

TWO SECTIONS—SECTION TWO

The Commercial & Financial Chronicle

BANK AND QUOTATION

SECTION.

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September 3, 1921

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THE MUTUAL LIFE

Insurance Company of New York

Abstract of Statement December 31, 1920

Income for Year 1920	-	-	-	-	-	\$126,370,360.33
Paid to Policy-holders during year	-	-	-	-	-	87,523,160.11
Reserves and Liabilities	-	-	-	-	-	582,037,444.22
Contingency and Dividend Funds	-	-	-	-	-	88,962,736.97
Assets	-	-	-	-	-	671,000,181.19
Insurance in Force	-	-	-	-	-	2,357,973,121.00
Annuities in Force	-	-	-	-	-	2,665,577.69

CHARLES A. PEABODY, President

WILLIAM H. TRUESDALE, Vice-President

GRANVILLE M. WHITE,	}					
GEORGE T. DEXTER,		-	-	-	-	2d Vice-Presidents
JAMES TIMPSON,		-	-	-	-	
WILLIAM A. HUTCHESON,		-	-	-	-	2d Vice-President and Actuary
GEORGE C. KEEFER,	}	-	-	-	-	
WILLIAM F. DIX,		-	-	-	-	Secretaries

Paterson, N. J.

At Your Service

The Seaboard National Bank with a record of thirty-eight years of practical banking, with resources of more than seventy million dollars,—offers you a banking service that is dependable, broad and comprehensive in its scope and especially adapted to meet your every particular financial requirement.

THE
SEABOARD NATIONAL BANK
OF THE CITY OF NEW YORK

Capital, Surplus and Profits over Eight Millions

First National Bank

Statement at Close of Business June 30 1921.

RESOURCES—	
Time Loans.....	\$3,029,702 59
U. S. and Other Bonds.....	1,564,666 00
	\$4,594,368 59
Cash and Balances in Banks.....	1,624,132 53
Due from Treasurer U. S.....	12,000 00
Demand Loans.....	720,781 71
	2,356,914 24
Real Estate.....	308,800 00
	\$7,260,082 83
LIABILITIES—	
Capital Stock, Surplus and Undivided Profits....	\$1,249,335 28
Circulation.....	278,957 50
157th Dividend.....	17,500 00
Deposits.....	5,714,290 05
	\$7,260,082 83

OFFICERS

EDWARD T. BELL, President WHITFIELD W. SMITH, Cashier
ROBERT J. NELDEN, Vice-Pres. FRED'K D. BOGERT, Asst. Cash.
WILFRED E. RILEY, Asst. Cashier.

PROMPT ATTENTION GIVEN TO COLLECTIONS

THE HANOVER NATIONAL BANK

OF THE CITY OF NEW YORK

ESTABLISHED 1851

CAPITAL, \$3,000,000

SURPLUS & PROFITS, \$19,000,000

ACTS AS

TRUSTEE, EXECUTOR, ETC.

INQUIRIES INVITED REGARDING SERVICE
IN EVERY FIDUCIARY CAPACITY

THE Chemical National Bank

of New York

Founded 1824

Capital \$4,500,000
Surplus and Profits..... 14,500,000
Total Resources..... 225,000,000

HERBERT K. TWITCHELL, Chairman of Board
PERCY H. JOHNSTON, President
EDWIN S. BOHENCK, Vice-President

COAL AND IRON NATIONAL BANK NEW YORK

Statement at Close of Business June 30 1921.

RESOURCES—	
Loans and Discounts.....	\$10,660,990 37
Interest earned but not collected.....	21,372 65
U. S. Liberty Bonds and Treasury Notes.....	1,226,283 75
U. S. Certificates of Indebtedness.....	154,000 00
U. S. Bonds account Circulation.....	415,000 00
Other Stocks and Bonds.....	2,669,767 15
Due from Banks.....	922,725 05
Due from U. S. Treasury.....	5,000 00
Cash and Exchanges.....	4,893,362 37
Furniture and Fixtures.....	15,112 58
Bank Improvements.....	33,814 67
Customers' Liability Letters of Credit Acceptances &c.....	407,627 73
	\$21,478,056 82
LIABILITIES—	
Capital.....	\$1,500,000 00
Surplus.....	1,000,000 00
Undivided Profits.....	400,836 19
Unearned Discount.....	69,874 91
Reserve (Taxes and Contingencies).....	92,997 50
Circulation.....	410,800 00
Deposits.....	14,616,980 88
U. S. Government Deposits.....	908,900 00
Postal Savings Deposits.....	197,926 00
Rediscounts Federal Reserve Bank.....	250,000 00
Rediscounts, Bills Payable on U. S. Liberty Bonds.....	1,589,695 20
Acceptances Account Customers.....	440,046 14
	\$21,478,056 82

JOHN T. SPROULL, President.

DAVID TAYLOR, Vice-President. WALLACE A. GRAY, Asst. Cashier.
ALLISON DODD, Vice-President. WILLIAM H. JAQUITH, Asst. Cash.
ADDISON H. DAY, Cashier. ARTHUR A. G. LUDERS, Trust Off.

Member New York Clearing House Association

Merchants National Bank

WORCESTER, MASS.

Statement at Close of Business June 30 1921.

ASSETS—	
Loans and Discounts.....	\$12,153,516 66
Bonds and Securities.....	2,290,909 03
Banking House.....	632,846 00
United States Government Securities.....	1,726,686 39
Acceptances of Other Banks.....	196,711 84
Credit Granted on Acceptances.....	482,118 37
Cash on Hand and in Banks.....	2,407,578 75
	\$19,890,367 04
LIABILITIES—	
Capital.....	\$1,000,000 00
Surplus and Undivided Profits.....	1,258,194 28
Acceptances for Customers.....	388,529 37
Acceptances of Other Banks Sold.....	146,711 84
Rediscounts.....	1,044,933 75
Circulation.....	249,000 00
Foreign Bills of Exchange.....	24,472 69
Deposits.....	15,778,825 11
	\$19,890,367 04

The Largest National Bank in Massachusetts,
Outside of Boston.

F. A. DRURY, President	H. T. TILLSON, Asst. Cashier
C. A. EVANS, Vice-President	J. A. FITZGERALD, Asst. Cashier
A. R. BRIGHAM, Vice-President	N. B. POTTER, Asst. Cashier
W. J. CONLON, Vice-President	R. W. DAVIS, Asst. Cashier
C. S. PUTNAM, Cashier	H. S. BOWKER, Asst. Cashier
	H. R. McINTOSH, Assistant to President
	C. W. PARKS, Credit Manager.

Collections on all New England
Received on Favorable Terms

THE Merchants National Bank

PROVIDENCE, R. I.

Established 1818

UNITED STATES DEPOSITARY

Statement at Close of Business June 30 1921

RESOURCES—	
Loans and Discounts.....	\$7,782,542 56
United States Bonds.....	1,404,200 00
Other Bonds and Securities.....	954,736 33
Customers' Liability Account of Acceptances.....	253,700 00
Banking House and Vaults.....	158,956 02
Cash, Due from Banks and U. S. Treasurer.....	1,055,309 10
	\$11,609,444 01
LIABILITIES—	
Capital.....	\$1,000,000 00
Surplus and Undivided Profits.....	1,501,567 89
Reserved for Taxes and Interest.....	169,000 00
National Bank Notes Outstanding.....	963,300 00
Deposits.....	7,481,843 48
Acceptances Executed for Customers.....	253,700 00
Reserved for Depreciation of Securities.....	180,000 00
Reserved for Depreciation of Building & Vaults.....	60,032 64
	\$11,609,444 01

ROBERT W. TAFT, President	CHARLES H. NEWELL, Vice-President
MOSES J. BARBER, Vice-President	FRANK A. GREENE, Cashier
WILLARD I. ANGELL, Assistant Cashier	HARRY S. HATHAWAY, Assistant Cashier.

Collections on points in this State made
direct and remitted for promptly at low rates.

CONDENSED STATEMENT AT CLOSE OF BUSINESS JUNE 30, 1921

ASSETS.	
Reserve in Federal Reserve Bank.....	\$4,266,020 95
Loans.....	25,642,015 40
Securities.....	27,962,080 08
Mortgages.....	135,207 53
Cash and C. H. Exchanges.....	1,428,711 70
Due from Banks and Bankers.....	2,244,301 95
Customers' Liability for Acceptances.....	100,000 00
Real Estate.....	3,371,911 94
	\$65,150,249 55
LIABILITIES	
Capital.....	\$2,500,000 00
Surplus.....	7,500,000 00
Undivided Profits.....	1,668,140 36
Reserved for Taxes.....	404,405 16
Dividend July 1, 1921.....	225,000 00
Drafts and Bills Accepted.....	100,000 00
Bills Payable at Federal Reserve Bank, Secured by U. S. Bonds.....	3,012,250 00
Deposits.....	49,740,454 03
	\$65,150,249 55



Chartered 1836

GIRARD TRUST COMPANY

BROAD AND CHESTNUT STREETS, PHILADELPHIA

Capital and Surplus
\$10,000,000

EFFINGHAM B. MORRIS
President

Member Federal
Reserve System

THE FIFTH-THIRD NATIONAL BANK of Cincinnati

Statement at Close of Business April 28 1921.

RESOURCES.	
Loans.....	\$27,051,108 07
U. S. Bonds.....	3,682,454 92
Bonds and Securities.....	3,049,581 68
Stock Federal Reserve Bank.....	135,000 00
Acceptances and Letters of Credit.....	427,500 00
Banking House.....	600,000 00
Cash and Due from Banks and U. S. Treasurer.....	8,360,766 69
	\$43,306,411 36
LIABILITIES.	
Capital Stock.....	\$3,000,000 00
Surplus and Profits.....	2,190,740 82
	\$5,190,740 82
Circulation.....	2,000,000 00
Acceptances and Letters of Credit.....	505,169 68
U. S. and Other Bonds.....	2,262,950 00
Notes & Bills Sold.....	1,100,000 00
Deposits.....	32,247,550 86
	\$43,306,411 36

OFFICERS.

CHARLES A. HINSCH, President.	FRED. J. MAYER, Asst. Cashier.
EDWARD A. SWITZER, Vice-Pres.	SAM'L McFARLAND, Asst. Cash.
MONTE J. GOBLE, Vice-Pres.	EDWARD A. VOSMER, Asst. Cash.
J. R. EDWARDS, Vice-Pres.	G. WILLIAM GALE, Asst. Cashier.
LOUIS G. POCHAT, Vice-Pres.	W. B. HUESING, Asst. Cashier.
CHARLES T. PERIN, Vice-Pres.	HARRY NAGEL, Asst. Cashier.
WILLIAM A. HINSCH, Vice-Pres.	LOUIS O. GEORGE, Asst. Cashier.
L. E. Van AUDOL, Vice-Pres.	GUS G. HAMPSON, Asst. Cashier.
CHAS. H. SHIELDS, Cashier.	CLAUDE E. FORD, Asst. Cashier.

DESIGNATED DEPOSITARY OF THE U.S. GOVERNMENT.
STATE OF OHIO

First National Bank OF JERSEY CITY

Statement at Close of Business June 30 1921.

RESOURCES—	
Loans and discounts.....	\$7,122,512 26
Customers' liability account acceptances.....	16,900 00
Reserve with Federal Reserve Bank.....	458,864 45
Real estate and securities.....	2,620,084 86
United States bonds and certificates.....	2,606,080 00
Cash and due from banks and bankers.....	2,864,695 24
	\$15,689,136 81
LIABILITIES—	
Capital.....	\$400,000 00
Surplus and undivided profits.....	1,354,047 29
Circulation.....	388,400 00
Bills payable.....	1,700,000 00
Time acceptances.....	16,900 00
Deposits.....	11,829,789 52
	\$15,689,136 81

EDWARD I. EDWARDS, President
ROBERT E. JENNINGS, Vice-President
HENRY BROWN JR., Cashier
JACOB R. WORTENDYKE, Asst. Cashier.

THE MARKET STREET NATIONAL BANK

1107 MARKET STREET
PHILADELPHIA

Statement at Close of Business June 30 1921.

RESOURCES—	
Loans and Investments.....	\$15,260,346 07
Customers' liability letters of credit and acceptances.....	326,081 00
Due from banks.....	2,710,733 20
Exchanges for Clearing House.....	810,583 88
Cash and reserve.....	1,657,482 81
	<u>\$20,765,226 96</u>
LIABILITIES—	
Capital Stock.....	\$1,000,000 00
Surplus and net profits.....	2,076,428 69
Circulation.....	595,800 00
Letters of credit and acceptances.....	326,081 00
Loans and rediscounts.....	1,568,100 00
Bills payable, Federal Reserve Bank.....	950,000 00
Deposits.....	14,248,817 27
	<u>\$20,765,226 96</u>

JAMES F. SULLIVAN,
President

E. LIVINGSTON SULLIVAN,
Vice-President
W. H. MERKER,
Ass't Cashier.

FRED F. SPELLISSY,
Cashier.
W. H. TRAPPE,
Ass't Cashier.

We solicit the accounts of Banks, Corporations, Firms and Individuals, and will be pleased to meet or correspond with those who contemplate making changes or opening new accounts.

Quick to serve
you at all times



**Corn Exchange
National Bank
Philadelphia**

CHARTERED 1832

THE GIRARD NATIONAL BANK

PHILADELPHIA, PA.

STATEMENT AT CLOSE OF BUSINESS JUNE 30 1921.

RESOURCES		LIABILITIES	
Loans and Investments.....	\$59,240,991 15	Capital.....	\$2,000,000 00
Accrued Interest.....	174,243 88	Surplus and Net Profits.....	7,253,694 60
Letters of Credit and Acceptances.....	1,251,889 19	Reserve for Unearned Discount.....	263,532 45
Due from Banks.....	13,381,582 43	Reserve for Taxes and Interest.....	346,678 61
Exchanges for Clearing House.....	3,936,226 37	Circulation.....	1,048,867 50
Cash and Reserve.....	4,860,931 87	Acceptances and Letters of Credit.....	1,252,929 67
		Due Federal Reserve Bank:	
		Loans on Government Securities.....	6,680,119 08
		Commercial Paper Rediscounted.....	6,600,000 00
		Government Securities Borrowed.....	450,000 00
		Deposits.....	59,950,042 98
	<u>\$82,845,864 89</u>		<u>\$82,845,864 89</u>

OFFICERS

JOSEPH WAYNE, JR., President
EVAN RANDOLPH, Vice-President
ALBERT W. PICKFORD, Vice-President

CHARLES M. ASHTON, Cashier
ALFRED BARRATT, Assistant Cashier
DAVID J. MYERS, Assistant Cashier

Accounts of Banks, Bankers, Corporations, Firms and Individuals Received
CORRESPONDENCE SOLICITED.

The Fourth Street National Bank

OF PHILADELPHIA

Capital, Surplus and Undivided Profits, \$11,000,000

ACCOUNTS OF BANKS AND BANKERS SOLICITED
EXCEPTIONAL COLLECTION FACILITIES
FOREIGN EXCHANGE BOUGHT AND SOLD

SIDNEY F. TYLER, Chairman of the Board.
E. F. SHANBACKER, President.

R. J. CLARK, Vice-President & Cashier
W. K. HARDT, Vice-President.
W. R. HUMPHREYS, Vice-President.

G. E. STAUFFER, Assistant Cashier.
W. A. BULKLEY, Assistant Cashier.
A. MacNICHOLL, Assistant Cashier.

THE SEABOARD NATIONAL BANK
OF NEW YORK, WITH A CAPITAL,
SURPLUS AND PROFITS OF \$7,800,-
000, OFFERS ITS SERVICES TO MER-
CANTILE FIRMS, INDIVIDUALS,
BANKS AND CORPORATIONS.

CORRESPONDENCE INVITED.

Tradesmens National Bank

Philadelphia, Pa.

Report of Condition at the Close of Business June 30 1921

RESOURCES—	
Loans and Investments.....	\$15,230,962 95
Customers' Liability under Letters of Credit and Acceptances.....	3,809,585 65
Due from Banks.....	2,377,360 92
Exchanges for Clearing House.....	486,136 94
Accrued Interest.....	38,287 93
Cash and Reserve.....	1,324,688 13
	\$23,267,022 52

LIABILITIES—	
Capital.....	\$1,000,000 00
Surplus.....	1,750,000 00
Undivided Profits.....	464,417 66
Unearned Discount.....	81,807 52
Reserve for Interest, Taxes, &c.....	114,055 16
Circulation.....	492,250 00
Letters of Credit and Acceptances.....	3,994,359 26
Acceptances of other Banks sold.....	50,000 00
Rediscouts and Bills Payable—Federal Reserve Bank.....	2,768,000 00
Deposits.....	12,552,132 92
	\$23,267,022 52

OFFICERS

HOWARD A. LOEB, President
H. D. McCARTHY, Vice-President
E. WILLIAMS, Vice-President & Cashier
S. E. GUGGENHEIM, Vice-President
HOWARD E. DEILY, Assistant Cashier
W. G. JOLLEY, Assistant Cashier
J. M. FRIZZELL, Assistant Cashier

CONVERTING COLLECTIONS INTO CASH

Why waste time and money by allowing your cash or collection items to lose a day in bank or post office? Sending your business to this bank for collection is equivalent to sending it direct.

Our twenty-four-hour Transit Department, which receives and dispatches mail day and night, insures you against avoidable delay.

All items handled at par for correspondents. No charge for telegraphic transfers.

THE PHILADELPHIA NATIONAL BANK

PHILADELPHIA, PA.

SAFE DEPOSIT & TRUST CO. OF BALTIMORE

Chartered 1864

Organized 1867

Capital \$1,200,000 Surplus & Profits Over \$3,000,000

Acts as Trustee of Corporation Mortgages, Fiscal Agent for Corporations and Individuals, Transfer Agent and Registrar. Depository under plans of reorganization.

Acts as Executor, Administrator, Guardian, Trustee, Receiver, Attorney and Agent, being especially organized for careful management and settlement of estates of every character.

SECURITIES HELD ON DEPOSIT FOR OUT-OF-TOWN CORPORATIONS AND PERSONS.

DIRECTORS.

H. WALTERS, Chairman of Board.
JOHN W. NELLIGAN, Pres. SAMUEL M. SHOEMAKER.
JOHN W. MARSHALL, Vice-Pres. ELISHA H. PERKINS.
BLANCHARD RANDALL, ISAAC M. CATE.
WALDO NEWCOMER, ROBERT GARRETT.
NORMAN JAMES, GEORGE C. JENKINS.
ANDREW P. SPAMER, 2d Vice-Pres. GEO. B. GAMMIE, Treasurer.
H. H. M. LEE, 3rd Vice-Pres. C. R. TUCKER, Asst. Treasurer.
JOSEPH B. KIRBY, 4th Vice-Pres. JOHN W. BOSLEY, Asst. Treas.

THE NORFOLK NATIONAL BANK

NORFOLK, VA.

Statement at Close of Business June 30 1921.

RESOURCES—	
Loans and discounts.....	\$9,987,798 83
U. S. Bonds.....	2,078,150 00
Other bonds.....	409,972 07
Banking house.....	261,300 00
Customers' liability, acceptance account.....	158,600 00
Cash and due from banks.....	1,786,855 97
	\$14,682,676 87

LIABILITIES—	
Capital.....	\$1,000,000 00
Surplus.....	750,000 00
Undivided profits.....	374,077 27
Circulation.....	872,537 50
Rediscouts.....	1,472,690 00
Foreign Drafts Sold.....	200,074 02
Deposits.....	8,839,698 08
Acceptances executed for customers.....	158,600 00
Bills payable.....	1,015,000 00
	\$14,682,676 87

W. A. GOODWIN, President

A. B. SCHWARZKOPF, V.-Pres. I. T. VAN PATTEN, JR., Asst. Cash
J. B. DEY, JR., Asst. Cashier E. D. DENBY, Asst. Cashier
C. S. WHITEHURST, Asst. Cash. R. H. MOORE, Asst. Cashier
H. B. REARDON, Auditor

WITH WELL ESTABLISHED CONNECTIONS
THIS BANK HAS UNSURPASSED FACILITIES
IN EVERY BRANCH OF LEGITIMATE BANKING

ACCOUNTS OF BANKS AND BANKERS RECEIVED
ON MOST FAVORABLE TERMS.

Fort Worth National Bank

FORT WORTH, TEXAS

Statement at Close of Business June 30 1921.

RESOURCES—	
Loans and Discounts.....	\$8,406,578 41
Overdrafts.....	11,834 34
Banking House.....	300,000 00
United States Bonds to Secure Circulation.....	600,000 00
Liberty Bonds.....	741,982 00
Other Bonds.....	243,000 00
Stock Federal International Banking Co.....	21,600 00
Thrift Stamps and War Savings Certificates.....	126 50
Revenue Stamps.....	1,914 50
5% Redemption Fund.....	30,000 00
Furniture and Fixtures.....	50,000 00
Federal Reserve Bank Stock.....	48,000 00
Cash and Due from Banks.....	3,967,135 08
	\$14,522,171 83

LIABILITIES—	
Capital Stock.....	\$600,000 00
Surplus and Profits.....	1,606,427 59
Circulation.....	579,300 00
Reserved for Taxes.....	70,094 00
Dividends Unpaid.....	36,000 00
U. S. Bonds Borrowed.....	137,500 00
Deposits.....	11,492,850 24
	\$14,522,171 83

K. M. VAN ZANDT, President	R. W. FENDER, Cashier
ELMO SLEDD, Vice-President	RAYMOND O. GEE, Asst. Cashier
R. E. HARDING, Vice-President	H. P. SANDIDGE, Asst. Cashier
W. M. MASSIE, Vice-President	K. V. JENNINGS, Asst. Cashier

Atlanta, Ga.

Atlanta National Bank

Statement at Close of Business June 30 1921.

RESOURCES—	
Loans and Discounts.....	\$18,606,221 83
United States Bonds.....	1,021,460 00
Other Bonds and Stocks.....	57,997 90
Banking House.....	800,000 00
Federal Reserve Bank Stock.....	75,000 00
Customers' Liability Account Acceptances.....	100,000 00
Cash Due from Banks and U. S. Treasurer.....	4,345,387 74
	\$25,006,067 47

LIABILITIES—	
Capital Stock.....	\$1,000,000 00
Surplus and Undivided Profits.....	2,030,654 52
Circulation.....	964,900 00
Acceptances for Customers.....	100,000 00
Rediscounts.....	2,062,500 00
Deposits.....	18,848,012 95
	\$25,006,067 47

OFFICERS.

ROBT. F. MADDOX, President	D. B. DeSAUSSURE, Asst. Cashier
JAS. S. FLOYD, Vice-President	R. B. OUNNINGHAM, Asst. Cash.
GEO. R. DONOVAN, Vice-Presid't	J. F. ALEXANDER, Asst. Cashier
T. J. PEEPLES, Vice-President	L. STILLMAN, Asst. Cashier
J. S. KENNEDY, Cashier	A. N. ANDERSON, Asst. Cashier

DIRECTORS

ALFRED AUSTELL	H. R. DURAND	R. F. MADDOX
J. EPPS BROWN	DR. W. S. ELKIN	L. B. PARKS
W. J. DAVIS	JAS. S. FLOYD	W. L. FEEL
S. O. DOBBS	J. T. HOLLEMAN	J. J. SPALDING
JAS. L. DICKEY	E. H. INMAN	ALBERT E. THORNTON
GEO. R. DONOVAN		S. Y. TUPPER

INCORPORATED 1900

FRANKLIN NATIONAL BANK

CHESTNUT STREET WEST OF BROAD, PHILADELPHIA

STATEMENT AT CLOSE OF BUSINESS JUNE 30 1921.

RESOURCES	
Loans and Investments.....	\$40,426,435 84
Due from banks.....	13,255,916 37
Cash and Reserve.....	5,512,598 77
Exchanges for Clearing House.....	3,096,126 35
Interest earned uncollected.....	121,052 89
Liability under Letters of Credit.....	27,226 97
	\$62,439,357 19

LIABILITIES	
Capital.....	\$1,000,000 00
Surplus and net profits.....	5,513,605 25
Letters of Credit.....	27,226 97
Discount and Interest Unearned.....	164,467 71
Reserved for Taxes.....	564,985 66
Deposits.....	55,169,071 60
	\$62,439,357 19

J. A. HARRIS Jr., Vice-President	J. R. McALLISTER, President	J. WM. HARDT, Cashier
E. E. SHIELDS, Assistant Cashier		W. M. GEHMANN Jr., Assistant Cashier
	M. D. REINHOLD, Assistant Cashier	

DIRECTORS

SAMUEL T. BODINE	PERCY C. MADEIRA	CHARLTON YARNALL	ARTHUR W. SEWALL
HENRY TATNALL	J. A. HARRIS, JR.	W. W. ATTERBURY	LEWIS LILLIE
J. RUTHERFORD McALLISTER	JOHN HAMPTON BARNES	EDGAR C. FELTON	JAY COOKE
FREDERICK L. BAILY	MORRIS L. CLOTHIER	EDWARD F. BEALE	G. H. FRAZIER
EFFINGHAM B. MORRIS	C. S. W. PACKARD	DANIEL B. WENTZ	S. E. HUTCHINSON

TRAVELERS' LETTERS OF CREDIT ISSUED
FOREIGN EXCHANGE IN ALL ITS BRANCHES

Invites the Accounts of Banks, Bankers, Corporations, Mercantile Firms and Individuals



"Rush!"

In our Transit Department, speed is paramount, and "Rush!" is a standing order.

This Department has twenty-six allies—the twenty-six railroads that radiate from Saint Louis to the North, East, South and West. And we have mail service by airplane to the Eastward. Our service would please you.

The National Bank of Commerce

In Saint Louis

Resources more than \$75,000,000.00

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Statement at Close of Business June 30 1921.

RESOURCES—	
Loans and Discounts.....	\$49,376,213 99
Mortgages.....	26,860,320 65
Bonds.....	11,698,010 55
U. S. Bonds & Certificates.....	10,103,042 00
	\$98,037,587 19
Federal Reserve Bank Stock.....	4,405,000 00
Banking House and Branch Buildings.....	1,890,000 00
Customers' Liability, Letters of Credit and Acceptances.....	1,018,869 30
Cash on Hand and Due from Banks.....	14,631,594 38
	\$115,983,050 87

LIABILITIES—	
Capital Stock.....	\$5,000,000 00
Surplus.....	8,500,000 00
Undivided Profits (net).....	639,337 87
Bills Payable Federal Reserve Bank.....	9,210,000 00
Acceptances of other Banks.....	500,000 00
Rediscunts Federal Reserve Bank.....	4,722,211 77
Acceptances, Letters of Credit, &c.....	1,041,003 45
Deposits.....	86,370,497 78
	\$115,983,050 87

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The Corn Exchange National Bank OF CHICAGO

STATEMENT AT CLOSE OF BUSINESS JUNE 30 1921.

RESOURCES		LIABILITIES.	
Time Loans.....	\$62,375,235 62	Capital.....	\$5,000,000 00
Demand Loans.....	20,259,597 03	Surplus.....	10,000,000 00
	\$82,634,832 65	Undivided Profits.....	1,404,356 73
United States Bonds and Certificates of Indebtedness.....	1,271,400 00	Dividends Unpaid.....	250,118 00
Other Bonds.....	2,783,026 09	Reserved for Taxes.....	661,072 19
Stock in American Foreign Banking Corporation.....	350,000 00	Due Federal Reserve Bank.....	4,635,000 00
Stock in Federal Reserve Bank.....	450,000 00	Liability on Letters of Credit.....	404,998 10
Customers' Liability on Letters of Credit.....	404,998 10	Liability on Acceptances.....	1,846,667 00
Customers' Liability on Acceptances.....	1,846,667 00	Unearned Interest.....	649,349 84
Cash on Hand and Checks for Clearing.....		Deposits/Banks and Bankers.....	\$22,933,841 68
House.....	\$5,556,415 62	(Individual.....	67,116,798 93
Due from Federal Reserve Bank.....	9,247,419 93		
Due from Banks.....	10,357,443 08		
	25,161,278 63		90,050,640 61
	\$114,902,202 47		\$114,902,202 47

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LETTERS OF CREDIT

CABLE TRANSFERS

THE Citizens National Bank OF LOS ANGELES, CAL.

Statement at Close of Business June 30 1921.

RESOURCES—	
Loans and Discounts.....	\$19,076,218 08
U. S. Bonds and Treasury Certificates.....	1,414,520 76
Federal Reserve Bank Stock.....	75,000 00
Bonds, Securities, &c.....	1,526,572 84
Stock in Commercial Fireproof Building Co. (Bank Building).....	270,000 00
Other Real Estate Owned.....	100 00
Customers' Liability on Letters of Credit.....	578,712 16
Acceptance Account.....	255,000 00
Furniture and Fixtures.....	120,000 00
Five Per Cent Fund.....	37,500 00
Other Assets.....	14,600 00
Interest Earned Uncollected.....	164,199 91
Cash and Due from Banks.....	8,620,217 81
	\$32,152,641 56

LIABILITIES—	
Capital Stock.....	\$1,800,000 00
Surplus and Undivided Profits.....	1,447,734 24
Reserved for Taxes and Interest.....	85,751 46
Circulation.....	727,400 00
Letters of Credit.....	580,762 16
Acceptances.....	255,000 00
Discounts Collected Unearned.....	27,769 36
Deposits.....	27,228,224 34
	\$32,152,641 56

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Anglo & London Paris National Bank Of San Francisco

Statement at Close of Business June 30 1921

RESOURCES	
Loans and Discounts.....	\$37,567,178 17
U. S. Bonds to secure Circulation.....	3,950,000 00
Other U. S. Bonds and Certificates.....	7,633,421 04
Other Bonds.....	10,479,660 41
Other Assets.....	1,404,216 18
Customers' Liability on Letters of Credit.....	10,334,412 09
Drafts in Transit.....	5,117,717 49
Cash and Sight Exchange.....	19,472,039 20
	\$95,958,644 58

LIABILITIES—	
Capital Stock.....	\$5,000,000 00
Surplus and Undivided Profits.....	3,407,399 80
Circulation.....	3,925,600 00
Federal Reserve Bank.....	4,911,000 00
Letters of Credit, Domestic and Foreign, and Acceptances.....	10,334,412 09
Other Liabilities.....	2,374,428 10
Deposits.....	66,005,804 59
	\$95,958,644 58

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The National Bank of the Republic OF CHICAGO

CONDITION AT CLOSE OF BUSINESS JUNE 30 1921

RESOURCES	
Loans.....	\$24,592,066 41
United States and Other Bonds.....	2,305,302 45
Other Securities, &c.....	28,803 64
Stock of Federal Reserve Bank.....	90,000 00
Customers' Liability Under Letters of Credit.....	286,716 20
Customers' Liability Account of Acceptances.....	85,385 10
Cash and Exchange.....	7,696,238 83
Total.....	\$35,084,512 63

LIABILITIES	
Capital.....	\$2,000,000 00
Surplus.....	1,000,000 00
Undivided Profits.....	849,530 08
Reserved for Taxes.....	106,922 18
Interest Collected in Advance of Maturity.....	175,000 00
Reserved for Depreciation on Investment.....	75,000 00
Dividends Unpaid.....	42,490 50
Currency in Circulation.....	100,000 00
Letters of Credit and Travelers' Checks Outstanding.....	296,646 20
Bills payable with Federal Reserve Bank.....	2,272,500 00
Rediscunts with Federal Reserve Bank.....	3,472,000 00
U. S. Bonds Borrowed.....	350,000 00
Acceptances Based on Imports and Exports.....	85,385 10
Deposits.....	24,258,968 57
Total.....	\$35,084,512 63

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BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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NO. 2932.

BANK AND QUOTATION SECTION

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Front, Pine and Depeyster Streets, New York.

REVIEW OF AUGUST.

There was no essential change in the industrial situation during August. The conspicuous feature still was the large numbers of the unemployed. The number was put at 5,735,000 in advices sent to the U. S. Senate on Aug. 16 by U. S. Secretary of Labor James J. Davis. The information was submitted in response to a resolution introduced in the Senate by Senator McCormick and adopted by that body on Aug. 5, asking the Secretary to advise the Senate as to the estimated unemployment in the several States. Mr. McCormick said he offered the resolution because of reports that during July the number unemployed had further increased.

The inquiry into the matter was undertaken by Commissioner of Labor Statistics Ethelbert Stewart at the instance of the Secretary of Labor. According to Commissioner Stewart, it is estimated that in manufacturing and mechanical industries (including building trades) the number of the unemployed aggregates 3,900,000; in the mining industry, 250,000; in transportation, 800,000; in trade and clerical workers, 450,000; and in domestic and personal service, 335,000, making the grand aggregate of 5,735,000 already given. This purported to be nothing more than a rough approximation. It admittedly greatly exaggerates the real extent of the prevailing idleness as compared with a normal state of things. Commissioner Stewart started in his computation with the estimate made by the Department of Labor through the U. S. Employment Service in Jan. 1921 that there were then 3,473,446 less workers employed than in Jan. 1920, and that this was a

reduction of 36.9%, and then proceeded to allow for the industries not represented in this earlier computation (the reports of the U. S. Employment Service cover the principal manufacturing and mechanical industries, including the building trades, but they do not cover all manufacturing, nor do they cover the great groups of agriculture, mining, transportation, trade, public service, professional service, domestic service, or clerical work) and to allow also for the further increase in unemployment between January and July 1921.

The Commissioner himself pointed out that certain considerations must be borne in mind in seeking properly to interpret the figures. In the first place, they refer to the change in the number of persons employed between the peak of operations in 1920 and at the time of the inquiry, ignoring whatever of unemployment there may have been in the spring of 1920. In the second place, it must be remembered that employment was far above the normal in the spring of 1920, when "industries bid for workers' wives, daughters and boys who were not accustomed to work for wages and took up gainful work through economic necessity or because of the tempting wages offered." Therefore, it is added, "the present recession in employment may mean not entirely unemployment for regular workers, but in addition a return of many persons from gainful work back to non-gainful home work or schools."

Samuel Gompers, President of the American Federation of Labor, laid stress on the unemployment situation at a meeting of the Executive Council of the Federation at Atlantic City, where the Council was sojourning, and also averred that reductions in wages (from the inflation period of the war, he it remembered) would be vigorously opposed. Of course what he said was largely for effect, since not unnaturally he would be desirous of remaining in the good graces of his followers. Nevertheless, it is too plain for argument that with commodity prices falling in all directions and the public refusing to buy except at great reductions in value, the price of labor, which constitutes the preponderating item in total cost in nearly all cases, must be lowered along with everything else. During the war wages reached figures previously unheard of, the main reason for this being that prices were advancing with prodigious rapidity, and consequently the cost of living kept mounting steadily higher. Now, however, with the cost of living again moving downward, labor standards must be reduced correspondingly. Indeed, one reason for the huge extent of unemployment is found in the fact that in so

many instances the working classes refuse to accept wage decreases, with the result that business activity dwindles, inasmuch as goods manufactured on the basis of present wages could not be disposed of at prices where the public would buy.

Mr. Gompers knows this as well as anyone else, but obviously it would not be good policy or good union tactics for him as the head of the American Federation of Labor to advise members of labor unions frankly to accept the situation and bow to the inevitable. From his standpoint more is to be gained by indulging in talk about monopoly and profiteering and in resorting to the use of phrases and utterances that are certain to make an appeal to the laboring masses, even though they may be meaningless or so trite that they are accepted as truisms by the employer no less than by the employee. Speaking at Atlantic City on Aug. 21, preliminary to the meeting of the Federation's Executive Council, he laid down a proposition which no one denies, when he said that the workman is entitled to something more than food and shelter and must not be placed on a level with the mere animal, but it suited his purpose best not to say this in ordinary language, but to employ phrases and expressions and to depict the situation in a way calculated to arouse popular resentment. Accordingly he put the idea in these words: "A hog gets its swill, a horse gets its feed, and shelter is given both, but the cost of food and shelter alone must not be used as the basis of the cost of living for the wealth-producing American workman. The workman must not be put on the same strata as the lower animals, the workman needs a wage that insures something more than enough to barely exist." The news dispatches say that Mr. Gompers fumed when the matter of lower wages was put up to him, and replied, by saying, "Certainly we are going to fight to our utmost the reductions of wages."

The following day (Aug. 22) Mr. Gompers, in addressing the first meeting of the Executive Council of the Federation, said that Labor Unions affiliated with the American Federation of Labor throughout the country would be advised to resist further wage reductions by means of strikes if necessary. He charged that the country is filled with profiteers who are attempting to force wages down without decreasing the cost of the necessaries of life. He would appear, however, to have stretched the doctrine that the work people need "little luxuries" and "the finer things of life" to extremes when he went on to say that "the time has gone by when it was proper to sneer at the toiler who went to work in an automobile and ate ice cream for lunch." On Aug. 25 the Executive Council issued a statement, urging that the credit of the country be used "for the encouragement of productive processes" to relieve the unemployment situation and demanding "that both our State and Federal Governments immediately concern themselves with putting into operation the processes of production for public improvements, of building roads, etc."

Mr. Gompers's pronouncement was not taken seriously as reflecting the attitude of the sensible American wage-earner towards proper wage adjustments, or even the course likely to be pursued by labor unions themselves where the alternative is presented of accepting a wage reduction or going on strike. In the case of railway labor, where earlier in the summer the U. S. Railroad Labor Board had decreed an average reduction in wages of about 12%, effective July 1, there had been the same threat of possible strike, and yet when the day came around the men quietly continued at work and now the efforts of the chiefs of the big Brotherhoods are directed mainly towards getting assurances that no further wage reductions will be attempted—assurances which cannot be given (as the Brotherhood chiefs were plainly told during the month under review) at a time when the public is clamoring for

lower transportation charges, these charges, like wages, having been enormously advanced during the war and the two years succeeding. Failing to get the assurances against further decreases in wages, the Brotherhood chiefs once more throw out intimations of a possible strike, after a referendum vote of the members, arrangements for which are now being made, but there will be no occasion for worry until an endeavor is made to put the strike threat into actual effect.

Mr. Gompers himself later in the month indicated that the suggestion to strike rather than accept wage reductions, must not be taken too literally. At a conference held at Atlantic City on Sunday, Aug. 28, between Mr. Gompers and the officers and members of the Central Labor Union of Atlantic City, the Building Trades Council and other local unions, Mr. Gompers indicated that he was counselling wage reductions simply as a matter of policy and not with any idea that resistance would be crowned with success. He told the Atlantic City union men that whenever a wage reduction was proposed, it was better to resist "and lose, or compromise, than not to resist at all." The paragraph complete in which this remark appeared was as follows:

Whenever a reduction in wages has been accepted by employees it has been followed by another and then another. We have called upon the men of labor of America to resist reductions in wages. Let me say in all candor to you that we cannot in the present state of organization, or even at the high peak of organization, successfully resist every offer of reduction of wages, but it is better to resist and lose or compromise than not to resist at all, because if you don't resist you encourage the employer into the idea that you can't and won't resist.

In the meantime the unemployment situation continues unrelieved, and during August no signs appear indicating that there was to be an early starting up of business in general, or even a decided improvement in any particular line. In the iron and steel trades the curtailment of the make of iron has been carried to such extremes that after the spectacular drop in prices in the months preceding, some slight upward reaction occurred in August, but in the case of the finished products of steel, further demoralization in values occurred. In making public, early in August, the figures of pig iron production for the month of July, the "Iron Age" of this city reported that the output for that month had been the smallest in nearly eighteen years. The "Age" found that in the 31 days of July the make of iron, which has repeatedly been over 3,000,000 tons a month, and on occasions has been close to 3,500,000 tons, had been no more than 864,555 tons. Not since December 1903, said the "Age," when 846,695 tons was produced, has the country seen so small a pig iron output.

In face of this great contraction in the make of iron, new low levels in prices were reached in the early part of August. For instance, the "Iron Age," in its issue of Aug. 11, reported that on larger buying than for many weeks past pig iron in Eastern Pennsylvania had shown a fresh decline of from \$1 to \$2 per ton. The largest lot, said the "Age," was 5,000 tons of basic, bought by an Eastern steel company, at \$19 at furnace. Foundry iron also went to a new low level for the year, it was stated, considerable sales being made at \$18.50 at Eastern Pennsylvania furnace for No. 2 plain, and at \$19 for No. 2X. Lower quotations were reported likewise from the Buffalo District, No. 2 iron being offered considerably under \$19. It was noted that the Lackawanna Steel Company, which in good times has been a buyer of pig iron, was now formally in the market as a seller. Even at that time, however, the Chicago District was reported as showing a firmer pig iron market "after the blowing out of two merchant furnaces," and the statement was added that "at Pittsburgh, due to the drastic curtailment of pig iron production, little iron is available." The following week this incipient rally in

raw iron took more pronounced form. In its issue of Aug. 18 the "Age" reported that the recent low dip in pig iron prices had led to buying on a scale probably not equalled in a year, and that producers of foundry iron in all districts had shared in the business. It stated that a good many consumers whose stocks had run down had sensed the possibilities of the low rate to which output had fallen, and had decided to buy. In its issue of Aug. 25 the same authority reported that the pig iron market had held the improvement of the previous week, considerable sales being reported at 50 cents or more above recent low prices in some districts, while in other cases business had been closed at the prices quoted a fortnight before. The improvement, however, appears to have halted in the succeeding week, for in its issue of Sept. 1 the "Age" had this to say:

Sales of pig iron in the Cleveland and Philadelphia districts amount to a very fair tonnage, but for the most part there is a subsidence from the active buying of two or three weeks in August. Following the recent activity, furnaces have made an effort to establish higher prices and have succeeded to some extent, as basic has been sold at \$19, Valley, or \$1 above what has prevailed for some weeks, while small sales of various grades have been made in Chicago at an advance of \$1.

Under the improvement in price, No. 2X Philadelphia was quoted Aug. 30 for early delivery at \$20 84 against \$20 34 Aug. 16 and \$21 35 July 26 1921 and \$53 51 Aug. 31 1920, while No. 2 Valley Furnace on Aug. 30 was quoted at \$21, against \$19 50 from July 26 to Aug. 16 1921, \$20 Aug. 23, and \$50 Aug. 31 1920.

Contrariwise, in the case of steel, and particularly steel in its finished form, the downward tendency of values continued, and, as already remarked, prices became quite demoralized. The U. S. Steel Corporation, after the reduction in prices announced early in July, and which followed the antecedent action of the independent steel concerns, in August followed the independent producers in still further downward revisions. This was done, however, without the formal issuance of any price schedules. On Aug. 2 one of the Wall Street publications—"The Wall Street Journal"—stated that the Steel Corporation, although making no official announcement of a new price schedule, was meeting the new low prices quoted by the independent producers on steel products, and appeared to be setting the pace in the case of at least one product, namely tinsplate. It then gave the following table, comparing the new prices for a number of products compared with those of July 7 and April 13 and with those fixed by the Industrial Board in the spring of 1919 following the conclusion of the Armistice the previous Nov. 11:

	New Prices.	July 7.	April 13.	Indus. Board Prices.
Tinsplate	\$5 25	\$5 75	\$6 25	\$7 00
Bars	1 75	1 90	2 10	2 35
Plates	1 85	2 00	2 20	2 45
Galvanized sheets	4 25	4 50	5 00	5 70
Black sheets	5 25	5 75	6 25	7 00

On Aug. 24 Judge Gary, Chairman of the Steel Corporation, announced that sheet and tinsplate prices, having been cut from \$5 to \$10 a ton by the independent, or outside, steel makers, the Steel Corporation would follow suit. This brought the price on galvanized steel sheets at Pittsburgh down to \$3 75 per hundred pounds, against the recent previous price of \$4, and comparing with \$9 on Aug. 31 1920, and black annealed sheets down to \$2 75, against the recent previous price of \$3 and comparing with \$7 50 in August 1920. Steel billets at Pittsburgh, both Bessemer and open hearth, were quoted Aug. 30 and Aug. 23 at \$29, against \$30 from July 26 to Aug. 16 and \$60 in August last year. As explaining the policy influencing the Steel Corporation in meeting the reductions of the outside concerns, Judge Gary took pains to issue the following statement:

When the subsidiaries of the Steel Corporation ascertain to a certainty that large and important independents, so

called, are selling at prices materially lower than those which have been heretofore announced, our subsidiaries meet the new prices. They do not precipitate or lead in establishing lower prices, for they are aware that the prices which have prevailed for some time past are lower than the actual cost of production by most if not all of the producers.

These additional reductions in prices forced the Steel Corporation to make further reductions in wages. On Aug. 19 Chairman Gary announced that in view of the prevailing low selling prices of steel, as compared to costs of production, it was necessary to make reductions in wage rates, and therefore the Steel Corporation would recommend to its subsidiary companies that the general rates of day labor (unskilled labor) be decreased to 30 cents per hour, to become effective on Monday, Aug. 29, "and that other wages and salaries be equitably adjusted." This was the third reduction the present year, and brings the wages for a ten-hour day for common labor down to \$3. The first reduction came in May, and amounted to 20%, reducing the pay for a ten-hour day from \$5 06 to \$4 05. On July 16 the Corporation abrogated the so-called "basic" or "overtime" day, which had been made operative during the war as an emergency measure. This meant a cessation of payment of time and one-half for work over eight hours, and was equivalent to a reduction of about 9½%, reducing the pay for ten hours to \$3 70. The latest reduction, as already stated, brings the pay down to \$3 per day, as against \$5 06 per day, the peak reached during the war inflation.

Grain prices tended lower during August, but this was due not to any improvement in crop prospects but to the fact that farmers sent their supplies to market with unwonted freedom. This was contrary to the policy pursued in 1920, when the agricultural community was holding back its products for higher prices, and the general belief is that farmers are profiting by their experience of last year, when instead of higher prices they had to accept lower prices. It is quite possible, however, that this year's rushing of grain to market is due to a totally different cause, namely, the pressure brought by the banks in compelling farmers to liquidate their outstanding loans. Certainly less progress has been made in eliminating "frozen credits" in the agricultural regions than in other parts of the country. At all events the receipts of grain at the Western primary markets reached perfectly enormous proportions, and this naturally had its effect on prices, even though the export demand was also of huge dimensions, the shipments being close to the largest on record. The September option for wheat at Chicago, after touching \$1 26 Aug. 2, moved sharply downward, and Aug. 22 was quoted at \$1 13½; some recovery then ensued, and the close Aug. 31 was \$1 21¾. The December option for wheat, from \$1 29¼ Aug. 2, dropped to \$1 14 Aug. 22, with the close Aug. 31 at \$1 23. In the case of corn, the September option at Chicago declined from 60½ cents Aug. 1 to 51½ cents Aug. 19, and then rallied the same as wheat. Very high temperatures were being encountered in the Middle West and the Southwest, the area of largest production, inducing fears of material damage to the growing crop, and this was reflected in market prices. The close for the September option at Chicago on Aug. 31 was 53¾ cents. The December option for corn declined from 60⅝ cents Aug. 1 to 52¼ cents Aug. 20, and closed Aug. 31 at 53½ cents. Oats prices followed the course of values of other grains, in face of the certainty that the 1921 crop is going to fall several hundred million bushels below the crop of 1920. The September option for oats declined from 38⅝ cents Aug. 3 to 32 cents Aug. 19, and closed Aug. 31 at 33⅝ cents. The December option for oats fell from 41¾ cents Aug. 2 to 35⅝ cents Aug. 19, and closed Aug. 31 at 37⅝ cents.

The price of cotton sharply advanced because of decidedly unfavorable crop conditions—extremely

high temperatures and drought in Texas and elsewhere in the Southwest. From 12.15 cents July 30, the price of middling upland spot cotton in New York advanced to 13.50 cents Aug. 6, and after a downward reaction to 12.80 cents Aug. 17 resumed its upward course, and Aug. 30 got up to 16.60 cents; the close Aug. 31 was at 16.05 cents. Print cloths at Fall River were marked up Aug. 8 from $4\frac{3}{4}$ cents to $4\frac{7}{8}$ cents, on Aug. 10 to $5\frac{1}{8}$ cents, on Aug. 25 to $5\frac{1}{4}$ cents, and on Aug. 29 to $5\frac{1}{2}$ cents.

Formal treaties of peace were concluded during the month between the United States and Germany (subject to ratification by the U. S. Senate and the Reichstag) and between this country and Austria and Hungary, but the war having long been a thing of the past, had no influence on affairs. The Treaty with Germany was signed in Berlin on Aug. 25, that with Austria on Aug. 24 in Vienna, and that with Hungary on Aug. 31 at Budapest. The Treaty with Germany follows the lines of the Peace Resolution adopted by Congress and approved by the President on July 2, and is intended to insure to the United States all the advantages accruing to any of the great Powers under the Treaty of Versailles, while releasing this country from any obligations in connection with the League of Nations Covenant.

Congress on Aug. 24 took a recess to Sept. 21. Before adjournment the McNary bill, amending the War Finance Corporation Act so as to provide financial relief for agricultural interests, became a law. The bill empowers the Corporation to issue \$1,500,000,000 in its own bonds and to make advances to the extent of \$1,000,000,000 for financing agricultural exports. A bill amending the Federal Farm Loan Act so as to permit an increase from 5% to $5\frac{1}{2}$ % in the rate of interest on bonds issued by the Joint Stock Land Banks also became a law. Other measures enacted into law were the bill for the creation of a budget system; the Capper-Tincher bill for the elimination of speculation in grain; the bill for the regulation of the meat-packing industry; the Emergency Agricultural Tariff bill; the immigration restriction measure, and the bill for the extension of the dye embargo. The bill for refunding the indebtedness of the railroads to the U. S. Government, the Permanent Tariff bill, and the bill revising the income and internal revenue taxes passed the House, but remain in the Senate. The Tax Revision bill repeals the excess profits tax and reduces the surtaxes from a maximum of 65% to 32%, but makes the change effective Jan. 1, 1922, instead of January 1, 1921. The ordinary corporation tax is raised from 10% to $12\frac{1}{2}$ %, effective Jan. 1, 1922. The personal exemption is raised from \$2,000 to \$2,500 for incomes not in excess of \$5,000, and the additional exemption for dependents increased from \$200 to \$400, effective as of Jan. 1, 1921.

Announcement of dividend cuts and omissions continued during August. The New York Ont. & West. passed its com. div. The Amer. Sugar Refining Co. omitted its usual quar. div. of $1\frac{3}{4}$ % on common. The quar. div. on Manati Sugar Co. com. was also omitted. The Cuban American Sugar Co. passed on common. The quar. div. of the Nat. Sugar Refining Co. was reduced from $2\frac{1}{2}$ to $1\frac{3}{4}$ %. The West India Sugar Finance Corp. passed the quar. div. on common. The div. usually paid Aug. 15 by the Merritt Oil Corp. was deferred. Although the Ohio Oil Co. declared the regular quar. div. of \$1.25 per share, the customary extra div. was omitted. U. S. Industrial Alcohol Co. cut the quar. div. on com. from 2% to 1%. The quar. div. on the 6% cum. pref. stock of Advance Rumely Co. was reduced to $\frac{3}{4}$ of 1%. Graton & Knight Mfg. Co. paid the quar. div. of $1\frac{3}{4}$ % on the pref. stock in 7% scrip. Action on Sherwin & Williams Co. (Cleveland) com. was deferred. The quar. div. on Chesebrough Mfg. Co. com. was passed. Internat. Cotton Mills omitted the com. div. New York Air Brake Co. paid its quar. div. of $1\frac{1}{4}$ in 6% scrip. Wayagamack Pulp

& Paper Co. failed to declare its quar. div. The quar. div. of $1\frac{1}{2}$ % on British Columbia Fishing & Packing Co., Ltd., was passed. Coniagas Mines, Ltd., omitted the usual quar. div. of $2\frac{1}{2}$ %. The Miller Rubber Co. deferred the quar. div. on pref.

In the stock market there was further liquidation during August, and the shares of a large number of industrial companies established new low records for the year. At the opening of the month the market was rather firm, and during the course of the month there were numerous rallies, with a conspicuous upward reaction the latter part of the month, but there were many periods of weakness. Different groups of stocks took their turn in the spells of depression, and in that respect the experience during August was a repetition of that of previous months. There seemed to be a feeling that the long period of decline must be nearing its end, and this led to pretty confident buying, though only of limited volume, after each sharp break, and this accounts for the frequent rallies which occurred, but with each recovery of this kind new weakness developed in another quarter of the market. The dividend reductions and suspensions, already noted, explain one cause of the weakness. As a group perhaps the sugar stocks suffered more seriously than any other. The reason is perfectly obvious. In the great collapse in the price of sugar which has occurred during the last 15 months, the prospects of even the strongest of the sugar refining companies have become impaired, and some of them find it hard to finance their large inventories acquired at much higher prices. The dividend reductions by the sugar companies during August were more numerous than those of any other class, as the dividend record further above (already referred to) plainly shows. The American Sugar Refining Company is among those which were forced to suspend dividend payments on the common stock, and this stock sold down to $58\frac{3}{8}$ Aug. 30 against $69\frac{7}{8}$ Aug. 1 and 96 Jan. 19. The announcement of the suspension came on Aug. 10, and in its general influence was perhaps the most important adverse factor encountered during the month, inasmuch as this company had previously maintained its dividend record unimpaired ever since its organization in 1891—a period of 30 years. The market position of the other sugar stock was not improved, of course, by this manifestation of misfortune on the part of the American Sugar Refining Company, and, besides, these other companies were suffering from similar troubles of their own.

The motor stocks also had further sinking spells, induced by additional cuts in a number of makes of leading cars. The copper stocks moved lower because of the further decline in the price of the metal and the absence of any pronounced demand either on home account or for export. The rubber stocks broke to new low records, owing to the despondent condition of the rubber trade and a very poor income statement by that king-pin of rubber companies, the United States Rubber Company, which in July had been forced to suspend dividend payments on its common stock. The steel stocks suffered because of the new cuts in the prices of steel products—initiated by the independent steel producers and followed by the United States Steel Corporation—and the shipping stocks in like manner sustained further declines on account of the stagnation of shipping throughout the world and the limited demand for ocean freight room in face of a superabundance of ships. Besides this, many separate stocks broke badly, due to conditions peculiar to themselves. Thus, International Harvester declined sharply at one time, though subsequently recovering the whole of its loss, and New York Air Brake and United Drug also suffered sharp plunges downward at different times. Sears, Roebuck & Co. made a new low record because of the company's poor income showing for the six months, and numerous other stocks might be mentioned which broke badly at one time or another. Of course,

whenever especial weakness of this kind developed, operators for a decline would proceed to help the movement downward. It is to be noted that while the steel stocks as a class were weak, on more than one occasion United States Steel Corporation stock proved an exception to the rule and displayed great firmness.

Even the railroad stocks the early part of the month were quite weak at times. The reason for this was that railroad affairs in August did not progress so smoothly as in the months immediately preceding. In the first place opposition developed to the plan of the Administration at Washington for refunding the indebtedness owing by the railroads to the United States Government with the coincident release to the railroads of about \$500,000,000 owing by the Government to the roads. The bill got through the House before the taking of the Congressional recess on Aug. 24, but remained tied up in the Senate. In the second place, the performances of the United States Labor Board in the matter of labor rules and regulations excited some uneasiness—for instance, the Board ordered a new vote on the Pennsylvania System in the case of the rules agreed upon by the employees themselves with the system, because of complaints on the part of a small minority who wanted labor union representation. Finally, the various unions themselves were engaged in devising arrangements for a referendum vote on the question of accepting the wage reductions which went into effect July 1. No one took seriously the intimations of a possible strike to result from this, but nevertheless the evidence of friction was not regarded as altogether stimulating. The last few days of the month, however, the returns of earnings for the month of July began to appear and these were of such an extremely favorable character, as far as the net results were concerned—great improvement in net being shown by reason of economies of operation (and also the 12% reduction in wages) in face of declining gross revenues—that all other considerations were swept aside and railroad shares manifested renewed strength. It may be said generally that at least during the last ten days of the month the inclination of the market appeared to be upward, and this, with the strength of the railroad shares, brought very substantial recoveries nearly all through the list the last few days from the extreme low points of the month.

On Monday, Aug. 29, the news of the application for a receiver for the Interborough Rapid Transit Co. caused a sharp break in the prices of the securities of that system, without any effect, however, on the general market. The refunding 5's, which had closed the previous Saturday at 54 1/8, opened at 51 and later touched 48 3/4, though with some recovery subsequently. The Interborough 7% short-term notes, due Sept. 1, which closed at 76 1/4, dropped to 69, and the Interborough Consolidated preferred fell from 9 1/4 to 7 7/8, and closed Aug. 31 still lower at 7 1/4. The biggest fall of all occurred in Manhattan Rwy. (guar.), the elevated system, which closed on Saturday at 45 1/2, on Monday dropped to 35 3/4, and on Wednesday, Aug. 31, touched 35 1/4, the close Aug. 31, however, being at 38.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of August—	1921.	1920.	1919.	1918.
Stock sales—				
Number of shares.....	11,117,635	13,728,598	24,432,647	6,887,589
Par value.....	\$877,306,068	\$1,172,753,800	\$2,165,107,475	\$651,885,275
Bond sales (par value)—				
R.R. & misc. bds....	\$32,454,500	\$61,889,500	\$33,285,500	\$19,197,500
U. S. Govt. bds....	71,138,450	138,685,800	206,899,500	118,449,500
State, municipal & foreign bonds....	13,315,000	14,010,500	12,232,500	26,051,000
Total bond sales... Jan. 1 to Aug. 31—	\$116,907,950	\$214,585,800	\$252,417,500	\$163,698,000
Stock sales—				
Number of shares.....	114,072,142	151,468,486	200,268,975	89,106,917
Par value.....	\$8,543,069,652	\$13,357,274,475	\$18,285,576,555	\$8,317,425,565
Bond sales (par value)—				
R.R. & misc. bds....	\$564,874,100	\$401,014,000	\$354,750,500	\$181,252,000
U. S. Govt. bds....	1,158,977,140	1,887,647,600	1,571,377,700	697,756,000
State, municipal & foreign bonds....	181,270,700	184,148,300	205,591,500	145,624,000
Total bond sales... Jan. 1 to Aug. 31—	\$1,905,121,940	\$2,472,209,900	\$2,131,719,700	\$1,024,632,000

The local money market was without special feature during August, but the tendency was towards

greater ease. The range for money on call was 4 1/2 @ 6%. The low figure was touched on the first day of the month and was also the renewal rate for that day. On Aug. 30 4 1/2% was again quoted, being the low rate for the day. On Aug. 2 renewals were put through at 5%; on Aug. 3 and 4 at 5 1/2%; Aug. 5 to 18 inclusive at 6%; Aug. 19 to 25 at 5 1/2%, and Aug. 26 to 31 inclusive at 5%. For the greater part of the month call funds were in rather free supply, although the inquiry was limited. On Aug. 5 E. V. D. Cox, Secretary of the New York Stock Exchange, made an announcement to the effect that "the money clerk will not accept orders for borrowing or loaning money later than 2:30 p. m." This ruling is for the purpose of relieving the congestion caused by brokers delaying their applications for loans until the last minute, which often gives the impression of a shortage at the close of the market, whereas as a matter of fact banks had misjudged the requirements and had withdrawn their funds. The rates given above applied to loans on mixed collateral and all-industrial collateral alike. In time money there was not much business passing. While funds were available in moderate amounts for all maturities, there were few borrowers; hence trading was extremely dull, transactions being confined mainly to renewals. During the opening week 60 and 90-day money ranged at from 5 1/2 to 6%, while four, five and six months' funds brought 5 3/4 @ 6%. During the succeeding week 6% was the quotation for all maturities. The cost of time money gradually worked up to 6 1/2%, but at the close the quotation was 5 3/4 @ 6%. These rates relate to loans on mixed collateral. All-industrial money, whenever quoted, ranged about 1/4 of 1% higher. Commercial paper was quiet and featureless. Offerings were small and the inquiry only moderate, country banks being the principal buyers. During the first half of the month 60 and 90 days' endorsed bills receivable and six months' names of choice character were quoted at 5 3/4 @ 6%. During the remainder of the month, however, 6% was the single rate quoted. Names not so well known required 6 @ 6 1/4% throughout the entire month. Banks' and bankers' acceptances were comparatively quiet with scarcely any change in quotations. There were one or two changes in the Federal Reserve discount rates during the month. The Federal Reserve Bank of Kansas City discontinued its progressive rates, and on Aug. 6 the Federal Reserve Bank of Cleveland established a uniform discount rate of 5 1/2% on all classes of paper, reducing the rate in all cases to that figure from 6%.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week ending—	Aug. 5.	Aug. 12.	Aug. 19.	Aug. 26.
Call Loans at Stock Exchange—				
Range for week (mixed collateral).....	4 1/2-6	6-6	5 1/2-6	5-5 1/2
Week's average (mixed collateral).....	5 1/2	6	6	5 1/2
Range for week (all industrial collateral).....	4 1/2-6	6-6	5 1/2-6	5-5 1/2
Week's average (all industrial collateral).....	5 1/2	6	6	5 1/2
Time Loans (Mixed Collateral)—				
Sixty days.....	5 1/2-6	6	6-6 1/2	5 1/2-6 1/2
Ninety days.....	5 1/2-6	6	6-6 1/2	5 1/2-6 1/2
Four months.....	5 1/2-6	6	6-6 1/2	5 1/2-6 1/2
Five months.....	5 1/2-6	6	6-6 1/2	5 1/2-6 1/2
Six months.....	5 1/2-6	6 1/2	6-6 1/2	5 1/2-6 1/2
Time Loans (All Industrial Collateral)—				
Sixty days.....	5 1/2-6 1/2	6 1/2	6 1/2-6 3/4	6-6 1/2
Ninety days.....	5 1/2-6 1/2	6 1/2	6 1/2-6 3/4	6-6 1/2
Four months.....	6-6 1/2	6 1/2	6 1/2-6 3/4	6-6 1/2
Five months.....	6-6 1/2	6 1/2	6 1/2-6 3/4	6-6 1/2
Six months.....	6-6 1/2	6 1/2	6 1/2-6 3/4	6-6 1/2
Commercial Paper—				
Double names—Choice 60 to 90 days.....	5 1/2-6	5 1/2-6	6	6
Single names—Prime 4 to 6 months.....	5 1/2-6	5 1/2-6	6	6
—Good 4 to 6 months.....	6-6 1/2	6-6 1/2	6-6 1/2	6-6 1/2

Sterling exchange displayed only moderate activity during August. The general trend was upward, the price of sight bills on London rising at the beginning of the month from \$3 55 5/8 Aug. 1 to \$3 71 1/2 Aug. 8, this movement being attributed to covering operations on the part of interests said to have been heavily short of British exchange. A reaction then set in which carried the quotation down to \$3 62 3/4 on Aug. 17; recovery, however, again ensued, bringing the price up to \$3 72 11-16 at the close Aug. 31. Probably the most important influence in maintaining sterling price levels was the lack of large offerings of grain and cotton bills, these bills appearing in but small volume. Neither the signing of the Austro-American and German-

American peace pacts, nor the announcement of liberal advances by the War Finance Corp. to finance cotton and wheat growers, had any discernible effect on actual market price levels. The gold arrivals at this centre continued heavy, consignments of the precious metal being received from virtually all over the globe.

