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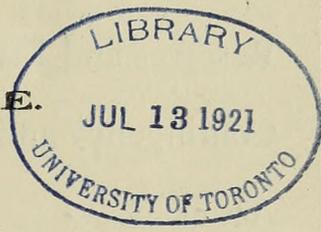
TWO SECTIONS—SECTION TWO

# The Commercial & Financial Chronicle

## BANK AND QUOTATION

SECTION.

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## July 9, 1921

WILLIAM B. DANA COMPANY, PUBLISHERS.

FRONT. PINE & DEPEYSTER STS., NEW YORK.

# THE MUTUAL LIFE

## Insurance Company of New York

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### Abstract of Statement December 31, 1920

Income for Year 1920	-	-	-	-	-	\$126,370,360.33
Paid to Policy-holders during year	-	-	-	-	-	87,523,160.11
Reserves and Liabilities	-	-	-	-	-	582,037,444.22
Contingency and Dividend Funds	-	-	-	-	-	88,962,736.97
Assets	-	-	-	-	-	671,000,181.19
Insurance in Force	-	-	-	-	-	2,357,973,121.00
Annuities in Force	-	-	-	-	-	2,665,577.69

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Secretaries

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# BANK AND QUOTATION

## SECTION

OF THE

# COMMERCIAL & FINANCIAL CHRONICLE.

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### BANK AND QUOTATION SECTION

The Bank & Quotation Section, issued monthly, is furnished *without extra charge* to every subscriber of the Chronicle.

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### REVIEW OF JUNE.

There was no essential change during June in the general industrial and economic situation, all the developments, like those in the months preceding, being along the line to a return to the normal—which means that cuts in wages and dividend reductions, or suspensions by industrial concerns with much unemployment nearly everywhere, continued a feature of affairs. The most positive indications of progress in the direction of a new order of things were observable in the railroad world, correspondingly improving the outlook for this branch of the country's activities.

Two great problems have been confronting the rail carriers: (1) The need of reducing operating costs and (2) the means of enlarging the volume of traffic. The last is dependent upon the revival of trade, while the former is largely under the control of the United States Railroad Labor Board, and involves a recognition by the Board of the compelling obligation of authorizing lower scales of wages and modifying the arbitrary nation-wide agreements imposed on the carriers during Government control, and which have made it impossible for railroad managers to hire labor upon the same advantageous terms with respect to hours, conditions of work and wages as employers in other branches of business. During June the U. S. Railroad Labor Board made several announcements and decisions, all going to show that it realized the predicament of the carriers in these particulars and would assist in the effort to reduce operating costs. As far as the volume of business is concerned, car loadings

did show some increase, but this appeared to reflect seasonal growth, always in evidence at this time, and there were no signs of any revival of trade. But the restoration of the credit of the railroads and their relief from the oppressive conditions under which they have been obliged to work for so many years would be itself the best harbinger of trade revival since in a normal state the railroads are the largest consumers of iron and steel in the country, and it is the iron and steel trades that are in the profoundest depths of depression at the moment.

It will be recalled that on May 17 the Railroad Labor Board made public its conclusions that "prevailing conditions justify, to an extent yet to be determined, a readjustment downward of the wages of the employees of the carriers which are parties to the disputes already heard by the Board." The Board also stated that it would announce on June 1 the extent of the wage reduction to be made, the carriers being given opportunity in the meantime to extend their applications for wage reductions to other classes of railroad labor besides those represented at the hearings up to that time, and chance being also given the railroads which had not filed any petitions at all for any wage reductions to become parties to the proceedings.

Promptly on June 1 (or rather at the close of business the day before, May 31) the Board made public the extent of the wage reduction which it would authorize. The reduction averaged 12%, and it was stated that approximately two-thirds of the wage increase granted to railroad employees by the Labor Board in July of the previous year would be rescinded. The decreases ran from 5 to 13 cents an hour, or from 5 to 10%. For section men the reduction was figured at approximately 18%, completely wiping out the increase granted that class of employees by the \$600,000,000 wage award of July 20 1920; switchmen and shop crafts received a 9% reduction, while the train service men had their pay lowered approximately 7%. Car repairers were cut about 10%. Passenger and freight engineers, who had received increases of 10 to 13 cents an hour by the 1920 award, were cut 6 and 8 cents an hour, respectively. Passenger and freight conductors, who had received increases of 12½ cents and 13 cents an hour in 1920, were reduced respectively 7½ and 8 cents per hour.

Beginning with June 6 the Railroad Labor Board granted hearings on the new applications for permission to reduce wages, and on June 27 handed down its decision in those cases. The earlier decision had related to 104 roads. This second decision covered altogether 210 roads, embracing virtually all

classes of employees on every railroad among what are known as Class 1 carriers, and which includes every big road in the country. The 12% reduction in wages announced June 1 was not considered sufficient by railroad managers generally, and at the supplementary hearings the carriers urged with added insistence that the 1920 wage award be altogether wiped out. The Board, however, would not change the scale of reductions determined in the June 1 decision, and in the new decision went no further than to add to the list the employees brought in as parties in the subsequent hearings. The only change in the rates of reduction made under the new order was in the case of some marine workers. As already noted, when the June 1 reduction was announced, it was estimated that this, if applied to all employees of Class 1 roads, would mean a saving of \$400,000,000 in the country's railroad labor bill. The new decision made such saving possible by extending the wage reductions to employees not included in the original case and also by including employees on roads which were not parties to the first hearing.

An important matter abroad was the settlement of the British coal miners' strike. There were repeated conferences between the British Premier, Mr. Lloyd George, and representatives of the coal owners and coal miners, but the early part of the month all efforts at settlement proved fruitless, the same as in the two months preceding. The Government indicated willingness to contribute £10,000,000 to the industry to help it over the crisis, but the Premier also made it plain, so cable advices stated, that not a penny more was to be looked for, and that "he laid it down as an absolute condition that, in return for this aid, real peace must be attained." The Government's proposals to end the strife were referred by the miners' executives to the miners themselves. At this stage it became apparent that the miners could not depend on outside support and that the strain to carry on the contest alone was proving a severe one. The British Locomotive Engineers had on May 31 recalled their embargo on the handling of imported coal, declared originally in support of the coal miners, and it was also claimed that (owing to the continuance of the strike and the absence of the necessary supplies of coal) oil was being rapidly substituted for coal as fuel. In a letter to Frank Hodges, Secretary of the Miners' Federation, Mr. Lloyd George "served formal notice on the striking coal miners that they must reach a settlement within a fortnight if they wished to get the benefit of the £10,000,000 the Government had promised to contribute to break the fall in wages"; the Premier "also suggested that the miners' executives should no longer depend upon the advices and instructions given them by the district delegates, but should hold a ballot in which every member of the Miners' Federation could say whether he wished to accept the Government's terms or not."

Accordingly the leaders of the coal miners recommended a ballot of their men on the new proposals. It was decided to have the men vote on the Government terms June 15, the ballot to be returnable on June 17. Unfortunately, however, the mine owners voted in favor of a continuance of the strike, 431,511 ballots being cast for rejection of the mine owners' latest offer, coupled with the Government guarantee, and 183,827 ballots being cast for acceptance of the proposition. Mr. Lloyd George then notified the Miners' Federation that "the Government's offer of a £10,000,000 subsidy remains open until to-night [June 17] but no longer." With the expiration of this time limit it appeared as if the miners had definitely lost this proposed bonus, but

the British Government did not relax its efforts to effect a settlement, and there also came manifestations on a small scale that the strike might end sooner or later through distintegration, since some of the striking miners were drifting back to work. On Tuesday, June 28, the British Premier was able to announce in the House of Commons that the terms of a settlement had actually been reached, "including a reduction of wages, a subsidy of £10,000,000 by the Government and the establishment of a profit-sharing plan." This latter he characterized as a "very great experiment, and as the first instance of profit-sharing on a national scale to be undertaken in the entire industrial world." Under the plan the mine workers are to receive 83% of the profits after fixed charges have been paid and the owners are to have 17%. From this, it became apparent that a socialist feature attached to the settlement, and cable advices outlined the scheme as follows:

The main feature of the settlement, said the Premier, was that it fixed a new system of remuneration by which the workmen shared with their employers the proceeds of the industry. They thus obtained a direct interest in the productivity of the industry and had a direct individual incentive to effort. He said he believed that no such large and scientific application of profit-sharing had ever before taken place in the history of any industry in any country, and certainly not in this country. Wages would form the first charge on industry, and a standard had been set up below which wages would not fall. That standard was 20% above the pre-war rate of earnings. The standard wages having been paid and the other costs of the industry having been met, the owner would take as profits £17 for every £100 paid in standard wages. If there were any further proceeds to be divided £83 on every £100 would go to the workmen and £17 to the owners.

The Premier recalled the fact that the Government had previously withdrawn its offer of £10,000,000 as a subsidy to the coal industry, but, he said, the facts pressed upon the Government on Monday night by the owners and miners had convinced them that without Government aid there could only be a partial resumption of work. At present the whole success of that scheme depended on the spirit in which it was carried out. No such principles had ever been applied before to so great a scheme in any industry. He said he was hopeful that it might create new relations between capital and labor, not merely in the coal industry, but in all industries. But it was necessary in this industry above all, because it was the basic industry on which almost all the others depended.

Mr. Lloyd George made his statement in the House of Commons on his own motion for an adjournment. There was no controversial debate, and the motion for adjournment was finally withdrawn, by which decision the House affirmed its approval of the coal settlement, including the expenditure of £10,000,000.

The agreement, it seems, entails a cut in wages of 2 shillings a day during July, 2 shillings sixpence during August, and 3 shillings during September, "after which the owners and miners are to be subject to economic conditions of trade without further reference to a subsidy." One correspondent stated that "the parties arrived at terms quickly after the miners had dropped their claim for a national wage pool, which had been a main point of dissension." As a result of the settlement the men returned to work the following Monday, July 4. The strike had lasted since the previous April 1, and nearly 1,000,000 miners were directly affected by the stoppage. The strike was characterized in current comment in London as the "most disastrous in the history of Great Britain," from an economic point of view—this because it compelled the shutting down of so many industrial establishments owing to the lack of the necessary supplies of fuel.

Some other labor troubles in Great Britain were also composed or warded off during June. The prospect at one time loomed up of a prolonged shutdown in the cotton manufacturing industry of Great Britain, and this was one of the circumstances that contributed so seriously to depress the price of the raw material (cotton) in this country the early part of the month. On June 4, some 500,000 operatives in the spinning and weaving sections of the cotton mills stopped work "because of the fact that it had been impossible to arrive at an agreement with the Cotton Spinners' and Manufacturers' Association over a proposed reduction of 30% in wages." The employers had modified the proposition so as to call for a reduction of only 25%, but the operatives held out against a cut of more than 12½%. The strike was settled on June 24 through the acceptance by the United Textile Workers of the offer of the employers, and the operatives returned to work June 27. A threatened strike in the engineering trades,

which also loomed large at one time, was likewise averted. Terms were reached June 30 at a conference of representatives of the employers and the engineers and consisted of a wage cut of three shillings a week and  $7\frac{1}{2}\%$  on piece work, effective July 17, with another similar cut on Aug. 15, but acceptance of the terms, to be left to the men themselves at a ballot to be taken within a fortnight.

In this country also there were terminations of strikes of national importance. The strike of marine engineers on vessels operated by the U. S. Shipping Board was ended, as the result of an agreement entered into by the unions and the Shipping Board. The agreement went into effect June 14 and is to continue until December 31. It provides for a reduction of 15% in wages and elimination of overtime; although it was characterized as a "compromise," it was really a victory for the Shipping Board, inasmuch as the strike was called as a protest against any reduction in wages. The private ship-owners refused to accept the terms of the agreement, contending that a 15% wage cut was inadequate to permit them to operate their lines successfully. After the agreement with the engineers had been made public, it was announced that a similar contract had been entered into between the Shipping Board and the radio operators, and that seamen, firemen, cooks and other marine employees were also negotiating for new contracts. In a general order signed by Chairman Albert D. Lasker, the new chief of the Shipping Board, the Board directed that protection be given employees who had taken the place of the strikers during the period of the strike. In a nation-wide referendum these other marine workers (aside from the engineers) voted to return to work on June 23. It was pointed out that, unlike the engineers, these workers were going back to their jobs without even an agreement for six months, and without any assurance that another attempt might not be made soon further to reduce their wages. In the case of the private steamship owners, represented by the American Steamship Owners' Association, which, as already stated, refused to accept the Shipping Board's agreement, the situation seemed to be that the marine engineers, as also the other workers, considered their strike at an end and were applying for their old jobs.

In the industrial situation in the United States the most conspicuous features were the utter lack of recovery in the iron and steel trades and the further decline in oil prices, with the additional cuts made by the automobile manufacturers. The "Iron Age" of this city on June 30 reported the scale of mill operations as being only 15 to 25% of capacity for a number of independent companies, and about 30% of capacity for the Steel Corporation. It also reported that the falling away in demand was entirely without parallel, and that the extent of unemployment was very much greater than leaders in the trade had believed possible. The "Age" likewise stated that idle capacity would be increased on July 1, when such sheet and tin plate mills as work under agreement with the Amalgamated Association would close down. The conference with the union at Columbus, Ohio, on July 5, it was noted, would start with the two sides wide apart on the wage scale. It appeared that liquidation of steel products in the hands of users was proceeding in a most unusual way. Practically all large manufacturing consumers, it was stated, had turned jobbers, and were selling off bars, structural shapes, etc., at prices close to the warehouse basis. It was also stated that there was no longer any strict adherence to the prices announced by the Steel Corporation as effective April 13. Rumors persisted that announcements of fresh reductions in steel prices would be made by the Steel Corporation and the reductions came early in July. The Bethlehem Steel Corporation at the end of June announced a further wage reduction of 15%, to become effective July 16, with a reduction of 10% in the pay of salaried employees, effective

Aug. 1, and followed this up early in July with new reductions in the prices of steel products.

The iron and steel duties in the new tariff bill, given out by Chairman Fordney of the House Ways and Means Committee on June 29, were reported by the "Iron Age" as "a surprise to the trade in their close approach to the then fully protective schedules of the Payne-Aldrich Act of 1909." The bill proposes increases in the average tariff, reckoned on the basis of all imports (free as well as taxed), from about 6%, as under the existing Underwood Act, and 18.55%, as under the Payne-Aldrich Act, to 18% and 20% or more, with the new feature that the tariff payments are to be calculated on American valuation of imports. It would levy a tax on oil of 35 cents a barrel on crude oil and 25 cents a barrel on fuel oil.

The decline in oil prices, to which allusion has been made, occurred in face of this proposed tax, and also in face of a number of other factors which ordinarily would have served to raise prices. But the simple truth is that the output is in excess of the present curtailed demand incident to the existing trade depression. Pennsylvania crude oil, after having got back to \$3 per barrel at the end of May, in a new downward movement dropped still further, and touched \$2.25 in June, which compares with \$6.10 on January 1 1921, while Mid-Continent oil got down to \$1.00 a barrel, as compared with \$3.50 January 1. Gasoline and kerosene prices were also further reduced in various directions. News from Mexico was unsettling and disconcerting. At first there were reports (possibly with the purpose of influencing speculation on the Stock Exchange) that salt water was appearing in the Mexican wells, and that the supply of oil from that quarter would soon become exhausted. Then advices came of a new decree by the Mexican Government, under which the export tax on Mexican oil was to be enormously increased July 1. The Standard Oil Company of New Jersey thereupon gave notice that in filling its contract with the U. S. Shipping Board for 17,825,000 barrels of fuel oil it would in future include therein no Mexican oil. Other concerns with wells in Mexico also began restricting or suspending shipments. The new tax on light crude is 43 cents a barrel, as compared with the old rate of 17 cents, and on heavy oil approximately 34 cents against 10 cents.

Food prices, in many cases, also touched new low levels. This is particularly true in the case of sugar. It deserves to be noted that as a result of the enactment of the emergency tariff bill the price basis for sugar was changed. The value of all outstanding refined sugar contracts was increased .63c per lb. May 31, in accordance with a resolution adopted by the Committee of the New York Coffee and Sugar Exchange, to cover the .595c duty on Cuba centrifugal raw sugar, 96° test. The American Sugar Refining Company and other refiners, on June 2 reduced their prices for refined sugar from 6.60 cents to 6.35 cents. Successive further reductions carried the price for refined sugar down, first to  $6\frac{1}{4}$  cents, then to  $5\frac{3}{4}$  cents, then to  $5\frac{1}{2}$  cents, and then to 5.2 cents on June 28—this contrasting with  $8\frac{1}{4}$  cents March 18 1921 and 23 cents, the high water mark in July 1920. Raw sugars (Cuba centrifugals) touched  $3\frac{7}{8}$  cents.

Wheat fluctuated rather widely, but tended strongly downward most of the time. After initial advances at the very beginning of the month, on reports of damage to the crop, it declined on better crop advices from both the winter and the spring wheat belts. The fluctuations, however, were very erratic. At Chicago, on June 9, they were so violent as to daze traders, especially late in the day, when the July option suddenly shot up  $7\frac{1}{4}$  cents to  $\$1.40\frac{3}{4}$ , on fears, real or alleged, of a possible railroad strike on July 1, only to drop with equal and bewildering suddenness to  $\$1.34\frac{1}{2}$ @ $\$1.35$  on new apprehensions of hostile legislation in Illinois. After that, black rust reports caused sharp spurts in

price from time to time, but the advances did not hold. Every sudden rise seemed to bring long liquidation and selling by farmers. Larger receipts also had their effect in depressing prices. New wheat was offered freely, and the latter part of the month prices at one time broke 10 cents or more on rumors of a strike of railroad and elevator hands. On June 29 and June 30 there was a sharp rally on a renewed export demand and sales over night of 1,250,000 bushels, besides which there came reports of damage to the growing spring wheat crop in the Northwest because of exceedingly high temperatures. The extremes for the July option for wheat in Chicago were \$1.43½ June 13, and \$1.18 June 29, with the close June 30, \$1.24¾. The extremes for the September option were \$1.29¾ June 13 and \$1.13½ June 6, with the close June 30, \$1.23¾. The July option for corn at Chicago fluctuated between 67½ cents June 2 and 57½ cents June 29, with the closing price June 30, 60¾ cents; the September option fluctuated between 69½ cents June 2 and 59 cents June 28, with the close June 30, 61¾ cents. The July option for oats in Chicago declined from 42⅝ cents June 1 to 35 cents June 30, with the close 35½ cents, while the September option fell from 44 cents June 1 to 37¼ cents June 29, with the close June 30 37⅝ cents.

In cotton there were further severe declines in the early part of the month to a new low point, but with a sharp rally the latter part of the month. The early decline followed from better weather in the South, and also from the fact that the British coal miners' strike continued, and that there was likewise a strike in the textile industry at Lancashire. Beneficial rains in those sections of the South where there was the most need of moisture, also influenced sentiment. Stress was laid likewise on the fact that the hot, dry weather, which had been complained of in the eastern belt, with its temperatures of 100 to 104 degrees, had merely been the means of holding the weevil in check, hot weather being detrimental to this pest. The rally at the end of the month followed on less favorable crop reports and confirmation of the statements of a sharp reduction in the acreage devoted to cotton, from which it appeared likely that the growing crop would prove the smallest of any raised for 20 or 25 years—the planted area being the smallest of any season since 1902-03. Besides this, the settlement of both the British coal miners' strike and the spinners' strike were favorable influences, inasmuch as they promised an increased European demand for cotton. In this market middling upland spot cotton declined from 13.10 cents May 31 and 12.90 cents June 1 to 10.85 cents June 20, but thereafter there was recovery, with the price June 28 11.85 cents and the close June 30 at 11.30 cents. Print cloths at Fall River continued to rule at 4¾ cents per yard until June 23, when the price was marked down to 4⅝ cents.

As indications of business activity and the volume of trade, we may note that Sears, Roebuck & Co. reported aggregate sales for June of only \$11,093,854, as against \$16,767,675 in the same month of 1920, and Montgomery, Ward & Co. sales of \$6,806,143, against \$9,379,772. In both cases, of course, lower prices must have played an important part in the falling off. Carloadings, as shown in the returns by the railroads, were on a much larger scale than back in March and April, but they nevertheless compared very unfavorably with the corresponding period last year. Thus for the week ending June 4 they were reported at 706,508 cars, against 828,907 in the same week of 1920; for the week ending June 11, 788,997, against 930,976; for the week ending June 18, 780,741, against 917,736, and for the week ending June 25, 775,061 cars, against 911,503 cars.

The Secretary of the Treasury made a departure in current financing in announcing a new form of security. He offered 5¾% Treasury notes running for three years and bearing interest from June 15 1921. He also simultaneously offered a new issue

of Treasury certificates of indebtedness carrying 5½% interest and running for a year from June 15 1921. In a letter to banking institutions making known the offerings the Secretary stated that in consequence of the forthcoming issue of Treasury notes and Treasury certificates on June 15 and the retirement of maturing Treasury certificates on June 15 to the amount of about \$430,000,000, "the Treasury expects to show important progress in the execution of its plan to make the short-dated debt more manageable and gradually distribute it over the period from 1923 to 1928." The new policy was crowned with success, total subscriptions of \$788,007,000 being received to the combined offering of notes and certificates. The amount allotted was \$625,375,000, the certificate allotments being \$314,184,000 and the note allotments \$311,191,600.

Some further changes were made in the rates of discount of the Federal Reserve banks. On June 16 the Federal Reserve Bank of New York reduced the rate for advances and rediscounts backed by commercial paper, trade acceptances and agricultural paper, from 6½% to 6%, thus establishing a 6% rate on all classes of paper. The Federal Reserve Bank of Philadelphia announced a rate of 6% on paper secured by Treasury Certificates of Indebtedness, irrespective of the interest rate in the certificates. Announcement was made on June 23 that the Federal Reserve Bank of St. Louis had abolished its progressive discount rate, leaving a flat 6% discount rate on all classes of loans and maturities made to member banks, with the exception of bankers' acceptances rediscounted, which carry only 5½%. The Federal Reserve Bank of Dallas adopted a 6% rate for all classes of paper, by lowering its rate on commercial paper, bankers' acceptances, trade acceptances and agricultural and livestock paper, from 6½% to 6%. The Kansas City Federal Reserve Bank increased from 5½% to 6% the rate on bankers' acceptances, thus establishing a uniform rate of 6% for all classes of paper. By the close of the month all of the Federal Reserve banks had adopted a 6% rate on paper secured by the new Treasury notes.

Dividend reductions and suspensions continued the order of the day. Among those in the railroad list may be mentioned the Chic. St. Paul Minn. & Omaha, which deferred action on both com. and pref. divs. for the first half of the year. The 2% s.-a. div. on Pitts. Cinn. Chic. & St. Louis RR., usually paid in July, was postponed. N. Y. Ont. & West. failed to take action on its com. div. Among public utilities, the Hackensack Water Co. omitted the s.-a. div. on com; the Indianapolis St. Ry. and the Duluth Superior Tract. Co. both deferred the quar. div. on pref., and Cities Service Co. decided to pay the divs. heretofore paid in cash and stock wholly in scrip. Armour Leather passed on pref. and so did Columbia Graphophone Mfg. Co. Libby, McNeill & Libby omitted the div. usually paid July. The quar. div. on Amer. Bosch Magneto Corp. and that on Corona Typewriter Co. com. were omitted. The quar. div. on Loew's Inc., usually paid in August, is to be omitted. The Western Grocer Co. omitted the s.-a. div. on com. No action was taken on Wilson & Co. Inc. com. div. The s.-a. div. on Coca Cola pref. was passed. The div. on D. W. Griffith Inc. Class "A" stock was reduced from \$1 to 50 cents per share. Quaker Oats Co. omitted the quar. div. on com. No action was taken on the div. on Cons. Cigar Corp. com. Neither was any action taken on the s.-a. div. on National Licorice Co. com. Central Teresa Sugar Co. omitted the quar. div. on its 8% pref. Cuba Cane Sugar Corp. deferred the quar. div. on its 7% pref. South Porto Rico Sugar omitted the quar. div. on com. The quar. div. on Guantanamo Sugar was reduced from 50 cents to 25 cents per share. Punta Alegre Sugar Co. omitted its quar. div. Intern. Agricult. Corp. omitted the quar. div. on 7% pref. Both the com. div. and the div. on the 6% pref. stock of the Amer. Agricult. Chem. were deferred. Vir-

ginia-Carolina Chemical Co. passed the quar. div. on its 8% pref. for the first time since 1896. International Harvester Co. reduced the quar. cash div. on the com. stock from 1 $\frac{3}{4}$ % to 1 $\frac{1}{4}$ %. The J. I. Case Plow Works deferred the div. on its 7% 1st pref. No action was taken on Greenfield Tap & Die Corp. com. div. Baltimore Tube Co. Inc. deferred the quar. div. on its 7% pref. Crucible Steel Co. of America reduced its quar. div. from 2% to 1%. Empire Steel & Iron deferred the s.-a. div. on its 6% pref. Trumbull Steel Co. declared a quar. div. of 15 cents per share, as against 40 cents the previous quarter. The quar. div. on Youngstown Sheet & Tube Co. com. was reduced from \$1 to 50 cents per share. Chicago Pneumatic Tool Co. quar. div. on com. was reduced from 2% to 1%. Union Twist Drill Co. quar. div. on com. was passed. Thomas Iron Co. decided to omit the s.-a. div. usually paid in August. Truscon Steel Co. reduced from 4% to 1 $\frac{3}{4}$ % the quar. div. on com. Brier Hill Steel Co. com. div. was omitted. Oil and mining companies contributed their share of dividend cuts and omissions. Lone Star Gas Co. omitted its quar. div. Tide Water Oil Co. reduced its quar. div. from 4% to 2%. Barnsdall Corp. skipped the quar. divs. on the "A" and "B" shares. Eureka Pipe Line reduced from 3% quar. to 2%. Indiahoma Refining Co. paid its quar. div. of 3% in one year scrip. Tonopah Belmont Development Co. passed its quar. div. Utah Copper Co. cut its quar. div. from \$1 to 50 cents per share. United Verde Extension Mining omitted its quar. div. In the motor group, Chandler Motor Carp Corp. cut its quar. div. from \$2.50 to \$1.50 per share. Republic Motor Truck Co. passed the quar. div. on its 7% pref. Abitibi Power & Paper Co. failed to declare the quar. div. on com. Charles Warner Co. also deferred its com. div.

The stock market suffered further severe depression, in which the railroad list shared (because of disappointment that the Railway Labor Board announced a wage reduction of no more than 12%), and many new low points for the year were recorded; but with a sharp upward reaction the latter part of the month in which the railroad shares were a conspicuous feature. Liquidation proceeded on a tremendous scale, and one group of stocks after another appeared to be made targets for bear attacks. The steel shares were weak because of the depression in the steel trade; the motor stocks tumbled because of the falling away of the demand for automobiles and the further reduction in prices. The sugar stocks moved lower, owing to the continued shrinkage in the price of sugar, and the oil stocks suffered utter collapse on account of new cuts in the price of oil, with an absence of sufficient demand for oil to absorb supplies. The rubber stocks, in turn, were extremely weak as a consequence of an additional drop in the price of rubber. The Mexican oil stocks were an especial object of assault throughout the month, and Mexican Petroleum and Pan American Petroleum & Transport (which latter holds a controlling interest in Mexican Petroleum) were repeatedly sent spinning downward under exceedingly violent declines. The original downward impetus resulted from the circulation of stories that the Mexican oil wells were becoming exhausted. Then came the action of the Mexican Government in heavily increasing the export tax on Mexican oil and finally, quite unexpectedly, it appeared that the new tariff bill in the form submitted for consideration of the House of Representatives proposed a heavy tax on foreign oils, including, of course, those from Mexico. Additional dividend reductions or suspensions served to emphasize the unfortunate condition of the industries served by the different groups of industrial stocks which we have enumerated. Altogether the situation appeared to be one to delight the pessimist and speculators on the Stock Exchange took full advantage of their opportunity to send prices whirling downward with startling swiftness. About the 23rd or 24th of the month the

favorable developments regarding the railroads, already referred to, and the improving character of the returns of earnings coming in for the month of May, served to bring a turn in the market. The railroad shares were leaders in this rally, and many of them recovered the whole or the greater part of their early declines. The upward swing of the railroad stocks carried many of the industrial stocks along with it, but even then Mexican Petroleum suffered a new decline, to a still lower depth, by reason of the unexpected news that the new tariff bill contained a proposition for a heavy tax on foreign oils. General Asphalt, which also has oil properties in Mexico, and some other Mexican and South American oil stocks similarly affected, also succumbed anew along with Mexican Petroleum. The common stock of the latter on June 30 touched 98 $\frac{1}{4}$  (and the beginning of July went even lower), as against 150 $\frac{7}{8}$  on June 2. The railroad list was favorably influenced by the action of both the Northern Pacific directors and the Great Northern directors, in continuing the old rate of distribution, though this was simply a matter of policy, since based on current reports of earnings alone there would have been no warrant for the dividend payments by either company.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of June—	1921.	1920.	1919.	1918.
<b>Stock sales—</b>				
Number of shares—	18,264,671	9,354,267	32,860,365	11,772,261
Par value—	\$1,369,519,461	\$815,179,150	\$2,879,567,450	\$1,087,605,150
<b>Bond sales (par value)</b>				
RR & misc bonds—	\$73,633,500	\$39,764,500	\$51,258,500	\$22,413,000
Government bonds—	214,501,596	256,908,300	186,031,100	99,780,500
State, municipal, &c. bonds—	25,568,500	24,420,000	14,374,000	15,731,500
<b>Total bond sales—</b>	<b>\$313,703,596</b>	<b>\$321,192,800</b>	<b>\$251,713,600</b>	<b>\$137,925,000</b>
<b>Jan 1 to June 30—</b>				
<b>Stock sales—</b>				
Number of shares—	93,667,053	124,897,966	141,334,086	73,769,440
Par value—	\$6,934,557,380	\$11,081,514,525	\$13,103,404,£30	\$6,894,816,400
<b>Bond sales (par value)</b>				
RR & misc bonds—	\$450,627,100	\$294,289,000	\$278,903,500	\$145,221,500
Government bonds—	950,168,640	1,573,066,000	1,159,651,600	492,436,500
State, municipal, &c. bonds—	143,942,600	150,505,300	174,862,000	104,516,000
<b>Total bond sales—</b>	<b>\$1,544,738,340</b>	<b>\$2,017,860,300</b>	<b>\$1,613,417,100</b>	<b>\$742,174,000</b>

The local money market was much easier than during any previous time in 1921. The call loan renewal rate for the first time this year dropped to 5%. The month's range for call loans was 5@8%. Outside the Stock Exchange trades on call were put through on one or two days as low as 3%. A good idea of the course of the call loan market can be gleaned from the changes from day to day in the renewal rate. On June 1 and 2, renewals were at 7%; from June 3 to 7 inclusive, 7 $\frac{1}{2}$ %; June 8, 7%; June 9, 6 $\frac{1}{2}$ %; June 10 to 14 inclusive, 6%; June 15 to 20 inclusive, 5 $\frac{1}{2}$ %; June 21 to 27 inclusive, 5%; June 28 and 29, 5 $\frac{1}{2}$ %; and June 30, 6%. The higher quotations at the close were attributed to preparations for the heavy strain of July 1 dividend and interest disbursements. The rates given relate to loans on mixed collateral and all-industrial collateral alike. The market for time funds was without important feature. Offerings were scanty and borrowers still held off, evidently in the belief that materially lower figures would soon exist. After holding at 6 $\frac{3}{4}$ @7% early in the month, the rate for 60 and 90 day and four month maturities eased off to 6 $\frac{1}{2}$ @7%, and the following week dropped to 6 $\frac{1}{2}$ %, continuing at that rate to the close. The four and five month maturities were quoted the opening week at 6 $\frac{1}{4}$ @7%, with the range the following week 6 $\frac{3}{4}$ @7%. There was then a drop to 6@7% with the rate the closing weeks at 6@6 $\frac{1}{2}$ %, these being the quotations for loans on mixed collateral; loans on exclusively industrial collateral usually ranged  $\frac{1}{4}$  of 1% higher. For commercial paper the quotation the first two weeks was 6 $\frac{3}{4}$ @7% for sixty and ninety days endorsed bills receivable and six months names of choice character, after which rates eased off to 6 $\frac{1}{2}$ @6 $\frac{3}{4}$ %. Names not so well known at first required 7@7 $\frac{1}{4}$ %, but here too, there was a slight easing up and 7% was the quotation the rest of the month. Banks' and bankers' acceptances were in good demand and displayed fair activity at lowered rates.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Table with columns for Week ending (June 3, June 10, June 17, June 24) and rows for Call Loans at Stock Exchange, Time Loans (Mixed Collateral), and Commercial Paper.

The course of sterling exchange during June was disappointing to those who had been counting on improvement in exchange, the trend being sharply downward. Sight bills after selling at \$3 91 7/8 June 1, suffered a violent decline, and by June 9 were down to \$3 69 1/4.

of 44,000,000 gold marks, to the Reparations Commission. This payment was made in European currency as a result of the action of the Reparations Commission in granting permission to Germany to make payments in funds other than American dollars.

In the Continental exchanges, too, the month proved to be one of declining price levels. The course of rates on these centres appeared to be governed by the course of sterling bills, though special considerations also came into play in some cases. Thus Italian exchange was weak early in the month on heavy selling by speculative interests in New York.

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

Large table with columns for Paris, Swiss, Amsterdam, Antwerp, Italian, Greek, Denmark, Sweden, Norway, Berlin, Vienna, Russian, and Spanish. Rows represent dates from June 1 to June 30.



# NEW YORK STOCK EXCHANGE

## MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1921 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

### BONDS.—PRICES AND SALES FOR JUNE AND RANGE FOR THE YEAR TO DATE.

N Y STOCK EXCHANGE	Interest Period.	Sales in June. Par Value	Price about Jan. 3 1921.		PRICES IN JUNE.								RANGE SINCE JAN. 1.				
			Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.			
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.				Sale Prices.		
<b>U S Government Securities</b>																	
<b>First Liberty Loan—</b>																	
First 3 1/2s	1932-'47	J D	13513,000	91.00	Sale	87.50	Sale	86.76	Sale	86.00	June 2	89.10	June 10	86.00	June 2	93.50	Jan. 5
First 4s	1932-'47	J D	22,000	85.24	Sale	87.40	Sale	87.00	Sale	86.78	June 3	87.90	June 9	85.24	Jan. 3	88.50	Jan. 21
First 4 1/2s	1932-'47	J D	2,672,000	86.08	Sale	87.60	Sale	87.12	Sale	86.50	June 6	88.40	June 8	85.40	Jan. 3	88.60	Jan. 19
First Second 4 1/2s	1932-'47	J D	5,000	95.00	---	94.00	Sale	96.00	99.00	94.00	June 1	97.00	June 2	94.00	June 1	100.50	Mar. 28
<b>Second Liberty Loan—</b>																	
Second 4s	1927-'42	M N	124,000	85.60	Sale	86.86	Sale	86.76	Sale	86.46	June 13	88.84	June 10	85.34	Jan. 3	88.84	June 10
Second 4 1/2s	1927-'42	M N	1,775,400	85.90	Sale	87.00	Sale	86.76	Sale	86.52	June 2	87.72	June 6	85.30	Jan. 3	88.40	Jan. 20
<b>Third Liberty Loan—</b>																	
Third 4 1/2s	1928	M S	4,261,900	88.10	Sale	90.54	Sale	90.74	Sale	90.40	June 1	91.92	June 7	88.00	Jan. 3	91.92	June 7
<b>Fourth Liberty Loan—</b>																	
Fourth 4 1/2s	1933-'38	A O	2,892,600	86.00	Sale	87.10	Sale	86.86	Sale	86.58	June 2	87.20	June 10	85.34	Jan. 3	88.60	Jan. 21
<b>Victory Liberty Loan—</b>																	
Victory 4 1/2s	1922-'23	J D	9,193,200	96.10	Sale	98.06	Sale	98.42	Sale	97.90	June 1	98.80	June 7	95.56	Jan. 3	98.80	June 7
Victory 3 1/2s	1922-'23	J D	10,571,000	96.00	Sale	98.06	Sale	98.30	Sale	98.00	June 6	98.86	June 6	95.80	Jan. 3	98.86	June 6
2s cons reg	April 1930	Q J	2,000	---	---	100	100 1/8	100	100 1/2	100	June 21	100	June 21	100	Feb. 8	100	Feb. 8
2s cons coup	April 1930	Q J	---	---	---	101	---	---	---	---	---	---	---	---	---	---	---
4s registered	1925	Q F	9,000	---	---	104	104 3/4	104 1/4	105	104 1/4	June 25	105 1/4	June 17	104	Mar. 7	105 1/4	June 17
4s coupon	1925	Q F	12,000	---	---	106	---	---	---	104	June 6	104 1/2	June 3	102 1/2	Jan. 6	104 1/2	June 3
Pan Canal 10-30-yr 2s	Aug 1936	Q F	---	---	---	99 3/4	100 1/4	100	100 1/2	---	---	---	---	---	---	---	---
Pan Canal 10-30-yr 2s regis	1938	Q N	---	---	---	99 3/4	100 1/4	100	100 1/2	---	---	---	---	---	---	---	---
Panama Canal 3s	1961	Q M	---	---	---	82	---	---	---	---	---	---	---	---	---	---	---
Registered	1961	Q M	2,000	---	---	76	80	74	78	76	June 3	76	June 3	76	June 3	79 1/2	April 15
<b>State and City Securities</b>																	
<b>New York City—4 1/2s</b>																	
4 1/2s Corporate stock	1964	M S	75,000	86 1/2	87 1/2	82 3/4	83 1/2	83 3/4	Sale	82 1/4	June 18	83 3/4	June 30	82 1/4	June 18	88	Jan. 24
4 1/2s Corporate stock	1966	A O	12,000	86 1/2	87 1/2	82 3/4	83 1/2	83	83 3/4	82 1/2	June 3	82 5/8	June 14	82 1/2	June 3	88 1/2	Jan. 15
4 1/2s Corporate stock	1967	J J	20,000	86 1/2	87 1/2	82 3/4	83 1/2	83	83 3/4	82 1/4	June 18	82 1/4	June 18	82 1/4	June 18	88	Jan. 29
4 1/2s Corporate stock	1965	J D	27,000	92	92 1/2	89	Sale	88	88 3/4	87 1/2	June 17	89 1/4	June 2	87 1/2	June 17	93 1/8	Feb. 1
4 1/2s Corporate stock	1963	M S	36,000	91 1/2	92 1/2	89	Sale	88 1/2	88 3/4	87 3/4	June 21	89 1/2	June 3	87 3/4	June 21	92 1/2	Feb. 8
4 1/2s Corporate stock	1959	M N	52,000	91 1/2	92 1/2	89	90	88 1/4	88 3/4	85 3/4	June 27	88 3/4	June 4	87 3/4	June 27	94	Jan. 25
4 1/2s Corporate stock	1958	M N	12,000	82 5/8	83 1/2	---	80	79	80	79	June 29	80	June 13	79	June 29	84	Feb. 8
4 1/2s Corporate stock	1957	M N	18,000	82 1/2	83 1/2	---	80	79	80	78 1/4	June 20	79 1/2	June 21	78 1/4	June 20	84 1/4	Jan. 14
4 1/2s Corporate stock	1956	M N	14,000	82 1/2	83	79	80	80	Sale	78 1/4	June 20	80	June 6	78 1/4	June 20	84 1/4	Jan. 27
4 1/2s Corporate stock	1956	M N	---	82	83 1/2	---	80 1/4	78 1/4	80	---	---	---	---	81 1/2	April 5	83 1/2	Jan. 24
New 4 1/2s	1957	M N	23,000	91 1/2	92 1/2	---	89 1/2	88	88 3/4	87 1/2	June 17	89 1/2	June 2	87 1/2	June 17	93 1/2	Jan. 13
4 1/2s Corporate stock	1957	M N	40,000	92 1/2	Sale	---	89 1/2	88 1/2	Sale	86 1/4	June 8	89	June 3	86 1/4	June 8	93 1/2	Jan. 13
3 1/2s Corporate stock	1954	M N	---	74	---	---	72 1/2	71	72 1/2	---	---	---	---	73 1/2	April 14	74	Feb. 11
<b>New York State—4s</b>																	
Highway Impt 4 1/2s	1963	M S	---	101	---	---	---	94	---	---	---	---	---	101	April 18	101	April 18
Highway Impt 4 1/2s	1965	M S	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
<b>Foreign Gov't Securities</b>																	
<b>Argentina—Internal 5s of 1909</b>																	
Belgium—25-yr ext s f 7 1/2s g	'45	J D	1,316,000	93 3/4	Sale	98 7/8	Sale	98 7/8	Sale	98	June 3	99	June 21	95 1/2	Mar. 11	100 1/2	May 10
5-year 6% notes	1925	J A	884,000	75 1/8	76	94 1/8	Sale	92 3/4	Sale	91 1/4	June 10	94 1/2	June 1	87	Jan. 4	97 3/4	May 10
20-year s f 8s	1941	F A	993,000	---	---	98 1/8	Sale	98 3/4	Sale	97 1/8	June 23	99	June 6	96 3/4	Mar. 2	100 5/8	Jan. 27
Bergen (Norway) s f 8s	1945	M N	129,000	---	---	94 3/4	Sale	95 5/8	Sale	94 1/2	June 9	96 1/2	June 20	93 1/4	Mar. 15	98	May 6
Berne (City of) s f 8s	1945	M N	222,000	39 1/8	40 1/2	98 1/2	Sale	97 3/4	Sale	95 3/4	June 10	98 1/2	June 1	92 7/8	Jan. 5	99	May 10
Bordeaux (City of) 15-yr 6s	1934	M N	77,000	95 1/4	Sale	81	Sale	78 1/2	Sale	78	June 23	81	June 1	74	Mar. 21	84 1/2	May 16
Brazil, U S of, external 8s	1941	J D	1,334,000	---	---	97 5/8	Sale	97 1/2	Sale	97	June 16	97 7/8	June 16	97	June 16	97 7/8	June 16
Canada, Dominion of, 5s	1926	A O	115,000	86	Sale	92 1/2	92 3/4	90 3/4	Sale	90 1/4	June 30	92 3/4	June 3	85 1/2	Jan. 3	94	Mar. 24
do do 5s	1931	A O	112,000	84	Sale	87 1/2	88	86 1/2	Sale	85 5/8	June 13	87 7/8	June 2	83 1/2	Jan. 3	90 3/4	Jan. 11
2-year gold notes 5 1/2s	1921	F A	113,000	98 1/2	Sale	99 1/2	99 3/4	99 3/4	Sale	99 1/2	June 4	99 3/4	June 24	98	Jan. 4	99 3/4	Mar. 4
10-year 5 1/2s	1929	F A	339,000	87 3/4	Sale	91	Sale	90 3/4	Sale	90	June 23	91 1/8	June 30	87 5/8	Jan. 4	94	Mar. 18
Chile Republic external s f 8s	1941	F A	919,000	---	---	95 5/8	Sale	95 7/8	Sale	93 7/8	June 8	96	June 2	92	May 17	99 1/4	Mar. 28
<b>Chinese Govt, Imperial—</b>																	
Hukuang Ry sterling 5s	1951	J D	174,000	73	Sale	46 3/4	Sale	45	Sale	43 1/4	June 14	46 3/4	June 1	40 1/8	Jan. 4	49	May 13
Christiana (City) s f 8s	1945	A O	83,000	75 1/4	76	96 3/4	Sale	96 7/8	Sale	96	June 2	97	June 21	94 3/4	Feb. 17	99 3/4	May 18
Copenhagen 25-yr s f 5 1/2s	1944	J J	482,000	---	78	75 1/2	Sale	75	Sale	74 1/8	June 21	75 3/4	June 1	72	Mar. 15	77	May 17
Cuba, Rep of, 5s ext debt	1904	M S	74,000	62 1/2	63 1/2	80 1/8	Sale	80	81	80	June 24	81 1/4	June 14	77	Jan. 14	82 1/2	May 19
5s ext debt ser A of 1914	1949	F A	24,000	---	---	80	---	79	80	79	June 21	81	June 3	75 5/8	Mar. 8	81	May 14
4 1/2s external loan	1949	F A	27,000	---	---	70 1/2	71 1/4	69 7/8	Sale	69	June 22	71 1/4	June 2	63	Jan. 17	71 5/8	May 17
Danish Cons Munic s f 8s A	1946	F A	261,000	---	---	98 3/8	Sale	98 7/8	Sale	97	June 20	98 7/8	June 30	95 1/2	Mar. 5	100 1/2	May 10
Series B s f 8s	1946	F A	205,000	---	---	98 1/2	Sale	98 7/8	Sale	97 1/2	June 21	98 7/8	June 30	95 1/2	Mar. 5	100 1/2	May 9
Denmark s f 8s	1945	A O	680,000	---	---	99 3/4	Sale	99 1/2	Sale	98 5/8	June 21	100	June 29	95 1/2	Mar. 4	100 3/4	May 6
Dominican Republic s f 5s	1958	F A	100,000	71	Sale	82 1/2	83 1/4	79	80	79 1/4	June 25	82 3/4	June 3	70 5/8	Jan. 5	83 3/4	May 31
French Repub 25-yr ext 8s	1945	M S	2,030,000	100 1/8	Sale	99	Sale	98 3/8	Sale	97	June 18	99 1/8	June 1	96	Mar. 2	101 1/4	Jan. 10
20-yr external loan 7 1/2s	1941	J D	3,867,000	---	---	95	Sale	95	Sale	95	June 24	95 1/8	June 1	95	May 23	95 1/8	May 27
<b>Gt Brit &amp; Ireland, United King of</b>																	
5-year notes 5 1/2s	1921	M N	961,000	97 5/8	Sale	99 3/4	Sale	99 3/4	Sale	99 5/8	June 3	99 7/8	June 23	97 5/8	Jan. 3	99 7/8	May 16
20-year gold bond 5 1/2s	1937	F A	1,217,000	84	Sale	84 3/4	Sale	84	Sale	83	June 20	85 1/2	June 2	83	June 20	87 1/4	Jan. 31
10-year conv 5 1/2s	1929	F A	1,432,000	86 3/4	Sale	90 1/4	Sale	88 1/2	Sale	86 3/4	June 10	90 1/4	June 1	86	Jan. 3	91 3/4	May 20
3-year conv 5 1/2s	Nov 1922	F A	677,000	94 5/8	Sale	97 1/4	Sale	97 3/8	Sale	97 1/8	June 2	97 3/4	June 30	94	Jan. 6	97 7/8	May 5
Italy, Kingdom, Ser A 6 1/2s	1915																

BONDS		Interest Period.	Sales in June. Par Value	Price about Jan. 3 1921.		PRICES IN JUNE.								RANGE SINCE JAN. 1.				
N Y	STOCK EXCHANGE			Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.		Highest.		
Atch Top & S F (Concluded)																		
	50-yr conv gold 4s	1955	J D	9,000	70	70 1/2	69 1/2	71	66 3/4	67 3/8	67 3/4	June 29	69 3/8	June 6	67 1/2	Feb. 25	72	April 15
	Conv 4s issue of 1910	1960	J D	47,000	82 1/2	Sale	82	87	80	Sale	80	June 20	82	June 3	78 3/4	April 22	84	Jan. 3
	East Okla Div 1st g 4s	1928	J M S	27,000	82	82 3/4	84	84 1/2	83 1/2	92 3/4	83	June 11	84	June 2	83	Feb. 11	85	Jan. 21
	Rocky Mt div 1st 4s A	1965	J J	6,000	65	Sale	68 1/2	70 1/2	68	Sale	68	June 30	69	June 13	65	Jan. 3	72	April 20
	Short Line 1st 4s gold	1958	J J		71 3/4	73 3/4	72 3/8	73 3/8	70	72 3/8					73 1/4	Jan. 4	76 1/2	Jan. 21
	Cal-Ariz 1st & ref. 4 1/2s	1962	M S	22,000	71 1/2		77 1/2	84 1/2	77 1/4		77	June 2	77 1/2	June 2	77	June 2	84 1/2	Jan. 29
	S Fe Pres & Phe 1st g 5s	1942	M S	5,000	87		87 1/4		86 1/4		86 1/2	June 15	86 1/2	June 15	86 1/2	June 15	88	Feb. 15
Altan Knox & No. See L & N																		
	Atl Coast L 1st g 4s	July 1952	M S	56,000	76	78	75	Sale	75	Sale	73 1/2	June 10	75 1/2	June 2	73 1/2	June 10	81	Jan. 26
	10-yr secured 7s	1930	M S	71,000	101 3/4	Sale	100 1/4	Sale	100 3/4	Sale	100	June 22	102 1/4	June 9	99	May 25	103 1/2	Jan. 27
	General unflid 4 1/2s	1964	J D	1,000	72 1/2	Sale		76	70 3/8	74 3/4	74 1/2	June 11	74 1/2	June 11	72 1/2	Jan. 3	78	Jan. 28
	Ala Mid 1st guar g 5s	1928	M N		90	92	90 3/4	93 3/8	89 1/4	93					91	Jan. 5	91	Jan. 5
	Brunsw & W 1st gu g 4s	1938	J J		73		75	83	74	83					78 1/2	Jan. 21	79	Jan. 27
	Charles & Sav 1st g 7s	1936	J J		100	110	103 1/2		103 5/8									
	L & N collat gold 4s	Oct 1952	M N	253,000	68 1/2	Sale	67 1/2	Sale	67	68	66 3/8	June 16	68	June 6	66 3/8	June 16	73	Jan. 13
	Sav Fla & W 1st g 6s	1934	A O		100 3/4	104 3/4	100		99									
	1st gold 5s	1934	A O	1,000			90 1/8	94	89	94	89	June 29	89	June 29	89	June 29	89	June 29
Atlas & Danv. See South'n Ry																		
Austin & N W. See So Pacific																		
	Balt & O—Pr lien g 3 1/2s	1925	J J	226,000	80	Sale	81 5/8	Sale	82	Sale	80 1/2	June 21	82 1/4	June 3	79 3/4	Jan. 4	84 1/4	May 7
	Registered																	
	Gold 4s	July 1948	Q A	461,000	68 1/2	Sale	67	Sale	66 3/4	Sale	64 1/2	June 22	67	June 1	64 1/2	Mar. 10	79 1/2	Mar. 10
	Registered			1,000							67	June 27	67	June 27	67	June 27	67	June 27
	Convert 4 1/2s	1933	M S	492,000	67 3/8	Sale	68 3/8	Sale	69	Sale	66 5/8	June 11	69	June 30	65	Mar. 12	71 3/4	Jan. 11
	Refund & gen 5s ser A	1995	J D	257,000	70	Sale	69 3/8	Sale	68 5/8	Sale	67 1/4	June 24	69 1/2	June 1	66	Mar. 28	72	Jan. 14
	10-yr temp 6s	1929	J J	161,000	91	Sale	88 1/8	Sale	88 1/2	Sale	87 1/2	June 23	88 7/8	June 18	87 1/2	April 14	93 1/2	Jan. 15
	Pittsb June 1st g 6s	1922	J J															
	Pitts Jct & M D 1st g 3 1/2s	'25	M N			68 1/2	76 3/4		76	83 3/4					68 3/8	Jan. 4	81 1/2	Jan. 21
	PLE & W Va Sys ref g 4s	1941	M N	106,000	63 1/4	Sale	63 1/8	Sale	63 3/8	Sale	61 3/4	June 24	63 1/2	June 1	61 3/4	June 24	66 1/2	Feb 14
	S W Div 1st gold 3 1/2s	1925	J J	154,000	73 3/4	Sale	78 1/8	Sale	78	Sale	76 3/8	June 24	78 1/4	June 3	73 3/4	Jan. 3	79 1/4	May 7
	C O Reorg 1st con g 4 1/2s	1930	M S				81 3/8		81 3/8									
	Clev Lor & W con 1st g 5s	'33	J D		90	91 1/4	86		82 1/8						86 1/4	May 18	91 1/4	Jan. 10
	Ohio River RR 1st g 5s	1936	J D		82	88	85	88	84	88					87 1/2	Feb. 18	88	Jan. 31
	General gold 5s	1937	A O		72		76 1/4		76 1/4	88					84	Feb. 23	84	Feb. 23
	Pitts Clev & Tol 1st g 6s	1922	A O				95	98 1/2	96 1/4						95 1/4	May 20	96 3/4	Mar 24
	Stat Isl Ry 1st gu g 4 1/2s	1943	J D		70	73	60 1/8		60									
	Tol Cin 1st & ref 4s Ser A	1959	J J	153,000	52 1/4	Sale	53	53 1/2	52 1/2	Sale	50 1/8	June 24	53	June 6	50 1/8	June 24	55 1/2	Jan. 28
Beech Creek. See N Y C & H R																		
Bellev & Carond. See Ill Cent																		
	Bolivia Ry 1st 5s	1927	J J		90	92												
Brun & West. See Atl Coast L																		
	Buff R & P gen g 5s	1937	M S				90	91 3/4	88 1/8						91	April 8	93	Feb. 9
	Consol 4 1/2s	1957	M N	5,000	79 1/2	Sale	77 1/8	83	75	80	79	June 4	80	June 28	79	June 4	85	Feb. 10
	Allegh & West 1st g gu 4s	'98	A O		70		70 1/4		69 1/2						71	May 19	71	May 19
	Cl & Mah 1st gu g 5s	1943	J J		80		83 1/2		83 3/8									
	Roch & Pittsb cons 1st 6s	1922	J D		98 3/4	99	99 1/2		98 1/2						99 1/2	Feb. 10	99 3/4	Feb. 2
Burl C R & No. See CRI & Pac																		
	Can Sou con gu A 5s	1962	A O	65,000	82	82 1/2	83 3/4	Sale	82 1/2	Sale	81 1/2	June 22	83 3/4	June 1	81 1/2	June 22	88 1/2	Jan. 28
Registered																		
	Canadian North deb of 7s	1940	J D	413,000	100	Sale	100 1/2	Sale	101 1/4	Sale	100 1/4	June 1	101 1/2	June 20	99 7/8	Jan. 3	102 1/2	April 11
Carb & Shawn. See Ill Central																		
Carolina Cent. See Seab Air L																		
	Caro Clinch & Ohio 1st 5s	1938	J D	11,000	71	74 1/2	70	72	68	Sale	68	June 30	71	June 3	68	June 30	76	Jan. 24
Carthage & Ad. See N Y C & H																		
Ced R Ia F & N. See B C R & N																		
Central Branch. See Mo Pacific																		
Central Ohio. See Balt & Ohio																		
	Cent of Ga—1st g 5s	Nov 1945	F A		87 3/8		89	92 1/8	89 1/8						88 1/8	Mar. 9	95 1/8	Jan. 28
	Consol gold 5s	1945	M N	73,000	87 3/4	Sale	82	Sale	81	82 3/8	80 1/4	June 11	82 1/2	June 28	80 1/4	June 11	89	Jan. 24
	Registered	1945	M N															
	10-yr temp secured 6s	1929	J J	17,000	85 1/2	89	86 7/8	87 7/8	83 3/8	85 1/2	85 1/2	June 18	87 3/4	June 2	85	Mar. 15	91	Jan. 19
	Chat Div pur money g 4s	1951	J D	2,000			68	70	65	85 1/2	68	June 7	68	June 7	67 1/2	April 6	69	April 18
	Mac & Nor Div 1st g 5s	1946	J J		78 3/4		83		79									
	Mid Ga & Atl Div 5s	1947	J J		80				77									
	Mobile Div 1st g 5s	1946	J J		82 3/4	89	83	85 1/8	80 1/2	85 7/8					83	April 25	83	April 25
	Gen RR & B of Ga—Colg 5s	1937	M N	13,000			79	Sale	77	Sale	75 1/2	June 14	79	June 1	75 1/2	June 14	84	Jan. 6
	Central of N J—Gen g 5s	1987	J J	74,000	96	Sale	94 1/4	Sale	94	Sale	93	June 8	94 3/8	June 14	93	June 8	100	Jan. 24
	Registered	July 1987	Q J												94	May 5	97 1/2	Jan. 6
	Am Dock & Imp Co gu 5s	1921	J J	42,000	97 1/2	98 7/8	99 3/4	100 1/4	100	100 3/8	100 1/4	June 24	100 3/4	June 13	99	Jan. 6	100 3/4	June 13
	N Y & L Br gen g 4s	1941	M S		81		81		81						78	April 6	78	April 6
Central Pacific. See So Pac Co																		
	Ches & O—Fund & imp 5s	1929	J J	8,000	75	83 1/4	80	81 7/8	80 1/8	81 3/4	80 1/2	June 20	81 1/8	June 18	79	Jan. 7	84	Jan. 27
	1st cons gold 5s	1939	M N	20,000	91	Sale	92 1/8	92 3/4	88 3/8	91 1/2	87	June 24	92 1/2	June 6	87	June 24	93 1/4	Jan. 19
	Registered	1939	M S															
	General gold 4 1/2s	1992	M S	100,000	74 1/2	Sale	75 1/2	Sale	72 1/2	Sale	71 1/4	June 28	75 1/2	June 1	71 1/4	June 28	77 1/2	Jan. 18
	Registered	1992	F A															
	Convertible 4 1/2s	1930	F A	261,000	73 1/2	Sale	74 1/2	Sale	74 1/4	Sale	71 1/2	June 24	75	June 2	71 1/2	June 24	78	Jan. 26
	Conv secured 5s	1946	A O	494,000	83 1/2	Sale	81 3/4	Sale	80 1/2	Sale	79	June 24	82 1/2	June 2	79	June 24	85	Jan. 11
	Big Sandy 1st 4s	1944	J D		65 1/4		68 1/8		67						67	April 20	67	April 20
	Coal Riv Ry 1st gu 4s	1945	J D				68 1/8		70						65	Jan. 24	65	Jan. 24
	Craig Valley 1st g 5s	1940	J J		71 1/2		76 3/8		76 1/8						73	Jan. 3	73	Jan. 13
	Potts Creek Br 1st 4s	1946	J J		61 1/4	69 1/4	64	66	59 1/4						70	Feb. 15	74	April 25
	R & A Div 1st con g 4s	1989	J J	7,000	69	73	72	72 1/4	70 1/8	74	70 1/2	June 21	73					



