

BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF DECEMBER.

Nothing developed during December indicative of any change in the prostrate condition of trade which has been such a conspicuous feature of affairs during the whole of 1921. Trade depression grew in intensity throughout the first half of the year, and apparently reached its height early in the summer, when some 5,000,000 to 6,000,000 of the wage-earning classes found themselves, according to statistical compilations, out of employment. If the state of things in the second half of the year grew no worse, it is also true that it did not get any better, except possibly in the textile trades, which the previous year had been the first to encounter the wave of adversity that subsequently spread until early in 1921 it encompassed the whole range of the country's industries. It should also be remembered that during the first six months of 1921 the depression kept steadily growing in intensity, so that when the second half started things had got so bad that it seemed scarcely conceivable that they could get any worse—unless, indeed, some of the country's leading industries should cease altogether to function. In the iron and steel trade, for instance, capacity was employed to the extent of only 30%, and in the case of individual lines of finished products even less than that. Where in the second half of 1921 some increase in activity did occur, it appears to have been due wholly to seasonal causes—there being always a certain degree of stagnation at the height of the summer season, and this gradually giving way to greater animation as the season ad-

vances, cooler weather returns, and the results of the season's harvest are garnered and stored away for future needs. In the steel trade it did look at one time toward the close of August as if some slight revival were in prospect, and the steel-makers gave color to the view by seeking to check further decline in prices and establishing somewhat higher levels of values for the immediate future. The effect was to bring in a moderate rush of orders in the interval before the higher prices should go into effect, and this sudden inflow of business was mistakenly assumed as foreshadowing a continuous augmentation in the volume of business, even though the augmentation might be slight. In other words, the conclusion was rather hastily drawn that things had definitely begun to mend.

The course of affairs during December was chiefly noteworthy in demonstrating that expectations in that regard had been pitched too high. At all events, all the indications went to show that there was nothing enduring in whatever revival had occurred. And there is really nothing strange or surprising in this when it is considered that in many directions much remains to be accomplished before the process of readjustment to the normal from the inflated war period will be complete. Labor costs are still at the peak in many industries, rendering full production out of the question in those industries. The price of coal continues to rule at inordinately high levels, because mine owners are working under a wage scale that runs until April 1 1922 and embodying rates of pay elevated to figures never previously heard of in the trade and wholly indefensible except during the war period of inflation. Besides this, retail prices in many lines of family consumption have not been reduced in proportion to the reduction in wholesale prices, and many retailers are still practicing profiteering on an unconscionable scale.

In the steel trade and the coal trade, particularly, there came reminders during December that depression had been relieved in only minor degree and was still a factor to be reckoned with, no matter how sanguine one might be with reference to future possibilities. Prices again had to be lowered on a number of steel products, and there was much to show that demand was proving disappointingly meagre. The "Iron Age" of this city, in its issue of Dec. 15, said: "Some contraction in mill operations is seen in the Pittsburgh and Ohio districts. The banking of a number of blast furnaces in the mid-holiday week is probable, and some steel plants may run at a correspondingly reduced rate." In its issue of

Dec. 22 the same publication said: "With the shrinkage in new business has come some letting down in mill shipments. In addition to the inventory reason, some buyers are asking the holding up of shipments after Jan. 1, awaiting the taking off of the war tax on freight charges. . . . Railroads are proceeding conservatively in placing rails. More car repair work is pending, and the outlook is fair for new car orders, but in general the railroad programs are not as definite as has been hoped." In its issue of Dec. 29 the "Iron Age," while evidently desirous of presenting the outlook in roseate hues, nevertheless made a number of significant admissions to the contrary. Thus it said:

Little encouragement was given to the rail-makers. Not only have few orders been entered but specifications against existing contracts are not supplied with much freedom and a good deal of production is being stopped. . . . In steel the condition is a reduced demand, accounted for by deferring of deliveries until after January 1. The buying of pig iron has been at the expense of prices, and so far as that goes the year end shows an average for steel prices not merely the lowest of the year but lower than at any time since January 1916.

It was this weakening of prices that was the most suggestive of all in indicating that there had been a turn for the worse again. The latter half of the month, particularly, the tendency of prices appears to have been strongly downward. In its weekly review on Dec. 15 the "Iron Age" said:

Irregularities in prices attract more attention under a reduced volume of new business. Rather more deviations from Pittsburgh basing appear in the Chicago district, and Pittsburgh manufacturers who would take Eastern business in the heavier products find that they must compete with less than 1.50c Pittsburgh.

In bars, business with jobbers has been done at 1.45c Pittsburgh, and in wire nails Southern Ohio mills have gone well below \$2 75. Production tin plate has sold at \$4 65 per base box [against \$4 75 December 6 1921 and \$7 in December 1920].

Some plate orders have been taken at 1.45c Pittsburgh [the list price was still 1.50c against 2.65c in December 1920]. There is also the incident of German plates offered for tank work in Texas at the equivalent of 1.16c Pittsburgh, but low German prices are more than offset by uncertainties as to product and delivery. Strong competition of furnaces in New York State and Pennsylvania have developed a marked weakness in the pig iron market in the East. On sales aggregating 7,500 tons to a Massachusetts melter, recent quotations were shaded—\$19 30 Eastern Pennsylvania furnace, being made. In the South \$17 50 is now the recognized quotation.

On December 15 the National Tube Company, a subsidiary of the United States Steel Corporation, announced a cut of about \$5 a ton on merchant steel pipe except 1/8-inch, and in its issue of Dec. 22 the "Iron Age" commented as follows on the steady weakening of prices:

Following recent low dips in line pipe prices on some of the large contracts recently reported, the Steel Corporation made a reduction of \$5 per ton in standard and oil country pipe and of \$6 on line pipe, effective December 15. In other respects the price situation is not definitely changed. The wire market is under observation in view of recent irregularities, and buyers look for developments early in the new year.

Further weakness has developed in leading pig iron markets. In the South a sale of 1,000 tons has been made to a sanitary company at \$17 Birmingham; but \$17 50 is still generally quoted. At Pittsburgh basic iron has declined 75c on a sale of 2,500 tons [to \$20 25 per ton delivered, contrasting with \$33 86 towards the close of 1920] and foundry iron has been marked down by 50c to \$1.

Chicago prices on foundry malleable and basic iron are down about 50c, while in Philadelphia, on a sale of 5,000 tons of basic, the market declined 75c and foundry iron has also declined about 50c.

On Dec. 21 the American Steel & Wire Company, another subsidiary of the United States Steel Corporation, cut the price of its wire rods to \$38 per gross ton, from \$40; it cut plain wire to \$2 25 for 100 pounds from \$2 60, and wire nails to \$2 50, against the former price of \$2 90 per 100 lbs. On Dec. 29 the "Iron Age" dwelt on this and other price changes in these words:

The immediate effect of the Steel Corporation's reduction of \$5 a ton on wire products in the few days since it was made on December 21 has been to stop buying. Wire-makers generally have met the price. Its reduction of \$3 per ton in wire rods brings the Corporation price to that which has been named for some weeks by independent producers.

The prices on pipe reduced Dec. 15 are holding well, but so little business is there in steel boiler tubes that an extra 5% is allowed by several of the smaller makers. Practically all charcoal boiler tube plants suspended operations several weeks ago.

Reinforcing bars from new steel have sold at a price corresponding to 1.45c, Pittsburgh, and some fabricators have covered plates, shapes and

bars at an equivalent of 1.425c, Pittsburgh. Rivet prices of \$1 a ton below the general market have been named.

Pig iron sales in the Philadelphia district in the past two weeks have amounted to 50,000 tons, and some of the tonnage went as low as \$18, furnace, although most of it was sold at \$19 to \$19 50. On sales of fair volume in the Chicago market prices receded 50c, and prices of Southern iron are down 50c, or to \$17, Birmingham [against \$38 Dec 28 1920]. Lower prices have also been made in the Cleveland market.

In the coal trade indications of intense business depression were perhaps more pronounced than anywhere else. The output all through the year had been heavily reduced, so that the production of bituminous coal for the twelve months of 1921 is figured at only 410,000,000 tons, as against 556,563,000 tons in 1920, and 458,063,000 tons in 1919. Notwithstanding this great contraction in the amount of coal mined, producers found it difficult to dispose of their product, and in December prices in many parts of the country were marked down in the endeavor to prevent accumulations. This happened with the winter season coming on, and at a time, too, when the wages paid were still at top figures. There were, however, numerous incidents going to show that operators would insist that with the expiration on April 1 1922 of the existing contract with the miners on a scaling of wage rates to a basis more nearly in accord with the changed situation. The "Coal Age," in its issue of Dec. 29, observed that with the December production the lowest for many years spot prices for coal generally were just about what the purchaser would offer. Anthracite coal prices, too, were being shaded, which of course was not surprising, considering the high level at which such prices, both wholesale and retail, have been maintained. The developments bearing on the attitude of coal operators concerning wage scales were extremely significant. Thus, the Southern Ohio Coal Exchange, of Columbus, Ohio, comprising 70 coal operators and operating companies in the Hocking field in Southern Ohio, notified John L. Lewis, President of the United Mine Workers of America, in reply to his letter of Dec. 16, suggesting a conference, that in due time they "will propose a new scale for their employees that will not include the check-off and which will eliminate the inequities placed upon this district." W. D. McKinney, Secretary of the Exchange, said this was not a blow aimed at unionized labor, but it merely meant the withdrawal from the "four-State agreement" under which coal operators of Western Pennsylvania, Indiana, Illinois and Ohio have been negotiating wage scales. The Ohio operators are bound by the agreement until April 1, and will withdraw to deal independently with their men because of economic conditions.

The Pittsburgh Coal Producers' Association also declined Mr. Lewis's request for a conference as to the two-year agreement expiring April 1, declaring that they saw "nothing beneficial to the public or the coal industry" in such a meeting. On Dec. 2, general committees of the anthracite coal operators served notice that wages must be cut at the end of the present agreement on March 31. The "Coal Age" on Dec. 15 observed: "Labor evidently is feeling the continuation of poor working times. A wage cut of 27% to 30% in Kentucky, an even greater reduction in Colorado, and the resumption of 15 New River operations on the open-shop basis, with a return to the 1919 scale, might be taken as an indication of a softening of the policy 'all or none' that has characterized the relentless refusal of the miners to liquidate high wages." In its Dec. 22 issue, the "Coal Age" further said that in the upper Potomac region 800 miners had resumed work on the 1917 scale, and the same tendency was observed in other fields and that the Colorado strike was proving ineffective.

It appeared, furthermore, that coal was coming to the United States from foreign countries, or at least was coming in competition with coal in this country in the export trade and for other special

uses. Bearing on this point, the "Coal Age," in its issue of Dec. 8, remarked: "Exporters received an unwelcome surprise last week when steamers laden with British coal for California and Honolulu put in at Hampton Roads for bunkers. Return freights to the British Isles made possible the transportation of English coal on practically a ballast basis. Another discomfiting report is that Cuban houses are preparing to replace their stocks of American coal with British product because of cheaper delivered prices." Further information to much the same effect came in reports in the daily papers on Dec. 17, saying that fuel from Wales was meeting competition with mines in Utah.

One of the metals that showed sustained improvement in price was copper. Here there has been for a long period drastic curtailment of production, and with a fair revival in demand, surplus supplies of the metal, at one time of large proportions, have been gradually reduced, with the result that there were announcements of the contemplated resumption of mining in several of the copper mining districts previously idle in whole or in part. The formation of a Copper, Brass and Research Association by many leading interests, for the purpose of giving careful study to production and sales methods in an effort to reduce costs of production and distribution was one of the events of the month. Announcement also came during the month that the Anaconda Copper Co. had arranged to absorb the American Brass Co., by giving \$150 in cash and 3 shares of Anaconda stock for each share of American Brass Co. stock. To provide for part of the payment, stockholders of the Anaconda Copper Co. were offered the right to subscribe, at \$50 per share, for 233,125 of the 668,750 unissued shares of the Anaconda Company in the ratio of one share of new stock to each ten shares owned. A banking syndicate underwrote the subscription on that basis. In explanation of the motives prompting the purchase, a circular issued by the Anaconda Company pointed out that for several years past it had become increasingly apparent that in order to place the business of the company upon a sound foundation "it would be necessary for the company to acquire manufacturing and fabricating plants through which the product of the company in refined copper and zinc might find an outlet to the various industries which utilize such products in their respective lines of manufacture and distribution." The American Brass Co., after investigation, was found to be the most desirable acquisition for this purpose, "having a capacity equaling approximately 40% of the total copper and brass manufacturing business of the United States, and which, in volume, upon a normal basis, would utilize the maximum production of copper and zinc capable of being made by this company" (the Anaconda). Throughout the month the copper market gradually improved, and at the end of December the current quotation for electrolytic copper was $13\frac{5}{8}$ cents, as against $13\frac{3}{8}$ cents on Nov. 30, and a low point of $11\frac{5}{8}$ cents, reached the previous August.

There was some betterment of prices also in a limited number of other directions. Spot crude rubber smoked sheets got well above 20 cents a pound, and hence sold at the highest price in nearly a year. At the close of December ribbed smoked sheets were quoted at $20\frac{3}{4}$ c for spot and January delivery; $21\frac{1}{2}$ c for January-March; $22\frac{1}{2}$ c for April-June, and $24\frac{1}{2}$ c for July-December. There was likewise further improvement in the price of raw silk in New York in sympathy with the advance in the primary markets. Knit goods prices were higher to the extent of 10 to $12\frac{1}{2}$ %, as compared with the opening of the heavy-weight season the previous year.

On the other hand, there were many new decreases in prices. One of these was a further reduction in

the price of news print paper. The International Paper Co. on Dec. 3 announced that news print in rolls, carload lots, f.o.b. mills for 1922 delivery, would be sold covering the entire year at $3\frac{1}{2}$ cents a pound, or \$70 a ton, and for six months at $3\frac{1}{2}$ cents, with the price during the final half to be adjusted by agreement, but not to exceed $3\frac{3}{4}$ cents per pound, or \$75 a ton. During 1921 the price for the first quarter was \$130 a ton, or $6\frac{1}{2}$ cents a pound; for the second quarter, \$110 a ton, or $5\frac{1}{2}$ cents a pound; for the third quarter, \$95 a ton, or $4\frac{3}{4}$ cents a pound, and for the fourth quarter, \$80 a ton, or 4 cents a pound. The further reduction in prices for 1922 had been foreshadowed by the action of the Canadian concerns in making additional cuts. These price changes, as would be expected, were coincident with efforts to bring about further lowering of wage scales, and after the close of the year a reduction of 20% in the wages of approximately 10,000 unskilled workers was announced as the result of arbitration—practically all of the large paper companies, with the exception of the International Paper Co., being affected by the award. The paper trade generally was apparently in an unsatisfactory shape, in part because of the pressure of foreign supplies. As one indication, the "Financial Post" of Toronto published a communication from Bury, Quebec, stating that there were thousands of cords of pulp wood being offered at that point at around \$13 a cord on the car, peeled (as against the recent previous price of \$20).

Additional cuts in the price of motor cars also marked the close of the year. Some of these went into immediate effect, and others were applicable after Jan. 1 1922. This latter was the case with decreases made by the General Motors Corporation in the Cadillac and Buick cars. The Cadillac people marked down the price of their touring car from \$3,940 Sept. 1 1921 to \$3,150 Jan. 1 1922, and the price of their limousine from \$5,290 to \$4,550, while the Buick people reduced their touring car (5-passenger) from \$975 June 1 1921 to \$935 Jan. 1 1922; their 7-passenger touring car from \$1,735 to \$1,585, and their sedan (5-passenger) from \$2,435 to \$2,165. The Hudson Motor Car Co. also made new cuts, these being effective Dec. 24—the Hudson coupe being marked down \$200, the sedan \$245, and the touring limousine \$200. The Essex touring car was reduced by \$100, the coach by \$150, and the sedan by \$100. Price cuts were also announced by the Nash, the Paige, the General Motors Truck and the Handley-Knight Motors companies and various other makes of cars, including the small electric cars.

In food articles, both raw and refined sugars were repeatedly reduced during the month, and at the close of the month the quotation for raw was down to $1\frac{3}{4}$ c, c. & f., equal to 3.36c duty paid. Refined sugars declined to the basis of 4.80c, this latter comparing with 5.20@5.30c, less 2% for cash, at the end of November, and with $8\frac{1}{4}$ c in March. A decree dissolving on Dec. 31 the Sugar Finance Commission of Cuba was signed by President Zayas at Havana on Dec. 21. The decree, however, allows the Commission to continue its functions while liquidating business. The Commission was created in February, 1921, and had a decidedly troublous existence. It fixed the quotation for Cuban raw sugar at the start at a point where demand turned to supplies in other sections of the globe. Consequently heavy accumulations of Cuban sugar occurred in sight of the whole world, and then in the endeavor to find a market prices had to be lowered again and again. An export sugar company was organized in December to handle 500,000 tons of Cuban sugar on a toll basis, but was unfavorably regarded in certain quarters—in particular by Federal Sugar Refining Co., which contends that such an arrangement will have an undesirable effect, "causing European buyers to continue their hand-to-

mouth policy and retarding the movement of supplies." This authority adds: "Knowing that the Export Sugar Company will have up to 500,000 tons for sale, European purchasers will not be so keen to anticipate heavily unless the price is extremely low." What the industry wants, declares the Federal Company, is "not control of any kind, but distribution and lots of it." While sugar continued its downward course, coffee made still further advance, and at the close No. 7 Rio was quoted at $9\frac{1}{8}@9\frac{1}{4}c$, as compared with $5\frac{5}{8}c$ the previous March.

A strike of the workers at the local plants of the Big Five meat-packing establishments at first had the effect of raising the price of certain kinds of meat in this city, out of fear of a possible shortage, but large receipts later in the month brought a slump. Grain prices at Chicago fluctuated within much narrower limits than in most of the preceding months, and after a downward tendency during the greater part of the month, moved to somewhat higher levels again the latter part, but with a renewed downward plunge the last day of the month. The December option for wheat at Chicago, after selling at $\$1\ 15\frac{1}{4}$ on Dec. 1, declined to $\$1\ 06\frac{1}{8}$ Dec. 15, then recovered and touched $\$1\ 14\frac{1}{4}$ Dec. 27, but on Dec. 31 dropped to $\$1\ 06\frac{1}{2}$, with the close that day $\$1\ 07\frac{1}{2}$. The May option for wheat in Chicago declined from $\$1\ 19$ Dec. 1 to $\$1\ 10\frac{3}{8}$ Dec. 15, then reacted to $\$1\ 18$ Dec. 27, with the close Dec. 31 $\$1\ 15\frac{1}{8}$. December corn at Chicago moved down from $49c$ Dec. 3 to $46c$ Dec. 15, then rose to $49\frac{5}{8}c$ Dec. 27, and closed Dec. 31 at $46\frac{3}{8}c$. The May option was quoted at $55c$ Dec. 1, at $52\frac{1}{4}c$ Dec. 15, and at $55\frac{1}{2}c$ Dec. 23, with the close Dec. 31, $53\frac{1}{2}c$. December oats at Chicago fluctuated between $31\frac{5}{8}c$ Dec. 14 and $34\frac{1}{2}c$ Dec. 27, with the close Dec. 31 $32\frac{1}{2}c$. May oats sold at $38\frac{7}{8}c$ Dec. 1, and down to $37\frac{1}{8}c$ Dec. 14, then up to $39\frac{5}{8}c$ Dec. 27, and closed at $38\frac{1}{2}c$ Dec. 31.

The course of the cotton market was strongly upward. On Dec. 1 middling upland spot cotton in New York, which had been quoted at $18.05c$ Nov. 30, was down to $17.55c$. Thereafter, however, the course was moderately upward, and on Dec. 10 the price stood at $18.20c$. The publication of the Agricultural Bureau report on Dec. 12, confessing that the department had under-estimated the crop to the extent of 1,800,000 bales, dealt the market a severe blow, and the price on that date dropped to $17.70c$, and on Dec. 13 went still lower, to $17.65c$. But quick recovery ensued, aided by a growing belief that the department was now erring on the other side, and a gradual realization of the fact that even at the larger figure now announced the crop nevertheless would be the smallest of any gathered for fully 25 years. Furthermore, the indications pointed strongly to the idea that consumptive demands would gradually expand. The result was that on Dec. 30 (the Cotton Exchange was closed on Saturday, Dec. 31) the price was up to $19.45c$.

There was no change in the prices of crude petroleum during December, but immediately upon the opening of the New Year (1922) Pennsylvania crude oil was marked down $50c$ a barrel, from $\$4\ 00$ to $\$3\ 50$, and other grades of oil were reduced from $10c$ to $25c$ a barrel. At the beginning of 1921 the price of Pennsylvania crude stood at $\$6\ 10$ per bbl.; the following June the price was down to $\$2\ 25$. By November the quotation was back again to $\$4\ 00$. Gasoline prices, in some instances, were lowered during December. Thus, on Dec. 21, the Standard Oil Company of New Jersey reduced tank wagon price of gasoline $1c$ a gallon in Maryland, District of Columbia, Virginia, West Virginia and North Carolina and South Carolina, but not in New Jersey. This made the tank wagon price in Baltimore $23c$. Again the Continental Oil Co., the Standard Oil marketing concern in the Rocky Mountain territory, reduced the price of gasoline $1\frac{1}{2}c$ a gallon, to

$21c$ wholesale, as a result of a similar cut by the Midwest Refining Co.

Dividend changes during December were distinctly of a more favorable character than during preceding months, comprising announcements of some extra dividends and some resumption of dividends, and marking a welcome relief after the many months of reductions and omissions. Chic. Ind. & Louis. Rwy. paid $1\frac{5}{8}\%$ on com., in addition to its regular semi-annual div. of 2% on pref. The last previous div. on the common was paid in June 1920. The semi-annual div. on Little Schuylkill Nav. RR. & Coal Co. was increased from 2% to $2\frac{1}{2}\%$. An initial div. of 10% was declared on Pere Marquette 5% pref. stock. This stock is cum., and after this payment there will remain but 5% accrued and unpaid. Alb. & Susq. declared a special div. of 2% , in addition to the regular semi-annual div. of $4\frac{1}{2}\%$. Mich. Central declared a div. of 4% , but it was stated that this should not be taken as an increase in the regular semi-annual div. of 2% . An extra div. of 5% was declared on the stock of the Del. Lack. & Western RR., in addition to the regular div. of 3% . Perhaps the most important announcement of the month was the declaration of a semi-annual div. of 5% and an extra div. of 15% on the stock of the Chic. Burl. & Quincy RR. Colo. South. declared 3% on its com. stock, the first since 1912. The South Eastern Express Co. declared an initial div. of 4.67% on its stock. Tonapah-Belmont Devel. Co. resumed dividends, 5% being declared. The Libby-Owens Sheet Glass Co. declared an initial div. of 2% on its com. stock. Northern Securities Co. paid an extra div. of 6% . A div. of 4% was declared on Northern States Power Co. com.; the first since 1919. The Schulte Retail Corp. paid a 15% stock div. on its common shares. Pac. Gas & Elec. announced an extra div. of 2% , payable in common stock on its common shares, in addition to the regular quar. cash div. of $1\frac{1}{4}\%$. The Yellow Cab Mfg. Co. declared a 100% stock div. on the Class B stock, and increased the cash div. rate from $\$7$ to $\$7\ 20$, payable in monthly installments. A div. of $\$2\ 50$ per share was declared on the stock of the Wisconsin Edison Co. Inc. The Arundel Corp. increased its quar. div. on common from 1% to $1\frac{1}{2}\%$. The Boston Wharf Co. increased its semi-annual div. from $2\frac{1}{2}\%$ to 3% . Federal Motor Truck Co. declared a div. of $1\frac{1}{2}\%$. The Herring-Hall-Marvin Safe Co. paid an extra div. of $8\frac{3}{4}\%$ on its com. stock. Peoples Gas Light & Coke Co. declared a div. of $1\frac{1}{4}\%$, the first since 1917. An extra div. of $50c$ per share was declared on Ventura Consol. Oil Fields capital stock.

Montgomery, Ward & Co., on the other hand, omitted its quar. div. on the 7% pref. stock. The Orpheum Circuit Inc. omitted its com. div. While Loew's Boston Theatres Co. paid a quar. div. of $1\frac{3}{4}\%$ on the pref. stock, the directors voted to omit the div. on the new ($\$25$ par) stock. No action was taken on the div. due on New River Co. pref. stock. The Pitt. Cinn. Chic. & St. Louis RR. omitted semi-annual div. of 2% .

The stock market during December gave a new demonstration of strength, with a further improvement in the market values of a large number of shares. The improvement was not continuous, and some share properties proved exceptions to the rule—the railroad shares being laggards most of the time, and some of them even suffering declines—but the general tendency was upward. The oil shares were again conspicuous features in the upward movement, and recorded further spectacular advances. The rubber stocks also gave a good account of themselves, the stimulus here being the improvement in the price of rubber. Some of the steel shares enjoyed quite a rise, due to the connection of the names of some of these companies with a rumored possible merger of a number of independent

steel concerns. The equipment stocks, and notably American Locomotive, Baldwin Locomotive, Lima Locomotive and American Car & Foundry, advanced with great rapidity on the theory that they could count on getting considerable orders for equipment from the railroads, though the railroads themselves continued to face hard problems in dealing with their employees and in meeting the demand of shippers for reduced transportation rates, which circumstances accounted for the weakness of the railroad list at a time when the industrial stocks were manifesting unusual strength. Some of the motor stocks, like Studebaker and Chandler Motor, also enjoyed a sharp rise, the advances in this instance attracting all the more attention as further reductions in the prices of cars were being announced, or were known to be in prospect. Certain special stocks, like General Electric, mounted up with great rapidity on their own inherent strength. There were many periods of reaction, and one that was particularly in evidence came on Dec. 7, when the whole market was forced down by extensive liquidation in the shares of the Milwaukee & St. Paul Company, both common and preferred, the common stock getting down to below 19, being the lowest figure touched since 1877. Later in the month these shares went still lower, on Dec. 23 getting down to 17¼. There was no explanation of the break further than that the company would have some maturing obligations of large amount to meet in the early future, and apprehensions existed that the financing might prove difficult. Northern Pacific and Great Northern shares, which had displayed considerable strength in November, declined after the announcement of the extra dividend payments by the Chicago Burlington & Quincy. There appeared to be more or less pressure against the railroad list all through the month. On the other hand, the industrial shares gave many manifestations of strength, though there were some exceptions to the rule, Central Leather shares, for instance, being heavy at times. Later in the month some of the traders turned their attention to some of the low-priced railroad stocks, but the response was not very encouraging, though the firmness in the railroad list, thus engendered, appeared to impart new vigor to the rise in the industrial shares. Besides the groups of stocks already mentioned, the copper shares were a feature in the upward movement, and among the specialties Corn Products common established a considerable advance. The progress made at Washington at the Conference for the Limitation of Armaments, and particularly the signing of the Four-Power Treaty, entered into between the United States, Great Britain, France and Japan, as a substitute for the Anglo-Japanese alliance, respecting matters in the Pacific, was often referred to as an encouraging development that warranted improving prices on the Stock Exchange. The latter part of the month the market showed a broadening tendency, and other groups of stocks became prominent features, such as Famous Players, and even some of the railroad stocks then came to the fore, Lehigh Valley and Reading being instances, besides which Delaware Lackawanna & Western spurted sharply upward, the reason for which appeared in the declaration of an extra dividend of 5% in addition to the regular quarterly dividend of 3%. The latter part of the month a wavering tendency was at times noticeable, and the general market was more or less irregular and unsettled, the explanation offered being that stocks were being sold with a view to establishing losses for the purpose of income tax returns. This, however, was followed by renewed activity and pronounced strength and further vigorous advances were established all along the line, leaving the tone strong at the close.

In the bond market there was somewhat of a reaction after the marvelous advance established the

previous month, but the demand continued unabated at a slightly lower range of values. Some of the Liberty Loan issues made new records for the year. In particular is this true of the Victory Liberty Loan 4¾s and 3¾s, the former advancing to 100.20 and the latter to 100.08. The Fourth Liberty Loan 4¼s got up to 98.14, which compares with 85.34 the previous January. The close for this issue Dec. 31 was a point lower, however, at 97.14. And high grade issues generally of railroad and other companies were off approximately to the same extent from the best previous figures, though in some cases the reaction was of somewhat greater extent. Mention might be made in particular of the Northern Pacific-Great Northern joint 6½s (Burlington Quincy collateral), which were brought out in April at 96½, and enjoyed a marvelous rise, touching 109 in November—these bonds closed Dec. 31 at 106¾.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

| Month of December— | 1921. | 1920. | 1919. | 1918. |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|
| Stock sales— | | | | |
| No. of shares..... | 17,148,077 | 24,138,878 | 24,852,583 | 11,925,303 |
| Par value..... | \$1,252,396,370 | \$2,039,355,950 | \$2,139,470,800 | \$1,039,941,035 |
| Bonds sales (par value)— | | | | |
| RR. & misc. bonds | 160,421,700 | \$136,821,500 | \$120,851,500 | \$44,868,500 |
| Government bonds | 220,871,500 | 405,322,200 | 522,203,350 | 308,368,500 |
| State, municipal & foreign bonds | 42,593,500 | 20,218,000 | 33,645,500 | 30,986,000 |
| Total bond sales— | \$423,886,700 | \$562,361,700 | \$676,700,350 | \$384,223,000 |
| Jan. 1 to Dec. 31— | | | | |
| Stock sales— | | | | |
| No. of shares..... | 170,849,284 | 226,640,400 | 316,787,725 | 144,118,469 |
| Par value..... | \$12,750,597,121 | \$19,753,654,925 | \$28,816,667,260 | \$13,447,944,100 |
| Bond sales (par value)— | | | | |
| RR. & misc. bonds | \$1,042,962,400 | \$827,151,500 | \$621,858,500 | \$356,441,000 |
| Government bonds | 1,957,238,150 | 2,860,954,550 | 2,500,913,150 | 1,435,716,500 |
| State, municipal & foreign bonds | 324,163,700 | 288,000,700 | 286,231,000 | 270,669,500 |
| Total bond sales— | \$3,324,364,250 | \$3,976,106,750 | \$3,809,002,650 | \$2,062,827,000 |

There was no great change in the condition of the local money market during December, although a slightly firmer tone developed. This latter was not entirely unexpected, in view of the month's heavy demands on the money market, and in fact in some quarters substantially higher rates had been looked for. The range for call loans during December was 4½@6%, but, as a matter of fact, only a small proportion of the month's business was transacted at the extreme figures. The daily renewal rates, at which figure the bulk of the business is always done, was 5% Dec. 1 to Dec. 6, incl.; 4½%, Dec. 7; 5%, Dec. 8; 5½%, Dec. 9; 5%, Dec. 12 to Dec. 19, incl.; 5½%, Dec. 20; 6%, Dec. 21 and 22; 5½%, Dec. 23, and 5% during the remainder of the month. No flurry developed at the close of the year, the range on Dec. 30 being 5@6%, with renewals, as already stated, at 5%. All the foregoing figures apply to loans on mixed collateral, and all industrial collateral without differentiation. In time money there was very little doing. The range was 5@5¼% for all maturities from 60 days to 6 months. These quotations are for loans on the regular mixed collateral; time loans on exclusively industrial collateral, whenever quoted, ranged about ¼ of 1% higher, whenever quoted, ranged about ¼ of 1% higher.

RATES FOR MONEY AT NEW YORK, WEEKLY.

| Week ending— | Dec. 2. | Dec. 9. | Dec. 16. | Dec. 23. | Dec. 31. |
|--|---------|---------|----------|----------|----------|
| Call Loans on Stock Exchange— | | | | | |
| Range for week (mixed collateral) | 4½-5½ | 4½-6 | 4½-6 | 5-6 | 4½-6 |
| Week's average (mixed collateral) | 5 | 5 | 5 | 5½ | 5 |
| Range for week (all Indus. collateral) | 4½-5½ | 4½-6 | 4½-6 | 5-6 | 4½-6 |
| Week's average (all Indus. collateral) | 5 | 5 | 5 | 5½ | 5 |
| Time Loans (Mixed Collateral)— | | | | | |
| Thirty days | 5-5½ | 5-5½ | 5-5½ | 5-5½ | 5-5½ |
| Ninety days | 5-5½ | 5-5½ | 5-5½ | 5-5½ | 5-5½ |
| Four months | 5-5½ | 5-5½ | 5-5½ | 5-5½ | 5-5½ |
| Five months | 5-5½ | 5-5½ | 5-5½ | 5-5½ | 5-5½ |
| Six months | 5-5½ | 5-5½ | 5-5½ | 5-5½ | 5-5½ |
| Time Loans (All Industrial Collateral)— | | | | | |
| Thirty days | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ |
| Ninety days | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ |
| Four months | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ |
| Five months | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ |
| Six months | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ |
| Double names— | | | | | |
| Choice 60 to 90 days | 5-5½ | 5-5½ | 5-5½ | 5-5½ | 5-5½ |
| Prime 4 to 6 months | 5-5½ | 5-5½ | 5-5½ | 5-5½ | 5-5½ |
| Good 4 to 6 months | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ | 5½-5½ |

Commercial paper was in fairly good demand, but as offerings were rather scant, transactions failed to assume large proportions. Quotations were unchanged at 5@5¼% for 60 and 90 day endorsed bills receivable and 6 months' names of choice character, while names not so well known still required 5¼@5½%. Banks and bankers' acceptances were quiet, with the volume of business small. There were two changes in the Federal Re-

serve discount rates during the month. Thus, on Dec. 9, the Federal Reserve Bank of Richmond reduced the discount rate on all classes of paper from 5½% to 5%. The Federal Reserve Bank of Atlanta, on Dec. 19, similarly cut its discount rate on all classes of paper from 5½% to 5%.

The favorable developments in the world's affairs during December were reflected in a spectacular advance in sterling exchange. Early in the month there came the announcement of the probable solution of the troublesome Irish problem, through the establishment of an Irish Free State. On Dec. 10 the news from Washington contained the report of the signing of the Four-Power Pacific Treaty, and later on, Premier Lloyd George made public his proposals for a Five-Power Conference, at which Germany would be represented. Aside from these sentimental influences, an important factor in sustaining rates was the extremely light supplies of commercial bills offering, coupled with a broadening of the inquiry, attributed in part to a demand by speculative interests. A considerable amount of short covering constituted no small factor in boosting quotations. With all these influences at work, sterling climbed steadily upward, until on Dec. 12 bankers' sight bills on London were quoted at \$4 24¼, the highest point reached since Oct. 2 1919. The range for the month was \$4 01¾@ \$4 24¼, the lowest quotation being recorded on the first day of the month. Following the advance to \$4 24¼ on Dec. 12, a slight reaction set in, but at the close Dec. 31 the quotation was but slightly under the high for the current movement at \$4 21½. Gold arrivals were on a substantial

scale during the greater part of the month, although during the closing days the inflow fell off.

In Continental exchange, too, the improved outlook in the world's affairs had its effect, price levels in nearly all instances being substantially advanced. Bankers' checks on Paris moved upward in a sensational fashion, a rise of over 118 points being recorded in less than 12 days. From 7.16½c Dec. 1, a violent up-swing carried the quotation to 8.34c Dec. 12, and although a sharp downward dip followed, the close Dec. 31 was at 8.12@8.15c. A sharp upturn also occurred in Italian exchange, the lira advancing from 4.18c Dec. 1 to 4.81c Dec. 12. In this case, however, a downward reaction followed as a result of the unfavorable financial developments in Italy, and at the close Dec. 31 the quotation was only 4.36c@4.38c. The Greek drachma also showed great strength; after advancing from 4.00c Dec. 5 to 4.20c Dec. 14, there was some recession, but at the close the drachma again turned strong, and got up to 4.22c for checks. The reichsmark fluctuated irregularly, but on the whole ruled higher. Checks on Berlin, after being quoted at 00.41¾c Dec. 5, moved up nearly 20 points to 00.61c Dec. 12, and closed Dec. 31 at 00.53¾@54¼c. The Austrian crown rose from 00.03c Dec. 2 to 00.04¼c Dec. 12, but closed Dec. 31 at 00.03½c. Transactions in Vienna exchange were practically nominal in character. Russian currency moved into slightly higher ground, the paper ruble selling up from 00.008c Dec. 1 to 00.009½c Dec. 31.

The currencies of the former neutral exchanges in a general way followed the course of sterling and

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

| Dec. | Paris Francs | | | Swiss Francs | | Antwerp Guilders | | Antwerp Francs | | Italian Lire | | Greek Now quoted in Cents per Drachma | |
|------|-----------------|------------|------------------|----------------|-------------|------------------|-------------|-----------------|------------|----------------|------------|---------------------------------------|-----------|
| | Bankers' Checks | Cables | Commercial Sight | Bankers' Sight | Cables | Bankers' Sight | Cables | Bankers' Checks | Cables | Bankers' Sight | Cables | Bankers' Checks | Cables |
| 1-- | 7.16½a.40 | 7.17½a.41 | 7.12½a.36 | 19.04a19.13 | 19.06a19.15 | 35.46a35.75 | 35.51a35.80 | 6.86 a7.13 | 6.87 a7.14 | 4.18 a.41 | 4.19 a.42 | 4.05 | 4.10 |
| 2-- | 7.22 a.33 | 7.23 a.34 | 7.20 a.31 | 19.13a19.16 | 19.15a19.18 | 35.65a35.80 | 35.70a35.85 | 6.98 a7.09 | 6.99 a7.10 | 4.22 a.34 | 4.23 a.35 | 4.01a4.05 | 4.06a4.10 |
| 3-- | 7.26½a.29½ | 7.27½a.30½ | 7.24½a.27½ | 19.12a19.16 | 19.14a19.18 | 35.68a35.80 | 35.73a35.80 | 7.02½a.05½ | 7.03½a.06½ | 4.24 a.26½ | 4.25 a.27½ | 4.05 | 4.10 |
| 4-- | SUNDAY | | | | | | | | | | | | |
| 5-- | 7.32 a.48 | 7.33 a.49 | 7.30 a.46 | 19.18a19.27 | 19.20a19.29 | 35.70a35.77 | 35.75a35.82 | 7.08 a.24 | 7.09 a.25 | 4.25 a.33 | 4.26 a.34 | 4.00 | 4.05 |
| 6-- | 7.48½a.61 | 7.49½a.62 | 7.46½a.59 | 19.25a19.28 | 19.27a19.30 | 35.75a35.81 | 35.80a35.86 | 7.24 a.37 | 7.25 a.38 | 4.29 a.41 | 4.30 a.42 | 4.02 | 4.07 |
| 7-- | 7.46 a.57 | 7.47 a.58 | 7.44 a.55 | 19.26a19.28 | 19.28a19.30 | 35.80a35.95 | 35.85a36.00 | 7.20 a.27 | 7.21 a.28 | 4.28½a.37½ | 4.29½a.38½ | 4.03 | 4.08 |
| 8-- | 7.52 a.75½ | 7.53 a.76½ | 7.50 a.73½ | 19.24a19.30 | 19.26a19.32 | 35.77a35.85 | 35.82a35.90 | 7.25 a.48½ | 7.26 a.49½ | 4.28½a.44 | 4.29½a.45 | 4.00 | 4.05 |
| 9-- | 7.64½a.82 | 7.65½a.83 | 7.62½a.80 | 19.28a19.34 | 19.30a19.36 | 35.80 | 35.85 | 7.34½a.52 | 7.35½a.53 | 4.35 a.42 | 4.36 a.43 | 4.07 | 4.12 |
| 10-- | 7.75 a.82 | 7.76 a.83 | 7.73 a.81 | 19.34a19.46 | 19.36a19.48 | 35.85a35.95 | 35.90a36.00 | 7.45 a.52 | 7.46 a.53 | 4.39 a.45 | 4.40 a.46 | 4.07 | 4.12 |
| 11-- | SUNDAY | | | | | | | | | | | | |
| 12-- | 8.01 a.34 | 8.02 a.35 | 7.99 a.32 | 19.35a19.45 | 19.40a19.50 | 36.25a36.35 | 36.30a36.40 | 7.66 a8.03 | 7.67 a8.04 | 4.52 a.81 | 4.53 a.82 | 4.15 | 4.20 |
| 13-- | 7.95 a8.11 | 7.96 a8.12 | 7.93 a8.09 | 19.31a19.44 | 19.36a19.49 | 36.25a36.45 | 36.30a36.50 | 7.50 a.66 | 7.51 a.67 | 4.55 a.68 | 4.56 a.69 | 4.12 | 4.17 |
| 14-- | 8.01 a8.16 | 8.02 a8.17 | 7.99 a8.14 | 19.35a19.37 | 19.40a19.42 | 36.20a36.28 | 36.25a36.33 | 7.71 a.86 | 7.72 a.87 | 4.59 a.69 | 4.60 a.70 | 4.20 | 4.25 |
| 15-- | 7.92 a8.17 | 7.93 a8.18 | 7.90 a8.15 | 19.35a19.44 | 19.40a19.49 | 36.30a36.45 | 36.35a36.50 | 7.62 a.82 | 7.63 a.83 | 4.51 a.62½ | 4.52 a.63½ | 4.20 | 4.25 |
| 16-- | 7.78 a7.90 | 7.79 a7.91 | 7.76 a7.88 | 19.35a19.38 | 19.40a19.43 | 36.25a36.41 | 36.30a36.46 | 7.49 a.60 | 7.50 a.61 | 4.50 a.59 | 4.51 a.60 | 4.11 | 4.16 |
| 17-- | 7.82 a7.90 | 7.83 a7.91 | 7.80 a7.88 | 19.40a19.45 | 19.45a19.50 | 36.39 | 36.44a36.54 | 7.51 a.57 | 7.52 a.58 | 4.50 a.56 | 4.51 a.57 | 4.12 | 4.17 |
| 18-- | SUNDAY | | | | | | | | | | | | |
| 19-- | 7.99 a8.11 | 8.00 a8.12 | 7.97 a8.09 | 19.41a19.45 | 19.46a19.50 | 36.60 | 36.65 | 7.67 a.79 | 7.68 a.80 | 4.50 a.61 | 4.51 a.62 | 4.15 | 4.20 |
| 20-- | 8.07 a8.13 | 8.08 a8.14 | 8.05 a8.11 | 19.43a19.52 | 19.48a19.57 | 36.70a36.85 | 36.75a36.90 | 7.74 a.80 | 7.75 a.81 | 4.56 a.61 | 4.57 a.62 | 4.12 | 4.17 |
| 21-- | 7.97½a8.06 | 7.98½a8.07 | 7.95½a8.04 | 19.45a19.48 | 19.50a19.53 | 36.75a36.80 | 36.80a36.85 | 7.67 a.74 | 7.68 a.75 | 4.50 a.57 | 4.51 a.58 | 4.05 | 4.10 |
| 22-- | 7.87½a.94 | 7.88½a.95½ | 7.85½a.92½ | 19.41a19.50 | 19.46a19.55 | 36.63a36.73 | 36.68a36.78 | 7.55½a.62½ | 7.56½a.63½ | 4.40 a.49½ | 4.41 a.50½ | 4.01a4.07 | 4.06a4.12 |
| 23-- | 7.90½a.99 | 7.91½a.99 | 7.88½a.92 | 19.43a19.47 | 19.48a19.52 | 36.45a36.63 | 36.50a36.68 | 7.58½a.62½ | 7.59½a.63½ | 4.42 a.43½ | 4.43 a.44½ | 4.05 | 4.10 |
| 24-- | 7.95½a.98½ | 7.96½a.99½ | 7.93½a.96½ | 19.48 | 19.53 | 36.57 | 36.62 | 7.62½a.64½ | 7.63½a.65½ | 4.45 a.45½ | 4.46 a.46½ | 4.07 | 4.12 |
| 25-- | SUNDAY | | | | | | | | | | | | |
| 26-- | HOLIDAY | | | | | | | | | | | | |
| 27-- | 8.01 a.05½ | 8.02 a.06½ | 7.99 a8.03½ | 19.49 | 19.54 | 36.60a36.55 | 36.55a36.60 | 6.67 a.73 | 7.68 a.74 | 4.39½a.46½ | 4.40½a.47½ | 4.07 | 4.12 |
| 28-- | 8.03 a.08½ | 8.04 a.09½ | 8.01 a.06½ | 19.46a19.51 | 19.51a19.56 | 36.58a36.67 | 36.63a36.72 | 7.65 a.71 | 7.66 a.72 | 4.27½a.34 | 4.28½a.35 | 4.13 | 4.18 |
| 29-- | 7.97 a8.02 | 7.98 a8.03 | 7.95 a8.00 | 19.45a19.49 | 19.50a19.54 | 36.62a36.70 | 36.67a36.75 | 7.62 a.67 | 7.63 a.68 | 4.19½a.30½ | 4.20½a.31½ | 4.10 | 4.15 |
| 30-- | 8.00 a.09 | 8.01 a.10 | 7.98 a8.07 | 19.48a19.51 | 19.53a19.56 | 36.70a36.92 | 36.75a36.97 | 7.65 a.74 | 7.66 a.75 | 4.25½a.36 | 4.26½a.37 | 4.15 | 4.20 |
| 31-- | 8.12 a.15 | 8.13 a.16 | 8.10 a8.13 | 19.45a19.50 | 19.50a19.55 | 36.90a36.95 | 36.95a37.00 | 7.72 a.75 | 7.73 a.76 | 4.36 a.38 | 4.37 a.39 | 4.22 | 4.27 |

| Dec. | Denmark Kroner | | Sweden Kroner | | Norway Kroner | | Berlin Reichsmarks | | Vienna Kronen | | Russian Currency Per Ruble | Spanish Pesetas | |
|------|-----------------|-------------|-----------------|-------------|-----------------|-------------|--------------------|------------|-----------------|-----------|----------------------------|-----------------|-------------|
| | Bankers' Checks | Cables | Bankers' Checks | Cables | Bankers' Checks | Cables | Bankers' Checks | Cables | Bankers' Checks | Cables | | Bankers' Checks | Cables |
| 1. | 18.60a18.65 | 18.65a18.70 | 22.95a23.75 | 23.00a23.80 | 14.15a14.30 | 14.20a14.35 | .50 a .56 | .50½a .56½ | .03½a.03½ | .03½a.04½ | .08 | 13.85a14.11 | 13.90a14.16 |
| 2. | 18.65a18.66 | 18.70a18.71 | 23.80a23.85 | 23.85a23.90 | 14.35a14.40 | 14.40a14.45 | .42 a .49½ | .42½a .50 | .03 a.03½ | .03½a.03½ | .08 | 14.02a14.08 | 14.04a14.10 |
| 3. | 18.60 | 18.65 | 23.80 | 23.85 | 14.40 | 14.45 | .44½a .45½ | .45 a .46 | .03½ | .03½ | .08 | 14.03 | 14.05 |
| 4. | SUNDAY | | | | | | | | | | | | |
| 5. | 18.60a18.69 | 18.70a18.74 | 23.82a23.87 | 23.87a23.93 | 14.40a14.43 | 14.45a14.48 | .41½a .43½ | .42½a .44½ | .03 | .03½ | .08 | 14.03a14.13 | 14.05a14.15 |
| 6. | 18.70a18.85 | 18.75a18.90 | 23.92a24.00 | 23.97a24.05 | 14.41a14.50 | 14.46a14.55 | .44½a .55½ | .45 a .56 | .03½ | .03½ | .08 | 14.12a14.25 | 14.14a14.27 |
| 7. | 18.85 | 18.90 | 23.95a24.00 | 24.00a24.05 | 14.50 | 14.55 | .46½a .47½ | .47 a .48½ | .03½ | .03½ | .08 | 14.22a14.25 | 14.24a14.27 |
| 8. | 18.81a18.93 | 18.86a18.98 | 23.95a24.00 | 24.00a24.05 | 14.40 | 14.45 | .48 a .51 | .48½a .51½ | .03½ | .03½ | .08 | 14.13a14.21 | 14.15a14.23 |
| 9. | 18.95 | 18.90a19.00 | 24.10 | 24.15 | 14.50 | 14.55 | .50 a .53 | .50½a .53½ | .03½ | .03½ | .09½ | 14.26a14.31 | 14.28a14.33 |
| 10. | 18.93 | 18.90a18.98 | 24.09a24.20 | 24.14a24.25 | 14.60a14.70 | 14.65a14.75 | .52½a .54½ | .53 a .55 | .03½ | .03½ | .09½ | 14.30a14.40 | 14.35a14.45 |
| 11. | SUNDAY | | | | | | | | | | | | |
| 12. | 19.06a19.25 | 19.11a19.30 | 24.45a24.90 | 24.50a24.95 | 14.87a15.25 | 14.92a15.30 | .59½a .61 | .60 a .61½ | .04½ | .04½ | .09½ | 14.67a15.20 | 14.72a15.25 |
| 13. | 19.04 | 19.09 | 24.48 | 24.53 | 15.11 | 15.16 | .52½a .57 | .53 a .57½ | .03½ | .04 | .09½ | 15.05a15.22 | 15.10a15.27 |
| 14. | 19.05a19.10 | 19.10a19.15 | 24.34a24.50 | 24.39a24.55 | 15.02a15.10 | 15.07a15.15 | .55½a .56½ | .56 a .57½ | .03½ | .04½ | .09½ | 14.97a15.16 | 15.02a15.21 |
| 15. | 19.20a19.35 | 19.25a19.40 | 24.60a24.70 | 24.65a24.75 | 15.30a15.51 | 15.35a15.56 | .52 a .54½ | .52½a .55 | .03½ | .04 | .09½ | 14.85a14.95 | 14.90a15.00 |
| 16. | 19.20a19.28 | 19.25a19.33 | 24.40a24.45 | 24.45a24.50 | 15.39a15.56 | 15.44a15.61 | .48½a .50½ | .49 a .51½ | .03½ | .03½ | .09½ | 14.54a14.65 | 14.59a14.70 |
| 17. | 19.80a19.90 | 19.85a19.95 | 24.65 | 24.70 | 15.39 | 15.44 | .48½a .50½ | .49 a .51½ | .03½ | .04 | .09½ | 14.57a14.63 | 14.62a14.68 |
| 18. | SUNDAY | | | | | | | | | | | | |
| 19. | 20.44a20.95 | 20.49a21.01 | 24.80a25.00 | 24.85a25.05 | 15.60a15.99 | 15.65a16.04 | .53 a .54½ | .53½a .55½ | .03½ | .04½ | .09½ | 14.81a14.85 | 14.86a14.90 |
| 20. | 21.05a21.10 | 21.10a21.15 | 25.05 | 25.10 | 15.75a15.98 | 15.80a16.03 | .55½a .58½ | .56½a .59 | .04 | .04½ | .09½ | 14.95 | 15.00 |
| 21. | 19.95a20.60 | 20.00a20.65 | 24.90a25.00 | 24.95a25.05 | 15.70a15.78 | 15.75a15.83 | .56½a .58 | .56½a .58½ | .03½ | .03½ | .09½ | 14.85a14.90 | 14.90a14.95 |
| 22. | 20.10a20.16 | 20.15a20.21 | 24.93a25.00 | 24.98a25.05 | 15.50a15.68 | 15.55a15.73 | .53½a .55½ | .54½a .56½ | .03½a.03½ | .04 a.04½ | .09½ | 14.80a14.82 | 14.85a14.87 |
| 23. | 20.10a20.15 | 20.15a20.20 | 24.90a24.95 | 24.95a25.00 | 15.59a15.62 | 15.64a15.67 | .51½a .53 | .52½a .53½ | .03½ | .04½ | .09½ | 14.81a14.83 | 14.86a14.88 |
| 24. | 20.15 | 20.20 | 24.85 | 24.90 | 15.70 | 15.75 | .52½a .53½ | .53½a .54½ | .03½ | .04½ | .09½ | 14.83 | 14.88 |
| 25. | SUNDAY | | | | | | | | | | | | |
| 26. | HOLIDAY | | | | | | | | | | | | |
| 27. | 20.12a20.20 | 20.17a20.25 | 24.90a24.95 | 24.95a25.00 | 15.75a15.85 | 15.80a15.90 | .53½a .56 | .54½a .56½ | .03½ | .04 | .09½ | 14.84a14.92 | 14.88a14.96 |
| 28. | 19.90a20.07 | 19.95a20.12 | 24.90a24.95 | 24.95a25.00 | 15.90a16.03 | 15.95a16.08 | .53 a .54½ | .53½a .55½ | .03½ | .04 | .09½ | 14.90a14.95 | 14.95a15.00 |
| 29. | 19.75a19.83 | 19.80a19.88 | 24.90a24.95 | 24.95a25.00 | 15.80a15.90 | 15.85a15.95 | .53½a .54 | .54 a .54½ | .03½ | .03½ | .09½ | 14.85a14.90 | 14.90a14.95 |
| 30. | 19.83a20.02 | 19.88a20.07 | 25.05a25.15 | 25.10a25.20 | 15.98a16.07 | 16.03a16.12 | .53½a .54 | .54 a .54½ | .03½ | .04 | .09½ | 14.87a14.91 | 14.92a14.96 |
| 31. | 20.10 | 20.15 | 25.15 | 25.20 | 15.95a16.06 | 16.00a16.11 | .53½a .54½ | .54½a .54½ | | | | | |

other continental rates. Swiss francs displayed great strength, shooting up from 19.04c Dec. 1 to far above par at 19.52c Dec. 20. This latter figure was well maintained throughout the remainder of the month, the close Dec. 31 being 19.45c@19.50c. Sight bills on Amsterdam moved in a like manner, rising from 35.46c Dec. 1 to 36.95c Dec. 31. The Scandinavian exchanges also registered substantial gains. Thus, the Danish crown was quoted Dec. 20 at 21.10c, as against only 18.60c Dec. 1, with the close Dec. 31 at 20.10c. Bankers' checks on Sweden advanced steadily from 22.95c Dec. 1 to 25.15c Dec. 31, while the Norwegian crown was quoted at 16.07c Dec. 30, as against only 14.15c Dec. 1. The Spanish peseta, after moving up from 13.85c Dec. 1 to 15.22c Dec. 13, receded slightly, and closed Dec. 31 at 14.91c@14.96c.

The South American exchanges displayed very little activity, and fluctuations were confined to rather narrow limits. The Argentine peso rose from 32 1/8c Dec. 1 to 33 5/8c Dec. 21, closing Dec. 31 at 33 3/8c. The Brazilian milreis slumped off from 13c Dec. 1 to 12 3/4c Dec. 5, rose again to 13 1/4c Dec. 12, and closed Dec. 31 at 12 3/4c. The Chilean peso fluctuated between 10 1/2c Dec. 1 and 10 7/8c Dec. 21, closing Dec. 31 at 10 5/8c. The Peruvian pound remained "pegged" throughout the month at \$3 55. Bills on Bolivia, Colombia and Uruguay moved to higher levels, while checks on Ecuador registered a slight decline. Far Eastern exchange varied with the fluctuation in the price of silver. Checks on Shanghai and Manila slumped off several cents during the month, while Singapore dollars were quoted at slightly advanced price levels.

| Decem-ber. | Bankers' Bills. | | | Commercial Bills. | | |
|------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 60-Day. | Sight. | Cable Transfers. | Sight. | 60-Day. | 90-Day. |
| 1 | 3 99 3/4 @ 0.53 1/2 | 4 01 3/4 @ 0.77 1/2 | 4 02 1/2 @ 0.81 1/2 | 4 01 1/2 @ 0.83 1/2 | 3 96 1/2 @ 0.9 1/2 | 3 95 1/2 @ 0.98 1/2 |
| 2 | 4 02 @ 0.54 1/2 | 4 04 1/2 @ 0.78 1/2 | 4 05 @ 0.82 1/2 | 4 03 1/2 @ 0.84 1/2 | 3 97 1/2 @ 0.91 1/2 | 3 96 1/2 @ 0.99 1/2 |
| 3 | 4 02 1/2 @ 0.54 1/2 | 4 04 1/2 @ 0.78 1/2 | 4 05 @ 0.82 1/2 | 4 03 1/2 @ 0.84 1/2 | 3 97 1/2 @ 0.91 1/2 | 3 96 1/2 @ 0.99 1/2 |
| 4 | 4 02 1/2 @ 0.54 1/2 | 4 04 1/2 @ 0.78 1/2 | 4 05 @ 0.82 1/2 | 4 03 1/2 @ 0.84 1/2 | 3 97 1/2 @ 0.91 1/2 | 3 96 1/2 @ 0.99 1/2 |
| 5 | 4 02 1/2 @ 0.54 1/2 | 4 04 1/2 @ 0.78 1/2 | 4 05 @ 0.82 1/2 | 4 03 1/2 @ 0.84 1/2 | 3 97 1/2 @ 0.91 1/2 | 3 96 1/2 @ 0.99 1/2 |
| 6 | 4 04 @ 0.61 1/2 | 4 06 @ 0.84 1/2 | 4 07 1/2 @ 0.91 1/2 | 4 05 1/2 @ 0.87 1/2 | 4 02 1/2 @ 0.95 1/2 | 4 02 1/2 @ 0.95 1/2 |
| 7 | 4 05 @ 0.61 1/2 | 4 07 @ 0.84 1/2 | 4 08 1/2 @ 0.91 1/2 | 4 06 1/2 @ 0.88 1/2 | 4 03 1/2 @ 0.95 1/2 | 4 03 1/2 @ 0.95 1/2 |
| 8 | 4 05 1/2 @ 0.61 1/2 | 4 07 1/2 @ 0.84 1/2 | 4 08 1/2 @ 0.91 1/2 | 4 06 1/2 @ 0.88 1/2 | 4 03 1/2 @ 0.95 1/2 | 4 03 1/2 @ 0.95 1/2 |
| 9 | 4 07 3/4 @ 0.81 1/2 | 4 09 3/4 @ 1.0 1/2 | 4 10 3/4 @ 1.08 1/2 | 4 07 3/4 @ 0.93 1/2 | 4 04 3/4 @ 0.98 1/2 | 4 04 3/4 @ 0.98 1/2 |
| 10 | 4 08 3/4 @ 0.81 1/2 | 4 10 3/4 @ 1.0 1/2 | 4 11 3/4 @ 1.08 1/2 | 4 08 3/4 @ 0.93 1/2 | 4 05 3/4 @ 0.98 1/2 | 4 05 3/4 @ 0.98 1/2 |
| 11 | 4 08 3/4 @ 0.81 1/2 | 4 10 3/4 @ 1.0 1/2 | 4 11 3/4 @ 1.08 1/2 | 4 08 3/4 @ 0.93 1/2 | 4 05 3/4 @ 0.98 1/2 | 4 05 3/4 @ 0.98 1/2 |
| 12 | 4 16 1/2 @ 0.22 1/2 | 4 18 1/2 @ 0.24 1/2 | 4 19 @ 0.24 3/4 | 4 16 1/2 @ 0.24 1/2 | 4 13 1/2 @ 0.19 1/2 | 4 12 1/2 @ 0.18 1/2 |
| 13 | 4 13 1/2 @ 0.17 1/2 | 4 15 1/2 @ 0.19 1/2 | 4 16 1/2 @ 0.19 3/4 | 4 13 1/2 @ 0.17 1/2 | 4 10 1/2 @ 0.13 1/2 | 4 09 1/2 @ 0.12 1/2 |
| 14 | 4 14 1/2 @ 0.17 1/2 | 4 16 1/2 @ 0.19 1/2 | 4 17 1/2 @ 0.19 3/4 | 4 14 1/2 @ 0.17 1/2 | 4 11 1/2 @ 0.13 1/2 | 4 10 1/2 @ 0.12 1/2 |
| 15 | 4 15 @ 0.17 1/2 | 4 17 @ 0.19 1/2 | 4 18 @ 0.19 3/4 | 4 15 @ 0.17 1/2 | 4 12 @ 0.13 1/2 | 4 11 @ 0.12 1/2 |
| 16 | 4 13 1/2 @ 0.15 1/2 | 4 15 1/2 @ 0.17 1/2 | 4 16 1/2 @ 0.18 1/2 | 4 13 1/2 @ 0.15 1/2 | 4 10 1/2 @ 0.12 1/2 | 4 09 1/2 @ 0.11 1/2 |
| 17 | 4 15 1/2 @ 0.16 1/2 | 4 17 1/2 @ 0.18 1/2 | 4 18 1/2 @ 0.18 3/4 | 4 15 1/2 @ 0.16 1/2 | 4 12 1/2 @ 0.13 1/2 | 4 11 1/2 @ 0.12 1/2 |
| 18 | 4 17 1/2 @ 0.19 1/2 | 4 19 1/2 @ 0.21 1/2 | 4 19 3/4 @ 0.21 3/4 | 4 17 1/2 @ 0.19 1/2 | 4 13 1/2 @ 0.15 1/2 | 4 12 1/2 @ 0.14 1/2 |
| 19 | 4 19 1/2 @ 0.19 3/4 | 4 20 1/2 @ 0.21 3/4 | 4 20 3/4 @ 0.21 3/4 | 4 19 1/2 @ 0.19 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 20 | 4 19 1/2 @ 0.19 3/4 | 4 20 1/2 @ 0.21 3/4 | 4 20 3/4 @ 0.21 3/4 | 4 19 1/2 @ 0.19 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 21 | 4 19 1/2 @ 0.19 3/4 | 4 20 1/2 @ 0.21 3/4 | 4 20 3/4 @ 0.21 3/4 | 4 19 1/2 @ 0.19 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 22 | 4 19 1/2 @ 0.19 3/4 | 4 20 1/2 @ 0.21 3/4 | 4 20 3/4 @ 0.21 3/4 | 4 19 1/2 @ 0.19 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 23 | 4 19 1/2 @ 0.19 3/4 | 4 20 1/2 @ 0.21 3/4 | 4 20 3/4 @ 0.21 3/4 | 4 19 1/2 @ 0.19 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 24 | 4 19 1/2 @ 0.19 3/4 | 4 20 1/2 @ 0.21 3/4 | 4 20 3/4 @ 0.21 3/4 | 4 19 1/2 @ 0.19 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 25 | 4 19 1/2 @ 0.19 3/4 | 4 20 1/2 @ 0.21 3/4 | 4 20 3/4 @ 0.21 3/4 | 4 19 1/2 @ 0.19 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 26 | 4 17 1/2 @ 0.18 3/4 | 4 19 1/2 @ 0.20 3/4 | 4 19 3/4 @ 0.20 3/4 | 4 17 1/2 @ 0.18 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 27 | 4 17 1/2 @ 0.18 3/4 | 4 19 1/2 @ 0.20 3/4 | 4 19 3/4 @ 0.20 3/4 | 4 17 1/2 @ 0.18 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 28 | 4 17 1/2 @ 0.18 3/4 | 4 19 1/2 @ 0.20 3/4 | 4 19 3/4 @ 0.20 3/4 | 4 17 1/2 @ 0.18 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 29 | 4 17 1/2 @ 0.18 3/4 | 4 19 1/2 @ 0.20 3/4 | 4 19 3/4 @ 0.20 3/4 | 4 17 1/2 @ 0.18 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 30 | 4 17 1/2 @ 0.18 3/4 | 4 19 1/2 @ 0.20 3/4 | 4 19 3/4 @ 0.20 3/4 | 4 17 1/2 @ 0.18 3/4 | 4 14 1/2 @ 0.16 1/2 | 4 13 1/2 @ 0.15 1/2 |
| 31 | 4 18 5/8 @ 0.19 1/2 | 4 20 5/8 @ 0.21 1/2 | 4 21 1/8 @ 0.21 1/2 | 4 18 5/8 @ 0.19 1/2 | 4 15 1/2 @ 0.16 1/2 | 4 14 1/2 @ 0.15 1/2 |

RATES OF EXCHANGE ON OTHER CENTRES.

| Dec. | Canada Dollars | Czecho-Slovakia Kronen | Bucharest Leu | Polish Marks | Hungary | Serbia | Jugo-Slavia | Bulgaria | Finnish Markka | Argentina Peso | Brazil Milreis | Bolivia Boliviano | | |
|------|------------------|------------------------|---------------|--------------|------------------|------------|------------------|----------|----------------|----------------|----------------|-------------------|--------|--------|
| | Checks | Checks | Checks | Checks | Checks | Checks | Checks | Checks | Checks | Checks | Cables | Checks | Cables | Checks |
| 1 | 8 3/4 % discount | 1.10 1/2 al. 12 | .75 a. 77 1/2 | .0295a. 0310 | .16 1/2 a. 1 1/2 | 1.45a1.60 | 36 1/2 a. 38 1/2 | .68a.70 | 1.74a1.78 | 32 3/8 | 32 1/2 | 13 | 13 1/4 | 20 1/2 |
| 2 | 8 1/2 % | 1.08 a1.11 1/2 | .78 1/2 a. 77 | .0285a. 0290 | .14 3/4 | 1.40 a1.56 | 36 a. 38 1/2 | .65a.69 | 1.85 | 32 1/2 | 32 1/2 | 13 | 13 1/4 | 20 1/2 |
| 3 | 8 1/2 % | 1.09 | .77 | .0290 | .14 3/4 | 1.44 | .36 | .65a.69 | 1.95 | 32 1/2 | 32 1/2 | 12 3/4 | 13 | 20 1/2 |
| 4 | | | | | | | SUNDAY | | | | | | | |
| 5 | 8 1/2 % | 1.08 | .78 | .0300 | .14 1/2 | 1.48 | .36 1/2 | .65a.69 | 1.85 | 32 3/8 | 32 1/2 | 12 3/4 | 13 1/4 | 20 1/2 |
| 6 | 8 1/2 % | 1.11 1/2 | .82 | .0300 | .14 1/2 | 1.50 | .37 1/2 | .70 | 1.85 | 32 3/8 | 32 1/2 | 12 3/4 | 13 1/4 | 20 1/2 |
| 7 | 7 1/2 % | 1.11 | .81 1/2 | .0305 | .13 | 1.48 | .37 1/2 | .65 1/2 | 1.85 | 32 3/8 | 32 1/2 | 12 3/4 | 13 | 20 1/2 |
| 8 | 8 1/2 % | 1.11 | .81 | .0300 | .13 | 1.48 | .37 | .65 | 1.85 | 32 3/8 | 32 1/2 | 12 3/4 | 13 | 20 1/2 |
| 9 | 8 1/2 % | 1.13 1/2 | .83 | .0300 | .13 | 1.50 | .37 1/2 | .67 | 1.85 | 32 3/8 | 32 1/2 | 12 3/4 | 13 | 20 1/2 |
| 10 | 8 1/2 % | 1.14 1/2 | .84 1/2 | .0300 | .14 1/2 | 1.52 | .38 1/2 | .68 | 1.85 | 32 3/8 | 33 | 13 | 13 1/4 | 20 1/2 |
| 11 | | | | | | | SUNDAY | | | | | | | |
| 12 | 7 1/2 % | 1.19 1/2 | .85 1/2 | .0312 1/2 | .14 1/2 | 1.60 | .40 | .75 | 1.95 | 33 | 33 1/2 | 13 1/4 | 13 1/4 | 20 1/2 |
| 13 | 8 1/2 % | 1.19 | .85 | .0325 | .15 1/2 | 1.58 | .39 1/2 | .70 | 1.95 | 33 1/2 | 33 1/2 | 13 1/4 | 13 1/4 | 20 1/2 |
| 14 | 7 1/2 % | 1.21 | .87 1/2 | .0325 | .15 | 1.60 | .39 1/2 | .70 | 1.90 | 33 | 33 1/2 | 13 | 13 1/4 | 20 1/2 |
| 15 | 7 1/2 % | 1.22 | .87 1/2 | .0312 1/2 | .15 | 1.58 | .39 1/2 | .70 | 1.85 | 33 1/4 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 16 | 7 1/2 % | 1.22 | .85 | .0325 | .14 1/2 | 1.54 | .38 1/2 | .70 | 1.85 | 33 1/4 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 17 | 7 1/2 % | 1.24 | .83 | .0325 | .15 | 1.56 | .39 | .68 | 1.82 | 33 1/4 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 18 | | | | | | | SUNDAY | | | | | | | |
| 19 | 6 1/2 % | 1.24 1/2 | .86 | .0340 | .15 | 1.56 | .39 | .75 | 1.97 | 33 1/2 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 20 | 6 1/2 % | 1.27 a1.30 1/2 | .84 | .0335 | .15 | 1.59 | .39 1/2 | .72 | 1.90 | 33 1/2 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 21 | 6 1/2 % | 1.33 a1.35 | .83 | .0350 | .15 1/2 | 1.55 | .39 | .69 | 1.96 | 33 3/8 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 22 | 6 1/2 % | 1.37 1/2 a1.42 | .76 a. 80 | .0345 | .16 a. 16 1/2 | 1.56a1.57 | 39 a. 39 1/2 | .65 | 1.95a1.97 1/2 | 33 3/8 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 23 | 6 1/2 % | 1.39 | .76 | .0350 | .16 | 1.55 | .39 | .68 | 1.97 | 33 3/8 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 24 | 6 1/2 % | 1.39 1/2 | .75 1/2 | .0347 | .16 1/2 | 1.57 | .39 1/2 | .68 | 1.97 | 33 3/8 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 25 | | | | | | | SUNDAY | | | | | | | |
| 26 | | | | | | | HOLIDAY | | | | | | | |
| 27 | 5 1/2 % | 1.39 1/2 a1.40 1/2 | .74 | .0350 | .16 1/2 | 1.62 | .39 1/2 | .70 | 1.98 | 33 3/8 | 33 1/2 | 12 3/4 | 13 | 20 1/2 |
| 28 | 5 1/2 % | 1.41 1/2 | .71 | .0360 | .16 1/2 | 1.50 | .39 | .70 | 1.98 | 33 3/8 | 33 1/2 | 12 3/4 | 13 1/4 | 20 1/2 |
| 29 | 5 1/2 % | 1.44 1/2 a1.44 1/2 | .70 1/2 | .0360 | .16 1/2 | 1.58 | .39 1/2 | .68 | 1.96 | 33 3/8 | 33 1/2 | 12 3/4 | 13 | 23 |
| 30 | 4 1/2 % | 1.45 a1.47 | .70 | .0350 | .16 1/2 | 1.56 | .39 | .70 | 1.95 | 33 3/8 | 33 1/2 | 12 3/4 | 13 1/4 | 23 |
| 31 | 4 1/2 % | 1.49 | .82 | .0360 | .16 1/2 | 1.54 | .38 1/2 | .70 | 1.98 | 33 3/8 | 33 1/2 | 12 3/4 | 13 1/4 | 23 |

* Cents of U. S. money per Chilean peso. a Colombian exchange now quoted on basis of cents per Colombian dollar, heretofore the quotation represented the number of Colombian units to an American dollar. y American money per Peruvian pound. v Value of one escudo in U. S. currency. z Quotations for checks on Calcutta rule at practically the same level as checks on Bombay.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1921. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bond on which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR DECEMBER AND THE YEAR 1921.

