TWO SECTIONS—SECTION TWO

The Commercial & Financial Chronicle

BANK AND QUOTATION

SECTION.

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February 5, 1921

WILLIAM B. DANA COMPANY, PUBLISHERS,
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THE MUTUAL LIFE
Insurance Company of New York

Abstract of Statement December 31, 1920

Income for Year 1920 - - - - - -	$126,370,360.33
Paid to Policy-holders during year - - -	87,523,160.11
Reserves and Liabilities - - - - - -	582,037,444.22
Contingency and Dividend Funds - - -	88,962,736.97
Assets - - - - - - - - -	671,000,181.19
Insurance in Force - - - - - - -	2,357,973,121.00
Annuities in Force - - - - - - -	2,665,577.69

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BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

VOL. 112. NEW YORK, FEBRUARY 5 1921. NO. 2902.

BANK AND QUOTATION SECTION

The Bank & Quotation Section, issued monthly, is furnished *without extra charge* to every subscriber of the Chronicle.

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REVIEW OF JANUARY.

As the country is passing through a period of trade depression, of price reductions and shrinking inventories and of industrial stoppage and growing unemployment, the developments in January were all along these lines. Retailers still continued slow in accommodating themselves to the new situation, though even here some noteworthy instances of drastic cuts in prices were observed. As had been expected, following the Christmas holidays, the demand for which had been counted upon as likely to make important inroads upon old supplies acquired while the level of wholesale prices still ruled high, but which demand did not altogether meet expectations, the department stores in January quite generally slashed prices, as also did some other retailers, the purpose, of course, being to tempt the public to buy. It is understood that banks and financial institutions, who had been extending credit based on these holdings of goods and wares, relic from the earlier days of 1920, insisted on a policy of this kind with a view to inducing liquidation and thereby thawing out what have become known in banking parlance as "frozen credits."

The effort to dispose of these accumulations, it would appear, did not meet with an unwonted measure of success, though it is true that that part of the community which had been awaiting just such an opportunity bought with considerable avidity. On the other hand, there was an offsetting drawback in the circumstance that the winter proved extremely mild and as a consequence served to reduce ordinary winter requirements to a minimum. As an indication that business was on a greatly reduced scale, the returns of the mail order concerns would seem to afford conclusive evidence. Sears, Roebuck & Co. reported sales of $15,597,766 for January 1921, against $29,490,976 for January 1920, and Montgomery Ward & Co. sales of $5,660,131 against $8,636,147. Reports from the industrial and mercantile centres were uniform throughout the month in speaking of a curtailment of operations, either through complete or partial shutting down of factories, mills and plants, and also in bringing intelligence of the lowering of wages and of increasing idleness, though it is also to be noted that in certain lines of trade, where output had been sharply curtailed, or entirely suspended, on the first signs of business reaction there occurred during January actually some resumption of operations—generally, however, on a part-time basis and at lower wage schedules. This applies particularly to the manufacture of cotton goods and to the textile trades generally. The cuts in the prices of cotton manufactures made with the opening of the new year were exceedingly radical and had the intended effect of working off accumulated stocks, and this in turn led a number of mills to resume operations. And yet even here the improvement was only fitful and lacked enduring character. Some mills felt impelled to mark up prices a trifle from the extreme low levels fixed at the beginning of the month, but the response was an immediate waning of the demand. One obstacle in the way of higher prices was the downward trend of the raw material, for the price of cotton, after enjoying considerable recovery the early part of the month, later in January dropped even lower than before. In this market middling upland cotton, after closing Dec. 31, 1920, at 14.75c., opened Jan. 3 at 16.00c., and on Jan. 10 touched 18.25c., but complete collapse occurred the latter part of the month, and the quotation Jan. 31 was 14.30c., the lowest price since 1916. Printing cloths at Fall River, opening at 6¼c. per yard, were marked up to 6⅜c. Jan. 17, and to 6½c. Jan. 18, but Jan. 28 were reduced again to 6⅜c. and Jan. 31 to 6¼c.

In the woolen trade President William M. Wood, in a statement issued Jan. 11, announced a wage reduction of 22½%, affecting the company's wage-workers in all mills, effective Jan. 17. In explanation, Mr. Wood said:

We have been giving for some time careful thought as to the probable effect of present stagnation in trade on your wages. Practically all our mills have been closed for the months. Those in Lawrence and one or two others een running on a minimum of production.

pite of this the company has been accumulating cloth. s been unable to resell its canceled orders or to secure orders for what little cloth we have been manufactur-

We have been waiting for business, but no business nes, so we have decided to do something to start business, it can be done. First, we propose immediately to sell the oth on hand at greatly reduced prices. This will be done t a substantial loss but will be the company's loss alone. It will in no way affect wages. Then we propose immediately to make the biggest effort we have ever made to get business to run our mills. But we are convinced our best efforts will not bring business unless we reduce the prices on our new season's goods. To do this, we must reduce not only our profits, but our costs as well, and among others labor costs. If we do not do this, we must close our mills.

On Jan. 25 the Department of Labor at Washington gave out some statistics which throw an interesting side-light on the extent and character of the industrial relapse which the country is undergoing. The statistics referred to placed the total number of the unemployed in the United States in "mechanical industries" at 3,473,466, the figures being based on comparative information as of January 1 1920 and January 1 1921 from 35 States and the District of Columbia and on estimates for the other 13 States. The information showed that in the 35 States and District of Columbia from which returns had been obtained for the mechanical industries referred to, the number employed in industry January 1921 was only 6,070,648, as against 9,402,000 on January 1 1920, the decrease in the number employed therefore being 3,331,352, or over 35%. In addition, the Department estimated the number unemployed in Mississippi (not included among the 35 States from which returns were obtained) at 35,000, and the number unemployed in Alabama (also not included among the States referred to) at 40,000, besides which it was estimated that the unemployment in 41 leading industrial centres in Arkansas, Oklahoma, Louisiana, Texas, Montana, Idaho, New Mexico, Arizona, Utah, Nevada and Kansas aggregated 67,114, making the grand aggregate of unemployed, as already mentioned, 3,473,466. The number of those out of work in 182 cities is placed at 1,802,755, of which 234,243 are in New York City. The largest percentage of reduction, as compared with January 1920 in specific industries is found in the case of the manufacture of automobiles and accessories, the contraction here being about 60%. The building trades come second, with a shrinkage of 52%. In textiles and products, including clothing, hosiery and underwear, the shrinkage is 35½%; in leather and its products, including boots and shoes, 35%; in lumber, house furniture, boxes and wood products, 32%; in metals and products, including machinery, electric goods and foundry products, 35½%; in clay, glass, cement and stone products, 19%, and in packing and food products also 19%.

As to the geographical distribution of the trade depression, the largest reduction in work is, as would be expected from the depression in the automobile industry, indicated for the State of Michigan, the decrease in employment there, as compared with January 1920, reaching 82%. In Ohio and Indiana, the falling off in employment is 50%; in Illinois, 44%; in Connecticut, 43%; in Massachusetts, 38%; in New York, 28%; in Wisconsin, 32%, and in New Jersey, 22%.

These, as stated, are the figures for January 1, and during the month of January the extent of idleness must have further increased, as will be gathered from what has been said above, since, though a number of establishments in different industries and in different parts of the country resumed work, after previous suspension, a yet larger number previously active shut down in whole or in part. In the iron and steel trades particularly, as noted further below, the depression grew apace. Among the industries which began to show reviving energy may be mentioned the automobile concerns. Thus in Detroit, the Highland Park plant of the Ford Motor Company resumed operations in part at the close of the month—that is, on Monday, January 28. The plant, however, is at the outset to be operated at only about 25% to 30% of its capacity. This plant was closed down on December 23, at which time the normal complement of its force was about 50,000. In resuming, the rates of wage will be the same as before, that is, on a minimum basis of $6 per day, but the general impression is that the company will weed out all the least efficient and all who are classed as "slackers." It is learned that the company plans to begin the production of from 1,500 to 2,000 cars a day. The average before the plant closed down was around 4,000 a day.

In the iron and steel trades indications of depression became, as already indicated, steadily more pronounced and curtailment of production got to be the order of the day. Iron production in the United States in January 1921 aggregated only 2,401,845 tons, against 2,703,855 tons in December 1920, 2,934,908 tons in Nov. 1920, and 3,292,597 tons in Oct. 1920, and comparing with 3,015,181 tons in Jan. 1920 and 3,302,260 tons in Jan. 1919. According to the "Iron Age," not since May 1915, apart from May, June and October (strike months) 1919, has so little pig iron been made in any month as in January. The Steel Corporation, however, it is stated, added 35,000 tons to its December output, while the independent companies made about 170,000 tons less than in December, and the merchant furnace output declined about 165,000 tons. While there was no concerted action to bring about a lowering of labor costs, instances of reductions in wages ranging from 10% to 25% were quite numerous. Conspicuous among the companies making reductions in wages was the Bethlehem Steel Corporation. Press dispatches from Harrisburg, Jan. 17, stated that three large departments of the Steelton plant of the Bethlehem Steel Company had closed for an indefinite period and that this reduced the number of men employed to less than 3,000 as against 8,000 to 10,000, the number in normal times. It was also stated that the men retained would be affected by the wage readjustment scheme—that fully 90% of the company's men would be subject to wage cuts varying from 10% to 20%. The only reduction made by the U. S. Steel Corporation was in the sheet mills, where notice of a cut of 10%, effective Feb. 1, was posted. In Colorado the employees in the steel plant of the Colorado Fuel & Iron Company agreed to a 15% reduction in wages in all departments, effective Jan. 16, and it was announced that work in all the idle mills would shortly be started on a part-time basis.

The "Iron Age," in its issue of Jan. 27, in reviewing conditions in the iron and steel industries stated that after four weeks of restricted operations, amounting in some cases to almost complete shutdowns, various independent steel companies were starting up on orders that would keep their plants going on a 50% scale for two weeks or more. In the matter of orders, the United States Steel Corporation has for a long time had the advantage of the independent steel concerns, due to the circumstance that all through 1920 it had continued to do business at the prices fixed in the spring of 1919 by the Industrial Board of the Department of Commerce in conference with the steel producers, while the independent steel producers had been demanding the prevailing market prices, which had soared to prodigious heights. Accordingly the Steel Corporation was able to continue operations to over 80% of capacity, whereas the independent companies found themselves with comparatively few orders, and in some instances without any orders, after reducing prices to the level of those of the Steel Corporation and even lower. The latter's own orders, of course, also kept diminishing under the marked contraction in the demand for the various forms of steel and steel products. In its customary monthly statement issued on Jan. 10 the United States Steel Corporation reported the unfilled orders on the books of the subsidiary corporations as of Dec. 31 1920 at 8,148,122 tons, as against 9,021,481 tons on Nov. 30, 9,836,852 tons on Oct. 31 and 11,118,468 tons on July 31. Even at the reduction, however, to 8,148,122 tons on Dec. 31 1920, the comparison was only slightly unfavorable as against the amount on Dec. 31 1919, when the total of the unfilled orders stood at 8,265,366 tons. In the summary by the "Iron Age" of Jan. 27, already referred to, it was stated that "the Chicago district shows the independent companies running at 30% to 40% of steel and 50% to 60% of blast furnace capacity, while the Steel Corporation's finishing mills were at 80% to 85%. Pittsburgh and Ohio districts show a slightly lower average of plant operation. At Johnstown, Pa., the Cambria plant will start next week on a 50% basis, after being practically shut down since late December. Two weeks' orders are ahead. While the lowering of wages is much discussed, the steel companies are slow to act, the reductions so far made affecting a relatively small minority of mill workers."

As to prices, it was stated that some independent producers of light rails had gone below the Steel Corporation's price of 2.75c. The following further observations bearing on prices were made:

A 2.50c. Pittsburgh price was recently made on tank plates, or $3 per ton below the established price. A sharp cut on bolts, nuts and rivets has been made by Central Western producers, the new basis being 12½% below that maintained by Eastern makers.

The dulness of the pig iron market has been somewhat relieved by sales of moderate size. Prices as low as $27.50, Birmingham, have been done on a sale of 2,000 tons, but the usual quotation in the South is now $30. Cleveland and Pittsburgh sales of foundry iron have been made at concessions of $1 to $1.50 per ton.

In copper, after some sales as low as 12½c. a pound, there were reports of some improvement in the trade, with indications of a revival in demand, but this revival did not materialize to any extent. Electrolytic copper in New York was quoted at 12.75c. Jan. 3 and 4, and then at 13.00c. up to and including Jan. 20 and thereafter at 12¾c again.

In the prices of petroleum sharp cuts were at last made after a long antecedent rise of tremendous proportions. In the case of Pennsylvania crude oil there were successive reductions, aggregating $1.10 a barrel, and carrying the price down from $6.10 a barrel to $5.00. Mid-Continent crude oil and other grades were also sharply reduced and there likewise were reductions in the price of gasolene and kerosene.

In food prices there were quite generally further marked declines. Cuban raw sugar on the spot got down to 3¾c. cost and freight—a new low level on the great break in prices. Refined sugar, granulated, was subjected to vigorous price cutting, and against 7.90@8c. at the beginning of the month, was by successive steps marked down until on Feb. 1 the price got down to 6.85c. In grain, after sharp recoveries early in the month, there were renewed declines, as already stated. In the case of wheat the decline was followed by further bank suspensions in North Dakota and also some in South Dakota. The March option for wheat at Chicago rose from $1.67½ Jan. 6 to $1.84½ Jan. 13, but Jan. 27 saw the quotation down to $1.58¾; the close Jan. 31 was at $1.60¾. The May option for wheat a Chicago, after touching $1.61½ Jan. 6, sold up to $1.75½ Jan. 13; the break which followed carried the quotation down to $1.48 Jan. 27, and the same figure was again reached Jan. 31. May corn at Chicago sold down from 76⅝c. Jan. 3 to 64½c. Jan. 31. The July option for corn at Chicago dropped from 77¾c. Jan. 3 to 66½c. Jan. 31. May oats, from 50¼c. Jan. 3 declined to 41¼c. Jan. 31, while the July option tumbled from 49c. Jan. 3 to 41¾c. Jan. 31.

