory notes made payable to the order of a saving bank upon demand by a savings and loan assoclation or thls state whicch has
been incorporated for three years or more and has an accumulated capltal
of at least ifty thousand dollars (c) promisory noten dors
within Promissory notes made payable to the order of the savings bank to it or ono or more first mortgages on real estate situated in the stato of \(60 \%\) of tie apprasised value in the case or improved reat estate, of \(40 \%\)
in the case of inimproved of properttes mortgaged that the amount of any such loan shall not excea
 of Sub-diviston 6 or thit section: that tue nssigament of wach of such mort gages has been recorded in the proper orrices and the provisions of secticn Lave boon fully complled with. Such toans mhatif be or mortyages, shall loans and this amount thercor, to cociher whith al direct loans by mortgach savings bank upon bonds und mortgages shall not exceed \(65 \%\) of the whole
amount of the deposits and the guranty fund of any (d) Promissory notes made payable to the ordee of the savings bank of the passbook of auy savingsbank in the State of Now Yock as conmen security for the payment thereof. No such loan shall exceed \(100 \%\) of the 9. Real estate as follows:
(a) A plot whereon there is or may bo erected a building or buildings
sultable for the conventent transaction of the businvas of the from portions of which not required for its own use a revenue may be do-
rived. (b). Buch as shall be conveyed to it in satisfaction of debts previousiy
contracted in the course of tha business. (c) Such as it shall purchase at sales under Judgments, decrees or mortThe trustees of
in Skate or municipal bonds named in the tast list furnished by for fivesting intendent of Banks pursuant to Section fifty-two of Article two of thin chapter, or in any railroad bonds mentioned in such Ilst, which have been been notifled by the Superintendent of Banles that in hls jude shall have bonds do not conform or bave ceased to conform to the provisions of thls
10. Bonds of the Land Bank of the State of New York.
103. Farm Loan bonds I sued by Land Bank District as created pursuant to the Federal Farm the First approved July 171916 .
banks, providible by law for purchase in the oxange of the kind and maturytion of trust compesame are accepted by a bank, national bankinz associoor under the laws of tho United States and having its princtat of New York
ness in the State of New Yorlsavings bank leas the amount of the avallable fund held purgets of any provisions of Section 251 of this chapter, shall be invested in such to the ances. The asgregate amount of the liabiliby of any bank, natlonal banking associscion or trust company to any savings bank for acceptances held the padd-up capital and surplus of such bank, natlonal banking association or trust cormpany and not more than 5 \% of the apgregate amount credted
to the depositors of any saving bank shall be favested in the acceptances to die depositors of any savings bank shatl be fnvested in the acceptances
of or deposited with a bank, oitional banking assoclation or trust company
of which a trustee of such savings bank is a director.
LEGPERINTENDENT MUST FURNISH SAVINGS BANKS LIST OF On or before the first
day of January in each and every year thereafter, the or before the frat
Banks shall mail to each saytn of States and municipalites ins borin the State a list containing the name issued and properly executed, conform to which, in his Judgment, If legally which, in his in, and also as complete a list as is practicable of rallrosd bond the provislons of said section
ha deems proper and apportion the expense toy such expert assistance as banks of the state, or he may rely upon information contanged in pablica shall be in no way liable for the ominge in referonce to such matters. He state or mumictpality the bonds of whict comform to the the name of any Sectlon, or of any raftroad bond which conforms to the provision of sald nection, nor for the inclusion in such list of the name of any state or mu-
mends of which do not conform to the provisions of said Seclon, or of any rallroad bond which does not conform to the drovisions of of For tist of bonds considered legal invefsments on Jan. 1 1922, ste 'Chronicte" TRUST TU22, paves 2503 and 2504.
TRUST FUNDS. - Horo Loaned or Invested.-Sec, 21, Chap. 41, Oonsol,
Laws of 1909, Dermits execntors, administrators, guardans, ©o., to Invest Laws of 1909, permits executors, administrators, guardians, co., to inves
in the same sccurities as savinzs banks. We quote the provision below: INVESPMENT OF TRUST FUNDS, A trusteo or other person bolding
rust funds for investment may invest the same ta the tes as those fa whleh savinys banks of thls State are bs law authorized to nvest the monoy depositod theroin, and the lncome derived therefrom, and \(50 \%\) more than the amount loaned thereon.

CITIES, GOUNTIES AND TOWNS IN THE
STATE OF NEW YORK.

ADAMs (VIrtagG).
This village is in Jefferson Co.



 \begin{tabular}{l} 
Water Refundin8 Bonds. \\
4.90118 J2J 88,100 . July 1 \\
\hline 1923
\end{tabular} \({ }_{68}\) Fire Department Bonds. 181939 Now rum mita Vil. tax rate (per 51,000\() 19.327,90\)
Population in \(1010,1,558 ; 1920,1,55\) AKRON.


\(41 \mathrm{SB}^{\prime} 13 \mathrm{~J}-\mathrm{J} \$ 110,000\) _Jan \(1^{\prime}\)

 Sewer (Beaver Creek).
4 2s15 J.J \(\$ 23,000\).JJan 1 '23-35
Washington Park.
 45
48
4 s
48
28
28

\section*{}



ATBANY COUNTX
Country seat is tho olty of Albany. 43/514 M-N525.000 ...... 1922-1926
 Court-House Bonds.

 Toll Road Purchase Bonds.
4s \(07 \mathrm{M}-\mathrm{S} \$ 17.500 \mathrm{r}\). Moh 1 23.



 INT. at County Treasurer's offlee. ALBION
This village ty in Orleans, County,
ne. 1828 . Popnta'n, \(1910,6,016\) : 920 . 4.6 d .
School Bonds.
 Paving Bonds.
812.500
Street Impt. Eionds.


 Natlonal Bank, Ablon.

\section*{ALEXANDRIA BAY}

This viltage is in Jefferson Co. meorparated in 1878 .
Refunding Bonds.

(sisi 50 yrly. on June it

ALEXANDRIA BAX (Conctuteit). 4 S Water Works Bonds. 812.000 June 1 ' 23 - 32 4s Sower Bonds. \(\$ 16.000\).June I '23-'32 Street Improvt. Bonds. Fire-Department Bonds.
Fs 17 I-D s. 611 Due part yrly. TOTALDEBTApriI 1922 part 842,059
 ALTAMONT. Incorporateo in in Ais 1 ibany County.
 Total ass'd val. 22 (act. yal.) 600425
Total tax rate (por 31,000 ) 22214.80 AMHERST UNION FRAE SCK D. This distrlet (P, O. Willamsville)
 AMITYVILLE.
his village is in Suffolk County,
Street Impt. Bonds.
 AMSTERDAM. Thts dity 18 in Montgomery County
Inc. Apri16 1885. Pop'n'10, 31,267
\(1920,33.524\) Mohawk River Bridge Bonds.
\(41 / \mathrm{g}_{1} 14\) A- \(\$ 125,000 \mathrm{r}\). Apr 11934

\section*{ \\ 
}

 INT pay in Arcade at Cit. Bank.

\section*{ARCADIA.}

This town is in Wayne County.

BOND. DEBT Apr, 15 '22 \(\$ 39,000\) Total assessed valt 192i \(\quad 4,000\) Cotal assessed
(about \(70 \%\) actual)
and Tax rate (per \(\$ 1,000\) ) \(21-10.68+\)
Population \(1910,8.672 ; 1920,9.266\)

\section*{ARDSLEE,}

Thts viliage is in Westchester Refunding Bonds.
41/28 BOND, DEBT May \(27 \% 1929-1942\) Assessed val'n, real estato.-1.314,050
Assessed val'n, personal_... 10,000 Special franchises
Total ass d vall 1020
as (75\%-80\%)-... \(1,383,040\)
Tot, tax rate(per 81,000 ) \(20, \$ 16.23\) Population, \(1910.537,1920,730\)

\section*{ARGYLE.}

This village is in Washington Co. BONDED DEBO
BOD.

\section*{ATTXCA.}

The village is in Wyoming County.
Ineorp. 1837.
Water Bonds.
5a \(18 \mathrm{M}-\mathrm{S} \$ 83.200\) _ _Jan 1 '23-48
 ToTAL DEBT Ap 1922.. \(\$ 113,200\)
Assoss. val, real estate_...1,497.400

 tNT, is payabla at
the Village Treasuree.

\section*{AUBURN.}

Thts clty ts the oounty seat of
Cayuga Co. Ino. Maroh 181818 .
\(68+20\) s-a \(\$ 16.500 \ldots .\). Ans 11922

Pavint
 Street Bonds.
Ss 21 M \(813.89,250 \& \%\)
(Due \(\$ 1.28925\) in 1922 and \(\$ 1,1000\)
 Prom 1923 to 1931.
59221
(Due sorially 1.615 .08 Ser to 10 years.
(1)
 4s \(\mathrm{M}-\mathrm{N} \quad 886,038 \mathrm{r}\). May \(1,23 \cdot 26\)
\(4 \mathrm{Ks} 17 \mathrm{~J}-\mathrm{J} 200,000 \ldots \mathrm{Jan} 1,25-36\) Subway foutstanding June 30.)
4s. 438 E \& 45 s .
Sower 4s, 41/5. \(5 \mathrm{~s} \& 4.10 \mathrm{~s}\). Disposal Plant NJune 30 1919).
\(43 / \mathrm{s}\). \(\$ 20.750\)............ is School Bonds.






 Assess, val, real estate...20,920,235
Assess, val. personal.... 243,403 \begin{tabular}{ll} 
Other assessable property \\
Total assessed val. \(1918-10\) \\
\hline
\end{tabular} \((75 \%\) actual \() .. . . .21 .961 .038\)
Tax rate (oer 31,000\()\) Tax rate (per 31,000 )
Popula'n 1910, 34,668; 1020, 36,192 INT. on water bonds at Merc. Tr,
Co. Y. Y, on sohool \& sewer bond
of 1900 at U.S.MES. \& Tr.Co.,N.Y.

\section*{AURORA (T.) UNION FRER
8CHOOL DISTRICT NO}

Thit ditirict (P, O. East Aurora)


 Qounty Trust Co., Cust Arora, and on othere at Erio County Trust Co.
Eant Autora or \(\operatorname{la} \mathrm{N}, \mathrm{X}\). exclamge.

\section*{AVON.}

Street-1mprovement Bonds.
\(4.35 \cdot 12 \mathrm{~A}\) - O





BOND, DEBT May \(21: 21 \quad \$ 81,700\)
Water debt (Included)
Assessed valn real Assessed val' \(n\), real estate--1,342.620 Assessed vain porsonal... 80.362
Other assessableproperty
Tot.ass d val. 21 ( 1 act


\section*{BABYLON, TOWN}

This town is in Suffolk County.
 Road Bonds. 0 - Dec 1'22-30
\(55^{\prime 20}\) J-D 35.010 De Total asseased val \(n\) 1021. \(9,501.494\) Tax rate (per \(\$ 1,000) 1921 \ldots 821,80\)
Pop'n 1010, 9,\(030 ; 1020 \ldots \ldots 11.315\)

BABYLON, VILLAGE
This yillage is in Surfolk County.
Road Improvement Bonds. 5s 22 5 S120,000_Apr \(1 \quad 23-32\)
BONDED DEPT.........
Population, 1920.

\section*{BABYLON UNION FREE
SCHOOL DIST NO.}

This district is in Sutfois County

 Scliool tnx (per \(\$ 1,000\) ) 1922 , \(\$ 28\).
INT, payable at Frrat Nat. Bank
Lindenlurst in N. Y. exctange.

\section*{BALDWINSVILLE.}

This yilssets in Onondsa County
Inc. 1817 Popalation \(1910,3,099\)
 41 Ja JJ \(30.000 r\) Jan
Improyement Bonds.
 Refunding Water Bonds. \(4 / \mathrm{KB} \quad \mathrm{M}-\mathrm{S} 10,000 \mathrm{r} \ldots . .\). 4: Water-Works \& Sewer Bonds. BOs D. DEBT AD 6 1922- 128,000 Wator debt (Included).... 40,000
Assess, val (rest ustato)
 Tax rate (per \(\$ 1,000\) ) \(1081 .-\$ 12.70\)
INT, remitted to reglstered holder.

BALDWINSVILLE UNI ON FREE SOHOOL DISTRICT,
 \(4.60 s^{\prime 2} \mathrm{M}-\mathrm{N}\) (150.000ckrApr133.6
BONDED DEBTADr 19228225000
Assessed valuation \(1021.2 .350,65\) Assessed valuation 1921.
Population 1920 (Census)

\section*{BALLSTON SPA.}

Inc. 1807 . Pop \(10,4.13 ; \% 20,4.103\) 103. 32 209. ID \(51.000 c-\) Dec
Refunding Water Bonds

 Fire Department Bonds.
 Water debt (Included).... \(1,29,000\)
Assess, Vat. real estate.... 893,125
Assess. val. personat....... 25,000 Other assessable property \(\quad 102,002\) Tax cate (per \(\$ 1.000)\) 1921 \(\quad 2,020,815.00\) Tax rate (per 51.000 ) \(1931 . .815 .00\)
INT at Vilare Treasurer's office. BARTON.
That toiva (P, O. Waverly) is in liogn County.
Tlighway Bonds.
58 '22 \(\mathrm{s}-\mathrm{a} \quad \begin{gathered}354,000 \ldots \text { May } 1 \text { 25. } 241 \\ 1,000\end{gathered}\)


 BARTON UN, FR, SOEOOL DIST






Sewer System Bonds,
So9 1 ' \(23-38\) Park Bonds.
\(30 N D . D E B T\) Apr \(122,-3461,320\)
 Assessed value, personai-_ 250,122
Spectal franchtses.
Total assessed vatue 1921
Tify City tax rate(per \(\$ 1,000\) ) \(21, \ldots 17428\)

\section*{BATAVIA SOHOOL DISTRICT.} is chool-Building Bonds.


 Tax mate (per 81.000 1921.... 14.27
Population fu 1020 (est.)..... 14.000

\section*{BATH.}

This village is in Stouben County.
tnc. 1816 . Pop: \(10,3,884: 20,4.795\).
 19 Jन \(\left[\begin{array}{ccc}17,000 \text { ekr_July } & 11937 \\ 1,00 \text { ockr_Jaly } & 1 & 1038\end{array}\right.\)
 Villago Hall Bonds.
5s \(1-J\)
S10.
' 23 - 27

 INT, at office of Village Treasurer in N. . exchange.

\section*{BEACOM.}

Formed city is in Dutchess Coanty. of the vultarges of Flatrill Landing (ne. Feb. 261872 ) nad Matteawan \(10.629: 1920,10,996\).





 Automobile Truck Bonds.
\(4.60 s^{1} 17\) g-a \(\$ 3.000 \ldots . . . . .\). (Due one bond yearly.)
Fire-House Bonds. Fire-Apparatus Bonds.
ToT, DEBT Jue bond yestiy.) \(21 . . .32,838\) Assessed val, roal estate.-7,999,235
Assessed val. personat.... 80.690
Other assessable property. 8230,430
 INT. at Matteawan Nat. Bank.

\section*{BEDFORD. \\ This town ( \(\mathrm{P}, \mathrm{O}\). Mount Kisco) ts} Incorp. In 1700
5) Assessment Map Bonds; 14 July \(\$ 2.200\).-July \(1: 23-24\)


 Asseeg, yal. pers
Asocs, val, real
Total asessid Tax rate (perf Yutaide vilaito. \(\$ 14.00\)
 INT, at Mt. Kisco Nat. Bank.

BEDFORD UNION F, B, D. NO 7.


 BELMONT,
This villato is In Allegany County. Water Bonds.
 Paviry Bonds.
59 SN \(10.000 .--51.000 y^{\prime} r l y\)


 Tax rato (par 81.009 ) 1021 . 815.84
Popalation \(1910,1,09811920.1,021\)

BINGHAMTON.

N.
tho county, seat of
Pop'n 1910, 48.443 .


 Hospital Bonds.

 Payement Bonds.


 Park Bonds.



 Vatloy Street Bonds.
45 S 17 . \(4,000 .\). May 4) Voting Machine Bonds.
 Deficiency Bonds. Schoo Bond.








 Simuporary
Assessed (bund (but, oo hand)


 matining loans
OLICe
BLASELL.
Thly villaio is in Erle County
Incorporated in 1898 .


 the on water bonds payable at Wannackawanna Nat. Bank. Lacka-
Comptroller of N . Y , bonda to the

\section*{BOONVILLS.}

This vilage is in Onelda County.
Incorporated in 1855 .

 Population in
BREWSTER.
Thts village is in Putnam County. Incorporated in 1894.
Water Bonds.
5s '21 July \(\$ 30.000 \mathrm{or}-\mathbf{\$ 2 , 0 0 0}\) yriv. 5 Supolement Water Bonds
 Water debt (Included) 121 339.500 Assecs. val, real estate.
Assess, Val. personal...
 Population, \(1910,1,296 ; 1920\).
INT, on 4 45 of 1022 it First Nut.
Bank, Brewsue, and on othors at the Brewster National Bank.

\section*{BRIARGLIPP MANOR.}
inc. Road Fmprovement Bonds. Setver Bonds: 00 - Dee 31 24-28 Street Bonds.
\(45 / 8^{\prime} 06\) F-Ar \(\$ 17.000 \mathrm{c}\) - Aug 1 '22-'27


 \(53 s^{2} 21\) M-s 14.000 ..Sept \(1.21-30\) Automobite Firc Apparatus.
4. \(00{ }^{\prime} 13 J J\) 3
 Bond. DEBT Apr \(1,22 . \$ 239,400\)
Water debo (ncluded) 107,500
Assessed val., real edzate. \(1,462,360\) Assess, val.. personal and
special franchises. 251,052
Total assessed value ion
 Fopilation 1910 . 050,1020 . 1,027
zINT. In Briarciff Manor, othars BRIGHTON
This town is in Monroe County. 1.70s'150-A \(\$ 19.80\)

 sewer Bonds.
4.40 s 14 J-D \(32.500 \ldots . .1922-1934\)
 Ss Street-Improyement Bonds. TOTAL DEAT Anrll I922. \(\$ 389.000\)
 CoNT Conhondr of 1921 at Union Tr .
Rochestor on ptours at a BKICHTWATERS
this villate is in Suffolle County.

 \(64 z^{\prime 20}\) s-a \(150,000 e^{-71 y} 1,25-39\)
BOND, DERT fune 1922 . 25.000 Assess val, \(1020-21-12075.000\)
Totaltax rate (per 81,000\()^{2} 2 .-\$ 1.72\) Popmatton in 1020 -ikro....-225 BROCKPORT.
This vilage is in Monroe Connty,
Ine, 1820 . Ropulation, 1910, 3, 579 :
1920,3 . Water Works Bonds.

 Water debt (included)..... 220,000
Toov.sink. fds............
Os.
 Village tax (per \(\$ 1,000\) 192
INT. at Chase Nat. Bank. N. Y. BROCTON.
This villige is in Chautauqua Co
ncorporated in 1894.
 Issess, value, read cstate......1. 103,010
Assessed val., personal.... Assessed val. personal-. 87.300
Other assessable property-.
Total assessed yal. 1922
Total


\section*{BRONXVILLE
Thls vllage is in Westehester Co tne. 1898 Sewer bonds.}
\begin{tabular}{|c|c|c|}
\hline & & S6,00 \\
\hline 45 & J-J & 8.000 e -Jan \(15 \cdot 23-30\) \\
\hline +40s & & 3000 …-1932-1927 \\
\hline & & 2,100 .... 1922-1927 \\
\hline 18 s & & ,000 -.... Oct 1192 \\
\hline
\end{tabular}


Buffato New York \& Phila. Re?




\section*{\({ }_{5}^{4,90} 1\) \\ 




 \({ }^{2}\) Parl Boands. BOND DEBT MAR 1922 s377.300
 BRONXVILLE UN, PREE SCH
\(\qquad\) P. O. Bronxville) is



\section*{brookraven}

Surfole Cown (N. O. Patchogue) is in


 BONDED DEBT Int.at the Town Tressurer soffice. BROOME COUNTY.

\section*{Binghamton \&s the County Seat.}
 Assessed val, rearestate -. \(89.196,896\)
Assessed val., personal. 892,250
Tranchises.- \(4.004,617\)
 BROWNVIKLE
This village ta in Jefferson County Water and Sower Bondss '23-'51

BROWNSVIELE AND PAMERLTA
UN. PRYS SCH. DIST, NO. 1.

 BROWNSVILRS UNION FREZ
SCHOOL DISTRICT NO, Shatoole Dis Thich No. 7 is in
This distict Dextor) is in Jeftreson County School Buiduin Bonds.
 BOND, DEBT Mry 122.
Assessed value, realestate,
Assessed value, personal. Assecsed value, personal. assessed valuation (excl. of bank stock) \(21-1,049.000\)
schoot taxtate (per \(\$ 1.000\) ) 21511.50
Popult

 mistoner of Finance of Nects.
BuIfalo is in Brleco., and the cty's
tax valuation 15 about six-scyenth tax valuation is about six-scyenths
that of entreceounty. Incorp. 1832 . Commlslon government charter
(Chap. 217, Laws of 1914) accopted (Chap. 217 Lows of 1914 ) accopted
by voters Nov. 31914,
Abato. Nuisanco Ohio Basin Slip
\(35 s^{\prime} 02\) J-J
 Abate, Nuisanco M. \& H. Canal.






BUPEALO (Comelufed,
Reconstructink Grit



18s'20 N-A 120.000e Feb 2
South Buffalo Flood Bond
s.9.9 DI 13,0000 -July 1





\(\qquad\)


Paving Bonds.
4s
BOND
BON

 CAMILIUS पुNION ZRER SCB. Buiting Poids.
BOND NED


 CANAJOMARIE: in




 oanandatada.






 Nat. Bank. payabic at uho County
axy Howepixitive 2w:w CANASTOTA.
 W.ater bionds.
12. . \(1002-1933\)





\section*{canton}
 6\% Ord wat sto0n.
\({ }_{40}\) Old Water Bonds: 81,500 yearly
Sewer Refundint Binds. \(24 \div 18\)

 Total taxi rate (Dar S1,000) 10-S11.2
CANTOR. A town in St, Layrence Count
vonity


 CARMEL TOWN SGEOOL DIS Thats ditricte (p. 0 . Matiopac) is in Punum Conents


 Nat. Bank, Carmel.

\section*{oarthage.}
is in Jefferxon County
 Water Bomiss.ono. Juy 1192

 WOND.DEBE SAIN

Assess: vilue, real cstate \(\$ 2.034,701\)
 village tax (pers1.0001 1021..823:

Wyomug County Incororonated If 1877 .
intit Bonts.

\section*{Lisht Bonss.} ster Bonds: Street Impt Bonds fuly \(1: 23-42\)


 oastletton.




 Tax MT, payable at Nas'I Exchange gattaraugus county.
 cayuga county.

 oazenova, vilitage.
 \({ }^{4}\) Sewer Retundinnctinds.




 Popilation to10. 1. SoI: 1929.1 .083
PN: Dasable at Casenoyta Nat. ogDARHURST
This vilage is in Nassut Connty.
Incors. Sept. 10.1910 . Poputation Park \& Playground Bond.
5s. 20 M \(\$ 38,0000\) topt \(1: 22 * 40\)

 Park Bonds. 314000 . 600 .


 champrain
This vilame is in cilnton County.




CHARLOTTE,-(8ce Rochester)
OHATHAM:
\begin{tabular}{|c|}
\hline \multirow[t]{2}{*}{This village is in Columbia Co, ne. 1870. Pop. \(10.225: 32(1,2.710\).} \\
\hline \\
\hline
\end{tabular} Road Bonds.
1) Mo M 38,000 .-Mar \(+23-35\)
Whter-Worksplurchase



 chatraugua county.
\(\qquad\)



 Tot．assess，val． \(1022,-2,458,651\)
 INT．Farmers \({ }^{\text {St Mechanics Ba }}\) CHEERTOWAGA， This town is in Erie County．

 TOT．DEBT 37.000
 spocal rranchise
Totai nstassed value \(1021.11,573.020\)
Tax fate（per 81.000 ， Tax rate（per \(\$ 1,000\) ） \(21 \ldots\)－s10．25
Population \(1910,7,650 ; 20,11,923\) ． CHEERTOWAGA UNION FREE
SCH DIST．NO． 7 ． This distriet is in Eito County． Bs Buildins Sonds．
 BOND．DEBT Apr \(151920 \$ 30,000\) 1920．．．（60̄0 actuai）\(-4,600,748\) Sch，tar rate（Der \＄1．000）＇ \(20 \$ 14.05+\)
Population in 1920 （est）
 OHEMUNG COUNTY



OHENANGO COUNTY．
 Tockial assanced vatiu 1921． \(21.025,091\)
Top．in 1910， 35,\(575 ; 1920,34,969\) CBESTERR． Incory Juase 231892 Prang County Rofunding Water Bonds．


 Water debt（neluded）．．．．．． 48.000
Slnkting fund Assess，val，reai etata．．．．1． 105,370


\section*{chayton}

Thishway Bondz is Jefferson County，
 OLIFTON SPRINGS．
 5s＇16 J－D．
 Villase Hall Bonds．

 Othec asses，prodity
Total assems．val． 1921 （ \(80 \%\)
actual）
 OLINTON．
This vilige is in Onelda Coming
Incorporated A
43 Water Bonds： 313.00 \(\qquad\)
\({ }^{50}\) Satwer Bonds．

\section*{．．annually}
 \({ }^{4 s}\) stectric Lizht Bonds．
Street Bonds．050．．．．．．．．．annually
 Water debt（incl．．


\section*{OLINTON OOUNTY．}

\section*{} Refunding Bonds．Jan 2 ＇23＊39 Funding Bonds．
BOND DEBT Dech Jan 21923 BOND．DEBT Dec 3119193218,000

COBLESKILI．
This village is in Sooharie County，
tnc． 1868 ．Retncorooratad under
 School Bonds（Dist No－ 13 5ysewer Bonds；00．
Park Bonds．
33．0000－Feb 1 ＇23－＇25 Street Bonds，
3．053 M－N \(27.000 \ldots . .\). May 1936 Bridge Bonds． 000 －Fob \(1: 23 \div 32\) ToT．BD．DT．Apr 1 ＇ \(22 \ldots \$ 103.000\)

 Total tax（per 31,000 ） \(1921,525,35\)
INT，at Village Treasurer＇s office．

\section*{00HOES．}

This oity is in Albany County：
Incop． 180 ．Population 1910．24．－


Public Improvement Bonds．
3ys．


 43＇19 M－S 135，000r－8ept \(1,22 z^{37}\)


 5 F Voting Macthine Bonds． 5 s 18， M －s SIO．000．．Sept \(1 \cdot 22-26\)
Citty－Hall Bonds． \({ }^{45}\) City－Hall Bonds．Deo 835.000 －Deo 15 ＇22－＇28














COLD SPRING．
This viltane is in Putnam County，
incorporated in 1846 ．



 iNT．Dasyable In N．Y．Cloy． JOLUMBIA COUNTY．
County beat ls Hudson．



Court－House Bonds．



 NT，coupons at orfloc of Tresa．
registered bonds in N．Y．exchange．

\section*{CONCORD UN．FREE SCHOOL} This district（T． O ，Sprimeville）is 4才， 08 Jan Pop 19014 （est．）． 2.800 ．
 Ass＇d val＇n（75\％act．． \(21.2,000,000\) INTEREST p
nolders of bonds．
coopzrstown．
This village is in Otsego County incillase Halt．
4s Apr
is
\({ }^{4}\) Apr \(53,000 \mathrm{c}\)
Sewer Bonds
Ss M－ \(519,000 \mathrm{e}\) \(\qquad\)
\({ }_{51}\) Paving Bonds．
QEN．BD，DT．May \(25 \% 22\) \＄50，000
Yloating dobt（add－1） Mosining dobt（add－1）
Assessed ralt，real．．．
\(\begin{array}{r}1 . . . \\ 3,756.50 \\ \hline 100\end{array}\) Other a ssassabloppropacty， \(12,30,950\)


\section*{corintr．}
ncorportigels in Saratoga County
 Assesed val．，reat estato． \(1,351,915\) Assess，val，spec，franchlage


CORNING，OITY
Thas cty，stitated in the town o
the same name，1sin Steuben County
Incorporatad March 201800 ． Incorporated March 201800 ．
C Cty Brideo Bonds．
 21．000－．July 1 123－20

 Osther assessablo property：－ 932,280 Total assessi，val．\((85 \%\)
tactual） 1920 ．
 INTEREST payable at Uolumbia

\section*{CORNING SOHOOL DIST．NO． 9}

\section*{4s．95}
\(45822 \mathrm{M}-\mathrm{N}\)
BOND．DEBTMAY May 1516.50
 INTEREST on bonds of 1805 pay－ ablo in Coctland and on bonds or
1003 In New Yorlk．

\section*{CORNING UNION PREE SOH．}

 INT．on is nayablo in Now Yorl
Ofesi on 5 sat Firat Nat．Bk．of N．है， OORNWALL－ON－EUDSON






 Tax rate（per 81.000\() 1922-1.189 .657\) INT，payable at VII．Treas，office． OORTLAND．
Mats \({ }^{\text {city }}\) is
 Water－Works Purchase Bonds． Refunding Bonds． Paving and Schooi Bonds： Deficioncy Bonds．
4317 M M N S 60.002. May 1 ＇ \(23-37\)
School Bonds．
 Street Improvemant Bonds．
 Wator debe（included）\(\quad 234,000\) Cloating debt（additionid） 13,068 Assess，val．，spechal cranch＇s 231,900 Totasses．val．（91\％ac） \(2111,089: 607\)
Total tax（per sfooo） 1921.331 .80 13．294：payable in N．Y．exchange．
INT，

CORTLAND COUNTY．
Oounty organized April 8180 s ．seat．

 Taxa ratesse，valuo \(1921 \mathrm{H}^{25} .173786\)
 \({ }^{29}\) int．payable tn Now York Olty．
CORTLANDT UNION FREE SCE．
 398 JJ 66，000 ．．．．．1026－1930




CORTLANDT UNION FREE SCE．
Thals district is in Westohester Co


 INTEREST Dayable at Weatchea－ ter Co．Nat．Banls，Peokaklit．

\section*{coxsacirts．}

Thls rillaze is In Greene County． Water Bonds 1867.
5）Water Bonds． 8. sinning Sept 1
 Assess．val．real vetate．．．1，117，025 Othec assessebbla propecty 31.704
Toral nssessed value

CROTON－ON－BUDSON
ne． 1818 ．Ropulthion 1010，1，806：
 Sewer－System Bonds． Hithway loprovemont Bonds．

 Tot31 assessed value 1919 ， \(80 \%\) act．） NNT，on bondesof 1022 at The Firsi Natooal Pank，Droton－on－Hudson，
of at U，S．Mtze，E Trust Co．，N．X，

OROTON UNION FRER S．D．


 IN＇，on \＆Ysat Peuloskill sav．Bk．；
 व⿰亻⿱口木⿴囗⿱一一
This village is in Allegany Co，
neornotadin 1870 ． School Bonds：


 Othur nse mblepronery．： 86.700

DANSVILRE.
This VIllago 18 in Livingston O
Incorp. 1845 . Population \(10,3.238\) \({ }^{1920}\) strect impt, Bonds.
Paviny Bonds.
 4. \(70^{22}\),22 19,500 -. Junc I \(23-2\)


 Sewage-Disposal Plant Bonds.
 Asersed value 21 (才) act.). 2.168 .038
Village tax (per \(\$ 1,000\) ) 1920.

\section*{DEER PARE.}

This town Is in Orange Co, The of the town at the the the bonds be siblo for tho payment of \(80 \%\) of sime, \(3169^{\text {Refunding Railroad Bonds. }} 858.500 \mathrm{ckr}\). Fob 23.29 BOND. DEBT Apr \(1022 .\). S73,000
Assess. val, real...........086,175

 DEER PARE UNION FREE S. D.



 Tot.ass'd val. 21 (75\% att.) \(8,720,556\)
Sthoot tax (per \(81.0001921 .-814.07\) por mabe First Nat Bonko INT. payable at First Nat. Ban
port Jervis in N . Y. excliange.

\section*{DELHY.}

Thls village is in Dolaware County. incorporata in
Highway Bonds.
5s 16 M-s 88,000 ...Sept 1 ' \(22 \cdot 25\)

 \(\begin{array}{lr}\text { Water debt (included)...... } & 22,000 \\ \text { Sinlsing fund (Gineral..... } & 26.979\end{array}\) Assessed val'n., , reat estato.-1.347,800 Assessed val'n. personal...
Asessed val'n. Pranchtses
Total ass'd val. (act. Tax rata (per 50,000 1918. 19.89 .00
Poputation \(1910,1.76 .1969\)

\section*{DELET, TOWN.}

A cown in Delaware Oounty: Ino,
Meh. 1821 . Population 10. 2.815 \(1920.2,721\) inx Bonds.
 BOND DRBTMAy 25 g2, \(\$ 81,000\) (about \(96 \%\) actual) - \(1922.453,444\) INT, at Delaware Nat. Bk., Debl DELHI UNION FREE SOROOL
DISTRTCT NO 16 DISTRIGT NO. 16 . Kg 11 M. M- \(842,200 \mathrm{~g}\), Sept \(15.22-47\)
BOND. DEBT May 1922. Thx rate (per s1,000) 1922.32000
NNT. at Dolaware Nat. Bank in N. Y. Exchange.

\section*{DEPEW.}


 Street impt. Bonds.
19..J.D \(\$ 31.2700\) Dec \(1: 22-35\)

 improvement Bonds. 1922-1927 5 reet Bongs, 880,000



\section*{DE RUYTER.}

This town gin Madson County. \begin{tabular}{l} 
Railroad Bonds. \\
.20 s \\
\hline 37.000 .
\end{tabular}

 Population \(1910,1,106: 1920,1,141\). DICKINSON \& FENTON CONS.
SCH, DIST, NO. 1. That distefet (P. O. Port Dicktason) is in Erankilin County.


DICKINSON (TOWN) SCH. DIS. son) is in Brooms County.
5s School Bonds. 18 J-J \(\$ 1.000\)....July 1923 is :18 J-J \$46,000_Dec 31:25-47
 Tot. ass'd val, 20 (4, act.) - 1.049 .928
Total tax rate (per \(\$ 1,000\) ) 20.59 .50
Population Total tax rate (Der \$1,000) 20-89.50
Population ........................... DOBBS FERRY.
This village is in Westchester Co,
Inc. 1873 , Popalation 1910, 3.455: 1920, 4.401.
Street Bonds.
 4. \(00315 \mathrm{~F}-\mathrm{A} 138,000 \mathrm{r}\) - Aug \(1: 22-44\)
Pubtic ParkBonds.

 Fire Department Bonds.
is '09 s. \(\$ 1,0000\). July 1 ' \(23-33\)
Sidewalk Bonds.


 Tot. ass'd yal, \(21(70 \%\) act. \(6.04,257\)
Tax rate (per \(\$ 1,000\) ) \(1921 \ldots . \$ 16.00\) Tax rate (per \(\$ 1,000\) 1921.. \$15.00
INT. Dayable at Tarrytown Bank.

\section*{DOLGEVILLE.}
ton counties. ing. Mork. 17 and Ful-
 ROM11June \(\$ 1,000\).

\(\qquad\)



 Assescod val. real...... \(1.825 ; 710\)
Assessed val. personai..... 48,200 \begin{tabular}{ll} 
Other assessablo property & 60.015 \\
\hline
\end{tabular}
 Pop'n 1910, 2,\(685 ; 1020-\)-. Ex 3,448
1NT, or 48 at the Amer. Exchange DUNEIRK.
This city is in Chasutauqua County 1920. 19,336 . \(335,000 \mathrm{c} \ldots . .21922-1928\) Improvement Bonds.
\(41 / 2517 \mathrm{hnn} \$ 9,500 \mathrm{o} . .4 \mathrm{~A}\) Public Dock Bonds. Ks 15
Deficiency bonds 1913 ......... 86,000 Water Bonds.
Ss 19 A -0.320 .000




DUNELEE 80F00\% DISTRIGX.
 5050 DAB DT Apr 20,22
BoND \(123 * 39\)
Total assessed valn 1922 cabout \(70 \%\) actual), \(11,761,215\)
chool tax (Der 31,000) 1922- 23.0 . Population im 1020 , at Lake 8 Nat. 19.336

\section*{DUTCHESS OOUNTY.}
poughkeeplio la the county seat.

 County House Bonds.

 Pota \(1910,87.661,1920,91.917\)
INT. payabte \(4 t\) Co, Troas, otice. EAST AURORA orp. 1549 . Fopmatlon County, InStreet Paving Bonds.

 Street Lighting Bonds.
\(.10 \mathbf{N}^{\prime} 17 \mathrm{~J} \mathrm{~J}\), 400 J . Jan


 Combination fose \& Chemical Eingine Bonds. Aug 122-'25 Water debt (Included) ... 47.000 Total hasussed valn 1021 i
(about \(70 \%\) actual)
 Tax rate (per si. 099 ) 1021 . 10.0
INT. Dayablo diree to holders.

EASTGBESTEER.
ThIS town
Wesschester (Po. Pop Thokahoo) is in 1929.9.372 Pre-Enzing Bonds.
 Ditch and Drain Bonds. \(23-35\) Grade Crosing Elim. Bonds.
\(43 / 8 \mathrm{~g}\).
Bridse Bonds.101.-Jan 1 10-4
 \({ }^{58}\) Highway Bonds 1 .
 \(\frac{48}{45 / 5}\)
 \(43 \mathrm{~s} ~\)
\(4 \mathrm{~S}_{8}\)
\(\cdots\) \(\xrightarrow{43 / 5 \mathrm{~s}}\)



 6s 222 undins sonds. Jan 1'23-30 Voting Machine Bonds.
\(5.80 \mathrm{~s} \cdot 20\) '20 28 Tax-Mad Bonds.

 EASTCHESTER UNHON PREE This district (P. O. Tuckahoe) is In Westchester County.

 \begin{tabular}{l} 
Assesg, val. real estate \\
Total tax rate(per \(\$ 1.000\) ) \\
\(20-3820,44\) \\
\hline
\end{tabular}
EASTOHESTER UNION FRES This distrie ©. ©. Tuclanhoa) In We tchaster Coumty.

 Tot. assess, val. 1921 EASTGHESTER UNION F. B. D. No. 3 . Building Bonds.

 BOND. DEBT Apr 1921 , 88.000
Rotal assessed yarn 1920 , 853.316
Total tax rate(per 81,000 . 21 \$4.53
Population in \(1920(\) est Population in 1920 (est, )
primelpal and Interest payabo at
the Gramatan Nat, Bank, Bromxile
EAST HAMBURG UNION FREE
SCHOOL DIBT, NO. 1 . TOTALD DEBT Apr10 \(22,812,000\)
Asess, Ya, 1922 sctual \(-2.985,000\) School tax rate (per \(\$ 1,000)^{2} 23 . \$ 9.50\) EASTHAMPTON.

\section*{This wwn is in Sutfolk County.}


 EAST ROCRESTER
Tnc, 1006. Popalaton 1910 Conaty
 Stroet Bonds. 0 . Mar 1 23-27
\(4.20 a^{\prime} 16 \mathrm{M}-\mathrm{S} \quad \$ 5.000\). Mar Mar 1929
 4.70315M-3 15.200 . 21.500 yearly
 \begin{tabular}{l} 
Sewer Bonds. \\
\(4.10 \mathrm{~g} 00 \mathrm{~J} \mathrm{~J} ~\) \\
\hline 10
\end{tabular}
 Villago tax per 81,009 if in 813.57
TNEREST payaber at Nat Bank of Commerce in Roobestex.

\section*{EAST SXRACUSE.}

This vilage is In Oundaga County
Incorp. 1881 Poptlation 1015 Incorp. 1881 . 1020 . 106.
3. 2 Sewer Bonds.





 \(x^{x}\) INT. at Trust \(\&\) Deposit O o. of Onondaga, syructuse.
gastwood.
 Sizver Bonds 894.


 ELDRIDGE UNION FRES SCE. This district (P. O. Jordan) is in Jordan Academy Bonds. 5 Ks '21 s-a \(\left\{\begin{array}{l}310,000 \text {. Nov i } 26-30 \\ 30,000 \text { Nov } 131-40 \\ 20,000 \text { Nov } 1 \text {. } 41-45\end{array}\right.\) BONDED DEBT..............7)
INT, at the U. S. Mtge. \& Trust
Co., New York. Co., New York.

\section*{LLENVILLE}

19corp. 1856: reincorporated Apr, 8
Jaratanza Lake Bonds.
OT \(225-29\) OT, BD DT, Apt 5 AD 22. Inking fund ...... \(\quad 6,000\) ssessed val'n, real eatate. \(1,050,000\) ssessed val'n, persoaial - 65,000
lot. ass'd val. 21 ( 5 aet.) \(1,116,000\) Tax rate (per \(\$ 1,000\) ) 1922,- \(-819,00\)
Popula'n, 1910, 3,114, 1920,3.116

\section*{GLLICOTT UNION FREE SCR.} This distiflet (P. O. Falconer) ta to OOND. DEBT ADF i6 1921-337,500 Tot. asses, val, 21 (2-3 act.) 995,000
Tax rate (per \(\$ 1.0001921 . .829 .00\)
Population in 1020 (est.).....2, 450

ELMIRA, CITY.
corn \(37.176 .1920,45,393\). Mayors Notes.
Sig 12 J.J \(\$ 3.000\) _...Juty 11922 Scwer J-Ds2000,000 ....-1942-1945





 School Bonds. 500 . Sept 11926



 30,0000 der Nov 11932
\(30,000 \mathrm{r}-\mathrm{Sept} 1,22+21\)
\(18,000 \mathrm{~S}\) Sept \(1,258.27\)
45st13 M-8

 Park Bonds. 500 ....Sept I 1926 ploating Debt Bonds. Water-Works-Purchase Bonds.
\(439^{15 A} 150.01,320,000\). App \(1.23-45\)
Seo V. 100, p. 1013 , for maturity.)
 \(5 s^{2} 21=\)
 VaND. DEBT May 1 \(2242,884,500\) Assask, val, reat. .......... \(30.935,555\)
Assess. val, personal.....
 Cotal tax (per \(\$ 1,000\) ) 1922.- \(\$ 23.37\)
INTEBEST at Oity ChamberINMEREST at City Chamber-
han's office. In N. N. exchange; on Trus Co. Elmira, or at the Pmport-
re \& Triters' Na. Bank, N. I. on
bonds of 1921 at the Oity Chater bin's orfice.
ELMSFORD.
This yillage ( \(\mathrm{P}, \mathbf{O}\), Greenburgh) is
Westchester Oounty.
 Ponalaton 1920 (Census).................
NT, at the Tarytown Nationk
Bank, Tarytown.

ENDICOTT
Incorp. In ine is in Broome County, Sewer Bonds. 20 . Apr \(1 \quad 23\)-30 BoND. DEBT Jant 1921. 369,000
 Pon'n in \(1910,2,408: 1920 \ldots 9.500\)
INT at Workers' Tr. Co.Johnson \(0 y\). ENDICOTT (V.) AND UNION (T.) This district (P.O. Endicott) is in
 1943-46. DET May 1920. 3332,000
BOND. DEAT
Assessed val., real estato. \(6.769,900\)
 \begin{tabular}{l} 
Tot, asses, val. 19 (15 act. \(7.009,419\) \\
Tox rate (per 31,000 , \(1019 . .516 .50\) \\
Population 1919 (est.) \\
\hline
\end{tabular} ERIE COUNTY.

\section*{County seat is Buttalo.}

 43 S' \(^{\prime} 10 \mathrm{~J}-\mathrm{J}\) 153,000 July \(1.22-36\)
(Soe 01 . 167 , or maturlty.)

 Penitentiary Bonds.
\(4155^{22} \mathrm{~F}-15500,000\) Feb 1 ' \(42 \div 51\) 40 Armory Bonds. 07 A-0 175,000 . ADS \(1 \quad 23-29\) BOND. DEBTADT \(1 \cdot 22,32,100.500\)
Assess. val, reatestate..782,061,627
Assess. val. personal.... \(10.304,585\) Assess. val. ppectal ranch.34.917:248
Total asses, val. 1921 Stato © County tax rate (per Popinin \(191022,528.085: 1020,-8534+3\) Hy. Truse Co. Burfato, and on Fidel

\section*{BSEEX COUNTY}

Elizabethtown ls the county seat. \(112822 . J .18200,000\)-July \(1 \cdot 27-51\)
BOND. DEBT Apr 241922 \$38.000 Assessed valuation, raal personal \(20,0044,922\)


\section*{FAIREIELD}

This town is in Herlimer County
Bridge Bonds.
 Tonal asessed value \(1021.1 .19,745\)
Population, \(1910,1,305: 1920,1,337\)

\section*{PAIRPORT,}

This village is in Monroe County
Water Bonds.
is 93.000. \(\qquad\) \(r_{\text {_July }} 1192\) 14 s 17 J-J \(35,000 \mathrm{r}_{\text {-July }} 1.1922\)
 Drainage Bonds.
4.60 10J.J 89.000 r 6s 21 5-an 10.000 r \(350 \mathrm{July} 1 \cdot 25-20\)
Sewer Bonds.

 Assessed valuation, real...
Assessed valn, personal...
Assessed valn, Rranchises Tot, ass d val, 21 (75\% act.) \(3,202,860\)
Tax rate (per \(81,000,1921, \$ 11,70\)
Population 1910, 3,\(112 ; 1920, \$, 626\) FALLSBURGH. This town ls in Sullivan County,
Railroad-Aid Bonds Refunded

 HOND, DEBBT, May 9 21. 8105.500 Assessed val., real estate..
Assessed yal. personal.
Other assessable property
Tot. ass. val. \(20(22 \%\) act. \() 1,035.11\)
Tax rate (per 31,000 ) \(1929 \ldots . .370 .45\)
Porn in \(1910,3,782: 1020 . .4 .769\) INT. paynble by N. Y. draft.

\section*{FARMINGDALE.}

有
 BD. DT, (water) ADC 14.22
Total assess. yal, \(21(50 \%\)
 FAYETTEVICLE
FA This villare ts in Onondaga Co.
Incorporated in 1814 .
Histwas Bonds.



Water DEBTApr 8 22... 352,000 Assessed valua- Real est...-948,970
tion 194 \% net. Trotal Tax rate (per \(\$ 1.000\) ) \(1921-817.00\)
Population, \(1910,1,481 ; 1920,1.584\)

\section*{PLORAI PARK.}

Road improyement Nau Coumty Road mprovement Bonds,
\(69^{21}\) M- 85100.000. Sept \(1,23-47\) BONDED DEBT
Populaton Population 10, 1,225: \(20,2.097\)
inT, at Yilage Treasurots office
in Now York exchange.

\section*{FONDA.}
ncors viltage is in Montgomery Co. Pop'n 1910, 1.100:

 (ssessment debt (add't) \(\quad \$ 2 . .480\) \(\begin{array}{ll}\text { Assess, val. real. ........... } & 561,000 \\ \text { Other assessableproperty.. } & 17,000\end{array}\)
 INT, payablo at Pcoplés Savings
Bank. Yonkers, and the Nat. Mohawle River Bacik. Fonda. FORT EDWARD (VIFAAGE).
This vilage is in Washington Co. Inc. 1857 . Bonds.
Sewer
 Water Bonds.

 30,000
BOND DEBT pp \(62,-115.092\)
Vater debt (inctaded)
 Assessed val. persomal...... 1.30 Total nss. val, (per \(81.000 \mathrm{H}^{121} 823,40\)
Total tax rate
Population, \(1910,3.762 ; 1020,3,871\) INT. at Ft. Edward Nat. Bank.
FORT PLATN.
This village is in Montgomery Co
incorp, 1532 Population in 1910 ,
Water Bonds. 00 1923-1929
 Street Paving Bonds.

 \(\begin{array}{ll}\text { Assessed val'n, persomal.-. } & 48,050 \\ \text { Assessed val'n, franchlses. } & 66,89\end{array}\) Tot.ass'd ral' \(\left.21\left(65-70^{\circ}\right)^{\circ}\right) 1,488.086\)
Total tax rate(per \(\$ 1,00)^{2} 21-816.02\) INT, on the \(41 \% \%\) paying bonda
at First Nat. Bank, St. Johnsville. FRANKFORT
Thls vlitage is in Ferkimer County.
Incorporated 1863. Pop'n 1910. Water Bonds. (Int at Abany.)
Nov \(353,000 \mathrm{c}\).

 Ss 18 M- M 837,500 . Nov \(13,22-36\)
BOND. DEBT Apr \(30 \div 21\) - \(\$ 166.000\) \begin{tabular}{l} 
Wator debt Guel, \\
Fink. di., water, Mny 1922 \\
\hline
\end{tabular} ussest. yal, 21 (real est.) 2,997.000 (Assessed val. actual.)
Tax rate (per \(\$ 1.000\) ) \(1920 . .-\$ 17.50\) FRANKFORT UNION FREE SCE.
DIST NO, 9 . DIST. NO. 9.

 FRANKIIN COUNTY.
 BOND. DEBT \(\triangle\) Dr 1922 - \(\$ 127,000\)
 Nat. Bank, Malong, on others at Nat.
City Bk. N. Yo, N . X, exchange
TRANKLINVILLE.
This viliace is In Cattaraugue co
This viluace is in Ca
Incorporated in 1874.


FREDONTA,
This village is in Chautauqua Co
Inc. 1829 . Population 1910, \(5,285:\) 1020,6,051.
Water Bonds

4s 09 I-D \(314,000 \mathrm{r} \ldots . .1922+1935\)


 Water debt (a
Sinking funds
 Vlliage tax (Der \(\$ 1,000\) ) 1921... 38,00 INTEREST on water bonds is pay-
able in N. Y. City; ou \(4 \%\) school bonds at tho Comptrollor's orrice,
Albany; on other bonds in Vredonia. FREEPORT.
Thls village is in Nassau County,
Incorporated 1892 .

 Fire-Apparatus Bonds.
4. \(\mathbf{s}^{\prime}\) II J. \(\$ 3,000\).July
45 JJJ

Wher 10,680 -.Juy I 22 ' \(^{3} 1\)
\(\begin{array}{ll}4.10 \text { ater Bonds. } 095-J & 3,000 \text {. July } \\ 1 & 22 * 23 \\ 4768^{\prime}+1\end{array}\)
 Water Refunding Bonds.
4.60s'18J-J \(\$ 33.000\).
 Water debt (Incl.) - \(22 .-\$ 186.000\)
Tot. ass d val. 21.000 Max rate (per 31,000 ) 1021, 317.51
Population 1910, 4.836: 192e, 8.599

FRIENDSHIP
This village is in Allegany County
 Totat assess, value 1921 , 615.537
Tax rate (per 81,000 ) 1021 . \(\$ 12.80\) Tax rate (per 31,000 1021-, \$12.80
Populatlon 1910, 1,218: 1920, 1.026 INT, payable in New York.

\section*{FULTON.}

Thls city (Incorn, In 1902) is in villages of Fulton and Oswego Falls. Deficiency Bonds. Sept 1 '22-26


 Paying Bonds.
4 \(\mathrm{S}^{\prime} 19\) F. A \(\$ 120.000 \mathrm{r}\). Feb 1 ' 23 -46 \(3.409 \mathrm{~J}-\mathrm{D}\). \(\$ 56.000 \mathrm{o}\). Tune 1 23-29 4xis' 13 A-O \(30,000 \ldots\) oct ' \(23-1\) Street Improvement.
\(45,0914-N>26.000 \mathrm{r}\), May \(1 ; 23-35\)
 48wer Refunding Bonds. Voting Machine Bonds.
6 S 20 M-N \(87.000 \ldots . . .1923-1929\) \(4{ }^{\text {School Bond5. }} 09\) A-0 \(10.000 \ldots\) Apr \(\quad 24-33\)

 BOND, DEBT Jan 7 : \(22.81,278,54\)
Floating debt (add'1) Sinking fund Water debt (incl.) Assessed val, real estate. \(14.074,000\)
Assessed val, personal..... 7850 Other assessablo property 205.548
 West side.
Borrowing capacity ......-1.43
Pop'n 1910. 10.480: 1920, 13.043 - Excl. of \(\$ 112\)
tssued since 1910 .

INT, on server bonds of 1906 and
1911 at Citizens on saver bands of 1910 ant on school
bond of 1022 at U . 8. Mtige. \& Tr. Co. N. X. on street bonds of 1909 at

\section*{FULTON COUNTY.}

\section*{Hishyay improvement Bonds.}


INT, at People's Bk. Johnatown.

\section*{aEDDES,}

A town (P, O, 8otray) in Onondara
Co. Populaton fa \(1910,6,259 ; 1920\)
 Bridze St. Exten, Bonds.

 \(\begin{array}{ll}\text { Assess, val, personal } & 110,000 \\ \text { Other assessable property. } & 306.131 \\ \text { Total assess val }\end{array}\) Tat assess, val. 22 (abt.
\(75 \%\) actual)
(acher ota cax rate (per \(\$ 1.000\) ) 22 \$11.52 on water bonds at Metropolititn
Trust Co., N. Y.

GEDDES UN, FR, SGH, DIS.NO. 2 daga County. Pop. 1919 (est.) 6.500.


 TOTAL DEBT APR 192 ARI \(\$ 216,000\) Tot, ass'dyal. \(20(75 \%\) act.) \(9,355,681\)
Tax rate (perc \(\$ 1.000) 190.14,88\)
 on othors at the Chase National GENESSO (VILLAGE) ne. 1832 ,

Street Bonds.
45317 July \(\$ 8.000\). Juty \(1: 22-29\) 58 19 ann' 14,000 .July \(1,22-29\)
Fire Alarm System Bonds.
 BOND. DEBT ApF 6,22
Water debt (facluded)

 Total tax rate (yer M.) 21-\$17,12
Populston 1910, 2,067; 1920, 2,157

GENEVA. is in Outario Oounty
 1mpt. Bands. \(4.15^{16} \mathrm{a}-\mathrm{an}\) \$32, \(500 \ldots\)....-1922-1034
 Refunding Bonds. 1920 - 1930
 Special Appropriation Bonds.



 Park Bonds. 927 ..Apr \(1 \quad\) '23- 34 Lake Front Bonds. City-Hall Bonds. ........-1920-1933 is 96 A-O3140,0000. Oot 26 1926
 Paying Bonds.
\(1 \frac{1}{2} 5^{2} 22\) A- \(\$ 14.000\).
TOT. BD. DT Jin 1-21. \(\$ 721.793\)
 ratal assess. value \(1021,14,218,817\)
rax rate (per \(\$ 1,000) 1020 \ldots \$ 19.77\) INTEREST is payable part at the
city Treasurers orfice, part at the

\section*{GERMAN FLATTS.}
ris towa is \(\ln\) Herkimer County. Refunding RR, Bonds.192-1933 dess \(\quad\) Highway Bonds.
13,000
1922-1934 OTAL DEBJ Mac -...1922-1927 Cotal assessed vatue, 121 14.236.273
 GERMAN FLATTS UNION ERER
SCHOOL DISTRICT NO 1 This district ( \(\mathrm{P}, \mathrm{O}\). nion) is in ts 06 3-I 59,000 _- 81,500 yearl
 Csseased val., personal andio val, 36.700 Pax rato (pos \& 1.000 ) 1921....50.015
 rock excaanizo.




GERMAN FLATTS (Concluded)-
BOND. DEBT Aprl \(722.857,800\) Assess. val, real estate.....-1,182,506 Other assess. property
Total assess, valuo \(1921.1 .312,494\) Tax raste (per \(\$ 1,000\) ) \(1921 \ldots 822.80\) Population (est.) Mohaw N Valley Bk
INT, at Nat. Mon in N. \(\dot{Y}\). exchange.
GHENT \& CHATHAM (TOWNS)
UNION FR SCH P.O. Chatham, Columbla County
 BOND. DEBT Apr 61922 .
Total assesse val. 1921 -
Chatham.
Tot tax rate (p. 81,000 ) 21
971,698
948,858 Chatham .................. 13.08 GHEN COVE
On Jan, 1 1918 Glan Nasau County. elty of the third cla Cove and assumed the bonded fadebtednoss of the dis
trict it covered which included school and sower bonds. It atso assumed
\(22.6 \%\) of the tionded indabtodrosed of the Town of Oys rat whelader the Ouk Neok Beach Eavilloo bonds the Jerusaton Avo. improvemant Court House Bonds. yrly June
 4) 5 A 0 sis2. \(\$ 2,000\) yrly Oct





 GRENS FALTS This oity is in Warron County
Ine. 1839 . Population 1910. 15,243 1920, 10.638. Fundiog Bonds
5s Jument
M-NS 53 Bridge Construction Bonds.
\(435^{14}\) M-N 345.000 May \(1 \cdot 34-37\) Sawer Refunding Bonds. 21.28
4312 F - 578.000 . Aug \(3121-28\) 138'22 F-A \(\$ 78,000\)-Aug \(3121-28\)
Yilage Hall Bonds,

 city tax (por \(\$ 1,000\) ) \(1916,-814.35\)
Totat tax rato (per \(\$ 1.000\), 178335 GLENVILLE UN, F. S. D. NO. 2. Bchenectady County:
\(\overline{53} .15\) JJJ \(\$ 52.000\). \(\quad\) 1922-1934
 BOND. DEBT Apr \(2420 \quad 888,090\)
Assess. vai., rear estate... \(1,969.360\) Other assess, prop.-5. \(50 \%\)
Total val. 1919 (abt. actual) (per \(\$ 1.000\) rat \(1919 . .826 .00\) Popuat on \(5 s\) of 1905 and 1910 at INT. on \(5 s\) of 1905 and all others M N. I . oxan

\section*{GLOYERSYILLE.}

Incorp. a city Mch. 191890 baying Tncorp. a city Mch. 19 1890, baving
theretorore formed part of the town 1920, 22,075. 5s 18 J J mprovement \(\$ 3.500\) Bonds.
 55 22 J-7

 45ater Loan. \(561.3 \mathrm{~J}-\mathrm{D}\). 85.0000 . June \(19: 23-29\)
\(55+20 \mathrm{~A}=0\) Deffciency Bonds.

 Fire DeDartment Bonds. 1939
\(35 \mathrm{~s}^{2} 02\) Ally \(35,000 \mathrm{~F}\). Avg i 1938 Refundine Raitroad Bonds.
4023
\(4.25 .17 \Delta-0\)


 Asporing fund, Geceral.... 101082
Water debt (incuded)... 105,000 Water debe (included)... \(10,05,000\)
Assessed vat, rut
Assetsed vat., peraonal....

Aszess, val, tranchises. Tot, assess, vat. 22 (act. \(21,130.262\)
Tax rate (per \(\$ 1,000\) ) \(1922 . \$ 32.50\) Nat. Bank the Mechanics \& Metals

\section*{GOSHEN.}
the. 1509 vage is in Orange County Water Bond

\section*{43/s}

Ss … \(\quad 85,000 \ldots .{ }^{-14,00}\) 1922-1926 4ewer Bonds: 000 -Beg Aug, 1:21 BOND, DVBT May 20228113,500
Vater debt (inci.) Tot, assess, yal. 22 act. - \(2,611.725\) Tax rate (pers1.000) 1922, Noshen Nat. Bk.
INT. payable at
GOSEEN UN, FR SOH. DIS. NO. 8. \(438101-1887.680 \mathrm{c}\). Jne15 \(23-30\)
TOTAL DEBT AD \(61922-833,000\)
DE Arsess. val. real estate.
Other assessable property Tot. assess Val. \(21(203 \mathrm{act} .51,521.181\)
School tax (per 51.001 Population mg 1922 (est.).
INT. At Gontien National Bank. 500 GOUVERNEUR.
This vilage is in St. Lawrence Inc, sept.
Street-Improvement Bonds.
Syoor 20ct 1922 Preston Lot Bonds.
Water-Works Refand. Bonds
 \(\$ 1,000\) year \(\$ 8.00 \mathrm{Bonds}\).
SOND 1921.) 1 boginning
 Assessed yat. real........2.013, 030
Other assessable propery
68.282 Other assessable propartal) 2.083 .312
Total yal \(21(75\)
Tax rate (per 31,000 ) 1921
 Gouverneur: oo 4ys
Nat. Nank, Now York
GOUVERNEUR U, F, S. D, NO, 1 In in St. Lawrence County
\(4.60 s^{\prime} 19 \mathrm{~J}-\mathrm{J}\) \{ \(\$ 24,000 \ldots \ldots\) 1926-1037 BOND. DRBT Nay 26 25 331,000
 GOWANDA.
Wator Bonds.


 QOWANDA UNION FREA SCH. This district (e. O. Gowanda) is in School House Bond
\(5 \mathrm{~S}^{7} 21\) M-N860.000. S5.000 yearly
BOND. DEBT May 1022. 860,000 Lstess. value, real estate._1, 78,975
issass, value, personal.... other asses. property
Total assess, value 1921
台 ( 60 to \(75 \%\) actual)
Sch tax rato (per \(\$ 1,000\) ) 21.864 .017
INT, at the Mant of Gownind GRAND VIZW-ON-HUDSON Rockland County
Street Impt. Bonds



\section*{GRANVILLE}

This village la in Wastington Co.
Inc. 1885 , Popntatlon, 1910, 3.920; Hishway Bonds.
 5.90s Ba - 28.000 - Aust \(15 \cdot 22-44\)
 Water dobt, incl._........ 20,000
Ascessel val. real estate..1,142,350
Assesserd val. personal.... 49,250 Other assoasable nroperty
 INT, payablo in

\section*{GREAT NECK ESTATES}

\section*{Paving Bonds Nassau County.} is 21 J- 80.000 c July 122 -31
BOND. DEBT Mar 1022
 Totat asossod val. 1921
(ina 1-3\% actua) \(1,492,300\)
 iNT, at Bante of Nassau County. GREAT NECK SCROOL DIST. This distelet (P, O, Great Neck) ts
tho town of North Hempstoad,


\section*{GREENBURGH}

GREENWICR (VILLAGE),
This village ts 10 Washington Co. This village is in 1809 .
Incorporated in 180
Paying

Road Bonds
\(5 s 15 \mathrm{M}-\mathrm{N} \$ 10,000\). Nov 1 '22-4 31 Grade-Crossing Elimination. 5 Water Dist. Bonds. Jan \(1 \quad\) '23-'2
 Sewer District 8 onds
21 S-I \(\$ 15,000\). July Voting Maciline Bonds.
\(\qquad\) Assessment Map Bonds.
45s'14 J-J song Bonds.

\({ }^{4 \mathrm{~s}}\) Highway lmprovement Bonds.



Elmsford Drainaze Bonds.
\(38^{\circ} 09\) A-0 \(\$ 35,000\)...Oct B \(22-33\)

 Tarrytown Nat, Bank.

\section*{GREGNB'E COM S. D. NO. S.} is in Westrchet (Per Coumty.
School Bonds.
 Sinking fund.
 INT at the
White Plains.
GREYNBURGB TOWN UNION This distritet (I O. O. Hastings-0.
Hudson) is in Westehester County. School Bonds.
\(5 \mathrm{~s} \cdot 17 \mathrm{~J}\). \(\$ 16.000\).
\(6 \mathrm{Jan} \cdot 18 \mathrm{Jan} \$ 15.000\)

 GREENBURGH UNION FREE

 INT. payable at Irvington Nat:
Bank of Irviagton, In N. Y. exchang GREENBURGE TOWN UNION PRES SCHOOL DIST, NO. 3.
Thls distict (P. O. Dobbe Fery) Is in Westchestar County.

\(\ldots\) 1922-1924
 BOND, DEBT April 1922 882.000


GREENBURGE UN.FR.DIS.NO, 4.
 4s
BOND. DEBTADP 161920 . \(\$ 82.000\)
Assessed yai'n \(1980 \%\) nct, 7.511 .585
Sch Assosed yai n \(1880 \%\) act. \(8.51 .58+\)
School kax (per 81.000 ) \(1919.57 .72+\)
Population 1920 (e5t.).......6.000


GREENE COUNTY.
Court House \& Jall Bonds.
 Refunding Bonds. . Feb 11932
4s 11 F-A \(s 10,0000 \ldots\)
Road Bonds.
is 11 F-A 85000 .


\section*{}
 BOND, DEBT Dec, 1 '21
A sessed value, rai, and
ipectal franctisos......
Aspesed valuo. pocsonnl
135,395
 INF, at County Treasurce'a office.

\section*{GgagnPORT
This villace is is Suffolc Oamty tucorporatil 1838.
BOND. DEBT Jay 27 +22 857,250

}

 ssessed val., real. 1 1922, \(\$ 1,157,250\)
(Assedsesment at (Assessment at \(2-3\) netual value.) \(\begin{array}{ll}\text { other nssess. propety, } & 45.900 \\ \text { otal assersed val. } 1921 & 68.550\end{array}\) Total asseised val, \(1921,1.271,816\)
Tax rato (Der \(\$ 1,0001921 \ldots \$ 140\)
Porn 1910, \(2,314: 1920\) NT T on bonds of \(1922 \ldots 2,384\) First Nat lomal Bank, Groenwloth, and on others at 1rirst Natfonal Bank,
Greenwich, in New York exchango.

GROTON,
This viliage is in Tomplina Co.
Birst Incorp. in 1860, then again lates


 Yillaze Hall Bonds.
D 99 Dec \(\$ 3000\). Highway \(\operatorname{Impt}\). Bonds. \(\$ 300 \mathrm{c}\). \(\$ 150\) yearly
40914JJJ 80 .




 GROTON TOWN UNION PREE This dismict ( P O. Groton) is th
 \(5810 \mathrm{~J}-\mathrm{D}\) \(3 \mathrm{M}, 21 \mathrm{M} \begin{aligned} & 10,000 \mathrm{~N} \text { Duc Duc } 1919 \\ & 10,000 \mathrm{May} \text { 1 } 26-51\end{aligned}\)
 Popalation in 1029 (est.) ADK, Gro.000 in Neir York oxctange:
HALFMOON AND STILLWATER
TOWNS UNION FREE SOE. DIST, No, 10 .

 BOND. DEBTM, Apr \(131920 \leqslant 103.350\) Tax rata iper \(\$ 1,000\) 1920...829.30
Population in 1920 (est)..... 10.000 HAMBURG.
his town is tn Erie County,
 Tot aks'd val \(22(96 \%\) acti) 15.950 .294 Tax rato (pue \(\$ 1,000\) ) \(1922,-86.09\)
Population 1910. \(6,059: 1920,8,656\)

EAMBURG (TOWN) UNION
PREE SCH. DIST. NO. 1 . PREE SCH. DIST. NO. 1.
 (A vassment \(80 \%\) actual value.) Poputatlon \(\ln 1921\) (est.)
PNI

\section*{HAMBURG (TOWN) UN. FREE} This district (P. O. Lackawanna)
 Total assess, val, 1920 - 1920.224 .847
Tax rate (per \(\$ 1,000\) ) HAMILTON.
Thls viltase is in Madison County.
Incorporated 1816; re-Incorporated Electric Light Bonds.
Ys'20 M-s 828,000 -Sept 15 '23- 236
Gas Light Bonds.





HAMTLITON COUNXY.
Late Bint the County seat





HARRISON.
Ths town is in Westchester Co,
Sidewalk Improvement Bonds.





6s Fire Apparatus Bonds.
 \(\qquad\)
 BONDED DEBT 1920... 3517,584
Assessed val'n, real estate. \(10,131,071\)
Assessed val' \(n\) personal Total assessed valr \(1920.10,167,07\)
Taxrato (per 51,000 ) \(1919 .-315.7\) NT, st Rye Nat. Bank of Rye
and Mamaroneck Nat. Bank.
HASTINGS ON HUDSON, Inc. 1879 . Population 1910. 4.552 ;
1920. 5.526 .



 Tax rate (persion 81.000 ) \(1918 . .57 .28 .06\)
INT. at First Nat. Bank, HastHAYERSTRA \(\bar{W}\).
Inc, 1854, Population 1910. 5,669 ;
\(1920,5,226\).





\section*{HAVERSTRAW UNION FREE}

 Population in 1916 (ont. ......7.000

\section*{HEMPSTEAD TOWN}
now in Nassau Co., but was formerly In Queens Co.: then including Far
Rockavay, Hempstead, Inwood,
Lawrence, Rockaway Beach and C. Eswrance, Rockaway Boach and Co-
Gathurt, vitages. On Jan. 1808 that portion of tho town lying Weet-
 ehannel betwnen Rocksway Beact
and shetiec Island, in tho County of parme part of New Yoele City, under
the Greater Now York Charter. This boundary was changed by tho
Legislature In Aprlt 1800 and the
new boundary is thei poeton or the old town of Hempstead portion of the the cast and north by the oast and
north bounds of the former village or Ear Rockaway, and on the cost
by a Ilne drawn due north from thi
northiwest corner of sald viltage to the south IMe of the The Town of
Jamalca, as it existed on the onity first day of Decernber 1807. The The
boads given below are those remaining as a debt asainst the town
after Assigning to New Yoik City the portion betongine so It according to a
deciglon of the Supreme Court ot the Third Judtelat District at Albany
Deo, 1899 See V, 60, D. 1357 . Town House Bonds.
is Road Bonds. 83.000 o \& \&
 Assesment debt add'1) ... \(53.12,41\).
 Not total astess, val, 192194,222, 53
Total tax (Der \(81,00011900 \ldots 820.1\) Pop'a1910, 14, 997: 20 at Firse Nat Bank, Hompstead; on almshouse
bonds at Town Olerk orfice, and
on town housa bonds at Bank of Rockylile Center.
3500,000 on bonds andested fund of \(6 \%\) from the sale of town bonds.

GEMPSTEAD UN. PR. S. D. NO. 8.

 INT, at First Nat, Bank, Freeport. HEMPSTEAD UNION FREE SOR,

 BOND. DNBTA. Apr 7 1922. \(\$ 189.700\)
Total ass'd val'n 1921-23-.9.003.153 Tot.tax rate(p. 81,000\()^{\prime 21-22,316.70}\)
\(1 N T, ~ a t ~ F o r s t ~ N a n k, ~ a t ~ t h e ~\) Froeport Bank, Froeport, and the
Citizens Nat. Bank. Freeport.
HBMPSTEAD UN. F.S. D. NO. 10 ,


 Too, ,ax rata (p.81,000) 21-22. 810,00
Population in 1022 (est) xchance of Buof 1922 in Now York exchange at Batdwin National Bank,
Baldwin: on others at Bank of Rock-
vlle Center.

ERMPSTEAD (TOWN) UNION
 Assess. val, roal. ........4,707, 125
Assess. val. personat...... 41,750
Speclai franchlse Total assess. val. \(1022,041,82,097\) INT. payable at Baak of Lawrence,

HEMPSTEAD UNION FREE SCH.
 BOND, DEET ANF \(7022, \$ 216.000\)
Total assessed valuation
 Principal and interest at ho Nas-
sau Comity Natlonal Bank. Rockvilie Centre.


HEMPSTEAD UNION FREE SOH


\section*{}

\section*{Assessed vatue, personal...}

Total assessed value, 1020.3.450.693 School tax (per \(\$ 1,000\) ) 1920_. \(\$ 16.40\)
Population 1919 (est.) INT, payable at L. I. Oity Bank,
Rockyile Centre Bank, Oswero Bank, Grenburs Bank, and tho
Peoplo's Nationa Bank, HEMPSTEAD UNION FREE SCE,

\section*{\(4{ }^{4} 05 \mathrm{JJJ} \$ 1,000 \mathrm{c}\)
}

 Far RockawayBle.and Union Sav.B! of Patchogue, Ellenville Sav. Bk. Qucens County Sav, Bank and Nas.
saut Dounty Nat. Bank of Rockville entre
REMPSTEAL UNION PREE
 4.70 s , DZBBT \(8,000 \mathrm{ct} 1914.1922-1929\)
BON 850,000

 TNT, on the 4 ysis payable at the 1913 at Bavings Bank; on the 58 or 1913 at Bank of Rockville Centre. Disx. NO. 28.
This distritet is in Nassay Co.
BOND. DEBT April 1921 565.000 School tax (Der \(\$ 1,000\) ) 20.169 .339 HERKIMER \(\qquad\)



 4ys. Truck Bonds.
Fire 43 Saving Bonds.
\(43^{\circ} 08\).............. 1922 4 Sower Bonds. 03 M-s 87. 000 c - Sept \(1: 22-28\)
 Improvement Bonds,
41/3'03 M-N \(\$ 1.000 \mathrm{c}\) Nov 1 '22-'27
 Bridgo Bonds.
4.60s130ct \(\$ 32.500 \ldots \$ 2.500\) yearly \(58 \cdot 21\) J-D s13, 150
BoND, DEBTN May Total ass'd val. 1921 (act, \(10,170,352\) RERKIMIER UNION FREE SCH.

 BOND, DEBT Appll 26 ' 21 \$ 110.000
Assessed val'n, real estato \(10,244,851\) Assessed valu, real estate. 10
Assessed val
Other assessable prononal.
 Population in 1920 NT, on 48 payablat Nat. Bank
No Nowport: on \(5 s\) and 4.30 s at Brst NationaI Bank.
EERKIMER COUNTYY.
Mishway-Improvement Bonds 4s :08 A-03120.000 \(\quad\) …-1922-1031



Buifding-Impt, Bonds
5317 S-J \(35,000 \ldots\)...July 11922
Hospital Bonds

\section*{}




Total valuation \(1920 ;{ }^{3}\) 348,786,179
Populan \(1910,56,356 ; 1920,64,062\) INTERESTis payable at ing Her-
kimor Nat. Bank in N. Y funds. HILTON.
Tncorporated in in Monros Countr.
Water Works Bonds.
 Assessed Valn, real estate-- 110.947 Asseased valuation, pranchises 12,057
 inT, at the state Bank of Hilion HOLLEX,

\section*{This viliage is In Orleans Oounty.
Inc. 1867 . Pop'n 1910. 1.679: 1020 .}

Paving Bonds.
412 \({ }^{\prime} 14 \mathrm{M}-\mathrm{N}^{2} \$ 1,500\) _-Aug 1 '22-'23

 Assessed valuatton 1921 \(192 . . \$ 101.300\)
Caxrato (per \(\$ 1.000\). Caxrato (per \$1.000) 1921..... \(\$ 14.59\) HONEOXE FALLS.
Incorporated in in Mouroo County. BOND. DEBT May \(25 \quad 22 . \$ 32,500\)
Water debt (included)
 Dther assessable property... 25.007
 HOOSIGK FALES.
ing. Apr. 14 1827. Pop'n ' 10, 5,532 1920 , 896 .
Publifiching Bonds.

Grading and Pavine Bov 11930 Grading and Paying Bonds.
4.150 gos July \(327.500{ }^{2}\). \(15122-32\)
 Total val, 1918 ( 90 act \(-4,075\). 179
Tax raco (per 31.000 1916.
INT. payable at Hooatck Fallis,

\section*{HORNELT}

Tals oity is in Steuben County, changed by bthap. 288, Laws of 1906 , Bridge Bonds.
,000e July ts 1024 Ms'3 Refundiag Bonds. \(\$ 25.000 \mathrm{~F}\)...-1922-1931 Fire Station Bonds.
1511 A-0 \(\$ 27,00000\)
Water Bond
5 ss

 Grade-Crossing Bonds.
4 Yin A-0 s17.0000 Apr 1 1931
Chauncey Run Bonds.
 Assess, val, ruat.........7.885.050 Other assuasable property 0395.774
Total value \(22(5\) actua \()-8,066.024\)
Cotal tax raee (oer 31.000 ) Total tax rate (0er 31,000 ) 21814.83
Popn \(10,13.6771920,15: 025\). ain's office; park refondlag bonds At, National Bank of Commerco, onds at Hanovec Na

\section*{HORSEREADS.}

This viltargls in Ohumung Oounty.
Incorp. in 1837 . Pop'a \(1910,2,100\).



 Toth tax rate \((\text { por } 31.000)^{\prime} 22.314 .94\)
Pop'n 1910.1.778: \(1020 \ldots .2,078\) EuDSON.
This dity (tncorp. In 1785 ) in the


 Recrention Ground Bonds.
1317 J -D \(81.000 . . . J u n e 11926\)
Firs Fre Apparatus Bonds. 1926



\section*{HUDSON (Concluded)-}
\({ }_{55}\) curbing Ctis. of tndebtedness. BoND. Dêbr Mar 1 '22.. 3 3924 47

 Total taxt (persi, \(5001192 \overline{2}, 5,-860,80\)


\section*{HUDSON FALLS.}

Is in Wassingeton Corm Ino. In 1810




 Assess, val, real estate....7, 658,650
Assess, val., personal..... 203,200
 TNTage tax (per \$1,000) tozark

\section*{ISITP UNION FREE SCEOOL} DSTRICT NO. \({ }^{1}\). , Bay Shore) is
This disict (
 BONDED DEBT....... Nat? ISITP UNION FREE SCHOOL District distot (P. \({ }^{2} \mathrm{O}\). Isilp) is in Sufrolik County \(\mathrm{Si}_{1} 100 \ldots\) Jan 11923
 BONDED DEBT NET, Bank, TBHp. ITHACA.

\section*{Thts city is in Tompkins County
Incorporated 1888 .} Bridzo Bonds.
is Refundins Water Bonds \({ }^{38,000}\) ann. Opt. \(\$ 30,000\) to \(\$ 50,000\) ann 11927 Improye 8162,000 ...July 11942
 Water 110,000c\&eJuly 1'24-34 \(\frac{8}{48}\)
48
48



 Sewer Bonds.000kr,-1022-1925
 Creek and Drainaze Bonds.

 Axsos. val. ranchise-. 18.1812
 Pop Nrevest on thi sio,000 wator
4 date 1927 and tho 4 s or 1044 at the Oity Chamborlain's ofrice: on other
water boads at Unlon Truat Co , and water bonds at Unlon Trust Co, an
Columbla Trust Co, Now York.

\section*{JAMESTOWN.}

Thas olty is 16 . Chautauqua County
Inc. Mch. 311886 . Pop. 1910.31 .297
1920. Bridge Bonds.

\section*{} is City-Hall Bonds. Mray 151025

 Paying Bonds:
\(4 s^{2} 12\) A. O \&1.300r .... Oct 11022

 Thls town is in Monrorkounty.
North Goodman Park Water

 Pop pantion \(1010.3,526,1020\), ,.123
NT . payable in Rochester, N. W.

IRONDEQUOIT UATON FREE This ilstrict (NO. O . Trondequolt) is
 TRONDERUOIT UNION FREE SGR Distict (N. N . irondequolt) is

 irvingeon.






 Water debt (Incl. 5 - (Incl.) 184.010
Specal assess. dedt

 P
Total tax rate (per 81,000\()^{-2} 21315.81\)
 bonds at Chase Nat. Bank, N. X. © on registered bonds at Jamestown or in
\(N, ~\) exchange; on \(15 / 5\) of 1922 at
Oity Treasurer's fofico.
JAMESTOWN UN. YR. SCE.DIST 63
41
63
41

 BOND. DEBT Anr 1922 Dec 8821.000
 INT On ll bond holders of same.

JEFPERSON COUNTY.
Watertown is the county seat.
4tishway Bonds.


\section*{}

Us Jall Bonds. 120,000 _Mar \(1 \cdot 35-40\)




INT, at office of Cou

\section*{JOENSON CITY.}

Inc. as village of Lestershicu in 1802. March changed to Jonnson C1ty
291916. Population 1910, \(3.7751920,8,687\), \& Housing.
Roiler, Fiusher
 Es '18 Sater-Works Bonds...1922-1933

 -s \&s. \& \(\$ 500\) esch 6 mos , theresfter)


Sewer Bonds. Sept 4.8s'13J-D 8.000 -.June '23*'30
Paving Bonds. Li Lighting System Bonds. 1822-1933

 (per \(\$ 1,00071921 \ldots 810.0\) cassors to the
Jolanson Oity.
JOHNBON CITY UNION FREE SOK, DIST, NO. 11 .
This district ( \(\mathrm{O}, \mathrm{O}\). Johmson Oity

\section*{is in Beoome 230000}
 Avivenal 2160 net, -1.088 .567
Tas fite Der \(\$ 1.000\) ) 1922.... \(\$ 7.50\)

\section*{JOANSTOWN.}

This city A in Fuiton Co, Inc
\(1805.10 \mathrm{DD} 10,10,147: 20,10.908\)
Funding Bonds.
Ba \(15 \mathrm{~J}-\mathrm{D} ~ \$ 15.000 \mathrm{coev}\) Juns \(1{ }^{\prime} 23-25\)
RR. Rofundins Bonds. 2,400 ..... 1022-1923


Psaving Bonds 18 .





Revenuo Bonds.
 sank, N. Y. Y.
EENMORE.
899. Pop'n \(1910,1.020 ; 20,3.160\). Improvement Bonds.
 16 s-a 52,500
street Bonds.
St.
1922-1926
 5319 M-N 550 . May \(1924-25\)
WAter Bonds.











 Ass'd vat '21 \(60 \% \mathrm{Act}\) ). \(-4,231_{0}, 000\)
Tax rate (per \(\$ 1,000)^{21} \ldots . . \$ 15.00\) INT, payable at Treas, otfleo.
KERMORE UNION FREE SOH, Dist. NO. 1 distrlot \((\mathbf{P}, O\). Station H, Buffalo) is is Erie County.

5s JJ \(\$ 56,000\)..... gming 1021 \(\$ 2.000\) Fry. bestinning 19335
BOND. DEM Apr \(10^{\prime 2} 22.8119,400\) Asersed val, 1921 .....-4.058,325
 1NT on bonds of \(\$ 22.000\) and remaloder at Kenmore.
EINGSBURY (TOWN) UN, FREE
SCHOOL DISTRICT NO. 1. SCHOOL D1sTRICT NO. 1.
This distrlet (P, O, Hudson Falls) High-School Bonds.

 (Dus st.000 yearly untli 1926. then


 KINGSTON.
 Improvement Borids.
S. 1.2 .0 S13. Bonds. Ape 11930
Street Bonds.

 Refanding Bonds.
By 18 A-0 \(89,500\). .. Apr 11934
Board of Education Bonds.
 is '17. School Refunding Bonds. 1022
Sch 1931 Paying Bonds; 5000 , Oct \(1 \cdot 23-30\) 1.205 D . DESBT Jan \(\$ 320,100\).Oct \(1.23-30\)
YON. \(81.229,105\)
 Total valuation 102 I - 13.785 .307
Total tax (per 81.000 19ig_ 833.00 INT, on refunding bonds of 1918
payable at County 'rreasurer's ofrice.
LACKAWANNA.
This city is in Eiric County.
Sewer Bonds.
Brider
\$1 \(157,500\).
Bridge Improvement Bonds. 250ad-fmprovement Bonds.
\(5 \mathrm{Foad-improvement} \mathrm{Bonds}\).


LACKAWANNA CO. (Coneluded)Memorial Building Bonds.
\(65^{20}\) sa 395.000 c . Aug 15 \(22-40\)
 Paving Bonds.
 Assessment debt (add' I) \(-17,17,113\)
 Total assessed vai, 1919, 18.330 .20
Total tax (per 81,000 ) \(1919 \ldots .22 .27\) Popn 1910 . 14 540, 1920 .... 17.918
INT. at Lackawanna Nat. Bank. LAOKAWANNA UNION PREE Formerly a school distrfet of West
Seneoa. M. \& \& 3,000 . Sept 11931
59.06
BOND. DEBT May 7 .
 Population in 1920 (est.).

 LAKE PLACID UNION F, B. D.
 BONDED DEBT
Totat asvessed Valio 1920. \(\$ 222,14.916,375\)
Populstion in 1920 (est.) LAKaWOOD.
This village This vilage is in Chautauqua Oo.
Incorporated to 1893 . is \(06 \mathrm{ater}-\mathrm{Works}\) Bonds.




\section*{LANCASTBR}
1882. Pop \(n\) is in Erde County, Tnc.



 Water dobt (incl.)........ 1.41 .000
Assess, val, real estato..... 463.800
Assess, val. personal Other assossable property_3 150,250

 This district
in Erio County,
School Bonds

\section*{BONDED DEBT So \(^{2}\).}

LANSINGBURG UNION FREE While thly district is now included Troy. the dlstrict organization re-
malns a separate corporation within that city and the elty authorities
have no furisdiction in the matters of the school district. \(\mathrm{J}-\mathrm{D}\). \(\$ 20,000 \mathrm{c}\). Dec \(1,23-31\)



\section*{LARORMONT.}

\section*{This vilase is in Westchester Co,
IneorD. 1501 . PoD'a 1910 . 1.958 ; \\ }
 Ts \(\quad\) STovement Bonds. \(\quad\) 1026-1944
 Tax rate (eor si.000) 1916. 813.00
NT, at Bank of Metropolis, N. X. LA SALLE.
Theorp. viliage is in Niagara County
Is97. Firorp. 1897 Bonds.
Fire Hall
-s
s
 Water Bonds.
4.705 12M-N 553.200 HoND. DEBT Mar 121 _ 837,000
Floating debt Floating debt
Tax rate (per s1.000) \(1920,8510.51\) Condarion 1910. 1.29911920 ...3.813 This vilaze is in Nassau County:
Inc 1897. Pop. \(10,1,189: 20,2,861\). Stret Bonds. 1,189: 20, 2,361.
5s 177 F- \$12.000r_Aus 1 '22-'33 Bridge Bonds. 4.80 . Iune \(1 \cdot 23-31\) Girdiny and Paving Bonds.


 Total value 21 ( \(80 \%\) act.) -6.203 .500

LETCESTER SCR, DIST, NOWN COMMON Thts istrict ( \(P \cdot \dot{O}\). ©uylervile) is
 BOND. DEBT........................?

\section*{LE ROY.}
 Municipal Bonds.
Water Bonds. 40 . 15 E-A S 9600 Aur 1 1222-1930 4.40s



LE ROY UNION FREE SCHOOL DIsT. No. 1 in Gencseo Country

 Population in 1922 (est.)........000
INDEREST \& Traders' Nat. Bank, New York.

\section*{LESTERSHIRE-Seo Johison Clty.} LEWIS COUNTX.
ds \({ }^{21} 1\)
Highway 36.000
Highway Bonds. Feb \(1: 23: 33\)


 LEWISTON (TOWn).
Thls town la in Nlagara County
 Assessed valuation 191, \(2.854,500\)
Population 1910. \(3.263: 1920.3,263\)

LEXDEN LYONSDALE \& WEST TURIN UN. FREE S, D. NO. S.



LIBERTY (TOWn)
 Refunding Rairoad Eonds

4
4
4
5 5
53
59
4.
4
5
4
5
4
4
5
5
5
4
 INTEREST Payale at Sustlvan hiberty (village)

\section*{Thts viliage is in 8ul}

Incorporated in 1870.
Water Bonds. 4 S.
4aving Bonds.
 Water debt
slaking fund
\begin{tabular}{l} 
Slakking fund \\
Assess, val. \\
\hline
\end{tabular}


 LIBERTY UNION FREE SCHOOL Thls districe is in Sullvan County
 Assossed val'n, real estato... 004,568
Assessed valuation, personai, 28.500 Other assessable property.:- 13,360 Total tax rato (per \(\$ 1.000\) ) 21.819 .00
Population in 1918 (est.) INT, at Sullivan Oo. Bank,Liberty HITLLE FALLS.
This ety is in Herkimer County,
the, May 8 1895. Pop'n 1910, 12,273 1029. 13.029 Bonds
City-Hall Bond \(4 \mathrm{~K} \mathrm{~s}^{\prime} 15 \mathrm{~J}-\mathrm{D}\left\{\begin{array}{l}\$ 6,000 \text { June } 1: 23-25 \\ 25,000-\text { June } 1: 26-35 \\ 30,000 . J u 12\end{array}\right.\) Is 18 J-D 25,0
35s'98 July \(\$ 25.000\) r.July 1 ' 22 - \({ }^{2}\)

 (Subject to call after 1918:)
\(453^{\circ} 16 \mathrm{M}-\mathrm{N}\) (Subject to call after finy 1 1910.)

 Water debt (inct.).-....... 215.000
Assens, debt (addi)
Assi....... Assessed val' \(n\), realestate...7.153,010
 1NT. Dayable at Clty Treas. office

\section*{HTTLE VALLEX}

\section*{This villago is In Cat}
 Assessed valiation, real
Aseased valuation, personai
Other
40,900 Other assesable property - 27,52 :
Total val. 21 (1 act)
Tax rate (per s1, 000) 192184 Tax rate (per s1,0001 \(1921,-311.55\)
Population \(10,1.368: 20,1.253\)
LITTLE VALLEY \& MANSFIELD Whis districe (P, O. Litile Valloy) is in Cattaraugus comety,
7S 22 A-03150.000., XD I \(23-52\)
BONDED DEBT LIVINGSTON COUNTY.

\section*{Geneseo is the county seat}

\section*{45 Highway Improve}
\(\qquad\) BS
BOND
Improvement Bonds.
B3. BoND. DT. Apr, \(6,22 \ldots 3226,001\)
Assess, yal roal.


\section*{LOGKPORT.}

Inc. Ape il is in Nlagara County. Miscellat. 21.308 .
miscellaneous Bonds.
\({ }^{5} \mathrm{~S}, 277.88\) Jan 21923



Total value 1921 ....... \(\$ 15,317,857\)
Exempt property Taxable property........-1,114,620 Total tax rate(pers1 .000) 21.849 .76
IN, on the \(4 \%\) water bonds of 1906 at U, S, Mtg. \& Tr. Go., N, Y.:

LONG BEACH.
ncorp eity village Nassau County. Water Bonds.





 Sidewalk Bonds.
S- 810.000 c oct 1 , 25.44
3D. DEBT May 31 BD, DEBT May 31 22..81,114, 700
Water debt (Inct.)
 Total tax rate (pars 81.000\(), 21523.50\)
Pop'r (est.). Summer, 15,000
vinter GOWVILTE -.. This yllage is in Lowls County.
tncorporated in 1851 . ncorporated in 1851.
Water Bonds.
Water Bonds.
A-0 \(\$ 10,000\)....May 1 1925
Pavinz Bonds. \(41 / 28\) TOTAL DEBT Mar 1 1922.. 840,000
Sinking fund......... 19500
forn
 LYONS.
This village is in Wayne County,
Incorp. 1831 . PoD' n 1910, 4,460 ; Road Bonds.

 Street Impt. Fonds. 1 ' \(41-42\)
\(1 / 3 s^{21}\) F-A \(853,500\). Ang 1 '22- 51
Sewer Bonds.
 Aspr 151921 Oth purg. 42.000 Assessed val'n, personal... 110,700
Spectal francrise. spectal rranchise. ascessed val'n 1920
Total
Tax rate (per \$1.000) 1920....510.00 INT. on bonds of 1921 at the on others payablo at tho Nationai
Olty Bank, New Xork

LYONS UNION FREA SOHOOL DISTRICT NO, \({ }^{6}\), Lyons) is in
This district (P, O, Ly Wayne County, 6,000 Dee \(1+22-96\)
350,000 Dec
\(35,027-31\)

MADISON COUNTX.
County-Building Bonds.


Total assess, valto \(1920=26623,009\)
Pop'n 1910, 39.289: 1920. 39.535
INT, payable at tho Onelda Sav.
Bank, Oneida.
MALONE.
ThIs villige is in Frankiln County
Inc. 1853 . Pop. \(10,7.556 ; 20,7,550\), Water Bonds.
bs 19 ann \(\$ 7,000\) _Sept 1'22. 39

 Aprlt 61922 Other purp. 65,000
Assessed valn, real estato.3,519,850

 Guaranty. Trust Co., N. Y.i, on other
bonds at People's Nat. Bk., Matone.

MALONE SGEOOL DISTRYOT
\(4153^{11}\) J-J \(832,000 \mathrm{c}\) Jan \(1 \quad 23-39\)




MAMARONECK (TOWN).
Sidewalk Bonds.
\(59 \cdot 13\) M-S 80.000 . Sept \(1 \quad 22+27\)
\(6 A_{14}^{14}\)
 \begin{tabular}{l} 
Voting Machine Bonds. \\
68 M 20 \\
\hline 10
\end{tabular} Road Bonds:
68 10
1000 . Sept \(1 \cdot 2 \Omega-25\)

 \(458^{\circ} 22 \mathrm{~J}-\mathrm{D}\) 100.000c...une
Assessment Map Bonds Assessment Map Bonds.
\(5 s^{11}\). \(14.02-24\)
ROND. DT, May \(1022 \ldots\) Nov
\(\$ 877.00\)
 opuation 1910, 5,60

\section*{MAMARONEOK (VILLAGE).} This village is in Westehester Co.
Inc. Nov. 161895. Pop. 1910. 5.699 Road \& Bridge Bonds.





 Hiss22 J-D 325,000e June 1.27
FireDepartment Bonds. 22




 Dock Bonds. 000 Get

 MAMARONEOK UNION FREE This district is in the town of Mamaroneck. Westechester County.
\(4 s^{16} \quad \mathrm{M}-\mathrm{N} 518,000\) Nov \(122-30\)
 School-House Bonds.
 51/921 M-N 100.000eMay 1.23 .12
Mamaroneck Ave. Schoos Sito.
 BOND. DKBT May i 21 , 3477,200 Bchool tax (per \(\$ 1,000\) ) \(1920 .-\$ 8.2\) York exchange.

\section*{MANCHESTER}

Thls village is in Ontario County Incorg. 1892 Population 1910 Water Works Bonds,
4.8015 J-D 826,400 June \(1 \times 23-45\)
 Sloating debt (addiononal) ..- 2,500
 Total assessed val'm \(1921-5,036.97\)


\section*{MANCHESTER UNION FEEE} SGH, DIBT. NO. 8.

\section*{Building Bonds. 18}


 MaNEaIs,

Thir town is in Herkimer County.
Wizhway Bonds.
 6s 19 M-S

 MABSBNA (TOWN).

Town-Hall Bonds.
418 04 Mch \(82,000 \mathrm{c}\) Mar 1
BOND, DEBT Apr \(6.22 \ldots\) BOND, DRBT. Apr \(6 \cdot 22 .{ }^{\circ}\). \(\$ 11,260\) Dertificate of indebtedries. Assess, vil., personal. Ther assess. property.... 116.980
Total assess, val. \(1921 \quad .0783173\)


MASSENA (VILLAGE) This village is in St. Lawronce Co. Municidal Bldg. Site.
 Assessed val'm, real estate . 2, \(7,22,237\) \(\begin{array}{ll}\text { Assessed yain, personal } \\ \text { Ass'd valn, specal franchise } & 147,950 \\ \text { The }\end{array}\)
 Tax rato (per s1.000) 1921-515.50
Population 1910, 2,951; 1920. 5.993

MASSENA (TOWN UNION FRGE
SGHOOL DIST. NO. 1 . hiool Bonds.

 Asoss,val, rat, persomal. ....5,662.694 171.150
 Tax rata (per \(\$ 1,000\) 1921...813.68
Populatlon (est.) 1920......10,000

\section*{MECEANICVILLE.}

This city ls in Saratoga County
no as village 1870; as city Jume 2 . 15. Pop. 1010, (V, 851 1020), 8,266.
 Refunding Bonds. \(O\) ot 1 ' \(22-35\)
\(43 s^{\prime} 15\) Oct \(525,000 \mathrm{c}\)._Oct City-Hall Bonds. . . . 1922-1938

 G8 12 Apparatus Bonds.
 Water dent (metuded).
sinting fund Goneral Ansessed val' Water real estate...3
Ascessed val \(n\), persomal

 Ta rato (per 31,000 ) 1922.362.
zINT, at Trearurer's otfice.

MECRANIOVHLE SCH DIST.




 on others
Bank, \(N\). X .

\section*{MEDINA.}

Thfs village is in Orleans County,
Inc. Mch. \(\mathbf{1 8 3 2}\). Pop. 1910, 5,685 ;
Vilage-Hall Bonds
4.159 08 Aug \(\$ 10,000\) r.july \(15{ }^{\prime} 22 \cdot 26\) Water Bonds, 48 F , May 9 '23-34
 Water iinking fupe .....27,167 ot.ass'd val. 21 ( \(80 \%\) act. \(55,059.71\)
Total tax rato (per \(\$ 1.000\) ) \(21 . \$ 11.05\) INT, at Union Bantíla Medina.

\section*{MEXICO}

This vilage is in Oswego County
ncorporated in 1851 .
3 D . DT, (water) Ant 7 '22.. 542.000
Assess. val, real estato......535,342
Assess. va, per Assess. vat, porsonal............. 24,850
Other assess. property..... 16,515
 MIDDLEPORT
This village is In Nlagara County,
nc. 1850. Pop'n \(1910,1,530.1220\) Sewer Bonds.


 Total assess. Yalco \(1915 .-1.319 .73\).
Tax rate (per \(\$ 1.000\) ) 1915 MIDDLETOWN
unn city is in Orange Oo Ins. Inc.
1820,18920 . Pop'a, \(1010,15,313\).

 Schnol 8 59,000


 \({ }^{48}\) Rotunding Water Bonds.
 W3ater Bond di:000\%...Apr 11931

 Floating dibe Sinking fund (watior Assess. val. (real est.j.....2! Assess. vili, restonai........
 INTEREST Is paid at city treasury
MINDEN UN. FR. S. D. NO. 14.
而
 Assess. val, real estate....
Asvess. val, porsomal.
Total angesed value i 1921

 DINEROLA.
Thts viliape is in Nassau County
Incorporated in 1000 .

 Water debt (meluded).... \(1,280,400\) Assess, val. personal.-. 100,190
Other nssesable property, 65,492
Tot.assess vat. 19 abt, act. \(1,619,182\)

MINOA UNIOM FREE SCEOOL This district ip

\section*{in Onondaga County.}

59 NoND. DEBT S29.000 1 . 1,000 yly Nov BOND. DGBT Apr 12 22.-520.00
Assest, val, real estate.... 801.385

 1NT, payabie at ratust
Co. of Onondaga, Syracuse.

\section*{MOHAWK}

This village is in Herkimer County,
Inc. 1844 Populaton 1910, 2,079 ,
\(1920,2,919\). Fire-Alarm-System Bands.
\(4.8014 \mathrm{~J}-\mathrm{J}\) Water \& Sewer ExE. Bonds
Ws 14 M-S S11.500....1922-1943 Paving Bonds. 4.35 M M-N 55.000 … 1922-1920 Refundins Water Bonds.

Sewer Bonds.
\(3.45005 \mathrm{~F}, \mathrm{D} \$ 19,600 \mathrm{r}, \$ 1,400\) yearly 3.4.4.
Water \& Light mprovement.
\& 3.903 0 A-a 86,000 - 5500 yeariy
Refunding EEec.-Lisht Bonds.

 Tax rate (per \(\$ 1.000\) ) 1920 _... \(\$ 16.50\) bonds payable in Mohawls: on imp
bonds at Southold Sav, Bank MONROE COUNTX,

\section*{}

 INTEREST and prinelgal payable
at Amer. Exch. Nat. Bk., N. Y. City.

\section*{MONTGOMERX.}

This villare is in Orange County
 Sinking fund (water) ........ 6,000
Assest val (eisil estate) (abt. \(60 \%\) act.) \(1022 . .2^{3} 27.000\)
Total Lax rato (pee \(\$ 1.000\) ) \(22+\$ 20.00\) MONTGOMERY CO UNTY.
Fonda Is tho county seat.
\(43 \mathrm{~s}^{7} 13 \mathrm{M}-\mathrm{S}\). 8,000 ...Aug 11022 43 Fuberculosis Hospital Bonds.
\(41 \mathrm{~B}=18 \mathrm{M}-\mathrm{S} 820.000 \ldots 1923-1924\) Hghway Bonds
4s \(04 \varepsilon^{\circ} 05\) ㅇ........192\%-1925






MONTGOMERY COMMON SCH. DIST. NO. ©. \({ }^{\text {S. }}\), Montsomery)
This district
in Orange councy
 1/55 \(21 \mathrm{ME}-\mathrm{N}\) SONDED DEBT 27.000 ...Nov \(138-40\) Bank, New York. Maybrools Natonat MONTICELLO. Tuls villago is in Sullivan County: Inc. 1830. Population 1910.1,911:
1920.2 .330 . Water bouds (59) ........... 820.000
 Sewerage-Disposai Bonds:
21 6821 . Da S20,000ckr, July 1 \(26-45\)
30ND. DEBK May 1921_.. 76.000
 INT, at Nat. Un, Bik., Monticello. MORAVIA.
This village is in Oayuga County.




MORTAR TOWN UNION FREA
OOHOOS DISTRICT NO. 5. 80HOOL DISTRICT NO. 5 .
This distalet ( \(\mathrm{P}, \mathrm{O}\). Port Benry) is Esser County
"School Building Bonds.

 Assesa, val. real................252.277
Asses, val, yorsona,
Total assess. val. \(1021 \ldots \ldots .1 .334,775\)

MOBIA UMION FRES SGEOOL Thls district is in Essox County. Building Bondso Oet 1 2g. 45


 MT. Xitsco
MT. Xrisco.
This villige is in Westehenter Co. Tols vilize is in Westeneiter co.
froop. 1875 . Population it 1910 .


 8,500 -July 121937
3,000 July \(1.22-27\)
1.250 .-July \(1.222^{2} 26\) Road Bonds. 000 . Noy 1 mas-3s







\(\qquad\)



 INT. Dayable at Mt. Kisco. MOUNT MOREIS.
neorp. i835. Population In 1910. Water Bonds.

 4.0) \(5 \times 16 \mathrm{M}-8\) 19,000r-sept \(1 / 22-40\)


 MOUNT PEEASANT.

Assossment Map Bonds.
Road Bönd 36,000 .-A Abs 1 '22-'24

 Assessed value, personai, \(123 ; 250\)
Total assess, val. \(1920,18,875,217\)
Population 10, 11,863: \(1920,14,004\) MOUNT PLEASANT UN. FREE
SCH, DIST, NO This district (P, O. North Tarry-
town) is in Westchester County, 8521 8-4 \(\left\{\begin{array}{l}\text { si,000...Aus 1. Aus } 1923 \\ 156,000 \text { Aus 1 24-49 }\end{array}\right.\)
 BONDED DEBT

MT, PLEASANT UNION FREE


Voting Bonds.
\(\begin{aligned} & 4 \% \text { M } \\ & \text { M- }\end{aligned} \$ 12,00\)
\(35 / 502 \mathrm{M}\) Des 540 Bonds.
is 03 M-S 540,000 .. Mch 1 '23-26
Fire and Police Depart 32 -35

 Water Bonds.
\(43^{\prime} 11\) A-0 \(\$ 30\).
 2
 MT, VERNON. This eity in Westchester Co.
The eity received tts oharter on
March 22 1892. Population 1910.
\(30.019: 1920,42,726\). March 22 1892, \(70.1920,42,726\).
Bridge Bonds.
 Water Rellef Bonds. May 1926
\(533^{2} 21\) M-s \(\$ 5.000 \ldots .\). Mar 1924


 4 Orade-Crossing Bonds.

 \begin{tabular}{c} 
Shool Bds. City of Mt. Vernon \\
\(4 \mathrm{ch} .06 \mathrm{JJJ} ~\) \\
\hline 55,000 . July
\end{tabular} 48.96
48.01
313899
35801






Population in 1919 (est.)..... 1.100
Int. at Nowburgi National Bank Nawburgh.

NEW YORE GIXY. John F, Hylan, Mayor: Ohas. L, Oratg, Oomptroller: effective Jan. 1 1898, and Now York City now Includes Klags County,
 Long Taland Clity, the towns of Newtown, Flushlntit and Jamala, and part
of the town of Hempstaad. The Legialaturs in 1912 enacted a law (Ohap.
 5月 the Borough of The Bronx. The bit was sublect to reforendum of the at that time, but on Jan, 171913 wis declared unconstitutional by the Appellate Division of the supreme Court. V. 96, D. 299 . Whis de-
elson was reversed, however, by the Court of Appaats on March 14 1913. V. 96, D. 810. In 1917 a bill was passed proviling for getting off
the Fifth Ward of Queons (constituting the villages of Far Roclaway. Arverne and Rockaway Beach) to constitute what was to be known as the city of Rockaway, Thls measure, however, was yetoed by the Mayor, A
similar bll was passed by tie Legisature in 1915 , but this too was defeated at the hands of the Mayor. The rollowing statemint incrudes
all of the funded dibt of the former city of Now York and of tho muallelpalifies in Brooklyn, Queens and Richmond which was recorded at tho dite of consolldation; asso such additiomal amounts as wero renot include \(32,007,600\) revenne bonds of tho former City of Naw Yorls ontstanding Jan. 11898 and rodesmable from lis tax levy or 1897 noc 84 .060,000 or revonue bonds or cortificates of Indebtedness of the former city
of Brooklyn outstanding Jan. 1 1898. but rodcemable from its tax lovy of Brooktyn outst
for the year 1898.