Trading in the Continental exchanges was featured by a sensational decline in reichsmarks. Berlin checks under heavy selling pressure broke to 1.05 cents per mark, a low record for the current year and the lowest since Mar. 8 1920, when the quotation got down to 1.04. The break in German exchange was considered due to preparations for reparations payment, though the abnormally heavy expansion in note circulation at the Reichbank was not overlooked. Checks on Berlin after selling at 1.19 1/4 cents Aug. 3 rose to 1.25 1/4 cents Aug. 8, but by Aug. 16 were down to the low figure—1.05 cents—alluded to above. A recovery to 1.23 1/2 cents on Aug. 24 then ensued, but the final quotation Aug. 31 was 1.15@1.16 cents. Exchange on the other Continental centres of the former belligerent countries was active at advancing figures early in the month, following the course of sterling in that respect. Later in the month however, as already noted, mark exchange held the centre of the stage and trading in the other exchanges turned dull, with the volume of business comparatively small and prices fluctuating within narrow limits. Thus bankers' checks on Paris which on Aug. 3 sold at only 7.59 1/4 cents per franc, shot up to 8.03 1/2 cents Aug. 8 under the

stimulus of active buying, then dropped to 7.65 cents Aug. 17 and closed Aug. 31 at 7.82@7.84 1/2 cents. The Italian lira responded to the same influences as French exchange, shooting up from 4.16 1/4 cents Aug. 3 to 4.54 cents Aug. 8, then reacting to 4.16 1/2 cents Aug. 22, and closing Aug. 31 at 4.38@4.39 1/4 cents. Greek exchange was inactive although the drachma advanced from 5.40 cents Aug. 2 to 5.60 cents Aug. 16. This latter price was well maintained, the close on Aug. 31 being at that figure. The rise was apparently due to Greece's military successes in the campaign against the Turkish Nationalists, though at the close of the month the Greeks again suffered some serious reverses. Dealings in Austrian kronen were dull and featureless, prices moving within extremely narrow limits. Checks on Vienna were quoted at 00.10 cents on Aug. 4 but by Aug. 11 had climbed up to 00.12 3/4 cents, while the close Aug. 31 was off slightly at 00.11 3/4 cents. Russian currency enjoyed a slight rise, getting up from 00.11 cents per ruble Aug. 1 to 00.17 cents per ruble Aug. 20 and closing Aug. 31 at 00.13@0.15 cents per ruble.

Exchange on the former neutral centres failed to develop any special feature. Under the leadership of sterling early in the month trading was quite brisk with prices favorably affected. This activity, however, quickly subsided, leaving the market extremely dull with trading at low ebb. The Swiss franc after advancing from 16.38 cents Aug. 1 to 17.08 cents Aug. 8 fell off to 16.81 cents Aug. 17, but closed Aug. 31 at 17.07 cents. Sight bills on Am-

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Table with columns for Paris (Francs), Swiss (Francs), Amsterdam (Gullders), Antwerp (Francs), Italian (Lire), and Greek (New quoted in Cents per Drachma). Rows list dates from Aug 1 to Aug 31 with exchange rates for Bankers' Checks, Commercial Sight, and Cables.

RATES OF EXCHANGE ON OTHER CENTRES.

Table with columns for Denmark (Kroner), Sweden (Kroner), Norway (Kroner), Berlin (Reichsmarks), Vienna (Kronen), Russian (Ruble), and Spanish (Pesetas). Rows list dates from Aug 1 to Aug 31 with exchange rates for Bankers' Checks and Cables.

sterdam rose from 30.40 cents Aug. 3 to 31.75 cents Aug. 31. The Scandinavian exchanges were relatively strong on comparatively light trading. The Danish crown sold up from 15.05 cents Aug. 2 to 17.95 Aug. 31. Checks on Stockholm were quoted at 20.24 Aug. 3 and 21.80 cents Aug. 25, while the close Aug. 31 was at 21.72@21.80 cents. The Norwegian crown was worth only 12.53 cents Aug. 2 but by Aug. 30 had risen to 13.79 cents and closed Aug. 31 at 13.52@13.71 cents. The Spanish peseta brought only 12.69 cents on Aug. 2 but sold at 13.07 cents Aug. 30 with the close Aug. 31 at 13.06 cents.

The South American exchanges developed no special feature but some improvement was noted in exchange on Argentina and Brazil. This was claimed to be largely a result of a better readjustment of trade balances in both these countries. It is claimed that undelivered American goods are being cleaned up and that the excess of imports over exports is gradually decreasing. The Argentine peso after falling from 29 Aug. 1 to 28 3/8 Aug. 4, rose to 30 5/8 Aug. 9 but reacted and closed Aug. 31 at 29 3/4. The Brazilian milreis, after advancing from 12.00 Aug. 1 to 12.50 Aug. 4, fell off to 12.00 Aug. 9, but recovered to 12.45 Aug. 22. The close Aug. 31 was at 12 1/8 @ 12 1/4. The Chilean peso ranged between 9 1/2 Aug. 27 and 10 1/2 Aug. 9 with the close Aug. 31 at 9 5/8. The Peruvian pound dropped from \$3 80 Aug. 1 to \$3 45 Aug. 31. Bolivian exchange reacted slightly, while bills on Uruguay registered a small advance. There were no other changes of any importance in the South American exchanges. In the case of Far Eastern exchange slight advances in rates on practically all centres were noted.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

August	Bankers Bills				Commercial Bills			
	60-Day	Sight	Cable Transfers	Sight	60-Day	90-Day	Documents for Payment	Seven-Day Grain
1	3 49 1/2	3 55 1/2	3 56 1/2	3 55 1/2	3 49 1/2	3 45 1/2	3 49 1/2	3 55 1/2
2	3 50 1/2	3 56 1/2	3 57 1/2	3 56 1/2	3 50 1/2	3 46 1/2	3 50 1/2	3 56 1/2
3	3 51 1/2	3 57 1/2	3 58 1/2	3 57 1/2	3 51 1/2	3 47 1/2	3 51 1/2	3 57 1/2
4	3 52 1/2	3 58 1/2	3 59 1/2	3 58 1/2	3 52 1/2	3 48 1/2	3 52 1/2	3 58 1/2
5	3 53 1/2	3 59 1/2	3 60 1/2	3 59 1/2	3 53 1/2	3 49 1/2	3 53 1/2	3 59 1/2
6	3 54 1/2	3 60 1/2	3 61 1/2	3 60 1/2	3 54 1/2	3 50 1/2	3 54 1/2	3 60 1/2
7	3 55 1/2	3 61 1/2	3 62 1/2	3 61 1/2	3 55 1/2	3 51 1/2	3 55 1/2	3 61 1/2
8	3 56 1/2	3 62 1/2	3 63 1/2	3 62 1/2	3 56 1/2	3 52 1/2	3 56 1/2	3 62 1/2
9	3 57 1/2	3 63 1/2	3 64 1/2	3 63 1/2	3 57 1/2	3 53 1/2	3 57 1/2	3 63 1/2
10	3 58 1/2	3 64 1/2	3 65 1/2	3 64 1/2	3 58 1/2	3 54 1/2	3 58 1/2	3 64 1/2
11	3 59 1/2	3 65 1/2	3 66 1/2	3 65 1/2	3 59 1/2	3 55 1/2	3 59 1/2	3 65 1/2
12	3 60 1/2	3 66 1/2	3 67 1/2	3 66 1/2	3 60 1/2	3 56 1/2	3 60 1/2	3 66 1/2
13	3 61 1/2	3 67 1/2	3 68 1/2	3 67 1/2	3 61 1/2	3 57 1/2	3 61 1/2	3 67 1/2
14	3 62 1/2	3 68 1/2	3 69 1/2	3 68 1/2	3 62 1/2	3 58 1/2	3 62 1/2	3 68 1/2
15	3 63 1/2	3 69 1/2	3 70 1/2	3 69 1/2	3 63 1/2	3 59 1/2	3 63 1/2	3 69 1/2
16	3 64 1/2	3 70 1/2	3 71 1/2	3 70 1/2	3 64 1/2	3 60 1/2	3 64 1/2	3 70 1/2
17	3 65 1/2	3 71 1/2	3 72 1/2	3 71 1/2	3 65 1/2	3 61 1/2	3 65 1/2	3 71 1/2
18	3 66 1/2	3 72 1/2	3 73 1/2	3 72 1/2	3 66 1/2	3 62 1/2	3 66 1/2	3 72 1/2
19	3 67 1/2	3 73 1/2	3 74 1/2	3 73 1/2	3 67 1/2	3 63 1/2	3 67 1/2	3 73 1/2
20	3 68 1/2	3 74 1/2	3 75 1/2	3 74 1/2	3 68 1/2	3 64 1/2	3 68 1/2	3 74 1/2
21	3 69 1/2	3 75 1/2	3 76 1/2	3 75 1/2	3 69 1/2	3 65 1/2	3 69 1/2	3 75 1/2
22	3 70 1/2	3 76 1/2	3 77 1/2	3 76 1/2	3 70 1/2	3 66 1/2	3 70 1/2	3 76 1/2
23	3 71 1/2	3 77 1/2	3 78 1/2	3 77 1/2	3 71 1/2	3 67 1/2	3 71 1/2	3 77 1/2
24	3 72 1/2	3 78 1/2	3 79 1/2	3 78 1/2	3 72 1/2	3 68 1/2	3 72 1/2	3 78 1/2
25	3 73 1/2	3 79 1/2	3 80 1/2	3 79 1/2	3 73 1/2	3 69 1/2	3 73 1/2	3 79 1/2
26	3 74 1/2	3 80 1/2	3 81 1/2	3 80 1/2	3 74 1/2	3 70 1/2	3 74 1/2	3 80 1/2
27	3 75 1/2	3 81 1/2	3 82 1/2	3 81 1/2	3 75 1/2	3 71 1/2	3 75 1/2	3 81 1/2
28	3 76 1/2	3 82 1/2	3 83 1/2	3 82 1/2	3 76 1/2	3 72 1/2	3 76 1/2	3 82 1/2
29	3 77 1/2	3 83 1/2	3 84 1/2	3 83 1/2	3 77 1/2	3 73 1/2	3 77 1/2	3 83 1/2
30	3 78 1/2	3 84 1/2	3 85 1/2	3 84 1/2	3 78 1/2	3 74 1/2	3 78 1/2	3 84 1/2
31	3 79 1/2	3 85 1/2	3 86 1/2	3 85 1/2	3 79 1/2	3 75 1/2	3 79 1/2	3 85 1/2

RATES OF EXCHANGE ON OTHER CENTRES.

August	Canada Dollars	Czecho-Slovakia Kronen	Bucharest Leu	Polish Marks	Hungary	Serbia	Jugo-Slavia	Bulgaria	Finnish Markka	Argentina Peso	Brazil Milreis
1	10 3/4 % discount	1.26	1.25 3/4 @ 1.25	.05 1/2	27 @ 27 1/2	2.25	56 1/2	88 @ 90	1.57	29	12.00
2	10 3/4 %	1.24 1/2	1.25	.05	26 1/2	2.24 @ 2.28	56 @ 56 1/2	85 @ 88	1.55	29 1/2	12.12 1/2
3	10 3/4 %	1.25 1/4	1.25	.05	24	2.26	56 1/2	85 @ 88	1.55	28 1/2	12.12 1/2
4	10 3/4 %	1.25 1/4	1.25	.05	25	2.26	56	85 @ 88	1.55	28 1/2	12.50
5	10 3/4 %	1.27	1.28	.05 1/2	26	2.26	56	85 @ 88	1.58	28 1/2	12.62 1/2
6	10 3/4 %	1.25 3/4	1.28	.05 1/2	25 1/2	2.26	57	85 @ 88	1.58	29	12.62 1/2
7	10 3/4 %	1.26 1/2 @ 1.27	1.29	.05 1/2	26 1/2	2.32 @ 2.36	58 @ 59	87 @ 89	1.58 @ 1.60	29 1/2	12.50
8	10 1/2 %	1.27 1/2	1.32	.05 1/2	26	2.42	60 1/2	87	1.50	30 1/2	12.12 1/2
9	10 1/2 %	1.26 1/2	1.30 1/2	.05 1/2	26 1/2	2.48	61 1/2	82	1.60	30 1/2	12.12 1/2
10	9 3/4 %	1.26	1.30	.05 1/2	29 1/2	2.50	62 1/2	88	1.45	30 1/2	12.12 1/2
11	9 3/4 %	1.26 1/4	1.31	.05 1/2	28	2.48	62	85	1.45	30 1/2	12.25
12	10 %	1.25	1.31 1/2	.05 1/2	28	2.48	61	87	1.55	30	12.12 1/2
13	10 %	1.23 1/2	1.29	.05 1/2	27 1/2	2.50	61	87	1.55	30	12.25
14	10 %	1.23 1/4	1.29	.05	26 1/2	2.42	60 1/2	85	1.50	29 1/2	12.37 1/2
15	10 1/4 %	1.18	1.29	.05	26	2.42	59	85	1.50	29 1/2	12.25
16	10 %	1.19 1/2	1.20	.04 1/2	26	2.40	59	85	1.50	29 1/2	12.37 1/2
17	10 %	1.24	1.25	.04 1/2	26 1/2	2.40	60	85	1.50	29 1/2	12.37 1/2
18	10 %	1.21	1.25	.04 1/2	27	2.38	59	85	1.50	29 1/2	12 1/2
19	10 %	1.20	1.22	.04 1/2	--	2.30	58	85	1.50	29 1/2	12 1/2
20	10 %	1.16	1.19 1/2	.04 1/2	26 1/2	2.30	57 1/2	85	1.65	29 1/2	12 1/2 @ 12.45
21	9 15-16 %	1.18	1.21	.04 1/2	26	2.35	57	80	1.53	29 1/2	12 1/2 @ 12.45
22	9 1/2 %	1.23	1.22 1/2	.04 1/2	26 1/2	2.25	56 1/2	85	1.51	30 1/2	12 1/2 @ 12.37
23	9 1/2 %	1.21 1/2	1.22	.04	26 1/2	2.26	56 1/2	85	1.55	30 1/2	12 1/2 @ 12.43
24	9 1/2 %	1.18 1/2	1.20 1/2	.04	26 1/2	2.22	55 1/2	83 1/2	1.50	30 1/2	12 1/2 @ 12.20
25	9 1/2 %	1.17	1.19 1/2	.04	26	2.22	55 1/2	85	1.50	30 1/2	12 1/2 @ 12.26
26	9 1/2 %	1.18	1.20	.04	26	2.22	55 1/2	85	1.50	30 1/2	12 1/2 @ 12.26
27	9 1/2 %	1.17	1.19 1/2	.04	26	2.22	55 1/2	85	1.50	30 1/2	12 1/2 @ 12.26
28	9 13-16 %	1.18	1.18	.04	25 1/2	2.25	55 1/2	85	1.55	29 1/2	11.98 @ 12.10
29	9 1/2 %	1.20	1.21	.04	26 1/2	2.25	56	85	1.55	29 1/2	12 1/2
30	9 1/2 %	1.20	1.21	.04	26 1/2	2.25	56	85	1.55	29 1/2	12 1/2
31	9 25-32 %	1.20	1.19	.03 1/2	26	2.25	56	85	1.50	29 1/2	12 1/2 @ 12 1/2

August	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile Peso	Peru Libra	Portugal Escuda.	Hong kong Tael	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	Bombay Rupees	Java Guilders
1	23 3/4	88 1/2	27.86	69 1/2 @ 59 1/2	17	10 1/2	3.80	11 1/2	50 1/2 @ 50 3/4	70 1/2 @ 70 3/4	48 1/2 @ 48 3/4	46 1/2 @ 47	42 1/2 @ 43	---	31 @ 31 1/2
2	23 3/4	88 1/2	27.86	59	17	10 1/2	3.80	11 1/2	51 @ 51 1/2	71 @ 71 1/2	48 1/2 @ 48 3/4	47 @ 47 1/2	42 1/2 @ 43	---	31 @ 31 1/2
3	23 3/4	88 1/2	27.86	59 1/2	17	10 1/2	3.80	11 1/2	50 1/2 @ 50 3/4	71 @ 71 1/2	48 1/2 @ 48 3/4	47 @ 47 1/2	42 1/2 @ 42 3/4	---	31 @ 31 1/2
4	23 3/4	88 1/2	27.86	69 1/2	17	10 1/2	3.80	11 1/2	51 @ 51 1/2	71 1/2 @ 71 1/2	48 1/2 @ 48 3/4	47 @ 47 1/2	42 1/2 @ 42 3/4	---	31 @ 31 1/2
5	23 3/4	88 1/2	27.86	69 1/2	17	10 1/2	3.80	11	51 @ 51 1/2	71 1/2 @ 71 1/2	48 1/2 @ 48 3/4	47 @ 47 1/2	42 1/2 @ 42 3/4	---	31 @ 31 1/2
6	23 3/4	88 1/2	27.86	62 1/2	17	10 1/2	3.80	10 1/2	51 @ 51 1/2	71 1/2 @ 71 1/2	48 1/2 @ 48 3/4	47 @ 47 1/2	42 1/2 @ 42 3/4	23 3/4 @ 24	31 @ 31 1/2
7	23 3/4	88 1/2	27.86	64	17	10 1/2	3.80	10 1/2	51 @ 51 1/2	71 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	24 1/2 @ 24 1/2	31 @ 31 1/2
8	23 3/4	88 1/2	27.00	65	17	10 1/2	3.80	10 1/2	50 1/2 @ 50 3/4	71 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	24 1/2 @ 24 1/2	31 @ 31 1/2
9	23 3/4	88 1/2	27.00	66 1/2	17	10 1/2	3.80	11 1/2	51 @ 51 1/2	71 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	25 1/2 @ 25 1/2	31 @ 31 1/2
10	23 3/4	88 1/2	27.00	65 1/2	17	10 1/2	3.80	11 1/2	51 @ 51 1/2	71 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	25 1/2 @ 25 1/2	31 @ 31 1/2
11	23 3/4	88 1/2	27.00	64 1/2	17	10 1/2	3.80	10 1/2	51 @ 51 1/2	71 1/2 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	25 1/2 @ 25 1/2	31 1/2 @ 31 1/2
12	23 3/4	88 1/2	27.00	64 1/2	17	10 1/2	3.80	10 1/2	51 @ 51 1/2	71 1/2 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	25 1/2 @ 25 1/2	31 1/2 @ 31 1/2
13	23 3/4	88 1/2	27.00	65 1/2	17	10 1/2	3.80	11 1/2	51 @ 51 1/2	71 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	25 1/2 @ 25 1/2	31 1/2 @ 31 1/2
14	23 3/4	88 1/2	27.00	67 1/2	17	10 1/2	3.80	10 1/2	51 @ 51 1/2	71 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	25 1/2 @ 25 1/2	31 1/2 @ 31 1/2
15	23 3/4	88 1/2	27.00	65 1/2	17	10 1/2	3.80	10 1/2	51 @ 51 1/2	71 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	25 1/2 @ 25 1/2	31 1/2 @ 31 1/2
16	23 3/4	88 1/2	27.00	65 1/2	17	10 1/2	3.80	10 1/2	51 @ 51 1/2	71 @ 71 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	25 1/2 @ 25 1/2	31 1/2 @ 31 1/2
17	23 3/4	88 1/2	27.00	65 1/2	17	10 1/2	3.80	10 1/2	51 @ 51 1/2	72 @ 72 1/2	48 1/2 @ 48 3/4	48 1/2 @ 48 1/2	42 1/2 @ 42 3/4	25 1/2 @ 25 1/2	31 1/2 @ 31 1/2
18	23 3/4	88 1/2	27.00	65	17	10									

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1921 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR AUGUST AND RANGE FOR THE YEAR TO DATE.

N Y STOCK EXCHANGE	BONDS	Interest Period	Sales in August. Par Value	Price about Jan. 3 1921.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.							
				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.				
						Bid.	Ask.	Bid.	Ask.					Sale Prices	Sale Prices.	Sale Prices.	Sale Prices.
	U S Government Securities		\$														
	First Liberty Loan—																
	First 3 1/2s.....1932-47	J D	8,422,000	91.00	Sale	87.80	Sale	87.50	Sale	87.42	Aug. 25	88.98	Aug. 5	86.00	June 2	93.50	Jan. 5
	First 4s.....1932-47	J D	76,000	85.24	Sale	87.64	Sale	87.80	87.94	87.40	Aug. 2	87.90	Aug. 5	85.24	Jan. 3	88.50	Jan. 21
	First 4 1/2s.....1932-47	J D	2,287,000	86.08	Sale	87.80	Sale	87.94	Sale	87.34	Aug. 24	88.10	Aug. 3	85.40	Jan. 3	88.60	Jan. 19
	First Second 4 1/2s.....1932-47	J D	7,000	95.00	---	97.00	99.00	96.00	Sale	96.00	Aug. 15	96.10	Aug. 5	94.00	June 1	100.50	Mar. 28
	Second Liberty Loan—																
	Second 4s.....1927-42	M N	152,000	85.60	Sale	87.60	87.80	87.80	87.84	87.52	Aug. 6	87.88	Aug. 17	85.34	Jan. 3	88.84	June 10
	Second 4 1/2s.....1927-42	M N	17,020,000	85.90	Sale	87.68	Sale	87.80	Sale	87.34	Aug. 9	87.98	Aug. 18	85.30	Jan. 3	88.40	Jan. 20
	Third Liberty Loan—																
	Third 4 1/2s.....1928	M S	13,374,000	88.10	Sale	91.90	Sale	91.90	Sale	91.00	Aug. 19	92.20	Aug. 12	88.00	Jan. 3	92.20	Aug. 2
	Fourth Liberty Loan—																
	Fourth 4 1/2s.....1933-38	A O	26,163,000	86.00	Sale	87.76	Sale	87.90	Sale	87.58	Aug. 9	88.08	Aug. 29	85.34	Jan. 3	88.60	Jan. 21
	Victory Liberty Loan—																
	Victory 4 1/2s.....1922-23	J D	40,835,000	96.10	Sale	98.60	Sale	98.92	Sale	98.54	Aug. 10	98.90	Aug. 31	95.56	Jan. 3	98.90	Aug. 31
	Victory 3 1/2s.....1922-23	J D	6,431,000	96.00	Sale	98.64	Sale	98.94	Sale	98.56	Aug. 9	98.90	Aug. 31	95.80	Jan. 3	98.90	Aug. 31
	2s cons reg.....April 1930	Q J		101	---	100 1/2	101 1/4	100 1/2	101 1/4	---	---	---	---	100	Feb.	100	Feb.
	2s cons coup.....April 1930	Q J		101	---	100	100 1/2	100 1/2	101 1/4	---	---	---	---	100	Feb.	100	Feb.
	4s registered.....1925	Q F	7,000	---	---	104 1/4	105	104 1/4	---	104 1/2	Aug. 23	104 1/2	Aug. 23	104	Mar.	105 1/4	June 17
	4s coupon.....1925	Q F		106	---	100	100 1/2	104	108	---	---	---	---	102 1/2	Jan.	104 1/2	June 3
	Pan Canal 10-30-yr 2s Aug 1936	Q F		100	---	100	100 1/2	100	---	---	---	---	---	---	---	---	---
	Pan Canal 10-30-yr 2s regls. 1938	Q N		100	---	100	100 1/2	100	101 1/2	---	---	---	---	---	---	---	---
	Panama Canal 3s.....1961	Q M		82	---	75	---	75 1/2	78	---	---	---	---	---	---	---	---
	Registered.....1961	Q M		75	---	75	---	75 1/2	78	---	---	---	---	---	---	---	---
	State and City Securities																
	New York City—4 1/2s.....1960	M S	5,000	86 1/2	87 1/2	85	92 1/4	84 1/2	85 1/2	85 1/4	Aug. 4	86 1/4	Aug. 19	82 1/2	June 18	88	Jan. 24
	4 1/2s Corporate stock.....1964	M S		86 1/2	87 1/2	85	86	84 1/2	85 1/2	---	---	---	---	81 1/2	July 27	88 1/2	Jan. 15
	4 1/2s Corporate stock.....1966	A O		86 1/2	87 1/2	85	86	84 1/2	85 1/2	---	---	---	---	82 1/2	June 18	88	Jan. 29
	4 1/2s Corporate stock.....1967	J J	22,000	92	92 1/2	88	91	90	Sale	89 1/2	Aug. 25	90 1/4	Aug. 24	87 1/2	June 17	93 1/2	Feb. 1
	4 1/2s Corporate stock.....1965	J D	7,000	91 1/2	92 1/2	89 1/2	91	89 1/2	90	90 1/4	Aug. 25	91	Aug. 4	87 1/2	June 21	92 1/2	Feb. 8
	4 1/2s Corporate stock.....1963	M S	120,000	91 1/2	92 1/2	89 1/2	90 1/4	89 1/2	90 3/8	89 1/2	Aug. 25	91	Aug. 6	87 1/2	June 27	94	Jan. 25
	4% Corporate stock.....1959	M N	15,000	82 1/2	83 1/2	81	82	80 1/2	84	80 1/2	Aug. 17	82	Aug. 23	79	June 29	84	Feb. 8
	4% Corporate stock.....1958	M N	9,000	82 1/2	83 1/2	80 1/4	81 3/4	81 1/2	Sale	80 1/2	Aug. 17	82	Aug. 24	78 1/2	June 20	84 1/2	Jan. 14
	4% Corporate stock.....1957	M N	9,000	82 1/2	83 1/2	81	82	80 1/2	---	80	Aug. 20	81	Aug. 4	78 1/2	June 20	84 1/2	Jan. 27
	4% Corporate stock.....1956	M N	3,000	82	83 1/2	81	82	80 1/2	---	80 1/2	Aug. 17	80 1/2	Aug. 17	80 1/2	Aug. 17	83 1/2	Jan. 24
	New 4 1/2s.....1957	M N	13,000	91 1/2	92 1/2	89 1/2	91	89 1/2	90	90	Aug. 15	91 1/2	Aug. 17	87 1/2	June 17	93 1/2	Jan. 13
	4 1/2% Corporate stock.....1957	M N	19,000	92 1/2	Sale	89 1/2	91	89 1/2	90	89 1/2	Aug. 29	91	Aug. 4	86 1/4	June 8	93 1/2	Jan. 13
	3 1/2% Corporate stock.....1954	M N	2,000	74	---	89 1/2	91	72	72 1/2	72	Aug. 16	72 1/2	Aug. 16	72	Aug. 16	74	Feb. 11
	New York State—4s.....1961	M S		101	90	---	---	---	---	---	---	---	---	---	---	---	---
	Highway Impt 4 1/2s.....1963	M S		101	---	94	95	---	---	---	---	---	---	101	April 18	101	April 18
	Highway Impt 4 1/2s.....1965	M S		101	---	94	95	---	---	---	---	---	---	101	April 18	101	April 18
	Foreign Gov't Securities																
	Argentina—Internal 5s of 1909	M S	53,000	---	---	69	Sale	69 1/4	Sale	69	Aug. 1	70	Aug. 25	66 1/2	July 13	72 1/2	April 21
	Belgium—25-yr ext s f 7 1/2s g. 45	J D	688,000	93 1/2	Sale	101	Sale	102 1/2	Sale	101	Aug. 1	102 1/2	Aug. 22	95 1/2	Mar. 11	102 1/2	Aug. 22
	5-year 6% notes.....1925	J D	513,000	75 1/2	76	95	Sale	94 1/2	Sale	93 1/2	Aug. 12	95	Aug. 1	87	Jan. 4	97 1/2	May 10
	20-year s f 8s.....1941	F A	884,000	---	---	101 1/4	Sale	101 1/4	Sale	99 3/4	Aug. 10	101 1/4	Aug. 26	96 3/4	Mar. 2	101 1/4	Aug. 26
	Bergen (Norway) s f 8s.....1945	M S	183,000	---	---	89 3/4	Sale	99 1/2	Sale	98 1/2	Aug. 30	100	Aug. 5	93 1/2	Jan. 15	100	July 29
	Berne (City of) s f 8s.....1945	M S	334,000	39 1/2	40 1/2	99 1/2	Sale	100	Sale	98 1/4	Aug. 13	100 1/4	Aug. 29	92 1/2	Jan. 5	100 1/4	Aug. 29
	Bordeaux (City of) 15-yr 6s.....1944	M N	139,000	95 1/4	Sale	82 1/2	Sale	83	Sale	82 1/2	Aug. 1	83 1/2	Aug. 3	74	Mar. 21	84 1/2	May 16
	Brazil, U S of, external 8s.....1941	J D	1,353,000	---	---	100 1/2	Sale	99 1/4	Sale	98 1/2	Aug. 30	100 1/2	Aug. 1	97	June 16	101 1/2	July 28
	Canada, Dominion of, 5s.....1926	A O	181,000	86	Sale	92 1/2	Sale	93 1/2	Sale	92 3/4	Aug. 5	96	Aug. 24	85 1/2	Jan. 3	96	Aug. 24
	do do 5s.....1931	A O	160,000	84	Sale	89	Sale	90	Sale	88 1/2	Aug. 8	90 1/2	Aug. 16	83 1/2	Jan. 3	90 1/2	Jan. 11
	2-year gold notes 5 1/2s.....1921	F A		98 1/2	Sale	99 1/4	100	99 3/4	100	---	---	---	---	98	Jan. 4	99 1/2	Mar. 4
	10-year 5 1/2s.....1929	F A	544,000	87 1/4	Sale	92 1/2	Sale	93 1/4	Sale	92 3/4	Aug. 1	95	Aug. 30	87 1/2	Jan. 4	95	Aug. 30
	Chile Republic external s f 8s.....1941	F A	962,000	---	---	98 1/2	Sale	98	Sale	97 1/2	Aug. 12	99 1/2	Aug. 23	92	May 17	99 1/2	July 29
	Chinese Gov't. Imperial																
	Hukuang Ry sterling 5s.....1951	J D	174,000	73	Sale	46 1/2	Sale	48 3/4	Sale	46 1/2	Aug. 1	49	Aug. 5	40 1/2	Jan. 4	49	May 13
	Christiania (City) s f 8s.....1945	A O	198,000	75 1/2	76	99 1/4	Sale	99 1/4	100	98	Aug. 3	100 1/4	Aug. 31	94 1/4	Feb. 17	100 1/2	July 28
	Copenhagen 25-yr s f 5 1/2s.....1944	J J	722,000	---	---	78 1/2	Sale	79 3/4	Sale	77 1/2	Aug. 12	80	Aug. 26	72	Mar. 15	80	Aug. 26
	Cuba, Rep of, 5s ext debt.....1904	M S	63,000	62 1/2	63 1/2	78 1/2	Sale	76	Sale	76	Aug. 26	79 1/2	Aug. 3	76	Aug. 20	82 1/2	May 19
	5s ext debt ser A of 1914.....1949	F A	8,000	---	---	78	80	76 1/2	80	76 1/2	Aug. 25	77 1/2	Aug. 17	75 1/2	Mar. 8	81	May 14
	4 1/2s external loan.....1949	F A	56,000	---	---	69 1/2	Sale	65 1/2	66	64 3/4	Aug. 26	70	Aug. 1	63	Jan. 17	71 1/2	May 17
	Danish Cons Munic s f 8s A.....1946	F A	189,000	---	---	102	Sale	102	Sale	100	Aug. 11	102	Aug. 1	95 1/2	Mar. 5	103	July 29
	Series B s f 8s.....1946	F A	205,000	---	---	102	Sale	101 1/2	Sale	100	Aug. 11	102	Aug. 1	95 1/2	Mar. 5	103	July 28
	Denmark s f 8s.....1945	A O	631,000	---	---	102 1/2	Sale	102 1/2	Sale	100 1/2	Aug. 10	102 1/2	Aug. 2	95 1/2	Mar. 4	103	July 28
	Dominican Republic s f 5s.....1958	F A	59,000	71	Sale	80	Sale	78 1/2	Sale	77 1/2	Aug. 16	80	Aug. 8	70 1/2	Jan. 5	83 1/2	May 31
	French Repub 25-yr ext 8s.....1945	M S	1,992,000	100 1/2	Sale	100 1/2	Sale	100	Sale	99 1/2	Aug. 10	101	Aug. 1	96	Mar. 2	101 1/2	July 29
	20-yr external loan 7 1/2s.....1941</																

BONDS		Interest Period.	Sales in August. Par Value	Price about Jan. 3 1921.		PRICES IN AUGUST.						RANGE SINCE JAN. 1.		
N	Y STOCK EXCHANGE			Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.			
Aitch Top & S F (Concluded)														
	50-year conv gold 4s	1955	J D	102,000	70	70 1/2	70 3/4	70 3/4	71	71 1/2	70	71 1/2	66	72
	Conv 4s issue of 1910	1960	J D	8,000	82 1/2	82 1/2	84 1/4	84 1/4	85 1/2	85 1/2	81 3/4	86	78 3/4	86
	East Okla Div 1st g 4s	1928	M S	3,000	82	82 3/4	84 1/4	84 1/4	85 1/2	85 1/2	84 1/2	84 1/2	83	85
	Rocky Mt div 1st 4s	1965	J J	15,000	65	65	69	69	70 1/2	70 1/2	70 1/4	71 1/2	65	72 1/2
	Short Line 1st 4s gold	1958	J J	29,000	71 1/4	73 1/4	75	75 1/2	74 1/2	77 1/2	74 1/2	76 1/2	72 1/2	77
	Cal-Ariz 1st & ref. 4 1/2s	1962	M S	213,000	71 1/2	71 1/2	78 1/2	78 1/2	80	80	78 1/2	80	77	84 1/2
	S Fe Pres & Phe 1st g 5s	1942	M S	25,000	87	87	87	87	87	87	87 1/2	87 1/2	86 1/2	88
Altan Knoxv & No. See L & N														
	Atl Coast L 1st g 4s	July 1952	M S	48,000	76	78	79	79	78 1/4	79 1/2	76	80	73 1/2	81
	10-year secured 7s	1930	M N	48,000	101 1/4	101 1/4	103	103	102 1/4	102 1/4	102	103 1/2	99	104
	General unified 4 1/2s	1964	J D	25,000	72 1/2	72 1/2	76 1/2	76 1/2	74 1/2	74 1/2	76	79	72 1/2	79
	Ala Mid 1st guar g 5s	1928	M N	90	92	92	94	94	91 1/2	91 1/2	91 1/2	91 1/2	91	95
	Brunsw & W 1st g 4s	1938	J J	73	73	77 1/2	83	83	77 1/2	83	77 1/2	83	78 1/2	91
	Charles & Sav 1st g 7s	1936	J J	100	110	115	117	108	108	108	71	72 1/2	66 1/2	73
	L & N collat gold 4s	Oct 1952	M J	40,000	68 1/2	73 1/2	72 1/2	73	71 1/2	72	71	72 1/2	66 1/2	73
	Sav Fla & W 1st g 6s	1934	A O	100	104 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	89	89
	1st gold 5s	1934	A O	87 3/4	94	87 3/4	94	90 3/4	90 3/4	94	90 3/4	94	89	89
Atlas & Danv. See South'n Ry														
	Austin & N W. See So Pacific													
Balt & O-Pr llen g 3 1/2s. 1925														
	Registered		J J	215,000	80	80	86 1/2	86 1/2	86 1/4	86 1/4	85	87 3/4	79 1/2	87 3/4
	Gold 4s	July 1948	A O	449,000	68 1/2	68 1/2	69 1/4	69 1/4	69	69	69	71	64 1/2	71
	Registered		A O	1,000	66 1/2	66 1/2	69 1/4	69 1/4	69	69	66	66	64 1/2	67
	Convert 4 1/2s	1933	M S	500,000	67 1/2	67 1/2	71	71	70	70	68 3/4	71 1/2	65	71 1/2
	Refund & gen 5s ser A	1935	M S	296,000	70	70	72 1/2	72 1/2	71 1/4	71 1/4	70 1/4	73	66	74
	10-year temp 6s	1929	J J	284,000	91	91	91	91	91 1/2	91 1/2	89 1/2	91 1/2	87 1/2	93 1/2
	Pittsb Junc 1st g 6s	1922	J J	95	95	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
	Pitts Jct & M D 1st g 3 1/2s	1925	M N	7,000	68 1/2	68 1/2	76	81	81 1/2	81 1/2	81	84	68 1/2	84
	PLE&W Va Sys ref g 4s	1941	M N	103,000	63 1/2	63 1/2	66	66	66 3/4	66 3/4	65 1/2	67	61 1/2	67
	S W Div 1st gold 3 1/2s	1925	J J	240,000	73 1/2	73 1/2	83	83	82 1/2	82 1/2	81 1/2	83 1/2	73 1/2	83 1/2
	C O Reorg 1st con g 4 1/2s	1930	M S	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
	Clev Lor & W con 1st g 5s	1933	A O	90	91 1/4	86	86	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	86 1/2	91 1/4
	Ohio River RR 1st g 5s	1936	J J	82	88	84 1/2	88	85 1/2	88	85 1/2	88	85 1/2	85	91 1/4
	General gold 5s	1937	A O	72	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	84	84
	Pitts Clev & Tol 1st g 6s	1922	A O	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	95 1/2	96 1/4
	Stat Isl Ry 1st g 4 1/2s	1943	J J	70	73	60	60	60	70	60	70	53 1/2	56 1/2	50 1/2
	Tol Cin 1st & ref 4s Ser A	1959	J J	165,000	52 1/2	55 1/2	55 1/2	55 1/2	54 1/2	54 1/2	53 1/2	56 1/2	50 1/2	56 1/2
Beech Creek. See N Y C & H R														
Bellev & Carond. See Ill Cent														
Bolivia Ry 1st 5s. 1927														
	Brun & West. See Atl Coast													
	Buff R & P gen g 5s	1937	M S	6,000	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
	Consol 4 1/2s	1957	M N	2,000	79 1/2	79 1/2	81	83	79	82 1/2	79	79	79	85
	Allegh & West 1st g 4s	1938	A O	70	69 1/2	69 1/2	69	69	69	69	69	69	71	71
	Cl & Mah 1st g 5s	1943	J J	80	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	99 1/2	99 1/2
	Roch & Pittsb cons 1st 6s	1922	J J	98 1/2	99	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
	Burl C R & No. See CRI & Pac													
	Can Sou con gu A 5s	1962	A O	62,000	82	82 1/2	86 1/4	86 1/4	86	86	85 1/2	87 1/2	81 1/2	88 1/2
	Registered		A O	100	100	102	102	103 1/4	103 1/4	102	102	104 1/2	99 1/4	104 1/2
	Canadian North deb st 7s	1940	J J	408,000	98 1/4	98 1/4	98 1/4	98 1/4	99 1/4	99 1/4	98 1/4	99 1/4	96 1/2	99 1/2
	25-year deb st f 6 1/2s g	1946	J J	1,398,000	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	96 1/2	99 1/2
Carb & Shawm. See Ill Central														
Carolina Cent. See Seab Air L														
	Caro Clinch & Ohio 1st 5s	1938	J D	6,000	71	74 1/2	73 1/2	74	72 1/2	75	73 1/2	73 1/2	68	76
	Carthage & Ad. See N Y C & H													
	Ced R Ia F & N. See B C R & N													
Central Branch. See Mo Pacific														
Central Ohio. See Balt & Ohio														
	Cent of Ga-1st g 5s	Nov 1945	F A	11,000	87 1/2	87 1/2	89 1/2	89 1/2	91	91	89 1/4	89 1/4	85 1/4	95 1/4
	Consol gold 5s	1945	M N	58,000	87 1/2	87 1/2	82 1/2	84	83 1/2	84 1/2	83 1/2	84 1/2	80 1/4	89
	Registered	1945	M N	107,000	85 1/2	89	89	89 1/2	90	91	88	92	84 1/2	92
	10-yr temp secured 6s	1929	J J	88	88	88	88	88	88	88	88	88	88	88
	Chat Div pur money g 4s	1951	J D	78 1/4	78 1/4	81 1/2	81 1/2	81 1/2	84 1/4	84 1/4	87	87 1/2	87	87 1/2
	Mac & Nor Div 1st g 5s	1946	J J	80	80	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	83	83
	Mid Ga & Atl Div 5s	1947	J J	5,000	82 1/2	89	81 1/4	81 1/4	81 1/4	83	80 3/4	80 3/4	87	87 1/2
	Mobile Div 1st g 5s	1946	J J	8,000	79	80 1/4	81	81	79 1/4	81	80 3/4	80 3/4	75 1/2	84
	Gen RR & B of Ga-Colg 5s	1937	M N	24,000	96	96	94	96	96	96	95 1/2	96 1/2	93	100
	Central of N J-Gen g 5s	1987	J J	97 1/2	98 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	99 1/2	100 1/2	94	100 1/2
	Registered	July 1987	J J	81	78	81	78 1/4	78 1/4	80	80	80	80	78	78
	Am Dock & Imp Co g 5s	1921	J J	2,000	81	81	81	81	80	80	80	80	78	78
	N Y & L Br gen g 4s	1941	M S	75	83 1/4	82	83 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	79	84
	Central Pacific. See So Pac Co													
	Ches & O-Fund & Imp 5s	1929	J J	5,000	91	91	90 1/2	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	89	93 1/4
	1st cons gold 5s	1939	M N	49,000	74 1/2	74 1/2	75 1/2	75 1/2	75	75	75	78	71 1/2	78
	Registered	1939	M N	182,000	73 1/2	73 1/2	77 1/2	77 1/2	79	79	75 1/4	79	71 1/2	79
	General gold 4 1/2s	1992	M S	428,000	83 1/2	83 1/2	83 1/2	83 1/2	82 1/2	82 1/2	80 1/2	83 1/4	79	85
	Registered	1992	M S	400,000	65 1/2	65 1/2	67 1/2	67 1/2	69	69	80 1/2	83 1/4	67	85
	Convertible 4 1/2s	1930	F A	2,000	71 1/2	71 1/2	70 1/2	70 1/2	67 1/2	67 1/2	70	70	65	70
	Conv secured 5s	1946	A O	2,000	61 1/4	69 1/4	63 1/2	68	63 1/2	63 1/2	76 1/2	76 1/2	73	76 1/2
	Big Sandy 1st 4s	1944	J D	61 1/4	69 1/4	63 1/2	68	63 1/2	63 1/2	72 1/2	72 1/2	70	70	70
	Coal Riv Ry 1st gu 4s	1945	J D	69	73	71 1/4	73 1/2	72 1/2	73 1/2	73 1/2	73 1/2	73 1/2	70	74
	Craig Valley 1st g 5s	1940	J J	65 1/2	68 1/2	65	65	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	63	67
	Potts Creek Br 1st 4s	1946	J J	71 1/2	71 1/2	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	73 1/2	74
	R & A Div 1st con g 4s	1989	J J	62 1/2	45	44 1/2	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	46 1/2	41	46 1/2
	2d con gold 4s	1989	J J	36 1/2	36 1/2	35	35	36 1/4	37 1					

N Y STOCK EXCHANGE	Interest Period	Sales in August. Par Value	Price about Jan. 3 1921.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.			
			Bid.	Ask.	Aug. 1.		Lowest.		Highest.			
					Bid.	Ask.	Bid.	Ask.	Lowest.	Highest.		
Mohawk & Mal. See N Y C & H												
Montana Cent. See St P M & M												
Morgan's La & T. See So Pac Co												
Morris & Essex. See D L & W												
Nashv Chatt & St L 1st 5s 1928	A	6 000	91	93 1/2	90 1/2	94	92 1/2	94	92 1/2	95	91 1/2	95
Jasper Brch 1st gold 6s. 1923	J		98	99	99		99 1/2		92 1/2	95	98	99 1/2
Nash Flor & Shef. See Lou & N												
Nat Rys Mex pr llen 4 1/2s. 1957	J	30 000					20	22	19	23 1/2	19	26 1/2
Guaranteed general 4s. 1977	A		20	25 1/2	22	27	22 1/2	26			18 1/2	28 1/2
Nat of Mex pr llen g 4 1/2s. 1926	J	3 000	25	34 1/2	25	28 3/4	25	29 1/2	28 3/4	28 3/4	28 3/4	30
1st consol gold 4s. 1951	A			31 1/2		17	14	16 1/2			16 1/2	30
N Y & Derby. See N Y N H & H												
N J Junc'n RR. See N Y Cent												
Newp't & Clin B'ge. See Lou & N												
N O & N East—Ref & Imp 4 1/2s.	J	7 000	68 1/2	72	68 3/4	70 3/4	69	69 3/4	72	74	66 3/4	74
New Orleans Term 1st 4s. 1953	J	24 000	61 3/4	72	65 1/2	70 3/4	63	65	63 1/4	65 1/2	60	68 1/2
N O Tex & Mex 1st Ser A 6s. 1925	J	73 000	89 1/2	90	92	92	93	93 1/2	92	95	90	95
Non-cum Income ser A 5s. 1935	A	147 000	58 1/2	58	58	58	56 1/2	57	55 3/4	59 1/2	58 1/2	64 3/4
N Y B & Man Beach. See L Isl'd												
N Y Cent RR conv deb 6s. 1930	M	816 000	89 1/2	90	92 1/2	92 1/2	92 1/2	92 1/2	92	93	87	93
10-year coll tr 7s. 1930	M	288 000	101	101	103 1/2	103 1/2	102 1/2	102 1/2	101 1/2	103 1/2	98	103 1/2
Consol Series A 4s. 1998	F	73 000	68	68	68 3/4	71 3/4	70 1/2	71	68 3/4	71 3/4	65	72 1/2
Ref & Impt 4 1/2s A. 2013	A	54 000	75	78 3/4	77	83 1/2	79 3/4	82	77	79 1/2	72 1/2	82
N Y Central & Hudson River												
Gold mortgage 3 1/2s. 1997	J	196 000	68 3/4	68 3/4	67 1/2	68 3/4	66 3/4	68 3/4	65 1/2	67 3/4	62 1/2	69 3/4
Registered 1997	J	4 000										
Debenture gold 4s. 1934	M	86 000	75 3/4	75 3/4	79	79	79 1/2	79 1/2	78	79 1/2	73 1/2	80 1/2
Registered 1934	M											
30-year debenture 4s. 1942	J	6 000	72 1/2	72 1/2	74	77	74	75 1/2	74 1/2	74 1/2	72	76 3/4
Lake Shore coll g 3 1/2s. 1998	F	68 000	59 3/4	59 3/4	62 1/4	63	61 3/4	63	62	63	59 3/4	64 3/4
Registered 1998	F	13 000	55	57 3/4	56	56	60 1/2	60 1/2	60 1/2	61	56	61
Mich Cent coll g 3 1/2s. 1998	F	37 000	59	60 3/4	62 1/4	63	62 1/2	65	62 1/2	63	59	68
Registered 1998	F		80	80	56	58	58	61			57	62
Beech Creek 1st gu 4s. 1936	J				78 3/4	81 3/4	78 3/4	81 3/4			81 1/2	81 1/2
Registered 1936	J										76 1/2	76 1/2
2d guar gold 6s. 1936	J				76 3/4	76 3/4	76 3/4	76 3/4				
Registered 1936	J											
Bch Cr ex 1st gu g 3 1/2s Feb '51	A		51	51	61	61	61	61			59	59 1/2
Cart & Ad 1st gu g 4s. 1981	J		64 3/4	64 3/4	72	72	70 1/2	70 1/2				
Gouv & O 1st gu g 5s. 1942	J				78 1/4	78 1/4	76 1/4	76 1/4				
Kal A & G R 1st gu c 6s. 1938	J				82 1/4	82 1/4	82 3/4	82 3/4				
Lake Sh & M S g 3 1/2s. 1997	J	20 000	69 1/2	69 1/2	67	68 3/4	67 1/2	68 3/4	66	68 3/4	64 3/4	71 1/2
Registered 1997	J	10 000	66 1/2	69 1/2	64 3/4	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	63 1/2	67 1/2
Debenture gold 4s. 1928	M	122 000	83 1/2	83 1/2	87	87	86 3/4	86 3/4	85 3/4	87	82	87
Registered 4s. 1928	M		81	81	85	85	85	85			80	82
25-year gold 4s. 1931	M	199 000	81	81	83 1/2	85	84 1/2	84 1/2	83	84 1/2	78 3/4	85
Registered 1931	M										80	82
Moh & Mal 1st gu g 4s. 1991	M		66	66	72 1/2	72 1/2	71 1/2	71 1/2				
Mahon Coal RR 1st 5s. 1934	J		86 1/4	86 1/4	85 3/4	85 3/4	85 3/4	85 3/4				
Michigan Central 6s. 1931	M		87	87	90	90	90	90			90	90 1/2
Registered 1931	M											
Jack L & S gold 3 1/2s. 1951	M		70	70	72	72 1/2	72 1/2	72 1/2				
1st gold 3 1/2s. 1952	M		67	67	69	69	69	69				
20-year debenture 4s. 1929	A	11 000	73 1/4	77 3/4	78 1/2	79	79 1/2	79 3/4	78	79 3/4	74	79 3/4
N Y Junc R g 1st 4s. 1986	F	1 000	60	60	70 1/2	70 1/2	70 3/4	72	70 3/4	70 3/4	70 1/2	70 3/4
N Y & Harlem g 3 1/2s. 2000	M		69 1/2	69 1/2	68 1/2	68 1/2	68 1/2	68 1/2			68	70
Registered 2000	M				64 1/2	64 1/2	64 1/2	64 1/2				
N Y & North 1st g 5s. 1928	A	10 000	70	70	94	94	94	94	94	94 1/2	92 1/2	94 1/2
N Y & Put 1st con gu g 4s. 1993	A		63	63	69	69	70 3/4	70 3/4			68	75
Pine Creek reg guar 6s. 1932	J		95 1/2	95 1/2	99 3/4	99 3/4	99 3/4	99 3/4				
R W & O con 1st 5s. July 1922	A	4 000	93	93	98 1/2	98 3/4	98 3/4	99	98 3/4	99 1/2	97 1/4	99 1/4
Rutland 1st cons g 4 1/2s. 1941	J				66 1/4	66 1/4	66 1/4	66 1/4			55 1/2	60
Og & L Ch 1st gu g 4s. 1948	J		60	60	55	60	56	60			50	60
Rutl-Can 1st gu g 4s. 1949	J		55	55	55	55	55	55			76	76
St Lawr & Adir 1st g 6s. 1996	J				70	87	87	87				
2d gold 6s. 1996	A						97	97			93	93
Utica & Bl Riv gu g 4s. 1922	J				96 1/2	96 1/2	84	84			84 1/2	84 1/2
Pitts & L E—2d g 5s. Jan 1928	A				84	84	88 3/4	88 3/4				
Pitts McK & Y 1st gu 6s. 1932	J		97	97	98 3/4	98 3/4	98 3/4	98 3/4				
2d guar 6s. 1934	J		85	85	98 1/4	98 1/4	98 1/4	98 1/4				
West Shore 1st 4s guar. 2361	J	40 000	70	70	73	73	72 1/2	72 1/2	71 1/2	73 1/2	67 3/4	74 1/2
Registered 2361	J	27 000	66	68	68 1/2	69 3/4	70	70	69 1/4	71	66	73
N Y C Lines equip 5s. 1921	M		98 1/2	98 1/2								
Equip tr 4 1/2s Ser M. 1922	J		79 3/4	82		80	80	80	79 3/4	81 1/2	77 3/4	82
N Y Chic & St L 1st g 4s. 1937	A	13 000										
Registered 1937	A											
25-year debenture 4s. 1931	M	33 000	73	73	72 3/4	73 1/2	72 1/2	73 1/2	71 1/2	73 3/4	70 3/4	73 3/4
N Y Connect 1st gu 4 1/2s A. 1953	F	19 000	75 1/2	75 1/2	76 1/2	76 1/2	76 1/2	76 1/2	77	77 1/4	71 1/2	78 3/4
N Y & Greenwood L. See Erie												
N Y & Har. See N Y C & H R												
N Y Lack & West. See D L & W												
N Y L Erie & West. See Erie												
N Y & Long Bch. See Cent N J												
N Y New Haven & Hartford												
Non-conv debenture 3 1/2s. 1954	A	19 000	40 1/2	43	37	50	35	40	34 1/2	35 1/2	34 1/2	45
Non-conv debenture 4s. 1955	J		44 1/2	44 1/2	39 1/2	50	38 1/2	40	41	42	38 3/4	50
Non-conv debenture 4s. 1956	M	5 000	47 1/2	40	41	41 1/2	39 3/4	39 3/4	41	42	39 1/2	49 1/2
Convertible debent 3 1/2s. 1956	J	6 000			35	37 1/2	35	37	36	37	35	45
Convertible debent 6s. 1948	J	188 000	66 1/2	66 1/2	61 1/2	61 1/2	54	54	53	53	53	72 1/2
Consol Ry non-conv 4s. 1930	F											
Non-conv debent 4s. 1954	J	3 000			39 3/4	32	37 1/2	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4
Debenture 4s. 1957	M	2 000			26	32	25	30	41	41	30	41
Harlem & R Pt Ches 1st 4s 1954	M		61 1/2	67	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	63 1/4	69
B & N Y Air Line 1st 4s. 1955	F				65	62	58	64 1/2				
Cent N E 1st guar 4s. 1961	J	11 000			43 1/2	45 1/2	46 1/2	50	46	48	39 1/4	53
Housatun RR con g 5s. 1937	M				70 1/2	70 1/2	70 1/2	70 1/2			70 1/2	70 1/2
N Y Prov & Bos gen 4s. 1942	A				60 1/2	60 1/2	60 1/2	60 1/2				
N Y Wches & B 1st 4 1/2s. 1946	J	52 000	35 3/4	35 3/4	38	38	36	36	36	40	33 1/2	43
New Eng RR cons 4s. 1945	J				56							