| N Y STOCK EXCHANGE | Interest Period. | Sales in 1921. (12 mos.) | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | | | RANGE FOR YEAR 1921. | | | | | |
|--|------------------|--------------------------|--------------------------|---------|---------------------|---------|----------|---------|--------------|---------|--------------|---------|----------------------|----------|--------------|---------|----------|---------|
| | | | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | Highest. | | | | |
| | | | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | | Sale Prices. | | | | Sale Prices. | | | |
| BONDS | | | | | | | | | | | | | | | | | | |
| U S Government Securities | | | | | | | | | | | | | | | | | | |
| First Liberty Loan— | | | | | | | | | | | | | | | | | | |
| First 3 1/2s | 1932-'47 | J D | 136656000 | 91.00 | Sale | 96.30 | Sale | 95.00 | Sale | 93.00 | Dec. 20 | 96.46 | Dec. 1 | 86.00 | June 2 | 96.80 | Nov. 30 | |
| First 4s | 1932-'47 | J D | 719,000 | 85.24 | Sale | 97.68 | 97.80 | Sale | 97.02 | Sale | 96.30 | Dec. 27 | 97.60 | Dec. 9 | 85.24 | Jan. 3 | 96.60 | Dec. 9 |
| First 4 1/2s | 1932-'47 | J D | 40685 000 | 86.08 | Sale | 97.40 | Sale | 97.08 | Sale | 95.70 | Dec. 23 | 98.00 | Dec. 1 | 85.40 | Jan. 3 | 98.00 | Dec. 1 | |
| First Second 4 1/2s | 1932-'47 | J D | 476,000 | 95.00 | --- | 97.00 | Sale | 96.44 | 96.50 | Sale | 96.00 | Dec. 6 | 100.00 | Dec. 14 | 94.00 | June 1 | 100.50 | Mar. 28 |
| Second Liberty Loan— | | | | | | | | | | | | | | | | | | |
| Second 4s | 1927-'42 | M N | 2,719,000 | 85.60 | Sale | 97.42 | Sale | 96.34 | Sale | 94.78 | Dec. 23 | 97.60 | Dec. 3 | 85.34 | Jan. 3 | 96.60 | Dec. 3 | |
| Second 4 1/2s | 1927-'42 | M N | 266561000 | 85.90 | Sale | 97.38 | Sale | 96.52 | Sale | 94.92 | Dec. 23 | 97.80 | Dec. 5 | 85.30 | Jan. 3 | 97.80 | Dec. 5 | |
| Third Liberty Loan— | | | | | | | | | | | | | | | | | | |
| Third 4 1/2s | 1928 | M S | 293868000 | 88.10 | Sale | 97.78 | Sale | 97.52 | Sale | 96.30 | Dec. 23 | 98.20 | Dec. 6 | 88.00 | Jan. 3 | 98.20 | Dec. 6 | |
| Fourth Liberty Loan— | | | | | | | | | | | | | | | | | | |
| Fourth 4 1/2s | 1933-'38 | A O | 459977000 | 86.00 | Sale | 97.60 | Sale | 97.14 | Sale | 95.64 | Dec. 23 | 98.14 | Dec. 5 | 85.34 | Jan. 3 | 98.14 | Dec. 5 | |
| Victory Liberty Loan— | | | | | | | | | | | | | | | | | | |
| Victory 4 1/2s | 1922-'23 | J D | 616626000 | 96.10 | Sale | 99.96 | Sale | 100.06 | Sale | 99.94 | Dec. 1 | 100.20 | Dec. 30 | 95.56 | Jan. 3 | 100.20 | Dec. 30 | |
| Victory 3 1/2s | 1922-'23 | J D | 152107000 | 96.00 | Sale | 99.96 | Sale | 100.08 | Sale | 99.94 | Dec. 2 | 100.08 | Dec. 30 | 95.80 | Jan. 3 | 100.08 | Dec. 30 | |
| 2s cons reg | April 1930 | Q J | 12,000 | --- | --- | 100 3/4 | 101 1/4 | 101 1/8 | --- | --- | --- | --- | --- | 100 | Feb. 8 | 100 | Feb. 8 | |
| 2s cons coup | April 1930 | Q J | --- | 101 | --- | 100 3/4 | 101 1/4 | 101 1/8 | --- | --- | --- | --- | --- | --- | --- | --- | --- | |
| 4s registered | 1925 | Q Q | 79,000 | --- | --- | 104 1/2 | --- | 104 3/4 | 104 3/4 | 104 1/2 | Dec. 5 | 104 1/2 | Dec. 5 | 104 | Mar. 7 | 105 1/4 | June 17 | |
| 4s coupon | 1925 | Q Q | 48,000 | --- | 106 | 104 1/2 | --- | 104 1/4 | 104 3/4 | --- | --- | --- | --- | 102 1/2 | Jan. 6 | 104 3/8 | Oct. 14 | |
| Panama Canal 3s | 1961 | Q M | 8,000 | --- | 82 | 76 1/2 | --- | 80 | --- | 79 | Dec. 5 | 83 | Dec. 6 | 76 1/2 | Sept. 26 | 83 | Dec. 6 | |
| Registered | 1961 | Q M | 13,000 | --- | --- | 76 1/2 | --- | 80 | --- | --- | --- | --- | --- | 75 | July 18 | 79 1/2 | April 15 | |
| State and City Securities | | | | | | | | | | | | | | | | | | |
| New York City—4 1/2s | | | | | | | | | | | | | | | | | | |
| 4 1/2s Corporate stock | 1964 | M S | 196,000 | 86 1/2 | 87 1/2 | 96 1/4 | 96 1/4 | 97 3/4 | 98 3/4 | 97 1/4 | Dec. 8 | 99 | Dec. 19 | 82 1/4 | June 18 | 99 | Dec. 19 | |
| 4 1/2s Corporate stock | 1966 | M S | 181,000 | 86 1/2 | 87 1/2 | 96 1/4 | 97 1/4 | 97 3/4 | 98 3/4 | 97 3/4 | Dec. 28 | 98 3/4 | Dec. 16 | 81 1/2 | July 27 | 98 3/4 | Dec. 16 | |
| 4 1/2s Corporate stock | 1971 | J D | 336,000 | 92 | 92 1/2 | 100 | --- | 104 3/8 | --- | 103 3/8 | Dec. 27 | 104 3/8 | Dec. 31 | 82 3/8 | Dec. 27 | 104 3/8 | Dec. 31 | |
| 4 1/2s Corporate stock | 1967 | J D | 245,000 | 91 1/2 | 92 1/2 | 100 | --- | 104 | --- | 100 3/4 | Dec. 3 | 104 | Dec. 30 | 87 1/2 | June 17 | 104 | Dec. 30 | |
| 4 1/2s Corporate stock | 1965 | J D | 207,000 | 91 1/2 | 92 1/2 | 99 7/8 | --- | 104 1/4 | Sale | 101 1/4 | Dec. 7 | 104 | Dec. 30 | 87 3/4 | June 21 | 104 | Dec. 30 | |
| 4 1/2s Corporate stock | 1963 | M S | 393,000 | 82 3/8 | 83 1/2 | 90 1/2 | 92 | 104 1/4 | Sale | 99 1/8 | Dec. 1 | 103 1/2 | Dec. 15 | 87 3/4 | June 27 | 103 1/2 | Dec. 15 | |
| 4% Corporate stock | 1959 | M N | 300,000 | 82 1/2 | 83 1/2 | 90 1/2 | 92 | 93 3/4 | 94 3/4 | 93 1/2 | Dec. 14 | 94 | Dec. 30 | 79 | June 29 | 94 | Dec. 30 | |
| 4% Corporate stock | 1958 | M N | 97,000 | 82 1/2 | 83 | 90 1/2 | 92 | 93 3/4 | --- | 92 1/4 | Dec. 22 | 93 1/2 | Dec. 20 | 78 1/4 | June 20 | 93 1/2 | Dec. 20 | |
| 4% Corporate stock | 1957 | M N | 124,000 | 82 | 83 1/2 | 90 | 91 1/2 | 93 3/4 | --- | 90 1/2 | Dec. 3 | 93 3/4 | Dec. 27 | 78 1/4 | June 20 | 93 3/4 | Dec. 27 | |
| 4% Corporate stock | 1956 | M N | 23,000 | 91 1/2 | 92 1/2 | 100 | --- | --- | --- | 94 | Dec. 30 | 94 | Dec. 30 | 80 1/4 | Aug. 17 | 94 | Dec. 30 | |
| New 4 1/2s | 1957 | M N | 133,000 | 92 1/2 | Sale | 100 | --- | 104 1/4 | Sale | 101 1/2 | Dec. 5 | 104 1/4 | Dec. 31 | 87 1/2 | Jan. 17 | 104 1/4 | Dec. 31 | |
| 4 1/2% Corporate stock | 1957 | M N | 362,000 | 74 | --- | 81 1/2 | Sale | 104 | --- | 100 1/8 | Dec. 2 | 104 | Dec. 30 | 86 1/4 | June 8 | 104 | Dec. 30 | |
| 3 1/2% Corporate stock | 1954 | M N | 33,000 | --- | 90 | --- | --- | 84 1/4 | --- | 81 1/2 | Dec. 1 | 84 | Dec. 28 | 72 | Aug. 16 | 84 | Dec. 28 | |
| New York State—4s | 1961 | M S | --- | 101 | --- | --- | --- | --- | --- | --- | --- | --- | --- | 101 | April 18 | 101 | April 18 | |
| Highway Impt 4 1/2s | 1963 | M S | 2,000 | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | |
| Foreign Gov't Securities | | | | | | | | | | | | | | | | | | |
| Argentina—Internal 5s of 1909 | | | | | | | | | | | | | | | | | | |
| Argentina—Internal 5s of 1909 | 1909 | M S | 691,000 | --- | --- | 77 1/2 | Sale | 78 | Sale | 75 | Dec. 17 | 78 | Dec. 30 | 66 1/2 | July 13 | 78 | Nov. 19 | |
| Belgium—25-yr ext s f 7 1/2s g 1925 | | | | | | | | | | | | | | | | | | |
| Belgium—25-yr ext s f 7 1/2s g | 1925 | J D | 11264 000 | 93 3/4 | Sale | 105 5/8 | Sale | 104 5/8 | Sale | 103 3/4 | Dec. 22 | 105 1/4 | Dec. 1 | 95 3/4 | Mar. 11 | 106 3/4 | Nov. 30 | |
| 5-year 6% notes | 1925 | J J | 8,841,000 | 75 1/8 | 76 | 96 1/2 | Sale | 95 3/8 | Sale | 94 | Dec. 23 | 96 1/2 | Dec. 1 | 87 | Jan. 4 | 97 3/4 | May 10 | |
| 20-year s f 8s | 1941 | F A | 13246 000 | --- | --- | 105 1/4 | Sale | 105 7/8 | Sale | 104 | Dec. 9 | 107 1/4 | Dec. 16 | 96 3/4 | Mar. 2 | 107 1/4 | Dec. 16 | |
| Bergen (Norway) s f 8s | 1945 | M N | 1,926,000 | --- | --- | 106 1/2 | Sale | 106 | Sale | 104 1/8 | Dec. 13 | 107 | Dec. 1 | 93 1/4 | Mar. 15 | 107 | Dec. 1 | |
| Berne (City of) s f 8s | 1945 | M N | 3,176,000 | 39 3/8 | 40 1/2 | 108 1/2 | Sale | 107 | Sale | 105 3/4 | Dec. 27 | 108 3/4 | Dec. 16 | 92 7/8 | Jan. 5 | 108 3/4 | Dec. 16 | |
| Bordeaux (City of) 15-yr 6s | 1934 | M N | 1,271,000 | 95 1/4 | Sale | 86 1/2 | Sale | 83 1/2 | Sale | 83 | Dec. 23 | 86 3/4 | Dec. 5 | 74 | Mar. 21 | 91 | Nov. 23 | |
| Brazil, U S of, external 8s | 1941 | J D | 10283 000 | --- | --- | 105 | Sale | 104 1/4 | Sale | 103 1/4 | Dec. 24 | 105 | Dec. 1 | 97 | June 16 | 105 | Nov. 29 | |
| Canada, Dominion of, 5s | 1926 | A O | 2,404,000 | 86 | Sale | 96 1/8 | Sale | 95 3/4 | 96 | 94 3/4 | Dec. 31 | 96 7/8 | Dec. 30 | 85 1/2 | Jan. 3 | 97 | Nov. 17 | |
| do do 5s | 1931 | A O | 2,068,000 | 84 | Sale | 94 | Sale | 94 3/4 | Sale | 94 | Dec. 1 | 97 1/2 | Dec. 9 | 83 1/2 | Jan. 3 | 97 1/2 | Dec. 9 | |
| 10-year 5 1/2s | 1929 | F A | 5,604,000 | 87 3/4 | Sale | 97 3/8 | Sale | 96 1/2 | Sale | 96 | Dec. 22 | 98 | Dec. 19 | 87 5/8 | Jan. 4 | 98 | Dec. 19 | |
| Chile Republic external s f 8s | 1941 | F A | 11175 000 | --- | --- | 103 | Sale | 101 1/4 | Sale | 100 1/2 | Dec. 23 | 103 1/2 | Dec. 1 | 92 | May 17 | 104 | Nov. 29 | |
| External 5-year s f 8s | 1926 | A O | 2,390,000 | --- | --- | 100 1/2 | Sale | 99 1/4 | Sale | 99 | Dec. 24 | 101 1/2 | Dec. 6 | 99 | Oct. 21 | 101 1/2 | Dec. 6 | |
| 25-year s f 8s g | 1946 | M N | 3,390,000 | --- | --- | 103 1/2 | Sale | 100 5/8 | Sale | 99 | Dec. 30 | 103 1/2 | Dec. 1 | 99 | Dec. 30 | 103 1/2 | Nov. 30 | |
| Chinese Govt, Imperial— | | | | | | | | | | | | | | | | | | |
| Hukuang Ry sterling 5s | 1951 | J D | 2,405,000 | 73 | Sale | 43 1/4 | Sale | 44 1/2 | Sale | 43 | Dec. 1 | 46 7/8 | Dec. 20 | 40 1/8 | Jan. 4 | 49 | May 13 | |
| Christiania (City) s f 8s | 1945 | A O | 1,856,000 | 75 1/4 | 76 | 107 | Sale | 105 | 107 1/2 | 106 | Dec. 21 | 108 1/2 | Dec. 1 | 94 3/4 | Feb. 17 | 108 1/2 | Dec. 1 | |
| Copenhagen 25-yr s f 5 1/2s | 1944 | J J | 5,889,000 | --- | 78 | 89 1/4 | Sale | 86 3/4 | Sale | 85 5/8 | Dec. 23 | 89 1/4 | Dec. 1 | 72 | Mar. 15 | 90 | Nov. 25 | |
| Cuba, Rep of, 5s ext debt | 1904 | M S | 798,000 | 62 1/2 | 63 1/2 | 84 3/4 | Sale | 85 | Sale | 83 | Dec. 17 | 85 1/4 | Dec. 21 | 76 | Aug. 26 | 85 1/4 | Dec. 21 | |
| 5s ext debt ser A of 1914 | 1949 | F A | 292,000 | --- | --- | 77 | 79 | 80 | --- | 77 | Dec. 19 | 83 | Dec. 29 | 74 3/4 | Oct. 14 | 83 | Dec. 29 | |
| 4 1/2s external loan | 1949 | F A | 802,000 | --- | --- | 74 | 75 | 76 1/4 | Sale | 74 | Dec. 2 | 77 3/4 | Dec. 14 | 63 | Jan. 17 | 77 3/4 | Dec. 14 | |
| Danish Cons Munic s f 8s A | 1946 | F A | 3,712,000 | --- | --- | 107 1/2 | Sale | 106 | 106 1/2 | 105 1/2 | Dec. 29 | 108 1/2 | Dec. 1 | 95 1/2 | Mar. 5 | 108 1/2 | Dec. 1 | |
| Serles B s f 8s | 1946 | F A | 3,680,000 | --- | --- | 107 1/2 | Sale | 105 1/2 | 106 | 103 3/4 | Dec. 28 | 108 1/2 | Dec. 1 | 95 1/2 | Mar. 5 | 108 1/2 | Nov. 30 | |
| Denmark s f 8s | 1945 | A O | 7,917,000 | --- | --- | 108 1/2 | Sale | 108 | Sale | 107 1/2 | Dec. 24 | 109 1/2 | Dec. 19 | 95 1/2 | Mar. 4 | 109 1/2 | Nov. 28 | |
| 20-year external 6s | 1942 | J J | 252,000 | --- | --- | --- | --- | 94 1/2 | Sale | 94 | Dec. 20 | 94 3/4 | Dec. 22 | 94 | Dec. 20 | 94 5/8 | Dec. 22 | |
| Dominican Republic s f 5s | 1958 | F A | 1,811,000 | 71 | Sale | 83 | 83 1/2 | 85 1/2 | Sale | 83 1/4 | Dec. 10 | 87 | Dec. 15 | 70 3/8 | Jan. 5 | 87 | Dec. 15 | |
| French Repub 25-yr ext 8s | 1945 | M S | 30178 000 | 100 1/2 | Sale | 100 3/8 | Sale | 99 7/8 | Sale | 99 1/2 | Dec. 22 | 100 3/4 | Dec. 13 | 96 | Mar. 2 | 101 3/4 | Nov. 5 | |
| 20-yr external loan 7 1/2s | 1941 | J D | 35866 000 | --- | --- | 95 1/4 | Sale | 94 1/2 | Sale | 93 3/4 | Dec. 1 | 95 3/4 | Dec. 19 | 93 1/4 | Oct. 3 | 96 3/8 | Sept. 10 | |
| Gt Brit & Ireland, United King of | | | | | | | | | | | | | | | | | | |
| 20-year gold bond 5 1/2s | 1937 | F A | 17548 000 | 84 | Sale | 94 3/4 | Sale | 96 | Sale | 94 1/8 | Dec. 28 | 96 | Dec. 15 | 83 | June 20 | 96 | Dec. 15 | |
| 10-year conv 5 1/2s | 1929 | F A | 25014 | | | | | | | | | | | | | | | |

| BONDS | | Interest Period. | Sales in 1921. (12 mos.) | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | | | RANGE FOR YEAR 1921. | | | | |
|--|----------------------------------|------------------|--------------------------|--------------------------|---------|---------------------|---------|----------|---------|---------|---------|----------|---------|----------------------|----------|----------|---------|----------|
| N | Y STOCK EXCHANGE | | | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | Highest. | | | |
| Atch Top & S F (Concluded) | | | | | | | | | | | | | | | | | | |
| | 50-yr conv gold 4s | 1955 | J D | 680,000 | 70 | 70 1/2 | 77 1/2 | Sale | 77 | 79 | 76 | Dec. 29 | 80 | Dec. 15 | 66 | July 1 | 80 | Dec. 15 |
| | Conv 4s issue of 1910 | 1960 | J D | 359,000 | 82 1/2 | Sale | 86 1/2 | Sale | 89 1/2 | 91 | 89 | Dec. 12 | 93 | Dec. 30 | 78 1/2 | April 22 | 93 | Dec. 30 |
| | East Okla Div 1st g 4s | 1928 | M S | 161,000 | 82 | 82 1/2 | 91 | 91 1/2 | 91 | Sale | 91 | Dec. 20 | 92 | Dec. 16 | 83 | Feb. 11 | 92 | Nov. 22 |
| | Rocky Mt div 1st 4s A | 1965 | J J | 140,000 | 65 | Sale | 77 1/2 | 80 | 77 | | | | | | 65 | Jan. 3 | 76 | Nov. 15 |
| | Short Line 1st 4s gold | 1958 | J J | 244,000 | 71 1/2 | 73 1/2 | 79 1/2 | 81 1/2 | 81 | 82 | 79 | Dec. 3 | 82 1/2 | Dec. 23 | 72 1/2 | July 1 | 82 1/2 | Dec. 23 |
| | Cal-Ariz 1st & ref. 4 1/2s | 1962 | M S | 445,000 | 71 1/2 | | 86 1/2 | | 87 1/2 | 88 1/2 | 86 | Dec. 12 | 88 1/2 | Dec. 29 | 77 | June 2 | 88 1/2 | Dec. 29 |
| | S Fe Pres & Phe 1st g 5s | 1942 | M S | 34,000 | 87 | | 92 1/2 | | 95 | | 92 1/2 | Dec. 14 | 92 1/2 | Dec. 14 | 86 1/2 | June 15 | 92 1/2 | Dec. 14 |
| Altan Knox & No. See L & N | | | | | | | | | | | | | | | | | | |
| Atl Coast L 1st g 4s July 1952 | | | | | | | | | | | | | | | | | | |
| | 10-yr secured 7s | 1930 | M N | 1,275,000 | 76 | 78 | 84 | Sale | 83 1/2 | 84 1/2 | 83 1/2 | Dec. 12 | 85 1/2 | Dec. 30 | 73 1/2 | June 10 | 85 1/2 | Dec. 30 |
| | General unfiled 4 1/2s | 1964 | J D | 930,000 | 101 1/2 | Sale | 105 | 106 3/4 | 104 1/2 | 104 3/4 | 103 1/2 | Dec. 21 | 106 | Dec. 2 | 99 | May 25 | 107 | Nov. 18 |
| | Ala Mid 1st guar g 5s | 1928 | M N | 249,000 | 72 1/2 | Sale | 84 3/4 | 85 3/4 | 82 3/4 | 83 1/2 | 84 3/4 | Dec. 19 | 85 1/2 | Dec. 14 | 72 1/2 | Jan. 3 | 88 1/2 | Nov. 30 |
| | Brunsw & W 1st gu g 4s | 1938 | J J | 20,000 | 90 | 92 | 94 1/2 | | 96 1/2 | | 95 1/2 | Dec. 28 | 95 1/2 | Dec. 28 | 91 | Jan. 5 | 95 1/2 | Dec. 28 |
| | Charles & Sav 1st g 7s | 1936 | J J | 2,000 | 73 | | 83 1/2 | | 83 1/2 | | | | | | 78 1/2 | Jan. 21 | 79 | Jan. 27 |
| | L & N collat gold 4s | Oct 1952 | M N | 1,490,000 | 100 | 110 | 109 1/2 | | 109 3/4 | | | | | | | | | |
| | Sav Fla & W 1st g 6s | 1934 | A O | 1,000 | 100 1/2 | 104 1/2 | 102 1/2 | | 104 | | | | | | 66 3/4 | June 16 | 78 1/2 | Dec. 17 |
| | 1st gold 5s | 1934 | A O | 1,000 | 92 1/2 | | 94 3/8 | | 95 3/8 | | 95 3/8 | Dec. 17 | 95 3/8 | Dec. 17 | 89 | June 29 | 95 3/8 | Dec. 17 |
| Atlas & Danv. See South'n Ry | | | | | | | | | | | | | | | | | | |
| Austin & N W. See So Pacific | | | | | | | | | | | | | | | | | | |
| Balt & O—Pr llen g 3 1/2s 1925 | | | | | | | | | | | | | | | | | | |
| | Registered | | J J | 3,279,000 | 80 | Sale | 91 | Sale | 89 1/2 | 89 1/2 | 88 1/2 | Dec. 28 | 91 1/2 | Dec. 5 | 79 3/4 | Jan. 4 | 92 1/2 | Nov. 22 |
| | Gold 4s | July 1948 | A O | 5,000 | 68 1/2 | Sale | 78 1/2 | Sale | 77 | 77 1/2 | 75 1/2 | Dec. 24 | 78 3/4 | Dec. 1 | 79 1/2 | Mar. 10 | 79 1/2 | Mar. 10 |
| | Registered | | J J | 7,000 | 67 1/2 | Sale | 77 3/4 | Sale | 74 1/2 | 74 1/2 | 73 1/4 | Dec. 23 | 78 1/2 | Dec. 1 | 65 | Mar. 12 | 79 | Nov. 29 |
| | Convert 4 1/2s | 1933 | M S | 8,654,000 | 70 | Sale | 79 1/2 | Sale | 78 1/2 | 78 1/2 | 76 1/2 | Dec. 23 | 80 | Dec. 1 | 66 | Mar. 28 | 80 | Nov. 28 |
| | Refund & gen 5s ser A | 1995 | J D | 4,052,000 | 91 | Sale | 96 1/2 | Sale | 95 1/2 | 95 1/2 | 94 1/2 | Dec. 23 | 96 1/2 | Dec. 1 | 87 1/2 | April 14 | 97 1/2 | Nov. 28 |
| | 10-yr temp 6s | 1929 | J J | 5,652,000 | 97 1/2 | | 97 1/2 | | 97 1/2 | | | | | | 97 1/2 | Oct. 14 | 97 1/2 | Oct. 14 |
| | Pittsb June 1st g 6s | 1922 | J J | 2,000 | 83 1/2 | | 83 1/2 | | 86 1/2 | 87 | 86 | Dec. 28 | 88 3/8 | Dec. 9 | 68 3/8 | Jan. 4 | 89 | Nov. 25 |
| | Pitts Jct & M D 1st g 3 1/2s '25 | 1925 | M N | 118,000 | 63 1/2 | Sale | 75 | Sale | 73 | 73 1/2 | 72 1/4 | Dec. 23 | 75 1/2 | Dec. 1 | 61 3/4 | June 24 | 76 1/4 | Nov. 28 |
| | PLE & W Va Sys ref g 4s | 1941 | M N | 2,330,000 | 73 1/2 | Sale | 87 3/4 | Sale | 86 1/2 | 86 1/2 | 85 1/2 | Dec. 24 | 87 3/4 | Dec. 1 | 73 3/4 | Jan. 3 | 88 1/4 | Nov. 28 |
| | S W Div 1st gold 3 1/2s | 1925 | J J | 2,772,000 | 87 | | 89 1/2 | | 89 1/2 | | | | | | | | | |
| | C O Reorg 1st con g 4 1/2s | 1930 | M S | 20,000 | 90 | 91 1/2 | 89 1/2 | | 90 1/2 | | 90 1/2 | Dec. 17 | 90 1/2 | Dec. 17 | 86 1/2 | May 18 | 91 1/2 | Jan. 10 |
| | Clev Lor & W con 1st g 5s '33 A | 1933 | A O | 27,000 | 82 | 88 | 90 1/2 | 94 | 90 1/2 | 94 | | | | | 85 | July 6 | 92 1/2 | Sept. 12 |
| | Ohio River RR 1st g 5s | 1936 | J D | 1,000 | 72 | | 82 1/2 | | 85 1/2 | | | | | | 84 | Feb. 23 | 84 | Feb. 23 |
| | General gold 5s | 1937 | A O | 5,000 | 98 | | 98 | | 98 3/8 | | 99 | Dec. 19 | 99 | Dec. 19 | 95 1/4 | May 20 | 99 | Dec. 19 |
| | Pitts Clev & Tol 1st g 6s | 1922 | A O | 1,615,000 | 70 | 73 | 60 | | 60 | | | | | | | | | |
| | Stat Isl Ry 1st gu g 4 1/2s | 1943 | J D | 52 1/2 | Sale | 64 7/8 | Sale | 63 1/4 | Sale | 62 | Dec. 23 | 65 1/2 | Dec. 3 | 50 1/8 | June 24 | 65 1/2 | Dec. 3 | |
| | Tol Cin 1st & ref 4s Ser A | 1959 | J J | | | | | | | | | | | | | | | |
| Beech Creek. See N Y C & H R | | | | | | | | | | | | | | | | | | |
| Bellev & Carond. See Ill Cent | | | | | | | | | | | | | | | | | | |
| Bollvia Ry 1st 5s 1927 | | | | | | | | | | | | | | | | | | |
| | | | J J | | 90 | 92 | | | | | | | | | | | | |
| Brun & West. See Atl Coast L | | | | | | | | | | | | | | | | | | |
| Buff R & P gen g 5s 1937 | | | | | | | | | | | | | | | | | | |
| | Consol 4 1/2s | 1957 | M N | 33,000 | 79 1/2 | Sale | 86 | Sale | 90 | 90 1/2 | 86 | Dec. 1 | 95 | Dec. 19 | 79 | June 4 | 95 | Dec. 19 |
| | Allegh & West 1st g gu 4s '98 A | 1998 | A O | 756,000 | 70 | | 73 1/2 | | 75 1/2 | | 75 | Dec. 10 | 80 1/4 | Dec. 22 | 71 | May 19 | 80 1/4 | Dec. 22 |
| | Cl & Mah 1st gu g 5s | 1943 | J J | 12,000 | 80 | | 85 1/2 | | 86 1/2 | | | | | | | | | |
| | Roch & Pittsb cons 1st 6s | 1922 | J D | 19,000 | 98 1/2 | 99 | 99 1/2 | | 100 | 101 | | | | | 99 1/2 | July 6 | 100 1/2 | Sept. 16 |
| Burl C R & No. See CRI & Pac | | | | | | | | | | | | | | | | | | |
| Can Sou con gu A 5s 1962 | | | | | | | | | | | | | | | | | | |
| | Registered | | A O | 648,000 | 82 | 82 1/2 | 93 1/2 | 94 | 93 | 94 1/2 | 92 | Dec. 7 | 94 1/2 | Dec. 19 | 81 1/2 | June 22 | 96 | Nov. 25 |
| Canadian North deb sf 7s 1940 | | | | | | | | | | | | | | | | | | |
| | 25-year deb s f 6 1/2s g | 1946 | J J | 6,303,000 | 100 | Sale | 109 1/2 | Sale | 109 | Sale | 108 3/4 | Dec. 30 | 110 1/2 | Dec. 2 | 99 1/2 | Jan. 3 | 112 | Nov. 26 |
| Canadian Pac 4% deb stock 1946 | | | | | | | | | | | | | | | | | | |
| | | | J J | 6,282,000 | 109 | Sale | 107 1/2 | Sale | 107 1/2 | Sale | 107 | Dec. 23 | 109 | Dec. 1 | 96 1/2 | July 11 | 109 1/4 | Nov. 26 |
| Card & Shawn. See Ill Central | | | | | | | | | | | | | | | | | | |
| Carolina Cent. See Seab Alr L | | | | | | | | | | | | | | | | | | |
| Caro Clinch & Ohio 1st 5s 1938 | | | | | | | | | | | | | | | | | | |
| | | | J D | 194,000 | 71 | 74 1/2 | 85 | Sale | 82 | 84 | 82 1/2 | Dec. 28 | 85 1/2 | Dec. 2 | 68 | June 30 | 86 | Nov. 29 |
| Carthage & Ad. See N Y C & H | | | | | | | | | | | | | | | | | | |
| Ced R Ia F & N. See B C R & N | | | | | | | | | | | | | | | | | | |
| Central Branch. See Mo Pacific | | | | | | | | | | | | | | | | | | |
| Central Ohio. See Balt & Ohio | | | | | | | | | | | | | | | | | | |
| Cent of Ga—1st g 5s Nov 1945 | | | | | | | | | | | | | | | | | | |
| | Consol gold 5s | 1945 | M N | 118,000 | 87 1/2 | Sale | 98 | Sale | 100 | | 92 1/2 | Dec. 16 | 101 | Dec. 14 | 85 1/4 | July 14 | 101 | Dec. 14 |
| | Registered | 1945 | M N | 510,000 | 87 1/2 | Sale | 88 3/4 | Sale | 88 3/4 | 90 | 88 3/4 | Dec. 1 | 90 1/4 | Dec. 19 | 80 1/4 | June 11 | 90 1/4 | Dec. 19 |
| | 10-yr temp secured 6s | 1929 | J J | 905,000 | 85 1/2 | 89 | 98 | Sale | 95 | Sale | 94 1/4 | Dec. 30 | 98 | Dec. 6 | 84 7/8 | July 1 | 98 | Nov. 28 |
| | Chat Div pur money g 4s | 1951 | J D | 24,000 | 70 3/4 | | 70 3/4 | | 70 1/2 | | 70 1/2 | Dec. 19 | 70 3/4 | Dec. 2 | 67 1/2 | April 6 | 70 3/4 | Dec. 2 |
| | Mac & Nor Div 1st g 5s | 1946 | J J | 6,000 | 80 | | 88 | | 87 | | | | | | 87 | Aug. 2 | 87 1/2 | Aug. 4 |
| | Mid Ga & Atl Div 5s | 1947 | J J | 1,000 | 82 1/2 | 89 | 83 1/2 | | 87 | | 83 3/4 | Dec. 21 | 83 3/4 | Dec. 21 | 83 | April 25 | 83 | April 25 |
| | Mobile Div 1st g 5s | 1946 | J J | 110,000 | 79 | | 89 | 89 1/2 | 89 1/2 | 90 | 86 1/2 | Dec. 27 | 90 | Dec. 15 | 75 1/2 | June 14 | 90 | Dec. 15 |
| | Gen RR & B of Ga—Col g 5s | 1937 | M N | 664,000 | 96 | Sale | 102 1/2 | Sale | 104 | | 102 | Dec. 8 | 104 1/2 | Dec. 7 | 93 | June 8 | 104 1/2 | Dec. 7 |
| | Central of N J—Gen g 5s | 1987 | J J | 14,000 | 99 1/4 | 100 | 99 1/4 | | 100 | | 99 1/4 | Dec. 2 | 100 | Dec. 7 | 94 | May 5 | 100 | Nov. 23 |
| | Registered | July 1987 | Q J | 105,000 | 97 1/2 | 98 1/2 | 103 1/2 | | 104 1/2 | | 103 1/2 | Dec. 6 | 103 1/2 | Dec. 6 | 99 | Jan. 6 | 103 1/2 | Dec. 6 |
| | Am Dock & Imp Co ext 6s | 1936 | J J | 3,000 | 81 | | 81 | | 82 3/8 | | | | | | 78 | April 6 | 78 | April 6 |
| | N Y & L Br gen g 4s | 1941 | M S | 141,000 | 75 | 83 1/2 | 90 | Sale | 90 | 92 | 90 | Dec. 1 | 94 | Dec. 9 | 79 | Jan. 7 | 94 | Dec. 9 |
| Central Pacific. See So Pac Co | | | | | | | | | | | | | | | | | | |
| Ches & O—Fund & Imp 5s 1929 | | | | | | | | | | | | | | | | | | |
| | 1st cons gold 5s | 1939 | M N | 477,000 | 91 | Sale | 95 1/2 | Sale | 97 1/2 | | 95 1/2 | Dec. 1 | 97 1/2 | Dec. 30 | 87 | June 24 | 97 1/2 | Dec. 30 |
| | Registered | 1939 | M N | 2,337,000 | 74 1/2 | Sale | 84 1/2 | Sale | 84 | Sale | 82 1/2 | Dec. 22 | 84 1/2 | Dec. 14 | 71 1/2 | June 28 | 84 1/2 | Nov. 28 |
| | General gold 4 1/2s | 1992 | M S | 5,375,000 | 73 1/2 | Sale | 84 1/2 | Sale | 84 1/2 | Sale | 82 1/2 | Dec. 23 | 86 | Dec. 9 | 71 1/2 | June 24 | 86 | Dec. 9 |
| | Registered | 1992 | M S | 7,441,000 | 83 1/2 | Sale | 86 1/2 | Sale | 84 1/2 | Sale | 83 3/4 | Dec. 23 | 86 1/2 | Dec. 2 | 79 | June 24 | 87 | Nov. 18 |
| | Convertible 4 1/2s | 1930 | F A | 2,000 | 65 1/2 | | 71 1/2 | | 72 1/2 | | 75 | Dec. 5 | 75 | Dec. 5 | 67 | April 20 | 70 1/2 | Sept. 19 |
| | Conv secured 5s | 1946 | A O | 7,000 | 71 1/2 | | 80 1/2 | | 81 1/2 | | | | | | 65 | Jan. 24 | 75 | Dec. 5 |
| | Big Sandy 1st 4s | 1944 | J D | 6,000 | 61 1/2 | 69 1/2 | 68 | | 68 | 70 | 76 1/2 | Dec. 12 | 76 1/2 | Dec. 10 | 71 | Nov. 15 | 76 1/2 | Dec. 10 |
| | Coal Riv Ry 1st gu 4s | 1945 | J D | 158,000 | 69 | 73 | 76 1/2 | 86</ | | | | | | | | | | |

| BONDS | | Interest Period. | Sales in 1921. (12 mos.) | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | | | RANGE FOR YEAR 1921. | | | |
|------------------------------------|------------------|------------------|--------------------------|--------------------------|------|---------------------|------|----------|------|---------|---------|----------|---------|----------------------|----------|----------|----------|
| N | Y STOCK EXCHANGE | | | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | | Highest. | |
| Chicago & North Western— | | | \$ | | | | | | | | | | | | | | |
| Extension 4s.....1886-1926 | F A | | 79,000 | 85½ | 89¼ | 90¾ | 93½ | 91½ | 92¼ | 91¾ | Dec. 22 | 92¼ | Dec. 3 | 85½ | Mar. 23 | 93¼ | Nov. 25 |
| Registered.....1886-1926 | F A | | 28,000 | | | | | 90½ | 94 | 92 | Dec. 14 | 93 | Dec. 14 | 84½ | Mar. 28 | 93 | Nov. 26 |
| General gold 3½s.....1987 | M N | | 436,000 | 64½ | 69 | 71½ | | 70½ | 71½ | 71½ | Dec. 9 | 73½ | Dec. 30 | 62½ | June 8 | 73½ | Dec. 30 |
| Registered.....Nov 1987 | Q F | | 13,000 | | | | | | | | Dec. 3 | 70 | Dec. 3 | 68 | Jan. 21 | 70 | Dec. 3 |
| General 4s.....1987 | M N | | 699,000 | 76½ | Sale | 82 | Sale | 83½ | 84 | 81½ | Dec. 22 | 84 | Dec. 29 | 71½ | June 30 | 84 | Dec. 29 |
| Stamped.....1987 | M N | | 131,000 | 75 | 77 | 77¾ | | 83 | Sale | 82½ | Dec. 8 | 85½ | Dec. 22 | 72½ | July 15 | 85½ | Dec. 22 |
| General 5s stamped.....1987 | M N | | 387,000 | 92¼ | Sale | 97½ | 99 | 100 | Sale | 98½ | Dec. 5 | 100½ | Dec. 19 | 88 | June 27 | 100½ | Dec. 19 |
| Sinking fund 6s.....1879-1929 | A A | | 22,000 | 97 | 99½ | 101¼ | 103 | 101½ | 105½ | | | | | 96½ | July 12 | 102 | Nov. 22 |
| Registered.....1879-1929 | A A | | 2,000 | | | | | 103 | 103¼ | | | | | 97 | Jan. 17 | 98½ | Feb. 10 |
| Sinking fund 5s.....1879-1929 | A A | | 11,000 | 89½ | 91 | 93¼ | | 94¼ | | | | | | 90 | Sept. 9 | 90¼ | July 28 |
| Registered.....1879-1929 | A A | | | | | | | 91¼ | | | | | | | | | |
| Sinking fund deb 5s.....1933 | M N | | 123,000 | 87½ | Sale | 94 | Sale | 96 | | 94 | Dec. 1 | 95 | Dec. 1 | 87½ | Jan. 3 | 95 | Dec. 1 |
| Registered.....1933 | M N | | 8,000 | | | | | | | | | | | 95 | Nov. 23 | 95 | Nov. 23 |
| 10-year secured 7s.....1930 | J D | | 1,408,000 | 102½ | Sale | 107½ | Sale | 106½ | 107 | 105 | Dec. 9 | 107½ | Dec. 1 | 99¼ | April 28 | 108¾ | Nov. 18 |
| 15-year secured 6½s.....1936 | M S | | 4,185,000 | | | 107½ | Sale | 107 | 107½ | 106¼ | Dec. 12 | 108¼ | Dec. 30 | 96¼ | April 26 | 109 | Nov. 26 |
| Des Plaines Val 1st gu 4½s 1947 | M S | | | | | 84 | | 86 | | | | | | | | | |
| St P East Gr Trk 1st 4½s 1947 | J J | | 1,000 | | | 79¾ | | 81½ | | 83 | Dec. 19 | 83 | Dec. 19 | 83 | Dec. 19 | 83 | Dec. 19 |
| Frem Elk & Mo V 1st 6s 1933 | J O | | 67,000 | 100 | | 103½ | | 105½ | | 103¼ | Dec. 9 | 105½ | Dec. 30 | 100¼ | May 21 | 105½ | Dec. 30 |
| Man GB&NW 1st gu 3½s 1941 | J J | | 1,000 | | | 75½ | 77½ | 75½ | | | | | | 70 | Mar. 8 | 70 | Mar. 8 |
| Milw & S L 1st gu 3½s 1941 | J J | | 1,000 | | | 68 | | 68½ | | | | | | 66½ | Aug. 23 | 66½ | Aug. 23 |
| M L S & West Ext st 5s 1929 | F A | | 12,000 | 90 | | 95 | | 95½ | | | | | | 91 | June 22 | 93½ | April 19 |
| Ashland Div 1st g 6s 1925 | M S | | 3,000 | 97 | | 100½ | | 100¼ | | | | | | 99 | Mar. 16 | 99 | Mar. 16 |
| Michigan Div 1st g 6s 1924 | J J | | 13,000 | 98¼ | | 100½ | | 100¼ | | | | | | 98¼ | June 14 | 99¼ | Feb. 11 |
| Mil Spar & N W 1st gu 4s 1947 | M S | | 102,000 | 74 | Sale | 83½ | Sale | 82 | | 83½ | Dec. 1 | 83½ | Dec. 1 | 74 | Jan. 3 | 83½ | Dec. 1 |
| St L Peo & N W 1st gu 5s 1948 | J J | | 70,000 | 86 | | 94½ | | 95 | 97½ | | | | | 85½ | June 10 | 94¼ | Nov. 21 |
| Chic R I & Pacific gen g 4s 1988 | J J | | 1,617,000 | 70¼ | Sale | 81 | Sale | 79½ | Sale | 78¼ | Dec. 22 | 81 | Dec. 1 | 67 | Mar. 16 | 82½ | Nov. 23 |
| Registered.....1988 | J J | | 6,000 | | | 69 | 81 | 76½ | | | | | | 67¼ | Feb. 10 | 73½ | Nov. 5 |
| Refund gold 4s.....1934 | A O | | 9,501,000 | 67¾ | Sale | 78 | Sale | 75¾ | Sale | 74½ | Dec. 23 | 78 | Dec. 1 | 64 | June 13 | 79 | Nov. 25 |
| R I Ark & L 4½s rec.....1934 | M A | | 1,848,000 | 65 | Sale | 79½ | Sale | 77¼ | Sale | 76¼ | Dec. 24 | 80 | Dec. 5 | 64 | June 21 | 80 | Nov. 28 |
| Burl C R & No—gold 5s.....1934 | A O | | 10,000 | 79 | | 93½ | | 93½ | | 95¾ | Dec. 9 | 96 | Dec. 9 | 85½ | Jan. 5 | 96 | Dec. 9 |
| C R I F & N W gu g 5s.....1921 | A O | | | | | | | | | | | | | | | | |
| M & St L 1st gu g 7s.....1927 | J D | | | | | 82¾ | | 83½ | | | | | | 79½ | June 6 | 90 | Nov. 22 |
| Choc Okl & G Consol 5s.....1952 | M N | | 18,000 | | | 76¾ | Sale | 72 | 74½ | 72½ | Dec. 19 | 76¾ | Dec. 1 | 62¼ | June 18 | 76¾ | Dec. 1 |
| Keok & Des M 1st 5s.....1923 | A O | | 148,000 | | 74 | | | | | | | | | 61½ | June 21 | 80 | Nov. 30 |
| St P & K C Sh L 1st 4½s 1941 | F A | | 1,159,000 | 62½ | 68½ | 79 | Sale | 76¼ | Sale | 76¼ | Dec. 30 | 79½ | Dec. 9 | | | | |
| Chic St L & N O. See Ill Cent | | | | | | | | | | | | | | | | | |
| Chic St L & Pitts. See Penn Co | | | | | | | | | | | | | | | | | |
| Chic St P M & O cons 6s.....1930 | J D | | 193,000 | 101 | | 103¼ | 105 | 104½ | 105 | 103¾ | Dec. 12 | 104½ | Dec. 30 | 97¼ | June 27 | 104½ | Dec. 30 |
| Cons 6s, reduced to 3½s 1930 | J D | | 4,000 | 76½ | | 83 | | 87¼ | 88 | 89 | Dec. 20 | 89 | Dec. 20 | 81½ | Jan. 13 | 89 | Dec. 20 |
| Debenture 5s.....1930 | M S | | 171,000 | 83½ | Sale | 88 | Sale | 90 | 92 | 88 | Dec. 1 | 91 | Dec. 9 | 79 | July 21 | 91 | Dec. 9 |
| North Wisconsin 1st 6s.....1930 | J J | | | | | 101½ | | 101½ | | | | | | | | | |
| Superior S L 1st 5s.....June 1930 | M S | | | | | 90½ | | 91 | | | | | | | | | |
| Chic T H & S' east 1st 5s.....1960 | J D | | 18,000 | | 66 | 71½ | 78½ | 73¼ | 75½ | 72½ | Dec. 29 | 72½ | Dec. 29 | 64 | Mar. 30 | 72½ | Dec. 29 |
| Chic & W I gen g 6s Dec.....1932 | Q M | | 18,000 | 101 | 101½ | 103½ | | 102½ | 104 | 103½ | Dec. 7 | 103½ | Dec. 7 | 97½ | Oct. 15 | 103½ | Nov. 28 |
| Consol 50-year 4s.....1952 | J J | | 1,161,000 | 57 | Sale | 69¾ | Sale | 69½ | Sale | 68½ | Dec. 2 | 70 | Dec. 19 | 53 | Jan. 4 | 71½ | Nov. 28 |
| 15-years f 7½s.....1935 | M S | | 858,000 | | | 102¼ | Sale | 100½ | Sale | 100 | Dec. 22 | 102¼ | Dec. 1 | 93½ | June 22 | 102¼ | Nov. 26 |
| Choc Okl & G. See C R I & P | | | | | | | | | | | | | | | | | |
| Cin Ham & D 2d g 4½s.....1937 | J J | | 19,000 | | | 78½ | | 81½ | | | | | | 72¼ | Feb. 23 | 79½ | Nov. 7 |
| Cin Flin & Ft W 1st gu g 4s '23 | M N | | | | | | | | | | | | | | | | |
| Day & Mich 1st con 4½s 1931 | J J | | 1,000 | | | 81½ | | 82½ | | | | | | 81 | Aug. 2 | 81 | Aug. 2 |
| Cin Ind St L & C. See CCC&StL | | | | | | | | | | | | | | | | | |
| Cin San & Clev. See CCC&StL | | | | | | | | | | | | | | | | | |
| Clearfield & Mahon. See BR&P | | | | | | | | | | | | | | | | | |
| C C C & St L gen g 4s.....1993 | J D | | 808,000 | 66 | Sale | 76 | 78 | 75¾ | 77¼ | 76 | Dec. 23 | 77¼ | Dec. 30 | 65¼ | June 21 | 78 | Nov. 29 |
| 20-year debenture 4½s.....1931 | J J | | 591,000 | 78 | Sale | 87¾ | Sale | 86½ | Sale | 84 | Dec. 29 | 87¾ | Dec. 2 | 72 | June 18 | 88 | Nov. 26 |
| Gen 5s Series B.....1993 | J D | | 27,000 | 81 | 87 | 90 | Sale | 86¼ | | 90 | Dec. 1 | 90 | Dec. 1 | 79 | Nov. 7 | 90 | Dec. 1 |
| Ref & Imp 6s series A.....1929 | J J | | 2,123,000 | 89 | Sale | 96¾ | Sale | 96¼ | Sale | 95 | Dec. 27 | 97 | Dec. 30 | 85½ | June 1 | 97½ | Nov. 22 |
| Cairo Div 1st gold 4s.....1939 | J J | | 45,000 | 70¼ | | 79½ | 81¼ | 79¼ | 81¼ | 79¼ | Dec. 28 | 79½ | Dec. 28 | 73 | June 7 | 79½ | Dec. 28 |
| Cin W & M Div 1st g 4s.....1991 | J J | | 62,000 | 60 | 61 | 74½ | 76 | 72 | | 72 | Dec. 28 | 72 | Dec. 28 | 62½ | July 5 | 72 | Dec. 28 |
| St L Div 1st coll tr g 4s.....1990 | M N | | 80,000 | 67 | 68¾ | 76 | 79¼ | 77¼ | 77¼ | 75¼ | Dec. 7 | 77¼ | Dec. 27 | 65½ | June 13 | 77¼ | Dec. 27 |
| Registered.....1990 | M N | | 2,000 | | | | | | | | | | | 64 | June 30 | 71 | Nov. 4 |
| Sp & Col Div 1st g 4s.....1940 | M S | | 9,000 | 62 | 70 | 75¾ | | 76¾ | | | | | | 68 | Mar. 23 | 77 | June 9 |
| W W Val Div 1st g 4s.....1940 | J J | | 1,000 | | 70 | 80½ | | 73¾ | | | | | | 78 | Nov. 21 | 78 | Nov. 21 |
| Cin I St L & C 1st 4s.....Aug 1936 | Q F | | 24,000 | 71½ | | 81¼ | | 82½ | 87 | | | | | 75½ | July 6 | 83 | Oct. 21 |
| Registered.....Aug 1936 | Q F | | | | | | | | 85 | | | | | | | | |
| Cin S & Cl cons 1st g 5s.....1928 | J J | | 3,000 | 81 | | 89½ | | 93½ | 96 | 93½ | Dec. 16 | 93½ | Dec. 16 | 85½ | July 12 | 93½ | Dec. 16 |
| C C C & In gen con g 6s.....1934 | J J | | 8,000 | | 99 | 100¼ | | 102¼ | 107 | 100¼ | Dec. 7 | 100¼ | Dec. 7 | 98¾ | May 2 | 100¼ | Dec. 7 |
| Ind Bl & W 1st pref 4s.....1940 | A O | | 50,000 | 62 | | 69¾ | | 75½ | | | | | | 75 | Nov. 12 | 75 | Nov. 12 |
| O I & W 1st pref 5s.....Apr 1938 | Q J | | | | | 75 | | 78 | | | | | | | | | |
| Peor & East 1st cons 4s.....1940 | A O | | 380,000 | 54 | 60 | 64¾ | Sale | 73½ | Sale | 64½ | Dec. 13 | 75 | Dec. 27 | 54 | Jan. 5 | 75 | Dec. 27 |
| Income 4s.....1990 | Apr | | 456,000 | 22 | 27 | 20 | 22 | 22¾ | Sale | 19½ | Dec. 7 | 25 | Dec. 15 | 18 | June 13 | 26 | Jan. 20 |
| Cleve Lor & W. See Balt & O | | | | | | | | | | | | | | | | | |
| Cleve & Mahon Vall. See Erie | | | | | | | | | | | | | | | | | |
| Cleveland & Pitts. See Penn Co | | | | | | | | | | | | | | | | | |
| Cleve Short L—1st gu 4½s 1961 | A O | | 170,000 | 81 | | 88½ | | 89½ | | 89½ | Dec. 17 | 90¼ | Dec. 16 | 79 | June 6 | 90¼ | Dec. 16 |
| Colo & Southern 1st g 4s.....1929 | F A | | 605,000 | 77½ | 84 | 90¾ | Sale | 91 | Sale | 88 | Dec. 23 | 91½ | Dec. 1 | 77 | June 11 | 92 | Nov. 25 |
| Refunding & ext 4½s.....1935 | M N | | 1,517,000 | 72 | Sale | 84¾ | Sale | 83½ | Sale | 82 | Dec. 24 | | | | | | |

| BONDS | | Interest Period. | Sales in 1921. (12 mos.) | Price about Jan. 1 1921. | | PRICES IN DECEMBER. | | | | | | | | RANGE FOR YEAR 1921. | | | |
|------------------------------------|-----------|------------------|--------------------------|--------------------------|--------|---------------------|---------|--------------|---------|--------------|---------|--------------|---------|----------------------|----------|----------|----------|
| N Y STOCK EXCHANGE | | | | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | | Highest. | |
| | | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | | Sale Prices. | | Sale Prices. | | Sale Prices. | | | |
| Erie (Concluded) | | | | | | | | | | | | | | | | | |
| N Y L E & W extd 7s | 1930 | M S | | 100 3/4 | | 100 3/4 | | | | | | | | | | | |
| Erie 1st con g prior 4s | 1996 | J J | 2,355,000 | 55 | Sale | 61 1/4 | Sale | 57 1/4 | Sale | 55 | Dec. 23 | 61 1/2 | Dec. 1 | 51 | Mar. 22 | 61 1/2 | Dec. 1 |
| Registered | | J J | 10,000 | | | | | | | 55 | Dec. 30 | 55 | Dec. 30 | 55 | Dec. 30 | 55 | Dec. 30 |
| 1st consol gen lien g 4s | 1996 | J J | 5,799,000 | 43 | Sale | 47 3/4 | Sale | 42 | Sale | 42 | Dec. 22 | 47 3/4 | Dec. 1 | 39 1/4 | June 20 | 47 3/4 | Nov. 30 |
| Registered | | J J | 1,000 | | | | | | | | | | | 39 | Aug. 8 | 39 | Aug. 8 |
| Penn coll trust g 4s | 1951 | F A | 100,000 | | 75 | 77 1/4 | | 77 1/8 | | 77 1/2 | Dec. 19 | 78 1/2 | Dec. 20 | 72 1/2 | Jan. 24 | 78 1/2 | Dec. 20 |
| 50-yr conv g 4s Ser A | 1953 | A O | 1,658,000 | 38 | Sale | 39 3/4 | Sale | 36 | 36 3/8 | 35 | Dec. 29 | 40 | Dec. 1 | 35 | Dec. 31 | 40 1/4 | May 12 |
| Do do Ser B | 1953 | A O | 1,743,000 | 37 1/2 | Sale | 38 3/4 | 38 7/8 | 35 | Sale | 35 | Dec. 29 | 39 1/2 | Dec. 7 | 34 1/2 | June 23 | 41 | May 12 |
| Gen conv 4s Series D | 1953 | A O | 1,739,000 | 43 | Sale | 42 3/4 | Sale | 38 1/2 | Sale | 37 1/2 | Dec. 23 | 44 | Dec. 5 | 37 | June 15 | 45 3/8 | Jan. 12 |
| Chlc & Erie 1st gold 5s | 1982 | M N | 432,000 | 76 3/8 | Sale | 87 | Sale | 86 1/2 | Sale | 86 | Dec. 23 | 88 | Dec. 1 | 75 | June 24 | 88 | Nov. 30 |
| Clev & Mahon Val g 5s | 1938 | J J | | 71 1/2 | | 81 1/2 | | 90 3/8 | | | | | | | | | |
| Erie & Jersey 1st s f 6s | 1955 | J J | 194,000 | | 86 | 87 3/4 | | 82 1/8 | 83 | 82 | Dec. 23 | 88 | Dec. 3 | 76 1/2 | July 27 | 88 | Jan. 18 |
| Gennessee Riv RR 1st s f 6s 5/7 | 1937 | J J | 59,000 | 80 | | 87 1/2 | | 80 | 83 | 83 3/8 | Dec. 21 | 87 1/2 | Dec. 9 | 77 | Oct. 18 | 87 1/2 | Dec. 9 |
| Long Dock cons gold 6s | 1935 | A O | 6,000 | 95 1/2 | | 100 3/8 | | 102 1/8 | | | | | | 97 | June 20 | 99 1/2 | April 4 |
| C & RR Co 1st cur g 6s | 1922 | M N | | | | 88 | | 88 | | | | | | | | | |
| D & Impt Co 1st extd 5s | 1943 | J J | 8,000 | 76 | | 83 | | 84 | | 83 1/2 | Dec. 13 | 83 1/2 | Dec. 13 | 76 | Jan. 25 | 83 1/2 | Dec. 13 |
| NY&Greenw L guar g 5s | 1946 | M N | | | 77 | 72 | | 72 1/8 | 83 | | | | | | | | |
| NYSusq & W 1st ref g 5s | 1937 | J J | 104,000 | 57 | 60 | 62 1/2 | 64 | 53 | 60 | 56 | Dec. 29 | 61 3/4 | Dec. 15 | 54 1/2 | Oct. 14 | 61 3/4 | Dec. 15 |
| Second gold 4 1/2s | 1937 | F A | 2,000 | | | 42 | 44 | 43 | | | | | | 40 | April 8 | 40 | April 8 |
| General gold 5s | 1940 | F A | 41,000 | | 50 | 40 1/8 | 42 7/8 | | 36 7/8 | 39 1/2 | Dec. 30 | 40 | Dec. 23 | 39 1/2 | Dec. 30 | 50 | Feb. 11 |
| Terminal 1st gold 5s | 1943 | M N | 2,000 | 71 1/4 | 83 | 80 | 85 | 73 1/4 | 80 | | | | | 81 1/2 | Jan. 18 | 82 1/2 | Aug. 25 |
| Mld of N J 1st ext 5s | 1940 | A O | | | | 76 1/2 | | 78 1/2 | | | | | | | | | |
| Wilk & East 1st gu g 5s | 1942 | J D | 112,000 | 45 | 54 1/4 | 58 | 59 1/2 | 50 1/8 | 54 | 52 | Dec. 30 | 58 | Dec. 2 | 47 | July 13 | 60 | Nov. 18 |
| Erie & Pittsburgh. See Penn Co. | | | | | | | | | | | | | | | | | |
| Ev & Ind 1st con gu g 6s | 1926 | J J | | | | | | | | | | | | | | | |
| Ev & T H—1st gen g 5s | 1942 | A O | 10,000 | | | 102 1/2 | | 103 1/4 | | | | | | 88 | April 26 | 88 | April 26 |
| Mt Vernon 1st gold 6s | 1923 | A O | 4,000 | | | 58 1/8 | | 78 | | | | | | 69 1/2 | April 11 | 71 | April 8 |
| Sull Co Brch 1st g 5s | 1930 | A O | 9,000 | 40 | | 58 | | 78 1/4 | | | | | | 69 1/2 | April 8 | 69 1/2 | April 8 |
| Fargo & Sou. See Ch M & St P | | | | | | | | | | | | | | | | | |
| la Cent & P. See Seab Air L | | | | | | | | | | | | | | | | | |
| Fla East Coast 1st 4 1/2s | 1959 | J D | 81,000 | 76 | Sale | 81 5/8 | | 80 1/4 | 85 | 78 | Dec. 30 | 84 | Dec. 15 | 71 5/8 | June 30 | 84 | Dec. 15 |
| Fort St U D Co 1st g 4 1/2s | 1941 | J J | 1,000 | | | 65 1/8 | | 70 1/4 | | | | | | 66 | April 21 | 66 | April 21 |
| Fr W & Rlo Gr 1st g 4s | 1928 | J J | 101,000 | 88 1/4 | | 78 | 80 | 78 | 80 | 78 | Dec. 27 | 78 | Dec. 27 | 61 3/4 | Mar. 7 | 80 | Oct. 24 |
| Gal H & San A. See So Pac Co | | | | | | | | | | | | | | | | | |
| a & Ala. See Seab Air L | | | | | | | | | | | | | | | | | |
| Galv Hous & Hend 1st 5s | 1933 | A O | 26,000 | | | 83 | 85 | 84 | 90 | 88 | Dec. 15 | 88 | Dec. 12 | 62 1/4 | Feb. 11 | 88 | Nov. 17 |
| Ga Car & Nor. See Seab Air L | | | | | | | | | | | | | | | | | |
| Georgia Pacific. See South Ry | | | | | | | | | | | | | | | | | |
| Ga V G & N. See Sou Pac Co | | | | | | | | | | | | | | | | | |
| Gouv & Oswegat. See N Y Cent | | | | | | | | | | | | | | | | | |
| Grand Trunk of Can s f 7s | 1940 | A O | 4,357,000 | 101 1/2 | Sale | 110 | Sale | 108 3/4 | 109 5/8 | 108 | Dec. 3 | 110 1/2 | Dec. 22 | 99 3/4 | June 13 | 111 | Nov. 28 |
| 15-yr deb g s f 6s | 1936 | M S | 5,857,000 | | | 100 | Sale | 100 1/8 | Sale | 99 3/4 | Dec. 23 | 100 1/2 | Dec. 29 | 95 | Sept. 30 | 100 1/2 | Dec. 29 |
| Great Nor—C B & Q coll. See N P | | | | | | | | | | | | | | | | | |
| General 7s Series A | 1936 | J J | 24849000 | | | 109 | Sale | 108 | Sale | 106 1/2 | Dec. 23 | 109 1/8 | Dec. 1 | 96 3/8 | June 9 | 110 | Nov. 26 |
| 1st & refund 4 1/2s Ser A | 1961 | J J | 825,000 | 81 | Sale | 85 1/2 | 86 1/2 | 88 3/4 | Sale | 86 3/8 | Dec. 19 | 89 | Dec. 30 | 77 | June 29 | 89 | Dec. 30 |
| Registered | 1961 | J J | 20,000 | | | | | | | | | | | 82 1/4 | Nov. 3 | 82 1/4 | Nov. 3 |
| St Paul Minn & Manitoba— | | | | | | | | | | | | | | | | | |
| Consol mortgage 4s | 1933 | J J | 55,000 | 81 3/4 | Sale | 88 1/4 | 89 | 97 1/4 | | 89 | Dec. 19 | 89 | Dec. 19 | 81 1/4 | Jan. 3 | 89 | Dec. 19 |
| 1st consol gold 6s | 1933 | J J | 84,000 | 103 | 109 | 103 1/2 | 108 1/4 | 103 | | | | | | 99 1/2 | Mar. 15 | 103 1/2 | Sept. 20 |
| Registered | 1933 | J J | | | | | | | | | | | | | | | |
| Reduced to gold 4 1/2s | 1933 | J J | 333,000 | 87 3/8 | 87 1/4 | 92 3/4 | 94 1/2 | 93 1/4 | 94 | 92 3/4 | Dec. 9 | 93 3/8 | Dec. 27 | 85 3/4 | Aug. 29 | 93 3/8 | Dec. 27 |
| Registered | 1933 | J J | 2,000 | | 91 | 91 1/2 | | 91 1/2 | | 91 1/2 | Dec. 16 | 91 1/2 | Dec. 16 | 82 | Oct. 21 | 91 1/2 | Dec. 16 |
| Mont Ext 1st gold 4s | 1937 | J D | 47,000 | 80 1/2 | 93 1/2 | 84 3/4 | 85 | 85 1/2 | | 84 3/8 | Dec. 2 | 86 | Dec. 29 | 79 | July 14 | 86 | Dec. 29 |
| Registered | 1937 | J D | 2,000 | | | | | | | | | | | 80 | Mar. 18 | 80 | Mar. 18 |
| Pac Ext sterling gu 4s | 1940 | J J | | 70 | 78 1/2 | | | 81 | | | | | | | | | |
| Ry M No Div 1st g 4s | 1948 | A O | 21,000 | 72 1/2 | | 79 1/2 | | 87 | | | | | | 75 | Feb. 8 | 80 | Sept. 26 |
| Minneapolis Union 1st g 6s | 1922 | J J | 26,000 | 99 | 99 1/2 | 98 3/4 | | 93 1/2 | | | | | | 99 | Feb. 24 | 99 1/2 | Feb. 18 |
| Mont C 1st gu gold 6s | 1937 | J J | 107,000 | 101 | | 105 1/4 | | 105 | | | | | | 99 | July 8 | 103 1/4 | Oct. 25 |
| Registered | 1937 | J J | | | | | | | | | | | | | | | |
| 1st guar gold 5s | 1937 | J J | 11,000 | 89 3/8 | | 93 1/2 | | 96 | | 93 1/4 | Dec. 8 | 93 1/2 | Dec. 8 | 90 | Jan. 5 | 94 1/4 | Jan. 31 |
| Registered | 1937 | J J | | | | | | | | | | | | | | | |
| Will & S F 1st gold 5s | 1938 | J D | 3,000 | 87 1/2 | 93 | 92 1/2 | | 95 | | | | | | 90 | Jan. 6 | 90 | Jan. 6 |
| Greenbrier R. See Ches & O | | | | | | | | | | | | | | | | | |
| Green Bay & West deb cts A | Feb | Feb | 9,000 | | 69 | | 70 | 55 | 70 | 55 | Dec. 8 | 55 | Dec. 8 | 55 | Dec. 8 | 70 | Feb. 1 |
| Debenture cts B | Feb | Feb | 709,000 | 6 | 8 | 7 3/4 | 8 | 6 3/4 | 7 | 6 3/4 | Dec. 30 | 7 3/4 | Dec. 7 | 5 3/8 | Mar. 28 | 8 1/2 | Sept. 27 |
| Ga Sbl 1st ref & ter 5s g Feb. '52 | 1952 | J J | 18,000 | 63 | | 70 | 74 | 71 1/2 | 74 | | | | | 65 | July 1 | 72 | Sept. 23 |
| Registered | Feb. 1952 | J J | | | | | | | | | | | | | | | |
| Hock Val 1st con g 4 1/2s | 1999 | J J | 444,000 | 69 | Sale | 82 | Sale | 82 1/2 | | 81 | Dec. 27 | 83 | Dec. 20 | 67 1/2 | June 3 | 83 | Dec. 20 |
| Registered | 1999 | J J | | | | | | | | | | | | | | | |
| Col & H V 1st ext g 4s | 1948 | A O | | 65 1/4 | | 72 | 76 | 76 | | | | | | | | | |
| Col & Tol 1st ext 4s | 1955 | F A | 6,000 | 60 | | 73 | | 71 1/4 | | 70 1/2 | Dec. 16 | 70 1/2 | Dec. 16 | 67 1/2 | July 20 | 70 1/2 | Dec. 16 |
| Housatonic. See N Y N H & H | | | | | | | | | | | | | | | | | |
| H & Tex Cent. See So Pac Co | | | | | | | | | | | | | | | | | |
| Hous Belt & Ter 1st 5s | 1937 | J J | 32,000 | | 80 | 81 1/4 | | 82 1/2 | | | | | | 76 | Jan. 14 | 86 | Nov. 1 |
| Illinois Central—1st g 4s | 1951 | J J | 33,000 | 84 1/2 | | 86 | 95 | 88 3/8 | | | | | | 82 | Mar. 8 | 86 | Aug. 29 |
| Registered | 1951 | J J | 1,000 | | | | | | | | | | | 83 1/8 | Sept. 30 | 83 1/8 | Sept. 30 |
| 1st gold 3 1/2s | 1951 | J J | 22,000 | 72 | | 76 1/2 | | 76 1/2 | | 76 3/4 | Dec. 14 | 78 1/2 | Dec. 10 | 68 | Jan. 1 | 78 1/2 | Dec. 10 |
| Registered | 1951 | J J | | | | | | | | | | | | | | | |

| BONDS | | Interest Period. | Sales in 1921. (12 mos.) | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | RANGE FOR YEAR 1921. | | | | | |
|--------------------------------|-----------|------------------|--------------------------|--------------------------|---------|---------------------|--------|----------|---------|---------|---------|----------------------|---------|---------|----------|---------|----------|
| N Y STOCK EXCHANGE | | | | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | Highest. | | |
| Knoxville & Ohio. See Sou Ry | | | | | | | | | | | | | | | | | |
| Lake E & W 1st gold 5s | 1937 | J J | 124,000 | 79 | Sale | 85 | 87 1/2 | 87 | 87 1/2 | 86 1/2 | Dec. 6 | 87 1/4 | Dec. 29 | 79 | Jan. 3 | 87 1/4 | Dec. 29 |
| 2d gold 5s | 1941 | J J | 38,000 | 60 | | 75 | 76 | 75 | 81 1/4 | 75 | Dec. 16 | 75 | Dec. 16 | 64 | Feb. 18 | 79 | Nov. 19 |
| North Ohio 1st gu g 5s | 1945 | A O | 5,000 | | | 65 1/2 | 70 | 66 1/4 | 70 | | | | | 65 | Oct. 6 | 65 | Oct. 6 |
| L Sh & Mich So. See N Y Cent | | | | | | | | | | | | | | | | | |
| Leh V (N Y) 1st gu g 4 1/2s | 1940 | J J | 58,000 | 80 3/8 | 86 | 85 7/8 | | 89 | | 86 3/8 | Dec. 2 | 86 3/8 | Dec. 2 | 83 | June 21 | 86 3/8 | Dec. 2 |
| Registered | 1940 | J J | 3,000 | | | | | | | | | | | 80 | July 6 | 80 | July 6 |
| Leh V (Pa.) gen con g 4s | 2003 | M N | 384,000 | 87 1/2 | 89 1/2 | 76 1/8 | | 74 1/2 | 78 | 76 1/2 | Dec. 29 | 77 1/2 | Dec. 22 | 67 1/2 | June 25 | 77 1/2 | Dec. 22 |
| Gen consol 4 1/2s | 2003 | M N | 391,000 | 76 1/2 | 77 | 85 | 86 1/2 | | 86 | 85 | Dec. 17 | 86 1/2 | Dec. 8 | 72 1/2 | June 13 | 86 1/2 | Dec. 8 |
| Leh V Ter Ry 1st gu g 5s | 1941 | A O | 10,000 | 89 1/2 | 93 1/2 | 95 | 99 1/2 | 95 1/8 | 99 1/2 | | | | | 90 1/4 | July 22 | 92 1/2 | Aug. 19 |
| Registered | 1941 | A O | | | | | | | | | | | | | | | |
| Lehigh Vall RR coll tr 6s | 1928 | J J | 1,006,000 | 95 | 96 | 101 1/2 | Sale | 100 3/8 | 102 | 100 1/4 | Dec. 23 | 103 | Dec. 5 | 95 | April 29 | 103 | Dec. 5 |
| Leh V Coal Co 1st gu g 5s | 1933 | J J | 61,000 | | | 96 | | 96 1/4 | | 96 1/4 | Dec. 19 | 96 1/4 | Dec. 23 | 91 1/8 | June 27 | 96 1/4 | Dec. 23 |
| Registered | 1933 | J J | | | | | | | | | | | | | | | |
| First int reduced to 4s | 1933 | J J | 10,000 | 77 | | 85 1/8 | | 85 1/8 | | | | | | 83 3/4 | Oct. 25 | 83 3/4 | Oct. 25 |
| Leh & N Y—1st gu g 4s | 1945 | M S | 2,000 | | | 76 | 84 | 70 1/4 | | | | | | 70 | July 19 | 71 1/2 | Jan. 24 |
| Registered | | M S | | | | | | | | | | | | | | | |
| Leh & Hud R. See Cent of N J | | | | | | | | | | | | | | | | | |
| Little Miami gen 4s ser A | 1962 | | | | | 72 | | 82 | | | | | | | | | |
| Long Dock. See Erie. | | | | | | | | | | | | | | | | | |
| Long Isl 1st con g 5s | July 1931 | Q J | 42,000 | 87 1/2 | | 91 | Sale | 91 1/8 | | 91 | Dec. 1 | 91 | Dec. 1 | 85 1/2 | Mar. 24 | 91 | Jan. 17 |
| 1st cons. gold 4s | July 1931 | Q J | 3,000 | | | 84 | | 84 1/4 | | | | | | 82 1/4 | June 8 | 83 1/4 | May 10 |
| Gen gold 4s | 1938 | J M | 58,000 | 59 | 75 | 73 | | 73 | | 75 | Dec. 21 | 78 | Dec. 16 | 66 | June 16 | 78 | Dec. 16 |
| Ferry gold 4 1/2s | 1922 | J M | 21,000 | | | 97 1/8 | 99 3/4 | 97 1/8 | | | | | | 91 | Feb. 9 | 98 1/2 | Nov. 21 |
| Gold 4s | 1932 | J M | | | | 68 1/8 | | 81 3/4 | | | | | | | | | |
| Unfiled gold 4s | 1949 | M S | 59,000 | 62 | 65 | 67 1/8 | 78 | 71 3/4 | Sale | 71 3/4 | Dec. 31 | 72 1/4 | Dec. 10 | 63 | July 18 | 72 1/4 | Dec. 10 |
| Deb gold 5s | 1934 | J D | 30,000 | 72 3/4 | | 83 | | 83 | | 83 | Dec. 17 | 85 | Dec. 14 | 68 | Mar. 18 | 85 | Dec. 14 |
| 20-year temp deb 5s | 1937 | M N | 433,000 | | | 76 | Sale | 63 | 77 | 76 | Dec. 1 | 79 | Dec. 7 | 57 1/2 | May 2 | 79 | Dec. 7 |
| Guar ref gold 4s | 1949 | M S | 374,000 | 66 3/4 | Sale | 77 1/2 | Sale | 72 1/2 | Sale | 71 1/8 | Dec. 27 | 77 1/2 | Dec. 1 | 64 | May 24 | 77 1/2 | Dec. 1 |
| N Y B & M B con g 5s | 1935 | A O | 7,000 | | | 85 1/8 | 91 3/4 | 87 1/8 | | | | | | 84 | May 25 | 87 | July 8 |
| N Y & Ro Bch 1st g 5s | 1927 | M S | 1,000 | | | 86 1/4 | | 88 | | | | | | 83 | April 8 | 83 | April 8 |
| N Sh Bch 1st con gu 5s Oct '32 | | Q J | 8,000 | | | 81 1/2 | | 81 1/8 | | | | | | 75 3/8 | April 8 | 76 3/4 | Feb. 21 |
| Louisiana & Ark 1st 5s | 1927 | M S | 233,000 | 64 | Sale | 80 | Sale | 78 | | 77 1/2 | Dec. 9 | 80 | Dec. 1 | 63 1/2 | Jan. 7 | 80 | Nov. 29 |
| Louisv & Nashv—Gold 5s | 1937 | M N | 9,000 | 91 1/2 | | 96 1/4 | Sale | 97 1/4 | | 96 1/4 | Dec. 1 | 96 1/4 | Dec. 1 | 89 1/2 | Sept. 22 | 100 | Nov. 10 |
| Unfiled gold 4s | 1940 | J J | 1,540,000 | 79 1/2 | 81 | 86 | 89 | 88 | 88 1/2 | 87 1/8 | Dec. 12 | 89 1/4 | Dec. 28 | 78 | Feb. 9 | 81 1/8 | Oct. 5 |
| Registered | 1940 | J J | 15,000 | | | 80 1/8 | | 95 | | | | | | 85 1/8 | July 7 | 92 1/8 | Nov. 15 |
| Coll trust gold 5s | 1931 | M N | 66,000 | 88 | 91 1/2 | 91 | 92 1/2 | 107 | Sale | 106 | Dec. 22 | 108 1/2 | Dec. 1 | 100 | April 28 | 109 | Nov. 22 |
| 10-year secured 7s | 1930 | M N | 1,024,000 | 103 | 103 3/4 | 108 1/2 | Sale | 101 1/8 | Sale | 101 3/4 | Dec. 31 | 102 3/4 | Dec. 22 | 101 3/4 | Dec. 31 | 102 3/4 | Dec. 22 |
| 1st & ref ser A 5 1/2s | 2003 | A O | 904,000 | | | 92 | 93 1/2 | 90 3/8 | | 92 1/8 | Dec. 6 | 93 | Dec. 9 | 86 1/2 | July 22 | 93 1/2 | Nov. 23 |
| Louis Cln & Lex g 4 1/2s | 1931 | M N | 58,000 | 83 | 86 1/2 | 101 | | 101 1/8 | | | | | | 98 | July 16 | 101 1/8 | Feb. 2 |
| N O & M 1st g 6s | 1930 | J J | 30,000 | | | 96 | 100 | 96 | | | | | | | | | |
| 2d g 6s | 1930 | J J | | 92 | 100 1/2 | 96 | | 82 | | | | | | | | | |
| Pad & Mem Div 4s | 1946 | F A | 2,000 | 68 | | 77 1/2 | | 95 | | | | | | 75 | Oct. 4 | 82 1/2 | Nov. 26 |
| St Louis Div 2d gold 3s | 1980 | M S | 234,000 | 50 7/8 | 51 1/2 | 60 1/2 | Sale | 57 1/2 | 59 1/4 | 58 1/8 | Dec. 28 | 60 1/2 | Dec. 1 | 50 1/4 | June 3 | 61 | Nov. 1 |
| Atl Knox & Cln Div g 4s | 1955 | M N | 386,000 | 69 1/2 | | 77 | 80 7/8 | 77 1/8 | 83 3/4 | 79 | Dec. 12 | 82 | Dec. 20 | 66 | April 1 | 82 | Dec. 20 |
| Atl Knox & No 1st g 5s | 1946 | J M | 1,000 | 83 1/2 | | 94 | | 98 | | | | | | 90 3/4 | Nov. 14 | 90 3/4 | Nov. 14 |
| Hend'son Bdge 1st s f 6s g | 1931 | M S | 3,000 | | | 101 | 103 | 101 | | | | | | 100 | May 3 | 101 | Sept. 22 |
| Kentucky Central g 4s | 1987 | J O | 52,000 | 66 1/8 | | 74 1/8 | 80 | 82 | 85 | 75 | Dec. 6 | 93 | Dec. 31 | 70 | June 15 | 93 | Dec. 31 |
| Lex & E 1st 50-yr 5s gu | 1965 | A O | 100,000 | 83 | 85 1/2 | 92 | 97 | 93 | Sale | | | | | 83 | June 10 | 90 | Nov. 9 |
| L & N Mob & M 1st g 4 1/2s | 1945 | M S | 46,000 | 80 1/4 | | 84 5/8 | | 89 | | | | | | 80 | June 16 | 84 1/4 | Oct. 16 |
| L & N-Sou Mon joint 4s | 1952 | J J | 255,000 | 66 1/8 | Sale | 75 1/4 | 76 1/2 | 72 | 75 3/4 | 75 | Dec. 30 | 76 1/2 | Dec. 2 | 64 1/2 | April 20 | 76 1/2 | Dec. 2 |
| Registered | July 1952 | Q J | | | | | | | | | | | | | | | |
| N Fl & Shef 1st gu g 5s | 1945 | F A | 2,000 | 91 | 95 | 95 | | 91 | | | | | | 90 | Jan. 12 | 91 1/2 | Oct. 10 |
| Npt & Cln B gen gu g 4 1/2s | 1945 | J A | 13,000 | 71 1/2 | | 85 1/8 | | 88 | | | | | | 81 | May 16 | 87 | Nov. 4 |
| S & N Ala con gu g 5s | 1936 | F A | 49,000 | 88 3/4 | 92 | 92 1/2 | | 94 1/8 | 100 | | | | | 91 | Jan. 19 | 94 1/4 | Jan. 25 |
| Gen cons gu 50-yr 5s | 1963 | A O | 122,000 | 78 1/4 | 85 | 94 | | 93 1/4 | 98 | 93 1/4 | Dec. 13 | 95 5/8 | Dec. 21 | 80 1/2 | June 8 | 95 5/8 | Dec. 21 |
| Lou & Jeff Bdge gu g 4s | 1945 | M S | 129,000 | 67 1/2 | 70 | 76 | | 76 | | 75 1/2 | Dec. 9 | 77 | Dec. 19 | 64 1/4 | June 22 | 77 | Dec. 19 |
| Mahoning Coal. See LS&MSo | | | | | | | | | | | | | | | | | |
| Sanito S W Coloniz g 5s | 1934 | J D | 15,000 | | | 91 | 90 | 86 1/4 | | 87 3/8 | Dec. 13 | 87 3/8 | Dec. 14 | 80 | Aug. 22 | 92 | Aug. 17 |
| Manila RR—Sou lines 4s | 1936 | M N | 1,000 | | | 47 | | 47 1/8 | | | | | | 35 | April 4 | 35 | April 4 |
| Mck'pt&Bvern. See NYC&HR | | | | | | | | | | | | | | | | | |
| Mex Internat 1st cons g 4s | 1977 | M S | | | | | 27 | 10 | 25 | | | | | | | | |
| Stamped guaranteed | 1977 | M S | | | | | | | | | | | | | | | |
| Michigan Central. See NYC&Cent | | | | | | | | | | | | | | | | | |
| M L S & West. See Chic&NW | | | | | | | | | | | | | | | | | |
| Mil & North. See Ch M & St P | | | | | | | | | | | | | | | | | |
| Minn & St. L 1st gold 7s | 1927 | J D | 7,000 | | | 99 3/8 | | 100 1/8 | 102 1/2 | | | | | 98 1/4 | Nov. 17 | 98 1/2 | Nov. 16 |
| 1st cons gold 5s | 1934 | M S | 248,000 | 67 1/8 | Sale | 73 1/4 | 75 | 71 1/8 | 72 1/2 | 72 1/2 | Dec. 22 | 78 | Dec. 29 | 67 1/2 | Jan. 3 | 78 | Dec. 29 |
| 1st & refund gold 4s | 1949 | M N | 848,000 | 40 1/2 | Sale | 35 3/4 | 37 | 35 | 36 1/2 | 32 1/2 | Dec. 28 | 40 | Dec. 5 | 32 1/2 | Dec. 28 | 45 | Feb. 14 |
| 1st & ref 5s Serles A | 1962 | Q J | 415,000 | 44 | Sale | | 32 1/2 | 33 1/4 | Sale | 33 | Dec. 23 | 35 1/4 | Dec. 20 | 33 | Nov. 21 | 48 | Jan. 8 |
| Des M & Ft D 1st gu g 4s | 1935 | J F | 245,000 | 40 | 45 | 42 | Sale | 40 | | 39 | Dec. 29 | 42 | Dec. 1 | 39 | Oct. 21 | 48 3/4 | May 6 |
| Iowa Cent 1st gold 5s | 1938 | J D | 342,000 | 69 1/2 | | 75 | Sale | 73 1/2 | 74 | 73 | Dec. 23 | 76 | Dec. 1 | 65 | May 9 | 76 | Dec. 1 |
| Refunding gold 4s | 1951 | M S | 762,000 | 40 | Sale | 35 5/8 | 37 | 33 | 34 3/8 | 32 | Dec. 30 | 37 1/2 | Dec. 9 | 32 | Dec. 30 | 44 | Jan. 10 |
| Minn & St L gu. See B C R & N | | | | | | | | | | | | | | | | | |
| M St P & SSM con gold 4s stpd | | | | | | | | | | | | | | | | | |
| payment of int guar | 1938 | J J | 996,000 | 78 3/4 | Sale | 86 | Sale | 74 5/8 | | 84 1/4 | Dec. 5 | 87 | Dec. 14 | 75 3/8 | June 20 | | |