BONDS N Y STOCK EXCHANGE	Interest Period	Sales in June Par Value	Price about Jan. 1 1921.		PRICES IN JUNE.								RANGE SINCE JAN. 1.			
			Bid.	Ask.	June 1.		June 30.		Lowest. Sale Prices.	Highest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.				
					Bid.	Ask.	Bid.	Ask.								
Erle (Concluded)																
N Y L E & W et d 7s	1930															
Erle 1st con g prior 4s	1996	125,000	55	Sale	54 1/4	Sale	52 1/2	Sale	51 3/8	June 21	54 1/4	June 1	51	Mar. 22	56 1/2	May 9
Registered																
1st consol gen lien g 4s	1996	443,000	43	Sale	42 1/2	Sale	41 1/8	Sale	39 1/4	June 20	42 1/2	June 1	39 1/4	June 20	45	Jan. 15
Registered																
Penn coll trust g 4s	1951			75	72 1/2	77 1/2	72 1/2	77 1/2					72 1/2	Jan. 24	75	Feb. 9
50-yr conv g 4s Ser A	1953	66,000	38	Sale	38 1/2	39 1/2	37 1/4	Sale	35 1/4	June 22	38 1/2	June 2	35 1/4	June 22	40 1/4	May 12
Do do Ser B	1953	112,000	37 1/8	Sale	38 5/8	39	37	Sale	34 1/2	June 23	39	June 4	34 1/2	June 23	41	May 12
Gen conv 4s Series D	1953	162,000	43	Sale	43 1/4	Sale	40 3/4	Sale	37	June 15	43 1/4	June 1	37	June 15	45 7/8	Jan. 12
Chlc & Erie 1st gold 5s	1932	8,000	76 7/8	Sale	76 7/8	Sale	74 3/4	77	75	June 24	77	June 23	75	June 24	81 1/2	Jan. 20
Clev & Mahon Val g 5s	1938		71 1/2		75 1/8		78 3/8									
Erle & Jersey 1st s f 6s	1955	1,000		86	77 1/2	79 3/4	75	76 1/2	77 1/2	June 6	77 1/2	June 6	77	April 19	88	Jan. 18
Gennessee Riv RR 1st s f 6s 5/7	1935		80		79		77						80	Mar. 26	81	Mar. 26
Long Dock cons gold 6s	1935	1,000	95 1/8		96 1/4		97		97	June 20	97	June 20	97	June 20	99	April 4
C & RR Co 1st cur gu 6s	1922															
D & Imp Co 1st extd 5s	1943		76		78 1/4		78 1/8						76	Jan. 25	78 3/4	April 12
NY & Greenw L guar g 5s	1946			77	70 5/8		77									
NYSusq & W 1st ref g 5s	1937		57	60	57 1/2		50 1/2	57					55 7/8	May 24	61	April 19
Second gold 4 1/2s	1937				42		41						40	April 8	40	April 8
General gold 5s	1940	1,000		50	49		46		46	June 6	46	June 6	46	June 6	50	Feb. 11
Terminal 1st gold 5s	1943		71 1/4	83	70 1/2		70 1/4	75					81 1/2	Jan. 18	81 1/2	Jan. 18
Mid of N J 1st ext 5s	1940				72		72									
Wilk & East 1st gu g 5s	1942	6,000	45	54 3/4	49 5/8	Sale	45 1/4	47 1/2	47 1/4	June 29	50	June 3	47 1/4	June 29	54	Mar. 23
Erle & Pittsburgh. See Penn Co.																
Ev & Ind 1st con gu g 6s	1926				99 1/8	99 1/2	99 3/4	Sale	98 1/2	June 20	99 3/4	June 30	91 1/4	Feb. 25	99 3/4	June 30
Ev & T H—1st cons g 6s	1921	15,000	85	94	87 3/4		87 3/4						88	April 26	88	April 26
1st general gold 5s	1942				70 1/4		53						69 1/2	April 11	71	April 8
Mt Vernon 1st gold 6s	1923				69		53						69 1/2	April 8	69 1/2	April 8
Sull Co Brch 1st g 5s	1930		40													
Fargo & Sou. See Ch M & St P																
la Cent & P. See Seab Air L																
Fla East Coast 1st 4 1/2s	1959	2,000	76	Sale	75		71 5/8	Sale	71 5/8	June 30	71 5/8	June 30	71 5/8	June 30	77 1/2	May 13
Fort St U D Co 1st g 4 1/2s	1941				65		65						66	April 21	66	April 21
Fr W & Rio Gr 1st g 4s	1928		88 1/4		63 1/2		63 1/2						61 3/4	Mar. 7	65	May 18
Gal H & San A. See So Pac Co																
a & Ala. See Seab Air Line																
Galv Hous & Hend 1st 5s	1933				63 3/8		63 3/8						62 1/4	Feb. 11	63	Mar. 1
Ga Car & Nor. See Seab Air L																
Georgia Pacific. See South Ry																
Ga V G & N. See Sou Pac Co																
Gouv & Oswegat. See N Y Cent																
Grand Trunk of Can s f 7s	1940	353,000	101 1/2	Sale	100 3/8	Sale	101	Sale	99 3/4	June 13	101	June 30	99 3/4	June 13	102 1/2	Mar. 24
Great Nor—C B & Q coll. See N P																
General 7s Series A	1936	1,123,000			96 1/2	Sale	96 5/8	Sale	96 3/8	June 9	96 7/8	June 17	96 3/8	June 9	96 7/8	June 17
1st & refund 4 1/2s Ser A	1961	18,000	81	Sale	78	82	78	Sale	77	June 29	78	June 20	77	June 29	82 1/2	Jan. 22
Registered	1961															
St Paul Minn & Manitoba—																
Consol mortgage 4s	1933	2,000	81 3/4	Sale	82 1/4	89	82 1/2	83 1/2	82 3/4	June 14	82 3/4	June 14	81 3/4	Jan. 3	84	Feb. 18
1st consol gold 6s	1933	2,000	103	109	100 1/8	102	100	101	100	June 22	101	June 7	99 1/2	Mar. 15	102 1/2	April 12
Registered	1933															
Reduced to gold 4 1/2s	1933	2,000	87 5/8	87 3/4	87 3/4	89 1/2	87 1/2	89 1/2	87	June 10	87 1/2	June 4	87	April 29	92	Jan. 21
Registered	1933				91	86	95	86	95							
Mont Ext 1st gold 4s	1937	1,000	80 1/2	93 1/2	80 1/8	81 7/8	78 3/4	80 1/4	79 1/4	June 4	79 1/4	June 4	79 1/4	June 4	82 1/4	Jan. 10
Registered	1937												80	Mar. 18	80	Mar. 18
Pac Ext sterling gu 4s	1940		70	78 1/2		86		86					75	Feb. 8	79 1/2	May 3
Ry M No Div 1st g 4s	1948		72 1/2		75 1/2		73						99	Feb. 24	99 1/2	Feb. 18
Minneapolis 1st g 6s	1922		99	99 1/2			97 3/4						99 3/8	May 12	103	Feb. 2
Mont C 1st gu gold 6s	1937	14,000	101		100 1/4	101 3/4	99 1/8		101	June 20	101	June 20	99 3/8	May 12	103	Feb. 2
Registered	1937															
1st guar gold 5s	1937		89 7/8		90		88 1/8						90	Jan. 5	94 1/4	Jan. 31
Registered	1937															
Will & S F 1st gold 5s	1938		87 1/2	93	91 1/2		88 3/8						90	Jan. 6	90	Jan. 6
Greenbrier R. See Ches & O																
Green Bay & West deb cfs A													65	Jan. 18	70	Feb. 1
Debenture cfs B		63,000	6	8	6 5/8	Sale	6	6 1/2	5 7/8	June 13	6 5/8	June 1	5 7/8	Mar. 28	8	Jan. 6
Ga Shl 1st ref & ter 5s g Feb.	1952		63		60	65		65					68 3/4	Feb. 23	69 3/4	Jan. 28
Registered	1952															
Hock Val 1st con g 4 1/2s	1999	19,000	69	Sale	69 1/2	Sale	68 1/2	Sale	67 1/2	June 3	69 1/2	June 1	67 1/2	June 3	76	Jan. 20
Registered	1999															
Col & H V 1st ext g 4s	1948		65 3/4		67		67 3/8									
Col & Tol 1st ext 4s	1955		60		67 5/8		67 1/2						67 5/8	May 20	67 5/8	May 20
Housatonic. See N Y N H & H																
H & Tex Cent. See So Pac Co																
Hous Belt & Ter 1st 5s	1937	3,000		80	75 3/4	84	78	84	77	June 22	79	June 13	76	Jan. 14	84	Jan. 18
Illinois Central—1st g 4s	1951	3,000	84 1/2		83 1/4		82	84 1/8	83 1/4	June 10	84	June 2	82	Mar. 8	84	June 2
Registered	1951															
1st gold 3 1/2s	1951	1,000	72		68	Sale	67	70	68	June 1	68	June 1	68	June 1	71 1/2	May 26
Registered	1951				66 1/4	68										
Extended 1st g 3 1/2s	1951		68		70		70									
Registered	1951															
1st gold 3s sterling	1951															
Collateral trust gold 4s	1952	32,000	71 3/4	76	69 3/4	70 3/8	68 1/2	69 3/8	67 1/8	June 21	69 3/4	June 2	67 1/8	June 21	74	Jan. 25
Registered	1952															
1st refunding 4s	1955	66,000	75 1/8	Sale	74	Sale	73	Sale	71 3/4	June 10	74	June 1	71 3/4	June 10	77 1/2	Jan. 26
Purchased lines 3 1/2s	1952		65 3/8	68	65 7/8	68	62 1/2	68	66 1/4	June 21	68 1/2	June 6	65 7/8	May 18	69 3/4	Jan. 25
Coll tr g 4s L N O & T																

BONDS		Interest Period	Sales in June. Par Value	Price about Jan. 3 1921.		PRICES IN JUNE.				RANGE SINCE JAN. 1.							
N Y STOCK EXCHANGE				Bid.	Ask.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.						
Lake E & W 1st gold 5s	1937	J J															
2d gold 5s	1941	J J	3,000	60	65	69	80	75 1/4	78	69	June 1	69	June 1	79	Jan. 3	83	Mar. 18
North Ohio 1st gu g 5s	1945	A O			90	50 1/8	70	50 1/8	70					64	Feb. 18	72	May 11
L Sh & Mich So. See N Y Cent																	
Leh V (N Y) 1st gu g 4 1/2s	1940	J J	8,000	80 3/4	86	85 1/4		83 3/4	Sale	83	June 21	85 1/8	June 8	83	June 21	85 1/8	June 8
Registered	1940	J J						78 1/4	80								
Leh V (Pa.) gen con g 4s	2003	M N	6,000	67 3/8	69 1/2	68	Sale	67 1/2	69	67 1/2	June 25	69 3/4	June 3	67 1/2	June 25	77	Mar. 10
Gen consol 4 1/2s	2003	M N	22,000	76 1/2	77	74 3/8	75	74	Sale	72 1/2	June 13	74	June 3	72 1/2	June 13	84	Mar. 18
Leh V Ter Ry 1st gu g 5s	1941	A O						89 1/2	92					91 3/4	Mar. 12	91 3/4	Mar. 12
Registered	1941	A O															
Lehigh Vall RR coll tr 6s	1928	J J	79,000	95	96	96 1/4	Sale	96	Sale	95 1/2	June 20	96 1/2	June 24	95	April 29	99 1/4	Jan. 27
Leh V Coal Co 1st gu g 5s	1933	J J	2,000			91 1/8		91 1/8		91 1/8	June 27	91 1/8	June 27	91 1/8	June 27	93 1/4	Feb. 16
Registered	1933	J J															
First int reduced to 4s	1933	J J		77		77		77 1/8	82								
Leh & N Y—1st gu g 4s	1945	M S			89		87 1/4		87 1/4					71 1/2	Jan. 24	71 1/2	Jan. 24
Registered		M S															
Leh & Hud R. See Cent of N J																	
Little Miami gen 4s ser A	1962					71 5/8		71 5/8									
Long Dock. See Erie.																	
Long Isl 1st con g 5s	July 1931	Q J		87 1/2		88		88 1/2	91					85 1/2	Mar. 24	91	Jan. 17
1st cons. gold 4s	July 1931	Q J	1,000			80	82 1/4	78 1/8	82 1/4	82 1/4	June 8	82 1/4	June 8	82 1/4	June 8	83 1/4	May 10
Gen gold 4s	1938	J D	27,000	59	75	68	70 3/8	66	73	66	June 16	68	June 15	66	June 16	75	Jan. 15
Ferry gold 4 1/2s	1922	M S				91 1/4	98 1/4	93 1/8	98 1/2					91	Feb. 9	91 1/2	Feb. 15
Gold 4s	1932	J D				67 3/8		67 3/8									
Unifed gold 4s	1949	M S	1,000	62	65	63 1/2		64 1/2	69 1/2	64 1/4	June 6	64 1/4	June 6	64 1/4	June 6	66 1/2	Jan. 25
Deb gold 5s	1934	J D		72 3/4		63	72	68	72					68	Mar. 18	72	May 24
20-year temp deb 5s	1937	M N	6,000		65	58 1/2	61	58	61	57 1/2	June 22	58 1/2	June 2	57 1/2	May 2	63 1/2	Jan. 20
Guar ref gold 4s	1949	M S	13,000	66 3/4	Sale	64 1/4	65	64	66	64	June 23	64 1/4	June 18	64	May 24	69 1/4	Jan. 17
N Y B & M B con g 5s	1935	A O	5,000		88 1/2	84		83 1/8		84	June 9	84	June 9	84	May 25	84	May 25
N Y & R Bch 1st g 5s	1927	M S				83 1/4		83 1/4						83	April 8	83	April 8
N Sh Bch 1st con gu 5s Oct '32	1932	Q J	1,000		92	76 3/8	81	75 3/4	80	75 3/4	June 20	75 3/4	June 20	75 3/8	April 8	76 3/4	Feb. 21
Louisiana & Ark 1st 5s	1927	M S	6,000	64	Sale	66 5/8	69	66 5/8	68	66 5/8	June 24	66 3/4	June 15	63 1/2	Jan. 7	69	Mar. 28
La Western. See So Pacific.																	
Louisy & Nashv—Gold 5s	1937	M N	2,000	91 1/2		93 1/2	Sale	89 5/8		92 3/4	June 10	93 1/2	June 1	90	Mar. 10	93 1/2	June 1
Unifed gold 4s	1940	J J	101,000	79 1/2	81	80	Sale	80 1/2	Sale	78 1/4	June 14	80 1/2	June 4	78 1/4	June 14	84 1/8	Jan. 18
Registered	1940	J J						77 1/2						78	Feb. 9	78	Feb. 9
Coll trust gold 5s	1931	M N	10,000	88	91 1/2	87	88 3/8	85 1/8	88	86	June 7	91 1/2	June 15	86	June 7	92	Jan. 4
10-year secured 7s	1930	M N	131,000	103	103 3/4	101 3/8	Sale	102 3/4	Sale	101	June 10	102 3/4	June 30	100	April 28	104 1/2	Jan. 27
Louis Cin & Lex g 4 1/2s	1931	M N		83	86 1/2	86		86 1/2	98 1/2					87	Jan. 8	89 1/2	May 12
N O & M 1st g 6s	1930	J J				98	100 1/4	96 1/2	98 1/4					98 1/2	May 11	101 1/8	Feb. 2
2d g 6s	1930	J J		92	100 1/2	92 1/2	100 1/4	92 1/2									
Pad & Mem Div 4s	1946	F A		68		71 1/4	76 3/8	72	77								
St Louis Div 2d gold 3s	1950	M S	14,000	50 3/8	51 1/2	50	52	50	50 1/2	50 1/4	June 3	51 3/4	June 17	50 1/4	June 3	55	Jan. 20
Atl Knox & Cin Div g 4s	1985	M N	17,000	69 1/8		70 3/4	73	70	70 7/8	70	June 20	70 3/4	June 9	66	April 1	73 1/2	Jan. 13
Atl Knox & No 1st g 5s	1946	J D		83 1/2		82 1/2		84 1/2									
Hend'son Bdge 1st s f 6s g	1931	M S				99 1/8	100	99 1/8	101					100	May 3	100	May 3
Kentucky Central g 4s	1987	J J	2,000	66 1/8		70 1/4	71	67 1/4	76	70	June 15	70	June 15	70	June 15	72	Jan. 25
Lex & E 1st 50-yr 5s gu	1965	A O	13,000	83	85 1/2	81	85 1/2	83	85	83	June 10	85	June 3	83	June 10	87 1/4	Feb. 15
L & N Mob & M 1st g 4 1/2s	1945	M S	1,000	80 1/4		81 1/8	83	78	83	80	June 16	80	June 16	80	June 16	81 1/2	Feb. 16
L & N-Sou Mon joint 4s	1952	J J	9,000	66 1/8	Sale	65 3/8	66	65 5/8	66 1/2	65	June 24	66 1/2	June 16	64 1/2	April 20	71 3/4	Feb. 7
Registered	1952	J J															
N Fl & Shef 1st gu g 5s	1937	F A		91	95		92 1/2	85 1/2	92 1/2					90	Jan. 12	90	Jan. 12
Npt & Cin B gen gu g 4 1/2s	1945	J J	5,000	71 1/2				83		83	June 8	85	June 28	81	May 16	85	April 7
Pens & Atl 1st gu g 6s	1921	F A		97	99 1/2	99 3/8	99 3/4	99 3/8	99 3/4					99	Feb. 9	99 3/4	Mar. 29
S & N Ala con gu g 5s	1936	F A		88 3/4	92	89		89						91	Jan. 19	94 1/4	Jan. 25
Gen cons gu 50-yr 4s	1963	A O	4,000	78 1/4	85	81	83 3/8	80 1/2	83 7/8	80 1/2	June 8	80 1/2	June 8	80 1/2	June 8	83	May 31
Lou & Jeff Bdge gu g 4s	1945	M S	5,000	67 1/2	70	64 1/8	66	63 3/4	64 1/2	64 1/4	June 22	65 1/2	June 16	64 1/4	June 22	68	Jan. 11
Mahoning Coal. See LS&MS																	
Manito S W Coloniz g 5s	1934	J D			91	80			91 7/8					83	Feb. 18	87	Feb. 11
Manila RR—Sou lines 4s	1936	M N				40		42 5/8						35	April 4	35	April 4
McK'pt&Bvern. See NYC&HR																	
Mex Internat 1st cons g 4s	1977	M S															
Stamped guaranteed	1977	M S															
Michigan Central. See NYC&HR																	
Mid Term 1st g s f 5s	1925	J D			93												
M L S & West. See Chic&NW																	
Mill & North. See Ch M & St P																	
Minn & St. L 1st gold 7s	1927	J D				95		95 3/8									
1st cons gold 5s	1934	M N	16,000	67 1/8	Sale	68 5/8	69	68 5/8	69	68	June 22	68 7/8	June 10	67 7/8	Jan. 3	72 1/2	Jan. 31
1st & refund gold 4s	1949	M S	68,000	40 1/2	Sale	41 3/4	Sale	39 1/2	Sale	39	June 24	42 1/2	June 6	39	June 24	45	Feb. 14
1st & ref 5s Series A	1962	Q F	50,000	44	Sale	41 1/2	Sale	39 7/8	40	39 7/8	June 16	41 1/2	June 1	39 7/8	June 16	48	Jan. 8
Des M & Ft D 1st gu g 4s	1935	J J	3,000	40	45	45 1/4	46	40	43	43 1/4	June 22	43 1/4	June 22	40	Jan. 5	48 3/4	May 6
Iowa Cent 1st gold 5s	1938	J D	23,000	69 1/2		69	69 1/2	67 1/4	68 1/2	68	June 23	70	June 10	65	May 9	71 1/2	Jan. 20
Refunding gold 4s	1951	M S	55,000	40	Sale	40 1/4	Sale	39 1/2	Sale	39	June 23	41	June 11	38 5/8	May 2	44	Jan. 10
Minn & St L gu. See B C R & N																	
M St P & SSM con gold 4s stpd																	
payment of int guar	1938	J J	58,000	78 3/4	Sale	76 3/4	77 3/8	76 1/4	Sale	75 3/8	June 20	77 1/4	June 4	75 3/8	June 20	84 1/2	Jan. 25
1st cons 5s	1938	J J	7,000	88 1/2		85 1/2											

N Y STOCK EXCHANGE	Interest Period.	Sales in June. Par Value	Price about Jan. 3 1921.		PRICES IN JUNE.								RANGE SINCE JAN. 1.								
			Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.							
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.				Sale Prices.						
Mohawk & Mal. See N Y C & H																					
Montana Cent. See St P M & M																					
Morgan's La & T. See So Pac Co																					
Morris & Essex. See D L & W																					
Nashv Chatt & St L 1st 5s 1928	A O	3,000	91	93 1/2	93	94	91 1/2	93 1/4	91 1/2	June 17	91 1/2	June 17	91 1/2	June 17	94 1/2	Jan. 28					
Jasper Brch 1st gold 6s. 1923	J J	1,000	98	99	98	---	98 5/8	---	98 1/2	June 6	98 1/2	June 6	98	Jan. 7	99 1/4	Mar. 8					
Nash Flor & Shef. See Lou & N																					
Nat Rys Mex pr lien 4 1/2s. 1957	J J	16,000	---	---	---	---	---	---	21 3/8	June 24	23 1/4	June 4	21	Mar. 23	26 1/2	May 16					
Guaranteed general 4s. 1977	A O	29,000	20	25 1/2	27 1/8	---	21 3/8	---	24	June 29	28 1/2	June 15	24	June 29	28 1/2	June 15					
Nat of Mex pr lien g 4 1/2s. 1926	J J	---	25	34 1/2	29	35 1/2	27	35 1/2	---	---	---	---	30	Apr. 22	30	Apr. 22					
1st consol gold 4s. 1951	A O	3,000	---	31 1/2	19	22	16 1/8	Sale	16 1/8	June 30	16 1/2	June 30	16 1/8	June 30	30	Jan. 26					
N Y & Derby. See N Y N H & H																					
N J Junc'n RR. See N Y Cent																					
Newp't & Cin B'ge. See Lou & N																					
N O & N East—Ref & Imp 4 1/2s.	J J	5,000	68 1/2	72	67 1/2	69 3/4	67 7/8	69	67	June 16	67 1/2	June 3	66 3/4	Mar. 23	70 3/4	Feb. 16					
New Orleans Term 1st 4s. 1953	J J	22,000	61 3/4	Sale	62 1/2	63	58 3/4	65	60	June 10	63	June 3	60	June 10	68 1/2	May 5					
N O Tex & Mex 1st Ser A 6s. 1925	J D	28,000	89 1/2	90	92	Sale	90 5/8	91	90 1/4	June 22	92	June 1	90	Jan. 5	99 1/8	Apr. 21					
Non-cum Income ser A 5s. 1935	A O	97,000	58 1/2	Sale	58 5/8	60	54	Sale	53 1/2	June 29	59 1/2	June 4	53 1/2	June 29	64 1/8	Feb. 17					
N Y B & Man Beach. See L Isld																					
N Y Cent RR conv deb 6s. 1935	M N	562,000	89 1/2	Sale	87 1/2	Sale	89	Sale	87	June 1	89 1/4	June 30	87	May 25	92 5/8	Jan. 18					
10-year coll tr 7s. 1930	M S	475,000	101	Sale	99 3/4	Sale	99 1/2	Sale	99 1/2	June 7	100 1/2	June 16	98	Apr. 27	103 1/2	Jan. 24					
Consol Serles A 4s. 1998	F A	69,000	68	Sale	67 1/2	Sale	66 3/8	Sale	65	June 24	67 1/2	June 1	65	June 24	72 1/2	Jan. 28					
Ref & Impt 4 1/2s A. 2013	A O	89,000	75	78 3/8	75	Sale	74	75	72 1/2	June 9	75	June 1	72 1/2	June 9	82	Feb. 15					
N Y Central & Hudson River—																					
Gold mortgage 3 1/2s. 1997	J J	255,000	68 3/8	Sale	64 3/4	65 3/4	64	Sale	62 1/2	June 28	65 3/4	June 2	62 1/2	June 28	69 5/8	Jan. 21					
Registered. 1997	J J	2,000	---	---	64	66 1/2	---	65 1/2	61 3/4	June 28	61 3/4	June 28	61 3/4	June 28	67 1/2	Jan. 17					
Debenture gold 4s. 1934	M N	157,000	75 1/8	Sale	75	75 5/8	74	Sale	73 1/2	June 14	75 1/2	June 2	73 1/2	June 14	80 1/2	Jan. 27					
Registered. 1934	M N	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---				
30-year debenture 4s. 1942	J J	9,000	72 1/2	Sale	71 1/8	74	73	75	72 3/4	June 11	73	June 10	72	May 25	76 1/8	Feb. 1					
Lake Shore coll g 3 1/2s. 1998	F A	28,000	59 3/4	Sale	60	60 3/4	60 1/2	61 1/2	60	June 2	61	June 9	59 1/2	Jan. 3	64 1/2	Jan. 21					
Registered. 1998	F A	3,000	55	57 3/4	56	59 3/4	56 1/2	59 1/2	56 3/4	June 11	57	June 20	56	May 31	60	Apr. 7					
Mich Cent coll g 3 1/2s. 1998	F A	19,000	59	60 3/4	60	60 3/4	60 1/2	Sale	60	June 20	60 3/4	June 2	59	Jan. 4	68	Jan. 17					
Registered. 1998	F A	2,000	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---				
Beech Creek 1st gu 4s. 1936	J J	---	80	---	77 1/2	80	76 1/2	80	57	June 22	57	June 22	57	June 22	62	Jan. 25					
Registered. 1936	J J	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---				
2d guar gold 5s. 1936	J J	---	---	---	76 3/4	---	76 3/4	---	---	---	---	---	---	---	---	---	---				
Registered. 1936	J J	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---				
Bch Cr ex 1st gu g 3 1/2s Feb '51	A O	---	51	---	59	---	60 1/4	---	---	---	---	---	59	May 27	59 1/2	May 27					
Cart & Ad 1st gu g 4s. 1981	J D	---	64 3/8	---	68 1/2	---	68	---	---	---	---	---	---	---	---	---	---				
Gouv & O 1st gu g 5s. 1942	J D	---	---	---	79	---	78 1/8	---	---	---	---	---	---	---	---	---	---				
Kal A & G R 1st gu c 5s. 1938	J J	---	---	---	82 1/8	---	82 1/8	---	---	---	---	---	---	---	---	---	---				
Lake Sh & M S g 3 1/2s. 1997	J D	23,000	69 1/2	Sale	67 3/4	68 5/8	64 1/8	68 5/8	65	June 21	68	June 4	65	June 21	71 1/4	Jan. 13					
Registered. 1997	J D	6,000	66 1/2	69 3/4	64 1/2	65	63 1/2	67 1/2	64 1/2	June 3	64 1/2	June 3	64 1/2	June 3	67	Mar. 23					
Debenture gold 4s. 1928	M S	67,000	83 1/4	Sale	82 3/4	83	83 3/8	Sale	82	June 20	83 3/8	June 30	82	June 20	86	Jan. 28					
Registered 4s. 1928	M S	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---				
25-year gold 4s. 1931	M N	120,000	81	Sale	80 3/4	Sale	81	Sale	78 3/4	June 21	81 1/4	June 29	78 3/4	June 21	85	Jan. 27					
Registered. 1931	M N	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---				
Moh & Mal 1st gu g 4s. 1991	M S	---	66	---	71 5/8	74	---	---	---	---	---	---	---	---	---	---	---				
Mahon Coal RR 1st 5s. 1934	J J	---	86 1/4	---	86 1/8	---	86 1/8	---	---	---	---	---	---	---	---	---	---				
Michigan Central 5s. 1931	M S	1,000	87	---	87 1/4	---	90	---	90 1/8	June 10	90 1/8	June 10	90	Mar. 29	90 1/2	June 10					
Registered. 1931	Q M	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---				
4s. 1940	J J	---	70	---	67	---	74	85	---	---	---	---	---	---	---	---	---				
Jack L & S gold 3 1/2s. 1951	M S	---	---	---	---	---	65	71	---	---	---	---	---	---	---	---	---				
1st gold 3 1/2s. 1952	M N	2,000	67	---	71	---	67	---	67 1/2	June 24	71	June 4	60 7/8	Apr. 26	71	Jan. 31					
20-year debenture 4s. 1929	A O	4,000	73 1/4	77 5/8	73	78 1/2	73 1/4	73 5/8	74	June 23	78	June 9	74	June 23	79 5/8	Feb. 28					
N J Junc R gu 1st 4s. 1986	F A	---	60	---	70 3/8	75	70 3/8	75	---	---	---	---	---	---	---	---	---				
N Y & Harlem g 3 1/2s. 2000	M N	2,000	69 1/2	---	68	---	67	---	68	June 24	68	June 24	68	June 24	70	Mar. 19					
Registered. 2000	M N	---	---	---	64 1/4	---	64 1/4	---	---	---	---	---	---	---	---	---	---				
N Y & North 1st g 5s. 1928	A O	1,000	70	---	92 1/8	---	92 1/8	94	92 1/8	June 28	92 1/8	June 28	92 1/8	June 28	92 1/8	June 28					
N Y & Put 1st con gu g 4s. 1993	A O	2,000	63	---	68	73	66	---	68	June 9	73	June 7	68	June 9	75	June 7					
Pine Creek reg guar 6s. 1932	J D	---	95 1/2	---	98 3/4	---	98 3/8	---	---	---	---	---	---	---	---	---	---				
R W & O con 1st 5s. July 1922	A O	20,000	93	---	98 1/8	---	98 1/4	---	98 1/8	June 6	98 1/2	June 13	97 1/4	Jan. 4	98 1/2	June 13					
Rutland 1st cons g 4 1/2s. 1941	J J	---	---	---	65	---	65	---	---	---	---	---	---	---	---	---	---				
Og & L Ch 1st gu g 4s. 1948	J J	---	---	60	51	56	50	60	---	---	---	---	55 1/8	Feb. 19	55 1/8	Feb. 19					
Ruti-Can 1st gu g 4s. 1949	J J	---	---	55	50 1/8	---	50 1/8	62 1/2	---	---	---	---	50	Feb. 1	50	Feb. 1					
St Lawr & Adir 1st g 5s. 1996	J J	---	---	---	70 1/4	87	73 1/4	87	---	---	---	---	76	Apr. 18	76	Apr. 18					
2d gold 6s. 1996	A	---	---	---	70 1/4	---	---	---	---	---	---	---	---	---	---	---	---				
Utica & Bl Riv gu g 4s. 1922	J J	---	---	---	95 1/4	---	96	---	---	---	---	---	93	Jan. 5	93	Jan. 5					
Pitts & L E—2d g 5s. Jan 192																					

N Y STOCK EXCHANGE	Interest Period.	Sales in June. Par Value	Price about Jan. 3 1921.		PRICES IN JUNE.				RANGE SINCE JAN. 1.								
			Bid.	Ask.	June 1.		June 30.		Lowest.	Highest.	Lowest.	Highest.					
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
North Pacific—Prior 4s	1997	246,000	75 1/2	Sale	73 3/4	74	75	Sale	73	June 7	75	June 30	73	June 7	79	Jan. 17	
Registered	1997																
General lien gold 3s	Jan 2047	172,000	55	Sale	54 1/2	53	55	Sale	52 3/4	June 22	55	June 30	52 3/4	June 22	56 3/4	Jan. 12	
Registered	Jan 2047																
Ref & imp 6s, Series B	2047	157,000	76	76 3/4	96 1/2	Sale	96 1/2	96 3/4	96 3/8	June 20	96 3/4	June 21	96 3/8	June 20	96 3/4	May 4	
Ref & imp 4 1/2s ser A	2047	7,000	75 3/8	Sale	74 1/2	Sale	74 1/2	75 3/8	75 3/8	June 1	75 1/2	June 23	73	April 27	81 1/2	Jan. 31	
St Paul-Dul Div g 4s	1996		80		86 1/4		86 3/8							88	April 20	88	April 20
Registered	1996																
C B & Q coll 4s	1921	1,087,000	95 1/2	Sale	99.60	Sale	100	Sale	99.58	June 1	100	June 15	95 1/2	Jan. 3	100	June 21	
Registered	July 1921	103,000															
N P-Gt Nor joint conv 6 1/2s '36	J J	1,328,000			96 3/8	Sale	97	Sale	99.48	June 2	99.80	June 21	95 1/2	Jan. 5	99.80	June 21	
St P & No Pac gen g 6s	1923		98 1/4		98 3/4	100 1/4	98 3/8	100 1/4	96 1/2	June 1	97 1/4	June 30	96 3/8	May 17	97 1/4	June 30	
Registered certificates	1923				97 1/2		97 1/2										
St Paul & Duluth 1st 5s	1931			93 1/2	89 1/2	93 1/2	89	92 1/2									
1st consol gold 4s	1968		64 1/8		75 1/4		71							75 1/4	May 26	75 1/4	May 26
Wash Cent Ry 1st g 4s	1948			85	64 1/2	85	64 1/2										
Nor P Ter Co 1st g 6s	1933	1,000	106		105 1/4		105 3/8		105 1/2	June 16	105 1/2	June 16	104 1/2	May 14	106 1/2	Jan. 20	
North Wiscon. See C St P M&O																	
Ogd & L Champ. See Rutland																	
Ohio Ind & W. See CCC&StL																	
Oregon & Cal. See Sou Pac Co																	
Ore RR & Nav. See Union Pac																	
Oregon-Wash 1st & ref 4s	1961	169,000	70 1/2	Sale	70 3/8	Sale	70	Sale	67 1/2	June 9	70 3/8	June 1	67 1/2	June 9	74 1/2	Jan. 24	
Oswego & Rome. See N Y Cent																	
Pacific Coast Co 1st g 5s	1946	1,000	67	74	67	70	65	73	65	June 28	65	June 28	65	June 28	70	April 25	
acific of Missouri. See Mo Pac																	
Paducah & Ills 1st s f 4 1/2s	1955				70		70							76 1/2	Jan. 28	76 1/2	Jan. 29
Penn RR 1st 4s real est g	1923		91		94 1/4		94 1/2							93 3/8	Feb. 2	95 1/4	Mar. 14
Consol gold 4s	1943		82	Sale	80	84	80	81	81	Jan. 5	84	Jan. 24	81	Jan. 5	84	Jan. 24	
Consol gold 4s	1948	26,000	81 1/2	Sale	77 3/8	80 1/4	76 1/2	79	77 1/8	June 18	80	June 14	77 1/8	June 18	85 1/4	Jan. 21	
Consol 4 1/2s	1960	25,000	92 1/2	Sale	84 1/2	84 3/8	83 1/8	Sale	83	June 30	85 1/2	June 21	83	June 30	92 1/2	Jan. 3	
General 4 1/2s	1965	257,000	78 3/8	Sale	76	Sale	75 5/8	Sale	74 3/8	June 25	76 1/4	June 16	74 3/8	June 25	82 3/8	Jan. 12	
General 5s	1968	391,000	86 3/4	Sale	84	Sale	83	83 1/2	81	June 24	84 3/4	June 2	81	June 24	92	Jan. 22	
10-year secured 7s	1930	444,000	103 3/4	Sale	101 1/2	Sale	101 1/4	Sale	101	June 24	102 1/4	June 8	100	Mar. 14	105 1/2	Jan. 25	
15-year secured 6 1/2s	1936	1,297,000			95	Sale	97	Sale	94 3/8	June 1	97 1/2	June 27	94 1/2	April 28	100 1/4	Jan. 29	
Alleg Val gen gu g 4s	1942		77 3/8		78 1/4		77							80	April 22	81 1/2	Feb. 15
Del Riv RR Bdg 1st gu g 4s '36	F A			85	79 1/8		79 1/4										
Pennsylvania Co—gu 4 1/2s	1921	19,000	98 1/4		99 3/4		99 3/8		99 3/4	June 10	99 3/4	June 6	98 3/8	Jan. 4	99 3/4	May 25	
Registered	1921		97 3/8		99 1/8		99 1/8							99	Mar. 10	99 3/4	May 9
Gu 3 1/2s coll tr reg cdfs	1937		63 1/2	73 3/8	67		67 1/2										
Gu 3 1/2s coll tr cdfs B	1941		63 1/2		68 1/4	73 3/4	68 3/8	73 3/8									
Gu g 3 1/2s tr cdfs Ser C	1942		63 1/2		69		69 1/2							68	Mar. 29	69	May 31
Gu g 3 1/2s tr cdfs Ser D	1944		63 1/2	70	71		67							67	Mar. 17	70	April 20
Guar gold 15-25-year 4s	1931	3,000	77 1/2	78	78 1/8	79 1/2	77	78 1/2	76 3/8	June 14	76 3/8	June 14	76 3/8	June 14	83 3/8	Jan. 24	
40-yr gu tr cdfs 4s Ser E	1952	4,000	70		71 3/4	73	70	72	72	June 6	72 1/2	June 6	69 3/4	April 22	72 3/8	Mar. 10	
Cin L & N 1st con gu g 4s	1942				70		68 1/8										
Clev & Mar 1st gu 4 1/2s	1935			85	80 3/4		81	84						80 1/4	April 12	80 1/4	April 12
Clev & Pitts gu g 4 1/2s A	1942		86 1/2		86 1/2	90	86 1/2	96						88 3/8	Feb. 15	88 3/8	Feb. 15
Series B 4 1/2s	1942		86 1/2		86 1/2		86 1/2										
Int reduced to 3 1/2%	1942		67 1/4		69		69										
Series C 3 1/2s	1948				68 1/2		68 1/2										
Series D 3 1/2s	1950		67 1/4		68 1/2		68 1/2							67	Jan. 21	67	Jan. 21
Erle & P gen gu g 3 1/2s B	1940		65		71 1/4		70										
Series C	1940		65		71 1/4		70										
Gr R & I ex 1st gu g 4 1/2s	1941	4,000	80		79 1/4	80 1/2	77	79	78 1/4	June 10	79 1/4	June 8	78 1/4	June 10	82	Mar. 24	
Ohio Connect 1st gu 4s	1943				67		66										
Pitts Y & Ash 1st con 5s	1927				87 1/8		89 3/8										
Tol W V & O 1st gu 4 1/2s A	1931			84	81 1/8		81	84									
Series B 4 1/2s	1933			82	80 1/8		81										
Series C 4s	1942				71 3/8		72 1/2										
P C C & StL gu g 4 1/2s Ser A	1940	8,000	82 1/2		85	Sale	82 1/2	Sale	82 1/2	June 30	85	June 1	82 1/2	June 30	85 3/8	Jan. 25	
Series B guar	1942		81	85 3/8	86		82 1/2							85	Jan. 19	86	May 27
Series C guar	1942		82 1/4	84	86		82 1/2	85 5/8									
Series D 4s guar	1945		77 1/2		81		78 3/8							82	May 9	82	May 9
Series E 3 1/2s guar gu	1949				76 3/8		77 1/2							75 1/2	Feb. 17	75 1/2	Feb. 17
Series F cons 4s gu g	1953		77 1/2		79 1/4		78 3/8										
Series G cons 4s guar	1957		77 1/2		79 1/4		78 3/8							80	Jan. 19	81	May 5
Series H cons 4s gu	1960		77 1/2	81 1/4	79 1/4		78 3/8							80	April 22	80	April 22
Series I cons 4 1/2s gu	1963			83	79 1/4		78 1/2										
Gen 5s ser A	1970	59,000	81	Sale	80 1/2	Sale	80	Sale	79	June 16	80 1/2	June 1	79	June 16	87	Jan. 21	
Ch St L & P cons g 5s	1932		76 1/8		94 1/4		92							95 1/2	May 2	95 3/8	April 27
Phila Balt & W 1st g 4s	1943				78 1/2	85 1/4	78 1/2	85 1/4						80	Mar. 2	80	Mar. 2
Sod Bay & So 1st g 5s	1924						86										
Sunbury & Lewis 1st g 4s	1936		74 1/4		84		84										
U N J RR & Can Co gen 4s '44	M S	1,000	80 1/2		80 1/2		79 1/2		80 1/2	June 21	80 1/2	June 21	80 1/2	June 21	80 1/2	June 21	
Pensacola & Atl. See Lou & N																	
Poor & East. See C C C & St L																	
Peor & Pek Union 1st g 6s	1921		91														
Second gold 4 1/2s	Feb 1921		81														
Pere Marq—1st ser A 5s	1956	39,000	81	83	78 1/8	Sale	78 1/2	Sale	77 1/2	June 27	79	June 2	77 3/8	June 27	85 1/2	Jan. 7	
1st ser B 4s	1956	31,000	65	66	65 3/4	Sale	63	Sale	63	June 30	65 3/4	June 1	63	June 30	70	Jan. 22	

BONDS		Interest Period.	Sales in June. Par Value	Price about Jan. 3 1921.		PRICES IN JUNE.								RANGE SINCE JAN. 1.			
N	Y STOCK EXCHANGE			Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Seaboard Air Line (Concl.)—																	
Refunding 4s	1959	A O	44,000	41	Sale	40	Sale	39	Sale	36 1/4	June 24	40	June 1	36	Mar. 14	43	Jan. 21
1st & cons 6s series A	1945	M S	357,000			49 1/4	Sale	48 3/8	Sale	46 1/2	June 13	49 1/4	June 1	45	Apr. 15	55	Jan. 13
Atl-Blr 30-yr 1st g 4s	May '33	M S	2,000	53	61	62	Sale	52		62	June 1	62	June 1	59 1/2	Mar. 1	65 1/2	Mar. 19
Caro Cent 1st cons g 4s	1949	J J		60		63 1/2		63 1/2						63 1/2	May 21	63 1/2	May 21
Fla Cent & Pen 1st ext 6s	'23	J J		89 3/4		83 3/4	95	89	92					94 1/2	Mar. 4	96 1/2	Feb. 16
1st land grant ext g 5s	1930	J J					89 1/2		87 1/2					89 1/2	Apr. 23	89 1/2	Apr. 23
Consol gold 5s	1943	J J	2,000	73 1/2	80		78	73 3/8	77 3/8	77 1/2	June 6	77 1/2	June 6	75	Jan. 7	81 1/2	Feb. 1
Ga & Ala 1st cons 5s	Oct 1945	J J		74	80		80	73	80					76 3/8	May 11	80	Jan. 21
Ga Car & Nor 1st gu g 5s	1929	J J					82	82 1/4	84					85 3/4	Mar. 9	85 3/4	Mar. 9
Seab & Roanoke 1st 5s	1926	J J					87 1/4	87 1/4									
Sher Shr & So. See Mo K & T																	
Sll Sp O & G. See Atl Coast L																	
So Car & Ga. See Southern.																	
Southern Pacific Co—																	
4s g Cent Pac coll.	Aug 1949	J D	102,000	70 1/8	Sale	67 1/4	Sale	68 7/8	Sale	66 5/8	June 28	68 7/8	June 30	66 5/8	June 28	73	Jan. 18
Convertible 4s	June 1929	M S	351,000	75 1/2	Sale	77 3/4	Sale	77 3/4	Sale	76	June 13	78	June 30	75 1/2	Jan. 3	79 1/8	Jan. 22
Convertible 5s	1934	F A	18,000	100 1/2	Sale	86 1/2	Sale	84	89	86	June 20	89	June 24	86	May 27	100 1/2	Jan. 3
Cent Pac 1st ref gu g 4s	1949	J D	206,000	73 1/4	Sale	72 3/8	Sale	71 1/2	Sale	70 1/8	June 13	72 1/4	June 1	70 1/8	June 13	75	Jan. 17
Registered	1949	F A															
Mtg gu g 3 1/2s	Aug 1929	J D	40,000	75 1/2	76	78 1/2	80 3/8	78 1/2	80	78	June 7	79	June 23	75 1/4	Jan. 5	79	June 23
Through St L 1st gu g 4s	'54	A	7,000	68 5/8	Sale	68 1/2	70	67 3/4	69	67 1/2	June 9	68 1/2	June 8	67 1/8	May 3	73 1/4	Jan. 18
Gal H & San Ant 1st 5s	1931	M N	1,000	80		86 1/4	88	84 1/2		84 1/2	June 22	84 1/2	June 22	84 1/2	June 22	88 1/8	Mar. 9
2d guar exten 5s	1931	J J			97	77 3/8	92	77 3/8	92					87	May 27	90	Jan. 18
Glla V G & N 1st gu g 5s	1924	M N				90 3/8	92	90 3/8	92					90	Feb. 14	90	Feb. 14
H E & W T 1st g 5s	1933	M N			85 1/2	82	83	81 1/4	83					83 1/2	Feb. 23	84	Jan. 6
1st gu g 5s redeem	1933	M N				81 1/2	87 1/4	81 5/8	87 1/4					86	Mar. 10	87 1/4	Mar. 7
H & Tex C 1st g 5s int gu	1937	J J	9,000		88 1/4	86 3/8	87 7/8	84 1/8	87 3/8	86 3/8	June 10	88	June 2	86 3/8	June 10	88	May 14
Waco & N W 1st g 6s	1930	M N				84	85	85									
A & N W 1st gu g 5s	1941	J J			83 1/2	85	80	80						84	Jan. 7	84	Jan. 7
Louisiana West 1st 6s	1921	J		95 3/8	99 1/2	98		98									
Nor of Cal gu gold 5s	1938	A		86 1/2		91	93 1/2	89 1/4	93 1/2					88 1/2	Jan. 20	90 1/2	Feb. 4
Ore & Cal 1st gu g 5s	1927	J J	153,000	87 1/2	88	89 1/2	Sale	89 3/8	Sale	88 1/2	June 23	89 7/8	June 1	88	Jan. 5	91 1/2	Jan. 24
So Pac of Cal 1st cons 5s	1937	M N	1,000	87 1/2		93		93		94	June 21	94	June 21	94	June 21	94	June 21
S P Coast 1st gu g 4s	1937	J J		79 1/2	91	78	86	79 1/2	86								
Tex & N O cons g 5s	1943	J J				76 1/2	83 1/2	76 1/2	83 1/2								
So Pac RR 1st ref gu 4s	1955	J J	214,000	75 1/2	Sale	74 3/4	Sale	74 3/4	Sale	73 1/8	June 9	74 3/4	June 3	73 1/8	June 9	78 1/2	Jan. 22
San Fran Term 1st 4s	1950	A	18,000	69	Sale		70 1/8	68 1/8	71	68	June 23	68 7/8	June 16	68	June 23	76	Jan. 22
Southern—1st cons g 5s	1994	J J	225,000	85	Sale	82	Sale	81	Sale	80 1/8	June 24	82	June 1	80 1/8	June 24	90	Jan. 17
Devel & gen 4s, Ser A	1956	A O	279,000	60	Sale	56 1/2	Sale	56 1/2	Sale	55	June 23	56 1/2	June 1	55	June 23	61 1/2	Jan. 21
Mobile & O coll tr g 4s	1938	M S	8,000	56 3/8	63	59 1/4	62	58 5/8	59 1/8	58	June 24	60 1/8	June 15	57 1/2	Feb. 23	60 1/2	Apr. 26
Mem Div 1st g 5s	1996	J J			79 7/8		97		80 3/4					80	Jan. 4	86	Jan. 18
St L Div 1st g 4s	1951	J J		66 1/2	71	65 1/4	67 1/8	62 1/2	66 1/2					67	Jan. 4	71 1/4	Jan. 19
Ala Gt Sou 1st cons A 5s	1943	J D		81 1/2	86	81 1/4	86	77	84					82	May 16	85	Apr. 11
Atl & Char A L 1st A 4 1/2s	1944	J J	2,000	79 1/2	82	77 1/4	81 5/8	77 1/2	81 5/8	77 1/4	June 11	77 1/4	June 11	77 1/4	June 11	79 1/4	May 17
1st 30-year 5s Ser B	1944	J	15,000	87 1/2	87 3/4	87	Sale	84	88	84 1/2	June 29	87	June 1	84 1/2	June 29	92 1/8	Jan. 18
Atl & Danv 1st g 4s	1948	J J	5,000	59	64	64	66	64	66	64	June 24	65	June 15	64	Jan. 4	70	Jan. 22
Second 4s	1948	J J			62	42 3/4	56 1/2	42 3/4									
Atlan & Yad 1st gu g 4s	1949	A O		55	65	62	65	60	65					67	Jan. 18	67 1/2	Jan. 18
E T Va & Ga div g 5s	1930	J J	4,000	83	84 1/2	90 1/4	Sale	87	89 3/4	89 3/4	June 3	90 1/4	June 1	88 1/4	Feb. 25	90 1/2	May 13
Cons 1st gold 5s	1956	M S	7,000	84 3/8	87 1/2	87		88	84 1/8	86	June 11	87	June 3	84 1/2	Jan. 4	89 1/2	Jan. 28
E Ten reorg lien g 5s	1938	M S		80			85 1/2	76	85					87 1/2	Feb. 1	89 1/2	Feb. 9
Georgia Midland 1st 3s	1946	A O		49		51	57	50	57					50	May 7	55	Feb. 17
Ga Pac Ry 1st g 6s	1922	J J		96	97		98 1/2	98 1/2	99 1/2					96 1/4	Jan. 11	99	Jan. 18
Knox & Ohio 1st g 6s	1925	J J				94		92 1/4						96 1/2	Jan. 19	96 1/2	Jan. 19
Mob & Birm pr llen g 5s	1945	J J		75		76 1/2		75 3/8									
Mortgage gold 4s	1945	J J				52 1/4		52 3/4									
R & Danv Deb 5s stpd	1927	A O				89	90 3/8	86 3/4	89 7/8					88	April 22	89 1/4	May 24
Rich & Meck 1st g 4s	1948	M N		56	61 1/4	56		56						58	April 12	60	Mar. 30
So Caro & Ga 1st ext 5 1/2s	1929	M N	1,000			85	90	82	90	85	June 6	85	June 6	85	June 6	89 1/4	Mar. 5
Va Mid—Series E. 5s	1926	M S		86		89 1/2		89 1/4						90	Jan. 3	90	Jan. 3
Series F 5s	1931	M S		90	Sale	84		84 1/8						86 1/4	Apr. 11	89	Jan. 5
General 5s	1936	M N		86 1/8	98	86	88	85 1/2	88					80	May 25	82 1/2	Feb. 25
Va & S W 1st gu 5s	2003	J J		80		80		80						60 1/2	Jan. 14	66	Jan. 24
First cons 50-year 5s	1958	A O		60	70	60 1/2	68	61	66					85 1/4	Mar. 2	85 1/4	Mar. 2
W O & W 1st cy gu 4s	1924	F A			93	86 5/8	91	86 5/8	91					68 7/8	June 30	68 7/8	June 30
Spokane Internat 1st g 5s	1955	J J	1,000	76 1/4		84		85		68 7/8	June 30	68 7/8	June 30	68 7/8	June 30	68 7/8	June 30
Ter Assn of St L 1st g 4 1/2s	1939	A		79		85 1/8		85						85	Jan. 25	85	Jan. 25
First cons g 5s	1894-1944	F A	1,000			83 1/8		81 1/2						83 1/8	Jan. 21	88	May 5
Gen ref s f gold 4s	1953	J J	6,000	70 3/4	Sale	63 1/4	68 7/8	65	69	67	June 15	69	June 13	67	June 15	72	Jan. 24
St L M Br Ter gu g 5s	1930	A		80 1/8	108	83 1/8		81 1/2						77	Jan. 3	81 3/4	Jan. 21
Texas & Pacific 1st g 5s	2000	J D	42,000	77	Sale	78	79 1/2	77 1/8	78 1/2	77	June 21	78 1/2	June 24	50	Mar. 1	50	Mar. 1
Second gold income 5s	2000	Mar				45		45						66	April 6	68	Mar. 28
La Div B L 1st g 5s	1931	J J		65 1/4	67	62 1/4	71	66	70								