BONDS		Interest Period.	Sales in August. Par Value	Price about Jan. 3, 1921.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.
Seaboard Air Line (Concl.)—															
Refunding 4s.....1959	A O			41	Sale	40	Sale	38 3/4	40	38	Aug. 25	40 1/2	Aug. 1	36	Mar. 14
1st & cons 6s series A.....1945	M S	328,000		58	Sale	50	Sale	48 3/4	50	48	Aug. 26	50 1/2	Aug. 1	45	April 15
Atl-Bir 30-yr 1st g 4s.....May'33	M S	1,000		53	61	58 1/2		58 1/2		62	Aug. 2	62	Aug. 2	59 1/2	Mar. 1
Caro Cent 1st cons g 4s.....1949	J J			60		65		60 1/2						63 1/2	May 21
Fla Cent & Pen 1st ext 6s.....'23	J J	7,000		89 3/4		90 3/4	93	95	95 1/2	93	Aug. 5	95	Aug. 15	93	Aug. 5
1st land grant ext g 5s.....1930	J J			73 1/2	80	78	85 1/2	84	85 1/2	75 1/2	Aug. 27	77 1/2	Aug. 23	73 1/2	April 23
Consol gold 5s.....1943	J J	5,000		73 1/2	80	77 1/2	80	76 1/2	Sale	75 1/2	Aug. 27	77 1/2	Aug. 23	73 1/2	July 12
Ga & Ala 1st cons 5s.....Oct 1945	J J	1,000		74	80					76	Aug. 17	76	Aug. 17	73	July 19
Ga Car & Nor 1st gu g 5s.....1929	J J	1,000					85 1/2	83	85	83 1/2	Aug. 5	83 1/2	Aug. 5	83 1/2	Aug. 5
Seab & Roanoke 1st 5s.....1926	J J	5,000													
Sher Shr & So. See Mo K & T															
8 1/2 Sp O & G. See Atl Coast L															
So Car & Ga. See Southern.															
Southern Pacific Co.															
4s g Cent Pac coll. Aug 1949	J D	115,000		70 1/2	Sale	72 1/2	Sale	71 1/2	Sale	70 1/2	Aug. 25	72 1/2	Aug. 1	66 1/2	June 28
Convertible 4s.....June 1929	M S	870,000		75 1/2	Sale	80 1/2	Sale	81 1/2	Sale	80 1/2	Aug. 1	83	Aug. 3	75 1/2	Jan. 3
Convertible 5s.....1934	J D	15,000		100 1/4	Sale	88 3/4	89 1/4	94	Sale	90	Aug. 3	94	Aug. 31	86	May 27
Cent Pac 1st ref gu g 4s.....1949	F A	867,000		73 1/4	Sale	74	Sale	74 1/2	Sale	72 1/2	Aug. 16	74 1/2	Aug. 31	70 1/2	June 13
Registered.....1949	F A			70		70									
Mtg gu g 3 1/2s.....Aug 1929	J D	37,000		75 1/2	76	79 3/4	79 3/4	79 3/4	79 3/4	79 1/2	Aug. 2	80	Aug. 18	75 1/2	Jan. 5
Through St L 1st gu g 4s.....'54	A O	13,000		89 3/4	Sale	71 1/2		71 1/2	73	71 1/2	Aug. 16	72	Aug. 5	69 1/2	Aug. 3
Gal H & San Ant 1st 5s.....1931	M N	2,000		80		89		89 3/4		89 3/4	Aug. 17	89 3/4	Aug. 17	84 1/2	June 22
2d guar exten 5s.....1931	J J			97		78	79 1/2	92						87	May 27
Gila V G & N 1st gu g 5s.....1924	M N							90 1/4						90	Feb. 14
H E & W T 1st g 5s.....1933	M N			85 1/2				84 1/2		84 1/2	Aug. 5	87 1/4		83	July 12
1st gu g 5s redeem.....1933	M N					84 1/2		86 1/2						86	Mar. 10
H & Tex C 1st g 5s int gu.....1937	J J			88 1/2		87		88 1/2						86 3/4	June 10
Waco & N W 1st g 6s.....1930	M N			83 1/2		85		85		90				84	Jan. 7
A & N W 1st gu g 5s.....1941	J J					89 1/2		80 3/4						88 1/2	Jan. 20
Nor of Cal gu gold 5s.....1938	A O			87 1/2	88	90 1/2	Sale	92	Sale	90 1/2	Aug. 1	92	Aug. 31	88	Jan. 5
Ore & Cal 1st gu g 5s.....1927	J J	160,000		87 1/2		89		90						94	June 21
So Pac of Cal 1st cons 5s.....1937	M N			79 1/2	91	80	88	80	88						
S P Coast 1st gu g 4s.....1937	J J					76 3/4				78	Aug. 5	78	Aug. 5	78	Aug. 5
Tex & N O cons g 5s.....1943	J J	5,000				77 1/2	Sale	77 1/2	Sale	73 1/2	Aug. 12	78 3/4	Aug. 22	73 1/2	June 9
So Pac RR 1st ref gu g 4s.....1955	J O	610,000		75 1/2	Sale	73	Sale	73 1/2	Sale	73	Aug. 1	73 3/4	Aug. 22	68	June 23
San Fran Term 1st 4s.....1950	A O	26,000		69	Sale	73	Sale	73 1/2	Sale	73	Aug. 1	73 3/4	Aug. 22	68	June 23
Southern—1st cons g 5s.....1994	J O	404,000		85	Sale	84 1/2	Sale	84	Sale	83 3/4	Aug. 26	85 1/2	Aug. 31	80 1/2	June 24
Devel & gen 4s, Ser A.....1956	A O	426,000		60	Sale	57 1/2	Sale	58 1/2	Sale	57 1/2	Aug. 26	58 3/4	Aug. 31	55	June 23
Mobile & O coll tr g 4s.....1938	M S	39,000		56 3/4	63	58	59	61	Sale	59 1/2	Aug. 25	61 1/2	Aug. 5	57 1/2	June 23
Mem Div 1st g 5s.....1996	J J	7,000		79 1/2		83 1/2	84 1/2	82 1/2	82 1/2	81 1/2	Aug. 30	83 1/2	Aug. 5	80	Jan. 4
St L Div 1st g 4s.....1951	J J	1,000		66 1/2	71	67 1/2	69 3/4	66 1/2	67 1/2	67 1/2	Aug. 17	67 1/2	Aug. 17	67	Jan. 4
Ala Gt Sou 1st cons A 5s.....1943	J J			81 1/2	86	79	84 1/2	81 1/2	83 1/2					82	May 16
Atl & Char A L 1st A 4 1/2s.....1944	J J			79 1/2	82	81 1/4		81 1/4						77 1/2	June 11
1st 30-year 5s Ser B.....1944	J J	19,000		87 1/2	87 1/2	89	Sale	89	90 1/2	87	Aug. 25	89	Aug. 1	84 1/2	June 29
Atl & Dany 1st g 4s.....1948	J J	1,000		59	64	64	66	64	67	65	Aug. 3	65	Aug. 3	64	Jan. 4
Second 4s.....1948	J J					42 3/4		42 3/4						67	Jan. 18
Atlan & Yad 1st gu g 4s.....1949	A O			55	65	63 1/2		63 1/2						87 1/2	July 13
E T Va & Ga div g 5s.....1930	J J	9,000		83	84 1/2	88	90 1/4	88 1/2		85 1/2	Aug. 27	87 1/2	Aug. 25	84 1/2	Jan. 4
Cons 1st gold 5s.....1956	M S	2,000		84 3/4	87 1/2	84 3/4	86	86	87 1/2	82	Aug. 8	82	Aug. 8	80	May 7
E Ten reorg lien g 5s.....1938	M S			49	53	50 1/2	52	50 1/2	52	98 1/2	Aug. 31	98 1/2	Aug. 31	96 1/2	Jan. 11
Georgia Midland 1st 3s.....1946	A O	1,000		96	97	98 3/4	99 1/2	98 1/2	98 1/2	96	Aug. 31	96	Aug. 31	96	Aug. 31
Ga Pac Ry 1st g 6s.....1922	J J	1,000		93 1/2		93 1/2		96	Sale	96	Aug. 31	96	Aug. 31	75 1/2	Aug. 2
Knox & Ohio 1st g 6s.....1925	J J	1,000		75		75 1/2	80	80		75 1/2	Aug. 2	75 1/2	Aug. 2	88	April 22
Mob & Birm pr lien g 5s.....1945	J J	1,000				59		60						58	April 12
Mortgage gold 4s.....1945	J J			88 1/4		88 1/4		88 1/4						85	June 6
R & Dany Deb 5s stpd.....1927	A O			56	61 1/4	85		90						89 1/2	Mar. 30
Rich & Meck 1st g 4s.....1928	M N					85		90						90	Jan. 3
So Caro & Ga 1st ext 5 1/2s.....1928	M N			86		90		91 1/2						90	Jan. 3
Va Mid—Series E, 5s.....1926	M S			90	Sale	84 3/4		86						86 1/2	April 11
Series F 5s.....1931	M S			86 1/2	98	86 3/4	98	86 1/4	98					80	May 25
General 5s.....1936	M N			80		80 1/2		80						60 1/2	Jan. 14
Va & S W 1st gu 5s.....2003	J O			60	70	61 1/2	67	61 1/2	66					85 1/4	Mar. 2
First cons 50-year 5s.....1958	A O			87	93	87		88 1/4	92					68 1/2	June 30
W O & W 1st cy gu 4s.....1924	F A					68 1/2	76	71	76	68 1/2	Aug. 24	71	Aug. 25	71	Aug. 25
Spokane Internat 1st g 5s.....1955	J J	2,000												82	Aug. 21
Ter Assn of St L 1st g 4 1/2s.....1939	A O	1,000		76 1/4		75		83	84 1/2	82	Aug. 12	82	Aug. 12	82	Aug. 21
First cons g 5s.....1894-1944	F A	1,000		79		84 1/4	86	84 3/4	86 1/2	86 1/2	Aug. 23	86 1/2	Aug. 23	83 1/2	Jan. 21
Gen ref s f gold 4s.....1953	J J	43,000		70 3/4	Sale	71	71 3/4	70 3/4	71 1/4	71	Aug. 24	72	Aug. 5	67	June 15
St L M Br Ter gu g 5s.....1930	J O			80 1/2	103	82 1/4		83 1/2		78 1/4	Aug. 24	81 1/2	Aug. 16	77	Jan. 3
Texas & Pacific 1st g 5s.....2000	J D	27,000		77	Sale	79	79 1/2	78 3/2	Sale	34	Aug. 4	34 1/4	Aug. 4	34	Aug. 4
Second gold income 5s.....2000	Mar	2,000				45		45		71	Aug. 1	74	Aug. 22	66	April 6
La Div B L 1st g 5s.....1931	J J	2,000		65 1/4	67	71	Sale	60	74					66	April 6
W M W & N W 1st gu 5s.....1930	F A					60		60						82 1/4	July 13
Tol & Ohio Cent—1st g 5s.....1935	J J			90 1/2		83 1/2	86	85	86					75	Feb. 25
Western Div 1st g 5s.....1935	A O			68 1/4	70	80	83	76 3/4	83 1/2					65 1/2	Jan. 11
General gold 5s.....1935	J O					65 1/2		65 1/2	84 1/2					69	Feb. 10
Kan & M 1st gu g 4s.....1990	A O	6,000		63 1/2	68	69 1/2	71	67	71	69 1/2	Aug. 2	71	Aug. 4	69	Jan. 11
Second 20-year 5s.....1927	J J	2,000				84	85	80 1/2		84	Aug. 2	84	Aug. 2	80 1/2	May 4
Tol Peor & W 1st gold 4s.....1917	J J			26		32		32		78	Aug. 2	78	Aug. 2	73	June 25
Tol St L & W—Pr l g 3 1/2s.....1925	J J	1,000		80 1/2		72	80	72	75	45	Aug. 12	47	Aug. 3	45	Jan. 12
Fifty-year gold 4s.....1950	A O	29,000		48 1/2	4										

BONDS		Interest Period	Sales in August. Par Value	Price about Jan. 3 1921.		PRICES IN AUGUST.						RANGE SINCE JAN. 1.				
N Y STOCK EXCHANGE				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.	
Brooklyn Rap Trans (Concl.)	J J	139,000	40 3/4	Sale	54	56 1/2	52	Sale	51 1/2	Aug. 29	56 3/4	Aug. 8	40 3/4	Jan. 3	56 3/4	Aug. 8
3-yr secured notes 7 1/2	1921	82,000	40 3/4	Sale	53	56	51	Sale	52 1/4	Aug. 19	54 1/2	Aug. 4	39	Mar. 8	55 1/2	July 29
Trust Co cdfs deposit		176,000	37 1/2	Sale	53 1/2	Sale	49	Sale	48	Aug. 29	52 1/2	Aug. 1	37	Jan. 4	53 1/4	July 30
Do stamped																
Bklyn City 1st con 5s 1916-41	J J						90									
Bklyn Q Co & B gu g 5s 1916-41	J J		23				25									
Bklyn Q Co & S 1st 5s 1941	J J						25									
Bklyn Un El 1st g 4-5s 1950	F A	38,000	58	Sale	66 1/2	67 1/2	66 1/2	Sale	69 1/2	Aug. 3	68	Aug. 11	58	Jan. 3	68	Aug. 11
Stamped guaranteed	F A	23,000	58	Sale	66 1/2	67 1/2	66 1/2	Sale	69 1/2	Aug. 10	67	Aug. 19	63	Mar. 11	67	Aug. 19
Kings Co El 1st g 4s 1949	F A		53	Sale	55	58	57	Sale	68				53	Mar. 10	55	July 7
Stamped guaranteed	F A		53	Sale	55	58	57	Sale	68				53	Apr. 19	54 1/2	June 9
Nassau Elec guar gold 4s 1951	F A	2,000	53	Sale	50	57	57	Sale					53	Apr. 19	54 1/2	June 9
Chicago Rys—1st 5s 1927	J J	74,000	58	Sale	64 1/2	Sale	17 1/2	Sale	22	Aug. 1	22	Aug. 1	18	Feb. 19	24 1/2	Mar. 23
Conn Ry & Lt—1st g 4 1/2s 1951	J J		53	Sale	58 1/4	Sale	58 1/4	Sale	61 1/4				58	Jan. 3	66 1/2	Apr. 16
Stamped guar 4 1/2s 1951	J J		53	Sale	60	63 1/2	60	Sale					57 1/2	Feb. 4	61	June 13
Det United 1st cons g 4 1/2s 1932	J J	60,000	53	Sale	58 1/2	Sale	58 1/2	Sale	60	Aug. 11	59	Aug. 23	57 1/2	Feb. 4	62	July 15
Ft Smith Lt & Tr 1st g 5s 1936	M S		55	Sale	56								57	July 30	63 1/2	Jan. 10
Hudson & Manhat ser A 5s 1957	F A	1,006,000	60	Sale	67 1/4	Sale	67	Sale	66 1/4	Aug. 12	68 1/2	Aug. 1	59	Jan. 3	69 3/4	May 6
Adjust income 5s 1957	F A	1,000	23 1/2	Sale	44 1/4	Sale	42 1/2	Sale					23 1/2	Jan. 5	44 1/4	Aug. 1
N Y & Jersey 1st 5s 1932	F A	535,000	74 1/2	Sale	86	94	78	Sale	86	Aug. 4	86	Aug. 4	82	Mar. 29	86	Aug. 4
Inter-Metrop coll 4 1/2s 1936	F A	518,000	16	Sale	16 1/4	Sale	13	Sale	11 1/2	Aug. 29	17	Aug. 10	11 1/2	Aug. 29	21 1/2	Feb. 10
Trust Co certs of deposit			14	Sale	13 1/2	Sale	10 1/2	Sale	8 1/2	Aug. 29	14	Aug. 4	8 1/2	Aug. 29	19 1/2	Mar. 17
Interboro R T 1st & ref 5s 1966	J J	3,101,000	50 1/4	Sale	56	Sale	51 1/2	Sale	48 3/4	Aug. 29	56 7/8	Aug. 1	48 3/4	Jan. 7	58 1/2	Apr. 15
Manhat Ry (N Y) con g 4s 1990	J J	75,000	56 3/4	Sale	56	56 3/4	53	Sale	52 1/2	Aug. 30	58	Aug. 9	52 1/2	July 15	58	Jan. 28
Stamped tax exempt	J J	67,000	53	Sale	55 1/2	Sale	52 1/2	Sale	52 1/2	Aug. 29	60	Aug. 9	52 1/2	Aug. 29	60	Feb. 4
2d 4s 2013	J J	1,000	37	Sale	44	Sale	40 1/4	Sale	42 1/2	Aug. 29	43 1/2	Aug. 4	42 1/2	Aug. 29	45	Apr. 21
Manila Elec 1st & coll 5s 1953	M S				56	65	58 1/2	Sale	64				63 1/2	May 12	63 1/2	May 12
Market St Ry 1st cons 6s 1924	M S	187,000			70 1/2	Sale	70 1/4	Sale	69 1/2	Aug. 16	71	Aug. 4	68 1/2	July 16	74	May 9
Met St—B'y & 7th Av 5s 1943	J J		37	Sale			42	Sale	38				37	Jan. 3	44	Mar. 7
Col & 9th Av 1st gu g 5s 1993	M S		12	Sale	19 1/2		20						15 1/2	Jan. 7	19	Jan. 25
Lex Av & P F 1st gu g 5s 1993	M S		12	Sale	24	27	22	Sale	59				21 1/2	Mar. 28	25 1/2	May 12
Milw El Ry & Lt cons 6s 1926	F A		90		69		69 1/2						92	Apr. 9	93	Apr. 12
Refunding & ext 4 1/2s 1931	J J		64 3/4		69		67 3/4						71 1/2	June 15	73 1/2	Feb. 26
General & refund 5s 1951	J J		75		65 1/2		65 1/2		75 1/2							
Mont Tram 1st & ref A 5s 1941	J J	15,000	65 1/2	Sale	69	75	74	Sale	75	Aug. 9	75	Aug. 9	67 1/2	Jan. 10	75	Aug. 9
N Ori Ry & Lt gen 4 1/2s 1935	J J		60		74		74						50	Feb. 28	50	Feb. 28
N Y Munic Ry 1st A 5s 1966	J J															
New York Rys 1st & ref 4s 1942	J J	4,000	18	Sale	21	20 1/2	20 1/2	Sale	21 1/2	Aug. 12	21	Aug. 12	17 1/2	Feb. 26	25	Jan. 17
Trust Co certs of deposit		7,000	15 1/2	Sale	20	18 1/2	21	Sale	18 1/2	Aug. 26	20	Aug. 5	16	Mar. 15	22	Apr. 15
Adjustment income 5s 1942	A O	37,000	3 1/2	Sale	5	5 1/2	5	Sale	5 1/2	Aug. 16	5 1/2	Aug. 19	3	May 5	5 1/2	Mar. 17
Trust Co certs of deposit		5,000	3	Sale	4 1/2	4 1/2	4	Sale	4 1/2	Aug. 10	5	Aug. 30	3	Jan. 5	5	Mar. 21
N Y State Rys 1st cons 4 1/2s 1962	M N	9,000	48	Sale	56	56 3/4	55	Sale	53	Aug. 31	57	Aug. 10	46 1/2	Jan. 5	57	July 28
Portland Ry 1st & ref 6s 1930	M N	6,000			70 3/4	73 3/4	70 3/4	Sale	73 3/4	Aug. 17	70 3/4	Aug. 17	69 1/2	May 24	72	May 21
Port Ry L & P conv 5s 1949	F A	22,000			67	Sale	68 1/2	Sale	67	Aug. 1	68 1/2	Aug. 23	56	Jan. 20	75	Apr. 4
Portland Gen Elec 1st 6s 1935	J J		74 3/4										82 1/2	June 20	82 1/2	June 20
St Paul C Cable cons 5s 1937	J J	74,000			91		91						74 1/2	June 24	74 1/2	June 24
Third Ave 1st ref 4s 1960	J J		42 1/2	Sale	52 1/2	Sale	50 1/2	Sale	51 3/4	Aug. 3	52 1/2	Aug. 1	40 1/2	Jan. 5	52 1/2	Aug. 1
Adjustment income 5s 1960	J J	279,000	25 1/2	Sale	34 3/4	Sale	31 3/8	Sale	30 3/4	Aug. 29	34 3/4	Aug. 2	25	Jan. 7	34 3/4	July 28
Third Ave RR 1st gold 5s 1937	J O	23,000	75 1/2		80	Sale	81	Sale	80	Aug. 1	81	Aug. 8	75	Jan. 6	81 1/2	Jan. 21
Tri-City Ry & Lt 1st s f 5s 1923	J O	13,000	86	Sale	91 1/2	94	93	Sale	92	Aug. 3	92 1/2	Aug. 25	83 1/2	June 9	93	Feb. 18
Undergr'd of London 4 1/2s 1938	J J	1,000	41	Sale	62 1/2	69	62 1/2	Sale	62 1/2	Aug. 26	62 1/2	Aug. 26	62 1/2	Aug. 26	68	Mar. 16
Income 6s 1948	J J	4,000	30	Sale	52 1/2	61	51	Sale	51	Aug. 16	52 1/2	Aug. 26	51	Aug. 16	52 1/2	Aug. 26
Un Rys Inv—5s Pitts 1st 1926	M N	26,000	65	Sale	66	66 1/2	65 1/2	Sale	66 1/2	Aug. 24	66 1/2	Aug. 4	65	Jan. 3	70 1/2	Jan. 27
United Rys St L 1st g 4s 1934	J O		40		69 1/2		69 1/2		48				47	Apr. 8	50 1/2	Feb. 2
St Louis Tran gu Imp 5s 1924	J O		27 1/2	Sale	28 1/2	29 1/2	25 1/2	Sale	30	Aug. 6	28 1/2	Aug. 10	26	Jan. 3	36	May 10
United RR San Fr s f 4s 1927	A O	8,000	27	Sale	28	31	25 1/2	Sale	27 1/2	Aug. 4	28 1/2	Aug. 4	26 1/2	Jan. 5	36 1/2	May 10
Equitable Tr (N Y) inter cdt		26,000	26	Sale	28	31	25 1/2	Sale	27 1/2	Aug. 4	28 1/2	Aug. 4	26 1/2	Jan. 5	36 1/2	May 10
Virginia Ry & Pow 1st 5s 1934	J J	4,000	61 1/2	Sale	63 1/4		64 3/4		64	Aug. 3	68 1/4	Aug. 9	60	Mar. 31	69	June 1
Gas & Electric Light Cos																
Bklyn Edison Inc gen 5s A 1949	J J	20,000	73 1/2	75 1/2	80 3/4	Sale	80 7/8		80 1/2	Aug. 13	81 1/2	Aug. 26	76	Jan. 5	81 1/2	Aug. 26
General 6s Series B 1930	J J	13,000			89 1/2	92	92 1/4		89	Aug. 16	92	Aug. 30	87	June 21	92	Aug. 30
General 7s Series C 1930	J J	73,000			98 1/2		99 1/2	Sale	98 1/2	Aug. 4	101	Aug. 25	95 1/2	May 17	101	Aug. 25
General 7s Series D 1940	J J	221,000			99	Sale	100 3/4	Sale	98 1/2	Aug. 5	102	Aug. 16	95 1/2	Jan. 24	102	Aug. 16
Bklyn Un Gas Co 1st c g 5s 1945	M N	14,000	74 3/4	77	81	87	84	Sale	81	Aug. 3	85	Aug. 9	71	Jan. 10	85	Aug. 9
Cinc Gas & El 1st & ref 5s 1956	A O	16,000	77 1/2	81	80 1/2		80 1/2		80 1/2				83 1/2	Mar. 31	85 1/2	June 4
Columbia Gas & El 1st 5s 1927	J J	4,000	80	85	84 1/2	Sale	84 1/4	Sale	84 1/4	Aug. 31	85 1/4	Aug. 3	80 1/2	July 5	89 1/2	Feb. 23
Stamped	J J	281,000	81	81 1/2	84 1/2	86	84	Sale	84 1/4	Aug. 24	85 1/4	Aug. 9	81	June 22	88 1/2	Mar. 5
Consolidated Gas conv 7s 1925	J J		100 3/4	Sale	101 3/4	Sale	101 1/4	Sale	101 1/4	Aug. 15	103	Aug. 2	98 1/2	Feb. 15	103	Aug. 2
Detroit City Gas Co g 5s 1923	J J	18,000			89 1/2	95 1/2	89 1/2	Sale	92				86 1/2	July 29	90	June 24
Detroit Edison Co 1st 5s 1933	J J	47,000			86	88	89 1/4	Sale	87 3/4	Aug. 5	89 1/4	Aug. 31	86 1/2	June 30	90	June 24
1st & ref 6s Series A 1940	M S	151,000	77 1/2	Sale	77 1/2	78	80 1/2	Sale	85	Aug. 3	80	Aug. 29	76 1/2	July 20	82 1/2	Feb. 8
1st & ref 6s ser B July 1940	M S	324,000	88	Sale	88	Sale	88 3/4	Sale	87 1/2	Aug. 9	91	Aug. 18	86	June 22	91	Aug. 18
Duquesne Lt 1st & coll 6s ser A 1940	J J	5,000	91 1/4	Sale	93 1/4	Sale	93 1/4	Sale	91	Aug. 4	94					

BONDS		Interest Period	Sales in August. Par Value	Price about Jan. 3 1921.		PRICES IN AUGUST.						RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.
Instr for Irrig Wks & c 4 1/2s	1943	M N O												
Int Merc Marine 1st s f 6s	1941	A O	349,000	78 1/2	80	27 1/2	27 1/2	27 1/2	75	80	27 1/2	27 1/2	27 1/2	32 1/2
Marland Oil s f 8s ser A	1931	A O	46,000		93 3/4	95	88	90	90	94 1/2	90	90	90	94 1/2
Mexican Petrol of Del 8s	1936	M N	385,000		97 1/2	97 1/2	95 1/2	95	95	98 3/4	95	92 1/2	92 1/2	99 1/2
Montana Pow 1st & ref s f 5s	1943	J J	92,000	82 1/2	86 1/2	82 1/2	86 1/2	86	85	88 1/2	85	82	82	90
Morris & Co 1st s f 4 1/2s	1939	J J	61,000	70 1/2	73	74	76 1/2	76 1/2	74	77 1/2	74	71 1/2	71 1/2	77 1/2
N Y Dock 50-year gold 4s	1951	J F	17,000	58	62 1/2	70 1/2	69 1/2	72	69 1/2	71 1/2	69 1/2	62	62	71 1/2
Nlag Falls Power 1st 5s	1932	J J	11,000		87	87 1/2	91	90 1/2	88 1/2	93	88 1/2	86 1/2	86 1/2	93
Refunding & gen 6s Jan 1932		A O	6,000		80 1/2	93	93	92	92 1/2	93	92 1/2	90 1/2	90 1/2	93
Nlag Lock & Ont Pow 1st 5s 1954		A O		84 1/2	87	83	89	86 3/4	89 1/2			83	83	89
North States Power 5s A	1941	A O	66,000	76	79 1/2	79 1/2	81	81	78 3/4	81	78 3/4	76	76	81
1st & ref 6s Series B	1941	A O	1,000						89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4
Ontario Pow N F 1st 5s	1943	A O		75 1/2	82 1/2	77 1/2	80 3/4	80 3/4	78 1/2	80 3/4	78 1/2	75 1/2	75 1/2	82 1/2
Ontario Transmission 5s	1945	M N		64	67	70	71 1/2	80	77 1/2	80	77 1/2	67 1/2	67 1/2	78
Pan-Am Pet & T 1st lien 7s	1930	F A	34,000		88 1/2	90	88 1/2	89	88 1/2	91	88 1/2	87	87	94
Prov Loan of N Y g 4 1/2s	1921	M S		92 1/2	95 1/2	95 1/2	96 1/2	97 1/2	95 1/2	97 1/2	95 1/2	94	94	99 1/2
Pub Ser Cor N J gen 50-yr 5s	1959	M N	72,000	57 1/2	65 1/2	65 1/2	67 1/2	67 1/2	65 1/2	68	65 1/2	57 1/2	57 1/2	68 1/2
Standard Oil conv 7 1/2s	1925	M N	1,119,000		91 1/2	91 1/2	91	91	90 3/4	93	90 3/4	90	90	94 1/2
Stand Oil of Calif deb 7s Jan 1931		F A	327,000		103 1/2	103 1/2	103 1/2	103	103	104 1/2	103	101	101	104 1/2
Tennessee Cop 1st conv 6s	1925	M N			87 3/4	82	87	87	87	87	87	82	82	94 1/2
Tide Water Oil 6 1/2s	1931	F A	307,000		96 3/4	96 3/4	95	95	94 1/2	96 3/4	94 1/2	90 1/2	90 1/2	99 1/2
Union Tank Car equip 7s	1930	F A	100,000		101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 3/4	101 1/2	100	100	101 3/4
Wash Wat Pow 1st 30-yr 5s	1939	J J	5,000		84 1/2	87 1/2	86 1/2	88	86 1/2	88	86 1/2	83	83	87 1/2
W Penn Pow 1st 6s Ser C	1958	M S			73	83	83	83	86	87 1/2	86	82 1/2	82 1/2	90 1/2
Wilson & Co 1st s f 6s	1941	A O	259,000	86	86 1/2	86 1/2	86 1/2	86 1/2	86	87 1/2	86	82 1/2	82 1/2	90 1/2
10-year conv s f 6s	1928	J D	142,000	81	81	79 3/4	82 1/2	82 1/2	79 1/4	83	79 1/4	77 1/2	77 1/2	87 1/2
Manufacturing & Industrial														
Am Agr Chem 1st conv 5s	1928	F A	18,000	83 1/2	88	89 3/4	92	90	89 3/4	91 1/2	89 3/4	88	88	98 1/2
1st ref s f 7 1/2s	1941	A O	342,000		74	73 3/4	74 1/2	74	74	75	74	65	65	75
Am Cotton Oil deb 5s	1931	M N	11,000		75	75	74	74	76	76	74	73	73	80
Am Smeltg & Ref ser A 5s	1947	F A	385,000		117	117	117	117	117	117	117	117	117	117
Am Tobacco 40-year g 6s	1944	A O			77	77	74	74	70	74	70	69	69	77
4s	1951	F A	5,000		75	75	75	75	70	75	70	67	67	75
Am Writing Paper s f 7-6s	1939	J J	19,000		96 1/2	96 1/2	96 1/2	96 1/2	96	96 1/2	96	96	96	97
Atlas Powder conv 7 1/2s g	1936	F A	236,000		93 1/2	93 1/2	93 1/2	93 1/2	93	93 1/2	93	91	91	93
Baldwin Loc Wks 1st s f 5s	1940	M N	3,000		86 3/4	88	89	89	87 1/2	89	87 1/2	86 1/2	86 1/2	93
Central Leather 20-yr g 5s	1925	F A	422,000		69 3/4	70	69	72	84 1/2	84 1/2	87	80	80	87
Central Foundry 1st s f 6s	1931	F A			89 1/2	95	89 1/2	90	89 1/2	95	89 1/2	89 1/2	89 1/2	92
Corn Prod Ref gold s f 5s	1931	M N			89 1/2	95	89 1/2	90	89 1/2	95	89 1/2	89 1/2	89 1/2	92
1st 25-year s f 5s	1934	M N			82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	86
Cuba Cane Sug conv 7s	1930	J J	1,959,000		66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
Cuban-Amer Sugar 1st coll 8s 1931		M J	281,000		103 1/2	103 1/2	106	106	103 1/2	106	103 1/2	101 1/2	101 1/2	106
Diamond Match s f deb 7 1/2s 1936		A O	87,000		74	74	74	74	64 1/2	74	64 1/2	62 1/2	62 1/2	77
Distillers' S C conv 1st 7s 1927		J D	2,000		85	85	82	82	74 1/2	82	74 1/2	79	79	80
E I du Pont Powder 4 1/2s	1936	J D			88 1/2	88 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	90
du Pont de Nemours & Co 7 1/2s 1931		M N	1,620,000		98 3/4	98 3/4	98 3/4	98 3/4	98 3/4	98 3/4	98 3/4	98 3/4	98 3/4	98 3/4
General Baking 1st 25-yr 6s 1936		J D			86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2
General Elec deb g 3 1/2s	1942	F A	2,000		99 3/4	99 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4
Debtenture 5s	1952	F A	121,000		86	86 1/2	86 1/2	87	86 1/2	87	86 1/2	84	84	84
20-year deb 6s	1940	F A	132,000		100 3/4	100 3/4	101 3/4	101 3/4	100 3/4	102	100 3/4	99	99	102
Goodyear Tire & Rub s f 8s	1941	M N	921,000		101 3/4	101 3/4	101 3/4	101 3/4	100 3/4	102 1/2	100 3/4	97 1/2	97 1/2	102 1/2
Int Agric Corp 1st & coll tr 5s	1932	M N	21,000		73	73	73	73	73	73	73	71	71	73
Internat Paper—Conv 5s Ser A	1947	J J	17,000		82	82	82	82	80	82	80	80	80	87
Kelly-Springfield Tire 8s	1931	M N	506,000		97	97	96 1/2	96 1/2	94 1/2	97 1/2	94 1/2	92 1/2	92 1/2	99 1/2
Liggett & Myers Tob 7s	1944	A O	39,000	104	106 3/4	106 3/4	107	108	104	107	104	102	102	108
5s	1951	F A	56,000		78	78	84 1/2	86	84 1/2	86	84 1/2	88	88	88 1/2
(P) Lorillard Co 7s	1944	A O	20,000	102	104	106 1/2	107	106 1/2	106 1/2	106 1/2	106 1/2	103	103	108 1/2
5s	1941	F A	13,000		78	78	84 1/2	85	84	85 1/2	84	78	78	87 1/2
Nat Enam & Stpg 1st 20-yr 5s	1929	J D	5,000		91	91	90 1/2	90 1/2	88	90 1/2	88	88	88	90 1/2
Nat Starch 20-year deb 5s	1930	J J			88	93 1/2	88	92	88	92	88	88	88	94
National Tube 1st 5s	1952	M N	11,000		86 1/2	87 1/2	90 3/4	91 1/2	92 1/2	93 1/2	92 1/2	87	87	94 1/2
N Y Air Brake 1st conv 6s	1928	M N	9,000		85 1/2	88 3/4	89 1/2	90 3/4	88	90 3/4	88	86	86	93 1/2
Packard Motor Car 8s	1931	A O	150,000		96 3/4	96 3/4	95 3/4	95 3/4	94 1/2	96 3/4	94 1/2	94 1/2	94 1/2	100 1/2
Sharon Steel Hoop 1st 8s	1941	M S	5,000		97 1/2	97 1/2	97 1/2	97 1/2	96	97 1/2	96	96	96	97 1/2
Standard Milling 1st 5s	1930	M N	1,000		85	86	86 1/2	87 1/2	86 1/2	86 1/2	86 1/2	85	85	88 1/2
Steel & Tube gen s f 7s ser C	1951	J J	120,000		92 1/2	92 1/2	92 1/2	92 1/2	91 1/2	92 1/2	91 1/2	91 1/2	91 1/2	95 3/4
Union Bag & Paper 1st s f 5s	1930	J J			80 3/4	80 3/4	80 3/4	80 3/4	80	80 3/4	80	81	81	85 1/2
Stamped		J J			80	80	80	80	80	80	80	80	80	80
Union Oil of Calif 1st 5s	1931	J J			86 1/2	89	85	89 1/2	87	89 1/2	87	86 1/2	86 1/2	89
U S Realty & Imp't deb g 5s	1924	J J	56,000		80	80	83	83	87	88	87	86 1/2	86 1/2	88
U S Rubber 5-yr sec 7s	1923	J J	24,000		94 1/2	94 1/2	99	99 1/2	97 1/2	98 1/2	97 1/2	94 1/2	94 1/2	100
1st & ref 5s series A	1947	J J	331,000		76	76	79 1/2	78	77 1/2	79 1/2	77 1/2	75	75	79 1/2
10-year 7 1/2s	1930	F A	394,000		95 3/4	95 3/4	101 1/4	101 1/4	99	101 1/4	99	95 3/4	95 3/4	102
U S Smelt Ref & Mg conv 6s	1926	F A	10,000		87 1/2	93	92	90 3/4	91	90 3/4	91	89 1/2	89 1/2	94 1/2
Va-Car Chem 1st 15-yr 5s	1923	J J	48,000		90 1/2	90 1/2	93	93	91	92 3/4	91	89 1/2	89 1/2	95 1/2
Conv deb s f 6s	May 1924	A O	9,000		90	92	91	91 1/2	90 1/2	91 1/2	90 1/2	87 1/2	87 1/2	93 1/2
12-year s f 7 1/2s	1932	M N	181,000		92 1/2									

STOCKS—PRICES AND SALES FOR AUGUST AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded

Table with columns: STOCKS N Y STOCK EXCH'GE, SALES TO SEPT. 1., Price about Jan. 3 1921., PRICES IN AUGUST., RANGE SINCE JAN. 1. Rows include various stock listings such as Allegheny & Western, Ann Arbor, Atchison Top & S Fe, etc.

STOCKS N. Y. STOCK EXCHANGE	SALES T SEPT. 1.		Price about Jan. 3 1921.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
	In August.	Since Jan. 1.	Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Texas & Pacific.....100	40,700	563,970	17 1/2	17 1/2	25 3/4	25 3/4	23 1/2	23 1/2	21 1/2	21 1/2	26 1/2	26 1/2	16 1/2	16 1/2
Third Avenue.....100	2,200	46,200	14 1/2	14 1/2	10	10	12 1/2	12 1/2	12 1/2	12 1/2	17 1/2	17 1/2	12 1/2	12 1/2
Tol St L & West Tr recls.....200	200	7,500	14 1/2	14 1/2	10	10	12 1/2	12 1/2	12 1/2	12 1/2	17 1/2	17 1/2	12 1/2	12 1/2
Preferred trust recls.....200	200	3,500	14 1/2	14 1/2	10	10	12 1/2	12 1/2	12 1/2	12 1/2	17 1/2	17 1/2	12 1/2	12 1/2
Twin City Rapid Tran.....100	700	8,300	35 1/2	37 1/2	38	43 1/2	43	43	15	15	44 1/2	44 1/2	15	15
Preferred.....100	100	86	35 1/2	37 1/2	38	43 1/2	43	43	15	15	44 1/2	44 1/2	15	15
Union Pacific.....100	40,300	390,000	119 1/2	119 1/2	121 1/2	121 1/2	121 1/2	121 1/2	117 1/2	117 1/2	123	123	111	111
Preferred.....100	7,700	38,688	64 1/2	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65	65	66 3/4	66 3/4	62 1/2	62 1/2
United Rys Investment.....100	2,500	27,300	10	10	11	11	11	11	6	6	8 1/2	8 1/2	6	6
Preferred.....100	1,800	31,500	20 1/2	20 1/2	21	21	21	21	17 1/2	17 1/2	20 1/2	20 1/2	17	17
Wabash.....100	5,500	99,900	8 1/2	8 1/2	8	8	8	8	7 1/2	7 1/2	8 1/2	8 1/2	7 1/2	7 1/2
Preferred A.....100	23,700	196,200	21 1/2	21 1/2	22	22	22	22	19 1/2	19 1/2	23 1/2	23 1/2	18	18
Preferred B.....100	500	4,200	14	14	15	15	15	15	13	13	15 1/2	15 1/2	12 1/2	12 1/2
West'n Maryland (new).....100	10,100	157,250	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8 1/2	8 1/2	10 1/2	10 1/2	8 1/2	8 1/2
2d preferred.....100	2,400	70,250	17 1/2	17 1/2	18 1/2	19 1/2	17 1/2	17 1/2	15 1/2	15 1/2	19 1/2	19 1/2	14 1/2	14 1/2
Western Pacific.....100	9,000	95,375	29 1/2	29 1/2	25 1/2	25 1/2	22 1/2	22 1/2	20 1/2	20 1/2	26 1/2	26 1/2	20 1/2	20 1/2
Preferred.....100	1,660	13,410	10 1/2	10 1/2	9	9	59	59	58	58	63 1/2	63 1/2	58	58
Wheeling & L E Ry.....100	7,800	85,860	10 1/2	10 1/2	9	9	8 1/2	8 1/2	7 1/2	7 1/2	9 1/2	9 1/2	7 1/2	7 1/2
Preferred.....100	1,200	25,800	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	15	15	18	18	13 1/2	13 1/2
Wisconsin Central.....100	1,320	7,470	16 1/2	16 1/2	17	17	16 1/2	16 1/2	15	15	18 1/2	18 1/2	15	15
Industrial and Miscel.														
Adams Express.....100	2,100	39,900	26 1/2	26 1/2	45	45	43	43	38 3/4	38 3/4	45	45	26 1/2	26 1/2
Advance Rumely.....100	2,000	24,200	16 1/2	16 1/2	13	13	10 1/2	10 1/2	11 1/2	11 1/2	13 1/2	13 1/2	11 1/2	11 1/2
Preferred.....100	1,000	12,300	45	45	39	39	30	30	35	35	39	39	35	35
Air Reduction Inc. no par	1,100	10,800					30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	30	30
Ajax Rubber Inc.....50	11,100	143,050	31 1/2	31 1/2	23	23	21	21	17 1/2	17 1/2	23 1/2	23 1/2	17 1/2	17 1/2
Alaska Gold Mines.....10	6,100	109,810	1	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Alaska Juneau Gold M.....10	10,700	86,200	1	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
All American Cables.....100	305	1,886	90	90	104	106 1/2	102 1/2	102 1/2	104	104	104	104	100	100
Alliance Realty.....100		52												
Allied Chem & Dye no par	28,000	566,411	45 1/2	45 1/2	37 1/2	37 1/2	37 1/2	37 1/2	34	34	37 1/2	37 1/2	34	34
Preferred.....100	1,000	32,480	88	88	85	89	83	83	83	83	86 1/2	86 1/2	83	83
Allis Chalmers Mfg.....100	17,900	254,500	30	30	32	32	31	31	28 1/2	28 1/2	32	32	28 1/2	28 1/2
Preferred.....100	1,500	16,025	72	72	78	78	67 1/2	67 1/2	67 1/2	67 1/2	73 3/4	73 3/4	67 1/2	67 1/2
Amalgam Sugar 1st pf.....100	200	94												
Amer Agricul Chem.....100	20,600	136,620	56	56	34 1/2	34 1/2	28 1/2	28 1/2	26 1/2	26 1/2	34 1/2	34 1/2	26 1/2	26 1/2
Preferred.....100	2,500	13,300	79 1/2	79 1/2	60	60	52 3/4	52 3/4	51	51	60	60	51	51
Amer Bank Note.....50	700	8,600	53 1/2	53 1/2	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	53 1/2	53 1/2	46 1/2	46 1/2
Preferred.....50	200	2,100	46	46	49	49	44	44	47	47	47 1/2	47 1/2	43 1/2	43 1/2
American Beet Sugar.....100	3,100	148,550	44	44	30 1/2	30 1/2	27	27	27 1/2	27 1/2	31	31	25 1/2	25 1/2
Preferred.....100	100	600	60	60	70	70	55	55	65	65	65	65	55	55
Am Bosch Magneto no par	7,200	181,600	51 1/2	51 1/2	31	31	31 1/2	31 1/2	29 1/2	29 1/2	33 1/2	33 1/2	29 1/2	29 1/2
Am Brake Shoe & F. no par	300	6,600	42	42	46	46	42	42	46	46	46	46	42	42
Preferred.....100	300	3,800	83 1/2	83 1/2	91	92 1/2	88	88	88	88	92	92	83 1/2	83 1/2
American Can.....100	24,500	405,900	26	26	26 1/2	26 1/2	26 1/2	26 1/2	24 1/2	24 1/2	28 1/2	28 1/2	23 1/2	23 1/2
Preferred.....100	3,200	21,660	78 1/2	78 1/2	81	82	77 1/2	77 1/2	77 1/2	77 1/2	82	82	76 3/4	76 3/4
Amer Car & Foundry.....100	26,400	184,850	121 1/2	121 1/2	124 1/2	124 1/2	124 1/2	124 1/2	119 1/2	119 1/2	125 1/2	125 1/2	115 1/2	115 1/2
Preferred.....100	1,500	7,612	108	108	110	110	108 1/2	108 1/2	108	108	110	110	108	108
American Chicel. no par	1,100	9,000	10 1/2	10 1/2	15	15	11	11	11	11	12	12	11	11
American Cotton Oil.....100	2,600	48,900	19 1/2	19 1/2	18	18	16 1/2	16 1/2	16 1/2	16 1/2	19	19	15 1/2	15 1/2
Preferred.....100	500	5,130	38	38	41	41	40 1/2	40 1/2	39	39	41	41	35 1/2	35 1/2
Amer Druggists' Synd.....10	6,500	87,735	7	7	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4	4
American Express.....100	1,100	14,732	117	117	122	122	113	113	113	113	118 1/2	118 1/2	113	113
Amer Hide & Leather.....100	3,600	93,800	8 1/2	8 1/2	11 1/2	11 1/2	10 1/2	10 1/2	9 1/2	9 1/2	11 1/2	11 1/2	8	8
Preferred.....100	10,500	205,500	43 1/2	43 1/2	52	54	45 1/2	45 1/2	45 1/2	45 1/2	54 1/2	54 1/2	40 1/2	40 1/2
American Ice (new).....100	1,700	29,400	55	55	58	58	52	52	52	52	55	55	42	42
Preferred.....100	700	14,450	60	60	62 1/2	62 1/2	61	61	61	61	63	63	57	57
Amer Internat Corp.....100	114,600	886,550	41 1/2	41 1/2	33	33	29 1/2	29 1/2	21 1/2	21 1/2	35 1/2	35 1/2	21 1/2	21 1/2
Am La France Fire Eng.....10	2,000	43,000	8 1/2	8 1/2	8 1/2	8 1/2	8 3/4	8 3/4	7 1/2	7 1/2	8 1/2	8 1/2	7 1/2	7 1/2
American Linseed.....100	11,400	176,200	49	49	25	25	19 1/2	19 1/2	17 1/2	17 1/2	25 1/2	25 1/2	17 1/2	17 1/2
Preferred.....100	1,600	7,700	56	56	62	62	43 1/2	43 1/2	39 1/2	39 1/2	60	60	37 1/2	37 1/2
American Locomotive.....100	47,700	281,200	82 1/2	82 1/2	83	83	85	85	82	82	87	87	73 1/2	73 1/2
Preferred.....100	600	6,040	100	100	105	105	102	102	100	100	103	103	98 1/2	98 1/2
Amer Malt & Grain no par	200	4,100			11 1/2	13	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
Stamped.....100	200	8,600	67 1/2	67 1/2	70	70	68 1/2	68 1/2	68 1/2	68 1/2	70	70	66 1/2	66 1/2
American Radiator.....25	250	13,975	67 1/2	67 1/2	70	70	68 1/2	68 1/2	68 1/2	68 1/2	70	70	66 1/2	66 1/2
Preferred.....100	13,300	309,401	8	8	4	4	3 3/4	3 3/4	3 1/2	3 1/2	4 1/2	4 1/2	3 1/2	3 1/2
Amer Safety Razor.....25	100	100			7	7	6 1/2	6 1/2	4 1/2	4 1/2	7	7	4 1/2	4 1/2
American Shipbuilding.....100	14,500	236,065	9	9	7	7	6 1/2	6 1/2	4 1/2	4 1/2	7	7	4 1/2	4 1/2
Am Ship & Comm no par	5,215	64	64	64	61	65 1/2	29 1/2	29 1/2	37 1/2	37 1/2	37 1/2	37 1/2	29 1/2	29 1/2
Am Smelt Secu pf Ser A.....100	24,200	382,750	36 1/2	36 1/2	37	37	33 1/2	33 1/2	29 1/2	29 1/2	37 1/2	37 1/2	29 1/2	29 1/2
Amer Smelt & Refin.....100	6,900	35,700	76 1/2	76 1/2	71 1/2	71 1/2	64	64	63 1/2	63 1/2	72	72	63 1/2	63 1/2
Preferred.....100	1,500	9,585	95	95	100	105	96	96	99 1/2	99 1/2	104	104	95 1/2	95 1/2
American Snuff.....100	600	815	75	75	85	85	7							

STOCKS N Y STOCK EXCH'GE	SALES TO SEPT. 1.		Price about Jan. 3 1921.		PRICES IN AUGUST.						RANGE SINCE JAN. 1.	
	In August.	Since Jan. 1.	Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Booth Fisheries...no par	2,000	32,628	5	8	3 3/4	4 1/8	3 1/2	3 3/8	3	3 3/4	3	5 1/2
Brooklyn Edison, Inc. 100		915	84	88	90	97	90	95	64	69 1/2	58	85
Bklyn Union Gas...100	2,100	13,800			64	67	65	65	35	36	33	37
Brown Shoe, Inc. 100	400	4,420	25	35			35	37	35	36	30	34
Preferred 100		1,600		80			75	80			70	75
Brunsw'k Term & Ry Sec 100	1,000	11,900	4 1/2	Sale	3	3 7/8	2 1/2	3 3/4	2 1/2	3	2 1/2	3 1/2
Burns Bros. 100	1,300	25,973	83 1/2	Sale	89	90	81	85	83 1/2	90	81 1/2	85
Preferred 100		900			105	110	100	115			105	115
Butte Cop & Zinc v t c 5	3,900	74,500	4 3/8	Sale	4	4 1/2	3 7/8	Sale	3 3/4	4 1/4	3 3/4	4 1/4
Butterick 100	7,700	39,200	14 1/2	Sale	26	Sale	25 1/4	Sale	25 1/4	28	14 1/2	15 1/2
Butte & Sup Cop, Ltd. 10	4,600	53,900	11 3/8	Sale	12 1/4	13	11 1/4	12	10 1/2	13	10 1/2	13
Caddo Cent Oil & Ref. 100	14,100	194,900	14 3/8	Sale	10 1/2	12 1/2	9	Sale	7 3/4	11 1/2	7 3/4	11 1/2
Calif Packing Corp. no par	9,000	66,550	60 1/2	Sale	56 3/4	Sale	56 3/4	Sale	56 3/4	63 1/2	53 3/4	64 1/2
Calif Petrol vot tr ctf. 100	22,400	467,800	26	Sale	36 1/4	Sale	34 1/4	Sale	29 1/2	36 1/2	25	49 1/2
Preferred 100	1,500	21,535			71	75	71 1/2	73 1/2	71	72 1/2	68 1/2	75
Callahan Zinc-Lead. 10	11,400	181,300	5 1/4	Sale	4 1/4	4 1/2	3 1/2	Sale	3 3/4	4 1/4	3 3/4	4 1/4
Calumet & Arizona Mg. 10	500	7,500			46 3/4	Sale	46	49	44 1/2	48	41 1/2	53
Case (J I) Plow. no par	800	10,000	6	Sale	4 1/8		4 1/4		4 1/4	4 1/2	4	4 1/2
Case (J I) Thresh Mptctf 100		3,267	77	Sale	70	73			4 1/4	4 1/2	72	77
Central Leather. 100	129,400	849,300	37 3/8	Sale	34 3/4	Sale	27	Sale	22 1/2	35	22 1/2	35
Preferred 100	27,800	117,550	84	90	68	Sale	62 1/2	Sale	57 1/2	68	57 1/2	68
Cerro de Pasco Cop. no par	9,400	180,805	27	Sale	26	Sale	25 1/2	Sale	24	24	23	24
Certain-Teed Prod. no par	100	2,500							22	22	22	22
1st preferred. 100		100									70	70
2d preferred. 100		250									68	68
Chandler M Car (The) no par	131,000	1,271,323	64 1/2	Sale	49 3/4	Sale	43 3/4	Sale	39 3/4	50 1/4	39 3/4	50 1/4
Chic Pneumatic Tool. 100	1,100	27,800	60 1/4	Sale	49	Sale	48	Sale	47	50	47	50
Chile Copper. 25	21,100	531,300	9 7/8	Sale	10 1/4	Sale	9 3/8	Sale	9 1/2	10 1/2	9	12 1/2
Chino Copper. 5	13,400	156,300	20	Sale	22 1/2	23 1/2	22 1/2	Sale	20	23 1/2	19 1/2	27 1/2
Ciuet, Peabody & Co. 100	1,600	12,510			39	40 1/2			40	42	36 1/2	42
Preferred 100	100	3,625	80	Sale	80	Sale	81	Sale	81	81	79 1/2	86
Coca Cola. no par	31,500	349,975	20 1/4	Sale	34 3/4	Sale	34 1/4	Sale	31	35 3/4	19	35 3/4
Colorado Fuel & Iron. 100	4,500	30,380	27 1/2	Sale	22	24	24 3/4	Sale	22 3/4	24 3/4	22	24 3/4
Preferred 100		100									100	100
Columbia Gas & Elec. 100	15,900	160,900	58 1/4	Sale	55 1/4	Sale	54	Sale	52 3/4	57	52	57
Columbia Graphoph. no par	63,300	961,809	9 3/4	Sale	4 3/8	Sale	3 1/4	Sale	2 3/4	4 3/8	2 3/4	4 3/8
Preferred 100	4,200	30,200	54	Sale	14	Sale	14 1/2	Sale	9 1/4	19	9 1/4	19
Computing-Tab-Rec. 100	900	19,000	34	40	31	33	32 1/2	Sale	31	32 1/2	28 3/4	32 1/2
Consolidated Cigar. no par	900	41,000	25 1/2	Sale	30 3/8	Sale	26	29	27	30 3/8	21 1/2	30 3/8
Preferred 100	100	1,700	71	73	65	70	67	70	70	70	65	70
Consol Distrib. Inc. no par	8,400	49,800					4 1/2	4 5/8	3 3/4	7	3 3/4	7
Consolidated Gas N Y. 100	13,000	110,650	78 1/2	Sale	88 1/2	Sale	86	Sale	83	90 3/4	77 1/2	91 3/4
Consol Textile. no par	8,000	130,900	20	Sale	15 3/4	Sale	13 1/2	Sale	12 3/4	15 3/4	12 3/4	15 3/4
Continental Can Inc. 100	12,100	63,200	63	Sale	36	38 1/2	34 3/4	Sale	46	48	34 3/4	48
Preferred 100	200	1,900	96 1/4	100			82	85	82 1/2	85	82 1/2	85
Cont'l Candy cts. no par	14,400	525,000	4 3/8	Sale	60	62	58	63	58 1/2	60	58 1/2	60
Continental Insurance. 25	400	5,450			68	Sale	68 1/2	Sale	63 1/2	69 1/2	59	69 1/2
Corn Products Refin. 100	65,800	716,450	26 3/4	Sale	99	102	100	102 1/2	101 1/2	102	96	102
Preferred 100	1,700	11,900	99	102	99	102	100	102 1/2	101 1/2	102	96	102
Cosden & Co. no par	99,500	844,900	29 1/2	Sale	28 1/2	Sale	24 1/2	Sale	22 1/2	29 1/2	22 1/2	29 1/2
Crex Carpet. 100		300	57		25	50	20	50	49	57	49	57
Crucible Steel of Amer. 100	140,800	2,302,600	75 1/2	Sale	56	Sale	55 1/2	Sale	49	57 1/2	49	57 1/2
Preferred 100	400	5,300	83 1/2	Sale	80	82	80	Sale	79 1/2	80	77	80
Cuba Cane Sugar. no par	62,200	463,520	23 3/4	Sale	10 1/2	Sale	8	Sale	7	11 1/4	6 1/2	11 1/4
Preferred 100	53,500	249,735	65 1/4	Sale	29	Sale	19 1/2	Sale	17 1/4	30 3/4	17 1/4	30 3/4
Cuban Amer Sugar. 10	25,000	391,700	30	Sale	16 3/4	Sale	12 1/2	Sale	12 1/2	17 1/2	12 1/2	17 1/2
Preferred 100	100	2,500	90	99	70	75	72	75	72	72	72	75
Davidson Chem v t c. no par	6,300	25,000			34	37	30	40	30	41 1/4	23	44
DeBeers Cons Mines no par		3,150	19	Sale		22		22			13 3/8	16
Deere & Co pref. 100		400			69	80					78 1/4	80
Detroit Edison. 100		268	90	100	89	94	88	93			96	96
Dome Mines Ltd (The). 10	4,900	185,433	10 3/4	Sale	17 1/2	Sale	16	Sale	16	17 1/2	10 3/4	17 1/2
Durham Hos Mills "B". 50		1,500	25	28	20	30	20	30			25	30
Preferred 100		700	80	82	70	83	80	90			84	91
Eastman Kodak. 100	46	725							627	634 1/4	625	690
Elk Horn Coal Corp. 50	1,750	40,250	17 1/2	Sale	18 1/4	Sale	17	Sale	16 3/4	18 1/4	16	18 1/4
Preferred 50	200	2,300			35	38 1/2			36	37 1/4	36	40
Emerson-Brantingham 100	100	3,500	6	11			4	5	4	4	4	4
Preferred 100		1,900	31	60			4	28			33 3/4	33 3/4
Endicott-Johnson. 50	24,300	468,200	53 3/4	Sale	61 3/4	Sale	59 3/4	Sale	55 1/2	61 1/2	52	61 1/2
Preferred 100	1,310	8,210							94	94	87	94
Fairbanks Co (The). 25		1,500	48		47	Sale	55	Sale	46 1/2	61	44 1/2	61
Fam Players Laskey no par	279,300	973,900	49	Sale	75	78	82	Sale	76	86	74 1/4	86
Preferred 100	4,800	44,000	76 1/4	Sale	6	9	5 1/2	9			5 1/2	9
Federal Min & Smelt. 100		2,800			22	Sale	22	24	21	22 1/2	21	22 1/2
Preferred 100	1,100	11,990	23	Sale								
Fisher Body Corp. no par	1,800	12,760	79 1/2	Sale	82	Sale	78	87	82	89 1/4	75	89 1/4
Preferred 100	200	1,100	97	101	97	107	98	107	100	100	95	100
Fisher Body Ohio, pref. 100	400	400			62	64	58	Sale	58	62	58	62
Flisk Rubber. 25	43,400	475,200	12	Sale	12 1/2	Sale	9	Sale	8 3/4	13	8 3/4	13
Freeport Texas Co. no par	6,300	90,600	14 3/4	Sale	12	13	10 1/2	Sale	9 1/2	12 1/2	9 1/2	12 1/2
Gas, Wms & Wig, Inc no par	8,200	145,700	2 1/2	Sale	1 1/4	Sale	1	Sale	3/4	1 1/4	3/4	1 1/4
Gen'l Am Tank Car no par		2,225	47	51	38 1/2	42	39 1/2	45			40 1/2	45
General Asphalt. 100	512,700	5,610,300	41	Sale	53 1/2	Sale	43 3/8	Sale	39 1/2	56 3/8	39 1/2	56 3/8
Preferred 100	2,100	34,800	80	Sale	88	Sale	79	85	77 1/2	88	77	88
General Clear, Inc. 100	700	33,050	54	Sale			55	57	54	57 1/2	54	57 1/2
Deben pref (7%). 100	500	7,100	80	Sale			83 1/2	90	83 1/2	86	80 1/2	86
Preferred 100		2,320	80	88			88	100			84	100
General Electric. 100	239,200	488,655	122	Sale	118 1/2	Sale	123	Sale	109 1/2	125	109 1/2	125
Gen Motors Corp. no par	180,600	2,634,740	14 1/2	Sale	10 1/4	Sale	10	Sale	9 3/4	10 3/4	9 3/4	10 3/4
Preferred 100	1,900	8,510	70	Sale	65	66	64	Sale	63	65 1/2	63	65 1/2
6% debenture stock. 100	3,000	32,500			63	65	63	64	60	60	60	60
7% debenture stock. 100	4,162	20,172			71	Sale	72	Sale	69	72	69	72
Gilliland Oil pref (8%). 100												