DEBT OF GREATER OITY AT CONSOLIDATION JAN, 11898.

 Quens

Totsl_............. \(\$ \overline{\$ 324,967,159.10} \overline{\$ 92,718,373.21} \overline{3232,248,785.89}\) sincludes \(\$ 3,061,645.01\) spectal revenue bonds.

DERT OF GREATER OITY AT PRESENT TMME.
Since consolidation (Jan, 1 i808), the Greater Oity has tssued, axcluding seDec. \(311921,31.260 .291,249.21\), and redemed and camceled during that
period \(8331,290,703.82\). The folfowing compares kross and net debt of period \(8331,290,703\), sonsolldated city at diferent dates.
Comparatice Yearly Table of the Total Bonded Debt, from Jan. I 1898 to Divided to show in separate columins the Funded Debt, the Totat Sinking Fund Holdings and
as at Deo. 311921.
x Funded Debt
ofs.. Corroorale
Stock, Corpor-
ate Stock Notes
As at and Assesse

x The funded dobt on Jan. 1912 linctaded \(\$ 23,795,579\) of the corborate
stock notes descriled below; \(835,391.090\) of thises securitfes were included












 of the Wator Dopartment per se, and io provido anupal laterest paymonith


 Of the rand trinsto bond \(351.013,7486\) have bean esempted by the Appoltate Divglon in accordingowa is now payigs intorest and annuai
 cotal amount of rapg erapy 000,000 ard self-carcyins. Whe rovenu expenses, tozathor with intaret sid sinordzsifoa chargse on Dearly 370 ,-
 of the Sapremo Court in accordarace with certsta proviafons of the State constitation.

against property presumably benefited by the fmprovementa made and
to fimanco which theso assessment bonds were issued. If the total foterest
on those bonds was payble and the on those bonds was payable and the entire princlpal was redeemable from the proceods of spectal assessments laid for that purpose it would mean cases has to asime were also fully self-cirrying, but as the city in many certaln improvements mado, it follows that only a proportion of these assossment bonds is payable principal and interust from the proceeds of
assessments latd for that purpose. A careful estmate of the proportion
 to be proydded ror by the elty would place suca as not
the total amount thereof shown in Group "A. A conservative approximation, thercfore, of the total amount of self-
careying bonds contained in Group "A", bssed on actusi carecul estimates, would indicato that there are from \(\$ 237,000,000\) to
\(\$ 240,000,000\) of these whic tssuas succeeding classiffations in Groups " B " and " C " conglst of bonds Issued for schools and sifos, Hibraries and sites, elty parics and placos,
bridges, streats, public buildings-inclading hospleals, charltes, health, firo, poifee, correction sc.: streots, highways: to cover doriclencies in tax together with the annual instalimenth required to amortize and ultimately redeem the principal of such bonds.
Cinssification Aecording Debt, ois: and ind purchased Corporate
 Wroup " \(\mathrm{A}^{\text {" }}\) Rapld transit...........
Docks and ferfas Assesment bonds (Da)
ablo from assessments)
 Group " \(B\) "Schools and sites.
Lbearles and slta .......... 136.091,166 \(25.183,242\) \(110,907,023\) 1,069,657

 Public bubldings... viz.:
Health,
 Sundry other purposes.
Various municipal pur-
poses (unalfotlod) \(\qquad\)
\(\qquad\) 66,403
Totats of Group " B " . \(\overline{588,016,619} \overline{126,612.198} \overline{161,404,420} \overline{2,250,000}\) Group " \(C\) "
Retandincliond \(\qquad\) \(11,852,166 \quad 496,471 \quad 11.355,691\) To fund deficionctes-
\(5,000,000 \quad 23,576,909\) \(\qquad\)
Totals of Group "O" .. \(\overline{40,429,076} \quad 5,496,471 ~ 34,932,604 \ldots \ldots\).
 General runds.d.........376,500.000 376.500,000

Grand totals of funded
debt............1,627,100.059 \(599,390,922 ~ 1,028,018,137\) a Inctudes the amounts outstanding expended in the noquirement of
Bulding-
 6 Of these, \(325.576,909\) were tsund in 1910, 1911, 1912, 1913, 1915 und
1916 for doficlencles in taxes of 1904 and prlor years. or the total runacd debt (C) the folloiving amonnts are exempted under prema Court from incluston in the debt limit
Water bonds and notes.
Rapld fransit bonds.
Rapfd transit b
Dock bonds
County bonds. \(\qquad\) \(\begin{array}{r}69,983.05355 \\ 4,429.10024 \\ \hline\end{array}\) \(\$ 336.068 .27903\) d Represents the smount of surplus rovenuc of sinking Fund No, i, ap-
plied toward reductlon of current taxntlon; these bonds are held by sinking Fund No. t ALSESS. The assessed valuation of property in the conASsLessed VALUES,-The assessed
solldatod city for the year 1022 follows:
 Bronx
Brooklyn.:-
Oucons. - \(\$ 6\) Qucens-....
lichmond -.
\(\qquad\)

otal 1922_ \(\$ 10,249,991,835 \$ 310,60 \$, 045 \$ 10,160,599,880\)
Total valuatlous for esch borough in prevlous years wero as follows:
Man, \&TheBr'nx. Brooklen. Quths. Mlchmond.
Qutal.


\begin{tabular}{l}
28,32372 \\
04.105 \\
\hline
\end{tabular}

 9.18
8.022
8.790
8.591
8.673
8.68
8.460
8.390
8.332
8.20
8.210
7.41
5.91
3.6
3.4
 Tu 1003 the assessmeat of real estate was made on che bada of about real
alue: 1903 and subsempent values, therefore. Tpere kreaty in excens of those

 -rrorte to lapes value of bants smares exdlufot from perionat tax valution
 prafsal or personat-proparts
Kay \(271016,-019 e 2005.1\)
Thesum of S18.439,385, which the city hud been carrying ank an asset for the provfons elovon years and ropen in 10 , inclisive, wiss wiped from the persons or poysthe Board of Rtimato on Oct. 13 1916. V, 103, p. 1528 . The elfy's experianca fo connection with the Impastiton fint sabsequent iqui
 oraor elgned the hil approved by the 1016 Leglslatire providing for the
 In 1918 howevar, tha State Locislature passed a bin when wan inter
approved by both the Mayor and Governor for the rellef In fimaneing thls
clty's obligations during the period of the war and one year therearter in
Peference to the isuance of corporate stock and serlal bonds. The new
law permits the city to lsene in atcite law permits the city to issue, in addition to corporate stock and now authorized by law. \$15,000.000 in botis or corporate stock each year,
dating from Jan. 1 1918, for tho period of tho war and foc ore yenr then affer, the proceeds to bo used in needed publich fmppovements. The full
text of the law will be found in the "Ohroncle" of Aprill 131918 , page 1596 . eral Furd Bonds") was created by the Legistature in topa. It ts the "Genthe purpose of releasing the surplus revenues of the slaking fund of the old taxation. Under the iaw the bonds wll belssued only fo the way indteated






 On April 201917 a bll was slgoed by the Governor providing that hore-
after thls city shailhave n tentaive budres. Uniter the terms of the moan-
mrea budret

 and thed date or ad
creased or dropped.

\section*{POPUDATION (U.S. Sensius figures)-}
 Boro. of Brtayn \(2,018,1961,632,35\) Boro. of lach'd 110.03 L . 85.969
The population of the Greater City, necording to the State Census for DETAILS OF INDEBTEDNESS.
The tables which follow give full detalls regarding the indebtedness of the
consoildated city and the varlous boroughs mad other divisfonn foring part of it. The loans marked (s f) are hold in the sinkfur fing forming part PUNDED DEAT OF TER GETY OF NEW YORE,
(As Constituted from January 1 1898.)




\section*{Schoot Houses and Sites.
\(3 \mathrm{~B} .98 \mathrm{M}-\mathrm{N}\) sf8618.50780Nov}



\begin{tabular}{|c|c|c|}
\hline \multirow[t]{8}{*}{} & \multirow[t]{25}{*}{} & \\
\hline & & \\
\hline & & si15 \\
\hline & & \\
\hline & & \\
\hline & & \\
\hline & & 0,000 - - Nov 141 \\
\hline & & f30, 610.68 N \\
\hline & & si75, \\
\hline & & st15, \\
\hline & & 33,00 \\
\hline & & sit1,500 \\
\hline & & 800,000. \\
\hline & & 100,000 \\
\hline & & 5120,000 \\
\hline & & 150,000 \\
\hline & & 5i50,000 \\
\hline & & 5118,703 \\
\hline & & 5130,000 \\
\hline & & \$10,000 \\
\hline & & 5. \\
\hline & & \\
\hline & & \\
\hline & & 385,000. Nov 1 ' 40 \\
\hline & & \\
\hline
\end{tabular}




sts100.000-Nov 1.4
si20.00 Nov 1.5
sfis..000 Nov 1.5

\[
\begin{aligned}
& \begin{array}{l}
\text { si1. } 000 \text {. Noy } \\
\text { sit } 0000 \text {. No } \\
\text { sit } 500
\end{array} \\
& \text { ort Stations. }
\end{aligned}
\]



sisf
si2
sFitit


152
\(: 5\)
5
5
15
15
15


sf 50.000 . Noy
\begin{tabular}{ll}
2 & 3 \\
3 \\
3 \\
3 & 8 \\
\hline
\end{tabular} \(\qquad\) Bronx River.
\(1 ; 53\)
 Constraction and Impt.

\section*{}






NEW YORK O1TX (Continucd)-
3 E 14 M-Nsf \(\$ 5.000,000 \ldots\) On or aft
3 g ' \(14 \mathrm{M}-\mathrm{Nsf} 55,000,000\) On or aft.
3 g '14 M-N sf3,000, 1914



3 g '98 M-N sf18,181.33 Nov 11899.
3 g '99 M-N sf11, 514.65 Noy 1899 On Or aft.
\(3 \mathrm{~g} 00 \mathrm{M}-\mathrm{N}\) sf17.185.35 Nov 11900




 \(3 \mathrm{~g}^{\prime} 13 \mathrm{M}-\mathrm{N}\) \(3.99 \mathrm{M}-\mathrm{N}\)



FUNDED DEBT OF THE CITY OF NEW YORK.
Consolidated sion constituted prior to January 1 1898.) city debt under the promisions of Section 229 of the Greater \(N\). Y. Charter.

 Bridges over N. Y. Cont Tracks
\(3 \cdot 97 \mathrm{M}\) sis15:000 Nov I 22 American Museum Nat. History,
3.97 M-N
sf 50,000 . Nov 1
25 Bridge over N. Y. \& Harlom RR,
\(3.97 \mathrm{M}-\mathrm{N}\) siS25.000 Hall of Records.
\(3.97 \mathrm{M}-\mathrm{N}\) sf3105,i00 ..Nov 1 ' 23 \({ }_{3}\) Public Park, Hester Streat. 97 M-N s \(\$ 1,271.14\)..Nov \(1 / 23\)


 Repaving Streets \& Avenues:
\(312900 \mathrm{M}-\mathrm{N}\)
2,000 Nov \(1 / 18\) \(\begin{array}{rrr}3.97 & \mathrm{M}-\mathrm{N} & \text { sf8,500. Nov } 183 \\ 3.97 \mathrm{M}-\mathrm{N} & 515,500 \text {. Nov } 123\end{array}\)
Pavable from the sinking fund for the redemption of the city debt (No. 1)
under the provisions of Section under the protisfons of Section 1 of Chapter 79 of the Lalos of 1889 and Sec-
fion 214 of the Greater New York Charler.
Consol. Stock Parks, Parkways





Payabto from the sinking fund for the redomption of the city debt (No. 1)
under the proeisions of Section 213 of the Grater \(N\). Y. Charler. Additional Water Stock.
(Subject to call after Oct. 1 1913.)
33 -81 A-0 8300.000 .Oct 1.33
(8ubject to call after 0et. 11013 .)
Consolidated Stock (City).
3 ह \(71 \mathrm{~J}-\mathrm{J} \quad 3500\) _July 1 '01
Tax Relief Bonds No. 2.
 BONDED DEBT ANNEXED TERRITORY OF WESTOHESTER OO. TOWN OF WEST EARMS.


FUNDED DEBT COUNTY OF NEW YORK.
Consolldated stock payable from the sinking fund for the redemption of the
clty debt (No. 1) under the propisions of Section 213 of tha Greater \(N\). \(Y\). Qharter. \(3.30 g^{\prime} 01 \mathrm{~J}-\mathrm{J} \$ 2,000.000\) _...July 1.1921

THE OITY OF BROOKLYN.
The old eity of Broor county eovernment beine 1896 under the provisions of Canspter 954 of the Law of the ofty on Jan 1895 . Under the

Assessment Bonds (Fort Wash-
ington Ridgo Road)


provisions of thls Act, "the debt of the saif county shall not be deemed to
be, or be included as, a part of the debt of the Clty of Brooklyn, witaln the
meaning of the meaning of the provision of the constitution of the State of New York Vol. 62, 0. 49.) The towns of Flatbush New U'recht and Chrontete," were annexed to the clty of Brooklyn in 1894 and the town of Flatland became a ward of the city on the urst day of January 1896.
Payable from the sinking fund of tha Clty of Brooklym under the prooisions
of Chapler 488 , Laus of 1860 , and amendments thereto. \(\begin{aligned} & \text { Public Park Loan Bonds. } \\ & \text { \&s } 70 \mathrm{~J}-\mathrm{J} \text { \$1.092.000 July } 1 \text { '2 }\end{aligned} 7^{7} 70 \mathrm{~J}-\mathrm{J}\)
Payable from the sinking fund of the Cily of Arookinn under
of Chapter 572 , Laios of 1880, and Chapler 43. Lavs of 1881
183. Laws of 1881. provisions
 (Subject to call after July 1 1893.)
Payable from the sinking
Payable from the sinking fund of the City of Brooktun under the provisions
of Chapter 648 of the lans of 1895 .














 Payable from the soater sinking find of the Olty of Bronklun under tho pro-
isfions of Chapter 396 . Laves 1859 , and Acks amendatory thereof and supple-
mentary therelo.



TOWN OF GRAVESEND
 1733
133
134
1.30


\section*{NEW YORK CITY (Coneluded)}

LONG ISLAND OITY Payable from the sinking fund of
Long Island Ctif for the redemption of
fire bonds tinder the proeisions fire bonds under the proolstions Chapter 122 of the Laws of 1892 .
Fre Department Bonds.
\(41 / \mathbf{s}^{\prime} 94\) M-N 35.000 May 1192 Payable from Waler Recenue. 1924

 Su
5 s 91
5898
6894
6 95 95
 INTEREST is payable by the City
of New York-reglatered Interest it of New Nork in's office and coupons
the Chambert
at the ofrice of the Comptroller of New York Olty. Nowrown
TOWN OF Payable from Taration
English Kills Gotd Road Bonds. 4) Road Bonds. 0.00. June 11927




 \(5 s^{97}\) J- \(\$\) \$1 1,000 .Jan 1 : 22 -
VILLAGE OF FLUSHING.
Patable from Taxation. Standpipe Bonds.
 As \(\mathrm{B} 96 \mathrm{~A}-0\) 108.000 Oet \(1.22-48\)
TOWN OF FUSHING.

 Unton Free Scht, Dist. No. 7.
 VILLAGE OE COELEGE POI
Pavable fom Tasation.

 VHLIAGE OF WHITESTONE. Improvement Bonds.
 6s Sewerage Bonds. Pavable from Water Revenues.

 PaWN OF JAMAIOA Macadam Road Bonds,
4s g 97 J J S 450000 ..Jon 11026





 VIDLAGE OE JAMAIOA. Strect-improvement Bonds,
As \& 97 A-0 150,000 . Jan \(44 \mathrm{~g}^{\prime} 97 \mathrm{~J}-\mathrm{J} 150.000\) _Jan 1'22-36 VILLAGE OF RIOHMOND HILL.
Payable from Taxation.




 TOWN OF HEMPSTEAD. Macadam Road Bonds.





 TOWNS OF HEMPSTEAD:
FLUBING AND JAMAOA:
Bonds of Un. Fr. S. D. No. 27
VILAGE OF FAR ROOKAWAY Impt.jof Sreots and Avenues. Sewer Bonds.000..Jan 1 \({ }^{\prime 22-25}\) VIILAGE OF ARVERENE-BYPayabili from Taxation.






 is reported under coib coontys oven

 H. Nassan County's share of the old
Indebtedness. Instead of apportionIng certain bonds to N . Y. City and
to Nassau Gounty, the debt and In-
terest is not 11 inder but terest is not divided, but N. X. Clity
pays \(78.952414973 \%\) of the principal Nassan County \(21.047585027 \%\), The agent in the payment of the debt. outstanding on Dco, 31,1921 was
8650.009 or which \(\$ 197,400.24\) was chargeable to New York City, For
detalls of bonds see "Qucens County" on a subsequent page.
COUNTY OF RIOHMOND.
COUTM
Payable from Tazation
Road Bonds.

\(45 \mathrm{~g} \cdot 97 \mathrm{~A}-\mathrm{O}\) 230:000..... Oct 11922 TOWN OF MIDDLETO WN
Pavabic from Taxation.
 Refunding Bonds:- Oct \(8 \quad 22-25\)
is \(597 \mathrm{~A}-\mathrm{O}\) \& 81000 -. TOWNS OF MTDDIETOWN AND Payable rom .azation.
Union Free Sch. Dist. No. 2 . TOWN OF NORTBFIELD. Road Jmprovement Bonds.
is \(97 \mathrm{~J}=\mathrm{D} \$ 150,000\).... June 1. TOWN OF SOUTHEIELD.
Payable from Taxation Refunding bonds.

 TOWN OE WESTELELD.
Payabte from Taxation.
 NOWN OF CA payable from Tricion.
 Payable from Tazation.
Water Bonds. 3yg'97 M-S \(\$ 6,000\).- Sept 1 '22-'26
Sesver Bonds.

 in now city is in Nlagara County and sovernmant. Jncorp. Mar. 171592.
City-ifali Bonds.
 sonds.
339, \(400 \mathrm{r}-\mathrm{July} 1\)
1932



4 M' \(^{\prime} 22\)




 4Ks'19 s-s \(4 \% s^{\prime} 19\) sa 54,
 46 radec rossint Bondspt 1950








 \(\frac{5}{5}\)


 Municitan Buinding Bonds.

 \({ }_{50}\) Park Bonds, 18 s.
 BOND DEE M Mar 6


 NORTH COLLINS. Incorporatod in 1911

Erle County Water Bonds: \(\qquad\) TKS 15 s-3n \(831,200 \ldots \ldots\). \(1922-1948\)
TOTAL DKBT Apr \(1922 \ldots 20100\) Total assesk, yal, (act.) 21,503856
Tax rate (per 81,000\() 1921 \ldots 8.50\) NORTH ELBA UNION FREE ThH, DIST. NO.
This district (P. Lake Plactd) is
 INT, at Dist, Tressurer 3 oftice. NORTH HEMPSTEAD. This town (P.O, Manbsset) (os in
Nassau Co, Population \(1910,17,831\) : 1920, 26,370.
East Wiliston Water Bonds
418 s . 43/3s Jarrow Beach Fonds. 1923

 Street Lmprovement bonds
415 509 I-T
 Public Dock Bonds.
438 N N \(\$ 12,000\). Mic



 Great Neck Park Dist. Bonds;
4.10s \(16 \mathrm{~A}-0\) s 40.000 -.Oct \(120-4\)


 Great Neck Sewor. May 11965
43 15 M-Ns 50.000 . Mantile Water.


Atmshouse Bonds.
 Water Bonds. 000 July \(1,22-37\)
4.60才17 J-J 3200,000 J. DEBT May \(102131,696,007\) Total nesessed val, \(18,500.000\)
Total tax (per \(\$ 1.000\) ) 1913.813 .35
INT, on loan of 1905 Nassau Co Bank; on payzale at Nassau Co. Bank; on 43 Min road
bonds at First Nat. Bante of Mineola: on 43 is of 1922 at Erst Nat. Bank;
Manlusset; Other loans at office of

NORTR HEMPSTEAD UN. FREE
Slis distriot (P, O. Port Washington) is in Nassay County.
 Assess, Valuation 1916_6.800,000
Sohool tax (per \(\$ 1.0001916 \ldots .59 .10\) INT, payable at Bank of Norta
tempstead in N . Y. exchange, NORTH HEMPSTBAD UN, FBER SCH DIST. NO. \({ }^{6}\). Manhasset) is
This district (P,
Buiding Bonds.
4.45s14J-D \$80.00.-Dec \(1 / 24-33\)
(Coupon with privilege of registrat'n)
 Assessed valuation 1917- \(-3.078,000\)
INT. at FIrst Nat. Banic, Mincola. NORTH HEMPSTEAD UNION
HRES SCHOOL DIST, NO, 7 .

 NORTH HEMPSTEAD UN, FRHE
 BOND, DEBTAPr 1922.2 859.009
Assussed valustron 1921.20000 Assessed valustion \(1921,-1,900,000\)
Tax rate (per \(\$ 1.000) 1921\), \(\$ 17.50\)
INT, at First Nat. Bank, Mineola. in New York exchange.
NORTH PELEAAM.
\(\begin{array}{ll}\text {. Pelhami } & \text { Is In } \\ \text { 6. Aug. } 29 & 1896 .\end{array}\)




NORTAPORT
Inc. 1894 .
Street Bonds,
43 \(\mathrm{s}^{\prime} 17\) F-A \(\$ 32,000\) Aug \(1 \quad 22-37\)

 1NT. pay
Northport.
NORTE TARRYTOWN.
Thts viliage is In Westahester OO ;
Inc. 1874. Population 1910,5,421;
Fire Department Bonds.
6s 13 Jन 3.000 ..July


 Total asses. val. \(1921.584,000\)
(act, val.). rute (104. 81,000 ) 1021.5813 .30
INTEREST it Tarcytown Nat. INTEREST at Tarcy
NORTH TONAWANDA. Thla ofy Is, in Nlagnara County,
Inc. Apr. 1897 . Population 1910 ;

 4s Sever Bonds, 812,0000 ..Jnn 1 ' \(23-26\)



 1NDEREST on sower bonde pays-
ble at Casso Nat. Aank, N Y on
Water bonds, part at Chase Nat. Bk., Waur bonas. part at Cnase Nat. Bing,
pat at the Cortand Savino Bank,
Cortand, and part at thi Unlon Dmo


NORTH TONAWANDA SCHOOL OGQRESSBURG.
 NORWICH
Thls efty is In Chenango County.
Street Improvement Bonds.
4s : 02 F-A

Railroad Crossing Bonds.
is 16 J-D \(\$ 10,000\). June 1 \(23-36\) Sewer Bonds.
\(43 s^{w 14} A-0\). 80000 ...Apr 1
Im Improvement Bonds.
\(41 / S^{\prime} 13 \mathrm{M}-8.832,000\). Ais \(1 \quad 23-32\) School Bonds.
4s \(05-09 \mathrm{M}-\mathrm{N} 318,250\) May 1 '22-'26
 Water-Works Bonds.
4s \(10 \mathrm{~J}-\mathrm{D} 3175,000 \mathrm{c}\) June \(1: 22-40\)
4,10


 Tricorp. April 261893 , bucceeding the
viliage of Olean. The vilaze ot
North Olean was annexed Jan.





 14.066
4.434
4.450

Improvement Bonds.
53 M-N 2205,830 -Nisy 1 '23- 30 Firo Department Bonds.
\(4 \mathrm{~s} ~\)
F Flood Abatement and Voting
Machine Bonds. \({ }_{6}^{6}\)

\section*{8 \\ H.} \(41 / 5\)
4
13
415 s
413
NORWICH UNION PREE SCH.
DIST. NO. 1 . 0 Norwich is in Che BOND. DEBT 5.000 ckr Noy 11935 Total assessed val. \(1921-22,4,688,166\) INT. at Norwich. N. Y. 21\$21.88 NORWOOD.
County, Incorporited in Lawrence
 Tax rate poer si,000, 1920 - \(-311,00\)
Population 1910, 1,\(903 ; 1020,1,808\) NUNDA.
This vilinge in Livingston County.
Inc. 1839





Water Refunding Bonds.
4 \(4: 15 \mathrm{~J}\) - \(\$ 53.750\).


 Assessed valn, real estatat...5.17.749
 All coupons pald at Oity Treas. ONEIDA COUNTX. Court-House Bonds
 4.curt-H House Completion i23-2s Funding Bonds. 45913 M-NSOO.S00r-May 1 123-24 BOND, DEBTMuy 1022. s. 10.000 Assessed val, porsomal-1 521 M46
 INTRREST is payable at County
Treasurer'a office or hl N. Y. exch.

\section*{ONEONTA.}

Tats vity is in otsero, County
racorp. undor Chapter 30 , Laws of
1885 becamer Public mot. Bonds.
4681215151041 Paving Bonds


 School Bonds. 4500 . Mch \(8 ; 22-27\)


 Funding \& Refundinz Bonds:

Bullding Bonds.
 GRN. BD. DT, Jin

 Hank stock Tot. tax rate(per S1.000) 20 33 3.74 Population 1910. 9.491: 1920.11,
INT, payable at Treas, ottice.

\section*{ONONDAGA COUNTY.}

County geat is Syracuse. 3 Penitentiary Bonds. July \(22-29\) 3 W Women's Dormitory Bonds. 1938 Water Impt. Bonds.
\(5 y / 28^{\prime} 20 \mathrm{M}-\mathrm{N} \$ 14,000 \mathrm{cos}\) Noy 1 ' \(22-30\) Court-House Bonds.
is 04 M S \(\$ 13,0,000 \mathrm{r}\). Mch 1 '23-228
ish 11029 As 0 GEN, BD, DT, May 1921 \(81,545.000\)
Assessed value \(1920 \ldots \quad \$ 201,568,762\) County tax (per \(\$ 1.000\) 1918. 56.91
Pop'n 1910. 200.298; 1920. 241,465 INT, on penitentiary bonds at
Syracuse; on courthouse bonds it Now York City
ONONDAGA UNION EREE SCH DIST. NO, \(\frac{1}{\text { Thi }}\), O. Onondaga) is in 6s 21 Ia \(\$ 200,000 \mathrm{r}\) Jan 1 '23- 52 BOND. DENT Jung 1 02, , \(\$ 200,009\)

\section*{ONTARIO COUNTY.}

Road Bonds. 000 _...1922-192



 Other asisosuble property- 1,50086
Total assessed vatn 1921.55 .865292 Tax rate (per s1,000) 1921..-88.2
Pop'n 1910, 52.286 : \(1920,52,652\) INT, at U. 8. Mrge, \& Tr, Co.,
N. X., and Centmitr, Co., Geneva. ORANGE COUNTX.

\section*{0hange cot is Goxtien}

Road Bonds. no ..... Keb 1 -23-*



BOND. DERT Apr 1021, S791.000 Assessed va'n, reai estate. \(04,083,005\)
Assessed val'n, personal_- \(1.157,65\)
Other Other assess, property, \(2,353,542\)
Total asessed val'm \(1920+97,599.232\)
Population \(10,116.001: 20,119,844\) INTEREST is payable at Natlonal
Bank of Orance County in Gosben. ORANGETOWN UNION FREE SOH. DIST. NO. 4 .
 BOND. DEBT ADF 71022 I 812.000
Total assess. val. 1222.

 INTEREST payable at the Nyack
Nat, Bank in New Yorte exchango.
ORAWGFTOWN UNION FREE SOHOOL DISTRIOT NO. 8.
This distriet ( \(\mathrm{R}, \mathrm{O}\). Pearl River) is in Rockland County. Pear River) is
6s 21 M-N \(\$ 245.000\) osrNor 1 22-41 BOND. DEBET OA, 1921 - 11348,280 Assessed yalue (40 1921-set-1, 8248,2800
INT. at the First Nat, Ba00 earl Rtver. ORISEANY.
This village is in Onalda County,
Incorporated Dee, 1914 .
 BOND. DEBT Feb 28 22. 19231938
 ORISKANY FATLS Thls vilise is in Onclda County. Water Bonds.
 Playground 1 mpt Bonds.
- 21
 Tot assess, val. \(21(75 \%\) act.) \(-277,600\)
Tax rater (per. \(\$ 1,000) 1921-\$ 20.10\)
Populatlon 1010,\(892 ; 1920,1.014\) ORLEANS COUNTY.

 BOND. DEBT App \(1922, \$ 173,000\)
Assess. value, real.
 Total assess, vilue 1922, 31,074.979 Tax rate (per 81,000) \(1922,-813.01\)
Pop'n 1910. 32,000 : \(1920, \quad 28,619\) INTEREST on road bouds is pay-
able in Alblon at Citizens Nat. Blc.

\section*{OSSINING.}

Tncorp vilage to in Westehester Co. ment approved Mch. 141911 .
Sewer Bonds
 Municipal Bldg. Bonds.
5 等 13 M- 360.000 . Mar \(1: 23-42\) Street-mpt. Bonds.
1/5s 10 F-A 387,120 - Aug \(1,22-39\)
 Funding Bonds:
6319 A-O 575,000 Oct 1 22- 39
Grade-Elimination Bonds






 Asscs, val, spec rranchise 86.175
Totat nssessed val's 1921-11.517 275

 aeparate board, not counced by a a
vilage government, but are a llen oil vilage government, but are a llen on
vilaze property
fillage Treas ate at OSSINING UNION FREE SOE, School-Bulting Bonds.


OSWEGATCAIG.
This town is \(\operatorname{in}\) Si. Lawrence Co. 4. Bridge Bonds. \(5^{514} \mathbf{J - D}\) S 4 \(4 \mathrm{ss}^{\prime} 16 \mathrm{~J}-\mathrm{D}\) 2S:0000. June 1' \(23-36\) are ground bonds is Assess, val, real extate \(20.1 .5105: 23\) Assess, franchites. Population 190., 2.23 . \(19920,2,1\) bit Oswago.
This city is \(\operatorname{in}\) Oswerso Co Inc. As
n. village in 1825 and as a city 1848 .

 5chool Bonds.

 Imp. Bonds (opt. at any time) Water debt (inclunod) 1 Sis \(22,0,500\) Sinking fund, water 1 ).

 OPn 1NTEREST on water bonde pas able at U. S. Mtizo. © Trust CO" Nolty Chamberlain's omtice.

OSWEGO COUNTY.
Bridge Bonds.
4. Mch \(1{ }^{\prime} 23\) - 25

 statek INT, at
Thls town is in Otsego Co. Inc. 4.287. 1020, 4.223.
Refundin.


\section*{OTSEGO COUNTY.}

Highway Bonds.
\(40 \mathrm{O9}\) M-S \(830,000 \mathrm{O} \quad-1022-1924\)
458 sital Bonds. M-S 850.000 Sept 1 2n- 28


 INTEREST payable at geconn the Cooperstown Natonal Bank.

\section*{OWEGO.}

Ths village is in Tioga County
Incorporated in 1827 .
 4ire Station Ronds. 4s Funding Boonds. Seps 1:22:26


Total tax rato (Der \(\$ 1,000\) )
OXSTER BAY SOE. DIST. NO.
OXSTER BAX SCR. DIST. NO. 21
 Belioot tax (iver st.000 1021
INT. at Glen Cove Bank.

PATNTED ROST
Incorporateifin ises. Water Bonds.





 Cirst Natlonal Bank,
PALMYRA
chas vilage is in Wayno Co. In-
corparated in 1810 Alatway Bordis.
 Water dabe (includsd 20.22 S14.000 25.000



PATCHOCUE
Theormaritede is fo Suffollc County.



 Ther assessableuroperty -3.988 .522
 PAWLING TOWND UNION PREE
SCHOOL DIST. NO. G. P. O. Pavilinging Bonds.
S.chool-Bullation
5s 17 A-0

\section*{S 17 A-O \(\left\{\begin{array}{l}8,000 \text { _Oct } 1 \\ 13,500 \text { Oct } \\ 122 \\ 26,000 \text { _Oct } \\ 1\end{array}\right.\)}

School Site Bonds. Oct 1 47-49
TOTA1, DEBT Apt 5 Tom tax rate (per M.) 1921 s16.05+
INT, 5 payable at Natonal Bank of Pawling.
This village is in Weatehester Co,
inc. 1816 Oopolation 1910. 15,245.
\(1920,15.868\). 1920. 15,868. Ensine.
Auto Fire En


 Sower Refunding.
4.4515 . 815.500 .



 135 Paving Bonds 108,000
\(\begin{array}{llll}1163^{\prime} 13 & \mathrm{~A}-\mathrm{O} & 14.238 .20 . \mathrm{Apr} & 1983\end{array}\)


 R.05s'16anding 38 Water Bon
 Lesesed valuation 1918.-19,915,070 PELHAM (TOWN
This town la In Westchester Co.






\section*{pgLiHAM (VILLAGE).}

This village is tn Westchestor Co
Incorp. Park Bond


 4. 6013 F-A 12.000 . Aus \(1 \cdot 22-27\)
 Sower Bonds. Atsonsid val. ral.
Other assersablo propariy
\(2.62,191\)
05.21

 Valuestrebl esatisproperty
ormod by viltroo \(21,10,0200\)


4
4
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5
4
5

ThIST. NO. it Westehester Co,





 exchange on others at the U.,
Mortige \& Tr . Co. In N . Y. City. PELHAM MANOR. Westcheyper Co
 Sewer Bonds.00-.Sen 1 \(1 / 22-29\) 4.11s.17... 59n00. 5

Draingze Bonds. Are Apparatus Bonds.
5 , 18 A-S \(\$ 7,000\). May \(123-29\) Sidewalk Bonds.



Land Purchise Bonds.
Town of Pelliam Hishway Bds.
Vinnge Hall Bonds.
\(413: 22\) 8- 855.000 .
BOND. DEBT May 1922 Total assessed valuo 1922 192. 12249,74 Tar rate (por \$1.000) 1919.516 .66 INOnds of annexed territory
INT. on 5 s of 1018 and 5 . 1921 at the U, S. Mtro. \&Te. To of
N. Y. or at request of holder will be of 1922 at the U: S. Mutie. \& Trus Co. N.
boider.

PENN YAN. Is In Yates Co. Incorp-
That vilage
1833. Pon \(10,4,597,20.4 .517\). 4 paying: \(350,000 \mathrm{r}\)-Oct 1 12 \(22 \times 32\)
 Fire Truck Ronds.
Es Electric Liglit.
 S. Soward

 Watar dobt (Includod)...-
Floatins debt (additiomi):
Sink ing fund . ............

 INT. payable in Pem Yan.

PENN YAN SCHOOL DISTRICT.
Building fonds.
 Ases. val. real. .inhi.....2. Assess. val. personal- 1021
Total nssessed valta

 xan: on 4 位 Now York.
PERINTON SOR. DIST, NO, 9.
Thla dister (P. O. Fatrport) is in Monroo Oonety:

 Tottl a wess val. \(1920-1921\)
 PERRY,


Refunding Wator Bonds: \(23-4\) Sewer Bonds.00 ..... 1922-1930 \({ }_{4 s}\) street Bondss:000r 5s \begin{tabular}{c} 
Ir \\
13 \\
13 \\
\hline
\end{tabular}
 villageH818 Bonds. 1920.193n

Total assessod value 1921
 INTEREST on water bouds pay-
able in N. Y . Clty; on othera in Perry. PERRY AND OASTILE, TOWNS, A distrot in Wyoming County School-Building Bonds

 1NTEREST Doyable in Perry at PHELPS
This viltage is in Ontario County. Paving Bonds.
Ws nim 乡2.1.1tr-Ape 1 '23-34



 Total tax rate (per s1.000 22222.200 int. payabla in Phelps.

\section*{PHILADELPRIA.}

This vilazie in in Jetrerson Cornty.
 Electric-Light Eonds. \(1922-1920\)
 (ssossed val. revonit........6.200
Cotal assessed valuo 1021_..403.139 Tax rate (per 81,000 ) 1920.3 .1818
Population in 1910. \(812: 1020.791\) PITTSFORD UNION FREE SCH.

 Tot. tax rate (per \(\$ 1.000\) ) \(20 \mathrm{E}-\mathrm{S} 12.86\) plattiblurg. rexors. iny is in cirinton County.

 Street and Eridte Bonds. Bers School Bonds. \(\qquad\)
 BOND. DEBT Stay 25 22. 3 त18, 000

 Naxt. at Chamberlatin' offrice, at
IN
Inlon. Dime Sav. Instution and frving sav, institution, N. Y. Home fay, Blc. Albany: Auburn Sav. Bik.:
Aubura, and Poumbiciopste Sav, Bik.
PLEASANTVILLE.



POMFRET (TOWN) UNION FREE POUGBKEEPSIE. S. D. NO. 8.
Thls district (P. O. Fredonia) is in
Tutchess city is thity, the county seat of
Scorp. 1854.




PORT OHESTER. Inhs village is in Weatchester Co
B. Firo Bords

 \(3^{3}\) sowerand Drainazo Bonds. \begin{tabular}{l}
48 \\
8 \\
8 \\
5 \\
5 \\
\hline 5
\end{tabular}









 Sewer Bonds.
33 Si Bar 125,000
 Nate



 P. \& E. RR. Bonds.
\({ }^{23}\) Var 32,000



 Other assesable property.: 2,205,070
Totat assess.val, 22 (abt.
\(80 \%\) actua1)
 Popn 1910, 27,036 ; 1920 , 35,000
Not an oblIgation of municipality
as a whole, payable onty by assessas a wholo, payable only by
ments on property benefited.
INT, on school bonds of 1913 -
14 and 1917 at Columbla Trust Co. N. Y, City; others at Chase Nat,
Bank, N. Y, And Fatukill Not. Bants.
Poughkepslo.

PUPNAM COUNTY.
Carmel ta the county seat,

Highway Bonds.
435s17 E-A 822,000 _Aus 1 '22.'32

QUEENSBORX UNION FREE A district (P, O, Alens Falls) in clude alh of the clty, bat does troclude
certaln territory outalde of the ctey cortain teriltory outalde of the elty
lints.
is . 94
I-D
\(87.0090 .-D e c ~\)
1022
 \begin{tabular}{l} 
Total assess. val. \(1921,-9.013 .01\) \\
Total tax rate (por M.) 1021.81366 \\
Population In 1920 (est.) \\
\hline 16.591
\end{tabular} INT on first two lssues payable at
Glens Balls Trust Co. on lost Lssue at First Nat. Bank, Glena Falls.

\section*{QUEENS COUNTY.}

County seat ls Jamaica. A targe
part of the old County of Queeng IU Yow inctuded in the Grester Now mame of that poetion of the old counNassau County Nent Into offeotJan. 1 bonds of thls county which wilt be chargrable to the Clty of Now York
liss been anally determined by the Supreme Court (V, 71. D. 875), Up-
der thls declslon tice City of Noivor der madecilible for \(33.796,032.11\) of
was mid debt of Qucens County as it
the olt the old dest of Quenis County as it
stood at the date of division, and the
romanlay 81.01100789 bccame an oblgeation of Kassau Coumby. In stead of apportoning ecertaln bonds
to Now York Ciry and to Namanay
County,
divlded New York City pay
78.952414973 of the princlpaland in as it becomes due and Nassau Co,
21.047585027 The Comptroller of
New Yort payment of the debt.
Road Bonds.
4s k 92 J-J S 400,000 .....May 11922
Funding Bonds.

Building Bonds.
s 97 J
 \(\begin{array}{ll}\text { Nassau's proportion..... } & 497,400 \\ \text { Pop'ı } 1910,284.041 \text { ion } & 148,914\end{array}\) RAMAPO TWP UNION FREE This district (P, O. Suftern) is in
 Total asses, val 1920 . 3 , 146.606
INTEREST at Sufforn Nat. Bank
RAMAPO UNION FREE SCEOOL DIST, NO, 7
Post office ls Spring Valley
\(435 s^{1} 16 \mathrm{M}-\mathrm{N} \$ 33,000\), May BOND DEBC A 1,000 May 26 , 1922 School tax rate (es. \(\$ 1.000\) ) 22.816 .05
Population, 1922 (est.). .......4,500 RANDOLPH.
Incorporated in in Cattaraugus Co.
 Total valuatloa 1918.
PopulaUon 1910. \(1.298 ; 1920 \ldots 1,310\) RAVENA.
This villayo is in Albany County.
Incorporated in Aus. 1914 .
 X Water Bonds.
\(5 s^{17}\) Oct 885.000 _oct 1 '22-37
Street Bonds.
 Nater debt (incl.)
Assecs, val, reat estate....... 869,750
Spectai franchlises
 Total tax rate (per \(\$ 1,000\) ) 22 \$23.60
Population in \(1920 . . .2,093\) \(x\) INT, at First Nat, Bk, Ravenna. RENSSELAER.
Greenbush. was incorporated Aprit 1897 , and is in Rensselaer County, A
1901 annexed to the teghlature of of Bati-on-the-Hudson and part of the town of East Greenbush.
Fire Department Bonds.
\(4165^{\prime} 09\).
4s Paving Bond


 \(\qquad\)





 © INT. payable at City Troasureg
office or on request by mant
exchanze; on other bond exchange; on other
elaer County Bank.
RENSBELAER COUNTY.
Bridge Bonds.


\section*{}


\section*{PORT JERVIS.}

July 261907 in It was formerly a part of the Town of Deerpark, and Ig Habl of the town which were outstanding
on July 26 1907: the amounts of suot outstandiog on \(A \mathrm{pr} 11922\) wa \(\$ 3.000\), of whloh the present Town
of Deerpark will provide for 312.3 no of Deerpark wil provide for \(312,3 n 0\)
and the Cfyy of Port Jervis wil progiven, along with the dity's other
debt, tin the detalls below.
Refunding Railroad Bonds
 BOND, DEBT, Apt 6 722. 391.200
 Total tar rate (per 81,000 ) 21.333 .7
Popalation 1910, 0,\(564 ; 1920,10.17\) ENT. Dayabie at Nat. Bank of Port
Jerva And at Cley Tresjurer's office.

\section*{Assessed val, real estate \(\$ 85,384,243\)
Assessed val., personal_-. 79.880
Franehlacs
 Total ass'd 21 (abt. act.). \(96,619,716\)
County tax (per 31.000 ) 21 Pop'n 1910. 123.226 . 1920 113.129
INDEREST on registered bonds Is payable at office of County Treas: on
coupon bonda at Nat. State Bk.,Troy RICHMONDVILLE. \\ Incorp. In 1881 ; popalation. 1910.
I9.} Lighting Bonds.

 soND. DieBT irar \(-, 52 . .583,400\)
loating dobt (actat) inking fund (watcor) ..............190
 Total ass'd val'21(80\% nct \() 387,132\)
Total tax rate (per \(\$ 1,000\) ) \(21-314.50\) RTCEFIELD SPRINGS. Thls village is in Otsego Oounty.
rncorporated in 1861 . 43 Street Bonds.
\(4161 . J\)
419.500 c

\section*{Sewer Bon \(34.500 \mathrm{cJuly} 1 \quad 35-40\)} Water Bonds.
 Totar asess, val \(1920-1.282 .000\)
Tax rata (per Si.000-1921 . 812.00 gopulatlon in 1910 1 1.503 i1920 1388
INT. at Ist Nat. Ble., Kichifld Spga RIDGWAX SHELBY SCHOOL DisTRICT NO. 12. Medina) is in School Bonds.

 Bufralo. and as the seaboard
National Bank, N. Y. BIVERHEAD

Thts towa is in Suftolk County,
Vater System Construc. Bond




 inis district (P,
is surfoltc Oounty,
School Boids.


ROCBESTEER.
Roobester is the county seat of
Momroe County. Incorporated 1834 Law provlding for annexation or yfl. Jan. 1 1916. Laiv provfling for the
animesation of parts of the towns of
Gates and Groce wont loto effect


 \(14 s^{\prime 26} j-1\) s2l.000rs. 1923-1936





 Water-Work Refunding. 1983
H9


ROGEESTER (Concluded)
East Side Trunk Sower.


 Water Refundins.
35 E 05 M - \(\mathrm{N} \$ 360,00 \mathrm{H}\) -

 Water-Shed Bonds.
\(3355^{\prime} 04 J-J\) J \(\$ 170,000 \mathrm{c}\).
Local Improvement Bonds.







 438'228-4 3.000 .000 , Jun 123252


 Municipa Bidz, Construc. Bds Garbaze Disposal Constr. Bds.
\(453^{\circ} 22\) kran \(\$ 00.000\)...Jan 11952 Convention Hall Bonds.
is \(09 \mathrm{~J}-\mathrm{D} \$ 100,000 \mathrm{r}\)...Juno 1929
 VILLAGE OF CHARLOTTE (ANnexed Boads.



 TOWN OF GREECE (Annoxed). Sower District No. 2 Bonds.
5 13 F. 85.900 . Aus 12 n \(^{27}\)
Sower District No. 3 Honds. Sower District No. 3 Bonds.
is July \(\$ 1,500\)..July \(122-30\)
 Schoot Dist, No. 1 Bonds. \(22 \cdot 3\)
4. Dec
 Union Free Sch. Dist, No. 18 Bds ,
45 Si J-J \(\$ 16,000 \ldots\).Jan \(123-38\)
 5 School District No. 10 Bonds; Sidewalk Bonds. ..Aus 1.1022
\(515)^{2} 17 \mathrm{E}\). TOWN OF GATES (Annexed).


 6 \& Bubjoct lo call begin. 10
after dawe. Afuer 20 yeari.
INHEREST, All bonds and Jut are payable at ombe of Co. of N. X., nseal ogents of the clty. TOT, DEBT, SINK, FDS, \&O, 21 Boud. dobet \(\$ 35,946,550 \$ 29,610,201\)
Water debt
ater debt 10.824 .010 10.825,500
(meluded) in tho bonded dobit glven above for Apr, 1922 are 86.507. 600 local-impt, bonds and \(\$ 15,009\)
East Side truik sower bonds issuod
to provlde mones porilin the collecEast side truk sower bonde collec-
to provide monex pordinf the
 against minte city Apro
\(\$ 2.622 .000\). 11922 tho city had a
\(0 n\) Apr. sinking rind of \(\$ 3,132.801\). On Apr, I 1922 tho city was \(85,489,603\)
under Its dobe Imit.

ASSESSED VALUATLON.
(Ascessment ahout S0\% Hetual.)
 Franchiso ... \(19,301,090 \quad 10,391,040\) Ponsons... \(352,241,450,19,391,650\) Tax(porsi,000) \(\$ 20.48 \quad \$ 22.881\)
POPULATION一 \(\ln 1920\) was 295. POPULATION \(\rightarrow \ln 1920\)
750 ; in 1910 was 218.149.

 Assessed valuation \(1920,4,302180\)
Tax 1020 Tax rate (per \(\$ 1,000\) ) \(1020-28.00\)
INT, payable In Ronkville Centre TNT. payable in Rookvilie C
at Bank of Rockvile Contro.
BOMES.
This eity is in Onotds Co. Inc: FirceApparatus Bonds
\(43 / 3^{2} 15\) A-O \(\$ 8.000 \mathrm{C}\)-Apr \(15 \quad 23+30\) School Borids. \(000 \ldots\) Mar 1924
4809 \(41 / 514 \mathrm{M}-\mathrm{N}, 5,006 . \mathrm{Noy}\) i 1922

 49
45
43
49
19
19

 Street Bonds.
M-NV. 5000 Noy 1.1922
TOTAL DEBTApril 1022 \$ 145,200 (sow, dobt (adr1)
Water debt (add)
101.01
Assored voluation, ral. \(\$ 21.016 .948\)
A.scesed val \(n\), peranni
 Total nssersed valı 191125.643 .548
Total tax (per \$1.000) 1921...832.14 INTEREST Is payable in Rome at
Roma Trust Co. and Farmers Nat. Bank; and N. Y .at Nat.Park Bank.
ROTTERDAM AND NISKATUNA


RYE, YILHAGE,
Inc, 1009, Popnlation 1910. 3.964 1920, 5.30s,
5 Sower Bonds.
5s 08 M-S3185.i20r . Mch10 \(22 \mathrm{~F}^{2} 38\)




 Dock Bonds.
 Assess. Yal. \(19(70\) act act, \(11,109.844\)
Tax rate (per 31.000\() 1919, \$ 14\) Tax rate (per \(\$ 1.000\) ) \(1919 \ldots \$ 14.42\) INT, at Central Trust, Co. N. Y.
and at Viltago Treasurer's ofrico.

\section*{RYE, TOWN}

Judxment Bonds.

Highway Bonds.
3 K/ 5 .
 Assessment \& Map Bonds;
MS
Mark Bonds.



\section*{}

\section*{\(\frac{1}{3}\)}

35
48
45
43
 RYE UN. FREE SOB. DIST. NO. 1.

 axchange.
RYEUN, FREE SCHE DIST. NO. 2.
 BOND. DEBT, May 1922- S141. S75
Asvessed valuaton 1021 Bchool tax ratelperst,000) \(2285.96+\)
INT. Th the U. S. Mige. \& Trust

RYE UN. PREE 8CH. DIST. NO. 3
 Achool tax (per \(\$ 1,000\) ) 1918: \(87.59+\)
Vatue of school property...176,103

Park Bonds.
P0s'09A-0 \(\$ 1,000\) _Oct 1 ' \(22-29\)
 Sidowalk Bonds \({ }^{2}\). Jupe 1 '23- 32 School Heating System Bonds,
5s 10 A- \(\$ 11,000\)-Oct \(1-22-35\)



 Tot. Tax rate(per \(\$ 1,000) 192554.70\)
INT. on park boad and school bonds ht Salamancu Trist Co:, on
Fater bonds of 1014 In N. Y: ex. water bo
ctrange.

\section*{SATINA.}

Thls lown is in Onondaca County. R Railroad-Aid Bonds. 1022-1937 BOND, DEBT Apr \(151921,87.060\)
Assossed vatn, real estate. 3.302 .321
 Population 1910, \(3.208: 1920\), , 2 TV.

SANYORD AND DEPOSIT JOWT This district (P. O. Deposit) is in
 Flosting deht. rua ertāto 874,0005
 Total tax rate (per \(\$ 1.000)^{\prime} 21 . \$ 28.90\)
rotal


SARANAO LAKE.
This villase is in Franlifn and Esp
Incorp. June 1592 .


ST. JOENSVIELE This Vilate Inc. 1868 . Population 1910, 2.336 : 1020,2469 Bater Bonds
Water

 Payins Bonds
4.30511 Aug 527 ,


 \(43 \mathrm{~s}^{2} 19\) July \([8,000\). July

 ville.
8T. LAWRENOE COUNTY.
Comonty Hone Impt. Bonds.
Count M-8 141.000 . Mar 1 '2930
Highway Bonds.
4s 18 M 18 . 10,000 . Mar \(1: 22-24\) \(4914, \mathrm{M}-3 \quad 60.000 . . \mathrm{M}\)



Asuess, yal, person
8pectal franchion

Pogulan \(1910,89,005\) : 1020, s. 8,121
NT. at County Trearure 's otrice

\section*{BALAMANOA.}

Thata ctcy 10 In Cattaraugus Co
Ine. May 141013 . Pop'a \(10,5.792\)

Publfelmpt. Bonds.



 School Bonds.



SCARSDALE．
Thls vilage is in Westehester Co，
Inc，as town Mar． 71778 ：vilage May 241915.

 435 B M－S
58 Water Bo
 Highway K Bridse Bonds． 1917






 Assessed val．，personale＿21； 517,100
Other assessed proporty＿， 584.500
 Pogn 1920 scarsdale，and Central Bank of West－
chester County White Plains chester County，White Plains；\({ }^{\circ}\) ormand in N ． X ．oxchange． SCARSDALE UN．PR．S．D．NO， 1 ，
4／5S＇15 J－DS115．000c\＆RJune1 \(23-45\)
is


\section*{}
 Assess．val．special fran
 SCHENEOTADY．




 nds．
 \begin{tabular}{c}
\(\$ 15,000 \mathrm{r}\) \\
\(5,000 \mathrm{r}\) \\
\(15,000 \mathrm{r}\) \\
\(15,000 \mathrm{r}\) \\
\(30,000 \mathrm{r}\) \\
\(55,000 \mathrm{r}\) \\
\(13,00 \mathrm{r}\) \\
\hline \(40,000 \mathrm{r}\)
\end{tabular} Ape 1
Bonds





Total assessed value \(1920,38,962,736\)
Population \(10,14,001 ; 20,18,098\) SCHUYLERSVILLE． This viliage is in saratoga County．
Incorporated in 1831 ． 41／s ater Bonds．\(\$ 24.200\) ．\(\$ 2,200\) yearly 5is


 Scotia． This vilate is In Soliencotady Co，
Inc．Jan 1904 Population 1910， \(5 \mathrm{street-Impt}\) ．Bonds．
 Supect to call any interest date．）
63,21
63.21
 Fire－Department Bonds．
\(4.60 s^{14} \mathrm{F-}\) \＄1，500．－Aus 1
4822.24
18
 4
\(\qquad\)
\(\qquad\)

\begin{tabular}{|c|c|c|}
\hline 5s 13 E－A & 5.10 & \\
\hline \(4.40 \mathrm{~s}^{1 / 14 \mathrm{~F}-\Delta}\) & \(5,100 \mathrm{c} . . . \mathrm{Aug}\) & 11934 \\
\hline \(5 \mathrm{~s} \cdot 15\) & 5，100．．．．Aug & 1935 \\
\hline 53.17 & 5，100．．．．Aug & 1937 \\
\hline as & 5，160．．．．Aug & 1938 \\
\hline
\end{tabular}



 \begin{tabular}{l} 
Great Western Gatoway Bonds． \\
4.90 F \\
\hline
\end{tabular}

\begin{tabular}{|c|c|}
\hline 580709 & 3．500－．－Aug 1 2 s－28 \\
\hline 4．805 \({ }^{\text {a }}\) & \(2,000 \ldots\) Aug 11922 \\
\hline \(58.12 \mathrm{~F}-\mathrm{A}\) & \(2.500 \mathrm{c}_{\text {．．．．－Aug }} 1192 \mathrm{~s}\) \\
\hline & \\
\hline
\end{tabular}


\section*{}


3ENECA COUNTY．
Watertoo is tac county beat．








\begin{tabular}{l} 
Paying Bonds． \\
\(4.20 s^{2} 19 \mathrm{M}\) \\
\hline 824.000
\end{tabular}







SENECA FAFLS，VILLAGE． fucorp．in 1831 ：roincorp．in 1002 ．

\section*{SENECA FALIS，TOWN．}

Refunding Boads．Iuly 1 年2－20．2． This Yillago ts in Someca County


Refundine Sever Bonds．
BoND．DE1 T Por water，\(\$ 125,000\) Sinking funds 1922 Other par． 276.100 Aascess．val，19，real est \(2,359.302\) INT．at Schenectady Trust Co．

Street Pavinz Bonds．

 sewer Bonds．

 Vinage tax（per 31，000）1917，\(\$ 18.80\)
Pop \(1910,0.588: 1920,6.389\). 1Na，pay，at Exchange Nat，Bk．
aud State Bank of Seucea Falls． BRERBURNE．
Incorporated in is in Chemango Co．
Wrater Boin
 41 Electrict Lixht Bonds． \(13,000 . . .1922-1928\) ElectrictLikht Bonds． \(1 \quad 22 \cdot 35\)
5s 16 M N \(\$ 7,000 \mathrm{c}\) ．Oct \(10.000 .1922-1941\)
is Paving Bonds． 48
BOND．DEBT Apr \(13-1922-1933\)
Water debt
 Assess，val．personal．．．．．． 61,050
Other assessable property．．． 3,704
Totai asses3，val． 30 （about
\(2-3\) actual）
艮 NNT，payable DYSTRIGT．
This distict \((P\) O Kenved）is Madison and Oneida Geunfles．
Water Water Bonds．
BONDED DEBT．．．．．．．．．．．．．．．．．．．．．（8） SIDNEX（VILLAGE）
This villato is Dela
Incorp． \(1888,12,600 \mathrm{c}\) ，July \(124-43\)
5 s 18

 \＄298，973
 RRIN and INT．payableat Stdnoy．

\section*{SILVER OREEK．}
ncorporated in 1856 ． COTA1，DEDT JROM 1 1921－\(\$ 68.058\)


\section*{SKANEATELES．}

Tais vilago is in Onondaga Co，
Ine． 1833 ．Popalaton 1910，1．615．
\(1920,1,63\) ．
Fire foomitment Bonds．
21 Sol 86,000 Iny i \(22-27\)
Water Rofundine Bonds． Water Rofunding Bonds．
is 16 S \(\left\{\begin{array}{l}320,000 \text {－July } \\ 10,000 \text {－July } 1 \\ 1022-31\end{array}\right.\)
 Water dobt（included）．．．． 20,000
 IN＇R：at Nat．Hank of Skaneateles．

\section*{SKANEATELES UNTON FREE
SCHOOLDIST．NO． 10 ．} This distriot is in Ongntaga





\section*{SLOAN．}

This village fi in Erito County． Sawer Bonds \(\qquad\) 5s Street Paving Bonds． 19 1922－23 GENERXI，BOND，DEB
 Tax rate（por \(\$ 1000) 1922 ;-\$ 21,35\)
Population \(1910,1,259 ; 1920,1,791\) sopus．
vaterma is in Wayno Gounty．


 Assons，yal．，real eqkato．．．．2，817， 2885
 Tob，tax ratu（per 81,000 ） 31.82500
Popitation in \(1010,4.857,20,4.208\)

\(\qquad\)







多

SOLON.


 Tax rate (per Si, 000) 1921 -810.20t
Popnlation in 1910. \(58: 1920 \ldots 498\) solvay.

 45 Aeneral 1mpt, Bonds.


 Water bonds................
Sewer bonds...........
s75,000
26,500

 Taxrate (ner 31.000 1920.
INTEREST in Now York.

\section*{SOMBRSET}
. Lockport) is in Hizhway Bonds.

SOUTHAMPTON.
 1020, 2.591
 Park Improvement Bonds.
4.49 15 J. 817500 Bo \(1022-1028\)
h. \& L. Truck Bonds.
 4 Huncicinal Bidd. Bonds.
 5s 22

 and at southampton Bank.
SOUTHAMPTON UNION FREE
SCEOOL DIST. NO. 6 .
 BOND. DatBy Apr 15 22. 8102.001 Total tax (per 31,000 ) \(1921 . .-S 14.40\) Population in 1921 (est.) - Pank 300
INT, at Sonthampton Bank and Elrat Natlonal Bank.

SOUTE GLENS FALLS. payement Bonds. Tuly 1895 Sower Bonds.
43.11 M-S \(\$ 20,000 \mathrm{e} 32,000\) yly Mar Water Refunding Bonds.
\(43.516 \mathrm{~F}-\mathrm{A}\)
\(\$ 2,000 \mathrm{c}-\$ 2,000 \mathrm{yly}\) Feb 415816 M1-S S27.000c-Sopt 1 '22-40
BOND. DKE \(519 n 11921\) - \(\$ 106,000\) Water debt (included) ..... 30.000


 SPENCERPORT.
 Assered val., real ostate.....6.4.4.4.
 SPRINGVILLE. Thia village is fin Erie County
Incoryorated in 1834 .


 Natonal Bank of of 1921 at the

Fivis is in Rockland County

 Water Bonds:00 . \(\$ 1 / 5800\) yearly

 Other assess. Droperty-..... 465.060
Tot.as'd val, 21 ( \(80 \%\) act.) 3.237 .560
 the 'Tremurer's office. Dayablo at

\section*{SUFFOLK COUNTY}
 Bidd. Impt. Bonds.

 Road Bonds. 000 -July i \(: 2 z^{2}-24\)


 Sinking fund. reai...........126.838.121
Assoss. val., 1252.62
Assess, val, pervonai
 Pop'n 1010, \(96.138 ; 1920 . .-110,266\)
INT. At County Treasurerial office. SULLTVAN COUNTX.

\section*{is 11 Iticello 13 the county sest: 816,000 . cdrtan \(1^{\prime} 23-30\)}
 48 Courthouse ind Jankonds. 09 BOND. DEDT JIm 1 21- \(\$ 105,000\)
 Cotal asoss, yalue \(1918-7,716,465\)
 INT, at County Tre

\section*{SYRAGUSE.}

Noh Brewster, Comptroller:
Syramuse la situnted in Onondaga
County, IncorD. Deo, 13 1818. The County Incorp, Dea, 13 1818, The
vlaty of EImwood Was annexed on
dant i 1900 Foptlatlon 1910, 137 .19: 1920. 171,7
Bridge Bands.


 School and Park Bonds.
5 S 2 2 s-a \(68513,000 \mathrm{c}\). May 1
School Bonds



\section*{} Onondaxac. Ceek Tmot. Bonds.







 STAMFORD UN, I, B, D, NO. \&. Detaware Copney.



Oounty seat is Owers
Higitway S. 18 way mprovenient Bonds.

 INT, payable at the otfice of the TOMPEINS COUNTX

Mighway Bonds,
 Assossed valu- Eeal estate28,212,165
ation 1910- Rersonat Total assessod varsm 1919-29.23,416 Total tax fato (per \$1,000) 10) \(\$ 7.35+\)
Popal'n 1910, \(33.047: 1920,35.285\) INT, Dayabia at outce of Oounty
Treasurer \(\ln N . Y\). exchange.

TONAWANDA, OITY



 Sewer Refundinx Bonds. s6, 600
6.600
5.500

 91.600......jaty 11939 Paving Bonds.

 Street- 1 mpt . Bonds.



 Water Refunding Bonds:
43 保12 J-5 \(\$ 1000000\). i \(\begin{aligned} & 23-212 \\ & 23-44\end{aligned}\)

 Water debt (fncl.) ......... 53 5,000
 Total issessed value 1031.13,617.170
Clity tax (Det \(\$ 1.000\) ) \(1021 . \$ 10.62+\) INT payablo at Clty Treas.
urer's office, Chaso NaL, Bk. N.Y. and Scaboard Nat. Blk.. N. \(x\).
TONAWANDA SCE. DIST. NO. 1. Frece Sctionl District No. 3. The

 TOT. DRBT Apr \(131920 \quad .851,000\)
Assesised vatuatton \(1918-196.985,023\) (Assessment 75 to \(90 \%\) actual valie).
Sohoolthx (per 51,000 1921- \(\$ 7.72+\)
Population io 1918 (est, ) Nat. Batke, N. X, on 6 of 1920 In
Now Yorle excluaice on 55 of 1922 at the state Bank of Konmores ot herr
at Beaboard Nat. Bank, New York. TONAWANDA TOWNSEIP.

Thas wown is in Erio County,
Riverside Water Dist. Bonds.
 Eloating debs-............... 42,048
Sinking fund
42, Town valuation \(1917,-12{ }^{200,000}\)
(Assssament 60 to \(80 \%\) actual vatue.)
 INT, at Firse Nat, Blc, Tonawam-
da, and State Bank of Kemmore. TRoy.
\(\qquad\) Incorporated In 1816 . On
 tive. Under its provisions the village of Latusingburs and portions of
the towns of North Greanbush and Brymswlek became part of Troy
 inicipal Loan Bonds.
Public Improvement Bonds.

TICONDEROGA DNION FREE


 Popmation NTEREX payable at N. Y.
any bank or trost company.




 R．30 \(10 \mathrm{H}-\mathrm{N} \$ 22,100\).
Refundin Bonds．
 actual \(1921,01.00011921,-411.000\)
Total tax（per 815.07 Population in \(1010.2,722,203.509\).
INT．at First Nat．Bk，Mt．Vernon．
TURIN AND WBST TURIN UN． EREE SGH．DIST，NO． 1 ．
This disirict（P．O．Turim）is in
Levis County．

School Hodse Bonds．




30 s－a \(\$ 190,000 \mathrm{o}\)＿Oct 1 ＇22－10
\(1 / 21\) J－D \(66,0000 \mathrm{ccr}\) Doc 1 ＇ \(22-40\)
Troy Water Bonds．
Troy Water Bonds．July1＇22－83

UNION（TOWN）UNION FREE SCHO DIST．NO．I．
This district（ P ．O．Endicott）is in

 BOND，DEBT Jume1921 3164.000 Population 1219 （school census）14， 000
NNT．At ．Farmers Nat，Bank，
Union，In N．Y．exchange and State Bank of Endicott．
UNION（TOWN）UNION FREE
SCHOOL DISN，NO． This distetet is in Broome County．
4．403＇14 Dee \(\$ 33,000\) cooDec 1．22－40

\section*{5488
4.603
59
53 ＇20} 6s＇ 20 F－A
Bridge Bonds． 400 ．Aus
6s＇22－＇25 6 s 21 54 \(550,000 \mathrm{ckr}\) Aug 1 22－11
LANSINGBURG．Ammexed Jan．

Paving and Re－surfacing Stree
Bonds．

 Ss Subway Bonds．．．．Oct 1 1 ＇22－28


 4s Conntery Bonds． 16 A－0 322.000 F

 VOLNEX
Rail town is in Oswego County． \(44 s^{\prime} 15\) ．．．


 WALDEM． Thas village ls ln Oranse County．
Incorporated 1555 ：rellucorp． 1002 ．



 WALTON，（VILTAGGB）．
This village is in Dclawn neorporated in 1851 ．




WAPPINGERS FALES，
corporated in 1871 ． Water Bonds
 So Sewer Bonds． -3 J－D \(\left\{\begin{array}{l}38.000 \_ \text {Dec } 1 \\ 60.000-D 29-29 \\ 13.000\end{array}\right.\) Hishway Bonds．
 Water debverincluded） \(21 \ldots \$ 193.000\)
 INT．at Nat．Bank of Wappliger Falls．

\section*{WARREN COUNTY}

Road Borgds the county seat．
 5s Bridge Bonds， \(\mathrm{F}-\mathrm{A} \$ 11,257\) ．Aug 1 ＇ \(20-49\) BOND，DEBT ADP 18 ． 22 \＄2 2.077
Assested valuatons Assessed valuation，real，18，232，15．
Ascossed val ，personal， 105.800
Other assossablo property， \(2,791,015\) （abont 6S Tobal rixrato（per \(\$ 1,000), 21-37,85\) inT．pasable in N．Y．oxchange．

\section*{WARSAW．}

Petas town is in W yoming County．
 Railroad Bonds．
R Bridge Bonds．

 Total tar cati（per st． \(000120 \$ 12.60\)
Poputatton 1910，4．308：1920， 4,396

WARSAW（TOWN）UNION FRES
SCSOOK DISTRICT NO． 10.


 WARSAW，VILLAGE
tro， 1813 ：rc－inc．Jan． 11 is98． Street Imot．Bands．

 NTEBEST payable in N．Y，and
at WYoming Co．Nat．Bk．．Warsaw．
WARWIGK．


WASHINGTON COUNTY. Hudson Falls is the county soat.
Highway improvement Bonds. BONDED DRD BONDED DEBT,
Population \(1910,17,788: 1920-41.888\) WATERFORD.
This town is in Saratoga County \({ }_{58}\) Bridge Bonds. 15 FA 5s Town-Hall Bonds.

 Water Works Bonds.

 INT, payable at Cohoes Nat. Bk

\section*{WATERFORD.}

Paviny Bonds Saratoga Count


 WATERLOO.
Tnc. 1824 : re-inc in Seneca County
 931. 1920. 3.809


 43 Disposal Bonds. 822,000
Sewor Bonds.




\section*{WATERTOWN, CITY.}
tnc. as a village April 5 1816; as a

43/8 Bridse B 340,000 ..Oot 1 '26-30 448






 Fire-Building Bonds.


 Street-1mprovement Bonds.
 court Stree Grade Crossins
Bomination Bonds.



\section*{WATERVLIET}

Whats ity is in Albany Co, Incorp
1896. Popn \(10,15.074{ }^{2} 20,16,073\) City-Hall Bonds

Fo Fire Dept. Bonds. \(\mathrm{M}-\mathrm{N}\) \$6, 800 . Nov 151932









 13 s avement Bot Bo. 80.28 .28 - Oct 11923 Public Impt. Paving Bonds.
 Floating debt
Sinkdin
 Ls'd ral. ispec. rranchise. 951.310
 INT. On water and water refunding
nondsat Hanover Nat. Bank. N. Y. Director of Friance: on others at Chamberlain's officet.

\section*{WATKINS.} Whs village is In Schuyler County
Villase lncorg. as Jefferson ln 1842 Boulevard SA Boulevard Eisht Bonds.
 Sewer Bonds. 13 A-O \(\$ 11,000\). Oct 1 '22-42 Paying Bonds.
1.40s'12F- \(\$ 2500\). Feb \(1^{\prime 2}\) '23-42 Electriclight Bonds. 1924 Refunding Water \& Sewer Bds.
\(1.20310 \mathrm{~A}-033.000 . . \mathrm{Apr} 11930\)

 Pop' \(10.2 .817 \cdot 45\) 2760:20, 2.785
INT, on paving bonds payable at Watking Stato Bk. on \({ }^{\text {ot }}\)
Columbla Trust Co.. N. Y.

\section*{WAVERLY.}

This villaje is in. Tioga County.
Incorporated in 1863 . Water-Works Bonds
4.5812M-N.
Street Bonds. is School Bonds. \begin{tabular}{l}
313,000 . July \(1 \quad 22-34\) \\
\hline
\end{tabular}

 Water debt (Included)...-8185.00 1800
Assess, val, real estate....2.878.31

 Population 1910, 4,855: 1020, 5,270
INT, at Bond \& Goodwin, N. Y. WEBSTER.
This village is in Monroo County.
Encorporated in 1905 . Paving Bonds.
\(41 \mathrm{~N}^{1} 16\) JJ 814.000 .00
Due s1.166 67 yearly beginning
July 151017.
 Floatime dobt (ad D \(\quad\).......
ToTAF DEBT. Water dobt imchuded.
Sinking funds Gencral.

 Totat tat pe 81.0001 1021, \(\$ 10.09\)
Poputation 1910, \(1.032,1920,1,247\) WELLSVILLE. 858. Poptatlon 1010, 4.as2; 1920. 4.996.
Pay
\(51 / 282\)






 Various Municiont Impt. Bonds. BOND. DEBT Jan 1921-5209, 81
Nesessment debt (add 1)... 37,043 Assessment dobt (add D) 137,043
Water debt (included) 179.000
Assessed val'n, real estate \(5,312.761\)

 INT, on 1906 issue at Frat NaC.
Bank of Wellsvile: on lsue or 1909
in N. X AL Columbla Trust in N. Y, at Columbia Trust Co.ion
bonds of 1915 at U, B. Mrge. \& Trist
Co. N. X.

\section*{WELLSVILLE UNION FREE SCH.}

DIST. No, 1, , Wellsvillo) is
Tbia dirict \(\mathrm{P}, \mathrm{O}\), Well BOND. DEBT Apr I9 1922.850,000
Botat assess. val. 1921 Total assess. yal. 1921
(100\% actual)


\section*{WEST CARTHAGE.}

This village 18 in Jefferson County
Inc. 1888 Poputacfon 1910, 1,393 \(1920,106 h\).
Vater Bonds.

 BOND. DEBT Jan 1 1922. \(\$ 53000\)

 porters \& Traders Bank. N. Y.: on
48 of 1895 and 48 or 1909 at Water-
town Sav, Bl5: on 48 of 1904 at Jeftown Sav. Bkt: on \(4 s\) of 1904 at Jet-
ferson Co. Sav. Bk., Watertown. WESTCHESTER COUNTX.
 4) Armory Bonds.
 Tax Deficioncy Bonds.
350.000 J ..Jne 1 27-28 28 Road Bonds.



 4s \(05 \mathrm{~F}-\mathrm{A} 3150,000 \mathrm{r}\).



 \({ }^{4} \mathrm{Br}\)
is 16
5s '17 \(\mathrm{S}-\mathrm{D}\left\{\begin{array}{r}83,000 \mathrm{c}-\mathrm{Jup} 119 \\ 14,000 \mathrm{c} \text { June } 1155 \\ 10,000 \mathrm{c} \text {...June } 11968\end{array}\right.\)
\(4 \mathrm{~S}^{\prime} 19 \mathrm{~J}-\mathrm{D}\left\{\begin{array}{l}304,000 \mathrm{c} \text {. June } 163-78 \\ 29,000 \mathrm{c} \text { - June } 1879 \\ 244,000 \mathrm{c} \text { June 1 } 80-85\end{array}\right.\)








\section*{}



 Goneral County Hospital Bds.
\(54-22\) JJ \(\$ 10,0000\). \(-3 a n 11923\). BOND. DEBT Say 22.811 .577 .670
Floating debt
 Askeased vaf'a, persomal
Total yaluation 1921 .
 county, \(1920 . \$ 2,100,000\).
Int. payable by Co. Treasure.

\section*{WESTFLELD, VILLAGE,}

TmIs vilage is in Chamtauqua \(C 0\) :
Inc. 1833 Population 1010, 2,985 : \begin{tabular}{l}
\(1920,3,413.600, ~\) \\
\(6 S_{21}^{21} 810,000\) \\
yty. May \\
\hline
\end{tabular}
 WaterSystom Construction.
is 05 B-A \(\$ 3.000\) AHK \(22+2\) 4 HND. DEBT Ape 61922.8178 .700
BOND
A SAOsed valmation 1021 INT, payablo at National Bank of
Westfiold in New York exchange.

\section*{WHITEFALL.}

This villave is in Washington Co
Incorporated to 1806 .

\(5.90^{20}\) mongs. 820,000 _. May \(1^{\prime} 255^{\prime} 44\)

\begin{tabular}{|c|}
\hline \multirow[t]{3}{*}{\[
\begin{aligned}
& 5 s^{\prime} 12 . .{ }^{2} 6.650 \ldots . .-1922-1940 \\
& \text { Strect Bonds }
\end{aligned}
\]} \\
\hline \\
\hline \\
\hline
\end{tabular}

8s \(15 \quad \ldots \quad 25,650 \mathrm{C} \ldots . .1922-1940\)

Water debt (Incl.
Floating dobt (addTh....... 19,000
\(\begin{array}{ll}\text { Assess, val. personal....... } & \$ 82,050 \\ \text { Other assessable property, } \\ \text { Total asiess. val. } 192,520\end{array}\)
 Populaton 1910, 4,917: 1920. 818,258 WHITERALL (TOWN) UNION
FREE SCH. DIST. NO. 11.
 \(46 s^{\prime} 14\) J-D \(\$ 44,886 \mathrm{~m}\) - Jme I \(23-44\)
BOND. DEBT Apr 61922 - 344.000
ASsess

 Total tax rate pers \(1,000722 . . \$ 24.80\)
Popalaton In 1922 about... 500
INTEREST at Treasurer's office. WHITE PLAINS. CITY.
This city is in Westchester Co,
inc.as village 1866; city Jan. 11916 .
Paving Bonds.









 Incinerator Bonds.
MBN OF̈ WHITE PLANNS BDS.




 Oopat'r 1910 . \(15,919: 1920\). 21.031
INT: Dayable in White Pialns.
WHITE PLATNS UNION FREE
SCHOOL DIST, NO. 1. On ruly 11908 the district annexed
iremburith District No. 10 .

 13 s


WHiTE PLATNS UNION PREE




\section*{White plains, Towns. \\  \\ }


 Sssems vail
Bank tock
Brat

 whliamsvilue.


 wolcotr. This villiso is in Wayna County. Engeino-ibouse bonds..... 82,000


 woodiviy.
This Lovnn (e. O. Highland Mills)
is




\section*{wyoming county.}

Highway st the count.



 yates county.
Hench Yan is the county seat.



\section*{YONKERS.}

Inc. June 11872 Wercherester County R.Sofinding 100.176.




 Spectal assessment bonds
Other bonds...........
 NET DEBT The full falth and credit of the eity
aro plecdecd to the payment of all
bonds or tho city
bonds of tho city.
Prlor to Jan. 1908 , the School Education and the water bonds of the Water Board. Slice the tate dite
referred to, however, all bonde referred to, however, aill bonds of the
city have been tsaid Uniform Charter for citces of the
second class. Chapter 452 of the
 \(\begin{array}{r}\text { Real entate. } 79.995 .918 \\ \text { Personal... } 285.900 \\ \hline\end{array}\) \(\begin{array}{lrr}\text { Total, } & 180,281.818 & 178.471 .587 \\ \begin{array}{c}\text { (verazerate } \\ \text { per } \$ 1.000)\end{array} & \$ 28.99 & \$ 32.00\end{array}\) YORKVILLE.
This ylliage is in Onelda County
oc. 1902 . Population 1910, 691 Sewer Bonds.






\section*{State of New Jersey.}

\section*{DEBT, RESOURCES, ETC}

\section*{Admitted as a State \\ One of Original Thirteen}

Total area of State (square miles)
State Capital. \(\qquad\)
\(\qquad\)
Governor (term expires Monday before 3d Tuesday
January 1923)............................ Edward I. Edwards Secretary of State (term exp. Apl. 6 '25) --Thos. F. Martin Treasurer (term expires Apr. 1 1925) .......William T. Read Comptroller (term expires Feb, 20 '23) -Newton A. K. Bugbee Attorney-General. \(\qquad\) Thos. F. MeCran LEGISLATURE mects annually the scond
there is no llmit to the length of the sesslon. Tuesday ot January, and HISTORY OF DEBT - Nelv Tersey his
State there are oonseguently no frots out ot at whays to construct a hlistory
 1ts oredit to nay company. The constitution of 1844 forbade the oreatlon of a State debt excecding one hundred thousand dollars efcept for purposes of war, ko. Whis exception, under which it was ailowable to ex-
ceed the hundred-tiousand-doltar immit, became operative on the oocaslon of the breaking out of the clyil War. Qulte a debt was created at that period. The last of these war bonds was retired on Jan. 11802.
TOTAL DEBT.- From Jan 11902 to 1921 , when \(\$ 12,0000000\) solditer
bonus bonds and \(\$ 5.000,000\) highway bonds were
 Tho dotailis of this debt follow:
 INT, on the soldfers' bonus bonds ayabble at the Merce County Tust
Co., Trenton; on the hlaway bonds at he Meclanics Nat. Bk.. Trenton.

 On June 301221 the cash balance of the State Fund in bank was sio.055,
005.87 . This fund also held on the same date 1.887 sharess (pir value 8188.700) of the stock of the United Raffroad it Canal Co. of New Jersey the market value of which amounts to about \(\$ 320,000\). The State Schoo: Fund on June 301921 held securities to the amount of \(\$ 10,008,522\); cash
balance on hand for investment. \(\$ 112.808 .09\). - ASEESED VALU
has been as below. Under new tax laws the assessiment beglinning with years 1906
has beo


\(194 . \cdots\)
\(1910 \ldots\)
1910.

In adducton to the above, valuation of main stem, tangible personality


 sources pOLATION OF STATE.-Population has been as follows:
\begin{tabular}{|c|c|c|}
\hline \begin{tabular}{l}
1920 \\
population of s .........3,155,900
\end{tabular} & TATE.-Population has & 30........... 320.823 \\
\hline 1915.........-2.844.32 & 1870 -.......... 006.096 & \\
\hline  &  & \\
\hline 1900-.........-1,883,669 &  & 790............1818189 \\
\hline 1850..........1.444, & & \\
\hline
\end{tabular}

DRBT LIMITATIONS.- (1) THE STATE bs rutdotod as to Its debt-
making power by hese

case. The Lexislaturo shall not in any manner crate any dobt or debts, Whith any previous debta or liablittes, at nay tme exoeed one hundred thou-

 the ways and means, exclustive of loans, to pay the tmerest of such deb or Habily as it fals dus and nito to pay and discharect tho prinoipat of such debt or Habinty wrim thity
 effegt unth it zhail, at a goneral electlon, have been gibmitted to the peopiog
and bave recelved the sanctlon of a majority of all the votas oast for and

strued to reter to any money that has bean, or may be, deposited with
thls Stato by the Government or the United status,









 \(\$ 40,000,000\) for hilhways and bridges.
 tion. We glve these paragoraghe town, townshlp or yllage shall here

 clation or corporntion whatever.
It will bo noted that the abve prohibitlons are absolute.
 Ifratry of towns and counties" the constitutuon directine that to this and
 timo passed many general laws, rolatint to the difrerent linds or munfol

 These new statutes aro Laws 1917, Chapter 152 . Known as tho Home Rule
Act (amended and sipplemented by numerous subequent Acts). whict
 Eaws 1916.






THE PIERSON BOND AOT. mentloned above, authorizes and regulates
he ISsuance of all bonds and notes of countles, cites, boroughs, villaekes, towns, townships and fmprovement commmistons, other than bonds or notes
 ect mateers passed before March 221916 and probably also thoss passed
eefore Jan. 1 1917; bat on the latter point the ammendatory Act of 1917 is hot entredy elear. Saving clauss in tho Act mako certain restrictlons tiappicabe substantially as follows:- Power is given to lssue bonds for any puble Improvement for which thie mundelpality or coumty may lavtiuly make or for any other purpose for which it may lawrualy approprlate
money, excopt to pay curreat expenses or fond debse Incurrod after March 22 satoo given to issuo temporary bonds or notes to temporarily finance any purpose for which bonds may be lssued under the Act, fucc temporary sirred out, unloss the levying of spectal assossments for fimprovements for which the obigations are ssued is delayed by Hetgation. haproven ordinanco prory ror, in, but noy are lssued, to be determined by maximum period specified in tho Act for such an Improvement of properity (a pertod ransing from 5 to 50 years): or (b) If the bonds are to fund debt

 or (e) If lisugd to anticipation of the colloction or specind assessments, Writhin
on perfod ending not more than two years aftor tho last installment of tho assersment will become delincuent. not moro than tivo yearg nfter the date or the bondst and no lastailinent





 Indobtedness then outatundiags of to bo issued unter provious authoriza-



 With tho cerk of the mumicipsalify or or the councy board of rrechotides, ton as of the cosso of the pregoding calenitar yoar; and ho mase fllot nitili-
 do not apply to the ssmance or bonda or notes for fuuding, refmainis, water





 gross debt, v/s.: (a) dobts for kolf sustalining uilititee foot for support sessed yaluation of taxible real property for the net, preceding three
years; (b) dobts for schoots, in so far as they do not excoed \(3 \%\) of such ayer. Cered to above; ( \(d\) ) debts for certhio sewer improvements in boroughs


 or notes included in the "ross debts and (c) uncollected tavance of bond gross debt; and (3) also other assets to the extent that they are not included ta the foresolng nssets. viz. (a) uapald taxes not more than three years in
arrears. and (o) Amounts owfin to the mumicipally on acconnt of lmprove ments for which any partof the gross debt, not deducted, was incurred or


 to referendum if demanded by taxpapers.
Valldation of Bonds. The Act provides that the validity of bonds shal
not be questloned in any suit commenced after the lapse of the rirst publication of the ordinamice or resslution appo of 20 days from Boroukh of Bayhend, bondserendum proverions, in the case of Diste vs. The Act or Also dechear, bonds were sustained by reason of this proviston.
Sct shall be Incontestible. recting that they are issued under the

SCHOOL BONDS. The tssuance of bonds and other obllgations for
school purposes is authorized and regulated by the general school Law or
 property for which they are lissued, ranglis from 10 to 40 years. Bonds for reranding school bonds must mituro within 20 years and in annual laceral purposes they must mature within the average of the periods assigned wach geveral Durposes, taling lnto consderation the amount of bonds fo
 Law is limited to \(5 \%\) of the assessed valuation of property, There is no mint it districts govarned by Articlo V1I, Bonds of the iatter districta
cannot be attacked in litigation tnstituted after the lapse of 20 days arter election at which they are authorized The school Law makes every incorpozated elty, town, townghlp and
Dorongh a school district. Oity school districts are governed by Article \(\checkmark\) or thts law, which practiculy makes the Board of Education a bracict districts in tovernment, thwniship bond betng obligations of the city, school and their bonds are not obligatlons of the muncitanikty with writch thy
are coterminous. Tho School Law also provides that the voters of any
and eity school distriet may accept toe provolons of Article VII, and that the
 North Bergen) have accepted Article V1, because they. Found it cem and some to submtt all lmportant matters as to taxation and bond fsmes io meetings of the voters as required by Article VII. An election ts necossary
for the lisunace of bonds by school districts operating under Article VII, except districte embracing more than one municipality and having a popu-
lation of more than 10.000 , thlo exception being made by Chapter 73 of the Lave or 1919 Proceedings for the lsuance of bonds by shool datrlets
mider Article VII must be approved by the Aitorney-General bonds can be lssuod. A supalement co the Sctiool Law Laws 1911. p. 514 requires all schoor bonds bo signed, sealed, delfvered and pald for in the
Btate of Now Jersiy, such payment to bo mide by cash or certired check to the order of the custodlan of school moneys.
TAX EXEMPTION OF MORTGAGES AND RAILROAD BONDS, 10 of the Goneral Tax Act of 1903 (Eomp. Stat.of1910, p. 8075 ) ; by providIfo tiat bonds issued by any rallroad company of any state shall be exempt

 sssessor ou account of any mortaga debt, butcerty shortgagor or owner of is isencuial tho intercst payable on the mortaige for so much or the tax
 investment or funds not subbect to tatation, of where the Darles have law.
folty arreed that no deducton shall bo made frome the taxable value or the tands by reasou of thio mortsago. Bonds isyled by any raliroad company
of anu Stue shall be exempt from iazation bhlto owned of any savings bank or institution for savings of ints Slate.
TAX EXEMPTION OF PUBLIC SECURITIES.- Bectlon 3 of the Gan-
ecal Tax Act of 1903 (Complleo Stat. of 1910. D. SD75), rolathit to the ex-
 "ecton now rendsing property shatl bil exempt from thention under tals



 tons of this state stuate and belng out of the Sesto apon which cit coxes Sorain

LIUTATION OFTAXRATE.-Ohap. 116 , Laws of 1906. llmittug the
tax rate, was repealed by Chapter 9, Eaws of 1914 . SAVINGS BANKS' INVESTMENTS-POWERS AND RESTRIC. the 8tate Ine savings bank law of Now Jorsey was completely revised by rerpoets the Investment providons. in 1913 the law was furt ther amented to permit lavestment in certalin bonds secured by finst mortigke on terminn or dock property, See V. 96, D. 1169. There wore no amendments in


 Cegrotatare passed un Act amemifits Section \(36 \%\) as co permit savinic hanks


SEOTION 33. No saviags bank shall invest the moneys deposited with che same in aroks or bonds or Interest-bearing notes or oblygations ot the United to provide for the payment or the pricrpar and Salest thercot, tzed by the laws of this State to be issued by any commission appolnted by che Supreme Court of this State, by virtue of any law of this Statefin ten years previous to maktng such investment by any such bank, detaulted in
the payment of any part of either princolpal or Interest In any debt authorIV. In the bonds of any county. township, muntcipauty or school dis.
trict of thls State lssued pursuant to the authority of any law of this state. propided, such county, township, municlpality or school district shall not,
 and provided further. the total indebtedness of any borough or village does not exceed \(10 \%\) of its assessed valuation, and such school district bonds
are by law charged upon all the property of the Inhabltants of such district
 county. in the bonds of any olty or county of any other Stato of the Unlon iss such city or county has, within ten years previous to making such investment, detaulted in the payment of any part ot elther prinorpal or th-
terest of any debt authorized by law ot suoh State to be contracted and provided further, the total Indebtedness of any such eity or county is itmited by law to \(10 \%\) of tas assessed vauation road company which has pald dividends of not loss than \(4 \%\) per annum next previous to the purchase of such bonds, and secured by a first lien upon not less than threc-fourthis of tho rall milesge mejuded in sald mortgase:
or in any consoldated mortgage bonds issued. Kuaranteed or assumed by any such company secured by mortsizo gro all prior ilen mortyazes on the property covered by such consolldated mortgage: or in any mottrage bonds secared by Hens prior to any such con-
colldated mortgago, or in the bonds of amy railway terminal or dock com解 In excess of the amount of the entire issue of bonds, and used and occipled as
 thereon but not to creced \(80 \%\) of the whole deposits shall be so loaned or Invested: but in coase the loan is on unimproved or unproductive reat estate,
the amount loaned thereon shall not be more than \(30 \%\) of its actual value; the amount ioaned thereon shail not be more than mestment in any bond and mortyace shall be made by any savings agers, and two members of which committee shall certify in writing to the Value ot the premises mortgaged, or to bo mortgaged according to their of the bank.
VIII. In real estate strictly in accordance with the following provisions: requisite for the conventent utansaotion of its business, and from portions of which not required for lts own use a revenue may be derived; the costs
of such bullding or bulldings and lot shall in no case exceed \(50 \%\) of the net of such bulidity or buidings and suoh bank exoept with the written approval of the Commistoner of Banking and Insurance provided, the ulimitations as to the oost of suoh
of and buitding contaned In this subdivision shall not apply to or afeot
lot any such investment heretotore made by a savings bank organized under a
opecial obarter.
(b) Such as shall have been purchased or acquired by it at sales upon the toreolosure of mortgages owned by such corporation, or unon judgments or decrecs obtainea estate shall be sold by such bank within five years aterer the samo shail have been so purchased, unless, upon appllcatlon by such corporatlon to the Com-
missloner of Banking and Insurance, he shall extend the time within which missioner of Banking and Insurance, he shall extend the time within which
such saie shall be made; the provisions of this section shall apply to all funds of any aavings bank, including its reserve fund, and all investments of money and sales and transfers of securitles may be made in the manner provided
and mado lawful in thls Ace, notwithstanding any provlsion in any spectal of the cestment of 36. The managers of every savings bank, as soon as practicable shail
Inyest the moneys deposited with them in the securties named in the thirty-third section, except that for the purpose of meeting current pay-
ments and expenses in excess of the recelpts, therc may be kept an available fund of not exceeding ten per centum of the whole amount of deposits with such bank; and the same may be kept on hand or on doposit in any soivent
bank in this 8tate, organzed under the laws of this Stato or of the United bank in this state, organzed under the laws of this stats or of the durted
States: or the same may be deposited on call. at interest, in such solvent trust company incorporated under the laws or this state or of the States of New York or Pemnsylvania, or in such solvent national bank located in the
State of New York or in tho State of Pennsylvanla, as a majority of the State of Now York or in tho State of Pennsyivania, as a majority of tie
managers of such bank may direct, by resolution adopted at a regular or or any part thereof, may be loaned upon pledge of the securities, or any of tham, named in section 33 of this Act, but not in excess of elghty per centum of the market value of such securities so pledged; and should any of the
socurities so held in pled co deprectate in valueafter making any loan thercon the managers shall requiro the immediate payment of such loan, or a part thereof, or additiomat socurity therefor so that the amount loaned shat
at no time exced efghty per centum of the cash market value of the securi-one-halr thereof, may be temporarily emploved in the purchase of notes, drafts, bills of exchange or acceptances, which have a maturlty at the time or purchase of not moro than ehreo months, exclusive of days or grace, \(\frac{\text { and }}{}\)
which are of the kind made eligible by fav for rediscount with Federal Rewhich are of the kind made er the Act of Congress of the United States entitled "An Act to provide for the estabilishment of Federal Reserve banks, to furnish an elastic currency, to afrord means of rodiscounting commecrial aupplements and amendmenta thereto, provided the same aro indorsed or accepted by a bank of trust company in which such savings bant is herein permitted to toposit funds: provided. further, that the aggregate amount
of the liability of any such bank or trust company to any sneh savings bsnk as indorsee and acceptor shall not excced ten per centum of the padd-up capital and surplus of such bank or trust company.

Sapings Banks, \&e., Moy Invest in Federal Land Bank Bonds.-Any
vings bank. banking institutlon, trust company of Insuranca company, organized under the Taws of thls State, or any person actins as by any Federal Land Bank or itzed entited "An Act to provide captal for agrfeuttural develomment, to create standard forms of Invostment based upon farm mortgage, to equallze rates
of interest upon farm loans, to furnish a market for Unfted States bonds, to creato Govermment depositarles and financtal agents for the United states. and for other purposes." approved July 171966.
 printed in full in "Ohronicle" of Noy, 231907 , D. 1352 , In 1913 the Legis. lature passed an Act ohapter ath, giviog executors. admimicrators or
trustes anthority to make investments many securities in whlch savings
banles of New Jersey may invest their funds.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY,
ALLENDALE.
ALLENDALE. is in Bergen County Behool house bonds (192(-29)- \(39,6 \%\)
Road bonds ( \(\$ 1,000\) yearly) \(-16,000\)
Water bonds ( 30 years)


ALLENHURST
Ris borough is in Monmouth Co.
 Inting fund
 Total tax rate (ner 81.000 ) \(21, \$ 28.20\)
Population in 1910,300 : \(1920 \ldots 343\)

\section*{ASBURY PARE.}
This olty is in Monmouth Oounty
Incorp. as a city in 1897. Commis Incorp. as a city in 1897. Commis
alon govt. adopted Dec. 81914 .




 5s Water Bonds. \(5 s\)
\(6 s\)
418
\(4 s\)
415 48
48
41
58
 4 Library Bonds.
Natatorium Building Bonds.
\(41 \mathrm{ss}^{\prime} 17 \mathrm{M}-3 \$ 92.000 \mathrm{c}\). 82.000 y



 Map N. Sinklog funds ...................
Assessed val, real estate. 15
Assessed val, personal_... 1,75 Assessed val.
2d class RR.
Total assessed Total tax (per 81,000 ) 1921..543, 00
Pop'I 1910, 10,150:1920....12,400 INT. payable at Treasurer's office

\section*{ATLANXIC CITX.}
This otty 18 in Atantto County
Tnoorporated Maroh 31854 . Now charter adopted Apr, 31902 . Com
misslon covt acoedted May is 1912 mission rov tacocpted May 141912




 Paving Bonds.

\[
1
\]

ATLANTIC HIGHLANDS (Con.)-



 Tax notes (adid

 \(\triangle\) UDUBBON.

Orough is in Camden Co.

 Net deot debt
Sinlding fund
Assess, val., rearetatat.....
Assess. val. personat. prop.
Assems. val., 2ack. RR.

AVALON.
Sevaye Dish is in bapo 5s '16 A-O sj5.000-cin. Apr 1190 \({ }^{53}\) Water 551,000 S.-1931, 37, \(42 \mathrm{k} \cdot 44\) \({ }_{58}^{58}\) Drainaze Bonds. Due on demand Boardwalk Bonds.
Bs 22 A-O \(\$ 11,000\).-June 1 '23- 33 SSOND. DEBT Dee 31 21- \(\$ 215173\) Assess. yal. reai

 AVON-BY-THE-SEA. in Monmouth
 Fire bonds. . . . . .
Sower extension bonds...... Swimuing poo \(\$ 5,500\) BOND, Biver Dee \(31^{-121}-\$ 145,93\)
Notedebt (add 147,176 Floating debt (sdd 1 ) \(\ldots\)....... \(\quad 30,03\)
 BAYHEAD.
BOND DEBT Dec Ocean County Notedebe (add')
Total assossed value 1921 1 \(1,183,6\) Total tax rato per \(\$ 1,00021\)
Population 1910, \(281 ; 1920\).

\section*{BAYONNE,
This cfty is in Hudson County
Incoporated As a city 1809 . Dom.
mlssion govt, adopted Mar, 9 1915
Olty commisioners authorize pur-
chase of local water company. See chase of local w}

Road Refunding Bonds. 1923
45503 J . \(\$ 35,000 \ldots . . J a n ~\) Ls Library-Site Bonds. Sept 21922 \begin{tabular}{l} 
Funded Assessment Bonds. \\
\(5895 \mathrm{~J}-\mathrm{J}\) \(\$ 33,000 \ldots . .5 \mathrm{Jan} 1\) \\
\hline
\end{tabular}







 City-Hail Bonds. Paying Bonds. 000 July 11930 Fire-Department Bonds. 11926
is 06 M-S \(\$ 20,000 . .-S e p t ~\) Floating Debt Bond
 \(\begin{array}{cc}246,209 \ldots & \text { Dec } 311936 \\ 31 / 2520 & \ldots 31,468 \ldots \text { Dec } 31 \\ 1936\end{array}\) \({ }_{59}\) Tax Bonds. 08 JJ \(\$ 275,000 \ldots .\). July 11928

 58 Ge Jv \(183.000 . . J\) Jan 11028
General Impt. Bonds. 5s 18 J J J 326.000 JJan \(18.23-34\)



 Goneral impt, notes-.... \(80.345,906\)
 Popula'n 1910, 55,545; 1020, 76,75 non Co. Nat. Bank of Jersey City part at Bayonne Tr. Co. And part at
the Mechanife' Tr . Co. Is Bayonne BEACH HAVEN
Thts borough is in Ocean Uounty
 \({ }^{5}\) Municipal Impt. Bonds.
 Note dobe radditional).... 44.797
General sinking fund..... 15,314 Assess; val, real estate.... 970,780
Assess. val., personal..... 10,950
 Tot.tax rate (per \$1.000) 21..S15.41
Population 1910. 272; 1920......329 BELLEVILLE.
Thts town is in Essex Oounty
 Ys Yarious Impt. Bonds, \begin{tabular}{llll}
\(5 s\) & 19 & 86,000 \\
\(5 s\) & 19 & \(13.500 . . . . J u l y\) & 1 \\
\hline
\end{tabular}
 is Rad Bonds. 95.000 .....July 11925

 Sis 14 Bonds: \(\$ 7,000\).... Oet 11924 Sidewalk Impt. Bonds.
5 H J.D \(816,000 \mathrm{c}\). Dec 11923
 Water dobt (adiditional) \(-183,000\)
107,000
 Sinking funds f(Genooral.
Assess. val. real estate
Assoss, val, personal prop - \(9,066,570\)
Asta val. 2 d class RR propio 10,017
Total assess, val, 192 - \(10,873,85)\)
To at tar rate
To al tax rate (per 81.000\()^{21} 84,70\)
INT, at First Nat. Bank, Belloyile
BELLEVILLE SCHOOL DIST


BELMAAR.
Thls borough is In Monmouth
County. incorp. In 1885 . Fire-Engine Bonds. . .1937 Certificates of Indebtencess. 892
-8 .000...Dee 20 i92 Sewer Bonds.
\(\mathrm{g} 11 \mathrm{~T}-\mathrm{D} ~\)
512.6000
\(\qquad\)

5


 6s \(: 21\)
\(6 \mathrm{~s} \cdot 21\)
 5a. \(x\).etty Bonds
 Total sinking fund
Assess. val., real estato
Assess, val., personal.
Tax rate (per 81 100) \(10 . .4,411,05\)
 Trust Co. in N Y. City; on bonds
maked in, at the Boroigh Collac
tor orfice: on other at Hackensack

\section*{都,}

BELVIDERE SCHOOL DIST,

 Assessed valn, personal. 202.510 Totat tax rate (per \(\$ 1.000\) ) 22.811 .00
Popalation in 1920. BERGEN COUNTY.
Jail Bonds.
4 \(4 \mathrm{~S}^{3} 16\) M-S \(\$ 25,000\)-Sept \(1222-26\)








 aR oad-Improvement Bonds.
 58

\section*{而}
 \begin{tabular}{ll}
\(5 \mathrm{~s} \cdot 18\) & F-A \\
5 S \\
\hline 19 & J-D
\end{tabular}

5 \(5 / \mathrm{s}^{\prime} 20 \mathrm{~J}-\mathrm{D}\)

55 Hospltar Bonds
10.0000-Dec 15 . \(23^{2-2}\)
 GEN BD. DT. \(\mathrm{Apr} 122 * 5,6\)
Rloatine deth sinating rumd
Assossed valu




\section*{}

\section*{BERGENFIELD. \\ School Bonds in Bergen County}

\section*{44 chool Bonds.}

\section*{\(58: 08\)
58
5816}
0..
00................................
 Assess , vilug



BERGENPIELD SCHOOL DIST 5 Tha district is in Bergen Count BOND. DEBT 0.00001 y 21. Assessment debe

 Puble service property
Total assumed valoo 102


aSewer Bonds 000 . Peb 11030



 4.3s '14 MLN 50,000May 1'23-38
 4. Fire-Department Bonds.
 Flouing debt (additional)
Sliking



 a at Flidelity Trust Co.. Nowarks \({ }^{\text {a }}\)
ס.S. Mtg. \& Tr. Co.. Now Xorls. bogota
This borough is in Bergon Co.
Street-1mprovement Bon






 BOGOTA SCHOOL DISTRICT. Bergen Comity,
as school Bonds.
BOND. DEBT June 22 ... \(\$ 199,450\) BOONTON.

 sank, Boontont
BORDENTOWN. Thls city is in Burlington
Dateor orkiate Eeb. 13189.
street bonds. Funding Bonds (Seiver): \({ }^{-5}\) Fundinis Bonds (Water).
 Eloating dobt.
Stiking fond




BOUND BROOK
This borough is in Somerset Co
Inc. Meh. 31 1891. Fop'm \(10,3,970\) Pavin: Bonds. 4) Sti M-N29.000
Fire Engine Bonds.
\({ }^{53}\) School Bonds
 Debt Aprit 1922 DEBT. \(\$ 54,000\)
GEN. BONDED DEBT.. \(\$ 108,000\)
School bonds.
Improvement cerificates.-
 Assensed val'n. realestata. . \(3,112,020\)
Assessed valn personal... 59,600
 First Natloart Bank.

\section*{BRADLEY BEACH}

This borough is in Monmouth Co
Beach Lmorovement Bonds.
Beach Front Bonds.
6 B 21 Fire Department Bonds.
S3 19
\(\$-\mathrm{a}\)
\(\$ 20,009 \ldots . . .1922-1929\) BOND DEBT ADr T 1022- \(\$ 196.30 \mathrm{D}\)
BInktug fund Total dextugions........... 111,815
NET DEBT
Assess. val, real Assess. yal, real............250.50.
Assess. yal. personal......
O24,

BRADLEY BEACH SCA. DIST.
BOND. DEBTJHE30 21
S87000 BRANCHYit...

\section*{Thts borough is in Suss}
\(43 / 23\). 830.000
BOND. DEBT
 Assessed val, real estato.....270, 100
Asocssed val, personai. 89.200
Total assessed value 19 \(21 . .25,200\)
 BRIDGETON
County. rncorp. in Cumbertand Sever-Disposal Bonds.
4311 J-J 850,000 . July 119
 W3 Water Bonds.
 Paving Bonds (opt. Sopt 15 1917-35
is 06 J.J 310,200 . School Bonds. 02 , \(325,000 \mathrm{c}\)...July 11922 (Subject to call Juiy 1 1912.) 192
43512
Funding Bonds.
 43 09 F. \(335,000 \mathrm{c}\). Feb 1919 . 1939
(Subject to cali atter. Feb Refunding Bonds.
1305 M1-S \(\$ 15,0000\).



 BURLINGTON.
This city is in

\section*{Incorp. Alas in Burilington County 1851 . Pop'n 1910} Drainaze Bond

\section*{} Floating Debt Bonds.july yearly Fire-Department Bonds. 1937
4s 05 M-S 34.500 ...Sedt 11925
School Bords.

 48s'11 SJ \(116,000 \mathrm{c}\). Jan 11941
(Subjeet to call after 1931 ) Refundinz Bonds. Sent.)
is \(0-1934\) M 320.000 c .

 Refunding Water Bonds. 1938


A Bonds (opt. after 1949 3/3s M-N 17,000 . 31.000 yearly BOND. DEBTD Dee \(311921 \$ 581,450\) Assessed val. reai ..............4.4.3.362 2d class RR. peroperty........059.595
Total valuaton 1922.915
To.... \(5,538.115\)
 INT, on drinage-platit: sewer
of 1922 at City Treasurer's orfice:
others at tho Mectianics' Natfonai
Bank, Burlmaton. BURLINGTON COUNTY.


\section*{BUTLER.}

Elec, Lt. \& Pow. Plant Bonds.
 Floating debt (certificater)
Sinking fund
S,500
5,000 Assessed val, real.........381, val., personal..... 263,200
Assessed
 Asvessed value 1922 (est.) \(1,800,000\)
Tax rata (per 81,000 ) 1922..-313.20
 National Bank. Bucter.
CALDWELL,
 \(000-1926.1933\)

4.




\section*{ \\  \\ Water debt (incl.)......... 25,000
 2d class RR. property..... 14,680
Tot, ns'd val 21.60 .639
Total tax rate (per \(\$ 1,000)^{-31} 21 \$ 36.30\) Population \(1910,2,066\) 1920, 3,993
INT. at Oaldwell Nat. Bank.}

\section*{OAMDEN.}

County in Inarch 1899 in Camden
annexed the town of Stockton. The city was Incorporated Feb, 14 1828, Population
\(1910,04,538,1920,116.309\). \& 17 Machine Shop Bonds,


 Refundin 39,000 ..July 11928





School Bonds.