The unfavorable trade conditions, with the large inventories that many companies were obliged to carry, were reflected in further dividend reductions or suspensions, and also in the declaration in a number of instances of dividends payable in stock or in scrip instead of in cash. Prominent in this latter class were some of the mail-order concerns. Thus the directors of Sears, Roebuck & Company, Chicago, announced that the current quarterly dividend of $2 per share (2%) on the common stock would be paid in scrip on Feb. 5 to shareholders of record Jan. 3. The scrip is due and payable on or before August 15 1922 with interest at the rate of 6%. It was stated that it was deemed more conservative to pay in this way in order to maintain cash resources. The company had the previous July, aside from the regular quarterly dividend of 2% in cash, made a stock dividend of 40%, calling for $30,000,000 and raising the total outstanding amount of the common stock to $105,000,000. The annual report, issued shortly after the declaration of the scrip dividend, was not altogether assuring. It showed that the company was carrying inventories aggregating $105,071,243 and held accounts receivable of $47,797,135, and that on Dec. 31 1920, besides the $50,000,000 7% serial gold notes floated the previous October the company was still indebted on notes payable to an aggregate of $44,560,165, besides owing $10,623,905 on accounts payable. Wilson & Co., Inc. (meat packers at Chicago) also withheld payment in cash, making the 1¼% due on the common stock March 1 payable in common stock instead. President Thomas E. Wilson stated that pending a return of more settled conditions in the commercial and financial world it was deemed prudent to conserve cash. The packing industry, he stated, had passed through the period of readjustment probably in advance of all other industries, and in his view the indications were that these adjustments had now virtually run their course. Montgomery Ward & Company, another mail-order concern, on Jan. 1 omitted payment of the quarterly dividend of 1¾% on the 7% cumulative Class A stock and a preliminary report for the calendar year 1920 stated that the year had been one of hard work and no profits. Gross sales were $112,333,525, as against $108,514,367 in 1919. It was stated that the business for the whole year would show an operating loss of about $1,000,000. Among the companies which omitted or deferred dividend declarations may be mentioned the Packard Motor Car Company on common, the Lincoln Motor Company on Class A stock, the Federal Motor Company, the National Leather Company, the American Druggists' Syndicate, the McCord Manufacturing Company on common, the H. W. Gossard Company on common, the Jones Bros. Tea Company Inc. on common, the American Zinc, Lead & Smelting Company on preferred, the Mohawk Mining Company, the Parish & Bingham Corporation, the W. H. McElwain Company on common, the Geneva Cutlery Corporation on preferred, the Ohio Body & Blower Company on common and the Curtiss Aeroplane & Motor Company on preferred.

The Vulcan Detinning Company made the quarterly dividends of 1¾% each on the preferred and the preferred "A" stocks payable in scrip instead of in cash, while the Graton & Knight Manufacturing Company, in lieu of the quarterly cash dividends of $1.25 on the common stock declared 5% in common. The Cluett, Peabody & Company, Inc., reduced the quarterly dividend on common from 2 to 1½%. The Miller Rubber Company reduced the quarterly dividend on common from 2% to 1%. The Bates Manufacturing Company cut the semi-annual dividend from 6% to 5%, while the Edwards Manufacturing Company reduced its semi-annual dividend from 4% to 3%. The Pioneer (Sugar) Mill Company, Ltd. (Hawaii), decreased its monthly dividend from 1%

to only ½%. The Inland Steel Company reduced its quarterly dividend from 3% to 1% and the Midvale Steel & Ordnance Company cut its quarterly payment from 2% to 1%.

Notwithstanding the depression in business and the unfavorable statements coming to hand in so many instances for 1920, and the dividend reductions and suspensions and the withholding of cash payments, no difficulty was experienced in floating numerous large new loans. And this constituted one of the prominent features of the month. It is to be said, however, that these new loans all bore high interest rates and were made attractive to investors in other ways. Municipal loans also were aplenty, and, while these carried much lower coupon rates, they possessed distinct advantages in their freedom from all forms of Federal taxation. Altogether these new loan flotations were evidence that confidence in the future remained strong, notwithstanding the many unfavorable developments attending the process of a readjustment to normal conditions in the mercantile and financial world.

Among the noteworthy favorable events of the month were the sensational rise in exchange rates on London and on Paris and most of the other Continental centres, which is referred to more at length in our review of the foreign exchange market further below, the slight easing in money rates at this centre also referred to further below, and last, but not least, the diminished borrowing at the Federal Reserve banks and the large reduction in the outstanding volume of Federal Reserve note circulation. At the same time there was also a substantial addition to the gold holdings arising out of gold importations, and altogether the ratio of cash reserves to liabilities was greatly strengthened. The Federal Reserve Bank of New York did not fare as well in the matter of cash holdings as the other Reserve banks, but in other respects it recorded improvement along lines parallel with the rest of the Reserve system. In this Federal Reserve District the aggregate of Federal Reserve notes in circulation declined week by week, and Jan. 28 was down to $787,745,715, as against $880,869,790 on Dec. 23. In the same period there was also a decrease from $39,807,200 to $36,630,200 in the aggregate of Federal Reserve Bank notes in circulation. The amount of bills held under discount was reduced from $1,004,035,464 on Dec. 23 and $1,014,141,128 Dec. 30, to $893,747,905 on Jan. 14, after which there was an increase to $944,120,113 Jan. 21, followed by a decrease again to $937,361,837 Jan. 28. The ratio of cash reserves to deposit and Federal Reserve note liabilities combined kept decreasing, nevertheless, owing to the fact that the New York Reserve Bank lost gold to the other Reserve banks. The ratio was 39.9% Dec. 23, 40.0% Dec. 30, 39.0% Jan. 7, 40.6% Jan. 14, 38.1% Jan. 21 and 38.3% Jan. 28.

For the twelve Reserve banks combined, however, there was improvement in every direction. Gold reserves increased week by week and, Jan. 28 stood at $2,106,137,000, as against $2,055,802,000 Dec. 23 and still smaller figures in the weeks preceding, while total cash reserves were $2,319,974,000 Jan. 28, against $2,236,754,000 Dec. 23, and smaller totals previously. Bills held under discount, on the other hand, from $2,972,858,000 Dec. 23 and $2,974,836,000 Dec. 30, were reduced to $2,621,533,000 Jan. 28. The aggregate of Federal Reserve notes in circulation at the same time decreased from $3,404,931,000 Dec. 23 to $3,090,748,000 Jan. 28, and the amount of Federal Reserve Bank circulation from $218,832,000 Dec. 23 to $202,169,000 Jan. 28. The ratio of total cash reserves to net deposit and Federal Reserve note liabilities combined kept steadily rising, and Jan. 28 was up to 49.0%, against 45.1% Dec. 23.

The New York Clearing House banks made a very substantial reduction in their loans, discounts and investments, this item being down to $5,091,224,000 Jan. 29, against $5,274,451,000 Dec. 31. Their deposit item also was very substantially reduced, and Jan. 29 was only $4,089,900,000, as against $4,275,462,000 Dec. 31. Surplus reserves varied considerably from week to week, more or less in accordance with the borrowing at the Federal Reserve Bank. On Dec. 31 this surplus was $11,043,880; on Jan. 8 it was $9,131,530; on Jan. 15 there was a deficiency in the required legal reserve of $2,072,390; on Jan. 22 there was again a surplus of $12,427,640, but the Jan. 29 statement showed the excess reserve reduced to $8,875,150.

In the stock market the upward reaction witnessed towards the close of December, after the long and severe period of decline in prices in 1920, was continued into the early part of January, and on the whole a very substantial recovery was established from the extreme low points recorded in December. Short covering played an important part in the upward reaction, as was evident from the fact that in the case of a number of special stocks, in which the rise was particularly pronounced, high premiums had to be paid for the use of the stock for delivery against short sales. For Crucible Steel common a premium of 1% for the use of the stock was paid over night on Jan. 11. But there were other factors that had more or less potency in stimulating the upward movement early in the month. The improvement in exchange rates on the European centres, and especially the advance in the rate of sterling remittances, was one of these. Somewhat of an easier trend to money was another. Then again there were multiplying indications going to show that liquidation in stock holdings had been pretty thorough and assaults on the market no longer were successful in shaking out stocks. On the other hand, dividend reductions and omissions were a reminder that the country was passing through a critical period of readjustment, or, to be frank, through a period of bad times. Furthermore, the fact that depression in the steel trade became steadily more pronounced made it plain that these bad times had not yet run their course. Besides, the shipping and the export trade was in a poor way and this found reflection in a sharp break in the shares of companies engaged in these lines. Atlantic Gulf & West Indies common, for instance, suffered a severe drop even when the general market was strong, the stock selling down to 61½ on Jan. 10 from 76 Jan. 3, though the close Jan. 31 was better at 70⅞ in common with the general improvement in the shipping and export shares. Pool manipulation was very much in evidence in the case of certain stocks in which a large short interest was known to exist, but such manipulation while it was successful in frightening those who had made extensive short commitments did not succeed in attracting outside interest for these shares or for the general market. The speculative spirit, as far as the community at large is concerned, was and is entirely absent. This will account for the fact that after the early improvement the course of the market was irregular and without any distinct trend either upward or downward.

One of the stocks on which speculative interest particularly converged was General Asphalt common, and this was boosted up in pronounced fashion, the shares touching 71¾ Jan. 26 as against 40¼ Jan. 3, with the close Jan. 31 at 69⅜. The railroad properties followed the course of the general market. The latter part of January the returns for the month of December began to come in, and some of these made quite favorable exhibits in comparison with the very poor exhibits of the year preceding, and this might have led to an advance in those shares except that for other roads the showing was very poor. Furthermore, as a result of the depression in business the volume of railroad traffic was being heavily reduced, leaving large numbers of railroad hands without work and inducing railroad executives to consider seriously the advisability of inaugurating a movement for bringing wages down somewhat from the extremely high level to which they had been raised as the result of Government operation.

In the bond market there was further improvement in the prices of the better grade of bonds and it seemed as if this must be a result of the customary January investment demand. From the extreme low point touched in December, the recovery in high-grade bonds reached 5 to 8 points. U. S. Government bonds shared in the general improvement or, perhaps it would be more accurate to say, led in it. The last 10 days of the month somewhat of a downward reaction ensued and this may have been due to the superior attractions in the way of interest rates and other advantages afforded by the new loan flotations which came in such great profusion in January, and to which reference has already been made. Some of the local traction securities were for a time favorably influenced by the special message sent by Governor Miller to the State Legislature, suggesting a plan for dealing with the fare question, but part of the recovery was lost when it was seen that the plan was meeting with much opposition on the part of the city administration. U. S. Fourth Liberty Loan 4¼s, after having recovered from 83.50 Dec. 20 to 85.20 Dec. 31, advanced further and touched 88.60 Jan. 21, but closed at 86.60. Atchison Topeka & Santa Fe gen. 4s, which had recovered from 72½ Dec. 22 to 76½ Dec. 31, advanced to 79¼ Jan. 18, but closed Jan. 31 at 78. Northern Pacific prior lien 4s, which had moved up from 71¼ Dec. 23 to 76 Dec. 31, reached 79 Jan. 17 and closed at 77½. Reading gen. 4s, which had recovered from 75 Dec. 23 to 79½ Dec. 31, sold at 81¾ Jan. 22, with the close Jan. 31 at 81⅝.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of January—	1921.	1920.	1919.	1918.
Stock sales—				
No. of shares	16,144,876	19,880,166	11,858,465	13,616,357
Par value	$1,327,513,750	$1,781,060,200	$1,126,755,705	$1,279,740,700
Bond sales (par value)—				
RR. & misc. bonds	$97,625,500	$52,930,000	$41,335,000	$33,092,500
U. S. Govt. bonds	179,714,600	292,435,600	167,167,500	51,597,500
State, municipal and foreign bonds	22,282,500	25,769,000	68,356,000	22,106,500
Total bond sales	$299,622,600	$371,134,600	$276,858,500	$106,796,500