STOCKS N Y STOCK EXCH'GE	SALES TO SEPT. 1.		Price about Jan. 3 1921.		PRICES IN AUGUST.						RANGE SINCE JAN. 1.					
	In August.	Since Jan. 1.	Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Int Motor Truck...no par	3,400	83,560	34	Sale	31	Sale	29 3/4	Sale	27	Aug. 24	32	Aug. 24	27	Aug. 24	42	May 6
1st preferred.....100	600	11,740	70	72	68	70	66	70	66 1/2	Aug. 26	69	Aug. 2	66 1/2	Aug. 26	76	Jan. 18
2d preferred.....100	700	8,400	58	Sale	60	62	58	61	58	Aug. 22	58 1/2	Aug. 9	56 3/4	June 22	64 1/2	April 25
International Nickel...25	31,300	288,250	14	Sale	14 1/2	Sale	12 1/2	Sale	11 1/2	Aug. 24	14 1/2	Aug. 1	11 1/2	Aug. 24	17	May 2
Preferred.....100	100	955	75	Sale	75	85	75	84 1/2	80	Aug. 24	80	Aug. 24	75	Jan. 3	85	May 4
International Paper...100	58,800	135,070	46	Sale	53	Sale	43 1/2	Sale	38 3/4	Aug. 24	54	Aug. 3	38 3/4	Aug. 24	73 1/2	May 17
Preferred.....100	200	200			90	103	75	95					99	Jan. 15	101	May 13
Preferred stamped...100	600	15,367			69	70	67	69	67	Aug. 25	69	Aug. 8	67	Aug. 25	75	Jan. 20
International Salt.....100		700											45	June 10	60	Mar. 23
Invincible Oil Corp...50	40,200	483,800	22 1/2	Sale	10 1/2	Sale	8 1/2	Sale	5 1/2	Aug. 5	10 1/2	Aug. 1	5 1/2	Aug. 5	26	Jan. 20
Iron Products Corp...no par	100	12,800	34	Sale	25	Sale	22	25	25	Aug. 1	25	Aug. 1	24	June 23	40	Jan. 1
Island Oil & Transp...10	46,200	698,900	4 1/2	Sale	27 1/2	Sale	2 1/2	Sale	2 1/2	Aug. 25	3	Aug. 1	2 3/4	Aug. 25	4 1/2	Jan. 8
Jewel Tea, Inc.....100	18,200	141,200			9 3/4	Sale	10 1/2	11	8 1/2	Aug. 8	11 1/2	Aug. 18	4	Jan. 6	11 1/2	Mar. 17
Preferred.....100	3,600	27,902			30	Sale	31	34	27	Aug. 8	33 1/2	Aug. 15	8 1/2	Jan. 4	33 1/2	Aug. 15
Jones Bros Tea Inc...100	1,700	21,500	14 1/2	Sale	18	Sale	17	18	16	Aug. 24	18 1/2	Aug. 9	14 1/2	Jan. 3	25 1/2	Jan. 27
Kaysers (Julius) & Co...100	200	3,075	68	80	75	85	78	80	78	Aug. 19	78	Aug. 19	68	Mar. 19	79	Jan. 10
Kelly-Springfield Tire...25	112,500	988,350	42	Sale	44	Sale	38 1/2	Sale	32 1/2	Aug. 24	44 1/2	Aug. 1	32 1/2	Aug. 24	54 1/2	May 5
Preferred 6%.....100	200	2,550	71	78	72	77	68	74	70	Aug. 15	70	Aug. 15	70	May 31	80	June 8
Preferred 8%.....100	900	11,425	85	Sale	81	Sale	77	82	76	Aug. 19	81	Aug. 1	70 1/2	June 7	94	Jan. 25
Kelsey Wheel, Inc...100	1,400	17,900	40	Sale	57	63	55	60	55	Aug. 26	60	Aug. 3	35	Mar. 11	62	May 9
Preferred.....100		1,200			75	90							75	Mar. 11	90	May 11
Kennecott Copper...no par	21,800	370,800	18	Sale	19 3/4	Sale	17 1/2	Sale	16 3/4	Aug. 25	19 3/4	Aug. 3	16	Mar. 11	22 1/2	May 11
Keystone Tire & Rubb...10	27,400	521,920	8 1/2	Sale	13	Sale	12 3/4	Sale	10 1/2	Aug. 24	14 1/2	Aug. 4	8 1/2	Jan. 3	17 3/4	May 3
Kresge (S S) Co.....100	100	1,900			130	150	65	75	130	Aug. 25	130	Aug. 25	130	Jan. 10	150	May 3
Preferred.....100		860			98	112							97 3/4	June 17	103 1/2	May 3
Kress (S H) & Co...100	100	100					82	65	75	Aug. 2	75	Aug. 2	75	Aug. 2	75	Aug. 2
Lackawanna Steel...100	7,000	182,646	53	Sale	39 1/2	Sale	38 1/2	Sale	35 1/2	Aug. 24	40	Aug. 1	32	June 23	58 1/2	Jan. 11
Laclede Gas (St Louis)...100	1,800	11,900	40	Sale	52	Sale	50	54	49 1/2	Aug. 23	54 1/2	Aug. 3	40	Jan. 3	57 1/2	May 17
Lee Rubber & Tire...no par	5,000	102,200			28 1/2	Sale	25 3/4	Sale	23 1/2	Aug. 25	28 1/2	Aug. 1	17 1/2	Jan. 14	29 3/4	April 30
Liggett & Myers Tob...100	200	10,800	139	Sale	151	158	140	155	147	Aug. 25	155	Aug. 3	138 1/2	Jan. 22	155	May 23
Series B.....100		2,428	120	140	140	152	142	148					137	April 27	153 1/2	May 24
Preferred.....100	800	5,447	97 3/4	Sale	101	Sale	100	Sale	98	Aug. 26	101	Aug. 1	97 3/4	Jan. 3	105 3/4	Feb. 8
Lima Locom Wks, Inc...100	200	5,000			64	68	64	67 1/2	64	Aug. 10	64	Aug. 10	64	Aug. 10	79 1/2	May 5
Preferred.....100	200	1,100			87	92	80	90	87 1/2	Aug. 25	87 1/2	Aug. 25	87 1/2	Aug. 25	95 1/2	May 4
Loews Incorporated...no par	35,400	699,020	15	Sale	11 1/2	Sale	12 1/2	Sale	11	Aug. 25	12 1/2	Aug. 30	10	June 7	21 1/2	Mar. 28
Loft Incorporated...no par	14,000	107,160	11 1/2	Sale	9 1/2	Sale	8 1/2	8 3/4	7 3/4	Aug. 25	9 1/2	Aug. 2	7 3/4	Aug. 25	12 1/2	Jan. 10
Loose-Wiles Bis tr cts...100	1,000	16,800	31	Sale	31	38	32	Sale	30	Aug. 25	34	Aug. 9	30	Aug. 25	42	Jan. 31
1st preferred.....100		800	99 3/4	99	95	99	95	99					93 1/2	Jan. 10	98 1/2	April 28
2nd preferred.....100		300	99	105	92	115	95	102					94 1/2	June 23	100	Mar. 11
Lorillard (F).....100	3,000	51,750	138 3/4	Sale	148	Sale	140	145	140	Aug. 23	150 1/4	Aug. 2	136	Feb. 3	164 1/2	Feb. 28
Preferred.....100	1,100	2,405	97	103	101	Sale	100	104	100	Aug. 4	101	Aug. 1	100	Jan. 5	107	Feb. 3
Mackay Companies...100	300	4,228	59 1/2	Sale	60	63	65 1/2	75	63	Aug. 21	65	Aug. 15	59 1/2	Jan. 3	68	Jan. 24
Preferred.....100	200	4,000			55	55 1/2	55	56	55	Aug. 4	56	Aug. 11	55	June 7	57 1/2	Feb. 2
Mallinson(HR)&Co no par	400	3,200					10	13	11	Aug. 18	12	Aug. 17	10	Jan. 4	17 1/2	Feb. 4
Preferred.....100	200	2,285					53 3/4	60	54 3/4	Aug. 19	55	Aug. 13	46 1/2	Jan. 7	67	June 1
Manati Sugar.....100	3,400	17,725	68	Sale	38	Sale	24 3/4	Sale	24	Aug. 25	38 1/2	Aug. 1	24	Aug. 25	89 1/2	Feb. 14
Manhattan Shirt...25	100	2,600			20	23 1/2	21	23 1/2	20 3/4	Aug. 25	20 3/4	Aug. 25	18	June 13	25	April 5
Marland Oil...no par	8,300	36,100			14 1/4	Sale	14 1/4	15	12 1/2	Aug. 16	14 1/2	Aug. 8	12 1/2	Aug. 16	21 1/2	May 19
Marlin-Rock v t c no par	100	10,896					7 1/2	Aug. 10	7 1/2	Aug. 10	7 1/2	Aug. 10	6	June 10	19 1/2	Jan. 14
Martin Parry Corp...no par	200	8,700					14	14 1/2	14 1/2	Aug. 30	16 1/2	Aug. 9	14 1/2	Mar. 11	21	Jan. 20
Mathieson Alkali Wks...50	300	4,800	13 1/2	20	10	19	11	15	11 1/2	Aug. 29	12	Aug. 27	11 1/2	Jan. 29	20	Jan. 25
Maxwell Motor tr ctf...100		52,830	2 1/2	Sale									2 1/2	Jan. 3	7 1/2	Jan. 11
Certificates of deposit...do stamped assented...100	200	9,400									1/2	Aug. 25	1/2	Aug. 6	3 1/2	Jan. 13
1st preferred tr ctf...100		8,900											3 1/2	June 30	12	Jan. 12
Certificates of deposit...do stamped assented...1,000		8,400							4 1/2	Aug. 4	4 1/2	Aug. 4	5 1/4	June 2	5 1/2	June 2
2d preferred tr ctf...100		2,100											1 1/4	June 21	5	Jan. 29
Certificates of deposit...do stamped assented...500		8,000			2	Sale			2	Aug. 3	2	Aug. 1	3	Mar. 23	5	Jan. 29
Maxwell Mot W V C I A...100	500	1,700							38	Aug. 2	41	Aug. 11	38	June 17	42	June 15
Class B...no par	2,300	5,350							8	Aug. 25	10 1/2	Aug. 9	8	June 25	10 1/2	Aug. 9
May Dept Stores...100	1,500	54,750	65 1/2	Sale	79	Sale	76	Sale	75	Aug. 15	79	Aug. 1	65 1/2	Jan. 4	93 1/2	April 18
Preferred.....100		1,075	93 1/4						8	Aug. 25	10 1/2	Aug. 9	95	Mar. 18	101 1/2	April 7
Mexican Petroleum...100	729,300	6,042,600	158 1/2	Sale	105	Sale	100	Sale	84 1/2	Aug. 25	110 3/4	Aug. 3	84 1/2	Aug. 25	167 1/2	Jan. 13
Preferred.....100		700							94 3/4	Sale			84	Jan. 17	94	Jan. 11
Miami Copper.....5	7,400	109,180	15 1/2	Sale			19 3/4	Sale	19	Aug. 24	21 1/2	Aug. 2	15 1/2	Jan. 3	24	April 26
Middle States Oil...10	100,100	1,190,738	13 3/4	Sale	11 1/2	Sale	11 1/2	Sale	10 3/4	Aug. 26	12 3/4	Aug. 3	10	July 20	15 1/2	April 25
Midvale Steel & Ord...50	31,100	359,010	31 1/2	Sale	23 3/4	Sale	23	Sale	22 3/4	Aug. 26	25 1/2	Aug. 3	22	June 21	33 1/2	Jan. 4
Montana Power...100	1,700	9,600	53 3/4	Sale	44	48	44	48	43	Aug. 25	48 1/2	Aug. 30	43	Aug. 25	56 1/2	Jan. 11
Preferred.....100	300	720	93	95	93	92	94 3/4	94 3/4	94 3/4	Aug. 8	94 3/4	Aug. 8	93	June 15	94 3/4	Aug. 8
Montg Ward & Co...no par	9,300	112,000	19 1/2	Sale	17 1/2	18 1/2	17 1/2	Sale	14 3/4	Aug. 25	18	Aug. 5	14 3/4	Aug. 25	25	May 2
Mullins Body...no par	200	17,950	21	Sale	18	19 1/2	18	19 1/2	19	Aug. 26	19	Aug. 19	17 3/4	July 8	28 1/2	Jan. 11
National Acme...50	6,400	92,200	27	Sale	14 1/2	Sale	14	Sale	13 3/4	Aug. 22	14 1/2	Aug. 2	13 3/4	Aug. 23	30	Jan. 4
National Biscuit...100	1,100	22,500			115 1/2	Sale	110	116	112	Aug. 18	116					

STOCKS N Y STOCK EXCH'GE	SALES TO SEPT. 1.		Price about Jan. 3 1921.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.	
	In August.	Since Jan. 1.	Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Pierce Oil Corp.-----25	17,008	159,708	10 1/4	Sale	7 1/8	7 1/8	5 1/4 Aug. 22	7 7/8 Aug. 31	5 1/4 Aug. 22	11 1/8 Jan. 8
Preferred	3,200	36,100	75	Sale	51 1/2	40	30 1/2 Aug. 22	51 1/2 Aug. 1	30 1/2 Aug. 22	78 Jan. 7
Pittsburgh Coal (of Pa) 100	10,600	149,650	58 1/2	Sale	54 3/4	54 1/2	52 1/2 Aug. 24	55 3/4 Aug. 12	52 1/2 Aug. 16	64 1/2 May 3
Preferred	800	8,353	82	84	87	85	87 Aug. 1	88 Aug. 8	82 1/2 Jan. 8	88 1/2 Jan. 19
Pittsburgh Steel pref.-----100	100	4,100	87	87	75 3/4	80	79 Aug. 31	79 Aug. 31	79 Mar. 31	85 1/2 May 11
Pond Creek Coal.-----10	1,100	27,500	13 1/2	Sale	14 1/2	15 1/2	13 Aug. 23	14 1/2 Aug. 17	12 1/2 Mar. 15	16 1/2 May 6
Pressed Steel Car.-----100	16,200	81,700	81 1/2	Sale	58 1/2	52 1/2	48 Aug. 25	61 1/2 Aug. 3	48 Aug. 25	96 Jan. 24
Preferred	100	5,300							83 June 22	104 Jan. 24
Pub Serv Corp of N J.-----100	275	10,175			68	72	65 Aug. 24	68 Aug. 13	54 Jan. 15	70 1/2 May 19
Pullman Company.-----100	47,100	200,126	106	Sale	93	93 3/4	89 1/2 Aug. 24	95 1/2 Aug. 3	89 1/2 Aug. 24	110 1/2 Jan. 21
Punta Alegre Sugar.-----50	14,200	238,260	247	Sale	30 3/4	28 1/2	25 1/2 Aug. 25	32 Aug. 1	25 June 4	51 1/2 Jan. 11
Pure Oil (The).-----25	59,400	463,900	35	Sale	25 1/2	23 1/2	j21 1/2 Aug. 25	27 1/4 Aug. 3	21 1/2 Aug. 25	36 1/2 May 6
Railway Steel Spring.-----100	20,600	53,050	86	Sale	76 1/2	78 1/2	69 Aug. 17	80 Aug. 2	67 July 28	90 1/2 May 10
Preferred	300	4,410			98	110	100 Aug. 20	100 Aug. 23	98 April 21	109 Mar. 3
Rand Mines, Ltd. no par	1,400	8,100	20 3/4	21 1/4	19	20	19 Aug. 9	26 1/4 Aug. 30	19 April 29	26 1/4 Aug. 30
Ray Consol Copper.-----10	9,330	195,230	11 1/2	Sale	12 1/2	11 1/2	11 1/4 Aug. 25	12 1/2 Aug. 1	11 Mar. 12	15 May 11
Rela (Robt) & Co. no par		1,600							6 July 18	10 Jan. 11
1st preferred	100	400					48 Aug. 2	48 Aug. 2	40 1/2 Mar. 10	50 July 19
Remington Typew v t c 100	1,800	69,800	27 1/2	Sale	19	20 1/2	21 1/2 Aug. 26	22 3/4 Aug. 29	17 1/2 June 20	37 1/2 Jan. 20
1st preferred v t c.-----100		300			38	75			74 May 7	80 Jan. 17
2d preferred.-----100		100				85			75 May 6	75 May 6
Replogle Steel.-----no par	2,800	72,700	35	Sale	20	23	19 Aug. 23	24 Aug. 31	18 June 21	39 1/2 Jan. 12
Republic Iron & Steel 100	38,100	887,600	61	Sale	47 1/2	36 3/4	43 1/2 Aug. 23	49 1/2 Aug. 3	41 1/2 June 23	73 1/2 Jan. 13
Preferred	1,900	9,600	86	87 1/2	84	85	79 1/2 Aug. 26	85 Aug. 2	79 1/2 June 22	96 1/2 Mar. 2
Republic Motor Trk no par	6,600	54,800	19 1/2	Sale	11 1/4	11 1/4	8 Aug. 26	11 1/4 Aug. 1	8 Aug. 26	24 1/2 Jan. 25
Royal Dutch Co N Y sh's.-----100	55,500	900,510	65	Sale	52	52	45 1/2 Aug. 22	52 1/2 Aug. 1	45 1/2 Aug. 22	69 1/2 May 5
St Joseph Lead.-----10	1,063	17,403	12 1/2	Sale	a11	11 1/2	10 1/2 Aug. 26	11 1/4 Aug. 15	10 1/2 Aug. 26	13 Jan. 12
Santa Cecilia Sugar. no par	800	31,280	4	5	2	2 1/2	2 Aug. 9	2 1/4 Aug. 4	2 June 23	5 1/2 Feb. 16
Savage Arms Corp.-----100	700	11,750	11 1/2	Sale	10 1/2	12	9 1/2 Aug. 26	11 1/4 Aug. 9	9 1/2 Aug. 26	23 3/4 Jan. 10
Saxon Motor Car. no par	4,400	115,650	2 1/2	Sale		3 1/4	2 1/2 Aug. 25	4 Aug. 9	2 1/2 Jan. 3	6 1/2 April 30
Sears Roebuck & Co.-----100	97,950	917,557	95 1/2	Sale	65	64	59 1/2 Aug. 23	66 3/4 Aug. 30	59 1/2 Aug. 23	98 1/2 Jan. 3
Preferred	450	5,400	100	Sale	95	99	93 Aug. 24	94 Aug. 11	93 Aug. 24	104 June 6
Seneca Copper Corp no par	11,900	180,300	17	Sale	17	15 1/2	13 Aug. 25	17 1/2 Aug. 1	12 1/2 Mar. 11	20 1/2 Jan. 17
Shattuck Arizona Copper 10	1,100	21,900	4 1/4	Sale	6 3/4	7	5 1/2 Aug. 23	7 Aug. 5	4 1/2 Jan. 3	7 1/2 May 18
Shell Transport & Trad. £2	5,700	125,125	42 1/4	Sale	37	37 1/2	32 Aug. 17	37 1/2 Aug. 3	32 Aug. 17	49 May 9
Sinclair Cons Oil Corp no par	226,300	2,281,900	24	Sale	20 1/4	18 1/4	16 1/2 Aug. 25	20 1/2 Aug. 2	16 1/2 Aug. 25	28 1/2 May 9
Sloss-Sheffield St'l & I. 100	2,000	37,400	51	Sale	35	34 1/2	32 1/2 Aug. 25	35 1/2 Aug. 2	32 1/2 June 29	56 Jan. 11
Preferred	100	500	74 1/4	86	65	71 1/2			68 1/2 June 29	73 1/2 Feb. 28
So Porto Rico Sugar.-----100	1,800	10,976			38 1/2	31	27 1/2 Aug. 23	38 3/4 Aug. 1	27 1/2 Aug. 23	103 Jan. 31
Standard Milling.-----100	400	1,710	106	Sale	80	90	88 Aug. 30	90 Aug. 3	88 Aug. 30	111 April 5
Preferred	100	625	70	80	76	77	65	76	75 June 18	78 Jan. 12
Standard Oil of Calif.-----25	5,760	9,060			75	70 1/4	69 1/2 Aug. 23	75 1/2 Aug. 1	67 1/2 June 24	75 1/2 Aug. 1
Standard Oil of N J.-----25	3,100	33,261	158	Sale	135	130	122 Aug. 29	139 Aug. 4	124 1/2 Aug. 13	167 1/2 Jan. 13
Preferred	14,900	126,165	105 1/2	Sale	107	106 1/2	j106 1/2 Aug. 26	108 1/2 Aug. 17	105 1/2 Jan. 3	110 Jan. 20
Steel & Tube of Am pf. 100	1,600	11,930	77	79	70	72 1/2	67 Aug. 29	70 Aug. 4	67 Aug. 29	82 Feb. 7
Stern Bros pref (7%)-----100	200	6,060			116 1/4	121	113 Aug. 10	119 Aug. 19	85 Jan. 12	119 Aug. 19
Stewart Warn Corp. no par	6,300	93,640	27	Sale	24 1/2	25 1/2	23 Aug. 23	25 1/2 Aug. 3	21 June 6	37 Jan. 24
Stromberg Carburet no par	4,800	143,940	31 1/4	Sale	32	28	25 1/2 Aug. 24	32 Aug. 4	25 1/2 Aug. 24	46 April 30
Studebaker Corp (The) 100	543,750	5,720,520	45 1/2	Sale	78	78	j72 1/2 Aug. 22	80 1/2 Aug. 4	43 1/2 Jan. 3	93 1/2 April 29
Preferred	300	4,510	82 1/2	95	92 1/2	95	93 Aug. 17	95 1/2 Aug. 8	83 Jan. 5	97 May 4
Submar Boat Corp. no par	11,100	91,330	9 1/4	Sale	4 1/2	4 1/2	3 1/2 Aug. 29	5 1/2 Aug. 4	3 1/2 Aug. 29	10 1/2 Jan. 7
Superior Oil.-----no par	7,600	115,400	13 1/4	Sale	4 1/4	4 1/4	3 1/2 Aug. 25	4 1/4 Aug. 1	3 1/2 Aug. 25	13 1/4 Jan. 11
Superior Steel.-----100		18,925							26 June 20	48 Jan. 13
Preferred	100	10,400					94 Aug. 12	94 Aug. 12	92 1/4 June 29	97 1/4 Jan. 13
Tennor C & F P cl A no par	700	9,800			7	10	5 Aug. 26	7 1/2 Aug. 4	4 1/2 Aug. 26	25 1/4 Jan. 10
Tennor Cop & Chem no par	6,600	108,150	7 3/8	Sale	7 7/8	7	6 1/2 Aug. 26	7 7/8 Aug. 4	6 1/2 Aug. 26	10 3/4 April 26
Texas Company (The).-----25	202,500	1,487,135	43 1/2	Sale	35 3/4	34 1/2	32 Aug. 16	37 1/4 Aug. 3	29 June 21	45 Jan. 10
Subscrip cfts 50% paid.-----100		500							30 June 22	32 1/2 June 27
Subscrip cfts full paid.-----100		800							32 June 10	33 1/2 July 8
Tex Pacific Coal & Oil.-----10	41,900	940,400	27 1/4	Sale	20	17	15 1/2 Aug. 24	20 1/4 Aug. 1	15 1/2 Aug. 24	36 1/2 Jan. 21
Texas Pac Land Trust. 100	45	1,825	200	300	230	300	a255 Aug. 30	a240 Aug. 30	a255 Aug. 31	210 Jan. 20
Tidewater Oil.-----100		4,360	166	180	120	150	100	150	125	150
Tobacco Prod Corp.-----100	50,500	471,450	52	Sale	45	45	55 1/2 Aug. 16	61 1/2 Aug. 31	45 Mar. 22	61 1/2 Aug. 31
Preferred	2,400	7,700	79 1/2	83	86	88	82 Aug. 23	89 Aug. 7	76 1/2 June 28	91 Jan. 13
Transcon Oil cfts. no par	60,600	907,310	7 3/4	Sale	7 1/4	6 1/2	6 Aug. 25	8 Aug. 4	6 Aug. 25	13 April 25
Transue & Wms St'l no par	500	26,500			31 1/2	34 1/2	31 Aug. 16	31 Aug. 16	28 June 21	44 1/2 April 25
Underwood Typewriter 100	100	900			107	167 1/2	121 1/2 Aug. 12	121 1/2 Aug. 25	121 1/2 Aug. 25	160 1/2 Feb. 25
Preferred	100	300			101	115 1/4	101 1/4 Aug. 12	101 1/4 Aug. 12	101 1/4 Aug. 12	104 1/2 June 17
Union Bag & Paper new 100	800	15,000	68	Sale	60 1/2	63 1/2	58 Aug. 25	62 Aug. 4	58 Aug. 25	75 Jan. 13
Union Oil.-----no par	56,100	354,910	21	Sale	19 1/2	17 1/4	15 1/2 Aug. 25	20 1/2 Aug. 3	15 1/2 Aug. 25	25 1/2 May 19
Preferred	100	945			90	100	88 Aug. 15	88 Aug. 15	88 Aug. 15	107 Mar. 24
United Alloy Steel. no par	2,000	43,420	31	Sale	25	26	22 1/2 Aug. 26	25 Aug. 3	19 June 20	34 Jan. 4
United Cigar Stores.-----100		128	150	125	200	125	200	200	148 Jan. 11	150 Feb. 10
Preferred	100	200	98 1/4	105	96	104	96 Aug. 1	101	100 July 21	106 Jan. 19
United Drug.-----100	58,100	166,500	96	Sale	60 1/2	54	46 1/2 Aug. 29	60 1/2 Aug. 1	46 1/2 Aug. 29	106 Jan. 19
1st preferred.-----50	1,500	8,150	42 1/4	44 1/4	39	37 1/4	37 1/2 Aug. 31	40 Aug. 22	36 3/4 July 27	47 Feb. 25
United Fruitwood.-----100		740							30 1/2 June 29	50 Jan. 11
United Dry.-----100	67,200	508,100	198	Sale	102	104	99 1/2 Aug. 17	107 1/4 Aug. 30	99 1/2 Aug. 17	207 Jan. 7
United Retail Stores no par	107,100	862,500	52 1/2	Sale	55	51	46 1/2 Aug. 22	56 Aug. 31	46 1/2 Aug. 22	62 1/2 May 23
U S Cast Iron Pipe & F 100	2,200	36,120	11 1/2	Sale	14 1/2	15 1/2	11 1/2 Aug. 24	15 1/2 Aug. 3	11 1/2 Jan. 3	19 May 6
Preferred	100	10,410	39 1/4	Sale	42	45	38 Aug. 25	42 Aug. 16	38 Aug. 25	50 Mar. 23
U S Express.-----100	300	4,400	6	7	5 1/2	6	5 1/2 Aug. 5	5 1/2 Aug. 5	5 1/2 June 20	7 Jan. 13
U S Food Products.-----100	17,700	384,350	21 1/2	Sale	17 1/2	16 1/2	15 1/2 Aug. 26	18 1/2 Aug. 2	15 June 23	27 1/2 Jan. 19
U S Indus Alcohol.-----100	100,000	581,700	64 1/2	Sale	51 1/2	44 1/2	44 Aug. 17	52 1/2 Aug. 1	44 Aug. 17	74 1/2 May 3
Preferred	100	2,100	92 1/2	Sale	70	85	85 Aug. 3	85 Aug. 3	84 July 29	102 Mar. 8
U S Realty & Improvt. 100	7,100	161,200	41 1/2	Sale	48	51	43 1/2 Aug. 24	51 1/2 Aug. 3	41 1/2 Mar. 11	58 1/2 May 18
U S Rubber.-----100	256,800	1,972,210	65	Sale	53 1/2	44 1/2	40 1/2 Aug. 27	54 1/2 Aug. 3	40 1/2 Aug. 27	79 1/2 April 30
1st preferred.-----100	21,000	51,540	101	Sale	95 1/2	83	74 Aug. 27	97 1/2 Aug. 9	74 Aug. 27	103 1/2 Jan. 4
U S Smelt Refg & Mfg. 50	1,200	40,450	33	Sale			27 1/2 Aug. 26	30 1/2 Aug. 5	26 April 2	35 1/2 Jan. 27
Preferred	50	5,000	44 1/2	Sale			37 Aug. 9	38 1/2 Aug. 10	37 Aug.	

GENERAL QUOTATIONS

OF BONDS AND STOCKS

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on and Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS			Balt & Harrisb—See West Md			Cam & Clear—1st 5s g '41...J&J		
<i>Bonds of companies consol'd are often under the consolidated name.</i>			Baltimore and Ohio—			Gen M g 4s 1955...F&A		
Adirondack—See Del & Hudson			Prior lien 3 1/4s g 1925...J&J	85 1/2	86	Cambrla & Indiana—		
Akron & Barb Belt g 4s '42...J&D	74	78	1st M 4s g July 1 1948...A&O	89 1/2	89 3/4	1st M gold 5s 1936...M&N	88	92
Ala Gt South 1st 5s Dec '27...J&D	88		Conv 4 1/4s 1933 red 1923 M&S	70	70 1/2	Canada Sou 5s 1932 ser A...A&O	85 1/2	86 1/2
Gen M 5s Dec 1 1927 E...J&D	78		Ref & gon 5s 1905 Ser A...J&D	71 1/4	71 3/4	Canadian National Rys—		
1st cons g 5s 1943 Ser A...J&D	81	83 1/2	10-ys 6s July 1929...J&D	91	91 1/2	Eq tr 7s May 1 1935...M&N	103	103 1/2
Belt Ry of Chatt 5s 1945...J&D	75		Eq g 4 1/4s 1922...F&A	b 7 1/2	6.50	Canadian Northern—		
Ala Midland—See Atl Coast Lin			Eq 4 1/4s 1921-1923...A&O	b 7 1/2	6.50	1st con deb 4s 1930 gu...J&D30	77	78 1/2
Alabama N Ori T & P Juno—			Pitt J&M div 3 1/4s g '25 M&N	81 1/2		S f deb 7s 1940...J&D	104	104 1/2
"A" deb 5s g '40 red '10...M&N	77	82	Pittsb Lake Erie & W Va—			S f deb 6 1/2s 1940...J&J	99 1/2	99 3/4
"B" deb g 6s '40 red '10...M&N	64	68	Refund gold 4s 1941...M&N	65 1/2	67	6% coll notes 1922...F&A	99 1/2	99 3/4
"C" deb g 6s Nov 1 1940...A&O	63	68	S W div 1st g 3 1/4s 1925...J&J	82 1/4	82 3/4	6% coll notes 1924...F&A	94 1/2	96
Albany & Susq—See Del & Hud			Central Ohio			Eq 4 1/4s various...J&D	b 7 3/4	7 3/4
Allegheny Valley—See Penn RR			Reor 1st con g 4 1/4s '30 M&S	81 1/2		Eq tr 6s Jan '22 Jan '29 Ser BJ&J	b 7 3/4	7 3/4
Alle & West—See Buff R & P			Ohio Riv RR—1st 5s '36 J&D	85 3/4	88	Manitoba SE 1st 4s E '29 F&A		
Allentown Terms 4s 1919			Gen gold 5s 1937...A&O	76 3/4	95	Winnipeg Term g 4s '39 g...J&J	72	75
Ext at 6% to 1929...J&J	91		Hunt & BS 1st 6s 1922...J&J	95		Canadian Pacific—		
Alton Bridge—See St C M & St L			Pitts Cl & Tol 1st 6s '22...A&O	97 1/4		Cons deben 4s perpetual...J&J	64	66
Ann Arbor 1st g 4s 1905...Q-J	53	54 1/2	Pitts Juno—1st g 6s '22...J&J	96 3/4		6% notes Mar 2 1924...M&S2	97 3/4	98
Aroostook Northern—See Bangor			2d g 5s July 1 1922...J&J	88		Eq tr 4 1/4s 1922 1923...J&J	b 7 1/2	6.30
Aroostook Valley—See Canada			Sch Riv East Side 4s '25...J&D	88	90	Eq tr 6s Oct 1921-32...A&O	b 7 1/2	6.30
Asherville & Spartanburg—S U &			Staten Isl Ry 4 1/4s 1943...J&D	60	70	Aroostook Val 4 1/4s 1929 F&A	40	
Col 1st M g gu 4s 1905...J&J	68		Tol & Cin div 4s 1959...J&J	54 1/2	54 3/4	New Brunswick 1st g 5s '34 F&A	79	84
Atch & East'n Br—4s 1928...J&J	77		W Va & Pitts 1st 4s g '90 A&O	66	68	Cons deb 4s perpetual...J&J	59	63
Atchison Topeka & Santa Fe—			Bangor & Aroostook—			Ont & Que deb gu 5s perp J&D	57	80
Gen mort gold 4s 1905...A&O	77	77 1/2	1st M 5s g Jan 1 1943...J&J	74 1/2	78	Carb & Shaw—See Illinois Cent		
Adjustment 4s July 1 '95...Nov	71 1/2	72	Cons refund g 4s 1951...J&J	50		Carolina Cent—See Seab Air L		
Stamped...M&N	72	72 1/2	Medford Ext 5s 1937...M&N	54		Caro Clinch & Ohio 5s '38...J&D	72 1/2	75
Conv g 4s of '09 due 5 1/2...J&D	69	72	Piscat D v g 5s Jan '43...A&O	58		Equip 5s 1922...F&A	b 8 1/2	7%
Conv g 4s of 1905 due '55...J&D	70 3/4	72	St Johns Riv Ext gu 5s '39...F&A	57		Carolina & Yadkin River—		
Conv g 4s 1960...J&D	81	85	Van Bur Ex 5s g Jan '43...A&O	65		1st s f 5s 1962...J&D		25
Trans S L 1st g 4s 1958...J&J	74 1/2	77 1/2	Washburn Ext 1st 5s '39...F&A	55	65	Carthage & Adiron—See N Y C		
Cal-Ariz 1st & 4 1/4s '62 op M&S	79	80	Aroostook Nor 5s g 1947 A&O	58		Catawissa cons g 4s 1948...A&O	75	80
Series B...J&D	102	107	Nor Maine Stearp 5s '35 A&O	55	65	C R Ia F & N—See B C R & N		
E Okla Div 1st g 4s '28...M&S	84 1/2	87 1/2	Battle Cr'k & Star—See Mich C			Central Argentine Ry Ltd—		
Hutch & So 1st g 5s 1928...J&J	90	71 1/2	Beech Creek—See N Y C & H Riv			Conv g 6% notes 1927...F&A	82 1/2	83 1/2
Rocky Mt Div 4s 1965...J&J	70 1/2	71 1/2	Bellingham Bay & British Col			Cent Ark & East—See St L S W		
San Fran & San Joaquin Vall—			1st g 5s Dec 1 1932...J&D	70		Cent Branch Ry—See Mo Pac		
1st g 5s Oct 1 1940...A&O		93	Bell & Caron—See Illinois Cent			Central of Georgia—		
Santa Fe Prescott & Phoenix			Belt RR & Stk Yds (Ind'p'l's)—			1st M g 5s Nov 1 1945...F&A	91 1/2	
1st g 5s 1942...M&S	87		1st ref g 4s 1939...M&N	n 68	73	Cons gold 5s 1945...M&N	83 1/2	84 1/2
Atlanta Birm & Atlantic—			Belt Ry of Chatt—See Ala Gr So			10-yr 6% sec gold bds '29 J&D	90	91
Income 5s Nov 1 1930...J&J	15	25	Belvidere Del—See Pennsylvania			Eq 4 1/4s Jan '22-Jan '26...J&J	67.50	6.75%
Atl & Birm 1st g 5s 1934...J&J	44	52	Bennington & Rut'd—See Rut			Chat Div gold 4s 1951...J&D	68	
Atlanta & Charl A L—See South			Big Sandy Ry—See Ches & Ohio			Macon & Nor g 5s 1946...J&J	81 1/2	84 1/2
Atl Knox & Cin—See Lou & Nas			Birm Balt—See St L & San Fr			Mid Ga & Atl 1st 5s 1947...J&J	77 1/2	
Atlanta Knox & Nor—See Lou			Birmingham & S E 6s 1961 M&N	15	30	Mobile Div g 5s 1946...J&J	81 1/2	83
Atlanta & Dan—See South RR			Birm Term 1st g 4s '57 gu...M&S	66	70	Oconee Div 1st g 5s 1945...J&D	80	
Atlantic City—See Reading Co			Bolivia Ry 1st 5s 1927...J&J			Cent RR & Bkg 5s 1937 M&N	79 1/2	81
Atlantic Coast Line Co of Conn—			Boston & Albany 5s Oct '63...J&J	80		Chattahoochee & G 5s '30 J&J	80	
Certs Indeb 5s Irredeem J&D	78		5s June 1942...J&D	84		Chat R & South g 5s '47...J&D	81	
Certs Indeb 4s 1925...J&J	88	90	5s July 1 1938...J&J	85 1/2		Eatonton Br 5s g 1926...J&D	81	
Atlantic Coast Line RR—			4 1/4s July 1937...J&J	81		Cent Indiana—See Cl Clin Ch &	St Louis	
1st cons 4s July 1 1952 M&S	78 3/4	79 3/4	4s May 1 1933 gu NYC M&N	79 1/2		Cent & New Eng—See N Y N H	Hartf	
Col tr g 4s Oct 1 '52 op M&N	71 1/2	72	4s May 1 1934 gu NYC M&N	78 1/2		Central of New Jersey—		
Conv deb 4s '39 op '16 M&N	65	70	4s May 1 '35 gu NYC M&N	77 1/2		Gen M (now 1st) g 5s '87 J&J	90	97
Gen unlf Ser A 4 1/4s '64 J&D	74 1/2		3 1/4s Jan 1 1951...J&J	60 1/2		Amer Dock & Imp 6s 1921		
7% notes May 15 '30 M&N 15	102 1/2	103 1/2	Ref 3 1/4s 1952 gu NYC A&O	61		Ext at 6% to 1936...J&J		100 1/2
Eq 4 1/4s Dec 1921...J&D	b 7 1/2	6.50	Bost & Lowell 4 1/4s Feb '33...J&J	60		Leh & W B Coal con g 4s		
Eq 6 1/4s June '22-'36 J&D	b 6.70	6.25	4s April 1932...A&O	60		1925, 1930, 1935...J&D	7%	6%
AlaMid—1st g 5s '28 M&N	91 1/2		Boston & Maine—4 1/4s g '44 J&J	53		N Y & L Br gen 4s 1941...M&S	78 3/4	
Atlantic Coast Line of SC—			4 1/4s April 1 1929...A&O	60		General gold 5s 1941...M&S	85	
Gen 1st g 4s July '48 J&J	74		4s Sept 1 1926...M&S	59		Central Ohio—See Balt & Ohio		
N E of S C 6s 1933...J&J	99		4s Feb 1 1937...F&A	63		Central Pacific—See So Pacific		
Brun & West 1st 4s '38...J&J	77 3/4	83	4s Aug 1942...F&A	51		Charleston & Nor—See Caro Atl	West	
Char & Sav gen 7s 1936...J&J	108		3 1/4s Nov 1 1921...M&N			Charl & W Car 1st 5s '46...A&O	75	
Fla So 1st g gu 4s '45...J&J	74	76	3 1/4s Jan 1923...J&J			Aug Term 1st gu g 6s '47 A&O	85	97
Nor & Car 5s 1939...A&O	85		3s July 1950...J&J			Chateaugay Ry—See Del & H		
Pet'b'g—Class A 5s g '26 J&J	93	95	Ports Gt F&C Con 4 1/4s '37 J&D			Chattahoochee & Gulf—See Cen	of Ga.	
Class B 6s g 1926...A&O	98		Bos & NYAL—See NYNH&H			Chattanooga Sta 4s '57 gu J&J	67	71
Rich & Peters 4 1/4s 1940 A&O	80		Boston Rev B & L 4 1/4s '27 J&J			Chesapeake & Ohio—		
Sav Fla & W 1st g 6s '34 A&O	99 1/2		Burns & W—See At Coast Line			1st cons g 5s 1939...M&N	91 1/2	91 1/4
1st M g 5s 1934...A&O	90 1/2	94	Buffalo Creek 1st 5s 1941...J&J			General 4 1/4s gold 1992...M&S	75	75 1/2
Will & Wel gen g 5s '35 J&J	91		Buffalo Rochester & Pittsburgh			Conv g 4 1/4s 1930 op '15...F&A	77 3/4	78
Gen mort g 4s 1935...J&J	80		General 5s g 1937...M&S	89 3/4		Gen fund & Imp 5s 1929...J&J	81 1/2	83 1/2
Atlantic & Yadkin—See South			Con g 4 1/4s 1957...M&N	79	82 1/2	Conv g 5s 1946...A&O	82 1/2	83 3/4
Augusta South—See South Ry.			Equip 6s Ser K 1922 '33...F&A	b 6.85	6.30	Eq tr 4 1/4s Jan 15 '22-'26...J&J15	67.12	6.50%
Aug Term—See Charl & W Car			Equip 4 1/4s Ser E 1922...M&N	b 6.90	6.30	Eq tr 4 1/4s Dec '21-Dec '26 J&D	67.12	6.50%
Austin & North'n—See So Pac			Equip 4 1/4s Ser F 1927...A&O	b 6.90	6.30	Eq tr 4 1/4s Nov '21-May '27 M&N	67.12	6.50%
Balt Ches & Atlan—See Pa RR			Equip 4s Ser G 1929...A&O	b 6.90	6.30	Equip 6 1/4s 1925-1935...J&D	66.70	6.30%
Balt & Cumb Val RR 6s '29...J&J	96		Al & West 4s g 1948 A&O	69		Craig Valley 1st 5s g '40...J&J	76 1/2	82
Ex 1st M 6s July 1931...J&J	83		Clear & M 1st 5s g '43...J&J	83 1/2		Potts Creek 4s 1946...J&J	83 1/2	
			Roch & Pittsb—			R & A Div 1st con g 4s '89 J&J	72 3/4	73 1/2
			Consol 1st g 6s 1922...J&D	99 1/2		2d con g 4s 1989...J&J	65 1/2	
			Buffalo & Southwest—See Erie			Warm Sp Val 1st 5s g '41 M&S	74 1/2	
			Buff & Susquehanna RR Corp—			Coal Riv Ry 1st 4s gu '45 J&D	67 1/2	
			1st 4s Dec 30 1963...J&J	69	71	Elevator Co g 4s gu '38...A&O	62	
			Burl Ced Rap & No—See CR I & P			Big Sandy Ry 1st g 4s '44 J&D	69	
			Butte Anaconda & Pac 5s '44 F&A	73	78	Greenb Ry 1st g gu 4s '40 M&N	63 1/2	

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types and their market prices across three sections.

† Basis. / This price includes accrued interest. * Last sale. † In London. * Nominal. * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds from different companies like Illinois Central, Louisville & Nashville, and others, with their respective bid and ask prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price t Assessment paid.

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bonds such as Missouri Pacific, N Y Cent & Hud Riv, and Ohio Connecting, with their respective bid and ask prices.

/ This price includes accrued interest. Last sale. In London. Nominal Sale price Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Pittsburgh Junction, St Paul Minn & Manitowish, Southern Railway, etc., with their respective bid and ask prices.

b Basis. d On basis of \$5 to the £. This price includes accrued int. k Last sale. l In London. s Sale price.

Bonds and Stocks.		Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks	Par.	Bid.	Ask.
Wabash—1st gold 5s 1939. M&N	87 1/2	89	Chicago St Paul Minn & O...	100	50	60	New York Chic & St Louis...	100	57	57 1/2	
2d gold 5s 1939. F&A	76	77 1/2	Preferred	100	72	90	1st preferred	100	63	64	
Deb mort 6s ser B 1939. J&J	55		Chic Terre Haute & S E...	100			2d preferred	100	66	68	
1st lien term g 4s 1954. J&J	55		Cinc Indianapolis & Western	100	4		New York & Harlem (guar)	50	d 85	95	
Det & Chi ext 1st g 5s '41 J&J	82 3/4	87 1/2	Preferred	100	8		N Y Lack & West (guar)	100	80	90	
Des M div 1st g 4s 1939. J&J	56 1/4	70	Cinc New Ori & Tex Pac...	100		215	N Y New Haven & Hartford...	100	15 1/2	15 1/2	
Tol & Chic 4s g 1941. M&S	57 3/4	70	Preferred	100	83		N Y Ontario & Western...	100	17 1/2	18	
Omaha Div 1st 3 1/2s g '41A&O	52		Cincinnati Northern...	100	36	40	Norfolk Southern	100	9	11 1/2	
Warren RR—See D L & W			Cin Sandusky & Cleve pref...	50	d 45	55	Norfolk & Western Ry...	100	z 93 1/4	95 1/2	
Wash & Colum Riv—4s '35 J&J	55		Preferred	100	61	62	Adjustment preferred	100	67 1/2	71	
Washington Cent—See Nor Pac			Clev & Pitts (Guar Pa RR)	50	d 59	63	No Carolina (guar So RR)	100	120	135	
Wash Co Ry—See Maine Cent			Betterm't stk (Gu Pa RR)	50	d 32	35	Northern Cent (guar Pa RR)	50	d 65		
Wash O & W—See Southern Ry			Colorado & Southern...	100	36	37	Northern Cent (guar B & M)	100	60		
Wash Term Co—3 1/2s 1945 F&A	67 3/4		1st preferred	100	50	53	Northern Pacific Ry...	100	72 3/4	73 1/2	
1st g 4s 1945 guar. F&A	77		2d preferred	100	45	48	North RR of N J (guar Erie)	100	40	48	
Weatherford Min Wells & N—	e Tex & Pac		Columbus & Xenia (Guar)	50	d 70	76	Northern Securities Co stubs	50	d 72	78	
West Jersey & Sea Shore—			Concord & Ports (guar)	100			North Pennsylv (gu P & R)	50	d 70		
West Jersey 4s 1936. J&J	82		Conn & Passumpsic—P(gu)	100	51	59	Norwich & Worc pref (guar)	100	52		
Cons 3 1/2s g Ser B 1936. J&J	78		Cripple Creek Central...	100	2	5	Ogden Mine RR (gu CenNJ)	100	61	69	
West Maryland—4s 1928. A&O	53 3/4	54	Preferred	100	10	15	Old Colony (gu NYNH&H)	100	60		
5% gold notes 1915 op. J&J	71		Cuba RR preferred	100	ld 53	58	Ontario & Quebec	100	ld 90	95	
Balt & Harris g 5s '36. M&N	71		Dayton & Mich com (guar)	50	d 28	32	Oswego & Syra (gu DL&W)	50	d 67	75	
1st M West Ext g 5s '38 M&N	71		Pref (guar C H & D)	50	d 60	66	Pac Coast Co—See Misc stocks				
West N Y & Penn 5s 1937. J&J	85 3/4	86 1/4	Delaware & Hudson...	100	125	140	Pennsylvania Railroad	50	d 38	38 3/4	
Gen mort gold 4s 1943. A&O	62 1/2		Delaware Lack & West...	50	d 96	100	Peoria & Bureau Val (guar)	100	94	105	
Income g 5s Apr 1943. Nov 1	15		Delaware	25	d 30	35	Peoria & Eastern	100	8 1/2	10	
Western Pacific RR Corp—			Denver & Rio Grande...	100			Pere Marquette temp v t c...	100	18 3/4	19	
1st M 5s Mar 1 1946. M&S	79 3/4	79 3/4	Preferred	100	1 1/4	1 1/2	Pref temp vot tr cfts	100	39	41	
Western Pa—1st g 4s 1928. J&D	85 1/2		Des Moines & Fort Dodge...	100			Prior pref temp v t c...	100	54	60	
West Ry of Ala—4 1/2s 1918 ext	at 6% to Oct 1 1928. A&O	85	Preferred	100			Phila Germ & Norris (guar)	50	d 100		
Western Transit—See N Y C			Detroit Hills & S W (guar)	100	64	69	Phila & Trent (gu Pa RR)	100	165		
West Shore—See N Y C & H R	RR Co		Detroit & Mackinac...	100	45		Pittsburgh Bess & Lake Erie	50	d 21	25	
West Side Belt—See Pitts Term			Preferred	100	55	58	Preferred	50	d 47	54	
West Va & Pitts—See B & O			Duluth South Shore & Atl...	100	2 1/2	3 1/2	Pittsb Clin Chic & St Louis	100	80	85	
Wheeling & Lake Erie RR—			Preferred	100	5	6 1/2	Pittsb Ft W & Chic pref (gu)	100	119		
1st consol g 4s 1949. M&S	55 3/4	56 1/4	East Penna (guar P & R)	50	d 46	51	Common (guar Pa RR)	100	102	112	
Ref M 4 1/2s ser A 1966. M&S	48	50	Elmira & Wmsport (guar)	50	d 35	35	Pittsburgh & Lake Erie	50	d 95	110	
L Erie Div 1st g 5s 1926. A&O	86 1/2		Pref (guar Nor Cent)	50	d 45	45	Pittsb McK & Yough (guar)	50	d 45	50	
Wheeling Div 1st g 5s '28 J&J	83	84	Erie—Common	100	13 1/2	13 1/2	Pittsb & West Va com	100	26 1/4	26 3/4	
Exten & Impt g 5s 1930. F&A	80 3/4	92 1/2	1st preferred	100	18 1/2	19	Preferred	100	72	75	
Wheeling Term—4s 1940. F&A	73		2d preferred	100	13 1/2	14	Pitts Youngst & Asht pref	100	117	123	
Wichita Falls & Northwestern			Erie & Kalamazoo (guar)	50	d 65	72	Prov & Worcester (guar)	100	97 1/2		
1st 5s Jan 1939. J&J	f 60		Erie & Pitts (guar Pa RR)	50	d 46	54	Railroad Securities Co				
1st & ref g 5s 1940 op. J&J	34		Fonda Johns & Glov com	100			4% Ill Cent Stock cfts 1952	50	64	58	
Wichita Union Term Ry—			Ft Dodge Des M & Sou pref	100			Reading Co	50	d 66 1/2	67	
1st g 4 1/2s '41 opt. M&N	70		Ft Wayne & Jack—Pref (gu)	100	82	90	1st preferred	50	d 38	39 1/2	
Wilkes-B & East—See NYS&W			Geor RR & Bank Co (guar)	100	190	200	2d preferred	50	d 39	39 1/2	
Williamsport & N Branch RR—			Georgia Southern & Florida	100			Rensselaer & Saratoga (guar)	100	101	109	
1st ref g 4 1/2s 1931. J&J	f		1st preferred	100			Rich Fred & Pot—Common	100	220	240	
Willmar&S Falls—See StpM&M			2d preferred	100			Dividend obligations	100	190	205	
Wil & Nor—See Phila & Read g			Great Northern Ry—Pref	100	72 3/4	73	6% guaranteed	100	220	240	
Wil & Weldon—See Ati Coal L			Ore certificates (no par)	d 28 3/4	29		7% guaranteed	100	220	240	
Winston-Salem Southbound—			Green Bay & Western...	100	55		Rich & P & R F & C Conn	70	d		
1st g guar 4s 1960. J&J	67 1/2		Deb cfts A & B—See under b	nds			Rio Grande Southern	100			
Wis Cen Ry—1st M 6s 4s '40 J&J	68	68 1/2	Gulf Mobile & North com	100	6 1/2	8 1/4	Roch & Genesee Val RR	100	85	100	
Marshfield & South East Div			Preferred	100	19 1/4	21 1/4	Rome & Clinton (gu D & H)	100	80	90	
pur mon 1st g 4s 1951. M&N	60		Harrisburg Ports Mt J & Lan	50	d 105		Rutland preferred	100	16 1/2	19 1/2	
Sup & Dul Div 4s 1936. M&N	68		Hartford & Conn Western	100		15 1/4	St Joseph & Grand Island	100			
Minnep Term 3 1/2s '50op J&J	70		Hocking Valley—Common	100			1st preferred	100			
WorNash&Roch—4s Jan 30 J&J	65		Hudson Companies—Pref	100	3	4	2d preferred	100	87	92	
4s Oct 1 1934. A&O	27	29	Huntingd & Broad Top v t c	50	d 5	5	St Louis Bridge 1st pref	100	41	45	
Yosemite Val s f g 5s 1936. J&J			Preferred v t c	50	d 14	16	St Louis-San Fr stock tr cfts	100	22 3/4	23	

RAILROAD STOCKS. Par.

EXCHANGE SEATS

No.	Last Sale	\$	\$
N Y Stock Exch.	1,100	\$80,000	
N Y Con Stk Ex.	476	6,000	5,500
N Y Produce Ex.	1,800	2,200	2,000
N Y Cotton Ex.	450	20,000	21,000
NY Cot & Sug Ex	323	5,450	4,500
NY Curb Market	550	4,000	5,000
Baltimore Stk Ex	87	2,850	
Boston Stock Ex.	150	8,500	9,000
Chic Bd of Tradel	600	6,500	
Chicago Stk Exch	250	5,000	5,000
Cincinnati Stk Ex	35	3,500	
Cleveland Stk Ex	35	3,250	
Louisville Stk Ex	29	1,200	1,200
Minn Ch of Com	593	4,000	
Montreal Stk Ex	76	31,000	
New Ori Cot Ex.	500	6,300	6,000
Phila Stk Exch	221	2,500	2,700
Pitts. Stock Ex.	115	3,750	3,200
St. Louis Exch.	50	1,500	2,000
(SanF)Stk&BdEx	46	24,500	
Wash'ton Stk Ex.	40	850	750

b Basis. d Price per share, not per cent. f Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. z Ex-div. y Ex-rights.

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities" all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Power & Light— 1st & ref g 6s 1950.....M&S	84	87	Bost.&Worc St Ry 4½s '23 F&A	---	---	Chicago Elevated Rys— 5% notes 1916 ext 1919 J&J	---	---
Adirondack Elec Power Corp 1st M gold 5s 1962 opt.....J&J	78	79	Brazilian Tr Lt & Power— 6% gold notes Nov 1 '22 M&N	93¼	94½	Chic June RR 4s 1945.....M&S	64	66
Alabama Power 1st 5s '46.....M&S	85	87½	Bridgeport Gas Lt 4s 1952.....J&J	68	70	Chic North Shore & Milw RR— 1st M g 5s 1936.....J&D	---	---
1st M 1 & ref 6s 1951.....J&D	96	98	Bristol G & E 5s 1939.....J&J	---	---	7% gold notes '30 Ser A.....J&D	---	---
6% gold notes 1922.....J&J	92	95	Bway & 7th Ave RR—See NY Rys	---	---	Chicago & Oak Park Elec Ry— Lake St El 1st 5s 1928 gu.....J&J	---	42
Alabama Water 1st 6s 1932.....J&J	92	95	Bway Surface RR—See NY Rys	---	---	Chicago Railways Co— 1st m g 5s 1927 opt.....F&A	63	63½
Deb 7s 1924.....J&J	---	---	Bronx G&E 5s '60 op aft '20 J&J	68	75	Con M 5s Ser A Feb '27.....A&O	46	48
Albany Ry—See United Tract'n	---	---	Bklyn Boro Gas 5s 1945 op J&D	75	85	Series B Feb 1927.....J&D	30	31
Albany Sou RR 1st 5s '39.....M&S	65	75	Bklyn City & New RR—See C I	---	---	Series C Feb 1927.....F&A	27	37
Alleg Bellevue & Perrysv—See	Phila Co	L & Sub	Brooklyn Edison Co— Gen M 5s ser A 1949.....J&J	80½	---	Pur mon 4-5s Feb '27 op J&J	15	20
Alton Gran & St Tr—See East St	---	---	Gen M 6s Ser B 1930.....J&J	92¼	---	Adj inc 4s Feb 1927 op.....May	---	---
Altoona & Logan Val Elec Ry— Con g 4½s 1933 gu.....F&A 15	45	50	Gen M 7s Ser C 1950.....J&J	99½	100½	Chic Sou Bend & Nor Ind RR— 1st g 5s Jan 1 1937.....J&J	30	40
American Cities Co— Coll trust g 5-6s 1919 opt.....J&J	40	---	Gen M 7s Ser D 1940.....J&D	100¼	---	1st g 5s Jan 1 1937.....J&J	95½	96½
Certificates of deposit.....	38	---	Gen M 7s Ser E 1940.....J&D	100¼	---	Chicago Telep 5s '23 op '13 J&D	---	---
Certs of dep stamped.....	38	40	Kings Co El Lt & P—See under K	---	---	Chris & 10th Sts RR—See N Y	Rys	Light & Cake
American Gas deb 6s 2016.....J&J	55	65	Brooklyn Rap Tran—5s '45 A&O	22½	25	Cicero Gas—See Northwest Gas	---	---
Am Gas & Elec coll 5s 2007.....F&A	71½	73	Equit Tr Co cdfs dep.....	23½	31	Cin D & T Trac gold 5s '22 J&J	---	---
American Light & Tracton— 3% gold notes 1925.....M&N	91	92	1st ref gold 4s 2002.....J&J	31	35	Cincinnati Gas & Electric— 1st & ref 5s 1956 Ser A.....A&O	85	88
Amer Pow & L deb 6s '16.....M&S	75¼	76½	1st yr 7% notes 1921.....J&J	52	53	8% conv notes 1922.....J&D	99½	100
8s gold May 1 1941.....M&N	98	99½	Cent Un Tr temp cdfs dep.....	51	52¼	7% gold notes 1922.....J&D	97	99
Amer Pub Serv 6s 1942.....J&D	40	50	Temp cdfs dep stpd.....	48½	50	6% notes Mar 15 1922.....M&S 15	96	98
Amer Pub Util coll 6s 1936.....A&O	40	50	Bklyn City—1st 5s 1941.....J&J	---	---	Cincinnati Gas Transportation— 1st 5s 1933 guar op '13.....J&J	88	93
Amer Rys coll tr 5s 1931.....F&A	40	50	Bklyn Hts 1st 5s 1941.....J&J	---	---	Double guarantee.....	88	93
American Teleph & Telegr— Coll trust gold 4s 1929.....J&J	81½	81½	Brooklyn Queens Co & Sub— 1st M g 5s 1941 opt '16 J&J	---	25	Cin New & Cov Ry 5s 1922.....J&J	94½	95
Conv g 4s '36 conv aft '09.....M&S	71½	71½	1st con gu 5s July '41.....M&N	66½	69½	2d g 5s July 1922.....J&J	---	---
Conv 4½s '33 op aft '25.....M&S	87¼	88	Bklyn Un Elev 5s 1950.....F&A	66½	69½	So Cov & Cin 6s g 1932.....J&J	---	---
Coll trust 5s 1946.....J&D	85¼	86	stamped guaranteed.....	57	68	Cities Service Co— Conv g deb 7s 1966 Ser C.....J&J	76	78
Conv 6s Aug 1925.....F&A	100	100¼	Kings Co El 1st 4s 1949.....F&A	57	57	Citizens' Gas (Indianapolis)— 1st & ref g 5s 1942.....J&J	75	78
6% notes Feb 1 1924.....F&A	98¼	99	Nassau Elec—1st 5s '44.....A&O	17½	---	Citizens L, H&P (Johnstn, Pa) 1st g 5s 1934 opt 1914.....M&N	78	81
6% notes Oct 1 1922.....A&O	98½	98½	1st g 4s Jan 1 1951.....J&J	---	---	1st g 5s 1934 opt 1914.....M&N	---	---
6% notes Oct 1 1922.....A&O	98½	98½	Atlantic Av con 5s g '31.....A&O	---	---	Citizens Ry & Lt—See Muscatine	ne Lt & Trac	
Amer W W & El 5s 1934.....A&O	57	59	Bklyn Bath & WEs 5s '33 A&O	84	---	Citizens St Ry—See Ind Tr & Ter	---	---
Americus Ltg 1st s f 6s '37.....A&O	75	85	BklynUnGas1st con 5s g '45 M&N	---	---	Citizens Tract—See Phila Co.	81¼	---
Anacost & Pot River RR—See Wash Ry & El	70	72	Brownsville Ave—See Phila Co	30	---	City Elec San Fran 5s 1937 J&J	---	---
Appalachian Pow 5s 1941.....J&D	70	72	Buffalo City Gas g 5s 1947.....A&O	85	86	City & Sub Ry—See Port (Or.) Ry	---	---
Ardmore St Ry—See Phila Co	---	---	Buff Gen Elec 1st 5s 1939.....F&A	85¼	83	City & Sub—See Un Ry & El (Balt)	---	---
Arizona Pow 6s '33 opt '13.....M&N	60	65	1st ref 5s April 1 1939.....J&J	98¼	99½	City & Sub Ry—See Wash Ry & El	---	---
Arkansas L & P 1st 6s '45.....A&O	67½	72½	Deb 6s 1922.....F&A	98¼	99¼	Clev El III 1st 5s '39op'24.....A&O	87	87½
Conv 8% notes 1931.....M&N	93%	96%	Conv deb 7s 1925.....A&O	---	---	1st M coll 7s 1941.....F&A	101	101½
Asheville (N C) Pow & Light— 1st s f g 5s 1942 opt.....A&O	70	85	Buff & Lack Tr 1st 5s '28 op J&D	5	10	Gold deb 7s 1941.....F&A	95	96½
Ashland (Wis) L, Pow & St Ry 1st M gold 5s 1939.....J&J	---	75	Buffalo & Lake Erie Tracton— 1st & ref g 5s '36 op s f.....M&N	---	---	Clev Palmesv & Ashtab Elec— 1st gold 5s July 1 1922.....J&J	---	---
Atchison Ry, Light & Power— 1st 5s Nov 1935.....M&N	70	75	Hamburg Ry 4s 1926.....M&N	---	---	Clev Pains & East Con 5s '18— Ext at 7% to 1923.....A&O	55	75
Athens (Ga) Ry & Electric— 1st & ref s f g 5s '50 op '15 J&J	---	---	Buff & Niag Falls El L & Pow— 1st g 5s 1942.....F&A	79	81	Clev Ry 1st 5s 1931 opt.....M&S	82½	---
Atlanta Cons St RR—See Ga Ry & E	---	---	Burl'nton (Vt) G L 5s 1955.....J&J	55	---	Cleve Southwest & Colum Ry— 1st gen con 5s 1927 opt.....A&O	---	---
Atlanta Gas Lt 5s g 1947.....J&D	81½	---	Burlington (Ia) Ry & Light— 1st s f gold 5s 1932 opt.....M&S	45	50	Clev & SW 1st 5s '23op'13.....F&A	---	---
Atlanta Nor Ry—See Ga Ry & E	---	---	Butte El P 1st s f 5s '22-51 J&D	82	85	Cl Ber Ely & Ober 5s g '19.....M&S	---	---
Atlantic Ave RR—See Bklyn Rap Tr	---	---	California Electric Generating— 1st s f g 5s '48 op aft '12 M&S	81½	86	Clev Ely & West 7s.....F&A	---	76
Atlantic City (N J) Gas— 1st g 5s Jan 1 '60 opt '20.....J&J	---	---	California Gas & Elec Corp— Sink fund g 5s 1933 opt.....M&S	89	---	Coast Cos L&P 1st 5s '46op.....F&A	73	75
Atl City & Sh RR—5s '45 J&D	---	---	Unif & ref g 5s '37 op s f.....M&N	86	---	Colorado Power—1st 5s '53 M&N	84	85
Atlan Coast El 1st 5s '45.....M&N	50	---	Cal Cent Gas & El 5s '31 F&A	87	---	Columbia G & E 1st 5s '27 J&J	84	84½
Auburn & Syracuse Elec RR— 1st & ref g 5s '42 opt '12.....A&O	50	60	California-Oregon Power— 1st & ref 7½s Ser A 1941 F&A	97	100	Stamped.....	76	80
Augusta-Aiken Ry & El Corp— Sink d g 5s Dec 1 '35 opt J&D	20	30	Cal Pac Ry—See Pacific Elec Ry	---	---	Deb. 5s 1927.....J&J	---	---
Augusta Ry & El 5s '40.....J&D	---	---	Calumet & South Chicago Ry— 1st M rehab g 5s '27 op '12 F&A	47	52	Columbia (S C) Ry & Gas El Co 1st M s f g 5s 1936.....J&J	55	65
Aurora Elgin & Chicago RR— 1st & ref g 5s 1946 opt.....J&J	7	11	Camden & Sub Ry—See Public Service	35	---	Col Buckeye L & New—See Col	Newark & Zanesv	
A E & C Ry 1st g 5s '41 A&O 15	53	62	Canadian L & P 5s '49 op '14 J&J	---	---	Columbus Dela & Marlon Elec Co 1st & ref 5s, June 1937.....	74	78
Balt & Ann S L—See Md El Ry	---	---	Canal & Chaib RR—See N O Ry & L	---	---	Gen M 8s 1941.....	69	75½
Balt Elec 1st g 5s '47 gu.....J&D	76	79	Canton-Akron Con Ry— Consol 5s Jan 1933.....J&J	---	---	Columbus (Ga) El Co 5s '33 A&O	---	75
Balt SpP&Ches—See Un Ry & El	---	---	Can-Akron 1st 5s '22.....M&S	---	---	Columbus (O) Gas 1st 5s g '32 J&J	---	---
Balt Tracton—See Un Ry & El	---	---	Can-N Phila 5s '23 op F&A	---	---	Columbus (O) Interurban Ter Co 1st guar 5s 1935.....J&D	50	60
Bangor (Me) Po 4-4½-5s '31 M&S	---	---	Cape Breton Elec Co— 1st M 5s 1932.....J&J	63	68	Col Lond & Spring Ry—See Ind	Col & East	
Bangor Ry & El 1st 5s 1935 J&J	75	85	Capital Trac (Wash, D C)— 1st g 5s June 1 1947.....J&D	87¼	88	Columbus Newark & Zanesv— 1st gold 5s 1924.....M&S	---	---
Baton Rouge Elec Co— 1st M 5s 1939.....F&A	73	78	Carbondale Ry 5s Nov '33 J&J	43	47	Gen & ref gold 5s 1926.....M&N	---	---
7% conv g notes 1923.....J&J	97	98	Caro Pr & Lt 1st 5s 1938.....F&A	77	81	Col Buck Lake & New Trac 1st gold 5s 1921.....M&N	---	---
Bay Counties Pow 5s 1930.....M&S	8½	92	Cass Av & P'r Gr'ds Ry—See Un	---	---	Zanesville Ry Lt & Power— 5s 1912 ext to Mar '24.....A&O	---	---
Beaver Val Tr gen g 5s '53.....M&N	20	40	Central Ark Ry & Lt Corp— 1st s f 5s 1928.....M&S	79	83	Colum & 9th Av RR—See N Y	Rys	
Bell Tel Canada deb 5s '25.....A&O	---	91¼	Central Calif Tr 5s 1936.....A&O	30	---	Columbus (Ga) Pow 5s '36.....A&O	81	85
Bell Telephone Co of Penn— 1st & ref s f 7s '45 Ser A.....A&O	104½	104½	Cent Crosst RR—See N Y Rys	---	---	Columbus Ry Pow & Light— 1st ref & ext s f 5s 1940.....A&O	72	73
Binghamton (NY) L, H & P— 1st ref 5s 1946.....F&A	65	70	Central District Telephone— 1st s f g 5s 1943 op '18.....J&D	86¼	---	S F 8s June 1 1924.....J&D	96	100
Bingham Ry 5s '31 op '11.....M&N	---	---	Cent Ga Pow—See Ga L Pow & C	69	74	Col Ry 1st 4s '39 opt '14.....Q&J	53	55
Birm Knox & Al—See Phila Co	---	---	Cent Hud G & E 5s 1941.....J&D	72	74	Col St Ry 1st 5s g 1932.....J&J	67	72
Birm Ry, Light & Power— Gen ref g 4½s '54 op '09.....A&O	61½	64	Central Ills Lt 1st 5s 1943.....A&O	61	65	Col St Ry 1st 5s g 1933.....J&J	67	70
Ref & ext g 6s 1957.....M&N	68	---	Central Illinois Public Service— 1st & ref g 5s 1952.....F&A	61	65	Cross St 1st 5s g 1933.....Q&J	61	---
Birm Ry & El 1st g 5s '24.....J&J	80	84	Cent Indiana Gas 5s 1931.....M&S	74	79	Com'cl Cable—4s g 2397.....J&D	---	---
Blackstone Val G&E 5s '39.....J&J	93¼	97½	Cent Maine Pow 5s '39op'19 M&N	80	85	Commonwealth-Edison Co— 1st g 5s June 1 1943.....M&S	83¼	84¼
Blecker St & Ful Ferry—See N Y Rys	---	---	1st & gen m 7s 1941.....J&D	91½	95½	7% coll g notes 1925.....J&D	93½	94
Blue Lakes Wat 1st 6s '38.....M&S	90	95	Cent Pow & Lt 6s 1946.....A&O	---	---	Com'wealth El 5s J'ne '43.....M&S	82	84
Boston El L 1st con 5s '24.....M&S	65	67	Cent Ry—See Un Ry & El (Balt)	92	95	Com'wealth El P 6s 1947.....M&N	75	80
Boston Elev Ry 4s 1935.....M&N	65	67	Cent States El 5% g notes '22 J&D	---	---	Com'wealth Power (Mich)— 1st g 5s Dec 1 1924.....J&D	89	92
Deb g 4½s Oct 1 1937.....A&O	67	69	Central Trac—See Phila Co	---	---	Compt Hts & Mer Ter—See Un	ited Rys	
Deb g 4½s Nov 1941.....M&N	65	69	Charleston Cons Ry Gas & El— Consol g 5s 1939.....M&S	74	84	Conemaugh Power 8s 1930.....A&O	99½	100½
Deb g 5s Dec 1942.....J&D	69	78	Ch City Ry 1st g 5s 1923.....J&J	90	95	Conestoga Trac 1st 4s '50.....J&J	---	---
West End St 5s 1932.....M&N	74	79	Chattanooga Ry & Light— 1st & ref g 5s 1956 op '16 M&N	53	57	Coney Isl & Bklyn RR 4s '48 J&J	---	---
5s May 1936.....M&N	97	99	1st & ref g 5s 1956 op '16 M&N	53	57	Consol gold 4s 1955.....J&J	---	---
5s March 1944.....M&S	92	95	Chatt Rys 1st con 5s '56 M&N	---	---	B C & N 1st con 5s 1939.....J&J	89	---
5s Feb 1922.....M&S	92	95	Ches & Pot Tel 5s '29 op '09 J&J	87	84	Conn L & Pow 1st 5s 1939.....J&J	76	80
4½s Jan 1 1923.....J&J	91½	---	Ches & Pot Tel of Va 5s '43 M&N	74	---	Connecticut Power 5s '63.....A&O	78	82
7s Aug 1924.....F&S	77	---	Chicago City & Connecting Rys	32	33	1st & coll tr 5s 1956.....J&J	99	100
7s Sept 1947.....M&S	69½	---	Chicago City Ry— 1st g 5s 1927 op up to '12 F&A	62½	63	6% notes Dec 1921.....	---	---
4½s July 1 1930.....J&J	69½	---						
4s Aug 1 1932.....F&A	69½	---						

f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Conn Ry & Lt, Edison Elec Co, and Indianapolis & Martinsv Rap Tr with their respective bid and ask prices.

f This price includes accrued interest. & Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Louisville Ltg, National Properties Co, and Northern States Power Co with their respective bid and ask prices.