\section*{onds. 800
\(\$ 920,000 \mathrm{c}\)}



\section*{OWMN్}

48
41
43
45
45
15
3
3


 45 Sever Bonds.
 Paving Bonds.
\(43_{2}\)
\(4 s^{2} 07\) 458.07 M-3810,000 ...Sept 11927
 is Fire-Departmont Bonds. 1934

CAPE MAY.
This city is in Cape May Co. Inc.
Mar. 31875 . Cormisalon govern-







 53 Sewer Bonds. 05 . \(3-0\)... 324.000 c ..Oct 201935 53 . 5 A-O \(\$ 24.000 \mathrm{c}\). Oct 201935
Refunding \& impt. Bonds
543 J-D \(\$ 20,000\). Dec 1943 Sewer, Boardwalk 民e Fundinz.
58 10 A-O 330.000 , Apr 2010 io
Bulkhead \& Boardwalk Bonds,


 14,000 - 51,000 yearly
62.000 . \(\$ 2,000\) yearly
ds.

 \begin{tabular}{l} 
Water bonds (inel.) .......... 202,100 \\
Sinking funds \\
To. \\
\hline 16,085
\end{tabular}
 INT, at, Security Trust Co. and
Merchants' Nat. Bank, Gape May,

\section*{OAPE MIAY OOUNTY}
 Turnpike Bonds.

 NET BOND. DEBT
Nloating dob.
TOTAT

 Tax rate (per \(31,00011921.125 .001,880\)
INT. at city Treasurer's office.

\section*{CAMDEN COUNTY.}

\section*{Truberculosis Hospital Bonds}


\section*{}

Armory-Site Bonds.
4 \(5 s^{\prime} 11\) P.A \(\$ 30,0000\). Feb 11920

\section*{}
is '17 F-A \(\left\{\begin{array}{l}6.000 \ldots \text { Peb } 1 \\ 7.200 \ldots \text { Feh } 1: 29-25\end{array}\right.\)
5 I .19 Mruvement Bonds.


\section*{}




CEDAR GROVE TWP. SCH. D. BOND. DEEBT Hme 30 \(21 . \ldots 525,000\) Sloakink deat (ada'1). Sinking fun
Assess. val.
 Touth nsessol val. 1921. CHATHAM.
Incorpoorough is in Morris County Water \& Light Impt. Bonds.
 Ss Municipal Buflomini Bonds 1926 Ps Power Plant Bonds. St Sewer Bonds. Refunding Water Bonds
 sinkemy fuma , rei......... Other ashompoparty
 INT. at summile Tr. Co.. summit cHATHAM SCHOOL DIBTRICT Mors dismint
 CHESTER TOWNSHIP. This township is in Burington Co
Sewer bonds \(1 \mathrm{~s} . . . . . . . . . .5105 .000\)




CHESTER TOWNSHIP SCH, D \begin{tabular}{l} 
This district \\
is \(\begin{array}{l}\text { in Burlinforn } \\
\text { School Bonds }\end{array}\) \\
\hline
\end{tabular} School Bonds.


CHIFFSIDE PARK.
Bergen County, Rop'n 1910.3,399: 1020, 5,709.
Sewer Bonds.
,100 _-.--1922-1928
 \(51 / s^{\prime} 19 \ldots 240,000 . . . . . . . . . . . .1925\)
 Other debt add 1 ,
Sinking funds/ Generai.... 149.434

 CLTPFSIDE PARE SCHOOL DIST
 Floating debt
sloking hind. \(\qquad\)

\section*{CLIFTON.}

Thls ctiy (rormorly Acquackanonk was incorp, as a ctity on May 11917.
Fon'n 1910. 1t 869 : \(1920,26,470\).
 41 Municipar Bidg. Bonds. 1924 Funding (Trunk Sewer). 1845 School Bonds.000c.July 1 23-24
 4.5s'10 M-Nx96.000 May May 1 ?

54 21
64 21

\section*{}

GEN, BD DT DCc
\(\begin{array}{ll}\text { Assessment dobe (dddW:- } & 567,900 \\ 163,00\end{array}\) hating debt (add \(15 . . .\). school \& sped, aloc, rand 34,46 .
Assess. val., real. \(1922.21,026,440\)



INT, at Citizens' Trast Co Pirst
nd Second Nat. Bank, all of eateron, at the Cly Treasurar) orfice, at
state Treasurers omice, Trenton, and Oifton Trust Co...
conting
Thls borouth is. in gifton. li ausan In Camden County.
\(t\) adopted Nov.
 tion igto, 4,795 P020, \(8,714\).
Library Bonds.
 A 0 Bonds. \(8 . .\). Apr 11931
Street Bonds.
 \(\begin{array}{ll}\text { Assessment debt (add } 1 \text { I).... } & 149,600 \\ \text { Floatlus debt................ } & 69,180\end{array}\) loating debs
Sinking find


 Tr. Co., Colliswood Nat. Bank and
Hanover Nat. Bank. Nev York. CRANFORD TOWNSHIP. This townsitp is in Union County
tr. 1871 . Poputation \(1920,5.986\).
 Sower Bonds, Fire Apparatus Bonds. BOND DEBT Dec 31 21. 21 - \$69.50 Sinking foud, ras estate.... \(5,411,330\)

 CRANFORD TWP. S. D. NO. 1.

 TOTAL DEBT jume 30 ' 21 \$168,000 CUMBERLAND COUNTY.


 \begin{tabular}{c} 
Buildini Bonds....Oct 1 \\
\hline 1922
\end{tabular} is 09 , I-J \(8120,0000,-\operatorname{Jan} 21939\)
BOND. DEBT \(\operatorname{Jan} 122 . \$ 201,000\)
 Assess, val., personal .... \(9.030,53\)
Total astosied value....37,611,47
Co. cax (per \(\$ 1.000)\) Population 1910. 55.153; 20.61 .39
INT, at County Treas. office. DEAL.
County, Inc. 1897. Commission govCoument adopted July \(~\) alsion go iss \(5^{2} 04\) - mprovement Bonds

 \(\begin{array}{ll}\text { Certificate debt (Included)- } & 11,750 \\ \text { Sinking fund. } \\ \text { Tol. }\end{array}\) Snking fund... \(1982 . . . .6,96,148\)
Total valuation Poputation 1910, at Asbury Park \& 420
NT, payabo
Ocean Grove Bank, Asbury Park. DELFORD. See Oradell.

\section*{DOYER}

County, Incorporated in Morris S9. 02 A -0 onds. \(\$ 70,000 \mathrm{c}\) Aprli 11869.

 Rerundige Bonds
41592 M-N 15000




 Bay, Bank: od rre bonds at Treas.
orrice or Citizens Nat. Bank, Netcons, and on \(4 / 28\) of 1922 at Tre
office.
DOVGR BCAOOL DISTRICT,
 TOWAL DEBT Apr 8 . S1 30.000
NT, NE NAt. Dnton Bank, Dover. OUMONT

Borouzh Bon in Bergon Comey.

Assess, val, real estate_... \(2.045,764\)
Assess, val, personal. 385,175 Assess, val, personal....2 385,175
Assess.val.2dclas RR.prop 24.727
Total vatuation \(1921 \ldots . .2 .765 .9 .8\)

Tax rate (per \(\$ 1,000\) ) 1921_- \(\$ 10.80\)
Population 1910, 1.783; 1920.2.637 DUMONT SCHOOL DISTRIGT:
 DUNELLEN.
This borough is in Mlddleser Oo Joint Sewerage Bonds.


 Anding fund. .-.......... \(5,060,72\)
Ascess. val. real estate....
 Net baxable valiation 1921.35714
Tax rate (per 31.000 ) 195.30
Poputation 1910 . Poputation 1910 . \(1.900: 1020,3.39\)
INT, at First Nat. Bk. Dunellen EAST NEWARE.
Funding Bonds.
\({ }^{5}\) Sewer Bonds. 862,000

 Sinking fund.
 Tota tax raterpor 81.000 ) \(21, \$ 25.02\)
Poputation 1910 . \(163 ; 1920,3.057\)
INT. on 6s ot 1921 to the wes

\section*{EAST ORANGE}

Thla place, tocated in Essex Co. beoame a city in Deo. 1899 . New elts
charter was voted on June 2 1908.


\section*{\(5 s\)}

Drainage Bonds.

 Pldewater Sewer Bonds:
4s 94 1) Tract Purchnse Bonds.



Water Bonds.
355300 A-O \(\$ 350,000\)...Apr 1.1938


\section*{Building Bonds. \\ 4s 09 J. 316,500 o. . Juty 11949}

 43913
\(43 y^{\prime} 15\)
45
41515
41716
48.99
 5 Street-Improvement Bondss. 1948 41/8 J-J S16,000 J Jnly 122.37
GEN, BD, DT, Inn \(22.33 .82,912\)
Floating debt (add') Floating debt (add')
Improvement notes (add't) Sinking funds

\section*{Water dobt (addy),....}

Assess, val, personal..... \(9,700,00\)
Total valuation \(1921 \ldots .2000\) Lees exemptions.


\section*{EAST RUTHERFORD}

Incorp Mret 081891 Populatlo Incorp. March 28 1894. Population

Sewer Bonds.
E-As105.
Municipal Bidg. \& Fire Equip Funding Bonids. ...8ept 11920
 ploating debt .................. 73.810
Slikling fund
41,187
 Tot, assess. val, 1921 - \(19215,28.036\)
Total tax (per 31,000 ) 1938.80 INT. on Es payable at U. S. Mego. Rutherford Nat. Bank.
EAST ROTHERFORD SOEOOK

 INT, on 4 ys of 1915 at Bergen
ath Bank. Rutherford; ovhers at Rutherford Natlonal Bank.

\section*{EDGEWATER.}

解 is In Bergen County Fun 40,000
Fundiñ Bonds.
 Borough Haif Eonds. \(\$ 22,000\)......1923-1944 Public Dock Bonds. 1922 -1944 Floating Debt Bonds. 1922 -1944 Sawer Bonds. 17 . 000 . Dec \(30122-4\) 4 ST2 Mrs Ss itze


 Total tax (per \(\$ 1,000\) 1921,- \(\$ 33.20\)
Population \(1910,2.655 ; 1920\). 530
of an sewer bonds payible at
 Trust Co. Edgrawat or: On
Edsewater National Bank
ggG harbor.




ELIZABETH.
 See "State and Clity supp." for
Nov. 271915 for facts concinnlug
compromise effected with holders of certain old bonds
\(1158^{22} 22.000\). . June 11928 Street Bordss. 000 eNov 1 122.20
\(41 / 23^{\prime} 16 \mathrm{M}-\mathrm{N}\{\$ 34,000\) \(445^{\prime} 17 \mathrm{~J}-\mathrm{J} 20.000 \mathrm{c}\). Jau \(1 / 23-42\)









FORT LEE SCHOOL DISTRICT.
 BOND. DEBT June 30 '21- 8105.000 FRANKLIN SCE. DIST. This district is in Sussex County. 5/2s22 A-0 \(176.000 . \mathrm{Apr} 1\) BOND DEBT MAy 25 Apr 111.40
 Population 1920 The Slilis, on
Frank,
Bank, Sissox
FRANKLIN TOWNSHIP.
This township (P. O. Mldand
Park) 1 In in Bergen County. Road Bondsii.000 \(\$ 2,000\) yearly
 Population in \(1920, . . . . . . .3\) 3,448 PRANKIIN TWP. SCH. DIST.
 BONDED DEBT.
INT. Dayable at thi Firat Nit 1NT payahlo at tho Firat Na-
tional Bank. Rldgewood.

\section*{FREEHOLD}

\section*{This town is in Monmouth Co.
Incorporated 1869 . Min}

Municios Bulidins Bonds.
 Aleating deb Assessed val. real estat....1,420.385
2d class RR personal.
2201700 2d class RR, property
Total assersed val. \(1920.1,642,73\)
Less exemptlons
 Tar rata (per 81,000 1021 \(-835,86\)
Population 1910, 3,\(233 ; 1920,4,76\) INT, at Nat. Freetold Bkg. Co. GARFIELD.
Thls elty is in Bergen County
Pop'n 1910. 10,\(213 ; 1920 \ldots 19,381\) Funding Bonds.
\(4 \mathrm{~K}^{\prime} 19\)...
12,000 otrjuly 1 122-24

 Funding Bonds.

\section*{\(5 s .0\)
55
Se
Se}

\section*{s\}swer Bonds.}

 Floating dobt (add'1)..... Sinking funds, general
si
 2 d class RR. property
Assessed valuation \(1021 / 214,140,125\) Tax rate (per 31,000 1921, si2.80
INT, at FIrst Nat. Bank, Garfleld.

\section*{GARFIELD SCHOOL DISTRICT}






\section*{GARWOOD.}

Assessment Bonds. 58.20 JJ Ji0, 000 ckr Jan 123.20
Bocough hal bonds...... 86.000
 Assess, val, reacrsonal...... 881.675
 GARWOOD SCHOOL DISTRICT
 BOND, DEBT ATAY 1022, \$101. Sinking fund
Assessed valu
Population in 1022 (estimated) \(-2,500\)

\section*{GLEN RIDGE.}
 Paving Bonds.
\(4516 \mathrm{~F}=1410\)
\(43 s^{2} 16\) sat SNd.00, Aug \(1: 22-36\)
Incinerator Bonds
 Road-Improvement Bonds:
4. \(5897 \mathrm{~F}-\mathrm{A}\)
18
12.000

 Sower Bonds. 0000 J'ne 1 '23-'27
Water Bonds.

\begin{tabular}{|c|}
\hline BOND. DEB \\
\hline Gener \\
\hline \\
\hline Floating debt \\
\hline Sinkiog funds? \\
\hline \\
\hline Tax rate (Der \(31.000{ }^{\text {a }} 1022\), 334.50 \\
\hline \multirow[t]{2}{*}{and the Glen Ridge Trust Co.} \\
\hline \\
\hline \\
\hline
\end{tabular}

IS 99 RIDGE SCHOOL DIST,
is 91 M \(\$ 64.000\)...Sept 1920




 Co. Montclatr: on 435s or 1015 at
Glen Rilge Trust Co.; on all others at Bank of Montclair.

\section*{GLEN ROCK}

\section*{Road Impt. Bonds.}


 Total tar rate (per \(31,000,21, \$ 11,43\)
Populatlon \(1910,1,055 ; 1920 \ldots 2,181\) INT. at Ridgawood Trust Co, GLOUCESTER CITX.
This olty ls in Caroden County;
In. Apr. 17 1788. Pop'n \(10,0,462\); Int. payable at city Hall.




 Water Bonds:
68 1814
57

 sinking funds, gencrai...... 10. 17,700
 Total assessed
\((65 \%\) valn 1921
val
actual . \(8,039,601\) otal tax (per \(\$ 1.000\) ) 1921.. \(\$ 3\) GLOUCESTER COUNTXY.






 Total assess, val, 1922 - 4.530 , 477

 GUTTENBERG.
This Cown 18 in Hudson County,
Inc Mch 9 1859. Pop. 1910, 5.647 . School Bonds.
 Fíre Dépt. Bonds.
 . 12 12 136,000 . July 1 . 22 .244

 in mprovement Certificates.
\(\begin{aligned} & 5 \mathrm{~F} \cdot 10 \text { ing Bonds. } \\ & \$ 90.000\end{aligned}\)
 Park Bonds.
5 S .000
\(13 \mathrm{~s}^{\prime} 10 \mathrm{JJJ}\) sit

 Asses, debt (add)
Assessed yal'n, real estate.
Ascessed val'n, perional.- 2.146 .062 Other asgess prop
Tot.val. 22 (abt. \(100 \%\) act. \()\)
20.686 .500 Tot.va, tax rate (per 51,000 ) 22 , 319.60
Total
INT on funding bonds, school bouds and improvement bonds at
Hackensack Trust Co.a on others at Hackensack Nrust Co.i.
Hack
Hasack Nationat Bank HADDON TOWNSHIP.
This township is in Camden Co. Deductions:-
 2d class RR, property ..... \(2.033,422\)
Total valuation \(1922 \ldots-1923 \ldots 24.80\) Total tax (per \$1,000) 1932,
Population 1910, 1.465: \(1920,-2,708\)

\section*{HADDONFIELDD
This borought in Camden County}

School Bonds. \(\quad 850 . \quad 51,000\) yearls 48
4138
415
 \begin{tabular}{l}
59.15 \\
53 \\
\hline 16
\end{tabular}


 sinkdng fund, chooi....
 Total assess, val, \(1921,00-5.540 .99\). Total tax rate (per \(\$ 1,142 ; 1920,5.646\)
Population 1910, \(4.12,1\). INT. on water
HADDON HEIGHTS
This borough is in Camden Co,
Town \& fre hall bonds \(1938-\$ 18.000\) Funding Bonds.
Due part yearly begin. Dec. 1918.5 Sewer bonds \(1941,32,74.750,000\)
Street bonds 1931.13 .000
 Tax notes (add'1)._.... Sinking rund, gehcral...... 52.678
Asessed val, real estrite...2,47,.023
Assessed val, persomal..... 329.178 hasessed val,
2d class RR,
Total arsess,
Total arsess. val. 1921,000 2, 211,85
Total tax rate (per \(\$ 1,036\). HATEDON.
Thls horough 1 in Passale County
Inc. \(1908 . \quad\) Pop'n \(1910,2.560\)
53 518 M-N814.000ekrMay 1'23-29
 GEN, BD, DT, Apr 19 22. \(\$ 76,00\) Assess. Val. persinai, ......
Assess, val. Dther property,
 on 6s at United Stator Trust Go.: on
415 s at Paterson Safe Dep. Tr . Co HAMMONTON. This towa la in Atantio County
Incorp. Mar 51800 . \begin{tabular}{ll} 
mecorp. Mar \\
651 \\
\hline
\end{tabular}


 Other debt a
Sinking fumd.
 Tax rate 21 (per 81,000 )..33s s opulation 1910, 5.088 i 1920, 6,417
INT. at Pcoplea' Bk.. Hammonton tABRISON.
This town is in Hudson County.
Ws'16M-N \(\begin{aligned} & \$ 180,000 \mathrm{cNov} 1: 22,51 \\ & 21,000 . \mathrm{Nov} \\ & 1: 52 \cdot 54\end{aligned}\) (K816M-N 1,000 Nov Noy 111955


 Funding 4/18 -..


 Water debt (incl)
Other debt (addl) Sinking rund
Assess, val. real estato...
Assess.
 Total assess. val. \(1921 \quad-\quad 20.973 .836\)
Total tax (per \(\$ 1.0001021 \quad .887 .21\)


EARRISON SCHOOL DISTRICT
 ROND. DEBET Junc30 \(21.8: 60^{2} .000\)
Floatinz debt (adational) Floating debt ad interest payable at
Principal and interust
Went Hudson Co. Trust Harrison.
HASBROUOK HEIGHTS.

\section*{This borough is in Bergen County.} \(\frac{58}{55}\) Funding Bonds. Doc 15 1045
5s 5 F , JD Other dobt (additional)
Sinking fonds Assessed val. real.....2,6299792



\section*{HAWTHORNE}

This sorough is in Passalc County
Incorporated

 BOND. DEBTDCe 31521 - 3244,000
 Assess, val, real. ....
 Tot, tax rate (per \$1.000) \(21 . \$ 39.00\) Popplation 1910, 3400 : \(1920,5.135\)
PNT. at Hamalton Trust Co.. Paterson.

\section*{HAWTHORNE SCH. DIST}
 BOND. DEBT June 30 1021 101.285
Stuking rind
Principal and interest payable at Principal and interest payable
Clitzens Trust Co. of Patcrson.

\section*{HIGHLAND PARK}

St Paving Bonds.
 Tot. assess. val, 1922.....4.771,722
 HIGBLAND PARK SCH. DIST,



Other assessable property :- 12.476
Total ascessed val., \(1921.1,3: 571\)
4s 16 J-D
 HIGHBEIDGE. This borough is in Hunterdon CO
School bonds
 Tax rate (additional) ...... 1.000
Sinding fund.
Stan
 2nd ciass RR. property \(1,20,758\)
2ntal valuation 1921.... \(1,348,506\) Tot. tax rate (pers1.00021, \(\$ 10.40\)
Population in \(1910.1515 ;{ }^{20.1,705}\) gightstown.
Thts brouggi is in Mercer County
Incormorated March 291853 incorporated March 29185
Disposal-Plant Bonds.




 Population 1910 . 1. \(879.1920 .2,674\)
INT. at FIrst Nat. Bik., Hights'n. HILLSDALE TOWNSHIP
 Note debt. Assessed vaiuanion, renil...1, 831,6
 Population in \(1020 . . . . . . . . .1 .600\) GILLSIDE (FORMERLY UNION)
TOWNSHIP SCH. DIST. This district (P. O. Hillisido) is in


5s '22 ... \(87.000-\mathrm{May} 1\)
\(80,000 \mathrm{Atar}\)
\(85.000-\mathrm{y}\) \(35,000-\mathrm{Mar} 12+4.50\)
\(4,000 . \mathrm{Mar} 11051\)
BOND. DEBT July 30 '21 \(\$ 365,500\)
Floatini debe radav
38,00
 Natronal Bank, Wertwod:ono
at Nat Sate Bk, NHzabech.

\section*{HOBOKEN.}

Hoboken is th Hudson County

\section*{meat adopted Feb. 91915}








 \(5 s\) '18 J-D \(\left\{\begin{array}{l}51,000 \text { Dec } 122-377.52 \text { Dec } 1931 \\ 49,000 \ldots \text { Dec } 132-38\end{array}\right.\)

 \begin{tabular}{l} 
Tax revenue notes.......... \(1,630,000\) \\
General fmpt, notes...... \(5,239,315\) \\
Sinling furds, general..... \\
\hline 144256
\end{tabular} sinking funds, general.... 714.256
Sinking funds, school.... 327.008 INTEREST at Clty Treas, office. Assess, val. reai estate...60, 138,800
Assess. val, personal \(10,890,500\) Assess. val, 2nd class
RR, property
R.603,


EO-HO-KUS.
This borough is in Bergen County.
\(43 / 5^{\prime} 16 \mathrm{~A}-0 \quad \$ 7,500-.81 .500\) yearly Road Bonds. 000 ...... 1922-1235
 Funding Bonds. 813,000 \$1,000 \(y^{\prime}\) rly
BoND. DEBT Dee 31 21, 49,500
 Assessed val, real.............808,410 84.471
Assessed vai, parsonai_...... 17,713
Assess. val. railroad.......
 HUDSON COUNTY.
\begin{tabular}{|c|c|}
\hline \multicolumn{2}{|l|}{Bridge Bonds. 0 M-N \(\$ 21.00 \mathrm{r}\)... May 1192} \\
\hline & \\
\hline & \\
\hline is . 05 J J-D & 10,000r .-. June \\
\hline & \\
\hline & \\
\hline & 10 \\
\hline & 100,0000... May \\
\hline & 35.000 \\
\hline 14 A-O & 10.000.... Apr 1194 \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Boulevard-Repair Bonds. 11938}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{'10 M-N 150,0000... Mry il 1939} \\
\hline & 50 \\
\hline \multicolumn{2}{|l|}{\(41 / 8811\) AlN \(210.0000 . .\). Msy 1941} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & \\
\hline \(45 \mathrm{~S}^{\prime} 18 \mathrm{M}-\mathrm{S}\) 50,000... \({ }^{\text {ar }} 1\) & \\
\hline \multicolumn{2}{|l|}{40.000cerapr 1 '23-20} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{53 '19 A-}} \\
\hline & \\
\hline
\end{tabular}





\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|l|}{Publich \({ }^{\text {a }}\)} \\
\hline  &  & \\
\hline \multicolumn{3}{|l|}{} \\
\hline & & \\
\hline \multicolumn{3}{|l|}{} \\
\hline \multicolumn{3}{|l|}{} \\
\hline & & \\
\hline \multicolumn{3}{|l|}{'03} \\
\hline & 30 & \\
\hline \multicolumn{3}{|l|}{, 05 F-A 38} \\
\hline & 21 & \\
\hline \multicolumn{3}{|l|}{\(07 \mathrm{M}-316\)} \\
\hline \multicolumn{3}{|l|}{\multirow[b]{2}{*}{\(36 s^{\prime} 10 \mathrm{M}-\mathrm{N} 150,000 \ldots .\). May 11960}} \\
\hline & & \\
\hline 2911 M-N & M-N 50,0000.... Msy & \\
\hline \multicolumn{3}{|l|}{11 M-N 15,0009.... May} \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{S13 J-J \(40.0000 . . . J\) Jan 1963}} \\
\hline & J-J 80,000 ...July & \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{\(\mathrm{z}^{\prime} 15 \mathrm{~J}-\mathrm{J} 250,000 \mathrm{e}\) - July 11925}} \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & & \\
\hline \multicolumn{3}{|l|}{Viaduct Bonds.} \\
\hline \multicolumn{3}{|l|}{g \({ }^{\circ}\) O7 M-S8350.000... Moh 11937} \\
\hline \multicolumn{3}{|l|}{R'12s-N 125,0000... May 11942} \\
\hline \multicolumn{3}{|l|}{\multirow[t]{3}{*}{\begin{tabular}{l}
Lunatic-Asylum Bonds. \\
\(45^{1} \mathrm{~s}^{\prime} 14\) M-N 100.000 ... May 11944
\end{tabular}}} \\
\hline & & \\
\hline & & \\
\hline \[
6319 \quad \text { A-O }
\] & 16i9,000cder Apr 1
\(408,000 \mathrm{esr}\) Apr1 & \\
\hline
\end{tabular}

\section*{EUDSON CO. (Conctuded)-}

 Court-House Bonds.
4s \(\$ 09 \mathrm{M}-\mathrm{N} \$ 800,000 \mathrm{ctr}\)
 \(\begin{array}{cc}\text { ASSESSEED VALUATION } \\ 1921 . & 1920 . \\ 1910 .\end{array}\)
 (perM) \(\$ 6.38\) POPULATION-Tn 1920, 629,
in in \(1910,537.231\), INTEREST is payable at otfice o
County Colicctor, Jersey Clty. N. J HUNFREDON COUNTY.
Flemington is the county

 GROSS DEBT NIay 25 , 22 \$640, 60
General sinicing fund
80.96



\section*{IRVINGTON.}
slon government adopted Aprit 7 it
 Town-Hall Bonds.
5s
Funding Bonds.




\section*{Goneral impt, Bonds.}


 Floating debe (add'l).
Sinkisy fund, goaceal
Tax revenue Assess, val., real. . .
Assess. val., peronal
Other assess, proper
 Popurn 1010 , \(11.827 ; 1920,25,180\)
INT payable at the Irvington INT payable at the revigton
Nattonal Bank, and tho Merchants
\& Manufacturers Natonal Bant of Nowark.

\section*{ISLAND HETGHTS.}

This boroukh is in Ocean County
BOND, DEBT Dec 31 , 21 Note debt (addiltonal) \(21 . .313,800\)
Sinking find Asseas, val, real estate.
Assessed val, persomal.
Tot. ass'd val. 1921 (act.) ...537,78
Total tax rate (per \(31, \ldots 00\) ) 21.853 .7

\section*{JERSEY OITY.}

April 151913 and upheld by approved Noy 8 apd apeals Mac. 16 1914. On majority of 30,651 in favor of cstab-
Ishint a muncipal gas plant (foe
V. 113, D. 2330 )

\section*{Municipal Impt. Bonds.}

Harbor-Impt. Bonds.
2 \(2 g 12 \mathrm{~J}\)-D \(360,000 \ldots .\). June 11942
 Refunding Assessment Bonds.




\section*{Hospital}
\$220,0000 ...July 11935

Public-Library Bonds.


 4 s g' \(17 \mathrm{JJJ} \$ 238.193\). Dec \(31^{1} 22{ }^{-25}\)
Refandiag.










 Bath \& Oymnasium Bonds.
M. 02 M-S \(\$ 50.0900\).... Mcn 2193 Fire Department.
 Fire House Renewal Bonds.
4 g g 15 ..S25.000....Aug 1945 4s Pipe Linio 04 M-S3142,000c....Sept I 1934
58 Water Loan. 93 J-J \(\$ 000000\) der_Jan 21923
43.99
\(J-J\)
100,000


\(535 s^{2} 21 \mathrm{M}-\mathrm{S}\left\{\begin{array}{l}980,000 \text { Sept } \\ 86,000 \text { Sept } 1: 22-11 \\ 31,000 \ldots \text { Sent } 1 / 1060\end{array}\right.\)

 Public Schools.



General Impt. Bonds.


 43 Assessment Bonds. June 11923
 Floatiny debt (addy.
Wator dobt (incl).
Sinkinis fuids

\section*{Sinking funds
Assess, val}


\section*{Total assess, val. \(1922,-40.831,437\)} Total tax (per \(\$ 1,000\) ) 1922_. 333.32
INT, on bonds marked (e) at the First Nat. Bank, Arligion, or at
Coal \& Iron Nat, Bank, N, Y: on
bonds marked (a) at First Nat. Bank,
irlintont on boads marked ( O) at Arlington, on bonds marked (o) a sey Clity; on bonds marked (c) a
West Hudson County Trust Co, Jer
sey City, or at Bankers Trust Co. suy City, or at Bankers Trust Co..
N. Y. on others. with exception of
onds of 1022 , We West Hudson bonds of 1022 , it West Hud
County Trust Co.. Jersey Oity.

\section*{KEYPORT.}

\section*{Vater bonds 5 Is In Monmouth Co}

Assess, val, real estato...... 2,069,620
Asses, val, porsonal...... 102
2d class RR, property.... 7.95 .


\section*{IAKEWOOD TOWNSEIP}

\section*{Is in Ocean County}

Street Bonds.
43s \(17 \mathrm{~J}, 548,000-33.000\) yearly
GN. BD. DT. June
 Total assess. Val. 1921 \(-8,810,778\)
Tot.tax rate (pers1,000) i921. 839.32
Population in 1921 zINT. is payable at First Nat.
Bank, Lakewood. Bank, Lakewood.

\section*{LAKEWOOD TWP. SOH. DIST.} Ocean Co. Pon'n 1913 (est) 5 is
 BOND. DNBT, July 119208814.000
Assessod (Reat estete....5.773,4t0
valuation Personat valuation Other pr

\section*{Total asse
Total tax} S. val property Tota tax rate (per S1, 000\()^{7} 1\)
Ontside Fire District INT. at State Itict.......353. 35.96

\section*{LAMBERTVILLE}

Phls city is in Hunterdon County
Funding Bonds. Fumdink Bonds.
 Note debt (add'1) ..........88. 81.88 Assess. val, real estato.
Assess. val, personal Tob,ase w, val, 80 ve acit \(21,2,45,5\)
Total tax rate (por \(\$ 1,000,21839\)
Total tax rate per \(\$ 1,0001,21,89.50\)
Ropulaton \(1010,+657: 1920,4.660\)
INT: at office of Oity Treasurer
LANDIS TOWN3MIP SCR, DIST.
This district (P O. Vineland) is io This district (1) O. Vineland) is io



\section*{LEONIA.}

Thia borough is in Bergen County.
Pundin: Bonds.

6s Park Bonds 21 M-S BOND. DEBT Dec 31 -sopt \(21-\$ 158,61\) Other debs
Simking fund
\(\qquad\)




\section*{LYNDHURST TOWNSHIF.}
in Bergen Co. P, O. Rutherford.

43s J- 3 25,000.....

 Other debt (add
Sinking funds.
 Popmaxtion 1020.
*S1, 730 assumed by borough of
North Arlington, whita was part of
tornship when bonds were issued. township when bonds were issued.
LYNDHURSX TWP. S. D. In Bergen County.
School Bonds.

 madison.
The Dec 2741880 . Pop. \(10,4.658\) 10205 E23.
 43/2'17 M-s \(\left\{\begin{array}{l}50,000 \\ 20.000\end{array}\right.\) Funding Bonds. . June 151944 Subj tacall beg. June 15 1924.

 sinkding fund
Assesed val., real estato. \(81,960,100\) Assers, val, ond class RR
 INTEREST payable at First Nat,
Sank of Madson and Madison Tr. Co

\section*{manasquan.} Water bonds \((1933) \ldots .\). )....... BoND. DEB Moating debt............. \(\$ 113.000\) Total assess. val, 1921 , 1,310 Total tax rate (per \(\$ 1.000\) ) \(21.337,50\)
Poputation \(1900.1 .582 ; 1920,1,705\)

This city is in Atiantle County.
Street \({ }^{2}\) mpt. Bonds.
Bs Fire Bondsi, 1900 ........................... 1942
\({ }^{5 s}\) Sower Beach Impt. Bonds.... 1939-1942



 BOND DEBB
Other debt
slaktos fund, general
Assoss, yal, real..........
Assess.
2.213 .71
Arsessment aboub 95.5 actual yalu
Pop. 1910, 120: 1920............ 4
MATAWAN (BOROUGH)
Water Bonds in Monmouth Co
 sinking rund.
A sacssed valuation, real
 Tax rate (per \(31,0001921,843,01\)
Population \(1910,1646: 19.0,1.910\)

\section*{MAYWOOD.}
his horoungh is in B riten County
 PONDED DNET
Popatation 1910 , 881 : 1920 , 1.618 iNT. at the Itac
Bink. Hackensack
MEROER COUNTX.
Bridge Bonds



\section*{MERCHANTVILLE}

Is in Camden County. \({ }_{55}\) Street 113 mpt. Bonds. July 11943


 Stiking sund, goneral..... 39,671 Sinklug rund, school....... \(18: 203\) Assessed vat, real estato... \(2,827,000\)
Assessed val., personal Thotal assussed val 1921 \(10-3,2: 2552\) Total tax (Per 81,000\() 21,10232.70\)
Population 1910, 1,096; 1920, 2.749 I INT, at Central Trast. Oo. in Camden; othe

MERCHANTVILLE SCH. DIST. This district sin in Camden County. BOND. DEBM Jumeso 21 859.000
Binldng fund Kotal tax rate (per \(\$ 1.000\) ) -2852.70 METUCHEN SCHOOL DIST.
 Asacksed valuation \(1920,2,2,578,754\)

\section*{MIDDLESEX OOUNTY.}

Jail Bonds.
(1/8316 M-N \(\$ 150.000\)... May 11956 Court Housse Bonds. May 1956
 Bullding Bords.
t \(58^{\prime} 10\) A-0 \(3120,000 \mathrm{c}\). Oct 1 ' \(30-49\)
 \(43 \mathrm{~s}^{\prime} 18 \mathrm{M}-8\) 80.000c- \(47,000 \mathrm{c} 54,000\) yearly



Assessed valuation, reals \(104,605,832\) 2d class RR. property-.. \(6.108,63\) Total assun. val. \(1922 . .139,045,220\)


\section*{MIDLAND PARK.}

This borough 18 in Bergen County Road Bonds.







 MILLBURN SCHOOL DIST.


\section*{\({ }_{68}^{68}\)} BOND. DEBT June Jul \(22.1256,500\)
Total assess, val \(1021 .-8.280 .000\) 8chooltax (per \$1.000) 1921
Population in 1921 (anprox) \(\$ 11.068\)
INT. at First Nat. Bk., Millburn.

\section*{MILLBUEN TOWNSEIP.}


 43a Jown Hall Bonds. 11,000 Dsc 11929

 Assessed valu, personal.... 969,80


\section*{MHLLTOWN.}

This borough is in Middleser Co.
Fire Debt Bonds. \(63 \% 20\) Debe \(\$ 12,000\)..Dec 1 '222'27 Qwer bonds.
Water bonds.

 MIILVILLE
Incorporated in 1866 berland County,
 For proposod acqisision of waver
plant see \({ }^{\text {and }}\) Onrontele of Nov. 27 1916. page 1825.
\({ }_{5 \&}\) Qeneral Improvement Bonds. 14 F-A \(\$ 32,000 \ldots .\). Aly
Strect Impt. Bonds. Aug I \(22-25\)
4) 58 -D 800.000 ...Dee 201932

Fire Equipment Bonds.
53
87,000





\section*{Sink
Asow
Asso}

\section*{}

\section*{}

\section*{MONMOUTH COUNSY}

Buildin
43520 0. 4 Court-House Bonds. June 11926
 430'19 J- J 85.000
Road Bonds.

Bridge Bonds.
K822 M- \(\$ 20,000 \mathrm{Mar}-15: 24-18\)




 INTT, on bonds of 1 1022 th the montolatr.
Inc. 1894 . Commitsion in Essex Co. Municipal Blde. Bonds.
\& 12 b.As 100,0000 . Aug 11942 Sch SV M-NS 145.000 c - Nov 11938

 K/3:18 A-N \(160,000 \mathrm{c}\). May \(123-45\)
 is '21 \(114,000 \mathrm{ckr}\). Dec 11922

 Grade Abolishment Bonds.
\(435 \mathrm{~B}^{13} \mathrm{M}\)-N \(\$ 75,000\)....Nov i 1943
 Assessment Bonds. May 1 23-27


 5* ge20 M. N 97 O000ckr. Nov 11924 Temporary Impt. Bonds.


Playeround Bond
 BOND. DEBT 000 ADE \(1 / 25 \cdot \frac{29}{29}\)

 Assessed val. ralforad. 195.226
Total val. 1921 (aetual) Tax rate (per \(\$ 1,000\) ) \(1921,-832,60\)
Pop'म 1910, 21,550 ; \(1920,23,810\) INTEREST on \(43 /\) s of 1918 pay-
able it the First National Bank Montclair, on the \(\$ 145.000\) school
 1922 at the Bonk of Montitiv or at fsuis at Bank of Sontelaik. Mont-
cmir, N. J.

MONTVALE \(\qquad\) Funding Bonds. .... Dec \(119+5\) Road bonds \(53.2 .000 \ldots \ldots . .\).




\section*{MORRIS COUNTY}


\section*{Improvement Bonds.}

 \begin{tabular}{l} 
2nd class RR, property... 1286.925 \\
Totarassess, val. 1922.72 .604176 \\
\hline
\end{tabular}
 INT or band or: 1922 at the Fint
Vat, Bamk Aorvitown on ottors at

MOREISTOWN.
Thts town is In Morris County, Tnc
Apr. 1865 . Ropulation \(10,12,507\) School Bond 13/s'16 M-S \(\left\{\begin{array}{lll}8.000-8 e p t & 1 & 22-28 \\ 28.000 .8 e p t & 1 & 29-42 \\ 36,000 \text { - Sept } & 1 & 43-45\end{array}\right.\) Sewer Bonds.
4s 07 J \(365,000 \mathrm{o}\). Jan 1.194
(Subject to call beg. 1918) 6s '13 A.O 80,000. Oct 11953
(Subject to call beg. Oet. 1 1923.)
Fire Bonds. 5 Fi 13 M-8 \$15.000_... Sept 5 192s (Subject to cali be bi Sept. 1918.)
\(30 N D\) DEBT Dec 31 2 3471.000

 Corporate Bonds.


Public Improvement Bonds.
\(51 / 2 x^{2} 21 \mathrm{~K} ~\) \(90,0000 \mathrm{kr}\) Aug 142
Fire A pparatus \& Fire House.

 \(5 / 28^{21} \mathrm{~K}-\mathrm{A} 100,000 \mathrm{ckr}\). Aug \(1,22-26\)
\(1 / 2 \mathrm{~m}^{2} 22 \mathrm{~A}-\mathrm{O} ~\)
90,000 . Apr \(15,23-31\) Street and Bridse Bonds 193 458 522 A-0 \({ }^{247,000 . ~ A p r ~} 15,2324\) VAILSBURG BONDS.-
\(438^{\prime} 04\) J-J \(\$ 140,0000\)...Jan 11934 41 s'04 A-O \(10,000 \mathrm{c}\)... Oot 1193
Water.
\(412 \mathrm{~s}^{\prime} 98\) A-O \(\$ 20,000 \mathrm{c}\)....Oct 11928
 Comm, is payable by Sinking Fun TOTAL DEBT, STNK. FDS.. ©O Total bond. debt (Incl.

Net bonded debt. \(\qquad\) Water sinking fund (incl.) \(\$ 9.801,050\) Fear an amount equal to about \(3 \%\) of bonds are only lasued against sucb assets as taxes and umpald assess-
ments for street Improvements. ASSESSED VALUATION-

 (Assessment about full valae,) 37,80
Fax (per M) Oty propertiea and equipments
\(1921.597,650.965\), POPUKACION: In 1920 was
\(415,609: 1910.347,469\). NEW BAREADOES TOWNSHIP


\section*{NEW BRUNSWICK.}

County. Commision in Middlese March \(\dot{2}\) 1915. PoD'n 1910, 23.388:





6 s ' M-s \(\left\{\begin{array}{c}116,000 \text { ocer Mar } 1232-60 \\ 3,0000 k r\end{array}\right.\) 4) \(\mathrm{ss}^{\prime} 22 \mathrm{M}-\mathrm{N}\)
 Szassmont debtay (add \(12 . \$ 1,899.81\)
Sindng fund
 Total asseseded valn 10222323675,968 NORTH BRUNSWIOK TWP. S.D whis. district (P, O. Now Bruss
 BONDED DEET Feoplo's National NORTH PLAINFIELD
In 8omersot 60 .
\(8.17 ; 1920.616\).
Sower Bonds 5 gewer Bonds (Coupon or rep \({ }^{2}\)

 Floating debt-
Assess, val. estaile.... \(5,610,400\)
759,600
 Tax rate (per \(\$ 1.000\) ) Loan \& Trust
INT, at Farmers Loan
NORTH WILDWOOD.
This borough (P. O. Anglesea) ta Funding Bonds.
Sa
A
\(\mathrm{A}=0\)
\(\$ 50,000\).

6s Fire Apparatus Bonds. 1935





\section*{NORWOOD.}

This borough is in Bergen County.
Street Improvemont Bonds. \(5 s\) g Other dobt (additional) . .... 18,700
 Tax rate (per 81,000) 1921...81990
Population 1910, \(5641920 . . .820\) Principal and interest payable at Enslewood.
NUTLEY. This town, located in Bssex Co. was tormerty the townsatp of Prante Un, Name and covernment of of ligo Com26 1012. V. 94. D. 929.


 6s Temporary Impt. Bonds. 11924

 sinking fand.
 Total tax rate (per siono \(2181 \% 20\)

\section*{NUTLEY SGHOOL DISTRICT,
BOND, DEBTJUne 0 TR} Floating dobt-.............. 102.090
Sinking fund_...........
15009 OAKLYN,
Sower borough is in Camden Co.
 Sinkime fund,



\section*{ogean ortx.}

Thas cly ts in Cape May County Aum, 15 1911. Population 1010.
1,\(550 ; 1020,2,512\). Beacti Protection Bonds. \({ }_{49}\) Streets and P1ro Bonds.
.1032
tmprovement Bonds. \(5 \mathrm{~s} \cdot 14\)
\(5 \mathrm{~s} \cdot 10\)
\(\mathrm{j}-\mathrm{J}\)
2327,000....
 000 …....... 1933
\(\cdots+1925\)
 Funding Bonds. . Juty 61941
5s 11



 BOND DEAT Dec 31 218451,629
Otherdebt addational)
Sinkina fund
 Totar valuation pers 1922.... \(11,137,121\)
Tax rate (per 51.000 ) \(1922,13.98\)


\section*{ogean county.}

Toms River is the county scat.

 Cour house impt. Bonds: 1626


 Buildins Bonds.
 Floating dobt rada 11
General sinkias fund
Assesss val, roal restato....24,041.555

 ORADELL.
Th Bers borgough (formerly Delford) is in Bergen Count Bonds.
Improvement
It.000 -s Sewer Bonds.

 Assess, val. Dersonat.
Total asses, val, act). 20.989 .872
Tot, tax rate (per \(\$ 1.000\) ) 21.330 .80


\section*{ORANGE.}

Orange 1s stuated in Exsex County.
neorp. As a town Jan. 311860 as
a city Aprif 3 1872. Commission


 \({ }^{5 s}\) Refundlnx Bonds. \({ }^{2}\). Aus 11023







 Fire Bonds
41 is \(15 \mathrm{M}-8\) Sh 860 _Sept \(1: 22\) '25
 Funding Bonds.
\(4 \mathrm{ys}^{\prime} 10 \mathrm{~J}-\mathrm{J} ~\)
87.000 .

 Central Firo House Bonds.
Ss \(18 \mathrm{M}-\mathrm{S}\left\{\begin{array}{c}88,000 . \mathrm{Mar} 1.23-26 \\ 66,000 \text { Mar } 1 \cdot 27-48\end{array}\right.\)

 \begin{tabular}{ll} 
Goneral impt, nchool...... & 167,087 \\
Tax revenue notes........ & 332,812 \\
\hline 7,000 \\
\hline
\end{tabular} Amergency notus. val. real astate....22.136,736
Assess. val. personal



OVERPECK TWP. SOR. DIST,
This district (P. O. Rlagetid Parki is in Bergen Councy. \begin{tabular}{c|c} 
Rligetald \\
\(1923-1927\) \\
\(1922-1929\) \\
\(1929-1930\)
\end{tabular} Or Chive Nat. Bank, N. X. School
bond of 1917 atomfer of City Treas.
on othces at Passalc Nak. Bank, PasPASSATC COUNTY.
County seat is Paterson. Re-buildinz Bonds

 5813 A-O 26.000 ...Oct 311931
\(41 / 815\) M-N 38.000 c .... May 11935 Road Bonds.
\(43 / 10 \mathrm{Al-D} 367,500 \mathrm{c}\) _Dec 11928
3413 A-0 \(110.0000 \mathrm{ct} 1 \cdot 27,29,30\)



 Road and Bridge Bonds.
B \(20 \mathrm{~F}-\mathrm{A} / \$ 156,000 \mathrm{ckr}, \mathrm{Aug}\)
1925


\section*{} Flosting debt 19,773
Sinking fund. 165,258
Total val \(22(85 \%\) act). \(274,871,995\) Tax rate (per \(\$ 1.000\) ) \(1922 \cdots 812.81\)
Real estato owned by Co. 708.000
Por Pens ' prop, owned by Co. 87,000
Pop. \(10,215,902,20 \ldots . .250,1 / 4\) INT, at, Flrat Nat. Bis., Paterion.

\section*{PATERSON}

This city is in Passale County, Th-
corp. as a elty March 19
Ins. corp. as a elty March 1991851.
The voters of this city on Noy 81921
voted in fayor of municiosiownersnis voted in favor of municipal ownersnip
of water works (V. 113, p. 2331 . \begin{tabular}{l} 
Street \& Sewer Funding Bonds. \\
\(4 s^{\prime} 14\) - \(\$ 15.000 \ldots 0 c t ~\) \\
\hline
\end{tabular} 1924 General Improvement Bonds;

 6s \(20 \quad \mathrm{M} \rightarrow \mathrm{N} \$ 81.000 \mathrm{edr}\). Nov 11926
 is P2 F-A 76,0000 ..Aug 111932
is Police Telex. System Bonds; 17 J- \(\$ 20,000\)...Jan I \(23-42\) is Board of Health Bonds. \(23-52\)
is 17 JJ 830,000 Jan 1 . \(23-52\)









\[
\begin{aligned}
& 48 \\
& 48 \\
& 48 \\
& 48 \\
& 48
\end{aligned}
\]

5 s 17 J-J 3.02 C . \(-192-192\)
BOND, DEBT A pril 1923. 829851
Temporary bouds.
 INT, at Ridgefield Park Trust Co
Rldgeried Park, and U. S. Mtge.
Trust Co. New York.

\section*{PALISADES PARK SGH, DIST,} 0 aistrict is in Bergea County BOND, DEBT, June 30 June 21 , \(\$ 109,400\)
Assessed val 1915
 PALMYRA TOWNSHIP Sewer Bondip is Burington Co 6s'21 M-N S125.000c Nov 1192
BONDED DKBT Dec 1921 \$125, 000


PARE RIDGE.
Munis borough is in Bergen County
Gulec-light-plant bds. \(\$ 30.00\) School bullding bonds:-20,
BOND DEBT Dec 31 210,000 School dobt
Other debt (adat)...
Sinking fund. ......
Assessed valuato
Assessed valuation, real.... \(1,324,650\)
Assessed val'n, persomal...
As Total assessed val'n 192 , 1,472 9! Total tax rate(per 31,000 1022.850 87
Population 1910, 1:401; 1920, 1.481

\section*{PASSAIC.}

This city Is In Pasaic County,
Incorp. Apr, 221873 . Cornmisslon gov'radopted July 251911 .




 Public improvements.


 \(\begin{array}{ll}43 \mathrm{~g}^{\prime} 10 \mathrm{~A}-\mathrm{O} & 70,0000 \mathrm{de} \text {. Oot } \\ 41 \\ 41 \mathrm{~g}^{1} 12 \mathrm{~A}-\mathrm{O} & 38,0000 . \mathrm{Apr} \\ 4 & 1\end{array}\)

 Public-Park Bonds.

 \(438^{1}\)
\(45^{1}\)
4
4

\(4 s\)
415
\(53^{\circ}\)
\(53 / 2\)


\section*{}

\section*{Bloating dobt
8inking fund}


Vatue of city property, \(-32,967,91\)
Pop'n 1910. \(54.773: 1020,63.8\)
Pop'n 1910, \(54.773:\) 1020, 63.81
INTEREST on Achool bonas
park bonds due in 1961 payable at
People'a Bank or Tr. Co.. Pavente;
funding bonds dus 1042 and sctioos
1042 at People's
or Chass Nat. Bank. N., X.; funding
bonds due 1942 and city bonds dae
1942 at Hobare Trust Co Pasal
1942 at Hobare Crust Co, Passalc, or
at Chatham \& Plonts Nat, Bank, N
Y.: school bonds due 1945 at Rohari

Trust Co. Puecicic, of Hanover Nat,
Bank. N. Y : fundrig bonds dug 1013
at Pawsale Te.

1917 and Hon. mpt, and shool
bonds of 1021 at Foosate Nat. Bank
\begin{tabular}{|c|c|}
\hline 0 M-N & 60,000ckr-May 1 1925 17,000ckr, Nov 11926 278,000 edr-May 11926 \\
\hline & \\
\hline M-S & \\
\hline M1-3 & 45.0000...Nov 22.29 \\
\hline & 36,000 \\
\hline & 81,0000...Ju \\
\hline 08 M & 200.0000 ... Nov 119 \\
\hline & 195,0000..-Jul \\
\hline st10 J-D & 180,000 [...June 1 \\
\hline \(811 \mathrm{~J}-\mathrm{D}\) & 20 \\
\hline 3 A- & 165,000 \\
\hline 16 JJ & \(250,000 \mathrm{c}\) - Jan \\
\hline & 0,000 - - \\
\hline 5s '18 F-A & [25,000c_Aug \(1,32-46\) \\
\hline & \\
\hline & \(11.500 \mathrm{c}-81.000\) yeariy \\
\hline -18 F-A & 20.000c. vug \(1.22-23\) \\
\hline \(5^{2} 20 \mathrm{M}-\mathrm{N}\) & 189,000ckr Aug 1 ' \(52-58\) \\
\hline & 18,000ckt. Aus 11959 \\
\hline 28'22 A-0 & 782,000-Apr 1 '23-56 \\
\hline & pe 11957 \\
\hline epayin & Bonds. Dec 11923 \\
\hline Market Bo & \\
\hline 13 J-D & 320,000 _... Dec 11933 \\
\hline 18 M-S \$ & 2s6.000 ....- Mar 1948 \\
\hline 11/5818 ... & \\
\hline ark & \\
\hline & C...June 11942 \\
\hline & 80,000...- Doc 11943 \\
\hline \(7 \mathrm{~J}-\mathrm{J}\) & \(31.000 \ldots\)..-Jas 1 23-63 \\
\hline spital & Bonds \\
\hline & 825,043.83c/an 1 23-42 \\
\hline ver & ding Bonds. 2025 \\
\hline ower Rer & inding Bonds. \\
\hline & 3 \\
\hline \(\mathrm{g} \cdot 12 \mathrm{M}\) & 200.000..-Nor 11942 \\
\hline 155 E 13 B -As & ,000,000 _. Yeb 11945 \\
\hline 8'16 M-8 & 243,000...-Mar 1986 \\
\hline at & Hospital Bonds. \\
\hline (s'19 J-J & \\
\hline ess & , \\
\hline 18 & 2 \\
\hline Build & \\
\hline & A \\
\hline arbas & , \\
\hline & \$83,000r ... . Mea 11932 \\
\hline
\end{tabular}


\section*{PAULSBORO}

Incorporated abbout 190\%.
 \({ }_{58}\) Electric Lizht Bonds.

 Assessed yaturtion real

PAULSBORO SCHOOL DIST.

\section*{PEAPACK-GLADSTONE.}

Thas boroush is In Somerset ©o.


 PEMBERTON TOWNSAIP, This township is in Burliogton Co
Road Impt. Bonds.

 Socond class RR. property, 20.330
Total asempd val, 1922...1,83.
trs exmptous.
 PENNS GRODE.
This boroush is in Salem County.
Borough Hall Bonds \({ }^{5 s}\) school Bonds.


 Popalation 19010, 2:118:1020.6.060 PENNSAUKEN TWP, SCH, DIST
 BONDED DEBT TNX, at the First Natlomal Bank.
Merchantville.
\begin{tabular}{|c|c|}
\hline \multicolumn{2}{|l|}{\begin{tabular}{l}
PERTH AMBOX. \\
This city is in Middlesex County. \\
Harbor Bonds. \\
43 3' 14 I I-D \(3103,000 . . .\). June 11964
School Bonds.
\end{tabular}} \\
\hline \multicolumn{2}{|l|}{} \\
\hline \multicolumn{2}{|l|}{49.00} \\
\hline \multicolumn{2}{|l|}{45 9,} \\
\hline \(4{ }^{4} \mathrm{~s}\) '11 A-O & 47,0000....Apr \\
\hline \multicolumn{2}{|l|}{\(\frac{4}{43,11}{ }^{\text {a }}\)} \\
\hline \multicolumn{2}{|l|}{433.14 M-N115,000 May 124 -64} \\
\hline \multicolumn{2}{|l|}{\(\left\{\begin{array}{l}\text { S9,900...July } 11206 \\ 40,000 \\ \hline\end{array}\right.\)} \\
\hline \multicolumn{2}{|l|}{} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{68 '21 sal} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{} \\
\hline \multicolumn{2}{|l|}{\[
\begin{aligned}
& \text { 43s.0 } \\
& \text { Fut }
\end{aligned}
\]} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{5s Funding \({ }^{\text {a }}\)}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{41/2s'16 A-0 1} \\
\hline \multicolumn{2}{|l|}{Sower Bonds.} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Fire-Department Bonds.}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\%s 10}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{13ght, Heat \(\&\) Power plant} \\
\hline
\end{tabular}

 5 s
63
53
5 3
43
43
43
43
43





 Assessed val, n, real estate 25, 218.137



INT, payable til Perth Amboy. PHILLIPSBURG.
Thia town ls in Warren County.
Improvement Bonds. \({ }^{48}\) Municipal Bonds.

 Floating debt
\(\begin{array}{r}35,69 \% \\ \hdashline-79.000 \\ \hline\end{array}\)

Populatlon 1910,13,003:1020.16,923
PILESGROVETWP. SCH, DIST. in Sasem Coumty: Coomprised of the
Township of Pilesgrove and Borough
Landstown.
Lys Purchase.
413 RA \(32,000\).
5 s .
5 C
5 y
\(5 \cdot 1\)
5
13 F-A s12.


 Woodstown

\section*{PITMAN.}

A borough in Gloucester County.
Water Bonds.

 Municipal Building Bonds.
GOND DERT \(\$ 5000\).





\section*{PLANFIELD.}



 Steam Roller Bonds.
5s 11 A. 81.300. May 1923 -25
Police Station Bonds.

 Floating debt...
Sinking fund...




PLATNSBORO TWP SOH. DIST in Mirdlesex County.

 2d class RR.
Total asees. Population in 1920 (est.) ... 874,690 he Fricipal and interest payabionto at LEASANTVILLE.
This city is in Athantic County



\section*{5s 'is (part ovory 5 y yoars) 1 130-50}

 Tax rev. notes and bonds
Fomergency notes and bonds
Generial Impt notes
G.
G31



\section*{POTHT PLEASANT BEACH.}

\section*{Theorp. June 21886.}
 \({ }^{5 s}\) Sever Extension Bonds.
 Water debt (incl. ...........
Sinking fund.
130.000 Asscss. val., real. Tot.ass'd val. 21 ( 2 sact, \() 1,656,905\) Total tax rate (per s1.000)
Pop'n In 1910. 1,003:1920
INT, at Ocean Oounty Nat, Bk. POMPTON LAKES.
Water \& Lisht Plant County.
 Fundins Bonds.

\section*{} Sinking frumd
Assesernent no
Whater dobt Wlater dobt (inclided)....: \(63 ; 700\) Assesseg yaln (adealuonal),
Assessed valn, personato...2

\section*{Total assessed val'n 1922}
 PRINOETON SOHOOL DIST.
Tbla district ls la Mercer County


INT. payabo tm N. Y, at Nat.
Griy Bank and Nat. Park Bank, or
Princeton Bank in Prflecton. Prticeton B
BAHWAY.
This city, of Union County be
camotinancially embarrased 10 is 882 and a compromtso of the debt, axci.
 leading croditors at at centa on the
dollar, the dott. . ixcl. of watec dect. then amounting to avout \(31,200,000\)
Thls bettlement was completed in 1894, hat trecrest 15 now pald
oromply on tove now bouds. The water bonds were renowed lis is91 nt
th an nifrement having been made


Interest on these water bond
Govt. adopted Dec. 101917 Dsion
105 . p. 2380 . Incorporated i858. Adiustment Bds. (opt any time).
is 82 A-N 8343.192 .13 F Nov 11922 Water Bonds Renewed. 1923
 Funding Bonds._.Dec
Fultration-Plant Bonds.

 Sinking fund , general.
Sinking fund, school Assossed valuation, real.-
Assessed yul n, personal.
Assess, val. 2nd class RR.
 Total tax (per \(1.00011921,52770\)
Populaton \(11010.0,3371020.11042\)
NTTEREST on water board loan and school loan payable at the
 RARITAN TOWNSHIP SCHOOL
DISTRICT.