| N Y STOCK EXCHANGE | Interest Period | Sales in 1921. (mos.) | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | RANGE FOR YEAR 1921. | | | | | |
|-----------------------------------|-----------------|-----------------------|--------------------------|--------|---------------------|--------|----------|--------|--------------|--------------|----------------------|--------------|---------|----------|----------|----------|
| | | | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | Highest. | Lowest. | Highest. | | | | |
| | | | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | | | | |
| Mohawk & Mal. See N Y C & H | | | | | | | | | | | | | | | | |
| Montana Cent. See St P M & M | | | | | | | | | | | | | | | | |
| Morgan's La & T. See So Pac Co | | | | | | | | | | | | | | | | |
| Morris & Essex. See D L & W | | | | | | | | | | | | | | | | |
| Nashv Chatt & St L 1st 5s 1928 | A O | 184,000 | 91 | 93 1/2 | 98 5/8 | 97 | 98 | 96 1/4 | Dec. 27 | 98 1/2 | Dec. 13 | 91 1/2 | June 17 | 98 1/2 | Dec. 13 | |
| Nash Flor & Shef. See Lou & N | J J | 14,000 | 98 | 99 | 100 | 100 | | | | | | 98 | Jan. 7 | 99 1/4 | Mar. 8 | |
| Nat Rys Mex pr llen 4 1/2s 1957 | J J | 467,000 | | | 22 1/2 | 23 | 23 | 20 | Dec. 29 | 23 1/2 | Dec. 7 | 19 | Aug. 5 | 30 1/2 | Sept. 8 | |
| Guaranteed general 4s 1977 | A O | 83,000 | 20 | 25 1/2 | 25 | 27 | 27 1/2 | 25 1/4 | Dec. 28 | 26 | Dec. 8 | 18 1/2 | July 15 | 30 1/2 | Oct. 10 | |
| Nat of Mex pr llen g 4 1/2s 1926 | J J | 86,000 | 25 | 34 1/2 | 28 1/4 | 29 3/8 | 35 1/2 | 27 | Dec. 23 | 29 3/8 | Dec. 13 | 27 | Dec. 23 | 30 1/2 | Sept. 26 | |
| 1st consol gold 4s 1951 | A O | 100,000 | | 31 1/2 | 18 | 20 | 19 1/2 | 19 | Dec. 19 | 19 1/2 | Dec. 20 | 16 1/8 | June 30 | 30 | Jan. 26 | |
| Y & Derby. See N Y N H & H | | | | | | | | | | | | | | | | |
| N J Junc'n RR. See N Y Cent | | | | | | | | | | | | | | | | |
| Newp't & Clin B'ge. See Lou & N | | | | | | | | | | | | | | | | |
| N O & N East—Ref & Imp 4 1/2s | J J | 148,000 | 68 1/2 | 72 | 83 | Sale | 77 | 84 | 83 | Dec. 1 | 84 1/4 | Dec. 3 | 66 3/4 | Mar. 23 | 84 1/4 | Dec. 3 |
| New Orleans Term 1st 4s 1953 | J J | 484,000 | 61 1/2 | Sale | 71 1/4 | Sale | 70 1/4 | 72 1/2 | 71 | Dec. 2 | 75 1/2 | Dec. 6 | 60 | June 10 | 75 1/8 | Dec. 6 |
| N O Tex & Mex 1st Ser A 6s 1925 | J D | 349,000 | 89 1/2 | 90 | 97 1/8 | 97 1/2 | 96 | 96 3/4 | 96 | Dec. 20 | 97 1/2 | Dec. 2 | 90 | Jan. 5 | 99 1/8 | April 21 |
| Non-cum income ser A 5s 1935 | A O | 2,355,000 | 58 1/2 | Sale | 67 | Sale | 63 1/2 | 65 | 63 1/4 | Dec. 30 | 67 | Dec. 1 | 53 1/2 | June 29 | 68 1/2 | Nov. 18 |
| N Y B & Man Beach. See L Isl | | | | | | | | | | | | | | | | |
| N Y Cent RR conv deb 6s 1935 | M N | 11,740,000 | 89 1/2 | Sale | 99 3/4 | Sale | 99 | Sale | 97 1/2 | Dec. 27 | 100 | Dec. 1 | 87 | May 25 | 100 1/2 | Nov. 26 |
| 10-year coll tr 7s 1930 | M S | 4,691,000 | 101 | Sale | 106 1/4 | Sale | 106 1/2 | Sale | 105 | Dec. 2 | 106 1/2 | Dec. 31 | 98 | April 27 | 106 1/2 | Nov. 18 |
| Consol Serles A 4s 1998 | F A | 1,364,000 | 68 | Sale | 79 1/2 | Sale | 78 3/4 | Sale | 77 3/4 | Dec. 29 | 79 3/4 | Dec. 5 | 65 | June 24 | 80 | Nov. 29 |
| Ref & Imp 4 1/2s A 2013 | A O | 840,000 | 75 | 78 3/8 | 85 1/2 | Sale | 86 1/4 | Sale | 84 1/8 | Dec. 28 | 87 | Dec. 3 | 72 1/2 | June 9 | 87 | Dec. 3 |
| N Y Central & Hudson River— | | | | | | | | | | | | | | | | |
| Gold mortgage 3 1/2s 1997 | J J | 1,986,000 | 68 3/8 | Sale | 74 | Sale | 74 | 75 | 73 1/2 | Dec. 24 | 75 3/8 | Dec. 30 | 62 1/2 | June 28 | 75 3/8 | Dec. 30 |
| Registered 1997 | J J | 14,000 | | | 73 | | | | | | | | | | | |
| Debenture gold 4s 1934 | M N | 2,144,000 | 75 1/8 | Sale | 86 1/4 | Sale | 84 1/4 | Sale | 83 1/4 | Dec. 23 | 86 1/4 | Dec. 1 | 73 1/2 | June 14 | 87 1/2 | Nov. 28 |
| Registered 1934 | M N | | | | | | | | | | | | | | | |
| 30-year debenture 4s 1942 | J J | 120,000 | 72 1/2 | Sale | 80 | | 77 1/8 | | 83 | Dec. 16 | 83 1/4 | Dec. 14 | 72 | May 25 | 83 1/4 | Dec. 14 |
| Lake Shore coll g 3 1/2s 1998 | F A | 72,000 | 59 3/4 | Sale | 71 | Sale | 70 | Sale | 69 1/4 | Dec. 28 | 73 1/2 | Dec. 8 | 59 3/8 | Jan. 3 | 75 | Nov. 29 |
| Registered 1998 | F A | 31,000 | 55 | 57 3/4 | 68 7/8 | 71 | | | | | | | 56 | May 31 | 64 | Nov. 4 |
| Milch Cent coll g 3 1/2s 1998 | F A | 264,000 | 59 | 60 3/4 | 70 | Sale | 70 | | 70 | Dec. 1 | 71 | Dec. 30 | 59 | Jan. 4 | 71 | Dec. 30 |
| Registered 1998 | F A | 12,000 | | 60 | 61 1/2 | | | | | | | | 57 | June 22 | 62 | Jan. 25 |
| Beech Creek 1st gu 4s 1936 | J J | 10,000 | 80 | | 84 3/4 | | 84 3/4 | | 86 | Dec. 9 | 86 | Dec. 12 | 81 1/2 | Mar. 10 | 86 | Dec. 12 |
| Registered 1936 | J J | 1,000 | | | | | | | | | | | 76 1/2 | July 12 | 76 1/2 | July 12 |
| 2d guar gold 5s 1936 | J J | | | | 78 | | 78 1/8 | | | | | | | | | |
| Registered 1936 | J J | 3,000 | | | | | | | | | | | | | | |
| Bch Cr ex 1st gu g 3 1/2s Feb '51 | A O | | 51 | | 65 | | | | | | | | 59 | May 27 | 59 1/8 | May 27 |
| Cart & Ad 1st gu g 4s 1981 | J J | | 64 3/8 | | 73 | | 73 1/4 | 81 1/8 | 83 1/2 | Dec. 2 | 83 1/2 | Dec. 2 | 83 1/2 | Dec. 2 | 83 1/2 | Dec. 2 |
| Gouv & O 1st gu g 5s 1942 | J D | 1,000 | | | 80 | | 82 1/8 | | | | | | | | | |
| Kal A & G R 1st gu c 5s 1938 | J J | | | | 84 | | 89 1/4 | | | | | | | | | |
| Lake Sh & M S g 3 1/2s 1997 | J D | 289,000 | 69 1/2 | Sal | 75 | Sale | 77 | 79 1/2 | 74 1/4 | Dec. 2 | 77 | Dec. 30 | 64 3/8 | July 20 | 77 | Dec. 30 |
| Registered 1997 | J D | 42,000 | 66 1/2 | 69 3/4 | 68 1/2 | 74 1/4 | | | | | | | 63 3/4 | July 11 | 73 1/4 | Nov. 26 |
| Debenture gold 4s 1928 | M S | 1,692,000 | 83 1/4 | Sale | 91 1/4 | 91 1/4 | 89 3/4 | 90 3/4 | 88 1/2 | Dec. 9 | 91 1/4 | Dec. 3 | 82 | June 20 | 94 1/2 | Nov. 21 |
| Registered 4s 1928 | M S | 2,000 | | 81 | | | | | | | | | 85 | Sept. 15 | 85 | Sept. 15 |
| 25-year gold 4s 1931 | M N | 2,086,000 | 81 | Sale | 89 1/2 | Sale | 89 | 89 1/2 | 88 | Dec. 1 | 89 3/4 | Dec. 2 | 78 3/4 | June 21 | 91 | Nov. 26 |
| Registered 1931 | M N | 4,000 | | | | | | | | | | | 80 | July 7 | 82 | May 6 |
| Moh & Mal 1st gu g 4s 1991 | M S | 1,000 | 66 | | 77 | | 77 | | | | | | 76 3/4 | Nov. 23 | 76 3/4 | Nov. 23 |
| Mahon Coal RR 1st 5s 1934 | J J | | 86 1/4 | | 90 1/2 | | 90 3/8 | | | | | | | | | |
| Michigan Central 5s 1931 | M S | 2,000 | 87 | | 91 1/2 | | 94 1/8 | | | | | | 90 | Mar. 29 | 90 1/8 | June 10 |
| Registered 1931 | Q M | | | | | | | | | | | | | | | |
| 4s 1940 | J J | 6,000 | 70 | | 77 | | 82 1/2 | | | | | | 72 1/2 | Sept. 6 | 74 | Nov. 9 |
| Jack L & S gold 3 1/2s 1951 | M S | | | | 66 | | 66 1/2 | | | | | | | | | |
| 1st gold 3 1/2s 1952 | M N | 67,000 | 67 | | 77 | Sale | 76 1/2 | | 76 | Dec. 5 | 77 | Dec. 1 | 60 7/8 | April 26 | 77 | Dec. 1 |
| 20-year debenture 4s 1929 | A O | 178,000 | 73 1/4 | 77 3/8 | 87 | | 85 1/2 | 86 3/4 | 86 1/2 | Dec. 10 | 87 1/8 | Dec. 20 | 74 | June 23 | 87 1/2 | Dec. 20 |
| N J Junc R gu 1st 4s 1986 | F A | 2,000 | 60 | | 71 3/4 | | 72 1/2 | | 70 1/2 | April 13 | 70 3/4 | Aug. 24 | 68 | June 24 | 70 | Mar. 19 |
| N Y & Harlem g 3 1/2s 2000 | M N | 11,000 | 69 1/2 | | 74 | | 74 5/8 | | | | | | | | | |
| Registered 2000 | M N | | | | 65 1/2 | | | | | | | | | | | |
| N Y & North 1st g 5s 1928 | A O | 17,000 | 70 | | 95 | | 95 1/2 | | 95 | Dec. 8 | 95 | Dec. 8 | 92 1/2 | June 28 | 96 | Nov. 23 |
| N Y & Put 1st con gu g 4s 1993 | A O | 11,000 | 63 | | 76 1/2 | | 77 1/2 | | 77 1/2 | Dec. 27 | 77 1/2 | Dec. 27 | 68 | June 9 | 77 1/2 | Dec. 27 |
| Pine Creek reg guar 6s 1932 | J D | 1,000 | 95 1/2 | | 101 | | 101 1/8 | | | | | | | | | |
| R W & O con 1st 5s July 1922 | A O | 119,000 | 93 | | 99 3/8 | Sale | 99 3/8 | | 99 3/8 | Dec. 14 | 99 3/8 | Dec. 1 | 97 1/4 | Jan. 4 | 99 3/8 | Nov. 30 |
| Rutland 1st cons g 4 1/2s 1941 | J J | 17,000 | | | 71 | | 71 1/8 | 75 | 75 | Dec. 22 | 75 1/2 | Dec. 14 | 70 3/8 | Oct. 13 | 75 1/2 | Dec. 14 |
| Og & L Ch 1st gu g 4s 1948 | J J | 11,000 | | 60 | 62 | | 65 | 75 | 62 1/2 | Dec. 13 | 65 1/2 | Dec. 30 | 55 3/8 | Feb. 19 | 66 1/2 | Nov. 19 |
| Rutl-Can 1st gu g 4s 1949 | J J | 2,000 | | 55 | 57 1/2 | | 58 | | | | | | 50 | Feb. 1 | 50 | Feb. 1 |
| St Lawr & Adlr 1st g 5s 1996 | J J | 3,000 | | | 81 1/2 | 85 | 85 1/4 | | 85 1/4 | Dec. 19 | 85 1/4 | Dec. 19 | 76 | April 18 | 85 1/4 | Dec. 19 |
| 2d gold 6s 1996 | A O | | | | 73 3/4 | | 79 | | | | | | | | | |
| Utica & Bl Riv gu g 4s 1922 | J J | 11,000 | | | 98 3/8 | | 98 3/8 | | 99 | Dec. 19 | 99 | Dec. 19 | 93 | Jan. 5 | 99 | Dec. 19 |
| Pitts & L E—2d g 5s Jan 1928 | A O | 5,000 | | | 85 | | 102 3/8 | | | | | | 84 1/8 | May 10 | 90 | May 11 |
| Pitts McK & Y 1st gu 6s 1932 | J J | | 97 | | 101 1/2 | | 102 3/8 | | | | | | | | | |
| 2d guar 6s 1934 | J J | | 85 | | 95 | | 99 | | | | | | | | | |
| West Shore 1st 4s guar 2361 | J J | 597,000 | 70 | Sale | 81 | Sale | 78 3/4 | 79 3/4 | 78 | Dec. 23 | 81 | Dec. 2 | 67 3/4 | June 18 | 84 | Nov. 23 |
| Registered 2361 | J J | 320,000 | 66 | 68 | 76 1/2 | 80 | 75 1/2 | 80 | 75 1/4 | Dec. 6 | 78 | Dec. 5 | 66 | Mar. 26 | 78 | Dec. 5 |
| N Y C Lines equip 5s 1921 | M N | | | | 98 1/2 | | | | | | | | | | | |
| Equip tr 4 1/2s Ser M 1922 | J J | | | | 79 3/8 | | | | | | | | | | | |
| N Y Chic & S L 1st g 4s 1937 | A O | 419,000 | 79 3/8 | 82 | 82 | 86 | 84 1/4 | 87 | 80 3/4 | Dec. 21 | 85 3/8 | Dec. 28 | 77 3/8 | Mar. 10 | 87 | Nov. 26 |
| Registered 1937 | A O | | | | | | | | | | | | | | | |
| 25-year debenture 4s 1931 | M N | 601,000 | 73 | Sale | 83 | Sale | 78 3/8 | 81 | 80 | Dec. 23 | 83 3/4 | Dec. 1 | 70 3/8 | June 28 | 85 | Nov. 28 |
| N Y Connect 1st gu 4 1/2s A 1953 | F A | 279,000 | 75 1/2 | | 83 | 83 1/2 | 82 1/4 | 82 3/4 | 82 | Dec. 17 | 83 1/2 | Dec. 19 | 71 1/2 | June 22 | 83 1/2 | Dec. 9 |
| N Y & Greenwood L. See Erle | | | | | | | | | | | | | | | | |
| N Y & Har. See N Y C & H R | | | | </ | | | | | | | | | | | | |

| BONDS | | Interest Period. | Sales in 1921. (12 mos.) | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | | | RANGE FOR YEAR 1921. | |
|-------------------------------|-----------|------------------|--------------------------|--------------------------|--------|---------------------|--------|--------------|---------|--------------|---------|--------------|---------|----------------------|----------|
| N Y STOCK EXCHANGE | | | | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | Highest. |
| | | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | | Sale Prices. | | Sale Prices. | | | |
| Seaboard Air Line (Concl.)— | | | | | | | | | | | | | | | |
| Refunding 4s | 1959 | A | 1,794,000 | 41 | Sale | 32 | Sale | 31 | Dec. 29 | 34 1/2 | Dec. 7 | 31 1/2 | Dec. 29 | | |
| 1st & cons 6s series A | 1945 | M | 5,325,000 | | | 39 | Sale | 42 | Sale | 38 3/4 | Dec. 1 | 45 | Dec. 21 | | |
| Atl-Bir 30-yr 1st g 4s | May '33 | M | 38,000 | 53 | 61 | 62 | 63 | 58 | 60 | 59 | Dec. 28 | 63 1/8 | Dec. 2 | | |
| Caro Cent 1st cons g 4s | 1949 | J | 3,000 | 60 | | 63 1/2 | 72 1/2 | 63 | 66 1/2 | | | 58 3/4 | Nov. 23 | | |
| Fla Cent & Pen 1st ext 6s | '23 | J | 31,000 | 89 1/4 | | | 97 1/2 | 92 1/2 | 96 | 96 | Dec. 14 | 98 | Dec. 15 | | |
| 1st land grant ext g 5s | 1930 | J | 5,000 | | | 78 5/8 | | 85 1/2 | Dec. 12 | 85 1/8 | Dec. 12 | 84 | Oct. 3 | | |
| Consol gold 5s | 1943 | J | 50,000 | 73 1/2 | 80 | 80 1/8 | | 79 | 83 1/2 | 78 | Dec. 8 | 80 1/2 | Dec. 27 | | |
| Ga & Ala 1st cons 5s | Oct 1945 | J | 20,000 | 74 | 80 | 70 1/2 | | 67 | 71 | 70 1/4 | Dec. 29 | 70 1/4 | Dec. 29 | | |
| Ga Car & Nor 1st gu g 5s | 1929 | J | 9,000 | | | 86 | | 85 1/2 | 86 1/4 | 85 | Dec. 19 | 85 | Dec. 19 | | |
| Seab & Roanoke 1st 5s | 1926 | J | 4,000 | | | 87 5/8 | 91 | 87 3/4 | | 87 5/8 | Dec. 23 | 88 | Dec. 23 | | |
| Shr Shr & So. See Mo K & T | | | | | | | | | | | | | | | |
| Sl Sp O & G. See Atl Coast L | | | | | | | | | | | | | | | |
| So Car & Ga. See Southern. | | | | | | | | | | | | | | | |
| Southern Pacific Co— | | | | | | | | | | | | | | | |
| 4s g Cent Pac coll. | Aug 1949 | J | 1,591,000 | 70 1/8 | Sale | 79 1/2 | 80 | 78 1/2 | 79 | 78 | Dec. 30 | 80 | Dec. 5 | | |
| Convertible 4s | June 1929 | M | 7,980,000 | 75 1/2 | Sale | 87 | Sale | 87 | Sale | 86 | Dec. 23 | 88 | Dec. 2 | | |
| Convertible 5s | 1934 | J | 2,062,000 | 100 1/2 | Sale | 95 | Sale | 95 | Sale | 95 | Dec. 1 | 97 1/2 | Dec. 12 | | |
| Cent Pac 1st ref gu g 4s | 1949 | F | 6,125,000 | 73 1/4 | Sale | 82 3/4 | Sale | 81 3/4 | Sale | 81 | Dec. 28 | 82 3/4 | Dec. 1 | | |
| Mtg gu g 3 1/2s | Aug 1929 | J | | 75 1/2 | 76 | 84 3/4 | 85 1/2 | 86 1/2 | Sale | 85 | Dec. 8 | 86 1/2 | Dec. 31 | | |
| Through St L 1st gu g 4s | '54 | A | 313,000 | 68 5/8 | Sale | 75 1/4 | | 77 | 77 3/4 | 76 1/2 | Dec. 29 | 82 | Dec. 21 | | |
| Gal H & San Ant 1st 5s | 1931 | M | 267,000 | 80 | | 91 | 93 | 94 | 97 | 90 | Dec. 16 | 93 1/2 | Dec. 9 | | |
| 2d guar extn 5s | 1931 | J | 83,000 | | | 85 | | 79 | 92 | 88 | Dec. 30 | 88 | Dec. 30 | | |
| Gila V G & N 1st gu g 5s | 1924 | M | 27,000 | | | 95 | | 95 | | | | | | | |
| H E & W T 1st g 5s | 1933 | M | 20,000 | | 85 1/2 | 88 | 89 | 90 | | 89 | Dec. 5 | 89 | Dec. 5 | | |
| 1st gu g 5s redeem | 1933 | M | 4,000 | | | 87 | | 88 1/2 | | | | | | | |
| H & Tex C 1st g 5s int gu | 1937 | J | 9,000 | | 88 1/4 | 86 3/4 | | 88 1/2 | | | | | | | |
| Waco & N W 1st g 6s | 1930 | M | 14,000 | | | 85 | | 86 | | | | | | | |
| A & N W 1st gu g 5s | 1940 | J | | | 83 1/2 | 84 | | 84 | | | | | | | |
| Nor of Cal 1st gu gold 5s | 1938 | A | 1,000 | 86 1/2 | | 92 3/8 | | 97 | | 95 | Dec. 30 | 96 1/2 | Dec. 2 | | |
| Ore & Cal 1st gu g 5s | 1927 | J | 6,000 | 87 1/2 | 88 | 96 | Sale | 95 1/4 | 95 3/8 | 95 | Dec. 30 | 96 1/2 | Dec. 2 | | |
| So Pac of Cal 1st cons 5s | 1937 | M | 1,498,000 | 87 1/2 | | 92 1/2 | | 95 1/4 | 101 | | | | | | |
| S P Coast 1st gu g 4s | 1937 | J | 1,000 | 79 1/2 | 91 | 87 | | 80 1/2 | 90 | 86 | Dec. 31 | 86 | Dec. 28 | | |
| Tex & N O cons g 5s | 1943 | J | 29,000 | | | 85 1/2 | 89 | 86 1/4 | 89 | 83 3/4 | Dec. 29 | 85 3/4 | Dec. 8 | | |
| So Pac RR 1st ref gu 4s | 1955 | J | 12,000 | 75 1/2 | Sale | 85 3/4 | Sale | 84 1/4 | Sale | 79 1/2 | Dec. 28 | 81 7/8 | Dec. 6 | | |
| San Fran Term 1st 4s | 1950 | J | 7,165,000 | 69 | Sale | 81 | Sale | 81 | Sale | 87 1/4 | Dec. 23 | 90 | Dec. 1 | | |
| Southern—1st cons g 5s | 1994 | J | 690,000 | 85 | Sale | 89 3/4 | Sale | 88 | Sale | 60 1/4 | Dec. 23 | 63 3/4 | Dec. 1 | | |
| Devel & gen 4s, Ser A | 1956 | A | 4,855,000 | 60 | Sale | 63 1/2 | Sale | 62 1/2 | Sale | 66 1/2 | Dec. 5 | 69 | Dec. 6 | | |
| Mobile & O coll tr g 4s | 1938 | M | 6,428,000 | 56 3/4 | 63 | 67 | Sale | 66 | 66 1/2 | 66 1/2 | Dec. 16 | 90 | Dec. 16 | | |
| Mem Div 1st g 5s | 1996 | J | 251,000 | | 79 7/8 | 87 3/4 | 89 1/2 | 85 | 89 1/8 | 75 | Dec. 27 | 77 1/2 | Dec. 22 | | |
| St L Div 1st g 4s | 1951 | J | 47,000 | 66 1/2 | 71 | 72 3/8 | | 73 | | | | | | | |
| Ala Gt Sou 1st cons A 5s | 1943 | J | 89,000 | 81 1/2 | 86 | 85 | | 88 1/2 | | | | | | | |
| Atl & Char A L 1st A 4 1/2s | 1944 | J | 8,000 | 79 1/2 | 82 | 84 3/4 | | 88 1/2 | | | | | | | |
| 1st 30-year 5s Ser B | 1944 | J | 11,000 | 87 1/2 | 87 3/4 | 90 1/2 | 91 7/8 | 87 | 88 | 91 3/8 | Dec. 3 | 92 1/2 | Dec. 28 | | |
| Atl & Danv 1st g 4s | 1948 | J | 224,000 | 59 | 64 | 73 1/2 | Sale | 71 1/2 | 73 1/2 | 72 | Dec. 16 | 73 1/2 | Dec. 1 | | |
| Second 4s | 1948 | J | 140,000 | | 62 | 55 1/2 | | 61 | | 57 | Dec. 6 | 63 | Dec. 6 | | |
| Atlan & Yad 1st gu g 4s | 1949 | J | 10,000 | 55 | 65 | 74 | | 71 1/4 | | | | | | | |
| E T Va & Ga div g 5s | 1930 | A | 68,000 | 83 | 84 1/2 | 92 1/2 | | 95 1/4 | 100 | 92 1/2 | Dec. 17 | 93 1/2 | Dec. 30 | | |
| Cons 1st gold 5s | 1956 | M | 212,000 | 84 3/8 | 87 1/2 | 90 | 93 | 94 | | 90 | Dec. 29 | 93 | Dec. 12 | | |
| E Ten reorg llen g 5s | 1938 | M | 22,000 | 80 | | 89 1/4 | | 87 1/2 | | 58 1/2 | Dec. 17 | 59 | Dec. 29 | | |
| Georgia Midland 1st 3s | 1946 | A | 18,000 | 49 | | 55 1/2 | 59 | 55 1/2 | 58 1/2 | 99 3/4 | Dec. 1 | 100 1/8 | Dec. 3 | | |
| Ga Pac Ry 1st g 6s | 1922 | J | 71,000 | 96 | 97 | 99 1/4 | Sale | 99 3/4 | 100 | | | | | | |
| Knox & Ohio 1st g 6s | 1925 | J | 8,000 | | | 97 5/8 | | 98 5/8 | | | | | | | |
| Mob & Birm pr llen g 5s | 1945 | J | 1,000 | 75 | | 83 | | 86 1/4 | | | | | | | |
| Mortgage gold 4s | 1945 | J | 1,000 | | | 66 | 70 | 66 1/4 | | | | | | | |
| R & Danv Deb 5s stpd. | 1927 | A | 9,000 | | | 90 3/4 | | 93 1/4 | | 93 1/4 | Dec. 29 | 93 1/4 | Dec. 29 | | |
| Rich & Meck 1st g 4s | 1948 | M | 9,000 | 56 | 61 1/4 | 56 | | 63 1/2 | 96 | | | | | | |
| So Caro & Ga 1st ext 5 1/2s | 1929 | M | 46,000 | | | 95 1/4 | 98 | 96 1/2 | | 95 1/8 | Dec. 14 | 95 1/4 | Dec. 19 | | |
| Va Mid—Series E, 5s | 1926 | M | 2,000 | 86 | | 92 3/4 | | 93 1/2 | 95 7/8 | 93 1/2 | Dec. 23 | 93 1/2 | Dec. 14 | | |
| Series F 5s | 1931 | M | 1,000 | 90 | Sale | 89 3/4 | | 93 1/2 | | 90 3/4 | Dec. 15 | 90 3/4 | Dec. 15 | | |
| General 5s | 1936 | M | 9,000 | 86 1/8 | 98 | 90 1/2 | 98 | 92 1/4 | | 92 1/4 | Dec. 14 | 92 1/4 | Dec. 14 | | |
| Va & S W 1st gu 5s | 2003 | J | 13,000 | 80 | 70 | 80 3/4 | | 81 | | 73 1/4 | Dec. 22 | 75 | Dec. 15 | | |
| First cons 50-year 5s | 1958 | J | 93,000 | 60 | 70 | 72 3/4 | | 74 | Sale | | | | | | |
| W O & W 1st cy gu 4s | 1924 | F | 2,000 | | 93 | 89 1/8 | | 94 1/2 | | | | | | | |
| Spokane Internat 1st g 5s | 1955 | J | 4,000 | | | 76 | | 71 1/2 | | | | | | | |
| Ter Assn of St L 1st g 4 1/2s | 1939 | A | 21,000 | 76 3/4 | | 90 | 91 1/2 | 88 1/4 | | 90 | Dec. 6 | 91 | Dec. 23 | | |
| First cons g 5s | 1894-1944 | F | 32,000 | 79 | | 79 3/4 | Sale | 76 | 77 | 76 1/2 | Dec. 22 | 79 1/2 | Dec. 1 | | |
| Gen ref a f gold 4s | 1953 | J | 502,000 | 70 3/4 | Sale | 85 1/2 | 92 | 86 1/2 | 92 | | | | | | |
| St L M Br Ter gu g 5s | 1930 | A | | 80 1/2 | 108 | 88 3/4 | | 86 1/2 | 88 1/4 | 88 | Dec. 20 | 89 1/4 | Dec. 12 | | |
| Texas & Pacific 1st g 5s | 2000 | J | 578,000 | 77 | Sale | 45 | 83 1/2 | 45 | | | | | | | |
| Second gold income 5s | 2000 | Mar | 13,000 | 65 1/4 | 67 | 60 | 79 1/2 | 66 | 79 1/2 | 70 | Dec. 13 | 70 | Dec. 13 | | |
| La Div B L 1st g 5s | 1931 | J | 15,000 | | | 71 | 78 1/2 | 60 | | 90 | Dec. 8 | 90 | Dec. 8 | | |
| W M W & N W 1st gu 5s | 1930 | F | 36,000 | 90 1/4 | | 89 | | 91 | | 84 | Dec. 8 | 91 | Dec. 19 | | |
| Tol & Ohio Cent—1st g 5s | 1935 | J | 6,000 | 68 1/4 | 70 | 83 3/4 | 90 | 87 3/4 | | 77 1/2 | Dec. 20 | 77 1/2 | Dec. 20 | | |
| Western Div 1st g 5s | 1935 | A | 16,000 | | | 76 1/2 | 84 1/2 | 82 | 83 | 72 1/2 | Dec. 14 | 75 | Dec. 29 | | |
| General gold 5s | 1935 | J | 50,000 | 63 3/4 | 68 | 73 | 74 | 75 1/2 | 78 | 89 | Dec. 1 | 92 | Dec. 21 | | |
| Kan & M 1st gu g 4s | 1990 | A | 46,000 | | | 89 | Sale | 91 | 95 | 89 | Dec. 1 | 92 | Dec. 21 | | |
| Second 20-year 5s | 1927 | J | 96,000 | | | 82 1/4 | | 82 1/4 | | 82 1/2 | Dec. 30 | 82 1/2 | Dec. 30 | | |
| Tol St L & W—Pr l g 3 1/2s | 1925 | J | 320,000 | 48 1/2 | 49 1/4 | 58 1/4 | Sale | 55 1/2 | | 58 | Dec. 21 | 60 | Dec. 2 | | |
| Fifty-year gold 4s | 1950 | A | 30,000 | 13 | | 25 | Sale | | 25 3/4 | 23 3/4 | Dec. 15 | 25 3/4 | Dec. 21 | | |
| Coll trust 4s g Ser A | 1917 | F | 76,000 | 63 | 19 | 73 | | 73 | 85 | | | | | | |
| Certificates of deposit. | | | 17,000 | | | 83 1/4 | 91 | 81 1/4 | 91 | 85 | Dec. 20 | 85 | Dec. 20 | | |
| Tor H & B 1st g 4s | 1946 | J | 26,000 | 76 1/2 | Sale | 52 1/4 | | 52 3/4 | | 55 | Dec. 7 | 55 | Dec. 7 | | |
| Ulater & Del 1st con g 5s | 1928 | J | 12,000 | 80 1/4 | Sale | 88 3/4 | Sale | 86 3/4 | Sale | 86 1/4 | Dec. 28 | 89 | Dec. 1 | | |
| First refund gold 4s | 1952 | A | 48,000 | | 80 | | | | 86 1/2 | | | | | | |
| Unlon Pac Rlt & Id gr g 4s | 1947 | J | 3,855,000 | 83 | Sale | 90 1/2 | Sale | 90 1/4 | Sale | 89 | Dec. 21 | 91 | Dec. 1 | | |
| Registered. | 1947 | J | 2,210,000 | 76 1/2 | Sale | 81 1/2 | Sale | 83 1/2 | Sale | 82 | Dec. 23 | 81 1/2 | Dec. 1 | | |
| 20-year conv 4s | 1927 | J | 1,311,000 | 90 1/2 | Sale | 102 3/4 | Sale | 102 7/8 | Sale | 101 1/4 | Dec. 8 | 103 | Dec. 30 | | |
| First & refund 4s | June 2008 | M | 373,000 | 75 5/8 | 76 1/2 | 84 1/4 | | | | | | | | | |

| BONDS | | Sales in Year 1921. Par Value | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | | | RANGE FOR YEAR 1921. | | | | |
|---------------------------------|-----------------|-------------------------------|--------------------------|--------|---------------------|---------|----------|---------|---------|---------|----------|---------|----------------------|----------|----------|----------|-------|
| N Y STOCK EXCHANGE | Interest Period | | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | | Highest. | | |
| Brooklyn Rap Trans (Concl.) | 1950 | 307,000 | 58 | Sale | 75 1/2 | Sale | 75 1/2 | 76 | 75 | Dec. 8 | 76 1/4 | Dec. 30 | 58 | Jan. 3 | 76 1/4 | Dec. 30 | |
| Bklyn Un El 1st g 4-5s | 1950 | 270,000 | 58 | 61 | 76 | ----- | 75 3/8 | 76 1/2 | 75 | Dec. 17 | 75 1/2 | Dec. 17 | 63 | Mar. 11 | 75 1/2 | Dec. 17 | |
| Stamped guaranteed | 1950 | 17,000 | 53 | 58 | 64 | ----- | 63 | 67 | 64 | Dec. 7 | 66 1/8 | Dec. 27 | 53 | Mar. 10 | 66 1/8 | Dec. 27 | |
| Kings Co El 1st g 4s | 1949 | 17,000 | 53 | ----- | 64 | 65 | 63 | 65 | 64 | Dec. 6 | 66 | Dec. 27 | 53 | April 19 | 66 | Dec. 27 | |
| Stamped guaranteed | 1949 | 113,000 | 55 | ----- | 25 | 29 3/4 | 23 1/2 | 25 | 23 | Dec. 15 | 27 1/2 | Dec. 20 | 18 | Feb. 19 | 29 3/4 | Nov. 22 | |
| Nassau Elec guar gold 4s | 1951 | 2,163,000 | 58 | Sale | 71 | Sale | 68 1/2 | 71 | 66 1/4 | Dec. 27 | 72 | Dec. 2 | 58 | Jan. 3 | 72 | Nov. 28 | |
| Chicago Rys—1st 5s | 1927 | 17,000 | 53 | 59 1/8 | 61 1/8 | ----- | 62 1/4 | ----- | ----- | ----- | ----- | ----- | 57 1/2 | Feb. 4 | 61 | June 13 | |
| Conn Ry & Lt—1st g 4 1/2s | 1951 | 18,000 | 53 | 62 1/8 | 61 5/8 | ----- | 63 1/4 | ----- | ----- | ----- | ----- | ----- | 57 1/2 | Feb. 4 | 62 | July 15 | |
| Stamped guar 4 1/2s | 1951 | 790,000 | 60 | Sale | 59 3/8 | Sale | 65 | 65 | 59 3/8 | Dec. 1 | 65 3/4 | Dec. 31 | 57 | July 30 | 65 | Dec. 31 | |
| Det United 1st cons g 4 1/2s | 1932 | 7,179,000 | 60 | Sale | 75 1/4 | Sale | 76 | 76 | 74 | Dec. 8 | 76 3/8 | Dec. 30 | 59 | Jan. 3 | 76 3/8 | Dec. 30 | |
| Hudson & Manhat ser A 5s | 1957 | 20112,000 | 23 1/2 | Sale | 46 | Sale | 48 1/4 | 48 1/4 | 45 1/4 | Dec. 5 | 49 1/2 | Dec. 15 | 23 1/2 | Jan. 5 | 49 1/2 | Dec. 15 | |
| Adjust Income 5s | 1957 | 17,000 | 74 3/8 | 79 1/2 | 86 | 94 | 90 | 92 | 91 | Dec. 19 | 92 | Dec. 29 | 82 | Mar. 29 | 92 | Dec. 29 | |
| N Y & Jersey 1st 5s | 1932 | 4,814,000 | 16 | Sale | 10 | Sale | 10 | 10 | 8 | Dec. 6 | 11 | Dec. 1 | 8 | Dec. 6 | 21 5/8 | Feb. 10 | |
| Inter-Metrop coll 4 1/2s | 1956 | 7,013,000 | 14 | Sale | 8 | Sale | 8 3/4 | 8 3/4 | 6 | Dec. 28 | 8 3/4 | Dec. 31 | 6 | Dec. 28 | 19 1/2 | Mar. 17 | |
| Trust Co certs of deposit | ----- | 29781,000 | 50 1/4 | Sale | 53 1/8 | Sale | 55 1/2 | 55 1/2 | 52 | Dec. 23 | 56 | Dec. 31 | 48 1/2 | Jan. 7 | 58 1/4 | April 15 | |
| Manhat Ry (N Y) con g 4s | 1990 | 639,000 | 56 3/4 | Sale | 60 3/8 | Sale | 62 | 57 1/4 | 58 3/8 | Dec. 29 | 59 1/2 | Dec. 6 | 52 1/2 | July 15 | 62 | Nov. 28 | |
| Stamped guar exempt | ----- | 573,000 | 53 | Sale | 60 3/4 | 61 1/2 | 58 | 58 | 54 | Dec. 15 | 60 3/4 | Dec. 2 | 52 1/2 | Aug. 29 | 60 3/4 | Dec. 2 | |
| 2d 4s | 2013 | 67,000 | 37 | 44 | 46 5/8 | ----- | 46 3/8 | ----- | ----- | ----- | ----- | ----- | 42 1/2 | Aug. 29 | 48 3/8 | Oct. 22 | |
| Manila Elec 1st & coll 5s | 1953 | 1,000 | ----- | 75 | 65 1/2 | ----- | 61 1/4 | ----- | ----- | ----- | ----- | ----- | 63 3/4 | May 12 | 63 3/4 | May 12 | |
| Market St Ry 1st cons 5s | 1924 | 1,474,000 | 82 1/2 | ----- | 82 1/2 | ----- | 81 1/4 | Sale | 80 1/2 | Dec. 10 | 83 1/4 | Dec. 19 | 68 3/4 | July 16 | 84 1/2 | Nov. 28 | |
| 5-year coll tr 6s | 1924 | 76,000 | 83 | Sale | 83 | ----- | 86 1/2 | ----- | 83 | Dec. 1 | 83 1/4 | Dec. 1 | 82 | Oct. 11 | 90 | Sept. 30 | |
| Met St—By & 7th Av 5s | 1943 | 167,000 | 37 | Sale | 48 1/2 | 51 | 50 1/2 | ----- | 48 1/2 | Dec. 13 | 51 | Dec. 29 | 37 | Jan. 3 | 51 | Dec. 29 | |
| Col & 9th Av 1st gu g 5s | 1993 | 83,000 | 12 | 19 3/8 | 16 | ----- | 15 | ----- | 15 | Dec. 29 | 17 | Dec. 8 | 12 | Sept. 8 | 20 | Oct. 5 | |
| Lex Av & P F 1st gu g 5s | 1993 | 40,000 | 12 | 25 | 38 1/2 | ----- | 36 | ----- | 38 1/2 | Dec. 8 | 40 | Dec. 16 | 21 1/2 | Mar. 28 | 40 | Dec. 16 | |
| Milw El Ry & Lt cons 5s | 1926 | 6,000 | 90 | ----- | 91 | ----- | 94 | ----- | 94 | ----- | ----- | ----- | 92 | April 9 | 93 | April 12 | |
| Refunding & ext 4 1/2s | 1931 | 2,000 | 64 3/4 | ----- | 49 1/8 | ----- | 79 | ----- | 79 | ----- | ----- | ----- | 71 1/4 | June 15 | 73 1/2 | Feb. 26 | |
| General & refund 5s | 1951 | 6,000 | ----- | 75 | 79 1/8 | ----- | 79 | ----- | 79 | ----- | ----- | ----- | 75 | Oct. 18 | 75 1/2 | Sept. 1 | |
| Mont Tram 1st & ref A 5s | 1941 | 152,000 | 65 1/2 | 69 | 83 1/2 | Sale | 82 1/4 | ----- | 82 1/2 | Dec. 30 | 84 | Dec. 19 | 67 1/2 | Jan. 10 | 84 | Dec. 19 | |
| N Orl Ry & Lt gen 4 1/2s | 1935 | 5,000 | 43 1/2 | ----- | 43 1/2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 50 | Feb. 28 | 50 | Feb. 28 | |
| N Y Munic Ry 1st A 5s | 1966 | 33,000 | 37 1/4 | ----- | 37 1/4 | ----- | 35 1/8 | ----- | 34 | Dec. 8 | 35 | Dec. 8 | 34 | Dec. 8 | 37 1/8 | Nov. 23 | |
| New York Rys 1st & ref 4s | 1942 | 623,000 | 18 | 25 | 25 1/2 | Sale | 24 1/2 | 26 | 24 | Dec. 8 | 27 7/8 | Dec. 20 | 17 1/2 | Feb. 26 | 27 7/8 | Dec. 20 | |
| Trust Co certs of deposit | ----- | 1,278,000 | 15 7/8 | 20 | 25 | 26 3/4 | 25 1/2 | 25 3/4 | 23 1/2 | Dec. 9 | 27 | Dec. 17 | 16 | Mar. 15 | 27 1/2 | Sept. 28 | |
| Adjustment Income 5s | 1942 | 1,500,000 | 3 3/4 | 4 1/2 | 5 | Sale | 5 | 6 3/4 | 5 1/2 | Dec. 30 | 6 1/2 | Dec. 21 | 3 | May 5 | 9 | Sept. 28 | |
| Trust Co certs of deposit | ----- | 954,000 | 3 | 4 1/2 | 5 | Sale | 5 | 5 | 4 5/8 | Dec. 30 | 6 1/2 | Dec. 21 | 3 | Jan. 5 | 7 7/8 | Sept. 28 | |
| N Y State Rys 1st cons 4 1/2s | 1962 | 515,000 | 48 | Sale | 64 | Sale | 60 | 61 1/2 | 60 | Dec. 23 | 64 | Dec. 1 | 46 1/2 | Jan. 5 | 64 3/4 | Nov. 29 | |
| Portland Ry 1st & ref 5s | 1930 | 35,000 | 83 | ----- | 83 | ----- | 80 1/2 | ----- | 77 1/2 | Dec. 2 | 82 | Dec. 22 | 69 | May 24 | 83 3/8 | Nov. 7 | |
| Port Ry L & P conv 5s | 1942 | 266,000 | ----- | 74 3/4 | 80 | Sale | 78 | 79 5/8 | 80 | Dec. 1 | 82 | Dec. 23 | 56 | Jan. 20 | 82 | Dec. 23 | |
| 1st & ref Ser A 7 1/2s | 1946 | 125,000 | ----- | ----- | 103 | Sale | 102 | 102 1/2 | 100 | Dec. 23 | 104 | Dec. 19 | 98 | Nov. 10 | 104 | Nov. 30 | |
| Portland Gen Elec 1st 5s | 1935 | 1,000 | ----- | ----- | ----- | ----- | 93 | ----- | ----- | ----- | ----- | ----- | 82 1/2 | June 20 | 82 1/2 | June 20 | |
| St Paul C Cable cons 5s | 1937 | 9,000 | 80 1/2 | 87 | 80 1/2 | 87 | 87 | 81 1/4 | 81 1/4 | Dec. 3 | 81 1/4 | Dec. 3 | 74 1/2 | June 24 | 81 1/4 | Dec. 3 | |
| Third Ave 1st ref 4s | 1960 | 1,489,000 | 42 1/2 | Sale | 60 | Sale | 55 1/2 | 55 1/2 | 55 1/2 | Dec. 31 | 60 | Dec. 1 | 40 3/4 | Jan. 5 | 60 | Nov. 22 | |
| Adjustment Income 5s | 1960 | 4,585,000 | 25 1/2 | Sale | 46 7/8 | Sale | 44 | 45 3/8 | 44 1/2 | Dec. 30 | 47 | Dec. 8 | 25 | Jan. 7 | 47 1/2 | Nov. 30 | |
| Third Ave RR 1st gold 5s | 1937 | 191,000 | 75 1/8 | ----- | 86 1/8 | ----- | 85 | 88 1/8 | 86 | Dec. 8 | 88 1/8 | Dec. 23 | 75 | Jan. 6 | 88 1/8 | Dec. 23 | |
| Tri-City Ry & Lt 1st s f 5s | 1923 | 251,000 | 86 | 89 1/2 | 95 3/4 | 96 | 96 1/2 | 95 3/4 | 95 3/4 | Dec. 23 | 96 1/4 | Dec. 14 | 83 1/8 | June 9 | 96 1/4 | Dec. 14 | |
| Undergr'd of London 4 1/2s | 1938 | 14,000 | 41 | 68 | 70 | ----- | 70 | ----- | 61 | Dec. 16 | 61 | Dec. 16 | 51 | Aug. 16 | 61 | Dec. 16 | |
| Income 6s | 1948 | 7,000 | 30 | ----- | 62 | ----- | 55 1/2 | ----- | 74 1/4 | Dec. 14 | 78 | Dec. 1 | 65 | Jan. 3 | 78 | Nov. 25 | |
| Un Rys Inv—5s Pitts iss. | 1926 | 731,000 | 65 | Sale | 76 | Sale | 76 3/4 | 76 3/4 | 49 3/4 | Dec. 14 | 51 1/2 | Dec. 30 | 47 | April 8 | 51 1/2 | Nov. 30 | |
| United Rys St L 1st g 4s | 1934 | 52,000 | ----- | 40 | 49 | ----- | 50 3/4 | ----- | ----- | ----- | ----- | ----- | 36 | Mar. 10 | 36 | Mar. 10 | |
| St Louis Tran gu imp 5s | 1924 | 1,000 | ----- | 69 1/2 | 78 | 69 1/2 | 75 | 69 1/2 | ----- | ----- | ----- | ----- | 60 | Mar. 31 | 79 | Nov. 30 | |
| Virginia Ry & Pow 1st 5s | 1934 | 152,000 | 61 1/2 | Sale | ----- | ----- | 75 | ----- | ----- | ----- | ----- | ----- | 60 | Mar. 31 | 79 | Nov. 30 | |
| Gas & Electric Light Cos | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Bklyn Edison Inc gen 5s A | 1949 | 438,000 | 73 3/8 | 75 3/8 | 91 | Sale | 90 | 91 3/8 | 90 7/8 | Dec. 28 | 92 5/8 | Dec. 8 | 76 | Jan. 5 | 92 5/8 | Dec. 8 | |
| General 6s, Series B | 1930 | 234,000 | 99 7/8 | Sale | 100 3/4 | ----- | 100 3/4 | ----- | 99 3/8 | Dec. 15 | 100 7/8 | Dec. 28 | 87 | June 21 | 100 7/8 | Dec. 28 | |
| General 7s, Series C | 1930 | 424,000 | 106 | Sale | 102 | 102 1/2 | 101 7/8 | 102 1/2 | 101 7/8 | Dec. 27 | 106 | Dec. 1 | 95 1/2 | May 17 | 107 5/8 | Nov. 30 | |
| General 7s Series D | 1940 | 1,119,000 | 107 7/8 | Sale | 106 1/2 | Sale | 106 1/2 | ----- | 104 7/8 | Dec. 24 | 108 1/4 | Dec. 9 | 95 1/2 | June 24 | 108 1/4 | Dec. 9 | |
| Bklyn Un Gas Co 1st c g 5s | 1945 | 189,000 | 74 3/4 | 77 | 90 1/8 | 91 1/8 | 92 | 92 | 87 | Dec. 30 | 92 | Dec. 6 | 71 | Jan. 10 | 92 | Dec. 6 | |
| Cinc Gas & El 1st & ref 5s | 1956 | 22,000 | 77 1/4 | 81 | 87 | ----- | 91 1/2 | ----- | 90 1/8 | Dec. 5 | 92 1/2 | Dec. 29 | 83 1/4 | Mar. 31 | 92 1/2 | Dec. 29 | |
| Columbia Gas & El 1st 5s | 1927 | 319,000 | 80 | 85 | 90 | ----- | 88 1/2 | ----- | 88 1/2 | Dec. 29 | 90 | Dec. 2 | 80 1/2 | July 5 | 90 | Nov. 28 | |
| Stamped | ----- | 175,000 | 81 | 81 1/2 | 90 | Sale | 88 1/2 | 89 | 89 | Dec. 28 | 90 3/4 | Dec. 2 | 81 | June 22 | 90 3/4 | Dec. 2 | |
| Consolidated Gas conv 7s | 1925 | 4,248,000 | 100 3/8 | Sale | 104 5/8 | Sale | 103 3/8 | 103 3/8 | 103 3/8 | Dec. 23 | 104 3/4 | Dec. 1 | 98 1/4 | Feb. 15 | 105 | Nov. 25 | |
| Detroit City Gas Co g 5s | 1923 | 2,000 | 91 3/4 | ----- | 91 3/4 | ----- | 93 3/4 | ----- | 90 1/2 | Dec. 8 | 93 3/4 | Dec. 29 | 89 3/8 | Sept. 7 | 89 3/8 | Sept. 7 | |
| Detroit Edison Co 1st 5s | 1933 | 137,000 | 77 5/8 | 87 3/4 | 92 | ----- | 93 3/4 | ----- | 89 | Dec. 13 | 93 1/2 | Dec. 7 | 76 1/2 | June 30 | 93 1/2 | Dec. 7 | |
| 1st & ref 5s Series A | 1940 | 508,000 | 88 | ----- | 100 1/4 | Sale | 99 7/8 | 100 | 99 7/8 | Dec. 29 | 100 3/4 | Dec. 20 | 80 | June 2 | 100 3/4 | Dec. 20 | |
| 1st & ref 6s ser B | July 1940 | 1,291,000 | 100 3/8 | Sale | 101 | Sale | 101 | Sale | 100 | Dec. 28 | 101 1/2 | Dec. 5 | 88 | April 22 | 101 1/2 | Dec. 5 | |
| Duquesne Lt 1st & coll 6s ser A | 1934 | 3,213,000 | ----- | 67 | 74 | 75 1/8 | 77 | 79 | 75 1/2 | Dec. 3 | 80 | Dec. 16 | 66 | Jan. 11 | 80 | Dec. 16 | |
| Havana Elec Ry cons g 5s | 1952 | 103,000 | 81 | ----- | 81 | ----- | 84 1/2 | ----- | 81 | Dec. 19 | 81 1/8 | Dec. 19 | 75 | Oct. 14 | 81 1/8 | Dec. 19 | |
| Hudson County Gas 1st 5s | 1949 | 6,000 | 87 | ----- | 87 | ----- | 87 | ----- | 87 | ----- | ----- | ----- | 87 | Mar. 21 | 94 1/2 | Aug. 26 | |
| Kansas City (Mo) Gas 5s | 1922 | 4,000 | | | | | | | | | | | | | | | |

| BONDS | | Interest Period. | Sales in Year 1921. Par Value | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | RANGE FOR YEAR 1921. | | | | | | | | | | |
|---------------------------------|------------------|------------------|-------------------------------|--------------------------|--------|---------------------|----------|---------|----------|---------|----------|----------------------|---------|------|-----|---------|-------|----|---------|------|----|--|
| N | Y STOCK EXCHANGE | | | Bid. | Ask. | Dec. 1. | Dec. 31. | Lowest. | Highest. | Lowest. | Highest. | | | | | | | | | | | |
| N Y Dock 50-year gold 4s | 1951 | F A | 275,000 | 58 | 62 3/8 | 76 1/2 | Sale | 76 | Ask. | 74 1/2 | Sale | Dec. 19 | 76 1/2 | Dec. | 1 | 62 | Jan. | 6 | 76 1/2 | Dec. | 1 | |
| Nlag Falls Power 1st 5s | 1932 | J J | 254,000 | --- | 87 | 95 | Sale | 93 1/2 | 94 1/4 | 93 1/2 | Dec. | 23 | 95 1/2 | Dec. | 9 | 86 1/2 | June | 7 | 96 | Nov. | 16 | |
| Refunding & gen 6s | 1932 | A O | 97,000 | --- | 80 1/2 | 99 5/8 | Sale | 100 | --- | 99 1/2 | Dec. | 13 | 101 | Dec. | 13 | 90 | June | 23 | 101 | Dec. | 13 | |
| Nlag Lock & Ont Pow 1st 5s | 1954 | M N | 40,000 | 84 1/4 | --- | 92 1/2 | 95 | 92 1/2 | 95 | 94 | Dec. | 8 | 94 | Dec. | 8 | 83 | Jan. | 20 | 94 | Dec. | 8 | |
| North States Power 5s A | 1941 | A O | 963,000 | 76 | Sale | 89 3/8 | Sale | 88 3/4 | 89 1/4 | 88 3/8 | Dec. | 3 | 90 | Dec. | 12 | 76 | Jan. | 3 | 90 | Nov. | 22 | |
| 1st & ref 6s Series B | 1941 | A O | 68,000 | --- | --- | 99 | --- | 99 1/2 | Sale | 98 3/4 | Dec. | 15 | 100 | Dec. | 5 | 89 1/4 | Aug. | 22 | 100 | Dec. | 5 | |
| Ontario Pow N F 1st 5s | 1943 | F A | 27,000 | 75 1/4 | 82 1/4 | 90 | 91 1/2 | 90 1/2 | 92 | 90 | Dec. | 7 | 92 | Dec. | 23 | 75 1/4 | Jan. | 14 | 92 | Dec. | 23 | |
| Ontario Transmission 5s | 1945 | M N | 13,000 | 64 | 67 | 79 1/8 | --- | 79 | --- | --- | --- | --- | --- | --- | --- | 67 1/8 | Feb. | 19 | 81 | Oct. | 3 | |
| Pan-Am Pet & T 1st lien 7s | 1930 | F A | 1,447,000 | --- | --- | 97 1/2 | Sale | 96 | Sale | 94 1/2 | Dec. | 29 | 98 1/8 | Dec. | 1 | 87 | June | 21 | 98 7/8 | Nov. | 29 | |
| Pierce Oil Corp s f 8s | 1931 | J D | 127,000 | --- | --- | 100 | --- | 100 | 100 1/2 | 100 | Dec. | 23 | 102 | Dec. | 27 | 100 | Dec. | 23 | 102 | Dec. | 27 | |
| Prod & Ref Corp 1st 8s | 1931 | J D | 47,000 | --- | --- | 101 | Sale | 101 | Sale | 101 | Dec. | 23 | 102 | Dec. | 30 | 101 | Dec. | 23 | 102 | Dec. | 30 | |
| Pub Ser Cor N J gen 50-yr 5s | 1959 | A O | 1,040,000 | 57 3/4 | Sale | 75 1/2 | Sale | 73 3/4 | Sale | 72 | Dec. | 29 | 76 5/8 | Dec. | 8 | 57 3/4 | Jan. | 3 | 76 5/8 | Dec. | 8 | |
| Standard Cons Oil conv 7 1/2s | 1925 | M N | 15203000 | --- | --- | 100 | Sale | 99 1/8 | Sale | 97 1/2 | Dec. | 22 | 100 1/2 | Dec. | 8 | 90 | July | 19 | 101 1/2 | Nov. | 28 | |
| Stand Oil of Calif deb 7s Jan | 1931 | F A | 5,138,000 | --- | --- | 106 3/8 | Sale | 107 | Sale | 105 | Dec. | 28 | 107 | Dec. | 31 | 101 | Feb. | 21 | 107 3/4 | Nov. | 21 | |
| Tennessee Cop 1st conv 6s | 1925 | M N | 37,000 | --- | 87 3/4 | 85 1/8 | 85 1/2 | 89 | 92 1/2 | 87 | Dec. | 9 | 92 1/2 | Dec. | 5 | 82 | July | 29 | 94 1/2 | Feb. | 21 | |
| Tide Water Oil 6 1/2s | 1931 | F A | 5,739,000 | --- | --- | 101 | Sale | 100 3/8 | Sale | 100 | Dec. | 28 | 101 | Dec. | 1 | 90 1/2 | June | 14 | 101 1/2 | Nov. | 28 | |
| Union Tank Car equip 7s | 1930 | F A | 1,185,000 | --- | --- | 103 1/2 | Sale | 103 1/4 | 103 1/4 | 103 | Dec. | 14 | 104 1/2 | Dec. | 5 | 100 | June | 25 | 104 1/2 | Nov. | 5 | |
| Wash Wat Pow 1st 30-yr 5s | 1939 | J J | 17,000 | --- | --- | 93 | --- | 92 | 95 | 90 | Dec. | 13 | 90 | Dec. | 13 | 83 | Mar. | 28 | 90 | Nov. | 3 | |
| W Penn Pow 7s | 1946 | F A | 20,000 | --- | --- | 100 | 102 3/4 | 103 7/8 | --- | 102 1/2 | Dec. | 6 | 103 1/2 | Dec. | 21 | 98 1/2 | Oct. | 17 | 103 1/2 | Dec. | 21 | |
| Wilson & Co 1st s f 6s | 1941 | A O | 2,940,000 | 86 | Sale | 96 1/2 | 98 | 93 3/8 | Sale | 93 3/8 | Dec. | 31 | 97 3/4 | Dec. | 2 | 82 1/2 | July | 21 | 99 | Nov. | 29 | |
| 10-year conv s f 6s | 1928 | J D | 2,512,000 | 81 | Sale | 88 1/2 | Sale | 85 | Sale | 84 1/4 | Dec. | 28 | 89 | Dec. | 2 | 77 1/2 | June | 8 | 89 | Nov. | 4 | |
| Manufacturing & Industrial | | | | | | | | | | | | | | | | | | | | | | |
| Am Agr Chem 1st conv 5s | 1928 | A O | 444,000 | 83 1/2 | 88 | 96 3/8 | 96 5/8 | 95 7/8 | 98 7/8 | 95 3/4 | Dec. | 29 | 97 | Dec. | 14 | 88 | Jan. | 4 | 98 1/4 | Jan. | 26 | |
| 1st ref s f 7 1/2s | 1941 | F A | 3,294,000 | --- | --- | 101 7/8 | Sale | 100 1/4 | Sale | 99 1/2 | Dec. | 22 | 102 | Dec. | 1 | 92 1/2 | June | 21 | 102 1/4 | Nov. | 29 | |
| Am Cotton Oil deb 5s | 1931 | M N | 333,000 | --- | 74 | 84 1/8 | 86 | 83 | Sale | 82 | Dec. | 19 | 84 1/2 | Dec. | 2 | 65 | June | 9 | 84 1/2 | Nov. | 2 | |
| Am Smeltg & Ref ser A 5s | 1947 | A O | 6,009,000 | 75 | Sale | 87 3/4 | Sale | 87 1/2 | Sale | 86 1/2 | Dec. | 24 | 89 | Dec. | 17 | 73 | Jan. | 3 | 89 | Nov. | 17 | |
| Am Sugar Ref 6s | 1937 | J J | 352,000 | --- | --- | --- | --- | 98 5/8 | Sale | 98 1/2 | Dec. | 30 | 98 5/8 | Dec. | 27 | 98 1/2 | Dec. | 30 | 98 5/8 | Dec. | 27 | |
| Am Writing Paper s f 7-6s | 1939 | J J | 474,000 | 75 | Sale | 84 1/4 | 84 1/2 | 83 1/2 | Sale | 82 | Dec. | 24 | 84 3/4 | Dec. | 2 | 67 | Mar. | 18 | 86 | Nov. | 26 | |
| Atlas Powder conv 7 1/2s g | 1936 | F A | 1,061,000 | --- | --- | 105 | Sale | 103 1/2 | Sale | 102 1/2 | Dec. | 15 | 105 | Dec. | 1 | 96 | Aug. | 13 | 105 | Nov. | 1 | |
| Baldwin Loc Wks 1st s f 5s | 1940 | M N | 74,000 | 93 1/2 | Sale | 98 5/8 | Sale | 97 1/4 | --- | 96 3/8 | Dec. | 23 | 99 1/2 | Dec. | 12 | 91 | Feb. | 2 | 99 1/2 | Nov. | 12 | |
| Central Leather 20-yr g 5s | 1925 | A O | 2,231,000 | 86 3/4 | 88 | 94 | Sale | 94 | Sale | 93 | Dec. | 17 | 94 1/2 | Dec. | 2 | 86 1/2 | June | 25 | 94 1/2 | Nov. | 30 | |
| Central Foundry 1st s f 6s | 1931 | F A | 7,000 | 69 3/4 | 70 | 71 | --- | 75 | 80 | --- | --- | --- | --- | --- | --- | 70 | Mar. | 8 | 70 1/2 | Oct. | 10 | |
| Corn Prod Ref gold s f 5s | 1931 | M N | 4,000 | 89 1/2 | --- | 93 | 98 | 91 | 98 | 98 | Dec. | 6 | 98 | Dec. | 6 | 89 1/2 | Mar. | 30 | 98 | Dec. | 6 | |
| 1st 25-year s f 5s | 1934 | M N | 48,000 | 89 1/2 | 95 | 93 | --- | 96 | 96 3/4 | 96 | Dec. | 24 | 98 | Dec. | 6 | 89 1/2 | Feb. | 25 | 98 | Dec. | 6 | |
| Cuba Cane Sug conv 7s | 1930 | J J | 127,47000 | 82 1/2 | Sale | 63 | Sale | 61 | Sale | 56 | Dec. | 23 | 63 | Dec. | 1 | 51 | Oct. | 3 | 86 | Jan. | 17 | |
| Certificates of deposit | --- | --- | 811,000 | --- | --- | 59 | Sale | --- | --- | 51 3/4 | Dec. | 29 | 60 | Dec. | 1 | 51 3/4 | Dec. | 29 | 62 | Nov. | 23 | |
| Conv deben stamped 8% | 1930 | J J | 527,000 | --- | --- | --- | --- | 54 1/2 | Sale | 51 | Dec. | 29 | 57 1/2 | Dec. | 20 | 51 | Dec. | 29 | 57 1/2 | Dec. | 20 | |
| Cuban-Amer Sugar 1st coll 8s | 1931 | M J | 3,716,000 | --- | --- | 104 3/8 | Sale | 102 | Sale | 101 1/2 | Dec. | 23 | 105 | Dec. | 2 | 95 | Oct. | 19 | 105 | Nov. | 29 | |
| Diamond Match s f deb 7 1/2s | 1935 | M N | 913,000 | --- | --- | 107 3/8 | Sale | 108 | Sale | 107 | Dec. | 1 | 108 | Dec. | 19 | 101 1/2 | June | 8 | 108 3/8 | Nov. | 4 | |
| Distillers' S C conv 1st g 5s | 1927 | A O | 306,000 | --- | 74 | 51 | 54 | 39 | 40 | 40 7/8 | Dec. | 30 | 51 | Dec. | 3 | 40 7/8 | Dec. | 30 | 77 | Jan. | 26 | |
| E I du Pont Powder 4 1/2s | 1936 | J D | 39,000 | 75 | 85 | 78 | --- | --- | --- | --- | --- | --- | --- | --- | --- | 74 1/2 | Sept. | 14 | 80 | May | 20 | |
| du Pont de Nemours & Co 7 1/2s | 1931 | M N | 2,281,000 | --- | --- | 105 1/8 | Sale | 104 | Sale | 103 1/2 | Dec. | 30 | 105 1/2 | Dec. | 2 | 96 | June | 18 | 105 3/4 | Nov. | 28 | |
| Flsk Rubber 1st s f 8s | 1931 | M S | 2,902,000 | --- | --- | 100 1/8 | Sale | 100 1/2 | Sale | 99 5/8 | Dec. | 29 | 100 5/8 | Dec. | 8 | 98 | Oct. | 18 | 101 1/4 | Nov. | 5 | |
| General Baking 1st 25-yr 6s | 1936 | J D | 12,000 | 88 1/2 | --- | 92 3/4 | 94 | 92 1/8 | --- | --- | --- | --- | --- | --- | --- | 89 1/2 | Sept. | 15 | 90 | Jan. | 19 | |
| General Elec deb g 3 1/2s | 1942 | F A | 177,000 | 66 1/8 | --- | 73 1/8 | --- | 73 3/4 | 75 | 73 3/8 | Dec. | 30 | 75 1/8 | Dec. | 8 | 66 | June | 7 | 75 1/8 | Dec. | 8 | |
| Debenture 5s | 1952 | M S | 1,695,000 | 86 | 86 1/2 | 96 3/8 | Sale | 94 3/4 | Sale | 94 3/4 | Dec. | 31 | 96 1/2 | Dec. | 2 | 84 | June | 18 | 99 | Nov. | 18 | |
| 20-year deb 6s | 1940 | F A | 1,778,000 | 99 3/4 | Sale | 106 | Sale | 103 | Sale | 102 | Dec. | 28 | 107 1/4 | Dec. | 9 | 99 | May | 5 | 107 1/4 | Dec. | 9 | |
| Goodyear Tire & Rub s f 8s | 1941 | M N | 10515000 | --- | --- | 110 | Sale | 110 1/2 | Sale | 109 1/4 | Dec. | 1 | 111 | Dec. | 20 | 97 1/2 | June | 22 | 111 | Nov. | 4 | |
| 10-yr deb s f 8s May | 1931 | F A | 3,744,000 | --- | --- | 99 1/4 | Sale | 99 1/4 | Sale | 99 | Dec. | 23 | 100 | Dec. | 28 | 98 3/8 | Nov. | 25 | 100 | Nov. | 28 | |
| Int Agric Corp 1st & coll tr 5s | 1932 | M N | 392,000 | --- | 73 | 77 7/8 | Sale | 73 | Sale | 73 | Dec. | 31 | 78 | Dec. | 5 | 71 | April | 6 | 78 | Nov. | 29 | |
| Internat Cement conv 8s | 1926 | J D | 35,000 | --- | --- | 101 | 103 | --- | --- | --- | --- | --- | --- | --- | --- | 98 | Oct. | 19 | 104 | Nov. | 26 | |
| Internat Paper—Conv 5s Ser A | 1947 | J J | 113,000 | --- | 82 | 87 1/2 | 89 | 88 | Sale | 87 3/4 | Dec. | 6 | 91 3/8 | Dec. | 28 | 80 | Jan. | 27 | 91 3/8 | Dec. | 28 | |
| Kelly-Springfield Tire 8s | 1931 | M N | 5,948,000 | --- | --- | 104 1/4 | Sale | 103 1/2 | Sale | 102 1/2 | Dec. | 23 | 105 | Dec. | 16 | 92 1/2 | July | 5 | 105 | Dec. | 16 | |
| Liggett & Myers Tob 7s | 1944 | A O | 1,021,000 | 104 | Sale | 112 3/8 | Sale | 112 | 112 1/2 | 112 1/2 | Dec. | 23 | 113 | Dec. | 16 | 102 | Jan. | 3 | 113 | Nov. | 25 | |
| 5s | 1951 | F A | 822,000 | 78 | Sale | 91 3/4 | Sale | 92 | 93 | 91 1/2 | Dec. | 1 | 93 | Dec. | 19 | 77 3/8 | Jan. | 4 | 93 | Nov. | 22 | |
| (P) Lorillard Co 7s | 1944 | A O | 536,000 | 102 | 104 | 112 3/8 | Sale | 112 | 112 1/2 | 111 1/2 | Dec. | 23 | 113 | Dec. | 10 | 103 | Jan. | 4 | 113 | Dec. | 10 | |
| 5s | 1941 | F A | 505,000 | 78 | Sale | 90 3/8 | --- | 92 3/8 | Sale | 90 1/2 | Dec. | 3 | 92 7/8 | Dec. | 28 | 78 | Jan. | 3 | 92 7/8 | Dec. | 28 | |
| Nat Enam & Stpg 1st 20-yr 5s | 1929 | J D | 24,000 | --- | 91 | 90 | --- | 92 1/2 | 94 3/4 | 92 1/2 | Dec. | 12 | 92 1/2 | Dec. | 12 | 87 1/2 | May | 19 | 92 1/2 | Dec. | 12 | |
| Nat Starch 20-year deb 5s | 1930 | J J | 1,000 | 88 | 93 1/2 | 88 | 95 | 89 | --- | --- | --- | --- | --- | --- | --- | 88 | Feb. | 16 | 88 | Feb. | 16 | |
| National Tube 1st 5s | 1952 | M N | 241,000 | 86 1/8 | 87 3/4 | 94 | --- | 96 | 98 | 94 | Dec. | 5 | 97 1/2 | Dec. | 23 | 87 | April | 6 | 97 1/2 | Dec. | 23 | |
| N Y Air Brake 1st conv 6s | 1928 | M N | 167,000 | 85 1/4 | 88 | | | | | | | | | | | | | | | | | |

