

NOV 7 1921
TWO SECTIONS—SECTION TWO

The Commercial & Financial Chronicle

BANK AND QUOTATION

SECTION.

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November 5, 1921

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THE MUTUAL LIFE

Insurance Company of New York

Abstract of Statement December 31, 1920

Income for Year 1920	-	-	-	-	-	\$126,370,360.33
Paid to Policy-holders during year				-	-	87,523,160.11
Reserves and Liabilities	-	-	-	-	-	582,037,444.22
Contingency and Dividend Funds				-	-	88,962,736.97
Assets	-	-	-	-	-	671,000,181.19
Insurance in Force	-	-	-	-	-	2,357,973,121.00
Annuities in Force	-	-	-	-	-	2,665,577.69

CHARLES A. PEABODY, President

WILLIAM H. TRUESDALE, Vice-President

GRANVILLE M. WHITE,	}	-	-	-	-	-	-	-	2d Vice-Presidents
GEORGE T. DEXTER,									
JAMES TIMPSON,									
WILLIAM A. HUTCHESON,		-	-	-	-				2d Vice-President and Actuary
GEORGE C. KEEFER,	}	-	-	-	-	-	-	-	Secretaries
WILLIAM F. DIX,									

At Your Service

The Seaboard National Bank with a record of thirty-eight years of practical banking, with resources of more than seventy million dollars,—offers you a banking service that is dependable, broad and comprehensive in its scope and especially adapted to meet your every particular financial requirement.

THE SEABOARD NATIONAL BANK OF THE CITY OF NEW YORK

Capital, Surplus and Profits over Eight Millions

Daterson, R. 3.

First National Bank

Statement at Close of Business Sept. 6 1921.

RESOURCES—	
Time Loans.....	\$2,818,227 89
U. S. and Other Bonds.....	1,675,228 50
Cash and Balances in Banks.....	1,256,304 95
Due from Treasurer U. S.....	11,800 00
Demand Loans.....	715,570 37
Real Estate.....	
	1,983,675 32
	308,800 00
	\$6,785,931 71
LIABILITIES—	
Capital Stock, Surplus and Undivided Profits....	\$1,261,683 30
Circulation.....	290,297 50
Deposits.....	5,233,950 83
	\$6,785,931 71

OFFICERS.

WHITFIELD W. SMITH, President. ROBERT J. NELDEN, Vice-Pres.
FRED'K D. BOGERT, Cashier. JOHN B. BROWN, Asst. Cashier
WILFRED E. RILEY, Asst. Cashier. JOHN T. DEIGHTON, Asst. Cash.

PROMPT ATTENTION GIVEN TO COLLECTIONS

THE HANOVER NATIONAL BANK OF THE CITY OF NEW YORK ESTABLISHED 1851

CAPITAL, \$3,000,000

SURPLUS & PROFITS, \$19,000,000

ACTS AS

TRUSTEE, EXECUTOR, ETC.

INQUIRIES INVITED REGARDING SERVICE
IN EVERY FIDUCIARY CAPACITY

First National Bank OF JERSEY CITY

Statement at Close of Business June 30 1921.

RESOURCES—	
Loans and discounts.....	\$7,122,512 26
Customers' liability account acceptances.....	16,900 00
Reserve with Federal Reserve Bank.....	458,864 45
Real estate and securities.....	2,620,084 86
United States bonds and certificates.....	2,606,080 00
Cash and due from banks and bankers.....	2,864,695 24
	\$15,689,136 81
LIABILITIES—	
Capital.....	\$400,000 00
Surplus and undivided profits.....	1,354,047 29
Circulation.....	388,400 00
Bills payable.....	1,700,000 00
Time acceptances.....	16,900 00
Deposits.....	11,829,789 52
	\$15,689,136 81

EDWARD I. EDWARDS, President
ROBERT E. JENNINGS, Vice-President
HENRY BROWN JR., Cashier
JACOB R. WORTENDYKE, Asst. Cashier

COAL AND IRON NATIONAL BANK NEW YORK

Statement at Close of Business Sept. 6 1921.

RESOURCES—	
Loans and Discounts.....	\$14,626,106 78
Due from Banks.....	731,344 69
Cash and Exchanges.....	2,580,007 71
Furniture, Fixtures and Bank Improvements....	105,317 83
Customers' Liability Letters of Credit Acceptances &c.....	441,414 16
	\$18,484,191 27
LIABILITIES—	
Capital.....	\$1,500,000 00
Surplus.....	1,000,000 00
Undivided Profits.....	451,140 57
Unearned Discount.....	58,363 58
Reserve (Taxes and Contingencies).....	117,568 15
Circulation.....	407,800 00
Deposits.....	13,937,643 07
Rediscounts on U. S. Liberty Bonds.....	595,701 07
Acceptances Account Customers.....	418,974 83
	\$18,484,191 27

JOHN T. SPROULL, President.
DAVID TAYLOR, Vice-President. WALLACE A. GRAY, Asst. Cashier.
ALLISON DODD, Vice-President. WILLIAM H. JAQUITH, Asst. Cash.
ADDISON H. DAY, Cashier. ARTHUR A. G. LUDERS, Trust Off.

Member New York Clearing House Association

Merchants National Bank

WORCESTER, MASS.

Statement at Close of Business Sept. 6 1921.

ASSETS—	
Loans and Discounts.....	\$11,864,661 49
Bonds and Securities.....	2,219,543 51
Banking House.....	662,203 61
Other Real Estate.....	77,270 08
United States Government Securities.....	1,695,686 88
Acceptances of Other Banks.....	559,261 73
Credit Granted on Acceptances.....	614,764 90
Cash on Hand and in Banks.....	2,200,416 34
	\$19,893,808 54
LIABILITIES—	
Capital.....	\$1,000,000 00
Surplus and Undivided Profits.....	1,366,653 96
Acceptances for Customers.....	893,298 27
Acceptances of Other Banks Sold.....	863,071 19
Red Discounts.....	1,219,000 00
Circulation.....	435,700 00
Foreign Bills of Exchange.....	13,009 09
Deposits.....	15,103,076 03
	\$19,893,808 54

The Largest National Bank in Massachusetts,
Outside of Boston.

F. A. DRURY, President
O. A. EVANS, Vice-President
A. B. BRIGHAM, Vice-President
W. J. CONLON, Vice-President
C. S. PUTNAM, Cashier
H. T. TILLSON, Asst. Cashier
J. A. FITZGERALD, Asst. Cashier
N. B. POTTER, Asst. Cashier
R. W. DAVIS, Asst. Cashier
H. S. BOWKER, Asst. Cashier
H. R. MCINTOSH, Assistant to President
O. W. PARKS, Credit Manager.

Collections on all New England
Received on Favorable Terms

THE Merchants National Bank

PROVIDENCE, R. I.

Established 1818

UNITED STATES DEPOSITORY

Statement at Close of Business Sept. 6 1921

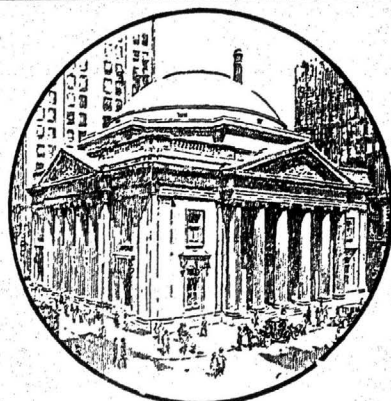
RESOURCES—	
Loans and Discounts.....	\$7,901,624 82
United States Bonds.....	1,377,700 00
Other Bonds and Securities.....	911,886 33
Customers' Liability Account of Acceptances.....	160,000 00
Banking House and Vaults.....	158,956 02
Cash, Due from Banks and U. S. Treasurer.....	1,172,999 18
	\$11,683,166 35
LIABILITIES—	
Capital.....	\$1,000,000 00
Surplus and Undivided Profits.....	1,585,348 90
Reserved for Taxes and Interest.....	169,000 00
National Bank Notes Outstanding.....	956,900 00
Deposits.....	7,596,884 81
Acceptances Executed for Customers.....	160,000 00
Reserved for Depreciation of Securities.....	155,000 00
Reserved for Depreciation of Building & Vaults.....	60,032 64
	\$11,683,166 35

ROBERT W. TAFT, President
CHARLES H. NEWELL, Vice-President
MOSES J. BARBER, Vice-President
FRANK A. GREENE, Cashier
WILLARD I. ANGELL, Assistant Cashier
HARRY B. HATHAWAY, Assistant Cashier.

Collections on points in this State made
direct and remitted for promptly at low rates.

CONDENSED STATEMENT AT CLOSE OF BUSINESS JUNE 30, 1921

ASSETS.	
Reserve in Federal Reserve Bank.....	\$4,266,020 95
Loans.....	25,642,015 40
Securities.....	27,962,080 08
Mortgages.....	135,207 53
Cash and C. H. Exchanges.....	1,428,711 70
Due from Banks and Bankers.....	2,244,301 95
Customers' Liability for Acceptances.....	100,000 00
Real Estate.....	3,371,911 94
	\$65,150,249 55
LIABILITIES	
Capital.....	\$2,500,000 00
Surplus.....	7,500,000 00
Undivided Profits.....	1,668,140 36
Reserved for Taxes.....	404,405 16
Dividend July 1, 1921.....	225,000 00
Drafts and Bills Accepted.....	100,000 00
Bills Payable at Federal Reserve Bank, Secured by U. S. Bonds.....	3,012,250 00
Deposits.....	49,740,454 03
	\$65,150,249 55



Chartered 1836

GIRARD TRUST COMPANY

BROAD AND CHESTNUT STREETS, PHILADELPHIA

Capital and Surplus
\$10,000,000

EFFINGHAM B. MORRIS
President

Member Federal
Reserve System

THE FIFTH-THIRD NATIONAL BANK

of Cincinnati

Statement at Close of Business Sept. 6 1921.

RESOURCES.	
Loans.....	\$25,670,888 48
U. S. Bonds.....	3,486,725 36
Bonds and Securities.....	2,807,107 48
Stock Federal Reserve Bank.....	135,000 00
Acceptances and Letters of Credit.....	25,000 00
Banking House.....	600,000 00
Cash and Due from Banks and U. S. Treasurer.....	8,339,801 69
	\$41,064,523 01
LIABILITIES.	
Capital Stock.....	\$5,241,715 02
Surplus and Profits.....	2,241,715 02
Circulation.....	2,000,000 00
Acceptances and Letters of Credit.....	132,308 00
U. S. and Other Bonds.....	1,836,450 00
Rediscouts Federal Reserve Bank.....	860,000 00
Deposits.....	30,994,049 99
	\$41,064,523 01

OFFICERS.

CHARLES A. HINSCH, President.
EDWARD A. SEITER, Vice-Pres.
MONTE J. GOBLE, Vice-Pres.
J. R. EDWARDS, Vice-President.
LOUIS G. POCHAT, Vice-Pres.
CHARLES T. PERIN, Vice-Pres.
WILLIAM A. HINSCH, Vice-Pres.
L. E. VAN AUDOL, Vice-Pres.
CHAS. H. SHIELDS, Cashier.
FRED. J. MAYER, Asst. Cashier.
SAM'L McFARLAND, Asst. Cash.
EDWARD A. VOSMER, Asst. Cash.
G. WILLIAM GALE, Asst. Cashier.
W. B. HUESING, Asst. Cashier.
HARRY NAGEL, Asst. Cashier.
LOUIS C. GEORGE, Asst. Cashier.
GUS G. HAMPSON, Asst. Cashier.
CLAUDE E. FORD, Asst. Cashier.

DESIGNATED DEPOSITORY OF THE U. S. GOVERNMENT.
STATE OF OHIO

THE SEABOARD NATIONAL BANK
OF NEW YORK, WITH A CAPITAL,
SURPLUS AND PROFITS OF \$7,900,-
000, OFFERS ITS SERVICES TO MER-
CANTILE FIRMS, INDIVIDUALS,
BANKS AND CORPORATIONS.

CORRESPONDENCE INVITED.

THE MARKET STREET NATIONAL BANK

1107 MARKET STREET
PHILADELPHIA

Statement at Close of Business Sept. 6 1921.

RESOURCES—	
Loans and Investments.....	\$14,700,750 48
Customers' liability letters of credit and accep- tances.....	396,739 00
Due from banks.....	2,717,905 72
Exchanges for Clearing House.....	1,374,151 93
Cash and reserve.....	612,454 96
	\$19,802,002 09
LIABILITIES—	
Capital Stock.....	\$1,000,000 00
Surplus and net profits.....	2,152,099 00
Circulation.....	585,900 00
Letters of credit and acceptances.....	396,739 00
Loans and rediscounts.....	1,353,300 00
Deposits.....	14,313,964 09
	\$19,802,002 09

JAMES F. SULLIVAN
President.

R. LIVINGSTON SULLIVAN,
Vice-President.
W. H. MERKER,
Ass't Cashier.

FRED F. SPELLISSY,
Cashier.
W. H. TRAPPE,
Ass't Cashier.

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Firms and Individuals, and will be pleased to meet
or correspond with those who contemplate making
changes or opening new accounts.

Quick to serve

you at all times



Corn Exchange

National Bank

Philadelphia

CHARTERED 1832

THE GIRARD NATIONAL BANK

PHILADELPHIA, PA.

STATEMENT AT CLOSE OF BUSINESS SEPT. 6 1921.

RESOURCES		LIABILITIES	
Loans and Investments.....	\$57,720,997 79	Capital.....	\$2,000,000 00
Accrued Interest.....	119,435 23	Surplus and Net Profits.....	7,295,809 23
Letters of Credit and Acceptances.....	690,067 89	Reserve for Unearned Discount.....	261,566 04
Due from Banks.....	10,763,687 20	Reserve for Taxes and Interest.....	207,169 02
Exchanges for Clearing House.....	2,394,698 89	Circulation.....	1,060,747 50
Cash and Reserve.....	4,652,246 26	Acceptances and Letters of Credit.....	715,067 89
		Due Federal Reserve Bank:	
		Loans on Government Securities.....	6,443,119 08
		Commercial Paper Rediscounted.....	5,500,000 00
		Government Securities Borrowed.....	450,000 00
		Deposits.....	52,407,654 50
	\$76,341,133 26		\$76,341,133 26

OFFICERS

JOSEPH WAYNE, JR., President
EVAN RANDOLPH, Vice-President
ALBERT W. PICKFORD, Vice-President

CHARLES M. ASHTON, Cashier
ALFRED BARRATT, Assistant Cashier
DAVID J. MYERS, Assistant Cashier

Accounts of Banks, Bankers, Corporations, Firms and Individuals Received

CORRESPONDENCE SOLICITED.

The Fourth Street National Bank

OF PHILADELPHIA

Capital, Surplus and Undivided Profits, \$11,000,000

ACCOUNTS OF BANKS AND BANKERS SOLICITED
EXCEPTIONAL COLLECTION FACILITIES

FOREIGN EXCHANGE BOUGHT AND SOLD

SIDNEY F. TYLER, Chairman of the Board.

E. F. SHANBACKER, President.

R. J. CLARK, Vice-President & Cashier
W. K. HARDT, Vice-President.
W. R. HUMPHREYS, Vice-President

G. E. STAUFFER, Assistant Cashier.
W. A. BULKLEY, Assistant Cashier.
A. MacNICHOLL, Assistant Cashier.

Tradesmens National Bank

Philadelphia, Pa.

Report of Condition at the Close of Business Sept. 6 1921.

RESOURCES—	
Loans and Investments.....	\$14,620,899 18
Customers' Liability under Letters of Credit and Acceptances.....	4,050,350 03
Due from Banks.....	2,170,389 38
Exchanges for Clearing House.....	335,418 85
Accrued Interest.....	29,024 15
Cash and Reserve.....	1,337,801 95
	\$22,543,883 54
LIABILITIES—	
Capital.....	\$1,000,000 00
Surplus and Undivided Profits.....	2,254,857 41
Unearned Discount.....	98,880 55
Reserve for Interest, Taxes, &c.....	114,391 67
Circulation.....	489,500 00
Letters of Credit and Acceptances.....	4,243,463 77
Rediscunts and Bills Payable—Federal Reserve Bank.....	2,135,000 00
Deposits.....	12,207,290 14
	\$22,543,883 54

OFFICERS

HOWARD A. LOEB, President
H. D. MCCARTHY, Vice-President
E. WILLIAMS, Vice-President & Cashier
S. E. GUGGENHEIM, Vice-President
HOWARD E. DEILY, Assistant Cashier
W. G. JOLLEY, Assistant Cashier
J. M. FRIZZELL, Assistant Cashier



"Rush!"

In our Transit Department, speed is paramount, and "Rush!" is a standing order.

This Department has twenty-six allies—the twenty-six railroads that radiate from Saint Louis to the North, East, South and West. And we have mail service by airplane to the Eastward. Our service would please you.

The National Bank of Commerce

In Saint Louis

Resources more than \$75,000,000.00

TURNING NECESSITY INTO A VIRTUE

It is sometimes hard to persuade your depositors that checks and other out-of-town items cost both time and money to collect.

It does not always pay to argue. Your best plan is to let our Twenty-four Hour

Transit Department convert your collections into cash in the quickest possible time.

All items received at par.

No charge for telegraphic transfers.

THE PHILADELPHIA NATIONAL BANK

PHILADELPHIA, PA.

SAFE DEPOSIT & TRUST CO. OF BALTIMORE

Chartered 1864

Organized 1867

Capital \$1,200,000 Surplus & Profits Over \$3,000,000

Acts as Trustee of Corporation Mortgages, Fiscal Agent for Corporations and Individuals, Transfer Agent and Registrar. Depositary under plans of reorganization.

Acts as Executor, Administrator, Guardian, Trustee, Receiver, Attorney and Agent, being especially organized for careful management and settlement of estates of every character.

SECURITIES HELD ON DEPOSIT FOR OUT-OF-TOWN CORPORATIONS AND PERSONS.

DIRECTORS.

H. WALTERS, Chairman of Board.

JOHN W. NELLIGAN, Pres.
JOHN W. MARSHALL, Vice-Pres.
BLANCHARD RANDALL,
WALDO NEWCOMER,
NORMAN JAMES,
SAMUEL M. SHOEMAKER,
ELISHA H. PERKINS,
ISAAC M. CATE,
ROBERT GARRETT,
GEORGE O. JENKINS.

ANDREW P. SPAMER, 2d Vice-Pres.
H. H. M. LEE, 3rd Vice-Pres.
JOSEPH B. KIRBY, 4th Vice-Pres.
GEO. B. GAMMIE, Treasurer.
O. R. TUCKER, Asst. Treasurer.
JOHN W. BOSLEY, Asst. Treas.

THE NORFOLK NATIONAL BANK

NORFOLK, VA.

Statement at Close of Business Sept. 6 1921.

RESOURCES—	
Loans and discounts.....	\$10,151,756 25
U. S. Bonds.....	1,978,150 00
Other bonds.....	385,088 37
Banking house.....	261,300 00
Customers' liability, acceptance account.....	194,403 29
Cash and due from banks.....	1,748,826 54
	\$14,719,624 45
LIABILITIES—	
Capital.....	\$1,000,000 00
Surplus.....	750,000 00
Undivided profits.....	415,165 43
Circulation.....	974,697 50
Rediscunts.....	2,111,040 00
Foreign Drafts Sold.....	123,456 21
Deposits.....	8,475,852 02
Acceptances executed for customers.....	194,403 29
Bills payable.....	675,000 00
	\$14,719,624 45

W. A. GOODWIN, President

A. B. SCHWARZKOPF, V.-Pres. I. T. VAN PATTEN, JR., Asst. Cash
J. B. DEY, JR., Asst. Cashier E. D. DENBY, Asst. Cashier
O. S. WHITEHURST, Asst. Cash. R. H. MOORE, Asst. Cashier
H. B. REARDON, Auditor

WITH WELL ESTABLISHED CONNECTIONS
THIS BANK HAS UNSURPASSED FACILITIES
IN EVERY BRANCH OF LEGITIMATE BANKING

ACCOUNTS OF BANKS AND BANKERS RECEIVED
ON MOST FAVORABLE TERMS.

Fort Worth National Bank

FORT WORTH, TEXAS

Statement at Close of Business Sept. 6 1921.

RESOURCES—	
Loans and Discounts.....	\$8,076,408 96
Overdrafts.....	6,861 57
Banking House.....	300,000 00
United States Bonds to Secure Circulation.....	600,000 00
Liberty Bonds.....	746,132 00
Other Bonds.....	243,000 00
Stock Federal International Banking Co.....	21,600 00
Thrift Stamps and War Savings Certificates.....	126 50
Revenue Stamps.....	2,335 00
5% Redemption Fund.....	30,000 00
Furniture and Fixtures.....	50,000 00
Federal Reserve Bank Stock.....	48,000 00
Cash and Due from Banks.....	5,634,535 39
	\$15,758,999 52
LIABILITIES—	
Capital Stock.....	\$600,000 00
Surplus and Profits.....	1,666,646 19
Circulation.....	576,100 00
Reserved for Taxes.....	22,809 50
Dividends Unpaid.....	180 00
U. S. Bonds Borrowed.....	137,500 00
Deposits.....	12,755,763 83
	\$15,758,999 52

K. M. VAN ZANDT, President	R. W. FENDER, Cashier
ELMO SLEDD, Vice-President	RAYMOND O. GEE, Asst. Cashier
R. E. HARDING, Vice-President	H. P. SANDIDGE, Asst. Cashier
W. M. MASSIE, Vice-President	K. V. JENNINGS, Asst. Cashier

Atlanta, Ga.

Atlanta National Bank

Statement at Close of Business Sept. 6 1921.

RESOURCES—	
Loans and Discounts.....	\$17,584,821 76
United States Bonds.....	1,021,460 00
Other Bonds and Stocks.....	57,997 90
Banking House.....	800,000 00
Federal Reserve Bank Stock.....	75,000 00
Cash Due from Banks and U. S. Treasurer.....	4,214,530 07
	\$23,753,809 73
LIABILITIES—	
Capital Stock.....	\$1,000,000 00
Surplus and Undivided Profits.....	2,210,309 05
Circulation.....	976,800 00
Rediscouts.....	1,405,000 00
Deposits.....	18,161,700 68
	\$23,753,809 73

OFFICERS.

ROBT. F. MADDOX, President	D. B. DeSAUSSURE, Asst. Cashier
JAS. S. FLOYD, Vice-President	R. B. OUNNINGHAM, Asst. Cash.
GEO. R. DONOVAN, Vice-President	J. F. ALEXANDER, Asst. Cashier
T. J. PEEPLES, Vice-President	L. STILLMAN, Asst. Cashier
J. S. KENNEDY, Cashier	A. N. ANDERSON, Asst. Cashier

DIRECTORS

ALFRED AUSTELL	H. R. DURAND	R. F. MADDOX
J. EPPS BROWN	DR. W. S. ELKIN	L. B. PARKS
W. J. DAVIS	JAS. S. FLOYD	W. D. PHEL
S. C. DOBBS	J. T. HOLLEMAN	J. J. SPALDING
JAS. L. DICKEY	E. H. INMAN	ALBERT E. THORNTON
GEO. R. DONOVAN		S. Y. TUPPER

INCORPORATED 1900

FRANKLIN NATIONAL BANK

CHESTNUT STREET WEST OF BROAD, PHILADELPHIA

STATEMENT AT CLOSE OF BUSINESS SEPT. 6 1921.

RESOURCES		LIABILITIES	
Loans and Investments.....	\$39,534,212 59	Capital.....	\$1,000,000 00
Due from banks.....	9,678,614 44	Surplus and net profits.....	5,620,872 04
Cash and Reserve.....	4,345,809 48	Letters of Credit.....	26,290 72
Exchanges for Clearing House.....	2,103,828 14	Discount and Interest Unearned.....	146,748 35
Interest earned uncollected.....	81,702 47	Reserved for Taxes.....	707,907 34
Liability under Letters of Credit.....	26,290 72	Deposits.....	48,268,639 39
	\$55,770,457 84		\$55,770,457 84

J. A. HARRIS Jr., Vice-President	J. R. McALLISTER, President	J. WM. HARDT, Vice-President and Cashier
E. E. SHIELDS, Assistant Cashier		W. M. GEHMANN Jr., Assistant Cashier
	M. D. REINHOLD, Assistant Cashier	

DIRECTORS

SAMUEL T. BODINE	PERCY C. MADEIRA	CHARLTON YARNALL	ARTHUR W. SEWALL
HENRY TATNALL	J. A. HARRIS, JR.	W. W. ATTERBURY	LEWIS LILLIE
J. RUTHERFORD McALLISTER	JOHN HAMPTON BARNES	EDGAR O. FELTON	JAY COOKE
FREDERICK L. BAILY	MORRIS L. CLOTHIER	EDWARD F. BEALE	G. H. FRAZIER
EFFINGHAM B. MORRIS	C. S. W. PACKARD	DANIEL B. WENTZ	S. E. HUTCHINSON

TRAVELERS' LETTERS OF CREDIT ISSUED
FOREIGN EXCHANGE IN ALL ITS BRANCHES

Invites the Accounts of Banks, Bankers, Corporations, Mercantile Firms and Individuals

INVESTORS wishing to keep informed with reference to their investments.
BUYERS AND SELLERS of Bonds and Stocks of Steam Railroads.
BUYERS AND SELLERS of Bonds and Stocks of Street Railways.
BUYERS AND SELLERS of Bonds of States, Cities, Towns, &c.
RAILROAD Executives and Operating Officials of every description.
BANKS, TRUST COMPANIES and financial institutions of all kinds.

EACH AND ALL NEED THE

Commercial & Financial Chronicle

Subscription Price \$10.00 Per Year

THE PEOPLES STATE BANK DETROIT, MICHIGAN

Statement at Close of Business Sept. 6 1921.

RESOURCES—	
Loans and Disc. unts.	\$44,300,500 43
Mortgages	26,759,138 75
Bonds	11,371,940 69
U. S. Bonds & Certificates	8,086,714 65
	\$90,518,294 42
Federal Reserve Bank Stock	405,000 00
Banking House and Branch Buil. Ings.	1,890,000 00
Customers' Liability, Letters of Credit and Ac- ceptances	1,079,153 86
Cash on Hand and Due from Banks	16,166,758 98
	\$110,059,207 26
LIABILITIES—	
Capital Stock	\$5,000,000 00
Surplus	8,500,000 00
Undivided Profits (net)	692,489 78
Bills Payable Federal Reserve Bank	7,310,000 00
Rediscunts Federal Reserve Bank	850,000 00
Acceptances, Letters of Credit, &c.	909,382 60
Deposits	86,797,334 88
	\$110,059,207 26

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The Corn Exchange National Bank OF CHICAGO

STATEMENT AT CLOSE OF BUSINESS SEPT. 6 1921.

RESOURCES		LIABILITIES	
Time Loans	\$58,260,346 09	Capital	\$5,000,000 00
Demand Loans	18,513,141 83	Surplus	10,000,000 00
	\$76,773,487 92	Undivided Profits	1,635,964 25
United States Bonds and Certificates of Indebtedness	1,361,600 00	Dividends Unpaid	2,380 00
Other Bonds	3,133,099 44	Reserved for Taxes	861,072 19
Stock in Federal Reserve Bank	450,000 00	Liability on Letters of Credit	436,842 83
Customers' Liability on Letters of Credit	436,842 83	Liability on Acceptances	1,718,200 00
Customers' Liability on Acceptances	1,718,200 00	Unearned Interest	616,306 14
Cash on Hand and Checks for Clearing House	\$5,523,865 98	Deposits/Banks and Bankers	\$25,524,429 16
Due from Federal Reserve Bank	7,696,647 74	Individual	62,889,046 52
Due from Banks	11,590,497 18		
	24,811,010 90		88,413,475 68
	\$108,684,241 09		\$108,684,241 09

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LETTERS OF CREDIT

CABLE TRANSFERS

THE Citizens National Bank OF LOS ANGELES, CAL.

Statement at Close of Business Sept. 6 1921.

RESOURCES—	
Loans and Discounts	\$18,833,279 25
U. S. Bonds and Treasury Certificates	1,246,824 11
Federal Reserve Bank Stock	75,000 00
Bonds, Securities, &c.	1,609,917 20
Stock in Commercial Fireproof Building Co. (Bank Building)	270,000 00
Other Real Estate Owned	100 00
Customers' Liability on Letters of Credit	440,872 47
Acceptance Account	240,692 75
Furniture and Fixtures	120,000 00
Five Per Cent Fund	37,500 00
Other Assets	84,925 00
Interest Earned Uncollected	155,746 10
Cash and Due from Banks	8,377,521 03
	\$31,492,377 91
LIABILITIES—	
Capital Stock	\$1,800,000 00
Surplus and Undivided Profits	1,523,511 29
Reserved for Taxes and Interest	155,337 43
Circulation	728,600 00
Letters of Credit	459,526 60
Acceptances	240,692 75
Discounts Collected Unearned	26,222 10
Deposits	26,558,487 74
	\$31,492,377 91

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Statement at Close of Business Sept. 6 1921

RESOURCES	
Loans and Discounts	\$41,181,519 10
U. S. Bonds to secure Circulation	3,950,000 00
Other U. S. Bonds and Certificates	6,986,469 00
Other Bonds	12,573,773 31
Other Assets	1,264,333 68
Foreign Exchange Account	1,052,487 00
Customers' Liability on Letters of Credit	8,440,638 94
Drafts in Transit	4,650,963 47
Cash and Sight Exchange	21,419,926 56
	\$101,520,111 06
LIABILITIES—	
Capital Stock	\$5,000,000 00
Surplus and Undivided Profits	3,416,767 99
Circulation	3,950,000 00
Federal Reserve Bank	4,000,000 00
Letters of Credit, Domestic and Foreign, and Acceptances	8,440,638 94
Foreign Exchange Account	1,052,487 00
Other Liabilities	3,591,288 33
Deposits	72,068,928 80
	\$101,520,111 06

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The National Bank of the Republic OF CHICAGO

CONDITION AT CLOSE OF BUSINESS SEPT. 6 1921

RESOURCES	
Loans.....	\$24,575,502 43
United States and Other Bonds.....	2,206,817 66
Other Securities, &c.....	32,634 45
Stock of Federal Reserve Bank.....	90,000 00
Customers' Liability Under Letters of Credit.....	251,981 92
Customers' Liability Account of Acceptances.....	123,695 34
Cash and Exchange.....	7,525,769 97

Total.....\$34,806,401 77

LIABILITIES	
Capital.....	\$2,000,000 00
Surplus.....	1,000,000 00
Undivided Profits.....	901,124 29
Reserved for Taxes.....	132,892 18
Interest Collected in Advance of Maturity.....	175,000 00
Reserved for Depreciation on Investment.....	95,000 00
Dividends Unpaid.....	2,586 50
Currency in Circulation.....	100,000 00
Letters of Credit and Travelers' Checks Outstanding.....	267,708 32
Bills payable with Federal Reserve Bank.....	425,000 00
Rediscunts with Federal Reserve Bank.....	5,711,000 00
U. S. Bonds Borrowed.....	350,000 00
Acceptances Based on Imports and Exports.....	123,695 34
Deposits.....	23,522,395 14
Total.....	\$34,806,401 77

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BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE

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NO. 2941.

BANK AND QUOTATION SECTION

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REVIEW OF OCTOBER.

The threatened railroad strike, scheduled to begin Sunday morning, Oct. 30, and to be extended on succeeding days so as finally to involve all the steam railroads of the United States, was the matter of largest interest and deepest concern during October. As a matter of fact, in the financial and mercantile community, there were few who seriously believed the strike would take place, since public sentiment was strongly antagonistic, both to the demands of the railroad labor unions and their attitude in seeking to enforce these demands, and the strike was in the end averted by the unconditional recall on Oct. 27 of the strike order by the chiefs of the brotherhoods, though they had vehemently protested that the power of recall did not rest with them after the strike order had been issued—unless indeed a settlement "satisfactory" to them should have been reached, and that they failed to get. Nevertheless, the strike, if it had eventuated, would have had such disturbing influences, even if only for the time being (no well-informed person believed that the strike could have any other result than complete and disastrous defeat to the men), that naturally the possibility of such an occurrence overshadowed everything else in public thought, and doubtless also exercised somewhat of a deterrent on the plans of business men, nearly every one feeling that it would be well to wait until the issue had been determined before embarking upon new work of any kind. In the end the lesson brought home to the railroad employees and their unions is certain to be beneficial in teaching that no class of the community, not even

the powerful and influential labor class, can long expect to thrive at the expense of the rest of the community, and especially in a period of declining prices and shrinking trade.

Whether it was because of the influence of the threatened strike or not, the fact is there were very few indications of trade revival. The volume of trade was apparently somewhat larger, just as had been the case in September, but the increase appears to have been mainly seasonal. With the ending of summer and harvesting of the crops business always expands, and apparently there has been no exception to the rule the present year, seasonal causes being almost wholly responsible for whatever growth in trade has been observable, and business being otherwise devoid of life and energy. The course of the iron and steel trade, which in the past has always proved an excellent barometer of industrial conditions generally, may be accepted as reflecting the situation of trade as a whole. In the textile industry, which was the first to feel the effects over a year ago of the turn in the tide from extreme prosperity to pronounced depression, things have unquestionably begun to mend, and in one or two other but minor directions the indications appear to be that the peak of the depression has been passed, but it is not possible to speak with similar confidence concerning industrial affairs as a whole, considered from a broad and general aspect, while in the steel industry there is much to suggest that the signs of revival noticeable the latter part of August were somewhat misleading. Even at the beginning of October, before the threatened railroad strike had begun to loom up as a possible disturbing influence, straws were observable which did not seem to point towards a sustained and permanent improvement in the steel trade. Thus, the "Iron Age" of this city, in its issue of Oct. 6, took occasion to say that testimony was not uniform as to the effect of the then recent effort to advance the prices of plates, shapes and bars. The best the "Age" could say was that "at least the decline in these products appears to have been checked, and some independent producers are making sales at 1.60c for bars and 1.65c for plates and shapes"; to which was added the further remark that "the Chicago district still shows continued sharp competition in all three lines." The very next week, that is, on Oct. 13, this same publication found itself obliged to say: "The recent effort to get business in the heavier steel products by announcements of prospective advances to 1.65c for bars and 1.75c for plates and shapes, has not had large results. In general, the volume of new business fell off in the last week. Bars have been

sold \$1 to \$2 per ton below the 1.60c level, though that is the usual minimum. Plate and structural mill schedules continue quite unsatisfactory." On Oct. 20, the "Iron Age" set out the situation as regards prices for these heavier steel products as follows:

In respect to prices, the situation is little changed, plates and bars still tending to yield when a fairly good rolling is in sight. Where important tonnage is offered, bars can be had at 1.50c Pittsburgh. The tin plate market is weaker and there is not the strictest adherence to the Sept. 12 schedule on all wire products. Price cutting on line pipe has been particularly sharp. On the other hand, two or three more independent sheet mills have quoted the \$5 advance announced recently by one maker and manufacturers of hot-rolled strips, hoops and bands, who have taken business as low as 2c, advanced to 2.25c on Oct. 15, customers being allowed first to enter orders on the old basis.

The comment Oct. 27 was even more unfavorable, the observation being made that "plates, shapes and bars show continued weakness in the presence of any desirable tonnage and all have sold at 1.50c to 1.60c, the former price being made on larger business." It was added that "fuller operation of mills is the producer's hope of turning present losses into profits." The statement was also made that "competition has brought from Buffalo and other mills selling in the East quotations that disregard the Pittsburgh base, as has been the case in the Chicago district for months."

It also appeared that, as was to be expected with the prospect of cold winter weather before very long (though up to date the weather had been milder than usual), that the makers of motor cars were cutting down their orders. Said the "Age" on Oct. 27: "A noticeable slowing up at automobile works has reduced bolt and nut business from that source, though there have been some fresh sheet orders from the leading maker of low-priced cars. The November program of this interest calls for but 50,000 machines or less than half the production of recent months." It should be noted right here that there were further reductions in the prices of cars by a number of leading automobile concerns. Thus the Packard Motor Car Company made a reduction Oct. 24 of \$625 in the price of all models of the Packard single six-cylinder car. The runabout and touring cars were marked down from \$2,975 to \$2,350. It was pointed out that the original price of the single six touring car when brought out about a year before had been \$3,640. In November, 1920, this price had been cut to \$2,975, and with the new price only \$2,350, this represented a reduction in less than a year of \$1,290. Hupp motor cars were again cut on Oct. 26, this time \$100 to \$235, and Cole cars were cut \$310 and \$390. At the close of the month the Chalmers Motor Car Co. reduced prices all along the line, the reduction ranging from \$150 to \$300 per car, bringing the five-passenger touring car down to \$1,250. The Hudson Motor Car Co. reduced the price of its Essex car and the Jordan, Stephens and Nash companies also cut the prices of their automobiles. The price of the small Velie motor car was marked down \$125 to \$1,235.

Production of steel, however, it is proper to point out, was on a larger scale, at least as far as the United States Steel Corporation was concerned. On Oct. 6 the "Iron Age" reported that the Steel Corporation's operations were now at about 38% of capacity, as against 35% the preceding week. On Oct. 27 the "Age" stated that the Steel Corporation's working schedules had improved in the Central West and were stationary at Chicago. As a whole, this authority said the industry represented 40 to 45% ingot production. The statement of unfilled orders on the books of the subsidiaries of the Steel Corporation, issued on Oct. 10, showed that the aggregate of these unfilled orders had slightly increased during September, rising from 4,531,926 tons August 31 to 4,560,670 tons Sept. 30 1921, and being the first increase which had appeared in any

monthly statement since July 30 1920. The income statement of the Steel Corporation for the September quarter, made public after the close of business on Oct. 25, was better than had been expected, and yet income was smaller than in any preceding quarter for many years. It showed net earnings (after deducting interest on the bonds of subsidiary companies) of \$18,918,058, as against \$21,892,016 in the June quarter of 1921, and \$32,286,722 in the March quarter, and comparing with \$48,051,540 in the September quarter of 1920. At \$18,918,058 for the September quarter, the Corporation fell \$611,723 short of meeting the dividend on the preferred stock, leaving, of course, nothing for the common stock, so that the dividend on the latter had to be taken out of surplus. With reference to conditions in the steel trade, the "Iron Age," in commenting on the figures, had the following to say:

The Steel Corporation's statement of earnings in the third quarter of the year, like its predecessor, reflected a larger scale of operations than at most independent works, also the benefit of operations in all producing districts and the importance of certain by-products. Another factor is related to the \$95,000,000 fund set up from war-time earnings to absorb reductions in inventory valuations. That net earnings came within \$600,000 of paying the preferred dividend was unexpectedly favorable. Advances in wire and sheet prices applied to little or none of the quarter's shipments; at the same time there were actual recessions in prices of heavy products.

The most important event of the month in the steel trade was undoubtedly the reduction made by the Steel Corporation in the price of steel rails. The price was reduced from \$47 a ton to \$40 a ton. The quotation referred to rails made out of open-hearth steel, and there was no allusion to rails made of Bessemer steel, very few of these being now used in this country, and the Steel Corporation having altogether gone out of the business of making this description of rails. No change had been made in the price of rails by the Steel Corporation at the different times during 1921 when it marked down the selling prices of other steel products, and this cut was, in fact, the first reduction by the Steel Corporation in the rail quotation since the announcement of reduced prices on steel products in the spring of 1919 (we mean the prices reached in agreement with the Industrial Board on March 21 1919) following the conclusion of the armistice the previous November.

To the railroads the reduction in the price of rails was a welcome development, though it is a question whether from their standpoint it goes far enough. The announcement made by Chairman Elbert H. Gary, when giving out news of the change, indicates the difficulties confronting the Steel Corporation in scaling prices down. Said Judge Gary: "The present costs of production do not justify this action, but it is hoped and expected that reductions in freight rates and otherwise, together with larger operations, will soon have a beneficial effect upon our costs." The allusion to "reductions in freight rates" has reference, of course, to a hoped-for lowering of rates by the railroads, and this fact, together with the actual reduction of 10 to 13% in inter-State rates on grain, grain products and hay in the West, made by the Inter-State Commerce Commission, to go into effect in November, explains why the railroad executives are so insistent that there must be further decreases in the wages of railway employees. The part played by the unfortunate financial condition of the railroads, and their inability to buy rails on the requisite scale, thereby delaying purchases of rails on the requisite scale, is seen in some comments made by the "Iron Age" on Judge Gary's statement. Judge Gary, it will be seen, from the statement referred to as above quoted, counts upon both lower freight rates and larger operations as possibly serving to justify the action in the end. The "Age" said with reference to this that "for 'larger operations' the railroads must needs release some hundreds of thousands of tons of

1921 rails that have been 'frozen' on rail mill books, and to which the reduced price will now apply. In addition, free buying of rails for 1922 is confidently looked for. That independent rail mills will follow the Steel Corporation's reduction is to be expected. However, such mills have relatively much less unspecified tonnage on their books."

One development of the month was a further advance in the price of crude petroleum. On Oct. 20, for the fifth time within less than thirty days, the price of Pennsylvania crude oil was advanced 25c a barrel, bringing the price up to \$3 50, as compared with \$2 25 a barrel on Sept. 27. Other Eastern crude oils were also advanced, and leading producers elsewhere also brought their prices in line. This was followed by higher figures for refined oil and gasoline in certain districts. An advance of a cent a gallon on gasoline was announced by the Standard Oil Co. of New York, New Jersey, Indiana and numerous other concerns, putting the tank wagon price in New York City at 25 cents and the service station price at 28 cents. On Oct. 27 the Atlantic Refining Co. announced for Pennsylvania an increase in the price of gasoline of 1 cent, to 27 cents, and of kerosene 1 cent, to 15 cents. Kerosene elsewhere was also in many instances advanced one or two cents a gallon. The Standard Oil Co. of Indiana on Oct. 24 further increased the price of refined oils 1 cent, to 10½ cents per gallon, at Chicago.

The price of copper at the beginning of the month was firmer on a better demand, and though the demand was not fully maintained, the price of electrolytic copper in New York Oct. 31 was quoted at 12¾ against 12¼ cents Sept. 30. The price of brass sheets was advanced 1 cent per pound by the American Brass Company on Oct. 8, following the advance in copper. There was also some improvement in lumber prices. In cotton there was some loss in price after the previous month's sharp rise, and the close on Oct. 31 for middling upland spot cotton in this market was 18.75 cents, as against 21.30 cents Sept. 30. This was in part a natural reaction after the antecedent great advance, but it also was due in some measure to a disposition to modify slightly for the better the extremely unfavorable views previously taken as regards the prospects for the growing crop. Print cloths at Fall River were marked up on Oct. 4 from 6¾ to 7 cents, and Oct. 25 marked down again to 6¾ cents. In the textile trades, however, the outlook appeared to be getting somewhat more cheerful.

Grain prices continued to move downward, and new low records for the year were established. This is true of wheat, corn and oats. The December option for wheat in Chicago dropped from \$1 20¾ Oct. 3 to \$1 02¾ Oct. 20, but part of the loss was subsequently recovered, and the close Oct. 31 was at \$1 07¾@ \$1 08. The May option declined from \$1 25¾ Oct. 3 to \$1 07¼ Oct. 20, with the close Oct. 31 at \$1 12¾@ \$1 12½. December corn in Chicago sold down from 50¾c Oct. 3 to 45½c Oct. 19, with the close Oct. 31, 48c. May corn in Chicago fell off from 56c Oct. 4 to 50¾c Oct. 18, and closed Oct. 31 at 53½c. December oats at Chicago declined from 36¾c Oct. 3 to 32c Oct. 17, and closed Oct. 31 at 33½c, while the May option went from 41c Oct. 3 to 36½c Oct. 18, and closed Oct. 31 at 37¾c. On the other hand, there was a sharp advance in barley the latter part of the month, owing to the ruling of the Secretary of Treasury with reference to the use of beer for medicinal purposes.

There were further reductions in the price of refined sugar—first, of 20 points, on Oct. 10, to 5.30c, by the Federal Sugar Refining Co., subsequently followed by the other refining companies, and a further reduction of 10 points by the Federal on Oct. 19, but not followed by the other companies. This carried the price down to the low record for the current

crop established the previous June. The Cuban Sugar Committee on Oct. 14 made a cut of an eighth of a cent in its price for raw sugar, making the new price for raw 2½ cents, cost and freight, equivalent to 4.11 cents a pound, duty paid—also the low figure of the year.

The first definite step towards the initiation of the threatened railroad strike was taken on Friday, Oct. 14. It was common knowledge that the members of the four big brotherhoods, namely the Brotherhood of Locomotive Engineers, the Brotherhood of Locomotive Firemen and Enginemen, the Order of Railroad Conductors and the Brotherhood of Railway Trainmen, and of the Switchmen's Union of America, as also the members of the different shop crafts' organizations, had been polled through a referendum vote as to their attitude on the reduction in wages, which, by order of the Railroad Labor Board, had gone into effect July 1 1921, and which averaged 12% for the whole body of employees in the service of the roads, and it was also known that the chiefs of these brotherhoods and other organizations had had the figures tabulated, and that the vote had been overwhelmingly against accepting the wage reduction and in favor of a strike. But beyond that everything was mystery, and no one knew just what steps the labor executives intended to take, and seemingly no one cared. Neither the public nor the railroad executives manifested any signs of getting scared. The public seemed completely indifferent, refusing to believe that the labor chiefs would commit such an inexcusable act of folly as to authorize a strike at a time of almost unexampled depression in trade, with millions of men out of employment and with farmers and manufacturers alike clamoring for lower freight rates. The railroad executives, on their part, went calmly ahead to meet the real requirements of the situation. They recognized that lower freight rates were an imperative necessity under existing circumstances, and they began to make their plans with that end in view. Obviously it was out of the question for the farmer, now that he could realize only \$1 a bushel for his wheat, or less, to pay the very high transportation rates imposed when he was able to obtain \$2 or more. Similarly, the steel makers and other manufacturers must perish under the maintenance of rates that were feasible when inordinately high prices for steel products ruled, but which would lead to ruin with these prices cut in two. These railroad executives, however, also perceived that as a prerequisite to lower rates railway operating costs would have to be radically reduced, and they were sadly aware that labor was the most important item in these operating costs. So they formulated plans for presentation to the Labor Board for further reductions in wages besides the 12% decrease already in effect and against which the strike vote had been taken. In the end the labor chiefs directed their efforts towards warding off further wage decreases, by seeking assurance from the carriers that such further reductions would not be attempted—assurances which clearly it was impossible to give—and towards preventing changes in the rules imposed under the so-called National Agreements, abolition or modification of which the Labor Board was still holding under consideration, the effect of these agreements having been to swell greatly the pay, while lightening the work of railway employees.

Not the slightest measure of success attended the efforts of the brotherhood chiefs in either direction; so on the day already mentioned, namely Friday, Oct. 14, they proceeded to put the strike vote into effect, by setting dates for the inauguration of the strike. On that day the heads of the four big brotherhoods, together with the Switchmen's Union of North America, the whole five participating in the strike measures, sent out formal authorizations from Chicago to strike to the general chairmen of their

respective unions and through them to the chairmen of the local unions. A regular strike program was laid out, the roads of the country being divided into four groups for the purpose. On the first group the strike was to be inaugurated Oct. 30; on the second, Nov. 1; on the third, Nov. 3, and on the fourth, Nov. 5, the strike in each case to begin at 6 o'clock in the morning of the date named. In the case of the International & Great Northern Railway a strike was authorized as early as Oct. 22, and this strike actually took place. On Oct. 14, also, the Association of Railway Executives at Chicago, after an all-day session, announced that a petition would be presented at once to the Railroad Labor Board, asking for a reduction in wages, the entire benefit to be "passed on in a reduction of existing railroad rates." The plan provided that wages of all train service employees be cut sufficiently to eliminate all the increase granted by the Railroad Labor Board in July 1920 (which meant a further reduction of about 10%) and that the wages of all other classes of labor be cut to "the going rate for such labor in the several territories where the carriers operate."

On Oct. 16 the public group of the United States Railroad Labor Board, acting independently of the Board as a whole, with a view to averting the strike, submitted to the Railway Executives a proposition that the latter withhold their proposed application for lower wages until freight reductions had been completed, which should absorb the wage cut of July 1 1921 and that "pending action of the board on such petition for further reduction as the carriers may subsequently submit" the unions should withdraw the strike order. But the Railway Executives pronounced the plan of the public group to be quite impossible, adding that the saving accomplished through the wage abatement of July 1 1921 had to a large extent already been passed on to the public through the rate decreases that had been made since that date. A statement issued by the Railway Executives on Oct. 17 expressed their view of the strike as a direct affront to the Labor Board, saying:

The thing it is proposed to strike against is the decision of the Railroad Labor Board authorizing the reduction of 12% in wages which the railways put into effect on July 1 1921. There is at present no other possible ground for a strike by the railway labor brotherhoods.

The wage reduction put into effect on July 1 was authorized by the Railroad Labor Board. Therefore the strike, if it occurs, will be against a decision made by a Government body acting in accordance with a Federal law.

The railway employees have no more legal right to strike against it than the railroads would have had to refuse to grant the advance in wages authorized in 1920 by the Labor Board.

The Labor Board on Oct. 20 held a conference with the heads of the five labor bodies committed to a strike, but the only result was to convince the Board that the men intended to carry out their threat. As an explanation for the failure of this conference it was stated that there was lacking any provision by which the union heads could suspend the strike order. Accordingly, on Oct. 21, the Labor Board, on the statutory ground that it was necessary to prevent any material interference with commerce, passed a resolution requiring the railroad and union heads to appear before the Board on Oct. 26 with a view to settling the dispute, and warning them in the meantime to do nothing to disturb the status quo. The President, the Attorney-General and the Secretary of War, it was intimated, would not hesitate to use extreme measures if the orders of the Board were defied. On Oct. 25 the Railroad Labor Board issued a formal statement to the carriers, informing them that it would not be in a position to consider any petitions for wage cuts until the questions of rules and working conditions before it were fully settled. The board, it is understood, also unofficially, intimated that since no ruling on wages could be handed down before next July, it would like the roads to announce formally the postponement of their plans to seek further pay cuts, in order that the danger of a strike might be averted. The

carriers replied to the Board that they were "determined to seek to reduce rates, and as a means to that end, to further reduce wages, but would proceed in accordance with law."

The meeting called by the Railroad Labor Board for Oct. 26 was held in the Coliseum at Chicago, on the day named, but proved entirely fruitless of result. The meeting was attended by the representatives of the union and the railroads, but by very few of the 1,500 general chairmen of the local unions who had also been directed to come. It was adjourned at 8:30 p.m., after a prolonged hearing, at which the labor leaders assumed a defiant attitude and insisted that there was no possibility of avoiding a strike except by a "satisfactory settlement." On Oct. 27, however, the strike authorization was formally rescinded after a private conference between Ben W. Hooper, head of the Public Group of the Railroad Labor Board, and the chiefs of the five labor bodies. Mr. Hooper, having consulted with the authorities at Washington by telephone, was closeted with the labor chiefs for three hours, and finally convinced them that the Labor Board meant what it said when it told the railroad executives that it would be unable to take up the question of a wage cut before July 1 1922, so that present wages would be assured until that time. He also reminded the men that T. DeWitt Cuyler, Chairman of the Association of Railway Executives, had publicly expressed the intention of the railways to attempt no wage changes, save with the approval of the Board. L. E. Sheppard, President of the Order of Railway Conductors, explained that the strike was called off in deference to public opinion and the Administration at Washington, saying:

The unions decided to call off the strike because of the growing public opinion that the strike would be against the Labor Board, and consequently the Government, and not against the railroads.

It was evident also that the entire Washington Administration was opposed to us and that we had little chance of gaining our objectives. We called this strike to gain certain rights to which our men were entitled. It soon became evident, however, that the roads were succeeding in their misleading propaganda to the effect that we really would be striking against the Government.

This railroad propaganda found its way to the United States Railroad Labor Board. This Governmental agency told us that it would look on a strike as against it and the Government and not against the roads, and that the full force of the Government would be brought to bear against us if we walked out. Under such circumstances there was nothing to do but to annul our orders for the Oct. 30 walkout.

In a formal decision, handed down on Oct. 29, the Labor Board added further to the discomfiture of the brotherhood chiefs by announcing its findings as a result of the hearings on Oct. 26. The decision was wholly adverse to the labor organizations, the Board holding "that any union going out on strike will forfeit its right and the rights of its members in all existing contracts and lose all benefits accorded by the Transportation Act," and also made the following ruling:

The ordering or the authorizing of the strike by the organization of employees of parties hereto was a violation of Decision No. 417 of this Board, but said strike order having been withdrawn, it is not now necessary for the board to take any further steps in the matter.

It is proper to state that out of 1,825,000 railroad employees only about 325,000 are included in the five branches of the service embraced in the strike call. The remaining 1,500,000 refused to join in the proposed strike, the shop crafts' organizations, the telegraphers and various other labor bodies having one after another announced their purpose not to participate in the movement.

Two new issues of U. S. Treasury Certificates of Indebtedness, bearing interest at lower rates than for over a year previously were offered in October by Secretary of the Treasury Mellon. The combined offering was for \$200,000,000, and it was subscribed for more than three times; both issues are dated and bear interest from Nov. 1 1921; one, Series C-1922, due April 1 1922, will bear $4\frac{1}{4}\%$ interest, while the other, Series TS2-1922, maturing Sept. 15 1922, will carry $4\frac{1}{2}\%$. The last issues of Treasury Certificates, put out in September (there were two)

carried $5\frac{1}{4}\%$ interest in the case of one-year certificates and 5% for those running for six months. Treasury officials stated that the low interest rate on the new issues was prompted by the present condition of the money market and by the heavy oversubscriptions received for recent issues of the certificates.

The stock market was under the domination of operators for a decline the first half of the month, but enjoyed very substantial recoveries the last ten or twelve days of the month. The railroad list was particularly weak and depressed the first two weeks. This appeared to be due to the fact that the railroad situation was becoming steadily more complicated, with farmers and manufacturers on the one hand clamoring for lower transportation rates and railway employees on the other hand undertaking to place obstacles in the way of decreases in wage scales. The declines in prices in these two weeks, both in the railroad list and among the highly speculative industrial shares, were quite pronounced. The downward movement may be said to have reached its climax on Monday, Oct. 17, when the publication of the extensive strike program by the chiefs of the railroad brotherhoods caused a general and severe tumble in prices. But within a day or two thereafter an upward reaction began, and the recovery continued throughout the month, the market gradually gaining strength under the leadership of the industrial shares, many of which recovered the whole or more than the whole of the heavy losses suffered the first half of the month. Neither the Stock Exchange fraternity nor the general community believed that the threat of a strike would be carried out, and the market registered confidence in that belief long before the actual recall of the strike order. The upward movement was led by the oil shares. These had shown considerable resistance to a decline, even during the first half of the month, when the market was yielding so readily to bear pressure, the reason being found in the repeated marking up of the price of crude petroleum. All the different oil stocks were taken in hand one after another and, fed by active buying to cover outstanding short contracts, were pushed upward with great rapidity. A further stimulus to higher prices was given by the publication after the close of business on Tuesday, Oct. 25, of the income statement of the United States Steel Corporation for the September quarter, and which, while by no means a favorable exhibit, proved less unfavorable than had been looked for. The steel stocks responded to the improving sentiment thereby encouraged, and moved upward with the rest of the list. The cut in the price of rails announced on Oct. 22 had no adverse effect, either because there was no realization of the amount of loss involved to a concern so largely engaged in the production of rails, or because it was hoped that the cut would stimulate purchases of rails previously held in abeyance awaiting the cut, thereby reducing costs per unit of work, and also because it was hoped, too, that cost would be further reduced through lower freight rates. In the rise the motor stocks also proved a feature, notwithstanding announcements of the further lowering of the schedule of prices for numerous makes of motor cars. Quite contrary to the usual experience, the actual recall of the railroad strike, which occurred on Thursday night, Oct. 27, was not followed by a downward reaction on sales to realize profits. Instead, new zest was given the market, and on Friday, Oct. 28, Saturday, Oct. 29, and Monday, Oct. 31, the rise made further progress, and further gains in prices were established.

United States Government bonds were strong throughout the month, and moved still higher to the best figures of the year, owing to easy money, which may also have helped along the improving sentiment in the stock market. U. S. Fourth Liberty $4\frac{1}{8}\%$

closed Oct. 31 at 93.02, against 90.80 Sept. 30, and comparing with 85.34 Jan. 3. The Victory Liberty Loan $4\frac{3}{4}\%$ closed at 99.60 as against 99.48 Sept. 30, and comparing with 95.56 Jan. 3. The First Liberty $3\frac{1}{2}\%$ closed Oct. 31 at 92.60, against 88.40 Sept. 30, and the low figure of 86.00 recorded June 2.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of October—	1921.	1920.	1919.	1918.
Stock sales—				
No. of shares—	13,129,731	13,667,289	37,354,859	20,671,357
Par value—	\$932,571,717	\$1,183,064,100	\$3,360,280,880	\$1,945,685,635
Bond sales (par val.)—				
R.R. & misc. bds.	\$90,951,000	\$101,319,000	\$56,434,000	\$57,628,000
U.S. Govt. bds.	219,677,150	202,520,800	269,347,000	143,688,500
State, foreign, &c., bonds.	32,072,000	27,414,000	13,874,000	29,616,500
Tot. bond sales	\$342,700,150	\$331,253,800	\$339,655,000	\$230,933,000
Jan. 1 to Oct. 31—				
Stock Sales—				
No. of shares—	140,125,953	180,432,131	261,765,664	117,541,322
Par value—	\$10,479,106,801	\$15,862,281,475	\$23,865,065,310	\$10,991,568,540
Bond sales (par value)—				
R.R. & misc. bds.	\$753,426,600	\$591,791,000	\$442,766,000	\$280,739,000
U.S. Govt. bds.	1,587,039,590	2,253,400,400	2,083,632,800	966,842,000
State, foreign, &c., bonds.	244,280,200	245,521,800	231,936,500	204,195,000
Tot. bond sales.	\$2,584,746,390	\$3,090,713,200	\$2,758,335,300	\$1,431,776,000

The trend of the money market during October was toward greater ease. On a number of occasions loans on call at the New York Stock Exchange were put through at 4%. There was no lack of offerings at any time, and in fact on some days offerings were reported to have been in excess of demand. The range of call loans at the Stock Exchange for the month was 4@6%. The renewal rate, however, at no time got down lower than $4\frac{1}{2}\%$. On Monday, Oct. 3, the renewal rate was $5\frac{1}{2}\%$; from Oct. 4 to Oct. 6 incl. renewals were put through at 5%; Oct. 7, at $4\frac{1}{2}\%$; Oct. 10, 5%; Oct. 11 to 14 incl., 6%; Oct. 17, $5\frac{1}{2}\%$; Oct. 18, 5%; Oct. 19 to 21 incl., $4\frac{1}{2}\%$; Oct. 24, 5%; Oct. 25, $5\frac{1}{2}\%$; Oct. 26, 6%; Oct. 27, $5\frac{1}{2}\%$; Oct. 28, 6%; and on Oct. 31, $5\frac{1}{2}\%$. The upward tendency during the last week was generally attributed to the 1st-of-the-month disbursements and the shifting of funds to the West and South to move the crops. The above rates apply to loans on mixed collateral and all-industrial collateral without differentiation. In time money the market continued much the same as heretofore, being extremely quiet with few important trades recorded. Dealing with rates in detail, 60 and 90-day money ranged from $5\frac{1}{4}$ to $5\frac{1}{2}\%$, while accommodation over the longer periods, i. e., 4, 5 and 6 months, commanded $5\frac{1}{2}$ @ $5\frac{3}{4}\%$. These rates refer to loans on the regular mixed collateral. Time money on exclusively industrial collateral whenever quoted ranged about $\frac{1}{4}$ of 1% higher. Commercial paper was in fairly good demand at slightly lower levels. The range was $5\frac{1}{2}$ @ $5\frac{3}{4}\%$ for 60 and 90 days' endorsed bills receivable and 6 months' names of choice character, while names not so well known required $5\frac{3}{4}$ @6%. Banks' and bankers' acceptances were fairly active for the greater part of the month at practically unchanged price levels. The acceptance market, however, grew quieter toward the close as a result of the hardening tendency of money.

There were but two changes during the month in the discount rates of the Federal Reserve banks. On Oct. 5 the Federal Reserve Bank of Philadelphia lowered its rediscount rate on all classes of paper and for all maturities from $5\frac{1}{2}\%$ to 5%. On the following day the Federal Reserve Bank of Minneapolis reduced the rate on commercial paper, trade acceptances and live stock paper from $6\frac{1}{2}\%$ to 6%.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week ending—	Oct. 7.	Oct. 14.	Oct. 21.	Oct. 28.
Call Loans at Stock Exchange—				
Range for week (mixed collateral).....	$4\frac{1}{2}$ - $5\frac{1}{4}$	5-6	$4\frac{1}{2}$ -5	5-6
Week's average (mixed collateral).....	5	$5\frac{1}{4}$	$4\frac{3}{4}$	$5\frac{1}{4}$
Range for week (all industrial collateral).....	$4\frac{1}{2}$ - $5\frac{1}{4}$	5-6	$4\frac{1}{2}$ -5	5-6
Week's average (all industrial collateral).....	5	$5\frac{1}{4}$	$4\frac{3}{4}$	$5\frac{1}{4}$
Time Loans (Mixed Collateral)—				
Sixty days.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Ninety days.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Four months.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Five months.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Six months.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Time Loans (All Industrial Collateral)—				
Sixty days.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Ninety days.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Four months.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Five months.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Six months.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Double names—Choice 60 to 90 days.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Single names—Prime 4 to 6 months.....	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$	$5\frac{1}{4}$ - $5\frac{1}{2}$
Good 4 to 6 months.....	6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6

Sterling exchange during October moved to a higher plane, notwithstanding renewed heavy selling of German exchange, which precipitated a violent slump in the value of the reichsmark to a new low level. Of the many explanations proffered for the strength of sterling at a time when, according to previous experience, lower price levels were due, was the persistent scarcity of offerings of cotton and grain bills. Then, too, the distinct easing of monetary conditions both here and in London was an aid. Bankers' sight bills on London ranged from \$3 72¼ to \$3 95 7-16. The low rate was registered on Oct. 1, when sterling bills sold at \$3 72¼@3 72½. A steady advance carried the price up to \$3 95 7-16 by Oct. 20. The rate was maintained pretty close to the latter figure the rest of the month, with the quotation Oct. 31 \$3 92½@3 93½. There was no apparent let-up in the steady influx of gold to this centre.

In Continental exchange interest continued to centre on the movements of the German reichsmark. Panicky conditions again prevailed as a result of selling of mark exchange on an extensive scale. Violent declines followed and a spectacular slump brought the mark down to the lowest point on record. On Sept. 28 the mark under heavy selling pressure had broken to 00.76c. for checks. In the early days of October exchange on Berlin was maintained at about 00.80c., but following the announcement of the decision by the Council of the League of Nations to award certain portions of the much-disputed Upper Silesian territory to Poland, a break occurred which was both violent and extreme, selling coming from private individuals and the German Govern-

ment as well. Speculative operations played no small part in causing the wild gyrations in rates. The extreme weakness was reflected in the price of 00.51c. reached on Oct. 17, this contrasting with 23.82c. the value of the mark when at par. There was some recovery from the extreme low figure, but at the close the mark was still quoted no higher than 00.55¼@00.56c. Exchange on other Continental centres was not affected to the extent that might have been supposed by the collapse in exchange on Berlin, though when the mark was weakest rates on these other centres also sharply declined. Bankers' checks on Paris, which sold at 7.06c. Oct. 1, were up to 7.42c. Oct. 10, but three days afterward, on Oct. 13, were down again to 7.13c.; after a recovery to 7.34c. Oct. 15 there was a renewed drop to 7.12c. Oct. 19; the close Oct. 31 was at 7.31@7.39c. The Italian lira moved up from 3.95¼c. Oct. 3 to 4.07c. Oct. 10, but then plunged to 3.74c. Oct. 13; after that the tendency was upward, and the close Oct. 31 was 4.13½c. The Greek drachma continued to do badly, dropping off from 4.80c. Oct. 3 to 4.15c. Oct. 11, but a reaction upward brought the price to 4.40c. at the close Oct. 31. Checks on Vienna suffered a further set-back as a result of the sensational drop in exchange on Germany. The Austrian crown was quoted Oct. 1 at 00.06c., but on Oct. 31 was worth but 00.04¼c. Russian currency continued to shrink in value, the ruble selling down from 00.10c. Oct. 1 to 00.06c. Oct. 31.

Exchange on the former neutral centres continued to improve, but with a reaction the latter part of month. The Swiss franc rose from 17.33c. Oct. 1 to 19.31c.

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Oct.	Paris Francs			Swiss Francs		Amsterdam Guilder		Antwerp Francs		Italian Lire		Greek Now quoted in Cents per Drachma	
	Bankers'		Commercial Sight	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables		Sight	Cables	Sight	Cables	Checks	Cables	Sight	Cables	Checks	Cables
1	7.06 a.11½	7.07 a.12½	7.04 a.09½	17.33a17.35	17.35a17.37	31.89a32.00	31.94a32.05	6.94 a.99	6.96 a.70.01	3.97 a.98	3.98 a.99	4.75	4.80
2	SUNDAY	SUNDAY		SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
3	7.05 a.10	7.06 a.11	7.03 a.08	17.40a17.46	17.42a17.48	32.01a32.10	32.06a32.15	6.94 a.99½	6.96 a.70.1½	3.95½a.98	3.96½a.99	4.80	4.85
4	7.08 a.14	7.09 a.15	7.06 a.12	17.41a17.46	17.43a17.48	32.06a32.10	32.11a32.15	6.98 a.70.3	7.00 a.05	3.96½a.97½	3.97½a.98½	4.75	4.80
5	7.14½a.28	7.15½a.29	7.12½a.26	17.51a17.63	17.53a17.65	32.10a32.20	32.15a32.25	7.02 a.13	7.04 a.15	3.97½a.98½	3.98½a.99½	4.75	4.80
6	7.19 a.31	7.20 a.32	7.17 a.29	17.64a17.72	17.66a17.74	32.35a32.42	32.40a32.47	7.04 a.16	7.06 a.18	3.97 a.98	3.98 a.99	4.75	4.80
7	7.22 a.24	7.23 a.25	7.20 a.22	17.71a17.78	17.73a17.80	32.36a32.46	32.41a32.51	7.04 a.09	7.06 a.11	3.98 a.01	3.99 a.02	4.45	4.50
8	7.22 a.31	7.23 a.32	7.20 a.29	17.81a18.00	17.83a18.02	32.48a32.65	32.53a32.70	7.10 a.31	7.11 a.32	3.99 a.01	4.00 a.02	4.30	4.35
9	SUNDAY	SUNDAY		SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
10	7.22 a.42	7.23 a.43	7.20 a.40	17.98a18.22	18.00a18.24	32.78a33.13	32.83a33.18	7.19 a.28	7.20 a.29	4.03 a.07	4.04 a.08	4.30	4.35
11	7.27 a.33	7.28 a.34	7.25 a.31	18.28a18.36	18.30a18.38	33.03a33.15	33.08a33.20	7.13 a.19	7.14 a.20	3.97 a.00	3.98 a.01	4.15	4.20
12	HOLIDAY	HOLIDAY		HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY
13	7.13 a.22½	7.14 a.23½	7.11 a.20½	18.33a18.50	18.35a18.52	33.40a33.50	33.45a33.55	7.08 a.18	7.09 a.19	3.74 a.89	3.75 a.90	4.25	4.30
14	7.23 a.28½	7.24 a.29½	7.21 a.26½	18.53a19.03	18.55a19.05	33.38a33.50	33.43a33.55	7.16 a.21½	7.17 a.22½	3.91 a.98½	3.92 a.99½	4.33	4.38
15	7.27½a.34	7.28½a.35	7.25½a.32	19.18a19.31	19.20a19.33	33.67a33.85	33.72a33.90	7.18½a.25	7.19½a.26	4.02½a.06	4.03½a.07	4.25	4.30
16	SUNDAY	SUNDAY		SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
17	7.21 a.27	7.22 a.28	7.19 a.25	18.89a19.04	18.91a19.06	34.23a34.40	34.28a34.45	7.14 a.17	7.15 a.18	3.86½a.01	3.87½a.02	4.15	4.20
18	7.14½a.20	7.15½a.21	7.12½a.18½	18.78a18.97	18.79a18.95	33.90a34.00	33.95a34.05	7.06 a.08	7.07 a.09	3.86 a.89½	3.87 a.90½	4.20	4.25
19	7.12 a.20½	7.13 a.21½	7.10 a.18½	18.28a18.58	18.30a18.60	33.90a34.10	33.95a34.15	7.05 a.13½	7.06 a.14½	3.88 a.91	3.89 a.92	4.52	4.57
20	7.20½a.35½	7.21½a.36½	7.18½a.33½	18.07a18.43	18.09a18.45	33.95a34.10	34.00a34.15	7.08 a.25½	7.09 a.26½	3.91 a.97	3.92 a.98	4.31	4.36
21	7.24 a.31	7.25 a.32	7.22 a.29	18.20a18.53	18.31a18.55	34.05a34.07	34.10a34.12	7.10½a.17½	7.11½a.18½	3.90 a.96½	3.91 a.97½	4.20	4.25
22	7.25 a.26	7.26 a.27	7.23 a.27	18.44a18.45	18.46a18.47	34.03a34.07	34.08a34.12	7.12 a.13½	7.13 a.14½	3.92½a.93½	3.93½a.94½	4.30	4.35
23	SUNDAY	SUNDAY		SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
24	7.21 a.30	7.22 a.31	7.19 a.28	18.40a18.45	18.42a18.47	33.96a34.10	34.01a34.15	7.11 a.20	7.12 a.21	3.89 a.93½	3.90 a.94½	4.30	4.35
25	7.28 a.37	7.29 a.38	7.26 a.35	18.20a18.30	18.22a18.32	34.05a34.20	34.10a34.25	7.14 a.23	7.15 a.24	3.92 a.97½	3.93 a.98½	4.30	4.35
26	7.29 a.33	7.30 a.34	7.27 a.31	18.10a18.28	18.12a18.30	34.06a34.13	34.11a34.18	7.13 a.19	7.14 a.20	3.94 a.95½	3.95 a.96½	4.30	4.35
27	7.22½a.27	7.23½a.28	7.20½a.25	18.21a18.39	18.23a18.41	33.97a34.01	34.02a34.07	7.07 a.11	7.08 a.12	3.92½a.93½	3.93½a.94½	4.30a4.45	4.35a4.50
28	7.23 a.27½	7.24 a.28½	7.21 a.25½	18.28a18.38	18.30a18.40	33.93a34.05	33.98a34.10	7.07½a.14½	7.08½a.15½	3.92½a.93½	3.93½a.94½	4.41	4.46
29	7.26½a.32	7.27½a.33	7.24½a.30	18.33a18.35	18.35a18.40	33.93a34.05	33.98a34.10	7.10½a.18	7.11½a.19	3.95 a.04	3.96 a.05	4.45	4.50
30	SUNDAY	SUNDAY		SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
31	7.31a7.39	7.32a7.40	7.29a7.37	18.30a18.38	18.32a18.40	34.00a34.10	34.05a34.15	7.14a7.20	7.15a7.21	4.06a4.13½	4.07a4.14½	4.40	4.45

Oct.	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks		Vienna Kronen		Russian Currency Per Ruble		Spanish Pesetas	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Chcks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	17.85a17.90	17.90a17.95	22.20a22.25	22.25a22.30	12.29a12.30	12.34a12.35	.77 a.81	.78 a.82	.06	.06½	.08 a.10	13.01a13.05	13.03a13.07	
2	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	
3	17.86a18.05	17.91a18.10	22.20a22.31	22.25a22.36	12.19a12.29	12.24a12.34	.78 a.79½	.79 a.80½	.05½	.05½	.08 a.10	13.02a13.06	13.04a13.08	
4	18.23a18.25	18.28a18.30	22.27a22.35	22.32a22.40	11.70a12.15	11.75a12.20	.79½a.80½	.80½a.82	.06	.06½	.08 a.10	13.02a13.06	13.04a13.08	
5	18.48a18.60	18.53a18.65	22.40	22.45	11.90a12.10	11.95a12.15	.78½a.80½	.79½a.81½	.05½	.06	.08 a.10	13.05a13.09	13.07a13.11	
6	18.70a18.83	18.75a18.85	22.70a22.72	22.75a22.77	12.02a12.10	12.07a12.15	.81½a.82	.82½a.83½	.06	.06½	.08 a.10	13.00a13.05	13.12a13.17	
7	18.65a18.75	18.70a18.80	22.72a22.80	22.77a22.85	12.04a12.10	12.09a12.15	.80½a.82½	.81 a.83	.05½	.06	.08 a.10	13.16a13.20	13.18a13.22	
8	18.60a18.65	18.65a18.70	22.87a23.05	22.93a23.10	12.04a12.10	12.09a12.15	.80 a.80½	.81	.04½	.05½	.07 a.08	13.15a13.17	13.20a13.22	
9	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	
10	18.85a19.15	18.90a19.20	23.20a23.50	23.25a23.55	12.10a12.30	12.15a12.35	.81 a.82½	.82 a.83½	.05a.05½	.05½a.06	.07 a.08	13.30a13.37	13.35a13.42	
11	19.00a19.15	19.05a19.20	23.40a23.45	23.45a23.50	12.16a12.40	12.20a12.45	.79½a.81½	.80½a.82½	.05	.05½	.07 a.08	13.34a13.37	13.39a13.42	
12	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	
13	18.85a18.95	18.90a19.00	23.05a23.15	23.10a23.20	12.05a12.10	12.10a12.15	.69 a.72	.70 a.73	.04½	.05½	.07 a.08	13.25a13.35	13.30a13.40	
14	18.95a19.05	19.00a19.10	23.10a23.15	23.15a23.20	12.05a12.15	12.10a12.20	.69½a.71½	.70½a.71½	.05	.05½	.06½a.07	13.30a13.38	13.35a13.43	
15	18.97a19.00	19.02a19.05	23.11a23.20	23.16a23.25	12.23a12.25	12.28a12.30	.68 a.67½	.66 a.68½	.04½	.05½	.06½a.07	13.31a13.37	13.36a13.42	
16	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	
17	19.13a19.35	19.18a19.40	23.03a23.30	23.08a23.35	12.55a13.15	12.60a13.20	.51 .59½	.52 a.60½	.04½	.05½	.06½a.07	13.25a13.40	13.40a13.45	
18	19.23a19.25	19.28a19.30	22.97a23.15	23.02a23.20	13.12a13.15	13.17	.53½a.59½	.54½a.60½	.04½	.05½	.06½a.07	13.29a13.37	13.34a13.42	
19	19.05a19.20	19.10a19.25	23.04a23.35	23.09a23.40	12.80a12.95	12.85a13.00	.59 a.65½	.59½a.65½	.05	.05½	.06½a.07	13.26a13.37	13.31a13.42	
20	18.95a19.20	19.00a19.25	23.05a23.25	23.10a23.30	12.72a12.90	12.77a12.95	.58½a.65½	.59 a.65½	.05½	.06	.06½a.07	13.24a13.30	13.29a13.35	
21	19.10a19.13	19.15a19.18	23.12a23.22	23.17a23.27	12.90a12.93	12.95a12.98	.58½a.64½	.59 a.65½	.05½	.06½a.07	.06½a.07	13.21a13.23	13.26a13.28	
22	19.11	19.16	23.09	23.14	12.86	12.91	.58½a.61½	.59½a.62	.05½	.06	.06½a.07	13.22	13.27	
23	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	
24	19.15a19.24	19.20a19.29	23.01a23.23	23.06a23.25	13.03a13.35	13.08a13.40	.57½a.61	.58½a.62	.05½	.05½	.06½a.07	13.24a13.40	13.29a13.45	
25	19.20a19.27	19.25a19.32	23.02a23.25	23.25a23.30	13.02a13.25	13.07a13.30	.60 a.61½	.61 a.62½	.04½	.05½	.06½a.07	13.35a13.41	13.40a13.46	
26	19.25a19.32	19.30a19.37	23.10a23.20	23.15a23.25	13.05a13.20	13.10a13.25	.59½a.61½	.60½a.62½	.05	.05½	.06½a.07	13.30	13.35	
27	19.05a19.14	19.10a19.19	22.93a23.06	22.98a23.11	13.05a13.20	13.10a13.25	.53½a.60½	.54½a.57½	.04½	.05	.06½a.07	13.22a13.25	13.27a13.30	
28	19.00a19.05	19.05a19.10	22.84a23.00	22.89a23.05	13.10a13.15	13.15a13.20	.55½a.59	.55½a.59½	.04½	.05	.06½a.07	13.19a13.25	13.24a13.30	
29	19.00a19.05	19.05a19.10	22.85a23.00	22.90a23.05	13.15a13.25	13.20a13.30	.56 a.56	.56 a.57	.04½	.06	.06 a.06½	13.25a13.33	13.31a13.38	
30	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY	
31	18.80a19.00	18.85a19.05	22.82a22.91	22.87a22.96	13.87a13.70	13.42a13.75	.55½a.56	.55½a.56½	.04½	.06	.06 a.06½	13.80a13.39	13.36a	

Oct. 15, but closed Oct. 31 about 1c. off from this figure at 18.38c. Sight bills on Amsterdam after selling up to 34.90c. Oct. 17, from 31.89c. Oct. 1; fell off to 34.00@34.10c. at the close. The Scandinavian exchanges all displayed an improving tendency early in the month, but later reacted, although at the close in all instances quotations were higher than at the opening of the month. The Danish crown moved up from 17.85c. Oct. 1 to 19.35c. Oct. 17 and closed Oct. 31 at 18.80c.@19.00c. Checks on Stockholm were quoted at 23.50c. Oct. 10 as against 22.20c. Oct. 1, with the close Oct. 31 at 22.82c.@22.91c. Exchange on Christiania, after having declined from 12.30c. Oct. 1 to 11.70c. Oct. 4, advanced to 13.70c. Oct. 31. The Spanish peseta moved up from 13c. Oct. 6 to 13.41c. Oct. 25, but then reacted and closed Oct. 31 at 13.30c.@13.39c.

The South American exchanges developed no new feature and were for the most part dull and inactive, price fluctuations being confined to narrow limits. The Argentine peso, which was quoted at 32½c. Oct. 5, advanced to 33c. Oct. 7 and finished Oct. 31 at 32¼c. The Brazilian milreis slumped off from 13.13c. Oct. 10 to 12.75c. Oct. 20, then rose to 13.25c. Oct. 26 and closed Oct. 31 at 13c. The Chilean peso, however, after selling at 10.75c. Oct. 4, rose to 12c. Oct. 8 and closed Oct. 31 at 11¼c. The Peruvian pound rose from \$3 39 Oct. 1 to \$3 49 Oct. 4, but closed Oct. 31 at \$3 38. Bills on Colombia and Venezuela moved to higher levels. There were no other changes of any importance in exchange on South American centres. Generally speaking, the Far Eastern exchanges held the gains previously registered and in one or two cases moved to higher levels, the fluctuations in the price of silver being generally the controlling influence.

October.	Bankers' Bills.				Commercial Bills.			
	60-Day.	Sight.	Cable Transfers.	Sight.	60-Day.	90-Day.	Documents for Payment.	Seen-Day Grain.
1	3 66½ @ 66¾	3 77½ @ 72½	3 72½ @ 73	3 72½ @ 73½	3 64½ @ 64½	3 62½ @ 62½	3 66½ @ 66½	3 71 @ 71½
2	3 66½ @ 67	3 77½ @ 73	3 72½ @ 74	3 72½ @ 74½	3 64½ @ 65½	3 62½ @ 63½	3 66½ @ 67½	3 71½ @ 72½
3	3 66½ @ 67½	3 77½ @ 73½	3 72½ @ 74½	3 72½ @ 75½	3 64½ @ 66½	3 62½ @ 64½	3 66½ @ 68½	3 71½ @ 73½
4	3 66½ @ 68½	3 77½ @ 74½	3 72½ @ 75½	3 72½ @ 76½	3 64½ @ 67½	3 62½ @ 65½	3 66½ @ 69½	3 71½ @ 74½
5	3 66½ @ 69½	3 77½ @ 75½	3 72½ @ 76½	3 72½ @ 77½	3 64½ @ 68½	3 62½ @ 66½	3 66½ @ 70½	3 71½ @ 75½
6	3 66½ @ 70½	3 77½ @ 76½	3 72½ @ 77½	3 72½ @ 78½	3 64½ @ 69½	3 62½ @ 67½	3 66½ @ 71½	3 71½ @ 76½
7	3 66½ @ 71½	3 77½ @ 77½	3 72½ @ 78½	3 72½ @ 79½	3 64½ @ 70½	3 62½ @ 68½	3 66½ @ 72½	3 71½ @ 77½
8	3 66½ @ 72½	3 77½ @ 78½	3 72½ @ 79½	3 72½ @ 80½	3 64½ @ 71½	3 62½ @ 69½	3 66½ @ 73½	3 71½ @ 78½
9	3 66½ @ 73½	3 77½ @ 79½	3 72½ @ 80½	3 72½ @ 81½	3 64½ @ 72½	3 62½ @ 70½	3 66½ @ 74½	3 71½ @ 79½
10	3 66½ @ 74½	3 77½ @ 80½	3 72½ @ 81½	3 72½ @ 82½	3 64½ @ 73½	3 62½ @ 71½	3 66½ @ 75½	3 71½ @ 80½
11	3 66½ @ 75½	3 77½ @ 81½	3 72½ @ 82½	3 72½ @ 83½	3 64½ @ 74½	3 62½ @ 72½	3 66½ @ 76½	3 71½ @ 81½
12	3 66½ @ 76½	3 77½ @ 82½	3 72½ @ 83½	3 72½ @ 84½	3 64½ @ 75½	3 62½ @ 73½	3 66½ @ 77½	3 71½ @ 82½
13	3 66½ @ 77½	3 77½ @ 83½	3 72½ @ 84½	3 72½ @ 85½	3 64½ @ 76½	3 62½ @ 74½	3 66½ @ 78½	3 71½ @ 83½
14	3 66½ @ 78½	3 77½ @ 84½	3 72½ @ 85½	3 72½ @ 86½	3 64½ @ 77½	3 62½ @ 75½	3 66½ @ 79½	3 71½ @ 84½
15	3 66½ @ 79½	3 77½ @ 85½	3 72½ @ 86½	3 72½ @ 87½	3 64½ @ 78½	3 62½ @ 76½	3 66½ @ 80½	3 71½ @ 85½
16	3 66½ @ 80½	3 77½ @ 86½	3 72½ @ 87½	3 72½ @ 88½	3 64½ @ 79½	3 62½ @ 77½	3 66½ @ 81½	3 71½ @ 86½
17	3 66½ @ 81½	3 77½ @ 87½	3 72½ @ 88½	3 72½ @ 89½	3 64½ @ 80½	3 62½ @ 78½	3 66½ @ 82½	3 71½ @ 87½
18	3 66½ @ 82½	3 77½ @ 88½	3 72½ @ 89½	3 72½ @ 90½	3 64½ @ 81½	3 62½ @ 79½	3 66½ @ 83½	3 71½ @ 88½
19	3 66½ @ 83½	3 77½ @ 89½	3 72½ @ 90½	3 72½ @ 91½	3 64½ @ 82½	3 62½ @ 80½	3 66½ @ 84½	3 71½ @ 89½
20	3 66½ @ 84½	3 77½ @ 90½	3 72½ @ 91½	3 72½ @ 92½	3 64½ @ 83½	3 62½ @ 81½	3 66½ @ 85½	3 71½ @ 90½
21	3 66½ @ 85½	3 77½ @ 91½	3 72½ @ 92½	3 72½ @ 93½	3 64½ @ 84½	3 62½ @ 82½	3 66½ @ 86½	3 71½ @ 91½
22	3 66½ @ 86½	3 77½ @ 92½	3 72½ @ 93½	3 72½ @ 94½	3 64½ @ 85½	3 62½ @ 83½	3 66½ @ 87½	3 71½ @ 92½
23	3 66½ @ 87½	3 77½ @ 93½	3 72½ @ 94½	3 72½ @ 95½	3 64½ @ 86½	3 62½ @ 84½	3 66½ @ 88½	3 71½ @ 93½
24	3 66½ @ 88½	3 77½ @ 94½	3 72½ @ 95½	3 72½ @ 96½	3 64½ @ 87½	3 62½ @ 85½	3 66½ @ 89½	3 71½ @ 94½
25	3 66½ @ 89½	3 77½ @ 95½	3 72½ @ 96½	3 72½ @ 97½	3 64½ @ 88½	3 62½ @ 86½	3 66½ @ 90½	3 71½ @ 95½
26	3 66½ @ 90½	3 77½ @ 96½	3 72½ @ 97½	3 72½ @ 98½	3 64½ @ 89½	3 62½ @ 87½	3 66½ @ 91½	3 71½ @ 96½
27	3 66½ @ 91½	3 77½ @ 97½	3 72½ @ 98½	3 72½ @ 99½	3 64½ @ 90½	3 62½ @ 88½	3 66½ @ 92½	3 71½ @ 97½
28	3 66½ @ 92½	3 77½ @ 98½	3 72½ @ 99½	3 72½ @ 100½	3 64½ @ 91½	3 62½ @ 89½	3 66½ @ 93½	3 71½ @ 98½
29	3 66½ @ 93½	3 77½ @ 99½	3 72½ @ 100½	3 72½ @ 101½	3 64½ @ 92½	3 62½ @ 90½	3 66½ @ 94½	3 71½ @ 99½
30	3 66½ @ 94½	3 77½ @ 100½	3 72½ @ 101½	3 72½ @ 102½	3 64½ @ 93½	3 62½ @ 91½	3 66½ @ 95½	3 71½ @ 100½
31	3 66½ @ 95½	3 77½ @ 101½	3 72½ @ 102½	3 72½ @ 103½	3 64½ @ 94½	3 62½ @ 92½	3 66½ @ 96½	3 71½ @ 101½

RATES OF EXCHANGE ON OTHER CENTRES.

October.	Canada Dollars	Czecho Slovakia Kronen	Bucharest Leu	Polish Marks	Hungary	Serbia	Jugo Slavia	Bul-garia	Finnish Markka	Argentina Peso	Brazil Milreits		
1	Checks 9¼% discount	Checks 1.05	Checks .90	Checks .0165	Checks 13¼.	Checks 1.80	Checks 44½	Checks .72	Checks 1.50	Checks 32¼	Cables 33	Checks 12.87½	Cables 13.13
2						SUN DAY							
3	9¼% "	1.02	.85.90	.0150	.13¾	1.76a1.80	.44	.80	1.48	32¼	33	13.00	13.25
4	9¼% "	1.06	.86	.0175	.15	.78	.44	.70	1.50	32¼	32¾	13.00	13.25
5	9% "	1.05	.85	.0175	.14¾	1.75	.43½	.70	1.50	32¼	32¾	13.00	13.25
6	9¼% "	1.07	.88	.0200	.15¼	1.74	.43½	.70	1.48	32¼	32¾	13.00	13.13
7	9¼% "	1.07½	.87½	.0200	.15½	1.68	.42	.72	1.50	33	33¼	13.00	13.25
8	9% "	1.06½	.86	.0200	.15¾	1.60	.40	.70	1.54	32¾	32¾	13.00	13.25
9						SUN DAY							
10	8¼% "	1.08½	.88	.0190a0200	.15½	1.66	.41½	.70	1.50	32¾	33¼	13.13	13.25
11	8¼% "	1.09½	.87	.0190	.15½	1.63	.41½	.70	1.50	32¾	33¼	12.91	13.00
12						HOLI DAY							
13	8¾% "	1.09	.77	.0275	.15¾	1.61	.40¾	.70	1.57	32¾	32¾	12.91	13.00
14	8¾% "	1.10	.77	.0275		1.61	.40	.70	1.57	31¾	31¾	13.00	13.12½
15	8¼% "	1.08½	.76½	.0237½	.15¾	1.58	.39½	.70	.50a1.56	31¾	31¾	13.00	13¼
16						SUN DAY							
17	8¼% "	1.06½	.76	.0235	.14¾	1.55	.38	.71	1.50	32¼	32¾	13.00	13¼
18	8¼% "	1.06½	.74	.0240	.15	1.50	.37½	.70	1.50	32¼	32¾	13.12½	13¼
19	8¼% "	1.05½	.74	.0235	.14¾	1.43	.36½	.70	1.50	32¼	32¾	12.87½	13
20	8¼% "	1.07½	.74	.0250	.15¾	1.55	.36	.72	1.60	32¼	32¾	12.75	13.00
21	8¼% "	1.05½	.75½	.0250	.14	1.44	.36	.80	1.50	32¾	32¾	12.87½	13.00
22	8¼% "	1.05½	.75	.0240	.14	1.40	.34¾	.70	1.50	32¼	32¾	12.87½	13.00
23						SUN DAY							
24	8¼% "	1.04½	.70½	.0240	.13	1.40	.34½	.70	1.50	32¼	32¾	13.00	13.12½
25	8¼% "	1.04	.72¾	.0250	.13¾	1.39	.34	.70	1.60	32¼	32¾	13.12½	13.25
26	8¼% "	1.03½	.69	.0250	.14	1.36	.34	.75	1.60	32¾	32¾	13.25	13.37½
27	8¼% "	.99½ @ 1.02½	.67	.025a .0230	.13	1.36	.34a35	.70	1.60	32¼	32¾	13.00	13.21½
28	7½% "	.96½ @ 1.00	.66½	.0225	.12¾	1.35	.33¾	.70	1.60	32¼	32¾	12½	13.00
29	7½% "	.96½	.66½	.0240	.13	1.35	.33¾	.70	1.60	32¼	32¾	12½	13.00
30						SUN DAY							
31	7½% "	.91½ @ .93	.65	.0275	.12¾	1.33	.32¾	.70	1.60	32¼	32¾	13	13½

Oct.	Bolivia Boliviano	Colom-bia Dollars	Ecuador Sucre	Uruguay Peso	Vene-zuela Bolivar	*Chile Peso	zPeru Libra	yPortu-gal Escudo	Hong kong Tael	Shang-hai Tael	Yoko-hama Yen	Manila Peso	Singap-ore Dollars	z Bombay Rupees	Java Guilders
1	Checks 21½	Checks 87	Checks 27	Checks 66½	Checks 16½	Checks 11½	3.39	9.95	Checks 56½a56½	Checks 82¼a83	Checks 48½a48½	Checks 48½a49	Checks 44½a44½	Checks 28½a28½	Checks 32 a32½
2									SUN DAY						
3	21½	87	27	67½	16½	11½	3.39	9.28	57½a58	82¼a83	48½a48½	48½a49	44½a44½	28½a28½	32 a32½
4	21½	87	27	67½	16½	10¾	3.49	9.35	57½a58	82¼a83	48½a48½	48½a49	44½a44½	28½a28½	32 a32½
5	21½	87	27	67	16½	11½	3.49	9.56	57½a58	81¼a82	48½a48½	48½a49	44½a44½	28½a28½	32 a32½
6	21½	87	27	67	16½	11½	3.49	9.60	56½a57	81¼a82	48½a48½	48½a49	44½a44½	28½a28½	32½a32½
7	21½	87	27	67	16½	11½	3.49	9.60	56½a57	81¼a82	48½a48½	48½a49	44½a44½	28½a28½	32½a32½
8	21½	87	27	67½	16½	12	3.49	9.60	56½a57	81¼a82	48½a48½	48½a49	44½a44½	28½a28½	32½a32½
9									SUN DAY						
10	21½	87	27	67½	16½	11½	3.49	9.84	58½a59	83¼a84	48½a48½	49½a50	44½a45	28½a28½	32½a32½
11	21½	87	27	67½	16½	11½	3.49	9.84	58½a59	83¼a84	48½a48½	49½a50	44½a45	28½a28½	33 a33½
12									HOLI DAY						
13	21½	87	27	67½	16½	11½	3.49	9.24	58½a59	83¼a84	48½a48½	49½a50	45½a45½	28½a28½	33 a33½
14	21½	87	27	65½	16½	11½	3.49	9.24	58½a59	83¼a84	48½a48½	49½a50	45½a45½	28½a28½	33 a33½
15	21½	87	27	65½	16½	11½	3.49	9.24	58½a59½	84 a84½	48½a48½	49½a50	45½a45½	28½a28½	33 a33½
16									SUN DAY						
17	21½	87	27	65½	16½	11½	3.49	9.24	58½a59½	84 a84½	48½a48½	49½a50	45½a45½	28½a28½	33 a33½
18	21½	87	27	66½	16½	11½	3.49	9.24	57½a58	82 a82½	48½a48½	49½a50	46 a46	28½a28½	34 a34½
19	21½	87	27	66½	16½	11½	3.49	9.24	56½a57	79½a80	48½a48½	49½a50	46 a46½	28½a28½	34 a34½
20	21½	87	27	67	16½	11½	3.49	9.24	57½a58	80½a81	48½a48½	49½a50	46½a46½	28½a28½	34 a34½
21	21½	87	27	67	16½	11½	3.49	9.24	57½a57½	83½a84	48½a48½	49½a50	46½a46½	28½a28½	34 a34½
22	21½	87	27	66½	16½	11½	3.49	9.24	57½a57½	82 a82½	48½a48½	49½a50	46½a46½	28½a28½	34 a34½
23									SUN DAY						
24	21½	87	27	66½	16½	11½	3.38	9.35	56½a57	81½a82	48½a48½	49½a50	46½a46½	28½a28½	34 a34½
25	21½	87	27	66½	16½	11½	3.38	9.93	56 a56½	80 a80½	48½a48½	49½a50	46½a46½	28½a28½	34 a34½
26	21½	87	27	67	16½	11½	3.49	9.36	56 a56½	81½a82	48½a48½	49½a50	46½a46½	28 a28½	34 a34½
27	21½	87	27	66½	16.9	11½	3.49	8.85½	56 a56½	81½a82	48½a48½	49½a50	46½a46½	28 a28½	34 a34½
28	21½	1.15	27	66½	16.9	11½	3.38	8.85½	57 a57½	84 a84½	48½a48½	49½a50	46½a46½	28 a28½	34 a34½
29	21½	1.15	27	66½	16.9	11½	3.38	8.85½	57 a57½	84 a84½	48½a48½	49½a50	46½a46½	28 a28½	34 a34½
30									SUN DAY						
31	21½	1.15	27	66½	16.9	11½	3.38	9.90	56½a56½	81½a82	48½a48½	49½a50	46½a46½	28 a28½	34 a34½

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1921 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

 For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR OCTOBER AND RANGE FOR THE YEAR TO DATE.