 Now Brumswick.
RED BANK.
ncorporated Mar. in toams.
is 01 ater Bondio: 8100 . \(\qquad\)
```

07 B- si2,000.

## Fire Bonds

 Schoot Bonds. 18 Relunding Bondss. 1
 TOT. BD. DT. ©excl. schanoly 11939
bohis) May 1922 .



 Total tax (Der s1,000) $22.315,02$.
Popalaton 1010, 7,$398 ; 1920,9.251$ INT. on bs or 1918 payable at tito
Second Natlonal Bank, Red Bank.

## RIDGEFIELD PARK.

thoorporated is in Bergen County. sion government approved comm! 12 . Vullage la co-extensive with Overpeck Township school District, both belug sugpor
 Street Imot. Bonds.
 Fire Apparatus Bonds. 11026 Road Bonds. 000 . Aus ' 25 - 29




 n N. Y. Olty ethe Riagefield Park
Tust Co. Baterield Park, tho Mackensack National Bank nad

## EIDGEWOOD.

Tncorporated to in in Bergen County, 1894 Commssion
kovernment tion Crade Crossinx Elimination
5 Crade crossing Elimination


 Muntional tiond Bo..Feb 11930 Lunticipal Land Boids.
Water Bond

RIDGEWOOD (Conetuded) -
Macadam Bonds.
 Street Impt. Bonds. $51 / s^{\circ} 18 \mathrm{~J}-\mathrm{D} \quad 2,000 \ldots$ Dec 21922
 ( 56,000 due ever Bonds.
 Municipal Land Bonds.
$5 s^{2} 21$ JI TOT. DEBTD Dec 31 21 ... 8767,000 Assess. val., real estate.. Assess. val, personal.......378,739
2nd Class RR. property... 66,156 Total assessed val'n 1921 13.079,710 Total tax (per $\$ 1000$ ) $1921,1920-7,580$. INT, at First Nat, Bank, Ridge-
wood Tr . Co. and the Oltizens Bank, all of Ridgowood
RIDGEWOOD TOWNSHIP S. D School Bonds.
 BOND, DE13T jume 30
Eloating dept (additiona) Assessed valuation 1918-10, 234,30 INT, at Ridgewood Trust Ca.

## RIVERSIDE.

## This borough is is Bergen County

 53 School Bonds. 1931




 INT, on school bonds of 1020 at
Chemteal Nat. $3 \mathrm{k}, \mathrm{N}, \mathrm{X}$, or Peoptes EIVERSIDE TOWNSHIP, Sewer Bonds.
 ginding runds, geackal...
Sinking funds, sehool.... Assessment inpt, noths.
Assess, val. rcal astate. Assegs, vat, personai...... 88,258
2d Class RR, properly
Total assest, val. $122 \ldots . .2,300,670$ Lass exemptions.
Net valuation taxable
Total tax rate (per 81,000 ) 22.850 .10
1020, 6.018
RogKAWAX, is Morrls County.
Thls borough is School Bonds.
J-D 321.000 _
is
Pl

 Total assers. yal. $1922,1,020,010,00$
Total tax rateper $\$ 1,0002,510,65$ IN'T, at FirsENat. Bk., Rockaway. LOOSEVELT. in Middtesex Co. (P,O. Carteret) is Fire Apparatus Bonds. $5 s, 20$ J-D 8.000 N Nov $129-30$
BOND. DEBT Dec 31 21- $\$ 24,000$
 Net taxable vatue 10.644046 Total tax rate (per $\$ 1.000$ ) $21 . \$ 35,40$
Popalation 1910). $5.786: 1920,11.047$ Payable at Cartaret; Interest on
eogistered bouds in N. X. Exchange,

## ROOSEVELT SCHOOL DIST,



## ROSELLE.

 Street fmpt. Bonds.



Totai tax rate (per $\$ 1,000$ ) 21826.50

Population 1910, 2.725; 1920, 5.737 INTEREST on 6s of 1921 at the Mirst Nat. Bank, Roselle, on others ROSELLE SGHOOL DISTRICT | BOND. DEBT June 1922. 8391,000 |
| :--- |
| SinkIng fund................ |

ROSELLE PARK.
This borough ts in Union County.

 Sewer Bonds, 58 ... $\$ 47,000$....Nov 11928 $59: 10$ s200. due $\$ 1,000$ y y ly in Aug.
4s 123.000 .
Rosd Bonds.
 $\begin{array}{ll}\text { Other debt (additional) .... } & 75.316 \\ \text { Sinkin } & 15.584\end{array}$ Sinking Cunds.
NETD EBT
 Assessed val'n, personal... 947,648
Second-class ralroad prop- 51,669 Second-elass ralroad prod-7 51,699
Total assess. value 1921.7 .077 .051 Total assess, value $1921921, \$ 32.00$
Total tax (per $\$ 1,000$.
Population 1910, 3,138; 1920, 5,438
ROSELLE PARK SCHOOL DIST,



## RUMSON.

This borough is in Monmouth Co

 Tax rate (per s1.000) 1922 . $\$ 25.76$
Population 1910 : $1.190: 1920,1,658$

RUTAERFORD.
This borough is in Bergen Co. Inc.
This borough is in Bergen Co. Inc.
8 Pop. 21 1881. Population 1910.
$7.045 ; 1920.9,497$,
Fundiny Bonds.
$43 \mathrm{~g} 14 \mathrm{M}-\mathrm{N} 200,000$. May 111944
 lmprovement Bonds. Street Bonds. 890 M-N 10.000 c . May 11932
Park Bonds. Park Bonds.
4s O5 F-A s12, 500 dar. Feb 11930

ROND. DEBT 1 an 122 | Floating debt $. . . . . . . . . .-205,702$ |
| :--- |
| Sinking rund |

 Total tax (Der $\$ 1,000$ ) $1922, \$ 1,80$
INT, On Dark, street and $\$ 200.000$ Bank; on impt. bonds at First Nat. Bank, N. Y, and at U, S. Mtgo. \&
Tr Co. N. Y., on fundig bonds
of 1916 . RUTHERFORD SOROOL DIST.

 Sinldng fund,
Assess. yaluation $1023 \ldots 10,10,562$
 ㄴNT, at R, M, Grant \& Co. Co Nat. Bank

SADDLE RIYER TOWNSEXP,
Thls townsthp is in Bergen Co


Total asses,val'21 ( $1 / 2$ act) $\$ 2,459.081$
Total tax rate (per $\$ 1.000$ ) 21534.90
Popuhation 1915, 4.014: $1920,2,845$

## SALEM.

This city is In Salem County.
54 22 M-8814 000crJune 15 23-44
BOND. DEBT Dec $31^{21}$ - $\$ 283,500$ Other debt (additional).
Sinking fund.
Assess. yal,
-5,589,530

## Assess yal. personal. 2nd Class RR . prope

Total assess. val. $1921, \ldots 4,937.816$
Total tax rate (per \$1, 000 ) $21.81,60$
Population 1910, $6.614 ; 1921,7,435$

## SALEM COUNTY.

Salom is the county suat.
Temporary Highway Const.Bds BOND. DEBT June - Mar 15 192 Finking fund Dec 31 ,21
inking fund Dec
A ssessed value 192
Btate\&Cotax (Der $\$ 1.000$ ) 22.91914 .5
SAYREVILLE SOHOOL DIST.
in Middiesex County.
 BOND. DEBT June $30 \cdot 21.8132,000$ Prin, and int, at sou
Co. of South River.
SCOTCH PLAINS TWP, SCH, D. This district Iformerly Fagwoo



 Aesuss. val, 1022,000 1022....3.23
 rust Co.. Westifeld

## SEA BRIGHT

Os Thls borough is in Monmouth Co 5 Sea Wall 18onds.

 Assess. val, peninal...... 85,245
$2 n d$ Olass R R properiy... 1.504780 Total tax rate (per 81,000 21. 8330
Population 1010. 1. $220 ; 1920$. 856 SEA GIRT.

This borotich is in Monmoith Co. Water System Bonds.
Os 21 S-1 560,500 ckr June $123-11$ BONDED DEAT
Population 1020 $\qquad$
SEA 1SLE OITX.
This city is in Capa May County Boardwalk Bonds.
5s 15 M- $\$ 18.000$.....May 11935 Bulkhead Bonds.
$58,15 \mathrm{M}$ - $88.000 \ldots$ May 11945 Improvement Bonds.
 Funded Debt Bonds.
 $\qquad$ Sewer Bonds, 800 .........
Ws Water Suppty Bonds.
is

65 Electric Light Bonds.
BOND. DEBTDDec $31 / 21-\$ 272,000$
Tax rovenuonotes k bonds. 45,01
Emergency notes \& bonds:
General improvement notes
Sinking fund, Reneral
Sinking fund, seneral ...
Sinking fund, water.
sinking hana, water,
Aseal... 1.5
Assessed valuation, valin, personal
Assessed van, personal.... 12,4
2nd Class RR, property 21.0
Tot.val.n'21 (abt.2-3act.). $1,6.2 .6$
Total tax (per \$1.000) 1921 , $\$ 18.34$
Population in $1010.551 ; 1920,544$
Summer population (e

## SEASIDE HEIGETS.

Incorporated ApriI ion Coan County
Light Bonds (Taz-exemph).
6s Ssa
Water Bonds (Tav-0xemph).
6s s-a bonds................... $\$ 7,000$

 Sincing fund.
Ascess va. real estate.
Assess. Val. pertonal
Assesg. val. perional........
2nd Oiss R , property...

Populatlon in
INT, at Ist Nat. Bk, Toms RIvor,

## SEASIDE PART.

$51 / 23$ borough is in Ocean County
General bonds $45,000 \ldots . .3$ aly 1.1040

Boardwalk Bonds.
$6 \mathrm{~s}+19$
Refundi- $\$ 19.500$.
Refunding Bonds. Dec 211041
 Note debt (add')-...... 987,250 Assess. val., persomal...... 986,250 2nd Class RR, property.... 12,987
Total assess, value $1921 . .1,047,187$ Total tax rate (per $\$ 1.000$ ) $21 . \$ 15.58$
Popalation, $190,101: 1920 \ldots . .179$ szCAUCUS.

This boroughis in Hudson Oounty. chool Bonds. $\$ 60.000$
(Part yearly bestning 1929.)
Sewerase Bonds.
B6 Borough Hali Bonds. Part yearly Fundi.. $\$ 8,000-2$ bonds yearly Funding Bonds; $\$ 24,700 .$. Part yearly Temporary Impt. Bonds. BOND, DEBT Dec 31 121. 829,500
Ploating debt......... Assersed valuation, reat-...2,761. 020 Assesyed val, personal,.... 214,150
2nd Olass RA. propery $, \ldots 1,011,412$
Total assersed vat. $1921,-1,021,112$ Total tax rate (per $\$ 1,000$ ) 21 . $\$ 2,1,96$ opuation 1910. $4.740: 1920,5.423$
iNT. on 65 or 1921 at the First
Vatlomal Bank, Socavens SOMEREET COUNTY. the county sus. 4s o6 J- S2 $2,000 \mathrm{c}$, Juty $122-36$
SOND, DEBT Jan 122 BOND, DEBT Jan 1 22 . $\$ 273,000$ Sinking fund
 SOUTH AMBOY.
inc, 1908. Population 1910, 7.007: General Impt. Bonds.
School Bonds $\frac{0}{12}$. yly on Oct
 Street 18 mpt Bonds.
$18, \mathrm{~A} 82,000 \mathrm{c}$. Aug 1 ${ }^{\prime} 222^{\prime} 28$ ${ }_{58}$ Public Dock. $\$ 2,000$...Jan 1 ' $23 \gamma^{\prime} 24$

 5s Sower Bonds. 11 , 0000 _ Jan 1 23-41
 Astors, debt (addy)
Water debt (mci).
sinking rund-
 Total assus. valmation $22,165,693$
Trx rato (per $\$ 1,000$ ) $1022 . . . \$ 60.60$ (NT. at First Nat. Bk., So. Amboy.

## SOUTH ORANGE.

Thls vilake is in Essex County
nc. 1869 . Population 1910, 6,014: 920,
P1ayground Bonds.

 Gs 21 General Bonds. $819,000 \ldots . .1923-1045$






 Construction Bonds.
 Sinding tunds.... bonds..
Assessment fmpt. Bond
Asses, yal, riat estate.
Asbes, val, personat
 TNTEREST Is argely payadle at
Q. S. Mort. \& Trust Co.. N. Y.
SOUTH ORANGE SOH. DIST.





## TOTOWA.

This borough is in Passale Co.
Water System Bonds.


$$
\begin{aligned}
& \text { DO } \\
& \text { Ot h } \\
& \text { Ass } \\
& \text { Ass } \\
& \text { Other }
\end{aligned}
$$

## $$
\begin{array}{|l|} 0 \\ A \\ A \\ A \end{array}
$$ <br> $\mathrm{A}_{1}$ A O O

${ }^{2}$

## z




 adopted June 201911
City -Hall Bonds.
$\qquad$





 | 38 |
| :---: |
| 39 |
| 39 |
| 3 |
| 18 |
| 15 | Sewer Bonds,

43si9.... $831,000 .$.



 WATER LOANS REPORTED
SEPARATELY.
$\qquad$

$\qquad$黄言
Refunding Bonds. ..... 1922



Sowage-Disposal Bonds.
is 11 JJ $\$ 10,000 \ldots .$. July 1941
is 11 JD $15,000 \ldots$ Decd 201941
instil A-O $25,000 \ldots .$. Oct 11944
Sewer Bonds.

9
36
32
91
944
944
945
944
945
925
946
1946
1946

Net debt, $\quad \overline{\$ 5,365,488} \overline{\$ 5,060,715}$ Real estate
 Tax rate (per $\$ 1,000$ ) 1921... $\$ 36.00$ POPULATION,-In 1020, 119.-
289: 1910, 96.815 . UNION.
This town ts in Hudson County, Inc. March 20 1866; charter amended
March 271874 . Pop'a ' $10.21,023$; 020. 20,651.


Fire S Pollce-Signal Syst, Dds.
is $\mathrm{g} 17 \mathrm{~F}-\mathrm{A}\left\{\begin{array}{l}32.000 \text {...Aug } 1022 \\ 15,000 \text {.-Aug } 123-27\end{array}\right.$
 $51 / 2 \mathrm{~s}$ ' 18 duI
Paving Bonds.

$$
\begin{aligned}
& \text { Tax rato (per } \$ 1,000 \text { ) } 1921 \ldots . .310 .03 \\
& \text { INT on bonds of } 1017 \text { payable at. } \\
& \text { Town 'reasurer'a office. }
\end{aligned}
$$

UNION COUNTX.
County scat is Eilzabeth
 Refundiny Bonds. ...July 11933






 Hospital Bonds.



 4s O2 A-O3s5.,.0000. Oot 11942 ${ }^{49}$ Park A-O Bonds $\$ 1,500 \ldots$....ct 151930
 Sinkink fund and cast....212,101,08
 Other assessable property $4,4,809,611$
Totan val 21
 INT, payable at Nat. State Bank,
EIfrabeth. UNION TOWNSBEP. VENTNOR CITY.
 Populathon 1910 (U. S. Census), 491; ${ }_{5 s}$ Emergency Bonds.

Water Bonds.

 Fire \& Polico Alarm.
Ks 14 M-8 $\$ 20.000$...Sept 11944
Sower Bonds.





Refundinz Bonds. ..... Feb 11941
 Boardwalk Bonds.

 Bs ${ }^{\text {Beach Park Bonds. } 20 ~ M-N ~} \$ 38,000$ May I $23-60$

 Tax revenuo notes b bouds
Emerxency notes bonds
GenI mprovement notccs

 Tax rate (per \$1.000) 1921 s/3.10 INT. on frre bonds at
Trust Co., Atantle Clty.

## VERONA.

## 年

 Water Bonds:000 - Nov 11928 (subjeot to call 53.000 yearly after ${ }_{59}$ Sewer Bonds: ${ }^{2} 78,000 \ldots$..... 1922-1945

 loating debt add 1 I
 2d class RR. property........ 1,510
Total assess. val. 1022..... $1,306.510$ Tax raty (per s1,000 1922, 1810,70
Population 1910, 1,675: 1920..3,039 IN'T, on 6 s of 1921 at Verona Nat.
Bank, Verona, 3 di on water bonds at M
VERONA SCHOOL DISTRICT, Essex County.
School Buiding Bonds.
18 J-J $832,600 . .$.

(6s $21 \mathrm{M}-\mathrm{s}$
TOT BD. DT. Jum $222,8204.700$
INT on 6 of 1921 at Verona Nat.
Bank, Verona.
Thls borough is in Cumberland Co,
Incorporated in 1880 . Commisslon Incorporated in 1880 . Commission governmont adopted Mar, 111913.
Electric-Light Bonds.
F-A $\$ 25,000 \mathrm{c}$. 1929
Refunding Bonds.
 4s Elect F-A $\$ 45,000 \mathrm{~F}$ Power Bonds 1929
 Fire Department Bonds.
 Municipa 17 A-O. $\$ 2.700$.Oct $1 \cdot 22-48$

SRO88 DEBT Dec $3121-\$ 435,825$ Deductions | Tax revenue notes............. | 21,076 |
| :--- | :--- |

 Assessed va, personal..... 59.098
2d class RR. property
Total assoss, val. $1922 \ldots . . .100 .993$ Total tax (per 51,009 ) $1922,-571.60$
Population 1910, 5.282; 1920, 6.799 INT. Is payable in Vineland.

## WALINTGTON

This borough is in Bergon Co.
5s Fund 363,600 .. 1923 \& 1940 Funding Bonds.. . . . June 11941

$135^{\prime} 16 \mathrm{~J}-\mathrm{D} ~ \$ 13,000 . .$. | GEN, BD, DT, Dec31'21- $\$ 81,250$ |
| :--- |
| Other debt (addy) | Sinking fund, genural

Sinking fund school Asjessed val. real estate.... $\quad 12,425,093$


WALL TOWNSHIP SCE, DIST,
Thit district (P, O, New Bedford) is $\ln$ Monmouth County




WANAQUE SCROOL DISTRICT.
Thla district (P. O. Wanague) is in
Passale County
BOND. DEB'T June 30 '21 $\$ 26,500$

 W ASHINGTON.
hec, 1868 . Bonds (part eecry 5 tors.).
 Sinking find
Assess. val, real estate.... $\$ 1,836,61$
 otal tax rate (per 31,000 ) $22-352.10$
Population $1910,3,567: 1020-3,341$
INT. at Flrst Nat. Bank. Wash tugton.
WASEINGTON SGHOOL DIST,
 TOTAL DEBT Apr 18 , 21 - $\$ 39,000$ WEERAWKEN.

## tre. March 15 is 1859 .



4s School Bonds.
 4Kst19 J-D 22,000ckrJume 1 $23-41$
Fire-House Bonds. 41 sich I-J $\$ 15.000 \mathrm{c}$...July 11031 5 ' 19 A-O S47,000. 32,000 yly Apr 1
Road Bonds.

 Othor debt add 1 )
Sinking funds, gonerai
Sinkin
Ind Sinking funds, goneral ....r
Sinkding rund, school.
A8,
Assessed val. real estate... 27,495
A Assess, val, personal..... 468,400
Total valuaton 1921. 4176
Total tax (per 81,000 ) $1921,326.57$
 due 1934, at First Nat. Bank, Dnlon: and on firnt three Issues of school
bonds at Hudson Trust Co.; school
bonds dua 1934 at Weehawken Trust bonds dua 1934 at Weehawken Trust
Co., and on fIre bonds at Flrst Nat
Bank, Veiton. WENONAF.
This Eorough is in Gloucester Co
58.21 Water Bonds.
435 $\quad 3.000$
 Sinkting fund, real estato. Assess, yal. personal.
2d class RR. propery
Total assessed val.
 WESTFIELD
Whls rown is in Unlon Co. Al bonds Goupon but may bo registered
at option of holder. Pop'n 10. 6,420 :
1920.9 .02 . Inc. Mar. 40.3 Es Sewer, Sidewalk \& Road Bonds





 Street and Sower Bonds;
5 S -18 J-D $\left\{\begin{array}{l}10,000 \mathrm{c} \text { June } 15 \\ 16,000 \text {, June } 15 \\ 25-24\end{array}\right.$ Assessment Bonds. 8.000 c June 151923


 Totaf as'd val. 1022 (act.) 4.435 .148
Total tax rate (Der $\$ 1.000$ ) 22.831 .80

## WESTEIELD SCEOOL DIST.




 Topulation 1920 (est.)...... 10,000 INT payable at Westfiel

## WEST HOBOKEN.

## mo. 1861. Pop'n $1910,35.103$



WESTWOOD．

Inchis borough is in Bergen Count May 91894
悬羄
5s＇22 M－s

## seridy

aizainwiwew w
 Rod Bonis．


 Sinking fund，
Ascest，val．
Assers．val，
Total hasess． Total hal，personal hess．val． 1922
 a INT，payable at First Nat．Bk．，
Westwood．At the Irving Nat Bank，NI．Y，eAt Hackensack
Oo．All bonds are tax－exempt．

## WHARTON，

 BOND．DEBT Deec 31 21． 3150,000


## WITDWOOD．

thon of Whildwood and Holly Beach）
is in Cape May County．Consolf dated Cape May Councy．Consoli－ overmment adopted July 231912.
Holly Beach Bonds． Holly Beach Borids．
Eefund．$\overline{5}$（c）Jan． 11040 ．－$\$ 73,000$
 Boardwaik Bonds．
Surface Drainaze Bonds．
Boro，of Witdwood Bonds．
mprov， 53 （c）Dec． 11927 ． 59.50 mlantic Ave． 5 F （r）Mayi 192411.500

 Water Bonds
$\mathrm{Ka} 15 \mathrm{M}-\mathrm{N} \$ 560,0000$ Nov 151945

 Sewer Bonds．
435＇17 F－A\＄131，000＿．．．．1922－1957
 $6817 \mathrm{M}-\mathrm{N} 4000 \ldots$ 1922－1930
Fire Apparatits Bonds．

 Sinking fund，somerat．
Sinking fund，schoopt．．．
Asces，yal，real estate．．．． 6.991 .230
 Total tax（por $51,0091921,816.54$
Population 1910． $898: 1920.2 .790$

## WLLDWOOD CREST

in Cape May County．Wildwood）is ${ }_{5 s}$ Funding Bonds：
 BOND，DEBT Dec 31 21 $\$ 112.500$ Assess．val，real eskitd．．．．．$\$ 1.769,450$ Assesc，val．porsonat．
2nd Class RER．property．


## WOODBRIDGE TWP Is in Middalleship County． Funding Bonds． <br> Funding Bonds． $3 \mathrm{~S}^{\prime} 16 \mathrm{~J}-\mathrm{D}$ $\$ 12,00$, Jane <br> Paying Bonds． <br> （\％） Municipal Bldg，Bonds． 5 s 16 M N $835,000 \mathrm{c}, \ldots$ Msy 11946    

Total tax（per $\$ 1.000$ ） $1921-\$ 45.40$
Population $1915.12 .133: 1920-13.423$ IN T．on 6sor 19311 at tho National
Park Bank，Now York．

## WOODBRIDGE TWP．SCH．D．





## WOODBURY． <br> This ctry 19 in Gloucester County， Inc．JJan． 21871 ．Population 1910 ， 4，612：1920， 5,80 <br> 


Sewer Bonds：
43
M
M

45 Water Bonds． FA A 800 ．．．Feb 11926




 Asess val；personal．．．．． 82,400


## WOODCLIFY LAKE，

This borongh 1＋in Borgen County．
Incorporated Aus． 281894 ． ${ }^{\text {Road Bonds }}$ R $15.000 .$. Part yearly
8 School bonds．．．．．．．．．．．．． 83.000
 K5
TO
Oth Ocher yat ，real entate
Assors．val．porsonal．
A



## WOODLYNNE．

Incorporated 1901 ．${ }^{\text {In Camden Co．}}$ School Bonds．

 $810.0001925,85,0001941,199.200$
1944 and $\$ 3.500$ 1054．） Street Improvement Bonds． Due $\$ 300 \mathrm{May} 101924 . \$ 300 \mathrm{May}$
101926.31 .00 May 101928 and
$\$ 1,000$ yearly thereates

 Sinking fund．

## State of Pennsylvania．

DEBT，RESOURCES，ETC．

## Admitted as a State．．．．．．．．．．．．．．．．．．One of Original Thirteen

 Total area of State（square miles）． ）．．．．．．．．．．．．．．．．．．．．．．．．－45，215 State Capital．$\qquad$ Governor（term exp．3d Tues．Jan．1923）．．．．．．．．．．．．．．．．．C．Sproul Secretary of State（term expires Jan，1923）＿Bernard J．Myers Treasurer（term expires May 1925）．－Charles A．Snyder Auditor－General（term expires May 1925）＿－Samuel S．Lewis Attorney－General． $\qquad$ George E．Alter LEGISLATURE meets blemially in odd years on the frst Tuesday to
tanuary，and there is mo limit to the length of the sessions． HISTORY OF DEBT，－For a history of Pennsylvan est
1759 to 1893 ，see the＂State and Clity Supplement＂of 1893 ，pages 63 and
04 ．The 44．The detalls of the debt as it now exists are subjotned．
 Hofunded dobt and debt umon whloh tnterest has consed．int ．．．s．
 （Due $\$ 2,000,000$ on July 1 tin eack of the years 1024，1929，12，000，000


INTEREST at Philadelphla National Bark in Philtadelphia





 Resperve pind No．2． $3179,212.55$ ，experimental rund（Department of
 The unturdet deht mentioned to the above table constres or
in circulation，interat certincates unelalmed，Interest on certincates out－ standing，domestio creditars and boads past dne upon whton interest has ceased．
ASSE
 makes no general taz．Income Ia derivod from tax on caplai stock，on
money at interest，on collatern！Inheritances，dfrect inheritances，on cor－ porate loans，on bouus on charters，\＆c．，\＆c．
A member of the Dept，of tnternal Arfirs in a letter addresserf to us
under date of June 21914 sugrested the followlag reasons for the large li－ 1 in assessed hes in 1913 ． taxatfon purposes of all coal lands in the State．Coal in place has beed tremendously lacreased to assessments In many counties of tho State． citles to $7 \%$ ．Recently many of the cifies have been close to the limit of
the borrowing capacity and have obeon compelled to lice very largely．It has been easy to do this as the rule for assessment of real astate buroughout the stase has been，very gencrally，to assess real estate

## POPULATION OF STATE <br> 

DEBT LIMITATION．－In Pennsylvanla the Ifmit to the Indebtedness of隹 I．State Indeotedness．－With regard to the State，the regulations con－
troling and roverning debt creaton，payment，de．，are found in seotlona 4． $5,11,12,13$ and ARTICLE IX，SEO，4．No debt shall be created by or on behalf of the
State except to supply．casust dellolencles of revenue，repel tnvasions． nuppress insureotion，detend the State in war，or to pay，exlating debt，and the debt orcated to supply denclenctes in revenue shall nover exceed，in
the agkegato at any ono time，one millon of dollars：provided however
 State to issue bonds to the amount of fifty millious of dollars for the purpose
of improving and rehullding the highways of the Commotwealth．thls proviso regardtos the issue of highway bonds was inserted by constitutional D． 1 Tho 1917 Legislature provided for the lssuance of $\$ 5.000 .0004 \%$ honds for the purpose of repeling Invaslons，suppressing in rurrections and do－
fending the Btate in waf．Thu fall text of the Act was given in $\mathrm{V} .106, \mathrm{D}$ ．
622.1

SEGTVON 5．All taws authorizing the borrowing of money by and on
behalf of the State slanll speolify the purpose for wlileli tho money ts to be used，and the money so borrowed shall be used for the purpose apecined．
and no other．
SEGTION 6．The oredit of the Commonwealth shall not be pledged or
loaned to auy ind the Commonnveath beome $a$ jolnt－owne or stocktolder In any company， assuctation or eorporadon．
SEOMION 11．To provide for the payment ot the prescot State debt，and
any oidditional itobt oootraoted os aforesald，the General Assembly，shall oontinue and manntatit the smkikit hund suffident to pay the oceruing sum not loss than two huadrot and ofty thousand doliars：the sald sinking

by the Commonwealth, together with other funds and resources that may to it any part of the caxes or other revenue of the State not required for
the ordinary and curreat expenses of tovernment. and unless lo case of war.
 appled otherwise than in the extinguishment of the publlo debt.
SECTION 12. The moneys of the State, over and above the necessary
reserve, Bhall beused in the payment of the debt of the State cither trrecty reserve. shat the smbline fend, and ho mone meys of the sinking fund shall never
or through
the or through ine in or loaned upon the beou
bo invested in
of the United States or of this State.
SECTION 13. The moncys held as necessary reserve shall bo llmited by law to the amount required tor current expenses, and shan be secured and
kept as may bo provided by lawk. Monthly statements shall be publlahed, ghowing the a
how secured.
SECTION 14. The making of pront out of the pubHo moneys, or using tue same for any purpose not authorized by law, by any officer othe state,
or member or officer of the General Assembly, shail be a memeanor,
 rive years. (2) County and Muntcipal Indebtedness,- Under the layss of Pennsylvaila the power to create county loans is in the Board of County Commisaloners, which consists sime of vocinty or warce persons, eccted heminily under the manority system of voting by which the minority party in ead
county usianily bus one member of the Board.
 the creation of compty, oity and othor m
ARTICLE IX, SEC. 7. The Gencral Assembly shail not authorize any
 approprtate moncy for, or to loan tis credit to, any corpan
mstitution or individuni.





 zation shall be estimated by ascertataing the pelncipos amounc which would
 such purposes, up wo tho to be doducted, may bo preservbed by ohe Goneral thlo povislon providot that lo computine th borrowine capadey, the clity
 by the Court of Conumon Peas. no purpose the elity of phitatothhia may

 or other pericdical nstangens. of Phitatelphatar the purpose of che cou-
mive brea locured by shd ofy



 tuitl the explratian arkid work.
 have been conctian derend itselt in time of war, or to assist the State in mestic insurre of my portion of tis present murgetedness.
SECYION 10. Any county, township. Robool distriot or other muatolpality trourting any lodebtedness shail, at or before the time of ou doangprovide or the coileotion of an annual tax butric
skCTion $15-\mathrm{At}$ the election in Noy, 1913 the voters approved an
 tona lissied, or which may hercaater bo issued, by any county or municipattyy, other than Phitadephanderground ralivays or street rallwnys, or the

 elther before or after the accuisiliclpality, after the completton thereof structed by tho county or may interet and sintidng fumd chanzes dureing
shail have been surfictit gaid period upon sald obngations, or propertles and shall imposo no me munfelpal inabuky. Where mumetson or propectyy as herefin proyldod, said

 eit and siniklog finat charges, as required by section 10, or Articlo LX, untii
 of the asseased yatuation of the tazable property therein, th satd thecreass of

 D. 629.1021 Lushatare passed a number or acts making ullownen for and vallatigi boad kavid or authorized by countlow, ettles, boroughs, town-

 ofraticht there has beon some min.
TAXATION OR MUNICIPAL AND SCHOOL BONDS,-All bonds sued by mumelpalitles, countits and echool didd by the phace lssumse the


SCHOOL CODE, Tbe setion laws, of this Stito were codified th the of this law la (rec. Soin) that the Dtrectors of school daterets may lncur
 chool tax levy, whitk



was a voluntary organization, such soolotics in Great Britain belng at the
time of alike charater. Tbe Cate ot the organization Was November 27 1816 , and the bank whs opened tor busincess Dec. 21816. The oidest
tedger of the company goes baok to the tlime of opening, and shows a do.
 neorporated untll February 25 1819. The second savings institution in
the State, however. (ld not come into existence until 1847. In 1889 a
 1921 shows that the total number of savings banks withln the State whs only ten. The aggregate deposits of these banks at that date was
$\$ 311,104,500 \mathrm{M}$. $\$ 31,104.500 .97$. A The provisions of the speclal charters are all liberal ns to investments. A law passed in 1885, and a uupplement of the gamo passed in 1889 , au-
thorzizns the extenslon for $t$ wenty yeare of spectal charters, contalns the
followint tollowing: Provided also, that no • . . Savings Institution or Savinas Bank having no capital stook, renewing or oxtending lits chatrece, corporate rights
and franchises under the provisions of this Act, shall thereat the privileges of a bank of discount, nor be allowed to loan mery be monewed oelved on deposit, except upon irst mortzage or Hen upon real catate within
this Commonwealith non the bonds or gecurites of the or of this State, or upon county, olty, borough, township or Bchool bonds oood and andid sectiritics.
Authority to lon on any "good and valld security" appears to conter
about an broad a discretion upon the manasers os could be expressed in a
 munlelpal bonds, notwithstanding any provisions of their charters. The law follows:
all provident lisitutions, savings ionsitutlong and bavinza banks. chartered under SDeolal Acts of this Commonwealth of Pennsylvants, may notwith-
standing any provisions of their charter, toan the moneys recelved by them on deposit upon the bonds of any county, ofty, borongh, townshitp or
 It was not until 1889, as already stated, that a general law facliltating
 dreat attention to subdivision four of this section: SECTION 17.-It shall be lawful for the trustess of any savings bank to

 Interest.
In the stocks or bonds of any State in the Unton that fins not within
tun
 deht authorlzed by any Leglisiature of suok State to be contracted, (4) In the stocker or bouds of any eity, county, towno or viitage of any
State of the United Stanter lssied pursunit to the fuuthorliy of any taw of the State, or In any intercst-bearing oblligations lesued by the city or county (5) In bonds and mortiages on unlncurabered, tmproved real estate 91tuated in this State, relates to the temporary deposit ot funds in bankx or trust
 FEDERAL PARM LOAN BONDS,-Measures werg assed by tho 1917


GTIES COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA
ABINGTON TOWNSARP Inc. 1784. Bonds all tax-freo to ho fiers

 (Subject to osill $\$ 1,0.000$ May 11917
$\$ 20.000$ May 11922 and $\$ 20,000$

 Optlonal 320.000 Joune June $1922, \$ 25,000$ June $11927, \$ 30,000$ June 11932
and 875.000 Jann 1 1937.)

 43/2'19... BOND DEBT Jan , 12
 INT, Bt Jenkdntown Nat. Bank.
ABINGYON TWP. SCH. DIST, ABINGTON TWP. SCH. DIST.
Thla district (P. O. Jenkntown) to
 School Bonds (Taz-freo).
4Ksg'175-D BOND. DEB
Sinkmis fund Asyoss val.
School tax
Den

## adams county.

County seat is Gottyshari
 Fundins Bonds.
41/6820 J-5





ADAMS TowNSBIP. Cambria County.
 ALIqUPpa SCBOOL DIST,
This distrlet (P. O. Aliquippa) is




## ALLEGAENY COUNTY




BOND, DEBT Apr 10 '22 82.094 .500
 Opulation in 1020 (est.)
NTERESC
Dayable in Allento TAX FREE., Distiflet pays State
ars.
Thls city is in Blair County, Incor.
1888. Bonds are all tax-exempt to olders.
Highway Bonds (Opt, after 1917). Imp. Loan 1895 (Opt.) afler 1905). Water Bonds: 000 . July $1 \times 1030$ is $07 \mathrm{JJJ} 300,000 \mathrm{c}$.....uly 1930
 Refundink Wator Bonds. 11936 Improvement Assessment Bds. is 10 JJJ 3260,0000 . July 1940
Refunding Paving Loan of 1904 Street-Improvement Bond 103
 is 12 M-s 150.000c.-sept 1 a1912

GEN. BD, DT, Jand
Water debt (included) Assessiment debt (add'1)Sinking funds.
Assess, val
Assess, val. 21 (60\% act.) 36.758 .948 a subj, to call 20 yrs , aft, date
 ALTOONA SOHOOL DISTRIGT.
All bonds are exempt trom Stai All bonds are exernpt trom State
tax, whilch is pald by the dlstritet
5K's'21 $8190,000 \ldots . .1923-1935$ School Bonds. $248^{2} 21 \mathrm{E}-\mathrm{A} \$ 10,000$. Fob 1,1923
170.000 c - Feb $1: 24-35$ Hgh-School Bonds. Dea 11936
4306 -D 355.000 oder Dec 11930

 Funding Bonds. 4s O7 A-O 8120,000 ....Apr 1 1937 448'22 M-S $\begin{array}{r}\$ 120,000 \text { - Mar } 1: 23-34 \\ 80,000-\mathrm{Mar} 1: 35-38\end{array}$ BOND. DEBT Apr $10 \quad 2251.085 .000$ Sinking fund ............. 104,000 | Assess, val, real estate...08,000,000 |
| :--- |
| Assess. val. personal |
| 0.000 | choot tax (per 31.000) 1922.. $\$ 12.00$ Population in 1920 Tr. Co., Altoona.

## AMBRIDGE.

Pays borough is in Beaver County,
 $53 / \mathrm{s}^{\prime} 21$ 1-0 $\quad 55.000 \ldots 1934$ \& 1939
 43: si9 JJ $\$ 60,000$.-Jan 6 . $24-35$


 Refunding Bonds.
43 522 A $-0.50,000 \mathrm{c}$, Apr $132-41$ BOND. DEBT Apr 18 21- 3321,000 $\begin{array}{ll}\text { Yater debt (incis)........... } & \text { 65,000 } \\ \text { Vater }\end{array}$ actual
StatedCo.tax rate (per $\$ 1000)-39,00$ Borough tax rate (per 81,000 )- $\$ 13.00$ INT, at Ambridge Sav, : Tr, Co.

## ALLENTOWN SOHOOL DIST.



## ARNOLD.

This borough is in Westmoreland Co.
 $\begin{array}{lll}-14 & 14 & 30,000 \\ -8 \cdot 16 & 35,000.24\end{array}$
 Assewnent debt (addI)...
NET DEBT

ARNOLD SCHOOL DISTRICT.

5s $19 \mathrm{JJJ} 10,000 . . . \mathrm{Jan} 1$ 1945 1929
(Optional any interest paying date.) SET DEBT Ap $1916 \ldots . . .181 .000$
Assess. valuation Tax rate (per $\$ 1.000$ 1918... $\$ 14.40$

## ASHLAND.

Inc. Feb. 131857 . Bonds are all Co, free to holdors. Population 1910 .
Refund improvement Bonds.
43 13 Jan $822,900 \mathrm{c}$. Jan 3 a1928 Whter-Improvement Bonds. is 16 A-O 332.800 ...Oct 11936
( Subject to call after Oct 1 1931.) 45
Kedumable at optlon of borongh,
BOND. DEBT May 1922 $\$ 62,700$ Floating debt

a Subj, to call 5 yrs, after date.
INTEREST payable at Ashland National Bank or Boro. Tress, office. ASHLEX SCHOOL DISTRICT is in Luzerne County Hish School Building Bonds.
5s 17 M-N $\$ 04,000$... TOT. BD. DT ${ }^{6.000 \quad \text { Ape } 20 \quad 1922-1921}$ Tax rate (per $\$ 1.0001921$ )..- $\$ 16.00$
Population in $1920 \ldots . .520$

## ASPINWALL.

Inc. Dec. 28 Is 1892 Allegheny Co. Population
1910, 1010, 2,502, 1020, 3.170.
Funding Bonds.
$43 / 2 \mathrm{~s} 15$. $J-\mathrm{D}$ \$18.000. Dec I '22-30 Whter and Lisht Bonds. ......
 Street and Sewer Bonds. Refundine Bonds.
Rerunding Bonds.
413 OU JJ $514,0000$. July 1934
Municipal-Improvement Bonds.

 So '21. DEBT May 6 '21 $81 \omega 9.500$
BOND. Assess, val, real estate.....3.0 35,030
Assess, val. personal..... 485,100
Total assess, val 1021 Total tax (per $\$ 1,000192151150$
INTEREST payable ln PItsbucgh at Real Est, Sav, \& Tr. Co. of Auc-
gheny, at Fidolity T, \& T. Co. and
at First Nat. Bank Aspinwail and
and at First Nat. Bank, Aspliwall, and
on $1 / 8 \mathrm{~s}$ of 1920 at the Citizons Do
posio \& Tr . Co.. Shaspsbuck. Pa.

## ASPINWALI SOROOK DIST.

 $\begin{array}{r}43 s^{\prime} 18 \ldots \quad 25,000 \ldots \ldots \text { May } 1,38-37 \\ \hline 1023-1947\end{array}$ GEN, BD, DT, May $17 \geqslant 1023-1947$Floating debt. 185,000 Assess, val, reaf estate.....33,085,000 Assess. Val. persanal $\quad 315.000$ Tax rate (per $\$ 1,000$ ) 1920... $\$ 20.00$
Populatlon

## AVALON.

This borough is $\ln$. Allegheny Co
Bonds tax frece to holdery. Bundinx \& Jmpt. Bond Fundins \& impt. Bonds. $36-46$
45 86.000 . Mny I $36-46$
Bridse Bonds. Bridse Bonds. 50 ..July 1 '22-31
is 05 4s 03
4s 05
Sewer Bonds.
S
 Street Bonds.
 BOND. DEEBTMar 35122 - $\$ 230,000$
BON
 Tax rate (per $\$ 1,00011922,-812.00$
Poputan $1910,4.31,1920,5,27$
INT. payable at Avalon Bank.

## BANGOR.

This borough is In Northampton
 Binking fund. ............... $0.563,504$, Assess, val, real ustate... $\$ 2,594,05$
Assess, yal, personat. .... 464,15 Total tax Pate (per $\$ 1,000$ ) 2059.33 .90
Pop'n 1010. 5,$360 ; 1020 \ldots . . .5 .102$

BANGOR SCHOOL DISTRICT. -•20 10.000 ......... 1935
 Sinking fund.-.............. 5,000 Assess, val, real estate......2,09,90, 5000
Asscess. val, personal. Total asseased val. $1919 \quad 500,000$ Tot.tax (per $\$ 1,000) 1919 \ldots . .286 .00$
Population in 1919

## BARNESBORO.

This borough is In Cambris Co.
BOND, DEBT Apr $8 \cdot 22 \ldots \$ 10.000$ Sinking fund Tax rate (per 31,000 ) $=-.-812,25$
Populatiou 1910, $3.535 ; 192,4,183$

## BARR TOWNSHIP,

## Road Bonds (tax-fred). County,

 School Bonds. BOND. DEBT H500 Assessed value 192 21 $21 \$ 110,000$ Prin, and semi-ann. int. payable t the First Nat. Bank of Spangler.

## BEAVER.

This borough is in Beaver County. Paving \& Water Wks. Impt
ssi4 $81.110 . . . .1922-1944$
Retunding Bind Refunding Bonds.
$41 / 3 \mathrm{~s} 13 \mathrm{~J} \mathrm{D}$
87,560


 Playsround Bonds.
Payinx Bonds.
 Municipat-Building Bonds.
6乡/3:11 F-A $\$ 20,000$.-Aug 1 '22-41 BOND. D̄EBT May 2422 \$154.700 Floating debt
loking fund
 ax rato (per $\$ 1,000$ ) $1922,-\$ 37,00$
Population 1910, 3,456: 1920, 4,135 BEAVER 8CEOOL DISTRICT.
 Lssess, vat. 21 ( $50 \%$ act.) 3.200 .000
Tax rate (per 31,000 ) 1931... 310.50 Pogulation in 1020 Beaver Trust CO .
INT, payabloat Be BEAVER COUNTY.
Reavor is tho county seat
 Bridge Bonds.
is 06 M-S $\$ 214,800$ _Sept 1 , 22,132 Varlous amts, yriv, V. $82, \mathrm{p} .173$.
1040 SOND, DEBT ADF $11919.8439,000$
Assessed val, reat est, $19.60,000,000$
 NT. payable at Treas. Ocrice and
flarris. Forbes \& Co.. N. Y. BEAVER FALLS. nc. as a borough Nov. 9 1868; as a S3 Varbar \$18.000c--1924-1939


 Retia $\quad 5.000$ Nov Nov 11939


 City tax rato (per $\$ 1,000$ ) 21 , $\$ 17,00$
Populn 1910. 12,$192 ; 1920,12, \$ 02$
INTVREST at Treasurer's otfice.

BEAVER FALLS BCHOOL DIST. Redeeming and Refunding. New Hish School.
 Sth Ave, School BIdg.
 BOND. DEBT Apr 10 N2 $\$ 71.500$

 BELLEFONTE.
This borg. is in Conter Co. Incorp.
801. Pop'n $10,4.145: 20.3 .908$.


 INT, on $355^{1}$ at Farmers \& Me BELHEVOE.
Thls borough is ta Allogheny Co. Questlon of nnnoxaton to Greater
FJtstrourgh defoatedFeb. I8 . 1008 .


 Assessed valuation 1921 1021, 510,50
Total tax (per 81,000 ) $19,1920,8,198$
Population $1910,6,323 ; 1920$ Bank, Bellevue. $\qquad$
BEN AVON.
Thts borough is in Allegheny $\mathrm{Co}_{0}$
Incorp. In 1892. Popalation 1910 .
1,$828 ; 1920.2 .198$. Municipal BIds. Bonds.

 inT. at Pitssburizh Tr
z Tax freo to holders.
BEN AVON SCHOOL DIST, Floating debt
Sinking fund
Tot,assess,yal. 21 ( $80 \%$ nct. $3,404,090$ Max rate (por $\$ 1.000$ ) $1921 \ldots \$ 17.50$
gopulation in 1920 (est.) ......2,700 BENTLEYVILLE SCH. DIST.
Is Thls Wistrict (P, O. Bentleyville)


 BERKS COUNTY.
Reading ts the coun
re tax-froe to holders.

 State \& Co, ta x(per \$1.000) - $-\frac{34.00}{200,789}$ Mopalation $10,183.222: 20,200,78$
INT, at Reading Nat. Bank. BERWICK.
This borough is ln Columbia Co.
Berwick and West Berwick wero fricorp. Into Berwick on Jan. 91918.
BoND, DERT Jan 1 1921. $\$ 72,009$ Sinking funds
Tot,assess,val $20(1-3 a c t), 2,$.829416 Total tax rate per $\$ 1,000$ ) $20,817.00$
Population 1910, $5.357: 1920,12.181$

## BETALLEREM,

Thla city is in Northampton
and Lebtgh Counties. Incorgorated
und cr Act approved Meh. 6 1845.
 to holders.
Bothlehem authorized by vote Aug, 9
1004 . On July 101917 Eouth BethIohem yoted to anaex, Northamp- 81920 .
ton Haghts annexed Mar. 81920
Bondod or city rollows
Refunding Bonds.
$41 / 8.5$.
 4 t 16 A-O $75.500 \ldots$ Apr 1946
(Bubject to cal beginnigg In 1926.)
Water Bonds. Water Bonds.
4 S 09 A - $\$ 1000$. Apr 1 z1939

 Street Bonds
4s " 97 M S 343,5000 . Sept 11927
(Optionat begining 1902.) Borough-Improvement Bonds.
$48^{07} \mathrm{M}-\mathrm{N} \$ 3,000 \mathrm{c}$. Nov 111977
 4. 06 A- 875.000 c . Oct 11936
$41 / \mathrm{s}^{\prime} 12 \mathrm{~A}-0 \quad 42,000 \mathrm{c}$. Oct 11912



 43/3'17 F-A $55,000 \mathrm{c}$, Aus 11947
(8ubjoct to call Ang. 1 i932.)

 Sewer Police \& Fire-Alarm Bds.

Sewer Bonds.
M- 81000 c . Sept I 1933
49
(Optlonal after 20 years from date) (Optional after 20 years from date)
Fire Apparatus Purchase.
is $17 \mathrm{~J}-\mathrm{J}$ \$2.000c. Jan 1.1923

 Street Impt. Funding Bonds:
458 g 22 3210, 000 Jan $1.21: 37$

 Assess, val, real estate... $50,401,731$ Total assess val 1922 ... 62
(Assessment $100 \%$ land and
$50 \%$ mero
 Population 1920
a Sub), to call 10 years after date: 15 years after date,
INT. pavable at omce of Treas.

## BETHLEHEM BOHOOL DIST.

## 35 43 $4 s$ 45 41 49 45 45 46 48 45 48


 5 $5 s^{\prime} 20 a$..

 Tnking fund Cotala ssess, val $1922,859,298.212$
School tax (per $\$ 1.000$ ) 1921.812 .50
Populatlon m 1921 (est.) Population in 1921 (est.) Fide. 60.000
Bonds are tax-free to holder. INT, on bonds marked (*) at the
alhlyh Yalley Natlotal Bank, Beth fohem: on bonds mariced (a) at the Pennsylvania Co. for Insurance on
Lives \& Granting Annmilles. Philatolphia: on hond ${ }^{\text {Po markod ( }) \text { at tho }}$ peoples Trust (co.a Bothehem, on National Bank; on others at the
R. P. Wubur Truse Co., Bothtehem.

## BLACKLICK TOWNSHIP.

Road Bonda. is in Cambela Co
BONDED DEBT 380,00 ........ Iat $: 24-43$

## BLATR COUNTY.

All of the bouds is the county seat Impt. Bonds opt, after 1917). Blda. Bonds. (opt, after 1915).
 Floating debt (add1) ..... 258.000
Sinking fund
 Other assessed prop .-.
Tot.assess.val. $22(5,085,493$
71.055 .018 County tax (per 31,0n() $1922,87.50$
Popul' 1910, $108,858: 1920,128,334$ INT, at ofrico of Sinking Fund
Commisslon. BLAIRSVILLE.
This borough Is in Indiana County.
BOND. DEBT Apr 26 18
 Total tax rate (per s1.0005 8.810 .00
Pooulation 1910, $3.572: 1920$ BLAIRSVILLE SGHOOL DIST, 42815 A-0 S52,000-Apr 15 25-42
1000 1925, 10,000 1930, 1934 and BOND. DEBT Apr 1 1922 $-\$ 51,000$ INT, at Blalrsyille Nat. Bank.

BLAKELY.
This borough (P. O. Peckville) is in Lackawanna Co. Incorp. Aug, 23
1867 . Bonds are tax-free. Borough owns its electricHght plant inven-
tory $\operatorname{san}$. 81021883.831 .93 . ${ }_{5 s^{1} 14}$ Building Bonds. 88.000 .
 (Subject to cal affor Auk. 11940
Electric Livit Plant Bonds ${ }_{-}$Electric Light Plant Bonds. (Subject to cain after Aus I 1033. )
Bridge Bonds.
 Smkins fund
 Total tax (per 1,0001 1921. 811.50
Poputation 1910. $6, .385 ; 1920,6.564$ INT. $^{\text {INecvile }}{ }^{\text {at Peckvillo Nat. Bank, }}$

BLAKELY TOWNSHIP. County:
BOND
BOAD
$3250,000 \mathrm{c}$

BRACKENRIDGE SOE. DIST.
School-Buildine Bonds.



 BRISTOL.
tnc. 1720 prough is in Bucks County. Refonding Bonds (opt, beg. 1933)
is I3 A-0 99.000 ...Oct i 1943
 ${ }_{-6.20} 12,000$ … 1947 Sewer Bonds (Tax-Frea.
23-40 BOND, DEBT Apr 1920 $\ldots$ s172.000 Tax rate (per \$1.000) 1919...325.00

BROOKVILLE SCHOOL DIST. in Jefrerson County.
Kch19 J J 845.000 July $15 \cdot 24-38$ BOND. DEBT May is 20. $\$ 53.000$ Tot.assd val, 20 (35\% net. 1.464000
ax rate (per $\$ 1.000$ ) $1920 \ldots 825.00$ Population in 1920...........4,000 BROWNSVIELE.
This borough is in Fayette County:
Incorp. $\ln 1814$. Pop n 10, 2.324 ; 1920, Ta, Free Bonds.
 20. 25 and 30 yrsi.)
Street Improvement Bonds.

 otai tax (per \$1.000) 1016.835.50 INT payable in Brownsille at Honodganela Nat. Bank.

BROWNSVILLE BORO, SCH. D. $\begin{array}{r}\text { BOND. DEBT Apr } 1 \text { 1922. } \\ \text { Stikk } \\ 825.000 \\ \hline 2.505\end{array}$ Assessed yalation 1920 $1,050.000$
Tax rate (per $\$ 1,000$ ) 1922_- 18.00 BUCES COUNTY.

Eundine Bond county seat.

 BONDED DEBT
Population 1910,76.530; $1920-82,476$ BUTLER.
tncorporated as as borouter 1817, and
and has been a third-class city slinet Bonds are tax-free to holder.

bUTLER COUNTY.
Butler is county seat.

 Total assessed valn $1021.3 \%$. 000000
State d Co, tax (per 1.000 ) Pop. $1910,72.689$ 1920....77.270
NTT. payable at Treasurens office. BUTLER SCHOOL DISTRIOT.
 1037
1029
1920
1931

 BOND. DEBT Apr $20,{ }^{2} \mathrm{Jan}^{\mathrm{Jan}} 11098$ (about 2-3 actani) Copatation in 1920 (est.) -2.81 .37 .380 bridgeville.
BOND. DEBT ADr 7 Alegheny Co Floating dobt (addtitonal): Assessed val'n, real estatel ${ }^{24.62}$ Other assuas nb personal...
 Pota tax ratorper 81.000 ) 18.810 .00
Population $1910.1,983: 1920 . .3,052$ BRIDGEVILLE SCHOOL DIST. BOND. DEBT July $15 \% 1, \$ 80.000$
Mloatlos dopt add 15.2.

CALTFORNIA SCROOL DIST,

 cambria county.

##  (Se vi. Iot D. 2066 . For matarty.    

 CAMBRIA TO WNSHIP.

## CAMBRIA TOWNSHIP SCHOOL

 This district is in Cambria County. 1929, 1937, and 19t5.)
BOND. DEBT Oct 1921
ANsess. val. (3-5 to \& act.) 2.940 .000

## CAMBRIDGE SPRINGB.

BOND. DEBT May 20 '21 - $\$ 40$.
 Slnking fund. Tot, nss'd val 21 (50) act.) 767.970
Tax rato (per 11.000 ) $21, ~ 80.70$
Populaton in $1910,1,600 ; 20,1,663$

## OANONSBURG.

Inc. 1802 . Population 1910, 3,891 Improvement Bonds
Due $\$ 10.000$ on Jan. in in each of the
vears 1930. $1936,1940,1943,1946$ years $1930,1936,1940,1943,1946$ 3s'13 M-S S12.000́c....Mar 1192 4 s fenerai Bonds.

 Sinking fund
Assessed raluation $1921.4,276,44$
Tar mate Per 81.00021922 .840 .75
INT, at Borough Treas, ortice. z Tax free to holders.

## MARBON COUNTY.

Road Bonds.
Y's'20 A-0 $\$ 200,000$

 GEN. BD DT. Apr $10 \quad 22 \quad \$ 380.000$ Floating debt.................. 12,197 Assessed valug personal
Totat astessed vatue 1922 (about $1 /$ actua) $-36,286,009$ County tax (ope 81,000 122, 84,00
Population' $10,52,846: 1920,62,565$ CARBONDALE SCHOOL DIST. June 1 26. 31,36 . 41 \& 45 . 2 TOTAL DEBT,.... $\$ 210,200$
Tax rate (par 81.000 ) $1918 . . .810 .9$
Population in 1918. Population in 1918 . Disount io, 10,00 ,
Bank, Carbondale. Discount \&av.


## 

 Flosting debt
Sinking

| INT, at Farmers |
| :---: |
|  |  |
|  |  |

CARLISLE SCEOOL DISTRICT


 Population in 1020 (est.). 10,036
INT - payable at Earmers Tr.Co.

## OARNEGIE

Bonds are tas-tree to Alergeny Co General-Improvement Bonds.

Sewer Bonds.
452988 D $\$ 10,000$.
 Street Bonds. 000 .....June 11928
[5/38.98 J-D $\$ 28,000$




## INT, at Firat Nat. Bank. Carneate

CARNEGIE SCHOOL DIST

 Ass'd val. 22 ( $80 \%$ act. $25^{8,820,000}$
Tax rate (per $\$ 1.000$ 1922... $\$ 16.00$ Population in 1922............-16,000
rnc. June $21^{\circ} 04$ : Pop'a $\operatorname{In}$ '10 10,173 :
$x$ Street and Funding Bonds
 General Impt. Bonds. 85.000 . 5 an 1925 Street Impt. Bonds. a Sower Bonds 06 Park \& Equip. Bonds. every 5 yeara thereafter 123 and
 (Part due every 5 years.)
ToTAL DEBT Dec31 $20 .-\$ 333$ 00
Flonting debt (add.)
 Asesved valuation $1022.8,277,080$
Total tax (per $\$ 1,00011920 \ldots . \$ 10.50$
x Tax-free to holder. INT. on bouds of 1918 and 1916 at Carrick Bank, on otthers at Iron \&
Glass Dollar Sav. Bank, Plttsburgh.

## AARRIGK SCHOOL DISTRICT.

 Tax rate (per $\$ 1.000$ ) 1018 ..... $\$ 8.00$

## CATASAUQUA.

Thit borough is in Lehigh County
 Water-Works (Tax-Free)-.... 1935
sto9-10 s-a $\$ 71.100 \mathrm{c}-1930$ \& 1940

 INT. at Nat. Bank of Oatasauqui.

## OATASAUQUA 8OH, DIST.


 (Sublect to call July 1 1922.)
BOND. DFBT Apr 1922.- $\$ 34,300$ sinking fouds Assessed valuatton $1022 \mathrm{i}^{-1} 3,535.300$ Sohool thx (per 81,0001 1921.-\$17.00)
Population ta 1922 (est.)......5.000 INT. at Nat. Bank of Catasauqua.

## CRAMBERSBURG

Frankiln Co, Inc. 1784 capleal of $35 s^{\prime} 03$ A-O 320.000 c .Apr Apr 11933
(Subjeot to call hiter April 1 1008.) Refunding Bonds.

 Gloatiog dent debt (add'1)... $\quad 5.821$ $\begin{array}{ll}\text { Sinking furd } \\ \text { Total ass'd val'n (real est.). } & 59.773\end{array}$ 1920 (est.) (65\% atec, 6.500 .000
Total tax (per 81,000 ) $1920 . .5100 .00$ Pop'n $10,11,800$ : 1920 .... 13,121
iNT. at Nat. Bk. of Chambersbur.

OHAMBERSBURG SCR. DIST.

 Assess. val (750, het. 21-6.70.000
Tax rate (por $\$ 1,000$ ) Popatation in 1921 est.).... 18,200
INT, at Dlatrice Trwasures

OHARLEROI.

Tnc. Fob. 8 ish is in Washington Co | is 90.8 |
| :---: |
| is 01 |
| is |
| 5s 01 |
| is |





 $x$ Tax-free to holders.
charler or sohool dist.


 4 4 , 516 उन BOND. DEB
Ascrisk, ral. School t (30\% act . 10 + 12.208
 . and Dist. Trasurer's orfice. oheltenham township. in Montsomery County.
4 Hishivay Bonds Bondomal artee Jüy Joly 1 1946 Floatink debt ....... \$185.000
 GBELTENHAM TWP. SCE D
 orber asersinnal properiv. 810,870

 Ponylation.
Inchester is situated In Delaware Co


 (Eubject to taill July 111917 )



 Sinktog fand.




## OHESTER SOHOOL DISTRIOT.




 Refundrak Eands: BOND DEHT sinking fund May 1022.31.21. 30
 TNTERESTL CLATRTON Trust Co to chester
This boro


 i5 nnd 47us 1 1950 | BOND, DEBI |
| :--- |
| Populaton 1910; 3,326: $1020,6,264$ | ol.ateton sohool pistriot. itit tonds rite tax-frim


 CLEARFIELD.
roush te in clearffeld Co. 415818 A-0 \$10.000 ...Apr t 1948
 Ontorni Jtmat 1990 Junc L 1950 BOND. DRBT Jaly 1920 10 . $\$ 152,000$ Acsestad valuation 1020 - $3.075,090$
Poputation 1910. $6,851: 1920,8,529$ CLEAZPIELD COUNTY.
 Subject to call $\$ 10,000$ yearly after
Jume 11922.3 , 1500 Oct is 1926


 GLTPTON HETGHTS

Incorporated Jone 1 1885 Co Sewer and Hishway Bonds. 4 S' $^{\prime} 17$ J. 870.000 c ...Jthy 1.1046
Street Bonds.


 Tax rato per $\$ 1,000,92,1,216,000$
Population 1910, 3, $55,1020.315,00$ CLIFTON HEIGRTS SCH, DIST. School Bonds (Tax Free). SKONDED DEBT OLINTON COUNTY
Refunding Bonds.

Othor assexsable propexty-1 932.555
Assid val.22 (abe , but. 14.753 .426
Cax rate (per $\$ 1,000$ ) $1922,-38.00$
apurn $1910,31,545: 1920,33,555$
a Opt. 10 years before maturity
INT. payable at Co. Treas. office.
COAL TWP, SCHOOL DISTRICT
This district (P, O. Shamokin) is
in Northumbertand County.
 BOND. DEBT Mry 22.203177 .000
Tot.ass val. 19 ( $65 \%$ act.) 10.375 .783 Tax rate (per $\$ 1,000$ ) $1919 . \ldots .{ }^{2} 525.00$ Popalation in 1920 (est.). .... 18.000
IN'T, payable at Dima Tr, \& Sato Depostit Co. of Shamokin.
COATESVIGLE.
Inc. as borough i857, incorporated

$\qquad$


 Park and Playground Bonds:4
$5^{-1} 17$-0 $505000.1023-1947$ 4) sent A Bond 1922
Sewer, Water. Street \& Park
 Street Bonds; $\quad 1031-1951$
$21 \quad A-0,315,000 \quad 19$ is Refunding Bonds.
Improvement Bonds. July I 1941
$4.48^{\circ} 00 \mathrm{~J}-\mathrm{J}$ \$11,000........ Water Bongs. 500 June $1 \cdot 23-47$
BOND. DEHV May I 19228825.000 Sinking fund................. 3 , 77,000
 INT, on refrindmg bonds at
Treasurer's office. COATESVILLE SCHOOL DIST
 is, 06 A-O $15,000 \mathrm{c} \ldots .1924-1938$ Subjeot to call 31.000 yearly begin

 Sosking runds (abt.70 \%act) $9,286,000$
Sse'd val. 20 School tax per 81,000 1921. 816.00
Populatlon m 1920 (est.) INTEREST is payabe at Natlona COLLINGDALE. This borough ( $\mathrm{P}, \mathrm{O}$ Darty) 5 58 D6 waro 810.000 .....May 21951 65 troot Improvement Bonds. BOND, DEBT Avk. It 22 s1/22000
Smking rund.
 COLUMB1A. Coll 1814. is in Lancaster Co. Inc.
Bonds aro tax-free to holdor, Pop. 10, 11,454; 20, 10.836.
Funding Bonds.
 4s \& 16 J-I $\$ 58.000 \mathrm{c}$, .Jan 11946 Snbsect do cal afer Jan 1 1926.
TOT. DEBT, June $71921, \$ 153.000$ Cotat las iper \&1.0001 19. $0 . \ldots 831.50$ INT. payable in Cotumbla. COLUMBIA SCHOOL DIST


 Population in 1921 fese. ..... 12.000 COLUMBIA COUNTX.
Bridse (Int, at Bloomshourg) scat. Refunding (nis $87,-102 \alpha_{-1} 1932$ is 00 is $5(\$ 2,000 \ldots \ldots .1922-1023$
 BoND. DEBN Hay 1019 188130,500
Assest, vat, 19 (abt. $16,517,723$

## CONNELLSTILLE

Incorp. Ass borough 1806 and as 30 class city $\ln 1911$. In 1909 absorbed
the boroughs of Oonnellswille and
 $5 \mathrm{~s}^{\text {Refundirg }}$ Bonds.
 Ss Street-Impt. Bonds.
 Totatax 1922 (nar si,000, 816.00
Pod'n 1010, 12,845: $1920 \ldots .13 .504$ $\pm$ Tax-free to holders.

## CONNELLSVIELE SCH. DIST.



 Assess, val. $16(1-3$ act. $-5,197.534$
Sohool tax (per $\$ 1,000)$ 1918: $\$ 25.00$
 Dep. Oo, Phila. on dys of 196 at
Penn. Co. or Inurance on Lives \&
Granting Annulties, Phila. OONSHOHOCKEN. This borough is in sontkom
sonds are tax-rree to bolder.
Street Bonds.

 Eloating dobt (adal $)$
Slokting find Aticens namd.
Boro. tax (per s1,000 $1921,810.00$
Popal'tr $1910,7,480,1920, \$ 881$ INT. payable part at Eltst Nat. Bank. Conshotooken, and part at
Guarantee Tr. \& Safe Dep. Co., Phlla.

## CONSEOHOCKEA SCE, DIST

 BOND. DEatreach 5 years
Floating debt Ap 101922 Stiling frund
 INT, at Tradesmen's Nat. Bank, CONWAX.
CONWAX.
Whts borough la In Beaver County
BOND. DEBBT June 2121 . 543.010 Floating debt.
 CORAOPOLIS.




 sinding fund
$\qquad$

CORAOPOLIS SCHOOL DIST.

 Hotums dob
 CORRX.
Thas city ly in Erto Co. Inc. 1806.
Street



 Yatue ocecty propecty Yopulaflon in 1010 o, 901 ; 19207.22 agapton
Thes borough ts in Alleghenv Co


 14 is '93 M-S $\quad 6,0000-1999,22 \mathrm{~A}, 2$ is '99 M-S 49 '01 M-S

1s $103 \mathrm{M}-\mathrm{S}$

cunding Bonds (Tat-rree

Sinking fund fich 1917 ( $80 \%$
Actual value (act. .......... 6.418 .100 Population. 1910 A. $683.1920,1,034$
NT, at Wirst Nat. Bk. In Cration. Trap

CRAPTON SCHOOL DESTRICT Bldg. \& Equin. Bds. (taz-exempt)

##  <br>  <br> PNT. at Fint Nat. Ble,, Cerafion. <br> Tagsson. <br> 

 Municipal Blde. Bonds.



CUMBERLAND COUNTY.
Improvement Bonds Tax Froe)


 GIINEERLAND TWP, SCH DIS Thig district (P, O. Carmilchacts)
 DALE.
Tmis boro, is in Canbrla County Imprayement Bonds.
545*20 J-1) Optional 1922.) … 1042
 Tom mourcen vatuo 1922, 1, 14.475

In the above boods ned tax troe
INT, payable at Johnstown. Pa:

## DANVILLE.

Whls borough is in Montour Co.

80ND D 10 372000
Eloating debt (addi) 1921. . \$141,000 Total assess vat 1020...2.382. 100 Pop'n 1910, 7,817; 1020.... 6,052 DARBY.


 Tax rato (per 31.000) 1922...312.00 DARBX SCROOLDIBTRIGT
 MND Degre June 22 . $\$ 129.50$
 Sconol tax (oir $\$ 1,00011921.8 \$ 5.00$
INT. at Firit Nat. Bank, Darby. DAUPEIN COUNTY.

## coney seal matrsarg. Bonds

 33.02 Job 850.0000 . . Deo 11032 sinking tund.
 detawarg county.
41 Fs dia is tig sounty rent 100000 c . Mar 11052 BONDED DEBT
Populn, $1910,117,906: 1920,173,08.1$ DERRY TOWNSHIP.
Coms Lownstion is in irostmorolan Refunding \& Road Bonds
 Populan $1910,11,002,1920.13 .119$
Plon DERRX TWP. SCH. DIST.
 dICKSON CITY. This borouthis in Lackawanna Co ${ }_{5 s}$ Funding Bonds (Tax-1xemp). Sower Bonds

 DICKSON CITY SGE. DIST.
 BOND, DGBT July 1918 \$130,000
Stnking fund



## DONORA.

 Improvement Bonds.
-A 315,0000 .... 1922-1036
 $4 \mathrm{y}^{\mathrm{sin} 16 \mathrm{~J}-\mathrm{J}} 25.000$....July 11945 Sower and Street Bonds.
4158 F-A 816,0000 Auz

 Slaking fund, ....
 INTEREST IS payable in Donor
DONORA 8 OHOOL DISTRIOT $43 \mathrm{~S}^{\prime}, 00 \mathrm{M}-\mathrm{N} 810,0000$. May 1.23 -


 Sfaking rund S-



## DORMONT.

Improvement Bonds.
 SOND DEBT 115000 glaking find ... Dee '18...- 8103,00 Tas rato (Dor 81.0018 (9016... 8.00


## DORMONT SCEOOL DISTRICT


 BOND DEBT ADC $1923 . .3180,000$


## DU Bors.

## Water Bond

4s "02 (Optonal Auz tivios 11930


 Municioas Buiddinas Bonds-1938





 DUNMORE.
rans. 180 borough ts in Lackawanna Co.
 Refundins Bonds. ... Feb 11923
 Funding Bonds.




 tax, which ls assumed by borough.
titerest payable at Borough Treas. reer's oftice, except on improvement
oonds. whith are payable at the otthce of Harrls. Forbes $\$ \mathrm{CO}$. Ia New York. DUNMORE BOHOOL DISTRICT.


 Other deble............. 25.450
 school tax (per 31.000 1918 - $\$ 10.00$
I INT. at Scranton Scranton; on others at First Nat:
Bank, Dunmore, DUQUESNE
This city is in Allegheny Co. Inc:
18920 borough. Pop'n $10,15,527$,







 INT. at Duquesno Trust Co. sid
Flesit Nat. Bank. Duquestie.

## DUQUESNE SOHOOL DISTRIOT.





 Duquerve Trust Co. Duqumster on

## gAST MCKEESPORT,

## 

 EASTON.
This clty ls steuated in Northamp-
co, fre, 1886 .




4) Sequar Constructon Eonds....







 (8ubject to cail after Freb. 1013.)
 sinking fund Assess. val. personal-... $31,070,576$

 Bonds are all taxy-rree to holtar.
EASTON SGHOOL DISTRICT. tax, which ls pala byemp istrict: Boand marked oopt. 10 yrs. after dato.

 4 A 15 .

 Floating debt.
Asteses. val. real estate....21,119:000 Other aseessable propery: 1000000

EAST PENNSBORO TWP, 8. D.




## EABT PITTSBURGH





 RoND. DEETDDO Total tax (iper si. 0.0 on 1921 I 530.00 burgh Savins dexpait co. Dux Tax free to holders.
EABT PITTSBURGH SCH. DIBT.
 BoND, DEDTV Mo
 int paympte nt East pitsburgh
gast stroudsburg sge. D. Buildinz Red ater July 1 1925)


RAST WASHINGTON.

 zbensburg.

This boro. is in Cambria County

(For maturity 560 Y. 101, D. 389 .)

## 4 5 /s'22 M M

BOND, DEBT Apr 19 21 12195
 Tot. assess, val. 21 (about


## EBENSBURG BORO SCHOOL D.

 BOND, DEBT Jan 1 May 1947 Assess, val.
Assess, val. real estato....22,100.270
Other assessible property, $, 217,450$
Assess. val. 20 $76 \%$ act $,-2,414,550$
school tax rate (por $\$ 1.000$ ) 20310,80
Population la 1920 (est.).....2.800

## EDDYBTONE.

Sts Dorgagh is in Delaware Co. $45^{4} 5^{\prime} 16$... 835.000

Subject to call after Jan. 1 1927)
(Subject to call after jufy 1 1927)

BOND, DEBT Apr 20 21 - \$132,000
 Total assoss. val, 1921...4.871.475 Total tax rate (per 81,000 ) 192135.50
Pop'r in 1910. $1.167: 1920 .$.
2.670

## EDGEWOOD.

This borough ( $\mathbf{P}, \mathbf{O}$. Swissvale) is in Allegheny Co.
$51 / 28^{21} J-\mathrm{I}$
$\$ 50,000 \ldots . .1030-1951$ Borough Bonds.
$45 / \mathrm{s}^{2} 19 \mathrm{~J}$ J $850.000 \ldots$ 1932-1949





 Five-Mile Run Bonds.
1935-1943
GEN. BD. DT. May $23^{\prime} 21$ S186.000



## EDGEWOOD SGHOOL DIST.


 ot, as. val. $22(80 \%$ act.) $6,207.80$
Tax rate (per $\$ 1.000$ ) $1922 \ldots \$ 15.00$
Population 1922 (est.) Populition 1922 (est.
INT. at Colonial Trust Co., Plitts.

## EDWARDSVIRHE SCH DIST.




 chool tax (per \$1, 000) 1921_318.00
Population 1n 1917 (est.)...10,500 1NTEREST, Dayable tn Edwards-
vile at People's Natlonal Bank. ELIZABETH BORO. SCH. DISTA Th Alleg distcict (P, O, Elizabeth) is

 Sinking fund (cash) $\quad$ Tot as val "22 (4-5 act $51.541,000$ Prin, and int. at the Stato Bank of

## Extwood crTy.

Thts borough is in Lawrence Co. Land Purchase Bonds, 828,500 . 1,500 yrly.
$4 \mathrm{~S}^{\prime} 17$. $\$ 28$.
General Impt. Bonds. General Impt. Bonds.
$5 s 19$ IJ $\$ 85,000 \mathrm{c} \mathrm{\& rJuly} 1 / 24-33$
$5 \$ 19$ IJ 30,000 . 35.000 yrly. Fire Dept, Bonds.
41/3i2 J-J $\$ 10,000$ July 1 1927-30
Sewer Street \& Bldg, Bonds.

 (Subleot to call after 10 years,
4 sis 14 J J
20,000 45/510 J-J $\$ 30,000 \mathrm{c}$.......... 1930 438bject to call atter 5 years.)
BOND. DEBT Apr 12 '22. $\$ 202,000$ Assestn\& fund.
Sns'd val'n 1921 ( $30 \%$ act.) $3,60,46,071$
 Bank, Eliwood city.

## EMSWORTE

This. July brough ts in Allegheny Co. Building Bonds
4) Sis M-N $\$ 5.000 \mathrm{c}$. May 161925
Sewer, Street \& Funding Bonds




 Blaking funds _-.......... 32,179 Boroush tax (per $\$ 1.000$ ) $1022 \$ 16.00$ INTEREST ts payable at the
critizens Nas, Bank, Bellevue. EPARATA.
This borough is in Lancaster Co,
Inc. 1892 . Pop'n $10,3.102: 1020$,
3.735 . 45 Ejectric-Light (Tax free). 1933 (Subject to call after 1008.) 1938
is ' 13 ( 810.000 . 1932 (Subject to call arter 1923.)

 Subject to call arter 1020.) 80
BoND. DEBT Mar 120 \$69, $\begin{array}{ll}\text { BOND. DEBT Mar } 120 . & \$ 69,500 \\ \text { Floating debt.................. } & 1.000\end{array}$

Slaking fund.
Total value 1919 © $\$ 13.323$ ETNA
 ERIE.
Thls ofty to in Eric County. All
bonds are tax-free to holder, Grade-Cross.-Elim. Bonds.
$4 \mathrm{Ks} 16 \mathrm{JJ} \$ 100.000 \mathrm{c}$. Jan 1946
 3.20 Mity 15.000
(Serlally arter May 1 1925.) 1929

Flood-Emergency Bonds.
K/816 J- 850.000 Jan 1946 (Opt. after Jan. 1 1936.)
Mil Creek Sower Bonds.
 $15 / 5 s^{\prime} 19 \mathrm{M}-\mathrm{N}\left\{\begin{array}{l}50,000 \mathrm{c} \text { - May } 15192 \\ 70,000 \mathrm{c} \text { May } 15 \cdot 25-3 \\ 280,000 \mathrm{c} \text { May } 15: 32-3\end{array}\right.$


 Sewer Bonds.
4s 15 JpJ $822,500 \ldots$, Aug 21935
Garrison Run Impt. Bonds.


 Fire-Dept. Equipt. Bonds 1193

 Garbage-Destruc.-Wks. Bds.
Gs 12 J- s17,000.-Aus 151932
Gen. Municipat Impt. Bonds.

 Refunding Bonds.... Jan 1193 45814 J-J $3311,000 \mathrm{c}$...Jan 11994
(Subject to call beginnlag Jan 1 1924) 4s '18 May $\left\{\begin{array}{l}5,000 \ldots . . . \text { May } 11923 \\ 10.000 \ldots \text { May } 11924 \\ 16.000 \text { May } 25-32\end{array}\right.$
 TOT, BD, DT, Jan $3 / 2233.588 .000$
Vloating debt (add
 Pop'n 1910 66,525 : $1920,03,372$
(nT. at Oity Treasury.

## ERTE COUNTY. County seat is Eric.

Road Bonds. 0 . Aug 1924
$41 / 2 \mathrm{~S} 19 \mathrm{~F}-\mathrm{A} \mid 3200,000 \mathrm{c}$. Aug
$300,000 \mathrm{c}$. Aug $125+34$


$45 s^{\circ} 22$ A-O 300000 ce N pr
BOND. DKBT Apr 22 .
Sinkdus fund.


\section*{ERIE SGHOOL DISTRIOT. <br> 

TNA.
Thts borough 18 in Allegheny Co
$5 \mathrm{C}^{2} 10$
 Improvement Bouds. 1 '31- 36 Wate and Liflth Bonds.
sil A-O 324.000 . 8 . $1925-1930$ Redemption. Boonds. 1925-1930
S

 Yax rate (per s1,00) $1020=-814,00$
Population 1910; 5,$830 ; 19200^{-2} 6,341$ FARRELL,
sharoo, is in Merce, Cormerly South Nov. 15 , 1001 Mercer Nounty. Name changed by
Necree of court April 151912 . ecree of court April 15 1912.
 Firc \& Pollice Dept. May 141945
43 M15 M-N31.00c.-May Incinerator plant., May 141945
 Sewer Bonds: So0c-July 11934
Street and Sower Bonds.

 Improvement Bonds.
45s 09 M-N S52.000r. May 11939
BoN. DEBT May $29.22 . \$ 509.500$

 onds are tax-free to holder.
FARRELL SGROOL DISTRICT.
Bonds are all tax-ree to

 $4 / 4 \mathrm{~s}^{1} 16 \mathrm{M}-\mathrm{N}\left\{\begin{array}{c}\$ 16,000 \ldots \text { Nov } 11926 \\ 20,000 \ldots \mathrm{Nov} 11936 \\ 39,000 \ldots \text { Nov } 11946\end{array}\right.$
 $51 / s^{2} 21$ DBBT Apr $20 . .25515 .0000$
 INT, On $355,00045 \mathrm{skat}$ Frat Nat. Pooples Bank of Farrell: on othois at Oitsbuargh. Trust Co. In Farrolt oc at Pittsburgh.

## FAYETTE COUNTY

Tax-Free Bonds. $1 / 18$ A-O $\$ 400,000 . A$ pr 1 '26 \& 36
Road Bonds. $000 . \ldots$ Dec 301928 415s'17 J-D $\$ 94,000$ _...Dec 151927 $455^{\prime} 19 \mathrm{~J}-\mathrm{D}$
$500,000 \mathrm{cDec} 15$
4
4 BOND, DEBT Jon $122 \$ 1.588 .000$
Sinking fund-. 275.000 Asseng val. 21 ( 7 to $104,584,980$
I- 3 act,
Co. tar pate (oce 81000 ) 122,81100 Co. tax rate (por \$1 000) 22, s11,00
Pop'n 1910, 167,449; $1920,188,104$ FINDLAY TWP. SCH, DIST,
Altothony County. imporial

|  | \$10,000 . - . . . . . . 1930 |
| :---: | :---: |
|  | 20.000 _......... 1935 |
| 5) $2 \times 20 \mathrm{~A} 0$ | 25,000 --....... 1940 |
|  | $30,000 \ldots \ldots(1945$ |
|  |  | BOND. DEAT Apr $12722, \$ 100,000$ Tot, ass. Yal $20(70 \%$ act. $22,934,540$

Sch. taxrate (p. $\$ 1,000)$ 21-22 38.50 FORTX FORT SCHOOL DIST,


## FOUNTATH <br> FOUNTAIN HILL.

Manicipal Bonds (Tax County


## FRANKLIN.

This cluy is in Vequngo Co. fuc.
Jan. 141909. Improvement Bonds.

$$
\begin{aligned}
& 35 \text { aes. } \\
& \text { Tax rate (poc } 81.000 \text { ) } 102,-5,871,510 \\
& \text { Popatation } 1010,911.00 \\
& \text { Trax-freo to holder. }
\end{aligned}
$$

## FRANKLIN SCHOOL DIBT.

in Von Ploatlog debt add'j) $25 \quad 22, \quad 864,000$
Hasess val
25,000



FRERLAND SCHOOL DIST,
This district (P. O. Freetand) is in Luzerne Gounty Buitding Bonds.
High School But 58 22 Ate overy s y years, hoginnings
1927, and subject to call after 1927.)
 Now way in wivis ,int
GERMAN TWP. SCH. DIST This district it O County.
town Is IM Fayette
School Bonds.
 BONDED DEBF.
GLASSPOBT.
This boroueh is in Allegicuy Co,
Inc. Juy 21 1002. Bonds are free
from State tax.

 Slovink rund

 GREENSBUR
This borourgh is in Westmoreland
Oo. Inc. 1799.





 INT, at Borough Treas, office,
Bonds are tax-freo to holder.

GREENSBURG SCHOOL DIST,
Bonds are tax-free to holder and
 BOND, DEBTHUNO 1022 $\$ 154.000$
Sinking fund
 Population in 1920.........
INT, at Treasurer's office.

GREKNDILLS. in Mercer County SewazeDisposal-Plant (lax-free)
5S15 A-- $\$ 34.000$. .Oet $1 \quad 25-44$ $45^{04} 047^{2} \$ 14,000$

BOND. DEBT May 192 L . $\$ 134,000$
Bloatinz debt and notes Assd raln 1021 ( $50 \%$ act.) $3,727.742$ Boro tax rata
Population 190, 51,$009 ; 1920,8,101$
GREENVILLE SGHOOL DIST.

##  BO-5917 J-J 65,0000. $1022 \$ 273.000$  GROVE OITY.  Borough Bonds. $5.06521 \mathrm{M}-\mathrm{N}$ <br> Water Bonds. $\$ 32.000$. $\$ 1,000$ yearly Funding \& Sower Bonds ( $7 a r-f ?$ )    (Asscssment Sy actual value.) Boro. Lax (per \$1,000) 1920 . 815.00 INT, at Grove Oity Nat. Bank. GROVE OITY SGHOOL, DIST  BOND. DEBT Apr 71922 - 168,000 Floatins debt (addtional)- 12,00 ) sinking rund <br> Awuw. Ya (per 81.000 ) 1921. .. $\$ 25.00$ Trax rate Population in 1920 . Population in 1920 groval dity. HANOYER. <br> 



 EANOVER TOWNSHIP. 43s'18 ... $\left\{\begin{array}{r}810,000 \ldots \text { Aug 15:24:28 } \\ 45.000 \ldots \text { Aug } 15: 29-33 \\ 50,000 \text { Aug } 15 ; 34-38\end{array}\right.$ Sower Bonds.
5400.000 BOND, DEBT Aus 27 is $\$ 620.000$ Assessed valuation 1921-64,648,112
Population $\mathrm{In} 1910,-6.965: 20 \mathrm{I1} .139$ RANOVER TWP. SCH, DIST, School Bonds.



 (\$15.000 due every 5 years)

 INTERISST payable at the Wyom-
ing Valley Trast co. In Wilkes-Barre. HARBOR CRERE TOWNSHIP. This township (P. O. Harbor
Oreek is in Erie dounty.
Rofunding Bonds. Feb 1 ' $24-32$
sis 10 F-A $\$ 27,500$. Feb


 Harrissura.
13. 5ltuated In Dauphin of the Svate is situated in Dadphin Co, Incorp.
Mar. 191860 New charler adoptod
Nov. 171914 . The cliy nssumes Nov. 17 19i4. The city assumes
payment of State tax on all Its bonds.






 Water debt (Included)....


 priations suffictent to pay int on the priations sufficlent to pay int. on the
clty's debt and $5 \%$ of the principal.

## HARRISBURG SCROOR DIST,



EARRISON TWP, SCH, DIST.
This distrlet (P, O. Natrona) 15 in Alterhony. County. Natrous) is in
ToT. BD. DT. Apr 25 22, 3222.000
Sinking find Sinking find
Total assessed value 1922
 Sch, tax rate per $\$ 1.000$ ) $22 . \$ 16.00$
Population in $1020 . . . . . . . . . . .11,000$
HAVERFORD TOWNSEIP. A township In Delaware County,
Fost Office is Elanerch. Bonds are all tax-exempt. $0,0000.83,000$ yearly
 Township Building Bonds.
is 16 J-D $\$ 15.00031,000$ ylyDec 1
 Floating debt (add'1) 15.000 Assess, val, real est, $22-10,232.865$
Total tax rate (ner $31,000922 \$ 29.00$
Poputaton 1910, $3,989: 1920,6,631$ INT. at Phila. Trust Co.
HAVERFORD TWP, SCR, DIST.


 Sinking funds. 1921 (ts acts 53.366 Sch, tax rate (per s i, 000 ) $21-\$ 12.00$
Population in $1920 \ldots \ldots . . .25,250$ INT payable at Merion Title as
Trust Co., Ardmore. HAZLE TOWNSHIP SGE, D Luzerne County. O. Hazietou) is in
 Total assess. vai, 2 i fabt.
Taxract. . Taxrate pec ( $\$ 1,000$ ) $1921 . . . \$ 85,00$
Population in 1920 est. $\ldots . . .15,000$

## HAZLETON.

Thls clty is in Luzerne county.
rocorporaved 1891; orsanized 1892 . Paving and Sewer Bonds.
$43 \mathrm{~s}^{\prime} 16 \mathrm{~A}-\mathrm{O}\left\{\begin{array}{r}5143.500 \mathrm{c} \text { Apr } 1 \\ 12.000 \mathrm{c} \text {. Apr } 1 \\ 194\end{array}\right.$

Paviag Bonds.
4 Ma M-N 822000
Paving and Sower
Paving and Sewer Bonds.
43/2. 19 X 0 : 80.000 . Apr 1.



 As'd ral, $22(10 \%$ act. $) \quad 23,680.164$
Olty tax rate (per $\$ 1.000)^{-\frac{1}{2}} 23.810 .00$ Pop. 1910, 25.432; 1920, 32.277. TNT. payable at office of Treasur

## HAZLETON SCHOOL DIST. Building Bonds (Tax-eremp




 A
Asessed val, 1922.1 .21
School tax (per s1.000) 1921 Population in 1920 .
\& Trust Dayable by Peoplo's Savings
HOLLIDAYBBURG.
Incorporated 1834 in Blafr County
BOND. DEST May 1 '22. $\$ 37,261$ Blonis. Dun May 1 '22. 837,1661
Sinding fund
 HOMESTEAD.
This borough is in Allegheng Co.
Inc. Oct. 1880. Pop. 1910, 23,383.






 INTRREST ls payable at the
Natlonal Bank, Homestead.

## HOMESTEAD SCHOOL DIST


 INDIANA.
Thls borough is the county seat of
Indlana County. Inc. fa 1816. Bonds urdana county, tne, in 1816. Bonda
sre all tax-free to holder.
 Paying Bonds. 45 . 06 J-J 820,000 .July 1936
 Sewer Bonds. Series C.
45 03 M-S $89,000 \mathrm{c}$. Sept 1938
Sewer Bonds. Serin Sewer Bonds, Series E.
4.709JJ $329,250 \mathrm{~J}, \mathrm{July} 1$
Bulldines Bonds. Series Q
 Fire Truck Bonds.

 INT, at Farmers Bank, Indiana.

## INGRAM.

incorporated Aug in Allegheny Co.


 Poputation 1910, $2,037,1920$, 2.900
INT, payable in Pittaburgh and

## INGRAM SCHOOL DISTRICT,

Thls district (P. O. Pittsburgh) is is 04 (15 Building Bonds (Tax-free)


IRWIN SCHOOL DISTRICT.

This dstrict is in WestmorelandCo. | 4813 A-O $\$ 50,000 \ldots \ldots \ldots$ |
| :--- |
| TOTAL DEBT Aprll 1920. |
| Sinking fond | Stuking fand. 19 (35\% act. $1,98.170$

Tot.as'd val. 1947 Total tax rate (per 81.000 ) 19. 316.00
Population in 1919 (est.)...... 3.100
JEANETTE.
This borough is $\operatorname{tn}$ Westmoreland County,
Balance of issue of 1890 _ $\quad \mathbf{5} 500$ yearly
$4155.95 \mathrm{M}-\mathrm{N}$ \$1.000.
 Street ke Sewor Impt. Bonds,
15317 M-N 325,000 ...May 1 27\% 47 ( $\$ 5,000$ every 5 years.)
Improvement Bonds.
Improvement Bonds.
 TOHe 830,000 vvery 5 ycars. 47



JBANETTE SOHOOL DIST.

 Tax rata (per 81000 ) $1921 \ldots-811.00$
Popalation in 1918 (est.) Srincipal and invercst at Jeannette

JEREEY SHORE.
This borough is in Ly coming Co,
BOND, DE1S D Dec $31 \quad 20$. $\$ 80,800$


JERSEX SHORE SCH. DIST.
 jomisonburg.
Rhis boroush Is in Elk County.
 S9 Water Bonds STaz-free) ;irt, 109

 JomissTown.
 pays the State tas on all bonds.

 Refund Bondo (obpt: art 1921 4Sewer: Garbaso and Highway
 4) Salitary Sower Bonds. 119 Sole Subfect to call arter July 1931.




 Garbate Dispossil Plant Bonds
 Pa Pavins Hiekryas Bonds 88.000 .

 simking fumid, bonds.


INT. at Oity Treasurer aititco

## JOHRSTOWN SOHOOL DIST,



Borough Bonds (Taz free)





JUNIATA SGHOOR DISTRIOX. This district is in Bfalr County.

 5 (Subject to call beginning 1933 )
15 J ) $25,000 . .-\mathrm{Jan} 11045$ roT, DEBT Apr 18 $1922 \$ 143,500$
Floating debt (add 1 ) staktrof find Sssess, val, real.............2,254.,705
Asess, vai., personal..... 25,000 Ather assessable property, 65,000
Assess. val 21 ( $1-3$ act) $2,341,70$ Rohool tax (per 31.000 1922.- 827.00
Population in 1922 (6st.) 7.660 KANE SOHOOL DISTRICT.

## 

 BOND. DEBBT Apr 15 22. 8127.000A asessed valustlon 1922 KENNEDY TOWNSHIP SOHOOL Thit districe (i), O. Pittsbargh) is School Bonds
ONI $\begin{gathered}520,000 \\ 20.000 \\ =1931 ~ \& ~ 41 \\ 1951\end{gathered}$
 isiest, y山, other proparty. 70,610


KENNETT SQUARE SCE. DIST This district ( 5 . Kennet Boaro) is in Chester County.
BOND. rotal assess. vai..... 192 I in 11.000
 KTTANNING BORO, SCR, $D$. This dtstrict ( $P$, O, Kittanning) is
in Armstrong County.
School Bonds.

 BOND. DEBT Apr, 10 '22 $\$ 193.700$
Sinting fund
10.000



## kNoxylile school diss:

Thls district ( P . O. Knoxvite) is
in Alleghony Co $1920.7,201$. Formaturty see V, 11, P. 2392,
BoND. DEBT. Jume $1222,8134,000$
Assested valuation $1921 \ldots 6,999,450$

## KUTZTOWN.

Water Bong is in Berks County,
 $488.19 \mathrm{~J}-\mathrm{J}, 15.000 \ldots 1947$
Electrol.ight-Plant Bonds. 1938 $48^{1} 0$
$4 s^{\circ}$
481
458
48 48
48
48
8
$4 s$
48
80
8 m
Flo
Cor
A
Tax
Po
ma
1
1
 Sindang fund - (additional):
Boating dobt
Certificate debt (add'1)-. 3.000 Pax rata (per $\$ 1,000$ ) $1922,-810.00$ PIt thit above bontls, oxcopt those
marked ( +1 are tax free. INT, payable at Kutztown Na-

## TACKAWANNA COUNXY.

is 03 M -N $3100,000 \mathrm{c}-\mathrm{May} 123-33$
is $08 \mathrm{~J} 180,000 \mathrm{c}$ - Dee 15 I 1938 is 08 J-D 180,0000 - Dee is 1938
Rofunding \& Impt. Bonds.
is 16 M- 8300,000 ...8ept 1946 is Rofunding Court-House Bonds.
in RO6 T-D $\$ 135,000 \mathrm{c}$... Dee 11938


 Cosh on hand. Total taxable valua 192 $200.00,175$ County tax (per $\$ 1,0001$ 1921. $\$ 4.50$
Population $10,259.570: 20,286.311$ Popuation 1 pable at Treasurer's office.

## LANCASTER.

This is the sapltal of Lancsster 1818 . State tax on bonds is pald
by dity, by dity,
3 Sin 03 Op
$03 \mathrm{M}-\mathrm{N}$ s75,000
Optional aftor 1914.7.1033

4s Water-System-lmpt. Bonds.



 (Subject to eall after April 11930.2
Street-Improvement Bonds.

 BoND DBBT Apr_
Water debt (inchuded)
W2. 52.019 .958
320.000
 Pop'a $1910,17,227,20 \ldots$. 53,150
INT, payable at 'Treasuror's otlice. LANOASTBR SOHOOR DT8T.

$\qquad$ BOND, DEB

## sloating debt stand

Ussess val, real estite.... $30,877,56$
 Schoot tax (per 81.0001 1922 . 88.00
 Treasurg's offige; on other bonds at
Unlon Trust Co., Lancaster. Al Union Trust Co. Lhancast
bonds are tax-free to holders.

## LANCASTER COUNTY.

Lancaster is the county seat
Bonds are tax-exempt to holders.
 BoND. DEBT May 2 L - 22 Apr $\$ 1929$
 Assessed val'n, persomal $10,060,387$
Total assess, val. $(60 \%$ County tax 22
(per $\$ 1.000$ ) Real estate.... $\$ 2.50$
Rersonal


## LANSDALE SOHOOL DIST.

| This district is in Montgomery Co |
| :--- |
| BOND, DT, May $15 \quad 20 \ldots 83,700$ |
| Eloating debt................ | Sinking fund

Assess, val. $19(40 \%$ act, $), 2.000,000$
Tax rate (per $\$ 1.000) 1920 \ldots \$ 15.50$

## L. ANSDOWNE

Improvement Bonds.


## 


Subject to callann in amts, on hand
$41817-1) ~ \$ 25.000 \mathrm{c}$. June 119.17 BOND. DFBTN Nay $1922 \$ 172$ 20
Assessed valtathon 1021
 and 435 sower and highway bonds
In Lansfowne; on other Issues in
Philadelptia.
LANSDOWNE SCEOOL DIST.
In Delaware County, Lausdowne) is BOND. DEBT Dtay 1321-316.00
Sinking fund........
7.300 A ses ed valuallon 1921.250000
Tax rate (per $\$ 1.000$ 192 -816.50

## HARKSVILLE.

Thls borough is in Luzerne Co.

 Floating dobt (add 1 )
Sinking fund (cash)

Population 1910 , 988 . $1920,9,135$
inT, on 59 of 1914 at Wyoming
Valley Trust Co. WIlres-Barce.
LARESVILLE SCEOOL DI3T.
This distect is in Luzerne County.
 Bouds of 1910 ........... 827,000 District s share of Plymouth
Twp. Sch. Dist, bonds TOTAL DEBT . 1914.6 .477 .000 Tax rate (per $\$ 1,000$ ) 1918... $\$ 12.00$
Poputation in 19t4 (est
INT, at Wyoming Valley Tr. Co.
Wilkes-Barre.
TATROBE.
County. Incorp. In in Westmoreland below are tas-free to tolder.
 Heve-Hail sonso. July 1 1033
 SOND. DEBT Jam 1 1922 893,500 sinding fund .............................000 Assess, val 21 ( $60 \%$ act) $-5,608,705$
Total tax $(\operatorname{Der} \$ 1,000) 1921$. 543.00 Ponulation 190 , 77721920 .
INT. payable in New York.
LATROBE SCHOOL DISTRICT,
Bonds below are tas-free to holdera
Bidy. \& Equip. Bonds.
 HAWRENCE COUNTY,
Road \& Bridge Bonds.
3 I 19 s-a 320,900 July I $23-32$
 BONDED DEBT
Population $10,70,032 ;-20,85,545$ LEBANON.
This elty is In Lebanoa Co Ine.
Boy. 25 1885. Bonds are tax free. Pipe Line Bonds.
10 A-O $\$ 35,000 \mathrm{c}$ Apr $1 \cdot 25$ \& 30 City Improvement Bonds. ( $\$ 12,000$ quinquenalally) ${ }^{21-45}$
 Sewer \& Paving Bonds. 1 21-'3 ' 14,000 s12,000 -July 1 ' $21-3$
( 86,000 due every 5 years) Refunding Water Bonds. (Part duo every five years.)
Sower Bds. (Part every 5 years).
 Mortgage bonds (incl.)... 1,000 lsess, val, 16 (2) act.), $14.056,739$ Popula $1010,19.240=1920$. 24.643 INT. pald at Olty Treas. offlce.

## ZEBANON SOHOOL DISTRIOT

Refunding Bords (Tazable).
is 10 1-0 873,0000 .

ts '17 Art due overy 5 yearg.i
Ine every five years.)
 4s Duo part overy o years.

 Soliool tax per si,000) 1022, s11.00
Popnlatigo in 1920. INDIation in 1920 at office of Treasurer.

LEBANON COUNTX.
Bridze Bonds.


## GEHIGH COUNTY.

Eunding \& Improvement Bo
 (Sabjeot to eall atrer Aprl 1 1011.
is 10 M-N 875.0000 . May $1,25-35$ ( $\$ 25,000$ every 5 yea
Improvement Bonds.
(Due on Avrit I in 1927, 1932, 1937 BOND. DEGT May 20:21 $\quad \$ 93.500$
BInking fund cash stuking fund, bond
4-sessed vala, real esfate $05,84,435$

 LEFIGHTON SCHOOL DIST

 Schoot tax (per 51,000 ) $192,292,400$
Population 1.00 LEWISBURG
This borough is in Union County.
Pavine Bonds. 4s 16 s-a 810.000 ...June 11946 (Subject to eali arter June 11026
BOND, DEBT Mray 25 20 83,800


## GEWISTOWN

This boroughi is in Mreetin County incorporated April 1795.
Street Improvement.

 $43^{\text {Sewer Bonds }} \mathrm{M} \$ 25,000 \mathrm{c}$ (xempt), 1034
 Hose-tiouse Bonds (Tax-cxempt)
5s 08 F- $32.0000-$ Feb 1138
(Subject to call ofter Aus. 1913. .
 Total assiss. val. i9 ( $4-5,886.336$
actual)
 LZWISTOWN BOFOOL DIST. Whis district is in Miffin County
BOND. DEBT May $15: 22.5174501$
 Total tax rato (per M)
Population in 1920....

## LIGONIER,

## County

 Assess, val. 1921 (60 $/$ get) 1.100 .000
Boro, tax rate(per $\$ 1.000$. $21 . ~ \$ 15.00$ LILLY SCHOOL DISTRICT. This district (P. O. Eiliy) is in
Cambeia County. Mopulaton 1918
 Assess. val. reat estate....- 502.450
Assesed val. personai
Total val (70. 200.000 Total val. (70\% actual) $21-702.320$
Tot tax rate (per 31,00$)^{2} 22, \$ 23.00$ LITITZ SCEOOL DISTRICT, A district in Lancastue County.
Buiding Bonds (Tax-exemp). BoND. DEBT May $60^{-121} 591.000$
 Population 1920 (est.).
INT. at Co. Treaaurers office. LOOKHAVEN. Thls city is in Clinton County
Incorp. Mar; 281870 Population
$1910,7,772: 1020,8557$ Rofunding Bonds.




 Slinking fund
Assess, val, $192, .854$
Tot Total tax (per \$1,000) 1919 - 323.00
State tax on bonds is pald by elty Sutate tax on bonds is pald by
INT, at City Treas. affice.

## LOGERAVEN SCROO DIST. All bonds are tax $\rightarrow$ free to hoider

Issue of 1902 subject to call after


 Poputation in 1921 Trust Co...8. 6 Bock
INT, at Glintor Traven. LOGAN TWP, SOBOOL DIST, Bonds are oxempt from state taxes.
 HTaating deble................. 87,000
Staking $\quad 50,000$ Assessed valuation, reai -...4,200,000 Assossed yal $n$, pecsonal... 30,000
Other assessabiopropprty. 340,000
Total aseessed valn 1916. $1,580,000$


## LOWER MERION TOWNSEITS.






## -16 P- \& 90.000 ....Jan 1192



| BOND. DEBT Jan 1 '22. $\quad \$ 732.000$ |
| :--- |
| Eloatling dobt (add'1) |
| 58.000 |

 These bonds are cax-iroe. Merlon ritle do Trust co.. Ardmore.
LOWER MERION TOWNSELP
SOHOOL DISTRICT
Bonds are all tax-free to holder.

 $4 / 4 s^{\prime} 13 \mathrm{~J}-\mathrm{D} \$ 100,000 \mathrm{c}$ Dee 1
$1927,33,38$ and 42.

 $43 s^{\prime} 20=\pi-a\left\{\begin{array}{l}60.0000, \text { Jund } 1 \\ 1025,30,35 \text { \& } 40 \\ 20,000 \text {, Jume } 1945\end{array}\right.$ TOT, BD, DT 20.000 D Deg 11909



GUZERNE COUNTY.
The county seat 15 . Wukes-Barre.
int. payable at Treasurer's oftice. nt. payable at treasure
Ail bonds aro tax freo.

 Court-Houso Bonds
 is '03 F-A $\left\{\begin{array}{r}300.000 \\ 120.000 \mathrm{c} \\ 10.000\end{array}\right.$

 Funding Bonds.
4s 10 F. $\$ 136,750$. Feb $1 \cdot 23-34$ BOND. DEBT Jan 2 '22-82,20.,000
8inking fund
 Assessed val., personal...35,159,143
Other assess. property. 16,141,374
Total assessed val Total assessed val, 1921
(abt. $70 \%$ actual) 381.851 .564 Commty tax (per 81,000) 1921. $\$ 5.80$
PoD'n in 1910; 343.186 ; $20,391.001$ LYCOMING COUNTY.
$58+20 \mathrm{M}-\mathrm{N} 8300,000 \mathrm{c}$ May 15
Refunding Bonds.
$33^{2}$ o1 M-8 $\$ 116.100 \mathrm{c}$. Sent 21926 3s OH M-8 $\$ 116,100$ c. . Sept 21926
(Subject to call Sept. 21916 ) BOND. DEBY Apr $1122,5116.100$
Assessed val, real estato-23,050,547 Assessed val., real estato-23,950,547
Ascessed vaL, personal. 50.917
Other assessable property. $4,147,570$
Tol
 Popal'n 1910, $80,818: 1920,83100$
INT, at County Treasurer's office.
MeDONALD
Thls boroup
Municipal Building Bonton

BONDED DEB'T
Population, $1910,2,543 ; 1020,2,751$

## MCKEAN COUNTY


Road-Improvement Bonds.
दs ' $21 \mathrm{M}-\mathrm{s}\left\{\begin{array}{r}850.000 \\ 50.000\end{array} . . . . . . . . .-1928\right.$




 MO KEESPORT.
This city is in Allogheny Gounty
Incorporated Jan. 15 Is9t. AII Funding Bonds


Water Bonds.
4s 06
1s $15 \quad \ldots 8118.000 .$.
$24,000$.
$\begin{array}{cccc}\text { 4s } & 06 & \ldots . & \$ 118,000 . \\ \text { 1s } & 15 & 24.000 . \\ \text { 4s } & 16 & \ldots & 90,000\end{array}$ GEN BD DT. Jan 31025 . $\$ 910,0005$
Moatng debt (addtlona).
 Total tax rate (per 31,000 )
Pop. $1910,42,649 ; 1920 .$.
MOKEESPORT SOHOOL DIST:
 416
ธs
is ' 22 BOND, DK
Blaking fun
Agact
 Assessment 30 to $50 \%$ actual vatue.
Schoot tax (per $\$ 1.000$ ) 1920 . $\$ 18.00$
Population in 1920 (est.).....60.000
 MG KEES ROOKs.


Sinldng funds




2READVILLE SGHOOL DIST.

 $-A p-11927$ MEDTA.

tneorporatod stels. ta Delawaro Co. 10.1850 . Bonds |  |  |
| :--- | :--- |
| 3 | $158^{\circ} 99 \mathrm{~s}-\mathrm{a}$ |$\quad 820,000 \mathrm{c}$ r.......... 1924

_-.... 1929
 BOND, DEET ApE 1 22..-8151.0009
Floating debt . 25.009

 | A soss. val. personai |
| :--- |
| Total iasseas. Yal. $1022 . . .3 .307 .050$ |

 NT. payable In Meda, on the 3 jas
at the Charter Nat. Bank; on viacks
at Ftrst Nat. Banl MEDEA SCHOOL DI3TRICT
 Slnting fund 22 abt. 23 act. 3131.3009
 INT, at First Nat. Bank, Medla.

## MERGER.

This boroughi is In Mercer County. General lmpt. \& Fund, Bonds
$5 / 2 s^{22}$ A-0 $\$ 20.000$ Doo 1195 L
Optional Dec 11036 .


 Pon'n 1910. 2,026: 1920.
INT- payable in Mercor.

## MEROER COUNTY.

Merce ts the county seat. Bonds are tax-froe. Pop'n ' 10,77
93.788.
Court-House Bonds.
t Og J-D $261,000 \mathrm{c}$. 1929
(Sub), to call part yearly from 1911 . Fundins Bonds.

4s'16. M-9

 BOND, DRBT May 25 '2251,764,000 Assessed vala, real estate. $11,409,217$
Assessed yal'n, personal. $1.058,856$
 Total tax rate (per $\$ 1.0001^{2} 21031.00$
INT. payable at 'Ireasurer's otflee.

## MEYERSDALE SCHOOL DIST.

in This district (P, U. Meyersdate) is In somerset Connty. Fob 11945
 Total ass'd val. (40 \%act.)'21359.904
School tax (per $\$ 1.000$ 1921..\$25.00 School tax (per $\$ 1,000)$ 1921. $\$ 25,00$
Population in 1020 (ost.).....3.7. 6

MIDDLE TAYLOR TOWNSHIP.
Thls township 1514 Cambria Co.

 MIDLAND.


MIFPLIN COUNTY.
 MIFPLIN TWP. SOH. DIST.




$555^{2} 20 \mathrm{M}-\mathrm{N} 30.000 \mathrm{May} 1 \mathrm{M} 105$. BOND. DEETTJun 1915.8107 .892
 Tr . Co. and First N. Bk., Mickoespt. MILL
This distrect (P.
T. O. Erle
 ToTaLDEBET to cal 1920.


## millifale.

This borough is in Allegheny Co.
 4S'15 A-O S30.000 $23-1924-1044$
BOND DEBT MAY 21821000 Totat tax rato (pers1.000.21.818.00
Poputation 190, $7.801 ; 1920.88 .031$

## MILLVALE SOHOOZ DISTRIGT.


 Floating debt (add 1)


MILTON SOHOOL DISTRIOT. Interest at Treasurer-s ortice.


 MTNERSVITLE SCHOOL DIST. (S. 10 M- M 360,300 . TOTAL DEBTMAY 2522 School tax (per $\$ 1.000$ ) 1921.5. 327.00 Population ta 1922 . Ak .. Mínorsvile. monaca.


Municipal Building Bonds.
lmprovement Bonds.


 INT. payable at Alaxander \& Co.
Mononigahela and First Nat. Banls.

MONONGAHELA SCE, DIST.


 3chool tax (per z1.000) 1921. 81.0 .00
Population in 1921 (est.) INT. on bonds of 1907 at First at Monongahela City rust Co.
MONTGOMERY COUNTX.
County seat is Norristown. Pop-
alaylon 110. 169.890 .200109 .310.
 ${ }_{4}$ Fundiny Bonds (Tax-freo).
 $15 s^{(d)}$ val'n, reait persil: $185,234,35$ Other assessable property143.127.735 Oounty tax ber $\$ 1.00011922$. .
INT, payable at Norristown.

## MOUNT CABMEL

ouncy, Borough Northumberiand
Refunding Bonds (Taz-fr Funding Bonds.
(Due $\$ 5.000$ y carly after 5 years) 5 s '19 … $\left\{\begin{array}{lll}25,000 \text {.Oct } & 1 & 29-33 \\ 9,000 \text { Oct } & 1 & 35-49\end{array}\right.$ ${ }_{4}$ Building Bonds (Tar-free. M . $\$ 10.400 \mathrm{c}$. Sept 30 is Sewer Bonds (Tax-free).
 loating dobt.
tinking fund
Total tax (per $\$ 1.000$ ) 190.16 .280 .759


MT. CAEMEL SCHOOL DIST, is ${ }^{\circ} 08$ M-s 890.000 c . - Sopt 11938
(subject to call aftor Sept 1018.$)$
 Floating deb
Slaktang fund
 Popalation m 1918 (est.)
INT. at Cly Treas. ofice.

## MT. LEBANON TOWNSEIP.

Improvement Bonds.
(Due serlaily 5 fintervais of $\overline{5}$ years.)
Sewer Bonds (Tax-free).
 erithicate debe (add') ......180.108 Cass in sink ing fund. Tot.ass'd val. 21 ( $80 \%$ act 3 20, 3,000 otal tax rate (per 31.000 ) 19.810 .25
 Shannon.
MT, LEBANON TWP, SCH, DIST. This distriet is in Allegheny Co.


## MOUNT OLIVER

Flaborough is in Allegheny Co
Tlinz Debt
dsts. (Tax-frec)

 (Part duo evory 5yar3)
 INT. on 4 HS 09 at German Say. \& Dop. Bk. PItesburgh, on 4Xs 16
at Hill Top 8avs. \& Te. Oo., Pits. burgh: on others at St, Oiale Sav.

MT. PLEASANT.
This borough is in Westmoretand County Equipment Bonds
Fir E Eq
458 155.D. 315.000 ..... 1925-1935


 Total tax rate (per 81.000 ) 22813.00
Populaton 10015813 1000 58.83. Populaton 1910 5813 in 1020 5.863,
Mo. Pleasant

MOUNT UNION Pavins \& Storm Seng ion
 Water Plant Bonds.
 Total tax rate (por sl. .000) $2,2,15.00$
Popolation 1010, 3,$338 ; 1020,4,744$
MT. UNION SOHOOL DIST. This district (P. O. Mit. Unton)
 Slinking fund Assers val 21(abt. 4 act.) 1.094 .005 Population in 1920 .......5.5.500 INT. payable at Dist. Treas. office
or Central Nat. Bank, Mt. Unlon. MUNHALL.
imis borough is in Allegheny Co.

 Population 1910, 6.185: 192l, 6.418
INT. Dyabole At Monongahela Tr
Co., Homestead.

## MUNEALL SOHOOL DISTRIOT.



48

(See V. ion, p, 1201 ror maturity.
Funding Bonds (Tar-exempt)
BOND. DEBT ADC 21 I $1921 \$ 40300$ Sinktrg fund. School tax (per 31,0001 1921. 811.00
Popatation $1010,5.185: 1920,6,500$ TNTEREST payable at the Monon
gatela Trust Co., Homestead, Pa.

## nanticoze.

\section*{-8

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s
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4

This borouzh is in Luzarne Co.


## 

## 





## NARBERTH.

This borough ta to Mongtomery Co

年: 09 J. 18 18.000 4s (\$5.000 quinquannialy 1
4s '07 M-N $\left\{\begin{array}{l}80,000 \ldots \text { May } 11927 \\ 8,000 \ldots . . . M a y \\ 0,000\end{array}\right.$
 Floating debt
Ascosed valuatiniotion

 on ts of 1916 payable at the Contra Trust Co., Phlladelphia.

## NEW BETHLEEEM.



## 



## NEW BRIGHTON.

| This boroumh fa in Beaver County | $9$ |
| :---: | :---: |
| M N325,000, Nov $1: 2$ |  |
|  |  |
|  | NOREISTO Bondt me tree. |
| Ascrsmuent debt (ad |  |
|  | 313504 A-9 20.000c..Oce 1 al934 |
| ax rate (Der s1.000 1922 . | 31/5s $11 \mathrm{M}-\mathrm{N}$ 20,500c: May 1 a1911 |
| pulation 1910. 8,329; 1020 . 9.361 |  |
| W BRIGHTO | thelf Jo too,000e... Lay 1 |
|  | 15s'17 JJ 6i,500 c...Joly 11927 |
| - 0 |  |
| Oct 11050 |  |
| 1922. 3275,000 | Assess, val, 22 (4 act. 0 - 19,000,000 |
|  | tax (per 51.000 ) 1022 . - 314.00 |
| Tot,asy yat 22 ( so | - |
| Populaton 1921 (est.) | at $15 t$ Nat. Bk., Norriatow |

NEW CASTME.
County Incorporaptal of Lawrence In 1897 the borougbs of West Now
Castle and Mahoning town were annexed to the city. Sewer Bonds (Tax-free).




 $\begin{array}{lr}\text { Mare } 11022 & 107,967 \\ \text { Sinking fud Ap } 11922 & 28,117 \\ \text { Floating debt (addtiona) } & 2,000\end{array}$

 op opt. beg, lo yry after date.
INT. payable at city treasury.

NEW CASTLE SOEOOL DIST.



 BOND. DEBT Apr 12.22S1.135.000 Assessed val. real..................157,550
Assessed val. personal..... 206,150 Ass d val.
School tox (per 51,000 ) 1022.819 .60
Population in 1920 (est.)....50.000 INT, at Treasurer's office.

NEW KENSINGTON
Co. Pop'n 10 is in Westmoreland
 CDue $\$ 20,0001923, \$ 30,000 \quad 1933$. BOND. DEBT Nov 1915. $\mathbf{3 2 6 2 , 0 0 0}$ INT, at Boro. Treasurer's office.

NEW KENSINGTON SCE, DIST.



 41/2'15 A-O 25,000 19....1940-1945
1mprovement Bonds.
 BOND. DEBT May I $22,3356.000$
Total val. 1921 (est.)

 NEWTOWN BOROUGH SCHOOL This district ( $\dot{\mathbf{P}}, \mathbf{O}$. Newtown) is in

 Population 1920.................-1,703

NORRISTOWN.
Monts borough is the capltat of 1812. Bonds are tax-ireo to holder.
and subject to call 25 years before


 | BOND. DEBT May I 192 ! $\$ 362,500$ |
| :--- |
| Slakng fund |
| 8.200 | Assosbed vil $n 1021$ (30\% 10 . 16.629 .745

$65 \%$ netuil. Tot.tax (per si,000) 192), 81.50
Poputation 1910, 27,875; 1020. 32,319

## BORISTOWN SCHOOL DIST.



NORTHAMPTON COUNTY.
 mentinding. Funding \& Improve-
mends (Tax-exempli)

 Funding \& mpt. Bonds. BOND. DT. Apr 251922 . Cot.ass'd val'22 (3, act. $103,220,34$ Pop'n ta 100 127, $667: 20-153,60$
INT, at ofrice of County Treas. NORTHAMPTON SCH, DIST. 13 gs 15 MT-NS 10.800 Due $\$ 2.000$ yly Refunding Bonds. Apr 11936
43516 A- S1.400

 Pax rat (per 81,000 ) 1021... 817,00
Population (ost.) NORTHAMPTON HEIGHTS. City of Bothlohem. Andexed Mar. 8 NORTH BRADDOCK.
 Various Impt. Bonds.
$43 / s^{3} 13 \mathrm{M}-\mathrm{S} 850.000$ - Apr $123-33$ TOTALDEBT May 23 '21 $\$ 295,000$ Sinking rund $80(80 \%$ act, $, 15,23,960$
Ass'd yal,
Boro. tax (per $\$ 1,000$ ) $1021,311.00$ Population 1910 . $11,824.1920$. 14.92

## NORTH BEADDOOK SCH, DIST

 4 High school Bonds. Apr 1 '23-2 Building Bonds (Tar-ffec) $47-44$ BOND, DEBT $5,000 \mathrm{c}, \operatorname{Jan} 11045$. $19 . . \$ 254.00$ Total tax rate (per $\$ 1,000$ ) ${ }^{\top}$ is. 810.00
Tot 18.000 NORTH EAST.

Bo in Erie County.

 Tax rate (por S1.000) $1022 \ldots . \$_{15} .00$
Popatation in 1922 (est.)..... 4,000

NORTHEAST (BOROUGE) SCH. This distifict (P, O. North East) is S. 18 ool Eonds (Tis-fiet 350000 -...-1023-1948 185.000 paynble every 3 years,
BOND. DEBT May $1022.888,000$
AKsess. yal $1922 . .2,500,000$
 INT. payable at
Bank of Nocth East.
NORTH EAST TWP. SGH, DIST, ts In Erle County



 Bank of North East.
NORTH HUNTINGTON TWP. This township (P, O.
Road Bonds.
BoND, DT, May 26 T2t-s 875,000 Assessed val. real........167. 42,300
Assessed val. personal,
Other assessable property- 189,860
 NOR. HUNTINGDON TWP, S. D,
 Floating debt............... $\quad 23.500$ sinking rund
Sobool tax (per 3 3.000 net $1020 . .820 .00$ PNJ at safe Bepoati \& Trust Co.

NOETHUMBEREAND COUNTX. Sunbury is the county seat,
BOND. DERT Jan I 22 . 856.000

NORTH UNION TOWNSHIP.
Road Bonds (Tax exempt)
ts 16 F-AS 100.000 c -Aus $15 \cdot 22-31$
BOND. DEBT Mar 5 1920. $\$ 100.000$ Floatiog debt
Sinking fund

| ssessed var n, real estato,-6.416,385 |
| :--- |
| ssessed val'n personal |
| 30,490 | ther assassable property, 150,150

Tot.ass'd val. I9 (3/ act.)-6.606,025 Top.ass 1910. 11.968 1920 - 12,762
PNT payable at Fayette Tite \& Trust Co., Unilontown.
NORTH UNION TWP, SCH, D. FOTAL DEBT MaY 11 21 $\$ 12,000$

 Tota assessed val n 1921 1.-6,400.715
Tax rate (per $\$ 1,000$ ) 1921_. $\$ 25.00$
NORWOOD.
This borough (P, O. Norwood Sta-
thon) Is In Delaware County. Incor
porated 1893 . porated 1893.


 Sinking fund.......... 1929.618
 INTEREST payable at Delaware
county Trust, Safe Deposit \& Titic tosuranco Co. In Chester.
NORWOOD SOHOOL DISTRICT. 4805 F-A 86.000 c - Apr 1035
$1 / 18^{12} 12 \mathrm{M}-\mathrm{N}$
$33.500 \mathrm{May} 15^{123-49}$
 school tax (per $\$ 1.000$ ) '19.. $\$ 20.00$ Population in 1919 (est.)
INT, at Treasurer'h office. OAEDALE. $\qquad$ Tnis borough is in Atterheny Co
 Not, usyess. val. '22 ( $80 \%$, 000050 Tax rate (per $81,0001922 \ldots-\$ 43,00$
Population 1910, 1,353; 1020..1,611 OAKHURST SCHOOL DIST.
Sco Johnstown School District.

OAKMONT.
This borough is fo Altegheny Co Inc. March 1880. Pop. 10, 3.436
 Street and Sower Bonds.
4s. 05 A-0 829,000 . 1935
$15 s^{\circ} 07 \mathrm{M}-\mathrm{N}$
 BOND. DEBET Jan 11022 - 3116.000
Bink Assess, val. 22 (80 Sact.) $6,098,000$ Tax rate (per $\$ 1,000.1922 .81200$
INT. at First Nat. Bk.. Oakmont. OAKMONT SCFOOL DISTRICT,
$4 / 1 / S^{1} 12 \mathrm{M}-\mathrm{N} ~ \$ 74.000 \mathrm{C}$



 Oakmont, subleot to
for State tax $\ln \mathrm{Pa}$.

## OIL CITY, <br> 

As 10 ... 839.000 . Jiny 1
 Boro. of Styerly (annexed).
58,10 Boro. of West End. (annexsd.) BoND, DEBT May I 21 Sept 1193281,000
Bonkmis



OIL OITY SCHOOL DISTRIOT, Bongs berow are tax-tree to noider
is 98 A. 36.000 c ..............





OLD FORGE.
Thls boroush is in Lackawanna, Oo
BOND. DEBT Apr 231920 \$123.00 Finating fund
 Pod'n. 10. 11.324: 1020. 12.23

## OLD FORGE SCH. DIST.


 Tax rate (per si,0000 $1919 . . \$ 15.00$
Population in 1020 (est.).... 14.000

## OLYPHANT

Bonds below payable part every 5 yo School Bonds.
$5 s^{\text {S }} 13 \mathrm{M}-8 \$ 114.400$. Sept $1 / 22-43$


 INT, payable at Olyphant.
OVERBROOK SCHOOL DIST.
Thra district is
 Assessed value porsonal, 237,90 Schomeludes sis,562 which is still district wns separatod.

## OXFORD.

Tais borough is in Chester County
Incorp. in 1833. Popula'n 1910 $2.190,1920,208$.
Water Bonds. 4s J-J\&M-N $\$ 59.500 \mathrm{c}-\mathrm{yearly}$ till : 47 BOND. DEBT Junc 1 122 $\$ 63,500$
Floating debt


## PALMERTON

This horo In Carbon Jounty.
 BOND. DEBT ADP 16 Oct 122860.000 Sinking fund.
Asyessed valne 1922.........5,568, 167 City-owned property
Tav mate cop 5100
Pobnatho in 1020.
Prin. and Int. parable at the Fir
National Bank, of Palmerton.
PALMERTON SCE DIST
School Bonds (Tax-Free) 1918
45519 I-J $\$ 80.000^{\circ}$..July 1940
 Sinking find.
Assessed valuo 1919.............. 20,000 Prin, and int, at
Bank of Palmerton.

## PARNASSUS

borough is in Westmonaland
 $5 s . \begin{gathered}\mathrm{M}-\mathrm{N} \\ 415 s^{\prime} 16 \mathrm{M}-8\end{gathered}$
5129.20 M
GEN, BD, DT. May is 20 208138.500 Sinking fund
Totassoss, val, $20(80$ \%act. $2,525.7670$

PARSONS.
oh to in curame Co
Paving Bonds (Tax-Free) $1028-194$

 PATTON.
This borough is in Cambria Co.
inc. Sept 30 1808. Paving Bords.
is 03 人 0 . 87.000 .
is Water-Works Bonds........ 1023
 41 Kil M 4812.0000
Building Bonds
5s 14. M-8 s10.006
HOND. DEBT De 31
 Floatlng dobt
Totasers val: 22 (abt, \$5
 Ponition above bonds are tix-exempt (ercept water-worlos bouds) and aro
(embject to call aftos 10 years mbject to call aftor 10 years.
PENN. borough is in Westmoreland
County. Bonds (Tax Rempts
Impt. Bond
T/5s'17 Jन $\quad \begin{aligned} & \$ 3,000 \ldots . . J \text { Jan } \\ & 3,000 \ldots . . J a n \\ & 5,000 \ldots . . J a n \\ & 5,000 \ldots . . J \text { Jan } \\ & 7,000 \ldots . . J a n\end{aligned}$



ENT. payable at Manor Nationa Bank, Nlanor
PHITADELPHIA. wiMB. Humpton
M1oore Mayor: Willey. Phladelphia. co-extenslve with the argest city of the U. S., and has at rea of nearly 130 squard miles. The Penn. chartered in 1787 , and consolltistricts and borouchs. Many sec ons of the city of Philadeiphla still stantly referred to as such. Among
hese may be mentioned German own. Manaynulk, Franktord, Brides-
burg. Roxborough. West Phlladel-
 Refurating Lobt,
Refunding Loans. Dec 31 ' $222^{\prime 24}$


 Tss94 IJ $\$ 87,000 \mathrm{Dea} 311922$ Widening Delaware Avenue.
3300.000 rDec31'2 24
 JJ $1,500,000 \mathrm{r}$-July 11939
700.000r-Jan I 1942
Transit \& Port Bonds.
 Delaware River Bridge.

is $\$ 22$ I I $\$ 1.050 .000$ Mar 1672 Streptional March 16 1912.) | Street Repair Bonds. |
| :--- |
| 21 JJ $\$ 1.144 .200$. May 161936 |
| $\mathrm{~s}^{\circ} 21 \mathrm{JJ} ~$ |
| 1.855 .800 .0 ct |
| 261036 |


 is 0
is 0
is 0
$4 s^{\circ} 0$
15 0
4s 0



 Begthtered loans overduse and

## 

 TAX-FREE,- A11 bonds are ex-mpt trom tax to holders. TOTAL DEBT, sINKING FDS., Kct-The subolned statement shows
phitidelphis total munleipal debt.
my dectsion of the suprume Coint
 G held that, within the meanlng of Acticte IX, of the Constifition of cley lis the authorkeal debt of the tes the amount of the city certificates pur-
chased and uncanceled In the sinking Funded debt Jan 1 1922.3303.519.850 ground rents, , ke.) And $\quad 152.813$
vards or bwards of juries and $\quad 2.700 .468$
board of vew
CoT DT $\sin 11922.2806 .373131$ Sinktug funds. $11,403,400$ sink found spplicabi
Whethon prosant rricat
yeat to paymore of
yeat to paymsst of
debt Jan 1922 . 1916.752
BORTBOW borrowint capactey of the city on OTVY PRoPRERIX, The oity
owns land, bullimgs, cculpment ima
 ASSESSED VALUATION, \&CO, -
The toidowine whows the hasessed
valite of property, and the tax rate,


## PHLLADELPHAA SOH. DIST.






 Appicanomotond cobt nssmmed





## phoemizvilite.

Tals borough is in Chester County,
tncorporated Mch. 6 1S49. All bonds

 - Water Bond. Divo.....
 Generais sinking fund.
Water sinkins fund
 PHoenixy pIITE sor. pisf.



PITTPSBURGE. Johin H. Henderson, Thla elty, now known as "Greater County. Legsstature of 1905 passed
an Act provldiag tor the annexation of Allegheny: on Nov. No 1907 the
U. S. Supreme Court held the taw valld (V. 85, p. 1352 ), and annexa-
tlon became etfectve Dec, 9 1907.
The boroughs of Sheraden and MonThe boroughs of Sheraden and Mon-
tooth were also annexed in 1907,
 At an election held Dee. $91919-V$.
109 , D. 2282 the yoters of the Bor-
ough of 8pring Garden Yoted for
annexation to the City of Pittsbirgh annexation to the Oity of pittsburgh
Cnartiers Twp. on Dec. 14 1920
yoted for atonexation. All bond
volvet voted for uonezation, All bonda
isined fin coupon form with privliege On July 31915 the State Supreme
Court handed down a declslon bearIng upon the computation of debt
subject to the $2 \%$ inmit or "councimanic" debt, that is, debt meurred by the City Counc|l without a yote
of the electors, as distingulshed from
隹 electoral" debt, which is not subject
to the $2 \%$ Imit, See "Ohronicie"
of Aug. 1915 , pae of Aus. 71915 , page 465 . The
constitutlomt 11 mit for all debt is 7\% "English Act" cases afrirmed
by state Suaprome Court on May 22
1916 , see "Chronicle" of Jime 10 INDEBTEDNESS OF GREATER Municipal Building Bonds.
4 K (s'12 5 -D $\$ 63,000$. Dec 1 $22-42$ Market-House.
4312 $1-\mathrm{D} \$ 210,000$ _ Dec 1 ' $22-42$
Playground Bonds. $\begin{array}{ccc:c}4 \mathrm{~K}^{\prime} 12 \mathrm{~J}-\mathrm{D} 3273,000 .-D e c ~ 1 & 22-42 \\ 4 \mathrm{~B}^{\prime} 13 & \mathrm{~J}-\mathrm{D} & 63.000 \text { - May } 1 & 23-43\end{array}$

 Grade-Crossing Abollifon.
43512 13 J-D 8294,000 Dec 1 23-42
Fire-ADparatis Bonds.



 Bigelow Blad. Impt. Bon



 Dept, of Charitles Loan
41/508M-N $\$ 22000 \mathrm{c}$ May $1 \cdot 33$

 Comfort Station Bonds.
43s.19 F-A $112,000$. Aug $1 \quad 22-40$
Sewer Bonds.



 49.90rk Bonds. 95 NS 175.000 . . May 11925
 (s. Public Safety M-Nf50,000 ....May 11925 (Bridice. $\$ 500$ due trienalally,)
Bridse Bonds.
${ }^{2} 95-N 5150,000$ May $1 / 23-25$

 Boulevard Bonds.
is' 95 M-N50, May 11925 ( $\$ 50,000$ due triennially.)
Pubic-Improvement Bonds.

 $\$ 38.000$ quinguennalt $\$ 39.000 \mathrm{~mm} 1938$.


 \$ $\$ 6.000$ quinquennlatiy until 1033 .
 BONDS OF FORMER, OITY OF North Side Fund. Bds, -18 'O9.
$\$ 136,000-835,000$ quinquennlally

## $\omega$




Charters Township.


 City Home Bonds.
$15 \mathrm{~s}^{1} 17 \mathrm{~J}-\mathrm{D}$ S 1 ano
 Various (New Issues).
$4 / 58 \%$ A-0S1.119,000-Apr $: 23-52$ DEBT OF OLD OITY OF PITTSis Water Loans.
is 95 M-N 8200.000 ckr May 1 ' 25
is $06 \mathrm{~S}^{2} \mathrm{j}=1$ payable triennially. $250,500 \mathrm{c}$.
Loan of 1300. 0000 . . Aps 11930
Margin of credit for ad-
ditonal borrowing
Floasing debl $322,545,396$




Spring $G$
Total


Grand total Dec $31,21, \$ 9,825,800$





PITTSTON.
Thls city is ta Luzerne County
 515s'16 A-O 34.000 ....... $1922-1933$
 Refunding Loan
 Etowing dient
sting fund
 ounn $190016,267,1020,513.00$
TNF: at Clty Treasurera otflec.

PITTSTON SOHOOL DISTRIOT．PUNXSUTAWNEY．




 PLYMOUTH．
zerno County：

 PLYMOUTH SCHOOL DIST．
 Popalation in 1916．．．．．．．．．．18．460 potestown．
This borough is in Montromery Co．
fne．Feb． 6 R1515．Bonds are tas－－ Sower Bond
4 Sower Bonds． 13 1923－1943 （Part every s years．）Bonds．

 BOND．DEBT Apr $121022 \$ 144.000$ Floating dobt．．
Slaking
ssezt，Va 1022 iot．） $11,850,000$
（Assessment foctual valuo． （Assessmont f0\％actual vaius．
Total tax（per $\$ 1.000$ ） $1922 .-323.00$
Popaln 1910． $5.599: 1920,17,431$ INT．by check malled reml－ann＇ts．
OTTSTOWN SCHOOL DIST．
PoThST Bonds．

| 4s．13 ．． |  |
| :---: | :---: |
|  | 14，000 ．．．June 21933 |
|  | 16．000 ．．．June 21983 |
| －8＇99 | 2，000＿－JJune 11924 |
|  | 12．000．．．June 11934 |
|  | 5，000：Jame 1 1929 |
| $315 s^{\prime} 0$ | 10．000．．．June 11934 |
| 4s 13 J－D $\left\{\begin{array}{l}6,000 \ldots \text { June } 21923 \\ 8,000 \ldots \text { June } 21933\end{array}\right.$ |  |
| （Subject to call after June 21918 ） |  |
|  |  |
| D | pr＇22－－ 889000 | Sinlang rund

Total asseted val＇n 1921
17.000


## POTTSVILLE

Feb is in schuylldil County Incorg．Feb． 191828 ，Consolldated
wlit Borough of Yorkvile on April 3 1907．Government changed Dec．
1913 to that of $3 d$ class city $V$ ． Pelow are not llable for the state tax Street Improvernent Bonds 195 53 Opllonal Jan 1 1931，JJ S17．000．J14 11931
Bridge \＆Steps Bonds．

 Slag Purchasios \＆Motor Truck （Subject to call July 11923 ） Fire Department Bonds．
$53^{\circ} 21$
s3．000


 BOND．DekRT Dec． 1921 ，$\$ 183.500$
Tax val． 1022.51 .038 .316



## ROTHSVILTE SOROOL DIST．

## 


 BOND，DEEBT May 28 19 19 －$\$ 135.200$
SInding funt
 INT．at Schuyltill Tr，CO．，Pottiv，

## PROSPEOT PARK，

Incorp．May 91804 ，Tax on bonco


 Other propgity 20 ace． $1,45,730$
 asubject to call 15 yra．sfter dito，
TNT，at Horo．Treatoricein Moore

$$
1 / \frac{21}{1-1)}
$$

 \＆s＇97（Optlonal arter 1005．） 1927

 Funding Bonds．