STOCKS—PRICES AND SALES FOR DECEMBER AND THE YEAR 1921.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded

Table with columns: STOCKS, SALES (In December, 12 Months 1921), Price about Jan. 3 1921 (Bid, Ask), PRICES IN DECEMBER (Dec. 1, Dec. 31, Lowest, Highest), RANGE FOR YEAR 1921 (Lowest, Highest). Rows list various stocks like Ann Arbor, Atchison Top & S Fe, etc.

| STOCKS N Y STOCK EXCH'GE | SALES. | | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | | | RANGE FOR YEAR 1921. | |
|-----------------------------|----------------|--------------------|--------------------------------|---------|---------------------|---------|----------|---------|--------------|--------------|--------------|--------------|----------------------|--------------|
| | In December | 12 Months 1921. | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | Highest. |
| | Shares. | Shares. | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| Texas & Pacific | 100 | 103,900 | 17 1/2 | 18 1/2 | 24 | 26 1/2 | 26 1/2 | 27 1/2 | 23 1/4 | 27 3/4 | 16 1/2 | 27 1/4 | 16 1/2 | 27 1/4 |
| Third Avenue | 100 | 10,000 | 14 3/8 | 16 | 16 | 14 | 14 1/2 | 13 1/4 | 15 3/4 | 12 1/2 | 15 3/4 | 12 1/2 | 15 3/4 | |
| To St L & West Tr recls | 400 | 13,100 | | | 17 | 14 | 16 | 15 | 15 | 17 | 15 | 17 | 15 | 17 |
| Preferred trust recls | 1,600 | 11,700 | | | 26 | 22 1/2 | 24 | 22 1/2 | 22 1/2 | 25 1/2 | 18 | 25 1/2 | 18 | 25 1/2 |
| Twin City Rapid Tran | 100 | 600 | 35 1/8 | 37 1/2 | 30 1/2 | 32 | 32 | 31 1/8 | 33 | 33 | 31 1/8 | 33 | 31 1/8 | 33 |
| Preferred | 100 | 200 | | 86 | 75 | 91 | 91 | 75 | 76 | 76 | 74 3/4 | 76 | 74 3/4 | 76 |
| Union Pacific | 100 | 47,000 | 119 3/4 | 128 1/4 | 128 1/4 | 126 1/2 | 126 1/2 | 124 1/2 | 128 1/2 | 128 1/2 | 111 | 128 1/2 | 111 | 128 1/2 |
| Preferred | 100 | 6,500 | 64 3/8 | 72 1/2 | 72 1/2 | 72 1/2 | 72 1/2 | 68 1/2 | 74 1/2 | 74 1/2 | 62 1/4 | 74 1/2 | 62 1/4 | 74 1/2 |
| United Rys Investment | 100 | 10,500 | 10 | 11 | 8 1/2 | 7 1/2 | 8 1/2 | 7 | 10 | 10 | 6 | 10 | 6 | 10 |
| Preferred | 100 | 9,100 | 20 3/4 | 21 | 21 | 20 3/8 | 20 3/8 | 19 5/8 | 23 | 23 | 17 | 23 | 17 | 23 |
| Wabash | 100 | 14,500 | 8 1/2 | 9 1/2 | 7 1/2 | 6 3/4 | 6 3/4 | 6 3/8 | 7 3/8 | 7 3/8 | 6 3/8 | 7 3/8 | 6 3/8 | 7 3/8 |
| Preferred A | 100 | 30,000 | 21 1/4 | 22 1/2 | 22 1/2 | 20 1/2 | 20 1/2 | 20 | 22 3/4 | 22 3/4 | 18 | 22 3/4 | 18 | 22 3/4 |
| Preferred B | 100 | 6,100 | 14 | 15 | 13 1/2 | 13 | 14 | 13 | 14 | 14 | 12 5/8 | 14 | 12 5/8 | 14 |
| West'n Maryl'd (new) | 100 | 9,800 | 10 3/4 | 11 1/2 | 9 1/4 | 8 5/8 | 8 5/8 | 8 3/8 | 9 1/4 | 9 1/4 | 8 3/8 | 9 1/4 | 8 3/8 | 9 1/4 |
| 2d preferred | 100 | 12,200 | 17 1/4 | 17 | 17 | 14 | 14 | 14 1/4 | 17 1/2 | 17 1/2 | 14 1/4 | 17 1/2 | 14 1/4 | 17 1/2 |
| Western Pacific | 100 | 16,700 | 29 | 29 | 19 | 17 | 17 | 15 | 19 | 19 | 15 | 19 | 15 | 19 |
| Preferred | 100 | 3,100 | 70 1/4 | 59 3/4 | 59 3/4 | 51 1/2 | 51 1/2 | 51 1/2 | 59 3/4 | 59 3/4 | 51 1/2 | 59 3/4 | 51 1/2 | 59 3/4 |
| Wheeling & L E Ry | 100 | 10,500 | 10 | 7 1/2 | 8 | 6 3/4 | 7 | 6 1/4 | 8 | 8 | 6 1/4 | 8 | 6 1/4 | 8 |
| Preferred | 100 | 2,600 | 17 1/2 | 15 | 16 | 13 | 14 1/2 | 12 1/2 | 15 1/4 | 15 1/4 | 12 1/2 | 15 1/4 | 12 1/2 | 15 1/4 |
| Wisconsin Central | 100 | 1,000 | | | 29 3/4 | 25 | 28 | 24 | 29 3/4 | 29 3/4 | 23 | 29 3/4 | 23 | 29 3/4 |
| Industrial and Miscel. | | | | | | | | | | | | | | |
| Adams Express | 100 | 11,900 | 26 1/2 | 48 1/2 | 48 1/2 | 49 | 51 1/2 | 48 1/2 | 53 1/4 | 53 1/4 | 26 1/2 | 53 1/4 | 26 1/2 | 53 1/4 |
| Advance Rumely | 100 | 3,600 | 16 1/8 | 11 1/2 | 12 1/2 | 10 5/8 | 10 5/8 | 10 1/2 | 12 | 12 | 10 1/8 | 12 | 10 1/8 | 12 |
| Preferred | 100 | 2,700 | 45 | 37 | 37 | 31 1/2 | 31 1/2 | 31 1/2 | 37 1/2 | 37 1/2 | 31 | 37 1/2 | 31 | 37 1/2 |
| Air Reduction Inc. no par | 4,700 | 20,100 | | 40 3/4 | 40 3/4 | 40 3/4 | 40 3/4 | 40 3/4 | 50 | 50 | 30 | 50 | 30 | 50 |
| Ajax Rubber Inc. | 50 | 121,400 | 31 1/4 | 17 1/4 | 17 1/4 | 17 1/2 | 17 1/2 | 15 1/4 | 20 5/8 | 20 5/8 | 15 1/4 | 20 5/8 | 15 1/4 | 20 5/8 |
| Alaska Gold Mines | 10 | 15,500 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Alaska Juneau Gold M. | 10 | 18,400 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| All American Cables | 100 | 1,075 | 90 | 102 | 102 | 105 | 115 3/4 | 101 1/2 | 105 | 105 | 100 | 105 | 100 | 105 |
| Alliance Realty | 100 | 52 | | | | | | | | | a80 | a80 | a80 | a80 |
| Allied Chem & Dye. no par | 127,195 | 838,606 | 45 5/8 | 54 | 54 | 57 1/2 | 57 1/2 | 54 | 59 1/4 | 59 1/4 | 34 | 59 1/4 | 34 | 59 1/4 |
| Preferred | 100 | 3,900 | 88 | 99 | 101 | 103 | 103 | 99 1/2 | 103 3/4 | 103 3/4 | 83 | 103 3/4 | 83 | 103 3/4 |
| Allis Chalmers Mfg | 100 | 48,800 | 30 | 37 1/2 | 37 1/2 | 39 1/2 | 39 1/2 | 37 1/2 | 39 3/4 | 39 3/4 | 28 1/4 | 39 3/4 | 28 1/4 | 39 3/4 |
| Preferred | 100 | 4,900 | | 85 1/4 | 85 1/4 | 88 1/2 | 88 1/2 | 85 1/4 | 90 | 90 | 67 1/2 | 90 | 67 1/2 | 90 |
| Amalgam Sugar 1st pf. | 100 | 200 | 94 | 90 | 90 | 66 | 66 | 29 1/8 | 32 3/8 | 32 3/8 | 26 1/2 | 32 3/8 | 26 1/2 | 32 3/8 |
| Amer Agricul Chem | 100 | 22,275 | 56 | 32 1/8 | 32 1/8 | 30 1/4 | 30 1/4 | 29 1/8 | 32 3/8 | 32 3/8 | 26 1/2 | 32 3/8 | 26 1/2 | 32 3/8 |
| Preferred | 100 | 4,700 | 79 1/2 | 56 | 59 | 58 | 59 1/2 | 55 1/2 | 59 5/8 | 59 5/8 | 51 | 59 5/8 | 51 | 59 5/8 |
| Amer Bank Note | 50 | 900 | | 54 | 55 | 57 | 59 | 55 | 56 1/2 | 56 1/2 | 46 1/2 | 56 1/2 | 46 1/2 | 56 1/2 |
| Preferred | 50 | 500 | | 49 1/2 | 49 1/2 | 49 3/4 | 49 3/4 | 49 1/2 | 50 1/2 | 50 1/2 | 43 1/2 | 50 1/2 | 43 1/2 | 50 1/2 |
| American Beet Sugar | 100 | 13,200 | 44 | 27 1/2 | 27 1/2 | 34 3/4 | 34 3/4 | 27 | 34 3/4 | 34 3/4 | 24 1/2 | 34 3/4 | 24 1/2 | 34 3/4 |
| Preferred | 100 | 1,850 | | 56 1/8 | 56 1/8 | 56 | 56 | 54 3/4 | 61 | 61 | 54 3/4 | 61 | 54 3/4 | 61 |
| Am Bosch Magneto. no par | 15,580 | 213,480 | 51 5/8 | 32 | 34 | 35 | 35 | 32 | 36 3/4 | 36 3/4 | 29 1/2 | 36 3/4 | 29 1/2 | 36 3/4 |
| Am Brake Shoe & F. no par | 4,900 | 23,300 | 42 | 53 | 53 | 53 | 53 1/2 | 53 | 56 3/8 | 56 3/8 | 42 | 56 3/8 | 42 | 56 3/8 |
| Preferred | 100 | 1,200 | 83 1/2 | 99 | 102 | 98 | 100 | 98 1/2 | 100 | 100 | 83 1/4 | 100 | 83 1/4 | 100 |
| American Can | 100 | 88,900 | 26 | 31 5/8 | 31 5/8 | 34 3/4 | 34 3/4 | 31 5/8 | 35 1/2 | 35 1/2 | 23 1/2 | 35 1/2 | 23 1/2 | 35 1/2 |
| Preferred | 100 | 4,600 | 78 1/2 | 91 1/4 | 91 1/4 | 95 | 95 | 91 1/4 | 97 | 97 | 76 3/4 | 97 | 76 3/4 | 97 |
| Amer Car & Foundry | 100 | 28,000 | 121 1/2 | 142 3/4 | 142 3/4 | 147 | 147 | 142 3/4 | 151 1/4 | 151 1/4 | 115 1/4 | 151 1/4 | 115 1/4 | 151 1/4 |
| Preferred | 100 | 500 | | 115 | 115 | 115 | 115 | 113 1/2 | 116 1/2 | 116 1/2 | 103 | 116 1/2 | 103 | 116 1/2 |
| American Chicel. no par | 12,100 | 32,600 | | 9 | 11 1/2 | 13 | 13 | 8 | 13 1/2 | 13 1/2 | 6 1/2 | 13 1/2 | 6 1/2 | 13 1/2 |
| American Cotton Oil | 100 | 22,200 | 19 3/4 | 22 | 22 | 21 1/2 | 21 1/2 | 20 3/8 | 24 1/2 | 24 1/2 | 15 7/8 | 24 1/2 | 15 7/8 | 24 1/2 |
| Preferred | 100 | 5,300 | 60 | 46 1/2 | 46 1/2 | 43 1/4 | 46 | 43 1/4 | 48 1/4 | 48 1/4 | 35 1/2 | 48 1/4 | 35 1/2 | 48 1/4 |
| Amer Druggists' Synd. | 10 | 9,750 | 7 | 5 1/8 | 5 1/8 | 4 5/8 | 4 5/8 | 4 5/8 | 5 1/4 | 5 1/4 | 4 | 5 1/4 | 4 | 5 1/4 |
| American Express | 100 | 12,910 | 117 | 124 | 130 | 128 1/2 | 127 3/4 | 127 3/4 | 137 | 137 | 113 | 137 | 113 | 137 |
| Amer Hide & Leather | 100 | 26,600 | 8 1/4 | 12 5/8 | 12 5/8 | 13 3/8 | 12 5/8 | 12 5/8 | 16 | 16 | 8 | 16 | 8 | 16 |
| Preferred | 100 | 23,300 | 43 1/2 | 56 | 56 | 58 3/8 | 56 | 56 | 62 3/8 | 62 3/8 | 40 1/2 | 62 3/8 | 40 1/2 | 62 3/8 |
| American Ice (new) | 100 | 21,900 | | 72 | 72 | 82 | 71 1/4 | 71 1/4 | 83 1/2 | 83 1/2 | 42 | 83 1/2 | 42 | 83 1/2 |
| Preferred | 100 | 4,100 | | 72 | 72 | 72 1/2 | 68 | 68 | 73 1/2 | 73 1/2 | 57 | 73 1/2 | 57 | 73 1/2 |
| Amer Internat Corp | 100 | 148,600 | 41 1/2 | 38 1/2 | 38 1/2 | 41 3/8 | 41 3/8 | 38 1/2 | 43 1/2 | 43 1/2 | 21 1/4 | 43 1/2 | 21 1/4 | 43 1/2 |
| Am La France Fire Eng. | 10 | 8,700 | 8 3/4 | 8 3/4 | 9 | 9 1/2 | 10 | 8 3/4 | 10 | 10 | 7 7/8 | 10 | 7 7/8 | 10 |
| American Linseed | 100 | 27,900 | 49 | 32 1/4 | 32 1/4 | 30 3/4 | 30 3/4 | 28 7/8 | 34 7/8 | 34 7/8 | 17 1/4 | 34 7/8 | 17 1/4 | 34 7/8 |
| Preferred | 100 | 5,400 | | 59 1/4 | 56 | 56 | 56 | 56 | 61 | 61 | 39 3/4 | 61 | 39 3/4 | 61 |
| American Locomotive | 100 | 138,700 | 82 7/8 | 94 3/8 | 94 3/8 | 108 | 108 | 94 1/4 | 110 1/4 | 110 1/4 | 73 1/2 | 110 1/4 | 73 1/2 | 110 1/4 |
| Preferred | 100 | 700 | 100 | 110 | 112 | 113 | 114 1/2 | 108 | 115 | 115 | 98 1/4 | 115 | 98 1/4 | 115 |
| Amer Malt & Grain. no par | 700 | 4,100 | | 14 | 14 1/2 | 15 | 18 | 14 | 15 1/4 | 15 1/4 | 19 | 15 1/4 | 19 | 15 1/4 |
| Stamped | 700 | 2,100 | | 14 | 14 | 15 | 18 | 14 | 15 1/4 | 15 1/4 | 11 1/8 | 15 1/4 | 11 1/8 | 15 1/4 |
| American Radiator | 25 | 2,700 | | 85 | 88 | 85 | 89 | 87 | 90 | 90 | 66 3/8 | 90 | 66 3/8 | 90 |
| Amer Safety Razor | 25 | 31,400 | 8 | 4 3/8 | 4 | 4 | 4 | 4 | 5 3/8 | 5 3/8 | 3 1/2 | 5 3/8 | 3 1/2 | 5 3/8 |
| Am Ship & Comm. no par | 29,600 | 317,465 | 9 | 5 1/4 | 5 | 6 | 6 | 5 | 7 1/2 | 7 1/2 | 4 1/4 | 7 1/2 | 4 1/4 | 7 1/2 |
| Am Smelt Secu pf Ser A | 100 | 1,100 | 64 | 86 1/2 | 88 | 86 1/2 | 88 | 86 1/2 | 88 | 88 | 63 | 88 | 63 | 88 |
| Amer Smelt & Refin. | 100 | 87,300 | 36 3/4 | 41 3/4 | 41 3/4 | 45 1/4 | 45 1/4 | 41 1/2 | 47 1/4 | 47 1/4 | 29 5/8 | 47 1/4 | 29 5/8 | 47 1/4 |
| Preferred | 100 | 9,400 | 76 1/2 | 85 3/8 | 85 3/8 | 86 1/4 | 86 1/4 | 85 3/8 | 90 | 90 | 63 1/4 | 90 | 63 1/4 | 90 |
| American Snuff | 100 | 4,500 | 95 | 104 | 109 | 111 | 112 1/2 | 106 1/2 | 114 3/4 | 114 3/4 | 85 | 114 3/4 | 85 | 114 3/4 |
| Preferred | 100 | 100 | | 85 | 100 | 87 | 91 | 90 | 90 | 90 | 77 | 90 | 77 | 90 |
| Am Steel Foundries cts | 33 1/4 | 41,100 | 30 3/4 | 31 3/4 | 31 3/4 | 33 3/4 | 34 3/4 | 31 3/4 | 35 | 35 | 18 | 35 | 18 | 35 |
| Preferred | 100 | 2,600 | | 92 1/4 | 93 1/2 | 95 1/4 | 92 1/4 | 92 1/4 | 95 1/4 | 95 1/4 | 78 | 95 1/4 | 78 | 95 1/4 |
| American Sugar Refin. | 100 | 175,000 | 91 3/4 | 54 1/4 | 54 1/4 | 56 3/4 | 56 3/4 | | | | | | | |

| STOCKS N Y STOCK EXCH'GE | SALES. | | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | RANGE FOR YEAR 1921. | | | | | | | |
|--------------------------------|----------------|--------------------|--------------------------------|------|---------------------|---------|----------|------|----------------------|---------|----------|---------|---------|----------|----------|----------|
| | In December | 12 Months 1920. | | | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | | Highest. | |
| | Shares. | Shares. | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale | Prices. | Sale | Prices. | Sale | Prices. | Sale | Prices. |
| Booth Fisheries...no par | 23,800 | 70,228 | 5 | Sale | 4 1/4 | Sale | 5 1/2 | Sale | 4 1/8 | Dec. 5 | 7 1/2 | Dec. 12 | 3 | Aug. 20 | 7 1/2 | Dec. 12 |
| British Empire Steel...100 | 820 | 820 | | | | | | | 8 3/4 | Dec. 15 | 9 | Dec. 28 | 8 1/4 | Dec. 15 | 9 | Dec. 28 |
| 1st preferred...100 | 2,400 | 2,400 | | | | | | | 55 | Dec. 13 | 58 5/8 | Dec. 30 | 55 | Dec. 13 | 58 5/8 | Dec. 30 |
| 2nd preferred...100 | 1,900 | 1,900 | | | | | | | 22 | Dec. 27 | 23 3/8 | Dec. 30 | 22 | Dec. 27 | 23 3/8 | Dec. 30 |
| Brooklyn Edison, Inc...100 | 1,640 | 2,710 | 84 | 88 | 94 | 96 1/2 | 100 1/2 | Sale | 96 | Dec. 2 | 101 | Dec. 28 | 88 | Jan. 8 | 101 | Dec. 28 |
| Bklyn Union Gas...100 | 3,020 | 25,520 | | | 74 1/2 | Sale | 72 | 75 | 70 | Dec. 12 | 74 1/2 | Dec. 1 | 51 | Jan. 12 | 76 1/2 | Nov. 4 |
| Brown Shoe, Inc...100 | 600 | 10,286 | 25 | 35 | 40 | 45 | 40 1/4 | Sale | 40 1/2 | Dec. 7 | 44 1/4 | Dec. 12 | 33 | Feb. 14 | 46 3/8 | Nov. 26 |
| Preferred...100 | 200 | 2,100 | | | 84 3/4 | 90 | 85 | 91 | 87 | Dec. 2 | 88 | Dec. 16 | 70 | Mar. 9 | 88 | Dec. 16 |
| Brunsw'k Term & Ry Sec...100 | 1,400 | 16,300 | 4 1/2 | Sale | 3 3/8 | 3 7/8 | 2 3/4 | 3 | 2 1/2 | Dec. 13 | 3 1/8 | Dec. 2 | 2 1/2 | Aug. 24 | 5 1/4 | Jan. 11 |
| Burns Bros...100 | 41,900 | 170,273 | 83 1/2 | Sale | 118 | Sale | 118 | Sale | 114 1/2 | Dec. 6 | 122 1/2 | Dec. 22 | 81 1/2 | Jan. 8 | 122 1/2 | Dec. 22 |
| Preferred...100 | | 1,110 | | | 106 | 118 | 106 1/2 | 118 | | | | | 105 | Jan. 4 | 115 | Mar. 3 |
| New class B common...100 | 4,500 | 4,500 | | | | | 31 1/4 | Sale | 31 1/8 | Dec. 30 | 33 3/4 | Dec. 29 | 31 1/8 | Dec. 30 | 33 3/4 | Dec. 29 |
| Bush Term. Bldgs, pf...100 | 3,900 | 4,300 | | | 88 1/4 | 88 3/4 | 88 1/4 | 103 | 87 3/4 | Dec. 30 | 90 | Dec. 23 | 87 3/4 | Dec. 30 | 90 | Nov. 25 |
| Butte Cop & Zinc v t c...5 | 24,600 | 124,200 | 4 3/8 | Sale | 5 1/4 | Sale | 5 3/4 | Sale | 5 | Dec. 6 | 6 1/4 | Dec. 13 | 3 3/4 | Aug. 24 | 6 1/4 | Dec. 13 |
| Butterick...100 | 28,600 | 73,500 | 14 1/2 | Sale | 26 3/4 | 27 1/2 | 31 1/4 | Sale | 26 3/4 | Dec. 2 | 33 3/4 | Dec. 21 | 14 1/2 | Jan. 3 | 33 3/4 | Dec. 21 |
| Butte & Sup Mining...10 | 36,700 | 133,600 | 11 3/8 | Sale | 16 1/2 | Sale | 22 | Sale | 16 1/2 | Dec. 1 | 22 1/8 | Dec. 29 | 10 1/2 | June 20 | 22 1/8 | Dec. 29 |
| Caddo Cent Oil & Ref no par | 21,000 | 284,800 | 14 3/8 | Sale | 12 1/2 | Sale | 11 1/2 | Sale | 11 | Dec. 31 | 12 7/8 | Dec. 27 | 7 3/4 | Aug. 22 | 19 3/8 | April 19 |
| Calif Packing Corp. no par | 17,000 | 142,350 | 60 1/2 | Sale | 70 3/4 | Sale | 70 | Sale | 68 5/8 | Dec. 9 | 71 3/4 | Dec. 2 | 53 5/8 | July 28 | 74 | Nov. 22 |
| Calif Petroleum...100 | 88,800 | 707,050 | 26 | Sale | 42 5/8 | Sale | 48 3/8 | Sale | 42 1/4 | Dec. 1 | 50 5/8 | Dec. 20 | 25 | Jan. 5 | 50 5/8 | Dec. 20 |
| Preferred...100 | 2,800 | 30,735 | | | 82 1/2 | 84 | 84 | 85 | 83 3/4 | Dec. 30 | 88 | Dec. 16 | 68 1/2 | Jan. 4 | 88 | Dec. 16 |
| Callahan Zinc-Lead...10 | 29,700 | 311,120 | 5 1/4 | Sale | 6 1/4 | Sale | 5 7/8 | Sale | 5 5/8 | Dec. 30 | 7 1/8 | Dec. 13 | 3 3/4 | Aug. 25 | 7 1/2 | Jan. 8 |
| Calumet & Arizona Mg...100 | 3,800 | 15,300 | | | 54 | 56 | 59 | Sale | 54 3/4 | Dec. 5 | 60 | Dec. 15 | 41 1/2 | Jan. 4 | 60 | Dec. 15 |
| Carson Hill Gold...1 | 9,200 | 18,400 | | | 15 | Sale | 11 1/4 | Sale | 11 | Dec. 22 | 15 | Dec. 1 | 11 | Dec. 22 | 15 1/2 | Nov. 28 |
| Case (J I) Plow...no par | 1,300 | 13,900 | 6 | Sale | 3 1/2 | Sale | 3 1/2 | 5 | 3 | Dec. 27 | 3 5/8 | Dec. 8 | 3 | Nov. 12 | 10 1/4 | April 27 |
| Case (J I) Thresh Mptctf...100 | 1,620 | 5,787 | 77 | Sale | 78 | 80 | 70 | 71 | 63 | Dec. 29 | 78 1/4 | Dec. 10 | 63 | Dec. 29 | 85 3/8 | Feb. 18 |
| Central Leather...100 | 69,700 | 1,077,000 | 37 3/8 | Sale | 30 7/8 | Sale | 31 1/4 | Sale | 28 7/8 | Dec. 3 | 32 3/8 | Dec. 15 | 22 1/2 | Aug. 24 | 43 1/4 | Jan. 19 |
| Preferred...100 | 22,740 | 174,190 | 84 | 90 | 66 1/2 | Sale | 65 | Sale | 61 3/4 | Dec. 5 | 66 5/8 | Dec. 2 | 57 3/8 | Aug. 24 | 96 | Jan. 12 |
| Cerro de Pasco Cop. no par | 31,500 | 283,555 | 27 | Sale | 33 1/2 | Sale | 34 3/4 | Sale | 33 1/2 | Dec. 23 | 36 1/2 | Dec. 12 | 23 | Mar. 10 | 36 1/2 | Dec. 12 |
| Certain-Teed Prod. no par | | 3,800 | | | | | 30 1/2 | 35 | | | | | 22 | Aug. 6 | 44 | Jan. 20 |
| 1st preferred...100 | 100 | 200 | | | | | | | 85 | Dec. 13 | 85 | Dec. 13 | 70 | June 10 | 85 | Dec. 13 |
| Chandler M Car (The) no par | 133,000 | 1,616,023 | 64 1/2 | Sale | 46 | Sale | 49 3/8 | Sale | 45 1/2 | Dec. 12 | 52 | Dec. 7 | 38 1/4 | Oct. 8 | 86 | April 30 |
| Chic Pneumatic Tool...100 | 3,700 | 36,800 | 60 1/4 | Sale | 52 | Sale | 58 1/4 | 63 | 50 7/8 | Dec. 1 | 62 3/4 | Dec. 14 | 47 | Aug. 25 | 70 1/4 | Jan. 11 |
| Chile Copper...25 | 217,150 | 890,000 | 9 7/8 | Sale | 12 1/4 | Sale | 15 3/4 | Sale | 12 1/8 | Dec. 5 | 16 7/8 | Dec. 15 | 9 | Mar. 9 | 16 7/8 | Dec. 15 |
| Chino Copper...5 | 49,000 | 282,400 | 20 | Sale | 26 3/4 | Sale | 28 | Sale | 26 1/2 | Dec. 22 | 29 1/2 | Dec. 15 | 19 1/2 | Mar. 30 | 29 1/2 | Dec. 15 |
| Cluett, Peabody & Co...100 | 5,300 | 29,210 | | | 44 | 46 | 47 1/2 | Sale | 42 1/2 | Dec. 9 | 47 1/2 | Dec. 31 | 36 1/4 | June 25 | 62 1/2 | Jan. 19 |
| Preferred...100 | 200 | 4,775 | 80 | Sale | 85 1/2 | | 83 | | 89 | Dec. 12 | 89 | Dec. 12 | 79 1/2 | April 4 | 89 | Dec. 12 |
| Coca Cola...no par | 93,760 | 560,995 | 20 1/4 | Sale | 37 1/2 | Sale | 43 3/4 | Sale | 37 1/2 | Dec. 1 | 43 1/2 | Dec. 30 | 19 | Feb. 24 | 43 1/2 | Dec. 30 |
| Colorado Fuel & Iron...100 | 8,300 | 60,180 | 27 1/2 | Sale | 24 1/4 | Sale | 25 | Sale | 24 | Dec. 30 | 27 | Dec. 2 | 22 | July 29 | 32 3/4 | May 6 |
| Columbia Gas & Elec...100 | 84,420 | 374,920 | 58 1/4 | Sale | 65 3/4 | Sale | 66 | Sale | 64 | Dec. 6 | 67 3/4 | Dec. 17 | 52 | June 20 | 67 3/4 | Dec. 17 |
| Columbia Graphoph. no par | 161,300 | 1,252,330 | 9 3/4 | Sale | 3 3/4 | Sale | 2 1/2 | Sale | 2 1/2 | Dec. 29 | 4 1/4 | Dec. 6 | 2 3/8 | Aug. 24 | 12 3/4 | Jan. 8 |
| Preferred...100 | 39,400 | 95,800 | 54 | Sale | 17 3/4 | Sale | 10 1/4 | Sale | 8 1/2 | Dec. 29 | 17 3/4 | Dec. 1 | 8 1/2 | Dec. 29 | 62 1/4 | Feb. 10 |
| Computing-Tab-Rec no par | 63,500 | 90,300 | 34 | 40 | 42 | Sale | 58 5/8 | Sale | 42 | Dec. 1 | 58 7/8 | Dec. 31 | 28 3/4 | June 21 | 58 7/8 | Dec. 31 |
| Consolidated Cigar. no par | 5,900 | 51,107 1/2 | 54 1/2 | Sale | 21 1/2 | 23 | 19 1/2 | 23 | 13 1/2 | Dec. 12 | 27 | Dec. 21 | 13 1/2 | Dec. 12 | 59 1/4 | Jan. 11 |
| Preferred...100 | 1,900 | 5,665 | 71 | 73 | 62 | 65 | 57 | 60 | 53 | Dec. 13 | 64 7/8 | Dec. 2 | 53 | Dec. 13 | 80 | Feb. 21 |
| Consol Distrib, Inc. no par | 7,900 | 94,920 | | | | | 5 1/8 | 1 | 1 1/2 | Dec. 8 | 1 1/4 | Dec. 15 | 1 1/2 | Sept. 17 | 10 | Mar. 26 |
| Consolidated Gas N Y...100 | 11,000 | 175,340 | 78 1/2 | Sale | 94 1/2 | Sale | 91 | Sale | 90 1/2 | Dec. 22 | 94 1/2 | Dec. 1 | 77 1/2 | Jan. 5 | 95 | Nov. 26 |
| Consol Textile...no par | 42,900 | 344,900 | 20 | Sale | 14 3/4 | Sale | 14 | Sale | 13 5/8 | Dec. 5 | 16 1/2 | Dec. 19 | 12 3/4 | Aug. 28 | 21 7/8 | Jan. 7 |
| Continental Can Inc...100 | 4,700 | 87,400 | 63 | Sale | 46 | 48 | 47 | Sale | 46 1/2 | Dec. 8 | 49 3/4 | Dec. 14 | 34 3/8 | Aug. 16 | 66 | Jan. 29 |
| Preferred...100 | 100 | 2,700 | 96 1/4 | 100 | 99 | 104 | 100 | 104 | 100 3/4 | Dec. 21 | 100 3/4 | Dec. 21 | 82 1/2 | Aug. 25 | 100 3/4 | Dec. 21 |
| Continental Insurance...25 | 900 | 7,250 | | | 66 | Sale | 65 | 70 | 66 | Dec. 1 | 73 | Dec. 7 | 58 5/8 | Aug. 22 | 73 | Dec. 7 |
| Corn Products Refin...100 | 193,200 | 1,220,575 | 26 1/2 | Sale | 87 1/2 | Sale | 97 | Sale | 87 1/2 | Dec. 1 | 99 1/4 | Dec. 20 | 59 | June 20 | 99 1/4 | Dec. 20 |
| Preferred...100 | 4,000 | 23,800 | 99 | 102 | 107 7/8 | Sale | 110 1/2 | 113 | 107 7/8 | Dec. 1 | 112 | Dec. 21 | 96 | June 15 | 112 | Dec. 21 |
| Cosden & Co...no par | 201,200 | 1,452,600 | 29 1/2 | Sale | 32 3/8 | Sale | 37 | Sale | 32 5/8 | Dec. 1 | 38 3/4 | Dec. 20 | 22 1/2 | Aug. 22 | 44 7/8 | May 2 |
| Crex Carpet...100 | 100 | 400 | | | 30 | 50 | 25 | 40 | 30 | Dec. 19 | 30 | Dec. 19 | 30 | Dec. 19 | 49 1/2 | May 11 |
| Crucible Steel of Amer...100 | 131,200 | 2,903,400 | 75 1/2 | Sale | 64 | Sale | 65 7/8 | Sale | 63 3/4 | Dec. 8 | 69 1/8 | Dec. 14 | 49 | Aug. 25 | 107 1/2 | Jan. 11 |
| Preferred...100 | 1,800 | 10,620 | 83 1/2 | Sale | 88 | Sale | 85 1/2 | 89 | 86 1/4 | Dec. 21 | 89 1/4 | Dec. 14 | 77 | June 27 | 91 | Jan. 17 |
| Cuba Cane Sugar...no par | 64,700 | 660,320 | 23 3/4 | Sale | 7 1/8 | Sale | 8 3/4 | Sale | 6 5/8 | Dec. 21 | 8 3/4 | Dec. 31 | 5 5/8 | Oct. 3 | 26 | Feb. 14 |
| Preferred...100 | 54,850 | 453,285 | 65 1/4 | Sale | 16 | Sale | 16 3/8 | Sale | 13 1/8 | Dec. 27 | 17 | Dec. 6 | 13 1/8 | Dec. 27 | 67 7/8 | Feb. 18 |
| Cuban Amer Sugar...10 | 49,500 | 534,600 | 30 | Sale | 14 | Sale | 15 3/8 | Sale | 13 | Dec. 27 | 16 | Dec. 31 | 10 7/8 | Oct. 14 | 33 1/2 | Feb. 28 |
| Preferred...100 | | 3,084 | 90 | 99 | 74 | 84 | 72 1/4 | 84 | | | | | 68 | Oct. 26 | 95 | Feb. 15 |
| Davison Chem v t c. no par | 139,200 | 342,200 | | | 49 | Sale | 52 1/4 | Sale | 48 7/8 | Dec. 1 | 56 1/2 | Dec. 20 | 23 | Mar. 23 | 59 5/8 | Nov. 25 |
| DeBeers Cons Mines no par | 3,700 | 8,050 | 19 | Sale | | 15 1/2 | 16 | Sale | 14 1/8 | Dec. 29 | 16 | Dec. 13 | 13 5/8 | June 16 | 21 | Jan. 20 |
| Deere & Co pref...100 | 400 | 1,700 | | | 59 | 63 | 60 | 63 | 61 | Dec. 2 | 63 | Dec. 10 | 59 | Oct. 28 | 80 | April 20 |
| Detroit Edison...100 | 1,450 | 2,423 | 90 | 100 | 98 1/2 | 100 1/2 | 98 | 101 | 96 5/8 | Dec. 20 | 99 1/2 | Dec. 29 | 93 1/2 | Nov. 2 | 100 | Oct. 10 |
| Dome Mines Ltd (The)...10 | 9,600 | 228,433 | 10 3/8 | Sale | 18 3/4 | 19 1/4 | 19 | Sale | 18 | Dec. 16 | 19 1/4 | Dec. 5 | 10 1/8 | Jan. 3 | 21 3/4 | April 21 |
| Durham Hos Mills "B"...50 | | 1,600 | 25 | 28 | | 37 | | 29 | | | | | 25 | Mar. 18 | 37 | Jan. 20 |
| Preferred...100 | 300 | 1,000 | 80 | 82 | 88 1/4 | 95 | | | 87 | Dec. 30 | 88 1/4 | Dec. 17 | 84 | June 9 | 91 | Mar. 2 |
| Eastman Kodak...100 | 1 | 788 | | | | 650 | | 635 | 635 1/2 | Dec. 3 | 635 1/2 | | | | | |

| STOCKS N Y STOCK EXCH'GE | SALES. | | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | | | RANGE FOR YEAR 1921. | | | |
|---|----------------|-----------|--------------------------------|------|---------------------|---------|----------|---------|--------------|--------------|--------------|--------------|----------------------|--------------|--------------|--------------|
| | In December | | 12 Months 1921. | | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | | Highest. | |
| | Shares. | Shares. | Bid. | Ask. | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| Int Motor Truck...no par | 12,200 | 114,060 | 34 | Sale | 26 | Sale | 28 1/2 | Sale | 26 | Dec. 5 | 30 1/2 | Dec. 7 | 25 1/2 | Oct. 14 | 42 | May 6 |
| 1st preferred.....100 | 6,300 | 25,640 | 70 | 72 | 72 | Sale | 73 | Sale | 72 | Dec. 27 | 74 | Dec. 19 | 63 3/8 | Oct. 17 | 76 | Jan. 18 |
| 2d preferred.....100 | 900 | 11,200 | 58 | Sale | 60 | 61 | 57 1/2 | Sale | 57 3/4 | Dec. 30 | 60 | Dec. 5 | 54 | Oct. 11 | 64 1/2 | April 25 |
| International Nickel...25 | 82,400 | 530,370 | 14 | Sale | 12 1/2 | Sale | 12 | Sale | 11 1/2 | Dec. 6 | 13 1/4 | Dec. 13 | 11 1/2 | Aug. 24 | 17 | May 2 |
| Preferred.....100 | 1,600 | 6,455 | 75 | Sale | 70 | Sale | 65 | Sale | 60 | Dec. 30 | 70 | Dec. 13 | 60 | Dec. 30 | 85 | May 4 |
| International Paper...100 | 70,000 | 469,270 | 46 | Sale | 53 | Sale | 52 1/2 | Sale | 50 1/2 | Dec. 1 | 56 3/4 | Dec. 15 | 38 3/8 | Aug. 24 | 73 3/4 | May 17 |
| Preferred.....100 | 100 | 1,600 | | | 95 | 101 | 90 | 101 | 101 | Dec. 3 | 101 | Dec. 3 | 92 | Sept. 15 | 103 | Nov. 12 |
| Preferred stamped...100 | 4,800 | 30,017 | | | 72 7/8 | Sale | 70 3/4 | 72 | 70 | Dec. 13 | 73 7/8 | Dec. 3 | 67 | Aug. 25 | 75 7/8 | Nov. 14 |
| International Salt.....100 | | 800 | | | 48 | | 45 | | | | | | 45 | June 10 | 60 | Mar. 23 |
| Invincible Oil Corp...50 | 185,400 | 1,058,600 | 22 7/8 | Sale | 12 3/4 | Sale | 14 1/4 | Sale | 11 1/2 | Dec. 9 | 15 1/8 | Dec. 27 | 5 1/2 | Aug. 5 | 26 | Jan. 20 |
| Iron Products Corp...no par | 1,440 | 15,340 | 34 | Sale | 25 1/2 | Sale | 29 | Sale | 25 | Dec. 3 | 31 | Dec. 14 | 22 1/8 | Sept. 9 | 40 | Jan. 11 |
| Island Oil & Transp...10 | 92,000 | 1,328,700 | 4 7/8 | Sale | 2 7/8 | Sale | 2 1/2 | Sale | 2 3/8 | Dec. 30 | 3 | Dec. 3 | 2 | Sept. 26 | 4 1/2 | Jan. 8 |
| Jewel Tea, Inc.....100 | 9,025 | 201,825 | | | 11 7/8 | 11 3/4 | 11 | 11 1/2 | 10 3/4 | Dec. 22 | 12 1/2 | Dec. 9 | 4 | Jan. 6 | 12 1/2 | Dec. 9 |
| Preferred.....100 | 1,100 | 42,502 | | | 44 | 45 | 39 | 40 | 42 | Dec. 22 | 44 7/8 | Dec. 9 | 8 1/2 | Jan. 4 | 46 3/4 | Nov. 9 |
| Jones Bros Tea Inc...100 | 29,300 | 97,500 | 14 1/2 | Sale | 33 1/2 | Sale | 36 3/4 | Sale | 32 3/8 | Dec. 5 | 38 3/4 | Dec. 27 | 14 1/2 | Jan. 3 | 38 3/4 | Dec. 27 |
| Kansas & Gulf.....100 | 73,400 | 170,300 | | | 8 1/4 | Sale | 7 1/4 | Sale | 6 1/2 | Dec. 23 | 8 1/2 | Dec. 2 | 4 1/2 | Oct. 6 | 9 | Nov. 17 |
| Kaysor (Jullus) & Co...100 | 100 | 3,875 | 68 | 80 | 75 | 85 | 80 | 90 | 85 | Dec. 22 | 85 | Dec. 12 | 68 | Mar. 19 | 85 | Dec. 12 |
| Kelly-Springfield Tire...25 | 130,700 | 1,434,600 | 42 | Sale | 40 1/2 | Sale | 43 3/8 | Sale | 40 1/2 | Dec. 23 | 44 3/4 | Dec. 7 | 32 1/2 | Aug. 24 | 54 7/8 | May 8 |
| Preferred 6%.....100 | 100 | 4,250 | 71 | 78 | 74 | 80 | 72 | 77 | 71 | Dec. 28 | 71 | Dec. 28 | 70 | May 31 | 80 | June 8 |
| Preferred 8%.....100 | 900 | 15,225 | 85 | Sale | 85 | 90 | 92 | 96 | 89 | Dec. 3 | 92 1/2 | Dec. 29 | 70 1/4 | June 7 | 94 | Jan. 28 |
| Kelsey Wheel, Inc...100 | 600 | 25,500 | 40 | Sale | 60 | 65 | 56 | 63 | 63 | Dec. 8 | 64 1/2 | Dec. 17 | 35 | Mar. 11 | 69 | Nov. 18 |
| Preferred.....100 | | 2,200 | | | | | 89 | 94 | | | | | 75 | Mar. 11 | 94 | Nov. 18 |
| Kennecott Copper...no par | 123,900 | 663,900 | 18 | Sale | 25 | Sale | 26 5/8 | Sale | 24 1/2 | Dec. 22 | 27 7/8 | Dec. 27 | 16 | Mar. 11 | 27 7/8 | Dec. 27 |
| Keystone Tire & Rubb...10 | 154,100 | 738,220 | 8 3/4 | Sale | 9 5/8 | 10 1/4 | 17 3/8 | Sale | 9 3/4 | Dec. 3 | 17 3/8 | Dec. 30 | 8 1/4 | Jan. 3 | 17 3/8 | May 2 |
| Kresge (S S) Co.....100 | 9,600 | 29,000 | | | 173 1/2 | Sale | 172 | Sale | 171 | Dec. 29 | 177 | Dec. 7 | 130 | Jan. 10 | 177 | Dec. 7 |
| Preferred.....100 | 300 | 1,900 | | | 105 | Sale | | | 103 | Dec. 22 | 105 | Dec. 6 | 97 7/8 | June 17 | 105 1/2 | Nov. 29 |
| Kress (S H) & Co...100 | 300 | 500 | | | 65 | 90 | 90 | | 90 | Dec. 23 | 94 | Dec. 30 | 70 | Sept. 16 | 94 | Dec. 30 |
| Lackawanna Steel...100 | 38,900 | 285,546 | 53 | Sale | 41 7/8 | Sale | 45 7/8 | 47 | 41 7/8 | Dec. 1 | 48 7/8 | Dec. 3 | 32 | June 23 | 58 1/2 | Jan. 11 |
| Laclede Gas (St Louis) 100 | 3,000 | 19,200 | 40 | Sale | 46 | 46 1/2 | 46 | 48 | 47 1/2 | Dec. 2 | 51 3/8 | Dec. 15 | 40 | Jan. 3 | 57 1/2 | May 17 |
| Lee Rubber & Tire...no par | 19,300 | 159,900 | | | 28 | Sale | 28 1/4 | 29 | 27 3/4 | Dec. 2 | 30 | Dec. 7 | 17 1/2 | Jan. 14 | 30 | Dec. 7 |
| Liggett & Myers Tob...100 | 2,800 | 18,650 | 139 | Sale | 151 | Sale | 158 | 165 | 150 3/4 | Dec. 1 | 164 | Dec. 22 | 138 1/4 | Jan. 22 | 164 | Dec. 22 |
| Series B.....100 | 400 | 3,928 | 120 | 140 | 145 | 155 | 155 | 165 | 158 1/4 | Dec. 7 | 164 | Dec. 22 | 137 | April 27 | 164 | Dec. 22 |
| Preferred.....100 | 700 | 9,847 | 97 3/8 | Sale | 107 | 109 3/4 | 107 1/4 | 109 | 108 | Dec. 19 | 110 | Dec. 6 | 97 3/8 | Jan. 3 | 110 | Nov. 28 |
| Lima Locom Wks, Inc 100 | 22,200 | 33,200 | | | 74 | 82 | 97 1/2 | Sale | 81 | Dec. 2 | 102 | Dec. 16 | 64 | Aug. 10 | 102 | Dec. 16 |
| Preferred.....100 | 400 | 2,200 | | | 91 | 94 | 100 | 105 | 95 | Dec. 5 | 100 1/4 | Dec. 17 | 87 1/2 | Aug. 25 | 100 1/4 | Dec. 17 |
| Loews Incorporated...no par | 37,700 | 861,470 | 15 | Sale | 14 1/4 | Sale | 13 3/4 | Sale | 13 | Dec. 29 | 14 1/2 | Dec. 6 | 10 | June 7 | 21 1/2 | Mar. 28 |
| Loft Incorporated...no par | 12,100 | 148,110 | 11 1/2 | Sale | 10 | 10 1/4 | 9 1/2 | Sale | 9 1/4 | Dec. 29 | 10 1/2 | Dec. 16 | 7 1/4 | Aug. 25 | 12 1/2 | Jan. 10 |
| Loose-Wiles Bts tr cfts 100 | 3,400 | 26,200 | 31 | Sale | 35 1/4 | 37 | 36 | 39 | 35 | Dec. 22 | 41 3/4 | Dec. 7 | 30 | Aug. 25 | 42 | Jan. 31 |
| 1st preferred.....100 | | 1,000 | 93 1/2 | 99 | 96 | 99 | 96 | 97 | | | | | 93 1/4 | Jan. 10 | 98 3/8 | April 28 |
| 2nd preferred.....100 | | 300 | 99 | 105 | 99 | 115 | 100 | 110 | | | | | 94 1/2 | Jan. 23 | 100 | Mar. 11 |
| Lorillard (P).....100 | 7,600 | 75,475 | 138 3/8 | Sale | 147 | 152 | 150 1/2 | Sale | 151 1/8 | Dec. 9 | 155 | Dec. 5 | 136 | Feb. 3 | 164 1/2 | Feb. 28 |
| Preferred.....100 | 300 | 4,105 | 97 | 103 | 102 | 112 | 110 | Sale | 108 | Dec. 28 | 111 | Dec. 2 | 100 | Jan. 5 | 111 | Dec. 2 |
| Mackay Companies...100 | 600 | 5,928 | 59 1/2 | Sale | 73 | 89 1/2 | 71 | 75 | 71 | Dec. 29 | 72 | Dec. 23 | 59 1/2 | Jan. 3 | 72 | Dec. 23 |
| Preferred.....100 | 1,200 | 6,015 | | | 62 1/2 | 64 1/4 | 57 | 60 | 57 | Dec. 27 | 62 | Dec. 15 | 55 | June 7 | 62 | Dec. 15 |
| Mallinson (HR) & Co no par | 300 | 4,700 | | | 12 1/2 | 15 1/2 | 12 1/2 | 15 1/2 | 14 7/8 | Dec. 9 | 15 1/8 | Dec. 5 | 10 | Jan. 4 | 18 | Sept. 23 |
| Preferred.....100 | 300 | 3,285 | | | 53 | | 62 | 68 | 59 | Dec. 5 | 62 | Dec. 8 | 46 1/2 | Jan. 7 | 67 | June 1 |
| Manhattan Beach...100 | 100 | 100 | | | | | 1/2 | 2 1/2 | 1/2 | Dec. 8 | 1/2 | Dec. 8 | 1/2 | Dec. 8 | 1/2 | Dec. 8 |
| Manati Sugar.....100 | 11,800 | 51,300 | 68 | Sale | 26 | 28 | 32 1/2 | Sale | 25 | Dec. 20 | 30 3/4 | Dec. 6 | 21 | Oct. 6 | 89 1/2 | Feb. 14 |
| Manhattan Shirt...25 | 23,200 | 41,500 | | | 32 1/2 | 33 1/2 | 33 3/8 | Sale | 30 | Dec. 30 | 36 3/4 | Dec. 12 | 18 | June 13 | 36 3/4 | Dec. 12 |
| Preferred.....100 | | 200 | | | 102 1/2 | 115 | 100 1/4 | 110 1/2 | | | | | 100 | Nov. 3 | 100 3/4 | Nov. 22 |
| Marland Oil.....no par | 18,000 | 116,350 | | | 26 1/4 | Sale | 26 1/2 | Sale | 24 | Dec. 22 | 28 1/8 | Dec. 6 | 12 1/8 | Aug. 16 | 30 3/8 | Nov. 12 |
| Marlin-Rock v t c...no par | 400 | 12,956 | | | 6 | 11 | 5 | 9 | 6 | Dec. 20 | 6 3/4 | Dec. 14 | 5 | Oct. 24 | 19 1/2 | Jan. 14 |
| Martin Parry Corp...no par | 3,100 | 20,800 | | | 14 1/2 | 18 1/2 | 21 3/4 | Sale | 17 1/2 | Dec. 23 | 22 | Dec. 30 | 13 | Sept. 24 | 22 | Dec. 30 |
| Matheson Alkali Wks...50 | 11,300 | 21,545 | 13 1/2 | 20 | 19 | 23 | 22 | Sale | 18 1/2 | Dec. 23 | 23 1/2 | Dec. 7 | 11 1/2 | Aug. 29 | 24 | Nov. 26 |
| Maxwell Motor tr ctf...100 | | 52,830 | 2 1/2 | Sale | | | | | | | | | 2 1/4 | Jan. 3 | 7 1/4 | Jan. 11 |
| Certificates of deposit...do stamped assented...100 | | 600 | | | | | | | | | | | 1 1/2 | June 2 | 1 | June 2 |
| 1st preferred tr ctf...100 | | 8,900 | | | | | | | | | | | 3 1/4 | June 30 | 12 | Jan. 12 |
| Certificates of deposit...do stamped assented...200 | | 8,800 | | | | | | | | | | | 5 1/4 | June 2 | 5 1/4 | June 2 |
| 2d preferred tr ctf...100 | | 2,100 | | | | | | | | | | | 3 | May 23 | 9 1/2 | Jan. 13 |
| Certificates of deposit...do stamped assented...100 | | 8,400 | | | | | | | | | | | 1 1/4 | June 21 | 5 | Jan. 29 |
| Maxwell Mot W V Cl A 100 | 100 | 1,900 | | | | | | | | | | | 2 | Aug. 3 | 5 | Jan. 29 |
| Class B.....no par | 7,600 | 19,550 | | | | | | | | | | | 3 | Mar. 23 | 3 | Mar. 23 |
| May Dept Stores...100 | 15,800 | 91,150 | 65 3/8 | Sale | 89 | Sale | 108 1/2 | Sale | 89 | Dec. 1 | 114 | Dec. 19 | 65 3/8 | Jan. 4 | 114 | Dec. 19 |
| Preferred.....100 | 580 | 2,055 | 93 1/2 | | 103 1/2 | 106 1/2 | 108 | 110 | 106 1/2 | Dec. 6 | 109 | Dec. 30 | 95 | Mar. 18 | 109 | Dec. 30 |
| Mexican Petroleum...100 | 533,800 | 9,445,600 | 158 3/8 | Sale | 112 | Sale | 113 3/8 | Sale | 110 3/8 | Dec. 1 | 122 | Dec. 14 | 84 3/4 | Aug. 25 | 167 1/4 | Jan. 13 |
| Preferred.....100 | 500 | 5,300 | | | | | 83 | 88 | 86 3/4 | Dec. 22 | 87 7/8 | Dec. 13 | 70 | Oct. 15 | 94 | Jan. 11 |
| Miami Copper.....5 | 30,535 | 198,315 | 15 1/2 | Sale | 25 1/2 | Sale | 27 1/2 | Sale | 25 1/4 | Dec. 23 | 28 | Dec. 16 | 15 1/4 | Jan. 3 | 28 | Dec. 16 |
| Middle States Oil...10 | 221,300 | 1,996,530 | 13 3/8 | Sale | 15 1/2 | Sale | 13 3/4 | Sale | 13 | Dec. 24 | 15 1/2 | Dec. 3 | 10 | July 20 | 16 1/2 | Nov. 21 |
| Midvale Steel & Ord...50 | 163,050 | 636,560 | 31 1/2 | Sale | 24 1/2 | Sale | 27 3/8 | Sale | 24 1/2 | Dec. 1 | 30 3/4 | Dec. 3 | 22 | June 21 | 30 3/4 | Dec. 3 |
| Montana Power.....100 | 5,900 | 20,300 | 53 3/4 | Sale | 59 1/2 | Sale | 64 3/4 | Sale | 58 1/2 | Dec. 17 | 64 3/8 | Dec. 31 | 43 | Aug. 25 | 64 3/8 | Dec. 31 |
| Preferred.....100 | 1,200 | 4,520 | 93 | 95 | 99 | 100 | 101 | Sale | 98 1/2 | Dec. 28 | 101</ | | | | | |

| STOCKS N Y STOCK EXCH'GE | SALES. | | Price about Jan. 3 1921. | | PRICES IN DECEMBER. | | | | | | RANGE FOR YEAR 1921. | | | | |
|-------------------------------|----------------|--------------------|--------------------------------|--------------|---------------------|---------|----------|---------|-------------|---------|----------------------|---------|--------------|-------------|----------|
| | In December | 12 Months 1920. | Bid. | Ask. | Dec. 1. | | Dec. 31. | | Lowest. | | Highest. | | Lowest. | Highest. | |
| | Shares. | Shares. | | | Bid. | Ask. | Bid. | Ask. | Sale Prices | | Sale Prices. | | Sale Prices. | Sale Prices | |
| Merce Oil Corp..... | 25 | 148,300 | 703,908 | 10 1/4 Sale | 13 1/8 Sale | 12 | 12 | 10 5/8 | Dec. 22 | 13 5/8 | Dec. 19 | 5 1/4 | Aug. 22 | 14 1/8 | Nov. 29 |
| Preferred..... | 100 | 60,500 | 131,000 | 75 Sale | 66 | 70 | 71 | 71 | 65 | Dec. 23 | 74 | Dec. 27 | 30 1/2 | Aug. 22 | 78 |
| Pittsburgh Coal (of Pa) 100 | 43,085 | 221,335 | 58 3/4 Sale | 59 | 59 | 63 | 63 | 59 | Dec. 1 | 66 | Dec. 12 | 52 | July 16 | 66 | Dec. 12 |
| Preferred..... | 100 | 1,300 | 13,453 | 82 | 82 | 84 | 84 | 91 | Dec. 1 | 92 | 93 1/2 | 91 | Dec. 3 | 93 | Dec. 24 |
| Pittsburgh Steel pref..... | 100 | 800 | 5,800 | 87 | 82 | 84 | 92 | 83 | Dec. 23 | 84 | Dec. 29 | 79 | Mar. 31 | 85 1/8 | May 11 |
| Pond Creek Coal..... | 10 | 6,000 | 48,200 | 13 1/2 Sale | 14 1/2 | 15 | 15 1/4 | 14 1/2 | Dec. 29 | 16 | Dec. 9 | 12 1/8 | Mar. 15 | 16 1/2 | May 6 |
| Pressed Steel Car..... | 100 | 9,400 | 124,710 | 81 3/4 Sale | 89 | 89 | 92 1/2 | 89 | Dec. 22 | 93 3/4 | Dec. 5 | 48 | Aug. 25 | 96 | Jan. 24 |
| Preferred..... | 100 | 2,000 | 9,000 | | 25 | 25 | 29 3/4 | 25 | Dec. 3 | 34 1/2 | Dec. 13 | 20 3/8 | Oct. 11 | 34 1/2 | Dec. 13 |
| Producers & Ref Corp..... | 50 | 91,600 | 106,000 | | 34 | 35 | 40 | 35 | Dec. 5 | 40 | Dec. 14 | 35 | Nov. 30 | 40 | Dec. 14 |
| Preferred..... | 50 | 600 | 1,000 | | 60 | 60 | 67 | 60 | Dec. 1 | 67 | Dec. 22 | 54 | Jan. 15 | 70 1/4 | May 19 |
| Pub Serv Corp of N J..... | 106 | 2,300 | 16,375 | 106 Sale | 108 3/8 | 108 1/4 | 108 1/4 | 106 1/2 | Dec. 12 | 110 | Dec. 3 | 87 3/4 | Oct. 18 | 114 1/4 | Nov. 17 |
| Pullman Company..... | 100 | 40,550 | 415,905 | 247 Sale | 30 | 33 | 33 | 26 5/8 | Dec. 28 | 33 3/4 | Dec. 31 | 24 3/4 | Oct. 19 | 51 1/2 | Jan. 11 |
| Punta Alegre Sugar..... | 50 | 42,000 | 350,660 | 35 Sale | 38 3/4 | 38 1/4 | 38 1/4 | 35 3/4 | Dec. 22 | 40 3/8 | Dec. 13 | 21 1/2 | Aug. 25 | 40 3/8 | Dec. 13 |
| Pure Oil (The)..... | 25 | 126,000 | 843,800 | 86 Sale | 89 | 89 | 99 1/2 | 88 3/4 | Dec. 1 | 99 1/2 | Dec. 31 | 67 | July 28 | 99 1/2 | Dec. 31 |
| Railway Steel Spring..... | 100 | 16,300 | 90,450 | | 106 | 107 | 107 | 106 | Dec. 27 | 107 | Dec. 28 | 98 | April 21 | 109 | Mar. 3 |
| Preferred..... | 100 | 400 | 5,910 | | 20 | 22 | 20 1/2 | 20 | Dec. 29 | 21 7/8 | Dec. 15 | 19 | April 29 | 26 3/4 | Sept. 23 |
| Rand Mines, Ltd. no par | 1,800 | 16,300 | 20 3/8 | 21 1/4 | 14 1/4 | 15 | 15 1/2 | 14 1/8 | Dec. 1 | 16 | Dec. 15 | 11 | Mar. 12 | 16 | Dec. 15 |
| Ray Consol Copper..... | 10 | 36,800 | 288,830 | 11 3/8 Sale | 8 1/2 | 10 | 8 | 8 | Dec. 8 | 8 1/2 | Dec. 3 | 6 | July 18 | 10 | Jan. 11 |
| Reis (Robt) & Co. no par | 200 | 2,400 | 2,400 | | 49 | 57 | 49 1/2 | 48 3/4 | Dec. 16 | 50 | Dec. 10 | 40 1/8 | Mar. 10 | 56 | Nov. 18 |
| 1st preferred..... | 100 | 400 | 1,970 | | 24 3/8 | 24 3/8 | 25 | 24 3/4 | Dec. 22 | 29 | Dec. 12 | 17 1/2 | June 20 | 37 1/2 | Jan. 20 |
| Remington Typew v t c | 100 | 10,200 | 93,900 | 27 3/8 Sale | 55 | 61 | 55 | 55 1/4 | Dec. 29 | 60 1/4 | Dec. 12 | 47 1/4 | Nov. 2 | 80 | Jan. 17 |
| 1st preferred v t c..... | 100 | 500 | 2,500 | | 47 3/4 | 60 | 45 | 49 | Dec. 21 | 50 1/4 | Dec. 12 | 47 3/4 | Nov. 30 | 75 | May 6 |
| 2d preferred..... | 100 | 400 | 700 | | 49 3/4 | 60 | 27 | 23 | Dec. 2 | 30 | Dec. 13 | 18 | June 21 | 39 1/2 | Jan. 12 |
| Replogle Steel..... no par | 41,979 | 131,379 | 35 Sale | 21 1/2 | 23 1/2 | 27 | 27 | 23 | Dec. 2 | 30 | Dec. 13 | 18 | June 21 | 39 1/2 | Jan. 12 |
| Republic Iron & Steel..... | 100 | 79,700 | 1,145,000 | 61 Sale | 90 | 90 | 86 1/2 | 86 1/2 | Dec. 23 | 92 | Dec. 5 | 75 1/4 | Oct. 20 | 96 1/4 | Mar. 2 |
| Preferred..... | 100 | 2,400 | 21,600 | 86 | 6 | 8 | 8 | 5 | Dec. 1 | 9 1/4 | Dec. 16 | 5 | Dec. 1 | 24 1/2 | Jan. 25 |
| Republic Motor Trk no par | 20,200 | 128,000 | 19 3/8 Sale | 46 7/8 | 50 3/4 | 50 3/4 | 46 | 46 | Dec. 1 | 53 1/8 | Dec. 17 | 40 1/2 | Oct. 17 | 69 3/4 | May 5 |
| Royal Dutch Co N Y sh's | 127,850 | 1,381,320 | 65 Sale | 13 3/8 | 12 3/8 | 12 3/8 | 12 3/4 | 12 3/4 | Dec. 27 | 14 1/4 | Dec. 2 | 10 1/2 | Aug. 26 | 14 1/8 | Dec. 2 |
| St Joseph Lead..... | 10 | 2,600 | 29,503 | 12 1/8 Sale | 1 3/4 | 1 1/2 | 1 1/2 | 1 3/8 | Dec. 27 | 2 1/4 | Dec. 31 | 1 1/4 | Oct. 17 | 5 1/2 | Feb. 16 |
| Santa Cecilia Sugar no par | 1,900 | 39,880 | 4 | 5 | 9 1/8 | 11 | 11 5/8 | 9 7/8 | Dec. 14 | 13 7/8 | Dec. 20 | 8 7/8 | Oct. 6 | 23 3/4 | Jan. 11 |
| Savage Arms Corp..... | 100 | 4,300 | 20,450 | 11 7/8 Sale | 2 3/8 | 2 5/8 | 2 3/8 | 2 1/8 | Dec. 13 | 2 7/8 | Dec. 19 | 2 1/8 | Oct. 18 | 6 3/4 | April 30 |
| Saxon Motor Car..... no par | 9,300 | 138,150 | 2 7/8 Sale | 57 1/8 | 64 1/8 | 64 1/8 | 54 1/4 | 54 1/4 | Dec. 6 | 67 1/4 | Dec. 30 | 54 1/4 | Dec. 6 | 98 3/4 | Jan. 3 |
| Sears Roebuck & Co..... | 100 | 245,000 | 1,420,459 | 95 1/2 Sale | 88 | 91 | 95 | 87 | Dec. 9 | 94 | Dec. 30 | 85 | Nov. 29 | 104 | June 6 |
| Preferred..... | 100 | 5,700 | 14,500 | 100 Sale | 22 7/8 | 23 | 23 | 21 | Dec. 22 | 24 1/2 | Dec. 7 | 12 3/4 | Mar. 11 | 25 1/4 | Nov. 17 |
| Seneca Copper Corp no par | 51,700 | 466,700 | 17 Sale | 7 | 8 1/4 | 8 1/4 | 6 3/8 | 6 3/8 | Dec. 1 | 9 3/8 | Dec. 16 | 4 7/8 | Jan. 3 | 9 3/8 | Dec. 16 |
| Shattuck Arizona Copper 10 | 15,100 | 45,000 | 4 7/8 Sale | 36 1/4 | 38 3/4 | 39 | 36 1/8 | 36 1/8 | Dec. 1 | 40 3/8 | Dec. 12 | 30 3/8 | Oct. 6 | 49 | May 9 |
| Shell Transport & Trad. £2 | 14,600 | 170,475 | 42 3/4 Sale | 23 | 23 1/4 | 23 1/4 | 21 1/8 | 21 1/8 | Dec. 30 | 23 1/2 | Dec. 16 | 16 1/8 | Aug. 25 | 28 3/8 | May 9 |
| Sinclair Cons Oil Corp no par | 193,800 | 3,222,300 | 24 Sale | 38 1/4 | 37 | 37 | 36 1/2 | 36 1/2 | Dec. 31 | 41 1/2 | Dec. 1 | 32 1/2 | June 29 | 56 | Jan. 11 |
| Sloss-Sheffield St'l & I..... | 100 | 3,600 | 54,200 | 51 Sale | 74 | 71 | 72 | 72 | Dec. 29 | 74 1/2 | Dec. 6 | 68 1/4 | June 29 | 75 | Nov. 15 |
| Preferred..... | 100 | 900 | 2,100 | 74 3/4 | 37 | 43 | 43 | 30 | Dec. 28 | 44 1/2 | Dec. 30 | 26 | Oct. 24 | 103 | Jan. 31 |
| So Porto Rico Sugar..... | 100 | 6,460 | 20,536 | | 75 | 85 | 85 1/2 | 78 | Dec. 12 | 79 | Dec. 20 | 78 | Dec. 12 | 103 | Apr. 26 |
| Preferred..... | 100 | 750 | 1,250 | | 104 1/2 | 110 | 115 | 110 | Dec. 8 | 119 | Dec. 20 | 88 | Aug. 30 | 119 | Dec. 20 |
| Standard Milling..... | 100 | 750 | 4,512 | 106 Sale | 81 | 86 | 81 | 81 1/2 | Dec. 14 | 81 1/2 | Dec. 14 | 75 | June 18 | 81 1/2 | Dec. 14 |
| Preferred..... | 100 | 100 | 1,995 | 70 | 88 3/4 | 88 | 88 3/4 | 88 3/4 | Dec. 1 | 98 1/2 | Dec. 30 | 67 3/4 | June 24 | 98 1/2 | Dec. 30 |
| Standard Oil of Calif..... | 25 | 96,700 | 194,960 | 158 Sale | 178 3/4 | 182 1/2 | 178 | 178 | Dec. 22 | 192 1/4 | Dec. 15 | 124 1/2 | June 13 | 192 1/4 | Dec. 15 |
| Standard Oil of N J..... | 25 | 90,000 | 173,531 | 105 3/8 Sale | 111 3/4 | 114 1/8 | 111 3/4 | 111 3/4 | Dec. 3 | 114 1/2 | Dec. 15 | 105 1/8 | Jan. 3 | 114 1/2 | Dec. 30 |
| Preferred..... | 100 | 15,850 | 195,615 | 77 | 75 1/4 | 80 1/4 | 73 3/8 | 78 | Dec. 30 | 85 1/2 | Dec. 10 | 66 | Sept. 23 | 85 1/4 | Dec. 30 |
| Steel & Tube of Am pf..... | 100 | 5,550 | 22,280 | 77 | 91 | 94 | 88 3/4 | 88 3/4 | Dec. 5 | 95 | Dec. 21 | 81 | Oct. 8 | 119 | Aug. 19 |
| Stern Bros pref (7%)..... | 100 | 1,190 | 9,037 | | 23 3/4 | 24 3/8 | 24 3/8 | 23 1/2 | Dec. 5 | 25 3/8 | Dec. 15 | 21 | June 6 | 37 | Jan. 24 |
| Stewart Warn Corp no par | 8,100 | 114,740 | 27 Sale | 30 1/8 | 37 | 37 | 30 3/8 | 30 3/8 | Dec. 1 | 38 1/2 | Dec. 28 | 25 1/4 | Aug. 24 | 46 | April 30 |
| Stromberg Carburet no par | 22,100 | 183,640 | 31 3/4 Sale | 75 1/2 | 83 3/8 | 83 3/8 | 75 1/2 | 75 1/2 | Dec. 1 | 83 5/8 | Dec. 31 | 43 3/8 | Jan. 3 | 93 1/4 | April 29 |
| Studebaker Corp (The) 100 | 466,060 | 7,343,680 | 45 1/8 Sale | 96 | 103 | 100 | 97 | 97 | Dec. 7 | 103 3/4 | Dec. 15 | 83 | Jan. 5 | 103 3/4 | Dec. 15 |
| Preferred..... | 100 | 500 | 7,110 | 82 1/2 | 3 5/8 | 4 1/8 | 3 5/8 | 3 5/8 | Dec. 3 | 5 | Dec. 6 | 3 | Oct. 17 | 10 3/8 | Jan. 7 |
| Submar Boat Corp..... no par | 32,700 | 184,530 | 9 1/2 Sale | 7 1/2 | 8 | 6 3/4 | 6 | 6 | Dec. 29 | 8 1/2 | Dec. 15 | 3 3/4 | Aug. 25 | 13 1/4 | Jan. 11 |
| Superior Oil..... no par | 30,800 | 277,900 | 13 1/4 Sale | | | | 26 1/2 | 26 1/2 | Dec. 27 | 30 1/4 | Dec. 7 | 26 | June 20 | 48 | Jan. 13 |
| Superior Steel..... | 100 | 3,300 | 30,725 | | 93 3/4 | 93 3/4 | 93 3/4 | 93 3/4 | Dec. 16 | 93 3/4 | Dec. 16 | 92 1/4 | June 29 | 97 1/2 | Jan. 13 |
| 1st preferred..... | 100 | 100 | 10,600 | | 3 3/4 | 4 1/2 | 3 3/4 | 3 3/4 | Dec. 12 | 5 1/2 | Dec. 16 | 2 | Dec. 12 | 25 3/4 | Jan. 10 |
| Temtor C & F P cl A no par | 4,000 | 17,300 | 7 3/8 Sale | 10 1/4 | 10 | 10 | 9 7/8 | 9 7/8 | Dec. 22 | 11 | Dec. 12 | 6 3/8 | Aug. 26 | 11 | Dec. 12 |
| Tenn Cop & Chem no par | 36,900 | 220,250 | 43 1/2 Sale | 45 3/8 | 46 1/8 | 46 1/8 | 45 | 45 | Dec. 6 | 48 | Dec. 16 | 29 | June 21 | 48 | Dec. 16 |
| Texas Company (The)..... | 25 | 328,600 | 2,611,110 | 33 3/4 Sale | 28 3/4 | 41 | 41 | 32 3/8 | Dec. 1 | 42 1/8 | Dec. 28 | 32 3/8 | Dec. 1 | 42 1/8 | Dec. 28 |
| Texas Gulf Sulphur..... | 10 | 225,600 | 251,800 | 28 3/4 Sale | 300 | 400 | 300 | 340 | Dec. 8 | 365 1/2 | Dec. 12 | 150 | Jan. 20 | 255 | Sept. 19 |
| Tex Pacific Coal & Oil..... | 10 | 107,500 | 1,495,175 | 27 1/4 Sale | 145 | 145 | 125 | 135 | Dec. 23 | 150 | Dec. 6 | 119 | Sept. 12 | 175 | May 3 |
| Texas Pac Land Trust..... | 100 | 80 | 2,479 | 200 | 300 | 300 | 300 | 340 | Dec. 8 | 365 1/2 | Dec. 12 | 150 | Jan. 20 | 255 | Sept. 19 |
| Tidewater Oil..... | 100 | 2,945 | 9,805 | 166 | 180 | 145 | 125 | 135 | Dec. 23 | 150 | Dec. 6 | 119 | Sept. 12 | 175 | May 3 |
| Tobacco Prod Corp..... | 100 | 61,600 | 775,350 | 52 Sale | 59 3/8 | 59 7/8 | 63 1/4 | 56 7/8 | Dec. 5 | 64 3/8 | Dec. 16 | 45 | Mar. 22 | 72 | Sept. 13 |
| Preferred..... | 100 | 1,650 | 10,950 | 79 1/2 | 86 | 90 | 88 3/4 | 87 1/2 | Dec. 16 | 90 | Dec. 6 | 76 1/2 | June 28 | 91 | Jan. 13 |
| Transcon Oil cfts no par | 215,500 | 1,489,510 | 7 3/4 Sale | 9 7/8 | 11 1/4 | 11 1/4 | 9 7/8 | 9 7/8 | Dec. 1 | 12 3/8 | Dec. 5 | 6 | Aug. 25 | 13 | April 25 |
| Transue & Wms St'l no par | 3,200 | 33,300 | | 34 | 32 1/2 | 35 | 30 1/4 | 30 1/4 | Dec. 27 | 34 | Dec. 5 | 28 | June 21 | 44 1/2 | April 25 |
| Underwood Typewriter 100 | 400 | 2,100 | | 107 | 127 | 116 | 130 | 130 | Dec. 15 | | | | | | |