BONDS			Interest Period.	Sales in October. Par Value	Price about Jan. 3 1921.	PRICES IN OCTOBER.						RANGE SINCE JAN. 1.							
N. Y. STOCK EXCHANGE						Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.			
U. S. Government Securities				\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
First Liberty Loan—																			
First 3½s	1932-47	J D	15470 000		91.00	Sale	88.34	Sale	92.60	Sale	88.34	Oct. 1	92.74	Oct. 24	86.00	June 2	93.50	Jan. 5	
First 4s	1932-47	J D	33 000		85.24	Sale	90.58	90.92	93.00	93.40	90.90	Oct. 5	94.36	Oct. 10	85.24	Jan. 3	94.36	Oct. 10	
First 4½s	1932-47	J D	3,525,000		86.08	Sale	90.80	Sale	93.10	Sale	90.80	Oct. 1	95.50	Oct. 10	85.40	Jan. 3	95.50	Oct. 10	
First Second 4½s	1932-47	J D	25,000		95.00				97.00	Sale	95.50	Oct. 20	98.00	Oct. 10	94.00	June 1	100.50	Mar. 28	
Second Liberty Loan—																			
Second 4s	1927-42	M N	346,000		85.60	Sale	90.26	Sale	92.76	Sale	90.26	Oct. 1	93.20	Oct. 26	85.34	Jan. 3	93.20	Oct. 26	
Second 4½s	1927-42	M N	211,910 000		85.90	Sale	90.52	Sale	92.76	Sale	90.46	Oct. 1	93.50	Oct. 10	85.30	Jan. 3	93.50	Oct. 10	
Third Liberty Loan—																			
Third 4½s	1928	M S	270,800 000		88.10	Sale	93.86	Sale	95.14	Sale	93.84	Oct. 1	95.14	Oct. 31	88.00	Jan. 3	95.14	Oct. 31	
Fourth Liberty Loan—																			
Fourth 4½s	1933-38	A O	5,120,600 000		86.00	Sale	90.80	Sale	93.02	Sale	90.72	Oct. 1	93.36	Oct. 8	85.34	Jan. 3	93.36	Oct. 8	
Victory Liberty Loan—																			
Victory 4½s	1922-23	J D	77,299 000		96.10	Sale	99.46	Sale	99.60	Sale	99.32	Oct. 10	99.70	Oct. 29	95.56	Jan. 3	99.70	Oct. 29	
Victory 3½s	1922-23	J D	12,685 000		96.00	Sale	99.44	Sale	99.60	Sale	99.32	Oct. 13	99.66	Oct. 31	95.80	Jan. 3	99.66	Oct. 31	
2s cons reg.	April 1930	Q J			101		100½	101½	100½	101½					100	Feb. 8	100	Feb. 8	
2s cons coup.	April 1930	Q J			101		100½	101½	100½	101½					100	Feb. 8	100	Feb. 8	
4s registered.	1925	Q F	1,000				104½	105½	104½	105½	104½	Oct. 19	104½	Oct. 19	104	Mar. 7	105½	June 17	
4s coupon.	1925	Q F	12,000				104½	105½	104½	105½	104½	Oct. 21	104½	Oct. 14	102½	Jan. 6	104½	Oct. 14	
Panama Canal 3s.	1961	Q M			82		76½		76½						76½	Sept. 26	76½	Sept. 26	
Registered.	1961	Q M					76½		76½						75½	July 18	79½	April 15	
State and City Securities																			
New York City—4½s																			
4½s Corporate stock	1964	M S	38,000		86½	87½	87	88	88½	89½	87	Oct. 19	88½	Oct. 28	82½	June 18	88½	Oct. 28	
4½s Corporate stock	1964	M S	9,000		86½	87½	87	Sale	88½	89½	87	Oct. 1	88½	Oct. 25	81½	July 27	88½	Oct. 25	
4½s Corporate stock	1966	A O	12,000		86½	87½	87	88	88½	89½	88½	Oct. 26	88½	Oct. 26	82½	June 18	88½	Oct. 26	
4½s Corporate stock	1967	J J	16,000		92	92½	92	93	93½	94½	92	Oct. 21	93½	Oct. 25	87½	June 17	93½	Oct. 25	
4½s Corporate stock	1965	J D			91½	92½	92	93	93½	94½					87½	June 21	92½	Feb. 8	
4½s Corporate stock	1963	M S	11,000		91½	92½	92	92½	93½	94½	92	Oct. 10	92½	Oct. 25	87½	June 27	94	Jan. 25	
4% Corporate stock	1959	M N	4,000		82½	83½	82½	83½	83½	84½	82½	Oct. 7	83½	Oct. 21	79	June 29	84	Feb. 8	
4% Corporate stock	1958	M N	7,000		82½	83½	82½	83½	83½	84½	82½	Oct. 19	82½	Oct. 3	78½	June 20	84½	Jan. 14	
4% Corporate stock	1957	M N	3,000		82½	83	82½	83½	84	84½	83	Oct. 7	83½	Oct. 5	78½	June 20	84½	Jan. 27	
4% Corporate stock	1956	M N			82	83½	82	83½	83½	84½					80½	Aug. 17	83½	Jan. 24	
New 4½s	1957	M N	15,000		91½	92½	93	Sale	93½	94½	92½	Oct. 5	93	Oct. 1	87½	June 17	93½	Jan. 13	
4½s Corporate stock	1957	M N	10,000		92½	Sale	92	93	93½	94½	92½	Oct. 20	93½	Oct. 25	86½	June 8	93½	Jan. 18	
3½s Corporate stock	1954	M N	7,000		74		74½	77	75½	77½	74½	Oct. 3	74½	Oct. 3	72	Aug. 16	74½	Oct. 3	
New York State—4s						90													
Highway Impt 4½s	1963	M S			101				99½						101	April 18	101	April 18	
Highway Impt 4½s	1965	M S																	
Foreign Gov't Securities																			
Argentina—Internal 5s of 1909			M S	54,000			71½	72	75	Sale	71½	Oct. 13	75	Oct. 27	66½	July 13	75	Oct. 27	
Belgium—25-yr ext sf 7½s g. '45			J D	758,000		93½	Sale	102	Sale	101½	Sale	100½	Oct. 18	102½	Oct. 1	95½	Mar. 11	105½	Sept. 8
5-yr 6% notes			J D	935,000		75½	76	95½	Sale	95	Sale	94½	Oct. 28	95½	Oct. 3	87	Jan. 4	97½	May 10
20-yr sf 8s			F A	866,000				101	Sale	100½	Sale	99½	Oct. 3	101½	Oct. 1	96½	Mar. 2	102½	Sept. 9
Bergen (Norway) sf 8s			M N	320,000				100½	Sale	102	Sale	100½	Oct. 17	102	Oct. 18	93½	Mar. 15	102	Oct. 18
Berne (City of) sf 8s			M N	275,000		39½	40½	101½	Sale	105	Sale	101	Oct. 6	106	Oct. 26	92½	Jan. 5	106	Oct. 26
Bordeaux (City of) 15-yr 6s			M N	103,000		95½	Sale	84½	Sale	86½	87½	84½	Oct. 4	87½	Oct. 25	74	Mar. 21	87½	Oct. 25
Brazil, U. S. of, external 8s			J D	2,767,000				99½	Sale	99½	Sale	98½	Oct. 14	99½	Oct. 4	97	June 16	101½	July 28
Canada, Dominion of, 5s			A O	216,000		86	Sale	94	94½	93½	Sale	93½	Oct. 11	94½	Oct. 3	85½	Jan. 3	96	Aug. 24
do do 5s			A O	163,000		84	Sale	93	Sale	92½	Sale	92½	Oct. 8	93½	Oct. 14	83½	Jan. 3	93½	Sept. 30
10-yr 5½s			F A	471,000		87½	Sale	94½	Sale	95½	Sale	93½	Oct. 5	95½	Oct. 28	87½	Jan. 4	95½	Oct. 28
Chile Republic external sf 8s			F A	1,089,000				98½	Sale	99½	Sale	96½	Oct. 14	100	Oct. 31	92	May 17	100	Oct. 31
External 5-yr sf 8s			A O	265,000						99½	Sale	99	Oct. 21	99½	Oct. 28	99	Oct. 21	99½	Oct. 28
Chinese Gov't, Imperial—																			
Hukuang Ry sterling 5s			J D	458,000		73	Sale	47½	Sale	44	Sale	46	Oct. 20	47½	Oct. 10	40½	Jan. 4	49	May 13
Christiania (City) sf 8s			A O	217,000		75½	76	101½	Sale	102½	Sale	100½	Oct. 7	104½	Oct. 19	94½	Feb. 17	104½	Oct. 19
Copenhagen 25-yr sf 5½s			J D	472,000			78	80½	Sale	82½	Sale	79½	Oct. 4	82½	Oct. 28	72	Mar. 15	82½	Oct. 28
Cuba, Rep. of, 5s ext debt			M S	40,000		62½	63½	76½	77½	79½	Sale	77	Oct. 4	81	Oct. 28	76	Aug. 26	82½	May 19
5s ext debt ser A of 1914			F A	45,000				80				74½	Oct. 14	76	Oct. 26	74½	Oct. 14	81	May 14
4½s external loan			F A	162,000				66½	Sale	69	71	66	Oct. 14	73	Oct. 25	63	Jan. 17	73	Oct. 25
Danish Cons Munic sf 8s A			F A	223,000				102½	Sale	103½	Sale	101½	Oct. 11	103½	Oct. 20	95½	Mar. 5	103½	Oct. 20
Series B sf 8s			F A	185,000				102½	Sale	103½	Sale	101½	Oct. 7	104	Oct. 21	95½	Mar. 5	104	Oct. 21
Denmark sf 8s			F A	518,000				103½	Sale	103½	Sale	102½	Oct. 5	104½	Oct. 27	95½	Mar. 4	104½	Oct. 27
Dominican Republic sf 5s			F A	79,000		71	Sale	78½	79½	80	Sale	77½	Oct. 10	80½	Oct. 27	70½	Jan. 5	83½	May 31
French Repub 25-yr ext 8s			M S	1,882,000		100½	Sale	99½	Sale	100	Sale	99	Oct. 3	100	Oct. 21	96	Mar. 2	101½	July 29
20-yr external loan 7½s			J D	4,380,000				94½	Sale	94½	Sale	93½	Oct. 3	95	Oct. 5	93½	Oct. 3	96½	Sept. 10
Gt Brit & Ireland, United King of																			
5-yr notes 5½s			M N	175,000		97½	Sale	99½	100	100	99½	Oct. 7	100	Oct. 3	97½	Jan. 3	100	July 8	
20-yr gold bond 5½s			F A	1,505,000		84	Sale	90	Sale	91½	Sale	88½	Oct. 15	92	Oct. 31	83	June 20	92	Oct. 31
10-yr conv 5½s			F A	2,780,000		86½	Sale	91	Sale	94½	Sale	90½	Oct. 3	94½	Oct. 31	86	Jan. 3	94	Oct. 31
3-yr conv 5½s			F A	1,963,000		94½	Sale	98½	Sale	99½	Sale	98	Oct. 20	99½	Oct. 28	94	Jan. 6	99½	Sept. 27
Italy, Kingdom, Ser A 6½s			F A	44,000		81	Sale	91	92	90½		90½	Oct. 15	91½	Oct. 10	81	Jan. 3	91½	Oct. 10
Japanese Gov't, Imp—£4½s			F A	532,000		76	Sale	85½	85½	85½	Sale	83½	Oct. 15	85½	Oct. 28	75½	Jan. 4	87½	Aug. 26
2d series 4½s			J J	353,000		75½	75½	85	Sale	85½	Sale	83½	Oct. 14	85½	Oct. 29	75½	Jan. 4	87	Aug. 25
Sterling loan 4s			J J	272,000		56	Sale	70½	Sale	69½	Sale	67	Oct. 17	70½	Oct. 3	56	Jan. 3	73	Aug. 27
Lyons (City of) 15-yr 6s			M N	80,000		75	84	84½	85	86½		84	Oct. 19	87½	Oct. 25	73½	Mar. 22	87½	Oct. 25
Marseilles (City of) 15-yr 6s			M N	154,000		75½	84	84½	Sale	86½	87½	84	Oct. 7	87½	Oct. 22	74	Mar. 21	87½	Oct. 22
Mexico, U. S. of, external gold loan of 1899 sinking fund 5s			Q J	2,148,000		40	Sale	55½	Sale	48½	Sale	48½	Oct. 31	58½	Oct. 10	40	Jan. 3	59	Sept. 21
4s gold debt of 1904			J D	670,000		29	Sale	40½	Sale	36½	Sale	35½	Oct. 28	42½	Oct. 10	29	Jan. 3	43½	Sept. 20
Norway ext sf 8s			A O	333,000				106½	Sale	104½	Sale	104	Oct. 29	107½	Oct. 3	96½	Mar. 14	107½	Oct. 3
Paris (City of) 5-yr 6s			A O	29,000		94	Sale	99½	100	100		99½	15-16 Oct. 7	102	Oct. 3	94	Jan. 3	102	Oct. 3
Queensland State ext sf 7s			A A	1,660,000				102½	Sale			99½	Oct. 7	102½	Oct. 29	99½	Oct. 29	102½	Oct. 29
Rio de Janeiro 25-yr sf 8s			A A	541,000						97½	Sale	97½	Oct. 17	98½	Oct. 8	97½	Oct. 17	98½	Oct. 8
San Paulo (State) ext sf 8s			J J	341,000				97½	Sale	98	Sale	96½	Oct. 13	98	Oct. 17	94½			

BONDS		Interest Period.	Sales in October. Par Value	Price about Jan. 3 1921.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE				Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Atch Top & S F (Concluded)													
50-year conv gold 4s	1955	J D	65,000	70	70 1/2	72 1/2	73 1/2	72	73 1/2	66	75	75	Sept. 16
Conv 4s issue of 1910	1960	J D	20,000	82 1/2	82 1/2	87	87	84 1/2	87	78 1/2	87	87	Oct. 1
East Okla Div 1st g 4s	1928	J M S	13,000	82	82 1/2	87	87	84 1/2	87	83	89 1/2	89 1/2	Oct. 25
Rocky Mt div 1st 4s A	1965	J J	20,000	65	65	71 1/2	71 1/2	72	73 1/2	65	73 1/2	73 1/2	Oct. 28
Short Line 1st 4s gold	1958	J J	18,000	71 1/2	73 1/2	76	78 1/2	76 1/2	77 1/2	72 1/2	77 1/2	77 1/2	Sept. 7
Cal-Ariz 1st & ref. 4 1/2s	1962	J M S	7,000	71 1/2	71 1/2	82	82 1/2	80 1/2	82 1/2	77	84 1/2	84 1/2	Jan. 29
S Fe Pres & Phe 1st g 5s	1942	M S		87	87 1/2	87 1/2	90	80 1/2	82 1/2	86 1/2	88	88	Feb. 15
Altan Knox & No. See L & N													
Atl Coast L 1st g 4s	July 1952	M S	78,000	76	78	70 1/2	79 1/2	78 1/2	80	73 1/2	81	81	Jan. 26
10-year secured 7s	1930	M N	73,000	101 1/2	101 1/2	103 1/2	104	102	104	99	104 1/2	104 1/2	Sept. 27
General unified 4 1/2s	1964	J D	15,000	72 1/2	72 1/2	78	79 1/2	78	79	72 1/2	79	79	Aug. 15
Ala Mid 1st guar g 5s	1928	M N		90	92	92 1/2	92 1/2	92 1/2	92 1/2	91	95	95	July 11
Brunsw & W 1st gu g 4s	1938	J J		73	73	81	83	79 1/2	83	78 1/2	79	79	Jan. 27
Charles & Sav 1st g 7s	1936	J J		100	110	108 1/2	108 1/2	72 1/2	73 1/2	66 1/2	74	74	Sept. 14
L & N collat gold 4s	Oct 1952	J J	168,000	68 1/2	68 1/2	72 1/2	83	72 1/2	73 1/2	66 1/2	74	74	Sept. 14
Sav Fla & W 1st g 6s	1934	A O		100 1/2	104 1/2	99 1/2	100 1/2	72 1/2	73 1/2	66 1/2	74	74	Sept. 14
1st gold 5s	1934	A O				90 1/2	91 1/2			89	89	89	June 29
Atlan & Danv. See South'n Ry													
Austin & N W. See So Pacific													
Balt & O—Pr llen g 3 1/2s	1925	J J	336,000	80	80	88 1/2	88 1/2	87 1/2	88 1/2	79 1/2	89 1/2	89 1/2	Sept. 23
Registered		J J								79 1/2	89 1/2	89 1/2	Sept. 23
Gold 4s	July 1948	A O	432,000	68 1/2	68 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	Sept. 24
Registered		A O								70 1/2	71 1/2	71 1/2	Sept. 24
Convert 4 1/2s	1933	M S	655,000	67 1/2	67 1/2	70 1/2	70 1/2	69 1/2	71 1/2	65 1/2	71 1/2	71 1/2	Sept. 11
Refund & gen 5s ser A	1925	J J	501,000	70	70	73 1/2	74	72 1/2	74	66	74	74	July 28
10-year temp 6s	1929	J J	546,000	91	91	93 1/2	93 1/2	92 1/2	94	87 1/2	94	94	Sept. 26
Pittsb Jun 1st g 6s	1922	J J	2,000			97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	Oct. 14
Pittsb Jun & M D 1st g 3 1/2s	1925	M N	14,000	68 1/2	68 1/2	81 1/2	85	83 1/2	85	83 1/2	85	85	Oct. 21
PLE & W Va Sys ref g 4s	1941	M N	157,000	63 1/2	63 1/2	67 1/2	68 1/2	66 1/2	69 1/2	61 1/2	68 1/2	68 1/2	Sept. 14
E W Div 1st gold 3 1/2s	1925	J J	205,000	73 1/2	73 1/2	83 1/2	84 1/2	82 1/2	84 1/2	73 1/2	84 1/2	84 1/2	Sept. 27
C O Reorg 1st con g 4 1/2s	1930	M S				82 1/2	83 1/2						
Clev Lor & W con 1st g 5s	1933	A O		90	91 1/2	88	89 1/2			86 1/2	91 1/2	91 1/2	Jan. 10
Ohio River RR 1st g 6s	1936	J D		82	88	89 1/2	88	88	94	85	92 1/2	92 1/2	Sept. 12
General gold 5s	1937	A O		72	72	79	80			84	84	84	Feb. 23
Pittsb Clev & Tol 1st g 6s	1922	A O				97 1/2	97 1/2			95 1/2	96 1/2	96 1/2	Mar. 24
Stat Isl Ry 1st gu g 4 1/2s	1943	J D		70	73	70	70						
Tol Cin 1st & ref 4s Ser A	1959	J J	130,000	52 1/2	52 1/2	56 1/2	56 1/2	54	56 1/2	50 1/2	57	57	Sept. 26
Beech Creek. See N Y C & H R													
Bellev & Carond. See Ill Cent													
Bollvia Ry 1st 5s	1927	J J		90	92								
Brun & West. See Atl Coast L													
Buff R & P gen g 6s	1937	M S	3,000			92	91 1/2	91 1/2	91 1/2	89 1/2	93	93	Feb. 9
Consol 4 1/2s	1957	M N	1,000	79 1/2	79 1/2	82	83 1/2	82	82 1/2	79	85	85	Feb. 10
Allegh & West 1st g 4s	1938	A O		70	70	70 1/2	71 1/2			71	71	71	May 19
Cl & Mah 1st gu g 5s	1943	J J		80	80	85	85 1/2						
Roch & Pittsb cons 1st 6s	1922	J D	3,000	98 1/2	99	99 1/2	100 1/2	99 1/2	100	99 1/2	100 1/2	100 1/2	Sept. 16
Burl C R & No. See CRI & Pac													
Can Sou con gu A 5s	1962	A O	143,000	82	82 1/2	88	88 1/2	87 1/2	89	81 1/2	89	89	Oct. 25
Registered		A O											
Canadian North deb st 7s	1940	J J	331,000	100	100	103 1/2	104 1/2	103 1/2	105	99 1/2	105 1/2	105 1/2	Sept. 16
25-year deb s f 6 1/2s	1946	J J	962,000			101	103	100 1/2	103 1/2	96 1/2	103 1/2	103 1/2	Oct. 31
Carb & Shawn. See Ill Central													
Carolina Cent. See Seab Air L													
Caro Clinch & Ohio 1st 5s	1938	J D	18,000	71	74 1/2	75 1/2	78	76	78	68	78	78	Oct. 25
Carthage & Ad. See N Y C & H													
Ced R la F & N. See BCR & N													
Central Branch. See Mo Pacific													
Central Ohio. See Balt & Ohio													
Cent of Ga—1st g 5s—Nov 1945	1945	F A	7,000	87 1/2	87 1/2	91	93 1/2	91 1/2	93	85 1/2	95 1/2	95 1/2	Jan. 28
Consol gold 5s	1945	M N	29,000	87 1/2	87 1/2	86 1/2	86	85 1/2	86 1/2	80 1/2	89	89	Jan. 24
Registered	1945	M N											
10-yr temp secured 6s	1929	J J	65,000	85 1/2	89	93	94 1/2	91	94 1/2	84 1/2	95	95	Sept. 17
Chat Div pur money g 4s	1951	J D	5,000			69 1/2	71	69 1/2	72	67 1/2	69 1/2	69 1/2	Oct. 3
Mac & Nor Div 1st g 5s	1946	J J		78 1/2	78 1/2	82 1/2	86 1/2	83	83				
Mid Ga & Atl Div 5s	1947	J J		80	80	79	83			87	87	87	Aug. 4
Mobile Div 1st g 5s	1946	J J		82 1/2	89	82	83			83	83	83	Apr. 25
Can RR & B of Ga—Col g 6s	1937	M N		79	79	81 1/2	85	82 1/2	84	75 1/2	85	85	Sept. 24
Central of N J—Gen g 5s	1987	J J	36,000	96	96	96 1/2	97 1/2	96	97 1/2	93	97 1/2	97 1/2	Jan. 24
Registered	1987	J J	1,000			95 1/2	97 1/2	95 1/2	97 1/2	94	97 1/2	97 1/2	Jan. 6
Am Dock & Imp Co ext 6s	1936	J J		97 1/2	98 1/2	102	102	96	97 1/2	99	100 1/2	100 1/2	June 13
N Y & L Br gen g 4s	1941	M S		81	81	79 1/2	79 1/2			78	78	78	Apr. 6
Central Pacific. See So Pac Co													
Ches & O—Fund & Imp 5s	1929	J J	12,000	75	83 1/2	85	82 1/2	85	85	79	86 1/2	86 1/2	Oct. 28
1st cons gold 5s	1939	M N	51,000	91	91	93 1/2	93 1/2	92 1/2	93 1/2	87	93 1/2	93 1/2	Sept. 30
Registered	1939	M N											
General gold 4 1/2s	1992	M S	256,000	74 1/2	74 1/2	76 1/2	77 1/2	76	77 1/2	71 1/2	79 1/2	79 1/2	Oct. 31
Registered	1992	M S											
Convertible 4 1/2s	1930	F A	330,000	73 1/2	73 1/2	79	79 1/2	78	79 1/2	71 1/2	80 1/2	80 1/2	Sept. 14
Conv secured 5s	1946	A O	489,000	83 1/2	83 1/2	84	83 1/2	82	84 1/2	79	85	85	Jan. 11
Big Sandy 1st 4s	1944	J D		65 1/2	65 1/2	70 1/2	73 1/2			67	70 1/2	70 1/2	Sept. 19
Coal Riv Ry 1st gu 4s	1945	J J				68 1/2	69 1/2			65	70	70	Aug. 9
Craig Valley 1st g 5s	1940	J J		71 1/2	71 1/2	80	80 1/2			73	82	82	Sept. 13
Potts Creek Br 1st 4s	1946	J J		61 1/2	69 1/2	64	63 1/2						
R & A Div 1st con g 4s	1989	J J		69	73	72 1/2	74			70	74	74	Apr. 25
2d con gold 4s	1989	J J		65 1/2	68 1/2	65 1/2	66 1/2			63	67	67	May 23
Warm Sp Val 1st g 5s	1941	M S		71 1/2	71 1/2	79 1/2	80			73 1/2	74 1/2	74 1/2	Apr. 4
Greenbr Ry 1st gu g 4s	1940	M N				66 1/2	68 1/2			69	69	69	Apr. 13
Chic & Alt RR—Ref g 4s	1949	A O	98,000	43 1/2	45	47	47 1/2	46	47 1/2	41	47 1/2	47 1/2	Oct. 11
Railway 1st lien g 3 1/2s	1950	J J	229,000	36 1/2	36 1/2	37 1/2	38 1/2	37 1/2	38 1/2	30 1/2	39 1/2	39 1/2	Jan. 20
Chic Burlington & Quincy													
Illinois Division 3 1/2s	1949	J J	43,000	76 1/2	76 1/2	71	73 1/2	73	76 1/2	69 1/2	76 1/2	76 1/2	Jan. 8
Registered	1949	J J				81 1/2	82 1/2	82 1/2	82 1/2	68	70 1/2	70 1/2	Feb. 18
Illinois Division 4s	1949	J J	40,000	79 1/2	79 1/2	81 1/2	82 1/2	81	82 1/2	77 1/2	84 1/2	84 1/2	July 30
Registered	1949	J J											
Nebraska Extension 4s	1927	M N	18,000	89	89	91	91 1/2	89 1/2	91 1/2	86 1/2	92	92	Aug. 9
Registered	1927	M N											
No Pac—Gt No. See Nor Pac													
General 4s	1958	M S	173,000	78 1/2	78 1/2	79	79 1/2	78	79 1/2	74 1/2	82	82	Jan. 27
Chic & E Ill—Ref & Imp g 4s	1955												
Trust Co cts of deposit			10,000	32	32	26 1/2	30	28	28	26	34	34	Jan. 26
1st cons gold 6s	1934	A O											

BONDS		Interest Period	Sales in October, Par Value	Price about Jan. 3 1921.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE				Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chicago & North Western—													
Extension 4s.....1886-1926	F A			85½	89½	91½	91½	89½	91½	85½	91½	85½	91½
Registered.....1886-1926	F A		8,000										
General, gold, 3½s.....1907	M N		32,000	64½	69	66½	67½	67	67½	62½	69	62½	69
Registered.....Nov 1907	Q F									68	68	68	68
General 4s.....1907	M N		100,000	76½	77	76½	77	75½	78	71½	78	71½	78
Stamped.....1907	M N		30,000	75	77	74	74	74½	75	72½	75	72½	75
General 5s stamped.....1907	M N		39,000	92½	95½	92½	95½	93	96½	88	96½	88	96½
Sinking fund 6s.....1879-1929	A C		3,000	97	99½	100	101½	100	101	96½	100	96½	100
Registered.....1879-1929	A C									97	97	97	97
Sinking fund 5s.....1879-1929	A C			89½	91	91	91	91	91	90	91	90	91
Registered.....1879-1929	A C									90	90	90	90
Sinking fund deb 5s.....1903	M N		17,000	87½	91	92	92½	91½	93	87½	93	87½	93
Registered.....1903	M N												
10-year secured 7s.....1903	J D		129,000	102½	104½	104½	104½	102½	104½	99½	104½	99½	104½
15-year secured 6½s.....1903	M S		219,000			103	104	103	104	96½	104	96½	104
Des Plaines Val 1st gu 4½s.....1907	M S					78½	78½						
St P East Gr Trk 1st 4½s.....1907	J J					78	78½						
Frem Elk & Mo V 1st 6s.....1903	A O		3,000	100	102	102	103½	102½	103	100½	103	100½	103
Man GB&NW 1st gu 3½s.....1907	J J					68	75½			66½	75½	66½	75½
Milw & S L 1st gu 3½s.....1907	J J					67	68			66½	68	66½	68
M L S & West Ext st 5s.....1907	F A			90	93½	93½	94½			91	94½	91	94½
Ashland Div 1st gu 6s.....1907	M S			97	99½	99½	99½			99	99½	99	99½
Michigan Div 1st gu 6s.....1907	J J			98½	99½	99½	99½			98½	99½	98½	99½
Mil Spar & N W 1st gu 4s.....1907	M S		21,000	74	80	77½	80	80	80	74	80	74	80
St L Peo & N W 1st gu 5s.....1907	J J		1,000	86	87	90	91	91	91	85	91	85	91
Chic R I & Pacific gen g 4s.....1907	J J		70,000	70½	75	75	75	73½	75	67	75	67	75
Registered.....1907	J J					69	69	69	69	67½	69	67½	69
Refund gold 4s.....1907	A O		989,000	67½	70½	70½	72½	70½	72½	64	72½	64	72½
R I Ark & L 4½s rec.....1907	M S		235,000	65	71½	71½	73	70½	73	64	73	64	73
Burl O R & No—gold 5s.....1907	A O		1,000	79	87½	87½	92	91	92	85½	92	85½	92
C R I F & N W gu g 5s.....1907	A O												
M & St L 1st gu g 7s.....1907	J D					85½	86	86	86	79½	86	79½	86
Choc Okl & G Consol 5s.....1907	M N		2,000			63½	64½	63	64½	62½	64½	62½	64½
Keok & Des M 1st 5s.....1907	A O		28,000	74	77½	77½	78	77½	78	74	78	74	78
St P & K C Sh L 1st 4½s.....1907	F A		103,000	62½	68½	68½	72½	68	70½	61½	70½	61½	70½
Chic St L & N O.....See Ill Cent													
Chic St L & Pitts.....See Penn Co													
Chic St P M & O cons 6s.....1907	J D		13,000	101	101½	101½	101½	101½	101½	97½	101½	97½	101½
Cons 6s, reduced to 3½s.....1907	J D			76½	80½	80½	80½			81½	80½	81½	80½
Debtenture 5s.....1907	M S		1,000	83½	83½	83½	83½	84½	84½	79	84½	79	84½
North Wisconsin 1st 6s.....1907	J J					96½	96½						
Superior S L 1st 5s.....1907	M S					82½	84½			64	84½	64	84½
Chic T H & S East 1st 5s.....1907	J D		5,000		66	67	69	69	69	64	69	64	69
Chic & W I gen g 6s Dec.....1907	J M		2,000	101	101½	101½	103½	97½	103	97½	103	97½	103
Consol 50-year 4s.....1907	J M		138,000	57	62½	63	64½	62½	64½	53	64½	53	64½
15-year 17½s.....1907	M S		108,000		97½	98	97½	97	98	93½	98	93½	98
Choc Okl & G.....See C R I & P													
Cin Ham & D 2d g 4½s.....1907	J N		2,000		77	78½	77½	76½	78½	72½	78½	72½	78½
Cin Fin & Ft W 1st gu 4½s.....1907	M N												
Day & Mich 1st con 4½s.....1907	J J					76½	81½			81	81½	81	81½
Cin Ind St L & C.....See CCC&StL													
Cin San & Cleve.....See CCC&StL													
Clearfield & Mahon.....See BR&P													
C C C & St L gen g 4s.....1907	J D		98,000	66	69½	69½	71½	69	71½	65½	71½	65½	71½
20-year debenture 4½s.....1907	J J		122,000	78	80	80½	83	79½	83	72	83	72	83
Gen 5s Series B.....1907	J D		2,000	81	84	84	84	84	84	81	84	81	84
Ref & Imp 6s series A.....1907	J J		300,000	89	93	93	94	92	94	85½	94	85½	94
Cairo Div 1st gold 4s.....1907	J J		17,000	70½	77½	78½	78½	75½	78½	73	78½	73	78½
Cin W & M Div 1st g 4s.....1907	J J		13,000	60	67½	67½	70	68½	70	62½	70	62½	70
St L Div 1st coll tr g 4s.....1907	M N		3,000	67	68½	69½	70	69½	70	65½	70	65½	70
Registered.....1907	M N									64	69	64	69
Sp & Col Div 1st g 4s.....1907	M S			62	70	75	76½	76½	80	68	80	68	80
W W Val Div 1st g 4s.....1907	J J				70	75	75						
Cin 1st L & C 1st 4s.....Aug 1907	Q F		6,000	71½	78½	78½	81½	80	81½	75½	81½	75½	81½
Registered.....Aug 1907	Q F												
Cin S & C cons 1st g 5s.....1907	J J			81	88½	88½	92			85½	92	85½	92
C C C & In gen con g 6s.....1907	J J				99	99	100			98½	100	98½	100
Ind Bl & W 1st pref 4s.....1907	A O			62	69½	69½	75						
O I & W 1st pref 5s.....Apr 1907	Q J				72½	75	75						
Peor & East 1st cons 4s.....1907	A O		34,000	54	60½	60½	60	60	60½	54	60	54	60
Income 4s.....1907	Apr			22	27	20	23½	20	22½	18	23½	18	23½
Cleve Lor & W.....See Balt & O													
Cleve & Mahon Vall.....See Erie													
Cleveland & Pitts.....See Penn Co													
Cleve Short L—1st gu 4½s.....1907	A O			81	84	84	85			79	85	79	85
Colo & Southern 1st g 4s.....1907	F A		39,000	77½	85½	85½	86	85½	86	77	86	77	86
Refunding & ext 4½s.....1907	M N		151,000	72	77½	77½	78	76½	78	72	78	72	78
F W & D City—1st g 6s.....1907	J D		31,000		98	99½	99½	99½	100	93	100	93	100
Colum & Hock V.....See Hock Val													
Col Conn & Term.....See Nor & W													
Conn & Pas Rivs 1st g 4s.....1907	A O												
Cuba RR 1st 50-year 5s.....1907	J J		61,000	55½	63	66½	65½	64	65½	59½	65½	59½	65½
Dallas & Waco.....See Mo K & T													
Delaware Lack & Western—													
Mor & E 1st gu 3½s.....2000	J D		3,000	68	68½	68½	71	68½	71	66½	71	66½	71
N Y L & W Construc 5s.....1923	F A		9,000		96½	96½	98	97½	98	93½	98	93½	98
Term & Improve't 4s.....1923	M N			91	96½	96½	96½			91	96½	91	96½
War RR 1st ref gu g 3½s.....2000	F A				59½	59½	59½						
Delaware & Hudson—													
1st lien eq 15-yr g 4½s.....1922	J J		1,000	96	98½	98½	99	98½	99	96½	99	96½	99
1st refunding 4s.....1943	M N		33,000	77	80	81½	82	81	82	74½	82	74½	82
20-year convertible 5s.....1935	A O		130,000	80½	86	86½	86½	85½	86½	78	86½	78	86½
10-year secured 7s.....1930	J D		40,000	102½	104½	105	105½	103	105½	100½	105½	100½	105½
Alb & Susq cony 3½s.....1946	A O			67½	73½	72	75½			68½	75½	68½	75½
Rens & Saratoga 1st 7s.....1921	M N				104	100				100½	100	100½	100
Del Riv RR Bdge.....See Penn RR													
Den & R G—1st cons g 4s.....1936	J J		300,000	63½	67½	68	69½	67½	69½	62½	69½	62½	69½
Consol gold 4½s.....1936	J J		29,000	67	71½	72	73½	71½	73½	66½	73½	66½	73½
Improvement gold 5s.....1928	J D		97,000	68½	70	72	72½	70	72½	67½	72½	67½	72½
First & refunding 5s.....1955	F A		191,000	43	44½	44½	44½	44	44½	40½	44½	40½	44½
Trust co certs of dep.....1907			21,000	36	40	40	41½	41½	42½	35	42½	35	42½
Rio Gr June 1st gu g 5s.....1939	J D		1,000		71	77	8	77	8	72½	8	72½	8
Rio Gr Sou 1st g 4s.....1940	J J				29½	8	40						
Guaranteed.....1940	J J					10	15						
Rio Gr West 1st g 4s.....1939	J J		71,000	62½	68½	72½	68½	68½	69½	61½	69½	61½	69½
M & coll tr g 4s Ser A.....1949	A O		62,000	47½	57	57½	58	55½	58	47½	58	47½	58
Des M & Ft D.....See M & St L													
Det & Mack 1st lien g 4s.....1905	J D		1,000		78	60½	62½	62½	62½	57	62½	57	62½
Gold 4s.....1905	J D					50½	78	51½		50	78	50	78
Detroit River Tunnel—													
Det Term Tunnel 1st 4½s.....1961	M N		32,000	71	77½	77	80	78½	80	74½	80	74½	80
Dul Missabe & Nor gen 5s.....1941	J J		2,000										

BONDS		Interest Period	Sales in October. Par Value	Price about Jan. 1 1921.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.							
N	Y STOCK EXCHANGE			Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.				
Erie (Concluded)																	
N Y L E & W extd 7s.....	1930	M S															
Erie 1st con g prior 4s.....	1936	J J	176,000	55	Sale	97	100 1/4	Sale	54	Oct. 20	55 1/2	Oct. 6	51	Mar. 22	58 1/4	July 29	
Registered		J J				55	55 1/2	54 1/2	55 1/2								
1st consol gen lien g 4s.....	1936	J J	342,000	43	Sale	43 1/2	Sale	42	Sale	41 1/4	Oct. 18	43 1/4	Oct. 11	39 1/4	June 20	45	Jan. 15
Registered		J J															
Penn coll trust g 4s.....	1951	F A				76	76 1/2							39	Aug. 8	39	Aug. 8
50-yr conv g 4s Ser A.....	1953	A O	102,000	38	Sale	39 1/4	Sale	38 1/4	Sale	37 1/4	Oct. 26	39 1/4	Oct. 7	35 1/4	Jan. 24	40 1/4	May 12
Do do Ser B.....	1953	A O	214,000	37 1/2	Sale	38 1/2	Sale	37 1/2	Sale	37	Oct. 18	38 1/2	Oct. 5	34 1/2	June 22	41	May 12
Gen conv 4s Series D.....	1953	A O	74,000	43	Sale	43 1/4	44	42 1/4	42 1/4	41 1/4	Oct. 20	44	Oct. 3	37	June 15	45 1/2	Jan. 12
Chic & Erie 1st gold 5s.....	1932	M N	80,000	76 1/2	Sale	79 1/4	80 1/4	81 1/4	83	80 1/2	Oct. 19	83	Oct. 29	75	June 24	83	Oct. 29
Clev & Mahon Val g 5s.....	1938	J J				80	80	80 1/2									
Erie & Jersey 1st s f 6s.....	1955	J J	26,000		86	80	81	82	Sale	80 1/4	Oct. 6	82	Oct. 11	76 1/2	July 27	88	Jan. 18
Gennessee Rlv RR 1st s f 6s 57		J J	14,000		80	76	82 1/2	77 1/2	82 1/4	77	Oct. 18	81	Oct. 29	77	Oct. 18	83	Aug. 4
Long Dock cons gold 6s.....	1935	A O				95 1/2		100 1/2						97	June 20	99	April 4
C & RR Co 1st cur gu 6s.....	1922	M N															
D & Impt Co 1st extd 6s.....	1943	J J				76	78 1/2	80 1/2						76	Jan. 25	78 1/4	April 12
NY & Greenw L guar g 5s.....	1946	M N				77	77 1/2	80									
NY Susq & W 1st ref g 5s.....	1937	J J	20,000	57	60	53 1/4	56	56 1/4	57	54 1/2	Oct. 14	56 1/4	Oct. 18	54 1/2	Oct. 14	61	April 19
Second gold 4 1/2s.....	1937	F A				40	40	40						40	April 8	40	April 8
General gold 5s.....	1940	F A	17,000		50	41	42 1/2	40 1/4	41	40	Oct. 17	41 1/2	Oct. 14	40	Oct. 17	50	Feb. 11
Terminal 1st gold 5s.....	1923	M N				71 1/4	83	77	82	77 1/4				81 1/4	Jan. 18	82 1/4	Aug. 25
Mid of N J 1st ext 5s.....	1940	A O															
Willk & East 1st gu g 5s.....	1942	J D	26,000	45	54 1/4	52 1/2	53 1/4	57	Sale	52 1/2	Oct. 17	58	Oct. 28	47	July 13	58	Oct. 28
Erie & Pittsburgh. See Penn Co.																	
Ev & Ind 1st con gu g 6s.....	1926	J J															
Ev & T H—1st gen g 5s.....	1942	A O												88	April 26	88	April 26
Mt Vernon 1st gold 6s.....	1923	A O				53 1/4		58						69 1/2	April 11	71	April 8
Sull Co Brch 1st g 5s.....	1930	A O				40		53 1/4						69 1/2	April 8	69 1/2	April 8
Fargo & Sou. See Ch M & St P																	
la Cent & P. See Seab Air L																	
Fla East Coast 1st 4 1/2s.....	1959	J D	1,000	76	Sale	77		78	Sale	78	Oct. 31	78	Oct. 31	71 1/2	June 30	78	Aug. 8
Fort St U D Co 1st g 4 1/2s.....	1941	J J				64		64 1/4						66	April 21	66	April 21
Fr W & Rio Gr 1st g 4s.....	1928	J J	35,000	88 1/4		69	71	78 1/4	Sale	71	Oct. 3	80	Oct. 24	61 1/4	Mar. 7	80	Oct. 24
Cal H & San A. See So Pac Co																	
a & Ala. See Seab Air Line																	
Galv Hous & Hend 1st 5s.....	1933	A O	5,000														
Ga Car & Nor. See Seab Air L																	
Georgia Pacific. See South Ry																	
Ga V G & N. See Sou Pac Co																	
Gouv & Oswegat. See N Y Cent																	
Grand Trunk of Can s f 7s.....	1940	A O	319,000	101 1/2	Sale	103 1/2	Sale	104	Sale	102 1/4	Oct. 15	103 1/2	Oct. 6	99 1/4	June 13	105 1/4	Sept. 15
15-yr deb g s f 6s.....	1936	M S	1,248,000			95	Sale	96	Sale	95	Oct. 1	95 1/4	Oct. 29	95	Sept. 30	95 1/4	Oct. 29
Great Nor—C B & Q coll. See N P																	
General 7s Series A.....	1936	J J	3,046,000			103 1/4	Sale	105	Sale	102 1/2	Oct. 17	105 1/4	Oct. 29	96 1/2	June 9	105 1/4	Oct. 29
1st & refund 4 1/2s Ser A.....	1961	J J	69,000	81	Sale	81	82	82 1/2	Sale	80 1/2	Oct. 18	82 1/2	Oct. 31	77	June 29	84 1/2	Aug. 22
Registered		J J															
St Paul Minn & Manitoba.....	1933	J J	11,000	81 1/4	Sale	85 1/2	87	86 1/2		85 1/2	Oct. 27	86	Oct. 22	81 1/4	Jan. 3	86	Oct. 22
Consol mortgage 4s.....	1933	J J	5,000	103	109	102 1/2	103	102 1/2		102 1/2	Oct. 7	102 1/2	Oct. 7	99 1/2	Mar. 15	103 1/2	Sept. 20
1st consol gold 6s.....	1933	J J															
Registered		J J															
Reduced to gold 4 1/2s.....	1933	J J	25,000	87 1/2	87 1/4	89 1/2	90 1/4	90	91	89 1/4	Oct. 21	90 1/4	Oct. 7	85 1/4	Aug. 29	92	Jan. 21
Registered		J J															
Mont Ext 1st gold 4s.....	1937	J D	1,000			80 1/2	93 1/2	83 1/2	84	82 1/4				82	Oct. 21	82	Oct. 21
Registered		J D															
Pac Ext sterling gu 4s.....	1940	J O				70	78 1/2	78									
Ry M No Div 1st g 4s.....	1948	A O				72 1/2		77 1/2		79							
Minneapolis Union 1st g 6s.....	1922	J J				99	99 1/2	98									
Mont C 1st gu gold 6s.....	1937	J J	10,000	101		102 1/2		102 1/2	103 1/4	102 1/2	Oct. 11	103 1/4	Oct. 25	99	July 8	103 1/4	Oct. 25
Registered		J J															
1st guar gold 5s.....	1937	J J	2,000	89 1/2		92		93 1/4		92	Oct. 6	93 1/4	Oct. 24	90	Jan. 5	94 1/4	Jan. 31
Registered		J J															
Will & S F 1st gold 5s.....	1938	J D				87 1/2	93	90 1/2		90 1/2				90	Jan. 6	90	Jan. 6
Greenbrier R. See Ches & O																	
Green Bay & West deb cts A.....	Feb					60	70	60	70					65	Jan. 18	70	Feb. 1
Debtenture cts B.....	Feb		27,000	6	8	7 1/2	8	7 1/2	8 1/4	7 1/4	Oct. 10	8	Oct. 18	5 1/2	Mar. 28	8 1/2	Sept. 27
Ga Shi 1st ref & ter 5s g Feb. '52		J J				63		66 1/4		66 1/4				65	July 1	72	Sept. 23
Registered		J J															
Hock Val 1st con g 4 1/2s.....	1999	J J	66,000	69	Sale	73 1/4	74 1/4	75	Sale	73 1/4	Oct. 3	74 1/4	Oct. 14	67 1/2	June 3	76	Jan. 20
Registered		J J															
Col & H V 1st ext g 4s.....	1948	A O				65 1/4		69	73	71							
Col & Tol 1st ext 4s.....	1955	F A				60		68 1/2		68 1/2							
Housatonic. See N Y N H & H																	
H & Tex Cent. See So Pac Co																	
Hous Belt & Ter 1st 5s.....	1936	J J															
Illinois Central—1st g 4s.....	1951	J J				84 1/2		84 1/4		85				76	Jan. 14	84	Jan. 18
Registered		J J												82	Mar. 8	85	Aug. 27
1st gold 3 1/2s.....	1951	J J	1,000	72		71 1/2	75	72 1/2	73 1/4	71 1/2	Oct. 8	71 1/2	Oct. 8	68	Sept. 30	83 1/2	Sept. 30
Registered		J J												68	June 1	74 1/2	Sept. 2
Extended 1st g 3 1/2s.....	1951	A O	2,000	68		70 1/2	75	62 1/2		72	Oct. 13	72	Oct. 13	72	Oct. 13	72	Oct. 13
Registered		A O															
1st gold 3s sterling.....	1951	M S															
Collateral trust gold 4s.....	1952	A O	78,000	71 1/4	76	74 1/2	75 1/2	75 1/2		72 1/4	Oct. 17	77	Oct. 28	67 1/4	June 21	77	Oct. 28
Registered		A O															
1st refunding 4s.....	1955	M N	123,000	75 1/2	Sale	78	78 1/4	77 1/4	Sale	77	Oct. 21	78 1/2	Oct. 7	71 1/4	June 10	79	Sept. 26
Purchased lines 3 1/2s.....	1952	J J				65 1/2	68	67 1/4		67 1/2				65 1/2	May 18	69 1/4	Jan. 25
Coll tr g 4s L N O & T.....	1953	M N	206,000	68 1/2	Sale	73 1/4	Sale	73 1/2	Sale	72 1/4	Oct. 20	74	Oct. 10	66 1/4	June 21	74 1/4	Sept. 27
Registered		M N															
15-year temp 5 1/2s secured '24		J J	80,000	88 1/2	89 1/2	93 1/2	Sale	93 1/2	Sale	92 1/4	Oct. 25	94 1/4	Oct. 31	85 1/4	June 21	94 1/4	Sept. 29
15-year secured 6 1/2s.....	1936	J J	143,000			103	Sale	104	Sale	103	Oct. 1	104 1/2	Oct. 7	100 1/4	Aug. 15	104 1/2	Oct. 7
Calro Bridge gold 4s.....	1950	J J				67		72 1/2	75	74 1/4				73 1/4	Jan. 26	73 1/4	Jan. 26
Litchfield Div 1st g 3s.....	1951	J J						58 1/2		59				58	May 24	58 1/2	Sept. 20
Lou'v Div & Term g 3 1/2s.....	1953	J J				59	65	67 1/2	68	66				64 1/2	Jan. 18	68	Feb. 1
Registered		J J															
Omaha Div 1st g 2s.....	1951	F A	2,000	58	60	59											

BONDS			Interest Period.	Sales in October. Par Value	Price about Jan. 3 1921.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE					Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.	
			\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Knoxville & Ohio. See Sou Ry																		
Lake E & W 1st gold 5s. 1937 J			14,000	79	Sale	82	82½	84½	Sale	81½	Oct. 6	84½	Oct. 31	79	Jan. 3	84½	Oct. 31	
2d gold 5s. 1941 J			6,000	60	65	71	75	68½	72½	69½	Oct. 27	71	Oct. 17	64	Feb. 18	72	May 11	
North Ohio 1st gu g 5s. 1945 A			5,000	---	90	50½	65	60	70	65	Oct. 6	65	Oct. 6	65	Oct. 6	65	Oct. 6	
L Sh & Mich So. See N Y Cent																		
Leh V (N Y) 1st gu g 4½s. 1940 J			4,000	80½	86	85	86	85	---	85	Oct. 4	85½	Oct. 10	83	June 21	86	Sept. 27	
Registered. 1940 J																		
Leh V (Pa.) gen con g 4s. 2003 M			13,000	67½	69½	71½	Sale	72½	73	71½	Oct. 1	73½	Oct. 22	80	July 6	80	July 6	
Gen consol 4½s. 2003 M			22,000	76½	77	81	---	80½	Sale	80½	Oct. 31	81½	Oct. 4	67½	June 25	77	Mar. 10	
Leh V Ter Ry 1st gu g 5s. 1941 A				89½	93½	93½	---	93½	---	---	---	---	---	72½	June 13	84	Mar. 18	
Registered. 1941 A														90½	July 22	92½	Aug. 19	
Lehigh Vall RR coll tr 6s. 1928 J			74,000	95	96	99½	Sale	99½	100	99	Oct. 3	100	Oct. 21	95	April 29	100½	July 29	
Leh V Coal Co 1st gu g 5s. 1933 J			2,000	---	---	93½	94½	93½	---	93½	Oct. 5	93½	Oct. 5	91½	June 27	93½	Feb. 16	
Registered. 1933 J																		
First Int reduced to 4s. 1933 J			10,000	77	---	82½	---	84	---	83½	Oct. 25	83½	Oct. 25	83½	Oct. 25	83½	Oct. 25	
Leh & N Y—1st gu g 4s. 1945 M				---	89	70½	87½	73½	87½	---	---	---	---	70	July 19	71½	Jan. 24	
Registered. 1945 M																		
Leh & Hud R. See Cent of N J																		
Little Miami gen 4s ser A. 1962 J						68½	---	70	75	---	---	---	---	---	---	---	---	
Long Dock. See Erie.																		
Long Isl 1st con g 5s. July 1931 Q			9,000	87½	---	91	93	91	93	91	Oct. 10	91	Oct. 10	85½	Mar. 24	91	Jan. 17	
1st cons. gold 4s. July 1931 Q						82½	84	82½	84	---	---	---	---	82½	June 8	83½	May 10	
Gen gold 4s. 1938 J			2,000	59	75	68½	73	71	75	73	Oct. 10	73	Oct. 10	66	June 16	75	Jan. 15	
Ferry gold 4½s. 1922 M						96½	98½	96½	99½	---	---	---	---	91	Feb. 9	91½	Feb. 15	
Gold 4s. 1932 J						68	---	68½	---	---	---	---	---	---	---	---	---	
Unifed gold 4s. 1949 M			1,000	62	65	67½	---	70½	71½	71	Oct. 20	71	Oct. 20	63	July 18	71	Oct. 20	
Deb gold 5s. 1934 J			5,000	72½	---	72	73	80½	Sale	80½	Oct. 31	80½	Oct. 31	68	Mar. 18	80½	May 31	
20-year temp deb 5s. 1937 M			55,000	---	65	68	Sale	68	Sale	66	Oct. 5	68	Oct. 21	57½	May 2	68	Oct. 21	
Guar ref gold 4s. 1949 M			36,000	66½	Sale	69	72	70½	71	70	Oct. 10	72½	Oct. 20	64	May 24	72½	Oct. 20	
N Y B & M B con g 5s. 1935 A						83½	92	85	91½	---	---	---	---	84	May 25	87	July 8	
N Y & Ro Bch 1st g 5s. 1927 M						83½	---	86	---	---	---	---	---	83	April 8	83	April 8	
N Sh Bch 1st con gu 5s Oct '32 Q						80½	---	80½	---	---	---	---	---	73½	April 8	76½	Feb. 21	
Louisiana & Ark 1st 5s. 1927 M			4,000	64	Sale	70½	72½	72½	---	72	Oct. 19	73½	Oct. 26	63½	Jan. 7	73½	Oct. 26	
Louis & Nashv—Gold 5s. 1937 M						91½	---	93½	---	---	---	---	---	89½	Sept. 22	93½	June 1	
Unifed gold 4s. 1940 J			177,000	79½	81	83½	Sale	84½	Sale	83	Oct. 1	84½	Oct. 31	78½	June 14	84½	Oct. 31	
Registered. 1940 J			5,000			80½	---	80½	---	81½	Oct. 5	81½	Oct. 5	78	Feb. 9	81½	Oct. 5	
Coll trust gold 5s. 1931 M			2,000	88	91½	89½	---	91	92	89½	Oct. 4	90½	Oct. 25	85½	July 7	92	Jan. 4	
10-year secured 7s. 1930 M			46,000	103	103½	104½	104½	105½	Sale	104½	Oct. 3	106	Oct. 17	100	April 28	106	Aug. 9	
Louis Clin & Lex g 4½s. 1931 M				83	86½	90½	98½	89½	92	---	---	---	---	86½	July 22	90½	Sept. 17	
N O & M 1st g 6s. 1930 J			3,000	---	---	99½	---	99½	---	100	Oct. 8	100	Oct. 10	98	July 16	101½	Feb. 2	
2d g 6s. 1930 J				92	100½	92½	---	96	---	---	---	---	---	---	---	---	---	
Pad & Mem Div 4s. 1946 F			1,000	68	---	72½	75	75	---	75	Oct. 4	75	Oct. 4	75	Oct. 4	75	Oct. 4	
St Louis Div 2d gold 3s. 1980 M			29,000	50½	51½	53½	54½	55½	Sale	53½	Oct. 3	56	Oct. 25	50½	June 3	56	Oct. 25	
Atl Knox & Clin Div g 4s. 1955 M			20,000	69½	---	74	76	74½	75½	74	Oct. 17	76½	Oct. 3	66	April 1	76½	Oct. 3	
Atl Knox & No 1st g 5s. 1946 J				83½	---	89½	---	90½	---	---	---	---	---	80	April 1	80	April 1	
Hendson Bdge 1st s f 6s g 1931 M						101	---	101	---	---	---	---	---	100	May 3	101	Sept. 22	
Kentucky Central g 4s. 1937 J			1,000	66½	---	72½	73½	73½	80	73½	Oct. 11	73½	Oct. 11	70	June 15	73½	Oct. 11	
Lex & E 1st 50-yr 5s gu. 1965 A			9,000	83	85½	88½	---	88½	97	88½	Oct. 14	88½	Oct. 14	83	June 10	88½	Oct. 14	
L & N Mob & M 1st g 4½s. 1945 M			2,000	80½	---	84½	87½	82½	84½	84½	Oct. 26	84½	Oct. 26	80	June 16	84½	Oct. 16	
L & N-Sou Mon joint 4s. 1952 J			23,000	66½	Sale	70	71½	71½	Sale	70	Oct. 5	72	Oct. 10	64½	April 20	72	Oct. 10	
Registered. July 1952 Q																		
N Fl & Shef 1st gu g 5s. 1937 F			1,000	91	95	90	92	92½	92½	91½	Oct. 10	91½	Oct. 10	90	Jan. 12	91½	Oct. 10	
Npt & Clin Bgen gu g 4½s. 1945 J				71½	---	79½	---	80	---	---	---	---	---	81	May 16	85	April 7	
S & N Ala con gu g 5s. 1936 F				88½	92	90	---	90	91½	---	---	---	---	91	Jan. 19	94½	Jan. 25	
Gen cons gu 50-yr 5s. 1963 A				78½	85	87½	88½	86	---	---	---	---	---	80½	June 8	88	Sept. 9	
Lou & Jeff Bdge gu g 4s. 1945 M			27,000	67½	70	70½	71	70½	70½	69	Oct. 7	70½	Oct. 3	64½	June 22	70½	Oct. 3	
Mahoning Coal. See LS&MSO																		
Manito S W Coloniz g 5s 1934 J			1,000	---	91	83½	87	84½	85	84½	Oct. 25	84½	Oct. 25	80	Aug. 22	92	Aug. 17	
Manila RR—Sou lines 4s. 1936 M						42½	---	40	---	---	---	---	---	35	April 4	35	April 4	
McK't&B Vern. See NYC&HR																		
Mex Internat 1st cons g 4s. 1977 M						26	---	27	---	---	---	---	---					
Stamped guaranteed. 1977 M																		
Michigan Central. See NYC&N																		
M L B & West. See Chic&NW																		
Mil & North. See Ch M & St P																		
Minn & St. L 1st gold 7s. 1927 J			20,000	67½	Sale	97	---	98½	---	73	Oct. 1	76	Oct. 1	67½	Jan. 3	76	Sept. 28	
1st cons gold 5s. 1934 M			41,000	40½	Sale	39½	40	36	37	34	Oct. 20	39½	Oct. 4	34	Oct. 20	45	Feb. 14	
1st & ref 5s Series A. 1962 Q			19,000	44	Sale	39	40½	35	Sale	34½	Oct. 27	39	Oct. 6	34½	Oct. 27	48	Jan. 8	
Des M & Ft D 1st gu g 4s. 1935 J			23,000	40	45	43	44½	39	42	39	Oct. 21	44	Oct. 4	39	Oct. 21	48½	May 6	
Iowa Cent 1st gold 5s. 1938 J			12,000	69½	---	67½	73	70½	72	70	Oct. 21	71	Oct. 28	65	May 9	75	Sept. 24	
Refunding gold 4s. 1951 M			86,000	40	Sale	38½	39½	36	Sale	35½	Oct. 27	39½	Oct. 3	35½	Oct. 27	44	Jan. 10	
Minn & St L gu. See BCR & N																		
M St P & SSM con gold 4s stpd																		
payment of int guar. 1938 J			72,000	78½	Sale	80½	81	81	81½	80	Oct. 17	81½	Oct. 28	75½	June 20	84½	Jan. 25	
1st cons 5s. 1938 J			30,000	88½	---	92½	93½	92½	---	92	Oct. 11	92½	Oct. 19	87	April 22	92½	Sept. 22	
10-yr coll tr g 6½s. 1931 M			788,000	---	---	99½	Sale	100½	Sale	99½	Oct. 1	100½	Oct. 31	99½	Oct. 1	100½	Sept. 8	
M St P & SSM & Cent Term																		
1st Chic Term s f 4s. 1941 M				80	85	75	---	81½	---	---	---	---	---					
M SSM & Atl 1st gold 4s stpd																		
payment of int guar. 1926 J				83½	87	91½	92	91	---	---	---	---	---	88½	Feb. 9	92	Sept. 9	
Minneap Un. See St P M & N																		
Mississippi Cent 1st 5s. 1949 J						70	---	70½	---	---	---	---	---	70	July 28	70½	June 11	
Mo Kan & Okla. See M K & T																		
Mo Kan & Tex—1st g 4s. 1990 J			1,053,000	58	Sale	64½	Sale	66½	Sale	64	Oct. 19	67	Oct. 7	56	Mar. 12	67	Oct. 7	
2d gold 4s. June 1990 F			75,000	33½	36	40½	Sale	40½	40½	40	Oct. 21	42	Oct. 5	34½	July 18	43	Sept. 13	
Trust Co cfts of deposit. of																		

BONDS			Interest Period	Sales in October. Par Value	Price about Jan. 3 1921.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE					Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.
			\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Mohawk & Mal. See N Y C & H																	
Montana Cent. See St P M & M																	
Morgan's La & T. See So Pac Co																	
Morris & Essex. See D L & W																	
Nashv Chatt & St L 1st 5s 1928			A O	29,000	91	93½	93½	94½	94½	94½	95	93½	95	91½	95	June 17	July 27
Jasper Brch 1st gold 6s 1923			J J	-----	98	99	99½	-----	99½	100	-----	-----	98	99½	Jan. 7	Mar. 8	
Nash Flor & Shef. See Lou & N																	
Nat Rys Mex pr lien 4½s 1957			A O	35,000	20	25½	22	23	18½	20½	22½	23½	19	30½	Aug. 5	Sept. 8	
Guaranteed general 4s 1977			J J	14,000	20	25½	22	23	18½	20½	22½	23½	19	30½	July 15	Sept. 10	
Nat of Mex pr lien g 4½s 1926			A O	1,000	25	34½	27½	30½	24½	25	30	30	28½	30½	Aug. 18	Sept. 26	
1st consol gold 4s 1951			A O	5,000	-----	31½	17½	17½	15½	15½	17½	17½	16½	30	June 30	Jan. 26	
N Y & Derby. See N Y N H & H																	
N J Junc'n R.R. See N Y Cent																	
Newp't & Cin B'ge. See Lou & N																	
N O & N East—Ref & Imp 4½s 1953			J J	2,000	68½	72	70½	73	69	75½	70	70	66½	74	Mar. 23	Aug. 3	
New Orleans Term 1st 4s 1953			J J	77,000	61½	66	66	66	65½	66	65	66	60	68½	June 10	May 5	
N O Tex & Mex 1st Ser A 6s 1925			J D	37,000	89½	90	94	95	95	95	95	95	90	95	Jan. 5	April 21	
Non-cum income ser A 5s 1935			A O	243,000	58½	60	57½	60	62	62	57	63	53½	64½	June 29	Feb. 17	
N Y B & Man Beach. See L 1st																	
N Y Cent RR conv deb 6s 1935			M N	949,000	89½	95	95½	96	96	96	94	96	87	97	May 25	Sept. 26	
10-year coll tr 7s 1930			M S	332,000	101	104	103½	104	104	102½	104	98	105	Sept. 27	Sept. 27		
Consol Series A 4s 1998			F A	166,000	68	71½	71½	72½	72½	71	73	65	73	June 24	Oct. 14		
Ref & Imp 4½s A 2013			A O	41,000	75	78½	78	81	81	77½	81½	72½	82	June 9	Feb. 15		
N Y Central & Hudson River—																	
Gold mortgage 3½s 1997			J J	121,000	68½	70	67½	70	69½	70	67½	70	62½	69½	June 28	Jan. 21	
Registered 1997			J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Debenture gold 4s 1934			M N	298,000	75½	81½	81½	81½	81½	79½	82	73½	82½	June 14	Sept. 27		
Registered 1934			M N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
30-year debenture 4s 1942			J J	9,000	72½	75	75	78	76½	79	76½	76½	72	76½	May 25	Oct. 25	
Lake Shore coll g 3½s 1998			F A	47,000	59½	64	57	64	64	65	63½	64½	59½	64½	Jan. 3	Oct. 25	
Registered 1998			F A	1,000	55	57½	57	63½	63½	66	63½	63½	56	63½	May 31	Oct. 31	
Mich Cent coll g 3½s 1998			F A	32,000	59	60½	64½	65	65½	66	64½	65½	59	68	Jan. 4	Jan. 17	
Registered 1998			F A	-----	-----	60	61	61½	61½	-----	-----	-----	57	62	Jan. 22	Jan. 25	
Beech Creek 1st gu 4s 1936			J J	-----	80	80½	80½	79½	79½	-----	-----	-----	81½	81½	Mar. 10	Mar. 10	
Registered 1936			J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	76½	76½	July 12	July 12	
2d guar gold 5s 1936			J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Registered 1936			J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Bch Cr ex 1st gu g 3½s Feb '51			A O	-----	51	62½	62½	62½	62½	-----	-----	59	59½	May 27	May 27		
Cart & Ad 1st gu g 4s 1981			J D	-----	64½	73	73	73	73	-----	-----	-----	-----	-----	-----	-----	
Gouv & O 1st gu g 5s 1942			J J	-----	-----	78½	78½	78½	78½	-----	-----	-----	-----	-----	-----	-----	
Kal A & G R 1st gu c 5s 1938			J J	-----	-----	82½	83	83	83	-----	-----	-----	-----	-----	-----	-----	
Lake Sh & M S g 3½s 1997			J D	6,000	69½	67½	67½	69	70	70	70	64½	71½	July 20	Jan. 13		
Registered 1997			J D	-----	66½	69½	64½	68	67	70	87½	88	82	88½	July 11	Aug. 6	
Debenture gold 4s 1928			M S	177,000	83½	87½	87½	87½	88	88	87½	88½	82	88½	June 20	Sept. 23	
Registered 4s 1928			M S	-----	-----	81	89	89	89	-----	-----	-----	85	85	Sept. 15	Sept. 15	
25-year gold 4s 1931			M N	149,000	81	85½	85½	86	85	86	85	86½	78½	86½	June 21	Oct. 25	
Registered 1931			M N	-----	-----	-----	-----	-----	-----	-----	-----	-----	80	82	July 7	May 6	
Moh & Mal 1st gu g 4s 1991			M S	-----	66	72½	72½	72½	72½	-----	-----	-----	-----	-----	-----	-----	
Mahon Coal RR 1st 5s 1934			J J	-----	86½	87	87	88½	88½	-----	-----	-----	-----	-----	-----	-----	
Michigan Central 5s 1931			M S	-----	87	90½	90½	90½	90½	-----	-----	-----	90	90½	Mar. 29	June 10	
Registered 1931			M S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
4s 1940			J J	-----	70	74	73½	76½	76½	-----	-----	-----	72½	72½	Sept. 6	Sept. 6	
Jack L & S gold 3½s 1951			M N	26,000	67	73	73	73	73	-----	-----	-----	60½	73½	April 26	Oct. 27	
1st gold 3½s 1952			A O	70,000	73½	77½	82	83½	83½	82	82	83½	74	83½	June 23	Oct. 22	
20-year debenture 4s 1929			M N	-----	60	71½	71½	71½	71½	-----	-----	-----	70½	70½	April 13	Aug. 24	
N J Junc R gu 1st 4s 1986			M N	-----	69½	68½	68½	68½	68½	-----	-----	-----	68	70	June 24	Mar. 19	
N Y & Harlem g 3½s 2000			M N	-----	-----	64½	64½	64½	64½	-----	-----	-----	-----	-----	-----	-----	
Registered 2000			M N	-----	70	94½	94½	94½	96	-----	-----	-----	92½	94½	June 28	Aug. 5	
N Y & North 1st g 5s 1928			A O	-----	63	73	73	73	73	-----	-----	-----	68	75	June 9	June 7	
N Y & Put 1st con gu g 4s 1993			A O	-----	95½	100	100	100	100	-----	-----	-----	-----	-----	-----	-----	
Pine Creek reg guar 6s 1932			J J	-----	93	99½	99½	99½	99½	99½	99½	99½	97½	99½	Jan. 4	Aug. 16	
R W & O con 1st 5s July 1922			A O	3,000	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Rutland 1st cons g 4½s 1941			J J	6,000	-----	70	70	74	70½	74	70½	74	70½	74	Oct. 13	Oct. 26	
Og & L Ch 1st gu g 4s 1948			J J	-----	60	56½	60	56½	56½	-----	-----	55½	56½	Feb. 19	July 7		
Rutl-Can 1st gu g 4s 1949			J J	-----	55	55	55	55½	55½	-----	-----	50	50	Feb. 1	Feb. 1		
St Lawr & Adir 1st g 5s 1906			J J	-----	-----	81	90	83½	90	76	76	76	76	April 18	July 13		
2d gold 6s 1906			A O	-----	-----	73½	73½	73½	73½	-----	-----	-----	-----	-----	-----	-----	
Utica & Bl Riv gu g 4s 1922			J J	-----	97	97	97	99	99	93	93	93	93	Jan. 5	Jan. 5		
Pitts & L E—2d g 5s Jan 1928			A O	-----	97	84½	85	85	85	84½	84½	84½	84½	May 10	May 11		
Pitts McK & Y 1st gu 6s 1932			J J	-----	97	99½	99½	99½	99½	-----	-----	-----	-----	-----	-----	-----	
2d guar 6s 1934			J J	-----	85	91½	91½	95	95	-----	-----	-----	-----	-----	-----	-----	
West Shore 1st 4s guar 2361			J J	75,000	70	74	74	74	74	72	74	67½	74	June 18	Feb. 4		
Registered 2361			J J	14,000	66	68	72	71½	71½	71	73	66	73	Mar. 26	Jan. 28		
N Y C Lines equip 5s 1921			M N	-----	98½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Equip tr 4½s ser M 1922			J J	23,000	79½	82	81	81½	81½	81	81½	77½	82	Mar. 10	Jan. 8		
N Y Chic & S L 1st g 4s 1937																	

BONDS			PRICES IN OCTOBER.										RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE	Interest Period.	Sales in October. Par Value	Price about Jan. 3 1921.		Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.	
		\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
North Pacific—Prior 4s.....1907	Q J	636,000	75½	Sale	77	81	78	81	76½ Oct. 17	78½ Oct. 31	73½ June 7	75½ Aug. 9	73½ June 7	75½ Aug. 9	73½ June 7	75½ Aug. 9
Registered.....1907	Q J															
General lien gold 3s.....Jan 2047	Q J	172,000	55	Sale	57½	Sale	57½	Sale	56½ Oct. 18	58 Oct. 28	52½ June 22	59½ Sept. 14	52½ June 22	59½ Sept. 14	52½ June 22	59½ Sept. 14
Registered.....Jan 2047	Q J															
Ref & Imp 4½s ser A.....2047	Q J	19,000	76	76½	79	81	80½	81	78 Oct. 17	82 Oct. 24	74 Sept. 15	84½ Feb. 9	74 Sept. 15	84½ Feb. 9	74 Sept. 15	84½ Feb. 9
Ref & Imp 6s, Series B.....2047	J J	73,000			102½	102½	102½	103½	102½ Oct. 3	103½ Oct. 13	96½ June 20	103½ Sept. 29	96½ June 20	103½ Sept. 29	96½ June 20	103½ Sept. 29
St Paul-Dul Div g 4s.....1906	J D	1,000	80		87		87		87½ Oct. 5	87½ Oct. 5	87½ Oct. 5	88 April 20	87½ Oct. 5	88 April 20	87½ Oct. 5	88 April 20
Registered.....1906	J D															
N P-Gt Nor joint conv 6½s '36	J J	1,559,000			103½	Sale	104½	Sale	102½ Oct. 18	105½ Oct. 29	96½ May 17	105½ Oct. 29	96½ May 17	105½ Oct. 29	96½ May 17	105½ Oct. 29
St P & No Pac gen g 6s.....1923	F A	1,000	98½		99	101	99½	102	99½ Oct. 19	99½ Oct. 19	98½ Jan. 31	100½ July 22	98½ Jan. 31	100½ July 22	98½ Jan. 31	100½ July 22
Registered certificates.....1923	F A															
St Paul & Duluth 1st 5s.....1931	F A			93½	93½	95	93½				91½ July 22	92 July 29	91½ July 22	92 July 29	91½ July 22	92 July 29
1st consol gold 4s.....1908	F A		64½		72½		72½				75½ May 26	75½ May 26	75½ May 26	75½ May 26	75½ May 26	75½ May 26
Wash Cent Ry 1st g 4s.....1948	Q M			85	88½		88½				68 Sept. 17	68 Sept. 17	68 Sept. 17	68 Sept. 17	68 Sept. 17	68 Sept. 17
Nor P Ter Co 1st g 6s.....1933	J J		106		105½		106½				104½ May 14	106½ Jan. 20	104½ May 14	106½ Jan. 20	104½ May 14	106½ Jan. 20
North Wiscon. See C St P M&O																
Ogd & L Champ. See Rutland																
Ho Ind & W. See CCC&StL																
Oregon & Cal. See Sou Pac Co																
Ore RR & Nav. See Union Pac																
Oregon-Wash 1st & ref 4s.....1961	J J	136,000	70½	Sale	72½	72½	73½	Sale	71½ Oct. 18	73½ Oct. 8	67½ June 9	74½ Jan. 24	67½ June 9	74½ Jan. 24	67½ June 9	74½ Jan. 24
Oswego & Rome. See N Y Cent																
Pacific Coast Co 1st g 5s.....1946	J D	7,000	67	74	75		68	Sale	68 Oct. 31	72 Oct. 14	65 June 28	72 Oct. 14	65 June 28	72 Oct. 14	65 June 28	72 Oct. 14
acific of Missouri. See Mo Pac																
Paducah & Ills 1st s f 4½s.....1955	J J				78		80				76½ Jan. 28	79½ Sept. 2	76½ Jan. 28	79½ Sept. 2	76½ Jan. 28	79½ Sept. 2
Penn RR 1st s f real est g.....1923	M N	5,000	91	Sale	96		96		96 Oct. 24	96½ Oct. 24	93½ Feb. 2	96½ Oct. 24	93½ Feb. 2	96½ Oct. 24	93½ Feb. 2	96½ Oct. 24
Consol gold 4s.....1943	M N	7,000	82	Sale	82	83	82	83	82½ Oct. 28	83 Oct. 14	80 Aug. 26	84 Jan. 24	80 Aug. 26	84 Jan. 24	80 Aug. 26	84 Jan. 24
Consol gold 4s.....1948	M N	21,000	81½	Sale	84	82½	82½	Sale	82 Oct. 20	83 Oct. 20	76½ July 6	85½ Jan. 21	76½ July 6	85½ Jan. 21	76½ July 6	85½ Jan. 21
Consol 4½s.....1960	F A	44,000	92½	Sale	86½	87½	88	89	86½ Oct. 18	87½ Oct. 7	83 June 30	92½ Jan. 3	83 June 30	92½ Jan. 3	83 June 30	92½ Jan. 3
General 4½s.....1905	J D	309,000	78½	Sale	80½	Sale	81	Sale	78½ Oct. 19	81½ Oct. 10	74½ June 25	86 Aug. 3	74½ June 25	86 Aug. 3	74½ June 25	86 Aug. 3
General 5s.....1908	J D	298,000	86½	Sale	87½	88½	89½	Sale	87½ Oct. 18	89½ Oct. 15	81 June 24	92 Jan. 22	81 June 24	92 Jan. 22	81 June 24	92 Jan. 22
10-year secured 7s.....1930	A O	294,000	103½	Sale	104½	Sale	105½	Sale	103½ Oct. 18	105½ Oct. 4	100 Mar. 14	106 Aug. 22	100 Mar. 14	106 Aug. 22	100 Mar. 14	106 Aug. 22
15-year secured 6½s.....1936	F A	1,000,000			102	Sale	102½	Sale	101 Oct. 18	102½ Oct. 31	94½ April 28	103 Sept. 24	94½ April 28	103 Sept. 24	94½ April 28	103 Sept. 24
Alleg Val gen gu g 4s.....1942	M S	15,000	77½		79½		80½	83	82½ Oct. 22	82½ Oct. 22	80 April 22	82½ Oct. 22	80 April 22	82½ Oct. 22	80 April 22	82½ Oct. 22
Del Riv RR Bdg 1st gu g 4s '36	F A			85	80½		81½									
Pennsylvania Co.....																
Gu 3½s coll tr reg cts.....1937	M S				66½		68½	72								
Gu 3½s coll tr cts B.....1941	F A	1,000	63½	73½	67½		68½		67½ Oct. 5	67½ Oct. 5	67½ Oct. 5	67½ Oct. 5	67½ Oct. 5	67½ Oct. 5	67½ Oct. 5	67½ Oct. 5
Gu g 3½s tr cts Ser C.....1942	J J		63½		68½		68½				68 Mar. 29	69 May 31	68 Mar. 29	69 May 31	68 Mar. 29	69 May 31
Gu g 3½s tr cts Ser D.....1944	J J		63½	70	67½		69½				67 Mar. 17	70 April 20	67 Mar. 17	70 April 20	67 Mar. 17	70 April 20
Guar gold 15-25-year 4s.....1931	A O		77½	78	83	84½	81½				76½ June 14	84½ Sept. 30	76½ June 14	84½ Sept. 30	76½ June 14	84½ Sept. 30
40-yr gu tr cts 4s Ser E.....1952	M N	3,000	70		74½		75½		74½ Oct. 5	75½ Oct. 11	69½ April 22	75½ Oct. 11	69½ April 22	75½ Oct. 11	69½ April 22	75½ Oct. 11
Cin L & N 1st con gu g 4s.....1942	M N				71		72									
Clev & Mar 1st gu g 4½s.....1935	M N			85	79½		80½				80½ April 12	80½ April 12	80½ April 12	80½ April 12	80½ April 12	80½ April 12
Clev & Pitts gu g 4½s A.....1942	J J	1,000	86½		88½	91	88½	96	88½ Oct. 29	88½ Oct. 29	88½ Oct. 29	88½ Feb. 15	88½ Oct. 29	88½ Feb. 15	88½ Oct. 29	88½ Feb. 15
Series B 4½s.....1942	A O		86½		88½	91	88½	96								
Int reduced to 3½%.....1942	A O		67½		69½		71½									
Series C 3½s.....1948	M N				69½		71½									
Series D 3½s.....1950	F A		67½		69½		71½				67 Jan. 21	67 Jan. 21	67 Jan. 21	67 Jan. 21	67 Jan. 21	67 Jan. 21
Erie & P gen gu g 3½s B.....1940	J J		65		73		73½									
Series C.....1940	J J		65		73		73½									
Gr R & I ex 1st gu g 4½s.....1941	J J	2,000	80		82½		82½		82 Oct. 6	82½ Oct. 6	78½ June 10	82½ Sept. 22	78½ June 10	82½ Sept. 22	78½ June 10	82½ Sept. 22
Ohio Connect 1st gu 4s.....1943	M N				69		69½									
Pitts Y & Ash 1st con 5s.....1927	M N				88½		89									
Tol W V & O 1st gu 4½s A.....1931	J J			84	82½		82½				84 July 21	84 July 21	84 July 21	84 July 21	84 July 21	84 July 21
Series B 4½s.....1933	J J			82	82½		82½									
Series C 4s.....1942	M S				80											
P C C & St L gu g 4½s Ser A.....1940	A O		82½		85½		86½				76½ Aug. 26	77 Sept. 15	76½ Aug. 26	77 Sept. 15	76½ Aug. 26	77 Sept. 15
Series B guar.....1942	A O	7,000	81	85½	85½		86½		85½ Oct. 14	86 Oct. 18	82½ June 30	88½ Sept. 21	82½ June 30	88½ Sept. 21	82½ June 30	88½ Sept. 21
Series C guar.....1942	M N		82½	84	85½		85½				85 Jan. 19	86 May 27	85 Jan. 19	86 May 27	85 Jan. 19	86 May 27
Series D 4s guar.....1945	M N	1,000	77½		84½	84½	81½	84½	84½ Oct. 3	84½ Oct. 3	83½ Sept. 10	84 Aug. 5	83½ Sept. 10	84 Aug. 5	83½ Sept. 10	84 Aug. 5
Series E 3½s guar gu.....1949	F A	1,000			84½		81½		79½ Oct. 18	79½ Oct. 18	75½ Feb. 17	84½ Sept. 19	75½ Feb. 17	84½ Sept. 19	75½ Feb. 17	84½ Sept. 19
Series F cons 4s gu g.....1953	J J		77½		84½		81½									
Series G cons 4s guar.....1957	M N		77½		84½		81½				80 Jan. 19	81 May 5	80 Jan. 19	81 May 5	80 Jan. 19	81 May 5
Series H cons 4s gu.....1960	F A		77½	81½	84½		81½				80 April 22	80 April 22	80 April 22	80 April 22	80 April 22	80 April 22
Series I cons 4½s gu.....1963	F A			83	83½		80				83½ Aug. 24	83½ Aug. 24	83½ Aug. 24	83½ Aug. 24	83½ Aug. 24	83½ Aug. 24
Gen 5s ser A.....1970	J D	19,000	81	Sale	85½	Sale	86½	87	85½ Oct. 1	87 Oct. 7	79 June 16	87 Jan. 21	79 June 16	87 Jan. 21	79 June 16	87 Jan. 21
Ch St L & P cons g 5s.....1932	A O		76½													

BONDS			Interest Period.	Sales in October. Par Value	Price about Jan. 3 1921.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.		
N	Y	STOCK EXCHANGE			Bid.	Ask.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.
Seaboard Air Line (Concl.)—																	
Refunding 4s.	1959	A O	279,000														
1st & cons 6s series A.	1945	M S	935,000														
Atl-Bir 30-yr 1st g 4s.	May 33	M S															
Caro Cent 1st cons g 4s.	1949	J J															
Fla Cent & Pen 1st ext 6s.	23	J J															
1st land grant ext g 5s.	1930	J J	3,000														
Consol gold 5s.	1943	J J	2,000														
Ga & Ala 1st cons 5s.	Oct 1945	J J	6,000														
Ga Car & Nor 1st gu g 5s.	1929	J J	3,000														
Seab & Roanoke 1st 5s.	1926	J J															
Sher Shr & So. See Mo K & T			1,000														
Shl Sp O & G. See Atl Coast L																	
So Car & Ga. See Southern.																	
Southern Pacific Co—																	
4s g Cent Pac coll.	Aug 1949	J D	258,000														
Convertible 4s.	June 1929	M S	635,000														
Convertible 5s.	1934	J D	10,000														
Cent Pac 1st ref gu g 4s.	1949	F A	413,000														
Registered.	1949	F A															
Mtg gu g 3½s.	Aug 1929	J D	25,000														
Through St L 1st gu g 4s.	64	A O	7,000														
Gal H & San Ant 1st 5s.	1931	M N	2,000														
2d guar exten 5s.	1931	J J	3,000														
Gila V G & N 1st gu g 5s.	1924	M N															
H E & W T 1st g 5s.	1933	M N															
1st gu g 5s redeem.	1933	M N															
H & Tex C 1st g 5s int gu	1937	J J	1,000														
Waco & N W 1st g 6s.	1930	M N															
A & N W 1st gu g 5s.	1941	J J															
Nor of Cal gu gold 5s.	1938	A O															
Ore & Cal 1st gu g 5s.	1927	J J															
So Pac of Cal 1st cons 5s.	1937	M N															
S P Coast 1st gu g 4s.	1937	J J	10,000														
Tex & N O cons g 5s.	1943	J J	5,000														
So Pac RR 1st ref gu 4s.	1955	J J	613,000														
San Fran Term 1st 4s.	1950	A O	52,000														
Southern—1st cons g 5s.	1994	J O	299,000														
Devel & gen 4s, Ser A.	1956	A O	487,000														
Mobile & O coll tr g 4s.	1938	M S	14,000														
Mem Div 1st g 5s.	1996	J J															
St L Div 1st g 4s.	1951	J J															
Ala Gt Sou 1st cons A 5s.	1943	J D															
Atl & Char A L 1st A 4½s	1944	J J															
1st 30-year 5s Ser B.	1944	J J	2,000														
Atl & Danv 1st g 4s.	1948	J J	7,000														
Second 4s.	1948	J J															
Atlan & Yad 1st gu g 4s.	1949	A O															
E T Va & Ga div g 5s.	1930	J J															
Cons 1st gold 5s.	1956	M N	7,000														
E Ten reorg lien g 5s.	1938	M S	4,000														
Georgia Midland 1st 3s.	1948	A O	2,000														
Ga Pac Ry 1st g 6s.	1922	J J	12,000														
Knox & Ohio 1st g 6s.	1925	J J															
Mob & Birm pr lien g 5s.	1945	J J															
Mortgage gold 4s.	1945	J J															
R & Danv Deb 5s stpd.	1927	A O															
Rich & Meck 1st g 4s.	1948	M N															
So Caro & Ga 1st ext 5½s.	1929	M N	5,000														
Va Mid—Series E, 5s.	1926	M S															
Series F 5s.	1931	M S															
General 5s.	1936	M N															
Va & S W 1st gu 5s.	2003	J J	5,000														
First cons 50-year 5s.	1958	A O	15,000														
W O & W 1st cy gu 4s.	1924	F A															
Spokane Internat 1st g 5s.	1955	J J															
Ter Assn of St L 1st g 4½s.			1939	A O	7,000												
First cons g 5s.	1894-1944	F A															
Gen ref s f gold 4s.	1953	J O	61,000														
St L M Br Ter gu g 5s.	1930	A O															
Texas & Pacific 1st g 5s.	2000	J D	67,000														
Second gold income 5s.	2000	Mar															
La Div B L 1st g 5s.	1931	J A	6,000														
W M W & N W 1st gu 5s.	1930	F A															
Tol & Ohio Cent—1st g 5s.	1935	J J	1,000														
Western Div 1st g 5s.	1935	A O															
General gold 5s.	1935	J D															
Kan & M 1st gu g 4s.	1990	A O	10,000														
Second 20-year 5s.	1927	J J	2,000														
Tol Peor & W 1st gold 4s.	1917	J J															
Tol St L & W—Pr l g 3½s.	1925	J O	12,000														
Fifty-year gold 4s.	1950	A O	32,000														
Coll trust 4s g Ser A.	1917	F A															
Certificates of deposit.			12,000														
Tor H & B 1st g 4s.	1946	J D															
Uster & Del 1st con g 5s.	1928	J D															
First refund gold 4s.	1952	A O															
Union Pac RR & ld gr g 4s.	1947	J J	520,000														
Registered.	1947	J J															
20-year conv 4s.	1927	J J	277,000														
First & refund 4s.	June 2008	M S	240,000														
10-year secured 6s.	1928	J J	113,000														
Ore RR & Nav con g 4s.	1946	J D	31,000														
Ore Short Line 1st g 6s.	1922	F A	58,000														
First consol gold 5s.	1946	J J	24,000														
Guar refund gold 4s.	1929	J D	124,000														
Utah & Nor gold 5s.	1926	J J	14,000														
1st extended 4s.	1933	J J															

BONDS			Interest Period	Sales in October, Par Value	Price about Jan. 3 1921.	PRICES IN OCTOBER.								RANGE SINCE JAN. 1.				
N Y STOCK EXCHANGE						Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.		
				\$	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Brooklyn Rap Trans (Concl.)	3-yr secured notes 7 1/2	1921	J J	96,000	40 1/2 Sale	59	54	56	Oct. 14	60 1/2	Oct. 4	40 1/2	Jan. 3	60 1/2	Oct. 4	40	Jan. 3	
Trust Co cts deposit	Do stamped			51,000	40 1/2 43	58 1/2	Sale	51	56	56 1/2	Oct. 13	58 1/2	Oct. 4	39	Mar. 8	58 1/2	Oct. 4	
Bklyn Un El 1st g 4 1/2	1950	F A		71,000	37 1/2 Sale	54 1/2	51 1/2	50 1/2	Oct. 19	56	Oct. 4	37	Jan. 4	56	Oct. 4	37	Jan. 4	
Stamped guaranteed	1950	F A		59,000	58 Sale	68 1/2	70	71	77 1/2	70 1/2	Oct. 6	70 1/2	Oct. 13	58	Jan. 3	70 1/2	Oct. 13	
Kings Co El 1st g 4 1/2	1949	F A		90,000	58 61	68 1/2	71	80	70 1/2	Oct. 11	71 1/2	Oct. 27	63	Mar. 11	71 1/2	Oct. 27		
Stamped guaranteed	1949	F A			53	58	53	61 1/2	63				53	Mar. 10	55	July 7		
Nassau Elec guar gold 4 1/2	1951	J J			55	65	17 1/2	55	17 1/2	30			53	Apr. 19	54 1/2	June 9		
Chicago Rys—1st 5 1/2	1927	F A		111,000	58 Sale	64	64 1/2	65 1/2	Sale	64	Oct. 3	66 1/2	Oct. 13	58	Jan. 3	66 1/2	Oct. 13	
Conn Ry & Lt—1st g 4 1/2	1951	J J			59 1/2	59 1/2	62 1/2	60 1/2	Sale	61 1/2	Oct. 24	61 1/2	Oct. 24	57 1/2	Feb. 4	61	June 13	
Stamped guar 4 1/2	1951	J J		1,000	53	62 1/2	61 1/2	61 1/2		61 1/2	Oct. 24	61 1/2	Oct. 24	57 1/2	Feb. 4	62	Jan. 10	
Det United 1st cons g 4 1/2	1932	J J		95,000	60 Sale	58 1/2	Sale	57	58	57	Oct. 14	59	Oct. 7	57 1/2	July 30	63 1/2	Jan. 10	
St Smith Lt & Tr 1st g 5 1/2	1936	M S			55	56	56	56						59	Jan. 3	72 1/2	Oct. 31	
Hudson & Manhat ser A 5 1/2	1957	F A		652,000	60 Sale	68	Sale	72 1/2	Sale	68	Oct. 1	72 1/2	Oct. 31	23 1/2	Jan. 5	46 1/2	Sept. 24	
Adjust income 5 1/2	1957	F A		1,036,000	23 1/2 Sale	42	Sale	42	Sale	41 1/2	Oct. 1	44	Oct. 5	23 1/2	Jan. 5	46 1/2	Sept. 24	
N Y & Jersey 1st 5 1/2	1932	F A			74 1/2	79 1/2	86 1/2	94						82	Mar. 29	86	Aug. 4	
Inter-Metrop coll 4 1/2	1956	A O		110,000	16 Sale	14 1/2	15 1/2	11 1/2	Sale	11 1/2	Oct. 31	14	Oct. 5	11 1/2	Aug. 29	21 1/2	Feb. 10	
Trust Co cts of deposit				385,000	14 Sale	12	Sale	8 1/2	Sale	8 1/2	Oct. 19	12	Oct. 1	8 1/2	Aug. 29	19 1/2	Mar. 17	
Interboro R T 1st & ref 5 1/2	1966	J J		1,455,000	50 1/2 Sale	56 1/2	Sale	52 1/2	Sale	52 1/2	Oct. 31	56 1/2	Oct. 4	48 1/2	Jan. 7	58 1/2	Apr. 15	
Manhat Ry (N Y) con g 4 1/2	1990	A O		19,000	56 1/2 Sale	55 1/2	56 1/2	56 1/2	57	54 1/2	Oct. 25	57	Oct. 8	52 1/2	July 15	58	Jan. 28	
Stamped tax exempt				38,000	53 Sale	55 1/2	56 1/2	56 1/2	57 1/2	55 1/2	Oct. 28	57 1/2	Oct. 5	52 1/2	Aug. 29	60	Feb. 4	
2d 4 1/2	2013	J D		19,000	37	44	47 1/2	48 1/2	45	46 1/2	Oct. 6	48 1/2	Oct. 22	42 1/2	Aug. 29	48 1/2	Oct. 22	
Manila Elec 1st & coll 5 1/2	1953	M S			75	58 1/2	58 1/2	62						63 1/2	May 12	63 1/2	May 12	
Market St Ry 1st cons 6 1/2	1924	M S		228,000	78 Sale	76	Sale	76	Sale	74 1/2	Oct. 13	78 1/2	Oct. 3	68 1/2	July 16	78 1/2	Oct. 3	
5-year coll tr 6 1/2	1924	A O		57,000	82	85	80	85	82	Oct. 11	82	Oct. 11	82	Oct. 11	90	Sept. 30		
Met St—B'y & 7th Av 5 1/2	1943	J D		12,000	37 Sale	45	45	41	43	43	Oct. 27	46 1/2	Oct. 6	37	Jan. 3	46 1/2	Oct. 6	
Col & 9th Av 1st gu g 5 1/2	1993	M S		34,000	12	19 1/2	20	15	17	17	Oct. 13	20	Oct. 5	12	Sept. 8	20	Oct. 5	
Lex Av & P P 1st gu g 5 1/2	1993	M S			12	25	21	30						21 1/2	Mar. 28	25 1/2	May 12	
Milw El Ry & Lt cons 6 1/2	1926	F A			90		91							92	Apr. 9	93	Apr. 12	
Refunding & ext 4 1/2	1931	J J			64 1/2	73	76 1/2							71 1/2	June 15	73 1/2	Feb. 26	
General & refund 5 1/2	1951	J J		1,000	75	74	76 1/2							75	Oct. 18	75 1/2	Sept. 1	
Mont Tram 1st & ref A 5 1/2	1941	J J		18,000	65 1/2	69	74 1/2	76 1/2	43	74 1/2	Oct. 4	79 1/2	Oct. 11	67 1/2	Jan. 10	79 1/2	Oct. 11	
N Ori Ry & Lt gen 4 1/2	1935	J J			60									57 1/2	Jan. 10	79 1/2	Oct. 11	
N Y Munic Ry 1st A 5 1/2	1966	J J				30								60	Feb. 28	50	Feb. 28	
New York Rys 1st & ref 4 1/2	1942	J J		67,000	18	25	21	27	22 1/2	Sale	21	Oct. 27	27	Oct. 3	17 1/2	Feb. 26	27 1/2	Sept. 29
Trust Co cts of deposit				37,000	15 1/2	20	21 1/2	26 1/2	21	Sale	22	Oct. 27	26	Oct. 10	16	Mar. 15	27 1/2	Sept. 28
Adjustment income 5 1/2	1942	A O		131,000	3 1/2 Sale	8	8 1/2	7 1/2	Sale	6 1/2	Oct. 6	8 1/2	Oct. 3	3	May 5	9	Sept. 28	
Trust Co cts of deposit				46,000	3	4 1/2	6 1/2	4 1/2	6 1/2	6	Oct. 21	7 1/2	Oct. 6	3	Jan. 5	7 1/2	Sept. 28	
N Y State Rys 1st cons 4 1/2	1932	M N		37,000	48 Sale	54	55	54 1/2	56	52	Oct. 24	55 1/2	Oct. 14	46 1/2	Jan. 5	57	July 28	
Portland Ry 1st & ref 5 1/2	1930	M N		1,000	80	Sale	81	81	82	80	Oct. 1	80	Oct. 1	69	May 24	80	Oct. 1	
Port Ry L & P conv 5 1/2	1942	F A		41,000	74 1/2	70 1/2	71 1/2	72 1/2	72 1/2	71 1/2	Oct. 4	73	Oct. 4	56	Jan. 20	75	Apr. 4	
Portland Gen Elec 1st 5 1/2	1935	J J												82 1/2	June 20	82 1/2	June 20	
St Paul C Cable cons 5 1/2	1937	J J				91	76	83						74 1/2	June 24	74 1/2	June 24	
Third Ave 1st ref 4 1/2	1960	J J		82,000	42 1/2 Sale	54 1/2	Sale	54 1/2	Sale	54	Oct. 15	56	Oct. 28	40 1/2	Jan. 5	56	Oct. 28	
Adjustment income 5 1/2	1960	A O		328,000	25 1/2 Sale	38	Sale	38 1/2	Sale	34 1/2	Oct. 6	38 1/2	Oct. 28	25	Jan. 7	39 1/2	Sept. 22	
Third Ave RR 1st gold 5 1/2	1937	J J		4,000	75 1/2	83 1/2		82		82 1/2	Oct. 24	82 1/2	Oct. 24	75	Jan. 6	82 1/2	Oct. 24	
Tri-City Ry & Lt 1st s f 5 1/2	1923	A O		62,000	86	89 1/2	93 1/2	94 1/2	94 1/2	93 1/2	Oct. 3	95	Oct. 20	62 1/2	Aug. 26	68	Mar. 16	
Undergr'd of London 4 1/2	1938	J J			41	68	66	67 1/2						51	Aug. 16	52 1/2	Aug. 26	
Income 5 1/2	1948	J J			30	54 1/2	61	68 1/2	Sale	67	Oct. 6	68 1/2	Oct. 31	65	Jan. 3	70	Jan. 27	
Un Rys Inv—5 Pitts 1 1/2	1926	M N		71,000	65	Sale	67	67 1/2	68 1/2	67	Oct. 6	68 1/2	Oct. 31	47	Apr. 8	50 1/2	Oct. 25	
United Rys St L 1st g 4 1/2	1934	J J		9,000	40	48	49	48	49 1/2	48	Oct. 19	50 1/2	Oct. 25	36	Mar. 10	36	Mar. 10	
St Louis Tran gu imp 5 1/2	1924	A O			69 1/2		69 1/2											
United RRs San Fr s f 4 1/2	1927	J J		2,000	27	Sale	30	30 1/2	28	29	30 1/2	Oct. 3	30 1/2	Oct. 3	26	Jan. 3	36	May 10
Union Trust (N Y) ctf dep				4,000	26	28	30	30 1/2	28	30 1/2	29 1/2	Oct. 4	29 1/2	Oct. 4	26 1/2	Jan. 3	36	May 10
Equitable Tr (N Y) inter ctf				15,000	61 1/2	Sale	67	70	68 1/2	69 1/2	Oct. 19	68	Oct. 20	60	Mar. 31	69	June 1	
Virginia Ry & Pow 1st 5 1/2	1934	J J																
Gas & Electric Light Cos																		
Bklyn Edison Inc gen 5 1/2	1949	J J		34,000	73 1/2	75 1/2	84	Sale	85	84	Oct. 1	85 1/2	Oct. 27	76	Jan. 5	85 1/2	Oct. 27	
General 6 1/2, Series B	1930	J J		36,000	94	Sale	94	Sale	93 1/2	94	93 1/2	Oct. 7	94 1/2	Oct. 21	87	June 21	94 1/2	Oct. 21
General 7 1/2, Series C	1930	J J		27,000	101 1/2	102 1/2	102	Sale	101 1/2	Oct. 25	103 1/2	Oct. 14	95 1/2	May 17	103 1/2	Oct. 14		
General 7 1/2, Series D	1940	J D		247,000	102 1/2	Sale	103 1/2	Sale	102	Oct. 18	103 1/2	Oct. 31	95 1/2	June 24	105	Sept. 9		
Bklyn Un Gas Co 1st c g 5 1/2	1945	M N		6,000														