－ 13 Refundoptonal after ì 1918 ．） 4s 03 crund $\$ 13.000 \ldots 1933$ 4\％s＇18（ODtional after 1918） $\begin{aligned} & \text { S72，000 } \\ & \text {（Optona aftec 1023）}\end{aligned}$ is Sever Bonds 4s 2S．DEBT $\$ 500$ Part yearly
BOND．DERT Aprli 1920 －$\$ 93.500$ Floating debt
Sinking fund Assesa，val $20(60 \%$ act，$) \quad 11,640,688$
 Pogulatioy $1910,9,0580^{1920}$
INT．at Treasurer＇s onfice．
PUNX SUTAWNEY SOA，DIST．
 $\begin{array}{lll}45,16 \\ \text { BOND．DEBT Apr } 121922 & \$ 17.000 \\ \text { Floating debt（arditonal）．} & 15.000\end{array}$

 INK，at Punxsutawney Nat，Bank．

## QUAKERTOWN．

Thls borough is in Bucks County
 $\begin{array}{ll}\text { Glating debt（add＇1）} & \ldots . . . \\ \text { Flos．} & 10.000\end{array}$ Total tax rate（per $\$ 1.000)^{7} 22$. ． 13.00 Total taxrate（per $\$ 1.000$ 22． 813.00
Copalation 1010． 3.801 1020． 4.391 RADNOR TOWNSEIP．
Dchawtovnstio（, O，Wayne）is in ${ }_{\text {is }}{ }^{\text {Highway }}$ Bonds．

 Pot，tax rate 19 per S1，009， $21,820,00$ EADNOR TWP．8GHOOL DIST．
Bonds are non－taxable to holder．


 5s 21 （ $\$ 10,000$ each 50,000 ，Dears． $1 / 26-46$
（Due $\$ 5,000$ eyery 5 years．）
 Sinking cund．
Ansess val．（ $50 \%$ act， $1923.12,392.372$
School School tax（per $\$ 1.000$ ）1922．．$\$ 16.00$
Ponulation m 1520
 1021 at Co
Philadelphla．

## RANEIN．

Thls borough is in Allegheny Co
Incorporated 1802 ． Sewer Bonds
4） $8^{3} 99$ A－ 56.000 1）mprovement Bonds． 45．05 M－Ns 10.5000 ．．．．．．．．．．． 1934
 Stnking fund．．．．．．．．．．．7．710，672
 Boroush tax（per 81,000 ） 1922810.00
Pogutation $1910.042,1920.301$
INT．at Braddock Nat，Bank． RANKIN SCMOOL DISTRIOT．
 BOND．DEBT May 1920． 8145.000
 READING．
 Redomption Bonds（tax freo）： 8




 44 ＇00 3－J 100，000r．July 1＇248＇20 As 14 A－O 36,000 ＿．．．Oct 1 22． 32
Garbose Platt，Park．Fire Devt． Garbase Plant，Park．Fre Dedt．
\＆Sterage Yrdi
os 21 M－N 5171,000 c．May I $23-31$


 ${ }_{4}$ Refunding Bonds（Taz free） 23 ${ }_{4}$（\＄12．000 due every 5 years．
 OIty sinking fands．
Water sinicha funds


READING SOHOOL DISTBIOT． of the same name，somptising Berks County Bonds are all excmpt from state tax， whica is pald by the district．
3192
3,3
3

 （Subject to call after 1910）
$315)^{11}$ M－s $\$ 55,000$ ．．．．．．．．．．．．

 BOND．DEBT 4 pr 1 1922\＄1．395，400
8inktig fund．．．． 190.82 School tax（per $\$ 1.000) 1922$ ，$\$ 10.00$
For assessed valuatlon，popula tlon，kc．，see City of Keading

Optlonal 25 yrs，bocure maturlty
INT，at Dlstrict Treaserer＇s offlo REDSTONETOWNSHTPSCHOOL This ditetrit（ （P．O．Republio）is in
Fayettes Counts Fayette County， BONDED DEB $100,000 \ldots$ ApF 12942 RENOVO．
This borough is in Clinton County
Inc． 1866 ．Pop＇n 1910，4，621； 1920 Borough Bonds．
$5 \mathrm{M} \frac{1}{22} \mathrm{M}-4$
S
5s 22 M－8 S25．000，Mar 11042
（Optonal March 1 1927．） 43 Water \＆Street Bonds． 1938



RENOVO SCHOOL DISTRICT． Tot．assess．val． $22(60 \%$ act．$) 1,910985$ Sch tax rate（per $\$ 1,000$ ） $22, \$ 20.00$
Ropulation in 1 220

REXNOKDSVILIE
Whis town is in Jefrerson County．
Water B
$5 s \cdot 18$


Street and Paving Bonds．
 sinking rund．

 Bunk，Reynoldsyille，or Borough
Treasurer＇s offico；on 49 at Borough Treasirer＇s offico；
Treasurer＇s offico．
RIDGWAY
Bonds borouph is in Ellc County



 Abaensed yaluation $1921 \ldots 2.708 .380$
Clty tac（per $\$ 1.000$ ） $1021 \ldots \ldots .215 .50$ RIDGWAX SCHOOI DIST BOND．DERT May 24,20 ． 862.75 （ $1-3 \mathrm{act}$ ．）$-1.800,000$ Tax rate（per si．000） $19 . . .825 .0$
Population In 1019 （est．）

## 民IDLEX PARK．

Thls borough ia in Delaware Co
Ino．Dec． 121887 ，Bondsare tax－free


 Sower Bonds
4月 06 A－O $322,000 \mathrm{c}$ ．．．Oct 11939



 at Oambridge Trust Co．Onsters
on othera at First Natomal Bank，
Ol ester

RIDLEX PARE SCHOOL DIST．
 School tas rate（Der $\$ 1,000)$ 2 2823.00 ROCHESTER
Thls borough ts in Beaver County．
Bonds are tax－free to tolder． Refundins Bords．
435 （Subject to call after 1925．）
 City Hall Buitding Bonds，
4 $6 \mathrm{~s}^{12}$ A－ 815.000 c ． Oct 1 $27-41$




 ROCHESTER SCHOOL DIST．


8T，OLATR


 Assument dobt（ada1）．．．$\quad 45.000$
 tNTEREST payable at St：Gialr
Savines $\&$ Trust Co，of Pitisburzh． SALEM TOWNSHIP
This township（P）O，New Alex－
andra）Is In Wesmoreland County．




SANDY TOWNSHIP SCH．DIST． This district（P． 0 ．Du Bois，is in Clearfield County，
Building Bonds


 SAYRE．
Counts borough is in Bradford
 Assessment debt．．．．．．．．．．．．．．．． 10,000
Sinking fund．．．．．．．．．．．．．．．． 9,00
 SOHUYZEIL工 COUNTY．
county seat is patisville，All
bonds are exempt from Laxation．
State tas belng pald by county 3tate tax velng pald by county．
Highway Bonds． HospitOptloual July 1 1930．） 1050

 InsaneA Astum Bonds． 11911



SOHUYLKILL HAVEN SOR．D． This distrlet（P）O．schaykil
 TOTAL DEBT scomtibale．
This borouth ts in Westmoreland
oo．Inc．In 1874 ；Eonds are tax－free holder Poy，in， $5.456 \quad 20,5,768$
Refundins Bonds is Refunding Bonds．Juty $1 \cdot 22 \cdot 24$
 $435^{\circ} 00 \mathrm{~d} \mathrm{dD} / \$ 70.000 \mathrm{c}$ June $126 \mathrm{~s}^{\prime} 28$




$45 \cdot 10 \mathrm{M}$


School tar (per \$1.000) 1921.04, 31.170
Value echool pron. SEWICELEX.
Inc. Aus 30 1853. Th Alegheny 10 .
Ref. Water Bds. (part erery 5 yrs)
4s 03 A-O $22.000 .0 \mathrm{Oct} 122 ; 3$
${ }_{49}{ }^{\text {Municioal Hall Bonds. }} \mathrm{A}=0 / \$ 14,000 \mathrm{O}$.
Refunding Bonds....Oct 11936
 Assess. val. $90 \%$ act. $20-7.552 .680$
Tax rate (.er si.000 1920.58 .50
INT. at First Nat. Bk., Sowickley.

## SEWICKLEX SCHOOL DIST.

BOND. DEBT May 123.386 schoo tax (per $\$ 1,000$ 1922. 10.000
Population 1922 (eat.).......5.000

## SHALER TOWNSHIP

In Alle gowny County. Incorp. 1000 .


aBorough Purposes (Tax-free).
 4s .09 JJ s24.0000-July 11939
(8ubject to call arter July 1919.
Fire Dept. Bonds (Tax-free).
 ts 17 A-O $818,000 \mathrm{C},-\mathrm{Apr} 11932$
Subject to call 89.000 yearly any time after 10 years and the same amount after 15 years from dato.)
BoND. DEEBT Apr 25.22 , $\$ 133,0.0$
Floating debt
 Population 110. 19.588; 1920. 21.204
11NT, at Nat. Bank of Shamokln: t1NT. at Nat. Bank of Shamokln:
other Issues at office of Boro. Treas. SHAMOKIN SCHOOL DISTRIGT.


 3/39 14 17. 17.000 r …..... 1930 (Anbject to call arter A Aril 19194.
BOND. DERT May 22 \$208. Eloating debt-.......... 8111.600
 sHABON.
Tha. Oct. 6 is tn Mercer County. Tnc. Oct. 61841. Became a city of
he hrdclass Jan. 5 1020. Bonds are tax-ice tranhoider
 -Municipal Bonds. 1 1922-1945 Street Bonds (opt. ©o. 1917).




 Floassment debt.

## Floating debt Sinking fund


 of Boro. Treas: Shat, Bank, Sharon.
ell
SHARON SCHOOL DISTRICT.
TOTAL DEBT Apr 1921 , $\$ 256.000$
Total nssess. val. 1921 (abt:
 SHARON HILT.


 sharpsburg.

## Tount orough is in Allegheny



 Total tax rate (per 81.000 ) 19.57 .00 SHARPSBURG SCHOOL DIST.



SHENANDOAH.
tricorparated is in Sohuylkil Co bondsare ubtioct to call ata any. Alme
Fundiny Bonds (Taz-free) Fundins Bonds (Taz-free). 1838 Refunding Bonds (Vax-free). 1038


W

## :

T

INT, payable at Shenandoah at
First Nat, Bank and Citizens Nat.
Bank. SOMERSET COUNTY.
Court-House B8ds (Tar-fre).
4s 04 M-N 3148.000 c . Novin)
 County tax (per $\$ 1.000$ ) $22,000,000$


## SOUDERTON.

1887. Is in Montgomery Co. incorp in $\begin{array}{ll}\text { TOTAL DEBTJan } 121 \ldots & \$ 90,000 \\ \text { Water debt, Included..... } & 18: 300\end{array}$ Water debt, Included.... 18,300
Total assessed yalue $1,500.000$
Total tax rate (Der $\$ 1.0000$ ) 837.00 Total tax rate (per $\$ 1.000) . \$ 37.00$
Population 1910, 1.875; 1920, 3.125 SOUTH BETHLEHEM (Seo BethSOTTH BROWNSVILLE Is in Fayette County, Street-Imot. Bonds (Tax-free)

83,000
2.000

455s'17 A-O
 22.000
2.000
3,000
3.000

BOND DEBT Jan 1 1920
Floating debt 1919 (about
33 1-3\% actual) ......... 16.000 Population $1910,3,943,1920,4,675$
INT, on bonds of 1917 pase Nat. Deposit Bank of Brownsvile. SOUTH FORK SCH, DIST,
In Cambria County, 1926,131 \&'36 $5 \mathrm{~s} 09 \mathrm{M}-\mathrm{N} 12,000$
Is $15 \mathrm{M}-126.12 .1924$
BOND. DEBT May or $1922-1915$ Assess, val., real estate...-1,400.000
 Popplatlon 191920 (est.) 1921 . $\$ 20.00$
INT. at Firsi SOUTH UNION TOWNSHIP.
Is In Fayette County,
BOND. DEBT June 71920 s60 Sinking frime T................. 860,060 Assessed valn, real estate...3.950,805 Assessed val'n, personal_- 43,060
Other assessabid property.. 115,350
Total assessed val'n 1919_4.109,215 Tax rate (per 81,0001 1919. 810,00
Population 1910, $6.721: 1920,7,353$ SOUTH UNION TWP, SCH, D.
 (Due $\$ 4.000$ every two years.)
$41 / s^{\prime} 16 \mathrm{~J}$-D $\$ 10.000$ - Dec 1.43 .44 BOND. DEBT Jan $11917-370,000$ Resesed valuation (est.)....... 3.579 .763 Tax rate (per 81.000 ) $1918,810.00$
Popnlation $1910,6.721: 1920,7.353$ INT, at the Citizens Titte \& Trust Co.. Unf
SPRINGFIBLDTWP, SCE. DIST, in Montstomery County.
 ROND, DEBT Juno $11022,839.500$
As d vatue 1922 ( 60 , act $5,500.000$ Tss d vatue 1922 (600 act. $25,500.000$
Tax rate (per $\$ 1,0001$ 1022.... $\$ 8.00$ BTEELTON.

Improvement Bonds.
Im County Improvement Bonds.
Storm. Water and intercepting
Sewer Bonds.
 Sower Bonds (Taz-free).
is 90 M-N 355,609 ....May 1029



 Boro tax (per 31,000 ) 1922, $\$ 14,50$
Pobulatlon 1910. i4 $26: 1920.19 .428$

## 8TEELTON SCHOOL DISTRICT

 $315{ }^{\circ} 00$ D-D 50,000BOND, DEBT Aprll 1922. $\$ 11500$ Assessed valuation $1021,7,006,000$
Qchool School tax (per 81.000 ) $1921 . .816 .50$
Population in 1020......... 13.128 and Peoplés Bank. Bonds a
tax-fren to holder. STOWE TOWNSHIP.
Funding Bonds. Allegheny Cr.




$\begin{array}{ll}\text { Floating debt (add't) } & 1.087 \\ \text { Sinking fund } & 1.0 .3 \\ \text { Totat } & 30.412\end{array}$ act.) $-9,192,300$ Tax rate (per 51.0001917
Population 1910, $8.145: 1920,10,660$ Population 1910, $8.145 ; 1920,10,665$
INT, at the Mckees Rocle Trust STOWE TWP. SCHOOL DIST,
 Fundins Bonds.
$35^{5} 17 \mathrm{~J}-5 \quad \$ 14.000$. 1943 (Subject to call any time,
BoND, DEBT Apr $151921 \$ 12,500$
Floating debt. flokiog fund. ............... $\quad \mathbf{4 , 5 0 0}$ tal assessed val'n 1920,
(about $70 \%$ actua) School tax (per $\$ 1,000$ 1920.. 820.00
Poputation 1020 (est). 11.250
INT, at McKees Rocks Trust Co. STROUDSBURG.

Sus borough is in Monroe County.

$41 / \mathrm{s} \quad$ Junc $\$ 14.000$
BOND. DEBT Jan $11921-\$ 100.400$
Floating deot (addtional) sinking fund. 2,816 Tot, ass d val, 20 ( $1 / 2$ act.) $, 2,500,000$
Total tax rate (per $\$ 1,000$ ) $20 . \$ 12.00$ Total tax rate (per 31,000 ) 20.312 .00
Population, 1910, 43,79;1920. 5.278

## TROUDSBURG SGH, DIST

SOND. DEBRT Apr 13 22., 330,300
Lssessed val,, real estate.. 200,000
ssessed val., pers. prop., 320,000 Tot, ass'd yai, 21 ( ) act, $2.250,000$
School tax (per $\$ 1.000$ ) 1921.-820.00 SUNBURY.
This city is in Northumberland Incorporated into a third
dass edity on Dee. 29 1920. Bonds arr tax-free to holdor. $830.500 \mathrm{c} .$. Part yearly
$3 / 43$
532 s BOND. DHET May $26{ }^{\prime 2}$ 22 $\$ 38.500$ Eloating debt 15,457
Nord yaln 1922 (1Gact, $5,933.395$
Boro. tax (per $\$ 1,000$ 1922... $\$ 12.60$ Boro, tax (per 81,000 (1922,- $\$ 12,30$
Pop. 10, 13.770: 20 (Census), 15,721 TNT. payablo at the Sunbury Nat;
Bank, Sunbury, Pa. (eity's depna'

SUS QUEHANNA COUNTY.
Road Bonds. 152822 May 1 27-32-37
 SWARTHMORE SOHOOL DIST.
 4SST1 J-D $\$ 60.000 \mathrm{C}$ Jun I $26-41$
BOND, DEBT Apr II 22 . $\$ 80.500$
Sinking nund
 School tax (per $\$ 1.000$ ) $1022 .-\$ 21.50$
Populaton 1022 (est.) INT, on bonds dug' $26-21$ payable
at Chester Co. Tr. Co., Westchester. 3WISSVALE.
Whis boromb is in Allegheny Co.

 Foatin Debe Dea Fioatiny Debt Bonds.
4) 2815 F
Sewer Bonds
Bo Is Ref A.O \$00.000....-1922-1938 $41 / 2 \mathrm{~g} 07 \mathrm{JJJ} 370,000 \mathrm{C}$. July $1^{-27-37}$ (Part every five years)
15is 15 JD $\$ 75,000$ - 1935
Streetitmprovement Bonds

 Floating debt (addicfonal) $\quad 10,000$
Sinking rund
60,133 sinking rund $22(75 \%$ act. in 60,133
Tot. ass. vol. 380.260


SWISSVALE SCHOOL DISTRICT.

 Aasessment 80 to 100
 TAMAQUA.
This borough is in schuyllall Co


 Water Loan (ont. be 513 sewer and Retoo 45811 Rn Sefondina Bonds 1940 (Optional after Aug. Auk 11
Sewer Loan (opt. beg. 1909).



## IVT, basable ht Treasuror's office

 TARENTUM.Inc. 1822 , Park Eonds.
$5!2 s^{2} 21$



 $4{ }^{2 \text { Fundins }}$ Bonds. . Jone 1932





 ROND. DEFT (4an ' $1022-8311,500$
Floating debt (adali).... 3,500
 Boro, tzx rate (per \$1,000) $22 \$ 13.00$
InT. at Tarentum Say
tras reeo to holders.
TARENTUM SOEOOL DIST.



 1NT, at Tarentum Say \&
Bonds are tax-tree to holder.

## THROOR (BOROUGH).



6 s Sewer Bonds. BOND. DEMT Juno 1921 . 8161 . 500 Tax rate (per $\$ 1,000$ ) TAROOP (BOROVGK SGH. DIS. Thits district (P, O. 'throop) is in
Lackawana County. School Bonds (Tax-free)
 BOND.
Binktag Asssucd vatioe roal sitite $6.750,000$ Tax rato (por \$1.000) 1021.7.007. 825.00 TIOGA COUNTY.



 mive. payubreat
xTTUSVIELE
First chartoe Vab Crawford County, charter Stay 23 1559. Oominlsston form of Hoverament went into offect
Jan 1 IVIt. Janctivat.
33 m Yo $32,000 . . .$.


4en IS J- S10.000.Jan 11948

 INTEREST at Treasurer's office TITUSVILLE SCEOOOL DIST.
 BOND. DEAT May ${ }^{22}$ 22 2361.500
 Popuacer ige pasabe in Titusillee
N reresp
at banke or Treas, orfice. Bonds are rax-free ta hold
Trafford.
This borooigh ts in Westmoreland
and Allegheny Countles. tmprovement Bonds.

 INT at First Nat. Bank, Trattord.

## TURTLE GREEK.

This boroush is in Allegheny Co . 41/s'12 M-N $\$ 130.000$ Noy $126^{2} \cdot 41$


 Tots3 tax (per $31,0001913-\$ 21,50$
Population 1910, $4.095 ; 1920,8,38$

TURTLE GREEK SCE. DIST.
lesue of $180{ }^{2}$

ssuue of $\qquad$ | $\$ 7.000$ |
| :--- |
| 58.000 |

School Eonds.
SS 17 M-N 85,000
(Du4 begining May 1 1921)
45.000
BoND. DEB bTGinming fuly 1921.. $\$ 285,000$ Sinking fond, caxhi.......... 13.147 Assansed valuation 1921
School hax (per $\$ 1,000)$
$1020 . .351 .970$

## TXRONS.

This boroush is in Blaic County Buliding and Fundins Bonds.


 Population 1010, 7,167; 1920, 9.084 TYRONE SCHOOL DISTBTOT, Coptlonat after 1920
$1 \mathrm{~s}-\mathrm{3}$
$\mathrm{S} 50,000 \mathrm{c}$
1931
 Eloaving debt-
Smakine hand
 Popplation in $1920-9.065$
INT, at Rarmers \& Merchants Bank, Tyrone
UNION CITY This borough is Erlo County.
 Total assersed viluation- $-1,15,141$
Tocat tax rate (per $\$ 1.000) 21, \$ 18.00$ Рор'і 1910. 3,68: 1920......3,850 UNIONTOWN.




 Fundins Bonds Taxy free)
Fin M-N $\$ 58,000 \mathrm{c}$. May 11912
 Total inx (0er 51,000 1921, 315.00
Popalaton $100,13.344: 120,15.092$ INTEREST payablo in Untontown
at Fayette THlo \& Trust Co. ONIONTOWN 8OHOOL DIST,


 Wow s25.000 yry. afee 20 year.
BOND. DEAT May 1920 851880
 INT, on 1003, 1914 , 1015 and 196
tesoes payablo at Ctitzons Tile 8 Truse Co., Unlontown, on 1907. soue
at Morchants Nat Blo. Phalla.: on


UPPER DARBY TOWNSHIP. This Rawneshlp Is in DDersware
County, Bonds below tax-free.
Sewer Bonds.

 5s '18 J-D $\left\{\begin{array}{l}56.000 \ldots \text { Juty i } 1928 \\ 25.000 \text {...July } 11933 \\ 25\end{array}\right.$



 sionking fund
 UPPER DARBY TWP. SCH. DIST


 Sccoobt tax (pers \$1.0001919. 810.00
INT. at ist Nat. Hk., cilkt. Helkhta UPPER DUBLIN TOWNSHIP This district (P. O. Ambier) is in Montgomery County.
School Boind
 Tax rate (per $\$ 1.0000$ 1 $1918 .$. UPPER MERION TWP, B. D.
is in Montrict (D. O. Port Keanedy)
 BONDED DEBT
UPPER ST, CLAIR TWP. S. D. K. F. D. No. 2) is in Aitochetry Co ${ }_{58}$ School Bonds (Tax-Free): 20 - 50
 Stazing fobid

UPPER XODER SOHOOL DIST. in Cambris County.
${ }_{55}$ School Bonds, 17 I- $\$ 35,000$...June 151237 Sue $\$ 10.000$ on Feb 1 in cach of tote year, 1931, 1937, 1941, 1965 , TOTALDEBBTAPr 151922 S142.000
ASAd valn Tax ruite (per s1,000 $1921 \ldots 816.00$
Poputation in 1920 (esti).....984

## UPPER YODER TOWNSHIP.

 is In Cambria County.Road Bonds.
 BOND. DEBT Jaly 1919 - 8160.000
Assemsed value Gen. tax rate 1910 (per $\$ 1.000$ ) 1.300
Populaton In 1920 .
NT, at Johnstown Savinu Bank Johnstown.

## TENANGO COUNTY

Trankltn is the county seat.



 Comty tax (Der \$1.000 13. 240.283


## VERONA

44, This borough in in Allegheny Co BOND. DEBT OCt 30 ' 16. sinking fond
Total nssessed yalue 1915-2,349.68
 VERONA SCHOOL DISTRIOT 45812… 25,000 Apr 13338 Rratinic dabit

Population th 1920 (NT, at First Nat. BE: Verona

## WARREN.

cis in TVatren count
 4) Sciver Bonds: \$10.00 . ....July 11027 13 Refundiny Bonds: oct I 22-39 Alood-Protection Bonds.
$41 / 1927$


BOND. DEBT May 21.22 \$302.500 inking runds
 WARREN COUNTY.
Barien ts the county seat.
 Road Improvement Bonds.

 Tax rate per $31.00011022=10.00$
Populition 1910.39.573; 1920-10.124

## WARREN SCHOOL DISTRIOT.

 Optional s11.000 overy 5 yearsi)


 inh, at Warren Trust O .

## WASHINGTON

ncorporated as in Washington $\mathrm{CO}_{3}$
 is improyemant Bonds.
 Park Bonds.000c._. Oct 11022


 Tloatink debt.
Splomg fund
 Pop'n, 10, 18,778; $20 \ldots \ldots . .21,480$ INT, at any Washlngton bank.

## WASHINGTON SOHOOL DIGT



WASBINGTON COUNTX.
county seat.
 Gunding $4 s$ and road 458 ss paid by
toe county: State tax on other road tha county: State tax on other road
bonds $\varepsilon$ bridece $4 / 5 \mathrm{~s}$ Is pald by holder. Is Court-House and Jail Bonds






 repistered: all others coupon with SINT, at Union Tr. Co., Pittar-
burgh;othersat Oounty Treas, office. WAYNESBORO.
Thl borough is in Frankila
 Sower and Pavinu Eonds, Municipal Impt Bonds
 Water Bondss:00 $120224-2,8250000$


WAYNESBORO Total assess, val, 1922 -5, 575.762
Totat tax rato (per 81,000 ) $21-826.00$
Poputaton 1910, $7,199,1920-9.720$ Population 1910, 7, 199, 1920--9, 120 of the Burgess and Nown Councis of
tha Borough, on others at the First
Vatlonat Bank, Waynectboco. WAYNESB ORO SOHOOL DIST.


 Flosting deot
sinking fund

## lswess, val \% 0 (about $70 \% \quad 36,000$

 Population In 1020 (est.)...-11,500
INT. at any Waynesboro bank. WAYNESBURG.
tno, in 1816. Poon 1910 in 3.545 . 1920. S.332,
Funding and Pavins Bonds. See V. 85, D. 1639, for maturity,
BOND. DEBT June, $1215 \$ 122.000$ ssess, val. (bs act, $14,-3,260,000$
TCotal tax per $\$ 1,000$ 1914. 810.00
1NTEREST at offce of Treasurer

## WESLEYVILLE

This oorough is in Erie County.
 Populay, ond in 1020 ...... 1.457 WEST BERWICK.
(See Berwlck.)
WEST CARROLI TOWNSHIP, This townshif ( $\mathrm{P}, \mathrm{O}$.
Is In Cambria Counnty.
Road Bond
 $5 \mathrm{~K} \mathrm{~s}^{\prime} 22 \mathrm{M}-\mathrm{s}\left\{\begin{array}{l}10 \\ 10\end{array}\right.$ BOND, DEBT Apr 18
Total astess, val. 192 Poputation in 1920 (Cems
NN on $5 / 38$ 1922 at
lonal Bank or B Akerton

## WEST OHESTERE. <br> This borough is the capital of Ches ter County, Incorp. March 1799 . Bonds below aro aff subject to call 50,20 beaw 116.800 c June 1 '23-50 General Loan. is Menerail Loan. 1100 c 

## Thts boroush is in Alleghony Co. Inc. 1900 Ioputition 1990.0 .099. $552 s^{2} 21$ $825,000 \mathrm{c}$. July $126-46$  Refundin Bonds <br> Sawer Bonds <br> Sa JeD $\$ 16.000 \mathrm{c} \ldots \ldots$  Assesment about $80 \%$ actual. Boro. tax (par $\$ 1.000$ ) $1922 .-\$ 11.00$ Montation 1910, 3,009: 1020, 3,435 FNTEREST At Monougahela Trust <br> WEST MANCEESTER TWP, B. D. This disciet (P. O. York R. 10. D. Yo. 1) is in York Oounty. <br> $5 s$-18 A-0 $\$ 15,000$. Oct 123 \& 28 BOND. DEBT ADF, 1922 . $\$ 30.000$ WESTMONT SCHOOL DIST. 

 WESTMORELAND COUNTY. Fundine Bonds (Tax free.) 11934 (Subject to call $\$ 125.000$ every five Road Bonds (Tax free.)
1033 (8ubject to call begiming 1923.)
$41515 \mathrm{JJ} 8250.000 \ldots \ldots .11035$
 Court-House Bonds (Ta-freo) 4s 05, JT SM4 0000 , July 11930
BOND, DRBTJan $322.82,48,000$ Slaking fund County tax (per \$1, 000 ) 1921.89 .00
Pop'n 1910, 231.301: 1920.273.568 INT. payable at Westmoreland WEST NEWTON SCHOOL DIST,
This district (P. O. West Newton) This distritt (P. O. West Newton)
in Westmoreland Co.

| in Westmoreland Co. |
| :--- |
| 1920 6,968, |
| BoND, DEB F June 2 '22 |
| Sinkinc fund |
| S26,000 |
| 10.000 |

 Total tax rate (per $\$ 1,000$ ) $22,320.00$
Poputation in 1922 (est.) WEST PITTSTON.
This borouzh P, O, Pittston) Is
in Luzorne Co. Pop'r, 1910, B,848: 1920. 6, 668 .
Paving Bonds
 Qeneral fmpt. Bonds.
(Opttonal ber inning Jan. 11923 ) 1938
6s 15 ए-A $\left\{\begin{array}{l}818,000 \ldots \ldots 1922-1930 \\ 12.500 \ldots 1931-1935\end{array}\right.$
Sower, Paving \& Fire Truck Bds as 20 J, 1 S22.000
Sewer Bonds.

 | Sinkins funds |
| :--- |
| Asvesss. val. $1921 . . . . . . . . . . . . . . ~$ |
| 11.000 | Borang taxrate(persi, 000 ) 21310.00

INT. at West $81 d e$ Bk., W. Ditts.

WEST PIMTSTON SCH. DIST.
 Kloatinus dobt (add) 18 . 21 \$35,000

 INTEREST payable at Peop
Unton Savings Bank, Pitston. WEST TAYZOR TOWNSEIP Tambria County. O. Johnstown) is to Road Impt. Bonds.
 Twp tax ratt (par, 31,000 ; $21,-51,10$
Population 1910, 1,$056 ; 1920.1,208$

## WEST VIEW.


 BOND. DEBT May $24+22 \$ 161000$
Assessment debt........... 47.36 Assexsment debt . .............
Floating debt...........
Assessed valuation, reat-...2.866, 020 Assessed val n. personal
Total assess. Vif. 1322 (ab̄



WHEATLAND.
This borough is in Mercer County.
Street Bonds.
.810 ..... 1925-1939 (Pate each 5 years)
BOND. DEET May $27 / 22-528506$
Sinking fund Sinking fund. 22 (1-3 act.) $83^{2.000}$ Total tax rata (per $\$ 1.000$ ) $21.395,00$
Pod'n 1910, $955 ; 1920 \ldots \ldots . .1 .742$

WITKES-BARRE.
tng. May 14 1871 in Auzorne County
Atrot-pavtis Cily Improvement Bonds yesr.
 18 J-3 $358,000 \mathrm{c}$ Yrly to 103.02
$(\$ 15.000$ yearly to $1922, \$ 16,000$
yearly to 1930 and 20.000 yearly
 (\$1.000 yearly to 19
y yearly to 1938.$)$
41/8 $7810.0-032.0,000$. $(310,000$ yearly to 1931.317 .00000
yearly $1033-1042$.



 Refunding Bonds
 Floating debt (inci.)......
sinldng fund Assess val. 20 ( $80 \%$ act.) $79.500,000$ Pry tax rate (per $\$ 1.000$ ) 1921310.00
Pop:n $190,67,105 ; 1920,73,833$ Al bonds held within the State
are subfect to a State tax of 4 mills. Are subesidents are exempt,
INT, on $\$ 258,000$ As at U. S. Mtg.
\& Tr. Co. In N. Y. in $3290,00045 /$ at Columbla Tr, Co...
ers at 'Treasurer's office.

WILKESSBARRE SCH. DIST.


 Ass dyal:22(abe. $50 \%$ act.) 89.082000 Pop'r $1910,67,1000$ : 1921-- 75,000
INT, At School Treasurer's offico

WILKES-BARRE TWP. SCHIDIS Adjacent to the efty of WilkesBarre but has uo political connection
Hish School BIdg. (Tax-- ree).
 Assess, Val, 14 ( 2,3 act. $-5,096,007$
Tax rate (per $\$ 1000$ ) $1918 \ldots \$ 10,00$ Populatlon in 1914 (est) --7, 7,50
INT. payable in Wiked-Barre.

## WILKINSBURG.

This borough is in Allemheny Co
Inc. Oct. 51887 . Pop. 1910, 18.024 $1468^{\prime} 17 \mathrm{F-A}+3150,000$.
(Due on various dates
(Due on various dates from Feb. 1

 Street Bonds
$353^{\prime} 00 \mathrm{~J}_{-\mathrm{J}} \mathrm{S} 39$ $359,00 \mathrm{JJJ} 33,400 \mathrm{o}$, July $10 ; 22 ; 30$
$4504 \mathrm{~J}, ~$
 Tax rate (per 81,000 - $1921-810.00$ tNTERES payable in Wilikisburs
it Wikinsburg First National Banls.

## WIZKINSBURG SOFOOL DIST.

43
18
48
48
49
41
48
48
48
41
48
81
4
4
 Assessed valuation, reai -.21.555,110
Assessed val., peraonal
 Population INT on Issue of 1598 at Cha Nat. Bank, N. Y, on bands of 1908
and 1910 at Treasurer's offlee; oa all and 1010 at Treasurer's offlee; onah
others at First Nat. Bank, WMins
burg. Bonda are tax-free to holder

## WHETNS TWP. SOZ. DIST.

$459^{112} A-0820.700 \mathrm{c} \ldots .1022-10$
 Ashool tax (per 81.800 ) 921 . 520.00
Population in 1920 (est.)...... 4.000 INT, at Braddock Nat. Bk. Bradd'k. WIETLAMSPORT.
This eity lo the county seat of Ly-
coming Co. Lncorg. Jan. 251860 . Impt. Bonds (Opt. bed 1915)
$315 \mathrm{So5} \mathrm{M}-\mathrm{N} \$ 15,700 \mathrm{c}$. . Nov 1
 TOptonal Mar, 11981

 4s Street Bonds. 4s (Subject to call July Jly 1047 BoND. DEBE May 2722 1927, 3431,400
Stiking fund
1sshas. Clty tax (0at \$1.000) $1922 . .2313 .50$ Pop'n $10,31,860,20$.
Stato tar on bouds pald by city. INT, at Treasurer's office.
WILLTAMSPORT SOR, DIST.
 School Building Bonds.
(Due part in 4 years and 8 years.)

## 4/48'19 M-N



TOTAL DEBT ApF 24 22 \$729,000
Binking fund
100,005 Total yal. (85 \% act, 522.23 .593 .475
Total tax rate (per $\$ 1.000)^{2} 22.818 .00$ Popalation in 1920..........36. 36 INT, at Susquehanna Trust \& Sale
Deposit Co., Willamsport. WILMERDING SOEOOL DIST. Thls district is In Allegheny Co.
$43512 \mathrm{M}-\mathrm{N} 348.000 \mathrm{c} . . .1922-1937$
is 08 A A-0 5.100
 Achooi tax (per 51.000 act.) 1921.500 .000
Population in 1922 (est) INT, at Enst Putsburgh Natonal
Bank of Wumerding. WILSON.
A borough in Alteghony County,
Street Impt. Bonds $)$ Tar Fret Street lmpt. Bonds $)$ Tas Free.)
A. 39


 WILSON BORO. SCH. DIST vorthampton (P, O. Easton) is in Northampton county. . Aug 11948
 loating debt (add'1)...- 8,000 $(35 \%$ act.) value 1021 2,184,600 School taxrate (per $\$ 1,000)^{2} 20818.00$
Ropulation in 1920.............000

WILSON SCHOOL DISTRICT.
Schoot Bonds.000c Jan 1 31\& 36

 chool tasrate(per \$1,000)'22 \$14.00 WINDBER SGEOOL DISTRICT. Buitding Bonds (Tax-frec) 11922
135s'12 E-A $\$ 50,00000-7$ Aug i BOND. DEBT Mar 1920 , $\$ 50,000$ Tar rate (per $\$ 1.000$ 2 1918 ... $\$ 19.00$
INT, payable at WIndber. WOODLAWN SCHOOL DIST,
$453^{\prime} 10 \mathrm{M}$ ( $310,000 \mathrm{c}$ May 1'25\& 30

 5
 YEADON SCHOOL DISTRICT. This distyct (P, O. Yeadon) is in
Delawars Gounly. Bonds are tax-

 Tot, assess.val, 22 (approx) $1,950.000$
Schoo: tox rate (por S 1.000 ) 22 S 12,50 LNT; on 3 位 of 1917 payable at \& Trust Co.. Landstowne; on otherg
at Landstowno Nat. BKr, Landsd'ng. yobr,
Xork is the county seat of Yoric Oo.
Tic. as borousis Scpt. 24 1787 $s$ as Tan. 111887 , Several suburban dts-
tricts weruannexed esty Improvement Bonds (Tax-free)
 Street and Sewer (Tax-190)




 Funding Bonds. Mar 301932
4512 M- 835,000 . Mar
8ubject to call arter Me

 QEN. BD. DT. Apr I 22 - 3900.000
ARe 11.900 Gloating debt............. Sindans runds .................. 282,596

 Popuaen in $10,14,750: 1920$ Security INT, payable at

June, 1922.]
DELAWARE-DEBT OF STATE



## YORE GOUNTY.

## 




 Toll Part every 5 yeass.






ZEREE TowNsHiP SCE. DIST.

 Dut, reserereit the richio to ridem





## State of Delaware. <br> <br> IT8

 <br> <br> IT8}DEBT, RESOURCES, ETC.
Admitted as a State............One of Original Thirteen Total area of State (square miles) .........................2,050 State Capital Goyernor (term exp. 3 d Tuesday Jan. 1925) Wm. D. Denney Sec'y of State (term expires with Gov.) A. A. R. Benson Treasurer (term expires Jan. 1923) .........George M. Fisher Auditor (term expires Jan, 1923) .......Daniel Thompson Attornoy-General (term expires 1st Tuesday Jan. 1925),

LEGISLATURE meets beennlally in odd years on the first Tussday in LEGIBLANTURE meots blennially in
ancary, and pay is Iimited to 60 days
HISTORX OR DEBT,-The hifstorical fetalls of Delawaro's state debe from 1865 to 1894 will be found in the "State and Clty supplement" of April 1894, page 72, Tho present extent and conat Delaware now hold resod assots more chan equallig its Habilitties.
 Refundins Bonds (Tax-exempt) Hishway Bonds.

 To School Fund.
$63^{2} 06$ Juyl 8178.78. Women's College Impt. Bonds. COntional onor afte Jan. I 1923 , 1961
 INTEREST, Onbonds of 1900 is payabla at the orfice of Schoof Eund Trusted rerunting bonds of $1980,000,0004$ Ks and $31,500,000438$ at the
 Farmes' Bank to Doves

 vafng: mortgakes on rallroada, $\$ 385,000 ;$ bonds,
$\$ 1,105,000$. And cash la treasury, $\$ 1,785,11511$.

ASSESSED VALUATION,-The total assersed valuation of the 8tate No Jutsessment is mado imampen as ehere is do direct State tia in Delawaro


DEBT LAMITATION. - Nether the naw constitution (adopted June 4 1897 nor tho state stitutos conitain any seawal provision authorizing bout sauex
niftition-
(1) Porblda the State (Aytlele S, Soc, 3) to borrow monoy or create onncurronce of throm-fourthe of all the menabevs vected to each touse excopt to suppty casuat defletencfea, repel havasion, suppross anaroctiona (a) Porblda any conaty, city, town or other mumploality (Artlete 8. gec. 8) 50 lend lts credt or approprlate moneg to, or asgume the debi
of, or become a aharcholder or jotut owner la, or with, any private corpora-
 Spochal Act "but onty by or under keneral iaw"; but the foregolas pro
visions shail not apply to municioal cornorations, banka," de. visions shail not apply to munifipal corporations banka ce.
As atready specified in number (2) rosts with the Gonerat A ssembly, sut the General Assembly alwaya passes Spoclal Acts to provtle for speclal occastons and needs.
INVESTMENT OF TRUST FUNDS.-Obapter 226, Recton 3, of Tho
Laws of 1009 provldee ns follows:

 states for which tho fallh and crodic of the Unitod-states ise pledged to provide for the payment of the intereat and principal thereof, locluding the bonds of tho District of Oolumbia;
Delaware and of any other State of the United States, lssued pursuant to the authortty of the taw relating thereto the state of Delaware and of any
(c) Stocks and bond of any conaty of of (d) stocks and bonda of any school distrect of the State of Delaware, Issued for school purposes and purauant to the authortty of the law relating thereto;
city or town of bonds and interest-beaping obligatlons of any incorporated city or town of the state or Delaware or of any of the states of the United
states, Isaued purainat to the authority of the law retaling thereto. for the
payment of which the faith and ecodit of the munlelpality issulag the same
are plodged: are pledged; of elther natural persons or corporatlons, secured by first
mortgage on productive reat estate free rram pilcr (g) Bonds of rallroads, transportation and publie servlee corporatlons secured by mortgaige upon the property. planta and sytems of such cor
porationsilateral trust bonds of raliroads, transportation and public service corporations, where the same aro secured by guatanteed uoderiying stocke (or bonds secured thereby), whem no derault in the paynuent of listallments
of peinclpal or of interest for moro than ninoty days after the same bas boof peincipal or of interest for more than ningty dayyifuer tho same has be-
come due, has occurred in comection therewith, Withlin a period of ten days preceding the lavestment of trust fumds therem:
(9) Oar trust certificates and equipment trist bonds
orporations hearing guaranteca divldends, where no deriut public secrice had occurred after the guaranty:
(k) Such other securttea as may be approved by the Ohancellor

By , the e aws or 1911 this section was amended by inserting o provtso may lnvest the fands of their estates, shail rot bs construed to relleve sid trustee from the duty of excerelisias due care in the favestment of sald funds. BANK INVESTMENT LIMITATION.-Under Soction 13 of the rust company shall nives moro than twonty-five per centum of its tota tons of any one corporation or political eptity or politich division excep ronds or other obligations of the United states, or of the State of Delaware or or any county, elity, town, of school district in tha state.
TAXATION OF BONDS. - The Secretary of State advied us Dec. 18 herefore they are exemot from taxation.

oITLES, COUNTLES AND TOWNS IN THE STATE OF DELAWARE




## KRNT COUNTY.



3s'22 J-D 150.000 .Junc $1+26-3$
 Sisessed valuation 1921 167, 100, 1000
 and guarantced by the county, are a
charge upon the trustees of New chaste upan the rrustees of Now and prtaclpal are payable by Trusteco
INT. st Farmers' Bk.. WUrnington REFOBOTH BEAOR.
$\qquad$
Thls town bs in Sussox County.
 3ONDED DEBT
Population $1910,2,108: 1920,2,141$

## LEWES SPECIAL SCE, DIST



## MIPDEETOWN

Street inpin New Castie County
$55^{\text {Street }}$ Impt. Bonds.


NEW CASTLZ
Wis city la in New Custle Coumty Water and $\frac{1}{5}$, Nht Bonds. Streot $\$ 1.000$ yoarly.
Simpt. Bonds.
 SUSSEX OOUNTY.



 Optlonit on any fitarest-paying
date arcor Jaly 11929 at not more than 1007.300 .000 . Ian I $31-70$
Optronit on any intereat-payins Optronal on any interest-payins
date ifter Jan. 11032 at not more

 WIMMINGTON.


WILMINGTON Cenctuded)-
$4 \mathrm{~S} 10 \mathrm{~A}-\mathrm{O} ~$

 Sinkink Fund Boads.

## 4/2s'21 A-O

 (Kor mit 5. '21
$4 / \sqrt{3} 22$

4/3s'22 A=0
46422A

Street Bonds.
$4358^{\prime} 16 \mathrm{~A}-\mathrm{O}$ Sisi $150 \ldots$ oct 11939
 Grade Crossing \& Street
4s 05 A- $\$ 50,000 . .4 x 0$ i 1928





4 Shever and Park Bonss

$\square$






 The queston or ssmity 30,000.000 boats rov a olaters Bonos: Suit Wis
 ASSESSED VALUATION. ETC. Tho Pollowing tablo showa the total

## WILMINGTON SOHOOL DIBT







## state of viaryland.

## DEBT, RESOURCES, ETG.

Admitted as a State.
One of Original Thirteen Total ares of State (square miles) State Capital $\qquad$
One of Original Thirteen Gov. (term exp. $2 d$ Wed. Jan. 1924) Albert C. Ritchie Sec'y of State (term exp, with Gov.) .- Philip B. Perlman Treasurer (term expires Jan. 1924).........John M. Dennis Comptroller (torm oxpires Jun. 1924) William S. Gordy, Jr: Attorney-General ........................ Alexander Armstrong LicgisLature meets blemnally in even ye
in January, and sesslons are timited to go days.
HISTORY OF OEBT.-The nistorical detalts of Maryland's State debe
trin be found in the "State and Oly Suoplement of rrom 1824 up to 1893 wal be found in the "stata and clity supplement of
April 1893 . pagea 72 and 73 . Loans now ontatanding are as follows.


4316
(See V
$4 s^{\prime} 17$

## ARNAPOLTS Concludit



 ANAE ARUNDEL OOUNTY.
 $\delta 8$
 Schrool Bonds.






 Ans. int. int

## BALTLMORE.

Incorporated in 1727 . obarter for Batilmore was enacted




 Consolicated Refundins: 11930
 ${ }_{4}$ Annex Im arovement Bonds.

 3) Refon iday ti300 ooor- Jan 11930
















as.INTEREST on al Batimore City reot to pay holocer. checoks widi bo made payable althcr in New York or
Batimore. at the boliders optlon. TAX-EXEMPT - WyIt the es. cep Hon of tho Western Mary hand
1927 loano, the bonds are excempt from
 the bonds aro llable for cty ytazes
TAX-XEMTT1ON FATURE




 debt lis taken a avay on certain rature
iksucs or bonds, even thought thio clty may pay the sanmal state tax on such dobt The taw provies that no creatio shab be maved $t$ any such
corporation by reason of any lavest. mens sin hie stock datot or hececty of Issued under the loans authorlzed by
Chapters 274 . 338 and 349 of the Chapters 274 . 338 and 349 of the
Acta of the General Assmbly of
Maryland for 1904. Known as the Maryland for 1904. Known as the
Anox, Park Extenslons and Sower Loans, respectively, or under my authorized by the General Assembly of Muryland provided, however, that
a credic slani be allowed to any such corporation by reason of its owner ship of Baltmare Oity Burnt Distriet Loan Stock, lssued under Ohaptor
468 of the Acts of 1004 . the Wator 468 or the Acts of 1004, the Wator
Loan lisued under Ohapter 246 or the Losn of 1002 and the Condut, Loan
Issuext under Ohapter 246 of tho Act issued under Ohapter 246 of tho Acta
of 1902, whether heretofore or theroreer 1902, whe
TOTAL DEBT, SINK, FUND; \&e Gros water debt - . - $815,864.100$ Netwater debt ........311,721.879
unded debt Funded debt (other than
Smbing fund (oll
Net general debt $859,873.659$ Total bonded debt $\quad 106,099.879$ Net gen. \& water debt, $\$ 71,395,538$ The ctty's holdings In the Western 8.751370 were sold in June 1902 for $88,751.37045$. V. 74, bl. 999 . The
disposition made of this Bum wis
 onks and trust companies for a nixed perfod of 25 . Cars at 3 lave ity loans: these sums being set sislde to meet
the Western Maryland bonds for the ayment of whlich the elty is responsi$15 \%$, subject to withdrawal on 30 he ctty's great contlagration ln 1904 . Mar 3122 was $\$ 71,305.538$, the city reported productivo assets amount-
ag to $823.002,800$. On Dec. 31 19.0, besfdes the abovo asscus. to the amount of $\$ 55,000,000$,
assets to
represeming the cost of the nev represemting the cost of the new
Conrt House and City Hall. The value of dity property, excludinp tho
new Court House and City Hall Was $\$ 15,000.000$
ASBESSED VAUUATION, ke.-
1022. Real ustate-700,705,846 $64,109,365$
Personal $548,010,535$ 520,182,511 Tota1. . 1, 249,6.46,431 1173282,007
Assesament about $90 \%$ cash value.
 733.S26; in $1910,568,485$.


 dary, Part of ciunty
Batemare City in 1919 .

## BRUNBWICK

5s Water Bonds. 19 J.J. Jan 11949 COptronat arter Jan. 11929 .) 019
BOND. DKBT Apr 15.1919 \$150. 000 Sinking fund
A sid val'n $1918(75 \%$ act.) $1,442,709$ Tax rato (per 51,000 ) $1918,58,00$
Popnlutatlon 1910,3:721; $1920 ; 3,905$

## OAMBEIDGE.



## CAROLINE coUNTX, Denton ts the comnty ses

 Denton is the connty seat.-9
32.500. 4s Road Bonds. 5s 21 21 K0,000.0et I $26=13$
Refundins, Bonds.
8 . 80,000 . ${ }^{8}$ Jail Bonds
-s School Bonit $\$ 1,000$.
65 21 A O 80.000 .Oct 1 '20- 3 Road and Bridge Boons.
 Sinidis frinit
issexsed Scessed valuation $1920,14,581,712$ Co, tax rata (por $\$ 1.009120,811,90$
Popul'n 1910. $19,216: 1920,18,652$

## CECIL COUNTY.

##  

 Pormanent Impt. Bonds.${ }^{2} 08$ BOND, DEBT May 6 14 1 y 175.000
Total assessed val'n 1920 18.913.70
 Nat. Bank aud Nat. Bank of Ellkton CHEsTERTOWN


BOND, DEBT ADrll $22-22$ \$69,500 Sinking fund
Ass d vai'n 1921 ( $80 \%$ act $1,400.000$ Tax rate (per $\$ 1,000$ i 1921,
Popul'n 1910, $2.735 ; 1920,2,537$

## GRISTIELD

This town is in Somerset County.
Bond Issues. 35.000 $1026 ;$

1933 and 35,000 1030; $\$ 5.000$ | tmproyement notes $6 \% \ldots$ | 1934. |
| :--- | :--- | Kelunding Bonds.

 Assessed valuation $1916 \quad-1.869,781$
Tax rate (per $\$ 1.000$ ) 1916 Pop;n 1910, 3,$468 ; 1917$ reat, $19,4,500$
Population 1910, $3.468 ; 1020,4,116$

## OUMBERLAND.

Allegathy Co. Ine, Jan 231816 mi)

 Electric Light Bds. (Tar-fred)
As M-N M $820,000$. Mas 11928


 General Improvement Bonds.
ths'16 $5-\mathrm{D} 550.000 \mathrm{e}$. Dec 11956
 BOND, DEBT Apr 1 '22. $\$ 2,709,000$
Sinkins fund, soneral. Sinking fund, goneral....
Sinking fund, water. Assess. Val., reil estate....28,000,000 Assess. val. personal.... $2,000,000$
Total val. $22(80 \%$ act. 30,000000 City tax (per $\$ 1,000$ ) 1022 - $\$ 11.00$ Bonded debt cannot exceed $10 \%$
of assessed valuatlon.

## DORGAESTER COUNTY.

Fundink Bands. ...Juty 11946
$455^{5} 16 \mathrm{~J}-\mathrm{T}, 1856.000 \ldots \ldots . . \mathrm{Jan} 1 \quad 1947$ School Bonds,
$415: 16$ J- $\$ \$ 28,000$. July 1 , 22-'51,

 Flostio DEBT May I 21 - $\$ 192.00$
 Popula 1910 , 25,669 , 1920,2789
$1 N T$. at Co. Comars. offico.

## EASTON.

This city of to Talbot County,
BOND, DEST Mar $3120-\$ 102.997$ Floating debt ina .......... 21.114 Tax rate (per sionol in 22 810. 19
Yopulatlon, $1910,3,083: 1920,3,442$

## ELTTON. <br> Ino cisy to in Cedl Counts.

 Water Works Bonds (Tav-Free).5s 10 5 s .19 ta $580,000 \mathrm{c}-\mathrm{sept}$ 1 24-60
(Duc $\$ 8,000$ gath 5 yeant)


## 

 Sovo. Dink fund. Totat auks. valum 1921
(about $70 \%$ actmal) 1.910 .628

 grederios. seat of Fredertek Co. Inc. in 1817.
 Reseryoir (Red, frier Julp 11904. )


 Funding (Red, aft May 1 1930)
 30ND. DEBT June 1918. 3548,000
 Ify tax (per $\$ 1.000$ ) $1918,-\$ 10.00$
Poputn $1910,10,411$. 1920 , 11.066
INT. at Citizens' N. PREDERIOK COUNTY. sonds aro all oxempt from county Flood \& Bridga (Red aft. 1910).
is
 Sublect to call after 1920 )

 $5 \cdot 20$ A-O
 Refunding Bridge \& Turnpike
 SotatekCo.kax (ver 81,000 ) $20, \$ 17,80$
Populn $1910,52,673 ; 1920,52,541$ INT, at Citizens' N.Bk..Frederick,

## FROSTBURG.

Inc 1870 is in Allegany County, 920.6.017 Bonds are tav-0.0.028; Ref. Water (Red, after 1904):
I- $\$ 46.000 \mathrm{c}$.-......... 1929

 BoND. DEBT April $12^{\prime} 22$ \$46,000
 ghay ras (per $\$ 1.000$ ) 1921..... $\$ 5.00$ INT, at First N. Bk, Frostburg.

## HAQERSTOWN

County seat of Washington Co.
Tounded 1762 . Inc. Is Hagerstown
 of the Wratho purchase of the plant $V, 108,1.2041$. Fop's $1910,16.507$.
$1920,28,061$. Se, 28,064.


 Water Bonds,
$5 s$ 18
Park Bo Park Bonds. Electricy Lixht Bonds. $11,000 \mathrm{c}$. tly 1'23. 63


 LNE DSyable II
HAYRE DE GRACE,

## Thls cley is in Harford County, Inc, as a town in 1876 . etty 1888 .

 (subjot to ant June 1913$)$st 1032 Street-Impt, \& Fire-Ser. Bondst
is $051-D$ S 20,0000 Jume 1 103S is 08 J-D s20,000c June 11938

(Subjece to calt after June 1 1918) | Sower Bonds. |
| :---: |
| 58 |
| 05 |
| $1-\mathrm{D}$ |
| 1020,0000 | $\qquad$ Funding HoserHoase \& St. Bds

is 10 S-D $327,000 \mathrm{c} . .$. . 1030 BOND, DRBT Mar 1 20. 271,000 Sinking fund..............2,23,194
Asess. vil. real...........298
 Tix rato (per $51,00011919,-\$ 8.50$
Population. $1910,4,212 ; 1920,4,377$ INT, at Ottizens Nat. Baak. de Girace

## KENSTMGTON

 Flosting dhnt
issessed valuation. real.... 10.00



KEENT COUNTX.
Chestertown is the county seat. Public School Bonds (Tax-free)
 Rufunding Bonds.
4s
Toral DEBT. May 1919 M 878.000
Total assessed val'n $1920-12,452.478$ Cotal assessed val'n $1920-12,462,478$ Yopulation 1910, 16.957; 1920-15,026

## LAUREI.

Thls city is in Prince Georges Co.
Inc. 1870 . Pop'n $10,2,415:^{\prime} 20,2,239$
5s Sewer Bonds.
5 Street Impt. Bonds
Ss Water Bonds. J J $\$ 23,000 \ldots$...July 11954
58 Funding Bonds. 14 J-J $\$ 5,000$.....July 11954 Elec. Light \& Water Bonds.
 BOND, DEBT May 28 21 $\$ 147,000$
Staking fund,
Assess. val. 21 (act, vai.) $1,500,000$ Assess, val. 21 (act, val.) $-1,500.000$
City tax (per \$1,000) 1921... $\$ 10.80$
INT, at lautel City Nat. Bank.

MONTGOMERY OOUNTY.
5 s
5 s
48
48
49
4
4

## Road Bonds $34.000 \mathrm{C}-\mathrm{Apr}$

 $439^{\prime}$
43
$43 s^{3}$
$43^{\prime}$ $=283$
 School Bonds (Tax-erempt)
48
49
58
$6 s$
'23-37 PRINCE GRORGE'B COUNTY.
 All bonds excent $5 s$ of 1910 are tax
freo. Pop'n 1910, 36,$147 ; 20-43,317$ Sanitary Commission Bonds;
6s 17 3-J
$\$ 4.000 \ldots$ July 1 County Bonds.
Cos $\begin{aligned} & \text { S } \\ & \text { School Bond } 12.00 \text { c....July } 11928\end{aligned}$ 5 School Bonds.00c....May 11938

 Road Machinery Bonds.
 Sinking fund.
Total assessed vai'n 1921:-90,000,008 County tax (per $\$ 1.000$ ) 1921 . $\$ 12.80$
INT. on bonds marked $(x)$ at orice of County Commlastoners; on others
it First Nat. Bank of So. Md. sinking fund assess. val., real estate................000 Tot.asses.vai. $20(80 \%$ act. $37,834,100$ Tax rate (por 81,000 ) $202 .-811,90$
Population $1910,32,089,20 \ldots 31,031$ INT. On road bonds of '09, 12, '13 school bonids of 1910 and $\$ 1.050$ of 1914 at Farmers Banking ic Trust
Oo. In Rockille: othin toans at

## OAKLAND.

This town is in Garrett County.
Light Plant Bonds.
Street paving bonds_...... 11 S32- 34,000
Vater and sewer bonds $\begin{array}{ll}\text { Vater and sewer bonds } \\ \text { BOND. DEBT May } 1^{\circ} \\ \text { I7. } & 39,000 \\ 38,000\end{array}$ Total assess. val. 17 (abt. $75 \%$ actual)
Taxrate (per $\$ 1,000) 1917 . \ldots . .27 .00$ Yax rate (per 81,000 ) 1917.....-87.00
Pop'n 1910, 1.366; 1920_........225

## OGEAN CITY.

This town is in Worcester County. Rerunding bonds............... $\$ 30,000$
 Wating debt (sscos. val. 21 ( ) actual) 749.081 Tax rate (per $\$ 1.000$ ) 1922_.. $\$ 12.00$ POCOMOKE OKTY.
Thls city is in Worcester County. Ss $\frac{\text { Street-Impt. Bonds (lax-free). }}{12 \text { JJ }} \$ 35,000 \mathrm{C}$. July 1 1952 (Optlonal beg. July 1. 1932.)
Vater sower bds. (1808)_ $\$ 25.000$ lerunding bonds (1902)-3-13,000 Roating debt bonds (1908)
BON. DEBT May 2422 loating debt
 Tax rate (per $\$ 1,000$ ) $\quad 7 \mathrm{i}$ Copulation 1910, 2,369: 1920.2,2,44
RINCE GRORAE'S COUNTX.

UBES ANNES COUNTY.
Schorville la the county seat.
School, Road \& Bridge (tar-frea.)
Brdge bonds................ $\$ 8.000$ $\begin{array}{ll}\text { Koad-equlpment bonds:- } & 9,000 \\ & 9,000\end{array}$


## Debts and Resources

OF THE

# States, Citiles and Towns 

IN THE CENTRAL STATES

INDEX ROR THE CENTRAL STATES, CLTIES, Etc.

$\qquad$ Pages 119 to 151

ILLINOIS-State, Cities, \&c $\qquad$ Pages 158 to 165 OHIO-State, Cities, \&o....
INDIANA-State, Oities, \&c. Pages 151 to 158 . MICHIGAN - State, Cities, \&c $\qquad$ Pages 165 to 174

## State of Ohio.

DEBT, RESOURGES, ETG.
Admitted as a State (Act April 30 1802).... Feb. 191803 Total area of State (square miles) $\qquad$ $-41,060$ State Capital. $\qquad$
$\qquad$ Columbus Governor (term exp. 2d Mon. Jan. 1923)_Harry L. Davis Sec. of State (term exp. 2d Mon. Jan. 1923) - Harvey C. Smith Anditor (term exp. 2d Mon. Jan. 1923) .....Joseph T. Tracy Treasurer (term exp. 2d Mon. Jan. 1923) Rudolph W. Archer Attorney-General
....-.-.-.-.................................. Price LEGISLATURE.-Lettelaturo meets blennlally in odd years on the first









 COMPARATIVE STATEMENT OF THE STATE AND LOOAL DEBTS COMPARATIXE STATEMEN Ture 30 . 21 . June 30 20.

5.364.030

## Local Deots-an



 Total tocal debts.
f Int orost cersided 1871
 Stato tax (per 31,000 for 1901 , 82.00 ; 1003 , 1904 and 1905 was $\$ 1.35$ :

 taxation,
fiool levy,

COINCIDENTAL TAX AMENDMENT. Section 2 of Artice XII. which took effect Jan- 1 1913, requires the taxing authority of any poititcal subdivislon of the State proposing to lssue bonds to provide at tar tame can lesue or bonds is authorized for levying and colectog annanged to be issued an amount sufficlent to pay the interest on che bouds propoed. 98 . p. 704 . for Supreme Court deciston concernlas this sectlon.
CLASSIFICATION TAX INVALID. - Although a constitutional




 was in irreconcilable conflice with another tax amendment. the so-cailed and that it was fmproperiy kubmitted.
Both were propo ats to amend the same constitutlonal section. Section 2 of Article XII. The voters indorsed both, but the 8himn amendment rocolved the hryer vote, As a result ofthis decision tha sumn ammencement. The stinn amendanent, in providng for exemption of mortsages from double taxation, retained the languago now in the constitntion, that property shal
be taxed by uniform rulo. The clasairicatlon amendment provided for
 with the whole section of the constrtution. That was che reasoming. 108, D. 698.
TAXATION OF MUNICIPAL BONDS.-State and munleinal bonds Issued since san. I 193 3 are taxable under Sec. 2 of Article XII of the tate constitution, fssues mado prior wompeting from taxation municina aradons. A cansequent to Jan. 11916 was defested Nov. 2 1015. But the sotaler Bonus bouds are expresaly made tux exempt.
DEBT LIMITATION.-FIRST, As to the Slate's pover to conitact debt; his is regulated under the finit five sectons or Artcie s of the con


BECTION 1. (Dobe Limited to Seren Hundred and Fiffy Thousand Dollars.) Tho State may contract debts to supply casuai dencics of aflures in revenues or to meot expenses not otherwise providetuer contracted by virtue of one of more Acts of the General Assembly, or at differont periods of time fhall never excoed $\$ 750,000$ and the money arsising from she ereation of $\$^{\text {uch }}$ debta shall bo applied to tho parposter
scoseotion 2. (Additional and for What Purpose.) In addition to the SEOTION 2. Additionat and for what Purnase, abress Imsurrection, defend to Ste Stet in war, or to rodeem the piesent outatandins lodebiedness of the statef but tho moneg arisiok rrom we
contracting of such debts shall be applied to the purpose for whlt it wal ralsed or to repay such debts and to no other purpose whatever and all raised or turred to redeemt tho present outstandins Indebtertnoss of the Betate shail bo so contructed as to bo payable by
after provided for, As the same shall accumalate.
SECTION athe Commlaston of the Sinking Fand" created in
 to issue and soll from time to time; under such regnilations as they may 15

 cont Dor annum, paybbo semisanually and maturing In twenty gqual sompannal instipanents, commoncing not later that the first day of
April 1023 . Stuch bonds and tho intercet thercon as income stall be exempt Apil 1023. Such bonds and tho intercst therson as sicome statice exempr from ont taxes tegive by the state of onal or any carne tho treasury of thio Tho procects or tho sat o bo pald out, without approptation by the Geraral
 Fund, the smme to bo kown as The World war Compcesstion unad filed with tho moulitor of thin Szate, add to tho Stafo fory for taxathon, In the


 payment of tho exponses of didminstratlon hercof. such lovy shall not bo
paymun
 in thi treasury of the state of outo to be pald out without appropriation
 of the stadidng ruad for tho purpose of the payment, or retirement is
other manner, of the said bonds, intercot thereon, and expenses of admitis-
 Erathin hereot stall, under such resutatlors as thoy may rom time to timo promulzate, pay out of safd rund to persons resident in Onlo at tue tume of the commencement of sorvice who sorved homoraby on activestrvice in
the army, nivy, or marine corps of tie United states of America. or belig the arny, mavy, or manite States, In similar forces of any Governmeats associatod with the united states in the wo mand





 or vetcrans of the world war. Drovidiny agsinst any other sile or assignment




 provisions of this soction shaill be self ureccuptge Deren the rotri. The
 and may batance ee
bo provided by law
SEOTION 3. (The Stath to Oreato No Other Debt.) Except the debts above speciffed in Sections 1 sad 2 of this artcle.
herearter bo created by or on behaif of the Stato.
SEOTION 4. (Gredit of State; the State Shall Not Become Jofnt Ononer or
Stockholder.) The credit of the Stato shall not in any manner be ive or
 noe staill the state ever hereafter become a jolnt owner or stockholder In purpose whay or association in thls State, or elsewhere, formed for any
SEOTION 5. (No Assumption of Debts by the State.) The State ghat nover assume the dets of any county, city, towa or township, or of any
corporation whatever, untoss such dobis shan have been created to repel
tavaston, supprese lisurectlon or SECOND AB in Currection, or defend tho State in war
SeCond, As to Cities, Touns, Countles, \&ec., so far as the constitution arrects the power of the Leglislature to authorize cose mumicipaities to Sectlons 1. 2 and 6 of Articlo 13. (1) Sectlon 6 of Artcle 8 forblds the General Assembly to authorize citles, \&c., to become stockholders th or to raise money or loan credit to ald corporations. \&c. (2) Sectlons 1 and 2 of Article 13 forbid the passing of Special Acts and regulre General Acts or coorecring corporate powers. (3) Section 6 or Article 13 provides that by general haws and restrict their debt-makikng power. Theso elections ara 5
Arthorized to Bccome Slocknolders. (Countles, Cities. Touns or Tomonships Not any county, city town or cownship, by yote of its citizens, or otherwise. oi bocome a stockholder in any jofnt-stock company, corporatlon or asso-
ciaton whatever; or to raiso noney for or loan its any such company, corporationey for, or loan its credit to or in ata of. Dis section shall preeent the insuring of public buiddings or propertiv in muttual
(nsurance issociations or companies. Lawos may be passed prorting for tie roulation of all tates charged or to be charged by any (avuance company. cor
 ARTICLE 13. SEOTION I. (Corporate Pooers.). The General Assembts
asill piss no Special Act confertige corporate powers.
secrion 2. (Corporations-How Formed.) Corporations may be
formed under general laws: but all such laws may, from time to time be
SECMON 6. (Organization of Cities, ©c.) Tho General Assambly shall provide for the orginization of citles and tincorporated villakes by general contracting debts and loanlng their credit, so as to provent the abuse oi One at rirst sight would infer from Section 6. Articte 8, above elted, that rallroads are corporations and tolnt not a correct concluston, ns was dectdect ta the caseof Waiker is. The City Ohto entited "An Act relating to ctilea or the frist clase suthorizing any

 The Court soplnlon way very fill and expledt, the conclusion belng that
 spactes ofpubicicimpratements. The sectlon contains no direct reference to






 constitazlonal. The decolsions were consldered to be of such prowd are un thon that the Governor catled an ex tra sesslon of the Legtsiature or the pur-
poue oframine a new general mumblpal code. The oxtra session convened
 ofer our readers, thent too lengthy to quote m these coltimns. We would
 It remainas to be sald that at the regular sesston of the Leglstature to 1902 an sot popularly knowa as the Longworth Omnlbus btir was passed
and subsequently uphed by the State Supreme Court. This Aot anded noce of bonds by oltles, villates and other munletpal corooratlont the tssu$A$ new thw reythitit the thes and other muntorpal corporatons



 Sce, \& amonde Soctlons 3916, 5656, 3925 and 5657 of the Gan, Code,

 special assemementing bends. 3914 Gc . Code, provides for the batunce of


 deot retirement fands, with the additional prove fand, bond found and oother







 TAX LIMIT LAW.-The orlginat "Smith $1 \%$ Law," go-called, passed
May 10 1910 , was not approved by the Governor, but wasallowed to become alaw without has signaturo. (101 0. L. 430.) The original law, in bo far ha
 Th 1011 , and all the sections of the Act oxcept the first ong were amended. referred to as the Smith $1 \%$ Law tho Gover June 21911 , and it is commonly (an)
$12 \%$ That increased taxes of $6 \%$ might be levied in 1912: $9 \%$ in 1913 and (e) That levtes for county purposes should be timited to 3 mills, for
municipal purposes 505 mills, for school purposes to 5 milla and for town-
 sebool and townstip purposes are exclusive of levles for sinkinis fund parposes, to provido for lidebtodness meurred prior to Jote sinking fund pur-
(d) 1011 .) (d) That these levies for coonty, muncicpal school and township purbut sinking thund legregate levy for all purposess shall not exeed 10 mills;
int
 betorion to 10 mills may bo mado to provide for indestedness limetrrod (5) That tho aggregnte levy for all purposes, Including siokting fund
ivfer and levies authorized by voto, cannot exced 15 mills.

Amentmens.
Sections $5649-2$ and 5649 (Gien, Cotei were amended in 1913 by otim-
nating rrom both sectlons all limithtions based upon the nmount of taxes leviod in 1910 .
Sec. $5649-1$ (Gen. Code) as amended provides, in substance, that suelat
boadi shal have prority over curreat expenses In the application of the

 anthorized by section 239 of said law-Tovivaship Hichway Recopt the levy Thero are no timitations whitever to the levles that may bo mada for Section 7419. For the repalt of roads damazed by flood or other casuatthes. Soction 7630-1. To robulld or repale school houses wholly or partlally
 School district. ened epldemic.
Section 5629 . To rebulld or repate a county infirmary of chlldren's home, wholly or partialy destroyed by fire or other casuatios. accoumt of bonda ssuted to enable n mundiciplaity toviea mado necusary on of the State Boasd of Health in reference to the instirliation or improvement ${ }^{\text {or }}$ ictipalitites.
SAVINGS BANK INVESTMENTS-POWERS AND RESTRIC-
 of the Ledigature-the neiv enactmene beling known as the "Graham Bank-
 guote these both in rull as follows:
19. SAVINGS BANK INVESTMENTS, LONN

Ifseount, buy. seil or assign promiksory notes, drafts, bults or mocect on, crade and ban oaccoptnnces aud otace evidences or dobts: bot all such la-




## 710-140. SAVINGS BANKS, TNVESTMERNTS

Soc. 710-140. A savings bank may tinvest its fundr ta:
 real eetante sicurties shail be subject to thio restrcetctons contalood in sec(b) Stocles or conpantes, npou whilh or the convtituent compantes comprisfon tho bame. dividend have been earned and patd for coupe cons coutive

 poraton organized or dolimy busthes noder the provisfons of this Act or
of the Natfonal Banking Act. of the United State (c) Promissory notes of Indiflduals, firms or corporations when sucured of board If (d) Ground rents of certilleates of particelpation or beneficht ownership Improved lands under fease for a period of not less than twonty-fivo years
from tha date thereor, and conditioned that the lessee sholl pivy find nsestacota tere and cond keep and maintaia said premilses in full and



 struction or a now building therom ts provided for and runds have becon dec.
posited o w will bo deposition from the proceeds of the sald of sach remty or
 such constructoln shan besfin within six moneths tererater and thit the funds
60 deposited shall be pald out to mest the cost of such constuct o deposited shalt be patd out to meet tho cost of such construction as the


## 710-111. INVESTMENTS

Soe $710-111$ A bayk may invest its capital, surplus, undivided profite
and deposits In the following necuritilis: (3) Boudd or other Iatorest-buring obligatlons of the United States,
tho Philipplines, Hawall, Porte Rleo and the Dlstrict of Columbla, or those
 Land banks and Jolnt-stock Tand bunks.
(b) Bonds or oher Imtorsst-barink obligations of any forolgy government not at wa with une United States since 1000 , and of the Dominlon of Canada and New Fouwdland, which has not derauted lin the payment
of princlpalor intereston its boands or obllgations within the period of twenty years last prior thereto. Bonds or other interest-bearing obfigations of any State or Territory of the United States.
(d) Bonds or othice dierest-bearing obligations of any county, town,

 exlstence ten years and which for a period or tan yars previousy hat not dofauted for a perrod or more than nimety days in the pay mand and whose net ndebted Dess after dedocting the smount of its water boads and bond
Rasued for other self sustaining puble utilites and the amount of sinking runds which are avallable for the payment of th bonds or interest beiring
 own, coumey or perty thoren for the assessmont of tares next preceding
 hat no bollds or other interest-buaring obilzat nos of a ay such cley, town or other poinctal or poilitical or taxing subdivision hass a population of not such eity, town or poit that oftants as ascer tatned by United scates or state census or by any mument, and provided further, that tnere shall boviligie ereander hic isomat wich has not beon in existence for ten years, but which ax erected out of another eligible subdivision or comprises in whole or to art another eigibic subdiv. Chis paragraph But nothing hiorein contalned shall authorlzo the nvestment of funds in
 terest bearng obugations which the full fath and credit of the ontire dis rict aro not pledged.
(1) Bonds or dobontures of any Province of the Dominfon of Oanadn, Bonds or debentures of any city or town of district except school district
 mentitants, which has not since 1000 defaulted for more than nincty day in the paymont hany part on principat or interest of any deot nuthortzed o be contracted by ura for other self-sustaining public utilitios and the mount of sinking funds avallable for the payment of its bonds other than water bonds and bonds kssued for public utinities, which net indebtodnes does not exceed seven per cent or the last valuation or its taxabil property pects such bonds shall conform to the requirements of clause $E$ of this sectioniand in tho bonds of obligations of any ctyy, town or district theretn
 (g) Bonds of cities of forcelig countries that have not beon at war with the United States since 1900, having a population or mors han ona iamored thous and the last valuation of rits taxablo property for the assessment of tixes grocedint such tivestment, oxclusive of bonds issued for public utiliten proce sinking funds other than for public uthites and which have not defauled for more than ninety days on any installment of any part of princ) years preceding such trvestment. or re-discount with Federal Reservo banti, Provior any member bepted by a bank incorporated under
tho Vederal Rekerve system.
(i) Mortgage bonds, collateral trust bonds, debenture bonds or notes or any regularly ncorporatod company whic. or date of purchase companie compriming wive oll rixed chars ver and qual to at least doublo tho intercst charges which it will be required to pay upon tis outstanding obllgatons: or mortgge bonds, collateral trust bonds, debenturo bodds or otes of any regulany nocrporated company, whica bot in excess of $50 \%$ of the actual value of the property securing sald bonds or notes.
(i) Rallroad oquipment bonds or car trust cortificates lssued in the temahips, in au amount not exconding $50 \%$ of the value of such vessels. (c) Bonds or notess secured by first martisage on improyed real ostati as defined in section 13 hereor of not more than 60 for the value thereor dharzed and entered upon the books of the banke st their cost to the bank.

 which he deome undesirab beconved from the assets of a bank:
 111 by addint aseflon to bo lowowa as gecton $710-1$
Section $710-121$. We give the text of these botow:
710-112. REAL EBTATE LOANS.
 froeroto aid shat not dxeced corty per cont ( $40 \%$ ) of the value of suech real estateff unimprova, and hat ber coat $(80 \%)$ or such vatue if improved, and the inppolice not more than fify por cont ( $50 \%$ ) and in tho caso of
 trust company at

 for uine and occupancy, of undor construction for such purnoses: and in


 buch regulations as may bo preycribed by the sald Buperintondent of Banks.
 now, trado accoptancos debeatures or fiest hen waruitles of one or more
 or handiroctly or throurh the nsomey ownerahip or control of local fistitu-

 Section $25 a$ of the Tederal Reverve Aet, it approved December 24, 1019. (B) To invertan amount not arcecting in tho agrorato tom pdr centum
corporations clartered or Incorporated under the laws or the United States
and pribicinaly ensamad in fatornational or foralica banidng, or banding in

 of ono or more banke or corporations chartered of incorporsted under sec-
fou 25 a of the Federal Reserve At, as approved December 261919 .
 Superintondont of Banke upon dumand.
Bec. $710-121$. Not more than twenty per cent of tho capital surplas of bank doing busines under this cu cher in me bian

 books of the bank as an investment or equity tn real estate; or in the bonds,
 and principally ongaged in laternational or forefgn bantans, or banddige in throush the or insular posseossoa of the of tocal instuthens in forel oumtries or asinch dependencider or thosilar posessions; inctuding the bonds banks or soponakions chattered or incorporated undec section $25 a$ of the soe. ${ }^{2}$. That orfginal soction $710-121$ of the General Code bo, and the

CITIES. COUNTIES AND TOWNS IN THE STATE OF OHIO.
In the foltowing statements of debt wo report in detail onty those bonds which are a keneral issuce of assessmont bonds-that is, bonds payable by assessmun axalnst the Darticular piece of ocoperty benefited.




 Bank or 1 st Nat Rank.
ADA SCHOOL DISTRICT Rerunarim Bonds. Bo 21. sab 15000 . Jan 11926
BoND. DEBT Apr 22 20. 828.000
Floatinis debt sloaking fund.
 ADAMS COUNTY
ADAMS COUNTY.




##  <br> 

 slaki rand




## AKRON.

This city la the county seat of Sum-
 Sidewalk Bonds.


$$
10
$$

$$
1
$$

 54
55 5


## 65 22

## 






Funding Bonds $\begin{gathered}\text { B20 } \\ \$ 25,000 \text {...June } 1927\end{gathered}$


Total assessed val. $1921.330193,260$
Nctual valuo (ext.)
 AKRON SCHOOL DISTRIOT

 Thukrangrund val 1921:353,012,17
 and First--Eecond Nat. Blic.of Alron allen county. Road Improvement Boands



 tatotco tax (yor si.000) 17.83.5 Allitance.
Deficiency lif Ro Stark County.




 Ss 19 s-a/36.000 Junic 15 , 23.34
 CIVY's Portion. Pavins. 11020





 ALHANGE CITX 8 SHe DIST.

## 

 $55^{22}$ M-N 200,000 - Mpr $1 \quad 25 \cdot 47$ Es 19 s-a $\$ 380,000$.... $1922-1910$Refunding
 Gen't sinding fund. ..... 33.062
 Population 1919 ............28,000
INTEREST Is payabe at Allance AMHERST VIILAAGE SOK. DIST. Lorain Oounty (1. O. Amberse) is in (For amount due each year see BONDED DEBT P. 2741.) ................ ?

## ANSONIA VIL, BCH, DIST.

This district is In Darko County
Buitding Bonds.

 GEN, BD. DT. May $25: 22$
Floating dubt (add't) $\$ 35.000$
Sint
5,000 Assers. val 21 (90\% act., 1.780 .000
School tax (per 81.000 ) $1920 \ldots .20$ School tax (per s1.000) $1920 \ldots . .8120$
Popnlation m 1920 (est.) ........ 825 ARCHBOLD.

## Mefunding Bonds.

 5s TownHail Extension Bonds. 17
 Population in
ASELAND,
This clty is the county geat of Asth-
tand County. Incorp. July 281815 .
 Sewer Bonds.
Ss
M
M S
S



 Paving Bonds. 900 _. Sept $1 / 22-30$
2 18 M-8 $\$ 8.640 \ldots$ M-8 $22-28$ Witer-Works Bonds.



 Poputn 1910 . $6.795 ; 1920$. 1.249
NT, on refanding 4158 at Farmers Bank, Ashand, and on other
bouds at Flest Nat. Bank. Ashland. 03
68
68

ASHLAND SOHOOL DISTRICT

 Asshas, Vart 2 (abt.act.) 16,080.080 Population in 1917 (est.) ..-9.000 Bank. Astland; others at First Nat
Bank. Ashland,

## ASHLAND COUNTY.








## ASHTABULA

July 10 1891. in Ashtabuts Co. Inc City Bldg. Impt. Bonds.
Bs
Street Bonds,
6s 21 MS S 100,000 . Sept 1 25-4 25
For amount due each year For amount due each year se
V. 113. D. 1173.)
 Fire Dept. Bonds.
6a $\begin{aligned} & \text { BiectricLLight Bond }\end{aligned}$
69

|  |  | $590,000$ |
| :---: | :---: | :---: |
|  |  | 60.000 Mar |
| $68 \cdot 21$ | M-S | 76,000-Mar |
|  |  | 90,000 Max |
|  |  | 105,000. Mar |
|  |  | 80.000.Mar | Public Dock Bonds.

5 s is Subway Bonds. Street Pavinx (City's Portion). 28
 River Improvement Bonds
is 09 A- $\$ 200000 \mathrm{Coct}$. 4s 09 A-O \$230.000c, Oct 1 $22-29$
AEN. BD.DT. May $25.2281 .338,480$
 Tax rate (per 81.000 ) 1921 . $\$ 18.40$
INT. at Nat. Bank of Ashtabula ASHTABURA SOHOOL DIST.
 Population lo 1022 (est.) 1922.20 .65
INT. At Farmers' Nat. BF., Nshta.

## ASFTABULA COUNTTY.

Road and Bridge Bonds.
R. 53
51
53
53名


 GEN. BD. DT. Apr 22 .
Assessment debt (add'1)-
Sinking fund



## ASHTABULA FARBOR BPEOLAL SCHOOL DISTRID

 Harbor) is in Ashtabiua County.
 Toul a sess, val. $1922,-13.511 .310$
Popula lon in 1923 (est.) ATEENS
This rity is in Athens County.
Armory Site Porchase.
$\begin{array}{r}1925 \\ -1928 \\ 1922 \\ \hline\end{array}$
County seat ls Wapakozeta.
Infirmary Building Bonds
 Ditch Bonds.
6s 10 M- 81,400 ...-Sept 11924
Refundinz Bonds.--






 Popun a 1910, 31,245; 1920, 29,527
(NF. payable it Treas, oftice.

AUSTINTOWN TWP, SCH. DI8T. This dtstrict ( $\mathrm{P}, \mathrm{O}$. West AuatinBitidinc Bonds.
( $\$ 7,000$ oach six months until 1035 ) Armory Site Purchase.
59 it
it-
S.6por



## AVON.

his village is in Lorafn Couniy. 53 St $10 \mathrm{~s}-0.512 .000$ - May $15: 23-2$


 AVONTAKE VILLAGE SCHOOL

 BoNDED D11. p. 99:) (2)
INT. Dayable at the Central Bank Co., Loril
BALLVHLLE TWP. ROAD DIST,
Thls district (P, O. Fremont R. F.






## BARBERTON This village is in Summit County

 Ine. 1892 . Topulation 1910, 9.410:1920.18 .811 . 53 Firo Bonds. $\$ 15.000 \ldots$
5s Fir

 Sewer Bonds.000
$51,000 \mathrm{c}$
$5 \mathrm{~s} \cdot 18$ j-j $[188,000 \ldots$


 City Building Bonds.
$43 / 3 s^{17} \mathrm{~J}$ D $330,000 . . .$.

 Refundine Bonds
 $\begin{array}{lr}\text { Floating aebt (Incl.).... } & 180.000 \\ \text { Water debt (Incl.) } & 33,000\end{array}$
 Tax rate (por $\$ 1,000$ ) 1921 -. $\$ 20.00$
INT. payable at Treas. office.

## BARBERTON SOHOOL DIST.  <br> Water, Light se Walks. Co . <br> 4) Daficiency Bonds. <br>   



 Opulation in 1921 (est.).... 15.069
INT, at Ftrst Nat. Bic, Bnilale BELLE CENTER VHL. S. D.
This district (P, O, Relle Center) is
High School Addition Bonds.
51518 M-8 $855.000 . . . J u n e 11038$
 School Bonds. OKAL DBBT AD Total nesess. val, 1922 (per 1.000) 1922... $\$ 1.20$
Totat tor 1.000
Popnlation to 1920............ Popnlation
This eity is in Logan County. The Eob. 1901835,
$8.288 ; 1920,9.339$.
 M-3 20,000
Fire Truck Bonds.





 $51 / s^{\prime} 18$
$-5 \cdot 21$
batavia school district.
 INT. at Clerk-Treas. Bd. of Ed. BAY VIHLAGE SCHOOL DIST. ts in Cuyatict Country Village)
 BEDTORD.
Shis vilage Is In Cuyaboga Co.
Stucet Bonds Villagot Share),

Sever Bond 100a...Oct 1'22 30
Public Buildine Bonds.
 Sindring fund
 BZDFORD TOWNSHIP. Guxamota comety: Smising fund Apr. 6 \% 21- $\$ 35.000$
 BEDFORD VIL. SCH. DIST.






BEE HIVE RURAL SCR, DIST.



## BELLAARE. I Belmont County,

Fire Truck Purchate Bonds. Dericiancy Bonds Nov $15{ }^{\prime} 22 \cdot 24$


 Klotimv dobt (add1)..... 20.000

 Total tar (per s1.000) 1920_..810.40


## BELLAIRE GTTY SOHOOL DIST

Totas vax (per s1, 000 $1922 \ldots 8,500,000$
Pop 19000
 depository of sin
8aving Bank

## BELMONT OUUNTY.

Clinirsville.






 BgLote schoor Drstrict.
Ss Bulding Ronds. .... May 61937

 Tax rate (Dee 31,000 ) 1920... 820,00
Population in $1020 \ldots \ldots . .850$

## BEREA.

Inc. May 1851 , Pop'a '10, 2,609 ; 1920, 2.950 .
Water Bonds

$1 \cdot 25-4$

## Electric-Livht Bonds

$1 \cdot 22 \cdot 21$





 ${ }_{58}^{58}$ Education Bonds (Annexed). $\begin{array}{lll}58 & 1-0 & \$ 7,500 \\ 54 \\ \text { BOND } & \text { DO } & 11,000\end{array}$ Asiva DEBT Ape 1922... $\$ 84.500$


BETAEL TWP. RUR, SOR. DIST.







BETABL SGROOL DISTRICT,
This dstrict (P, O. Bethely is io
elermmit County. Building Ronds.




## BETAESDA.



 Net insess val. (80\%act)
 B8XLEY.
 Eradn 839,000 .............






BEXLEY VILLAGE SOH. DIST.
 $68 \cdot 22$
6422
30 ND
Tot

 State Treasurce
BIG SPRING TOWNSHIP.
This townstip ( $\mathrm{N}, \mathrm{O}$. Adrian) is in Road Bonds.

BLOOMFIELD TOWNSEIP.

## 

 BLOOM TOWNSHIP SCH. DIST. This athtrict (P, O. Bloainvillo) if in Senuca Chuty Sonds.

 Prim and iat payabiont
State Bank of Blommylle.

## BLUPPTON.


51 Fire Departurntht Bonds: 22 - 55



BOWLING GREEN.
Tat clity in the county seat of
Wood County, Incorp. Nov. 9.1553 . Aly' porlon streot..... 85.140 Street Improyment Bonds.
54 19 3-8


Rerfondins Bonds 4803.
58.05
58.19
58
58

 BowLing CRPEN SCR. DIST,
 $\pm=2$ Wood Co. Sav, Bank or
Banking \& Savinga Co.

ERADFORD. Whis vilage is in Darke Comty.
Vater Bonds.
6s 16 J. $81.475 \ldots$ M- 8 1:24-28
 6s '18 s-3 Ts s-3 $\left\{\begin{array}{l}1,000-\text {-sept } 11928 \\ 1.000 \text { - Sept } 1 \cdot 27-28 \\ \text { Tet Well } 29-32\end{array}\right.$ Bs 16 Well Drilling Bonds. $\$ 1.000$. Sept 1 $27-28$

 Tot. assoss. val, 1918 (per $\$ 1.000$ 1912 $2,000.000$
Tax rato
Population in 1920 (Census) BRADFORD SCHOOT, DIST.



## BRATENAHL.

 58 Park Bonds. $15 \mathrm{M}-\mathrm{Ns} 37.000$.. May $1+23-35$
$5 \mathrm{~s} \cdot 17 \mathrm{~J}-\mathrm{D}$ 20.000...Dec 241937

 | Assessment debt (add'J).... | 27.000 |
| :--- | ---: |
| Binking fund, |  | Ascessed val'n, real estate -6.526 .140

Asessed valn., personal Total assessed valn 1920 . $11,505,795$
Tax rate (per 81.000 . $1915 \ldots . .38 .50$

## BRATENARI SCHOOL DIST.


 BRHCKSVILLE TOWNBHIP.
This townahlo (P, O. Brectcs is fo Cuyahosha County:
Road Bonds.


 BRBMEN.

Street Bonds. Fairfleld Uounty,
 6s 18 Ann \$4000.June $123-30$
BOND. DEBT May 19t9. $\$ 23.000$ Sinking fund
Tocal asses. Total tax rate val, t1, $\$ 1.500: 000$ ONTation 1910 on a25: 1020 1. 13 in
Bremen. Bremen.

##  Assens. val. real.......... $1,001,865$ Assens. val. personal....... 148,453 Tot. Nssess. val. 1916



## BRTDGEPORT.

 Street-Improvement
Road Bonds. 0000 ............. 1028

 Popula 190 . 3.974 ; 1020. 4.9 if

BRIDGZPDRT SGEDOL DIST.

 BRTMPIELD TWP. SOR. DIST,
Thls district (P. O, Tallmadge
 BONDED DEBT..................... (7) BOOKLYN REIGHTS VILLAGR
SOKOOL DISTRIOT.
 BONDED DEBT.... Wh vilhagoking Qayatoga County.
Water Works Bonds.



 BROOK PARK VIK. SCH DIST. Cuyahoza County,
 Aswes. yal, resturati, $\quad-\frac{1,420,000}{}$ Taxrate (per $\$ 1,000$ ) 1922.... 812.20 Population in 1920 (ost.) ....
INT. at Dlstect Depository
BROOKVILLE.
Tals village is in Montgomery Co.
Prongety Purchase Bonds.枚 20 M -N 83,000
Strcet-1mprovement Bonds.
53,20
$55^{2} 20$
 General sintciog foind
Total assess. val. 192 i......2, $2,378,720$
 BROWN COUNTY.
Roorsetown is tho county seat.
Road Bonds.


 Aosess. val. personai.......... $65 \% 160$ act.) 1921 .......... 23.059 .610
 office.

## BROWN TWP, RUR, SOF, DIST.

 Pautding County.Buitding Bonds.
$5 \mathrm{~S} \frac{16}{16} \mathrm{~J}-\mathrm{D}$
$320,250 \mathrm{c}$. Dec $15: 22-36$

 BRUNSWICK TOWNSHIP. is in Medina Co. Pop'n Brunswicte)
1910. 0.18 . 5s Road Borids.
 (A)asssesmeot about $60 \%-2.127$ ~ 20 Total tax rate (per $\$ 1,000$ 21. $\$ 17$, 40
Populalfon ln 1920

## BRYAN.

Thls vilifage is in Willams County 19c. about 1840. PoD'A 1910.3.611; Improve. Bds (Village's Portion)
$43^{312}$ Ni- $815.000 \ldots . .1929-1931$


 6s Eire Hignds 10.000 ..Mar $1: 23: 27$ Water-Works Bonds.


 Funding Bonds
Es 01 M-S $82.00 \mathrm{c} . .$.
Ref Refunding Honds, 1925-1927




BRYAN VILLAGK SGH, DIST,
68103

 Tax rate (per $\$ 1.00011916 \ldots-815.20$
BUCHTEL SCHOOL DISTRICT. This district (P,O. Buclite) is in Athens County.

 BUCYRUS.

|  |
| :---: |
| 13 Gener31 sewe |
| 5 s 14 Sewage disposal |
| 59. 16 streets and so |
| 55 '16 Gen, Street Imp'mit. 35 |
| 54.16 Special Asses ment . 3 |
| 17 spoctal Assustmen |
| 5 5, ${ }^{\prime} 19$ Sbecial Assess't |
| 6f 20 Final Judsmert |
| 64.20 Stroct Sower tmp |
| 6s 21 Fire Apparatus....-10 |
| $6 s .21$ Durictency |
| GEN. BD. DT June 6 22 \$17 |
| Assess. debt |
| ating debt |
|  |
| Ass'd val. 21 (60\% nct. |
| Tocal tax (per \$1,000) 1021 |
| Popula's 1910, 8.122; 1020. |
| UCYRUS SCHOOL Buildins Bonds. |
| '20 A-O \$40,000 .... A-O '22'29 |
| $11$ |
| V. 108.p. 2555 |
|  |
| (See V. 110, D. 1446, for maturity, |
|  |
|  |
|  |
| ee. V. 112, p. 957 for maturity |
| -0 45,000 ..... 1922-1 |

 Totawd val.22 (80 Fact) 16, 871,40
School tax (per $\$ 1,000$ ) 1922...Si.30 BUCXRUS TWP. CON. RUR. S.D. In Crawford County. Bucyrus) is Es Building Bonds.
as 10 A-O $89.900 \mathrm{c}, \mathrm{A}-\mathrm{O} 10.22 .32$ $5 s^{\prime} 17 \quad \mathrm{~A}-\mathrm{O}\left\{\begin{array}{l}5,000 \mathrm{c} \text { - AkO10'23 } \\ 500 \mathrm{o} \text {. Apr } 10\end{array}\right.$ BOND. DEBT July 8 1918 $\$ 17.300$ Total tax rate (per $\$ 1.000$ ) $16 . \$ 2.03$

## BUTLER COUNTY.

Flood-Emergency Bonds.

Court-House Rebuilding Bonds
 Bridge Bonds.
+193 J $81 / .000 \mathrm{c}$ _ Jan 1 ' $23 \times 24$
 BS Rad Bonds. 600 c
 Co. tax rate (per 81,000) $16,8,83,40$
Populn $1910,7,27 \mathrm{~F}, 1920,87025$ Popur 1910, The Mami Lalsed at $31,200,080$
366 acres), Apprals In 1008 , are exempt trom all State
taxes except for school purposes.

BUTLER TWP. SGHOOL DIST. Darke Comety
 BUTLER TWP. RURAI $S$, D.
Thts dstrict ( P . O. Vandali) is in Montgomery County. M-S 26*50

BYESVILLE SCHOOL DIST.
 Total nasess: val. $1921 \quad 2,510068$,
Totai kax rate (per 31,000$)^{21} 21320,40$

## CADIZ.

Refundige io in Harrison County

 Avsess, debt
Sinking rund
Water debt $\qquad$




## CALDWELL SCHOOL DIST.




 inT, on 6. of 1021 at Districh
rreasurec's offies
 is Refunding Bonds.............. 1923 Bridge Bonds.
is 07 JJ $52,000 \ldots . . . J u l y ~ I ~$
Water Bonds,

 5s '17 J-J 21.000 Jan I $28-50$
Refunding Water Bonds

 Street Bonds (City s Portion).


 Assess, val. is (abt, act,) $14.263,935$ Total tax (per $\$ 1.000$ ) 1918,- $\$ 16,00$
Popul'n 1910, 11,327; 1920, 13,104 INTEREST payable in Cambridga

## CAMBRIDGE SOHOOL DIST.





 School tax (per $\$ 1,000)$ 1919... 55.42
Population m 1922 (sit) $\ldots . . .15,000$ INT, it Cambridge Sav, Bank,
Cambridge, and Oity Treas. offico.
CAMDEN VIL. SCH. DIST.
This district ( $\mathrm{P}, \mathrm{O}$. Camden) is in Building Bonds.

 Assens. val, reat kestato...2, 139,000
Assess, val. personal prop... $1,059,190$
 school tax (per $\$ 1.000$ ) 19 .. $\$ 4.25+$ CANAAN TWP, RUR, SCH, DIS,
This dlstefot (i, O Plati Oity) is This ifstrict (1: 0
in Madison County.

CANFIEL.D SOBOOL DISTRICT Mahoning Coimty $\quad$ Ap 1123288
 1NT. payabla at the Parmera
Natonai Fank, Oanfeld.
CANTON.
as it village in 1822 and as a town as 181838 .
in
08

 53 18 a-J $\$ 6,000 \ldots . . .2 .-1028$ Refunding Water Bonds.
is 03 A-S s5.000...Sopt 1928 32003 M-4 12:000c...Sedt 11923
 Water-Works Bonds.
E-A
S 25.000 c




$80,000 \mathrm{e}$..... Mar 11926
1000
1000


CANTOM (Obxthith












 53/ss'17 J-D
 6s $\cdot 20$ \$a $\begin{gathered}25,000 \mathrm{c} \text {. Dec } \\ 426,485.60 \mathrm{c} \text { Sept } 1\end{gathered}$
-impt. Bonds.
$\$ 5.000$ c... $80 p t$
1 1923
 3
3
3
6
$5 \sqrt{5} 5 \sqrt{21} \ldots$ Comfort-Stacion Impt.
3s 15 Md $\$ 6.000 \mathrm{c}$... Ma







 Pollice and Firestarm Bonds.
is $06 \mathrm{~J}-\mathrm{D} ~ \$ 20.00$ of...June 11926


 Fire Telesrapht. 30 . Sent 1080
Site Purchase Bonds. Site Purchase Bonds. Mar 11027 $55819 \mathrm{M}-\mathrm{s}, 13,700 \mathrm{M} \ldots \mathrm{Mar} 11929$


 Fire Station Bonds. 9,000 Dec 1 '35-59



 Pop'r 1910, 50.217 : 1920-87. 89.01
INT. payableat City Treas, ofrice.

##  

 \begin{tabular}{l}48 <br>
45 <br>
48 <br>
48 <br>
4 <br>
4 <br>
\hline
\end{tabular} 48

45
48
68
58
53
14


## Storm-Sewer Bonds.

5410
$53 \quad 17$
5 Cit

 Park and Street Bonds.
Bs 16 J.J $\$ 10,000 \ldots . .2 \mathrm{tily} 1$
1036 bs 03 Irce









## CELINA SCHOOL DISMRICT.

 BOND, DEBT Apr 1221. $\$ 42.000$
Assessmine debt.
Assess vil
 Population $\mathrm{m}_{1} 1920$
1.NT, payso

## OENTER TOWNSHIP

## This township © P, 0 Columblaus County.


 Assessed val, personal.
Tota valuation 1916 .
Total tix (per $\$ 1,000$ ). Population $1910,4,670$; $1020,4,833$
(NT. at the Feople's State Bank

## CZNTERBURG.

Strect illge is in Knox County. 15 J 10 Mmpt Bonds.
 Sliking fund, generai.......
Sinking fund water. sinking rand water......
Totat assessed val. 19233 Total assessed val. 1921.-3.384.080
Total tax rato per $\$ 1,000$ ) 115150
Population 1910, 723: 1920. 775

## CENTERBURG VILLAGE SOE

 This disitrict (P. O. Oentarburg)

## CEAGBIN FALLS.

## Refundiny Bonds.

6

$$
\begin{aligned}
& 59 \\
& 58 \\
& 58
\end{aligned}
$$ Kiss Bants,

Kountes Bros,
CABEY VILLAGE SGH, DIST. in Wyandot County,
 Prin, and lot, at First NatJonal
Bank of Caroy.

## CARROLL TOWNSHIP.

Thla township (1. O. Oak Harbor) Road Bondsunty.
 KOT, DEnT
Sinking fund
 GASS TWP, SGKOOL DEST. Thls distict (T.O. Shitob) it in Schoral Euilding Bonds.
 GEDARVILLE TWP, RUR B. D


 Schood tnx (per 31.000 ) 1021. 5.00
Population in $1920 \ldots$ Cedaryilie: on other bonds at 4th Nas. Bank, Ofncionat.

## CELINA.

County seat of Murcer Co. Inc,
Apr, $1561,{ }^{2}$ Population 1910, Light-Plant Bonds.

GINCINNATI (Continued.)






3.6
3.6
49
49
48
4
4 :48
49
49
48
43

## 

 a
 110

 | 120 |  |
| :---: | :---: |
| 1965 | 1 |
| 1 |  |
| 1965 | 4 |


 House of Refuxe Bonds.
$4 s^{1} 96 \mathrm{~J}-\mathrm{J}$. 334,000 ..July


$$
0
$$

$\qquad$
 Market-House Bonds.
$335802 \mathrm{~A}-\mathrm{O}$ sf 86.000 . Oct 11927
$43 s^{\prime} 15$ I

$\square$



$49^{\circ} 91 \mathrm{Optional} \mathrm{J}-30$ pears afler date). $\$ 37500$. 3158.02 J-J 7.997 .009 ) July 1







 Condemnat

1
 Police Departmont Bonds




CINGINNATI (Conctuded)- Workhouse Bonas.


 43819
43610
435810
43510
5620

 20 8-a 25,000 . July 11940 is
(Optlonal July 1030 .)
${ }_{65}$ (Optlonat Juty 101030. .) 99.000 July 11045



 is (Optonal suty 13.5001080 . 15190

 53 \{ at \& \& 103.000 . Feb 11951


 53/s'21 F-A sf101.000. Fon 11951 $5 \% s^{\prime 2} 21 \mathrm{~F}-1$ sf1, 1 5) (s'21 A-O sf19.000.Apr 1 I 36 $53 \mathrm{~s}^{\prime} 21$ H-N sf5000 May I 1936 5yss'21 M-N sid9.000. May 11041
 $5 \mathrm{Ks} 21 \mathrm{M}-8100,000$ Nat 1.1941 $5 \% \mathrm{~N}^{2} 21$ 1-D sf23, 500 June 11941 5\%s'21 1-D sf35.000, Juna 11951






 419 '14 J-J 450.000 Jan 219

Wopartment assumes the paterwork
priacipal and taterest on all water workstands.
 $t$ tasue.

5 | 5 |  |
| :--- | :--- |
| 50 |  |
| 5 | 5 |
| 5 |  | EERNBANK.

Refunding Bonds (General).
Sso9 F-A S4,000e Aug 1929

HARTVELL
 $33 \mathrm{~S}^{2} 99 \mathrm{M}-\mathrm{NS} 40.000 \mathrm{c}$.... May 11929
$33 \mathrm{~S}^{2} 99 \mathrm{~A}-\mathrm{O} \quad 10.000 \mathrm{c}$...Oct 161929 SAXLER PARK.
Sidowalk Bonds.
4s 00 J-D $\$ 2,500 \mathrm{C}$-June 301930
Fire Dept. \& Pub. Office Purp
$5 \$^{\circ} 95 \mathrm{M}-8$ \$5,000c. Mar 151925
Qeneral Street Bonds.
General Street Bonds.
43 ' 00 M-N $\$ 30.000 \mathrm{c} . .$. May 1930 AVONDALE.
 WESTWOOD.
Sidewalk Bonds,
SS 95 M-Ssf $\$ 20,000$ C._S $^{2} 1925$
 KIVERSIDE.
 Street \& Sewer Improvement Water Bonds.
Ks 95 M-N3f\$35,000__Nov 151930 BOND HILL.
Sewer Bonds
4s 03 M-8 $\$ 10.0000 \ldots$ Mar 301923 EVANSTON.
Cement Walk Bonds
S 106 Jan 21924 HYDEIPARK.
Town-Hall Bonds
5s $99 \mathrm{M}-\mathrm{N}$. $88.000 \mathrm{Nov} 28{ }^{\prime 2} 22 \cdot 29$ Sidewalk Bonds
$415^{\circ} 02 \mathrm{Aug}$
$455,000 \mathrm{c}$. Aug 181922
$\mathrm{~s}^{\circ} 02 \mathrm{M}-\mathrm{N}$
4.000 c . Nov 61922 Water Bonds
4s 03 M- $\$ 1.500 \mathrm{c}$ _. Mar 151923 Debt-Extension Bonds
is 103 A-O $\$ 2.500 \mathrm{c}$...Apr 11923 WINTON PLAAOE.
Sewer-Construction Bonds.
$4 s^{7} 03$ J $\$ 15,0000_{-J}$ July 1933 Street-Improvement Bonds.
$4 \mathrm{~s}^{\mathrm{T}} \mathbf{0 3}$ J-J $\$ 3.000 \mathrm{c}$.July 11933 KENNEDY HEIGHTS.
Refunding Bonds.
43503 M-8 $85,000 \ldots \ldots$ Mar 21923 $\begin{array}{llll}455^{\circ} 04 & \mathrm{~A}-\mathrm{O} & 2,500 \ldots . . . \text { Oct } 11924 \\ 435^{\circ} 05 \mathrm{~F}-\mathrm{A} & 2.500 \ldots \text { Aug } 151925\end{array}$
 Wa Water-Works: F-A S11:000...Aug 151923 Bank, N. Y., and tho Provident Tr ESavinss Bank Citoc, tric authortzed agents of the Smaine Fund
TOTAL DEBT, SINK, FUND, \&e Water worka bonds. $\$ 15,041,130.48$
Cin. So. Ry, bonds.. $20,332,000.00$
$\begin{array}{r}835.373 .130 .48 \\ -150.070 .381 .16 \\ \hline\end{array}$

## Other goneral bondx $-=100,020,51$

 Total gen. bond. . bebt $\$ 91,443,511.61$Asseas, Donds paid by
Total bonded debt $592,62 \mathrm{~S}, 099.02$

## Sink, rat. For all bonds $\$ 20,902.515 .02$

## water \& ry, bonifs

## which are selfemp- porting \& for whicn

He sintaing fund in?
Water-......... $51,030,44,70$
$3,26545,06$
Kallway....
81 Subway Bonds
4.5.N N11.500.-Noy 1 I 1928
(8ubjeot to call after 1018.)

 13811 M-s 6, 600 c . Mar 11936
Yater-Works Bonds Apr 101936 is '07 J-D 35.006 , Deo 311932
Fire Department Bonds
 Water-Works Bonds.



 ts Electric.Lisht 10 M-N $\$ 2,200 \mathrm{c}$....May 3 M 1035

 Refu

 Sidewaik Bonds 32.700 . Feb 151930
is 10 F.A 32.700
Sewer Bonds is 08 J-D $\quad 825.000 \mathrm{c}$ _-Dec 151928



#### Abstract

Yeart. 921. Year 921 920 919 1918 1917 916 1915 1914 1913 1912 1911 1910 1905 1900 1890 1880


 $+\operatorname{In} 1911$ and $167,535.356 \quad 31.00$ ent represents about fult yalme.POPOL ATIO
 us), $363.591:$ in $1900,325,902$; in
1890. 206.908 :
OINGLNNATI SOHOOL DIST.







 Bond Hill Bonds. Aug 11923
$83 \quad \mathrm{P}-\mathrm{A}$
$\$ 4.000 \mathrm{c}$... Aug 23
4923




 CIRCLEVZLLE Whls elty ls in Plckaway Gounts.




 City Library Sonds.
53 16 M- 82,0000 . Sopt I $22-25$

 Total tax rato (per $\$ 1.000$ ) 18.315 .50
Pop 1010.6 .7441020
INT, at City Tressurera ofifice. CIROLEVILLE CITY SCH. DIST.

 Population रn 1919 circtovilio.
OLAEK COUNTY.
$65 \cdot 20$ Sprigneld is the county seat. $89.500 .-$ Sopt $1: 22-40$

CLARK CO Conclud Bonds.
 5 Fiood Emergency Bonds.







## CLEARCREEKK TWP. RUR. S. D. THAs districe (P. O. Stoulsvile) Is. in Faircield Coun (bue) is

5a}\cdot19 M-S
5a}\cdot19 M-S
 BOND, DEBT July 1 1021 885.200 OLERMONT OUUNTY.


 Hishwäu Bond Bids.



 efficiency $\mathrm{B}, 600 \ldots \ldots$ Feb 1103 Toll
0
on
11

11 | Bonds. |
| :--- |
| $\$ 6.500 \mathrm{c}$ |

 $58 \cdot 19$ 68
Road Bonds. 17 S20, 000 e, July $15 ; 25-44$ 5s '17 V-A $\left\{\begin{array}{l}10,000 c \text {.Auk I } \\ 222 / 25 \\ 2,500 \\ 2\end{array}\right.$
 Sinking fund.
 Opatr 1910, $20.651: 1920.28,201$
INTEREST payable In Batavia.
CLEVELAND. and was troorporatey Moga County This otty lias annoxed the villages of wood, Corlett, Neivburgh, Notting adopted July 11913.

## 4s Bridge Bonds. <br> 

## 

 ,2mem家

 Hospital Bonds.


## Comfort Station Bonds.






 -
 5319
House of Correctlon Bond 19060





 In Ifirmary \& Hosoital Bonds
$\square$
Refuse \& Correction Bonds.

Genera NEWBURGH.
corlett. COLLINWOOD.


|  |  |  |
| :---: | :---: | :---: |
|  |  |  |

## 



## 

CLEVELAND 8. D. (Vmeinded)-
Collinwood Bonds (Annexed)
 150uth Brooklyn (Annered 1900.2
 Ascasod valuation 201, 174.651.850
 Natomin Batk New Yorkion conpon York, on Glenyilite coapons at Gar-

 cituens Say NTrast Co.. Cleveland CLEVRLAND METROPOLTTAN
 BOND. DEBTHA1F 1923 8030,000 OLEYELAND BEIGHTS. May 3 1033, Popin 1020. 15.280.


 ${ }_{68} 82$

 Hilyway Bonds.

 Bs Patins Bondst.onoc. .Cet 11922
 ${ }^{5}$ Park, Bld ${ }^{3}$ d Playyds. Bds. Gex. BD DTNTMO 1


 OLEVELAND HTS, SOH. DIST. So $17 \mathrm{~A}-\mathrm{O}$ sillondo...Oet 11944






CLYDE. Thillage is in Sandusky o
 Deficiencr Esiond. Fire Dept. Fonds Oer 1 1 $24-27$

 BOND.DEBT Apr 1 1022. 8230.822
Sloklobe fand
 Population to lo20..........3,029 CLYDE vLLLACE SOE DIST. in




## COAL TWP. RUR. SCA DIST.

 Deficiency Honds.



CoITSVILLE TWP. SCA. DIST.







 Tot. tix rate over 51.000 ) 1021518.00
Population in 1021 (est.)

## COLDWATER.




 CoLUMBTAN A.
This villare is in Columbiana Co
Street limpt. (Village Portion).
 Ks 22 s- 892,000 . Stpt 1 23-44
BONDED DE13T COLUMBIANA COUNTY.
 GOLUMBIA TOWNSHIP.
sta, R, P, D, is in Lorali Coumby Road Bonds.
80 12 A $-0,333,000 \quad \mathrm{~A}-\mathrm{O} \cdot 22 \cdot 33$

 Oputation in $1010.1,051$ 1020, pR8
INT, at Say, Dep.B.E T.Co, Elyrin

COLUMBIA TWP, RUR, BCR, D. is In Lorain County. Building Bonds.
6a 16 A- $\$ 22.000$.

BOND. DEBT Ape 15 T22, 839.000
Total assuss. val. $1021 \ldots 2,12,0$
 coLUMBUS.
Fund Trusteos. Fund Trustecs,
This olty is in Frantelin County
moorp. A borough jeb, 10 $1816:$ olts
Mar. 3 1834. Now chty charter
 (Kolsrior 10 yrs. rom date of issue.)
is 03 M-S 1500 C . Sept $1 \quad 1933$

 Mar. pronling for annexathon of certafin
portions or Marion, Clfoton, Mirnin portions of Marion, Clinaton, Mirnin
and Frankin townslaps. Y. 89, p.
 Tag-elimlnatton bonds. V. 15 .
Flood Emerzency Bonds.

| S1 | ood |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| 13 |  |  | Sept 1 |  |
| 59.13 | May | 65.000 | Pt |  |
| 55.13 | M-S |  |  | 1983 |
| 69'13 | May | 50,000 |  |  |
| 59. 13 | M-S | 7,000 | t | 18 |
| 55 '13 | M-9 | 13,000 |  |  |
| 3s '13 | M-8 |  |  |  |


 19
20
20 $\qquad$
$\qquad$





|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| 48.08 | A-O |  | ct 1 |  |
| $48^{\prime} 09$ | A- |  |  |  |
| 48:10 | M | 8,000 | ept |  |
| 48.12 |  | 4.000 |  |  |
| 5 S , | M- | 3.000 | Sent |  |
| $59^{1} 1$ | M- | 3.0 |  |  |
| is '13 | M-8 | 5.000 | sept |  |
| 1/38 ${ }^{\text {a }}$ | M-8 | 4.500 | sept |  |
| $43^{3} 14$ | M-8 | 20.000 | Mar |  |
|  |  | 6,000 |  |  |
|  |  | 35,000 | $a r$ |  |
|  |  | 37,500 | ar |  |
| 5819 |  | 40.000 | Mar |  |
| 4358'15 |  | 25,000 | Mas |  |
| 415817 |  | 75.000 | ep |  |
| (Red. On or atcor Mar 11917.3 |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| (1) |  |  |  |  |
|  |  | , 00 | Mar |  |
| 415'17 ... 2,500....se |  |  |  |  |
| 5s 18 |  |  |  |  |
|  |  |  |  |  |
| 5 s '19 $\ldots$... 69,00 |  |  |  |  |
| 54.19 |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| 9 Jo 38,000 |  |  |  |  |


 5s ' 19
Vladuct Rofunding Bonas.

 aradecrosslas Bonds
 Libracy Bonds. $\qquad$

 City
$55 / 2822$

 Park Bonds.
is. 03
M-
$88,500 \mathrm{c} . . . \mathrm{Mar} 11833$
 Water-Works Refundiag.
is $07 \mathrm{M}-5150.000 \mathrm{c}$...Amr


 Fire Department Bonds.
3 07 A-0 $\$ 25.000 \mathrm{c} . . .0 \mathrm{c}$.




Street Improvement Bonds.







Park Bonds
Oct $\$ 22.000$
Public Utiz.000.....Oct 1936 Funding Bonds. .June1 1911 Land Purchase Bonds. Sower Jony 35.000 ...July $15^{\prime} 22-26$

 Floaing debt-:
Slaking fund
Aspess. val. 21 (actual) 16.406 .908
 MNTEREST Payable at Conncaut
Mutual Loan \& Trust Co. CONNEAUT SOHOOL DIST.
 BOND. DEBT Jaly 1:21- S147, 000
 Population in 1914 (est). ....-10.000
INT. ou 691915 at Clizens' BankInterest payable at the Conneaut
Mutual Loan \& Trust Co.

CONVOY VIL. SCH. DIST.
Van Wert County. Convoy) is in
 Tot ass'd val. 1923 May $25 \cdot 221, \$ 888.080$ Tax rato (per $\$ 1,00011922 . .811 .60$
Population in 1922 (est). ...... 1.200
CORNING SCHOOL DISTRICT. Pery County.
 BOND. DEBT MAY $31^{1 / 21} 28320.000$ Tot, assess, val. $1021-1021,403,932$
Tax rate (per $\$ 1.000$ ) $1921 .-222.20$ COSHOCTON.
Thls otyy is the county seat of
Coshooton Co. Incoro in 1002 Street Bonds (City's Portion)
 53/8'20 s+2 5 $515 s^{\prime} 20$ a-a

## Water Works $43 / 5 \mathrm{~s}$... $\$ 14,000$.






 Paying Bonds.
 Fire Department Bonds. 2 -2


 Tota1 tax (pir 31,000 ) 1921.. 320.20
Popultitlon in $1920 \ldots \ldots . .10 .817$
INT, payableat City Treas, office. COSHOGTON OOUNTY.




 Aschool tax (iper $\$ 1.000$ ) $21 . \ldots 510006$ AAsumed by Columbü Bd. or Ed.
when annexed. INTERREST on ts of 1908 and 1909
IS payabo at the Hayden-Clliton Na-
 Isumed, at tho Olorkis orfice oonder
Int. at Nat. Parlc Bank. N. Y. Oity.

CONNEAUT. In Ashtabuta County nc. Nov. 15 Impt. Bonds.
Street
Impt
 Ba 14 .... 812.000.



 53/5 5190 :| 81,000 |
| :--- |
| $72,000 . . . . . . . . . . . .11031$ |
| 1021 |






## COSHOCTON SCHOOL DIST.



COVENTRY TWP. RUR. S. D.




 CRAWFORD COUNTY.
 Road Bonds.
5s 17 A-0 82.

## 58

$5 s$

 $5128^{\prime} 18$ A-0 $\$ 24.000$ _ Apr $1{ }^{2} 23$-2


 CRAWFORD CO. ROAD DIST 5s Rofunding Bonds.
Road-Improvement Bonds 192



 ORESTLINE
The. 1856 . If mprovement Bonds. Doficiency Bonds.
Goneral Street Bonds.
 Land Parchase Bonds.
5s 198 sa 83.000 .0 Oc
 Re Rerunding Bonds. A.O
 GEN, BD, DT, Apr 17 . 18.818 .180
Assessment bonds (addt). 21.177
 CRESTON SCHOOL DIBTRICT Wayne County.
 Total ass d vat. $17 \% \mathrm{k}$ act. $51.370,000$ CROORSVILLE SGHOOL DIST. 68 '20 J-D $\left\{\begin{array}{l}51.000 \mathrm{c}, \mathrm{Jan} 311923 \\ 15.0000-\mathrm{Jan} 3121-26\end{array}\right.$ ${ }^{59}$ Funding Bonds. ${ }^{8}$ B

 OUYAROGA COUNTX.

 sinking fund
Assess. val. 20 real 1.29 $7,160,778$
son
 Op, $10,637,125: 1920$, $19.326,80$
INT, atorfice of County Treasurer.
curahoga falls.

$$
\begin{aligned}
& \text { This viligels in summit Oounty }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Paving B } 3.500 \text {.....May } 11028
\end{aligned}
$$

$$
\begin{aligned}
& \begin{array}{l}
\text { Electric-Light Bonds. } 1926 \\
\text { Cuyahota River Purification }
\end{array}
\end{aligned}
$$

$$
\begin{aligned}
& \text { 5s'19 M-N }\left\{48,000 \mathrm{c}-\mathrm{Nov} 1{ }^{22-45}\right.
\end{aligned}
$$

$$
\begin{aligned}
& \begin{array}{l}
\text { Totalcur rate par s1,000 } 1.818 .60 \\
\text { Popalaton in } 1920 \text {. } 10.200 \\
1 \mathrm{NT} \text { on } 68 \text { of } 1921 \text { and } 1922 \mathrm{at}
\end{array} \\
& \text { CUYAHOGA FALLS SCH. DIS. }
\end{aligned}
$$

$\begin{aligned} & \text { Assessed Valuation } 1020-15,700.000 \\ & \text { Totaltar crito (opr } 1.000 \text { ) } 20.36 .60\end{aligned}$
INT. payable at Ouyahosa Falla

## DANBURY TOWNSHIP

This Lorvathp (e. O. Marblchead) BoN: Dess
 Popluation 1010.2,071; 1020..2,176
DAREE COUNTY.
Ronit Impt, Bondsulte.
519 M-N 11.801 - May $8,23.24$


Brides Bondt

 opuation 1010. 12,033: 1020-42,911.
INT, At County Treasurer's urfico.

## DAYTON.

County seat of Montromery Co. charcor adoptod Aus. 1221913 Now 1 m
chect ecrece Jan. 1 1914 and uphold by
Court of A opeats 10 March 1917 . Bridge Bond


|  |  |  |  <br>  <br>  <br> DELPEOS is in Allen County. This city is in <br>  <br>  Deficiency Bonds. Sewer Bonds. 5 BA A-O $\$ 12,387,96$ - Apr 11927 58 15 A-0 $2,012.28$-Apr 11926 Street Bonds (Cios. Portion) 50 50 50 <br>  <br>  Tax rate (per \$1,000) $1920,1817,20$ Ropulation $1910,5,038: 1920,5,745$ DELPEIOS SCHOOL DISTRICT. <br>  Elosting debt 10.000 <br>  Bank, N. Y. DENNISON. $\qquad$ <br> This village is in Tuscarawas Co. <br> DOVER, <br> Thla elty is in Tuscarawas Counts <br>  <br>  <br>  <br>  <br>  <br> DOYER CrTY SCHOOL DIST. This datrice in in Cuyahoga Co. <br>  Total hatensed val'n 1916. 10 , 855.050 School hax rate (per $\$ 1.000$ ) $16 . \$ 6.36$. DOVER YILTAGE SCEOOL DIS TRICT. This district (P, O. Dover Conter) in Ouyahosa Coanty. <br>  <br>  <br>  $\qquad$ .-. 21.81760 DRESDEN, This fill $\square$ Toral assas debt, val, $1918.2-1.010 .000$ Total tax rate (per $\$ 1.000$ ) $19 \$ 15.10$ DINKIRK. $\qquad$ <br>  <br>  |
| :---: | :---: | :---: | :---: |

EABT OLEVELAND.


Sinking fund.


## 腮

 な…" Mrestic


##    Market Houso Bondse 1 . $22 \cdot 27$  Fire-Alarm Bonds. इsunding Bonds. F . May 11923 Fu0... N:58 F.A $\$ 92,9250$.Aug 171933 (8ubject to call atter Aug. 17 1913.) Water Bonds. 

## EAST LIVERPOOL 8OH. DIST.

## 

 INT, at Commerctal National EATO
Thls vil

## hliage is to Preble Counts

 Fire-Truck-Purchase.Fs 15 M-S 82.000 .
ot 15 28-


 Eloating debt
TOTAL DEBT Aprian
 Total tax (per s1.000) 1918... 313.40
Pop $^{1} 1910.3 .187: 1920$ INT. at Preble CountyNat, Bank.
Eaton.

## EDEN TOWNSHIP.

Ros cownship is in Seneca County

 ELIZABETR TWP. SCH. DIST.
This district (P, O. Troy) is: This district (P,
Mani County.
Building Bonds.

Sept. 10200
BOND. DEBT May 25 ' 22 \$ $\$ 39,500$
Floation debt (addy
 ELMWOOD VII. SCH, DIST,
P O, Glmwood Dlace, Hamilio



## Shis viligs is in Columblana Co. Paving Bonds. 6s 18 . In 1 '23-'34  Water Bonds:000c.A-O 1 '25-34 $5 s$ A 17 A-0 $\$ 20,000$ -    Population 1920...................7. <br> 

\section*{Water debt (lacluded) 141,331} | Assesment debt (add't)... | 493,030 |
| :--- | :--- |
| Sinking: General |  |
| Funds | Asse....... |


 1NPEREST 18 payable at the Su
pertor Say \& Trust Co., Cleveland, Savings \& Trust Co., Cleveland.

## EAST OLEVELAND CITY SCF.



## EAST YOUNGSTOWN.

EAST YOUNGSTOWN.
This village is in Mahoning Co. Sevor-Cleaning Machine Bonds
S800...Dec $21-25$
5s 16..-




 $\begin{array}{ll}\text { TOT, BD.DT.Dec } 620 . & 3826000 \\ \text { Watar debs (included) } & 100.000\end{array}$
 This rate (por 31,000 191, 81040
Population $1910,4,972: 1920.11 .237$ INT, on watur bonds at Vill.Prias. EABT YOUNGSTOWN SCE, D. This district is in Mahonims Co.
Buildiay Bonds.



## ELYRIA, <br> I <br>  <br> <br>  <br> <br>  <br> 5 19 J-J <br> : 20 J-I <br>  <br> ay is situ Works <br> 

## 45 45 53 50

6s 20 … $40,000,=-. .1925-1924$




Bridxe B
$59.0 \mathrm{M}^{3-J}$
5906
13

TOT. B1s. DT. N1ay $222.52,388,000$

 perior Sav, of Trust Go, and Clove gnd Wrust Go Cleveland, and Guar
dian Savings \& Trust Co

## findlay.

 This ely in in Hancock County.Home \& Hospital Bonds . 24 M-3 875pital Bonds: 23 -3 Hageman Run ImDt. Bonds.
Refundin 17,500 . May 151925 Refunding Bonds. Jan I $23 \div 38$ ${ }^{55}$ Water Bonds.



 Pond tas rate (per $10,14,858,1020,17,021$. INT, at Fourth Nat
and at office of Clyy it
FINDLAX SCROOL DISTRIOT


Is Tubercylorik-Hospital Bonds.


 GENEVA.
 is Water-Works. Bonds. 1929-1939
 5s Pavins Bonds. $\quad 1922-1933$ TOT. BD. DT. Sept 1912 - 207.385
ASsessed valuation $1916 .-8.372 .320$ Tax rate (Der $\$ 1.000$ ) 1916.3815 .00
Population $1910,2.496: 1020,3.051$ GEORGETOWN.
Whis vilago Is In Brown County.
 4s Public Hall \& Office Building Electric-Light Bonds. 201912
 BOND. DEBT ${ }^{2} 750$ June $1921.2082,632$
 GERMANTOWN
This village 曾 in Montgomery Water-Works Bonds.
 GERMANTOWN VIL. SCH. DIST.
 BOND. DEB B0.D00e De Sept $117-51$

 TNT pasableat th

GETTYSBURG CONS. S, D. in Darse County. Bonds
School Erection Bonds.

5y9'20M-8

## BOND, DEBT Mar 15 20.810 .000

 Popslation in 1920 (est.).......1.900 GIRARD VIl. SCHOOL DIST.Tax rate Mal
Yoputation in $\qquad$ $1021 . .213 .2000$

GIzNDALE

 GLOUSTER.

Water Bonds. Athens County.
Refunding Bonds. Juty $155^{\prime 2} 22^{\prime} 27$
 Asuessment debt (nddi) $\quad 1.793$
 Total tax rate (per M. $1929,-820.90$
Population 1910: $2,527: 1920,3,240$

## GOSHEN TOWNSHIP.

This twp. (P) O. Sitem R, R. D. No. DF in Columbisna coumty


PRANKLIN OOUNTY,
58 Flood Emergency Bonds



HARDIN CO. (Concludet)-
Flood-Emergency Bonds


 Lssess vad realestate

 HARRIS TOWNSHIP.
This townshtp (P, O. Etmore) is in
 BOND DEBTApr 7 22... 881.000
 GARRISON TOWNSHIP RD. DIS. 43 Ons Mintrice is in Van Wert Co.



HARBISON TWP. RUR. S. D. Paulding County
os 20 is Building Bonds.
BOND. DEBTA Apr 1 ' 20. Suntcing rund. vil. 1919...-1.040.020 School tax (per si, 000 $1910.5 \$ 2,75$
Population in 1920 (st.)..... 22,730 HARRISON TWP. SCH. DIST. in Mickisistrict County.
53/8819 A-O $\quad 85.000$. Apr $1 \cdot 23-27$

 HARTPORD CENT, SCH DIST This district (ए, O. Croton) is in School Buldine Bonds.

## 

BONDED DEB Prin. and in
HEBRON SCHOOL DISTRICT. Leking Co. Pop'a 1022 (est.). 800

 tinking fond. (Assocssmient at cash valive.) chool tax ratatpar \$1,000) 22.10 .50
INT. pay, atho Hebron Bk. Co. HENR Y COUNTX.


 INT. on bours of 1921 an
County Treasurer's orice.
HILLSBORO SPEC. SCH. DIST. Building Bonds. ......... 1939 Improvement Bonds.
 Total ussess. val. 1018 . 5.000 .000
Total tax rate (per $\$ 1,000) 1915 \$ 5.65$ Hocking count

 Road Bonds. 382 oct I 22 -29
is 19
Fair Ground Bonds.





HolaATE.
This villase is in Heary County.
Water and 11ght Bonds 52.4102 Water-Improvement Bonds. 6s Water-Improvencont Febll 19 \& 1924 Fundins Bonds. Refunding Bonds. 4.000. Dec $311^{\prime 2} 28-35$
 8s. 19 Sept 5.038 .768 Mar 11929

 Total assessed valn 1918....760.000 Totat tax rate (per s1,000)
Popalation 1010. 1,095: $1920,1,039$