N Y STOCK EXCHANGE	Interest Period.	Sales in June. Par Value	Price about Jan. 3 1921.		PRICES IN JUNE.								RANGE SINCE JAN. 1.				
			Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.		Highest.		
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Great Falls Pow 1st s f 5s	1940	5,000	82	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4	86 3/4
Inst for Irrig Wks & c 4 1/2s	1943		78 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Int Merc Marine 1st s f 6s	1941	620,000	78 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Marland Oil s f 8s ser A	1931	157,000		96 7/8	96 7/8	96 7/8	96 7/8	96 7/8	96 7/8	96 7/8	96 7/8	96 7/8	96 7/8	96 7/8	96 7/8	96 7/8	96 7/8
Mexican Petrol of Del 8s	1936	1,165,000		98 3/8	98 3/8	98 3/8	98 3/8	98 3/8	98 3/8	98 3/8	98 3/8	98 3/8	98 3/8	98 3/8	98 3/8	98 3/8	98 3/8
Montana Pow 1st & ref s f 5s	1940	104,000	82 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2
Morris & Co 1st s f 4 1/2s	1939		70 1/8	75	75	75	75	75	75	75	75	75	75	75	75	75	75
N Y Dock 50-year gold 4s	1951	22,000	58	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8	62 7/8
Nlag Falls Power 1st 5s	1932	29,000		87	87	87	87	87	87	87	87	87	87	87	87	87	87
Refunding & gen 6s	Jan 1932	9,000		80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2
Nlag Lock & Ont Pow 1st 5s	1954		84 1/4	85	85	85	85	85	85	85	85	85	85	85	85	85	85
North States Power 5s	1941	58,000	76	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2
Ontario Pow N F 1st 5s	1943		75 1/4	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8	79 1/8
Ontario Transmsion 5s	1945		64	67	67	67	67	67	67	67	67	67	67	67	67	67	67
Pan-Am Pet & T 1st lien 7s	1930	22,000		92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
Prov Loan of N Y g 4 1/2s	1921		92 1/2	93	93	93	93	93	93	93	93	93	93	93	93	93	93
Pub Ser Cor N Y gen 50-yr 5s	'59	74,000	57 3/4	64	64	64	64	64	64	64	64	64	64	64	64	64	64
Sierra & S F Power 1st 5s	1949		65	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4
Sinclair Cons Oil conv 7 1/2s	1925	1,688,000		92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
Stand Oil of Calif deb 7s	Jan 1931	405,000		101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4
Tennessee Cop 1st conv 6s	1925	2,000		87 3/4	86	86	86	86	86	86	86	86	86	86	86	86	86
Tide Water Oil 6 1/2s	1931	318,000		93	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
Union Tank Car equip 7s	1930	150,000		100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Wash Wat Pow 1st 30-yr 5s	1939	3,000		86 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4
W Penn Pow 1st 6s Ser C	1958			82 1/2	83	83	83	83	83	83	83	83	83	83	83	83	83
Wilson & Co 1st s f 6s	1941	312,000	86	85	85	85	85	85	85	85	85	85	85	85	85	85	85
10-year conv s f 6s	1928	131,000	81	82	82	82	82	82	82	82	82	82	82	82	82	82	82
<b>Manufacturing &amp; Industrial</b>																	
Am Agr Chem 1st conv 5s	1928	19,000	83 1/2	88	92	90	92	89 1/2	92	89 1/2	92	92	88	93 1/4	98 1/4	98 1/4	98 1/4
Convertible deb 5s	1924		87	83 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	87 1/2	100 3/4	100 3/4	100 3/4	100 3/4
1st ref s f 7 1/2s	1941	204,000		73	74	74	74	73	74	73	74	74	73	74	74	74	74
Am Cotton Oil deb 5s	1931	11,000		74	73	73	73	73	73	73	73	73	73	73	73	73	73
Am Smeltg & Ref ser A 5s	1947	285,000	75	76 3/8	76 3/8	76 3/8	76 3/8	76 3/8	76 3/8	76 3/8	76 3/8	76 3/8	73	76 3/8	76 3/8	76 3/8	76 3/8
Am Tobacco 40-year g 6s	1944		117										117				117
4s	1951			77	74	74	74										
Am Writing Paper s f 7-6s	1939	18,000	75	70	72 1/2	71 1/8	72 3/8	69 3/4	72 1/2	69 3/4	72 1/2	72 1/2	67	76 7/8	76 7/8	76 7/8	76 7/8
Baldwin Loc Wks 1st s f 5s	1940	2,000		92 1/2	95	92	94	92 1/2	95	92 1/2	95	95	91	93 3/4	93 3/4	93 3/4	93 3/4
Central Leather 20-yr g 5s	1925	74,000		86 3/4	88	88	88 1/2	86 1/2	88 1/2	86 1/2	88 1/2	88 1/2	86 1/2	88 1/2	88 1/2	88 1/2	88 1/2
Central Foundry 1st s f 6s	1931		69 3/4	70	71	84 7/8	72	74 7/8	73 1/2				70	70	70	70	70
Consol Tobacco 50-yr g 4s	1951			78 1/4													
Corn Prod Ref gold s f 5s	1931		89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
1st 25-year s f 5s	1934	11,000	89 1/2	95	89 1/2	98	89 1/2	98	89 1/2	98	89 1/2	98	89 1/2	98	89 1/2	98	89 1/2
Cuba Cane Sug conv 7s	1930		82 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2
Cuban-Amer Sugar 1st coll 8s	1931	1,705,000		100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	96	102 1/4	102 1/4	102 1/4	102 1/4
Diamond Match s f deb 7 1/2s	1936	109,000		103	102 3/4	102 3/4	102 3/4	101 1/2	103	101 1/2	103	103	101 1/2	103	103	103	103
Distillers' S C conv 1st g 5s	1927	47,000		74	66 1/2	68	65	64 3/8	66 1/2	64 3/8	66 1/2	66 1/2	64 3/8	66 1/2	66 1/2	66 1/2	66 1/2
E I du Pont Powder 4 1/2s	1936		75	78	82	60	81 7/8	64 3/8	81 7/8	64 3/8	81 7/8	81 7/8	64 3/8	81 7/8	81 7/8	81 7/8	81 7/8
du Pont de Nemours & Co 7 1/2s	1931	993,000		99 1/4	96 3/4	96 3/4	96 3/4	96	99 1/4	96	99 1/4	99 1/4	96	99 1/4	99 1/4	99 1/4	99 1/4
General Baking 1st 25-yr 6s	1936		88 1/2	88 1/4	90	89 1/4	89 1/4	84 3/4	90	84 3/4	90	90	84 3/4	90	90	90	90
General Elec deb g 3 1/2s	1942	15,000	66 1/8	68 1/2	68 1/2	67 1/2	67 1/2	66	68 1/2	66	68 1/2	68 1/2	66	68 1/2	68 1/2	68 1/2	68 1/2
Debenture 5s	1952	172,000	86	85 3/8	85 3/8	85	85	84	85 3/8	84	85 3/8	85 3/8	84	85 3/8	85 3/8	85 3/8	85 3/8
20-year deb 6s	1940	163,000	99 3/4	101 1/4	101 1/4	100 1/4	101 1/2	100 1/4	101 1/4	100 1/4	101 1/4	101 1/4	99	101 1/4	101 1/4	101 1/4	101 1/4
Goodyear Tire & Rub s f 8s	1941	1,196,000		99 3/4	99	99	99	97 1/2	99 3/4	97 1/2	99 3/4	99 3/4	97 1/2	99 3/4	99 3/4	99 3/4	99 3/4
Int Agric Corp 1st & coll tr 5s	'32	21,000		73	71 1/2	72	71 1/8	72	71 1/2	72	71 1/8	72	71	73	73	73	73
Internat Paper—Conv 5s Ser A	'47	5,000		82	81	81 3/4	81 1/4	81 3/4	81 1/4	81 3/4	81 1/4	81 3/4	80	81 3/4	81 3/4	81 3/4	81 3/4
Kelly-Springfield Tire 8s	1931	623,000		99 1/2	97	97	97	97	99 1/2	97	99 1/2	99 1/2	97	99 1/2	99 1/2	99 1/2	99 1/2
Liggett & Myers Tob 7s	1944	56,000	104	105	105	105 1/2	105 1/2	103	105 1/2	103	105 1/2	105 1/2	102	105 1/2	105 1/2	105 1/2	105 1/2
5s	1951	13,000	78	84 3/4	85	84 3/4	86 1/4	84 3/4	85	84 3/4	86 1/4	86 1/4	77 7/8	85 1/2	85 1/2	85 1/2	85 1/2
(P) Lorillard Co 7s	1944	17,000	102	106 3/4	108	107 3/8	107 3/8	103	108	103	108	108	103	108 3/4	108 3/4	108 3/4	108 3/4
5s	1941	28,000	78	84 3/4	85	82	85	84 1/2	85	84 1/2	85	85	78	85	85	85	85
Nat Enam & Stpg 1st 20-yr 5s	'29			91	86 3/4	90 1/4	89	90 1/4	91	89	90 1/4	90 1/4	87 1/2	90 1/4	90 1/4	90 1/4	90 1/4
Nat Starch 20-year deb 5s	1930		88	93 1/2	87 1/2	9											

STOCKS—PRICES AND SALES FOR JUNE AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded

Table with columns: STOCKS, SALES TO JULY 1., PRICES IN JUNE., RANGE SINCE JAN. 1. Includes sub-columns for In June, Since Jan. 1., Bid, Ask, June 1., June 30., Lowest, Highest, and Range (Lowest, Highest).

STOCKS N Y STOCK EXCH'GE	SALES TO JULY 1.		PRICES IN JUNE.								RANGE SINCE JAN. 1.					
	In June.	Since Jan. 1.	Price about Jan. 3 1921.		June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.		
			Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Texas & Pacific	100	62,400	17 1/2	Sale	24 1/8	Sale	24 3/8	Sale	19	June 20	24 1/2	June 2	16 1/2	Jan. 5	27 1/2	May 16
Third Avenue	100	3,000	14 3/8	Sale					13	June 24	16 1/4	June 6	13	Jan. 13	20 3/8	Mar. 21
Tol St L & West Tr recs	350	7,200			11	12 1/2	10	12	10	June 13	11	June 6	8	April 6	12 1/2	Jan. 11
Preferred trust recs	300	3,000			18 1/2	19 7/8	16	19	17 1/2	June 13	18 1/2	June 9	16	April 5	20	Jan. 11
Twin City Rapid Tran	100	800	35 3/8	37 1/2	43	46	38	43 1/2	38	June 20	44	June 6	36 1/2	Jan. 10	55 1/2	April 7
Preferred	100			86		95		95								
Union Pacific	100	56,300	119 3/4	Sale	117 1/2	Sale	117 7/8	Sale	111	June 21	119 1/4	June 2	111	June 21	122 1/2	May 9
Preferred	100	4,400	64 3/8	Sale	64 3/8	Sale	63 1/4	Sale	63	June 30	65	June 2	63	April 29	67 3/4	Mar. 10
United Rys Investment	100	5,700	10	11					7 7/8	June 24	10 3/8	June 3	7 7/8	June 24	12 1/4	Mar. 3
Preferred	100	4,800	20 3/4	Sale	23	Sale			17 1/2	June 23	23	June 1	17 1/2	June 23	26	Mar. 7
Wabash	100	12,700	8 1/8	Sale	8 1/4	Sale	8	Sale	7	June 21	8 1/4	June 1	7	Mar. 11	9	May 9
Preferred A	100	36,000	21 1/4	Sale	22 1/4	Sale	21 5/8	Sale	18 1/4	June 21	22 5/8	June 2	18	Mar. 11	24 1/2	May 10
Preferred B	100	900	14	15					13	June 23	14 1/2	June 9	12 5/8	Mar. 12	15 1/2	May 6
West'n Maryl'd (new)	100	24,600	10 3/4	Sale	10 1/2	Sale	10	Sale	8 3/4	June 23	10 5/8	June 1	8 3/4	June 23	11 1/2	May 9
2d preferred	100	9,450	17 3/4	Sale	19 1/2	Sale	16	18 1/2	14 1/2	June 23	20	June 2	14 1/2	June 23	21	May 9
Western Pacific	100	14,600	29	Sale	29 3/8	Sale	24 3/4	Sale	22 3/8	June 20	29 1/2	June 2	22 3/8	June 20	30 7/8	May 9
Preferred	100	800	70 1/4	Sale	65	68	63 1/4	Sale	x61	June 21	65 1/2	June 8	x61	June 21	70 1/2	Jan. 10
Wheeling & L E Ry	100	18,800	10	Sale	10	Sale	9	Sale	7 1/2	June 21	10 1/8	June 1	7 1/2	June 21	11 1/8	May 9
Preferred	100	3,700	17 1/2	Sale	17 1/2	Sale	16 7/8	Sale	13 1/2	June 21	17 1/2	June 1	13 1/2	June 21	19 1/2	May 9
Wisconsin Central	100	1,300			30	36	28	35	28	June 20	33	June 2	28	June 20	37 1/2	May 9
<b>Industrial and Miscel.</b>																
Adams Express	100	4,400	26 1/2	Sale	42	Sale	36	Sale	35	June 20	42	June 1	26 1/2	Jan. 3	46	May 9
Advance Rumely	100	3,300	16 1/8	Sale	15	Sale	13	Sale	12	June 20	15	June 1	12	June 20	19 3/4	Jan. 8
Preferred	100	1,600	45	Sale	46	Sale	36 1/2	45	38	June 23	46	June 1	38	June 23	52 1/2	Feb. 17
Air Reduction Inc. no par	1,500	7,000			34	Sale			30	June 21	34 1/2	June 1	30	June 21	40	Jan. 12
Ajax Rubber Inc	50	15,300	31 3/4	Sale	28 1/2	Sale	21 1/2	Sale	21 1/4	June 23	29 1/4	June 2	21 1/4	June 23	39 1/2	Jan. 11
Alaska Gold Mines	10	11,500	1	Sale	5/8	Sale	1/2	Sale	1/2	June 20	3/4	June 1	1/2	May 25	1 1/2	Feb. 9
Alaska Juneau Gold M	10	24,800	1	Sale	1 1/4	Sale	1 3/8	1 3/4	1 1/4	June 1	1 3/4	June 18	1	Jan. 3	1 3/4	Feb. 9
All American Cables	100	70	90	100	105	108	x101 1/4	106	a105 3/4	June 9	a106	June 3	100	Feb. 15	105 5/8	May 6
Alliance Realty	100		52						a80	April 26	a80	April 26	a80	April 26	a80	April 26
Allied Chem & Dye no par	63,500	515,011	45 5/8	Sale	42 1/2	Sale	38	Sale	35	June 23	43	June 1	35	June 23	55 1/2	Jan. 13
Preferred	2,780	29,880	88	Sale	91 3/4	Sale	87	Sale	83	June 23	91 7/8	June 2	83	June 23	93 7/8	Jan. 26
Allis Chalmers Mfg	100	30,600	30	Sale	31 3/8	Sale	31 1/4	Sale	28 7/8	June 23	34 1/4	June 3	28 7/8	June 23	39 1/4	May 2
Preferred	100	2,600			73 1/4	Sale	70 1/2	72 3/4	69 3/4	June 21	74	June 4	69 3/4	June 21	x83	Mar. 24
Amalgam Sugar 1st pf	100		94												92 3/4	Jan. 18
Amer Agricul Chem	100	21,320	56	Sale	48 3/8	Sale	37 3/4	Sale	35 1/4	June 24	48 3/8	June 1	35 1/4	June 24	65 1/2	Jan. 6
Preferred	100	1,300	79 1/2	Sale	73	78	58	62 1/2	56	June 13	73	June 2	56	June 13	90	Jan. 20
Amer Bank Note	50	1,600			51 1/2	Sale	50	Sale	49	June 20	51 1/2	June 1	46 1/2	Jan. 6	54	Feb. 28
Preferred	50		1,700										43 1/2	Jan. 11	48 1/2	May 10
American Beet Sugar	100	32,000	44	Sale	36 1/2	Sale	29 1/2	Sale	25 3/4	June 23	36 5/8	June 2	25 3/4	June 23	51	Feb. 15
Preferred	100	200			50	60	55	60	55	June 22	55 1/4	June 22	55	June 22	74 7/8	Jan. 5
Am Bosch Magneto no par	22,400	167,600	51 3/8	Sale	44 1/8	Sale			32 1/4	June 28	44 1/2	June 2	32 1/4	June 28	65 1/2	May 2
Am Brake Shoe & F no par	400	6,500	42	Sale	45	47 1/2	41	45	43	June 17	47	June 2	42	Jan. 3	53	April 6
Preferred	100	100	83 1/2	Sale	83	92	84	92	92	June 11	92	June 11	83 3/4	Jan. 4	92 7/8	April 12
American Can	100	52,500	26	Sale	29	Sale	26 1/2	Sale	23 1/2	June 21	30 5/8	June 4	23 1/2	June 21	32 3/4	Jan. 29
Preferred	100	2,650	78 1/2	Sale	83 7/8	Sale	76 3/4	78	76 3/4	June 25	83 7/8	June 1	76 3/4	June 25	88	Jan. 20
Amer Car & Foundry	100	35,600	121 1/2	Sale	123 1/4	Sale	115 1/4	117 1/2	115 1/4	June 17	125 1/2	June 6	115 1/4	June 17	129 5/8	May 2
Preferred	100	900			109 1/2	Sale	108	111 1/2	108	June 24	109 1/2	June 1	108	May 23	114	Feb. 25
American Chicel no par	700	6,900							15	June 22	20	June 10	15	June 22	29	Jan. 27
American Cotton Oil	100	8,300	19 3/4	Sale	18 3/8	Sale	18	Sale	15 7/8	June 23	19	June 3	15 7/8	June 23	23 1/2	Jan. 28
Preferred	100	600			60				38	June 21	45	June 2	38	June 21	67	April 26
Amer Druggists' Synd	10	13,995	7	Sale	6	Sale	4 1/2	4 3/4	4	June 13	6 1/8	June 1	4	June 13	8 3/4	Jan. 11
American Express	100	1,800	117	122	130	Sale	112 1/2	125	116	June 22	130	June 1	116	June 22	135	May 10
Amer Hide & Leather	100	6,400	8 1/4	Sale	11 7/8	Sale	10 1/4	11 1/2	9 1/2	June 23	12 1/2	June 2	8	April 14	13 3/8	May 18
Preferred	100	25,950	43 1/2	Sale	53	Sale	50 1/4	Sale	46	June 21	54 1/2	June 2	40 1/2	Feb. 2	57 3/4	May 18
American Ice (new)	100	4,200			55	57 3/4	55	Sale	50	June 13	58	June 28	42	Jan. 25	59 1/2	May 2
Preferred	100	800			57	63	56	66	60	June 23	61 1/4	June 23	57	Jan. 8	65	April 27
Amer Internat Corp	100	142,650	41 1/4	Sale	44 1/4	Sale	33 1/2	Sale	29 3/4	June 23	45 1/2	June 2	29 3/4	June 23	53 3/8	May 6
Am La France Fire Eng	10	4,100	8 3/4	Sale	8 1/2	Sale	8 1/2	9	8	June 7	8 3/4	June 18	8	June 7	11 3/8	April 18
American Linseed	100	17,900	49	Sale	29 5/8	Sale	23	Sale	20	June 18	31 1/2	June 8	20	June 18	62 1/2	Jan. 31
Preferred	100	100			68	73	55	65	68	June 6	68	June 6	68	June 6	93	Jan. 29
American Locomotive	100	51,400	82 1/2	Sale	83 3/8	Sale	80	Sale	73 1/2	June 20	85	June 2	73 1/2	June 20	91 1/2	May 5
Preferred	100	440	100	105	101	Sale	101	106	98 3/4	June 20	101	June 1	98 3/4	June 20	107 1/2	Feb. 26
Amer Malt & Grain no par		4,100													20 3/4	Feb. 17
Stamped	100	100			12 1/2	19	12 1/4	17	12 1/4	June 24	12 1/4	June 24	12 1/4	June 24	13	May 25
American Radiator	25	1,500			70	Sale	68 1/2	Sale	68 1/2	June 30	70	June 1	66 3/8	Jan. 6	75 1/8	Mar. 23
Preferred	100		8	Sale	5 7/8	Sale	4 3/4	Sale	4 1/8	June 23	5 7/8	June 1	4 1/8	June 23	10	Jan. 7
Amer Safety Razor	25	34,000													80	Feb. 23
American Shipbuilding	100	280,210													80	Feb. 23
Am Ship & Comm no par	26,700	203,165	9	Sale	9 1/4	Sale	7 1/2	Sale	7	June 20	9 1/2	June 1	6 3/4	Mar. 12	14	Jan. 20
Am Smelt Secu pf Ser A	100	600	64	Sale	72	76	68	70	68 3/4	June 24	72 1/8	June 6	63	Jan. 11	72 1/8	June 6
Amer Smelt & Refin	100	49,500	36 3/4	Sale	42 1/8	Sale	35 3/4	Sale	32 5/8	June 23	42 3/4	June 2	32 5/8	June 23	44 3/4	May 2
Preferred	100	4,700	76 1/2	Sale	76 7/8	Sale	70	72	67	June 20	76 7/8	June 1	67	June 20	83	Jan. 20
American Snuff	100	2,400	95	Sale	107	110	98	104	99 3/4	June 8	107	June 3	95	Jan. 3	112 1/2	May 24
Preferred	100	115	75	85	82 7/8	Sale										

STOCKS N Y STOCK EXCH'GE	SALES TO JULY 1.		Price about Jan. 3 1921.		PRICES IN JUNE.								RANGE SINCE JAN. 1.			
	In June.	Since Jan. 1.	Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices.				
Booth Fisheries...no par	2,300	29,600	5	Sale	4	4 1/2	4 1/2	Sale	3 3/4	June 18	4 1/2	June 28	3 3/4	June 18	5 1/4	Jan. 27
Brooklyn Edison, Inc. 100	100	815	84	88	93	96	88	95	93	June 3	93	June 3	88	Jan. 8	95	May 6
Bklyn Union Gas 100	1,600	11,100							63	June 21	69	June 3	51	Jan. 12	72 1/2	May 19
Brown Shoe, Inc. 100	320	3,820	25	35			a38 7/8	Sale	38	June 21	40 3/4	June 7	33	Feb. 14	42 1/2	May 20
Preferred 100		1,600		80			73	82					70	Mar. 9	84	Jan. 18
Brunsw'k Term & Ry Sec 100	1,500	10,700	4 1/2	Sale	3 3/4	Sale	2 3/4	3 1/2	3	June 23	4	June 1	3	June 23	5 1/4	Jan. 11
Burns Bros 100	1,900	22,673	83 1/2	Sale	86	89	84 3/4	Sale	84	June 20	89	June 2	81 1/4	Jan. 8	93	May 20
Preferred 100		900			104	110	100	110					105	Jan. 4	115	Mar. 3
Butte Cop & Zinc v t c. 5	8,800	67,400	4 3/8	Sale	4 3/4	Sale	4	4 1/2	4	June 20	4 7/8	June 3	4	June 20	6	Jan. 8
Butterick 100	7,900	25,700	14 1/2	Sale	15	17 1/2	22 5/8	Sale	16 3/4	June 7	25 1/8	June 29	14 1/2	Jan. 3	25 1/8	June 29
Butte & Sup Cop, Ltd. 10	5,200	47,500	11 3/8	Sale	13 3/8	Sale	11 3/4	Sale	10 1/4	June 20	13 3/8	June 1	10 1/4	June 20	15 3/4	May 2
Caddo Cent Oil & Ref. 100	18,200	178,400	14 3/8	Sale	13	14	11	Sale	10	June 16	13 1/2	June 2	10	June 16	19 3/8	April 19
Calif Packing Corp. no par	5,900	50,950	60 1/2	Sale	57 1/2	Sale	55 3/4	Sale	54 5/8	June 28	57 1/2	June 1	54	April 13	64 7/8	Feb. 17
Calif Petrol vot tr ctf. 100	59,300	426,300	26	Sale	42 1/4	Sale	39 1/4	Sale	36 5/8	June 20	44 1/2	June 14	25	Jan. 5	49 5/8	May 13
Preferred 100	5,400	19,335			70	Sale	70	Sale	69 1/4	June 20	75 1/2	June 4	68 1/2	Jan. 4	79	May 13
Callahan Zinc-Lead 10	17,400	165,800	5 1/4	Sale	4 7/8	Sale	4 1/4	Sale	4 1/4	June 22	5	June 2	4 3/4	June 22	7 1/2	Jan. 8
Calumet & Arizona Mg 10	800	6,800			48 5/8	Sale			44 5/8	June 23	49 7/8	June 15	41 1/2	Jan. 4	53	May 3
Case (J I) Plow no par	2,100	8,600	6	Sale	6	Sale			4	June 14	6	June 1	4	June 14	10 1/4	April 27
Case (J I) Thresh M pfctf 100	100	2,867	77	Sale	81	85			82 1/4	June 3	82 1/4	June 3	77	Jan. 3	85 3/8	Feb. 18
Central Leather 100	72,400	642,400	37 3/8	Sale	36 1/2	Sale	34 1/4	Sale	32	June 21	37 3/8	June 2	31 3/4	April 7	43 3/4	Jan. 19
Preferred 100	10,600	76,950	84	90	72 1/4	Sale	71	Sale	68 1/2	June 20	73	June 1	68 1/8	April 13	96	Jan. 12
Cerro de Pasco Cop. no par	18,600	164,705	27	Sale	28 3/8	Sale	25 3/8	Sale	24 1/8	June 23	28 1/2	June 2	23	Mar. 10	32 1/2	Jan. 20
Certain-Teed Prod. no par	300	2,200							23 7/8	June 21	25	June 3	23 7/8	June 21	44	Jan. 20
1st preferred 100	100	100							70	June 10	70	June 10	70	June 10	70	June 10
2d preferred 100		250											68	Jan. 20	68	Jan. 20
Chandler M Car (The) no par	168,000	1,031,123	64 1/2	Sale	61 3/4	Sale	52	Sale	48 3/8	June 25	63 1/4	June 6	48 3/8	June 25	86	April 30
Chic Pneumatic Tool 100	2,600	24,800	60 1/4	Sale	60	61	49	55	49	June 29	60	June 9	49	June 29	70 1/4	Jan. 11
Chile Copper 25	52,200	478,900	9 7/8	Sale	11 1/2	Sale	10 3/8	Sale	10	June 23	11 3/4	June 1	9	Mar. 9	12 3/4	Feb. 10
Chino Copper 20,000	165,700	20	Sale	24 1/8	Sale	23 3/8	Sale	20 1/8	June 21	24 3/4	June 1	19 1/2	Mar. 30	27 1/4	May 11	
Cluett, Peabody & Co. 100	900	17,710			42 3/4	47	37	41	36 1/4	June 25	42 3/8	June 2	36 1/4	June 25	62 1/2	Jan. 19
Preferred 100	100	3,525	80	Sale	83	Sale	79 1/2	Sale	83	June 1	83	June 1	79 1/2	April 4	86	Jan. 13
Coca Cola no par	71,800	272,575	20 1/4	Sale	28	Sale	29 1/2	Sale	22	June 18	30 3/4	June 25	19	Feb. 24	31 1/2	April 29
Colorado Fuel & Iron 100	4,300	22,020	27 1/2	Sale	30	Sale			25 3/4	June 13	30	June 1	25 3/4	June 13	32 3/4	May 6
Preferred 100		100			98	106							100	April 11	100	April 11
Columbia Gas & Elec 100	32,400	133,000	58 1/4	Sale			55 3/8	Sale	52	June 20	59 1/4	June 2	52	June 20	63	Jan. 29
Columbia Graphoph. no par	121,239	855,109	9 3/4	Sale	7	Sale	5	Sale	4 1/2	June 23	7	June 1	4 1/2	June 23	12 3/4	Jan. 8
Preferred 100	6,200	24,900	54	Sale			20 3/4	Sale	17 7/8	June 28	33	June 2	17 7/8	June 28	62 1/4	Feb. 10
Computing-Tab-Rec 100	3,400	16,900	34	40	37	40	28	34	28 3/4	June 21	37 7/8	June 6	28 3/4	June 21	42 1/4	May 9
Consolidated Cigar no par	7,400	37,500	54 1/2	Sale	30	Sale	25	Sale	21 1/4	June 24	31 1/4	June 2	21 1/4	June 24	59 1/4	Jan. 11
Preferred 100	400	1,600	71	73	70 1/2	Sale	60	70	65	June 24	70 1/2	June 1	65	April 19	80	Feb. 21
Consol Distrib, Inc. no par	3,700	21,900			6 7/8	8	6	Sale	5 1/2	June 20	6 3/8	June 7	5 1/2	June 20	10	Mar. 26
Consolidated Gas N Y 100	13,000	90,050	78 1/2	Sale	86 1/2	Sale	85 1/2	Sale	81 1/2	June 21	87 1/2	June 3	77 1/2	Jan. 5	91 3/8	May 17
Consol Textile no par	10,900	109,400	20	Sale	19	Sale	16 1/2	Sale	15 1/4	June 24	19	June 1	15 1/4	June 24	21 3/8	Jan. 7
Consolidation Coal 100		100							84 1/2	April 29	84 1/2	April 29	84 1/2	April 29	84 1/2	April 29
Continental Can Inc. 100	11,100	49,600	63	Sale			43	47	42	June 6	50	June 16	42	June 6	66	Jan. 29
Preferred 100		1,700	96 1/4	100			74 1/2	95					90	April 4	98	Jan. 6
Cont'l Candy ctf. no par	19,000	498,500	4 3/8	Sale	1	Sale	1	Sale	1	June 24	1 1/8	June 1	1	Feb. 15	5	Jan. 7
Continental Insurance 25	1,100	4,950					61	June 13	63	June 6	61	Mar. 15	61	Mar. 15	65 1/2	Jan. 26
Corn Products Refin. 100	173,800	623,150	55 1/2	Sale	67 3/4	Sale	66 1/4	Sale	59	June 20	69 3/8	June 2	59	June 20	76 1/2	Mar. 26
Preferred 100	1,700	9,700	99	102	100	103	98	102 1/4	96	June 15	101	June 29	96	June 15	104 1/2	Jan. 17
Cosden & Co. no par	183,500	699,400	29 1/2	Sale	31 3/4	Sale	27 1/2	Sale	26 1/2	June 7	33 3/8	June 2	25 7/8	Mar. 11	44 3/8	May 2
Crex Carpet 100	100	300	57		35	50	33	50	33 1/4	June 7	33 1/4	June 7	33 1/4	June 7	49 1/2	May 11
Crucible Steel of Amer. 100	420,500	2,004,900	75 1/2	Sale	68 3/8	Sale	57 3/4	Sale	51 1/2	June 23	68 3/8	June 1	51 1/2	June 23	107 1/2	Jan. 11
Preferred 100	700	4,800	83 1/2	Sale	83 1/4	85	77	Sale	77	June 27	83 7/8	June 10	77	June 27	91	Jan. 17
Cuba Cane Sugar no par	134,600	337,020	23 3/4	Sale	16 1/2	Sale	9 1/4	Sale	8 1/8	June 17	18	June 1	8 1/8	June 17	26	Feb. 14
Preferred 100	102,100	146,835	65 1/4	Sale	52 1/2	Sale	25 7/8	Sale	24 1/4	June 30	53 3/4	June 2	24 1/4	June 30	67 7/8	Feb. 18
Cuban Amer Sugar 10	65,150	335,550	30	Sale	19 5/8	Sale	15	Sale	14	June 27	20 5/8	June 1	14	June 27	33 1/2	Feb. 28
Preferred 100	800	2,100	90	99			75	82	75	June 23	85	June 3	75	June 23	95	Feb. 15
Davison Chem v t c. no par	4,000	17,200			34 7/8	Sale			30 1/2	June 6	37 1/2	June 14	23	Mar. 23	44	May 26
DeBeers Cons Mines no par	400	3,150	19	Sale					13 3/8	June 16	15 1/2	June 9	13 3/8	June 16	21	Jan. 20
Deere & Co pref. 100	100	400			78 1/4	Sale	65	80	78 1/4	June 1	78 1/4	June 1	78 1/4	June 1	80	April 20
Detroit Edison 100	83	268	90	100	93	95	ax88	Sale	ax88	June 30	ax93 3/4	June 7	96	May 13	96	May 13
Dome Mines Ltd (The) 10	22,200	176,833	10 3/8	Sale	18 1/4	Sale	17	Sale	14 3/4	June 24	18 1/2	June 6	10 1/2	Jan. 3	21 3/4	April 21
Durham Hos Mills "B" 50		1,500	25	28									25	Mar. 18	37	Jan. 20
Preferred 100	200	700	80	82					84	June 9	85	June 7	84	June 9	91	Mar. 2
Eastman Kodak 100		592			667 1/2	679							ax640	Mar. 18	ax690	reop. 5
Elk Horn Coal Corp 50	4,600	36,600	17 1/2	Sale			17 1/2	Sale	16	June 24	22	June 2	16	June 24	25 3/4	May 6
Preferred 50		1,700							39	Jan. 19	40 3/4	May 4	39	Jan. 19	40 3/4	May 4
Emerson-Brantingham 100	300	3,300	6	11	7 1/2	Sale	5	8	6 1/8	June 13	7 1/2	June 1	6 1/8	June 13	9 7/8	May 7
Preferred 100		1,900	31	60				28					33 3/8	Mar. 11	40	Jan. 15
Endicott-Johnson 50	100,900	395,400	53 7/8	Sale	61 3/4	Sale	58	Sale	53	June 21	64 1/4	June 3	52	Jan. 5	69 1/4	May 2
Preferred 100	500	5,400														

STOCKS N Y STOCK EXCH'GE	SALES TO JULY 1.		Price about Jan. 3 1921.	PRICES IN JUNE.				RANGE SINCE JAN. 1.									
	In June.	Since Jan. 1.		June 1.		June 30.		Lowest.	Highest.	Lowest.	Highest.						
				Bid.	Ask.	Bid.	Ask.					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Int Motor Truck...no par	7,200	77,250	34	Sale	34	Sale	28	30	28 1/4	June 24	35	June 2	28 1/4	June 24	42	May 6	
1st preferred	100	9,940	70	72	70	73	67	Sale	66 3/4	June 23	71	June 3	66 3/4	June 23	76	Jan. 18	
2d preferred	100	7,600	58	Sale	60	62 1/2	58	61	56 3/4	June 22	60	June 3	56 3/4	June 22	64 1/2	April 25	
International Nickel	25	47,200	14	Sale	15	Sale	13 3/4	Sale	13	June 23	15 3/8	June 1	13	June 23	17	May 2	
Preferred	100	755	75	Sale	75	Sale	75	Sale	75	Jan. 3	85	May 4	75	Jan. 3	85	May 4	
International Paper	100	159,600	46	Sale	66 1/2	Sale	53	Sale	47	June 21	70 1/4	June 2	46	Jan. 3	73 1/4	May 17	
Preferred	100	200	99	Jan. 15	101	May 13	68 1/2	June 21	75	Jan. 20	101	May 13	99	Jan. 15	101	May 13	
Preferred stamped	100	1,717	14,367	72	Sale	72	Sale	68 1/2	June 21	72	June 1	68 1/2	June 21	75	Jan. 20		
International Salt	100	100	700	45	June 10	45	June 10	45	June 10	45	June 10	45	June 10	60	Mar. 23		
Invincible Oil Corp	50	49,500	417,800	22 7/8	Sale	17	Sale	11 1/8	Sale	10	June 20	17	June 1	10	June 20	26	Jan. 20
Iron Products Corp no par	2,000	12,300	34	Sale	24	June 23	29	June 3	24	June 23	29	June 3	24	June 23	40	Jan. 11	
Island Oil & Transp	10	128,400	596,600	4 5/8	Sale	3 7/8	Sale	3	Sale	2 7/8	June 18	4	June 2	2 7/8	June 18	4 3/4	Jan. 8
Jewel Tea, Inc	100	9,700	111,200	9 1/2	Sale	9 1/2	Sale	7 5/8	June 11	9 1/2	June 28	4	Jan. 6	11 3/4	Mar. 17		
Preferred	100	900	21,502	27	Sale	19	June 9	27	June 30	8 1/2	Jan. 4	29 7/8	May 3	8 1/2	Jan. 4	29 7/8	May 3
Jones Bros Tea Inc	100	2,000	19,100	14 1/2	Sale	18	21	18	June 20	19	June 7	14 1/2	Jan. 3	25 1/2	Jan. 27		
Kayser (Julius) & Co	100	2,475	68	80	68	80	68	80	68	Mar. 19	79	Jan. 10	68	Mar. 19	79	Jan. 10	
Kelly-Springfield Tire	25	97,300	773,950	42	Sale	38 1/8	Sale	37	Sale	34	June 7	41 5/8	June 2	34	June 7	54 7/8	May 5
Preferred 6%	100	1,050	2,350	71	78	70	80	75	80	70	June 2	80	June 8	70	May 31	80	June 8
Preferred 8%	100	3,300	9,100	85	Sale	78	Sale	78	Sale	70 1/4	June 7	79	June 15	70 1/4	June 7	94	Jan. 25
Kelsey Wheel, Inc	100	2,900	13,200	40	Sale	53	Sale	62	Sale	51	June 7	62	June 30	35	Mar. 11	62	May 9
Preferred	100	500	1,100	90	June 15	90	June 15	90	June 15	90	June 15	90	June 15	75	Mar. 11	90	May 11
Kennecott Copper no par	51,200	333,300	18	Sale	20 1/8	Sale	19	Sale	17	June 23	20 3/4	June 2	16	Mar. 11	22 5/8	May 11	
Keystone Tire & Rubb	10	41,200	476,220	8 3/4	Sale	14	Sale	10 1/2	Sale	9 1/8	June 20	14 5/8	June 2	8 1/4	Jan. 3	17 5/8	May 2
Kresge (S S) Co	100	200	1,800	90	130	June 20	135	June 15	130	June 20	135	June 15	130	Jan. 10	150	May 3	
Preferred	100	260	560	97 7/8	June 17	99 3/4	June 15	97 7/8	June 17	99 3/4	June 15	97 7/8	June 17	103 1/2	May 3		
Lackawanna Steel	100	30,300	165,026	53	Sale	46 3/8	Sale	37 3/8	Sale	32	June 23	47 1/8	June 1	32	June 23	58 1/2	Jan. 11
Laclede Gas (St Louis)	100	1,500	9,600	40	Sale	49	June 13	54	June 6	40	Jan. 3	57 1/2	May 17	40	Jan. 3	57 1/2	May 17
Lee Rubber & Tire no par	32,700	89,200	26 3/4	Sale	26 3/4	Sale	24 1/2	June 21	29	June 8	17 1/2	Jan. 14	29 3/4	April 30			
Liggett & Myers Tob	100	1,300	9,600	139	Sale	145	155	143	148	140 1/2	June 21	150	June 13	138 1/4	Jan. 22	155	May 23
Series B	100	2,208	120	140	130	155	130	145	137	April 27	153 1/2	May 24	137	April 27	153 1/2	May 24	
Preferred	100	4,447	97 5/8	Sale	100	102 1/4	97 1/4	103 1/4	99 1/4	June 3	100	June 3	97 5/8	Jan. 3	105 1/2	Feb. 8	
Lima Locom Wks, Inc	100	200	4,800	71	78	62	68	70	June 2	71	June 2	70	June 2	79 3/8	May 5		
Preferred	100	300	800	91	95	80	95	88	June 22	91	June 6	88	June 22	95 1/4	May 4		
Loews Incorporated no par	149,100	628,520	15	Sale	14	Sale	10 1/2	Sale	10	June 7	14 1/4	June 1	10	June 7	21 1/2	Mar. 28	
Loft Incorporated no par	28,750	79,660	11 1/8	Sale	11	Sale	7 7/8	Sale	7 7/8	June 29	11	June 1	8 7/8	June 29	12 3/4	Jan. 10	
Loose-Wiles Bis tr cfts	100	700	15,400	31	Sale	33	37	30 1/2	33	31 3/4	June 23	35	June 2	31	Jan. 5	42	Jan. 31
1st preferred	100	600	93 1/4	99	96	99	94	99	96	June 6	96	June 6	93 1/4	Jan. 10	98 7/8	April 28	
2nd preferred	100	300	99	105	99	115	94	115	94 1/2	June 23	94 1/2	June 23	94 1/2	June 23	100	Mar. 11	
Lorillard (P)	100	7,500	46,950	138 7/8	Sale	155	Sale	145 1/4	Sale	138	June 21	155	June 1	136	Feb. 3	164 1/2	Feb. 28
Preferred	100	200	1,305	97	103	103 1/2	105 1/4	100	105	104	June 9	105	June 3	100	Jan. 5	107	Feb. 3
Mackay Companies	100	300	3,828	59 1/2	Sale	65	68	63 1/2	65	64 1/8	June 22	65 1/4	June 2	59 1/2	Jan. 3	68	Jan. 24
Preferred	100	550	3,350	56	58	55	57	55	June 7	56	June 2	55	June 7	57 1/2	Feb. 2		
Mallinson (HR) & Co no par	200	2,800	67	Sale	67	Sale	62	June 15	67	June 1	46 1/2	Jan. 7	67	June 1	67	June 1	
Preferred	100	1,800	36	40	39	June 21	50 1/2	June 2	39	June 21	50 1/2	June 2	39	June 21	89 1/2	Feb. 14	
Manati Sugar	100	3,500	13,050	68	Sale	19	25 1/2	19	23 1/2	18	June 13	21	June 7	18	June 13	25	April 5
Manhattan Shirt	25	800	2,400	19 1/2	Sale	19 1/2	Sale	14 7/8	Sale	12 1/2	June 24	19 1/2	June 1	12 1/2	June 24	21 5/8	May 19
Marland Oil no par	15,300	19,000	6	June 10	6	June 10	6 1/8	June 21	6	June 10	6 1/8	June 21	6	June 10	19 1/2	Jan. 14	
Marlin-Rockw v t c no par	1,546	10,746	13 1/2	20	13 1/2	21	13	20	14	June 14	14 1/8	June 14	14	June 14	20	Jan. 25	
Martin Parry Corp no par	400	8,300	12 1/2	Sale	12 1/2	Sale	11 7/8	June 2	11 7/8	June 2	13	June 2	11 7/8	June 2	15 1/2	April 29	
Mathieson Alkali Wks	50	200	1,200	4 1/4	Sale	4 1/4	Sale	3 1/2	Sale	2 3/4	June 10	4 1/4	June 1	2 1/4	Jan. 3	7 7/8	Jan. 11
Maxwell-Chalmers no par	700	4,500	7 1/8	June 2	7 1/8	June 2	1 7/8	June 3	1 7/8	June 3	3/4	Jan. 4	3 1/2	Jan. 13	3 1/2	Jan. 13	
Maxwell Motor tr ctf	106	3,200	52,630	2 1/2	Sale	6	Sale	3 1/4	Sale	3 1/4	June 30	6	June 1	3 1/4	June 30	12	Jan. 12
Certificates of deposit do stamped assented	600	600	100	100	5	Sale	5	Sale	5 1/4	June 2	5 1/4	June 2	5 1/4	June 2	5 1/4	June 2	
1st preferred tr ctf	100	1,000	8,600	6	Sale	3 1/4	Sale	3 1/4	Sale	3 1/4	June 30	6	June 1	3 1/4	June 30	12	Jan. 12
Certificates of deposit do stamped assented	100	100	1,300	7,200	5	Sale	5	Sale	5 1/4	June 20	6	June 3	5 1/4	June 2	5 1/4	June 2	
2d preferred tr ctf	100	200	2,100	200	3	Mar. 27	3	Mar. 27	3	Mar. 27	3	Mar. 27	3	Mar. 27	3	Mar. 27	
Certificates of deposit do stamped assented	300	7,500	2 3/4	June 2	2 3/4	June 2	3 1/2	June 3	2 3/4	June 2	3 1/2	June 3	2 3/4	June 2	3	Jan. 29	
Maxwell Mot W V Cl A 100	1,200	1,200	42	Sale	42	Sale	38	June 17	42	June 15	38	June 17	42	June 15	42	June 15	
Class B	1,600	1,600	8	Sale	8	Sale	8	June 25	10	June 14	8	June 25	10	June 14	8	June 25	
May Dept Stores	100	5,550	65 5/8	Sale	83	Sale	84	Sale	79 3/4	June 7	86	June 14	65 1/2	Jan. 4	93 1/4	April 18	
Preferred	100	930	93 1/4	96	99 1/4	June 25	99 1/4	June 25	95	Mar. 18	101 1/2	April 7	95	Mar. 18	101 1/2	April 7	
Mexican Petroleum	100	998,600	4,610,800	158 1/2	Sale	148 1/4	Sale	101	Sale	98 1/4	June 30	150 7/8	June 2	98 1/4	June 30	167 1/4	Jan. 13
Preferred	100	700	84	June 17	84	June 17	84	June 17	84	June 17	84	June 17	84	June 17	94	Jan. 11	
Miami Copper	5	15,000	94,230	15 3/4	Sale	22 1/8	Sale	20 1/2	Sale	19	June 21	22 3/4	June 3	15 3/4	Jan. 3	24	April 26
Middle States Oil	10	196,600	1,003,188	13 3/8	Sale	13 3/4	Sale	11 1/4	Sale	10 1/8	June 23	13 1/4	June 1	10 1/8	June 23	15 5/8	April 25
Midvale Steel & Ord	50	56,600	308,500	31 7/8	Sale	26 7/8	Sale	23 1/2	Sale	22	June 21	27 1/2	June 1	22	June 21	33 1/2	Jan. 4
Montana Power	100	3,500	6,400	53 3/4	Sale	53	55	47	49	46 1/2	June 14	53 1/4	June 8	46 1/2	June 14	56 1/4	Jan. 11
Preferred	100	100	120	93	95	93	99 3/4	93	98 3/4	93	June 15	93	June 15	93	June 15	93	June 15
Mont Ward & Co no par	12,700	96,800	19 1/2	Sale	18 1/2	Sale	17 3/4	Sale	16 7/8	June 30	20 1/4	June 14	14 3/4	Feb. 3	25	May 2	
Mullins Body no par	1,400	17,050	21	Sale	18 5/8												

STOCKS N Y STOCK EXCH'GE	SALES TO JULY 1.		Price about Jan. 3 1921.		PRICES IN JUNE.								RANGE SINCE JAN. 1.			
	In June.	Since Jan. 1.	Bid.	Ask.	June 1.		June 30.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Pierce Oil Corp. 25	40,200	125,300	10 1/4	Sale	9 1/8	Sale	8 1/4	Sale	7 1/4	June 20	10	June 21	7 1/4	June 20	11 1/8	Jan. 8
Preferred	5,600	29,100	75	Sale	69 1/2	Sale	63	Sale	54	June 3	68	June 21	54	June 3	78	Jan. 7
Pittsburgh Coal (of Pa) 100	20,600	133,650	58 3/4	Sale	55	Sale	52 3/8	June 24	61 1/4	June 2	52 3/8	June 24	64 7/8	May 3	88 1/2	Jan. 19
Preferred	1,100	7,453	82	84	80	83	85	88	86	June 21	87	June 7	82 1/2	Jan. 8	85 1/2	Jan. 11
Pittsburgh Steel pref. 100	100	3,200	87		80	83	80	83 1/4	80	June 27	80	June 27	79	Mar. 31	85 1/2	May 11
Pond Creek Coal 10	2,500	24,900	13 1/2	Sale	14 1/2	15 1/2	13 1/2	Sale	12 1/8	June 24	14 1/2	June 7	12 1/8	Mar. 15	16 1/2	May 6
Pressed Steel Car 100	8,600	43,700	81 3/4	Sale	68 1/2	Sale	64	June 20	81	June 3	64	June 20	96	Jan. 24	104	Jan. 24
Preferred	300	5,200			83	June 22	87 1/2	June 13	83	June 22	104	Jan. 24	83	June 22	104	Jan. 24
Pub Serv Corp of N J 100	700	9,200			64 3/4	June 21	68	June 9	54	Jan. 15	70 1/4	May 19	54	Jan. 15	70 1/4	May 19
Pullman Company 100	39,020	120,826	106	Sale	100 1/2	Sale	96 1/2	Sale	89 1/2	June 14	101 1/4	June 2	89 1/2	June 14	110 3/8	Jan. 21
Punta Alegre Sugar 50	44,100	206,060	247	Sale	30	Sale	28	Sale	25	June 4	31 1/4	June 2	25	June 4	51 1/2	Jan. 11
Pure Oil (The) n 25	164,300	377,900	35	Sale	31 1/4	Sale	27 1/4	Sale	24 5/8	June 21	31 3/8	June 1	24 5/8	June 21	36 3/4	May 6
Railway Steel Spring 100	6,650	23,450	86	Sale	83	87	79	Sale	73 1/2	June 24	84	June 2	73 1/2	June 24	90 1/4	May 10
Preferred	400	3,710			90	106	100	108	98 3/8	June 20	101 1/2	June 6	98	April 21	109	Mar. 3
Rand Mines, Ltd. no par	200	6,500	20 3/8	21 3/4	19	June 15	20 1/2	June 10	19	April 29	25 5/8	Jan. 12	19	April 29	25 5/8	Jan. 12
Ray Consol Copper 10	16,000	178,100	11 1/8	Sale	13 7/8	Sale	12 3/4	Sale	12	June 23	13 3/8	June 1	11	Mar. 12	15	May 11
Reis (Robt) & Co. no par		1,300			8	10			8	Jan. 4	10	Jan. 11	8	Jan. 4	10	Jan. 11
1st preferred		200			48	56			40 1/8	Mar. 10	48 1/8	Mar. 11	40 1/8	Mar. 10	48 1/8	Mar. 11
Remington Typew v t c 100	10,200	65,900	27 3/8	Sale	24 1/8	Sale	19	22	17 1/8	June 20	24 1/8	June 1	17 1/8	June 20	37 1/2	Jan. 20
1st preferred v t c 100		300							74	May 7	80	Jan. 17	74	May 7	80	Jan. 17
2d preferred 100		100							75	May 6	75	May 6	75	May 6	75	May 6
Replogle Steel no par	12,500	68,600	35	Sale	24 1/4	Sale	20	22	18	June 21	25 1/2	June 3	18	June 21	39 1/2	Jan. 12
Republic Iron & Steel 100	134,200	801,500	61	Sale	54 1/2	Sale	47	Sale	41 1/8	June 23	56 3/8	June 2	41 1/8	June 23	73 1/4	Jan. 13
Preferred 100	1,100	7,300	86	87 1/2	87	93	80 1/2	85	79 7/8	June 22	89 3/4	June 3	79 7/8	June 22	96 1/4	Mar. 2
Republic Motor Trk no par	2,600	45,600	19 3/8	Sale	12 1/8	June 23	14	June 3	12 1/8	June 23	14	June 3	12 1/8	June 23	24 1/2	Jan. 25
Royal Dutch Co N Y sh's 128,750	786,810	65	Sale	58 1/2	Sale	53 3/8	Sale	46 1/2	June 20	60	June 2	46 1/2	June 20	69 7/8	May 5	
St Joseph Lead 10	2,800	15,940	12 1/8	Sale	10 5/8	June 20	12	June 7	10 5/8	June 20	12	June 7	10 5/8	June 20	13	Jan. 12
Santa Cecilia Sugar no par	3,500	29,280	4	5	3	Sale	2	Sale	2	June 23	3	June 1	2	June 23	5 1/2	Feb. 16
Savage Arms Corp 100	1,400	10,250	11 1/8	Sale	15 1/2	17 1/2	11 1/4	11 1/2	9 7/8	June 23	15 1/2	June 3	9 7/8	June 23	23 3/8	Jan. 11
Saxon Motor Car no par	11,200	108,850	2 7/8	Sale	4 3/8	Sale	4	Sale	3 1/4	June 9	4 3/8	June 1	2 7/8	Jan. 3	6 3/4	April 30
Sears Roebuck & Co 100	158,702	720,052	95 1/2	Sale	75 7/8	Sale	66	Sale	63 1/2	June 23	78	June 14	63 1/2	June 23	98 3/4	Jan. 3
Preferred 100	300	4,750	100	Sale	100	105	95	100	104	June 3	104	June 6	96	Mar. 28	104	June 6
Seneca Copper Corp no par	6,800	161,900	17	Sale	16 1/4	Sale	15	Sale	13 1/2	June 20	16 1/2	June 1	12 3/4	Mar. 11	20 3/4	Jan. 17
Shattuck Arizona Copper 10	3,000	19,800	4 7/8	Sale	6 3/4	Sale	6	Sale	6	June 13	6 7/8	June 15	4 7/8	Jan. 3	7 1/4	May 18
Shell Transport & Trad. £2	26,000	112,720	42 3/4	Sale	41 7/8	Sale	41 1/4	Sale	39 5/8	June 20	44	June 8	38 1/2	Feb. 3	49	May 9
SinclairConsOilCorp no par	484,700	1,949,200	24	Sale	23 7/8	Sale	20 3/8	Sale	17 3/4	June 20	24	June 2	17 3/4	June 20	28 3/8	May 9
Sloss-Sheffield St'l & I. 100	4,700	33,700	51	Sale	38 1/4	Sale	33	35	32 1/2	June 29	38 1/2	June 2	32 1/2	June 29	56	Jan. 11
Preferred 100	400	500	74 3/4	86	73	82	65	70	68 1/4	June 29	73	June 4	68 1/4	June 29	73 1/2	Feb. 28
So Porto Rico Sugar 100	1,500	8,476	45	Sale	45	Sale	36	45	35	June 17	50	June 8	35	June 17	103	Jan. 31
Standard Milling 100		810	106	Sale	100	105	94	110	75	June 18	75	June 18	95 1/4	May 24	111	April 5
Preferred 100	100	625	70	80	76	82	66	77	67 3/4	June 24	69	June 27	67 3/4	June 24	69	June 27
Standard Oil of Calif. 25	800	800			69 1/2	70 1/2	69 1/2	70 1/2	67 3/4	June 24	69	June 27	67 3/4	June 24	69	June 27
Standard Oil of N J 25	7,300	27,661	158	Sale	143	148	130	138	124 1/2	June 13	146	June 2	124 1/2	June 13	167 1/2	Jan. 13
Preferred 100	15,800	99,115	105 3/8	Sale	106 1/2	Sale	106 3/4	Sale	105 5/8	June 23	106 7/8	June 10	105 5/8	June 23	110	Jan. 20
Steel & Tube of Am pf. 100	1,300	9,900	77	79	78	Sale	72 1/4	76	73 1/2	June 8	78	June 1	73 1/2	June 8	82	Feb. 7
Stern Bros pref (7%) 100	200	5,660							107 1/2	June 7	107 1/2	June 2	85	Jan. 12	111 1/4	May 9
Stewart Warn Corp no par	12,100	83,500	27	Sale	25	Sale	23 1/2	24 1/2	21	June 6	25 3/4	June 2	21	June 6	37	Jan. 24
Stromberg Carburet no par	14,640	133,740	31 3/4	Sale	36 1/2	Sale	31 1/8	Sale	26 3/4	June 21	38	June 2	26 3/4	June 21	46	April 30
Studebaker Corp (The) 100	994,300	4,633,370	45 1/8	Sale	71 1/4	Sale	76 3/8	Sale	68 3/4	June 7	77 7/8	June 29	43 3/8	Jan. 3	93 1/4	April 29
Preferred 100	300	3,410	82 1/2	95	92	June 21	92 1/2	June 2	83	Jan. 5	97	May 4	83	Jan. 5	97	May 4
Submar Boat Corp no par	10,030	68,830	9 1/4	Sale	7 1/2	Sale	6 3/4	Sale	6 1/4	June 20	7 5/8	June 1	6 1/4	June 20	10 3/8	Jan. 7
Superior Oil no par	12,900	104,400	13 1/4	Sale	6	Sale	4 5/8	Sale	4 5/8	June 25	6 1/4	June 6	4 5/8	June 25	13 1/4	Jan. 11
Superior Steel 100	4,100	17,500							26	June 20	36	June 9	26	June 20	48	Jan. 13
Preferred 100	700	10,300							92 1/4	June 29	97	June 2	92 1/4	June 29	97 1/2	Jan. 13
Tantor C & F P cl A no par	300	8,100			13	15 5/8	10	12 1/2	10	June 22	13	June 7	10	June 22	25 3/4	Jan. 10
Tenn Cop & Chem no par	16,370	98,870	7 3/8	Sale	8 5/8	Sale	7 5/8	Sale	7	June 23	8 5/8	June 1	7	Mar. 12	10 3/4	April 26
Texas Company (The) 25	372,300	1,198,135	43 1/2	Sale	36 1/8	Sale	33	Sale	29	June 21	36 1/4	June 2	29	June 21	45	Jan. 10
Subscrip cfts 50% paid 500	500	500							30	June 22	32 3/8	June 27	30	June 22	32 3/8	June 27
Subscrip cfts full paid 500	500	500							32	June 10	32 3/4	June 10	32	June 10	32 3/4	June 10
Tex Pacific Coal & Oil 10	78,800	866,800	27 3/4	Sale	24	Sale	19 1/4	Sale	16 3/4	June 21	24 3/4	June 2	16 3/4	June 21	36 3/4	Jan. 21
Texas Pac Land Trust 100	114	1,780	200	300	230	275	225	255	225	June 7	255	June 27	210	Jan. 20	230	Mar. 22
Tidewater Oil 100	100	4,260	166	180	150	165	110	140	150	June 7	150	June 7	150	June 7	175	May 3
Tobacco Prod Corp 100	51,400	383,550	52	Sale	55 5/8	Sale	53 1/2	Sale	49	June 16	57	June 2	45	Mar. 22	58 1/4	May 24
Preferred 100	1,100	4,200	79 1/2	83	83	Sale	77	82	76 1/2	June 28	83	June 1	76 1/2	June 28	91	Jan. 13
Transcon Oil cfts no par	123,100	789,340	7 3/4	Sale	9 1/8	Sale	8	Sale	7 1/8	June 7	9 1/2	June 1	6 5/8	Mar. 12	13	April 25
Transue & Wms St'l no par	3,600	25,300							28	June 21	38	June 3	28	June 21	44 1/2	April 25
Underwood Typewriter 100	200	800							129 3/4	June 22	136 1/2	June 13	129 3/4	June 22	160 1/2	Feb. 25
Preferred 100	100	200							104 3/4	June 17	104 3/4	June 17	104 3/4	June 17	104 3/4	June 17
Union Bag & Paper new 100	2,600	13,400	68	Sale					62 1/8	June 27	68	June 6	62 1/8	June 27	75	Jan. 13
Union Oil no par	50,400	287,400	21	Sale												