GENERAL QUOTATIONS

OF BONDS AND STOCKS

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on and Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately—making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Bonds | Bid. | Ask. | Bonds | Bid. | Ask. | Bonds | Bid. | Ask. |
|---|------|------|------------------------------------|------|------|--|------|------|
| RAILROAD BONDS | | | Baltimore & Ohio— | | | Canada Sou 5s 1962 ser A..A&O | | |
| <i>Bonds of companies consol'd are often under the consolidated name.</i> | | | Prior lien 3 1/4s g 1925...J&J | | | Canadian National Rys— | | |
| Adirondack—See Del & Hudson | | | 1st M 4s g July 1 1948...A&O | | | Eq tr 7s May 1 1935...M&N | | |
| Akron & Barb Belt g 4s '42...J&D | | | Conv 4 1/4s 1933 red 1923 M&S | | | Canadian Northern— | | |
| Ala Gt South 1st 5s Dec '27...J&J | | | Ref & gen 5s 1995 Ser A...J&D | | | 1st con deb 4s 1930 gu..J&D30 | | |
| Gen M 5s Dec 1 1927...J&D | | | Eq g 4 1/4s 1922...F&A | | | S f deb 7s 1940...J&D | | |
| 1st cons g 5s 1943 Ser A..J&D | | | Eq 4 1/4s 1922-1923...A&O | | | S f deb 6 1/4s 1946...J&J | | |
| Belt Ry of Chatt 5s 1945...J&J | | | Pitts Jc&M div 3 1/4s g '25M&N | | | 6% coil notes 1922...F&A | | |
| Ala Midland—See Atl Coast Lin | | | Pittsb Lake Erie & W Va— | | | 6% coll notes 1924...F&A | | |
| Alabama N Ori T & P Junc— | | | Refund gold 4s 1941...M&N | | | Eq 4 1/4s various...J&J | | |
| "A" deb 3s g '40 red '10...M&N | | | 8 W div 1st g 3 1/4s 1925...J&J | | | Eq tr 6s Jul '22-Jan '29 Ser BJ&J | | |
| "B" deb g 5s '40 red '10...M&N | | | Central Ohio | | | Manitoba SE 1st 4s £ '29 F&A | | |
| "C" deb g 5s Nov 1 1940...A&O | | | Reor 1st con g 4 1/4s '30M&S | | | Winnipeg Term g 4s '39 g..J&J | | |
| Alabama Tennessee & Northern | | | Ohio Riv RR—1st g 5s '36J&D | | | Canadian Pacific— | | |
| Prior lien 6s 1948...J&J | | | Gen gold 5s 1937...A&O | | | Cons deben 4s perpetual...J&J | | |
| Albany & Susq—See Del & Hud | | | Hunt&BS 1st 6s 1922...J&J | | | 6% notes Mar 2 1924...M&S2 | | |
| Allegheny Valley—See Penn RR | | | Pitts Cl & Tol 1st 6s '22...A&O | | | Eq tr 4 1/4s 1922-1928...J&J | | |
| Alleg & West—See Buff R & P | | | Pitts Junc—1st g 6s '22...J&J | | | Eq tr 6s Oct 1922-32...A&O | | |
| Allentown Terms 4s 1919 | | | 2d g 5s July 1 1922...J&J | | | Aroostook Val 4 1/4s 1929 F&A | | |
| Ext at 6% to 1929...J&J | | | Sch Riv East Side 4s '25...J&D | | | New Brunsw 1st g 5s '34 F&A | | |
| Alton Bridge—See St C M & St L | | | Staten Isl Ry 4 1/4s 1943...J&D | | | Cons deb 4s perpetual...J&J | | |
| Ann Arbor 1st g 4s 1995...Q J | | | Tol & Cin div 4s 1959...J&J | | | Ont&Que deb gu 5s perp J&D | | |
| Aroostook Northern—See Bangor | | | W Va & Cinc 1st 4s g '90A&O | | | Carb & Shaw—See Illinois Cent | | |
| Aroostook Valley—See Canadia | | | Bangor & Aroostook— | | | Carolina Cent—See Seab Air L | | |
| Asheville & Spartanburg—S U & | | | 1st M 5s g Jan 1 1943...J&J | | | Caro Clinch & Ohio 5s '38...J&C | | |
| Col 1st M g gu 4s 1995...J&J | | | Cons refund g 4s 1951...M&N | | | Equip 5s 1922...F&A | | |
| Atch & East'n Br—4s 1928...J&J | | | Medford Ext 5s 1937...M&N | | | Carolina & Yadkin River— | | |
| Atchison Topeka & Santa Fe— | | | Piscata Div g 5s Jan '43...A&O | | | 1st s f 5s 1962...J&D | | |
| Gen mort gold 4s 1995...A&O | | | St Johns Riv Ext gu 5s '39...F&A | | | Carthage & Adiron—See N Y C | | |
| Adjustment 4s July 1 '95...Nov | | | Van Bur Ex 5s g Jan '43...A&O | | | Catawissa cons g 4s 1948...A&O | | |
| Stamped...M&N | | | Washburn Ext 1st 5s '39...F&A | | | Central Argentine Ry Ltd— | | |
| Conv g 4s of '09 due '55 opt J&D | | | Aroostook Nor 5s g 1947 A&O | | | Conv g 6% notes 1927...F&A | | |
| Conv g 4s of 1903 due '55...J&D | | | Nor Maine Seaport 5s '35A&O | | | Cent Ark & East—See St L S W | | |
| Conv g 4s 1960...J&D | | | Battle Crk & Star—See Mich C | | | Cent Branch Ry—See Mo Pac | | |
| Equip trust 6s Jan 15 '22-'35...55.85% | | | Beech Creek—See N Y C & H | | | Central of Georgia— | | |
| Trans S L 1st g 4s 1938...J&J | | | Bellingham Bay & British Col— | | | 1st M g 5s Nov 1 1945...F&A | | |
| Cal-Ariz 1st & 2d 4 1/4s '62 opt M&S | | | 1st g 5s Dec 1 1932...J&D | | | Cons gold 5s 1945...M&N | | |
| Series B...f 99 | | | Bell & Caron—See Illinois Cent | | | 10-yr 6% sec gold bds '29J&D | | |
| Okla Div 1st g 4s '28...M&S | | | Belt RR & Stk Yds (Ind'p'l's) | | | Eq 4 1/4s July '22-Jan '26...J&J | | |
| Hutch & So 1st g 5s 1928...J&J | | | 1st ref g 4s 1939...M&N | | | Chat Div gold 4s 1951...J&D | | |
| Rocky Mt Div 4s 1963...J&J | | | Belt Ry of Chat—See Ala Gr So | | | Macon & Nor g 5s 1946...J&J | | |
| San Fran & San Joaquin Vall— | | | Belvidere Del—See Pennsylvania | | | Mid Ga & Atl 1st 5s 1947...J&J | | |
| 1st g 5s Oct 1 1940...A&O | | | Bennington & Rutl'd—See Rut | | | Mobile Div g 5s 1946...J&J | | |
| Santa Fe Prescott & Phoenix | | | Big Sandy Ry—See Ches & Ohio | | | Oconee Div 1st g 5s 1945...J&D | | |
| 1st g 5s 1942...M&S | | | Birm Belt—See St L & San Fr | | | Cent RR & Bkg 5s 1937...M&N | | |
| Atlanta Birm & Atlantic— | | | Birmingham & S E 6s 1961...M&N | | | Chattahoochee & G 5s '30J&J | | |
| Income 5s Nov 1 1930...10 | | | Birm Term 1st g 4s '57 gu...M&S | | | Chat R & South g 5s '47...J&J | | |
| Atl & Birm 1st g 5s 1934...J&J | | | Bolivia Ry 1st 5s 1927...J&J | | | Eatoutop Br 5s g 1926...J&D | | |
| Atlanta & Charl A L—See South | | | Boston & Albany 5s Oct '63...J&J | | | Cent Indiana—See Cl Clin Ch & St Louis | | |
| Atl Knox & Clin—See Lou & Nas | | | 5s June 1942...J&D | | | Cent & New Eng—See N Y N H & Harl | | |
| Atlanta Knoxv & Nor—See Lou | | | 5s July 1 1938...J&J | | | Central of New Jersey— | | |
| Atlantic & Dan—See South RR | | | 4 1/4s July 1937...J&J | | | Gen M (now 1st) g 5s '87...J&J | | |
| Atlantic City—See Reading Co | | | 4s May 1 1933 gu NYC...M&N | | | Eq tr 6s Jan 15 '22-'35...J&J 15 | | |
| Atlantic Coast Line Co of Conn— | | | 4s May 1 1934 gu NYC...M&N | | | Amer Dock & Imp 5s 1921 | | |
| Certs Indeb 5s Irredeem J&D | | | 4s May 1 '35 gu NYC...M&N | | | Ext at 6% to 1930...J&J | | |
| Certs Indeb 4s 1925...J&J | | | 3 1/4s Jan 1 1951...J&J | | | Leh & W B Coal con g 4s | | |
| Atlantic Coast Line RR— | | | Ref 3 1/4s 1952 gu NYC...A&O | | | 1925, 1930, 1935...J&D | | |
| 1st cons 4s July 1 1952...M&S | | | Bost & Lowell 4 1/4s Feb '33...J&J | | | N Y & L Br gon 4s 1941...M&S | | |
| Col tr g 4s Oct 1 '52 op M&N | | | 4s April 1932...A&O | | | General gold 5s 1941...M&S | | |
| Conv deb 4s '39 op '16...M&N | | | Boston & Maine—4 1/4s g '44J&J | | | Central Ohio—See Balt & Ohio | | |
| Gen unif Ser A 4 1/4s '64...J&D | | | 4 1/4s April 1 1929...A&O | | | Central Pacific—See So Pacific | | |
| 7% notes May 15 '30 M&N 15 | | | 4s Sept 1 1926...M&S | | | Charleston & Nor—See Caro Atl | | |
| Eq 6 1/4s Jne '22-'36...J&D | | | 4s Feb 1 1937...F&A | | | Charl & W Car 1st 5s '40...A&O | | |
| Eq 6s Jan 15 '22-'35...J&J 15 | | | 4s Aug 1942...F&A | | | Aug Term 1st gu g 6s '47...A&O | | |
| Ala Midl—1st g 5s '28 M&N | | | 3 1/4s Jan 1923...J&J | | | Chateaugay Ry—See Del & H | | |
| Atlantic Coast Line of SC— | | | 3s July 1950...J&J | | | Chattahoochee & Gulf—See Cen | | |
| Gen 1st g 4s July '48...J&J | | | Porta of F&C Con 4 1/4s '37...J&D | | | Chattanooga Sta 4s '57 gu...J&J | | |
| N R of S C 6s 1933...J&J | | | Bos & NYAL—See NYNH&H | | | Chesapeake & Ohio— | | |
| Bran & West 1st 4s '38...J&J | | | Boston Rev B & L 4 1/4s '27...J&J | | | 1st cons g 5s 1939...M&N | | |
| Char & Sav gen 7s 1936...J&J | | | Burns & W—See At Coast Line | | | General 4 1/4s gold 1902...M&S | | |
| Fla So 1st g gu 4s '45...J&J | | | Buffalo Creek 1st 5s 1941...J&J | | | Conv g 4 1/4s 1930 op '15...F&A | | |
| Nor & Car 5s 1939...A&O | | | Buffalo Rochester & Pittsburgh | | | Gen fund & Imp 5s 1929...J&J | | |
| Pat'b'g—Class A 5s g '26...J&J | | | General 5s g 1937...M&S | | | Conv g 5s 1946...A&O | | |
| Class B 6s g 1926...A&O | | | Con g 4 1/4s 1957...M&N | | | Eq tr 4 1/4s Jan 15 '22-'26...J&J 15 | | |
| Rich & Peters 4 1/4s 1940...A&O | | | Equip 6s Ser K 1922 '33...F&A | | | Eq tr 4 1/4s Jul '22-Dec '26...J&D | | |
| Sav Fla & W 1st g 6s '34...A&O | | | Equip 4 1/4s Ser B 1922...M&N | | | Eq tr 4 1/4s May '22-'27...M&N | | |
| 1st M g 5s 1934...A&O | | | Equip g 4 1/4s Ser F 1927...A&O | | | Eq tr 5s June '22-'26...J&D | | |
| Wil & Wel gen g 5s '35...J&J | | | Equip 4s Ser G 1929...A&O | | | Equip 6 1/4s 1925 1935...J&D | | |
| Gen mort g 4s 1935...J&J | | | Al & West 4s g guar 1998A&O | | | Craig Valley 1st 5s g '40...J&J | | |
| Atlantic & Yadkin—See Southern | | | Clear & M 1st 5s g gu '43...J&J | | | Potts Creek 4s 1940...J&J | | |
| Augusta South—See South Ry. | | | Roeh & Pittsb— | | | R & A Div 1st con g 4s '89J&J | | |
| Aug Terra—See Charl & W Car | | | Consol 1st g 6s 1922...J&D | | | 2d con g 4s 1980...J&J | | |
| Austin & Northw'n—See So Pac | | | Buffalo & Southwest—See Erie | | | Warin Sp Val 1st 5s g '41...M&S | | |
| Balt Ches & Atlan—See Pa RR | | | Buff & Susquehanna RR Corp— | | | Coal Riv Ry 1st 4s gu '45...J&D | | |
| Balt & Camb Val Rlt 6s '29...J&J | | | 1st 4s Dec 30 1963...J&J | | | Elevator Co g 4s gu '38...A&O | | |
| Balt & Harriab—See West Md | | | Burl Cad Rap&No—See CR&P | | | Big Sandy Ry 1st g 4s '44...J&D | | |
| | | | Butte Anaconda & Pac 5s '44...F&A | | | Greenb Ry 1st g gu 4s '40...M&N | | |
| | | | California N W 5s 1928 gu...A&O | | | Italeigh & B W 1st 4s '36...J&J | | |
| | | | Cam & Clear—1st 5s g '41...J&J | | | West Pac Corp 1st 4 1/4s '45...F&A | | |
| | | | Gen M g 4s 1955...F&A | | | Chesapeake & Ohio Northern— | | |
| | | | Cambria & Indiana— | | | 1st M 5s 1945 guar...A&O | | |
| | | | 1st M gold 5s 1930...M&N | | | Chester'd & Lane 1st 5s '55...F&A | | |

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Chicago & Alton, Chicago & Eastern Illinois, Chicago & North Western, etc., with their respective bid and ask prices.

Bas. This price includes accrued interest. Last sale. In London. Nominal Sale price.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid., Ask., and interest rates. Includes entries for various railroads like Florida East Coast, Great Northern, and others.

Basis. / This price includes accrued interest. / Last sale. / In London. * Nominal. * Sale price. / Amortment paid.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns for Bonds, Bid, Ask, and various regional groupings (e.g., Missouri Pacific, New York Central, Ohio Connecting, etc.).

/ This price includes accrued interest. Last sale. In London. Nominal. Sale price. Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid, Ask, and various bond descriptions. Includes entries like Pittsburgh Junction, St Paul Minn & Manitowish, Southern Railway, etc.

b Basis. This price includes accrued int. Last sale. In London. Sale price.

| Bonds and Stocks. | | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks | Par. | Bid. | Ask. |
|---|-------|--------|--------|--------------------------------|--------|---------|---------|-------------------------------|--------|--------|---------|
| Wabash—1st gold 5s 1939 | F&A | 93 1/4 | 93 1/2 | Chic R I & Pac com temp cfts. | 100 | 31 1/2 | 32 1/2 | New York Chic & St Louis | 100 | 53 | 54 |
| 2d gold 5s 1939 | M&N | 81 3/8 | 83 1/4 | 7% pref temp cfts. | 100 | 84 1/4 | 84 1/2 | 1st preferred | 100 | 70 1/2 | 72 |
| Deb mort 6s ser B 1939 | J&J | 72 | 72 | 8% pref temp cfts. | 100 | 71 | 71 1/2 | 2d preferred | 100 | 61 | 62 |
| 1st lien term g 4s 1954 | J&J | 64 3/4 | 68 | Chicago St Paul Minn & O. | 100 | 52 | 54 | New York & Harlem (guar) | 50 d | 90 | 100 |
| Det & Chi ext 1st g 5s '41 | J&J | 90 3/4 | 90 3/4 | Preferred | 100 | 83 | 87 | N Y Lack & West (guar) | 100 | 89 | 95 |
| Des M div 1st g 4s 1939 | J&J | 65 1/2 | 65 1/2 | Chic Terre Haute & S E | 100 | 2 | 4 | N Y New Haven & Hartford | 100 | 12 3/4 | 13 |
| Tol & Chic 4s g 1941 | M&S | 68 | 72 | Cinc Indianapolis & Western | 100 | 4 | 7 | N Y Ontario & Western | 100 | 21 | 22 |
| Omaha Div 1st 3 1/2 s g '41 | A&O | 61 3/4 | 66 | Preferred | 100 | 85 | 90 | Norfolk Southern | 100 | 8 5/8 | 9 3/4 |
| Warren RR—See D L & W | | | | Cinc New OrL & Tex Pac | 100 | 215 | 215 | Norfolk & Western Ry | 100 | 97 | 97 1/2 |
| Wash & Colum Riv—4s '35 | J&J | | | Preferred | 100 | 61 | 74 | Adjustment preferred | 100 | 70 | 72 |
| Washington Cent—See Nor Pac | | | | Cincinnati Northern | 100 | 61 | 74 | No Carolina (guar So RR) | 100 | 125 | 135 |
| Wash Co Ry—See Maine Cent | | | | Cin Sandusky & Cleve pref | 50 d | 45 | 55 | Northern Cent (guar Pa RR) | 50 d | 72 | 72 |
| Wash O & W—See Southern Ry | | | | Clev Cin Chicago & St L | 100 | 55 | 56 1/2 | North'n N H (guar B & M) | 100 | 68 | 69 3/4 |
| Wash Term Co—3 1/2 s 1945 | F&A | 74 | | Preferred | 100 | 72 3/4 | 73 1/2 | Northern Pacific Ry | 100 | 77 | 77 3/8 |
| 1st g 4s 1945 guar | F&A | 81 | 85 | Clev & Pitts (Guar Pa RR) | 50 d | 63 1/2 | 66 | North RR of N J (guar Erie) | 100 | 40 | 48 |
| Weatherford Min Wells & N—See Tex & Pac | | | | Betterment stk (Gu Pa RR) | 50 d | 35 1/2 | | Northern Securities Co stubs | dx | 94 | 97 |
| West Jersey & Sea Shore— | | | | Colorado & Southern | 100 | 39 1/4 | 40 | North Pennsylv (gu P & R) | 50 d | 73 | |
| Consol g 4s 1936 | J&J | 83 | | 1st preferred | 100 | 56 | 58 | Norwich & Worc pref (guar) | 100 | 54 | 58 |
| Cons 3 1/2 s ser B 1936 | J&J | 79 1/2 | | 2d preferred | 100 | 49 | 54 | Ogden Mine RR (gu Cen NJ) | 100 | 61 | 69 |
| West Maryland—4s 1952 | A&O | 59 1/4 | 59 1/2 | Columbus & Xenia (Guar) | 50 d | 72 | 80 | Old Colony (gu NYNH&H) | 100 | 57 | 58 |
| 5% gold notes 1915 op | J&J | | | Concord & Ports (guar) | 100 | | | Ontario & Quebec | 100 ld | 95 | 100 |
| Balt & Harris g 5s '36 | M&N | | | Conn & Passumpsic—Pf (gu) | 100 | 55 | | Oswego & Syra (gu DL&W) | 50 d | 70 | 76 |
| 1st M West Ext g 5s '38 | M&N | | | Cripple Creek Central | 100 | 1 | 3 | Pac Coast Co—See Misc stocks | | | |
| West N Y & Penn 5s 1937 | J&J | 92 | | Preferred | 100 | 11 | 15 | Pennsylvania Railroad | 50 d | 33 1/2 | 33 3/4 |
| Gen mort gold 4s 1943 | A&O | 66 1/4 | 68 1/4 | Cuba RR preferred | 100 ld | 49 | 52 | Peoria & Bureau Val (guar) | 100 | 94 | 105 |
| Income g 5s Apr 1943 | Nov 1 | | | Dayton & Mich com (guar) | 50 d | 28 | 32 | Peoria & Eastern | 100 | 11 | 11 3/4 |
| Western Pacific RR Corp— | | | | Pref (guar C H & D) | 50 d | 60 | 66 | Pere Marquette temp v t c | 100 | 20 1/4 | 20 3/4 |
| 1st M 5s Mar 1 1946 | M&S | 85 1/2 | 86 | Delaware & Bound Br (gu) | 100 | 125 | 140 | Pref temp vot tr cfts | 100 | 51 | 54 |
| Western Pa—1st g 4s 1928 | J&D | 89 | 92 | Delaware & Hudson | 100 | 107 | 108 | Prior pref temp v t c | 100 | 63 | 64 |
| West Ry of Ala—4 1/2 s 1918 ext at 6% to Oct 1 1928 | A&O | 85 | | Delaware Lack & West | 50 d | 117 1/4 | 118 1/2 | Phila Germ & Norris (guar) | 50 d | 107 | 111 |
| Western Transit—See N Y C & H R RR Co | | | | Delaware | 25 d | 34 | 37 | Phila & Trent (gu Pa RR) | 100 | 170 | 176 |
| West Shore—See N Y C & H R RR Co | | | | Denver & Rio Grande | 100 | | | Pittsburgh Bess & Lake Erie | 50 d | 22 | 27 |
| West Side Belt—See Pitts Term | | | | Preferred | 100 | 40 | 75 | Preferred | 50 d | 47 | 54 |
| West Va & Pitts—See B & O | | | | Des Moines & Fort Dodge | 100 | | | Pittsb Cin Chic & St Louis | 100 | 78 | 83 |
| Wheeling & Lake Erie RR— | | | | Preferred | 100 | | | Pittsb Ft W & Chic pref (gu) | 100 | 129 | 133 |
| 1st consol g 4s 1949 | M&S | 64 1/2 | | Detroit Hills & S W (guar) | 100 | 67 | 72 | Common (guar Pa RR) | 100 | 99 1/4 | |
| Ref M 4 1/2 s ser A 1966 | M&S | 51 1/8 | 51 7/8 | Detroit & Mackinac | 100 | | | Pittsburgh & Lake Erie | 50 d | 95 | 112 |
| L Erie Div 1st g 5s 1926 | A&O | 91 1/2 | 95 | Preferred | 100 | | | Pittsb McK & Yough (guar) | 50 d | 46 | 52 |
| Wheeling Div 1st g 5s '28 | J&J | 88 1/4 | | Duluth Sout. Shore & Atl | 100 | 2 3/4 | 3 | Pittsb & West Va com | 100 | 25 1/2 | 26 |
| Exten & Imp g 5s 1930 | F&A | 84 | | Preferred | 100 | 4 1/4 | 5 | Preferred | 100 | 77 5/8 | 78 1/2 |
| Wheeling Term—4s 1940 | F&A | 72 | | East Penna (guar P & R) | 50 d | 52 1/2 | 56 | Pitts Youngst & Asht pref | 100 | 121 | 129 |
| Wichita Falls & Northwestern— | | | | Elmira & W'msport (guar) | 50 d | 35 | | Prov & Worcester (guar) | 100 | | 100 |
| 1st 5s Jan 1939 | J&J | 89 | 93 | Pref (guar Nor Cent) | 50 d | 48 | | Railroad Securities Co— | | | |
| 1st & ref g 5s 1940 op | J&J | 54 | 56 | Erle—Common | 100 | 10 3/8 | 10 1/2 | 4% Ill Cent Stock cfts 1952 | | 58 | 65 |
| Wichita Union Term Ry— | | | | 1st preferred | 100 | 15 1/2 | 16 | Reading Co | 50 d | 72 5/8 | 72 3/8 |
| 1st g 4 1/2 s '41 opt | M&N | 72 | | 2d preferred | 100 | 10 1/8 | 10 1/2 | 1st preferred | 50 d | 43 1/2 | 44 5/8 |
| Wilkes-B & East—See NYS&W | | | | Erle & Ka'amazoo (guar) | 50 d | 68 | 75 | 2d preferred | 50 d | 46 | 46 1/2 |
| Williamsport & N Branch RR— | | | | Eric & Pitts (guar Pa RR) | 50 d | 48 | 56 | Rensselaer & Saratoga (guar) | 100 | 112 | |
| 1st ref g 4 1/2 s 1931 | J&J | 5 | | Fonda Johns & Glov com | 100 | | | Rich Fred & Pot—Common | 100 | 220 | 240 |
| Willmar & S Falls—See STPM&M | | | | Ft Dodge Des M & Sou pref | 100 | 30 | | Dividend obligations | 100 | 195 | 205 |
| Wil & Nor—See Phila & Read'g | | | | Ft Wayne & Jack—Pref (gu) | 100 | 85 | 95 | 6% guaranteed | 100 | 235 | 250 |
| Wil & Weldon—See Atl Coast L | | | | Geor RR & Bank Co (guar) | 100 | 202 | 205 | 7% guaranteed | 100 | 235 | 250 |
| Winston-Salem Southbound— | | | | Georgia Southern & Florida | 100 | 5 | 15 | Rich & P & R F & C Conn | 70 d | | |
| 1st g guar 4s 1960 | J&J | 76 | 78 | 1st preferred | 100 | 25 | 40 | Rio Grande Southern | 100 | | |
| Wis Cen Ry—1st M g 4s '49 | J&J | 71 1/4 | 77 | 2d preferred | 100 | 20 | 30 | Roch & Genesee Val RR | 100 | 85 | 100 |
| Marshfield & South East Div | | | | Great Northern Ry—Pref | 100 | 73 3/8 | 73 3/4 | Rome & Clinton (gu D & H) | 100 | 80 | 90 |
| pur mon 1st g 4s 1951 | M&N | | | Ore certificates (no par) | 100 | 32 | 32 1/2 | Rutland preferred | 100 | 15 1/2 | 19 |
| Sup & Dul Div 4s 1936 | M&N | 75 1/2 | 76 | Green Bay & Western | 100 | 45 | 55 | St Joseph & Grand Island | 100 | | |
| Minnep Term 3 1/2 s '50 op | J&J | 58 | | Deb cfts A & B—See under bonds | | | | 1st preferred | 100 | | |
| WorNash&Roch—4s Jan '30 | J&J | 70 | | Gulf Mobile & North com | 100 | 4 1/2 | 5 1/4 | 2d preferred | 100 | | |
| 4s Oct 1 1934 | A&O | 65 | | Preferred | 100 | 15 | 16 | St Louis Bridge 1st pref | 100 | 97 | 104 |
| Yosemite Val s f g 5s 1936 | J&J | 33 | | Harrisburg Ports Mt J & Lan 50 | d | 95 | | 2d preferred | 100 | 48 | 53 |
| | | | | Hartford & Conn Western | 100 | | | St Louis-San Fr stock tr cfts | 100 | 21 | 22 |
| | | | | Hocking Valley—Common | 100 | | | Pref stock tr cfts Ser A | 100 | 35 1/2 | 37 |
| | | | | Hudson Companies—Pref | 100 | 2 | 5 | St Louis Southwestern | 100 | 21 1/2 | 22 |
| | | | | Hudson & Manhattan | 100 | 3 | 4 | Preferred | 100 | 34 | 34 1/4 |
| | | | | Preferred | 100 | 16 1/2 | 18 1/2 | Saratoga & Schenectady (gu) | 100 | 74 | 82 |
| | | | | Huntingd & Broad Top v t c | 50 d | | | Seaboard Air Line com | 100 | 2 3/4 | 3 1/4 |
| | | | | Preferred v t c | 50 d | | | Preferred | 100 | 4 1/2 | 5 |
| | | | | Illinois Central | 100 | 96 1/2 | 97 1/2 | Sharon | 50 d | 30 | 38 |
| | | | | Leased lines (guar) | 100 | 67 | | Southern Pacific Co | 100 | 78 3/4 | 78 3/8 |
| | | | | Stk tr cfts—See RR Securs Co | | | | Southern Ry common | 100 | 18 1/4 | 18 1/2 |
| | | | | Int & Gt Nor Hold Corp | 100 | 25c. | 1 1/4 | Preferred | 100 | 45 1/4 | 46 1/2 |
| | | | | Internat Rys (Cent Am) com | 100 ld | 5 | 7 | Mob & Ohio stock trust cfts | 100 | 55 | 60 |
| | | | | Preferred | 100 ld | 24 | 28 | Southwest'n of Ga (guar) | 100 | 86 | 90 |
| | | | | Iowa Central | 100 | 3 3/4 | 6 | Texas & Pacific | 100 | 26 5/8 | 26 3/4 |
| | | | | Joliet & Chic (guar C & A) | 100 | 95 | 105 | Toledo St L & West com | | | |
| | | | | Kal Allegan & Gr Rap (gu) | 100 | 91 | 100 | Empire Tr Co ctf dep | | 14 | 15 |
| | | | | K C Ft Scott & Memphis Ry | | | | Pref, Emp Tr Co cfts dep | 100 | 23 | 24 |
| | | | | Pref Cent Tr ctf dep stpd | 100 | 67 | | Troy & Gr'bush (gu N Y C) | 50 d | 52 | 60 |
| | | | | K C St L & Chic—Pref (gu) | 100 | 84 | 92 | Tunnel RR of St Louis | 100 | 96 | 104 |
| | | | | Kansas City Southern | 100 | 23 1/8 | 23 3/4 | Union Pacific—Common | 100 | 126 | 126 1/4 |
| | | | | Preferred | 100 | 52 1/4 | 53 | Preferred | 100 | 72 | 72 1/2 |
| | | | | Keokuk & Des Moines | 100 | 3 1/8 | 5 | United N J RR & Canal (gu) | 100 | 174 | 182 |
| | | | | Preferred | 100 | 15 | 25 | Utica Chen & Susq Val (gu) | 100 | 98 | 106 |
| | | | | Lackawanna RR of N J | 100 | 70 | 75 | Utica Clinton & Binghamton | 100 | 35 | 45 |
| | | | | Lake Erie & Western | 100 | 12 | 12 1/2 | Valley RR (N Y) (guar) | 100 | 87 | 93 |
| | | | | Preferred | 100 | 28 1/4 | 30 | Vermont & Mass (guar) | 100 | 79 | |
| | | | | Lehigh & New York pref | 100 | | | Virginian Railway | 100 | | |
| | | | | Lehigh Valley | 50 d | 57 1/4 | 57 3/4 | Wabash Railway | 100 | 6 5/8 | 6 3/4 |
| | | | | Preferred | 50 d | | | Preferred A | 100 | 20 1/2 | 20 3/4 |
| | | | | Little Miami orig guar | 50 d | 76 | 83 | Preferred B | 100 | 13 1/8 | 14 |
| | | | | Spec guar betterment stk | 50 d | 34 | 38 | Ware Riv RR (gu B & A) | 100 | | 100 |
| | | | | Lit Schuyl Nav RR&Coal (gu) | 50 d | 33 | 36 | Warren N J (guar D L & W) | 50 d | 57 | 64 |
| | | | | Long Island RR | 50 d | | | West Maryland Ry com | 100 | 8 3/4 | 8 7/8 |
| | | | | Louis & Mo Riv pref (guar) | 100 | 85 | 100 | 1st preferred | 100 | 30 | 40 |
| | | | | Louisv Hend & St L com | 100 | 2 | 7 | 2d preferred | 100 | 14 1/2 | 15 1/2 |
| | | | | Preferred | 100 | 12 | 18 | Western Pacific RR Corp | 100 | 17 | 17 1/2 |
| | | | | Louisville & Nashville | 100 | 108 3/4 | 109 1/2 | Preferred | 100 | 52 | 53 1/2 |
| | | | | Mahoning Coal RR | 50 d | 380 | 450 | West Jersey & Sea Sh—Com | 50 d | 25 | 27 1/2 |
| | | | | Pref (guar L S & M S) | 50 d | 40 | 50 | Wheeling & Lake Erie Ry | 100 | 6 3/4 | 7 |
| | | | | Maine Central | 100 | 30 1/2 | 32 | Preferred | 100 | 13 | 14 1/2 |
| | | | | Manchester & Lawrence | 100 | | | Wisconsin Central | 100 | 25 | 28 |
| | | | | Maryland & Pennsylvania | 100 | | | Wrightsville & Tennille, com | 25 d | | |
| | | | | Massawippi Valley (guar) | 100 | | | | | | |
| | | | | Michigan Central | 100 | 100 | | | | | |
| </ | | | | | | | | | | | |

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. | Bonds. | Bid. | Ask. |
|---------------------------------------|---------|---------|---------------------------------------|---------|---------|------------------------------------|---------|---------|
| Adirondack P & L 1st 6s '50. M&S | 95 1/2 | 97 | Bost & Worcester St Ry 4 1/2s '23 F&A | 40 | ---- | Chicago Elevated Rys— | ---- | ---- |
| Adirondack Elec Power Corp | 87 | 90 | Brazilian Tr Lt & Power— | 96 3/4 | 97 1/2 | 5% notes 1916 ext 1919. J&J | ---- | ---- |
| 1st M gold 5s 1922 opt. J&J | 87 1/2 | 89 1/2 | 6% gold notes Nov 1 '22 M&N | 73 | ---- | Chic Junc RR 4s 1945. M&S | ---- | ---- |
| Alabama Power 1st 5s '46. M&S | 96 1/2 | 97 1/2 | Bridgeport Gas Lt 4s 1952. J&J | 95 | 97 | Chic North Shore & Millw RR— | ---- | ---- |
| 1st M 1 & ref 6s 1951. J&D | 92 | 95 | Bridgeport Hydraulic Co— | 71 | 75 | 1st M g 5s 1936. J&J | ---- | ---- |
| 6% gold notes 1922. J&J | 69 | 72 | 5% gold notes June '25. J&D | 90 | 91 3/4 | 7% gold notes '30 Ser A. J&D | ---- | ---- |
| Alabama Water 1st 6s 1932. J&J | 50 | 55 | Bway & 7th Ave RR—See N Y Rys | 100 1/4 | 102 1/2 | Chicago & Oak Park Elec Ry— | ---- | ---- |
| Deb 7s 1924. J&J | 49 | ---- | Bway Surface RR—See N Y Rys | 102 | 106 1/4 | Lake St El 1st 5s 1928 gu. J&J | ---- | ---- |
| Albany Ry—See United Tract'n | 49 | ---- | Bronx G&E 5s '60 op aft '20 J&J | 30 7/8 | 32 | Chicago Railways Co— | 68 1/2 | 69 1/2 |
| Albany Sou RR 1st 5s '39. M&S | 81 | 82 | Bklyn Boro Gas 5s 1945 op J&D | 35 | 40 | 1st m g 5s 1927 opt. F&A | 45 | 47 1/2 |
| Alleg Bellevue & Perrysv—See Phila Co | 95 1/2 | 96 1/2 | Bklyn City & New RR—See C I | 57 1/4 | 60 | Con M 5s Ser A Feb '27. A&O | 31 1/2 | 33 |
| Alton Gran & St Tr—See East St | 84 1/2 | 86 | Brooklyn Edison Co— | 53 | 54 7/8 | Series B Feb 1927. J&D | 28 | 33 |
| Altoona & Logan Val Elec Ry— | 84 | 87 | Gen M 5s ser A 1949. J&J | 53 | 54 7/8 | Series C Feb 1927. F&A | 16 | 18 |
| Con g 4 1/2s 1933 gu. F&A 15 | 50 | 55 | Gen M 6s Ser B 1930. J&J | 63 | 67 | Pur mon 4-5s Feb '27 op. J&J | 97 1/2 | 98 1/2 |
| American Cities Co— | 49 | ---- | Gen M 7s Ser C 1930. J&J | 63 | 65 | Adj Inc 4s Feb 1927 op. May | 91 1/2 | 106 1/2 |
| Coll trust g 5-6s 1919 opt. J&J | 90 | 92 | Gen M 7s Ser D 1940. J&D | 63 | 65 | Chic Sou Bend & Nor Ind RR— | 99 1/2 | 100 1/2 |
| Certificates of deposit. J&J | 90 | 92 | Kings Co El Lt & P—See un | 50 | 60 | 1st g 5s Jan 1 1937. J&J | 99 | 100 |
| Certif of dep stamped. J&J | 81 | 82 | Brooklyn Rap Tran—5s '45 A&O | 23 1/2 | 27 1/2 | Chicago Telep 5s '23 op '13. J&D | 95 | 100 |
| American Gas deb 6s 2016. J&J | 95 1/2 | 96 1/2 | Equit Tr Co cdfs dep. J&J | 63 | 65 | Chris & 10th Sts RR—See N Y | 95 | 100 |
| Am Gas & Elec coll 5s 2007. F&A | 84 1/2 | 86 | 1st ref gold 4s 2002. J&J | 50 | 60 | Cleoro Gas—See Northwest Gas | 97 1/2 | 98 |
| Am Lt & Tr 6% notes '25. M&N | 104 | 105 | 3-yr 7% notes 1921. J&J | 55 | 65 | Cln D & T Trac gold 5s '22. J&J | 96 3/4 | 97 1/4 |
| Am Pow & L deb 6s 2016. M&S | 84 | 87 | Cent Un Tr temp cdfs dep | 55 | 65 | Cincinnati Gas & Electric— | 92 1/2 | 96 1/2 |
| 8s gold May 1 1941. M&N | 50 | 60 | Temp cdfs dep stpd. J&J | 55 | 65 | 1st & ref 5s 1956 Ser A. A&O | 105 | 106 1/2 |
| Amer Pub Serv 6s 1942. J&D | 40 | 50 | Bklyn City—1st 5s 1941. J&J | 72 1/2 | 75 | 8% conv notes 1922. J&D | 99 1/2 | 100 1/2 |
| Amer Pub Util coll 6s 1936. A&O | 86 3/4 | 87 | Bklyn Hts 1st 5s 1941. A&O | 40 | 50 | 7% gold notes 1922. J&D | 99 | 100 |
| Amer Rys coll tr 5s 1931. F&A | 81 1/2 | 82 1/4 | Brooklyn Queens Co & Sub— | 25 | 35 | 6% notes Mar 15 1922. M&S 15 | 95 | 100 |
| American Teleph & Teleg Co— | 93 1/4 | 97 | 1st M g 5s 1941 opt '16. J&J | 75 1/2 | 76 | Cincinnati Gas Transportation— | 95 | 100 |
| Coll trust gold 4s 1929. J&J | 91 3/4 | 92 1/4 | 1st con gu 5s July '41. M&N | 75 1/2 | 76 | 1st 5s 1933 guar op '13. J&J | 95 | 100 |
| Conv g 4s '36 conv aft '09. M&S | 103 1/4 | 103 3/4 | Bklyn Un Elev 5s 1950. F&A | 63 | 67 | Double guarantee. J&J | 95 | 100 |
| Conv 4 1/2s '33 op aft '25. M&S | 99 3/8 | 100 | stamped guaranteed. J&J | 50 | 60 | Cln New & Cov Ry 5s 1922. J&J | 97 1/2 | 98 |
| Coll trust 5s 1946. J&D | 70 | 75 | Kings Co El 1st 4s 1949. F&A | 23 1/2 | 27 1/2 | 2d g 5s July 1922. J&J | 96 3/4 | 97 1/4 |
| Conv 6s Aug 1925. F&A | 80 | 85 | Stamped guaranteed. J&J | 55 | 65 | So Cov & Cln 6s g 1932. J&J | 99 | ---- |
| 6% notes Feb 1 1924. F&A | 80 | 85 | Nassau Elec—1st 5s '44. A&O | 92 | 92 | Cities Service Co— | 86 | 88 1/2 |
| 6% notes Oct 1 1922. A&O | 81 | 82 | 1st g 4s Jan 1 1951. J&J | 80 | 85 | Conv g deb 7s 1966 Ser C. J&J | 92 1/2 | 96 1/2 |
| Amer W W & El 5s 1934. A&O | 81 1/2 | 82 1/2 | Atlantic Av con 5s g '31. A&O | 67 | 67 | Citizens' Gas (Indianapolis)— | 85 | ---- |
| Americus Ltg 1st s f 6s '37. A&O | 96 1/2 | 98 | Bklyn Bath & WE 5s '33 A&O | 93 | 96 | 1st & ref g 5s 1942. J&J | 88 1/2 | 90 |
| Anacost & Pot River RR—See Wash | 72 | 76 | Bklyn Un Gas 1st con 5s g '45 M&N | 91 | 93 | Citizens L. H. & P. (Johnst'n, Pa) | 85 | ---- |
| Appalachian Pow 5s 1941. J&D | 82 | 85 | Brownsville Ave—See Phila Co | 101 | 102 | 1st g 5s 1934 opt 1914. M&N | 85 | ---- |
| 7% gold bonds Aug. 1 '36. F&A | 82 | 85 | Buffalo City Gas g 5s 1947. A&O | 102 | 102 1/2 | Citizens' Ry & Lt—See Muscatine | 88 1/2 | 90 |
| Ardmore St Ry—See Phila Co | 82 | 85 | Buff Gen Elec 1st 5s 1939. F&A | 2 | 4 | Citizens St Ry—See Ind Tr & Ter | 88 1/2 | 90 |
| Arizona Pow 6s '31 opt '13. M&N | 82 | 85 | 1st ref 5s April 1 1939. J&J | 80 | 85 | Citizens' Tract—See Phila Co. | 85 | ---- |
| Arkansas L & P 1st 6s. '45. A&O | 82 | 85 | Deb 6s 1922. F&A | 80 | 85 | City Elec San Fran 5s 1937. J&J | 88 1/2 | 90 |
| Conv 8% notes 1931. M&N | 82 | 85 | Conv deb 7s 1925. A&O | 80 | 85 | City & Sub Ry—See Port (Ore) | 85 | ---- |
| Asheville (N C) Pow & Light— | 82 | 85 | Buff & Lack Tr 1st 5s '23 op. J&D | 80 | 85 | City & Sub—See Un Ry & El (Balt) | 85 | ---- |
| 1st s f g 5s 1942 opt. A&O | 82 | 85 | Buff & L E Tr 1st 5s '36. M&N | 80 | 85 | City & Sub Ry—See Wash Ry & El | 85 | ---- |
| Ashland (Wis) L. Pow & St Ry | 82 | 85 | Hainburg Ry 4s 1926. M&N | 80 | 85 | Clev El III 1st 5s '39 op '24. A&O | 92 | 94 |
| 1st M gold 5s 1939. J&J | 82 | 85 | Buff & Niagara Falls El L & Pow— | 80 | 85 | 1st M coll 7s 1935. J&J | 104 1/4 | 105 1/2 |
| Atchison Ry, Light & Power— | 82 | 85 | 1st g 5s 1942. F&A | 80 | 85 | Gold deb 7s 1941. F&A | 101 | 102 |
| 1st 5s Nov 1935. M&N | 82 | 85 | Burl'ton (Vt) G L 5s 1955. J&J | 80 | 85 | Clev Palmsv & Ashtab Elec— | 85 1/2 | ---- |
| Athens (Ga) Ry & Electric— | 82 | 85 | Burlington (Ia) Ry & Light— | 80 | 85 | 1st gold 5s July 1 1922. J&J | 85 1/2 | ---- |
| 1st & ref s f g 5s '50 op '15. J&J | 82 | 85 | Butte El & P 1st s f 5s '22. '51. J&D | 80 | 85 | Clev Palms & East Con 5s '18— | 60 | 80 |
| Atlanta Cons St RR—See Ga R | 82 | 85 | California Electric Generating— | 80 | 85 | Ext at 7% to 1923. A&O | 85 1/2 | ---- |
| Atlanta Gas Lt 5s g 1947. J&D | 82 | 85 | 1st s f g 5s '48 op aft '12. M&S | 80 | 85 | Clev Ry 1st 5s 1931 opt. M&S | 85 1/2 | ---- |
| Atlanta Nor Ry—See Ga Ry & El | 82 | 85 | California Gas & Elec Corp— | 80 | 85 | Cleve Southwest & Colum Ry— | 85 | ---- |
| Atlantic Ave RR—See Bklyn Rap Tr | 82 | 85 | Sink fund g 5s 1933 opt. M&S | 80 | 85 | 1st gen con 5s 1927 opt. A&O | 45 | ---- |
| Atlantic City (N J) Gas— | 82 | 85 | Unif & ref g 5s '37 op s f M&N | 80 | 85 | Clev & SW 1st 5s '23 op '13. F&A | 82 | 84 |
| 1st g 5s Jan 1 '60 opt '20. J&J | 82 | 85 | Cal Cent Gas & El 5s '31 F&A | 80 | 85 | Ci Ber Ely & Ober 5s g '19. M&S | 82 | 84 |
| Atl City & Sh RR—5s '45. J&D | 82 | 85 | California-Oregon Power— | 80 | 85 | Clev Ely & West 7s. '23. F&A | 82 | 84 |
| Atlan Coast El 1st 5s '45. M&N | 82 | 85 | 1st & ref 7 1/2s Ser A 1941. F&A | 80 | 85 | Coast Cos L&P 1st 5s '46 op F&A | 82 | 84 |
| Auburn & Syracuse Elec RR— | 82 | 85 | Cal Pac Ry—See Pacific Elec R | 80 | 85 | Colorado Power—1st 5s '53 M&N | 82 | 84 |
| 1st & ref g 5s '42 opt '12. A&O | 82 | 85 | Calumet & South Chicago Ry— | 80 | 85 | Columbia G & E 1st 5s '27. J&J | 88 1/2 | 89 |
| Augusta-Alken Ry & El Corp— | 82 | 85 | 1st M rehab g 5s '27 op '12. F&A | 80 | 85 | Stamped. J&J | 83 | 89 |
| Sink d g 5s Dec 1 '35 opt J&D | 82 | 85 | Camden & Sub Ry—See Public | 80 | 85 | Deb. '5s 1927. J&J | 82 | 85 |
| Augusta Ry & El 5s '40. J&D | 82 | 85 | Canadian L & P 5s '49 op '14. J&J | 80 | 85 | Columbia (S C) Ry & Gas El Co | 73 | 78 |
| Aurora Elgin & Chicago RR— | 82 | 85 | Canal & Chab RR—See N O Ry | 80 | 85 | 1st M s f g 5s 1936. J&J | 85 | 88 |
| 1st & ref g 5s 1916 opt. J&J | 82 | 85 | Canton-Akron Con Ry 5s '33. J&J | 80 | 85 | Col Buckeye L & New—See Col | 85 | 88 |
| A E & C Ry 1st g 5s '41. A&O 15 | 82 | 85 | Can-Akron 1st g 5s '22. M&S | 80 | 85 | Columbus Dela & Marlon Elec | 78 | 82 |
| Balt & Ann S L—See Md El Ry | 82 | 85 | Can-N Philad 5s '23 op F&A | 80 | 85 | Co 1st & ref 5s, June 1937. J&J | 97 | 100 |
| Balt Elec 1st g 5s '47 gu. J&D | 82 | 85 | Cape Breton Elec Co 5s '32. J&J | 80 | 85 | Gen M 8s 1941. J&J | 82 | 84 |
| Balt Sp P & Ches—See Un Ry & El | 82 | 85 | Capital Trac (Wash. D C)— | 80 | 85 | Columbus (Ga) El Co 5s '33. A&O | 78 | 82 |
| Balt Traction—See Un Ry & El | 82 | 85 | 1st g 5s June 1 1947. J&D | 80 | 85 | Columbus (O) Interurban Ter Co | 45 | 55 |
| Bangor (Me) Po 4 1/2s '58 '31. M&S | 82 | 85 | Carbondale Ry 5s Nov '33. J&J | 80 | 85 | 1st guar 5s 1935. J&D | 81 | 85 |
| Bangor Ry & El 1st 5s 1935. J&J | 82 | 85 | Carrollina Pr & Lt 5s 1938. F&A | 80 | 85 | Col Lond & Springf Ry—See Ind | 81 | 85 |
| Baton Rouge Elec Co— | 82 | 85 | Yadkin River Pow & Palmetto | 80 | 85 | Columbus Newark & Zanesv | 81 | 85 |
| 1st M 5s 1939. F&A | 82 | 85 | & L. Lt 6s 1924. J&J | 80 | 85 | 1st gold 5s 1924. M&S | 81 | 85 |
| 7% conv g notes 1923. J&J | 82 | 85 | Cass Av & P Tr Grds Ry—See U | 80 | 85 | Gen & ref gold 5s 1926. M&N | 101 | 102 |
| Bay Counties Pow 5s 1930. M&S | 82 | 85 | Central Ark Ry & Lt Corp— | 80 | 85 | Col Buck Lake & Now Trac | 81 | 85 |
| Beaver Val Tr gon g 5s '53. M&N | 82 | 85 | 1st s f g 5s 1928. M&S | 80 | 85 | 1st gold 5s 1921. M&N | 81 | 85 |
| Bell Tel Canada deb 5s '25. A&O | 82 | 85 | Central Calif Tr 5s 1936. A&O | 80 | 85 | Zanesv R. L. & P 5s Mar '24. A&O | 81 | 85 |
| Bell Telep of Pa 7s '45 Ser A. A&O | 82 | 85 | Cent Crosst RR—See N Y Rys | 80 | 85 | Colum & 9th Av RR—See N Y | 81 | 85 |
| Binghamton (NY) L. H & P— | 82 | 85 | Central District Telephone— | 80 | 85 | Columbus (Ga) Pow 5s '36. A&O | 81 | 85 |
| 1st ref 5s 1946. F&A | 82 | 85 | 1st s f g 5s 1943 op '18. J&D | 80 | 85 | Columbus Ry Pow & Light— | 81 | 85 |
| Binghamt Ry 5s '31 op '11. M&N | 82 | 85 | Cent Ga Pow—See Ga L. Pow & | 80 | 85 | 1st ref & ext s f 5s 1910. A&O | 81 | 85 |
| Birm Knox & Al—See Phila Co | 82 | 85 | Cent Hud G & E 5s 1941. J&D | 80 | 85 | S F 8s June 1 1924. J&D | 101 | 102 |
| Birm Ry, Light & Power— | 82 | 85 | Central Ills Lt 1st 5s 1913. A&O | 80 | 85 | Col Ry 1st 4s '39 opt '14. Q&J | 61 | 62 |
| Gen ref g 4 1/2s '54 op '09. A&O | 82 | 85 | 1st & ref g 5s 1952. F&A | 80 | 85 | Col St Ry 1st 5s g 1932. J&J | 75 | 77 |
| Ref & ext g 5s 1957. M&N | 82 | 85 | Cent Indiana Gas 5s 1941. M&S | 80 | 85 | Cross St 1st 5s g 1933. J&D | 75 | 77 |
| Birm Ry & Lt 1st g 5s '24. J&J | 82 | 85 | Cent Maine Pow 5s '39 op '19. M&N | 80 | 85 | Com'l Cable—4s g 2397. Q&J | 61 | 62 |
| Blackstone Val G&E 5s '39. J&J | 82 | 85 | 1st & gen m 7s 1941. J&D | 80 | 85 | Commonwealth Edison Co— | 81 | 85 |
| Blosser St & Pul Ferry—See N Y | 82 | 85 | Central N Y G & E 5s 1941. J&J | 80 | 85 | 1st g 5s June 1 1943. M&S | 93 1/2 | 94 |
| Blue Lakes Wat 1st 6s '38. M&S | 82 | 85 | Cent Pow & Lt 6s 1940. A&O | 80 | 85 | 7% coll g notes 1925. J&D | 101 1/2 | 102 |
| Boston El L 1st con 5s '24. M&S | 82 | 85 | Central Ry—See Un Ry & El (Balt) | 80 | 85 | Com'wealth El 5s J'm '43. M&S | 92 1/2 | 94 |
| Boston Elev Ry 4s 1935. M&N | 82 | 85 | Cent States El 5% g notes '22. J&D | 80 | 85 | Com'w'th L & P 6s 1947. M&N | 75 | 80 |
| Deb g 4 1/2s Oct 1 1937. A&O | 82 | 85 | Central Trac—See Phila Co | 80 | 85 | Commonwealth Power (Mich)— | 82 | 84 |
| Deb g 4 1/2s Nov 1941. M&N | 82 | 85 | Charleston Cons Ry Gas & El— | 80 | 85 | 1st g 5s Dec 1 1924. J&D | 92 | 95 |
| Deb g 5s Dec 1942. J&D | 82 | 85 | Consol g 5s 1949. M&S | 80 | 85 | Compt Hts & Mer Ter—See Un | 102 | 104 |
| Deb 6s Mar 1924. M&N | 82 | 85 | Ch City Ry 1st g 5s 1924. J&J | 80 | 85 | Connaught Power 8s 1940. A&O | | |

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Conn Ry & Lt, Edison Elec Co, Indianapolis & Southeast Trac, etc., with their respective bid and ask prices.

f This price includes accrued interest. k Last sale. n Nominal s Sale price.

NOTICE.—All bond prices are "and Interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Louisville Water, Louisville Ry, Louisville Gas & Elec, etc., with their respective bid and ask prices.

This price includes interest. Last sale. Nominal. In London. Canadian price. Sale price.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility companies and their bond offerings with corresponding bid and ask prices.

Bas. / The price includes accrued interest. Last sale. In London. Nominal. Canadian price. Sale price.

NOTICE—All bond prices are "and interest" except where marked " " and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Stocks, Par, Bid, Ask. Rows include various utility companies like United RRs of San Fran, Wisconsin Edison Co, Citizens' Pass Ry, etc.

a Purchaser also pays accrued div. b Basis. c Price per share, not per cent. d This price includes accrued int. & last sale. e Nominal. f Per cent of par value. g Canadian price. h Sale price. i Ex-div. j Ex rights. (1) Without par value.

| Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. |
|--------------------------------|------|---------|---------|---------------------------------|------|--------|---------|--|------|--------|---------|
| Indianapolis St Ry Co | 100 | 39 | 45 | Niagara Falls Power com | 100 | 98 | --- | Republic Ry & Lt com | 100 | 4 3/4 | 5 1/2 |
| Indianapolis W W Sec. pref. | 100 | 70 | 75 | Preferred | 100 | 98 1/2 | --- | Preferred | 100 | 15 1/2 | 17 1/2 |
| Interboro Consol Corp v t c | (f) | d | 1 1/8 | Norfolk Railway & Light | 25 | 20 3/4 | 22 | Richmond Light & RR | 100 | --- | --- |
| Preferred | 100 | 3 1/2 | 4 | Northampton (Mass) St Ry | 100 | 30 | --- | Roch Ry & Light 5% pref. | 100 | 60 | 70 |
| Internat Ocean Teleg (guar) | 100 | 85 | 95 | Northern Calif Power Cons | 100 | --- | --- | 7% preferred | 100 | 80 | 85 |
| Internat Ry v t c | 100 | 22 1/2 | 23 | North Ohio Elec Corp, com (f) | d | 1 | 2 | St Jos Ry, Lt, & Pwr pref. | 100 | 50 | 60 |
| Inter-State Rys preferred | 10 | d | --- | Preferred | 100 | d | 9 | San Joaquin Light & Power | 100 | 18 | --- |
| Jacksonville Traction com | 100 | 3 | --- | Northern Ohio Tr & L pref. | 100 | --- | 80 | Preferred | 100 | 82 | --- |
| Preferred | 100 | 18 | --- | Nor Ontario Lt & Pow com | 100 | 5 | 6 | Savannah Electric Co | 100 | 10 | --- |
| Kentucky Securities Corp | 100 | 6 | 9 | Preferred | 100 | 35 1/2 | 37 | Preferred | 100 | 50 | --- |
| Preferred | 100 | 45 | 50 | Northern States Power | 100 | x | 87 | Scioto Valley Trac com | 100 | --- | 5 |
| Kentucky & W Va Pow com | 25 | d | --- | Preferred | 100 | x | 87 | First preferred | 100 | 40 | 60 |
| Preferred | 100 | --- | --- | Northern Tex Elec Co com | 100 | 79 | 82 | Preferred | 100 | 20 | 35 |
| Keystone Telephone | 50 | d | 7 | Preferred | 100 | 77 | 80 | Scranton Electric pref | 100 | 75 | --- |
| Preferred | 50 | d | 27 | Northwest Electric | 100 | 7 1/4 | 8 1/4 | Shawinigan Water & Power | 100 | 104 | 104 1/2 |
| Kinloch Long Dist Teleg | 100 | 123 3/4 | --- | Preferred | 100 | --- | --- | Somerset Un & Middlesex Lt | 100 | 55 | --- |
| Laclede Gas Light | 100 | 46 | 48 | Northwestern Teleg (guar) | 50 | d | 40 | South Calif Edison com | 100 | 96 3/4 | 97 3/4 |
| Preferred | 100 | --- | 62 1/2 | Ohio Bell Teleg pref | 100 | 95 | 96 | Preferred | 100 | x | 107 |
| Lake Shore Elec common | 100 | --- | 2 1/2 | Ohio Cities Gas—See Pure Oil Co | --- | --- | --- | South & Atlan Teleg (guar) | 25 | d | 14 |
| First preferred | 100 | --- | --- | Ohio Fuel Supply | 25 | d | 47 | Southern New Eng Teleg | 100 | 122 | --- |
| Second preferred | 100 | --- | --- | Ohio Gas & Electric pref | 100 | 80 | 85 | Southern Utilities com | 100 | 5 | 10 |
| Lancaster Co (Pa) Ry & Lt pref | 50 | d | --- | Ohio Traction—Common | 100 | --- | --- | Preferred | 100 | 30 | 40 |
| Laurentide Power | 100 | r | 72 | Preferred | 100 | 16 1/4 | --- | So Jer Gas El & Tr—See Public Service Corp | --- | --- | --- |
| Lehigh Power Securities | (f) | d | 7 3/4 | Oklahoma Natural Gas | 25 | d | 19 3/4 | Southwest Missouri RR | 100 | --- | --- |
| Lehigh Valley Transit com | 50 | d | 19 | Omaha & Council Bluffs | 100 | --- | --- | Springfield (Mo) Ry & L pref | 100 | 85 | 90 |
| Preferred | 50 | d | 19 | Preferred | 100 | --- | --- | Springfield (O) L, H & P pref | 100 | a | 75 |
| Lincoln (Neb) Gas & El Lt | 100 | --- | --- | Oro Electric Corp, preferred | 100 | --- | --- | Spring Valley Water | 100 | 64 | 66 |
| Lone Star Gas, new | 25 | d | 20 | Ottawa Light, Heat & Pow | 100 | r | 70 | Standard Gas & Elec (Del) | 50 | d | 16 1/4 |
| Los Angeles G & E Corp pf | 100 | --- | --- | Ottawa Traction | 100 | r | 64 1/2 | Preferred | 50 | d | 42 |
| Louisville Home Telephone | 100 | --- | --- | Ottumwa (Ia) Ry & Lt pref | 100 | --- | --- | Superior Water, L & P com | 100 | --- | --- |
| Louisville Railway Co | 100 | 24 | 26 | Pacific & Atlantic Tel (gu) | 25 | d | 12 | Preferred | 100 | --- | --- |
| Preferred | 100 | 55 1/2 | --- | Pacific Gas & Electric | 100 | 63 1/2 | 65 1/2 | Tampa Electric Co | 100 | 120 | --- |
| Lowell Electric Light | 100 | 150 | 155 | First preferred | 100 | 86 1/4 | --- | Tennessee Ry, L & P com | 100 | --- | 1 1/8 |
| Lowell Gas | 100 | 165 | 170 | Pacific Light Corporation | 100 | --- | --- | Preferred | 100 | 6 3/4 | 7 |
| Manhat Elev Ry (N Y) | 100 | 36 | 36 1/2 | Preferred | 100 | n | 72 | Terre Haute Ind & East | 100 | --- | 5 |
| Manufac Lt & Ht, Pittsb | 50 | d | 48 | Pacific Teleg & Teleg | 100 | 55 | 60 | Preferred | 100 | 3 | 12 |
| Market St Ry (San Fran) | 100 | 3 | 4 3/4 | Preferred | 100 | 90 | --- | Terre Haute Tr & Lt pref | 100 | 61 | --- |
| Preferred | 100 | 14 | 17 | Paducah Tr & Light com | 100 | --- | --- | Third Ave Ry (N Y) | 100 | 14 | 15 |
| Prior preferred | 100 | 35 | 37 | Preferred | 100 | --- | --- | Tidewater Power pref | 100 | 80 | 86 |
| 2nd preferred | 100 | 5 1/2 | 6 1/2 | Paterson & Passaic Gas & El | 100 | 65 | 75 | Toledo Bowling Green & So | 100 | --- | --- |
| Mass Electric Companies | 100 | --- | --- | Pawtucket Gas preferred | 100 | 60 | 65 | Toledo Home Telephone | 100 | --- | --- |
| Preferred, stamped | 100 | --- | --- | Penn Central Light & P pref | (f) | d | 49 | Toledo Rys & Light Co | 100 | --- | --- |
| Massachusetts Gas Cos | 100 | 63 | 63 3/4 | Penn-Ohio Elec Co com | 100 | --- | --- | Toronto Railway | 100 | r | 67 |
| Preferred | 100 | 61 3/4 | 62 1/2 | Preferred | 100 | 63 | 68 | Tri-City Ry & Light pref | 100 | 68 | 72 |
| Massachusetts Ltg Cos com | (f) | d | 8 | Penn-Ohio Pow & Lt, pref | 100 | 89 | 95 | Tri-State Teleg & Teleg | 10 | d | 5 1/2 |
| Preferred | 100 | 75 | 80 | Pennsylvania Water & Pow | 100 | 92 1/4 | 93 | Preferred | 10 | d | 5 3/4 |
| Memphis Street Ry com | 100 | --- | --- | Pensacola Elec Co common | 100 | 10 | 5 | Troy (N Y) Gas | 100 | 105 | 110 |
| Preferred | 100 | 7 | --- | Preferred | 100 | 62 3/4 | 63 | 23d Street—See N Y Railways | --- | --- | --- |
| Mexican Light & Power com | 100 | r | --- | People's G L & C (Chic) | 100 | d | 32 3/4 | Twin City Rapid Transit | 100 | 32 | 36 |
| Mexican Northern Power | 100 | --- | --- | Phila Co (Pittsburgh) | 50 | d | 30 | Preferred | 100 | --- | 91 |
| Mexican Teleg & Teleg | 10 | d | 1 1/2 | 5% non-cum preferred | 50 | d | 30 | Union Natural Gas | 100 | 115 | --- |
| Preferred | 10 | d | 1 1/2 | 6% cum preferred | 50 | d | 35 1/2 | Union St Ry (New Bed, Mass) | 100 | 115 | 20 |
| Mexico Tramway | 100 | --- | --- | Allegheny Traction | 50 | d | 30 | Union Trac of Ind com | 100 | --- | 1 |
| Michigan State Teleg pref | 100 | 81 | 85 | Citizens Traction | 50 | d | 30 | First preferred | 100 | --- | 7 |
| Middle West Utilities | 100 | 21 | 22 | Duquesne Light preferred | 100 | 98 | 102 | Second preferred | 100 | --- | 2 |
| Preferred | 100 | 53 1/4 | 53 3/4 | Federal St & Pleasant Val | 25 | d | --- | United Elec of New Jersey | 100 | 75 | --- |
| Prior lien stock | 100 | 82 | 83 | Pittsburgh & B'ham Tr | 50 | d | --- | United Elec Ry | 100 | 25 | 30 |
| Mill Elec Ry & Lt pref | 100 | --- | --- | United Traction pref | 50 | d | --- | United Electric Secur pref | 100 | 80 | --- |
| Mississippi River Power | 100 | 12 1/2 | 13 1/2 | Phila Electric (full paid) | 25 | d | 23 3/4 | United Gas & Elec Corp | 100 | 1 | 1 1/4 |
| Preferred | 100 | x | 72 | Preferred | 25 | d | 27 1/8 | First preferred | 100 | 33 | 35 |
| Mobile Electric pref | 100 | 60 | --- | Phila Rap Tran vot tr cfts | 50 | d | 18 3/4 | Second preferred | 100 | 4 | 5 |
| Mohawk Valley Co | 100 | 80 | 85 | Citizens Passenger guar | 50 | d | 188 1/2 | United Gas & Elec of N Jpf | 100 | --- | --- |
| Monongahela Pow & Ry com | 25 | d | 5 3/4 | Continen Pass Ry (\$29 pd) | 50 | d | 68 1/4 | United Gas Improvement | 50 | d | 39 |
| Preferred | 25 | d | 17 | Fairm't Pk & Hadding'n | 50 | d | 40 | Preferred | 50 | d | 50 1/2 |
| Montana Power | 100 | 64 | 64 1/2 | Frankf'd & Southwark Pass | 50 | d | 208 | United Ill Co of New Haven | 100 | 165 | 168 |
| Preferred | 100 | 100 | 101 1/2 | Germantown Passenger | 50 | d | 76 | United Light & Rys com | 100 | 28 | 30 |
| Montreal L H & P Cons | 100 | r | 88 1/2 | Green & Coates Sts (\$15 pd) | 50 | d | 65 | First preferred | 100 | 70 | --- |
| Montreal Telegraph | 40 | r | 44 | Hestonville M & F com | 50 | d | 25 | United Rys of St Lou—com | 100 | 5 1/2 | 1 |
| Montreal Tramways com | 100 | r | 146 1/2 | Preferred | 50 | d | 40 | Preferred | 100 | 6 1/8 | 6 3/4 |
| Montreal Tram & Pow | 100 | r | 13 | Phl Cy Pass Ry (\$23 3/4 p) | 50 | d | 104 5/8 | United Rys & Elec (Balt) com | 50 | d | 9 |
| Mountain States Tel & Tel | 100 | 96 | 99 1/4 | Phila & Darby Pass Ry | 50 | d | 30 1/2 | United Rys Investment Co | 100 | 8 | 8 1/2 |
| Municipal Gas (Albany) | 100 | 93 | 97 | Phil & Gray's Fy (\$25 pd) | 50 | d | 50 | Preferred | 100 | 20 1/4 | 21 1/4 |
| Narragansett Electric | 50 | d | 54 | Philadelphia Traction | 50 | d | 57 | United Utilities | 100 | --- | --- |
| Nashville Ry & Light pref | 100 | --- | --- | Ridge Ave Pass (\$28 pd) | 50 | d | 170 1/2 | Preferred | 100 | 45 | 70 |
| National Light, Heat & Pow | 100 | 1 | 2 | 2d & 3d Sts Ry guar | 50 | d | 165 | Utah Securities Corp | 100 | 11 | 11 1/2 |
| Preferred | 100 | 15 | 25 | 13th & 15th Sts Pass Ry | 50 | d | 147 | Virginia Ry & Power com | 100 | 12 | 14 |
| Newark Consolidated Gas | 100 | 65 | --- | Union Pass (\$30 5-6 pd) | 50 | d | 115 | Preferred | 100 | 33 | 40 |
| New Bedford Gas & Ed. Lt. Co | 100 | x | 167 1/2 | Union Traction (\$17 1/2 pd) | 50 | d | 34 1/4 | Virginian Power Co com | 100 | 4 | 6 |
| New Bedford & Onset Ry | 100 | 15 | --- | West Phila Pass guar | 50 | d | 136 | Preferred | 100 | 25 | 40 |
| New England Co com | 100 | 42 1/2 | 47 1/2 | Plne Bluff Co pref | 100 | 75 | 85 | Wash Balt & Anap | 50 | d | 14 1/2 |
| First preferred | 100 | 80 | 85 3/4 | Pittsb & Birm Trac—See Phila | Co | 7 | 8 1/2 | Preferred | 50 | d | 28 |
| Second preferred | 100 | 45 | 50 | Pittsburgh Oil & Gas | 100 | --- | --- | Washington (D C) Gas | 20 | d | 49 |
| New England Power pref | 100 | 88 | 92 | Portland (Me) Gas Light | 50 | d | 39 | Wash (D C) Ry & El com | 100 | 35 | 40 |
| New England Tel & Tel | 100 | 109 | 110 | Portland (Ore) Ry L & P | 100 | 8 | 9 | Preferred | 100 | 63 | 65 |
| New Haven Gas Light | 25 | d | 28 | 1st pref | 100 | 48 | 50 | Wash-Virginia Ry com | 100 | --- | --- |
| New Haven Water | 50 | d | 69 | 2d pref | 100 | 18 | 22 | Preferred | 100 | --- | --- |
| New Jersey Pow & L pref | 100 | 87 1/2 | 90 | Porto Rico Rys Ltd | 100 | r | 35 | Washington Water Power Co | 100 | 85 | 90 |
| New OrL Rys & Light Co | 100 | --- | --- | Preferred | 100 | r | 75 | Western Ohio RR 1st pref | 100 | --- | --- |
| Preferred | 100 | 14 | --- | Providence Gas | 50 | d | 50 | Western Power Corp | 100 | 20 1/2 | 31 |
| New York City—Consol Gas | 100 | 91 | 92 | Public Service Corp of N J | 100 | d | 67 | Preferred | 100 | 78 1/2 | 80 1/2 |
| N Y Mutual Gas Light | 100 | 165 | 180 | Camden & Sub (\$5 paid) | 25 | d | 13 1/2 | Western Rys & Light pref | 100 | 30 | --- |
| New York Railways | 100 | --- | --- | Consolidated Trac of N J | 100 | 38 | 40 | Western States Gas & Elec | 100 | 17 | 23 |
| Bleeker St & Fulton F'y | 100 | --- | --- | Rapid Transit St Ry Co | 100 | 150 | 175 | Preferred | 100 | 75 | 85 |
| Bway & 7th Ave guar | 100 | 5 | 20 | So Jersey Gas & Elec Trac | 100 | 88 | 93 | Western Union Telegraph | 100 | 90 5/8 | 92 |
| Central Crosstown 7% | 100 | --- | --- | Public Service Co of Nor Ill | 100 | 80 | 82 | West'house Elec & Mfg—See under Misc | --- | --- | --- |
| Christopher & Tenth Sts | 100 | --- | 15 | Preferred | 100 | 82 | 83 | West Penn Power pref | 100 | 90 | 92 |
| Eighth Ave | 100 | 70 | --- | Puget Sound Power & Light | 100 | 28 | 30 | West Penn Rys pref | 100 | 69 1/2 | --- |
| 42d St & Grand St Ferry | 100 | 15 | --- | Preferred | 100 | 90 | 93 | West Penn Tr & Wat Pow | 100 | 17 | 18 |
| Ninth Ave guar 6% | 100 | 30 | --- | Quebec Ry Lt Heat & Pow | 100 | r | 23 | Preferred | 100 | 71 | --- |
| Second Ave | 100 | 10 | 25 | Railways Company General | 10 | d | --- | Winnipeg Electric Ry | 100 | r | 33 |
| Sixth Ave | 100 | 10 | 20 | Rap Tran St Ry—See Pub Serv | Corp | --- | --- | Preferred | 100 | r | 78 |
| Twenty-third St guar | 100 | --- | --- | Reading Traction | 50 | d | 20 | Wisconsin Edison common | 100 | 26 | --- |
| N Y & Richmond Gas | 100 | n | 2 | City Passenger Ry | 50 | d | 95 | Wisconsin-Minn L & P pref | 100 | 68 | 74 |
| N Y State Rys common | 100 | 22 | 24 | East Reading Electric Ry | 50 | d | 50 | York (Pa) Rys common | 50 | d | 9 |
| Preferred | 100 | 45 | 48 | Reading Transit & Lt pref | 50 | d | --- | Preferred | 50 | d | 31 1/2 |

a Purchaser also pays accrued dividend. d Price per share, not per cent. e New stock. h Ex-stock dividend. k Last sale. l In London. m Nominal. n Canadian price. o Sale price. p Ex-warrants. q Old stock. r Ex-dividend. s Ex-rights. t Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various securities such as Amer Tob 7% notes, Fisk Rubber Co, Penmans Ltd, etc.