BONDS			Interest Period	Sales in October. Par Value	Price about Jan. 3 1921.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.			
N	Y	STOCK EXCHANGE			Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
\$														
Inst for Irrig Wks & c 4 1/2s. 1943	M	N				29	33							
Int Merc Marine 1st s f 6s. 1941	A	O	1,084,000	78 1/2	81 1/2	82 1/2	84 1/2	81 1/2	84 1/2	81 1/2	84 1/2	81 1/2	84 1/2	
Marland Oil s f 8s ser A. 1931						92 1/2	92 1/2							
do do with warrant attach.			128,000			92 1/2	96 1/2	92	96	92	96	92	96	
Mexican Petrol of Del 8s. 1936	M	N	651,000			95 1/2	96 1/2	94	96	94	96	94	96	
Montana Pow 1st & ref s f 5s A	J	J	150,000	82 1/2	84 1/2	87 1/2	88 1/2	86 1/2	89	86	89	86	89	
Morris & Co 1st s f 4 1/2s. 1939	J	J	45,000	70 1/2	73	80	80 1/2	80	80 1/2	80	80 1/2	80	80 1/2	
N Y Dock 50-year gold 4s. 1951	F	A	6,000	58	62 1/2	72	73	73	73	73	73	73	73	
Nias Falls Power 1st 5s. 1932	J	J	13,000			92 1/2	93	94	95	92 1/2	95	92 1/2	95	
Refunding & gen 6s. Jan 1932	A	O	4,000	84 1/2	80 1/2	93 1/2	95 1/2	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	96 1/2	
Nias Lock & Ont Pow 1st 5s 1954	M	N	4,000			87 1/2	91	91	91	91	91	91	91	
North States Power 5s A. 1941	A	O	162,000	76	80 1/2	82	83 1/2	81 1/2	84 1/2	81 1/2	84 1/2	81 1/2	84 1/2	
1st & ref 6s Series B. 1941	A	O	47,000			92	94	91 1/2	94	91 1/2	94	91 1/2	94	
Ontario Pow N F 1st 5s. 1943	F	A	4,000	75 1/2	82 1/2	83 1/2	83 1/2	84	84 1/2	84	84 1/2	84	84 1/2	
Ontario Transmission 5s. 1936	M	N	2,000	64	67	77	82	79	81	79	81	79	81	
Pan-Am Pet & T Ist lien 7s. 1930	F	A	112,000			93	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	
Pub Ser Cor N J gen 50-yr 5s 59	A	O	125,000	57 1/2	58 1/2	69	70	69	70	69	70	69	70	
Sinclair Cons Oil conv 7 1/2s. 1925	M	N	1,948,000			93 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	
Stand Oil of Calif deb 7s Jan 1931	F	A	370,000			104 1/2	105 1/2	104	105 1/2	104	105 1/2	104	105 1/2	
Tennessee Cop 1st conv 6s. 1925	M	N	1,000			82 1/2	84	85	90	84	84	85	90	
Tide Water Oil 6 1/2s. 1931	F	A	401,000			97 1/2	99	97	99	97	99	97	99	
Union Tank Car equip 7s. 1930	F	A	111,000			102 1/2	102 1/2	102	103 1/2	102	103 1/2	102	103 1/2	
Wash Wat Pow 1st 30-yr 5s. 1939	J	J	1,000			87 1/2	87 1/2	88	88	88	88	88	88	
W Penn Pow 7s. 1946	F	A	1,000			86	86	86	86	86	86	86	86	
Wilson & Co 1st s f 6s. 1941	A	O	332,000	86	86	88 1/2	91 1/2	88 1/2	91 1/2	88 1/2	91 1/2	88 1/2	91 1/2	
10-year conv s f 6s. 1923	J	D	430,000	81	81	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	
Manufacturing & Industrial														
Am Agr Chem 1st conv 5s. 1923	A	O	13,000	83 1/2	88	92	94	91 1/2	94	91 1/2	94	91 1/2	94	
1st ref s f 7 1/2s. 1941	F	A	347,000			96 1/2	96 1/2	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	96 1/2	
Am Cotton Oil deb 5s. 1931	M	N	43,000			72 1/2	73 1/2	74	74 1/2	74	74 1/2	74	74 1/2	
Am Smelt & Ref ser A 5s. 1947	A	O	466,000	75	75	79 1/2	82	79	82	79	82	79	82	
Am Writing Paper s f 7-6s. 1939	J	J	51,000			69	70 1/2	70 1/2	72	69 1/2	72	69 1/2	72	
Atlas Powder conv 7 1/2s g. 1936	F	A	173,000			99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	
Baldwin Loc Wks 1st s f 5s. 1940	M	N	19,000	93 1/2	93 1/2	93	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	
Central Leather 20-yr g 5s. 1925	A	O	281,000	86 1/2	88	90	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	
Central Foundry 1st s f 6s. 1931	F	A	5,000	69 1/2	70	70	83 1/2	70	83 1/2	70	83 1/2	70	83 1/2	
Corn Prod Ref gold s f 5s. 1931	M	N		89 1/2	90	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	
1st 25-year s f 5s. 1934	M	N	1,000	89 1/2	95	89 1/2	95	90 1/2	95	90 1/2	95	90 1/2	95	
Cuba Cane Sug conv 7s. 1930	J	J	1,562,000	82 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	
Certificates of deposit														
Cuban-Amer Sugar 1st coll 5s 1931	M	J	257,000			98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	
Diamond Match s f deb 7 1/2s 1936	A	O	119,000			104 1/2	106	104 1/2	106	104 1/2	106	104 1/2	106	
Distillers' S C conv 1st g 5s 1927	A	O	29,000			58	58 1/2	58	58 1/2	58	58 1/2	58	58 1/2	
E I du Pont Powder 4 1/2s. 1936	J	D		75	85	75 1/2	78	75 1/2	78	75 1/2	78	75 1/2	78	
du Pont de Nemours & Co 7 1/2s 1931	M	N	1,249,000			99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	
Flsk Rubber 1st s f 8s. 1941	M	S	627,000			99	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	
General Baking 1st 25-yr 6s 1936	J	J		88 1/2	90 1/2	90 1/2	91	90 1/2	91	90 1/2	91	90 1/2	91	
General Elec deb g 3 1/2s. 1942	F	A	20,000	66 1/2	68 1/2	66	68 1/2	66 1/2	68 1/2	66 1/2	68 1/2	66 1/2	68 1/2	
Debenture 5s. 1952	M	S	184,000	86	86 1/2	88	88 1/2	88	88 1/2	88	88 1/2	88	88 1/2	
20-year deb 6s. 1940	F	A	90,000	99 1/2	99 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	
Goodyear Tire & Rub s f 8s. 1941	M	N	715,000			104	105 1/2	103	105 1/2	103	105 1/2	103	105 1/2	
Int Agric Corp 1st & coll tr 5s 1932	M	N	48,000			72	73	71 1/2	73	71 1/2	73	71 1/2	73	
Internat Cement conv 5s. 1926	J	D	9,000			99	99	99	99	99	99	99	99	
Internat Paper—Conv 5s Ser A 1947	J	J	20,000			82	82	82	82	82	82	82	82	
Kelly-Springfield Tire 8s. 1931	M	N	524,000			99	99 1/2	97 1/2	99 1/2	97 1/2	99 1/2	97 1/2	99 1/2	
Liggett & Myers Tob 7s. 1944	A	O	64,000	104	104	107 1/2	110	107 1/2	110	107 1/2	110	107 1/2	110	
5s. 1951	F	A	88,000	78	80	86	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	
(P) Lorillard Co 7s. 1944	A	O	94,000	102	104	108	108 1/2	108	108 1/2	108	108 1/2	108	108 1/2	
5s. 1941	F	A	32,000	78	80	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	
Nat Enam & Stpg 1st 20-yr 5s 1929	J	D	3,000			89	90 1/2	89	90 1/2	89	90 1/2	89	90 1/2	
Nat Starch 20-year deb 5s. 1930	J	J		88	93 1/2	89	92	89	92	89	92	89	92	
National Tube 1st 5s. 1926	M	N	17,000	86 1/2	87 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	
N Y Air Brake 1st conv 6s. 1928	M	N	9,000	85 1/2	88 1/2	90	90 1/2	90	90 1/2	90	90 1/2	90	90 1/2	
Packard Motor Car 8s. 1931	A	O	217,000			96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	
Sharon Steel Hoop 1st 8s. 1941	M	S	58,000			95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	
Standard Milling 1st 5s. 1930	M	N	1,000			87 1/2	90	87 1/2	90	87 1/2	90	87 1/2	90	
Steel & Tube gen s f 7s ser C. 1951	J	J	110,000			92	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	
Union Bag & Paper 1st s f 5s 1930	J	J	13,000	80 1/2	90	82	84	83	84 1/2	83	84 1/2	83	84 1/2	
Stamped.			3,000			78	82	78	82	78	82	78	82	
Union Oil of Calif 1st 5s. 1931	J	J		86 1/2	89	84	92	85	92	85	92	85	92	
United Drug conv 8s. 1941	J	D	124,000			90	90 1/2	90	90 1/2	90	90 1/2	90	90 1/2	
U S Realty & Impt deb g 5s. 1924	J	J	234,000	80	80	90 1/2	92	90	92	90	92	90	92	
U S Rubber 5-yr sec 7s. 1923	J	D	136,000	94 1/2	94 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	
1st & ref 5s series A. 1947	J	J	338,000	76	76	80	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	
10-year 7 1/2s. 1936	F	A	221,000	95 1/2	93	101	101 1/2							

STOCKS—PRICES AND SALES FOR OCTOBER AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS N Y STOCK EXCH'GE		SALES TO NOV. 1.		Price about Jan. 3 1921.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.			
		In October.	Since Jan. 1.			Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.	
Par.	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Ann Arbor.....100	200	2,700			86½	Sale	85½	Sale	23½	Oct. 11	23½	Oct. 11	20	Mar. 22	12½	Feb. 7	
Preferred.....100	200	3,000			81	Sale	80	Sale	84½	Oct. 18	87	Oct. 4	76½	June 20	87½	Aug. 2	
Atchafalpa Top & S Fe.....100	27,000	259,750	84	Sale	2½	Sale	1½	Sale	84½	Oct. 25	81½	Oct. 4	75½	Jan. 3	81½	Oct. 6	
Preferred.....100	4,655	43,477	75½	Sale	86	88	84½	88	84	Oct. 24	86	Oct. 8	1½	Oct. 31	7½	Jan. 4	
Atlanta Birm & Atl.....100	5,200	43,670	7½	Sale	38½	Sale	37½	Sale	34½	Oct. 17	39½	Oct. 4	77	April 27	89½	July 28	
Atlan Coast Line RR.....100	1,250	33,450	86	Sale	51½	52	50½	51½	50½	Oct. 28	52	Oct. 6	30½	Mar. 11	42½	May 9	
Baltimore & Ohio.....100	52,100	956,885	36½	Sale	7	Sale	7½	Sale	7	Oct. 25	8½	Oct. 8	47	Mar. 14	54	Jan. 11	
Preferred.....100	13,500	61,450	53½	Sale	4½	Sale	4½	4½	4½	Oct. 27	4½	Oct. 5	6½	Sept. 30	14½	Jan. 25	
Brooklyn Rap Transit.....100	9,000	147,900	10½	Sale	55	65	55	65					3½	Sept. 30	10	Jan. 25	
Certificates of deposit.....100	1,950	47,200	6½	7	77		77		46	Oct. 14	46	Oct. 14	52	Aug. 17	72½	Mar. 10	
Buffalo Roch & Pitts.....100		1,192	60	85	42½		44½		108½	Oct. 17	114½	Oct. 4	90	May 16	90	May 16	
Preferred.....100		400	85	105	113½	Sale	113½	Sale	186	Oct. 17	193	Oct. 14	40	Jan. 21	46	Oct. 14	
Canada Southern.....100	155	335	38	40					51½	Oct. 17	56½	Oct. 1	101	June 20	119½	Jan. 11	
Canadian Pacific.....100	54,100	577,400	117½	Sale	56½	Sale	55½	Sale					186	Oct. 17	209	Mar. 7	
Central RR of N J.....100	500	3,700			59½	Sale							46	June 20	65½	May 9	
Chesapeake & Ohio.....100	15,500	335,300	59½	Sale	6½	8	7	8	6½	Oct. 17	6½	Oct. 7	6	April 21	8½	Jan. 6	
Chicago & Alton.....100	200	4,250			10	12	9½	12	9½	Oct. 17	9½	Oct. 14	9½	Aug. 29	12	April 20	
Preferred.....100	300	2,200			1½	3	e7	Sale	1½	Oct. 18	e7	Oct. 31	4	Jan. 28	e7½	May 19	
Chic & East Ills tr rect.....100	2,500	37,439	5	Sale	1½	3	2	Sale	1½	Oct. 21	e6	Oct. 25	1½	April 28	e7½	May 19	
Preferred trust receipts.....100	1,300	42,600			7½	7½	6½	7½	6½	Oct. 22	7½	Oct. 6	6½	June 23	9½	May 9	
Chicago Great West.....100	4,600	67,250	8½	Sale	16½	17	16½	Sale	15½	Oct. 24	17	Oct. 3	14	June 18	20½	May 9	
Preferred.....100	5,650	78,640	20	Sale	23½	Sale	22	Oct. 17	26½	Oct. 4	22	Oct. 4	22	June 20	31	Jan. 12	
Chic Milw & St Paul.....100	41,100	414,050	29½	Sale	40	Sale	37½	Sale	35	Oct. 17	40½	Oct. 3	32	June 21	46½	Jan. 12	
Preferred.....100	45,400	444,850	43½	Sale	70	Sale	67	Sale	64	Oct. 17	70½	Oct. 5	60½	April 14	71	Jan. 11	
Chicago & North West.....100	21,000	171,000	67½	Sale	103	119	101	Sale	100	Oct. 25	103	Oct. 4	95	July 1	110	Jan. 24	
Preferred.....100	3,750	13,715	103		33½	Sale	32½	Sale	30½	Oct. 17	34½	Oct. 4	22½	Mar. 11	35	Sept. 14	
Chic Rock Isl & Pac.....100	84,300	888,340	27½	Sale	79	80	79	80	76½	Oct. 18	80	Oct. 5	68½	Mar. 12	80	Sept. 26	
7% preferred.....100	2,100	45,700	73½	Sale	68	Sale	64½	Oct. 18	68½	Oct. 29	56½	June 21	68½	Oct. 29			
6% preferred.....100	5,000	55,800	61½	Sale	52	Sale	51	Oct. 22	53	Oct. 11	50	July 1	50	July 1	80	June 7	
Chic St P Minn & Om.....100	700	5,300			75	Sale	73	Oct. 17	76	Oct. 10	70	July 1	70	July 1	80	June 7	
Preferred.....100	700	1,900			39½	Oct. 11	45	Oct. 25	32	June 21	48	Jan. 20	48	Jan. 20			
Clev Clin Chic & St L.....100	5,900	16,100			67½	Oct. 14	67½	Oct. 14	60	Feb. 3	67½	Oct. 14	60	Feb. 3	67½	Oct. 14	
Preferred.....100	100	2,600			a62	Oct. 6	a62	Oct. 6	a60½	Aug. 15	a62	Oct. 6	a60½	Aug. 15	a62	Oct. 6	
Cleveland & Pittsburgh.....100	67	79			57½	80											
Colorado & Southern.....100	2,450	58,730	28	Sale					34	Oct. 15	37½	Oct. 5	27½	Jan. 8	39½	May 6	
1st preferred.....100	500	5,200	49	Sale					51½	Oct. 27	52½	Oct. 6	49	Jan. 3	53½	April 27	
2nd preferred.....100		3,400			102	104	102½	Sale	96	Oct. 18	103½	Oct. 3	92	Jan. 26	47½	July 7	
Delaware & Hudson.....100	3,500	46,600			108½	Sale	106½	Sale	102½	Oct. 17	108½	Oct. 1	93	Aug. 14	104½	Sept. 23	
Del Lack & Western.....50	13,520	63,655			60		59	Oct. 10	70	Oct. 26	59	Oct. 10	49	Oct. 25	249	May 16	
Detroit United Ry.....100	1,348	4,748					2½	3	2½	Oct. 13	3	Oct. 15	2½	June 23	4½	Jan. 3	
Duluth S S & Atlantic.....100	1,000	7,300	4½	Sale			4	5	4½	Oct. 14	4½	Oct. 13	4½	Oct. 14	7½	Jan. 17	
Preferred.....100	500	4,100	6½	Sale									18	April 6	20	April 13	
Duluth Superior Trac.....100		500			13½	Sale	12½	Sale	11½	Oct. 21	13½	Oct. 4	11½	Mar. 12	15½	May 9	
Erie.....100	31,900	372,560	14½	Sale	19½	Sale	18	Sale	17½	Oct. 17	20	Oct. 4	16½	June 21	22½	May 9	
First preferred.....100	13,500	189,400	20½	Sale	13½	13½	11½	Oct. 21	13½	Oct. 4	11½	Oct. 4	11½	April 14	15½	Jan. 12	
Second preferred.....100	6,200	51,500	15	Sale	75	Sale	72½	Sale	68	Oct. 17	75½	Oct. 4	60	June 14	79½	Jan. 29	
Great Northern pref.....100	67,300	630,864	76½	Sale	27½	29	31½	Sale	27½	Oct. 11	31½	Oct. 31	25½	June 24	32½	Mar. 6	
Iron ore properties no par.....100	18,900	110,000	29½	Sale			60	Oct. 3	60	Oct. 3	60	Oct. 3	60	Oct. 3	60	Oct. 3	
Green Bay & Western.....100	100	100			6½	7½	6	7	6	Oct. 15	7	Oct. 28	6	Oct. 15	11½	May 10	
Gulf Mob & Nor tr cfts.....100	1,600	8,340	9	Sale	19½	20	19½	Sale	18½	Oct. 17	19½	Oct. 26	18½	Oct. 17	26	Feb. 1	
Preferred.....100	700	7,700			95	98	96½	Sale	94½	Oct. 17	97	Oct. 28	85½	Mar. 12	98	Aug. 2	
Illinois Central.....100	4,900	51,310	87	Sale	54½	60	57½	62	57	Oct. 22	57	Oct. 22	52	Aug. 8	57	Oct. 22	
RR Securs, Series A.....100	100	520			60½		a63	Oct. 28	a63	Oct. 28	a63	Oct. 28	58	Jan. 14	58½	Jan. 14	
Leased line stock.....100	87	410			1½	Sale	1½	Sale	1½	Oct. 26	2	Oct. 6	1½	Aug. 30	5½	Jan. 25	
Interboro Cons vtc. no par.....100	15,500	256,850	4½	Sale	5½	Sale	5	Sale	5	Oct. 31	6½	Oct. 10	5	Oct. 31	16	Jan. 25	
Preferred.....100	7,100	162,100	11½	Sale			6	Oct. 22	6	Oct. 21	4½	Oct. 24	4½	Oct. 24	6½	Mar. 1	
Iowa Central.....100	200	800			7	Sale			4½	Oct. 6	7½	Oct. 10	4½	Oct. 6	7½	Oct. 10	
Kansas & Gulf.....100	38,500	38,500			60½	Sale	23	Oct. 17	26½	Oct. 4	18½	Feb. 4	60	Sept. 28	61½	Jan. 6	
K C Ft S & Mem pref.....100		780	25½	Sale	50	51	50	Sale	49½	Oct. 17	51½	Oct. 4	45½	Jan. 25	52	Mar. 30	
Kansas City Southern.....100	21,000	473,600	19½	Sale	10½	13	10	12	10	Oct. 26	11	Oct. 4	10	Mar. 11	14½	Jan. 13	
Preferred.....100	3,800	46,320	47½	Sale	19½	22	15	20	18	Oct. 17	19½	Oct. 15	17½	Aug. 25	28	Jan. 25	
Lake Erie & Western.....100	900	9,050	14	Sale	54½	60	54½	Sale	51½	Oct. 17	59½	Oct. 3	47½	June 21	59½	Oct. 3	
Preferred.....100	200	8,125	54½	Sale	107	110	103	Sale	103	Oct. 17	110	Oct. 4	97	April 14	118	July 6	
Lehigh Valley.....50	81,800	308,450	100	103	40½	Sale	41	Sale	39½	Oct. 5	42½	Oct. 26	35½	Aug. 31	58½	Jan. 25	
Louisville & Nashville.....100	1,500	48,800			3½	4	3½	4	3½	Oct. 24	4½	Oct. 6	3	May 6	7	May 10	
Manhattan Ry guar.....100	3,200	58,150			13	16			30	Oct. 25	34½	Oct. 5	12	Aug. 29	18½	May 11	
Market Street Ry.....100	1,100	10,350			28	33			5½	Oct. 6	6	Oct. 17	27	Aug. 29	45½	May 10	
Preferred.....100	1,300	25,900			5	6							4½	Aug. 25	8½	May 11	
Prior preferred.....100	625	3,525															

STOCKS N Y STOCK EXCH'GE	SALES TO NOV. 1.		Price about Jan. 3 1921.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.			
	In October.	Since Jan. 1.			Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Texas & Pacific.....	100	33,500	634,170	17½ Sale	22½	23	23	Sale	20½ Oct. 17	24½ Oct. 10	16½ Jan. 5	27½ May 16		
Third Avenue.....	100	1,500	53,300	14½ Sale	15	Sale	14	15	13 Oct. 6	15 Oct. 1	12½ Aug. 29	20½ Mar. 21		
Tol St L & West Tr recta.....	100	2,300	10,100				16	Sale	9½ Oct. 6	16 Oct. 31	8 April 6	16 Oct. 31		
Preferred trust recta.....	100	2,200	5,800				23½	Sale	15½ Oct. 4	24 Oct. 31	15 Aug. 25	24 Oct. 31		
Twin City Rapid Tran.....	100	100	8,500	35½ 37½	38	43	35	37	38 Oct. 18	38 Oct. 18	36½ Jan. 10	55½ April 7		
Preferred.....	100					95	95							
Union Pacific.....	100	43,700	467,750	119½ Sale	122½	Sale	120½	Sale	117 Oct. 18	122½ Oct. 3	111 June 21	123½ Sept. 24		
Preferred.....	100	3,400	46,338	64½ Sale	65½	Sale	67½	Sale	65½ Oct. 1	67½ Oct. 31	62½ July 18	67½ Mar. 10		
United Rys Investment.....	100	1,100	29,500	10 11	8½	8½	9		7½ Oct. 24	8½ Oct. 27	6 Aug. 24	12½ Mar. 3		
Preferred.....	100	1,900	35,900	20½ Sale	18½	Sale	20½	21½	18½ Oct. 1	21½ Oct. 27	17 Aug. 24	26 Mar. 7		
Wabash.....	100	9,200	116,900	8½ Sale	7½	7½	7	Sale	7 Oct. 22	7½ Oct. 8	7 Mar. 11	9 May 9		
Preferred A.....	100	24,800	236,200	21½ Sale	20½	Sale	20½	Sale	19½ Oct. 17	22½ Oct. 10	18 Mar. 11	24½ May 10		
Preferred B.....	100	600	5,000	14 15	14	16	13½	Sale	13½ Oct. 18	14 Oct. 4	12½ Mar. 12	15½ May 6		
West'n Maryld (new).....	100	7,500	170,550	10½ Sale	17	Sale	16	Sale	8½ Oct. 17	9½ Oct. 3	8½ Oct. 17	11½ May 9		
2d preferred.....	100	2,900	77,250	17½ Sale	22½	Sale	21	Sale	16 Oct. 28	17½ Oct. 7	14½ June 23	21 May 9		
Western Pacific.....	100	10,000	115,175	29 Sale	22½	Sale	21	Sale	17½ Oct. 18	23½ Oct. 3	17½ Oct. 18	30½ May 9		
Preferred.....	100	1,500	16,110	70½ Sale	62½	Sale	58½	Sale	57 Oct. 17	63 Oct. 5	57 Oct. 17	70½ Jan. 10		
Wheeling & L E Ry.....	100	6,600	96,160	10 Sale			8½	Sale	7½ Oct. 17	8½ Oct. 3	7½ June 21	11½ May 9		
Preferred.....	100	700	27,900	17½ Sale			15	16	14½ Oct. 6	15½ Oct. 28	13½ June 21	19½ May 9		
Wisconsin Central.....	100	1,900	11,270						23 Oct. 18	26½ Oct. 4	23 Oct. 18	37½ May 9		
Industrial and Miscel.														
Adams Express.....	100	7,300	55,300	26½ Sale	49	Sale	49½	Sale	44 Oct. 18	50½ Oct. 4	26½ Jan. 3	50½ Oct. 4		
Advance Rumely.....	100	2,200	32,900	16½ Sale	13½	Sale	12½	13½	12 Oct. 17	13½ Oct. 1	11 Sept. 2	19½ Jan. 8		
Preferred.....	100	700	13,500	45 Sale	36	38	37	38	36½ Oct. 3	38 Oct. 26	35 Aug. 20	52½ Feb. 17		
Air Reduction Inc. no par	100	1,500	13,400		35	39	38½	Sale	36 Oct. 18	39½ Oct. 10	30 June 21	40 Jan. 12		
Ajax Rubber Inc.....	50	21,400	197,050	31½ Sale	23½	Sale	20	Sale	18½ Oct. 19	24½ Oct. 3	17 Sept. 2	39½ Jan. 11		
Alaska Gold Mines.....	100	5,500	120,410	1 Sale	1½	Sale	1½	Sale	1½ Oct. 22	1½ Oct. 3	¾ May 25	1½ Feb. 9		
Alaska Juneau Gold M.....	100	36,000	147,400	1 Sale	1½	Sale	1½	Sale	1½ Oct. 21	1½ Oct. 1	1½ Oct. 31	1½ Feb. 9		
All American Cables.....	100	20	2,006	90 100	99	103	100½	103	101 Oct. 8	101 Oct. 8	100 Feb. 15	105½ May 6		
Alliance Realty.....	100		52								80 April 26	80 April 26		
Allied Chem & Dye. no par	100	20,500	628,811	45½ Sale	45½	Sale	46	Sale	43 Oct. 17	47½ Oct. 25	34 Aug. 15	55½ Jan. 13		
Preferred.....	100	5,400	41,030	88 Sale	89	Sale	89	Sale	87 Oct. 21	89½ Oct. 3	83 June 23	93½ Jan. 26		
Allis Chalmers Mfg.....	100	17,900	300,400	30 Sale	33½	Sale	34	Sale	33½ Oct. 24	34½ Oct. 22	28½ Aug. 24	39½ May 2		
Preferred.....	100	600	16,945						75 Oct. 19	77 Oct. 28	67½ Aug. 26	83 Mar. 24		
Amalgam Sugar 1st pf.....	100		200	94		90	90				92½ Jan. 18	92½ Jan. 18		
Amer Agricul Chem.....	100	13,800	163,620	56 Sale	35	36	30½	Sale	29½ Oct. 19	35½ Oct. 4	26½ Aug. 29	65½ Jan. 6		
Preferred.....	100	2,400	19,100	79½ Sale	61½		55½	Sale	55½ Oct. 31	63 Oct. 4	51 Aug. 29	90 Jan. 20		
Amer Bank Note.....	50	1,300	10,650						51 Oct. 5	53½ Oct. 21	46½ Jan. 6	54 Feb. 28		
Preferred.....	50	700	2,800				47½	Sale	47½ Oct. 11	47½ Oct. 7	43½ Jan. 11	48½ May 10		
American Beet Sugar.....	100	8,100	164,950	44 Sale	27	Sale	27½	Sale	24½ Oct. 17	27½ Oct. 1	24½ Oct. 17	51 Feb. 15		
Preferred.....	100		700		55	65	55	65			55 June 22	74½ Jan. 5		
Am Bosch Magneto. no par	100	4,100	193,700	51½ Sale			33½	Sale	33½ Oct. 14	37 Oct. 3	29½ Aug. 10	65½ May 2		
Am Brake Shoe & F. no par	100	1,600	8,400	42 Sale	40	45	45	Sale	44½ Oct. 24	49½ Oct. 24	42 Jan. 3	53 April 6		
Preferred.....	100	300	4,100	83½ Sale	87½	92	90	92	88½ Oct. 4	92½ Oct. 24	83½ Jan. 4	92½ April 12		
American Can.....	100	32,500	459,500	26 Sale	27½	Sale	28½	Sale	25½ Oct. 22	29½ Oct. 29	23½ June 21	32½ Jan. 29		
Preferred.....	100	2,200	25,850	78½ Sale			85½	Sale	81½ Oct. 3	86 Oct. 24	76½ June 25	88 Jan. 20		
Amer Car & Foundry.....	100	8,600	215,850	121½ Sale	129	Sale	130	Sale	125½ Oct. 18	131½ Oct. 25	115½ June 17	133 Sept. 10		
Preferred.....	100	850	9,762		108½	110½	112		110 Oct. 6	110½ Oct. 24	108 May 23	114 Feb. 25		
American Chile. no par	100	5,000	15,700		9	Sale	9	Sale	7 Oct. 6	10½ Oct. 14	7 Oct. 6	29 Jan. 27		
American Cotton Oil.....	100	3,100	55,500	19½ Sale	19½	19½	19	Sale	18½ Oct. 17	19½ Oct. 27	15½ June 23	23½ Jan. 28		
Preferred.....	100	1,860	7,790		43½	45	40	Sale	39 Oct. 24	44½ Oct. 3	35½ July 5	67 April 26		
Amer Druggists' Synd.....	100	8,100	97,835	7 Sale	5	6	6	Sale	4½ Oct. 7	6 Oct. 26	4 June 13	8½ Jan. 11		
American Express.....	100	4,200	20,632	117 122	123½	Sale	128	131	123 Oct. 17	131 Oct. 21	113 Aug. 25	135 May 10		
Amer Hide & Leather.....	100	2,900	99,800	8½ Sale	10½	11	10½	Sale	9½ Oct. 22	10½ Oct. 23	8 April 14	13½ May 18		
Preferred.....	100	8,200	221,250	43½ Sale	50½	51½	50½	Sale	48½ Oct. 21	53 Oct. 27	40½ Feb. 2	57½ May 18		
American Ice (new).....	100	7,500	43,800		60½	Sale	65½	Sale	58½ Oct. 10	66½ Oct. 31	42 Jan. 25	66½ Oct. 31		
Preferred.....	100	1,700	17,950		65	Sale	66	Sale	62½ Oct. 17	66 Oct. 25	57 Jan. 8	66 Oct. 25		
Amer Internat Corp.....	100	90,100	1,107,550	41½ Sale	33½	Sale	35½	Sale	30½ Oct. 17	37½ Oct. 31	21½ Aug. 25	53½ May 6		
Am La France Fire Eng.....	100	7,100	51,600	8½ Sale	8½	9	8½	9	8 Oct. 4	8½ Oct. 4	7½ Aug. 23	11½ April 18		
American Linseed.....	100	11,900	198,300	49 Sale			23½	Sale	22½ Oct. 6	25½ Oct. 24	17½ Aug. 24	62½ Jan. 31		
Preferred.....	100	1,300	13,800				48	Sale	45½ Oct. 20	49½ Oct. 14	39½ Aug. 20	93 Jan. 29		
American Locomotive.....	100	27,600	377,300	82½ Sale	90½	Sale	91½	Sale	88 Oct. 17	92½ Oct. 28	73½ June 20	93½ Sept. 10		
Preferred.....	100	100	6,740	100 105	104	108	107½	108	106½ Oct. 15	106½ Oct. 15	98½ June 20	107½ Feb. 26		
Amer Malt & Grain. no par	100		4,100								19 Jan. 5	20½ Feb. 17		
Stamped.....	100	300	1,300						12½ Oct. 13	14 Oct. 27	11½ Aug. 20	14 Oct. 27		
American Radiator.....	25	3,300	17,875				78	Sale	70 Oct. 4	78½ Oct. 31	66½ Jan. 6	78½ Oct. 31		
Preferred.....	100								4 Oct. 15	5 Oct. 26	3½ Aug. 30	10 Jan. 7		
Amer Safety Razor.....	25	18,200	353,101	8 Sale	4½	Sale	4½	Sale			80 Feb. 23	80 Feb. 23		
American Shipbuilding.....	100		100		6	6½	6	Sale	5½ Oct. 4	6½ Oct. 31	4½ Aug. 19	14 Jan. 20		
Am Ship & Comm. no par	100	11,200	256,665	9 Sale	68	70	76	80	70 Oct. 3	78 Oct. 26	63 Jan. 11	78 Oct. 26		
Am Smelt Secu pf Ser A.....	100	2,200	8,115	64 Sale	37½	Sale	38½	Sale	35½ Oct. 17	39½ Oct. 3	29½ Aug. 25	44½ May 2		
Amer Smelt & Refin.....	100	20,900	437,650	36½ Sale	73	76	76½	Sale	74 Oct. 26	78½ Oct. 5	63½ Aug. 26	83 Jan. 20		
Preferred.....	100	4,800	46,100	76½ Sale	105	Sale	105½	110	102½ Oct. 17	110 Oct. 4	95 Jan. 3	112½ May 24		
American Snuff.....	100	1,200	11,435	95 Sale	77	82	80	90	82 Oct. 8	85 Oct. 13	77 Aug. 11	85 Oct. 13		
Preferred.....	100	1,100	2,115	75 85	77	82	80	90	82 Oct. 17	85 Oct. 13	77 Aug. 11	85 Oct. 13		
Am Steel Foundries cts 33½	100	15,000	173,658	30½ Sale	25	Sale	25½	Sale	23½ Oct. 22	25½ Oct. 31	18 Aug. 24	31½ Jan. 11		
Preferred.....	100	400	6,900		59½	Sale	53½	Sale	81 Oct. 18	83 Oct. 27	78 Aug. 27	91 Mar. 7		
American Sugar Refin.....	100	193,300	1,024,800	91½ Sale	59½	Sale	53½	Sale	47½ Oct. 19	60½ Oct. 1	47½ Oct. 19	96 Jan. 19		
Preferred, new.....	100	22,900	67,395	100 Sale	85½	Sale</								

STOCKS N Y STOCK EXCH'GE	SALES TO NOV. 1.		Price about Jan. 3 1921.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.				
	In October.	Since Jan. 1.			Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.			
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices.					
Booth Fisheries.....no par	6,300	41,028	5	Sale	3 3/4	4	3 3/4	Sale	3 3/4	Oct. 5	5	Oct. 27	3	Aug. 20	5 1/2	Jan. 27	
Brooklyn Edison, Inc.....100	155	1,070	84	88	94	97	92	96	94	Oct. 29	94	Oct. 29	88	Jan. 8	95	May 6	
Bklyn Union Gas.....100	4,300	18,700	66 1/2	Sale	66 1/2	Sale	74 1/2	Sale	66 1/2	Oct. 1	74 1/2	Oct. 31	51	Jan. 12	74 1/2	Oct. 31	
Brown Shoe, Inc.....100	716	5,336	25	35	40	43	40	43	38	Oct. 19	43	Oct. 26	33	Feb. 14	43	Oct. 28	
Preferred.....100	1,600	1,600	79	80	79	80	79	80	70	Mar. 9	84	Jan. 11	70	Mar. 9	84	Jan. 11	
Brunsw'k Term & Ry Sec.....100	800	13,000	4 1/2	Sale	3	3 1/2	3	4	3	Oct. 27	3 1/2	Oct. 14	2 1/2	Aug. 24	5 1/4	Jan. 11	
Burns Bros.....100	23,300	80,773	83 1/2	Sale	108	Sale	111 1/4	Sale	101 1/2	Oct. 10	114	Oct. 29	81 1/2	Jan. 4	114	Oct. 29	
Preferred.....100	1,010	1,010	105	115	106 1/2	108 1/2	106 1/2	108 1/2	105	Jan. 8	115	Mar. 3	105	Jan. 8	115	Mar. 3	
Butte Cop & Zinc v t c.....5	5,800	87,000	4 1/2	Sale	4 1/2	Sale	4 1/2	5	4 1/2	Oct. 7	4 1/2	Oct. 25	3 3/4	Aug. 24	6	Jan. 8	
Butterick.....100	1,600	42,600	14 1/2	Sale	23	Sale	23	Sale	23	Oct. 19	25 1/2	Oct. 5	14 1/2	Jan. 3	28	Aug. 2	
Butte & Sup Mining.....10	9,000	72,700	11 1/2	Sale	14 1/2	Sale	14 1/2	Sale	13 1/2	Oct. 22	15 1/2	Oct. 1	10 1/2	June 20	15 1/2	May 2	
Caddo Cent Oil & Ref no par	33,200	237,800	14 1/2	Sale	10 1/2	Sale	13 1/2	Sale	10 1/2	Oct. 1	14 1/2	Oct. 26	7 1/2	Aug. 22	19 1/2	April 19	
Calif Packing Corp no par	8,200	81,550	60 1/2	Sale	66 1/2	67	66 1/2	Sale	64 1/2	Oct. 17	67	Oct. 28	53 1/2	July 28	67 1/2	Sept. 27	
Calif Petroleum.....100	77,600	570,650	26	Sale	38 1/2	Sale	43 1/2	Sale	37 1/2	Oct. 6	44 1/2	Oct. 31	25 1/2	Jan. 5	49 1/2	May 13	
Preferred.....100	3,500	25,535	72	75	80	Sale	75	Sale	75	Oct. 4	80	Oct. 31	68 1/2	Jan. 4	80	Oct. 31	
Callahan Zinc Lead.....10	9,820	201,720	5 1/4	Sale	4 1/2	Sale	4	Sale	3 3/4	Oct. 22	4 1/2	Oct. 1	3 3/4	Aug. 25	7 1/2	Jan. 8	
Calumet & Arizona Mg.....100	900	9,100	48 1/2	50 1/2	51	Sale	48 1/2	Sale	48 1/2	Oct. 19	51 1/2	Oct. 7	41 1/2	Jan. 4	53	May 3	
Case (J I) Plow.....no par	900	11,400	6	Sale	4	5 1/2	3 1/2	Sale	3 1/2	Oct. 27	4 1/2	Oct. 19	3 1/2	Oct. 27	10 1/4	April 27	
Case (J I) Thresh Mptctf.....100	200	3,667	77	Sale	75	80	75	Sale	75	Oct. 11	79	Oct. 18	71	Sept. 1	85 1/2	Feb. 18	
Central Leather.....100	50,100	944,700	37 1/2	Sale	29 1/2	Sale	28 1/2	Sale	26 1/2	Oct. 19	29 1/2	Oct. 27	22 1/2	Aug. 24	43 1/2	Jan. 19	
Preferred.....100	12,300	137,250	84	90	63	66	62 1/2	Sale	57 1/2	Oct. 21	65	Oct. 3	57 1/2	Aug. 24	96	Jan. 12	
Cerro de Pasco Cop no par	26,200	220,605	27	Sale	29	Sale	30	Sale	28	Oct. 1	30 1/2	Oct. 31	23	Mar. 10	32 1/2	Jan. 20	
Certain-Feed Prod no par	200	2,800	25	Sale	25	Sale	25	Sale	25	Oct. 28	25	Oct. 28	22	Aug. 6	44	Jan. 20	
1st preferred.....100	100	100	70	Sale	70	Sale	70	Sale	70	Sale	70	Sale	68	Jan. 8	68	Jan. 20	
2d preferred.....100	100	100	68	Sale	68	Sale	68	Sale	68	Sale	68	Sale	68	Jan. 8	68	Jan. 20	
Chandler M Car (The) no par	77,200	1,418,623	64 1/2	Sale	42 1/2	Sale	44 1/2	Sale	38 1/2	Oct. 8	45 1/2	Oct. 28	38 1/2	Oct. 8	86	April 30	
Chic Pneumatic Tool.....100	1,000	30,700	60 1/2	Sale	51	54	54	Sale	51	Oct. 26	54	Oct. 31	47	Aug. 25	70 1/2	Jan. 11	
Chile Copper.....25	53,500	620,900	9 1/2	Sale	11 1/2	Sale	11 1/2	Sale	11 1/2	Oct. 22	12 1/2	Oct. 1	19 1/2	Mar. 9	12 1/2	Feb. 10	
Chino Copper.....5	26,600	202,100	20	Sale	24 1/2	Sale	25 1/2	Sale	24	Oct. 17	26 1/2	Oct. 3	19 1/2	Mar. 9	27 1/2	May 11	
Ciuet, Peabody & Co.....100	5,600	19,110	37 1/2	Sale	37 1/2	Sale	37 1/2	Sale	37 1/2	Oct. 20	44	Oct. 27	36 1/2	Jan. 25	62 1/2	Jan. 19	
Preferred.....100	100	3,725	80	Sale	80	Sale	80	Sale	80	Oct. 28	80	Oct. 28	79 1/2	April 4	86	Jan. 13	
Coca Cola.....no par	44,200	424,775	20 1/4	Sale	35 1/2	Sale	38 1/2	Sale	33 1/2	Oct. 14	39 1/2	Oct. 28	19	Feb. 24	39 1/2	Oct. 28	
Colorado Fuel & Iron.....100	4,000	47,480	27 1/2	Sale	24	25	24 1/2	Sale	23 1/2	Oct. 28	25 1/2	Oct. 31	22	July 29	32 1/2	May 6	
Preferred.....100	100	200	60 1/2	Sale	60 1/2	Sale	62 1/2	Sale	59 1/2	Oct. 3	64	Oct. 25	50	April 11	101	Oct. 25	
Columbia Gas & Elec.....100	38,700	226,300	58 1/2	Sale	60 1/2	Sale	62 1/2	Sale	59 1/2	Oct. 3	64	Oct. 29	52	June 20	64	Oct. 25	
Columbia Graphoph no par	143,300	1,019,000	9 1/4	Sale	4 1/2	Sale	3 1/2	Sale	3	Oct. 10	5 1/2	Oct. 3	2 1/2	Aug. 24	12 1/2	Jan. 8	
Preferred.....100	11,700	46,600	54	Sale	54	Sale	54	Sale	54	Oct. 8	54	Oct. 3	54	Aug. 24	62 1/2	Feb. 10	
Computing-Tab-Rec no par	1,400	21,300	34	40	27	30	25	Sale	35	Oct. 24	38	Oct. 5	28 1/2	June 21	42 1/2	May 9	
Consolidated Cigar no par	1,450	43,750	54 1/2	Sale	68	69	65 1/2	Sale	60	Oct. 24	66	Oct. 10	60	Oct. 24	80	Feb. 21	
Preferred.....100	765	2,565	71	73	71	73	71	73	60	Oct. 27	1	Oct. 4	60	Sept. 17	10	Mar. 26	
Consolidated Distrib, Inc no par	5,700	85,100	78 1/2	Sale	78 1/2	Sale	78 1/2	Sale	78 1/2	Oct. 17	91	Oct. 28	77 1/2	Jan. 5	91 1/2	Oct. 28	
Consolidated Gas N Y.....100	18,200	141,250	20	Sale	17 1/2	Sale	15 1/2	Sale	15 1/2	Oct. 17	18	Oct. 3	12 1/2	Aug. 28	21 1/2	Jan. 7	
Consolidated Textile.....100	35,700	265,200	63	Sale	44	Sale	46 1/2	Sale	43 1/2	Oct. 18	48	Oct. 7	34 1/2	Aug. 16	66	Jan. 29	
Continental Can Inc.....100	3,700	78,000	96 1/4	100	95	99	90	Sale	90	Oct. 17	95	Oct. 25	82 1/2	Aug. 25	98	Jan. 6	
Preferred.....100	400	2,400	4 1/2	Sale	61	Sale	60 1/2	Sale	60 1/2	Oct. 7	61	Oct. 6	58 1/2	Aug. 22	65 1/2	Jan. 26	
Cont'l Candy cts no par	4,900	540,300	6,150	Sale	78 1/2	Sale	78 1/2	Sale	78 1/2	Oct. 6	82 1/2	Oct. 29	59	June 20	82 1/2	Oct. 29	
Continental Insurance.....25	700	6,150	920,775	65 1/2	Sale	106 1/2	Sale	107	Sale	105 1/2	Oct. 6	108	Oct. 27	96	June 15	108	Oct. 27
Corn Products Refin.....100	88,600	920,775	99	102	78 1/2	Sale	78 1/2	Sale	78 1/2	Oct. 5	84 1/2	Oct. 28	22 1/2	Aug. 22	44 1/2	May 2	
Preferred.....100	3,100	16,800	29 1/2	Sale	27 1/2	Sale	32 1/2	Sale	26 1/2	Sale	34 1/2	Oct. 27	33 1/2	June 7	49 1/2	May 11	
Cosden & Co no par	207,400	1,173,000	300	57	30	50	30	50	30	Oct. 17	66 1/2	Oct. 28	49	Aug. 25	107 1/2	Jan. 11	
Crescent Carpet.....100	123,000	2,638,600	75 1/2	Sale	63 1/2	Sale	64 1/2	Sale	57 1/2	Oct. 17	66 1/2	Oct. 28	49	Aug. 25	107 1/2	Jan. 11	
Crucible Steel of Amer.....100	1,220	7,420	83 1/2	Sale	82 1/2	84	83 1/2	85	82 1/2	Oct. 19	84 1/2	Oct. 10	77	June 27	91	Jan. 17	
Preferred.....100	50,500	551,320	23 1/2	Sale	17	Sale	17 1/2	Sale	13 1/2	Oct. 3	18 1/2	Oct. 28	13 1/2	Oct. 3	67 1/2	Feb. 18	
Cuba Cane Sugar no par	51,800	351,535	65 1/2	Sale	13	Sale	14	Sale	10 1/2	Oct. 14	15 1/2	Oct. 26	10 1/2	Oct. 14	33 1/2	Feb. 18	
Preferred.....100	27,500	439,500	30	Sale	70	90	70	Sale	68	Oct. 26	70	Oct. 3	68	Oct. 26	95	Feb. 15	
Cuban Amer Sugar.....100	484	2,984	90	99	40	Sale	42 1/2	Sale	36	Sale	44 1/2	Oct. 31	23	Mar. 23	44 1/2	Oct. 31	
Preferred.....100	15,000	43,500	19	Sale	15	22	16	Sale	16	Oct. 21	16	Oct. 21	13 1/2	June 16	21	Jan. 20	
DeBeers Cons Mines no par	200	3,350	90	100	92	97	93	97	100	Oct. 10	100	Oct. 10	99	Oct. 28	80	April 20	
Deere & Co pref.....100	300	700	10 1/2	Sale	19	Sale	17 1/2	Sale	19	Sale	19	Oct. 1	10 1/2	Jan. 3	21 1/2	April 21	
Detroit Edison.....100	255	523	25	28	19	Sale	17 1/2	Sale	19	Sale	1						

STOCKS		SALES TO NOV. 1.		Price about Jan. 3 1921.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.			
N Y STOCK EXCH'GE		In October.	Since Jan. 1.			Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.	
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Int Motor Truck.....no par	7,600	96,360	34	Sale	30	31½	28	29½	25½	Oct. 14	30½	Oct. 3	25½	Oct. 14	42	May 6	
1st preferred.....100	1,800	14,140	70	72	67	70	66	70	63½	Oct. 17	69	Oct. 4	63½	Oct. 17	76	Jan. 18	
2d preferred.....100	800	9,500	58	Sale	56	58	56	58	54	Oct. 11	58	Oct. 27	54	Oct. 11	64½	April 25	
International Nickel.....25	37,400	357,970	14	Sale	13½	Sale	13½	Sale	12½	Oct. 24	14½	Oct. 1	11½	Aug. 24	17	May 2	
Preferred.....100	1,500	2,455	75	Sale	80	Sale	80	Sale	74	Oct. 24	80	Oct. 1	74	Oct. 24	85	May 4	
International Paper.....100	76,000	299,970	46	Sale	49½	Sale	49½	Sale	46	Oct. 17	55½	Oct. 31	38½	Aug. 24	73½	May 17	
Preferred.....100	300	300	---	---	---	---	---	---	---	---	---	---	92	Sept. 15	101	May 13	
Preferred stamped.....100	1,300	17,917	---	---	---	---	---	---	---	---	---	---	67	Aug. 25	75	Jan. 20	
International Salt.....100	100	800	---	---	---	---	---	---	---	---	---	---	45	June 10	60	Mar. 23	
Invincible Oil Corp.....50	148,300	664,000	22½	Sale	9½	Sale	11	Sale	9½	Oct. 1	14½	Oct. 14	5½	Aug. 5	26	Jan. 20	
Rights.....38,400	38,400	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Iron Products Corp.no par	100	13,500	34	Sale	24½	28	---	---	27	Oct. 26	27	Oct. 27	22½	Sept. 9	40	Jan. 1	
Island Oil & Transp.....10	310,000	1,086,200	4½	Sale	2½	Sale	3½	Sale	2	Oct. 1	3½	Oct. 27	2	Sept. 26	4½	Jan. 8	
Jewel Tea, Inc.....100	15,000	170,300	10½	Sale	10½	Sale	10½	Sale	9½	Oct. 18	11½	Oct. 24	4	Jan. 6	11½	Mar. 17	
Preferred.....100	3,400	36,502	39	Sale	42½	Sale	42½	Sale	39	Oct. 1	43½	Oct. 20	8½	Jan. 4	43½	Oct. 20	
Jones Bros Tea Inc.....100	16,900	41,400	14½	Sale	21	22½	26	Sale	21½	Oct. 3	28½	Oct. 5	14½	Jan. 3	28½	Oct. 5	
Kayser (Julius) & Co.....100	---	3,675	68	80	73	80	73	80	38½	Oct. 17	44½	Oct. 3	68	Mar. 19	79½	Sept. 26	
Kelly-Springfield Tire.....25	72,200	1,232,100	42	Sale	43½	Sale	40½	Sale	38½	Oct. 17	44½	Oct. 3	32½	Aug. 24	54½	May 5	
Preferred 6%.....100	300	3,350	71	78	70	80	68	72	70	Oct. 6	70½	Oct. 13	70	May 31	80	June 8	
Preferred 8%.....100	700	13,225	85	Sale	84	86	85½	86	84½	Oct. 15	86	Oct. 28	70½	May 7	94	Jan. 26	
Kelsey Wheel, Inc.....100	2,200	22,100	40	Sale	56	57	56	59	56	Oct. 6	57½	Oct. 25	35	Mar. 11	62	May 9	
Preferred.....100	400	1,900	90	92	90	92	90	92	90	Oct. 13	90	Oct. 24	75	Mar. 11	90	May 11	
Kennecott Copper.....no par	55,500	466,900	18	Sale	20½	Sale	22½	Sale	20½	Oct. 1	23	Oct. 28	18	Mar. 11	23	Oct. 28	
Keystone Tire & Rubb.....10	23,900	567,420	8½	Sale	10½	11½	10	Sale	9½	Oct. 6	11½	Oct. 4	8½	Jan. 3	17½	May 2	
Krege (S S) Co.....100	6,500	9,800	---	---	157½	Sale	164½	Sale	157	Oct. 3	170	Oct. 4	130	Jan. 10	170	Oct. 4	
Preferred.....100	340	1,300	---	---	---	---	---	---	100	Oct. 28	100	Oct. 19	97½	Jan. 17	103½	May 3	
Kress (S H) & Co.....100	---	200	---	---	65	80	66	82	---	---	---	---	70	Sept. 16	75	Aug. 2	
Lackawanna Steel.....100	19,500	224,046	53	Sale	41½	Sale	42½	Sale	38	Oct. 17	43½	Oct. 31	32	June 23	58½	Jan. 11	
Laclede Gas (St Louis).....100	800	13,800	40	Sale	46½	Sale	46½	Sale	46	Oct. 31	49	Oct. 5	40	Jan. 3	57½	May 17	
Lee Rubber & Tire.....no par	20,400	131,100	---	---	26½	Sale	27½	Sale	26½	Oct. 1	29½	Oct. 8	17½	Jan. 14	29½	April 30	
Liggett & Myers Tob.....100	650	13,650	139	Sale	150	160	145	152	150½	Oct. 27	152	Oct. 26	138½	Jan. 22	162½	Sept. 19	
Series B.....100	---	3,428	120	140	142	160	145	150	---	---	---	---	137	April 27	160	Sept. 21	
Preferred.....100	1,300	7,747	97½	Sale	101	102	102	105½	101½	Oct. 3	103½	Oct. 29	97½	Jan. 3	105½	Feb. 8	
Lima Locom Wks, Inc.....100	2,700	10,000	---	---	75	92	72	Sale	70	Oct. 19	76	Oct. 4	64	Aug. 10	79½	May 5	
Preferred.....100	100	1,700	---	---	---	---	90	94	95	Oct. 13	95	Oct. 13	87½	Aug. 25	95½	May 4	
Loews Incorporated.no par	28,600	774,170	15	Sale	13½	Sale	14½	Sale	13	Oct. 15	14½	Oct. 31	10	June 7	21½	Mar. 28	
Loft Incorporated.....no par	5,800	126,210	11½	Sale	9½	Sale	9½	Sale	9	Oct. 19	9½	Oct. 1	7½	Aug. 25	12½	Jan. 10	
Loose-Wiles Bldg tr cts.....100	1,500	19,700	31	Sale	32½	33	35	Sale	32½	Oct. 17	35	Oct. 31	30	Aug. 25	42	Jan. 31	
1st preferred.....100	---	800	93½	99	94	99	95	99	---	---	---	---	93½	Jan. 10	98½	April 28	
2d preferred.....100	---	300	99	105	98	115	97	115	---	---	---	---	94½	Jan. 23	100	Mar. 11	
Lorillard (P).....100	4,600	58,350	138½	Sale	147½	Sale	144	150	143	Oct. 7	149	Oct. 4	136	Feb. 3	164½	Feb. 28	
Preferred.....100	200	3,605	97	103	99	104	103	105½	103	Oct. 19	103	Oct. 18	100	Jan. 5	107½	Feb. 3	
Mackay Companies.....100	500	4,928	59½	Sale	60	68½	60	70	69	Oct. 7	70	Oct. 5	59½	Jan. 3	70	Sept. 22	
Preferred.....100	300	4,315	55	56	55	57½	55	57½	55½	Oct. 7	56	Oct. 17	55	June 7	57½	Feb. 5	
Mallinson(HR)&Co no par	300	4,200	---	---	---	---	12	16½	15	Oct. 13	17	Oct. 7	10	Jan. 4	18	Sept. 23	
Preferred.....100	100	2,685	---	---	---	---	57	80	60	Oct. 17	60	Oct. 17	46½	Jan. 7	67	June 1	
Manati Sugar.....100	4,900	31,900	68	Sale	26	29	25	27	21	Oct. 6	27	Oct. 26	21	Oct. 6	89½	Feb. 14	
Manhattan Shirt.....25	800	4,600	---	---	23	26	27½	28	25½	Oct. 13	27½	Oct. 28	18	June 13	27½	Oct. 28	
Marland Oil.....no par	18,800	60,450	---	---	18	Sale	25	Sale	18	Oct. 1	25½	Oct. 31	12½	Aug. 16	25½	Oct. 31	
Marlin-Rock v t c.no par	300	11,596	---	---	---	---	5	Oct. 24	6	Oct. 14	6	Oct. 14	5	Oct. 24	19½	Jan. 14	
Martin Parry Corp.no par	2,400	16,300	---	---	13½	14	19½	Sale	14	Oct. 3	19½	Oct. 31	13	Sept. 24	21	Jan. 20	
Mathieson Alkali Wks.....50	400	5,300	13½	20	12½	19	12½	19	12	Oct. 19	12½	Oct. 19	11½	Aug. 29	20	Jan. 25	
Maxwell Motor tr cts.....100	---	52,830	2½	Sale	---	---	---	---	---	---	---	---	2½	Jan. 3	7½	Jan. 11	
Certificates of deposit.....do stamped assented.....100	400	10,000	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
1st preferred tr cts.....100	---	8,900	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Certificates of deposit.....do stamped assented.....100	---	8,600	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
2d preferred tr cts.....100	---	2,100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Certificates of deposit.....do stamped assented.....100	300	8,300	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Maxwell Mot W V Cl A100	---	1,700	---	---	39½	4	---	---	2½	Oct. 25	2½	Oct. 25	38	June 17	42	Jan. 15	
Class B.....no par	200	6,150	---	---	8	9	---	---	8½	Oct. 4	11½	Oct. 25	8	June 25	11½	Oct. 25	
May Dept Stores.....100	8,100	66,850	65½	Sale	82	Sale	85½	86½	82	Oct. 1	89½	Oct. 21	65½	Jan. 4	93½	April 18	
Preferred.....100	100	1,275	93½	---	100	---	101	102	102	Oct. 14	102	Oct. 14	95	Mar. 18	102	Oct. 14	
Mexican Petroleum.....100	1,019,100	8,250,400	158½	Sale	99	Sale	99½	Sale	90	Oct. 10	109½	Oct. 25	84½	Aug. 25	167½	Jan. 13	
Preferred.....100	1,000	1,700	---	---	---	---	---	---	70	Oct. 15	80	Oct. 26	70	Oct. 15	94	Jan. 11	
Miami Copper.....5	20,000	139,080	15½	Sale	21½	Sale	23½	Sale	21½	Oct. 1	23½	Oct. 31	15½	Jan. 3	24	April 26	
Middle States Oil.....100	187,800	1,461,730	13½	Sale	11½	Sale	14	Sale	11½	Oct. 1	14½	Oct. 31	10	July 20	15½	April 25	
Midvale Steel & Ord.....50	31,800	426,210	31½	Sale	25½	26½	25½	Sale	23	Oct. 24	26½	Oct. 3	22	June 21	33½	Jan. 4	
Montana Power.....100	1,200	12,400	53½	Sale	49½	---	52½	54½	52½	Oct. 20	55½	Oct. 4	43	Aug. 25	56½>		

STOCKS		SALES TO NOV. 1.		Price about Jan. 3 1921.		PRICES IN OCTOBER.								RANGE SINCE JAN. 1.	
N Y STOCK EXCH'GE		In October.	Since Jan. 1.	Bid.	Ask.	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Pierce Oil Corp.	25	40,000	210,708	10 1/4	Sale	7	Sale	46	48	42 1/2	Oct. 7	7 1/2	Oct. 28	5 1/4	Aug. 22
Preferred	100	13,300	58,440	75	Sale	60	61	60	60 1/2	57 1/2	Oct. 13	60 1/2	Oct. 25	52	July 16
Pittsburgh Coal (of Pa)	100	8,200	170,050	58 1/4	Sale	85	88	87	88 1/2	87	Oct. 3	88 1/2	Oct. 29	82 1/2	Jan. 8
Preferred	100	700	10,553	82	84	80	84	82	84	81 1/2	Oct. 25	83 1/2	Oct. 28	79	Mar. 31
Pittsburgh Steel pref.	100	500	4,600	---	87	14 1/2	Sale	14 1/2	Sale	13 1/2	Oct. 24	15 1/2	Oct. 28	12 1/2	Mar. 15
Pond Creek Coal	10	3,800	32,900	13 1/2	Sale	60	Sale	54 1/2	Oct. 17	63 1/2	Oct. 26	63 1/2	Oct. 26	48	Aug. 25
Pressed Steel Car	100	10,100	99,910	81 1/4	Sale	---	---	---	---	---	---	---	---	83	June 22
Preferred	100	100	5,800	---	---	---	---	---	---	---	---	---	---	20 3/4	Oct. 11
Producers & Ref Corp.	50	3,700	3,700	---	---	---	---	21 1/2	Sale	20 1/2	Oct. 11	21 1/2	Oct. 21	38	Oct. 21
Preferred	100	200	200	---	---	---	---	---	---	---	---	---	---	54	Jan. 15
Pub Serv Corp of N J.	100	2,400	12,875	106	Sale	92 1/4	Sale	99 3/4	Sale	87 1/2	Oct. 18	103 1/4	Oct. 29	78 1/2	Oct. 18
Pullman Company	100	80,659	311,805	347	Sale	27	Sale	27 1/2	Sale	24 1/2	Oct. 1	28 1/2	Oct. 31	24 1/2	Oct. 19
Punta Alegre Sugar	50	16,700	266,660	25	Sale	25 1/4	Sale	34 1/2	Sale	25 1/4	Oct. 1	34 1/2	Oct. 31	21 1/2	Aug. 25
Pure Oil (The)	25	79,100	581,100	35	Sale	84	Sale	84	Sale	80	Oct. 17	85	Oct. 28	67	July 28
Railway Steel Spring	100	2,500	66,650	86	Sale	103	---	102	---	103	Oct. 18	103	Oct. 28	98	April 21
Preferred	100	200	4,610	---	---	---	---	---	---	---	---	---	---	19	April 21
Rand Mines, Ltd.	no par	800	11,500	20 1/2	21 1/4	13 1/4	Sale	13 1/4	Sale	12 1/2	Oct. 18	14 1/2	Oct. 6	11	April 29
Ray Consol Copper	10	17,500	223,630	11 1/2	Sale	---	---	---	---	---	---	---	---	6	July 18
Bels (Robt) & Co.	no par	100	1,700	---	---	---	---	---	---	---	---	---	---	40 1/2	Mar. 10
1st preferred	100	100	500	---	---	---	---	---	---	---	---	---	---	17 1/2	June 20
Remington Typew v t c	100	1,600	75,700	27 1/2	Sale	23	24	21	Sale	20	Oct. 25	23 1/2	Oct. 4	49	Oct. 13
1st preferred v t c	100	700	1,200	---	---	52 1/2	60	47	55	49	Oct. 13	52	Oct. 7	50	Oct. 25
2d preferred	100	100	200	---	---	---	60	43	53	50	Oct. 25	52	Oct. 7	18	June 21
Replote Steel	no par	5,100	87,400	35	Sale	23	24	21	24	20	Oct. 25	25	Oct. 25	41 1/2	June 23
Republic Iron & Steel	100	71,800	1,030,900	61	Sale	52 1/2	Sale	50 1/4	Sale	44 1/2	Oct. 19	53 1/2	Oct. 4	75 1/4	Oct. 20
Preferred	100	6,400	17,100	86	87 1/2	80 1/4	85	70 1/2	Sale	6 1/2	Oct. 27	11 1/2	Oct. 4	6 1/2	Oct. 27
Republic Motor Trk no par	30,200	94,300	19 1/2	Sale	46	Sale	48	Sale	11 1/2	Oct. 5	13	Oct. 29	10 1/2	Aug. 26	
Royal Dutch Co N Y sh's	134,800	1,125,370	65	Sale	---	---	---	---	---	---	---	---	---	---	---
St Joseph Lead	10	3,800	24,003	12 1/2	Sale	---	---	---	---	---	---	---	---	---	---
Santa Cecilia Sugar	no par	3,100	35,480	4	5	2	2 1/2	1 1/2	Sale	1 1/2	Oct. 17	2	Oct. 4	1 1/2	Oct. 17
Savage Arms Corp.	100	900	13,950	11 1/2	Sale	9	11	9 1/2	Sale	8 1/2	Oct. 6	10 1/2	Oct. 27	8 1/2	Oct. 6
Saxon Motor Car	no par	4,900	124,350	2 1/2	Sale	2 1/2	2 1/2	3	Sale	2 1/2	Oct. 18	3	Oct. 31	2 1/2	Oct. 18
Sears Roebuck & Co.	100	43,200	1,031,757	95 1/2	Sale	98 1/2	Sale	98 1/2	Sale	65 1/2	Oct. 19	71 1/2	Oct. 3	59 1/4	Aug. 23
Preferred	100	500	5,900	100	Sale	93 1/2	99 1/2	95	100	94 1/2	Oct. 4	95	Oct. 27	93	Aug. 24
Seneca Copper Corp no par	30,600	283,300	17	Sale	19 1/4	Sale	19 1/2	Sale	18 1/2	18 1/2	Oct. 17	20 1/2	Oct. 25	12 1/2	Mar. 11
Shattuck Arizona Copper	10	1,900	25,600	4 1/2	Sale	6 1/2	Sale	6	Sale	6	Oct. 28	7 1/2	Oct. 1	4 1/2	Jan. 3
Shell Transport & Trad.	£2	17,300	145,575	42 1/2	Sale	34 1/4	Sale	36	Sale	30 1/4	Oct. 6	36 1/4	Oct. 31	18 1/2	Aug. 25
SinclairConsOilCorp no par	334,900	2,821,200	24	Sale	20	Sale	23	Sale	19 1/2	19 1/2	Oct. 1	24	Oct. 28	32 1/2	June 29
Sloss-Sheffield St'l & I.	100	1,800	46,200	51	Sale	37	38	29	Sale	37	Oct. 3	39 1/2	Oct. 29	68 1/2	June 29
Preferred	100	---	600	74 1/4	86	65	80	65	75	26	Oct. 24	29	Oct. 7	26	Oct. 24
So Porto Rico Sugar	100	700	12,076	---	---	27	35	28	30	26	Oct. 24	29	Oct. 7	88	Aug. 30
Standard Milling	100	452	3,562	106	Sale	95	110	100	103	96	Oct. 20	99 1/2	Oct. 28	75	June 18
Preferred	100	160	1,485	70	80	73	80	75	80	77 1/2	Oct. 15	77 1/2	Oct. 15	67 1/2	June 24
Standard Oil of Calif.	25	17,200	32,260	---	---	75	Sale	82	Sale	75	Oct. 1	84 1/2	Oct. 28	124 1/2	Jan. 13
Standard Oil of N J.	25	9,100	46,861	158	Sale	138 1/2	141	151	Sale	140	Oct. 3	153 1/2	Oct. 31	105 1/2	Jan. 3
Preferred	100	17,300	157,865	105 1/2	Sale	107 1/2	Sale	109 1/2	Sale	107	Oct. 5	109 1/2	Oct. 19	66	Sept. 23
Steel & Tube of Am pf.	100	1,900	14,730	77	79	67 1/2	Sale	67	74 1/4	66	Oct. 15	68 1/2	Oct. 29	81	Oct. 8
Stern Bros pref (7%)	100	966	7,247	---	---	24 1/2	25	23 1/2	Sale	21	Oct. 10	25	Oct. 4	21	June 6
Stewart Warrn Corp no par	6,200	104,240	27	Sale	29	30	30 1/2	Sale	30 1/2	29	Oct. 7	34	Oct. 28	43 1/2	Jan. 3
Stromberg Carburet no par	7,000	154,240	31 1/4	Sale	73 1/4	Sale	74 1/4	Sale	69 1/2	69 1/2	Oct. 11	77 1/4	Oct. 28	83	Jan. 5
Studebaker Corp (The)	100	323,500	6,599,420	45 1/2	Sale	94	100	96 1/2	99	69 1/2	Oct. 11	77 1/4	Oct. 28	43 1/2	Jan. 5
Preferred	100	---	5,410	9 1/2	Sale	3 1/4	Sale	5 1/2	Sale	3	Oct. 17	6 1/2	Oct. 28	3	Oct. 17
Submar Boat Corp.	no par	34,500	130,730	9 1/2	Sale	5	Sale	7 1/4	Sale	5	Oct. 1	8 1/2	Oct. 13	26	June 20
Superior Oil	no par	74,800	200,300	13 1/2	Sale	96	Sale	---	---	96	Oct. 1	96	Oct. 1	92 1/4	June 29
Superior Steel	100	700	26,625	---	---	---	---	---	---	---	---	---	---	---	---
Preferred	100	100	10,500	---	---	---	---	---	---	---	---	---	---	---	---
Tennor C & F P cl A no par	600	11,300	---	---	---	6 1/2	7 1/2	4 1/2	Sale	4 1/2	Oct. 22	7 1/2	Oct. 4	4 1/2	Oct. 22
Tenn Cop & Chem no par	6,700	121,750	7 1/2	Sale	8	Sale	8 1/2	Sale	7 1/2	7 1/2	Oct. 14	8 1/2	Oct. 28	6 1/2	Aug. 26
Texas Company (The)	25	370,625	2,009,860	43 1/2	Sale	36 1/2	Sale	42 1/2	Sale	36 1/2	Oct. 1	43 1/2	Oct. 31	29	June 21
Tex Pacific Coal & Oil	10	188,400	1,198,075	27 1/4	Sale	20 1/2	Sale	25 1/2	Sale	20 1/2	Oct. 1	27 1/4	Oct. 27	15 1/2	Aug. 24
Texas Pac Land Trust	100	117	2,347	200	300	230	400	290	375	250	Oct. 14	300	Oct. 27	210	Jan. 20
Tidewater Oil	100	1,300	6,100	166	180	115	121	145	155	123	Oct. 8	151 1/2	Oct. 21	119	Sept. 12
Tobacco Prod Corp.	100	67,200	684,950	52	Sale	65 1/4	Sale	61 1/2	Sale	60 1/2	Oct. 7	66 1/2	Oct. 22	45	Mar. 22
Preferred	100	300	8,800	79 1/2	83	85	90	86	86	85 1/2	Oct. 5	85 1/2	Oct. 7	76 1/2	June 28
Transcon Oil cfs no par	142,200	1,131,410	7 1/4	Sale	8 1/4	Sale	9 1/4	Sale	8	8	Oct. 6	9 1/4	Oct. 28	6	Aug. 25
Transue & Wms St'l no par	700	28,600	---	---	---	35	Sale	32	33 1/2	31 1/2	Oct. 5	35	Oct. 1	28	June 21
Underwood Typewriter	100	100	1,000	---	---	125	Oct. 5	125	Oct. 5	125	Oct. 5	125	Oct. 5	101 1/2	Aug. 12
Preferred	100	---	300	68	Sale	66	Sale	65	Sale	64 1/2	Oct. 5	67 1/2	Oct. 25	57	Sept. 10
Union Bag & Paper new	100	2,300	19,100	61	Sale	17 1/4	Sale	22 1/2	Sale	17	Oct. 5	24 1/2	Oct. 28	15 1/2	Aug. 25
Union Oil	no par	198,900	572,710	21	Sale	84	95	95	Sale	95	Oct. 31	97	Oct. 31	87 1/2	Sept. 7
Union Tank Car	100	300	1,345	---	---	90	100	93	106	92	Oct. 13	94 1/2	Oct. 25	92	Oct. 13
Preferred	100	201	601	---	---	24 1/2	27	25	26	24 1/2	Oct. 17	27 1/2	Oct. 13	19	June 20
United Alloy Steel	no par	1,900	46,520	31	Sale	126	175	125	175	130	Oct. 14	130	Oct. 14	130	Oct. 14
United Cigar Stores	100	121	371	128	150	100	104	103	106 1/2	100	Oct. 7	100	Oct. 7	100	Oct. 7
Preferred	100	133	433	98 1/4	105	56 1/4	Sale	63 1/4	Sale	56	Oct. 19	65	Oct. 25	46 1/4	Sept. 8
United Drug	100	15,050	222,750	96	Sale	39	40 1/4	39	40	39 1/4	Oct. 25	40 1/4	Oct. 5	36 1/2	July 27
1st preferred	50	600	9,450	42 1/4	44 1/4	---	---	---	---	---	---	---	---	30 1/2	July 29
United Dyewood	100	---	740	---	---	109 1/2	Sale	113	Sale	107 1/2	Oct. 6	114 1/2	Oct. 29	95 1/2	June 20
United Fruit	100	16,500	543,100	198	Sale	51 1/4	Sale	51 1/2	Sale	48	Oct. 7	54 1/2	Oct. 25	46 1/2	Aug. 22
United Retail Stores no par	149,000	1,137,600	52 1/4	Sale	16	Sale	13	Sale	13	13	Oct. 20	16 1/2	Oct. 31	11 1/2	Jan. 3
U S Cast Iron Pipe & F	100	2,900	41,520	11 1/2	Sale	43 1/2	Sale	45	Sale	43	Oct. 18	45	Oct. 31	38	Aug. 25
Preferred	100	900	11,810	39 1/4	Sale	5 1/2	6 1/2	6 1/2	Sale	6	Oct. 24	6 1/2	Oct. 31	5 1/2	Sept. 20
U S Express	100	850	5,950	6	7	13 1/2	Sale	11 1/2	Sale	10 1/2	Oct. 31	13 1/2	Oct. 25	8 1/2	Sept. 23
U S Food Products	100	60,350	599,200	21 1/2	Sale	46 1/4	Sale	46 1/2	Sale	43 1/2	Oct. 17	47 1/2	Oct. 28	43 1/2	Oct. 17
U S Indus Alcohol	100	57,150	695,050	64 1/2	Sale	51 1/4	Sale								

GENERAL QUOTATIONS

OF BONDS AND STOCKS

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on and Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "and" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS			Balt & Harrib—See West Md			Cam & Clear—1st 5s g '41—J&J	87	---
<i>Bonds of companies consol'd are often under the consolidated name.</i>			Baltimore & Ohio—			Gen M g 4s 1955—F&A	71	---
Adirondack—See Del & Hudson			Prior lien 3 1/2s g 1925—J&J	83	88 1/2	Cambria & Indiana—		
Akron & Barb Belt g 4s '42 J&D	75	---	1st M 4s g July 1 1943—A&O	71	71 1/2	1st M gold 5s 1936—M&N	91	95
Ala Gt South 1st 5s Dec '27 J&D	92	---	Conv 4 1/2s 1933 red 1923 M&S	70 1/2	71 1/2	Canada Sou 5s 1962 ser A—A&O	87 1/2	89
Gen M 5s Dec 1 1927 J&D	---	---	Ref & gen 5s 1905 Ser A—J&D	73	73 1/2	Canadian National Ry—		
1st cons g 5s 1943 Ser A—J&D	84 1/2	---	10-ys 6s July 1929—J&D	93 1/2	94	Eq tr 7s May 1 1935—M&N	102	103
Belt Ry of Chatt 5s 1945 J&J	77	---	Eq g 4 1/2s 1922—F&A	66.40%	6%	Canadian Northern—		
Ala Midland—See Atl Coast Lin			Eq 4 1/2s 1923—A&O	66.40%	6%	1st con deb 4s 1930 gu—J&D 30	104 1/2	104 1/2
Alabama N Ori T & P June—			Pitt J&M div 3 1/2s g '25 M&N	84	85	S f deb 7s 1940—J&D	102 1/2	103 1/2
"A" deb 5s g '40 red '10 M&N	78	83	Pittsb Lake Erie & W Va—			S f deb 6 1/2s 1946—J&J	99 1/2	100
"B" deb g 5s '40 red '10 M&N	67	70	Refund gold 4s 1941—M&N	68 1/2	69 1/2	6% coll notes 1922—F&A	96 1/2	97
"C" deb g 5s Nov 1 1940—A&O	58	63	S W div 1st g 3 1/2s 1925—J&J	83 1/2	84	Eq 4 1/2s various—	7 1/2	6 1/2%
Albany & Susq—See Del & Hud			Central Ohio			Eq tr 6s Jan '22-Jan '29 Ser BJ&J	7 1/2	6 1/2%
Allegheny Valley—See Penn RR			Reor 1st con g 4 1/2s '30 M&S	83 1/2	---	Manitoba SE 1st 4s '29 F&A	73	77
Alleg & West—See Buff R & P			Ohio Riv RR—1st g 5s '36 J&D	88	94	Winnipeg Term g 4s '39 g—J&J	73	77
Allentown Terms 4s 1919			Gen gold 5s 1937—A&O	80	---	Canadian Pacific—		
Ext at 6% to 1929—J&J	91 1/2	---	Hunt & BS 1st 6s 1922—J&J	96	---	Cons deben 4s perpetual—J&J	64 1/2	66 1/2
Alton Bridge—See St C M & St L			Pitts Cl & Tol 1st 6s '22—A&O	97 1/2	---	6% notes Mar 2 1924—M&S	99	99 1/2
Ann Arbor 1st g 4s 1905—Q-J	52 1/2	54	2d g 5s July 1 1922—J&J	90	---	Eq tr 4 1/2s 1922-1928—J&J	66.25%	5.35%
Arroostook Northern—See Bangor			Sch Riv East Side 4s '25 J&D	92	93	Eq tr 6s Oct 1922-32—A&O	66.25%	5.85%
Arroostook Valley—See Canadian			Staten Isl Ry 4 1/2s 1943 J&D	60	70	Arroostook Val 4 1/2s 1929 F&A	80	85
Ashesville & Spartanburg—S U &			Tol & Clin div 4s 1959—J&J	56	56 1/2	New Brunswick 1st g 5s '34 F&A	80	85
Col 1st M g gu 4s 1905—J&J	68	---	W Va & Pitts 1st 4s g '90 A&O	68 1/2	70 1/2	Cons deb 4s perpetual—J&J	59	63
Atch & East'n Br—4s 1928 J&J	78	---	Bangor & Arroostook—			Ont & Que deb gu 5s perp J&D	77	81
Atchafalpa Topeka & Santa Fe—			1st M 5s g Jan 1 1943—J&J	77	81	Carb & Shaw—See Illinois Cent		
Gen mort gold 4s 1905—A&O	79	79 1/2	Cons refund g 4s 1951—J&J	53	55	Carolina Cent—See Seab Air L		
Adjustment 4s July 1 '95 Nev	72 1/2	73 1/2	Medford Ext 5s 1937—M&N	57 1/2	---	Caro Clinch & Ohio 5s '38 J&D	76	78
Stamped—M&N	73	73 1/2	Piscat Div g 5s Jan '43—A&O	63	67	Equip 5s 1923—F&A	67.50%	6.75%
Conv g 4s of '09 due '55 opt J&D	73	73 1/2	St Johns Riv Ext gu 5s '39 F&A	63	66	Carolina & Yadkin River—		
Conv g 4s of 1905 due '55—J&D	72 1/2	73 1/2	Van Bur Ex 5s g Jan '43—A&O	65	---	1st s f 5s 1962—J&D	---	25
Conv g 4s 1960—J&J	84 1/2	87	Washburn Ext 1st 5s '39 F&A	58 1/2	65	Carthage & Adiron—See N Y C		
Equip trust 6s Jan 15 '22-'35	6	5.75%	Arroostook Nor 5s g 1947 A&O	58	65	Catawissa cons g 4s 1948—A&O	76	81
Trans S L 1st g 4s 1958—J&J	77 1/2	---	Nor Maine Seaport 5s '35 A&O	53	---	Central Argentine Ry Ltd—		
Cal-Ariz 1st & 4 1/2s '62 op M&S	82	82 1/2	Battle Crk & Stur—See Mich C			Conv g 6% notes 1927—F&A	86	86 1/2
Series B—	97	102	Beech Creek—See N Y C & H Riv			Cent Ark & East—See St L S W		
E Okla Div 1st g 4s '28 M&S	88 1/2	89	Bellingham Bay & British Col			Cent Branch Ry—See Mo Pac		
Hutch & So 1st g 5s 1928 J&J	90	---	1st g 5s Dec 1 1932—J&D	70	---	Central of Georgia—		
Rocky Mt Div 4s 1963 J&J	72	73 1/2	Bel & Caron—See Illinois Cent			1st M g 5s Nov 1 1945—F&A	91 1/2	93
San Fran & San Joaquin Vall—			Bel RR & Stk Yds (Ind'p'ls)—			Cons gold 5s 1945—M&N	86	87
1st g 5s Oct 1 1940—A&O	92 1/2	---	1st ref g 4s 1939—M&N	68	---	10-yr 6% sec gold bds '29 J&D	93 1/2	94 1/2
Santa Fe Prescott & Phoenix			Belt Ry of Chat—See Ala Gt So			Eq 4 1/2s Jan '22-Jan '26—J&J	66.50%	6.10%
1st g 5s 1942—M&S	90	---	Belvidere Del—See Pennsylvan			Chat Div gold 4s 1951—J&D	69	72
Atlanta Birm & Atlantic—			Bennington & Rutl'd—See Rut			Macon & Nor g 5s 1946—J&J	83	---
Income 5s Nov 1 1930—	12	20	Big Sandy Ry—See Ches & Ohio			Mid Ga & Atl 1st 5s 1947 J&J	83	---
Atl & Birm 1st g 5s 1934 J&J	30	45	Birm Term 1st g 4s '37 gu—M&S	15	---	Mobile Div g 5s 1946—J&J	83	---
Atlanta & Charl A L—See South			Birm Birmingham & S E 6s 1961 M&N	63	---	Oconee Div 1st g 5s 1945 J&D	80	---
Atl Knox & Clin—See Lou & Nashv			Birm Term 1st g 4s '37 gu—M&S	63	---	Cent RR & Bkg 5s 1937 M&N	82 1/2	84
Atlanta Knox & Nor—See Lou			Bolivia Ry 1st 6s 1927—J&J	82 1/2	---	Chattahoochee & G 5s '30 J&J	80	---
Atlanta & Dan—See South Ry			Boston & Albany 5s Oct '63 J&J	82 1/2	---	Chat R & South g 5s '47 J&J	78	---
Atlantic City—See Reading Co			5s June 1942—J&D	87 1/2	---	Easton Br 5s g 1926—J&D	81 1/2	---
Atlantic Coast Line Co of Conn—			5s July 1 1938—J&J	88 1/2	---	Cent Indiana—See Cl Clin Ch & St Louis		
Certs Indebt 5s Irredeem J&D	78	81 1/2	4 1/2s July 1937—J&J	83	---	Cent & New Eng—See N Y N H & Hartf		
Certs Indebt 4s 1925—J&J	90	93	4s May 1 1933 gu NYC—M&N	82	---	Central of New Jersey—		
Atlantic Coast Line RR—			4s May 1 1934 gu NYC—M&N	81 1/2	---	Gen M (now 1st) g 5s '87 J&J	96	97
1st cons 4s July 1 1952 M&S	79	79 1/2	4s May 1 '35 gu NYC—M&N	80 1/2	---	Eq tr 6s Jan 15 '22-'35—J&J 15	6	5.75%
Col tr g 4s Oct 1 '52 op M&N	73	73 1/2	3 1/2s Jan 1 1951—J&J	63 1/2	---	Amer Dock & Imp 5s 1921	102	---
Conv deb 4s '39 op '16 M&N	68	70	Ret 3 1/2s 1952 gu NYC—A&O	62	---	Ext at 6% to 1936—J&J	---	---
Gen unif Ser A 4 1/2s '64 J&D	79 1/2	---	Bot & Lowell 4 1/2s Feb '33 J&J	62	---	Leh & W B Coal con g 4s	6 1/2%	6%
7% notes May 15 '30 M&N 15	102 1/2	103 1/2	4s April 1932—A&O	62	---	1925, 1930, 1935—J&D	6 1/2%	6%
Eq 6 1/2s June '22-'36 J&D	66.20%	5.85%	Boston & Maine—4 1/2s g '44 J&J	54	---	N Y & L Br gen 4s 1941—M&S	79 1/2	---
Eq 6s Jan 15 '22-'35 J&J 15	6.20	5.85%	4 1/2s April 1 1929—A&O	62	---	General gold 5s 1941—M&S	---	---
Ala Mid—1st g 5s '25 M&N	92 1/2	---	4s Sept 1 1926—M&S	62	---	Central Ohio—See Balt & Ohio		
Atlantic Coast Line of SC—			4s Feb 1 1937—F&A	65	---	Central Pacific—See So Pacific		
Gen 1st g 4s July '48 J&J	78	---	4s Aug 1942—F&A	63	---	Charleston & Nor—See Caro Atl		
N E of S C 6s 1933—J&J	101	---	3 1/2s Jan 1923—J&J	---	---	Charl & W Car 1st 5s '46—A&O	75	---
Brun & West 1st 4s '38 J&J	79 1/2	83	3s July 1950—J&J	---	---	Aug Term 1st gu g 6s '47 A&O	86	100
Char & Sav gen 7s 1936 J&J	108 1/2	---	Ports Gt F&C Con 4 1/2s '37 J&D	60	---	Chateaugay Ry—See Del & H		
Fla So 1st g 4s '45—J&J	73	80	Bos & NYAL—See NYNH&H			Chattahoochee & Gulf—See Cen of Ga.		
Nor & Car 5s 1939—A&O	89	---	Boston Rev B & L 4 1/2s '27 J&J	79	---	Chattanooga Sta 4s '57 gu J&J	67	71
Pet b'g—Class A 5s g '26 J&J	93	---	Burns & W—See At Coast Line			Chesapeake & Ohio—		
Class B 6s g 1926—A&O	100	102	Buffalo Creek 1st 5s 1941—J&J	85	---	1st cons g 5s 1939—M&N	92 1/2	94 1/2
Rich & Peters 4 1/2s 1940 A&O	83	---	Buffalo Rochester & Pittsburgh			General 4 1/2s gold 1902—M&S	78	78 1/2
Sav Fla & W 1st g 6s '34 A&O	100 1/2	---	General 5s g 1937—M&S	91 1/2	---	Conv g 4 1/2s 1930 op '15—F&A	79 1/2	79 1/2
1st M g 5s 1934—A&O	91 1/2	---	Con g 4 1/2s 1937—M&N	83	83 1/2	Gen fund & Imp 5s 1929 J&J	82 1/2	---
Will & Wel gen 5s '35 J&J	91	---	Equip 6s Ser K 1922-'33 F&A	66.05%	5.80%	Conv g 5s 1946—A&O	83	83 1/2
Gen mort g 4s 1935—J&J	81	---	Equip 4 1/2s Ser E 1922—M&N	66.10%	5.80%	Eq tr 4 1/2s Jan 15 '22-'26 J&J 15	66.40%	6%
Atlantic & Yadkin—See Southern			Equip 4 1/2s Ser F 1927—A&O	66.10%	5.80%	Eq tr 4 1/2s Dec '21-'26 J&D	6.40%	6%
Augusta South—See South Ry			Equip 4s Ser G 1929—A&O	66.10%	5.80%	Eq tr 4 1/2s May '22-'27 M&N	6.40%	6%
Aug Term—See Charl & W Car			Al & West 4s g guar 1998 A&O	71 1/2	---	Eq tr 5s Dec '21-'26—J&D	6.40%	6%
Austin & North'n—See So Pac			Clear & M 1st 5s g gu '43 J&J	85 1/2	---	Equip 6 1/2s 1925-1935—J&D	66.20%	5.90%
Balt Ches & Atlan—See Pa RR			Roch & Pittsb—			Craig Valley 1st 5s g '40—J&J	80 1/2	---
Balt & Cumb Val RR 6s '29 J&J	---	94	Consol 1st g 6s 1922—J&D	99 1/2	100	Potts Creek 4s 1946—J&J	63 1/2	---
Ex 1st M 6s July 1931—J&J	83	---	Buffalo & Southwest—See Erie			R & A Div 1st con g 4s '89 J&J	74 1/2	---
			Buff & Susquehanna RR Corp—			2d con g 4s 1989—J&J	66 1/2	---
			1st 4s Dec 30 1903—J&J	70	72	Warm Sp Val 1st 5s g '41 M&S	80	---
			Burl Ced Rap & No—See CRI&P			Coal Riv Ry 1st 4s gu '45 J&D	69 1/2	---
			Butte Anaconda & Pac 5s '44 F&A	72	77	Elevator Co g 4s gu '38—A&O	63	---
			California N W 5s 1928 gu—A&O	89	---	Big Sandy Ry 1st g 4s '44 J&D	73 1/2	---
						Green Ry 1st g 4s '40 M&N	63 1/2	---
						Raleigh & S W 1st 4s '36 J&J	62	---
						West Pocorpt 1st 4 1/2s '45 F&A	63	---
						Chesapeake & Ohio Northern—		
						1st M 5s 1945 guar—A&O	80 1/2	---
						Chesterf'd & Lanc 1st 5s '55 F&A	40	---