# GENERAL QUOTATIONS

## OF BONDS AND STOCKS

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on and Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
<b>RAILROAD BONDS</b>			<b>Balt &amp; Harrisb—See West Md</b>			<b>Cam &amp; Clear—1st 5s g '41—J&amp;J</b>		
<i>Sends of companies consol'd are often under the consolidated name.</i>			<b>Baltimore &amp; Ohio—</b>			<b>Gen M g 4s 1955—F&amp;A</b>		
<b>Adirondack—See Del &amp; Hudson</b>			<b>Conv 4 1/2s 1933 red 1923 M&amp;S</b>	67 3/8	67 3/4	<b>Cambria &amp; Indiana—</b>		
<b>Akron &amp; Barb Belt g 4s '42—J&amp;D</b>	69	-----	<b>Ref &amp; gen 5s 1995 Ser A—J&amp;D</b>	68 1/4	68 3/4	<b>1st M gold 5s 1936—M&amp;N</b>	88	-----
<b>Ala Gt South 1st 5s Dec '27—J&amp;J</b>	86	-----	<b>10-ys 6s July 1929—J&amp;J</b>	88	88 1/2	<b>Canada Sou 5s 1962 ser A—A&amp;O</b>	83 1/4	86
<b>Gen M 5s Dec 1 1927—J&amp;D</b>	78	-----	<b>Eq g 4 1/2s 1921-Feb '22—F&amp;A</b>	b 7.50	6.75%	<b>Canadian National Rys—</b>		
<b>1st cons g 5s 1943 Ser A—J&amp;D</b>	77	84	<b>Eq 4 1/2s 1921-1923—A&amp;O</b>	b 7.50	6.75%	<b>Eq tr 7s May 1 1935—M&amp;N</b>	100	100 1/4
<b>Belt Ry of Chatt 5s 1945—J&amp;J</b>	75	-----	<b>Pitt Jc&amp;M div 3 1/2s g '25M&amp;N</b>	76	83 3/4	<b>Canadian Northern—</b>		
<b>Ala Midland—See Atl Coast Lin</b>			<b>Pittsb Lake Erie &amp; W Va—</b>			<b>1st con deb 4s 1930 gu—J&amp;D 30</b>	70	75
<b>Alabama N Ori T &amp; P Junc—</b>			<b>Refund gold 4s 1941—M&amp;N</b>	63	63 3/8	<b>S f deb 7s 1940—J&amp;D</b>	101 1/8	101 1/2
<b>"A" deb 5s g '40 red '10—M&amp;N</b>	ly 77	82	<b>S W div 1st g 3 1/2s 1925—J&amp;J</b>	77 1/4	78 1/4	<b>6% coll notes 1922—F&amp;A</b>	97 1/2	98 1/2
<b>"B" deb g 5s '40 red '10—M&amp;N</b>	ly 64	68	<b>Central Ohio</b>			<b>6% coll notes 1924—F&amp;A</b>	92 1/2	94 1/2
<b>"C" deb g 5s Nov 1 1940—A&amp;O</b>	ly 63	68	<b>Reor 1st con g 4 1/2s '30M&amp;S</b>	81 3/8	-----	<b>Eq 4 1/2s various—</b>	b 8%	7 1/2%
<b>Albany &amp; Susq—See Del &amp; Hud</b>			<b>Ohio RivRR—1st g 5s '36J&amp;D</b>	84	88	<b>Eq tr 6s Jan '22-Jan '29 Ser BJ&amp;J</b>	b 8%	7 1/2%
<b>Allegheny Valley—See Penn RR</b>			<b>Gen gold 5s 1937—A&amp;O</b>	76 1/4	88	<b>Manitoba SE 1st 4s '29F&amp;A</b>	-----	-----
<b>Alleg &amp; West—See Buff R &amp; P</b>			<b>Hunt&amp;BS 1st 6s 1922—J&amp;J</b>	94	-----	<b>Winnipeg Term g 4s '39 g—J&amp;J</b>	68	72
<b>Allentown Terms 4s 1919</b>			<b>Pitts Cl &amp; Tol 1st 6s '22—A&amp;O</b>	96 1/4	-----	<b>Canadian Pacific—</b>		
<b>Ext at 6% to 1929—J&amp;J</b>	90	-----	<b>Pitts Junc—1st g 6s '22—J&amp;J</b>	95	-----	<b>Cons deben 4s perpetual—J&amp;J</b>	ly 63	65
<b>Alton Bridge—See St C M &amp; St L</b>			<b>2d g 5s July 1 1922—J&amp;J</b>	85	-----	<b>6% notes Mar 2 1924—M&amp;S 2</b>	94 3/4	95 1/4
<b>Ann Arbor 1st g 4s 1995—Q-J</b>	53	58	<b>Sch Riv East Side 4s '25—J&amp;D</b>	87 1/2	89 1/2	<b>Eq tr 4 1/2s 1921-1928—J&amp;J</b>	b 7.25%	6.50%
<b>Aroostook Northern—See Bangor</b>			<b>Staten Isl Ry 4 1/2s 1943—J&amp;D</b>	60	-----	<b>Eq tr 6s Oct 1921-32—A&amp;O</b>	b 7.25%	6.50%
<b>Aroostook Valley—See Canada</b>			<b>Tol &amp; Clin div 4s 1959—J&amp;J</b>	52	52 1/2	<b>Aroostook Val 4 1/2s 1929 F&amp;A</b>	45	-----
<b>Asheville &amp; Spartanburg—S U &amp;</b>			<b>W Va &amp; Pitts 1st 4s g '90A&amp;O</b>	63	66	<b>New Brunsw 1st g 5s '34 F&amp;A</b>	ly 81	86
<b>Col 1st M g gu 4s 1995—J&amp;J</b>	70	-----	<b>Bangor &amp; Aroostook—</b>			<b>Cons deb 4s perpetual—J&amp;J</b>	ly 58	62
<b>Atch &amp; East'n Br—4s 1928—J&amp;J</b>	77	-----	<b>1st M 5s g Jan 1 1943—J&amp;J</b>	75	79	<b>Ont&amp;Que deb gu 5s perp J&amp;D</b>	ly 74	78
<b>Atchison Topeka &amp; Santa Fe—</b>			<b>Cons refund g 4s 1951—J&amp;J</b>	48	-----	<b>Carb &amp; Shaw—See Illino's Cent</b>		
<b>Gen mort gold 4s 1995—A&amp;O</b>	74 3/4	75 1/4	<b>Medford Ext 5s 1937—M&amp;N</b>	50	-----	<b>Carolina Cent—See Seab Air L</b>		
<b>Adjustment 4s July 1 '95—Nov</b>	69 1/4	69 1/2	<b>Piscat Div g 5s Jan '43—A&amp;O</b>	50	-----	<b>Caro Clinch &amp; Ohio 5s '38—J&amp;D</b>	68	70
<b>Stamped—M&amp;N</b>	69 1/2	71	<b>St Johns Riv Ext gu 5s '39—F&amp;A</b>	50	-----	<b>Equip 5s 1921-1922—F&amp;A</b>	b 8%	7%
<b>Conv g 4s of '09 due '55 opt J&amp;D</b>	-----	68 1/2	<b>Van Bur Ex 5s g Jan '43—A&amp;O</b>	50	-----	<b>Carolina &amp; Yadkin River—</b>		
<b>Conv g 4s of 1905 due '55—J&amp;D</b>	66 3/4	67 3/8	<b>Washburn Ext 1st 5s '39—F&amp;A</b>	55	-----	<b>1st s f 5s 1962—J&amp;D</b>	-----	25
<b>Conv g 4s 1960—J&amp;D</b>	79 1/8	80	<b>Aroostook Nor 5s g 1947A&amp;O</b>	65	-----	<b>Carthage &amp; Adiron—See N Y C</b>		
<b>Trans S L 1st g 4s 1958—J&amp;J</b>	70	72 5/8	<b>Nor Maine Seaport 5s '35A&amp;O</b>	n 55	65	<b>Catawissa cons g 4s 1948—A&amp;O</b>	74	80
<b>Cal-Ariz 1st &amp; rf 4 1/2s '62 op M&amp;S</b>	77 1/4	-----	<b>Battle Cr'k &amp; Stur—See Mich C</b>			<b>C R Ia F &amp; N—See B C R &amp; N</b>		
<b>Series B—</b>	ly 93	98	<b>Beech Creek—See N Y C &amp; H</b>	Riv		<b>Central Argentine Ry Ltd—</b>		
<b>E Okla Div 1st g 4s '28—M&amp;S</b>	83 1/2	92 3/4	<b>Bellingham Bay &amp; British Col—</b>			<b>Conv g 6% notes 1927—F&amp;A</b>	78	81
<b>Hutch &amp; So 1st g 5s 1928—J&amp;J</b>	90	-----	<b>1st g 5s Dec 1 1932—J&amp;D</b>	70	-----	<b>Cent Ark &amp; East—See St L S W</b>		
<b>Rocky Mt Div 4s 1965—J&amp;J</b>	67	68	<b>Bell &amp; Caron—See Illino's Cent</b>			<b>Cent Branch Ry—See Mo Pac</b>		
<b>San Fran &amp; San Joaquin Vall—</b>			<b>Belt RR &amp; Stk Yds (Ind'p'l's)—</b>			<b>Central of Georgia—</b>		
<b>1st g 5s Oct 1 1940—A&amp;O</b>	91 1/4	-----	<b>1st ref g 4s 1939—M&amp;N</b>	n 68	73	<b>1st M g 5s Nov 1 1945—F&amp;A</b>	89 1/8	-----
<b>Santa Fe Prescott &amp; Phoenix</b>			<b>Belt Ry of Chat—See Ala Gr So</b>			<b>Cons gold 5s 1945—M&amp;N</b>	81	82 3/8
<b>1st g 5s 1942—M&amp;S</b>	86 1/4	-----	<b>Belvidere Del—See Pennsylvan</b>			<b>10-yr 6% sec gold bds '29J&amp;D</b>	83 3/8	85 1/2
<b>Atlanta Birm &amp; Atlantic—</b>			<b>Bennington &amp; Rutl'd—See Rut</b>	land		<b>Eq 4 1/2s Jan '22-Jan '26—J&amp;J</b>	b 7.75%	6.75%
<b>Income 5s Nov 1 1930—</b>	15	20	<b>Big Sandy Ry—See Ches &amp; Ohio</b>			<b>Chat Div gold 4s 1951—J&amp;D</b>	65	-----
<b>Atl &amp; Birm 1st g 5s 1934—J&amp;J</b>	43	50	<b>Birm Belt—See St L &amp; San Fr</b>			<b>Macon &amp; Nor g 5s 1946—J&amp;J</b>	79	-----
<b>Atlanta &amp; Charl A L—See South</b>	ern Ry.		<b>Birmingham &amp; S E 6s 1961 M&amp;N</b>	15	30	<b>Mid Ga &amp; Atl 1st 5s 1947 J&amp;J</b>	77	-----
<b>Atl Knox &amp; Clin—See Lou &amp; Nas</b>	hville		<b>Birm Term 1st g 4s '57 gu—M&amp;S</b>	63 1/2	65	<b>Mobile Div g 5s 1946—J&amp;J</b>	80 1/2	85 3/8
<b>Atlanta Knoxv &amp; Nor—See Lou</b>	isv & N ashv		<b>Bolivia Ry 1st 5s 1927—J&amp;J</b>	-----	-----	<b>Oconee Div 1st g 5s 1945 J&amp;D</b>	75	-----
<b>Atlantic &amp; Dan—See South RR</b>			<b>Boston &amp; Albany 5s Oct '63 J&amp;J</b>	76 1/2	84 1/2	<b>Cent RR &amp; Bkg 5s 1937 M&amp;N</b>	76 3/4	77
<b>Atlantic City—See Reading Co</b>			<b>5s June 1942—J&amp;D</b>	81	88	<b>Chattahoochee &amp; G 5s '30J&amp;J</b>	80	-----
<b>Atlantic Coast Line Co of Conn—</b>			<b>5s July 1 1938—J&amp;J</b>	83	89 1/2	<b>Chat R &amp; South g 5s '47—J&amp;J</b>	75	-----
<b>Certs Indebt 5s irredem J&amp;D</b>	f 78	81	<b>4 1/2s July 1937—J&amp;J</b>	78 1/2	84 1/2	<b>Eatonton Br 5s g 1926—J&amp;D</b>	80	90
<b>Certs Indebt 4s 1925—J&amp;J</b>	f 86	90	<b>4s May 1 1933 gu NYC—M&amp;N</b>	77 1/2	83	<b>Cent Indiana—See Cl Clin Ch &amp;</b>	StLouis	
<b>Atlantic Coast Line RR—</b>			<b>4s May 1 1934 gu NYC—M&amp;N</b>	76 1/4	82	<b>Cent &amp; New Eng—See N Y N H</b>	& Hartf	
<b>1st cons 4s July 1 1952 M&amp;S</b>	74 3/8	75	<b>4s May 1 '35 gu NYC—M&amp;N</b>	75	81	<b>Central of New Jersey—</b>		
<b>Col tr g 4s Oct 1 '52 op M&amp;N</b>	67	68	<b>3 1/2s Jan 1 1951—J&amp;J</b>	58	65 1/2	<b>Gen M (now 1st) g 5s '87 J&amp;J</b>	94	97
<b>Conv deb 4s '39 op '16 M&amp;N</b>	63	65	<b>Ref 3 1/2s 1952 gu NYC—A&amp;O</b>	60	-----	<b>Amer Dock &amp; Imp 5s 1921</b>		
<b>Gen unif Ser A 4 1/2s '64 J&amp;D</b>	70 3/8	74 3/4	<b>Bost &amp; Lowell 4 1/2s Feb '33—J&amp;J</b>	-----	-----	<b>Ext at 6% to 1936—J&amp;J</b>	98 1/2	99
<b>7% notes May 15 '30M&amp;N 15</b>	100 1/2	100 3/4	<b>4s April 1932—A&amp;O</b>	-----	-----	<b>Leh &amp; W B Coal con g 4s</b>		
<b>Eq 4 1/2s Dec 1921—J&amp;D</b>	b 7.12%	6.75%	<b>Boston &amp; Maine—4 1/2s g '44J&amp;J</b>	-----	-----	<b>1925, 1930, 1935—J&amp;D</b>	b 7%	6%
<b>Eq. 6 1/2s Jne '22-'36—J&amp;D</b>	b 6.95%	6.40%	<b>4 1/2s April 1 1929—A&amp;O</b>	-----	-----	<b>N Y &amp; L Br gen 4s 1941—M&amp;S</b>	81	-----
<b>AlaMid—1st g 5s '28 M&amp;N</b>	89 1/4	93	<b>4s Sept 1 1926—M&amp;S</b>	-----	-----	<b>General gold 5s 1941—M&amp;S</b>	85	-----
<b>Atlantic Coast Line of SC—</b>			<b>4s Feb 1 1937—F&amp;A</b>	-----	-----	<b>Central Ohio—See Balt &amp; Ohio</b>		
<b>Gen 1st g 4s July '48—J&amp;J</b>	73	75	<b>4s Aug 1942—F&amp;A</b>	-----	-----	<b>Central Pacific—See So Pacific</b>		
<b>N E of S C 6s 1933—J&amp;J</b>	99	-----	<b>3 1/2s Nov 1 1921—M&amp;N</b>	-----	-----	<b>Charleston &amp; Nor—See Caro Atl</b>	West	
<b>Brun &amp; West 1st 4s '38—J&amp;J</b>	74	83	<b>3 1/2s Jan 1923—J&amp;J</b>	-----	-----	<b>Charl &amp; W Car 1st 5s '46—A&amp;O</b>	75	-----
<b>Char &amp; Sav gen 7s 1936—J&amp;J</b>	103 3/8	-----	<b>3s July 1950—J&amp;J</b>	-----	-----	<b>Aug Term 1st gu g 6s '47 A&amp;O</b>	85	97
<b>Fla So 1st g gu 4s '45—J&amp;J</b>	69	72	<b>Ports Gt F&amp; Con 4 1/2s '37—J&amp;D</b>	-----	-----	<b>Chateaugay Ry—See Del &amp; H</b>		
<b>Nor &amp; Car 5s 1939—A&amp;O</b>	83	89	<b>Bos &amp; NYAL—See NYNH&amp;H</b>			<b>Chattahoochee &amp; Gulf—See Gen</b>	of Ga.	
<b>Pet'b'g—Class A 5s g '26 J&amp;J</b>	89	93	<b>Boston Rev B &amp; L 4 1/2s '27—J&amp;J</b>	-----	-----	<b>Chattanooga Sta 4s '57 gu—J&amp;J</b>	60	65
<b>Class B 6s g 1926—A&amp;O</b>	97	-----	<b>Bruns &amp; W—See At Coast Line</b>			<b>Chesapeake &amp; Ohio—</b>		
<b>Rich &amp; Peters 4 1/2s 1940 A&amp;O</b>	76	-----	<b>Buffalo Creek 1st 5s 1941—J&amp;J</b>	-----	-----	<b>1st cons g 5s 1939—M&amp;N</b>	88 1/8	91 1/2
<b>Sav Fla &amp; W 1st g 6s '34 A&amp;O</b>	99	-----	<b>General 5s g 1937—M&amp;S</b>	88 1/8	-----	<b>General 4 1/2s gold 1992—M&amp;S</b>	72	72 1/2
<b>1st M g 5s 1934—A&amp;O</b>	89	94	<b>Con g 4 1/2s 1957—M&amp;N</b>	75	80	<b>Conv g 4 1/2s 1930 op '15—F&amp;A</b>	73	74 1/4
<b>Will &amp; Wel gen g 5s '35—J&amp;J</b>	88	92	<b>Equip 6s Ser K 1921-'33—F&amp;A</b>	b 6.85	6.40%	<b>Gen fund &amp; Impt 5s 1929—J&amp;J</b>	80 1/8	81 3/4
<b>Gen mort g 4s 1935—J&amp;J</b>	77	-----	<b>Equip 4 1/2s Ser E 1922—M&amp;N</b>	b 7%	6.50%	<b>Conv g 5s 1946—A&amp;O</b>	80	80 1/2
<b>Atlantic &amp; Yadkin—See Souther</b>	n Ry.		<b>Equip g 4 1/2s Ser F 1927—A&amp;O</b>	b 7%	6.50%	<b>Eq tr 4 1/2s Jan 15 '22-'26—J&amp;J 15</b>	b 7.25%	6.60%
<b>Augusta South—See South Ry.</b>			<b>Equip 4s Ser G 1929—A&amp;O</b>	b 7%	6.50%	<b>Eq tr 4 1/2s Dec '21-Dec '26—J&amp;D</b>	b 7.25%	6.60%
<b>Aug Term—See Charl &amp; W Car</b>			<b>Al &amp; West 4s g guar 1998A&amp;O</b>	69 1/8	-----	<b>Eq tr 4 1/2s Nov '21-May '27 M&amp;N</b>	b 7.25%	6.60%
<b>Austin &amp; Northw'n—See So Pac</b>			<b>Clear &amp; M 1st 5s g gu '43—J&amp;J</b>	83 1/8	-----	<b>Equip 6 1/2s 1925-1935—J&amp;D</b>	b 6.90%	6.40%
<b>Balt Ches &amp; Atlan—See Pa RR</b>			<b>Roch &amp; Pittsb—</b>			<b>Craig Valley 1st 5s g '40—J&amp;J</b>	76 1/4	-----
<b>Balt &amp; Cumb Val RR 6s '29—J&amp;J</b>	-----	96	<b>Consol 1st g 6s 1922—J&amp;D</b>	98 1/2	-----	<b>Potts Creek 4s 1946—J&amp;J</b>	59 1/4	-----
<b>Ex 1st M 6s July 1931—J&amp;J</b>	-----	-----	<b>Buffalo &amp; Southwest—See Erie.</b>			<b>R &amp; A Div 1st con g 4s '89J&amp;J</b>	70 1/8	74
<b>Prior lien 3 1/2s g 1925—J&amp;J</b>	81 5/8	81 7/8	<b>Buff &amp; Susquehanna RR Corp—</b>			<b>2d con g 4s 1939—J&amp;J</b>	60 5/8	65
<b>1st M 4s g July 1 1948—A&amp;O</b>	65 3/4	66 3/8	<b>1st 4s Dec 30 1963—J&amp;J</b>	65	71	<b>Warm Sp Val 1st 5s g '41 M&amp;S</b>	74 1/8	-----
			<b>Burl Ced Rap&amp;No—SeeCRI&amp;P</b>			<b>Coal Riv Ry 1st 4s gu '45 J&amp;D</b>	70	-----
			<b>Butte!Anaconda&amp;Pac 5s '44 F&amp;A</b>	72	76	<b>Elevator Co g 4s gu '38—A&amp;O</b>	65	-----
			<b>California N W 5s 1928 gu—A&amp;O</b>	88 1/2	-----	<b>Big Sandy Ry 1st g 4s '44 J&amp;D</b>	67	-----

b Basis. c This price includes accrued interest. d Last sale. In London. n nominal. s sale price

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Contains various bond listings such as 'Chic & Alton 1st 3 1/2s 1950 J&J', 'Delaware & Hudson (Concd)', 'Chateaugay Ore & Iron', etc.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid., Ask., and various regional groupings like Pacific, Ohio, and Nashville.

b Basis. This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price t Assessment paid.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. It lists various bond types such as Missouri Pacific, New York Central, and others with their respective prices and interest rates.

f This price includes accrued interest. k Last sale. l In London. n Nominal s Sale price. t Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid., Ask., and various regional groupings like Hudson River, RR, Air Line, etc.

b Basis. d On basis of \$5 to the £. This price includes accrued int. k Last sale. l In London. s Sale price.

Bonds and Stocks.		Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks	Par.	Bid.	Ask.
Wabash—1st gold 5s 1939	M&N	81 3/4	83 3/8	Chicago St Paul Minn & O	100	50 1/4	63	New York Chic & St Louis	100	46	46 1/2
2d gold 5s 1939	F&A	72	73	Preferred	100	70	73	1st preferred	100	59	61
Deb mort 6s ser B 1939	J&J	80	80	Chic Terre Haute & S E	100			2d preferred	100	57	60
1st lien term g 4s 1954	J&J	55	70 3/4	Cine Indianapolis & Western	100	4	8	New York & Harlem (guar)	50	d 85	95
Det & Chi ext 1st g 5s '41	J&J	82 1/4		Preferred	100	5	10	N Y Lack & West (guar)	100	81 3/4	90
Des M div 1st g 4s 1939	J&J	56 1/2	70	Cine New OrL & Tex Pac	100		200	N Y New Haven & Hartford	100	18 1/4	18 3/8
Tol & Chic 4s g 1941	M&S	57 1/2		Preferred	100	83	88	N Y Ontario & Western	100	18	18 1/2
Omaha Div 1st 3 1/2s g '41	A&O	50	60 7/8	Cincinnati Northern	100	40	43	Norfolk Southern	100	9 1/4	11
Warren RR—See D L & W				Preferred	100	45	55	Norfolk & Western Ry	100	93	94
Wash & Colum Riv—4s '35	J&J	55		Clev Cin Chicago & St L	100	34	39	Adjustment preferred	100	60	65
Washington Cent—See Nor Pac				Preferred	100	58 1/4	62 1/2	No Carolina (guar So RR)	100	120	135
Wash Co Ry—See Maine Cent				Clev & Pitts (Guar Pa RR)	50	d 55	65	Northern Cent (guar Pa RR)	50	d 65 3/4	
Wash O & W—See Southern Ry				Betterm't stk (Gu Pa RR)	50	d 30	35	North'n N H (guar B & M)	100	x 58	62
Wash Term Co—3 1/2s 1945	F&A	66 3/8	70 1/2	Colorado & Southern	100	36	36 3/4	Northern Pacific Ry	100	71	71 3/8
1st g 4s 1945 guar	F&A	75		1st preferred	100	49	52	North RR of N J (guar Erie)	100	40	48
Weatherford Min Wells & N—See Tex & Pac				2d preferred	100	42	46	Northern Securities Co stubs	100	d 73	75
West Jersey & Sea Shore				Columbus & Xenia (Guar)	50	d 70	75	North Pennsylv (gu P & R)	50	d 69 1/2	71
Consol g 4s 1936	J&J	78		Concord & Ports (guar)	100			Norwich & Worcester pref (guar)	100	70	80
Cons 3 1/2s g Ser B 1936	J&J	75		Conn & Passumpsic—Pf(gu)	100	50	55	Ogden Mine RR (gu CenNJ)	100	61	69
West Maryland—4s 1952	A&O	52 1/2	52 1/2	Cripple Creek Central	100	2	5	Old Colony (gu NYNH&H)	100	x 58 3/4	60
5% gold notes 1915 op	J&J			Preferred	100	10	15	Ontario & Quebec	100	ld 88	93
Balt & Harris g 5s '36	M&N	71		Cuba RR preferred	100	ld 68	73	Oswego & Syra (gu DL&W)	50	d 67	75
1st M West Ext g 5s '38	M&N	71		Dayton & Mich com (guar)	50	d 28	32	Pac Coast Co—See Misc stocks			
West N Y & Penn 5s 1937	J&J	80	83 1/4	Pref (guar C H & D)	50	d 62	69	Pennsylvania Railroad	50	d 34 1/4	34 1/2
Gen mort gold 4s 1943	A&O	59	66	Delaware & Bound Br (gu)	100	125	140	Peoria & Bureau Val (guar)	100	94	105
Income g 5s Apr 1943	Nov 1	15		Delaware & Hudson	100	93	99	Peoria & Eastern	100	11 1/2	12
Western Pacific RR Corp				Delaware Lack & West	50	d 175 1/4	185	Pere Marquette temp v t c	100	20	20 1/2
1st M 5s Mar 1 1946	M&S	77	78	Delaware	25	d 31	35	Pref temp vot tr cfts	100	35	41
Western Pa—1st g 4s 1928	J&D	81 1/2	86	Denver & Rio Grande	100		1 1/2	Prior pref temp v t c	100	50	54
West Ry of Ala—4 1/2s 1918 ext at 6% to Oct 1 1928	A&O	85		Preferred	100	1 1/8	1 1/2	Phila Germ & Norris (guar)	50	d 100	103
Western Transit—See N Y C				Des Moines & Fort Dodge	100			Phila & Trent (gu Pa RR)	100	162	170
West Shore—See N Y C & H R	RR Co			Preferred	100			Pittsburgh Bess & Lake Erie	50	d 21	25
West Side Belt—See Pitts Term				Detroit Hills & S W (guar)	100	64	69	Preferred	50	d 47	54
West Va & Pitts—See B & O				Detroit & Mackinac	100	45	50	Pittsb Cln Chic & St Louis	100		
Wheeling & Lake Erie RR				Preferred	100	50		Pittsb Ft W & Chic pref (gu)	100	117	
1st consol g 4s 1949	M&S	53 1/8	55	Duluth South Shore & Atl	100	3	4	Common (guar Pa RR)	100	102	112
Ref M 4 1/2s ser A 1966	M&S	47 1/8	50	Preferred	100	4 1/2	6	Pittsburgh & Lake Erie	50	d 95	110
L Erie Div 1st g 5s 1926	A&O	84 3/8		East Penna (guar P & R)	50	d 48	52	Pittsb McK & Yough (guar)	50	d 45	50
Wheeling Div 1st g 5s '28	J&J	83	84 7/8	Elmira & W'msport (guar)	50	d 30	38	Pittsb & West Va com	100	27 3/8	28
Exten & Impt g 5s 1930	F&A	80 1/8		Pref (guar Nor Cent)	50	d 45	50	Preferred	100	72	75
Wheeling Term—4s 1940	F&A	71		Erie—Common	100	13 3/8	13 7/8	Pitts Youngst & Asht pref	100	117	123
Wichita Falls & Northwestern				1st preferred	100	19 1/2	20	Prov & Worcester (guar)	100	97 1/2	
1st 5s Jan 1939	J&J	55		2d preferred	100	14	15	Railroad Securities Co			
1st & ref g 5s 1940 op	J&J	34		Erie & Kalamazoo (guar)	50	d 65	72	4% Ill Cent Stock cfts 1952	50	d 54	60
Wichita Union Term Ry				Erie & Pitts (guar Pa RR)	50	d 46	54	Reading Co	50	d 67 3/4	68
1st g 4 1/2s '41 opt	M&N	70		Fonda Johns & Glov com	100			1st preferred	50	d 39	40
Wilkes-B & East—See NYS&W				Ft Dodge Des M & Sou pref	100	50	70	2d preferred	50	d 39 1/2	41
Williamsport & N Branch RR				Ft Wayne & Jack—Pref (gu)	100	82	90	Rensselaer & Saratoga (guar)	100	101	
1st ref g 4 1/2s 1931	J&J		25	Geor RR & Bank Co (guar)	100	185	195	Rich Fred & Pot—Common	100	220	240
Willmar&S Falls—See StPM&M				Georgia Southern & Florida	100			Dividend obligations	100	195	200
Wil & Nor—See Phila & Read'g				1st preferred	100			6% guaranteed	100	220	240
Wil & Weldon—See Atl Coast L				2d preferred	100			7% guaranteed	100	220	240
Winston-Salem Southbound				Grand Rapids & Indiana	100	60		Rich & P & R F & C Conn	70	d	
1st g guar 4s 1960	J&J	67 1/2		Great Northern Ry—Pref	100	68	68 1/2	Rio Grande Southern	100		
Wis Cen Ry—1st M g 4s '49	J&J	64 3/4	66	Ore certificates—(no par)	d 26	27		Roch & Genesee Val RR	100	85	100
Marshfield & South East Div				Green Bay & Western	100	s 43	s 43 1/2	Rome & Clinton (gu D & H)	100	80	90
pur mon 1st g 4s 1951	M&N	60		Deb cfts A & B—See under bonds				Rutland preferred	100	16 1/2	18 1/2
Sup & Dul Div 4s 1936	M&N	63 3/4	68	Gulf Mobile & North com	100	8	9 1/2	St Joseph & Grand Island	100		
Minneap Term 3 1/2s '50op	J&J			Preferred	100	20	22 3/4	1st preferred	100		
WorNash&Roch—4s Jan '30	J&J			Harrisburg Ports Mt J & Lan	50	d 105		2d preferred	100		
4s Oct 1 1934	A&O			Hartford & Conn Western	100			St Louis Bridge 1st pref	100	82	90
Yosemite Val s f g 5s 1936	J&J		30	Hocking Valley—Common	100	57		2d preferred	100	42	45
				Hudson Companies—Pref	100	4	5	St Louis-San Fr stock tr cfts	100	23 7/8	24
				Hudson & Manhattan	100	3	4	Pref stock tr cfts Ser A	100	31	33 1/2
				Preferred	100	11	13	St Louis Southwestern	100	24	24 1/4
				Huntingd & Broad Top v t c	50	d 5	7	Preferred	100	32	33
				Preferred v t c	50	d 14	16	Saratoga & Schenectady (gu)	100	74	82
				Illinois Central	100	90	90 1/2	Seaboard Air Line com	100	5 3/4	6 3/8
				Leased lines (guar)	100	59	63	Preferred	100	9 1/2	10 1/2
				Stk tr cfts—See RR Securs Co				Sharon	50	d 28	35
				Int & Gt Nor Hold Corp	100	3 1/2	7	Southern Pacific Co	100	x 73 1/4	74
				Internat Rys(Cent Am) com	100	ld 4	6	Southern Ry common	100	20 1/4	20 1/2
				Preferred	100	ld 26	32	Preferred	100	45 1/4	45 3/4
				Iowa Central	100	4 1/2	6	Mob & Ohio stock trust cfts	100	47	57
				Joliet & Chic (guar C & A)	100	90	100	Southwest'n of Ga (guar)	100	78	82
				Kal Allegan & Gr Rap (gu)	100	91	100	Texas & Pacific	100	24	24 3/8
				K C Ft Scott & Memphis Ry				Toledo St Louis & Western	100		
				Pref Cent Tr ctf dep stpd	100	59		Empire Tr Co ctf dep	100	10	12
				K C St L & Chic—Pref (gu)	100	72	82	Preferred	100		
				Kansas City Southern	100	26 1/4	26 3/8	Empire Tr Co ctf dep	100	16 1/2	19
				Preferred	100	x 50	51	Troy & Gr'bush (gu N Y C)	50	d 50	59
				Keokuk & Des Moines	100	5	10	Tunnel RR of St Louis	100	82	90
				Preferred	100	20		Union Pacific—Common	100	117 5/8	118
				Lackawanna RR of N J	100	64	68	Preferred	100	63	63 1/2
				Lake Erie & Western	100	11	12 1/2	United N J RR & Canal (gu)	100	165	170
				Preferred	100	21	23	Utica Chen & Susq Val (gu)	100	96	105
				Lehigh & New York pref	100			Utica Clinton & Binghamton	100	35	45
				Lehigh Valley	50	d 50 1/2	50 7/8	Valley RR (N Y) (guar)	100	80	86
				Preferred	50	d 70		Vermont & Mass (guar)	100	70	
				Little Miami orig guar	50	d 70	76	Virginian Railway	100	22	25
				Spec guar betterment stk	50	d 32	35	Wabash Railway	100	8	8 1/8
				Lit Schuyl Nav RR&Coal(gu)	50	d 31	35	Preferred A	100	21 1/2	21 3/4
				Long Island RR	50	d 27	s 27	Preferred B	100	14	16
				Louis & Mo Riv pref (guar)	100	80	91	Ware Riv RR (gu B & A)	100		k 102
				Louisv Hend & St L com	100			Warren N J (guar D L & W)	50	d 54	60
				Preferred	100			West Maryland Ry com	100	9 7/8	10
				Louisville & Nashville	100	109	110	1st preferred	100	38	45
				Mahoning Coal RR	50	d 375	475	2d preferred	100	17 1/2	18
				Pref (guar L S & M S)	50	d 40	50	Western Pacific RR Corp	100	25 1/2	26
				Maine Central	100	38	39	Preferred	100	63	64
				Preferred	100	56		West Jersey & Sea Sh—Com	50	d 27 3/8	28
				Manchester & Lawrence	100			Wheeling & Lake Erie Ry	100	8 7/8	9
				Maryland & Pennsylvania	100			Preferred	100	16 7/8	67 1/4
				Massawippi Valley (guar)	100	50	70	Wisconsin Central	100	29	34
				Michigan Central	100	75	90	Wrightsville & Tennille, com	25	d	
				Minehill & Schuyl Hav (gu)	50	d 43	45				
				Minneapolis & St Louis	100	12	12 1/4				

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. It lists various utility bonds such as Adirondack Power & Light, American Gas, and Chicago Elevated Rys, with their respective bid and ask prices.

f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Consolidated Cities L P & Tr— 1st lien 5s 1962 stpd. J&J	48	50	Elec & Peop—See Phila Rap Tr			Indianapolis Trac & Term Co— 1st s f gold 5s Jan 1 1933. A&O	68 1/2	70
Consol Gas of Balt 5s 1939. J&J	87		Electrical Securities Corp— Coll tr g s f 5s 1935 opt. F&A	73	78	Indianap Wat—5s'26 op '11. J&J	57 1/2	65
Consol Gas Elec L & P (Balt)— Gen g 4 1/2s Apr 1954. A&O		68	Eliz Plain & Cent J/See Public			Citizens' St con 5s g '33. M&N	69	
Consol Gas Feb 14 1935. J&J		72 3/4	Eliz & Trenton RR/Serv Corp			1st & ref g 4 1/2s 1940 opt. J&J	67	69 1/2
1st & ref s f 7 1/2s 1945. J&D	96	97	Elmira Water Light & RR— 1st & con g 5s 1956. M&S			Interborough-Metropol Co— Coll trust g 4 1/2s 1956. A&O	15	16
Conv 5% notes Nov 15 '21. M&N	97 3/4	98	Empire Dist Elec Co— 1st 5s 1949. M&N	63	69	Guar Trust cert of dep— 7% notes 1921. M&S	13	14 1/2
7% notes Aug 1922. F&A	95 3/4		Empire Gas & Elec and Empire Coke Jt 1st & ref 5s '41 op M&S	72	75	Interborough Rapid Transit— 1st & ref g 5s '66 op tax-ex J&J	54 1/2	54 7/8
Consol Gas N J 5s g 1936. J&J	70		Empire Gas & Fuel— 1st M s f 6s 1926. M&N	89	93	Internat'l Railway (Buffalo)— Buff Ry 1st con M 5sg '31. F&A	84	85
1st ref 5s 1965. A&O	60		6% notes June 15 1924. J&J	78	80	Cross St Ry 1st 5s g '32. M&N	83	84
Consolidated Gas (N Y)— Conv g 7s Feb 1 1925. Q-F		100 3/4	Equit G & E Utica 5s 1942. A&O	80	85	Buff Bell & Lan 5s 1927. J&D		
8% gold notes 1921. J&D	100	100 1/4	Equit Ill Gas, Phila, 5s g '28. J&J	93	95	Buff & Lock 1st g 5s 1938. J&J	73	80
Underlying cos—See NYGEL	H & P		Erie El Motor s f g 5s 1941. A&O	67		Buff & Niag Falls Elec Ry— 1st M 5s gold 1935. J&J	65	70
Con Gas (Pitts) 5s'48rcs. F&A			Erie Ltg Lt M 5s 1967. A&O	71	73 1/2	Internat Ry ref 5s'20p. M&N	58	60
Consol Ltg Co (Vt) 1st 5s'26. J&J	87	90	Evansv G&E L 5s'32op'12. J&D	78	81	Interstate El Corp 6s 1933. M&S	80	88
Consol Pow 6% notes'22. F&A	94	95	Evansv & Sou Ind Traction— Evansv & Princ 1st 5s '23. A&O	90	94	Interstate Rys—Coll trust g 4s 1943 opt 1913. F&A	30	33
Con Ry (New Hav) deb 4s'54. J&J		39 3/8	Excelsior Springs Wat Gas & El 1st M 6s 1932 op. J&D	75	85	Iowa Ry & Lt (Cedar Rapids)— 1st & ref g 5s 1932 op '15. M&S	73	78
Deb 4s 1955. J&J			Fairmont & Clarksburg Trac'n 1st g 5s 1938 op 1913. A&O			Ironwood & Bessemer Ry & Lt 1st s f g 5s '36 op aft '15. F&A		
Deb 4s 1956 guar. J&J			Federal Light & Traction— 1st s f g 5s 1942 opt. M&S	67	71	Jackson & Battle Creek Trac Jackson Consoldated Traction	See Mic United Rys	
Cons g 4s 1930. F&A			Fed St & Pleas Val—See Phila Co			Jackson (Mich) Gas 5s g '37. A&O	75	80
Cons Ry & Pow (Salt Lake) See Cons Tr (NJ)—See Pub Serv Corp	Utah L & Ry		Ft Pitt Trac—See Phila Co			Jackson (Miss) Public Service— 1st M 5s 1934. A&O	60	
Con Wat of Utica—1st 5s'30. J&J	84	90	Ft Smith Light & Traction— 1st M g 5s Mar 1 '36 opt. M&S	60	70	Jacksonv (Fla) Gas s f 5s'42. J&D		75
Deb 5s Jan 1 '30 op 1911. J&J	80	85	Ft W Van Wert & Lima Trac— 1st M g 5s 1930 guar. J&J	21		Jacksonville Traction— 1st cons 5s Mar '31 opt. M&S	55	
Consum L H & P Co (Eliz, N J) 5s 1938. J&D	75		Ft Worth Pow & L 5s '31. F&A	79		Jer City Hob & Pat—See Public Johnstown (Pa) Pass Ry— Refunding gold 4s 1931. J&D	Service Corp	
Consumers' Power Co (Mich)— 1st & ref g 5s 1936 op '16. J&J	80	81	Frank Tacony & Holmes Ry— 1st g 5s July 1940. J&J	40	50	Kankakee (Ill) G & E 5s'30. M&S	85	95
Gen & ref 7s 1930 Ser A. J&J	92	95	Galv Elec Co 1st 5s '40 op. M&N	70		Kans City (Mo) Gas 5s'22. A&O	94 3/4	
Gen & ref 7s 1935 Ser B. J&J	89	91	Galveston-Houston Elec Ry— 1st M s f g 5s 1954 opt. A&O	70	75	Kan C Home Telep 5s 1923. J&J		90 1/4
Continental Gas & Electric— 1st lien coll tr 5s 1927. M&N	70	80	Gas & El of Bergen Co 5s'49. J&D	70		Kan City Kaw Val & West Ry— 1st M 6s Aug 1924. F&A		96
Crosstown St Ry—See Col Ry & Cross St Ry—See Int Tr (Buff)	Lt		Gen 5s Nov 1 1954. M&N	65		K C Long Dis Tel 5s 1925. J&J	80	80 1/4
Cumberland Co (Me) Pow & Lt— 1st & ref g 5s 1942. M&S	72	78	General G & E 1st 5s '32. J&J	60		Kansas City Power & Light— 1st M 5s July 7 1944. J&J	74	75 1/2
Cumb'land Tel & Tel— 1st & gen 5s 1937. J&J	78	79 1/4	6% gold bonds 1929. M&S	68	72	2d M 6s July 7 1944. J&J	75	76 1/2
Cuyahoga Telephone— 1st 7s Dec 1 1921. J&D	98		Geor Row & Ips—See Bos & Nor Georgia Light Power & Rys— 1st lien s f g 5s 1941 opt. M&S	62	72	1st & ref g 8s 1940 Ser A. J&D	96	98
Dallas El Cor col tr g 5s'22. A&O	100		Cent Ga Pow 5s'38 op '13. M&N	68	77	Kansas City Railways— 1st M 5s July 7 1944. J&J	25	29
Dallas Gas 1st g 5s 1925op. M&N	85	90	Georgia Ry & Elec 5s 1932. J&J	80 1/2	82	2d M 6s July 7 1944. J&J	8	12
Dallas Power & Light— 1st M g 6s 1949. J&J	86	87	Refg & Impt g 5s '49 s f. J&J	69	71	2d M 5s July 7 1944. J&J	8	12
Danv St Ry & L Co 5s'22-'25. J&J	77 1/4		Atlanta Cons St 5s 1939. J&J	78		Kansas Electric Utilities— 1st gold 5s 1925. A&O	70	75
Danville Urbana & Champ Ry— 1st 5s 1923 optional. M&S	80	84	Georgia Elec Lt 5s 1930. J&J	80	85	Kansas G & E 1st 5s '22 op. M&S	95	96
Darby Med & Ches Ry—See Phil Dayton (O) Gas 5s'30 op '15. M&S	la R Tr		Atlanta Northern Ry Co— 1st guar 5s '54 op '90. J&J	90	95	Kentucky Traction & Term'l— 1st & ref gu 5s '51 opt '14. F&A	55	60
Dayton Ltg 1st 5s '37 op '12. M&S	75	78	Georgia Ry & Power— 1st & ref s f 5s 1954 op. A&O	71 1/2	72	Lexington Ry 1st 5s '59. J&D	70	
Dayton Pow & L 1st 5s '41. J&D	70	76	Grand Rap Gr Hav & Musk Ry 1st g 5s July 1 1926. J&J	84 1/4		Key Tel 1st g 5s '35 op '08. J&J	63	65
1st lien & gen M 7s 1923. M&S	94	97	Gt Falls Pow 1st 5s '40 op. M&N			Kings Co E L & P 1st 5s'37. A&O	85	
Defiance (O) G&E 5s 1942. M&S			Great Lakes Power, Ltd— 1st M 6s 1922-1944. M&N	b 8%	7 1/4%	Purch money 6s g 1997. A&O	97	98 1/2
Delaware Co & Phila—See Un P Denver City Tramway— 1st & ref g 5s 1933 op s f. M&N	& Trans		Great Northern Power— 1st M g 5s 1935 opt. F&A	80	84	Conv deb 6s 1925. M&S		95
Con Tram cong 5s 1933. A&O	70	80	Great West Pow 5s 1946 op. J&J	76 1/4	77	Edison El Ill Bkln 4s '39. J&J	73 1/2	
Denv Gas & El 1st g 5s'49. M&N	80	82	Conv deb 6s 1925. M&N	85	87	Kings Co Elev Ry—See Bklyn R Kings Co Gas & Ill 1st 5s'40. A&O	ap Tr	
1st & ref 5s 1951. M&N	70	75	1st & ref 6s Mar 1949. M&S	86 1/2	88	Kinloch Lg Dist Tel 5s '29. J&J		79
Gen M 7 1/2s Ser A 1946. M&S	94	96	Gen M conv 8s 1930. F&A	99 3/8	100	Kinloch Teleph 6s 1928. F&A	89	89 1/2
Denver Tram Power Co— 1st imp g gu 5s'23 op '08. A&O	55	60	Greenwich Tram 1st 5s '31. J&J	60		Knoxv Gas 1st 5s'33 op '13. A&O		
Denver Tramway Terminals Co 1st m g gu 5s 1921-'40. M&S	n 60	70	Hackensack Wat 4s'52op'12. J&J	65		Knoxville Railway & Light— Ref & ext 5s 1946 opt. J&D	60	66
Denver Union Water— So Plate Canal & Res's'23. J&J	94	98	Hamburg Ry—See Buff & Lake			Knoxville Trac 5s 1938. A&O	81	
Derry (N H) Elec Co— 1st ref 8s 1951. J&J	98	103	Harrisburg (Pa) Light & Power— 1st & ref g 5s 1952 opt. F&A			Kokomo Marlon & W Trac— 1st g 5s July 1 1933. J&J	74	
Des Moines & Cent Ia Elec Co— S F 6s 1937 op Ser A. M&S	82	88	Hart Man & Rock 5s'1924. A&O			Lackawanna & Wyo Val R T— Coll trust 5s 1951. F&A	80	81 1/2
S F 5s 1937 op Ser B. M&S	65	73	Hart St Ry—1st g 4s 1930. M&S	63 1/2		Laclede Gas Light— Ref & ext g 5s 1934. A&O	71	74
Des Moines City Ry— Gen & ref 5s 1936. J&J	40	55	Harwood El 5s '39 op '14. J&J	75	85	1st coll & ref g 7s Jan '29. F&A	89 3/4	90 3/4
Detroit C Gas 5% g M'23. J&J	88 3/8	95 1/2	1st & ref s f g 6s '42 op. M&S	80	85	Lake Roland Elev—See Un Rys Lake Sh Elec 1st con g 5s'23. J&J	& Elec	
Prior lien 5s 1923. J&J	91 1/2		Havana Elec Ry L & Power— Gen M 5s 1954 ser A. M&S			Gen gold 5s Feb 1 1933. F&A	65	75
Det & Sub Gas 1st 5s'28. J&D		86	Havana Elec Ry 5s 1952. F&A	74	79	Lor & Clev g 5s '27 op '17. J&J		
Detroit Edison 1st g 5s '33. J&J	88 1/2	89 1/4	Helena L & Ry 1st 5s '25 op. M&S	54	58	Sand Frem & So 5s 1936. J&J		
1st & ref 5s July 1 '40. M&S	76 1/2	77 1/2	Hest Man & Fair Pass Ry—See Home Telep & Teleg (Los An- geles, Cal) 1st 5s 1933. J&J	81		Tol Frem & Nor 5s '20 op '05 Ext at 6 1/2% to 1925. J&J		
1st & ref 6s July '40 Ser B. M&S	86 1/8	86 1/2	Home Tel & Tel of Spokane— 1st M g 5s May 15 '36. M&N	76	79	Lake St Elev RR—See Chic & O Laurentide Power, Ltd— 1st s f g 5s 1946 opt 1920. J&J	ak Pk Elec Ry	
Conv deb 8s Jan 10 1931. J&J	99 1/2	100 1/2	Houghton Co (Mich) El Lt— 1st g 5s Jan 1 1927 opt. J&J	72	77	Lehigh Power Securities Corp— 6% gold notes 1927. F&A	78 3/4	80
Det United 4 1/2s 1932 opt. J&J	58	60 1/2	Houghton County Traction— 1st con g 5s 1937. J&J	55		Lehigh Valley Transit— 1st M g 5s Dec 1935 opt. M&S	66 3/4	67 1/2
7% coll tr notes 1923. A&O	87	90	Hous El 5s 1925 op 1910. F&A	91	95	1st M g 4s Dec 1935 opt. M&S	77	80
Det Ry 1st 5s '21-'24. J&D		86	Houston L & Pow 5s 1931. A&O	81		Cons g 4s 1935. J&D	63	68
Det & Flint 1st g 5s '21. F&A	96	98	Hudson Co Gas 5s g 1949. M&N	72	76	Ref & Impt g 5s 1960. J&D	50	55
Det Ft Wayne & Belle Isle— 1st g 5s Apr 1 1928. A&O	78	91	Hydraulic Pow of Niag Falls— 1st & ref 5s 1950. J&J	85	87	Coll trust 6s 1923. J&J	80	90
Det Mon & Tol Short Line Ry 1st M g 5s Jan 1933. J&J	76	81	Idaho Power 1st 5s 1947. J&J	80	80 1/2	Leh Val L & P 5s 1943. A&O	75	80
Det & Pontiac—5s g '22. F&A	96		1st lien gen M 8s 1930. J&J	76	77 1/2	Lewiston Augusta & Waterv— 1st & ref g 5s 1937 opt. A&O		
Cons g 4 1/2s '26 op '11. J&D		84	Illinois Central Traction— 1st M g 5s 1933 op guar. J&D	98	100	Lexington Ave & Pav Fer—See Lexington (Ky) Ry—See Ky Tr	N Y Rys & Term (St Louis)	
Det & Pt Huron Shore Line— 1st g 5s 1950. J&J	65	75	Illinois Northern Utilities Co— 1st & ref 5s 1957 opt. A&O	71	78	Lindell Ry—See United Rys		
Det Ypsil Ann Arbor & Jack— 1st g 5s 1926. F&A	79	85	Illinois Valley Ry— 1st s f g guar 5s 1935. M&S	58	62	Little Rock Gas & Fuel— Ref 6s Nov 1937. M&N		85
D Y & A A Con 6s 1924. F&A		100	Indiana Columbus & E Trac— Gen & ref g 5s '26 op '11. M&N	70	80	Little Rock Ry & Electric— 1st g 5s 1933 opt 1908. A&O	72	
D D E B & B RR—See Third Av Duluth Ed El 1st 5s '31op. M&S	Ry		Col Lon & Spring 5s '20. A&O	f 13	17	Ref & ext g 6s 1938. A&O	69	
Duluth Superior Traction Co— Duluth St Ry 1st g 5s'30. M&N	73	76	Indiana Ltg 4s 1958 op. F&A			Lockport & Olcott Ry—See Int Lorain & Clev RR—See Lake Sh	Trac (B Elec R	
Gen M 5s 1930. M&N	57	62	Indiana & Mich El 5s 1957. F&A	50	60	Los Angeles Gas & Elec Corp— 1st & ref g 5s 1939 opt. M&S	83 1/2	
Duquesne Light—See Phila Co Duquesne Trac—See Phila Co			Indiana Nat Gas & O—See Peop Indiana Ry & Light— 1st & ref 5s 1943. J&J	76	79	Gen & ref g 7s 1926 Ser A. M&S	97	98 1/2
Eastern Mass Street Ry Co— Serial ref 6s Jan 1922-1929.			Indiana Union Traction— 1st g 5s July 1 '33 op '08. A&O			Gen & ref g 7s 1931 Ser B. J&D		97 1/2
Ref M 4 1/2s 1948. J&J			Indiana Nor 1st g 5s '33. A&O	25	35	Los Ang G & E 5s 1934. J&J	87 1/4	85
Ref M 5s 1948. J&J			Indianap Columbus & Sou Tr— 1st M g 5s Feb 1 1923. F&A			Los Ang Ltg 5s Apr 11 '24. S&O		
Low Law & H 1st g 5s'23op. J&D			Indianapolis Gas 5s 1952. A&O	88		Los Ang Pac Co—See Pac El Ry	Pac Elec Rys	
Lynn & Bos 1st 5s g '24. J&D			Indianap L & H 5s 1940. A&O	72	78	Los Angeles & Pasadena—See		
Eastern Pa Rys 1st 5s 1936. J&J	45	50	Indianap & Martinsv Rap Tr— 1st g 5s 1932 opt. J&J	56	60	Los Angeles Ry Corp— 1st & ref s f g 5s 1940. J&D	58 3/8	60 3/8
Eastern Tex El Co 5s '42. M&N	74	77	Indianapolis & Northwest Tr— 1st g 5s 1932 opt. M&S	52	57	Los Ang Ry 5s g 1938. A&O		70
East St Louis (Ills) Lt & Pow— 1st 5s 1940. J&D	70	80	Indianapolis & Southeast Trac— 1st M g 5s 1935. J&J			Los Ang Trac 1st g 5s '38. J&D		
East St Louis & Suburban Co— Coll trust g 5s 1932 opt. A&O	53	56	Ind Shelbyv & Southeast 1st s f g 5s Jan 1 1932. J&J			Louisville Gas & Electric— 1st & ref 7s 1923. J&D	93	96
Alton Granite & St L Trac— 1st cons g 5s 1944. F&A	35					Louisv Home Telep 5s 1922. J&J		88 1/2
Easton Cons El 5s 1949. M&N	60	65				Louisv Ltg 5s '53 unstmtd. A&O		
Economy Lt & Pow (Joliet, Ill) 1st M s f g 5s 1956. J&D	80	88						
Edison Elec Ill of Boston— 7% gold notes 1922. F&A	99 1/4	99 3/4						

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Louisville Water, National Properties Co, Northern States Power Co, etc., with their respective bid and ask prices.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. l In London. r Canadian price. s Sale price

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. It lists various utility bonds and their market prices across three columns.

b Basis. / This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price.