Basis, / This price includes accrued interest & last sale. N Nominal. r Canadian price. a Sale price.

| Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. |
|-------------------------------|---------|-----------|------|-------------------------------------|------|------|------|--------------------------------|------|---------|---------|-------------------|--------|------|------|
| TEXTILE MFG. STOCKS. | | | | Tremont & Suffolk (Mass) | | | | New York. | | | | North Lake | | | |
| North Mills | Par. | Per share | | 135 | 150 | | | Amer Alliance | 100 | 260 | | 25 | 20c. | 25c. | |
| Arcadia M | 92 | | | | | | | Bankers & Shtp | 100 | 140 | 175 | 10c. | 15c. | | |
| Acushnet Mill (NB) | 155 | 165 | | | | | | City of N Y | 100 | 160 | 170 | 23 | 24 | | |
| Am Lnen (Fall R) | 110 | 115 | | | | | | Commonwealth | 100 | 300 | 325 | 4 | 4 1/2 | | |
| American Mfg | 100 | 105 | | | | | | Continental | 25 | 65 | 69 | 31 1/2 | 32 1/2 | | |
| Preferred | 100 | 73 | | | | | | Fidelity-Phenix | 100 | 575 | 525 | 25c. | | | |
| Amoskeag Mfg (voluntary assn) | (t) | 97 | 99 | | | | | Globe & Rutgers | 100 | 1200 | | 14 1/2 | 15 1/2 | | |
| Preferred | (t) | 81 | | | | | | Great American | 100 | 260 | 265 | 43 | 45 | | |
| Androscog M (Me) | 115 | 125 | | | | | | Hanover | 50 | 80 | 90 | 20 | 22 | | |
| Appleton Co (Mass) | 525 | | | | | | | Home | 100 | 385 | 390 | 15 | 15 1/2 | | |
| Arkwright M (FR) | 65 | | | | | | | Mercantile | 100 | | | 12 3/4 | 13 1/2 | | |
| Arling M (Mass) | 101 | 105 | | | | | | National Liberty | 50 | 160 | 170 | | 3c. | | |
| Barard Mfg (FR) | 108 | | | | | | | Niagara | 50 | 140 | 145 | 23 | 23 1/2 | | |
| Bates Mfg (Me) | 210 | | | | | | | Northern | 100 | 100 | | 1 1/2 | 1 1/2 | | |
| Beacon Mfg (NB) | 100 | | | | | | | North River | 25 | 32 | 36 | 8 1/4 | 8 3/4 | | |
| Preferred | 100 | 95 | | | | | | Pacific Fire | 25 | 45 | 60 | 55c. | 1 | | |
| Berkshire Cot Mfg (Mass) | 205 | | | | | | | Stuyvesant | 100 | 50 | 70 | 1 1/2 | 1 1/2 | | |
| Blgel-Hart Carp's | 139 | | | | | | | United States | 20 | 42 | 47 | 2 1/2 | 3 | | |
| Preferred | 100 | 99 | | | | | | Westchester | 10 | 33 | 35 | | | | |
| Boott Mills (Mass) | 100 | 106 | | | | | | Philadelphia. | | | | | | | |
| Boston Mfg (FR) | 125 | 130 | | | | | | Alliance of Phila | 10 | 18 1/2 | 19 | 10 | 10 1/2 | | |
| Bos Dock (Mass) | 200 | 200 | | | | | | Fire Association | 50 | 307 | | 1 3/8 | 1 1/2 | | |
| Bourne Mills (FR) | 130 | | | | | | | Ins Co of N A | 10 | 31 1/2 | 32 | 1 1/8 | 1 1/8 | | |
| Bristol Mfg (N B) | 180 | | | | | | | Ins Co State of Pa | 100 | | | 28 1/2 | 29 1/2 | | |
| Butler Mill (N B) | 155 | | | | | | | Lumbermen's | 25 | | | 1 1/2 | 2 | | |
| Preferred | 100 | 125 | | | | | | People's Nat Fire | 10 | | | 63 1/4 | 63 3/4 | | |
| Chace Mills (FR) | 150 | | | | | | | Phila Life | 10 | | | 1 1/2 | 1 1/2 | | |
| Charlton Mills | 100 | | | | | | | Reliance | 50 | | | 35c. | 45c. | | |
| Chicopee Mfg (pt) | 99 1/2 | | | | | | | United Firemen's | 10 | | | 10 1/2 | 11 | | |
| City Mfg Corp (NB) | 200 | | | | | | | Victory | 50 | | | 35c. | 50c. | | |
| Continental M (Me) | 115 | 130 | | | | | | Providence. | | | | 1 1/2 | 1 1/2 | | |
| Cornell Mills (FR) | 185 | | | | | | | Prov Wash'ton | 50 | 120 | 135 | | | | |
| Dartmouth Mfg Corp (N B) | 265 | 290 | | | | | | Richmond. | | | | | | | |
| Preferred | 100 | 80 | | | | | | Virginia F & M | 25 | 59 | 61 | | | | |
| Davis Mills (FR) | 108 | | | | | | | St Paul, Minn. | | | | | | | |
| Davol Mills (FR) | 107 | | | | | | | St Paul F & M | 100 | 320 | 350 | | | | |
| Draper Corp | 143 1/2 | 144 1/2 | | | | | | San Francisco. | | | | | | | |
| Dwight Mfg (Mass) | 112 | | | | | | | Firemen's Fund | 100 | | 285 1/2 | | | | |
| Edwards Mfg (Me) | 82 1/2 | 85 | | | | | | Home Fire & Marine | | | | | | | |
| Edmond M (RI), pf | 88 | 92 | | | | | | Vulcan Fire Ins | | | | | | | |
| Everett M (Mass) | 190 | | | | | | | Washington | | | | | | | |
| Fair Hills com | 100 | 180 | | | | | | American | 100 | 250 | | | | | |
| Preferred | 100 | 87 | | | | | | Arlington | 10 | 9 | | | | | |
| Farr Alpaca (Mass) | 129 | 132 | | | | | | Corcoran | 50 | 115 | | | | | |
| Fillet Mills (FR) | 190 | | | | | | | Fireman's | 20 | 117 1/2 | | | | | |
| Franklin Co (Me) | 195 1/2 | | | | | | | National Union | 5 | 7 1/2 | | | | | |
| Goswold M (NB) | 115 | 120 | | | | | | Wheeling, W. Va. | | | | | | | |
| Preferred | 100 | 89 | | | | | | Wheeling Fire I | 100 | 135 | 150 | | | | |
| Granite Mills (FR) | 125 | | | | | | | MARINE INSURANCE | | | | | | | |
| Great Falls Mfg (NH) | 114 | 119 | | | | | | Atlantic Mutual | | | | | | | |
| Greelock Co | 100 | 101 | | | | | | 1920 | 102 | 106 | | | | | |
| Gunnell Mfg (NB) | 147 | | | | | | | 1921 | 100 | 104 | | | | | |
| Hamilt Mfg (Mass) | 93 | 96 | | | | | | MINING STOCKS | | | | | | | |
| Hamilt W (Mass) | 75 | 80 | | | | | | Adventure Cons | 25 | 50c. | 60c. | | | | |
| Hargraves M (FR) | | | | | | | | Ahmeek | 25 | 62 | 63 | | | | |
| Harmony Mills pf | 97 | | | | | | | Alaska Gold M | 10 | 1/4 | 3/8 | | | | |
| Hill Mfg Co (Me) | 120 | 135 | | | | | | Alaska Juneau | | | | | | | |
| Holmes Mfg (N B) | 300 | 320 | | | | | | Gold Mining | 10 | | 1/4 | | | | |
| Preferred | 100 | 105 | | | | | | Algolah | 25 | 20c. | 50c. | | | | |
| Inter Cot M | 50 | 31 | 33 | | | | | Allouez | 25 | 23 1/2 | 24 1/2 | | | | |
| Preferred | 100 | 76 | 78 | | | | | AmGoldM (StL) | 10 | | | | | | |
| Kilburn M (N B) | 215 | 230 | | | | | | Amer Zinc Lead & Smelting | 25 | 13 1/2 | 13 1/2 | | | | |
| King Philip M (FR) | 135 | | | | | | | Preferred | 25 | 36 | 37 | | | | |
| Lancaster M (Mass) | 125 | | | | | | | Anaconda Cop | 50 | 49 1/4 | 49 1/2 | | | | |
| Laurel Lake com | | | | | | | | Arizona Com'cial | 5 | 8 3/4 | 9 1/4 | | | | |
| Lawrence Mfg (M) | 115 | | | | | | | Arnold | 25 | 1 1/2 | 75c. | | | | |
| Lincoln Mfg (FR) | 125 | | | | | | | Batopilas Min | 20 | 1 1/2 | 3/4 | | | | |
| Lockwood Co (Me) | 125 | 135 | | | | | | Bingham Mines | 10 | 12 1/2 | 13 1/4 | | | | |
| Lowell Bleach (M) | 135 | 140 | | | | | | Bonanza Dev Co | 10 | 1 1/2 | | | | | |
| Luther Mfg (FR) | 190 | | | | | | | Butte Cop & Z vtc | 5 | 5 1/2 | 5 1/2 | | | | |
| Lyman Mills (M) | 170 | | | | | | | Butte & Sup | 10 | 21 1/4 | 22 | | | | |
| Manomet M (NB) | 112 1/2 | | | | | | | Callahan Zinc & Lead | 10 | 6 | 6 1/4 | | | | |
| Mass Cot Mills | 144 | 147 | | | | | | Calumet & Ariz | 10 | 58 | 59 | | | | |
| Mechanics M (FR) | 125 | | | | | | | Calumet & Hecla | 25 | 270 | 271 | | | | |
| Merch Mfg (FR) | 175 | | | | | | | Canada Copper | 5 | 35c. | 37c. | | | | |
| Merrimack Mfg (Mass) | 190 | 91 | 98 | | | | | Carson Hill G M | 1 | 11 | 11 1/2 | | | | |
| Preferred | 100 | 71 | 76 | | | | | Centennial | 25 | 9 1/2 | 10 | | | | |
| Middlesex Co (M) | | 60 | | | | | | Cerro de PasCo (t) | 25 | 34 1/2 | 35 | | | | |
| Mt V-Wood Mills (Vt) v t r | 10 | 12 | 13 | | | | | Chill Copper | 25 | 15 1/2 | 16 | | | | |
| Preferred v t r | 100 | 45 | 47 | | | | | Chino Copper | 5 | 27 1/4 | 28 | | | | |
| Narragansett Mills (FR) | 100 | | | | | | | Con Min & Smel | 100 | 18 | 13 1/2 | | | | |
| Nashawena M | 100 | 140 | | | | | | Con Range Con | 100 | 38 1/2 | 39 | | | | |
| Naumkeag (Mass) | 80 | | | | | | | Crown Reserve | 1 | | 12c | | | | |
| Steam Cot Co | 202 | 208 | | | | | | Daly-West | 20 | 1 1/2 | 3 | | | | |
| Newmarket Mfg Co (N H) | 100 | | | | | | | Davis-Daly Cop | 10 | 6 1/4 | 6 1/2 | | | | |
| Nonquitt Sp (N B) | | 104 | | | | | | De Beers Con M | 14 | 16 1/2 | 16 1/2 | | | | |
| Osborn Mills (FR) | | 115 | | | | | | Dome Mines | 10 | 18 1/2 | 19 | | | | |
| Pac Mills (Mass) | 167 1/2 | 169 | | | | | | East Butte | 10 | 11 | 11 1/2 | | | | |
| Page Mfg (N B) | | | | | | | | Federal M & Sm | 100 | 9 | 12 | | | | |
| Parker Mills (FR) | | | | | | | | Preferred | 100 | 39 | 39 1/2 | | | | |
| Pepperell Mfg (Me) | 117 | 182 | | | | | | First National Cop (\$3 75 pd) | 5 | | 80c. | | | | |
| Pierce Mfg (NB) | 435 | | | | | | | Franklin | 25 | 1 1/2 | 2 1/4 | | | | |
| Pilgrim M com | 140 | | | | | | | Goldfield Consol Mines | 10 | | | | | | |
| Preferred | 100 | | | | | | | Granby Cons M S & P | 100 | 28 | 29 | | | | |
| Pocasset Mfg (FR) | 72 1/2 | | | | | | | Granite-BI-Metallic (St Louis) | 10 | 30c. | 35c. | | | | |
| Ponamah M (Prov) | 100 | | | | | | | Greene-Cananea | 100 | 27 1/2 | 29 | | | | |
| Preferred | 85 | | | | | | | Hancock Cons | 25 | 2 1/2 | 3 | | | | |
| Potomsk M (NB) | | 200 | | | | | | Hollinger Mines | 5 | 7.74 | 7.76 | | | | |
| Rich Borden Mfg Co (FR) | 100 | 150 | | | | | | Homestake Min | 100 | 54 | 56 | | | | |
| Sagamore Mfg (FR) | 100 | 330 | | | | | | Inspiration Cons Copper | 20 | 40 | 40 1/2 | | | | |
| Salmon Falls Mfg Co (N H) | 100 | 75 | 80 | | | | | Island Cr'k Coal | 1 | 84 1/2 | 84 1/2 | | | | |
| Seaconnet M (FR) | | 55 | | | | | | Preferred | 1 | 89 | 90 | | | | |
| Sharp Mfg (N B) | 110 | | | | | | | Isle Royale Cop | 25 | 23 | 24 | | | | |
| Preferred | 100 | 104 | 108 | | | | | Kennecott Cop (t) | 5 | 26 5/8 | 27 7/8 | | | | |
| Shawmut Cot | | | | | | | | | | | | | | | |

| Stocks. Par. | | Bid. | Ask. | Stocks. Par. | | Bid. | Ask. | Stocks. Par. | | Bid. | Ask. | Stocks. Par. | | Bid. | Ask. |
|----------------------|------------|---------|---------|-----------------------|------------|---------|---------|-----------------------|------------|---------|---------|-------------------------|------------|--------|---------|
| | Per share. | | | | Per share. | | | | Per share. | | | | Per share. | | |
| Am Beet Sugar | 100 | 34 | 34 3/4 | Austin, Nich & Co (t) | d | 9 1/2 | 9 7/8 | Chlds Co | 100 | 100 | 102 | Gair (Robt) Copf | 100 | 100 | --- |
| Preferred | 100 | 62 | 70 | Autosales Corp. | 50 | 66 | 70 1/2 | Clu Pref | 100 | 100 | 103 | Galena-Slg Oil | 100 | 40 | 42 |
| American Book | 100 | 102 | 105 | Preferred | 50 | 14 1/2 | 15 | Clu Tob Wareh | 100 | --- | 30 | Pref (old) | 100 | 103 | 106 |
| Am Bosch Magn (t) | d | 35 | 35 1/2 | Babcock & Wil | 100 | 101 1/2 | 103 | Clu Un Stk Yds | 100 | 150 | 190 | Pref (new) | 100 | 100 | 105 |
| Am Brake Sh & F (t) | d | 53 | 53 1/2 | Baldw Loc Wks | 100 | 98 1/4 | 98 1/2 | City Investing | 100 | 56 | 62 | Gaston Williams | | | |
| Preferred | 100 | 98 | 100 | Preferred | 100 | 103 1/2 | 104 1/2 | Preferred | 100 | 90 | 105 | & Wigmore | (t) | d | 1/8 |
| American Brass | 100 | 285 | 288 | Baltimore Tube | 100 | 24 1/2 | 25 1/4 | Clev Cliffs Iron | 100 | --- | --- | Gen Am Tank Car | (t) | d | 51 |
| American Can | 100 | 34 1/2 | 34 3/4 | Preferred | 100 | --- | --- | Clev & Sand Brew | 100 | --- | --- | 1st pref | 100 | 88 | 92 |
| Preferred | 100 | 93 1/4 | 95 | Barnet Leath'r | (t) | d | 33 | Preferred | 100 | --- | 15 | Gen Asph com | 100 | 65 1/2 | 65 3/4 |
| Am Car & Fdry | 100 | 145 1/2 | 146 1/2 | Preferred | 100 | 85 | 90 | Cleveland Stone | 100 | --- | --- | Preferred | 100 | 102 | 104 |
| Preferred | 100 | 114 1/2 | 114 3/4 | Bar & Smith Car | 100 | --- | 1 | Cluett, Peabody | 100 | 45 | 48 | Gen Baking | 100 | 60 | 65 |
| Am Caramel | 100 | 2 1/2 | 12 | Preferred | 100 | --- | 2 | Preferred | 100 | 83 | 83 | Preferred | 100 | 91 | 94 |
| Preferred | 100 | 50 | 65 | Barnsdall Corp | | | | Coca-Cola | (t) | d | 43 1/4 | Gen Clg com | 100 | 68 | 69 |
| Am Chicla | (t) | d | 12 | Class A | 25 | 19 | 25 | Collins Co | 100 | 175 | 195 | Preferred | 100 | 101 | 105 |
| Preferred | 100 | --- | --- | Class B | 25 | 19 | 20 | Colorado Fuel & Ir | 100 | 25 | 25 1/2 | Deb Pref | 100 | 94 | 96 |
| Am Cigar | 100 | 67 | 71 | Bayuk Bros com | 100 | --- | 28 | Preferred | 100 | 90 | 110 | General Electric | 100 | 139 | 139 1/2 |
| Preferred | 100 | 80 | 84 | Preferred | 100 | 90 | 100 | Colt's Patent | | | | Gen Fireproof'g | 100 | 70 | 76 |
| Am Coal of N J | 2 1/2 | 73 | 73 | Beatrice Cream | 100 | 195 | 200 | Fire Arms M | 25 | d | 23 | Preferred | 100 | 90 | 93 |
| Am Cotton Oil | 100 | 21 1/2 | 21 3/4 | Preferred | 100 | 97 | 100 | Col Graph Mfg (t) | d | 2 5/8 | 2 3/4 | Gen Motors (no par) | z | 00 | 10 |
| Preferred | 100 | 44 | 45 | Beaver Board Co (t) | d | 8 1/4 | 8 3/4 | Preferred | 100 | 10 1/4 | 10 3/8 | Preferred | 100 | 71 | 72 |
| Am Credit Indem | 100 | 275 | 275 | 1st pref | 100 | 24 1/2 | 29 | Comput-Tabulat & | d | 58 1/2 | 58 3/4 | Deb 6% stk | 100 | 70 | 70 1/2 |
| Am Cyanamid | 100 | 9 | 14 | Rechnut Plk pf B100 | 101 | --- | --- | Recording Co (t) | d | 58 1/2 | 58 3/4 | Deb 7% stk | 100 | 82 | 83 |
| Preferred | 100 | 28 | 33 | Bethlehem Mot (t) | d | 5c | 5c | Conley Foll (no par) | d | 10 | 13 | Gen Petrol | 100 | 90 3/4 | 91 1/2 |
| Amer Drug Synd | 100 | 4 5/8 | 5 | Beth'hem Steel | 100 | 52 1/2 | 53 | Consol Car Heat | 100 | 15 | 18 | Preferred | 100 | --- | 92 1/2 |
| Am Express | 100 | 128 1/2 | 130 | Class B com | 100 | 57 1/2 | 57 3/4 | Consol Cigar | (t) | d | 19 1/2 | Gen Ry Signal | 100 | --- | --- |
| American Glue | 100 | 110 | 112 | Preferred | 100 | 89 3/8 | 91 | Preferred | 100 | 57 | 60 | Preferred | 100 | --- | --- |
| Preferred | 100 | 116 | 120 | 8% conv pref | 100 | 105 | 105 1/2 | Cons Coal of St L | 100 | 70 | 80 | Gen Tire & Rub | 100 | 195 | 225 |
| Am Hardware | 100 | 153 | 158 | Billings & Spen | 25 | --- | 23 | Consol Distrib (t) | d | 3 1/4 | 1 | Preferred | 100 | 85 | 100 |
| Am Hide & Leath | 100 | 13 1/2 | 14 | Preferred | 25 | --- | 26 | Cons Ice (Pittsb. 50) | 50 | d | 2 3/4 | Gillette Saf ty Raz (t) | d | 168 | 170 |
| Preferred | 100 | 58 1/4 | 58 1/2 | Blles (E W) Co (t) | d | 22 | 25 | Preferred | 50 | 20 | 24 | Gilliland Oil pf | 100 | 40 | 70 |
| Amer Hosiery | 2 1/2 | 85 | 85 | Preferred | 50 | 50 | 55 | Consol Textile (t) | d | 14 | 14 1/2 | Glen Alden Coal (t) | d | 43 1/2 | 44 |
| Am Ice Co | 100 | 82 | 83 | Booth Fisheries (t) | d | 5 3/8 | 6 | Cons Coal of Md | 100 | 80 1/2 | 82 1/2 | Globe Wernicke | 100 | --- | 95 |
| Preferred | 100 | 72 3/8 | 72 1/2 | 1st pref | 100 | 33 | 38 | Consumers Co | 100 | --- | --- | Preferred | 100 | 90 | 92 |
| Amer Intern Corp | | | | Borne, Strymer | 100 | 320 | 340 | Preferred | 100 | 63 | 66 | Godch'r Sug Inc (t) | d | 9 | 13 |
| Full paid | 100 | 41 1/4 | 41 3/4 | Bot Belting pf | 100 | 20 | 25 | Continental Can | 100 | 47 | 48 | Preferred | 100 | 49 | 54 |
| Am-La France | | | | Brtr Hill Steel (t) | d | 17 | 19 | Preferred | 100 | 100 | 104 | Goodrich (S F) (t) | d | 36 1/2 | 37 |
| Fire Eng Inc | 100 | 9 3/8 | 9 3/4 | Preferred | 100 | 92 1/2 | 94 | Cont Candy | (t) | d | 5c | Preferred | 100 | 82 | 87 |
| Preferred | 100 | 80 | 85 | Bost Belting pf | 100 | 20 | 25 | Continental Mot | 100 | d | 6 1/4 | Goodyear Tire & | | | |
| Amer Laundry | | | | Brtr Hill Steel (t) | d | 17 | 19 | Preferred | 100 | --- | --- | Rubber com | 100 | 11 3/4 | 12 |
| Machinery | 100 | 87 1/2 | 95 | Preferred | 100 | 96 | 98 | Continental Oil | 100 | 125 | 128 | Preferred | 100 | 25 | 25 3/4 |
| Preferred | 100 | 103 | 103 | Brill (J G) | 100 | 37 | 39 | Corn Prod Refg | 100 | 96 1/8 | 97 | Prior pref | 100 | 63 | 67 |
| Amer Linseed | 100 | 30 3/4 | 31 1/2 | Preferred | 100 | --- | --- | Preferred | 100 | 111 1/2 | 113 1/2 | Goodyear T & R of | | | |
| Preferred | 100 | 55 1/2 | 57 | Bristol Brass | 25 | --- | 15 | Cosden & Co com (t) | d | 36 3/4 | 37 1/2 | Canada pref | 100 | 45 | 55 |
| Am Locomotive | 100 | 108 | 108 1/2 | Brit Amer Tob | £1 | 12 1/4 | 13 | Preferred | 100 | 4 1/4 | 4 3/8 | Gorham Mfg pf | 100 | --- | 100 |
| Preferred | 100 | 113 3/4 | 114 | Ordln bearer | £1 | 12 1/4 | 13 | Cramp (Wm) & | | | | Borton Pew Fish | 50 | d | 1 1/2 |
| Am Mich & Fdy | 100 | 125 | 150 | british Col Fish | | | | Sons Sh & Ebl | 100 | --- | --- | Preferred | 100 | --- | 50 |
| Am Malt & Grain (t) | d | 15 | 18 | & Packing | 100 | 21 1/2 | 24 | Vol trust cfs | | | | Grassell Chem | 100 | 120 | 131 |
| Am Piano | 100 | 55 | --- | British Empire | | | | Crescent Pipe L | 50 | d | 28 | Preferred | 100 | 98 | --- |
| Preferred | 100 | 76 | 81 | Steel, com | 100 | 8 | 9 | Crex Carpet | 100 | 25 | 40 | Gray & Davis | (t) | d | 12 1/2 |
| Am Pneu Serv | 25 | 3 3/4 | 4 | 1st pref | 100 | 58 3/4 | 59 | Crock-Wheeler | 100 | 50 | 70 | Gray & Dudley | 100 | 95 | 100 |
| Flrst pref | 50 | --- | --- | 2d pref | 100 | 22 | 23 | Preferred | 100 | 80 | 90 | It A & P Tea pf | 100 | 99 | 102 |
| Preferred | 50 | 14 | 14 1/2 | Brown Shoe | 100 | 40 | 44 | Crucible Steel | 100 | 65 3/4 | 66 | Ireat Lakes Tow | 100 | 35 | 50 |
| Am Radiator | 25 | 85 | 89 | Preferred | 100 | 85 | 91 | Preferred | 100 | 85 1/2 | 88 | Preferred | 100 | 70 | --- |
| Preferred | 100 | 110 | 110 | brunswick-Balke | | | | Cuba Cane Sugar (t) | d | 8 5/8 | 8 7/8 | Great West Sug | 100 | 115 | 120 |
| Am Rolling Mill | 25 dx | 35 | 36 | Collender pf | 100 | 88 | 92 | Preferred | 100 | 16 3/8 | 16 1/2 | Preferred | 100 | 96 | 100 |
| Preferred | 100 dx | 90 | 101 | Brunswick Term | | | | Cuban-Am Sug | 100 | 15 5/8 | 15 7/8 | Quantanamo Sug (t) | d | 9 | 9 1/2 |
| Am Safety Razor | 25 | 4 | 4 1/4 | & Ry Sec | 100 | 2 3/4 | 3 | Preferred | 100 | 72 1/4 | 80 | Gulf States Stee | 100 | 46 3/4 | 47 |
| American Screw | 100 | 130 | 135 | Buckeye Pipe L | 50 | 85 | 86 | Cudahy Pack com | 50 | 50 | 51 | 1st pref tr ctf | 100 | 77 1/4 | 95 |
| Am Seed Mach | 100 | 58 | 65 | Preferred | 100 | 117 3/4 | 118 | Cumberl Pipe L | 100 | 120 | 130 | Halshaw Electric | | | |
| Preferred | 100 | 85 | 90 | Burns Bros | 100 | 106 1/2 | 118 | Cupev Sug com | 100 | 50 | 70 | Cable | (t) | d | 65c |
| Am Shipbldg | 100 | 56 1/2 | --- | Preferred | 100 | 31 1/8 | 31 3/8 | Preferred | 100 | 50 | 70 | Hale & Kilburo | 100 | d | 1 1/2 |
| Preferred | 100 | --- | 75 | Bush Terminal | 100 | 60 | 75 | D H Holmes Ltd | 100 | z | 200 | Preferred | 100 | 7 | 11 |
| Am Ship & Com | | | | Preferred | 100 | 68 | 73 | Davis C & C | 100 | 43 | 50 | Ball Switch & Sig | 100 | 1 | 2 |
| merce (no par) | d | 5 7/8 | 6 1/4 | Bush Term Bldgs pf | 100 | 87 3/4 | 90 | Davidson Chem (t) | d | 52 1/4 | 53 | Preferred | 100 | 3 | 8 |
| Amer Smelt Sec | | | | Butterick Co | 100 | 31 1/8 | 32 | Deere & Co pref | 100 | 60 | 63 | Harb-Walk Ref | 100 | 90 | 91 |
| Pf Ser A atpd | 100 | 86 1/2 | 88 | Caddo Cent O & R | 100 | 11 1/2 | 12 | D L & W Coal | 50 | d | 83 | Preferred | 100 | 95 | --- |
| Pf Ser B | 100 | --- | 100 | Cal Pack Corp (t) | d | 63 1/2 | 70 | Diamond Match | 100 | 105 | 106 1/2 | Hartman Corp | 100 | 82 | 84 1/2 |
| Am Smelt & Refg | 100 | 45 1/2 | 45 1/2 | Calif Petrol | 100 | 48 | 48 3/8 | Dixon (J) Cruc | 100 | 130 | 140 | Hart, Schaffner | | | |
| Preferred | 100 | 56 3/4 | 58 | Preferred | 100 | 84 | 85 | Dodge Mfg pref | 100 | 91 | 96 | & Marx | 100 | 70 | 76 |
| Am Snuff com | 100 | 111 | 112 | Calumet & Chic | | | | Domlnion Bdge | 100 | r | 59 1/2 | Preferred | 100 | 102 | 104 |
| Preferred | 100 | 87 | 90 | Can & Dock | 100 | --- | --- | Dom Coal pref | 100 | r | 67 | Hask & Bark Car (t) | d | 78 3/8 | 79 |
| Am St F'dries 33-1-3 | d | 33 3/8 | 34 | Cambria Iron | 50 | d | 37 | Domlnion Glass | 100 | r | 57 1/2 | Havana Tob | 100 | --- | 30c |
| Preferred | 100 | 91 | 95 1/2 | Cambria Steel | 50 | d | 75 | Dom 1 & S pref | 100 | r | 89 | Preferred | 100 | 1/2 | 1 |
| American Stores (t) | d | 85 | 89 | Canada Cement | 100 | r | 55 | Dom St Corp com | 100 | r | 25 | Hawallan Com | | | |
| Am Sugar Refg | 100 | 56 1/2 | 56 3/4 | Preferred | 100 | r | 90 | Preferred | 100 | r | --- | & Sugar | 25 | d | 28 3/4 |
| Preferred | 100 | 55 | 80 | Can Fdys & Forg | 100 | r | 50 | duPont (E I) de | | | | Helme (GW) Col | 100 | 175 | 185 |
| Am Sumat Tob | 100 | 33 | 33 1/2 | Preferred | 100 | r | 90 | N & Co com | 100 | 91 | 97 | Preferred | 100 | 100 | 104 |
| Preferred | 100 | 67 | 68 | Can SS Linea | 100 | r | 13 1/4 | Debent atk | 100 | 73 | 75 | Iendee Mfg | 100 | 17 | 17 1/2 |
| Am Thread pref | 5 | 3 1/8 | 3 7/8 | Preferred | 100 | r | 43 3/4 | Durham Hosiery | 50 | d | 29 | Preferred | 100 | 81 | 85 |
| Am Tobacco | 100 | 131 3/8 | 132 | Canadian Car & F | 100 | r | 18 | Preferred | 100 | 80 | 95 | torcules Powder | 100 | 145 | 155 |
| Com B | 100 | 125 | 128 3/4 | Preferred | 100 | r | 46 | Eagle Lock | 25 | d | 52 | Preferred | 100 | 96 | 98 |
| Preferred | 100 | 95 1/2 | 97 | Can Con Rub | 100 | r | 135 | Eastern Steel | 100 | 26 | 32 | Ierr H-Mar Safel | 100 | 50 | --- |
| Am Type Foun | 100 | | | | | | | | | | | | | | |

| Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. | Stocks. | Par. | Bid. | Ask. |
|--------------------|--------|----------|--------|----------------------|-------|---------|---------|-------------------|-------|--------|---------|--------------------|-------|---------|---------|
| Int Mer Marine | 100 | 14 | 14 3/4 | Mexican Petrol | 100 | 113 3/4 | 114 | Porto-Rlean Am | | | | Textile Bank'g | 100 | 115 | 120 |
| Preferred | 100 | 65 | 65 3/4 | Preferred | 100 | 83 | 88 | Tobacco | 100 | 65 | 70 | Thomas Iron | 50 | | |
| Int Mot Truck | (+) d | 28 | 28 1/2 | Mich Limest&Ch25 | d | 17 | 22 | Script | d | 75 | 85 | Tide Water Oil | 100 | 135 | 145 |
| 1st pref | 100 | 72 1/2 | 73 | Preferred | 25 | 18 | 22 | Pratrie Oil&Gas | 100 | 555 | 565 | Tobacco Prod | 100 | 62 1/2 | 63 3/4 |
| 2d pref | 100 | 58 | 60 | Mid States Oil | 11 | 13 5/8 | 13 3/4 | Pratrie Pipe L | 100 | 235 | 238 | Preferred | 100 | 88 | 90 |
| Inter Nickel | 25 | 12 | 12 1/4 | Midvale St & Ord | 50 | 27 1/8 | 27 3/8 | Pratt & Whit pf | 100 | 85 | 90 | 8% scrip | d | 99 | 101 |
| Preferred | 100 | 64 | 65 | Midwest Refg | 50 | 170 | 180 | Pressed Steel Car | 100 | 65 1/8 | 66 1/2 | 7% scrip | d | 99 | 101 |
| Inter Paper | 100 | 51 3/4 | 52 1/4 | Miller Rubber | 100 | 72 | 77 | Preferred | 100 | 91 1/2 | 92 1/2 | Torrington Co | 25 | 59 1/4 | 60 |
| Preferred | 100 | 90 | 101 | Preferred | 100 | 83 | 85 | Proc & Gamble | 20 | 129 | 130 | Preferred | 25 | 27 | |
| Pref stamped | 70 1/2 | 72 | | Mitchell Motors | (+) d | 4 1/2 | 5 | Preferred | 100 | 139 | 145 | Transcontl Oil | (+) d | 11 | 11 1/4 |
| Internat Petrol | (+) d | 16 1/8 | 17 1/4 | Mohawk Rubb | 100 | 95 | 125 | 6% pref | 100 | 102 | 103 | Transue & Willame | | | |
| Inter Salt | 100 | 45 | | Moline Plow 1st | pref. | | 3 | Prod & Ref Corp | 50 | d | 30 | Steel Forg | (+) d | 32 1/2 | 35 |
| Inter Silver | 100 | | 20 | Montgomery Ward | | | 5 | Preferred | 50 | d | 39 | Underw Typew | 100 | 116 | 130 |
| Preferred | 100 | 89 | 92 | Co, common | (+) d | 13 1/4 | 13 1/2 | Pullman Co | 100 | 108 | 108 1/4 | Preferred | 100 | 104 | 113 1/2 |
| Int Text Book | 100 | x67 | 70 1/2 | Preferred | 100 | 76 | 80 | Punta Alegre Sug | 50 | d | 33 | Un B & P Corp | 100 | 70 1/2 | 71 1/2 |
| Invincible Oil | 50 | d | 14 1/4 | Morse Twist Drill | | | | Pure Oil Co | 25 | d | 38 1/2 | Un Carb & Carb | (+) d | 44 | 44 1/2 |
| Iron Prod Corp | (+) d | 25 | 29 | & Machinery | 50 | | 165 | Preferred | 100 | 75 1/2 | 76 | Union Oil of Del | (+) d | 18 3/8 | 18 1/2 |
| Iron Steamt Co | 10 | d | 5 | Mullins Body | (+) d | 20 1/2 | 21 | 8% pref | 100 | 100 | | Union Oil of Cal | 100 | 168 | |
| lad'd Oil & Trans | 10 | d | 2 3/8 | Preferred | 100 | 98 | 98 | Quaker Oats | 100 | 142 | 145 | Un St Yds So Om | 100 | x76 | 79 |
| JRMontgomery | 100 | | 100 | Nash Wareh&El | 100 | 20 | 23 | Preferred | 100 | 92 | 92 1/2 | Union Tank Car | 100 | 94 | 96 |
| Preferred | 100 | 98 | | Nat Acme Co | 50 | 10 1/4 | 11 | Ry Stl-Spring | 100 | 98 | 99 3/4 | Preferred | 100 | 103 | 103 1/8 |
| Jewel Tea | 100 | d | 11 | Nat Biscuit | 100 | 123 1/4 | 126 1/4 | Preferred | 100 | 107 | | United Alloy Steel | (+) d | 25 1/8 | 25 3/4 |
| Preferred | 100 | 37 | 43 | Preferred | 100 | 113 | 113 1/4 | Rainier Mot Corp | (+) d | 12 | 17 | Untd Clg Stores | | | |
| Johnson Tin Foil | | | | Nat Candy | 100 | 55 | 57 | Preferred | 100 | 75 | 85 | of Am com | 100 | 130 | 150 |
| & Metal | 100 | 90 | 100 | 1st pref | 100 | 100 | | Reece Button | | | | Preferred | 100 | 102 | 107 |
| Johns-Pratt Co | 100 | 230 | | 2d pref | 100 | 92 | | Hole Machine | 10 | dx | 13 | United Drug | 100 | 72 | 72 3/4 |
| Jones Bros Tea | 100 | 36 3/4 | 37 1/2 | Nat Cloak&Sult | 100 | 26 | 28 | Reece Fold Mach | 10 | dx | 2 1/4 | 1st pref | 50 | 44 1/4 | 45 |
| Juncos Cent Sug | 100 | 50 | 75 | Preferred | 100 | 69 | 73 | Rels (Robt) & Co | (+) d | 8 | 9 | United Dyewood | 100 | | |
| K C Stk Yds of Me | 100 | 50 | 57 | Nat Conduit & C | (+) d | 1 | 1 1/2 | 1st pref | 100 | | | Preferred | 100 | | |
| Common | 100 | 63 | 66 | Nat Enam & Stpg | 100 | 36 1/2 | 37 | Remington Typew | | | | United Fruit | 100 | 123 1/2 | 124 |
| Preferred | 100 | 7 1/4 | 7 1/2 | Preferred | 100 | 88 | 92 1/2 | Common | 100 | 25 | 26 1/4 | Untd Paper B'd | 100 | 12 | 14 |
| Kans & Gulf Co | 10 | d | 7 1/4 | Nat Fire-Proofg | 50 | d | 6 5/8 | 1st pref | 100 | 55 | 59 | Preferred | 100 | | |
| Kayser (Jul) & Co | 100 | 80 | 90 | Preferred | 50 | d | 15 1/4 | 1st pf ser S | 100 | 45 | 54 | Untd Ret Stors | (+) d | 51 3/4 | 52 |
| 1st preferred | 100 | 100 | 115 | Nat Lead | 100 | 86 1/2 | 87 | 2d pref | 100 | 45 | 50 | Untd Sh Mach Cor | 25 | d | 37 1/2 |
| Kelly-Springfield | | | | Preferred | 100 | 107 | 108 | Reo Motor Car | 10 | dx | 17 3/8 | Preferred | 25 | d | 25 1/2 |
| Tire com | 25 | d | 43 3/8 | Nat Leather | 10 | d | 2 1/4 | Replogle Steel | (+) d | 26 1/4 | 27 1/4 | U S Bob & Shut | 100 | 105 | 112 |
| 8% preferred | 100 | 92 | 96 | New stock | 10 | d | 8 | Repub I & Steel | 100 | d | 51 1/4 | Preferred | 100 | 98 | |
| 8% cum pref | 100 | 72 | 77 | Nat Oil | 10 | d | 2 1/8 | Preferred | 100 | 86 1/2 | 88 | US Cast IP & Fdy | 100 | 17 3/4 | |
| Kelsey Wheel | 100 | 56 | 58 | Preferred | 10 | d | 4 | Repub Motor Tr | (+) d | 7 3/8 | 8 | Preferred | 100 | 51 | 52 |
| Preferred | 100 | 86 | 94 | Nat Ref com | 25 | d | 34 | Reynolds (R J) | | | | U S Envelope | 100 | 126 | 130 |
| Kentucky Wag | 100 | 35 | 35 | Preferred | 100 | 115 | | Tobacco | 25 | d | 70 | Preferred | 100 | 105 | 110 |
| Keyst Tire & R | 10 | d | 17 1/4 | Nat Sugar Refg | 100 | 90 | 93 | B Com | 25 | d | 35 1/4 | U S Express | 100 | 6 3/8 | 6 3/8 |
| Kirby Lumber | 100 | 20 | 22 | Nat'l Transit | 12.50 | d | 28 1/2 | Preferred | 100 | 106 | 107 | U S Finishing | 100 | 70 | |
| Preferred | 100 | 76 | 80 | Natamas Co of Cal | 100 | 4 | 6 | Rome Brass & C | 100 | 118 | | Preferred | 100 | 80 | 90 |
| Kolb Bakery pf | 100 | 92 | 96 | New Departure | | | | Rome Mfg | 100 | 100 | | U S Food Prod | 100 | 10 | 10 1/2 |
| Kresge (S S) Co | 100 | 172 1/2 | 174 | Mfg pref | 100 | 98 | | Royal Bak Pow | 100 | 90 | 92 | U S Glass | 100 | | 50 |
| Preferred | 100 | 104 | 107 | N J Zinc | 100 | 124 1/2 | 125 1/2 | Preferred | 100 | 88 | 91 | U S Ind Alcohol | 100 | 39 3/8 | 40 |
| Kress (SH) & Co | 100 | 92 | | New Mexico & | | | | Royal Dutch Co NY | d | 50 3/4 | 51 1/4 | Preferred | 100 | 86 3/4 | 92 |
| Preferred | 100 | 100 | 115 | Arizona Land | 1 | d | 1 1/2 | Saco-Lowell Co | 100 | 185 | 189 | U S Play Card | 100 | 245 | |
| Lackawanna St | 100 | 46 | 46 1/4 | N Y Air Brake | 100 | 58 | 60 | Preferred | 100 | 90 | 95 | U S Print & Litho | | | |
| Lake Sup Corp | 100 | 7 | 7 1/4 | N Y Dock | 100 | 31 | 31 1/2 | Safety Car H & L | 100 | 60 | 62 | common | 100 | 37 | 39 |
| Lake of the Woode | | | | Preferred | 100 | 53 | 56 3/4 | St L Cot Comp | 100 | 46 | | 1st pref | 100 | 84 3/4 | 88 |
| Milling | 100 | r140 | 142 | N Y Shipbldg | (+) d | 10 | 13 | St L Rocky Mt & | | | | 2nd pref | 100 | 48 | 50 |
| Preferred | 100 | r104 1/4 | | Nicholson File | 100 | 160 | 175 | Pacific Co | 100 | 36 | 40 | U S Realty & Im | 100 | 61 | 61 3/4 |
| Landers, Fray | | | | Niles-Bem-P'd | 100 | 40 | 41 | Preferred | 100 | 50 | 60 | U S Rubber | 100 | 54 1/2 | 54 3/4 |
| & Clark | 25 | d | 49 1/2 | Preferred | 100 | 85 | 95 | Santa Cecilia Sug | (+) d | 2 | 2 1/8 | 1st preferred | 100 | 100 1/2 | 101 |
| Laust Monotype | 100 | 72 | 73 | Nor & W Sboat | 100 | 189 | | Preferred | 100 | 8 | 12 | U S Sm Ref & Min | 50 | d | 35 3/4 |
| Laurentide Co | 100 | r | 73 3/4 | North Amer Co | 100 | 44 3/4 | 45 1/4 | Sapulpa Refg | 5 | d | 3 1/2 | Preferred | 50 | d | 43 3/8 |
| Lee Rub & Tire | (+) d | 28 | 29 | Preferred | 50 | d | 38 3/4 | Savage Arms | 100 | 11 5/8 | 13 | U S Stamping | 100 | 150 | |
| Lehigh Coal & | | | | N. A. Pulp & Pap | 25 | d | 1 3/4 | Savau'h Sug com | (+) d | 17 | 21 | U S Steel Corp | 100 | 84 1/8 | 84 1/2 |
| Navigation | 50 | d | 67 1/2 | North & Judd | 25 | d | 40 | Preferred | 100 | 55 | 60 | Preferred | 100 | 114 3/4 | 115 1/4 |
| Lehigh Val Coal | | | | Northern Pipe L | 100 | 90 | 94 | Saxon Mot Cor | (+) d | 2 1/4 | 2 1/2 | Vacuum Oil | 100 | 305 | 315 |
| Sales | 50 | d | 64 | Nova Sc St & C | 100 | 23 | 25 | Seovill Mfg | 100 | 370 | 400 | Vanadium Corp | (+) d | 31 3/4 | 32 |
| Leh & Wilkes | | | | Preferred | 100 | | | Sears, Roebuck | | | | Vandalla Coal | 100 | | 3 1/2 |
| Barre Coal | 50 | d | 100 | Nunnally Co | (+) d | 9 7/8 | 11 | & Co com | 100 | 64 | 64 1/4 | Preferred | 100 | 4 | 8 |
| Libby McNeil & | | | | Ogilvie Fl Mills | 100 | r | 185 | Preferred | 100 | 93 | 95 | Van Raalte Co | | | |
| Libby | 10 | d | 5 1/4 | Preferred | 100 | r | 104 3/8 | Shell Transp & Tr | £2 | d | 39 | 1st pref | 100 | 87 | 95 |
| Liberty Mills | 100 | 80 | 90 | Ohio Body & Bl | (+) d | 7 | 8 | Shredded Wheat | 100 | r | | Victor Talk M | 100 | 875 | 950 |
| Library Bureau | 100 | | 110 | Ohio Fuel Oil | 1 | d | 20 | Preferred | 100 | | | Va-Caro Chem | 100 | 29 | 30 |
| Preferred | 100 | 98 | 103 | Ohio Oil | 25 | d | 267 | Sinclair Cons Oil | (+) d | 21 1/4 | 21 1/2 | Preferred | 100 | 70 1/4 | 74 |
| Lig & Myers Tob | 100 | 158 | 160 | Okla Prod & Ref | 5 | d | 2 3/4 | Singer Mfg | 100 | 91 | 92 | Va Iron, C & C | 100 | 85 1/2 | 88 |
| Common B | 100 | 155 | 164 | Old Domin SS | 100 | 70 | 80 | Singer Mfg Ltd | £1 | d | 1 7/8 | V. Vivaudou, Inc | (+) d | 6 5/8 | 7 |
| Preferred | 100 | 107 | 109 | Orpheum Circuit | 1 | d | 14 | Sloss-Sheff S & I | 100 | 37 | 38 | Vulcan Detin | 100 | 8 | 12 |
| Liggett's Internat | | | | Preferred | 100 | | | Preferred | 100 | 71 | 72 | Preferred | 100 | 30 | 40 |
| Common | 100 | 65 | 70 | Otis Elevator | 100 | 119 | 125 | Smyth Mfg Co | 100 | 180 | | Waltham Watch | 100 | 6 1/2 | 7 1/2 |
| Preferred | 50 | d | 48 | Owens Bottle | 25 | d | 25 3/4 | Solar Refining | 100 | 330 | 350 | Preferred | 100 | 38 | 40 |
| Lima Locom | 100 | 97 1/2 | 99 | Preferred | 100 | 90 | 95 | Southern Pipe L | 100 | 74 | 77 | Ward Bak. com | 100 | 105 | 110 |
| Preferred | 100 | 101 | 105 | Pac Coast Co | 100 | 10 | 20 | South Penn Oil | 100 | 197 | 200 | Preferred | 100 | 100 | 104 |
| Lindsay Light | 10 | d | 4 1/2 | 1st pref | 100 | 42 1/2 | 48 | So Porto Rico Sug | 100 | 46 | 49 | Warwick I & St | 10 | d | 7 3/4 |
| Preferred | 10 | d | 7 1/2 | Owens Bottle | 25 | d | 25 3/4 | Preferred | 100 | | | Washburn Wire | 100 | 300 | 350 |
| Lit Brothers | 10 | d | 13 3/4 | Preferred | 100 | 90 | 98 | S'west Pa P L | 100 | 50 | 54 | Preferred | 100 | 104 1/2 | 107 1/2 |
| Loew's Inc | (+) d | 13 3/4 | 14 | Pacific Develop | 50 | d | 8 | Spicer Mfg Co | (+) d | | | Washington Oil | 10 | d | 30 |
| Lott Inc | (+) d | 9 1/4 | 9 3/8 | Pacific Mail SS | 100 | d | 11 3/8 | 1st pref | 100 | | | Wash Market | 50 | dx | 26 |
| Loose-Wiles Bls | 100 | 36 | 38 | Pacific Oil (no par) | 10 | d | 47 1/4 | Staff | | | | | | | |

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price

| Bonds | Bid. | Ask. | To Net. | Bonds | Bid. | Ask. | To Net. | Bonds | Bid. | Ask. | To Net. |
|---------------------------------------|---------|---------|---------|-----------------------------------|----------|---------|---------|--|--------|---------|---------|
| UNITED STATES—See also page 18 | | | | COLORADO | | | | Wilmington—4 1/2s '22. A&O | | | 4.75 |
| 2s Pan Can Nov 1938...Q-F | 101 1/2 | | | 4s 1922 opt 1912...M&S | 96 | 98 | | 4 1/2s 1928-1937...A&O | b 4.50 | to 4.30 | % |
| 3s Panama Canal 1961...Q-M | 80 | | | Boulder 5s Sept 1 1926...M&S | 98 | 100 | | 4 1/2s Bldg-Con '53-62 M&S | b 4.50 | to 4.30 | % |
| 3s Conversions 1946-47...Q-J | 83 | 86 | | Canon C'y 5s '31 op '21 M&N | 98 | 100 | | 4s St & Sew Apr '25 A&O | b 5.10 | to 4.65 | % |
| U S Cfts of Indebtedness...b 1 1/2% | | 4% | | Colo Spgs 4s '29 op '14 M&S | 93 | 94 | | 5s (A & O) 1947-49 A&O | b 4.50 | to 4.30 | % |
| Instrumentalities of U S Govt | | | | 4s Ref Water Mar 1 1941... | 87 | 88 | | DIST OF COLUMBIA | | | |
| Fed F'm L 4 1/2s '37 M&N | 98 | 99 | | Delta Co 5s ref '30 op '20 J&D | 98 | 100 | | 3.65s Fund curr 1924...F&A | | | |
| Fed F'm Loan 5s '38 M&N | 101 | 102 | | Denver 5s Aug 15 '28 F&A 15 | 101 | 103 | | FLORIDA | | | |
| Farm Loan bonds issued by | | | | Denver (City and County)— | | | | Dade Co 5s Oct 1947-54... | | | |
| First Jt Stk Ld Bk, Chic | | | | 4 1/2s Water Nov '48 M&N | 93 | 94 | | Duval Co 5 1/2s '32 op '12 M&N | | | |
| 5s 1937...M&N | 98 1/2 | 100 | | Garfield County— | | | | 5s Armory 1944...J&J | | | |
| U. S. Possessions—See Foreign | | | 49 | 5s refdg May 1933 opt '23... | 98 | 100 | | Everglades Drainage Dist— | | | |
| ALABAMA | | | | Grand Jct 5s '26 opt '21 J&J | 97 1/2 | 100 | | 6s 1923-1935...M&N | | | |
| 4 1/2s Renewal 1950... | 98 | 100 | | Las Animas Co 4 1/2s '31 J&J | 95 | 96 | | Hamilton Co 5s Feb 7 '48... | | | |
| 4 1/2s renewal Cl C 1956...J&J | 87 | 92 | | Pueblo Co 4 1/2s ref 31 op 21 J&J | 94 1/2 | 95 | | Hernando Co 5s 1944...J&J | | | |
| 4 1/2s renewal Jan 1956...J&J | 75 | 82 | | Pueblo Co S D No 20 4 1/2s | | | | Jacksonov 5s May 15 '24 M&N | | | |
| Birmingham 6s ref '23 F&A | | | 6 | 1932...M&S | 94 | 95 | | 5s Improvt Jan 1 '36...J&J | | | |
| 7s June 6 1931...J&D 6 | | | 5.25 | Trinidad 5s '32 opt '22 A&O | 98 | 100 | | 4 1/2s Feb 1937...F&A | | | |
| 5 1/2s March 11 1927...M&S | | | 5.40 | CONNECTICUT | | | | Jacksonov SD No 1 5s Apr '45 | | | |
| 5s School Apr 1 1950 A&O | | | 4.85 | *3 1/2s Apr 1934...A&O | b 4.20 | 4.15% | | Key est 5s 1942...J&J | | | |
| 5s School 1934...J&J | | | 5 | *4s July 1936...J&J | b 4 1/8% | 4% | | Miami 5s 1922-1944...J&J | | | |
| 5s Fund Sep 20 41 M&S | | | 4.95 | *5s July 1 1936...J&J | b 4.15 | 4% | | 6s School 1940...J&D | | | |
| Jefferson Co—5s 1949... | | | 5.25 | Bridgeport—5s 1925-49 J&D | b 4.75 | to 4.50 | % | Orange County 5s 1944 J&J | | | |
| 4 1/2s July 1 1931...J&J | | | 5.25 | 4 1/2s Bridge 1922-65 J&J | b 4.75 | to 4.50 | % | Pensacola 4 1/2s ref 1941 A&O | | | |
| 4 1/2s Hospital 1963...J&J | | | 5.25 | 4 1/2s Hgh Sch '22-'63 J&J | b 4.75 | to 4.50 | % | 8% School 1922-51...J&J | | | |
| Mobile—5s School '43 J&D | | | 5.25 | *4 1/2s Sewer 1922-46 A&O | b 4.65 | to 4.40 | % | Polk Co 5s Road 1922-40... | | | |
| 5s Dock Nov 1 1947 M&N | | | 5.25 | 3 1/2s Improvt 1922-41 J&J | b 4.75 | to 4.50 | % | St Petersburg 5 1/2 1949 J&J | | | |
| 5s Refunding 1949...M&S | | | 5.25 | *5s Constr'n '24-'48 J&D | b 4.65 | to 4.40 | % | Tampa 5s June '55 op '25 J&J | | | |
| 4 1/2s Refunding 1937 A&O | | | 5.25 | Bristol 4 1/2s Water 1939 J&J | b 4.80 | to 4.60 | % | 5s Mun Imp '62 op '32 J&D | | | |
| 4 1/2s Water & Sew '39 J&J | | | 5.25 | *5s July 1 1926-55...J&J | b 4.50 | to 4.40 | % | FOREIGN GOVTS | | | |
| Mobile Co 5s ref 1928...M&S | | | 5.30 | Danbury 4s Water 1946 J&J | | | 5 | Argentine Republic— | | | |
| 5s Road Feb 1932...F&A | | | 5.25 | 3 1/2s Fundng Oct '41 A&O | | | 5 | Internal g 5s of '09 s f M&S | | | |
| 5s Nov 1 1947...M&N | | | 5 | East Hartford— | | | | 4s £ loan of 1897...A&O | | | |
| 4s C H & Jall 1926...J&J | | | 5.40 | *4 1/2s School '27-'46 M&N | b 4.50 | to 4.40 | % | 7% Treas notes '23 A&O | | | |
| Montgomery—6s 1924...J&J | | | 5.60 | East Hartford Fire District | | | | Belgian Government— | | | |
| 6s Jan 1 1951...J&J | | | 5.20 | *5 1/2s 1922-1926...M&N | b 4.50 | to 4.45 | % | 7 1/2s ext s.f. yly to '45 J&D | | | |
| 5s Fundng 1940...J&J | | | 5.25 | *5 1/2s 1927-1951...M&N | b 4.50 | to 4.40 | % | 6% notes Ext'l 1925 J&J | | | |
| 5s Nov 1 1950...M&N | | | 5.10 | 4s Water June 1933 J&D | | | 5 | 8% Ext'l s f bds '41...F&A | | | |
| 4 1/2s Water 1928...A&O | | | 5.40 | Hartford 3 1/2s Bdge '55 J&J | | | 5.10 | Brazil 8% ext 1941...J&D | | | |
| 4 1/2s Sch W W & Sew '44 J&J | | | 5.20 | 4s Water June '30-'39 J&D | b 4.80 | to 4.70 | % | British—Cons 2 1/2s op '23 Q-J | | | |
| Montgom'y Co—5s '35 A&O | | | 5.50 | *4s Water 1940-45 J&D | | | 4.20 | 4 1/2s War Loan '25-'45 J&D | | | |
| Selma—5s '27 opt '10 M&N | | | 5.50 | 4 1/2s Munic Bldg '33 M&N | | | 4.70 | 5 1/2s g Feb 1 1937...F&A | | | |
| Sumter Co 5s 1950...F&A | | | 5.50 | *4 1/2s Perm Imp '22-'27 J&D | b 4.35 | to 4.25 | % | 5 1/2s g conv Nov 1922 F&A | | | |
| ARIZONA | | | | Hartford School Districts— | | | | 5 1/2s g conv Aug 1929 F&A | | | |
| 4 1/2s ref Apr '38 op '28 J&J 15 | | | 4.90 | *4 1/2s Arsenal '22-'47 M&S | b 4.30 | to 4.20 | % | Chill (Republic) 8s 1941 F&A | | | |
| Maricopa County S D No 1 | | | 5.20 | *4 1/2s Northeast 1959 J&D | | | 4.20 | Ext 8s Oct 1 1926...A&O | | | |
| 5s March 1933...Mar | | | 5.20 | 4 1/2s Northwest 1945 M&S | | | 4.80 | S F Ss Nov 1 1946 M&N | | | |
| Phoenix 4 1/2s 1950 op '30 J&J | | | 5.20 | *4 1/2s 2d North 1944...J&J | | | 4.20 | Chinese Government— | | | |
| 6s Jan 1 1948...J&J | | | 5.20 | 3 1/2s South Sept '55...M&S | | | 4.85 | Hukuang Rys 5s £ J&D 15 | | | |
| 5s School March 1933... | | | 5.20 | 4 1/2s Southwest 1944 M&N | | | 4.85 | 5s of 1896 £ red on or | | | |
| 5s Jan 1 1951 opt 1934 J&J | | | 5.20 | *4 1/2s Wash'tn '26-'47 J&J | b 4.40 | to 4.20 | % | before 1933...A&O | | | |
| 5s W 1923-1950...J&J | b 5.50 | to 5.20 | % | 4s West Middle 1937 F&A | | | 4.80 | 4 1/2s of 1895 £ red on or | | | |
| Prescott—5s 1948...J&J | | | 5.60 | Meriden (C) 4 1/2s '22-'25 J&J | b 5% | to 4.90 | % | before 1944...M&S | | | |
| Tucson—5s Water 1950 J&J | | | 5.20 | Meriden (T) 4s '22-'35 M&S | b 5% | to 4.90 | % | 4s (of 1895) 1931...J&J | | | |
| 4 1/2s W Mar 10 '38 M&S 10 | | | 5.20 | Middletown (C) 4s 1922 J&J | | | 5 | Cuban 5s 1944 op 1911 M&S | | | |
| ARKANSAS | | | | Middletown (Town)— | | | | Ext'l'g 4 1/2s '49 op F&A | | | |
| Pt Smith—5s 1928...A&O | | | 7 | *3 1/2s RR Aid Ref '24 J&J | | | 4.45 | 5 1/2s g conv Nov 1922 F&A | | | |
| 5s W W 1922-1925...M&N | | | 7 | *4s RR Aid Ref 1930 F&A | | | 4.45 | 5 1/2s g conv Aug 1929 F&A | | | |
| St Francis Lev D 5s '47 J&J | | | 6 | New Britain (City)— | | | | Chill (Republic) 8s 1941 F&A | | | |
| 5 1/2s 1945-1964...J&J | | | 6 | 3 1/2s Sewer July 1932 J&J | | | 5 | Ext 8s Oct 1 1926...A&O | | | |
| 5 1/2s 1950-1969...J&J | | | 6 | 4s Munic Bldg 1943 J&J | | | 1.90 | S F Ss Nov 1 1946 M&N | | | |
| 5s 1949 opt 1929...J&J | | | 6 | 4 1/2s Water Aug '41 F&A | | | 4.85 | Denmark ext g 8s '45 A&O 15 | | | |
| CALIFORNIA | | | | 4 1/2s Sch Aug '22 '43 F&A | b 4.85 | to 4.75 | % | Ext 6s Jan 1 1942 w 1 J&J | | | |
| 5 1/2s Highw '27-'37...J&J 3 | b 4.90 | to 4.60 | % | 4 1/2s Sch Aug 1929...F&A | | | 1.90 | Dominican Republic— | | | |
| 4 1/2s Univ Bldg Jan 5 '22 6 J&J | b 5% | to 4.15 | % | New Haven (City)— | | | | Cust's adm s f 5s '58 F&A | | | |
| 4 1/2s Highw 1936-48...J&J 1 | b 4.70 | to 4.45 | % | 3 1/2s Fundng '25-'35 A&O | b 4.75 | to 4.65 | % | 8s Cust's adm 1925...J&D | | | |
| 4s Harb Imp 1935 op '50 J&J | | | 4.15 | 4s Sewerage 1922 29 A&O | b 4.75 | to 4.65 | % | France (Republic of)— | | | |
| 4s Highw July 3 '22 '61 J&J | b 5% | to 4.15 | % | 4 1/2s Paving Mar 1936 M&S | | | 4.75 | 3% National Loan not red | | | |
| Alameda—4s '22 to '41 J&D | b 5% | to 4.65 | % | *4 1/2s Paving Aug '37 F&A | | | 1.75 | before Jan 1931...Q-F 16 | | | |
| 4 1/2s Mun Imp '22 '43 A&O | b 5% | to 4.65 | % | *4 1/2s Impt Mch 15 | | | | 6% National loan of 1920 | | | |
| Bakersfield 5s 1922-52 A&O | b 5% | to 4.65 | % | '27-'45...M&S 15 | b 4.35 | to 4.25 | % | 7 1/2s External 1941...J&D | | | |
| Berkeley 5s 1942-1951...J&J | | | 1.60 | 5s '36, '37, '39, '40, '41 A&O | b 4.35 | to 4.25 | % | 8% ext g loan '45 M&S 15 | | | |
| 5s School 1923 1953 J&J | b 5% | to 4.60 | % | 5s July 1 1924-1951...J&J | b 4.35 | to 4.25 | % | Hawaii, Territory of— | | | |
| Los Ang—4 1/2s '22-'51...J&J 1 | b 5% | to 4.60 | % | New Haven (Town)— | | | | 4 1/2s Sept 15 1949 M&S 15 | | | |
| 4s Wann 1922 to '45 M&N | b 5% | to 4.60 | % | *3 1/2s Air LRR '22 '29 J&J | b 4.15 | to 4.35 | % | 4s Imp '41 opt '31...F&A | | | |
| 3 1/2s Water '22 to '41 A&O | b 5% | to 4.60 | % | New Lon 3 1/2s Wat '26 J&J | | | 5 | 4s May 15 '48 op '36 M&N | | | |
| 4 1/2s Sch 1922 to '41 J&D | b 5% | to 4.60 | % | 4s Munic Bldg 1943...A&O | | | 4.75 | 4s Aug 1947 opt '37...F&A | | | |
| 5 1/2s Harb Imp '22-'61 M&N | b 5% | to 4.60 | % | 4 1/2s Park July 1942...J&J | | | 4.15 | Italian Gov 6 1/2s ser A '25 F&A | | | |
| Los Angeles City H D— | | | | Norwalk (C) 3 1/2s 1929 J&J | | | 5 | 5% Int 1929 1941...J&J | | | |
| 5 1/2s Nov 1922-34...M&N | b 5% | to 4.75 | % | 4s Ref Sewer '27-'28 J&J | | | 4.15 | 5% Treasury notes 1925...42 | | | |
| 5 1/2s Nov 1935-60...M&N | b 4.70 | to 4.60 | % | *4 1/2s Improvt '22-'39 J&J | b 4.50 | to 4.15 | % | Japanese Government— | | | |
| Los Ang Co 4 1/2s '22-'49 F&A | b 5% | to 4.60 | % | Norwalk (T) 4 1/2s '42 J&D | | | 4.8 | 4 1/2s £ '23 opt '10...F&A 15 | | | |
| Oakland—5 1/2s '22-'43 F&A | b 5% | to 4.60 | % | Norwich 3 1/2s 1925...J&D | b 5.10 | to 4.65 | % | 4 1/2s £ 1923 opt 1910 (2d | | | |
| 4 1/2s Mun Imp '22 '43 F&A | b 5% | to 4.60 | % | 4s Gas & Elec 1941...A&O | b 4.80 | to 4.60 | % | series)... | | | |
| 4 1/2s Sch & Imp '22-'51 J&J | b 5% | to 4.60 | % | 4 1/2s Water Mar '39 M&S | b 4.75 | to 4.50 | % | 4s £ '54 opt '10 J30 & D31 | | | |
| Oakland H D 4s '22 '41 J&J | b 5% | to 4.65 | % | 4 1/2s R Sewer 1944 A&O | b 4.75 | to 4.50 | % | 4s £ Jan '31 opt aff '21 J&J | | | |
| Orange Co 5s 1922-45...M&S | b 5% | to 4.65 | % | Putnam (T) 4 1/2s '22 '46 A&O | b 4.75 | to 4.55 | % | 4s gbl 1922 1980...J&J | | | |
| Passadena—4s Jan '23 '42 J&J | b 5% | to 4.65 | % | 4 1/2s Water 1922-27 F&A | | | 1.75 | 4s bond 1927 1930...J&J | | | |
| 4 1/2s Wat Plt '22-'36 A&O | b 5% | to 4.65 | % | 4 1/2s Water 1928 & 30 F&A | | | 4.8 | Philippine Islands— | | | |
| Passad H D 4 1/2s 1922...Sep 1 | | | | Stanford (C) 4s 1942 M&N | | | 4.8 | 5 1/2s Imp Sept 1950...Q-M | | | |
| Rollanda—5s 1922-51...J&J 1 | b 5% | to 4.70 | % | Stanford (Town)— | | | | 4s g L Pnt '34 opt '14 Q F | | | |
| Riverside 5s 1922-53...J&D 1 | b 5% | to 4.70 | % | 4 1/2s Schol 1923 45 J&J | b 4.75 | to 4.55 | % | 4s P Wk & Imp 1935 Q M | | | |
| Riverside Co 5s '25 '51 M&N | b 5% | to 4.70 | % | *Stratford Co 1923 31 M&S | b 4.60 | to 4.45 | % | 4s Imp 1936 opt '16 F&A | | | |
| Sacramento 4s Jan '23 '43 opt | b 5% | to 4.70 | % | Torrington 5 1/2s '30 '35 J&J | b 4.45 | to 4.40 | % | Porto Rico—4s 1923 33 J&J | | | |
| 4 1/2s How & Dr '27 '31 J&J | b 5% | to 4.70 | % | *5 1/2s Fund 1916 41...J&J | b 4.45 | to 4.40 | % | 4 1/2s Pub Imp '31-'34 J&J | | | |
| Sacram to Co 4 1/2s '22 41 J&D | b 5% | to 4.75 | % | Waterbury 1 1/2s '21 42 J&J | b 4.45 | to 4.40 | % | 4 1/2s 1947-1949...J&J | | | |
| San Diego 5s W W '22 41 A&O | b 5% | to 4.70 | % | 4s Park July '22 '58 J&J | b 4.4 | to 4.35 | % | 4s Jan 1 1944 1950...J&J | | | |
| 5s Water 1934 51...F&A | b 5% | to 4.70 | % | 4 1/2s City Hall '24 '61 J&J | b 4.4 | to 4.35 | % | 4s gbl 1922 1980...J&J | | | |
| 4 1/2s Wh & Har '21 '52 J&J | b 5% | to 4.70 | % | *4 1/2s Water '49 '63 J&J | b 4.50 | to 4.40 | % | 4s bond 1927 1930...J&J | | | |
| San Francisco 5s g '22 '51 J&J | b 5% | to 4.65 | % | Windsor 5s 1922 26...J&J | b 4.50 | to 4.45 | % | | | | |