```
HOLMES COUNTY.
```




 68 21 DEAT $19.500-1922.1026$ HOLMESVILLE SCHOOL DIST. This district (1. O. Holmesville)
in Holmes County. School Bonds.
 Sssessed vain, real estate $-2,200.000$

HOREWELL TOWNSAIP.
 Totat tac rat (per si.000)
Population 1910, $2,191,1920,2,240$ HOWLAND TWP, RUR, BCE, D, 5). (1010 Trambull Country,


 Schiool tax rate (por 81,000 20 51 ,40
INT, payablo at Western Reserve Natomal Bamk, Warren.

## HUBBARD.

This viltare Is in Trumbull County,




 | Storm Sover Bonds. |
| :--- |
| an |
| $20 \mathrm{M}-\mathrm{s} ~$ | os Sover. Paving and sldewalk. 18

 $\begin{array}{lr}\text { Water dobt (ineluded) } & \begin{array}{r}37.000 \\ \text { Sinlang ruid }\end{array} \\ 8.704\end{array}$ Totat asoscd valuation
 Yopalation 1910, 1.620; 1920, 3,320 HUBBARD TOWNSAIP.
This township (P. O. Hubbard) a BONO. DEBT May 1922-834,000


HUBBARD VILLAGE SCH. DIST

55 58
68
68
88 $6 \mathrm{~s} \cdot 21$
$6 \mathrm{~s} \cdot 21$
$8 \mathrm{~s} \cdot 22$ High-School Equipment Bonds
6s 21 A-O $\$ 25.000$.Oct $1250^{-4}$
 rascrate (per $\$ 1.000$ 1922... $\$ 22.20$
Population in $1920 . . .500$ NNT: payable at ine
Hanking Oo., Habbard.

EUDSON SOKOOL DISTRICT. This district ( $\mathrm{P}, \mathrm{O}$, Hudson) is L Summit County Apr 1921-8 517,000
BOND. DEHT A


HUNTSBURGE TWP, RD. DIST This ulistrict (9P.O. Chardon) Is In Road Improvement Bonds.
 Assessed valuation $1916 \ldots 1,000.000$
Tax rato (per $\$ 1.0001916 \ldots . .815 .00$ HURON:

Thts village is in Erie County,
Water Works Ec Elec. Lt. Bonds

 Total tex rato per $\$ 1.000)^{-21} \$ 100$ Total tax rate per $\$ 1,000) 21 \$ 16.00$
Population in $1920 \ldots \ldots . . .1,754$

## HURON COUNTY.

-8 norwatk 18 county seat. $841,000 . .$.
 6s Fair Ground Bonds. 21.

## 

 $515913 \mathrm{~F}-\mathrm{A} 26000 \mathrm{c}-\mathrm{F} \& \mathrm{~A}$Road Bonds (County).



 Road bonds


Total asucss, vai. $1920,68,3$
State \& Co. tax (per 81.000
 Population 10. 34,206: $20,32,124$

## INDEPENDKNGE RURAK S, D R. F B D. No. No (I in Ouyahoga Co Site and Buftding Bonds. 

 IRONTON.This dity is the county seat of Law-
renco Colinty, InoorD. In 1851 .
Deficiency Bonds.
Refunding Bonds.

Memorial Hall,
is 07 A-O 819.000 ....Ape 11027



Stre
12
14
10
18
120
Sew
01
09
11
12
Wat
04
06
11
11
21
120


 Refund. Sewer Se Street Bonds.
June 14.500 c June 151925
Refundins 1 Vater Bonds.

 Treasury: oither bonds at the Nat. IRONTON SCHOOL DISTRIOT. $\begin{array}{r}-J u y ~ \\ \frac{1}{1} 1927 \\ \text { Jume } \\ \hline\end{array}$
lnking rund .............. 35,451


## JACKBON.

This city is in Jackson County.
Funding Bonds.


Paving Bonds.

*20 F-A $-\frac{10}{10,000 \text {. Ang }} \frac{1}{2}, 24-27$ | Deficiency Bonds. |
| :---: |
| 21 |
| $10.000^{2}$ |
| $30.22-31$ | Refunding Bonds.

 Totai assessed val. $1920,7,262,440$ otar tax rate (per 31,000 )'20- $\$ 21,00$
Pop'n $1910.6 .468: 1920 \ldots . . .5,842$

## JACKSON CITY SOHOOL DIST.



## AOKSON COUNTX.

Turnpike



 Emerigency Bridge Bonds.

 otal val'म 1921 (act. vai) 21, 822,190 County tax per s1,000) $21, ~ \$ 7,135$
Popalln $1910,30,291 ; 1920,27.312$ g1NT, at Co. Treas. offlee.

AOKSON TOWNSHIP
p. . Fostoris, Seneca County.

 ssessed valuation 1921 .... 2,20 , 130 Tax rate ( 0 ec 31,000 1922,-82110
Ropulation $1010,2,122: 1920,2,104$ INT, at Cotumoxclal Bank \& Sav.

ACESON TOWNSHIP.
Thia township $P, 0$. Byesville) is
in Garrney County, Road Bond 29 5-1 $\$ 1 \%, 000$.- Mar $\frac{1}{2} \cdot 25-28$



JACKSON TWP. RUR, S. D. This diatifet ( $\mathrm{P}, 0$. Union Oity) is School Build


ACKBON TWP. RUR. S. D. Snduscy Gounty, Bol Buiding Bonds.
School 51/8'10 s-a $\left\{\begin{array}{c}510,000 \mathrm{c}, \mathrm{A}-\mathrm{O} \\ 25,000 \mathrm{c}, \mathrm{A}-\mathrm{O} \\ 20,000 \mathrm{c}, \mathrm{A}-\mathrm{O}\end{array}\right.$ $29-2$
$25-2$
$30-3$
B'20 $880.000 . . . .$.
BONDED DE13? .........

## JEFFRRSON


 BOND, DKBT Snae 1 '22- $\$ 133,900$
 JEFPERSON COUNTY.

 JEPPERSON VIL. SCH. DIST.


 Total 258 destad val $1919 .-2.591 .000$
School bax (per $\$ 1.000$ ) $1919 \ldots-\$ 7.351$
 JEFEERSON TWP. RURAL S, D. in Trebte Co. Pop'ris (est-), 2.250.
School Bonds. School Bonds. BOND. DERT ADP 1022 (Aprl 10 . $\$ 37,500$
Total ascessed yal. 1921 Total ascesed val, $1921,4,000,000$
(app. $75 \%$ act. INT, on bonds of 1915 payable at
Farmers Bank. New Rarls. JOHNSTOWN. Water and Light Bonds.
 Plant Equip. Bonds.
6) 22 M
Paving (eillage's.s. share).
 Optronal arter Jan 1 1920)
BOND. DEBT Apr $26: 22 . .833,518$
Assess. debt (add1) Water sinking fund.
 JOHNSON ST. PARIS SCH, DIS. in Ohampaign County. 6s D1 21 ildincy $89.378 .$. Oct 1.1931
Building Bonds.

 Tax rate (par s1,000) $1922,322.00+$
1NT: payable in Paris; on deKrfice.
Ormis village is in Summit County Organized April 61008 .
Storm-Water Sewer Bonds.

 Water Bonds.
48.12 B.DS100.000


 Street Improvement Bonds.

 $x_{3}$
$51 / 2 s^{\prime} 22$
$5 \frac{1}{2} s^{\prime} 22$ BOND. DEBT Jan $1 / 22$ Sinking fund.
 Population In 1010 1. 661 : 2012.863 on bonds marleod

KENMORE VIL. SOH. DIST.


## 

5s'17 $4-0$



6s 21 A-0 $\begin{aligned} & \text { Bonds. } \\ & 220,000 \\ & 38,000 \\ & 3 s^{2} \\ & \text { Ben }\end{aligned}$

 KENT.








 | Ascessment debt (add'1).-. | 132,030 |
| :--- | ---: |
| Floating debt............ | 10,000 |

 Total tax (per $\$ 1,000$ ) 1920, $\$ 220.20$
Podulatlon 1910, $4,488: 1920,7,070$ INT. on general bonds payable at
Chase Nat. Bank, N. X.

KENT VIWHAGE SCH DIST, Portage County.
Schoof Bonds.
S\&
J-D $\$ 275,000 \ldots$ Dec 31 25-19 (See V. $109,1,603$. Por maturity,
6520 J-D 200,000 Nov $12,24-50$
(See V

 BONDED DE $\qquad$ KENTON
ThIS clts
 Daficiency Bonds.
6s 20 P-A $\$ 17,000 . . . A u g ~$
1928


 Apr 1 1933 and 53.000 each 6 mos.
from Oct. $11933-0 \mathrm{ct} 11937$. tnel. from Oct. 11933-Oct 1 1937, Incl)
$55 / 2 s^{\prime} 19$ A-O 31,434 - Part each six 6s '20 A-O $\left\{\begin{array}{l}\text { d7,000.Apr } \\ 17,000 \text {. Oct } \\ 181-77 \\ 180-46\end{array}\right.$


 Street Bonds (Citi's Portion),
53 A 16 - 1,000 Apr 1,26 - 33
 $\begin{array}{ll}\text { Assess. dt. (add 1. May } 26.20 & 187,199 \\ \text { Water dt. (mel. May } 2620 & 106.010 \\ \text { Voating debe May } 26 & 10,500 \\ \text { Tor }\end{array}$ Total assessed yal, 1920 (per 81.000 ) 8.000 .000
Total tax 19200 (p20.50
Population 1910. $7.185: 1920.7 .690$

## KENTON OITY SCHOOL DIST This dotrict (P. O. Kmison) is in

 $512 s^{22} \mathrm{~A}-\mathrm{O}\left\{\begin{array}{lll}6,000 & \cdots & \text { Oct } \\ 12.000 & \text { Oct } & \text { Oct } 1938 \\ 7,000 & \text { Oct } & 1939\end{array}\right.$


## KINGSTON VIL.SOH. DIST.

 Ross Cistutet ( $\mathrm{P} \cdot \mathrm{O}$. Kingston) Is in Bulding Bonds.50
15
10 (Due part each six months beginning GEN BD DT Jan 1 21. $\$ 28,000$ Total assess: val. 1900....2.212.253
Total tax rate (per $\$ 1,000$ ) $20.38,51$ INT at office of Treas. Bd. of Ed. EINSMAN TOWNSHIP. This two. (P, O, Kinman) Is in
Trimbull Co Poptlation 1910 .

##  <br> RO Rs 15 BON SON Toki Tota Twp. KN M 58 58 58 58 $5 s$ 58


Wo Food Emergency Bonds.

## Assess. Ya, 19 (abt, act.) $53,726,160$ State\& Co.tax (per $51,000,15,50,8$

 Popal'n 1910. 30.181: 1920, 29,6IN T, payable in Mount Vernon.

## EUNKLE RURAL SCH. DIST.

 Willams County. 000 Mar 11023
 ROND, DEBT $1918 \ldots \ldots$..... 813,000
Assess, val. 1918 ( $50 \%$ act) $2,011,000$
LAKE COUNTY.
County seat is Patnesvilte.
Bridge Bonds.
5s $\cdot 19$ M-S $\left\{\begin{array}{l}\$ 175,000 \\ 88,000\end{array}\right) \mathrm{M}-\mathrm{S}, 22-39$
$40-47$
 (See V. 85, D. 1476.)
Grade-Crossing (Co- Share). Road and Bridge.
418:13 M-8 837.10 cM : 1 '22-33

|  |  |
| :---: | :---: |
|  | $17,000 . . .8$ Sept 11925 |
|  |  |
| $55^{1} 17 \mathrm{M}-\mathrm{S}$ [180,00 |  |
|  |  |
| $5 \mathrm{~s} \cdot 19 \mathrm{M}-\mathrm{S}\{2$ |  |
| 万s 90,000 -........ |  |
|  |  |
| Road Improvement Bonds. | provement Bonds. |
|  | 106,000 ... M-S $22-30$ |
|  | $6.000 \ldots$ Feb 281931 |
| $6 \mathrm{~s}^{\prime} 21 \mathrm{M}-8$ | 23,000 .... M-s $22-29$ |
|  | 76,000 .... M- Mar |
|  | 5,000....Feb 28193 |
|  | 114,000 .... M-8 22-3 |
|  | 18.000.... M-8 ${ }^{\text {2 }}$ |
|  | 1,000..... Mar 11031 |
| 58.22 A-O 54,000- Oct 1 23.31 |  |
| ち* *22 A-O $\begin{aligned} & 16.000 \mathrm{c} \\ & 1.500 \mathrm{c}, \mathrm{Oct} \\ & 1.0\end{aligned}$ |  |
|  |  |
|  | 14,000..MES 1 1 23-29 |
| 5. 222 s-an | 1.000 .... Mar 11930 |
|  | 500 S... Sept 11980 |
|  | 2,000 M M S P 1 31-32 |

Agricultural Society (Fair Gds) $4153^{\circ} 13 \mathrm{M}-8 \quad 40.000 \mathrm{c}, \mathrm{MeS} 23-29$
TOT. BD. DT. May $22.81,804.500$ Rd, bds. (fnct.)
Total assess. val 1921 $\ldots 86,277,090$ Tax rate (Dar 31,000 )- $1920,28,281$
Poputn 1910. 22,$027 ;$
NTEREST ne County Treasury. LAKEWOOD
rncorn. Mty is in Cuyahoga County Feorp. i7 19911 . The queston of an-
aexnation to nexntion to the olty ot cloveland was
defeated Noy 8 1910. New eity defeated Nov 8 1910. Now
charter adopted July 221913 .
Refunding



## 48 65 55 53 53 51 5 6 6 6 6 6







## 





 Municipal Site Bonds.
43/2:11 A-O S15.500....Oet 1 1923







 Tax rate (per 81.000) 1921...3.8.30
Pop $100.15 .181 ; 20 . . .11,32$
INT. at Cleyeland Tr. Co., Cleve. CAKEWOOD SOHOOL DISTRIOT,





 6s 21 $\mathrm{A}-\mathrm{O}\left\{\begin{array}{lll}100,000 \text {-Oct } & 1 & 33-52 \\ 150,000 \text {-0ct } & 23-52 \\ 75,000 \text { Oct } & 1 & 23-37 \\ 100,000 \text {.Oct } & 1 & 38-477 \\ 75,000 \text {. Oct } & 1 & 18-52\end{array}\right.$


 B8 20. A-O 276,000
BOND. D16BTMay $522,83,813,000$
1ss d val Schoot tax (per $\$ 1.000$ ) i 021 . . $\$ 25.10$ Population in 1920 ...... ${ }^{-41,732}$ Union Trust Co. Cleveland; on
bondsmarked (a) at State Treasarer's office; on othors at Cloveland Trust
Co. Oleveland.

## LANCASTER

This city is in Fatrfield County,
Incorporated Fob, 241831 . PoDn $10,13,093 ; 1920,14,706$
Armory Site
Armory sito Bonds. $\$ 4,000 .$. Due 1924
Mospital Bonds.


 | General Street Bonds. |
| :--- |
| -815 |
| 16 | 1023






 Tot ass d yal $20(65 \%$ act $19,552,219$
Totat tax (pec 31.000 1921. tNT pay, stotice of amk.dd.trastees. 4ANGASTER CIT X SGE, DSX:


 GANIER TWP, SCH, DIST. Building Bonds.

 LA RUE.

Whis Village is in Marion County.
 BOND DEBM $600-8$ Mar 11993


 Nondeay Nata




[^1]
A

[^2]





[^3][^4]$\qquad$ -

795


0

June, 1922.
OHIO-CITIES AND TOWNS

LAWRENOE COUNTY.
${ }^{\text {5s }}$ Turnpike Bonds.




 int at Treasurers ofice.

## LEBANON.

This village is in Wurren County-Sewase-Disposal Bonds. '22-35

 Sewer Bonds. $000 . . .-1923-1032$
Gas Works Bonds.
 $\begin{array}{cc}N \\ \text { GEN. BD. DT . } 000 & 1922.3181 .50 \\ 1922\end{array}$ GEN. BD. DN, Jan 1922.
Aseasment debt (add')... Water dobt (nicl. 10.000
Total assossed val. $1921 .-4.000 .000$ Total tax rats (ger 31.000 ) 20321.20
Population 1910, 2.698: 1920, 3.396
LEBANON SCROOL DISTRXCT.
 TOT. BD.DT, ApFil 1922 _ $\$ 51,000$

## LEETONTA VILLAGE SCH. D.



 | BOND. DEBT Apr $11920 \quad \$ 40.000$ |
| :--- |
| finking fund | Tot assess, ya1. $19(2-3$ act $) 2,982,000$

Tot. tax rate (per $\$ 1,000)$ 20- 810.60
Population in 1920 (est.) LEIPSIC.

Rep village is in Putnam Co.

Water Refunding Bonds. $30-32$
5319
6 Street Impt. (Vil. Portion) Bds

 Floating dent
Sinkins fomd 4 Total tar rate (per $\$ 1,000) 21-\$ 23.40$
Population 190, 1.773: 1020, 1,788

LEIPSIC SCHOOZ DISTRICT. 53 Shool impt, Bonds. $\mathrm{M}-3.314 .000 .-$ ept I $/ 22-35$



LEWISBURG,
age is in Probla County.
 4 Fis M- 333,900 Denartmont Bonds.




| LIBERTY TOWNSHPP. <br> This tovastim ( P , O. Sulphur | 70.000 ....- -0 - '22 -39 |
| :---: | :---: |
|  | 1000 - July |
|  | 16,000 ...-80pt i 1022 |
| elings) is tin Crawford Co. | 1.000 .... Oct 92923 |
| Roid Bonds. |  |
| 59 In A-O \$15,000c.A-O 12, 2-1923 |  |
|  |  |
|  |  |
|  |  |
| Populhtion 1910, 1.3i2:1920, 1.244 | $\begin{array}{r} 17.000)-\quad 192-1937 \\ 16.000-31.000 \text { youl! } \end{array}$ |
|  | 6v '2t 10, 820 . $\$ 1,000$ yiturly |
| This townstuip ( $\mathrm{P}, \mathrm{O}$. Giraed) is in Trimball Councy. |  |
|  |  |
| Road lmpt. Bonds. |  |
| M-8 35,500c. 1,000 y |  |
|  |  |
| Union Cemetery Bonds. |  |
|  | $53 s^{\prime} 18$ A-9 2,000 - ipr 1 '03-31 |
| 10 A-0 3, |  |
|  |  |
| Ascorment debt (add1).. 48.330 |  |
|  |  |
|  |  |
|  |  |
| Population 1910, $5,412,1920,1,240$ 43, 182 A. |  |
|  |  |
|  |  |
| LIBERTY TOWNSHIP. iv | N |
|  |  |
|  | TOTAL.BONDED DEBT |
| Road Bonds. M To |  |
| ${ }^{2} 16$ M-N 37,000c.. May 151931 |  |
| ¢0 192 | DEBT - 1,318,404 |
| Oct 1913 . . \$99,00 | 50 |
|  |  |

Total tax rate (per 31,000) $15,57,00$
Popalation 1910, 2,$377 ; 1020,2,2,55$
LIBERTY TWP. RURAL S. D. R. This district (P. O. Youmsatovn
 Poputatlon in 1020 (ast.).......3.000

HBERTX TWP. RURAL 3. D.
This distret is in Hancock Co . School Site \& Bidz. Bonds.


## hIOKING COUNTY

County seat 18 Newark
Bridgo \& Road-Ropair Aonds
 Bridge \& Pike Deficit Bonds ipa
 Ditch Bo 15,000 ....

$58.17 \mathrm{Dec} 358,000$
(Rart each six months beg. Apr. 1 '20) 55 Hithway Bonds. Not 11023 Tot BD. DT, May 2, 22 8030,000 netual) - ............-110.000,000 taterco tax (per si.000) 192 184.50 Popalation io 1920 (Census) .-5B.126
INT. payable at Coumty Treasury.

## LIMA.

Thas is the county seat of Allen Co.
 4) 1 17818 s-n sid. $000 \ldots \mathrm{M}-\mathrm{s} \cdot 22-28$
Sower Bonds



 Refund. Water.000cterMch 11925





 Refunding 100,000 are-Ape 11030

 Bridge Bonds:
6818 A-0 $310,00-$ Apr $123-32$



PoD A1 1010, 30,508: 20 ......41.303 MNT. on bonds ls payable at First
Natlomin Bakt, depoitory or sinifing

## LTMA SOHOOL DISTRIOT

|  |  | 8 |
| :---: | :---: | :---: |
| ¢0'06 | A-O | 5, 0000 - Apr 30 , $23-27$ |
| $5$ |  | 0...Mny 111930 |
| ${ }_{64} \cdot 12$ | j- ${ }^{\text {j }}$ | (30,000-Japr ${ }^{\text {a }}$ |
|  |  | 14,000 - July 1 1 22-37 |
|  |  | 26,000c-Apr 1 |

 Deficiency Bonds.
$54820 \mathrm{~J}-\mathrm{J}=19.000$
 Sintinge funds
 INT, at City Bank of Lima.

## LISBON.

Thes viltige is in Columblana Co. $5 y$ Sis ann si,000...July 11933 6s 16 ann. 32.0000 .. Dec 311926
 Rerunang bonds 6s….... 3.000 Refandmg bonds 55.........57.500 Water-works lmpt bonds is
Wate-works bonds 64...
Fire department bonds ह\%...... GEN. BD. DTV. Jan 11922 . Si52. 100
 Population 1910, 3,084; 1920.-3,113

## LISBON SCHOOL DISTRICT

## 

## Refunding Bonds.


 INT at offico of Treasuror.

## LOCKLAND. <br> Thls villase is in Hamiliton Co. Street Impt. (Villagé's Portion).       Watar dobt (included) ..... sinling fund Total  LOCKLAND SOEOOL DIST,


Sinking rund .

## LODI.

Thls village is in Median County


 iNT. on boods of 1917 payable a

LOGAN

##  Ws Water Works Bonds. Nov : 22-30  BOND. DT. May $191920-$ Assenanet deDt (add) Kloatise debt didil)..... <br>  <br> 

## GOGAN COUNTX.

## 





 INTEREST AL Treasurari' otikee. LOGAN SCROOL DISTRIGT.


 LONDON.
This willige is in Madison County.




 6s Deficit Bonds. 19 . 30 .. Sopt 1 :22-27

 LONDON SOHOOL DISTRIGT.





LORATN.
This city ts in tho county of the
sime namme. Inc Jume 174 as a
villago; became city June 1899 :



 Channel 1mpt. Bonds, $15 \cdot 27-32$




 6s 21 (8, 000 searty beginini 19211








 5320.000 yeaply be binining 1939) 10
$5 s$

19 | Deficiency Bonds |
| :--- |
| $5 \mathrm{~s}, 19$ |
| 5 S |
| 19 |

 6s 20 M-8 37.000 yealy boginins 1927 )
 4s © 166 ㄴ.. $\$ 30,000$... Sept 11931 5 Street-Repair Bonds.



 INTEREST Dayablo at Chase Nat,


## LOBAIN SCEOOL DISTRTOT, 




 $\frac{\text { at the ofrice of the Smking Fond }}{\text { Trustees, Loraln. }}$

LORATN OOUNTY.
Road bonds the county reat.


 INT, at Comity Treas. ortrce.




LOSTCREEK TWP. RUR. SS.
This district (P. O. Casstown)
in Miami County.
${ }_{58}$ School Erection Bonds BONDED DEBRT $30, \ldots 00, \ldots$ M-8

## LOUDONVILLE.

W






## 

Popnlation 1910. $1804: 1020-1,887$
NT, at orficeor Villago Treasurer.
Thls vilage is in Starls County.



$\begin{array}{lll}\text { GEN. BD. DT. May } 27 & \text { ' } 8 \text { S } 818.500 \\ \text { Assessment }\end{array}$ Floating debt
Ssessed valn, personal.... 819.470
Total valuation $1917 . . .2,203,030$
Total

LOUISVILLS VILI. SOE DIST.
BONDED DEBT
INT payableat DIst. Treas. office
LOVELAND SCHOOL DISTRICT. This district (P, O. Loveland) is in School Buildiny Bonds.


 Tota1 tax rate (per $\$ 1,000$ )
INTEREST payable at Loveland INTEREST
Nattonal Bank.
LOWELL SCHOOL DISTRIOT.
This district (P, O . Lowell) is in
 sindting funds
Assested valuation i915:.... 250,000

## LOWELLVILLE.

Tris village is in Mahoning Co.
Deficiency Bonds.





 INT: on dericlency bonds at
Loveliviln saviugs \& Banking Co.,

## LUCAS COUNTX






 Total Gux rate per s1,000 21.520 .40
Populn 1010, $102.728: 1920.275 .721$ INT. on couththouse bonds at Met.
ropoiltan $\mathrm{Tr} \mathrm{Co}, \mathrm{N}$. Xi; other bonds at offico of County Treasurer.
LYKENS TOWNSEIP.
This townshis (P. O, Chatfleld
R. D. No. 1) Is in Criwford County.
 BOND. DEBT Oot 19i3. 862,300
Etoatling debt

## 22 P-A 380 <br> 



## LYME TOWNSHIP.

In Thts townstatp (P. O. Bollevue) is
Iron County. Pop. 1910. $+162 ;$ BOND, DUBRT May 24 ' $22,530,000$
Total assess. val. $1022.2,8,608,355$

LYNDHURST VILLAGE S. D
This district (P, O. South Euclid) Is in Ouyshogh Coinity

Lyons viluage sor. DIsT. Fulton Coatrict
School Bonds




 (Duo part sach 6 monthis begtonsaik
Jny 1 1920.)
$3500 \ldots$ Dec 1
1935
 Wator-Works Bonds.
31/23
$J-D$ Sower Bonds:
${ }_{48}{ }^{\text {4s }}$ Funding Bonds. ................
${ }_{5 s}$ Emergency Bonds.

 Total taz raco (pors s1.000) 19 S18.80
Popalition in 1020 (Oensus) $\ldots 1,618$$22-27$
$23-21$
20
$\begin{array}{r}18 \\ 80 \\ \hline 12192 \\ \hline\end{array}$MeDONALD SGEOOL DIST

MADISON RURAL SCH. DIST.
Lake County ; 84,0000 _Oct $1: 22: 25$

|  |  |
| :---: | :---: |
| 54/8'19 A-O | $\{20,000 \mathrm{c}$ Oct 1 |
|  | $33.000 \mathrm{c}-\mathrm{Oct} 1$ |
|  |  |
|  |  |
|  |  |
| Populatlon in 1920 (est) -....4.000 |  |
| Prim. and int payable at the |  |
|  |  |

## MADISON VILLAGE SOH DIST,

MADRIVER TWP, RUR, SCE D.
6s $21 \quad$ M-s

 rust Co., Dayton.
MACARETXA TWP. RURAL.S. D .
 BONDED DEBT............... (3)

MAHONING COUNTY.

 Court House \&, Jail Site Bonds.


 5e Exporimental Parm Bonds. 15



## MAFONING COUNXX ROAD

|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## MANSFIELD.

This city is in Richland Co. Inc. 1920. 24.824 . 8 , Debt Bonds.

4s "Oating Debt Bonds.
Street Bonds (C) Cu'spt $1 \cdot 22 \cdot 25$ Street Bonds. (Citu's portion)
${ }_{5 s}$ Funding Bonds
 MARION.
 it 1890.










 Bireot
do
Imp $4.572 .718 e p t$
1
sio st mapt.: 30.000 sept $1 \cdot 27$



 PNT. payable at city Creas. otios MARION SCH00LDISTRIOT






 Bchool tax rate (per 31,000 ) 1812.81
Popalaton $1019(\mathrm{P}, \mathrm{O}$, census) 30.000 ENT. payablo by Dlsterct 'reasur'r

## MARION COUNTX.









## MARTIN'S RERBY.

TOT. BD. DT. Ape 1022 County Water debs frictuped .... ${ }^{2341,501}$

 Totat tat rato (nee \$1,000) '21 \$24.60
Poputatlon 1920................634

MARTIN'S FRRRY SCE, DIST





## MARTINSVILLE SOH. DIST.

 is In Cllaton County.Buildias Bonds. Buildiag Bonds.

## 

 Totat Dest app 7 16. $\$ 31.500$ School tax rate (per $\$ 1,000$ ) ${ }^{-1}$ 10. 130.86 .10 Rerfunding Eonds.

## onds.

$A-\mathrm{A}^{\prime 2} \mathrm{~A}^{2}+29 \frac{15}{68}$
69 Mill Creek Pirification Bonds.



 Trustoes. Marysville.

## CARXSVILLE SCHOOL DIST.

BOND. DKBRT ADP 71022.


## MASSILLION.

Thsitity Is in Staric County.
corgorated us a yllaze in 1853.


$$
\begin{aligned}
& 6 \mathrm{~S}^{2} 1 \\
& 6 \mathrm{~s} \cdot 1 \\
& 5 \mathrm{~s} \cdot 1
\end{aligned}
$$

$$
\begin{aligned}
& \text { Storm Water Bonds. } \\
& \text { 4) } 1323 \text {-1924 } \\
& \text { Fundina Dericoncery Bond5. }
\end{aligned}
$$

$$
\begin{aligned}
& 5 \mathrm{~s} \\
& \frac{\mathrm{r}}{\mathrm{~F}} \\
& 4 \mathrm{~S}
\end{aligned}
$$

## MASSILLON BOHOOL DIST.






mavmer.
45.507 ango is in Lucas County. 581 11,000..............1937



6or amount duo ooch yoar pory





Street Bonds.
$4800 . .$. Mar 11923


 IN WEREST on sowor bonds and 6s Hothersat Crizo Treasurers Nat. Bank

MAUMEE VILLAGE SOH. DIST.

 INTED DEBT $\qquad$
KAYPIBLD TOWNSHIP
in Cuyatioga County, Gates Mili)
R... $\begin{aligned} & 50,000 . \\ & 12,500 .\end{aligned}$

 Total assess: vil $192 \ldots . . .5,207,260$
Population in 1920 _...........363

MEGEANICSBURG SCH. DIST. burg) is in Champlaisn County.



 MEDINA.
This viliairo is in Medins Counts. Incorporated
Oeneral Street Bonds.
O
 Latbrary Bondte.. Veb 28"23-30
 (800 V. $10 \mathrm{~A}, \mathrm{p}^{4.200} 713$ (or maturity)
Water 80 did.



 Nat. Banici, M.
age Tressiry.

## MEDINA COUNTY.

Modrm st the county seat.
Road Bonds.

 Co, ax rate (per 81.000 ) 19.0. 84.70
Popplation $150 . \ldots \ldots+26.067$
MEDINA CO, ROAD DIST, NO. 1.




## MERCER COUNTY.



## Court Housc Bonds 6s $121 \cdot 22-48$





 Aswessed vatuation, ral-31,378,520
 ponsonat at $85 \%$ actul.
 INT. payablo at County Treazurs:

## METAMORA.

METAMORA.
This village is in Fulton Cournty
Street Impt. (Villages portion)


 MrAMI COUNTX.
 5 Sreet-hmprovement Bonds. Court-House bonds.
Es 20 ,
Flood
 ${ }_{5 s}$ Children's Home Bonds. 15 M-8 32,000 M/ES $122-23$ Infirmary Bonds:-
Bs 19 sa
Power
 6s '21 A-0 $\left\{\begin{array}{l}1,700 \text { Oct } 1,500 \text { Oct } 11922 \\ 2,000.0 \text { ot } 12325 \\ \hline\end{array}\right.$
 Assd val. 21 (60 \% act.) 5,739150
School tax (per 1.000 ) $21 . .52 .92$


## 

Thls village li iocatea in Montrom-

$$
\begin{aligned}
& \text { MIDDLETOWN SGE OOL DIST: } \\
& 4308 \text { A- }
\end{aligned}
$$

 5 Miami River Front Impt. Bds. is 12 1-D $310,000 \mathrm{c}$. $\mathbf{l}$ une $1 \cdot 25-20$





 PopTEREST on the water and the Hight bunds or 195. Na payable st Han-
oyer Nat Bank. N. Non sewer is and eite buinding bonds at First Nat.
Bank. Miamisburg.
MIAMISBURG SCHOOL DIST. $\frac{44}{59} \cdot 18 \ldots . .825 .800$ Noy $11: 2$.





## MILLERSBURG-HARDY VILL. SCHOOL DISTRICT




 Population 1921 ( 10 ,




## MINERTA.

Stret liage is in stark Counts.

 Rofunding Bonds.
 slasitang fand


## MINERVA SCROOL DISTRICT

$$
\begin{aligned}
& 69 \\
& 69
\end{aligned}
$$

\[
0.10<1

\] | 1 |
| :---: |
| 5 |
| 5 |
| 0 |
| 0 |
| 0 |
| 1 |
| 1 |

Tax rato (par 81.000 ) $22 \ldots . .815 .00$
Population in 1920 (est.) $\ldots . .1 .500$ MONROE TWP. RURAL S. D.
This district P, D. Arcanum R.D.



MONBOE TWP, SCH DIST.
Richland County.

 Tax rate (er 81.000 ) 1918.0 .018
Population in 1910 (est.).........00 MONTGOMERY OOUNTY.







 5 MinaO JUNCTION.
 Sotverconstruction Bonds.
Sa 07 Dec 332000 . Dec $1622-3$

 stiking fund

MINGO JUNOTION SCE. DIST.





## MINSTER.

$\qquad$

 Floating gobt....
Siokins rund
Loxeselt

 MONROE COUNTY,

## Woodstredd is thu county seat. Bridict Bo

## 5s Hict ce Bonds.




Si



MONROE TWP RURAL SCH D This district (P. O. London) is to Madson County.

Taz free.)
NOO

## 58 58 80 80



MONROZ TWP RURAL BGE D in troble County.




MONTGOMERY COUNTX (Conct)
TON, CO, DT, June $621 \$ 3,767,207$ Road bonds (incl.).
Tot val. 1020 (acual) $515,4108,057$
Tom
 MONTGOMERY TOWNSHIP. 48 Pike Road Bonds.

MONTPELIER
Wateralige is in Wultams Co.



 $\begin{array}{ll}\text { BoND. DEBT Isess. dobeatditiomal.... } & 18,892 \\ \text { 68,000 }\end{array}$

 MONTPELIES SOHOOL DIST: Deficioncy 3undion Bobt 1 22-4


 MORGAN COUNTX.


## Row COUNTY

 GENBDDT. Natat 1,22 \&1s8, 165

 | Assossed val, rear.........17.220.950 |
| :--- |
| Ascessed val., perroni |
| $12,11,20$ | stactual)_-..............20,644.210

 MORROW SCHOOL DISTAICT. 4s Thts dastrict is in Warren County HOND, DEBT May 25 I20.532.500 Astion valuation 1919,00000
 MT, OLLEAD.
Whls villase if in Morrow Co.
GEN. BD DT, May 1 22. $\$ 73$ Assess. dobt rada N........
 MT, REALTEY SCBOOL DIST Mals datice (9, O, M6. Healthy) Is in Hamimon County
BOND. DT, Junw 28 iv20. $\$ 50,000$
Smking fund.
 Populaton in 1919.-. MT PLEASANT VIL SCA. DIST. School Bonds.

 Totattax rate (Der si,000) $21-818.00$ Population in 1020 teto Peoplós Natíl
INT, payable at the Bank, Mt. Pleasant.
MOUNT VERNON.
This cley is in Knos Oounty. In-
 Fire Equip. Bonds. Dec 11922 is Water Bonds 810.500 ...Jme 301026 S5 17 A-0 $\left[\begin{array}{lll}5,000 \\ 3,000 & \text { ADr } \\ 1 & 28-27\end{array}\right.$ Street \& Sewer (Oitu's Portion)






 IN TEREST, Dayable at orfice of
Sinking Pund Trustces, Mt. Veroon. MOUNT YERNON SOHOOLD DST

 BOND. DEBT Iune 1 22 S103,000
Assider vaue real
$7,045.020$

 MUSKINGUM COUNTX. Court House Impt. Bonds
 Funding Bonds. . Dec 1 ' $22-24$ Bridze Bonds,00c.Juty 122031



## NAPOLEON

 Refunding Ronds.

 Wyater.Plant Bonds.
Water Works Refunding: 22-31

 Frontigg dobt-.abitan 8.000
 NAPOLEON BCHOOL DIST.

 NELSONVILLES.
 65 18 4is \$2,500 ......... TOT, BD DT Mar5 20 _ Totar debt (inetyded) $31: 158$


NELSONVILLE SCHOOL DIST:

 | BOND DEBT ADr $29 \%$ 21. $\$ 32.50$ |
| :--- |
| Floating debt |
| 1200 | Assest yal. '20 (abt. act. 5.007 .745 INT, at Clizens' Central Bank NEVADA VILIAGE SCH. DIST Whis district (P. O. Nevads) is in Buidine Bonds.

 $58 \cdot 16 \mathrm{M}$ - $15,000 \mathrm{c}$-8ept $140-45$
BOND. DKBT June 192I. $\$ 50,000$
 School tax (Der $\$ 1.000$ ) 1920 NEWARK.
Incorporited 1860. This elty is In Licking County General Sewer Bonds.


 ${ }_{6}$ Cemotery Bonds.
4radecrosin\% EImination Water Bonds:000..Juty 1 '23-32





$4513 \mathrm{M}=\mathrm{N} 23.800 \ldots \mathrm{Mny} 1$

$$
\begin{aligned}
& 55 \\
& 53 \\
& 54 \\
& 43
\end{aligned}
$$


 is A-0 $32.500,1293-193$


 Floating dabt...........:- 22.0000


58

5

Simkng fund.
Assenssed valuo 1019......3 35 271.12


 other interest is payable by sinking
Fund rustes.
NEWARF SOHOOL DISTRICT.


## 







 SOND. DisBT 8ept 2419 (incl.)........ $\$ 77,610$
23.925 NEWBEREX TOWNSHIP. Is This township (P. O. Covingtou) Is In Matam County.



## NEW BOSTON.

Tn Thla village (P. O. Portsmouth) is
in Coloto County. Pop, 1910, 1,858 . 55 Street Bonds:000...July 1 I985

## 80

 OND. DEBTO May 24 May $\$ 1.23 \cdot 32$ Sinking fund - ............. 6,100000 Assess, val. (persons1) ......0,900,000 Popytation in 1020 ( $1921 \ldots \ldots 20.00$ on sewer and fire-dept, bonds at Porcsmouth Banking Co.. on
Water bonds at Ohio Valley Bank,

NEW BOSTON SCHOOL DIST.
 BOND. DEBT March 1916 ( $\$ 92.000$ Floating debt $\qquad$ artion NEW BREMES.
This village is in Auglalze County,
30 ND , DFBT Apr $20^{2} 22$. $\$ 50,000$
 Total tax rato (per $\$ 1.000$ ) 21.817 .00
Potataton 1920.............502

HEW OARLISLE VILL. S. D.
In Claterict (1. O. New Carlislo) School Erection Bonds.
$10 \mathrm{M}-9 / 340,000 . \mathrm{M}$ NEWCOMERSTOWN.
Street Improvement Inwas Co

$$
\begin{aligned}
& 68 \\
& 69 \\
& 68 \\
& 68 \\
& 68 \\
& 68 \\
& 6 \\
& 13
\end{aligned}
$$

$\qquad$ faksing rand dabt, ada'l.... 90,323
 int at office of sinking Fand

NEW COZCORD
This vullase is in Muskingum Co

 Tota tax rate (per Prin and Int, payable at the
iliake Freasurers ofrice, NEW EAVEN TOWNSEIP
$\qquad$ Potal assessed val 1918 -.2. 562.360 Total tax rate (per $\$ 1.000$ ) 18 $\$ 10.20$
Populatlon $1910.3 .836 ; 1020 \ldots 4.614$

## NEW HAVEN TWP, RURAL S. D.

 NEW LEXINGTON.
Tbis vilage is In Pery Coumty. Funding Bonds.
537.000
Refunding Boads.


 NEW LEXINGTON BCH. DIST.



 Total assess, val. Apr $21-2,963,088$
Fotal tax rate ( $\mathrm{per} \$ 1.000$ ) 21210.06 NEW LONDON.
This vlliage is in Huron County.
Whter-Works Eonds.

 es
Street Impt, Bonds.

- 51.350 .

 Total assesed yas. 1922.1 .999 .645 Total tax rato (per s1,000) $22, \$ 22,90$
Popalatom $1910.1,557 ; 1920,1,170$

NEW LONDON TOWNSEIP．

 NEW PHILADELPHIA． Thls cly In in Tuscarawas County．
Street Impt Bds．（ctios portion）．
 6s 盟21 21 Equic Equip．Water Wks．Bds． 6s Paving Bonds． 19 s－a $\$ 1$, Sopt $1 \cdot 22-2$ Motor Hose Wazon Purch，Bds．
 Assessed valuation 1918．12．150．350

## HSW PHILADELPHIA SGE，D．


TOTAL DEBTHUly 1－ 21 $\begin{array}{lll}\text { Assessed val．} 1918 & 12.150 .350 \\ \text { Tax rato（per } 81.000) & 1918 .-51.20\end{array}$ Now philla．：
Phlladelphta．

## NEW RICHMOND．

Water and 1 In Clermont County． Is Water and kight Bonds $\$ 8.000$－．．1022－1928 Watks Bonds． 4.000 ．．．
 Totat tax rata val． $1020-000=091.000$

NEW STRAITSVILLE VIL．8．D． ville）is in Perry County．



NEWTON FALLS CON．S．D． Is ints drumbtrict County．
Bs 19 A－O S 19000 ． ${ }_{58}$ School Building Eonds． 6s＇21 AO $11,0000-\mathrm{Oct} 122 \mathrm{~A}-4$
 Tax rate per $\$ 1.000,1921$ ．．．．．S7． 10
Population in 1920 tomil Bank，Nexton Falls．
NEWTON TWP．RUR．SCH．DIS．
 HONDED DEBS $\left.{ }^{p .} 1795\right)^{\text {yc }}$
NEW VIENNA VIE．SCA．DIBT． is min itistonct County．







 6s Judzment Bonds．
 Simiting rund a Tax rate（per S1．000 1913＿． 315.40
Copulaton $1910,8,361 ; 1920 \ldots 13.080$

## 

NILES SCHOOL DISTRICT．


 sopol ax（per 81.000 ） $21-22,8839$ NOBLE COUसTY．
Cadwoil
Intor－County county seat
Hishway Bonds．
 Bridge and culyert bonds
 NOBLE TWP．RURAL S．D This district（P．O．Derinnce R．F．
 Tot，Assess，vil．（act， $19221.115,000$
Totalthit rato（Decs $\$ 1.0001922 \$ 19.60$ NORTH BALTIMORE． This vilage is in Wood County． Refunding Bonds． BOND．DEB $4.0000-1-0,22-26$



## NORTH CANTON．

Storm Sower in stark County．

 GEN．BD．Dr ${ }^{1,300}$ Mr -722.0611931 Sinking fund
Water debin
Water debt（inci，．．．．
Assoss．val，real esta
Assess，val，．peal eatate．．．－5，000：000
 NORTR CANTON SCH．DIST．



## NORTHPIELD．

Thects viage is in Summit County 5s＇19 A－0 $\left\{\begin{array}{lll}10,500-A \mathrm{pr} & 1 & 23+25 \\ 1,00-\lambda \mathrm{pr} & 1 & 20-28\end{array}\right.$ Road Bonds Vitajots siare）： 1929


 NORTH LTMA SCH．DIST． is In Mathoning Coumby－Poptha－
tion 1922 （ot．）1，200．
 Total assessed yat． $1923, \quad 1.660,000$
Total tax rate（per $\$ 1,000)^{2} 22, \$ 8,50$ NORTH OLMSTEAD VIL．S．D．




## NORWALK．

April 1881．Ponulation 1010 Incors 7.858

Street－Improvement Bonds．
\＄5．8．80
Fire Départiont Bonds．
 Tax rate（per $\$ 1,000$ ）1018 ．．$\$ 15.42$ INTEREST Is payable at Norwalk．

## NORWALR SCHOOL DISTRICT．






 INT．pay．at the Treas．office．

## NORWICH TOWNSEIP．

## In Euron Coulo（ $\mathrm{P}, \mathrm{O}$ ．Havamna）

 in turon County．$458^{\prime} 11$ A－0 818.000 ＿Mar $1.23-31$
$55^{\circ} 17^{\prime}$ M－s BOND．DEBTMGY $1 / 22$ ． 816,000
Total assossed val． $1921^{2}, 1.915,500$
 Population in $1920 \ldots . . . . . . . . .796$
INT．payablo at the Commerclal
Bank Co．Whlard．

NORWICH TWP，RUR，SOH，D． NORWICH TWP，RUR，SOE，D，
This district（P，O．Hillarda）is in Franklia County．

## 

 Building Bonds．58,16 A
534,000 A

 INT，Hit Morch
Bank，Hitards．

## NORWOOD．

toining Cimotnnati．Ino．is vilage July 181888 ：city May 11003 ．
Pubilic BathN atatiorium Bonds．
 5s 13 Jo $\$ 10,500 \ldots$ ．July 211033
 Park Jmpt．Bonds．July 211933
$5 \mathrm{~F} 13 \mathrm{~J} . \mathrm{J} \$ 10.500 . .$. 43－16 A－O Wason Equip，23－28







## 5

 ower Bonds： 100.
o5 J－D $\$ 25,000$























噱
$\square$

 M-N
M-S 4:88'17 M-s
(1) $17 \quad$ A-O


 INT, at FIrst Nat. B
OAK HARBOR.
Refurdige Bon Ottawa County 6s 20 A-O $\$ 3.000$-serlally to 1934
 Street Impt. Bonds.
19
 Street Refundiris Bonds.
1927.000 . Sept 1027
Wat Works Refundine Bonds.
 Vater debt (tuct). Stablise rund.
 OAT HARBOR SCHOOL DIST $415 \mathrm{~s}^{\prime} 11$ A-O $\$ 22.000 \mathrm{c}$ - Ape 123
 Sehool tax (per $\$ 1,000$ ) 1922. $\$ 18.0$
Pop'ntn 1920 (est.).
INTERECS at Ste Bank. 2.00

## OAKWOOD.

Montsomery County, Dayton) is $\ln$
BOND. DEST Jaly i 1018 \$9,285 Assewnent debt ............ Generat sinkine fund...... 98,10
 Toul tax rite (por $\$ 1.000$ )
Population Io

OAKWOOD SCEOOL DISTRICT




## OBERSIN.

frapis village is in Lornin County,
 Rerunding Bonds. gept I '2z-'27
5yjo M-9 se,000..Se
Pavink Bonds.





 OBERITN UNION SCH, DIST,
 Sloating debt
Sinking fond

OLD FORT SGEOOL DISTRICT, This distefet ( $\mathrm{P}, \mathrm{O}$. Old Fort) is in
Seneca County,

 | Building Bonds. |
| :---: |
| 545.000 |
| 15 |

 BOND. DEBT Feb $17^{116-2} 845,000$
Tota asested yal. $1915_{2}-2,614,200$
School tax (Der 81,000$)^{15} . . .83 .70$ OLMSTEAD TWP, RUR. S. D. Falls) is in Cuyahoga County. Building Bonds.
SOND. DEHT May al 22 s61.500 Assess, Val, real..............245, 2200

 Co.. Olmstead Falls.
ORANGE RURALSOHOOL DISY.
 ORRYILLE.
This village is in Wayne County.
 $5 \mathbf{5 s}^{2} 09 \mathrm{Mar} \quad 7,500 \ldots \ldots .1923-1929$
 55 Water-Works Bonds. Mar 1925
55 M- 15 M $1,500 \ldots \ldots$. Mar
 General Street Bonds. July 1023
 Deficiency Bonds.

 Sinking fund.
Vet debt......................... 113,100 ssemad value, personal - -2,868,755
 Popmation in 1920 Fational Bank.
NTT. it Orvite N ORRVILLE VIL. SOHOOLEDIST
 s, $20 \mathrm{M}-\mathrm{s}\left\{\begin{array}{l}12,000-\mathrm{Mar} 1 \\ 80,000-\mathrm{Mar} 1 \\ 25,000-\mathrm{Map}\end{array}\right.$
 BOND. DEBT NOv $177^{\prime} 19$ - $\$ 151,000$
Slaking fund. Tot, ascess , vai. 19 (act val) $5,726,650$
Population 101019 (est.).

## orrawa.

This village is in Putnam County
GEN, BD. DT, May 2522 $\$ 50,000$
 Snking fund. ............. 11,000
A scorseg valuo, rat ostate. $1,175.090$
 Cobal assusat value 1921, 282,650
(aboat 708 actmal) poth tax rata(per 81,000 ) $21, \$ 17.80$
lopulatlon 1910. 2,$182 ; 1020,2,107$ OTTAWA COUNTX.

 Road Maintenance Bonds.
$5 s: 19$ A-O $\$ 9.700 . . .0 c t .02$
 Sinking funds.....
 County tax rata por 31,060 ) $21,31.040$
 urers orfice
OXFORD.
This vitage is in Butler County.
megorporstad 1830 . Sower Bonds:
438 Juty $\$ 50,000 \mathrm{c}$
193 Juty $50,000 \mathrm{c}$
Electric Light 150nds. $1935-1951$
Dec Water-Works Bonds:-1923-1929




 Wator debe (meladed) $8 . . .80 .000$ rox rato (per 31,000 ) $1922 . .315 .50$


## PATNESVIITEE.

1840 Deficiency Bonds.
Dis


Electric Lisht




 Assessed valuation 1921.- 11.738 .000 Total tax (per $\$ 1,000$ ) 1921... $\$ 21.30$
Populaton Im 1920............. INTEREST is payable at Patnes
vile branch of the cleveland Tr . Co

PAINESVILLE RURAL SCE, D. School Improvement Bonds.
-s
14
 School Funding Bonds. $31-42$ BOND. DEBT Juno 5 22 831,000
 offica of Board of Edication; on
$\$ 12.000$ issue at Painesville Nat. Bk. PAINESVILLE SCHOOL DIST. Funding Bonds. $\begin{array}{lllll}63 & \text { Oct } \$ 12.000 & \ldots . .1922-1945 \\ 53 & 19 & \mathrm{M}-3 & 20.000 & \text { sept } \\ 63 & 20 & \mathrm{M}-8 & 19.021\end{array}$

 Population in 1920 ...
PAINT TWP, RURAL SCE. DIST, R. F. D. No. 1) is in Faycte Co. School Bonds. $\$ \$ 2,000 \mathrm{c}-\mathrm{M} \& 81 / 22-23$
5s ' $17 \quad \mathrm{M}-\mathrm{s}$ BOND, DEBTA.500c Sept Assessed valuation 1921 ...2.500,000 PARMA TWP.SOE. DIST


5/5s'20 A-O

 Taz rate (per $\$ 1,000$ ) $1919 \ldots . . .512 .00$
Population in 1920 (est.)......2.500 RAULDING COUNTYY.
Comey seat is Paulin.
Rs Road Bonds.
8s:17 … $\$ 108,000$.......Varlons
 6s I8 H.DE Bonds. 38.500 . Dee 1 '22-38
Dltch Bonds.



## 

## 

 Bridge Bonds.COTAI DEBT July I - $21,1,092,91$ Oo. tax (per $\$ 1.000) 1920,-214,70$ Popalation in 1020 (Census)..
INT. at Co. Troas office.

## PRRRY COUNTY.

wow is the county seat.

${ }_{59}{ }^{R}$

Funding Bonds.
180 $810,000 \mathrm{e}$, Jan 9'23-32
 rotat assess. val, $1921,-39,000,000$
Stated Co statere Co. an (per S1,000)
Popalation in 1920 (Census) PERETY TOWNSEIP. Tous townsluip is In Franklin School Bonds. 855.000

## . 000

BOND DEBT App. $921, \$ 70,000$
Assessed valuatlon $1920 . .2 .036 .150$ INT, at Oleve. Tr. Oo,.Painesville.

PEREY TWP. SOH. DIST,
rankin County. rankdin County.
 ssosed valumion 1922 -2,726,000 Bayings Bank, Worthington.

PRRRYSBURG.
Street mot in Wood County.
 Refunding Bonds.
as 16 F- $\$ 10.000 \mathrm{c}$ _Aug 11936
 Cemetery Bonds.

 street and Water-Worlss Bonds. $6820 \mathrm{M}-\mathrm{S}\left\{\begin{array}{l}\text { Bonds. } \\ 12000\end{array} \quad\right.$ Nor 1.1925 TOT. BD. DT. Jung 1021-.
Water debt
$\$ 170,150$
23,500 Sinkfing rund. ... $1020,29,000$


PERRYSBURG VIL. S . D . Bullding Borts.
YS 16 A-6 $\$ 39,000 \mathrm{c}$ Oet $1,22-40$ TOT. DEBT. Apr. 18 21- $\$ 41.000$
Flonting debt
 Population in 1920 ........3.3. 100

PEITLTPGBURG SCE, DIST,
is in Mront 0 mery Cointy
School Construction Bonds.


GICKAWAY COUNTY.






 ©s 21 M-s $898.000 \ldots \ldots \mathrm{Mar} 11927$





PIED COUNTY.
Wridery ls the county seat.
Brides.
 Refuñing Eonds.
 Road Bonds. 000 c .
$4 s^{2} 12$

1922
$-\operatorname{spo}^{1}+22-30$
21 TOTAL DEBT 8.000 - Mas $12123-300$

Total ass'd yal. 20 (act. 1717009,000
County tax rate ( per \&, 009 ) 198800 County tax rate per $81,009,1988.00$
Popaln $1910.15 .723,14,151$
1NT payable at County Treas. urers oftice.

PIONEER VILLAGE SCH. D.
This district (P. O, Pioneer) is Willams C


putnam county.
Otraws is che county seat.
Stone Road diunt ${ }^{3}$ an




RADNOR SPECIAL Delaw ane Colinty
Buidink Bonds








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\(58 \cdot 17\) J-J
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$5 \frac{158}{} 8^{2} 20 \mathrm{M}-\mathrm{S}$ $\qquad$


$4 a \cdot 10 \mathrm{M}-\mathrm{N} 65,000 \mathrm{c}$ May $2 \cdot 33-4 \mathrm{~s}$
Deficiency Bonds.
S8
SOIOTOVLLLE SOHOOL DIST
5s 13 Shool-Buidinix Bonds.




Schoot tax (per $\$ 1.000$ ) 21 value.) INTEREST on the 48 of 1906 \& 4 A
of 1905 And 4s of 1910 at Central Nat. Bank. Portsmouth; on at
others at First Nat.Bk. Portsmoun.

## PREBLE COUNTY.

65.21 M-N B60 2000 M-N M-N

County Ditch Bonds. Nov 1922





## PROSPBCT SCEOOL DISTRIOT This ditrket 1P. O. Prospect) Is in

 Mifion Qomnty6420 M-s $\$ 1600 \mathrm{C}, \mathrm{M}-\mathrm{S} \cdot 22-44$ POND DEBT May 25 22 3146,00
Assessed value 1921 Population in 1020

## PULTNEY TOWNSHIP.



## RAWSON VIL SCEOOL DIST. Thts dimetrict is in Fancock Co.





 READING.
Thit Villaice is In frmilton Co,
The


 $\begin{array}{r}\text { Staking fund } \\ \text { Total asseared val, } 1920,5.50 \\ \hline\end{array}$

READING SOHOOL DIST, NO. 1.


## Febt $36.48,51$ \&'56

 Sinking fund-. yai, 1920 . 3.0007007
 INT UEGK
REOVERY,

##   

REILY TWP. SCHOOL DIST,
This district ( $\mathrm{P}, \mathrm{O}$ Relly) is in
 TOTAL D GBT
INT, at Virst Nat. Bk., Hamito RICHEIELD TWP. SCE. DIST School-Bullding.
 Sinking fund. . vai. 10222.20 .240 .000 Tax rate (per $\$ 1,000$ 1922,. $\$ 18.60$
Popul'in 1910. 990 : 1922 ( $23 t.), 1.000$ RTCHLAND COUNTY,





 BIOHMOND HETGHNS VILLAGE This distict (S. O, South Eucha)
6. '21

BONDED DEBT
RICEMOND TOWNSEIP
in Huron County
Rosd-Improvement Bonds
 Nu
 BICEWOOD.

Refundine Bonds.
 Aloating debt (ada'l) sincias find vatio 1022 2.970.000 Total tax mate per $31, n 00132 \$ 24.60$
Population $1010,1,729 ; 1920 \ldots 1.601$ RIDGEFIELD TOWNSAIP.


RIDGE TWP. RURAL SCH, DtS Van Wert Oounty.
5 5s' $18 \mathrm{M}-\mathrm{s}\left\{\begin{array}{c}\$ 10,000 \\ 33.000 \\ 15,000\end{array}\right.$

## Buildins Bonds.

 RTPLEY

Tht village is is Brown County.


 Almking rind (ad. 7,000


## RIPLEY SCHOOL DISTRICT.

${ }_{68} \mathrm{H} 16 \mathrm{M}$ M $\mathrm{N} 2,500$
Refundinz Bonds
 6s Rectric Light Bonds
 Totiff a fond Taxrate (per si,000) $1021,2.000,000$
Poputation 1920......................

## RITTMAN.

This village ts in Wayne County 51 Sowar Bonds. $17.000 . . .-1925-1930$



 Total tar raternil 81020 = 32 . 3.08 Population 1922 (est.) ...........-1.800 BOCKX RIVER.
 Highway Bonds.
os 22
810,000 ... Oct $1 \quad 22-31$ (For maturity sed V 114, D. 2630) Paving Bonds Villages share)
$515918 \mathrm{~F}-\mathrm{A} \quad \$ 9.000 . \ldots-\mathrm{A}-\mathrm{O}^{2} 2-2$.

 is 20 A-0 $50,000.0 \mathrm{Ot} 1$
Street-Improvement Bonds. 31



 Water debt (inci Yater debe
Yotat aspessed
Total tax rato
Popalatloa
 INT, on sewer bonds payable a ROGKY RIVER VIL. SCH. DIST Building Bonds.
H5s'17 A. 875.000 .


 OEN. BD. DT, Ape 15 18, \$66,209 sinking fund ............ 321888 Cotal assess, va!, 1917, $\quad 3,206,330$
Tax rate (per 31.000 , 17.... $\$ 14.20$
Populaton 1918 (est.)

## ROSS COUNTY.

Plood-Emergency Bondy.
is 14 $1-\mathrm{D} 319,500$ Duo $\$ 2,000$ y'Iy
Bridge Bonds:


万s '16 M-S $\left\{\begin{array}{l}2,000 \text {. - Sopt } 1: 22-23 \\ 12,000 \text { - Sept } 1 \cdot 24-29\end{array}\right.$
 Memorial Baidins Bonds.
Refund $\$ 2: 000$......... 5913 A-O $\$ 5,000$. Apr 11943
(Opt, s3, yono yriy beglaning 1920 )
 SOND. DEBTV Mar 1-22. $\quad \$ 160.193$
Inkiag fund


 ble at Councy Treasurer's ottloe.
ROSS TWP, RURAL S. D. is in Graene County.

 Conal assessed val. $1922 .{ }^{2} 2200000$
Total tix rato (per $\$ 1.000)^{2} 22 . \$ 20.30$ SABINA SOROOL DISTRICTR.
This disteict (P, O. Sablata) is in Otintors Gounty.
Building Bonds.
 Total assess, yal 1022 2. $1,799,620$ Tax rato (pers1. 000 ) 1922.... 222.00
Population 1022 (est.)

## Sx. BERNARD.


${ }_{54}$ Police 13 Fire Dept. Bonds.





## 

$\qquad$
6
ST: MARY's sCBOOL DIST.
 INT, is payable at St. Mary's
Banking \&s Trust Co.

## SALEM.



Water Main Ext. Bonds.



Town-Hail Bonds. July 11938 $44516 \mathrm{M}-\mathrm{N}$ Condion Bonds. 261045
 Assess. val. 19 abt, act.) 29.248 .080
Tax rate (per $\$ 1.000) 1919 \ldots . . \$ 11.80$
INT, at Git. Bank of St. Bernard

## ST, BERNARD SCHOOL DIST.



 8chool tar rate (par INT, at Cit. Bank of St. B.

ST. CLAIRSVIGL8
Thls village is in Botmont County
 BOND. DEBT May 19202880.028
Totat as*essed val. $1919 .-252,400$ Total tax rate (oor $\$ 1,000119,517,40$
Popalation 1910, 1,$393 ; 1020,1,561$.

## 8T. MARY'S.

This onty is in Auslatec Counts












 TNT, at offive of Stalding Fung




 Stroet-1m
$15 \mathrm{M}-1$
$15 \mathrm{P}-2$
$M-N$
$\mathrm{M}-\mathrm{A}$
$\mathrm{M}-\mathrm{N}$ $\qquad$
$\qquad$




 Funding Bond, 14509 A- $\$ 2.000,-$ Apr $123-24$

 Total cas (per \$1.000) 1916...81..80
Populatoo in 1920.......... 10.305 INTEREST on the retundiug bds.
IT01s payabie at City Creastror's
 SALEM SCHOOL DISTRICT.





SALEM TWP. ROAD DIST This diatrict (P, O. Leetoala) is in
Columblana County.
 Nal cax rate (per \$1.000) 22515.30

SALEM TWP, RURAL S. D. duskey R. F.D. No 8) is in Wyandot
Oounty.
 Fot.asses. Val. 19 (act val. 33.349 .249
Pogulation in 1920 (evt.)... 1200 Pria. and int payabla at tha First
Nat. Bank of Uppor Satudasky.

## SALINEVILLE.

Tits viltage is in Columblana Co.


 Paprato (ouns1,000) 1231, 825.90 INT, on bonds of 1918 payable at
Villace Treasurar'a orfisa. SANDUSEY.

Fandiy 18 ateuated in Bria County,
 Retundiag Bonds.

|  | 8y,0010. Mar 11927 |
| :---: | :---: |
|  | 7 |
| 4)/5s't9 ma | 6.000 June 1 $31-36$ |



| City Eulddinz Bonds. 1922-1925 <br> East End Channel Bonds: |
| :---: |
|  |  | police Equipomant Bonds.

19 M -N
 Market Equiomont Bonds.
19
K Emorxgncy Bonds.
6i 19 is $\$ 1,200 . . . . .$.
1922






 Total. .............76, 08,740

 ou other bonds by Clty Treasurer.
SANDUSKX COUNTY.

 $5 \mathrm{~s} \cdot 18 \mathrm{M}-\mathrm{s}$ 1 $20.0000 . \mathrm{M} k \mathrm{~S} 15 \cdot 2327$

 Cotal asseesect yal'n 1920-76, \% 23,220


## SANDUSKY SGEOOL DISTRIGT

## 

 sinding fand .....ien 12.000 $\begin{array}{llll}\text { Schoot tax (Der } \$ 1.000 \text { ) } & 1920.340,810\end{array}$
INT, at Amer, Banklug \& Trust

## scroto county.

Flood-Emervency Bonds.


${ }_{59}$ Chidren's Home Bo

 TOTAL DERT Juy- Mar 1 23-42

SCIOTA TWP. RURAL SCH. D. R. F. D. No. 1) is in Pickaway Co.
 1-s 22 2-45
 Assessed valuation $1920 \quad 3,777,000$ Tax rate (per S1.000) 19 ....813.80
Population in 1910......... INT. On bonds of 1017 payable at
Scloto Bank, Commercla Point.

SCIOTO TWP, 3CHOOL DIST. R. This d. No. Notict (P) Itio Pickaway Co.



 Tax rate (per 1,000) 10101 \$13.80
Topulation 1910, 2.177; 1920, 2.461 INT. at office of Clerle Bd. of Ed. SCIOTOVILLE SGHool DIST,
See Portsmouth School District:
sebrina.
Thts valage is in Mahoning Co.





 SEBRING SCEOOL DISTRICT.
 53/s'22 M-s 120,000 NMov $8 \cdot 2729$ Deficiency Bonds. Nov 1 ' 23.3 z

 SENECA COUNTY.
Tifrin ls the county seat.



${ }^{68}$ Brider Reconstruction Bonds. TOT. Co. DT, July 1 12- 3365,900 Assessment aboue 85 g actual value
 INT. at County Treasurer's office. This district (P. O. Sovilio) is th ${ }^{\text {Buind }}$ Buing Bonds.

 Population in 1920 .........8. 800
INT at Soville State Bk., Boville. SHADYSIDE
This village is in Belmont County.




 Rast Viow Bonds (Annexed)
$5{ }^{5}+21$ A-O $36,500 \ldots 1022-1931$
 School tax (per 81.000 ) 21... 81.39
Populaton in in 1021 (est.)......3.600 INT, at otflec ot Village Treasurer.

## SHARON TOWNSHIP.

tor) Is to Medina County Sharon Cen58 Rond-Improvement Bonds.



## SHAWNEE.

Street Pare \& In Perex Countr.


Funiding Binds.
Gs 16 A
Water-Works Bond


SHAWNES SCHOOL DISTRICT. $5755^{3} 14$ aing Bonds.
 Total ass d yal. (abt.65\%
act.) 1922............
.-1,200,225 Shelby.
Thls village ta in Plohland County
Incorporated September 1853 .


 5s Bridso Improvement. 14 J-D $\$ 3.000 .$. Dec $1 \cdot 22-24$

 SHELBY COUNTY.
Bianoy is the county brat.
 Ds Diteh Bonds. 19 JJ 33.500....Jan 11923


 TOTAL DEBT July 1191 S 252.900 Popula 1910, 24.663: 1920.:25.923

## SHERMAN TOWNBHIP.



$$
\begin{aligned}
& \text { 8s } \\
& 49
\end{aligned}
$$



 popure payable it Wright Banktot
Co., Bellevue.

## SIDNEX.

This city is in Shelby County.
Cimetery Bonds.


$\qquad$ 3ower Bonds 50.000 c _ July 1 6s 17 A-O $\left\{\begin{array}{l}\text { 30,0000. July } 11926 \\ 12,000 \text { Ato Ato } 1: 22,2,\end{array}\right.$

 Deficlency Bonds.
B8 It
8.3
86.500 .




 SIDNEY SOHOOL DISTRICT


| BOND DEBT Apr 51922 | $\$ 109,000$ |
| :--- | :--- |
| Eloating debt (add1) | 10,800 |

 Totaltax (per 31,009 1921.. 831.60
Population In 1922 (est.).... 11,000 INT, payable in slaney at cuttien -

## SILVER LAKE

This villago ts in Summit County;
 Es 19 Mo sio.000c.Sept 151939 Sowaze Disposal Bonds.
Cs 1939
ONDED DEB, 0000 . Sept
 SMITH TOWNSEIP.
. Sebring) is in

 Tocal tax rat (per 51.000 . 21822000
Population 1910, 1,657 1020, 5,480
SOLON TOWNSHIP SCH. DIST, This district (P. O. Solon) is th
Ouyahoga Cointy: Schooi-Improvement Bonds.


TOTAL. DEBT
INT. on bonds of 1918 payable at Ohagrin Falls Banising Co., Okagrin bais.
SomgRSET VII. SOROOL DIST:
This district is in Perry County. This district is in Porry County
Deficioncy Eunding Bonds.


 SOUTE EUCLID SCH. DIST. Is In Culs discrict (P, O, South Euclid)

SPENOES TOWNSEIP.
Thla townshy is in Medina Oo.
Rond-Improvement Bonds.


 INT, payable at Farmera' Savings sPRINGFIELD.
Thas cty to to Ciark County, In-
corvorate in 1851 Comminoton
Boverament adopted Hospital Bogded Ang, 261913.


 19 R̈̈̆ Impts, Bonđs.


[^5]
\[

$$
\begin{aligned}
& 22.362 .05,-1922-1926 \\
& 45,616.91-1922-1931 \\
& 71.245 .61--1025-19935
\end{aligned}
$$
\]

$$
\begin{array}{r}
20,060.00=1932-193 \\
1560.00-1929-193 \\
50,000.00 \\
31,000.00 . \\
3
\end{array}
$$

$$
\begin{array}{r}
50,000.00 \\
31,000.00 \\
74,000.00 \\
29,000.00 \\
10,500.00
\end{array}
$$

$\square$
W

$$
\begin{array}{r}
12,273,58-1926-1928 \\
9,500.00-1922-1925 \\
20.500 .00-19221926 \\
12,000-1022-1927
\end{array}
$$

$$
\begin{aligned}
& 12.000 .00 .1922-1927 \\
& 15,000.027 \\
& 19,500.00 . .19221929 \\
& \text { 32.500.....1922-1030 } \\
& \text { gonds. }
\end{aligned}
$$

$\begin{array}{ll}02 & \mathrm{M} \\ 03 & \mathrm{M} \\ \mathrm{s} & \mathrm{M}\end{array}$
$285,000 .-1023-1922$
$100,000$. Mar $_{1}$ '22-30
$\begin{gathered}\text { Bridse Bonds. } \\ 18 \\ 10.000\end{gathered}$

SPRINGFIELD (Gonclud
 $4 s$ eech Creek improvement Bds Qeneral Light Bonds. Deficiency Bonds. Pavins Bonds. 6s Sewer Bonds, $\frac{21}{21}$, 000 Mar 1 22-29 29 DEBT July 1 21. $\$ 2,429,321$ Pop'n 10. 46,921: $20 \ldots-60,810$
INTEREST payable at Spingineld Banic in New York.
SPRINGFIELD SOEOOL DIST.


SPRINGFIELD TOWNSAIP.
Rris Lownsalo a is Maiontas
Road-Improvement Bonds.


 Co., Youngstown.
SPRINGPIEKD TWP. \&. $\mathbf{D}$. R. F. D. No. 22) is in summit Co.
 $\qquad$ 1926
$\cdots+1910$ --DCt 10
 Assessed valuation, real...7,650,000 Tot va,
Total tax (per $81.80001920 . .812 .80$
Population in 1920 (est.)......2.200 STARK COUNTX.



 INT, on bonds of 1917 pasable at

STAUNTON TWP, RURAL S. D. Mami County, $8500 \ldots$ Mar 11928
$6 \xi^{2} 21$ School Erection Bonds. BOND. DEAT ${ }^{20.000}$ Mr 22 - 3117,200

This city is In Jefrorson Co. Inc Fire Truck ADparatus \& Impt.

 5s Rorunding Bonds. $16 \mathrm{M}-8$ : 775.000 . Sept 1 122:35

 Water Bonds. 000 c ....Mar. 1925
 Street Bonds:00... Sept 11922
 Tax valuation 1913....33.197.930

STEUBENVILLE SCHOOL DIST.

 BOND. DEBT June $22 \quad 3325,000$
Ssecsed valuatlon 1920.43 .000 .000
Tot. tax rate (Der 1.00011022822 .20 STOW TWP. GENT, S. D



 strutagrs.
Town-Hall Bonds.


 Rs Fire Department Bonds, 19 s-a $\mid \$ 12000$
 BOND. DEBT ADE $6 \cdot \operatorname{Fen} 151929$ Sinking fuind.-.......-. $106.8 .{ }^{4}$
 STRUTHERS $\overline{30 H O} O L$ DIST





 faboon Dlatrict loaving a bondod
debt of 115.000 April 51921 .



## STRYERR.

This village I in Williatus County.
Paving Bonds.



Prn. and int. payablo at strykor.
STRYKER VILLAGE SOR. DIST. This district (P.
 TOMALDEBT July 1920. -8142,000 SUMMIT OOUNTX.






 Building Bond.

 5319 Elood Emerzeno.000. Oct 11948
 Road Bonds. 3000 c
52,

4s Court-House Bonds. ${ }_{5 s}$ Tuberculosis Hospltat Bonds.
 Road debt.
Assess. dt. Assess, dt. (add'I).
Sinting fund. .... Assessed valn, real. personail $106.1061,120$
 INT, at ottice of Treasurer.

SWANTON
Whts village is in Fulton County,

 sylvaikia.
Water-Works Bonds. County.



 THOMPSON TWP, RURAL, S. D.


 Tot. assoss. val. 1021....2.300,000
Populatlon in 1022 (0si.).......800 TIFEIN.
This city ls in Seneca Co, Inc. In
1850. Rop. $10.11 .591: 20,14.375$ Fire Apparatus Bonds.
59
S
S





 Sinking fund, ...........
Assersed val, roal.....
 INT at office of sinkiak Fund TIFFIN CITX SCHOOL DIST.
 Tot, ackers, val 21 ( $60 \%$
 Pogatatron Mest.
INT, st Dutre Treasurer'sorfice

## tippzcanoz.

City) is tn Mlami Co. Incore in Whater-works bonds...... $\$ 12.510$


Assers. val, roa
 Totat exx rate (per 81000 . 21.520 .10
Popalation 1010. $2,038: 1920,2,426$

## tippencanoe city s. d .

## 5s Buitding Bonds:

TOSAL 4 DEBT.... $\qquad$
TIRO CON. SCH. DIST. Crawford Count
$55^{\prime} 19 \quad \mathrm{~A}-\mathrm{O}$


Floating dept (addT)......
sinsing fund
lesessed varr personal_.. $1.000,000$
 Tot, taz rato (per $\$ 1.000$ ) $23 . \$ 19.80$ Pin, and int, payable at the office of tho Board of Education.

## TOLEDO.

tacorp. Jan. 7 1837. All bonds ar
regstration ocours at ploasure
holder. An election held Aug. 1914 resulted in fryor of issuing
88.000 .000 bonds for $\$ 8,000,000$ bonds for purchasse
Toledo Rys. \& Light goch clty ctrarter was adopted by the
vowers Nov, 3 1914. City Council
pater Yoters Nov, 3 1914, City Council
passed ordinance. Fob, 21 providing ror annexation of Wpst Toledo. 1936
6 (21 $\quad 6125,000 \ldots$...June 11

 Grade Separation Bonds. 1033
$45 \mathrm{~s}^{13} \mathrm{M}-8898.000 \mathrm{c}$. Seot 11033 $4 s^{\text {Fire Department. }} \mathbf{5 0}$. $\$ 60.000$... Des 15.1926
 1928
1928
1932
19848
 68 Comfort Station Bonds. 1951 Fire and Police Alarm Bonds
820.000 Coptonal May 15 May 194.1938
16000 City Hall Bonds




 $555: 21+86600000$ _Jan 11951 Engine Hopse Repair Bonds.
 Housi of Correction Bonds.
Ss 18 . $\$ 15.000 \ldots . .$. May 1921 Police Building Bonds. 18 ... $\$ 25,000$....May 192 S Bay Viow Park Refund. Bonds.
$55^{\prime} 90$ J-D $\$ 150.000$. Juno 11029 (Sub)ect to call after June 1 1924-)
 Mabect ro call arter Apr 1 1919) Market Bonds.
is 10
$1-D S 110.00$ Goneral Street Impt. Bonds.

 Qeneral Revenue Bonds.
is $16 A-0 \$ 165,000$, yrly on oct
\&20,000, $19.1-22: 525,000$,
 $(\$ 15,000,1928 ; 35,000,1929 \mathrm{Mis}$
$\$ 10,000,1033-37$, and $\$ 50,000,1938-$ 1932.)

Library Bonds.
 ${ }^{\text {Pump Station Bonds. }} 10 \mathrm{~J}-\mathrm{D}$ \$41.570
 Pablic Offico Equio.


TOLEDO-(Conituded).
 $\begin{array}{cc}-40 \\ 1041 & 4 \\ 48\end{array}$ Reform $\left\{\begin{array}{l}2,000 \ldots \text { Misept } 11925 \\ 200 \ldots \text { Mar } 11931\end{array}\right.$

 Electrlic Light Bond



 Water Works Eonds.








 *Water bonds and nturrsst are pay. earnings.

EQUALIZED VALUATION
1921.
Real estate $306,969,460304,429.590$

 at tho
$\mathrm{N} . \mathrm{Y}$. City.
.
TOLEDO SOHOOL DISTRICT.

## 

FRUMBULY GOUNTY ROAD UPPER SANDUSKY




## TRUMBULL COUNTY ROAD




TUSCARAWAS COUNTY.

##  

 statazoo. tax (persi.000) 31.31 .2
Opurn at County Treasurers orfice.
TXMOCHTEE TOWNSEIP
Road Bonds. is in Wyandot Co Assess. vil. (renil cstate) $-\ldots 1,839.960$ Assoss. yal (personat) -.... $965 ; 210$ Toat tax rate (per si, 000)..31.50
Popu'a 1910, 1.283 : 1920.19 .181

## GHRIOESVILLE.

scarawas Co.
 (f) Deficiency Bonds....N $\$ 10.500$....Nov 11931


 Retainiñ - Wallisonds. FFIreböpartenent Bonds.
45s bs sio,000 Deersvilte Ave. Pike.



 1921 payable at the Unfon Bank of

UREICHSVILLE SCAOOL DIB 58.16 Mus Mond. BOND. DEBT $\mathrm{Ap} 1021-\quad$| $1022-1956$ |
| :--- |
| 76.000 | Floating debt-.............00

 UNION COUNTY

- Warysvilie is the county seat.
${ }_{\text {5s R Road Bonds. }}$ 61) 000 ................ 1923

4) Bridgo Bonds.

 Children's Home H - H - ADP . Refunding Bonds.
 Assersment debt (inct.) .... 86.860 .000 Ascest, val. persinal - 16.1050 .510


UNION TWP. RURAL SOR. D.


 Tax rate (por 31,000 ) 1021 Dist. 318,50
INT. pay. at orfice of Dist. Treas
UNION TWP. RUR, SCH. DIST Ther) Is to Unistico Con County. Kond. DlvM, A1pr, 121 \$52,000 Asces. vat. porrona1 $1 . .1 .895 .27$ UPPER ARLINGTON
This ymago ( $\mathrm{P}, \mathrm{O}$. Columbus) is in Franking Gomity
GEN, BOND DEBT



assassment debt (add'D... $\quad 35,500$

 UPPER SCIOTO DRATNAGE \& Tala district is in Hardin County.
 Population in me.
Preasurer's ofice.
Tres.

## URBANA.

$\qquad$ ayab

Brid city is in Champatign County. So 310.000 ...Jan 151934



 ${ }_{58}$ ueneral Street Bonds. 1515192
 Firc Dept. Bonds. 53/18 A-O \$15.000-OC 11926-1
Fundink \& Doricit Bonds.
 Defictency 6.500 ...Feb 151931

 Water debob De $301920-163.095$ Sinking rund Dec 301920.



VAN BUREN TWP. RURAL S Thls district (P. O. Dayton R. F.
D. No. 12) is in Moatgomery Co.
 (Due part yly from 1919-1933)
 Aseass.val. 21 M5y 7 1932 82005,000 Roprate (por 51.000 ) 102t $\ldots$... 81,40

VAN WERT, Wercheunty. Inoord. Feb. 181848.




 Seseay, debt Jan 11020 20- 8216,822


VAN WERT COUNTX.
Road Improvement Bonds







 YAN WERT SCYOOL DIST.

 VERMILION.


June, 1922.$]$
OHIO-CITIES AND TOWNS

VERMILION (Conctuded)-

 Sisessmont debt (add'l)
Siniding fumds.......

 VRBONA VIL, SCEOOL DIST, Schoot Bonds.
 Sinking cound
Total acsosed
 VIENNA TOWNSEIP This township (P.Q. Vienua) is in Trumbul Councy.
ROND. DVBT June 81920 . 811.500
Total assess. val. 20 (act.) 1.268 .820 Total tax rate (per $\$ 1,000$ ) 10 315. 40
Population 1920........................

## WADSWORTE

Water \& Light Bonds. County
 $55 / 2 \mathrm{~s} 19$ s-a $\quad 15,000$. Apr $15=2.37$
TOTAL DEBT June $1919-\$ 188,100$ Total tax rate (per si.000) 19. 815.30
Population 1910. 3.073: 1920.-6.053 WADSWORTH VIL. SOA. DIST,
 (Sea V. 100, p. 329 , for maturity
Ks $17 \mathrm{M}-810.000$ Mar 1.23 .23
6 s
 High-School Bonds.
$48507 \mathrm{M}-838.000$ BOND. DEBT Muy 192-1922-1930 Assess, Val '20 (abt, act.) 7.777811 population in 1920 (est. - . . 4,800

WAKEMAN TOWNSEIP. is in Huron County.
Road Bonds,
5316 A-O 815.000
1.
 Lotat assesced vai. $1917-2.900 .000$


WALDO TWP, SCHOOL DIST, Marlon County,
Deficit Bonds.
6s '19 s-a $\begin{cases}3,000 \ldots \text { Mar } 1 & 23 \cdot 24 \\ 1,000 \ldots \text { Sept } 1922 \\ 1,500 \ldots \text { Mar } & 125-27 \\ 6.000 \ldots \text { Sopt } 1 & 24-27\end{cases}$
 TOTAL DEBT Apr $22 \% 21$ - $\$ 29$, 400 loatine debt (additloma1). 1,540
Dsessed value, real estato $1,060.580$ ssiossed vatue, personal . 608.50 Tot, ass'd val. $2 f(70 \%$ act. $), \quad 669.080$
Twd.tax rate (per $\$ 1,000) ~$

WAPAKONETA.

## Tras city 18 ta Augladze ncorpotated Mar. 2 1849.

Fire Dopt. Bonds. Ape 1 '23 2

 Street and H1Fthway Bonds. 42

WARREN
Tbis city is the counby seat of
Fimbull Oounty Fire \& Polico Dept. Bonds,
os 21 Sis $\$ 11,1000$. Apr 1.193 Deficiency Bonds. Oct $1: 22 \cdot 26$




 1933; $2,000,1923 ; 3,000$ yrly. 1924 to






 Tot, tax rato (per $\$ 1,000) 22$. 822.90
Pod'n, $1910,11.081 ; 1920,27.050$ WARREN COUNTY
Lebanon ts the county seat
64 21 tifirmary Construction Bonds. 41/8' $16 \mathrm{M}-\mathrm{S}\left\{\begin{array}{r}\text { to March } 15 \text { 1927.) } \\ 42.000 \text { ( } 81.500 \text { each } \\ \text { mos. Sept. } 15 \\ \text { to }\end{array}\right.$
 Funding Bonds._Mar 151940 Flood Emergency Bonds
59 M 13 s 76.000 M\& Total assess. vat, 1919. $42.170,130$
Poptation 1910.24. $497: 1920.25 .716$ INTEREST a C County Tressury. WARREN TWP. RURAL S. D. in This district (P, O. Trumbull County. is 6s 20 A-0 \$225:000c. A-O $30-58$
 Totalassescd val, 1920 . 8.000 .000
Totat tax rate (per $\$ 1.000) \ldots \$ \$ 16.00$

Ws
43
49
49

## 

 0. D. 159, for maturity $46,000 \ldots . .1930-1933$
$80.000 . . . .1927$
85.000 .1923 $\left\{\begin{array}{l}22,000 \quad \text { June } 11038 \\ 100,000 \text { Jnne } 1\end{array}\right.$ 50,000. Fob 15
45,000 . Mne
$51 / 8^{\prime} 20 \mathrm{~F}-\mathrm{A}$
' 20 5-a


 BD, DEBT Mny 6 ,22 No, $2,027,500$ $70 \%$ setua)
Tot.tax rato (per 31.000 ) $73,790.860$
Popalation fo 1920 (cost)


WARRENSVILLE RURAL S, D. is in Cuyatioga Eounty, Varvensyile

## $53 / 3 z^{2} 20 \mathrm{~s}-\mathrm{a}$

BONDED DEBT ..........
Marletta 1 county sea
Bridese Bonds


 Tax rate (per 81,000 ) $1921, .822,39$
Pon $10,45,422,20$ (Census), 43,049 WASHINGTON C. H.



 Rsofunding Bonds. Aug 1 '22-52 Street and Sewer Bonds. 1937


 Sluking fund-
Total assessed val. 1002 $2=12,140,480$
 WASAINGTON COURT HOUSE This distroct is in. Fayette County, (Subject to calt after 1941 ) 1948


 Population in 1915 (est)
NN. at Midand Nailonal Bank

## WASERNGTON TOWNSHIP,

Mills) is in Bemont Cointiy.
RoadeImpravement Bonds.
 Total assessed vai. $1916 \ldots, 1,800,000$ Total tas rate (per 81.000 ) $16.813,50$
Population 1910, 1.335: 1920_1.195

WASHINGTON TWP, RUR, S. D.
This distelet (P, O, Lewliston) is in Logan County. P . O. Lew iston) is in
 TOTAL DEBT May 29 18_- $\$ 54,000$
Aressed valuation
Population in 1917 Populacion in 1917
WASEINGTON TWR, RUR, S. D.
Tala dlstrict (P. O. Arcudla) is in Hancock County.
ding Bonds.
$51 / s^{\prime} 20 \mathrm{M}-8\left\{\begin{array}{rr}35000 \mathrm{c}-\mathrm{M}-8 & 1022 \\ 6.000 \mathrm{c}_{-}-\mathrm{M}-\mathrm{S} & 1923\end{array}\right.$
 Total assoss val. $1922,5,500.000$
Total tuxrato (por 31,000 ) 22.310 .80
Popalation (ett.). Pophlation (ett.).... 1,800
Prin. and int. Payble at the ofrice of the Board
WASHINGTON TWP, S. D.
This district ( $\mathrm{P}, \mathrm{O}$. West Toledo is in Lucas County.
BOND, DEBT ADP - 21900 - $\$ 190,0000$
 INT. Dayableat orrice of Trowsurer Education.
WASHINGTON TWP, S, D,

## Franklin County. $5 s^{2} 17$

 Total assessed value 1919
(about $50 \%$ actual) Total tax rate (per 31,000 ) 10.88 .89 WAUSEON. Thls village ts in Fulton County Incorporated in June 1852.
Water Bonds.



## WAVERLX.

Whts vilage is in Pike County.
Refunding Bonds.
 Eliectric Light Bonds.
 Street Impt. Bonds.
$41 / 7 \mathrm{M}-\mathrm{s} 39.500$. (Fue part each 6 mos. beigin. Sept. 17

 Tax rato (per $\$ 1,0001918, \$ 15.30$
Population 1910. 1,$803 ; 1920,1,625$

## WAYNE COUNTY.

## Ditch Bolys county seat.

5 Ditch Bonds. 20 S 200.000 Mar 15 ' 23 -'32 County Road Bonds.
5s A. 880.000 .-1922-1925
TOMA CO. DEBT Apr



WAYNESFIELD
Tha village is in Auglatze County. GEN. BD. DT, June $11^{\prime} 19$ _ $\$ 4.150$ Assessed val'n, ral astate...-266, 750 Total absnssed vai'n 1918 , 504.010 Total tax rato (par $\$ 1,001$ i 18.81700
Population 1910, $512 ; 1020 \ldots . .581$
WAYNE TWP, RUR, S, D.
Thats distict (P, O, Osborn R, D. No, i) is in Montsomery County.

 BOND. DEBT Apr 21 - 19 GF 183.520
 Population in 1919 (est.) $\quad .950$
INT, at Thtrd Nat. Bank, Dayton. WAYNE TWP, SCEOOL DIST. in Warren Gounty.
 Sinting fund 4 . Totanssoss.val. (act:val. $22,464,000$
Totaltax rate (par $\$ 1.000$ ) $21 . \$ 20.10$ WEATEERSEIELD TOWNSHIP.

## Thls townsip is in Trumbul Co.

Bridge Bonds.
18 18 A-O 5108,000 A \& $0,22-48$ TOTAL DEBT MaY 26 22 $\$ 120.000$
 WELLINGTON.
Thas village is in Lorain County. Power Prant Bonds.
519 B-a $\$ 49,0000$ July 1 22-70 Water Works Bonds.

| BONDEDDDETM |
| :--- |
| Population $1910,2,151 \%$ | WELLINGTON SCHOOL DIST.

 BOND. DEBT May $25^{\circ} 22$. 855.000
INT. at ofrice of Clerk, BA. of Ed. WELLSTON.
This olty is in Jackson County. Street-Improvement Bonds. 5s Water-Works Bonds.
 os 35 35,000......-1923-1920
 Fire Enzine Bonds. $\$ 3,000$....-1922-1025
 Funding Deficioncy Bonds. 1927 Refuridins Bonds. July 1 1923 GEN.BD. DN. May 25 , July 11923 Toating debt.
Water delbt (inc
 Tot, val 22 ( $75 \%$ act, 4.759 .394
Total tax (per 81,000 ) $1922 \ldots-321.00$ PopT $10,6,875 ; 20$ (Census, 6,687
INT, at First Nat. Bank. Wellston.

WELLSVILLE.
Incorp ofty $18 / \mathrm{in}$. Columbiana County. Population. Park Bonds.
SYE10 Nov $\$ 6.000$ _...Nov 11930
Sity Buildine Bonds. Sis lity Bulding Bonds. Nov 11928
Sa Nov 01750 ...No
Refunding Bonds.


 Waseers deobt.
 WELLSVILLE CITY $S$. $D$.




 PopNT, at School Treasurer's office WgST ALEXANDRIA SOF. DIST.
Bgilding Bonds.

 Population in
WESTERVILLE.


 Electric-Light Bonds.

 1933
1934
103 5 Sewer Construction Bonds.


## Refundins Bonds.


 WZST JEFTERSON. BoND, DEBT Jane 1920 County. Totat nusessed val. $1920,-1.207,060$
Poptation $1910,1.043 ; 1920.1 .170$ WSST MANSFIELD.
Emergency Bonds (Serienty.

 Wz3' PARE, Incorp in inge is to Ouyahoga Co.
Road Bonds. Road Bonds.
his Oct 814.731 .95 . Oet $15 \cdot 44$
FownHall Bonds.

 | Fire-Department Bonds. |
| :--- |
| 50.16 |
| 54 |
| 516 |




 Cemetery Bonds:
Water-Works Bonds. ........ 1923
4s. 94 ADr $\$ 53.000 \mathrm{c}$





院 22

## T

 Total tax rate vaer $\$ 1,000$ ) $18 \$ 12.964,120$
Population in 1919 (sit) at Cleve at thio Dist. Treas, omiceanit
WESTON VIL. SCHOOL DIST. Wood County ( $P$, $\mathbf{O}$. Weston) is in Building Bonds.
43516 A-0 855.000
(Due part each six monthis beginning


 WEST UNITY VILL. SOK, DIST. Thl distrlet (P, O, West Unity)
is In villiams County.
 WHEBLERSBURG RURAL S. D.
This district ( $\mathrm{P}, \mathrm{O}$. Wheclersburg) is In Scioto County. Wheclersburg)
Bullding Bonds. $415 s^{2} 16 \mathrm{M}-\mathrm{N} 535.000 \mathrm{c}-\mathrm{M}-\mathrm{N}$ I $24-41$ TOTAL DEBT............................. WREBLING TWP, RURAL S. D. School Building Bands.
$5 s^{1} 19$ s-a $\$ 32,000 \mathrm{c}$. $5 s^{\prime} 19$ s-3 $\left\{\begin{array}{lll}332,000 \mathrm{c}, \mathrm{A} \\ 10,0 & 22 \cdot 29\end{array}\right.$
BONDED DEBT
 WHETSTONE TWP. SCH, D.
This district $(P$. O. Mnrtel R This district (P. O. Mrirtei R . School Houso Bonds.


 WhrLARD,
This villagg (formerly Chicago
Iunction) 15 In Furon County. In-
corporated 1882 . corporated 1882 .
Publichand Bonds.
$433^{\prime} 12$ FA $\$ 16,000 \mathrm{c}$.
Deficiency
 Fire Equipment Bonds. 1127
6s 21 .... 19500 Noy 1923
Refonding Bonds. 6s 18 Mdins Bonds: Sopts 81,200 . Sop
General Street Bonds.


 WILLTAMS COUNTX.
5) Gs'29 M-s 33, 300 . M : \& $40: 23-41$
Road Bonds.






## WITLOUCBBY.

This village is in Lake County.
Water-Works Bonds.

 45 17
$58 \cdot 19$
 TOTAL DEBY Juno 1922 - 3660.300
Sinktng fund (cash)
(.... 17,09 Total assessed value 1921 (about $2-5$ actaal),
Total tax rato (per 31,000 , , 905.630 Population 1910, 2,$072 ; 1920,-22.656$ WILLOUGHBY TWP. S. D.
This district (P. O. Willoughby) I In Lake County. O. Willoughby) is
BOND, DEBTApe 12 21_ $\$ 111,500$ Smking fund.
Total assessed Vai, 1917.-10.120.000
Bchool tax (per \$1,000) $1917 . .33 .47$

## WILLOUGERY VILL. SOH, D.


 Population 1922 (est,)
at Clillough 2.700
WIMLSHERE TOWNSHIP,
This twp in in Van Wert County
Road-Impravement Bonds.

5 s
$5 s^{1} 15$
$50^{\mathrm{M}} \mathrm{M}-\mathrm{sa}$

| $3.000 \mathrm{c}, \ldots . . . . .-1930$ |
| :--- |
| $9,500 \ldots . . .-1930$ |

 Tot.assess, val $22(80 \%$ act) $3,574,000$
Tax rate (per $\$ 1,000) 1922 .-311.20$
Ponvation 1910
 M. State Bank.
WItMINGTO
 $11 / 38$
${ }^{68} \mathrm{De}$



 WILMINGTON SGHOOL DI8T.
4s 10 M-8 $888.500 \ldots$....
 Assoss, val, reat extate... $84,036.710$
Assess, val.pensomal
Total


WOOD OOUNTY,
Gounty boat If Bowling Green.
5 Road Bonds (Countys sharo).
 ${ }_{56}$ Funding Bonds.

 $\begin{array}{lr}\text { Oounty road bonds (mel.) } & 465.100 \\ \text { Dich bonds (inch.) } & 19.400\end{array}$

 Treasurer's office or any bank
Wood County Sav. Bank, depositary WOODSFIELD.
Thls vilaso is In Monroo County
Electric-light Bonds. 39 Road Bonds. $8150 . .$. Sept 11938


 Population 1910. 2,502: 1920.22 .304
WOODSPIELD VIL, SCR. DIS. Buildiag Bonds.
-8.10 M 83.000.
 Totat ansesed val $1021, \quad 3,010,000$
Total tax rate (per $\$ 1,000)^{20.517 .50}$ Poputation in 1910.
WOODVILES SOROOL D13T, In Fanduiky Gounty, Woodville) is
 WOOBMER.
Wayne County the county Beat of Wayne County. Pop
6.136; $1020,8,201$.
Retunding Bonds.




 Fire-Eauipment Bonds. is 102
Water-Works Bonds. Oct 151922
is 10 J-D 525.000 c _- Dec 11930

 6s '20 M-N $\left\{\begin{array}{r}4,000 \text { May } 15: 23 * 23 \\ 51,000-M a y 15 ; 25-41 \\ 1,000 . M a y, ~\end{array}\right.$ ToT, BD. DT, July 12 May 151912
Water debt (included) $\$ 476,825$
176,000 Water debt (included) ....- 176.000
Sink. Fund (cash) 68,385
Asened
 WOOSTER SCHOOL DISTRICT


 WORTHINGTON
Thcorporatiak is in Franklin County.
Water Works Bonds.
is 12 A-0 $\$ 13.0,0 c$ A



 Populacton in 1010, $5 / 7$ in 1920,705
INT: payabte at the Worthington
Savings Banls.

## TON SCHOOL DIS.

 3s'18 $33,000 \mathrm{~d}$. Bonds. Total yal. 1020 (ner $\$ 1.000$. 2.840 .140
Tota tax rato $\$ 2.10$
INT. is payable at 1NT, Is payable at the Worthtug-
ton Bavings Bank.
WYANDOT COUNTY.
Road Bonds is the county seat.

 Ssesed vat. persona1. $22,762,950$
Tot.astess.vil. $20\left(90{ }^{2}\right.$ act $48,918,850$
 1NTV ist ofrce of County Treasurer. WYOMINa.

 Total vat. 21 (act.) ..... $1,650,000$ Total tax rato (per 31,000 )
Population $1910,1,893 ; 1920,2,21$
XENIA
Thts dis in Greene County,
Commlasion government adoptet Water Works Bonds.





Fire-Department Bonds. $2,00 \cdot 3$ $55 s^{\prime} 19$ ord 7,600 .-Sept 1 22-26
Rofonding Bonds.

 Poputation 1910, 8,706; 1920, 9,110 payable ab orflec of Clty Treas; : othee
boudh at Nourth Nat. Bank. N. X
XENTA SOEOOL DIST.

|  |
| :---: |
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YORE TOWNSHIP.
This township is in

## This townstip is is Van Wert Co



## yOUNGSTOWN

 Incorporatod Apr, 14 1868: Part of water debt is payable from earnings part from general leyy, Tho laterest and pritucpal of water-refunding, ciltratlou plant, water-main exten engine and water-works-limpt, bonds payable from water earnings.Bridge, Viaduct and Cu
 $55^{\prime} 19 \mathrm{s-a} 35.000 \mathrm{c}$. Oct $1{ }^{52}-28$
 59 05 arks \&-O Playgrounds. $1922-1925$

 S 18 A-O $180,000 \mathrm{c}_{\text {. Oct }} 1{ }^{\prime 2} 2$ ' $^{2} 40$
Improvement Bonds (City's Por,)

 $16,000 \ldots$ oct 1
$24,000 \mathrm{c}, 0 \mathrm{ct} 1$
$45,000 \mathrm{cct} 1$
$62,000 \mathrm{c}-\mathrm{ct} 1$
 Refase Disposal.
 Water-Works-Engine Bonds.
13 A-0 $\$ 14.000$......1922-1923
 Deficiency Bonds. 6s. 20 s-a $81,076,577$ _Oct 251928
NOT. BD, DT. May $22-\$ 12,023,073$ Water debt (incl.)....... 1,356,200
sinking fand ... 776 Total valuation 1922 .....33 $32,000.000$ Assessment about actual value.
Total tax (per 81.000 1922 3150
Populn $1910.79 .066: 1920,132.358$ LNT. at office of Sk. Fd, Trustees. YOUNGSTOWN SGEROOL DIST:
$15807 \mathrm{M}-8 \$ 39.0000$ _Sept $1 / 22: 2$
 INPEREST payable at E
Uomal Bank, Youngstown,

ZANESVILLE.
Whis efty 19 tho county seat of
Muslingum 00 . Inc. Apel 11814 .


 Levec Repair Fundiag Bonds.
Sis 13 A-U $\$ 3,000 \ldots . .0$ et 11923 Fire-Department Bonds.
4s 12 A-O $\quad \$ 1.000 \ldots . . O c t$.
$51 / 25$

 prayth the


ZANESVILLE SOHOOL DIST.





## State of Indiana.

## DEBT, RESOURGES, ETO

Organized as a Territory (Aet May 7 1800) .July a 1800 Admitted as a State (Act April 19 1816) ..... Dec. 111816 Total area of State (square miles)....................................andianspolis
 (1922) ._.Ed. Jackson earetary of Sta 1923) Oca d. Devies Tressurer (term expitor (term expires Nov 24 1922) ....Wm, G. Oliver Auditor (term expires Nov. 24 1922) -1 1925)..... U. S. Lesh
Attorney-General (term expires Jan.
LEGISLATURE moets blenatally in odd years on the Thursday after
the firse Monday in Janary, and sosslons are Ifmited to sisty -ono daye. HISTORY OP DEBT - Tho hlistorical detalls of Indlans's State debt

 tio slxtiles, to bo livesitha in either Government or state bonds, bearing not liss than $5 \%$ fatorest. Not being sole to get any Government bond解 hht rate, the state toak the 8340,000 for tra own use and execute thas pald the inverest. $5 \%$ nenually, to Purdue University slince recelying the monoy. In Jan. 1922 the State Board or Acticu care and repatring presose or paling and equipment at the state fair grounds. ASSESSED VALUATION - The following table ghows the total valuaton or real and personal property, Includins railiond and other property;
siso the sued. By an
 30.70. The Learslatura of 1977 made, a further reduction placins
at 80.40 , while for 1919 the rate was 0.20 and for 1920 only $\$ 0.10$.


The total stale tax, including all purposes, was 82,40 per 81,000 in 1921 . * Soction 3 of Chapter 89 of the Goneral Lavs

POPULATION OF STATE.- $1,880,637$ 1830.............. 348.030

1880......... 1.978 .301 , In the present constitution of trdiana, which
DEBT LIMITATION, Fentioto erroct Noy, 1851 , spd was amended in 1881 , there are oxptiol provisions debo.
FIRST, as to the State, Section 5 of Articie 10 provides that no debt oxcept to meet casual dertelta in revenue. Lo pay incerest,
aton, ece, can be contracted. The zeethon in fall is aubjolaed.
OREATLON OR DEBT FORBIDDEN. -No lav ahall 3uthorize any debt to be contracted on behair or the stato ay To meot casual deficits in tho rovilon, of, If hoalilitles be threatetied. repel livasion, suppred insur
provide for the pubile defease.

In the stath section of the same article the last clause problbita the The claine by tha state of the debts of
"Nor shall the Genersl Assembly ever on behalf of the State assume the debts of any coumky, city, towa of towaship, nor of any corporation. whatover,
SECOND, as to municipalitites, the provislon contalied in the constithe limit at 2\% or the vilustion. If ls Articfe 13 of that instrament (san Amendment to the 1851 constitation atopted marc
to this subject, and we quate the artiele es folfows:
LTMITSD-EXOE89 Voin.-No political or minalcipal corporstion pose co an amount in tho agrregate excoeding 2\% on cae valuatlon of the pasable property within such corporatlon, to be ascurcained by the last


 pratton, the public huthoritle fa their discration way incur oont as mas be ruquested in such petition.
(t should bo sald 10 counooction with the above that seyeral laws have 14 1881), and bonds bave been lssued by countiea therrunder beyond the
 roads. Soveral such laws wore pasisof at thas 1899 suation of the Legls

 aess of cue conamy-
of tho conettitoa.
October 1899, page 3.$)$
THIRD, countiet (but no other kdoit of muniefpality) ara prohibitod trom subscribfos for any stock la a corporstion unatess paid for at time of sucticle 10, and ts as follows:
COUNTVES QANNOT TAKE STOGK.-No county shall subsertbe for atock in any lacorpocated company unloss the sam its erodit to any in-
tmo of such subscription; nor shall auy county loan tion tmo of such subscripthon; nor ghail any county iosa corporated company, nor
in any such company, nor shall the Gonecal Assembly ever ou behalf of the State assume the debts of any coanty, city, towa or townalip, nor of sny corporation whatever.

passed fu 1869. granting the power to subscribe to the stock of any raltroad
canaing lato or throust any city or near its corporate ilmits. Other law
 1914), which authorizes countles bordering on the State Ine, or any town.


 For Instances Sectlon s9a1 of Burns's Annotated Statates, 1014, autborizes patr court houss. Jall or other county buflatinss, or to ruad exlsting debe In those cases county commisssonersy may borrow for that purpose not er-
ceeding $1 \%$ on nssessed yaluation and issue bonds therefor provided that no second or subsequent toan shall be made or authorized so tons ass any
former loan made under the provisions of the Act shall remain unpald From Secton $60911 t$ appears, moreover, that Act shall remain unpald.
Indebtedness, finded or otherver the agoreaate
 In antciciation of the revenue of or form except only by temporary loans current flical year and not ex-
ceadine two-thlrds of the amount or the coumt ceeding cwo-thirds of che amount of the county tar duplicate of the pro-

 Also the lmitit or 214 . May be exceeded for the purpose of makdog gravel an Indebtednes of the county that gravel road Umit ror such bonds (Section 7725a) is $4 \%$.
bonds in aggregate amount districts stiunice in first class eltes may issue of the asesed valuaton of property the bond is isued to be considered diIn addition to the foregoing, geereral statutes have been passed by the
Legislature granting georral powers to ctles and towng to Issue bonds for legitmate corporate porposes subject, howover, to the constitutional Hmit or 2 \% on yaluation But we have not the space to set out here the and smatler population, and covering specific purpose to ctiles of targer An Act was passed by the 1917 Legislature (Chapter 87, Laws of 1917)
creating a Stato Hlehway Commisslon, provling ror
 providing for co-operation with the Pederal Government in she construc1918 ndvisal post roats The Attorney-Goneral minder dato of April 25 Itmifation of $2 \%$ applies to bonds issued for the construction of hightiways
under this Act

GRAVEL ROAD LAW OF 1905.- The State Supreme Court in No-
Vember 1909 decided that this Act was unconstitutonal on the ground that it contained proviglons which were such as to make it a local and
 town of city In such. townshlo having a population of tess thase 30.000


 30,000 Inhisitants, which tatter shoold bo neither taxed nor ellgible to
participate in such proceetlos pattipate in suca proceedas. seo V- 日0. D. 316.

 Twentioth, All bonds, noter and other ovidences of Indebtednes, The stato upan which the sald state or the sald muntelpail corporat lons pay Twouty-rirst, That at bonds hereafter authorized by any county or townahip ge tho sid
 Twenty fecond. Ofd bonds and other evidences of indebtudness here-sub-divwion of the State of Indann, or by or ofin the name of any taxing dif triet in the state of Indiana, for the purpose of paying the cont of accuifo
tion, construction, Improvement. or maintemance of streets hichway-
 bondz or other evidances of indebtedness are payable from spectal assess
 debtednos heetofore or hereafeer tsurtuged and and other evidences of in-


 L.EGALITY OF BONOS ISSUED IN APPLICATION OP 1919 CON-
TRACTORSRRLIEF LAN OUESTIONED. A decINon hnded down


 o pay roe portions of the work completed at the contract prlee hand to re re
 frat, wheh had privtousty becn canceled monder the Act, sind it was found
 equat to the definelycy
TIONS. The BANKS INVESTMENTS POWERS AND RESTRICof Chzo the stato of Indiana, are contained in Rections 19 to 24 , meluvivo


 INVESTMENT OV EUNDS.-Sec. 19. It shall be lawful for the trusTollows to wit. Firat, in the stocks or bonds or treasury noten of this
 that has, for tive years irevious tocks or bond livestment any Btate In the Unton



Forth, exclusive of perishable Improvements, It least ewice the amount
loaned thercon: sixth, in promissory notes or blis of exchanice before tions. maturity. payable at some chattered bank within this shatate, before thotr
not to exceed twelve months made or endorsed by two or mora responsible freeholders, one or purchase, whom, at cast, shall be a resident of the State of Indisna; Provided, That no such
noto or bill shall exceed tho sum of 810 . 000 ial
 buch sight or tima drafts payablo out or this state: Provided, That no payable out of the State be so purchased which shall have at fime of such That not more than one dratt shun be held by any such bank, at any one Hime, wh
LOANS ON STOOKS. - Sec. 20. It shall be lawfal for the trustees of or the funds doposilted wawating opportunity for the jadictous investment security of the stocks and other securities mentloned in the preceding sec-
tion, not exceedllak $90 \%$ of the cash market value other secertiat on which loans are mado, pursuant to Should the stocks or
 loan mado by them thereon, or additoma socurly therepayment or such ecurtites and
 soction
RESER VE, Sec. 22 . The trostees may koep in reserve not erceeding
$20 \%$ of the total amount of deposits, without tivestment of deposit the same on call, with or wlithout Interest, In any bank fo this state, organized under the laws thereof or under the laws of the United Stateg, organized
natlonal bank in the Unlted States.
 upon notess or bult as provided novibdyision 6 of zald section, without the
consent of a mafority or the trust consent of a majority or the trustees, or the umantmous consent of the com-
mittee of linvestment, which may becreated under the by-lawnof such banls. REAL ESTATE PURCHASES,-Sec. 24. It shall be lawful for the rollows ors any savings balk Lo purchase, hold and convey real estate ar Frst. A lot and bankikig-house requisite for the transaction of its bust for its own use.