f This price includes accrued interest. & Last sale. / In London. n nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
Chic & Alton 1st 3 1/2% 1930 J&J	38 1/2	38 1/2	Chic St Paul Minn & Omaha—			Delaware & Hudson (Coned)—		
Chic & Alton 1st 3 1/2% 1930 J&J	45 1/2	46 1/2	Cons 6s June 1 1930 J&D	101 1/2	101 1/2	Chateaugay Ore & Iron—		
Chic & Alton 1st 3 1/2% 1930 J&J	70	70	Cons 6s red to 3 1/2% 1930 J&D	80 1/2	80 1/2	Guar gold 4s 1942 J&J	63	69
Chic & Burlington & Quincy—			Deb gold 5s Mar 1 1930 M&S	82 1/2	82 1/2	Rensselaer & Saratoga—		
Gen M 4s 1958 M&S	79 1/2	80	Stamped			6% g bds May 1 '41 M&N	100	-----
Eq tr 6s Jan 15 '22-35 J&J 15	6 1/2	5.75 %	Eq 6s Jan 15 1928-35 J&J 15	66.15 %	5.90 %	Utica Clin & Bing 5s '39 J&J	90	-----
Denn Ext coll tr 4s 1922 F&A	75	-----	Eq tr 7s 1924-31 Ser B J&J	66.50 %	6 %	Delaware Lack & Western—		
Illinois Div 3 1/2% 49 op '29 J&J	82	82 1/2	North Wisconsin—6s '30 J&J	96 1/2	-----	Morris & Essex 3 1/2% 2000 J&D	71	-----
4s July 1 1949 J&J	89 1/2	91 1/2	Super Sh L 5s June 1930 M&S	84 1/2	-----	N Y Lack & Western—		
Nebraska Ext 4s 1927 M&N	89 1/2	91 1/2	Chicago Terminal Transfer—			2d 5s g'd cons 1923 F&A	98	98 1/2
CB & Q Joint 4s—See Nor Pac			Chic & Gt W 5s g 1936 J&D	77	-----	Term & Imp 4s g'd '23 M&N	96 1/2	-----
Chicago & Eastern Illinois—			Chic Terre Haute & Southeast—			Osw & Syrac gu 5s '23 M&N	93	-----
Ref & Lnp M 4s g '55 op J&J	-----	30	1st & ref g 5s Dec 1 '60 op J&D	69	75	Warren 1st ref g 3 1/2% 2000 F&A	59 1/2	-----
U S Mtg & Tr cts dep.	93 1/2	-----	Income M Dec 1 1960	46	48	Denver & Rio Grande—		
1st consol 6s gold 1934 A&O	82 1/2	-----	Sou Indiana 1st g 4s '51 F&A	63	74	1st con g 4s 1936 J&J	68 1/2	69
Gen consol 1st 5s 1937 M&N	82 1/2	-----	Chicago Union Station—			1st con g 4 1/2% 1936 J&J	73 1/2	-----
U S Mtg & Tr cts dep.	68 1/2	73	1st gold 4 1/2% 1933 J&J	83 1/2	84 1/2	Improv't gold 5s 1928 J&D	70 1/2	72 1/2
Stamped Nov 1917 Int.	89	92	1st M 6 1/2% Ser C 1933 J&J	107 1/2	108	1st & ref g 5s 1955 op F&A	44	44 1/2
Guaranty Tr Co ctf dep.	89	92	Chicago & Western Indiana—			B'k's Tr stpd ctf Feb '21 Int	41 1/2	42 1/2
Eq 5 1/2% Mar '22 Sep '25 M&S	8 1/2	7 %	Gen gold 6s Dec 1 1932 Q-M	101 1/2	103 1/2	Adj Inc 7s cum 1932 op A&O	35	45
Ch & I C Ry—1st 5s '36 J&J	5	9	Consol g guar 4s 1952 J&J	64 1/2	65	Rio Gr June 1st gu 5s '39 J&D	72 1/2	-----
Chic Gt West—1st 4s 1959 M&S	52 1/2	53	Sink fund 7 1/2% Sept 1 '35 M&S	97	97 1/2	Rio Gr So 1st g 4s '40 J&J	8	10
Chic Ham & West 1st 6s '27 J&J	97	100	Chic & West Mich—See Pere M			1st g 4s guar 1940 J&J	15	25
Chic & I C Ry—See Chic & E Ill			Choc Ok & Gulf—See C R I & P			Rio Gr West 1st 4s '39 J&J	68 1/2	69 1/2
Chicago Indiana & Southern Ry			Cincin Hamilton & Dayton—			1st cons g 4s 1949 op A&O	57	58 1/2
Con mtge g 4s 1950 guar J&J	71 1/2	77	General 5s gold 1942 J&D	74	-----	Utah Fuel 1st 5s 1931 M&S	81	-----
Ind Ill & Ia 1st g 4s 1950 J&J	73	-----	2d mtge gold 4 1/2% 1937 J&J	77 1/2	78 1/2	Des Moines & Ft Dodge—See M		
Chicago Indiana & Louisville—			Dayton & Mich 1st 5s 1911	81 1/2	-----	Des Plaines Val Ry—See Chic &		
Ref M g 6s 1947 Ser A J&J	87	-----	Ext at 4 1/2% to '37 op J&J	81 1/2	-----	Det Gr Rap & West—See Pere M		
Ref M g 5s 1947 Ser B J&J	87	-----	C I St L & C—See CCC & STL			Detroit & Mackinac—		
Ref M g 4s 1947 Ser C J&J	71 1/2	-----	Cin Indianapolis & Western—			Prior lien gold 4s 1955 J&D	62 1/2	-----
1st & gen 5s 1966 M&N	75	-----	1st M g 5s Nov 1 1965 M&N	50	60	Mortgage gold 4s 1955 J&D	51 1/2	-----
Eq 4 1/2% Feb '22 Aug '23 F&A	67.00 %	6.25 %	Cin Leb & Nor—See Pennsylvania	1a	RR	Detroit Riv Tun—See Mich Cen		
Indianap & Lou 1st 4s '56 J&J	69 1/2	71 1/2	Cinc & Musk Val 4s 1948 F&A	71 1/2	74 1/2	Detroit & Toledo Shore Line—		
Monon Coal gu 5s '26 op J&D	53	56	Cincin North 1st g 4s 1951 J&J	55	-----	1st gold guar 4s 1953 J&J	62	-----
Oh I & St L ShL—See CCC&StL			Cin San & Clev—See CCC&StL			Dul & Ir Range—1st 5s '37 A&O	90 1/2	93 1/2
Chicago Lake Shore & Eastern—			Clearfield & Jeff—See Pa & N W			Dul Mis & Nor 1st 6s '22 J&J	99	-----
1st M 4 1/2% 1969 op 1919 J&D	76 1/2	-----	Clearf & Mahon—See B R & P			1st cons g 6s Jan 1 1923 J&J	94	-----
Chic Milw & Puget Sound—			Cleveland Akron & Columbus—			Gen g st 5s Jan 1 1941 J&J	94 1/2	-----
1st M g 4s 1949 guar J&J-Q-J	63	64 1/2	General gold 5s 1927 M&S	88 1/2	-----	Duluth South Shore & Atlantic		
Chicago Milwaukee & St Paul—			1st cons guar g 4s 1940 F&A	70	-----	1st gold 5s 1937 J&J	75 1/2	77 1/2
Gen g 4s A May 1 1989 J&J	70	70 1/2	Unguaranteed	69	-----	Dutchess—See Cent New Eng		
Gen & ref 4 1/2% Jan 2014 A&O	55 1/2	56	Cleve Cinc Chic & St Louis—			East Tenn Va & Ga—See So Ry		
Conv 5s Jan 2014 Ser B F&A	63 1/2	64	General 4s gold 1993 J&D	70 1/2	71	Eastern Minn—See St P M & M		
Gen g 3 1/2% B May 1 1989 J&J	58 1/2	59	Gen M 5s Ser B 1993 J&J	84	-----	Elgin Jol & East 5s 1941 M&N	89 1/2	92
Gen 4 1/2% May '89 Ser C J&J	77 1/2	78	Deb gold 4 1/2% 1931 J&J	82 1/2	83	Elmira & Williamsport—		
Deb gold 4s July 1 1934 J&J	55 1/2	57	Ref & Imp 6s 1929 Ser A J&J	93 1/2	94	1st 6s '10 ext at 4% 1950 J&J	67	75
Conv deb 4 1/2% '32 op J&D	62 1/2	62 1/2	Equip trust 5s 1922-1929 J&J	66.35 %	5.85 %	Income 5s 2862 A&O	80	-----
Gold bonds 4s 1925 op J&D	75	75 1/2	Equip trust 6s 1921-1927 J&J	66.35 %	5.85 %	El Paso & Rock Isl—See El Pas		
Ch & Mo Riv 1st 5s 1926 J&J	90	91 1/2	Cairo Div 1st g 4s 1939 J&J	78 1/2	-----	El Paso & Southwestern Co		
Fargo & So g 6s ass'd '24 J&J	94	-----	C W & M Div 1st 4s g '91 J&J	69	-----	New Mexico Ry & Coal Co—		
Mil & Nor 6s ext at 4 1/2% J&D	79 1/2	-----	STL Div 1st col tr g 4s '90 M&N	70	73	1st col tr g 5s Oct 1 '47 A&O	74	-----
Cons 6s '13 ext at 4 1/2% J&D	78 1/2	-----	Spr & Col Div 4s 1st g '40 M&S	76 1/2	80	1st con & coll tr g 5s '51 A&O	68	-----
Oh & No M—See Pere Marq			White W V Div 1st 4s '40 J&J	55	60	Dawson R & Coal 5s '51 J&J	75	-----
Chicago & North Western—			Cent Ind Ry gu 4s 1953 M&N			El Paso & R I 1st gu 5s '51 J&J	72	-----
Gen M 3 1/2% 1987 M&N	67	67 1/2	Chic Ind & St L Sh Line Ry—			Erle—NY & Elst 4s ext g '47 M&S	73 1/2	-----
Gen M gold 4s 1987 M&N	76 1/2	77	1st gold guar 4s 1953 A&O	60	-----	4 1/2% 3d ext gold 1923 M&S	98	-----
Stpd non-pay Fed Inc Tax	74	-----	C I S L & C 1st 4s g Aug '36 Q-F	81 1/2	85 1/2	5s 4th ext gold 1930 A&O	86 1/2	89 1/2
Gen M 5s 1987 stip inc tax M&N	94	94 1/2	Cin San & Clev con g 5s '28 J&J	92	-----	5s 5th ext gold 1928 J&D	99 1/2	100 1/2
Sink fund deb 5s 1933 M&N	92 1/2	-----	Cleve Colum Cln & Indianap			7s 1st con '20 ext to '30 M&S	54 1/2	55
Sinking fund 6s 1929 A&O	100	101	Gen cons gold 6s 1934 J&J	100	-----	Prior lien gold 4s 1996 J&J	41 1/2	42 1/2
5s 1929 A&O	91	-----	Id Blm & W ext 4s 1940 A&O	69 1/2	-----	Gen lien gold 4s 1996 J&J	38	38 1/2
Exten bonds 4s 1926 F&A 15	103 1/2	103 1/2	O Ind & W g 5s Apr 1938 Q-J	60	60 1/2	Conv gold 4s 1953 Ser A J&J	37 1/2	37 1/2
10-yr 7s June 1 1930 J&D	103 1/2	103 1/2	Peor & East cons 4s '40 A&O	20	22 1/2	Series B 1953 A&O	42 1/2	42 1/2
15-yr 6 1/2% Mar 1936 M&S	103 1/2	104	2d cons inc 4s 1990 Apr 1	89 1/2	-----	Eq g 6s Ser FF '22-23 M&N	7.25	6.75 %
Equip tr 4 1/2% 1922 A&O	6.50	6 %	Cleveland Lorain & Wheeling			Eq g 4 1/2% Feb '22 Aug '21 F&A	7.25	6.75 %
Eq tr 6s Jan 15 '22-35 J&J 15	6.20	5.85 %	Cons now 1st g 5s 1933 A&O	84	-----	Eq g 5s Jan 1922 1923 J&J	7.25	6.75 %
Eq tr 6 1/2% 1925-36 Ser J M&S	6.20	5.85 %	Stamped subject to call	76	-----	Eq 4 1/2% Ser BB Feb '22-24 F&A	7.25	6.75 %
Eq tr 6 1/2% 1925-36 Ser K A&O	6.20	5.85 %	Con ref g 4 1/2% 1930 red J&J			Penn coll g 4s Feb 1 '51 F&A	76 1/2	-----
Boyer Val 1st g 3 1/2% '23 J&D	94	-----	Clev & Mahon Val—See Erie RR			Buffalo & Southwestern—		
Des Plaines Val 4 1/2% '47 M&S	78 1/2	-----	Clev & Marietta—See Penn RR			1st g 6s '08 ext to 1928 J&J	92	96
Frem Elk & Mo V 6s '33 A&O	103 1/2	-----	Cleveland & Pitts—See Penn Co			2d g 5s '08 ext to 1928 J&J	80	-----
Ia Minn & NW 1st 3 1/2% '35 J&J	75	-----	Cleve Short Line—See L S & MS			Jeff RR 5s gu '09 ext to '19 A&O	31	-----
Manitow G B & NW 3 1/2% '41 J&J	75 1/2	-----	Cleveland Terminal & Valley—			Chic & Atl Term 5s 1918	85	-----
Mashf ext 1st M 5s '22 A&O	98 1/2	-----	1st 4s gold guar 1995 M&N	67	72	ext to July 1928 J&J	81 1/2	83
Milw Lake Shore & West—			Coal & Iron Ry—See Western M			Ch & Erie 5s 1st g 1932 M&N	80 1/2	-----
Mich Div 1st 6s 1924 J&J	99 1/2	-----	Colo & Sou 1st g 4s 1929 F&A	86 1/2	86 1/2	Cleve & Mah Val g 5s '38 J&J	81 1/2	-----
Ashland Div 1st g 6s '25 M&S	90 1/2	-----	Ref M g 4 1/2% May 1 '35 M&N	78 1/2	78 1/2	Erle & Jersey s f 6s 1955 J&J	77 1/2	82 1/2
Ext & Imp s f g 5s '29 F&A	94 1/2	-----	Ft Worth & D C 6s '21 J&D	99 1/2	100	Genesee River 6s 1957 J&J	100 1/2	-----
Mil & State Line 1st 3 1/2% '41 J&J	77 1/2	80	Colo Sou N O & Pac—See St L & S			Long Dock 6s con g 1935 A&O	83	-----
Minn & Ia 1st g 3 1/2% '24 J&D	92 1/2	-----	Colo Spr & Cripple Crk D Ry—			Newb & N Y 1st 5s 1929 J&J	80	-----
Peoria & N W 3 1/2% 1926 M&S	88 1/2	-----	1st gold s f 5s 1930 J&J	10	3	N J & N Y 1st 6s 1910—		
Prin & Northw 3 1/2% 1926 J&J	88	-----	1st cons 5s Oct 1942 A&O			Ext at 5% to 1950 M&N	71	-----
St L Peo & N W 5s 1948 J&J	91 1/2	-----	Col Connec & Ter—See Norf & W			NY & Gr Lake gu g 5s '46 M&N	80	-----
St Paul East Gr Tr 4 1/2% '47 J&J	78 1/2	-----	Col Hock Val & T—See Hock Val			N Y L E & W C & RR—		
Sloux City & Pac 3 1/2% '38 F&A	74	-----	Conn & Pass—1st g 4s '43 A&O	55	-----	1st 6s curr guar 1922 M&N	86	-----
Chicago Peoria & St. Louis—			Newp & Richf 1st 5s '41 gu J&J	55	-----	N Y L E & W D & T 1st 6s '13	80 1/2	-----
Prior lien g 4 1/2% 1930 M&S	15	35	Conn River—Gold 4s '43 M&S	55	-----	Extended at 5% to '43 J&J	-----	-----
Certificates of deposit	15	35	3 1/2% Jan 1 1923 J&J	89	-----	N Y Pa & O p 1 4 1/2% '35 M&S	-----	-----
Chic Rock Isl & Pac Railway—			Connecting Ry (Phila)—			N Y Susq & Western—		
General gold 4s 1988 J&J	73 1/2	74 1/2	1st M gu 4s Mar 15 '51 M&S 1s	80	-----	1st refunding 5s 1937 J&J	56 1/2	57
Ref g 4s 1934 op to 1911 A&O	72	72 1/2	Connellsv & Monongahela Ry—			2d mtge 4 1/2% 1937 F&A	40	-----
Eq 5s Ser H 1922-1923 J&J	7 1/2	6.50 %	1st s f gold 4s 1930 opt M&S	80	-----	Gen mtge 5s g 1940 F&A	40 1/2	41
Eq 4 1/2% May '22-25 M&N	7 1/2	6.50 %	Cuba RR—1st g 5s 1952 J&J	64	65 1/2	Term 1st g 5s 1943 M&N	77 1/2	85
Eq 4 1/2% Jan '22-July '27 J&J	7 1/2	6.50 %	Imp & equip 5s 1960 M&N	50	53	Midland of N J 1st 6s 1910		
Burl Cedar Rapids & North—			Current Riv—See K C F t S & M			ext at 5% to 1940 A&O	76	-----
Con 1st & col tr 5s g '34 A&O	90	92	Dallas & Waco—See Mo K & T			Wilkes & E 1st g 5s '42 J&D	57	58 1/2
M&StL 1st gu g 7s '27 J&D	94	-----	Daws Ry & C I—See El Paso &			Erle & Jersey—See Erie RR		
Choctaw Oklahoma & Gulf—			Dayton & Mich—See C H & D			Erle & Pittsb—See Penn RR		
Consol gold 5s 1952 M&N	86	-----	Del & Bound Br 3 1/2% '55 F&A			European & N A—See Maine		
Choc & Memph 5s 1949 J&J	81	-----	Delaware & Hudson—			Evansville & Terre Haute—		
Peoria Ry Ter 4s '37 gu op J&J	40	50	Cons 5s 1935 A&O	86	86 1/2	1st gen 5s gold 1942 A&O	89	92
R I Ar & La 4 1/2% 1934 M&S	72 1/2	73	1st lien equip g 4 1/2% '22 J&J	98 1/2	-----	Refund M 5s July 1941 J&J	25	30
Rock Isl & Peoria 6s '25 J&J	90 1/2	-----	1st & ref gold 4s 1943 M&N	81 1/2	82	Mt Vernon 1st 6s g 1923 A&O	68	75
St P & K C Sh L 4 1/2% '41 F&A	70	70 1/2	7% sec g bonds 1930 J&D	105 1/2	105 1/2	Sul Co Br 1st g 5s 1930 A&O	65	-----
Keo & Des M—1st 5s '23 A&O	64 1/2	65 1/2	Eq tr 6s Jan 15 '22-35 J&J	6.25	5.85 %	Fargo & So—See Chic M & St P		
Chic St L & N O—See Ill Cent			Adron 1st 4 1/2% '42 gu M&S	70	-----	Fitchburg—6s Jan 1 1934 J&J	62	-----
Chic St L & Pitts—See Penn Co			Albany & Susq 3 1/2% gold 1946	72	75 1/2	4 1/2% ref 1928 M&N	60	-----
			(conv before 1916) gu A&O			4 1/2% Jan 1933 J&J	60	-----
			Bluff Point Land Impt Co—			4s refunding 1925 M&N		

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Fitchburg—(Concluded)			Illinois Central (Concluded)			Louisville & Nashville—		
4s refunding 1927.....A&O	60		St Louis Alton & Ter Haute			50-year gold 5s 1937.....M&N	93½	95
4s Jan 1928.....J&J	60		Bellev & Car 1st 6s 23 J&D	95½		Unfiled gold 4s 1940.....J&J	83½	83½
Troy & Boston—7s 1924 J&J			St L South 1st g 4s 31 M&S	80½	85	Coll tr gold 5s 1931.....M&N	91	92
Flint & Pere Marq—See Pere Mar			Carb&Shaw 1st g 4s 32 M&S	74		7% notes May 15 '30 M&N 15	105½	105½
Fla Cen & Pen—See Seab Air L			Ind Bl & Wn—See C C & St L			Equip 6½s 1922-36.....M&S	6 6.15	5.85%
Florida East Coast 4½s 50 J&D	78	79½	Indiana Ill & Ia—See Chic Ind			Eq tr 6s Jan 15 '22-35 J&J 15	66.15%	5.85%
Florida South—See Atl Coast L			Ind & Louisv—See Ch Ind & L			Equip 5s Dec 1922-23.....J&D	6 6.40	5.95%
Florida West Shore 5s 1934 J&J	51		Indianapolis Un 4½s 26.....M&N	81		At K & Clin div 4s 1955 M&N	74½	75½
Fonda Johnstown & Glovers			Gen & ref g 5s 1965 Ser A J&J	76		Atl Knox & Nor 1st 5s 46 J&D	90½	
1st cons ref g 4½s 1947 J&J	61		Interboro-Met—See Street & El			Consol gold 4s 2002.....M&S	69	
Gen ref g gold 4s 1950.....J&J	45	55	Inter Rap Tran—Ry Securities			Lou C & Lex 4½s g '31 M&N	89½	92
1st cons ref 4½s 52 opt M&N	50	55	International & Gt Northern			N O Mob 1st g 6s 1930 J&J	99½	
Port Dodge Des Moines & Sou			1st g 6s 1919 (unext'd) M&N			2d gold 6s 1930.....J&J	96	
1st 5s 1938.....J&D	45	53	Ext at 7% to 1922.....M&N	92½	94½	Pad & Mem div 1st 4s 46 F&A	75	
St Smith & West 1st g 4s 54 A&O	16		5% notes Aug. 1 1914.....F&A	33½	35	S E & St L Div 6s 1971 M&S	103	103½
Fort St Undep Det 4½s 41 J&J	64½		Col Riv Bridge 7s 20.....M&N	75		2d M 3s 1980.....M&S	55½	55½
Ft Worth & Dn C—See Col & S			Internat Rys (Central America)			Henderson Br 6s g 1931 M&S	101	
Ft Worth & Rio Gr 4s 1928 J&J	78	78½	1st M 5s 1972 opt.....M&N	59	62	Kent Central 4s g 1937 J&J	73½	80
Fre Elk & Mo Riv—See C&NW			Iowa Central—See Minn & St L			Lex & East 1st 5s 1965 A&O	88½	97
Galv Har & San An—See So Pac			Ia Minn & N W—See C & N W			L&N Mob & Mont 4½s 45 M&S	82½	84½
Galv Houston & Henderson—			Jacksonv Ter 1st 5s g '39 J&J			Louisv & Nashv South'n joint		
1st M 5s, 1933.....A&O	71½	75	Jamestown Frank & Clearfield			gold 4s 1952.....J&J	71½	71½
Genesee River—See Erie RR			1st g 4s 1959 guar.....J&D	74½	75½	L & N Term 1st g 4s 52 gu J&D	71	75
Gen & Wyo 1st g 5s 1929 A&O	70		Jefferson—See Erie			Nas F & S 1st gu g 5s 37 F&A	92½	92½
Geor & Alabama—See Seab A L			Joplin Union Station—			Newport & Clin Bridge		
Georgia Car & N—See Seab A L			1st g 4½s 1940 guar op M&N	71		1st M g 4½s 1945 guar J&J	80	85
Ga & Fla 1st g 5s 1956 M&N		9	Kal Al & G R—See L S & M S			S & N Ala Con M g 5s 36 F&A	90	91½
Geor Midland—See South'n Ry			Kanaw & Mich—See Tol & O C			Gen con gu g 5s 1933 A&O	86	
Georgia Pacific—See South'n Ry			Kansas City Clinton & Sp—			Macon Dub & Sav 5s 1947 J&J	77	83
Geo RR & Bank—			1st 5s gold 1925 guar.....A&O	62	65	Macon Terminal 6s 1965 J&J		
Ref. 6s Oct. 1 1951.....A&O	99	100	Kan City Ft Scott & Memphis			Mahoning Coal—See L S & M S		
4s Jan 1 1947.....J&J	72	75	Reidg g 4s 1938 guar.....A&O	69	69½	Maine Central—Coll tr 6s 23 J&D	96	
Ga Sou & Fla 1st g 5s 1945 J&J	77½		Cons 6s 1928.....M&N	98½	100	1st & ref 4½s 1935.....J&D	75	
Gettysburg & Har 5s gu 26 A&O	87		Current Riv 1st 5s 1927 A&O	85½		1st & ref 5s Dec 1935.....J&D	82	86
Gila Val Globe & Nor—See Sou			K C Mem & Bir 4s 1934 M&S	73	78	Eur & N A 4s gold 1933 J&J	68	
Gr Rap Bel & Sag—See Pere Mar			Income 5s Mar 1934 Sept 1			Hereford Ry—G 4s '30 M&N	60	
Grand Rap & Ind—See Penn RR			Assented.....M&S	73	74	Upper Coos 1st gu 4s 30 M&N	51	
Grand Trunk Pacific—			Kan City & Mem Ry & B—			Upper Coos 4½s g 30 M&N	51	
1st M 3s 1962.....J&J	53	53½	1st 5s gold 1929.....A&O	83½	89½	Washington Co Ry 1st g gu		
Prairie Section 4s 1955 A&O	53	54	Kans & Mo—1st 5s 22 F&A	93		3½s Jan 1954 op 1924 J&J	54	
Mountain Sec 4s 1955 A&O	53	54	Kansas City Mexico & Orient			Manila RR Sou Lines 4s 39 M&N	40	
Lake Sup Div 4s 1955 A&O	54	56	1st gold 4s 1951 (undep.) F&A			Manitoba & S E—See Canadian		
Grand Trunk Ry of Canada—			6% notes 1916 cts.....A&O	5	15	Marq Houghton & Ont 6s 25 A&O	90	92
Slab fund g deb 7s 40 A&O	103	104	Kan City & Pac—See M K & T			Md Del & Va 5s 1955 gu.....F&A	14	22
Deb g 6s Sept 1 1936 M&S	96½	96½	Kan City Southern—			Maryl & Pa 1st g 4s 1951 M&S	51	
Eq tr 6½s 1936 (Ser F) F&A	99½	99½	1st gold 3s 1950.....A&O	59½	59½	Income 4s 1951.....A&O	10	
Grand Trunk West 4s 25 J&J	40	50	Ref & Imp't 5s Apr 1 50 J&J	80	82½	Mason City & Ft Dodge—		
1st g gu 4s 3 July 1 1950 J&J	65	67	Kansas City Terminal Ry—			1st M gold 4s 1955.....J&D	26	30
Great Northern—			1st g 4s 1960 op 1930.....J&J	74½	74½	Memphis Union Station Co—		
Gen M 7s 1936 Ser A.....J&J	104½	104½	6% notes Nov 15 '23 M&N 15	98½	99	1st g gu 5s Nov 1 '59 M&N	76	85
1st & ref g 4½s 1961 op 41 J&J	80½	81½	6½% g notes 1931.....J&J	100	101	Merchants' Br—See Term RR		
Eq tr 6s Jan 15 '22-35 J&J 15	66.20%	5.80%	Kentucky Central—See L & N			Meridian Term 4s 55 guar M&N	61	65
C B & Q joint bonds—See Nor			Keokuk & Des M—See C R I & P			Mexican International—		
Great Northern Ry of Canada—			Knoxv & Ohio—See South'n Ry			Prior lien 4½s 1947.....M&S		
Con 4s 1934 opt to 1914 A&O	69	72	Lake Erie & Western—			1st cons gold 4s 1977.....M&S		27
Green Bay & West debt cts A—	60	70	1st gold 5s Jan 1 1937 J&J	84½	85	Sept 1 1914 coup on.....		
Deb cts B.....	7½	8½	2d g 5s July 1 1941 J&J	68½	72½	Stamped guar op to Mar '07		
Greenbrier Ry—See Chesapeake			No Ohio 1st gu 5s g 45 A&O	60	70	Mexican North 1st 6s 1930 J&D		
Greenwich & Johnsonville—			Lake Sh & Mich So—See N Y C			Mich Cent—See N Y C & H R		
1st gold 4s 1924.....J&J	87	93	Leavenworth Term Ry & Bridge			Middlesex Valley—See Lehigh Val		
Gulf & Ship Island RR—			1st M gold 5s 1923.....J&J	45	55	Middletown & Unionville—		
1st ref & term g 5s Feb 52 J&J	66½		Lehigh & Lake Erie—See Lehigh			2nd m adj inc 6s 1933 M&N	12	
Gulf Terminal of Mobile—			Lehigh & New England—			Midland of N J—See Erie		
1st mtg g 4s 1957 gu.....J&J	57		1st M g 5s 1945.....J&J	93½	96	Midland Term 5s 1925.....J&D	93	96
Hartford & Conn Western—			Eq tr M g 5s 1954.....J&J	88½	89	Midland Valley—5s 1943 A&O	70	75
1st ext g 4½s July 1 1923 J&J	60		Eq tr 4½s 1921-1931.....Var	64½		Adj M Apr 1 '53 Ser A-Sept	40	
Hawkinsv & Florida Southern—			Lehigh Valley—			Series B.....	25	
1st M 5s April 1952.....A&O		60	1st 6s ext g 4s 1948.....J&D	81	83	Millen & Southw—5s 1955 A&O	40	60
Henderson Br—See Lou & Nash			Con M 6s ann reg irred J&D	108	110	Mill Lake Sh & West—See Chic		
Hocking Valley Ry—			Con M 6s 8s gold 1923 J&D	98		Milw & No—See Chic Mil & St P		
1st cons gold 4½s 1999 J&J	74½	75	Con M 4½s C 1923.....J&D	94½	96½	Milw & Sparta & N W—See Chic		
6% notes Mar 1924.....M&S	96	96½	Con M 4½s ann irred J&D	82½		Min & Pac—See M St P & S S M		
Eq tr 4½s 1922-1924 F&A	67.25%	6.65%	Gen cons gold 4s 2003 M&N	72½	73	Minn & St L—1st 7s 1927 J&D	98½	
Eq 5s 1922-1923.....F&A	67.25%	6.65%	Gen con g 4½s 2003 M&N	81	81½	1st cons gold 5s 1934 M&N	70	72½
Col & H V Ext 4s 1948 A&O	71		Coll tr 4s Feb '22-Feb '26 F&A	66.30%	5.75%	1st ref g gold 4s 1949 M&S	36	37
Col & Tol 1st g 4s 1955 F&A	68½		Coll tr g 6s 1928.....M&S	99½	100	Ref & ext 5s Feb 62 Ser A-Q F	34½	35
Hollidays Bed & Cumb—See P			Lehigh & Lake Erie—			Des Mol & Ft D 1st 4s 35 J&J	39	42
Hosac Tunnel & Wilmington—			1st 4½s 1957 gu.....M&S	70		Iowa Cent 1st g 5s 1938 J&D	70½	72
1st M g 5s Sept 1922.....M&S			Lehigh & N Y 1st 4s 45 M&S	73½	87½	1st & ref g 4s 1951 M&S	35½	36
Housatonic—See N Y N H & H			Lehigh Valley Coal—			Minn St P & Sault Ste Marie—		
Houston Belt & Term 5s 37 J&J	82½		1st 5s gold guar 1933 J&J	93½		1st cons gold 4s 1938 J&J	81	81½
Houston E & W Tex—See Sou Pacific			1st 40 year gu int red to			1st cons gold 5s 1938 J&J	92½	
Houston & Tex Cen—See Sou Pacific			4% 1933.....J&J	84		2d M gold 4s guar 1949 J&J	67	71½
Hudson & Manhattan—			Lehigh Valley Ry of N Y—			Coll trust 6½s 1931.....M&S	99½	100
1st g 5s 1957 opt.....F&A	72½	72½	1st 4½s gold 1940.....J&J	85		7% g notes June 28 '22 J&D 28	99½	100
Adj in cup to 5% Feb 57 A&O	48½	48½	Leh Val Term 5s 1941 A&O	93½		Eq g 4½s Dec 1922.....J&D	66.75%	6%
1st M 4½s 1957 conv F&A	66	69	Middlesex Val 1st 5s 42 M&N	76½		Eq tr 7s 1922-1930 (yr) J&D	66.50%	6%
N Y & Jer 1st g 5s 32opt F&A	78½	94	Pa&N Y Canal con 5s 39 A&O	89	91	M S Ste M & Atl 4s 26 J&J	31	
Huntingdon & Broad Top—			Con M 4½s 1939.....A&O	83		Minn & Pac 1st 4s 1936 J&J	85	
1st g 4s Sept 30 1920.....A&O	95	100	Cons M 4s 1939.....A&O	80		MSP&SSM & Cent Term Ry—		
Ext at 7% to 1925.....A&O	60		Lehigh & Wilkes—See Cent N J			1st Ch Tersf 4s 41op 16 M&N	81½	
2d mtg 4s gold 1925.....F&A	62		Lex & East—See Louisville & Nash			Minneapolis Term—See Wis Cen		
Cons 5s g Mar 31 1925 A&O	62		Litchfield & Mad 1st 5s 34 M&N	65	75	Minneapolis Union—See St P M		
Huntington & Big Sandy—See			Little Miami—			Mississippi Cent g 5s 1949 J&J	70	
Hutchinson & S—See A T & S F			Gen g guar 4s 1962.....M&N	70	75	Miss River & Bonne Terre—		
Illinois Central—1st g 4s 51 J&J	85	73½	Little Rk & Hot Sp West Ry—			1st s f 5s 1931 op.....A&O	85	90
1st gold 3½s 1951.....J&J	72½		1st g 4s 1939 guar.....J&J	63	65	Missouri Kansas & Texas—		
Main Lext 1st g 3½s 51 A&O	70½		Long Island-Unfiled g 4s 49 M&S	70½	71½	1st gold 4s 1990.....J&D	66½	66½
1st M & 3s 1951.....M&S	55	60	Refund g gu 4s 1949 M&S	70½	71	2d gold 4s June 1 1990 F&A	40½	40½
1st M & 4s 1951.....A&O	69	74	Tax-exempt N Y—			Union Tr Co cts dep.....	40	40½
Tr bds & 3½s 1950.....J&J	63		1st cons g 5s July 1 1931 Q-J	91	93	1st Extension 5s 1944.....M&N	30	34
Coll trust gold 4s 1952 A&O	75½		1st cons g 4s July 1 1931 Q-J	82½	84	1st & ref 4s gold 2004.....M&S	59½	60
Col Tr L N O & T g 4s 53 M&N	73½	73½	Gen mort g 4s 1938.....J&D	71	74	Guaranty Trust cts dep.....	59½	63
Pur lines 1st g 3½s 1952 J&J	67½		Ferry 1st 4½s con g 1922 M&S	96½	99½	Gen M s f g 4½s 1936 J&J	41	42
Ref g 4s 1955 opt 1918 M&N	77½	78	4s gold 1932.....J&D	68½		N Y Tr Co cts of dep.....	41	42
Jt 1st ref M O C & S L &			Debenture gold 5s 1934 J&D	60½		Consol M g 5s 1940.....A&O		
N O 5s 1963 Ser A J&D	85½	86½	Deb gold 5s 1937.....M&N	67	67	6% notes 16 Cent Tr cts M&N	45	47½
Gold 5½s Jan 1934.....J&J	93½	94½	Montauk Ext 5s 1945.....J&J	73½	78	Eq g 5s Dec 1922-23 J&D	67.50%	6.50%
Gold 6½s July 1 1938 J&J	103½		Brook & Mon 2d 5s 1938 J&D	81		St Louis div g 4s 2001 A&O	21	25
Equip tr 4½s Feb '22-23 F&A	66.40%	6%	L I C'y & F con 5s 1937 M&N	82		Boonville RR Bridge—		
Eq trust 4½s Jan '22-26 J&J	66.40%	6%	N Y Bay Ex R 1st 5s g 43 J&J	72		1st g gu s f 4s 1951.....M&N		
Equip 5s Feb '22-24.....F&A	66.40%	6%	N Y B'klyn & Man Beach 1st			Dal & Waco 1st gu 5s 40 M&N	64½	
Equip 6½s 1928-1936 M&S	66.15%	5.85%	gold 5s 1935.....A&O	85	91½	Kan C & Pac 1st 4s g 90 F&A	59½	
Equip 7s 1925-1935.....A&O	66.15%	5.35%	N Y & R B 1st g 5s 1927 M&S	86		Mo Kan & E 5s 1942 gu A&O	60	60½
Calro Bridge 4s g 1950 J&D	74½		North Shore Branch—			Missouri Kansas & Okla		
Litch Div 1st g 3s 1951 J&J	59	61	1st con 5s g Oct 1 1932 Q-J	80½		1st g gu 5s May 1 42 M&N	64½	71½
Louisv Div 3½s g 1953 J&J	66		Louisiana & Arkansas Ry—			U S Mtg & Tr Co cts dep	65½	72
Omaha Div 1st 3s g 1951 F&A	53½		1st s f g 5s 1927.....M&S	72½		M K T of T 1st 5s g 42 M&S	60	64
St Louis Div 3½s g 1951 J&J	65½	68	Louisv Cin & Lex—See Louisv			Sherman Shreveport & S—		
St Louis Div 3s g 1951 J&J	58½	61	Louisville Henderson & St L			1st M gu gold 5s 1943 J&D	51	
Spq'field Div Ext 3½s 51 J&J	66½		1					

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)			N Y Cent & Hud Riv—(Concl)			Ohio Connecting—See Pennsylv	81 1/2	81 1/2
Equip 6 1/2% 1925-1936...F&A	66.50%	6.10%	Moh & Mal 4s 1991...M&S	72 1/2		Ohio I & W—See C C C & St L		
Gold 4s Mar 1 1945 opt...M&S	39 1/2		Consol g 3 1/2% 2002...M&S	71 1/2		Ohio River—See Balt & Ohio		
3d 7s ext to July 1938 at			N J June 1st 4s gu '36...F&A	68 1/2		Old Colony—4s gold 1924...F&A		
4%...M&N	71 1/2		N Y & Har 1st g 3 1/2% 2000M&N	94 1/2	96	4s Dec 1925...J&D		
Cent Br UnPac 1st g 4s '48 J&D	60 1/2	63	N Y & Nor 1st g 5s '27...A&O	73		4s Jan 1938...J&J		
Pac of Mo 1st ex g 4s '38...F&A	79 1/2	80 1/2	N Y & Put 1st 4s g 1993...A&O	100 1/2		3 1/2% July 1 1932...J&J		
2d ext 5s gold 1938...J&J	86		Pine Creek gu 6s 1932...J&D	85		Oregon & California—See SoPac		
St L R E 1st 5s 1938...M&N	82		Pitts & L Erie 6s 1928...J&J	85		Oregon-Washington RR & Nav		
Cardet Br 1st 4 1/2% '38 A&O			5s Jan 1 1928...A&O	66.20%	5.85%	1st & ref g gu 4s '61 opt...J&J	73 1/2	73 1/2
St Louis Iron Mtn & Sou...			Equip tr 6 1/2% 1925-35 A&O	99 1/2		Ore RR & Nav cons 4s '46 J&D	79 1/2	80 1/2
Unify & Ref g 4s '29 J&J	75 1/2	76	Pitts McK & Y 6s '32 J&J	99 1/2		Oregon Short Line—See Un Pac		
Gen cony & l g 5s '31 A&O	90 1/2	93 1/2	2d 6s guar 1934...J&J	99 1/2		Oswego & Syracuse—See D L & W		
Gen Constpd gu 5s '31 A&O	93		R W & O con 5s July '22 A&O	83 1/2	90	Pacific Coast Co—See Misc Bds		
Riv & Gulf Div 4s '33...M&N	71 1/2	72 1/2	R W & O cons g 3 1/2% '22 A&O	83 1/2		Paducah & Illinois		
Pine Bluff & W 5s '23...A&O	88	92	St Lawr & Adron 5s, '96 J&J	73 1/2		1st s f 4 1/2% 1955 gu...J&J	80	
Verd Val & W 1st 5s '26 M&S	83 1/2	90	2d gold 6s 1996...A&O	97 1/2		Fan American 1st 5s '34 op J&J	82	83
Mobile & Birm—See Southern R			Utica & B Riv 4s g 1922 J&J	91		Pennsylvania RR		
Mobile & O—1st g 6s 1927 J&D	101		West Trans Co 3 1/2% '23...F&A	73	74	Con M 4s gold 1943...M&N	82 1/2	82 1/2
1st exten 6s July 1927...Q-J		97 1/2	West Shore 1st 4s '23...J&J	73		do 4s gold 1948...M&N		
Gen g 4s 1938...M&S		64	N Y C & St L 1st g 4s '37...A&O	81 1/2	81 1/2	do 4s gold 1948 sterling	78 1/2	78 1/2
Eq 5s May '22-Nov '23 M&N	7%	6.40%	Deb 4s May 1 1931...M&N	78	78 1/2	stamped dollar bonds		
Eq 4 1/2% Mar '22-Sept '22 M&S	7%	6.40%	N Y Connecting RR	78	78 1/2	do 4 1/2% g 1960...F&A	80 1/2	81
Montgom Div g 5s 1947...F&A	78 1/2		1st M 4 1/2% 1953...F&A			Gen g 4 1/2% 1965...J&D	80 1/2	81 1/2
St Louis Div 5s 1927...J&D	78 1/2	83	N Y & Gr'wood Lake—See Erie			Gen g 5s Dec 1 1968...J&D	105	105 1/2
St L & C 4s guar 1931...J&J	78 1/2	82 1/2	N Y & Harlem—See N Y C &			10-year gold 7s Apr '30...A&O	102 1/2	102 1/2
Moh'k & Malone—See N Y C & H			N Y & Jersey—See Hud & Man			15-yr 6 1/2% Feb 1 1936...F&A	102 1/2	102 1/2
Monongahela Sou 5s 1955...A&O	90		N Y Lack & West—See Del Lac			Con M 3 1/2% g 1945...J&J	80	81
Mont Cent—See St P M & M			N Y L E & W C RR—See Erie			R E pur mon 1st g 4s '23 M&N	80 1/2	81
Morris & Essex—See D L & W			N Y & L Br—See Cent of N J			Gen ft eq 4s June 1922...Q-M	66.40%	5.95%
Nashville Chattanooga & St L			N Y New Haven & Hartford			Gen ft eq 4 1/2% 1922-'23...Q-J	66.40%	5.95%
1st consol gold 5s 1928...A&O	94 1/2	95 1/2	Deb 6s Jan 15 '48 conv J&J 15	53	54 1/2	Eq tr 6s Jan 15 '22-'35 J&J 15	6.10	5.85%
Centreville Br g 6s 1923 J&J	99 1/2	100	Deb 4s May 1 1957...M&N	32	33	Aleg Val gen 4s 1942...M&S	80 1/2	83
Jasper Br 1st 6s 1923...J&J	99 1/2		Deb 4s July '55 non-conv J&J	38	41	Balt Ches & Atl 1st g 5s '34 M&S	80	80
Nash Flor & Sheff—See L & N			Deb 4s 1956 non-conv...M&N	38	38 1/2	Belvidere Del gu 4s 1927 F&A	85	
National Rys of Mexico			Deb 4s 1947 non-conv...M&S	41		1st g gu 3 1/2% 1943...J&J	69	
Pr llen g 4 1/2% s f 1957...J&J	18 1/2	20 1/2	Deb 4s Apr 1 1922...A&O	58	60	Cin Leb & Nor 4s 1942 M&N	72	
Jan 1914 coupon on...		26	Deb 3 1/2% Mar 1947...M&S	36		Clev & Marietta, 4 1/2% '35 M&N	80 1/2	
July 1914 coupon on...		21	Deb 3 1/2% 1954 non-conv A&O	36		Cleveland & Pittsburgh	88 1/2	96
July 1914 coupon off...		24 1/2	Deb 3 1/2% 1956 conv...J&J	35	37 1/2	Ser A 4 1/2% gen gtd 1942 J&J	88 1/2	96
Gen M 4s 1977...A&O	24 1/2	30	Bos & N Y A L 1st 4s '55 F&A	50	60	Ser B 4 1/2% gen gtd 1942 A&O	71 1/2	
April 1914 coupon on...		20	Cent New Eng 4s 1961...J&J	47 1/2	50	Int red to 3 1/2%...	71 1/2	
April 1914 coupon off...		20	Dutchess Co 4 1/2% '40 J&D	50		Ser C 3 1/2% gen gtd '48 M&N	71 1/2	
6% g notes June 1915...J&D	20	30	Danb & Norwalk 4s '55 J&D	60		Ser D 3 1/2% gen gtd '50 F&A	71 1/2	
Nat RR of Mex p l g 4 1/2% '26 J&J	28	29 1/2	Gen 5s Apr 1 1925...A&O	70		D Riv RR & B gu g 4s 36 F&A	81 1/2	
Jan 1914 coupon on...		28	Har Riv & Portch 4s '54 M&N	66 1/2	70	Erie & Pittsburgh	73 1/2	
July 1914 coupon on...		29	Housatonic con 5s 1937 M&N	70 1/2		Gen gu g 3 1/2% Ser B '40...J&J	73 1/2	
July 1914 coupon off...		15 1/2	Naugatuck 1st 4s '54...M&N	64		Series C 1940...J&J	73 1/2	
1st cons g 4s 1951...A&O		15 1/2	New Eng cons 4s '45 gu J&J	61	67	Gr R & Ind Ext 4 1/2% '41 J&J	82 1/2	
April 1914 coupon on...			Consol g 6s July 1 '45...J&J	67		Muskegon Div g 5s '26 J&J	84	
April 1914 coupon off...			N Y & NE Bos Ter 4s '39 A&O	65		Holidays Bedford & Cumb	72	74
Nebraska—See C B & Q			N Hav & North 4s '56 gu J&D	60 1/2		1st M g 4s 1951 guar J&J	69 1/2	
New Eng RR—See N Y N H & H			N Y Prov & Bos 4s '42...A&O			Ohio Connect'g 4s '43...M&S		
New Hav & No—See N Y N H & H			N Y Westchester & Bos Ry	33 1/2	33 1/2	Pennsylvania Company	81 1/2	
N J Junction—See N Y Central			1st M g 4 1/2% 1946 gu...J&J	29	45	Gu g 4s 1931 op 1921...A&O	75 1/2	
New Jer & New York—See Erie			Prov Sec deb 4s 1957 gu M&N		95	Gu tr cts g 4s 1952...M&N	68 1/2	72
New Lon Nor 1st 4s '40...J&J	50		Prov & Spring 1st 5s '22 J&J			Gu tr cts g 3 1/2% 1937 M&S	68 1/2	
New Mex Ry & C—See El Paso			Prov Ter 1st g 4s gu '56 M&S			Gu tr cts g 3 1/2% 1941 F&A	68 1/2	
New Ori Gt Nor 1st 5s '55...F&A	42	44	N Y & Nor—See N Y Central			Gu tr cts g 3 1/2% '42...J&D	68 1/2	
New Orleans & North E 6s 1915			New York Ontario & Western			Gu tr cts g 3 1/2% '44...J&D	69 1/2	
Extended at 5% 1940...M&N	81		Ref 1st g 4s June 1992...M&S	64	64 1/2	Ph Balt & Wash 4s '43 M&N	80	82 1/2
Ref & Imp 4 1/2% '52 Ser A J&J	69	75 1/2	Gen M g 4s 1955 red...J&D	69 1/2	61 1/2	Pitts C C & St L		
New Ori's Term 1st 4s '53...J&J	63 1/2	66	Eq 4 1/2% Mar '22-Mar '28 M&S	67.35%	6.62%	Con g g 4 1/2% Ser A '40 A&O	80 1/2	
New Orleans Texas & Mexico			N Y Phila & Nor—1st g 4s '39 J&J	73		do Ser B 1942...A&O	80 1/2	
1st g 6s Oct 1925 Ser A...J&D	95	95 1/2	Income 4s Jan 1 1939...M&N	50		do Ser C 1942...M&N	85 1/2	
Non-cum inc 5s Oct '35 Ser A	61 1/2	62 1/2	N Y Prov & Bos—See N Y N			do Ser I 1963...F&A	80	
Newport & Cin Bidge—See Louis			N Y & Putnam—See N Y Cent			do 4 1/2% Ser J '64 M&N	81 1/2	84 1/2
Newp & Rich—See Conn & Pass			N Y & Rockaway Beach—See L			do 4s Ser D '45...M&N	81 1/2	
N Y B & M Bch—See Long Isl			N Y Susq & W—See Erie			do 4s Ser F 1953...J&D	81 1/2	
N Y Bay Ext RR—See Long Isl			N Y Westc & Bos—See N Y N			do 4s Ser G 1957 M&N	81 1/2	
New York Central RR			Norfolk & Caro—See Atl Coast			do 4s Ser H 1960 F&A	79 1/2	
Conv deb 6s 1935...M&N	95 1/2	96	Norfolk Southern			do 3 1/2% Ser E '49 F&A	80 1/2	87
Con M 4s 1998 Ser A...F&A	72 1/2	72 1/2	1st & ref g 5s '61 op '15...F&A	45 1/2	45 1/2	Gen M 5s 1970 Ser A J&D	94 1/2	
Col tr 7s 1930...M&S	103 1/2	104	Norfolk & Sou 1st 5s 1941...M&N	59		CSTL & Pitts 1st 5s g '32 A&O	74	
New York Cent & Hud Riv			1st gen g 5s 1954 opt...J&J	60		Pitts Va & Char gu 4s '43 M&N	89	
Ref g g 3 1/2% July 1 1997...J&J	69	69 1/2	Ral & Cape F 1st 5s '43 M&S	60		Pitts Young & Ashes '27...M&N	80	81 1/2
Deb g 4s '34 tax-exempt M&N	81 1/2	81 1/2	Ral & Southp con 5s '65 J&D	60		1st gen 4s Ser A 1948 J&D	84	
Deb 4s 1942 tax-exempt...J&J	80 1/2	79	Suffolk & Car con 5s '52...J&J	45		Sodus Bay & Sou g 5s '24 J&J	78	
Ref & Imp 4 1/2% 2013 op...A&O	76 1/2	5.90%	Norfolk Ter 1st gu 4s '61 M&N	70	75	Sun & Lew 1st g 4s '36...J&J	84	85
Eq tr 7s Apr 15 '22-'35 J&J 15	6.25	5.90%	Norfolk & West gen 6s 1931...M&N	102	102 1/2	Tol Wahl Valley & Ohio	82 1/2	
Eq tr 6s Jan 15 '22-'35 J&J 15	6.25	5.90%	Imp & exten 6s 1934...F&A	100		1st g gu 4 1/2% '31 Ser A...J&J	82 1/2	
N Y C Lines eq 5s 1922...M&N	6.30%	5.90%	New River 1st 6s 1932...A&O	101 1/2	79 1/2	1st g gu 4 1/2% Ser B...J&J	82 1/2	
N Y C Lines eq 4 1/2% '22-'25 J&J	6.30%	5.90%	N W Ry 1st cons 4s '96 A&O	79 1/2		1st g gu 4s '42 Ser C...M&S	70	
N Y C Lines eq 4 1/2% '22-'27 J&J	6.30%	5.90%	Div 1st lien & gen g 4s July 1	77 1/2	79 1/2	Penn & N Y Canal, See Leh V		
N Y C Lines eq 4 1/2% '22-'28 J&J	6.30%	5.90%	1944 opt Jan 1 1929...J&J	72		Pennsylvania & Northwestern		
N Y C RR eq 4 1/2% '22-'32 J&J	6.30%	5.90%	Conv g 4s 1932 op 1917...J&D	90		Gen 5s Jan 1 1930...J&J	90	91
Bos & Alb eq 4 1/2% '22-'27 A&O	6.30%	5.90%	Conv g 4s 1932...M&S	85 1/2		Clearfield & Jeff 1st 6s '27 J&J	93	
L S Col tr g 3 1/2% 1998...F&A	64	65	Conv deb 4 1/2% 1938...M&S	102 1/2	103 1/2	Peoria & Eastern—See Clev Cin		
M C Col tr g 3 1/2% 1998...F&A	65 1/2	66	Conv 6% Sept 1929...M&S	80 1/2	83	Peoria & N W—See Chic & NW		
Beech Cr—1st 4s gu '36 J&J	79 1/2		N & W Pocahontas 4s '41 J&D	6.10	5.80%	Peoria Ry Term—See Chic R I		
2d guar g 5s 1936...J&J	77 1/2		Eq tr 6s Jan 15 '22-'35 J&J 15	66.40%	5.90%	Pere Marquette (New Co)		
Chf Bit C Co 1st g 4s '40 J&J			Eq tr 4 1/2% 1922-1924...F&A	99	102	1st g 5s July '66 Ser A...J&J	84 1/2	85
Beech Creek Ext 3 1/2% '51 A&O	82 1/2		Col Con & Ter 1st 5s g '22 J&J	77 1/2		1st g 4s July '56 Ser B...J&J	69 1/2	
Cart & Adir 1st 4s g '81...J&D	73		Scioto Val & NE 1st 4s '89 M&N			Perkiomen 1st 5s '18 ext to 1938...Q-J	80	87
Gouv & Osw 1st 5s g '42 J&D	78 1/2		North & South Caro—See Caro			2d 5s 1918 ext to 1938...Q-J	78	
Lake Shore & Mich Sou			N east of S C—See Atl C L of SC			Petersburg—See Atl Coast Line	73	76
Con g ref 3 1/2% 1997...J&D	69	70	Northern Cal Ry—See So Pac			Phila Balt & Wash—See Pennsylv		
Deb g 4s 1928...M&S	87 1/2	88 1/2	Northern Central			Phila Harrisburg & Pittsburgh	90	
Gold 4s 1931...M&N	85 1/2	86	Con gen M 4 1/2% E 1925...A&O	93 1/2	95 1/2	1st mortg gold 5s, 1925...A&O	55	
Clev Short L 4 1/2% '61 A&O	85		Mort bds 5s 1926 Ser A...J&J	95		Phila Newt & N Y 3s '42...A&O		
Kal & Gr R 1st 5s '38...J&J	83		Mort bonds 5s 1926 Ser B...J&J	95		Phila & Read—See Reading Co		
Kal & W Plg'ng 5s '40...J&J	87		Northern Ohio—See L E & West			Phila Wilmington & Balt	99	
Mahon C RR 1st 5s '34...J&J	88 1/2		Northern Pacific			Debenture 4s 1922...M&N	87	
Michigan Central			Prior lien g 4s Jan 1997...Q-J	77 1/2	78	Debenture g 4s 1926...J&J	87	84
5s cou '31 D & B C div M&S	90 1/2		Gen lien g 3s Jan 2047...Q-F	57 1/2	57 1/2	Debenture g 4s 1932...A&O		
Deb g 4s 1929...A&O	83	83 1/2	Ref & Imp 4 1/2% 2047 Ser A J&J	80 1/2	81	Philippine Railway		
Equip 6s Apr '22-'31...A&O	6.25	5.90%	Eq tr 6s 2047 Ser B J&J	102 1/2	103 1/2	1st p 4s '37 s f op gu...J&J	41 1/2	43 1/2
Equip 6s Mar '22-'32...M&S	6.25	5.90%	Eq tr 7s May 15 1922-30			Pine Bl & W—See St L M&S		
1st 5s Kal & S H 1939 M&N	80		(yearly)...M&N 15	66.30%	5.90%	Pine Creek—See N Y Cent & H		
1st mtge M Air L 4s '40 J&J	76 1/2		St P & D Div g 4s 1996...J&D	88		Pitts Bessemer & Lake Erie	89 1/2	
1st g 4s Jol & M Ind '57 J&J 10	68		Nor Pac-Gt Nor (CB&Q coll)	99 1/2	102	P S & L E 1st g 5s 1940...A&O	85	
1st g 3 1/2% J L & Sag '51 M&S	73 1/2		Joint 6 1/2% 1936...J&J	93 1/2		Cons 1st g 6s July 1 '43 J&J	82 1/2	
1st g 3 1/2% 1952...M&N								

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Pittsburgh Junction—See B & O			St Paul Minn & Manit (Concl.)			Southern Railway (Concl.)		
Pitts & Lake Erie—See N Y C			Min Union 1st 6s 1922—J&J	98		Aug South g 5s 1924—J&D	53	
Pitts McK & Yough—See N Y C			1st 5s July 1922—J&J	102 1/4	103 1/4	E T Va & Ga—Div g 5s 30J&J	91 1/4	94
Pitts Shaw & N—1st g 5s 49 F&A			Mont Cen 1st gd 6s 37—J&J	93 1/4		Consol 1st g 5s 1956—M&N	88 1/4	89
Gold 4s Feb 1 1952—F&A			1st guar gold 5s 1937—J&J	90 1/4		Ga Mid 1st g 5s 1946—A&O	51	55
6% receivers' cts 1918—M&S	30	50	Will & S F 1st 5s g 1938—J&D			Ga Pac 1st g 5s 1922—J&J	59 1/4	100
Pittsburgh & Shawmut—			P & N Pac—See No Pac			Knorr & O 1st g 5s 1925—J&J	97	98 1/4
1st s f g 5s 1959 opt—J&D	50	52	St Paul Union Depot Co 5 1/2%	95 1/4		L & N So Joint g 4s—See L&N	81 1/4	
Pitts Shen & LE—See P Bess & LE			guar notes Dec 15 '23 J&D 15			Mob & Birm pr lien 5s 45 J&J	62 1/4	
Pitts Term RR & Coal—			Salt Lake City Un Dep & RR—	65	75	Gen M g 4s 1945—J&J	63 1/4	
1st g 5s f 5s 1942—J&J	84		1st M 5s 1938—M&N			Mobile & O col tr 4s 38 M&S	92 1/4	
WestSideBelt 1st g 5s 37M&S	81 1/4		San Ant & Aran Pass—See So Pac			Rich & Dan deb 5s stpd 27A&O		
Pitts Va & Chas—See Penn RR			San Fr & S Jo Val—See AT&SFE			Richmond & Mecklenburg—		
Pitts & Western—See B & O			San Fran Term—See Sou Pacific			1st g 4s Nov 1 1948—M&N	56	
Pitts Youngs & Ash—See Penn RR			Santa Fe Pres & Ph—See Atch			So Caro & Ga 1st 5 1/2s 29M&N	91 1/4	92
Portland & Ogdensburg—			Sault Ste Marie Bridge—			Va Mid Series E 5s 26—M&S	92 1/4	
1st M 4 1/2s 1928 guar—M&N	76		1st M s f g 5s July 1 1937—J&J	72		Series F 5s 1931—M&S	87 1/4	
Port & R Falls—1st g 4s 26 M&N	80	85	Sav Fla & W—See Atl Coast Line			Gen'l 5s 1936—M&N	87	98
Debuture 4s Aug 1927 F&A	85	90	Sav & States—1st g 5s 53 J&J	40		Va & Southw 5s 2003—J&J	80 1/4	85
Portl (Me) Term gu 4s 61 J&J	66	68	Schenectady & Duanesburg—	98 1/4	100 1/4	1st con g 5s 1958—A&O	69 1/4	69 1/4
Guar 5s 1961—J&J	73	77	1st guar 6s 1924—M&S			Wash O & W 1st gu 4s 24 F&A	88 1/4	
Port Reading—1st gu 5s 41 J&J	86		Schuylkill River E S—See B & O	58	59	S & N Ala—See Louis & Nashv		
Ports Gt F & Con—See Bos & Me			Scioto Val & N E—See Nor & W	52	53 1/4	South Pac Coast—See Southern		
Potomac Val—1st gu 5s g 41J&J	87		Seab Air L—1st g 4s 1950—A&O	52	53 1/4	Spartan U & Col—See Ash & Spar		
Princeton & Northw—See Chic & N W			Stamped—	19	19 1/4	Spokane Falls & Northern—		
Prov Sec Co—See N Y N H & H			Adjust M 5s Oct 1 1949 F&A	35 1/4	36	1st 6s g 1939—J&J	85	
Prov & Spring—See N Y N H & H			Ref g 4s 1959 opt—A&O	42	43	Spokane International—		
Providence Term—See N Y N H & H			1st con 6s 1945 Ser A M&S	7.35	6.75%	1st g 5s 1955—J&J	70	72 1/4
Prov & Worc—1st 4s 1947 A&O	63		Eq 4 1/2s Jan '22 July 22J15	7.35	6.75%	State L & Sully 4 1/2s '29—J&J	74	
Raleigh & Augusta—See Seaboard			Eq g 5s Feb '22 Aug '23 F&A 15			Staten Isl Ry—See Balt & Ohio		
Ral & Cape Fear—See Norf Sou			Atlanta-Birmingham Divis—	53	61 1/4	Stephen N & S Tex—See St L		
Raleigh & Gas—See Seab Air L			1st g 4s May 1 1933—M&S	60 1/4		Suff & Carolina—See Norf & So		
Ral & Southp—See Norf Sou			Car Cent 1st g 4s 49—J&J			Sunbury Hazleton & W-B—		
Raleigh & S W—See Chesapeake			Florida Cent & Penl sul—			1st 5s May 1 1928—M&N		
Raritan River—1st g 5s 39 J&J			1st g 5s 1918 ext to 1923	95	97 1/4	2d mtge inc 6s '33 coup M&N		
Reading Company—			at 6%—J&J	78		Sunbury & Lew—See Penn RR		
Gen gold 4s Jan 1 1997—J&J	77	77 1/4	1st l g ext 6s gold 1930—J&J	78 1/4	78 1/4	Superior Short Line—See Ch St		
Eq 4 1/2s Jan '22 Jan '27 J&J	56.35	6%	1st con 5s gold 1943—J&J	73		Tampa & Jacksonville—		
Jer Cent g 4s '51 op '06 A&O	80 1/4		So Bound 1st g 5s 41—A&O	69 1/4		1st M 5s 1949 ctf dep A&O	5	
Atlantic City gu 4s 1951 J&J	71		Georgia & Ala 5s Oct '45 J&J	75		Tampa North 1st 5s '36 op J&J	25	
1st M gold 5 1/2s 1929 M&N	94	96	Ga & Ala Term 1st g 5s 48 J&D	84 1/4	85	Term RR Assn (St Louis)—		
W&NA tr cts 4s 1929 105 Q-M	95		Ga Car & N—1st 5s g '29 J&J	94		1st gold 4 1/2s 1939—A&O	87	
Phila & R—2d 5s g 1933 A&O	94 1/4		Ral'h & Aug'sta—1st 6s 26 J&J	77		1st consol gold 5s 1944—F&A	72 1/4	74 1/4
Imp M ext g 4s 1947—A&O	80	83	Ral'h & Gas'n—1st g 5s 47 J&J	88	93	Gen ref s f g 4s '53 op '10 J&J	100 1/4	103
Cons ext gold 4s 1937 M&S	95	96 1/4	Seab & Roanoke—1st 5s 26 J&J	85		St L Br 1st g 7s 1929—A&O	84 1/4	92
Term 5s g 5s May 1 '41 Q-M	90	93	Seacoast RR of N J 5s 48 A&O			St L Mer Bdge Tr—5s 30 A&O	85	
Del R Ter p m g 5s 42 M&N	90	95	Seattle Term 6s 1921-1930—			Mer Bdge 6s '29 op '09 F&A		
Ex p mon g 5s 1942 J&J	88	93	Sebast & Moosch 1st 5s 28 M&S			Terre Haute & Ind 5s 1925 J&J		
Willm & No 1st 5s '27 J&D	83	88	Shamokin Sunb'y & Lewisb'g—			Terre Haute & Peoria—		
Gen g 5s Aug 1 1932 Q-F	88	88	2d 6s g 5s July 1 1925—J&J			1st con g 5s Sept 1 '42—M&S	81	
Phila & Read Coal & Iron—			Sherman Shrev & Sou—See Mo			Texas Central—1st 5s 23 A&O	87	
Col s f g 4s ext '32 gu F&A	85		Shreve Brgd & Ter—See St Loui			Texas & New Or—See So Pac		
Rens & Saratoga—See Del & H			Sierra Ry of Cal—			Texas & Okla—See M K & T		
Richm & Danv—See Southern			1st s f 6s g Apr 12 '37 A&O 12	64		Texas & Pac 1st 5s 2000—J&D	83 1/4	
Rich Fredericksb & Potomac—			Sloux C & Pac—See Chic & N W			2d inc g 5s Dec 2000—Mar	45	83 1/4
Cons mtge 4 1/2s 1940—A&O	77 1/4		Sodus Bay & Sou—See Penn RR			Lou Div 1st 5s 1931—J&J	60	79 1/4
Equip 6s Jan 15 '23 '35 J&J 15	66.25	5.90%	Somerset Ry 1st & ref 4s 55 J&J	50	56	Weather'd Min W & North		
Rich & Mecklenburg—See So Ry			So Caro & Ga—See South Ry			1st gu g 5s 1930—F&A	80	
Rich & Peters—See Atl Coast L			South Bound—See Seaboard A L			Toledo Can Sou & Det—See Mic		
Richmond-Washington Co—			Sou Indiana—See Ch Terre Hau			Toledo & Ohio Central—		
Col tr g 4s 1943 opt—J&D	70 1/4		Southern Pacific Co—	73 1/4	74	1st 5s g 1935—J&J	87 1/4	88 1/4
Rio Gr June—See Denv & Rio			Conv tr 4s (C P) Aug 1 '49 J&D	84 1/4	84 1/4	West Div 1st 5s g 1935—A&O	87 1/4	87
Rio Grande So—See Den & Rio			Conv g 4s J'ne 1 '29 op 14 M&S	91	94	Gen g 5s 1935—J&D	75	84 1/4
Rio Grande West—See Denv & Rio			Conv g 5s 1934—J&J	6.50	5.90%	Car tr 4s Ser B 1925—J&J	71 1/4	6.25%
Roch & Pitts—See Buff R & P			Eq 4 1/2s 1922-Sept 1923 M&S	6.15	5.85%	Kana & Mich 1st 4s 1990 A&O	35 1/4	88 1/4
Rock Isl-Frisco Term—5s 27 J&J	83	85	Equip 7s 1924-1935—J&D	6.25	5.85%	2d M g 5s 1927—J&J	7	6.25%
Rock Isl Ark & La—See C R I & P			Pacific Fruit Express equip 7s			Eq 4 1/2s Jan '22 July 22J&J	7	6.25%
Rock Isl & Peoria—See C R I & P			June 1 1925-1935 ('41) J&D			Eq 4 1/2s Jan '22 July 22J&J	7	6.25%
Rome W & Og—See N Y C & H			Aust & Nor 1st 5s g 71 J&J			St Mary's Div 4s g 1951 F&A	55	
Rutland—Con 4 1/2s 1941—J&J	70 1/4	74	Central Pacific—			Toledo Peoria & Western—		
Benn & Rut 4 1/2s g 27 M&N	70		1st refd g 4s g d '49 F&A	77	77 1/4	1st g 4s July 1 1917—J&J	19	25
Ogd & LCH 1st g 4s 48 J&J	56 1/4		1st g 4s Oct 1 1954 A&O	73	74	Toledo St L & Western—		
Ruti Can 1st g 4s 49 J&J	55 1/4		M 3 1/2s g g d Aug 1 '29 J&D	82	82 1/4	Pr lien g 3 1/2s July 1 1925 J&J	78 1/4	
Equip tr 4 1/2s 1923-27—M&N			Galveston Harrisb & San An	92 1/4		1st g 4s Apr 1 1950—A&O	48 1/4	50
St Clair Mad & St Louis Belt—			Mex & P Div 1st 5s 31 M&N	81	92	Col tr g 4s Ser A 1917—F&A	18 1/4	
Alton Bridge 1st g 4s 51 J&J	55	65	2d M 5s 1931 gu—J&J			Union Tr ctf dep—	25	
St Clair Term 1st 5s 1932—F&A	83		Gila Val Globe & Northern—			Tol Term 1st 4 1/2s '57 gu—M&N	72	75
St Johns & L Cham—5s 44 M&S	50		1st g 5s Nov 1 1924—M&N	93 1/4		Tol Walh Val & O—See Penn RR		
St J & Gr Isl—1st g 4s 49 J&J	60 1/4		Houston East & West Texas—			Toronto Ham & Buffalo—		
St Lawr & Adir—See N Y Cent			1st 5s g May 1 1933—M&N	85 1/4		1st g 4s June 1 1946—J&D	69 1/4	73 1/4
St Louis Al & T H—See Ill Cent			1st guar g 5s Mar '33 M&N	85		Troy & Boston—See Fitchburg		
St Louis Br—See Term RR Assn			Houston & Texas Central—			Troy & W T Bdge 5s 1939 J&D	92	100
St L & Cairo—See Mobile & O			1st l g 5s 1937—J&J	90		Ulster & Del con 5s 1928—J&D	88	83
St L Iron Mt & Sou—See Mo Pac			Waco & NWDiv 6s g 30 M&N	85		1st ref g 4s 1952—A&O	49 1/4	
St L Mer Br Co—See Term RR			North Cal Ry g 5s 1929 J&D	91 1/4	92 1/4	Union Pacific—		
St L Peoria & N W—See Chic & N W			No Ry of Cal 5s g 1938 A&O	92	94	1st Ry & l g 4s g 1947—J&J	82 1/4	83 1/4
St L Rocky Mt & P 5s 1955—See			Oregon & Cal 1st 5s 1927 J&J	93 1/4		Conv 4s 1927—J&J	89 1/4	89 1/4
St L South—See Illinois Central			S A & Ar Pass g 4s 43 J&J	67 1/4	68	1st & ref 4s June 2008—M&S	77 1/4	78
St Louis-San Fr (reorganized)			San Fran Term 1st 4s 50 A&O	74 1/4		10-yr 6s July 1928—J&J	100 1/4	101
Prior lien 4s 1950 Ser A—J&J	63 1/4	63 1/4	So Pacific Br 6s 1937—A&O	102		Eq tr 7s 1924-'35 (yr)—J&D	6.12	5.80%
Prior lien 5s 1950 Ser B—J&J	76	76 1/4	Southern Pacific RR Cal—			Pacific Fruit Express eq—see		
Prior lien 6s 1928 Ser C—J&J	92 1/4	92 1/4	1st con g 5s g 1937—M&N	90		Ore RR & Nav—See Ore Was	100	100 1/4
Cum adj 6s July 1955—A&O	66	66 1/4	1st ref g 4s 1955 op '10 J&J	78 1/4	78 1/4	Oreg Sh Line 1st g 6s 22 F&A	93 1/4	94 1/4
Income mtge 6s July 1960 Oct	50 1/4	50 1/4	So Pac Coast 1st g 4s 37 J&J	85 1/4		1st consol 5s g 1946—J&J	85	85 1/4
St Louis & San Francisco—			Texas & N O—			Ref g 4s 29 op '07 J&D		
Gen mtge gold 6s 1931—J&J	99 1/4	100	Consol gold 5s 1943—J&J	84 1/4	89	Utah & Northern—		
Gen mtge gold 5s 1931—J&J	90 1/4	92 1/4	Dallas Div 1st g 4s 30 F&A	65		1st 7s 08ext at 4% to 33 J&J	80	
Con mtge 4s July 1996—J&J	68		Southern Railway—			Consol gold 5s 1926—J&J	94 1/4	96
Birm Belt 1st g 5s 22 A&O	92		1st consol gold 5s 1994—J&J	84 1/4	85 1/4	Union Terminal Co (Dallas)—		
Sou West Div g 5s 1947 A&O	77 1/4		Develop & gen M g 4s 56 A&O	58 1/4	58 1/4	1st g 5s 1942 op 1922—A&O	82	84
St Louis Southwestern—			6% notes 1922—M&S	99	99 1/4	United N J RR & Canal Co—		
1st g 4s 1939 certifs—M&N	70 1/4	70 1/4	Eq tr 5s 1922-24—A&O	6.65	6.15%	General gold 4s 1923—F&A	92	95
2d g lac 4s Nov '89 cert—J&J	59	59 1/4	Eq tr 4 1/2s Nov 15 '21-26 M&S	6.65	6.15%	General gold 4s 1929—M&S	89	90 1/4
1st consol g 4s 1932—J&D	65 1/4	65 1/4	E Tenn reorg lien 5s 1938 M&S	83	85 1/4	General gold 4s 1944—M&S	82 1/4	
1st term & unif 5s 1952—J&J	67	67 1/4	1st Mem div g 5s 1996—J&J	82 1/4	97	Gen 1st g 3 1/2s Mar 1 '51 M&S	67	72
Eq 5s Ser D 1922-1923—F&A	67.50%	6.75%	St Louis Div 1st g 4s 1951 J&J	68 1/4		Upper Coos—See Maine Central		
Eq 5s Ser E 1922-1924—A&O	67.50%	6.75%	Alken Br 1st g 4s 1998—J&J	45		Utah & Northern—See Union P		
Cent Ark & Ea 1st 5s 40op J&J	66	71	Atlanta & Charlotte Air Line			Utica & B R—See N Y C & H		
Grays Pt Term g 5s 47—J&D	75		1st M 4 1/2s 1944 ser A J&J	83		Utica Clint & Bing—See Del &		
Shrev Bdg & Ter 5s 55 gu F&A	70		1st M 5s 1944 ser B—J&J	88 1/4	91	Vandalia RR—		
Stephen N & S Tex 5s 40op J&J	68	71	Atl & Danville 1st 4s 48 J&J	66 1/4	67 1/4	Cong 4s 1955 Ser A—F&A	75	
St Paul Bridge & Terminal Ry			2d g 4s 1948—J&J	45 1/4	73	Ser B 1957—M&N	75	
1st M 6s 1929—J&J	90	92	Atl & Yad 1st gu g 4s 49 A&O	64 1/4		Vera Cruz & Pacific RR—		
St Paul & Duluth—See Nor Pac						1st g 4 1/2s 1934 opt—J&J	25 1/4	28 1/4
St Paul East Gr Trunk—See Chic						July 1914 coupon on—		
St Paul & K C Short L—See Ch						Verd Val Ind & W—See Mo Pa		
St Paul Minn & Manitoba—						Vermont Val 1st 4 1/2s '40 A&O		
1st consol g 4s 1933—J&J	86 1/4					Vicks Shreve & Pacific—		
1st consol g 6s 1933—J&J	102							

Bonds and Stocks.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	Stocks		Par.	Bid.	Ask.
Wabash—1st gold 5s 1939. M&N	88½	88½	88½	Chic R I & Pac com temp cfts.	32½	32½	32½	32½	New York Chic & St Louis	100	55½	56½	56½
2d gold 5s 1939. F&A	79½	80½	80½	7% pref temp cfts.	78½	79½	79½	79½	1st preferred	100	67	72	72
Deb mort 6s ser B 1939. J&J	67½	67½	67½	6% pref temp cfts.	67	68	68	68	2d preferred	100	57	64	64
1st lien term g 4s 1954. J&J	58½	63	63	Chicago St Paul Minn & O.	100	51	52	52	New York & Harlem (guar.)	50 d	85	95	95
Det & Chi ext 1st g 5s '41 J&J	84½	70	70	Preferred	100	73	75	75	N Y Lack & West (guar.)	100	84	90	90
Des M div 1st g 4s 1939. J&J	56½	71	71	Chic Terre Haute & S E.	100	2	4	4	N Y New Haven & Hartford	100	13½	13½	13½
Tol & Chic 4s g 1941. M&S	65	60½	60½	Cinc Indianapolis & Western	100	5	8	8	N Y Ontario & Western	100	19½	19½	19½
Omaha Div 1st 3½s g '41 A&O	55	77½	77½	Preferred	100	65	68½	68½	Norfolk Southern	100	9	9½	9½
Warren RR—See D L & W	---	---	---	Cinc New Ori & Tex Pac.	100	215	215	215	Norfolk & Western Ry.	100	95	96½	96½
Wash & Colum Ry—4s '35 J&J	---	---	---	Preferred	100	85	90	90	Adjustment preferred	100	64	68	68
Washington Cent—See Nor Pac	---	---	---	Cincinnati Northern	100	55	55	55	No Carolina (guar So RR)	100	125	135	135
Wash Co Ry—See Maine Cent	---	---	---	Cin Sandusky & Cleve pref.	50 d	45	45	45	Northern Cent (guar Pa RR)	50 d	68½	69½	69½
Wash O & W—See Southern Ry	---	---	---	Clev Cin Chicago & St L.	100	41	42½	42½	North'n N H (guar B & M)	100	60	60	60
Wash Term Co—3½s 1945 F&A	70½	77½	77½	Preferred	100	65	65	65	Northern Pacific Ry.	100	73½	74	74
1st g 4s 1945 guar. F&A	77½	77½	77½	Clev & Pitts (Guar Pa RR)	50 d	61	61	61	North RR of N J (guar Erie)	100	40	48	48
Weatherford Min Wells & N—See Tex & Pac	---	---	---	Betterm't stk (Gu Pa RR)	50 d	33	37	37	Northern Securities Co stubs	50 d	75	78	78
West Jersey & Sea Shore	---	---	---	Colorado & Southern	100	34	37	37	North Pennsylv (gu P & R)	50 d	73	73	73
Consol g 4s 1936. J&J	77	83	83	1st preferred	100	51½	53	53	Norwich & Worcester (guar)	100	---	52	52
Cons 3½s g Ser B 1936. J&J	70	79½	79½	2d preferred	100	43	48	48	Odgen Mine RR (gu CenNJ)	100	61	69	69
West Maryland—4s 1952. A&O	56½	56½	56½	Columbus & Xenia (Guar)	50 d	70	76	76	Old Colony (gu NYNH&H)	100	50	53	53
5% gold notes 1915 op. J&J	---	---	---	Concord & Ports (guar)	100	52	52	52	Ontario & Quebec	100	92	96	96
Balt & Harris g 5s '36. M&N	---	---	---	Conn & Passumpsic—Pt (gu)	100	3	5	5	Oswego & Syra (gu DL&W)	50 d	67	75	75
1st M West Ext g 5s '38 M&N	---	---	---	Cripple Creek Central	100	13	16	16	Pac Coast Co—See Misc stocks	---	36½	36½	36½
West N Y & Penn 5s 1937. J&J	88½	88½	88½	Preferred	100	49	52	52	Pennsylvania Railroad	100	94	105	105
Gen mort gold 4s 1943. A&O	63	64½	64½	Cuba RR preferred	100	1d	52	52	Peoria & Bureau Val (guar)	100	36	36	36
Income g 5s Apr 1943. Nov 1	---	---	---	Dayton & Mich com (guar)	50 d	28	32	32	Peoria & Eastern	100	9½	11½	11½
Western Pacific RR Corp.	---	---	---	Pref (guar C H & D)	50 d	60	66	66	Pere Marquette temp v t c.	100	18½	18½	18½
1st M 5s Mar 1 1946. M&S	79½	80	80	Delaware & Bound Br (gu)	100	125	140	140	Pref temp vot tr cfts.	100	41½	42½	42½
Western Pa—1st g 4s 1928. J&D	86½	86½	86½	Delaware & Hudson	100	101½	102½	102½	Prior pref temp v t c.	100	54	55	55
West Ry of Ala—4½s 1918 ext	---	---	---	Delaware Lack & West	50 d	106	106½	106½	Phila Germ & Norris (guar)	50 d	104	106	106
at 6% to Oct 1 1928. A&O	85	85	85	Delaware	25 d	31	36	36	Phila & Trent (gu Pa RR)	100	165	---	---
Western Transi—See N Y C	---	---	---	Denver & Rio Grande	100	25c	25c	25c	Pittsburgh Bess & Lake Erie	50 d	21	25	25
West Shore—See N Y C & H R	---	---	---	Preferred	100	65c	65c	65c	Preferred	50 d	47	54	54
West Side Belt—See Pitts Term	---	---	---	Des Moines & Fort Dodge	100	---	---	---	Pittsb Cin Chic & St Louis	100	78	83	83
West Va & Pitts—See B & O	---	---	---	Preferred	100	---	---	---	Pittsb Ft W & Chic pref (gu)	100	120	125	125
Wheeling & Lake Erie RR.	---	---	---	Detroit Hills & S W (guar)	100	64	69	69	Common (guar Pa RR)	100	102	112	112
1st consol g 4s 1949. M&S	59	59½	59½	Detroit & Mackinac	100	45	---	---	Pittsburgh & Lake Erie	50 d	90	105	105
Ref M 4½s ser A 1966. M&S	49½	50½	50½	Preferred	100	---	---	---	Pittsb McK & Yough (guar)	50 d	46	52	52
L Erie Div 1st g 5s 1926. A&O	86½	89	89	Duluth South Shore & Atl.	100	2½	3	3	Pittsb & West Va com.	100	23½	24	24
Wheeling Div 1st g 5s '28 J&J	83	81½	81½	Preferred	100	4	5	5	Preferred	100	73	75	75
Exten & Impt g 5s 1930. F&A	81½	69	69	East Penna (guar P & R)	50 d	46	51	51	Pitts Youngst & Asht pref.	100	120	126	126
Wheeling Term—4s 1940. F&A	69	---	---	Elmira & Wmsport (guar)	50 d	35	35	35	Prov & Worcester (guar)	100	---	92	92
Wichita Falls & Northwestern	---	---	---	Pref (guar Nor Cent)	50 d	45	51½	51½	Railroad Securities Co.	---	55	60	60
1st 5s Jan 1939. J&J	70	77	77	Erie—Common	100	12½	12½	12½	4% Ill Cent Stock cfts 1952.	50 d	69½	70	70
1st & ref g 5s 1940 op. J&J	42	47	47	1st preferred	100	18	18½	18½	Reading Co.	50 d	43½	44	44
Wichita Union Term Ry.	---	---	---	2d preferred	100	12½	13	13	1st preferred	50 d	42½	44	44
1st g 4½s '41 opt. M&N	71	---	---	Erie & Ka'amazoo (guar)	50 d	62	70	70	2d preferred	50 d	42½	44	44
Wilkes-B & East—See NYS&W	---	---	---	Eric & Pitts (guar Pa RR)	50 d	46	54	54	Rensselaer & Saratoga (guar)	100	102	110	110
Williamsport & N Branch RR.	---	---	---	Fonda Johns & Glov com.	100	---	---	---	Rich Fred & Pot—Common	100	220	240	240
1st ref g 4½s 1931. J&J	5	---	---	Ft Dodge Des M & Sou pref.	100	25	25	25	Dividend obligations	100	190	205	205
Willmar & S Falls—See StPM&M	---	---	---	Ft Wayne & Jack—Pref (gu)	100	83	90	90	6% guaranteed	100	225	240	240
Will & Nor—See Phila & Read'g	---	---	---	Geor RR & Bank Co (guar)	100	195	200	200	7% guaranteed	100	225	240	240
Will & Weldon—See Ati Coast L	---	---	---	Georgia Southern & Florida	100	5	15	15	Rich & P & R F & C Conn.	70 d	---	---	---
Winston-Salem Southbound	---	---	---	1st preferred	100	40	35	35	Rio Grande Southern	100	85	100	100
1st g guar 4s 1960. J&J	71	73	73	2d preferred	100	20	35	35	Roch & Genesee Val RR.	100	80	90	90
Wisc Con Ry—1st M g 4s '49 J&J	71½	72	72	Great Northern Ry—Pref.	100	72	72½	72½	Rome & Clinton (gu D & H)	100	16	19	19
Marshfield & South East Div	---	---	---	Ore certificates (no par)	72	31½	32½	32½	Rutland preferred	100	---	---	---
pur mon 1st g 4s 1951. M&N	60	72½	72½	Green Bay & Western	100	63	59	59	St Joseph & Grand Island	100	---	---	---
Sup & Dul Div 4s 1936. M&N	71½	---	---	Deb cfts A & B—See under bonds	---	---	---	---	1st preferred	100	---	---	---
Minneapolis Term 3½s '50op J&J	---	---	---	Gulf Mobile & North com.	100	6	7	7	2d preferred	100	92	96	96
Wor Nash & Roch—4s Jan '30 J&J	70	---	---	Preferred	100	105	20	20	St Louis Bridge 1st pref.	100	45	48	48
4s Oct 1 1934. A&O	65	---	---	Harrisburg Ports Mt J & Lan 50	d	109	---	---	2d preferred	100	33	36	36
Yosemite Val s f g 5s 1936. J&J	30	---	---	Hartford & Conn Western	100	---	---	---	St Louis-San Fr stock tr cfts.	100	22½	22½	22½

RAILROAD STOCKS. Par.

Ala Great Southern com	50	d	37	44	Preferred v t c	50	d	96
Preferred	50	d	43	---	Illinois Central	100	96	---
Alabama & Vicksburg	100	---	---	---	Leased Lines (guar)	100	61	---
Albany & Susquehanna (gu)	100	150	160	---	Stk tr cfts—See RR Securs Co	100	---	---
Allegheny & West (guar)	100	85	92	---	Int & Gt Nor Hold Corp	100	---	---
Ann Arbor common	100	7	11	---	Internat Rys (Cent Am) com	100	1d	5
Preferred	100	20	24	---	Preferred	100	1d	26
Atch Top & Santa Fe	100	85	86	---	Iowa Central	100	4	---
Preferred	100	79	81	---	Joliet & Chic (guar C & A)	100	95	---
Atlanta Birm & Atlantic	100	1½	2½	---	Kal Allegan & Gr Rap (gu)	100	91	---
Atlan & Char Air L (guar)	100	125	135	---	K C Ft Scott & Memphis Ry—	---	---	---
Atlanta & West Point	100	105	125	---	Pref Cent Tr ctf dep stdp	100	61	---
Atlantic Coast L Co of Ct.	50	d	81	---	K C St L & Chic—Pref (gu)	100	75	---
Atlantic Coast L RR com	100	85	87	---	Kansas City Southern	100	24½	---
Atlantic 1st leased lines rent tr	1d	70	73	---	Preferred	100	49½	---
Augusta & Sav (guar)	100	80	85	---	Keokuk & Des Moines	100	3	---
Balt & Ohio—Common	100	36½	37½	---	Preferred	100	20	---
Preferred	100	50½	51½	---	Lackawanna RR of N J	100	66	---
Beech Creek (guar N Y C)	50	d	31	35	Lake Erie & Western	100	10	---
Bost & Alb (guar N Y C)	100	124½	125	---	Preferred	100	15	---
Boston & Maine	100	16½	16½	---	Lehigh & New York pref	100	---	---
Preferred	100	16½	18	---	Lehigh Valley	50	d	54½
1st pref A	100	21	21½	---	Preferred	50	d	---
1st pref B	100	23	---	---	Little Miami orig guar	50	d	70
1st pref C	100	25	27	---	Spec guar betterment stk	50	d	32
1st pref D	100	36	38	---	Lit Schuyl Nav RR & Coal (gu)	50	d	32
Bost & Prov (guar Old Col)	100	112	115	---	Long Island RR	50	d	---
Boston Rev Beach & Lynn	100	---	35½	---	Louis & Mo Riv pref (guar)	100	80	---
Buffalo Roch & Pittsburgh	100	55	65	---	Louisv Hend & St L com	100	---	---
Preferred	100	77	---	---	Preferred	100	---	---
Buff & Susq RR Corp com	100	---	77	---	Louisville & Nashville	100	107	---
Preferred	100	36	38	---	Mahoning Coal RR	50	d	380
Camden & Burl Co (guar)	25	d	20	26	Pref (guar L S & M S)	50	d	40
Canada Southern	100	44½	---	---	Maine Central	100	35	---
Canadian Pacific	100	113½	113½	---	Preferred	100	55	---
Preferred	100	1d	59	62	Manchester & Lawrence	100	---	---
Caro Clinchfield & Ohio com	100	---	---	---	Maryland & Pennsylvania	100	---	---
Preferred	100	---	13½	---	Massawippi Valley (guar)	100	53	---
Catawissa RR—1st pf (guar)	50	d	30	34	Michigan Central	100	81	---
2d pref (guar P & R)	50	d	32	34	Minnehill & Schuyl Hav (gu)	50	d	41
Cayuga & Susq (gu D L & W)	30	d	36	40	Minneapolis & St Louis	100	7½	---
Central of New Jersey	100	188	201	---	Minneapolis St P & S S M	100	65	---
Chesapeake & Ohio	100	57½	55½	---	Preferred	100	82	---
Chicago & Alton RR	100	7	8	---	4% Leased Line Cfts	100	52	---
Preferred	100	9½	9½	---	Mississippi Central	100	22	---
Chicago & Burl & Quincy	100	135	145	---	Missouri Kansas & Texas	100	1½	---
Chicago & Eastern Illinois	100	---	---	---	Preferred	100	2½	---
New common	13½	---	14½	---	Missouri Pac Ry trust cfts	100	18½	---
New preferred	28	---	31	---	Preferred trust certifs	100	42½	---
Chic & East Ill—Com ctf dep100	2	2½	---	---	Moblie & Birm pref (guar)	100	50	---
Com Equit Tr ctf 1st assess pd	7½	---	7½	---	Moblie & Ohio—See South'n Ry	---	---	---
Com Equit Tr ctf dep	2	2	---	---	Morris & Essex (quar.)	50	d	66
Pref Equit Tr ctf 1st assess pd	6½	---	7	---	Nashua & Lowell	100	---	---
Chic Gt West com	100	6½	7½	---	Nashv Chatt & St Louis	100	99½	---
Preferred	100	16	16½	---	Nashv & Decatur (gu L & N)	25	d	30
Chic Ind & Louisv com	100	---	---	---	National Rys of Mex 1st pref	100	5	---
Preferred	100	---	---	---	Second preferred	100	4	---
Chicago Milw & St Paul	100	23½	23½	---	New OrL Texas & Mex v t c	---	60	---
Preferred	100	37½	37½	---	N Y Bkin & Man B pref (gu)	100	70	---
Chicago & North Western	100	67½	68	---	New York Central RR	100	71½	---
Preferred	100	100	102½	---	Dividend payable in London	1d	90	---