* Basis. / This price includes accrued interest. & Last sale. n Nominal. l In London. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds and their market prices.

Bas. Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Stocks, Par., Bid., Ask. It lists various utility companies and their bond/stock prices, including entities like Wisconsin Edison Co., Citizens Service Bankers, and many regional utility providers.

o a Purchaser also pays accrued div. b Basis. d Price per share, not per cent. f This price includes accrued int. k Last sale. n Nominal. Per cent of par value. r Canadian price. s Sale price. z Ex-div. y Ex-rights. (t) Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Interboro Consol Corp v t c...	(+) d	1 1/4	2 1/4	Northern Calif Power Cons. 100				Richmond Light & RR...	100		
Preferred		7 1/4	7 3/4	North Ohio Elec Corp. com. (+) d	5	8		Roch Ry & Light 5% pref...	100	60	70
Internat Ocean Teleg (guar)...	100	76	84	Preferred	100	15	20	7% preferred	100	75	80
Internat Ry v t c				Northern Ohio Tr & L pref...	100	58		St Jos Ry. Lt. & Pwr pref...	100	50	60
Inter-State Rys preferred	10	d		Nor Ontario Lt & Pow com. 100	4	6		San Joaquin Light & Power...	100		
Jacksonville Traction com	100	1		Preferred	100	30	32	Preferred	100		71
Preferred	100		25	Northern States Power	100	37	41	Savannah Electric Co...	100	3	
Kentucky Securities Corp	100	80	85	Preferred	100	79	81	Preferred	100	25	
Preferred	100	69	75	Northern Tex Elec Co com	100	77	80	Scioto Valley Trac com	100	1	
Keystone Telephone	50	d	7 1/2	Preferred	100	70	72	First preferred	100	50	60
Preferred	50	d	28	Northwest Electric	100	9 3/4	11	Preferred	100		35
Kinloch Long Dist Teleg	100	115		Preferred	100	63		Scranton Electric pref	100		
Laclede Gas Light	100	50	52	Northwestern Teleg (guar)	50	d	37	Shawinigan Water & Power	100	102	103
Preferred	100	60		Ohio Cities Gas—See Pure Oil Co				Somerseset Un & Middlesex Lt 100	55		
Lake Shore Elec common	100		2 1/2	Ohio Fuel Supply	25	d	40	South Calif Edison com	100	91 1/4	92 1/2
First preferred	100			Ohio Gas & Electric pref	100	80	85	Preferred	100	99	101
Second preferred	100			Ohio State Telephone	100	30 3/4	31 1/2	South & Atlan Teleg (guar)	25	13	17
Lancaster Co (Pa) Ry & Lt pref	50	d		Preferred	100	84	86	Southern New Eng Teleg	100	107	109
Laurentide Power	100	r	60	Ohio Traction—Common	100	1		Southern Utilities com	100	3	5
Lehigh Power Securities	(+) d	4 1/4		Preferred	100			So Jer Gas El & Tr—See Public	100	17	23
Lehigh Valley Transit com	50	d	10	Oklahoma Natural Gas	25	d	22	So Jer Gas El & Tr—See Public	100	Service	Corp
Preferred	50	d	20	Omaha & Council Bluffs	100			Southwest Missouri RR	100		
Lincoln (Neb) Gas & El Lt	100			Preferred	100			Springfield (Mo) Ry & L pref			
Lone Star Gas, new	25	d	18 1/2	Oro Electric Corp. preferred	100			Springfield (O) L, H & P pref	100	70	80
Los Angeles G & F Corp pf	100	84		Ottawa Light, Heat & Pow	100			Spring Valley Water	100		64
Louisville Home Telephone	100		90	Ottawa Traction	100			Standard Gas & Elec (Del)	50	d	7
Louisville Railway Co	100	23	25	Ottumwa (Ia) Ry & Lt pref	100			Preferred	50	d	33
Preferred	100	50	52	Pacific & Atlantic Tel (gu)	25	d	11	Superior Water, L & P com	100	60	
Lowell Electric Light	100	135	140	Pacific Gas & Electric	100	53 3/4	54	Preferred	100		
Lowell Gas	100	143	150	First preferred	100	78 3/4		Tampa Electric Co	100	112	
Manhat Elev Ry (N Y)	100	36 1/4	38	Pacific Light Corporation	100	146	147	Tennessee Ry, L & P com	100	3 3/4	1 1/4
Manufac Lt & Ht. Pittsb	50	d	46 3/4	Preferred	100	70		Preferred	100		4 1/2
Market St Ry (San Fran)	100	2 1/2	3 1/4	Pacific Teleg & Teleg	100	47	50	Terre Haute Ind & East	100		5
Preferred	100	10 3/4	15 1/2	Preferred	100	82 1/4		Preferred	100	15	
Prior preferred	100	28 1/2	29	Paducah Tr & Light com	100			Terre Haute Tr & Lt pref	100		
2nd preferred	100	4	6	Preferred	100			Third Ave Ry (N Y)	100	13	15
Mass Electric Companies	100			Paterson & Passaic Gas & El	100	65	75	Tidewater Power pref	100	77	85
Preferred, stamped	100			Pawtucket Gas preferred	100	62	65	Toledo Bowling Green & So	100		
Massachusetts Gas Cos	100	54 1/2	56	Penn Central Light & P pref	(+) d	43	45	Toledo Home Telephone	100		
Preferred	100	60	60 1/2	Penn-Ohio Elec Co com	100			Toledo Rys & Light Co	100		
Massachusetts Ltg Cos com	(+) d	5	7	Preferred	100	59 1/2	65	Toronto Railway	100	r	70
Preferred	100	70	75	Penn-Ohio Pow & Lt. pref	100	88	93	Tri-City Ry & Light pref	100	68	70
Memphis Street Ry com	100			Pennsylvania Water & Pow	100	85 1/4		Tri-State Teleg & Teleg	10	d	3
Preferred	100			Pensacola Elec Co common	100			Preferred	10	d	3
Mexican Light & Power com	100	r	7	Preferred	100	20	27	Troy (N Y) Gas	100	105	110
Mexican Northern Power	100			People's G L & C (Chic)	100	54 1/4	54 3/4	23d Street—See N Y Railways			
Mexican Teleg & Teleg	10	d	1 1/4	Phila Co (Pittsburgh)	50	d	26 3/4	Twin City Rapid Transit	100	38	43
Preferred	10	d	1 1/2	5% non-cum preferred	50	d	26	Preferred	100		95
Mexico Tramway	10	d	10	6% cum preferred	50	d	30 1/2	Union Natural Gas	100	109	112
Michigan Light pref	100			Allegheny Traction	50	d		Union St Ry (New Bed, Mass)	100	100 1/2	
Michigan State Teleg pref	100	70	75	Citizens Traction	50	d		Union Trac of Ind com	100		1
Middle West Utilities	100	16	20	Duquesne Light preferred	100			First preferred	100		7
Preferred	100	40	41	Federal St & Pleasant Val	25	d		Second preferred	100		2
Milw Elec Ry & Lt pref	100	65	70	Pittsburgh & B'ham Tr	50	d		United Elec of New Jersey	100	70	
Mississippi River Power	100	11	13	United Traction pref	50	d		United Electric Secur pref	100		
Preferred	100	64	65 1/2	Phila Electric (full paid)	25	d	21 3/4	United Gas & Elec Corp	100	10c	1
Mobile Electric pref	100	25	35	Preferred	25	d	26 1/2	First preferred	100	5	10
Mohawk Valley Co	100	60	65	Phila Rap Tran vot tr ctcs	50	d	15 3/4	Second preferred	100	50c	2
Monongahela Pow & Ry com	100		7 1/2	Citizens Passenger guar	50	d		United Gas & Elec of N Jpt	100	50	30 1/2
Preferred	100			Continen Pass Ry (\$29 pd)	50	d		Preferred	50	d	31
Montana Power	100	45	48	Fairm't Pk & Hadding'n	50	d	40 1/2	United Ill Co of New Haven	100	160	162 1/2
Preferred	100	92	94 1/4	Frank'd & Southwark Pass	50	d		United Light & Rys com	100	21	22
Montreal L H & P Cons	100	r	80	Germantown Passenger	50	d		First preferred	100	58 1/2	60
Montreal Telegraph	40	r	44	Green & Coates Sts (\$15 pd)	50	d	37 1/4	United Rys of St Lou—com	100	7 1/2	1 1/4
Montreal Tramways com	100	r	110	Hestonville M & F com	50	d	40	Preferred	100		
Montreal Tram & Pow	100	r	10 3/4	Preferred	50	d	45	United Rys & Elec (Balt) com	50	d	8 1/2
Mountain States Tel & Tel	100	88	92	Phila Cy Pass Ry (\$23 3/4 pd)	50	d		United Rys Investment Co	100	7	8
Municipal Gas (Albany)	100	95	102	Phila & Darby Pass Ry	50	d		Preferred	100	17	19
Muskogee Gas & Electric	100			Phila & Gray's Fy (\$25 pd)	50	d		United Trac & Elec (Prov.)	100	20	30
Narragansett Electric	50	d	52	Phladelpia Traction	50	d		United Utilities	100	1	2
Nashville Ry & Light pref	100			Ridge Ave Pass (\$28 pd)	50	d	187 1/2	Preferred	100	45	70
National Light, Heat & Pow	100	1	3	2d & 3d Sts Ry guar	50	d	163	Utah Securities Corp	100	8 1/2	9 1/2
Preferred	100	100	25	13th & 15th Sts Pass Ry	50	d	150 1/2	Virginia Ry & Power com	100		
Newark Consolidated Gas	100	60	65	Union Pass (\$30 5-6 pd)	50	d	83 1/4	Preferred	100		45
New Bedford Gas & Ed. Lt. Co	100	140	150	Union Traction (\$17 1/2 pd)	50	d	30	Virginian Power Co com	100	5	10
New Bedford & Onset Ry	100	15		West Phila Pass guar	50	d	129 1/2	Preferred	100	30	40
New England Co com	100	48	55	Pine Bluff Co pref	100	75	85	Wash Balt & Anap	50	d	12 1/2
First preferred	100	75	82 1/4	Pittsb & Birm Trac—See Phila	Co			Preferred	50	d	27
Second preferred	100	47	52	Pittsburgh Oil & Gas	100	6		Washington (D C) Gas	20	d	45 1/4
New England Power pref	100	82	85	Portland (Me) Gas Light	50	d	39	Wash (D C) Ry & El com	100	25	30
New England Tel & Tel	100	99	100	Portland (Ore) Ry Lt & Pow	100			Preferred	100	254	58
New Haven Gas Light	25	d	27 1/2	Common (75% paid)	100	5 1/2	6 1/2	Wash-Virginia Ry com	100		
New Haven Water	50	d	64	1st pref	100	55		Preferred	100		
New Ork Rys & Light Co	100	1		2d pref	100	18	22	Washington Water Power Co	100	82	89
Preferred	100	10 1/2	25	Porto Rico Rys Ltd	100	r		Western Ohio RR 1st pref	100		
New York City—Consol Gas	100	86	86 1/2	Preferred	100			Western Power Corp	100	24	26
N Y Mutual Gas Light	100	155	167	Providence Gas	50	d	64	Preferred	100	69	70
New York Railways	100			Public Service Corp of N J	100	45	69 1/4	Western Rys & Light pref	100	25	
Bleeker St & Fulton F'y	100		25	Camden & Sub (\$5 paid)	25	d	18	Western States Gas & Elec	100	15	20
Bway & 7th Ave guar	100		25	Consolidated Trac of N J	100	32	35	Preferred	100	65	75
Central Cross town 7%	100			Rapid Transit St Ry Co	100	150	175	Western Union Telegraph	100	82	83 1/2
Christopher & Tenth Sts	100		20	So Jersey Gas & Elec Trac	100	85	90	West'house Elec & Mfg—See un	der Misc		
Eighth Ave	100	80	120	Public Service Co of Nor Ill	100		80	West Penn Power pref	100	82	87
42d St & Grand St Ferry	100			Preferred	100		80 1/2	West Penn Rys pref	100	67	70
Ninth Ave guar 6%	100			Puget Sound Power & Light	100	17	19	West Penn Tr & Wat Pow	100		11 1/4
Second Ave	100			Preferred	100	74		Preferred	100	64 1/2	66 1/2
Sixth Ave	100		30	Quebec Ry Lt Heat & Pow	100	r	24	Winnipeg Electric Ry	100	r	30 1/2
Twenty-third St guar	100			Railways Company General	10	d		Preferred	100		
N Y & Richmond Gas	100			Rap Tran St Ry—See Pub Serv	Corp			Wisconsin Edison common	100		
N Y State Rys common	100	26		Reading Traction	50	d	20	Wisconsin-Minn L & P pref	100	63	
Preferred	100	52	55	City Passenger Ry	50	d	95	York (Pa) Rys common	50	d	8
Niagara Falls Power com	100	86	88	East Reading Electric Ry	50	d	60	Preferred	50	d	28
Preferred	100	93	95	Reading Transit & Lt pref	50	d					
Norfolk Railway & Light	25	d	17 1/2	Republic Ry & Lt com	100	4 1/2	6				
Northampton (Mass) St Ry	100	30		Preferred	100	8	11				

a Purchaser also pays accrued dividend. d Price per share, not per cent. e New stock. h Ex-stock dividend. k Last sale. l In London
 n Nominal. r Canadian price. s Sale price. w Ex-warrants. v Old stock. z Ex-dividend. y Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS			Alford Packers deb 6s 1939 J&J	s	41 1/4	American Ice Securities—	</	

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Amer Tobacco 6s g 1944.	A&O	112	---	Empire Refg 1st 6s 1927.	F&A	83	86	Peerless Trk&Mot6s'25.	M&N10	88	90
Guaranty Trust ctis of dep.		---	---	Fairmont Coal 5s 1931.	J&J	81	84 1/2	Penelec Coal 1st 6s 1924.	M&S	91	95
4s g Aug 1 1951.	F&A	100 1/2	101 1/2	Federal Sug Ref 6s 1924.	M&N	95 3/4	96 1/2	Penmans, Ltd.—1st 5s'26op	M&N	85	87
7% gold notes 1922.	M&N	100 1/2	101 1/2	Fort St Union Depot—See Steam	RR Bonds	93 3/4	94 1/2	Pennsylv C & C 1st 5s'32 op	J&J	83	87
7% gold notes 1923.	M&N	100 1/2	101 1/2	Galena-Signal Oil deb 7s'30A&O		93 3/4	94 1/2	Penn Mary Steel—See Beth Steel			
American Type Founders—				General Amer Tank Car Corp—				Pennsylvania Steel—			
Deb gold 6s 1926.	M&N	96	---	Equip 7s (s a) 1921-23.	M&N	8 3/4%	8%	Pa&Md Steel con gds'25	M&S	95	---
Deb gold 6s 1937.	M&N	92	95	Eq tr 7 1/2s'31 Ser GG.	A&O	98	99	Span-Amer Iron 6s 1927.	J&J	98	99
Deb gold 6s 1939.	M&N	92	95	Gen Asphalt conv 8s 1930.	J&D	98 1/2	99 1/2	Pittsb Brewing 6s Feb 4'49.	J&J	69	---
Amer Writ Papers f 7-6s'39	J&J	70 1/2	70 1/2	Gen'l Baking 1st 6s 1936.	J&D	89 1/2	89 1/2	Pittsb Coal deb 5s July 1'31.	M&S	---	---
Anaconda Copper Mining—				Gen'l Elec 3 1/2s 1942 opt.	F&A	69 1/2	70 1/2	Pittsburgh-Westmoreland Coal			
6% gold bonds 1929 Ser AJ&J		88 1/2	89	Deb g 5s'52 tax-ex NY.	M&S	86 1/2	87	1st s f g 5s 1947 opt.	M&N	76	78
7% gold bds 1929 Ser B J&J		93 1/2	93 1/2	Deb 6s Feb 1 1940.	F&A	100 1/2	102	Pitts & Westm C5s'25op.	M&N	95	98
Anglo-Amer Oil, Ltd.—s f gold				General Petroleum Corp—				Pleasant Val Coal 5s 1928.	J&J	71	---
7 1/2s 1925.	A&O	100 1/2	100 1/2	7% s f g notes Feb 15'31F&A15		98 3/4	99 1/2	Pocahontas Consol Collieries—			
Armour & Co.—Real estate 1st				Hard Pt Storage 3 1/2s'40.	A&O	90	90 1/2	1st gold 5s 1957 opt.	J&J	77 1/2	80
gold 4 1/2s 1939 opt.	J&D	81 1/2	81 1/2	Goodrich (BF) 7% notes'25.	A&O	90	90 1/2	Porto Ricar—Amer Tobacco Co			
7% notes July 15 1930J&J 15		98 3/4	98 3/4	Goodyear Tire & Rubber—				8% g b'15 May 15'31.	M&N	96	100
Conv g deb 6s J'ne 15'22J&D15		99	99 1/2	1st M s f 8s 1941.	M&N	100 1/2	102	Powell Riv Co. 6s'22-27.	J&J	---	---
Conv g deb 6s J'ne 15'23J&D15		97 1/2	98 1/2	Gorham Mfg Co—				Procter & Gamble Co—			
Conv g deb 6s J'ne 15'24J&D15		96	97 1/2	1st M 7s F&A 1922-24.	F&A	---	---	7% gold notes 1922.	M&S	100 3/4	100 3/4
Associated Oil Co.—5s 1922 F&A		97 1/2	---	Granby Con Min Smallt & Pow		---	---	7% gold notes 1923.	M&S	100 3/8	101
Atlantic Fruit & SS—				1st conv 6s 1928 Ser A.	M&N	---	---	Remington Typewriter—			
8 f conv deb 7s'34 Ser A J&D		35 1/2	37	Stamped		---	---	1st M 6s 1922-1926.	J&J	92	100
Atl Gulf & W Indies SS Lines—				Conv deb 8s 1926.	M&N	---	79	Republic Ir & Steel 5s'40	A&O	84	84 1/2
Coll tr g 5s Jan 1 1959.	J&J	48 3/4	49	Grand River Coal & Coke—See	Co Fuel & Iron	---	---	Reynolds(RJ) Tobac 6s'22.	F&A	---	100
Atlantic Refining Co—				Gulf Oil Corporation—				Roch & Pitts C&I 5s 1946.	M&N	77	82
6 1/2% gold deb 1931.	M&S	101 1/2	101 1/2	Deb g s f 7s 1933.	F&A	97 1/2	98	1st s f g 4 1/2s 1932 opt.	F&A	77	82
Atlas Powder Co—				Havana Tobacco—5s 1922.	J&D	45	48	Rocky Mtn Fuel 5s 1941.	A&O	55	---
Conv g 7 1/2s 1936.	F&A	96 1/2	97 1/2	Hecker-Jones-Jewell 6s'22.	M&S	93	96	Rogers-Brown Iron 5s'22-40J&J		---	---
Baldwin Locomotive Works—				Hoboken Land & Impt Co—				St. Clair Furnace 5s'22-40J&J		---	---
1st s f 5s 1940 opt aft' 15.	M&N	93 1/2	---	1st M g 5s Nov 1930.	M&N	80	80	St. Joseph Stk Yds 4 1/2s'30F&A		---	---
Barney & Smith Car 5s'36.	J&J	---	---	Hock Val Prod 5s'61 opt.	J&J	48	53	St. Lawrence Pulp & Lumber—		---	---
Barnsdall Corp—				Hudson Nav g 6s 1938 opt.	F&A	23 1/2	---	1st M 6s 1922-1933.	F&A	---	---
Conv s f 8s 1931.	J&J	93	95	Huebner-Toledo Brew 6s'30J&J		---	---	St. Louis Brew Assn 6s 1939J&J		85	---
Beech Creek C & C 5s'44.	J&D	82	86	Humble Oil & Refining—				St. Louis Car Co. 6s'22-23M&N		90	94
Bethlehem Steel Corporation—				7% g notes Mar 15'23.	M&S15	97	97 1/2	St. L Nat Stock Yds 4s'30.	J&J	69	75
7% g notes July 15'22.	J&J15	99 3/4	100 1/2	Illinois Steel—Deb 4 1/2s'40.	A&O	83	83 1/2	St. L Rocky Mt. & P5s'55 stpJ&J		69	71 1/2
7% g notes July 15'23.	J&J15	98 3/4	98 3/4	Independent Brewing 6s'55.	J&J	61	---	Sears, Roebuck & Co—			
Beth St 1st ex g 6s'26 gu.	J&J	92 1/2	93	Indiana Steel 1st 5s 1952.	M&N	90 1/2	91 1/2	7% g notes Oct 15'21.	A&O 15	99 1/2	100 1/2
Beth St pur m 6s Aug'98.	Q-F	98	100	Ingersoll-Rand—1st g 5s Dec 31		80	90	7% g notes Oct 15'22.	A&O 15	98 3/4	99
Beth St 1st l & ref 5s'42.	M&S	85 1/2	85 1/2	1935 opt Dec 31 1910.	J&J	80	90	7% g notes Oct 15'23.	M&S 15	97 3/4	97 3/4
Purch money 5s 1936.	J&J	77 1/2	78 1/2	Inland Steel 1st 6s 1922-28.	A&O	---	---	Securities Co. NY 4% cons.	M&S	50	55
Beth Steel eq tr 7s 1935.	A&O	94 1/2	95	Ext&ref 6s'42 op'16 ser.	A&J&J	94	96	Sen Sen Chiclet—See Amer Chic		---	---
Penn Mary Steel 5s 1937.	J&J	80	82	Internat Agricul Corp—				Sharon Steel Hoop 8s 1911.	M&S	---	97 1/2
Booth Fisheries s f 6s 1926.	A&O	67	71	1st&coll tr s f g 5s'32 op.	M&N	72	73	Sinclair Cons Oil Corp—			
Boston Term Co—3 1/2s'47.	F&A	65	69	Internat Marine—				7% g n'tes May 15'25.	M&N15	91	91 1/2
Braden Copper Mines Co—				1st M coll trust 6s 1941.	A&O	76 1/2	77	Sloss-Sheffield Steel & Iron—			
Sink fund gold 6s 1931.	F&A	82 1/2	83 1/2	Internat Paper—				6% s f g notes 1929.	F&A	86	87 1/2
Brunswick-Balke-Collender Co				1st&ref s f 5s 1947 Ser A.	A&O	---	---	Solvay & Cie 8s 1927.	A&O	101	103
6% serial notes 1922-29.	J&J	8 1/2%	8%	Internat Salt g 5s 1951 opt.	J&J	66	68	Sperry Flour 6s 1934.	F&A	87	90
Buffalo & Susq Iron 6s 1932.	J&D	81 3/4	100	Internat Silver 1st 6s 1948.	J&D	87	87	Standard Mill—1st g 5s30M&N		87 1/2	---
Deb g 5s Jan'26 opt'10.	M&S	---	81 1/2	Deb 6s 1933.	J&J	79	83	Standard Oil (California)—			
Burns (P) & Co 6s'24op aft'14.	A&O	---	---	Iron Steam. Gen 4s 1932.	A&O	40	50	7% g deb Jan 1 1931.	F&A	103 1/2	103 1/2
1st & ref s f 6s 1931.	J&J	---	---	Jefferson & Clearf C & I—				Standard Oil of New York—			
Bush Term 1st 4s 1952.	A&O	73	76	2d gold 5s 1926.	J&D	96	---	7% ser g deb Jan 2 1925.	J&J2	102 1/2	102 1/2
Cons g 5s Jan 1 1955.	J&J	71	72	Indiana Co 1st s f 5s 1950.	J&J	77	82	7% ser g deb Jan 2 1926.	J&J2	102 1/2	102 1/2
Bush Terminal Buildings Co—				Jones & Laughlin 8s 5s'39.	M&N	90	91	7% ser g deb Jan 2 1927.	J&J2	102 3/4	102 3/4
1st s f gold guar 5s 1960.	A&O	74 1/2	74 1/2	Kelly-Springfield Tire Co—				7% ser g deb Jan 2 1928.	J&J2	102 3/4	103
By-Products Coke Corp—				8% g notes May 15'31M&N15		95 1/2	96 1/2	7% ser g deb Jan 2 1929.	J&J2	103 1/2	103 1/2
1st & ref s f 8s 1936 Ser A.	M&N	98	99	Kennecott Copper 7s'30.	F&A	93	93 1/2	7% ser g deb Jan 2 1930.	J&J2	103 1/2	103 1/2
Cahaba Coal Min—See Tenn C.	I & RR	---	---	Kntckerb Ice 1st 5s'41 opt.	J&J	---	---	7% ser g deb Jan 2 1931.	J&J2	104 1/2	105
California Wine Association—				Kresge (SS) Co 7% 1922-26.	J&J	Basis	7.50%	6 1/2% g deb May 1'33.	M&N	100 1/2	101
Conv g 5s Sep'10'25 opt aft' M&S		91	93 1/2	La Belle Iron Wks 1st 5s'40J&D		93 1/2	94	Stand Steel Works 1st 5s'28.	J&J	95	98
Canada Cem't 1st 6s'29 opt aft' M&S		92 1/2	93 1/2	Lackaw St 5s'23 opt to '06.	A&O	---	---	Steel Co of Can. 6s 1940.	J&J	92	93
Canadian Car & Fdy Co, Ltd—				1st 5s 1950 opt after 1915.	M&S	74	74 1/2	Steel & Tube Co. of Amer—			
1st s f gold 6s 1939.	J&D	92	92	Eq 5s 1921-1926.	M&S15	---	---	Gen m s f 7s 1951 Ser C.	J&J	92	92 1/2
Canadian Cons Rubber, Ltd—				Lake Super Corp Inc 5s'24.	Opt	---	---	Sun Co s f g deb 6s 1929.	M&S	90	91 1/2
Gold 6s 1946 opt 1911.	A&O	88	88	1st & coll tr gold 5s 1944.	J&D	54	57	Sink fund gold 7s 1931.	A&O	92 1/2	93
Canadian Cottons 5s 1940.	J&J2	77	84 1/2	Lake of the Woods Mill Co, Ltd		98	98	Swift & Co 1st s f g 5s'44.	J&J	83 1/2	84 1/2
Central Foundry 6s 1931.	F&A	60	65	1st M 6s June 1923.	J&D	98	---	7% gold notes 1925.	A&O 15	95 1/2	95 1/2
Cent Hud St Boat 5s Apr'33.	A&O	60	87 1/2	Lehigh Coal & Navigation—				7% notes Aug 15 1931.	F&A15	97 1/2	98
Central Leather 5s 1925.	A&O	87	87 1/2	Gen M g 4 1/2s May 1924.	Q-F	93	96	Temple Coal s f 5s 1924.	J&J	98	---
Cerro de Pasco Copper Corp—				Funding 4s g July 1 1948.	J&J	80	83	Tenn C I & RR gen 5s'51.	J&J	87 1/2	88
Conv g 8s 1931.	J&J	104	107	Coll tr power 4 1/2s'21 opt.	J&D	93 1/2	---	Ala Steel&Shipbldg6s'30J&J		90	---
Chic Jct coll tr ref g 4s'40.	A&O	66	68	Cons s f g 4 1/2s 1954.	J&J	85 3/4	---	Cahaba CM Co 1st 6s'22J&D		96 1/2	---
Chic Un Sta—See Steam RR bds				Leh & W-Barre Coal—See Cent	RR of N J p 33	---	---	Tenn Cop Co conv 6s'25.	M&N	99 1/2	100 1/2
Chicoutimi Pulp 6s 1943.	J&J	92 1/2	93	Libby McNeill & Libby—				Texaco Co 7% notes 1923.	M&S	99 1/2	100 1/2
Chill Copper conv 7s 1923.	M&N	71	71 1/2	1st M 7s 1931.	M&N	95	95 1/2	Tidal Osage Oil s f 7s'31.	F&A	95	98 1/2
Conv 6s 1932 Series A.	A&O	60	71	Liggett & Myers g 7s 1944.	A&O	107	103	Tide Water Oil 6 1/2s'31.	F&A15	95	95 1/2
Clearfield Bit Coal 4s 1940.	J&J	71	71	Gold bonds 5s 1921.	F&A	84 1/2	83	Union B & P 1st g 5s'30 opt.	J&J	80	83 1/2
Cleve & Sandusky Brewing—				6% gold notes 1921.	J&D	100 1/2	100 1/2	Stamped			
1st s f g 6s June 1'48 opt.	J&J	80	82 1/2	Lima Locomotive Corp—				Union Oil Co of California—			
Clyde SS 1st 5s 1931 opt.	F&A	73	75	1st s f gold 6s 1932.	M&N	89	95	First lien s f 5s 1931 opt.	J&J	83	89 1/2
Col Fuel & Iron s f 5s 1943.	F&A	77	81	Lorillard (P) Co 7s 1944.	A&O	106 3/4	108 1/2	Union Steel Co 1st 5s'52guJ&J		98 3/4	99 1/2
Colorado Industrial—				Gold bonds 5s 1951.	F&A	84 1/2	85 1/2	Union Tank Car Eq 7s'30.	F&A2	101 1/2	102
1st g 5s Ser A&C'34op F&A		71	72	Lukens Steel 1st M g 8s'40M&N		99 1/2	97 1/2	Un Trans 1st 5s 1923.	F&A	95 1/2	97 1/2
Columbia Graphophone Mfg				Mallory SS 1st s f 5s 1932.	J&J	67	69	United Drug con 8s'41.	J&D15	99 1/2	100 1/2
8% gold notes Aug 1'25.	F&A	38	42	Marland Oil 8s 1931 Ser A.	F&A	88	90	Unit Fruit—Deb 4 1/2s 1923J&J		100	---
Computing-Tabulating-Rec Co				Martland Steel 1st 5s'22.	F&A	96	98	Deb g 4 1/2s 1925 s f.	J&J	100	

Stocks.	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
TEXTILE MFG. STOCKS.				Per share.				New York.				Per share.			
North Mills Par	Per share			Troy Cot'n & Wool'n Mfg (F R)	500			Bankers & Ship	100	140	175	North Lake	25	15c	20c
Acadia M	92			Union Cot Mf (FR)	180			City of N Y	100	160	170	Ohio Copper	10	10c	20c
Acushnet Mill (NB)	150			Utica Knit Co	100	87	90	Commonwealth	100	300	325	Old Dominion	25	21 1/2	22 1/2
Am Lnen (Fall R)	95			Preferred	100	90		Continental	25	59	62	Ontario Sil Min	100	3	4 1/2
American Mfg 100	100	106		Utica Steam & Moh Val Cot M	140	145		Fidelity-Phenix	100	475	485	Osceola	25	22	25
Preferred	100	70		Wampanoag Mills (F R)	100	112	155	Globe & Rutgers	100	1000		Pit & Mt Shasta Cop	24c	25c	
Amoskeag Mfg (voluntary assn)	(f)	88	89 1/2	Wamsuttia M (NB)	112			Great American	100	225	228	Pond Creek Coal	10	13	14
Preferred	(f)	76		Weetaamoe M (FR)	100	105		Hanover	50	80	90	Quincy	25	34 1/2	36
Androsco M (Me)	100	115		Whitman M (NB)	100	210		Home	100	342	345	Rand Mines, Ltd	25	25	27
Appleton Co (Mass)	100	395 1/2		York Mfg (Me)	100	195		Mercantile	100			Ray Cons Cop	10	11 1/2	12
Arkwright M (FR)	100	67 1/2		Southern Mills.				National Liberty	50	165	175	St Joseph Lead	10	11 1/2	11 1/2
Arlington M (Mass)	88	91 1/2		Abbeville CM (SC)	105			Niagara	50	123	126	San Toy	1	3c	
Barnard Mfg (FR)	100			Amer Spinning Co	300			Northern	100	100		Seneca Cop Corp (f)	15	15 1/2	15 1/2
Bates Mfg (Me)	185			Anderson CM (SC)	67			North River	25	32	36	Shannon	100	90c	95c
Beacon Mfg (NB)	160			Arcadia M	200			Pacific Fire	25	45	60	Shattuck Ariz Cop	10	6 1/2	6 1/2
Preferred	100	93		Arkwright M (SC)	200			Stuyvesant	100	50	70	South Lake	25	50c	1 1/2
Berkshire Cot Mfg	180	195		Augusta Fac (Ga)	40	50		United States	20	42	47	Superior & Best	10	1 1/2	1 1/2
Adams, Mass	111	115		Belton Mills (SC)	95	95		Westchester new 10	d	30	32	Superior	25	2 1/2	3 1/2
Bigel-Hart Carp's	92	94		Chesnee M	200	200		Philadelphia	Per share			Tennessee Copper & Chem temp (f)	7	7 1/2	7 1/2
Preferred	100	95		Clifton Mfg (SC)	102			Alliance of Phila	10	17 1/2		Tonopah Belmont	1	1 1/2	1 1/2
Boott Mills (Mass)	115	95		Clinton Cot M (SC)	200			Fire Association	50	300		Tonopah (Nev)	1	1 1/2	1 1/2
Border CMfg (FR)	k	105		Columbus Mfg (Ga)	165	240		Ins Co of N A	10	25		Tonopah Ext Min	1	1 1/2	1 1/2
Boston Mfg (Mass)	k	200		Dallas Mfg (Ala)	73	78		Ins Co State of Pa	100	80		Trinity	25	1 1/2	1 1/2
Bos Duck (Mass)	c	135		Darl'g'n Mfg (SC)	40	60		Lumbermen's	25	102		Utah Verde Ext	50c	22 1/2	24
Bourne Mills (FR)	180			Drayton Mills	100			People's Nat Fire	10	18 1/2		Utah Cons	5	3	3 1/2
Bristol Mfg (N B)	155			Eagle & Phenix Mills (Ga)	120			Phila Life	10	10 1/2		Utah Copper Co	10	45 1/2	45 1/2
Butler Mill (N B)	100	135		Enterprise Mf (Ga)	85			Reliance	50	103		Victoria	25	1 1/2	1 1/2
Preferred	100	93		Expos'n C M (Ga)	300			United Firemen's	10	15 1/2		Winona	25	48c	50c
Chace Mills (F R)	135			Gaffney Mfg (SC)	151	60		Victory	50	115 1/2		Wolverine	25	10 1/2	11 1/2
Charlton Mills	100	99 1/2		Greenw'd CM (SC)	50			Providence	Per share			Wyandot	25	35c	50c
Chicopee Mfg (pf)	k	210		Grendel Mills (SC)	100	130		Prov Wash'ton	50	125		Yukon Gold	5	75c	1
City Mfg Corp (NB)	115	130		Henrietta M (NC)	350			Richmond	Per share			REAL ESTATE & LAND STOCKS			
Contin'l M (Me)	175			Jackson M	300			St Paul, Minn.	Per share			Albany Tr (Boston)	a	67	77
Cornell Mills (FR)	100	215		King JP, Mfg (Ga)	130	150		St Paul & M	100	320	350	Alliance Realty	a	67	77
Preferred	100	75		Lancaster CM (SC)	180	225		San Francisco	Per share			Bedford Tr (Boston)	a	40	55
Dartmouth Mfg Corp (N B)	100	75		Laurens CM (SC)	80	85		Firemen's Fund	100	295		Berkeley Hot Tr (B)	a	40	55
Preferred	100	75		Marlboro Mills	125	151		Home Fire & Marine	100	22	25	Bd of Tr Big Tr (C)	a	60	60
Davis Mills (FR)	97 1/2			Mass Mills (Ga)	55	60		Vulcan Fire Ins	12	12		Bos Gr'd R Tr (C)	a	80	80
Davol Mills (FR)	105			Mills Mfg Co (SC)	175	210		Washington	Per share			Bost R E T (Bos)	a	87	87
Draper Corp	100	125	130	Monarch CM (SC)	104	110		American	100	230		Bos Stor W'he (B)	a	87	87
Dwright Mfg (Mass)	95			Newberry CM (SC)	200			Arlington	10	9		Boston Wharf Co	a	80	80
Edwards Mfg (Me)	80			Oconee M com	88			Corcoran	50	115		Bromf Bldg Tr (B)	a	60	60
Esmond M (RI)	77 1/2			Orr Cot M (SC)	100	93		Fireman's	20	19 1/2		Business R E Tr (B)	a	20	20
Everett M (Mass)	170	180		Pacolet Mfg (SC)	100	105		National Union	5	7 1/2		Cent Bldg Tr (B)	a	65	65
Fairhills com 100	100	185		Preferred	100	93		Wheeling, W. Va.	Per share			Chic R E Trustees	a	900	900
Preferred	100	90		Pelzer Mfg Co (SC)	100	105		Wheeling Fire I	100	137		City R E T (C)	a	700	700
Farr Alpac (Mass)	111			Pledmont Mfg (SC)	109	115		MARINE INSURANCE				Congress St Assoc	a	65	65
Flint Mills (F R)	150			Phillips Butort M	120	125		ANCE SCRIP.				C'gress St Big Tr (B)	a	30	40
Franklin Co (Me)	k	195 1/2		Poe, F W, Mfg (SC)	110	110		Atlantic Mutual				Copley Sq Tr (B)	a	22	30
Gosnold M (NB)	108			Riverside M	6	8		1920				Delta Bldg Tr (B)	a	50	50
Preferred	100	90		Saxon Mills	100	100		1921				Devonsh Bldg Tr (B)	a	25	25
Granite Mills (FR)	115			Sibley Mfg (Ga)	48	55		MINING STOCKS				Preferred	a	75	75
Gr Falls Mfg (NH)	125			Spartan Mills (SC)	95	103		Adventure Cons				Dwelling House	a	400	400
Grinnell Mfg (NB)	150			Tucapau M (S C)	220	25		Almeek				Assoc (Boston)	a	3 1/2	4 1/2
Hamill Mfg (Mass)	66			Union Buffalo M	69	70		Alaska Juneau				East Bos Land (B)	a	80	80
Hamilt W (Mass)	10			1st pref	29	33		Gold Mining				East St R E Tr (B)	a	80	90
Harveys M (FR)	k	97		2d preferred	73	75		Algolah				Enslay Land Co	a	60	60
Harmony Mills pf	120	135		Victor-Monag Co	95	100		Allouez				Essex St Tr (Bos)	a	80	80
Hill Mfg Co (Me)	275			Preferred	50	75		Am Gold M (St L)				Factory Bldg Tr (B)	a	80	80
Holmes Mfg (N B)	100	37		Webb Mfg (Nash)	190	190		Amer Zinc Lead				Fifty Assoc (Bos)	a	3300	3300
Preferred	100	36		Whitney Mfg (SC)	98	102		Smelting				Hot Tr, T'raine (B)	a	70	70
Inter Cot M	50			Woodside Cot M	66	70		Preferred				Kimball Bldg Tr (B)	a	30	30
Preferred	100	250		Woodruff M	100	200		Anaconda Cop				Lovejoy's W Tr (B)	a	300	300
Kilburn M (N B)	135			Canadian Mills.				Arizona Com'cl				Merch R E Tr (Bos)	a	300	300
King Phillip M (FR)	110			Can Convert, Ltd	61	66		Arnold				Realty Associates of Brooklyn	a	93	103
Lancas' M (Mass)	50			Can Cottons, Ltd	74	76		Bonanza Dev Co				Texas Pacific Land Trust certis	a	230	300
Laurel Lake (FR)	115			Preferred	102	102		Butte Cop & Z vtc				TITLE GUARANTEE & SAFE DEPOSIT STOCK			
Lawrence Mfg (M)	110			Domn Text, Ltd	131	131		Callahan Zinc & Lead				Amer Surety	a	50	65
Lincoln Mfg (FR)	125	135		Preferred	102	102		Calumet & Ariz				Bond & M Guar	a	200	210
Lockwood Co (Me)	127	133		Montreal Cottons	74	76		Calumet & Hecla				Chicago T & Tr	a	215	218
Lowell Bleach (M)	127	133		Preferred	97 1/2	100		Canada Copper				City SD (Alb NY)	a	170	190
Luther Mfg (FR)	190	160		Penmans, Ltd	83			Centennial				Columbia Title (Washington)	d	4 1/2	5
Lyman Mills (M)	110			Preferred	83			Cerro de Pas Co (f)				Fidelity & D (Md)	d	102	102
Manomet M (NB)	130	135		Insurance Stocks.				Chill Copper				Kentucky Title Co	a	100	100
Mass Cot Mills	130	135		Albany	190	200		Chino Copper				Lawyers' M Co	a	115	120
Mechanics' M (FR)	160	125		Albany Ins Co	175	185		Cop Min & Smel				Louisville Title	a	115	115
Merch Mfg (FR)	160			Commercelns Co	25	38		Cop Range Con				Maryland Cas Co	d	75	84
Merrimack Mfg (Mass)	85	95		Baltimore-Amer	20	20		Crown Reserve				Mortgage Bond	a	172	176
Preferred	100	76 1/2		Central Fire	25	25		Daly-West				Nat Surety Co	a	100	100
Middlesex Co (M)	k	60		Boston	450	460		Davis-Daly Cop				NY Title & Mfg	a	112	116
Mt V-Wood Mills (Balt) v r	100	45	12	Boston Nat Life	111	115		De Beers Con M				RE Tins (Wash)	a	88	88
Preferred v r	100	45	12	Conveyancers'	100	100		Dome Mines				Tit Ins & Gu (San Fr)	a	135	135
Narragansett Mills (F R)	100	110	120	Mass Bonding	60	65		East Butte				Title Gu Tr (St L)	n	50	55
Nashawena M	100	80	90	Brooklyn - See N Y				Federal M & Sm				J S Casualty	a	145	160
Nashua M (NH)	80			Detroit	Per share			Preferred				TSFidel & Gu (M)	d	116	117
Naumkeag (Mass)	190	200		Detroit F & M	50	50		First National				U S Title Guar	a	70	80
Steam Cot Co	100	150		Michigan F & M	50	50		Cop (\$3 75 pd)				Westch & Bronz Tit & Mfg Guar	a	145	155
Newmarket Mfg Co (N H)	100	92	110	Hartford	Per share			Franklin				INDUSTRIAL & MISCELLANEOUS			
Nonquilt Sp (N B)	92			Aetna (Fire)	400	425		Goldfield Consol				A Iams Express	a	42	45
Osborn Mills (FR)	100	110		Automobile Ins	200	240		Mines				Adv'ce-Rumely	a	11	11 1/2
Pac Mills (Mass)	160			First Re-Ins	100	200		Granby Cons M S & P				Pref	a	30	50
Page Mfg (N B)	185	35		Hartford Fire	500	530		Granite-BI-Metalic (St Louis)				Aeolian-Weber	a	5	15
P															

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.		
Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.
Am Beet Sugar 100	27	28 1/2	Austin, Nich & Co (t) d	8 1/2	9 1/4	Childs Co 100	z	85	Galena-Sig Oil 100	32	34
Preferred 100	55	65	Preferred 100	54	62 1/2	Preferred 100	z	96	Prof (old) 100	86	91
American Book 100	99	102	Autosales Corp 50	d	2 1/2	Cin Tob Wareh 100	---	30	Prof (new) 100	83	86
Am Bosch Mfg (t) d	31	32 1/2	Preferred 50	d	11	Cin Un Stk Yds 100	---	110	Gaston Williams	---	---
Am Brake Sh & F (t) d	42	46	Babcock & Wil 100	103	104 1/2	City Investing 100	---	50	& Wigmore (t) d	3 1/2	1
Preferred 100	88	89 1/2	Baldw Loc Wks 100	73 3/4	74 1/2	Preferred 100	---	70	Gen Am Tank Car (t)	d	39 1/2
American Brass 100	165	---	Preferred 100	95	97	Clev Cliffs Iron 100	---	---	1st preferred 100	80	85
Preferred 100	26	26 1/2	Baltimore Tube 100	---	20	Clev & Sand Brew 100	---	---	Gen Asph com 100	43 3/4	44
Am Car & Fdry 100	80 1/2	83	Preferred 100	---	---	Preferred 100	---	20 1/2	Preferred 100	78	83
Preferred 100	124	124 3/4	Barnet Leath'r (t) d	35	55	Cleveland Stone 100	---	74	Gen Baking 100	95	100
Am Caramal 100	108 1/2	111 1/2	Preferred 100	d	76	Cluett, Peabody 100	---	38 1/4	Preferred 100	104	106
Preferred 100	---	75	Bar & Smith Car 100	---	1	Preferred 100	---	79	Gen Cig com 100	55	57
Am Chile (t) d	10 1/2	14	Preferred 100	---	1 1/2	Coca-Cola (t) d	34	34 1/2	Preferred 100	88	90
Preferred 100	30	40	Barnsdall Corp	---	---	Collins Co 100	---	180	Deb Pref 100	83 1/2	88
Am Cigar 100	70	75	Class A 25	d	16	Colo Fuel & Ir 100	---	22	General Electric 100	122 3/4	123
Preferred 100	78	83	Class B 25	d	16 1/2	Preferred 100	---	107	Gen Fireproof'g 100	70	80
Am Coal of N J 25	74	---	Bayuk Bros com 100	21	26	Colt's Patent	---	---	Preferred 100	88	90
Am Cotton Oil 100	17 1/4	18 1/2	Preferred 100	90	100	Fire Arm M. 25	d	30	Gen Motors	---	---
Preferred 100	39	45	Beatrice Cream 100	165	175	Col Graph Mfg (t) d	3 1/2	3 1/2	Common (no par) d	10	10 1/2
Am Credits Indem 100	275	---	Preferred 100	93	98	Preferred 100	---	14	Preferred 100	63 1/2	64 1/2
Am Cyanamid 100	10	17	Beaver Board Co (t) d	7	8	Comput-Tabulat'g	---	---	Deb 6% stk 100	63	64
Preferred 100	35	38	1st pref 100	---	40	Recording Co (t) d	32 1/2	33	Deb 7% stk 100	72	73
Amer Drug Synd 100	4 1/2	4 3/4	Beechnut Pk pf B 100	94 1/2	---	Conley Foli (no par) d	12 1/2	12 1/2	Gen Petrol 100	75	77
Am Express 100	114	120	Bethlehem Mot (t) d	40c	50c	Consol Car Heat 100	---	18	Preferred 100	---	---
American Glue 100	110	115	Beth Steel 100	45	48 1/2	Consol Car Heat 100	---	26	Gen Ry Signal 100	40	60
Preferred 100	110	115	Class B com 100	48 1/2	49	Cons Cigar (t) d	26	29	Preferred 100	60	70
Am Hardware 100	126 1/2	---	Preferred 100	89	89 1/2	Cons Coal of St L 100	---	67	Gen Tire & Rub 100	150	185
Am Hide & Leath 100	10 1/4	10 3/4	8% conv pref 100	96 3/4	99	Consol Distrib (t) d	4 1/2	4 3/4	Preferred 100	70	80
Preferred 100	48 1/2	49 1/2	Billings & Spen 25	d	24	Consol Pittab 50	---	18	Gilliland Oil pf 100	---	50
Amer Hosiery 25	d	80	Preferred 25	d	24	Preferred 50	---	18	Glen Alden Coal (t) d	34 1/2	34 1/2
Am Ice Co 100	53	56	Bliss (E W) Co (t) d	20	25	Consol, Textile (t) d	12 1/2	13 1/2	Globe-Wernicke 100	95	100
Preferred 100	60	61	Preferred 50	d	50	Consol of Md 100	---	75	Gray & Dudley 100	90	95
Amer Intern Corp	---	---	2nd pref 50	d	8	Consumers Co 100	---	---	St A & P Tea pf 100	93	97
Full paid 100	29 1/2	29 1/2	Booth Fisheries (t) d	3 1/4	3 3/8	Continental Can 100	---	50	Great Lakes Tow 100	---	---
Am-La France	---	---	1st pref 100	20	23	Continental Can 100	---	36 1/4	Goodrich (B F) (t) d	30 1/2	31 1/2
Fire Eng Inc 10	d	8 1/2	Borden Co 100	88	92	Continental Can 100	---	82	Preferred 100	71	---
Preferred 100	73	78	Preferred 100	84	88	Cont Candy (t) d	5 1/2	5 3/4	Goodyear Tire & Rubber com 100	10 1/2	10 3/4
Amer Laundry	---	---	Borne, Scrymser 100	345	360	Continental Mot 10	---	75	Preferred 100	28	28 1/2
Machinery 100	z	69	Bot Belting pf 100	---	33 1/2	Continental Oil 100	103	107	Gorham Mfg pf 100	---	100
Preferred 100	100	102 1/2	Brier Hill Steel (t) d	15	---	Corn Prod Refg 100	67 1/2	68	Gorton-Pow Fish 50	d	5 1/2
Amer Linsed 100	19	19 1/2	Brill (J G) 100	24	28	Preferred 100	100	102	Preferred 100	---	50
Preferred 100	41	46	Preferred 100	---	---	Cosden & Co com 5	d	4 1/2	Grassell Chem 100	93 1/2	94 3/4
Am Locomotive 100	86 1/2	86 3/4	Bristol Brass 25	d	18	Preferred 5	d	3 1/2	Preferred 100	---	---
Preferred 100	102	104	Brit-Amer Tob £1	d	11 1/4	New stock (t) d	24 1/2	25	Gray & Davis (t) d	11	11 1/2
Am Mch & Fdy 100	125	130	Ordin bearer £1	d	11 1/4	Cramp (Wm) & Sons Sh & E Bld 100	---	---	Gray & Dudley 100	90	95
Am Malt & Grain (t) d	13	13	British Col Fish & Packing 100	r	21	Vot trust ctf's	---	---	St A & P Tea pf 100	93	97
Amer Piano 100	45	50	British Empire Steel, com 100	r	9	Crescent Pipe L 50	d	24	Great West Sug 100	120	125
Preferred 100	67	71	1st pref 100	---	65	Crex Carpet 100	---	20	Preferred 100	96	100
Am Pneu Serv 25	d	3	2nd pref 100	---	24	Crock-Wheeler 100	---	70	Guantanamo Sug (t) d	7 1/2	8
First pref 50	d	30	Brown Shoe 100	34 1/4	39	Crucible Steel 100	---	55 1/2	Gulf States Steel 100	32 1/2	33
Preferred 50	d	12	Preferred 100	75	80	Preferred 100	---	79 1/2	1st pref tr ctf 100	---	100
Am Radiator 25	d	67 1/2	Brunswick Balke Collander pf 100	86	88	Cuba Cane Sugar (t) d	8	8 3/8	Habshaw Electric Cable	d	3
Preferred 100	108	113	Brunswick Term & Ry Sec 100	2 1/2	3 1/2	Preferred 100	19	19 1/4	Kable & Kilburn (t) d	1 1/2	2 1/2
Am Rolling Mill 25	d	30 1/4	Buckeye Pipe L 50	d	81	Cuban-Am Sug 100	d	12 1/2	Preferred 100	10	17
Preferred 100	94 1/2	95	Burns Bros 100	83	85 1/2	Preferred 100	70	80	Halls Switch & Sig 100	n	3
Am Safety Razor 25	d	3 3/8	Canada Cement 100	50	52	Cudaby Pack com 100	52	54	Preferred 100	3	8
American Screw 100	130	140	Preferred 100	100	115	Cumberl Pipe L 100	115	120	Harb-Walk Ref 100	n	---
Am Seed Mach 100	53	57	Bush Terminal 100	66	71	Cuppy Sug com 100	50	70	Preferred 100	---	94
Preferred 100	85	90	Preferred 100	68	72	D H Holmes Ltd 100	195	---	Hartman Corp 100	67 1/2	69 1/2
Am Shipbldg 100	50	57	Butterick Co 100	26 1/4	26 1/2	Davison C & C 100	45	50	Hart, Schaffner & Marx 100	69	70
Preferred 100	---	---	Caldo Cent O & R 100	9	9 1/2	Deere & Co pref 100	68	80	Preferred 100	s	103
Amer Ship & Commerce (no par) d	6	6 1/4	Cal Pack Corp (t) d	z	61 1/2	D & L W Coal 50	d	70	Hask & Bark Car (t) d	57	57 1/2
Amer Smelt Sec	---	---	California	---	---	Diamond Match 100	94	98	Havana Tob 100	1	2
Pt Ser A std 100	63	65	Petri'n Corp 100	34	34 1/2	Dixon (J) Cruc 122	128	128	Preferred 100	4	6
Am Smelt & Refg 100	33	33 3/4	Preferred 100	72 1/2	73	Dodge Mfg pref 100	90	96	Hawaiian Com & Sugar 25	d	34 1/2
Preferred 100	65	65 1/2	Calumet & Chic Can & Dock 100	50	60	Dominion Bdge 100	r	62	Helme (GW) Co 100	150	160
Am Snuff com 100	98	100	Cambria Iron 50	d	50	Dom Coal pref 100	r	67	Preferred 100	90	93
Preferred 100	75	85	Cambria Steel 50	d	50	Dominion Glass 100	r	53	Iandee Mfg 100	13 1/2	15
Am St F'dries 33-1-3	d	23 1/4	Canada Cement 100	50	52	Preferred 100	82 1/2	---	Indep Whse 100	99	84
Preferred 100	78 1/2	80 1/2	Preferred 100	83	---	Dom I & S pref 100	r	26 1/2	Jarcules Powder 100	134	140
American Stores (t) d	57 1/4	57 3/4	Can Fdys & Forg 100	r	50	Dom St Corp com 100	r	56 1/2	Preferred 100	78	80
Am Sugar Refg 100	59 1/2	60	Preferred 100	---	---	Preferred 100	56 1/2	---	Star-H-Mar Safes 100	40	55
Preferred 100	88	90	Can SS Lines 100	r	18	duPont (E I) de N & Co com 100	110	112	Steywood Bros & Wakefield Co 100	100	105
Am Sumat Tob 100	42 3/4	43	Preferred 100	50	50 1/4	Debent stk 100	67	68 1/2	Preferred 100	97	---
Preferred 100	71 1/2	80	Canadian Car & F 100	r	49 1/4	Durham Hosiery 50	d	20	Lock Val Prod 100	d	---
Am Thread pref 5	d	3 1/2	Preferred 100	---	---	Preferred 100	20	30	Jolly Sug (t) d	9	12
Am Tobacco 100	120 1/4	121 1/4	Can Con Rub 100	---	---	Eagle Lock 25	d	44	Preferred 100	38	43
Com B 100	119 1/2	120 1/2	Preferred 100	---	---	Eastern Steel 100	15	20	Solyoke Wat Po 100	375	---
Preferred 100	86 1/2	88	Canad'n Explos 100	---	---	1st pref 100	---	---	Looven Owens & Rentschler pf 100	---	---
Am Type Found 100	38	40	Preferred 100	66	72	Eastm Kod N J 100	625	630	Iouston Oil ctf's 100	45	45 1/2
Preferred 100	79	81	Caracas Sugar 50	d	15	Preferred 100	106	107	Preferred ctf's 100	68	70
Am Vitrified Prod 50	d	8	Carbon Steel 100	12	18	Elec Bd & Sh pf 100	80	82 1/2	Div oblig F&A d	97	100
Preferred 100	---	---	1st pref 100	---	60	Elec Stor Batt 100	102	103	Eupp Motor 100	10	11
Am W W & Elec 100	3 1/2	4	Carb'n Steal 100	---	---	Elgin Nat Watch 31	33	33	Hutch Sug Pltn 25	d	4
First pref 100	47	48	1st pref 100	---	---	Elk H Coal Corp 50	d	17	Hydraulic Pr Br 100	4	4 1/2
Partic pref 100	8	9	Carib Synicate 25	d	3 3/4	Preferred 50	d	35	Preferred 100	31	---
Amer Wholesale Corp, pref 100	92	94	Carriage Fact 100	---	---	Ely Walker Dry Goods 100	111	---	Hydraulic Steel (t) d	7	11
Am Wind Glass	---	---	Preferred 100	---	---	1st pref 100	---	---	Preferred 100	---	---
Preferred 100	57	65	Case (J I) Plow Wks Com (no par) 100	4 1/4	4 1/2	2d pref 100	76 1/2	---	Illinois Brick 100	51	53
Am Wind Glass Mach 100	57	65	1st pref 100	70	72	Emerson-Brantingham 100	4	4 1/2	Illinois Pipe L 100	150	153
Preferred 100	75	75	Case (d I) Thresh Mach pref 100	70	73	Empire St & Ir 100	---	28	Imperial Oil 25	d	80
Am Wool (Mass) 100	69	69 1/2	Case Lockwood & Brainard Co 100	200	103	Preferred 100	52	52	Imperial Tob of G B & I d	8 1/2	9
Preferred 100	96	98	Celluloid Co 100	100	103	Empire St & Ir 100	---	59 1/4	Indepen Brew'g 50	d	1 1/2
Am Wringer 100	---	---	Preferred 100	101	103	Preferred 100	97	100	Preferred 50	d	6
Preferred 100	3 1/2	4	Central Aguirre Sugar Cos 20	d	54	Eureka Pipe L 100	74	77	Indep Whse 100	99	105
Am Writing Pap 100	23	25	Central C & C 100	70	75	Fairbanks Co 25	d	35	Idaho Refg 5	d	2 1/2
Preferred 100	23										