Those who had counted upon complete ease in money with the turn of the year were doomed to disappointment. While rates for call loans did tend lower about the middle of the month and offerings were freely made at 6%, this condition proved to be of but short duration, the market turning firm again. The range on call loans for the month was 6@8%. At the opening of the year 7% was quoted as the high, low and renewal rate and call money continued "pegged" at that figure up to Jan. 10. On that date funds on call were loaned at 6% with 7% the high and renewal figure. These rates remained unchanged during the two succeeding days. On Jan. 13 the market displayed the first real ease shown in some time, the high, low and renewal rate dropping to 6%. This was the first time the renewal rate had dropped below 7% since the previous Nov. 30. On Jan. 14, 17 and 18 the quotations remained the same. On these days over-the-counter or outside loans were available at as low as 4½@5% and the wide disparity between these rates and the figure charged on the Stock Exchange excited some comment. On Jan. 19 and 20 the range was 6@7% although on both days renewals were put through at 6%. On Jan. 21 a slightly firmer tone developed, the single rate of 7% prevailing. The firmness was attributed to heavy Government withdrawals and the recall of funds by interior banks, although money continued in fair supply. The large new loan flotations, noted above, served to keep the tone strong and the 7% rate was continued unchanged up to the last day of the month. On Jan. 31 there was a spurt upward which carried the quotation to 8%, the renewal and low rate, however, remained at 7%. These rates applied to loans on mixed collateral and all-industrial collateral without differentiation. In the market for time funds there was but little activity, and while rates shifted quite frequently, the quotations were largely nominal, though they tended strongly downward at one time. At the opening of the month rates were 7¼@7½% for 60 and 90-day funds and 7@7¼% for four, five and six months' money. During the following week rates became considerably easier, reacting to 6% for the shorter maturities and 5½% for five and six months' loans. The succeeding week saw rates stiffen slightly, with the result that 6% was quoted for short and long accommodation alike. Despite the easier rates borrowers displayed a tendency to hold aloof from the market in anticipation of still lower prices. The closing week of the month rates were advanced to 6½% for all maturities. The rates given apply to money loaned on regular mixed collateral. Time loans on exclusively industrial collateral ranged at about ¼ of 1% above the levels of loans on mixed collateral. Commercial paper took on some semblance of activity, trading becoming fairly animated. During the first half of the month 7¾@8% was charged on 60 and 90 days' endorsed bills receivable and six months' names of choice character. Rates then eased off to 7½@8%, and a fairly large volume of business was done with the bulk of the business at 7¾%. Local institutions as well as country banks were represented in the dealings. Names not so well known at first required 8%, but during the latter half of the month funds on this class of paper were obtainable at 7¾@8%. Bankers' acceptances were in greatly improved demand, but rates after being sharply marked down were advanced again the latter part of the month. There were no changes in the rates of rediscount by the Federal Reserve Banks, except that rediscount rates on bills secured by U. S. certificates of indebtedness bearing interest rates under 6% were advanced to 6% at St. Louis, San Francisco, Richmond and Chicago.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week ending—	Jan. 7.	Jan. 14.	Jan. 21.	Jan. 28
Call Loans at Stock Exchange—				
Range for week (mixed collateral)	7-7	6-7	6-7	7-7
Week's average (mixed collateral)	7	6½	6¼	7
Range for week (all industrial collateral)	7-7	6-7	6-7	7-7
Week's average (all industrial collateral)	7	6½	6¼	7
Time Loans (Mixed Collateral)—				
Sixty days	7¼-7½	6-7½	6	6-6½
Ninety days	7¼-7½	6-7½	6	6-6½
Four months	7-7¼	6-7¼	6	6-6½
Five months	7-7¼	5½-7¼	6	6-6½
Six months	7-7¼	5½-7¼	5½-6	6-6½
Time Loans (All Industrial Collateral)—				
Sixty days	7½-7¾	6¼-7¾	6¼	6¼-6¾
Ninety days	7½-7¾	6¼-7¾	6¼	6¼-6¾
Four months	7¼-7½	6¼-7½	6¼	6¼-6¾
Five months	7¼-7½	5¾-7½	6¼	6¼-6¾
Six months	7¼-7½	5¾-7½	5¾-6¼	6¼-6¾
Commercial Paper—				
Double names—Choice 60 to 90 days	7¾-8	7¾-8	7½-8	7½-8
Single names—Prime 4 to 6 months	7¾-8	7¾-8	7½-8	7½-8
—Good 4 to 6 months	8	8	7¾-8	7¾-8

In the foreign exchange market the feature of the month was the spectacular rise in sterling exchange. The recovery, which really began towards the close of the previous month, continued week by week during January and at an accelerating pace until on Jan. 27 the high point of $3 89 for sight bills was reached. This was the best figure sterling had touched since July 16 last. The chief factors in the remarkable rise were, first, discussion in British official circles of tentative suggestions that Great Britain fund its outstanding indebtedness in this country into a long-term loan; and secondly, news that the Allied premiers had definitely reached a solution of the troublesome German reparations problem. After the terms of the agreement, however, were announced, the effect on the exchange market was anything but stimulating. On the contrary, advices received from Berlin on the last day of the month indicated that the German Government would refuse to pay the huge indemnity demanded by the Allies (226,000,000,000 marks payable over a period of 42 years with a 12% tax on exports) and this led to a vigorous selling movement with the result that sterling registered a net loss of nearly 3 cents for the day. Despite the downward reaction the last few days of January sight bills were 30¼ cents higher at the close than at the opening of the month. The improvement was practically continuous throughout the month, aided by numerous fact tors aside from those mentioned. There was a large outstanding short interest, and this naturally broughnsive covering operations. The belief that results might soon be looked for from the placing in actual operation of the new Edge Law $100,000,000 Foreign Financing Corporation, also contributed to the generally favorable outlook. To this should be added the somewhat easier condition of the local money market. The successful flotation of the $30,000,000 new Belgian loan also helped matters along. Another factor that was not lost sight of was the continued shipments of gold from England to this centre, receipts of the yellow metal from London aggregating $18,713,000 during Jan., besides nearly $8,000,000 more from Paris, Australia and Shanghai. The appreciable diminution in the volume of bills offered likewise served to strengthen price levels. Dealing with rates in detail, a vigorous buying movement set in on Jan. 4, and by Jan. 6 rates for sight bills had advanced no less than 12¼ cents to $3 66¼. A partial reaction caused by realizing sales occurred, but on Jan. 10 the upward swing was resumed. On Jan. 11 the price advanced to $3 76½. At this point the market quieted down somewhat although a strong undertone was always in evidence and prices held steadily around the figure given. On Jan. 24 a new source of activity was found in the demands of Japanese interests to meet obligations maturing in London in February, with the result that on Jan. 27 $3 89—the high point for the current movement—was reached. This contrasted with $3 53 on Jan. 3 and with $3 55 on Jan. 27 1920. Prices sagged off during the remainder of the month under the influence noted above, with the result that the close was off 5¾ cents from the month's high, at $3 83¼.

Continental exchange attracted a larger share of attention during January than for some time past and, like sterling, sharply advanced. Perhaps the greatest gain was registered by French exchange. The strength here also grew out of the steps taken in connection with the German reparations settlement. As in the case of sterling, the manner in which Germany received the announcement of the reparations program had an adverse influence and francs sagged off at the close. Belgian francs, too, registered large gains and in this case there was special reason for strength in the successful flotation of the $30,000,000 Belgian Government loan. Bankers' checks on Paris opened at 5.83½ cents on Jan. 3, rose to 6.20 cents on Jan. 11, were down to 6.02 cents two days later and then advanced steadily to 7.44 cents on Jan. 24; but the close on Jan. 31 was off 45 points from this figure at 6.99 cents. In the case of Italian lire the fluctuations were within narrower limits. Bankers' sight bills which were quoted at 3.37½ cents on Jan. 4, by Jan. 11 had reached 3.56 cents but receded to 3.37 cents on Jan. 15; by Jan. 24 the rate was up to 3.81 cents. The close Jan. 31 was at 3.61 cents. While there was no noticeable improvement in Greek affairs there was a moderate advance in Greek drachma. Bankers' checks which on Jan. 3 sold at 7.15 cents, were up to 7.65 cents on Jan. 28 with the close slightly off at 7.55 cents. German marks scored an advance of 0.51 cent in 20 days, the rate rising from 1.31 cents on Jan. 4 to 1.81 cents on Jan. 24. As soon as the terms of the reparations settlement became known, a sharp break occurred and rates were back to 1.54 cents on Jan. 31.

RATES OF EXCHANGE ON CONTINENTAL CENTRES

NOT=.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

January	Paris Francs			Swiss Francs		Amsterdam Guilders		Antwerp Francs		Italian Lire		Greek Now quoted in Cents per Drachma	
	Bankers' Checks	Bankers' Cables	Commercial Sight	Bankers' Sight	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables
1		HOLIDAY		HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
2		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
3	5.83½a86¼	5.84½a87¼	5.81½a85¼	15.24	15.25	31.35	31.45	6.16½a18½	6.17½a19½	3.43½	3.44½	7.15a7.25	7.20a7.35
4	5.79 a83½	5.80 a84½	5.77 a81½	15.22	15.23	31.35a31.40	31.40a31.50	6.09 a13½	6.10 a14½	3.37½a41	3.38½a42	7.25	7.30
5	5.87a6.01¼	5.88 a6.02¼	5.85 a99¼	15.27a15.49	15.28a15.50	31.50a31.95	31.60a32.05	6.17 a30	6.18 a31	3.41 a51½	3.42 a52	7.30a7.40	7.40a7.50
6	5.90 a6.02	5.91 a6.03	5.88 a6.00	15.49	15.50	32 a32⅛	32⅛ a32¼	6.25 a32	6.26 a33	3.45 a52	3.46 a53	7.50	7.60
7	5.93 a97	5.94 a98	5.91 a95	15.43a15.44	15.44a15.45	31.81	31.93	6.25 a27½	6.26 a28½	3.46 a47½	3.47 a48½	7.35	7.40
8	5.94 a95	5.95 a96	5.92 a93	15.42	15.43	31.85a31⅞	31.95a32	6.26	6.27	3.45 a47	3.46 a48	7.30a7.35	7.35a7.40
9		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	5.94 a6.10	5.95 a6.11	5.92 a6.08	15.45a15.55	15.48a15.58	32.00a32.60	32⅛ a32.76	6.25½a36½	6.26½a37½	3.46 a54	3.47 a55	7.30a7.45	7.35a7.50
11	6.13 a20	6.14 a21	6.11 a18	15.56a15.76	15.60a15.80	32.80a33.00	32.90a33⅛	6.45 a51	6.46 a52	3.53 a56	3.54 a57	7.50a7.60	7.55a7.65
12	6.05½a13	6.06½a14	6.03½a11	15.62a15.66	15.64a15.68	32¾ a32⅞	32⅞ a33	6.39 a47	6.40 a48	3.45 a51	3.46 a51	7.25a7.50	7.30a7.60
13	6.02 a13	6.03 a14	6.00 a11	15.62a15.65	15.65a15.85	32.70a32.80	32.80a32.90	6.34 a46	6.35 a47	3.40 a48	3.41 a49	7.35a7.45	7.45a7.50
14	6.07½a12½	6.08½a13½	6.05½a10½	15.59a15.63	15.61a15.65	32.80	32.90	6.40 a45	6.41 a46	3.44¾a47	3.45¾a48	7.30a7.40	7.35a7.50
15	6.06½a08½	6.07½a09½	6.04½a06½	15.58	15.60	32.65a32.85	32.75a32.95	6.41 a37	6.42 a38	3.37 a44½	3.38 a45½	7.25	7.30
16		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	6.13 a34	6.14 a35	6.11 a32	15.58a15.73	15.60a15.75	32¾ a33⅛	32⅞ a33¼	6.44 a67	6.45 a68	3.45 a48½	3.46 a49½	7.40a7.45	7.45a7.50
18	6.27 a34	6.28 a35	6.25 a32	15.65a15.71	15.67a15.73	32⅞ a33	33 a33.10	6.61 a67	6.62 a68	3.49 a54	3.50 a55	7.50	7.55
19	6.26 a47	6.27 a48	6.24 a45	15.61a15.73	15.63a15.75	32.85a33	32.95a33.10	6.58 a84	6.59 a85	3.47 a52	3.48 a53	7.25a7.40	7.35a7.50
20	6.52 a57¼	6.53 a58¼	6.50 a55¼	15.70	15.72	32.98a33.05	33.08a33.15	6.84 a90	6.85 a91	3.52 a56	3.53 a57	7.45	7.50
21	6.51 a79½	6.52 a80½	6.49 a77½	15.69a15.74	15.75a15.76	33.05a33.10	33.15a33.20	6.83 a7.11	6.84 a7.12	3.53 a61	3.54 a62	7.50	7.55
22	6.84 a96	6.85 a97	6.82 a94	15.71a15.74	15.72a15.75	33⅛	33¼	7.16 a29	7.17 a30	3.60 a64	3.61 a65	7.10a7.29	7.11a7.30
23		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	7.13 a44	7.14 a45	7.11 a42	15.71a15.78	15.73a15.79	33.02a33.18	33.14a33.28	7.41 a78	7.42 a79	3.62 a81	3.63 a82	7.25a7.60	7.30a7.65
25	6.79 a34	6.80 a35	6.77 a32	15.74a15.89	15.75a15.90	33.25a33⅜	33.35a33½	7.11 a67	7.12 a68	3.59 a77	3.60 a78	7.07a7.63	7.12a7.68
26	7.00 a21	7.01 a22	6.98 a19	15.81a15.89	15.82a15.90	33⅜ a33½	33½ a33.60	7.32 a53	7.33 a54	3.68 a71	3.69 a72	7.55a7.60	7.60a7.65
27	7.11 a20	7.12 a21	7.10 a18	15.88a16.01	15.90a16.03	33.78a33⅞	33.80a34	7.46 a56	7.47 a57	3.70 a74	3.71 a75	7.65	7.70
28	6.83 a7.00	6.84 a7.01	6.81 a98	15.94a15.98	15.96a16.00	33.85a33.95	33.95a34.05	7.22 a35	7.23 a36	3.62 a70	3.63 a71	7.55a7.65	7.60a7.70
29	7.17 a32	7.18 a34	7.15 a30	15.98	15.98	33⅞	34	7.51 a65	7.52 a66	3.66 a74	3.67 a75	7.54	7.59
30		SUNDAY		SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
31	6.99 a7.11	7.00 a12	6.97 a7.09	15.93a16.03	15.95a16.04	33.82a87½	33.92a34.00	7.34 a49	7.35 a50	3.61 a68	3.62 a69	7.55a7.58	7.63a7.65