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Power & Light— 1st & ref g 5s 1950.....M&S	89	91	Bost & Worc St Ry 4 1/2s '23 F&A	30	-----	Chicago Elevated Rys— 5% notes 1916 ext 1919 J&J	-----	-----
Adirondack Elec Power Corp 1st M gold 5s 1962 opt.....J&J	82	-----	Brazilian Tr Lt & Power— 6% gold notes Nov 1 '22 M&N	96 3/4	97 1/2	Chic June RR 4s 1945.....M&S	64	66
Alabama Power 1st 5s '46.....M&S	81 1/2	83	Bridgeport Gas Lt 4s 1952.....J&J	70	-----	Chic North Shore & Milw RR— 1st M g 5s 1936.....J&J	-----	-----
1st M & ref 6s 1951.....J&D	90	92 1/2	Bridgeport Hydraulic Co— 5% gold notes June '25.....	93	94 1/2	7% gold notes '30 Ser A J&D	-----	-----
6% gold notes 1922.....J&J	98	100	Bway & 7th Ave RR—See NY Rys	-----	-----	Chicago & Oak Park Elec Ry— Lake St El 1st 5s 1928 gu J&J	33	42
Alabama Water 1st 6s 1932 J&J	92	95	Bway Surface RR—See NY Rys	-----	-----	Chicago Railways Co— 1st m g 5s 1927 opt.....F&A	65	65 1/2
Deb 7s 1924.....J&J	-----	-----	Bronx G&E 5s '60 op att '20 J&J	68	72	Con M 5s Ser A Feb '27 A&O	43 1/2	49 1/2
Albany Ry—See United Tract'n	-----	-----	Bklyn Boro Gas 5s 1945 op J&D	75	85	Series B Feb 1927.....J&D	31	31 1/2
Albany Sou RR 1st 5s '39 M&S	65	75	Bklyn City & New RR—See C I	-----	-----	Series C Feb 1927.....F&A	25	32
Alleg Bellevue & Ferry—See Phila Co	-----	-----	Brooklyn Edison Co— Gen M 5s Ser A 1949.....J&J	85	-----	Pur mon 4-5s Feb '27 op J&J	15	20
Alton Gran & St Tr—See East St	-----	-----	Gen M 6s Ser B 1930.....J&J	93 1/2	94	Adj Inc 4s Feb 1927 op... May	-----	-----
Altoona & Logan Val Elec Ry— Con g 4 1/2s 1933 gu F&A 15	49	50	Gen M 7s Ser C 1930.....J&J	102	102 1/2	Chic Sou Bend & Nor Ind RR— 1st g 5s Jan 1 1937.....J&J	30	38
American Cities Co— Coll trust g 5-6s 1919 opt J&J	45	-----	Gen M 7s Ser D 1940.....J&D	103 1/2	-----	Chicago Telep 5s '23 op '13 J&D	96 1/2	96 1/2
Certificates of deposit.....	45	-----	Kings Co El Lt & P—See un	-----	-----	Chris & 10th Sts RR—See N Y	-----	-----
Certifs of dep stamped.....	45	46	Brooklyn Rap Tran—5s '45 A&O	29	31	Cicero Gas—See Northwest Gas	-----	-----
American Gas deb 6s 2016.....J&J	65	-----	Equit Tr Co cts dep.....	27	30	Cin D & T Trac gold 5s '22 J&J	-----	-----
Am Gas & Elec coll 5s 2007 F&A	77	78	1st ref gold 4s 2002.....J&J	51	54	Cincinnati Gas & Electric— 1st & ref 5s 1956 Ser A A&O	87	-----
Am Lt & Tr 6% notes '25 M&N	92	93	3-yr 7% notes 1921.....J&J	51	54	8% conv notes 1922.....J&D	101	102
Amer Pow & L deb 6s '16 M&S	77 1/2	79	Cent Un Tr temp cts dep.....	51	51 1/2	7% gold notes 1922.....J&D	99	100
8s gold May 1 1941.....M&N	102	103 1/2	Temp cts dep stdp.....	-----	-----	6% notes Mar 15 1922 M&S15	98	99
Amer Pub Serv 6s 1942.....J&D	75	80	Bklyn City—1st 5s 1941 J&J	60	75	Cincinnati Gas Transportation— 1st 5s 1933 guar op '13 J&J	90	94
Amer Pub Util coll 6s 1936 A&O	50	60	Bklyn Hts 1st 5s 1941.....A&O	15	-----	Double guarantee.....	90	94
Amer Ry coll tr 5s 1931.....F&A	40	50	Brooklyn Queens Co & Sub— 1st M g 5s 1941 opt '16 J&J	35	50	Cin New & Cov Ry 5s 1922 J&J	96 1/2	99
American Teleph & Telog Co— Coll trust gold 4s 1929.....J&J	84 1/2	84 1/2	1st con gu 5s July '41 M&N	20	-----	2d g 5s July 1922.....J&J	95 1/2	99
Conv g 4s '36 conv att '09 M&S	76 3/4	-----	Bklyn Un Elev 5s 1950.....F&A	71	77 1/2	So Cov & Cin 6s g 1932 J&J	-----	-----
Conv 4 1/2s '33 op att '25 M&S	89 1/2	91	stamped guaranteed.....	71	80	Cities Service Co— Conv g deb 7s 1966 Ser C J&J	86	89
Coll trust 5s 1946.....J&D	89 1/2	89 1/2	Kings Co El 1st 4s 1949 F&A	61 1/2	68	Citizens' Gas (Indianapolis)— 1st & ref g 5s 1942.....J&J	78 1/2	80 1/2
Conv 6s Aug 1925.....F&A	101 1/2	102 1/2	Nassau Elec—1st 5s '44 A&O	50	-----	Citizens L. H. & P (Johnstn, Pa) 1st g 5s 1934 opt 1914.....M&N	82	85
6% notes Feb 1 1924.....F&A	99 1/2	99 1/2	1st g 4s Jan 1 1951.....J&J	17 1/2	30	Citizens' Ry & Lt—See Muscatine Lt & Trac	-----	-----
6% notes Oct 1 1922.....A&O	99 1/2	100	Atlantic Av con 5s g '31 A&O	55	60	Citizens St Ry—See Ind Tr & Ter	-----	-----
Amer W W & El 5s 1934.....A&O	61 1/2	-----	Bklyn Bath & WEs 5s '33 A&O	55	65	Citizens' Tract—See Phila Co.	-----	-----
Americus Ltg 1st s f 6s '37 A&O	70	80	Bklyn Un Gas 1st con 5s g '45 M&N	85	85 1/2	City Elec San Fran 5s 1937 J&J	83	84
Anacost & Pot River RR—See W	-----	-----	Brownsville Ave—See Phila Co	-----	-----	City & Sub Ry—See Port (Ore) Ry	-----	-----
Appalachian Pow 5s 1941.....J&D	75 1/2	77 1/2	Buffalo City Gas g 5s 1947 A&O	35	-----	City & Sub—See Un Ry & El (Balt)	-----	-----
7% gold bonds Aug. 1 '36 F&A	91	93	Buff Gen Elec 1st 5s 1939 F&A	85	86	City & Sub Ry—See Wash Ry & El	-----	-----
Ardmore St Ry—See Phila Co	-----	-----	1st ref 5s April 1 1939.....J&J	85	86	Clev El III 1st 5s '39 op '24 A&O	89	91
Arizona Pow 6s '33 opt '13 M&N	70	72	Deb 6s 1922.....F&A	99	100	1st M coll 7s 1935.....J&J	102 1/2	103 1/2
Arkansas L & P 1st 6s '45 A&O	75	80	Conv deb 7s 1925.....A&O	99	100	Gold deb 7s 1941.....F&A	96 1/2	97
Conv 8% notes 1931.....M&N	93 1/2	96 1/2	Buff & Lack Tr 1st 5s '28 op J&D	3	-----	Clev Painesv & Ashtab Elec— 1st gold 5s July 1 1922.....J&J	-----	-----
Asheville (N C) Pow & Light— 1st s f g 5s 1942 opt.....A&O	15	85	Buffalo & Lake Erie Traction— 1st & ref g 5s '36 op s f M&N	-----	-----	Clev Palms & East Con 5s '18— Ext att 7% to 1923.....A&O	60	80
Ashland (Wis) L. Pow & St Ry	68	75	Hamburg Ry 4s 1926.....M&N	-----	-----	Clev Ry 1st 5s 1931 opt.....M&S	83	85
1st M gold 5s 1939.....J&J	68	75	Buff & Niag Falls El L & Pow— 1st g 5s 1942.....F&A	78	80	Cleve Southwest & Colum Ry— 1st gen con 5s 1927 opt.....A&O	-----	50
Atchison Ry, Light & Power— 1st 5s Nov 1935.....M&N	70	75	Burl'ton (Vt) G L 5s 1955.....J&J	65	-----	Clev & SW 1st 5s '23 op '13 F&A	-----	-----
Athens (Ga) Ry & Electric— 1st & ref s f g 5s '50 op '15 J&J	60	70	Burlington (Ia) Ry & Light— 1st s f gold 5s 1932 opt.....M&S	50	-----	Cl Ber Ely & Ober 5s g '19 M&S	-----	-----
Atlanta Cons St RR—See Ga Ry & E	82 1/2	-----	Butte El & P 1st s f 5s '22 '51 J&D	-----	-----	Clev Ely & West 7s '23 F&A	-----	-----
Atlanta Gas Lt 5s g 1947.....J&D	-----	-----	California Electric Generating— 1st s f g 5s '48 op att '12 M&S	82 1/2	-----	Coast Cos L & P 1st 5s '46 op F&A	74	76
Atlanta Nor Ry—See Ga Ry & E	-----	-----	California Gas & Elec Corp— Sink fund g 5s 1933 opt.....M&S	91 1/2	90 1/2	Colorado Power—1st 5s '53 M&N	76	76
Atlantic Ave RR—See Bklyn Ry	-----	-----	Unif & ref 5s '37 op s f M&N	89 1/2	90 1/2	Columbia G & E 1st 5s '27 J&J	86 1/2	87
Atlantic City (N J) Gas— 1st g 5s Jan 1 '60 opt '20 J&J	52	55	Cal Cent Gas & El 5s '31 F&A	-----	93 1/2	Stamped.....	86 1/2	86 1/2
Atl City & Sh RR—5s '45 J&D	-----	-----	California-Oregon Power— 1st & ref 7 1/2s Ser A 1941 F&A	97	100	Deb. 5s 1927.....J&J	78	82
Atlan Coast El 1st 5s '45 M&N	-----	-----	Cal Pac Ry—See Pacific Elec Ry	-----	-----	Columbia (S C) Ry & Gas El Co	63	-----
Auburn & Syracuse Elec RR— 1st & ref g 5s '42 opt '12 A&O	50	60	Calumet & South Chicago Ry— 1st M rehab g 5s '27 op '12 F&A	50	56	1st M s f g 5s 1936.....J&J	-----	-----
Augusta-Alken Ry & El Corp— Sink d g 5s Dec 1 '35 opt J&D	20	30	Camden & Sub Ry—See Public	-----	-----	Col Buckeye L & New—See Col	-----	-----
Augusta Ry & El 5s '40 J&D	-----	-----	Canadian L & P 5s '49 op '14 J&J	-----	-----	Columbus Dela & Marion Elec	60	70
Aurora Elgin & Chicago RR— 1st & ref g 5s 1948 opt.....J&J	12	-----	Canal & Clark RR—See N O Ry	-----	-----	Co 1st & ref 5s, June 1937.....	90	95
A E & C Ry 1st g 5s '41 A&O15	-----	-----	Canton-Akron Con Ry— Consol 5s Jan 1933.....J&J	70	75	Gen M 8s 1941.....El Co 5s '33 A&O	70	-----
Balt & Ann S L—See Md El Ry	80	82	Can-Akron 1st g 5s '22 M&S	92	95	Columbus (Ga) El Co 5s '33 A&O	75	-----
Balt Elec 1st g 5s '47 gu.....J&D	-----	-----	Can-N Phila g 5s '23 op F&A	90	94	Columbus (O) Gas 1st 5s g '32 J&J	-----	-----
Balt SpP&Ches—See Un Ry & El	-----	-----	Cape Breton Elec Co 5s '32 J&J	65	70	Columbus (O) Interurban Ter Co	50	65
Balt Traction—See Un Ry & El	-----	-----	Capital Trac (Wash, D C)— 1st g 5s June 1 1947.....J&D	89 1/2	90 1/2	1st guar 5s 1935.....J&D	-----	-----
Bangor (Me) Po 4-4 1/2s '31 M&S	75	85	Carbondale Ry 5s Nov '33 J&J	43	47	Col Lond & Spring Ry—See Ind	-----	-----
Bangor Ry & El 1st 5s 1935 J&J	-----	-----	Caro Pr & Lt 1st 5s 1938.....F&A	80	84	Columbus Newark & Zanessv— 1st gold 5s 1924.....M&S	-----	-----
Baton Rouge Elec Co— 1st M 5s 1939.....F&A	75	97 1/2	Cass Av & Fr Gr'ds Ry—See Un	-----	-----	Gen & ref gold 5s 1926 M&N	-----	-----
7% conv g notes 1923.....J&J	91	91	Central Ark Ry & Lt Corp— 1st s f 5s 1928.....M&S	82	85	Col Buck Lake & New Trac	-----	-----
Bay Counties Pow 5s 1930 M&S	20	40	Central Calif Tr 5s 1936 A&O	30	-----	1st gold 5s 1921.....M&N	-----	-----
Beaver Val Tr gen g 5s '53 M&N	92	93	Cent Crost RR—See N Y Rys	-----	-----	Zanessv R. L & P 5s Mar '24 A&O	-----	-----
Bell Tel Canada deb 5s '25 A&O	106 1/2	107	Central District Telephone— 1st s f g 5s 1943 op '18 J&D	87 1/2	-----	Colum & 9th Av RR—See N Y	83 1/2	85
Bell Telephone Co of Penn— 1st & ref s f 7s '45 Ser A A&O	-----	-----	Cent Ga Pow—See Ga L Pow & E	70	74	Columbus (Ga) Pow 5s '36 A&O	76 1/2	78
Binghamton (NY) L, H & P— 1st ref 5s 1946.....F&A	67	72	Cent Hud G & E 5s 1941.....J&D	75	77	S F 8s June 1 1924.....J&D	98 1/2	100
Bingha m Ry 5s '31 op '11 M&N	45	55	Central Ills Lt 1st 5s 1943 A&O	-----	-----	Col Ry 1st 4s '39 opt '14 Q&J	56	60
Birm Knox & Al—See Phila Co	-----	-----	Central Illinois Public Service— 1st & ref g 5s 1952.....F&A	67	70	Col St Ry 1st 5s g 1932 J&J	71	73
Birm Ry, Light & Power— Gen ref g 4 1/2s '54 op '09 A&O	62	63	Cent Indiana Gas 5s 1931 M&S	86	87 1/2	Cross St 1st 5s g 1933 J&D	60	-----
Ref & ext g 6s 1957.....M&N	67	68 1/2	Cent Maine Pow 5s '39 op '19 M&N	99	99	Com'cl Cable—4s g 2397 Q&J	-----	-----
Birm Ry & El 1st g 5s '24 J&J	84	86	Cent Pow & Lt 6s 1946.....A&O	76 1/2	77	Commonwealth-Edison Co— 1st g 5s June 1 1943.....M&S	86 1/2	86 1/2
Blackstone Val G & E 5s '39 J&J	-----	-----	Central Ry—See Un Ry & El (Balt)	-----	-----	7% coll g notes 1925.....J&D	100 1/2	101 1/2
Bleeker St & Ful Ferry—See N Y Rys	-----	-----	Cent States El 5% g notes '22 J&D	92 1/2	95	Com'wealth El 5s J'ne '43 M&S	85	86 1/2
Blue Lakes Wat 1st 6s '38 M&S	95	96	Central Trac—See Phila Co	-----	-----	Com'wth L & P 6s 1947.....M&N	-----	-----
Boston El L 1st con 5s '24 M&S	94	96	Charleston Cons Ry Gas & El— Consol g 5s 1999.....M&S	73	76	Commonwealth Power (Mich)— 1st g 5s Dec 1 1924.....J&D	92	95
Boston Elev Ry 4s 1935.....M&N	67	71	Ch City Ry 1st g 5s 1923 J&J	94 1/2	-----	Compt Hts & Mer Ter—See Un	99	100 1/2
Deb g 4 1/2s Oct 1 1937.....A&O	70	73	Chattanooga Ry & Light— 1st & ref g 5s 1956 op '16 M&N	53	57	Conamough Power 8s 1930 A&O	-----	-----
Deb g 4 1/2s Nov 1941.....M&N	69	73	Chatt Ry 1st cons 5s '56 M&N	23	-----	Conestoga Trac 1st 4s '50 J&J	40	50
Deb g 5s Dec 1942.....J&D	83 1/2	84 1/2	Ches & Pot Tel 5s '29 op '09 J&J	90	-----	Coney Isl & Bklyn RR 4s '48 J&J	30	-----
West End St 5s 1932.....M&N	80	82	Ches & Pot Tel of Va 5s '43 M&N	83	86	Consol gold 4s 1955.....J&J	45	50
5s May 1936.....M&S	75 1/2	77 1/2	Chicago City & Connecting Rys	31 1/2	32	B C & N 1st cons 5s 1939 J&J	-----	-----
5s March 1944.....M&S	99 1/2	99 1/2	Col tra f g 5s Jan 1 1927 A&O	-----	-----	Conn L & Pow 1st 5s 1939 J&J	100	102
5s Feb 1922.....M&S	98 1/2	99 1/2	Chicago City Ry— 1st g 5s 1927 op up to '12 F&A	65	65 1/2	1st & ref s f 7s '51 ser A M&N	79	82
4 1/2s Jan 1 1923.....F&J	98 1/2	99 1/2	-----	-----	-----	Connecticut Power 5s '63 A&O	79	82
7s Aug 1924.....F&S	98 1/2	100	-----	-----	-----	1st & coll tr 5s 1956.....J&J	100	102
7s Sept 1947.....M&S	97	100	-----	-----	-----	6% notes Dec 1921.....	-----	-----
4 1/2s July 1 1930.....J&J	81 1/2	84	-----	-----	-----	-----	-----	-----
4s Aug 1 1932.....F&A	74	77	-----	-----	-----	-----	-----	-----

/ This price includes accrued interest. & Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Cann Ry & Lt 4 1/2s 1951 J&J	60	-----	Edison Elec Co of Los Angeles	97	99	Indianapolis & Northwest Tr	50	57
Stamped guaranteed opt'l	61 1/2	88 1/2	1st & ref 5s 1922op 07M&S	99 1/2	101	1st g 5s 1932 opt M&S	-----	45
Cann Riv Pow 1st 5s 1937 J&D	83 1/2	-----	Edison Lt & Pow (SF) 6s 21Q-F	-----	-----	Indianapolis & Southeast Trac	-----	70
Consolidated Cities L P & Tr	58	60	Eliz Plainf & Cent J/See Public	-----	-----	1st M g 5s 1935 J&J	67	70
1st lien 5s 1962 stpd J&J	91	93	Eliz & Trenton RR/Serv Corp	-----	-----	Indianapolis Trac & Term Co	47 1/2	57 1/2
Consol Gas Elec L & P (Balt)	78	-----	Elmira Water Light & RR	-----	-----	1st s f gold 5s Jan 1 1933 A&O	71	92
Gen g 4 1/2s Apr 1954 A&O	79	-----	1st & cong 5s 1956 M&S	80	83	Citizens St con 5s g 33 M&N	69	74
1st & ref s f 7 1/2s 1945 J&D	102 1/2	97 1/2	El Paso El Co coll tr g 5s 32 J&J	93 1/2	96 1/2	Indianapolis 5s 28 op 11 J&J	11 1/2	12 1/2
1st ref s f 7s 31 ser C A&O	97 1/2	-----	7% notes 1925 J&J	-----	-----	1st & ref 4 1/2s 1940 opt J&J	8 1/2	9 1/2
7% notes Aug 1922 F&A	99 1/2	-----	Empire Dist Elec Co	-----	-----	Coll trust g 4 1/2s 1950 A&O	53 1/2	53 1/2
Consol Gas N J 5s g 1936 J&J	70	-----	1st 5s 1949 M&N	-----	-----	Interborough Rapid Transit	75	78
1st ref 5s 1965 A&O	60	-----	Empire Gas & Elec and Empire	77	80	1st & ref g 5s 66 op tax-ex J&J	-----	-----
Consolidated Gas (N Y)	102 1/2	103 1/2	Coke It 1st ref 5s 41 op M&S	-----	-----	7% notes 1921 M&S	86	88
Conv g 7s Feb 1 1925 Q-F	100 1/2	100 1/2	Empire Gas & Fuel	94 1/2	95 1/2	Internat'l Railway (Buffalo)	86	88
8% gold notes 1921 J&D	87	90	1st M s f 6s 1926 M&N	80	85	Buff Ry 1st con M 5s g 31 F&A	86	88
Underlying cos—See NYG&L	36	40	6% notes June 15 1924 J&J	70	79	Cross St Ry 1st 5s g 32 M&N	70 1/2	75
Consol Ltg Co (Vt) 1st 5s 26 J&J	87	90	Equit III Gas, Phila, 5s g 28 J&J	81	83	Buff Bell & Lan 5s 1927 J&D	65	70
Consol Pow 6% notes 22 F&A	98 1/2	-----	Erle El Motor s f g 5s 1941 A&O	79	80 1/2	Buff & Lock 1st g 5s 1938 J&J	54	54 1/2
Con Ry (NewHav) deb 4s 54 J&J	36	40	Erle Ltg 1st M 5s 1967 A&O	90	95	Buff & Nlag Falls Elec Ry	32	35
Deb 4s 1955 J&J	40	40	Evansy G&E L 5s 32op 12 J&D	78	82	1st M 5s gold 1935 J&J	79	82
Deb 4s 1956 guar J&J	40	40	Evansy & Sou Ind Tracton	81	83	Internat Ry ref 5s 62op M&N	60	65
Cons g 4s 1930 F&A	-----	-----	Evansy & Princ 1st 5s 23 A&O	70	73	Interstate El Corp 6s 1933 M&S	75	80
Cons Ry & Pow (Salt Lake) See Utah L & Ry	84	90	Excelsior Springs Wat Gas & El	81	84	Interstate Rys—Coll trust g 4s	-----	-----
Cons Tr (NJ)—See Pub Serv Corp	82	88	1st M 6s 1932 op J&D	70	73	1943 opt 1913 F&A	60	65
Con Wat of Utica—1st 5s 30 J&J	82	88	Fairmont & Clarksburg Trac'n	81	84	Iowa Ry & Lt (Cedar Rapids)	55	60
Deb 5s Jan 1 30 op 1911 J&J	70 1/2	75 1/2	1st g 5s 1938 op 1913 A&O	70	73	1st & ref g 5s 1932 op 15 A&S	60	65
Consumers El L&P (New Or)	75	-----	Federal Light & Tracton	94	-----	1st s f g 5s 36 op 15 F&A	See Michigan	80
1st M 5s 1936 J&J	85	85 1/2	1st s f g 5s 1942 opt M&S	-----	-----	Jackson & Battle Creek Trac	75	80
Consum L H & P Co (Eliz, N J)	85	96	Conv deb 6s 1922 M&S	-----	-----	Jackson Consolidated Tracton	-----	-----
5s 1938 J&D	94 1/2	95 1/2	Fed St & Pleas Val—See Phil Co	-----	-----	Jackson (Mich) Gas 5s g 37 A&O	60	65
Consumers Power Co (Mich)	76	84	Ft Pitt Trac—See Phila Co	-----	-----	Jackson (Miss) Public Service	60	70
1st & ref g 5s 1936 op 16 J&J	75	78	Ft Smith Light & Tracton	70	73	1st M 5s 1934 A&O	64	70
Gen & ref 7s 1930 Ser A J&J	83	84 1/2	1st M g 5s Mar 1 36 opt M&S	25	86	Jacksonville Trac 1st 5s M&S	65	72
Gen & ref 7s 1935 Ser B J&J	75	78	Ft Worth Pow & L 5s 31 F&A	40	50	Jacksonville Trac 1st 5s M&S	-----	-----
Continental Gas & Electric	83	84 1/2	42d St M & St N Av—See Third	72	75	Jacksonville Trac 1st 5s M&S	-----	-----
1st lien coll tr 5s 1927 M&N	-----	-----	Frank Tacony & Holmes Ry	-----	-----	Jer City Hob & Pat—See Public	-----	-----
Crosstown St Ry—See Col Ry & Lt	-----	-----	1st g 5s July 1940 J&J	-----	-----	Johnstown (Pa) Pass Ry	-----	-----
Cross St Ry—See Int Ry (Buff)	-----	-----	Galv Elec Co 1st 5s 40 op M&N	-----	-----	Refunding gold 4s 1931 J&D	-----	-----
Cumberland Co (Me) Pow & Lt	-----	-----	Galveston-Houston Elec Ry	-----	-----	Joplin & Pitts Ry 1st 5s 30 op M&S	80	85
1st & ref g 5s 1942 M&S	75	78	1st M s f g 5s 1954 opt A&O	70	75	Kaministiquia Power	85	93
Cumbl'and T & C 5s 1937 J&J	83	84 1/2	Gas & El of Bergen Co 5s 49 J&D	73	77	1st M 5s 1937 J&J	91 1/2	93
Cuyahoga Telephone	-----	-----	Gen 5s Nov 1 1954 M&N	61	62	Kankakee (Ill) G & E 5s 30 M&S	-----	-----
1st 7s Dec 21 ext to 41 J&D	100	93	General G & El 1st 5s 32 J&J	72	74	Kans City (Mo) Gas 5s 22 A&O	91 1/2	93
Dallas El Cor coll tr g 5s 22 A&O	88	92	6% gold bonds 1929 M&S	65	75	Kan C Home Telep 5s 1923 J&J	-----	-----
Dallas Gas 1st g 5s 1925 op M&N	90	92	Geor Row & Ips—See Bos & Nor	-----	-----	Kan City Kaw Val & West Ry	84	95
Dallas Pow & Lt 6s 1949 J&J	77 1/2	85	Georgia Light Power & Rys	65	75	1st M 6s Aug 1924 F&A	-----	-----
Danv St Ry & L Co 5s 22 25 J&J	82	85	1st lien s f g 5s 1941 opt M&S	75	81	K C Long Dis Tel 5s 1925 J&J	78	81
Danville Urbana & Champ Ry	80	82	CentGa Pow 5s 38 op 13 M&N	82	85	Kansas City Power & Light	78	81
1st 5s 1923 optional M&S	80	82	Georgia Ry & Elec 5s 1932 J&J	73	75	1st M 5s July 7 1944 J&J	100	103
Darby Med & Ches Ry—See Phila R Tr	80	82	Refg & Impt g 5s 49 a f J&J	82	85	2d M 5s July 7 1944 J&J	30	34
Dayton (O) Gas 5s 30 op 15 M&S	80	82	Atlanta Cons St 5s 1939 J&J	81	85	2d M 5s July 7 1944 J&J	10	15
Dayton Ltg 1st 5s 37 op 12 M&S	80	82	Georgia Elec Lt 5s 1930 J&J	87	90 1/2	2d M 5s July 7 1944 J&J	82	84
Dayton Pow & L 1st 5s 41 J&D	74	78	Atlanta Northern Ry Co	75	75 1/2	2d M 5s July 7 1944 J&J	97 1/2	99
1st lien & gen M 7s 1923 M&S	95	55	1st guar 5s 54 op 90 J&J	83	86	Kansas Elec Util 5s 1925 A&O	55	57
Defiance (O) G&E 5s 1942 M&S	50	55	1st & ref f 5s 1954 op A&O	83	86	Kansas G & E 1st 5s 22 op M&S	63	65
Delaware Co & Phila—See Un P & Trans	-----	-----	Grand Rap Cr Hav & Musk Ry	80	83	Kentucky Tracton & Term	-----	-----
Denver City Tramway	31	80	1st g 5s July 1 1926 J&J	90 1/2	92	1st & ref gu 5s 51 opt 14 F&A	55	57
1st & ref g 5s 1933 op s f M&N	70	80	Gr Falls Pow 1st 5s 40 op J&J	74 1/2	77 1/2	Lexington Ry 1st 5s 59 J&D	63	65
Con Tram con g 5s 1933 A&O	81	83	Great Lakes Power, Ltd	-----	-----	Key Tel 1st g 5s 35 op 08 J&J	-----	-----
Denv Gas & El 1st g 5s 49 M&N	81	83	1st M 6s 1922-1944 M&N	83	86	Kings Co El L & P 1st 5s 37 A&O	88	93
1st & ref 5s 1951 M&N	74	76	1st M g 5s 1935 op F&A	83	86	Purch money 6s g 1997 A&O	100	-----
Gen M 7 1/2s Ser A 1946 M&S	96	99	Conv deb 6s 1925 M&N	80	83	Conv deb 6s 1925 M&S	96	-----
Denver Tram Power Co	-----	-----	1st & ref 6s Mar 1949 M&S	87 1/2	102 1/2	Edison El Ill Bkin 4s 39 J&J	78	-----
1st imp g gu 5s 23 op 08 A&O	n65	75	Gen M conv 8s 1930 F&A	101 1/2	102 1/2	Kings Co Elev Ry—See Bklyn R	ap Tr	-----
Denver Tramway Terminals Co	n50	60	Greenwich Tram 1st 5s 31 J&J	50	75	Kings Co Gas & Ill 1st 5s 40 A&O	-----	-----
1st m g gu 5s 1922-40 M&S	-----	-----	Hackensack Wat 4s 52op 12 J&J	70	72	Kinloch Lg Dist Tel 5s 29 J&J	-----	-----
Denver Union Water	94	98	Hagerstown & Frederick Ry	81	83 1/2	Kinloch Teleph 6s 1928 F&A	91	-----
SoPlate Canal & Res 5s 23 J&J	98	103	1st & ref 6s 1944 A&O	81	83 1/2	Knox Gas 1st 5s 33 op 13 A&O	50	60
Derry (NH) Elec 5s 1951 M&S	98	103	Hamburg Ry—See Buff & Lake	-----	-----	Knoxville Railway & Light	66	-----
Des Moines & Cent Ia Elec Co	85	88	Harrisburg L&P 5s 1952 F&A	68	74	Ref & ext 5s 1946 opt J&D	82 1/2	-----
8 F 6s 1937 op Ser A M&S	-----	-----	Hart Man & Rock 6s 1924 A&O	62	68	Knoxville Trac 5s 1938 A&O	77	-----
8 F 6s 1937 op Ser B M&S	-----	-----	Hart St Ry—1st g 4s 1930 M&S	83	86	1st g 5s July 1 1933 J&J	-----	-----
Des Moines City Ry 5s 36 J&J	30 1/2	33 1/2	Harwood El 5s 39 op 14 J&J	89	95	Lackawanna & Wyo Val R T	78	81
Detroit C Gas 5% g M 23 J&J	91 1/2	96 1/2	1st & ref s f g 6s 42 op M&S	-----	-----	Coll trust 5s 1951 F&A	81 1/2	82
Prior lien 5s 1923 J&J	95	98 1/2	Havana Elec Ry L & Power	-----	-----	Ref & ext g 5s 1934 A&O	93	93 1/2
Det & Sub Gas 1st 5s 28 J&D	80	83	Gen M 5s 1954 ser A M&S	60	65	1st coll & ref 7s Jan 29 F&A	60	70
Detroit Edison 1st g 5s 33 J&J	91	91 1/2	Havana Elec Ry 5s 1952 F&A	72 1/2	75	Lake Roland Elev—See Un Rys	-----	-----
1st & ref 5s July 1 40 M&S	83 1/2	84 1/2	Helena L&Ry 1st 5s 25 op M&S	-----	-----	Lake Sh Elec 1st con g 5s 23 J&J	45	-----
1st & ref 5s July 40 Ser B M&S	93	93 1/2	Hest Man & Fair Pass Ry—See	83 1/2	85	Gen gold 5s Feb 1 1933 F&A	-----	-----
Conv deb 8s Jan 10 1931 J&J	103	104	Home Telep & Teleg (Los An	75	85	Lor & Clev g 5s 27 op 17 J&J	50	70
Det United 4 1/2s 1932 opt J&J	57	58	geles, Cal) 1st 5s 1933 J&J	82	83	Sand Frem & So 5s 1936 J&J	50	70
1st m s f 8s 1922 F&A	100	99	1st ref g 5s 1945 J&J	-----	-----	Tol Frem & No 6 1/2s 25 J&J	-----	-----
1st m s f 8s 1941 F&A	98 1/2	99	Home Tel & Tel of Spokane	82	83	Lake St Elev RR—See Chic & O	ak Pk	Elect Ry
7% coll tr notes 1923 A&O	84	86	1st M g 5s May 15 36 M&N	72	75	Laurentide Power, Ltd	82 1/2	83
Det Ry 1st 5s 21-24 J&D	-----	90 1/2	Hortonla Power 5s 1945 F&A	72	75	1st s f g 5s 1946 opt 1920 J&J	76 1/2	77
Det Ft Wayne & Belle Isle	-----	-----	Houghton Co (Mich) El Lt	55	94	6% gold notes 1927 F&A	80	82 1/2
1st g 5s Apr 1 1928 A&O	74	75	1st g 5s Jan 1 1927 opt J&J	91	86	Lehigh Valley Transit	68	73
Det Mon & Tol Short Line Ry	96	99	1st con g 5s 1937 J&J	83 1/2	85	1st M g 5s Dec 1935 opt M&S	60	65
1st M g 5s Jan 1933 J&J	-----	-----	Hous El 5s 1925 op 1910 F&A	77	80	Cons g 4s 1935 J&D	61	62
Det & Pontiac—5s g 22 F&A	-----	-----	Houston L & Pow 5s 1931 A&O	87	89	Ref & Impt g 5s 1960 J&D	79 1/2	81
Cons g 4 1/2s 26 op 11 J&D	-----	-----	Hudson Co Gas 5s g 1949 M&N	85	86 1/2	Coll trust 6s 1923 J&J	-----	-----
Det & Pt Huron Shore Line	64	75	Hydraulic Pow of Niag Falls	82	84	Leh Val L & P 5s 1943 A&O	-----	-----
1st g 5s 1950 J&J	-----	-----	1st & ref 5s 1950 J&J	82	84	Lexington Ave & Pav Fer—See	N Y Rys	-----
Det Ypsil Ann Arbor & Jack	92	100	Ref & Impt 5s 1951 A&O	99	101	Lexington (Ky) Ry—See Ky Tr	60	65
1st g 5s 1926 F&A	-----	-----	1st lien gen M 5s 1930 J&J	68	75	Lincoln Gas & El 5s 1941 J&D	-----	-----
D Y & A A Con 6s 1924 F&A	83	88	Illinois Cent Trac 5s 33 J&D	67	70	Lindell Ry—See United Rys	77	82
D D E B & B RR—See Third A&O	83	88	Illinois Northern Utilities Co	74	80	Little Rock Gas & Fuel	83	85 1/2
Duluth Ed El 1st 5s 31op M&S	78	80	Illinois Valley Ry 1st 5s 35 M&S	58	62	Ref 6s Nov 1937 M&N	-----	-----
Duluth Superior Tracton Co	63	68	Indiana Columbus & E Trac	10	15	1st g 5s 1933 opt 1908 A&O	-----	-----
Duluth St Ry 1st g 5s 30 M&N	-----	-----	Gen & ref g 5s 26 op 11 M&N	58	62	Ref & ext g 6s 1938 A&O	-----	-----
Gen M 5s 1930 M&N	-----	-----	Col Lon & Springf 5s 20 A&O	79	83	Lockport & Olcott Ry—See Int	Trac (Buffalo)	-----
Duquesne Light—See Phila Co	-----	-----	Indiana Nat Gas & O—See Peop	65	75	Lorain & Clev RR—See Lake Sh	86 1/2	87 1/2
Duquesne Trac—See Phila Co	-----	-----	Indiana Ry & Lt 1st 5s 43 J&J	56 1/2	58 1/2	Los Angeles Gas & Elec Corp	98 1/2	100
Eastern Mass Street Ry Co	32	36	Indiana Service Corp	28 1/2	31	1st & ref g 5s 1939 opt M&S	98 1/2	100
Serial ref 6s Jan 1922-1929	62 1/2	63	1st & ref m 5s Jan 1 1950	-----	-----	Gen & ref 7s 1926 Ser A M&S	98 1/2	100
Ref M 4 1/2s 1948 J&J	-----	-----	Adjustment mortgage	-----	-----	Gen & ref 7s 1931 Ser B J&D	88 1/2	96 1/2
Ref M 5s 1948 J&J	-----	-----	Indiana Union Tracton	-----	-----	Series C	-----	-----
LowLaw&H 1st 5s 23op J&D	-----	-----	1st g 5s July 1 33 op 08 A&O	89 1/2	78 1/2	Los Ang G & E 5s 1934 J&J	64	-----
Lynn & Bos 1st 5s g 24 J&D	52	54 1/2	Indiana Nor 1st g 5s 33 A&O	76	79	Los Ang Ltg 5s Apr 11 24 S&O	77	-----
Eastern Pa Rys 1st 5s 1936 J&J	74	74	Indianapolis Columbus & Sou Tr	-----	-----	Los Ang Pac Co—See Pac El Ry	71 1/2	-----
Eastern Tex El Co 5s 42 M&N	94	96 1/2	1st M g 5s Feb 1 1923 F&A	-----	-----	Los Angeles & Pasadena—See	-----	-----
7% conv g notes 1925 M&N	87 1/2							

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Louisv Ltg 5s '53 unstmptd. A&O	77	80	National Properties Co—			Northern States Power Co—		
Louisv Ry con M 5s g '30. J&J	77½	78½	Coll tr 4-4½-5½s 1946. J&J	-----	-----	1st & ref 5s 1941. A&O	83½	84½
2d mtge 4½s 1940. M&S	61½	63	Nebraska Power Co—			1st & ref 6s 1941 Ser B. A&O	93	93½
Gen M 5s 1950. F&A	60½	62½	1st M gold 5s 1949. J&D	80	82	6% notes 1926. A&O	88	91
Louisville Water—See under Lo	ulsville p. 50		Nevada-Calif Elec 6s 1946. J&J	85	87	7% notes 1923. F&A15	98	100
Low Law & Hav—See Eastern	Mass St Ry		8% gold notes 1930. M&N	97	101	Northern Texas Electric Co—		
Luzerne Co (Pa) Gas & Elec—			Nevada-Cal Pow 6s 1927. A&O	90	95	Coll tr s f g 5s 1940 opt. J&J	75	-----
1st ref&mtg 5s '48op'13A&O	n 77	78	Newark Gas 6s Apr 1 1944. Q-J	94	98	Northern Texas Traction Co—		
Lykens Val L & P 6s 1945. M&S	68	75	Newark Gas con Gas con 5s '48 J&D	77	80	1st g 5s 1933 opt 1913. J&J	81	85
Lynn & Bost RR—See Eastern	Mass St Ry		Newark Pass Ry—See Public Se	rv Corp		Nor West Ltg 5s 1955. J&D	-----	-----
Macon Railway & Light Co—			New Bedf & Onset 1st 5s '22 J&J	-----	77½	North Hud Co Ry—See Public	Service	Corp
1st cons g 5s '53 opt '08. J&J	65	-----	New Brunswick (Can) Pow Co			North Hudson Lt, H & P Co		
Madison Co (Illa) Lt & Power—			1st M 5s 1937. M&S	72	-----	(Hoboken, N J) 5s 1938. A&O	75	-----
1st g 5s 1938. J&D	77	81	New England Elec Securities			North Jer St Ry—See Pub Serv	Corp	-----
Mad Riv Pow 1st 5s '35gu op. F&A	-----	-----	1st coll tr 5s Jan 3 1932. J&J3	n 65	72	North Shore Electric Co—		
Mahoning & Shenango Ry&L			New England Power—			1st g 5s 1922 opt 1912. A&O	96	99
Penn & Mah Val 5s '22. M&N	95	97	1st M s f 5s 1951. J&J	85½	87	1st & ref g 5s '40 op '20. A&O	80	83
Youngst Shar Ry&L 5s '31 J&J	90	93	New Eng Tel & Tel—	n 81	84	North Shore Gas Co of Illinois	-----	-----
Manhattan El con 4s g '90. A&O	56½	57	4s Jan 1930. J&J	88	-----	1st g 5s 1937 opt. F&A	-----	-----
Stamped tax-exempt. J&D	56½	57½	5s gold Oct 1 1932. A&O	88	-----	North Texas Gas Co—	-----	-----
2d g 4s 2013. J&D	45	-----	N H & Centrev 1st 5s g '33. M&S	82	85	1st 6s 1922-1932. A&O	85	95
Manila Elec RR & Ltg Corp—			New Haven Wat 4½s 1962. J&J	-----	-----	Northwestern Bell Telephone	-----	-----
1st llen & col tr g 5s '53. M&S	58½	62	N J & Hud Riv Ry & Ferry—			1st M 7s 1941 Ser A. F&A	99½	101½
Manila Sub Rys 1st 5s 1946. M&S	-----	-----	1st gold 4s 1950 opt. M&S	-----	-----	Northwestern Elevated (Chic)	-----	-----
Man'f's Wat (Pa) 5s 1939. J&D	90	-----	N J Pow & L 5s 1936. F&A	-----	-----	1st M 5s 1941 opt. M&S	60½	62
Market St Elev Pass Ry—See	Phila R Tran		New London G&E 5s '27. A&O	90	91½	Union El (Loop) 5s g '45. A&O	50	60
Market St Ry (San Francisco)—			2d M 5s 1929. A&O	89	91	Northwest Gas L&Coke (Chic)	-----	-----
1st cons mtge 5s 1924. A&O	75½	76	Consol & ref g 5s 1933. J&J	83	86	Cons g 5s Dec 1 1928. Q-M	-----	-----
Coll tr 6% notes 1924. M&S	80	85	New Milford Pow 1st 5s '32 F&A	73	83	Cleoro Gas gen&ref 5s '32 J&J	80½	84
Maryland Electric Rys—			New Orleans Ry & Light Co			Norwich (Ct) Gas & E g 5s '27 J&J	90	92½
1st s f guar 5s 1931 red. A&O	84	-----	Gen M 4½s g 1935. J&J	59½	59½	Norwich St Ry 1st g 5s '23 A&O	-----	75
Balt & Ann S L 5s 1946. F&A	50	-----	Certificates of deposit. J&J	59½	59½	Ogden Gas 5s 1945. M&N	75	79
Massachusetts Electric Cos—			Ref&gens' 49op'19serA M&N	40	-----	Ohio Cities Gas Co—	-----	-----
Col tr 5% notes 1918. A&O	22	24	Certificates of deposit.	40	-----	7% gold notes '22-'25. J&D	-----	-----
Massachusetts Gas 4½s '29. J&J	85½	88	Series B.	10	-----	Ohio Power Co—		
Deb g 4½s Dec 1931. J&J	81½	82	Canal & Claib 1st 6s '46 M&N	98	99½	1st & ref s f 7s 1951 Ser A J&J	96	96½
McGavock & Mt Vernon—See	Nash Ry & Lt		Certificates of deposit.	-----	-----	Ohio Public Service Co—	-----	-----
Memphis St Ry con g 5s '45. J&J	62½	63½	N O Cy RR—Gen g 5s '43 J&J	76	-----	1st M&ref 7½s '46 ser A A&O	-----	97½
Merch Ht & Lt (Indianapolis)—			Certificates of deposit.	76	-----	Ohio Service 1st 6s 1937. M&N	-----	-----
Ref g 5s Oct 1 1922 opt A&O	95	97	N O Cy & Lake 5s 1943 J&J	85½	87	Ohio State Telephone	-----	-----
Meriden Horse RR 5s 1924. J&J	74	76	Certificates of deposit.	85	-----	Cons & ref s f 4s-5s '44. J&J	82	84
Metropolitan RR—See Wash Ry	& Elec		NO&Carroll con 5s Feb '33 J&J	88	-----	Conv 7s Dec 10 1922. J&D	98	99
Met St Ry—See N Y Rys			Certificates of deposit.	88	-----	Oklahoma Gas & Electric—	-----	-----
Metropolitan West Side "L"—			Edison El 1st 5s 1929. J&J	87	-----	1st M g 5s '29 op aft '14. A&O	82	86
1st gold 4s 1938. F&A	43½	44½	Certificates of deposit.	87	-----	1st & ref g 7½s 1941. F&A	95	97
Exten gold 4s 1938. J&J	35	-----	N O Pow-House Co 5s '41 J&J	65	-----	Oklahoma Ry 1st & ref 5s '41 J&J	60	70
Mexican El L 1st M g 5s '35 J&J	35	-----	Certificates of deposit.	65	-----	Omaha & Council Bluffs St Ry	-----	-----
Mex Lt & Pow 1st 5s '33 s f F&A	35	-----	St Charles St 1st g 5s '42 J&J	63	-----	1st consol g 5s 1928. J&J	79	81
Michigan Light 1st 5s 1946. M&S	73½	78	Certificates of deposit.	63½	-----	Omaha & Coun Bluffs Ry & Br	-----	-----
Michigan Nor Pow 1st 5s '41 J&J	81	84	Newp News & Hamp Ry, G & E			1st cons g 5s Jan 1 1928. J&J	74	-----
Michigan RR 1st 5s 1924. M&N	92½	92½	1st & ref 5s 1944. J&J	59½	-----	Ontario Pow 5s '43 op to '13 F&A	83	85
Mich State Telep—5s '24. F&A	-----	-----	Newp't News&Old Pt Ry & El			Ontario Transmission Co, Ltd—	77½	-----
Michigan United Rys—			1st g 5s Nov 1 1938. M&N	78	-----	1st gu g 5s '45 op val '16. M&N	-----	82
1st & ref gold 5s 1936. M&N	30	35	Gen g 5s Mar 1 1941. M&S	60	-----	Orange & Passaic Val Ry—See P	ub Serv	Corp
Jack & Bat Crk 1st 5s '23. J&J	-----	-----	N Y Gas Elec L H & P Co—			Oregon Elec Ry 5s 1933 opt M&N	50	55
Jack Cons Tr 5s 1934. M&N	93	95	1st g 5s Dec. 1 1948. J&D	89½	89½	Ottawa Elec 1st g 5s 1933. J&D	-----	-----
Mich Trac Ext 1st 5s '23. J&J	-----	-----	Pur mon col tr 4s 1949. F&A	70½	71	Ottumwa (Iowa) Ry & Light—	-----	-----
Middlesex & Boston St Ry—			Ed El Fil, N Y, con g 5s '95 J&J	90½	-----	1st & ref g 5s 1924. J&J	86	-----
1st & ref g 4½s 1932 opt J&J	86	88	Central Un Gas 5s g 1927 J&J	85	87	Pacific Coast Power—	-----	-----
Middle West U 6s Jan 1 '25A&O	95½	98½	Equitable Gas 5s 1932. M&S	83	85	1st M g 5s 1940 op 1915. M&S	80	-----
8% gold notes 1935. M&S	95½	98½	New Amster Gas 6s 1948. J&J	74	76	Pacific Elec Ry g 5s 1942. J&J	70	70½
8% gold notes 1940. J&D	95½	98½	NY&ER Gas 1st g 5s '44. J&J	83	85	Los Angeles Pacific Co—	-----	-----
8% gold notes 1941. J&D	95½	98½	Con 5s 1945. J&J	78	81	1st ref g 4s 1950 opt '15. J&J	62½	65
Millvale Etna & Sharps—See P	hila Co		NY&West Ltg 4s 2004. J&J	62	65	L A-Pac RR con 5s '31 A&O	79	-----
Mill El Ry & Lt—5s 1926. F&A	91	-----	Deb g 5s 1954 op guar J&J	70	75	L A Pa RR Cal 5s '43. M&S	65½	-----
Ref & ext 4½s g '31 opt. J&J	76½	78	North Un Gas 5s 1927. M&N	80	-----	Los Ang & Pas 5s g 1928. J&J	73	-----
Gen & ref g 5s 1951 opt. J&D	76½	78	Standard G L 5s 1930. M&N	83	-----	Pacific Gas & El ref 5s '42. J&J	82½	82½
Ref&1st m 7½s '41 Ser A J&D	98	99	N Y Municipal Ry Corp—			1st & ref 7s 1940 Ser A. J&D	101½	102½
Millw Light, Heat & Trac—			1st M 5s 1966. J&J	30	-----	7% notes 1925. M&N	99	99½
1st g 5s gu 1929 opt. M&N	84	86	N Y & Pa Telep & Telep Co—			Pacific Gas & Elec (Arizona)—	-----	-----
Milwaukee G L 1st 4s '27. M&N	83½	88½	1st gold 5s Feb 1 1926. F&A	85	-----	1st M 6s Jan 1931. J&J	80	85
Minn Anoka & Cayuna R'ge RR			Gen S Fd g 4s Nov '29. M&N	79	-----	Pacific Gas Imp 4s Sept '30 Q-M	83	-----
1st 5s 1935. M&N	70	75	N Y & Queens Elec Lt & Pow—			Pacific Light & Power Corp—	-----	-----
Minneapolis Gas Light—			1st cons g 5s Aug 1 1930. F&A	80	90	1st & ref s f g 5s 1951 op. M&S	87½	-----
1st gen 5s Feb '30 op '14 M&S	64	-----	NY&Queens Gas 1st 5s '34 F&A	60	-----	Pac L & P Co 1st 5s '42. J&J	86½	-----
Minn Gen El 1st 5s '34 op. J&D	87	-----	NY & Queens Co Ry 4s '48 A&O	40	-----	Guaranteed.	-----	-----
Minnep St Rys—See Twin City	Rapid Transit		Steinway Ry—1st g 6s '22 J&J	40	-----	Pacific Pow & L 1st 5s '30. F&A	82½	83
Mississippi Riv Pow 5s '61. J&J	83	84	New York Railways—			1st llen & gen M 8s 1930. F&A	99	101
S f gold deb 7s 1935. M&N	93½	95½	1st R & E ref 4s '42 op '16. J&J	22½	22½	Pacific Teleph & Telegraph—	-----	-----
Mississippi Valley Gas & Elec—			Gua. Tr. clt dep. J&J	19½	22½	1st & col tr s f g 5s '37 op '22 J&J	88½	89
Coll tr May 1922 opt. M&N	94	97	Adj Inc g 5s Jan 1942. A&O	7	7½	Paduach T&L col tr g 5s '35 M&N	-----	-----
Missouri Edison El 5s '27. F&A	85½	-----	Bankers Tr clt dep. J&J	4½	6½	Parr Shoals Pow 5s 1952. A&O	71	-----
Mobile Elec 5s '46 op '10. M&N	70	-----	Bleack St & FF 1st 4s '50. J&J	30	-----	Paterson Ry—See Pub Ser Corp	-----	-----
Mobile Gas 1st 5s 1924. J&J	75	77	Bway 7th & Av Cons 5s '43 J&D	41	43	Paterson & Passaic Gas & Elec	73½	-----
Mob Lt & RR—1st g 5s '37. J&J	79	80	Bway Surf RR 1st 5s '24. J&J	45	50	Consol g 5s 1949. M&S	74	77
Cons g 5s 1941. M&S	76	77	CentCross town 1st 6s '22 M&N	60	70	Pawtucket Gas 4s 1932. M&N	77	80
Mobile St Ry 1st 6s '23. M&N	92	93	Col & 9th Av 1st 5s '93. M&S	15	17	Peekskill Lt & RR—5s '30 A&O	-----	-----
Monongahela St Ry—See Phila	Co		Eighth Av Cent ind 6s '19 F&A	30	-----	Penn Central Light & Power Co	87	88½
Monongahela Valley Traction—			LexAv&P Fy 1st 6s '93 M&S	1	2	1st & ref 5s 1950. A&O	89	90
1st M g 5s 1942 opt '22. J&D	70½	-----	Second Av con 5s g '48 gu F&A	1	2	1st & cons 6s 1963. F&A	82	85
Gen mtge 7s 1923. J&J	94½	95	Trust Co clts of deposit.	25	30	Penn Public Serv 5s 1962. F&A	87½	89½
Montana Power—			Receiver's certificates 1914	35	-----	1st & ref 6s 1929. J&D	98	100
1st & ref s f 5s '43 op '18. J&J	87½	88½	South Ferry 1st 5s 1919. A&O	45	-----	1st & ref 7½s 1935 Ser B. J&J	-----	-----
Montreal Lt, Ht & Power Co—			Third Ave—See under "T."	40	50	Pennsylvania Ltg 5s 1940. J&J	-----	-----
1st & col tr g 4½s '32 op '12 J&J	89	-----	34th St Cross 1st 5s '96. A&O	45	-----	Penn & Mah Vall—See Mah &	Shen Ry & Lt	
Gold 5s 1933 op 1913. A&O	-----	-----	23d St. Ry. 5s 1962. J&J	40	-----	Pennsylvania-Ohio Pow & Lt—	95½	96½
Montreal Tramways—			NY&Stamf—1st g 5s '31. A&O	-----	-----	1st & ref s f 7½s 1940. M&N	96½	96½
1st & ref g 5s 1941 opt. J&J	76½	-----	1st & ref g 4s '58 op '14gu M&N	54½	56	Pennsylvania Power & Light—	-----	-----
Montreal St Ry 4½s '22. F&A	97½	-----	New York State Rys—			1st & ref 7s Ser A 1951. F&A	-----	83
Morningside Elec St Ry—See	Phila Co		1st con g 4½s '62 op '13 M&N	56	Light g	Penn Wat & Pow s f 5s '40. J&J	55	-----
Mt Wash St Ry—See Phila Co			N Y & Suburban Gas—See West	85½	85½	Pennsacola El Co 1st 5s '31. F&A	-----	-----
Muncie El L 1st 5s '32 op '12 J&J	-----	-----	N Y Tel 1st 4½s '39 tax ex M&N	95½	96	People's G L & Coke, Chicago—	95	96
Muncie Hart & Ft Wayne Tr—			Deb 6s Feb 1 1949. F&A	95½	-----	1st con g 6s 1943. A&O	78½	80½
1st 6s g 1935 opt 1925. J&J	-----	-----	N Y Westch & Bos Ry—See Ste	94	95	Refunding gold 5s 1947. M&S	85	-----
Municipal Gas (Albany), N Y	100	100½	Nagara Falls Pow 5s 1932. J&J	95½	-----	Chic G L & C 1st 5s '37. J&J	79½	-----
8s 1922. A&O	-----	-----	Refg & gen 6s Jan 1932. A&O	94	-----	Consum Gas 1st g 5s '36 J&D	-----	-----
Municipal Gas & Elec, Roch—			1st & cons 6s Ser AA '50. M&N	91	94½	Ind Nat G&O g 5s '36gu M&N	75	-----
1st M g 4½s 1942 op '12. A&O	75	-----	Nagara Lockport & Ont Pow—			Mutual Fuel Gas 5s '47 M&N	-----	-----
Municipal Service Co—			1st s f g 5s '54 tax-exempt M&N	91	-----	People's Trac—See Phila R T	-----	-----
S f col tr g 5s Mar '42op'15 M&S	70½	78½	Norfolk & Atl Term—See Va Ry & P			Peoria Bloom & Champ Trac—	-----	-----
Muskegon Tr & Lg 1st 1913 M&S	-----	50	Norfolk & Ports Tr—See Va Ry & P			1st g guar 5s 1936. M&N	93	96
Muskogee Elec Tr 5s '34. M&N	-----	-----	Nor Ry & Lt 1st 5s '49. M&N	75	77½	Peoria G & E 5s '23 op '08. J&J	61	63
Nashville Gas & Heating Co—			Norfolk St 1st g 5s 1944. J&J	-----	85	Peoria Ry 5s '22 to '26 gu. F&A	75	85
1st M g 5s 1937. M&N	78	-----	North Carolina Elec Power—			Peoria W W Co pr 1 5s '48 M&N	45	55
Nashville Railway & Light—			1st s f g 5s Oct '40 op '16 A&O	70	77	1st con 4s 1948. M&N	-----	-----
Cons g 5s 1953 opt 1908. J&J	72½	-----	North Carolina Pub Serv Co			Petersburg Gas 5s 1931. A&O	-----	-----
Ref and ext gold 5s 1958. J&J	57	60	1st & ref 5s 1934 opt. A&O	50	70	Philadelphia Company—	-----	-----

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Philadelphia Co. (Concluded)—			Roch Telep gen 5s 1933. A&O	62	70	Springfield (Mo) Ry & Lt Co—		
Monong St Ry 5s g 1928. J&L	---	---	Rockford (Ill) Electric Co—	---	---	1st s f g 5s 1926 opt. M&N	81	85
Wika & EPI 1st g 5s 29 M&S	---	---	1st & ref s f 5s 39 op '14 M&S	78	81	Springfield (O) Ry 1st 5s 35 M&S	88	91
Merriside El St Ry 5s 33. A&O	60	---	Rockford & Inter-Urban Ry—	---	---	1st M 5s 1922 1935. M&S	81	85
Mount Washington St Ry—	---	---	1st g 5s 1922 op 1907. A&O	---	---	Standard Gas & Elec of Delaw	---	---
1st & coll tr g 5s 1933. A&O	60	---	Rockford & Freeport 1st g gu	---	---	Conv s f g 5s 1926 opt. J&D	88	100
Pitts Alleg & M gen 5s 30A&C	---	---	5s 1923 op aft Feb '10 M&N	---	---	S F g 7 1/2s 1941. M&S	91	94
Pitts & Blr Tr 5s g 1929. M&N	---	---	Rock B & J 1st g 5s 30guA&O	---	---	Steinway Ry—See N Y & QuCo Ry	---	---
B & A Trac 5s 1931. M&S	---	---	5s 1923 op aft Feb '10 M&N	60	70	Suburban Gas Co of Phila—	---	---
Brown Ave 5s 1926. F&A	---	---	Rutland Ry L& P 1st 5s 46 M&S	45	50	1st s f g 5s Apr '1520p'07. A&O	80	85
W Liberty 1st g 5s 30. J&J	---	---	Sacramento Elec Gas & Ry—	---	---	Superior Water Light & Pow—	---	---
Pitts & Charleroi 5s 32. M&N	---	---	Cons 5s Nov 1 1927. M&N	93 1/2	---	1st 4s May 1931. M&N	72	80
Pitts Trac 1st 5s 1927. A&O	---	---	Sacramento Gas 5s 22-40 A&O	---	---	Syracuse Gas 5s 1946. J&J	81	83
So Trac 1st & coll tr g 5s 50A&C	---	---	St Charles St RR—See N Or Ry	---	---	Syracuse Lake Shore & Nor—	---	---
The 2d Ave Tr 5s 1934. J&J	---	---	St Clair County (Ill) Gas & El—	---	---	1st M g 5s 47 opt '17. M&N	55	56
United Trac 5s 1907 cfs. J&J	33	38	1st cons guar 5s 1959. M&S	55	59	Syracuse Light g 5s g 1951. J&D	78	83
West End Trac con 5s 38. J&J	---	---	St Joseph Gas—1st 5s 1937. J&J	57	65	Syrac L & P coll tr 5s 54. J&J	79	---
Philadelphia Electric—	---	---	St Joseph Ry, Lt, Heat & Pow—	---	---	Syrac Rap Tr 1st g 5s 1946. M&S	75	80
1st M 5s 1966. A&O	87 1/2	88	1st g 5s Nov 1 1937. M&N	58	63	2d mtge g 5s 1930. J&J	65	---
1st M 5s 1966. A&O	87 1/2	70	St Louis RR—See Un Rys (St L)	---	---	Tacoma Ry & P—See Puget Sou	nd elec	---
6% gold notes 1922. F&A	99 1/2	99 1/2	St Louis Spring & Peria RR—	---	---	Tacoma Wat Sup 1st 5s 25. J&J	---	---
Philadelphia Rapid Transit—	---	---	1st & ref g 5s 39 op. J&D	64	67	Tampa Electric Co—	---	---
Coll tr g 5s 1957 opt s f. F&A	71	75	St Louis & Spring 5s 33 J&D	---	---	1st M g 5s 1933 s f op. J&D	84	---
S f guar 5s 82 opt '17. M&S	68 1/2	70	St L & Sub Ry—See Un Rys (St L)	---	---	Tampa Gas 5s 1937 opt. M&N	---	---
Darby Media & Ches St Ry	---	---	St L Trac—See Un Rys (St L)	---	---	Tenn Pow gu 5s 1962 opt. M&N	57 1/2	59
1st 4 1/2s 38 opt '16 gu. J&J	40	55	St Paul City Ry—See Twin City	R T	---	Tenn Water 1st 5s 1948. M&S	---	---
Market Street Elev Pass Ry	---	---	St Paul Gas Light—	---	---	Terre Haute Indianap & East	---	---
1st g gu 4s 1955. M&N	73 1/2	76	Gen gold 5s 1944. M&S	81	84	1st & ref s f g 5s 45 op. A&O	46	---
Union Traction—	---	---	St Petersb (Fla) L'g 6s 45 J&D	79 1/2	80	Terre Haute Trac & Light—	---	---
Elec & Pco 4s tr cfs 45A&O	56 1/2	57	Salisbury & Spencer—See No Ca	---	---	1st con M g 5s 1944. M&N	71	75
Heat Man & F 5s 1924 M&N	85	90	Salmon Riv Pow gu 5s 52opF&A	83	85	Terre Haute El—5s 29. J&J	75	80
People's Traction Co—	---	---	Salt Lake Term 5s 1935. J&D	---	---	Texarkana G & E 5s 30. J&J	---	---
P P Ry tr cfs 4s 43 F&A	---	---	San Antonio G & E 5s 49. M&S	72	78	Texas Pow & Lt 1st 5s 37. J&D	80	82
W Phil Pass 2d 5s 26. M&N	70	80	San Antonio Water Supply—	---	---	Texas Public Service 5s 33. J&J	80	85
Philadelphia Suburban Gas & El	---	---	1st & ref s f 5s 33 op '13. F&A	80	85	Tex Elec Ry deb 5s 1942. J&J	74	77 1/2
1st M & ref g 5s 60 op '15. F&A	75 1/2	76 1/2	San Diego Conrol Gas & Elec—	---	---	Tex Trac 1st 5s 37 opt. J&J	---	---
Phila & West Chester Tr—	---	---	1st g 5s 1939 opt 1914. M&S	82	85	Third Avenue Ry (N Y)—	---	---
Mtge gold 4s 1954. J&J	---	---	Deb 5s 1922. J&D	---	---	1st ref g 4s 1960 op aft '14 J&J	54 1/2	55
Philadelphia & Western Ry—	---	---	Sand Frem & So Ry—See Lake	Sh El	Ry	Adj inc g 5s Jan 1960 op. A&O	38	38 1/2
1st g 5s July 1 1960. J&J	---	---	San Fran g 5s 4 1/2s 1933. M&N	79 1/2	---	Third Av RR 1st 5s g 37. J&J	82	---
Fine Bluff Co 5s 1942. J&J	65	75	Not callable.	---	---	Dry Dock E Bway & Batt'y	---	---
1st 5s 1942. J&J	78	85	San Fran Oak & San Jose Con—	---	---	1st 5s gold 1932. J&D	60	65
Pitts Alleg & Man—See Phila Co	---	---	Cons 5s May 19 1938. M&N 19	27	30	New ref m Ser C Income.	5	15
Pitts & Blrm Tr—See Phila Co	---	---	S F O & S J Ry 1st 5s 33. J&J	58	---	42nd St M & St N 1st 6s 10	---	---
Pitts & Charleroi—See Phila Co	---	---	2d M g 5s 1933 s f. J&J	---	35	Ext at 5% to 1940. M&S	60	---
P McK&Con—See W Penn Rys	---	---	San Joaquin Lt & Pow Corp—	---	---	Sou Boulevard g 5s 1945. J&J	55	---
Pitts Trac—See Phila Co	---	---	1st & ref g 5s 50 Ser A op. F&A	---	---	Union Ry 1st 5s g 1942. F&A	70	75
Portland (Me) El 5s 26 opt F&A	89	92	Series B.	89	---	Westchester El 1st 5s g 43J&J	60	---
Portland (Ore) Gas & Coke—	---	---	Series C.	89 1/2	---	Yonkers Ry 1st 5s 1946. A&O	60	---
1st & ref g 5s 40 opt '20. J&J	79	82	Conv coll tr 8s Ser D 35 M&N	102 1/2	103	Thirty-fourth St Crosstown—	See N Y	Rys
Portland Gas 1st 5s 1951 F&A	---	---	Unif & ref 7s 1922-26. M&S	---	---	Toledo Bowl Green & Southern	---	---
Portland (Me) RR—	---	---	Unif & ref 7s 1951. M&S	---	---	1st g 5s May 1 1921. M&N	---	---
1st con 3 1/2s 1951 op '31. J&J	50	55	San Joaquin Light & Power—	---	---	Toledo Edison Co—	---	---
1st l & con m 5s 1945. M&N	68	70	1st 5s 1945 op aft '10. J&D	85	---	1st M 7s 1941. M&S	99 1/2	99 1/2
Portland Ry Lt & Power—	---	---	Santiago (Cuba) Elec L & Tr—	---	---	Tol Frem & Nor St Ry—See Lak	Sh El	Ry
1st & ref s f 5s 1942 op. F&A	72 1/2	72 1/2	1st g 5s 1959 opt 1919. J&J	50	60	Tol G E & H con 1st 5s 35 A&O	72	77
1st l & ref 7 1/2s 46 Ser A. M&N	96	97	Sao Paulo Tram, L & P, Ltd—	---	---	Toledo Home Telep 5s 1922. J&J	94	97
Portl'd Ry ref 5s 30 op. M&N	83	84	1st g 5s June 1 1929. J&D	73	74	Tol & Indiana 1st 5s 1931. J&J	---	80
City & Sub con 4s 30. J&D	66	68	Savannah Elec Co 5s g 52. J&J	72	75	Toledo Trac, Light & Power—	---	---
Port Gen Elec 1st 5s 35. J&J	80	82	Sayre (N Y) Elec 5s 1947. A&O	65	---	1st lien 7s Dec 1922. Q-M	---	98 1/2
Portland (Me) Water 4s 27 F&A	86	92	Schenectady Railway Co—	---	---	Tol & West Ry 1st g 5s 26. J&J	10	---
Porto Rico Rys, Ltd—	---	---	1st M 5s 1946 opt 1919. M&S	55	65	Topeka Edison 5s Sept 30. J&J	83	87
1st g 5s Nov 1 1936 op. M&N	70	72	Schuyik Trac—1st 5s 1943. A&O	---	---	Topeka Ry—5s 30 op '15. J&J	---	---
Porto Rico Telep 5s 1944. J&D	75	78	Scotio Vall Tr 1st 5s 1923. M&S	90	93	Topeka Ry & L 1st 5s 1933 F&A	62	66
Potomac El Pow 5s 29 op. J&D	89 1/2	---	Scranton Elec 5s 37 opt '12. J&J	85	88	Trenton G & El g 5s 1949. M&S	75	85
Cons M g 5s 1936 guar. J&J	86 1/2	---	8% gold bonds Jan '31 A&O	101	102	Trent St Ry—con g 5s 38. J&J	50	---
Deb gold 5s 1925. J&J	95 1/2	---	Scranton Ry—1st 5s Nov 32J&J	50	57 1/2	Trent Pass 6s Sept 30 '31 A&O	50	---
Gen mtge 5s 1923. J&J	97 1/2	---	Gen g 5s 1920 opt. M&N	65	---	Tri-City Ry & Light—	---	---
Prescott G & El 1st 5s 40. J&J	75	80	Scranc Trac 1st 5s g 32. M&N	---	---	Coll tr s f g 5s 1923. A&O	94 1/2	---
Prov. Secur—see Steam RR's	---	---	Scranc & Carb Tr 1st 5s 23. J&J	86	---	1st & ref g 5s 1930 opt. J&J	---	---
Public L & Pow 1st 5s 1945 F&A	---	---	Seattle Elec 1st g 5s 30 op. F&A	83 1/2	---	Troy City Ry—See Un Tr (Alb)	---	---
Public Service Co of Nor Ill—	---	---	Con & ref s f 5s 1929. F&A	---	---	Troy Gas 2d 5s 1923. F&A	99	100
1st & ref g 5s 1956 op '21. A&O	77	77 1/2	Seattle-Everett Traction—	---	---	Consol 5s 1939. M&N	90	95
6% notes 1922. M&S	98	100	1st M g 5s 1939 op 1914. M&S	75 1/2	79 1/2	28th & 29th Sts—See 3d Ave Ry	---	---
8% gold notes '30 Ser A M&S	97	100	Seattle Lig 1st 5s 44 op '10. M&S	70	---	23d St Ry—See N Y Rys.	---	---
Conv deb 7 1/2s 1936. M&S	94 1/2	97 1/2	Ref g 5s 1949 opt 1914. A&O	---	---	Twin City Rapid Transit Co—	---	---
Public Service Corp of N J—	---	---	Gen Mtge 7s 1929. J&J	---	---	St Paul Cy—1st g 5s 32. A&O	---	---
Trust cert 6% perpet. M&N	73	76	Second Ave—See N Y Rys	---	---	1st cons 6s g 1934. A&O	76	83
7% gold notes 1922. M&S	90 1/2	---	Second Ave Trac—See Phila Co	---	---	Cable con 5s 1937. J&J15	---	---
Gen g 5s Oct 1 1959 op. A&O	70	70 1/2	Seneca Pow Corp 6s 1946. M&S	---	---	Guar 5s 1937. J&J	---	---
Camden Sub 1st 5s 1946. J&J	67	67	Shawinigan Water & Power—	---	---	Minn & St P Sub 5s 24M&S	---	---
Cons Trac 1st 5s 1933. J&D	60	63	7 1/2% conv g notes 1926. J&J	102 1/2	103 1/2	Minn St & St Paul City—	---	---
Eliz Plainf & Cent Ry Ry—	---	---	Shrevep Rys—1st 5s 22 1/2 J&J	---	---	Cons guar g 5s 1928. A&O	---	---
1st g 5s Dec 1 1950. J&D	50	60	Sierra & San Francisco Power—	---	---	Twin City Telep 5s 22 1/2 J&J	Basis	73 1/2
Elizabeth & Trent 5s 62 A&O	50	60	1st g 5s 1949 opt. F&A	74	---	Twin States Gas & Elec—	---	---
J C Hob & Pat 4s 1949. M&N	37	42	Somerset Un & Middlesex Lig—	---	---	1st & ref 5s Oct 1953. A&O	69	72
Newark Pass con 5s 20. J&J	68	72	Mtge g 4s Dec 1 1943. J&D	50	---	Underground Elec Ry of London	---	---
Newark Term Ry 5s 55. J&D	75	78	So Bend & Mishawaka Gas—	---	---	4 1/2s Jan 1 1933. J&J	67 1/2	---
N Hud Co Ry cons 5s 28. J&J	70	70	Cons g 5s 1926 opt 1908. J&J	70	---	Income 6s Jan 1 1948. J&J	---	61
2d 5s ext to 1924. M&N	38	43	South Carolina Lt Pow & Ry—	35	45	Union Depot—See United Rys	St Lou	Is
Nor Jer St Ry 4s 1948. M&N	60	60	1st s f g 5s 1937 opt. M&N	---	---	Union El Lt & Pow Co of St L	---	---
Or & Pass Val 1st 5s 38. J&D	50	50	South Cov & Cin St Ry—See Cin	---	---	1st g 5s Sept 1 1932. M&S	83 1/2	---
Patterson Ry—Condeb 31J&D	75	---	South Ferry—See N Y Rys	---	---	Ref & ext 5s 33 op aft '18. M&N	79 1/2	---
2d 5s 14 ext 5% to 44A&O	65	---	South Jer G E & T—See Pub Ser	---	---	Union Elev RR—See Northwest	Elev	---
Riverside Trac 5s 1960. J&D	50	60	So Slide El 4 1/2s 1924 op '10. J&J	73	76	Union Ry RR—See Third Ave Ry	---	---
So Jersey Gas El & Trac—	---	---	Sou Yuba Wat—Con 6s 23. J&J	97 1/2	---	Union Ry Gas & Elec Co (Ill)—	---	---
Guar g 5s Mch 1 1953 M&S	75	78	Southern Bell Telep & Telep—	---	---	Col tr g 5s 1939 conv op. J&J	57	60
Fuebio & Sub Tr & Lig—	---	---	1st s f g 5s 1941 opt 1916. J&J	86 1/2	86 1/2	6% gold notes Jan 1922. J&J	8%	7 1/2
1st s f 5s 1922. A&O	93	97	Sou B'vard—See Third Ave Ry	---	---	Union Trac Co of Indiana—	---	---
Puget Sound Power Co—	---	---	Southern California Edison—	---	---	1st 5s 19 ext at 6% to 1922J&J	43	47
1st g gu 5s 1933 opt. J&D	83	---	Gen g 5s Nov 1939 opt. J&J	87	89	Indianap North'n 5s 1932 J&J	38 1/2	43 1/2
Puget Sound Power & Light—	---	---	Gen & ref g 5s 1944. F&A	91	93	United Elec Lt & Power, Balt—	---	---
Gen & ref 7 1/2s 41 Ser A M&N	100	101	South'n Counties Gas Co of Cal	77	82	1st cons g 4 1/2s 1929. M&N	84 1/2	86 1/2
Puget Sound Electric Ry—	---	---	1st g 5 1/2s May 1936. M&N	---	---	Unit Elec Co of N J 4s 49. J&D	65	68
1st consol g 5s 32 op. F&A	60	65	Southern Illinois Lt & Power—	---	---	United Electric Securities Co—	---	---
Tacoma Ry & P 5s 29 A&O	68	---	1st M 5s 1931 opt. J&J	81 1/2	86 1/2	Coll tr g 5s 1933 to 1943. F&A	78	83
Quebec Ry L H & Pow—	---	---	South N E Telep 1st 5s 48. J&D	84	86	United Fuel Gas 5s 1936. J&J	86 1/2	98 1/2
Cons g 5s 1939 opt. J&D	62 1/2	---	Southern Pow 5s 1930 opt. M&S	---	---	7 1/2s Aug 15 1931. F&A15	---	---
Quincy (Ill) Gas Elec & Heat—	---	---	1st s f g 5s 36 Sep 36 op '18J&J	---	---	United G & E Corp—6s 45. A&O	---	---
1st cons g 5s 1935 op '10. M&S	58	63	Southern Trac—See Phila Co	78 1/2	86 1/2	United G & E of N J 5s 22. J&J	---	---
Quincy G & E 5s 1929. M&S	75	82 1/2	Southern Utilities 6s 1933. A&O	64	66	United Gas & El (SF) 5s 32. J&J	90 1/2	---
Racine (Wis) Water 5s 31. M&N	80	82	Southern Wisc Pow 5s 38. A&O	---	---	United G & F 6s 1923. J&J	---	---
Railway & Light Sec 5s var.	78	---	Southwestern Bell Telep—	---	---	8% gold notes 1923. F&A	99 1/2	100
Rap Tr St Ry—See Pub Ser Cor	---	---	7% conv notes 1925. A&O	99	99 1/2	United Illum Co New Haven—	---	---
Reading Trac 5s 1933. J&J	99	105	Southwest G & E 5s 1932. F&A	73	80	1st 4s Feb 1 1940. F&A	79	82
Read & Wom—1st 5s g 25 J&J	85	90	Southwestern Power & Light—	---	---	United Light & Rys—	---	---
Rhode Isl Sub 4s 60. J&J								

NOTICE All bond prices are "and interest" except where marked "P" and income and defaulted "D".

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Unit Rys & Elec (Baltimore)—			Winnipeg El—1st ref 5s '35 J&J	84 1/2		Cities Service Bankers shares (t)	d	19 1/2	20
1st consol g 4s 1949 op.—M&S	45	64 1/2	Wisconsin Edison Co—			Citizens' Pass Ry—See Phila R			
Incomes g 4s 1949 op '29 J&D	62	45 1/2	Conv deb 6s 1924.—M&N	88	92	Citizens Trac—See Phila Co.			
Inc funding g 5s 1936.—J&D	92	63	Wisconsin Elec Power—			City Pass Ry—See Reading Tr			
5% conv notes 1922.—F&A	95	95 1/2	1st M 7 1/2s Oct. 15 '45 A&O 15	100	100 1/2	City Ry (Dayton, Ohio).....	100	40	---
5% conv notes 1922.—F&A	95	95 1/2	Wisconsin Gas & Electric—			Preferred.....	100	40	---
7 1/2% gold notes 1931.—J&J 15	101 1/2	---	1st g 5s 1952 opt 1919.—J&D	---	---	Cleveland Illuminat 8% pf. 100	100	100	103
Balt Sparrows Pt & Ches—			Wisconsin Minn Light & Pow	73 1/2	77	Clev Plains & Eastern RR. 100	---	---	---
1st g 4 1/2s 1953.—F&A	80	90	1st & ref 5s 1944 op '19.—M&N	99 1/2	100	Cleveland Ry.....	100	85 1/2	---
Balt Trac Co 1st M 5s '29 M&N	87	---	8% gold notes 1922.—F&A	---	---	Cleve Southw & Col Ry.....	100	---	---
No Balt Div 1st 5s '42 J&D	88	---	Worcester & Conn Eastern Ry—	55	---	Preferred.....	100	---	2 1/2
Cent Ry con M g 5s 1932.—M&N	88	---	1st a f g 4 1/2s 1943.—J&J	55	---	Colorado Power.....	100	8 1/2	9 1/2
Ext & Imp 5s 1932.—M&S	98 1/2	99	Worc Con St Ry 7s 1930.—M&S	45	---	Preferred.....	100	78	82
City & Sub 1st 5s 1922.—J&D	87	89	1st & ref g 4 1/2s 1930.—F&A	50	---	Columbia Gas & Electric 100	---	62 1/2	63
Lake Ro El 1st 5s '42 M&S	98 1/2	99 1/2	Deb g 5s 1927.—M&N	45	---	Columbia (SC) Ry Gas & El 100	---	---	---
United Railways of Havana—			Worc & Clint 7s 1930.—J&J	---	---	Preferred.....	100	---	---
Eq 7 1/2s Feb 15 '36.—F&A 15	98 1/2	99 1/2	Worc. & So. St. Ry. 4 1/2s 22 M&S	62	65	Columbus (Ga) Elec Co pf 100	62	66	---
Unit Rys (Phila)—See Unit P & T			Yarmouth Lt & Power, Ltd.—	---	---	Columbus Ry Pow & L com. 100	16	17	---
Unit Rys of St Louis—			1st M 5s 1937.—A&O	---	---	Preferred A.....	100	68	70
Gen g 4s July 1, 1934.—J&J	49	49 1/2	Yonkers Ry—See Third Ave Ry	---	---	Preferred B.....	100	41	42
Cass Av & F Qds 1st 5s 1912	94	---	York Haven Water & Power—	75	---	Commercial Union Tele (gu) 25	d	15	21
Ext at 4 1/2% to 1922.—J&J	100	---	1st 5s June 1 1951.—J&D	88	---	Commonwealth-Edison Co 100	110 1/2	111 1/2	---
Lindell Ry 1st g 5s 1911.—	100	---	2d 6s May 1 1924.—M&N	50	55	Com'lth Pow Ry & L com. 100	8	9	---
Ext at 4 1/2% to 1921.—F&A	90	91 1/2	Cons. M 5s May 1 1937.—M&N	80	82	Preferred.....	100	24 1/2	25 1/2
Compt H U D M Ter 6s '13	92	---	York Rys. 1st M g 5s '37 op J&D	70	75	Coney Island & Bklyn RR. 100	20	---	---
Ext at 5% to 1923.—J&J	35	35 1/2	Youngstown & Ohio River—	---	---	Connecticut Power pref. 100	75	---	---
St L & Sub 1st 5s g 1921.—F&A	---	---	1st M g 5s 1935 opt '15 A&O	---	---	Connecticut Ry & Lighting 100	29	32	---
Gen g 5s Apr 1 1923 gu A&O	---	---	Youngs-Sharon Ry & L—See M	---	---	Preferred.....	100	31	35
St Louis Trans Co 5s 1924 A&O	---	---	Zanesv Ry L&P—See Col New	---	---	Cons Gas, E L & P (Balt) 100	85	88	---
United Rys Investment Co—						Consolidated Gas (N Y) See	under N Y	City	
1st lien coll tr s f g 5s '26 M&N	68	68 1/2				Consolidated Gas (Pitts) pf. 50	d	15	22
U S Pub Serv 1st 6s '27.—F&A	80	85				Cons Trac of N J—See Pub Serv	100	65	73
U S Telephone—						Consol Water (Utica) com. 100	65	75	100
1st 7s Dec 1 1921 ext to	---	---				5% preferred.....	100	95	---
1941.—J&D	---	---				7% preferred.....	100	71	73
United Traction (Albany)—						Consumers' Gas (Toronto) 50	d	66 1/2	---
Con g 4 1/2s 2004.—J&D	36	39				Consumers Pow (Mich) pref. 100	12	---	---
Tax-exempt.....	36	39				Cont'n Pass Ry—See Phila R T	100	58	65
Albany Ry con M 5s g '30 J&J	65	75				Cumb'd Co (Me) P & Lt. 100	58	65	---
Gen g 5s 1947.—J&D	65	70				Preferred.....	100	55	---
Troy City Ry 5s g 1942.—A&O	50	55				Danv Champ & Dec pref. 100	48	53	---
Unit Tr (Pittsb)—See Phila Co	---	---				Dayton Power & Light.....	100	78 1/2	81 1/2
Unit Tr & El (Prov) 5s '33 M&S	50	---				Preferred.....	100	5	7
United Util 1st 6s '43 op '13 J&J	55	65				Denver & Northwestern Ry 100	93	94 1/2	---
Utah Gas & Coke 1st 5s '36 opt J&J	72	78				Detroit Edison.....	57	60	---
Utah Lt & P cons g 4s '30.—J&J	82 1/2	82 1/2				Detroit United Ry.....	36	38	---
Utah P & L 1st 5s 1944.—F&A	93 1/2	94 1/2				Dominion Tele (Canada) 50	10	25	---
Utah Securities Corp—						Duluth Edison Electric.....	60	65	---
6% notes Sept 15 1922.—M&S	80	95				Preferred.....	100	14	16
Utica El & P 1st 5s 1930.—J&J	79	---				Duluth-Superior Trac Co. 100	23	28	---
Utica Gas & El ref 5s '57 J&J	---	---				Preferred.....	100	3	6
Gen M 7 1/2s '25 Ser A.—M&S	---	---				Duquesne Light—See Phila Co.	100	76	80
Utica & Mohawk Valley Ry—						Eastern Penn Rys com. 100	73	75	---
1st g 4 1/2s 1941.—M&S	68	69 1/2				Eastern Texas Elec Co com. 100	59	64	---
Utica Belt L 1st g 5s '39 M&N	79	81				Preferred.....	100	77	82
Valley Counties Pow 6s '30 M&N	90 1/2	93				East Read'g El—See R'd'g Trac	100	55	65
Vermont Pow & Lt g 5s '27.—M&S	87	90				East St Louis & Suburban.....	100	15	---
Virginia Pow 1st 5s 1942 J&D	71	77				Preferred.....	100	144 1/2	145
7% gold notes 1924.—M&S	90	96 1/2				Edison Elec Illum (Boston) 100	y	144 1/2	---
Virginia Ry & Power—						Eighth Ave RR—See N Y Rys	100	55	65
1st & ref g 5s 1934.—J&J	68 1/2	69 1/2				Electric Securities pref. 100	n	6	10
Norfolk & Atl Term 5s '29 M&S	73 1/2	81				Electric Invest Corp.....	100	50	70
Norfolk & Ports Tr 5s '36.—J&D	65	67				Preferred.....	100	45	55
Wash Alexandria & Mt Vernon	25	35				Elec Storage Bat—See Ind. & M	isc. Cos.	45	---
1st g 5s 1955 opt.—M&S	73	74 1/2				Elizabeth Gas Light.....	20	45	---
Washington Balt & Ann El—	81 1/2	82				Eliz & Tren R R—See Pub Serv	Corp	75	80
1st M 5s Mar 1941 opt.—M&S	102 1/2	103				Elmira WL&RR 1st pf v t c. 100	100	102	---
Wash'n (DC) Gas 5s 1960.—M&N	70	80				El Paso Elec Co common.....	100	74	---
7 1/2% gold notes 1926.—J&J	59	59 1/2				Preferred.....	100	45	55
Washington-Idaho Wat L & P—	93 1/2	94 1/2				Empire & Bay State Tele.....	100	59	64
1st g 6s 1941.—M&N	71	71				Empire District Elec.....	100	77	82
Wash Ry & El g 4s 1951.—J&D	67	67				Empire Gas & Fuel Co pf. 100	88	93	---
General 6s 1923.—J&J	92 1/2	92 1/2				Essex & Hudson Gas.....	100	155	160
Anacost & Pot 5s 1949.—A&O	87 1/2	87 1/2				Fairm't Pk & Had Pass Ry—See	Phila R T	155	160
Guaranteed.....	53	56				Fall River Gas Works.....	100	7	8
City & Sub 5s g 1948.—F&A	75 1/2	75 1/2				Federal Light & Trac com. 100	59	61 1/2	---
Metropolitan 1st 5s 1925 F&A	87	87				Preferred.....	100	2	---
Washington Water Power Co—						Franklin Telegraph (guar) 100	26	33	---
Consol & coll tr g 5s 1929.—J&J	87 1/2	87 1/2				Galveston-Houston El Co. 100	19	22	---
1st ref g 5s 1939 op.—J&J	53	56				Preferred.....	100	65	68
Waterloo Ced Falls & No Ry—	---	---				Gas & Elec of Bergen County 100	110	---	---
1st M 5 f g 5s 1940 op '15 J&J	75 1/2	75 1/2				Gas & Electric Securities.....	100	55	---
Westchester Elec—See 3d Av Ry	---	---				Convertible preferred.....	100	27	31
Westchester Lt 1st g 5s '50 J&D	---	---				Georgia L Pow & Rys pref. 100	---	---	---
N Y Sub Gas—1st g 5s '49 M&S	---	---				Georgia Ry & El Co stmpd. 100	---	---	---
West Chester (Pa) St Ry—	70	75				Preferred.....	100	12 1/2	14
1st g 5s Aug 7 1932.—F&A	85	90				Georgia Ry & Power com. 100	n	80	20
West End St—See Boston El	---	---				First preferred.....	100	18 1/2	20
West End St Ry—See Boston El	---	---				Second preferred.....	100	93	99
Westerly L & P 5s 1937.—J&D	---	---				Gold & Stock Tele (guar) 100	---	---	12 1/2
Western Light & Power—	---	---				Grand Rapids Ry preferred. 100	---	---	---
1st s f 5s 1925.—M&N	---	---				Great Western Power, pref. 100	---	---	---
Western N Y Utilities—	---	---				Hackensack Water.....	25	13	18
1st g 5s 1946.—J&D	---	---				Preferred.....	25	21	26
Western States Gas & Electric	77	81				Harrisburg Lt & Pow pref. 100	50	35	40
1st & ref 5s 1941 opt.—J&D	87	88				Hartford Electric Light.....	100	135	137
6% notes Feb 1927.—F&A	87	88				Hartford City Gas Lt com. 25	d	29	31
Western T&T coll tr g 5s '32 J&J	89 1/2	91				Preferred.....	25	30	33
Ext Un Tele coll tr 5s '38 J&J	83 1/2	84				Havana Elec Lt & Power.....	100	70	80
Fdg & R E M 4 1/2s g '50 M&N	102 1/2	102 1/2				Preferred.....	100	80	90
6 1/2s Aug 1 1936.—F&A	76 1/2	76 1/2				Holyoke Street Ry.....	100	50	55
Mut Un ext at 5% to 4 1/2 M&S	---	---				Houghton County Elec Lt. 25	d	4	6
Northw'n gu g 4 1/2s 1934.—J&J	---	---				Preferred.....	25	15	18
estern United Gas & El—	---	---				Houghton County Tr com. 100	---	---	---
W 1st & ref 5s 1922 to '50.—F&A	---	---				Preferred.....	100	80	85
West Liberty St Ry—See Phila	---	---				Hudson County Gas.....	100	17	21
est Penn Power—See Phila	---	---				Preferred.....	100	62	66
1st M 5s '46 op '21 Ser A M&S	82	84				Illum & Power Securities.....	100	5	15
1st M 6s 1958 Ser O.—J&D	98 1/2	99 1/2				Preferred.....	100	50	70
1st M 7s 1946 Ser D.—M&S	93	95				Indiana Lighting.....	100	---	---
W Conv deb 6s 1924.—J&D	82	85				Indiana Rys & Lt common. 100	60	---	---
est Penn Railways Co—	---	---				Preferred.....	100	75	1 1/2
1st g 5s Jan 1 1931.—A&O	80 1/2	83 1/2				Indiana Service Corp common.	4	6	---
Pitts McKees & Connells RR	63 1/2	65 1/2				Preferred.....	100	---	---
1st cons g 5s Jan 1 '31.—J&J	---	---				Indiana Union Traction.....	50	41	50
West Penn Tr 1st 5s 1960.—J&D	---	---				Indianapolis Gas.....	100	---	---
W Phila Pass Ry—See Phila R	---	---				Indianapolis & Southeast Tr pf. 100	---	---	---
Whitcom Co Ry & Lt 5s '35 M&N	---	---				Indianapolis St Ry Co.....	100	36 1/2	---
Wheeling (W Va) Elec Co—	---	---				Indianap W W Sec, pref. 100	65	---	---
1st M 5s 1941 opt.—M&S	---	---							
Wheeling Trac 5s g 1931.—J&J	---	---							
Wilkes-Barre G&E 5s '55 opt J&J	---	---							
Wilkes-Barre & Hazleton RR—	---	---							
1st coll tr g 5s 1951.—M&N 15	---	---							
Wilkinsb & E Pitts St Ry—See	---	---							
Willapa Elec 6s 1923.—J&J	---	---							
Willamette Gas—1st g 5s '39 F&A	---	---							
Wilmington (Del) Gas Co—	---	---							
1st & ref s f g 5s 1949 op.—M&S	---	---							

a Purchaser also pays accrued div. b Basis. d Price per share, not per cent. f This price includes accrued int. k Last sale. n Nominal. Per cent of par value. r Canadian price. s Sale price. z Ex-div. y Ex-rights. (t) Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Interboro Consol Corp v t c. (t) d	100	1 1/2	1 1/2	Northampton (Mass) St Ry	100	30	---	Republic Ry & Lt com	100	4	6
Preferred	100	5 1/2	6	Northern Calif Power Cons	100	---	---	Preferred	100	16	19
Internat Ocean Teleg (guar)	100	82	86	North Ohio Elec Corp, com. (t) d	100	3	5	Richmond Light & RR	100	---	---
Internat Ry v t c	100	23 1/2	24 1/2	Preferred	100	13	20	Roch Ry & Light 5% pref	100	60	70
Inter-State Rys preferred	100	---	---	Northern Ohio Tr & L pref	100	63	65 1/2	7% preferred	100	80	85
Jacksonville Traction com	100	2	---	Nor Ontario Lt & Pow com	100	5	6	St Jos Ry, Lt, & Pwr pref	100	50	60
Preferred	100	20	20	Preferred	100	30	32	San Joaquin Light & Power	100	14 1/2	---
Kentucky Securities Corp	100	9	12	Northern States Power	100	50	51	Preferred	100	71 1/2	---
Preferred	100	48	52	Preferred	100	79	81	Savannah Electric Co	100	4	---
Kentucky & W Va Pow com	25	6	9	Northern Tex Elec Co com	100	77	80	Preferred	100	45	---
Preferred	100	66	68	Preferred	100	70	72	Scioto Valley Trac com	100	1	5
Keystone Telephone	50	7	8	Northwest Electric	100	---	9	First preferred	100	50	60
Preferred	50	27 1/2	28	Preferred	100	---	---	Preferred	100	35	35
Kinloch Long Dist Teleg	100	123 1/2	---	Northwestern Teleg (guar)	50	37	42	Scranton Electric pref	100	75	---
Laclede Gas Light	100	47	48	Ohio Bell Teleg pref	100	90 1/2	91 1/2	Shawinigan Water & Power	100	103	---
Preferred	100	59	62	Ohio Cities Gas—See Pure Oil Co	---	---	---	Somerset Un & Middlesex Lt	100	50	---
Lake Shore Elec common	100	---	2 1/2	Ohio Fuel Supply	25	45 1/2	46	South Calif Edison com	100	91 1/2	93
First preferred	100	---	---	Ohio Gas & Electric pref	100	80	85	Preferred	100	100	103
Second preferred	100	---	---	Ohio Traction—Common	100	1	5	South & Atlan Teleg (guar)	25	13	17
Lancaster Co (Pa) Ry & Lt pref	50	69 1/2	70	Preferred	100	5	20	Southern New Eng Teleg	100	110	112
Laurel Power	100	69 1/2	70	Oklahoma Natural Gas	25	20 1/2	21	Southern Utilities com	100	1	4
Lehigh Power Securities (t) d	50	6 1/2	7	Omaha & Council Bluffs	100	---	---	Preferred	100	13	18
Lehigh Valley Transit com	50	---	10	Preferred	100	---	---	So Jer Gas El & Tr—See Public Service Corp	---	---	---
Preferred	50	---	20	Oro Electric Corp, preferred	100	---	---	Southwest Missouri RR	100	---	---
Lincoln (Neb) Gas & El Lt	100	---	---	Ottawa Light, Heat & Pow	100	65	---	Springfield (Mo) Ry & L pref	100	---	---
Lone Star Gas, new	25	21 1/2	---	Ottawa Traction	100	59	---	Springfield (O) L, H & P pref	100	70	80
Los Angeles G & E Corp pf	100	---	---	Ottumwa (Ia) Ry & Lt pref	100	11	16	Spring Valley Water	100	63 1/2	---
Louisville Home Telephone	100	19 1/2	20 1/2	Pacific & Atlantic Tel (gu)	25	11	16	Standard Gas & Elec (Del)	50	7 1/2	8 1/2
Louisville Railway Co	100	48 1/2	50	Pacific Gas & Electric	100	60 1/2	61	Preferred	50	33 1/2	34 1/2
Preferred	100	138	143	First preferred	100	80 1/2	81	Superior Water, L & P com	100	---	---
Lowell Electric Light	100	140	153	Pacific Light Corporation	100	140	---	Preferred	100	114	---
Lowell Gas	100	40 1/2	42	Preferred	100	69 1/2	70	Tampa Electric Co	100	---	---
Manhat Elev Ry (N Y)	100	47	47 1/2	Pacific Teleg & Teleg	100	48	52	Tennessee Ry, L & P com	100	3 1/2	1 1/2
Manufac Lt & Ht, Pittsb	50	3 1/2	4	Preferred	100	---	---	Preferred	100	4	5 1/2
Market St Ry (San Fran)	100	13	16	Paducah Tr & Light com	100	---	---	Terre Haute Ind & East	100	1	4
Preferred	100	29	33	Preferred	100	---	---	Preferred	100	2	10
Prior preferred	100	5	6 1/2	Paterson & Passaic Gas & El	100	65	75	Terre Haute Tr & Lt pref	100	50	---
2nd preferred	100	---	---	Pawtucket Gas preferred	100	62	65	Third Ave Ry (N Y)	100	14	14 1/2
Mass Electric Companies	100	---	---	Penn Central Light & P pref	100	46	47	Tidewater Power pref	100	79 1/2	85
Preferred, stamped	100	---	---	Penn-Ohio Elec Co com	100	---	---	Toledo Bowling Green & So	100	---	---
Massachusetts Gas Cos	100	60 1/2	61 1/2	Preferred	100	62	70	Toledo Home Telephone	100	---	---
Preferred	100	59 1/2	60 1/2	Penn-Ohio Pow & Lt, pref	100	88	93	Toledo Rys & Light Co	100	---	---
Massachusetts Ltg Cos com. (t) d	100	6	8	Pennsylvania Water & Pow	100	87 1/2	87 1/2	Toronto Railway	100	69	69 1/2
Preferred	100	70	75	Pensacola Elec Co common	100	---	---	Tri-City Ry & Light pref	100	63	68
Memphis Street Ry com	100	---	---	Preferred	100	20	27	Tri-State Teleg & Teleg	100	5	6 1/2
Preferred	100	---	---	People's G L & C (Chic)	100	55	55 1/2	Preferred	100	5	---
Mexican Light & Power com	100	5	7	Phila Co (Pittsburgh)	50	30 1/2	31	Troy (N Y) Gas	100	105	110
Mexican Northern Power	100	---	---	5% non-cum preferred	50	26	---	23d Street—See N Y Railways	---	---	---
Mexican Teleg & Teleg	100	1 1/2	4	6% cum preferred	50	32	32 1/2	Twin City Rapid Transit	100	35	37
Preferred	100	1 1/2	4	Allegheny Traction	50	---	---	Preferred	100	---	95
Mexico Tramway	100	9	13	Citizens Traction	50	---	---	Union Natural Gas	100	---	120 1/2
Michigan State Teleg pref	100	74	76	Duquesne Light preferred	100	---	---	Union St Ry (New Bed, Mass)	100	111	113
Middle West Utilities	100	20	20 1/2	Federal St & Pleasant Val	25	---	---	Union Trac of Ind com	100	---	---
Preferred	100	45	45 1/2	Pittsburgh & B'ham Tr	50	---	---	First preferred	100	---	7
Mill Elec Ry & Lt pref	100	65	70	United Traction pref	50	---	---	Second preferred	100	---	2
Mississippi River Power	100	12	13	Phila Electric (full paid)	25	22 1/2	22 1/2	United Elec of New Jersey	100	70	---
Preferred	100	67	68	Preferred	25	26 1/2	26 1/2	United Electric Secur pref	100	79 1/2	---
Mobile Electric pref	100	25	35	Phila Rap Tran vot tr cts	50	16 1/2	17	United Gas & Elec Corp	100	10c	1
Mohawk Valley Co	100	70	78	Citizens Passenger guar	50	---	---	First preferred	100	11	15
Monongahela Pow & Ry com	100	6	7 1/2	Continental Pass Ry (\$29 pd)	50	---	---	Second preferred	100	50c	2
Preferred	100	17	---	Fairm't Pk & Hadding'n	50	---	---	United Gas & Elec of N Jpf	100	---	---
Montana Power	100	52 1/2	54 1/2	Frank'd & Southwark Pass	50	---	---	United Gas Improvement	50	33 1/2	34
Preferred	100	92	---	Germantown Passenger	50	---	---	Preferred	50	49	49 1/2
Montreal L H & P Cons	100	84	84 1/2	Green & Coates Sts (\$15 pd)	50	---	---	United Ill Co of New Haven	100	162 1/2	164 1/2
Montreal Telegraph	40	44	---	Hestonville M & F com	50	---	---	United Light & Rys com	100	23	24
Montreal Tramways com	100	135	---	Preferred	50	---	---	First preferred	100	62	64
Montreal Tram & Pow	100	11 1/2	11 1/2	Phil Cy Pass Ry (\$23 1/2 pd)	50	---	---	United Rys of St Lou—com	100	7 1/2	7 1/2
Mountain States Tel & Tel	100	91	93	Phila & Darby Pass Ry	50	---	---	Preferred	100	8	9
Municipal Gas (Albany)	100	94	96	Phil & Gray's Fy (\$25 pd)	50	---	---	United Rys & Elec (Balt) com	50	8 1/2	9
Muskogee Gas & Electric	100	---	---	Philadelphia Traction	50	---	---	United Rys Investment Co	100	20 1/2	21 1/2
Narragansett Electric	50	54	60	Ridge Ave Pass (\$28 pd)	50	---	---	Preferred	100	20	30
Nashville Ry & Light pref	100	---	---	2d & 3d Sts Ry guar	50	---	---	United Trac & Elec (Prov.)	100	1	2
National Light, Heat & Pow	100	---	---	13th & 15th Sts Pass Ry	50	---	---	United Utilities	100	45	70
Preferred	100	---	---	Union Pass (\$30 5-6 pd)	50	---	---	Preferred	100	9 1/2	10
Newark Consolidated Gas	100	60	65	Union Traction (\$17 1/2 pd)	50	31 1/2	32	Utah Securities Corp	100	10 1/2	15
New Bedford Gas & Ed. Lt. Co	100	151	---	West Phila Pass guar	50	---	---	Virginia Ry & Power com	100	32	40
New Bedford & Onset Ry	100	15	---	Pine Bluff Co pref	100	75	85	Preferred	100	25	40
New England Co com	100	48	55	Pittsb & Birm Trac—See Phila Co	---	---	---	Wash Balt & Anap	50	27	29
First preferred	100	75	82 1/2	Pittsburgh Oil & Gas	100	8 1/2	9 1/2	Preferred	50	27	29
Second preferred	100	50	57	Portland (Me) Gas Light	50	39	---	Washington (D C) Gas	20	48 1/2	48 1/2
New England Power pref	100	82	85	Portland (Ore) Ry Lt & Pow	---	---	---	Wash (D C) Ry & El com	100	25 1/2	27 1/2
New England Tel & Tel	100	102	102 1/2	Common	100	7	8	Preferred	100	57	59
New Haven Gas Light	25	27 1/2	28 1/2	1st pref	100	48	50	Wash-Virginia Ry com	100	---	---
New Haven Water	50	69	71	2d pref	100	18	22	Preferred	100	---	---
New Or Rys & Light Co	100	---	---	Porto Rico Rys Ltd	100	35	40	Washington Water Power Co	100	80	86
Preferred	100	14	14	Preferred	100	75	75	Western Ohio RR 1st pref	100	---	---
New York City—Consol Gas	100	91 1/2	91 1/2	Providence Gas	50	45	48	Western Power Corp	100	30	32
N Y Mutual Gas Light	100	165	175	Public Service Corp of N J	100	62	63	Preferred	100	72	74
New York Railways	100	---	---	Camden & Sub (\$5 paid)	25	---	---	Western Rys & Light pref	100	30	35
Bleecker St & Fulton Fy	100	25	25	Consolidated Trac of N J	100	30	35	Western States Gas & Elec	100	15	25
Bway & 7th Ave guar	100	8	---	Rapid Transit St Ry Co	100	150	175	Preferred	100	70	75
Central Crossover 7%	100	---	---	So Jersey Gas & Elec Trac	100	85	90	Western Union Telegraph	100	82 1/2	83
Christopher & Tenth Sts	100	20	20	Public Service Co of Nor Ill	100	80	82	West'house Elec & Mfg—See under Misc	---	---	---
Eighth Ave	100	80	125	Preferred	100	80	83	West Penn Power pref	100	85	88
42d St & Grand St Ferry	100	15	---	Puget Sound Power & Light	100	17 1/2	17 1/2	West Penn Rys pref	100	67	70
Ninth Ave guar 6%	100	---	---	Preferred	100	79	79	West Penn Tr & Wat Pow	100	16	17 1/2
Second Ave	100	---	---	Quebec Ry Lt Heat & Pow	100	24 1/2	25	Preferred	100	70	72
Sixth Ave	100	10	25	Railways Company General	10	---	---	Winnipeg Electric Ry	100	37 1/2	37 1/2
Twenty-third St guar	100	---	---	Rap Tran St Ry—See Pub Serv Corp	---	---	---	Preferred	100	77 1/2	78 1/2
N Y & Richmond Gas	100	2	10	Reading Traction	50	20	22	Wisconsin Edison com	100	---	---
N Y State Rys common	100	17	20	City Passenger Ry	50	95	100	Wisconsin-Minn L & P pref	100	63	68
Preferred	100	46	49	East Reading Electric Ry	50	50	60	York (Pa) Rys common	50	7	8
Niagara Falls Power com	100	85	90	Reading Transit & Lt pref	50	---	---	Preferred	50	28	29
Preferred	100	90	94	---	---	---	---	---	---	---	---
Norfolk Railway & Light	25	17	19	---	---	---	---	---	---	---	---

a Purchaser also pays accrued dividend. d Price per share, not per cent. e New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. u Ex-warrants. v Old stock. z Ex-dividend. y Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS	EO'S B	ONDS.	Allied Packers deb 6s 1939 J&J	---	48 1/2	American Ice Securities—	---	---
Acker Merile Con't 6s 23J&J10	80	85	Aluminum Co 7s 1925 M&N	99 1/2	99 1/2	American Ice Co—R E 1st &	---	---
Acme White Lead & Color Wks	---	---	Am Agric Chem 1st 5s 1928 A&O	92 1/2	93 1/2	gen s f 6s 42 opt 13 F&A	95	95 1/2
1st 6s July 1922 to 28 op J&J	98	100	1st ref s f 7 1/2s 1941 F&A	96	96 1/2	American Maltin 5s 1926 J&D	---	---
Adams Exp coll tr g 4s 48 M&S	66 1/2	67	Amer Can—deb 5s 1928 F&A	88	90	Amer Pipe & Constr Securities	---	---
Coll tr g 4s 1947 J&D	55	60	Amer Chiclé—6s 22-27 A&O	9.25	7.50	Coll tr g 6s 1922 opt F&A	99 1/2	100
Advance-Rumely deb 6s 25 M&F	88	91	Sen Sen Chic 6s J ne 14 29 J&D	65	70	Amer Smelt & Ref 5s 1947 A&O	81 1/2	81 1/2
Ala Steel & Shipbldg—See Tenn	C I & RR.	---	Amer Cot Oil g 5s 1931 opt M&N	73 1/2	74	Amer Steel Found deb 4s 23 F&A	94	---
Alaska Gold Mines deb 6s 25 M&S	10	12	6% notes Sept 2 1924 M&S 2	93 1/2	94	American Sumatra Tobacco	---	---
Deb 6s 1926 Ser B M&S	---	14 1/2	---	---	---	7 1/2% s f conv notes 1925 J&D	90	92