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Inter Nickel	25	12 1/4	12 3/4	Midvale Steel & Ordnance	50	22 1/2	23 1/4	Pressed Steel Car	100	52 1/2	53	Tide Water Oil	100	110	150
Preferred	100	75	84	Midwest Refg.	50	130	135	Preferred	100	84	92	Tobacco Prod.	100	60 3/4	61
Inter Paper	100	43 1/2	44	Miller Rubber	100	59 1/2	59 1/2	Proc & Gamble	20	110 1/2	112	Preferred	100	81	88
Preferred	100	75	95	Preferred	100	72	72	Preferred	100	130	140	Scrp.	25	90	94
Prof stamped	67	67	69	Mitchell Motors (t)	5	5 1/2	5 1/2	6% pref.	100	97	98	Torrington Co.	25	28	51
Internat Petrol. (t)	d	9 7/8	10 1/8	Mohawk Rubb.	100	65	75	Pullman Co.	100	93 1/2	93 1/2	Preferred	25	28	28
Inter Salt	100	41 1/2	40 1/2	Moline Plow Ist pref.	100	17	20	Punta Alegre Sug	50	28 1/2	28 1/2	Transcontl Oil. (t)	d	6 3/8	6 3/8
Inter Silver	100	86	92	Montgomery Ward Co, commo (t)	d	16 1/4	17	Pure Oil Co	100	23 1/2	24	Transue & Williams Steel Forg.	(t)	30	34
Preferred	100	8	69	Preferred	100	88	90	8% pref.	100	68	70	Underw Typew.	100	107	167 1/2
Invincible Oil.	50	d	8 3/8	Morse Twist Drill & Machinery	50	d	210	Quaker Oats	100	98	100	Preferred	100	101	115 1/4
Iron Prod Corp. (t)	d	22	25	Mullins Body (t)	d	18	19 1/2	Preferred	100	82 1/2	83	Un B&P Corp.	100	56	60
Iron Steamt Co. (t)	d	10	20	Preferred	100	88	88	Ry Stl-Spring	100	78 1/4	78 1/4	Union Carbide & Carbon no par	d	45 1/4	45 1/2
It'd Oil & Trans 10	d	2 1/2	2 1/2	Nash Wareh & El100	20	23	23	Rainier Mot Corp (t)	d	12	17	Union Oil of Cal (t)	d	123 1/4	123 1/4
JR Montgomery 100	100	105	105	Nat Acme Co.	50	d	13 1/4	Reece Button	100	75	85	Union Oil of Cal 100	100	80	85
Preferred	100	31	33	Nat Blacult	100	112	118	Hole Machine 10	d	13	13 1/4	Un St Yds So Om 100	100	92	90
Johnson Tin Foil & Metal	100	90	100	Preferred	100	107	113	Rees (Robt) & Co (t)	d	6	8	Union Tank Car 100	100	92	102
Johns-Pratt Co. 100	200	250	250	Nat Candy	100	65	65	1st pref.	100	44	56	United Alloy Steel	t	23	26
Jones Bros Tea 100	17	18	18	1st pref.	100	96 1/2	96 1/2	2d pref.	100	20 1/2	22	Untd Cig Stores of Am com.	100	125	200
Juncos Cent Sug 100	50	75	75	2d pref.	100	86	86	Common	100	42	60	Preferred	100	96	101
K C Stk Yds of Me Common	100	86	86	Nat Cloak & Suit 100	21	25	25	1st pref.	100	40	45	United Drug	100	47 1/2	49
Preferred	100	63	66	Preferred	100	55	55	1st pf ser S	100	40	45	1st pref.	50	37 1/4	39 1/2
Kaysar (Jul) & Co 100	78	80	80	Nat Condukt & C. (t)	d	1	1 1/4	2d pref.	100	18 1/2	18 1/2	United Dyewood 100	100	30	31 1/2
1st pref.	100	95	115	Nat Enam & Stpg 100	32	33 1/2	33 1/2	Reo Motor Car 10	d	23	24 1/4	Preferred	100	51 1/4	51 1/2
Kelly-Springfl Tel	25	d	38	Preferred	100	80	90	Repug I & Steel 100	d	45 1/2	46 1/2	United Fruit	100	107	107 1/2
Tire com	25	d	38 1/4	Nat Fire-Proof 50	d	6 1/2	6 1/2	Repug 2	100	80	86	Untd Paper B'd 100	100	15	15
8% preferred	100	77	82	Preferred	50	14 1/4	14 1/4	Reynolds (R J) Tobacco	25	d	70	Preferred	100	30	31 1/2
6% cum pref.	100	68	70	Nat Lead	100	74	74 1/2	B Com	25	d	33	United Dyewood 100	100	51 1/4	51 1/2
Kelsey Wheel	100	55	58	Preferred	100	102	104	Preferred	100	98	100	United Fruit	100	107	107 1/2
Preferred	100	75	90	Nat Leather	100	d	7	Rep Motor Tr (t)	d	8 3/4	11	Untd Paper B'd 100	100	15	15
Kentucky Wag 100	45	45	45	Nat Oil	100	d	2	Reo Motor Car 10	d	18 1/2	18 1/2	Preferred	100	30	31 1/2
Keyst Tire & R. 10	d	12	12 1/2	Preferred	100	d	3	Replogle Steel	100	d	23	Preferred	100	51 1/4	51 1/2
Kirby Lumber	100	20	25	Nat Ref com	25	d	30 1/2	Repub I & Steel 100	d	45 1/2	46 1/2	United Fruit	100	107	107 1/2
Preferred	100	75	83	Preferred	100	113	113	Repub 1	100	80	86	Untd Paper B'd 100	100	15	15
Kolb Bakery pf 100	89	93	93	Nat Sugar Refg.	100	97	100	Royal BakPow 100	68	75	75	Preferred	100	37 1/4	39 1/2
Krege (S S) Co 100	100	138	138	Nat'l Transit 12.50	d	24 1/2	25 1/2	Preferred	100	73	77	U S Envelope	100	115	115
Preferred	100	100	107	Natomas Co of Cal	100	2	2 1/4	Royal Dutch Co NY	100	d	48 1/4	U S Envelope	100	94	97 1/2
Kress (SE) & Co 100	65	75	75	New Departure Mfg pref.	100	95	100	Saco-Lowell Co. 100	100	180	180	U S Express	100	5	6
Preferred	100	84	84	N J Zinc	100	114 1/2	115	Preferred	100	87 1/2	87 1/2	U S Finishing	100	50	60
Lackawanna St. 100	38	39	39	New Mexico & Arizona Land.	1	d	1 1/4	Safety Car H&L 100	58	60	60	Preferred	100	70	76
Lake Sup Corp. 100	5 3/4	6	6	New Ori Brew	100	d	15	St L Cot Com. 100	43	43	43	U S Food Prod. 100	16 1/2	16 1/2	16 1/2
Lake of the Woods Milling	100	104	104	Preferred	100	21	21	St L Rocky Mt & Pacific Co.	100	36	41	U S Glass	100	25	35
Preferred	100	47	47	N Y Air Brake	100	48 1/2	50	Preferred	100	50	60	U S Ind Alcohol 100	100	44 1/4	45
Landers, Frary & Clark	25	d	45	N Y Dock	100	28	30	Santa Cecilia Sug (t)	d	2	2 1/2	Preferred	100	78	92
Lanet Monotype 100	72	75	75	Preferred	100	51 1/2	53	Preferred	100	10	20	U S Play Card 100	100	215	260
Laurentide Co. 100	64 1/2	64 1/2	64 1/2	N Y Shipbldg. (t)	d	15	20	Sapulpa Refg.	5	d	3	U S Print & Litho com.	100	32 1/2	45
Lee Rub & Tire (t)	d	24 1/2	25 1/4	N Y Transit	100	d	142	Savage Arms	100	10	11	1st pref.	100	76 1/2	82
Lehigh Coal & Navigation	50	d	63	Nicholson File	100	57	60	Savan'h Sug com (t)	d	15	20	2nd pref.	100	38 1/2	36 1/4
Lehigh Val Coal Sales	50	d	65	Niles-Bem-P'd 100	57	60	95	Preferred	100	37	41	U S Realty & Im 100	100	44 1/2	47 1/2
Leh & Wilkes-Barre Coal	50	d	120	Preferred	100	90	95	Saxon Mot Cor. (t)	d	3	3 1/2	U S Rubber	100	46 1/2	44 1/4
Libby, McNeil & Libby	10	d	8	Nor & W Stboat 100	180	33 1/2	33 1/2	Scovill Mfg.	100	280	310	1st pref.	100	82 1/2	83 1/4
Liberty Mills	100	110	120	North Amer Co.	100	33 1/2	33 1/2	Sears, Roebuck & Co com.	100	64 1/2	64 1/2	U S Sm Ref & Min	50	d	35
Library Bureau	100	97	102	N. A. Pulp & Pap. (t)	d	3 1/2	3 1/2	Preferred	100	91	91	U S Stamping	100	150	150
Lig & Myers Tob.	100	145	155	North & Judd	25	d	39	Shell Transp & Tr	2	d	36 1/4	U S Steel Corp 100	100	74 1/4	74 1/4
Common B.	100	142	148	Northern Pipe L100	83	84	84	Shredded Wheat 100	115	120	120	Preferred	100	209	109 1/4
Preferred	100	98	102	Nowa Sc St & C. 100	23 1/2	24 1/4	24 1/4	Preferred	100	89	94	Vacuum Oil	100	240	270
Liggett's Internat. Common	100	55	60	Preferred	100	9	9 3/4	Sinclair Cons Oil (t)	d	18 1/4	18 1/4	Vanadium Corp. (t)	d	29 1/2	29 1/2
Preferred	50	d	39 1/2	Nunnally Co. (t)	d	9 3/4	10	Singer Mfg	100	93	95	Vandalla Coal	100	5	5
Lima Locom	100	64	67 1/2	Oglvie Fl Mills 100	r	103	190	Singer Mfg Ltd.	1	d	2	Preferred	100	8 1/2	8 1/2
Preferred	100	45	90	Preferred	100	160	190	Stoss-Sheff S&L 100	33 1/2	34 1/2	34 1/2	Van Raalte Co.	100	79 1/2	82 1/2
Lindsay Light	10	d	4 1/4	Ohio Body & Bl. (t)	d	7 1/2	8 1/4	Preferred	100	65	71	1st pref.	100	750	825
Preferred	10	d	6 1/4	Ohio Fuel Oil.	1	d	13 1/8	Smyth Mfg Co. 100	100	175	175	Victor Talk M. 100	100	25	25 1/2
Lit Brothers	10	d	7	Ohio Oil	25	d	225	Solar Refining	100	335	350	Va-Caro Chem. 100	100	68	69
Loew's Inc. (t)	d	12	12 1/4	Ola Prod & Ref.	5	d	1 1/4	Southern Pipe L100	77	80	80	Preferred	100	63	66
Loft Inc. (t)	d	8 1/4	8 1/2	Old Domin SS.	100	70	80	South Penn Oil. 100	167	171	171	Va Iron, C & C. 100	63	66	66
Loose-Wiles Bls. 100	31 1/4	38	38	Orpheum Circuit. 1	d	19	20	So Porto Rico Sug 100	29	31	31	V.V. Vivaudou, Inc (t)	d	6	6 1/2
1st pref.	100	95	99	Preferred	100	86	88	Preferred	100	85	85	Vulcan Detln.	100	6	10
2d pref.	100	92	115	Otis Elevator	100	80	95	S'west Pa P L 100	54	58	58	Preferred	100	30	45
Lord & Taylor 100	15	25	25	Preferred	100	80	95	Spicer Mfg Co. (t)	d	5	15	Waltham Watch 100	100	7 1/2	9
1st pref.	100	90	100	Otis Steel	(t)	d	9 1/2	1st pref.	100	d	60	Preferred	100	40	44
2d pref.	100	55	70	1st pref.	100	52 1/2	52 1/2	Stand Coupler	100	5	5	Ward Bak. com 100	87	93	93
Lorillard (P.) 100	142	143 1/2	143 1/2	Owens Bottie	25	d	27	Preferred	100	90	96	Preferred	100	96	99
Preferred	100	100	104	Preferred	100	92	100	Stand Milling	100	70	76	Warwick I & St. 10	d	325	350
Lukens Steel	50	d	30	Pac Coast Co. 100	14	30	30	Stand Oil (Cal.)	25	d	70 1/4	Washington Wire 100	100	104	108
MacAndrews & Forbes	100	80	88	1st pref.	100	50	100	Stand Oil (Ind.)	25	d	68	Preferred	100	23	28
Preferred	100	78	82	2d pref.	100	30	50	Stand Oil (Kan)	100	520	540	Washington Oil 10	d	23	28
Mackay Cos. 100	65 1/2	69 1/2	69 1/2	Pacific Develop 50	d	10	11	Stand Oil (Ky)	100	375	385	Wash Market	50	23	28
Preferred	100	55	56	Pacific Mail SS. 100	d	8 1/2	10	Stand Oil (Neb)	100	145	150	Weber & Heilb. (t)	d	10	11
Magnolia Petrol. 100	123	127	127	Pacific Oil (no par)	d	34 1/2	34 1/2	Stand Oil (NJ)	25	d	131 1/4	Wells Fargo & Co 1			

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
UNITED STATES—See also page 18				COLORADO				Wilmington—4 1/2% '22 A&O b 6.50 to 6% 4 1/2% 1928-1937 A&O b 5.70 to 5.30 4 1/2% Bldg-Con '53-62 M&S b 5.40 to 5.10 4 1/2% St & Sewer '25 A&O b 6.25 to 5.75			
2s Pan Can Nov 1938...Q-F	100	100 1/2	---	4s 1922 opt 1912...M&S	96	98	---	DIST OF COLUMBIA			
3s Panama Canal 1961...Q-M	75	79	---	Boulder 5s Sept 1 1926...M&S	91	---	---	3.65s Fund curr 1924...F&A 93			
3s Conversions 1946-47...Q-J	77	82 1/2	---	Canon C'y 5s '31 opt '21 M&N	90	92 1/2	---	FLORIDA			
U S Cts of Indebtedness...b 5 1/2%	85 1/2	87 1/2	5 1/2%	4s Ref Water Mar 1 1941...J&J	87 1/2	80	---	Dade Co 5s Oct 1947-54...---			
Instrumentalities of U S Govt	---	---	---	Delta Co 5s ref '30 opt '20 J&J	91	93	---	Duval Co 5 1/2% '32 opt '12 M&N			
Fed F'm L 4 1/2% '37 M&N	92 3/4	93 3/4	---	Denver 5s Aug 15 '28...F&A15	95	97	---	5s Army 1944...J&J			
Fed F'm Loan 5s '38 M&N	99 3/4	100 1/4	---	Denver (City and County)	---	---	---	Everglades Drainage Dist...---			
Farm Loan bonds issued by	---	---	---	4 1/2% Water Nov '48...M&N	85	87	---	6s 1923-1935...M&N 95 100			
First Jt Stk Ld Bk, Chic	---	---	---	5s refdg May 1933 opt '23...	90	92	---	Hamilton Co 5s Feb 7 '48...---			
5s 1937...M&N	91 1/2	92 1/2	---	Grand Jet 5s '28 opt '21 J&J	92	95	---	Hernando Co 5s 1944...J&J			
U. S. Possessions—See Foreign	---	---	---	Lake Co 4s Nov '21 opt '11 A&O	96	98	---	Jacksonv 5s May 15 '24 M&N			
ALABAMA				Las Animas Co 4 1/2% '31 J&J	88	91	---	3s Improvt Jan 1 '36...J&J			
4 1/2% Renewal 1950...---	---	---	---	Pueblo 6s Sept 1 1921...M&S	98	100	---	4 1/2% Feb 1937...F&A			
4 1/2% renewal CI C 1956...J&J	---	---	---	Pueblo Co 4 1/2% ref '31 opt 21 J&J	87	89 1/2	---	Jacksonv SD No 1 5s Apr '45			
4 1/2% renewal Jan 1958...J&J	---	---	---	Pueblo Co S D No 20 4 1/2%	---	---	---	Key West 5s 1942...J&J			
Birmingham 6s ref '23 F&A	---	---	---	1932...M&S	86	88	---	Miami 5s 1922-1944...J&J			
7s June 6 1931...J&D6	---	---	---	Trinidad 5s '32 opt '22 A&O	90	92	---	6s School 1940...J&D			
5 1/2% March 1 1927...M&S	---	---	---	CONNECTICUT				Orange County 5s 1944...J&J			
5s School Apr 1 1950...A&O	---	---	---	3 1/2% Apr 1934...A&O	---	---	---	Pensacola 4 1/2% ref 1941...A&O			
5s School 1934...J&J	---	---	---	4 1/2% July 1936...J&J	92 1/2	93 1/2	---	6% School 1922-51...J&J			
5s Fund Sep 20 41 M&S 30	---	---	---	Bridgeport—5s 1925-49 J&D	5.60	to 5.35	---	Polk Co 5s Road 1921-40...---			
Jefferson Co—5s 1949	---	---	---	4 1/2% Bridge 1922-65...J&J	5.60	to 5.35	---	St Petersburg 5 1/2 1949...J&J			
4 1/2% July 1 1931...J&J	---	---	---	4 1/2% High Sch '22-63...J&J	5.60	to 5.35	---	Tampa 5s June '55 opt '25 J&J			
4 1/2% Hospital 1963...J&J	---	---	---	4 1/2% Sewer 1922-46...A&O	5.50	to 5.20	---	5s Mun Imp '62 opt '32 J&D			
Mobile—5s School '43...J&D	---	---	---	3 1/2% Improvt 1922-41...J&J	5.65	to 5.40	---	FOREIGN GOVTS			
5s Dock Nov 1 1947...M&N	---	---	---	5s Constr'n '24-'48...J&D	5.50	to 5.20	---	Argentine Republic—			
5s Refunding 1949...M&S	---	---	---	Bristol 4 1/2% Water 1939...J&J	5.40	to 5.20	---	Internal g 5s of '09 s f M&S			
4 1/2% Refunding 1937...A&O	---	---	---	5s July 1 1926-55...J&J	5.60	to 5.20	---	4s L loan of 1897...A&O			
4 1/2% Water & Sew '39...J&J	---	---	---	Danbury 4s Water 1946...J&J	---	---	5.70	Belgian Government—			
Mobile Co 6s ref 1928...M&S	6.50	---	---	3 1/2% Funding Oct '41 A&O	---	---	5.70	7 1/2% ext s f, yly to 45 J&D			
5s Road Feb 1932...F&A	6.50	---	---	East Hartford—	---	---	---	6% notes Ext'l 1925...J&J			
5s Nov 1 1947...M&N	6	---	---	4 1/2% School '27-'46 M&N	5.50	to 5%	---	8% Ext'l s f bds '41...F&A			
4s C H & Jall 1926...J&J	6.50	---	---	East Hartford Fire District	---	---	---	Brazil (United States of)—			
Montgomery—5s 1924...J&J	6.50	---	---	5 1/2% 1922-1926...M&N	5.75	to 5.50	---	8% external 1941...J&D			
6s Jan 1 1951...J&J	6	---	---	5 1/2% 1927-1951...M&N	5.45	to 5.15	---	British—Cons 2 1/2% op '23...J&J			
5s Funding 1940...J&J	6 1/2	---	---	4s Water June 1933...J&D	---	---	---	4 1/2% War Loan '25-'45 J&D			
5s Nov 1 1950...M&N	6	---	---	Hartford 3 1/2% Bdge '55 J&J	---	---	5.50	5 1/2% g notes 1921...M&N			
4 1/2% Water 1928...A&O	6.50	---	---	4s Water June '30-'39 J&D	5.75	to 5.50	---	5 1/2% g Feb 1 1937...F&A			
4 1/2% Sch WW&Sew'44 J&J	6	---	---	*4s Water 1940-45...J&D	---	---	5	5 1/2% g conv Nov 1922...F&A			
Montgom'y Co—5s '35...A&O	6.25	---	---	4 1/2% Munic Bldg '33 M&N	---	---	5.75	5 1/2% g conv Aug 1929...F&A			
Valma—5s '27 opt '10...M&N	6.75	---	---	*4 1/2% Perm Imp '21-'27 J&D	5.75	to 5.25	---	Chili (Republic of)—			
Sumter Co 5s 1950...F&A	6 1/2	---	---	Hartford School Districts—	---	---	---	8% external loan 1941...F&A			
ARIZONA				4 1/2% Arsenal '22-'47 M&S	6	to 5%	---	Chinese Government—			
4 1/2% ref Apr '38 op '28 J&J 15	---	---	---	4 1/2% Northeast 1959 J&D	5.25	---	---	Hukuang Ry 5s E J&D 15			
Maricopa County S D No 1	---	---	---	4 1/2% Northwest 1945 M&S	5.60	---	---	5s of 1896 £ red on or			
5s March 1933...Mar	---	---	---	4 1/2% 2d North 1944...J&J	5.25	---	---	before 1933...A&O			
Phoenix 4 1/2% 1950 op '30 J&J	---	---	---	3 1/2% South Sept '55...M&S	5.60	---	---	4 1/2% of 1895 £ red on or			
6s Jan 1 1946...J&J	6	5.75%	---	4 1/2% Southwest 1944 M&N	5.60	---	---	before 1944...M&S			
5s School March 1933...---	---	---	---	4 1/2% Wash'tn '26-'47 J&J	5.75	to 5.40	---	4s of (1895) 1931...J&J			
5s Jan 1 1954 opt 1934 J&J	6	---	---	4s West Middle 1937...F&A	5.60	---	---	Cuano 5s 1944 op 1911...M&S			
5s W W 1922-1950...J&J	6	---	---	Meriden (C) 4 1/2% '22-'25 J&J	---	---	6	"Internal" 5s Nov 28 1913			
Prescott—5s 1948...J&J	---	---	---	Meriden (T) 4s '22-'35 M&N	6	to 5.75	---	optional...M&N 28			
Rucson—5s Water 1950...J&J	5.70	---	---	Middletown (C) 4s 1922...J&J	---	---	---	"Ext'l" g 4 1/2% '49 opt...F&A			
4 1/2% W Mar 10 '38 M&S 10	5.70	---	---	Middletown (Town)...	---	---	---	"Ext'l" g 5s 1949...F&A			
ARKANSAS				*4s RR Aid Ref 1930...F&A	5.50	---	---	Treasury 6s 1929...J&D 10			
Ft Smith—5s 1926...A&O	---	---	---	New Britain (City)	---	---	---	Denmark ext g 8s '45 A&O 15			
5s W 1922-1926...M&N	---	---	---	3 1/2% Sewer July 1932...J&J	---	---	6	Dominican Republic—			
St Francis Lev D '39 '47 J&J	7	---	---	4s Munic Bldg 1948...J&J	5.60	---	---	Cust's adm s f 5s '58...F&A			
5 1/2% 1945-1964...J&J	7	---	---	4 1/2% Water Aug '41...F&A	5.75	---	---	8s Cust's adm 1925...J&D			
5 1/2% 1950-1969...J&J	7	---	---	4 1/2% Sch Aug '22-'43 F&A	6	to 5.50	---	France (Republic of)—			
5s 1949 opt 1929...J&J	7	---	---	4 1/2% Sch Aug 1929...F&A	5	---	---	5% National Loan not red			
CALIFORNIA				New Haven (City)—	---	---	---	before Jan 1931...Q-F 16			
5 1/2% Highw '27-'37...J&J 3	5.75	to 5.40	---	3 1/2% Funding '25-'35 A&O	5.50	5.25%	---	6% National loan of 1920			
4 1/2% Univ bldg Jan '22-'05 J&J	5.85	to 5.20	---	4s Sewerage 1922-29 A&O	5.50	5.25%	---	7 1/2% External 1941...J&D			
4 1/2% Highw 1936-43...J&J 3	5.30	to 5.25	---	4 1/2% Paving Mar 1939 M&S	5.50	5.25%	---	8% ext g loan '45 M&S 15			
4s Harb Imp 1935 opt '50...J&J	5.20	---	---	*4 1/2% Paving Aug '37 F&A	5.50	5.25%	---	Hawaii, Territory of—			
4s Highw July 3 '22-'01...J&J	5.85	to 5.20	---	*4 1/2% Imp't Mch 15	5.50	5%	---	4 1/2% Sept 15 1949...M&S 15			
Alameda—4s '22 to '41...J&D	6	to 5%	---	27-'35...M&S 15	5.50	5%	---	4s imp '41 opt '31...F&A			
4 1/2% Mun Imp '22 '48 A&O	6	to 5%	---	5s '36, '37, '39, '40, 41 A&O	5.10	4.90%	---	4s May 15 '46 opt '36...M&N			
Bakersfield 5s 1921-52...A&O	6	to 5%	---	5s July 1 1924-1951...J&J	6	to 5.10	---	4s Aug 1947 opt '37...F&A			
Berkley 5s 1942-1951...J&J	---	---	5 1/2%	NEW HAVEN (TOWN)				Italian Government—			
5s School 1922-1955...J&J	6	to 5%	---	3 1/2% Air LRR '22-'29 J&J	5.75	---	---	6 1/2% series A 1925...F&A			
Los Ang—4 1/2% '22-'51...J&D	6	to 5%	---	New Lon 3 1/2% Wat '26...J&J	---	---	---	5% Int 1926-1941...J&D			
4 1/2% Aug 1 1923-42...F&A	6	to 5%	---	4s Munic Bldg 1933...A&O	5.75	---	---	5% Treasury notes 1925...---			
4s W ann 1921 to '45 M&N	6	to 5%	---	4 1/2% Park July 1942...J&J	5.75	---	---	JAPANESE GOVERNMENT—			
3 1/2% Water '21 to '41...A&O	6	to 5%	---	Norwalk (C) 3 1/2% 1929...J&J	---	---	---	4 1/2% £ 25 opt '10...F&A 15			
4 1/2% Sch 1922 to '44...J&D	6	to 5%	---	4s Ref Sewer '27-'28...J&J	5.75	5.40%	---	4 1/2% £ 1925 opt 1910 (2d			
Los Angeles City S D—	---	---	---	*4 1/2% Improvt '22-'39 J&J	5.75	---	---	series).....J&J 10			
5 1/2% Nov 1921-34...M&N	6	to 5.75	---	Norwalk (T) 4 1/2% '42...J&D	5.75	---	---	4s £ '54 opt '10...J30 & D31			
5 1/2% Nov 1935-60...M&N	5.70	to 5.50	---	Norwich—3 1/2% 1925...J&D	6.25	5.75%	---	4s £ Jan '31 opt aft '21...J&J			
Los Ang Co 4 1/2% '22-'49 F&A	5.80	to 5.40	---	4s Gas & Elec 1931...A&O	5.75	5.50%	---	Newfound 6 1/2% '36 J&D 30			
Oakland—5 1/2% '22-'43 F&A	6	to 5%	---	4 1/2% Water Mar '39 M&S	5.75	5.50%	---	Norway 8% ext 1940...A&O			
4 1/2% Mun Imp '22-'43 F&A	6	to 5%	---	4 1/2% Refunding 1938 A&O	5.75	5.50%	---	Philippine Islands—			
4 1/2% Sch & Jne '22-'51 J&D	6	to 5%	---	Putnam (T) 4 1/2% '22-'46 A&O	6	5.40%	---	5 1/2% Imp Sept 1950...Q-M			
Oakland S D 4s '22-'44 J&J	6	to 5%	---	4 1/2% Water 1922-27...F&A	5.90	---	---	4s L Par '34 opt '14...Q-F			
Orange Co 5s 1922-45...M&S	5.80	to 5.40	---	4 1/2% Water 1928-'30 F&A	5.60	---	---	4s P Wks & Imp 1935...Q-M			
Pasadena—4s Jan '22-'42 J&J	5.80	to 5.40	---	Stamford (C) 4s 1942...M&N	5.75	---	---	4s Imp 1936 opt '18...F&A			
4 1/2% Wat Pl't '21-'38 A&O	6	to 5.50	---	Stamford (Town)—	---	---	---	Porto Rico—4s 1922-33...J&J			
Pasad S D 4 1/2% '21-'22 Sep 15	---	---	---	4 1/2% School 1922-45...J&J	6	to 5.30	---	4 1/2% Pub Imp '31-'33...J&J			
Redlands—5s 1922-51...J&J	6	to 5.40	---	Torrington 5 1/2% '30-'35 J&J	5.60	5.25%	---	4 1/2% 1937-1940...J&J			
Riverside 5s 1922-53...J&D	6	to 5.40	---	*5 1/2% Fund 1936-41...J&J	5.50	5.20	---	4s Jan 1 1944-1950...J&J			
Riverside Co 5s '25-'54 M&N	5.8	to 5.40	---	Waterbury 3 1/2% Sch '22-'32 J&J	6	to 5.50	---	4s gold 1922-1960...J&J			
Sacramento 4s Jan '22-'45 opt	6	to 5.40	---	4s Park July '22-'58...J&J	6	to 5.40	---	4s Road 1927-1930...J&J			
4 1/2% Sew & Dr '27-'34 J&J	5.80	to 5.50	---	4 1/2% City Hall '24-'63 J&J	6	to 5.50	---	Russian 6 1/2% June 17 '19 J&J			
Sacram'to Co 4 1/2% '21-48 J&D	6	to 5%	---	*4 1/2% Water '49-'93...J&J	5.35	---	---	5 1/2% Int Loan '26...F&A 14			
San Diego 5s W W '22-'54 A&O	6	to 5.50	---	Windsor 6s 1922-26...J&J	6.10	5.90%	---	5 1/2% Ext Ln Dec '21...J&D			
5s Water 1934-63...F&A	---	---	---	WEST HARTFORD				San Paulo (Brazil) State of—			
4 1/2% Wh & Har '22-'52 J&J	6	to 5 1/2%	---	4 1/2% Ref & Imp 1943...J&D	5.60	---	---	8% external loan 1936...J&J			
San Francisco 5s g '22-'55 J&J	6	to 5.40	---	DELAWARE				Swedish 6s 1939...J&D 15			
5s Munic 1922-1960...J&J	6	to 5.40									

Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net
FOREIGN CITIES, &c.				GEORGIA				Council Bluffs—			
Amsterdam (City) Holland 7% Int red beg Mar '22 M&N	\$325	\$340		4 1/2% 1922 J&J			6	4 1/2% wat-wks '22-'30 M&N	b 6%	5.60%	
Bergen (City) Norway—	98 1/2	99		4 1/2% ref 1935-1945 J&J	55 1/2%	to 5 1/2%	5 1/2%	Crawford Co 5% '22-'29 M&N	b 6%	to 5.60%	5.75
5 1/2% 8s 1945 M&N	98 1/2	99		4 1/2% July 1 1926 J&J			6	Cushing 5s 1933 1939 M&N	b 6%	to 5.50%	6
Berne (City) Switzerland—	99 1/2	100		3 1/2% Jan 1922-1935 J&J	b 6%	to 5.50%	6	Davenport 4s 1921-'29 M&N	b 6%	to 5.50%	6
8 1/2% 8s 1945 M&N	99 1/2	100		Albany—5s 1945 J&D			6	Davenport S D 4 1/2% '25 J&J			
Bodeaux (City) 6s '34 M&N	83 1/2	83 1/2		Athens—5s 1922 M&N			6.25	Des Moines—			
Christiania (Norway)	99 1/2	100		Atlanta 4 1/2% 1922 J&J			6	5s Muncip 1922-1957 J&J	b 6%	to 5.40%	
Sink fund g 8s 1945 A&O	99 1/2	100		4 1/2% Jan 1 1940 J&J			5.65	4 1/2% 1922-1931 M&N	b 6%	to 5.50%	5 1/2
Copenhagen 4s of 1901 M&N	77 1/2	81		4 1/2% Sewer 1922-'40 J&J	b 6%	to 5.65%	6	4s City Hall 1922-26 J&J			5.50
5 1/2% Munc. Ext. '44 J&J	79 1/2	79 1/2		4s Water May 31 '23 J&J			6	6s Gen Obll 1931-'40 J&J			5.50
Danish Cons Municipal Loan 8% s f ext '48 Ser A. F&A	101	101 1/2		3 1/2% July 1 '31 & '33 J&J			5.75	Des M Ind S D 4 1/2% '32 J&J	b 6%	to 5.50%	5.50
Series B	85	90		Augusta 4 1/2% May 1 '24 M&N			5.70	Dubuque Co 4 1/2% '22-'31 J&J	b 6%	to 5.50%	5.50
Havana—1st 6s 1939 Q-J	85	90		4 1/2% Flood Prot '42 M&N			5.75	Fort Dodge 6s Fund '39 A&O	b 6%	to 5.60%	6
2d 6s	83	83 1/2		4s refunding 1934 J&J			5.85	Greene Co 5s 1921-'25 A&O	b 6%	to 5.70%	6
Lyons (City) 6s 1934 M&N	83	83 1/2		3 1/2% April 1930 A&O			6.25	Jackson Co 5s 1921-30 A&O	b 6%	to 5.70%	6
Marselles (City) 6s '34 M&N	83	83 1/2		Clarke Co 5s 1923-'41 J&J	b 6.25	to 5.75%	6	Marshalltown Ind S D—			6
Paris (City) of 6s '21 A&O 15	99 1/2	100		Columbus 5s 1922 J&J	b 6%	to 5.70%	6	4 1/2% July 1922 J&J			6
Rio de Janeiro—	b 10%	9%		5s W W 1922-1944 J&J	b 6.25	to 5.70%	6	5s City Hall 1922-39 M&N	b 6%	to 5.60%	6
6s-Ext'l ser 1922-'31 M&N	54	57		4 1/2% Refunding 1939 J&J	b 6%	to 5.70%	6	O'Brien Co 5s 1922-25 F&A			5.50
6s s f loan of 1909-34 J&D	54	57		Macon—5s July 1923 Q-J			6	Ottumwa 4 1/2% June 1936			5.50
San Juan (City) of Porto R 5s Ref & Imp 1922-36 J&J	65 3/4%			4 1/2% Oct 1926 Q-J			6	Polk Co 4 1/2% '22-'32 A&O 15	b 6%	to 5.50%	6
6% Ext s f 1943 M&N	76 1/2	77 1/2		4 1/2% W W 1922 '36 J&J	b 6%	to 5.75%	6	42s Court H'se '21-'24 A&O	b 6%	to 5.50%	6
Tokyo (City) of 5s of 1912—	64	65		4 1/2% Pav & Sew '22to'39 J&J	b 6%	to 5.75%	6	5s Funding 1922-35 J&J	b 6%	to 5.50%	6
Red ann s f beg '17-52 M&S	64	65		Pulaski Co 5s 1932-1948 J&J			6	Sioux City—			5.50
Zurich (Switzerland)—	100	100 1/4		Rome 4 1/2% 1926 J&J	b 6.25	6%	6	6s Park Aug 15 '35-45 F&A 15	b 5.65	5.50%	5.50
8 1/2% 8s Oct 15 '45 A&O 15	100	100 1/4		4s Munc bldg '25-'39 A&O	b 6%	to 5.75%	5.60	6s Ref Aug 15 1940 F&A 15			5.50
CANADA—(New York Pri coes.)				Spalding County—			5.60	Sloux City S D 5s 1941 J&J	b 6%	to 5.50%	
DOMINION OF CANADA—				5s Dec 1 1923-1930 J&D	b 6.75	to 5 1/2%	6	Waterloo—			5.60
5 1/2% gold notes 1929 F&A	93 3/4	93 3/4		Swainsboro 6s '25-'50 A&O			6	W W Jan 15 '30 J&J			5.60
5s 1926 A&O	93 3/4	93 1/2		Valdosta 5s 1922-'42 Jan	b 6%	to 5.80%	6	KANSAS			
5s 1931 A&O	89 3/4	90		Ware Co 5s 1932-1949 J&J	b 6%	to 5.75%	6	Atchison Co—			5.70
5s Mar 1 1937 M&S	86 1/4	87		5s Road 1924-1949 J&J	b 6%	to 5.75%	6 1/2	4s Refund '29 op '14 J&J			5.70
5s Oct 1931 A&O	82 1/2	84		Watkins S D 6s '31-'50 M&N			6 1/2	Emporia—			5.70
5 1/2% Vict Ln Dec '22 J&D	88 1/2	89 1/2		Woodbury 6s '27-'49 J&D			6 1/2	4 1/2% Dec '29 op '19 F&A			5.70
5 1/2% Vict Ln Nov '23 M&N	87 1/2	88 1/2		IDAHO				Emporia S D 4 1/2% '32 op '22 M&S			5.70
5 1/2% Vict Ln Nov '24 M&N	86 1/2	87 1/2		5 1/2% Impt 1941 A&O			5.50	Emporia S D 4 1/2% '35 op '10 M&S			5.70
5s Dec 1925 J&D	84 1/2	86		4 1/2% Cap Bldg '30-'39 J&J	b 5.60	to 5.50%	5.60	Galena—			5.70
5 1/2% Vict Ln Dec '27 J&D	86 3/4	89		4 1/2% May 1 '31 op '21 J&J			5.60	5s W W 1922-1943 J&D	b 6%	to 5.70%	5.70
5 1/2% Vict Ln Nov '33 M&N	87 1/2	89		4 1/2% Highway '35 op '25 J&J			5.60	Hutchinson—5s 1931 A&O			5.70
5 1/2% Vict Ln Nov '34 M&N	84 1/2	86		4 1/2% Highw '37 op '27 J&J			5.60	4 1/2% Pub Bldg '61 op '31 J&J			5.70
5 1/2% Vict Ln Dec '37 J&D	88 1/2	89 1/2		4s Jan 1 1934 op 1924 J&J			5.60	Kansas City—			5.75
Alberta, Prov of 6s '30 M&N		7.25		Blaine Co 5s Feb '22-'31 J&J			5.70	5s Feb 1 1922-1925 F&A	b 6%	5.75%	6
8% deb May 1 1925 M&N		7.75		Boise City 5s '22 op '12 J&J			6	4 1/2% Wat & EIL '21-'22 A&O	b 6%	5.75%	6
4 1/2% s f feb 1924 F&A		7.75		Boise C'v S D 5s '25 op '15 M&N			6	4 1/2% Sch Bldg 1929 J&J	b 6%	5.75%	6
Brit Columbia (Province of)		8		6s July 1 1940 J&J			100	4 1/2% Sch Bldg 1939 J&J	b 5.40	5.50%	6
6s June 30 1925 J&D 30		8		Shoshone Co 5s '22 to '24 J&J			6	4 1/2% Refg Feb 1 '29 F&A	b 6%	5.75%	6
6s Apr 25 1926 J&J 15		8		ILLINOIS				4 1/2% Imp July 13 '49 J&J	b 5 1/2%	5.40%	5.75
6s July 15 1926 J&J 15		8		Chicago 4s 1922 to 1924 J&J			6	Morris Co 4 1/2% '22-'23 J&J			5.75
Calgary 5s 1933 J&J		8.50		4s g Judg 1922 to '24 J&J			6	Sedgewick County—			5.75
5s June 15 1935 J&D 15		8.50		4s g Gen Corp '22-'25 J&J			6	5s Fund 1925 op 1915 J&J			5.75
5s July 1 1945 J&J		8.50		4s 1922 to 1927 J&J			6	4 1/2% B'ge Oct '27 op '17 J&J			5.75
Galt 4 1/2% Apr 18 '31 A&O 08		8.50		4s 1928 to 1935 J&J	b 5.50	to 5.30%	5.40	Shawnee Co—4s 1924 M&N			5.75
4 1/2% ElPowJ'nes'31 J&D 5		8.50		4s Jan 1930 & 1931 J&J			5.30	Topeka—			5.70
Halifax N S 4s July 1945 J&J		7		4s Jan 1937-1939 J&J			6	5s Top Wat Sept '26 J&J			5.78
5s Jan 1951 J&J		7		So Park 4s '22 to '24 J&D			6	4 1/2% Elec Light 1929 J&J			5.78
Hamilton 4s 1922 A&O		7.50		Lincoln Park 4s 1923 J&J			6	4s Water Apr 1 '24 A&O			5.78
4s Apr 1 1932 A&O		7.25		No W Pk 4 1/2% '22-'27 J&J	b 6%	to 5.90%	6	Topeka S D 4s Jan 1925 J&J			5.78
4s Elec L & P 1941 A&O		7.25		No W Pk 4 1/2% '22-'28 J&J	b 6%	to 5.90%	6	Wichita—			5.80
Lachine P Q 5s 1954 J&D		7.25		W Chic Pk 4s '22-'27 J&J			6	4 1/2% 1923 A&O			5.75
Maisonneuve Q 5 1/2% '30 M&N		7.25		W Chic Pk 4s '22-'27 J&J			6	Wichita School District—			5.75
5 1/2% May 1 1936 M&N		7.25		Chicago Sanitary District—			6	4 1/2% July 1 1923 J&J			5.75
Manitoba, Province of—		92	95	5s July 1 1922 J&J	b 5.75	to 5.35%	6	Wyandotte County—			5.75
6s gold Apr 1 1925 A&O		86	89	4 1/2% July 1 1923-1928 J&J			6	4 1/2% Bridge '32 to '41 F&A			5.75
6s gold Feb 2 1930 F&A 2		95	96	4s Dec 1 1921 to 1923 J&D			6	KENTUCKY			
6s Oct 1 1923 A&O		95	96	4s Sept 1922 1931 M&S	b 6%	to 5.40%	6	Tax-exempt: an amendment of Kentucky passed at the Nov. 19 15 election provides that all bonds of municipal corporations now issued or hereafter to be issued shall be tax-exempt.			
4s gold 1930 M&N		70	73	Cook Co—4s 1922-'25 M&S	b 6%	to 5.25%	6	Bell Co—			5.65
4s Drainage July 1 '29 J&J		70	73	4 1/2% 1925-1940 A&O	b 6%	to 5.40%	6	6s Ct H Dec 15 '33 J&D 15			5.65
Montreal 5s Dec 1 '45 J&D		78	79 1/2	4s Ser K 1922-1931 J&D	b 6%	to 5.40%	6	Covington—			5.80%
5s s f Nov 1 1956 M&N		7.25		4s Ser M 1922-1933 J&D	b 6%	to 5.40%	6	6s WW Jan 15 '22-26 J&J 15	b 6%	to 5.80%	5.80%
4 1/2% Jan 1944 J&J		7.25		4s Forest Pres '22-'34 A&O	b 6%	to 5.50%	6	6s WW Jan 15 '22-31 J&J 15	b 5%	to 5.80%	5.80%
4s 1925 M&N		7.25		4s Ind 1922-1933 J&D	b 6%	to 5.50%	6	6s WW Jan 15 '32-61 J&J 15	b 6%	to 5.80%	5.80%
4s reg May 1927 M&N		7.25		4s Ind 1930 & 1931 J&J	b 6%	to 5.50%	6	4 1/2% W W 1922-1951 J&J	b 6%	to 5.80%	5.80%
4s May 1 1933 E M&N		7.25		4s Jan 1937-1939 J&J	b 6%	to 5.50%	6	4s Redemption 1922 F&A	b 5.60	5.50%	5.50
4s May 1 1944 M&N		7.30		So Park 4s '22 to '24 J&D			6	4s Water 1927 J&J	b 6%	5.90%	5.50
3 1/2% Rfg May 1939 M&N		7.25		Lincoln Park 4s 1923 J&J			6	4s Fundg 1952 op '42 F&A			5.50
NEW BRUNSWICK, Prov of—				East St Louis—			6	Fayette County—			6
3 1/2% Jan 1933 J&J		7.25		4 1/2% ref Sept 1 '28 Sept 1			6	4 1/2% g Fund '22 to '24 J&J			5.78
4s July 3 1930 J&J		7.25		Jollet—5s 1922-1925 M&S	b 6.50	to 6%	6	Frankfort 4 1/2% '27 op '17 J&J			6
4s 1932 opt 1902 J&J		7.25		Moline 4 1/2% 1922 '32 J&J	b 6.75	6%	6	Franklin Co 5s '22 to '24 J&J			6
4 1/2% Dec 1 1925 J&D		7.75		Peoria 4 1/2% '22-'24 June 1			6	Harlan Co—			5.75
5s Dec 1 1925 J&D		7.75		Rock Island 5s 1921-1923			6	5s Rd & Bldg '22-'46 M&S	b 6%	to 5.75%	5.40
North Vancouver 5s '60 J&J		8.25		INDIANA (see foot note o)				Lexington S D 4s 1933 J&D			5.40
Nova Scotia, Prov, 5s '26 J&J		7.60		Cass County—			6	Louisville—			92 1/2
6s Nov 15 1930 M&N 15	92 1/2	94		4s Bridge 1921-33 M&N 15	b 6%	to 5.50%	5.50	4 1/2% Hospital 1951 M&S	92 1/2	95 1/2	---
Ontario, Prov of—		7.75		Evansville—4s Ref 32 J&J			5.40	4 1/2% Sch Imp't '54 A&O	93 1/2	96 1/2	---
6s Oct 1 1923 A&O		7.60		4s Ref 1942 J&J			5.40	4s Mun Imp 1923 J&J	96	96 1/2	---
6s Nov 15 1927 M&N 15		7.75		4s Floyd Co 4s 1922-'30 J&J	b 6%	to 5.50%	6	4s do Dec 1 '28 Q-M	91 1/4	92 1/2	---
5s May 28 1922 M&N 28		7.60		4s Ft Wayne S D 4s '21-'23 A&O	b 6%	to 5.50%	6	4s Park 1930 J&J	90	---	---
5s Dec 1 1926 J&D		7.75		4s Franklin Co 4s '22-'30 J&							

Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net
New Orleans				Everett—4s Sew 1929... M&S	89 1/2			Duluth Ind School Dist—			
7s G S & D S July '22 J-Q	100 1/8			Fall River 4s 1922... F&A	96 1/2			5 1/2s 1936, 1938, 1940 A&O	65.60	to	5.50 %
5s Premium... J&J	73 3/5			4s June 1 1927 (reg.) J&D	91			5s May 1 1923... M&N			5 1/2 %
5s Premium (dr num) J&J	73 3/5			3 1/2s Water Feb 1930 F&A	85			4 1/2s Feb 1 '40 op '30 F&A	b 5.75	to	5 1/2 %
4s Floating debt '48 A&O	70	82 1/2		Fitchburg 4s 1922... A&O	96 1/2			4s 1934 opt 1924... A&O	b 5.75	to	5 1/2 %
4s Constitutional '42 J&J	86	87		4s May 1 1923 (reg.) M&N	95			Hennepin County			
4s Public Imp't 1950 opt				3 1/2s Water 1926... J&J	90			6s Bridge 1926-40... M&N	b 6 %	to	5.40 %
1942 (old issue) J&J	81 1/2	81 3/4		Gardner				5 1/2s Bridge 1926-40 M&N	b 6 %	to	5.40 %
4s Pub Imp '42 op '28 J&J	81	81 1/2		4s Water 1922-1934 M&N	90			4 1/2s Court House '24 A&O			6
Orleans Dist				Gloucester				Koochiching Co 5s '22-'33 J&J	b 6 1/2 %	to	6 %
5s July 1959 opt 1929 J&J	93			3 1/2s Water '21 to '31 A&O	89			5 1/2s Ditch 1922-1935 J&J	b 6 1/2 %	to	6 %
Plaquemine Parish E Bank				Hampden Co.				Minneapolis			
5s Oct 1952 opt 1942 A&O		90		5 1/2s Bridge 1924... J&J	99 1/2	100 1/2		5s 1922-1928... J&D	b 6 %	to	5.60 %
Pontchartrain District				Haverhill—4s 1927... J&D	91			5s 1929-1932... J&D	b 5.75	to	5.40 %
D 6s 1944... M&N	102 1/2	110		Holyoke—4s gold 1927 J&J	91			5s 1935 '36 '40 '43 '45			
5s July 1968... J&J	91			3 1/2s Dec 1921-1932 J&D	83 1/2			4 1/2s 1921-1925... J&D	b 6.25	to	5.75 %
Red River A & B Dist				Lawrence 4s 1924... J&J	94 1/2			4 1/2s 1926-1935... J&D	b 5.60	to	5.35 %
5s 1950 Series B... A&O	92	94		Leominster—4s g 1925 A&O	85			4 1/2s Mar 1921-'37... M&S	b 5.60	to	5.35 %
5s Mar 1953 op '43 M&S	91			Lynn—4s July 1927... J&J	91			4 1/2s School Jan 1927... J&J	b 6.10	to	5.60 %
5s 1965 Ser D... F&A	91			4s July 1 1925 (reg.) J&J	93			4s School Jan 1927... J&J	b 6.10	to	5.60 %
Shreveport				3 1/2s April 1 1932... A&O	82 1/2			4s May 1 1927... M&N	b 6.10	to	5.60 %
4 1/2s W W & Sew '22 '54 J&J	b 7 %	to	6 %	Malden—4s 1924... M&N	94 1/2			4s School Jan 1 1935... J&J	b 5.50	to	5.30 %
Tensas Basin Levee District				3 1/2s Water July 1 '24 J&J	93			4s Improvement 1942 J&D	b 5.50	to	5.30 %
5s Jan 1957... J&J	96			Marlborough 4s July '26 J&J	92			4s 1944... A&O	b 5.50	to	5.30 %
MAINE				Medford 4s Feb 1930... F&A	88 1/2			3 1/2s School Jan 1 '29 J&J	b 5.75	to	5.40 %
5 1/2s Bonus Fund '21-'36 J&D	b 5.60	to	5.30 %	5s Apr 1 1922-'28 tax-expt	97 1/2			3 1/2s Water Wks '32 J&J	b 5.75	to	5.40 %
5s H'way & Bgs '22-'54 A&O				Melrose 4s June 1924 J&D	94 1/2			St Louis Co 4s 1923-29 J&J			
4s Sept 1 1921-1931... M&S				Methuen 4s 1925... F&A	93			5s Road 1931... J&J			
4s Highway 1922-1936 M&S				Middlesex County				St Paul			
4s Apr '28-'31 tax ex... A&O				4s 1921 to 1924... J&D	95			6s Sch July 1 1951... J&J	b 5.40	to	5.25 %
Auburn—3 1/2s 1925... J&J				Milton 3 1/2s 1922 to '32 F&A	88 1/2			5s Refg July 1 '22-'31 J&J	b 5.75	to	5.20 %
4s 1935 & '40 tax ex'pt J&J			5.20	New Bedford 4s 1926... A&O	92			5s Sch July 1 1951... J&J	b 5.40	to	5.20 %
Bangor—4s Ref Water '35 J&J	83 1/2			4s Sewer 1922-41 (tax-exempt)				4 1/2s July 1935... J&J	b 5.50	to	5.25 %
4s Fund '22-'30 tax ex J&J	b 6 %	to	5.25 %	3 1/2s 1923... F&A	91			4 1/2s Park June 1 '43 J&D	b 5.50	to	5.25 %
Bath 4s Ref 1941 tax ex J&D	82 1/2			Newburyport				4 1/2s Sewer July 1 '43 F&A	b 5.50	to	5.25 %
Bldeford 4s '22-'35... M&N	b 6 %	to	5.50 %	3 1/2s Water '21 to '34 J&D	87			4 1/2s Water Aug 1 '43 F&A	b 5.50	to	5.25 %
Gardiner Wat Dist 4s '34 J&J	83			Newton 4s 1935... F&A	84 1/2			4 1/2s Ref J'y 2 '22-'31 J&J	b 5.50	to	5.25 %
Kennebec Water District—				3 1/2s Water Dec 1926 J&D	90			4 1/2s Nov 1 1931... J&J	b 5.50	to	5.25 %
3 1/2s g 1922 & 1925... M&N			6 1/2	Northampton				4s Ref Mar 1 1939... M&S	b 5.50	to	5.25 %
Kittery Water District—				3 1/2s g 1922 to 1926... J&J	93			4s Sew'age July 1 '39 J&J	b 5.50	to	5.25 %
5s Jan 1922 to 1938... J&J	b 6 %	to	5.50 %	Quincy 4s Sep 3 1922... M&S	96 1/2			4s Mar 1 1940... M&S	b 5.50	to	5.25 %
Lewiston 4s g Oct 1927... A&O	89			3 1/2s April '22 to '39... A&O	85			3 1/2s Apr 30 1922... M&N	b 6.50	to	6 %
Portland				Salem 4s Jan 1 '32-'54 tax-ex	88			3 1/2s St Paul 5 1/2s ref '33 J&J	b 5.50	to	5.25 %
4s Aug 1 1929 tax ex... F&A	90			Springfield 3 1/2s 1935... J&J	79 1/2			MISSISSIPPI			
4s CH 1928-'45 tax ex... A&O	b 5.50	to	5.10 %	3s Sewer 1930... J&D	81 1/2			5 1/2s Imp 1923-1930... M&S	b 5.60	to	5.75 %
4s High Sch 1937 tax ex...	86			Taunton—4s 1927... J&D	91			5 1/2s Imp 1931-1946... M&S	b 5.70	to	5.50 %
3 1/2s g Ref July 1922... J&J	96			3 1/2s Sewer Dec 1 '30 J&D	85			5 1/2s Apr 1929-1934... A&O	b 6 %	to	5.70 %
Portland Bridge District				Wakefield—4s '21-'33 A&O	90 1/2			4 1/2s 1922-1934... J&J	b 6 %	to	5.70 %
3 1/2s July '22 to '39... M&S	b 6.50	to	5.50 %	Watertown—4s '22-'34 J&J	90			4 1/2s July 1 1922-1935... J&J	b 6 %	to	5.60 %
Portland Water District				3 1/2s 1922 to 1929... J&J	90 1/2			4 1/2s July 1 1936... J&J	b 5.80	to	5.40 %
4s Funding 1928... J&D	88 1/4			Winchester 4s 1921-24 J&D	95			3 1/2s Refund Jan 1 1927 J&J			5.85
Saco 4s Apr 1939... A&O	81			Worcester—4s 1922... A&O	96 1/2			3 1/2s State 1934 op '14... J&J			5.75
Washington County—				4s Jan '23 (tax-exempt) J&J	97 1/2			Greenville			
4s 1928 opt 1923... J&J	88 1/4			3 1/2s April 1 1922... A&O	96			5s Refund Sept 1927... M&S			6.25
Waterville—4s g July 1 1927	89 1/4			MEXICO				Jackson 5 1/2s July 1 '33 J&J			6
3 1/2s Sept 1935... M&S	78 1/4			See Foreign Gov'ts page 49				5s Water Aug 1 1928... F&A			6.25
MARYLAND				MICHIGAN (See foot not e o)				5s Water 1930... F&A			6.25
4 1/2s Aug 15 1922-'33... F&A 15	b 5.15	to	5.05 %	5 1/2s July 15 1941... J&J 15	5.25			5s June 1 1932... J&D			6
4s 1926 to 1928... J&D	b 5.15	to	5.05 %	5s Highway 1940... J&D	5.25			Meridian—6s May '24 May			6.50
4s 1928 opt 1923... J&J	b 5.15	to	5.05 %	Aiger Co—5s Road '22... F&A	6			5s Dec 1 1939... J&D			6
4s Jan 1 1929... J&J	b 5.15	to	5.05 %	An Arbor School District—				4 1/2s Sch House 1941 J&J			6
4s 1922-1929... F&A	b 5.15	to	5.05 %	4s Sept 1935... A&O	5.70			Mississippi Levee Dist—			
4s Roads 1922-1930... F&A	b 5.15	to	5.05 %	Battle Creek—				5s May 2 1944... M&N			6.50
3 1/2s Roads 1923 to 1928	b 5.15	to	5.05 %	4s City Hall 1927-'36 F&A	b 5.70	to	5.50 %	4s July 1 1953... J&J			6.50
Annapolis 4 1/2s W W '42 A&O				Bay City—4s 1934... J&J	5.60			4 1/2s Sept 1934... M&S			6.75
Baltimore—				Bay City Union S D... J&J				Vicksburg			
4 1/2s Mar 1 1922-55... M&S	b 5.25	to	5.10 %	0s 1926, 1931, 1936... J&J	b 5.75	to	5.60 %	5s St Imp't 1922-'32... F&A	b 6.50	to	6 %
4 1/2s Mar 1 1955... M&S	b 5.25	to	5.10 %	Bay Co 4s Dec 15 1923 J&D				4 1/2s Sewer Dec 1 '28 Dec			6.25
4s Water 1926... M&N	90			Bessemer—				Yazoo—Miss Delta Levee Dist			
4s Aug 1 1951... F&A	84	85		5 1/2s 1922-1949... F&A	b 6 %	to	5.70 %	6s 1947 option 1917... J&J			6 1/4
4s Annex 1954... J&D	84	85		Calhoun Co—				5s 1924-1954... M&N			6 1/2
4s Parks 1955... M&N	84	85		4 1/2s Road 1922-'26... A&O	b 6 %	to	5.90 %	4 1/2s July 1949... J&J			6 1/2
4s Mar 1 1961... M&S	84	85		Detroit				4s 1952 option 1922... J&J			6 1/2
4s Aug 1 1961... F&A	84	85		0 6s Pub Serv '22-'29... J&J	5 1/2 %	to	5.25 %	MISSOURI			
3 1/2s July 1 1930... J&J	88	90		0 6s Pub Serv '30-'51... J&J	5 1/2 %	to	5.25 %	3 1/2s Cap Bldg '22-'25 op... J&J			
3 1/2s Imp 1940... J&J	85			0 5 1/2s Nov 1 1945... M&N	5 1/2 %	to	5.25 %	Kansas City			
3 1/2s Mar 1945... M&S	85			0 5 1/2s Pub Util '22-'29 J&J	5 1/2 %	to	5.25 %	5s W W 1939... J&J			5.10
3 1/2s Refunding 1922... J&J	75			0 5 1/2s Pub Util '30-'51 J&J	5 1/2 %	to	5.25 %	4 1/2s Sept 1 1930... M&S			92
3 1/2s Sewage Imp '80... A&O	72			5s Pub Imp '22-'29... J&J	5 1/2 %	to	5.25 %	4 1/2s Mar 1 1933... M&S			91
3 1/2s Jan 1 1927... J&J	82	87		5s Pub Imp '30-'51... J&J	5 1/2 %	to	5.25 %	4s July 1 1924... J&J			95
Cumberland 4 1/2 WW '41 A&O			5.25	0 4 1/2s Pub Lib 1948 J&J 15	5 1/2 %	to	5.25 %	4s Market House '24... J&J			95
4s Water 1923... F&A			5.50	0 4s Aug 15 '22-'28... F&A 15	5 1/2 %	to	5.25 %	4s Water 1924... J&J			95
Hagerstown				4s Sewers Apr 1 '22... A&O	5 1/2 %	to	5.25 %	4s July 1 1924... J&J			95
5s water 1938-1987... A&O			5.25	0 4s School 1946... M&N	5 1/2 %	to	5.25 %	4s Sept 1 1930... M&S			88
MASSACHUSETTS				3 1/2s Park 1930... M&S	5 1/2 %	to	5.25 %	Kansas City School Dist—			
4 1/2s 1922 (tax ex)... M&N	98 1/2			o Escanaba 4 1/2s 1922-30 J&J	b 6 %	to	5.50 %	4 1/2s July 1 1933... J&J			86
4s 1921-52 (tax-exempt)... Var	92			o Flint 4 1/2s 1922-'39... F&A	b 6 %	to	5.50 %	4 1/2s July 1 1937... J&J			88
8 1/2s gold Nov 1923... M&N	94 1/2			o 5s (Mar 15 & Apr 1) '31... S&O	b 5.75	to	5.50 %	4s July 1 1927... J&J			91
8 1/2s g July 1 1935... J&J	83			o Genesee Co 6s 1923-31 M&N	b 6 1/4	to	6 %	4s Bldg 1932... J&J			87
8 1/2s 1956 reg (tax ex)... J&J	81			Grand Rapids				3 1/2s Jan 1923... J&J			95