Jan.	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks		Vienna Kronen		Russian Rubles Currency (Cents per 100rubles)	Spanish Pesetas	
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables		Bankers' Checks	Bankers' Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	Holiday	HOLI	DAY
2	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	Sunday	SUN	DAY
3	15.15a15.18	15.25a15.28	19.95a20.00	20.05a20.10	15.15a15.18	15.25a15.28	1.31½a1.35	1.32½a1.36	.23	.24	.60	13.18a13.28	13.20a13.30
4	15.15	15.25	19.95a20.00	20.05a20.10	15.15	15.25	1.31 a1.33½	1.32 a1.34½	.21	.22	.60	13.08a13.18	13.10a13.20
5	15.90a16.00	16.00a16.10	20.25a20.50	20.35a20.60	15.90a16.00	16.00a16.10	1.32½a1.37	1.33 a1.38	.22	.23	.60	13.23a13.48	13.25a13.50
6	16.10	16.20	20.65a20.75	20.75a20.85	16.10	16.20	1.37 a1.38½	1.38 a1.39½	.22½	.23½	.60	13.33a13.38	13.35a13.40
7	16.02a16.35	16.12a16.45	20.50a20.75	20.60a20.80	16.10a16.35	16.20a16.45	1.37 a1.37½	1.38 a1.38½	.21½	.22½	.60	13.25a13.32	13.27a13.37
8	16.50a16.75	16.60a16.85	20.85	20.95	16.20a16.30	16.40	1.37	1.38	.21½	.22½	.60	13.18a13.25	13.20a13.27
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	Sunday	SUN	DAY
10	16.90a17.35	17.00a17.45	20.90a21.55	21.00a21.65	16.60a17.10	16.70a17.20	1.38 a1.41¾	1.39 a1.42¾	.21 a.22	.22 a.23	.60	13.33a13.58	13.35a13.60
11	17.20a17.50	17.30a17.60	21.45a21.48	21.55a21.58	17.20a17.50	17.30a17.60	1.41 a1.44½	1.42 a1.45½	.21½	.22½	.60	13.43a13.58	13.45a13.60
12	17.05a17.19	17.15a17.29	21.30a21.35	21.40a21.45	16.80a16.85	16.90a16.95	1.44 a1.44½	1.45 a1.45½	.21	.22	.60	13.28a13.48	13.30a13.50
13	17.25a17.58	17.35a17.68	21.15a21.60	21.25a21.70	16.95a17.10	17.05a17.20	1.42 a1.44	1.43 a1.45	.19½a.20¼	.20½a.21¼	.60	13.23	13.25
14	17.60	17.70	21.60	21.70	17.10a17.20	17.20a17.25	1.44½a1.47	1.45½a1.48	.19	.20	.60	13.25a13.30	13.27a13.32
15	17.60	17.70	21.30	21.40	17.05a17.12	17.15a17.22	1.48 a1.49½	1.49 a1.50½	.19	.20	.60	13.22	13.24
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	Sunday	SUN	DAY
17	17.85a18.02	17.95a18.12	21.33a21.40	21.43a21.50	17.25a17.38	17.35a17.48	1.62 a1.66	1.63 a1.67	.18	.19	.50	13.23a13.27	13.25a13.37
18	18.10a18.15	18.20a18.25	21.35a21.40	21.45a21.50	17.50a17.65	17.60a17.75	1.57 a1.62	1.58 a1.63	.19	.20	.50	13.43	13.45
19	18.00a18.30	18.10a18.40	21.25a21.30	21.35a21.40	17.55a17.90	17.65a18.00	1.54 a1.62	1.55 a1.63	.17½	.18½	.45	13.30a13.40	13.40a13.50
20	18.70a19.05	18.80a19.15	21 40a21.60	21.50a21.70	18.30a18.90	18.40a19.00	1.61 a1.64	1.62 a1.65	.18	.19	.45	13.38a13.48	13.40a13.50
21	19.10a19.55	19.20a19.65	21.40a21.60	21.50a21.70	18.85a19.55	19.05a19.65	1.61 a1.66	1.62 a1.67	.17½	.18½	.45	13.35a13.55	13.55a13.65
22	19.50	19.60	21.55a21.60	21.65a21.70	19.15a19.25	19.25a19.35	1.64½a1.67	1.65½a1.68	.22½	.23½	.45	13.53	13.55
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	Sunday	SUN	DAY
24	19.95a20.10	20.05a20.20	21.50a21.60	21.60a21.70	19.30a19.45	19.40a19.55	1.66½a1.81	1.67½a1.82	.24 a.26	.25 a.27	.50	13.63a13.68	13.65a13.70
25	20.11a21.75	20.21a21.85	21.70a21.75	21.80a21.85	19.25a19.75	19.35a19.85	1.70½a1.79	1.71½a1.80	.25	.26	.50	13.73a13.80	13.75a13.82
26	19.80a19.95	19.90a20.05	21.70a21.80	21.80a21.90	18.80a19.05	18.90a19.15	1.77 a1.81	1.78 a1.82	.27 a.28	.28 a.29	.50	13.72a13.78	13.74a13.80
27	19.30a19.80	19.40a19.90	21.85	21.95	18.05a18.65	18.15a18.75	1.79 a1.80	1.80 a1.81	.29 a.31	.30 a.32	.50	13.83a13.98	13.85a14.00
28	19.38a19.85	19.48a19.95	21.90a22.05	22.00a22.15	18.55a18.85	18.65a18.95	1.70 a1.75	1.71 a1.76	.31½	.32½	.50	13.59	13.61
29	18.90a19.15	19.00a19.25	19.90a22.00	20.00a22.10	18.10a18.30	18.20a18.40	1.75 a1.77	1.76 a1.78	.29 a.30	.30 a.31	.50	13.98	14.00
30	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	Sunday	SUN	DAY
31	19.30a19.65	19.40a19.75	21 77a21.90	21.87a22.00	18.35a18.55	18.45a18.65	1.54 a1.62	1.55 a1.63	.27½a.28	.28½a.29	.45	13.93a13.95	13.95a13.97

While Austrian kronen moved more or less in sympathy with German marks the news from Vienna was anything but encouraging. Dispatches declared Austria to be in a state of collapse. The Austrian crown on bankers' checks sold up from 00.17½ cents on Jan. 19 to 00.31½ cents on Jan. 28 but closed at 00.27½ cents. Russian currency, which is traded in nominally, sold down from 60 cents to 45 cents per 100 rubles.

Rates on the former neutral Continental centres without exception shared in the general improvement. Swiss francs rose from 15.22 cents on Jan. 4 to 16.03 cents on Jan. 31. Amsterdam guilders sold up from 31.35 cents on Jan. 3 to 33.95 cents on Jan. 28, but dropped off to 33.87½ cents on Jan. 31. The Danish crown, valued at 15.15 cents on Jan. 3, sold as high as 19.65 cents on Jan. 31. The Swedish crown improved from 19.95 cents on Jan. 3 to 22.05 cents on Jan. 28 but yielded slightly to 21.90 cents at the close on Jan. 31. The Norwegian crown after selling at 15.15 cents on Jan. 3 got up as high as 19.55 cents on Jan. 21 and closed Jan. 31 at 18.55 cents.

Exchange on the principal South American centres also improved. The Argentine peso advanced from 33.25 on Jan. 3 to 35.87½ on Jan. 27, but closed slightly under this figure at 35.31 on Jan. 31. Argentina is said to have under consideration a plan for dealing with goods refused under cancellations by Argentine concerns. While the Brazilian milreis showed a substantial recovery for the month, moving up from 14.37½ on Jan. 3 to 15.20 on Jan. 31, the milreis is said to be much below its customary level in recent years. The Chilean peso after selling at 13.40 on Jan. 3 got up to 14.73 on Jan. 13, but was off to 13.38 at the close on Jan. 31.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

January	Bankers' Bills. 60-Day.	Bankers' Bills. Sight.	Bankers' Bills. Cable Transfers.	Commercial Bills. Sight.	Commercial Bills. 60-Day.	Commercial Bills. 90-Day.	Commercial Bills. Documents for Payment.	Commercial Bills. Seven-Day Grain.
1		HOLIDAY				HOLIDAY		
2		SUNDAY				SUNDAY		
3	3 48½@49¼	3 53 @54¼	3 53¾@55	3 52⅝@53⅞	3 47⅜@48⅛	3 44¾@45⅞	3 46⅝@47⅞	3 50⅞@52⅛
4	3 49½@51⅞	3 54 @56⅜	3 54¾@57⅛	3 53½@56	3 48⅛@50⅜	3 45¾@48	3 48⅜@50⅝	3 51⅞@54⅜
5	3 55¼@61⅛	3 58¾@65⅝	3 59½@66⅜	3 59⅜@65¼	3 53⅝@59⅝	3 51½@57⅜	3 54⅛@60⅛	3 57⅝@64¼
6	3 55⅝@61¾	3 60 @66¼	3 60¾@67	3 59⅝@65⅞	3 54¼@60⅛	3 51⅝@58	3 54⅝@60¾	3 58⅝@64⅞
7	3 58¼@59⅞	3 62¾@64¼	3 63½@65	3 62⅜@63⅞	3 57 @58⅛	3 52⅜@53⅞	3 57⅜@58⅞	3 61⅜@62⅞
8	3 58⅞@59½	3 63¼@63½	3 64 @64¼	3 62⅞@63⅛	3 57½@57¾	3 52⅞@53⅛	3 57⅞@58⅛	3 61⅞@62⅛
9		SUNDAY				SUNDAY		
10	3 60⅞@69¾	3 65¼@73¾	3 66 @74½	3 64⅞@73⅜	3 59½@68	3 51⅞@63⅜	3 59⅞@68⅜	3 63⅞@72⅜
11	3 69⅜@71⅛	3 73¾@76½	3 74½@77¼	3 73⅜@76⅛	3 68 @71¾	3 65⅛@67⅞	3 68⅜@71⅛	3 72⅜@75⅛
12	3 66⅞@70⅞	3 71¼@75¼	3 72 @76	3 70⅞@74⅞	3 69½@73⅛	3 62⅝@66⅝	3 65⅞@69⅞	3 69⅞@73⅞
13	3 66⅛@69⅝	3 70½@74	3 71¼@74¾	3 70⅛@73⅞	3 69¾@72¼	3 62⅝@66⅛	3 65¼@68⅜	3 69⅛@72⅞
14	3 67⅝@69⅞	3 72 @74⅛	3 72¾@75	3 71⅝@73⅞	3 70¼@72⅛	3 61⅛@66⅜	3 67 @69⅛	3 70⅝@72⅞
15	3 67⅝@68½	3 72 @72⅞	3 72¾@73⅞	3 71⅝@72⅛	3 70¼@71⅛	3 64⅛@65	3 67 @67⅞	3 70⅜@71¼
16		SUNDAY				SUNDAY		
17	3 68⅛@72⅛	3 73½@76½	3 74¼@77¼	3 73⅛@76⅛	3 68⅛@71⅛	3 65⅝@68⅝	3 68⅞@71	3 72⅞@75⅞
18	3 70⅞@72⅝	3 75¼@77	3 76 @77⅝	3 74⅞@76⅝	3 68⅞@71⅝	3 67⅛@69⅛	3 70¼@72	3 74⅝@76⅜
19	3 69⅞@72⅛	3 74¼@76½	3 75 @77¼	3 73⅞@76⅛	3 67⅞@70⅛	3 66⅜@67⅝	3 69¼@71¼	3 73⅝@75⅝
20	3 72⅜@73¾	3 76¾@78⅛	3 77½@78⅞	3 76¾@77⅝	3 70⅜@71¼	3 68⅞@69¼	3 71⅜@73⅛	3 76⅛@77⅞
21	3 72¼@75⅝	3 76 @77⅝	3 76¾@78⅜	3 75⅞@77¼	3 69⅛@70⅛	3 67⅛@69¼	3 70⅝@72¼	3 74⅞@76⅛
22	3 71¾@72⅝	3 76⅛@77	3 76⅞@77¾	3 75⅝@76⅝	3 69⅞@70⅛	3 67⅛@68⅝	3 70¾@71⅝	3 74⅞@75⅛
23		SUNDAY				SUNDAY		
24	3 72⅝@75¼	3 76¾@80	3 77½@80¾	3 76 @79¼	3 70½@73⅛	[illegible]@71¼	3 71 @74⅛	3 75½@7[illegible]
25	3 73¾@75½	3 78½@80¼	3 79¼@81	3 77⅝@79⅜	3 72⅞@73⅛	[illegible]@71⅛	3 73⅛@75⅛	3 76⅛@78⅝
26	3 76⅝@80	3 81⅜@84¾	3 82⅛@85⅛	3 80¼@83⅝	3 75¾@79⅛	3 72¾@76⅛	3 74¼@79⅝	3 79¾@83⅛
27	3 81 @84⅛	3 85¾@89	3 86½@89¾	3 84⅝@87⅞	3 80⅛@83⅜	3 78⅛@80⅝	3 80⅝@83⅞	3 84⅛@87⅜
28	3 80¾@83	3 85⅛@87¾	3 85⅞@88⅛	3 84 @86⅝	3 79⅛@82⅛	3 76⅛@79⅛	3 80 @82⅝	3 83⅛@86⅛
29	3 81 @81¾	3 85¾@86½	3 86½@87¼	3 84⅝@85⅝	3 80⅛@80⅞	3 77⅛@77⅞	3 80⅝@71⅜	3 84⅛@84⅞
30		SUNDAY				SUNDAY		
31	3 78½@81	3 83¼@85¾	3 84 @86½	3 82⅛@84⅝	3 76⅝@80⅛	3 76⅝@80⅛	3 78⅛@80⅜	3 81⅝@84⅛

RATES OF EXCHANGE ON OTHER CENTRES.