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Amer Tob 7% notes 1922-M&N	101	101½	Fisk Rubber Co 1st 8s 1941-M&S	99	99½	Peerless Trk & Mot 6s 25-M&N10	89½	90½
7% gold notes 1923-M&N	101½	102	Fort St Union Depot—See Steam	RR Bonds		Penelec Coal 1st 6s 1924-M&S	92	95
American Type Foundry—			Galena-Signal Oil deb 7s 30A&O	97½	98	Penmans Ltd—1st 5s 26op M&N	87	88
Deb gold 6s 1926-M&N	92	96	General Amer Tank Car Corp—			Pennsylv C & C 1st 5s 32op J&J	83	87
Deb gold 6s 1937-M&N	87	92	Equip 7s (s a) 1922-23-M&N	b	8%	Penn Mary Steel—See Beth Steel		
Deb gold 6s 1939-M&N	87	92	Eq tr 7½s '31 Ser GG—A&O	100½	100½	Pennsylvania Steel—		
Amer Writ Paper s f 7-6s '39 J&J	70½	72	Gen Asphalt conv 8s 1930 J&D	101	102	Pa&Md Steel cong 6s 25 M&S	94	96
Anaconda Copper Mining—			Gen'l Baking 1st 6s 1936 J&D	91	91	Span-Amer Iron 6s 1927 J&J	98	100
6% gold bonds 1929 Ser A J&J	92½	92½	Gen'l Elec 3½s 1942 opt-F&A	68	68½	Pittsb Brewing 6s Feb 4 '49 J&J	74	74
7% gold bds 1929 Ser B J&J	96½	97½	Deb g 5s '52 tax-ex NY-M&S	89½	89½	Pitts Coal deb 5s July '31 M&S		
Anglo-Amer Oil, Ltd—s f gold			Deb 6s Feb 1 1940—F&A	103	103½	Pittsburgh-Westmoreland Coal		
7½s 1925—A&O	102½	102½	General Petroleum Corp—			1st s f g 5s 1947 opt—M&N	77½	78½
Armour & Co—Real estate 1st			7% s f g notes Feb 15 '31 F&A15	99½	99½	Pitts & Westm C6s 25op M&N	97	99
gold 4½s 1939 opt—J&D	83	83½	Hirard Pt Storage 3½s '40-A&O			Pleasant Val Coal 5s 1928 J&J	68	68
7% notes July 15 1930 J&J 15	100½	100½	Goodrich (B F) 7% notes 2½s-A&O	95½	95½	Pocahontas Consol Collieries—		
Conv g deb 6s J'ne 15 '22 J&D 15	99½	99½	Goodyear Tire & Rubber—			1st gold 5s 1957 opt—J&J	80	83
Conv g deb 6s J'ne 15 '23 J&D 15	99½	99½	1st M s f 8s 1941—M&N	104½	105½	Porto Rican-Amer Tobacco Co		
Conv g deb 6s J'ne 15 '24 J&D 15	98½	98½	Graham Mfg 7s 1922-24-F&A	b		8% g bds May 15 '31 M&N 15	99½	100½
Associated Oil Co—5s 1922 F&A	98½	98½	Granby Con Mtn Smelt & Pow—			Powell Riv Co. 6s '22-'27 J&J		
Atlantic Fruit & SS—			1st conv 6s 1928 Ser A—M&N			Procter & Gamble Co—		
S f conv deb 7s '34 Ser A J&D	40	40½	Stamped			7% gold notes 1922—M&S	100	100
Atl Gulf & W Indies SS Lines—			Conv deb 8s 1928—M&N	79	81½	7% gold notes 1923—M&S	101	101½
Coll tr g 5s Jan 1 1959—J&J	53½	53½	Grand River Coal & Coke—See	Co Fuel		Remington Typewriter—		
Atlantic Refining Co—			Gulf Oil Corporation—			1st M 6s 1922-1926—J&J	92	100
6½% gold deb 1931—M&S	103	103½	Deb g s f 7s 1933—F&A	100½	101½	Republic Ir & Steel 6s '40 A&O	86	87
Atlas Powder Co—			Havana Tobacco—5s 1922 J&D	45	50	Reynolds (R J) Tobac 6s '22 F&A		
Conv g 7½s 1936—F&A	98½	99½	Hecker-Jones-Jewell 6s '22 M&S	96	99	Roch & Pitts C&T 5s 1946 M&N	80	80
Baldwin Locomotive Works—			Hoboken Land & Impt Co—			1st s f g 4½s 1932 opt—F&A		
1st s f 5s 1940 opt aft '15 M&N	93½	93½	1st M g 5s Nov 1930—M&N	80	80	Rocky Mtn Fuel 5s 1941—A&O	55	55
Barney & Smith Car 8s '36 J&J	40	40	Hock Val Prod 5s '61 opt—J&J	50	50	Rogers-Brown Iron 5s '22-40 J&J		
Barnsdall Corp 8s 1931—J&J	96	97	Hudson Nav g 6s 1938 opt-F&A	25	25	St. Clair Furnace 5s 22 '39 F&A		
Beech Creek C & C 8s '44—J&D	83	87	Huebner-Toledo Brew 6s '30 J&J	20	20	St. Joseph Stk Yds 4½s '30 J&J		
Bethlehem Steel Corporation—			Humble Oil & Refining—			St. Lawrence Pulp & Lumber—		
7% g notes July 15 '22 J&J15	100½	100½	7% g notes Mar 15 '23 M&S15	98½	99	1st M 6s 1922-1933—F&A		
7% g notes July 15 '23 J&J15	99½	99½	Illinois Steel—Deb 4½s '40 A&O	83	83½	St. Louis Brew Assn 6s 1939 J&J	85	85
Beth St 1st ex g 5s '26 gu. J&J	94½	95½	Independent Brewing 6s '55 J&J	91½	92½	St. Louis Car Co. 6s '22-23 M&N	94	96½
Beth St pur m 6s Aug '98 Q-F	101	101	Indiana Steel 1st 5s 1952—M&N	91½	92½	St. L Nat Stock Yds 4s '30 J&J	70	75
Beth St 1st l ref 5s '42 M&N	83½	84½	Ingersoll-Rand—1st g 5s Dec 31	70	70	St. L Rocky Mt. & P5s '55 stp J&J	70½	72½
Purch money 5s 1936—J&J	80	81½	1935 opt Dec 31 1910—J&J			Sears, Roebuck & Co—		
Beth Steel eq tr 7s 1935-A&O	99½	99½	Inland Steel 1st 6s 1922-28 A&O	b		7% g notes Oct 15 '22 A&O 15	99½	100
Penn Mary Steel 5s 1937 J&J	80	85	Ext&ref 6s '42 opt 16 ser A J&J	96	98	7% g notes Oct 15 '23 A&O 15	99½	99½
Booth Fisheries s f 6s 1926-A&O	71	72	Internat Agricul Corp—			Securities Co. NY 4% cons. M&S	53	56
Boston Term Co—3½s '47 F&A	68	72	1st&coll tr s f g 5s '32 op. M&N	71½	72	Sen Sen Chiclet—See Amer Chic		
Braden Copper Mines Co—			Internat Cement—			Sharon Steel Hoop 8s 1941 M&S	97½	98
Sink fund gold 6s 1931—F&A	85	89½	Conv 8% notes 1926—J&D			Shawheen Mills—		
Brunswick-Balke-Collender Co			International Merc Marine—			7% notes 1931—A&O	98½	98½
6% serial notes 1922-29—J&J	Basis	7%	1st M coll trust 6s 1941-A&O	83½	84½	Sinclair Cons Oil Corp—		
Buffalo & Susq Iron 5s 1932 J&D	83½	100	International Paper—			7% g n'tes May 15 '25 M&N15	94	94½
Deb g 5s Jan '28 opt '10 M&S	85	85	1st & ref s f 5s 1947 Ser A J&J	86½	86½	Sloss-Sheffield Steel & Iron—		
Burns (P) & Co 6s '24op af '14 A&O			Internat Salt g 5s 1951 op-A&O	66	69	6% s f g notes 1929—F&A	83	89
1st & ref s f 6s 1931—J&J	75½	85½	Internat Silver 1st 6s 1948 J&D	89	92	Solvay & Cle 8s 1927—A&O	101	101½
Bush Term 1st 4s 1952—A&O	79½	85½	Deb 6s 1933—J&J	80	83	Sperry Flour 6s 1934—F&A	90½	92½
Cons g 5s Jan 1 1955—J&J	79½	79½	Iron Steam. Gen 4s 1932—A&O	35	45	Standard Mill—1st g 5s 30M&N	87½	87½
Bush Terminal Buildings Co—			Jefferson & Clear C & I—			Standard Oil (California)—		
1st s f gold gub 5s 1960-A&O	78½	81	2d gold 5s 1926—J&D	95	95	7% g deb Jan 1 1931—F&A	105	105½
By-Products Coke Corp—			Indiana Co 1st s f 5s 1950 J&J	91½	92½	Standard Oil of New York—		
1st & ref s f 8s 1936 Ser A-M&N	100½	100½	Jones & Laughlin St 8s '39 M&N	99½	99½	7% ser g deb Jan 2 1925 J&J2	103½	103½
Cahaba Coal Min—See Tenn C	I & R R		Kelly-Springfield Tire Co—			7% ser g deb Jan 2 1926 J&J2	103½	103½
Calif Wire Assn 5s 1925—M&S	92	92	8% g notes May 15 '31 M&N15	99½	99½	7% ser g deb Jan 2 1927 J&J2	103½	103½
Canada Cem't 1st 6s '29 op A&O			Kennecott Copper 7s '30—F&A	83	83	7% ser g deb Jan 2 1928 J&J2	103½	104
Canadian Car & Fdy Co, Ltd—			Knickerb Ice 1st 5s '41 opt J&J	73	75	7% ser g deb Jan 2 1929 J&J2	104½	105
1st s f gold 6s 1939—J&D			Kresge (SS) Co 7% 1922-26 J&J	b	7%	7% ser g deb Jan 2 1930 J&J2	106	106½
Canadian Cons Rubber, Ltd—			La Belle Iron Wks 1st 5s '40 J&D	96	96½	7% ser g deb Jan 2 1931 J&J2	106½	107
Gold 6s 1946 opt 1911—A&O	86	86	Lackaw St 6s '23 opt to '06 A&O	78½	79½	6½% g deb May 1 '33—M&N	103½	103½
Canadian Cottons 5s 1940 J&J2			1st 5s 1950 op after 1915 M&S			Stand Steel Works 1st 5s '28 J&J	96	98
Central Foundry 6s 1931—F&A	71½	71½	Eq 5s 1922-1926—M&S15			Steel Co of Can. 6s 1940—J&J	94	95
Cent Hud St'boat 5s Apr '33 A&O	50	60	Lake Super Corp Inc 5s '24 Oct			Steel & Tube Co. of Amer—		
Central Leather 5s 1925—A&O	91½	93	1st & coll tr gold 5s 1944 J&D	55½	56½	Gen m s f 7s 1951 Ser C J&J	92½	92½
Central Steel—			Lake of the Woods Mill Co, Ltd			Sun Co s f g deb 6s 1929—M&S	91½	92½
1st M s f 8s 1941—M&N	98½	99	1st M 6s June 1923—J&D	98	98	Sink fund gold 7s 1931—A&O	95½	96½
Cerro de Pasco Copper Corp—			Lehigh Coal & Navigation—			Swift & Co 1st s f g 5s '44—J&J	87½	87½
Conv g 8s 1931—J&J	111	111½	Gen M g 4½s May 1924—Q-F	95½	95½	7% gold notes 1925—A&O 15	99½	100½
Chic Jct coll tr ref g 4s '40 A&O	70	81	Funding 4s g July 1 1948 J&J	81½	82½	7% notes Aug 15 1931 F&A15	99½	100½
Coll trust ref 5s 1948—A&O	80½	81	Coll tr power 4½s '21 opt J&D	99½	99½	Temple Coal s f. 6s 1924—J&J	99	100
Chic Un Sta—See Steam RR bds			Cons s f g 4½s 1954—J&J	88½	88½	Tenn C I & RR gen 5s '51—J&J	89½	90½
Chicoutimi Pulp 6s 1943—J&J	63	75	Leh & W-Barre Coal—See Cent	RR of N J p 33		Ala Steel & Shipbldgs 6s 30 J&J	95	95
Chili Copper conv 7s 1923 M&N	96½	97½	Libby McNeill & Libby—			Cahaba CM Co 1st 6s '22 J&D	96½	96½
Conv 6s 1932 Ser A—A&O	79	79½	1st M 7s 1931—M&N	97½	98	Tenn Cop Co conv 6s '25 M&N	85	90
Clearfield Bit Coal 4s 1940 J&J	60	71	Liggett & Myers g 7s 1944 A&O	107½	108½	Texas Co 7% notes 1923—M&S	101	101½
Cleve & Sandusky Brewing—			Gold bonds 5s 1951—F&A	86½	86½	Tidal Osege Oil s f 7s '31 F&A	97½	98½
1st s f g 6s June 1 '45 opt J&J	81	85	6% gold notes 1921—J&D	100½	100½	Tide Water Oil 6½s '31—F&A15	98	98½
Clyde SS 1st 5s 1931 opt—F&A	73	76	Lima Locomotive Corp—			Union B & P 1st g 5s '30 op J&J	83	84½
Col Fuel & Iron s f 5s 1943 F&A	79	79½	1st s f gold 6s 1932—M&N	90	96	Stamped	83	90
Colorado Industrial—			Lorillard (P) Co g 7s 1944 A&O	103½	103½	Union Oil Co of California—		
1st g u 5s ser A&B '34op F&A	71	72	Gold bonds 5s 1951—F&A	86½	88½	First lien s f 6s 1931 opt J&J	88½	89½
Columbia Graphophone Mfg			Lukens Steel 1st M g 8s 40 M&N	98½	99	Union Steel Co 1st 5s '52 gu J&D	99	100½
8% gold notes Aug 1 '25 F&A	43	45	Mallory SS 1st s f 6s 1932—J&O	68	71	Union Tank Car Eq 7s '30 F&A2	102½	102½
Computing—Tabulating-Rec Co			Marland Oil 8s 1931 Ser A-A&O	89	89	Un Trans 1st 5s 1923—F&A	95½	96½
Sink fund gold 6s 1941—J&J	83	89	With warrant attached	96	96½	United Drug con 8s '41 J&D15	98½	98½
Consolidated Textile Corp—			Maryland Steel 1st 5s '22—F&A	98½	99½	Unit Fruit—Deb 4½s 1923 J&J		
1st M s f 8s 1941—J&D	97	99	Mercantile Stores 5s 1933—	83	86	Deb g 4½s 1925 s f—J&J		
Consol Coal 4½s 1934 opt M&N	80	81	Mexican C & C 5s 1928 op M&S	f	25	United Lead deb 5s 1943 J&J	74	77
1st & ref s f g 5s 1950—J&D	81	82½	Mexican Petroleum Ltd of Del—			U. S. Env 1st 5s 1921-1934 J&D	91½	95½
Conv 6% g '23 op aft '16 F&A	98	98	Conv s f g 8s 1936—M&N	96½	96½	U S Finishing Cong 5s '29—J&J	79	85
Constantin Refining—			Midvale Steel & Ordnance—			U S Light & Heat 1st 6s '35 J&D	57	65
1st M 8s 1922-1926—J&D	98	100	Conv s f 5s 1936—M&S	77½	78	U S Realty & Imp's 6s 24op J&J	92	92½
Copper Export Associates—			Monon Coal—See Chic Ind & L R	p 34		U S Rubber 7½% notes '30 F&A	101½	101½
8% notes Feb 15 '22 F&A 15	100½	100½	Morris & Co 1st s f 4½s '39 J&J	80	80½	7% notes Dec 1 1923—J&D	99½	99½
8% notes Feb 15 '23 F&A 15	101½	101½	7½% gold notes 1930—M&S	101½	101½	1st & ref 5s 1947 Ser A J&J	79½	80
8% notes Feb 15 '24 F&A 15	101½	101½	Nat Clik&Sult 8% notes '30 M&S	92½	92½	U S Smelt Refg & Mining—		
8% notes Feb 15 '25 F&A 15	102½	102½	Nat Conduit & Cable, Inc—			Conv 6% notes 1926—F&A	92½	92½
Corn Prod Ref s f 5s 1931 M&N	91	95	1st M s f 6s 1927—A&O	90½	94	United States Steel Corp—		
1st g 5s 1934 s f—M&N	91	95	Nat Enam & Stg 5s 1929 J&D			Col tr s f 6s Apr '51 op 11 Var	96	98
Cramp (Wm) Sons Ship & Eng Bldg			National Leather—			Col tr s f 6s Apr '51 notop Var	96	98
1st M g 5s 1929 opt—M&S	90	95	8% g notes Nov 15 '25 M&N15	97½	98½	Col s f 2d 6s Apr '63op 13 M&N	95½	95½
Crew Levick Co 1st 6s 1931 F&A	79	81	Nat Starch deb 5s 1930 gu J&J	83	92	Utah Fuel—See Deny & Rio Gr. p. 34		
Cuba Cane Sugar Corp—			National Tube 1st 5s '52—M&N	91½	94	Utah-Idaho Sugar Co—		
Conv deb 7s 1930—J&J	61½	62½	Natomas Co gen 6s 1935—J&J	50½	51	1st M serial 7s 1922-30—J&J	b	12%
Cuban-American Sugar—			New Eng Nav—See N Y N H & H	RR		Vacuum Oil Co 7% 1936—A&O	103½	103½
1st M coll 8s Mar 15 '31 M&S15	98	98½	N J Zinc 1st 4s 1926—A&O	90	90	Vancouver Lumber 6s '22-25 J&J		
Cudahy Pack s f 5s 1946—J&D	83	100	New River Co 1st 5s 1934 J&J	82	85	Vandalla Coal 1st 6s '30op J&J		
7% g notes July 15 '23 J&J15			N Y Air Brake 1st 6s 28 conv M&N	90½	91½	Victor-Amer Fuel 1st 6s 40 F&A	38	40
Davies (Wm) Co 1st 6s '28 J&J			N Y Dock Co—1st g 4s '61 F&A	72	73	Victor Fuel 1st s f g 5s 1953 J&J		
Deere & Co 7½% notes '31 M&N	94½	95½	N Y & Hob F'y 5s May '46 J&D	75	75	Virginia-Carolina Chemical—		
Dewees (W) Wood Co 5s '30 M&N	96	96	Hoboken Ferry 5s 1946 M&N	75	75	1st M g 5s 1923 opt s f—J&D	94½	94½
Diam'd Match deb 7½s '35 M&N	105½	105½	N					

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
TEXTILE MFG.				New York.				North Lake.				REAL ESTATE & LAND STOCKS			
North Mills.	92			Amer Alliance.	100	240	250	North Lake.	25	153.	50c.	Albany Tr (Bost).	a	72	78
Arcadia M.	152 1/2			Bankers & Ship.	100	140	175	Ohio Copper.	10	10c.	20c.	Alliance Realty.	a	60	55
Acushnet Mill (NB).	110			City of N Y.	100	160	170	Old Dominion.	25	23	24	Bedford Tr (Bost).	a	70	80
Am. Cotton (Fall R).	103			Commonwealth.	100	300	325	Ontario Sil Min.	100	3 1/2	4 1/2	Berkeley Hot Tr (B).	a	80	750
American Mfg.	100			Continental.	25	60	62	Osceola.	25	29 1/2	31	Bd of Tr Bldg Tr (C).	a	80	80
Preferred.	100			Fidelity-Phenix.	100	475	485	Plt & Mt Shasta Cop.	10	25c.		Bos Grd R Tr (C).	a	87	80
Amoskeag Mfg (voluntary assn.).	71			Globe & Rutgers.	100	1000		Pond Creek Coal.	10	14	14 1/2	Bost R E T (Bos).	a	87	80
Preferred.	100			Great American.	100	224	228	Quincy.	25	39	40	Bost Stor W hse (B).	a	80	80
Androskog M (Me).	100			Hanover.	50	80	90	Rand Mines, Ltd.	21	21	23 1/2	Boston Wharf Co.	a	60	60
Appleton Co (Mass).	100			Mercantile.	100	350	356	Ray Cons Cop.	10	13 1/2	13 1/2	Bromf Bldg Tr (B).	a	20	20
Arkwright M (FR).	60			National Liberty.	50	160	170	St Joseph Lead.	10	13	13 1/2	Business R E Tr (B).	a	65	65
Arlington M (Mass).	93			Niagara.	50	123	126	San Toy.	1	3c.	4c.	Cent Bldg Tr (B).	a	900	900
Barrett Mfg (FR).	110			Northern.	100	100		Seneca Cop Corp (t).	19 1/2	19 1/2		Chic R E Trustees.	a	700	700
Bates Mfg (Me).	190			North River.	25	32	36	Shannon.	10	1 1/2	1 1/2	City R E T (C).	a	60	60
Beacon Mfg (NB).	100			Pacific Fire.	25	45	60	Shattuck Artz Cop.	10	50c.	51 1/2c.	Congress St Assoc.	a	30	40
Preferred.	100			Stuyvesant.	100	50	70	South Lake.	25	1 1/2	1 1/2	C'gress St Bldg Tr (B).	a	30	30
Berkshire Cot Mfg.	190			United States.	20	42	47	Superior & Bost.	10	1 1/2	1 1/2	Delta Bldg Tr (B).	a	32	80
Bigel-Hart Carp't.	123			Westchester New.	10	30	32	Superior.	25	2 1/2	3	Devonsh Bldg Tr (B).	a	75	75
Preferred.	100			Philadelphia.	Per share.			Tennessee Copper		8 1/2	8 1/2	Dwelling House	a	400	400
Booth Mills (Mass).	97			Alliance of Phila.	10	18 1/2		& Chem temp. (t).		1 1/2	1 1/2	Assoc (Boston).	a	3	4
Border CMfg (FR).	125			Fire Association.	50	307		Tonopah Belmont.	1	1 1/2	1 1/2	East Bos Land (B).	a	80	80
Boston Mfg (Mass).	105			Ins Co of N A.	10	29 1/2		Tonopah (Nev).	1	1 1/2	1 1/2	East St R E Tr (B).	a	80	80
Bos Duck (Mass).	200			Ins Co State of Pa.	100	80		Tonopah Ext Min.	1	1 1/2	1 1/2	Ensley Land Co.	a	80	90
Bourne Mills (FR).	135			Lumbermen's.	25	105 1/2		Trinity.	25	2 1/2	2 1/2	Essex St Tr (Bos).	a	60	60
Bristol Mill (N B).	180			People's Nat Fire.	10	21 1/2		Un Verde Ext.	60c.	26 1/2	27 1/2	Factory Bldg Tr (B).	a	80	80
Butler Mill (N B).	140			Phila Life.	10	10 1/2		Utah Cons.	5	3 1/2	3 1/2	Fifty Assoc (Bos).	a	3300	3300
Preferred.	100			Reliance.	50	103		Utah Copper Co.	10	55 1/2	55 1/2	Hot Tr Traine (B).	a	75	75
Chace Mills (FR).	125			United Firemen's.	10	15 1/2		Victoria.	25	1 1/2	1 1/2	Kimball Bldg Tr (B).	a	30	30
Chatham Mills.	135			Victory.	50	105		Winona.	25	40c.	60c.	Lovejoy's Wh Tr (B).	a	300	300
Chicopee Mfg (FR).	105			Providence.	Per share.			Wolverine.	25	11	12	March R E Tr (Bos).	a	100	110
City Mfg (FR).	115			Prov Wash'ton.	50	125		Wyandot.	25	35c.	50c.	Realty Associates of	a	100	110
Continental M (Me).	180			Richmond.	Per share.			Yukon Gold.	5	75c.	1	Brooklyn.	a	290	375
Corbett Mills (FR).	110			St Paul, Minn.	25	58	60					Trust certis.	a	290	375
Dartmouth Mfg.	230			St Paul F & M.	100	320	350								
Preferred.	100			San Francisco.	Per share.										
Davis Mills (FR).	110			Firemen's Fund.	100	286									
Davol Mills (FR).	127			Home Fire & Ma-	Per share.										
Draper Corp.	105			rine.	24 1/2	24 1/2									
Dright Mfg (Mass).	65			Vulcan Fire Ins.	Per share.										
Edwards Mfg (Me).	88			American.	100	225									
Esmond M (RI).	180			Arlington.	10	9									
Fairfax Mills com.	185			Corcoran.	50	115									
Preferred.	100			Fireman's.	20	20									
Fat. Alpaca (Mass).	116			National Union.	5	7 1/2									
Flint Mills (FR).	175			Wheeling, W. Va.	Per share.										
Franklin Co (Me).	117 1/2			Wheeling Fire.	100										
Gosold M (NB).	120														
Preferred.	100														
Granite Mills (FR).	116														
Gravel Co (NH).	100														
Greenlock Co.	160														
Grinnell Mfg (NB).	88														
Hamill Mfg (Mass).	70														
Hamill W (Mass).	5														
Hargrave M (FR).	97														
Harmony Mills.	120														
Hill Mfg Co (Me).	290														
Holmes Mfg (N B).	100														
Preferred.	100														
Inter Cot M.	40														
Preferred.	100														
Kilburn M (N B).	210														
King Philip M (FR).	122 1/2														
Lancaster M (FR).	90														
Laurel Lake (FR).	115														
Lawrence Mfg (M).	125														
Lincoln Mfg (FR).	132														
Lockwood Co (Me).	190														
Lowell Bleach (M).	161														
Luther Mfg (FR).	136														
Lyman Mills (M).	120														
Manomet M (NB).	170														
Mass Cot Mills.	88														
Mechanics' M (FR).	71														
Merch Mfg (FR).	190														
Merrimack Mfg.	100														
Preferred.	100														
Middlesex Co (M).	120														
Mt V-Wood Mills.	120														
(Balt) v t r.	100														
Preferred v t r.	100														
Marragansett Mills.	120														
(FR).	135														
Nashua M.	88														
Nashua M (NB).	192 1/2														
Naukeag (Mass).	104														
Steam Cot Co.	105														
Newmarket Mfg.	160														
Co (N B).	100														
Nonquitt Sp (N B).	101														
Osborn Mills (FR).	105														
Pac Mills (Mass).	150														
Pace Mfg (N B).	180														
Parker Mills (FR).	430														
Pepperell Mfg (Me).	150														
Pierce Mfg (NB).	100														
Pilgrim M com.	75														
Preferred.	100														
Pocasset Mfg (FR).	100														
Ponemah M (Prov).	85														
Preferred.	190														
Potomack M (NB).	160														
Rich Borden Mfg.	350														
Co (FR).	100														
Sagamore Mf.	100														
(FR).	100														
Salmon Falls Mfg.	60														
Co (N H).	113														
Seacoast M (FR).	102 1/2														
Sharp Mfg (N B).	100														
Preferred.	100														
Shawmut Cot Mills.	100														
(FR) com.	100														
Preferred.	100														
Shove Mills (FR).	100														
Shenandoah Cot.	100														
Co (Utah).	157 1/2														
Soule Mill (N B).	135														
Stafford M (FR).	120														
Stevens Mfg (FR).	135														
Faber Mill (N B).	100														
Teconah M (FR).	100														
Thorncliffe (Mass).	100														

a Purchaser also pays accrued interest. b Assessment paid. c Par value \$700. d Price per share, not per cent. e Par value \$1,000. f Last e. i Par value \$100. m First installment paid. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-dividend. v Ex-rights. Ex-stock dividend. (t) Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Am Beet Sugar 100	27	27 1/2		Austin, Nich & Co (t)	d 9	10 1/2		Childs Co 100	87 1/2	89		Galena-Sig Oil 100	48	50	
Preferred 100	55	65		Preferred 100	55	66 1/2		Preferred 100	98	100		Gen Am Tank Car (t)	d 40	45	1/2
Am Book 100	99	102		Autosales Corp. 50	d 2 1/2	3		Cin Tob Wareh. 100	30	30		Gen Am Tank Car (t)	d 40	45	1/2
Am Bosch Magn (t)	d 33 1/2	35 1/2		Preferred 50	d 7	10		Cin Un Stk Yds. 100	115	115		Gen Am Tank Car (t)	d 40	45	1/2
Am Brake Sh & F (t)	d 44	46		Babcock & Wil 100	105	108		City Investing 100	50	65		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	90	92		Baldw Loc Wks 100	90 1/2	90 1/2		Preferred 100	70	80		Gen Am Tank Car (t)	d 40	45	1/2
American Brass 100	193	196		Preferred 100	97 1/2	99		Clev Cliffs Iron 100	45	50		Gen Am Tank Car (t)	d 40	45	1/2
American Can 100	28 1/2	28 1/2		Baltimore Tube 100	---	---		Clev & Sand Brew 100	15	15		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	84	85 1/2		Preferred 100	---	---		Preferred 100	18	18		Gen Am Tank Car (t)	d 40	45	1/2
Am Car & Fdry 100	129 1/2	130 1/2		Barnet Leath'r (t)	d 35	55		Cleveland Stone 100	70	70		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	112	112		Preferred 100	d 75	96		Cluett, Peabody 100	42 1/2	43 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Caramel 100	2 1/2	12		Bar & Smith Car 100	---	---		Preferred 100	80	83		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	50	70		Preferred 100	---	---		Coca-Cola (t)	d 38 1/2	38 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Chiclé (t)	d 8 1/2	11		Barnsdall Corp	---	---		Collins Co 100	170	190		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	---	---		Class A 25	d 24	25		Colo Fuel & Ir 100	24 1/2	25		Gen Am Tank Car (t)	d 40	45	1/2
Am Cigar 100	74	78		Class B 25	d 23	24		Preferred 100	100	106		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	79	82		Bayuk Bros. com 100	18	23		Colt's Patent	---	---		Gen Am Tank Car (t)	d 40	45	1/2
Am Coal of N J 25	d 74	74		Preferred 100	90	100		Fire Arms M. 25	d 26	28		Gen Am Tank Car (t)	d 40	45	1/2
Am Cotton Oil 100	18 1/2	19 1/2		Beatrice Cream 100	170	175		Col Graph Mfg. (t)	d 3 1/2	3 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	39 1/2	44		Preferred 100	94	97		Preferred 100	16 1/2	16 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Credit Indem 100	---	275		Beaver Board Co (t)	d 9	9 1/2		Comput-Tabulat &	---	---		Gen Am Tank Car (t)	d 40	45	1/2
Am Cyanamid 100	10	14		1st pref 100	25	30		Recording Co. (t)	d 36 1/2	37 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	31	35		Beechnut Plk pf 100	---	---		Conley Foll (no par)	d 13	16		Gen Am Tank Car (t)	d 40	45	1/2
Am Drug Synd 100	d 6 1/2	6 1/2		Bethlehem Mot (t)	d 50	50		Consol Car Heat 100	15	25		Gen Am Tank Car (t)	d 40	45	1/2
Am Express 100	125	128 1/2		Bethlehem Steel 100	51	54		Cons Cigar 100	d 24 1/2	25		Gen Am Tank Car (t)	d 40	45	1/2
American Glue 100	---	115		Class B com 100	56	56 1/2		Preferred 100	64	67		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	112	117		Preferred 100	89 1/2	91 1/2		Cons Coal of St L 100	75	80		Gen Am Tank Car (t)	d 40	45	1/2
Am Hardware 100	138	142		8% conv pref 100	100	102		Cons Coal Distrib (t)	d 1	1		Gen Am Tank Car (t)	d 40	45	1/2
Am Hild & Leath 100	10 1/2	11		Billings & Spen 25	d 25	27		Cons Ice (Pittsb. 50	d 4	4		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	50	51		Preferred 25	d 25	26 1/2		Preferred 50	d 23 1/2	23 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Hosiery 25	d 85	85		Bliss (E W) Co (t)	d 20	20		Consol. Textile (t)	d 15 1/2	15 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Ice Co 100	65	66 1/2		Preferred 50	d 50	55		Cons Coal of Md 100	83 1/2	84		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	65	66 1/2		2nd pref 50	d 50	55		Consumers Co 100	---	---		Gen Am Tank Car (t)	d 40	45	1/2
Am Intern Corp	---	---		Booth Fisheries (t)	d 4 1/2	5		Preferred 100	62	62 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Full paid 100	35 1/2	35 1/2		1st pref 100	25	27		Continental Can 100	49	47		Gen Am Tank Car (t)	d 40	45	1/2
Am La France	---	---		Borden Co 100	98	100		Preferred 100	95	99		Gen Am Tank Car (t)	d 40	45	1/2
Fire Eng Inc 100	d 8 1/2	8 1/2		Preferred 100	88	92		Cont Candy (t)	d 17 1/2	17 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	73	78		Borne, Scrymser 100	325	350		Continental Mot 10	d 5 1/2	5 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Laundry	---	---		Boat Belting pf 100	21	23 1/2		Preferred 100	80 1/2	80 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Machinery 100	84 1/2	90		Brier Hill Steel (t)	d 18 1/2	18 1/2		Continental Oil 100	120	125		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	102	105		Preferred 100	97	97		Corn Prod Refg 100	81 1/2	82		Gen Am Tank Car (t)	d 40	45	1/2
Am Linseed 100	23	23 1/2		Brill (J G) 100	25 1/2	30		Preferred 100	105	108		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	46	48		Preferred 100	---	---		Cosden & Co com 5	d 5 1/2	6 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Locomotive 100	91 1/2	92 1/2		Bristol Brass 25	d 12 1/2	15		Preferred 5	d 3 1/2	3 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	107 1/2	108		Brit-Amer Tob 100	d 11 1/2	12		New stock (t)	d 32 1/2	32 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Mch & Fdy 100	125	150		Ordin bearer 100	d 11 1/2	12		Cramp (Wm) &	---	---		Gen Am Tank Car (t)	d 40	45	1/2
Am Malt & Grain (t)	d 13	15 1/2		British Col Fish	---	---		Sons Sh & E Bld 100	---	---		Gen Am Tank Car (t)	d 40	45	1/2
Am Piano 100	50	74		& Packing 100	r 20	21		Vot trust cts 39	42	42		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	70 1/2	74		British Empire	---	---		Crescent Pipe L 50	d 28	30		Gen Am Tank Car (t)	d 40	45	1/2
Am Pneu Serv 25	d 3 1/2	3 1/2		Steel, com 100	r 8 1/2	9		Crex Carpet 100	30	50		Gen Am Tank Car (t)	d 40	45	1/2
1st pref 50	d 30	30		1st pref 100	---	---		Crock-Wheeler 100	65	73		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 50	d 12 1/2	14		2d pref 100	21 1/2	23		Preferred 100	80	95		Gen Am Tank Car (t)	d 40	45	1/2
Am Radiator 25	d 78 1/2	79 1/2		Brown Shoe 100	40	43		Crucible Steel 100	64	64 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	103	103		Preferred 100	79	---		Preferred 100	84	85		Gen Am Tank Car (t)	d 40	45	1/2
Am Rolling Mill 25	d 36 1/2	36 1/2		Brunswick-Balke	---	---		Cuba Cane Sugar (t)	d 7 1/2	7 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	98 1/2	99		Collender pf 100	83	87		Preferred 100	17	18		Gen Am Tank Car (t)	d 40	45	1/2
Am Safety Razor 25	d 4 1/2	4 1/2		Brunswick Term	---	---		Cuban-Am Sug 100	d 14	14 1/2		Gen Am Tank Car (t)	d 40	45	1/2
American Screw 100	130	140		& Ry Sec 100	3	4		Preferred 100	70	70		Gen Am Tank Car (t)	d 40	45	1/2
Am Seed Mach 100	80	90		Buckeye Pipe L 50	d 83	85		Cudahy Pack com	50	53		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	80	90		Burns Bros 100	111 1/2	112		Cumbrl Pipe L 100	128	135		Gen Am Tank Car (t)	d 40	45	1/2
Am Shipbldg 100	71	72		Preferred 100	106 1/2	108 1/2		Cuper Sug com 100	50	70		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	60	65		Bush Terminal 100	60	80		Preferred 100	50	70		Gen Am Tank Car (t)	d 40	45	1/2
Am Ship & Com	---	---		Preferred 100	68	72		D H Holmes Ltd 100	200	200		Gen Am Tank Car (t)	d 40	45	1/2
merce (no par) d 5 1/2	6 1/2	6 1/2		Butterick Co 100	24 1/2	26		Davis C & C 100	42	50		Gen Am Tank Car (t)	d 40	45	1/2
Am Smelt Sec	---	---		Caddo Cent O & R 100	13 1/2	13 1/2		Davison Chem (t)	d 42 1/2	43		Gen Am Tank Car (t)	d 40	45	1/2
Pf Ser A stdp 100	76	79		Cal Pack Corp (t)	d 66	---		Deere & Co pref 100	62	67		Gen Am Tank Car (t)	d 40	45	1/2
Pf Ser B 100	78	77 1/2		California	---	---		D L & W Coal 50	d 85	87		Gen Am Tank Car (t)	d 40	45	1/2
Am Smelt & Refg 100	38	38 1/2		Petrl'm Corp 100	43 1/2	43 1/2		Diamond Match 100	102	103 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	77	77 1/2		Preferred 100	78	79 1/2		Dixon (J) Cruc	125	135		Gen Am Tank Car (t)	d 40	45	1/2
Am Snuff com 100	106	110		Calumet & Chic	---	---		Dodge Mfg pref 100	92	96		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	80	90		Can & Dock 100	---	60		Dominion Edge 100	79	75		Gen Am Tank Car (t)	d 40	45	1/2
Am St Fdries 33 1-8	d 23 1/2	23 1/2		Cambria Iron 50	d 35	38		Dominion Glass 100	61	61 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	83	84		Cambria Steel 50	d 35	38		Preferred 100	85	85		Gen Am Tank Car (t)	d 40	45	1/2
American Stores (t)	d 77	77 1/2		Canada Cement 100	57	57 1/2		Dom 1 & S pref 100	62	62		Gen Am Tank Car (t)	d 40	45	1/2
Am Sugar Refg 100	53	53 1/2		Preferred 100	85	85		Dom St Corp com 100	24	25 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	77 1/2	78		Can Fdy & Forg 100	---	---		Preferred 100	63	63 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Sumat Tob 100	35 1/2	36		Preferred 100	---	---		duFont (E I) de	---	---		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	65	75		Can SS Lines 100	19	20		N & Co com 100	100	104		Gen Am Tank Car (t)	d 40	45	1/2
Am Thread pref 5	d 3 1/2	3 1/2		Preferred 100	54 1/2	55		Debent stk 100	68	69		Gen Am Tank Car (t)	d 40	45	1/2
Am Tobacco 100	124 1/2	125		Canadian Car & F 100	18	18		Durham Hosiery 50	36	38		Gen Am Tank Car (t)	d 40	45	1/2
Com B 100	123	123 1/2		Preferred 100	---	---		Preferred 100	88 1/2	89		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	95	97		Can Con Rub 100	150	---		Eagle Lock 25	d 47	49		Gen Am Tank Car (t)	d 40	45	1/2
Am Type Foun 100	39	40		Preferred 100	---	---		Eastern Steel 100	---	---		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	80	85		Canad'n Explos 100	90	115		1st pref 100	---	---		Gen Am Tank Car (t)	d 40	45	1/2
Am Vitriol Prod 50	d 9 1/2	9 1/2		Preferred 100	67	71		Eastm Rod N J 100	595	600		Gen Am Tank Car (t)	d 40	45	1/2
Preferred 100	---	75		Can Locomotive 100	---	---		Preferred 100	105	105 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am W & Elec 100	6 1/2	6 1/2		Preferred 100	148	151		Edm's & Jones Cor	d 8	11		Gen Am Tank Car (t)	d 40	45	1/2
1st pref 100	63 1/2	66		Caracas Sugar 50	d 12	15		Preferred 100	60	70		Gen Am Tank Car (t)	d 40	45	1/2
Partic pref 100	17	17 1/2		Carbon Steel 100	16	18		Elec Bd & Sh pf 100	83	85 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Am Wholesale	---	---		1st pref 100	44	48		Elec Stor Batt 100	108	109 1/2		Gen Am Tank Car (t)	d 40	45	1/2
Corp, pref 100	91 1/2	95		2d pref 100	13	17									

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Int Mer Marine.100	Per	10 1/2	10 3/4	Mexican Petrol.100	Per	99 1/2	100	Porto-Rican Am	Per	62	63	Textile Bank'g.100	Per	102	110
Preferred.100	48 1/2	49 1/2	49 1/2	Preferred.100	75	82	82	Tobacco.100	62	63	65	Thomas Iron.50	d	140	150
Int Mot Truck. (f) d	28	29	29	Mich Limest&Ch25	d	15	20	Scrp.100	65	65	65	Tide Water Oil.100	d	140	150
1st pref.100	67	67 1/2	67 1/2	Preferred.25	d	15	20	Prairie Oil&Gas100	550	560	560	Tobacco Prod.100	d	61	61 1/2
2d pref.100	57	58 1/2	58 1/2	Mid States Oil.11	d	13 1/2	14	Prairie Pipe L.100	200	203	203	Preferred.100	d	80	86
Inter Nickel.25	d	13 1/2	13 1/2	Midvale St&Ord 50	d	25 1/2	25 1/2	Pratt&Whit pf.100	85	90	90	8% scrip.100	d	95	100
Preferred.100	65	75	75	Midwest Refg.50	d	155	165	PressedSteelCar100	60	61 1/2	61 1/2	7% scrip.100	d	92	95
Inter Paper.100	53 1/2	54	54	Miller Rubber.100	45	45	Preferred.100	85	85	85	Torrington Co.25	d	48	50	
Preferred.100	90	110	110	Preferred.100	70	70	Proc & Gamble.20	133 1/2	134	134	Preferred.25	d	26	26	
Pref stamped.100	70 1/2	71 1/2	71 1/2	Mitchell Motors (f) d	8	8 1/2	Preferred.100	135	135	135	Transcont Oil. (f) d	9	9 1/2	9 1/2	
Internat Petrol. (f) d	15	15 1/2	15 1/2	Mohawk Rubb.100	75	85	6% pref.100	99	100	100	Transue & Williams				
Inter Salt.100	41 1/2	60 1/2	60 1/2	Moline Plow 1st			Prod & Ref Corp.50	21	21 1/2	21 1/2	Steel Forg. (f) d	32	33 1/2	33 1/2	
Inter Silver.100	40	40	40	pref.100			Preferred.50	35	35	35	Underw Typew.100	125	140	140	
Preferred.100	83 1/2	87	87	Montgomery Ward			Pullman Co.100	99 1/2	99 1/2	99 1/2	Preferred.100	101	115 1/2	115 1/2	
Int Text Book.100	67 1/2	68 1/2	68 1/2	Co. common. (f) d	18 1/2	18 1/2	Punta Alegre Sug50	27 1/2	28 1/2	28 1/2	Un B&P Corp 100	65	66 1/2	66 1/2	
Invincible Oil.50	d	10 1/2	11	Preferred.100	91	91	Pure Oil Co.25	34 1/2	34 1/2	34 1/2	Un Carb & Carb (f) d	44	44 1/2	44 1/2	
Iron Prod Corp. (f) d	24 1/2	25	25	Morse Twist Drill			Preferred.100	77	80	80	Union Oil of Del(f)	d	22 1/2	22 1/2	
Iron Steamt Co.10	d	5	15	& Machinery.50	d	200	8% pref.100	101	103	103	Union Oil of Cal 100	152 1/2	152 1/2	152 1/2	
Is'l Oil & Trans 10	d	2 1/2	3 1/2	Mullins Body. (f) d	22 1/2	23	Quaker Oats.100	125	127	127	Un St Yds So Om100	78	82 1/2	82 1/2	
JRMontgomery 100	d	100	100	Preferred.100	22 1/2	23	Preferred.100	87 1/2	88	88	Union Tank Car100	87	100	100	
Preferred.100	95	100	100	Nash Wareh&El100	20	23	Ry Stl-Spring.100	83 1/2	86	86	Preferred.100	93	96	96	
Jewel Tea.100	d	10	10 1/2	Nat Acme Co.50	d	12 1/2	13	Preferred.100	102	102	United Alloy Steel	d	25 1/2	26	
Preferred.100	42	43 1/2	43 1/2	Nat Biscuit.100	117	117 1/2	Rainier Mot Corp(f) d	12	17	17	Untd Cig Stores				
Johnson Tin Foil				Preferred.100	109 1/2	110	Preferred.100	75	85	85	of Am com.100	125	175	175	
& Metal.100	90	100	100	Nat Candy.100	67 1/2	63	Reece Button.				Preferred.100	102 1/2	106 1/2	106 1/2	
Johns-Pratt Co.100	215	250	250	1st pref.100	98	98	Hole Machine 10	d	13	13 1/2	United Drug.100	62	63 1/2	63 1/2	
Jones Bros Tea.100	26	27	27	2d pref.100	90	90	ReeceFold Mach 10	d	2 1/2	3	1st pref.50	38	40	40	
Juncos Cent Sug100	50	75	75	Nat. Cloak&Sult100	23 1/2	25	Reels(Robt)&Co (f) d	7	8	8	United Dyewood100	30	31 1/2	31 1/2	
K C Stk Yds of Me				Preferred.100	60	62 1/2	1st preferred.100	44	56	56	Preferred.100	51 1/2	51 1/2	51 1/2	
Common.100	55	67	67	Nat Condukt&C. (f) d	1	1 1/2	Remington Typew-				United Fruit.100	113 1/2	114	114	
Preferred.100	63	66	66	Nat Enam&Spg 100	42	42 1/2	Common.100	21	22	22	Untd Paper B'd.100	13 1/2	15	15	
Kans & Gulf Co.10	d	7	7 1/2	Preferred.100	84	90	1st pref.100	47	55	55	Preferred.100	75	75	75	
Kaysor (Jul)&Co100	73	80	80	Nat Fire-Proof 50	d	8	1st pf ser S.100	40	52	52	Untd Ret Stora. (f) d	51 1/2	51 1/2	51 1/2	
1st preferred.100	100	110	110	Preferred.50	d	16 1/2	2d pref.100	60	60	60	UntdShMachCor25	d	35	35 1/2	
Kelly-Springfield				Nat Lead.100	76	77	Reo Motor Car.10	d	18 1/2	18 1/2	Preferred.25	d	23 1/2	24	
Tire com.25	d	40 1/2	41	Preferred.100	103 1/2	104 1/2	Replogie Steel. (f) d	21 1/2	23 1/2	23 1/2	U S Bob & Shut 100				
8% preferred.100	85 1/2	86	86	Nat Leather.10	d	6 1/2	Repub I & Steel.100	d	50 1/2	51	Preferred.100	95	100	100	
6% com pref.100	66	73	73	Nat Oil.10	d	2 1/2	Preferred.100	80 1/2	82 1/2	82 1/2	USCastIP&Fdy 100	16	16 1/2	16 1/2	
Kelsey Wheel.100	56	59	59	Preferred.10	d	4	Repub Motor Tr(f) d	7 1/2	7 1/2	7 1/2	Preferred.100	46	46	46	
Preferred.100	86	92	92	Nat Ref com.25	d	32 1/2	Reynolds (R J)				U S Envelope.100	120	127	127	
Kentucky Wag.100				Preferred.100	110	113	Tobacco.25	d	65	75	Preferred.100	98	100	100	
Keyst Tire & R.10	d	10 1/2	10 1/2	Nat Sugar Refg.100	90	94	B Com.25	d	33 1/2	35	U S Express.100	6 1/2	7	7	
Kirby Lumber.100	22	25	25	Nat'l Transit 12.50	d	29	Preferred.100	101	102 1/2	102 1/2	U S Finishing.100	60	60	60	
Preferred.100	79	83	83	Natomas Co of Cal			Rome Brass&C100	117	125	125	Preferred.100	75	83	83	
Kolb Bakery pf.100	90	93	93	preferred.100	3	3	Rome Mfg.100	100	100	100	U S Food Prod.100	11 1/2	11 1/2	11 1/2	
Krege (S S) Co.100	164	165	165	New Departure			Royal BakPow 100	80	84	84	U S Glass.100		40	40	
Preferred.100	101 1/2	101 1/2	101 1/2	Mfg pref.100	97	102	Preferred.100	80	82	82	U S Ind Alcohol 100	46 1/2	46 1/2	46 1/2	
Kress (SH)&Co100	66	82	82	N J Zinc.100	124	126	Royal DutchCoNY	d	48	48 1/2	Preferred.100	81	95	95	
Preferred.100	90	90	90	New Mexico &			Saco-Lowell Co.100	175	181	181	U S Play Card.100	240	245	245	
Lackawanna St.100	42	42 1/2	42 1/2	Arizona Land.1	d	1 1/2	Preferred.100	90	93	93	U S Print & Litho				
Lake Sup Corp.100	6 1/2	6 1/2	6 1/2	New Ori Brew.100	1	1	Safety CarH&L100	62	65	65	common.100	33	33	33	
Lake of the Woods				Preferred.100	35	40	St L Cot Com.100	45 1/2	45 1/2	45 1/2	1st pref.100	87 1/2	88	88	
Milling.100	138 1/2	138 1/2	138 1/2	N Y Air Brake.100	54	60	St L Rocky Mt &				2d pref.100	45	45	45	
Preferred.100	103	103	103	N Y Dock.100	27	30	Pacific Co.100	32 1/2	41	41	U S Realty & Im100	55 1/2	55 1/2	55 1/2	
Landers, Frary				Preferred.100	51 1/2	51 1/2	Preferred.100	50	60	60	U S Rubber.100	48 1/2	48 1/2	48 1/2	
& Clark.25	d	47 1/2	49	N Y Shipbldg. (f) d	16	20	Santa Cecilia Sug (f) d	1 1/2	2	2	1st preferred.100	87 1/2	88 1/2	88 1/2	
Laest Monotype100	71 1/2	72	72	N Y Transit.100	d	145	Preferred.100	15	15	15	U S SmRef&Min 50	d	32 1/2	33 1/2	
Laurentide Co.100	79	79 1/2	79 1/2	Nicholson File.100	49	53	Sapulpa Refg.5	d	37 1/2	37 1/2	Preferred.50	d	39 1/2	40 1/2	
Lee Rub & Tire (f) d	27	27 1/2	27 1/2	Niles-Bam-P'd.100	90	95	Savage Arms.100	9 1/2	10 1/2	10 1/2	U S Stamping.100		150	150	
Lehigh Coal &				Preferred.100	90	95	Savan'g Sug com(f) d	17	21	21	U S Steel Corp.100	80 1/2	80 1/2	80 1/2	
Navigation.50	d	66	67	Nor & W Sboat100	d	175	Preferred.100	57	61	61	Preferred.100	109 1/2	112	112	
Lehigh Val Coal				North Amer Co.100	40 1/2	41 1/2	Saxon Mot Cor. (f) d	2 1/2	3	3	Vacuum Oil.100	280	285	285	
Sales.50	d	68 1/2	70	Preferred.50	d	37	Seavill Mfg.100	280	310	310	Vandadium Corp. (f) d	32 1/2	32 1/2	32 1/2	
Leh & Wilkes-				N. A. Pulp & Pap. f	d	2 1/2	Sears, Roebuck				Vandallia Coal.100		5	10	
Barre Coal.50	d	100	140	North & Judd.25	d	44	& Co com.100	67 1/2	68 1/2	68 1/2	Van Raalte Co-				
Libby, McNeill &				Northern Pipe L100	92	94	Preferred.100	95 1/2	100	100	1st pref.100	80	83	83	
Libby.100	d	8 1/2	8 1/2	Nova Sc St & C.100	22	23	Shell Transp & Tr 22	d	35 1/2	35 1/2	Victor Talk M.100	800	900	900	
Liberty Mills.100	90	100	100	Preferred.100			Shredded Wheat100	124	124	124	Va-Caro Chem.100	28	28 1/2	28 1/2	
Library Bureau.100	110	110	110	Nunnally Co. (f) d	10	12 1/2	Preferred.100	90	90	90	Preferred.100	70	73	73	
Preferred.100	98	102	102	Ogilvie Fl Mills.100	r	187	Sinclair Cons Oil(f) d	23 1/2	23 1/2	23 1/2	Va Iron. C & C.100	82	87	87	
Lig & Myers Tob.100	150 1/2	152	152	Preferred.100	r	101 1/2	Singer Mfg.100	91	94	94	V. V. Vaudou, Inc(f) d	7 1/2	8	8	
Common B.100	147 1/2	150	150	Ohio Body & Bl. (f) d	8	8 1/2	Singer Mfg Ltd. f1	d	2	2 1/2	Vulcan Detin.100	7	12	12	
Preferred.100	103 1/2	105 1/2	105 1/2	Ohio Fuel Oil.1	d	19	Sloss-Sheff S&L.100	33	39	39	Preferred.100	30	45	45	
Liggett's Internat-				Ohio Oil.25	d	27 1/2	Preferred.100	65	75	75	Waltham Watch100	8	9	9	
Common.100	50	60	60	Okla Prod & Ref.5	d	27 1/2	Smyth Mfg Co.100	150	180	180	Preferred.100	38	38 1/2	38 1/2	
Preferred.50	d	41 1/2	42 1/2	Old Domin SS.100	70	80	Solar Refining.100	380	390	390	Ward Bak. com 100	91	91	91	
Lima Locom.100	72	75	75	Orpheum Circuit.1	d	18 1/2	Southern Pipe L100	83	87	87	Preferred.100	98	99 1/2	99 1/2	
Preferred.100	90	93	93	Preferred.100			South Penn Oil.100	224	228	228	Warwick I & St.10	d	8	8 1/2	
Lindsay Light.10	d	3 1/2	4	Otis Elevator.100	96	98	SoPortoRicoSug100	28	30	30	Washburn Wire 100				
Preferred.100	7	8 1/2	8 1/2	Preferred.100	80	95	Preferred.100	60	80	80	Preferred.100	104 1/2	104 1/2	104 1/2	
Lit Brothers.10	d	14 1/2	14 1/2	Otis Steel. (f) d	9	9 1/2	S'west Pa P L.100	54	58	58	Washington Oil.10	d	32	36	
Loew's Inc. (f) d	14 1/2	14 1/2	14 1/2	1st preferred.100	50	50	Spicer Mfg Co. (f) d	5	10	10	Wash Market.50	d	24	24	
Loft Inc. (f) d	9 1/2	9 1/2	9 1/2	Owens Bottie.25	d	29	1st pref.100	60	70	70	Weber & Helib. (f) d	12 1/2	13	13	
Loose-Wiles Bla.100	33	36	36	Preferred.100	95	99	Stand Coupler.100				Wells Fargo & Co 100	61	61 1/2	61 1/2	
1st pref.100	95	99	99	Pac Coast Co.100	14	30	Preferred.100	50	70	70	Welsh chCo com100	36	40	40	
2d pref.100	97	115	115	1st pref.100	40	50	Stand Milling.100	96	103	103	West India Sugar				
Lord & Taylor.100	15	25	25	2d pref.100	30	50	Preferred.100	75	80	80	Flan.100	100	200	200	
1st pref.100	95	105	105	Pacific Develop 50	d	8	Stand Oil (Cal).25	d	82	83	Preferred.100	60	65	65	

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
UNITED STATES—See also page 18				COLORADO				Wilmington—4 1/2s '22 A&O			
2s Pan Can Nov 1938...Q-F	100 3/4			4s 1922 opt 1912...M&S	96	98		4 1/2s 1928-1937...A&O	b 5.30	to 5.10	%
3s Panama Canal 1961...Q-M	76 1/2			Boulder 5s Sept 1 1926...M&S	94	96		4 1/2s Bldg-Con '52-52 M&S	b 5.20	to 5%	
3s Conversions 1946-47...Q-J	76	82 1/2		Canon City 5s '31 op '21 M&N	90	92 1/2		4s St & Saw Apr '25 A&O			5.50
U S Cts of Indebtedness...b 4 1/2%	4 1/2%	4%		Colo Spgs 4s '29 op '14 M&S	87 1/2	92 1/2		5s (A & O) 1947-49 A&O	b 5.15	5%	
Instrumentalities of U S Gov				4s Ref Water Mar 1 1941	77	80		DIST OF COLUMBIA			
Fed F'm L 4 1/2s '37 M&N	93 1/4	94		Delta Co 5s ref '30 op '20 J&D	91	93		3.65s Fund curr 1924...F&A	93		
Fed F'm Loan 5s '38 M&N	98 3/4	99 1/4		Denver 5s Aug 15 '28 F&A15	98	100		FLORIDA			
Farm Loan bonds issued by				Denver (City and County)				Dade Co 5s Oct 1947-54			8
First Jt Stk Ld Bk, Chic				4 1/2s Water Nov '48 M&N	91	93		Duval Co 5 1/2s '32 op '12 M&N			5.85
5s 1937...M&N	93 1/2	95		Garfield County				5s Armory 1944...J&J			5.85
U. S. Possessions—See Fore				5s refldg May 1933 opt '23	92	94		Everglades Drainage Dist—			
ALABAMA				Grand Jct 5s '26 opt '21 J&J	95	96		6s 1923-1935...M&N	95	100	
4 1/2s Renewal 1950...J&J	93	98		Las Animas Co 4 1/2s '31 J&J	88	91		Hamilton Co 5s Feb '7 48			6.50
4s renewal CIG 1956...J&J	86	88		Pueblo Co 4 1/2s sref 31 op 21 J&J	87	89 1/2		Hernando Co 5s 1944...J&J			6.50
3 1/2s renewal Jan 1956...J&J	76	79		Pueblo Co S D No 20 4 1/2s				Jacksonv 5s May 15 '24 M&N			5.75
Birmingham 6s ref '23 F&A				1932...M&S	86	88		5s Improv't Jan 1 '36...J&J			5.60
7s June 6 1931...J&D				Trinidad 5s '32 opt '22 A&O	94	97		4 1/2s Feb 1937...F&A			5.60
5 1/2s March 1 1927...M&S				CONNECTICUT				Jacksonv SD No 1 5s Apr '45			105
5s School Apr 1 1950 A&O				*3 1/2s Apr 1934...A&O			4.55	Key West 5s 1942...J&J			6.25
5s School 1934...J&J				*4s July 1936...J&J	93 1/2	94 1/2		Miami 5s 1922-1944...J&J	b 6.25	to 6%	
5s Fund Sep 20 41M&S 30				*5s July 1 1936...J&J	b 4.60	4.50		6s School 1940...J&D	b 6.25	to 6%	
Jefferson Co—5s 1949...J&J				Bridgeport—5s 1925-49 J&D	b 5.25	to 5%		Orange County 5s 1944 J&J			6.25
4 1/2s July 1 1931...J&J				4 1/2s Bridge 1922-65 J&J	b 5.25	to 5%		Panascola 4 1/2s ref 1941 A&O			5.75
4 1/2s Hospital 1963...J&J				4 1/2s High Sch '22-63 J&J	b 5.25	to 5%		6% School 1922-51...J&J	b 6%	to 5.75	
Mobile—5s School '43 J&D				4 1/2s Sewer 1922-46 A&O	b 5.20	to 4.90	%	Polk Co 5s Road 1921-40			6.25
5s Dock Nov 1 1947 M&N				3 1/2s Improv't 1922-41 J&J	b 5.25	to 5%		St Petersburg 5 1/2 1949 J&J			6
5s Refunding 1949...M&S				5s Constr'n '24-48 J&D	b 5.20	to 4.90	%	Tampa 5s June 5s op '25 J&J			5.85
4 1/2s Refunding 1937 A&O				Bristol 4 1/2s Water 1939 J&J	b 5.40	to 5.20	%	5s Mun Imp '62 op '32 J&D			5.85
4 1/2s Water & Sew '39 J&J				5s July 1 1926-55...J&J	b 6%	to 5.20	%	FOREIGN GOVTS			
Mobile Co 5s ref 1928 M&S				Danbury 4s Water 1946 J&J				Argentine Republic—			
5s Road Feb 1932...F&A				3 1/2s Funding Oct '41 A&O				Internal G 5s of '09 of M&S	74 1/2		
5s Nov 1 1947...M&N				East Hartford				4s loan of 1897...A&O	b 427 1/2	437 1/2	
4s CH & Jail 1926...J&J				4 1/2s School '27-46 M&N	b 5.50	to 5%		7% Treas notes '23 A&O	99 1/2	99 1/2	
Montgomery—6s 1924 J&J				East Hartford Fire District				Belgian Government			
5s Jan 1 1951...J&J				5 1/2s 1922-1926...M&N	b 5.35	to 5%		7 1/2s ext s.f. yly to '45 J&D	101 1/2	101 1/2	
5s Funding 1940...J&J				5 1/2s 1927-1951...M&N	b 5.35	to 5%		6% notes Ext'l 1925 J&J	94 1/2	95	
5s Nov 1 1950...M&N				4s Water June 1933 J&D			5.25	*8% Ext'l s.f. bds '41...F&A	100 1/2	100 1/2	
4 1/2s Water 1928...A&O				Hartford 3 1/2s Bdge '55 J&J			5.10	Brazil (United States of)			
4 1/2s Sch W & Sew '44 J&J				4s Water June '30-'39 J&D	b 5.75	to 5.50	%	8% external 1941...J&D	99 1/2	99 1/2	
Montgomery Co—5s '35 A&O				4s Water 1940-45 J&D			4.75	British—Cons 2 1/2s op '23 Q-J	1 48 1/2		
Salma—5s '27 opt '10 M&N				4 1/2s Munic Bldg '33M&N			5	4 1/2s War Loan '25-45 J&D	81		
Sumter Co 5s 1950...F&A				*4 1/2s Perm Imp '21-27 J&D			4.75	5 1/2s g Feb 1 1937...F&A	91	91 1/2	
ARIZONA				Hartford School Districts				5 1/2s g conv Nov 1922 F&A	99 1/2	99 1/2	
4 1/2s ref Apr '38 op '28 J&J 15			5.10	*4 1/2s Arsenal '22-47 M&S	b 5 1/2%	to 4.85	%	5 1/2s g conv Aug 1929 F&A	94 1/2	94 1/2	
Maricopa County S D No 1				*4 1/2s Northeast 1959 J&D			4.85	5 1/2s g conv w/1926 w/1 A&O	99 1/2	100	
5s March 1933...Mar			5.80	4 1/2s Northwest 1945 M&S			5.10	Chili (Republic) 8s 1941 F&A	99 1/2	100	
Phoenix 4 1/2s 1950 op '30 J&J			5.75	4 1/2s 2d North 1944...J&J			4.85	Ext 8s Oct 1 1926 w/1 A&O	99	99 1/2	
5s Jan 1 1946...J&J			5.75	3 1/2s South Sept '55...M&S			5.10	Chinese Government			
5s School March 1933			5.75	4 1/2s Southwest 1944 M&N			5.10	Hukuang Rys 5s J&D 15	46 1/2	47 1/2	
5s Jan 1 1954 opt 1934 J&J			5.75	*4 1/2s Wash'n '26-47 J&J	b 5.25	to 4.85	%	5s of 1896 & red on or			
5s W W 1922-1950...J&J			5.75	4s West Middle 1937 F&A			5.10	before 1933...A&O	1 83	85	
Prescott—5s 1948...J&J			5.60	Meriden (C) 4 1/2s '22-25 J&J			6	4 1/2s of 1899 & red on or			
Tucson—5s Water 1950 J&J			5.60	Meriden (T) 4s '22-35 M&N	b 6%	to 5.75	%	before 1944...M&S	1 68	70	
4 1/2s W Mar 10 '38 M&S 10			5.60	Middletown (C) 4s 1922 J&J			6	4s (of 1895) 1931...J&J	w 86 1/2	87	
ARKANSAS				Middletown (Town)				Cuban 5s 1944 op 1911 M&S	79 1/2	82	
Ft Smith—5s 1926...A&O			7	*3 1/2s RR Ald Ref '24 J&J			5.25	*Ext'l' g 4 1/2s '49 op F&A	69	71	
5s W W 1922-1926...M&N			7 1/2	*4s RR Ald Ref 1930 F&A			5.10	*Ext'l' g 5s 1949...F&A	75	78	
St Francis Lev D 6s '47 J&J			6 1/2	New Britain (City)				Treasury 6s 1929 J&D 30	75	78	
5 1/2s 1945-1964...J&J			6 1/2	3 1/2s Sewer July 1932 J&J				Denmark ext g 8s '45 A&O 15	103 1/2	104	
5 1/2s 1950-1969...J&J			6 1/2	4s Munic Bldg 1948 J&J				Dominican Republic			
5s 1949 opt 1929...J&J			6 1/2	4 1/2s Water Aug '41 F&A				Cust's adm s.f. 5s '58 F&A	80		
CALIFORNIA				4 1/2s Sch Aug '22-43 F&A				8s Cust's adm 1925...J&D	99 1/2	101	
5 1/2s Highw '27-37...J&J 3	b 5.40	to 4.85	%	4 1/2s Sch Aug 1929...F&A				France (Republic of)			
5 1/2s Univ Bldg Jan 5 '22-65 J&J	b 5.40	to 4.85	%	New Haven (City)				5% National Loan not red			
4 1/2s Highw 1936-48...J&J 3	b 5.40	to 4.85	%	3 1/2s Funding '25-'35 A&O	b 5.25	4.80	%	before Jan 1931...Q-F 16	b 56 1/2	56 1/2	
4s Harb Imp 1950 op '50 J&J	b 5.40	to 4.85	%	4s Sewerage 1922-39 A&O	b 5.25	4.80	%	6% National loan of 1920	b 80 1/2	80 1/2	
4s Highw July 3 '22-'61 J&J	b 5.40	to 4.85	%	4 1/2s Paving Mar 1936 M&S	b 5.25	4.80	%	7 1/2s External 1941...J&D	94 1/2	94 1/2	
Alameda—4s '22 to '41 J&D	b 5.50	to 5.15	%	4 1/2s Paving Aug '37 F&A	b 5.25	4.80	%	8% ext g loan '45 M&S 15	99 1/2	100	
4 1/2s Mun Imp '22-48 A&O	b 5.50	to 5.15	%	*4 1/2s Impt Mch 15	b 5.25	4.80	%	Hawaii, Territory of—			
Bakersfield 5s 1922-52 A&O	b 5.60	to 5 1/4	%	27-'35...M&S 15	b 5.25	4.80	%	4 1/2s Sept 15 1949 M&S 15	b 5.60	to 5 1/2	%
Barkley 5s 1942-1951...J&J	b 5.50	to 5%		5s '36, '37, '39, '40, '41 A&O	b 5.40	4.75	%	4s Imp '41 opt '31...F&A	b 5.60	to 5 1/2	%
5s School 1922-1953 J&J	b 5.50	to 5%		5s July 1 1924-1951 J&J	b 5.40	to 4.80	%	4s May 15 '46 op '36 M&N	b 5.60	to 5 1/2	%
Los Ang—4 1/2s '22-'51 J&D	b 5.50	to 5%		New Haven (Town)				4s Aug 1947 opt '37 F&A	b 5.60	to 5 1/2	%
4s W ann 1921 to '45 M&N	b 5.50	to 5%		*3 1/2s Air LRR '22-'29 J&J	b 5 1/2%	to 5%		Italian Gov 6 1/2s sersa '25 F&A	90 1/2		
3 1/2s Water '22 to '41 A&O	b 5.50	to 5%		New Lon 3 1/2s Wat '26 J&J				5% Int 1926-1941...J&J	b 83 1/2	83 1/2	
4 1/2s Sch 1922 to '44 J&D	b 5.50	to 5%		4s Munic Bldg 1933...A&O				5% Treasury notes 1925...	38 1/2	39 1/2	
5 1/2s Harb Imp '22-'61 M&N	b 5.40	to 5.10	%	4 1/2s Park July 1942 J&J				Japanese Government			
Los Angeles City S D—				Norwalk (C) 3 1/2s 1929 J&J				4 1/2s & '25 opt '10...F&A 15	c 85 1/2	85 1/2	
5 1/2s Nov 1921-34...M&N	b 5.50	to 5%		4s Ref Sewer '27-28 J&J	b 5%	to 5 1/2	%	4 1/2s & 1925 opt 1910 (2d			
5 1/2s Nov 1935-60...M&N	b 5.50	to 5%		*4 1/2s Improv't '22-'39 J&J	b 5%	to 5 1/2	%	series)...J&J 10	c 85 1/2	85 1/2	
Los Ang Co 4 1/2s '22-'49 F&A	b 5.50	to 5%		Norwalk (T) 4 1/2s '22 J&D				4s & '54 opt '10 J30 & D31	1 64	66	
Oakland—5 1/2s '22-'43 F&A	b 5.50	to 5.10	%	4s Gas & Elec 1931...A&O	b 5.60	5.40	%	4s & Jan '31 opt aff '21 J&J	c 69	69 1/2	
4 1/2s Mun Imp '22-43 F&A	b 5.50	to 5.10	%	4 1/2s Water Mar '39 M&S	b 5.40	5.20	%	4s gold 1922-1960...J&J	b 5.50	to 5.25	%
4 1/2s Sch June '22-'51 J&D	b 5.50	to 5.10	%	4 1/2s Refunding 1938 A&O	b 5.40	5.20	%	4s Road 1927 1930...J&J	b 5.60	to 5.40	%
Oakland S D 4s '22-'44 J&J	b 5 1/2	to 5%		Putnam (T) 4 1/2s '22-46 A&O	b 6%	5.40	%	Philippine Islands—			
Orange Co 5s 1922-45...M&S	b 5.60	to 5.15	%	4 1/2s Water 1922-27 F&A				5 1/2s Imp Sept 1 Sept			

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
FOREIGN CITIES, &c.				GEORGIA				Council Bluffs—			
Amsterdam (City) Holland 7% Int red beg Mar '22 M&N				4 1/2% 1922	J&J		5.50	4 1/2% wat-wks '22-'30 M&N	5 1/4	to 5.35	%
Bergen (City) Norway—8 1/2% 1945	101 1/4	102		4 1/2% ref 1935-1945	J&J	b 5.25	to 5.10	Crawford Co 5% '22-'29 M&N	5 1/4	to 5.40	%
Berne (City) Switzerland—8 1/2% 1945	104 1/4	105		4 1/2% July 1 1926	J&J		5 1/2	Cushing 5% School 1939 M&N			5.50
Bordeaux (City) 6% '34 M&N	86 1/4	87 1/4		3 1/2% Jan 1922-1935	J&J	b 5.50	to 5.25	Davenport 4 1/2% 1922-'29 M&N	5.50	to 5.25	%
Christiania (Norway)				Albany—5% 1945	J&D		5.60	Davenport S D 4 1/2% '25 J&J			5.25
Sink fund g 8% 1945	102	103		Athens—5% 1922	M&N		5.80	Des Moines			
Copenhagen 4% of 1901 M&N	83	86		Atlanta 4 1/2% 1922	J&J		5.60	5% Municip 1922-1957 J&J	5.50	to 5.10	%
6 1/2% Munic. Ext. '44 J&J	82	82 1/4		4 1/2% Jan 1 1940	J&J		5.25	4 1/2% 1922-1931	5.50	to 5.10	%
Danish Cons Municipal Loan 8% s f ext '46 Ser A-F&A	103 1/4	103 1/2		4 1/2% Sewer 1922-'40	J&J	b 5.30	to 5.10	4% City Hall 1922-26 J&J			5 1/2
Series B	103	103 1/2		4% Water May 31 '23 J&J			5.60	6% Gen Obli 1931-'40 J&J	5.50	to 5.10	%
Havana—1st 6% 1939	85	90		3 1/2% July 1 '31 & '33 J&J			5.75	Des Moines Ind S D 4 1/2% '32 J&J	5.50	to 5.25	%
2d 6%	80	90		Augusta 4 1/2% May 1 '24 M&N			5.30	Dubuque Co 4 1/2% '22-'31 J&J	5.50	to 5.25	%
Lyons (City) 6% 1934 M&N	86 1/4			4 1/2% Flood Prot '42 M&N			5.30	Fort Dodge 5% Fund '39 A&O			5.25
Marselles (City) 6% '34 M&N	86 1/4	87 1/4		4% refunding 1934	J&J		5.40	Fremont Co 5% '22-'35 J&J	5.50	to 5 1/2	%
Rio de Janeiro				3 1/2% April 1930	A&O		5.50	Greene Co 5% 1922-25 A&O	5.50	to 5.35	%
8 1/2% Oct 1 1946	97 1/4	98		Clarke Co 5% 1923-'41 J&J	b 6%	to 5.60	%	Jackson Co 5% 1922-30 A&O	5.50	to 5.30	%
6% Ext 1 ser 1922-31 M&N	9%	8%		Columbus 5% 1922	J&J		5.50	Marshalltown Ind S D—			
5% s f loan of 1909-34 J&J	64	65		5% W W 1922-1944	J&J	b 6%	to 5.50	4 1/2% July 1922	J&J		5 1/2
San Juan (City) of Porto Rico				4 1/2% Refunding 1939 J&J			5.50	5% City Hall 1922-39 M&N	5.40	to 5.20	%
5% Ref & Imp 1922-36 J&J	b 5 1/2	to 5 1/2	%	Macon—5% July 1923	Q-J		5.80	O'Brien Co 5% 1922-25 F&A			5.50
Sao Paulo (City), Brazil				4 1/2% Oct 1926	Q-J		5.80	Ottumwa 4 1/2% June 1936			5.25
6% Ext s f 1945	78 1/4	79		4 1/2% W W 1922-'36	J&J	b 6%	to 5.50	Polk Co 4 1/2% '22-'32 A&O 15	5.50	to 5.25	%
Tokyo (City) of 1912				4% Pav & Sew '22-'39 J&J	b 6%	to 5.50	%	4% Court H'se '22-'24 A&O	5.50	to 5.40	%
Red ann s f beg '17-52 M&S	58	60		Pulaski Co 5% 1932-1948 J&J	b 6%	to 5 1/2	%	5% Funding 1922-35 J&J	5.50	to 5.10	%
Zurich (Switzerland)				Rome 4 1/2% 1926	b 6%	to 5.75	%	Sloux City			
8 1/2% Oct 15 '45 A&O 15	104	105		4% Munic bldg '25-'39 A&O	b 6%	to 5.75	%	6% Park Aug 15 '35-45 F&A 15			5.15
CANADA—(New York Pri				Savannah—4 1/2% ref '43 J&J			5.40	6% Ref Aug 15 1940 F&A 15			5.15
ces.)				4 1/2% Drainage 1944	F&A		5.40	Sloux City S D 5% 1941 J&J	b 5.20	to 5.10	%
5 1/2% gold notes 1929 F&A	95 1/4	95 1/4		4 1/2% refunding 1959	F&A		5.35	Waterloo			
5% 1926	93 1/4	94		Spalding County				4 1/2% W W Jan 15 '30 J&J			5.25
5% 1931	93	93 1/4		5% Dec 1 1923-1930 J&D	b 6%	to 5.60	%	Woodbury Co 5% '25-'32 J&J	5.50	to 5.25	%
5% Mar 1 1937	89	89 1/4		Swainsboro 6% '25-'50 A&O	b 6%	to 5.80	%	KANSAS			
5% Oct 1931	83 1/4	85		Valdosta 5% 1922-'42 Jan	b 6%	to 5.80	%	Atchison Co—			
5 1/2% Vict Ln Dec '22 J&D	90 1/4	91 1/4		Ware Co 5% Sch '25-'31 J&J	b 5.80	to 5.60	%	4% Refund '29 op '14 J&J			5.50
5 1/2% Vict Ln Nov '23 M&N	89 1/4	90 1/4		5% Road 1932-1949 J&J			5.50	Emporia—			
5 1/2% Vict Ln Nov '24 M&N	88 1/4	89 1/4		Watkins S D 6% '31-'50 M&N			6	4 1/2% Dec '29 op '19 F&A			5.50
5% Dec 1925	86 1/4	88		Woodbury 6% '27-'49 J&D			6.25	Emporia S D 4 1/2% '32 op '22 J&J			5.50
5 1/2% Vict Ln Dec '27 J&D	88 1/4	90		IDAHO				5% Scott 4 1/2% '35 op '10 M&S			5.50
5 1/2% Vict Ln Nov '33 M&N	89 1/4	90 1/4		5 1/2% Impt 1941	A&O		5.10	Galena—			
5 1/2% Vict Ln Nov '34 M&N	86 1/4	87 1/2		4 1/2% Cap Bldg '30-'39 J&J	b 5.25	to 5.15	%	5% W W 1922-1943 J&D	5 1/4	to 5 1/2	%
5 1/2% Vict Ln Dec '37 J&D	90 1/4	91 1/4		4 1/2% May 1 '31 op '21 J&J			5.25	Hutchinson—5% 1931 A&O			5.40
Alberta, Prov of 30 M&N				4 1/2% Highway '35 op '25 J&J			5.25	4 1/2% Pub Bldg '61 op '31 J&J			5.40
5% deb May 1 1925 M&N				4 1/2% Highw '37 op '27 J&J			5.25	Kansas City—			
4 1/2% s f deb 1924 F&A				4% Jan 1 1934 op 1924 J&J			5.70	5% Feb 1 1922-1925 F&A	5.75	to 5 1/2	%
Brit Columbia (Province of)				Blaine Co 5% Feb '22-'31 J&J			5.80	4 1/2% Wat & El 1922 A&O			5.75
6% June 30 1925 J&D 30				Boise City 5% '22 op '12 J&J			5.80	4 1/2% Sch Bldg 1929 J&J			5.50
6% Apr 25 1926				Boise City S D 5% '25 op '15 M&N			5.50	4 1/2% Wat Plant Fur '39 J&J			5.25
6% July 15 1926				6% July 1 1940	J&J		5.50	4 1/2% Refg Feb 1 '29 F&A			5.50
Calgary 5% 1933				Shoshone Co 5% '22 to '24 J&J			6	4 1/2% Imp July 18 '49 J&J			5 1/2
5% June 15 1935				ILLINOIS				Morris Co 4 1/2% '22-'23 J&J			5.75
5% July 1 1945				Chicago 4% 1922 to 1924 J&J	5 1/4	to 5%	%	Sedgewick County—			
Galt 4 1/2% Apr 18 '31 A&O 08				4% Judg 1922 to 1924 J&J	5 1/4	to 5%	%	5% Fund 1925 op 1915 J&J			5.50
4 1/2% El Pow '53 J&D 15				4% Gen Corp '22-'25 J&J	5 1/4	to 5%	%	4 1/2% B'ge Oct '27 op '17 J&J			5.50
Halifax N S 4% July 1945				4% 1922 to 1927	5 1/4	to 5%	%	Shawnee Co—4% 1924 M&N			5.50
5% Jan 1951				4% 1928 to 1935	5 1/4	to 5%	%	Topeka—			
Hamilton 4% 1922				4% Jan 1930 & 1931	5 1/4	to 5%	%	5% Top Wat Sept '26 J&J			5.50
4% Apr 1 1932				4% Jan 1937-1939	5 1/4	to 5%	%	4 1/2% Elec Light 1929 J&J			5.50
4% Elec L & P 1941 A&O				So Park 4% '22 to '24 J&D	5 1/4	to 5%	%	4% Water April 1 '24 A&O			5.50
Lachine P Q 5% 1954 J&D				Lincoln Park 4% 1923 J&J	5 1/4	to 5%	%	Topeka S D 4% Jan 1925 J&J			5.50
Malnouneuve 5 1/2% '30 M&N				No W Pk 4 1/2% '22-'27 J&J	5 1/4	to 5%	%	Wichita			
5 1/2% May 1 1936				No W Pk 4 1/2% '22-'27 J&J	5 1/4	to 5%	%	5% 1929 opt 1919 J&J			5.25
Manitoba, Province of—				W Chic Pk 4% '22-'27 J&J	5 1/4	to 5%	%	4 1/2% 1923			5.50
5% gold Apr 1 1925 A&O	94	96 1/2		W Chic Pk 4% '22-'27 J&J	5 1/4	to 5%	%	Wichita School District—			
5% gold Feb 2 1930 F&A 2	93	96		Chicago Sanitary District				4 1/2% July 1 1923			5.50
5% Oct 1 1923	94	96		5% July 1 1922	J&J	5 1/4	to 5%	Wyandotte County—			
5% gold 1930	92	95		4 1/2% July 1 1923-1926 J&J	5 1/4	to 5%	%	4 1/2% Bridge '32 to '41 F&A			5.25
4% Drainage July 1 '29 J&J	72	75		4% Dec 1 1921 to 1923 J&D	5 1/4	to 5%	%	KENTUCKY			
4% Dec 1 1925 J&D	72	75		4% Sept 1922-1931	M&S	5 1/4	to 5%	Tax-exempt: an amendment to the Consti			
Montreal 5% Dec 1 '45 J&D				Cook Co—4% 1922-'25 M&S	5 1/4	to 4.85	%	tion of Kentucky passed at the Nov 19 15 election			
5% s f Nov 1 1950 M&N	82	86		4 1/2% 1925-1940	A&O	5 1/4	to 4.85	provides that all bonds of municipal corporations			
4 1/2% May 1954				4% Ser K 1922-1931 J&D	5 1/4	to 4.85	%	now issued or hereafter to be issued shall be tax			
4 1/2% Jan 1944				4% Ser M 1922-1933 J&D	5 1/4	to 4.85	%	Bell Co			
4% 1925				4% Forest Pres '22-'34 A&O	5 1/4	to 4.85	%	6% Ct H Dec 15 '38 J&D 15			5.65
4% reg May 1927				3 1/2% g 1922 to 1923 J&J	5 1/4	to 4.85	%	Covington—			
4% May 1 1933				East St Louis—				6% W W Jan 15 '22-26 J&J 15	5 1/4	to 5.50	%
4% May 1 1944				4 1/2% ref Sept 1 '28	Sept 1		5 1/4	6% W W Jan 15 '22-31 J&J 15	5 1/4	to 5.50	%
4% Rfg May 1939 M&N				Joliet—5% 1922-1925	M&S		5 1/4	6% W W Jan 15 '32-61 J&J 15	5.60	to 5.20	%
New Brunswick 3 1/2% '33 J&J				Moline 4 1/2% 1922-'32	J&J	b 5.50	to 5.10	4 1/2% W W 1922-1951 J&J	5.60	to 5.50	%
4% July 3 1930				Peoria 4 1/2% '22-'24	June 1		5 1/4	4% Redemption 1922 F&A	5.60	to 5.50	%
4% 1932 opt 1902				Rock Island 5% 1921-1923			5 1/4	4% Water 1927	5.60	to 5.50	%
4 1/2% Dec 1 1925				INDIANA (see foot note o)				4% Fundg 1952 op '42 F&A			5.50
5% Dec 1 1925				Cass County—				Fayette County—			
North Vancouver 5% '60 J&J				4% Bridge 1921-33 M&N 15	ob 5 1/4	to 5 1/4	%	4 1/2% g Fund '22 to '24 J&J			5 1/2
Nova Scotia, Prov, 5% '26 J&J				Evansville—4% Ref 32 J&J			5.20	Frankfort 4 1/2% '27 op '17 J&J			5 1/2
6% Nov 15 1930	93	95 1/2		4% Ref 1942	J&J		5 1/4	Franklin Co 5% '22 to '24 J&J			5 1/2
Ontario (Prov of) 6% '23 A&O				Floyd Co 4% 4							

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
New Orleans—				Everett—4s Sew 1929. M&S	90			Duluth Ind School Dist—			
7s G S & D S July '22 J-Q	100			Fall River 4s 1922. F&A	98 3/4			5 1/4s 1936, 1938, 1940 A&O			5.20
5s Premium. J&J	7338	350		4s June 1 1927 (reg.) J&D	92			5s May 1 1923. M&N			5.50
5s Premium (dr num.) J&J	7350			3 1/4s Water Feb 1930. F&A	86 1/2			4 1/4s Feb 1 '40 op '30. F&A			5.20
4s Floating debt '48. A&O	70	85		Fitchburg 4s 1922. A&O	98 3/4			4s 1934 opt 1924. A&O			5.20
4s Constitutional '42. J&J	86	87 1/2		4s May 1 1923 (reg.) M&N	96 1/2			Hennepin County—			
4s Public Imp't 1950 opt				3 1/4s Water 1926. J&J	90 3/4			6s Bridge 1926-40. M&N	b 5.50	to 5.20	%
1942 (old issue). J&J	83 1/4	84		Gardner—				5 1/4s Bridge 1926-40. M&N	b 5.50	to 5.20	%
4s Pub Imp '42 op '28 J&J	82 3/4	84		Gloucester—				4 1/4s Court House '24 A&O			5.60
Orleans Dist—				3 1/4s Water '22 to '31. A&O	90			Koochiching Co 5s '22-'33 J&J	b 6 1/2 %	to 6 %	
5s July 1959 opt 1929. J&J	94			Hampden Co—				5 1/4s Ditch 1922-1935. J&J	b 6 1/2 %	to 6 %	
Plaquemine Parish E Bank—				5 1/4s Bridge 1924. J&J	100	101		Minneapolis—			
5s Oct 1952 opt 1942. A&O		90		Haverhill—4s 1927. J&D	91 1/2			5s 1922-1928. J&D	b 5.50	to 5.30	%
Pontchartrain District—				Holyoke—4s gold 1927 J&J	91 1/2			5s 1929-1932. J&D	b 5.30	to 5.10	%
D 6s 1944. M&N	102 1/4	110		3 1/4s Dec 1921-1932. J&D	89 1/2			5s 1935, '36, '40, '43, '45.			
5s July 1968. J&J	93 1/2			Lawrence 4s 1924. J&J	95 1/2			46, '47, '48, '49, '50 J&D	b 5.20	to 5 %	
Red River A & B Dist—				Leominster—4s g 1925. A&O	94			4 1/4s 1921-1925. J&D	b 5.60	to 5.40	%
5s 1950 Series B. A&O	93 1/4			Lynn—4s July 1927. J&J	92			4 1/4s 1926-1935. J&D	b 5.25	to 5 %	
5s Mar 1953 op '43. M&S	93 1/2			4s July 1 1925 (reg.) J&J	94			4 1/4s Mar 1927-'37. M&S	b 5.25	to 5 %	
5s 1965 Ser D. F&A	94 1/2			3 1/4s April 1 1932. A&O	84 1/2			4 1/4s School 1941. J&J	b 5.25	to 5 %	
Threeveport—				Malden—4s 1924. M&N	95 1/2			4s School Jan 1927. J&J	b 5.60	to 5.30	%
4 1/4s W W & Sew '22-'54 J&J	b 7 %	to 6 %		3 1/4s Water July 1 '24 J&J	94 1/2			4s May 1 1927. M&N	b 5.60	to 5.30	%
Texas Basin Levee District—				Marlborough 4s July '28 J&J	93			4s School Jan 1 1935. J&J	b 5.20	to 5 %	
5s Jan 1957. J&J	94			Medford 4s Feb 1930. F&A	89 1/2			4s Improvement 1942 J&D	b 5.20	to 5 %	
MAINE				5s Apr 1 1922-'28 tax-expt	98 1/2			4s 1944. A&O	b 5.20	to 5 %	
5 1/4s Bonus Fund '21-'36 J&D	b 5.25	to 4.90	%	Melrose 4s June 1924. J&D	95 1/2			3 1/4s School Jan 1 '29 J&J	b 5.30	to 5.10	%
5 1/4s Hwy & Bge '22-'54. A&O	b 5.25	to 4.90	%	Methuen 4s 1925. F&A	94			3 1/4s Water Wks '32. J&J	b 5.30	to 5.10	%
4s Sept 1 1922-1933. M&S	b 5.25	to 4.90	%	Middlesex County—				St Louis Co 5s 1923-29 J&J	b 5.50	to 5.20	%
4s Highway 1922-1936. M&S	b 5.25	to 4.90	%	4s 1921 to 1924. J&D	98			5s Road 1931. J&J	b 5.50	to 5.20	%
4s Apr '28-'31 tax ex. A&O				Milton 3 1/4s 1922 to '32 F&A	89 1/2			St Paul—			
Auburn—3 1/4s 1925. J&J		5.50		New Bedford 4s 1926. A&O	93			6s Sch July 1 1951. J&J	b 5.20	to 5 %	
4s 1935 & '40 tax expt J&J		5		4s Sewer 1922-41 (tax-exempt). M&N	93			5s Refg July 2 '22-'31 J&J	b 5.50	to 5.10	%
Bangor—4s Ref Water 35 J&J	85 1/4	b 5 1/2	to 5.10 %	3 1/4s 1923. F&A	95 1/4			5s Sch July 1 1951. J&J	b 5.20	to 5 %	
4s Fund '22-'30 tax ex J&D	84	b 5 1/2	to 5.20 %	Newburyport—				4 1/4s July 1935. J&J	b 5.20	to 5 %	
Bath & Ref 1941 tax ex J&D	84	b 5 1/2	to 5.20 %	3 1/4s Water '21 to '34 J&D	88 1/2			4 1/4s Park June 1 '43 J&D	b 5.20	to 5 %	
Biddeford 4s '22-'35. M&N	84 1/4	b 5 1/2	to 5.20 %	Newton 4s 1935. F&A	86 1/2			4 1/4s Sewer July 1 '43 J&J	b 5.20	to 5 %	
Gardiner Wat Dist 4s '34 J&J	84 1/4	b 5 1/2	to 5.20 %	3 1/4s Water Dec 1926. J&D	91 1/4			4 1/4s Water Aug 1 '43 F&A	b 5.20	to 5 %	
Kennebec Water District—				Northampton—				4 1/4s Ref J'y 2 '22-'31 J&J	b 5.30	to 5.10	%
3 1/4s g 1922 & 1925. M&N	b 6 1/4	to 6 %		3 1/4s g 1922 to 1928. J&J	94			4 1/4s Nov 1 1931. J&J	b 5.30	to 5.10	%
Kittery Water District—				Quincy 4s Sep 3 1922. M&S	98 1/2			4s Ref Mar 1 1939. M&S	b 5.20	to 5 %	
5s Jan 1922 to 1938. J&J	b 6 %	to 5.50 %		3 1/4s April '22 to '39. A&O	86 1/2			4s Sewage July 1 '39 J&J	b 5.20	to 5 %	
Lewiston 4s g Oct 1927. A&O	90 1/2			Salem 4s Jan 1 '32-'54 tax-ex	90 1/2			4s Mar 1 1940. M&S	b 5.20	to 5 %	
Portland—				Springfield 3 1/4s 1935. J&J	82			3 1/4s Apr 30 1922. M&N	b 6 %	to 5.50 %	
4s Aug 1 1929 tax ex. F&A	92			3s Sewer 1930. J&D	83			St Paul 5 1/4s ref '33 J&J	b 5.50	to 5.25 %	
4s C H 1926-'45 tax ex A&O	b 5 1/4	to 4.90 %		Taunton—4s 1927. J&D	92			MISSISSIPPI			
4s High Sch 1937 tax ex.	83 1/4			3 1/4s Sewer Dec 1 '30 J&J	86 1/2			5 1/4s Imp 1923-1930. M&S	b 5.50	to 5.30	%
3 1/4s g Ref July 1922. J&J	97 1/2			Wakefield—4s '22-'33. A&O	91 1/2			5 1/4s Imp 1931-1946. M&S	b 5.25	to 5.10	%
Portland Bridge District—				Watertown—4s '22-'34 J&J	91 1/2			5 1/4s Apr 1929-1934. A&O	b 5.30	to 5.20	%
3 1/4s July '22 to '39. M&S	b 6.25	to 5.50 %		3 1/4s 1922 to 1929. J&J	91 1/2			4 1/4s 1922-1934. J&J	b 5.50	to 5.20	%
Portland Water District—				Winchester 4s 1921-24 J&D	98			4 1/4s July 1 1922-1935. J&J	b 5.50	to 5.20	%
4s Funding 1928. J&D	90	92		Worcester—4s 1922. A&O	98 1/2			4 1/4s July 1 1936. J&J		5.20	
Saco 4s Apr 1939. A&O	81 1/4			4s Jan '23 (tax-exempt) J&J	98 1/2			3 1/4s Refund Jan 1 1927 J&J		5.35	
Washington County—				3 1/4s April 1 1922. A&O	98 1/2			3 1/4s State 1934 op '14. J&J		5.20	
4s 1928 opt 1923. J&J	89 1/4			MEXICO				Greenville—			
Waterville—4s g July 1 1927	89 3/4			See Foreign Gov'ts page 49				5s Refund Sept 1927. M&S		6	
3 1/4s Sept 1935. M&S	79			MICHIGAN (See foot not)				Jackson 5 1/4s July 1 '33 J&J		5.75	
MARYLAND				5 1/4s July 15 1941. J&J 15				5s Water Aug 1 1928. F&A		5.75	
4 1/4s Aug 15 1922-33. F&A 15	b 5.10	4.90 %		5 1/4s Oct 15 1941. A&O 15	104.66	5 1/2		5s Water 1930. F&A		5.75	
4s 1926 to 1928. J&J	b 5.10	5 %		5s Highway 1940. J&D		5.10		5s June 1 1932. J&D		5.75	
4s 1928 opt 1923. J&J	b 5.10	5 %		Alger Co—5s Road '22. F&A		6		Meridian—6s May '24 May		6.25	
4s Jan 1 1929. J&J	b 5.10	5 %		Ann Arbor School District—				5s Dec 1 1939. J&D		6	
4s 1922-1929. F&A	b 5.10	5 %		4s Sept 1935. A&O		5.35		4 1/4s Sch House 1941. J&J		6	
4s Roads 1922-1930. F&A	b 5.10	5 %		Battle Creek—				Mississippi Levee Dist—			
3 1/4s Roads 1923 to 1928	b 5.10	5 %		4s City Hall 1927-'36 F&A	b 5 1/2 %	to 5.30 %		5s May 2 1944. M&N		6.25	
Annapolis 4 1/4s W W '42 A&O				Bay City—4s 1934. J&J		5.30		5s July 1 1953. J&J		6.25	
Baltimore—				Bay City Union S D—				4 1/4s Sept 1934. M&S		6.50	
5s 1922-1946. M&S	100			6s 1926, 1931, 1936. J&J	b 5.60	to 5.40 %		Vicksburg—			
5s 1922-1961. A&O				Bay Co 4s Dec 15 1923 J&D	b 5.80	to 5.50 %		5s St Imp't 1922-'32. F&A	b 6.25	to 6 %	
4 1/4s Mar 1 1922-55. M&S	b 5.10	4.80 %		Bessemer—5 1/4s 1922-49 F&A				4 1/4s Sewer Dec 1 '28. Dec		6	
4 1/4s Mar 1 1955. M&S	b 5.10	4.80 %		Calhoun Co—				Yazoo-Miss Delta Levee Dist			
4s Water 1926. M&N	92			4 1/4s Road 1922-'26. A&O	b 5 1/4 %	to 5 1/2 %		6s 1947 option 1917. J&J		6 1/4	
4s Aug 1 1951. F&A	86	87		Detroit—				5s 1924-1954. M&N	b 7 %	to 6.25 %	
4s Annex 1944. J&D	86	87		6s Pub Serv '22-'29. J&J	b 5.60	to 5.30 %		4 1/4s July 1949. J&J		6 1/4	
4s Parks 1955. M&N	86	87		6s Pub Serv '30-'51. J&J	b 5 1/4 %	to 5.15 %		4s 1952 option 1922. J&J		6 1/4	
4s Mar 1 1961. M&S	86	87		6 1/4s Nov 1 1945. M&N	b 5.60	to 5.25 %		MISSOURI			
4s Aug 1 1961. F&A	86	87		6 1/4s Pub Util '22-'29 J&J	b 5.25	to 5.10 %		3 1/4s Cap Bldg '22-'23 op. J&J			
3 1/4s July 1 1930. J&J	87			6 1/4s Pub Util '22-'29 J&J	b 5.60	to 5.10 %		Kansas City—			
3 1/4s Imp 1940. J&J	83	85		6 1/4s Pub Util '30-'51 J&J	b 5.60	to 5.4 %		5s W W 1939. J&J	94		
3 1/4s Mar 1945. M&S	83			6 1/4s Pub Imp '22-'29. J&J	b 5.60	to 5.4 %		4 1/4s Sept 1 1930. M&S	94		
3 1/4s Refunding 1952. J&J	75			6 1/4s Pub Imp '30-'51. J&J	b 5 1/2 %	to 5.0 1/2 %		4 1/4s Mar 1 1933. M&S	91		
3 1/4s Sewage Imp '80. A&O	73			6 1/4s Pub Lib 1948 J&J 15	b 5.60	to 5.30 %		4s July 1 1924. J&J	95		
3 1/4s Jan 1 1927. J&J	84	90		6 1/4s Aug 15 '22-'28. F&A 15	b 5.60	to 5.30 %		4s Market House '24. J&J	95		
Cumberland 4 1/4s W W '41 A&O		5		6 1/4s Sewers Apr 1 '22. A&O		5.60		4s Water 1924. J&J	95		
4s Water 1923. F&A		5		6 1/4s School 1946. M&N		5 1/2		4s July 1 1924. J&J	95		
Roxbury—				3 1/4s Park 1930. M&S	b 5 1/4 %	to 5.30 %		4s Sept 1 1930. M&S	89		
5s water 1938-1987. A&O		5		6 Escanaba 4 1/4s 1922-30 J&J	b 5 1/4 %	to 5.40 %		Kansas City School Dist—			
MASSACHUSETTS				6 Flint 4 1/4s 1922-'39. F&A	b 5.60	to 5.10 %		4 1/4s July 1 1933. J&J	91		
4 1/4s 1922 (tax ex.). M&N	99			6 1/4s (Mar 15 & Apr 1) '31-50	b 5.50	to 5.10 %		4 1/4s July 1 1937. J&J	89		
4s 1921-52 (tax-exempt). Var	93			6 Genesee Co 6s 1923-31 M&N		6		4s July 1 1927. J&J	91		
3 1/4s gold Nov 1923. M&N	95			Grand Rapids—				4s Bldg 1932. J&J	87		
3 1/4s g July 1 1935. J&J	84			4 1/4s Flood Protec '33 M&S		5.20		3 1/4s Jan 1923. J&J	96		
3 1/4s 1956 reg (tax ex). J&J	81 1/2			4s Water Nov 15 '29. M&N		5.30		3 1/4s July 1925. J&J	91		
3 1/4s 1937 reg (tax ex). J&J	87 1/2			Highland Park 5s 1928. J&J		5.60		Little River Drainage Dist—			
3 1/4s Water 1942. J&J	79 1/2			6 1/4s Sept 15 1934. M&S		5.50		5 1/4s Oct 1922-1933. A&O	b 6 1/4 %	5 1/2 %	
3 1/4s g July 1944. M&S	78 1/2			Holland—4s Ref '22-'23. Feb	b 5 1/4 %	to 5.60 %		St Joseph 4s 1923. F&A		5 1/4	
3s April 1 1929. A&O	84 1/2			Kalamazoo—4 1/4s Sewer				4s 1926. M&N		5 1/4	
3s May 1929. M&N	84 1/2			& Imp 1922-'25. J&J	b 5.75	to 5.60 %		St Joseph School District—			
3s Met Sewerage 1936. M&S	78			Kalamazoo S D No 1—				4 1/4s 1925, 1930 & 1935. J&J		5 1/4	
3s g July 1 1939. J&J	75 1/2			6 Lansing '22-30. M&S 15	b 6 %	to 5.60 %		St Louis—			
3s g Water Jan 1 1941. J&J	74			6 Lansing—5s 1921 to '							