Bonds.	Yrs.	Ass.	Int.	Bonds.	Bid.	Ask.	Int.	Bonds.	Bid.	Ask.	Int.	
NEBRASKA				Middlesex Co 4 1/2% '24-'34 J&J	b	6%	to 5.40%	NEW YORK (Concluded)				
Douglas Co—4s '21-'28 A&O	66%	to 5.75%		6s Road 1923-1931—J&D	b	6%	to 5.40%	Binghamton 4s '28-'29 F&A	b	5.75%	to 5.15%	
8 1/2% 1922—J&J	66%	to 5.75%		4 1/2% Fund July 1922-1939	b	6%	to 5.40%	4s Sew Disap '22-'36 F&A	b	5.75%	to 5.15%	
Grand Isl 4 1/2% '25 op '10 J&J			6	4 1/2% Imp 1922-'32—A&O	b	6%	to 5.40%	4 1/2% Park 1922-'37—J&J	b	5.75%	to 5.15%	
Lincoln—4 1/2% '22 to '29 F&A				3 1/2% Bridge '22 to '31 J&J	b	6%	to 5.40%	3 1/2% Bridge 1935—F&A			5.20%	
Lincoln S D 4 1/2% 1924—M&N			5 1/2%	Monmouth Co 6s 1926—M&S	99			Brooklyn—d—6s 1924—J&J			5.50%	
Omaha—				Montclair 4 1/2% Sch '41—A&O			5.40%	4s Bridge 1926—J&J			5.50%	
5 1/2% May 1 1941—M&N	65 1/2%	to 5.35%		4 1/2% H Sch Bldg '44—J&D			5.40%	3 1/2% g 1922 to 1937—J&J	b	5.75%	to 5.25%	
5s 1930, '35, '40, '45, '50				3 1/2% School 1932—J&J			5.40%	3 1/2% g July 10 1934—J&J			5.30%	
4 1/2% Renewal 1924—J&J			6	Morris Co—4s '35 op '05 J&J			5.40%	3 1/2% gold 1936—J&J			5.25%	
4 1/2% Refunding 1934—J&J			5.50%	4 1/2% 1942 opt 1922—J&J			5.40%	3s Bridge 1925—M&N			5.50%	
4 1/2% W W Dec 15 '41—J&J			5.30%	Morristown 4 1/2% '21-'42 J&D			5.40%	Broome Co 5s '22-'33—M&S	b	5.75%	to 5.25%	
Omaha S D 4 1/2% 1928—J&J			5.75%	Newark—4 1/2% 1944—F&A	b	5.50%	to 5.20%	Buffalo—7s 1924 & 1925 J&J			5.35%	
4 1/2% July 1931—J&J			5.75%	5 1/2% Oct 15 '21 to '59 A&O 15	b	5.50%	to 5.20%	6s Parks Jan 1 1924—J&J			5.35%	
5s 1948—J&D			5.40%	6s 1922-1953—J&J	b	5.50%	to 5.20%	4 1/2% June 15 1944—J&D 15			5	
5 1/2% May 2 1951—M&N			5.40%	4 1/2% Dock 1959—F&A	b	5.50%	to 5.20%	4 1/2% June 15 1964—J&D 15			5	
So Omaha 4 1/2% '24 op '09 J&D			6	4 1/2% Sch Dec 1 '45—J&D	b	5.50%	to 5.20%	4 1/2% 1922-1968—J&D	b	5.75%	to 5%	
South Omaha S D—5s '23 J&J			6	4s Refunding 1923—M&S	b	6.50%	6%	4 1/2% Feb 15 '22 op '32 F&A			5	
5s Dec 1929—J&D			100	4s Sch House 1959 op 1949	b	5.50%	to 5.20%	4s June 15 1922-'30—J&D	b	5.75%	to 5.15%	
South Sioux City—				4s PasValSew '61 op '51 J&D	b	5.50%	to 5.20%	4s June 15 1960—J&D			5	
7s 1930, 1935, 1940—J&J			100	3 1/2% 1929—J&J	b	5.75%	to 5.50%	3 1/2% Park Reg 1927—F&A			5.20%	
NEVADA				3 1/2% Track Elev '54—F&A	b	5.50%	to 5.25%	3 1/2% Water 1922-35—M&S	b	5.75%	to 5.10%	
Reno—5s 1924 op 1909—J&J			6	Valsburg 4 1/2% '34—J&J	b	5.50%	to 5.25%	Cohoes 6s Ref Wat '22-'45 J&J	b	5.75%	to 5.20%	
Washoe Co S D 5s '22 to '29 M&S			6	New Brunswick 4s '22—M&N			6	Corning 5 1/2% 1922-60—M&S	b	5.50%	to 5.20%	
NEW HAMPSHIRE				4 1/2% Aug 1 1922-57—F&A	b	6%	to 5.35%	Elmira—4s 1935—M&S			5	
3 1/2% Hospital 1922-'25—J&J			6	North Bergen 5s 1941—J&D			5.80%	4 1/2% Water 1921-'45—A&O	b	5.30%	to 5%	
Berlin—4s Ref 1921-'35 M&N			5.30%	6s School 1922-29—M&S	b	6.25%	to 5.75%	4 1/2% Apr 1 1933-1935—			5%	
Concord—4s 1923—J&J			96 1/2%	6s School 1930-58—M&S	b	6.25%	to 5.75%	Erie Co 4 1/2% '21-36 tax-ex J&J			5%	
3 1/2% 1924 to 1929—J&J			88 3/4%	No Plainfield 5s 1921-1954—	b	6%	to 5.75%	Franklin Co 4 1/2% '31-'40 M&S			5%	
Dover 3 1/2% '28-'31—J&D			85%	Nutley 5s 1933—J&D			6	Fulton—3.40s '22 to '29 J&D			5.35%	
Laconia—4s 1924—A&O			94	Ocean City—5s 1944—F&A			6	Geneva—4s Water '26—A&O			5.50%	
Manchester—				Orange—5s 1923 to '32—J&J	b	6%	to 5.50%	Glens Falls—4 1/2% Ref sewer			5%	
4s 1922-'40 (tax ex)—F&A			5.50%	5s Water 1938—F&A			5.50%	Aug 31 1922-1928—F&A	b	5.75%	to 5.40%	
Nashua—3s 1923—A&O			93 3/4%	4 1/2% School 1943—J&D			5.50%	Groton 6s Wat '22-'50—M&N	b	6%	to 5.50%	
Pembroke 4s '24-'34—F&A			89	4s Sch House 1934—J&D			5.50%	Haverstraw 4.12s '2-'37 M&S	b	6%	to 5.20%	
Portsmouth 4s g Sch '23 J&D			95 1/4%	Passaic 4 1/2% 1922-'40—M&S	b	5.90%	to 5.20%	Hempstead—d—4s g 1923—J&J			5.75%	
4s Ref Water 1932—J&J			87 3/4%	5 1/2% Gen Imp '21-28—J&D	b	6%	to 5.30%	Hempstead U Free Sch D—			5%	
Rochester—4s 1922—J&D			97	5 1/2% Gen Imp '29-44—J&D	b	5.90%	to 5.30%	5 1/2% 1924-1929—J&J	b	5.50%	to 5.35%	
NEW JERSEY				5 1/2% Gen Imp '45-51—J&D	b	5.90%	to 5.30%	6s 1925-1930—			5.35%	
Asbury Park—5s 1924—J&D			5.75%	5s Imp '22-'48—M&N	b	6%	to 5.30%	6s 1931-1954—	b	5.35%	to 5.20%	
4 1/2% School Jan 1943—J&J			5.50%	4 1/2% Ref 1944—M&N	b	5.70%	to 5.20%	Herkimer—4 1/2% '21-'27 M&N	b	5.75%	to 5.40%	
Atlantic City—5s 1925—J&D			5.75%	Passaic Co—4s '22-'24—J&J			5.35%	Hudson—4s Wat 1922—July			5.75%	
6s 1927—A&O			101.50	Paterson—5s 1922—A&O			6	4 1/2% High Sch '25-'32 A&O	b	5.40%	to 5.30%	
4 1/2% g Water 1926—J&J			5.75%	6s 1925 & 1926—M&N			5.70%	Irvington 4.10s '21-'36—A&O	b	5.75%	to 5.25%	
4 1/2% Paving 1938—J&J			5.50%	5 1/2% 1921-1926—M&N			6	Ithaca 4.30s '27 op var—J&J			5.35%	
4 1/2% Jan 1 1945—J&J			5.40%	5 1/2% 1927-1934—M&N	b	5.85%	to 5.60%	4 1/2% Ref Water 1942—J&J			5.10%	
4s Water 1930—J&J			5.50%	5 1/2% 1935-1959—M&N			5.35%	Jamestown 4s Mar 20 '43—A&O			5.10%	
Atlantic Co—6s R'd '26 J&D			98	4 1/2% 1933 to 1944—M&N			5.50%	Jamestown S D 5s '25-'29—	b	5.50%	to 5.35%	
Atlantic Highlands—				4 1/2% Feb 1 1945—F&A			5.50%	5s 1930-39—J&D	b	5.35%	to 5.25%	
4s g Sewer July 1 1928—J&J			6	4s N C Hall '23 to '32—J&J			5.50%	Johnstown 4 1/2% Dec '23-'37	b	5.75%	to 5.15%	
Audubon S D 6s '21-'40—A&O			66%	Perth Amboy 4 1/2% Apr 1944—			5.50%	dKings Co 4s May 1 '22-'44	b	5.75%	to 5.10%	
Bayonne—5s Fund 1928—J&J			5.50%	4 1/2% School 1938—			5.50%	Kingston 3 1/2% g '22-'36—A&O	b	5.75%	to 5.15%	
6s Jan 1 1922-1949—J&J			5.50%	4 1/2% Funding '21-'27—A&O			5.50%	4 1/2% 1922-1925—A&O	b	5.75%	to 5.40%	
4 1/2% Funding 1931—J&D			5.50%	Plainfield—4s '22 to '34—J&D	b	6%	to 5.50%	Long Island City—			6	
4 1/2% Jan 1 1933—J&J			5.50%	4s School 1959—M&N			5.40%	Madison Co 4 1/2% '22-'29 Feb 1			6	
4s Floating Debt 1928—J&J			5.70%	Rahway—4s Adj '22 op M&N			5.40%	Mamaroneck U F S D No 1			6	
Belleville 5s '24-'34—44 M&N			6	Ramsey 5s Water 1921-'40—	b	6%	to 5.80%	5 1/2% May 1 '23-'28—M&N	b	5.50%	to 5.40%	
4 1/2% Funding 1944—			6	Ridgefield 5s July '22-'31—J&J	b	6%	to 5.80%	5 1/2% May 1 '29-'52—M&N	b	5.40%	to 5.25%	
Belleville S D 5s '27-'44—M&N			5.75%	Ridgewood 5s 1922-'26—F&A	b	6%	to 5.75%	Middletown 4.35s '21-'42 J&D	b	5.75%	to 5.25%	
Bergen Co 5 1/2% '31-'34—J&D			5.40%	Riverside 5s 1925-'32—A&O			6.10%	4.35s sewer '21-'39—J&D			5.25%	
5 1/2% Dec 1 1935-'42—J&D			5.40%	Sea Isle City 5s 1943—F&A			6.10%	Middletown—3 1/2% '31—F&A			5.25%	
5s Dec 1944—J&D			5.40%	So Orange—4s '22 to '44—J&J	b	6%	to 5.65%	Mt Vernon 4 1/2% '31-'43—A&O	b	5.20%	to 5.15%	
5s Dec 15 1921-1955—D 15			66%	Summit 4 1/2% Sch 1941—F&A			5.45%	6s March 1924—M&S			5.50%	
4 1/2% 1922-1939—A&O			66%	4s 1933—M&N			5.45%	5 1/2% 1922-1924—A&O	b	5.75%	to 5.50%	
4 1/2% Aug 1922-1938—F&A			66%	Trenton 4 1/2% May '24—M&N			6	5 1/2% 1925-1934—A&O	b	5.40%	to 5.25%	
4s Court Hse '22-'38—A&O			66%	5 1/2% Oct 1921-51—A&O	b	6%	to 5.30%	5 1/2% 1935-1941—A&O	b	5.25%	to 5.15%	
Bloomfield 5s '22-'23—M&N			6	4s Water 1943—A&O			5.40%	4 1/2% 1923 ref—F&A			5.50%	
Camden—4 1/2% Wat '23—J&J			6	4s City Hall 1939—J&D			5.40%	4 1/2% Sch 1962-'73—M&N			5.10%	
5 1/2% Aug 1 '22-'61—F&A			5.75%	3 1/2% Sch Nov 1 1929—M&N			5.40%	4s Sewerage '50-'55—M&N			5.10%	
4 1/2% School 1943—A&O			5.40%	Union Co 4 1/2% 1937—M&S	b	5.50%	to 5.25%	5s Jan 2 1922-1928—J&J 2	b	5.75%	to 5.35%	
4s Paving 1929—M&N			5.65%	4 1/2% 1942—M&S	b	5.50%	to 5.25%	5s Jan 2 1938—J&J 2	b	5.75%	to 5.30%	
Camden Co 4 1/2% 1933—F&A			5.40%	4s Oct 1 1942—A&O	b	5.50%	to 5.25%	Nassau Co—4 1/2% '22-'29 J&J	b	5.75%	to 5.30%	
4s 1944—J&J			5.40%	5 1/2% June 1 1926—J&D	100		102	5s Aug 1 1928—			5.30%	
Cape May—5s 1934—J&D			5.80%	Vailsburg—See Newark.				5s 1931-1939—M&N	b	5.25%	to 5.10%	
4 1/2% School 1922-51—M&S			6	Weehawken 4 1/2% '21-28 J&D			5.90%	4 1/2% Ref 1922-'28—M&S	b	5.75%	to 5.30%	
4 1/2% 1922-1952—M&S			6	Westfield—			6	4 1/2% 1938-1943—J&D	b	5.10%	to 5%	
East Orange 4 1/2% '25-45 F&A			5.80%	5s June 15 '22-'60—J&D			6	3 1/2% Court House '30—M&S			5.20%	
5s Sewer 1922-1960—J&J			5.80%	West New York 5s '36—M&N			6	Newburgh 4 1/2% '22-'34 F&A	b	5.75%	to 5.30%	
4s 1934—A&O			5.50%	Wildwood 4 1/2% '22-'57—F&A			6	New Rochelle 4 1/2% '1922—M&N			5.75%	
4s Water 1938—J&D			5.50%	NEW MEXICO				5s 1926-1929—M&N	b	5.35%	to 5.25%	
3 1/2% Water 1938—A&O			5.20%	4 1/2% Dec 18 '52 op '22—J&D			5 1/2%	5s 1930-1950—M&N	b	5.25%	to 5.10%	
Elizabeth—4 1/2% 1955—J&J			5.75%	4s Fund 1939 op 1919—M&S			5 1/2%	4 1/2% Mun Imp '22-35—M&N	b	5.75%	to 5.15%	
4s 1922 op—J&J			5.75%	4s Highway 1922-1944—J&J			5 1/2%	4s 1922-1930—M&N	b	5.75%	to 5.25%	
5 1/2% Dec 1 1922-'46—J&D			100	Albuquerque 4 1/2% '29—M&S			6	3 1/2% 1922 to 1933—J&D	b	5.75%	to 5.20%	
6s June 1 1927—J&D			100	Bern W W Dec 1922—			6	NEW YORK City—				
Englewood—4s Sep '35 M&S			5.70%	Bernalillo Co 6s '22 op '12 J&J			6 1/4%	4 1/2% June 1965—J&D	89 1/2%	90 1/4%		
Essex Co 4 1/2% Road '53—F&A			5.50%	5s 1931 op 1921—			8	4 1/2% June '22-'30—J&D	b	6.25%	to	

Bonds.				Bonds.				Bonds.			
Bid.	Ask.	To Net.		Bid.	Ask.	To Net.		Bid.	Ask.	To Net.	
Onondaga Co 3s '22 '29 J&J	b 5.50	to 5.10	%	Raleigh 5s 1927	A&O	6		Marletta—4 1/2s '22 '33 J&D			6
5 1/2s 1921-1930	M&N	to 5.10	%	5s Munic Bldg 1939	J&J	6		3 1/2s 1931 opt 1911	F&A		6
4 1/2s 1922-26	J&J	to 5.10	%	5s Impt June 1 1944	J&D	6		Marion 5s 1922 to '23	M&S		6
4s Mar 1 1929	M&S	to 5.10	%	Rutherford Co 5s '23-'52 J&J	b 6.50	to 6%		Martin's Fy 5s '26-'44	M&S	b 6%	to 5.65
Orange Co 3 1/2s '22-'24 Feb 1	b 5.75	to 5.50	%	Sallsbury 6s Impt '23-'35 J&J	b 6.50	to 6 1/2%		Mercer Co—5s '22 to '24 F&A			5
Ossining—4 1/2s '22-'42 M&S	b 6%	to 5.20	%	6s 1924-'41	M & N	6		Miam Conservancy Dist—			
Oswego 4 1/2s 1922-29	M&N	b 5.60	to 5.20	Jurray Co 6s May 1933-58		6		5 1/2s (1 to 5 yr mat'ry) J&D			6
5 1/2s Sch 1922-1946	M&N	b 5.30	to 5%	Wake Co 6s Fund '48	J&J	6		5 1/2s (5 to 10 yr mat'ry) J&D			5.75
Penn Yan 4.35s '22 to '31 Oct	b 5.75	to 5.15	%	Waldon 6s Jan 1924 1942	b 6.20	to 6%		5 1/2s (after 10 years) J&D			5.50
Po'keepsle 4 1/2s 1922	F&A	to 5.75	%	Wilmington—5s F'd '22 J&J	b 6.50	to 6%		Middletown—30op'20 F&A			5
3 1/2s 1922 to 1930	M&S	b 5.75	to 5.30	5s ref & impt 1955	A&O	6		Montgomery County—			
Putnam Co 4 1/2s '22 '29 F&A	b 5.75	to 5.30	%	4 1/2s Wat & Sew '48 A&O	6			*5s Pl-Emerg '23-'42 J&D	b 6%	to 5.50	6
Queens Co—4s 1927	J&D	to 5.50	%	4 1/2s Wat & Sew 1923 J&J	6			Newark 4 1/2s 1922-'41	A&O	b 6%	to 5.75
Rochester 5s 1923-26	F&A	b 5.60	to 5.25	4s Ref July 1 1929	J&J	6		Norwood—4 1/2s 1925	J&D		5.70
5s 1927-1931 (coup)	F&A	b 5.40	to 5%	Winston-Salem—5s '24 M&S	6			4s 1930	J&D		5
5s 1932-1951 (coup)	F&A	b 5.20	to 4.90	5s gen impt 1944	J&J	6		Portsmouth—4s '21-'24 J&D			5
4 1/2s Jan 15 1933	J&J	b 5.25	to 5%	5s Sept 1922-1947	M&S	b 6.50	to 6%	Sandusky 5s '22 to '26 F&A			5
4 1/2s Municipal 1945	M&S	to 5%	%	4 1/2s July 1 1942	J&J	6		Springfield—5s, 1921-1934			5
4 1/2s Pub Imp 1925-48 F&A	b 5.25	to 4.90	%	4 1/2s July 1 1952	J&J	6		4s 1922 1925	M&S		5
4 1/2s School 1922-45	J&J	b 5.30	to 4.90	6s Imp Aug 15 '23-'30 F&A	b 6.50	to 6%		Spring'd SD *5s '23-'39 J&J	b 6%	to 5.65	5
4 1/2s 1922-1936	J&J	b 5.30	to 5%					Steubenville *5s '22-'35 M&S	b 6%	to 5.60	5
4s 1922 to 1927	J&J	b 5.50	to 4.90					Toledo *5s W '37-'44 F&A			5.50
4s Imp Sch & C '22-'47 J&J	b 5.20	to 4.90	%					*6s Pub Wharf 1960	M&S		5.50
4s Imp July 1 1924 J&J	b 6%	to 5.20	%					*5s Sewer 1949	M&S		5.50
4s Ref 1933 opt '13	J&J	b 5.30	to 5%					*4 1/2s Sept 1 1928	M&S		5 1/2
Rockland Co 4s '22 '34 M&S	b 5.75	to 5.25	%					*4 1/2s Wat 1932-34	J&J		5.50
3 1/2s Fund '22 to '24 J&D	b 5.75	to 5.40	%					4 1/2s Bdg '28, '33 & '38 F&A	A&O		5
Rome 4 1/2s Sept 15 '31	J&J	b 5.25	to 5.15					4s 1928	A&O		5
5 1/2s 1931-1941	A&O	b 5 1/2	to 5.15					4s Park July 1 1942	J&J		5
Eye—5s Mar 10 '22 '33 M&S	b 5.75	to 5.50	%					3 1/2s Refund'g 1930	M&N		5
Saratoga Lake 4 1/2s '22 '26 M&S	b 5.75	to 5.50	%					Toledo Sch Dist—4s '23 to '29			5
4.45s Fire House '22-'39 J&J	b 5.75	to 5.30	%					6s 1921-1924	M&N		6
Saratoga Springs—								6s 1925-1930	M&N		6
4 1/2s Park 1922 40	A&O	b 5 1/2	to 5.10					6s 1931-1960	M&N	b 5.65	to 5.20
Scarsdale 4 1/2s '22 '45	J&D	b 5.75	to 5.20					Warren Co 5s 1929-34	M&S		5.75
Schenectady 5s '22 '33	J&J	b 5.75	to 5.20					Youngstown *5s '21-'25 A&O	b 6%	to 5.75	5
4 1/2s 1922 1931	A&O	b 5.75	to 5.20					*6s Fund 1928	A&O	b 5.90	to 5.60
4 1/2s 1922 1934	J&J	b 5.75	to 5.20					*5s Police Bdg & St '21-'32	b 6%	to 5.50	5
Schenec Co 4 1/2s '42-'58 J&J								*4 1/2s 1921-1957	A&O	b 6%	5.50
Solvay 4 1/2s 1922 40	F&A	b 5.75	to 5.50					Youngstown School Dist—			
Suffolk Co 4 1/2s '24-'32	J&J	b 5.40	to 5.20					*4 1/2s 1944-1947	M&S		5.50
4 1/2s Oct '21-'39	A&O	b 5.75	to 5.15					Zanesville—5s City Hall			
Syracuse 4 1/2s 1921-35 Var.	b 5.75	to 5.10	%					& Market 1922-39	M&S	b 6%	to 5.60
5s May 15 1922-1938	b 5.75	to 5.10	%								
5 1/2s 1922 1960	M&S	b 5.75	to 5%								
4s Refunding 1929	J&D	to 5.25	%								
3 1/2s Water 1928	J&J	to 5.25	%								
Toga Co 5s 1922-30	M&S	b 5.75	to 5.35								
Tonawanda 4 1/2s '22-'42	J&J	b 6%	to 5.40								
5s Water 1922-1950	J&J	b 6%	to 5.35								
5 1/2s Water 1922-50	J&J	b 6%	to 5.35								
5 1/2s St Impt 1931	J&J	to 5.50	%								
Troy—4 1/2s 1921-1925	J&D	b 5.75	to 5.50								
6s 1926-1940 reg	A&O	b 5.50	to 5.25								
4 1/2s School 1922-31	F&A	b 5.75	to 5.20								
4 1/2s Feb 15 1922-1957	b 5.75	to 5.40	%								
4s Water 1922-1925	J&D	b 5.75	to 5.40								
4s Sept 1 1926	J&J	to 5.40	%								
3 1/2s Water 1922-36	J&J	b 5.75	to 5.20								
Utica—4 1/2s 1922 35	M&N	b 5.75	to 5.15								
3 1/2s Nov 1 1921 to '35 Nov	b 5.75	to 5.15	%								
Warsaw Union Fr S D No 10											
4 1/2s 1921-1942	Oct	b 5.75	to 5.35								
Watertown 4 1/2s 1942	J&J	to 5.10	%								
5s 1922-1925	J&J	b 5.75	to 5.40								
5s 1926-1945	J&J	b 5.25	to 5.10								
4s May 1 1938	M&N	to 5.15	%								
3 1/2s Sewer '22 to '27	M&N	b 5.75	to 5.35								
Waterlot 6s 1921-30	Var	b 5.75	to 5.35								
West Seneca 5s '21-'38	A&O	b 5.75	to 5.50								
Westch'Co 3 1/2s '27 & '28 J&D		b 5.30	to 5.30								
5 1/2s 1922-25 reg	J&D	b 5.75	to 5.25								
5 1/2s 1926-32 reg	J&D	b 5.25	to 5.10								
5s 1939-76	J&D	to 5	%								
6s June 1 1929-54	J&D	b 5.25	to 5%								
4 1/2s Parkway 1962-86 J&D		to 5	%								
4 1/2s Co Bldg 1927-44	A&O	b 5.25	to 5%								
4s Co Bldg 1922-69	M&S	b 5.75	to 5%								
4s 1930 to 1935	F&A	to 5.20	%								
4 1/2s San Sew '33-'82 J&J	b 5.20	to 5%	%								
White Plains—4s '22-'28 F&A	b 5.75	to 5.35	%								
5 1/2s Sch 1931-1936	A&O	b 5.40	to 5.25								
3 1/2s Water 1931	A&O	to 5.30	%								
4 1/2s Fund '21 & '22	J&D	to 5.75	%								
5s Refunding 1922	A&O	to 5.75	%								
Wolcott 4 1/2s July 15 '22-'42 J&J	b 5.75	to 5.50	%								
Yonkers—4s '22 to '25	M&S	b 6%	to 5.60								
5 1/2s Jan 1922-1926	A&O	b 6%	to 5.50								
5 1/2s Jan 1927-1961	A&O	b 5.40	to 5%								
4 1/2s Mar 1 '27-'66	A&O	b 5.40	to 5%								
3 1/2s May '22 to '24	F&A	b 6%	to 5.60								
5s April 1 1923-'27	A&O	b 6%	to 5.50								
5s 1921-1938	A&O	b 6%	to 5.30								

b Basis. f Flat price. n Nominal.
 * Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation.

Bonds	Bid	Ask.	To Net.	Bonds	Bid	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Lancaster 3s '38 opt '28. A&O	b 5.35	5.20%		Knnox Co 5s 1930-1945	b 5.75	to 5.60%		Lee Co—5s 1922-'41	J&J	b 6.50	to 5.85%
3 1/2s Sewer 1934	M&S	b 5.35	5.20%	Knoxville 5s 1940	M&N		5.60	Lynchburg—5s '26 op	J&J		6
Lancaster S D 4s May 1945	M&S	b 5.35	5.20%	6s Wat Ref 1922-46	M&S	b 6%	to 5.60%	4 1/2s Ref June 1 1927	J&D		6
Lower Merion Tps 4 1/2s 4 1/2s	b 5.35	5.20%		5 1/2s Fund 1950	M&S		5.65	4 1/2s Pub Impt 1939	J&J		5.70
MCK's 'SD 4 1/2s '22 '43 M&N	b 5.35	5.20%		4 1/2s Funded & C 1937 J&D			5.60	4 1/2s Pub Impt 1946	J&J		5.70
Norristown S D 4 1/2s '43 J&J	b 5.35	5.20%		4 1/2s Water-wks 1949 J&J			5.65	4 1/2s Water 1951	J&J		5.70
Philadelphia—4s 1937	J&J	85	86	4s June 1 1929	J&D		6	4s Ref Oct 1934	J&J		5.80
5s Jan 1951	J&J	85 1/2%	5%	Memphis 5s July 1954	J&J		5.50	Newport News 4 1/2s '48 J&D			5 1/2%
4 1/2s May 1948	J&J	90	92	5s 1922-1927	F&A	b 6%	to 5.60%	4 1/2s Feb 1953	F&A		5 1/2%
4 1/2s Nov 1 1948	J&J	90	92	5s River Term '23-'48 A&O	b 6%	to 5.60%		4s Street Nov 1 1941 M&N			5%
4s July 1939	J&J	85	86	5s Audit Mkt '25-'49 O&J	b 6%	to 5.60%		Norfolk—5s Ren 1923 J&D			6
4s July 1942	J&J	85	86	4 1/2s Refunding 1926 J&J			6	6s Oct 1 1950	A&O		5.60
4s Jan 1 1946	J&J	85	86	4 1/2s Refunding 1939 J&J			5.60	5s Municipal 1949	F&A		5.60
4s Nov 1 1948	J&J	85	86	4 1/2s St Impt & C '46 F&A			5.60	5s Municipal 1969	F&A		5.60
3 1/2s July 1932	J&J	85	86	4 1/2s Park 1947	J&J		5.60	4 1/2s Munic Impt '42 M&S			5.60
3 1/2s July 1 1934	J&J	85	86	4 1/2s Street 1947	M&S		5.60	4 1/2s Imp July 1940	J&J		5.60
Phila S D 4 1/2s '24-'43	J&J	85 1/2%	5.25%	4 1/2s 1950	J&J		5.60	4s Impt March 1936 M&S			5.65
4s 1923-1942	J&J	85 1/2%	5.25%	4 1/2s Park 1959	A&O		5.60	Petersburg 4 1/2s 1952	A&O		5.60
Pittsburgh—4 1/2s '22-'50 J&D	b 5.30	5.10%		4s Water 1933	M&N		5.60	Portsmouth—4 1/2s 1940 F&A			5.65
4s May '25 op '10-'22 M&N	b 5.30	5.10%		Memphis S D 4 1/2s '59	J&J		5.60	5 1/2s Aug 1 1951	F&A		97 7/8
4s 1922 to 1927	M&N	b 5.30	5.10%	Nashville				4 1/2s Imp Oct 1 1942	A&O		5.65
4s 1922 to 1939	J&J	b 5.30	5.10%	5s March 1933	M&S		5.70	4 1/2s Sch & Sew 1938 J&J			5.65
4 1/2s '22-'38 taxable M&N	b 5.30	5.10%		5s Sch 1922-1945	J&D	b 6.50	to 5.60%	5s Water 1948	J&D		5.65
3 1/2s Apr '22 to '30	A&O	b 5.30	5.10%	5s Sewer 1923	A&O		6.25	6s Ref 1928	J&J		6
Pittsb S D 4 1/2s '22-'27	J&J	b 5.30	5.10%	4 1/2s Street 1935	J&J		5.70	Richmond 5s 1922	J&J		6
Reading—4s '22 to '28	A&O	b 5.30	5.10%	4 1/2s High Sch 1940	J&J		5.60	6s July 1 1922-1929	J&J	b 6%	5 3/4%
4s 1923-1928	M&S	b 5.30	5.10%	4s (Tenn C RR) '24	M&N		6	6s July 1 1930	J&J		5.75
4s 1921, 1926, 1931		b 5.30	5.10%	4s Sewer 1927	J&J		6	4 1/2s Pub Impt 1949	J&J		5.50
Scranton 4 1/2s '22-'41	F&A	b 5 1/2%	5 1/4%	4s Water 1928	J&J		6	4 1/2s St & Pk Rd Sep '29	J&J	b 6%	5 3/4%
5s 1922-1950	F&A	b 5 1/2%	5 1/4%	Putnam Co 4 1/2s 1941	July 1			4s 1922 to 1930	J&J	b 6%	5 3/4%
4s 1922-1937	M&S	b 5 1/2%	5 1/4%	Robertson Co 4s 4'op '31	J&J		5.60	4s 1938 to 1943	J&J		5.60
4s 1925-'30-'35	A&O	b 5 1/2%	5 1/4%	Shelby Co—4 1/2s Sch '41	J&J		5.60	4s 1924	J&J		6
Scranton S D 4s '23-'28-'33 A&O	b 5 1/2%	5 1/4%		4s Court House 1955	J&J		5.60	4s 1941	J&J		5.60
3 1/2s 1922-1932	F&A	b 5 1/2%	5 1/4%	5s Sch 1929, 1939, 1949		b 5.80	to 5.60%	4s 1943	J&J		5.60
Uniontown 4s '28 tax-ex M&N	b 5.50	5.20%		TEXAS				Roanoke 4 1/2s Ref 1936	J&J		5.80
Wash'n Co 4 1/2s '22-'34 M&S	b 5.30	5.20%		Austin 5s 1922-1942	J&J	b 6.50	to 5.50%	4 1/2s St Impt May 1940			5.80
4s 1924-1933	M&N	b 5.30	5.20%	5s Sch Bg & Hos' 52op '32 J&J			5.50	4 1/2s Pub Bldg 1941	M&N		5.80
Wilkes-Barre 3 1/2s '22-'29 F&A	b 5.50	5.30%		4 1/2s n Ref 1922-1946	J&J	b 6.50	to 5.50%	4 1/2s Pub Bldg 1944	M&N		5.80
4s 1922 to 1935	J&J	b 5.50	5.30%	Beaumont 5s '52 op '32	A&O		6	4s St Impt 1936	J&J		5.80
4 1/2s Imp Ser I '22-'38 A&O	b 5.50	5.30%		5s Water Works 1954	M&S		6	Stafford Co 5s 1942	J&J		5 1/2%
4 1/2s 1931-1940	J&J	b 5.50	5.30%	4s 1942 opt 1922	J&D		6	Tazewell Co 5s 1923-46	J&J	b 6%	to 5 3/4%
4 1/2s Imp 1940-1945	J&J	b 5.50	5.30%	Cleburne 5s W W '52op '32	J&D		5.75	WASHINGTON			
Wmport 3 1/2s '29op '09 M&S	b 5.35	5.20%		Dallas—5s 1931	J&D		5.80	6s Gen Fund 1926-1940	J&J	b 5.70	to 5.25%
York 4 1/2s 1924-1943	F&A	b 5.35	5.20%	5s g Aug 1928	F&A		5.90	Aberdeen 5 1/2s '22-'31	J&D		6
York Co 3 1/2s 1921-'32	M&N	b 5.35	5.20%	5s 1922-1960	M&N	b 6 1/4%	to 5 1/2%	Bellingham 5s 1926	A&O		5.75
RHODE ISLAND				4 1/2s Sch 1922-1952	M&N	b 6 1/4%	to 5 1/2%	Clarke Co 5s '35 op '25 Jan 1			5.75
4s Charit Inst 1965	M&S			4 1/2s 1924, 1928, 1938, 1939,				Everett 5s July 15 1931	J&J		5.75
3 1/2s gold S H 1934	J&J	83 1/2%		1942, '43, '44, '45	J&J	b 6%	to 5.50%	5s June 1936	J&D		5.70
Bristol—3 1/2s g 1930	M&S	b 83 1/2%		4s Water '47 op '17	A&O		5.50	King Co—5s 1928	M&S		5.70
Cent Falls 4s '22-'30	F&A	b 77%	to 5.75%	4s School 1922-'61	J&J	b 6.50	to 5.40%	5s C't House '33 opt May			5.70
E Prov'ce 4s J'ne 15 '47	J&D	77%		Dallas Co 4 1/2s Sep 10 '51	Apr 10		5.50	5s Road 1935	F&A		5.70
Johnston 4 1/2s 1925,				5s Viad & Edge Feb 10			5.50	4 1/2s Harb opt '22-'30	Nov 1		5.70
1930, 1933, 1940	M&N	b 6%	to 5.50%	1954 op 1924	Apr 10		5.50	Lewis Co 5s 1923-32	M&S	b 6%	to 5 3/4%
Lincoln—4s 1928	A&O	88		El Paso 5s W W Purch '50	A&O		5.80	Pacific Co 4 1/2s July 1 '28-'36			5.75
Newport—4 1/2s '22-'39	M&S	b 6	to 5.30%	5s Fund 1951 opt '31	M&S		5.80	Pierce Co 5s Ref '25op '15 A&O			6
5 1/2s June 1 1922-1938		b 6	to 5.20%	5s School 1955 op '35	J&J		5.80	5s Sept 1 1928-37	Sept	b 5.80	to 5.70%
4s gold 1927	F&A	90		5s Imp Aug 1 1948	F&A		5.80	4s Ref 1926 opt 1916	M&S		6
4s May 15 1948	M&N	78 1/2%		Fort Worth—6s 1922	F&A		6.25	Port of Seattle 5s '22-'55	M&S	b 6%	to 5 3/4%
3 1/2s g High Sch 1954	J&D	70		5s Apr 1951 opt '31	A&O		5.60	4 1/2s Jan 1922-1955	J&J	b 6%	to 5 3/4%
Pawtucket—4 1/2s 1950	J&D	83 1/2%		5s 1929-1934	J&D	b 5.65	to 5.80%	Seattle—5s 1922-1930	J&J	b 6%	to 5.70%
4 1/2s Sewer 1952	J&D	82 1/2%		5s 1935-1959	J&D	b 5.60	to 5.50%	6s L & P Sys 1927-'41	A&O		100
4s Water 1937	M&N	82 1/2%		4 1/2s St Imp '48 op aft '28	J&D		5.60	4 1/2s Sewer 1927	M&S	b 6%	to 5.70%
3 1/2s 1922	J&D	96 1/2%		4 1/2s Sch '49 op aft '29	J&D		5.60	4 1/2s Water 1931	J&J	b 6%	to 5.70%
Providence 4s 1927	A&O	89 3/4%		4s Refunding 1941	J&J		5.60	4 1/2s Light ext 1932	J&J	b 6%	to 5.70%
4s Jan 1 1945	J&J	81		Galveston				4s Lib Oct 15 '22	A&O	b 6%	to 5.70%
4s July 1956	J&J	77 1/2%		5s Lim debt 1932-1936	J&J		6	4s April 1 1929	A&O	b 6%	to 5.70%
3 1/2s Sch & Br 1929	M&N	85 1/2%		5s Grade Rals 1944	A&O		6	Seattle SD No 1 4 1/2s '24	M&N	b 6%	to 5.70%
3s Sew & Imp 1929	M&N	82 1/4%		5s school 1922-1954	M&S		6	4 1/2s Mar '22 to '31	M&S	b 6%	to 5.70%
Westerly—4s 1927	M&S	90		5s 1922-1956	A&O		6	Snohomish Co 5s '31 op aft '21			5.75
3 1/2s Water Feb 1929	F&A	85		4 1/2s Grad & C '48op '28	J&J		6	Spokane 5s Park 1927	J&D		5.75
Woonsocket 4 1/2s Fd '41	J&D	86		4 1/2s Grad & C '49op '29	A&O		6	4 1/2s Bdge Const 1931	J&J		5.50
6s Fund 1924-1935	M&N	b 6	to 5.60%	Galveston County				4 1/2s Water 1935	J&J		5.50
6s Fund 1936-1961	M&N	b 6.60	to 5.50%	5s Bd Apr 10 '51op '31	A&O		5.75	4 1/2s Park 1932	J&J		5.50
4 1/2s Funding 1944	M&N	85		Harris Co 4s '47 op '17	A&O		5.40	4 1/2s Bridge 1922-'36	J&J	b 6%	to 5.60%
5s Funded 1922-1959	A&O	b 6%	to 5 1/2%	Houston				4s Water July 1 1925	J&J		6
4s Funding 1947	A&O	77 1/2%		5s Sew Nov 15 1939	M&N		5.50	Spokane SD No 8 4 1/2s '29	J&J		5.50
3 1/2s Wat May 1 '31	M&N	82		5s Ref Oct 16 '41 op '31	A&O		5.50	4 1/2s May 1 1931	F&A		5.50
SOUTH CAROLINA				5s Mun Imp '26-'36	F&A	b 6%	to 5.70%	4s Aug 1 1922	F&A		6
4 1/2s Blue 1928	J&J	90	95	4 1/2s Sept 1921-1952	M&N	b 6%	to 5.50%	Spokane Co 4s '21 op '11	J&D		5.75
4s Refund 1952 op 1932	J&J	80	85	4 1/2s Oct 26 '38 op '28	A&O		5.70	Stevens Co—4 1/2s '29 op '19			6
Charleston—5s Oct '22	A&O		6.75	Port Arthur 5s 1922-56	M&S	b 6.50	to 6%	Tacoma—5s '22-'33	J&D	b 6%	to 5.60%
4 1/2s 1928	A&O		6	San Antonio—5s '23-'53	M&S	b 5.90	to 5.50%	4 1/2s Lt & Pow 1929	J&J		5.75
4s Sewer 1929	A&O		6	5s Sept 1922-'53	M&S	b 5.90	to 5.50%	4 1/2s Refgd 1931	A&O		5.75
4s Refg '33 (tax-exm)	J&J		5.65	5s Sept 1931 1959		b 5.90	to 5.50%	3 1/2s Jan 1 1939	J&J		5 1/2%
Cheraw 5s '52 op '32	July 1		6	5s St Imp Dist No 2 1943		b 5.90	to 5.50%	WEST VIRGINIA			
Clarendon Co				San Antonio S D 5s '56	F&A		6	3 1/2s Jan 1 1939	J&J	76 1/2%	78 1/2%
6s May 15 '36-40	M&N	15	6	Tarrant Co—5s Road & Bdg			6	Charleston 4 1/2s '41 op '27	J&J		5.75
Columbia 5s Ref 1941	M&S		6	Apr 10 '52 op '22	Apr 10		6	Clarksburg 5s '21-'53	A&O	b 6.25	to 5.85%
4 1/2s Water 1945	J&J										

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	430,931	7,984,034	100	160	175
Birming'm Tr & S.	500,000	779,290	12,644,729	100	275	295
First National Bank	1,500,000	2,128,974	24,083,772	100	285	295
Traders' Nat Bank.	250,000	82,417	2,928,738	100	145	150
					Per share.	
Mobile—						
First National Bank	300,000	984,117	11,640,793	100	-----	-----
Merchants' Bank.	200,000	420,000	6,300,700	100	-----	-----
People's Bank.	200,000	309,247	5,560,712	100	-----	-----
					Per share.	
Montgomery—						
Capital Nat Bank.	200,000	48,727	1,095,177	100	100	104
Exchange Nat Bank	300,000	42,747	1,158,778	100	-----	105
First National Bank	1,000,000	508,517	3,279,713	100	135	140
Fourth Nat Bank.	500,000	117,911	3,570,339	100	107	111
Alabama Bk & Tr Co	300,000	37,000	900,000	100	100	103
Union Bk & Tr Co.	100,000	115,597	1,188,094	100	150	170

ARIZONA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	823,274	8,769,331	100	-----	-----
Phoenix Nat Bank.	200,000	243,717	3,459,670	100	-----	-----
Phoenix S Bk & Tr.	100,000	197,977	1,984,775	-----	-----	-----
Valley Bank.	500,000	229,677	4,063,231	-----	-----	-----

ARKANSAS—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Am Bk of Com & Tr	750,000	241,771	8,105,773	25	-----	-----
Central Bank.	200,000	38,809	439,734	-----	-----	-----
England Nat Bank.	300,000	110,778	2,054,714	100	-----	-----
Exchange Nat Bank	300,000	214,301	3,565,331	100	-----	-----
Commercial Trust.	100,000	43,074	658,672	-----	-----	-----
People's Sav Bank.	200,000	70,971	2,134,719	25	-----	-----
Bankers Trust Co.	300,000	82,379	3,768,730	100	-----	-----
Southern Trust Co.	500,000	165,670	2,606,476	25	-----	-----
Union & Merc Tr Co	400,000	327,949	4,587,727	100	-----	-----
W B Worthen Co.	200,000	309,434	2,342,443	-----	-----	-----
					Per share.	
Pine Bluff—						
Citizens' Bank.	300,000	212,000	2,093,774	-----	-----	-----
Cotton Belt S & T Co	100,000	74,297	751,771	25	-----	-----
Merch & Plant Bk.	175,000	266,052	2,281,797	25	-----	-----
Simmons Nat Bank	200,000	283,972	2,570,791	100	-----	-----

CALIFORNIA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Berkeley—						
Berkeley Bk of S & T	466,300	596,147	11,146,767	-----	-----	-----
First National Bank	300,000	325,840	5,507,417	-----	-----	-----
					Per share.	
Fresno—						
Fidelity Tr & Sav.	1,000,000	536,004	8,575,112	100	-----	-----
First National Bank	500,000	e975,179	e8,341,595	100	-----	-----
Growers Nat Bank.	200,000	36,056	976,000	-----	-----	-----
Union Nat Bank.	150,000	314,330	3,586,799	100	-----	-----
					Per share.	
Los Angeles—						
Citizens' Nat Bank	1,800,000	1,447,734	27,228,224	100	260	-----
Commercial Nat Bk	500,000	386,027	6,654,733	100	199	215
Continental Nat.	300,000	83,091	3,438,194	-----	-----	-----
Farmers & Mer Nat	1,500,000	2,197,443	27,095,204	100	300	315
First National Bank	3,000,000	4,002,949	51,968,971	100	423	-----
Guar Tr & Sav Bk.	2,000,000	1,728,876	33,962,249	100	-----	265
California Bank.	2,000,000	663,205	31,925,264	100	185	200
Merchants' Nat Bk	1,500,000	721,590	24,957,773	100	175	200
Security Tr & S Bk.	3,150,000	3,527,269	90,128,717	100	300	-----
Hellman Com T & S	1,425,000	575,677	31,896,712	100	-----	-----
Citizens Tr & S Bk.	900,000	620,901	16,122,298	100	-----	-----
Los Ang Tr & S Bk.	3,500,000	2,204,992	58,303,750	100	-----	-----
U S National Bank.	200,000	139,427	2,654,244	100	-----	175
Union Bank & Tr.	1,000,000	170,537	6,158,704	-----	120	130
					Per share.	
Oakland—						
Central Sav Bank.	600,000	903,124	22,155,732	30	-----	-----
Central Nat Bank.	1,000,000	1,506,797	14,355,795	100	-----	205
Farmers & Mer Bk.	283,700	37,769	3,473,410	100	-----	-----
First National Bank	600,000	213,909	7,970,300	100	-----	175
First Savings Bank.	600,000	167,797	9,823,723	-----	-----	-----
Oakland Bk of Sav.	1,500,000	1,494,707	42,124,969	75	190	205
State Savings Bank	100,000	216,077	1,247,915	100	-----	-----
					Per share.	
Pasadena—						
First National Bank	300,000	164,902	3,543,794	-----	-----	-----
Security Nat Bank.	100,000	36,000	1,500,000	-----	-----	-----
Nat Bank & Tr Co.	300,000	132,344	4,568,766	-----	-----	-----
First Tr & Sav Bk.	600,000	166,379	4,734,988	-----	-----	-----
					Per share.	
Sacramento—						
California Nat Bk.	1,000,000	375,716	9,012,668	100	-----	-----
California Tr & S B	600,000	371,720	10,721,708	-----	-----	-----
Farm & Mech S Bk	350,000	255,000	4,722,748	100	-----	-----
N B D O Mills & Co	500,000	e1,170,927	e6,133,704	100	-----	-----
People's Bank.	800,000	220,017	7,267,593	100	-----	-----
Sac-San Joaquin Bk	1,600,000	153,644	24,064,890	100	-----	-----
					Per share.	
San Bernardino						
California State Bk	100,000	50,000	956,000	-----	-----	-----
Farmers' Erch Nat	100,000	73,441	1,737,002	100	-----	-----

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	430,931	7,984,034	100	160	175
Birming'm Tr & S.	500,000	779,290	12,644,729	100	275	295
First National Bank	1,500,000	2,128,974	24,083,772	100	285	295
Traders' Nat Bank.	250,000	82,417	2,928,738	100	145	150
					Per share.	
Mobile—						
First National Bank	300,000	984,117	11,640,793	100	-----	-----
Merchants' Bank.	200,000	420,000	6,300,700	100	-----	-----
People's Bank.	200,000	309,247	5,560,712	100	-----	-----
					Per share.	
Montgomery—						
Capital Nat Bank.	200,000	48,727	1,095,177	100	100	104
Exchange Nat Bank	300,000	42,747	1,158,778	100	-----	105
First National Bank	1,000,000	508,517	3,279,713	100	135	140
Fourth Nat Bank.	500,000	117,911	3,570,339	100	107	111
Alabama Bk & Tr Co	300,000	37,000	900,000	100	100	103
Union Bk & Tr Co.	100,000	115,597	1,188,094	100	150	170

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego—						
First National Bank	1,000,000	208,272	11,379,708	100	-----	-----
Merchants' Nat Bk	250,000	617,797	3,389,978	100	-----	-----
San Diego Sav Bk.	200,000	473,171	7,275,443	100	-----	-----
Secur Comm & S B	163,000	59,000	1,650,000	100	-----	-----
Union Nat Bank.	200,000	e74,379	e1,225,280	100	-----	-----
United States N Bk	100,000	e10,914	e1,772,119	100	-----	-----
Southern Tr & Com-						
merce Bank.	1,000,000	275,909	12,933,795	100	-----	-----
					Per share.	
San Francisco—						
American Nat Bank	2,000,000	725,007	13,840,693	100	108	118
Anglo London-Paris						
National Bank.	5,000,000	3,407,399	66,005,704	100	-----	-----
Bank of Calif, N A.	8,500,000	8,950,797	63,416,726	100	182	182½
Bank of Italy.	10,000,000	4,765,375	148,709,272	100	200	201
Columbus S & L Soc	130,000	202,704	2,867,971	250	-----	-----
Crocker Nat Bank.	2,000,000	6,104,599	29,270,717	100	-----	-----
Don'ho-Kelly B Co	650,000	245,000	2,763,000	100	-----	-----
First National Bank	3,000,000	2,309,760	24,052,288	100	-----	-----
French-Amer Bank	1,000,000	582,747	13,515,798	100	104	-----
San Fran S & L Soc	1,000,000	2,591,000	67,792,431	1000	-----	-----
Humboldt Sav Bk.	1,200,000	495,687	17,395,992	100	125	-----
Italian-Amer Bank.	1,250,000	314,412	11,162,155	-----	130	-----
Merchants' Nat Bk	1,500,000	383,147	8,627,728	100	76	80
Mission Sav Bank.	500,000	46,137	6,646,723	100	-----	-----
Security Bk & Tr Co	75,000	364,377	4,754,761	250	-----	-----
Wells Far Nev Nat	6,000,000	5,711,872	51,244,117	100	150	-----
Anglo-Calif Tr Co.	1,500,000	1,000,615	29,589,427	100	151½	-----
Mercantile Tr Co.	4,000,000	3,192,907	59,181,827	-----	220	230
First Federal Tr Co	1,500,000	744,949	22,025,996	50	-----	-----
Union Trust Co.	1,200,000	2,236,944	31,869,714	800	-----	-----
					Per share.	
San Jose—						
Bank of San Jose.	300,000	363,440	5,283,755	100	-----	-----
First National Bank	500,000	408,517	6,571,776	100	-----	-----
Security Sav Bank.	100,000	170,112	2,809,177	100	-----	-----
Security State Bank	100,000	131,291	1,658,913	100		

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—						
Merchants' Nat Bk	100,000	53,507	440,071	100	110	-----
Thames Nat Bank	1,000,000	655,141	2,070,937	100	145	-----
Uncas Nat Bank	100,000	45,521	597,068	100	105	-----
Waterbury—						
Citizens' Nat Bank	300,000	267,207	3,246,296	100	145	-----
Manufact' Nat Bk	200,000	256,242	4,781,735	100	175	-----
Waterbury Nat Bk	500,000	494,274	2,639,262	100	75	-----
Colonial Trust Co.	500,000	934,998	5,397,566	100	285	-----
Merchants Tr Co.	200,000	236,920	2,894,124	100	175	-----
Waterbury Tr Co.	300,000	131,927	3,134,007	100	100	-----

DELAWARE—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—						
Central Nat Bank	210,000	160,147	1,366,671	100	115	125
Farmers' Bank	500,000	734,690	9,515,584	50	120	130
Nat Bk of Delaware	110,000	190,492	1,249,990	100	145	155
Union Nat Bank	203,175	805,717	3,979,773	25	85	90
Delaware Trust Co	832,700	274,457	4,869,748	100	140	150
Equitable Trust Co	500,000	800,000	3,498,912	100	280	300
Security T&S D Co	600,000	858,930	4,848,240	100	260	280
Wilmington Tr Co.	1,000,000	1,122,927	10,967,668	60	115	123

DIST. OF COLUMBIA—Nat. banks June 30; other insts. latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—						
American Nat Bank	600,000	309,637	4,090,962	100	175	183
Columbia Nat Bank	250,000	335,011	2,224,903	100	175	-----
Commercial Nat Bk	1,000,000	449,434	1,855,795	100	171	-----
Bank of Com & Sav	100,000	62,734	1,167,198	10	155	-----
District Nat Bank	550,000	455,927	6,240,872	100	170	-----
Dupont Nat Bank	200,000	54,000	1,850,000	-----	-----	-----
Farm & Mech Nat	252,000	331,099	2,157,266	100	210	-----
Federal Nat Bank	500,000	371,207	4,026,123	100	170	180
Franklin Nat Bank	225,000	82,179	3,230,792	100	-----	-----
Liberty Nat Bank	250,000	43,662	1,474,627	-----	120	-----
Lincoln Nat Bank	300,000	360,000	5,031,602	100	165	-----
Merchants' Bank	300,000	78,172	2,211,437	-----	147	-----
Nat Bank of Wash.	1,050,000	668,390	7,026,472	100	180	-----
Nat Capital Bank	200,000	264,394	1,420,947	100	160	180
Nat Metro Bank	800,000	850,397	11,091,762	100	215	-----
Riggs Nat Bank	1,000,000	2,419,104	22,260,832	100	476	494
Second Nat Bank	500,000	331,809	3,153,662	100	145	165
Secur Sav & Com Bk	200,000	110,197	3,238,082	100	205	230
Amer Secur & Tr Co	3,400,000	2,558,421	21,604,723	100	210	222
Continental Tr Co.	1,000,000	211,301	2,786,794	100	100	103 1/2
Nat Sav & Tr Co.	1,000,000	1,797,507	9,488,799	100	276	-----
Munsey Trust Co.	2,000,000	330,977	4,264,930	-----	-----	-----
Union Sav Bank	200,000	51,121	1,655,497	-----	112	-----
Union Trust Co.	2,000,000	698,472	5,281,743	100	118	-----
United States S Bk	100,000	87,444	2,974,906	-----	200	-----
Wash Loan & Tr Co	1,000,000	1,627,120	10,201,773	100	250	275

FLORIDA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—						
Atlantic Nat Bank	350,000	1,182,385	14,871,948	100	-----	-----
Barnett N B of Jack	750,000	741,875	9,752,903	100	-----	-----
Florida Nat Bank	500,000	422,557	11,257,383	100	-----	-----
Tampa—						
Citizens Am Bk & Tr	1,000,000	446,392	8,712,373	100	-----	-----
Bank of Commerce	100,000	22,000	600,000	-----	-----	-----
Exchange Nat Bank	250,000	501,521	4,982,156	100	-----	-----
First National Bank	400,000	815,444	6,374,740	100	-----	-----