Jan.	Canada Dollars	Czecho-Slovakia Kronen	Bucharest Leu	Polish Kronen	Hungary	Serbia	Jugo-Slavia	Bulgaria	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1						HOLI	DAY						
2						SUN	DAY						
3	15% disc.	1.12½	1.25	17	16¾	2.78	67½	1.12	3.10	33.25	33.37½	14.37½	14.50
4	15% disc.	1.10	1.23	16½	16½	2.68	67	1.07	3.00	33.62½	33.75	14.50	14.62½
5	14½% disc.	1.10	1.23	17	17	2.75	67	1.10	3.05	33.62½	33.75	14.62½	14.75
6	14¼% disc.	1.15	1.29	17	18	2.75	68	1.15	3.15	34.25	34.37½	14.75	14.87½
7	14¼% disc.	1.14	1.31	16¾	16¾	2.70	66¾	1.15	3.15	34.37½	34.50	14.62½	14.75
8	14¼% disc.	1.13½	1.32½	15	17	2.70	66¾	1.15	3.10	34.37½	34.50	14.62½	14.75
9						SUN	DAY						
10	13⅜% disc.	1.13½@1.15	1.32@1.42	15@16	17	2.70@2.85	67@68½	1.12@1.15	3.25@3.50	34.37½	34.50	15.25	15.37½
11	12¾% disc.	1.15	1.37	14	17½	2.70	68	1.15	3.25	34.62½	34.75	15.37½	15.50
12	13% disc.	1.18½	1.28	14	18½	2.72	68	1.15	3.20	35.50	35.62@62½	15.75	15.87½
13	13% disc.	1.17	1.35	14	18	2.70@2.72	67¾	1.12@1.15	3.20	34.87½	35.00	15.50	15.62½
14	12⅝% disc.	1.19½	1.34	11½@12½	18½	2.72@2.75	68½	1.12	3.15@3.20	34.62½	34.75	15.37½	15.50
15	12⅝% disc.	1.22	1.34	12¼	18½	2.75	68½	1.15	3.15@3.20	34.62½	34.75	15.37½	15.50
16						SUN	DAY						
17	12½% disc.	1.25@1.31	1.40	13@14	19	2.80	69@71	1.20	3.23@3.25	34.75	34.87½	15.12½	15.25
18	12¼% disc.	1.33½	1.34	12½	18½	2.80	70	1.15	3.23@3.25	34.62½	34.75	15.12½	15.25
19	12¼% disc.	1.28	1.30	12½	18½	2.80	69	1.15	3.20	35.12½	25.25	15.00	15.12½
20	12⅛% disc.	1.32@1.34	1.32	12½	18½	2.76@2.80	70	1.15	3.17@3.25	35.00	35.12½	15.00	15.12½
21	12% disc.	1.32	1.32	12½	18½	2.80	69	....	3.15	35.50	35.62½	15.25	15.37½
22	12% disc.	1.34½	1.35	12	19	2.80	70	1.15	3.25	35.00	35.12½	15.00	15.12½
23						SUN	DAY						
24	11⅝% disc.	1.35	1.19	12½	19	2.79	69½	1.15	3.65	35.37½	35.50	14.87½	15.00
25	11⅜% disc.	1.36@1.40	1.43@1.50	11½@12½	20½	2.83@2.88	70½@72½	1.15@1.20	3.60@3.75	35.50	35.62½	14.87½	15.00
26	10⅜% disc.	1.42	1.45	12	22	2.90	72	1.25	3.60	35.62½	35.75	14.87½	15.00
27	9¾% disc.	1.42	1.45@1.55	13	23	2.96	74	1.35	3.45	35.87½	36.00	14.37½	14.50
28	10½% disc.	1.40	1.51	14	22½	2.93	73½	1.30	3.45	35.32	35.48	15.08	15.15
29	10½% disc.	1.36½	1.44	13	20	2.92	73	1.25	3.45	35.52	35.69	15.20	15.27
30						SUN	DAY						
31	10⅜% disc.	1.31@1.34	1.38	12½	19¼	2.90	72½	1.25	3.50	35.31	35.48	15.20	15.27

January—	*Chile Peso	Peru Libra	y Portugal Escuda	Hong Kong Tael	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	z Bombay Rupees	Java Guilders
	Checks			Checks	Checks	Checks	Checks	Checks	Checks	Checks
1					HOLI	DAY				
2					SUN	DAY				
3	13.40	$4.08	9.93½	57 @57¼	74@@74¼	50¼@50½	45½@45¾	40½@41	26 @26½	32 @32¼
4	13.12	4.06	10.30½	57 @57¼	75½@75¾	50¼@50½	45¼@45¾	40½@41	26 @26½	32 @32¼
5	13.37	4.00	10.09	58¼@58½	77 @77¼	50¼@50½	45½@45¾	41½@42½	27¼@28½	32 @32¼
6	13.37	4.00	9.33½	59 @59¼	78 @78¼	49 @50	45½@45¾	42 @43	27¼@28¼	32 @32¼
7	13.98	4.13	10.10	58 @58¼	76½@76¾	49 @50	45½@45¾	42 @43	27¼@28¼	32 @32¼
8	13.98	4.13	10.10	58 @58¼	76½@76¾	49 @50	45½@45¾	42 @43	27¼@28¼	32 @32¼
9					SUN	DAY				
10	13.79	4.05	10.10	56½@56¾	74¼@74½	49 @50	45½@45¾	42 @43	27¼@28¼	32 @32¼
11	13.73	4.08	9.78½	57 @57¼	75 @75½	49 @50	46 @46½	44 @44¼	29 @29½	33¼@33½
12	14.36	4.08	10.48½	57 @57¼	75 @75½	49 @50	46 @46½	44 @44¼	29 @29½	33¼@33½
13	14.73	4.06	10.48½	57 @57¼	75 @75½	49 @50	46 @46½	44 @44¼	29 @29½	33¼@33½
14	14.37	4.08	10.52½	57 @57¼	75 @75½	49 @50	46 @46½	44 @44¼	29 @29½	33¼@33½
15	14.37	4.08	10.52½	57 @57¼	75 @75½	49 @50	46 @46½	44 @44¼	29 @29½	33¼@33½
16					SUN	DAY				
17	14.37	4.08	10.52½	57 @57¼	75 @75½	49 @50	46 @46½	44 @44¼	29 @29½	33¼@33½
18	13.77	4.10	10.52½	56½@57	75 @76	50¼@50½	46 @46½	44 @44¼	29 @29½	33¼@33½
19	13.77	4.10	10.15	56 @56¼	75 @75¼	50¼@50½	46 @46½	44 @44¼	29 @29½	33¼@33½
20	13.77	4.08	10.18	57 @57¼	76 @76¼	50¼@50½	46 @46½	44 @44¼	29 @29½	33¼@33½
21	13.77	4.10	10.19	57 @57¼	76 @76¼	50¼@50½	46 @46½	44 @44¼	29 @29½	33¼@33½
22	13.77	4.10	10.19	57 @57¼	76 @76¼	50¼@50½	46 @46½	44 @44¼	29 @29½	33¼@33½
23					SUN	DAY				
24	13.77	4.07	10.19½	57 @57¼	76 @76¼	50¼@50½	46 @46½	44 @44¼	29 @29½	33¼@33½
25	13.66	4.07	10.19½	56½@56¾	75½@76	48½@48¾	46 @46½	44 @44¼	28½@29	33⅜@33⅝
26	13.97	4.09	10.34½	55¾@56	75 @75¼	48½@48¾	46 @46½	44 @44¼	28½@29	33⅜@33⅝
27	13.97	4.10	10.01½	55¾@56	75 @75¼	48½@49	46 @46½	44 @44¼	30 @30¼	33⅜@33⅝
28	14.01	4.06	10.04½	54 @54¼	76 @76½	48½@49	46 @46½	44 @44¼	28½@29	34¼@34½
29	14.01	4.08	10.07½	54 @54¼	76 @76½	48½@49	46 @46½	44 @44¼	28½@29	34¼@34½
30					SUN	DAY				
31	13.88	4.10	10.00	49¾@50	64½@64¾	48½@49	46 @46½	45 @45½	28½@29	34¼@34½

* Cents of U. S. money per Chilean peso. z American money per Peruvian pound. y Value of one escudo in U. S. currency. z Quotations for checks on Calcutta rule at practically the same level as checks on Bombay.

New York Stock Exchange

. MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1920. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

☞ *For footnotes to tables see last page of bonds and last page of stocks.*

BONDS.—PRICES AND SALES FOR JANUARY 1921 AND RANGE FOR THE YEAR 1920.