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
NEBRASKA								NEW YORK (Continued)			
Douglas Co—4s '22-28 A&O			5 1/2	Middlesex Co 4 1/2s '24-34 J&J	b 5.50	to 5.10	%	Binghamton 4s '28-29 F&A			5.05
Grand Isl 4 1/2s '25 op '10 J&J			5.80	6s Road 1923-1931 J&D	b 5.50	to 5.10	%	4s Sew Disp '22-36 F&A	b 5.25	to 4.85	%
Lincoln—4 1/2s '22 to '20 F&A			5.75	4 1/2s Fund July 1922-1939	b 5.50	to 5.10	%	4 1/2s Park 1922-37 J&J	b 5.25	to 4.85	%
Lincoln S D 4 1/2s 1924 M&N			5 1/2	4 1/2s Imp 1922-32 A&O	b 5.50	to 5.10	%	3 1/2s Bridge 1935 F&A			4.85
Omaha 5 1/2s 1941 M&N			5 1/2	3 1/2s Bridge '22 to '31 J&J	b 5.50	to 5.10	%	Brooklyn—4s 1924 J&J			5.20
6s 1930, '35, '40, '45, '50	b 5.25	to 5 1/2	%	Monmouth Co 6s 1926 M&S	b 5.50	5.40	%	4s Bridge 1926 J&J			5.20
4 1/2s Renewal 1924 J&J			5.50	Montclair 4 1/2s Sch '41 A&O			5.15	3 1/2s g 1922 to 1937 J&J	b 5.30	to 5%	%
4 1/2s Refunding 1934 J&J			5 1/2	4 1/2s H Sch Bldg '44 J&D			5.15	3 1/2s g July 10 1934 J&J			5.10
4 1/2s W W Dec 15 '41 J&J			5	3 1/2s School 1932 J&J			5.15	3 1/2s gold 1936 J&J			5.10
Omaha S D 4 1/2s 1923 J&J			5.30	Morris Co—4s '35 op '05 J&J			5.15	3s Bridge 1925 J&J			5.20
4 1/2s July 1931 J&J			5.30	4 1/2s 1942 opt 1922 J&J			5.15	Broome Co 5s '22-33 M&S	b 5.30	to 5%	%
6s 1948 J&D			5.25	Morristown 4 1/2s '21-42 J&D			5.15	Buffalo—7s 1924 & 1925 J&J			5.20
5 1/2s May 2 1951 M&N	b 5.30	to 5.20	%	Newark—4 1/2s 1944 F&A	b 5.25	to 5.05	%	6s Parks Jan 1 1924 J&J			5.20
5s Omaha 4 1/2s '24 op '09 J&D			5.75	5 1/2s Oct 15 '21 to '59 A&O 15	b 5.25	to 5.05	%	4 1/2s June 15 1944 J&D 15			4.75
South Omaha S D—5s '23 J&J			5.75	5s 1922-1958 J&J	b 5.25	to 5.05	%	4 1/2s June 15 1964 J&D 15			4.75
6s Dec 1929 J&D			5.75	4 1/2s Dock 1959 F&A	b 5.25	to 5.05	%	4 1/2s 1922-1968 J&D	b 5.20	to 4.75	%
South Sioux City—				4s Sch Dec 1 '45 J&D	b 5.25	to 5.05	%	4 1/2s Feb 15 '62 op '32 F&A			4.75
7s 1930, 1935, 1940 J&J	b 7%	to 6 1/2	%	4s Refunding 1923 M&S			5.50	4s June 15 1922-30 J&D	b 5.20	to 4.90	%
NEVADA				4s Sch House 1959 op 1949	b 5.25	5.10	%	4s June 15 1960 J&D			4.75
Reno—6s 1924 op 1909 J&J			5.80	4s PasValSew '61 op J&D	b 5.25	5.30	%	3 1/2s Park Reg 1927 F&A			5
Washoe Co S D 5s '22 to '29 M&S	b 6%	to 5.75	%	3 1/2s 1929 J&D	b 5.60	5.30	%	3 1/2s Water 1922-35 M&S	b 5.20	to 4.85	%
NEW HAMPSHIRE				3 1/2s Track Elev '54 F&A	b 5.30	5.10	%	Cohoes 6s Ref Wat '22-45 J&J	b 5.30	to 4.85	%
3 1/2s Hospital 1922-25 J&J			90	Valsburg 4 1/2s 1934 J&J	b 5.25	5.10	%	Cornwall 5 1/2s 1922-60 M&S	b 5.30	to 4.85	%
Berlin—4s Ref 1921-35 M&N			90	New Brunswick Aug '22 M&N			6	Elmira—4s 1935 M&S			4.90
Concord—4s 1923 J&J	96 1/2		96 1/2	4 1/2s Aug 1 1922-57 F&A	b 5.50	to 5.15	%	4 1/2s Water 1922-45 A&O	b 5%	to 4.80	%
3 1/2s 1924 to 1929 J&J	89 1/2		89 1/2	North Bergen 6s 1941 J&D	b 6%	to 5.40	%	4 1/2s Apr 1 1933-1935 J&J	b 5%	to 4.90	%
Dover 3 1/2s '28-31 J&D	86		86	6s School 1922-29 M&S	b 6%	to 5.40	%	Erle Co 4 1/2s '21-36 tax ex J&J	b 5.20	to 4.90	%
Laconia—4s 1924 A&O	95 1/2		95 1/2	6s School 1930-58 M&S	b 6%	to 5.40	%	Franklin Co 4 1/2s '31-40 M&S	b 5.15	to 5%	%
Manchester—				No Plainfield 1s 1921-1954	b 6%	to 5.40	%	Fulton—3.40s '22 to '29 J&D	b 5.30	to 5.10	%
4s 1922-40 (tax ex) F&A	b 5.25	to 4 1/2	%	Nutley 5s 1933 J&D			5.75	Geneva—4s Water '26 A&O			5.25
Nashua—3s 1923 A&O	93 3/4		93 3/4	Ocean City—5s 1944 F&A			5.75	Glens Falls—4 1/2s Ref sewer			
Pembroke 4s '24-34 F&A	89		89	Orange—5s 1923 to '32 J&J	b 6%	to 5.50	%	Aug 31 1922-1928 F&A	b 5.30	to 5%	%
Portsmouth 4s g Sch '23 J&D	96		96	6s Water 1938 F&A			5.35	Groton 6s Wat '22-50 M&N	b 5.50	to 5.20	%
4s Ref Water 1932 J&J	87 1/2		87 1/2	4 1/2s School 1943 J&D			5.35	Haverstraw 4.12s '22-37 M&S	b 5.35	to 5.10	%
Rochester—4s 1922 J&D	98 1/2		98 1/2	4s Sch House 1934 J&D			5.35	Hempstead—4s g 1923 J&J			5.30
Stratford 5s May 1933-1954	b 5.40	to 5.25	%	Passaic 4 1/2s 1922-40 M&S	b 5.80	to 5.10	%	Hempstead Un Free Sch D			
NEW JERSEY				5 1/2s Gen Imp '21-28 J&D	b 5.80	to 5.20	%	5 1/2s 1924-1929 J&J			5.30
Asbury Park—6s 1924 J&J			5.75	5 1/2s Gen Imp '29-44 J&D	b 5.80	to 5.05	%	6s 1925-1930	b 5.30	to 5.25	%
4 1/2s School Jan 1943 J&J			5.25	5 1/2s Gen Imp '45-51 J&D	b 5.70	to 5.05	%	6s 1931-1954	b 5.25	to 5%	%
Atlantic City—5s 1925 J&J			5.75	5s Imp '22-48 M&N	b 5.80	to 5.05	%	Herkimer—4 1/2s '21-27 M&N	b 5.30	to 5.20	%
6s 1927 A&O			5.50	4 1/2s Ref 1944 M&N	b 5.60	to 5.05	%	Hudson—4s Wat 1922 July			5.35
4 1/2s g Water 1926 J&J			5.50	Passaic Co—4s '22-24 J&J			5.25	4 1/2s High Sch '25-32 A&O	b 5.25	to 5.10	%
4 1/2s Paving 1938 J&J			5.25	Paterson—5s 1922 A&O			5.70	Irrington 4.10s '22-36 A&O	b 5.35	to 5.10	%
4 1/2s Jan 1 1945 J&J			5.25	6s 1925 & 1926 M&N			6	Ithaca 4.30s '27 op var J&J			5.10
4s Water 1930 J&J			5.35	5 1/2s 1921-1926 M&N			5.35	4 1/2s Ref Water 1942 J&J			4.80
Atlantic Co—6s R'd '26 J&D	99	101	---	5 1/2s 1927-1934 M&N	b 5.85	to 5.60	%	Jamestown 4s Mar 20 '43 A&O			4.80
Atlantic Highlands—				5 1/2s 1935-1959 M&N			5.35	Jamestown SD 5s '25-29	b 5.25	to 5.05	%
4s g Sewer July 1 1928 J&J			6	4 1/2s 1933 to 1944 M&N			5.50	5s 1930-39 J&D	b 5%	to 4.85	%
Audubon S D 6s '22-40 A&O	b 6%	to 5.70	%	4 1/2s Feb 1 1945 F&A			5.50	Johnstown 4 1/2s Dec '23-37	b 5.25	to 4.90	%
Bayonne—6s Fund 1928 J&J			5.50	4s N C Hall '23 to '32 J&J			5.50	dKings Co 4s May 1 '22-44	b 5.25	to 4.90	%
6s Jan 1 1922-1949 J&J	b 6%	to 5.20	%	Perth Amboy 4 1/2s Apr 1944			5.50	Kingston 3 1/2s '22-36 A&O	b 5.25	to 4.90	%
4 1/2s Funding 1931 J&D			5.50	4 1/2s School 1938			5.50	4 1/2s 1922-1925 A&O			5.25
4 1/2s Jan 1 1933 J&J			5.50	4 1/2s Funding '22-27 A&O	b 5.75	to 5.25	%	Long Island City—4			5.25
4s Floating Debt 1928 J&J			5.70	Plainfield—4s '22 to '34 J&J	b 5.75	to 5.25	%	4 1/2s 1922 to 1923 M&S			5.25
Belleville 6s '24-34-44 M&N			6	4s School 1959 M&N			5.25	Madison Co 4 1/2s '22-29 Feb 1	b 5.20	to 5%	%
6s Funding 1945			6	Rahway—4s Ad '22 op M&N	b 6%	to 5.60	%	Mamaroneck Un F S D No 1			
Belleville S D 6s '27-44 M&N	b 5.75	to 5.30	%	Ramsey 5s Water 1921-40	b 6%	to 5.60	%	5 1/2s May 1 '23-28 M&N	b 5.50	to 5.35	%
Bergen Co 5 1/2s '31-34 J&D	b 5.75	to 5.10	%	Ridgefield 5s July '22-31 J&J	b 6%	to 5.60	%	5 1/2s May 1 '29-52 M&N	b 5.35	to 5.20	%
5 1/2s Dec 1 1935-42 J&J	b 5.75	to 5.10	%	Ridgewood 5s 1922-26 F&A	b 6%	to 5.60	%	Middleport 4.35s '21-42 J&D	b 5.50	to 5.20	%
6s Dec 1944 J&D	b 5.75	to 5.10	%	Riverside 5s 1925-32 A&O			6	4.35s sewer '21-39 J&D	b 5.50	to 5.20	%
6s Dec 15 1921-1955 J&D 15	b 5.75	to 5.10	%	Sea Isle City 5s 1943 F&A			6	Middletown—3 1/2s '31 F&A			5.10
4 1/2s 1922-1939 A&O	b 5.75	to 5.10	%	So Orange—4s '22 to '44 J&J	b 6%	to 5.50	%	Mt Vernon 4 1/2s '31-43 A&O	b 5.10	to 4.90	%
4 1/2s Aug 1922-1938 F&A	b 5.75	to 5.10	%	Summit 4 1/2s Sch 1941 F&A			5.25	6s March 1924 M&S			5.40
4s Court Hse '22-38 A&O	b 5.75	to 5.10	%	4s 1933 M&N			5.25	5 1/2s 1922-1924 A&O	b 5.50	to 5.40	%
Bloomfield 6s '22-28 M&N			6	Trenton 4 1/2s May '24 M&N			6	5 1/2s 1925-1934 A&O	b 5.35	to 5.10	%
Camden—4 1/2s Wat '23 J&J			6	5 1/2s Oct 1922-51 A&O	b 5.60	to 5.10	%	5 1/2s 1935-1941 A&O			5
5 1/2s Aug 1 '22-61 F&A	b 5.40	to 5.10	%	4 1/2s Water 1943 A&O			5.15	4 1/2s 1923 ref F&A			5.50
4 1/2s School 1943 A&O			5.20	4s City Hall 1939 J&D			5.15	4 1/2s Sch 1962-73 M&N			4.90
4s Paving 1929 M&N			5.50	3 1/2s Sch Nov 1 1929 M&N			5.15	4s Sewerage '50-55 M&N			4.90
Camden Co 4 1/2s 1933 F&A			5.25	Union Co 4 1/2s 1937 M&S	b 5.20	to 5.05	%	5s Jan 2 1922-1928 J&J 2	b 5.50	to 5.25	%
4s 1944 J&J			5.25	4 1/2s 1942 M&S	b 5.30	to 5.05	%	5s Jan 2 1938 J&J 2			5.10
Cape May—5s 1934 J&D			5.80	4s Oct 1 1942 A&O	b 5.20	to 5.05	%	Nassau Co—4 1/2s '22-29 J&J	b 5.20	to 5.05	%
4 1/2s School 1922-51 M&S	b 6%	to 5.75	%	5 1/2s June 1 1926 J&D	100	102	---	5s Aug 1 1928			5.05
4 1/2s 1922-1952 M&S	b 6%	to 5.75	%	Valsburg—See Newark.				5s 1931-1939 M&N	b 5%	to 4.80	%
West Orange 4 1/2s '25-45 F&A	b 5.50	to 5.15	%	Weehawken 4 1/2s '21-28							

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Onondaga Co 3s '22-'29 J&J	b 5.25	to 5.10	%	Raleigh 5s 1927	---	---	5.75	Marletta—4½s '22-'33 J&D	b 6%	to 5.60	%
5½s 1921-1930 M&N	b 5.25	to 5.10	%	3s Munc Bldg 1939 J&J	---	---	5.50	3½s 1931 opt 1911 F&A	---	---	5
4½s 1922-26 J&J	b 5.25	to 5.15	%	3s Impt June 1 1944 J&D	---	---	5.50	Marion 5s 1922 to '23 M&S	---	---	6
4s Mar 1 1929 M&S	---	---	5.10	Rutherford Co 5s '23-'52 J&J	b 6%	to 5.70	%	Martin's Fy 5s '26-'44 M&S	b 6%	to 5.65	%
Orange Co 3½s '22-'24 Feb 1	---	---	5.30	Salisbury 6s Imp '23-'35 J&J	b 6%	to 5.75	%	Mercer Co—5s '22 to '24 F&A	---	---	8
Oswego 4½s '22-'42 M&S	b 5.30	to 4.90	%	6s 1924-'41 M & N	b 5.85	to 5.65	%	Miam Conservancy Dist—	---	---	5.75
Oswego 4½s 1922-29 M&N	b 5.25	to 5%	%	6s 1924-'41 M & N	b 5.85	to 5.65	%	5½s (1 to 5 yr mat'y) J&D	---	---	5.40
5½s Sch 1922-1946 M&N	b 5.10	to 4.80	%	Wake Co 5s Fund '48 J&J	---	---	5.50	5½s (5 to 10 yr mat'y) J&D	---	---	5.60
Penn Yan 4.35s '22 to '31 Oct	b 5.40	to 5.20	%	Weldon 6s Jan 1924-1942	b 6%	to 5.75	%	5½s (after 10 years) J&D	---	---	5
Po'keepsie 4½s 1922 F&A	---	---	5.25	Wilmington—5s F'd '22 J&J	---	---	5.75	Middletown 4s 300p '20 F&A	---	---	5
3½s 1922 to 1930 M&S	b 5.25	to 5%	%	5s ref & Impt 1955 A&O	---	---	5.50	Montgomery County—	---	---	5
Putnam Co 4½s '22-'29 F&A	b 5.25	to 5%	%	4½s g Wat & Sew '48 A&O	---	---	5.50	5s Fl-Emrg '23-'42 J&D	b 6%	to 5.50	%
Queens Co—4s 1927 J&D	---	---	5.20	4½s Wat & Sew 1952 J&J	---	---	5.50	Muskingum Co 5s Oct 1 '22-23	---	---	5
Rochester 5s 1923-26 F&A	b 5.15	to 5%	%	4½s Wat & Sew 1952 J&J	---	---	5.70	Newark 4½s 1922-41 A&O	b 6%	to 5.75	%
5s 1927-1931 (coup) F&A	b 5.10	to 4.90	%	4½s Ref July 1 1929 J&J	---	---	5.70	Norwood—4½s 1925 J&D	---	---	5.70
5s 1932-1951 (coup) F&A	b 5%	to 4.70	%	Winston-Salem—5s '24 M&S	---	---	5.40	4s 1930 A&O	---	---	5
4½s Jan 15 1933 J&J	---	---	4.90	5s gen Impt 1944 J&J	b 5.70	to 5.40	%	Portsmouth—4s '21-'24 J&D	---	---	5
4½s Municipal 1945 M&S	b 5.10	to 4.70	%	5s Sept 1922-1947 M&S	---	---	5.40	Sandusky 5s '22 to '26 F&A	---	---	5
4½s Pub Imp 1925-48 F&A	b 5.15	to 4.70	%	4½s July 1 1942 J&J	---	---	5.40	Springfield—5s, 1922-1934	b 6%	to 5.50	%
4½s School 1922-43 J&J	b 5.15	to 4.70	%	4½s July 1 1952 J&J	b 5.70	to 5.60	%	4s 1922-1925 M&S	---	---	5
4½s 1922-1936 J&J	b 5.15	to 4.75	%	6s Imp Aug 15 '22 '30 F&A	---	---	5.40	Springfield SD 5s '22-'39 J&J	b 6%	to 5.60	%
4s 1922 to 1927 J&J	b 5.15	to 5%	%	Grand Forks 5s May '24-38	---	---	6	Steubenville 5s '22-'35 M&S	b 6%	to 5.65	%
4s Imp Sch 4s '22-'47 J&J	b 5.15	to 4.70	%	Ward Co 4½s July 1925 J&J	---	---	6	Toledo 5s WW '37-'44 F&A	b 6%	to 5.80	%
3½s Imp July 1 1924 J&J	---	---	5.10	OHIO (See foot-note)	---	---	6	6s Pub Wharf 1960 M&S	---	---	5.20
3½s Ref 1933 opt '13 J&J	b 5.30	to 5%	%	*Akron 6s 1922-1940 A&O	b 5.75	to 5.25	%	6s Sewer 1949 M&S	---	---	5.20
Rockland Co—4s '22-'34 M&S	b 5.30	to 5%	%	*5s 1921-'24 & '28 Var	b 5.75	to 5.50	%	*5s Sept 1 1928 M&S	---	---	5.20
3½s Fund '22 to '31 J&D	---	---	5.30	*5s Water 1922-1953 A&O	b 5.75	to 5.25	%	*4½s Wat 1932-34 J&J	---	---	5.40
Rome 4½s Sept 15 '31 J&J	---	---	5.10	*5½s W W 1924 M&S	---	---	5.75	4½s Bdg '28-'33'38 F&A	---	---	5
8½s 1931-1941 A&O	b 5.10	to 4.90	%	*5½s 1922-1929 J&J	---	---	5.75	4s 1926 A&O	---	---	5
8½s—5s Mar 10 '22 38 M&S	b 5.30	to 5%	%	*5½s 1930-1937 J&J	5½s %	to 5.40	%	4s Park July 1 1942 J&J	---	---	5
Saranac Lake 4½s '22-'26 M&S	b 5.50	to 5.40	%	*5½s 1938-1951 J&J	5½s %	to 5.25	%	3½s Refund g 1930 M&N	---	---	5
4.65 Fire House '22-'39 J&J	b 5.50	to 5.25	%	*4½s WW Dec 31 '21 37J-D 31	5½s %	to 5.40	%	Toledo Sch Dist—4s '23 to '29	---	---	5
Saratoga Springs—	---	---	---	4s W W 1942 A&O	---	---	5	6s 1922-1924 M&N	---	---	6
4½s Park 1922-40 A&O	b 5.35	to 5%	%	Alliance 4½s 1927-32 J&D	---	---	5	6s 1925-1930 M&N	---	---	6
Scarsdale 4½s '22 '45 J&D	b 5.35	to 5%	%	Ashland Co—5½s Bridge	---	---	6	6s 1931-1960 M&N	b 5.50	to 5.15	%
Schenectady 5s '22-'33 J&J	b 5.25	to 5%	%	Oct 15 '22-Oct 1 '23 A&O	---	---	6	Warren Co 5s 1929-34 M&S	---	---	5.75
4½s 1922-1931 A&O	b 5.25	to 5%	%	Butler Co 4½s 1924 J&J	---	---	6	Youngstown 5s '22-'25 A&O	---	---	5.75
4½s 1922-1934 J&J	b 5.25	to 5%	%	*4½s Fl-Emrg '22-'31 M&N	b 5.90	to 5.60	%	*6s Fund 1928 A&O	b 5.75	to 5.60	%
Schenec Co 4½s '22-'38 J&J	b 4.75	to 4.60	%	Cambridge—4½s '22-'34 J&J	---	---	5	*5s Police Bldg & St '21-'32	---	---	5.50
Solvay 4½s 1922-40 F&A	b 5.50	to 5.30	%	4s 1923 J&J	---	---	5	*4½s 1922-1957 A&O	b 5.75	to 5.20	%
Suffolk Co 4½s '24-'32 J&J	b 5.20	to 5%	%	*5s Sewer 1953 M&S	---	---	5.60	Youngstown School Dist—	---	---	5.25
4½s Oct '22-'39 A&O	b 5.25	to 4.90	%	*5s Sewer 1931-37 M&S	b 5.40	to 5.10	%	*4½s 1944-1947 M&S	---	---	5.25
Syracuse 4½s 1921-35 Var.	b 5.20	to 4.80	%	Canton—5s Sew 1953 M&S	---	---	5	Zanesville—5s City Hall	---	---	5
5s May 15 1922-1933	b 5.20	to 4.80	%	*5½s Fund 1921-37 J&D	b 6%	to 5.50	%	& Market 1922-39 M&S	b 5.80	to 5.45	%
5½s 1922-1960 M&S	b 5.20	to 4.75	%	*6s Water 1944-1959 A&O	b 5.40	to 5.20	%	OKLAHOMA	---	---	---
4s Refunding 1929 J&D	---	---	5	4½s Water-Wks '30 M&S	---	---	5	4½s Oct 15 1924-33 A&O 15	b 5%	to 5.25	%
3½s Water 1928 J&J	---	---	5	4s '22-'26 & '27 F&A	b 5.50	to 5%	%	4s Funding 1922-27 F&A	b 5%	to 5.50	%
Tloga Co 5s 1922-30 M&S	b 5.30	to 5.10	%	*Canton S D 5s 1954 A&O 8	b 5.50	to 5.20	%	Ardmore—6s 1922 M&N	---	---	6
Tonawanda 4½s '22-'42 J&J	b 5.50	to 5.25	%	*5s Dec 10 1921-26 J&D 10	b 6%	to 5.60	%	Canadian Co 4s '22-'31 F&A	b 6%	to 5.75	%
5s Water 1922-1950 J&J	b 5.50	to 5.25	%	*4.40s 1956	b 5.50	to 5.20	%	Guthrie 6s W W '43 A&O	---	---	6
5½s Water 1922-50 J&J	b 5.50	to 5.25	%	Cincinnati—4½s St '32 J&J	---	---	5	Muskogee 4½s 1925 M&N	---	---	6
5½s St Impt 1931 J&J	b 5.25	to 5.20	%	*5s Funding 1928 F&A	---	---	5.60	5s Nov 1 1924 M&N	---	---	6
Troy—4½s 1921-1925 J&D	b 5.25	to 5.20	%	*5½s Imp March 1941 M&S	---	---	5.15	5s Sewer 1936 M&S	---	---	5.85
6s 1926-1940 reg A&O	b 5.20	to 4.85	%	*5½s Imp Feb '46 '51 F&A	---	---	5.15	Okla City—5s '37 op '22 F&A	---	---	5.60
4½s School 1922-31 F&A	b 5.25	to 5.05	%	*5½s Mar 10 '31 M&S 10	---	---	5.40	5s Water 1936 M&S	---	---	5.60
4½s Feb 15 1922-1957	b 5.25	to 4.80	%	*5s July 1 1945 J&J	---	---	5.15	4½s Sewer 1938 F&A	---	---	5.60
4s Water 1922-1925 J&D	b 5.25	to 5.20	%	*4½s July 1943 J&J	---	---	5.15	4½s W W 1941 J&J	---	---	5.60
4s Sept 1 1926	---	---	5.20	*4½s Sewer 1955 A&O	---	---	5.15	Okla City S D 4s 1933 J&J	---	---	5.60
3½s Water 1922-36 J&J	b 5.25	to 4.90	%	*4½s Sew Sep 3 '37 M&S 3	---	---	5.25	5s 1926, 1930, 1931 Var.	b 6%	to 5.85	%
Utica—4½s 1922-35 M&N	b 5.25	to 4.90	%	3.65s g Feb 1937 F&A	---	---	5	Okla Co—4½s '24-'33 J&D	b 6%	to 5%	%
3½s Nov 1 1921 to '35 Nov	b 5.25	to 4.90	%	3½s Water '45 op '25 F&A	---	---	5	Okmulgee 5s Mar 15 1943	---	---	5.35
Warsaw Union Fr S D Oct	---	---	---	3s Water 1939 op '19 F&A	---	---	5	Payne Co 4½s '22 to '29 A&O	---	---	6
4½s 1922-1942 Oct	b 5.40	to 5.20	%	Cinc S D 4½s 1934 A&O 13	---	---	5.50	OREGON	---	---	---
Watertown 4½s 1942 J&J	b 5.30	to 5.25	%	4s 1938 opt 1908 M&S	---	---	5	5½s Highway 1925 A&O	b 5.60	to 5.35	%
5s 1922-1923 J&J	b 5.30	to 5.25	%	3½s 1940 opt 1912 A&O	---	---	5.15	4½s Hwy '24-Apr '44 A&O	b 5.25	to 4.90	%
5s 1926-1945 J&J	b 5.25	to 4.90	%	Cleveland 5½s 1940-70 J&D	---	---	5.15	4½s 1925-1944 (s-a) A&O	b 5.25	to 4.90	%
4s May 1 1935 M&N	---	---	4.95	6s 1932-1935 J&D	---	---	5.15	4s Highway 1923-42 A&O	b 5.25	to 4.90	%
3½s Sewer '22 to '27 M&N	b 5.30	to 5.20	%	*5½s Pub Hall 1970 J&D	---	---	5.15	4s Highway 1922-41 A&O	b 5.25	to 4.90	%
Waterliet 6s 1921-80 Var	b 5.35	to 5.10	%	*5s W W 1936-1968 J&D	b 5.25	to 5.15	%	4s Aug 1 1923-1933 F&A	b 5.25	to 4.90	%
West Seneca 5s '22-'38 A&O	b 5.50	to 5.35	%	*4½s St Imp Feb 1 '34 F&A	---	---	5.15	Albany 5s ref '31 op '21 A&O	b 6%	to 5.75	%
Westch 'Co 3½s '27 & '28 J&D	---	---	5	*4½s March 1949 M&S	---	---	5.15	Astoria 5s 1933 J&D	---	---	5.80
5½s 1922-25 reg J&D	---	---	5.15	*4½s Fire dep '22-'55 A&O	b 5.50	to 5.15	%	Baker City 5s 1934 M&S	---	---	5.80
5½s 1926-32 reg J&D	b 5.10	to 4.90	%	4½s Clark A V Bldg '42 A&O	---	---	5	Clatsop Co 5s 1934 A&O	---	---	5.80
5s 1939-76 J&D	b 4.80	to 4.75	%	4½s Park 1938 A&O	---	---	5	Colum Co 5s '24-'29 '34 A&O	b 6%	to 5.80	%
5s June 1 1929-54 J&D	b 5.10	to 4.75	%	4s Park 1929-1931 A&O	---	---	5	Dallas City 5s '22-'28 M&N	---	---	6
4½s Parkway 1962-80 J&D	b 5.10	to 4.75	%	4s Grade Crossg '30 A&O	---	---	5	Eugene 5s 1942 M&S	---	---	5.50
4½s Co Bldg 1927-44 A&O	b 5.10	to 4.75	%	Cleveland S D 4½s '21-'35	b 5.75	to 5.40	%	Multonomah Co 4½s 32J&D	b 5.60	to 5.40	%
4s Co Bldg 1922-59 M&S	b 5.10	to 4.75	%	4s 1922 A&O	---	---	5	5s Road 1922-1928 M&N	b 5.75	to 5.50	%
4s 1930 to 1935 F&A	---	---	4.90	4s July 1 1932 J&J	---	---	5	Portland—5s g C H '22 J&J	b 6.25	to 5.75	%
4½s San Sew '33-'82 J&J	b 4.90	to 4.75	%	*6s, 1922-1940 J&D	b 5.75	to 5.40	%	5½s Aug 1928 F&A	b 5.65	to 5.40	%
White Plains—4s '22-'28 F&A	b 5.15	to 5.10	%	Cleveland Heights S D—	---	---	---	5s gold Bridge 1925 A&O	b 5.75	to 5.50	%
5½s Sch 1931-1936 A&O	b 5%	to 4.90	%	*6s 1929-1959 A&O	b 6%	to 5.50	%	5s Harb Dev 1923-50 M&N	b 5.40	to 5.20	%
3½s Water 1931 A&O	---	---	5	Clifton (In Cincinnati)	---	---	---	4½s Dock 1943 M&N	b 5.40	to 5.20	%
4½s Fund '21 & '22 J&D	---	---	5.15	4½s Water 2d ser '22 A&O	---	---	5.15	4½s Oct 1922-47 A&O	b 5.40	to 5.20	%
4s Refunding 1922 A&O	---	---	5.15	Columbus 6s '49-'57 M&S	---	---	5	4s gold Bridge 1934 J&J	b 5.40	to 5.20	%
Volcott 4½s July 15 '22-42 J&J	b 5.40	to 5.25	%	4s Sewer '33 opt '13 M&S	---	---	5	4s Water 1937 M&N	b 5.40	to 5.20	%
Yonkers—4s '22 to '25 M&S	b 5.30	to 5.20	%	4s Wat-W '45 op '20 M&S	---	---	5	Pt of Astoria 5s Har '24-'29 J&J	b 5.50	to 5.20	%
5½s Jan 1922-1926 A&O	b 5.30	to 5.20	%	3½s 1932 opt 1912 J&J	---	---	5	Pt of Coos Bay Harbor 5s	---	---	6
5½s Jan 1927-1961 A&O	b 5%	to 4.80	%	Columbus S D 4s 1926 M&S	---	---	5.25	Port of Portland 5s '22 J&J	---	---	6
4½s Mar 1 '27-'36 A&O	b 5%	to 4.80	%	3½s March 1 1923 M&S	---	---	5	4s Dry Dock 1934 J&J	---	---	5.30
3½s May '22 to '24 F&A	b 5.30	to 5.20	%	Cuyahoga Co 6s '22-39 A&O	b 6%	to 5.60	%	Salem—5s Sewer '22-'33 M&N	b 6%	to 5.60	%
5s April 1 1923-27 A&O	b 5.30	to 5.20	%	*5s Bridge 1922-27 A&O	---	---	6	PENNSYLVANIA	---	---	---
5s 1922-1938 A&O	b 5.10	to 4.85	%	*5s Ref 1922-1939 A&O	b 6%	to 5.60	%	5s July 1 1951 Series C J&J	103	105	---
NORTH CAROLINA	---	---	---	4s Ref 1922							

Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net
Lancaster 3s '38 opt '28 A&O	6 5.35	5.20%		Knorr Co 5s 1930-1945	65 1/2%	to 5.35		Lee Co—5s 1922-41 J&J	6 6%	to 5.70	
3 1/2s Sewer 1934 M&S	6 5.35	5.20%		Knorrville 5s 1940 M&N		6.35		Lynchburg—5s '26 op J&J			5 1/2
Lancaster S D 4s May 1945	6 5.35	5.20%		6s Wat Ref 1922-46 M&S	65 1/2%	to 5.35		4 1/2s Ref June 1 1927 J&D			5 1/2
Lower Merion Tps 4 1/2s J&J	6 5.35	5.20%		5 1/2s Fund 1950 M&S		5.35		4 1/2s Pub Impt 1939 J&J			5.40
McK P'tSD 4 1/2s '22-43 M&N	6 5.35	5.20%		4 1/2s Funded &c 1937 J&D		5.35		4 1/2s Pub Impt 1946 J&J			5.40
Merced Co 5 1/2s '24-47 F&A			5.15	4 1/2s Water-wks 1949 J&J		5.35		4 1/2s Water 1951 J&J			5.50
Norristown S D 4 1/2s '43 J&J	6 5.35	5.20%		4s June 1 1929 J&D		5.35		4s Ref Oct 1934 J&J			5.50
Philadelphia—4s 1937 J&J	85	88		Memphis 5s July 1954 J&J		5.35		Newport News 4 1/2s '48 J&D			5.50
5s Jan 1951 J&J	65 1/4%	5%		5s 1922-1927 F&A	65 1/4%	to 5.30		4 1/2s Feb 1953 F&A			5.50
4 1/2s May 1948 J&J	92	94		5s River Term '23-48 A&O	65 1/4%	to 5.30		4s Street Nov 1 1941 M&N			5.50
4 1/2s Nov 1 1948 J&J	92	94		5s Audit Mkt '25-49 O&J	65 1/4%	to 5.30		Norfolk—5s Ren 1923 J&D			5.75
4s July 1939 J&J	87	88		4 1/2s Refunding 1926 J&J		5.50		6s Oct 1 1950 A&O			5.25
4s July 1942 J&J	87	88		4 1/2s Refunding 1939 J&J		5.30		5s Municipal 1949 F&A			5.25
4s Jan 1 1946 J&J	87	88		4 1/2s St Impt &c '46 F&A		5.30		5s Municipal 1969 F&A			5.25
6s Nov 1 1966 J&J	87	88		4 1/2s Park 1947 J&J		5.30		4 1/2s Munic Impt '42 M&S			5.25
3 1/2s July 1932 J&J	87	88		4 1/2s Street 1947 M&S		5.30		4 1/2s Imp July 1940 J&J			5.25
3 1/2s July 1 1934 J&J	87	88		4 1/2s 1950 J&J		5.30		4s Impt March 1936 M&S			5.30
Phila S D 4 1/2s '24-43 J&J	6 5.25	5.00%		4 1/2s Park 1959 A&O		5.30		Petersburg 4 1/2s 1952 A&O			5.35
4s 1923-1942 J&J	6 5.25	5%		4s Water 1933 M&N		5.30		Portsmouth—4 1/2s 1940 F&A			5.50
Pittsburgh—4 1/2s '22-50 J&D	6 5.30	5.10%		Memphis S D 4 1/2s '59 J&J		5.30		5 1/2s Aug 1 1951 F&A			5.50
4s May '25 op '10-22 M&N	6 5.30	5.10%		Nashville—				4 1/2s Imp Oct 1 1942 A&O			5.50
4s 1922 to 1927 M&N	6 5.30	5.10%		5s March 1933 M&S		5.40		4 1/2s Sch & Sew 1938 J&J			5.50
4s 1922 to 1939 J&J	6 5.30	5.10%		5s Sch 1922-1945 J&D	65 1/4%	to 5.30		5s Water 1948 J&D			5.50
4 1/2s '22-38 taxable M&N	6 5.30	5.10%		4 1/2s Sewer 1923 A&O		6		6s Ref 1928 J&J			5.75
3 1/2s Apr '22 to '30 A&O	6 5.30	5.10%		4 1/2s Street 1935 J&J		5.30		Richmond 5s 1922 J&J			5.50
Pittsb S D 4 1/2s '22-27 J&J	6 5.30	5.10%		4 1/2s High Sch 1940 J&J		5.30		6s July 1 1922-1929 J&J			5.50
Reading—4s '22 to '28 A&O	6 5.30	5.10%		4s (Tenn C R R) '24 M&N		5 1/2		6s July 1 1930 J&J			5.50
4s 1923-1928 M&S	6 5.30	5.10%		4s Sewer 1927 J&J		5 1/2		4 1/2s Pub Impt 1949 J&J			5.25
4s 1921, 1926, 1931 J&J	6 5.30	5.10%		4s Water 1928 J&J		5 1/2		4 1/2s St&Pk Rd Sep '29 J&J			5.50
Scranton 4 1/2s '22-41 F&A	65 1/4%	5 1/4%		Putnam Co 4 1/2s 1941 July 1		5 1/2		4s 1922 to 1930 J&J			5.50
5s 1922-1950 F&A	65 1/4%	5 1/4%		Robertson Co 4 1/2s '40 '31 J&J		5 1/2		4s 1938 to 1943 J&J			5.25
4s 1923-1937 M&S	65 1/4%	5 1/4%		Shelby Co 4 1/2s Sch '41 J&J		5.25		4s 1924 J&J			5.50
4s 1925-30-35 A&O	65 1/4%	5 1/4%		4s Court House 1955 J&J		5.25		4s 1941 J&J			5.25
Scranton S D 4s '23-28-33 A&O	65 1/4%	5 1/4%		5s Sch 1929, 1939, 1949	65 1/4%	to 5 1/4%		4s 1943 J&J			5.25
3 1/2s 1922-1932 F&A	65 1/4%	5 1/4%		TEXAS				Roanoke 4 1/2s Ref 1936 J&J			5.40
Uniontown 4s '28 tax-ex M&N	6 5.50	5.20%		Austin 5s 1922-1942 J&J	6 5.50	to 5.50		4 1/2s St Impt May 1940 J&J			5.30
Wash'n Co 4 1/2s '22-24 M&S	6 5.30	5.20%		5s Sch Bg & Hos '52 op '32 J&J		5.50		4 1/2s Pub Bldg 1941 M&N			5.30
4s 1924-1933 M&N	6 5.30	5.20%		4 1/2s n Ref 1922-1949 J&J	6 5.50	to 5.50		4 1/2s Pub Bldg 1944 M&N			5.30
Wilkes-Barre 3 1/2s '22-29 F&A	6 5.50	5.30%		Beaumont 5s '52 op '32 A&O		6		4s St Impt 1936 J&J			5.40
4s 1922 to 1935 J&J	6 5.50	5.30%		5s Water Works 1954 M&S		6		Stafford Co 5s 1942 J&J			5.75
4 1/2s Imp Ser I '22-38 A&O	6 5.50	5.30%		4s 1942 opt 1922 J&D		6		Tazewell Co 5s 1923-46 J&J	6 6%	to 5.75	
4 1/2s 1931-1940 J&J	6 5.50	5.30%		Cleburne 5s WW '52 op '32 J&J		5.75		WASHINGTON			
4 1/2s Imp 1940-1945 J&J	6 5.50	5.30%		Dallas—5s 1931 J&D		5.60		6s Gen Fund 1926-1940 J&J	6 5.50	to 5%	
Wmport 3 1/2s '29 op '09 M&S	6 5.35	5.20%		5s Aug 1928 F&A		5.60		Aberdeen 5 1/2s '22-31 J&D			5.87
York 4 1/2s 1924-1943 F&A	6 5.35	5.20%		5s 1922-1960 M&N	6 5.75	to 5.35%		Bellingham 5s 1926 A&O			5.87
York Co 3 1/2s 1922-32 M&N	6 5.35	5.20%		4 1/2s Sch 1922-1952 M&N	6 5.75	to 5.35%		Clarke Co 5s '35 op '25 Jan 1			5.75
RHODE ISLAND				4 1/2s 1924, 1928, 1938, 1939, 1942, '43, '44, '45 J&J	6 5.75	to 5.35%		Everett 5s July 15 1931 J&J			5.60
4s Charit Inst 1965 M&S				4s Water '47 op '17 A&O	6 5.75	to 5.35%		5s June 1938 J&D			5.60
3 1/2s gold S H 1934 J&J	84 1/2			4s School 1922-51 J&J	6 5.75	to 5.35%		King Co—5s 1928 M&S			5.70
Bristol—3 1/2s g 1930 M&S	84 1/2			Dallas Co 4 1/2s Sep 10 '51 Apr 10		5.40		5s C't House '33 opt May			5.60
Cent Falls 4s '22-30 F&A	6 6%	to 5.50		5s Viad & Bldg Feb 10		5.40		5s Road 1935 F&A			5.60
E Prov'ce 4s J'ne 15 '47 J&D	78 1/2			1954 op 1924 Apr 10		5.40		4 1/2s Harb opt '22-30 Nov 1			5.70
Johnston 4 1/2s 1925 M&N	6 5.50	to 5.30		El Paso 5s WW P'ch '50 A&O		5.80		Lewis Co 5s 1923-32 M&S	6 6%	to 5 1/4%	
1930, 1935, 1940 M&N	6 5.50	to 5.30		5s Fund 1951 opt '31 M&S		5.80		Pacific Co 4 1/2s July 1 '28-36			5.75
Lincoln—4s 1928 A&O	90			5s School 1955 op '35 J&J		5.80		Pierce Co 5s ref '25 op '15 A&O	65 1/4%	to 5 1/2%	
Newport—4 1/2s '22-39 M&S	6 5.50	to 5%		5s Imp Aug 1 1948 F&A		5.80		5s Sept 1 1928-37 Sept	65 1/4%	to 5 1/2%	
5 1/2s June 1 1922-1958 J&J	6 5.50	to 5.90		Fort Worth—6s 1922 F&A		5 1/2		4s Ref 1926 opt 1916 M&S	6 6%	to 5 1/4%	
4s gold 1927 F&A	92			5s Apr 1951 opt '31 A&O		5.50		Port of Seattle 5s '22-55 M&S	6 6%	to 5 1/4%	
4s May 15 1948 M&N	83 1/4			5s 1929-1934 J&D	6 5.60	to 5.40%		4 1/2s Jan 1922-1955 J&J	6 6%	to 5 1/4%	
3 1/2s g High Sch 1954 J&D	74			5s 1935-1959 J&D	6 5.60	to 5.40%		Seattle—5s 1922-1930 J&J	6 6%	to 5.70	
Pawtucket—4 1/2s 1950 J&J	85 1/4			4 1/2s St Imp '48 op aft '28 J&J		5.50		6s L & P Sys 1927-41 A&O			100
4 1/2s Sewer 1952 J&D	85			4 1/2s Sch '49 op aft '29 J&D		5.50		4 1/2s Sewer 1927 M&S	6 6%	to 5.50	
4s Water 1937 M&N	84			4 1/2s Refunding 1941 J&J		5.60		4 1/2s Water 1931 J&J	6 6%	to 5.50	
3 1/2s 1922 J&D	97 1/2			Galveston—				4 1/2s Light ext 1932 J&J	6 6%	to 5.50	
Providence 4s 1927 A&O	92			5s Lim debt 1932-1936 J&J		5.80		4s Lib Oct 15 '22 A&O 15	6 6%	to 5.50	
4s Jan 1 1945 J&J	85			5s Grade Rats 1944 A&O		5.75		4s April 1 1929 A&O	6 6%	to 5.50	
4s July 1956 J&J	82			5s School 1922-1954 M&S	6 6%	to 5.75		Seattle SD No 1 4 1/2s '24 M&N	6 6%	to 5.50	
3 1/2s Sch & Br 1929 M&N	87			5s 1922-1956 A&O	6 6%	to 5.75		4 1/2s Mar '22 to '31 M&S	6 6%	to 5.50	
3s Sew & Imp 1929 M&N	84			5s 1922-1956 A&O	6 6%	to 5.75		Snohomish Co 5s '31 op aft '21			5.75
Westerly—4s 1927 M&S	91 1/2			4 1/2s Grad &c '48 op '28 J&J	6 6%	to 5.75		Spokane 5s Park 1927 J&J			5.65
3 1/2s Water Feb 1929 F&A	86 3/4			4 1/2s Grad &c '48 op '29 A&O		5.90		4 1/2s Bdge Const 1931 J&J			5.35
Woonsocket 4 1/2s Fd '41 J&D	87			Galveston County—				4 1/2s Water 1935 J&J			5.35
6s Fund 1924-1935 M&N	6 5.50	to 5.30		5s Bd Apr 10 '51 op '31 A&O		5.75		4 1/2s Park 1962 J&J			5.25
6s Fund 1936-1961 M&N	6 5.50	to 5.30		Harris Co 4s '47 op '17 A&O		5.40		4 1/2s Bridge 1922-36 J&J	6 5.75	to 5.35	
4 1/2s Funding 1944 M&N	88 3/4			Houston—				4s Water July 1 1925 J&J			6
5s Funded 1922-1959 A&O	6 5.50	to 5.30		5s Sew Nov 15 1939 M&N		5.50		Spokane SD No 1 4 1/2s '29 J&J			5.50
4s Funding 1947 A&O	81 1/4			5s Ref Oct 16 '41 op '31 A&O		5.50		4 1/2s May 1 1931 M&N			5.50
3 1/2s Wat May 1 '31 M&N	85 1/2			5s Mun Imp '26-38 F&A	6 6%	to 5.70		4s Aug 1 1922 F&A			6
SOUTH CAROLINA				4 1/2s Sept 1922-1952 M&N	6 6%	to 5.50		Stevens Co—4 1/2s '29 op '19			5.75
4 1/2s Blue 1928 J&J	90	95		4 1/2s Oct 28 '38 op '28 A&O		5.70		Tacoma—5s '22-33 J&D	6 6%	to 5.60	
4s Refund 1952 op 1932 J&J	81	84		Port Arthur 5s 1922-56 M&S	6 6.25	to 6%		4 1/2s Lt & Pow 1929 J&J			5.60
Charleston—5s Oct '22 A&O			5.75	San Antonio—5s '23-53 M&S	6 5.90	to 5.60		4 1/2s Refdg 1931 A&O			5.60
4 1/2s 1928 A&O			5.75	5s Sept 1922 '53 M&S	6 5.90	to 5.60		3 1/2s Jan 1 1939 J&J			5 1/2
4s Sewer 1929 A&O			5.75	5s Sept 1931 1959	6 5.90	to 5.60		WEST VIRGINIA			
4s Refg '38 (tax-exm) J&J			5.75	5s St Imp Dist No 2 1943	6 5.90	to 5.60		5s Highway 1927-1946 J&J	98	100	
Cheraw 5s '52 op '32 July 1			5.75	San Antonio S D 5s '56 F&A		5.60		3 1/2s Jan 1 1939 J&J	80 1/4		5.60
Clarendon Co—				Tarrant Co—5s Road & Bldg		5.50		Charleston 4 1/2s '41 op '27 J&J			5.60
6s May 15 '36-40 M&N 15			5.50	Apr 10 '52 op '22 Apr 10		5.50		Clarksburg 5s '22-53 A&O	6 6%	to 5.70	
Columbia 5s Ref 1941 M&S			5.50	Waco—5s Nov 1 1934 M&N		5.70		Clarksburg SD 5s '41 op '21 M&S			5.70
4 1/2s Water 1945 J&J			5.50	5s Sewer 1937 J&J		5.70		Hancock County—5s Grant			6
Greenville—5s 1940 J&J			5.50	5s Water-Wks 1942 J&J		5.60		Road Dist '46 op '32 M&N			6
6s Street 1942 J&J			5.50	4s Jan 1 1931		6		Huntington 5s 1944 Oct			5.70
5s Water 1958 F&A			5.50	Wichita Falls 6s 1950 M&N		6		Martinsburg 5s '43 op '29 Decl			5.70
Greenville Co 4 1/2s '40-55 J&J			5.50	5s Feb 10 1960 F&A 10		6		Mercer Co 5s '44 op '24 A&O 15			5.70
Richland Co 5s 1933 J&J			5.70	UNITED STATES—See page 49				Parkersburg 4s Wat '29 June			5.80
Rock Hill 5s 1951 op '31 J&J			5.0	UTAH				4 1/2s June 1 1933 J&D			5.80
Spartanburg 4 1/2s '35 A&O			5.50	5 1/2s April 1 19							

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	453,610	8,171,721	100	160	175
Birming'm Tr & S.	500,000	783,707	12,762,199	100	275	295
First National Bank	1,500,000	2,258,429	24,982,346	100	285	295
Traders' Nat Bank.	250,000	84,172	2,544,014	100	145	150
Mobile—						
First National Bank	300,000	1,060,417	11,708,489	100		
Merchants' Bank.	200,000	420,000	6,300,700	100		
People's Bank.	200,000	309,247	5,560,712	100		
Montgomery—						
Capital Nat Bank.	200,000	45,044	1,031,271	100	100	104
Exchange Nat Bank	300,000	442,747	1,158,778	100		
First National Bank	1,000,000	529,740	3,307,331	100	135	138
Fourth Nat Bank.	500,000	117,911	3,570,339	100	105	108
Alabama Bk & Tr Co	300,000	37,000	900,000	100	100	103
Union Bk & Tr Co.	100,000	106,877	1,100,704	100	150	170

ARIZONA—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	252,758	3,280,072	100		
Phoenix Nat Bank.	200,000	242,717	3,197,733	100		
Phoenix S Bk & Tr.	100,000	207,214	1,867,798	100		
Valley Bank.	500,000	231,372	3,832,770	100		

ARKANSAS—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bid.	Ask.
Little Rock—						
Am Bk of Com & Tr	750,000	227,447	8,462,958	25		
Central Bank.	200,000	42,010	838,440	100		
England Nat Bank.	300,000	93,674	2,022,095	100		
Exchange Nat Bank	300,000	219,479	3,303,772	100		
Commercial Trust.	100,000	37,177	676,777	25		
People's Sav Bank.	200,000	72,559	2,131,909	25		
Bankers Trust Co.	300,000	78,642	3,783,391	100		
Southern Trust Co.	500,000	171,720	2,906,403	25		
Union & Merc Tr Co	400,000	331,977	4,460,770	100		
W B Worthen Co.	200,000	308,442	2,483,031	100		
Plum Bluff—						
Citizens' Bank.	300,000	235,727	1,538,275	100		
Cotton Belt S & T Co	100,000	80,197	781,927	25		
Merch & Plant Bk.	175,000	242,542	2,179,728	25		
Simmons Nat Bank	200,000	283,972	2,570,791	100		

CALIFORNIA—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bid.	Ask.
Berkeley—						
Berkeley Bk of S & T	466,300	566,036	10,707,786			
First National Bank	300,000	348,000	5,137,707			
Fresno—						
Fidelity Tr & Sav.	1,000,000	579,729	7,880,503	100		
First National Bank	500,000	697,179	8,341,595	100		
Growers Nat Bank.	200,000	13,047	1,741,295	100		
Union Nat Bank.	180,000	314,330	3,586,799	100		
Los Angeles—						
Citizens' Nat Bank	1,800,000	1,523,512	26,558,487	100	267	
Commercial Nat Bk	500,000	338,027	6,654,733	100	199	235
Continental Nat.	300,000	43,091	3,438,194	100		
Farmers & Mer Nat.	1,500,000	2,347,776	26,742,715	100	305	312
First National Bank	3,000,000	4,136,909	54,571,767	100	278	455
Guar Tr & Sav Bk.	2,000,000	1,883,967	32,487,171	100		
California Bank.	2,000,000	663,205	31,925,264	100	105	210
Merchants' Nat Bk	1,500,000	791,170	26,720,982	100	175	200
Security Tr & S Bk	1,425,000	3,527,269	90,128,717	100	255	300
Hellman Com Tr & S	1,350,000	575,677	31,896,712	100		
Citizens Tr & S Bk	900,000	320,901	16,122,298	100		
Los Ang Tr & S Bk	3,500,000	2,444,579	58,640,738	100		
U S National Bank.	200,000	145,794	2,293,139	100		
Union Bank & Tr.	1,000,000	170,537	6,158,704	125	130	
Oakland—						
Central Sav Bank.	600,000	921,772	21,861,877	30		
Central Nat Bank.	1,000,000	1,511,533	14,557,751	100	190	
Farmers & Mer Bk.	284,100	54,977	3,531,734	100		
First National Bank	600,000	213,909	7,970,300	100	175	
First Savings Bank.	600,000	167,797	9,823,723	100		
Oakland Bk of Sav.	1,500,000	1,494,707	42,124,969	75	180	199
State Savings Bank	100,000	216,077	1,247,915	100		
Pasadena—						
First National Bank	300,000	182,767	3,460,670	100		
Security Nat Bank.	100,000	436,000	1,500,000	100		
Nat Bank & Tr Co.	300,000	119,712	4,369,707	100		
First Tr & Sav Bk.	600,000	184,900	4,684,270	100		
Sacramento—						
California Nat Bk.	1,000,000	412,874	10,484,755	100		
California Tr & S Bk	600,000	398,987	10,436,088	100		
Farm & Mech S Bk	350,000	255,000	4,722,748	100		
N B D O Mills & Co	500,000	170,927	6,133,704	100		
People's Bank.	800,000	220,017	7,267,593	100		
Sac-San Joaquin Bk	1,600,000	153,644	24,064,890	100		
San Bernardino—						
California State Bk	100,000	50,000	956,000	100		
Farmers' Exch Nat	100,000	473,441	1,737,002	100		

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bid.	Ask.
San Diego—						
First National Bank	1,000,000	275,190	11,284,393	100		
Merchants' Nat Bk	250,000	622,587	2,865,887	100		
San Diego Sav Bk.	200,000	522,729	7,070,492	100		
Secur Comm & S B	165,000	49,409	1,624,143	100		
Union Nat Bank.	200,000	474,379	1,225,280	100		
United States N Bk	100,000	10,914	1,772,119	100		
San Francisco—						
American Nat Bank	2,000,000	813,971	13,025,046	100		115
Anglo London-Paris	5,000,000	3,416,767	72,068,928	100	138	145
National Bank.	8,500,000	9,292,674	63,879,091	100	180	
Bank of Calif, N A.	10,000,000	3,959,977	15,904,248	100	201	
Bank of Italy.	130,000	174,439	2,905,164	250		
Columbus S & L Soc	2,000,000	6,114,704	29,520,244	160		
Crocker Nat Bank.	650,000	223,242	2,797,869	100		
Donhoe-Kelly B Co	3,000,000	2,286,991	23,031,391	100	210	
First National Bank	1,000,000	582,747	13,515,798	100	104	
French-Amer Bank	1,000,000	495,687	17,395,992	100	125	
Humboldt Sav Bk	1,200,000	314,412	11,162,155	100	79	81
Italian-Amer Bank	1,250,000	458,027	7,631,492	100		
Merchants' Nat Bk	1,500,000	46,137	6,646,723	100		
Mission Sav Bank.	700,000	364,377	4,754,761	250	300	
Security Bk & Tr Co	6,000,000	6,121,597	54,788,347	100		
Wells Far Nev Nat	1,500,000	1,000,515	29,589,427	100	152	155
Anglo-Calif Tr Co.	4,000,000	3,192,907	59,181,827	100	227	240
Mercantile Tr Co.	1,500,000	771,432	20,768,728	50		
First Federal Tr Co	1,200,000	2,297,492	32,595,735	800	2200	
San Jose—						
Bank of San Jose.	300,000	387,957	4,785,778	100		
First National Bank	500,000	403,517	6,571,776	100		
Security Sav Bank.	100,000	208,270	2,659,721	100		
Security State Bank	100,000	165,717	2,245,243	100		
Gard C Bk & Tr Co	500,000	657,512	6,851,905	100		
Stockton—						
City Bank.	400,000	204,705	3,100,498	80		
Comm'l & Sav Bk.	500,000	313,630	5,463,488	100		
First National Bank.	200,000	312,579	4,985,593	100		

CANADA—See last page.

COLORADO—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Bid.	Ask.
Colorado Spgs—						
Colorado Sav Bank	50,000	209,814	2,075,097	100		
Colorado Spgs N B.	100,000	113,944	1,913,191	100		
Exchange Nat Bank	300,000	295,324	5,033,068	100		
First National Bank	300,000	527,599	5,454,095	100		
Colo Title & Tr Co.	300,000	114,129	1,605,132	100		
Denver—						
Central S Bk & Tr.	500,000	339,693	8,345,746	100		
Colorado Nat Bank	500,000	1,837,271	23,639,124	100		
Denver Nat Bank.	1,000,000	1,427,947	18,142,900	100		
Drovers Nat Bank.	200,000	459,347	7,255,942	100		
First National Bank	1,250,000	1,268,177	26,892,723	100		
Globe Nat Bank.	300,000	52,504	1,401,701	100		
Hamilton Nat Bank	350,000	189,879	4,906,721	100		
Merchants' Bank.	125,000	33,020	1,338,747	100		
Stock Yards Nat Bk	250,000	89,779	1,649,669	100		
U S National Bank.	400,000	786,349	12,189,725	100		
Amer Bk & Tr Co.	500,000	377,971	7,542,978	100		
Bankers Trust Co.	1,000,000	250,000	1,583,796	100		
Hibernia Bk & Tr Co	100,000	35,157	1,370,765	100		
Guardian Trust Co.	240,000	26,579	1,055,915	100		
Home Sav & Trust.	200,000	145,437	3,871,720	100		
International Tr Co	500,000	793,441	11,947,791	100		
Interstate Trust Co	200,000	101,379	2,931,794	100		
Leadville—						
American Nat Bank	100,000	24,277	656,799	100		
Carbonate Nat Bk.	100,000	29,474	1,276,193	100		
Pueblo—						
First National Bank	500,000	1,277,373	10,047,702	100		
Western Nat Bank.	100,000	110,967	1,538,189	100		
Pueblo Sav & Tr Co	100,000	200,731	4,199,739	100		

CONNECTICUT—Nat. banks Sept. 6; State institutions latest returns.

Bridgeport—				Per	share.	
City National Bank	1,000,000	1,056,989	7,996,217	100	160	----
First Nat Bk	2,000,000	2,012,411	10,698,990	100	170	----
Bridgeport Tr Co	1,000,000	400,000	7,135,614	100	160	165
Amer Bank & Tr Co	200,000	89,541	3,827,632	100	170	175
West Side Bank	100,000	14,390	1,014,626	100	135	----
Hartford—				Per	share.	
City Bank & Tr Co	600,000	372,075	12,786,929	100	195	205
Conn River Bkg Co	150,000	621,400	2,961,484	30	160	----
First National Bank	1,150,000	1,377,220	7,511,770	100	190	215
Hartford-Aetna NB	2,000,000	3,152,100	12,567,733	100	200	218
Mutual Bk & Tr Co	300,000	61,521	1,290,967	100	125	----
Phoenix Nat Bank	1,000,000	1,568,725	11,500,906	100	270	----
State Bank & Tr Co	400,000	813,371	5,847,449	100	425	----
United States Bank	100,000	447,977	3,236,436	100	500	----
Fidelity Trust Co	200,000	222,040	2,611,203	100	320	----
Hartford-Conn Tr Co.				Per	share.	
Park St Tr Co	2,000,000	2,681,677	16,216,396	100	310	----
Riverside Trust Co.	100,000	38,242	1,011,107	100	130	140
Security Trust Co.	150,000	267,065	1,681,621	100	300	----
Travelers Bk & Tr Co	300,000	506,241	3,018,257	100	420	----
New Haven—				Per	share.	
Sway Bk & Tr Co.	200,000	108,847	2,177,005	100	60	----
First National Bank	1,000,000	1,271,399	10,370,725	100	100	----
Mechanics Bank	300,000	788,447	8,562,792	60	50	----
Merchants Nat Bk	500,000	633,372	6,088,711	50	60	----
New Hav Bk N B A	1,200,000	1,824,707	4,780,744	100	100	----
Nat Tradesm's Bk.	500,000	a615,917	a2,676,072	100	100	----
Second Nat Bank	750,000	1,014,590	5,420,776	100	100	----
Inf & N Hav Tr Co	650,000	876,927	7,707,794	100	100	----

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	\$	\$	\$		Per	share.
Merchants' Nat Bk	100,000	56,946	458,161	100	110	---
Thames Nat Bank	1,000,000	610,044	2,692,104	100	---	140
Uncas Nat Bank	100,000	48,971	578,408	100	105	---
Waterbury—					Per	share.
Citizens' Nat Bank	300,000	272,947	3,181,299	100	140	150
Manufac's Nat Bk	300,000	408,792	4,599,143	100	175	---
Waterbury Nat Bk	500,000	512,671	2,915,762	50	75	80
Colonial Trust Co.	500,000	970,591	4,784,064	100	265	285
Merchants Tr Co.	200,000	230,179	2,936,659	100	175	---
Waterbury Tr Co.	300,000	117,529	2,917,474	100	100	105

DELAWARE—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—					Per	share.
Central Nat Bank	210,000	160,147	1,366,671	100	116	125
Farmers' Bank	500,000	734,690	9,515,584	50	120	130
Nat Bk of Delaware	110,000	190,492	1,249,990	100	160	180
Union Nat Bank	203,175	805,717	3,979,773	25	85	90
Delaware Trust Co	882,700	274,457	4,869,748	100	140	150
Equitable Trust Co	500,000	800,000	3,498,912	100	280	295
Security T & S Co	600,000	858,930	4,848,240	100	250	265
Wilmington Tr Co.	1,000,000	1,122,927	10,967,668	50	114	120

DIST. OF COLUMBIA—Nat. banks Sept. 6; other insts. latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—					Per	share.
American Nat Bank	600,000	326,179	4,186,307	100	157	183
Columbia Nat Bank	250,000	332,977	2,289,766	100	175	---
Commercial Nat Bk	1,000,000	448,774	12,227,778	100	167	---
Bank of Com & Sav	100,000	57,029	1,174,562	10	155	---
District Nat Bank	550,000	468,770	5,792,170	100	168	---
Dupont Nat Bank	200,000	65,874	1,780,414	---	---	---
Farm & Mech Nat	252,000	331,099	2,157,266	100	210	---
Federal Nat Bank	500,000	387,778	4,158,562	100	170	180
Franklin Nat Bank	225,000	382,179	3,230,792	---	---	---
Liberty Nat Bank	250,000	43,662	1,474,627	---	120	---
Lincoln Nat Bank	300,000	336,000	5,031,602	100	165	---
Merchants' Bank	300,000	91,725	2,301,445	---	147	---
Nat Bank of Wash.	1,050,000	784,597	7,645,449	100	180	---
Nat Capital Bank	200,000	264,394	1,420,947	100	165	---
Nat Metro Bank	800,000	850,397	11,091,762	100	210	---
Riggs Nat Bank	1,000,000	2,615,114	20,774,494	100	450	---
Second Nat Bank	500,000	303,577	3,493,729	100	145	165
Secur Sav & Com Bk	200,000	110,197	3,238,082	100	202	230
Amer Secur & Tr Co	3,400,000	2,697,372	21,923,974	100	218	---
Continental Tr Co.	1,000,000	193,272	2,705,000	100	100	106
Nat Sav & Tr Co.	1,000,000	1,761,314	9,240,992	100	274	---
Munsey Trust Co.	2,000,000	321,879	4,247,910	---	---	---
Union Sav Bank	200,000	59,107	1,490,056	---	112	---
Union Trust Co.	2,000,000	678,941	5,575,196	100	118	119
United States S Bk	100,000	90,677	1,949,094	---	200	---
Wash Loan & Tr Co	1,000,000	1,743,224	10,086,948	100	260	275

FLORIDA—Nat. banks Sept. 6, State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—					Per	share.
Atlantic Nat Bank	350,000	1,155,341	14,724,443	100	---	---
Barnett N B of Jack	750,000	842,955	9,267,240	100	---	---
Florida Nat Bank	500,000	486,517	9,835,122	100	---	---
Tampa—						
Citizens Am Bk & Tr	1,000,000	463,477	6,630,790	100	---	---
Bank of Commerce	100,000	25,448	539,275	---	---	---
Exchange Nat Bank	250,000	538,471	4,180,191	100	---	---
First National Bank	400,000	844,197	6,235,277	100	---	---

GEORGIA—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—					Per	share.
American Sav Bank	200,000	46,277	325,701	100	95	100
Atlanta Nat Bank	1,000,000	2,210,909	18,161,700	100	300	325
Central Bk & Tr Co	1,000,000	693,224	9,078,278	100	135	150
Citizens & Sou Bk	2,000,000	2,853,107	35,745,298	100	225	250
Fourth Nat Bank	1,200,000	2,322,077	16,952,075	100	270	280
Fulton Nat Bank	750,000	342,746	4,130,084	100	125	135
Ga Sav Bk & Tr Co	500,000	141,000	1,065,000	100	125	135
Lowry Nat Bank	1,000,000	1,814,427	12,501,018	100	230	240
Atlanta Trust Co.	1,300,000	184,444	1,384,477	100	95	100
Trust Co of Georgia	1,000,000	1,805,117	1,769,093	100	300	320
Augusta—					Per	share.
Augusta Sav Bank	100,000	45,497	978,728	100	160	---
Georgia RR Bank	1,000,000	377,097	6,911,994	100	200	---
Citizens & Sou Bk	2,000,000	2,853,107	35,745,298	100	135	145
Nat Exchange Bank	400,000	329,970	1,849,973	100	180	---
Union Sav Bank	100,000	85,000	1,400,000	100	180	---
Columbus—					Per	share.
Columbus Sav Bk	250,000	200,000	2,245,000	100	---	---
Fourth Nat Bank	300,000	177,776	909,971	100	---	---
Home Savings Bank	50,000	40,796	1,306,744	100	---	---
Merch & Mech Bk	200,000	223,901	1,457,971	100	---	---
First Nat Bk of Col.	200,000	242,414	918,775	100	---	---
Third National Bank	250,000	453,577	1,340,291	100	---	---
Macon—					Per	share.
Bibb National Bank	200,000	260,000	1,000,000	100	---	---
Citizens & Sou Bk	2,000,000	2,853,507	35,745,298	100	---	---
Fourth Nat Bank	500,000	654,177	8,105,000	100	---	---
Macon Nat Bank	150,000	141,741	2,024,792	100	---	---
Savannah—					Per	share.
Citizens & Sou Bk	2,000,000	2,853,107	35,745,298	100	250	---
Commercial Bank	100,000	64,139	1,080,984	100	120	125
Exchange Bank	250,000	165,271	2,402,299	100	200	225
Liberty Bk & Tr Co	300,000	536,977	2,466,600	100	175	200
Mercantile Nat Bk	300,000	54,788	855,803	100	100	110
Oglethorpe Sav & Tr	250,000	237,599	1,305,100	100	95	100
People's Bank	100,000	94,212	1,716,239	100	150	160
Amer Bk & Tr Co	200,000	15,957	412,165	100	---	65
Savannah Bk & Tr Co	700,000	901,674	3,791,537	100	190	200
Citizens' Trust Co	200,000	108,177	781,947	100	135	140
Chatham Bk & Tr Co	500,000	128,961	1,892,322	100	90	100

IDAHO—National banks Sept. 6.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bk	250,000	214,621	3,626,799	100	---	---
First Nat of Idaho	300,000	353,177	4,936,701	100	---	---
Pacific Nat Bank	300,000	121,507	1,942,375	100	---	---

ILLINOIS—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—	\$	\$	\$		nom	inal.
Aurora Nat Bank...	100,000	1298,444	12,498,266	100		
First National Bank	100,000	237,199	3,034,183	100		
American Nat Bank	100,000	233,144	2,225,961	100		
Merchants Nat Bk.	100,000	230,814	2,154,700	100		
Old Second Nat Bk	200,000	239,977	1,361,841	100		
Aurora Tr & Sav Bk	100,000	72,499	1,194,130	100		
Chicago—					Per	share.
Aetna State Bank...	200,000	24,844	2,392,741	100	128	133
Amer State Bank...	600,000	275,397	5,020,496	100	190	200
Atlas Exch Nat Bk.	200,000	47,114	1,438,196	100		
Austin State Bank.	200,000	184,691	4,626,949	100	225	250
Calumet Nat Bank	300,000	174,821	5,340,975	100	190	
Capital State Sav Bk	200,000	66,557	2,417,719	100	185	
Central Mfg Dis Bk	500,000	401,919	5,154,796	100	240	244
Citizens State Bk.	250,000	169,324	4,203,007	100	190	200
Cont & Comm N B	25,000,000	20,521,491	292,867,009	100	279	281
Corn Exch Nat Bk.	5,000,000	11,635,977	88,413,775	100	343	348
Cosmopolitan St Bk	500,000	196,727	5,811,944	100	140	153
Depositors State Bk	300,000	230,272	4,406,717	100	200	210
Drexel State Bank.	350,000	268,209	7,121,721	100	195	205
Drovers Nat Bank.	1,000,000	760,727	12,733,727	100	218	225
Englewood State Bk	200,000	109,694	4,148,280	100	185	190
First National Bank	12,500,000	16,849,973	165,559,272	100	400	
First Nat Englew'd	150,000	437,477	6,159,775	100	365	372
Foreman Bros Bg Co	1,500,000	2,225,427	32,711,335	100		
Ft Dearborn N Bk.	5,000,000	3,083,177	51,124,749	100	203	210
Garfield Pk St Bk	200,000	76,290	4,167,106	100	199	203
Halsted St State Bk	200,000	103,370	1,926,954	100	165	170
Hyde Pk State Bk.	200,000	198,507	3,699,927	100	175	
Independence State Bk	200,000	87,798	3,600,705	100	175	
Irving Park Nat Bk	100,000	96,107	3,139,043	100	205	
Kaspar State Bank.	500,000	483,377	11,890,472	100	284	288
Lake View State Bk.	200,000	93,574	4,062,442	100	135	
Lawndale State Bk.	250,000	158,700	3,500,177	100	405	410
Lincoln State Bank	200,000	48,897	2,108,736	100	110	116
Live Stk Exch N Bk	1,250,000	1,292,707	12,929,141	100		199
Mad & Ked State Bk	750,000	329,194	5,556,269	100	200	210
Mech & Trad St Bk	200,000	91,070	1,625,737	100	130	140
Nat Bk of Republic	2,000,000	1,901,124	23,522,395	100	144	148
National City Bank	2,000,000	1,673,077	26,148,078	100	145	
Nat Produce Bank.	600,000	299,971	5,417,789	100	152	156
North Ave State Bk	200,000	84,244	7,032,723	100	180	185
Noel State Bank.	1,000,000	246,320	5,597,726	100	155	160
Ogden Ave State Bk	200,000	43,241	1,296,446	100	110	120
People's Stock Y'ds	750,000	378,409	13,641,851	100	305	315
State	200,000	107,230	2,072,190	100	145	155
Phillip State Bank	200,000	7,209	2,754,723	100	200	
Pioneer State Sav Bk	200,000	200,971	5,189,201	100	250	
Reliance State Bank	200,000	80,707	3,164,594	100	150	
Roseland State S B	200,000	181,177	4,188,759	100	272	292
Schiff State Bank.	250,000	179,277	4,031,466	100		
Second Security Bk	500,000	333,877	6,403,167	100		360
So Chicago Sav Bk.	600,000	215,000	6,451,471	100	175	
South Side Tr & Sav	300,000	200,279	6,118,746	100	195	
State Bk of Chicago	2,500,000	4,585,475	40,080,292	100	350	360
Stock Yds Sav Bk.	300,000	444,098	6,393,300	100	450	
Union Bank of Chic	500,000	182,742	4,316,749	100	135	140
United State Bank.	200,000	81,727	1,489,341	100	135	
Washington Pk N Bk	300,000	248,877	7,419,994	100	250	
West Englewood—						
Trust & Sav Bk.	330,000	154,190	3,498,888	100	200	225
West Town State Bk	200,000	135,372	3,383,976	100	184	
Central Tr Co of Ill	6,000,000	3,145,337	64,297,767	100	178	182
Chic City Bk & Tr Co.	500,000	858,870	6,005,978	100	310	
Chicago Trust Co.	1,000,000	697,924	11,604,773	100	142	150
Citizens Tr & Sav.	100,000	45,477	2,331,231	100	200	
Cont & Com Tr & S Bk	5,000,000	7,266,694	60,800,705	100		
Drovers Tr & Sav Bk	250,000	427,902	6,836,712	100	345	
Fidelity Tr & S Bk.	400,000	56,337	2,673,712	100	164	170
First Tr & Sav Bk.	6,250,000	7,820,709	81,780,716	100		
Ft Dearb Tr & S Bk	500,000	512,494	9,001,096	100	220	
Franklin Tr & S Bk	300,000	328,340	3,754,773	100	195	
Greenebaum Sons'						
Bank & Trust Co	1,500,000	1,313,729	13,582,073	100	400	410
Guarantee Tr & Sav	200,000	169,597	1,795,793	100	180	185
Harris Tr & Sav Bk	2,000,000	4,486,877	32,179,769	100	500	510
Home Bk & Tr Co.	800,000	212,177	10,000,000	100	260	
Illinois Tr & Sav Bk	5,000,000	12,238,774	121,968,929	100	340	345
Kenw'd Tr & Sav Bk	200,000	305,009	4,552,980	100	270	282
Kimbell Tr & S B.	100,000	57,330	1,976,196	100	150	175
Lakeview T & S Bk	500,000	516,847	8,782,744	100	250	
Liberty Tr & S Bk.	350,000	112,114	6,575,794	100	235	236
Lincoln Tr & Sav B	200,000	104,109	2,320,972	100		
Market Tr & Sav.	200,000	66,000	1,323,060	100		
Mercantile Tr & Sav	400,000	193,964	5,706,032	100	192	
Merchants L & Tr Co	5,000,000	11,660,411	93,701,939	100	349	360
Mid-City Tr & S Bk	750,000	188,674	9,878,734	100	218	220
Northern Tr Co Bk	2,000,000	4,477,427	39,304,227	100	310	320
Northwn Tr & S Bk	1,000,000	381,249	17,201,173	100	242	250
People's Tr & Sav Bk	1,000,000	631,097	12,522,787	100	200	205
Pullman Tr & Sav Bk	300,000	310,807	5,587,243	100	187	200
Sheridan Tr Sav Bk	500,000	263,941	7,011,010	100	290	301
Sou West Tr & Sav.	200,000	69,591	3,106,749	100		
Stand'd Tr & Sav Bk	1,000,000	761,014	8,897,023	100	150	160
Stockmen's Tr & S Bk	200,000	130,076	1,712,797	100	168	
Union Trust Co.	2,000,000	2,929,500	40,241,792	100	306	312
W Side Tr & Sav Bk	700,000	178,670	10,398,701	100		280
Woodlawn Tr & S Bk	400,000	218,177	5,934,770	100	275	
Elgin—					Per	share.
Elgin Nat Bank...	100,000	46,227	1,076,623	100		
First National Bank	200,000	114,971	1,424,704	100		
Home Nat Bank...	150,000	123,577	1,939,318	100		
Union Nat Bank...	100,000	140,000	1,600,000	100		
Elgin City Bk'g Co	100,000	245,197	2,007,707	100		
Home Tr & Sav Bk	100,000	130,222	1,465,119	100		
Peoria—						
Central Nat Bank.	300,000	547,147	4,380,332	100		
Commercial Nat Bk	750,000	1,535,713	17,344,771	100		
Dime Sav & Tr Co.	250,000	267,901	2,886,770	100		
First National Bank	550,000	794,861	5,004,996	100		
Home Sav & State.	250,000	159,377	2,700,067	100		
State Tr & Sav Bk.	400,000	164,707	1,571,736	100		
Merchants & Ill NB	500,000	547,397	4,914,877	100		
First Tr & Sav Bk.	200,000	441,717	2,796,999	100		
Quincy—						
Illinois State Bank.	300,000	94,901	2,368,670	100		
Quincy Nat Bank...	100,000	119,001	1,226,799	100		
Riker Nat Bank...	500,000	384,980	4,270,798	100		
Mercantile Tr & S B	200,000	100,000	2,100,000	100		
State Sav L & Tr Co	1,000,000	614,199	6,592,286	100		

ILLINOIS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—						
Commercial Nat Bk	200,000	\$2,877	\$426,762	100	Per	share.
Forest City Nat Bk	300,000	272,004	2,143,433	100	-----	-----
Manufact Nat Bank	400,000	485,477	3,088,920	100	-----	-----
Peoples Bk & Tr Co	250,000	226,814	2,282,712	100	-----	-----
Rockford Nat Bank	780,000	917,374	7,605,144	100	-----	-----
Security Nat Bank	200,000	55,597	437,112	100	-----	-----
Swedish-Am Nat Bk	125,000	197,691	2,042,030	100	-----	-----
Third National Bank	500,000	381,397	3,161,078	100	-----	-----
Springfield—						
First National Bank	500,000	136,403	4,665,922	100	Per	share.
Illinois Nat Bank	300,000	151,797	3,454,733	100	-----	-----
Ridgely-Farm's S B	600,000	171,527	7,052,938	100	-----	-----
Sp'gfield Marine Bk	500,000	510,772	4,689,703	100	-----	-----
First State Tr & Sav	500,000	197,619	5,056,131	100	-----	-----

INDIANA—Nat. banks September 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—						
Citizens' Nat Bank	500,000	212,764	6,838,023	100	Per	share.
City National Bank	330,000	578,094	5,530,473	100	-----	-----
Mercantile Com'l Bk	200,000	115,000	2,388,925	100	-----	-----
North Side Bank	100,000	53,776	1,269,982	100	-----	-----
Old State Nat Bank	500,000	450,443	6,065,308	100	-----	-----
West Side Bank	100,000	167,570	3,325,633	100	-----	-----
Am Tr & Sav Bank	230,000	219,127	2,169,254	100	-----	-----
Citizens Tr & S Bk	100,000	40,837	845,746	100	-----	-----
Fort Wayne—						
First & Ham Nat Bk	1,000,000	470,527	9,550,715	100	Per	share.
Lincoln Nat Bank	300,000	310,000	4,500,000	100	-----	-----
Old National Bank	250,000	346,092	6,429,788	100	-----	-----
Citizens' Trust Co	200,000	63,471	2,456,994	100	-----	-----
People's Tr & Sav Co	200,000	201,622	2,610,755	100	-----	-----
Tri-State L & Tr Co	500,000	281,779	9,908,995	100	-----	-----
Indianapolis—						
Commercial Nat Bk	300,000	33,721	1,550,471	100	-----	-----
Continental Nat Bk	400,000	168,027	3,423,104	100	-----	-----
Fletcher-Am Nat Bk	2,000,000	1,475,667	19,562,071	100	-----	-----
Indiana Nat Bank	2,000,000	2,560,977	19,345,821	100	-----	-----
Live Stock Exch Bk	100,000	178,597	848,220	100	-----	-----
Merchants' Nat Bk	1,000,000	1,268,229	10,029,629	100	-----	-----
Meyer-Kiser Bank	200,000	196,977	3,066,723	100	-----	-----
National City Bank	1,000,000	345,671	4,230,732	100	-----	-----
People's State Bank	100,000	63,672	1,676,810	100	-----	-----
Aetna Tr & Sav Co	250,000	102,463	2,024,410	100	-----	-----
Bankers Trust Co	250,000	85,799	1,476,887	100	-----	-----
Farmers Trust Co	200,000	197,306	1,450,293	100	-----	-----
Fidelity Trust Co	100,000	75,000	1,885,645	100	-----	-----
Fletcher Sav & Tr	1,500,000	516,359	12,829,259	100	-----	-----
Indiana Trust Co	1,000,000	771,897	8,277,952	100	-----	-----
State Sav & Tr Co	750,000	117,907	2,569,718	100	-----	-----
Security Trust Co	300,000	122,670	2,350,374	100	-----	-----
Union Trust Co	600,000	914,292	4,856,206	100	-----	-----
Wash Bank & Tr Co	100,000	42,897	1,490,510	100	-----	-----
Wild & Co State Bk	100,000	90,990	3,339,929	100	-----	-----
Terre Haute—						
First National Bank	500,000	646,891	3,349,744	100	-----	-----
McKeen Nat Bank	500,000	451,409	3,164,540	100	-----	-----
Terre Haute Nat Bk	300,000	285,142	2,427,247	100	-----	-----
Terre Haute Trust	500,000	666,419	6,725,246	100	-----	-----
United States Tr Co	500,000	142,599	4,400,046	100	-----	-----

IOWA—Nat. banks September 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—						
Amer S Bk & Tr Co	300,000	500,000	3,800,000	100	Per	share.
Burlington Sav Bk	100,000	52,337	2,057,041	100	-----	-----
First National Bank	400,000	178,007	2,488,723	100	-----	-----
Iowa State Sav Bk	300,000	336,420	4,629,731	100	-----	-----
Merchants' Nat Bk	100,000	104,247	1,466,340	100	-----	-----
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	440,000	12,500,000	100	-----	-----
Ced Rapids Sav Bk	200,000	194,544	3,008,172	100	-----	-----
Iowa State Sav Bk	200,000	87,740	2,421,702	100	-----	-----
Merchants' Nat Bk	300,000	757,000	8,600,000	100	-----	-----
People's Sav Bank	100,000	27,498	1,547,335	100	-----	-----
Security Sav Bank	300,000	182,742	2,459,976	100	-----	-----
Amer Tr & Sav Bk	300,000	116,973	3,203,860	100	-----	-----
Council Bluffs—						
City National Bank	120,000	101,404	1,645,718	100	Per	share.
Commercial Nat Bk	100,000	47,217	1,018,202	100	-----	-----
Coun Bluff Sav Bk	150,000	253,697	3,672,275	100	-----	-----
First National Bank	200,000	312,771	3,370,226	100	-----	-----
State Savings Bank	50,000	159,217	2,851,123	100	-----	-----
Davenport—						
Amer Com Sav Bk	700,000	1,210,000	15,800,000	100	Per	share.
Davenport Sav Bk	300,000	500,000	5,100,000	100	-----	-----
First National Bank	300,000	306,117	3,593,710	100	-----	-----
Home Sav Bank	50,000	47,274	995,315	100	-----	-----
Iowa National Bank	150,000	330,767	3,833,474	100	-----	-----
Security Sav Bank	150,000	145,000	1,250,000	100	-----	-----
Scott Co Sav Bank	350,000	374,919	5,554,143	100	-----	-----
Union Savings Bk	400,000	546,569	4,834,712	100	-----	-----
Citizens' Tr & S Bk	100,000	54,019	993,719	100	-----	-----
Des Moines—						
Bankers Trust Co	1,000,000	323,290	3,042,798	100	Per	share.
Cap City State Bk	150,000	51,117	2,482,901	100	-----	-----
Central State Bank	250,000	365,207	5,212,209	100	-----	-----
Commercial Sav Bk	200,000	54,167	3,081,728	100	-----	-----
Des Moines Nat Bk	1,000,000	323,667	12,202,798	100	-----	-----
Des Moines S B & T	400,000	238,767	5,206,174	100	-----	-----
Des Moines Tr Co	75,000	94,937	568,936	100	-----	-----
Home Savings Bank	50,000	94,937	2,686,779	100	-----	-----
Iowa Tr & Sav Bk	50,000	52,540	1,633,772	100	-----	-----
Iowa National Bank	1,200,000	1,253,542	10,938,731	100	-----	-----
Mechanics' Sav Bk	100,000	50,009	1,819,971	100	-----	-----
People's Sav Bank	100,000	317,669	3,442,053	100	-----	-----
University State Bk	50,000	29,377	531,771	100	-----	-----
Valley Nat Bank	300,000	486,659	2,952,745	100	-----	-----
Valley Sav Bank	50,000	225,494	1,837,713	100	-----	-----
Iowa Loan & Tr Co	500,000	585,710	7,024,949	100	-----	-----
Dubuque—						
Dubuque Nat Bank	125,000	433,725	1,726,345	100	Per	share.
Dubuque Sav Bank	75,000	56,291	1,266,708	100	-----	-----
First National Bank	200,000	287,194	2,903,340	100	-----	-----
Pioneer Tr & Sav Bk	150,000	93,834	1,038,967	100	-----	-----
Union Tr & Sav Bk	150,000	279,592	2,674,375	100	-----	-----
Iowa Tr & Sav Bk	300,000	225,000	2,400,000	100	-----	-----
Second Nat Bank	200,000	73,872	1,300,972	100	-----	-----

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City—						
Continental Nat Bk	250,000	\$58,013	\$1,149,531	100	-----	-----
First National Bank	600,000	268,197	9,052,806	100	-----	-----
Iowa State Sav Bk	200,000	31,597	1,545,251	100	-----	-----
Live Stock Nat Bk	200,000	128,279	2,658,904	100	-----	-----
Toy Nat Bank	200,000	105,474	2,673,744	100	-----	-----
Sioux Nat Bk	250,000	263,837	2,786,706	100	-----	-----
Security Nat Bank	250,000	440,412	3,839,787	100	-----	-----
Woodbury Co S Bk	50,000	217,980	3,165,915	100	-----	-----
Farmers' L & Tr Co	250,000	72,907	2,079,745	100	-----	-----
First Trust & S Bk	100,000	41,884	932,235	100	-----	-----

KANSAS—Nat. banks September 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Commercial Nat Bk	300,000	692,320	7,173,794	100	400	-----
Exchange State Bk	200,000	98,924	2,684,179	100	200	-----
People's Nat Bank	200,000	128,100	1,943,910	100	162	-----
Kansas Trust Co	125,000	134,204	467,729	100	300	-----
Topeka—						
Bank of Topeka	310,000	387,069	5,457,762	100	-----	-----
Central Nat Bank	200,000	246,769	3,865,256	100	-----	-----
Farmers' Nat Bank	100,000	29,771	890,397	100	-----	-----
Merchants' Nat Bk	200,000	191,114	4,030,872	100	-----	-----
Shawnee State Bk	60,000	55,000	1,250,000	100	-----	-----
State Savings Bank	100,000	63,500	2,250,000	100	-----	-----
Central Trust Co	400,000	168,042	1,291,396	100	-----	-----
Prudential Trust Co	100,000	174,092	861,711	100	-----	-----
Wichita—						
Amer State Bank	150,000	182,900	5,830,733	100	-----	-----
First National Bank	1,000,000	1,129,611	12,959,774	100	-----	-----
First Trust Co	100,000	151,372	709,195	100	-----	-----
Fourth Nat Bank	1,000,000	284,679	8,814,733	100	-----	-----
Merch Res State Bk	100,000	71,297	896,715	100	-----	-----
Ranchers' State Bk & Trust Co	600,000	80,000	900,000	100	-----	-----
Southwest State Bk	200,000	70,000	1,400,000	100	-----	-----
Union Nat Bank	200,000	35,000	1,200,000	100	-----	-----
Union Stk Yds Nat	100,000	33,419	450,721	100	-----	-----

KENTUCKY—Nat. banks September 6; State institutions latest returns.