NOTICE All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Stocks, Par., Bid., Ask. It lists various utility and public stock offerings with their respective prices and terms.

a Purchaser also pays accrued div. b Basis. d Price per share, not per cent. f This price includes accrued int. k Last sale. n Nominal. o Per cent of par value. r Canadian price. s Sale price. x Ex-div. y Ex-rights. (†) Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Inter-State Rys preferred	10	d		North Ohio Elec Corp, com	(+) d	3		Richmond Light & RR	100		
Jacksonville Traction com	100		3	Preferred	100	d	14	Roch Ry & Light 5% pref	100	50	60
Preferred	100		25	Northern Ohio Tr & L pref	100	x	64	7% preferred	100	85	95
Kentucky Securities Corp	100			Nor Ontario Lt & Pow com	100		7	St Jos Ry, Lt, & Pwr pref	100	50	60
Preferred	100			Preferred	100		32	San Joaquin Light & Power	100	13	14 1/4
Keystone Telephone	50	d	8 1/4	Northern States Power	100		45	Preferred	100		71
Preferred	50	d	29	Preferred	100		79	Savannah Electric Co	100	4	
Kinloch Long Dist Telep	100		120	Northern Tex Elec Co com	100		74	Preferred	100	25	
Laclede Gas Light	100		52	Preferred	100		68	Scioto Valley Trac com	100	1	6
Preferred	100	n	65 1/2	Northwest Electric	100		8	First preferred	100	50	60
Lake Shore Elec common	100			Preferred	100		66	Preferred	100		40
First preferred	100			Northwestern Teleg (guar)	50	d	39	Scranton Electric pref	100	80	90
Second preferred	100			Ohio Cities Gas—See Pure Oil Co				Shawinigan Water & Power	100	r	102 1/4
Lancaster Co(Pa) Ry & Lt pref	50	d		Ohio Fuel Supply	25	dx	40	Somerset Un & Middlesex Lt100	100	55	
Laurentide Power	100	r	70	Ohio Gas & Electric pref	100		80	South Calif Edison com	100	91	92
Lehigh Power Securities (+)	100	d	5	Ohio State Telephone	100		29	Preferred	100	x	96
Lehigh Valley Transit com	50	d		Preferred	100		85 1/2	South & Atlan Teleg (guar)	25		13
Preferred	50	d		Ohio Traction—Common	100		5	Southern New Eng Telep	100	106	109
Lincoln (Neb) Gas & El Lt	100			Preferred	100		17	Southern Utilities com	100		
Lone Star Gas, new	25	d	20	Oklahoma Natural Gas	25	d	21 1/8	Preferred	100		
Los Angeles G & E Corp pf	100		84	Omaha & Council Bluffs	100			So Jer Gas El & Tr—See Public	Service	Corp	
Louisville Home Telephone	100		85	Preferred	100			Southwest Missouri RR	100		
Louisville Railway Co	100		25	Oro Electric Corp, preferred	100			Springfield (Mo) Ry & L pref		77	85
Preferred	100		51 1/2	Ottawa Light, Heat & Pow	100	r	68 1/2	Springfield (O) L, H & P pref	100	a	70
Lowell Electric Light	100		130	Ottawa Traction	100			Spring Valley Water	100		56 1/2
Lowell Gas	100		149	Ottumwa (Ia) Ry & Lt pref	100			Standard Gas & Elec (Del)	50	d	10
Manhat Elev Ry (N Y)	100		44	Pacific & Atlantic Tel (gu)	25	d	11	Preferred	50	d	33
Manufac Lt & Ht, Pittsb	50	dx	42 1/2	Pacific Gas & Electric	100	x	52	Superior Water, L & P com	100		40
Market St Ry (San Fran)	100		4	First preferred	100		76	Preferred	100		55
Preferred	100			Second preferred (old pref)	100			Tampa Electric Co	100	112	
Prior preferred	100		34	Pacific Light Corporation	100			Tennessee Ry, L & P com	100		7 1/2
2nd preferred	100		8	Preferred	100		65	Preferred	100		4
Mass Electric Companies	100			Pacific Telep & Teleg	100		45	Terre Haute Ind & East	100	1 1/2	4
Preferred, stamped	100			Preferred	100			Preferred	100		6
Massachusetts Gas Cos	100		77	Paducah Tr & Light com	100			Terre Haute Tr & Lt pref	100		
Preferred	100		60	Preferred	100			Third Ave Ry (N Y)	100	15 3/8	17
Massachusetts Ltg Cos com (+)	100	d	5	Paterson & Passaic Gas & El	100		65	Tidewater Power pref	100		78
Preferred	100		70	Pawtucket Gas preferred	100		58	Toledo Bowling Green & So	100		
Memphis Street Ry com	100			Penn Central Light & P pref	100	(+)	42	Toledo Home Telephone	100		
Preferred	100		8	Penn-Ohio Elec Co com	100			Toledo Rys & Light Co	100		
Mexican Light & Power com	100	r	5	Preferred	100			Toronto Railway	100	r	71 1/2
Mexican Northern Power	100			Penn-Ohio Pow & Lt, pref	100			Tri-City Ry & Light pref	100		60
Mexican Telep & Teleg	10	d	1 1/4	Pennsylvania Water & Pow	100		84	Tri-State Telep & Teleg	10	d	3
Preferred	10	d	1 1/2	Pensacola Elec Co common	100			Preferred	10	d	4
Mexico Tramway	100	l	10	Preferred	100		30	Troy (N Y) Gas	100		110
Michigan Light pref	100			People's G L & C (Chic)	100		50 1/4	23d Street—See N Y Railways			
Michigan State Telep pref	100		65	Phila Co (Pittsburgh)	50	d	29 3/4	Twin City Rapid Transit	100		38
Middle West Utilities	100		20	5% non-cum preferred	50	d	26	Preferred	100		
Preferred	100		41	6% cum preferred	50	d	31	Union Natural Gas	100	s	112
Milw Elec Ry & Lt pref	100		65	Allegheny Traction	50	d		Union St Ry (New Bed, Mass)	100		115
Mississippi River Power	100		11	Citizens Traction	50	d		Union Trac of Ind com	100		1
Preferred	100		60	Duquesne Light preferred	100			First preferred	100		7
Mobile Electric pref	100		25	Federal St & Pleasant Val	25	d		Second preferred	100		2
Mohawk Valley Co	100		45	Pittsburgh & B'ham Tr	50	d		United Elec of New Jersey	100		70
Monongahela Val Tr	25	d		United Traction pref	50	d		United Electric Secur pref	100		70
Preferred	25	d	16 3/4	Phila Electric (full paid)	25	d	21 1/8	United Gas & Elec Corp	100	25c.	50c.
Montana Power	100		47	Preferred	25	d	25 3/4	First preferred	100		7 1/2
Preferred	100		93	Phila Rap Tran vot tr cdfs	50	d	17	Second preferred	100		1 1/2
Montreal L H & P Cons	100	r	80 3/4	Citizens Passenger guar	50	d	201	United Gas & Elec of N Jpf	100		
Montreal Telegraph	40	r	45	Continen Pass Ry (\$29 pd)	50	d	61 1/4	United Gas Improvement	50	dx	34 1/4
Montreal Tramways com	100	r		Fairm't Pk & Hadding'n	50	d	40 1/8	Preferred	50	d	49 1/8
Montreal Tram & Pow	100	r	9 1/4	Frank'd & Southwark Pass	50	d	201	United Ill Co of New Haven	100		158
Mountain States Tel & Tel	100		89	Germantown Passenger	50	d	61 3/4	United Light & Rys com	100		24
Municipal Gas (Albany)	100		90	Green & Coates Sts (\$15 pd)	50	d	87 1/4	First preferred	100		58
Muskogee Gas & Electric	100			Hestonville M & F com	50	d	30	United Rys of St Lou—com	100		3/4
Narragansett Electric	50	d	52	Preferred	50	d	45	Preferred	100		6
Nashville Ry & Light pref	100			Phil Cy Pass Ry (\$23 3/4 p)	50	d	97 1/2	United Rys & Elec (Balt) com	50	d	9 1/2
National Light, Heat & Pow	100		2	Phila & Darby Pass Ry	50	d		United Rys Investment Co	100		8 1/2
Preferred	100		15	Phil & Gray's Ry (\$25 pd)	50	d	60	Preferred	100		19 1/2
Newark Consolidated Gas	100		65	Philadelphia Traction	50	d	53	United Trac & Elec (Prov.)	100		20
New Bedford Gas & Elec	100		137 1/2	Ridge Ave Pass (\$28 pd)	50	d	187 1/2	United Utilities	100		1
New Bedford & Onset Ry	100		15	2d & 3d Sts Ry guar	50	d	160	Preferred	100		45
New England Co com	100		46	13th & 15th Sts Pass Ry	50	d	150 1/2	Utah Securities Corp	100		8 1/4
First preferred	100		75	Union Pass (\$30 5-6 pd)	50	d	83 1/4	Virginia Ry & Power com	100		11
Second preferred	100		47	Union Traction (\$17 1/2 pd)	50	d	29 3/4	Preferred	100		45
New England Power pref	100		82	West Phila Pass guar	50	d	129 1/2	Virginian Power Co com	100		5
New England Tel & Tel	100		101	Pine Bluff Co pref	100		75	Preferred	100		33
New Haven Gas Light	25	d	28	Pittsb & Birm Trac—See Phila	Co			Wash Balt & Anap	50	d	12 1/4
New Haven Water	50	d	66 1/2	Pittsburgh Oil & Gas	100		8	Preferred	50	d	27
New Orl Rys & Light Co	100		1	Portland (Me) Gas Light	50	d	39	Washington (D C) Gas	20	d	43
Preferred	100		10 1/8	Portland (Ore) Ry & Pow	100			Wash (D C) Ry & El com	100		25
New York City—Consol Gas	100		85	Common (75% paid)	100		5 1/2	Preferred	100		57 1/2
N Y Mutual Gas Light	100		120	1st pref	45		50	Wash-Virginia Ry com	100		
New York Railways	100		330	2d pref	18		22	Preferred	100		
Bleeker St & Fulton F'y	100			Porto Rico Rys Ltd	100	r	42	Washington Water Power Co	100		83
Bway & 7th Ave guar	100			Preferred	100	r	77	Western Ohio RR 1st pref	100		
Central Crosstown 7%	100			Providence Gas	50	d	44	Western Power Corp	100		23 1/2
Christopher & Tenth Sts	100			Public Service Corp of N J	100		65	Preferred	100		64
Eighth Ave	100			Camden & Sub (\$5 paid)	25	d	18	Western Rys & Light pref	100		
42d St & Grand St Ferry	100			Consolidated Trac of N J	100		32	Western States Gas & Elec	100		15
Ninth Ave guar 6%	100			Rapid Transit St Ry Co	100		150	Preferred	100		70
Second Ave	100			So Jersey Gas & Elec Trac	100		85	Western Union Telegraph	100		85 1/2
Sixth Ave	100			Public Service Co of Nor Ill	100			West'house Elec & Mfg—See un	der	Misc	
Twenty-third St guar	100			Preferred	100		81	West Penn Power pref	100		82
N Y & Richmond Gas	100			Puget Sound Power & Light	100		17	West Penn Rys pref	100		68
N Y State Rys common	100		30	Preferred	100		71	West Penn Tr & Wat Pow	100		10
Preferred	100		53	Quebec Ry Lt Heat & Pow	100	r	24	Preferred	100		64
Niagara Falls Power com	100		90	Railways Company General	10			Winnipeg Electric Ry	100	r	
Preferred	100		93	Rap Tran St Ry—See Pub Serv	Corp			Preferred	100	r	
Norfolk Railway & Light	25	d	17 1/2	Reading Traction	50	d	20	Wisconsin Edison common	100		20
Northampton (Mass) St Ry	100		30	City Passenger Ry	50	d	95	Wisconsin-Minn L & P pref	100		50
Northern Calif Power Cons	100			East Reading Electric Ry	50	d	50	York (Pa) Rys common	50	d	8
				Reading Transit & Lt pref	50	d		Preferred	50	d	29
				Republic Ry & Lt com	100		4 1/2				30
				Preferred	100		13				

a Purchaser also pays accrued dividend. d Price per share, not per cent. e New stock. h Ex-stock dividend. k Last sale. l In London n Nominal. r Canadian price. s Sale price. u Ex-warrants. v Old stock. x Ex-dividend. y Ex-rights. † Without par value.

## INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities" all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
<b>INDUSTRIAL &amp; MISCELLANEOUS</b>			<b>INDUSTRIAL &amp; MISCELLANEOUS</b>			<b>INDUSTRIAL &amp; MISCELLANEOUS</b>		
Acker Mer'l & Con't 6s'23J&J10	75	80	Allied Packers deb 6s 1939 J&J	s	38 1/2	American Ice Securities—		
Acme White Lead & Color Wks—			Aluminum Co 7s 1925—M&N	s	96 1/2	American Ice Co—R E 1st &		
1st 6s July 1922 to '28 op J&J	98	100	Am Agric Chem 1st 5s 1928 A&O		90	gen s f 6s'42 opt'13—F&A	90	91
Adams Exp coll tr g 4s'48—M&S	59 1/2	60	Conv g deb 5s 1924—F&A	100 3/4		American Malting 5s 1926 J		

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Amer Tobacco 6s g 1944—A&O	115	---	Fort St Union Depot—See Steam	RR Bonds	---	Pennsylv C & C 1st 5s '32 op J&J	83	87
Guaranty Trust cdfs of dep.	---	---	Galena-Signal Oil deb 7s '30A&O	93 1/2	93 3/4	Penn Mary Steel—See Beth Steel	---	---
4s g Aug 1 1951—F&A	---	74	General Amer Tank Car Corp—	---	---	Pennsylvania Steel—	---	---
7% gold notes 1921—M&N	100	100 1/4	Equip 7s (s a) 1921-23—M&N	b 8 1/2%	8%	Pa&Md Steel con g 6s '25 M&S	93	96
7% gold notes 1922—M&N	99 1/2	100	Eq tr 7 1/2s '31 Ser GG—A&O	96 1/2	97 1/2	Span-Amer Iron 6s 1927 J&J	96	98
7% gold notes 1923—M&N	99 1/2	100	Gen Asphalt conv 8s 1930 J&D	98 1/2	99	Pierce Oil Corp deb 6s 1924 J&J	---	---
American Type Founders—	---	---	Gen'l Baking 1st 6s 1936 J&D	89 1/4	---	Pittsb Brewing 6s Feb 4 '49 J&J	65 1/2	---
Deb gold 6s 1926—M&N	94	97	Gen'l Elec 3 1/2s 1942 opt—F&A	66	67 3/4	Pitts Coal deb 5s July '31 M&S	---	---
Deb gold 6s 1937—M&N	94	96	Deb g 5s '52 tax-ex NY M&S	84 1/2	85	Pittsburgh-Westmoreland Coal	---	---
Deb gold 6s 1939—M&N	93	94	Deb 6s Feb 1 1940—F&A	100 1/4	101 1/2	1st s f g 5s 1947 op—M&N	77	80
Amer Writ Paper s f 7-6s '39 J&J	71 1/8	72 3/8	General Petroleum Corp—	---	---	Pitts & Westm C 5s '25 op M&N	95	98
Anaconda Copper Mining—	---	---	7% s f g notes Feb 15 '31 F&A 15	98 3/4	99 1/4	Pleasant Val Coal 5s 1928 J&J	79	80
6% gold bonds 1929 Ser AJ&J	84 1/2	84 3/4	Girard Pt Storage 3 1/2s '40 A&O	---	---	Pocahontas Consol Collieries—	---	---
7% gold bds 1929 Ser B J&J	91 1/2	91 3/4	Goodrich (BF) 7% notes '25 A&O	88 3/4	89 1/2	1st gold 5s 1957 op—J&J	76 1/2	79 3/4
Anglo-Amer Oil, Ltd.—s f gold	---	---	Goodyear Tire & Rubber—	---	---	Porto Rican-Amer Tobacco Co	---	---
7 1/2s 1925—A&O	98 1/8	98 1/2	1st M s f 8s 1941—M&N	98 1/8	98 3/8	8% g bds May 15 '31 M&N 15	---	---
Armour & Co—Real estate 1st	---	---	Gorham Mfg Co—	---	---	Powell Riv Co. 6s '22-'27 J&J	---	---
gold 4 1/2s 1939 opt—J&D	77 3/8	77 7/8	1st M 7s F&A 1922-24—F&A	b 7.25%	7%	Procter & Gamble Co—	---	---
7% notes July 15 1930 J&J 15	95 3/8	95 5/8	Granby Con Min Smelt & Pow—	---	---	7% gold notes 1922—M&S	99 3/4	---
Conv g deb 6s J'ne 15 '22 J&D 15	97 1/2	98 1/2	1st conv 6s 1928 Ser A—M&N	---	---	7% gold notes 1923—M&S	99 3/4	---
Conv g deb 6s J'ne 15 '23 J&D 15	95 1/2	97	Stamped	---	---	Prov. Loan Soc 4 1/2s '21 M&S	93	98
Conv g deb 6s J'ne 15 '24 J&D 15	94 1/2	96	Conv deb 8s 1926—M&N	---	---	Remington Typewriter—	---	---
Associated Oil Co—5s 1922 F&A	97	98	Grand River Coal & Coke—See	Co Fuel & Iron	---	1st M 6s 1922-1926—J&J	92	100
Atlantic Fruit & SS—	---	---	Gulf Oil Corporation—	---	---	Republic Ir & Steel 5s '40 A&O	80 1/2	81
S f conv deb 7s '34 Ser A J&D	40	41	Deb g s f 7s 1933—F&A	95 3/8	95 5/8	Reynolds (RJ) Tobac 6s '22 F&A	98 7/8	99 1/2
Atl Gulf & W Indles SS Lines—	---	---	Havana Tobacco—5s 1922 J&D	f 45	50	Roch & Pitts C&I 5s 1946 M&N	77	82
Coll tr g 5s Jan 1 1959—J&J	49 1/2	52	Hecker-Jones-Jewell 6s '22 M&S	93	96	1st s f g 4 1/2s 1932 opt—F&A	77	82
Atlantic Refining Co—	---	---	Hoboken Land & Impt Co—	---	---	Rocky Mtn Fuel 5s 1941—A&O	55	---
6 1/2% gold deb 1931—M&S	100	100 1/4	1st M g 5s Nov 1930—M&N	80	---	Rogers-Brown Iron 5s '22-40 J&J	---	---
Baldwin Locomotive Works—	---	---	Hock Val Prod 5s '61 opt—J&J	f	---	St. Clair Furnace 5s '22 '39 F&A	---	---
1st s f 5s 1940 opt aft '15 M&N	92	94	Hudson Nav g 6s 1938 opt F&A	f	---	St. Joseph Stk Yds 4 1/2s '30 J&J	65	72
Barney & Smith Car 5s '36 J&J	---	40	Huebner-Toledo Brew 6s '30 J&J	---	---	St. Lawrence Pulp & Lumber—	---	---
Barnsdall Corp—	---	---	Humble Oil & Refining—	---	---	1st M '3s 1921-1933—F&A	70	85
Conv s f 8s 1931—J&J	90	92	7% g notes Mar 15 '23 M&S 15	s 94 1/2	s 96 1/2	St. Louis Brew Assn 6s 1939 J&J	84 1/2	---
Beech Creek C & C 5s '44—J&D	86	90	Illinois Steel—Deb 4 1/2s '40 A&O	79 3/4	81	St. Louis Car Co. 6s '22-'23 M&N	87 1/2	92 1/2
Bethlehem Steel Corporation—	---	---	Independent Brewing 6s '55 J&J	52	---	St. L Nat Stock Yds 4s '30 J&J	69	75
7% g notes July 15 '22 J&J 15	99	99 1/2	Indiana Steel 1st 5s 1952—M&N	88	88 1/2	St. L Rocky Mt. & P 5s '45 stp J&J	66	71
7% g notes July 15 '23 J&J 15	97	97 1/2	Ingersoll-Rand—1st g 5s Dec 31	80	90	Sears, Roebuck & Co—	---	---
Beth St 1st ex g 5s '26 gu. J&J	90 1/8	95	1935 opt Dec 31 1910—J&J	80	90	7% g notes Oct 15 '21 A&O 15	99 3/4	---
Beth St pur m 6s Aug '98 Q-F	98	101	Inland Steel 1st 6s 1922-28 A&O	b	---	7% g notes Oct 15 '22 A&O 15	97 1/4	97 1/2
Beth St 1st l & ref 5s '42 M&N	79 7/8	81	Ext&ref 6s '42 op '16 ser A J&J	94	96	7% g notes Oct 15 '23 A&O 15	95 1/4	95 3/4
Purch money 5s 1936—J&J	75	76 1/4	Internat Agricul Corp—	---	---	Securities Co. NY 4% cons. M&S	54	57
Beth Steel eq tr 7s 1935 A&O	93 1/2	94 1/4	1st&coll tr s f g 5s '32 op M&N	71 1/8	72	Sen Sen Chiclet—See Amer Chic	le	---
Penn Mary Steel 5s 1937 J&J	80	85	International Merc Marine—	---	---	Sharon Steel Hoop 8s 1941 M&S	95 1/2	98
Booth Fisheries s f 6s 1926 A&O	70	75	1st M coll trust 6s 1941 A&O	78	78 3/4	Sinclair Cons Oil Corp—	---	---
Boston Term Co—3 1/2s '47 F&A	65	69	International Paper—	---	---	7% g n'tes May 15 '25 M&N 15	92 1/2	93
Braden Copper Mines Co—	---	---	1st & ref s f 5s 1947 Ser A J&J	81 1/4	81 3/4	Sloss-Sheffield Steel & Iron—	---	---
Sink fund gold 6s 1931—F&A	82 1/2	83 1/2	Internat Salt g 5s 1951 op A&O	f	---	6% s f g notes 1929—F&A	82	85
Brunswick-Balke-Collender Co—	---	---	Internat Silver 1st 6s 1948 J&D	85	87	Solvay & Cie 8s 1927—A&O	97	97 1/2
6% serial notes 1922-29—J&J	Basis	8%	Deb 6s 1933—J&J	81	84	Sperry Flour 6s 1934—F&A	91	---
Buffalo & Susq Iron 5s 1932 J&D	81 3/4	84 1/2	Iron Steam. Gen 4s 1932—A&O	40	50	Standard Mill—1st g 5s 30M&N	86	87
Deb g 5s Jan '26 opt '10 M&S	---	81 3/4	Jefferson & Clear C & I—	---	---	Standard Oil (California)—	---	---
Burns (P) & Co 6s '24 op af '14 A&O	r	---	2d gold 5s 1926—J&D	95 1/8	---	7% g deb Jan 1 1931—F&A	101 1/2	101 1/2
1st & ref s f 6s 1931—J&J	r	---	Indiana Co 1st s f 5s 1950 J&J	77	82	Standard Oil of New York—	---	---
Bush Term 1st 4s 1952—A&O	70	70 1/4	Jones & Laughlin St 5s '39 M&N	88 1/2	90	7% ser g deb Jan 2 1925—J&J 2	101 3/8	101 3/8
Cons g 5s Jan 1 1955—J&J	70 1/4	71 3/4	Kelly-Springfield Tire Co—	---	---	7% ser g deb Jan 2 1926—J&J 2	101 3/8	101 1/2
Bush Terminal Buildings Co—	---	---	8% g notes May 15 '31 M&N 15	96	97	7% ser g deb Jan 2 1927—J&J 2	101 1/4	101 1/2
1st s f gold guar 5s 1960 A&O	74	74 3/4	Kennecott Copper 7s '30—F&A	s 90 7/8	s 91 1/4	7% ser g deb Jan 2 1928—J&J 2	101 3/8	101 3/8
Cahaba Coal Min—See Tenn C.	I & RR	---	Knickerbock Ice 1st 5s '41 opt J&J	---	---	7% ser g deb Jan 2 1929—J&J 2	101 3/8	101 1/2
California Wine Association—	---	---	Kresge (SS) Co 7% 1922-26 J&J	b 8 1/2%	7 1/2%	7% ser g deb Jan 2 1930—J&J 2	102	102 3/8
Conv g 5s Sep 10 '25 op sf M&S	91	95	La Belle Iron Wks 1st 5s '40 J&D	88	94	7% ser g deb Jan 2 1931—J&J 2	104	104 1/4
Canada Cem't 1st 6s '29 op A&O	r 92 1/2	---	Lackaw St 5s '23 op to '06 A&O	92 3/4	94	6 1/2% g deb May 1 '33—M&N	98 3/4	99
Canadian Car & Fdy Co., Ltd.—	---	---	1st 5s 1950 op after 1915 M&S	74 1/4	75 1/2	Stand Steel Works 1st 5s '28 J&J	95	98
1st s f gold 6s 1939—J&D	r 88 1/2	---	Eq 5s 1921-1926—M&S 15	b 7%	---	Steel Co of Can. 6s 1940—J&J	92	94
Canadian Cons Rubber, Ltd.—	---	---	Lake Super Corp inc 5s '24 Oct	---	---	Steel & Tube Co. of Amer.—	---	---
Gold 6s 1946 opt 1911—A&O	r 88	---	1st & coll tr gold 5s 1944 J&D	50	55	Gen m s f 7s 1951 Ser C J&J	92	93 1/2
Canadian Cottons 5s 1940 J&J 2	r 79	---	Lake of the Woods Mill Co, Ltd	---	---	Sun Co s f g deb 6s 1929—M&S	84	86
Central Foundry 6s 1931—F&A	72	74 7/8	1st M 6s June 1923—J&D	r 96	---	Sink fund gold 7s 1931—A&O	90	90 1/2
Cent Hud St'boat 5s Apr '33 A&O	80	85	Lehigh Coal & Navigation—	---	---	Swift & Co 1st s f g 5s '44—J&J	85	85 1/2
Central Leather 5s 1925—A&O	88	88 1/2	Gen M g 4 1/2s May 1924—Q-F	91	95	6% gold notes 1921 F & A 15	99 1/2	99 7/8
Cerro de Pasco Copper Corp—	---	---	Funding 4s g July 1 1948 J&J	78	---	7% gold notes 1925—A&O 15	96 1/4	96 5/8
Conv g 8s 1931—J&J	106 1/4	106 3/4	Coll tr power 4 1/2s '21 op J&D	99	99 1/2	Temple Coal s f. 5s 1924—J&J	97 1/2	---
Chic Jct coll tr ref g 4s '40 A&O	62 1/2	64 1/2	Cons s f g 4 1/2s 1954—J&J	86	88	Tenn C I & RR gen 5s '51—J&J	83 1/8	88 7/8
Coll trust ref 5s 1940—A&O	75	79	Leh & W-Barre Coal—See Cent	RR of NJ p 33	---	Ala Steel & Shipbldg 6s '30 J&J	96	---
Chic Un Sta—See Steam RR bds	---	---	Libby? McNeill & Libby—	---	---	Cahaba CM Co 1st 6s '22 J&D	96 1/2	---
Chicoutiml Pulp 6s 1943—J&J	65	75	1st M 7s 1931—M&N	92	94	Tenn Cop Co conv 6s '25 M&N	86 1/2	89
Chili Copper conv 7s '1923 M&N	92 1/2	93 1/2	Liggett & Myers g 7s 1944 A&O	105 1/8	107	Texas Co 7% notes 1923—M&S	98 7/8	99 1/2
Conv 6s 1932 Series A—A&O	70	71	Gold bonds 5s 1951—F&A	84 3/4	86 1/4	Tide Water Oil 6 1/2s '31—F&A 15	94 1/4	94 1/2
Clearfield Bit Coal 4s 1940 J&J	---	---	6% gold notes 1921—J&D	99 3/8	99 3/4	Union B & P 1st g 5s '30 op J&J	82 1/2	---
Cleve & Sandusky Brewing—	---	---	Lima Locomotive Corp—	---	---	Stamped	80	---
1st s f g 6s June 1 '48 opt J&J	---	82	1st s f gold 6s 1932—M&N	90	95	Union Oil Co of California—	---	---
Clyde SS 1st 5s 1931 opt—F&A	73	75	Lorillard (P) Co g 7s 1944 A&O	107 1/8	108	First lien s f 5s 1931 opt J&J	---	92
Col Fuel & Iron s f 5s 1943 F&A	70	78 1/2	Gold bonds 5s 1951—F&A	82	85	Union Steel Co 1st 5s '52 gu J&D	99	100
Colorado Industrial—	---	---	Lukens Steel 1st M g 8s '40 M&N	95	97	Union Tank Car Eq 7s '30 F&A 2	100 1/4	100 5/8
1st g gu 5s ser A & B '34 op F&A	72	73	Mallory SS 1st s f 5s 1932—J&J	65	70	Un Trans 1st 5s 1923—F&A	94 1/2	95 1/2
Columbia Graphophone Mfg	---	---	Marland Oil Co—	---	---	United Drug Co—	---	---
8% gold notes Aug 1 '25 F&A	61	65	S f g 8s 1931 Ser A—A&O	---	94	Con. g 8s June 15 '41 J&D 15	99 3/4	100 1/4
Computing—Tabulating—Rec Co	---	---	Maryland Steel 1st 5s '22—F&A	96	---	Unit Fruit—Deb 4 1/2s 1923 J&J	100	---
Sink fund gold 6s 1941—J&J	77	78 1/2	Mercantile Stores 5s 1933—	83	86	Deb g 4 1/2s 1925 s f—J&J	100	---
Cons Tobac coll tr 4s '51—F&A	---	73 1/2	Mexican C & C 5s 1926 op—M&S	f	20	United Lead deb 5s 1943 J&J	75	78
Consol Coal 4 1/2s 1934 opt M&N	74	74	Mexican Petroleum Ltd of Del—	---	---	U. S. Env 1st 5s 1921-1934 J&D	90	95
1st & ref s f g 5s 1950—J&D	79 1/4	79 1/2	Conv s f g 8s 1936—M&N	95	96	U S Finishing Cong 5s '29—J&J	78	84
Conv 6% g '23 op aft '16 F&A	96 3/8	---	Midvale Steel & Ordnance—	---	---	U S Light & Heat 1st 6s '35 J&D	56	63
Copper Export Associates—	---	---	Conv s f 5s 1936—M&S	74 1/2	74 3/4	U S Realty & Imp 5s g '24 op J&J	85 3/4	86
8% notes Feb 15 '22 F&A 15	100 1/4	100 1/2	Monon Coal—See Chic Ind & L	Ry p 34	---	U S Rubber 7 1/2% notes '30 F&A	95 5/8	97 3/8
8% notes Feb 15 '23 F&A 15	99 1/2	99 3/4	Morris & Co 1st s f 4 1/2s '39 J&J	70	75	7% notes Dec 1 1923—J&D	98 3/4	98 7/8
8% notes Feb 15 '24 F&A 15	99 1/2	99 3/4	7 1/2% gold notes 1930—M&S	96 1/4	96 5/8	1st & ref 5s 1947 Ser A—J&J	76	77
8% notes Feb 15 '25 F&A 15	99 1/2	99 3/4	Nat Ck&Suit 8% notes '30M&S	93 1/2	94 1/2	U S Smelt Refg & Mining—	---	---
Corn Prod Ref s f 5s 1931 M&N	89 1/2	89 1/2	Nat Conduit & Cable, Inc—	---	---	Conv 6% notes 1926—F&A	---	91 1/2

Stocks.	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	
<b>TEXTILE MFG. STOCKS.</b>				<b>Per share.</b>				<b>Minneapolis.</b>				<b>Per share.</b>				
North. Mills. Par.	92			Troy Cot'n & Wool'n Mfg (F R) 500	700			Nor'west F & M 100				Mason Val Mines 5	1	1 1/2	1 1/2	
Acadia M.				Union Cot Mf (FR) 1	180			Newark.				Mass Cons 25	1 1/2	2 1/2	2 1/2	
Acushnet Mill (NB) 1		155		Utica Knit Co 100	92	93		American 5	14	16		Mayflower Old Col 25	3 1/2	3 1/2	3 1/2	
Am Linea (Fall R) 1	90			Preferred 100	90	95		Firemen's 50	210			Miami Copper 5	20 1/2	21	21	
American Mfg 100	100	114		Utica Steam & Moh Val Cot M. 1	140			Prudential Life 50	450			Michigan 25	1 1/2	1 1/2	1 1/2	
Preferred 100	76	80		Wampanoag Mills (F R) 100				New Haven.				Mohawk 25	47	48	48	
Amoskeag Mfg (voluntary assn) (F)	85	86		Wamsutta M (NB) 1	107 1/2	115		Security Ins. 25	37	38 1/2		Nevada Cons Cop 5	10 7/8	11 1/4	11 1/4	
Preferred (F)	75	76		Weetamoe M (FR) 1		110		New Orleans.				New Cornelia Cop. 5	14	14 1/4	14 1/4	
Androsco M (Me) 1		119		Whitman M (NB) 1		210		Lafayette 50	210			New Idria Quicks. 5		50c.	50c.	
Appleton Co (Mass) 1		395 1/2		York Mfg (Me) 1		205						New River Co 100	46			
Arkwright M (FR) 1		95		<b>Southern Mills.</b>				<b>Per share.</b>				<b>Per share.</b>				
Arlington M (Mass) 1	91 1/2	95		Abbeville CM (SC) a		105		Amer-Alliance 100	255	265		Nipissing Mines 100	x	4	4 1/4	
Barnard Mfg (FR) 1	100			Amer Spinning Co.		300		Bankers & Ship 100	175	205		North Butte 15	9	9 1/8	9 1/8	
Bates Mfg (Me) 1		192 1/2		Anderson CM (SC) a	65	70		City of N Y 100	165	175		North Lake 25	25c.	50c.	50c.	
Beacon Mfg (NB) 1	160			Arcadia M 100	200			Commonwealth 100	300	325		Onto Copper 10	10c.	20	20	
Preferred 100	88	93		Arkwright M (SC) a	200			Continental 25	d	58 1/2		Old Dominion 25	20	21	21	
Berkshire Cot Mfg. Adams, Mass. 170	190			Augusta Fac (Ga) a	45			Fidelity-Phenix 100	490	505		Ontario Sll Min 100	3 3/4	5	5	
Stigel-Hart Carp'ts 1	117	119		Belton Mills (SC) a		100		Globe & Rutgers 100	1000			Osceola 25	25	26 1/2	26 1/2	
Preferred 100	92	95		Chesnee M 200	200			Great American 100	233	238		Pitts-Jer Cop 1		2c.	2c.	
Boott Mills (Mass) 1		112 1/2		Clifton Mfg (SC) a	100	105		Hanover 50	d	85	95	Plt & Mt Shasta Cop		20c.	20c.	
Border CMfg (FR) 1		135		Clinton Cot M (SC) a	200			Home 100	326	330		Pond Creek Coal 10	x	13 1/4	13 1/2	
Boston Mfg (Mass) 1		105		Columbus Mfg (Ga) 165	175			Mercantile 100				Quincy 23	37	38	38	
Bos Duck (Mass) 1		200		Dallas Mfg (Ala) a	165	175		National Liberty 50	d	170	180	Rand Mines, Ltd.	17	19 1/2	19 1/2	
Bourne Mills (FR) 1				Darl'g'n Mfg (SC) a		125	180	Niagara 50	d	120	130	Ray Cons Cop 10	12 1/2	12 3/4	12 3/4	
Bristol Mfg (N B) 1		180		Drayton Mills 100		72		North 100	100			St Joseph Lead 10	11 1/4	12	12	
Butler Mill (N B) 1		155		Eagle & Phenix Mills (Ga) a	125	180		North River 25	d	35	45	San Toy 1	3c.			
Preferred 100				Enterprise Mf (Ga) a	100	105		Pacific Fire 25	d	45	60	Seneca Cop Corp (F)	14 3/4	15	15	
Chace Mills (FR) 1		140		Expos'n C M (Ga) a	300			Stuyvesant 100	50	70		Shannon 10	80c.	95c.	95c.	
Charlton Mills 100		155		Gaffney Mfg (SC) a		62		United States 20	d	40	50	Shattuck Ariz Cop 10	6 1/2	6 7/8	6 7/8	
Chicopee Mfg (pt) 1		99 3/8		Green'w'd CM (SC) a	150			Westchester new 10	d	32	34	South Lake 25	50c.	1	1	
City Mfg Corp (NB) 1		210		Grendel Mills (SC) a	130	140		Philadelphia.				Superior & Bost 10	b	1	1 1/8	
Contin'l M (Me) 1		148 1/2		Henrietta M (NC) a		350		Alliance of Phila 10	18			Superior 25	3 1/2	4	4	
Cornell Mills (FR) 1				Jackson M 325		325		Fire Association 50		k	315 1/4	Tennessee Copper & Chem temp (F)	7 3/8	7 3/4	7 3/4	
Dartmouth Mfg Corp (N B) 100		255		King, J.P., Mfg (Ga) a				Ins Co of N A 10		28 1/2	29	Tonopah Belmont 1	1	1 3/8	1 3/8	
Preferred 100	75			Lancaster CM (SC) a	175			Ins Co State of Pa 100		s	80	Tonopah (Nev) 1	1 1/4	1 1/8	1 1/8	
Davis Mills (FR) 1		95		Laurens CM (SC) a	90	100		Lumbermen's 25		k	102	Tonopah Ext Min 1	s	1 1/4	1 1/8	
Davol Mills (FR) 1				Marion Mills 100	125	151		People's Nat Fire 100				Trinity 25	1 1/4	1 1/2	1 1/2	
Draper Corp 100	125	130		Marlboro CM (SC) a	50	60		Phila Life 10		s	10 1/8	Un Verde Ext 50c	23	24	24	
Dwight Mfg (Mass) 1	120	125		Mass Mills (Ga) 143	148			Rellance 50		s	103	Utah Cons. 5	3 3/8	4	4	
Edwards Mfg (Me) 1	85	95		Mills Mfg Co (SC) a	104	300		United Firemen's 10		k	15 1/4	Utah Copper Co 10	48 1/8	48 3/8	48 3/8	
Edmond M (RI), pt 1	91 1/2	94		Monarch CM (SC) a	104	190		Victory 50		k	115 1/2	Victoria 25	b	1 1/8	1 1/2	
Everett M (Mass) 1	190	200		Newberry CM (SC) a	200	190		Providence.				Winona 25	40c.	60c.	60c.	
Fair Hills com 100		185		Oconee M com 200	95	100		Prov Wash'ton 50	125			Wolverine 25	9 1/2	11	11	
Preferred 100		88		Orr Cot M (SC) a	130	130		Richmond.				Wyandot 25	30c.	50c.	50c.	
Farr Alpaca (Mass) 1	113	116		Pacolet Mfg (SC) a	91	93		Virginia F & M 25	57	61		Yukon Gold 25	75c.	1	1	
Flint Mills (FR) 1	150			Preferred 100	100	110		St Paul, Minn. 100	320	350						
Franklin Co (Me) 1		195 1/2		Pelzer Mfg Co (SC) a	125	135		San Paul F & M 100	320	350		<b>REAL ESTATE TR &amp; LAND STOCKS</b>				
Gosnold M (NB) 1	105	87 1/2		Piedmont Mfg (SC) a	120	125		San Francisco.				Albany Tr (Bost) 1	a	55	55	
Preferred 100		87 1/2		Phillips Buttorff M a	120	125		Firemen's Fund 100			310	Alliance Realty 1	a	70	70	
Granite Mills (FR) 1		135		Poe, F.W., Mfg (SC) a	90	105		Home Fire & Ma rine	20	25		Bedford Tr (Bost) 1	a	55	55	
Gt Falls Mfg (NH) 1	142	146		Riverside M. 12.50	5	7		Vulcan Fire Ins	10	12		Berkeley Hotl Tr (B) 1	a			
Grinnell Mfg (NB) 1	150			Saxon Mills 100	45			Washington.				Bd of Tr Blg Tr (C) 1	a	68	68	
Hamill Mfg (Mass) 1	75	80		Sibley Mfg (Ga) a	110	120		Arlington 10	9			Bos Gr'd R't Tr (C) 1	a	78	78	
Hamilt W (Mass) 1	70			Spartan Mills (SC) a	220	220		Corcoran 50	110			Bost R E T (Bos) 1	a	650	650	
Hargraves M (FR) 1		97		Tucapau M (S C) a	23	30		Fireman's 20	x	19 1/2		Bos Stor W'h'se (B) 1	a	78	78	
Harmony Mills pt 1		140	158	Union-Buffalo M 1st pref 100	70	73		German Amer 100	225			Boston Wharf Co 1	a	80	80	
Hill Mfg Co (Me) 1	260	300		2d preferred 100	29	32		National Union 1	7 1/8			Bromf Bldg Tr (B) 1	a	60	60	
Holmes Mfg (N B) 1	110	120		Victor-Monag Co a	70	75		Wheeling, W.Va.				Business RE Tr (B) 1	a	25	25	
Preferred 100	37	40		Preferred 100	94	98		Wheeling Fire I. 100	137			Cent Bldg Tr (B) 1	a	65	65	
Inter Cot M 50	80	81		Webb Mfg (Nash) a	50	75		<b>MARINE INSURANCE SCRIP.</b>				Chic R E Trustees 1	a	850	850	
Preferred 100	80	81		Whitney Mfg (SC) a	110	115		Atlantic Mutual 1920		Per cent.	96	100	City R E T (C) 1	a	800	800
Kilburn M (N B) 1	225	250		Woodside Cot M a		71		1921		Per cent.	94 1/2	98	Congress St Associ-ates (Boston) 1	a	55	55
King Philip M (FR) 1	115	145		Preferred 100		200		<b>MINING STOCKS</b>				C'gress St Blg Tr (B) 1	a	30	40	
Lancas'r M (Mass) 1		120		Woodruff M 100				Adventure Cons 25	50c.	75c.		Copley Sq Tr (B) 1	a	22	30	
Laurel Lake (FR) 1				<b>Canadian Mills.</b>				Canada n prices	17	47 1/2		Delta Bldg Tr (B) 1	a	50	50	
Lawrence Mfg (M) 1	122			Can Convert, Ltd. a	64			Ahmeek 25	17	47 1/2		Devonsh Blg Tr (B) 1	a	25	25	
Lincoln Mfg (FR) 1	110			Can Cottons, Ltd. a		70		Alaska Gold M 10	1/2	5/8		Preferred 100	a	85	85	
Lockwood Co (Me) 1		127 1/4		Preferred 100	74			Alaska Juneau Gold Mining 10	1 1/8	1 3/4		Dwelling House Assoc (Boston) 1	a	450	450	
Lowell Bleach (M) 1	133	137		Domin Text, Ltd. a	126	127		Algolah 25	15c.	20c.		East Bos Land (B) 1	a	3 3/4	4 1/4	
Luther Mfg (FR) 1		160	170	Preferred 100	101 1/4			Allouez 25	20	21		East St R E Tr (B) 1	a	90	90	
Lyman Mills (M) 1	160	170		Montreal Cottons. a	96	80		AmGoldM (StL) 10				Ensley Land Co 1	a	80	90	
Manomet M (NB) 1	117	120		Preferred 100				Amer Zinc Lead & Smelting 25	7	8 1/2		Essex St Tr (Bos) 1	a	60	60	
Mass Cot Mills 1	145	150		Penmans, Ltd. a	80			Preferred 25	25	27		Factory Bldg Tr (B) 1	a	80	80	
Mechanics M (FR) 1		125		Preferred 100				Anaconda Cop. 50	36 3/4	37		Fifty Assoc (Bos) 1	a	3300	3300	
Merch Mfg (FR) 1		155		Insurance Stocks.				Arizona Com'clal 5	7 1/2	8		Hotl Tr, T'raine (B) 1	a			
Merrimack Mfg (Mass) 100	100			<b>Albany.</b>				Arnold 25				Kimball Bldg Tr (B) 1	a	30	30	
Preferred 100		76 1/8		Albany Ins Co 50	185	195		Batoplas Min. 20	5/8	3/4		Lovejoy's Wh Tr (B) 1	a	75	75	
Middlesex Co (M) 1		60		Commerce Ins Co 25	170	180		Bingham Mines 10	9	10		Merch RE Tr (Bos) 1	a	300	300	
Mt V-Wood Mills (Balt) v t r 100	11	12		<b>Baltimore.</b>				Bonanza Dev Co 10	1 1/2	2		Realty Associates of Brooklyn 100	a	90	96	
Preferred v t r 100	40 1/2			Baltimore-Amer 25	38			Butte Cop & Z vtc. 5	4 1/4	4 1/2		Texas Pacific Land Trust certs 1	220	275	275	
Narragansett Mills (FR) 100	110	125		Central Fire 10	20			Butte & Sup. 10	11 1/2	11 3/4		<b>TITLE GUARANTEE &amp; SAFE DEPOSIT S TOCK</b>				
Nashawena M 100	120			<b>Boston.</b>				Callahan Zinc & Lead 10	4 1/4	4 3/8		Amer Surety 50	63	66	66	
Nashua M (NH) 1	97	100		Boston 100	450	475		Calumet & Ariz 10	45	49		Bond & M Guar 100	200	206	206	
Naumkeag (Mass) Steam																

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Allied Chem & Dye Corp. (t)	d 38	38 3/8		Atlantic Fruit	100	5	6	Champion Coated Paper	100	105		Federal Sug Refg	100	95	100
Preferred	100	88 1/2		Atl Fruit & S. S.	100	12	28	Preferred	100	85	88	First T & Rub	10	d 52	55
Allied Packers (t)	d	4		Atl Holding	100			Chandler Motor (t)	d 52	52 1/2		6% pref	100		80
Allis Chalmers Mfg Com	100	31	31 1/2	Atl Gulf & W	100			Chesebrough	100	150	160	7% preferred	100		61
Preferred	100	70 1/2		Ind SS Lines	100	22 3/4	23	Manufact'ng	100	96	99	Fisher Body (t)	d 73		75
Aluminum Mfrs (t)	d	16		Preferred	100	19	21	Preferred	100			Preferred	100		94
Amal Sug 1st pf.	100	74	77	Atlas Lobos Oil (t)	d 11	12		Chic Junc Rys & Un St Yd stpd	100	130		Flisk Rubber com	25	d 12 3/4	14
Am Agri Chem	100	37 1/2	37 3/4	Preferred	50	d 50	60	Preferred	100	63 1/2		1st pref	100		42
Preferred	100	60	62 1/2	Atlas Powder	100	105 1/2	107 1/2	Chic Pneu Tool	100	49	50	Foundation Co (t)	d 62		70
Am Bank Note	50	d 47	52	Preferred	100	70	72	Chic Ry Equip	100	112		Freeport Tex Co (t)	d 13 1/2		14
Preferred	50	d 44	49	Atlas Tack (t)	d 16	17		Childs Co	100	83	86	Gal (Robt) Copf	100	a 90	95
Am Beet Sugar	100	28 1/8	29 1/2	Austin, Nich & Co (t)	d 8	9		Preferred	100	94	96	Galena-Sig Oil	100	32	34
Preferred	100	50	60	Preferred	100	50	60	Cin Tob Wareh	100	30	30	Prof (old)	100	88	92
American Book	100	97	102	Autosales Corp.	50	d 2 7/8	5	Cin Un Stk Yds	100	110	115	Prof (new)	100		88
Am Bosch Magn (t)	ds 32 1/2	s 34 3/4		Preferred	50	d 9	11	City Investing	100	50	60	Gaston Williams			
Am Brake Sh & F (t)	d 41	45		Babcock & Wil	100	103	106	Preferred	100	75	83	& Wigmore (t)	d 1 1/4		1 3/4
Preferred	100	48	92	Baldw Loc Wks	100	70 1/4	70 5/8	Clev Cliffs Iron	100			Gen Am Tank Car (t)	d 39 1/2		45
American Brass	100	153	155	Preferred	100	97	99	Clev & Sand Brew	100			1st preferred	100		84
Preferred	100	26 3/8	26 3/4	Baltimore Tube	100		20	Preferred	100			Gen Asph com	100	50 1/8	50 1/4
Am Car & Fdry	100	122 1/4	124 1/2	Preferred	100			Cleveland Stone	100	37	41	Preferred	100		85
Preferred	100	108	111 1/2	Barnet Leath'r (t)	d 40	45		Cluett, Peabody	100	79 1/2		Gen Cig com	100	54	57
Am Caramel	100	3 1/2	11	Preferred	100	d 76	96	Coca-Cola (t)	d 29	29 1/2		Preferred	100	88	100
Preferred	100	70	80	Bar & Smith Car	100		1	Collins Co	100	185	225	Deb Pref	100	83 1/2	85
Am Chiclé	(t) d 18	20		Preferred	100	1	3	Colorado Fuel & Ir	100	27	28	General Electric	100	128 1/2	129 1/2
Preferred	100	74	79	Barnsdall Corp				Preferred	100		106	Gen Fireproof'g	100	80	84
Am Cigar	100	79	83	Class A	25	d 16	25	Colt's Patent				Preferred	100	89	94
Preferred	100	65		Class B	25	d 14	14 3/4	Fire Arms M.	25	d 30	32	Gen Motors			
Am Coal of N J	25	17	19	Bayuk Bros com	100		29	Col Graph Mfg (t)	d 4 7/8	5		Common (no par)	d 11 1/8		11 1/4
Am Cotton Oil	100	36	42	Preferred	100	90	100	Preferred	100	20 3/4	21	Preferred	100	63 1/2	68
Preferred	100	27 1/2	27 5/8	Beatrice Cream	100	165	175	Comput-Tabulat & Recording Co (t)	d 29	32		Deb 6% stk	100	62	64
Am Credit Indem	100	14	20	Preferred	100	90	95	Conley Foll (no par)	d 11	13		Deb 7% stk	100	72 1/2	76
Am Cyanamid	100	38	45	Beaver Board Co (t)	d 14 1/4	15 1/2		Consol Car Heat	100	16	20	Gen Petrol	100	95 1/2	
Preferred	100	112 1/2	125	1st pref	100		48	Consol Coal of St L	100	25 1/2	26 1/2	Preferred	100		89
Amer Drug Synd	10	d 4 5/8	4 3/4	Beechnut Pk pf B100		94 1/2		Cons Cigar (t)	d 25 1/2	65	70	Gen Ry Signal	100	40	
Am Express	100	118	115	Bethlehem Mot (t)	ds 75c	88c		Preferred	100	80	80	Preferred	100	60	70
American Glue	100	110	115	Beth'hem Steel	100	43 1/2	47	Cons Coal of Md	100	85		Gen Tire & Rub	100		200
Preferred	100	128	135	Class B com	100	47 3/8	47 3/4	Consol Distrib (t)	d 5 7/8	6		Preferred	100	75	85
Am Hide & Leath	100	10 1/2	11 1/2	Preferred	100		91 1/2	Cons Ice (Pittsb)	50	d 4 1/4	4 1/4	Gilliland Oil pf	100	20	65
Preferred	100	50	51 1/2	8% conv pref	100	96	97 1/2	Preferred	50	d 23	23 1/2	Glen Alden Coal (t)	ds 35		37 1/4
Amer Hoslery	25	d	80	Billings & Spen	25	d 24	27	Consol Textile (t)	d 17 1/2	17 3/4		Globe-Werulcke	100	93 1/2	
Am Ice Co	100	53	55	Preferred	25	d 24	26	Cons Coal of Md	100	85		Preferred	100	87	90
Preferred	100	56	66	Bliss (E W) Co (t)	d 21	26		Consumers Co	100	75	77	Godch'x Sug Inc (t)	d 20	25	
Amer Intern Corp				Preferred	50	d 50	60	Preferred	100	43	47	Preferred	100	55	65
Full paid	100	33 3/8	34	2nd pref	50	d 8	10	Continental Can	100	74 1/2	95	Goodrich (B F) (t)	d 28 3/8	30	
Am-La France	100	75	80	Booth Fisheries (t)	d 3 3/4	4 3/4		Preferred	100	74 1/2	95	Preferred	100	64 3/4	85 1/4
Preferred	100	65	75	1st pref	100	29	35	Cont Candy (t)	d 1	1 1/8		Goodyear Tire & Rubber com	100	9 7/8	10
Amer Laundry	100	98 1/2		Borden Co	100	89	91	Continental Mot	10	d 5 1/8	5 1/4	Preferred	100	23	23 3/4
Preferred	100	23	23 1/2	Preferred	100	84	86	Continental Oil	100	103	107	Gorham Mfg pf	100		100
Am Linseed	100	58	65	Borne, Scrymser	100	350	375	Corn Prod Refg	100	66	66 1/2	Gorton-Pew Fish	50	d 5	6
Am Locomotive	100	79 3/8	80 1/2	Bost Belting pf	100			Preferred	100	100	102 1/2	Preferred	100		50
Preferred	100	101	106	Brier Hill Steel (t)	d 14			Cosden & Co com	5	d 5 1/2	5 3/4	Grasselli Chem	100		132
Am Mch & Fdy	100	150	185	Preferred	100		98 1/2	Preferred	5	d 3 3/8	3 3/4	Preferred	100	94	96 1/2
Am Malt & Grain (t)	d 12 1/4	13		Brill (J G)	100		30	New stock (t)	d 27 3/8	27 1/2		Gray & Davis (t)	d 11	11 1/2	
Amer Plano	100	55	60	Preferred	100			Cramp (Wm) & Sons Sh & E Bld	100			Gray & Dudley	100	90	95
Preferred	100	68	71	Bristol Brass	25	d 18		Vot trust cifs			42	Gray & P Tea pf	100	95	100
Am Pneu Serv	25	d 3	3 1/4	Brit-Amer Tob	£1	d 12	12 1/8	Crescent Pipe L	50	d 26	28	Great Lakes Tow	100		40
1st pref	50	d 30		Ordin bearer	£1	d 12	12 3/8	Crex Carpet	100	33	50	Preferred	100	71 1/2	75
Preferred	50	d 11	11 3/4	British Col Fish & Packing	100	r 27	27 1/4	Crock-Wheeler	100	70	77	Great West Sug	100	145	150
Am Radiator	25	d 66	67	British Empire Steel, com	100	r	8	Preferred	100	80	90	Preferred	100	100	103
Preferred	100	105	109	1st pref	100			Crucible Steel	100	57 1/4	57 3/4	Guantanamo Sug (t)	d 8	8	8 1/4
Am Rolling Mill	25	dx 29 1/2	31	2d pref	100	r 20 1/2		Cuba Cane Sugar (t)	d 9 1/8	9 1/2	9 1/2	Gulf States Steel	100	32	33
Preferred	100	93 3/4	96	Brown Shoe	100	39	40	Preferred	100	25	25 7/8	1st pref tr ctf	100		100
Am Safety Razor	25	d 4 3/4	4 7/8	Preferred	100	73	82	Cuban-Am Sug	10	d 14 3/8	15	Habshaw Electric Cable	(t) d 10	12	
American Screw	100	130	140	Brunswick-Balke-Collender pf	100	84	88	Preferred	100	75	84	Hale & Kilburn	25	d 1 1/2	2 1/2
Am Seed Mach	100	75	85	Brunswick Term & Ry Sec	100	3	3 1/2	Preferred	100	49	50	Preferred	100	15	20
Preferred	100	78	83	Buckeye Pipe L	50	d 72	74	Cudahy Pack com	100	110	120	Halls Switch & Sig	100	n 1	2
Am Shipbldg	100	65	66	Burns Bros	100	84	86 1/2	Cumberl Pipe L	100	75	100	Preferred	100	n 3	8
Preferred	100	55	58	Preferred	100	100	110	Cupey Sug com	100	75	85	Harb-Walk Ref	100		92
Amer Ship & Commerce (no par)	d 7 1/2	8 1/4		Bush Terminal	100	65	70	Preferred	100	75	85	Preferred	100	96	97 1/2
Amer Smelt Sec Pf Ser A stpd	100	68	70	Preferred	100	69	72	D H Holmes Ltd	100	x 192 1/2		Hartman Corp	100	70 1/4	72
Preferred	100	68	70	Butterick Co	100	22 5/8	23	Davis C & C	100	47	53	Hart, Schaffner & Marx	100	71	76
Am Snuff com	100	99	105	CaddoCentO&R	100	10 1/2	11 1/2	Deere & Co pref	100	73	75	Preferred	100	100	104
Preferred	100	72	85	Cal Pack Corp (t)	d 55 1/2	56 1/2		D L & W Coal	50	d 74	78	Hask & Bark Car (t)	d 52 1/2	53 1/2	
Am St F'dries 33-1-3	25	d 26	26 1/4	California	100	38 1/2	39	Diamond Match	100	93	95	Havana Tob	100	1	2
Preferred	100	80 3/4	82	Petrl'n Corp	100	69 1/2	70 1/2	Dixon (J) Cruc	100	135	145	Preferred	100	4	6
American Stores (t)	d 56 1/2	57		Preferred	100			Dodge Mfg pref	100	90	96	Hawaiian Com & Sugar	25	d 33	
Am Sugar Refg	100	72 1/2	72 3/8	Calumet & Chic Can & Dock	100	50	60	Dom Coal pref	100	r	77	Helme (GW) Co	100	155	162
Preferred	100	89 3/4	90	Cambria Iron	50	d 34	35	Domlnion Glass	100	r 52		Preferred	100	90	93
Am Sumat Tob	100	53 1/4	53 1/2	Cambria Steel	50	d		Preferred	100	r 81		Indee Mfg	100	15	17
Preferred	100	75	81 1/2	Canada Cement	100	r 48	49 1/2	Dom I & S pref	100	r 65		Preferred	100	78	84
Am Thread pref	5	d 3	3 3/8	Preferred	100	r 81	84	Dom St Corp com	100	r 23 1/2	24	Mercuries Powder	100	108	112
Am Tobacco	100	117 3/4	118 3/4	Can Fdys & Forg	100	r	50	Preferred							