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in January 1921.	Sales in December 1920.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
U S Government Securities		$	$								
First Liberty Loan—											
First 3½s ----------- 1932-'47	J D	12458 000	40,963,000	91.00	Sale	91.90	Sale	90.80 Jan. 7	93.50 Jan. 5	89.10 July 1	100.40 Jan. 3
First 4s ----------- 1932-'47	J D	182,000	23,000	85.24	Sale	87.00	87.50	85.24 Jan. 3	88.50 Jan. 21	83.00 May 19	93.48 Jan. 5
First 4¼s ----------- 1932-'47	J D	4,302,000	6,726,000	86.08	Sale	87.20	Sale	85.40 Jan. 3	88.60 Jan. 19	84.00 May 20	94.00 Jan 3
First Second 4¼s --- 1932-'47	J D	57,000	114,000	95.00	-----	97.26	Sale	97.26 Jan. 31	98.50 Jan. 6	86.00 May 20	101.10 Jan 9
Second Liberty Loan—											
Second 4s ---------- 1927-'42	M N	417,000	678,000	85.60	Sale	86.30	Sale	85.34 Jan. 3	88.80 Jan. 20	81.40 May 20	92.90 Jan. 3
Second 4¼s -------- 1927-'42	M N	28234 000	79,442,000	85.90	Sale	86.36	Sale	85.30 Jan. 3	88.40 Jan. 20	81.10 May 20	92.86 Jan. 3
Third Liberty Loan—											
Third 4¼s -------------- 1928	M S	24076 000	60,096,000	88.10	Sale	89.20	Sale	88.00 Jan. 3	91.14 Jan. 21	85.60 Dec. 20	95.00 Jan. 2
Fourth Liberty Loan—											
Fourth 4¼s --------- 1933-'38	A O	48375 000	128,396,000	86.00	Sale	86.60	Sale	85.34 Jan. 3	88.60 Jan. 21	82.00 May 20	93.00 Jan. 2
Victory Liberty Loan—											
Victory 4¾s --------- 1922-'23	J D	35384 000	50,708,000	96.10	Sale	97.26	Sale	95.56 Jan. 3	97.40 Jan. 31	94.70 May 20	99.40 Jan. 2
Victory 3¾s --------- 1922-'23	J D	21225 000	36,586,000	96.00	Sale	97.36	Sale	95.80 Jan. 3	97.38 Jan. 31	94.64 May 20	99.40 Jan. 3
2s cons reg ---------- April 1930	Q J	------	------	-----	-----	-----	-----	------	------	100 July 1	101½ Apr. 16
2s cons coup --------- April 1930	Q J	------	------	-----	101	99	99½	------	------	100½ June 21	101 Mar. 4
4s registered --------------- 1925	Q F	------	------	-----	-----	-----	-----	------	------	105 May 15	106¼ Apr. 8
4s coupon ------------------ 1925	Q F	1,000	14,000	-----	106	-----	104	102½ Jan. 6	102½ Jan. 6	104 June 16	106¼ Mar. 8
Pan Canal 10-30-yr 2s Aug 1936	Q F	------	------	-----	-----	-----	-----	------	------	------	------
Registered ------------- 1936	Q F	------	------	-----	-----	-----	-----	------	------	------	------
Pan Canal 10-30-yr 2s regis 1938	Q N	------	------	-----	-----	-----	-----	------	------	------	------
Panama Canal 3s ---------- 1961	Q M	------	------	-----	82	-----	90	------	------	79½ Apr. 29	89¼ Mar. 27
Registered ------------- 1961	Q M	------	------	-----	-----	-----	89	------	------	87½ Mar. 27	87½ Mar. 27
State and City Securities											
New York City—4¼s ----- 1960	M S	58,000	96,000	86½	87½	-----	88	86½ Jan. 4	88 Jan. 24	81⅞ Aug. 31	95¼ Jan. 16
4¼s Corporate stock ---- 1964	M S	26,000	31,000	86½	87½	87¼	-----	88¼ Jan. 15	88½ Jan. 15	84 Sept. 8	95¼ Jan. 14
4¼s Corporate stock ---- 1966	A O	3,000	37,000	86½	87½	88	Sale	88 Jan. 31	88 Jan. 29	84 Nov. 20	93 Jan. 30
4½s Corporate stock ---- 1967	J J	10,000	22,000	92	92½	93⅛	94½	92 Jan. 4	92½ Jan. 6	90 Aug. 24	100¾ Jan. 16
4½s Corporate stock ---- 1965	J D	------	83,000	91½	92½	93⅛	-----	------	------	89⅞ Sept. 3	100½ Jan. 17
4½s Corporate stock ---- 1963	M S	22,000	147,000	91½	92½	93⅛	94¼	91½ Jan. 4	94 Jan. 25	88 Aug. 31	100½ Jan. 15
4% Corporate stock ----- 1959	M N	46,000	107,000	82⅝	83½	84¼	85	81¾ Jan. 4	83¾ Jan. 7	80 Sept. 2	90⅝ Jan. 2
4% Corporate stock ----- 1958	M N	6,000	46,000	82½	83½	84¾	85	84⅛ Jan. 17	84¼ Jan. 14	79½ Sept. 7	91 Jan. 2
4% Corporate stock ----- 1957	M N	3,000	24,000	82½	83	84¼	-----	84¼ Jan. 27	84¼ Jan. 27	80¼ Sept. 2	90 Jan. 14
4% Corporate stock ----- 1956	M N	16,000	9,000	82	83½	84¼	-----	83½ Jan. 24	83½ Jan. 24	82½ Aug. 10	89 Jan. 19
New 4½s --------------- 1957	M N	1,000	30,000	91½	92½	92¾	95	92¾ Jan. 31	93½ Jan. 13	89½ Sept. 9	100½ Jan. 20
4½% Corporate stock --- 1957	M N	36,000	34,000	92½	Sale	92¾	Sale	92½ Jan. 3	93½ Jan. 13	89½ Sept. 8	100⅝ Jan. 20
3½% Corporate stock --- 1954	M N	------	------	74	-----	-----	77¾	------	------	71¾ Aug. [illegible]	[illegible] Jan. 20
New York State—4s ------ 1961	M S	------	1,000	-----	90	92	-----	------	------	90 Dec. 4	90 Dec. 4
Highway Impt 4½s ----- 1963	M S	------	------	101	-----	101	-----	------	------	100 May 5	107½ Jan. 8
Highway Impt 4¼s ----- 1965	M S	------	------	-----	-----	-----	-----	------	------	95 July 28	95 July 28
Canal Improvement 4s --- 1961	J J	------	------	-----	-----	-----	-----	------	------	89 Sept. 24	89 Sept 24
Canal Improvement 4s --- 1962	J J	------	------	-----	-----	92	-----	------	------	91 June 16	91 June 16
Canal Improvement 4s --- 1960	J J	------	------	-----	-----	92	-----	------	------	93 July 14	97 Feb. 7
Canal Improvement 4½s - 1964	J J	------	------	101	103	101	-----	------	------	101 Nov. 20	108 Jan. 3
Canal Improvement 4¼s - 1965	J J	------	------	-----	-----	-----	-----	------	------	99 Mar 20	99 Mar. 20
Foreign Gov't Securities											
Argentina—Internal 5s of 1909	M S	36,000	15,000	-----	68⅞	69	Sale	67 Jan. 8	70 Jan. 28	68 Sept. 10	75 Mar 11
Belgium—25-yr ext s f 7½s g '45	J D	1,158,000	607,000	96	Sale	96½	Sale	95¾ Jan. 20	99 Jan. 10	94 Dec. 23	101 July 15
5-year 6% notes --------- 1925	J J	313,000	202,000	89⅜	Sale	91¼	Sale	87 Jan. 4	93 Jan. 10	84¾ Dec. 27	98 July 6
20-year s f 8s ----------- 1941	F A	1,232,000	------	-----	-----	100⅛	Sale	99¾ Jan. 28	100⅝ Jan. 27	------	------
Berne (City of) s f 8s ------- 1945	M N	358,000	193,000	93¾	Sale	96	Sale	92⅞ Jan. 5	97¼ Jan. 12	92¼ Dec. 28	99⅝ Nov. 3
Bordeaux (City of) 15-yr 6s 1934	M N	24,000	80,000	75⅛	76	76¾	84	76½ Jan. 6	83½ Jan. 27	75½ Dec. 30	92⅝ Jan 13
Imperial Chinese Govt—											
Hukuang Ry sterling 5s -- 1951	J D	107,000	216,000	39⅛	40½	41¾	Sale	40⅛ Jan. 4	45⅛ Jan. 12	38 Dec. 30	50 Jan 20
Christiania (City) s f 8s ---- 1945	A O	195,000	251,000	95¼	Sale	97¼	Sale	95 Jan. 4	98 Jan. 4	92 Dec. 14	99 Nov. 5
Copenhagen 25-yr s f 5½s -- 1944	J J	133,000	328,000	73	Sale	73	Sale	73 Jan. 3	75¾ Jan. 24	70⅝ Dec. 16	80¾ Feb 3
Rep of Cuba 5s ext debt ---- 1904	M S	96,000	73,000	75¼	76	78¾	-----	77 Jan. 14	79½ Jan. 27	75 Dec. 28	92¾ Feb 1[illegible]
5s ext debt ser A of 1914 -- 1949	F A	------	141,000	-----	78	-----	78	------	------	76¾ Dec. 14	86 Feb. [illegible]
4½s external loan -------- 1949	F A	56,000	36,000	62½	63½	64	65	63 Jan. 17	65 Jan. 28	60 Dec. 28	76 Jan [illegible]
Denmark s f 8s ------------ 1945	A O	488,000	------	-----	-----	99¼	Sale	98¼ Jan. 25	100 Jan. 29	------	------
Dominion of Canada g 5s --- 1921	A O	235,000	260,000	99	Sale	99½	Sale	98⅞ Jan. 6	99¾ Jan. 12	95¼ Jan. 30	99⅛ Dec. 30
do do -------- 1926	A O	112,000	348,000	86	Sale	89¾	Sale	85½ Jan. 3	92⅛ Jan. 12	85 Dec. 28	95 Jan 14
do do -------- 1931	A O	180,000	170,000	84	Sale	87⅜	Sale	83½ Jan. 3	90¾ Jan. 11	81½ Dec. 27	92½ Jan 2[illegible]
2-year gold notes 5½s ---- 1921	F A	229,000	279,000	98½	Sale	99⅛	Sale	98 Jan. 4	99½ Jan. 24	93⅞ Feb. 25	99 Oct. 20
10-year 5½s ------------- 1929	F A	309,000	486,000	87¾	Sale	92½	Sale	87⅝ Jan. 4	93⅞ Jan. 15	86 Dec. 30	97½ Jan. 19
Dominican Republic s f 5s -- 1958	F A	306,000	76,000	71	Sale	77½	Sale	70⅝ Jan. 5	78⅜ Jan. 20	72 Dec. 23	87¾ July 30
French Repub 25-yr ext 8s -- 1945	M S	2,349,000	2,255,000	100⅛	Sale	98½	Sale	97⅝ Jan. 18	101¼ Jan. 10	99⅝ Dec. 28	102⅝ Sept 16
Kingdom Italy Ser A 6½s -- 1915	F A	51,000	45,000	81	Sale	82	Sale	81 Jan. 3	82 Jan. 25	79 Dec. 28	95½ May 15
Imp Japanese Govt—£4½s - 1925	F A	853 000	881,000	76	Sale	81	Sale	75⅜ Jan. 4	81½ Jan. 31	68 Feb. 4	82 Jan. 3
2d series 4½s ------------ 1925	J J	1,362,000	1,017,000	75⅜	75¾	81¼	Sale	75⅛ Jan. 4	81½ Jan. 28	67½ Feb. 4	82 Jan. 9
Sterling loan 4s ---------- 1931	J J	2,075,000	744,000	56	Sale	62	Sale	56 Jan. 3	62½ Jan. 28	52½ Aug. 4	71 Jan. 6
Lyons (City of) 15-year 6s -- 1934	M N	26,000	93,000	75	84	84	Sale	76½ Jan. 4	84¾ Jan. 19	75 Dec. 28	92¾ Jan. 14
Marseilles (City of) 15-yr 6s 1934	M N	22,000	71,000	75⅛	84	78⅛	84	76½ Jan. 4	84 Jan. 28	75 Dec. 28	93½ Jan. 10
U S of Mexico external gold											
loan of 1899 sinking fund 5s ---	Q J	553,000	673,000	40	Sale	42	Sale	40 Jan. 3	42½ Jan. 4	29¾ Mar. 26	50 Nov. 9
4s gold debt of 1904 ------ 1954	J D	83,000	142,000	29	Sale	31	Sale	29 Jan. 3	31½ Jan. 31	●26 May 29	39¼ Nov 9
Norway ext s f 8s ---------- 1940	A O	152,000	------	-----	-----	100¼	Sale	99¾ Jan. 27	100¼ Jan. 28	------	------
Paris (City of) 5-year 6s ---- 1921	A O	1,491,000	1,260,000	94	Sale	96½	Sale	94 Jan. 3	96¾ Jan. 25	88½ Apr. 12	95¾ Oct. 29
Switzerland (Govt of) s f 8s 1940	J J	949,000	513,000	103	Sale	102⅜	Sale	102 Jan. 27	104¼ Jan. 7	100⅛ Sept. 3	104½ Oct. 18
Tokyo City loan of 1912 5s -----	M S	28,000	78,000	43	Sale	50⅛	-----	43 Jan. 3	50 Jan. 27	42 Dec. 30	61 Jan. 5
United King of Gt Brit & Ireland											
5-year notes 5½s -------- 1921	M N	2,204,000	1,619,000	97⅝	Sale	99	Sale	97⅝ Jan. 3	99⅛ Jan. 28	92⅜ Feb. 5	99 3-16 Oct. 4
20-year gold bond 5½s --- 1937	F A	944,000	2,828,000	84	Sale	86¾	Sale	83⅛ Jan. 3	87¼ Jan. 31	81¼ Aug. 18	90⅝ Jan. 14
10-year conv 5½s -------- 1929	F A	1,529,000	2,742,000	86¾	Sale	89	Sale	86 Jan. 3	89¾ Jan. 27	83 Aug. 19	95¾ Jan. 8
3-year conv 5½s --- Nov 1922	F A	2,314,000	1,031,000	94⅝	Sale	95⅜	Sale	94 Jan. 6	96 Jan. 6	89¼ Aug. 19	95⅞ Oct. 6
Zurich (City of) s f 8s ------ 1945	A O	259,000	324,000	94⅞	Sale	97	Sale	94 Jan. 4	98 Jan. 22	93¾ Dec. 22	99 Nov. 12
Railroad Bonds											
Alabama Mid. *See* At Coast L											
Albany & Susq. *See* Del & Hud											
Allegh & West. *See* Buff R & P											
Am Dock & Imp. *See* Cent of N J											
Ann Arbor 1st g 4s ---- July 1995	Q J	10,000	7,000	-----	49½	52	58	50 Jan. 13	50½ Jan. 26	47¾ Aug. 10	58 Mar. 25
Atch Top & S F—Gen g 4s -- 1995	A O	1,455,000	2,663,000	76	Sale	78	Sale	75⅝ Jan. 4	79¼ Jan. 18	69 May 21	82¾ Jan. 2
Registered -------------- 1995	A O	5,000	10,000	-----	-----	-----	-----	76 Jan. 7	77¼ Jan. 19	67⅞ June 25	79 Jan. 12
Adjustment g 4s ---- July 1995	Nov	38,000	55,000	69¾	Sale	71	Sale	69 Jan. 4	72½ Jan. 25	62 May 24	73½ Oct. 6
Registered ------- July 1995	Nov	------	------	-----	-----	-----	-----	------	------	------	------
Stamped --------------- 1995	M N	154,000	229,000	70	Sale	71½	Sale	69¾ Jan. 3	73 Jan. 18	62 May 21	74½ Oct. 5
50-year conv gold 4s ----- 1955	J D	61,000	154,000	70	70½	67	70	68¼ Jan. 28	71 Jan. 25	60 May 24	70½ Oct. 22
Conv 4s issue of 1910 ---- 1960	J D	55,000	327,000	82⅞	Sale	81	Sale	81 Jan. 31	84 Jan. 3	77¼ July 23	91 Oct. 4