Covington—				Per	share.
Citizens' Nat Bank	200,000	220,900	\$1,761,966	100	150 170
First National Bank	600,000	119,390	3,955,740	100	120 130
Liberty Nat Bank	350,000	144,700	3,261,943	100	117 120
Covington S B & Tr	100,000	74,449	1,332,923	100	141 -----
People's S Bk & Tr	100,000	86,637	1,120,659	100	----- 115
Lexington—				Per	share.
Fayette Nat Bank	300,000	369,120	2,413,413	100	205 210
First & City Nat Bk	300,000	482,471	2,775,691	100	175 178
Phoenix & Third NB	300,000	353,824	2,684,392	100	125 130
Second Nat Bank	150,000	191,997	1,142,869	100	210 215
Security Tr Co----	500,000	172,640	1,352,705	100	295 300
Louisville—				Per	share.
Citizens' Union N B	1,000,000	2,081,610	15,585,945	100	243 250
First National Bank	500,000	333,292	7,181,778	100	----- 230
Liberty Ins Bank---	500,000	825,047	15,484,920	100	----- 470
Security Bank	200,000	280,609	2,126,377	100	245 -----
Kent Tlt S B & T Co	250,000	234,779	3,509,747	100	----- 90
Lincoln Sav B & Tr	500,000	135,000	2,900,000	100	112 116
Louis Nat Bk	500,000	252,800	4,467,604	100	135 140
Nat Bk of Kentucky	2,500,000	3,333,297	20,556,308	100	241 250
Stock Yards Bank	100,000	80,020	984,999	100	190 -----
Fidelity & Colum Tr	2,000,000	871,148	3,069,958	100	-----
Louisville Trust Co	806,100	209,886	2,792,973	100	138 142
United States Tr Co	350,000	134,642	1,040,713	100	----- 103
Newport—				Per	share.
American Nat Bank	100,000	135,812	1,277,264	100	185 200
Newport Nat Bank	100,000	175,000	1,845,717	100	217 -----

MARYLAND—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—						
Balt Comm'l Bank	750,000	286,692	5,895,878	100	*125	share.
Calvert Bank	100,000	151,391	6,271,909	50	*125	share.
Citizens' Nat Bank	2,000,000	6,216,144	19,337,048	10	*40	share.
Commonw'lth Bank	200,000	170,294	4,570,135	50	*90	share.
Drov & Mechanics' National Bank	600,000	883,973	11,024,292	100	*225	share.
Farm & Mer N Bk.	650,000	383,344	4,229,031	40	*44 1/2	share.
Mercantile Bank	100,000	203,042	3,266,502	25	---	share.
Mercants Nat Bk.	4,000,000	2,196,107	32,700,972	10	*18 1/2	share.
Nat Bank of Baltim	1,500,000	*1,028,795	*14,229,233	100	*175	share.
Nat Cent Bk of Balt	400,000	416,370	2,732,371	100	*135	share.
Nat Exchange Bank	1,500,000	1,406,440	9,158,759	100	*154	share.
Nat Marine Bank	400,000	338,394	3,270,952	30	*40	share.
Nat Un Bk of Md.	1,000,000	855,632	6,654,869	100	*138	share.
Old Town Nat Bk.	350,000	*197,774	*2,594,767	10	*13	share.
Park Bank	300,000	140,144	2,458,047	10	---	share.
Second Nat Bank	800,000	1,453,412	3,348,767	100	*277	share.
Western Nat Bank	800,000	621,429	4,136,140	20	*29	share.
Atlantic Trust Co	500,000	522,747	1,142,149	50	---	share.
Baltimore Trust Co	1,000,000	2,324,897	13,369,797	50	*154	share.
Colonial Trust Co	300,000	92,322	1,526,016	25	*33 1/2	share.
Commerce Tr Co.	750,000	268,924	813,202	100	---	share.
Continental Tr Co.	1,850,000	1,686,372	8,971,070	100	*170	share.
Fidelity Trust Co.	1,000,000	1,881,277	14,313,711	100	*300	share.
Maryland Trust Co	1,000,000	445,497	8,119,092	100	*112 1/2	share.
Merc Trust & Dep.	1,500,000	3,533,034	16,333,693	50	*203	share.
Equitable Trust Co	1,250,000	923,129	12,221,477	25	*37	share.
Safe Dep & Tr Co.	1,200,000	3,211,788	14,888,901	100	*510	share.
Security Storage & Tr	200,000	169,500	851,205	100	*170 1/2	share.
Title Guar & Tr Co	200,000	402,007	5,961,794	100	*205	share.
Union Trust Co.	600,000	569,417	10,147,703	50	*93	share.
Frederick—						
Citizens' Nat Bank	100,000	*499,127	*5,244,799	100	500	share.
Comm'l State Bank	160,000	77,500	2,705,779	100	---	share.
Farm & Mech N Bk	125,000	*165,674	*2,468,599	25	58	share.
Fred'k Co Nat Bk.	150,000	*46,527	*1,394,196	15	18	share.
Fr'k Town Sav Inst	150,000	172,078	2,482,130	100	190	share.
Central Trust Co.	250,000	339,427	4,539,731	50	---	100

MASSACHUSETTS—Nat. bks. (exc. Boston) Sept. 6; State inst. latest return.

	Deposits of	Nat. banks date Oct. 29 1921	Per share.
Boston—			
Bank Bay National	200,000	77,771	11,053,097
Boylston Nat Bank	700,000	610,887	10,455,000
Citizens' Nat Bank	750,000	397,819	13,218,324
Commercial Nat Bk	250,000	374,544	2,564,000
First National Bank	15,000,000	24,203,531	143,556,000
Fourth Atlantic Nat Bank	2,000,000	3,499,987	22,917,000
Mattapan Nat Bk.	200,000	43,494	11,453,501
Mercants' Nat Bk	3,000,000	6,073,579	51,322,000
Nat Rock Bk of Rox	300,000	841,239	16,166,807
Nat Security Bank	250,000	1,144,394	2,985,000
Nat Shawmut Bank	10,000,000	11,766,220	120,630,000
Nat Union Bank	1,000,000	1,720,104	10,455,000
Oceanic Nat Bank	2,000,000	Began business June 1 1921	---
People's Nat. Roxb	300,000	463,023	18,147,769
Second Nat Bank	2,000,000	4,596,074	30,135,000
Web & Atlas N Bk.	1,000,000	1,730,474	10,157,000
American Trust Co	1,500,000	2,782,447	21,237,919
Beacon Trust Co.	600,000	1,692,177	17,653,973
Boston S Dep & Tr	1,000,000	3,615,579	14,957,026
Charlestown Tr Co	200,000	51,507	849,771
Columbia Trust Co	100,000	76,849	896,934
Comm'w'th Tr Co.	1,500,000	1,269,747	21,549,386
Exchange Trust Co	1,000,000	1,066,789	15,729,115
Federal Trust Co.	1,500,000	387,877	7,318,270
Hub Trust Co.	500,000	60,979	1,043,286
International Tr Co	2,000,000	2,801,692	22,117,796
Jamaica Plain Tr.	200,000	30,727	2,006,705
Liberty Trust Co.	500,000	550,232	6,357,731
Market Trust Co.	400,000	178,174	3,401,393
Massachusetts Tr Co	1,000,000	721,347	13,240,416
Metropolitan Tr Co	500,000	510,071	5,964,234
New Eng Trust Co.	1,000,000	2,833,779	20,498,469
Old Colony Tr Co.	7,000,000	11,355,597	112,971,951
Roxbury Trust.	200,000	30,730	297,731
South Boston Tr Co	200,000	70,544	3,629,644
State St Trust Co.	2,000,000	3,470,723	29,036,909
U S Trust Co.	1,000,000	1,185,719	16,448,735
Winthrop Trust Co	100,000	41,363	561,774
Beverly—			
Beverly Nat Bank	300,000	237,971	2,198,727
Beverly Trust Co.	100,000	49,500	910,000
Brockton—			
Brockton Nat Bank	300,000	475,147	5,070,004
Home Nat Bank	500,000	447,899	5,585,715
Plym'th Co Tr Co.	200,000	184,699	4,981,963
Cambridge—			
Cambridge Tr Co.	100,000	219,496	3,372,749
Central Trust Co.	200,000	719,177	6,856,670
Harvard Trust Co.	200,000	351,107	7,228,434
E. Cambridge—			
Lechmere Nat Bank	100,000	*145,937	*1,298,341
Fall River—			
Fall Riv Nat Bank	400,000	522,760	4,324,666
First National Bank	400,000	524,007	1,835,420
Massasoit-Pocasset National Bank	650,000	736,229	5,152,163
Metacomb Nat Bk	750,000	496,071	3,819,853
Durfee Trust Co.	400,000	736,074	3,266,351
Fitchburg—			
Fitchb'g Bk & Tr Co	500,000	492,597	4,409,371
Safety Fund N Bk.	200,000	619,544	4,033,418

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	As
Gloucester—		\$	\$			
Cape Ann Nat Bk.	150,000	209,766	2,132,389	100		
Cape Ann Sav Bank	---	303,079	4,017,707	---		
Gloucester Nat Bk.	100,000	163,794	1,472,948	100		
Glouces S D Tr Co	200,000	327,288	4,080,564	100		
Haverhill—					Per	share
Essex Nat Bank	100,000	229,717	2,520,736	100		
First National Bank	200,000	423,691	4,119,912	100		
Haverhill Nat Bank	200,000	656,429	3,531,269	100		
Merrimack Nat Bk	240,000	385,892	1,442,173	100		
Haverhill Trust Co	300,000	153,244	2,709,476	100		
Holyoke—					Per	share
City National Bank	500,000	322,909	3,125,031	100	120	
Holyoke Nat Bank	200,000	340,137	7,396,325	100	214	
Park National Bank	100,000	131,024	1,207,672	100	115	118
Hadley Falls Tr Co	500,000	360,190	5,913,288	100	160	
Lawrence—					Per	share
Bay State Nat Bk.	375,000	189,227	3,176,266	100		
Arlington Trust Co	200,000	98,199	3,715,639	100		
Lawrence Trust Co	100,000	92,790	7,747,774	100		
Mercants' Tr Co.	300,000	321,790	6,295,044	100		
Lowell—					Per	share
Appleton Nat Bank	300,000	\$353,577	\$1,720,429	100		
Old Lowell Nat Bk.	200,000	183,492	3,773,220	100		
Union Nat Bank	350,000	741,277	3,757,179	100		
Wamesit Nat Bank	250,000	\$159,772	\$558,397	100		
Lowell Trust Co.	240,000	145,000	2,320,000	100		
Mid'sex S D & T Co	200,000	80,509	4,066,106	100		
Lynn—					Per	share
Central Nat Bank	200,000	525,017	5,420,146	100		
Manufac'rs Nat Bk	200,000	162,291	4,639,298	100		
National City Bank	200,000	231,579	5,064,776	100		
State National Bank	200,000	19,837	1,453,773	100		
Essex Trust Co.	250,000	350,000	3,000,000	100		
Lynn S Dep & T Co	100,000	349,844	3,969,956	100		
Security Trust Co.	200,000	480,774	7,701,147	100		
New Bedford—					Per	share
First National Bank	500,000	951,577	7,886,279	100		300
Mercants' Nat Bk	1,000,000	1,613,887	6,745,283	100	210	
N Bed S D & Tr Co	300,000	535,397	4,507,689	100	265	
Peabody—					Per	share
Warren Nat Bank.	300,000	165,977	1,999,970	100		
Salem—					Per	share
Mercants Nat Bk.	200,000	332,877	2,543,757	50		
Naumkeag Tr Co.	250,000	308,804	4,703,797	100		
Salem Trust Co.	200,000	51,274	1,465,668	100		
Springfield—						
Chapin Nat Bank	500,000	471,099	3,436,788	100	145	155
Chicopee Nat Bank	500,000	753,394	7,520,133	100	220	230
Springfield Nat Bk.	500,000	1,140,577	8,614,549	100	260	270
Third Nat Bank	1,000,000	1,521,474	11,961,419	100	205	210
Commercial Tr Co	350,000	172,874	3,287,712	100		130
Springfield S D & T	500,000	1,349,473	7,101,051	100	260	
Union Trust Co.	500,000	1,543,071	10,589,769	100	300	
Taunton—					Per	share
Briston County Tr.	300,000	188,470	2,921,923	100		
Worcester—					Per	share
Mechanics' Nat Bk	200,000	662,527	9,483,291	100	275	
Mercants' Nat Bk	1,000,000	13,666,677	15,103,076	100	205	210
Park Trust Co.	300,000	130,000	6,507,914	100	100	
Worcester Bk Tr Co	1,500,000	2,014,502	27,012,094	100	208	210

MICHIGAN—Nat. banks Sept. 6; State institutions latest returns.						
Bay City—					Per	share
Bay City Bank	250,000	301,104	3,897,767	100		
People's Commer- cial & Sav Bank.	400,000	723,974	8,357,772	100		
Detroit—					Per	share
Amer State Bank	1,000,000	478,997	14,864,033	100		
Bank of Detroit	1,000,000	593,172	20,940,143	100		184
Central Sav Bank	1,000,000	383,477	15,943,785	100		
Com'wealth Federal Savings Bank	750,000	141,000	11,046,000	100		
Detroit Sav Bank	1,500,000	2,193,074	23,317,730	100		
Dime Savings Bank	1,500,000	2,553,911	35,616,847	100		
First & Old Nat Bk	5,000,000	4,977,242	72,064,904	100		
First State Bank	1,000,000	595,372	11,444,854	100		
Mercants' Nat Bk	2,000,000	1,390,794	16,392,745	100	140	
Nat Bk of Comm'ce	1,500,000	2,134,793	29,579,397	100		
Peninsular State Bk	2,500,000	1,738,290	28,488,243	100		
People's State Bank	5,000,000	9,192,489	86,797,334	100		316
United Savings Bk.	500,000	297,744	6,930,298	100	200	
WayneCoHoSavBk	4,000,000	6,602,791	67,782,303	100	347	
Bankers Trust Co.	500,000	108,997	2,223,275	100		
Detroit Trust Co.	2,000,000	3,247,424	26,013,773	100		
Security Trust Co.	500,000	1,316,942	2,294,226	100	300	
Union Trust Co.	1,000,000	941,279	16,251,950	100		
Grand Rapids—					Per	share
City Tr & Sav Bank	200,000	100,644	2,568,044	100		
Com'cial Sav Bank	300,000	64,472	2,816,325	100		
Fourth Nat Bank	300,000	313,351	4,142,725	100		
Gr Rap Nat C'y Bk	1,000,000	327,220	9,474,749	100		
Gr Rapids Sav Bk	400,000	461,559	12,241,756	100		
Kent State Bank	500,000	855,879	11,420,701	100		
Old National Bank	800,000	1,378,915	9,946,738	100		
People's Sav Bank	200,000	108,500	2,532,261	100		
Grand Rap Tr Co.	300,000	177,142	2,271,799	100		
Michigan Trust Co.	1,000,000	369,229	17,701,701	100		
Saginaw—					Per	share
Bank of Saginaw	1,000,000	548,337	16,974,401	100		
Commercial Nat Bk	100,000	\$121,122	\$1,470,116	100		
Amer State Bank	200,000	176,397	3,514,411	100		
People's Sav Bank	100,000	136,222	2,565,782	100		
Second Nat Bank	500,000	903,141	9,255,720	100		

MONTANA—*Nat. banks Sept. 6: State institutions latest returns*

NEBRASKA— <i>Nat. banks Sept. 6; State institutions latest returns</i>					
Lincoln—					<i>Per share.</i>
Central Nat Bank.	150,000	149,777	2,578,718	100	
City National Bank	500,000	150,111	3,314,064	100	
First National Bank	525,000	589,964	5,050,093	100	
First Savings Bank	105,000	108,376	1,930,070	100	
Nat Bk of Comm'ce	250,000	311,501	2,983,232	100	
Omaha—					
Corn Exch Nat Bk.	300,000	227,727	3,129,086	100	
First National Bank	1,250,000	983,060	16,180,476	100	
Live Stock Nat Bk.	650,000	113,200	6,015,367	100	
Merchants' Nat Bk	1,000,000	1,028,377	12,401,173	100	
Nebraska Nat Bank	500,000	211,697	2,759,237	100	
Omaha Nat Bank	1,000,000	1,414,479	20,444,770	100	
Packers Nat Bank	200,000	223,972	3,577,332	100	
Stock Yds Nat Bk.	750,000	1,176,671	7,670,794	100	
State Bank	300,000	124,000	4,500,000	100	
U S National Bank.	1,100,000	1,174,247	17,107,746	100	

NEW HAMPSHIRE—National banks, June 30

Manchester—					Per share	
Amoskeag Nat Bk	300,000	602,727	3,594,991	100	-----	-----
First National Bank	150,000	180,922	1,879,218	100	-----	-----
Manchester Nat Bk	150,000	308,441	2,347,903	100	-----	-----
Merchants Nat Bk	150,000	67,317	1,079,904	100	-----	-----

MISSOURI—*Nat. banks Sept. 6; State institutions latest returns*

Kansas City—				Per share.	
Central Ex Nat Bk	200,000	61.197	2,082,253	100	180
City Bank of K. C.	100,000	79.022	1,960,992	100	240
Columbia Nat Bank	500,000	127.877	3,072,777	100	133
Com'wealth Nat Bk	250,000	776.630	10,447,432	100	610
Continental Nat Bk	1,000,000	233.947	4,952,178	100	120
Drovers' Nat Bank	1,000,000	236.547	7,686,739	100	160
First National Bank	1,000,000	3,554.997	36,458,737	100	700
Gate City Nat Bk.	200,000	136.047	4,181,214	100	215
Int-State Nat Bank	500,000	1,318.027	9,683,940	100	600
Live Stock State Bk	200,000	54.649	1,297,777	100	103
Merchants' Bank..	200,000	56.776	1,772,988	100	205
Metropolitan Bank..	100,000	102.760	1,009,770	100	225
Midwest Res Tr Co	2,000,000	240.229	13,250,000	100	122
Mutual Bank.....	100,000	33.891	829,077	100	130
New Eng Nat Bank	1,000,000	1,171.007	15,985,721	100	248
Produce Exch Bank	100,000	122.691	1,888,877	100	325
Traders' Nat Bank..	200,000	140.639	4,643,017	100	225
State Bank.....	100,000	70.000	1,345,066	100	200
Stock Yds Nat Bk..	300,000	143.490	2,381,729	100	225
Union State Bank..	100,000	34.119	1,111,255	100	250
Western Exch Bank	250,000	160.000	2,715,414	100	220
Westport Ave Bank	100,000	89.320	1,201,948	100	290
Commerce Tr Co....	6,000,000	2,504.248	78,464,747	100	198
Fidelity N Bk & Tr	2,000,000	1,224.247	24,463,188	100	235
Home Trust Co.....	300,000	84.192	1,759,746	100	150
Liberty Trust Co....	250,000	72.778	2,015,198	100	160
Mercantile Tr Co....	200,000	128.091	2,330,167	100	300
Peoples Trust Co....	500,000	83.779	5,280,175	100	250
Pioneer Trust Co....	267,500	423.600	3,518,415	100	280
Fidelity Savs Tr Co	250,000	148.809	3,911,256	100	285

NEW JERSEY—*Nat. banks Sept. 6; State institutions latest returns.*

Asbury Park—				Per share.	
Asb Pk & Oc Gr Bk	200,000	520,967	5,474,422	—	—
Merchants Nat Bk.	100,000	62,140	1,633,783	—	—
Asbury Park Tr Co	100,000	71,629	2,155,907	—	—
Seacoast Trust Co	100,000	114,417	3,663,397	—	—

Atlantic City—	100,000	111,117	5,665,597	-----	-----	-----
Atlantic City Net Pl	50,000	614,179	5,784,870	100		

Roadwalk Nat Bk	50,000	614,172	5,754,870	100
Chase Nat Bank	200,000	r189,197	r1,895,966	100
Second Nat Bank	100,000	203,667	4,033,721	100
Union Nat Bank	100,000	354,644	4,146,155	100
Atlantic S D & Tr Co	100,000	202,887	2,721,221	100
Guarantee Trust Co	150,000	550,000	4,568,933	100
Equitable Trust Co	600,000	478,741	3,233,888	---
Marine Trust Co	200,000	44,579	3,839,728	100
	100,000	223,513		

Bayonne—	100,000	220,511	3,000,120	200
Bayonne Trust Co.	300,000	100,000	5,000,000	100

Bayonne Trust Co.	200,000	189,021	9,666,666	100
Mechanics' Tr Co.	200,000	573,707	5,976,331	50
Bridgeton—				
Bridgeton Nat Bk.	100,000	266,604	2,077,199	---
Cumberland NatBk	150,000	515,016	2,455,692	---
Farm & Mer NatBk	130,000	109,634	1,325,008	100
Cumberland Tr Co.	150,000	171,330	1,603,354	---

Company	Capital	Surplus	Profits	Dividend	Per share.
Camden— Camden Nat Bank	100,000	316,170	6,022,638	100	250

First National Bank	200,000	516,109	6,022,383	100	*240	----
National State Bk.	500,000	728,072	7,251,984	100	*214	----
Camden S D & T Co	500,000	919,293	9,643,684	25	100	----
Broadway Trust Co	100,000	208,012	3,547,524	100	*276	----
Central Trust Co.	100,000	363,242	3,121,185	25	100	----
Merchants' Tr Co.	200,000	175,441	2,610,540	100	175	----
Parkside Trust Co.	100,000	110,351	1,760,907	100	*180	----
Security Trust Co.	100,000	241,299	4,056,707	100	*304	----

West Jersey Tr Co. East Orange—	200,000	263,740	2,482,906	100	*225	-----
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East Orange Bank	150,000	60,447	2,554,270	100	135	150
Sav Inv & Trust Co	500,000	344,957	8,915,787	100	200	225
Essex County TrCo	200,000	226,429	6,163,770	100	250	

Elizabeth—	250,000	220,429	0,100,170	100	100	Per share.
Elizabethport R Co	250,000	140,479	2,250,000	100	185	

Elizabethport B Co	250,000	142,472	3,850,028	100	165	-----
National State Bk.	350,000	951,347	8,401,906	50	150	-----
Elizabeth Trust Co	200,000	72,170	1,804,875	100	-----	150
Union Co Trust Co	300,000	310,811	2,521,320	100	-----	220

Hoboken—	800,000	340,844	8,521,288	100	Per share.
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First National Bank	500,000	1,028,961	9,776,969	28	75	85
Second Nat Bank--	500,000	317,123	6,667,042	100	275	310
Columbia Trust Co	100,000	73,291	1,257,174	100	150	165
Chubb & Co	100,000	73,291	1,257,174	100	150	165

Hoboken Trust Co.	100,000	173,290	3,819,089	100	250	-----
Hudson Trust Co.	1,000,000	1,244,124	24,653,599	100	350	400

Jefferson Trust Co.	400,000	177,869	4,745,944	100	175	-----
Steneck Trust Co.	200,000	183,477	5,663,800	100	280	-----
Trust Co of N J	1,000,000	1,719,349	34,531,987	100	375	400

Jersey City—					Per	share
Claremont Bank	200,000	159,529	5,087,247	100	185	

First National Bank	1,000,000	d1,354,047	d1182,9978	190	220	260
Hudson Co Nat Bk	250,000	r187,570	r5,691,944	100	390	400
Merchants' Nat Bk	200,000	118,517	3,324,175	100	110	-----

Commercial Tr N J	1,000,000	2,644,792	34,530,147	100	415	435
Greeny Bk & Tr Co	200,000	142,107	4,468,904	100	130	160

Green Bay & Tr Co	200,000	142,107	4,468,904	100	100	100
Lincoln Trust Co.	300,000	650,471	5,167,907	100	-----	*285
Mercantile Tr Co	100,000	104,000	6,546,100	100	250	-----
N J T Gu & Tr Co	1,000,000	1,221,780	17,182,377	100	320	360

Union Trust Co.	500,000	222,698	8,612,853	100	120	-----
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Long Branch—					
Citizens' Nat Bank	100,000	\$203,000	\$1,500,000	100	-----
Long Branch Bkg Co	150,000	83,730	1,221,000	50	-----
Morrisstown					-----

First National Bank	200,000	261,100	3,755,187	100	-----
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National Iron Bank	200,000	96,690	3,368,103	50	-----	-----
American Trust Co	150,000	64,255	1,318,943	100	-----	-----
Morristown Tr Co.	600,000	434,070	6,846,901	100	-----	-----

					Per	Share
Mt. Holly—						
Mt Holly Nat Bank	100,000	82,449	842,857	25	-----	-----

Union Nat Bank	100,000	167,676	1,119,142	50	
Farmers' Trust Co.	200,000	65,301	945,446	100	
Newark—					Per share

American Nat Bank	300,000	325,590	10,670,243	100	140	-----
Ward & Market NB	200,000	240,042	5,132,213	100	200	-----

Mer & Mfr's N B	1,350,000	1,764,950	10,806,552	100	220	-----
at Newark & Essex						-----
Banking Co	2,500,000	2,264,867	25,178,480	100	285	300

National State Bk.	500,000	800,014	5,468,387	100	235
North Ward Nat B	400,000	634,447	7,309,271	100	265

Orth Ward Nat B	400,000	634,447	7,309,271	100	200	---
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* Sale price. c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. z Ex-dividend. y Capital to be increased. d June 30 1921. e Nov. 15 1920. n Including Fidelity Sav. & Tr. stock. l Last sale. m April 28 1921. o Sept. 8 1920. f Feb. 21 1921. a Include Minn. L. & Tr. stock. b Dec. 29 1920. h Includes Minneapolis Trust Co. i Includes Mer. Tr. & Sav. Bank.

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (Con.)—						
City Trust Co.	200,000	199,767	2,884,281	100	175	Per share.
Clinton Trust Co.	200,000	177,499	4,385,545	100	170	---
Federal Trust Co.	1,000,000	1,153,747	13,868,274	100	240	---
Fidelity Union Tr Co	5,250,000	2,460,554	50,078,926	100	190	200
Ironbound Tr Co.	200,000	312,570	10,491,974	100	300	---
Liberty Trust Co.	100,000	55,544	1,551,161	100	125	---
Newark Trust Co.	200,000	20,000	1,613,201	100	110	---
Springfield Ave Tr Co	100,000	146,407	4,104,807	100	140	---
Washington Tr Co.	200,000	174,549	2,642,742	100	165	---
West Side Trust Co.	200,000	512,791	8,102,115	100	350	---
New Brunswick						
Nat Bank of N J.	250,000	752,577	8,050,709	100	---	Per share.
People's Nat Bank.	100,000	250,779	2,830,870	100	---	---
New Brunsw Tr Co	200,000	156,712	3,516,680	100	---	---
Passaic—						
Passaic Nat Bank.	500,000	621,027	4,018,199	100	---	Per share.
Hobart Trust Co.	100,000	252,949	3,198,544	100	---	---
Passaic T & S D Co	400,000	565,912	10,176,912	100	---	---
People's Bk & Tr Co.	400,000	617,204	6,969,946	100	---	---
Paterson—						
First National Bank	500,000	761,683	5,233,950	100	---	Per share.
Paterson Nat Bank	300,000	660,000	4,300,000	100	---	---
Second Nat Bank.	250,000	502,507	7,982,729	50	---	---
Paterson Sav Inst.	1,000,000	1,152,144	20,779,393	100	---	---
Citizens' Trust Co.	250,000	538,657	7,376,721	100	---	---
Franklin Trust Co.	150,000	184,847	2,306,243	100	---	---
Hamilton Trust Co	200,000	514,669	7,663,397	100	---	---
U S Trust Co.	250,000	558,834	13,230,776	100	---	---
Plainfield—						
City National Bank	150,000	244,048	4,442,711	100	---	---
First National Bank	200,000	135,924	5,156,012	100	---	---
Plainfield Trust Co	200,000	527,529	7,643,731	100	---	---
State Trust Co.	100,000	108,710	1,823,791	100	---	---
Trenton—						
Broad St Nat Bank	250,000	565,512	7,603,666	100	---	---
First National Bank	500,000	765,394	7,182,858	100	---	---
Mechanics' Nat Bk	1,000,000	1,158,137	17,704,322	50	---	---
Trenton Bank & Co	500,000	910,474	8,353,775	50	---	---
Mercer Trust Co.	100,000	290,917	4,816,670	100	---	---
Trenton Trust Co.	500,000	418,027	6,670,771	100	---	---

NEW YORK—Nat. Bks. (except N. Y. City) Sept. 6; State inst. latest ret'n's.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—						
First National Bank	600,000	6731,091	9,191,970	100	180	195
Mech & Farmers	250,000	1,068,577	1,968,773	100	500	---
Nat Com Bk & Tr Co.	1,250,000	3,078,277	28,233,438	100	330	335
N Y State Nat Bk.	1,000,000	1,543,933	12,671,186	100	---	*225
Albany Trust Co.	400,000	443,624	10,117,713	100	155	160
Auburn—						
Cayuga Co Nat Bk	200,000	306,577	2,037,402	100	---	---
Nat Bk of Auburn.	300,000	619,597	2,103,115	100	---	---
Auburn Trust Co.	150,000	259,977	4,688,273	100	---	---
Binghamton—						
Citizens Bank.	100,000	71,257	2,228,289	100	---	Per share.
City National Bank	200,000	218,630	3,346,141	100	---	---
First National Bank	400,000	321,707	4,934,978	100	---	---
People's Trust Co.	500,000	418,827	4,729,254	100	---	---
Brooklyn—						
Bank of Coney Isl'd	200,000	143,800	5,911,700	100	145	155
First National Bank	500,000	845,600	10,491,700	100	215	230
Globe Exchange Bk	150,000	35,300	1,607,000	---	---	---
Greenpoint Nat Bk	200,000	369,700	3,168,000	100	175	185
Homestead Bank	200,000	165,200	4,238,100	100	80	100
Mechanics' Bank.	1,000,000	1,550,500	35,452,000	50	90	96
Montauk Bank.	100,000	101,100	2,917,000	100	125	---
Municipal Bank.	200,000	121,100	2,661,000	100	---	---
Nassau Nat Bank.	1,000,000	1,516,000	14,600,700	100	220	---
North Side Bank.	200,000	383,100	7,646,000	100	195	205
People's Nat Bank.	200,000	320,700	5,390,000	100	150	160
West End Bk.	200,000	116,100	1,417,700	100	---	---
Brooklyn Trust Co.	1,500,000	2,789,500	31,942,700	100	405	420
Kings Co Trust Co.	500,000	2,933,100	21,854,000	100	670	685
Manufacturers' Tr Co	2,000,000	2,503,300	38,624,000	100	205	215
Midwood Trust Co	500,000	278,000	1,169,300	100	---	---
People's Trust Co.	1,500,000	2,001,600	38,167,300	100	270	280
Buffalo—						
Broadway Nat Bk.	300,000	80,402	4,362,838	100	175	200
Lafayette Nat Bk.	750,000	439,881	4,455,773	100	200	205
Liberty Bank.	2,000,000	2,176,697	30,262,171	100	280	285
Manuf & Trad Nat	2,000,000	2,480,188	35,161,640	100	275	280
Marine Trust Co.	10,000,000	9,369,547	89,513,792	100	245	250
People's Bank.	1,000,000	937,914	15,744,265	100	250	---
South Side Bank.	100,000	62,997	2,092,097	100	180	190
Buffalo Trust Co.	1,000,000	1,375,000	15,466,290	100	290	300
Citizens Tr Co.	1,250,000	1,552,767	21,212,790	100	220	230
Fidelity Trust Co.	1,000,000	1,119,247	17,448,713	100	220	225
Elmira—						
Merchants' Nat Bk	250,000	125,472	1,499,795	100	---	Per share.
Second Nat Bank.	400,000	698,390	7,395,356	100	---	---
Chemung Can T Co	600,000	581,497	7,772,771	100	---	---
New York City—						
are of date Oct. 29 1921.						
1921 for Nation						
of banks and						
trust comp						
may be found in						
our "By."						
Am Exch Nat Bank	5,000,000	7,951,700	83,210,000	100	235	240
Amer Union Bank	200,000	220,200	1,689,900	100	---	---
Atlantic Nat Bank.	1,000,000	1,144,600	14,958,000	100	190	210
Bank of America	5,500,000	5,879,200	48,330,000	100	170	175
Bank of Europe.	450,000	290,400	6,419,200	100	---	---
Bank of Manhat Co	5,000,000	17,362,700	110,568,000	50	195	200
Bk of N Y, N B A.	2,000,000	7,333,800	27,541,000	100	420	---
Bank of U S.	1,500,000	753,300	32,866,700	100	160	170
Bk of Wash Heights	100,000	428,300	3,507,000	100	325	---
Battery Pk Nat Bk	1,500,000	1,481,500	7,547,000	100	140	150
Berardini State Bk.	150,000	682,100	3,399,000	---	---	---
Bigelow State Bank	100,000	19,200	620,800	---	---	---
Bowery Bank.	250,000	833,800	5,290,000	100	425	450
Broadway Cent Bk	230,000	143,300	2,910,000	100	120	---
Bronx Borough Bk.	150,000	152,300	4,387,000	100	80	90
Bronx Nat Bank.	200,000	302,700	3,053,700	100	150	160
Bryant Park Bank.	200,000	186,200	2,467,200	100	145	155
Chase Nat Bank.	15,000,000	20,579,800	282,422,000	100	270	276
Cent Mercantile Bk	200,000	106,200	2,139,900	100	175	190

NEW YORK—(Continued)

	Capita..	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (Con.)	\$	\$	\$		Per	share.
Chatham & Phenix						
National Bank...	7,000,000	8,682,200	109,672,000	100	232	238
Chelsea Exch Bank	1,000,000	219,700	6,838,900	100	75	100
Chemical Nat Bank	4,500,000	15,191,000	100,981,000	100	485	500
Coal & Iron Nat Bk	1,500,000	1,451,100	13,355,000	100	215	225
Colonial Bank	600,000	1,777,100	17,859,000	100	350	---
Columbia Bank	2,000,000	1,718,300	24,274,000	100	155	165
Commonwealth Bk	400,000	876,400	8,683,000	100	215	225
Continental Bank	1,000,000	806,900	6,055,000	100	130	---
Corn Exchange Bk.	7,500,000	9,995,650	173,959,000	100	325	335
Cosmopolitan Bank	200,000	88,900	6,079,700	100	90	100
East River Nat Bk.	1,000,000	769,200	15,346,000	100	170	---
Fifth Avenue Bank	500,000	2,295,200	19,720,000	100	900	925
Fifth National Bk.	1,000,000	809,000	13,888,000	100	150	165
First National Bank	10,000,000	38,650,130	186,620,000	100	865	875
Garfield Nat Bank.	1,000,000	1,652,700	15,765,000	100	215	225
Gotham Nat Bank.	1,500,000	1,693,700	12,962,100	100	194	197
W R Grace & Co Bk	500,000	1,053,800	2,827,000	100	---	---
Greenwich Bank.	1,000,000	2,046,700	18,640,000	100	240	255
Hanover Nat Bank	3,000,000	21,296,000	95,100,000	100	790	---
Harriman Nat Bk.	1,000,000	1,789,400	27,453,000	100	350	360
Import & Trad Nat	1,500,000	8,746,200	22,222,000	100	500	505
Industrial Bank.	1,000,000	612,500	6,022,900	100	155	160
Irving National Bk	12,500,000	11,550,300	187,060,000	100	183	188
Mechan & Metals						
National Bank.	10,000,000	17,555,600	141,261,000	100	307	312
Metropolitan Bank	2,500,000	4,574,500	55,103,000	100	---	---
Mutual Bank	200,000	809,600	10,564,000	100	510	525
Nat American Bk.	1,000,000	500,000	2,044,900	100	145	155
Nat Butch & Drov.	500,000	249,300	4,263,000	25	130	140
Nat Bk of Com'ce.	25,000,000	35,485,200	261,621,000	100	230	235
National City Bank	40,000,000	65,745,400	519,230,000	100	307	315
New Netherlands Bk	600,000	624,200	14,721,900	100	---	---
N Y Co Nat Bank.	1,000,000	497,500	4,402,000	100	130	140
North American Bk	200,000	104,500	1,010,000	100	---	---
Pacific Bank.	1,000,000	1,758,800	22,683,000	100	300	---
Nat Park Bank.	10,000,000	23,692,300	129,397,000	100	400	405
Peoples Comm'l Bk	100,000	52,100	1,196,900	100	---	---
Progress Nat Bank	400,000	56,500	1,233,900	100	---	---
Public Nat Bank.	3,000,000	3,903,600	47,292,000	100	235	245
Seaboard Nat Bank	3,000,000	4,981,500	42,390,000	100	230	240
Second Nat Bank.	1,000,000	4,841,800	17,192,000	100	460	480
Standard Bank.	100,000	139,200	1,863,100	100	200	225
State Bank.	2,500,000	3,828,100	74,508,000	100	240	---
Twenty-third W Bk	500,000	295,400	6,614,100	100	190	---
Union Exch Nat Bk	1,000,000	1,589,000	16,530,000	100	170	180
Yorkville Bank.	200,000	839,500	18,626,000	100	420	---
American Trust Co	1,500,000	600,400	14,991,000	100	---	---
Bankers Trust Co.	20,000,000	19,512,000	252,036,000	100	296	300
Central Union Tr						
Co.	12,500,000	18,688,800	181,259,700	100	330	335
Columbia Trust Co	5,000,000	7,728,000	79,058,000	100	285	290
Commercial Tr Co.	1,000,000	516,100	7,490,000	100	---	135
Empire Trust Co.	2,000,000	2,045,600	47,217,000	100	300	310
Equitable Trust Co	12,000,000	16,817,500	201,391,000	100	264	268
Farmers' L & Tr Co	5,000,000	11,929,500	126,526,000	100	355	---
Fidelity Inter TrCo	1,500,000	1,698,700	19,388,700	100	198	206
Fulton Trust Co.	500,000	677,100	8,773,000	100	235	250
Guaranty Trust Co	25,000,000	16,131,000	455,284,000	100	203	213
Hudson Trust Co.	500,000	748,200	6,664,000	100	170	---
Italian Discount & Trust Co.	1,000,000	798,000	12,016,000	100	---	---
Lawyers' Title & Trust Co.	4,000,000	6,393,400	16,383,900	100	104	109
Lincoln Trust Co.	2,000,000	1,221,200	23,820,000	100	155	165
Mercantile Trust.	1,000,000	1,133,700	17,522,700	100	280	280
Metropolitan Tr Co	2,000,000	3,407,000	24,778,000	100	230	240
N Y L Ins & Tr Co	1,000,000	2,583,700	22,774,200	100	560	570
New York Trust Co	10,000,000	16,907,700	141,803,100	100	297	303
Title Guar & Tr Co	6,000,000	13,080,700	32,431,400	100	322	327
U S Mtge & Tr Co.	3,000,000	4,171,200	52,962,000	100	260	268
U S Tr Co of N Y.	2,000,000	15,471,100	50,015,000	100	875	900
Jamaica, L. I.— First National Bank	100,000	99,800	5,112,000	100	---	---
Rochester—					Per	share
Central Bank	400,000	455,882	10,404,565	100	220	225
Lincoln-Alliance Bk	2,000,000	2,538,874	34,114,988	100	218	225
Merchants' Bank.	800,000	580,070	9,427,069	100	190	200
Nat Bank of Comm	750,000	1,106,597	12,669,735	100	160	170
Traders' Nat Bank.	750,000	496,392	9,385,008	100	155	165
Genesee Vall Tr Co	400,000	468,449	9,963,468	100	---	---
Roch Tr & S D Co	1,000,000	1,225,000	30,771,709	100	235	---
Security Trust Co.	300,000	871,712	14,363,723	100	400	450
Union Trust Co.	1,250,000	721,337	18,370,941	100	153	156
Syracuse—					Per	share.
City Bank Trust Co	2,000,000	1,172,241	16,552,818	100	160	165
Merchants' Nat Bk	300,000	351,066	2,784,602	100	200	210
Salt Springs Nat Bk	800,000	407,974	4,849,579	100	175	190
Third Nat Bank.	300,000	236,755	2,522,089	100	150	160
First Tr & Dep Co	2,500,000	1,816,877	34,823,094	100	212	220
Syracuse Trust Co.	1,500,000	1,082,217	23,076,840	100	205	210
Troy—					Per	share.
Manufac'rs Nat Bk	600,000	697,897	18,740,090	100	275	280
National City Bank	300,000	287,219	4,995,521	100	160	165
Nat St Bk of Troy	250,000	442,529	3,832,244	100	210	225
People's Bank.	100,000	161,677	1,134,971	100	210	220
Union Nat Bank.	300,000	139,207	4,064,383	50	---	---
United Nat Bank.	240,000	443,498	901,621	---	---	---
Troy Trust Co.	300,000	101,392	2,725,035	100	90	100

NEW YORK—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	\$	\$	\$		Per	share.
First National Bank	1,350,000	1,859,477	10,280,808	100	c258	263
Onelda Nat Bank	600,000	971,397	3,294,007	100	a218	222
Utica City Nat Bk.	1,000,000	384,037	4,017,584	100	104	108
Citizens' Trust Co.	500,000	728,779	13,189,909	100	275	280
Onelda Co Trust Co.	250,000	447,647	2,164,723	100		
Utica Tr & Dep Co.	1,000,000	869,347	11,251,740	100	275	280
Watertown—					Per	share.
City National Bank	100,000	135,477	1,612,778	100		
Jefferson Co Nat Bk	350,000	356,801	3,987,297	100		
Watertown Nat Bk	200,000	317,717	3,012,926	100		
North'n N Y Tr Co	400,000	658,749	7,170,707	100		
Westchester Co					Per	share.
Westchester Co	200,000	187,432	6,829,319	100		
Mt. Vernon—1st N.	200,000	372,177	7,325,752	100		
Mt. Vernon Tr Co	200,000					
New Rochelle—						
Nat City Bank	300,000	231,847	6,975,769	100		
North Ave Bank	50,000	57,617	1,040,677	100		
Huguenot Tr Co.	150,000	135,117	2,656,722	100		
N Rochelle Tr Co.	300,000	232,442	5,418,712	100		
Ossining—1st Nat.	100,000	102,437	906,382	100		
Ossining Nat Bk.	100,000	46,833	1,770,025	100		
Pekskill—						
Westches Co Nat	100,000	360,420	5,040,362	50		
Pleasantville—						
Mt Pleasant Bk.	100,000	73,819	1,586,766	100		
Port Chester—1st N	100,000	115,832	2,163,138	100		
Mutual Trust Co.	300,000	120,071	2,677,387	100	103	125
Rye—Rye Nat Bk.	50,000	131,073	1,635,374	100		
Tarrytown Nat Bk.	100,000	115,047	1,498,541	100		
White Plains—						
Citizens Bank	150,000	86,552	4,394,891	100		
Cent Bk West Co	100,000	54,099	890,748	100		
County Trust Co.	150,000	178,427	4,958,729	100		
Yonkers—First Nat.	300,000	119,247	5,406,000	50		
Yonkers Nat Bk.	200,000	63,000	2,499,000	100		
Westches' Tr Co	300,000	259,499	6,845,716	100		
Yonkers Trust Co	250,000	111,537	1,969,947	100		

NORTH CAROLINA—Nat. bks. Sept 6; State institutions latest returns.

Charlotte—						
Charlotte Nat Bank	375,000	445,536	3,444,757	100		
Commercial Nat Bk	500,000	\$545,917	\$2,137,709	100		
First National Bank	300,000	594,477	1,024,536	100		
Mer & Farm N Bk.	200,000	410,700	1,958,772	100		
Security Savs Bank	90,000	5,000	335,000	100		
Union Nat Bank	200,000	\$205,447	\$2,204,440	100		
American Trust Co.	1,200,000	597,559	6,753,999	100		
Independ'ce Tr Co.	1,000,000	644,937	3,072,476	100		
Durham—						
Citizens' Nat Bank	100,000	\$135,000	\$1,500,000	100		
Fidelity Bank	100,000	671,219	4,640,402	100		
First National Bank	600,000	\$500,000	\$4,000,000	100		
Home Savings Bank	50,000	59,592	1,104,491	100		
Merchants' Bank	100,000	98,165	1,359,008	100		
Greensboro—						
Atlantic Bk & Tr Co	1,000,000	425,194	2,123,738	100		
Greensboro Bk & Tr	390,000	133,412	2,821,199	100		
Textile Bank	25,000	98,042	429,916	100		
Raleigh—					Per	share.
Citizens Nat Bank	300,000	172,329	2,826,673	100		
Comm'l Nat Bank	300,000	224,977	3,441,026	100		
Merchants' Nat Bk	300,000	156,891	4,186,959	100		
Raleigh Bk & Tr Co	100,000	35,000	1,036,975	100		
Wilmington—					Per	share.
Amer Bk & Tr Co.	300,000	26,307	2,076,753	100		
Murchison Nat Bk.	1,000,000	\$1,063,417	\$8,228,719	100		
People's Sav Bank	65,000	153,177	2,057,832	25		
Wilm Sav & Tr Co.	100,000	314,037	4,016,040	50		
Winston-Salem						
People's Nat Bank	150,000	\$42,500	\$1,218,400	100		
Wachovia Bk & Tr.	1,333,100	1,598,786	18,564,243	100		

NORTH DAKOTA—Nat. banks June 30; State institutions latest returns.

Fargo—					Per	share.
Dakota Sav Bank	100,000	45,000	904,012	100		
Fargo National Bk.	50,000	15,147	520,845	100		
First National Bank	300,000	323,307	4,581,731	100		
Merchants Nat Bk.	100,000	159,099	1,867,157	100		
Northern Nat Bank	100,000	29,207	1,332,543	100		
Security Nat Bank	100,000	18,207	247,422	100		

OHIO—National banks September 6; State institutions latest returns.

Canton—						
Central Sav Bank	200,000	52,984	3,315,143	100		
City National Bank	240,000	\$316,637	\$4,284,918	100		
Dime Savings Bank	500,000	190,971	4,706,738	100		
First National Bank	500,000	1,070,064	7,598,785	100		
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,094,714	5,295,720	100	301	340
Brighton Bk & Tr Co	215,000	409,991	8,439,713	100	300	350
Cinn Bk & Tr Co.	150,000	131,541	2,590,067	100	177	180
Citizens' Nat Bank	2,000,000	2,194,197	7,908,423	100	170	180
City Hall Bank	100,000	360,444	2,484,498	100	350	380
Columbia B & S Co	100,000	262,691	1,696,754	10	38	40
Cosmop Bk & Tr Co	250,000	180,027	6,783,077	50	90	105
East End Bank	50,000	38,704	520,332	100	140	
Fifth-Third Nat Bk	3,000,000	2,241,716	30,994,049	100	250	
First National Bank	6,000,000	5,084,303	33,732,738	100	192	195
Fourth Nat Bank	500,000	1,233,894	8,368,709	100	285	
Lincoln Nat Bank	500,000	997,627	6,048,196	100	235	270
Home Sav Bank Co	50,000	33,792	992,107	100	100	105
North Side Bank	75,000	135,771	1,453,711	50	110	
Pearl Market Bank	400,000	226,447	4,304,083	100	150	
People's Bk & Sv Co	200,000	196,606	3,190,796	100	110	120
Prov S Bk & Tr Co	1,500,000	1,330,370	20,897,788	10	22	23½
Second Nat Bank	1,000,000	740,294	6,757,967	100	145	160
So Ohio S Bk & Tr Co	200,000	135,767	3,850,777	100	210	230
Stock Yards Bk.	100,000	175,000	1,000,000	100	175	
Union S B & Tr Co.	1,000,000	2,999,462	19,772,720	100		
Western Bk & Tr Co	1,000,000	851,539	13,590,261	100	225	
Central Trust Co.	1,000,000	1,426,788	6,016,177	100	195	205

OHIO—(Concluded)

Cleveland—						
Amer Sav Bank Co	100,000	179,699	2,713,705	50	Per	share.
Broth'd of Loc Eng						
Co-Oper Nat Bk.	1,000,000	127,712	5,603,035	100		
Cent N B S & Tr Co	1,800,000	2,843,949	31,660,949	100		
Clark Ave Sav Bk.	200,000	104,094	3,595,440	100		
Clev Sav & Loan Co	250,000	240,380	1,904,215	100		
Garfield Sav Bk Co	600,000	613,677	15,858,726	100	255½	
Lorain St Sav & Tr	200,000	279,809	6,116,611	100	230	
National City Bank	2,000,000	865,039	14,864,749	100	147	
Pearl St S & Tr Co.	600,000	699,966	14,909,265	100	357	
United Bk & Sav Co	1,500,000	793,399	18,382,913	100		
Cleveland Trust Co	4,500,000	5,070,694	106,082,410	100	232½	
Guardian Sav & Tr	4,000,000	5,090,120	70,696,744	100		
Home Sav & Trust	300,000	104,365	2,908,576	100	205	
L Sh Bkg & Tr Co.	1,000,000	470,172	26,703,239	100	325	
State Bk & Tr Co.	750,000	608,799	11,037,410	100	195	
Union Sav & L Co.	900,000	593,122	2,266,013	100	155	
Union Trust Co.	14,833,333	19,056,489	207,831,374	100	185	195
Columbus—					Per	share.
Citizens' Tr & Sav.	900,000	243,725	11,709,975	100	130	135
City National Bank	300,000	370,270	6,257,139	100	210	240
Columbus Sav Bk.	50,000	6,440	1,153,000	100		
Commer'l Nat Bk.	300,000	692,607	6,266,705	100	310	325
Fifth Ave Sav Bank	100,000	54,447	1,295,099	100	160	225
Hayden-Clin N Bk.	700,000	1,026,977	7,558,318	100	220	240
Huntington Nat Bk	500,000	326,887	8,179,799	100		
Market Exch Bank	100,000	157,872	3,229,067	100	200	240
Nat Bk of Com'ce.	300,000	490,192	4,100,109	100	225	240
First Nat Bk	500,000	684,120	7,421,739	100	260	280
Ohio National Bank	600,000	1,174,414	13,540,298	100	330	340
State S Bk & Tr Co	400,000	268,279	2,731,955	100	130	140
Dayton—					Per	share.
American Nat Bank	200,000	\$158,904	\$1,586,291	100	145	155
City National Bank	400,000	\$449,132	\$5,648,433	100	240	
Dayton Nat Bank	300,000	\$167,092	\$2,793,677	100	160	170
Merchants' Nat Bk	200,000	\$147,647	\$2,353,210	100	150	160
Third Nat Bank	400,000	\$349,542	\$2,123,727	100	180	
Winters Nat Bank	1,000,000	\$677,902	\$7,263,993	100	160	170
City Tr & Sav Bank	200,000	84,000	2,722,579	100		
Dayton Sav & T Co	600,000	784,097	14,981,732	100	220	230
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	294,667	7,494,716	100	215	
Dime Sav Bank Co	270,000	252,740	6,744,777	50	185	
First National Bank	500,000	1,482,623	7,925,799	100	330	350
Com Guard Tr & Sav	1,400,000	803,407	19,869,279	100	150	160
Home Sav Bank	250,000	557,677	4,997,261	100	300	
Mer & Clk Sav Bk	150,000	356,852	2,336,288	100	305	
Northern Nat Bank	1,000,000	1,132,877	9,777,071	100	205	210
Ohio S Bk & Tr Co.	1,000,000	1,350,473	22,666,742	100	210	
Second Nat Bank	1,000,000	2,656,907	15,078,926	100	320	
Secur S B & Tr Co	250,000	336,741	5,730,745	100	245	250
Spitzer-Ror T & Bk	300,000	246,721	2,960,694	100	160	
Tol Sav Bk & Tr Co	300,000	666,399	3,216,902	100	295	
Union Savs Bank	250,000	380,777	1,302,214	100	238	
Youngstown—					Per	share.
City Tr & Sav Bank	300,000	411,227	5,447,480	100		
Commer'l Nat Bk.	500,000	600,597	5,583,053	100		
Dollar Sav & Tr Co	1,500,000	1,857,071	14,267,713	100		
First National Bank	1,500,000	2,556,324	13,315,932	100		
Mahoning Nat Bk.	1,000,000	517,707	3,763,202	100		
Mahoning S & Tr Co	100,000	142,774	1,337,741	100		

PENNSYLVANIA—Nos. bks. (sec. Phila.) Sept. 6; State inst. latest ret'n

PENNSYLVANIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Per.	Std.	Asb.
Allentown—		\$	\$		Per	share.
Allentown Nat Bk.	1,000,000	928,491	6,098,430	100	195	198
Merchants Nat Bk.	400,000	1,062,074	4,993,938	100	350	390
Ridge Avenue Bank	50,000	60,337	901,739	50	110	160
Second Nat Bank	300,000	809,344	5,077,601	100	450	475
Allentown Trust Co	150,000	212,747	1,513,179	30	80	82
Citizens Trust Co.	125,000	197,414	2,258,772	25	90	100
Lahigh Vall Tr Co.	125,000	794,417	3,718,081	50	350	375
Penn Tr Co.	300,000	175,017	1,853,795	50	80	85
Altoona—					Per	share.
First National Bank	150,000	448,229	2,688,986	100	325	350
Second Nat Bank	100,000	378,817	2,897,315	100	250	275
Union Bank	142,301	107,043	1,412,174	100	150	160
Altoona Trust Co.	350,000	421,994	2,272,737	100	200	210
Central Trust Co.	143,000	215,997	1,725,229	100	200	210
Mountain City Tr Co	162,962	163,549	1,646,392	30	45	47
Erie—					Per	share.
Bank of Erie	125,000	86,827	803,292	100		
First National Bank	300,000	981,219	7,018,039	100		
Marine Nat Bank	300,000	511,504	5,062,391	100		
People's Bank	200,000	263,127	3,738,114	100		
Second Nat Bank	500,000	944,017	7,974,697	100		
Cent Tr & Title Co.	125,000	31,409	1,200,000	100		
Erie Trust Co.	300,000	595,120	6,935,047	100		
Secur Sav & Tr Co.	300,000	509,590	4,858,539	100		
Harrisburg—					Per	share.
East End Trust Co.	200,000	70,000	1,200,000	50		
First National Bank	200,000	851,944	2,667,442	100		
Harrisburg Nat Bk	300,000	582,644	2,446,705	25		
Merchants' Nat Bk	100,000	312,144	1,235,742	100		
Central Trust Co.	125,000	432,222	2,040,999	25		
Commercial Tr Co.	125,000	82,194	754,204	50		
Commonwealth Tr	375,000	824,921	3,933,936	100		
Dauphin Dep Tr Co	300,000	400,937	3,826,204	100		
Harrisburg Tr Co.	400,000	659,776	3,054,424	100		
Security Trust Co.	125,000	68,171	1,454,194	25		
Union Trust Co.	350,000	144,714	2,206,941	100		
Lancaster—					Per	share.
Conestoga Nat Bk.	300,000	616,110	3,065,379	100	325	355
First National Bank	110,000	228,077	703,803	100	188	189
Fulton Nat Bank	300,000	210,144	2,352,185	100	180	200
Lancaster Co N Bk	300,000	576,821	1,769,219	50	112	113
Northern Nat Bank	125,000	125,741	642,049	100	150	155
People's Nat Bank	300,000	252,627	1,707,646	100	205	210
Farmers' Trust Co.	325,000	845,127	4,477,701	50	230	250
Guaranty Trust Co.	394,000	84,907	921,904	100	101	
Lancaster Trust Co	250,000	1,167,330	7,047,207	100	572	580
Northern Tr & S Co	125,000	206,377	1,994,576	50	115	120
People's Trust Co.	125,000	519,749	2,894,274	50	250	255
Union Trust Co.	150,000	172,644	2,472,713	50	110	118
Philadelphia—	Deposits of	National	banks date	Oct. 29	1921	
American Bk & Tr.	300,000	177,944	2,348,058	50	160 1/2	
Bank of Nor Amer	1,000,000	2,421,124	21,521,000	100	290	
Broad St Nat Bank	250,000	115,689	1,725,999	50	160	
Centennial Nat Bk.	300,000	653,000	5,865,000	100	265	
Central Nat Bank	1,000,000	4,628,177	20,124,000	100	515	
Corn Exch Nat Bk.	2,000,000	4,948,000	37,688,000	100	370	
Drovers & Mer Nat Bank	300,000	104,209	1,402,409	50	160 1/2	
Eighth Nat Bank	275,000	1,469,000	5,943,000	100	557	
First National Bank	1,500,000	2,895,000	29,360,000	100	250	
Fourth St Nat Bank	3,000,000	8,309,044	47,069,000	100	280	
Franklin Nat Bank	1,000,000	5,620,872	53,399,000	100	600	
Girard Nat Bank	2,000,000	7,295,809	53,197,000	100	368	
Kensington Nat Bk	350,000	504,000	4,232,000	50	120 1/2	
Manayunk Nat Bk	200,000	732,047	4,833,461	100	406	
Market St Nat Bk	1,000,000	2,152,099	14,636,000	100	222 1/2	
Middle City Bank	300,000	118,423	2,422,908	50	150	
Nat Bank of Comm	500,000	312,247	4,948,691	100	125	
Nat Bk of Germ'n	200,000	786,944	5,552,559	50	150	
Nat Security Bank	250,000	1,656,000	7,878,000	100	483	
Ninth Nat Bank	500,000	1,417,000	8,933,000	100	375	
Northern Nat Bank	400,000	419,000	5,172,000	100	177	
Northwestern N Bk	200,000	871,000	5,550,000	100	401 1/2	
Olney Bank & Tr.	125,000	95,676	2,657,909	50	181	
Oxford Bank	250,000	100,007	1,888,911	50		
Penn National Bk.	1,000,000	2,739,590	10,845,000	100	331	
Peoples Bank	200,000	60,940	3,363,000	50		
Philadelphia Nat Bk	5,000,000	11,420,907	88,943,000	100	310	
Quaker City Nat Bk	500,000	660,000	4,115,000	100	128	
Second Nat Bank	280,000	856,227	7,050,796	100	317 1/2	
Sixth Nat Bank	300,000	497,000	3,364,000	100	205	
Southwark Nat Bk.	50,000	464,000	9,275,000	100	220	
Southwestern Nat Bk	200,000	177,000	1,416,000	100	140	
State Bank of Phila	350,000	50,569	2,534,935	50	170	
Tenth Nat Bank	300,000	227,000	3,694,000	100	160	
Textile Nat Bank	400,000	265,000	3,413,000	100	125	
Third Nat Bank	1,000,000	1,368,331	7,918,000	100	215	
Tradesmen's Nat Bk	1,000,000	2,254,877	11,580,000	100	245	
Union Nat Bank	500,000	801,000	11,914,000	100	234	
West Phila Bank	100,000	70,395	1,589,916	50	151 1/2	
Aldine Trust Co.	628,900	492,373	2,002,439	100	160	
Belmont Trust Co.	125,000	94,490	1,352,424	50	153	
Cent Tr & Sav Co.	750,000	841,397	10,107,881	50	185 1/2	
Chelton Trust Co.	200,000	185,617	3,000,777	100	145 1/2	
Colonial Trust Co.	500,000	579,007	5,673,017	50	115 1/2	
Columbia Av Tr Co	400,000	563,077	4,450,774	100	196	
Commercial Tr Co.	2,000,000	3,350,148	30,676,068	100	275	
Com'lth T Ins & Tr	1,000,000	1,677,277	7,001,813	100	218	
Cont-Eq T & T Co.	1,000,000	1,369,547	10,502,045	50	103 1/2	
Empire Tit & Tr Co	156,175	89,044	1,005,011	25	124 1/2	
Excelsior Tr	300,000	170,412	2,944,924	80	164 1/2	
Federal Trust Co.	200,000	180,077	3,089,779	100	125	
Fidelity Trust Co.	5,200,000	16,432,279	34,116,167	100	438 1/2	
Finance Co, 1st pref	1,470,000			100	100	
2d preferred	1,530,000	2,759,201	1,549,411	100	104	
Frankford Trust Co	250,000	582,889	5,706,548	50	173	
Franklin Trust Co.	1,000,000	799,291	11,951,512	100	176 1/2	
Germantown Tr Co	1,000,000	1,194,864	9,900,924	100	200	
Gir'd Av T & T Co.	200,000	177,309	2,435,724	50	85 1/2	

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Std.	Asb.
Phila.—(Con.)	\$	\$	\$		Per	share.
Girard Trust Co	2,500,000	9,168,140	49,740,774	100		750
Guar Tr & S D Co	1,000,000	653,012	8,427,799	100		121½
Haddington T&T Co	125,000	117,706	2,637,672	100		121
Hamilton Trust Co	200,000	246,872	2,922,948	100		171
Holmesburg Tr Co.	125,000	106,407	988,323	50		70
Indus'l Tr, T & Sav	500,000	1,452,849	7,480,716	50		181
Integrity Trust Co.	500,000	1,830,292	8,974,769	50		220
Kensington Tr Co.	200,000	414,174	8,245,920	50		60½
Land Title & Tr Co	3,000,000	9,882,714	14,589,075	100		480½
Liberty T & Tr Co.	500,000	581,911	2,424,720	50		100½
Market St T&T Co	250,000	437,119	6,999,790	50		190
Manayunk Tr Co.	250,000	262,473	2,318,942	25		85
Merch Un Trust Co	500,000	542,091	1,972,336	100		60
Mutual Trust Co.	438,038	140,311	3,276,894	50		35
Northern Cent Tr.	150,000	28,670	1,105,310	50		55
Northern Trust Co.	500,000	2,358,117	9,068,988	100		493
No Phila Trust Co.	250,000	549,507	6,015,975	30		192
Nor Western Tr Co	150,000	730,372	7,714,166	50		355
Parkway Trust Co.	125,000	32,774	8,772,919	100		121
Pelham Trust Co.	150,000	119,600	1,523,163	100		129
Penn Bank & Trust	200,000	60,500	1,290,695	50		30
Penn Co for Insur	2,000,000	5,807,779	32,250,312	100		490
on Lives & Gr An	1,000,000	293,227	698,427	50		100
Penn W'hg&SD Co	634,439	125,000	2,616,779	50		45
People's Trust Co.	1,000,000	5,239,677	22,640,000	100		575
Philadelphia Tr Co.	300,000	58,627	1,092,713	50		145
Phoenix Trust Co.	2,000,000	7,054,737	10,319,965	100		392
Provident Life & Tr	1,319,400	692,697	5,804,565	100		51
Real Est Tr Co, com	1,924,500			100		100½
do do pref	1,500,000	3,415,270	5,543,168	100		345
Real Est T I & Tr.	400,000	225,097	3,287,794	50		60
Republic Trust Co.	500,000	181,890	2,665,231	100		127½
Rittenhouse Tr Co.	150,000	59,904	1,620,133	50		
Roxborough Tr Co.	150,000	205,697	1,684,697	100		269½
Tacony Trust Co.	125,000	84,377	1,563,303	50		100
Tioga Trust Co.	1,000,000	984,275	1,547,929	100		132
United Sec L I & T.	180,000	67,192	1,613,577	100		80
Wayne Junc Tr Co.	2,000,000	1,937,969	10,239,293	100		150
West End Trust Co	500,000	664,909	5,953,267	50		149½
Pittsburgh—						
Allegheny Val Bank	96,800	104,649	2,236,464	50		
All Nations Dep Bk	70,000	93,920	2,275,560			
Anchor Sav Bank.	100,000	479,492	3,742,501	50		
Arsenal Bank.	100,000	269,470	1,428,696	50		
Bank of Pittsb, N A	2,400,000	5,069,370	38,189,727	50		
Bk of Secured Savs.	125,000	168,767	2,174,491	50		
Citizens Sav Bank.	150,000	760,171	8,749,121			
City Deposit Bank.	200,000	1,303,783	11,889,821	50		
Columbia Nat Bank	300,000	1,264,704	18,455,919	100		
Diamond Nat Bank	800,000	11,928,097	44,533,362	100		
Dollar Sav Bank		1,274,720	39,187,743			
Duquesne Nat Bk.	500,000	739,691	7,617,468	100		
Exchange Nat Bk.	750,000	976,989	6,115,959	50		
Farmers Dep Nat.	6,000,000	2,315,022	36,271,481			
Farmers Depos Sav	100,000	830,669	9,339,702			
Fifth Avenue Bank	100,000	155,676	1,741,445	50		
First N Bk of Birm	100,000	145,577	1,831,000			
First National Bank	5,000,000	4,015,419	49,500,954	100		
Fourteenth St Bank	200,000	234,577	5,029,274			
Freehold Bank.	200,000	1,063,097	1,484,732			
Homew'd Peop Bk.	50,000	74,876	2,521,403	50		
Iron & Glass Dol Sav	172,700	346,199	3,113,436			
Keystone Nat Bank	500,000	942,030	6,620,578	100		
Liberty Nat Bank.	300,000	160,000	2,100,000	100		
Liberty Sav Bank.	100,000	68,337	2,418,950	100		
Manufact'rs Bank.	100,000	257,572	1,284,913	50		
Marine Nat Bank.	300,000	210,000	2,599,000	100		
Mellon Nat Bank.	6,000,000	9,576,894	83,039,492	100		
Metropolitan N Bk	200,000	28,07	1,649,969	100		
Monongahela N Bk	1,000,000	2,111,021	10,552,662	100		
Nat Bank of Amer.	200,000	471,771	5,432,745	100		
Ohio Valley Bank.	100,000	85,500	1,861,847	100		
Pennsylvania N Bk	200,000	235,097	1,303,900	100		
Penn Savings Bank	100,000	93,914	1,707,792	80		
People's Sav & Tr Co	3,000,000	6,488,590	12,653,262	100		
Second Nat Bk.	300,000	1,092,744	5,472,220			
Third Nat Bank.	500,000	398,270	3,010,608	100		
Union Nat Bank.	2,000,000	4,808,030	12,068,146			
Union Savings Bk.	1,000,000	1,262,407	22,170,996			
Western Nat Bank.	1,000,000	657,639	5,525,829	100		
Western S & D Bk.	250,000	425,949	3,034,705	100		
Allegheny Trust Co	700,000	656,727	4,756,730	100		
Colonial Trust Co.	2,600,000	3,877,940	19,043,009	50		
Com'wealth Tr Co.	1,600,000	1,501,774	9,295,363	100		
Continental Tr Co	450,000	287,221	1,460,789	100		
Dollar Sav & Tr Co	1,000,000	1,300,479	8,456,756	100		
Farmers Depos Tr	1,320,000	527,277	1,408,472			
Fidel Title & Tr Co	2,000,000	4,818,991	12,526,027	100		
Franklin Sav & Tr.	175,000	155,691	2,182,721	25		
Hazlew'd S & T Co	165,400	185,737	2,251,494	100		
Hill Top S & T Co.	150,000	120,840	2,475,373	50		
Manchester Savings						
Bank & Trust Co	250,000	164,424	2,451,422	50		
Merch Sav & Tr Co	125,000	47,976	982,284	50		
Metropolitan Tr Co	125,000	40,541	1,245,251	100		
Oakl'd Sav & Tr Co	200,000	300,000	4,173,645	100		
People's Trust Co.	250,000	170,920	2,373,669	100		
Pittsburgh Tr Co.	2,000,000	2,202,550	13,842,777	100		
Potter Title & Tr Co	500,000	206,507	4,107,597	100		
Provident Trust Co	180,000	133,247	1,176,067	100		
Real Est S & Tr Co	400,000	86,200	3,323,957	100		
Real Estate Tr Co.	2,000,000	1,986,003	3,574,634	100		
South Hills Tr Co.	125,000	102,310	1,473,767	100		
South Side Tr Co.	300,000	333,927	2,967,964	100		
Terminal Trust Co.	125,000	46,428	468,440			
Union Trust Co.	1,500,000	37,387,964	90,130,088	100		
Washington Tr Co.	350,000	442,474	6,729,095	100		
West End S B & Tr	125,000	440,849	3,511,998	50		
William Penn Tr Co	125,000	71,498	1,026,932			
Workingman's Sav						
Bank & Trust Co	100,000	1,320,274	9,484,362	50		

PENNSYLVANIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Reading—						
Farmers' Nat Bank	400,000	1,068,024	5,389,826	30	110	115
Keystone Nat Bank	100,000	311,614	1,263,563	100	290	295
National Union Bk	200,000	954,364	2,366,774	25	120	125
Neversink Bank	100,000	100,460	581,632	50	75	88
Penn Nat Bank	100,000	323,822	4,093,062	100	340	370
Reading Nat Bank	500,000	1,127,195	5,880,717	100	302	315
Schuylkill Vall Bk	100,000	277,427	1,123,572	60	140	150
Second Nat Bank	300,000	877,841	1,825,490	100	290	305
Berks Co Trust Co	250,000	219,299	4,102,430	10	19	21
Colonial Trust Co	250,000	158,901	1,191,375	10	14	15
Pennsylvania Tr Co	1,000,000	1,136,621	11,484,246	100	250	300
Reading Tr Co	500,000	759,077	2,038,173	100	225	250
Scranton—						
County Sav Bank	430,000	431,960	5,974,769	100	203	208 1/2
Electric City Bank	80,000	70,270	1,202,247	50	80	85
First National Bank	1,500,000	2,049,474	25,707,890	100	360	366
Green Ridge Bank	50,000	23,149	433,670	60	68	71
Keystone Bank	50,000	61,707	1,229,714	60	102	106
North Scranton Bk	60,000	132,094	1,955,920	50	170	175
Providence Bank	75,000	70,114	1,420,935	50	95	99
Peoples S & Dime Bk	700,000	575,297	11,236,735	100	305	310
South Side Bank	60,000	146,720	1,920,721	50	185	200
Third Nat Bank	400,000	1,374,999	8,281,746	100	430	445
Traders' Nat Bank	500,000	710,044	6,334,747	100	304	310
Union Nat Bank	500,000	234,327	2,866,203	100	118	120
West Side Bank	50,000	163,927	2,186,783	50	208	212
Anthracite Tr Co	250,000	149,477	2,116,042	50	88	91
Lincoln Trust Co	200,000	96,914	1,412,372	100	126	128
Wilkes-Barre—						
Dime Bk Tit & Tr Co	200,000	164,989	1,797,812	50	87	92
First National Bank	375,000	587,172	5,761,235	100	250	260
Luzerne Co Nat Bk	40,000	276,989	3,663,192	100	140	144
Miners' Bk of W B	750,000	2,538,137	10,227,996	50	180	185
Second Nat Bank	500,000	1,457,594	8,650,122	100	343	353
Slavonic Depos Bk	100,000	158,330	2,095,799	100	220	225
South Side Bk	125,000	72,771	1,299,737	50	80	85
W B Dep & Sav Bk	150,000	817,600	4,675,947	50	215	225
Wyoming Nat Bank	150,000	875,023	4,021,921	50	300	305
Wyoming Val Tr Co	350,000	951,292	6,422,338	50	168	173
Williamsport—						
First National Bank	300,000	503,714	3,192,146	100	-----	-----
Lycorning Nat Bk	200,000	356,649	897,190	100	-----	-----
West Branch N Bk	500,000	2,014,477	4,875,732	100	-----	-----
Williamsport N Bk	250,000	836,141	1,040,000	100	-----	-----
Northern Central Tr Co	500,000	289,994	3,108,313	100	-----	-----
Susq Tr & S Dep Co	400,000	432,944	2,164,194	50	-----	-----
York—						
Central Nat Bank	200,000	81,397	1,915,910	100	112	114
City Bank	250,000	260,000	3,518,960	50	88	90
Drov & Mech N Bk	400,000	145,991	1,232,377	100	205	-----
First National Bank	500,000	225,000	3,750,000	100	155	-----
Western Nat Bank	225,000	151,194	2,003,214	100	118	125
York Co Nat Bank	300,000	591,207	12,299,440	20	47	49
York Nat'l Bank	300,000	382,729	2,926,466	25	38	39
Guardian Trust Co	300,000	234,577	1,661,959	25	35 1/2	-----
Secur Title & Tr Co	250,000	103,776	1,252,450	50	36	40
York Trust Co	300,000	149,967	2,022,009	50	75	80

RHODE ISLAND—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Newport—						
Aquidneck Nat Bk	200,000	113,973	2,092,494	50	-----	-----
Nat Exchange Bank	100,000	70,212	787,086	50	-----	-----
Newport Nat Bank	120,000	73,067	509,659	60	-----	-----
Newport Trust Co	300,000	221,778	2,467,711	100	-----	-----
Pawtucket—						
Slater Trust Co	500,000	1,590,391	16,301,749	100	-----	-----
Providence—						
Blackstone Can Nat	500,000	759,140	2,434,932	25	50	-----
Columbus Exch Bk	150,000	52,522	1,650,554	30	-----	-----
High Street Bank	120,000	166,127	1,511,077	30	95	-----
Mechanics' Nat Bk	500,000	319,862	5,148,991	50	-----	-----
Merchants' Nat Bk	1,000,000	1,585,449	7,596,844	50	-----	-----
Nat Bank of Comm	850,000	1,389,600	4,992,036	50	75	-----
Nat Exchange Bank	500,000	1,522,579	12,368,411	50	255	-----
Phenix Nat Bank	450,000	978,597	1,978,589	50	-----	-----
Providence Nat Bk	500,000	1,293,341	2,665,771	100	230	-----
Westminster Bank	300,000	241,700	2,770,006	50	56	-----
Industrial Trust Co	3,000,000	6,480,557	70,038,769	100	210	230
Rhode I Hos Tr Co	3,000,000	4,731,399	52,436,716	1000	-----	3000
Union Trust Co	1,000,000	628,657	12,936,914	100	115	3000
Woonsocket—						
Citizens' Nat Bank	100,000	44,000	749,000	100	-----	-----
National Globe Bk	100,000	65,300	628,676	25	-----	-----
Producers' Nat Bk	200,000	244,000	1,817,000	20	-----	-----

SOUTH CAROLINA—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Charleston—						
Atlantic Nat Bank	200,000	101,492	2,103,945	100	-----	-----
Atlantic Sav Bank	200,000	351,334	3,842,950	100	290	300
Bk of Charl'n, N.B.A.	1,000,000	1,021,407	4,360,279	100	170	200
Carolina Sav Bank	200,000	224,744	2,615,997	100	225	250
Citizens Bank	75,000	75,570	1,108,084	100	135	140
Commercial Nat Bk	200,000	100,541	1,492,515	100	150	175
Dime Bk & Tr	200,000	76,659	1,770,940	100	140	160
Enterprise Bank	50,000	27,079	1,309,979	100	125	130
Exch Bkg & Tr Co	100,000	132,177	1,267,917	100	215	225
First National Bank	300,000	617,757	2,019,049	100	360	365
Miners & Merch Bk	50,000	35,468	381,690	100	120	125
Peoples' Nat Bank	500,000	503,302	3,670,678	100	170	200
Security Sav Bank	50,000	38,424	2,069,718	100	225	250
So Car L'n & Tr Co	100,000	59,097	1,464,677	100	140	150
Greenville—						
Amer Bk & Tr Co	150,000	77,027	1,408,700	-----	-----	-----
Bank of Commerce	300,000	105,049	881,364	-----	-----	-----
Citizens Trust Co	100,000	9,367	291,047	-----	-----	-----
Farmers & Mer. Bk	50,000	56,947	1,124,257	-----	-----	-----
First Nat. Bank	100,000	186,744	1,407,070	-----	-----	-----
Norwood Nat. Bk	500,000	978,009	3,342,702	-----	-----	-----
Peoples Nat. Bk	200,000	315,647	1,204,100	-----	-----	-----
Piedmont Sav & Tr	50,000	43,900	1,039,225	-----	-----	-----
Woodside Nat Bk	200,000	50,847	924,235	-----	-----	-----
Spartanburg—						
AmerNat Bk & Tr Co	100,000	79,176	537,578	100	205	-----
Bank of Commerce	100,000	29,049	670,679	100	-----	101
Bk of Spartanburg	179,000	104,878	755,339	100	-----	100
Central Nat Bank	400,000	268,117	1,768,348	100	160	-----
Dollar Sav Bank	100,000	16,277	320,742	100	-----	100
First National Bank	500,000	197,217	2,032,847	100	145	-----
Mer & Farm Bank	100,000	120,000	900,000	100	265	-----
Southern Trust Co	60,000	34,694	379,035	100	153	-----

TENNESSEE—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Chattanooga—						
Amer Tr & Bkg Co	500,000	358,455	2,114,908	100	-----	-----
Chattanooga S Bk	750,000	409,004	4,770,995	100	-----	-----
First National Bank	1,000,000	1,084,734	11,669,742	100	-----	-----
First Tr & Sav Bk	500,000	99,000	510,700	-----	-----	-----
Hamilton Nat Bank	1,500,000	738,337	9,987,888	100	-----	-----
Hamilton Tr & S B	250,000	175,000	2,500,000	100	-----	-----
Knoxville—						
American Nat Bank	150,000	50,000	270,000	100	-----	-----
City National Bank	500,000	830,447	6,203,900	100	-----	-----
East Tenn Nat Bk	400,000	408,217	4,361,377	100	-----	-----
Holston Nat Bank	500,000	115,291	2,588,045	100	-----	-----
Mech Bk & Tr Co	300,000	140,321	1,554,508	100	-----	-----
Third Nat Bank	300,000	233,117	1,291,424	100	-----	-----
Union Nat Bank	200,000	115,977	13,900,000	100	-----	-----
Memphis—						
Bank of Com & Tr Co	1,500,000	2,558,272	15,023,904	100	280	290
Cent State Nat Bk	600,000	413,520	4,040,946	100	190	200
First National Bank	500,000	874,490	5,102,991	100	280	290
Amer S B & Trust	50,000	82,077	2,185,489	100	500	550
Guaranty Bk & Tr	500,000	94,939	3,854,217	100	150	160
Liberty S Bk & Tr	200,000	168,229	2,332,779	100	225	240
Man Sav Bk & Tr	150,000	157,097	3,624,476	25	-----	-----
National City Bank	300,000	119,747	2,951,295	100	150	160
No Memphis S Bk	150,000	152,341	5,080,701	100	225	240
Security Bk & Tr Co	300,000	82,000	550,000	100	85	90
State Savings Bank	50,000	76,212	1,131,714	100	265	275
Union & Planters' Bank & Trust Co	1,800,000	734,517	16,948,754	100	190	200
Comm Tr & Sav Bk	600,000	232,607	5,080,966	100	215	225
Nashville—						
American Nat Bank	1,500,000	976,990	14,584,774	100	225	235
Broadway Nat Bk	200,000	309,177	3,104,732	100	215	225
Central Bk & Tr Co	100,000	46,792	953,977	100	145	150
Farm & Merch Bk	100,000	47,207	1,174,733	100	145	150
First S Bk & Tr Co	220,000	237,717	4,240,323	100	-----	-----
Fourth & First N B	1,100,000	1,138,627	14,263,736	100	-----	225
Tennessee Hermitage Nat Bank	300,000	76,194	1,429,745	100	90	100
American Trust	500,000	39,248	2,889,713	100	100	-----
Nashville Trust Co	350,000	400,703	2,794,795	100	230	240
State Bank & Tr Co	100,000	43,694	1,469,056	100	135	140

TEXAS—National banks Sept. 6; State institutions latest returns.

				Per	share.
Austin—					
American Nat Bank	300,000	858,474	5,934,917	100	-----
Austin Nat Bank...	300,000	875,877	5,370,443	100	-----
State National Bk.	100,000	59,774	1,376,768	100	-----
Beaumont—					
American Nat Bank	250,000	503,039	3,532,778	100	-----
First National Bank	400,000	381,871	5,177,727	100	-----
Texas Bank & TrCo	250,000	183,997	2,136,505	100	-----
Dallas—					
Am Exch Nat Bank	1,500,000	2,698,206	26,079,771	100	385 400
Central State Bank	1,000,000	555,932	4,051,945	100	115 120
City National Bank	1,500,000	3,111,022	18,614,795	100	375 400
Dallas Nat Bank...	500,000	115,201	1,669,707	100	115 120
Guaranty Bk & Tr...	1,000,000	155,000	5,383,259	100	130 135
Nat Bk of Comm'ce	150,000	296,149	3,055,203	100	250 265
Southwest Nat Bk...	2,000,000	523,849	12,726,410	100	100 105
Dallas Tr & Sav Bk	1,000,000	370,444	7,462,713	100	160 165
El Paso—					
Border Nat Bank...	200,000	25,534	1,486,289	100	-----
City National Bank	500,000	59,707	6,234,369	100	-----
First Nat Bank...	1,000,000	272,549	10,246,834	100	-----
State Nat Bank...	300,000	200,410	3,449,922	100	-----
Amer Tr & Sav Bk...	350,000	57,456	2,209,700	100	-----
El Paso Bk & Trust	200,000	28,473	2,065,799	100	-----
Security Bk & Tr...	200,000	35,519	1,471,796	100	-----
Fort Worth—					
Continental Nat Bk	750,000	2,627	4,737,726	100	Per share.
Farm & Mech N Bk	500,000	513,910	9,249,489	100	250 275
First National Bank	1,000,000	688,392	13,049,261	100	250
Ft Worth State Bk...	100,000	52,100	1,134,000	100	145 160
Ft Worth Nat Bank	600,000	1,666,747	12,755,773	100	375 400
Stockyards Nat Bk	200,000	257,117	2,917,978	100	250 300
Texas State Bank...	300,000	237,206	5,385,477	100	275 300
Galveston—					
City National Bank	200,000	278,717	5,577,300	100	Per share
First National Bank	200,000	274,977	2,405,900	100	160 185
So Texas State Bk	200,000	176,277	3,190,947	100	150 160
Texas Bank & TrCo	400,000	705,411	6,567,705	100	250
Houston—					
First National Bank	2,000,000	873,800	19,007,702	100	No minial price.
Guaranty State Bk	100,000	74,044	903,382	100	-----
Houston Nat Ex Bk	800,000	826,691	8,195,127	100	-----
Lumber'ns Nat Bk...	600,000	580,000	7,139,704	100	-----
Nat Bank of Comm	800,000	464,699	4,208,774	100	-----
Peoples State Bank	150,000	22,993	1,046,998	100	-----
Union Nat Bank...	1,000,000	1,149,946	13,488,976	100	-----
Sou Texas Commer-	1,000,000	1,493,707	15,670,919	100	-----
cial Nat Bank	200,000	55,692	2,286,791	100	-----
State Bk & Tr Co...	300,000	212,591	1,238,724	100	-----
Guardian Tr Co...	300,000	212,591	1,238,724	100	-----
San Antonio—					
Alamo Nat Bank...	1,000,000	346,337	5,734,931	100	Per share
City National Bank	100,000	112,537	1,646,706	100	-----
Frost Nat'l Bank...	1,000,000	680,539	5,684,201	100	-----
Groos Nat Bank...	250,000	149,422	1,498,201	100	-----
Lockwood Nat Bk...	200,000	390,627	2,164,238	100	-----
Nat Bk of Comm'ce	600,000	264,151	3,609,923	100	-----
San Antonio NatBk	500,000	221,791	2,118,000	100	-----
State Nat Bank...	500,000	214,100	4,117,092	100	-----
Central Trust Co...	1,000,000	200,074	5,822,733	100	-----
Commer'cl State Bk	150,000	81,777	1,603,295	100	-----
Com'w'ith B&T Co	300,000	115,740	1,773,336	100	-----
Guaranty State Bk.	150,000	76,977	1,884,925	100	-----
Waco—					
Central National...	500,000	204,459	2,376,965	100	Per share
Citizens' Nat Bank	250,000	181,320	1,327,978	100	-----
First National Bank	600,000	257,644	3,719,869	100	-----
First State B & TCo	300,000	159,229	1,431,138	100	-----
Liberty Nat Bank...	300,000	147,824	1,438,396	100	-----
National City Bank	100,000	36,712	291,785	100	-----
Provident Nat Bk...	390,000	268,370	1,818,118	100	-----

UTAH—National banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	\$	\$	\$			
Commercial Nat Bk	100,000	174,909	1,679,696	100	-----	-----
First National Bank	150,000	234,177	2,166,673	-----	-----	-----
Nat Bank of Comm	250,000	75,109	1,035,722	-----	-----	-----
Ogden Sav Bank	150,000	168,010	1,909,765	-----	-----	-----
Ogden State Bank	100,000	301,987	4,696,149	-----	-----	-----
Utah Nat Bank	500,000	133,154	2,469,973	100	-----	-----
Salt Lake City—					Per share.	
Continental Nat Bk	250,000	116,299	2,590,939	100	179	180
Deseret Nat Bank	500,000	757,832	3,823,122	100	264	265
Deseret Sav Bank	500,000	524,417	4,824,402	100	195	196
Nat Bk of Republic	300,000	384,817	4,353,907	100	243	245
National City Bank	250,000	78,170	1,936,793	100	100	101
National Copper Bk	300,000	145,971	4,449,043	100	150	160
National Copper Bk	1,000,000	605,377	5,370,926	100	165	171
Utah State Nat Bk	300,000	68,112	1,257,744	100	105	106
Utah Sav & Tr Co	650,000	317,391	14,422,771	100	278	285
Walker Bros, B'kers	1,000,000	340,422	8,971,787	100	189	190
Zion Sav Bk & Tr Co						

VERMONT—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—					Per share.	
Granite S B & Tr Co	75,000	52,024	2,251,778	100	-----	-----
People's Nat Bank	100,000	555,200	2,061,794	100	-----	-----
Quarry S Bk & Tr Co	100,000	28,274	1,560,471	-----	-----	-----
Burlington—					Per share.	
Howard Nat Bank	500,000	297,927	2,010,746	100	-----	-----
Merchants Nat Bk	150,000	202,572	577,739	100	-----	-----
Burlington Tr Co	253,000	243,074	2,924,405	100	-----	-----
Montpelier—					Per share.	
Capital S B & Tr Co	100,000	165,920	2,621,332	100	-----	-----
First National Bank	100,000	62,276	1,682,916	100	-----	-----
Montpelier Nat Bk	150,000	118,227	1,512,137	100	-----	-----
Montp't S B & Tr Co	100,000	226,500	4,346,475	100	-----	-----
Rutland—					Per share.	
Baxter Nat Bank	100,000	76,998	377,526	100	-----	-----
Clement Nat Bank	100,000	211,597	2,324,419	100	-----	-----
Killington Nat Bk	100,000	102,459	429,745	100	-----	-----
Rutland Co Nat Bk	100,000	77,297	1,066,334	100	-----	-----
Rutland Trust Co.	50,000	149,703	2,376,922	100	-----	-----

VIRGINIA—National banks September 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	675,000	855,797	5,452,160	100	-----	-----
Lynchburg Nat Bk	1,000,000	841,614	4,026,862	100	-----	-----
People's Nat Bank	500,000	653,274	2,523,500	100	-----	-----
Lynchburg Tr & SB	300,000	350,790	2,756,370	100	-----	-----
Norfolk—					Per share.	
Citizens Bank	1,000,000	745,222	5,503,705	100	235	240
Nat Bk of Comm'ce	1,200,000	1,777,177	13,660,351	100	270	275
Trust Co of Norfolk	1,000,000	826,947	4,718,372	100	198	203
Norfolk Nat Bank	1,000,000	1,165,177	8,475,752	100	220	225
Continental Tr Co	350,000	184,000	2,209,000	100	150	-----
Seaboard Nat Bank	500,000	437,592	5,175,240	100	203	208
Virginia Nat Bank	500,000	253,900	3,551,756	100	180	190
Petersburg—					Per share.	
Petersburg Sav & Tr	1,000,000	212,624	3,434,170	100	-----	-----
Nat Bk of Petersb.	600,000	387,204	2,957,542	100	-----	-----
Virginia Nat Bank	500,000	253,900	3,561,735	100	-----	-----
Richmond—					Per share.	
American Nat Bank	1,000,000	906,302	10,653,094	100	235	240
Bank of Com & Tr	500,000	613,779	3,174,078	100	190	200
Broad Street Bank	200,000	244,677	3,293,917	25	60	64
Broadway Nat Bk	200,000	64,000	1,400,000	100	117	120
Central Nat Bk	500,000	270,629	3,621,401	100	150	165
Church Hill Bank	150,000	115,839	1,698,829	100	175	180
First National Bank	2,000,000	1,952,477	21,206,733	100	222	228
Mech & Merch Bk	100,000	180,000	1,450,000	100	290	310
Merchants Nat Bk	400,000	1,791,291	12,461,770	100	-----	750
Nat State & City Bk	1,000,000	1,075,000	12,500,000	100	192	200
Planters Nat Bank	1,000,000	2,156,974	9,870,766	100	400	410
Sav Bank of Richm	200,000	364,323	1,748,132	25	92	94
Union Bk of Richm	500,000	956,802	1,966,165	50	150	160
West End Bank	100,000	118,617	1,044,901	25	54	57
Old Dominion Tr Co	1,000,000	1,214,944	2,279,311	100	178	185
Richmond Trust Co	1,000,000	256,202	1,540,716	100	-----	95
Virginia Trust Co.	1,000,000	952,297	2,899,370	100	295	305

WASHINGTON—Nat. banks September 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—					Per share.	
Bank for Savings	400,000	34,741	801,966	100	-----	-----
Canad'n Bk of Com	200,000	33,040	3,743,403	100	-----	-----
Dexter-Horton N B	1,600,000	721,794	15,787,702	100	237	265
First National Bank	500,000	508,664	10,210,954	100	300	-----
Marine Nat Bank	200,000	58,877	1,043,704	100	125	130
Metropolitan Nat Bk	300,000	294,767	4,791,211	100	225	250
Nat Bk of Comm'ce	1,000,000	1,116,374	17,033,772	100	290	300
Nat Cy Bk of Seatt	500,000	368,374	4,793,972	100	170	175
People's Sav Bank	100,000	231,577	3,833,440	100	-----	-----
Seaboard Nat Bank	200,000	72,677	2,331,904	100	150	170
Seattle Nat Bank	1,000,000	888,732	20,013,554	100	275	285
Am Sav Bk & Tr Co	600,000	94,297	2,306,225	100	-----	85
Union Nat Bank	600,000	116,297	8,411,464	100	140	160
Northw Tr & S Bk	350,000	68,769	4,699,494	100	-----	-----
Spokane—					Per share.	
Bank of Montreal	100,000	15,001	1,174,756	100	-----	-----
Exchange Nat Bk	1,000,000	242,574	8,323,119	100	150	160
Fidelity Nat Bank	400,000	155,620	3,985,171	100	135	150
Old National Bank	1,200,000	463,711	17,262,925	100	150	160
Scandinavian Amer Bk	100,000	68,741	1,366,952	100	110	120
Spok & East Tr Co	1,000,000	499,507	9,135,190	100	150	175
Union Trust Co	200,000	146,007	98,329	100	130	130
Washington Tr Co	200,000	76,467	1,315,346	100	120	135
Tacoma—					Per share.	
Nat Bk of Tacoma	1,000,000	530,082	12,119,045	100	-----	-----
Puget Sd Bk & Tr Co	300,000	48,040	2,602,924	100	-----	-----
Tacoma S B & Tr Co	200,000	14,886	1,311,269	100	-----	-----

WEST VIRGINIA—Nat. banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—					Per share.	
Bank of Ohio Valley	175,000	75,507	1,523,928	70	-----	*86
Centre Wheel'g Sav	100,000	69,249	1,544,198	100	-----	*190
Citizens'-Peoples'						
Trust Co	300,000	174,219	2,573,847	100	-----	*150
Half-Dollar Sav Bk	100,000	214,824	2,111,774	100	-----	*250
Nat Bank of W Va.	500,000	374,977	3,652,776	100	-----	*165
Nat Exchange Bank	500,000	611,474	3,986,290	100	-----	*215 1/2
Quarter Savs Bank	200,000	107,500	1,055,700	100	-----	*135
So Side Bk & Tr Co	100,000	168,440	1,523,005	100	-----	*250
Dollar Sav & Tr Co	750,000	1,551,797	9,392,507	100	-----	*265
Security Trust Co.	300,000	323,414	2,679,775	100	-----	*190
Wheeling Bank & Trust Co.	300,000	499,594	4,475,783	100	-----	*225

WISCONSIN—National banks Sept. 6; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—					Per share.	
Batavian Nat Bank	400,000	290,079	3,679,068	100	-----	-----
Exchange State Bk	25,000	21,189	805,660	100	-----	-----
Nat Bk of LaCrosse	500,000	490,499	4,255,424	100	-----	-----
Security Savs Bank	60,000	23,277	317,278	100	-----	-----
State Bk of LaCrosse	100,000	84,240	1,882,110	100	-----	-----
Milwaukee—					Per share.	
Badger State Bank	200,000	74,249	3,434,300	100	137 1/2	142 1/2
City Bank	300,000	30,000	1,085,776	-----	110	112
First Wisconsin NB	6,000,000	3,488,179	69,376,912	100	183	188
Amer Exch Bank	1,000,000	377,574	8,433,494	100	135	140
Marine Nat Bank	500,000	1,051,847	8,303,799	100	245	-----
Marshall & Halsey Bk	1,000,000	1,656,170	21,428,941	100	210	215
Mer & Farm State	130,000	62,441	2,077,705	100	-----	-----
Mer & Manufact Bk	400,000	198,677	2,189,283	100	130	-----
Milw Comm'l Bank	100,000	16,897	1,000,464	100	105	115
Nat Bk of Comm'ce	1,000,000	578,977	6,231,867	100	127	129
Nat Exchange Bank	500,000	719,901	6,678,795	100	205	215
Second Ward Sav B	1,000,000	1,500,847	30,735,350	100	-----	-----
West Side Bank	400,000	441,032	3,316,027	100	-----	-----
North Ave State	200,000	52,301	2,410,144	100	-----	-----
First Wisc Trust Co	800,000	768,774	1,917,239	100	-----	-----

WYOMING—National banks June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per share.	
Citizens Nat Bank	100,000	175,000	1,600,441	100	-----	-----
First National Bank	200,000	283,209	6,243,709	100	-----	-----
Stock Growers N B	100,000	317,444	4,021,277	100	-----	-----
Wyom Tr & Sav Bk	60,000	44,977	726,973	100	-----	-----

CANADA.

Returns are all of date Sept. 30 1921.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—					Per cent.	
Bk of Nova Scotia	\$9,700,000	\$18,000,000	\$174,300,114	100	-----	*252

ONTARIO.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Hamilton—					Per cent.	
Bank of Hamilton	5,000,000	4,850,000	58,642,718	100	-----	-----
Toronto—					Per cent.	
Bank of Toronto	\$5,000,000	\$6,000,000	\$72,741,872	100	-----	-----
Can Bank of Comm	14,000,000	15,000,000	294,239,812	100	-----	-----
Dominion Bank	6,000,000	7,000,000	93,166,131	100	-----	-----
Home Bk of Canada	\$1,959,073	\$550,000	\$19,722,353	100	-----	-----
Imperial Bk of Can	\$7,000,000	\$7,500,000	\$91,615,064	100	-----	-----
Standard Bank	3,997,442	4,946,591	62,460,379	50	-----	*202 1/2
Sterling Bk of Can	1,232,200	500,000	15,293,931	100	-----	-----

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