| Bonds | Bid. | Ask. | To Net | Bonds | Bid. | Ask. | To Net | Bonds | Bid. | Ask. | To Net | |
|--|----------|----------|--------|--|---------|----------|--------|--|---|-----------|---------|---|
| FOREIGN CITIES, &c. | | | | GEORGIA | | | | Council Bluffs— | | | | |
| Amsterdam (City) Holland 7% Int red beg Mar '22 M&N | \$368 | \$388 | | 4 1/8 ref 1935-1945 J&J | | | 4.40 | 4 1/8 wat-wks '22-'30 M&N | b 5% | | to 4.60 | |
| Bergen (City) Norway— S f g 8s 1945 M&N | 105 1/2 | 106 1/2 | | 4s July 1 1926 J&J | | | 4.70 | Crawford Co 5s '22-'29 M&N | b 5% | | to 4.60 | |
| Berne (City) Switzerland— S f 8s 1945 M&N | 106 1/2 | 107 1/2 | | 3 1/8s Jan 1923-1935 J&J | b 4.75 | to 4.40 | | Cushing 5s School 1939 M&N | b 5% | | to 4.70 | |
| Danish Cons Municipal Loan 8% s f ext '46 Ser A F&A Series B | 106 1/2 | 106 1/2 | | Albany—5s 1945 J&D | | | 4.75 | Davenport 4s 1922-'29 M&N | b 5% | | to 4.60 | |
| Havana—1st 6s 1939 Q-J 2d 6s Q-J | 85 80 | 90 90 | | Athens—5s 1922 M&N | | | 5 | Davenport S D 4 1/8s '25 J&J | | | 5 | |
| Lyons (City) 6s 1934 M&N | 83 1/2 | 83 3/4 | | Atlanta 4 1/8s 1923 J&J | | | 5 | Des Moines— 5s Municip 1922-1957 J&J | b 4.70 | to 4.40 | | |
| Marsellea (City) 6s '34 M&N | 83 1/2 | 84 | | 4 1/8s Jan 1 1940 J&J | b 4.80 | to 4.60 | | 4 1/8s 1922 1931 M&N | b 4.70 | to 4.40 | | |
| Rio de Janeiro— S F 8s Oct 1 1946 A&O | 101 | 101 1/2 | | 4 1/8s Sewer 1923-'40 J&J | b 5% | to 4.60 | | 48 City Hall 1922 26 J&J | b 4.70 | to 4.40 | | |
| San Juan (City of) Porto Rico 5s Ref & Imp 1922 36 J&J | 5.25 | 5.10% | | 4s Water May 31 '23 J&J | | | 4.25 | 6s Gen Obll 1931-'40 J&J | b 4.70 | to 4.40 | | |
| Sao Paulo (City), Brazil— 6% Ext s f 1943 M&N | | | | 3 1/8s July 1 '31 & '33 J&J | | | 5 | Des M Ind S D 4 1/8s '32 J&J | | | 4.60 | |
| Yokyo (City of) 5s of 1912— Red ann s f beg '17-52 M&S | 66 3/8 | 68 | | 4 1/8s Flood Prot '42 M&N | | | 4.65 | Dubuque Co 4 1/8s '22 '31 J&J | | | 4.75 | |
| Zurich (Switzerland)— S f g 8s Oct 15 '45 A&O 15 | 107 | 108 | | 4s refunding 1934 J&J | | | 4.75 | Fort Dodge 5s Fund '39 A&O | | | 4.60 | |
| CANADA—(New York Prices) | | | | 3 1/8s April 1930 A&O | | | 4.75 | Fremont Co 5s '22-'35 J&J | b 5.25 | to 4.50 | | |
| DOMINION OF CANADA— | | | | Clarke Co 5s 1923-'41 J&J | b 5.25 | to 4.90 | | Greene Co 5s 1922 25 A&O | b 5.25 | to 4.50 | | |
| 5 1/2% gold notes 1929 F&A | 96 1/2 | 96 3/8 | | Columbus 5s 1922 J&J | | | 5.25 | Jackson Co 5s 1922 30 A&O | b 5% | | to 4.60 | |
| 5s 1926 A&O | 95 3/4 | 96 | | 5s W 1922-1944 J&J | b 5.25 | to 4.75 | | Marshalltown Ind S D— 4 1/8s July 1922 J&J | | | 5 1/4 | |
| 5s 1931 A&O | 94 1/2 | 95 | | 4 1/8s W W 1922 '36 J&J | b 5% | to 4.75 | | 5s City Hall 1925-39 M&N | b 5% | | to 4.60 | |
| 5s Mar 1 1937 M&S | 94 1/4 | 94 3/4 | | 4s Pav & Sew '22to'39 J&J | b 5.50 | to 5% | | O'Brien Co 5s 1922-25 F&A | | | 5.25 | |
| 5s Oct 1931 A&O | 90 1/2 | 91 1/2 | | 4 1/8s W W 1922 '36 J&J | b 5.50 | to 5.15 | | Ottumwa 4 1/8s June 1936 | | | 4.50 | |
| 5 1/8s Vict Ln Dec '22 J&C | 93 1/2 | 94 1/2 | | 4s Munc bldg '25 '39 A&O | b 5% | to 4.75 | | Polk Co 4 1/8s '22-'32 A&O 15 | b 5% | | to 4.50 | |
| 5 1/8s Vict Ln Nov '23 M&N | 93 | 94 | | Savannah—4 1/8s ref '43 J&J | | | 4.60 | 4s Court H'se '22 '24 A&O | | | 5 | |
| 5 1/8s Vict Ln Nov '24 M&N | 92 1/4 | 93 1/4 | | 4 1/8s Drainage 1944 F&A | | | 4.60 | 5s Funding 1922-35 J&J | b 5% | | to 4.50 | |
| 5s Dec 1925 J&D | 90 1/2 | 91 1/2 | | 4 1/8s refunding 1959 F&A | | | 4.60 | St Louis City— 6s Park Aug 15 '35-45 F&A 15 | | | 4.60 | |
| 5 1/8s Vict Ln Dec '27 J&D | 93 1/4 | 94 1/4 | | 5s Dec 1 1923-1930 J&D | b 5.25 | to 5.10 | | 6s Ref Aug 15 1940 F&A 15 | | | 4.60 | |
| 5 1/8s Vict Ln Nov '33 M&N | 94 1/2 | 95 1/2 | | Swainsboro 6s '25-'50 A&O | b 5.50 | to 5.25 | | St Louis City S D 5s 1941 J&J | | | 4.60 | |
| 5 1/8s Vict Ln Nov '34 M&N | 91 1/2 | 92 1/2 | | Valdosta 5s 1923-'42 Jan | b 5.25 | to 5% | | Waterloo— 4 1/8s W W Jan 15 '30 J&J | | | 4.65 | |
| 5 1/8s Vict Ln Dec '37 J&D | 96 1/4 | 98 | | Ware Co 5s Sch '25-'31 J&J | b 5.25 | to 5.10 | | Woodbury Co 5s '25-'32 J&J | b 5% | | to 4.60 | |
| Alberta, Prov of 6s '30 M&N | | 5.95 | | 5s Road 1932-1949 J&J | b 5% | to 4.90 | | KANSAS | | | | |
| 5% deb May 1 1925 M&N | | 6.10 | | Watkins S D 6s '31-'50 M&N | | | 5.50 | Atchison Co— 4s Refund '29 op '14 J&J | | | 5 | |
| 4 1/2% s f deb 1924 F&A | | 6.15 | | Woodbury 6s '27-'49 J&D | | | 5.50 | Emporia— 4 1/8s Dec '29 op '19 F&A | | | 5 | |
| Brit Columbia (Province of) 6s June 30 1925 J&D 30 | | 6.40 | | IDAHO | | | | | Emporia S D 4 1/8s '32 op '22 J&J | | | 5 |
| 6s Apr 25 1926 | | 6.30 | | 5 1/8s Impt 1941 A&O | b 4.60 | to 4.50 | | Ft Scott 4 1/8s '35 op '10 M&S | | | 5 | |
| 6s July 15 1926 J&J 15 | | 6.30 | | 4 1/8s Cap Bldg '30-'39 J&J | b 4.60 | to 4.50 | | Galeana— 5s W W 1922 1943 J&D | | | 5 | |
| Calgary 5s 1933 J&J | | 6.50 | | 4 1/8s May 1 '31 op '21 J&J | | | 4.70 | Hutchinson—5s 1931 A&O | | | 4.80 | |
| 5s June 15 1935 J&D 15 | | 6.40 | | 4 1/8s Highway '35 op '25 J&J | | | 4.60 | 4 1/8s Pub Bldg '61 op '31 J&J | | | 4.75 | |
| 5s July 1 1945 J&J | | 6.30 | | 4 1/8s Highw '37 op '27 J&J | | | 4.60 | Kansas City— 5s Feb 1 1922 1925 F&A | | | 5 | |
| Galt 4 1/8s Apr 18 '31 A&O 08 | | 6.50 | | 4s Jan 1 1934 op 1924 J&J | | | 4.70 | 4 1/8s Wat & El L 1922 A&O | | | 5 | |
| 4 1/8s El Pow J ne 5 '31 J&D | | 6.50 | | Blaine Co 5s Feb '22 '31 J&J | b 5.50 | to 5.25 | | 4 1/8s Sch Bldg 1929 J&J | b 5% | to 4 3/4% | | |
| Halifax N S 4s July 1945 | | 5.80 | | Holse City 5s '22 op '12 J&J | | | 5.50 | 4 1/8s Wat Plant Pur '39 J&J | b 4 7/8% | to 4 3/4% | | |
| 5s Jan 1951 J&J | | 5.75 | | Boise City S D 5s '25 op '15 M&N | | | 5.50 | 4 1/8s Refg Feb 1 '29 F&A | b 5% | to 4 3/4% | | |
| Hamilton 4s 1922 A&O | | 6.25 | | 6s July 1 1940 J&J | | | 5 1/2 | 4 1/8s Imp July 18 '49 J&J | b 4.80 | to 4.60% | | |
| 4s Apr 1 1932 A&O | | 6 | | Shoshone Co 5s '22 to '24 J&J | | | 5 3/4 | Morris Co 4 1/8s '22-'23 J&J | | | 5 1/8 | |
| 4s Elec L & P 1941 A&O | | 5.80 | | ILLINOIS | | | | | Sedgewick County— 5s Fund 1925 op 1915 J&J | | | 5 |
| Lachine P Q 5s 1954 J&D | | 5.75 | | Chicago 4s 1923 to 1924 J&J | b 4.90 | to 4.80 | | 4 1/8s B'ge Oct '27 op '17 J&J | | | 5 | |
| Maisonneuve Q 5 1/8s '30 M&N | | 6 | | 4s g Judg 1923 to '24 J&J | b 4.90 | to 4.80 | | Shawnee Co—4s 1924 M&N | | | 5 | |
| 5 1/8s May 1 1936 M&N | | 5.85 | | 4s g Gen Corp '23 '25 J&J | b 4.90 | to 4.80 | | Topeka— 5s Top Wat Sept '26 J&J | | | 5 | |
| Manitoba, Province of— 6s gold Apr 1 1925 A&O | | 6.25 | | 4s 1923 to 1927 J&J | b 4.90 | to 4.70 | | 4 1/8s Elec Light 1929 J&J | | | 4.80 | |
| 6s gold Feb 2 1930 F&A 2 | | 6 | | 4s 1928 to 1935 J&J | b 4.70 | to 4.50 | | 4s Water April 1 '24 A&O | | | 5 | |
| 5s Oct 1 1923 A&O | | 6.25 | | 4s Jan 1930 & 1931 J&J | | | 4.60 | Topeka S D 4s Jan 1925 J&J | | | 5 | |
| 4s gold 1930 M&N | | 6 | | 4s Jan 1937 1939 J&J | | | 4.50 | Wichita— 5s 1929 opt 1919 J&J | | | 4.80 | |
| 4s Drainage July 1 '29 J&J | | 6 | | So Park 4s '22 to '24 J&D | b 5% | to 4.90 | | 4 1/8s 1923 A&O | | | 5 | |
| Montreal 5s Dec 1 '45 J&D | | 5.80 | | Lincoln Park 4s 1923 J&J | | | 4.90 | Wichita School District— 4 1/8s July 1 1923 J&J | | | 5 | |
| 5s s f Nov 1 1956 M&N | 90 | 92 | | No W Pk 4 1/8s '22-'27 J&J | b 5% | to 4.80 | | Wyandotte County— 4 1/8s Bridge '32 to '41 F&A | | | 4.75 | |
| 4 1/8s May 1954 J&J | | 5.75 | | No W Pk 4 1/8s '22 '28 J&J | b 5% | to 4.80 | | KENTUCKY | | | | |
| 4 1/8s Jan 1944 J&J | | 5.80 | | W Chic Pk 4s '22-'27 J&J | b 5% | to 4.80 | | Tax-exempt: an amendment to the Constitution of Kentucky passed at the Nov. 19 1915 election provides that all bonds of municipal corporations now issued or hereafter to be issued shall be tax-exempt. | | | | |
| 4s 1925 M&N | | 6.10 | | W Chic Pk 4s '22-'27 J&J | b 5% | to 4.80 | | Bell Co— 6s Ct H Dec 15 '38 J&D 15 | | | 5.20 | |
| 4s May 1927 M&N | | 6.10 | | Chicago Sanitary District— 5s July 1 1922 J&J | | | 4.90 | Covington— 6s WW Jan 15 '22-26 J&J 15 | | | 5.10 | |
| 4s May 1 1933 F&A | | 5.90 | | 4 1/8s July 1 1923-1926 J&J | b 4.90 | to 4.80 | | 6s WW Jan 15 '22-31 J&J 15 | b 5.10 | to 5% | | |
| 4s May 1 1944 M&N | | 5.80 | | 4s Dec 1 1921 to 1923 J&D | b 4.90 | to 4.80 | | 6s WW Jan 15 '32-61 J&J 15 | b 5.10 | to 5% | | |
| 3 1/8s Rfg May 1939 M&N | | 5.85 | | 4s Sept 1922 1931 M&S | b 4.90 | to 4.80 | | 4 1/8s W W 1922-1951 J&J | b 5.10 | to 5% | | |
| New Brunswick 3 1/8s '33 J&J | | 5.90 | | Cook Co—4s 1922-'25 M&S | b 4.90 | to 4.60 | | 4s Redemption 1922 F&A | | | 5.10 | |
| 4s July 3 1930 J&J | | 5.90 | | 4 1/8s 1925-1940 A&O | b 4.90 | to 4.75 | | 4s Water 1927 J&J | | | 5.10 | |
| 4s 1932 opt 1902 J&J | | 5.90 | | 4s Ser K 1922-1931 J&D | b 4.75 | to 4.40 | | 4s Fundg 1952 op '42 F&A | | | 5 | |
| 4 1/8s Dec 1 1925 J&D | | 6 | | 4s Ser M 1922-1931 J&D | b 4.90 | to 4.50 | | Fayette County— 4 1/8s g Fund '23 to '24 J&J | | | 5 1/4 | |
| 5s Dec 1 1926 J&D | | 6 | | 4s Ser N 1922-1933 J&D | b 4.90 | to 4.50 | | Frankfort 4 1/8s '27 opt '17 J&J | | | 5 1/4 | |
| North Vancouver 5s '60 J&J | | 6.60 | | 4s Forest Pres '22 '34 A&O | b 4.90 | to 4.60 | | Franklin Co 5s '22 to '24 J&J | | | 5 1/4 | |
| Nova Scotia, Prov, 5s '26 J&J | 93 | | | 3 1/8s g 1923 to 1923 J&J | b 4.90 | to 4.80 | | Harlan Co— 5s Rd & Bldg '22-'46 M&S | b 5 1/2 | to 5 1/4 | | |
| 6s Nov 15 1930 M&N 15 | 99 | | | East St Louis— 4 1/8s ref Sept 1 '28 Sept 1 | | | 4.80 | Lexington 4s 1945 F&A | | | 4 3/4 | |
| Ontario, (Prov of) 6s '23 A&O | | 6.10 | | Joliet—5s 1922-1925 M&S | | | 4.80 | Lexington S D 4s 1938 J&D | | | 4 3/4 | |
| 6s Nov 15 1927 M&N 15 | | 6 | | Moline 4 1/8s 1922 '32 J&J | b 4.80 | to 4.60 | | Louisville— 4 1/8s Hospital 1951 M&S | 97 3/4 | | | |
| 6s Sept 15 1943 M&S 15 | 103 | 105 | | Peoria 4 1/8s '22-'24 June 1 | | | 4.80 | 4 1/8s School Impt '54 A&O | 97 3/4 | | | |
| 5s May 28 1922 M&N 28 | | 6 | | Rock Island 5s 1922-1923 | | | 4.80 | 4s Muo Imp 1923 J&J | 97 1/2 | | | |
| 5s Dec 1 1926 J&D | | 6 | | INDIANIA (see foot note) | | | | 4s do Dec 1 '28 Q-M | 94 | | | |
| 4 1/8s May 1925 M&N | | 6.10 | | Cass County— o Evansville—4s Ref 32 J&J | | | 4.50 | 4s Park 1930 J&J | 90 | | | |
| 4s 1941 M&N | | 5.65 | | o 4s Ref 1942 J&J | | | 4.50 | 4s Refg July 1 1937 J&J | 91 1/2 | | | |
| 4s March 1 1926 M&S | | 6 | | o Floyd Co 4s 1923-'30 J&J | o 4 1/2 | to 4 3/4 | | 4s Sewer 1947 F&A | 90 1/2 | 92 | | |
| 3 1/8s 1936 J&J | | 5.70 | | o Ft Wayne S D 4s '22-'23 A&O | o 4 1/2 | to 4 3/4 | | 4s Louisv W Co 1946 J&J | 90 | | | |
| Ottawa City 5s '22-'45 J&J | b 6% | to 5.75% | | o Franklin Co 4s '22-'30 J&D | o 4 1/2 | to 4 3/4 | | 4s Louisv Wat Co '50 F&A | 90 | | | |
| 6s Munic Imp '22-'50 J&J | b 6% | to 5.75% | | o Hendricks Co— 4s C H Jan 15 '23-'32 J&J 15 | o 4 1/2 | to 4 3/4 | | 3 1/8s g Refg 1940 M&N | 83 1/2 | | | |
| 4 1/8s '25, '34, '35, '44 J&J | b 6.10 | to 5.75% | | o Hunt'ton Co 3 1/8s '22-'24 J&J | o 4 1/2 | to 4 3/4 | | 3 1/8s Refunding 1943 J&J | 83 | | | |
| 3 1/8s Sew Sep 26 '28 M&S | | 6 | | Indianap—4s Mar 1 '24 J&J | | | 4.60 | 3s Sewer & Park 1941 J&J | 83 | | | |
| Quebec, Province of— 6s gold March 1 1925 M&S | | 6.15 | | 4s Park Imp Jan 1 '27 J&J | | | 4.50 | McCracken County— 5s Ref 1933 op 1913 M&S | | | 5 | |
| 5s June 1 1926 J&D | | 6.15 | | o 4s Fire Dept J ne 1 '41 J&J | | | 4.50 | 5s Ref 1933 op 1923 M&S | | | 5 | |
| Quebec City—4 1/8s 1922 J&J | | 6.25 | | o 4 1/8s Sch J ne 15 '40 J&D 15 | | | 4.50 | Owensboro—4s '31 op '11 J&J | | | 5.15 | |
| 3 1/8s gold July 1930 | | | | | | | | | | | | |

| Bonds | Bid. | Ask. | To Net. | Bonds | Bid. | Ask. | To Net. | Bonds | Bid | Ask. | To Net. |
|--|---------|----------|---------|----------------------------------|----------|-----------|---------|---------------------------------------|----------|-----------|---------|
| New Orleans— | | | | Everett—4s Sew 1929... M&S | 95 | | | Duluth Ind School Dist— | | | |
| 7s G S & D S July '22 J-Q | 100 | | | Fall River 4s 1922... F&A | 99 | | | 5 1/2s 1936, 1938, 1940 A&O | | | 4.40 |
| 5s Premium J&J | 134 1/2 | | | 4s June 1 1927 (reg.) J&D | 96 | | | 5s May 1 1923... M&N | | | 4.90 |
| 5s Premium (dr num) J&J | 138 0 | | | 3 1/2s Water Feb 1930... F&A | 91 1/2 | | | 4 1/2s Feb 1 '40 op '30... F&A | | | 4.60 |
| 4s Floating debt '48 A&O | 70 | | | Fitchburg 4s 1922... A&O | 99 | | | 4s 1934 opt 1924... A&O | | | 4.90 |
| 4s Constitutional '42 J&J | 89 1/2 | 90 | | 4s May 1 1923 (reg.) M&N | 98 1/2 | | | Hennepin County— | | | |
| 4s Pub Imp 1950 opt | | | | 3 1/2s Water 1926... J&J | 94 1/2 | | | 6s Bridge 1926-40... M&N | b 5% | to 4 3/4% | |
| 1942 (old issue) J&J | 86 1/2 | 85 1/2 | | Gardner— | | | | 5 1/2s Bridge 1926-40... M&N | b 5% | to 4 3/4% | |
| 4s Pub Imp '42 op '28 J&J | 86 1/2 | | | 4s Water 1922-1934... M&N | 95 1/2 | | | 4 1/2s Court House '24 A&O | b 5% | to 4 3/4% | |
| Orleans Dist— | | | | Gloucester— | | | | Koochiching Co 5s 23 '33 J&J | b 6 1/2% | to 6% | |
| 5s July 1959 opt 1929 J&J | 100 1/2 | | | 3 1/2s Water '22 to '31... A&O | 93 1/2 | | | 5 1/2s Ditch 1923-1933... J&J | b 6 1/2% | to 6% | |
| Plaquemine Parish E Bank— | | | | Hampden Co.— | | | | Minneapolis— | | | |
| 5s Oct 1952 opt 1942... A&O | | 90 | | 5 1/2s Bridge 1924... J&J | 101 1/2 | | | 5s 1922 1928... J&D | b 5% | to 4.60% | |
| Pontchartrain District— | | | | Haverhill—4s 1927... J&D | 96 | | | 5s 1929 1932... J&D | b 4.75 | to 4.50% | |
| D 6s 1944... M&N | 108 | | | Holyoke—4s gold 1927 J&J | 96 | | | 5s 1935 '36, '40, '43, '45, | | | |
| 5s July 1968... J&J | 93 1/2 | | | 3 1/2s Dec 1922-1932... J&D | 93 1/2 | | | '46, '47, '48, '49, '50 J&D | b 4.50 | to 4.35% | |
| Red River A & B Dist— | | | | Lawrence 4s 1924... J&J | 97 | | | 4 1/2s 1922-1925... J&L | b 5.10 | to 4.65% | |
| 5s 1950 Series B... A&C | 99 | | | Leominster—4s g 1925... A&O | 96 1/2 | | | 4 1/2s 1926 1935... J&L | b 4.50 | to 4.35% | |
| 5s Mar 1953 op '43... M&N | 99 | | | Lynn—4s July 1927... J&J | 96 | | | 4 1/2s Mar 1922 '37... M&N | b 4.50 | to 4.35% | |
| 5s 1965 Ser D... F&A | 99 | | | 4s July 1 1925 (reg.) J&J | 96 1/2 | | | 4 1/2s School 1941... J&J | b 4.50 | to 4.35% | |
| Shreveport— | | | | 3 1/2s April 1 1932... A&Q | 90 1/2 | | | 4s School Jan 1927... J&J | b 4.80 | to 4.60% | |
| 4 1/2s WW&Sew '22 '44 J&J | | | | Malden—4s 1924... M&N | 97 | | | 4s May 1 1927... M&N | b 4.80 | to 4.60% | |
| Tensas Basin Levee District— | | | | 3 1/2s Water July 1 '24 J&J | 96 | | | 4s School Jan 1 1935... J&J | b 4.50 | to 4.35% | |
| 5s Jan 1957... J&J | 99 | | | Marlborough 4s July '26 J&J | 96 1/2 | | | 4s Improvement 1942 J&I | b 4.50 | to 4.35% | |
| MAINE | | | | Medford 4s Feb 1930... F&A | 95 | | | 4s 1944... A&C | b 4.50 | to 4.35% | |
| 5 1/2s Bonus Fund '22-'36 J&D | b 4.40 | to 4.20% | | 5s Apr 1 1922-'25 tax-expt | 101 | | | 3 1/2s School Jan 1 '29 J&J | b 4.50 | to 4.35% | |
| 5s H'way & Bge '22-'54... A&C | | | | Melrose 4s June 1924... J&D | 97 | | | 3 1/2s Water Wks '82... J&J | b 4.50 | to 4.35% | |
| 4s Sept 1 1922-1933... M&S | | | | Methuen 4s 1925... F&A | 96 1/2 | | | St Louis Co 4s 1923-29 J&J | b 4.90 | to 4.60% | |
| 4s Highway 1922-1936... M&N | | | | Middlesex County— | | | | 5s Road 1931... J&J | b 4.90 | to 4.60% | |
| 4s Apr '28-'31 tax ex... A&O | | | | 4s 1922 to 1924... J&D | 98 1/2 | | | St Paul— | | | |
| Auburn—3 1/2s 1923... J&J | 94 1/2 | | | Milton 3 1/2s 1922 to '32 F&A | 93 1/2 | | | 6s Sch July 1 1951... J&J | b 4.50 | to 4.30% | |
| 4s 1935 & 40 tax ex'pt J&J | | | | New Bedford 4s 1926... A&O | 96 1/2 | | | 5s Refg July 2 '27 '31 J&J | b 4.75 | to 4.40% | |
| Bangor—4s Ref Water '35 J&J | 93 | | | 4s Sewer 1922-41 (tax-exempt) | | | | 5s Sch July 1 1951... J&J | b 4.50 | to 4.30% | |
| 4s Fund '22-'30 tax ex J&J | | | | 3 1/2s 1923... F&A | 97 1/2 | | | 4 1/2s July 1935... J&J | b 4.50 | to 4.30% | |
| Bath 4s Ref 1941 tax ex J&J | 93 | | | Newburyport— | | | | 4 1/2s Park June 1 '43 J&I | b 4.50 | to 4.30% | |
| Bliddeford 4s '22 '35... M&N | b 5% | to 4.50% | | 3 1/2s Water '22 to '34... J&D | 92 | | | 4 1/2s Sewer July 1 '43 J&J | b 4.50 | to 4.30% | |
| Gardner Wat Dist 4s '34 J&J | 89 | | | Newton 4s 1935... F&A | 94 | | | 4 1/2s Water Aug 1 '43 F&A | b 4.50 | to 4.30% | |
| Kennebec Water District— | | | | 3 1/2s Water Dec 1926... J&D | 94 1/2 | | | 4 1/2s Ref July 2 '22-'31 J&J | b 4.70 | to 4.40% | |
| 3 1/2s g 1922 & 1925... M&N | b 6% | to 5% | | Northampton— | | | | 4 1/2s Nov 1 1931... J&J | b 4.70 | to 4.40% | |
| Kittery Water District— | | | | 3 1/2s g 1922 to 1926... J&J | 96 | | | 4s Ref Mar 1 1939... M&N | b 4.50 | to 4.30% | |
| 5s Jan 1922 to 1938... J&J | b 6% | to 4.90% | | Quincy 4s Sep 3 1922... M&S | 99 | | | 4s Sewage July 1 '39 J&J | b 4.50 | to 4.30% | |
| Lewiston 4s g Oct 1927... A&O | 94 1/2 | | | 3 1/2s April '22 to '39... A&O | 91 | | | 4s Mar 1 1940... M&N | b 4.50 | to 4.30% | |
| Portland— | | | | Salem 4s Jan 1 '32-'54 tax-ex | 96 1/2 | | | 3 1/2s Apr 30 1922... M&N | b 5.50 | to 5% | |
| 4s Aug 1 1929 tax ex... F&A | 94 | | | Springfield 3 1/2s 1935... J&J | 88 1/2 | | | MISSISSIPPI | | | |
| 4s CH 1926-'45 tax ex A&O | b 4.90 | to 4.30% | | 3s Sewer 1930... J&D | 88 1/2 | | | 5 1/2s Imp 1923 1930... M&N | | | 4.75 |
| 4s High Sch 1937 tax ex... | 92 1/2 | | | Taunton—4s 1927... J&D | 96 | | | 5 1/2s Imp 1931-1946... M&N | | | 4.65 |
| 3 1/2s g Ref July 1922... J&J | 93 1/2 | | | 3 1/2s Sewer Dec 1 '30 J&D | 91 1/2 | | | 6 1/2s Apr 1929-1934... A&C | | | 4.65 |
| Portland Bridge District— | | | | Wakefield—4s '22-'33... A&O | 96 | | | 4 1/2s 1922 1934... J&J | b 4.75 | to 4.60% | |
| 3 1/2s July '22 to '39... M&N | b 5.50 | to 4.90% | | Watertown—4s '22-'34 J&J | 95 1/2 | | | 4 1/2s July 1 1922 1935... J&J | b 4.75 | to 4.60% | |
| Portland Water District— | | | | 3 1/2s 1923 to 1929... J&J | 94 1/2 | | | 4 1/2s July 1 1936... J&J | | | 4.55 |
| 4s Funding 1928... J&D | 92 1/2 | | | Winchester 4s 1922-24... J&D | 98 1/2 | | | 3 1/2s Refund Jan 1 1927... J&J | | | 4.65 |
| Saco 4s Apr 1939... A&O | 89 | | | Worcester—4s 1922... A&O | 99 | | | 3 1/2s State 1934 op '14... J&J | | | 4.55 |
| Washington County— | | | | 4s Jan '23 (tax-exempt) J&J | 90 | | | Greenville— | | | |
| 4s 1928 opt 1923... J&J | 94 | | | 3 1/2s April 1 1922... A&O | 95 1/2 | | | 5s Refund Sept 1927... M&N | | | 5.50 |
| Waterville—4s g July 1 1927 | 94 1/2 | | | MEXICO | | | | Jackson 5 1/2s July 1 '33 J&J | | | 5 |
| 3 1/2s Sept 1935... M&S | 85 1/2 | | | See Foreign Gov'ts page 49 | | | | 5s Water Aug 1 1928... F&A | | | 5.10 |
| MARYLAND | | | | MICHIGAN (See foot not) | | | | 5s Water 1930... F&A | | | 5.10 |
| 4 1/2s Aug 15 1922-33... F&A 1s | | | 4 3/4% | 5 1/2s July 15 1941... J&J 15 | | | 4.40 | 5s June 1 1932... J&I | | | 5 |
| 4s 1926 to 1928... J&J | | | 4 3/4% | 5 1/2s Oct 15 1941... A&O 15 | | | 4.35 | Meridian—6s May '24 May | | | 5.50 |
| 4s 1928 opt 1923... J&J | | | 4 3/4% | 5s Highway 1940... J&D | | | 4.35 | 5s Dec 1 1939... J&D | | | 5.15 |
| 4s Jan 1 1929... J&J | | | 4 3/4% | Alger Co—5s Road '22... F&A | | | 5 1/2 | 4 1/2s Sch House 1941... J&J | | | 5.15 |
| 4s 1922-1929... F&A | | | 4 3/4% | Ann Arbor School District— | | | | Mississippi Levee Dist— | | | |
| 4s Roads 1922-1930... F&A | | | 4 3/4% | 4s Sept 1935... A&C | | | 4 3/4 | 5s May 2 1944... M&N | | | 5.40 |
| 5 1/2s Roads 1923 to 1928... J&J | | | 4 3/4% | Battle Creek— | | | | 5s July 1 1953... J&J | | | 5.40 |
| Annapolis 4 1/2s W W '42 A&O | | | 4.60 | 4s City Hall 1927-'36 F&A | b 4.80 | to 4.60% | | 4 1/2s Sept 1934... M&S | | | 5.40 |
| Baltimore— | | | | Bay City—4s 1934... J&J | | | 4.75 | Vicksburg— | | | |
| 5s 1922-1946... M&S | 101 | | | Bay City Union S D— | | | | 5s St Imp 1922-'32... F&A | b 5.50 | to 5.20% | |
| 5s 1922-1961... A&O | 101 | | | 6s 1926, 1931, 1936... J&J | b 4.90 | to 4.75% | | 4 1/2s Sewer Dec 1 '28... Dec | | | 5.30 |
| 4 1/2s Mar 1 1922-55... M&N | b 4.80 | to 4.60% | | Bay Co 4s Dec 15 1923 J&D | | | 5 | Yazoo-Miss Delta Levee Dist | | | 6 |
| 4 1/2s Mar 1 1955... M&N | b 4.70 | to 4.40% | | Bessemer—5 1/2s 1922-48 F&A | b 5.25 | to 4.90% | | 6s 1947 option 1917... J&J | | | 5.30 |
| 4s Water 1926... M&N | 94 | | | Calhoun Co— | | | | 5s 1924-1954... M&N | | | 5.30 |
| 4s Aug 1 1951... F&A | 93 | 91 | | 4 1/2s Road 1922-'26... A&O | b 5% | to 4.90% | | 4 1/2s July 1949... J&J | | | 5.30 |
| 4s Annex 1954... J&D | 93 | 94 | | Detroit— | | | | 4s 1952 option 1922... J&J | | | 5.30 |
| 4s Parks 1955... M&N | 93 | 94 | | o 6s Pub Serv '23 '29... J&J | b 5% | to 4.90% | | MISSOURI | | | |
| 4s Mar 1 1961... M&N | 93 | 94 | | o 6s Pub Serv '30-'51... J&J | b 4.90 | to 4.50% | | 3 1/2s Cap Bldg '22 '25 op... J&J | | | |
| 4s Aug 1 1961... F&A | 93 1/2 | | | o 5 1/2s Nov 1 1945... M&N | | | 4.50 | Kansas City— | | | |
| 3 1/2s July 1 1930... J&J | 89 | | | o 5 1/2s Pub Util '23-'29... J&J | b 5% | to 4.90% | | 5s W W 1939... J&J | 103 | | |
| 3 1/2s Imp 1940... J&J | 84 | | | o 5 1/2s Pub Util '30-'51... J&J | b 4.90 | to 4.50% | | 4 1/2s Sept 1 1930... M&S | 98 | | |
| 3 1/2s Mar 1945... M&S | 83 | | | 5s Pub Imp '23 '29... J&J | b 5% | to 4.85% | | 4 1/2s Mar 1 1933... M&N | 97 | | |
| 3 1/2s Refunding 1932... J&J | 75 | | | 5s Pub Imp '30 '51... J&J | b 4.85 | to 4.50% | | 4s July 1 1924... J&J | 97 | | |
| 3 1/2s Sewage Imp '80... A&O | 75 1/2 | | | 4 1/2s Pub Lib 1948 J&J 1s | | | 4.50 | 4s Market House '24... J&J | 98 | | |
| 3 1/2s Jan 1 1927... J&J | 81 | 90 | | 4s Aug 15 '22-'28... F&A 1s | b 5% | to 4.90% | | 4s Water 1924... J&J | 98 | | |
| Cumberland 4 1/2 WW '41 A&O | | | 4.70 | 4s Sewers Apr 1 '22... A&O | | | 5 | 4s July 1 1924... J&J | 97 | | |
| 4s Water 1923... F&A | | | 4.70 | 4s School 1946... M&N | | | 4 1/2 | 4s Sept 1 1930... M&S | 95 | | |
| Hagerstown— | | | | 3 1/2s Park 1930... M&S | | | 4.60 | Kansas City School Dist— | | | |
| 5s water 1938-1987... A&O | | | 4.70 | o Escanaba 4 1/2s 1922 30 J&J | b 5 1/2% | to 1.90% | | 4 1/2s July 1 1933... J&J | 98 | | |
| MASSACHUSETTS | | | | o Flint 4 1/2s 1922 '39... F&A | b 5% | to 4.80% | | 4 1/2s July 1 1937... J&J | 97 | | |
| 4 1/2s 1922 (tax ex.)... M&N | 100 | | | o 5s (Mar 15 & Apr 1) '31 50 | b 1.90% | to 4 3/4% | | 4s July 1 1927... J&J | 96 | | |
| 4s 1922-52 (tax-exempt)... Var | 93 1/2 | | | o Genesee Co 6s 1923-31 M&N | b 5% | to 4.80% | | 4s Bldg 1932... J&J | 93 | | |
| 8 1/2s gold Nov 1923... M&N | 97 1/2 | | | Grand Rapids | | | | 3 1/2s Jan 1923... J&J | 98 | | |
| 8 1/2s g July 1 1935... J&J | 91 | | | 4 1/2s Flood Protec '33 M&S | | | 4.60 | 3 1/2s July 1925... J&J | 96 | | |
| 8 1/2s 1956 reg (tax ex)... J&J | | | | | | | | | | | |

| Bonds. | Bid. | Ask. | To Net. | Bonds. | Bid. | Ask. | To Net. | Bonds. | Bid. | Ask. | To Net. |
|---------------------------------|---------|----------|---------|---------------------------------|--------|---------|---------|----------------------------------|--------|---------|---------|
| NEBRASKA | | | | NEW YORK (Continued) | | | | | | | |
| Douglas Co—4s '22-'28 A&O | | | 5 | Middlesex Co 4 1/2s '24-'34 J&J | b 4.80 | to 4.40 | % | Binghamton 4s '28&'29 F&A | | | 4.35 |
| Grand Isl 4 1/2s '23 op '10 J&J | | | 5.25 | 6s Road 1923-1931 J&D | b 4.80 | to 4.40 | % | 4s Sew Disp '22-'36 F&A | b 4.40 | to 4.25 | % |
| Lincoln—4 1/2s '22 to '29 F&A | | | 5 | 4 1/2s Fund July 1922-1939 | b 4.80 | to 4.40 | % | 4 1/2s Park 1922-'37 J&J | b 4.40 | to 4.25 | % |
| Lincoln S D 4 1/2s 1924 M&N | | | 5 | 4 1/2s Imp 1922-'32 A&O | b 4.80 | to 4.40 | % | 3 1/2s Bridge 1935 F&A | | | 4.25 |
| Omaha 5 1/2s 1941 M&N | b 4 3/4 | to 4 1/2 | % | 3 1/2s Bridge '23 to '31 J&J | b 4.80 | to 4.40 | % | Brooklyn—d—6s 1924 J&J | | | 4.40 |
| 5s 1930, '35, '40, '45, '50 | | | 4.70 | Monmouth Co 6s 1926 M&S | b 5% | to 4.70 | % | 4s Bridge 1926 J&J | | | 4.40 |
| 4 1/2s Renewal 1924 J&J | | | 5 | Montclair 4 1/2s Sch '41 A&O | b 4.40 | to 4.30 | % | 3 1/2s g 1923 to 1937 J&J | b 4.50 | to 4.35 | % |
| 4 1/2s Refunding 1934 J&J | | | 4.60 | 4 1/2s H Sch Bldg '44 J&D | b 4.40 | to 4.30 | % | 3 1/2s g July 10 1934 J&J | | | 4.35 |
| 4 1/2s W W Dec 15 '41 J&J | | | 4.60 | 3 1/2s School 1932 J&J | b 4.40 | to 4.30 | % | 3 1/2s gold 1936 J&J | | | 4.35 |
| Omaha S D 4 1/2s 1928 J&J | | | 4 7/8 | Morris Co—4s '35 op '05 J&J | b 4.75 | to 4.30 | % | 3s Bridge 1925 J&J | | | 4.40 |
| 4 1/2s July 1931 J&J | | | 4 7/8 | 4 1/2s 1942 opt 1922 J&J | b 4.75 | to 4.30 | % | Broome Co 5s '22-'33 M&S | b 4.50 | to 4.35 | % |
| 5s 1948 J&D | | | 4.60 | Morristown 4 1/2s '22-42 J&D | b 4.75 | to 4.30 | % | Buffalo—7s 1924 & 1925 J&J | | | 4.40 |
| 5 1/2s May 2 1951 M&N | b 4.90 | to 4.70 | % | Newark—4 1/2s 1944 F&A | b 4.75 | to 4.30 | % | 6s Parks Jan 1 1924 J&J | | | 4.40 |
| 5s Omaha 4 1/2s 24 op '09 J&D | | | 5 | 5 1/2s Oct 15 '22 to '59 A&O 15 | b 4.75 | to 4.30 | % | 4 1/2s June 15 1944 J&D 15 | | | 4.10 |
| South Omaha SD—6s '23 J&J | | | 5 | 5s 1922-1958 J&J | b 4.75 | to 4.30 | % | 4 1/2s June 15 1964 J&D 15 | | | 4.10 |
| 5s Dec 1929 J&D | | | 5 | 4 1/2s Dock 1959 F&A | b 4.75 | to 4.30 | % | 4 1/2s 1922-1968 J&D | b 4.30 | to 4.10 | % |
| South Sioux City— | | | | 4 1/2s Sch Dec 1 '45 J&D | b 4.75 | to 4.30 | % | 4 1/2s Feb 15 '62 op '32 F&A | | | 4.20 |
| 7s 1930, 1935, 1940 J&J | | | 6 | 4s Refunding 1923 M&S | b 4.75 | to 4.30 | % | 4s June 15 1922-'30 J&D | b 4.30 | to 4.20 | % |
| NEVADA | | | | 4s Sch House 1959 op 1949 | b 4.75 | to 4.30 | % | 4s June 15 1960 J&D | | | 4.10 |
| Reno—5s 1924 op 1909 J&J | | | 5.60 | 4s PasValSew'61op'51 J&D | b 4.75 | to 4.30 | % | 3 1/2s Park Reg 1927 F&A | | | 4.35 |
| Washoe Co SD 5s '22 to '29 M&S | b 5.75 | to 5.50 | % | 3 1/2s 1929 J&D | b 4.75 | to 4.30 | % | 3 1/2s Water 1922-35 M&S | b 4.30 | to 4.15 | % |
| NEW HAMPSHIRE | | | | 3 1/2s Track Elev '54 F&A | b 4.75 | to 4.30 | % | Cohoes 6s Ref Wat '22'45 J&J | b 4.60 | to 4.40 | % |
| 6 1/2s Hospital 1922-'25 J&J | | | | Vailsburg 4 1/2s 1934 J&J | b 4.75 | to 4.30 | % | Corning 5 1/2s 1922-60 M&S | b 4.60 | to 4.40 | % |
| Berlin—4s Ref 1922-35 M&N | 93 | | | New Brunswick 4s '22 M&N | b 4.85 | to 4.40 | % | Elmira—4s 1935 M&S | | | 4.25 |
| Concord—4s 1923 J&J | 98 | | | 4 1/2s Aug 1 1922-57 F&A | b 4.85 | to 4.40 | % | 4 1/2s Water 1922-'45 A&O | b 4.40 | to 4.25 | % |
| 3 1/2s 1924 to 1929 J&J | 93 1/2 | | | North Bergen 5s 1941 J&D | b 5.20 | to 4.80 | % | 4 1/2s Apr 1 1933-1935 | | | 4.30 |
| Dover 3 1/2s '28-'31 J&D | 89 | | | 6s School 1922-29 M&S | b 5.20 | to 4.80 | % | Erle Co 4 1/2s '22-36 tax-ex J&J | b 4.40 | to 4.25 | % |
| Laconia—4s 1924 A&O | 97 | | | 6s School 1930-58 M&S | b 5.20 | to 4.80 | % | Franklin Co 4 1/2s '31-'40 M&S | b 4.50 | to 4.30 | % |
| Manchester— | | | | No Plainfield 5s 1922-1954 | b 5.10 | to 4.65 | % | Fulton—3.40s '22 to '29 J&D | | | 4.50 |
| 4s 1922-'40 (tax ex) F&A | | | | Nutley 5s 1933 J&D | | | 4.65 | Geneva—4s Water '26 A&O | | | 4.50 |
| Nashua—3s 1923 A&O | 95 3/4 | | | Ocean City—5s 1944 F&A | | | 4.80 | Glen Falls—4 1/2s ref sewer | | | 4.40 |
| Pembroke 4s '24-'34 F&A | 93 | | | Orange—5s 1923 to '32 J&J | b 4.75 | to 4.35 | % | Aug 31 1922-1928 F&A | | | 4.40 |
| Portsmouth 4s g Sch '23 J&D | 97 1/4 | | | 5s Water 1938 F&A | b 4.75 | to 4.35 | % | Groton 6s Wat '22-'50 M&N | b 4.75 | to 4.40 | % |
| 4s Ref Water 1932 J&J | 93 1/2 | | | 4 1/2s School 1943 J&D | b 4.75 | to 4.35 | % | Haverstraw 4.12s '22-'37 M&S | b 4.60 | to 4.40 | % |
| Rochester—4s 1922 J&D | 98 3/4 | | | 4s Sch House 1934 J&D | b 4.75 | to 4.35 | % | Hempstead—d—4s g 1923 J&J | | | 4.60 |
| Stratford 5s May 1933-1954 | | | | Passaic 4 1/2s 1922-'40 M&S | b 5% | to 4.70 | % | Hempstead Un Free Sch D— | | | 4.60 |
| NEW JERSEY | | | | 5 1/2s Gen Imp '22-28 J&D | b 5% | to 4.70 | % | 5 1/2s 1924-1929 J&J | | | 4.60 |
| Asbury Park—5s 1924 J&D | 4.90 | | | 5 1/2s Gen Imp '29-44 J&D | b 5% | to 4.40 | % | 6s 1925-1930 | | | 4.60 |
| 4 1/2s School Jan 1943 J&J | 4.60 | | | 5 1/2s Gen Imp '45-51 J&D | b 4.90 | to 4.30 | % | 6s 1931-1954 | b 4.60 | to 4.50 | % |
| Atlantic City—5s 1925 J&D | 4.90 | | | 5s Imp '22-'48 M&N | b 5% | to 4.35 | % | Herkimer—4 1/2s '22-'27 M&N | | | 4.50 |
| 6s 1927 A&O | 4.80 | | | 4 1/2s Ref 1944 M&N | b 5% | to 4.40 | % | Hudson—4s Wat 1922 July | | | 4.60 |
| 4 1/2s g Water 1926 J&J | 4.80 | | | Passaic Co—4s '22-'24 J&J | | | 4.70 | 4 1/2s High Sch '25-'32 A&O | b 4.60 | to 4.50 | % |
| 4 1/2s Paving 1938 J&J | 4.60 | | | Paterson—5s 1922 A&O | b 4.75 | to 4.40 | % | Irrington 4.10s '22-'36 A&O | b 4.60 | to 4.50 | % |
| 4 1/2s Jan 1 1945 J&J | 4.60 | | | 6s 1925 & 1926 M&N | b 4.75 | to 4.40 | % | Ithaca 4.30s '27 op var J&J | | | 4.40 |
| 4s Water 1930 J&J | 4.60 | | | 5 1/2s 1922-1926 M&N | b 4.75 | to 4.40 | % | 4 1/2s Ref Water 1942 J&J | | | 4.25 |
| Atlantic Co—6s R'd '26 J&D | 100 | 101 1/2 | | 5 1/2s 1927-1934 M&N | b 4.75 | to 4.40 | % | Jamestown 4s Mar 20 '43 A&O | | | 4.25 |
| Atlantic Highlands— | | | | 5 1/2s 1935-1959 M&N | b 4.75 | to 4.40 | % | Jamestown SD 5s '25-'29 | | | 4.40 |
| 4s g Sewer July 1 1928 J&J | 5 | | | 4 1/2s 1933 to 1944 M&N | b 4.75 | to 4.40 | % | 5s 1930-39 J&D | | | 4.35 |
| Audub S D 6s '22-'40 A&O | b 5.15 | to 4.70 | % | 4 1/2s Feb 1 1945 F&A | b 4.75 | to 4.40 | % | Johnstown 4 1/2s Dec '23-'37 | b 4.40 | to 4.30 | % |
| Bayonne—5s Fund 1928 J&J | b 4.60 | to 4.40 | % | 4s N C Hall '23 to '32 J&J | b 4.75 | to 4.40 | % | dKings Co 4s May 1 '22-'44 | b 4.50 | to 4.30 | % |
| 5s Jan 1 1923-1949 J&J | b 4.60 | to 4.40 | % | Perth Amboy 4 1/2s Apr 1944 | b 4.85 | to 4.50 | % | Kingston 3 1/2s g '22-'36 A&O | b 4.40 | to 4.25 | % |
| 4 1/2s Funding 1931 J&D | b 4.60 | to 4.40 | % | 4 1/2s School 1938 | b 4.85 | to 4.50 | % | 4 1/2s 1922-1925 A&O | | | 4.40 |
| 4 1/2s Jan 1 1933 J&J | b 4.60 | to 4.40 | % | 4 1/2s Funding '22-'27 A&O | b 4.85 | to 4.50 | % | Long Island City—4 | | | 4.50 |
| 4s Floating Debt 1928 J&J | b 4.60 | to 4.40 | % | Plainfield—4s '22 to '34 J&D | b 4.85 | to 4.40 | % | 4 1/2s 1922 to 1923 M&S | | | 4.50 |
| Belleville 5s '24-'34-'44 M&N | b 5.25 | to 4.80 | % | 4s School 1959 M&N | b 4.85 | to 4.40 | % | Madison Co 4 1/2s '22-'29 Feb 1 | | | 4.50 |
| 4 1/2s Funding 1945 | b 5.25 | to 4.80 | % | Rahway—4s Adj '22 op M&N | | | 4.90 | Mamaroneck Un F S D No 1 | | | |
| Belleville S D 5s '27-44 M&N | b 5.15 | to 4.80 | % | Ramsey 5s Water 1922-'40 | b 4.90 | to 4.60 | % | 5 1/2s May 1 '23-'28 M&N | b 4.75 | to 4.60 | % |
| Bergen Co 5 1/2s '31-'34 J&D | b 4.50 | to 4.35 | % | Ridgefield 5s July '22-'31 J&J | b 5% | to 4.80 | % | 5 1/2s May 1 '29-'52 M&N | b 4.60 | to 4.50 | % |
| 5 1/2s Dec 1 1935-'42 J&D | b 4.50 | to 4.35 | % | Ridgewood 5s 1922-'26 F&A | b 5% | to 4.80 | % | Middleport 4.35s '22-'42 J&D | b 4.75 | to 4.50 | % |
| 5s Dec 1944 J&D | b 4.50 | to 4.35 | % | Riverside 5s 1925-'32 A&O | b 5% | to 4.80 | % | 4.35s sewer '22-'39 J&D | b 4.75 | to 4.50 | % |
| 5s Dec 15 1922-1955 J&D 15 | b 4.50 | to 4.35 | % | Sea Isle City 5s 1943 F&A | | | 5.50 | Middletown—3 1/2s '31 F&A | | | 4.35 |
| 4 1/2s 1922-1939 A&O | b 4.50 | to 4.35 | % | So Orange—4s '22 to '44 J&J | b 4.90 | to 4.50 | % | Mt Vernon 4 1/2s '31-'43 A&O | b 4.30 | to 4.20 | % |
| 4 1/2s Aug 1922-1938 F&A | b 4.50 | to 4.35 | % | Summit 4 1/2 Sch 1941 F&A | | | 4.60 | 6s March 1924 M&S | | | 4.35 |
| 4s Court Hse '22-'38 A&O | b 4.50 | to 4.35 | % | 4s 1933 M&N | | | 4.60 | 5 1/2s 1922-1924 A&O | | | 4.35 |
| Bloomfield 5s '22-'23 M&N | | | 5.15 | Trenton 4 1/2s May '24 M&N | b 4.60 | to 4.35 | % | 5 1/2s 1925-1934 A&O | b 4.35 | to 4.25 | % |
| Camden—4 1/2s Wat '23 J&J | b 4.70 | to 4.40 | % | 5 1/2s Oct 1922-51 A&O | b 4.60 | to 4.35 | % | 5 1/2s 1935-1941 A&O | b 4.25 | to 4.20 | % |
| 5 1/2s Aug 1 '22-'61 F&A | b 4.70 | to 4.40 | % | 4 1/2s Water 1943 A&O | b 4.60 | to 4.35 | % | 4 1/2s 1923 ref F&A | | | 4.35 |
| 4 1/2s School 1943 A&O | b 4.70 | to 4.40 | % | 4s City Hall 1939 J&D | b 4.60 | to 4.35 | % | 4 1/2s Sch 1962-'73 M&N | | | 4.20 |
| 4s Paving 1929 M&N | b 4.70 | to 4.40 | % | 3 1/2s Sch Nov 1 1929 M&N | b 4.60 | to 4.35 | % | 4s Sewerage '50-'55 M&N | | | 4.20 |
| Camden Co 4 1/2s 1933 F&A | b 4.60 | to 4.50 | % | Union Co 4 1/2s 1937 M&S | b 4.65 | to 4.40 | % | 5s Jan 2 1922-1928 J&J 2 | | | 4.35 |
| 4s 1944 J&J | b 4.60 | to 4.50 | % | 4 1/2s 1942 M&S | b 4.65 | to 4.40 | % | 5s Jan 2 1938 J&J 2 | | | 4.25 |
| Cape May—5s 1934 J&D | b 5% | to 4.70 | % | 4s Oct 1 1942 A&O | b 4.65 | to 4.40 | % | Nassau Co—4 1/2s '22-'29 J&J | | | 4.30 |
| 4 1/2s School 1922-51 M&S | b 5% | to 4.70 | % | 5 1/2s June 1 1926 J&D | b 4.65 | to 4.40 | % | 5s Aug 1 1928 | | | 4.30 |
| 4 1/2s 1922-1952 M&S | b 5% | to 4.70 | % | Vailsburg—See Newark | | | | 5s 1931-1939 M&N | b 4.25 | to 4.20 | % |
| East Orange 4 1/2s '25-45 F&A | b 4.75 | to 4.40 | % | Weehawken 4 1/2s '22-28 J&D | b 5% | to 4.90 | % | 4 1/2s Ref 1922-'28 M&S | | | 4.30 |
| 5s Sewer 1923-1960 J&J | b 4.75 | to 4.40 | % | Westfield— | | | | 4 1/2s 1938-1943 J&D | b 4.20 | to 4.15 | % |
| 5s 1934 A&O | b 4.75 | to 4.40 | % | 5s June 15 '22-'60 J&D | b 4.90 | to 4.50 | % | 3 1/2s Court House '30 M&S | | | 4.25 |
| 4s Water 1933 J&D | b 4.75 | to 4.40 | % | West New York 5s '36 M&S | | | 4.60 | Newburgh 4 1/2s '22 '34 F&A | b 4.40 | to 4.25 | % |
| 3 1/2s Water 1933 A&O | b 4.75 | to 4.40 | % | Wildwood 4 1/2s '22-'57 F&A | b 5% | to 4.60 | % | New Rochelle 4 1/2s '1922 M&N | | | 4.35 |
| Elizabeth—4 1/2s 1955 J&J | | | 4.30 | NEW MEXICO | | | | 5s 1926-1929 M&N | | | 4.30 |
| 4s 1922 op J&J | | | 4.50 | 4 1/2s ref 1933 op 1933 J&J | | | 4.70 | 5s 1930-1950 M&N | b 4.30 | to 4.20 | % |
| 5 1/2s Dec 1 1922-'46 J&D | b 4.50 | to 4.40 | % | 4 1/2s Dec 16 '52 op '22 J&D | | | 4.70 | 4 1/2s Mun Imp '22-35 M&N | b 4.35 | to 4.25 | % |
| 6s June 1 1927 J&D | | | 4.65 | 4s Fund | | | | | | | |

Main table containing columns for Bonds, Bid, Ask, Net, and various bond descriptions across multiple states including Ohio, North Carolina, and Pennsylvania.

Notes regarding bid basis, flat prices, and subject to taxation, and a reference to the constitution of Ohio adopted Sept. 3, 1912.

| Bonds | Bid | Ask. | To Net. | Bonds | Bid | Ask. | To Net. | Bonds | Bid. | Ask. | To Net. |
|---------------------------------|--------|---------|---------|------------------------------------|---------|----------|---------|----------------------------------|-----------|-----------|----------|
| Lancaster 3s '38 opt '28. A&O | b 4.50 | to 4.40 | % | Knox Co 5s 1930-1945 | | | 4 3/4 | Lee Co—5s 1923-'41 | b 5.75 | to 5.25 | % |
| 3 1/2s Sewer 1934 M&S | b 4.50 | to 4.40 | % | Knoxville 5s 1940 M&N | | | 4 3/4 | Lynchburg—5s '26 op | | | 5 |
| Lancaster S D 4s May 1945 | b 4.50 | to 4.40 | % | 6s Wat Ref 1922-46 M&S | b 5% | to 4 3/4 | % | 4 1/2s Ref June 1 1927 | J&D | | 5 |
| Lower Merion Tpd 4 1/2s 4 1/2s | b 4.50 | to 4.40 | % | 5 1/2s Fund 1950 M&S | | | 4 3/4 | 4 1/2s Pub Impt 1939 | J&D | | 4.70 |
| McK'p'ISD 4 1/2s '22-'43 M&N | b 4.50 | to 4.40 | % | 4 1/2s Funded &c 1937 J&D | | | 4.80 | 4 1/2s Pub Impt 1946 | J&D | | 4.70 |
| Mercer Co 5 1/2s '24-'47 F&A | b 4.50 | to 4.40 | % | 4 1/2s Water-wks 1949 J&D | | | 3 3/4 | 4 1/2s Water 1951 | J&D | | 4 5/8 |
| Norristown S D 4 1/2s '43 J&D | b 4.50 | to 4.40 | % | 4s June 1 1929 J&D | | | 5 | 4s Ref Oct 1934 | J&D | | 4.75 |
| Philadelphia—4s 1937 J&D | 89 | 90 | | Memphis 5s July 1954 J&D | | | 4.60 | Newport News 4 1/2s '48 J&D | | | 5 |
| 5s Jan 1951 J&D | 109 | 110 | | 5s 1922-1927 F&A | | | 5 | 4 1/2s Feb 1953 | F&A | | 5 |
| 4 1/2s May 1948 J&D | 99 | 100 | | 5s River Term '23-'48 A&O | b 5% | to 4.60 | % | 4s Street Nov 1 1941 M&N | | | 5 |
| 4 1/2s Nov 1 1948 J&D | 99 | 100 | | 5s Audit Mkt '25-'49 O&J | b 5% | to 4.60 | % | Norfolk—5s Ren 1923 J&D | | | 5 |
| 4s July 1939 J&D | 91 | 92 | | 4 1/2s Refunding 1926 J&D | | | 5 | 6s Oct 1 1950 | A&O | | 4.65 |
| 4s July 1942 J&D | 91 | 92 | | 4 1/2s Refunding 1939 J&D | | | 4.80 | 5s Municipal 1949 | F&A | | 4 5/8 |
| 4s Jan 1 1946 J&D | 91 | 92 | | 4 1/2s St Impt &c '46 F&A | | | 1.60 | 5s Municipal 1969 | F&A | | 4 5/8 |
| 4s Nov 1 1966 J&D | 91 | 92 | | 4 1/2s Park 1947 J&D | | | 1.60 | 4 1/2s Munic Impt '42 M&S | | | 4 5/8 |
| 3 1/2s July 1932 J&D | 91 | 92 | | 4 1/2s Street 1947 M&S | | | 4.60 | 4 1/2s Imp July 1940 J&D | | | 4 5/8 |
| 3 1/2s July 1 1934 J&D | 91 | 92 | | 4 1/2s 1950 J&D | | | 4.60 | 4s Impt March 1936 M&S | | | 4.70 |
| Phila S D 4 1/2s '24-'43 J&D | b 4.50 | to 4.40 | % | 4 1/2s Park 1959 A&O | | | 4.60 | Petersburg 4 1/2s 1952 A&O | | | 4.70 |
| 4s 1923-1942 J&D | b 4.50 | to 4.49 | % | 4s Water 1933 M&N | | | 1.80 | Portsmouth—4 1/2s 1940 F&A | | | 5 |
| Pittsburgh—4 1/2s '22-'50 J&D | b 4.50 | to 4.30 | % | Memphis S D 4 1/2s '59 J&D | | | 4.60 | 5 1/2s Aug 1 1951 | F&A | | 5 |
| 4s May '25 op '10 '22 M&N | b 4.50 | to 4.30 | % | Nashville— | | | | 4 1/2s Imp Oct 1 1942 A&O | | | 5 |
| 4s 1922 to 1927 M&N | b 4.50 | to 4.30 | % | 5s March 1933 M&S | | | 4.80 | 4 1/2s Sch & Sew 1938 J&D | | | 5 |
| 4s 1923 to 1939 J&D | b 4.50 | to 4.30 | % | 5s Sch 1922-1945 J&D | b 5% | to 4.60 | % | 5s Water 1948 | J&D | | 5 |
| 4 1/2s '22-'38 taxable M&N | b 4.50 | to 4.30 | % | 4 1/2s Sewer 1923 A&O | | | 5 | 6s Ref 1928 | J&D | | 5.25 |
| 3 1/2s Apr '22 to '30 A&O | b 4.50 | to 4.30 | % | 4 1/2s Street 1935 J&D | | | 4.70 | Richmond— | | | |
| Pittsb S D 4 1/2s '22-'27 J&D | b 4.50 | to 4.30 | % | 4 1/2s High Sch 1940 J&D | | | 4.60 | 6s July 1 1922-1929 J&D | | | 5 |
| Reading—4s '22 to '28 A&O | b 4.50 | to 4.30 | % | 4s (Tenn C RR) '24 M&N | | | 5 | 6s July 1 1930 | J&D | | 4.90 |
| 4s 1923-1928 M&S | b 4.50 | to 4.30 | % | 4s Sewer 1927 J&D | | | 5 | 4 1/2s Pub Imp 1949 J&D | | | 4.60 |
| 4s 1926 & 1931 | b 4.50 | to 4.30 | % | 4s Water 1928 J&D | | | 5 | 4 1/2s St & Pk Rd Sep '29 J&D | | | 5 |
| Scranton 4 1/2s '22-'41 F&A | b 4.75 | to 4.50 | % | Putnam Co 4 1/2s 1941 July 1 | | | 5.40 | 4s 1922 to 1930 | J&D | b 5% | to 4.90 |
| 5s 1922-1950 F&A | b 4.75 | to 4.50 | % | Robertson Co 4s '41 op '31 J&D | | | 5.40 | 4s 1938 to 1943 | J&D | | 4.60 |
| 4s 1922-1937 M&S | b 4.75 | to 4.50 | % | Shelby Co—4 1/2s Sch '41 J&D | | | 5.40 | 4s 1924 | J&D | | 5 |
| 4s 1923-'30-'35 A&O | b 4.75 | to 4.50 | % | 4s Court House 1955 J&D | | | 4.60 | 4s 1941 | J&D | | 4.60 |
| Scranton S D 4s '23-'28-'33 A&O | b 4.75 | to 4.50 | % | 5s Sch 1929, 1939, 1949 | | | 4.60 | 4s 1943 | J&D | | 4.60 |
| 3 1/2s 1922-1932 F&A | b 4.75 | to 4.50 | % | TEXAS | | | | Roanoke 4 1/2s Ref 1938 J&D | | | 4.75 |
| Unlontown 4s '28 tax-ex M&N | b 4.75 | to 4.50 | % | Austin 5s 1922-1942 J&D | b 5.25 | to 5% | % | 4 1/2s St Impt May 1940 | | | 4.75 |
| Wash'n Co 4 1/2s '22-'34 M&S | b 4.75 | to 4.50 | % | 5s Sch Bg & Hos '52 op '32 J&D | b 5.25 | to 5% | % | 4 1/2s Pub Bldg 1941 M&N | | | 4.75 |
| 4s 1924-1933 M&N | b 4.75 | to 4.50 | % | 4 1/2 % n Ref 1922-1946 J&D | b 5.25 | to 5% | % | 4 1/2s Pub Bldg 1944 M&N | | | 4.75 |
| Wilkes-Barre 3 1/2s '22-'29 F&A | b 4.75 | to 4.60 | % | Beaumont 5s '52 op '32 A&O | b 5.25 | to 5% | % | 4s St Impt 1936 | J&D | | 4.75 |
| 4s 1922 to 1935 J&D | b 4.75 | to 4.60 | % | 5s Water Works 1954 M&S | b 5.25 | to 5% | % | Stafford Co 5s 1942 | J&D | | 5.30 |
| 4 1/2s Imp Ser I '22-'38 A&O | b 4.75 | to 4.60 | % | 4s 1942 opt 1922 J&D | b 5.25 | to 5% | % | Tazewell Co 5s 1923-46 J&D | b 5.50 | to 5.15 | % |
| 4 1/2s 1931-1940 J&D | b 4.75 | to 4.60 | % | Cleburne 5s W W '52 op '32 J&D | | | 5.50 | WASHINGTON | | | |
| 4 1/2s Imp 1940-1945 J&D | b 4.75 | to 4.60 | % | Dallas—5s 1931 J&D | | | 5 | 6s Gen Fund 1928-1940 J&D | b 4.75 | to 4.60 | % |
| Wmsport 3 1/2s '29 op '09 M&S | b 4.50 | to 4.30 | % | 5s Aug 1928 F&A | | | 5.25 | Aberdeen 5 1/2s '22-'31 J&D | b 5 1/2 % | to 5 1/2 | % |
| York 4 1/2s 1924-1943 F&A | b 4.50 | to 4.30 | % | 5s 1922-1960 M&N | b 5.25 | to 4 3/4 | % | Bellingham 5s 1928 | A&O | | 5.75 |
| York Co 3 1/2s 1922-'32 M&N | b 4.50 | to 4.30 | % | 4 1/2s Sch 1922-1952 M&N | b 5.25 | to 4 3/4 | % | Clarke Co 5s '35 op '25 Jan 1 | | | 5.25 |
| RHODE ISLAND | | | | 4 1/2s 1924, 1928, 1938, 1939, | | | | Everett 5s July 15 1931 J&D | | | 5.25 |
| 4s Charlt Inst 1965 M&S | | | | 1942, '43, '44, '45 J&D | b 5.25 | to 4 3/4 | % | 5s June 1936 | J&D | | 5.25 |
| 3 1/2s gold S H 1934 J&D | | | | 4s Water '47 op '17 A&O | | | 4 3/4 | King Co—5s 1928 | M&S | | 5.30 |
| Bristol—3 1/2s g 1930 M&S | 90 | | | 4s School 1922-'51 J&D | b 5.25 | to 4 3/4 | % | 5s C't House '33 opt May | | | 5.25 |
| Cent Falls 4s '22-'30 F&A | b 5.50 | to 4.75 | % | Dallas Co 4 1/2s Sep 10 '51 Apr 10 | | | 5 | 5s Road 1935 | F&A | | 5.25 |
| Providence 4s J'ne 15 '47 J&D | 89 | | | 5s Viad & Bdge Feb 10 | | | 5 | 4 1/2s Harb opt '22-'30 Nov 1 | | | 5 3/8 |
| Johnston 4 1/2s 1925, | | | | 1954 op 1924 | | | 5 | Lewis Co 5s 1923-32 M&S | b 5 1/2 % | to 5 1/4 | % |
| 1930, 1935, 1940 M&N | b 5% | to 4.60 | % | El Paso 5s W W Purch '50 A&O | | | 5.50 | Pacific Co 4 1/2s July 1 '23-'36 | | | 5.30 |
| Lincoln—4s 1928 A&O | 93 3/4 | | | 5s Fund 1951 opt '31 M&S | | | 5.50 | Pierce Co 5s ref '25 op '15 A&O | | | 5.50 |
| Newport—4 1/2s '22-'39 M&S | b 5% | to 4.50 | % | 5s School 1955 op '35 J&D | | | 5.50 | 5s Sept 1 1928-37 | Sept | b 5 1/2 % | to 5 1/4 |
| 3 1/2s June 1 1922-1958 | b 5% | to 4.50 | % | 5s Imp Aug 1 1948 F&A | | | 5.50 | 4s Ref 1926 opt 1916 M&S | | | 5.40 |
| 4s gold 1927 F&A | 95 3/4 | | | Fort Worth—6s 1922 F&A | | | 5 1/2 | Port of Seattle 5s '22 '55 M&S | b 5 3/4 % | to 5 1/2 | % |
| 4s May 15 1948 M&N | 92 1/2 | | | 5s Apr 1951 opt '31 A&O | | | 5 1/8 | 4 1/2s Jan 1923-1955 J&D | b 5 3/4 % | to 5 1/2 | % |
| 3 1/2s g High Sch 1954 J&D | 83 | | | 5s 1929-1934 J&D | b 5.60 | to 5 1/8 | % | Seattle—5s 1922-1930 J&D | b 5 1/4 % | to 5% | % |
| Pawtucket—4 1/2s 1950 J&D | 98 | | | 5s 1935-1959 J&D | b 5.60 | to 5 1/8 | % | 6s L & P Svs 1927-41 A&O | b 5.50 | to 5.2 | % |
| 4 1/2s Sewer 1952 J&D | 98 | | | 4 1/2s St Imp '48 op att '28 J&D | | | 5 3/8 | 4 1/2s Sewer 1927 M&S | | | 5.20 |
| 4s Water 1937 M&N | 92 1/4 | | | 4 1/2s Sch '49 op att '29 J&D | | | 5 1/8 | 4 1/2s Water 1931 J&D | b 5.50 | to 5.20 | % |
| 3 1/2s 1922 J&D | 98 1/2 | | | 4s Refunding 1941 J&D | | | 5 1/8 | 4 1/2s Light ext 1932 J&D | b 5.50 | to 5.20 | % |
| Providence 4s 1927 A&O | 96 | | | Galveston— | | | | 4s Lih Oct 15 '22-A&O 15 | | | 5.50 |
| 4s Jan 1 1946 J&D | 94 | | | 5s Lim debt 1932-1936 J&D | | | 5.70 | 4s April 1 1929 | A&O | | 5.40 |
| 4s July 1956 J&D | 93 | | | 5s Grade Rats 1944 A&O | | | 5.60 | Seattle SD Nol 4 1/2s '24 M&N | | | 5.50 |
| 3 1/2s Sch & Br 1929 M&N | 91 1/2 | | | 5s School 1922-1954 M&S | | | 5.60 | 4 1/2s Mar '22 to '31 M&S | b 5.50 | to 5.20 | % |
| 3s Sew & Imp 1929 M&N | 88 1/2 | | | 8s 1922-1956 | | | 5.60 | Spokane Co 5s '31 op att '21 | | | 5.40 |
| Westerly—4s 1927 M&S | 94 1/2 | | | 4 1/2s Grad &c '48 op '28 J&D | | | 5.60 | Spokane 5s Park 1927 J&D | | | 5.25 |
| 3 1/2s Water Feb 1929 F&A | 91 1/8 | | | 4 1/2s Grad &c '49 op '29 A&O | | | 5.60 | 4 1/2s Bdge Const 1931 J&D | | | 5.20 |
| Woonsocket 4 1/2s Fd '41 J&D | 98 | | | Galveston County— | | | | 4 1/2s Water 1935 J&D | | | 5.20 |
| 6s Fund 1924-1935 M&N | b 4.90 | to 4.60 | % | 5s Bd Apr 10 '51 op '31 A&O | | | 5.70 | 4 1/2s Park 1962 J&D | | | 5 |
| 6s Fund 1936-1961 M&N | b 4.90 | to 4.60 | % | Harris Co 4s '47 op '17 A&O | | | 5.20 | 4 1/2s Bridge 1922-36 J&D | b 5 1/2 % | to 5% | % |
| 4 1/2s Funding 1944 M&N | 9% | | | Houston— | | | | 4s Water July 1 1925 J&D | | | 5 1/4 |
| 5s Funded 1922-1939 A&O | b 5% | to 4.60 | % | 5s Sew Nov 15 1939 M&N | | | 5 1/8 | Spokane SD Nol 4 1/2s '29 J&D | | | 5.10 |
| 4s Funding 1947 A&O | 90 1/2 | | | 5s Ref Oct 16 '41 op '31 A&O | | | 5 1/8 | 4 1/2s May 1 1931 M&N | | | 5.10 |
| 3 1/2s Wat May 1 '31 M&N | 90 | | | 8s Mun Imp '26-'36 F&A | b 5.40 | to 5 1/4 | % | 4s Aug 1 1922 | F&A | | 5 1/2 |
| SOUTH CAROLINA | | | | 4 1/2s Sept 1922-1952 M&N | b 5.40 | to 5 1/4 | % | Stevens Co—4 1/2s '29 op '19 | | | 5.25 |
| 4 1/2s Blue 1928 J&D | 95 1/2 | 98 | | 4 1/2s Oct 26 '38 op '28 A&O | | | 5 1/4 | Tacoma—5s '22-'33 J&D | b 5 1/2 % | to 5 1/4 | % |
| 4s Refund 1952 op 1932 J&D | 88 | 92 | | Port Arthur 5s 1922-58 M&S | b 6% | to 5.80 | % | 4 1/2s Lt & Pow 1929 J&D | | | 5.25 |
| Charleston—5s Oct '22 A&O | | | 5.25 | San Antonio—5s '23-'53 M&S | b 5 1/2 | to 5% | % | 4 1/2s Refdg 1931 A&O | | | 5.25 |
| 4 1/2s 1928 A&O | | | 5.10 | 5s Sept 1922 '53 M&S | b 5 1/2 | to 5% | % | 3 1/2s Jan 1 1939 J&D | | | 5.25 |
| 4s Sewer 1929 A&O | | | 5.10 | 5s Sept 1931 1959 | b 5 1/2 | to 5% | % | WEST VIRGINIA | | | |
| 4s Refg '38 (tax-exm) J&D | | | 4.90 | 5s St Imp Dist No 2 1943 | b 5 1/2 | to 5% | % | 5s Highway 1927-1946 J&D | b 4.70 | to 4.50 | % |
| Oheraw 5s '52 op '32 July 1 | | | 5.30 | San Antonio S D 5s '56 F&A | | | 5 | 3 1/2s Jan 1 1939 J&D | | | 4.50 |
| Clarendon Co— | | | | Tarrant Co—5s Road & Bdg | | | | Charleston 4 1/2s '41 op '27 J&D | | | 4.70 |

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—Nat. banks Sept. 6; State institutions latest returns

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---------------------|-----------|--------------------|-----------------|------|------|------|
| Birmingham— | | | | | | |
| Amer Tr & Sav Bk. | 500,000 | 453,610 | 8,171,721 | 100 | 150 | 175 |
| Birmingham Tr & S. | 500,000 | 783,707 | 12,762,199 | 100 | 280 | 320 |
| First National Bank | 1,500,000 | 2,258,429 | 24,982,346 | 100 | 300 | 310 |
| Traders' Nat Bank. | 250,000 | 84,172 | 2,844,014 | 100 | 145 | 150 |
| Mobile— | | | | | | |
| First National Bank | 300,000 | 1,060,417 | 11,708,489 | 100 | 410 | 415 |
| Merchants' Bank. | 200,000 | 420,000 | 6,300,700 | 100 | 240 | 250 |
| People's Bank. | 200,000 | 309,247 | 5,322,705 | 100 | 220 | 230 |
| Montgomery— | | | | | | |
| Exchange Nat Bank | 300,000 | 42,747 | 1,158,778 | 100 | 95 | 100 |
| First National Bank | 1,000,000 | 529,740 | 3,307,331 | 100 | 136 | 140 |
| Fourth Nat Bank. | 500,000 | 117,911 | 3,570,339 | 100 | 107 | 110 |
| Alabama Bk & Tr Co | 300,000 | 37,000 | 900,000 | 100 | 105 | 110 |
| Union Bk & Tr Co. | 100,000 | 106,877 | 1,100,704 | 100 | 175 | 200 |

ARIZONA—Nat. banks Sept. 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|--------------------|----------|--------------------|-----------------|------|------|------|
| Phoenix— | | | | | | |
| Nat Bk of Arizona. | 200,000 | 252,758 | 3,280,072 | 100 | | |
| Phoenix Nat Bank. | 200,000 | 242,717 | 3,197,733 | 100 | | |
| Phoenix S Bk & Tr. | 100,000 | 207,214 | 1,867,798 | | | |
| Valley Bank. | 500,000 | 231,372 | 3,832,770 | | | |

ARKANSAS—Nat. banks Sept. 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|----------------------|----------|--------------------|-----------------|------|------|------|
| Little Rock— | | | | | | |
| Am Bk of Com & Tr | 750,000 | 227,447 | 8,462,958 | 25 | | |
| Central Bank. | 200,000 | 42,010 | 838,440 | | | |
| England Nat Bank. | 300,000 | 93,674 | 2,022,095 | 100 | | |
| Exchange Nat Bank | 300,000 | 219,479 | 3,303,772 | 100 | | |
| Commercial Trust. | 100,000 | 37,177 | 676,777 | | | |
| People's Sav Bank. | 200,000 | 72,559 | 2,131,909 | 25 | | |
| Bankers Trust Co. | 300,000 | 78,642 | 3,783,391 | 100 | | |
| Southern Trust Co. | 500,000 | 171,720 | 2,906,403 | 25 | | |
| Union & Merc Tr Co | 400,000 | 331,977 | 4,460,770 | 100 | | |
| W B Worthen Co. | 200,000 | 308,442 | 2,483,031 | | | |
| Plum Bluff— | | | | | | |
| Citizens' Bank. | 300,000 | 235,727 | 1,538,275 | | | |
| Cotton Belt S & T Co | 100,000 | 80,197 | 781,927 | 25 | | |
| Merch & Plant Bk. | 175,000 | 242,542 | 2,179,728 | 25 | | |
| Simmons Nat Bank | 200,000 | 283,972 | 2,570,791 | 100 | | |

CALIFORNIA—Nat. banks Sept. 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|------------------------|-----------|--------------------|-----------------|------|------|------|
| Berkeley— | | | | | | |
| Berkeley Bk of S & T | 466,300 | 566,036 | 10,707,786 | | | |
| First National Bank | 300,000 | 348,000 | 5,137,707 | | | |
| Fresno— | | | | | | |
| Fidelity Tr & Sav. | 1,000,000 | 579,729 | 7,880,503 | 100 | | |
| First National Bank | 500,000 | 975,179 | 8,341,595 | 100 | | |
| Growers Nat Bank. | 200,000 | 13,047 | 1,741,295 | | | |
| Union Nat Bank. | 150,000 | 314,330 | 3,586,799 | 100 | | |
| Los Angeles— | | | | | | |
| Citizens' Nat Bank | 1,800,000 | 1,523,512 | 26,558,487 | 100 | 275 | 300 |
| Commercial Nat Bk | 500,000 | 386,027 | 6,654,733 | 100 | 199 | 200 |
| Continental Nat. | 300,000 | 53,091 | 3,438,194 | | | |
| Farmers & Mer Nat | 1,500,000 | 2,347,776 | 26,742,715 | 100 | 320 | |
| First National Bank | 3,500,000 | 4,136,909 | 54,571,767 | 100 | 461 | 470 |
| Guar Tr & Sav Bk. | 2,000,000 | 1,883,907 | 32,487,171 | 100 | | |
| California Bank. | 2,000,000 | 663,205 | 31,925,204 | 100 | 190 | |
| Merchants' Nat Bk | 1,500,000 | 791,170 | 26,720,982 | 100 | 180 | 190 |
| Security Tr & S Bk. | 7,220,000 | 4,507,957 | 13,909,716 | 100 | 262 | |
| Hellman Com T & S | 1,425,000 | 575,677 | 31,896,712 | 100 | | |
| Citizens Tr & S Bk | 900,000 | 620,001 | 16,122,298 | 100 | | |
| Los Ang Tr & S Bk. | 3,500,000 | 2,444,579 | 58,610,738 | 100 | | |
| U S National Bank. | 200,000 | 145,791 | 2,293,139 | 100 | 160 | 160 |
| Union Bank & Tr. | 1,000,000 | 170,537 | 6,158,704 | | 129 | 131 |
| Oakland— | | | | | | |
| Central Sav Bank. | 600,000 | 921,772 | 21,861,877 | 30 | | |
| Central Nat Bank. | 1,000,000 | 1,511,533 | 14,557,751 | 100 | 190 | |
| Farmers & Mer Bk. | 284,100 | 54,977 | 3,531,734 | 100 | | |
| First National Bank | 600,000 | 213,909 | 7,970,300 | 100 | 175 | |
| First Savings Bank. | 600,000 | 167,797 | 9,823,723 | | | |
| Oakland Bk of Sav. | 1,500,000 | 1,776,759 | 41,492,786 | 75 | 200 | |
| State Savings Bank | 100,000 | 216,077 | 1,247,915 | 100 | | |
| Pasadena— | | | | | | |
| First National Bank | 300,000 | 182,707 | 3,469,670 | | | |
| Security Nat Bank. | 100,000 | 430,000 | 1,500,000 | 100 | | |
| Nat Bank & Tr Co. | 300,000 | 119,712 | 4,369,707 | | | |
| First Tr & Sav Bk. | 600,000 | 184,900 | 4,684,270 | | | |
| Sacramento— | | | | | | |
| California Nat Bk. | 1,000,000 | 412,874 | 10,484,755 | 100 | | |
| California Tr & S Bk | 600,000 | 398,987 | 10,436,089 | | | |
| Farm & Mech Bk | 350,000 | 255,000 | 4,722,749 | 100 | | |
| N B D O Mills & Co | 500,000 | 1,170,927 | 6,134,704 | 100 | | |
| People's Bank. | 800,000 | 220,017 | 7,267,593 | 100 | | |
| San Juan Joaquin Bk | 1,600,000 | 153,944 | 24,004,890 | 100 | | |
| San Bernardino— | | | | | | |
| California State Bk | 100,000 | 50,000 | 950,000 | | | |
| Farmers' Exch Nat | 100,000 | 473,441 | 1,737,092 | 100 | | |

CALIFORNIA—(Concluded)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---|------------|--------------------|-----------------|------|--------|---------|
| San Diego— | | | | | | |
| First National Bank | 1,000,000 | 275,190 | 11,284,393 | 100 | | |
| Merchants' Nat Bk | 250,000 | 622,587 | 2,865,887 | 100 | | |
| San Diego Sav Bk | 200,000 | 522,729 | 7,070,492 | 100 | | |
| Secur Com & S B | 165,000 | 49,409 | 1,624,143 | 100 | | |
| Union Nat Bank. | 200,000 | 74,379 | 1,225,280 | 100 | | |
| United States N Bk | 100,000 | 10,914 | 1,772,119 | 100 | | |
| Southern Tr & Commerce Bank. | 1,000,000 | 292,762 | 12,658,373 | 100 | | |
| San Francisco— | | | | | | |
| American Nat Bank | 2,000,000 | 813,971 | 13,025,046 | 100 | | 117 1/2 |
| Anglo London-Paris National Bank. | 5,000,000 | 3,416,767 | 72,068,928 | 100 | 147 | |
| Bank of Calif, N A. | 8,500,000 | 9,292,674 | 63,879,091 | 100 | 191 | |
| Bank of Italy. | 10,000,000 | 3,959,977 | 15,904,528 | 100 | 199 | 200 1/2 |
| Columbus S & L Soc | 130,000 | 174,439 | 2,905,164 | 250 | | |
| Crocker Nat Bank. | 2,000,000 | 6,114,704 | 29,520,244 | 100 | | |
| Dou'ho-Kelly B Co | 650,000 | 223,242 | 2,797,869 | 100 | | |
| First National Bank | 3,000,000 | 2,286,991 | 23,031,391 | 100 | | 230 |
| French-Amer Bank | 1,000,000 | 582,747 | 13,515,798 | 100 | 106 | |
| San Fran S & L Soc | 1,000,000 | 2,591,000 | 17,792,431 | 1000 | | |
| Humboldt Sav Bk | 1,200,000 | 495,687 | 17,395,992 | 100 | 120 | |
| Italian-Amer Bank | 1,250,000 | 314,412 | 11,162,155 | | 135 | |
| Merchants' Nat Bk | 1,500,000 | 458,027 | 7,631,492 | 100 | 85 1/2 | |
| Mission Sav Bank. | 500,000 | 46,137 | 6,646,723 | 100 | | |
| Security Bk & Tr Co | 750,000 | 364,377 | 4,754,761 | 250 | 315 | 350 |
| Wells Far Nev Nat | 6,000,000 | 6,121,597 | 54,788,347 | 100 | | 165 |
| Anglo-Calif Tr Co. | 1,500,000 | 1,000,515 | 29,589,427 | 100 | 149 | |
| Mercantile Tr Co. | 4,000,000 | 3,192,907 | 59,181,827 | | 235 | |
| First Federal Tr Co | 1,500,000 | 771,432 | 20,768,728 | 50 | | |
| Union Trust Co. | 1,200,000 | 2,297,492 | 32,595,735 | 800 | 2200 | |
| San Jose— | | | | | | |
| Bank of San Jose. | 300,000 | 387,957 | 4,785,778 | 100 | | |
| First National Bank | 500,000 | 403,517 | 6,571,776 | 100 | | |
| Security Sav Bank. | 100,000 | 208,270 | 2,659,721 | 100 | | |
| Security State Bank | 100,000 | 165,717 | 1,245,243 | 100 | | |
| Gard C Bk & Tr Co | 500,000 | 657,512 | 6,851,905 | 100 | | |
| Stockton— | | | | | | |
| City Bank. | 400,000 | 204,705 | 3,100,498 | 80 | | |
| Comm'l & Sav Bk. | 500,000 | 313,630 | 5,463,488 | | | |
| First National Bank. | 200,000 | 312,579 | 3,965,593 | 100 | | |

CANADA—See last page.