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in January 1921.	Sales in December 1920.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
Atch Top & S F (*Concluded*)		$	$								
East Okla Div 1st g 4s___1928	M S	4,000	21,000	82	82¾	83⅝	84⅛	84⅛ Jan. 28	85 Jan. 21	82 May 19	89¼ Sept 25
Rocky Mt div 1st 4s A___1965	J J	5,000	26,000	65	Sale	66¼	70	65 Jan. 3	65 Jan. 3	64½ June 4	72 Nov. 15
Short Line 1st 4s gold___1958	J J	35,000	51,000	71¾	73¾	75	77	73¼ Jan. 4	76¼ Jan. 21	67 June 24	77½ Oct. 25
Cal-Ariz 1st & ref. 4½s__1962	M S	27,000	52,000	71½	------	79¾	81	77½ Jan. 10	84⅛ Jan. 29	68½ May 24	82 Oct. 28
S Fe Pres & Phe 1st g 5s_1942	M S	------	------	87	------	88	------	------	------	82 July 12	87½ Nov 12
Altan Knoxv & No. *See* L & N											
Atl Coast L 1st g 4s__July 1952	M S	124,000	298,000	76	78	79	Sale	76¾ Jan. 4	81 Jan. 26	69⅞ July 8	80 Jan. 5
10-year secured 7s______1930	M N	150,000	91,000	101¾	Sale	102¾	Sale	101 Jan. 5	103½ Jan. 27	95½ June 25	103½ Oct. 27
General unified 4½s_____1964	J D	40,000	34,000	72½	Sale	78	Sale	72½ Jan. 3	78 Jan. 28	68 May 25	78½ Oct. 7
Ala Mid 1st guar g 5s____1928	M N	1,000	5,000	90	92	91¾	------	91 Jan. 5	91 Jan. 5	90¼ Aug. 31	92⅝ Mar. 16
Brunsw & W 1st gu g 4s__1938	J J	2,000	------	73	------	76½	------	78½ Jan. 21	79 Jan. 27	78 Jan. 29	79⅛ Oct. 5
Charles & Sav 1st g 7s__1936	J J	------	------	100	110	110		------	------	------	------
L & N collat gold 4s_Oct 1952	M N	103,000	167,000	68½	Sale	71⅞	72⅛	68½ Jan. 3	73 Jan. 13	60¼ May 17	73 Nov 3
Sav Fla & W 1st g 6s___1934	A O	------	------	100¾	101¾	102½	------	------	------	98¼ Aug. 3	100⅞ Nov 24
1st gold 5s__________1934	A O	------	------	------	------	93⅜	96	------	------	91 Oct. 6	91 Oct. 6
Atlan & Danv. *See* South'n Ry											
Austin & N W. *See* So Pacific											
Balt & O—Pr lien g 3½s_1925	J J	311,000	227,000	80	Sale	83½	Sale	79¾ Jan. 4	84 Jan. 28	78 May 20	85 Oct. 19
Registered______________	Q	------	------	------	------	------	------	------	------	81 Mar. 31	81 Mar. 31
Gold 4s__________July 1948	A O	683,000	1,075,000	68½	Sale	68¼	Sale	67 Jan. 3	70⅜ Jan. 20	57½ May 20	74½ Oct. 8
Registered ______________	Q J	------	------	------	------	------	------	------	------	60 Feb. 18	60 Feb. 18
Convert 4½s___________1933	M S	833,000	1,504,000	67⅝	Sale	68⅞	Sale	67⅜ Jan. 3	71⅞ Jan. 11	57⅛ July 28	75½ Oct. 18
Refund & gen 5s ser A__1995	J D	371,000	901,000	70	Sale	70	Sale	69 Jan. 4	72 Jan. 14	57¼ May 20	76½ Oct. 6
10-year temp 6s________1929	J J	709,000	664,000	91	Sale	90¾	Sale	90 Jan. 3	93½ Jan. 15	81½ Feb. 17	92½ Oct. 25
Pittsb Junc 1st g 6s____1922	J J	------	------	------	------	------	------	------	------	------	------
Pitts Jct & M D 1st g 3½s '25	M N	3,000	------	------	68½	78	------	68⅜ Jan. 4	81½ Jan. 21	60 Jan. 7	81 Oct. 19
PLE&W Va Sys ref g 4s_1941	M N	232,000	318,000	63¼	Sale	65¾	Sale	62½ Jan. 3	66 Jan. 28	51¾ May 17	69¼ Oct. 7
S W Div 1st gold 3½s__1925	J J	259,000	136,000	73¾	Sale	78¼	Sale	73¾ Jan. 3	79 Jan. 24	67⅞ July 29	79 Oct. 11
C O Reorg 1st con g 4½s_1930	M S	------	------	------	------	75	------	------	------	85 Feb. 20	85 Feb. 20
Clev Lor & W con 1st g 5s '33	A O	3,000	6,000	90	91¼	90	Sale	90 Jan. 31	91¼ Jan. 10	82½ Dec. 16	91¼ Feb. 9
Ohio River RR 1st g 5s__1936	J D	4,000	10,000	82	88	88	Sale	88 Jan. 31	88 Jan. 31	81 Dec. 30	90⅛ Mar. 15
General gold 5s______1937	A O	------	------	72	------	84	------	------	------	------	------
Pitts Clev & Tol 1st g 6s_1922	A O	------	------	------	------	92	------	------	------	------	------
Stat Isl Ry 1st gu g 4½s_1943	J D	------	------	70	73	60	------	------	------	80 Oct. 8	80 Oct. 8
Tol Cin 1st & ref 4s Ser A 1959	J J	171,000	217,000	52¼	Sale	54⅞	Sale	52¼ Jan. 3	55½ Jan. 28	45 Apr. 24	58⅝ Oct. 4
Beech Creek. *See* N Y C & H R											
Bellev & Carond. *See* Ill Cent											
Bolivia Ry 1st 5s_________1927	J J	------	------	90	92	------	------	------	------	------	------
Bruns & West. *See* Atl Coast L											
Buff R & P gen g 5s_______1937	M S	------	4,000	------	------	91⅜	------	------	------	88⅛ June 21	92¾ Jan. 12
Consol 4½s____________1957	M N	5,000	18,000	79½	Sale	80⅜	------	79½ Jan. 3	81 Jan. 8	70¼ Apr. 30	83½ Jan. 15
Allegh & West 1st g gu 4s '98	A O	------	------	70	------	72⅛	------	------	------	73¼ Jan. 15	73¼ Jan. 15
Cl & Mah 1st gu g 5s___1943	J J	------	------	80	------	80	------	------	------	85 Apr. 12	85 Apr. 12
Roch & Pittsb 1st g 6s__1921	F A	------	1,000	99¾	------	99¼	------	------	------	99⅝ Dec. 27	100⅛ Jan. 16
Consol 1st gold 6s____1922	J D	------	6,000	98¾	99	99¾	------	------	------	97⅞ June 15	100 Jan. 6
Carl C R & No. *See* C R I & Pac											
Can Sou con gu A 5s_____1962	A O	61,000	125,000	82	82½	------	88	84 Jan. 4	88½ Jan. 28	77¼ July 9	91 Oct. 8
Registered______________	A O	------	------	------	------	------	------	------	------	------	------
Canadian North deb sf 7s 1940	J D	1,190,000	585,000	100	Sale	101	Sale	99⅞ Jan. 3	101¾ Jan. 25	99¼ Dec. 28	100⅛ Dec. 31
Carb & Shawn. *See* Ill Central											
Carolina Cent. *See* Seab Air L											
Caro Clinch & Ohio 1st 5s_1938	J D	11,000	23,000	71	74½	75	Sale	75 Jan. 28	76 Jan. 24	69⅛ Aug. 25	75¼ Sept. 25
Carthage & Ad. *See* N Y C & H											
Ced R Ia F & N. *See* B C R & N											
Central Branch. *See* Mo Pacific											
Central Ohio. *See* Balt & Ohio											
Cent of Ga—1st g 5s__Nov 1945	F A	10,000	4,000	87⅜	------	90	95	95 Jan. 22	95⅛ Jan. 28	85 July 21	95⅝ Feb. 18
Consol gold 5s__________1945	M N	62,000	77,000	87¾	Sale	87	Sale	84 Jan. 5	89 Jan. 24	75½ May 27	88 Jan. 6
Registered ____________1945	M N	------	------	------	------	------	------	------	------	------	------
10-yr temp secured 6s____1929	----	36,000	166,000	85½	89	84½	90	87 Jan. 4	91 Jan. 19	84 May 21	94 Jan. 3
Chat Div pur money g 4s_1951	J D	------	5,000	------	------	65	71½	------	------	66 Dec. 30	66 Dec. 30
Mac & Nor Div 1st g 5s__1946	J J	------	------	78¼	------	82½	------	------	------	------	------
Mid Ga & Atl Div 5s____1947	J J	------	------	80	------	82½	------	------	------	------	------
Mobile Div 1st g 5s_____1946	J J	------	5,000	82¾	89	83	------	------	------	76½ Aug. 23	85 Sept. 13
Cen RR & B of Ga—Col g 5s 1937	M N	3,000	8,000	------	79	83	Sale	83 Jan. 24	84 Jan. 6	79 Apr. 26	84 Oct. 7
Central of N J—Gen g 5s___1987	J J	59,000	28,000	96	Sale	99	98½	94 Jan. 3	100 Jan. 24	90 June 17	100½ Jan. 9
Registered_______July 1987	Q J	3,000	5,000	------	------	------	------	97½ Jan. 6	97½ Jan. 6	87¼ May 21	99⅛ Jan. 22
Am Dock & Imp Co gu 5s_1921	J J	10,000	1,000	97½	98⅞	98¾	108¾	99 Jan. 6	99½ Jan. 17	96⅛ Feb. 26	98¾ Jan. 9
N Y & L Br gen g 4s_____1941	M S	------	------	81	------	81	------	------	------	------	------
Central Pacific. *See* So Pac Co											
Ches & O—Fund & imp 5s__1929	J J	14,000	1,000	75	83¼	82¼	83½	79 Jan. 7	84 Jan. 27	79 Aug. 17	86½ Jan. 20
1st cons gold 5s_________1939	M N	82,000	54,000	91	Sale	92	Sale	91 Jan. 3	93¼ Jan. 19	84 Apr. 26	95 Jan. 7
Registered ____________1939	M N	------	------	------	------	------	------	------	------	78⅛ June 15	81⅛ May 18
General gold 4½s________1992	M S	289,000	599,000	74½	Sale	76½	Sale	73¼ Jan. 7	77½ Jan. 18	69¾ May 5	79 Oct. 6
Registered ____________1992	M S	------	------	------	------	------	------	------	------	------	------
Convertible 4½s________1930	F A	733,000	728,000	73½	Sale	75⅞	Sale	73½ Jan. 3	78 Jan. 26	66¼ May 21	77¾ Oct. 4
Conv secured 5s________1946	A O	759,000	1,811,000	83½	Sale	82¼	Sale	82 Jan. 28	85 Jan. 11	70 May 24	89¼ Nov 5
Big Sandy 1st 4s________1944	J D	------	------	65¼	------	69½	84	------	------	57⅜ June 30	63¾ July 19
Coal Riv Ry 1st gu 4s___1945	J D	2,000	------	------	------	65	------	65 Jan. 24	65 Jan. 24	------	------
Craig Valley 1st g 5s____1940	J J	1,000	15,000	71½	------	73¼	------	73 Jan. 3	73 Jan. 13	71½ Dec. 21	71½ Dec. 21
Potts Creek Br 1st 4s____1946	J J	------	------	61¼	69¼	61¼	------	------	------	------	------
R & A Div 1st con g 4s___1989	J J	28,000	16,000	69	73	72	94⅛	70½ Jan. 12	72⅞ Jan. 22	61¼ May 13	75 Nov 4
2d con gold 4s_________1989	J J	------	------	65⅝	68⅛	------	70	------	------	58½ July 30	72 Nov. 4
Warm Spr Val 1st g 5s___1941	M S	------	------	71½	------	72	------	------	------	------	------
Greenbr Ry 1st gu g 4s__1940	M N	------	------	------	------	61	------	------	------	------	------
Chic & Alt RR—Ref g 3s__1949	A O	78,000	170,000	43⅝	45	45	Sale	45 Jan. 10	46 Jan. 26	41 July 17	49⅝ Oct. 27
Railway 1st lien g 3½s___1950	J J	130,000	122,000	36⅜	Sale	37	Sale	36⅜ Jan. 3	39⅞ Jan. 20	29¼ Feb. 14	40⅞ Oct. 5
Chic Burl & Q—											
Illinois Division 3½s____1949	J J	32,000	99,000	76¾	Sale	69¼	72½	70¼ Jan. 4	76¾ Jan. 3	64 May 18	76 Jan. 2
Registered ____________1949	J J	------	------	------	------	------	------	------	------	------	------
Illinois Division 4s______1949	J J	51,000	268,000	79½	------	82	Sale	79¾ Jan. 7	82¼ Jan. 28	73 June 17	84 Jan. 5
Registered ____________1949	J J	------	------	------	------	------	------	------	------	------	------
Nebraska Extension 4s__1927	M N	33,000	54,000	89	Sale	89½	90	88 Jan. 3	89¾ Jan. 13	83¾ May 24	92 Jan. 7
Registered ____________1927	M N	------	------	------	------	------	------	------	------	------	------
No Pac—Gt No joint. *See* Grt											
General 4s_____________1958	M S	179,000	346,000	78⅜	Sale	80¾	Sale	77 Jan. 3	82 Jan. 27	67 May 21	82½ Oct. 2
Chic & E Ill–Ref & impt g 4s '55	J J	11,000	------	32	35⅞	32	33½	33 Jan. 5	35⅞ Jan. 4	20¼ Jan. 23	41 Oct. 11
Trust Co ctfs of deposit____	----	23,000	4,000	------	32	32	33	31⅞ Jan. 5	34 Jan. 26	19¾ May 27	41 Oct. 19
1st cons gold 6s_______1934	A O	5,000	------	------	------	95	95½	94½ Jan. 14	94½ Jan. 14	87⅜ Sept. 1	97⅜ Aug. 30
General cons 1st 5s______1937	M N	3,000	30,000	75	76	80⅛	84½	82 Jan. 27	82 Jan. 27	68 June 10	85 Nov. 9
Registered ____________1937	M N	------	------	------	------	------	------	------	------	------	------
U S M & Tr Co ctfs dep____	----	29,000	2,000	------	------	80	Sale	78 Jan. 12	80⅛ Jan. 27	50 Apr. 12	85¼ Oct. 23
do do stamped__	----	1,000	------	------	60	55	------	50 Jan. 22	50 Jan. 22	50 May 7	52 May 7
Guar Tr Co ctfs of dep____	----	5,000	------	------	75	72	------	78 Jan. 15	80⅛ Jan. 29	64½ Feb. 28	85½ Oct. 25
Ch & Ind Coal Ry 1st 5s_1936	J J	------	------	------	------	------	------	------	------	------	------
Chic Gt West—1st 50-yr 4s_1959	M S	282,000	429,000	50¼	Sale	52½	Sale	50¼ Jan. 3	54 Jan. 14	48 Dec. 24	58¾ Oct. 6
Chic Ind & Lou—Ref g 6s__1947	J J	3,000	25,000	94½	------	98	Sale	96½ Jan. 29	98 Jan. 31	91 Sept. 22	97 Jan. 16
Refunding gold 5s______1947	J J	2,000	------	79½	------	80½	------	81½ Jan. 29	81½ Jan. 29	79 June 30	80½ Mar. 2
Refunding 4s Series C____1947	J J	------	------	67½	------	67½	71	------	------	68 Mar. 23	68 Mar. 23
Ind & Louisv 1st gu 4s___1956	J J	------	------	------	72½	------	68	------	------	------	------
Chic Ind & Sou—50-yr 4s__1956	J J	2,000	2,000	71⅛	73	79	------	71⅛ Jan. 7	71⅛ Jan. 7	62⅛ May 17	73 Dec. 10
Chic L S & East—1st 4½s__1969	J D	------	5,000	69	------	73½	------	------	------	71½ Sept. 24	82 Jan. 29
Chic Milw & St Paul—________											
Gen g 4s Ser A_____May 1989	J J	292,000	331,000	67	Sale	71	Sale	67 Jan. 3	71½ Jan. 22	59¾ July 1	72 Jan. 3
Gen g 3½s Ser B___May 1989	J J	1,000	46,000	58⅛	------	60	Sale	60 Jan. 31	60 Jan. 31	53¼ Apr. 23	61⅞ Oct. 27
General 4½s Ser C__May 1989	J J	119,000	237,000	76	Sale	78¾	79	75½ Jan. 3	79¾ Jan. 21	67⅞ July 22	80 Oct. 18
Gen & ref ser A 4½s Jan 2014	A O	459,000	1,141,000	60	Sale	64	Sale	60 Jan. 3	65 Jan. 20	52⅛ May 25	66 Oct. 5
Gen ref conv ser B 5s Jan 2014	F A	380,000	487,000	69½	Sale	70	Sale	68½ Jan. 4	72½ Jan. 8	60 May 21	76 Oct. 6
Convertible 4½s________1932	J D	666,000	886,000	69¼	Sale	69⅞	Sale	67½ Jan. 3	72 Jan. 22	61 May 25	76 Oct. 22
Permanent 4s___________1925	J D	464,000	203,000	73⅝	77	76¾	Sale	75½ Jan. 28	78¾ Jan. 10	70 Jan. 27	83 Oct. 22
25-year debenture 4s____1934	J J	455,000	287,000	60⅞	Sale	61½	Sale	60⅞ Jan. 3	68¾ Jan. 19	53 May 21	67½ Oct. 16
Ch & L Sup Div g 5s_____1921	J J	2,000	4,000	95⅜	97¾	97¾	------	97¾ Jan. 14	98 Jan. 17	94½ June 28	97¾ Jan. 21
Ch & Mo Riv Div 5s_____1926	J J	------	------	------	90⅛	------	91½	------	------	93¼ Feb. 24	93¼ Feb. 24
C M & Puget S 1st gen 4s_1949	J J	25,000	35,000	61	65	66¾	Sale	64 Jan. 6	68¾ Jan. 24	58 May 10	70 Oct. 25
Fargo & So assum g 6s___1924	J J	------	------	------	------	95	97½	------	------	------	------
Mil & Nor 1st ext 4½s___1934	J D	------	------	79	------	83¼	------	------	------	78 Jan 9	80 Nov. 9
Cons ext 4½s__________1934	J D	2,000	10,000	76¼	81	81¼	84	84¼ Jan. 13	84¼ Jan. 13	75¼ Sept. 3	77¾ Jan. 12
Wis & Minn Div g 5s____1921	J J	------	------	97⅞	99	98½	101	------	------	94 May 5	98 Nov. 10