Second. Such as shall have been mortgased to it in grod falth for money Third. Suph which th stall have purchased a mottane. decress obtained upon claims in favor of the bank, or which may be son pur chased to prevent loss pon claims held by tho bank. Chapter 153 General Laws of 1919 - That any life insurance, fire insur-
ance. ilve stock insuranco, casualty or accldent insurnace or bondlnu or surety company, or trust company, or saving bank now or herearter ment of its funds as now provided by law, be and hereby is an the investempowered to inves its rinds in the boonds lasued by any Federal Land
Bank or Joint Stock Land Bank organized under the Federal Farm Loan
Act.

GITIES, COUNTLES AND TOWNS IN THE STATE OF INDIANA.

## ADAMS COUNTY.

## atur.

##  <br> BOND. DEBT ADr. 11 years, $\$ 140,000$




## ALLEN COUNTY.

Tuberculosis Hospital Bond 458 A-O \$92.000-........ 1037 5s '1s A.O $\$ 22.000$ 1932.) 1938

 $43 \mathrm{~s} 19 \mathrm{M}-\mathrm{N} 890.000 \mathrm{c}$

Ns M10 Men County Farm Bonds.
M-N 50,000 . 6s Improverent Bonds.
Bueter Co. United Road Bond Court House Eonds.
J-J S37 1700
BOND. DEBT Jan


 Popalation in 19
N T a O . 8 ,
Now York elty. $\qquad$
ANDERSON
Inprove is in Madison Conity.

 6s city Hä S22.500.
BOND. DEBT Apr 1920 . 3212.00
 ANDERSON SCHOOL OITX





## BAZTHOLOMEW COUNTY.

Bridge Bonds.
43
17 M



## BEDFORD SOHOOL DISTRIOT



 Bank to Bedroda and Flrst Nate Bank,
N. X., Bnd Bedtord Nat. Bank.



BTG CRERK SCHOOL TWP
Country $\quad \$ 2,000$ ars 1.1923


June, 1922.]

BLACKFORD COUNTX
 loating debt (add) Gravel road debebt (addr) Ass'a val. 1920 (net) (Cols $29,175,075$ BLOOMINGTON.

## This city is m.

Water Bonds:
${ }^{\text {Wa }}$ Wit
Cify-Hail Bonds.




## BLOOMINGTON SCHOOL CITY

 $45^{58} 12{ }^{\mathrm{JDD}} \mathrm{J} 44.500^{-}$ TOT DEBT June 1921-12. 89.40 .865 School tax (per $\$ 1,0001021 .-\$ 13.50$ Elfote \& Harrison.

## BLUEPTON.

This city is in Wells County
 BOND. DEB BT ADP 11920 Fsloatine dobe
TOTAL
DEBT.. Oash on band. Net assess. val. 1920 . 1919.700000 BOONE COUNTX.
Boovanon is the county seat.

$5 s$ '20 J-J 840.000 Bends.
Heating Plant $6 \mathrm{~s}^{\prime} 20 \mathrm{M}-\mathrm{N}\left\{\begin{array}{l}316.000 \mathrm{c} \text {. May } 151930 \\ 20.000 \mathrm{May} 1531-40 \\ 20.000 \mathrm{~N} \text { ov } 15 \text { ' } 30-39\end{array}\right.$ Crawfordsvilie County Unit
 BOND. DEBT Junc
Assessed val., realestate- 48.693 .970
Assosed val., porsonal. 22.223 .345
Tot Tot, assess.val. $21(\mathrm{abt}, \mathrm{act}) 72,917,315$
Total tix (per $\$ 1,000$ ) $1921 \ldots 810.81$ Pop'n 1910,24,673: 1920 _...23,570 BOURBON SCHOOL TWP. Marshall County.
4School Bonds.
$415: 17 \mathrm{~J}-\mathrm{J}$, $\$ 32,000 \mathrm{c}$.July $123-30$ BOND DEBT APE II 1022 \$41.099


BRAZIL. Tno, as Refundigz Water. M-N '22-20 51521 Bon $89,500-2422 \$ 107,000$
BOND. DEBT May Water dobt (nel)
Total assoest, val. $1921 . .7,259,570$ Tax rate (per \$1,000) 1921...33.50
CAMBRIDGE CITY SCF. TOWN. see Cambridge City ruil Jactoson

CAMBRIDGE OITY AND JACK SON TWR, GONSOL, B. D. Buldink Bonds.

Share of Jackson School Town
shio School Buitdias Bonds
$55.22 \quad \mathrm{~J}-\mathrm{J}$
BOND.DEBTE, Jund Joty 15109 $\begin{array}{ll}\text { Gacioson School Town hip. } & \$ 0,000 \\ \text { Jithen }\end{array}$
 INT as the ofrice of the Hoard of
Schon Trustwos in Cambridite City, CARROLA COUNTY,
-Court-House Bond
4. 16 M -N 85.000 M MN15.21-26
GEN, BD. DT.Jan 1.20 . $\$ 105.000$
 Ascessed val, per 60 nal.... $13,663,156$

Morvaze exemptons.... 723 ,73 | Total yal. 1920 |
| :--- |
| County tax (per $\$ 1,000$ ) $1929.690,940$ |
| 8.80 | Population $\operatorname{th} 1920$ (censms) -16.318

INT, at County Tretss. offles.

## CASS COUNTY.

Doynasport th the commty seat. Bridge Bonds.
88. DT Bridge Dec



CENTER SCHOOL TWP.
This lownshig ( $\mathbf{P}, \mathbf{O}$. Groenfleld)
 BOND, DEBT RPD 621 I. $\$ 28,000$ Tax rate (per $\$ 1.000$ ) $1020 \ldots . .85 .50$
Population in 1920 (census) CENTER SGHOOL TOWNSHIP.
 Tot, ass'd val.' 18 (75\%act.) $5.685,180$
Total taxrate (per $\$ 1,000$ ) $20,820.00$ Potal tax rate (per \$1,000) 20. 820,00
Population in 1920 (census)-.39.069 CENTER SCHOOL TWP i Marlon Coline. Inclatiapolss) is


 OENTER TOWNSHIP. Thls township is in Marlon Co
BOND. DEBT May 1920 _ 827.000
Cotal assess. val. 1019 . 187.770 Tax rate (per s1,000) $1919 . .50 .20$
Pod'a 1910, 218.497:1920...283 414 CHARLESTOWN SCH. TWP.

$$
\begin{aligned}
& \text { is in Olark County. } \\
& \text { School Bonds. }
\end{aligned}
$$

 Total assoss, Val, 1918 $\quad 1,-525,420$
Tax rate (per $\$ 1,000$ ) $1020 \ldots \$ 20$ 80 CICERO TOWNSHIP.
This twp. (F. O, Tipton) is in School Investment Bonds.
os 10 J-J 842,000 ..July 1 23 -29

 Ploating debt,-1.............787, 8840

 OLARE SCEOOL TOWNSEIP, Montsomery County.
School Bonds.
4s $17 \mathrm{M}-\mathrm{S} 32,000$ ( $\$ 1.500$ each six monthe July I 1918

 INT, oa bonds of 1918 payable at oitizens state Bank of Ladosa.
CLAY COUNTY.
Braziltheuse-Buifding Bonds. 4s 12 In S 102.000 c . Due 10 bonids is 13 J- $\$ 20.500$.....July 11929

 Binkrag frond debt (adder)
Gravel road
Drainaga deot (adaij):... 671.115 Assessed val., roal estate. $17,791,280$
Ascossed val., porkonal $8,381,710$
 Ponuation $1010,32.5321020 .29: 40$
INTEREST at Brant Trusi Co.

CLAY SCEOOL TOWNSEIP. in Docatur County, P . Burney) is 8s 20 J-J $\left\{\begin{array}{l}830,000 \text {. Juty } 1 \\ 24,000-324 \\ 23\end{array}\right.$
 Popriationd int, payable at Dotpha. GLINTON COUNTY.
Frankfort is the comty seat.

 CHINTON SOHOOL GITY. in YerScliool BuIfing Bonds.
$\qquad$ FOTAL DEBT May 1920. 3151000
 Prin. and int. payable at tho ClinCOLUMBIA CITY. This eity is fo Whittoy founty
Tor, 80 ND, DT Age 22


 COLUMBUS.
Water-plant Bonds.

Funding Bonds.
$345 s^{\prime} 06 \mathrm{Ja}$.
 Refunding Bonds.
 J-J $\$ 28.000 \mathrm{c} .$. July 1192 BoND. DibBT Apr 6 21- $\$ 111.000$
Assars, val, real estate.... $88,34,265$
 Total tax (per $\$ 1.000$ ) 1920,,-58.40
Populationta $1910.8,813 \%, 20,9.990$ Population ln $1910,8,813$, 20. 9,900
NTEREST on the 3 ,js 1s payable
at the People's Savinga \&o Trust Co gOLUMBUS SGEOOL CITY.
 $53 \cdot 22 \quad \cdots\left\{\begin{array}{l}\$ 50,000 \text { May } 15 \cdot 23-4 \\ 65,000 \text { May } 15 \\ 33-4\end{array}\right.$ BOND. DEBT Apr $1022,180,000$
Total valuation $1921,100.000$
Tax rate (per $\$ 1.000$ ) $1921 \ldots \$ 10.40$ Tax rate (per $\$ 1.000$ ) 10321... $\$ 10,40$
Popalation in 1921 (ast.) Columbns

## CONNERSVILLE.

This city is in Fayette Oounty.
6s 20 © 5 - 8120000
Gs 20 BD. DT. Apr 26,20 .
GEN. BD.
Assessment debt (add1) Assessment de
Floaing debt
 Assessed val., real estate..6.138.056
Assessed val,
 Tox rate (per \$1.000) 1020_..820.901
Pod'n 1910,7,738; 1920... 9.90 CRAWFORD COUNTY. BONDED DEBT BONDED DEBT
Gravel road debt Arsessed val., real estate.... $4.035,417$ Assessed val., personal...
Other assess, peoperty. Other assess. property
Tot.ass'd val. 20 (act. val
 Population 1910. 12.057; 1920.11.201 ORAWFORDSVILLE.

Electric-L.isht Bonds.
is $10 \mathrm{~J}-\mathrm{D}$ \$ $\$ 18,000 \ldots$.
 Sinking fund (1ght)
A sics sed valuatlon $1921-14.141,430$ Total tax rato (porss1,000) 21 \& 10.10
Poputation in 1900 . NNT, at Cltzens Nat: Bank, Crawfordsville.
CRAWFORDSVILLE BCE. CITY.



 Chicago: on othersat
Bank, Grawfordsvilie.
CURRY SCHOOL TOWNSHIP,
 BONDED DKBT
DAVIESS COUNTX.
rest is Washington. 4) Bridge Bonds. 854.600 .
$5510 \mathrm{M}-\mathrm{N}$. 2.000 .
Monument Bonds.
BOND. DEBTJJan 1920 S82, Gravel road debt

DEARBORN COUNTY.
Lawroncoburg is the conuty seat.

 DEGATUR.


 Tot. tax rate (par 51,000 ) 22.32 , 10
Population in 1920 (consas) DECATUR COUNTY.
County seat is Grcensburg
 GRN, BD. DT, Apr 5. Nov $\$ 159,000$ Bridgre bonded dobt, ing
Gravel road dobt Apr 522
 Total assessed yaluatioh
1021 (about $4-5$ ac mal) Avoragetax (pers1,000) 1921.s22,18
Pop'x 1910, 18,793: 1920. 17,813 DEOATUR SCROOL GYTY. Adsans County.
4) School Bonds.
$45^{2} 8^{2} 17$ yearly $7,000=$ (Din part $1921-1034$



TOTAL DEBT June 5 20 ${ }^{\text {sen }}$ Assessod val. parsomat...1,492,270

 de kalb countr

Jail Bonds.
 irsvel roan debt (add) ${ }^{203,700}$

 INT. Dayable at Co. Troas. otitioe. delaware county.
 Sinking fund.
A ssesss. val., personai..... $65,646.290$ Tot, asses, vat, $1920,107,103.295$
Totai tax rate (per $\$ 1.000$ ) $18 \$ 8.00$ POD'n 1910, $51.414: 1920$
DU Bois county. ton 1910. 19,843.
 Court-House Bonds. 1922-1030 BOND. DEBT Jane $51920 \quad 327.600$
Gravel road debt (add1) 235,200 Gravel road debt cadd $19,17,235,200$
Total val. 1919 (act. val. $17,981,290$ Co, tas rate (per \$1,000) 1910.. 52.50 Population in 1920 (census) - 19.915
INT. Dayable at Co. Treas, ottice. SAST CHICAQO.
Thls city is in Lake County. InFunding Bonds.
Ss 15 J-D $\$ 100.000$.July 11925
(Subject to call after Jau. I 1921.) Refonding Bonds.
is 04 J-D $\$ 12.000 \mathrm{c} . . .1922-1925$ Park Bonds. 000 .Ape 151939 Fire Enaine Bonds.
5s Fio J-D $311,200 . . . . . . . . . . ~$
1924 Building Bonds.

1029
TOT. BD. DT. Mar 2922 \$691,065 Stolting rund............. 848,233

 | Mortspe exerptlons.... $1,001,195$ |
| :--- |
| Net valintion $1921.242,080$ | Tax rate (Der $\$ 1.000$ ) $1930 \ldots, \$ 13.60$ Population in 1920 Treasurer's offico.

INT. Dayabte at

## EAST CEICAGO SOECOOL DIST.

 58 20 Mi-s 300.000 .....Sept 11925 Refundiny Bonds.
 Gloasing debt . $51021.587,489.075$
 NiNT, on 58 of 1 gha at Balsey.
 cmso. Ind.
EAST GBICAGO AND INDIANA
HARBOR SCH. CORP'N.

 City and school tax rate (per 83.70
$31.000,1919$ ELKEABT

This dity is in Elkhart Coumty.
 ss 17 ARuipinent Bonds.
Fire Equip 30.000 Aus 161040 Cemetery Bonds. Nav 15.1925
$\$ 20,000$.-N 19 19
Muntcfpal 8 8ilding Bonds.
895.000 . 85.000 vearly


 rax rate (per 31,000 ) $1921 \ldots . .5855$
Pop 1910, $19.242: 1020 \ldots .24 .277$ 1NT, on $4 s$ mayabte in Elkhart:on
$33 / 2$ at the Central Trust Co., Chic. ELKEART OOUNTY






 5s' 19 \% 8 -


BOND. DEBTM. May 1922: S89.000
Assessed valuation 1921 . 36.788 .810 Population in 1920 (census) 24,277
INT. on bondz or 191111
on others in Chintago \& Indranapolts. ELMORE SCHOOL TOWNSEIP
Thls township (P. O. EImore) Is in Daviers County.
 Asessed val., per oronale. $1,800.000$
Tot. Ansess. vil. 20 (actual) 33.000 .000 Total tax rate (per $\$ 1,000)=20 . \$ 13.00$
Populatlon in $1920 \ldots . \ldots-1.095$

## ELWOOD.

Tnc. as a city Aprit 271891 . County Refunding Bonds.
5 s R 03 SO $\$ 45.000$. Jme 11923

 Stnking fund (general).... 18.320
Asses. Vai. real
Assess. yal. personal..........276.620
 INT, on 5 Bat Nat.Shoe \& Leather
 This school city (P, O. Elwood) is
in Madison County. Bonds are tax-


 EVANSVIWLE.
Rvansville ts.
Vanderburg Co. Incorporated 1847
Town of Howeli annexed jan. Park Bonds.
5s 22 A-O $150.000 \mathrm{c}, ~$ Apr 1 '24-'28
$25,000 \mathrm{c}$.
 Water-Works Bonds.
53 S.DS140.000c-June $1 \cdot 24-37$



 Trust \& Savings Bank Mercantlie on others at

## 49 14 AN.



 Population in 1920 INT. at City Nat. Blc., Evansville

## FAYETTE COUNTY

Connersvile is the county seat County Impt. Bonds.
153 $15 \mathrm{M}-\mathrm{N}$ \$12.000. May
County bond, dt. Jmand $16 \times 22$ I5 828,00 Gravel road bds. (add1). 116.38 Tax rate (per 31,000 ) 1022.... 5.3
Population in 1920 (census)...17,142 PLOYD COUNTY.

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## FORT WAYNE.

ounty seat of Allen County is th.
Refpnding RR, Bonds.
$33^{2} 13$ A-0 $\$ 140,000$...Oct 101933
is Auditorium Bonds. $\begin{array}{ll}\text { Wh } \\ 107.500 \mathrm{c}-\mathrm{Apr} & 101927 \\ 1037\end{array}$ 6s Water-Works Equip't Bonds.
850.000 - May 15 1926
Firo Department Equip't Bonds.

 6s Street Paving Bonds. 20 . $\$ 76.000$, June 1 ' 25 \& 30 River Impt. Bonds.
5s 20 ... 368,000 .June
Land Purchase Bonds. 35 \& 40
$433^{\prime} 18$ M-N
 Water-Works. Refunding Bonds.

$\$ 64,000$ Nov $15{ }^{2} 22-37$ $43 / s^{\prime} 19 \ldots\left\{\begin{array}{r}864,000 \text {. Nov } 15,22.37 \\ 2,000 \text { Nov } 151938 \\ 1,000 \text {...Nov } 151939\end{array}\right.$ | Water-Works RefundinkBonds. |
| :--- |
| $43 / 3^{3} 20 \ldots$ |
| $880,000 . J a n ~$ |
| 15 |


 at U. S. M M refunding rallroad bonds On auditortam bonds At Tri-state
Loan \& Trust, Fort Wayne; on bonds
marked marked (*) and fire department
equipment bonds at First Nationat Bank. Fort Wayne; on paving bonds and water-worky equipment bonds at
thd Lincoln National Bank, Fort
Waynet Wayne;onothersat tho Old Nationa
Bank. Fort Wayne.
FORT WAYNE SCROOL DIST, $\begin{array}{l:lll}\text { Is } & 09 & \text { A-O } \$ 60,000 \mathrm{c}-\text { Oct } 1,22-23 \\ \text { is }: 12 & \mathrm{~J}-\mathrm{D} & 68.500 \mathrm{c} \text { June 1 } 23-28\end{array}$

 Assessed valuation 1921
(about $80 \%$ actual) School tax per $81.00011922,600,000$
INT at U.S.Mtge. © Tr. Co.. N. Y. FOUNTAIN COUNTY.

## Bovington ts the county seat Bride Bonds

S8 20 J- $\$ 247,400$.July $123-36$
BOND. DEETT July 1920. $\$ 290,300$
Gravel road Total assessed val 1910 - 19.094 .009 Population in 1920 (census) $-18,823$ PRANKPORT.
This city is in Clinton County. Electric Light Bonds.
6s 18 s-a 835,0000 Jan $123-29$
NET DEBT Junie 1021
 sinking fund
Total askessed valy 1921.15 .226 .4040 Tax rate (per $\$ 1,000$ 1920.. \$20.40
Population in 1920 (census).-11.685 FRANKFORT SCHOOL DIST.
 INT, at American Nat. Bank Frankiort.
 Court-House Furniture Bonds.
is 12 -D $\$ 8.000$... \& D $22-29$ Bridge Bonds.
4s 12 12 M-8 $3900 \ldots . .$. Dec 1922
 BOND.DEBT Dec 3119 S $\$ 154.400$
NETDERT Dec 311919
Grave road debt (add) 102,023
Der 3 ) Net taxable yal. $1020,23.725 .580$ County tax (per s1,0001 1916 . \$1i.05
Populaton h 1920 (cemsus) 14.758 NNEREST payable at Frankinn
County Nat. Bank. Brookville.
PRANKLIN TOWNSHIP SCH in Puls district ( B In Puttam County.
 Tot.asses yal $21(100 \% \mathrm{act}, 4,400.000$
Tax rate (per $\$ 1.000$ 1921. Populatfon in 1920 (census) ...-1.855 FULTON COUNTY.

## Rochester ls the county geat, Bridxe Bonds

 AOND. DEBT Apr $10 \quad 22 \$ 50,000$
Assess, val real estato...26,743,081 Assess. val. personal and ${ }^{20}$
 Net val. taxable $1920,-73,053,760$
Co, tax rate $\left(p e r 31,(000)^{-71} 21.06 .10\right.$
Popu ation in 1020 (Census)... 16.478 Popu ation in 1920 (Census). 16.478
Bank. New York at Am. Ex. Nat. Bank, New York.
QABX.

Thts etty ts in Lake Co. Inc. July
1006. Park Bonds.
$4 \frac{13}{15} 13-\mathrm{A}, 550$,
 (Due $\$ 35,000$, vach Juy 5 years.) 2 -39
is:20 J- $100,000-1$ 6 E 21 F- 100,000 .........1029-1925 5s Jo $1-1$ \$5,000 ...... 1922-1926
Water Bonds. 5s t5 JI $511: 000 . . .$. 1923-1931
Refunding Bonds.



 Waker debt inci.)....... $\quad 11.000$
Sinking funds
187.493 Tax rate (por 81.000 ) 1921...57,40
Population in 1920. NFT. on 4sand 41/s at City Treas at First National Bank, Hammond.

## GARY SCHOOL OTTY



5s 22 J-D 150,000 June 1942
Refunding school Bonds.
 Assessed valuation 1921-141.058. (Assess, about $90 \%$ actual val,
school tax (per 81.000 1922.-.7 6
Population on 1920 (Consus) GILL SCEOOL TWP.
non) is in Sulifyan County. New Leba-
16 ...- $\$ 12,487$. June $15 \cdot 23-30$
Refunding Bonds....................

 Total tax (per $\$ 1,000$ ) $1920 \ldots \$ 18,00$

## GOSBEN

as town May in Elkhart Oo. Incorp
R1: city May 1868 . 6s Refunding Bonds.
Funding Bonds.
 sinktng fund (cash)
NET DEBT Dic 311921.30832 Assessed valuation 1021,-13.022,290
City tax (per $\$ 1.000$ ) 1921..... $\$ 760$ Pop'n 1910 , 8.514 . 1920 .....9.525 GOSHEN SCHOOL CITY. Elkhart County 5s 22 J-J $\$ 100,000$ Bonds. $125-3$ BOND. DEBT June 1922 , $\$ 260,000$ Assessed valuation 1021, 13,022,290
INT, at Clity Nat. Bank, Goshen. GRANT COUNTY.

## Connty seat is Marlon.

Bs 18 Jan $\$ 35.000 \ldots$..... 1922-1930
Flood Bonds. Sa M M N $\mathrm{N} 10,000 \mathrm{c}$
Jail B4.000 each June)
${ }^{4} \mathrm{Jail}$ Bonds. $10,000 \mathrm{c}$. Feb
BOND, DAB Assess, val, personai ......26.685, 510
Other assesa, property
Tot, val 1919 (act, vai 1235.935 Tot, val. 1919 (act, val. $03.367,50$
State \& Co. tax (per $\$ 1.000$ ) 18. 1.6 Pop'n 190. $51.426 ; 1920,{ }^{\circ}$. 51,3
INT. at Co. Treasurer's office.
GRANT SOHOOL TWP.
in 13 m ton Count ( $\mathrm{P} . \mathrm{O}$. Boswelt) to
$43^{2} \cdot 16$ JJ $\{24,000$..July 1 23-28 Tot.assess val. $18(50 \%$ act. $) 2,427,917$

GREBNCASTLE SCEOOL TWP Is in Putram County.
School Bonds.
$43 \mathrm{~s}^{2} 17 \mathrm{~J}-\mathrm{J}$ S 42.800 . (Due 81,500 TOTAL DEBT 1018 ...... 812.800


## GREENE COUNTY

Gravel road debo Bfoomfleld.


## GREENSBURG BCHOOL CITY.

Thls district is in Decatur County
 School Refunding Bonds. 193

 INT, on 5) 5 S of 1019 payable in
Indtanapolb int Indam Nat. Mank And on the other 1*ue as the Union
Trust Co., Greonaburs.

## HAMMOND,

1884. Inc,

6s Rofunding Bonds.
Sptional March I 11229.$)^{23-41}$ Park Bonds. 32 . 25,000 . May 15 '23-32 22 s-a $\$ 25,000$ May $15 \prime 23-32$
Fire Department Bonds.
20 Fa $\$ 34.000$. Auk

hammond school distriot.

 | Larayette Heatin: Plant Bonds. |
| :--- |
| 33.000 . Aug 15 |
| $22-22$ | Refundinx Bonds.

Fundin 8110,000 .-Sept 1 ' 22 -'26 Funding Bonds. BOND. DEBT Apr 1922, \$785,000
Assess. Val. 1921 (act.)
Mopulation $61,500,000$ INTEREST on runding bonds payat. Bank Hammond. CANCOCK COUNTY,

Courthllouse bounts seat.
 Asseased val'n, reat estate $36,299,940$ Aspessed va' n , personal. $12,268,380$
Other assessabje Other assessable property - 7,881,740
Total assess. val. 19 .0...56,450,060 Co, Aassessment actual value.) Populaton in 1020 (censis) - 17210
NTEREST payable in New York at Winslow, Lanter \& Co.

## HARRISON SCHOOL TWP.

 is This cownship (P.O. Terre Haute) is in Vigo County5 School 19 Jouse Impt Bonds.
 Glosting debt (additional) 8,088
Total assessod valn 1920-10.30. 520
Population in 1920...2...70.189

HARRISON SCHOOL TWP.
Blurcion) is

6s ' $20 \mathrm{M}-\mathrm{N}\left\{\begin{array}{l}3.000 \mathrm{c}-\mathrm{M}-\mathrm{N} \\ 8.000 \mathrm{c}-\mathrm{May} 15: 2330 \\ 9: 000 \mathrm{~N}, \mathrm{Nov} 15 \\ 22-30\end{array}\right.$ BONDED DEBD
A ssess.value $1919 . . . . . . . . . . . .7 ~$
2.512 .975 Tax rate (per $\$ 1,000$ ) $1019 . . .89 .60$ Pria, and int. payable at
Studebaker Bank of Bluffton.

HARTYORD CITX SCH. CITX. TOTAL DEBT Aprll 1922. 834,000 rotasses, val. 1(act, val, , $6,014,830$
Tax rate per s1,000) 1022_... 86.62
Popnation in 1920 .

EBLT SCEOOL TWP
Vermilton Coilp (, O, Dana) is in


 GENDRICKS COUNTY.

 INTation in 1920 (cenaus) 20.201

## BIGBLAND SCROOL TWP

This Lownstip (P, O. Porrysville)
 ot. ass'd vai 1921 $3 \cdot 22$, 828,000 Tax rato (per 31,000 ) 1921.... $\$ 6.70$ HOBART.

This Lown is in Lake County,
Refanding Bonds.
Ge 21 sal 321.000. Apr $30.23-32$
GROSS DEBT Dec 31 18. 363.975 joking funds-71921........ 5.347322 Tot, tax rate (pcr $\$ 1.000$ ) $21 . \$ 26.80$
Population 1910, 1.723: $1920,2.375$

HOWARD COUNTY.
Kokomo is tha county soat.
 ravel asessed val. 1921 3029,796
(actua)
 GUNTINGTON.
First incorp. Feb. 16 18918: organizod First neorp. Feb. 161818 ; organizod
as aty sept. 17 1873.

ed 101931



HUNTINGTON (Concluded)-


 HUNTINGTON SGHOOL CITY. 5 S H2 F. Aulaing Bonds 1023 -1942


 EUNTINGTON COUNTY. Countinution is che county seas.



 Population In 1920 (consus). 31,071
NT, at Mercautle Nat. BE., N. Y. InDIANAPOLIS.
Morion Co. Oricinal town charter
Fob, 17 183s: present cuarter 1905 .

 33 3.0.0 JJ sion.000c...Jan 11936

 41/8 Food Bonds.


 Park mprovement Bonds.
 $55 / 2.21$ J-1


 City Hall Bonds.
 iNT. Payable at WInslow Lanker Co mindiampolli.
Tho city had a sfordtny fund batance
 commonty known As "Bserelt Lais
Bonds" These bonds are a frst lien Bonds". These bonds are a Irst lien
on abuttug property and are not


 ot etty substanntailiy.
INDIANAROLTS SOHOOL DIST the ciry of indtanapolls.
 Coupon Notes. 000 . Nov 1 ' $222^{\prime 24}$
4'59 MF




## INDIAN CREEK TOWNSHIP


 Tar rato (par 31000 1921...819.09
Population in 1921 (ost.)....... 989 JAOKSON COUNTY. Court Houso Bde. (axt-f seat.
 OOUNTY BOND. DEBT Jan 11922 and.......... $\$ 42.000$
votadebt $($ add $)$ Nravel rosid bondoutstgg
Tot. val, $1922(60 \%$ act.).
35, 214,538 (Asaosament at ncuai value
Oounty tax (per 31.000) '21 - . 83.60 opalatloa in 1920 (Consus) $-24,228$
INT. payable at Co. Treas. ottice
TAOKSON SCBOOX TOWNSHIP



| 58 |
| :--- |
| 53 |
| BO |
| As | This township is in Wayne County Soo Cambridga City And Jackson

Townihip Consol. School Detrict.

## JASPER COUNTX.

Court H toun pounty seat.

 raver rad d debt (add't)
Jan 1920





## AY COUNTX

Coanty seat ts portland.
ROTAL DT. Dec 31 19.
malding frumd ravel rosd bonds (add'l)- 8662.429
 JEFYERSON COUNTY.
Madison is the county seat.
Bridge Bonds.
$59513 \mathrm{M}-\mathrm{N} \$ 15.000$. M $: \in \mathrm{N} \cdot 22 \cdot 33$ Tol-Road Purchase. boads y'rly



JEFPERSON SCHOOL TWP.

 BONDED DLCBI_...
JEFFERSONYILLE.

> Thif oty in in Claris County. Refunding City Bonds.


 BoND, DEBT Dac 3 Di 20.827i91 Mloatmes deb6.
Sinkiug fund:-

 JEPEERSONVILLEE SCE. CITX.
 Relunding Bonds.

## 

 ras rate (per 81,000 1922 ..86.00
Popnation in $1920($ Censusus) JACKSON SGHOOL TWP ty. 5 5s 65 20 s-a 115,000 N...Nov 11925
Hixh Schoo 10.000 Dec 11926

 Population In 1920 (Censux) 30.067
NT, at Oizens Nat. Bank, Ko INT.
komo.

## LAFAYETTEE.

Thas olty is the county seat of Tip
pecanoc County. Incors. 1853 .



 LAKE COUNTY,
Crown polat Is th Bridgg Bond $5.00 . . . J a n ~$
419213 JN
4817.000


 Imations)
Sinking fand
Nowe



 LANCASTER SGEOOL TWP:

 Blurteon, Ind. $\qquad$
LA porte. $\qquad$ This olty is in La Porte County. Refunding water Bonds

## c. 1 an $26 * 3$

 Streot Improvegent Bonds:
 5s Well Bond\% 2,400 .Mar $122^{2-25}$ 5\% Fire Equiomisnt Bonds $252-191$



LA PORTE COUNTY.


## LAWRENCEBURG.


 Total assesse val. $1921.19 .52,0.005$
(Assestent 1-3 actual value.) Tax rato (bee $51.0001 .1921, \$ 80.00$ GAWRENCE COUNTY.

 | Bridge Bonds. |
| :--- |
| 14815 |
| 15 | Refunding Bonds. Nov 151923 $5{ }^{2} 06 \mathrm{MS} \$ 2.50 \mathrm{dc}$. Sept 1022

 Assesed vatuation $1921-26.765 .375$
State \& Co.tax (per 31.090220 .3600


## HAMRENCE SGHOOL TWP.




## GEBANON.

Sawne Dis in Boone Coumty.
Sawake Disposa plant Bonds. 25.29 .03 and 37.
and 55.000 t94t

Park Bonds
 loathig debt............ 86.000


SBANON SCHOOL CITY
 BOND. DEBT ADP $1022=-879.00$

LIBERTY SCHOOL TOWNSHIP.
 LTNCOLN SGHOOL TOWNSHIP.



 COGANBPORT.
 Electric Bonds elat plant.
 Funding Bonds (Taz-free) $21-29$ 3v Rofund Boads ropl. oeg, 191810
 Municival E! S, Mant Bonds.

 COQANSPORT SCHOOL CITY.




LOST CRBEK SCHOOL TWP. This twp. Is in Vigo County. Building Bonds
$48^{1} 12 \mathrm{J.J} \$ 9.800 .$.
$58^{19}$ J-J 37.000
Refunding Bonds
4512.12 J J $\$ 7.569$.
45114.500
BoND. DEBT May
 Tot, nssess, val. $1920,3.889,000$ MADISON.
 Sinking fund
Tot. yat, 1920
Jax rate (per $\$ 1.000)$ 1921-6.712,015
Pop. 10. 6.934120 (Census). 6.711 INT, on refunding bouds, except Mayable at Nat, Branch Bank of MADISON COUNTY.
Votins Machine Bonds.
50 8-a $810,000 \mathrm{c}$. Dec 1
Bridse Bonds. $22-29$
 Total assessed val. 192 1. $115.522,560$
Tax rate (per $\$ 1.000$ 1921... $\$ 1.10$
Populatlon (est.) 1921

## MADISON SCHOOL TWP

 This school township if. O. El-wood R. F. D. No. 5) is in Tipton
Oounty.
6x '21 dJ $\begin{cases}\$ 72,000 \text {, July } 123-31 \\ 25,500 \text {, July } 1 & 32-34 \\ 18.000 \text {. July } 1+35+36\end{cases}$ BONDED DEBT
INT, at tho Farmers State \&3ank
Hobbs.

## MARION.

Tals elty ts in Grant County. In
corp. 1889. Populatlon 1910, 19, 359


Water Works Bonds. Aug 5'28 $6 s+10$
$6 s ~$
21
Funding Bonds.



GEN. BD.DT. DPe $1922, \$ 200,890$
Warrant debt (add $)$



MARION COUNTY.

Children's Home Bonds.
is 16 M-8 SH, 160 . Mar 14 ' $23-36$



 Refunding 61,000...Jity 1195
 5 Voting Machine Bonds,



 pital bonds at Ir dimapolis! on
others it Winslow, Lanfer \&e Co..
Now Yorlc.

## MARION SCHOOL CITX,

 Ssee V. 101, p. 2162 for matarity,

COTAL DEBT May $1922 \quad \$ 416,000$
Assessed valuation 192 . $\quad 30.310 .88$ Cot. tax rate (per $\$ 1,000$ ) '2t-\$10.20 MARION SCHOOL TOWNSEIP, This twp. (P, O
Putnam County.
Buildiny
Buiding Bonds.
$45^{5} 17$ A-0 820,900 Apr 23 '23-32
'OTAL DEBT May 1919. \$25.080 TOTAL DEBT May 1919. $\$ 25,080$
Total assessed val. $1919 .-2,121,876$ Tax rate (per \$1.000) $1919 \ldots \ldots 814.20$
Population in 1920 (Consus) MARTIN COUNTX.
Shoals is the county seat. BOND. DEBT Apr 5 22.- $\$ 31,000$
Graver road bond
Rot, assess val 198,745 Taverssess, val.21 (act.va1.)7,900.430
Popul'a 1910, 12,080; 1920, 11,865
MARTINSVILLE SGHOOL DIST. is in Morgan County,
BOND. DEBT Apr 22 , $\$ 322,032,000$
Total nssessed val. $9921-4,260,000$ Tax rate (per 81,000) 1921.... 313.50
Population in 1910..............000 MIAMI COUNTX.
Peru is the county seat,
is $17 \mathrm{~J}-\mathrm{D} 5122.000$.-Apr $1193^{-}$ County Infirmary Bonds.
$4 / 2 s^{1} 19$ Bridge \& Heating Plant Bonds.
is 16 J D 317,000 .... $1922-1938$ 44/8 Bridse Bonds. $\$ 13,273 \ldots . . . . . . . . . . . . .1939$ s '14 A-O $\$ 31700$. Apr $1 \quad 23$ ' $^{\prime} 33$

 Assess, val., personal...-10,687,
Other assessable property 10,58
The Tot, val, 1920 (act. yal.)
County tax (per $\$ 1,000$ )
Cot Population in 1920 (Census) - 28,668
INTEREST at Marion Trust ©o.. ndlanapolts.

## MICHIGAN CITY.

Thts dity is in Laporte County
Genera! Purpose Bonds,
ts 15 J.D 363.000 Dec i 22.42 6s Water Works Bonds. 1 J-J $\$ 168 ; 000 \ldots$ Ian 1 '23-36
Park Improvement Bonds. 1943
Funding Ronds.
$4 \mathrm{H} 5^{\prime} 12$ July $\$ 14.000$ Juty $1: 23-20$ Refundinx Bonds. Juty 11923



 Total kax rate (per $\$ 1.000)^{21} 820.00$
Population in 1920......... 19,457 MICHIGAN CITY SOHOOL DIST

 BOND, DEBT A MF 5 22. \$165,000 Sclooltax (per 51,000 ) 1921 - 811.50
INT. on 1917 issue payable at Merchants' Nut. Bank and on rest

## MISEAWAKA.

A eity in $8 t$. Josoph County.
Incorp. May 1899 . Refunding Bonds.
Is Bridse Bonds. $\$ 1000$ -
43.158 .
4) Bridse Bonds.
 Assessed valuation 1020-2s. 877890
Total tax rate per 81.000 ) $20 ; 820.90$ MSHAWAKA SCHOOL CITY.
Scjool Bonds.
118813
 Asest. vat. 1921 (actual) $30,323.820$
Totil tax rate (por $\$ 1,000$ ) 21522.58

## MONROE COUNTY.

5819 Hithtoa $\$ 50,000 . \ldots . . . . .-1210$ 63 Hospital Bands. 21 J-D 512,500 -June 1 :23- 39
 Gravel road bonts (town:
ship oblikntions (add T) 433,539



MONTGOMERY SOHOOL TWP. This township ( $\mathrm{P}, \mathrm{O}$, Owensvillo)
is in Gibson County.



MONTPELIER SCHOOL OTTY.
TAS Tais school city (P, O. Montpelier)
Es in Blackford County.
$68.21 \quad \mathrm{I}=333.000$. July $126-40$
BON
 School tax rat
INT. nt
Montpeller.
MORGAN COUNTX

## Hospital Impt. Bonds.


GEN, BD. DT. May 1021 \$441,210
Gravel road bonds Total assessed val'n 1920
(about $90 \%$ actual
Popul' $190,801,238$ Popul'r $1910,21,182 ; 1020,20,010$ MUNOIE.
Delaware elty is the county seat


Refunging Bonds. ...................... | aFunding Bonds. |
| :--- |
| 4s 13 |
| $4 \mathrm{M}-13$ |
| M 13 | 4s 13 13

${ }^{n}$ General City Debt
4s 0
48.1
4s 1
NE
IS 12 A-O 155,000 .Dec $15: 23-25$
NET DEBT D Apr $15: 26: 30$
ASSO 1919 Assess. Val, $18(60 \%$ act.) $16.332,76$
Pop. $1910.24 .005: 1920 \ldots . .36,52$ Muncie Trust CO;: (a) at (x) ar MUNCIE SOHOOL OITY.
4s 14 F-A $\$ 170.000$-Aug 119
(Sublect to cat artor Aug 1929

65
68
68


 Nat. Bank, Muncié on 435 sat Mer-
chanta Nat. Bank. Munclo: chants Nat. Bank. Mumcio; on
others at Munclo Trust Co., Mancle.

## NEW ALBANX.

Floyd County. Ineorp. Sept. 1 is is
 Sinking fand
Assessod val., reai................. 9.806 .93
Assessed val., persona1... Assessed val. Derson. $25.17,535.315$
Total val. $80 \%$ aet. Clty tax (per 81.000 ) $1922 \ldots . .31 .10$
Totat tax (per $\$ 1.0001192 \ldots . .31 .80$


## NEW ATBANY SCHOOL DIST.

 438.22 $\quad 10,000$

BOND. DEBT Ape $10^{2} 22$ sizs, 500
Floating debt Floating debt
Assess, val. $22(100$, act) $17,801.025$ Populn 1910, $19.460,1920,22,092$
INT, at New Abany Nat. Bank.

## NEW CASTLE.

Thts city is In Renry Co. Incorp
May 21 1850 reorganized tn 1867

 8inking rund..........-
 Populatlon in $1920($ Census
NT. Dayable at Amer. Exh. Nat 1NT, Dayable at Amer, Vioh, Nat
Bank Ln Now York and at the Citl
zeng State Bank in New Castle. NEWCABTLS SCHOOL CITY, in Ifoney Comply. O. Now

## 61 $22 \mathrm{M}-\mathrm{N}$ 156.800, Nov 151927





NEWTON COUNTY.

## Kentlagh the county seat BOND, DGBT Deo $3118 \quad 330,2$ Gravel road bonds.

Axsess, vaf, real wrtate...32,023,490
 Total assmes, Val. 1919 Popalation $1910,100,607,1920,10,141$ NOBLESVILLE BGYOOL DIST:



 | 5.020 .20 |
| :--- |
| $-\quad .4 .930$ | OWEN COUNTY.

Jail Bonds. Bridy Bond: Court-Houso Bonds. 15



 Populaton 1910, 14,053, 1920,12.760
NT. on 4s at Wlnalow, lamive
Co.. N. X.i on 415 s at Suencer PENN SCHOOL TOWNSHIP.




## PRREX COUNTY.

BOND. DEBT Apr, $41922.825,000$ $\begin{array}{lll}\text { Gravel road bonds Apr } 6 \\ \text { Assessed valuatlon real } & \text { 116,038 } \\ 97,650\end{array}$ Assessed val'n, personal -. 4.399.850 Tot, assess, yal. 21 (3ract.) 10,997,500
State \& Co tax (per $\$ 1,000$ ) $21-\$ 5.50$ Population in 1920 (Consus)..-16.602 PERRY SCHOOL TOWNSHIP, in Noble County.

 Population 1922.
PT on 45 s of 1917 payable 10 Ligonier, Ind. $\qquad$
PERU.
Th This elty is in Maral County 6s Improvement 8 Honds.
Funding Bonds. .................... 55 19 anh 835.000 c - Jan 1 23 -29
Refunding Bonds.
 Assess, valuatlon $1918 . . .-1,402,215$
Popnlation in 1920 (Census).-12,410 PIKE COUNTX.
Court-Hout
Court-House Bonds:
N 152332
May 151933
Nov 151933
5,000 Nov 151033
$35.500 . \mathrm{MiNN} 15,31-10$
5.000 Nay 151941
2.500 Nov 15194 BONDED DEES
Povutation 1910. $19.6 S 4 ; 1920$, ² $_{2}^{2}, 684$
PLEE SCHOOL TOWNSHIP.
ta) is in Marion Cotmity, New Augas-


 PIPE CREBK SCROOL TWP. This townitip (P O. Eivood) is in


PORTER COUNTY
Valparabo is the county seat
BoND. DICNT Dec 31 20

 PORTLAND.

Tala olty is in Jay County. 5 Electric 1, Jisht Fower Plant.
 Neisoment def
Asievind valual


PRAIRIE GCHOOR TOWNGRIP. 13. Wiste Lownship (1'. O. Brookiton) to



PRINOETON SOZOOL DIST.





June, 1922.$]$

PULASEL COUNTY


 PUTNAM COUNTX.


 llyatlonss $\operatorname{san} 11922.058 .580$

 RANDOLPH COUNTX

 RESERVE SCHOOL TWP. 18 fin Parke County BOND, DEBT $1920 \ldots$..... 814,100

 RICHMOND. Wayme Co. Vis the incomp. In isio.
 Fire Apparatus Bonds, 101923
456 LD
Elec Light \& Power Bonds.
 6s 21 Eftric Listit Rofund. Bonds. 49 Due sit.ond yly ber oct 1917)
Street and Fire Bonds.




 PoD. 1N. payable in Rechmond. RIGHMOND SOHOOL OTTY.






 Locr ceemptiona
 Popalation to 19 20............
LNT. at Rletmond bank.

## BIPLEX COUNTY,

 Total debt Dec, 31 1919 1919 12, 00 Population in 1920.......... DOS, DIST This district (P. O. Unomutale) is in
Woils County.
 BoNDED DEBT Bank, Blimton.
RUSR COUN'Y.
Rushille tif the county seat.

##  <br>  <br>  <br>  minteriest payabe in <br> RUSHVILLE $\overline{\mathrm{SCHO}} \mathrm{OL}$ TWP ts tiv Rush Comint. <br> 

8T. JOSEPA OOUNTY.





 Asqessed valuation, real $10, .01 .510$
 Popultiton to 1920 an bonds payable at thi
INT on all Chomican Nat, Bank, N. Y, except
ST. MARY'S SCHOOL TWP.
This townshio (P, O. Pleasant
whis is in Adans County,



 SCOTT COUNTY.



aEYMOUR SGHOOL OTTY Ref M-Ns 05.000 Mny 15 27-47
 Heatin8 \& Ventilation 12.024



 SHELBX COUNTY.
 Gravel-road debt (2own $\$ 175.103$
 Population in 1020 (Consus)..25,982
int. on geo. couthy boods it NT, on gea. coumby bonds ${ }^{\text {st }}$
Farmers' Nat. Bank, Bheloyville.

## shelbyville.

Thls city is in Shelby County.



 SHELBYVILLE SCHOOL OKTY Building Bonds. . Refundins Bonds.


 shoibyyile BEND.
0002 A BE
18.50 thy the compty ouph county, In Jin. 1911 the ban teritory was anmexed to efts









 Other assess. property 5 5. 052.000
Tot. val. $21(100 \%$ act $131.014,540$

 other hond

## SOUTH BEND SOHOOL DIST. <br> 49 48 48 48 48 54 54 48 68 18 65 18 10 10 1 1 1 <br> 

STAREL chic cominy scat.



 inTerest at Wins
Co.. Now yorth Cety.

## SUGAR CREEK SCH. TWP.




SUGAR CREEK TOWNSHIP.

## Hayte) is in Vipo County.

${ }^{5 \text { Sthool Bonds }}$ Stat



## sULLIVAN COUNTY.

tas no son bouded debt at jocsent. Hospital Bonds.
44s Subect io call at holdor's option.
iravel road debt (twp ab- 3617,358
IIgatoas) Dec 31 1019.. Tax yaduation 1919 (net) $45,022,238$
OO. tax rate (per $\$ 1.000$ ) 19.0 .31 .60
 sULLVAN SCHOOL GITE sullizan Coupty. COTAL DEBI MEAY $29-6,07668$


## TERRE HAUTE.


 58 (a) Refunding of tmpt. Bonds.


 4\% 17 A-O ati Bonds. Sept 11927 46s 17 M-3 s20,000 ... Sept 11927



## 

Tot. vat 21 (act, val.)...
 Populaton in 1920 (census
NT, on bonds marked (a) pyabit at Treasurer sotrice of Indianapolis Hanove Nat. Bank of Now York
on park bond of 1920 and 1921 ,
Th Teror Hazte Trast Co, an
Nationil Bank, respectively.
TERRE HADTE SCHOOL CITY Rerugdig\% Bonds.
is Building Bonds._Mar 281924



 ssessed val., personal.
 Popglatin in 1020 ouds of 1907 sid
INTEREST on bouds 191 atd S . Tr Co or Terre Baute.
on bonds or 1915 at Terce Hauta Na-
 TIPPECANOE COUNTY.
$\qquad$
 GEN. AD, DT., Juge 1920 82si, 000
Gravel rand deit......
 INT DAS, at Co. Truasurer ${ }^{\text {atich. }}$
TIPPECANOE SCHOOL TWP. Thls township is in Tippecinoe Co
 BOND DEBT Jane 1222. 8100.000
 Bank, Indianspolls.

> TIPTORI

Thls city is in Topton County.
 City Bonds: 750
 Elonting dibt....est kitate. 2.56.1005
 Population in 1020 (Consiz).--4.507 TIPTON COUNTY.
ton 1920 seat is Tipton. Popula-Court-House Bonds.


 Nat. Bank, New York, ar at India
apolit Trust Co, in lndlamapolis.
TIPTON SCHOOL TWP.
tn Cas cownamp


 UNION CITY SCHOOL DIST. This districe ( 5.0 . Union city) t in Randotph coumty. $\mathrm{JJJ} 30-44$


ONION SCHOOL TOWNSEIP. in Futton County.
 TOTAL BONDEDD DVBT.

UNION SCHOOL TOWNSHIP,
This nwnsoip ( $\mathrm{C}, \mathrm{O}$, Huntington) in Hubtlatcoa County.
${ }_{5 s}$ School Bonds ${ }^{2} 00$....... 1926
 UNION SCHOOL TWP.
o. Cheterfild) is
 BONDED DKET:........ (7) VALPARIASO.
Refund in Porter County.
Refunding Bonds.



VAN BUREN SCHOOL TWR. Tuls voinnatp (P. O. Milford) ls
in Kaclusko County. All bonds are ${ }^{\text {tax-free. }} \mathrm{j}$-3 $\quad 83,000$..... 1922-1924

 VANDERBURGH COUNTY.
Memorait Coliseumb Bonds.
Men M-N 100000 . Nov 151035
15 M-

 BOND. DEBT Apralip21.. 8500.000
Graver road bonda (add').- 102313 flosing debt..............:-
86,700 ,


WAsbinaton.
 Minnicion Buildinz. Bonds.
 Electric Liclit Bonds.



 WABhing STON COUNTX
Bridzo Bonds




WASHINGTON SCBOOL TWP Brackorawnstin (1).
4 School Bonds.


 WAYNE GOUNTY.
 Go, tax rate (per 81. (000) 1922 . 83.20
Population in 1920 (Oensus).-48.136 WAYNE SCROOL TOWNSAIP.
Th/s cownghip (P, O. Indranapoils) is th Marlon County.

 Asseared val., personal...6.245.910
Total val, 21 Sch. tax rate (per $\$ 1.000$ ) $21, ~$
Population 1920.10 NT. pasabte in Indianapolls at
the state Savings \& Trust Oo.
WEST LAFAYETTE SOR. TOWN Thas school town is in Tippecanoe County.
Refuiding Bonds.

 Pophation 1910, 3, 800 1920, 3,810
IN T. at Purdue State Banls.
West Lafayette.

## WEITE COUNTX.

## County seat is Monticollo.

 GEN, BD. DT, Jan 1 21Ditch debt (add't). 86,000
O6, 54 Gravel road dobt (ada't).
Asses. val, real evtato. Assess, val. porsonal_-9,934,300
Other assesvable property_ 475.151
Total val. 1020 (act, val) Tas rate (per \$1,000) 1019 , 31171
Population $1910,17,602 ; 1920-17,351$

## WHITING.

is to Lake County
Water Fitration Bonds.
5s $19 \mathrm{~J}-\mathrm{D} / \mathrm{S} 105.000$...unc i BOND. DEBT ADR 26 Jane 11930
 Other property
Totai Hoscos, val. 1921.
Mortgage exemptions.
Mortgage exem
Not valuation.
 WHITING SCHOOL OXTY. Lake County. $\mathrm{P}, \mathrm{O}$. Whiting) th in
 WInDCAT SCHOOL TOWNSEIP. (lty) is in T 1 pern dounty, Windrall 4s 16, J-J $336.000-1$ \& J $321-30$
BOND, DEBTApr 7 1922. $\$ 30,000$ Assessed val., real estate..4,879,500 Octher assessablo property- 685,165
Tot, nssess val 1021


## WINAMAC.

This tove is in Pulaski County
BOND. DEBT Dec 31 '18.. $\$ 10,325$
Sindin
 Popuhation in 1920 (Uensus)...1,684 WINCHESTER SGEOOL CITY
This school city (P.O. WInchester) is in Randolph County.
GEN, BD. DT. Apr $8 \cdot 21-\$ 23.000$



## State of Illinois.

## DEBT, RESOUROES, ETO.

Organized as a Territory (Act Feb. 3 1809).....March 11809 Admitted as a State (Act April 18 1818)
Total area of State (square miles)
$\qquad$ Dec. 31818 State Capital.
ends Jan. 1925) $\qquad$ Springfield Governor (term ends Jan. 1925) $\qquad$ Len Small Lieut,-Governor (term ends Jan. 1925) .... Fred E. Sterling Sec. of State (term ends Jan. 1925) _... Louis L. Emmerson Aud. of Public Accts. (term ends Jan. 1925). Andrew Russel Treasurer (term ends Jan. 1923) Edward J. Bruand E. Miller Attorney-General. Edward J. Brundage

 the "Btate and City sapplement" or April 1894. pake oi.




000 -........................................................ May
May
1

19251935
$1029-1940$ CANA BONDS. - At the Bine

 000.000 boodids to conantruct a deep warerway or canal, and to erecet. equlp




ROAD BONDS, An nmendment to the State Constitution, which pro-

 sambumon cotiond
hatvo boen tsued.
SOLDIERS' BONUS PROPOSED-A prooadilon to teyue $355.000,000$ bill proposing the lssuance of thase bonits was passed by the 1921 Gencrai
Assembly.
EOUALIzED VALUATION. The total equalized valustion has boon conor the Auditer of puble Accounts and the state Treasurer at 45 C . on

 Yeare Board of Equalization.

 state Andition as co the faling oft of vilita in the year 1000, aee lettor instead of $1-5$. Y Property now assessed at $1 / 2$ true value tnstead of $1-3$ Undor a law passed Feb 251898 there ts a greucral assessment of real ertate but once in every four years hastond of sagually: peryonal prop-
ecty fisted every year. The law atso providet that property shall be appralsed at full value, but assessed at oaly one fifth of anch raline. Thit
 basis or acsessment went fato efrect in 1909 . Whth the result that values for
 the Gencrai Assombly, thls time to the bisls of ono half the full value in-
stead of one-thra. causing a further large ficrove to assessed values.


 constitution. The limitation has spparently been progressive. Nothing
of 16 is to be toumd 10 the constituton of 1818 .
 in case or war, Invasion, Mc., unless the law proposing the lissue of bonds wa,
 Its basts
of the consticution of is is, except that as to the finit for the provisting And rallures of reyenue, the aggresate whteh can be created ta very property rased to 3250.000 . Sut with that exception and with the further exception the law ia submitted wo yote of the people at a general electlon, which lave must contafa a provision for the payment of interest as it accrues, and preylous notice of the alection be given by pubication for three months prior election are only found in tho 1870 conititutlon. The sections whitice of these matters are an follows; we omit the rirat portion of Section 18 of Arttele IV. which retates only to appropriations and payment of approprlations
\&EOTION 18 . A * * Proolded, the State may, to meot casuat
deficits or fatiures in revenues, contract debts never to exceed in the agrret gate $\$ 250.000$, and moneys thus borrowed shail be applled to the purpose Yor whito they were obtained, or to pay the debt thua created, and to no other purpose; and no other debs, except for the purpose of repeling in-
vasion, suppresslng insurrection or defendins the state to wre of which the falth of the State shall be pledged), shall be contracted, unlag the law authorizing the same ghall at a general efection have been submitted to the people, and have recelved a majoricy of che votes cast for members vide for the publication of sald law for three mopths it teasembly shall proof the people shall be takon upon the same: and proviaton shall be made at the time for che payment or the interest annuaily at it ahail accrue, by a tax for the payment of auch interest by such tax shall te irreocalablo providing debt be pald: And proelded further, that the law lovying the tax ahall be mopmitted to che people with the law authorizias the debt to be contracted.


SECOND, misncipal indebtedness is regulated only in tho constr
1870. In that instrument the subject is dealt with in ail its phases.
 purpose. Second is a ${ }^{\text {sin }}$ separate section forbidding any such municipality

 Which emits the tritebtedness. of all manlcipatities to $5 \%$ "on the
ARTIOLE 8, Section 3. Nether the General Assembly nor any county rev. make any apyarch on, or pay rom of any church or wectarlan purpose, or lo help support or suatalia any school, academy. .seminary, coinage. uatversity or other titurary or scientific tngttution controlled by any church or sectarian denomination whatever
nor shat any rant or doaston of land moot or otter personal property nor shat may de by the state o
aver be man sectarian purpose.
or for and
ARTICLE 9 , Section 12. No county, city, township, school district or
other municipal corporation shall be allowed to become fadeoted in any manner or for any purpose to an amount, tactudtoge existing indebtedness,
 to the incurring of asch Indebtedness. Any county, city, school district or other ounulclpal corporation locirrligg any tadebtedness 23 aforesaid tall, before or at the time or dotag so. Drovice for the collection of a direct to pay sand discharge the principal theron within twenty years from the
time of contracting the same. This section shall not be construed to pere
 which may have boa had prior to too adoption of this constitution in pourFiance of any law providing therefor.


 of any such municipality to make such subscriptions where the same have
been authorized under existing laws by a vote of the people of such minncipalites prior to such asp
The foregomy limitation to 5 h hageoral, as will be zeen-that ts, it aphas passed general taws authorizing the City Coatis in cites and tie board

 necossary, county bonds, after submitting the matter io the legal yotere of the county at a geuesat election at which a majority vote is required as atty township, school district or municipal corporation In in count county con-
 Jan. 121900 the State Supreme Court ruled that this ias an arbitrary and see Vol. 70, p. 242 . By an Act approved June 27 1913, as amended by an Act approved
June 29 1921, Forest Preserve district are authorized to borrow la an aprreqato amount not to exceed $1 \%$ of the assessed valuation of property
Within tho district, as ascertained by the last equalized assessment for state and county purposes, sind to levy a tax for payment of principal and inter
est of the bonds, not to exceed 1 mill on a dollar of assessed valuation of property,
The $m$
the debt Higgles of the amount of bonds that might be lased on the basis of the method of assesslos property. A rotter of the State Auditor in V. 74 . D. 741, throws nome 11506 on these changes.

BUS8E BOND BILLS, -The Leighlacire of 1909 passed a series of bile, known as the Buss
of debt by the various mantelpalitiea to the state by fixing the craton
themed value of property at one third of the actual value instead of one firth, au before. With the exception of counties a proportional decrease was made in
tho maximum rate of taxation. The amendments providing for a decrease
. in the maximum rate of taxation were held constitutional by the State
 Lure made n further change by ra
third the full value to one-half.
NEW BONDS MUST BR SUBMITTED TO A VOTE.-At the 1909 yesthat all bond testes, excepting those for refunding purposes, must be submilted to a vote and ratified by a majority of those voting on the proposition WATERR OERTIELOATES IN EXOESS OF DEBT LIMLT:-A lair wat
pasted In 1890 allowing cither bonded to their legal init to terce for the passed in is tor water works) cectiflcaton against the earnfaga of the Water Department without regard to the bonded tndebtednosa, several munich Departed are understood to have taken advantage of this law. In the cage
pattie City of Joliet, however. which attempted to Issue bonita under the aw, the matter was taken tito the courts in a test suit. And an injunction Canted by Judge Dibell, who held that the $5 \%$ limit could not be exceeded
V. 73. D. 94 . This dechiton was confirmed by supreme Court. 491.

GPEOKAK. ASSESSMENT BONDS, -Under authority of an Act ap proved June 141897 , as amended by the 921 Lecivature, a city, village arsewmonts tho Drlncipat amount of bonds not to exceed the amount of installment of tax due, and to bediviaed into as many series as there are

 IMP. Incl.
IMPROVEMENT BONDS, -There fo a kind of tmprovemeat bond authorized in sonic case which or made a meier the law entitled. To, divide cites and villages subject to overflow ito improvement districts, be fld off into an improvement diatrlet for the

 hall be designated therein: but before the lassie or parts the owner of the lota sc. to be charged muse endorse upon the back of such bond his consent
coder seal. In substance, as follows. if hereby indorse the within boa and consent that the lot or lows or parts thereof therein designated abas nome liable for the fatereat and principal therein named, and the same balt be allen upon said property from this date incl pad off and discharged
The bond when executed by che city or village and so endorsed by the Wooer shall be recorded in the Recorder'g office in the county, sod suet of mortgages to a notice
We have room to give only this very brief and imperfect outline of this
statute. The whole law wii be found in Hurd'a Revised Statutes of tatute, The whole daw will be round in Hurd
illnots, the 1911 edition, pages 345,346 and 347 .
TAXATION OF MUNICIPAL BONDS, -The State Auditor, Advised us under date or Dog. I1 1911 that therewas no law exempting from taxation
bonds, notes or other evidences of Indebtedness tesued by the state or any of ta mantel pallia.
INVESTMENT OF TRUST RUNDS.-Obaptor 1403 of the Revised when not otherwhoy provided by the wIi, deed, decree. fifo brant, or other Instrument creating or fixing the respective trust, bo in the bonds of the
United States, or of any of the States of the United States, or In the first mortgages upon real alate In may state, or in the bonds of any county, dit or muacipaility in any state, or in the first mortgage bonds of any corporation of any state upon watch no deface in payment of laterest shat
have occurred. for a pertod of five years, but no trustee shall be authorized by this act to livest trust funds la any bonds in which cautious and intelifgent persons do not Invest that r own money, and any trustee may continue
to hold nay faveatment resolved by him under the trust, of any for ease

## CITIES. COUNTIES AND TOWNS IN THE

TATE OP ILLINOIS.
NOTE --For reports of itratnape districts not found in atphabeticat aider $\triangle D A M S C O, 8 C R, ~ D I S T$. NO, 172, BEMENT SCHODL P, O. Is Quincy, This district (P, O. Bements) is in




 Total assessed vilue.-.-2.118,0
 ALEXANDER COUNTY.
 Refunding Bonds. . July 11935





ALVIN TWP, H. S. D. NO. 219.
 Assessed valuation 1921.....916.91 Principal sad tataret payable
First National Bank, Chicago. ASHKUM TOWNSHIP

## This township (P.

in Troquals County


## aurora.

Aurora is in Kane County, Try Or reference to tutication over bond




${ }^{53}$ Refunidink Bonds... 1922-192:
 it Obey Tecesioners arrives on 4588 o 1913 and 1913 in Aurora.
 Mols district (P. O. Bardolph) is



## batavia.





## BELLEVILLE



 Population in 1920 (Census) - 24,82
NTEREST at Treasurer otic

## BELLEVILLE TWP, HIGH SCH

 This datarict (P, O. St. Clair) is in St. Clair County,
Population in 1020 (Oensus)..22.74

## BENTON

 8.000
read Apr
parana
\& $p$ pone r

BOONE CO, sCR. DIST. NO, 87.


 BOONE \& M HENRY COUNTIES
H. S. D. NO 136 . Dost office lh e apron.


## BOWDRE TOWNSHIP

 yalua- Terabit

BUFFALO TOWNSHIP
This township (P. O. polo) is in Road Bonds

BONDED DEBT..
Stowe value
Population $1920 .$.






RWY N SOH DIST. NO. 100.
This district is in Cooks County. B
5
5
5
5.
5
5
blooming ron This city ls 11 Me Lean County
norm. Feb 19850 . The deity Why ina water-works and electric



 Improveineat Bonds.



 Fiosaco.
BLOOMINGTON SCHOOL DIST.

 BLUE ISLAND.
 5813
Muričas
s Refunding Bonds.


 :300 .

























BYRON TOWNSHIP Incorporated in 1852 . Ogle County
 BOND DEBT Jume $62, \ldots 537,000$
Assessed valuation $1921 \ldots 1,551.923$ Assessed valuation 1921 _1. 151,923 INT, at Cont. \& Cat
Saving Bank, Ohicago.
carro.
Inc. in 1857 In Aloxander County, ment adopted Mar. 41913
Improvement Bonits

 5s Levee Bon
435s Lev Bonds. 000 c Taly

 INT at office of City Treasurer. CALHOUN COUNTY.
Coumty reat Hardin.

## 6 Road and Bridge Bonds.

 Totalassessed val, $1921,-4,458,397$
Population $1910,8.610: 1020.8,245$ Prin. and int, at Natio
Commerce, $8 t$, Louts.
CANE CREEK \& OMAFA DR. D. Whito comstict is in Gallatin and $5 \frac{15}{5} s^{\circ} 22 \mathrm{~T}-\mathrm{A}$
 INT, pay
St. Louls.

## CANTON.

This oity is in Fulton County, Ino
 Total ta, (per $\$ 1.00019922 . .38$ o 6
Pod'n 1910, $10.453 ; 1020 \ldots 10,928$ INA, at City Treasurer's office. GANTON UNION SCHOOL DIST.

 CARBONDALE
Apr. 15 is is in re-mincon Co. Incor.


 Populatiou In 1920. INT. at Chase Nat. $^{\text {INT }}$.

## OARBONDALE TOWNSHIP. A township in Jackson County     CARTRRVMLE TOWNSHIP. THIS WW, IP, O. Garterville) Whis twD, TP, O. Cartervillo) is in  CATKIN TWP. SCH. DIST, Fermilion County   CENTERVILLE TOWNSHIP. <br>   a dired obligatton of Gentervilio tween Eost St. Louls, Belleville and Canteon Twp. <br> CEAMPAIGN. <br> Tals dity is in Champalgn County. Fire \& Police-Dept. Bonds.    GEN. BD, DT, Juty $1920,7,485,000$ Assess. Vai. 1920.163  Ional Bank of Republic, Ghleago: on 5 s at City Treasuree's orrica.

CHAMPAIGN COUNTY S. D

 BoND. DEBT June $1 / 22,8232,000$
Assess. Val. $21(30 \%$ act. $) \quad 7,802,211$
 CHARLESTON (City). This elty is in coles County.
Water-Works-Impt. Bonds.

 CEARLESTON, TOWN.


 INTEREST payable at Springacld

## GHAUTAUOUADRAINAGE AND

 This district is in Mason County. 6s 17 F-A $\left\{\begin{array}{l}16,920 \text { _Aug } 11922 \\ 153000 \text { Aus } 123-21\end{array}\right.$ TOTAL DEBT May 22 Ang $22 . \$ 200.000$Kloating debt................. 24.000 CHICAGO. Wm. Hate Thompson.
Mayor. Geo. F. Harding. Compt.
 sreet rallways (V.73, p, 1408). At
electon hed Apr. 3 . 1006 pron tions for the ownershit of street rallways and for the lesuanee of 875,000 .000 street raiway certhicates car-
cted, white the proposition for muntolpat operntion of streat raiwayys
talled. V. 82, p. 824 . In a deelston handed down in the Cifrout In Court on ocrtidates was uptield. The ease Was taken to the Suprome Court (V.
83, , 7121 , and by a deolslon handed down Apr. 181507 the ocrtincates
 to tho present strect raflways wero
cathed by a vote of the people. V

 is Polfee-Department Buitding
is 15 J-J 632,000 Janli.23-35 FireoDepartment Buitding. 4s 15 JJ 93,200 Jan $153-35$
Bathing Beach \& Playground Health Department Bonds.
 Sower Refunding Bonds 11937



 Judgment Funding fronds 4358
448
498 4s 19 J-J $80,500,000$.Jan 1.23
St reet Imorovement Bonds.

 St Streat Lighting Bonds.
City-Hail Bonds. $10 \mathrm{~J}, \mathrm{HI} .890 .000 \mathrm{c}$. Tan $123-30$ Twelfir St. Vaduct Bonds. Bridge Bonds. 00 Jan $1 / 23+31$
is 812 , $52,10,000$. Harbor Bonds.000.Jan 1'23-36
is $\mathrm{g}^{12} \mathrm{~J}$ J J $3.703,700$. Jan 1'23-39 Eathing Beach Bonds.
Es $123-32$
12 I

 Shetter House Bonds.
4s 15 JJ $3152,000 \mathrm{~g}, \mathrm{Jai}$
I $1 / 23-35$

 Boys' School Bonds. maturity.)
is ' $177^{\prime} \mathrm{J} \$ 202.000$..Jan $1^{\prime 2} 37$

## INT, on honds Issued July 1 os and subsequently payable at IIInols Trust \& Sav. Bank Chleago: on other clty bonds by City Treaser or in 

TOTAL BONDED DEBT:- 7


 cates, $\$ 678.200$
CITY PROPERTY:-The elty own bec, $311920.8213,561.368 .66$.
on Deate $1021 . \quad 1920$. Real est $1,178.085,784 \quad 1,166,211,873$
Personat $528,831,736$
Pent
Total

RIVER FOREST PARK DIST.

 $\begin{array}{ll}\text { Assessed val. porsonal....- } & 813.716 \\ \text { Qthe asser }\end{array}$ Tatal assess. val. $1022,-111.96$ Population in 1922 (est,) ......-5,000 INT, payableat the Peoplo'a Truat
\& Saving Bank, Ohicago. SOUTH PARK DISTRICT. Hyde Park and Lake.
 is ${ }^{20} \mathrm{~L}^{2}$ Park Avenue Bonds. (Duo $\$ 1,000 \mathrm{May} 11924$ and $\$ 17.000$
yearly on May 1 thereafter:)

 Assess, val, 21 (15 act., $982.000,000$
Population in 1921 (est.) inT. payable at Continental \&
Commercial National Bank, Ohicago.
 to make no diwe was changod 60 a
the value one-half the The tax.
 to this the three distriots of whilo the ofty is composed are assessed to
thelt proportion of stato and counts case, and for certain improvementh
the ofy in its corgorate capaelty nol belng assessable lor these purposea POPULATLON $-1920,2,701,705$
 LINCOLN PARK DISRRICT,
Located ta towns North Chit
 $4 s^{\prime} 16 \mathrm{~J}-\mathrm{I} 91.000 \mathrm{c}, \mathrm{Joly} 1 / 21-36$


 Stok. rds. L. V. Park rext- 580,30 A cscosed valuatlon $1919,236,828.061$
Total tax (per $\$ 1.000) 1920, \$ 5.81$ INT ou 4s of 1911 and 1016 at orrce of state. Treas. and is of 1907
at omfee of Co. Treas, on is of 1903
at Et. Dearborn Nat. Ble, Cbicalo at Et. Dearborn Nat. Ble, Chfcago,
and on $5 \mathrm{~s}^{21} 21$ at Stace Treas. offom, NORTHSHOREPARKDISTRICT



 INT payable at Stake Banks and
Oonklnental \& Commerctal Trust \&
Sav. Bk., both of Chicago. NORTH WEST PARK DIST.
$41 / 2812 \mathrm{~F}-\mathrm{A} 8129.000$ A

 Slinking found $\mathrm{BpF} 6{ }^{2} 22$ Assess, val, 1921.29
Tax rate per $\$ 1.000$ 1921 Ropablife Sayabla it Nat Bapk of Flre Trist \& goy, Bant and the
Plonoer State Bank, all of Oticago. RIDGE AVE, PARK DIST. BOND, DRBT May \& $22,526,000$
 Tax rato (per \$1,000) $1922 \ldots . .82 .60$
Population 1021 (st)
NTH, Cticako.

## IRVING PARK.

43s.11 J-J $\$ 89.0000$, July 1 '21-30 BOND, DEBT Jone if 20 , $\$ 185.000$
Assersed val. Feal eatate Other asseased prop
Tot asses yal 1919 Population 1020 ( 00 ) $1910.228,046$ INT, at Northern Tr, Co... Ohlcago

COLES COUNTX,
Charleston is the county seat

 COLES CO. SOH. DIST. NO. 100.


 Nat Balk of Matuon Mank
Nat. Bank Mrowno
oo Repubic, Obleazo.
 Chicaso. Dop'n 1010, 2,405,233;




 3)


 Ast val, Darsonal
 COOK CO. FOREST PRES. DIST. $4816 \mathrm{~A}-\mathrm{O}$ s660,00ce Apr 10.23 .200 - Apr 1931

## 4

| 5 s |
| :--- |
| 1 |
| 5 s |
| 6 s | $15 / 95$

5818
6850
80 ND
 Popalation (par 19100 (est, $190.14,751$
NNT at Contral Trust Co.: Harrls INT, at Centrat Trust Co.. Harrls
Trust is Sy Bank nad Cont E Com. Trust $\&$ Sav. Bank. Oibicaso.
Eirst Trust \& Bavings Bank. COOK COUNTY S. D. No. 170
 loating debe (addy) . 40.0200
 cumberland county.

 DANVILLE.



 Population th 1920 Nato. 33.750
NT, at Danvile National bankDANVILLE SCE DIBT


## DANVMLE TOWNSEIP.

This townshtp (e. O. Danville) is in Vermilion County.


## DEOATUE.

Macon coity is the county seat of Macon Cunty, Incorporated Moh.
11539, relncorporated Apr. 21
1891 Commission , Eovernment adonted Water-Works Bonds.
 5 s '18 M-8 225,000 ....-1928-1038

 BOND. PEBT ADr 6 22.. $\$ 835,000$ Tocs val (per si.0no) 1921 17.011342 and payabla at DECATUR SANITARY DIST.


 49 (8ubject to call after 1913.) 1923


 School tax (per \$1.000) 1922.836 .00
 Chlcago. ${ }^{\text {al }}$
DERPFIELD. SAIELDS TOWN-
SHIP BIGH SCHOOL, DISK. Shat Hign school DISC. is in Lake County. Tt comprises the Lownihtps of Dourreld, West Deae
field and the soutr pari, or shel in ned and the sounh pari of shelds in
Lito County ma nochder tho ctites of THehland Park, Lako Vorest and the vilageor Decerfict.
HIRh Sechool Bonds.


 NT. At Firs
Bank. Ohicaso.
DRLAYAN COMMUNTY HIGH This ilatrict (R O. Pooria) is in Tazowell and Loman coundies. $\frac{146}{16000 \mathrm{c} \text { fume } 12025}$
 ©s.angs bank. Chicago.

## DIXON TOWNSHIP

Road Boals La County.
 Assensed valuation 1921: 7.137 .11
Population 1910, 9.191: 1020, 9,938


 EAST LIVERPOOL DRATNAGE Tht detrict ( P .0 . Lewistown) is in Fultun County:
Drainaze Bonds. Aus $1 \cdot 24-26$

 BAST PSORTA HIGH SCK. D.
This diarlet (P O East Deorla)

 dat Bank, Chleago
EAST 8T. Louts.
 59 Park Bonds 19 R 10.000 $\qquad$




 HTVEREST on refundot bonds
by the state Trowstror at spribl

## by tiol

EAST ST. LOUTS PARK DIST.


## 

INT. Darable to East st. Lout
EAST SIDE LEVEE \& SAN, DIST,
Thiadstritet (P. O. East St: Loula)
 oty of se Louts. Mo.
TOT, DEMT MI M $1022=81,500,000$



EPYRNGEAM COUNTY.

 ELGAIN.
Thls city is in Oook and Kane counties, 1nc. Feb. 28 1854: re-lacorp
Oct 18 iso. Cly is now under cotmmission form of government.
Wator-Works Bonds
 ${ }^{53}$ Bridsce Bonds 12 July 85500 - July $123-37$
 City tax rate (bot si,000) $22.57,40$ orfice.
ELGIN UNION SGE, DIST, NO.46.

 ship Treasurer.



 Bank, oliaigo

## gLMEURST

The cty is in Dupage County.
 ROND DEBT May 10 t 16 \&35.nin


## ELMHURST SCHOOL DIST



 Total tax (per \$1.0001 1922... $\$ 51.10$ Popuptiotio 1920 (Census) offle 1,844
EL PASO TWP. H. S. NO. 375. oodford dounty. is in



ELWOOD TOWNSHIP.
Turs tinkipid is in Vermilion Co.



EMPIRE TOWNSHIP H. $S$. D. in 5 s 19 F - $4812,000 \mathrm{c}$-Aug 1 :23-25
 EVANSTON.


 4s Water Bonds. 1300 ..July 1 123 -32
 ${ }_{5 s}$ Fire Dept. Bonds.




 EYANSTON OENTRAL SOHOOL


 School tax (per 31.000 ) 1919. 837.80
 fatrfishd. This ety is in Wayne County

$\qquad$
$\qquad$
$\qquad$
Pavinz Bonds.
TOT. BD . DT, May 1022 \$52.100
 POREST PARE,
This villate is In Cook County.



 PRANELTN CO, S. D. NO. 34.

 4ressed yal, perponal. 413,000
Tot. ary d val. $150 \%$ act $201,134,000$
 FREEPORT.

 Sewer Bonds. 00 . ...Sept 1.1925
5s 05 M. 35,000


 Total awves, val. 1921.... i8.178.290
Tax rate per $\$ 1,000$ 1921 ... 822.50 Ropraterper $191,000,1921,1920,19.669$
INT at dity Treaxurer's.

 GALENA.
This city Is in Jo Daviess County.
 TOTAL DEBT Hay 1922. 855,000
Population In 1920 ( Censuis)
galesbura.
This city ls in Knox County. Tno
Jan. $27.151:$ retino. Jaly 201876 . 43 . 05
 BOND. DEBT Juno 15 20 3183.000 Sinking funds............ 131.30

 INT. on bonds marked (a) at
Ohem. Nat. Bk., N. Y.

## GALLATIN COUNTY.

## Road Bonds saswneetown





GENESEO TWP. HIGH SOH. D. Honry Dounty
BOND, DBE May 23 ' $27 \quad \$ 27,000$

Population ta 1020 .............3,

## ta tn Vermillon County.


GILLESPIE COMMUNITY H. $S$. This district ( $P, O$. Gillespio) is in
 Assess. val. $122(60 \%$ act.). $2,666,276$
Population 1922 (est.)........6.500 INT. at Flrat Nat. Bk., Ohicago.

GRANITE CITY PARK DIST, is in Madtsoa Counky.
 BONDED DEB
INT. payable at the First National
Bank of Ohfeago. GRANITE CO. COM. E. S. D.
 Granle Oity. $\qquad$

## HAMILTON.

This cityls fo Hancock County.

BOND. DEBT May $1321 \$ 30.000$ | Assess. debt (add 1 )......... |
| :--- |
| Gloating debt (addi) |
| 2,000 |



HARLEM CONS. SCH. DIST. This district (p, O. Harlem) is in Building Bonds
BONDED DEBT
HARVEY SCROOL DISTRICT. TOTAL DEBT Apr $7 \quad 22$-- $\$ 110.500$


## HAVANA SCHOOL DISTRICT.

 39 Thla district is in Mason County TOTAL DEBT July 5 19.- 832.000Assessed valuacton $1919 .-132$
Population in 1920 (Census) HILLSBORO.
Incorporatyd in 1855 .
BOND, DEBT Apr 6 .



Total val. 1920 (/5 actual) 1.403 .616
Total tax rate (per 31.000 ) 20.32280
Population $1910.3 .424 ; 1920 . .5 .074$
INDIAN GRAVE DRAXN, DIST. Adams County.
Drainaso Bonds.


JAOESONVILTEE.
Thls elty is in Morgan Co, Troor.
Feb, 8 isos retloc. Aprll 41887
power Plant
 Eiltration Plant Bonds.
 Funding Bonds. Deo 1 '22-39

 Assoss, val. $21(1-3 \mathrm{act}, \mathrm{t}-6.614,32$,
Clty tax (per $\$ 1.000) 1921, \ldots 36,73$ Population in 1920 (Consus) 15.713
INT. paysble at State Treasury, in N. Y. Onty at American Exchange
Nat. Bank, and at Cley Treasury. JAGESONVILLZ SGH, D. NO. 117
This district (P, O. Jscksonvile)
 Boe V. 112 , P. 1053, for maturity,
BOND Mrat 1922 - $\$ 305,000$ Population 1920......................15,713 JBRSEXVLLLE.

This city ls in Jersey County.
Funding Bonds.
$51 / 28$ … 812.000
TOTAL DEBT May $29 . \ldots .1938$
Population in 1920 (Census)

## SOLIET.

Thts oity is in Wull County, Ino
Peb. 26 1845: re-lno. Aus. 5 1876. Rs Refunding Improvement Bonds Judgment Bonds.
43s '14 J-D $\$ 57.000$ June 1 '23-34
Water-Works

 1/28 14 J-J $329.500^{2}$.July 1 $23-34$
Street Incinerator Bonds.

 Asess, val, real estate, $, \ldots-8,939,780$
Other assessableponal..... $3,28,358$

 Nat. Bank. Jollet; on all othee bond it tho Oity 'Troasurar's office.
JOLIST SCHOOL DISTRICT This district (P, O. Jollet) is in





JOLIET TWP HIGH SCH, DIST.


 LNT, at office Twp. Bchoot Treas. KANE CO. S. D. NO. 129. School Bonds.

 Var rate (per $\$ 1,000) 1921,326.70$
Pop'n in $192 \mathrm{Cast)}$.10.000 to 12.000 chants ${ }^{\text {Hat. Bank, Aurora, and on }}$
41ss of 1915 and 1917 at Halsey, sthart \& Oo,. Ohlcago.
KANE CO. SOF. DIST. NO. 131,



KANEAKEE COONTX.
County seat ts Kankatree


BOND. DT. May $28{ }^{\circ} 20$. $\$ 90,000$
Total assess. val. 1021
 KENNEY SCE. DIST, NO. 117. School BuIdins Bonds
$61 / 2820 \mathrm{k}-\mathrm{A}$
48.000 c Feb
$124-35$ BOND, DEBT A pr 1121 . 860.009 Asessed val. persona1...50.,500 KRWANEE.
Water Bonds


 KNOX COUNTX SCROOL DIS
TRICTNO. 117. TRICTNO. 117.
P. O. AbInidon
School Building Bonds.


## LAKE COUNTX

Waukegat.
Road Bonds. $5 \mathrm{~S}^{2} 18 \mathrm{~J}-\mathrm{J}\{525,000$...July 251922

## 

 Assessed value, porsonal_ 10.109,90
Other assessablg property- $5,102.06$ Total assess val $21(5$ sact $46,632,452$
Poputation in $1920 . . . .7 .73 .991$
INT. on all bonds payable at Con tinental \& Commercial
Savings Bank, Chleago.

LA SALLE COUNTY S. D. NO. 15.
P, O. is Strater B B
School Buitding Bonds.



LA SALLE CO. S. D. NO. 280 Se g 16 Jund $870,500 \mathrm{c}$....
BOND. DEBT Aprli 822 . 500 yerly 363.000
 INT, payable in Meadots.

## LOCKPORT TWP. SOH. DIST.

 Assossed val. 192p (est.) ${ }^{21}$. 80000 Assessed val, 1922 est.).Tax rato (per $\$ 1.000$. $1922 . . .57 .50$
Population In 1922 (est.)...... 8.000

## MaDONOUGH GO. COMMUNITY HIGES. DO.

 HIGES. D. NO. 318.School Building Bonds
 Assessed ralue 1918........ $1.083,000$
Population ............. MoHENRY CO. COM. H. S. D. ${ }^{2} \mathrm{P}$ O. Harvard.

 Pogriatou in 1920 (est.). and int. at Horvard.
MCLEAN GO. COMMUNITY H. s D. NO. MoLean

## $51 / 3 s^{\prime} 20 \mathrm{~s}-\mathrm{a}$

BONDED $\quad \begin{aligned} & 12,000 \text {. May I } 37 \\ & 14,000 \text {. May I } 39\end{aligned}$ Pernepal and interest payablo
the Firsi Nat. Bank or Ohleago.
MotegAN CO. COM. H. S. D. P: NO. Heyworth
6s :20 J-D $\left.\begin{array}{l}\text { Joyworth, } \\ 330,000 \text {.-June } 1: 24+28 \\ 35,000\end{array}\right)$

\& Prin, and Int, at Merchanta' Loan

## MACOMB.

Tois city is in MoDonough County
 Refunding Bonds. Sopt 1 '22-24 Refunding Water Bonds
R 01 M-N $\$ 1.500 \mathrm{c}$. May i 23.24
 BOND. DEEBT ADP $12001022.1922-1925$


TNT, on englne-house bonds pay-
able at Macomb Nat. Bk. on others it Unlon Nat, Bank, Maicomb.
MACOMB Scy 0 OI
 MACOUPIN COUNTX
ounty seat.
1929
OTAL DEBT AD ADRII $1922-5112,000$ Cotal assossed value 1921-21,190.794
Population in 1920 (Oensus)..57.224
MADISON MADISON.
Tue village is In Madian County.
Sower Borids.


 MADISON GQUNTY.
Road Bonds


 MADISON CO. UNION SCHOOL NO. 126 ice is Granite City.
Post Orice
 Flostion debt Tho $1966-\$ 103.500$
 Tax rate (per 81.000$) 16 . .-\$ 30.00$
Population 1916 (est.) MARION CO. SCA. DIST. 135.
59 16 Sept $\$ 15,000$....Sepi 11936 ToTAL DEBT May 10.17 1921.) $85 t .000$ valus Parsonal......... 1.318.499 tfon_Othar property... 82,035 Total assessed va!, $1916,1.739,343$
Tax rate (por $\$ 1.000$ ) $1916.2 . \$ 30.00$ MARION TWP. HIGK SCH. DIST. Thls distrlat is ta Willamson Co.
 estessed valuatlon $1915,2,016,623$ chool tax (per 31.000 ) 1915...39. 10
Population a 1914 (est.).... 10.000 INT, At Morctants-Laolede Nat.
Bank. St. Louls. MATTOON TOWNSHIP. Tuls Cownship is in Coles County, Refunding Raitroad Bonds.
is 11 July 846.000 July 1.1931 BOND, DGBT Oct 1919 . \$136.000
ABessed valuatton 1918 Yax rate (per $\$ 1,00 \mathrm{~m}$ 1916, 10100,19
Popul'n 1010, 13,$347 ; 1920.14,383$ MAXWOOD.

This village is In Cook County.

 Population in to20
INT at orfica of viliage Troas. M\&LVIN GOMMUNNTX HIGH This district (P, O. Melvin) is in
 INT, payable at Gontingitat \&
Commarcial Nistional Bank, Chicago. MgNARD COUNTY.



 Totat tax (per $\$ 1.000$ 1919...83.90
Popalaton in 1920 (ODusus)..11.691 INT. Dayabe at shirding state MgTAMORA TWP. HIGES $\$$.
 Ascos, Val. 1919 (about) $1,250,000$
Tax rate (per $\$ 1,000$ ) 1919 , $\$ 14,30$ Population in 1920 (Gensus) C.... 935
IN C. At Oontiontat \& Commerdal Nat. Bank, Ohlcago.
METROpoLts SCHOOt DIST,
Thls district ( P . O . Motrodols)
a Massac County
$63^{2}$. 20 . 62,000 . July 1 '26-'32 $130 N D$. DEBT Oct $1920 . .1894 .000$
Assessed value $1919 \ldots \ldots . . .281 .296$ MLHL马DagyimLe COM. H. S. D.
This distict (P, O, Milledgeville)



HT. VERNON.
This city to In Jefferion County.

 Tax rate por siogo 1915,81200
Population 1010; $8,007: 1920,9.815$
MT, VRENON TWP, HIGR S, D. In Jofforson County,
School Buildinz Bonds
BOND. DEBT Apr loz2 July 15 . 1400 OOTHT MOUNT PULABKI TWP HIGH
SCHOOL DIBTBIOT NO Sa Thas dstrice QP.
 Assum. val 1015 INT, at Earmers' Bank of scros-
gin \&Son, Mt. Polaskt. NEW TRIER TWP, MGGA S, D.

 INT, Dayable n Cmacal At Cont
neatal \& Commerctal Nat. Bank.

## normal.



OAK PARK.
Nov. 131901 in Oook Co. Incorp.


 Water debt (add 1)......... $13.386,062$ Assess, val., persomi.....3.098,65


 BOND. DEBT Mry 25 '22 5212,000
Nssess, val., real testoto... $13,382,646$
 Rairoad property- 1901 - $17,251,30 \mathrm{~S}$
Total aspess. value
 Trut ©o. on Chicazo.
OAK PARK SCHOOL DISTRICT 46012 J-J $\$ 113.500$...Jan $1: 23: 32$
 $\left[\begin{array}{l}60,000 \ldots \text { June } 132 * 33 \\ 5.000 \ldots \text { June } 11934\end{array}\right.$ BOND. DEBT Juno 1919- 8123.000
Akessed valuation 1019.0 .40 .427 opulation in 1919 (est. -J... Chbicaro

## OAK PARK AMD KIVER TOREST

 P. O. adres Oak Pact 4 BoND. DT Apr $\quad 300.0001922-353.000$
 INT, at Central Tuist do. State nercal $\mathrm{Tr}, \&$ Sav, Bank, Chicago.
OAKWOOD TWP. HIGB SCH. DIST. No. 227, in Vermilion Co



 ouney
Thtit city Is to Rtchland County
 COTOLonal becinnlag July 11917 ) TOTAL DEBTApr $1917 . \$ 381.300$ Ophlatlon in 1920 (Conusis).-4,491
INT, at Treasurer orfice. OLNEP TWP. HIGH SCHOOL DIST. NO. 76 . io Rtehland Co.
This district la io BOND, DEBT Apr 6 22 22850.000
Total val. $22(1-2$ act. $)$ Tar rate (per si.0001 1922. ORTON COM. E. S. D. NO. 196. Henry County $50,000 \ldots$ Dec 1924-28
 BONDED DEBT Prim and lat, ait Continenat \&
Commercal Natomal Bank, Ohlcago.

## ottawa.

Hes city is in las Sallo Cominty. ,


OTTAWA TWP. BIGR SCH DIS.


 PANA CITX.
Win city in Christian Coumty.



PANA TOWNSEIP.
Tne. 1867. Population 1910, 6,055: TOTCALDEBT Juno 1'22- $\$ 30.000$

 PANA TWP, HIGH SGE. DIST.
 TOTAL DEEKT Jone 22.. $\$ 120,000$
 Population in 1920 (Oensus).-7.339
PT, at Harrts Tr, K Sav, Bank.

## chleaso.

This elty is in Edgar County. Incorporated 1869. Commission go
arument aiop ${ }^{\text {Water }}$


 PARIS UNION SCHOOL DIST. Funding Bonds.
 PEKIN.
Tho. Mch. 2 is 1839 Tazewell County.







## Assess. val.

 American Nat. Bank, Pekinisonm $41 / 5$ on $43 / 3 \mathrm{~s}$ at offlec or otity Treasurer. PEEIN 8GHOOL DISTRICT. 49. 05 Benoor Bons. 87.00

June 1-23-32 A seessed valuation 1918 ...2.79. 080
 PEORIA.
This city is in Peorla County 9 Ino.
Feb. 26 I6 39; re-lic. Oct. 201891. ${ }^{\text {Refundinz Bounty Bonds. }} 03$ M Refunding Railway Bonds.
 Fire Departuent Bonds. Funding Bonds: . June 1'23-24
455'1 Jume 321.000 ...Jue
 Axsessment debt (add 1 ...
Floating debt...........

## 


 others at Ofty Treanuree's ofrice.
PEORIA PLEASUREDRIVEWAX
AND PARE DISTRICT
 BOND. DEB TJunel 20 . 814.000
 Population $\ln 1920$ (est.) - 76.00
NTEREST Is DAyable in Peoris. PEORIA COUNTY S. D. NO. 150 Building Bonds


 Popplation at Clearing Housc in Prorts PEORIA SGEOOL DIST, NO. 150
 PEORIA GOUNTY.

$$
\begin{aligned}
& \text { The ounty act is Pcorts. } \\
& \text { Count Jal Bonds. }
\end{aligned}
$$

County Jall Bonds.
4s 15 M-S sfo.00. Sept 1 '22-25
Refundins Bonds. 44.09 M. $-8.100 .000 \mathrm{C}, \mathrm{Mar} 1 \cdot 23-33$ Tot. ass d val. $21(\mathrm{Gact} .60 .162 .280$
 PINE CREEER TOWNSHIP. Thut wornship (P.O. Oregom) is in Ogle Coumy
Road Bonds.
 PROVISO TWP, HIGH SCH. DIS 4/48 $15 \mathrm{~J}-\sqrt{ }+1812,000$.July $123 \cdot 26$

## $41 / 58 \mathrm{~J}$ $41 / 28^{\prime 2} 22$



 Saving Bank, Chicago.

## Qumary.

Thiletty la in Adams County. Ino. Feb. 21 1839: rolnc. Fob. 121805
BOND. DEBT May $1{ }^{19}$. $\$ 78,000$



RANTOUL SCH. DIST. No. 193
This diterce (P. O. Rantoui) la in
 dssessed valuation $1941,-1,100,000$ Tax rate (per $\$ 1.00011921 . .-820.80$
Population in 1930 (est.).....-1,800 READING TOWNSHIP. Thiss twp. (P, O. Streator) la in Road Bonds.
 ROANOKE TWP, H, S. D. 121.
 ROOHELLE TWP. 日. S. D. NO. 212
This dlatrict (R. 0 Rochelle) is in ogle and Lee counties. Rochelle) is in
 ROCK FALLS TWP. HIGH S. D. This distict (P. O. Rock FaHs) is
 Tot,asposs, val. (y) ac

ROOKPORD. Winnebaro County: Rerary Townshid.
Bridze By Bonds. 000 .. May 1 '23-32








 ROCKFORD PARE DISTRIGT;

 INT, at First Nat, Bank, Chlosiro. ROCKFORD SCAOOL DIST.


ROCKRORD TOWNSEIP.

## 

BOCE ISLAND.
Ths city th th Roolk Tstand Conuty.
 Wenter Bonds. ${ }^{\text {Went }} 1011$



Tank Bonds.
So 14.000
BOND. DEBN


 INK. Dayabic at ottloc of Clty Cleric
ROGK ISLANDS. D. NO. 41.


ROCK ISLAND CO. S. D. NO. 40



 ST, CHARLES. 53 Paving Bonds County Es (Due mar $\$ 35,000$ yestly on Mar. i for
 Light and Power Plant Bonds.
5s 19 18,000 - Si, 100 yonrly
Sanitary Sewer Bonds. Sanitary Sewer Bonds.
(Due part yo.000 yorly on Ma
10 years.)
(Wer

Water System Extension Bonds.

 ST. OHARLBS S. D. NO. 87 ,
BOND. DEBT May 1922. 830,000 BOND. DEAT May 1922, 830,000
Assessed valuation 1921,-1,723,517 ST, OLATR COUNTY. Road Bonds
$53^{17} 17$
$5 s^{\prime 2}$
 Poputation in 1920 (Consus)-136.41 ST. GLAIR CO. S. D. NO. 118. 4s 06 A-O 36,000_O..Oct 11926
(Subject to after Oct. 11010 )
BoND. DEBT Apr $722 \ldots+3213.000$ A sigosed value of distriec,
 ST, CLALR OO, S. D, NO, 189 , In East St. Eouls were consolidated

 is cos 02 J $\begin{array}{ll}55 & 5-5 \\ 4 / 23 & \mathrm{~J}-\mathrm{J}\end{array}$ | 58 |  |  |
| :--- | :--- | :--- |
| 58 | 15 | $\mathrm{~J}-\mathrm{J}$ |
| -J |  |  | 6s '17 8-3 $\begin{aligned} & 8-30.000 \text {..July } 1 \text { 1 } 30.8 \\ & 30.000 \text {... Aus } 19\end{aligned}$ BOND. DEBT Aprii $1921 \quad 3591,300$

Assess, yish real. Assessed val, personai, vila Total rassess val. 10 个... 58.920 .096 School tax (pae 51.000 ) 19.32 .327
Pop't 1918 (Federy est.
INT. payable at Treas, oftce. SALINE COUNTXY.

 Olfor asse siblo property 1,359 .
Total ass sed valuo $1921,10.189 .56$
Population in 1020 (Census) Population in 1920 (Census) -37.02
INT. at State Auditor's otfice. SALINE COUNTY S, D. No. 43

 Tax rate (per $\$ 1.0001$ 1921 ... $\$ 44.00$ SANDWICR TWP. HIGE SCE.
DYST. NO. 403 . This district (P, O. Sandwien) is
in Do Kab, Lis Saleand KendailCos
School Stce \& Building Bond School sice \& Building Bonds
$5 s^{\prime 2}$ A-0 $\left\{\begin{array}{l}512,000 .-A p r \\ 16,000.123-28\end{array}\right.$
 SANGAMON COUNTY.
Road Bonds-Tax-frce.
S8 19 ann $3350.000 c$. DERT Apci $1922-1922-1929$
 Popution in 1020 .........100,262
ENT. payable at Co. Treas. orice.

## SANGAMON CO. S. D. NO, 186.



Tax rate (per 31.000 ) _.........327. 82.50 Population in 1922 (est.). Co. 60.000
INT, at Mercantlie Tr, Co.. St, L
SAVANNA AND YORK DRAINAGE DISTRICT.
Thls dstrict (P. O. Savanna) is in
Oaroll County.


STERLING TWP, HIGR S. D.
Tuis district (P, O. Sterling) is Whitseride County.
School Bonds
 BOND DEBT Siot 1919.

365,000
$, 005,321$

## Pssessed value

$\qquad$
STOCKLAND TWP, HIGR S. D,
 STONINGTON SOH. DIST.

## in Cis disurf ( $\mathrm{L}, \mathrm{O}$. Stoninston) 1


 Tot, tax rate (per 31.00
Population in $1920 .$.
SULIVAN TOWN SAIP HIGH,
SCHOOL DISTRICT NO. 100. SCHOOL DISTRICT NO. 100.
Building Bonds.
 Tankate (por $\$ 1,000$ ) 1021, 875,60
INT. at First Nat. Bank, Ohfago

## TAYLORVILIE

Incorporated Jan. 25 in 1881 County
4) Park Bonds $\qquad$ .. 1922
 Other ussessaboponal. property.
Tot. assexs, val. 18 (1-3 act) TAYLORVLLLE SOHOOL DIST.

Ropu value (ert.) .........-6.252.970 Ropr, payabloat zhe First Nationa
THOMPSON DRATN, \& LEV, DIS This district is in Fulton Counsy
Drainage Bonds 6s Drainage 19 F - $/ \$ 28: 500$ BOND DEBT 261,000 Nus $1 / 25-33$ TEORNTON TWP, HIGE S.D. Thts townahip is in Cook County
Hishoschool Bonds

 Asses, val. 1921 .............. 140
 Population In 1920 (est)-
TOULON H. S. D. NO. 4. Stark Commty.

5s '20 M-s

$$
\left\{\begin{array}{l}
36,000-\mathrm{Mar} \\
12,000 \text { Mar } \\
15,000 \text { Mar } \\
18,000 \text { Mar } \\
14,000 \text { Mar } \\
8.000 \text { Mar }
\end{array}\right.
$$

BOND.DEBT ADE 6 Marar drbana

Fons city is In Champalgn County 5 Fandinz Bonds.




URBANA SOR DIST. NO. 116. BOND, DEBT Apr $61922 . \$ 170.001$
Assessed valuation $1921 . .4 .589,720$

VALGEX CITY DR, \& LEY, DIST.
This distet (P, O, Valley) is in Pike County 68 J- $\$ 80,000$...July $126-30$ BONDED DEBT,
Prin, and int. at State Treasurer' Prín.
orfice.

## VARMTLION COUNTX.

## Danyite sis tho county sint.


 Assessed val, real......-11 264.
Asessed vai, personai..-11.103.0 Other assess, property...- 9.388 .337
Total valuation $1921.60 .818,077$
 Popun 1910, payable si co. Trcas. ${ }^{\circ}$ office.

VILLA, GROVI NWP, HIGE This district is in Champalgn and
 GEN: BD. DT Juno 1020. 3129.0
Assessment dobt (add1) ... 40,000
Assessed valuation 1920...2,500,000

WARREN CO SCH DIST. NO. 33 . 43sill IJ $\$ 3,500$. July $1 \quad 23-29$

 SNT. pasabo in in chiciago. WATEEGAN.


## 

 sliking fund-............. 10.140

 INT, at ofrice of Oity Treasurer. Waukegan ciry sce. Dist.


 WAUKEGAN PARK DISTRIOT.


 WAUKEGAN TWP, SCH. DIST.





 wgst marion township.



## WHEATON.

 45 STE M-N 35.0000 ..............



## WILMETTE.

Is In Cook County.
 41/8, Dec Slo.0000 Pt yly Dec 31
Fire Department Bonds Dec
 Assess, dob, (addr)...... 103,500
Ascossed fal, reat...... 160.000
Assossod val, persomit..... 850,000

 WINNEBAGO COUNTY,
Road Bonds.
5s 19 Nay $1838.700 \ldots$ May 1923
 Co, tax (Der $\$ 1,000) 19: 1, \ldots 57.50$
Copratation in 1920 (Census) -. 90,920 WINNETEA. $\qquad$
Fittranace is in Cook County
 BONDED DEBT
Populaton, $1910,3,168 ; 1920 .-6,694$ WINNETKA PARK DISTRICT. $58-20$ JJ $\$ 24,000$, July 1.30 .37
BOND, DEBT Apr $1020 \ldots \$ 115.000$ Assersed valuatoon 1019...-4,10,152
Popalation (est.).............7.500
YOUNG AMERICA TOWNSEIP.
This township (P, O. Hume) is in Thas Cownstip
Road Bond



ILLINOTS DRATNAGE DISTRICTS.
iNot inctuded among atatements In detall.
 mado tor their pay
ara for June
1021.

 Bigretice Spec. Drain Dlito Bo ras Draibuse Districio
 Loveo \& Drain. Dist Hagor Cilough spec. D. D. of




## State of Michigan.

## debt, resourges, eto.

Organized as a Territory (Act Jan. 11 1805) . . July 41805 Admitted as a State (Act June 15 1836)Total ares of State (square miles) .. $\qquad$ an. 261837 State Capital........................................................... Groesbeek
$\qquad$ 57,450 Governor (term exp. Dec. 31 1922) _ Alexander J. Groesbeek Sec. of State (term exp. Dec. 31 1922) _-Charles J. De Land Treasurer (term expires Dec. 31 1922) _- Frank E. Gorman Auditor-General(torm exp.Dec. 31 1922)...Oramel B. Fuller Attorney-General (term exp. Dec. 31 1922)._Merlin Wiloy Supt. of Public Instruction (term exp. June 30

Thomas E. Johnson State Highway Com'r (term exp.June 30'25) Frank E, Rogers LEGISLATURE meets blennally in odd years the rirst Wedneday to








ROAD BONDS. Thic 1921 Lugidature passed an Act (No. 65) , amandatory to an Aot of the 1919 session, authorizing the state to fssue bonds for
highway and bridge honds, in amounts not to exceod $\$ 10,000,000$ for any
one year, or $\$ 50,000,000$ in the agisegate.







 …...: and
 20,363,0095

## population or state.-

 $\qquad$











 from the ono it wis to xupplapis it coald yal be, aut that purposin

 ponds for a soldiors Bonus. Xheeru sectlons follow


 infle 10 ta ralsed or co the paymant of tho dobts contracted.
 the constitution.
SECTION 12. The credit at the State shall not bog granted to ar in ald of dernas, assoclation or corporatioa, pabile gorbe to
SEOTION 13. The State shall not subseribe to nor be finterested in SEOTION 14. Tho State shall not be a pariy to, nor ba thterested ta any recent in the improvement of, or alding in the tmprovement of pablic Waron rosids, In the rerocestraulon asd protection or tands owned by the Hehthany in 80 . The stato shall borrow not to exceed $\$ 30,000,000$. pledge its falth and credit, and lsue its notes or bonds therefor, for tae purpose of paying to each purson who entered into the miluary, naval or marine forces
of the United States betwoon Avit 61927 and Novd 1918 and sorved
 Aut. 11919 Vilazes.-Clites and villages are left by the 1908 instrument to the ding power. Tha proviston which reltates to this fubject is found in bortidest power 20 , and is as follows
Artion
setion 20

 and rostrict thele powers or borroving money and concractiog debesies and

 the cuse of Ctro. Hoad or other calamity, requirinz an amergency mind, of

 Indebtedness may be dedacted to tisuring the borrowing capacity Mort.
 secured only upon the property and revenue of such utics to the pur
a franchisa, stathas the tecms upon whtch, In caso of orelosure