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Int Cement Corp (t)	d	19	20	Merg Linotype	100	118	119 1/2	Portage Rubb	100	5	---	Textile Bank'g	100	110	125
Int Educational				Merritt Oil	10	d	7 3/4	Preferred	100	---	10	Thomas Iron	50	d	20
Publish'g com	50	d	1 1/2	Mexican Eagle Oil	100	22	26	Porto-Rican Am				Tide Water Oil	100	110	140
Preferred	50	d	8 3/4	Mexican Petrol	100	101 1/4	101 1/2	Tobacco	100	65	75	Tobacco Prod	100	53 1/4	53 1/2
Int Harvester	100	81	82	Preferred	100	80	90	Scrip	100	d	75	Preferred	100	77 1/2	82
Pref	100	101	106	Mich Limest&Ch25	25	d	22	Prairie Oil&Gas	100	390	400	Scrip	100	d	91
Int Merc Marine				Preferred	25	d	19	Prairie Pipe L	100	164	168	Torrington Co	25	d	45
Common	100	10 1/4	11	Mid States Oil	10	d	11 1/8	Pratt&Whit pf	100	80	83	Preferred	25	d	25
Preferred	100	47	47 1/2	Midvale Steel &				Pressed Steel Car	100	68	69	Transcontl Oil	(t)	d	7 7/8
Int Mot Truck	(t)	d	29	Ordinance	50	d	23 3/4	Preferred	100	75	85	Transue & Williams			
1st pref	100	67	69	Midwest Refg	50	d	125 1/2	Proc & Gamble	20	99 1/2	100	Steel Forg	(t)	d	31 1/2
2d pref	100	57 1/2	61	Miller Rubber	100	45	---	Preferred	100	130	140	Underw Typew	100	101	120
Int Nickel	25	d	13 1/8	Preferred	100	57	67	6% pref	100	95 1/2	97	Un B&P Corp	100	62	64
Preferred	100	75	90	Mitchell Motors (t)	d	5 1/4	6	Pullman Co	100	95	96 1/2	Union Carbide			
Int Paper	100	53	53 1/2	Mohawk Rubb	100	---	88	Punta Alegre Sug	50	d	27 1/2	& Carbon no par	d	40 3/4	41
Preferred	100	90	103	Moline Plow 1st				Preferred	100	27	27 1/4	Union Oil of Del(t)	d	18 1/2	19
Prof stamped	69	70 1/2	70 1/2	prof	100	22	25	Quaker Oats	100	80	---	Union Oil of Cal	100	130 1/4	---
Internat Petrol	(t)	d	12 1/4	Montgomery Ward				Preferred	100	81 1/2	83	Un St Yds So Om	100	82	87
Inter Salt	100	45	60 1/4	Co, common	(t)	d	17	Ry Stl-Spring	100	78	80	Union Tank Car	100	90	98
Inter Silver	100	27	---	Preferred	100	85	90	Preferred	100	100	---	Preferred	100	90	96
Preferred	100	88 1/2	---	Morse Twlst Drill				Preferred	100	100	---	United Alloy Steel	(t)	d	22
Int Text Book	x	71 1/2	73	& Machinery	50	d	---	Rainier Mot Corp(t)	d	12	17	Untd Cig Stores			
Invincible Oil	50	d	11 1/4	Mullins Body	(t)	d	18 3/8	Preferred	100	75	85	of Am com	100	125	200
Iron Prod Corp	(t)	d	20	Preferred	100	88	---	Reece Button				Preferred	100	90	105
Iron Steamt Co	10	d	10	Nash Wareh&El	100	20	23	Hole Machine	10	dx	13	United Drug	100	84	85
Isl'd Oil & Trans	10	d	3	Nat Acme Co	50	d	15 1/2	Reece Fold Mach	10	dx	---	1st pref	50	d	37 1/2
JR Montgomery	100	---	100	Nat Biscuit	100	x	110	Reis (Robt) & Co	(t)	d	6	2d pref	100	---	---
Preferred	100	95	---	Preferred	100	107	109	1st pref	100	48	52	United Dyewood	100	---	---
Jewel Tea	100	d	9 1/2	Nat Candy	100	59 3/4	---	Remington Typew				Preferred	100	---	---
Preferred	100	27	27 1/2	1st pref	100	95	100	Common	100	19 1/8	21	United Fruit	100	105	105 3/4
Johnson Tin Foil				2d pref	100	---	90	1st pref	100	75	75	Untd Paper B'd	100	12	16
& Metal	100	90	100	Nat Cloak&Suit	100	29	32	1st pf ser S	100	---	75	Preferred	100	60	70
Johns-Pratt Co	100	200	250	Preferred	100	67	70	2d pref	100	---	---	Untd Ret Stors	(t)	d	53
Jones Bros Tea	100	18	21	Nat Condukt&C	(t)	d	1 1/2	Reo Motor Car	10	d	17 7/8	Untd Sh Mach Cor	25	dx	35
Juncos Cent Sug	100	50	100	Nat Enam&Stpg	100	44	46	Replogle Steel	(t)	d	19 3/4	Preferred	25	dx	23 3/4
K C Stk Yds of Me				Preferred	100	88	91	Repub I & Steel	100	47	47	U S Bob & Shut	100	100	---
Common	100	85	---	Nat Fire-Proofg	50	s	6 1/2	Preferred	100	80 1/2	85	Preferred	100	95	101
Preferred	100	62	65	Preferred	50	d	14	Repub Motor Tr(t)	d	13	14	USCastIP&Fdy	100	14 1/2	15
Kayser (Jul) & Co	100	73	75	Nat Lead	100	73 1/2	75	Reynolds (R J)				Preferred	100	43	44
1st pref	100	100	120	Preferred	100	100	105	Tobacco	25	d	55	U S Envelope	100	115	122
Kelly-Springfield				Nat Leather	10	d	6 1/2	B Com	25	d	33 1/2	Preferred	100	95	96 1/2
Tire com	25	d	37	Nat Oil	10	d	1	Preferred	100	98	100	U S Express	100	5 1/2	5 1/4
8% preferred	10	d	75	Nat Ref com	25	d	---	Rome Brass&C	100	120	140	U S Finishing	100	55	---
6% cum pref	10	d	75	Preferred	100	---	113	Rome Mfg	100	100	---	Preferred	100	75	80
Kelsey Wheel	100	58	59	Nat Sugar Refg	100	95	100	Royal BakPow	100	65	72	U S Food Prod	100	16 1/2	17 1/2
Preferred	100	83	90	Nat'l Transit	12.50	d	22	Preferred	100	72	75	U S Glass	100	---	35
Kentucky Wag	100	---	50	Natomas Co of Cal				Royal Dutch Co NY	d	53 1/2	53 3/4	U S Ind Alcohol	100	53	54
Keyst Tire & R	10	d	10 1/4	preferred	100	5	---	Saco-Lowell Co	100	170	175	Preferred	100	x	77
Kirby Lumber	100	23	28	New Departure				Preferred	100	88 1/2	93	U S Play Card	100	220	235
Preferred	100	84	86	Mfg pref	100	---	103	Safety Car H&L	100	60	61 1/2	common	100	27 1/2	28
Kolb Bakery pf	100	80	83	N J Zinc	100	112	114	St L Cot Comp	100	35	42	1st pref	100	80	83
Kresge (S S) Co	100	122	139	New Mexico &				Pacific Co	100	36	41	2d pref	100	32	35
Preferred	100	97 3/4	112	Arizona Land	1	d	1	Preferred	100	50	60	U S Realty & Im	100	47 1/2	47 3/4
Kress (SH) & Co	100	88	82	New OrL Brew	100	n	1 1/4	Santa Cecilia Sug	(t)	d	---	U S Rubber	100	47 1/2	47 3/4
Preferred	100	---	---	Preferred	100	15	---	Preferred	100	10	25	1st pref	100	92 3/4	94 1/2
Lackawanna St	100	37 3/4	38 1/2	N Y Air Brake	100	51 1/2	57 1/4	Sapulpa Refg	5	d	2 7/8	U S Sm Ref & Min	50	d	27 1/4
Lake Sup Corp	100	7	7 1/4	N Y Dock	100	30	33	Savage Arms	100	11 1/4	13	Preferred	50	d	38
Lake of the Woods				Preferred	100	48 1/2	52 1/2	Savan'h Sug com(t)	d	14	20	U S Stamping	100	150	---
Milling	100	r	103	N Y Shipbldg	(t)	d	23	Preferred	100	35	40	U S Steel Corp	100	74 3/4	74 7/8
Preferred	100	r	103	N Y Transit	100	d	125	Saxon Mot Cor	(t)	d	3 3/4	Preferred	100	109 1/2	110
Landers, Frary				Nicholson File	100	---	---	Scovill Mfg	100	280	310	Vacuum Oil	100	248	253
& Clark	25	d	48	Niles-Bem-P'd	100	57	60	Sears, Roebuck				Vanadium Corp	(t)	d	29 3/8
Lanet Monotype	100	72 1/2	75	Preferred	100	90	95	& Co com	100	65	66	Vandalia Coal	100	---	3 1/2
Laurentide Co	100	73 3/8	74	Nor & W Stboat	100	x	177	Preferred	100	95	99	Preferred	100	---	---
Lee Rub & Tire	(t)	d	26 1/2	North Amer Co	100	54	58	Shell Transp & Tr	£2	d	41 1/4	U S Raalte Co			
Lehigh Coal &				N. A. Pulp & Pap	t	d	2 3/4	Shredded Wheat	100	110	113	1st pref	100	78	83
Navigation	50	d	63	North & Judd	25	d	43	Preferred	100	88	92	Victor Talk M	100	850	950
Lehigh Val Coal				Northern Pipe L	100	86	90	Sinclair Cons Oil	(t)	d	20 1/4	Va-Caro Chem	100	25 1/2	28
Sales	50	d	66	Nova Sc St & C	100	22	23	Singer Mfg	100	90	92	Preferred	100	73	74 1/2
Leh & Wilkes-				Preferred	100	---	---	Singer Mfg Ltd	£1	d	2 1/4	Va Iron, C & C	100	70	80
Barre Coal	50	d	120	Nunnally Co	(t)	d	9 1/4	Sloss-Sheff S&I	100	33	34	V. Vivaudou, Inc	(t)	d	6 3/4
Libby, McNeil &				Ogilvie Fl Mills	100	r	102 1/2	Preferred	100	65	72	Vulcan Detn	100	7	15
Libby	10	d	7 1/2	Preferred	100	102 1/2	---	Smyth Mfg Co	100	155	---	Preferred	100	30	45
Liberty Mills	100	110	120	Ohio Body & Bl	(t)	d	8	Solar Refining	100	330	350	Waltham Watch	100	10	11
Library Bureau	100	---	110	Ohio Fuel Oil	1	d	14	Southern Pipe L	100	78	81	Preferred	100	55	58
Preferred	100	97	102	Ohio Oil	25	d	238	South Penn Oil	100	158	163	Ward Bak. com	100	80	85
Lig & Myers Tob	100	145	148	Okla Prod & Ref	5	d	1 7/8	So Porto Rico Sug	100	36	45	Preferred	100	97	100
Common B	100	140	145	Old Domin SS	100	70	80	Preferred	100	98 1/4	98 1/4	Warwick I & St	10	d	8
Preferred	100	97	103	Orpheum Circuit	1	d	21 1/2	S'wester Pa P L	100	53	57	Washburn Wire	100	325	350
Lima Locom	100	64	68	Preferred	100	---	---	Spicer Mfg Co	(t)	d	15	Preferred	100	104	108
Preferred	100	---	95	Otis Elevator	100	x	136	1st pref	100	d	63	Washington Oil	10	d	25
Lindsay Light	10	d	4	Preferred	100	x	71	Stand Coupler	100	---	---	Wash Market	50	d	28
Preferred	10	d	5 1/2	Otis Steel	(t)	d	9 1/2	Preferred	100	80	80	Weber & Helb	(t)	d	10 1/2
Lit Brothers	10	d	26	1st pref	100	---	64 1/2	Stand Milling	100	94	120	Wells Fargo & Co	100	54 3/4	58
Loew's Inc	(t)	d	10 1/2	Owens Bottle	25	d	29 1/2	Preferred	100	66	77	Welsb'ch Co com	100	---	40 1/4
Loft Inc	(t)	d	8 7/8	Preferred	100	---</									

# UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
<b>UNITED STATES—See also page 18</b>				<b>COLORADO</b>				Wilmington—4 1/2% '22-A&O b 7% 6% ---			
2 1/2 Pan Can Nov 1938—Q-F 100 100 1/2 ---	4 1/2 1922 opt 1912—M&S 96 97 ---	4 1/2 1928-1937—A&O b 5.90 to 5.60 %				4 1/2 Bldg-Con '53-62 M&S b 5.70 to 5.40 ---					
5 1/2 Panama Canal 1961—Q-M 74 ---	4 1/2 Canon C'y 5s '31 op '21 M&N 90 92 1/2 ---	4 1/2 St & Sew Apr '25-A&O b 6.50 6% ---				<b>DIST OF COLUMBIA</b>					
5 1/2 Conversions 1946-47—Q-J 78 81 ---	4 1/2 Colo Spgs 4s '29 op '14 M&S 88 89 1/2 ---	3.65s Fund curr 1924—F&A 93 ---				<b>FLORIDA</b>					
U S Cfts of Indebtedness— 65 3/4% 5 3/8% ---	4 1/2 4s Ref Water Mar 1 1941— 78 80 ---	Dade Co 5s Oct 1947-54 --- 6.25				Duval Co 5 1/2 s '32 op '12 M&N --- 6.25					
Instrumentalities of U S Gov t ---	Delta Co 5s ref '30 op '20 J&D 92 94 ---	5s Armory 1944—J&J --- 6.25				Everglades Drainage Dist ---					
Fed F'm L 4 1/2 s '37—M&N 92 1/2 93 1/2 ---	Denver 5s Aug 15 '28—F&A 15 97 98 ---	6s 1923-1935—M&N 95 100 ---				Hamilton Co 5s Feb 7 '48 --- 6.50					
Fed F'm Loan 5s '38—M&N 98 3/8 99 1/2 ---	Denver (City and County)— 4 1/2 s Water Nov '48—M&N 87 89 ---	Hernando Co 5s 1944—J&J --- 6.5				Jacksonv 5s May 15 '24—M&N --- 6					
Fed F'm L bonds issued by First Jt Stk Ld Bk, Chic 5s 1937—M&N 93 1/2 94 1/2 ---	Garfield County— 5s refdg May 1933 opt '23— 90 92 ---	5s April 1945— 100 102 ---				Key West 5s 1942—J&J --- 6.50					
U. S. Possessions—See Foreign Govt. p. 49	Grand Jct 5s '26 opt '21—J&J 94 96 ---	Miami 5s 1922-1944—J&J b 6.50 to 6.25 %				6s School 1940—J&D b 6.50 to 6.25 %					
<b>ALABAMA</b>				<b>CONNECTICUT</b>				Orange County 5s 1944—J&J --- 6.25			
4 1/2 s Renewal 1950 --- 5.60	*3 1/2 s Apr 1934—A&O --- 88	Bridgeport—5s 1925-49 J&D b 5.75 to 5.50 %				Pensacola 4 1/2 s ref 1941—A&O --- 6					
4 1/2 s renewal CI C 1956—J&J --- 5.60	*4s July 1936—J&J --- 92	4 1/2 s Bridge 1922-65—J&J b 5.75 to 5.50 %				6% School 1922-51—J&J b 6% to 5.75 %					
5 1/2 s renewal Jan 1956—J&J --- 5.60	4 1/2 s High Sch '22-'63—J&J b 5.75 to 5.50 %	4 1/2 s High Sch '22-'63—J&J b 5.75 to 5.50 %				Polk Co 5s Road 1921-40 --- 6.25					
Birmingham 6s ref '23—F&A --- 6.50	4 1/2 s Sewer 1922-46—A&O b 5.50 to 5.25 %	3 1/2 s Improvt 1922-41—J&J b 5.75 to 5.50 %				St Petersburg 5 1/2 s 1949—J&J --- 6.25					
5 1/2 s March 1 1927—M&S --- 6.25	3 1/2 s Constr'n '24-'48—J&D b 5.50 to 5.25 %	5s July 1 1926-55—J&J 6% 5.10% ---				Tampa 5s June '55 op '25—J&J --- 6					
5s School 1934—J&J --- 6	Bristol 4 1/2 s Water 1939—J&J b 6.30 to 5.20 %	Danbury 4s Water 1946—J&J --- 5.75				5s Mun Imp '62 op '32 J&D --- 6					
5s Fund Sep 20 '41—M&S 30 --- 6	5s July 1 1926-55—J&J 6% 5.10% ---	3 1/2 s Funding Oct '41—A&O --- 5.75				<b>FOREIGN GOVTS</b>					
Jefferson Co— 5s 1949 --- 6	<b>CONNECTICUT</b>	East Hartford— 4 1/2 s School '27-'46—M&N b 5.50 to 5% ---				Argentine Republic—					
4 1/2 s July 1 1931—J&J --- 6.25	*3 1/2 s Apr 1934—A&O --- 88	East Hartford Fire District 5 1/2 s 1922-1926—M&N b 6% to 5.50 %				Internal g 5s of '09 s f M&S 69 70 ---					
4 1/2 s Hospital 1963—J&J --- 6	*4s July 1936—J&J --- 92	4 1/2 s 1927-1951—M&N b 5.25 to 5% ---				Belgian Government—					
Mobile—5s School '43—J&D --- 6	Bridgeport—5s 1925-49 J&D b 5.75 to 5.50 %	4s Water June 1933—J&D --- 6				7 1/2 s ext s.f. vly to '45—J&D 98 3/4 99 ---					
5s Dock Nov 1 1947—M&N --- 6	4 1/2 s Bridge 1922-65—J&J b 5.75 to 5.50 %	Hartford— 3 1/2 s Conn Riv Bdge '55—J&J --- 5.50				6% notes Ext'l 1925—J&J 92 92 3/4 ---					
5s Refunding 1949—M&S --- 6	4 1/2 s High Sch '22-'63—J&J b 5.75 to 5.50 %	4s Water June '30-'39—J&D b 5.75 to 5.50 %				8% Ext'l s f bds '41—F&A 98 1/4 98 1/2 ---					
4 1/2 s Refunding 1937—A&O --- 6 1/8	4 1/2 s Sewer 1922-46—A&O b 5.50 to 5.25 %	4s Water 1940-45—J&D --- 5				Brazil (United States of)—					
4 1/2 s Water & Sew '39—J&J --- 6 1/8	3 1/2 s Improvt 1922-41—J&J b 5.75 to 5.50 %	4 1/2 s Munic Bldg '33—M&N --- 5.75				8% external 1941—J&D 97 1/2 97 3/8 ---					
Mobile Co 5s ref 1928—M&S --- 6.50	5s Constr'n '24-'48—J&D b 5.50 to 5.25 %	4 1/2 s Perm Imp '21-'27—J&D b 5.75 to 5.25 %				British—Cons 2 1/2 s op '23—Q-J 46 ---					
5s Road Feb 1932—F&A --- 6.25	Bristol 4 1/2 s Water 1939—J&J b 6.30 to 5.20 %	Hartford School Districts— 4 1/2 s Sch WW&Sew '44—J&J --- 6				4 1/2 s War Loan '25-'45—J&D 81 1/2 ---					
5s Nov 1 1947—M&N --- 6	5s July 1 1926-55—J&J 6% 5.10% ---	4s Water June 1933—J&D --- 6				5 1/2 % g notes 1921—M&N 99 3/4 99 7/8 ---					
4s C H & Jail 1926—J&J --- 6.50	Danbury 4s Water 1946—J&J --- 5.75	Hartford— 3 1/2 s Conn Riv Bdge '55—J&J --- 5.50				5 1/2 s g Feb 1 1937—F&A 83 3/4 83 7/8 ---					
Montgomery—6s 1924—J&J --- 6.50	3 1/2 s Funding Oct '41—A&O --- 5.75	4s Water June '30-'39—J&D b 5.75 to 5.50 %				5 1/2 s g conv Nov 1922—F&A 97 1/2 97 3/8 ---					
6s Jan 1 1951—J&J --- 6	East Hartford— 4 1/2 s School '27-'46—M&N b 5.50 to 5% ---	4s Water June 1933—J&D --- 6				5 1/2 s g conv Aug 1929—F&A 88 1/4 88 1/2 ---					
5s Funding 1940—J&J --- 6	East Hartford Fire District 5 1/2 s 1922-1926—M&N b 6% to 5.50 %	Hartford— 3 1/2 s Conn Riv Bdge '55—J&J --- 5.50				Chill (Republic of)—					
5s Nov 1 1950—M&N --- 6	5 1/2 s 1927-1951—M&N b 5.25 to 5% ---	4s Water June '30-'39—J&D b 5.75 to 5.50 %				8% external loan 1941—F&A 95 3/4 96 ---					
4 1/2 s Water 1928—A&O --- 6.50	4s Water June 1933—J&D --- 6	4s Water 1940-45—J&D --- 5				Chinese Government—					
4 1/2 s Sch WW&Sew '44—J&J --- 6	Hartford— 3 1/2 s Conn Riv Bdge '55—J&J --- 5.50	4 1/2 s Munic Bldg '33—M&N --- 5.75				Hukuang Rys 5s £ J&D 15 45 45 1/4 ---					
Montgomery Co—5s '35—A&O --- 6.25	4s Water June '30-'39—J&D b 5.75 to 5.50 %	4 1/2 s Perm Imp '21-'27—J&D b 5.75 to 5.25 %				5s of 1896 £ red on or before 1933—A&O l 84 1/2 85 1/2 ---					
Salma—5s '27 opt '10—M&N --- 6.50	4 1/2 s Water 1940-45—J&D --- 5	Hartford School Districts— 4 1/2 s Arsenal '21-'47—M&S b 6% to 5% ---				4 1/2 s of 1898 £ red on or before 1944—M&S l 69 1/2 70 1/2 ---					
<b>ARIZONA</b>				<b>CALIFORNIA</b>				Cuban 5s 1944 op 1911—M&S --- 80			
4 1/2 s ref Apr '38 op '28—J&J 15 ---	4 1/2 s Sch WW&Sew '44—J&J --- 6	Meriden (C) 4 1/2 s '22-'25—J&J --- 6				"Internal" 5s Nov 28 1913 optional—M&N 28 70 74 ---					
Maricopa County S D No 1 5s March 1933—Mar --- 5.80	4 1/2 s Sch WW&Sew '44—J&J --- 6	Middletown (C) 4s 1922—J&J --- 6				"Ext'l" g 4 1/2 s '49 op—F&A 69 69 3/4 ---					
Phoenix 4 1/2 s 1950 op '30—J&J --- 6	4 1/2 s Munic Bldg '33—M&N --- 5.75	Middletown (Town)— 3 1/2 s RR Aid Ref '24—J&J --- 5.75				"Ext'l" g 5s 1949—F&A 79 80 ---					
6s Jan 1 1946—J&J --- 99 102 ---	4 1/2 s Perm Imp '21-'27—J&D b 5.75 to 5.25 %	*4s RR Aid Ref 1930—F&A --- 5.50				Treasury 6s 1929—J&D 30 78 83 ---					
5s School March 1933—J&J --- 6	Hartford— 3 1/2 s Conn Riv Bdge '55—J&J --- 5.50	New Britain (City)— 3 1/2 s Sewer July 1932—J&J --- 6				Denmark (Kingdom of)—					
5s Jan 1 1954 opt 1934—J&J --- 6	4s Water June '30-'39—J&D b 5.75 to 5.50 %	4s Munic Bldg 1948—J&J --- 5.75				Ext g 8s Oct 15 '45—A&O 15 99 1/4 99 1/2 ---					
5s W W 1922-1950—J&J --- 6	4s Water 1940-45—J&D --- 5	4 1/2 s Water Aug '41—F&A --- 5.75				Dominican Republic—					
Prescott—5s 1948—J&J --- 5.70	4 1/2 s Sch Aug '22-'43—F&A b 6% to 5.50 %	4 1/2 s Sch Aug 1929—F&A --- 5				Cust's adm s f 5s '58—F&A 79 80 ---					
Tucson—5s Water 1950—J&J --- 5.70	4 1/2 s Sch Aug 1929—F&A --- 5	New Haven (City)— 3 1/2 s Funding '25-'35—A&O b 5.50 5.25% ---				France (Republic of)—					
<b>ARKANSAS</b>				<b>CONNECTICUT</b>				5% National Loan not red before Jan 1931—Q-F 16 v \$61 1/2 \$62 3/4 ---			
Ft Smith—5s 1928—A&O --- 7	<b>CONNECTICUT</b>	4s Sewerage 1922-29—A&O b 5.50 5.25% ---				6% National loan of 1920 7 1/2 s External 1941—J&D 95 95 1/8 ---					
5s W W 1922-1926—M&N --- 7	*3 1/2 s Apr 1934—A&O --- 88	4 1/2 s Paving Mar 1936—M&S b 5.50 5.25% ---				8% ext g loan '45—M&S 15 98 5/8 98 3/4 ---					
3 1/2 Francis Lev D 6s '47—J&J --- 7	*4s July 1936—J&J --- 92	4 1/2 s Paving Aug '37—F&A b 5.50 5.25% ---				Hawaii, Territory of—					
5 1/2 s 1945-1964—J&J --- 7	4 1/2 s Sch WW&Sew '44—J&J --- 6	*4 1/2 s Impt Mch 15 '27-'35—M&S 15 b 5.50 5% ---				4 1/2 s Sept 15 1949—M&S 15 b 6% 5.50% ---					
5 1/2 s 1950-1969—J&J --- 7	4s Water June '30-'39—J&D b 5.75 to 5.50 %	5s '36, '37, '39, '40, '41—A&O b 5.10 4.90% ---				4s Imp '41 opt '31—F&A b 6% 5.50% ---					
5s 1949 opt 1929—J&J --- 7	4 1/2 s Munic Bldg '33—M&N --- 5.75	New Haven (Town)— 3 1/2 s Air LRR '22-'29—J&J b 6% to 5.75 %				4s May 15 '46 op '36—M&N b 6% 5.50% ---					
<b>CALIFORNIA</b>				<b>CONNECTICUT</b>				4s Aug 1947 opt '37—F&A b 6% 5.50% ---			
4 1/2 s Univ Bldg Jan '22-'65—J&J b 5.85 to 5.25 %	<b>CONNECTICUT</b>	New London (City)— 3 1/2 s Wat '26—J&J --- 6				Italian Government—					
4 1/2 s High 1936-48—J&J 3 b 5.30 to 5.25 %	*3 1/2 s Apr 1934—A&O --- 88	4s Munic Bldg 1933—A&O --- 5.75				6 1/2 s series A 1925—F&A 86 3/4 ---					
4 1/2 s Harb Imp 1985 op '50—J&J --- 5.25	*4s July 1936—J&J --- 92	4 1/2 s Park July 1942—J&J --- 5.75				5% Int 1926-1941—J&J u \$38 1/4 \$38 7/8 ---					
4 1/2 s High July 3 '22-'61—J&J b 5.85 to 5.25 %	4 1/2 s Sch WW&Sew '44—J&J --- 6	Norwalk (C) 3 1/2 s 1929—J&J --- 6				Japanese Government—					
Alameda—4s '22 to '41—J&D b 6% to 5 3/8 %	4 1/2 s Sch Aug '22-'43—F&A b 6% to 5.50 %	4s Ref Sewer '27-'28—J&J --- 6				4 1/2 s £ '25 opt '10—F&A 15 c 84 5/8 85 ---					
4 1/2 s Mun Imp '22-'48—A&O b 6% to 5% ---	4 1/2 s Sch Aug 1929—F&A --- 5	*4 1/2 s Improvt '22-'39—J&J --- 5.50				4 1/2 s £ 1925 opt 1910 (2d series)—J&J 10 c 84 5/8 85 ---					
Bakersfield 5s 1921-52—A&O b 6% to 5% ---	New Haven (City)— 3 1/2 s Funding '25-'35—A&O b 5.50 5.25% ---	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75				4s £ '54 opt '10—J30 & D31 l 60 62 ---					
Berkley 5s 1942-1951—J&J --- 5 3/8 %	4s Sewerage 1922-29—A&O b 5.50 5.25% ---	Norwich—3 1/2 s 1925—J&D b 6.25 6% ---				4s Jan '31 opt aft '21—J&J c 69 1/4 69 3/4 ---					
5s School 1922-1955—J&J b 6% to 5 3/8 %	4 1/2 s Paving Mar 1936—M&S b 5.50 5.25% ---	4s Gas & Elec 1931—A&O b 5.90 5.60% ---				Newfoundland (Govt of)—					
Los Ang—4 1/2 s '22-'51—J&D b 6% to 5% ---	*4 1/2 s Paving Aug '37—F&A b 5.50 5.25% ---	4 1/2 s Water Mar '39—M&S b 5.90 5.60% ---				6 1/2 s June 30 1936—J&D 30 90 1/2 91 1/2 ---					
4 1/2 s Aug 1 1923-42—F&A b 6% to 5% ---	*4 1/2 s Impt Mch 15 '27-'35—M&S 15 b 5.50 5% ---	4 1/2 s Refunding 1938—A&O b 5.90 5.60% ---				Norway, Kingdom of—					
4s Wann 1921 to '45—M&N b 6% to 5% ---	5s '36, '37, '39, '40, '41—A&O b 5.10 4.90% ---	Putnam (T) 4 1/2 s '22-'46—A&O --- 5.40				8% s f external 1940—A&O 100 1/4 100 1/2 ---					
3 1/2 s Water '21 to '41—A&O b 6% to 5% ---	New Haven (Town)— 3 1/2 s Air LRR '22-'29—J&J b 6% to 5.75 %	4 1/2 s Sch WW&Sew '44—J&J --- 6				Philippine Islands—					
4 1/2 s Sch 1922 to '44—J&D b 6% to 5% ---	New Lon 3 1/2 s Wat '26—J&J --- 6	Oakland 5 1/2 s '21-'43—F&A b 6% to 5 3/8 %				5 1/2 s Imp Sept 1950—Q-M 99 100 ---					
Los Angeles City S D— 5 1/2 s Nov 1921-34—M&N b 5.85 5.50% ---	4s Munic Bldg 1933—A&O --- 5.75	4 1/2 s Mun Imp '21-'43—F&A b 6% to 5% ---				4s L Pur '34 opt '14—Q-F 77 81 ---					
5 1/2 s Nov 1935-60—M&N b 5.60 to 5.40 %	4 1/2 s Park July 1942—J&J --- 5.75	4 1/2 s Sch & Jne '22-'51—J&D b 6% to 5% ---				4s P Wks & Imp 1935—Q-M 77 81 ---					
Los Ang Co 4 1/2 s '22-'49—F&A b 5.80 to 5.40 %	Norwalk (C) 3 1/2 s 1929—J&J --- 6	Oakland S D 4s '22-'44—J&J b 6% to 5% ---				4s Impt 1936 opt '16—F&A 77 81 ---					
Oakland—5 1/2 s '21-'43—F&A b 6% to 5 3/8 %	4s Ref Sewer '27-'28—J&J --- 6	Orange Co 5s 1922-45—M&S b 5.50 to 5.40 %				Porto Rico—4s 1922-33—J&J b 6% 5.50% ---					
4 1/2 s Mun Imp '21-'43—F&A b 6% to 5% ---	*4 1/2 s Improvt '22-'39—J&J --- 5.50	Pasadena—4s Jan '22-'42—J&J b 6% to 5% ---				4 1/2 s Pub Imp '31-'34—J&J b 6% 5.50% ---					
4 1/2 s Sch & Jne '22-'51—J&D b 6% to 5% ---	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	4 1/2 s Wat Pl't '21-'38—A&O b 6% to 5.50 %				4s Jan 1 1944-1950—J&J b 6% 5.50% ---					
Oakland S D 4s '22-'44—J&J b 6% to 5% ---	Norwich—3 1/2 s 1925—J&D b 6.25 6% ---	Pasad S D 4 1/2 s '21-'22—Sep 15 --- 6				4s gold 1922-1956—J&J b 6% 5.50% ---					
Orange Co 5s 1922-45—M&S b 5.50 to 5.40 %	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	Redlands—5s 1922-51—J&J b 6% to 5% ---				4s Road 1927 1930—J&J b 6% 5.50% ---					
Pasadena—4s Jan '22-'42—J&J b 6% to 5% ---	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	Riverside 5s 1922-53—J&D b 6% to 5% ---				Russian 4s of 1902 opt—Q-M 13 16 ---					
Riverside Co 5s '25-'54—M&N b 5 3/4 to 5.40 %	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	Riverside Co 5s '25-'54—M&N b 5 3/4 to 5.40 %				6 1/2 % credit Jne 17 '19—J&J 0 \$4 \$6 ---					
Sacramento 4s Jan '22-'45 opt 4 1/2 s Sew & Dr '27-'34—J&J b 5.65 to 5.40 %	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	Sacram'to Co 4 1/2 s '21-'46—J&D b 6% to 5.40 %				5 1/2 % Int Loan '26—F&A 14 l 12 15 ---					
San Diego 5s WW '22-'54—A&O b 6% to 5.40 %	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	San Diego 5s WW '22-'54—A&O b 6% to 5.40 %				5 1/2 % Ext Ln Dec '21—J&D ---					
5s Water 1934-53—F&A --- 5 3/8 %	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	San Francisco 5s g '22-'55—J&J b 6% to 5% ---				4% Int Loan 1924—Q-M 14 ---					
4 1/2 s Wh & Har '22-'52—J&J b 6% to 5 1/2 %	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	San Joaquin Co 5s '22-'49—J&J b 6% to 5.40 %				San Paulo (Brazil) State of—					
San Francisco 5s g '22-'55—J&J b 6% to 5% ---	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	San Mateo Co 5s '22-'42—J&J b 6% to 5.40 %				8% external loan 1936—J&J 95 1/4 95 3/8 ---					
4 1/2 s April 1922—A&O --- 6	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	Santa Barbara—5s gold Sch 1922 to 1941—Jan 10 b 6% to 5.40 %				Swedish 6s 1939—J&D 15 84 1/2 85 1/4 ---					
4 1/2 s Water 1924-29—J&J b 6% to 5.60 %	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	4 1/2 s gold Aug 1943—F&A --- 5.40				Switzerland—5 1/2 s 1929—F&A 83 3/4 84 1/4 ---					
3 1/2 s g July 1 '22-'44—J&J b 6% to 5.40 %	Norwalk (Town)— 4 1/2 s Bridge June '42—J&D --- 5.75	<b>CANADA—See page 50.</b>				S F gold 8s 1940—J&J 104 1/2 104 3/4 ---					
San Joaquin Co 5s '22-'49—J&J b 6% to											

Bonds	Bid.	Ask.	To Nat.	Bonds	Bid.	Ask.	To Nat.	Bonds	Bid.	Ask.	To Nat.
<b>FOREIGN CITIES, &amp;c.</b>				<b>GEORGIA</b>				<b>Council Bluffs—</b>			
Amsterdam (City) Holland 7%				4 1/2s 1922 J&J			6	4 1/2s wat-wks '22-'30 M&N	b 6%	5.70%	
Int red beg Mar '22 M&N				4 1/2s ref 1935-1945 J&J	b5.50	to 5.25	%	Crawford Co 5s '22-29 M&N	b 6%	to 5.60	%
Bergen (City) Norway—				4s July 1 1926 J&J			5 3/4	Cushing 5s School 1939 M&N			5.75
8 1/2s 1945 M&N	95	96		3 1/2s Jan 1922-1935 J&J	b 6%	to 5.50	%	Davenport 4s 1921-'29 M&N	b 6%	to 5.50	%
Berne (City) Switzerland—				Albany—5s 1945 J&D			6	Davenport S D 4 1/2s '25 J&J			6
8 1/2s 1945 M&N	97	97 1/2		Athens—5s 1922 M&N			6.50	Des Moines—			
Bordeaux (City) 6s '34 M&N	75 1/2	79 1/2		Atlanta 4 1/2s 1922 J&J			6.25	5s Municip 1922-1957 J&J	b 6%	to 5.40	%
Christiania (Norway)				4 1/2s Jan 1 1940 J&J			5.65	4 1/2s 1922-1931 M&N	b 6%	to 5.50	%
Sink fund g 8s 1945 A&O	96 1/2	97		4 1/2s Sewer 1922-'40 J&J	b6.25	to 5.65	%	4s City Hall 1922-26 J&J			6
Copenhagen 4s of 1901 M&N				4s Water May 31 '23 J&J			6	6s Gen Obl 1931-'40 J&J			5.50
5 1/2s Munic. Ext. '44 J&J	74 3/4	75 1/4		3 1/2s July 1 '31 & '33 J&J			5 3/4	Des M Ind S D 4 1/2s '32 J&J			5.50
Danish Cons Municipal Loan				Augusta 4 1/2s May 1 '24 M&N			5.70	Dubuque Co 4 1/2s '22-'31 J&J	b 6%	to 5.50	%
8% s f ext '46 Ser A. F&A	98 1/4	98 1/2		4 1/2s Flood Prot '42 M&N			5.70	Fort Dodge 5s Fund '39 A&O			5.50
Series B	98 1/4	98 1/2		4s refunding 1934 J&J	b 5.75	5.60%		Freemont Co 5s '22-'35 J&J	b 6%	to 5.60	%
Havana—1st 6s 1939 Q-J	85	100		3 1/2s April 1930 A&O			5.75	Greene Co 5s 1921-'25 A&O			6
2d 6s Q-J	85	100		Clarke Co 5s 1923-'41 J&J	b 6%	to 5.75	%	Jackson Co 5s 1921-30 A&O	b 6%	to 5.70	%
Lyons (City) 6s 1934 M&N	78 1/2	79 1/2		Columbus 5s 1922 J&J			6.50	Marshalltown Ind S D—			
Marseilles (City) 6s '34 M&N	78 1/2	79 1/2		5s W W 1922-1944 J&J	b 6.50	to 5.70	%	4 1/2s July 1922 J&J			6
Paris (City of) 6s '21 A&O 15	99 1/4	99 1/2		4 1/2s Refunding 1939 J&J			5.75	5s City Hall 1925-39 M&N	b 6%	to 5.60	%
Rio de Janeiro—				Macon—5s July 1923 Q-J			6	O'Brien Co 5s 1922-25 F&A			6
6s-Ext'l ser 1922-31 M&N	b9 1/2%	8 1/2%		4 1/2s Oct 1926 Q-J			5 1/2	Ottumwa 4 1/2s June 1936			5.50
5s s f loan of 1909-34 J&J	58	63		4 1/2s W W 1922-'36 J&J	b 6.25	to 5.75	%	Polk Co 4 1/2s '22-'32 A&O 15	b 6%	to 5.50	%
San Juan (City of) Porto RI				4s Pav & Sew '22to'39 J&J	b 6.25	to 5.75	%	4s Court H'se '21-'24 A&O			6
5s Ref & Imp 1922 36 J&J	b5 3/4%			Pulaski Co 5s 1932-1948 J&J			6	5s Funding 1922-35 J&J	b 6%	to 5.50	%
Sao Paulo (City), Brazil—				Rome 4 1/2s 1926 J&O			6	Sloux City—			
6% Ext s f 1943 M&N	74	75		4s Munic bldg '25-'39 A&O	b 6%	5.80%		6s Park Aug 15 '35-45 F&A 15			5.50
Tokyo (City of) 5s of 1912—				Savannah—4 1/2s ref '43 J&J			5.60	6s Ref Aug 15 1940 F&A 15			5.50
Red ann s f beg '17-52 M&S	57 1/2	59		4 1/2s Drainage 1944 F&A			5.60	Sloux City S D 5s 1941 J&J			5.50
Zurich (Switzerland)—				4 1/2s refunding 1959 J&A			5.60	Waterloo—			
8 1/2s Oct 15 '45 A&O 15	97 3/4	98 1/2		Spalding County—				4 1/2s W W Jan 15 '30 J&J			6.60
<b>CANADA—(New York Pri</b>				5s Dec 1 1923-1930 J&D	b 6.75	to 5.80	%	Woodbury Co 5s '25-'32 J&J			5.60
<b> Dominion of Canada—</b>				Swainsboro 6s '25-'50 A&O			6	<b>KANSAS</b>			
5 1/2% gold notes 1921 F&A	99 3/8	99 3/4		Valdosta 5s 1922-'42 Jan	b6%	to 5 3/8%		Atchison Co—			
5 1/2% gold notes 1929 F&A	90 3/8	91		Ware Co 5s Sch '25-'31 J&J			5 3/4	4s Refund '29 op '14 J&J			5.70
5s 1926 A&O	90 3/4	91		5s Road 1932-1949 J&J			6	Emporia—			
5s 1931 A&O	86	86 1/4		Watkinsv S D 6s '31-'50 M&N			6	4 1/2s Dec '29 op '19 F&A			5.70
5s Mar 1 1937 M&S	85	86		Woodbury 6s '27-'49 J&D			6	Emporia S D 4 1/2s '32 op '22 J&J			5.70
5s Oct 1931 A&O	81	82 1/4		<b>IDAHO</b>				5.70	Ft Scott 4 1/2s '35 op '10 M&S		5.70
5 1/2s Vict Ln Dec '22 J&D	87	88		5 1/2s Impt 1941 A&O			5.60	Galena—			
5 1/2s Vict Ln Nov '23 M&N	86	87 1/2		4 1/2s Cap Bldg '30-'39 J&J			5.60	5s W W 1922-1943 J&D	b 6%	to 5.70	%
5 1/2s Vict Ln Nov '24 M&N	84 1/2	85 1/2		4 1/2s May 1 '31 op '21 J&J			5.60	Hutchinson—5s 1931 A&O			5.70
5s Dec 1925 J&D	83	84 1/2		4 1/2s Highway '35 op '25 J&J			5.60	4 1/2s Pub Bldg '61 op '31 J&J			5.70
5 1/2s Vict Ln Dec '27 J&D	85	86 1/2		4 1/2s Highw '37 op '27 J&J			5.60	Kansas City—			
5 1/2s Vict Ln Nov '33 M&N	85	86 1/2		4s Jan 1 1934 op 1924 J&J			5.70	5s Feb 1 1922-1925 F&A	b 6%	5.75%	
5 1/2s Vict Ln Nov '34 M&N	82	84		Blaine Co 5s Feb '22-'31 J&J			6	4 1/2s Wat & EIL '21-22 A&O			6
5 1/2s Vict Ln Dec '37 J&D	87	88		Boise City 5s '22 op '12 J&J			6	4 1/2s Sch Bldg 1929 J&J	b 6%	5.75%	
Alberta, Prov of 6s '30 M&N			7.50	Boise C'y S D 5s '25 op '15 M&N			6	4 1/2s Wat Plant Pur '39 J&J	b 5.40	5.50%	
5% deb May 1 1925 M&N			8	Shoshone Co 5s '22 to '24 J&J			6	4 1/2s Refg Feb 1 '29 F&A	b 6%	5.75%	
4 1/2% s f deb 1924 F&A			8.25	<b>ILLINOIS</b>				b5 1/2%	4 1/2s Imp July 18 '49 J&J	b5 1/2%	5.40%
Brit Columbia (Province of)				Chicago 4s 1922 to 1924 J&J			6	Morris Co 4 1/2s '22-'23 J&J			5.75
6s June 30 1925 J&D 30			8.50	4s g Judg 1922 to '24 J&J			6	Sedgwick County—			
6s Apr 25 1926			8.50	4s g Gen Corp '22-'25 J&J			6	5s Fund 1925 op 1915 J&J			5.75
Calgary 5s 1933 J&J			8.75	4s 1922 to 1927 J&J			6	4 1/2s B'ge Oct '27 op '17 J&J			5.75
5s June 15 1935 J&D 15			8.75	4s 1928 to 1935 J&J	b 6%	to 5.75	%	Shawnee Co—4s 1924 M&N			5.75
5s July 1 1945 J&J			8.25	4s Jan 1930 & 1931 J&J			5.75	Topeka—			
Galt 4 1/2s Apr 18 '31 A&O 08			9	4s Jan 1937-1939 J&J			5.50	5s Top Wat Sept '28 J&J			5.70
4 1/2s ElPow J'ne 31 J&D 5			9	So Park 4s '22 to '24 J&D			6	4 1/2s Elec Light 1929 J&J			5.70
Halifax N S 4s July 1945			7.50	Lincoln Park 4s 1923 J&J			6	4s Water April 1 '24 A&O			5.75
5s Jan 1951 J&J			7.50	No W Pk 4 1/2s '22-'27 J&J			6	Topeka S D 4s Jan 1925 J&J			5.75
Hamilton 4s 1922 A&O			8.75	No W Pk 4 1/2s '22-'28 J&J			6	Wichita—			
4s Apr 1 1932 A&O			8	W Chic Pk 4s '22-'27 J&J			6	5s 1929 opt 1919 J&J			5.60
4s Elec L & P 1941 A&O			7.75	W Chic Pk 4s '22-'27 J&J			6	4 1/2s 1923 A&O			5.75
Lachine P Q 5s 1954 J&D			7.75	Chicago Sanitary District—				Wichita School District—			
Maisonneuve Q 5 1/2s '30 M&N			8	4 1/2s July 1 1923-1926 J&J			6	4 1/2s July 1 1923 J&J			5.75
5 1/2s May 1 1936 M&N			7.75	4s Dec 1 1921 to 1923 J&D			6	Wyandotte County—			
Manitoba, Province of—				4s Sept 1921-1931 M&S			6	4 1/2s Bridge '32 to '41 F&A			5.75
6s gold Apr 1 1925 A&O	90	93		Cook Co—4s 1921-'25 M&S			6	<b>KENTUCKY</b>			
6s gold Feb 2 1930 F&A 2	85	88		4 1/2s 1925-1940 A&O	b 6%	to 5 1/2%		Tax-exempt: an amendment to the Constitution of Kentucky passed at the Nov. 19 1915 election provides that all bonds of municipal corporations issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. s Sale price. t Per 1,000 guilders. * Per £500 bond. w Per 500 franc bond.			
5s Oct 1 1923 A&O	90	93		4s Ser K 1922-1931 J&D	b6%	to 5.50%		Bell Co—			6
4s gold 1930 M&N	70	73		4s Ser M 1922-1933 J&D	b6%	to 5.50%		6s Ct H Dec 15 '38 J&D 15			
4s Drainage July 1 '29 J&J	70	73		4s Forest Pres '22-'34 A&O	b6%	to 5.50%		Covington—			
Montreal 5s Dec 1 '45 J&D			7.50	3 1/2s g 1922 to 1923 J&J			6	6s WW Jan 15 '22-26 J&J 15	b6%	to 5.70%	
4 1/2s May 1954			7.50	East St Louis—				6s WW Jan 15 '22-31 J&J 15	b5.60	to 5.50	%
4 1/2s Jan 1944 J&J			7.50	4 1/2s ref Sept 1 '28 Sept 1			6.15	6s WW Jan 15 '32-61 J&J 15	b 6%	to 5.40	%
4s 1925 M&N			8.10	Joliet—5s 1921-1925 M&S			6	4 1/2s W W 1922 1931 J&J			6
4s reg May 1927 M&N			8	Moline 4 1/2s 1922-'32 J&J	b 6%	to 5.50	%	4s Redemption 1922 F&A			5.60
4s May 1 1933 F M&N			7.75	Peoria 4 1/2s '22-'24 June 1	b 6.75	6%		4s Water 1927 J&J			5.50
4s May 1 1944 M&N			7.50	Rock Island 5s 1921-1923			6	4s Fundg 1952 op '42 F&A			
3 1/2s Rfg May 1939 M&N			7.60	<b>INDIANA (see foot note o)</b>				Fayette County—			
New Brunswick, Prov of—				Cass County—				4 1/2s g Fund '22 to '24 J&J			6
3 1/2s Jan 1933 J&J			7.50	o4s Bridge 1921-33 M&N 15	ob 6%	to 5.50	%	Frankfort 4 1/2s '27 opt '17 J&J			5.75
4s July 3 1930 J&J			7.50	oEvansville—4s Ref 32 J&J	o		5.50	Franklin Co 5s '22 to '24 J&J			6
4s 1932 opt 1902 J&J			7.50	o4s Ref 1942 J&J	o		5.30	Harlan Co—			
4 1/2s Dec 1 1925 J&D			8	oFloyd Co 4s 1922-'30 J&J	ob 6%	to 5.50	%	5s Rd & Bldg '22-'46 M&S	b 6%	to 5.75	%
5s Dec 1 1925 J&D			8	oFt Wayne S D 4s '21-'23 A&O	o		6	Lexington 4s 1945 F&A			5.40
North Vancouver 5s '60 J&J			8.75	oFranklin Co 4s '22-'30 J&D	ob 6%	to 5.50	%	Lexington S D 4s 1938 J&D			5.60
Nova Scotia, Prov, 5s '26 J&J			7.75	oHendricks Co—				Louisville—			
6s Nov 15 1930 M&N 15	90	93		4s C H Jan 15 '23-'32 J&J 15	ob 6%	to 5.40	%	4 1/2s Hospital 1951 M&S	92 1/2		
Ontario, Prov of—				oHunt'ton Co 3 1/2s '22-'24 J&J			5.75	4 1/2s School Impt '54 A&O	93	95	
6s Oct 1 1923 A&O	94	96		Indianap—4s Mar 1 '24 J&J			5.40	4s Mun Imp 1923 J&J	96	97	
6s Nov 15 1927 M&N 15			7.75	4s Park Imp Jan 1 '27 J&J			5 1/2	4s do Dec 1 '28 Q-M	92	93	
8 May 28 1922 M&N 28			8.50	o4s Fire Dept J'ne 1 '41 J&J			5 1/2	4s Park 1930 J&J	90		
5s Dec 1 1926 J&D			7.75	o4 1/2s Sch Jne 15 '40 J&D 15			5 1/2	4s Refg July 1 1937 J&J			

Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net
<b>New Orleans</b>				Everett—4s Sew 1929	M&S	86		Duluth Ind School Dist—			
7s G S & D S July '22 J-Q	99 1/2			Fall River 4s 1922	F&A	95		5 1/2s 1936, 1938, 1940 A&O	b 5.70	t o 5.60	%
5s Premium J&J	133 1/2			4s June 1 1927 (reg) J&D	88 1/2			5s May 1 1923 M&N			6
5s Premium (dr num) J&J	135 0			3 1/2s Water Feb 1930 F&A	82 1/2			4 1/2s Feb 1 '40 op '30 F&A			5.60
4s Floating debt '48 A&O	66			Fitchburg 4s 1922 A&O	95			4s 1934 opt 1924 A&O			5.80
4s Constitutional '42 J&J	84	84 1/2		4s May 1 1923 (reg) M&N	93			<b>Hennepin County</b>			
4s Public Impt 1950 opt 1942 (old issue) J&J	81 1/2			3 1/2s Water 1926 J&J	87 1/2			6s Bridge 1926-40 M&N	b 6%	t o 5.50	%
4s Pub Imp '42 op '28 J&J	80	81		<b>Gardner</b>				5 1/2s Bridge 1926-40 M&N	b 6%	t o 5.50	%
<b>Orleans Dist</b>				4s Water 1922-1934 M&N	87			4 1/2s Court House '24 A&O			6
5s July 1959 opt 1929 J&J	92 1/2			<b>Gloucester</b>				Koochiching Co 5s '22-'33 J&J	b 6 1/2%	t o 6%	
<b>Plaquemine Parish E Bank</b>				3 1/2s Water '21 to '31 A&O	86			5 1/2s Ditch 1922-1935 J&J	b 6 1/2%	t o 6%	
5s Oct 1952 opt 1942 A&O				<b>Hampden Co.</b>				<b>Minneapolis</b>			
<b>Pontchartrain District</b>				5 1/2s Bridge 1924 J&J	96 1/2			5s 1922-1928 J&D	b 6.25	t o 5.90	%
D 6s 1944 M&N	100			Haverhill—4s 1927 J&D	88 1/2			5s 1929-1932 J&D	b 5.90	t o 5.60	%
<b>Red River A &amp; B B Dist</b>				Holyoke—4s gold 1927 J&J	88 1/2			5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50 J&D	b 5.70	t o 5.40	%
5s 1950 Series B A&O	92 1/2	97 1/2		3 1/2s Dec 1921-1932 J&D	86			4 1/2s 1921-1925 J&D	b 6.50	t o 6%	%
5s Mar 1953 op '43 M&S	92 1/2			Lawrence 4s 1924 J&J	92			4 1/2s 1926-1935 J&D	b 5.75	t o 5.50	%
5s 1965 Ser D F&A	92 1/2			Leominster—4s g 1925 A&O	90			4 1/2s Mar 1922-'37 M&S	b 5.75	t o 5.50	%
<b>Shreveport</b>				Lynn—4s July 1927 J&J	88 1/2			4 1/2s School 1941 J&D	b 5.75	t o 5.50	%
4 1/2s WW&Sew '22-'54 J&J	b 7%	t o 6%		4s July 1 1925 (reg) J&J	90			4s School Jan 1927 J&J	b 6.25	t o 5.80	%
<b>MAINE</b>				3 1/2s April 1 1932 A&O	80			4s May 1 1927 M&N	b 6.25	t o 5.80	%
5 1/2s Bonus Fund '21-'36 J&D	b 6%	t o 5.35%		Malden—4s 1924 M&N	92			4s School Jan 1 1935 J&J	b 5.90	t o 5.50	%
5s H'way & Bge '22-'54 A&O				3 1/2s Water July 1 '24 J&J	90			4s Improvement 1942 J&D	b 5.90	t o 5.50	%
4s Sept 1 1921-1953 M&S				Marlborough 4s July '28 J&J	89 1/2			4s 1944 A&O	b 5.90	t o 5.50	%
4s Highway 1922-1936 M&S				Medford 4s Feb 1930 F&A	86			3 1/2s School Jan 1 '29 J&J	b 5.90	t o 5.50	%
4s Apr '28-'31 tax ex. A&O				5s Apr 1 1922-'28 tax-expt	96			3 1/2s Water Wks '32 J&J	b 5.90	t o 5.50	%
Auburn—3 1/2s 1925 J&J	89 1/4			Melrose 4s June 1924 J&D	92			<b>St Louis Co 5s 1923-29 J&amp;J</b>	b 6 1/2%	6%	
4s 1935 & '40 tax ex'pt J&J				Methuen 4s 1925 F&A	90			<b>St Paul</b>			
Bangor—4s Ref Water '35 J&J	83 1/2			Middlesex County—				5s Refg July 2 '22-'31 J&J	b 5.90	t o 6%	%
4s Fund '22-'30 tax ex J&J	b 6%	t o 5.10%		4s 1921 to 1924 J&D	93			4 1/2s July 1935 J&J	b 5.70	t o 5.40	%
Bath 4s Ref 1941 tax ex J&D				Milton 3 1/2s 1921 to '32 F&A	86			4 1/2s Park June 1 '43 J&D	b 5.70	t o 5.40	%
Biddeford 4s '22-'35 M&N	b 6%	t o 5.50%		New Bedford—				4 1/2s Sewer July 1 '43 J&J	b 5.70	t o 5.40	%
Gardiner Water District—				4s Water Apr 1 1926 A&O	89 1/2			4 1/2s Water Aug 1 '43 F&A	b 5.70	t o 5.40	%
4s Jan 1934 J&J	78			4s Sewer 1922-41 (tax-exempt) M&N	91			4 1/2s Ref J'ly 2 '22-'31 J&J	b 5.70	t o 5.40	%
Kennebec Water District—				3 1/2s 1923 F&A	92			4 1/2s Nov 1 1931 J&J	b 5.70	t o 5.40	%
3 1/2s g 1922 & 1925 M&N			6 1/2	<b>Newburyport</b>				4s Ref Mar 1 1939 M&S	b 5.70	t o 5.40	%
Kittery Water District—				3 1/2s Water '21 to '34 J&D	85 1/2			4s Sew'age July 1 '39 J&J	b 5.70	t o 5.40	%
5s Jan 1922 to 1938 J&J	b 6%	t o 5.50%		Newton 4s 1935 F&A	82 1/2			4s Mar 1 1940 M&S	b 5.70	t o 5.40	%
<b>Lewiston</b>				3 1/2s Water Dec 1926 J&D	87 1/2			3 1/2s Apr 30 1922 M&N	b 7%	t o 6%	
4s g Oct 1927 A&O	87 1/2			<b>Northampton</b>				<b>S'th St Paul 5 1/2s ref '33 J&amp;J</b>			5.70
<b>Portland</b>				3 1/2s g 1922 to 1926 J&J	90			<b>MISSISSIPPI</b>			
4s Aug 1 1929 tax ex F&A	90			Quincy 4s Sep 3 '21-'22 M&S	95			5 1/2s Imp 1923-1930 M&S	b 6%	t o 5.75	%
4s CH 1926-'45 tax ex A&O	b 6%	t o 5%		3 1/2s April '22 to '39 A&O	82 1/2			5 1/2s Imp 1931-1946 M&S	b 5.70	t o 5.50	%
4s High Sch 1937 tax ex	87			<b>Salem</b>				5 1/2s Apr 1929-1934 A&O			5.70
3 1/2s g Ref July 1922 J&J	95 1/2			4s Jan 1 '32-'54 tax-exmpt	88			4 1/2s 1922-1934 J&J	b 6%	t o 5.70	%
<b>Portland Bridge District</b>				Springfield—				4 1/2s July 1 1922-1935 J&J	b 6%	t o 5.60	%
3 1/2s July '22 to '39 M&S	b 6.50	t o 5.50%		3 1/2s School 1935 J&J	77 1/2			4 1/2s July 1 1936 J&J	b 6%	t o 5.60	%
<b>Portland Water District</b>				3s Sewer 1930 J&D	82 1/2			3 1/2s Refund Jan 1 1927 J&J			5.85
4s Funding 1928 J&D	88	89		Taunton—4s 1927 J&D	88 1/2			3 1/2s State 1934 op '14 J&J			5.75
Saco 4s Apr 1939 A&O	79 1/4			3 1/2s Sewer Dec 1 '30 J&D	82 1/2			<b>Greenville</b>			
Washington County—				Wakefield—4s '21-'33 A&O	86 1/2			5s Refund Sept 1927 M&S			6.25
4s 1928 opt 1923 J&J	86 1/2			Watertown—4s '22-'34 J&J	87 1/2			Jackson 5 1/2s July 1 '33 J&J			6
Waterville—4s g July 1 1927	88			3 1/2s 1922 to 1929 J&J	87 1/2			5s Water Aug 1 1928 F&A			6.25
3 1/2s Sept 1935 M&S	77 1/2			<b>Winchester</b>				5s Water 1930 F&A			6.25
<b>MARYLAND</b>				4s Sewer Dec 1 '21-'24 J&D	93			5s June 1 1932 J&D			6
4 1/2s Aug 15 1921-33 F&A 15	b 5.15	5.10%		Worcester—4s 1922 A&O	95			Meridian—6s May '24 May			6.50
4s 1926 to 1928 J&J	b 5.15	5.10%		4s Jan '23 (tax-exmpt) J&J	95			5s Dec 1 1939 J&D			6
4s 1928 opt 1923 J&J	b 5.15	5.10%		3 1/2s April 1 1922 A&O	94 1/2			4 1/2s Sch House 1941 J&J			6
4s Jan 1 1929 J&J	b 5.15	5.10%		<b>MEXICO</b>				Mississippi Levee Dist—			
4s 1921-1929 F&A	b 5.15	5.10%		See Foreign Gov'ts page 49				5s May 2 1944 M&N			7
4s Roads 1922-1930 F&A	b 5.15	5.10%		<b>MICHIGAN</b> (See foot note e o)				5s July 1 1953 J&J			7
3 1/2s Roads 1923 to 1928	b 5.15	5.10%		5s Highway 1940 J&D	5.25			4 1/2s Sept 1934 M&S			7
Annapolis 4 1/2s W W '42 A&O				Alger Co—5s Road '22 F&A	6 1/4			<b>Vicksburg</b>			
Baltimore—				Ann Arbor School District—				5s St Impt 1921-'32 F&A	b 6.50	t o 6%	6.25
4 1/2s Mar 1 1922-55 M&S	b 5 1/2%	5%		4s Sept 1935 A&O	5.75			4 1/2s Sewer Dec 1 '28 Dec			7
4 1/2s Mar 1 1955 M&S	b 5.50	5%		Battle Creek—				Yazoo-Miss Delta Levee Dist			7
4s Water 1928 M&N	93			4s City Hall 1927-'36 F&A	b 5.90	t o 5 3/4%		6s 1947 option 1917 J&J			7
4s Aug 1 1951 F&A	82	83		Bay City—4s 1934 J&J	5.75			5s 1924-1954 M&N			7
4s Annex 1954 J&D	82	83		Bay Co—				4 1/2s July 1949 J&J			7
4s Parks 1955 M&N	82	83		4s Ref Dec 15 1923 J&D	6			4s 1952 option 1922 J&J			7
4s Mar 1 1961 M&S	82	83		<b>Bessemer</b>				<b>MISSOURI</b>			
4s Aug 1 1961 F&A	82	83		5 1/2s 1921-1949 F&A	b 6 1/8	t o 5.85%		3 1/2s Cap Bldg '22-'25 op J&J			
3 1/2s July 1 1930 J&J	85	89		Calhoun Co—				<b>Kansas City</b>			
3 1/2s Imp 1940 J&J	80			4 1/2s Road 1922-'26 A&O	b 6 1/8	t o 6%		5s W W 1939 J&J			5.10
3 1/2s Mar 1945 M&S	80			<b>Detroit</b>				4 1/2s Sept 1 1930 M&S	92		
3 1/2s Refunding 1952 J&J	75			o 6s Pub Serv '22-'29 J&J	b 6%	t o 5.65%		4 1/2s Mar 1 1933 M&S	91		
3 1/2 Sew'age Imp '80 A&O	70			o 6s Pub Serv '30-'51 J&J	b 5.65	t o 5.60%		4s July 1 1924 J&J	96		
3 1/2s Jan 1 1927 J&J		90		o 5 1/2s Nov 1 1945 M&N	5.50			4s Market House '24 J&J	96		
Cumberland 4 1/2 WW '41 A&O		5.25		o 5 1/2s Pub Util '22-'29 J&J	b 6%	t o 5.65%		4s Water 1924 J&J	96		
4s Water 1923 F&A		5.25		o 5 1/2s Pub Util '30-'51 J&J	b 5.65	t o 5.50%		4s Park & Boul 1924 J&J	96		
<b>Hagerstown</b>				5s Pub Imp '22-'29 J&J	b 6%	t o 5.65%		4s July 1 1924 J&J	96		
5s water 1938-1987 A&O		5.25		5s Pub Imp '30-'51 J&J	b 5.65	t o 5.50%		4s Sept 1 1930 M&S	89	91	
<b>MASSACHUSETTS</b>				o 4 1/2s Pub Lib 1948 J&J 15	5.50			<b>Kansas City School Dist</b>			
4 1/2s 1922 (tax ex.) M&N	97			o 4s Aug 15 '21-'28 F&A 15	b 5.70	t o 5 1/2%		4 1/2s July 1 1933 J&J	86		
4s 1921-52 (tax-exmpt) Var	93			4s Sewers Apr 1 '22 A&O	6			4 1/2s July 1 1937 J&J	89		
3 1/2s gold Nov 1923 M&N	92			4s School 1946 M&N	5.50			4s July 1 1927 J&J	92		
3 1/2s g July 1 1935 J&J	81			3 1/2s Park 1930 M&S	5.65			4s July 1 1930 J&J	89		
3 1/2s 1956 reg (tax ex) J&J	91 1/2			o Escanaba 4 1/2s 1922-30 J&J	b 6%	t o 5.75%		4s Bldg 1932 J&J	87		
3 1/2s 1937 reg (tax ex) J&J	87			o Flint 4 1/2s 1921-'39 F&A	b 6%	t o 5 3/4%		3 1/2s Jan 1923 J&J	95		
3 1/2s Water 1942 J&J	77 1/2			o 5s (Mar 15 & Apr 1) '31-50	b 5.85	t o 5.70%		3 1/2s July 1925 J&J	91		
3 1/2s g July 1944 M&S	76 1/2			<b>Grand Rapids</b>				<b>Little River Drainage Dist</b>			
3s April 1 1929 A&O	80 1/2			4 1/2s Flood Protec '33 M&S	5.70			5 1/2s Oct 1921-1933 A&O	b 6 3/4%	6 1/4%	
3s g May 1929 M&N	80 1/2			4s Water Nov 15 '29 M&N	5.75			St Joseph 4s 1923 F&A	b 6%	5 3/4%	
3s Met Sewerage 19											

Bonds.				Bonds.				Bonds.							
Bid.	Ask.	Yr.	Nst.	Bid.	Ask.	Yr.	Nst.	Bid.	Ask.	Yr.	Nst.				
<b>NEBRASKA</b>															
Douglas Co—4s '21-'28 A&O	b 6%	to 5.75%		Middlesex Co 4 1/4s '24-'34 J&J	b 6%	to 5.40%		<b>NEW YORK (Concluded)</b>							
3 1/4s 1922 J&J	b 6%	to 5.75%		4 1/4s Fund July 1922-1939	b 6%	to 5.40%		Binghamton 4s '28&'29 F&A	b 5.75	to 5.10	5.25				
Grand Isl 4 1/4s '28 op '10 J&J			6	4 1/4s Imp 1922-'32 A&O	b 6%	to 5.40%		4s Sew Disp '22-'36 F&A	b 5.75	to 5.10					
Lincoln—4 1/4s '22 to '29 F&A				3 1/4s Bridge '22 to '31 J&J	b 6%	to 5.40%		4 1/4s Park 1922-'37 J&J	b 5.75	to 5.10					
Lincoln S D 4 1/4s 1924 M&N			5 3/4	Monmouth Co 6s 1926 M&S	100			3 1/4s Bridge 1935 F&A			5.10				
Omaha—				Montclair 4 1/4s Sch '41 A&O			5.40	Brooklyn—d—6s 1924 J&J			5.60				
5s 1930, '35, '40, '45, '50				4 1/4s H Sch Bldg '44 J&D			5.40	4s Bridge 1926 J&J			5.60				
4 1/4s Renewal 1924 J&J			6	3 1/4s School 1932 J&J			5.40	3 1/4s g 1922 to 1937 J&J	b 5.75	to 5.35					
4 1/4s Refunding 1934 J&J			5.50	Morris Co—4s '35 op '05 J&J			5.40	3 1/4s g July 10 1934 J&J			5.35				
4 1/4s W W Dec 15 '41 J&J			5.30	4 1/4s 1942 opt 1922 J&J			5.40	3 1/4s gold 1936 J&J			5.35				
Omaha S D 4 1/4s 1928 J&J			5.75	Morristown 4 1/4s '21-42 J&D			5.40	3s Bridge 1925 J&J			5.60				
4 1/4s July 1931 J&J			5.75	Newark—4 1/4s 1944 F&A	b 5.50	to 5.20		Broome Co 5s '22-'33 M&S	b 5.75	to 5.25					
5s 1948 J&D			5.40	5 1/2s Oct 15 '21 to '59 A&O 15	b 5.50	to 5.20		Buffalo—7s 1924 & 1925 J&J			5.35				
5 1/2s May 2 1951 M&N	101.47		5.40	5s 1922-1958 J&J	b 5.50	to 5.20		6s Parks Jan 1 1924 J&D			5.35				
50 Omaha 4 1/4s 24 op '09 J&D			6	4 1/4s Dock 1959 F&A	b 5.50	to 5.20		4 1/4s June 15 1944 J&D 15			4.90				
South Omaha S D—5s '23 J&J			6	4 1/4s Sch Dec 1 '45 J&D	b 5.50	to 5.20		4 1/4s June 15 1964 J&D 15			4.85				
5s Dec 1929 J&D			5.75	4s Refunding 1923 M&S	b 6.50	6%		4 1/4s 1922-1968 J&D	b 5.75	to 4.85					
<b>NEVADA</b>															
Reno—5s 1924 op 1909 J&J			6	4s Sch House 1959 op 1949	b 5.50	5.20%		4 1/4s Feb 15 '62 op '32 F&A			4.85				
Washoe Co S D 5s '22 to '29 M&S			6	4s PasValSew '61 op '51 J&D	b 5.50	5.20%		4s June 15 1922-'30 J&D	b 5.75	to 5.10					
<b>NEW HAMPSHIRE</b>															
3 1/4s Hospital 1922-'25 J&J				3 1/4s 1929 J&D	b 5.75	5.50%		4s June 15 1960 J&D			4.85				
Berlin—4s Ref 1921-'35 M&N				3 1/4s Track Elev '54 F&A	b 5.50	5.25%		3 1/4s Park Reg 1927 F&A			5.20				
Concord—4s 1923 J&J	95 1/4			Vallsburg 4 1/4s 1934 J&J	b 5.50	5.25%		3 1/4s Water 1921-'35 M&S	b 5.75	to 5%					
3 1/4s 1924 to 1929 J&J	87 1/2			New Brunswick 4s '22 M&N			6	Cohoes 6s Ref Wat '22-'45 J&J	b 5.75	to 5.15					
Dover 3 1/4s '28-'31 J&D	84			4 1/4s Aug 1 1921-'57 F&A	b 6%	to 5.35		Corning 5 1/2s 1922-'60 M&S	b 5.50	to 5.15					
Laconia—4s 1924 A&O	93			North Bergen 5s 1941 J&D			5.80	Elmira—4s 1935 M&S	b 5.25	to 5%					
Manchester—				6s School 1921-'29 M&S	b 6%	to 5.75		4 1/4s Water 1921-'45 A&O	b 5.25	to 5%					
4s 1921-'40 (tax ex) F&A	b 6%	to 5.15%		6s School 1930-'58 M&S	b 6%	to 5.75		4 1/4s Apr 1 1933-1935	b 5.25	to 5%					
Nashua—3s 1923 A&O	93			No Plainfield 5s 1921-'54	b 6%	to 5.75		Erle Co 4 1/4s '21-'36 tax-ex J&J	b 5.75	to 5%					
Pembroke 4s '24-'34 F&A	88 1/2			Nutley 5s 1933 J&D			6	Franklin Co 4 1/4s '31-'40 M&S	b 5.20	to 5.10					
Portsmouth 4s g Sch '23 J&D	94			Ocean City—5s 1944 F&A			6	Fulton—3.40s '22 to '29 J&D	b 5.75	to 5.25					
4s Ref Water 1932 J&J	88			Orange—5s 1923 to '32 J&J	b 6%	to 5.50		Geneva—4s Water '26 A&O			5.35				
Rochester—4s 1922 J&D	96 1/2			5s Water 1938 F&A			5.50	Glens Falls—4 1/4s ref sewer							
<b>NEW JERSEY</b>															
Asbury Park—5s 1924 J&D			5.75	4 1/4s Sch House 1934 J&D			5.50	Aug 31 1921-1928 F&A	b 5.75	to 5.35					
4 1/4s School Jan 1943 J&J			5.50	Passaic 4 1/4s 1922-'40 M&S	b 6%	to 5.35		Groton 6s Wat '22-'50 M&N	b 6%	to 5.35					
Atlantic City—5s 1925 J&D			5.75	5 1/2s Gen Imp '21-'28 J&D	b 6%	to 5.35		Haverstraw 4.12s '21-'37 M&S	b 6%	to 5.20					
6s 1927 A&O	101.50		5.70	5 1/2s Gen Imp '29-'44 J&D	b 6%	to 5.35		Hempstead—d—4s g 1923 J&J			5.75				
4 1/4s g Water 1926 J&J			5.75	5 1/2s Gen Imp '45-'51 J&D	b 6%	to 5.35		Hempstead Un Free Sch D—							
4 1/4s Water 1945 J&J			5.40	5s Imp '22-'48 M&N	b 6%	to 5.35		5 1/2s 1924-1929 J&J	b 5.50	to 5.25					
4 1/4s Paving 1938 J&J			5.50	4 1/4s Ref 1944 M&N			5.35	6s 1925-1930			5.25				
4 1/4s Jan 1 1945 J&J			5.40	Passaic Co—4s '22-'24 J&J			5.35	6s 1931-1954	b 5.25	to 5.15					
4s Water 1930 J&J			5.50	Paterson—5s 1922 A&O			6	Herkimer—4 1/4s '21-'27 M&N	b 5.75	to 5.30					
Atlantic Co—6s R'd '26 J&D	98	102		6s 1925 & 1926 M&N			5.70	Hornersville—3 1/4s '21 F&A			6				
Atlantic Highlands—				5 1/2s 1921-1926 M&N			6	Hudson—4s Wat 1922 July			5.75				
4s g Sewer July 1 1928 J&J			6	5 1/2s 1927-1934 M&N	b 5.85	to 5.60		4 1/4s High Sch '25-'32 A&O	b 5.40	to 5.25					
Audubon S D 6s '21-'40 A&O	b 6%	to 5.85%		5 1/2s 1935-1959 M&N			5.35	Irvington 4.10s '21-'36 A&O	b 5.75	to 5.20					
Bayonne—5s Fund 1928 J&J			5.50	4 1/4s 1933 to 1944 M&N			5.50	Ithaca 4.30s '27 op var J&J			5.35				
5s Jan 1 1922-1949 J&J			5.50	4 1/4s Feb 1 1945 F&A			5.50	4 1/4s Ref Water 1942 J&J			5				
4 1/4s Funding 1931 J&D			5.50	4s N C Hall '23 to '32 J&J			5.50	Jamestown 4s Mar 20 '43 A&O			5				
4 1/4s Jan 1 1933 J&J			5.50	Perth Amboy 4 1/4s Apr 1944			5.50	Jamestown SD 5s '25-'29	b 5.35	to 5.25					
4s Floating Debt 1928 J&J			5.70	4 1/4s School 1938			5.50	5s 1930-39 J&D	b 5.20	to 5.10					
Belleville—5s Fund				4 1/4s Funding '21-'27 A&O			5.50	Johnstown 4 1/4s Dec '23-'37	b 5.75	to 5.10					
1924-1934-1944 M&N			6	Plainfield—4s '22 to '34 J&D	b 6%	to 5.50		dKings Co 4s May 1 '22-'44	b 5.75	to 5%					
4 1/4s Funding 1945			6	4s School 1959 M&N			5.40	Kingston 3 1/4s g '22-'36 A&O	b 5.75	to 5.15					
Belleville S D 5s '27-'44 M&N	b 5.75	5.30%		Rahway—4s Adj '22 op M&N			6	4 1/4s 1922-1925 A&O	b 5.75	to 5.35					
Bergen County—				Ramsey 5s Water 1921-'40	b 6%	to 5.80		Long Island City—d			6				
5 1/2s Dec 1 1931-'34 J&D	b 6%	to 5.45%		Ridgefield 5s July '22-'31 J&J	b 6%	to 5.80		4 1/4s 1921 to 1923 M&S			6				
5 1/2s Dec 1 1935-'42 J&D	b 6%	to 5.45%		Ridgewood 5s 1922-'26 F&A	b 6%	to 5.75		Madison Co 4 1/4s '22-'29 Feb 1	b 5.75	to 5.25					
5s Dec 1944 J&D	b 6%	to 5.45%		Riverside 5s 1925-'32 A&O			6.10	Mamaroneck Un F S D No 1							
5s Dec 15 1921-1955 J&D 15	b 6%	to 5.45%		Sea Isle City 5s 1943 F&A			6.10	5 1/2s May 1 '23-'28 M&N	b 5.50	to 5.35					
4 1/4s 1922-1939 A&O	b 6%	to 5.45%		So Orange—4s '22 to '44 J&J	b 6%	to 5.65		5 1/2s May 1 '29-'52 M&N	b 5.30	to 5.20					
4 1/4s Aug 1921-1938 F&A	b 6%	to 5.45%		Summit 4 1/4 Sch 1941 F&A			5.45	Middleport 4.35s '21-'42 J&D	b 5.75	to 5.20					
4s Court Hse '22-'38 A&O	b 6%	to 5.45%		4s 1933 M&N			5.45	4.35s sewer '21-'39 J&D	b 5.75	to 5.20					
Bloomfield 5s '22-'23 M&N			6	Trenton 4 1/4s May '24 M&N			6	Middletown—3 1/4s '31 F&A	b 5.20	to 5%					
Camden—4 1/4s Wat '23 J&J			6	5 1/2s Oct 1921-'51 A&O	b 6%	to 5.30		Mt Vernon 4 1/4s '31-'43 A&O	b 5.20	to 5%					
4 1/4s School 1943 A&O			5.40	4 1/4s Water 1943 A&O			5.40	6s March 1924 M&S			5.50				
4s Paving 1929 M&N			5.65	4s City Hall 1939 J&D			5.40	5 1/2s 1922-1924 A&O	b 5.75	to 5.50					
Camden Co 4 1/4s 1933 F&A			5.40	3 1/4s Sch Nov 1 1929 M&N			5.40	5 1/2s 1925-1934 A&O	b 5.40	to 5.20					
4s 1944 J&J			5.40	Union Co 4 1/4s 1937 M&S	b 5.75	to 5.40		5 1/2s 1935-1941 A&O	b 5.15	to 5%					
Cape May—5s 1934 J&D			5.80	4 1/4s 1942 M&S	b 5.75	to 5.40		4 1/4s 1923 ref F&A			5.50				
4 1/4s School 1922-51 M&S	b 6.10	to 5.80		4s Oct 1 1942 A&O	b 5.75	to 5.40		4 1/4s Sch 1962-'73 M&N			5				
4 1/4s 1922-1952 M&S	b 6.10	to 5.80		5 1/4s June 1 1926 J&D	b 6%	5.60%		4s Sewerage '50-'55 M&N			5				
East Orange 4 1/4s '25-'45 F&A	b 5.80	to 5.30		Vallsburg—See Newark.				5s Jan 2 1922-1928 J&J 2	b 5.40	to 5.30					
5s Sewer 1922-1960 J&J	b 5.80	to 5.25		Weehawken 4 1/4s '21-'28 J&D			5.90	5s Jan 2 1938 J&J 2			5.10				
4s 1934 A&O			5.50	Westfield—				Nassau Co—4 1/4s '22-'29 J&J	b 5.75	to 5.20					
4s Water 1933 J&D			5.50	5s June 15 '22-'60 J&D			6	5s Aug 1 1928			5.20				
3 1/4s Water 1933 A&O			5.50	West New York 5s '36 M&S			6	5s 1931-1939 M&N	b 5.10	to 5%					
Elizabeth—4 1/4s 1955 J&J			5.50	Wildwood 4 1/4s '22-'57 F&A			6	4 1/4s Ref 1922-'28 M&S	b 5.75	to 5.20					
4s 1922 op J&J			6	<b>NEW MEXICO</b>											
5 1/2s Dec 1 1922-'46 J&D	b 6%	to 5.50		4 1/4s ref 1953 op 1933 J&J			5 3/4	3 1/4s Court House '30 M&S	b 5.75	to 5.25		5.15			
6s June 1 1927 J&D	100	101 1/2		4 1/4s Dec 16 '52 op '22 J&D			5 3/4	Newburgh 4 1/4s '22-'34 F&A	b 5.75	to 5.25		5.75			
Englewood—4s Sep '35 M&S			5.70	4s Ref June '33 op '23 M&S			5 3/4	5s 1926-1929 M&N	b 5.25	to 5%					
Essex Co 4 1/4s Road '53 F&A	b 5.50	to 5.25		4s Bldg 1929 op 1919 M&N			5 3/4	5s 1930-1950 M&N	b 5.10	to 5%					
4 1/4s L'd Purch '22-'46 J&J	b 5.50	to 5.25		4s Fund 1939 op 1919 M&S			5 3/4	4 1/4s Mun Imp '22-'35 M&N	b 5.75	to 5.20					
4 1/4s Hospital '21-'49 F&A	b 5.50	to 5.25		4s Highway 1922-1944 J&J			5 3/4	4s 1922-1930 M&N	b 5.75	to 5.25					
4 1/4s Road '21-'36 F&A	b 5.50	to 5.25		Albuquerque 4 1/4s '29 M&S			6	3 1/4s 1922 to 1933 J&D	b 5.75	to 5.25					
4s 1926 F&A	b 6.25	to 5.75		5s W W Dec 19											

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Onondaga Co 3s '21-'29 J&J	b 5.60	to 5.20	%	Raleigh 5s 1927			6	Marletta—4 1/2s '22-'33 J&D			6
5 1/2s 1921-1930 M&N	b 5.60	to 5.20	%	5s Munc Bldg 1939 J&J			6	3 1/2s 1931 opt 1911 F&A			5
4 1/2s 1922-26 J&J	b 5.60	to 5.20	%	5s Impt June 1 1944 J&D			6	Marion 5s 1922 to '23 M&S			6
4s Mar 1 1929 M&S	b 5.60	to 5.20	%	Rutherford Co 5s '23-'52 J&D	b 6.50	to 6%		Martin's Fy 5s '26-'44 M&S	b 6%	to 5.65	%
Orange Co 3 1/2s '22-'24 Feb 1	b 5.75	to 5.50	%	Salisbury 6s Imp '23-'35 J&J	b 6.50	to 6%		Mercer Co—5s '22 to '24 F&A			5
Ossining—4 1/2s '21-'42 M&S	b 6%	to 5.10	%	6s 1924-'41 M & N			6	Miam Conservancy Dist—			
Oswego 4 1/2s 1922-29 M&N	b 5.75	to 5.10	%	Surrey Co 6s May 1933-58			6	5 1/2s (1 to 5 yr mat'y) J&D			6
5 1/2s Sch 1922-1946 M&N	b 5.25	to 5%	%	Wake Co 5s Fund '48 J&J			6	5 1/2s (5 to 10 yr mat'y) J&D			5.75
Penn Yan 4.35s '21 to '31 Oct	b 5.75	to 5.25	%	Weldon 6s Jan 1924-1942	b 6.20	to 6%		5 1/2s (after 10 years) J&D			5.50
Po'keepsie 4 1/2s 1922 F&A		5.75	%	Wilmington—5s F'd '22 J&J			6.50	Middletown 4s '30 op '20 F&A			5
3 1/2s 1921 to 1930 M&S	b 5.75	to 5.25	%	5s ref & Impt 1955 A&O			6	Montgomery County—			
Putnam Co 4 1/2s '21-'29 F&A	b 5.75	to 5.25	%	4 1/2s g Wat & Sew '48 A&O			6	*5s Fl-Emerg '23-'42 J&D	b 6%	to 5.50	%
Queens Co—4s 1927 J&D		5.35	%	4 1/2s Wat & Sew 1952 J&J			6	Muskingum Co *5s Oct 1 '21-'23			6
Rochester 5s 1923-26 F&A	b 5.75	to 5.25	%	4s g Ref July 1 1929 J&J			6	Newark *4 1/2 1922-41 A&O	b 6%	to 5.75	%
5s 1927-1931 (coup) F&A	b 5.50	to 5%	%	Winsted Salem—5s '24 M&S			6	Norwood—4 1/2s 1925 J&D			5.70
5s 1932-1951 (coup) F&A	b 5.50	to 5%	%	5s gen Impt 1944 J&J			6	4s 1930 A&O			5
4 1/2s Jan 15 1933 J&J	b 5.10	to 5%	%	5s Sept 1921-1947 M&S	b 6.50	to 6%		Portsmouth—4s '21-'24 J&D			5
4 1/2s Municipal 1945 M&S	b 5.20	to 4.90	%	4 1/2s July 1 1942 J&J			6	Sandusky 5s '21 to '26 F&A			5
4 1/2s Pub Imp 1925-48 F&A	b 5.20	to 4.90	%	4 1/2s July 1 1952 J&J			6	Springfield—*5s, 1921-1934	b 6%	to 5.50	%
4 1/2s School 1922-45 J&J	b 5.20	to 4.90	%	6s Imp Aug 15 '21-'30 F&A 15	b 6.50	to 6%		4s 1921-1925 M&S			5
4 1/2s 1922-1936 J&J	b 5.20	to 4.90	%	<b>NORTH DAKOTA</b>				Spring'd SD *5s '22-'39 J&J 2	b 6%	to 5.50	%
4s 1922 to 1927 J&J	b 5.60	to 5.10	%	Grand Forks 5s May '24-38			6	Steubenville *5s '22-'35 M&S	b 6%	to 5.60	%
4s Imp Sch & c '22-'47 J&J	b 5.20	to 4.90	%	Ward Co 4 1/2s July 1925 J&J			6	Toledo *5s W W '37-'44 F&A			5.50
3 1/2s Imp July 1 1924 J&J	b 6%	to 5.50	%	<b>OHIO (See foot-note *)</b>				*6s Pub Wharf 1960 M&S			5.50
3 1/2s Ref 1933 opt '13 J&J	b 5.20	to 4.90	%	*Akron 6s 1921-1940 A&O	b 6%	to 5.50	%	*5s Sewer 1949 M&S			5.50
Rockland Co—4s '21-'34 M&S	b 5.75	to 5.20	%	*5s 1921-'24 & '28 Var	b 6%	to 5.75	%	*4 1/2s Sept 1 1928 M&S			5 1/2
3 1/2s Fund '22 to '24 J&D	b 5.75	to 5.35	%	*5s Water 1921-1953 A&O	b 6%	to 5.50	%	*4 1/2s Wat 1932-34 J&J			5.50
Rome 4 1/2s Sept 15 '31 J&J	b 5.25	to 5%	%	*5 1/2s W W 1924 M&S			6	4 1/2s Bdg '28, '33 & '38 F&A			5
5 1/2s 1931-1941 A&O	b 5 1/2	to 5.10	%	*5 1/2s 1922-1929 J&J	b 6%	to 5.75	%	4s 1926 A&O			5
Rye—5s Mar 10 '22-38 M&S	b 5.75	to 5.15	%	*5 1/2s 1930-1937 J&J			5.50	4s Park July 1 1942 J&J			5
Saranac Lake 4 1/2s '21-'26 M&S	b 5.75	to 5.50	%	*5 1/2s 1938-1951 J&J	b 5.75	to 5.50	%	3 1/2s Refund'g 1930 M&N			5
4.45s Fire House '22-'39 J&J	b 5.75	to 5.25	%	*4 1/2 W W Dec 31 '21 37J-D 31	b 6%	to 5.50	%	Toledo Sch Dist—4s '23 to '29			5
Saratoga Springs—				4s W W 1942 A&O			5	6s 1921-1924 M&N			6
4 1/2s Park 1922 40 A&O	b 5 1/2	to 5%	%	Alliance 4 1/2s 1927-32 J&D			5	6s 1925-1930 M&N	b 5.65	to 5.50	%
Scarsdale 4 1/2s '22-'45 J&D	b 5.75	to 5.20	%	Ashland Co—*5 1/2s Bridge			6	6s 1931-1960 M&N			5
Schenectady 5s '22-'33 J&J	b 5.75	to 5.15	%	Oct 15 '21-Oct 1 '23 A&O			6	Warren Co 5s 1929-34 M&S			5.75
4 1/2s 1922-1931 A&O	b 5.75	to 5.15	%	Butler Co 4 1/2s 1924 J&J			6	Youngstown *5s '21-'25 A&O	b 6%	5.75	%
4 1/2s 1922-1934 J&J	b 5.75	to 5.15	%	*4 1/2s Fl-Emerg '22-31 M&N			6	*6s Fund 1928 A&O	b 6%	5.75	%
Schenec Co 4 1/2s '42-'58 J&J	b 5.75	to 5.15	%	Cambridge—4 1/2s '22-'34 J&J			5	*5s Police Bdg & St '21-'32	b 6%	5.50	%
Solvay 4 1/2s 1921-40 F&A	b 5.75	to 5.35	%	4s 1923 J&J			5	*4 1/2s 1921-1957 A&O	b 6%	5.50	%
Suffolk Co 4 1/2s '24-'32 J&J	b 5.75	to 5.15	%	*5s Sewer 1953 M&S			6	Youngstown School Dist—			5.50
4 1/2s Oct '21-'39 A&O	b 5.75	to 5%	%	*5s Sewer 1931-37 M&S	b 5.75	to 5.50	%	*4 1/2s 1944-1947 M&S			5.50
Syracuse 4 1/2s 1921-35 Var	b 5.75	to 4.90	%	Canton—*5s Sew 1953 M&S	b 5.75	to 5.50	%	Zanesville—*5s City Hall			
5s May 15 1922-1938	b 5.75	to 4.90	%	*5 1/2s Fund 1921-37 J&D	b 5.90	to 5.60	%	& Market 1921-39 M&S	b 6%	to 5.60	%
5 1/2s 1921-1960 M&S	b 5.75	to 4.85	%	*6s Water 1944-1959 A&O	b 5.75	to 5.50	%	<b>OKLAHOMA</b>			
4s Refunding 1929 J&D		5.10	%	4 1/2s Water-Wks '30 M&S			5	4 1/2s Oct 15 1924-33 A&O 15	b 5.75	to 5.50	%
3 1/2s Water 1928 J&J		5.15	%	4s '21, '22, '26 & '27 F&A			5	4s Funding 1921-27 F&A	b 6%	to 5.50	%
Floga Co 5s 1922-30 M&S	b 5.75	to 5.25	%	*Canton S D 5s 1954 A&O 8	b 5.75	5.50	%	Ardmore—5s 1922 M&N			6 1/2
Tonawanda 4 1/2s '22-'42 J&J	b 6%	to 5.20	%	*5s Dec 10 1921-26 J&D 10	b 6.25	6%		Canadian Co 4s '22-'31 F&A	b 6 1/2	to 5.75	%
5s Water 1922-1950 J&J	b 6%	to 5.20	%	*4.40s 1956	b 5.75	5.50	%	Guthrie 6s W W '43 A&O			6
5 1/2s Water 1922-50 J&J	b 6%	to 5.20	%	Cincinnati—*4 1/2s St '32 J&J			5	Muskogee—4 1/2s 1925 M&N			6
5 1/2s St Impt 1931 J&J		5.30	%	*6s Funding 1928 F&A			5.50	5s Nov 1 1924 M&N			6
Troy—4 1/2s 1921-1925 J&D	b 5.75	to 5.35	%	*5 1/2s Imp March 1941 M&S			5.40	5s Sewer 1936 M&S			5.85
6s 1926-1940 reg A&O	b 5.35	to 5.10	%	*5 1/2s Imp Feb '46, '51 F&A			5.40	Okla City—5s '37 op '22 F&A			5.85
4 1/2s School 1921-31 F&A	b 5.75	to 5.15	%	*5 1/2s Mar 10 '31 M&S 10			5.50	5s Water 1936 M&S			5.85
4 1/2s Feb 15 1922-1957	b 5.75	to 4.90	%	*5s July 1 1965 J&J			5.40	4 1/2s Sewer 1936 F&A			5.85
4s Water 1922-1925 J&D	b 5.75	to 5.35	%	*4 1/2s July 1943 J&J			5.40	4 1/2s W W 1941 J&J			5.85
4s Sept 1 1926		5.30	%	*4 1/2s Sewer 1955 A&O			5.40	Okla City S D 4s 1933 J&J			5.85
3 1/2s Water 1922-36 J&J	b 5.75	to 5%	%	*4 1/2s Sew Sep 3 '37 M&S 3			5.40	5s 1926, 1930, 1931 Var.			5.85
Utica—4 1/2s 1922-35 M&N	b 5.75	to 5%	%	3.65s g Feb 1937 F&A			5.40	Okla Co—4 1/2s '24-'33 J&D	b 6%	to 5 1/2	%
3 1/2s Nov 1 1921 to '35 Nov	b 5.75	to 5%	%	3 1/2s Water '45 op '25 F&A			5	Oklmulgee 5s Mar 15 1943			5.85
Warsaw Union Fr S D No 10				3s Water 1939 op '19 F&A			5	Payne Co 4 1/2s '21 to '29 A&O	b 6.25	to 6%	
4 1/2s 1921-1942 Oct	b 5.75	to 5.25	%	Cinc S D *4 1/2s 1934 A&O 13			5.50	<b>OREGON</b>			
Watertown 4 1/2s 1942 J&J		5.10	%	4s 1936 opt 1906 M&S			5	5 1/2s Highway 1925 A&O	b 6.25	6%	
5s 1922-1925 J&J	b 5.75	to 5.35	%	3 1/2s 1940 opt 1912 A&O			5	4 1/2s Hway '24-Apr '44 A&O	b 5.90	to 5.40	%
5s 1926-1945 J&J	b 5.25	to 5%	%	Cleveland *5 1/2s 1940-70 J&D			5.40	4 1/2s 1925-1944 (8-a) A&O	b 5.90	to 5.40	%
4s May 1 1938 M&N		5.10	%	6s 1932-1933 J&D			5.35	4s Highway 1923-42 A&O	b 5.90	to 5.40	%
3 1/2s Sewer '22 to '27 M&N	b 5.75	to 5.30	%	*5 1/2s Pub Hall 1970 J&D			5.40	4s Highway 1922-41 A&O	b 5.90	to 5.40	%
Watervliet 6s 1921-30 Var	b 5.75	to 5.30	%	*5s W W 1936-1968 J&D	b 5.50	to 5.40	%	4s Aug 1 1928-1933 F&A	b 5.90	to 5.40	%
West Seneca 5s '21-'38 A&O	b 5.75	to 5.30	%	*4 1/2s St Imp Feb 1 '34 F&A			5.50	Albany 5s ref '31 op '21 A&O	b 6%	5.75	%
Westch'r Co 3 1/2s '27 & '28 J&D		5.15	%	*4 1/2s March 1949 M&S			5.40	Astoria 5s 1953 J&D			5.80
5 1/2s 1922-25 reg J&D	b 5.50	to 5.10	%	*4 1/2s Fire dep '22-'55 A&O	b 5.75	to 5.40	%	Baker City 5s 1934 M&S			5.80
5 1/2s 1926-32 reg J&D	b 5.50	to 4.90	%	4 1/2s Clark Av Bdg '42 A&O			5	Clatsop Co 5s 1934 A&O			5.80
5s 1939-76 J&D	b 5%	to 4.90	%	4 1/2s Park 1938 A&O			5	Colum Co 5s '24-'29-'34 A&O			5
5s June 1 1929-54 J&D	b 5%	to 4.90	%	4s Park 1929-1931 A&O			5	Dallas City 5s '21-'26 M&N			6
4 1/2s Parkway 1962-86 J&D		4.85	%	4s Grade Cross'g '30 A&O			5	Eugene 5s 1942 M&S			5.80
4 1/2s Co Bldg 1927-44 A&O	b 5.10	to 5%	%	Cleveland S D *4 1/2s '21-'35	b 5.75	to 5.40	%	Multonomah Co 4 1/2s '32 J&D	b 6.25	to 5.75	%
4s Co Bldg 1922-59 M&S	b 5.10	to 5%	%	4s 1922 A&O			5	5s Road 1922 1929 M&N	b 6.25	to 5.76	%
4s 1930 to 1935 F&A		5	%	4s July 1 1932 J&J			5	Portland—5s g C H '22 J&J	b 7%	6%	
4 1/2s San Sew '33-'32 J&J	b 5.10	to 4.90	%	*6s, 1922-1940 J&D	b 5.75	to 5.40	%	5 1/2s Aug 1928 F&A	b 6.25	6%	
White Plains—4s '21-'28 F&A	b 5.75	to 5.20	%	Cleveland Heights S D—				5s gold Bridge 1925 A&O	b 6.25	6%	
5 1/2s Sch 1931-1936 A&O	b 5.10	to 5%	%	*6s 1926-1959 A&O	b 6%	to 5.75	%	5s Harb Dev 1923-50 M&N	b 5.90	to 5.60	%
3 1/2s Water 1931 A&O		5.20	%	Clifton (in Cincinnati)—				4 1/2s Dock 1943 M&N	b 5.90	to 5.60	%
4 1/2s Fund '21 & '22 J&D		5.75	%	4 1/2s Water 2d ser '22 A&O			5	4 1/2s Oct 1921-47 A&O	b 5.90	to 5.60	%
5s Refunding 1922 A&O		5.75	%	Columbus *6s '49-'57 M&S			5.50	4s gold Bridge 1934 J&J	b 5.90		

Bonds	Bid.	Ask.	To Net.	Bonds	Bid	Ask	To Net.	Bonds	Bid.	Ask	To Net.	
Lancaster 3s '38 opt '28. A&O	b 5 1/4 %	5 %		Knox Co 5s 1930-1945	b 5.75	to 5.60	%	Lee Co—5s 1922-'41	J&J	b 6.50	to 5.85	%
3 1/2s Sewer 1934	M&S	5 %		Knoxville 5s 1940	M&N		5.65	Lynchburg—5s '26 op	J&J			6
Lancaster S D 4s May 1945	b 5 1/4 %	5 %		6s Wat Ref 1922-46	M&S	b 6 %	to 5.75	4 1/2s Ref June 1 1927	J&D			6
Lower Merion Tps, 4 1/2s, 4 1/2s	b 5 1/4 %	5 %		5 1/2s Fund 1950	M&S		5.65	4 1/2s Pub Impt 1939	J&J			5.75
McK'd's SD 4 1/2s '22 '43 M&N	b 5 1/4 %	5 %		4 1/2s Funded &c 1937	J&D		5.80	4 1/2s Pub Impt 1946	J&J			5.75
Norristown S D 4 1/2s '43 J&J	b 5 1/4 %	5 %		4 1/2s Water-wks 1949	J&J		5.65	4 1/2s Water 1951	J&J			5.75
Philadelphia—4s 1937	J&J	85	86	4s June 1 1929	J&D		6	4s Ref Oct 1934	J&J			5.80
5s Jan 1951	J&J	b 5 1/4 %	5 %	Memphis 5s July 1954	J&J		5.60	Newport News 4 1/2s '48	J&D			6
4 1/2s May 1948	J&J	90	92	5s 1921-1927	F&A	b 6.50	to 5.75	4 1/2s Feb 1953	F&A			6
4 1/2s Nov 1 1948	J&J	90	92	5s River Term '23-'48	A&O	b 6.25	to 5.75	4s Street Nov 1 1941	M&N			6
4s July 1939	J&J	85	86	5s Audit Mkt '25-'49	O&J	b 6.25	to 5.75	Norfolk—5s Ren 1923	J&D	b 6 1/4 %	6 %	
4s July 1942	J&J	85	86	4 1/2s Refunding 1926	J&J		6	6s Oct 1 1950	A&O			5.70
4s Jan 1 1946	J&J	85	86	4 1/2s Refunding 1939	J&J		5.75	5s Municipal 1949	F&A			5.70
4s Nov 1 1966	J&J	85	86	4 1/2s St Impt &c '46	F&A		5.75	5s Municipal 1969	F&A			5.70
3 1/2s July 1932	J&J	85	86	4 1/2s Park 1947	J&J		5.75	4 1/2s Munic Impt '42	M&S			5.70
3 1/2s July 1 1934	J&J	85	86	4 1/2s Street 1947	M&S		5.75	4 1/2s Imp July 1940	J&J			5.70
Phila S D 4 1/2s '24-'43	J&J	b 5 1/4 %	5.25 %	4 1/2s 1950	J&J		5.75	4s Impt March 1938	M&S			5.75
4s 1923-1942	J&J	b 5 1/4 %	5.25 %	4 1/2s Park 1959	A&O		5.75	Petersburg 4 1/2s 1952	A&O			5.75
Pittsburgh—4 1/2s '22-'50	J&D	b 5 1/4 %	5 %	4s Water 1933	M&N		5.75	Portsmouth—4 1/2s 1940	F&A			6
4s May '25 op '10-'22	M&N	b 5 1/4 %	5 %	Memphis S D 4 1/2s '59	J&J		5.70	4 1/2s Imp Oct 1 1942	A&O			6
4s 1922 to 1927	M&N	b 5 1/4 %	5 %	Nashville—				4 1/2s Sch & Sew 1938	J&J			6
4s 1922 to 1939	J&J	b 5 1/4 %	5 %	5s March 1933	M&S		5.70	5s Water 1948	J&D			6
4 1/2s '22-'38 taxable	M&N	b 5 1/4 %	5 %	5s Sch 1922-1945	J&D	b 6.50	to 5.70	6s Ref 1928	J&J			6.25
3 1/2s Apr '22 to '30	A&O	b 5 1/4 %	5 %	4 1/2s Sewer 1923	A&O		6.25	Richmond 5s 1922	J&J	b 6 %	5 3/4 %	
Pittsb S D 4 1/2s '22-'27	J&J	b 5 1/4 %	5 %	4 1/2s Street 1935	J&J		5.70	6s July 1 1922-1929	J&J	b 6 %	5 3/4 %	
Reading—4s '22 to '28	A&O	b 5 1/4 %	5 %	4 1/2s High Sch 1940	J&J		5.70	6s July 1 1930	J&J	b 6 %	5 3/4 %	
4s 1923-1928	M&S	b 5 1/4 %	5 %	4s (Tenn C RR) '24	M&N		6	4 1/2s Pub Imp 1949	J&J	b 6 %	5 3/4 %	
4s 1921, 1926, 1931	J&J	b 5 1/4 %	5 %	4s Sewer 1927	J&J		6	4 1/2s St&Pk Rd Sep '29	J&J	b 6 %	5 3/4 %	
Scranton 4 1/2s '21-'41	F&A	b 5 1/4 %	5 1/4 %	4s Water 1928	J&J		6	4s 1922 to 1930	J&J	b 6 %	5 3/4 %	
5s 1921-1950	F&A	b 5 1/4 %	5 1/4 %	Putnam Co 4 1/2s 1941	July 1		6	4s 1938 to 1943	J&J	b 6 %	5 3/4 %	
4s 1922-1937	M&S	b 5 1/4 %	5 1/4 %	Robertson Co 4s '41 op '31	J&J		6	4s 1924	J&J	b 6 %	5 3/4 %	
4s 1925-'30-'35	A&O	b 5 1/4 %	5 1/4 %	Shelby Co—4 1/2s Sch '41	J&J		5.70	4s 1941	J&J	b 6 %	5 3/4 %	
Scranton S D 4s '23-'28-'33	A&O	b 5 1/4 %	5 1/4 %	4s Court House 1955	J&J		5.70	4s 1943	J&J	b 6 %	5 3/4 %	
3 1/2s 1921-1932	F&A	b 5 1/4 %	5 1/4 %	5s Sch 1929, 1939, 1949	J&J	b 5.80	to 5.70	Roanoke 4 1/2s Ref 1936	J&J			5.80
Uniontown 4s '28 tax-ex	M&N	b 5.25	5 %	TEXAS				4 1/2s St Impt May 1940				5.80
Wash'n Co 4 1/2s '22-'34	M&S	b 5.25	5 %	Austin 5s 1922-1942	J&J	b 6.50	to 5.50	4 1/2s Pub Bldg 1941	M&N			5.80
4s 1924-1933	M&N	b 5.25	5 %	5s Sch Bg & Hos '52 op '32	J&J		5.50	4 1/2s Pub Bldg 1944	M&N			5.80
Wilkes-Barre 3 1/2s '22-'29	F&A	b 5 3/4 %	5 1/4 %	4 1/2 % Refg 1922-1946	J&J	b 6.50	to 5.50	4s St Impt 1936	J&J			5.80
4s 1922 to 1935	J&J	b 5 3/4 %	5 1/4 %	Beaumont 5s '52 op '32	A&O		6	Stafford Co 5s 1942	J&J			5 1/2
4 1/2s Imp Ser I '22-'38	A&O	b 5 3/4 %	5 1/4 %	5s Water Works 1954	M&S		6	Tazewell Co 5s 1923-46	J&J	b 6.50	to 6 %	
4 1/2s 1931-1940	J&J	b 5 3/4 %	5 1/4 %	4s 1942 opt 1922	J&D		6	WASHINGTON				
4 1/2s Imp 1940-1945	J&J	b 5 3/4 %	5 1/4 %	Cleburne 5s W '52 op '32	J&J		5.75	Aberdeen 5 1/2s '22-'31	J&D	b 6 %	to 5 1/4 %	
Wmsport 3 1/2s '29 op '09	M&S	b 5 1/4 %	5 %	Dallas—5s 1931	J&D		5.80	Bellingham 5s 1926	A&O			5.87
York 4 1/2s 1924-1943	F&A	b 5 1/4 %	5 %	5s g Aug 1928	F&A		6	Clarke Co 5s '35 op '25	Jan 1			5.75
York Co 3 1/2s 1921-'32	M&N	b 5 1/4 %	5 %	5s 1922-1960	M&N	b 6.25	to 5.60	Everett 5s July 15 1931	J&J			5.75
RHODE ISLAND				4 1/2s Sch 1922-1952	M&N	b 6.25	to 5.60	5s June 1936	J&D			5.75
4s Charit Inst 1965	M&S			4 1/2s 1924, 1928, 1938, 1939,				King Co—5s 1928	M&S			5.80
5 1/2s gold S H 1934	J&J	83		1942, '43, '44, '45	J&J	b 6 %	to 5.60	5s C't House '33 opt	May			5.60
Bristol—3 1/2s g 1930	M&S	83		4s Water '47 op '17	A&O		5.60	5s Road 1935	F&A			5.60
Cent Falls 4s '21-'30	F&A	b 6 1/2	to 6 %	4s School 1922-'51	J&J	b 6.50	to 5.40	4 1/2s Harb opt '22-'30	Nov 1			5.60
E Prov'ce 4s J'ne 15 '47	J&D	76 1/2		Dallas Co 4 1/2s Sep 10 '51	Apr 10		5.60	Lewis Co 5s 1923-32	M&S	b 6 %	to 5 1/4 %	
Johnston 4 1/2s 1923,				5s Viad & Bdg Feb 10			5.60	Pacific Co 4 1/2s July 1 '28-'36				5.80
1930, 1935, 1940	M&N	b 6 1/2	to 5.50 %	1954 op 1924	Apr 10		5.60	Pierce Co 5s ref '25 op '15	A&O			5.75
Lincoln—4s 1928	A&O	87		EL Paso 5s W Purch '50	A&O		5.80	5s Sept 1 1928-37	Sept			5.80
Newport—4 1/2s '22-'39	M&S	b 6	to 5.15 %	5s Fund 1951 opt '31	M&S		5.80	4s Ref 1926 opt 1916	M&S			5.75
5 1/2s June 1 1922-1958		b 6	to 5.10 %	5s School 1955 op '35	J&S		5.80	Port of Seattle 5s '21-'55	M&S	b 6 %	to 5 1/4 %	
4s gold 1927	F&A	89		5s Imp Aug 1 1948	F&A		5.80	4 1/2s Jan 1922-1955	J&J	b 6 %	to 5 1/4 %	
4s May 15 1948	M&N	80 1/2		Fort Worth—6s 1922	F&A		6.50	Seattle—5s 1922-1930	J&J	b 6 %	to 5.70 %	
3 1/2s g High Sch 1954	J&D	72		5s Apr 1951 opt '31	A&O		5.60	6s L & P Sys 1927-41	A&O		100	
Pawtucket—4 1/2s 1950	J&J	83 1/2		5s 1929-1934	J&D	b 5.65	to 5.80	4 1/2s Sewer 1927	M&S	b 6 %	to 5.70 %	
4 1/2s Sewer 1952	J&D	83 1/2		5s 1935-1959	J&D		5.60	4 1/2s Water 1931	J&J	b 6 %	to 5.70 %	
4s Water 1937	M&N	82 1/4		4 1/2s St Imp '48 op aft '28	J&J		5.60	4 1/2s Light ext 1932	J&J	b 6 %	to 5.70 %	
3 1/2s 1922	J&D	96		4 1/2s Sch '49 op aft '29	J&D		5.60	4s Lib Oct 15 '22	A&O 15	b 6 %	to 5.70 %	
Providence 4s 1927	A&O	89		4s Refunding 1941	J&J		5.60	4s April 1 1929	A&O	b 6 %	to 5.70 %	
4s Jan 1 1945	J&J	80		Galveston—				Seattle SD No 1 4 1/2s '24	M&N	b 6 %	to 5.70 %	
4s July 1956	J&J	76 1/2		5s Lim debt 1932-1936	J&J		6	4 1/2s Mar '22 to '31	M&S	b 6 %	to 5.70 %	
3 1/2s Sch & Br 1929	M&N	84		5s Grade Rais 1944	A&O		6	Snohomish Co 5s '31 op aft '21				5.75
3s Sew & Imp 1929	M&N	80 1/2		5s school 1921-1954	M&S		6	Spokane 5s Park 1927	J&D			5.75
Westerly—4s 1927	M&S	88 1/2		5s 1922-1956	A&O		6	4 1/2s Bdge Const 1931	J&J			5.50
3 1/2s Water Feb 1929	F&A	84 1/2		4 1/2s Grad &c '48 op '28	J&J		6	4 1/2s Water 1935	J&J			5.50
Woonsocket 4 1/2s Fd '41	J&D	85 1/2		4 1/2s Grad &c '49 op '29	A&O		6	4 1/2s Park 1962	J&J			5.50
6s Fund 1924-1935	M&N	b 6	to 5.65 %	Galveston County—				4 1/2s Bridge 1922-36	J&J	b 6 %	to 5.60 %	
6s Fund 1936-1961	M&N	b 5.60	to 5.50 %	5s Bd Apr 10 '51 op '31	A&O		5.75	4s Water July 1 1925	J&J			5.75
4 1/2s Funding 1944	M&N	84 1/2		Harris Co 4s '47 op '17	A&O		5.50	Spokane SD No 81 4 1/2s '29	J&J			5.50
5s Funded 1922-1959	A&O	b 6 %	to 5 1/2 %	Houston—				4 1/2s May 1 1931	M&N			5.50
4s Funding 1947	A&O	77 1/4		5s Sew Nov 15 1939	M&N		5.60	4s Aug 1 1921-1922	F&A			6
3 1/2s Wat May 1 '31	M&N	81		5s Ref Oct 16 '41 op '31	A&O		5.50	Spokane Co 4s '21 op '11	J&D			6
SOUTH CAROLINA				5s Mun Imp '26-'36	F&A	b 6 %	to 5.70 %	Stevens Co—4 1/2s '29 op '19				5.75
4 1/2s Blue 1928	J&J	90	95	4 1/2s Sept 1921-1952	M&N	b 5.50	to 6 %	Tacoma—5s '22-'33	J&D	b 6 %	to 5.60 %	
4s Refund 1952 op 1932	J&J	80	85	4 1/2s Oct 26 '38 op '28	A&O		5.70	4 1/2s Lt & Pow 1929	J&J			5.60
Charleston—5s Oct '22	A&O		6.50	Port Arthur 5s 1921-56	M&S	b 6.50	to 6 %	4 1/2s Refgd 1931	A&O			5.60
4 1/2s 1928	A&O		6	San Antonio—5s '23-'53	M&S	b 5.90	to 5.50 %	3 1/2s Jan 1 1939	J&J			5 1/2
4s Sewer 1929	A&O		6	5s Sept 1921-'53	M&S	b 5.90	to 5.50 %	WEST VIRGINIA				
4s Refg '38 (tax-exm)	J&J		5.75	5s Sept 1931-1959	b 5.90	to 5.50 %	3 1/2s Jan 1 1939	J&J	79 1/4	81		5.80</

# BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (\*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

## ALABAMA—Nat. banks Apr. 28; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Birmingham—</b>						
Amer Tr & Sav Bk.	500,000	445,674	8,364,790	100	160	175
Birming'm Tr & S.	500,000	832,304	13,192,717	100	285	300
First National Bank	1,500,000	2,140,579	24,714,711	100	290	310
Traders' Nat Bank.	250,000	84,607	3,014,098	100	145	150
					Per share.	
<b>Mobile—</b>						
First National Bank	300,000	972,077	12,164,476	100	415	420
Merchants' Bank..	200,000	420,000	6,300,700	100	390	400
People's Bank.....	200,000	312,087	5,781,909	100	265	275
					Per share.	
<b>Montgomery—</b>						
Capital Nat Bank.	200,000	\$49,674	\$1,083,315	100	100	104
Exchange Nat Bank	300,000	151,615	1,982,934	100	105	105
First National Bank	1,000,000	498,377	3,370,720	100	135	140
Fourth Nat Bank..	500,000	143,131	3,633,714	100	107	111
Alabama Bk & Tr Co	300,000	37,000	900,000	100	100	103
Union Bk & Tr Co.	100,000	115,597	1,188,094	100	150	170

## ARIZONA—Nat. banks Apr. 28; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Phoenix—</b>						
Nat Bk of Arizona	200,000	\$323,274	\$3,769,331	100	---	---
Phoenix Nat Bank.	200,000	262,420	3,746,700	100	---	---
Phoenix S Bk & Tr.	100,000	203,440	2,018,020	---	---	---
Valley Bank.....	500,000	234,377	4,362,915	---	---	---

## ARKANSAS—Nat. banks Apr. 28; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Little Rock—</b>						
Am Bk of Com & Tr	750,000	281,204	8,169,303	25	---	---
Central Bank.....	200,000	44,728	823,947	---	---	---
England Nat Bank.	300,000	61,792	2,103,497	100	---	---
Exchange Nat Bank	300,000	210,674	3,169,799	100	---	---
Commercial Trust.	100,000	41,577	681,794	---	---	---
People's Sav Bank.	200,000	81,994	1,970,137	25	---	---
Bankers Trust Co.	300,000	84,309	4,281,792	100	---	---
Southern Trust Co.	500,000	167,776	2,745,675	25	---	---
Union & Merc TrCo	400,000	309,241	4,673,203	100	---	---
W B Worthen Co..	200,000	328,171	2,137,013	---	---	---
					Per share.	
<b>Pine Bluff—</b>						
Citizens' Bank....	300,000	212,000	2,093,774	---	---	---
CottonBelt S&T Co	100,000	74,297	751,771	25	---	---
Merch & Plant Bk.	175,000	221,102	2,406,900	25	---	---
Simmons Nat Bank	200,000	\$270,347	\$2,714,717	100	---	---

## CALIFORNIA—Nat. banks Apr. 28; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Berkeley—</b>						
Berkeley Bk of S&T	466,300	569,755	10,550,709	---	---	---
First National Bank	300,000	335,977	5,073,232	---	---	---
					Per share.	
<b>Fresno—</b>						
Fidelity Tr & Sav..	1,000,000	536,004	8,575,112	100	---	---
First National Bank	500,000	975,179	8,341,595	100	---	---
Growers Nat Bank.	200,000	19,474	1,234,068	---	---	---
Union Nat Bank....	150,000	371,477	3,893,636	100	---	---
					Per share.	
<b>Los Angeles—</b>						
Citizens' Nat Bank	1,800,000	1,453,077	27,247,007	100	255	265
Commercial Nat Bk	300,000	\$205,998	\$7,491,176	100	199	205
Continental Nat...	300,000	181,000	3,427,140	---	---	---
Farmers & Mer Nat	1,500,000	2,238,144	27,813,735	100	300	---
First National Bank	3,000,000	3,507,497	50,832,786	100	---	440
Guar Tr & Sav Bk.	2,000,000	1,967,941	33,309,682	100	250	265
California Bank...	2,000,000	574,390	32,440,312	100	180	195
Merchants' Nat Bk	1,500,000	682,947	25,936,902	100	175	195
Security Tr & S Bk.	3,150,000	3,230,024	91,727,113	100	290	315
Hellman Com T & S	1,425,000	565,877	32,687,889	100	---	---
Citizens Tr & S Bk	900,000	648,590	15,443,769	100	---	---
Los Ang Tr & S Bk.	3,000,000	2,125,427	47,443,929	100	---	---
U S National Bank.	200,000	154,514	2,565,111	100	---	175
Union Bank & Tr..	1,000,000	170,700	6,291,905	---	125	140
					Per share.	
<b>Oakland—</b>						
Central Sav Bank..	600,000	840,000	21,794,203	30	---	---
Central Nat Bank.	1,000,000	1,470,000	14,650,000	100	---	210
Farmers & Mer Bk.	283,700	37,769	3,473,410	100	---	---
First National Bank	600,000	220,000	7,500,000	100	175	---
First Savings Bank.	600,000	170,710	8,484,660	---	---	---
Oakland Bk of Sav.	1,500,000	1,836,898	41,120,032	75	---	---
State Savings Bank	100,000	216,077	1,247,915	100	---	---
					Per share.	
<b>Pasadena—</b>						
First National Bank	300,000	169,117	3,884,284	---	---	---
Security Nat Bank.	100,000	\$38,767	\$1,592,933	100	---	---
Nat Bank & Tr Co.	300,000	\$146,347	\$5,077,715	---	---	---
First Tr & Sav Bk.	600,000	155,871	4,667,973	---	---	---
					Per share.	
<b>Sacramento—</b>						
California Nat Bk.	1,000,000	\$342,579	\$10,124,270	100	---	---
California Tr & S B	600,000	421,066	11,239,092	---	---	---
Farm & Mech S Bk	350,000	255,000	4,722,748	100	---	---
N B D O Mills & Co	500,000	1,170,927	6,113,704	100	---	---
People's Bank.....	800,000	196,499	7,404,979	100	---	---
Sac-San Joaquin Bk	1,600,000	153,644	24,064,890	100	---	---
					Per share.	
<b>San Bernardino—</b>						
California State Bk	100,000	50,000	956,000	---	---	---
Farmers' Exch Nat	100,000	85,392	1,777,752	100	---	---

## CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>San Diego—</b>						
First National Bank	1,000,000	150,503	11,142,172	100	---	---
Merchants' Nat Bk	250,000	636,971	2,828,917	100	---	---
San Diego Sav Bk.	200,000	473,171	7,275,443	100	---	---
Secur Comm & S B	163,000	59,000	1,650,000	100	---	---
Union Nat Bank...	200,000	74,379	1,225,280	100	---	---
United States N Bk	100,000	\$10,914	\$1,772,119	100	---	---
					Per share.	
<b>San Francisco—</b>						
American Nat Bank	2,000,000	784,820	13,762,690	100	---	---
Anglo London-Paris	5,000,000	3,430,949	71,824,773	100	130	135
National Bank...	8,500,000	8,660,772	63,066,789	100	---	---
Bank of Calif, N A.	9,000,000	4,126,736	140,840,003	100	200	---
Bank of Italy.....	130,000	202,704	2,867,971	250	---	---
Columbus S & LSoc	2,000,000	5,889,772	28,744,728	100	---	---
Crocker Nat Bank.	850,000	245,000	2,763,000	100	---	---
Don'ho-Kelly BCo	3,000,000	2,355,374	22,936,242	100	210	230
First National Bank	1,000,000	561,094	12,767,310	100	105	---
French-AmBkofSav	1,000,000	2,591,000	67,792,431	1000	---	---
San Fran S & L Soc	1,000,000	465,929	16,479,077	100	120	---
Humboldt Sav Bk.	1,250,000	293,447	10,972,275	---	130	---
Italian-Amer Bank.	1,500,000	\$351,997	\$9,129,247	100	75	80
Merchants' Nat Bk	495,300	188,173	6,500,869	100	---	---
Misslon Sav Bank.	500,000	355,919	4,335,899	250	---	350
Security Sav Bank.	6,000,000	5,624,470	51,798,149	100	---	156 1/2
Wells Far Nev Nat	1,500,000	1,045,937	27,750,869	100	148	160
Anglo-Calif Tr Co.	1,500,000	728,474	20,719,230	50	---	---
First Federal Tr Co	1,200,000	2,431,744	31,706,025	800	---	---
					Per share.	
<b>San Jose—</b>						
Bank of San Jose..	300,000	363,440	5,283,755	100	---	---
First National Bank	500,000	461,407	6,602,033	100	---	---
Security Sav Bank.	100,000	170,112	2,809,177	100	---	---
Security State Bank	100,000	131,291	1,658,913	100	---	---
Gard C Bk & Tr Co	500,000	638,869	8,167,430	100	---	---
					Per share.	
<b>Stockton—</b>						
City Bank.....	400,000	199,592	3,299,861	80	---	---
Comm'l & Sav Bk.	500,000	306,707	5,519,867	---	---	---
First National Bank.	200,000	405,000	1,483,000	100	---	---

## CANADA—See last page.

## COLORADO—Nat. banks Apr. 28; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Colorado Spgs—</b>						
Colorado Sav Bank	50,000	196,970	2,066,775	100	---	---
Colorado Spgs N B.	100,000	\$113,944	\$1,913,191	100	---	---
Exchange Nat Bank	300,000	290,337	5,460,740	100	---	---
First National Bank	300,000	561,144	4,841,791	100	---	---
Colo Title & Tr Co.	300,000	113,929	1,530,476	100	---	---
					Per share.	
<b>Denver—</b>						
Central S Bk & Tr.	500,000	316,377	8,205,667	100	---	---
City Bank.....	120,000	46,744	701,927	---	---	---
Colorado Nat Bank	500,000	1,920,970	24,094,994	100	---	---
Denver Nat Bank.	1,000,000	1,449,123	19,901,997	100	---	---
Drovers Nat Bank.	200,000	56,379	830,799	---	---	---
First National Bank	1,250,000	1,125,362	30,148,165	100	---	---
Globe Nat Bank...	300,000	60,224	1,448,736	---	---	---
Hamilton Nat Bank	350,000	198,224	5,218,077	100	---	---
Merchants' Bank..	125,000					

CONNECTICUT—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Norwich, Merchants' Nat Bk, Thames Nat Bank, Uncas Nat Bank, Waterbury, Citizens' Nat Bank, Manufac's Nat Bk, Waterbury Nat Bk, Colonial Trust Co., Merchants Tr Co., Waterbury Tr Co.

DELAWARE—Nat. banks April 28; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Wilmington, Central Nat Bank, Farmers' Bank, Nat Bk of Delaware, Union Nat Bank, Delaware Trust Co, Equitable Trust Co, Security T&S D Co, Wilmington Tr Co.

DIST. OF COLUMBIA—Nat. banks Apr. 28; other insts. latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Washington, American Nat Bank, Columbia Nat Bank, Commercial Nat Bk, Bank of Com & Sav, District Nat Bank, Dupont Nat Bank, Farm & Mech Nat, Federal Nat Bank, Franklin Nat Bank, Liberty Nat Bank, Lincoln Nat Bank, Merchants' Bank, Nat Bank of Wash, Nat Capital Bank, Nat Metro Bank, Riggs Nat Bank, Second Nat Bank, Secur Sav & Com Bk, Amer Secur & Tr Co, Continental Tr Co, Nat Sav & Tr Co, Munsey Trust Co, Union Sav Bank, Union Trust Co, United States S Bk, Wash Loan & Tr Co.

FLORIDA—Nat. banks April 28; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, Florida Nat Bank, Tampa, Citizens Am Bk & Tr, Bank of Commerce, Exchange Nat Bank, First National Bank.

GEORGIA—Nat. banks April 28; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Atlanta, American Sav Bank, Atlanta Nat Bank, Central Bk & Tr Cor, Citizens & Sou Bk, Fourth Nat Bank, Fulton Nat Bank, Ga Sav Bk & Tr Co, Lowry Nat Bank, Atlanta Trust Co, Trust Co of Georgia, Augusta, Augusta Sav Bank, Georgia RR Bank, Merchants' Bank, Citizens & Sou Bk, Nat Exchange Bank, Union Sav Bank, Columbus, Columbus Sav Bk, Fourth Nat Bank, Home Savings Bank, Merch & Mech Bk, First Nat Bk of Col, Third National Bank, Macon, Bibb National Bank, Citizens & Sou Bk, Fourth Nat Bank, Macon Nat Bank, Savannah, Citizens' & Sou Bk, Commercial Bank, Exchange Bank, Liberty Bk & Tr Co, Merc'ile Bk & Tr Co, Oglethorpe Sav & Tr, People's Bank, Amer Bk & Tr Co, Savannah Bk & Tr Co, Citizens' Trust Co, Chatham Bk & Tr Co.

IDAHO—National banks April 28.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Boise City, Boise City Nat Bk, First Nat of Idaho, Pacific Nat Bank.

ILLINOIS—Nat. banks April 28; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Aurora, Aurora Nat Bank, First National Bank, American Nat Bank, Merchants Nat Bk, Old Second Nat Bk, Aurora Tr & Sav Bk, Chicago, Aetna State Bank, Amer State Bank, Atlas Exch Nat Bk, Austin State Bank, Calumet Nat Bank, Capital State Sav Bk, Central Mfg Dis Bk, Citizens State Bk, Cont & Comm N B, Corn Exch Nat Bk, Cosmopolitan St Bk, Depositors State Bk, Drexel State Bank, Drovers Nat Bank, Englewood State Bk, First National Bank, First Nat Englew'd, Foreman Bros Bg Co, Ft Dearborn N Bk, Garfield Pk St S Bk, Halsted St State Bk, Hyde Pk State Bk, Independ'e State Bk, Irving Park Nat Bk, Kaspar State Bank, Krause State Sav Bk, Lake View State Bk, Lawndale State Bk, Lincoln State Bank, Live Stk Exch N Bk, Mad & Ked State Bk, Mech & Trad St Bk, Nat Bk of Republic, National City Bank, Nat Produce Bank, North Ave State Bk, NoSide State Sav Bk, Noel State Bank, Ogden Ave State Bk, People's Stock Y'ds State, Phillip State Bank, Pioneer State Sav Bk, Reliance State Bank, Roseland State S B, Schiff State Bank, Second Security Bk, Security Bank, So Chicago Sav Bk, South Side Tr & Sav, State Bk of Chicago, Stock Yds Sav Bk, Union Bank of Chic, United State Bank, Washington Pk N Bk, West Englewood, Trust & Sav Bk, West Town State Bk, Central Tr Co of Ill, Chic City Bk & Tr Co, Chicago Trust Co, Citizens Tr & Sav, Cont & Com T&S B, Drovers Tr & Sav Bk, First Tr & Sav Bk, Ft Dearb Tr & S Bk, Franklin Tr & S Bk, Great Lakes Tr Co, Greenebaum Sons' Bank & Trust Co, Guarantee Tr & Sav, Harris Tr & Sav Bk, Home Bk & Tr Co, Illinois Tr & Sav Bk, Kenw'd Tr & Sav Bk, Kimbell Tr & S B, Lakeview T & S Bk, Liberty Tr & S Bk, Lincoln Tr & Sav B, Market Tr & Sav, Mercantile Tr & Sav, Merchants L & Tr Co, Michigan Av Tr Co, Mid-City Tr & S Bk, Northern Tr Co Bk, Northwn Tr & S Bk, People's Tr & Sav Bk, Pullman Tr & Sav Bk, Sheridan Tr Sav Bk, Sou West Tr & Sav, Stand'd Tr & Sav Bk, Stockmen's Tr & S Bk, Union Trust Co, W Side Tr & Sav Bk, Woodlawn Tr & S Bk, Elgin, Elgin Nat Bank, First National Bank, Home Nat Bank, Union Nat Bank, Elgin City B'k & Co, Home Tr & Sav Bk, Peoria, Central Nat Bank, Commercial Nat Bk, Dime Sav & Tr Co, First National Bank, Home Sav & State, State Tr & Sav Bk, Merchants & Ill NB, First Tr & Sav Bk, Quincy, Illinois State Bank, Quincy Nat Bank, Riker Nat Bank, Mercantile Tr & S B, State Sav L & Tr Co.

\* Sale price. a Sept. 8 1920. b Capital to be increased. c Capital paid in authorized amount is larger. x Ex-dividend. y Last sale. d Aug. 31 1919. e Feb. 21 1921. n Apr. 16 1920. s New stock. t Dec. 29 1920. u June 30 1290. † Includes trust deposits. ‡ Branch of Savannah.

ILLINOIS—(Concluded)

Table listing banks in Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Rockford and Springfield.

INDIANA—Nat. banks Apr. 28; State institutions latest returns.

Table listing banks in Indiana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Evansville, Fort Wayne, and Terre Haute.

IOWA—Nat. banks Apr. 28; State institutions latest returns.

Table listing banks in Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Burlington, Des Moines, and Dubuque.

IOWA—(Concluded)

Table listing banks in Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Slou City and Kansas City.

KANSAS—Nat. banks Apr. 28; State institutions latest returns.

Table listing banks in Kansas with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Kansas City and Topeka.

KENTUCKY—Nat. banks Apr. 28; State institutions latest returns.

Table listing banks in Kentucky with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Covington, Lexington, and Louisville.

LOUISIANA—Nat. banks Feb. 21; State institutions latest returns.

Table listing banks in Louisiana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for New Orleans and Shreveport.

MAINE—Nat. banks Apr. 28; State institutions latest returns.

Table listing banks in Maine with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Bangor and Portland.

\* Sale price. a Includes one-half share of Kent Title S. B. & Tr. com. stock. x Ex-dividend. n Sept. 8 1920. r Nov. 1 1918. †Include debentures. y Feb. 21 1921. y Last sale. e Nov. 15 1920. f Common. g Preferred. b New stock. c Unified includes Citz-Union Fid. & Col. Tr. †Feb. 28 1920. s June 30 1921.

MARYLAND—Nat. banks Apr 23; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Lists banks like Baltimore Nat Bank, Calvert Bank, Citizens' Nat Bank, etc.

MASSACHUSETTS—Nat. bks. (exc. Boston) Apr. 28; State inst. latest return

Table with columns: Deposits of Nat. banks date July 2 1921, Par, shares. Lists banks like Boston Back Bay National, Boylston Nat Bank, etc.

MASSACHUSETTS—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Lists banks like Gloucester Cape Ann Nat Bk, Haverhill Essex Nat Bank, etc.

MICHIGAN—Nat. banks Apr. 28 State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Lists banks like Bay City Bay City Bank, Detroit Amer State Bank, etc.

\* Sale price. a Capital to be increased. b New stock. k This is the so-called "weekly deposits," now forming capital on which dividends are paid. z Ex-dividend. k Last sale. n May 4 1920. o Sept. 8 1920. d June 30 1920. g Includes trust deposits. o Apr. 23 1921. e Includes savings deposits. t Dec. 29 1920. s Feb. 28 1920. † Ex-rights. r Nov. 15 1920. a Feb. 21 1921.

MINNESOTA—Nat. banks Apr. 28; State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
<b>Duluth—</b>						
Amer Exch Nat Bk	1,000,000	2,103,470	11,050,935	100		
City National Bank	500,000	527,939	4,720,441	100		
First National Bank	1,000,000	2,630,799	16,477,016	100		
Northern Nat Bank	750,000	579,917	4,132,703	100		
<b>Minneapolis—</b>						
Bankers Nat Bank	800,000	218,140	1,647,755	100	97	100
First National Bank	5,000,000	6,704,472	53,430,736	100	270	275
North Amer Bank	200,000	303,414	6,096,149	100	220	
Hennepin Co Sav Bk	250,000	416,377	9,221,990	100	265	275
Lincoln Nat Bank	500,000	140,571	1,953,311	100	138	143
Mercantile State Bk	300,000	100,599	2,028,911	100	105	112
Merch & Mfg St Bk	100,000	101,097	1,964,968	100	195	200
Metrop Nat Bank	500,000	212,299	3,617,706	100	138	140
Midland Nat Bank	1,000,000	769,270	12,521,733	100	200	210
Minneapolis Nat Bk	200,000	111,497	2,345,621	100	200	210
Minneapolis Tr Co	1,000,000	710,919	3,544,391	100		
Northwest Nat Bk	4,000,000	3,729,947	43,332,311	100	250	255
St Anth'y Falls Bk	300,000	186,107	5,606,389	100	170	175
South Side State Bk	100,000	115,729	3,000,792	100	250	
Union State Bank	100,000	117,717	2,177,774	100	140	
Minn L'n & Tr Co	1,000,000	1,039,715	7,555,795	100		
<b>St. Paul—</b>						
American Nat Bank	400,000	204,074	4,046,055	100	150	
Capital Nat Bank	1,000,000	248,679	10,327,712	100	155	160
Cent Metrop Bank	300,000	73,712	3,397,717	100		
First National Bank	3,000,000	3,433,129	36,581,289	100		
Merchants' Nat Bk	2,000,000	3,077,311	24,712,771	100	245	
Nat Exchange Bank	300,000	136,140	2,045,666	100	145	150
Stock Yards Nat Bk	350,000	115,742	3,003,964	100		
Capital Tr & Sav Bk	500,000	58,779	4,756,000	100	200	
Merch Tr & Sav Bk	500,000	375,793	2,760,476	100		

MISSISSIPPI—Nat. banks Apr. 28; State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
<b>Jackson—</b>						
Capital Nat Bank	200,000	258,821	1,908,144	100		
First National Bank	100,000	225,694	1,273,848	100		
Jackson-State N Bk	200,000	88,377	1,557,989			
Merch Bk & Tr Co	250,000	215,097	4,456,125			
<b>Vicksburg—</b>						
Amer Bank & Tr Co	150,000	20,094	1,042,270	25		
Citizens' Nat Bank	100,000	60,000	400,000	100		
First National Bank	300,000	240,179	2,165,734	100		
Merchants' Nat Bk	100,000	500,000	2,000,000	100		

MISSOURI—Nat. banks Apr. 28; State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
<b>Kansas City—</b>						
Central Ex Nat Bk	200,000	63,741	1,915,738	100	185	
City Bank of K C	100,000	62,590	1,372,496	100	215	
Columbia Nat Bank	500,000	124,725	2,775,279	100	143	147
Com'wealth Nat Bk	250,000	777,391	10,016,778	100		
Continental Nat Bk	1,000,000	195,272	3,804,196	100	116	118
Drovers' Nat Bank	1,000,000	214,799	7,182,370	100	160	175
First National Bank	1,000,000	3,500,630	34,025,030	100	700	
Gate City Nat Bk	200,000	134,372	4,284,595	100	215	
Int-State Nat Bank	500,000	1,337,224	8,970,113	100	700	
Live Stock State Bk	200,000	61,741	1,245,714	100	115	125
Merchants' Bank	200,000	52,474	1,753,717	100	205	220
Metropolitan Bank	250,000	58,710	991,735	100	140	143
Midwest Res Tr Co	2,000,000	228,547	11,206,732	100	124	128
New Eng Nat Bank	1,000,000	1,117,909	15,125,790	100	248	253
Produce Exch Bank	100,000	124,249	1,838,775	100	325	
Security State Bank	200,000	65,049	1,055,703	100	175	
Traders' Nat Bank	200,000	123,277	4,817,145	100	225	
State Bank	100,000	69,277	1,395,130	100	250	
Stock Yds Nat Bk	300,000	152,441	2,227,768	100	225	
Union State Bank	100,000	32,170	1,027,301	100	250	260
Western Exch Bank	250,000	160,000	2,313,631	100	220	226
Westport Ave Bank	100,000	94,100	1,105,771	100	290	301
Commerce Tr Co	6,000,000	2,379,307	71,732,729	100	207	212
Fidelity N Bk & Tr	2,000,000	1,315,759	23,034,742	100	237	241
Home Trust Co	300,000	90,539	1,671,507	100	150	153
Liberty Trust Co	250,000	70,831	2,304,491	100	160	
Mercantile Tr Co	200,000	141,807	2,424,795	100	300	
Peoples Trust Co	500,000	75,977	5,797,077	100	250	
Pioneer Trust Co	267,500	409,442	3,536,077	100	28	285
Fidelity Savs Tr Co	250,000	146,947	3,927,376	100		
<b>St. Joseph—</b>						
Burns Nat Bank	200,000	234,852	3,943,759	100		
First National Bank	500,000	610,877	4,888,772	100		
American Nat Bank	200,000	337,044	7,669,188	100		
St Jos Stk Yds Bk	250,000	273,499	4,287,048	100		
Tootle-Lacy N Bk	200,000	284,249	8,573,171	100		
Missouri Val Tr Co	100,000	58,400	1,297,000	100		
<b>St. Louis—</b>						
Baden Bank	100,000	80,000	1,650,000	100	175	210
Boatmen's Bank	2,000,000	1,110,923	19,141,969	100	116	
Bremen Bank	200,000	640,000	5,100,000	100	360	
Cass Avenue Bank	200,000	118,212	3,342,928	100	200	
Chippewa Bank	100,000	124,171	2,409,012	100	215	
First National Bank	10,000,000	6,111,334	97,826,725	100	199	
Franklin Bank	800,000	1,198,525	8,500,490	100	200	280
Grand Ave Bank	200,000	77,914	2,691,775	100	200	
Internat Bank St L	500,000	757,129	5,844,722	100	270	
Jefferson Bank	200,000	134,947	3,240,775	100	135	
Jeff-Gravols Bank	200,000	112,472	2,008,958	100	160	
Lafayette So Side Bk	1,000,000	875,022	17,800,037	100	280	290
Lowell Bank	100,000	42,000	2,298,000	100	110	115
Manchester Bank	250,000	174,872	3,903,492	100	200	
Merch Laclede Nat	1,700,000	1,859,122	16,297,703	100	225	
Nat Bank of Comm	10,000,000	5,462,414	53,978,420	100	127 1/2	130
Night & Day Bank	150,000	105,977	3,235,491	100		
South'n Com & Sav	100,000	174,976	2,516,739	100		
State National Bank	2,000,000	1,241,760	14,459,997	100	154	
United States Bank	1,000,000	700,000	8,479,155	100	178	
American Trust Co	1,000,000	316,347	9,296,781	100	135	
B'way Sav Tr Co	200,000	132,519	2,049,773	100	150	160
Chouteau Trust Co	100,000	51,200	1,127,780	100	145	150
City Trust Co	100,000	27,577	1,928,761	100	120	
Easton-Taylor Tr Co	100,000	68,090	994,564	100	150	160
Farm & Mer Tr Co	200,000	90,549	4,008,774	100	140	
Laclede Trust Co	100,000	98,577	1,447,307	100	160	
Liberty Cent Tr Co	3,000,000	1,190,009	33,536,793	100	164	167
Mercantile Tr Co	3,000,000	7,517,831	48,503,418	100	320	330
Miss Vall Trust Co	3,000,000	5,455,077	22,661,190	100	248	
Nor St L Sav Tr Co	100,000	125,970	2,212,668	100	210	
Northwest'n Tr Co	500,000	200,000	7,879,270	100	150	160
St L Union Tr Co	Does no banking		business	100	200	
Savings Trust Co	100,000	53,874	1,387,322	100	125	
South Side Tr Co	200,000	71,141	2,346,649	100	185	
Union Station Tr	200,000	46,791	1,828,171	100	90	100
West St L Trust Co	200,000	41,300	1,930,019	100	150	

MONTANA—Nat. banks April 28; State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
<b>Butte—</b>						
First National Bank	300,000	747,447	6,363,715			
Miners S Bk & Tr Co	200,000	77,147	1,267,774			
Silver Bow Nat Bk	200,000	33,979	1,802,244			
Metals Bk & Tr Co	300,000	247,777	5,125,274	100		
<b>Helena—</b>						
American Nat Bank	200,000	259,694	2,796,921	100		
Nat Bk of Montana	250,000	153,872	2,407,318	100		
Montana Tr & S Bk	150,000	114,920	1,597,248	100		
Conrad Tr & S Bk	200,000	103,788	1,620,199	100		
Union Bk & Tr Co	250,000	420,205	2,575,739	100		

NEBRASKA—Nat. banks April 28 State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
<b>Lincoln—</b>						
Central Nat Bank	150,000	113,707	2,583,618	100		
City National Bank	500,000	121,747	2,712,542	100	190	215
First National Bank	525,000	543,998	4,375,775	100		
First Savings Bank	105,000	101,565	2,007,377	100		320
Nat Bk of Comm'ce	250,000	299,774	2,853,906	100		350
<b>Omaha—</b>						
Corn Exch Nat Bk	300,000	223,727	2,911,129	100	160	
First National Bank	1,250,000	920,800	15,074,944	100	185	200
Live Stock Nat Bk	500,000	268,701	6,248,275	100		170
Merchants' Nat Bk	1,000,000	1,007,727	10,759,732	100	220	
Nebraska Nat Bank	500,000	236,007	2,720,133	100	160	185
Omaha Nat Bank	1,000,000	1,444,079	19,963,723	100	300	
Packers Nat Bank	200,000	223,972	3,577,332	100	180	
Stock Yds Nat Bk	750,000	1,130,597				

NEW JERSEY—(Concluded)

NEW YORK—(Continued)

Table listing banks and trust companies in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

Table listing banks and trust companies in New York (Continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

NEW YORK—Nat. bks. (except N. Y. City) Apr. 28; State inst. latest ret'n's

Table listing banks and trust companies in New York (Nat. bks. except N. Y. City) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

Table listing banks and trust companies in New York (Continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

\* Sale price. b Paid in. c Capital to be increased. z Ex-dividend. s Feb. 28 1921. e Feb. 21 1921. l Last sale. t June 30 1920. A New stock. a Apr. 28 1921. y Ex-rights. r April 11 1918. d June 23 1920. n Nov. 15 1920. Includes Foreign Branch Deposits. v Dec. 29 1920.

NEW YORK—(Concluded)

	Capital	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
<b>Utica—</b>						
First National Bank	1,250,000	1,862,970	9,326,661	100	c258	263
Onelida Nat Bank	600,000	964,876	3,041,114	100	215	220
Utica City Nat Bk.	1,000,000	425,277	3,520,470	100	105	110
Citizens' Trust Co.	500,000	715,129	13,246,733	100	280	285
Onelida Co Trust Co	250,000	438,176	2,375,775	100		
Utica Tr & Dep Co.	800,000	677,327	10,458,410	100	.275	300
<b>Watertown—</b>						
City National Bank	100,000	136,427	1,525,394	100		
Jefferson Co NatBk	250,000	356,801	3,987,297	100		
Watertown Nat Bk	200,000	294,397	3,108,180	100		
North'n N Y Tr Co	400,000	668,072	7,378,943	100		
<b>Westchester Ca</b>						
Mt. Vernon—1st N.	200,000	189,609	6,254,910	100		
Mt Vernon Tr Co	200,000	360,125	6,558,309	100		
<b>New Rochelle—</b>						
Nat City Bank	200,000	239,876	6,623,709	100		
North Ave Bank	50,000	54,407	982,999	100		
Huguenot Tr Co.	150,000	116,324	2,407,339	100		
N Rochelle Tr Co	200,000	194,094	4,985,728	100		
Ossining—1st Nat.	100,000	n98,072	n903,900	100		
Ossining Nat Bk.	100,000	49,807	1,501,117	100		
<b>Peeckskill—</b>						
Westches Co Nat	100,000	337,204	5,244,011	50		
<b>Pleasantville—</b>						
Mt Pleasant Bk.	100,000	78,934	1,483,117	100		
Port Chester—1st N	100,000	155,882	2,163,138	100		
Mutual Trust Co	300,000	106,812	2,593,731	100	105	125
Rye—Rye Nat Bk.	50,000	129,337	1,463,742	100		
Tarrytown Nat Bk.	100,000	152,047	1,498,541	100		
<b>White Plains—</b>						
Citizens Bank	150,000	52,746	3,037,758	100		
Cent Bk West Co	100,000	47,829	801,566	100		
County Trust Co	150,000	156,877	4,618,772	100		
Yonkers—First Nat	300,000	168,974	5,412,626	50		
Yonkers Nat Bk.	200,000	71,937	2,474,572	100		
Westches'r Tr Co	300,000	259,507	7,294,736	100		
Yonkers TrustCo	250,000	101,441	2,228,889	100		

NORTH CAROLINA—Nat. bks. Apr. 28; State institutions latest returns.

	Capital	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
<b>Charlotte—</b>						
Charlotte Nat Bank	375,000	426,377	3,621,952	100		
Commercial Nat Bk	500,000	623,547	2,146,045	100		
First National Bank	300,000	585,597	1,014,091	100		
Mer & Farm N Bk.	200,000	407,390	1,782,346	100		
Security Savs Bank	90,000	5,000	335,000	100		
Union Nat Bank	200,000	241,437	2,014,967	100		
American Trust Co.	1,220,000	619,559	6,546,422	100		
Independ'ce Tr Co.	1,000,000	642,291	2,852,933	100		
<b>Durham—</b>						
Citizens' Nat Bank	100,000	135,000	1,500,000	100		
Fidelity Bank	100,000	653,177	5,307,139	100		
First National Bank	600,000	522,407	4,111,187	100		
Home Savings Bank	50,000	59,592	1,104,491	100		
Merchants' Bank	100,000	102,717	1,229,990	100		
<b>Greensboro—</b>						
Atlantic Bk & Tr Co	1,000,000	377,544	2,599,149	100		
Greensboro L & Tr.	358,000	132,316	2,993,734	100		
Textile Bank	25,000	88,760	468,302	100		
<b>Raleigh—</b>						
Citizens Nat Bank	300,000	174,392	2,983,927	100		
Comm'l Nat Bank	300,000	189,679	3,503,440	100		
Merchants' Nat Bk	300,000	151,500	3,783,130	100		
Raleigh Bkg & TrCo	100,000	36,411	1,036,975	100		
<b>Wilmington—</b>						
Amer Bk & Tr Co.	200,000	55,000	4,000,000	100		
Murchison Nat Bk.	1,000,000	1,063,417	8,228,719	100		
People's Sav Bank	65,000	153,177	2,057,832	25		
Wilm Sav & Tr Co.	100,000	336,517	3,931,706	50		
<b>Winston-Salem</b>						
People's Nat Bank	150,000	39,000	1,680,000	100		
Wachovia Bk & Tr.	1,333,100	1,612,728	17,085,974	100		

NORTH DAKOTA—Nat. banks Apr. 28; State institutions latest returns.

	Capital	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
<b>Fargo—</b>						
Dakota Sav Bank	100,000	45,000	747,940	100		
Fargo National Bk.	50,000	14,674	482,793	100		
First National Bank	300,000	321,762	4,516,540	100		
Merchants Nat Bk.	100,000	168,427	1,874,296	100		
Northern Nat Bank	100,000	33,249	1,403,899	100		
Security Nat Bank	100,000	22,842	246,297	100		

OHIO—National banks Apr. 28; State institutions latest returns.

	Capital	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
<b>Canton—</b>						
Central Sav Bank	200,000	65,247	3,747,768	100		
City National Bank	240,000	332,917	4,220,270	100		
Dime Savings Bank	500,000	195,444	4,883,702	100		
First National Bank	500,000	1,075,437	8,142,490	100		
<b>Cincinnati—</b>						
Atlas Nat Bank	400,000	1,105,109	4,842,734	100	301	340
Brighton Bk & Tr Co	215,000	409,991	8,439,713	100	300	350
Clinn Bk & Tr Co.	125,000	137,700	2,603,993	100	177	180
Citizens' Nat Bank	2,000,000	2,203,791	7,392,523	100	170	180
City Hall Bank	100,000	343,117	2,457,273	100	350	380
Columbia B & S Co	100,000	264,949	1,681,664	10	38	40
East End Bank	250,000	201,197	5,755,284	50	90	105
East End Bank	50,000	38,704	520,332	100	140	150
Fifth-Third Nat Bk	3,000,000	2,190,740	32,248,387	100	240	255
First National Bank	6,000,000	4,761,101	33,309,732	100	184	195
Fourth Nat Bank	500,000	1,195,447	8,508,715	100	285	300
Lincoln Nat Bank	500,000	1,005,707	5,793,681	100	230	270
Home Sav Bank Co	50,000	39,507	990,978	100	100	105
North Side Bank	75,000	108,597	1,330,939	50	110	120
Pearl Market Bank	400,000	222,719	3,815,731	100	150	160
People's Bk & SvCo	200,000	175,520	2,811,766	100	110	120
Prov S Bk & Tr Co	1,500,000	1,357,604	19,867,210	10	22	25
Second Nat Bank	1,000,000	712,527	6,489,907	100	145	160
So Ohio S Bk & TrCo	200,000	145,717	3,748,220	100	210	250
Stock Yards Bk.	100,000	165,000	900,000	100	175	180
Union S B & Tr Co	1,000,000	3,093,949	20,448,712	100	225	240
Western Bk & TrCo	1,000,000	799,844	11,971,725	100	225	240
Central Trust Co.	1,000,000	1,420,069	5,141,772	100	195	205

OHIO—(Concluded)

	Capital	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
<b>Cleveland—</b>						
Amer Sav Bank Co	100,000	151,602	2,847,771	50		
Broth'd of Loc Eng						
Co-Oper Nat Bk.	1,000,000	100,000	4,438,712	100		
Cent N B.S & Tr Co	1,800,000	2,746,791	30,861,731	100	250	
Clark Ave Sav Bk.	200,000	104,094	3,595,440	100		
Clev Sav & Loan Co	250,000	234,723	1,848,247	100		
Garfield Sav Bk Co	600,000	648,707	16,586,436	100		
Lorain St Sav & Tr	200,000	229,179	6,099,432	100	257	320
National City Bank	2,000,000	787,697	13,154,496	100	155	156
Northern Nat Bk.	500,000	n125,000	n3,303,211	100		
Pearl St S & T Co.	600,000	678,714	14,424,710	100		
United Bk & Sav Co	1,500,000	731,000	17,968,000	100		
Cleveland Trust Co	4,500,000	4,905,677	102,599,924	100		
Guardian Sav & Tr	4,000,000	5,031,797	71,920,367	100		225
Home Sav & Trust.	250,000	45,158	3,003,791	100		
L Sh Bkg & Tr Co.	1,000,000	498,912	27,448,292	100	325	
State Bkg & Tr Co.	717,975	249,307	11,287,223	100		210
Union Sav & L Co.	860,000	553,337	2,151,335	100	141	150
Union Trust Co.	14,333,333	19,056,489	226,474,796	100	165	168
<b>Columbus—</b>						
Central Nat Bank	200,000	70,877	2,569,409	100	125	135
Citizens' Tr & Sav.	700,000	181,597	8,598,973	100	130	135
City National Bank	300,000	344,900	6,133,861	100	225	240
Columbus Sav Bk.	50,000	96,579	1,189,891	100		
Commer'l Nat Bk.	300,000	713,147	6,455,141	100	310	340
Fifth Ave Sav Bank	50,000	93,877	1,320,275	100	325	
Hayden-Clin N Bk.	700,000	1,017,739	7,478,670	100	220	240
Huntington Nat Bk	500,000	308,722	7,519,611	100		
Market Exch Bank	100,000	162,676	3,140,739	100	200	240
Nat Bk of Com'ce.	300,000	484,912	4,411,774	100	225	250
First Nat Bk	500,000	691,774	8,407,442	100	260	300
Ohio National Bank	600,000	1,200,774	12,006,947	100	325	350
State S Bk & Tr Co	400,000	254,329	3,082,790	100	130	140
<b>Dayton—</b>						
American Nat Bank	200,000	e148,537	e1,483,006	100	145	155
City National Bank	400,000	e409,377	e4,922,740	100	240	
Dayton Nat Bank	300,000	e167,092	e2,793,677	100	160	
Merchants' Nat Bk	200,000	e141,700	e3,159,961	100	150	160
Third Nat Bank	400,000	e317,249	e2,265,053	100	185	
Winters Nat Bank	1,000,000	677,902	7,263,993	100	165	170
City Tr & Sav Bank	200,000	90,837	2,496,904	100		

PENNSYLVANIA—(Concluded)

Table listing financial data for various banks and trust companies in Pennsylvania, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

PENNSYLVANIA—(Concluded)

Table listing financial data for various banks and trust companies in Pennsylvania, including columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

\* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Feb. 21 1921. d Nov. 15 1920. e Ex-dividend. f Last sale. g June 30 1920. h Apr. 28 1921. i Sept. 30 1920. j New stock. k Dec. 29 1920.

PENNSYLVANIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Reading—</b>						
Farmers' Nat Bank	400,000	1,072,520	5,727,731	30	110	115
Keystone Nat Bank	100,000	317,659	1,168,021	100	290	295
National Union Bk	200,000	966,917	2,233,479	25	120	125
Neversink Bank	100,000	100,460	581,632	50	75	88
Penn Nat Bank	100,000	336,007	3,952,209	100	340	370
Reading Nat Bank	500,000	e1,085,776	e5,674,170	100	310	315
Schuylkill Vall Bk	100,000	277,427	1,123,572	50	140	150
Second Nat Bank	300,000	849,980	1,758,599	100	290	305
Berks Co Trust Co	250,000	219,299	4,102,430	10	19	21
Colonial Trust Co	250,000	158,901	1,191,375	10	14	15
Pennsylvania Tr Co	1,000,000	1,136,621	11,484,246	100	250	300
Reading Trust Co	500,000	759,077	2,038,173	100	225	250
<b>Scranton—</b>						
County Sav Bank	400,000	431,960	5,974,769	100	204	206 1/2
Electric City Bank	80,000	70,270	1,202,247	50	84	87
First National Bank	1,500,000	1,983,000	25,100,000	100	363	369
Green Ridge Bank	50,000	23,149	433,670	50	66	72
Keystone Bank	50,000	61,707	1,229,714	50	102	106
North Scranton Bk	60,000	132,094	1,955,920	50	170	175
Providence Bank	75,000	70,114	1,420,935	50	95	99
Peoples S & Dime Bk	700,000	618,894	19,882,736	100	305	310
South Side Bank	60,000	146,720	1,920,721	50	175	180
Third Nat Bank	400,000	1,367,077	9,189,414	100	430	450
Traders' Nat Bank	500,000	706,297	6,865,719	100	265	270
Union Nat Bank	500,000	e213,347	e3,177,346	100	119	123
West Side Bank	60,000	163,927	2,186,783	50	208	212
Anthracte Tr Co	250,000	149,477	2,116,042	50	88	90
Lincoln Trust Co	200,000	96,914	1,412,372	100	126	128
<b>Wilkes-Barre—</b>						
Dime Bk Tit & Tr Co	200,000	164,989	1,797,812	50	87	92
First National Bank	375,000	583,549	5,791,676	100	250	260
Luzerne Co Nat Bk	400,000	280,002	3,631,278	100	140	144
Miners' Bk of W B	750,000	2,497,294	10,958,551	50	180	185
Second Nat Bank	500,000	1,475,301	8,061,269	100	343	353
Slavonic Depos Bk	100,000	158,830	2,095,799	100	220	225
South Side Bk	125,000	72,771	1,299,737	50	80	85
W B Dep & Sav Bk	150,000	817,600	4,675,947	50	215	225
Wyoming Nat Bank	500,000	795,023	4,021,921	50	300	305
Wyoming Val Tr Co	350,000	882,747	4,741,732	50	168	173
<b>Williamsport—</b>						
First National Bank	300,000	509,362	3,361,776	100	---	---
Lycoming Nat Bk	200,000	356,649	971,970	100	---	---
West Branch N Bk	500,000	1,998,142	4,964,099	100	---	---
Williamsport N Bk	250,000	336,141	1,040,000	100	---	---
Northern Central Tr Co	500,000	289,994	3,108,313	100	---	---
Susq Tr & S Dep Co	400,000	432,944	2,164,194	50	---	---
<b>York—</b>						
Central Nat Bank	200,000	n78,000	n1,030,000	100	112	114
City Bank	250,000	260,000	3,518,960	50	88	90
Drov & Mech N Bk	100,000	n139,470	n1,254,062	100	205	---
First National Bank	500,000	215,000	3,793,047	100	155	---
Western Nat Bank	225,000	135,877	2,048,789	100	118	125
York Co Nat Bank	300,000	567,500	2,299,740	20	47	49
York Nat'l Bank	500,000	368,127	2,582,212	25	38	39
Guardian Trust Co	300,000	213,637	1,711,578	25	35 1/2	---
Secur Title & Tr Co	250,000	98,400	1,282,935	50	36	40
York Trust Co	300,000	149,967	2,022,009	50	75	80

RHODE ISLAND—Nat. banks Apr. 28; State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Newport—</b>						
Aquidneck Nat Bk	200,000	113,977	2,092,946	50	---	---
Nat Exchange Bank	100,000	e74,664	e783,227	50	---	---
Newport Nat Bank	120,000	e73,067	e509,659	50	---	---
Newport Trust Co	300,000	222,554	1,949,188	100	---	---
<b>Pawtucket—</b>						
Slater Trust Co	500,000	1,864,147	17,025,904	100	---	---
<b>Providence—</b>						
Blackstone Can Nat	500,000	795,747	2,654,798	25	50	---
Columbus Exch Bk	100,000	56,392	1,651,194	50	---	---
High Street Bank	120,000	161,029	1,559,240	50	95	---
Mechanics' Nat Bk	500,000	400,517	5,245,622	50	---	---
Merchants' Nat Bk	1,000,000	1,550,474	8,149,770	50	89	---
Nat Bank of Comm	850,000	1,358,214	5,790,312	50	75	---
Nat Exchange Bank	500,000	1,472,719	12,755,866	100	255	280
Phenix Nat Bank	450,000	974,489	2,468,132	50	---	---
Providence Nat Bk	500,000	1,221,274	2,549,319	100	230	---
Westminster Bank	300,000	140,117	3,136,506	50	56	---
Industrial Trust Co	3,000,000	6,244,702	70,285,769	100	---	---
Rhode I Hos Tr Co	3,000,000	4,297,330	55,126,046	1000	---	---
Union Trust Co	1,000,000	671,057	13,693,236	100	---	---
<b>Woonsocket—</b>						
Citizens' Nat Bank	100,000	37,000	737,000	100	---	---
National Globe Bk	100,000	65,032	580,432	25	---	---
Producers' Nat Bk	200,000	244,000	1,817,000	20	---	---

SOUTH CAROLINA—Nat. banks Apr. 28; State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Charleston—</b>						
Atlantic Nat Bank	200,000	92,117	2,171,473	100	---	---
Atlantic Sav Bank	200,000	332,107	3,859,940	100	290	300
Bk of Charl'n, NBA	1,000,000	1,116,793	5,126,772	100	190	200
Carolina Sav Bank	200,000	215,777	2,527,948	100	200	225
Citizens Bank	75,000	79,357	1,197,291	100	135	140
Commercial Nat Bk	200,000	99,220	1,645,023	100	150	175
Dime Bk & Tr	200,000	70,600	2,014,270	100	160	175
Enterprise Bank	50,000	27,537	1,352,290	100	125	130
Exch Bkg & Tr Co	100,000	127,029	1,099,928	100	215	225
First National Bank	200,000	629,294	2,113,664	100	360	365
Miners & Merch Bk	50,000	33,839	403,764	100	120	125
People's Nat Bank	500,000	512,107	3,580,461	100	175	200
Security Sav Bank	50,000	39,690	2,099,704	100	225	250
So Car L'n & Tr Co	100,000	57,487	1,414,314	100	140	150
<b>Greenville—</b>						
American Bank	75,000	71,191	1,027,966	---	---	---
Bank of Commerce	300,000	173,404	1,426,129	---	---	---
Citizens Trust Co	100,000	9,367	291,047	---	---	---
Farmers & Mer. Bk	50,000	64,972	1,234,775	---	---	---
First Nat. Bank	100,000	212,507	1,438,715	---	---	---
Norwood Nat. Bk.	500,000	978,009	3,342,702	---	---	---
Peoples Nat. Bk.	200,000	323,874	2,213,634	---	---	---
Piedmont Sav & Tr	50,000	45,700	1,327,731	---	---	---
Woodside Nat Bk	200,000	50,847	924,235	---	---	---
<b>Spartanburg—</b>						
American Nat Bank	100,000	79,300	647,467	100	200	---
Bank of Commerce	100,000	29,049	670,679	100	100	110
Bk of Spartanburg	179,000	111,694	885,000	100	---	---
Central Nat Bank	400,000	e248,919	e1,750,968	100	155	160
Dollar Sav Bank	50,000	16,719	539,700	100	---	---
First National Bank	500,000	e192,272	e2,244,392	100	145	150
Mer & Farm Bank	100,000	113,421	834,971	100	240	---
Southern Trust Co	80,000	37,377	3,551,162	100	150	---

TENNESSEE—Nat. banks Apr. 28; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Chattanooga—</b>						
Amer Tr & Bkg Co	500,000	354,349	1,973,391	100	---	---
Chattanooga S Bk	750,000	386,679	4,656,791	100	---	---
First National Bank	1,000,000	1,060,027	11,777,300	100	---	---
First Tr & Sav Bk	500,000	95,370	413,190	---	---	---
Hamilton Nat Bank	1,500,000	737,500	10,222,773	100	---	---
Hamilton Tr & S B	250,000	181,721	2,853,219	100	---	---
<b>Knoxville—</b>						
American Nat Bank	150,000	50,000	700,000	100	---	---
City National Bank	500,000	e305,447	e6,203,900	100	---	---
East Tenn Nat Bk	400,000	e681,574	e5,667,477	100	---	---
Holston Nat Bank	500,000	e161,712	e2,926,778	100	---	---
Knox Co Bank & Tr	100,000	11,792	352,911	100	---	---
Mech Bk & Tr Co	300,000	126,419	1,719,125	100	---	---
Third Nat Bank	300,000	233,117	1,291,424	100	---	---
Union Nat Bank	200,000	e139,019	e4,254,239	100	---	---
<b>Memphis—</b>						
Bank of Com & T Co	1,500,000	2,558,272	15,023,904	100	265	275
Cent State Nat Bk	600,000	485,998	5,091,725	100	190	200
First National Bank	500,000	874,490	5,102,991	100	285	300
Amer S B & Trust	50,000	79,441	2,235,079	100	500	550
Guaranty Bk & Tr	500,000	94,939	3,854,217	100	150	160
Liberty S Bk & Tr	200,000	168,229	2,332,779	100	225	240
Man Sav Bk & Tr	150,000	157,097	3,624,476	25	---	---
National City Bank	300,000	n124,602	n3,644,663	100	155	160
No Memphis S Bk	150,000	152,341	5,060,701	100	240	250
Security Bk & Tr Co	300,000	82,000	550,000	100	85	90
State Savings Bank	50,000	76,212	1,131,714	100	265	275
Union & Planters' Bank & Trust Co	1,800,000	734,517	16,948,754	100	175	180
Comm Tr & Sav Bk	600,000	232,607				