COLORADO—Nat. banks Sept. 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|-----------------------|-----------|--------------------|-----------------|------|------|------|
| Colorado Spgs— | | | | | | |
| Colorado Sav Bank | 50,000 | 209,814 | 2,075,097 | 100 | | |
| Colorado Spgs N B | 100,000 | 113,944 | 1,913,191 | 100 | | |
| Exchange Nat Bank | 300,000 | 295,324 | 5,033,068 | 100 | | |
| First National Bank | 300,000 | 527,599 | 5,454,995 | 100 | | |
| Colo Title & Tr Co. | 300,000 | 114,129 | 1,605,132 | 100 | | |
| Denver— | | | | | | |
| Central S Bk & Tr. | 500,000 | 339,693 | 8,345,746 | 100 | | |
| Colorado Nat Bank | 500,000 | 1,837,271 | 23,639,124 | 100 | | |
| Denver Nat Bank. | 1,000,000 | 1,427,947 | 18,142,900 | 100 | | |
| Drovers Nat Bank. | 200,000 | 59,347 | 725,942 | | | |
| First National Bank | 1,250,000 | 1,268,177 | 26,892,723 | 100 | | |
| Globe Nat Bank. | 200,000 | 52,504 | 1,401,701 | | | |
| Hamilton Nat Bank | 350,000 | 189,879 | 4,906,721 | 100 | | |
| Merchants' Bank | 125,000 | 38,020 | 1,338,747 | | | |
| Stock Yards Nat Bk | 250,000 | 89,779 | 1,649,669 | 100 | | |
| U S National Bank. | 400,000 | 786,319 | 12,189,725 | 100 | | |
| Amer Bk & Tr Co. | 500,000 | 377,971 | 7,512,978 | 100 | | |
| Bankers Trust Co. | 1,000,000 | 250,000 | 1,583,796 | | | |
| Hibernia Bk & Tr Co | 100,000 | 35,157 | 1,370,765 | 100 | | |
| Guardian Trust Co | 240,000 | 20,579 | 1,055,915 | | | |
| Home Sav & Trust | 200,000 | 145,437 | 3,871,720 | | | |
| International Tr Co | 500,000 | 793,441 | 11,947,701 | 100 | | |
| Interstate Trust Co | 200,000 | 101,879 | 2,931,794 | | | |
| | | | | | | |

CONNECTICUT—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Norwich, Waterbury, and other banks.

DELAWARE—Nat. banks June 30; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Wilmington, Farmers' Bank, and other institutions.

DIST. OF COLUMBIA—Nat. banks Sept. 6; other insts. latest returns

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Washington, American Nat Bank, and other banks.

FLORIDA—Nat. banks Sept. 6, State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Jacksonville, Tampa, and other banks.

GEORGIA—Nat. banks Sept. 6; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Atlanta, Augusta, Columbus, Macon, and Savannah.

IDAHO—National banks Sept. 6.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Boise City, First Nat of Idaho, and Pacific Nat Bank.

ILLINOIS—Nat. banks Sept. 6; State institutions latest returns.

Large table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Aurora, Chicago, and various other banks and institutions.

* Sale price. a Sept. 8 1920. b Capital to be increased. c Capital paid in authorized amount is larger. z Ex-dividend. y Last sale. d Aug. 1919. e Feb. 21 1921. n Apr. 16 1920. s New stock. t June 30 1921. v April 28 1921. † Includes trust deposits. ‡ Branch of Savannah.

ILLINOIS—(Concluded)

| | Capital. | Surplus Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|-----------------------|------------|------------------|-----------------|------|-------|-------|
| Rockford— | | | | | | |
| Commercial Nat Bk | \$ 200,000 | \$ 52,877 | \$ 426,762 | 100 | ----- | ----- |
| Forest City Nat Bk | 300,000 | 272,004 | 2,143,433 | 100 | ----- | ----- |
| Manuf'rs Nat Bank | 400,000 | 485,477 | 3,088,920 | 100 | ----- | ----- |
| Peoples Bk & Tr Co | 250,000 | 226,814 | 2,282,712 | 100 | ----- | ----- |
| Rockford Nat Bank | 750,000 | 917,374 | 7,605,144 | 100 | ----- | ----- |
| Security Nat Bank | 200,000 | 55,597 | 437,112 | 100 | ----- | ----- |
| Swedish-Am Nat Bk | 125,000 | 197,691 | 2,042,030 | 100 | ----- | ----- |
| Third National Bank | 500,000 | 381,397 | 3,161,078 | 100 | ----- | ----- |
| Springfield— | | | | | | |
| First National Bank | 500,000 | 136,403 | 4,665,922 | 100 | ----- | ----- |
| Illinois Nat Bank | 300,000 | 151,797 | 3,454,733 | 100 | ----- | ----- |
| Ridgely-Farm's S B | 600,000 | 171,527 | 7,052,938 | 100 | ----- | ----- |
| Sp'gfield Marine Bk | 500,000 | 510,772 | 4,689,703 | 100 | ----- | ----- |
| First State Tr. & Sav | 500,000 | 197,619 | 5,056,131 | 100 | ----- | ----- |

INDIANA—Nat. banks September 6; State institutions latest returns.

| | Capital. | Surplus Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|----------------------|-----------|------------------|-----------------|------|-------|-------|
| Evansville— | | | | | | |
| Citizens' Nat Bank | 500,000 | 212,764 | 6,838,023 | 100 | ----- | ----- |
| City National Bank | 330,000 | 578,094 | 5,530,473 | 100 | ----- | ----- |
| Mercantile Com'l Bk | 200,000 | 115,000 | 2,388,925 | 100 | ----- | ----- |
| North Side Bank | 100,000 | 53,776 | 1,269,982 | 100 | ----- | ----- |
| Old State Nat Bank | 500,000 | 450,443 | 6,065,308 | 100 | ----- | ----- |
| West Side Bank | 100,000 | 167,570 | 3,325,633 | 100 | ----- | ----- |
| Am Tr & Sav Bank | 200,000 | 219,127 | 2,169,254 | 100 | ----- | ----- |
| Citizens Tr & S Bk | 100,000 | 40,837 | 845,746 | 100 | ----- | ----- |
| Fort Wayne— | | | | | | |
| First & Ham Nat Bk | 1,000,000 | 470,527 | 9,550,715 | 100 | ----- | ----- |
| Lincoln Nat Bank | 300,000 | 430,000 | 4,500,000 | 100 | ----- | ----- |
| Old National Bank | 350,000 | 346,092 | 6,429,788 | 100 | ----- | ----- |
| Citizens' Trust Co | 200,000 | 63,471 | 2,456,994 | 100 | ----- | ----- |
| Peoples Tr & Sav Co | 200,000 | 201,622 | 2,610,755 | 100 | ----- | ----- |
| Tri-State L & Tr Co | 500,000 | 281,779 | 9,908,995 | 100 | ----- | ----- |
| Indianapolis— | | | | | | |
| Commercial Nat Bk | 300,000 | 33,721 | 1,550,471 | 100 | ----- | ----- |
| Continental Nat Bk | 400,000 | 166,027 | 3,423,104 | 100 | ----- | ----- |
| Fletcher-Am Nat Bk | 2,000,000 | 1,475,667 | 19,562,071 | 100 | ----- | ----- |
| Indiana Nat Bank | 2,000,000 | 2,560,977 | 19,345,821 | 100 | ----- | ----- |
| Live Stock Exch Bk | 100,000 | 178,597 | 848,220 | 100 | ----- | ----- |
| Merchants' Nat Bk | 1,000,000 | 1,268,229 | 10,029,626 | 100 | ----- | ----- |
| Meyer-Kiser Bank | 200,000 | 196,977 | 3,066,723 | 100 | ----- | ----- |
| National City Bank | 1,000,000 | 345,671 | 4,230,732 | 100 | ----- | ----- |
| Peoples State Bank | 100,000 | 63,672 | 1,676,810 | 100 | ----- | ----- |
| Aetna Tr & Sav Co | 450,000 | 102,463 | 2,024,410 | 100 | ----- | ----- |
| Bankers Trust Co | 350,000 | 85,799 | 1,476,887 | 100 | ----- | ----- |
| Farmers Trust Co | 200,000 | 197,306 | 1,450,293 | 100 | ----- | ----- |
| Fidelity Trust Co | 100,000 | 75,000 | 1,885,645 | 100 | ----- | ----- |
| Fletcher Sav & Tr | 1,500,000 | 516,359 | 12,829,250 | 100 | ----- | ----- |
| Indiana Trust Co | 1,000,000 | 771,897 | 8,277,952 | 100 | ----- | ----- |
| State Sav & Tr Co | 750,000 | 117,907 | 2,569,718 | 100 | ----- | ----- |
| Security Trust Co | 300,000 | 122,670 | 2,350,374 | 100 | ----- | ----- |
| Union Trust Co | 500,000 | 914,292 | 4,856,206 | 100 | ----- | ----- |
| Wash Bank & Tr Co | 100,000 | 42,897 | 1,490,510 | 100 | ----- | ----- |
| Wild & Co State Bk | 100,000 | 90,990 | 3,339,929 | 100 | ----- | ----- |
| Terre Haute— | | | | | | |
| First National Bank | 500,000 | 646,891 | 3,349,744 | 100 | ----- | ----- |
| McKeen Nat Bank | 300,000 | 455,409 | 3,164,540 | 100 | ----- | ----- |
| Terre Haute Nat Bk | 300,000 | 428,142 | 4,427,247 | 100 | ----- | ----- |
| Terre Haute Trust | 600,000 | 666,419 | 6,725,246 | 100 | ----- | ----- |
| United States Tr Co | 500,000 | 142,599 | 4,400,046 | 100 | ----- | ----- |

IOWA—Nat. banks September 6; State institutions latest returns.

| | Capital. | Surplus Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|------------------------|-----------|------------------|-----------------|------|-------|-------|
| Burlington— | | | | | | |
| Amer S Bk & Tr Co | 300,000 | 500,000 | 3,800,000 | 100 | ----- | ----- |
| Burlington Sav Bk | 100,000 | 52,337 | 2,057,041 | 100 | ----- | ----- |
| First National Bank | 400,000 | 178,007 | 2,486,723 | 100 | ----- | ----- |
| Iowa State Sav Bk | 300,000 | 336,420 | 4,620,731 | 100 | ----- | ----- |
| Merchants' Nat Bk | 100,000 | 104,247 | 1,466,340 | 100 | ----- | ----- |
| Cedar Rapids— | | | | | | |
| Ced Rapids Nat Bk | 500,000 | 1400,000 | 11,250,000 | 100 | ----- | ----- |
| Ced Rapids Sav Bk | 300,000 | 194,544 | 3,008,172 | 100 | ----- | ----- |
| Iowa State Sav Bk | 200,000 | 87,740 | 2,421,702 | 100 | ----- | ----- |
| Merchants' Nat Bk | 100,000 | 475,000 | 8,600,000 | 100 | ----- | ----- |
| Peoples Sav Bank | 100,000 | 27,498 | 1,547,335 | 100 | ----- | ----- |
| Security Sav Bank | 100,000 | 187,771 | 2,424,113 | 100 | ----- | ----- |
| Amer Tr & Sav Bk | 300,000 | 116,973 | 3,203,860 | 100 | ----- | ----- |
| Council Bluffs— | | | | | | |
| City National Bank | 120,000 | 101,401 | 1,645,718 | 100 | ----- | ----- |
| Commercial Nat Bk | 100,000 | 17,217 | 1,018,202 | 100 | ----- | ----- |
| Coun Bluff Sav Bk | 150,000 | 253,697 | 3,672,275 | 100 | ----- | ----- |
| First National Bank | 200,000 | 312,771 | 3,370,226 | 100 | ----- | ----- |
| State Savings Bank | 50,000 | 159,217 | 2,851,123 | 100 | ----- | ----- |
| Davenport— | | | | | | |
| Amer Com Sav Bk | 700,000 | 1,210,000 | 15,800,000 | 100 | ----- | ----- |
| Davenport Sav Bk | 500,000 | 500,000 | 5,100,000 | 100 | ----- | ----- |
| First National Bank | 100,000 | 306,117 | 3,593,710 | 100 | ----- | ----- |
| Home Sav Bank | 50,000 | 50,977 | 958,997 | 100 | ----- | ----- |
| Iowa National Bank | 150,000 | 330,767 | 3,833,471 | 100 | ----- | ----- |
| Security Sav Bank | 150,000 | 145,000 | 1,250,000 | 100 | ----- | ----- |
| Scott Co Sav Bank | 350,000 | 357,511 | 5,447,792 | 100 | ----- | ----- |
| Union Savings Bk | 400,000 | 546,569 | 4,834,712 | 100 | ----- | ----- |
| Citizens' Tr & S Bk | 100,000 | 54,019 | 993,719 | 100 | ----- | ----- |
| Des Moines— | | | | | | |
| Bankers Trust Co | 1,000,000 | 323,290 | 3,042,798 | 100 | ----- | ----- |
| Cap City State Bk | 150,000 | 51,117 | 2,482,901 | 100 | ----- | ----- |
| Central State Bank | 250,000 | 368,073 | 4,993,717 | 100 | ----- | ----- |
| Commercial Sav Bk | 200,000 | 51,167 | 3,081,728 | 100 | ----- | ----- |
| Des Moines Nat Bk | 1,000,000 | 1,323,657 | 12,202,798 | 100 | ----- | ----- |
| Des Moines S B & T | 400,000 | 238,767 | 5,206,174 | 100 | ----- | ----- |
| Des Moines Tr Co | 75,000 | --- | 568,936 | 100 | ----- | ----- |
| Home Savings Bank | 50,000 | 94,937 | 2,606,779 | 100 | ----- | ----- |
| Iowa Tr & Sav Bk | 50,000 | 52,510 | 1,033,772 | 100 | ----- | ----- |
| Iowa National Bank | 1,200,000 | 1,253,512 | 10,938,731 | 100 | ----- | ----- |
| Mechanics' Sav Bk | 100,000 | 50,000 | 1,819,971 | 100 | ----- | ----- |
| Peoples Sav Bank | 100,000 | 327,007 | 3,561,230 | 100 | ----- | ----- |
| University State Bk | 50,000 | 29,377 | 531,771 | 100 | ----- | ----- |
| Valley Nat Bank | 300,000 | 486,659 | 2,952,745 | 100 | ----- | ----- |
| Valley Sav Bank | 50,000 | 225,494 | 1,837,713 | 100 | ----- | ----- |
| Iowa Loan & Tr Co | 500,000 | 585,710 | 17,023,949 | 100 | ----- | ----- |
| Dubuque— | | | | | | |
| Dubuque Nat Bank | 125,000 | 433,725 | 11,726,345 | 100 | ----- | ----- |
| Dubuque Sav Bank | 75,000 | 56,291 | 1,266,708 | 100 | ----- | ----- |
| First National Bank | 200,000 | 267,193 | 2,903,340 | 100 | ----- | ----- |
| Pioneer Tr & Sav Bk | 150,000 | 93,834 | 1,934,967 | 100 | ----- | ----- |
| Union Tr & Sav Bk | 150,000 | 279,727 | 2,591,171 | 100 | ----- | ----- |
| Iowa Tr & Sav Bk | 200,000 | 225,000 | 2,400,000 | 100 | ----- | ----- |
| Second Nat Bank | 200,000 | 73,872 | 1,309,972 | 100 | ----- | ----- |

IOWA—(Concluded)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---------------------|----------|--------------------|-----------------|------|-------|-------|
| Sloux City— | | | | | | |
| Continental Nat Bk | 250,000 | 58,013 | 1,149,531 | 100 | ----- | ----- |
| First National Bank | 600,000 | 268,197 | 9,052,806 | 100 | ----- | ----- |
| Iowa State Sav Bk | 200,000 | 31,597 | 1,545,251 | 100 | ----- | ----- |
| Live Stock Nat Bk | 200,000 | 128,279 | 2,658,904 | 100 | ----- | ----- |
| Toy Nat Bank | 200,000 | 105,474 | 2,673,744 | 100 | ----- | ----- |
| Sloux Nat Bk | 250,000 | 263,837 | 2,786,706 | 100 | ----- | ----- |
| Security Nat Bank | 250,000 | 440,412 | 3,839,787 | 100 | ----- | ----- |
| Woodbury Co S Bk | 50,000 | 212,507 | 3,115,020 | 100 | ----- | ----- |
| Farmers' L & Tr Co | 250,000 | 72,907 | 2,079,745 | 100 | ----- | ----- |
| First Trust & S Bk | 100,000 | 41,884 | 932,235 | 100 | ----- | ----- |

KANSAS—Nat. banks September 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|-----------------------------|-----------|--------------------|-----------------|------|-------|-------|
| Kansas City— | | | | | | |
| Commercial Nat Bk | 300,000 | 692,320 | 7,173,794 | 100 | 460 | ----- |
| Exchange State Bk | 200,000 | 98,924 | 2,684,179 | 100 | 200 | ----- |
| Peoples Nat Bank | 200,000 | 128,100 | 1,943,912 | 100 | 162 | 167 |
| Kansas Trust Co | 125,000 | 134,204 | 467,729 | 100 | 300 | ----- |
| Topeka— | | | | | | |
| Bank of Topeka | 310,000 | 387,069 | 5,457,762 | 100 | ----- | ----- |
| Central Nat Bank | 200,000 | 246,769 | 3,865,256 | 100 | ----- | ----- |
| Farmers' Nat Bank | 100,000 | 29,771 | 890,397 | 100 | ----- | ----- |
| Merchants' Nat Bk | 200,000 | 191,114 | 4,030,972 | 100 | ----- | ----- |
| Shawnee State Bk | 60,000 | 55,000 | 1,250,000 | 100 | ----- | ----- |
| State Savings Bank | 100,000 | 63,500 | 2,250,000 | 100 | ----- | ----- |
| Central Trust Co | 400,000 | 168,042 | 1,291,396 | 100 | ----- | ----- |
| Prudential Trust Co | 100,000 | 174,092 | 861,711 | 100 | ----- | ----- |
| Wichita— | | | | | | |
| Amer State Bank | 150,000 | 182,900 | 8,830,733 | 100 | ----- | ----- |
| First National Bank | 1,000,000 | 1,129,611 | 12,959,774 | 100 | ----- | ----- |
| First Trust Co | 100,000 | 151,372 | 709,195 | 100 | ----- | ----- |
| Fourth Nat Bank | 1,000,000 | 284,679 | 8,814,733 | 100 | ----- | ----- |
| Merch Res State Bk | 100,000 | 71,297 | 896,715 | 100 | ----- | ----- |
| Rauch's State Bk & Trust Co | 500,000 | 80,000 | 900,000 | 100 | ----- | ----- |
| Southwest State Bk | 200,000 | 70,000 | 1,400,000 | 100 | ----- | ----- |
| Union Nat Bank | 200 | | | | | |

MARYLAND—Nat. banks Sept. 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|-----------------------|-----------|--------------------|-----------------|------|-------|--------|
| Baltimore— | | | | | Per | share. |
| Balt Comm'l Bank | 750,000 | 266,692 | 5,895,878 | 100 | *125 | --- |
| Calvert Bank | 100,000 | 151,391 | 6,271,909 | 50 | *125 | --- |
| Citizens' Nat Bank | 2,000,000 | 6,216,144 | 19,337,048 | 10 | *40 | --- |
| Commonw'lth Bank | 200,000 | 170,294 | 4,570,135 | 50 | *90 | --- |
| National Bank | 600,000 | 883,973 | 11,024,292 | 100 | *225 | --- |
| Farm & Mer N Bk | 650,000 | 383,344 | 4,229,031 | 40 | *44½ | --- |
| Mercantile Bank | 100,000 | 203,042 | 3,266,502 | 25 | --- | --- |
| Merchants Nat Bk | 4,000,000 | 2,196,107 | 32,700,972 | 10 | *18½ | --- |
| Nat Bank of Baltim | 1,500,000 | \$1,028,795 | \$14,229,233 | 100 | *175 | --- |
| Nat Cent Bk of Balt | 400,000 | 416,370 | 2,732,371 | 100 | *135 | --- |
| Nat Exchange Bank | 1,500,000 | 1,406,440 | 9,158,759 | 100 | *140 | --- |
| Nat Marine Bank | 400,000 | 338,394 | 3,270,952 | 30 | *40 | --- |
| Nat Un Bk of Md | 1,000,000 | 855,632 | 6,654,869 | 100 | *138 | --- |
| Old Town Nat Bk | 350,000 | \$197,774 | \$2,594,767 | 10 | *13 | --- |
| Park Bank | 300,000 | 140,144 | 2,458,047 | 10 | --- | --- |
| Second Nat Bank | 500,000 | 1,483,412 | 3,348,767 | 100 | *280½ | --- |
| Western Nat Bank | 500,000 | 621,429 | 4,136,140 | 20 | *29 | --- |
| Atlantic Trust Co | 500,000 | 522,747 | 1,142,149 | --- | --- | --- |
| Baltimore Trust Co | 1,000,000 | 2,324,897 | 13,369,797 | 50 | *154 | --- |
| Colonial Trust Co | 300,000 | 92,322 | 1,526,016 | 25 | *33½ | --- |
| Commerce Tr Co | 750,000 | 268,924 | 813,202 | 100 | --- | --- |
| Continental Tr Co | 1,350,000 | 1,686,372 | 8,971,070 | 100 | *170 | --- |
| Fidelity Trust Co | 1,000,000 | 1,881,277 | 14,313,711 | 100 | *295 | --- |
| Maryland Trust Co | 1,000,000 | 445,497 | 8,119,092 | 100 | *112½ | --- |
| Merc Trust & Dep | 1,500,000 | 3,533,034 | 16,333,693 | 50 | *203 | --- |
| Equitable Trust Co | 1,250,000 | 923,129 | 12,221,477 | 25 | *37 | --- |
| Safe Dep & Tr Co | 1,200,000 | 3,211,788 | 14,888,901 | 100 | *510 | --- |
| Security Storage & Tr | 200,000 | 169,500 | 851,205 | 100 | *170½ | --- |
| Title Guar & Tr Co | 200,000 | 402,007 | 5,961,794 | 100 | *205 | --- |
| Union Trust Co | 500,000 | 569,417 | 10,147,703 | 50 | *91½ | --- |
| Frederick— | | | | | Per | share. |
| Citizens' Nat Bank | 100,000 | \$499,127 | \$5,244,799 | 100 | 500 | --- |
| Comm'l State Bank | 160,000 | 77,500 | 2,705,779 | 100 | --- | --- |
| Farm & Mech N Bk | 125,000 | \$165,674 | \$2,468,599 | 25 | 58 | --- |
| Fred'k Co Nat Bk | 150,000 | \$46,527 | \$1,394,196 | 15 | 18 | --- |
| Fr'k Town Sav Inst | \$150,000 | 172,078 | 2,482,130 | 100 | 190 | --- |
| Central Trust Co | 250,000 | 339,427 | 4,539,731 | 50 | --- | 100 |

MASSACHUSETTS—Nat. bks. (exc. Boston) Sept. 6; State inst. latest return.

| | Deposits of Nat. banks | date Oct. 29 1921 | Per share. |
|-----------------------------------|------------------------|----------------------------|-------------|
| Boston— | | | |
| Back Bay National | 200,000 | 77,771 \$1,059,097 | 100 130 |
| Boylston Nat Bank | 700,000 | 610,887 10,465,000 | 100 130 140 |
| Citizens' Nat Bank | 750,000 | 397,819 3,218,324 | 100 100 110 |
| Commercial Nat Bk | 250,000 | 374,544 2,564,000 | 100 160 |
| First National Bank | 15,000,000 | 24,203,531 143,556,000 | 100 295 300 |
| Fourth-Atlantic Nat Bank | 2,000,000 | 3,499,987 22,917,000 | 100 260 270 |
| Mattapan Nat Bk | 200,000 | 43,494 1,453,501 | 100 105 |
| Merchants' Nat Bk | 3,000,000 | 6,073,579 51,322,000 | 100 270 275 |
| Nat Rock Bk of Rox | 300,000 | 841,239 6,166,807 | 100 285 310 |
| Nat Security Bank | 250,000 | 1,144,394 2,985,000 | 100 450 |
| Nat Shawmut Bank | 10,000,000 | 11,766,220 120,630,000 | 100 245 250 |
| Nat Union Bank | 1,000,000 | 1,720,104 10,455,000 | 100 182 190 |
| Oceanic Nat Bank | 2,000,000 | Began business June 1 1921 | 100 175 185 |
| People's Nat, Roxb | 300,000 | 463,023 1,849,769 | 100 175 185 |
| Second Nat Bank | 2,000,000 | 4,596,074 30,135,000 | 100 300 310 |
| Web & Atlas N Bk | 1,000,000 | 1,730,474 10,157,000 | 100 200 210 |
| American Trust Co | 1,500,000 | 2,782,447 21,237,919 | 100 295 305 |
| Beacon Trust Co | 600,000 | 1,692,177 17,653,973 | 100 300 325 |
| Boston S Dep & Tr | 1,000,000 | 3,615,579 14,957,026 | 100 435 |
| Charlestown Tr Co | 200,000 | 51,507 849,771 | 100 90 100 |
| Columbia Trust Co | 100,000 | 76,849 896,934 | 100 165 175 |
| Comm'w'th Tr Co | 1,500,000 | 1,269,747 21,549,386 | 100 175 185 |
| Exchange Trust Co | 1,000,000 | 1,066,789 c 157,291,115 | 100 190 200 |
| Federal Trust Co | 1,500,000 | 387,877 7,318,270 | 100 95 100 |
| Hub Trust Co | 500,000 | 60,979 1,043,286 | 100 100 115 |
| International Tr Co | 2,000,000 | 2,801,692 22,117,796 | 100 315 325 |
| Jamaica Plain Tr | 200,000 | 30,727 2,006,705 | 100 125 |
| Liberty Trust Co | 500,000 | 550,232 6,357,731 | 100 175 185 |
| Market Trust Co | 400,000 | 178,174 3,401,393 | 100 135 |
| Massachus'ts Tr Co | 1,000,000 | 721,347 13,240,416 | 100 175 |
| Metropolitan Tr Co | 500,000 | 510,071 5,964,234 | 100 160 170 |
| New Eng Trust Co | 1,000,000 | 2,833,779 20,498,469 | 100 400 |
| Old Colony Tr Co | 7,000,000 | 11,355,597 112,971,951 | 100 240 250 |
| Roxbury Trust | 200,000 | 30,730 297,731 | 100 |
| South Boston Tr Co | 200,000 | 70,544 c 3,629,644 | 100 |
| State St Trust Co | 2,000,000 | 3,470,728 29,086,909 | 100 |
| U S Trust Co | 1,000,000 | 1,185,719 16,448,735 | 100 300 |
| Winthrop Trust Co | 100,000 | 41,363 561,774 | 100 |
| Beverly— | | | Per share. |
| Beverly Nat Bank | 300,000 | 257,971 2,198,727 | 100 |
| Beverly Trust Co | 100,000 | 49,500 910,000 | 100 |
| Brockton— | | | Per share. |
| Brockton Nat Bank | 300,000 | 475,147 5,070,004 | 100 |
| Home Nat Bank | 500,000 | 447,899 5,585,715 | 100 |
| Plym'th Co Tr Co | 200,000 | 184,699 4,981,963 | 100 |
| Cambridge— | | | Per share. |
| Cambridge Tr Co | 100,000 | 219,496 3,372,749 | 100 |
| Central Trust Co | 200,000 | 719,177 6,856,670 | 100 |
| Harvard Trust Co | 300,000 | 351,107 7,228,434 | 100 |
| E. Cambridge— | | | Per share. |
| Lechmere Nat Bank | 100,000 | \$145,937 \$1,298,341 | 100 |
| Fall River— | | | Per share. |
| Fall Riv Nat Bank | 400,000 | 522,760 4,324,666 | 100 145 165 |
| First National Bank | 400,000 | 524,007 1,885,420 | 100 210 |
| Massasolet-Pocasset National Bank | 650,000 | 736,229 5,152,163 | 100 150 |
| Metacomet Nat Bk | 750,000 | 496,071 3,819,853 | 100 120 |
| Durfee Trust Co | 400,000 | 736,074 3,266,351 | 100 210 |
| Fitchburg— | | | Per share. |
| Fitchb'g Bk & Tr Co | 500,000 | 492,597 4,409,371 | 100 150 160 |
| Safety Fund N Bk | 260,000 | 619,544 4,083,418 | 100 285 300 |

MASSACHUSETTS—(Concluded)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---------------------|-----------|--------------------|-----------------|------|------|--------|
| Gloucester— | | | | | | |
| Cape Ann Nat Bk | 150,000 | 209,766 | 2,132,389 | 100 | --- | --- |
| Cape Ann Sav Bank | --- | 303,079 | 4,017,707 | --- | --- | --- |
| Gloucester Nat Bk | 100,000 | 163,794 | 1,472,948 | 100 | --- | --- |
| Glouces S D Tr Co | 200,000 | 327,238 | 4,080,564 | 100 | --- | --- |
| Haverhill— | | | | | Per | share. |
| Essex Nat Bank | 100,000 | 229,717 | 2,520,736 | 100 | --- | --- |
| First National Bank | 200,000 | 423,691 | 4,119,912 | 100 | --- | --- |
| Haverhill Nat Bank | 200,000 | 656,429 | 3,531,269 | 100 | --- | --- |
| Merrimack Nat Bk | 240,000 | 385,892 | 1,442,173 | 100 | --- | --- |
| Haverhill Trust Co | 200,000 | 153,244 | 2,709,476 | 100 | --- | --- |
| Holyoke— | | | | | Per | share. |
| City National Bank | 500,000 | 322,909 | 3,125,031 | 100 | 120 | --- |
| Holyoke Nat Bank | 200,000 | 340,137 | 7,396,325 | 100 | 214 | --- |
| Park National Bank | 100,000 | 131,024 | 1,207,672 | 100 | 115 | 118 |
| Hadley Falls Tr Co | 500,000 | 360,190 | 5,913,288 | 100 | 175 | --- |
| Lawrence— | | | | | Per | share. |
| Bay State Nat Bk | 375,000 | 189,227 | 3,176,266 | 100 | --- | --- |
| Arlington Trust Co | 200,000 | 98,199 | 3,715,639 | 100 | --- | --- |
| Lawrence Trust Co | 100,000 | 92,790 | 7,747,774 | 100 | --- | --- |
| Merchants' Tr Co | 300,000 | 321,790 | 6,295,044 | 100 | --- | --- |
| Lowell— | | | | | Per | share. |
| Appleton Nat Bank | 300,000 | 336,000 | 1,700,000 | 100 | --- | --- |
| Old Lowell Nat Bk | 200,000 | 183,492 | 3,773,220 | 100 | --- | --- |
| Union Nat Bank | 350,000 | 741,277 | 3,757,179 | 100 | --- | --- |
| Wamesit Nat Bank | 250,000 | \$159,772 | \$558,397 | 100 | --- | --- |
| Lowell Trust Co | 240,000 | 145,000 | 2,320,000 | 100 | --- | --- |
| Mid'sex S D & T Co | 200,000 | 80,509 | 4,066,106 | 100 | --- | --- |
| Lynn— | | | | | Per | share. |
| Central Nat Bank | 200,000 | 525,017 | 5,420,146 | 100 | --- | --- |
| Manufact'rs Nat Bk | 200,000 | 162,291 | 4,639,298 | 100 | --- | --- |
| National City Bank | 200,000 | 231,579 | 5,064,776 | 100 | --- | --- |
| State National Bank | 200,000 | 19,837 | 1,453,773 | 100 | --- | --- |
| Essex Trust Co | 250,000 | 350,000 | 3,000,000 | 100 | --- | --- |
| Lynn S Dep & T Co | 100,000 | 349,844 | 3,969,956 | 100 | --- | --- |
| Security Trust Co | 200,000 | 480,774 | 7,701,147 | 100 | --- | --- |
| New Bedford— | | | | | Per | share. |
| First National Bank | 500,000 | 951,577 | 7,886,279 | 100 | --- | 300 |
| Merchants' Nat Bk | 1,000,000 | 1,613,887 | 6,745,283 | 100 | 210 | --- |
| N Bed S D & Tr Co | 300,000 | 535,397 | 4,507,689 | 100 | 265 | --- |
| Peabody— | | | | | Per | share. |
| Warren Nat Bank | 300,000 | 165,977 | 1,999,970 | 100 | --- | --- |
| Salem— | | | | | Per | share. |
| Merchants Nat Bk | 200,000 | 332,877 | 2,543,757 | 50 | --- | --- |
| Naumkeag Tr Co | 250,000 | 308,804 | 4,703,797 | 100 | --- | --- |
| Salem Trust Co | 200,000 | 51,274 | 1,465,668 | 100 | --- | --- |
| Springfield— | | | | | | |
| Chapin Nat Bank | 500,000 | 471,099 | 3,436,788 | 100 | 145 | 155 |
| Chicopee Nat Bank | 500,000 | 753,394 | 7,520,133 | 100 | 220 | 230 |
| Springfield Nat Bk | 500,000 | 1,140,577 | 8,614,549 | 100 | 260 | 270 |
| Thrd Nat Bank | 1,000,000 | 1,521,474 | 11,961,419 | 100 | 205 | 210 |
| Commercial Tr Co | 350,000 | 172,874 | 3,287,712 | 100 | --- | 130 |
| Springfield S D & T | 500,000 | 1,349,473 | 7,010,051 | 100 | 260 | --- |
| Union Trust Co | 500,000 | 1,543,071 | 10,539,769 | 100 | 300 | --- |
| Taunton— | | | | | Per | share. |
| Bristol County Tr | 300,000 | 188,470 | 2,921,923 | --- | --- | --- |
| Worcester— | | | | | Per | share. |
| Mechanics' Nat Bk | 200,000 | 662,527 | 9,483,291 | 100 | 275 | --- |
| Merchants' Nat Bk | 1,000,000 | 13,666,677 | 15,103,076 | 100 | 200 | 208 |
| Park Trust Co | 300,000 | 130,000 | 6,507,914 | 100 | 100 | --- |
| Worcester Bk Tr Co | 1,500,000 | 2,014,502 | 27,012,094 | 100 | 208 | 210 |

MICHIGAN—Nat. banks Sept. 6; State institutions latest returns.

MINNESOTA—Nat. banks Sept. 6; State institutions latest returns.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MISSISSIPPI—Nat. banks Sept. 6; State institutions latest returns.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MISSOURI—Nat. banks Sept. 6; State institutions latest returns.

Table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MONTANA—Nat. banks Sept. 6; State institutions latest returns.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEBRASKA—Nat. banks Sept. 6; State institutions latest returns.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW HAMPSHIRE—National banks June 30.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW JERSEY—Nat. banks Sept. 6; State institutions latest returns.

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. † Capital paid in, authorized amount is larger. ‡ Amount paid in. § New stock. ¶ Ex-dividend. ** Capital to be increased. †† June 30 1921. ††† Nov. 15 1920. †††† Including Fidelity Sav & Tr stock. ††††† Last date. †††††† April 28 1921. ††††††† Sept. 8 1920. †††††††† Feb. 21 1921. ††††††††† Includes Minn. L. & Tr. stock. †††††††††† Dec. 29 1920. ††††††††††† Includes Minneapolis Trust Co. †††††††††††† Includes Mar. Tr. & Sav. Bank.

NEW JERSEY—(Concluded)

Table listing banks and trust companies in New Jersey, including Newark (Con.), Passaic, Paterson, Plainfield, and Trenton. Columns include Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

NEW YORK—(Continued)

Table listing banks and trust companies in New York, including N. Y. City (Con.), Albany, Binghamton, Brooklyn, Buffalo, Elmira, New York City, Rochester, Syracuse, and Troy. Columns include Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

NEW YORK—Nat. bks. (except N. Y. City) Sept. 6; State inst. Sept. 6.

Table listing banks and trust companies in New York (excluding N.Y. City), including Albany, Binghamton, Brooklyn, Buffalo, Elmira, and New York City. Columns include Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

* Sale price. b Paid in. k Capital to be increased. z Ex-dividend. s Sept. 6 1921. e Feb. 21 1921. l Last sale. t June 30 1921. A New stock. a Apr. 28 1921. v Ex-rights. r April 11 1918. d June 23 1920. n Nov 15 1921. c Includes Foreign Branch Deposits. o Dec. 29 1920.

NEW YORK—(Concluded)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---------------------------|-----------|--------------------|-----------------|------|------|------|
| Utica— | | | | | | |
| First National Bank | 1,250,000 | 1,859,477 | 10,280,808 | 100 | | |
| Onida Nat Bank | 600,000 | 971,397 | 3,294,007 | 100 | | |
| Utica City Nat Bk. | 1,000,000 | 384,037 | 4,017,584 | 100 | | |
| Citizens' Trust Co. | 500,000 | 759,704 | 5,522,202 | 100 | | |
| Onida Co Trust Co | 250,000 | 457,332 | 2,400,192 | 100 | | |
| Utica Tr & Dep Co. | 1,000,000 | 847,944 | 10,975,770 | 100 | | |
| Watertown— | | | | | | |
| City National Bank | 100,000 | 135,477 | 1,612,778 | 100 | | |
| Jefferson Co Nat Bk | 250,000 | 356,801 | 3,987,297 | 100 | | |
| Watertown Nat Bk | 300,000 | 317,717 | 3,012,926 | 100 | | |
| North'n N Y Tr Co | 400,000 | 669,324 | 6,996,109 | 100 | | |
| Westchester Co | | | | | | |
| Mt. Vernon—1st N. | 200,000 | 187,432 | 8,829,319 | 100 | | |
| Mt Vernon Tr Co | 200,000 | 391,745 | 7,230,772 | 100 | | |
| New Rochelle— | | | | | | |
| Nat City Bank | 300,000 | 231,847 | 6,975,769 | 100 | | |
| North Ave Bank | 50,000 | 53,291 | 1,064,179 | | | |
| Huguenot Tr Co. | 150,000 | 125,984 | 2,660,713 | | | |
| N Rochelle Tr Co | 300,000 | 241,397 | 5,343,146 | 100 | | |
| Jessing—1st Nat. | 100,000 | 102,437 | 906,382 | 100 | | |
| Ossining Nat Bk. | 100,000 | 46,883 | 1,770,025 | 100 | | |
| Peekskill— | | | | | | |
| Westches Co Nat | 100,000 | 360,420 | 5,040,362 | 50 | | |
| Pleasantville— | | | | | | |
| Mt Pleasant Bk. | 100,000 | 76,527 | 1,659,997 | | | |
| Port Chester—1st N | 100,000 | 155,882 | 2,163,138 | 100 | | |
| Mutual Trust Co | 300,000 | 127,786 | 2,788,170 | 100 | 110 | 125 |
| Rye—Rye Nat Bk. | 50,000 | 131,073 | 1,635,374 | 100 | | |
| Parrystown Nat Bk. | 100,000 | 152,047 | 1,498,541 | 100 | | |
| White Plains— | | | | | | |
| Citizens Bank | 150,000 | 106,899 | 3,755,077 | 100 | | |
| Cent Bk West Co | 100,000 | 51,790 | 957,310 | 100 | | |
| County Trust Co | 150,000 | 169,807 | 4,711,590 | 100 | | |
| Yonkers—1st Nat | 300,000 | 119,247 | 5,406,000 | 50 | | |
| Yonkers Nat Bk. | 200,000 | 63,000 | 2,499,000 | 100 | | |
| Westches'r Tr Co | 300,000 | 320,732 | 7,010,939 | 100 | | |
| Yonkers Trust Co | 250,000 | 113,798 | 2,157,234 | | | |

NORTH CAROLINA—Nat. bks. Sept 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|----------------------|-----------|--------------------|-----------------|------|------|------|
| Charlotte— | | | | | | |
| Charlotte Nat Bank | 375,000 | 445,536 | 3,444,757 | 100 | | |
| Commercial Nat Bk | 500,000 | 545,917 | 2,197,709 | 100 | | |
| First National Bank | 300,000 | 594,477 | 1,024,536 | 100 | | |
| Mer & Farm N Bk. | 200,000 | 410,700 | 1,958,772 | 100 | | |
| Security Savs Bank | 90,000 | 5,000 | 335,000 | 100 | | |
| Union Nat Bank | 200,000 | 205,447 | 2,204,440 | 100 | | |
| American Trust Co. | 1,200,000 | 597,559 | 6,753,999 | 100 | | |
| Independ'ce Tr Co. | 1,000,000 | 644,937 | 3,072,476 | 100 | | |
| Durham— | | | | | | |
| Citizens' Nat Bank | 100,000 | 135,000 | 1,500,000 | 100 | | |
| Fidelity Bank | 100,000 | 671,219 | 4,640,402 | | | |
| First National Bank | 600,000 | 850,000 | 4,000,000 | 100 | | |
| Home Savings Bank | 50,000 | 59,592 | 1,104,491 | | | |
| Merchants' Bank | 100,000 | 98,465 | 1,359,003 | | | |
| Greensboro— | | | | | | |
| Atlantic Bk & Tr Co | 1,000,000 | 425,194 | 2,123,738 | | | |
| Greensboro Bk & Tr | 390,000 | 133,412 | 2,821,199 | 100 | | |
| Textile Bank | 45,000 | 98,042 | 429,916 | 100 | | |
| Raleigh— | | | | | | |
| Citizens Nat Bank | 300,000 | 172,329 | 2,826,673 | 100 | | |
| Comm'l Nat Bank | 300,000 | 224,977 | 3,441,026 | 100 | | |
| Merchants' Nat Bk | 300,000 | 156,891 | 4,186,959 | 100 | | |
| Raleigh Bk & Tr Co | 100,000 | 35,000 | 1,036,975 | 100 | | |
| Wilmington— | | | | | | |
| Amer Bk & Tr Co. | 300,000 | 26,307 | 2,076,753 | 100 | | |
| Murchison Nat Bk | 1,000,000 | 1,063,417 | 8,228,719 | 100 | | |
| People's Sav Bank | 65,000 | 153,177 | 2,057,832 | 25 | | |
| Wilm Sav & Tr Co. | 100,000 | 314,037 | 4,016,040 | 50 | | |
| Winston-Salem | | | | | | |
| People's Nat Bank | 150,000 | 12,500 | 1,218,490 | 100 | | |
| Wachovia Bk & Tr. | 1,333,100 | 1,598,766 | 18,564,243 | 100 | | |

NORTH DAKOTA—Nat. banks June 30; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---------------------|----------|--------------------|-----------------|------|------|------|
| Fargo— | | | | | | |
| Dakota Sav Bank | 100,000 | 45,000 | 901,012 | | | |
| Fargo National Bk. | 50,000 | 15,147 | 520,845 | 100 | | |
| First National Bank | 300,000 | 323,307 | 4,581,731 | 100 | | |
| Merchants Nat Bk. | 100,000 | 159,099 | 1,867,157 | 100 | | |
| Northern Nat Bank | 100,000 | 50,297 | 1,332,543 | 100 | | |
| Security Nat Bank | 100,000 | 18,207 | 247,422 | | | |

OHIO—National banks September 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|----------------------|-----------|--------------------|-----------------|------|------|--------|
| Canton— | | | | | | |
| Central Sav Bank | 200,000 | 52,984 | 3,315,143 | 100 | | |
| City National Bank | 240,000 | 316,637 | 4,284,918 | 100 | | |
| Dime Savings Bank | 500,000 | 190,971 | 4,066,738 | 100 | | |
| First National Bank | 500,000 | 1,070,064 | 7,598,785 | 100 | | |
| Cincinnati— | | | | | | |
| Atlas Nat Bank | 490,000 | 1,094,711 | 5,295,720 | 100 | 310 | 350 |
| Brighton Bk & Tr Co | 215,000 | 409,991 | 8,439,713 | 100 | 300 | 350 |
| Cinn Bk & Tr Co. | 150,000 | 131,541 | 2,500,067 | 100 | 177 | 180 |
| Citizens' Nat Bank | 2,900,000 | 2,194,107 | 7,908,423 | 100 | 175 | 185 |
| City Hall Bank | 100,000 | 350,444 | 2,481,493 | 100 | 350 | 380 |
| Columbia B & S Co | 100,000 | 262,691 | 1,696,754 | 10 | 38 | 40 |
| Commonp Bk & Tr Co | 250,000 | 100,027 | 6,784,077 | 50 | 90 | 105 |
| East End Bank | 50,000 | 38,704 | 520,342 | 100 | 140 | |
| Fifth-Third Nat Bk | 3,000,000 | 2,241,716 | 30,094,049 | 100 | 245 | 260 |
| First National Bank | 6,000,000 | 5,094,304 | 33,742,718 | 100 | 194 | 200 |
| Fourth Nat Bank | 500,000 | 1,233,894 | 8,368,709 | 100 | 285 | |
| Lincoln Nat Bank | 500,000 | 997,627 | 6,948,196 | 100 | 235 | 270 |
| Home Sav Bank Co | 500,000 | 33,792 | 992,107 | 100 | 100 | 105 |
| North Side Bank | 75,000 | 135,771 | 1,174,711 | 50 | 110 | |
| Pearl Market Bank | 400,000 | 226,447 | 4,304,084 | 100 | 150 | |
| People's Bk & Sv Co | 200,000 | 196,606 | 3,190,740 | 100 | 110 | 120 |
| Prov B Bk & Tr Co | 1,500,000 | 1,340,370 | 20,897,700 | 10 | 22 | 23 1/2 |
| Second Nat Bank | 1,000,000 | 740,294 | 6,757,967 | 100 | 145 | 160 |
| So Ohio B Bk & Tr Co | 200,000 | 135,767 | 3,850,777 | 100 | 210 | 250 |
| Block Yards Bk | 100,000 | 175,000 | 1,000,000 | 100 | 175 | |
| Union B B & Tr Co | 1,000,000 | 2,999,462 | 19,772,720 | 100 | | |
| Western Bk & Tr Co | 1,000,000 | 851,549 | 13,590,261 | 100 | 225 | |
| Central Trust Co. | 1,000,000 | 1,426,789 | 6,010,177 | 100 | 195 | 205 |

OHIO—(Concluded)

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---------------------|------------|--------------------|-----------------|------|---------|------|
| Cleveland— | | | | | | |
| Amer Sav Bank Co | 100,000 | 179,699 | 2,713,705 | 50 | | |
| Broth'd of Loc Eng | | | | | | |
| Co-Oper Nat Bk. | 1,000,000 | 127,712 | 5,603,035 | 100 | | |
| Cent N B, S & Tr Co | 1,800,000 | 2,843,949 | 31,660,949 | 100 | 250 | |
| Clark Ave Sav Bk. | 200,000 | 104,094 | 3,595,440 | 100 | | |
| Clev Sav & Loan Co | 250,000 | 240,380 | 1,904,215 | 100 | | |
| Garfield Sav Bk Co | 600,000 | 613,677 | 15,858,726 | 100 | 255 1/4 | |
| Lorain St Sav & Tr | 200,000 | 279,809 | 6,116,611 | 100 | 230 | |
| National City Bank | 2,000,000 | 865,039 | 14,864,749 | 100 | 153 | |
| Pearl St S & T Co. | 600,000 | 699,966 | 14,909,265 | 100 | | |
| United Bk & Sav Co | 1,500,000 | 793,399 | 18,382,913 | 100 | 230 | 235 |
| Cleveland Trust Co | 4,500,000 | 5,070,694 | 10,606,2410 | 100 | 220 | 230 |
| Guardian Sav & Tr | 4,000,000 | 5,090,120 | 70,696,744 | 100 | 225 | 230 |
| Home Sav & Trust | 300,000 | 104,365 | 2,908,576 | 100 | | |
| L Sh Bk & Tr Co | 1,000,000 | 470,172 | 26,703,239 | 100 | 325 | |
| State Bk & Tr Co. | 750,000 | 606,799 | 11,037,410 | 100 | | 195 |
| Union Sav & L Co. | 900,000 | 593,122 | 2,266,013 | 100 | | 155 |
| Union Trust Co. | 14,833,333 | 19,056,489 | 207,253,194 | 100 | 180 | 183 |
| Columbus— | | | | | | |
| Citizens' Tr & Sav. | 900,000 | 243,725 | 11,709,975 | 100 | 130 | 135 |
| City National Bank | 300,000 | 370,270 | 6,257,139 | 100 | 210 | 240 |
| Columbus Sav Bk. | 50,000 | 6,440 | 1,158,000 | 100 | | |
| Commer'l Nat Bk. | 300,000 | 692,607 | 6,266,705 | 100 | 310 | 325 |
| Fifth Ave Sav Bank | 100,000 | 54,447 | 1,295,099 | 100 | 160 | 225 |
| Hayden-Clin N Bk. | 700,000 | 1,026,977 | 7,558,318 | 100 | 220 | 240 |
| Huntington Nat Bk | 1,000,000 | 326,887 | 8,179,799 | 100 | | |
| Market Exch Bank | 100,000 | 157,872 | 3,229,067 | 100 | 200 | 240 |
| Nat Bk of Com'ce. | 300,000 | 490,192 | 4,100,109 | 100 | 225 | 240 |
| First Nat Bk | 500,000 | 634,120 | 7,421,739 | 100 | 260 | 280 |
| Ohio National Bank | 600,000 | 1,174,414 | 13,540,298 | 100 | 330 | 340 |
| State S Bk & Tr Co | 400,000 | 268,279 | 2,731,955 | 100 | 130 | 140 |
| Dayton— | | | | | | |
| American Nat Bank | 200,000 | 158,904 | 1,586,291 | 100 | 145 | 155 |
| City National Bank | 400,000 | 449,132 | 5,648,433 | 100 | 240 | |
| Dayton Nat Bank | 300,000 | 167,092 | 2,793,677 | 100 | 160 | 170 |
| Merchants' Nat Bk | 200,000 | 147,647 | 2,353,210 | 100 | 150 | 160 |
| Third Nat Bank | 400,000 | 349,542 | 2,123,727 | 100 | 180 | |
| Winters Nat Bank | 1,000,000 | 877,902 | 7,263,993 | 100 | 160 | 176 |
| City Tr & Sav Bank | 200,000 | 84,000 | 2,722,579 | 100 | | |
| Dayton Sav & T Co | 600,000 | 784,097 | 14,981,732 | 100 | 220 | 230 |
| Toledo— | | | | | | |
| Com Sav B & Tr Co | 200,000 | 294,667 | 7,494,716 | 100 | 205 | |
| Dime Sav Bank Co | 270,000 | 252,740 | | | | |

PENNSYLVANIA—Nos. bks. (exc. Phila.) Sept. 6; State Inst. latest ret'n

PENNSYLVANIA—(Concluded)

Table listing financial data for various banks and trust companies in Pennsylvania, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask prices.

Table listing financial data for various banks and trust companies in Philadelphia, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask prices.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Feb. 21 1921. d Sept. 6 1921. e Ex-dividend. Last sale. f June 30 1920. g Apr. 28 1921. h June 30 1921. i New stock. j Nov. 9 1921.

PENNSYLVANIA—(Concluded)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

TENNESSEE—Nat. banks Sept. 6; State institutions latest returns.

Table listing Tennessee banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

TEXAS—National banks Sept. 6; State institutions latest returns.

Table listing Texas banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

RHODE ISLAND—Nat. banks Sept. 6; State institutions latest returns

Table listing Rhode Island banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

SOUTH CAROLINA—Nat. banks Sept. 6; State institutions latest returns.

Table listing South Carolina banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. a Capital and surplus to be increased. b Capital to be increased. c Amount paid in. d Dividend. e New stock. f Last sale. g Apr. 19 1920. h Sept. 8 1920. i June 30 1921. j April 24 1921. k Including First N. Bank & Tr. Co. stock. l Feb. 21 1921. m April 19 1919. n Includes Trust Funds. o Nov. 15 1920.

UTAH—National banks Sept. 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|------------------------|-----------|--------------------|-----------------|-------|-------|-------|
| Ogden— | | | | | | |
| Commercial Nat Bk | 100,000 | 174,909 | 1,679,696 | 100 | ----- | ----- |
| First National Bank | 150,000 | 234,177 | 2,166,673 | ----- | ----- | ----- |
| Nat Bank of Comm | 250,000 | 75,109 | 1,085,722 | ----- | ----- | ----- |
| Ogden Sav Bank | 180,000 | 168,010 | 1,909,765 | ----- | ----- | ----- |
| Ogden State Bank | 100,000 | 301,987 | 4,696,149 | ----- | ----- | ----- |
| Utah Nat Bank | 500,000 | 133,154 | 2,469,973 | 100 | ----- | ----- |
| Salt Lake City— | | | | | | |
| Continental Nat Bk | 250,000 | 116,299 | 2,590,939 | 100 | 179 | 180 |
| Deseret Nat Bank | 500,000 | 757,832 | 3,823,122 | 100 | 256 | 257 |
| Deseret Sav Bank | 500,000 | 524,417 | 4,824,402 | 100 | 195 | 196 |
| Nat Bk of Republic | 300,000 | 384,817 | 4,353,907 | 100 | 240 | 245 |
| National City Bank | 250,000 | 78,170 | 1,936,793 | 100 | 80 | 81 |
| National Copper Bk | 300,000 | 145,971 | 4,449,043 | 100 | 149 | 150 |
| Utah State Nat Bk | 1,000,000 | 605,377 | 5,370,926 | 100 | 143 | 145 |
| Utah Sav & Tr Co | 300,000 | 68,112 | 1,257,744 | 100 | 96 | 103 |
| Walker Bros, B'kers | 650,000 | 317,397 | 14,422,771 | 100 | 235 | 240 |
| Zion Sav Bk & Tr Co | 1,000,000 | 340,422 | 8,971,787 | 100 | 186 | 187 |

VERMONT—Nat. banks June 30; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|-----------------------|----------|--------------------|-----------------|-------|-------|-------|
| Barre— | | | | | | |
| Granite S B & Tr Co | 75,000 | 52,024 | 2,251,778 | 100 | ----- | ----- |
| People's Nat Bank | 100,000 | 55,200 | 2,061,794 | 100 | ----- | ----- |
| Quarry S Bk & T Co | 100,000 | 28,274 | 1,560,471 | ----- | ----- | ----- |
| Burlington— | | | | | | |
| Howard Nat Bank | 500,000 | 297,927 | 2,010,746 | 100 | ----- | ----- |
| Merchants Nat Bk | 150,000 | 202,572 | 577,739 | 100 | ----- | ----- |
| Burlington Tr Co | 250,000 | 243,074 | 2,924,405 | 100 | ----- | ----- |
| Montpelier— | | | | | | |
| Capital S B & Tr Co | 100,000 | 165,920 | 2,624,332 | 100 | ----- | ----- |
| First National Bank | 100,000 | 62,276 | 1,682,916 | 100 | ----- | ----- |
| Montpelier Nat Bk | 150,000 | 118,227 | 1,512,137 | 100 | ----- | ----- |
| Montpelier S B & T Co | 100,000 | 226,500 | 4,346,475 | 100 | ----- | ----- |
| Rutland— | | | | | | |
| Baxter Nat Bank | 100,000 | 76,998 | 377,526 | 100 | ----- | ----- |
| Clement Nat Bank | 100,000 | 211,597 | 2,324,419 | 100 | ----- | ----- |
| Killington Nat Bk | 100,000 | 102,459 | 429,745 | 100 | ----- | ----- |
| Rutland Co Nat Bk | 100,000 | 77,297 | 1,066,334 | 100 | ----- | ----- |
| Rutland Trust Co | 50,000 | 149,703 | 2,376,922 | 100 | ----- | ----- |

VIRGINIA—National banks September 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---------------------|-----------|--------------------|-----------------|------|-------|-------|
| Lynchburg— | | | | | | |
| First National Bank | 675,000 | 855,797 | 5,452,160 | 100 | ----- | ----- |
| Lynchburg Nat Bk | 1,000,000 | 841,614 | 4,026,862 | 100 | ----- | ----- |
| People's Nat Bank | 500,000 | 653,274 | 2,523,500 | 100 | ----- | ----- |
| Lynchburg Tr & SB | 300,000 | 350,790 | 2,756,370 | 100 | ----- | ----- |
| Norfolk— | | | | | | |
| Citizens Bank | 1,000,000 | 745,222 | 5,503,705 | 100 | 235 | ----- |
| Nat Bk of Comm'ce | 1,200,000 | 1,777,177 | 13,660,351 | 100 | 270 | 275 |
| Trust Co of Norfolk | 1,000,000 | 826,947 | 4,718,372 | 100 | 198 | 203 |
| Norfolk Nat Bank | 1,000,000 | 1,165,177 | 8,475,752 | 100 | 220 | 225 |
| Continental Tr Co | 350,000 | 184,000 | 2,200,000 | 100 | 150 | ----- |
| Seaboard Nat Bank | 500,000 | 437,592 | 5,175,240 | 100 | 203 | 208 |
| Virginia Nat Bank | 500,000 | 253,900 | 3,551,756 | 100 | 180 | 190 |
| Petersburg— | | | | | | |
| Petersburg Sav & Tr | 1,000,000 | 212,624 | 3,434,170 | 100 | ----- | ----- |
| Nat Bk of Petersb. | 600,000 | 387,204 | 2,957,542 | 100 | ----- | ----- |
| Virginia Nat Bank | 500,000 | 253,900 | 3,561,735 | 100 | ----- | ----- |
| Richmond— | | | | | | |
| American Nat Bank | 1,000,000 | 906,302 | 10,653,094 | 100 | 225 | 240 |
| Bank of Com & Tr | 500,000 | 613,779 | 3,174,078 | 100 | 197 | 205 |
| Broad Street Bank | 200,000 | 244,677 | 3,293,917 | 25 | 60 | 65 |
| Broadway Nat Bk | 200,000 | 64,000 | 1,400,000 | 100 | 116 | 120 |
| Central Nat Bk | 500,000 | 270,629 | 3,621,401 | 100 | 150 | 165 |
| Church Hill Bank | 150,000 | 115,839 | 1,698,829 | 100 | 175 | 185 |
| First National Bank | 2,000,000 | 1,952,477 | 21,206,733 | 100 | 225 | 230 |
| Mech & Merch Bk | 100,000 | 180,000 | 1,450,000 | 100 | 290 | 310 |
| Merchants Nat Bk | 400,000 | 1,791,291 | 12,461,770 | 100 | ----- | 750 |
| Nat State & City Bk | 1,000,000 | 1,075,000 | 12,500,000 | 100 | 192 | 200 |
| Planters Nat Bank | 1,000,000 | 2,156,974 | 9,870,766 | 100 | 405 | 420 |
| Sav Bank of Richm | 200,000 | 364,322 | 1,748,132 | 25 | 92 | 94 |
| Union Bk of Richm | 500,000 | 956,802 | 1,966,165 | 50 | 150 | 160 |
| West End Bank | 100,000 | 118,617 | 1,044,901 | 25 | 55 | 58 |
| Old Dominion Tr Co | 1,000,000 | 1,214,944 | 2,279,311 | 100 | 180 | 186 |
| Richmond Trust Co | 1,000,000 | 256,202 | 1,540,716 | 100 | 98 | 100 |
| Virginia Trust Co | 1,000,000 | 952,297 | 2,899,370 | 100 | 295 | 305 |

WASHINGTON—Nat. banks September 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---------------------|-----------|--------------------|-----------------|------|-------|-------|
| Seattle— | | | | | | |
| Bank for Savings | 400,000 | 34,741 | 801,966 | 100 | ----- | ----- |
| Canad'n Bk of Com | 200,000 | 33,040 | 3,748,403 | 100 | ----- | ----- |
| Dexter-Horton N B | 1,600,000 | 721,794 | 15,787,702 | 100 | 220 | 235 |
| First National Bank | 500,000 | 508,664 | 10,210,954 | 100 | 300 | 315 |
| Marine Nat Bank | 200,000 | 58,877 | 1,043,704 | 100 | 120 | 125 |
| Metropolit'n Nat Bk | 300,000 | 294,767 | 4,791,211 | 100 | 225 | 250 |
| Nat Bk of Comm'ce | 1,000,000 | 1,116,374 | 17,033,772 | 100 | 300 | 315 |
| Nat Cy Bk of Seatt | 500,000 | 368,374 | 4,793,972 | 100 | 170 | 175 |
| People's Sav Bank | 100,000 | 231,577 | 3,833,440 | 100 | ----- | ----- |
| Seaboard Nat Bank | 200,000 | 72,677 | 2,331,904 | 100 | 150 | 170 |
| Seattle Nat Bank | 1,000,000 | 888,732 | 20,013,554 | 100 | 260 | 275 |
| Am Sav Bk & Tr Co | 600,000 | 94,297 | 2,306,225 | 100 | ----- | 80 |
| Union Nat Bank | 600,000 | 116,297 | 8,411,464 | 100 | 130 | 150 |
| Northw Tr & S Bk | 350,000 | 68,769 | 4,699,494 | 100 | ----- | ----- |
| Spokane— | | | | | | |
| Bank of Montreal | 100,000 | 15,001 | 1,174,756 | 100 | ----- | ----- |
| Exchange Nat Bk | 1,000,000 | 242,574 | 8,323,119 | 100 | 150 | 160 |
| Fidelity Nat Bank | 400,000 | 155,620 | 3,985,171 | 100 | 135 | 150 |
| Old National Bank | 1,200,000 | 463,711 | 17,262,925 | 100 | 150 | 160 |
| Scandinav-Amer Bk | 100,000 | 66,741 | 1,366,952 | 100 | 110 | 120 |
| Spok & East Tr Co | 1,000,000 | 499,507 | 9,135,190 | 100 | 150 | 175 |
| Union Trust Co | 200,000 | 146,007 | 98,329 | 100 | 120 | 130 |
| Washington Tr Co | 200,000 | 76,467 | 1,315,346 | 100 | 120 | 135 |
| Tacoma— | | | | | | |
| Nat Bk of Tacoma | 1,000,000 | 530,032 | 12,119,045 | 100 | ----- | ----- |
| Puget Sd Bk & Tr Co | 300,000 | 48,040 | 2,602,924 | 100 | ----- | ----- |
| Tacoma S B & Tr Co | 200,000 | 14,886 | 1,311,269 | 100 | ----- | ----- |

WEST VIRGINIA—Nat. banks Sept. 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|--------------------------|----------|--------------------|-----------------|------|-------|----------|
| Wheeling— | | | | | | |
| Bank of Ohio Valley | 175,000 | 75,507 | 1,523,928 | 70 | ----- | *86 |
| Centre Wheel'g Sav | 100,000 | 69,249 | 1,544,198 | 100 | ----- | *190 |
| Citizens'-Peoples' | | | | | | |
| Trust Co | 300,000 | 179,527 | 2,387,929 | 100 | ----- | *150 |
| Half-Dollar Sav Bk | 100,000 | 214,824 | 2,141,774 | 100 | ----- | *250 |
| Nat Bank of W Va | 500,000 | 374,977 | 3,652,776 | 100 | ----- | *165 |
| Nat Exchange Bank | 500,000 | 611,474 | 3,986,290 | 100 | ----- | *215 1/2 |
| Quarter Savs Bank | 200,000 | 107,500 | 1,055,700 | 100 | ----- | *135 |
| So Side Bk & Tr Co | 100,000 | 168,440 | 1,528,005 | 100 | ----- | *250 |
| Dollar Sav & Tr Co | 750,000 | 1,551,797 | 9,392,507 | 100 | ----- | *265 |
| Security Trust Co | 300,000 | 323,757 | 2,656,891 | 100 | ----- | *190 |
| Wheeling Bank & Trust Co | 300,000 | 499,594 | 4,475,783 | 100 | ----- | *220 |

WISCONSIN—National banks Sept. 6; State institutions latest returns.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|----------------------|-----------|--------------------|-----------------|-------|-------|-------|
| La Crosse— | | | | | | |
| Batavian Nat Bank | 400,000 | 290,079 | 3,679,068 | 100 | ----- | ----- |
| Exchange State Bk | 25,000 | 21,189 | 805,660 | 100 | ----- | ----- |
| Nat Bk of LaCrosse | 500,000 | 490,499 | 4,255,424 | 100 | ----- | ----- |
| Security Savs Bank | 60,000 | 23,277 | 847,278 | 100 | ----- | ----- |
| State Bk of LaCr'se | 100,000 | 84,240 | 1,882,110 | 100 | ----- | ----- |
| Milwaukee— | | | | | | |
| Badger State Bank | 200,000 | 74,249 | 3,434,300 | 100 | ----- | ----- |
| City Bank | 300,000 | 30,000 | 1,085,776 | ----- | ----- | ----- |
| First Wisconsin NB | 6,000,000 | 3,488,179 | 69,376,912 | 100 | ----- | ----- |
| Amer Exch Bank | 1,000,000 | 377,574 | 8,433,494 | 100 | ----- | ----- |
| Marine Nat Bank | 500,000 | 1,051,847 | 8,303,799 | 100 | ----- | ----- |
| Marshall & Hisley Bk | 1,000,000 | 1,656,170 | 21,428,941 | 100 | ----- | ----- |
| Mer & Farm State | 130,000 | 62,441 | 2,077,705 | 100 | ----- | ----- |
| Mer & Manufac Bk | 400,000 | 198,677 | 2,189,283 | 100 | ----- | ----- |
| Milw Comm'l Bank | 100,000 | 16,897 | 1,000,464 | 100 | ----- | ----- |
| Nat Bk of Comm'ce | 1,000,000 | 578,977 | 6,232,867 | 100 | ----- | ----- |
| Nat Exchange Bank | 500,000 | 719,901 | 6,678,795 | 100 | ----- | ----- |
| Second Ward Sav B | 1,000,000 | 1,500,847 | 30,735,356 | 100 | ----- | ----- |
| West Side Bank | 400,000 | 441,032 | 3,316,027 | 100 | ----- | ----- |
| North Ave State | 200,000 | 52,301 | 2,410,144 | 100 | ----- | ----- |
| First Wisc Trust Co | 800,000 | 768,774 | 1,917,239 | 100 | ----- | ----- |

WYOMING—National banks June 30.

| | Capital. | Surplus & Profits. | Gross Deposits. | Par. | Bid. | Ask. |
|---------------------|----------|--------------------|-----------------|-------|-------|-------|
| Cheyenne— | | | | | | |
| Citizens Nat Bank | 100,000 | 175,000 | 1,600,441 | 100 | ----- | ----- |
| First National Bank | 200,000 | 283,209 | 6,243,709 | 100 | ----- | ----- |
| Stock Growers N B | 100,000 | 317,444 | 4,021,277 | ----- | ----- | ----- |
| Wyom Tr & Sav Bk | 60,000 | 4 | | | | |