 manaciso, on roceclosgre) Thite by stibditision () of Soc. 28 to $2 \%$ of the as-
 eept $8 p$ ascm.

 of 1917 and by Act No, 345 , Public Acts of 1921, known as the Home that each clty may in tes charer proplde for borrowint money in a sum no to oxceed $8 \%$ of the assessed value except that in cites wherce cotig smoun which may bo borrowed 5 now of che electors voting on tha questlog at a gea-


 fund tha coilracticetad in determbinity the amount ot such latebtodness. N thagle increase shall exceen $2 \%$ of the assessity valua hem a chy





 operato thio samo.wnct encer or the sale of sich atility and franchlse on than . 20 years And provided farther. That the charter shall provide foe the creation of a simicias fund by seturng aside such percontazy of tot gross





 and manchlse of a publich urtity which shat exced property ta the elty. It
 Aet of momporationt section 4 alto
gubdivision fio of
 any Indabteduca when hat Incroaso theor total dobt boyona ho

 the constituioa by addinz a now distict ©fahlighed under provision of
which provido that any dratiso Whath provide bodde for drains mo purpopea within sueh dituthet EXEMPT EROM TAXATION. - An Ace or the Lestsisture aporoyed



 dehts" may be uximpted from thice paymeat of fritthar geaerail taxes. In
 gas ruled that dratanga and 101, p. 709. The lav whs asatu aguended by the Laveralaturat in ig provilius for the exeraption of suy bond or out of oblsatlon lspuod by any
$5 \% \%$ V. 104, p. 2258
SAVINGS BANK INVESTMENTS.-Tar Iaw regulating the invest.
ment by Noblin savlak band






 py mortisage lian in tha instancg or improved farm property is Increased
from $50 \%$ to $60 \%$ of the valuo of such popperty. We publith section 27 as it now roads:

Sec. 27. A savings bank shall keep at least $12 \%$ of ts total deposits on
hand, or with national or state banks or trust companles, payable on demand, in etifles approved by the Commisatoner of the Bankinge Depart-
ment as roserve citfes, or lnvested in United Staites bonds three-fiths of the
remander remalinder or the
tora ns follows:
States: In bonds or the United States, or any State or Tercitory or the Unitec
 (b) In the thererest det thereon, or upoo any part of such debt; or
 have been authorized by the Leglslature of such State or Territory: Prooided, assessed valuation; except by is vote of two-thifds or the Board of Direcors, such bonds may be purchased if the total liabilitiea do not execed $10 \%$
 of the Public Aets of 1915, and namendments thereto: or corporation organized undee tho laws of any Seate of the Untted States

 thereof, or to the by paortzage or trust deect upon te properety or any part of any bonds zuaranteed and asumed by tif; or
graph (d) of thated of coutrolleo by any ralifoad company specifled in para-
 O In the alegaly ruthorized mortzod:
ton onds of any steam railroad corporahase been issued for the parpose of retiring all prior morta ire indech saan on so much or twe property of such company rs is covered by tho mortgaze
 to the ttme of makfnz such taryestment by said bank pald annuaily prior tends equal to not less than 43 on ths onttre capltar stock, wbico capital stock sain equal or exceed to a nount one-third of the par yatue of aht its
bouded indettedness, and bas not, during the same period, defaited in the paymont of tbe matured princtpal of interest of any debts lacurred by thereot, or th the martsase or wrust deert upon its propecty or any part upon a bond guaranteed or ausurued by liv Provided frid lisues or bonds (6) In the legalty anthorized ftrgt mortgage bonds of any electric ralifoad, street rallway. gas or etectric light or power company, organized under
the laws of tho Stato of Michigani Provided, Tbat such company hiss, Cor
five years ifio to hve years prior to the time or making such foreatment by sadd bank paid and has not durlog thas same perlod defiated In the payment of tho mock, mortgaze or trust deed payment of any part of thou matured perinclpal or matercest of any bonds
 axceed by at least $50 \%$ the equipment of the plant of such company shat succh company. and the said plant and equipment shall be free from all other the period it has been in and the sud company shall have carned durtns scerued on all said bonds atad not toss than $4 \%$ por annum dividendserest tes entire capitas atock outstanding: Provlded, Sald lissues of bonds shan (h) In the logally suthorized firsit mortigate bonds of steamstivplded compan: les. Provlded. That such uortgyses shall be upon steel steamsind or package frefght and passengers combined of at least five housand tons carryngrypacty each, and upon balk rrelfhteers of at least heven thousand tons completion and earollment of such stermship, or steamships, at the time or year charearter, And provided further. That by the express termas of sand ally, beginming within two yeurs from the data onds shall be retred anoumortgage llabulty against sald property shall not oxcead and that the setual cost: And provlded turther, Thet the trusteese of such mortgase ecording thereot and by causing property covered by sald mortigage to
 average, collision HItailtyy protecton ant indemntey losurance and finsur
 the full insurable value approved by the trustee, for an amomate equal to loss payabte to eald trustec and the polleces denositiod with tit And provided
firther. That there shall bo filed with the Commissioner of the Bank Hirther, That there shal bo filed with the Commlssloner of the Banking
Department of the State a schedute of the thaurance upon such propert

 lavied uoder such mortgaze; and further, That sfmithe ourtincatins bo bends Department or thto Stite, evld en the asid Commisstoner of the Banking os such mor leas insurance bindecy; Pravided farther, That by the terme
 Theatd mortsage at any umin and that the fallare of the morizagor to forth-
 fuch steamstit, 中hill constituite a defant in the provbtor chargos argalost gage: And previded furthe, That sich bonts hhe provil have been approved by (i) Sald barke may loan the ame apora bean for.
dence of fndebtednews secured by any of the atiabe paper or ocher evtoccury in or
real Upon notes or bonds secured by mortgag yen upon uneacumbered farm property the amount loumed the amount loaned; except on fmproved mortgage lien shall not exceed sixty per cent of value of spech property: or
$(k)$ In mecented drafts (k) In accepted drafts or bills of exchange baying not more than six months to run growing out of transactions involving the fmportation or exp mortation of goods providing sifipping documents conveying or securting sitipment attached at the time of acceptance: on which are secured at the time of ace securing tule covering readiny marketable other document convoying or thls zection the acceptance of any one person. company, firm purposes of

 stock and unimpaired surploss of the bank.
other The remaindere of such depasita may be lnvested in notes, bllls, or of known marketable yalue worthistng of personal proper deposit with loaned and interest for the time of tho per cent more than the tor may be invest 80 property or securitices dep dested the payment of whteh is secured by such or bank in ctites of they be deposited in any nationat banke, trust company. of the Banking Department as other State, approved by the Commissioner not exceeding the capital and additional stockholdere linbility, may be
invested in negotiable paper approved by the Board or Directors bui the
 capital and surplus of the depositing banks to casent the actual reserve shail in good faith take measures to restore and maint in tis lawnimpty and default of which the Commlesioner of the Banking Department shail reqe, In
nuch restoratlon within thirty days after notice, and a milure to comply

With such domands shall warrant proceedings to wind up the bask as pro-
vided in Section 6 of this Act.

## OITIES, COUNTIES AND TOWNS IN THF

STATE OR MIGHIGAN.






 4) $\mathrm{s}^{\prime} 10 \mathrm{~A}=0$
 5s Old Water Co. Bonds (Assumsd
 Slanking fund.
Assessed val., reat estate. $0,10,05$
 inT, at Treasurer's office.

## ALBION.

This efty is tn Calhoun Co. Inc. Bridge Bonds.

Nooc. Sept 1 '22-24 45/8s19 July 841,400 .....1922-1928 Paving Bonds (Assessment)
 Sinking fund


Popuation 1910. 5,833; 1920...8,351 payable at city Tressurer s ofrice; on
bridge bonds at A. B. Leach ic Con Clicago.

## ALBION SCHOOL DISTBICT.



## ALGER COUNTY.

Munising ls the county seat.

INT, on 5s at Treag, otthoe or Far
von, Son \& Co., N. Y. And Chiteago

## ALMA,

Thils elty ${ }^{\text {Ls }}$ In , Gratlot County
${ }_{5 s}$ Tmprovement Bonds. .... Serfally Whatoo Improyeacht Bonds.

Paving Bonds 8000 .-
Street Tmpt Bonds.
 $5 \mathrm{~F}, 17$ Bor Bons


Population 1910, 2,757: 1920,


 INT. payable at Detrote Trust Co

## ALPENA.

This city is in Alpana County.
Water Bonds. 000
is Lisht Boinds. N-S 10000
Filtration Plant Boinds



InN ARBOR,
Farm Bonds. 86.000 ...
1922-1924
Water-Works Bonds.

19 ए-A $120,000$.
Bridge Bonds:
Sower Bonds. 52.
Paving Bonds.
Curb and Guttor Bonds.
Detention Hospital Bonds:
3ond DA DE 5000 .
 otal assessed raluatioo
1920 ( $90 \%$ actual val) $)$ cry car rate (pert st,000) $-{ }^{32} 20206,675$
 INTEREST at Oity Treasury

## ANN ARBOE SOHOOL DIST.




TNTBREST Dayablo in Ann Arbor
at State Saving Bank and at Ann Arbor savings Bank.
aARAGA COUNTY.
Road Bonds. Jail Bonds.


 Population in 1920 (Consusi)...7.862

## BATTLE CEEEK.



 4 | 49.10 |
| :--- |
| 48 |
| 48 |
| 42 |
| 12 |




Maving \& Sewer Bonds.



 | 19 |
| :--- |
| 14 |
| 14 | $16 s^{14} \mathrm{M}-8$

$\mathrm{~S}^{\circ} 19 \mathrm{M}-\mathrm{s}$





 TNTigREST payade in New Yoric
Nat. Park Bank.

## BATTLE OREEK SOH, DIST



say orry.
By Ctyy, is in Bay County In-
sory. 1871 . Pop'a 1910. 45,166 : T/20. 47.554 .
Water-Works Bonds.


BAX CITY UNTON SCH, DIST.

## 

 4a 00 J-D 25.0000. Diec is 1022

 Assess, val, reatestat,
Assest val, perranal $-16.201,03$
Total nsecs. val. 1921
 1923, ig28 \& 1933, nt the Amer. lige 4 s. 1925 and 1930 , 380,000 , at \$25.000 rerninding 88 an First Nat. Banik, Derroit on stone road bo
at Mirst Nat. Bank, Neir York.

This city is In Ionfa Country. Incorporated 1893.
Water Bonds.
${ }^{5}$ street Impt. Ronds
${ }^{-8}$ City Hail \$16.000.

 BELDING SCHOOL DIBTRICT Tonti Coumty.
EMis School Bldig. Bonds.

 Tax rate (Der 31,000 ) 1921. $\$ 10,43$
Population in 1020 (fst.) BENTON HARBOR.
This city is in Berren Co. Incopp.
1891 . Pop. $10,0.185: \quad 20,12,233$. $48_{5} 87$ ater Bonds.
 Refunding Water Bonds. 180,192
 Ga 21 ing Bonds. 320,000 ..... 1022-1941 Sa Yiaduct Bonds. .-JJan 1 '27-30 4) Bridge Bonds. 500 ....July 11938
 4) ST11 JJ 100,0000 -Jan ' $34-40$
mprovement Bonds.



A-O

6 Market Site Bonds.
 loating debt. - 1921 ... 11,780


## BENTON HARBOR SCH. DIST.


 opulation in 1920 (est). . 12.500
NT. psyablo in Benton Harbor

## BENTON TOWASEIP.

This township (\%, O. Benton HarRor) is in Berrion Cound.". \$100,000 OTALDEBT
opulation in $1910 . . . . . . . . . . . . . . . . . . . . . . . . . ~$ .
BERRIEN COUNTX.
Road-Improvement Eonds




## BESSEMER.

893. Poo 10, 4,583: Co. Tricor

Water Bonds.
4159'19 FVZ 188.000
Gighway Bond

Sower Bonds

Street Impt. Bonds.
 BOND, DEBT, May $26^{\circ} 223428.000$
 INT, at John Nuvecn \& Co..Chle

BESSEMER SCHOOL DISTRICT. Gogebric County.

TOTAL DEBS Part yearly,
Total Aprit 1922 . 344.000
 Total tax (Der si.000) 1021.841.10
 prinecinal payable at the Corn Ex
change National Bank of Chicago.

Ba Rapios.
Thls cty is in Mecosto County
tncorp. 1889. Bonds are tax-free.


 Refunding Bonds.



Boñ. DEB

 Sprinctpal and interest pald from



 merco, Detroit; on 85,000 4s due 193
At Harris'Tr. \& Sav. Bk., Olicago. BIG RAPIDS SCH. DIST.
Ther district (P, O. Big Raplds) I
 BOND. DEBT Mptional 1929) 1922 _ $\$ 35.000$
 socoont tax (per $31.00011921 .-515.63$
Roputatlon in $1920($ est.).....6.000 BIRMINGEAM.
Thts viltage is in Oakland County.


 Funding Bonds Paving Bonds. 416815 A-O $823.300 \ldots$ Apr 11935
 Assessment debt (add '1)
Assessed val' $\mathrm{A} 1921(50 \%-$ $75 \%$ act.)
Tax rate (per $\$ 1,000) 1921,-\$ 1,00$
Population 1910, 1,607; 1920, 8.69 INT, at Village Treasurer's otfice BIRMINGEAM VILLAGE SCH This district ( $\mathrm{P}, \mathrm{O}$, Birmingham) School Bonds.


 Total tax rate per \$1.000) $22 . \$ 15.25$
Population in $1920 . . . . .2$.

## BLISSFIELD.

This village is in Lenawee Co. Paving Bonds.
58 P19
Litht Plant Bonds.

## ds.

........

BOND. DEBT May 1922 875,000
 BOYNE OITE
Thls city is in Charlevolx County Water Works Bonds.

| - 16 $\$ 21,000$ <br> - 16 30.000 <br> -8.10 16,000 <br> Refunding Bridg |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |


| 5 |
| :--- |
| 6 |
| - |

## Stre $5 s^{58}$ -17 Refu

- 16 unding Street Bonds.

Road \& Bridge Bonds.
6s 21
Bride B Bridxe Bonds. 517 . 000
 Note debt-al
Total aseessed val, $1020-3.179 .67$ Total tax $r$ ato (per $\$ 1.000$ ) $20, \$ 15,00$
Populacton 1910, $5,218: 1920,4,281$ BUCHANAN SCEOOL DIST Thes distriet ( $\mathrm{P}, \mathrm{O}$. Buchanan) is in
 BOND, DEBGTDEC 1 1021-S200,000
A.seaved valoation 1921...2,950,000


## CADILTAC.

This city is in Wexford Counts. Sowage. Disposs Plant Bond
5s 22 Jat $\$ 25000$. BOND. DEBT Apr 5 , July 1.31 . $\$ 6400$ Aksessment dobt (add1).... 48 ,43
 Population 1910, 8,375:
CALHOUN COUNTX.
Hospital Bonds
Rospital Bonds
Road Bonds. $\$ 100$
45817 R-O $\$ 180,000$-Apr 1 23-2
 Assess. val, real....
Asces. val, persona
Total nsess ; vat. 1921,-101.311.000
Popnlation $10.56 .638 ;-20,72.91$
CALUMET TWP. S. D. NO. 1. Houghton County.

## Houzhtor County

43816 in 930.000 . July 1 '23-'2


## OABPIAN

Thla villase ( $\mathrm{P}, \mathrm{O}$. Palattea) is th
Iron Co. Water Works Bonds. $5368^{\prime} 19$ s-a $\left\{\begin{array}{l}810,000 \ldots \text { Aug } 11929 \\ 15,000 \ldots \text { Aus } \\ 20,000 \ldots \text { Ang } \\ 20,024\end{array}\right.$

## BONDED DEABT Ropulation $\ln 1926$ (Comsis) $\ldots 1,91$

 CASS COUNTY.
## Cassopons is tre county seat.

 TOTAL DRBT May 16 '22 $\$ 150,000$
Assessedyal., real estato. $21,290.090$ Totalaskese val $10.1 \cdots 25.64245$ Tote tax rate per \& 000 , 19. 519.3
Population $10,20,624,20,20,305$
CATO TWP, SOK. DIST, NO, 3 This district (P, O, Lakeview) is is Montlaine Bonds


Tloating debt wan
 CHARLEVOIX X. Oharlavo
ht Bonds.

 CHARLEVOIX COUNTY.

## Mishyay

 Total ass d val $1921.1 .11,023,24$
Tax rate (per 81,000 1921 Population 10, 19,157: 20, 15,788
 889. PoD. 10, 6,859: 20, 5,642,
Park Bonds ( 1 art every 5 years)






 LNTEREST on the park bonds and the paving mot at the Chemical Nat. Banc in velv Yorkic on the olty-ball and pay-
ay bonds at the State Sav. Bank petroit ather lssiues at the Firrt Nat. Bank in Cheboyean.
GHEBOYGAN sOHOOL DIST.


 Population in 1200 DEREST on the bonds due 1922 nois In Chioako: on bonds due 1924 a turican Bxobange Nat, Hank, Now
Yorik oa bonds due 1027 at Chemleal Barkk, New York.
OBIPPEWA COUNTY.
A8ricultural \& Domestic Schoo Refundins Road Bonds. Retundin Boads.... May 151927
$45_{5} 12$ M Ns $10,000 \mathrm{c}$. May Bridze Bonds:
 Road Bonds , 000...Juty 11930



 cosid bonds and conrt-house 48 A Has due 1919 at Harria Trust t Bav. Bank. Culcago.
CLINTOK COUNTY.
Road Bond s.




## OLINTON TOWNSBTP UNION

This dtatrict (P O. Mt. Clemens) is in Macomb County
 SOH. BD. DT. Apr 4 22. 22880.000
Tohasco yal $2(0000$ act $) 14000.000$ Populaton 1919 (est.) tho 10,000 Trust Co.. Detrolt.
COLDWATER.
This ctis is in Branch Co. Inc. Armory Bonds.




grystal yalle
Thle city to in loin County.
 (see V. 100. p, 831. for maturty)

 Sinking find

 CRySTAL Yafiss sch. dist.



 Population in 1020 (Consus). 3394
Bñt. Pasaboea ron County Nat. DAYTON TO WNSHIP.
 4 Hixh way Improyement Bonds
 DEARBORN. Ws vilago isin Wayno County. ${ }_{6}^{4} 5$

Strcet Imporoment Bonds.
 Yater dest in

## Assessec rual, reale state.... $5,770.50$


 dearborn sch. dist.


 delea county.


## detroit.

noorp. in 18 situatect in Wayno Co . Yillage of Derray annoexed 1006 oct 24 vilazaro of Mannexed Apr. ${ }^{1}$
 V.91, p. 1342. The anoexation of a

 that the Board of Education and thereroreratair boom shace shoulan ano be trociucd to the 2 , nimit ot inD. 375 .
 ot Detrolt on sume 25 Ilis) Drovides This chapter creptes a coummission to threomembors who shallbuappointe ed by the M
Ohaster
Councif on the roquest of the Board not exceed thi jogal bonding limit of
the city to bo known as pubtic utility boads up to the amomme of $2 \%$ or thi proparty of the city The new ehar-
nip, by Sen, 2 of Cbapter $V$ of Tive colnelve of the water debt, aftur it in ducting thg means in the genyra!
Sinking fund shall not orcend $1 \%$ of
the assessed valtin of all tho roat and permonal property of thee eify unters of tha eloctors. An amemimint to Ape 7 1919. providus that such puble any other bonds whith ithe cify is or
may bu anthorlad to fsaue for any ther purpose whnesoaver: for any 1019 defrerse by a vote of 70271




 andract tho 11 ital. myment of ith
Chese

 the fuads by short-term rimancing.
Public Utility Bonds.



## Boulovard Bonds.


Pubilic-iighting Bonds.
is $94 \mathrm{~J}-\mathrm{J} 800,000 \mathrm{c}$


 Bridgo Bonds.
 Grade Separation Bonds $41-45$
4n 12 M-N $\$ 100,000 \mathrm{c}$-Nov is 1942
 Hospital Bonds. ......... 193 ane 11938
 Park Improvement Bonds. 1922


 41/2s $\mathrm{s}^{\prime} 20$.
 My Mequm ot art Bonds.


## 3 3 3 3



515
55
59
P. 48
$4 s$
35
313
313
$4 s$
43
48
$6 s$

 ANNEXED DISTRICT, BONDS Water Bonds (Woodmere).
33. 2 . 01 - $\$ 93.000 \mathrm{c}$.-Oct 18181 Water Bonds (Datray).
$5 s 98$ J-D 350.000 c . Juna 1928
Sewer Bonds. Deter)




## 1




$$
\begin{aligned}
& 159^{2} 22 \ldots 1,000,000 \text {. } 1.000,000 . \sin 151 \\
& \text { Library Bonds. } 1.000,000 \ldots 1942
\end{aligned}
$$


 ay Bds.

 5s 06 Ber Bonds (Hamtramek). 860.000 ...Feb 11936
(10.13\% -86.078 -assumed by clty).
Water Bonds (Fatrytow).

 onds (Valrview).
$\$ 20,000$. Nov 11935
$.800-$ assumed by city.) 5 ng Bonds (Fairviow). $826,182.42, \mathrm{Au}, 1935$


 ST is paya Ity at the ourrent offlelal bank or TAX EXEMPT - Aoor Ate of the State Legistature passed
in June 1907 all bonds of the Cley of
Detrolt. or for whtoh the City of De
 Exempt trom taxation chrougaout tho
State of Mizan, There are no ex-
ceptons to thls rule.
TOTAL DEBT, SINK, FDS., \&e, Apr. 1 '22. Apr. 1 '21.
Gen, bd, debt. $99,356,133,50,783,7,42$
Sinking funds_ $9,081,966$ 8,233,875 Net gen. de. $0.304,167.12,59.8075$

 Yearde Month, Sink.Fd. Net Deot.
$1024, A \mathrm{pe}, 1-39,081.066$. $900,301,167$

 owns property froe from all enoum-
brance, which was valued on April I
1922 at $\$ 275,000,000$. ASSESSED VALUATION.-
1021.
1023.

 POPULATMON, In 1920. 993,
$739: 1910,165.766 ; 1000,285.704:$ DOVER TOWNSETP.
Lenionca County. O. Clayton) is in


 NT- payably at the Riret Notional
Bank. Moroncl, and Adran State bank, Adrian.
DOWAGIAC.
nder cify isin Cass County, Ineorb.


DOWAGIAC (Goncluded)-
Trunk Sewer Bonds.

 Poty tax (per 11,000 ) 19 (abt.) $=3.00$ INT. at Bk of Commerce, Detrolt. DUNDEE.

Water-Works Bonds Water-Works Bonds,
Ss 17
Pari... $\$ 35.000$. Part yearly.. Pavins Bonds,
Toma Disp 8,500
TOTAL DEBT,
Population $1910,1,070,1020,1,108$ EAST GRAND RAPIDS.
Incorporated in 1891 .




Total val. 1922 .............. $4,225.000$ Tax rato (per $\$ 1,000$ ) $21,828.50$
Populition 1910, 800 ; 1920, 1.10 INT on water bonds at Grand
Raplds Tr. Co.; sewer bunda at DeRaplds Tr. Co.; sewer bunds at De-
trott Trust Co.; street bonds at Vil. Treas, office.

## EAST LANSING.

A elty in Ing iam Co tric. 1907.
BOND. DEBT Tuno 1922 . $\$ 79,500$
 EAST TAWAS

This city in in losco Counvy.

 Assessed val, real estate... 317.150
Assessed val, personal.... 96.60
Tot, assess, val. 11200 Total tax rate (per $\$ 1,000$ ) io. 83280
Population 1910. 1,452: 1920, 1,398 EATON RAPIDS.

Electric Light Bonds.
Paving Bonds.

 (Assessment about Ros uet.) PAU CIAIRE SCHOOL DIST. This district (e. O. Eau Clafre) BONDEDDEB7 O.
ECORSE TWP, SOK, DIST, NO. 1. In Wayne County. . Aus 11020
 Tax rate (per $\$ 1.000$ ) 18...... 32.20 INT, on $\overline{\text { Ki }}$ payabl
state Bank, Detroit.

ESCANABA. Escanaba is in Delta Co. Inc. 1883 . Oity charter amend
ed to provide for purchase or con P. 1825 . Population, 1910, 13,101:
$1920,13,103$.


 Water-Works Bonds. 1922-1923

 ${ }^{58}$ Cluv-Hail Bonds....-1922-1924
 Tot, hases. val. 21 (est.) 8.000 .000
City tax (per $\$ 1,000$ ) $1920 \ldots . . \$ 1.60$

INT, at First Nat. Bank, Chleago
EgCANABA SCHOOL DISTRIOT
 Assesind valuatton $1021-8,640313$ Population in 1920 (cut.) ...... 14.000 EssEXVILLE.
This Yllage is in Bay County.
BOND. DEBT May 1 17 - $\$ 40.000$ Sinkbagrund ................ 6.000 Asaesyed vat. personal. 125.601 Total tar rato (per 31,000 '16 $\$ 10.00$
Population $1910,1.477: 1020,1.538$

FATRGROVE TOWNSHIP. Road Bonds 100 c
 Assest val. personal.-...... S180:225
Total hesessed val., 1921 Toger netual)
Topal tax rato (per $\$ 1.000$ ) $2,271.800$
Population 1910, 2,034:1920.1.715

FAIR HAVEN TOWNSAIP. This townstio (P.O. Bay Port) is in Buroo County.

4.2516 d-D $\$ 2.600$ _June $1 \cdot 23-41$ | POTAL DEBP |
| :--- |
| Population in $1920 . . . . . . . . . . . . . . . . . . . . . . . . . . . ~$ | FERNDALE.

This villare ( $\mathrm{P}, \mathrm{O}$, Highland Park,
R. T. D. No, 2 in Whye R. F. D, No. 2 is in Wayne County:
Fire-Hall, Sower \& Water Syst.
5s is $\$-\mathbf{a}$ \$151,000
 Water-Works Extension..... 1949
A. $\$ 110.000$.
 Assessed valuation 1919...2.624,990
Population in 1919 (ost.) FLINT.

## Thls olty ts in Genesce County. Ine, 1855. Subay Bonds. $63 s^{\prime} 15$ A-0 $\$ 36,000$. Apr $1 \quad 23-40$ Subway Bonds. 63 Ma'15 A-O \$36.000..Apr 1 ' 23 - 40 Park Bonds,

 $5819 \quad \ldots-175,000 \ldots . .1922-1944$
Ss 20
 Hamilton Dam Bonds.
-s 20 M-ss 141.000 - Mar $15 \quad 23-40$
 City-Hall \& Fire-Station Bonds.
 4Ks'10 M-s $\left\{\begin{array}{l}18,000-80 p t 15 \quad 22-27 \\ 4,000 \ldots 8 e p t ~ 151928 \\ 5,000 \ldots \text {...sept } 151929\end{array}\right.$


 43815
59.18
$65 \cdot 18$ $59 \cdot 1$
$55 \cdot 1$
$58 \cdot 10$
55
$5: 20$
$5: \quad 20$
bs 20
$5 \mathrm{~S} \cdot 20 \mathrm{M}-\mathrm{S}$

| $58: 20$ |
| :---: |
| 58 |
| 20 |

$20 \quad \cdots \quad 28.000 .-\mathrm{Apr} 15.41-177$ Payinz Bonds.
 Street Bonds.
4 S' $^{2} 19 \mathrm{M}-\mathrm{S}(\$ 2), 000$. Sept $15 \cdot 22-25$ 8,000 - Sept 151926
$27,000-$ Sopt $15 \cdot 27-29$ Garbage Disposal Bonds.
50 '19
\$12,000 Hospital Bonds.
55 .21
W






 Total valuation 1921 . 144.400 .000
Total tax rate petis1. $000121 .-831.60$ Populat y 1010. 38,8.80: 1020, 91,599
fin at Nat. Park Baak. Naw York

## PLINT UNION SOH. DIST. 4S M- $\$ 15102,000 \mathrm{c} . .-\mathrm{Mar}$



## 


 BOND, DEBT May $250.000-\mathrm{MmF}$

 FORD CITY. $(P, O$. Detroit) is in Wayue County. 5156,565 . BOND. DisBT June 1921 \$721.470
Sinking fund May 161921 , 10.808 Assossed valuation 1921... $8,740,000$
Population in 1920............294, FRANKANMUTE TOWNSEIP, muth) Is in Gastnaw County.
BOND . DEBT $A \mathrm{pr} 21$ :22,00, 842,000 Assessed val, real ernte...3,021.750
Assessed val, pers'l prop. 382.950 Total tax rato (per $\$ 1.000$ 1 19: 822.90
Population, 1910, 2.014:1920 $-1,944$

## FREMONT,

This city is in Nowaygo Co
City Hall Erection Bonds.


 GANGES TOWNSHTP,
in Als township (P, O. Ganges) is Road Bonds.
$5 s^{17}$ F-A $\$ 25,000$
$\begin{array}{lll}5, / 8 \mathrm{~s} & \ldots . . & 24,000 \\ 5 s ' 18 & \text { E- } & 165,000 \\ & 16,000\end{array}$
Es 18 E-A $10,000 \ldots . .1934-1911$
 Population in 1920 ........... 222
1NT, on $58 \mathrm{st} \mathrm{Dotrolt} \mathrm{and} \mathrm{on} 5 \%$ at Graud Raplds.
GARFIELD TOWNSHIP
in Newayso (0). Pon a io $20,1.254$

 Assessed val, personal_...2. 257,275
Total valuation 1921.
Total tax rate (per 81.000$)^{2} 21.321 .00$

## GAYLORD.

This viltus is in Otsego County
BOND. DEBT June $1922.830,00$ That, nsscas, val, $1921, ~$
Total tax rato (per $\$ 1.000$ ) 22.0618 .00
Pot Population in $1920 \ldots .$.


## 


Poput's 1910, 64,555: 1920, 125.68
INT, payablo on bonds matked (a)
National Park Bank, N. Y: (b) Firsi

 Bank of Commerce, Detroft: (o) De
rot Trust Co.: (i) Industial Sav
Bank. Flint: (i) Amer. Kx. Nat. rot Trust Co.: (h) Industial Say
Bank, Filnt: (i) Amer. Kx. Nat.
Bank, N. Y. O. GLADSTONE.
1880 . Population 1910, 4,211:1920 PubHiG Irapt, Bonds .......... 325.000
School bonds. 18,000 Refundine Bonds. ......... Mar 241927
 Sinking fund....
Asessed valuation $1921 \cdots 2,136,004$
 GL,ADSTONE SCHOOL DIST,


## GOGEBIC COUNTY

Besseracr ts the county sent.
439915 - 855,000.
Hospital Bonds.
5817 J-J $\$ 50,000$

BOND, DEBT Apr 1919-
Total yal. 1919 .
State © Co tax (per $\$ 1.000$ )
Popura 1910, $23.333 ; 1920,33.2$
INF. at County Treas. ofrice.

 Assested val. real............., 136,450 Assersed val, personal_....2,95S,822
Tot.as'a yal, 21,8067 nct. $6,395,272$
Total tax (per $\$ 1,000$ 1021.. 836.95 INT, on refund, bonds payable in
New xork; on water bouds at Harrla Trust \& Sav. Bk., Chlcago: on other
bonds at Grand Haven.

GRAND HAVEN SCH, DIST.
53 See 7 ios $\$ 140,000$. June $1,23-34$ (See V. $10 \mathrm{~S}, \mathrm{p} .2455$, for maturity.)
BOND. DSBT June $122-\$ 227,000$



GRAND IEDGE.
This city ls in Caton County 81.000 Total assessed val. $1921,2,532,000$
Total tax rate (poce $\$ 1.0001-818.25$
Population 1910, 2.893; 1920, 3.043

GRAND RAPIDS.
The ofty of Grind Rapids is in Kent County, Incorp. In 1850 . Com-
miksion zovt, adopted Aug. 291916. Park Bonds. 00 . Feb 151931
$45^{\prime} 11$
Street Improvement Bonds
 Bridge Bonds.
$345808 \mathrm{M}-\mathrm{N} \$ 0,000 \mathrm{e}$.- May 11924

 | Sewser Bonds. |
| :--- |
| $53: 17$ |
| 88 |
| 17 |








 liftration 100,000 .

 Sinking faud \{lanarat.... 827.025 Cash on hand (exclus rve of
 (actual) 209.094.281 Totat wa (per $\$ 1,00011921,-897.34$
Poput's 1910.112.571: $1020,137.634$ INTERESTAL Olty Treas. affice.

## QRAND RAPDD SCHOOL DIST:





 School tir (por si, 000 ) $1921, \$ 10.06$
INT, at office of Treasurec.

## GREENVILLE.




 GROSSE POINTE.
Park Bonds.
 Paver bonds bonds


 Tax rate per $81.000,18$
Population 1910,80019020
GROSSE PoINTE
 Street Light Bonds. Town Hall \& Sito Bonds 1 Nost
S8 Water Bonds:00......ect 1 10.4
 Fire Department Bonds: 11049 ${ }_{55}$ Municioal Hall Deficioncy 11949 43/
Fire से Police Signai Bonds. 2194
 Redemption Bonds. Old Villase of Fairview Bonds
(Annexed)

 Assesmiden debe, add 1 ).
Water dobt (nncl.).


GROSSEPOINTTWP. S.D.NO. 1 . School Bonds.



## BAMTRAMCK.


 Incinerator Bonds. Mar 311047


 Popnation 1920 . plo's Bank.
HAMTRAMOK SCEI. DISX.ND. 8


Havcoc
County Park Refunding Bonds: $23: 33$


Water debt (included)
Assessed val, reat eatato
$\$ 28,000$
 Population 1910, 8,981; 1920, 7,527

## INGS

Fire Truck Borsy County.
6s
Street bonds, $\$ 2,150 \ldots \$ 1,000$ yearly
BoNT sinking fund Apr 192 , $\quad 32,067$ Tot. tax rate (per $\$ 1,000$ ) $22, \$ 88.70$
Population $1910,4,383 ; 1020,5.132$
GABTINGS SCHOOL DISTEICT.
 TOTAL DEBT May 23 22 22 S65 11928
Total assessed val Total assessed val, $1921 \ldots 4,777,772$
Poputation in 1920 (est.)
INT. payable at Detroit Trust Co. Co. GEMATITE TWP, SCH. DIST. This district (P, O. Amasa) is in
ron County School Buildins Bonds.
53 Bin 19 J-D 896000 June



## IIGHLAND PARK.

This elty is fu Wayne Co. Inc, In
1889. Now charter adopted Apr. 1
918.
Public-Works Site Bonds.
\$5 21934

 Dump Site Bonds.
4)/217 M-N 830.000 May 11937
Incinerator Bonds.




 Water Works Constr. Bonds.
$4 \mathrm{~S}^{\prime} 14 \mathrm{M}-8 \$ 450.000$ Fire Department Bonds.
4) As A-0 $330000 . .$. Apr $^{2} 1926$ Paving Bonds. 33 gio $\$ 35.000 \mathrm{~F} \$ 11,000$ y early






 Clty tas (per 81,000 ) $21-22$ - 810.9.
Tot tax rate (per $\$ 1,000$ ), $11-22 \$ 22.11$
 NNT, at Dime Savs, Bank, Det
and at Hishland Park Bank.


Refunding Litaht Bonds.
is 05 Feb $\$ 1.000 \mathrm{c}$.... Feb 1023 ${ }_{54} \mathrm{Fr}$ 位 Department Bonds. 6417 R-A. $\$ 7,000$ B Feb $23-29$
GEN. BD. DT, Fob i2. $\$ 196,000$
Assesment debt (alit Assess. val. real........... $9.453,675$
 Total tax (per $\$ 1,000$ '21-_ $\$ 29.82$
INTERES' it Treasurer's offce. HOLLAND SCHOOL DISTRIOT
 $5422 \mathrm{JJ} 260,000 \mathrm{c}$
BOND DEBT Jan 1022. $\$ 376.000$ Total tax (per 81,000 ) $19 \ldots, 867,805$
Topulation in 1918 gouaryon.
Inc. 1867 age ts to Houghton Co 5s Water-Works Bonds
$59.05 \quad \mathrm{~J}-\mathrm{j} \quad 870,000$
50,000
 Street and Sower Bonds.
$5 a 99$
Sheldon Street Sewer Sheldon Street Sewer
5 OH 11933 R 17 fundiny Sower Bonds. 11937
BON S 25.000 Sept 103 BOND DEBT Apr $422 .-\$ 160,000$
Water debt (incl.)

## sinking funds. Sinking funds.................. 12

 Assessed varn. personal.-1, 315620Total val. 21 ( $60 \%$ act.) $-4,316,820$ Totas tax rate(per 31.000 ) $1,318,320$
Population 1910. 5,$113 ; 1920,4,456$ HOWELL AND MARION FRAC-

This district (P, O. Howell) is in Livingston County. 5s 19 J-J S150,000_, July 11934
BOND, DEBT Apr $4,22 \ldots \$ 175,000$ Aloating deptuadon 1921 -... 800,000
 HUDSON.

Water Refunding Bee Dounty.
Water Refunding Bonds.
$35 / 5$ I- 87,000 .
$4 s \cdot 12$ 3-J Bondy 810,000
$43 S^{2} 0$ J-J 55.000
BoND. DEBT ADr 211921 \$14.00 Assessed valuation, real...1,690.12.
Assessed val $\mathrm{n}, \mathrm{personal}$
To Tot, assess. yal. 20 (act.) 2,5368
Total tax rate (per $\$ 1,000$ ) $20, \$ 31$.
Populaton in 1920 (C)ensus) HUDSON SCHOOL DISTRICT TOTALDRBTApr if 52.537 .000 Schoot tax (per $\$ 1.000$ ) $1922 . .311 .0$
INT, at Bofes Staste Bav. Bank. RUDSON TOWNSEIP All bouds is in Lemawee County. All bothds are tax-free
$45^{2} s^{\prime} 17 \mathrm{JJ}$

## ce County.

 15 $\qquad$ Sinking fund............... $\quad \$ 7.071$ Asses, val; personal......207. 207175Total val, 20 (actua) Total tax rate (per $\$ 1.000$ ) $19 . \$ 14.90$
Population in $1920 \ldots \ldots . . .1,220$ ronia:
clty is In Ionia County.


 IOSCO COUNTY.
Toad Bonds is Tawas Clty.



## Crystal Falle is the county seat.


 Sinking fund.
Assessed value
 Pop'n 1910. 15. 160; 1020.......0.034
N'S. Dayabie at Co. Treas. othoe. IRON MOUNTXAIN SOR, DISI,

 INT. is
Mountatn.
TRON RIVER, in Iron County
This vilaga is in



IRONWOOD.
Memorial Building Bond County is $20 \mathrm{M}-\mathrm{M} 135,000.1 .2 \mathrm{May}, \frac{1}{2}$
For maturity see V. 113, D. 754 .)

 58 Street Paving Bonds. 53122 s-a $\$ 100,000 \ldots$

 Park Bonds.
BOND. DEBTADF $22: 20$, $\$ 110,000$
Sinking fund......
 Assessed val, personal. $5,932,560$
Tot, val. $1919.70 \%$ act. 25,19145
Total tax (per $\$ 1,000$ 1919 827,89
 INT. on 1922 bonds payable at
Continental $\&$ Commerclal Bank. Chletgo: on athers at Treasmes's
offico.

## IRONWOOD SOHOOL DISTRICT.

 -s $\quad . .200 .000 \ldots 10.1925-1932$ Ms 21 M-5 834,000 Mar 161924BOND, DEBT Totai valuation $1921 \quad 24.196 .000$
Population in 81,000 ) 1921.318 .000 INT. at in 1920 geble Nat. ISEPEMING
fire-Hait Pi Marquette County Firchar Bonds.


 ITHACA.
Thts vilage is in Grathot County.
BOND. DEBT Apr 1922 . 367000


## JACKSON

on Co. Inc, 1857. Park-Parchase Bonds.
$4 \mathrm{~S}^{14} \mathrm{~J}-\mathrm{D} \$ 32.500 \mathrm{~J}$
is 22 For mifurity red V. i14.... Feb 761 . Convenience Station Bonds.
$5 y^{\prime} 20 \mathrm{M}-\mathrm{N}$ 38.500 . May $1^{\prime} 33-40$





 is Liberty street sridge. 10 in 500 ......uly 1.1930 Market Bonds.
M814 5 D 821.000 ..June 151935
Storm Sower Bonds. Storm Sower Bonds.



 17,000
18,000
0,000
 Paring Bonds
$00 .-$ Sept 1519
Nc._sept 19 Population 1910, $2.085,1920,6,731$ orat ©ontrat Stato Bank, Jacloion, or

## SACESON COUNTY.



 Population in 1920 (Ce
JACKSON UNION SCE. DIST.



4/3s 17

5s '19 $10,000 \ldots . . .1033$ 5s '21 8-a $250.000-$ ADr 150

 In Jacloson; Amer. Exch. Nat. Bank
Morchanta Nat. Bank and Nat. Parlc Bank, New York.

Katamazoo.
Kalamazoo Co. fuc Apr. 91884 . Popaloten
$1920,48,858$









 157500 M-s 3.000ciSept $2 \cdot 23-23$
 4403 .ndrovement Bonds. $10.000 . . .101911929$






## EATAMAZOD SOE, DIST. NO, 1

 \%o V . $95 \mathrm{P}, 78$, for maturity) S. 20
58
58
50 (Vor amoint duie each ycar seo Y BOND. DEE0T $\backslash$ Deil 1923 31,675.500
 NTEREST payablo at local banks
and at Bankera Nat. Bank. Cnloago.

## SENT COUNTX.

ounty areat Ia Geand Raplds.

 (subs, to call upon demand

 Assessol val., real.
Thsossed yal., personat. $75,787,600$

 LAKR ODESSA SCHOOL DIST.
Whls district (R. O. Fake Odesa)

 Popalation in 1922 (ost. Bavlots Bratk, Lalce Odessa.

## LAKE TOWNSHIP.

incorborated in 1910

 LAKETOWN TOWNSHIP R. P. D. No. t) [s Road Bonds $\$ 30,000$
BoND (\$2.000 yearly Mar. 1 ) Asmesment dobt (add'1)...
 Tox. ast d val. 22 (actual- 1.2751 .120
 Eolland.

## lansing.

in Lansing. the capitol of Michigan, is

 $58 \frac{\text { Street Bonds }}{6} \frac{17}{7} 300$....Sept 51922
 ' 18

 Electrle-Lisht Bonds.
 Water-Works Bonds.
1s 16 18 M $81,000$. .



 Fire Station Bonds.
$4 \% 850$ kat $\$ 40,000$....
14820 863 $\$ 40.000 \ldots$ Jan $123 \cdot 26$
Sewer Bonds.
S. 11223



 Waterdiabt (maluacel)

 aftice aid Citizans
Bank. Now York.

## LAPEER

Thlis city Is $\ln$ Lapeer Oounty.
Incorporated to 1872 .




 Pomation in 1020 (Censis).

## LAPAER COUNTY.

Infirmary Bond
County Road Bonds yly Jan 1


 LENAWEZ COUNTX.



## 

 Total value 1922 (actua) $-74,414,43$ )Population in 1920 (Census) LIVINGSTON COUNTY.


 $\begin{array}{ll}\text { Sinking fund ......... } & 80,000\end{array}$ Assess. val. real estato..10,291.09

LOWELL SCHOOX DISTRIOT:
 Sctiool tax (Der si.000 $1921,-82,76$
INT payble at Detroit Trust

## LUGE County.

Road Bonds

 Assessed yal. rear 5 23.2 s. 12.000 | Total valuation 1921 |
| :--- |
| Tax rate |
| 150.58850 |



LUDINGTON.
City in Mason Co Inc. to 1873 Rop in 1920 (Censss), 8.810.
Refundins Bonds.

 49 Park Mar 324,000 ...Juity 23-34 65 Wharf Bonds. $150 . . . .1929-1938$

 ${ }^{59}$ Refunding Water Bonds. ${ }^{4 s}$ city city (morovement Bonds. 192



 INT. Dayableat Clty
MACKINAC COUNTY St Iknace is tho county seat. Road Bonds.
 BOND. DiEBT June 1921, \$129.00 Total valiation 1920....8.8.63.30
 MACOMB COUNTY
t. Otemens. $51 /{ }^{1 / 17} 17$ A.
 Assosed yal, real......44.866.23
 Total nsemed valuo 1652
( $50-60 \%$ netual)


## madison Townsite

Lanaived Co. Pop'n 1910 1 is to Road bonds. Pop n 1910. 318 , ong
TOTAL DEBT May 27'22 870,000 Real vestato (ivetual) -1, 880,455


Thats clety is the county seat or
Manlatee Connty. Tncory. In 1869





see V 95. ps 310. part of the payMat. payaole Manistee At Fleat Nat. Bank.

## MANISTIqUE.

Feb, 7 cipot is in Schootcraft Oo. Inc

 Masatng dept May 20 22 8170.000 Assosed val, real......5.107.320
Tot, ass dal val. personal...143,515
 PNT. at National Bant of 0 omm-
merce. Detrot.

MANISTIQUE SCEOOL DIST.


 1NT at Clty Treas. orfic or
Nat City Bank. N. Y.
MARQUETTE.
187. 18 . Commisarquette Co . Inc. 101 ted Nov. 291913 . Popalation

 Whate Works: 1300 C . Noy 11938



## MAROURTTE SCBOOL DIST,

 Ation 1919- Personal - $-2851,488$ School tax (per 81000 1919.- 10.00
Bion


 1 mprovement Bonds.
 Sower Bonds. $705 . . .1$ 1922-1935



 MASON SOHOOL DISTEICT.
minhum Conaty


MA3TODAN TWP. SCH. DIST.
ThJ district (P. O. Npha) is in tron County ${ }^{\text {Schoolt Buitding Bonds. }}$
55 519 J-J



MENOMINEE.
Thla cry bin Menomineo Oo. Inc.
 Soo V. 101. D. 2090 , for maturity.)
Fire Dedartment Bonds. Fire Dspartment Bonds:
Cemetery Bonds.


 $k_{n}$ N. f .

## MENOMINEE COUNTY.

County teat is Mrotominog.


opalation in $1920 \ldots . . . . .223$




## midhand







MIDLAND SCHOOL DISTBICT. 4. Building Bonds.

 Total tax rate per s.000)....330.00
Population 1918 (est.).........000 MILAN. This villase is in Washtenaw and
 Sink ing find (water)
Assessed valuation. Assessed vayation, real_... 1.118945 City tax rate

## monroe.

Thls clty is in Monroe County.
Storm Sower Bonds.

 Sliking find ............. 113,369

 Populaton in 1920 Treasuren's office 11.573
INT, at the Oty Treas. MONROE COUNTY

## Roe county seat is Monroe.



 Popatation 190. $190.32 .907:(020,37,115$


## MT. CLEMENS.

 This elty is the county seat of Macomb County. Incord. In 1879 . Bridge Bonds.
58 M-N 1923.000 .-Nov $1 \cdot 22-14$ 438'12 A.O $\$ 36.000 \ldots . . .1922-1939$ $53 / 8$
$5 s$
5 Paving Bonds $815,000 \ldots . .1922-1931$ Public Improvement Bonds. $1926-1945$
A. $80.000 \mathrm{c} . . .1922-1933$
Repaving Bonds. Repaving Bonds.
 6s Water Works Ext. Bonds.
 Sinking fund............ 88.600
Assoss, val. roalestato.... 28.000
Assess. val, parsomat
 INT, on improvement bonds at bonds at Old Detrolt Nat. Bk.
Detroit, on paving bonds at Securlity Trust Co...Detroit, and Motor Truck
bonds at Pooptos State Bk, Dotroit. on water ext
urer's office.

## MT. PLEASANT

 \$s '19 Sewer Bonds. $\$ 80.000$.June 1'23-'39
 Water debt (incl.)........ 51.500 Tot.ass, vat, $21(75 \%$ act, 5.397 .950
Tot, tas rate (per 81.000$), 21,830.68$ Population $1910,3.972 ; 1920$.
This district (P. O. Mis. Plesa
is in Isabella County,

 MUNISING.
Bond city is in Alger County. stnkting fund.



MUSKEGON.
This city is in Muskegou Co. Inc 41/3 1879 M-NS145,000.
Contingent Fund Bonds.
fs 15 ... 39.700 c . Jan 151923 5s Funding Bonds.

 Int. and Sink. Fund Bonds. Public Park Bonds. July 11926
68 g 93 J J S100,000c...Jul
 Impravement Bonds.
$6 s^{2}, 21$ M- $\$ 50,000$. Sept 1 ' $22-31$ Refundins Sewer Honds. 22193 is Wharf Bonds, $\$ 100,000 \mathrm{c}$...Jan 11926

 -8 '20 J-T $\left\{\begin{array}{l}50,0000 \mathrm{c} \text { - Juty } 1.1925 \\ 300,000 \mathrm{c} \text {, Ity } 1.26-40\end{array}\right.$
 ${ }^{\text {R }}$ Refunding Water Bonds. $25-26$




 $\begin{array}{ll}\text { Assesment delt (addi).. } & \$ 22,850 \\ \text { Sinking fund, reneral } & 140,000\end{array}$ Sinking funid, water. $10,50,000$
Assesved val'n, real estate $10,090,875$ Assessed varn, real estate- $10,090,875$
Assessed valn, porsona1. $11,101,128$
Total assessed val'n $1921.51,195,003$ City tax (per $\$ 1,000$ ) 1921 ..... $\$ 9,17$
Population in 1920........... TNT, on ret, $43 / 28$ of 1910 in Chl-
cago at Harrls Tr. 8 Sav. Bk.; other
int. in N, Y. oago at Harris Tr. So Sav, Bk.; Oth
m. at First Nat. Bank MUSKEGON SOHOOL DIST.



Potal tax (per \$1.000) 1921. 8096
*These bonds which are facluded in the bonded debt are payable to the
publice schools at maturity and are carried
schools.
INT, on $41 / 8 \mathrm{~s}$ of 1912 at Harris Tr.
 Ch\% refunding at First Nat. Bank. (these are held by dlsurict us endowment Ror Library and Manual Train-
(ng school) is payable in Muskegon. on $6 s$ of 1917 payable at the Muske-
gon savings Bank. Muskesoni on on Saving Bank, Muskegoni ou
$515 \%$ bulling bonds at First \& Old
Detroft Nationat Bank. MUSKEGON EEIGETS.
This eity is in Muskeron

 Funding Bonds:
Paving Bonds.

 Frater debt (mol.)
Floasting debt (add)....
Assessed val., real....
 Tax rate (per 31,000 ) 192, $-83,14$
Population 1910, 1,600; $1920,9,514$ MUSKEGON HGTS. S. D. NO. 1.



 Total issess. val 1921 $99.000,009$
vebool tix (per 81.000 1920.- 81782
Population in 1920............ 9.614

## NILES

Apr. 1850 elty is in Berrion Co. Inc
Water Bonds.
5s '19 J-J $\left\{\begin{array}{l}5,000, \text { July } 15 \text {. } 1934 \\ 20,000 \mathrm{July} 15,35.6\end{array}\right.$ Sewer Bonds:0_ Mar $1: 27$ '31 Is Improvement Bonds.

Feb 131923 13-502 A 0 17,000ces2,000 yearly Water \& Light Refdr. Bonds.
44511L J-D S1.000 ... Ag 11922 Etectric Light Bonds.
$5 \mathrm{a}=5 \mathrm{J-D} \$ 15.062 \mathrm{c}$..-1922-1930
 ${ }^{5}$ Main St. Bridgy Bonds. GEN.BD.DT, 18001921 1921-1932 Floating debt (adritionain) 15.000 Assorsed va1'n, real estate $-4,589,025$
Assossed val'n, personnl Totass d val, 20 (60 \%act. 5.740 .325 Population in 1920 (Census) ...7.81 fmprovenent $5 \%$ nondic-light and Niles: on improvement $43 / 3 \mathrm{at}$ Han over Nat. Bank, N. Y: on sewer
bonds at orfice or N. W. Halsey \& NILES SOHOOL DISTRIOT
 43811 A-O 35,0000 Aprd 1926
5920 M-S 112,000. Sept 122. BOND.DEBT 10,000 DE Dec 11036 Assessed yal. (3-5 act, 996.027 , 060
Total tax (per $\$ 1.000$ ) 1922 Popotation in 1920 (est.) 8.000 troit, and at frarrls Trust \& SavNORWAY SCFOOL DISTRIGT

 ROND. DEBT Apr18 22 Total tax rate (per $\$ 1,000$ ) $21.351,45$
Population 19.0 (est.) INT, payabte at NaE. Bank or
Commerce. Detrolt.

## OAKLAND GOUNTY.

Pontlar ta county seat

 Assess. val, real, .........118.119.170
Assess. val, personal.... $18,252.239$
 INT, on jall bonds payable at
Peoples State Bank, Detrolt. Others Peophes state Bank,
at Treasurer's office.

## OAKWOOD

This village is in Wayne County 69 17er s-a $\$ 29: 200 \mathrm{c}$.
BOND, DEBT Apr 30 '17. 82 Water sinking fund Tot, ass'd val. ${ }^{16}$ (\%)act.) 2,327,726 Tax rate (per $\$ 1,000$ 1916. 2.86 .00
Population in 1910. $781 ; 1920,1.900$ INT. on sewor bonds payable at
the People's State Bank. Oakwood.

## OGDEN TOWNSHIP.

This cownship ( $\mathrm{P}, \mathrm{O}$. Adrian) is in
Luntweo Comnty. Population 1910.
1.698: 1920.1 . Road Bonds.


 Tax cate (per $\$ 1,000$ ) 1921 $\ldots \$ 18.69$ INT, payable at Bussfleld Stato
Bank in Blissideld. ONTONAGON GOUNTY.


 Populatlou in 1910 ..

## OR10X

That vimase is In Oaldand County.
Wator-Works Bonds. Wator-Works Bonds.
$\begin{aligned} & 43 \text { s } 15 \text { - } \\ & 5034,500 \text {. }\end{aligned}$
43815 -I $544,500-\ldots 1010$
BOND, DKBT May $1918 \ldots 534,500$
Arsessed valuat
 INT. payable at the

## OTTAWA COUNTY




BOND. DEBT May 1 ' 22 \$835,800 Assess, val, real estate...41,623,368 Tota assosced val, 1021:253,726,76
Popul'n 1910, 45,30t: $1020,47,643$ Popul'n 1910, $43,30 t: 1920,47,643$
NiNT, Jo John Niveen \& Co. NatL.
City Bank of Chicago, Gem. E. Ellis Bank. Grand Rapago, Geo. E, Ellis
Ratich., and at owosso.
This city is in Shiawsesae Co. Inc. 12.575 . Copulation 1910, 9, 630: 1920,
Nov, ision govt. ndopted Refundin
54 14 M-8 $\$ 5,500$.
Refunding Bridgo


 | Refunding Armory Site. |
| :--- |
| 5509 A-O $515.000 . . .0 c i ~$ | Refunding Park. ....Nov 11931

$5 s$ 12 M-Ns $10.000 \ldots$. Nov 58 Water-Works Bonds. Juty 11928 Refunding Water Bonds,
4hy'10 F-A $\$ 20,000 \ldots .-A u g ~$
1928 $58.09 \mathrm{M}-4815,000 \ldots$ Sent 151929 BOND. DEBT Oct 18 1910 $\$ 232,670$

 Asseng val $19(80 \%$ act.) $9,050,620$
Total tax (per $\$ 1.000$ ) $1919--\$ 13.02$ PAW PAW,
Refundias is in Van Buren Co.


 Water and Liyht Bonds.

BOND. DEBT May $1.20 \ldots 383,500$ Clty tax (per 31.000 ) $1019 \ldots . .-\$ 12.50$ Population 1910 , 1, G43: 1920, 1,556
INT, at First Nat. Bk., Paw Paw.

## PETOSKEY

War. 81895 is in Emmet Co. Inc, mont ndopted Feb. 141916 govern-
$102, \mathrm{D}$.
-s.
 Refundinx lmprovement Bds.
4.1410 S . $\$ 8.000 \mathrm{c}$..June 11930 City Hall (opl, beg. Aug 1 1920);
is 00 F. $\$ 20,00 \mathrm{c}$. Aug 11930

 816.000 c ..July 11928
 Park Bonds opt. beg. Dec, 1 21),
is 01 Deg s5.000 . Dec $193 i$ Water Bonds (opt. beg. June 1114)
is 0.1 June $\$ 22,000$. June 1924 Refunding Bridgo Bonds. 1931
$4.14 s^{2} 113-\mathrm{D}$
$\$ 9.000 \mathrm{c}$

 Sinking funds Oity tax (por $\$ 1.000$ ) $1021 \ldots-39.65$
Populition $1910,4.7 \%: 1920 \ldots 5.064$ INT. paysble at City Treas, offloe PLEASANT RIDGE
Thisplace is m Oakland County.
Water Works Bonds.

PONTIAC.
Thiscity is in Oaktand Co. Tricor,
in 1801 Commbston government approved Jan. 301911.
Hospital Bonds.
lmpt. \& Res.000-Aug 1 '22-30

 Sower and paving Bonds.
$=15$. 15

$$
\begin{aligned}
& \text { Park Bonds. } \\
& \text { 15 (s)21 s-a } 85,000 \ldots . . .1028-1911 \\
& \text { Water Bonds. }
\end{aligned}
$$




## 



PONTIAC UNOON SOK, DIST.

## 




 Poppation in 1920 (est.). POBTAGE TOWNS BIP.
This townatid is in Houghton Co.
Road Bonds. School Bonds. 4 .



PORT HURON.
 5s 19 J.J 35,000 _....Jan 11029
Armors Bonds. 22 \& $\$ 30.000$.. May I $23-42$
 Repaving Bonds.
59 R 03

 Assesseet value real and
 Popn 1910,
INT, larsoly payable at Hanover Nat PORT HURON SOEOOL DIST
 Schoof Bonds. 19 A-O 5560 . Apr 1 '23- 24
 PORTLAND SCR, DIST, NO. 3. Ionla County.
School Bonds (Tax-fres) $1923-1934$
5919 Apr 890.000 c (190
(Due $\$ 5.000$ yearly for 1 it four years: Beh to 10th year, $88,000 \mathrm{ann}$ )
ROND, DEBTADr $17.22, \$ 90,000$ Tax rate (per 81,000 ) $1221 . .820 .50$
Popalation in 1920. INT. Dayable In Detroit.

## HED JACKET. Th's villaze

 4OND D 832.250 cmpery , Bonds. Temporary dabt (add'1)
 NT. at First Nat. Bk.. Oahumet. RIVER ROUGE.
Re-Inc. 1921. Von'ti 1920, 9 , 1899. Kanicipal Building Bonds. 15 N $\$ 15$ Water Bonds.
65 M-N 20 M $275,000 \ldots$ Nov 11950
 Paving Bonds.
 Bessessol val's, roal estate. $12,463,10$
 BOYAL OAK.
Water-Works Baklond County. Wator-Works Eonds.
 8 4

 Sinking fumd
 Tax rate 1921 (par $\$ 1,0$
Populaton io $1920 .$.

ROYAL OAK TWP, S. D. NO.
This discrict (P. O. Royal Oak) is in Oakland County.
 4. 4

## Sinking frund .

 ROYAT OAK TWP, S. D. NO. 7. in osklint Connty 0 ...Oct 201951 BONDED DEBT
Prinelpal ind inforest at First Stato Bank of Royal oak.
SAGINAW. Geo. C. Warron, ConIncorD, in 1857 . New oharter Kay 24 1905, with amendments June
7 1907. Oities of Sacfaaw and East Saginaw, in oounty of Saginaw,
vere consolldated 10 1890. forming the present city, Coummision bov 4808
4508
Side


| Aug |
| :---: |
| -8 Bep |


辞范



## - -








 Chicaso.
ST. JOSEPH SCEOOL DISTRFCT
 (Varfous amounts dita in each year.)
BOND. DEBT $A \mathrm{pr} 1921 \ldots 39,000$ Assersod valuation 1921-8, 8,400,000 School tax (per 81.000 ) 21 . Shicaro.
INT, at First Nat. Bk., SANILAC COUNTY.


 INT payable in Dolroit at First SAUGATUCK TOWNSHIP.

## is in Alesran County. Bonds. Pike Construction B


 1NT Dayable at lrult
state Bank, Sausatuck.
SAULT STE. MARIE.
Thing ofty is to Ctippewn County.

 Buitdinis Bonds. Nov 151928
 .........pept 11937 000 ....Nov 11933 Refundins Bords.

 SAGINAW EAST SIDE SCH, D.
 SAGINAW UNION SCH, DIST.


 ST. GLAIR.
1856. Population 1910, 633 :1920

Water Bonds. May 251923
4/5a ral Fund Bonds. 11922
 ${ }^{55}$ Paviny Bonds. $3.000 \ldots . . J$ Jan 151925 BOND. DEBT June 19 Inty 1923
 ST. GLAIR COUNTY.
 ST. CLATR HEIGETS.

## ST, JOHNS.

 Es ElectriciLisht-Plant.

6s Water Bonds 20 . Oet 11935 ${ }_{58}$ Water Rofundigg Bonds.
GEN. BONDS Aprill 1922. 1 Total tsersed yalue 1931 (3, 16,020
 bonds at ofrice ot City

## ST, JOSEPH

Public park Bonds.
$19 \mathrm{M}-\mathrm{S} 16.000$. Sope $3,22,29$
Sidowalk Bonds-Western Dist.







 Wator Bds, Eaxtern Tax Dist.
$3 \mathrm{~K} .03 \mathrm{~A}-0 \mathrm{~S} 0.000 \mathrm{c} . . \mathrm{May} 11923$
 trfine or at the ntholat hank in $N$. $V$ TAX-EXEMPT, Unider Sec, 350
of Oharter of City of Sasdiaw il bonga of thls city are uxempt Prom all, DIEBT, \&ec. Compty \& elty, $1 p r .3022$
TOT, Bonding funds.
$\begin{array}{r}-32.302,20 \\ -\quad 400,20 \\ \hline\end{array}$

| Not debt |
| :--- |
| Walar debt (tnct, abovo) |
| $2,142,780$ |
| 3901000 | Watur debt (ancl above)- ponis issucd (or suwers Had


 gatho of corporite property is 38 .-
000.000 . inclisding tiee city watec-





$\begin{array}{ll}\text { Aug } 1 & 1937 \\ \text { Sept } 1 & 1937\end{array}$ Fire Truck Bonds.

 assessed val., real evtate $10,161,950$
 Totad tar (per 51,000$)_{21}, \$ 30.28$
Yopta $1910,12,615,1020 . \ldots 12.096$
3AULT STB. MARIS SCE. DIST. High School Bonds.
$13315 \ldots 8150.006 \mathrm{c} . \quad . \quad 1930$
 (Astersment avolit 55 actual Cotal tax (per $\$ 1,0001$ 1921... $\$ 39.00$
opulation (est.) $1920 \ldots . . .15 .000$ INT. Dayable at Dotrolt.
SCHOOLGRAFT \& TORGH LAKE TWPS SGH, DIST, NO. Linden)
This distelct (P. O. Lake Lind in Houghton County.
 Avessed vatuston ig 22 -6.200.000 School tax rate (per \$1,000) ${ }^{-6.21 .89 .80}$ iNT, at First Nat. Bk., Lake Lin. den.
SCHOOLCRAFT COUNTX.
Road Bonds.
58,22 A-0 $\$ 10,000 . \mathrm{Apr}$
$1,26 \mathrm{~F}, 20$
County road bonds..... $10,000$. Ap
 Assessed val. personal....... $2,366.819$
Total assess, val, 1919 . 11.355 .724 Tax rate (per $81,0091918 \ldots . .84 .60$
Populntion $1910,8,681: 1920 \ldots 0.977$ SEBEWAING TOWNSHIP. Thls rownship : in Huron County.
 BOND DBBT Apr 61922 _ 836,000
lissess. val., real etate...-2,781495
 Tax rate (per 81,000$) 1922, .825 .00$
Pop. $1010.2 .753 ; 1917$ (est.) SHERIDAN TOWNSHIP. Thls townstip (P, U, Fremont) is Road Bonds.
 BOND, DEBT Apr $26^{\prime} 20$ - $-\$ 30,500$
Sinking fond. 1919 ( $90 \%$ act. Valuation $1,775,000$


SOUTH HAVEN This city is in van Buren County.
Yncorporated 1902 . Water Bonds.
Electric-Light Bonds. ................... 1937
is $520.000 . . . . . . . . . ~$ Refanding Bonds. $-1927$
$\qquad$ Dock Bonds. $\$ 8.000 \mathrm{c}$................ 1997


 Toth asered value $1921,4,300,000$ INT, payable at south Haven.
SPRINGPORT SCHOOL DIST, In Thelison County. Springport)
School Blde. Bonds (Tax free.)

 SPRINGWELLS.

Whis Fillazeis in Wayne County.
Water Works Bonds. 68 \% 21 F.A $\$ 600.000$...Feb 11941 5ifover Bonds. $500,000 \ldots . .1941$ BONDED DEBT THANE County \& rome Saviags Bank of Detroit.
SPBINGWELLS TWP UNITS.D. STAMBAUGE SCHOOZ DIST.
$\qquad$

8TuRGIs,
Tbls city

| sTURGIS, <br> Thls city is in St. Joseph County. Commisslon form of govt, adopted in Aprif 1922 , Incorp, May 311895 Popula'n 1910, 3,$635 ; 1920,5,995$. Electric-Light Bonds. <br> $4 \mathrm{Kg}^{\prime} 10 \mathrm{~F}-\mathrm{A} 380.000 \mathrm{c}$, Feb 1 ' 23 -'32 <br> Storm Sewer Bonds. <br> 438 M M-8 $\$ 16.000$.- Mar 1 ' 23 - 26 <br> WaterWorks Bonds. <br>  <br> Water Refunding Bonds. <br> $4 \mathrm{Ks}^{\prime} 09$ A-O $\$ 20,420 \mathrm{c}$... 1022-1931 <br> Public Improvement Bonds. <br>  <br> Assessment debt (add'1) <br> Floating debt (add'i) <br> Assess. val. rea estate $\qquad$ <br> Asiest, val, personal. <br> Total val. 1921 ( 16 netual) $5,242,670$ <br> Tax rate (per $51.000,192$ <br> Olitzens' state Bank if Detrolt. <br> Bank of Sturgis, and Halsey. Stuart \& Co., Chicago: <br> TECUMSEH. <br> This village is in Lenawee Corruty. <br> BOND. DEBT Apr $6{ }^{\prime 2} 22-\$ 27,000$ <br> Assess. val. 21 ( $80 \%$ act.) $2,300,000$ <br>  <br> TECUMSEE SCH. DIST, NO. <br> This district is In Lenawee County. <br> Building Bonds. <br> 61/2s'16 JJJ $\$ 10.000$...Jan $1: 23 \div 30$ <br> $45_{5} \mathrm{~s}^{\prime} 17 \mathrm{~J}$ J 20.000 c , - Jun 19312 <br> BOND. DEBT Apr 11920 - $\$ 80,000$ <br> Assessed valuation $1919=2.000 .000$ Tax rata (per 31.000 ) $1910 \ldots 815.00$ <br> iNT, payable at the Tecamseh State Savings Bank. <br> TBREE OAKS SCHOOL DIST, <br> This district (P. O. Three Ontss) <br> 15 in Berrion Co. <br> BONDED DEBT 19.000 . <br> THRES RIVERS. <br> This effy is in Si. Joseob County. Paving Bonds (fax-free). <br> '19 Jne $\frac{\$ 26,750 \ldots \text { June } 1 \text { '23-'46 }}{30,000}$ <br> Bridse Bonds. <br> BOND. DEBT May 26 T 19 \$116.500 <br> Water debt Inct ........... 6000000 <br> Assessed valuation real $. . .3,019,400$ Assesed yal. personal <br> Totru assess, vat. 18 (act. $-3.898,945$ <br> Population 1910, 5.072; 1920.-6,209 <br> THRES RIVERS (CITY) AND LOGKPORTTWP.S.D. NO.1. <br> Thia district is in St. Joseph Co. <br> School Bonds. <br> 53 <br>  <br> TRAVERSE OXTY. <br> This elty is the county geat of Grand Traverse Co. Inc. in 1895. Gommission government adnpted <br> Mar. 10 1913. Pop'a 1910, 12.115: <br> 1920,10925 <br> Light-Plant-Purchase Bonds. $43 \$ 12$ J-D $\$ 125,000$. June 11032 <br> Park Bonds. <br> $41 \mathrm{Sa}_{12} 4-0$ \$5.000 ... Apr 11932 <br> Recreation Field Bonds. <br> Street Bonds. 1930 <br> 358 Bonder <br> Bridge Bonds. $\qquad$ <br> 435 s <br> $\$ 6,000$. Aug 11928 | School Bonds. <br> 5 F 13 M-N $825.000 \ldots$ Oct 11925 <br> $6 s$ ' 21 F.A $\$ 275,000$. Feb 1,25 ' 51 (See V. 113, p. 1277. for maturity.) <br> Water Bonds. <br>  <br> (Subject to call sept. 11920 .) <br> 4318 <br> 43 s <br> s JJ $320,000 \mathrm{c} \ldots . . . . . .1924$ <br> Tot. assess, val tion 1922 - 8.037 .035 <br> Tax rate (per 81,000 ) 1922....-814.45 <br> INT. at offlee of Treasurer. <br> VAN BUREN COUNTX. <br> Paw Paw is the county seat. <br> Road Bonds. <br> 68 20 M-N8262.000 June 11930 <br> BOND, DRBT June 17 23 3865,200 Assessed val. real...... $328,835,125$ <br> Assessed val. porsonal <br> Total assessod yal. 1021..33,496,090 <br> Population 1920.................30,715 <br> WAYNE COUNTY. <br> County seat is Detrolt. <br> Road Bonds. <br>  <br> County Bonds. <br>  <br> 5s 20 s-3 5400.000 Bonds. <br> County Bridice Bondec 151935 <br> 5 ك́s 20 A-0 $81,860,000$. $\$ 140,000 \mathrm{anm}$ <br> TOTAL DEBT Apr $1 \% 22 . \$ 1.266 .009$ <br> Sinking fund <br> Assess, val, ral....-694,122.027 <br> Tot,val '22(actual) - $-2,307,080,086$ <br> State \& Co tax (Der $\$ 1.000$ ) 21 , 3.2 ) <br> Population 1920 $\square$ Treas, offioe. <br> WINSOR TOWNSHIP. <br> This township (P, O, Pigeon) is in <br> Huron Co. Incorp, Mar, 29 1881. <br> Population 19 Bonds. lighway Bond <br> 436812 8-a $838,000 \mathrm{c}$. Apr 1 23-237 <br> BOND, DEBTApr 7 1922- 538,000 Asiessed vatiation $1921 \ldots 2.000 .000$ <br> Total tax rate (per $\$ 1.000$ ) $20-830.00$ <br> INT. at Security Ir. Co., Detrott <br> WINSOR TWP. S. D. NO. 4. <br> Hutis district (P, O. Pigcon) is in Furon County. <br> WYANDOTTE, <br> This city is In Wayne County. Incorp. 1807. Commlision government adopted Maroh 21911 <br> Paring Bonds. <br>  <br> Refunding Water Bonds. 1937 <br>  <br> $5 \mathrm{~S} 19 \mathrm{M}-\mathrm{S} 13,000$ - Sopt $1.22-34$ <br> Electric Light \& Sewer Bonds. $5 s^{2} 20$ $5-14$ $570.000 .-$ Dec $122-28$ Electric-Light Bonds. <br> 4\$3s 07 M-s \$20,000c....Sept 1 1937 <br> Sower Bonds. <br> $439^{\prime} 04$ J-D $100.000 . . . J u n e 1193$ <br> $43811 \mathrm{~J}-\mathrm{J} \quad 68,000 \ldots . . \mathrm{Jan} 11041$ <br> Water Works Bonds: <br> $5 s$ 05 Web $\$ 14,997 \ldots$ Feb 81934 <br>  <br> TOTAL DEBT May $24.22 \$ 823.214$ <br> Sinking fund. <br> Asses3. val., real estate... $15,600,000$ |
| :---: | :---: |


#### Abstract

   ypsilantt.

\section*{A otty In Washtenaw County. In corp. In 1858 . Pop' $11910,6.230$ 1920.713 .}  


## District of Columbia.

On July 11878 the dutles of the Siaking Fund Oommissioners of the
Dlstrict of Columbla were transferred to the Treasiurer of States, and slace that date Congress has appropriated annually a sum fletent to pay not only the interost on the Districtia bonds, but sleso. it is belleved, surficient to extingulish the entiro debt of the District upon the
maturity of the $3.65 \%$ loan. Ta 1924 . Bonds are tax-exempt. Name and Purpose of Loan. -Interest Lax-oxampt.
 - 50-year fanding. 1874, cetr
(payable in currancy)
\% Payable: When Due. Oustanding. The interest on the United Statess was pledged to secure the payment of redeem tuam all by maturity, Thi isMe was limited to $315,000,000$ and $\$ 15,000,000$ bonds authorked and lisued, $\$ 10,109,300$ haye bean retred to date. leaviny $34,830,700$ outstanding. The coupon bonds are for $\$ 50$ and iN TVREE'S ou the bonda is payable at the United sta Washincton and at all Podeal haserye Banks
 On Iume 301921 gimting Fum assels constated of $33,747,500$ in Fodera The dobt on that date of S1.166.626.98.
On Jaly 1878 , When the drates of the Sinking Fund Commisslonern or tho Districi were trinsror to the Treasurer of the Trited States Below we give the fisures of assessed valuatfon of real estato and personal
property, The tax rates shown In tha tables are those levied on real estabe
values. ASSESSED VAEUATION -





## AVAILABILITY OF MUNICIPAL BONDS AS SECURITY FOR DEPOSITS OF POSTAL SAVINGS FUNDS.

In recent years municipal bonds have gained important ndvantages through their exemption from the Federal income tax and through the further fact that they are eligible within certain limits and under certain regulations and restrictions as security for deposits of Postal Savings Funds. The Postal Savings system was established by Act approved June 25 1910, but the growth of the system has been greatly stimuated by amendments made by an Act of Congress approved May 18 1916, and by another amendment made by Aot of July 2 1918. Under these amendments certain limitations in the original law upon the aggregate of the deposits of individuals have been greatly eurtailed and the law liberalized. By the first amendment, the provision in the original law that the balance to the credit of any one person should not be allowed to exceed five hundred dollars, exclusive of accumulated interest, and the further provision that "no one shall be permitted to deposit more than \$100 in any one calendar month" wore both eliminated, the only limitation imposed being that "the balance to the credit of any person, upon which interest is payable, shall not exceed $\$ 1,000$ exclusive of accumulated interest"; a succeeding section provided "that the Board of Trustees may, in their discretion, and under such regulations as such Board may promulgate, accept additional deposits not to exveed in the aggregate $\$ 1,000$ for each depositor, but upon which no interest shall be paid." The amendment of 1918 which is contained in the Postal Service Appropriation Act for 1919, approved July 21918 , went considerably farther in extending the aggregate of money an individual may keep on deposit.

It provides that the amount to the credit of any one person in a postal savings depository, exclusive of accumulated interest, shall not exceed $\$ 2,500$, and that non-interestpaying deposits shall not be accepted. And this is the law s it now stands.
Under the Postal Savings Law the funds received at Postal Savings depository offices in each city, town, village or other locality, must be deposited in solvent banks located therein, provided these banks qualify to receive the deposits, One of the qualifications is the pledging by the banks against the deposits of "such security in publio bonds or other securities authorized by Act of Congress or supported by the taxing power as the Board may presoribe, approve and deem sufficient and necessary to insure the safety and prompt payment of such deposits on demand." In accordance with this requirement the Board of Trustees, consisting of the Postmaster-General, the Secretary of the Treasury and the Attorney-General, has prescribed the terms and conditions and the figures at which different classes of municipal obligations, meeting the requirements of the lav, will be accepted. These regulations are general in character and were promulgated Aug. 16 1916, the rules being subdivided in 28 seetions, of which Seetions 8 to 12, inclusive, appertain to the securities to be pledged for the deposits. Section 8 of these regulations was amended in 1917 by the Board of Trustees so as to include Federal Farm Loan bonds and again in 1919 so as to include War Finance Corporation bonds. Some other but minor amendments were also approved by the Board of Trustees during 1917. These are all incorporated in the transcript of the rules given below.

As far as prices are concerned, State bonds and also bonds of she Tecritory of Hawaii are accepted at their market value, butnotabove par; bonds of any city or county having
a population of over 30,000 are accopted at $90 \%$ of their market value, but if such market value is above par they will be accepted at only $90 \%$ of the par value; bonds of any city, town, borough or village in the United States having a population running between 20,000 and 30,000 are accepted at $80 \%$ of their market value, provided said market value is not in excess of par; while bonds of any other city, town, county or other legally constituted municipality or district in the United States, otherwise eligible, are acoepted at $75 \%$ of their market value, but not to exceed $75 \%$ of the par value. The eligibility of the securities is fixed by Sections 9 to 12 of the regulations. We now give Sections 3 to 12 of the Board's regulations in full with all amendmeats included: SEOURITY FOR DEPOSITS.
Soc. 8. The Board of Trustees hereby prescribes and approves such
ancurity in public bonds or other securites, authorizod by Act of Congross security in public bonds or outher wor, is it deams suffictont and necessary

 mount so specified, shall be deposited with the
Trasteas. Board of Trustees will accopt as security for postal anings
2. Tho
doposits, nt the respective values hereln fixed, negoviablo biterest-bearing doposits, nt the respective values hecent rixed, neegotiablo Diterest-bearing



 (b) Bonds of any state of the United States and of the Territary of
 (c) Bonds of any city or county in the United States having a popula-
toa of over 30,000 , as ahown by the tatest reports of tha Bureau of the
 Census, and bondo oprton of niy suche clty st incladed, winch city, county or school district has been in ex latence for a perlod of tan years, which for
a period of ten yeara proviously hase not defnulted in the payment of nay a period of ten yeara proviously has not defnulted in the paymant of say
paet of either prfacinal or miterost of any fanded debt authorized to bo con

 $90 \%$ of thidr par value. twivn, barough, or village in the United Statea. haying a population of he Burean of the Census, and bonds of any school


 eontractsd by it, and whose net funded indebtedneass does not ceced $10 \%$
of the valaiton of tos faxable property, to be nacerstined by tho fait proceding valuatlon for the wesesment of taxes, will bo accepted at $80 \%$
of thelr market valie, but if such marlicet value is above par, thoy will be accepped at $80 \%$ of hoff par value.
(e) Bonds of any
 for a peciod or ten years, which for a portod of tan years orcyloully hat





 division whose territortal limita aro approximately coterminotys therowith)
and the exkreesate of the followthis tems, when Included to such legai
 suct gros indebtedness, except sloktog funds applicable to bonds here-
after described In this orcton

 proved to be sufficient for maintenance, for payment of thtorest on such
bonds, and for the accumulation of a sincting fund for thefr redemption. (d) The amount of outstanding improvement bonds, lssued under
pronorty: Prooided, That evidence Ig aubmitted showing that Assessments
are levjed In surficient amounts to insura the payment of fntereat on the bonds nind the redemp alom thereof, (e) The amount of outstanding bonds tseed by a polltcal gubdifition,
funds for the payment of which are donsted by the Stat: Prorided, That
 maturty.
 accepped. Nadared be accepted
those above nat
8ec. 9 . Bonds or the secera
8ec. 9 . Bonds or the several classes described in 8ectlon 8. Paragraph 2 ,
(b), (c). (d), And (e), to be acceptable as securtey, fhall bo the generai obligations of the states, Territerles, countles, ettles, towns, or other
 the proceets of taxes auchorlied to be tevied upon an the tazable real and personal property withtin the territorlal himits of such political divisions; aroniced, that in any case where the rato of tax may be sub ect to a con-
gitutional or statutory Himit, the Bollcitor for tho Post Office Depart may requiro satisfactory evidence that, notwithstanding such timit, theinterest and princlpal of the bonds can be pald after mating due provision
for current expenses, Interest and princlpal of oustanding debts, and other necussary charges.
sec. 10 obilzatlons
yoc. 10 obrigations of the general clase embractis, what are commonly,
 Issued in anttecipation of the collection or taxes assessments, or other
revenues. or or tho sale of bonds of other obligations, or for similar purDoses, will not be accepted as security for postal sayings deposits: Proofded
 ployed In desknating guch oblgatfons. And propided furher. That thite
regulat on shail not apply to obiliatlons of the United States Government. Sce. 11. Bonds whico in all other respects are found to be tecally scceptable as securlty tunder the Postal saviors Act and these restutations fil
 utatiencu and pon-defauit, under the following conditions:
 subsequently to the labutnou of such bonds, cansolidated with, or merred tnto, an existing political division which meets the requirements of these Provided Thin be deemed to be the bonds of such polltical division: statutes and appropriate procendinge the offect of political I Itision under boods general obileatlons of such assuimbng political divisfon, and payable, etther drecty or ultumately, Without limitatlon to a special fund, from the
proceeds of taxes levied upon all the thrable real and porsonal property within its orritorial tmits:
(8) Bonds sssued by of in behalf of any ctty, town, county, or other
 nanly organized poiltical divisiton, whose termo of existance, Adided to that
of auch original politeal divison, or of any other poittcal division so suc


 by Et: And prooided further. Trat such bonds were wsumed by such now



 prior to such ssuance, became the spectestor of ont or more. or was formed

 wir be doemed to
for a berlod of 10 yeans: Proelded. That during such period none of buch

 Sec, 12, The Treasurer of this Board of Trasteca phall malio oznmina
tlons semi-annually or oftener if he deme it necossary, of the secuitiles which havo bean accopted from qualified batioc, and whenaver, In his
fudgment, any of such necurites lisvo so far depreciated in valuo as io mako



 If now securities aro regaired, shall be followed: Prorided That the re-
valuation of securites revaled by this sectlon may be deferred when in the judgment of tho Borard of Trasteas such action lo pdvisible,
Note.-On Oct. 19 1917 the Board of Trustees of the Postal Savings,


## United States Debt and the Congressional Acts Authorizing It.

## Concluded from page 10.

Any locat taxing authority, (2 and 3) Exempt, both as to prinelpal and and taterest, from all taxatlon now or hereafter Imposed by the United
Btaten any Siate, or nuy of the posscsalons of tho United States, or by any local taxing authority, except (a) estate or lohertance tixes, and (i)










 compt. 2. (a) That until tro expliration of five yeariafter the date of the termination of the war between the Unitod States and the German Govern-
 tho interesinan amount of bonds and certincates, authorized by such Act and amendments chereto, the prinepal or which does not exced in the

 or profita of lodividual, partnershlps, ts occiatlons or corporatlons,
 faditled to such exemption in respect to tho interest on an axgregato principal amount of such bonds oxcreding threo times the princlpal amount or
 of Noto- Roforence to the thatutom governing oldor.

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year On this occasion we begin our statement with 1878, as that year antedates all of the issues now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIO DEBT OF THE UNITED STATES EROM JULY 11878 TO NOV. 301921.

| Yoar | $\left\lvert\, \begin{aligned} & \text { Liberty Loan, } \\ & \text { First. } \\ & 3344 \% 4 y \% \\ & 2 d \text { Conv. } 4.23 \\ & \hline \end{aligned}\right.$ | $\begin{gathered} \text { Liberti Loan } \\ \text { Secondi. } \\ 4 \& 4 \% \% \\ \hline \end{gathered}$ | Liberty ${ }^{3}$ Loan, Third. $414 \%$ | $\begin{aligned} & \text { Liberty }{ }^{4} \text { Loan. } \\ & \text { Fourh } \\ & 4 \leqslant \% \end{aligned}$ | $\begin{aligned} & \text { Liberty Loan } \\ & \text { Victory } \begin{array}{l} \text { Fifh) } \\ 3 \% \text { d } 4 \% \end{array} . \end{aligned}$ | $\begin{gathered} 6 \\ \text { Postal Saings } \\ \text { Bonds } \\ 24 \% \\ \hline \end{gathered}$ | $\begin{gathered} 7 \\ \text { Conversion } \\ \text { Bonds. } \\ 3 \% \end{gathered}$ | Certificates of Indebtedness. Varions | $\left\|\begin{array}{c} 9 \\ \text { PanamaCanat } \\ 1902-05,2 \% \end{array}\right\|$ | $\begin{aligned} & 10 \\ & \text { PanamaCanal } \\ & \text { Loan. } \\ & 1909-11 . \end{aligned} 3 \%$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1937 |  |  |  |  |  |  |  |  | \$30,000,000 |  |
| 1908 |  |  |  |  |  |  |  |  | 54.631 .980 |  |
| 1910 |  |  |  |  |  |  |  |  | 84,631.980 |  |
| 1911 |  |  |  |  |  |  |  |  | .631,980 |  |
| 1912 |  |  |  |  |  | 3459,280 |  |  | 81.631 .980 | $50.000,000$ |
| 1913 |  |  |  |  |  | 2,389,120 |  |  | 81,631,980 | $50,000,000$ $50.000,000$ |
| 1915 |  |  |  |  |  | 6,635.800 |  |  | 81,631,980 | 50,000,000 |
| 1916 | $31,466,335.005$ |  |  |  |  | 8,245,100 | \$5,900,600 |  | ,631, | 50,000,000 |
| 1918 | 1.988,791,295 | 33.746.813.518 | 53.228,109.635 |  |  | 10.039.780 | 28.894,500 | 3272,857,132 | 74.901:580 | $50.000,000$ 50,000000 |
|  | 1.084.795,500 | 6, 150.600 | 3,558,552,700 | 6.794 .504 .587 | 3187 X14.972 | 11.060 .700 | 28,891,500 | 1.706.201.500 | 74,901.580 | $50,000,000$ $50,000,000$ |
| $\begin{aligned} & 1020 \mathrm{n} \\ & 1921 . \end{aligned}$ | 1.952,458.800 | 5.307000 | 3.662715 .800 | 1.391.351,500 | 4.2414650350 | 11.350,36 | 28.891500 |  | 74.901 .580 | 50.000 .000 |
| $\begin{aligned} & 1921 \\ & 022 \mathrm{M} \\ & \hline \end{aligned}$ | 1,952,258,800 | $3.316,536550$ $3.511,744.800$ | $3,611,580.360$ | $6,351.860 .350$ 6316.886 .000 | 3,913,780,350 | 11,718240 | 28801.500 | 2,699, 330450 | 74901.580 | $50.000,000$ 50000.000 |
|  |  |  |  |  |  | 11,830,4101 | 28.804.500 | 1,64S,482,000 | 74,901,580 | 60,000,000 |
|  |  |  |  |  | 15 | 16 | 17 |  | 19 |  |
| Year | War Saningse Thrifistamps. 4\% | Funded Loan contin. at $2 \%$. | Funded Loan <br> of 1907. | "Refunding, Certificales," | $\begin{aligned} & \text { "Loan of } \\ & \text { 1004," } \end{aligned}$ | "Loan of 1025. | Nucu Penn Fund: | $\begin{gathered} \because \text { Ln of } 1908 " \\ \text { (War Bonds) } \end{gathered}$ | old $0 s$ and $7 s$ Converted into | $\begin{gathered} " C o n s o l s, 0 \\ 1930, ", ~ \end{gathered}$ |
|  |  | contin. at $2 \%$. |  |  |  |  |  | $3 s .$ | is and 43/s. |  |
| 1878 |  | \$240,000.000 | 398,850,000 | \$10.012.750 |  |  | \$14,000,000 |  | 81,411,885,650 |  |
| 1880 |  | $250,000,000$ | 737.980, 800 | $\begin{array}{r} 12.818 .210 \\ 1.367 .000 \end{array}$ |  |  | 14,000,000 |  | 792.121 .700 |  |
| 1881 |  | 250,000,000 | 738.659 .000 | 688,800 |  |  | $14,000,000$ |  | 720,645,300 |  |
| 1882 |  | $250,000.000$ | 738.884.300 | 165.050 355.900 |  |  | 14,000,000 |  | 1460, 161.050 |  |
| 1883. |  | 250,000,000 | 737,586,300 | 355.900 |  |  | 14.000,000 |  | (32.082.600) |  |
|  |  | $250,000.000$ | $737.661,700$ | 290.000 |  |  | 14,000,000 |  | f304204350 |  |
|  |  | $250,000,000$ $250,000.000$ | $737.719,850$ $737.759,700$ | 240.600 207.800 |  |  | $11.000,000$ |  | 104,190,500 |  |
| 1887 |  | 250.000 .000 | 737,800.580 | 175,270 |  |  | 14,000,000 |  | 9144.046,600 |  |
| 1888 |  | 222:207,050 | 714,177,400 | 138.050 |  |  | 15.000 .000 |  | 19,76,500 |  |
| 1890 |  | 139,639,009 | $676,095,350$ $602,193,500$ | 119.640 |  |  | 14,000,000 |  |  |  |
| 1891 |  | 50.869.200 | 559,566,000 | 93,920 |  |  | 21,000,000 |  |  |  |
| 1892 |  | 25,364,500 | 559,581,250 | 83,580 |  |  |  |  |  |  |
|  |  | 25.364 .500 | $559,604,150$ | 68. | , |  |  |  |  |  |
| 1895 |  | 25,364,500 | $559,625,750$ | 54,110 | 100,000,000 | 331,157.700 |  |  |  |  |
| 1896 |  | 25,364,500 | $559,636,850$ | 47,140 | 100,000,000 | 162,315,400 |  |  |  |  |
| 1897 |  | 25,364.500 | $559,640,100$ $559,646.050$ | 45,130 | 100.000 .000 | 162.315 .400 |  |  |  |  |
| 1899 |  | 25,364,500 | 559,652,300 | 37.830 | 100,000,009 | 162,315.400 |  | \$198.67820 |  |  |
| 1900 |  | 21.979.850 | 355.528 .350 | 35,470 | 47, 651,200 | 162,315,400 |  | \$128,878:240 |  | \$307.12 |
| 1901 |  |  | 257.376 .050 | 33.320 | 21,851.100 | 162,315,400 |  | $99,621.120$ |  | 4,15:940: |
| 1903 |  |  | 173.885:650 | 30,600 | 19,310.350 | 134,994,200 |  | 97,515.660 |  | $445,940,750$ |
| 1904 |  |  | 156.593,150 | 29.080 |  | 118.489.900 |  | 77.135.360 |  | $520,143.169$ |
| 1906 |  |  | 116.755 .150 | 26,280 |  | $118.489,900$ |  | 77.135,360 |  | 542.909 .950 |
| 1907 |  |  | 36,126,150 | 25,150 |  | 118.489,900 |  | 63,945.160 |  | 6956,250,150 |
| 1908 |  |  |  |  |  | 118.489.900 |  | 63.945 .460 |  | 646.250,150 |
| 1910 |  |  |  |  |  | 118.489,900 |  | 63,945,460 |  | 646. |
| 1912 |  | 1235 |  |  |  | 118.489 .900 |  | 63.945 .460 |  | 646.250 .150 |
| 1913 |  | Treas'y Notos |  |  |  | 118.489 .900 |  | 63.945 .460 $63,945,460$ |  | $646,250,150$ |
| 1914 |  | 3\% |  |  |  | 118,489,900 |  | 63,945,460 |  | 8 |
|  |  | \$4,390,000 |  |  |  | 118.189,900 |  | 63,945,460 |  | 646.250,150 |
| 1917 |  | 27,362,000 | Treas'y Notes | Treas'y Notas | Trens'y Notes | 118.489 .900 |  | $68,945,460$ $63,945,460$ |  | $636,259,550$ 590,724050 |
| 1918...- | 8349.797.297 | 19,150,000 | ries $A$ de $B$ | Series A | Sores $A$ | 118,489,900 |  | $63.945,160$ |  | $590.724,050$ 599.724 .050 |
| 1919.... | 953,997,435 |  |  |  | 1926 | 118.489.900 |  |  |  | 500.724 .050 |
| 1921. | 604,105.110 |  | 311.191600 |  |  | 118 189.000 |  |  |  | 599.724 .050 |
| $22 \mathrm{Mar3}$ | 659,067.973 |  | 701.897.700 | 601.589 .500 | 609.721 .950 | 118,480,900 |  |  |  | 599.724 .050 |


| Year | Totat InterestBearing Debt. | Debt on Which Ins.HasCeased | Debl Bearing No Interest. | $\begin{aligned} & 24 \\ & \text { Outstanding } \\ & \text { Princinal } \end{aligned}$ $\begin{aligned} & \text { Oufstanding } \\ & \text { Principal. } \end{aligned}$ | Cash in the Treasury July 1. | Total Debt. Less Cash in Treasury. | Annual Interest Charge. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 |  | 303.231.093 27 |  |  |  |  |
|  | 1,797,643,700 00 | 37.015 .6 | 362.150 .09178 |  | 1 | 1.096.414.005 03 |  |
|  | 7.75000 | 723.86526 | 353,817,504 32 | 2,085,431.500 68 |  | - |  |
|  | 1.463.810.400 00 | 6.260.805 26 | 353,787.958 77 | 1,833,859,164 03 |  |  |  |
|  | ,338,229,150 00 | 7.831. 11526 | 353,740,691 81 | 1.699.801.257 07 | 61.019 .43192 |  |  |
|  | 1,226,563,850 00 | 19,656.205 26 | 353,719.517 31 | 1,599,939,572 57 | 161.396,577 18 | .438.542.095 39 |  |
|  | 1,146,014.100 00 | 9.701,445 26 | 397,692,5418 |  | 178,602,643 33 | ,375,352,443 91 | 47.014 .13300 |
|  | 1,021,692,350 00 | 6.115.165 26 | 353,685,110 37 | 1,500,41.093 78 | 7.265,253 34 |  | 45.510 .09800 |
|  | 950.522 .50000 | 2,496,095 26 | 353,860,467 32 | 1,306,679.062 58 | 243,674.167 85 | 1,053,004, 89 |  |
|  | 829.853 .99000 | 1.911 .48526 | 353,654,14897 | 1,185,419,624 23 | 2099479.874 01 | $1.013509 .891$ |  |
|  | 725.313 .11000 | 815.80526 | 353,648,559 47 | 1,080,777,474 73 | 189,993,104 20 | 890.784 .370 | 29,417.603 15 |
|  | 585,029.330 |  | $393.662 .735 \quad 35$ 880.403 .835 37 | 1,005,808,560 61 | 153,893.808 83 | 851.912 .75178 | 23.615 .73580 |
|  | 585,037,100 00 | 2,094.060 26 | 374.300.605 87 | 43 | 122.46 |  |  |
|  | 635.041 .89000 | 851.24026 | 380,004.686 42 | 1,016,897.816 68 | 117.584 .43613 | 899.313 |  |
|  | 716,202,060 09 | 1,721.590 26 | 378.089 .46990 | 1,096,913,120 | 195,240,153 51 | 901.672 .966 |  |
|  |  | 46.880 26 | 373,728, 77014 | 1,222,729,350 10 | 267.432 .09670 | 955,297,283 | 34.387,265 60 |
|  | 367,470 00 | 1,262,680 26 | 384, 12.912 | 1,232,743,062 90 | 240,137,626 206 | 56,086 | 34.387 .315 <br> 34.387 <br> 080 |
|  | 046.048.750 00 | 1,218,300 26 | 389.433,653 66 | 1.436.700:703 92 | 281.380 .46873 | 1.155,320.235 19 |  |
|  | ,023.478.880 00 | 1.176 .32026 | 388.761 .73241 | 1,413.416.912 67 | *305:705,65478 | .107.711 | 33.515,130 00 |
|  |  | 1,415.620 26 | $383.015,58463$ $395,680.15663$ | 1.371 .572 .24489 | *326.833,124 92 | 1.044.739.117 97 | 29,789,153 40 |
|  | 014,541.410 00 | 205.09026 | 393.659.41 | 9 | 874,15 | 969,457,24104 | 27.542 .94550 |
|  | 157.44000 | 1,970.920 26 | 389.130.655 | 1.28 |  | ,011,63731 | 1,573 30 |
|  | . 158.34000 | 1,370,245 26 | 385,828,509 58 | 1,282,357.094 84 | *292,400. 32287 | 989.866.771 07 |  |
|  | 159.140 8342800 | 1.128.135 26 | 396,235,694 78 | 1.292.522.970 04 | *328.087.283 25 | 964,435,686 79 | 00 |
|  | . 99000 | 4,130,015 26 | $426.056,39$ |  |  |  | .648.913 80 |
|  | 913,317.490 00 | 2,883,855 26 | 382,114.026 | 1.298,315.372 04 |  |  |  |
|  | $913,317.49000$ | 2.124 .89526 | 381,497,583 78 | 1.298,939,969 04 | 49 |  | 21, 295,602 40 |
|  | 915,353,190 00 | 1,879,830 26 | 386.751 .91743 | 1.303.984.937 69 | -288.200.599 | $1,015,78433846$ |  |
|  |  | 1,760.450 26 | $378.301,28490$ | 1.343,838.505 16 | *16.263,807 88 | 1.027 .574 .69728 | 22.787,079 49 |
|  | 967,953,310 00 | 1. | 375.681.589 429 | 1.343.047.744 86 | *314.489.641 47 | 02S,558,103 59 | 22,835,325 40 |
|  | 969,759,090 00 | 1,507,260 26 | 372.974.753 90 | 1.344 .241 .104 | 4. | , $27.257,00956$ | 0 |
|  | ,582,590 00 | 1,473,100 26 | a252, 109,877 27 | 1,225.145,56753 | 4218,863,905 43 | 106,281.572 |  |
|  |  | $14.233 .230-26$ | a2 | 8 | a 1,066, 983,301 | 908,635.223 | ,625,481 41 |
|  |  |  | 9238, 123.784 | 2,243,628.719 37 | a1,319,347,304 14 |  | 000 |
|  | 21.0109501 | 747:700 |  | 1207.018.11 5* |  | 9.302.376 89 | $10$ |
| 921 | 23,737 35\% 98000 | 10,039.620 00 | a227,958 90700 | 23.976250 .60840 |  | 23.81354743092 |  |
|  | 22,901.177 69300 |  | 125,260 |  |  |  |  |
| Note 1 - Tha anaia interest charge is computed apon thes amount of outstanding princloal at the close of tho fiscal year, and is exclusive of intereat Nota 2.-The rigures for July 1 1879 were mado up assuming pendlas fundias operations to havo been completed. <br> *Vne 3. - Undor the dit of March 141900 the Creasury Department has kept the gold reserve fund as a sconrate item, and not included it in the <br>  a Under the new form of statement lasued by the Treasury Dapactment the gold reserve ( $\$ 152.979 .02563$ Mar, 31 1022) to deducted from th 6total <br>  of cash avalable bo bay maturins obllitations |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |


[^0]:    pation of North Carolina: $31,00.0007 \% \%$ Reven by

[^1]:    

[^2]:[^3]:    $\qquad$

[^4]:    
    

[^5]:    