GEORGIA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—						
American Sav Bank	200,000	42,350	354,741	100	95	100
Atlanta Nat Bank	1,000,000	2,030,674	18,848,012	100	300	325
Central Bk & Tr Co	1,000,000	682,831	8,629,792	100	135	150
Citizens & Sou Bk	2,000,000	2,830,329	35,837,772	100	225	250
Fourth Nat Bank	1,200,000	2,231,309	16,098,728	100	270	280
Fulton Nat Bank	750,000	311,504	4,823,407	100	125	135
Ga Sav Bk & Tr Co	500,000	141,000	1,065,000	100	125	135
Lowry Nat Bank	1,000,000	1,693,679	12,818,998	100	230	240
Atlanta Trust Co.	1,300,000	184,444	1,364,477	100	95	100
Trust Co of Georgia	1,000,000	1,792,331	1,324,300	100	300	320
Augusta—						
Augusta Sav Bank	100,000	28,139	1,141,267	100	160	-----
Georgia RR Bank	1,000,000	456,192	9,342,705	100	200	-----
Merchants' Bank	200,000	311,931	2,051,287	100	150	200
Citizens & Sou Bk	2,000,000	2,830,329	35,837,972	100	225	250
Nat Exchange Bank	400,000	329,970	1,849,973	100	135	145
Union Sav Bank	100,000	69,911	1,479,894	100	160	-----
Columbus—						
Columbus Sav Bk	250,000	200,000	2,245,000	100	-----	-----
Fourth Nat Bank	300,000	185,000	1,800,000	100	-----	-----
Home Savings Bank	80,000	18,500	1,302,578	100	-----	-----
Merch & Mech Bk	200,000	224,577	1,287,905	100	-----	-----
First Nat Bk of Col.	200,000	244,799	958,774	100	-----	-----
Third National Bank	280,000	451,707	1,241,972	100	-----	-----
Macon—						
Bibb National Bank	200,000	60,000	1,000,000	100	-----	-----
Citizens & Sou Bk	2,000,000	2,830,329	35,837,852	100	225	250
Fourth Nat Bank	500,000	635,707	7,725,797	100	-----	-----
Macon Nat Bank	180,000	126,157	2,036,957	100	-----	-----
Savannah—						
Citizens & Sou Bk	2,000,000	2,830,329	35,837,972	100	225	250
Commercial Bank	100,000	60,982	1,057,698	100	125	156
Exchange Bank	250,000	165,271	2,402,299	100	175	175
Liberty Bk & Tr Co	300,000	522,026	2,525,448	100	104 1/2	100
Merc'ile Bk & Tr Co	300,000	54,788	855,803	100	100	140
Oglethorpe Sav & Tr	250,000	238,872	1,385,290	100	85	85
People's Bank	100,000	84,847	1,777,116	100	200	200
Amer Bk & Tr Co	200,000	19,789	446,070	100	137 1/2	108
Savannah Bk & Tr Co	700,000	919,155	3,978,704	100	-----	-----
Citizens Trust Co.	200,000	103,074	763,390	100	-----	-----
Chatham Bk & Tr Co	500,000	129,419	1,915,756	100	-----	-----

IDAHO—National banks June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bk.	250,000	276,028	3,672,412	100	-----	-----
First Nat of Idaho.	300,000	326,589	5,016,179	100	-----	-----
Pacific Nat Bank	300,000	111,227	1,820,874	100	-----	-----

ILLINOIS—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—						
Aurora Nat Bank	100,000	298,444	2,498,266	100	-----	-----
First National Bank	100,000	205,092	3,075,171	100	-----	-----
American Nat Bank	100,000	e221,100	e2,318,338	100	-----	-----
Merchants Nat Bk	100,000	214,179	2,094,923	100	-----	-----
Old Second Nat Bk	200,000	a220,748	a1,578,231	100	-----	-----
Aurora Tr & Sav Bk	100,000	74,279	1,021,114	100	-----	-----
Chicago—						
Aetna State Bank	200,000	55,437	2,441,716	100	130	133
Amer State Bank	600,000	275,397	5,020,496	100	190	-----
Atlas Exch Nat Bk.	200,000	40,397	1,522,644	100	-----	-----
Austin State Bank	200,000	164,637	4,747,769	100	225	250
Calumet Nat Bank	300,000	143,514	5,399,928	100	190	-----
Capital State Sav Bk	200,000	52,797	2,835,365	100	185	-----
Central Mfg Dis Bk	500,000	374,914	5,438,778	100	240	244
Citizens State Bk.	250,000	157,899	3,974,239	100	190	200
Cont & Comm N B	25,000,000	20,398,100	281,790,161	100	280	283
Corn Exch Nat Bk.	5,000,000	11,404,557	90,050,740	100	348	352
Cosmopolitan St Bk	500,000	184,721	5,786,921	100	140	153
Depositors State Bk	300,000	222,912	4,133,722	100	225	235
Drexel State Bank	350,000	250,979	7,135,141	100	195	205
Drovers Nat Bank	1,000,000	688,721	12,473,729	100	218	225
Englewood State Bk	200,000	89,290	4,124,957	100	185	190
First National Bank	12,500,000	16,185,200	167,531,724	100	400	400
First Nat Englew'd	150,000	408,790	6,418,930	100	375	380
Foreman Bros Bg Co	1,500,000	2,153,067	31,162,229	100	205	212
Ft Dearborn N Bk.	5,000,000	3,063,627	50,005,051	100	195	200
Garfield Pk St Bk	200,000	69,379	4,213,173	100	163	170
Halsted St State Bk	200,000	95,094	1,885,990	100	165	175
Hyde Pk State Bk.	200,000	183,392	3,541,708	100	175	-----
Independ' State Bk	200,000	62,619	3,697,772	100	205	-----
Iring Park Nat Bk	100,000	82,579	3,177,793	100	285	290
Kaspar State Bank.	500,000	435,492	13,047,775	100	-----	-----
Krause State Sav Bk	200,000	171,397	2,881,909	100	135	-----
Lake View State Bk	200,000	81,650	3,845,292			

ILLINOIS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—						
Commercial Nat Bk	200,000	\$ 51,279	\$ 413,597	100	Per	share.
Forest City Nat Bk	300,000	254,744	2,304,364	100	-----	-----
Manufact'g Nat Bk	400,000	477,747	2,988,917	100	-----	-----
Peoples Bk & Tr Co	200,000	223,974	2,311,777	100	-----	-----
Rockford Nat Bank	780,000	861,921	9,173,327	100	-----	-----
Security Nat Bank	200,000	52,277	411,131	100	-----	-----
Swedish-Am NatBk	125,000	177,594	2,087,463	100	-----	-----
ThirdNationalBank	500,000	365,997	3,457,480	100	-----	-----
Springfield—						
First National Bank	500,000	\$178,627	\$4,042,964	100	Per	share.
Illinois Nat Bank	300,000	136,497	3,364,091	100	-----	-----
Ridgely-Farm's S B	600,000	171,527	7,052,938	100	-----	-----
Sp'gfield Marine Bk	500,000	488,679	4,645,474	100	-----	-----
First State Tr. & Sav	500,000	115,297	5,819,117	100	-----	-----

INDIANA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—						
Citizens' Nat Bank	500,000	207,477	6,534,222	100	Per	share.
City National Bank	330,000	539,047	5,941,970	100	-----	-----
MercantileCom'IBk	200,000	140,776	2,494,351	100	-----	-----
North Side Bank	100,000	60,529	1,218,770	100	-----	-----
Old State Nat Bank	500,000	423,470	5,923,259	100	-----	-----
West Side Bank	100,000	154,219	3,088,259	100	-----	-----
Am Tr & Sav Bank	200,000	214,197	2,388,356	100	-----	-----
Citizens Tr & S Bk.	100,000	35,577	864,572	100	-----	-----
Fort Wayne—						
First & Ham NatBk	1,000,000	529,697	10,003,007	100	Per	share.
Lincoln Nat Bank	300,000	310,000	4,500,000	100	-----	-----
Old National Bank	350,000	316,816	6,251,710	100	-----	-----
Citizens' Trust Co.	200,000	52,650	2,604,071	100	-----	-----
People's Tr & Sav Co	300,000	184,699	2,744,473	100	-----	-----
Tri-State L & Tr Co	300,000	254,304	9,790,027	100	-----	-----
Indianapolis—						
Commercial Nat Bk	300,000	29,279	1,642,613	100	-----	-----
Continental Nat Bk	400,000	169,876	4,043,501	100	-----	-----
Fletcher-Am NatBk	2,000,000	1,398,009	18,893,782	100	-----	-----
Indiana Nat Bank	2,000,000	2,385,637	22,727,133	100	-----	-----
Live Stock Exch Bk	100,000	164,887	991,980	100	-----	-----
Merchants' Nat Bk	1,000,000	1,282,664	10,575,516	100	-----	-----
Meyer-Kiser Bank	200,000	185,907	3,224,776	100	-----	-----
National City Bank	1,000,000	385,217	4,973,764	100	-----	-----
People's State Bank	100,000	59,272	1,689,023	100	-----	-----
Aetna Tr & Sav Co.	350,000	102,463	2,024,410	100	-----	-----
Bankers Trust Co.	350,000	93,179	1,551,774	100	-----	-----
Farmers Trust Co.	200,000	175,579	1,837,748	100	-----	-----
Fidelity Trust Co.	100,000	78,327	1,940,045	100	-----	-----
Fletcher Sav & Tr.	1,500,000	480,540	13,879,921	100	-----	-----
Indiana Trust Co.	1,000,000	771,897	8,479,074	100	-----	-----
State Sav & Tr Co.	750,000	96,197	2,487,269	100	-----	-----
Security Trust Co.	300,000	101,629	2,718,745	100	-----	-----
Union Trust Co.	500,000	896,574	5,554,338	100	-----	-----
Wash Bank & Tr Co	100,000	42,270	1,432,712	100	-----	-----
Wild & Co State Bk	100,000	72,349	3,273,827	100	-----	-----
Terre Haute—						
First National Bank	500,000	679,897	3,359,075	100	No	minimal prices
McKeen Nat Bank	500,000	515,409	3,164,540	100	-----	-----
Terre Haute Nat Bk	300,000	285,142	2,427,247	100	-----	-----
Terre Haute Trust.	500,000	665,779	7,082,017	100	-----	-----
United States Tr Co	400,000	119,967	4,785,126	100	-----	-----

IOWA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—						
Amer S Bk & Tr Co	150,000	508,237	4,067,290	100	Per	share.
Burlington Sav Bk.	100,000	49,000	1,950,000	100	-----	-----
First National Bank	400,000	175,000	2,345,426	100	-----	-----
Iowa State Sav Bk.	200,000	360,000	4,670,000	100	-----	-----
Merchants' Nat Bk	100,000	103,247	1,433,726	100	-----	-----
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	400,000	12,500,000	100	-----	-----
Ced Rapids Sav Bk	200,000	186,437	3,209,964	100	-----	-----
Iowa State Sav Bk.	200,000	95,717	2,664,490	100	-----	-----
Merchants' Nat Bk	300,000	875,000	8,600,000	100	-----	-----
People's Sav Bank.	100,000	27,704	1,632,742	100	-----	-----
Security Sav Bank.	200,000	188,771	2,654,922	100	-----	-----
Amer Tr & Sav Bk.	200,000	118,399	3,261,967	100	-----	-----
Council Bluffs—						
City National Bank	120,000	87,141	1,674,344	100	Per	share.
Commercial Nat Bk	100,000	80,000	1,200,000	100	-----	-----
Coun Bluff Sav Bk.	150,000	253,697	3,672,275	100	-----	-----
First National Bank	200,000	300,000	4,000,000	100	-----	-----
State Savings Bank	50,000	143,960	2,899,564	100	-----	-----
Davenport—						
Amer Com Sav Bk.	700,000	1,112,216	15,538,919	100	Per	share.
Davenport Sav Bk.	300,000	488,674	5,182,731	100	-----	-----
First National Bank	200,000	295,790	3,443,790	100	-----	-----
Home Sav Bank	50,000	47,747	1,061,479	100	-----	-----
Iowa National Bank	150,000	329,729	3,697,744	100	-----	-----
Security Sav Bank.	150,000	140,000	1,250,000	100	-----	-----
Scott Co Sav Bank.	200,000	374,919	5,554,143	100	-----	-----
Union Savings Bk.	400,000	535,760	4,950,767	100	-----	-----
Citizens' Tr & S Bk	100,000	54,019	993,719	100	-----	-----
Des Moines—						
Bankers Trust Co.	1,000,000	352,441	2,772,919	100	Per	share.
Cap City State Bk.	150,000	51,117	2,482,901	100	-----	-----
Central State Bank	250,000	331,221	4,706,961	100	-----	-----
Commercial Sav Bk	200,000	54,167	3,081,728	100	-----	-----
Des Moines Nat Bk	1,000,000	323,667	12,202,798	100	-----	-----
Des Moines S B & T	400,000	238,767	5,206,174	100	-----	-----
Des Moines Tr Co.	75,000	7,720	622,101	100	-----	-----
Home Savings Bank	50,000	94,937	2,686,779	100	-----	-----
Iowa Tr & Sav Bk.	50,000	52,540	1,633,772	100	-----	-----
Iowa National Bank	1,200,000	1,253,542	10,938,731	100	-----	-----
Mechanics' Sav Bk	100,000	50,009	1,819,971	100	-----	-----
People's Sav Bank.	100,000	311,997	3,680,668	100	-----	-----
University State Bk	50,000	29,377	531,771	100	-----	-----
Valley Nat Bank.	300,000	464,140	2,981,982	100	-----	-----
Valley Sav Bank.	50,000	221,521	1,867,977	100	-----	-----
Iowa Loan & Tr Co	500,000	585,710	7,024,949	100	-----	-----
Dubuque—						
Dubuque Nat Bank	125,000	33,725	1,726,345	100	Per	share.
Dubuque Sav Bank	75,000	53,200	1,262,054	100	-----	-----
First National Bank	200,000	261,009	2,870,413	100	-----	-----
Pioneer Tr & Sav Bk	150,000	88,000	1,100,000	100	-----	-----
Union Tr & Sav Bk	150,000	269,438	2,703,087	100	-----	-----
Iowa Tr & Sav Bk.	300,000	235,244	2,497,965	100	-----	-----
Second Nat Bank.	200,000	87,172	1,349,754	100	-----	-----

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City—						
Continental Nat Bk	250,000	\$ 61,409	\$ 1,105,206	100	No	minimal prices
First National Bank	600,000	210,114	8,953,221	100	-----	-----
Iowa State Sav Bk.	200,000	19,423	2,019,002	100	-----	-----
Live Stock Nat Bk.	200,000	111,744	2,911,196	100	-----	-----
Toy Nat Bank	200,000	104,307	2,833,628	100	-----	-----
Sioux Nat Bk.	250,000	273,072	2,953,641	100	-----	-----
Security Nat Bank.	250,000	427,909	3,796,646	100	-----	-----
Woodbury Co S Bk	50,000	162,249	3,267,401	100	-----	-----
Farmers' L & Tr Co	250,000	72,907	2,079,745	100	-----	-----
First Trust & S Bk.	100,000	44,577	1,050,338	100	-----	-----

KANSAS—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Commercial Nat Bk	800,000	678,109	7,011,255	100	420	share.
Exchange State Bk.	200,000	98,924	2,684,179	100	200	-----
People's Nat Bank.	200,000	124,077	2,037,937	100	162	167
Kansas Trust Co.	125,000	129,017	495,240	100	300	-----
Topeka—						
Bank of Topeka	310,000	388,392	5,638,330	100	-----	-----
Central Nat Bank.	200,000	227,827	4,058,171	100	-----	-----
Farmers' Nat Bank	100,000	31,837	847,000	100	-----	-----
Merchants' Nat Bk	100,000	174,999	3,773,766	100	-----	-----
Shawnee State Bk.	200,000	48,000	1,240,000	100	-----	-----
State Savings Bank	100,000	57,999	2,363,570	100	-----	-----
Central Trust Co.	400,000	161,299	1,350,998	100	-----	-----
Prudential Trust Co	100,000	161,770	918,930	100	-----	-----
Wichita—						
Amer State Bank	150,000	182,900	5,830,733	100	-----	-----
First National Bank	1,000,000	1,083,774	10,639,419	100	-----	-----
First Trust Co.	100,000	151,372	709,195	100	-----	-----
Fourth Nat Bank	1,000,000	306,927	9,061,120	100	-----	-----
Merch Res State Bk	100,000	70,574	901,794	100	-----	-----
Ranch'ns State Bk & Trust Co	600,000	80,000	900,000	100	-----	-----
Southwest State Bk	200,000	70,000	1,500,000	100	-----	-----

MARYLAND—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—						
Balt Comm'l Bank	750,000	266,692	5,895,878	100		
Calvert Bank	100,000	151,391	6,271,909	50	*125	
Citizens' Nat Bank	2,000,000	6,013,225	21,151,961	19	* 39	
Commonw'th Bank	200,000	170,294	4,570,135	50	* 90	
Droy & Mechanics' National Bank	600,000	707,122	11,038,798	100	*225	
Farm & Mer N Bk.	650,000	367,327	4,087,621	40	*44½	
Mercantile Bank	100,000	206,637	3,239,709	25		
Mercantile Nat Bk.	2,500,000	2,026,920	35,916,311	10	* 18	
Nat Bank of Baltim	1,500,000	1,028,795	14,229,233	100	*180½	
Nat Cent Bk of Balt	400,000	395,792	2,727,739	100	*135	
Nat Exchange Bank	1,500,000	1,330,029	10,012,137	100	*154	
Nat Marine Bank	400,000	315,692	3,064,713	30	*40	
Nat Un Bk of Md.	1,000,000	851,277	8,404,289	100	*145	
Old Town Nat Bk.	350,000	197,774	2,594,767	10	*13½	
Park Bank	300,000	136,617	2,073,406	10		
Second Nat Bank	500,000	1,467,277	3,081,981	100	*277	
Western Nat Bank	500,000	111,471	4,521,821	20	*29½	
Atlantic Trust Co.	500,000	522,747	1,142,149			
Baltimore Trust Co.	1,000,000	2,324,897	13,369,797	50	*154	
Colonial Trust Co.	300,000	85,662	1,442,433	25	* 33	
Commerce Tr Co.	750,000	268,924	813,202	100		
Continental Tr Co.	1,350,000	1,686,372	8,971,070	100	*170	
Fidelity Trust Co.	1,000,000	1,845,632	15,143,092	100	*300	
Maryland Trust Co.	1,000,000	441,707	8,710,782	100	*116	
Merc Trust & Dep.	1,500,000	3,533,034	16,333,693	50	*207	
Equitable Trust Co.	1,250,000	923,129	12,221,477	25	*38½	
Safe Dep & Tr Co.	1,200,000	3,117,352	10,025,466	100	*510	
SecurityStor'ge&Tr	200,000	169,500	851,205	100	*170½	
Title Guar & Tr Co.	200,000	395,904	6,128,705	100	*205	
Union Trust Co.	500,000	602,649	10,821,716	50	*98	
Frederick—						
Citizens' Nat Bank	100,000	499,127	5,244,799	100	500	
Comm'l State Bank	160,000	77,500	2,705,779	100		
Farm & Mech N Bk	125,000	165,674	2,468,599	25	53	
Franklin Sav Bank	490,000	45,212	824,405	100	145	
Fred'k Co Nat Bk.	150,000	46,527	1,394,196	15	21	
Fr'k Town Sav Inst	150,000	172,078	2,482,130	100	190	
Central Trust Co.	200,000	307,517	4,339,775	50		100

MASSACHUSETTS—Nat. bks. (exc. Boston) June 30; State inst. latest returns

	Deposits of Nat. banks date Aug. 27 1921	Per share
Boston—		
Back Bay National	200,000	130
Boylston Nat Bank	700,000	125
Citizens' Nat Bank	750,000	110
Commercial Nat Bk	250,000	160
First National Bank	15,000,000	260
Fourth-Atlantic Nat Bank	2,000,000	255
Mattapan Nat Bk.	200,000	105
Mercantile Nat Bk	3,000,000	245
Nat RockBk of Rox	300,000	285
Nat Security Bank	250,000	450
Nat Shawmut Bank	10,000,000	200
Nat Union Bank	1,000,000	195
Oceanic Nat Bank	2,000,000	192
People's Nat. Roxb	500,000	175
Second Nat Bank	2,000,000	280
Web & Atlas N Bk.	1,000,000	215
American Trust Co	1,500,000	295
Beacon Trust Co.	800,000	325
Boston S Dep & Tr	1,000,000	435
Charlestown Tr Co	200,000	100
Columbia Trust Co	100,000	165
Comm'w'th Tr Co.	1,500,000	165
Exchange Trust Co.	1,000,000	190
Federal Trust Co.	1,500,000	110
Hub Trust Co.	500,000	100
International Tr Co	2,000,000	280
Jamaica Plain Tr.	200,000	125
Liberty Trust Co.	500,000	200
Market Trust Co.	400,000	135
Massachus'ts Tr Co	1,000,000	175
Metropolitan Tr Co	500,000	170
New Eng Trust Co.	1,000,000	400
Old Colony Tr Co.	7,000,000	223
Roxbury Trust	200,000	100
South Boston Tr Co	200,000	100
State St Trust Co.	2,000,000	300
U S Trust Co.	1,000,000	100
Winthrop Trust Co	100,000	100
Beverly—		
Beverly Nat Bank.	300,000	100
Beverly Trust Co.	100,000	100
Brockton—		
Brockton Nat Bank	300,000	100
Holy Nat Bank	500,000	100
Plym'th Co Tr Co.	200,000	100
Cambridge—		
Cambridge Tr Co.	100,000	100
Central Trust Co.	200,000	100
Harvard Trust Co.	200,000	100
E. Cambridge—		
Lechmere Nat Bank	100,000	100
Fall River—		
Fall Riv Nat Bank.	400,000	100
First National Bank	400,000	100
Massasoit-Pocasset National Bank	650,000	100
Metacomet Nat Bk	750,000	100
Durfee Trust Co.	400,000	100
Fitchburg—		
Fitchb'g Bk&Tr Co	500,000	100
Safety Fund N Bk.	200,000	100

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Gloucester—						
Cape Ann Nat Bk.	150,000	189,972	1,870,334	100		
Cape Ann Sav Bank		303,079	4,017,707			
Gloucester Nat Bk.	100,000	151,702	1,297,701	100		
Glouces S D Tr Co.	200,000	327,288	4,080,564	100		
Haverhill—						
Essex Nat Bank	100,000	209,107	2,387,096	100		
First National Bank	200,000	389,407	4,417,738	100		
Haverhill Nat Bank	200,000	637,308	3,579,276	100		
Merrimack Nat Bk	240,000	374,179	1,602,954	100		
Haverhill Trust Co	200,000	153,244	2,709,476	100		
Holyoke—						
City National Bank	500,000	329,000	3,000,000	100	120	
Holyoke Nat Bank	200,000	353,000	7,315,000	100	214	
Park National Bank	100,000	131,940	1,190,075	100	115	118
Hadley Falls Tr Co	500,000	346,477	6,166,019	100	160	
Lawrence—						
Bay State Nat Bk.	375,000	169,992	2,984,901	100		
Arlington Trust Co	200,000	98,199	7,315,639	100		
Lawrence Trust Co	100,000	92,79*	7,747,774	100		
Merchants' Tr Co.	300,000	321,790	6,295,044	100		
Lowell—						
Appleton Nat Bank	300,000	353,577	1,720,429	100		
Old Lowell Nat Bk.	200,000	167,207	3,997,794	100		
Union Nat Bank	350,000	717,297	3,805,951	100		
Wamesit Nat Bank	250,000	159,772	558,397	100		
Lowell Trust Co.	240,000	145,000	2,320,000	100		
Mid'sex S D & T Co	200,000	80,509	4,066,106	100		
Lynn—						
Central Nat Bank.	200,000	525,017	5,443,690	100		
Manufac's Nat Bk	200,000	162,030	4,297,519	100		
National City Bank	200,000	206,657	4,524,931	100		
State National Bank	200,000	67,172	1,786,361	100		
Essex Trust Co.	200,000	350,000	3,000,000	100		
Lynn S Dep & T Co	100,000	349,844	3,969,956	100		
Security Trust Co.	200,000	441,212	7,399,075	100		
New Bedford—						
First National Bank	500,000	935,337	7,319,833	100		
Merchants' Nat Bk	1,000,000	1,572,910	6,827,545	100		
N Bed S D & Tr Co	300,000	488,874	4,274,973	100		
Peabody—						
Warren Nat Bank.	200,000	150,944	2,041,903	100		
Salem—						
Merchants Nat Bk.	200,000	312,08*	2,609,274	50		
Naumkeag Tr Co.	250,000	279,749	4,851,999	100		
Salem Trust Co.	200,000	51,274	1,465,668	100		
Springfield—						
Chapin Nat Bank.	500,000	465,077	3,449,073	100	145	155
Chicopee Nat Bank	500,000	790,547	6,851,730	100	220	230
Springfield Nat Bk.	500,000	1,036,376	9,048,291	100	260	270
Third Nat Bank	1,030,000	1,409,977	12,011,575	100	205	210
Commercial Tr Co	350,000	172,874	3,287,712	100		130
Springfield S D & T	500,000	1,324,249	7,054,971	100	260	
Union Trust Co.	500,000	1,468,077	10,808,075	100	300	
Taunton—						
Briston County Tr.	300,000	188,470	2,921,923			
Worcester—						
Mechanics' Nat Bk	200,000	613,684	9,408,760	100	275	
Merchants' Nat Bk	1,000,000	1,258,194	15,778,725	100	212	215
Park Trust Co.	300,000	152,958	6,610,222	100	120	130
Worcester Bk Tr Co	1,500,000	1,767,794	26,843,223	100	205	210
MICHIGAN—Nat. banks June 30; State institutions latest returns.						
Bay City—						
Bay City Bank	250,000	306,990	3,949,778	100		
People's Commer- cial & Sav Bank.	400,000	687,172	7,672,336	100		
Detroit—						
Amer State Bank	1,000,000	478,997	14,864,033	100		
Bank of Detroit	1,000,000	513,397	18,890,772	100		
Central Sav Bank	1,000,000	433,590	15,758,434	100		
Com wealth Federal Savings Bank	750,000	178,278	8,994,211	100		
Detroit Sav Bank	1,500,000	2,263,747	22,570,161	100		
Dime Savings Bank	1,500,000	2,524,109	33,494,725	100		
First & Old Nat Bk	5,000,000	4,937,822	68,145,904	100		
First State Bank	1,000,000	599,276	13,701,736	100		
Merchants' Nat Bk	2,000,000	1,362,672	12,571,741	100		
Nat Bk of Comm'ce	1,500,000	2,074,734	24,237,142	100		
Peninsular State Bk	2,500,000	1,768,729	28,876,970	100		
People's State Bank	5,000,000	9,139,337	86,370,797	100		
United Savings Bk.	500,000	297,744	6,930,298	100		
WayneCoHoSavBk	4,000,000	6,522,079	71,201,473	100		
Bankers Trust Co.	500,000	89,312	658,327	100		
Detroit Trust Co.	2,000,000	3,247,424	26,013,773	100		
Security Trust Co.	500,000	1,316,942	22,294,226	100		
Union Trust Co.	1,000,000	941,279	26,251,950	100		

MINNESOTA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Duluth—						
Amer Exch Nat Bk	1,000,000	2,109,779	12,688,676	100		Per share
City National Bank	500,000	522,077	5,142,712	100		
First National Bank	1,000,000	2,757,791	17,818,999	100		
Northern Nat Bank	750,000	578,343	4,651,239	100		
Minneapolis—						
Bankers Nat Bank	800,000	255,570	1,603,501	100	87	95
First National Bank	5,000,000	5,949,118	55,567,339	100	265	270
North Amer Bank	200,000	305,714	5,895,790	100	250	
Hennepin Co Sav Bk	250,000	416,377	9,221,990	100	285	275
Lincoln Nat Bank	500,000	111,977	2,168,401	100	200	210
Mercantile State Bk	300,000	100,599	2,028,911	100	110	115
Merch & Mfg St Bk	100,000	101,097	1,984,968	100	235	245
Metrop Nat Bank	500,000	230,237	3,880,766	100	140	150
Midland Nat Bank	1,000,000	852,317	12,726,779	100	180	185
Minneapolis Nat Bk	200,000	113,271	2,325,057	100		210
Minneapolis Tr Co	1,000,000	710,011	3,574,346	100		
Northwest Nat Bk	4,000,000	3,553,270	44,833,773	100	245	255
St Ansh'y Falls Bk	300,000	210,930	5,619,903	100	170	175
South Side State Bk	100,000	135,877	2,965,203	100	250	
Union State Bank	100,000	117,717	2,177,774	100	140	
Minn L'n & Tr Co.	1,000,000	1,035,222	7,402,677	100		
St. Paul—						
American Nat Bank	400,000	205,004	3,812,342	100	150	
Capital Nat Bank	1,000,000	276,832	11,973,775	100	155	160
Cent Metrop Bank	300,000	73,712	3,397,717	100		
First National Bank	3,000,000	3,866,879	40,035,425	100		
Merchants' Nat Bk	2,000,000	3,036,741	24,504,338	100	225	240
Nat Exchange Bank	300,000	130,091	2,091,201	100	145	150
Stock Yards Nat Bk	350,000	415,742	3,003,964	100		
Capital Tr & Sav Bk	500,000	58,779	4,756,000	100	200	
Merch Tr & Sav Bk	500,000	343,997	2,995,730	100		

MISSISSIPPI—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Jackson—						
Capital Nat Bank	200,000	252,227	2,214,519	100		Per share
First National Bank	100,000	229,917	1,387,677	100		
Jackson State N Bk	200,000	87,797	1,586,536	100		
Merch Bk & Tr Co.	250,000	227,097	4,221,696	100		
Vicksburg—						
Amer Bank & Tr Co	150,000	14,977	826,774	25		
Citizens' Nat Bank	100,000	e60,000	e400,000	100		
First National Bank	300,000	e240,179	e2,185,734	100		
Merchants' Nat Bk	100,000	e500,000	e2,000,000	100		

MISSOURI—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Kansas City—						
Central Ex Nat Bk	200,000	62,297	2,017,401	100	185	Per share
City Bank of K Co	100,000	73,314	1,385,746	100	215	
Columbia Nat Bank	500,000	117,919	2,673,490	100	135	140
Com'wealth Nat Bk	250,000	751,677	9,471,331	100	600	660
Continental Nat Bk	1,000,000	211,290	4,638,125	100	116	118
Drovers' Nat Bank	1,000,000	210,497	7,259,929	100	160	175
First National Bank	1,000,000	3,370,497	35,411,489	100	700	
Gate City Nat Bk	200,000	136,422	4,112,711	100	215	
Int-State Nat Bank	500,000	1,237,517	8,542,777	100		
Live Stock State Bk	200,000	60,279	1,216,774	100	105	115
Merchants' Bank	200,000	44,485	1,833,919	100	205	220
Metropolitan Bank	100,000	100,000	1,067,402	100	245	250
Midwest Res Tr Co	2,000,000	227,727	12,830,294	100	125	127
New Eng Nat Bank	1,000,000	1,115,470	14,155,919	100	250	252
Produce Exch Bank	100,000	117,399	1,908,303	100	325	
Security State Bank	100,000	65,094	941,193	100	170	175
Traders' Nat Bank	200,000	127,497	4,648,998	100	225	
State Bank	100,000	69,277	1,395,130	100	250	
Stock Yds Nat Bk	300,000	145,202	1,973,412	100	225	
Union State Bank	100,000	32,597	1,068,712	100	250	260
Western Exch Bank	250,000	160,000	2,554,227	100	226	
Westport Ave Bank	100,000	86,702	1,119,341	100	290	301
Commerce Tr Co.	6,000,000	2,376,771	78,025,021	100	203	206
Fidelity N Bk & Tr	3,000,000	1,197,034	22,119,046	100	240	245
Home Trust Co.	300,000	81,771	1,639,720	100	150	153
Liberty Trust Co.	250,000	75,209	2,083,051	100	160	
Mercantile Tr Co.	200,000	112,947	2,337,191	100	300	
Peoples Trust Co.	500,000	66,379	5,725,794	100	250	
Pioneer Trust Co.	267,500	431,749	3,499,440	100	280	285
Fidelity Savs Tr Co	250,000	140,610	4,051,725	100		
St. Joseph—						
Burns Nat Bank	200,000	222,074	3,630,990	100		Per share
First National Bank	500,000	553,749	4,733,745	100		
American Nat Bank	200,000	437,044	7,669,188	100		
St Jos Stk Yds Bk	250,000	273,499	4,287,048	100		
Tootle-Lacy N Bk	200,000	e284,249	e7,573,310	100		
First Trust Co	100,000	23,547	1,963,310	100		
Missouri Val Tr Co	100,000	58,400	1,297,000	100		
St. Louis—						
Baden Bank	100,000	80,000	1,650,000	100	175	210
Boatmen's Bank	2,000,000	1,111,497	18,698,349	100	115	120
Bremen Bank	200,000	640,000	5,100,000	100	360	
Cass Avenue Bank	200,000	118,212	3,342,928	100	200	
Chippewa Bank	100,000	124,171	2,409,012	100	215	
First National Bank	10,000,000	5,975,404	92,278,993	100	196	200
Franklin Bank	600,000	1,198,525	8,500,490	100	280	
Grand Ave Bank	200,000	77,914	2,691,775	100	200	
Internat Bank St L	500,000	757,129	5,844,722	100	270	300
Jefferson Bank	200,000	134,947	3,240,775	100	150	
Jeff-Groves Bank	200,000	112,472	2,006,958	100	160	165
Lafayette So Side Bk	1,000,000	875,022	17,800,037	100	276	
Lowell Bank	100,000	42,000	2,298,000	100	120	130
Manchester Bank	250,000	174,872	3,906,492	100	200	
Merch Laclede Nat	1,700,000	1,848,099	15,114,395	100	225	250
Nat Bank of Comm	10,000,000	5,127,747	50,378,171	100	125	127
Night & Day Bank	150,000	105,977	3,235,491	100		
South'n Com & Sav	100,000	174,976	2,516,739	100	275	
State National Bank	2,000,000	1,189,344	13,600,961	100	154	
United States Bank	1,000,000	700,000	8,479,155	100	180	
American Trust Co	1,000,000	329,244	8,973,996	100	135	
B'way Sav Tr Co.	200,000	132,519	2,049,773	100	150	160
Chouteau Trust Co	100,000	51,200	1,127,780	100	145	150
City Trust Co.	100,000	25,577	1,928,761	100	120	130
Easton-Taylor Tr Co	100,000	68,090	994,584	100	165	175
Farm & Mer Tr Co.	200,000	90,549	4,008,774	100		
Laclede Trust Co.	100,000	102,547	1,430,794	100	160	
Liberty Cent Tr Co	3,000,000	1,190,009	33,536,793	100	160	170
Mercantile Tr Co.	3,000,000	7,524,667	49,395,575	100	320	330
Miss Vall Trust Co	3,000,000	5,143,737	21,314,776	100	247	250
Nor St L Sav Tr Co	100,000	125,970	2,212,668	100	230	
Northwest'n Tr Co.	500,000	200,000	7,879,270	100	150	160
St L Union Tr Co.	Does no banking		business	100		200
Savings Trust Co.	100,000	53,874	1,387,322	100	125	
South Side Tr Co.	200,000	71,141	2,346,649	100		185
Union Station Tr.	200,000	46,791	1,828,171	100	100	110
West St L Trust Co	200,000	41,300	1,930,019	100	150	

MONTANA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Butte—						
First National Bank	300,000	664,870	6,235,013	100		Per share
Miners Bk & Tr Co	200,000	79,249	1,122,725	100		
Silver Bow Nat Bk.	200,000	r33,979	r1,802,244	100		
Metals Bk & Tr Co	300,000	247,777	5,125,274	100		
Helena—						
American Nat Bank	200,000	239,041	3,026,274	100		
Nat Bk of Montana	250,000	131,627	1,999,074	100		
Montana Tr & S Bk	150,000	120,267	1,627,729	100		
Conrad Tr & S Bk.	200,000	109,300	1,612,742	100		
Union Bk & Tr Co.	250,000	420,205	2,575,739	100		

NEBRASKA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Lincoln—						
Central Nat Bank.	150,000	146,077	2,243,340	100		Per share
City National Bank	500,000	143,850	3,297,705	100		
First National Bank	525,000	588,337	4,661,867	100		
First Savings Bank	105,000	108,539	2,048,096	100		
Nat Bk of Comm'ce	250,000	295,171	2,711,725	100		
Omaha—						
Corn Exch Nat Bk.	300,000	195,642	2,961,788	100		
First National Bank	1,250,000	936,491	15,441,194	100		
Live Stock Nat Bk.	650,000	104,682	6,129,678	100		
Merchants' Nat Bk	1,000,000	969,077	10,490,609	100		
Nebraska Nat Bank	500,000	e236,007	e2,720,133	100		
Omaha Nat Bank	1,000,000	1,466,307	20,410,993	100		
Packers Nat Bank	200,000	223,972				

NEW JERSEY—(Concluded)

Table listing banks and trust companies in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

NEW YORK—(Continued)

Table listing banks and trust companies in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

NEW YORK—Nat. bks. (except N. Y. City) June 30; State inst. latest re'tns

Table listing New York banks (excluding N.Y. City) and state institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

Table listing New York banks (including N.Y. City) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

* Sale price. b Paid in. c Capital to be increased. d Ex-dividend. e Feb. 23 1921. f Feb. 21 1921. g Last sale. h June 30 1921. i New York City. j Apr. 28 1921. k Ex-rights. l April 11 1918. m June 23 1920. n Nov. 15 1920. o Includes Foreign Branch Deposits. p Dec. 29 1920.

NEW YORK—(Concluded)

Table listing New York banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid, and Ask. Includes entries like Utica, First National Bank, Onelida Nat Bank, etc.

OHIO—(Concluded)

Table listing Ohio banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid, and Ask. Includes entries like Cleveland, Amer Sav Bank Co, Broth'd of Loc Eng, etc.

NORTH CAROLINA—Nat. bks. June 30; State institutions latest returns.

Table listing North Carolina banks and state institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid, and Ask. Includes entries like Charlotte, Charlotte Nat Bank, Commercial Nat Bk, etc.

NORTH DAKOTA—Nat. banks June 30. State institutions latest returns.

Table listing North Dakota banks and state institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid, and Ask. Includes entries like Fargo, Dakota Sav Bank, Fargo National Bk, etc.

OHIO—National banks June 30, State institutions latest returns.

Table listing Ohio national banks and state institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid, and Ask. Includes entries like Canton, Central Sav Bank, City National Bank, etc.

OKLAHOMA—National banks June 30; State institutions latest returns

Table listing Oklahoma banks and state institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid, and Ask. Includes entries like Guthrie, Guthrie National Bank, Guthrie Sav Bank, etc.

OREGON—National banks June 30; State institutions June 30.

Table listing Oregon banks and state institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid, and Ask. Includes entries like Portland, G W Bates & Co., Can Bk of Com'ce, etc.

* Sale price. A New stock. B Capital to be increased. C Amount paid in. D Ex-dividend. E Last sale. F These figures date Feb. 28 1920. G June 15 1921. H Sept. 8 1920. I Feb. 21 1921. J Includes Onelida Co. Tr. Co. K Nov. 17 1919. L Includes trust deposits. M Includes Union B & Tr. N Dec. 29 1920. O April 28 1921.

PENNSYLVANIA—(Concluded)

Table listing various banks and trust companies in Pennsylvania, including Allentown, Altoona, Erie, Harrisburg, Lancaster, Philadelphia, and Pittsburh. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask prices.

PENNSYLVANIA—(Concluded)

Table listing various banks and trust companies in Pennsylvania, including Philadelphia (Continued) and Pittsburgh. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask prices.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Feb. 21 1921. d Nov. 15 1920. e Ex-dividend. f Last sale. g June 30 1920. h Apr. 28 1921. i June 30 1921. j New stock. k Dec. 29 1920.

PENNSYLVANIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—	\$	\$	\$		Per	share.
Farmers' Nat Bank	400,020	1,370,724	5,726,740	30	110	115
Keystone Nat Bank	100,000	306,572	1,352,040	100	290	295
National Union Bk	200,000	941,829	2,452,139	25	120	125
Neversink Bank	100,000	100,460	581,632	50	75	88
Penn Nat Bank	100,000	301,397	4,218,502	100	340	370
Reading Nat Bank	500,000	1,148,944	6,233,144	100	310	315
Schuylkill Vall Bk	100,000	277,427	1,123,572	50	140	150
Second Nat Bank	300,000	860,214	1,789,268	100	290	305
Berks Co Trust Co	250,000	219,299	4,102,430	10	19	21
Colonial Trust Co	250,000	158,901	1,191,375	10	14	15
Pennsylvania Tr Co	1,000,000	1,136,821	11,484,246	100	250	300
Reading Trust Co	500,000	759,077	2,038,173	100	225	250
Scranton—					Per	share.
County Sav Bank	400,000	431,960	5,974,769	100	205	206½
Electric City Bank	80,000	70,270	1,202,247	50	80	85
First National Bank	1,500,000	1,983,397	25,757,975	100	364	369
Green Ridge Bank	50,000	23,149	433,670	50	68	71
Keystone Bank	50,000	61,707	1,229,714	50	102	106
North Scranton Bk	80,000	132,094	1,955,920	50	170	175
Providence Bank	75,000	70,114	1,420,935	50	95	99
Peoples S & Dime Bk	700,000	575,297	11,236,735	100	305	310
South Side Bank	60,000	146,720	1,920,721	50	180	185
Thrd Nat Bank	400,000	1,406,209	8,216,853	100	430	445
Traders' Nat Bank	500,000	702,414	6,552,737	100	269	274
Union Nat Bank	500,000	216,779	2,952,459	100	118	120
West Side Bank	60,000	163,927	2,186,783	50	208	212
Anthracte Tr Co	250,000	149,477	2,116,042	50	88	89
Lincoln Trust Co	200,000	96,914	1,412,372	100	126	128
Wilkes-Barre—					Per	share.
Dime Bk Tit & Tr Co	200,000	164,989	1,797,812	50	87	92
First National Bank	375,000	587,172	5,761,235	100	250	260
Luzerne Co Nat Bk	400,000	251,389	3,712,409	100	140	144
Miners' Bk of W B	750,000	2,497,294	10,958,551	50	180	185
Second Nat Bank	500,000	1,470,984	8,304,260	100	343	353
Slavonic Depos Bk	100,000	158,830	2,095,799	100	220	225
South Side Bk	125,000	72,771	1,299,737	50	80	85
W B Dep & Sav Bk	100,000	817,600	4,675,947	50	215	225
Wyoming Nat Bank	150,000	879,023	4,021,921	50	300	305
Wyoming Val Tr Co	350,000	882,747	4,741,732	50	168	173
Williamsport—					Per	share.
First National Bank	300,000	503,714	3,192,146	100	-----	-----
Lycoming Nat Bk	200,000	356,649	871,970	100	-----	-----
West Branch N Bk	500,000	2,923,727	4,845,444	100	-----	-----
Williamsport N Bk	250,000	836,141	1,040,000	100	-----	-----
Northern Central Tr Co	500,000	289,994	3,108,313	100	-----	-----
Susq Tr & S Dep Co	400,000	432,944	2,164,194	50	-----	-----
York—					Per	share.
Central Nat Bank	200,000	81,397	915,910	100	112	114
City Bank	250,000	260,000	3,518,960	50	88	90
Drov & Mech N Bk	100,000	145,991	1,232,377	100	205	-----
First National Bank	500,000	225,000	3,750,000	100	155	-----
Western Nat Bank	225,000	413,971	1,966,793	100	118	125
York Co Nat Bank	800,000	591,207	2,299,440	20	47	49
York Nat'l Bank	500,000	376,622	2,658,538	25	38	39
Guardian Trust Co	500,000	213,637	1,711,678	25	35½	-----
Secur Title & Tr Co	250,000	88,400	1,282,935	50	36	40
York Trust Co	800,000	149,967	2,022,009	50	75	80

RHODE ISLAND—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—					Per	share.
Aquidneck Nat Bk	200,000	113,973	2,092,494	50	-----	-----
Nat Exchange Bank	100,000	70,212	787,086	50	-----	-----
Newport Nat Bank	120,000	73,067	509,659	50	-----	-----
Newport Trust Co	300,000	230,107	1,990,319	100	-----	-----
Pawtucket—					Per	share.
Slater Trust Co	500,000	1,657,047	17,312,554	100	-----	-----
Providence—					Per	share.
Blackstone Can Nat	500,000	724,839	2,488,914	25	-----	-----
Columbus Exch Bk	150,000	63,677	1,614,351	50	-----	-----
High Street Bank	120,000	166,127	1,511,077	50	-----	-----
Mechanics' Nat Bk	500,000	319,862	5,148,991	50	-----	-----
Merchants' Nat Bk	1,000,000	1,550,474	8,149,770	50	-----	-----
Nat Bank of Comm	850,000	1,328,400	5,123,176	50	-----	-----
Nat Exchange Bank	500,000	1,522,579	12,368,411	100	-----	-----
Phenix Nat Bank	450,000	978,597	1,978,589	50	-----	-----
Providence Nat Bk	500,000	1,253,577	2,147,399	100	-----	-----
Westminster Bank	300,000	140,117	3,136,506	50	-----	-----
Industrial Trust Co	3,000,000	6,075,327	70,265,721	100	-----	-----
Rhode I Hos Tr Co	3,000,000	4,297,330	55,126,046	100	-----	-----
Union Trust Co	1,000,000	671,057	13,693,236	100	-----	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	44,000	749,000	100	-----	-----
National Globe Bk	100,000	65,300	628,676	25	-----	-----
Producers' Nat Bk	200,000	244,000	1,817,000	20	-----	-----

SOUTH CAROLINA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—					Per	share.
Atlantic Nat Bank	200,000	82,845	2,220,390	100	-----	-----
Atlantic Sav Bank	200,000	248,373	3,970,474	100	290	300
Bk of Char'n, N.B.A	1,000,000	1,080,077	5,035,474	100	180	200
Carolina Sav Bank	200,000	224,749	2,741,645	100	225	250
Citizens Bank	75,000	77,417	1,233,917	100	135	140
Commercial Nat Bk	200,000	103,776	1,615,000	100	150	175
Dime Bk & Tr	200,000	78,172	1,839,792	100	160	175
Enterprise Bank	50,000	28,385	1,372,880	100	125	130
Exch Bkg & Tr Co	100,000	128,117	1,285,334	100	215	225
First National Bank	200,000	591,399	2,118,193	100	360	365
Miners & Merch Bk	50,000	30,403	392,932	100	120	125
Peoples' Nat Bank	500,000	498,505	3,630,770	100	175	200
Security Sav Bank	80,000	35,170	2,104,771	100	225	250
So Car L'n & Tr Co	100,000	50,724	1,527,210	100	140	150
Greenville—					Per	share.
American Bank	75,000	71,191	1,027,966	-----	-----	-----
Bank of Commerce	300,000	173,404	1,426,129	-----	-----	-----
Citizens Trust Co	100,000	9,367	291,047	-----	-----	-----
Farmers & Mer. Bk	50,000	64,972	1,234,775	-----	-----	-----
First Nat. Bank	100,000	186,744	1,407,070	-----	-----	-----
Norwood Nat. Bk.	500,000	878,009	3,342,702	-----	-----	-----
Peoples Nat. Bk.	200,000	315,647	2,204,100	-----	-----	-----
Piedmont Sav & Tr.	50,000	42,519	1,252,703	-----	-----	-----
Woodside Nat Bk	200,000	80,847	892,235	-----	-----	-----
Spartanburg—					Per	share.
American Nat Bank	100,000	77,701	538,273	100	200	-----
Bank of Commerce	100,000	29,049	670,679	100	110	125
Bk of Spartanburg	179,000	111,694	885,000	100	-----	-----
Central Nat Bank	400,000	264,174	1,772,007	100	155	160
Dollar Sav Bank	50,000	16,719	539,700	100	-----	-----
First National Bank	500,000	188,077	2,233,709	100	145	150
Mer & Farm Bank	100,000	113,421	834,971	100	240	-----
Southern Trust Co	50,000	37,377	3,551,162	100	150	-----

TENNESSEE—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—					Per	share.
Amer Tr & Bkg Co	500,000	354,349	1,973,391	100	-----	-----
Chattanooga S Bk	750,000	389,127	4,652,722	100	-----	-----
First National Bank	1,000,000	1,023,791	11,559,713	100	-----	-----
First Tr & Sav Bk	500,000	95,370	413,190	-----	-----	-----
Hamilton Nat Bank	1,500,000	762,007	10,202,329	100	-----	-----
Hamilton Tr & S B.	250,000	180,141	2,767,709	100	-----	-----
Knoxville—					Per	share.
American Nat Bank	150,000	50,000	700,000	100	-----	-----
City National Bank	500,000	805,447	6,203,900	100	-----	-----
East Tenn Nat Bk	400,000	688,217	5,361,377	100	-----	-----
Holston Nat Bank	500,000	155,291	2,588,045	100	-----	-----
Knox Co Bank & Tr	100,000	11,792	352,911	100	-----	-----
Mech Bk & Tr Co	300,000	126,419	1,719,125	100	-----	-----
Thrd Nat Bank	300,000	233,117	1,291,424	100	-----	-----
Union Nat Bank	200,000	155,977	3,900,000	100	-----	-----
Memphis—					Per	share.
Bank of Com & T Co	1,500,000	2,558,272	15,023,904	100	275	280
Cent State Nat Bk	600,000	413,520	5,040,946	100	190	200
First National Bank	500,000	874,490	5,102,991	100	280	290
Amer S B & Trust	50,000	79,441	2,255,079	100	500	550
Guaranty Bk & Tr	500,000	94,939	3,854,217	100	150	160
Liberty S Bk & Tr	200,000	168,229	2,332,779	100	225	240
Man Sav Bk & Tr	150,000	157,097	3,624,476	25	-----	-----
National City Bank	300,000	149,747	2,951,294	100	150	155
No Memphis S Bk	150,000	152,341	5,060,701	100	225	240
Security Bk & Tr Co	300,000	82,000	550,000	100	85	90
State Savings Bank	50,000	76,212	1,131,714	100		

UTAH—National banks June 30; State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—						
Commercial Nat Bk	100,000	167,233	1,641,994	100	-----	-----
First National Bank	150,000	\$226,002	\$2,298,710	-----	-----	-----
Nat Bank of Comm	250,000	79,270	1,057,753	-----	-----	-----
Ogden Sav Bank	150,000	165,749	1,975,443	-----	-----	-----
Ogden State Bank	100,000	287,944	4,859,491	-----	-----	-----
Pingree Nat Bank	175,000	\$78,775	\$1,811,708	100	-----	-----
Utah Nat Bank	500,000	138,712	2,324,400	100	-----	-----
Salt Lake City—						
Continental Nat Bk	250,000	127,524	2,714,416	100	179	180
Deseret Nat Bank	500,000	757,832	3,823,122	100	269	271
Deseret Sav Bank	500,000	524,417	4,824,402	100	200	202
Nat Bk of Republic	300,000	366,071	4,381,499	100	245	246
National City Bank	250,000	59,072	2,009,109	100	100	101
National Copper Bk	300,000	145,971	4,449,043	100	150	160
Utah State Nat Bk	1,000,000	524,970	5,572,967	100	170	171
Utah Sav & Tr Co	300,000	68,112	1,257,744	100	105	106
Walker Bros. B'kers	500,000	320,055	15,248,908	100	300	312
Zion Sav Bk & Tr Co	1,000,000	300,762	9,046,628	100	194	195

VERMONT—Nat. banks June 30; State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Granite S B & Tr Co	75,000	46,917	2,237,714	100	-----	-----
People's Nat Bank	100,000	\$55,203	\$2,061,794	100	-----	-----
Quarry S Bk & T Co	100,000	26,219	1,585,876	100	-----	-----
Burlington—						
Howard Nat Bank	500,000	297,927	2,010,746	100	-----	-----
Merchants Nat Bk	150,000	202,572	577,739	100	-----	-----
Burlington Tr Co	50,000	333,767	3,262,032	100	-----	-----
Montpelier—						
Capital S B & Tr Co	100,000	120,170	2,638,172	100	-----	-----
First National Bank	100,000	\$62,276	\$1,682,916	100	-----	-----
Montpelier Nat Bk	150,000	\$118,227	\$1,512,137	100	-----	-----
Montpelier S B & T Co	100,000	218,290	4,463,373	100	-----	-----
Rutland—						
Baxter Nat Bank	100,000	76,998	377,526	100	-----	-----
Clement Nat Bank	100,000	211,597	2,324,419	100	-----	-----
Killington Nat Bk	100,000	102,459	429,745	100	-----	-----
Rutland Co Nat Bk	100,000	77,297	1,066,334	100	-----	-----
Rutland Trust Co.	50,000	149,703	2,376,922	100	-----	-----

VIRGINIA—National banks June 30; State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	675,000	830,079	6,133,058	100	-----	-----
Lynchburg Nat Bk	1,000,000	822,727	3,512,528	100	-----	-----
People's Nat Bank	500,000	645,904	2,768,773	100	-----	-----
Lynchburg Tr & SB	300,000	337,231	2,716,179	100	-----	-----
Norfolk—						
Citizens Bank	1,000,000	702,597	5,772,145	100	230	-----
Nat Bk of Comm'ce	1,200,000	1,697,708	14,500,867	100	270	275
Trust Co of Norfolk	1,000,000	797,594	4,664,174	100	198	203
Norfolk Nat Bank	1,000,000	1,124,277	8,779,434	100	220	230
Continental Tr Co	350,000	193,844	2,206,946	100	160	175
Seaboard Nat Bank	500,000	569,407	5,863,779	100	203	208
Virginia Nat Bank	500,000	236,497	3,859,740	100	175	180
Petersburg—						
Petersburg Sav & Tr	1,000,000	212,624	3,434,170	100	-----	-----
Nat Bk of Petersb.	600,000	377,409	3,029,427	100	-----	-----
Virginia Nat Bank	500,000	\$259,407	\$3,605,192	100	-----	-----
Richmond—						
American Nat Bank	1,000,000	867,100	10,921,773	100	230	240
Bank of Com & Tr.	500,000	591,009	3,497,746	100	190	210
Broad Street Bank	200,000	244,677	3,293,917	25	60	64
Broadway Nat Bk	200,000	64,000	1,400,000	100	117	120
Central Nat Bk	500,000	247,731	3,810,400	100	145	155
Church Hill Bank	150,000	106,929	1,683,203	100	175	180
First National Bank	2,000,000	1,862,864	22,348,791	100	213	218
Mech & Merch Bk	100,000	170,000	1,525,000	100	270	310
Merchants Nat Bk	400,000	1,786,794	13,753,709	100	-----	750
Nat State & City Bk	1,000,000	1,075,000	12,500,000	100	190	195
Planters Nat Bank	1,000,000	2,156,974	9,870,766	100	390	410
Sav Bank of Richm	200,000	353,999	1,880,147	25	91	95
Union Bk of Richm	500,000	943,914	2,055,714	50	150	157
West End Bank	100,000	116,179	632,874	23	53	56
Old Dominion Tr Co	1,000,000	1,204,909	2,392,937	100	174	183
Richmond Trust Co	1,000,000	256,202	1,540,716	100	92	95
Virginia Trust Co.	1,000,000	952,297	2,899,370	100	290	310

WASHINGTON—Nat. banks June 30; State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Bank for Savings	400,000	26,494	916,313	100	-----	-----
Canad'n Bk of Com	200,000	16,477	4,319,914	100	-----	-----
Dexter-Horton N B	1,200,000	564,200	15,418,877	100	257	265
First National Bank	500,000	454,873	9,782,696	100	300	-----
Marine Nat Bank	200,000	57,420	911,768	100	125	130
Metropolit'n Nat Bk	300,000	270,027	4,662,216	100	225	250
Nat Bk of Comm'ce	1,000,000	994,370	16,307,118	100	290	300
Nat Cy Bk of Seatt	500,000	344,273	4,753,779	100	170	175
People's Sav Bank	100,000	214,332	4,237,791	100	-----	-----
Seaboard Nat Bank	200,000	71,567	2,603,025	100	150	170
Seattle Nat Bank	1,000,000	801,297	19,018,778	100	275	285
Am Sav Bk & Tr Co	600,000	91,571	2,892,718	100	-----	85
Union Nat Bank	600,000	104,971	8,686,436	100	140	160
Northw Tr & S Bk.	250,000	41,257	4,697,073	100	-----	-----
Spokane—						
Bank of Montreal	100,000	5,477	1,124,745	100	-----	-----
Exchange Nat Bk	1,000,000	247,572	8,551,221	100	150	160
Fidelity Nat Bank	400,000	167,520	3,971,119	100	135	150
Old National Bank	1,200,000	341,490	17,715,387	100	150	160
Scandinav-Amer Bk	100,000	66,399	1,423,128	100	110	120
Spok & East Tr Co.	1,000,000	453,522	9,400,050	100	150	175
Union Trust Co.	200,000	127,409	295,116	100	120	130
Washington Tr Co.	300,000	68,717	1,304,556	100	120	135
Tacoma—						
Tacoma Nat Bk	1,000,000	396,617	13,102,274	100	-----	-----
Puget Sd Bk & Tr Co	300,000	49,299	2,554,285	100	-----	-----
Tacoma SB & Tr Co	300,000	10,192	1,412,920	100	-----	-----

WEST VIRGINIA—Nat. bank June 30 State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Bank of Ohio Valley	175,000	75,507	1,523,928	70	85	-----
Centre Wheel'g Sav	100,000	59,673	1,562,201	100	190	-----
Citizens' Peoples' Trust Co	300,000	174,219	2,573,847	100	150	-----
Half-Dollar Sav Bk	100,000	220,799	2,037,919	100	200	-----
Nat Bank of W Va.	500,000	386,500	3,724,717	100	169	-----
Nat Exchange Bank	500,000	581,797	4,297,290	100	214	-----
Quarter Savs Bank	200,000	117,774	1,206,772	100	135	140
South Side Bank	100,000	150,000	1,500,000	100	225	-----
Dollar Sav & Tr Co	750,000	1,597,479	10,614,911	100	275	-----
Security Trust Co	300,000	323,414	2,679,775	100	-----	190
Wheeling Bank & Trust Co	300,000	490,740	4,872,713	100	210	220

WISCONSIN—National banks June 30 State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	400,000	261,574	3,332,374	100	-----	-----
Exchange State Bk	25,000	21,189	805,660	100	-----	-----
Nat Bk of LaCrosse	500,000	\$462,997	\$4,360,873	100	-----	-----
Security Savs Bank	60,000	21,143	842,576	100	-----	-----
State Bk of LaCrosse	100,000	82,944	1,942,761	100	-----	-----
Milwaukee—						
Badger State Bank	200,000	65,697	3,477,373	100	135	145
First Wisconsin NB	6,000,000	3,348,620	69,341,402	100	185	195
Amer Exch Bank	1,000,000	394,622	7,819,723	100	135	142
Marine Nat Bank	500,000	1,144,897	8,075,601	100	245	-----
Marshall & Hiley Bk	1,000,000	1,572,630	20,981,619	100	200	205
Mer & Farm State	130,000	55,719	2,035,793	100	-----	-----
Mer & Manufac Bk	400,000	173,907	2,220,860	100	145	-----
Milw Comm'l Bank	100,000	17,393	1,027,733	100	-----	-----
Nat Bk of Comm'ce	1,000,000	521,977	6,444,951	100	127	129
Nat Exchange Bank	500,000	707,295	7,152,779	100	205	215
Second Ward Sav B	1,000,000	1,371,903	32,540,732	100	-----	-----
West Side Bank	400,000	441,032	3,316,027	100	-----	-----
North Ave State	200,000	31,697	2,442,710	100	-----	-----
First Wisc Trust Co	800,000	760,072	2,253,714	100	-----	-----

WYOMING—National banks June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—						
Citizens Nat Bank	100,000	175,000	1,600,441	100	-----	-----
First National Bank	200,000	283,209	6,243,709	100	-----	-----
Stock Growers N B	100,000	317,441	4,021,277	-----	-----	-----
Wyom Tr & Sav Bk	60,000	44,977	726,973			

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