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in January 1921.	Sales in December 1920.	PRICES IN JANUARY. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
Chicago & North Western—		$	$								
Extension 4s 1886-1926	F A	17,000	12,000	85½	89¼	87	88½	88½ Jan. 22	89 Jan. 22	81¼ June 21	92 Jan 7
Registered 1886-1926	F A					83½	89¼			81 July 8	81 July 8
General, gold, 3½s 1987	M N	33,000	68,000	64⅝	69	66½	68⅞	66 Jan. 4	69 Jan. 25	59⅛ May 17	70½ Oct. 25
Registered Nov 1987	Q F	3,000						68 Jan. 21	68 Jan. 21		
General 4s 1987	M N	76,000	115,000	76⅜	Sale	75	77	75½ Jan. 7	78 Jan. 14	67 May 4	80 Jan 3
Stamped 1987	M N	26,000	21,000	75	77		77	76 Jan. 7	77¾ Jan. 24	70 June 22	79⅝ Nov. 6
General 5s stamped 1987	M N	50,000	68,000	92¼	Sale	93¼	Sale	91½ Jan. 3	96 Jan. 26	84⅞ May 26	98 Jan 8
Sinking fund 6s 1879-1929	A O	1,000		97	99½	99½		99½ Jan. 24	99½ Jan. 24	99 Mar. 15	103 Mar 26
Registered 1879-1929	A O	1,000					98⅜	97 Jan. 17	97 Jan. 17		
Sinking fund 5s 1879-1929	A O		11,000	89½	91	92⅛				89⅛ Dec. 27	99 Aug. 20
Registered 1879-1929	A O									94½ Jan. 29	94½ Jan 29
Debenture 5s 1921	A O	2,000	23,000	99		99¼	99½	99⅛ Jan. 12	99⅛ Jan. 12	96 May 13	99 Nov. 30
Registered 1921	A O				98¾	98					
Sinking fund deb 5s 1933	M N	17,000	54,000	87⅜	Sale	90	91	87⅜ Jan 3	91⅝ Jan. 24	83½ Aug. 13	91¼ Oct. 28
Registered 1933	M N									90½ Nov. 10	94½ Feb 6
10-year secured 7s 1930	J D	265,000	149,000	102⅞	Sale	103½	Sale	101¾ Jan. 3	104 Jan. 25	99½ Aug. 24	104 Oct 4
Des Pines Val 1st gu 4½s 1947	M S										
St P East Gr Trk 1st 4½s 1947	J J										
Frem Elk & Mo V 1st 6s 1933	A O	6,000	10,000	100		102¼		101 Jan. 7	101½ Jan. 4	101¼ Dec. 2	101¼ Dec. 2
Man G B & N W 1st gu 3½s 1941	J J					68				62 Nov. 18	62 Nov 18
Milw & S L 1st gu 3½s 1941	J J										
M L S & West 1st g 6s 1921	M N	27,000	7,000	99½		99		99½ Jan. 8	99¾ Jan. 13	98¼ Apr. 26	99¾ Feb 28
Ext & imp s f g 5s 1929	F A			90		93	98			95⅝ Jan. 9	96⅜ Feb. 19
Ashland Div 1st g 6s 1925	M S			97		97¼					
Michigan Div 1st g 6s 1924	J J		5,000	98¼		99				96½ June 30	100¼ Jan. 5
Mil Spar & N W 1st gu 4s 1947	M S	14,000	33,000	74	Sale	78⅞	Sale	74 Jan. 3	78⅞ Jan. 31	70 May 21	77⅜ Nov. 24
St L Peo & N W 1st gu 5s 1948	J J	1,000		86	87	90		87 Jan. 5	87 Jan. 5	79 Apr. 28	88 Oct. 2
Chic R I & Pacific gen g 4s 1988	J J	287,000	206,000	70¼	Sale	72	Sale	70 Jan. 7	73½ Jan. 21	65 Apr. 20	76½ Jan 2
Registered 1988	J J				68					71 Nov. 8	71 Nov. 8
Refund gold 4s 1934	A O	1,188,000	1,726,000	67¾	Sale	68¼	Sale	66¾ Jan. 4	69½ Jan. 18	60¼ Feb. 17	71 Oct. 2
R I Ark & L 4½s rec 1934	M S	268,000	248,000	65	Sale	67⅞	Sale	65 Jan. 6	69⅜ Jan. 17	58⅛ Feb 10	69 Oct. 4
Burl C R & No—gold 5s 1934	A O	2,000		79		81⅝	89½	85½ Jan. 5	85½ Jan. 5	85¼ Feb. 24	90⅜ Jan. 12
C R I F & N W gu g 5s 1921	A O										
M & St L 1st gu g 7s 1927	J D										
Choc Okl & G Consol 5s 1952	M N					82				81 Oct. 21	82 Nov. 6
Keok & Des M 1st 5s 1923	A O	14,000			74		75	72 Jan. 7	73 Jan. 20	65 May 5	75¼ Nov. 11
St P & K C Sh L 1st 4½s 1941	F A	63,000	56,000	62½	68½	66½	Sale	66½ Jan. 26	68½ Jan. 7	58 May 5	69 Oct. 22
Chic St L & N O. *See* Ill Cent											
Chic St L & Pitts. *See* Penn Co											
Chic St P M & O cons 6s 1930	J D	7,000	27,000	101		102	103	102 Jan. 6	102 Jan. 27	98 May 26	104⅛ Mar 9
Cons 6s, reduced to 3½s 1930	J D	3,000		76½		84		81⅛ Jan. 13	81⅛ Jan. 13	79¾ Sept. 10	79¾ Sept. 10
Debenture 5s 1930	M S	16,000	18,000	83½	Sale	83	86	83½ Jan. 3	84 Jan. 22	78 Aug. 11	87½ Jan 5
North Wisconsin 1st 6s 1930	J J					100					
Superior S L 1st 5s June 1930	M S										
Chic T H & S'east 1st 5s 1960	J D	10,000	7,000		66	64¾	78½	65½ Jan. 19	65½ Jan. 19	65 Nov. 22	69½ Dec. 4
Chic & W I gen g 6s Dec 1932	Q M	2,000	7,000	101	101½	100¼	101	101 Jan. 4	101 Jan. 4	98 June 9	103 Mar 26
Consol 50-year 4s 1952	J J	124,000	306,000	57	Sale	60	60¾	53 Jan. 4	62½ Jan. 7	52½ Aug. 3	64 Oct. 7
Choc Okl & G. *See* C R I & P											
Cin Ham & D 2d g 4½s 1937	J J					71					
Cin Fin & Ft W 1st gu g 4s '23	M N										
Day & Mich 1st con 4½s 1931	J J					72				81 Jan. 14	81 Jan. 14
Cin Ind St L & C. *See* CCC&StL											
Cin San & Clev. *See* CCC&StL											
Clearfield & Mahon. *See* BR&P											
C C C & St L gen g 4s 1993	J D	156,000	205,000	66	Sale	71	Sale	66 Jan. 3	72 Jan. 19	60 May 19	72 Oct. 19
20-year debenture 4½s 1931	J J	53,000	35,000	78	Sale	80	Sale	78 Jan. 3	81 Jan. 14	69 July 30	80 Sept. 30
Gen 5s Series B 1993	J D			81	87		87¼			79 June 28	88 Oct. 23
Ref & imp 6s series A 1929	J J	158,000	202,000	89	Sale	89¾	90	89 Jan. 3	91 Jan. 21	85¾ Dec. 22	90 Nov. 26
Cairo Div 1st gold 4s 1939	J J			70¾		74				68 May 28	75 Mar 5
Cin W & M Div 1st g 4s 1991	J J	7,000	11,000	60	61	66	Sale	66 Jan. 25	69 Jan. 12	56⅝ Apr. 20	70 Oct. 21
St L Div 1st coll tr g 4s 1990	M N	5,000	8,000	67	68¾	70½	Sale	67 Jan. 6	71 Jan. 18	60¾ May 19	73 Oct. 26
Registered 1990	M N				67					61½ May 15	65 Jan 15
Sp & Col Div 1st g 4s 1940	M S			62	70	64½					
W W Val Div 1st g 4s 1940	J J				70	64½	74				
Cin I St L & C—											
First gold 4s Aug 1936	Q F			71⅛		75¼				69 Sept. 3	82 Oct. 29
Registered Aug 1936	Q F										
Cin S & Cl cons 1st g 5s 1928	J J			81		83¾				88 Oct. 4	88 Oct 4
C C C & In gen con g 6s 1934	J J		4,000		99	98¾				98 Nov. 16	98 Nov. 16
Ind Bl & W 1st pref 4s 1940	A O			62		64	73¼			74 Nov. 24	74 Nov. 24
O I & W 1st pref 5s Apr 1938	Q J					61					
Peor & East 1st cons 4s 1940	A O	23,000	21,000	54	60	59½	Sale	54 Jan. 5	61⅝ Jan. 26	47 May 17	67 Oct. 7
Income 4s 1990	Apr	102,000	5,000	22	27	22	23	22 Jan. 27	26 Jan. 20	16 July 17	36 Oct. 5
Cleve Lor & W. *See* Balt & O											
Cleve & Mahon Vall. *See* Erie											
Cleveland & Pitts. *See* Penn Co											
Cleve Short L—1st gu 4½s 1961	A O		7,000	81		83⅛				74 May 20	89 Oct. 29
Colo & Southern 1st g 4s 1929	F A	38,000	135,000	77½	84	81⅛	83	79¾ Jan. 12	84 Jan. 27	74 May 22	85½ Jan. 5
Refunding & ext 4½s 1935	M N	194,000	297,000	72	Sale	73⅞	Sale	72 Jan. 3	75½ Jan. 22	66¼ May 24	79 Oct. 2
F W & D City—1st g 6s 1921	J D		1,000		98		99⅜			91½ June 10	98 Jan. 8
Colum & Hock V. *See* Hock Val											
Col Conn & Term. *See* Nor & W											
Conn & Pas Rivs 1st g 4s 1943	A O										
Cuba RR 1st 50-year 5s g 1952	J J	93,000	1,000	55⅞	63	63¼		59⅞ Jan. 10	64½ Jan. 28	63 Aug. 11	73 Mar 24
Dallas & Waco. *See* Mo K & T											
Delaware Lack & Western—											
Mor & E 1st gu 3½s 2000	J D	41,000	44,000	68	Sale	69	70⅞	67⅞ Jan. 5	70½ Jan. 11	63 June 2	72½ Oct.
N Y L & W 1st 6s 1921	J J		16,000	99½	100	95				93 Dec. 31	100½ Jan. 9
Term & improve't 4s 1923	M N			91		92				90 May 7	94 Jan. 13
War RR 1st ref gu g 3½ 2000	F A										
Delaware & Hudson—											
1st lien eq 15-yr g 4½s 1922	J J		2,000	96		96¼				94¾ July 27	96⅞ Jan. 15
1st refunding 4s 1943	M N	194,000	154,000	77	Sale	77¾	80½	77 Jan. 3	81 Jan. 24	67 July 7	81¼ Oct. 9
20-year convertible 5s 1935	A O	80,000	74,000	80⅝	Sale	81½	84	80⅝ Jan. 3	84 Jan. 25	73 July 2	87½ Sept. 22
10-year secured 7s 1930	J D	56,000	27,000	102½	Sale	103½	Sale	102⅛ Jan. 4	104 Jan. 17	99⅞ June 24	105⅝ Nov. 23
Alb & Susq conv 3½s 1946	A O	4,000	29,000	67⅝		71⅜		71 Jan. 14	71⅜ Jan. 27	65 Aug. 4	72½ Jan 10
Rens & Saratoga 1st 7s 1921	M N		15,000		104	99¾	104			100 Dec. 14	100¼ June 22
Del Riv RR Bdge. *See* Penn RR											
Den & R G—1st cons g 4s 1936	J J	437,000	410,000	63½	Sale	64	Sale	63⅛ Jan. 6	66 Jan. 20	58 May 4	67⅞ Jan 3
Consol gold 4½s 1936	J J	85,000	31,000	67	Sale	68	Sale	66½ Jan. 4	72 Jan. 11	62⅞ Feb. 17	72⅞ Jan 17
Improvement gold 5s 1928	J D	61,000	47,000	68½	Sale	69	70	67¼ Jan. 3	71 Jan. 20	63 Feb. 19	74½ Oct. 25
First & refunging 5s 1955	F A	163,000	505,000	43	Sale	45½	Sale	43 Jan. 3	46¾ Jan. 11	38 Feb. 19	56 Sept. 7
Trust co certfs of dep		47,000	61,000	36	42	44	45	40 Jan. 6	48 Jan. 28	35 Dec. 23	54 Sept. 2
Rio Gr Junc 1st gu g 5s 1939	J D									70½ July 15	75 Jan. 3
Rio Gr Sou 1st g 4s 1940	J J				29⅞						
Guaranteed 1940	J J		12,000			10	40			15 Dec. 8	29⅞ Dec. 20
Rio Gr West 1st g 4s 1939	J J	48,000	68,000	62½	Sale	64	65¾	62½ Jan. 3	66 Jan. 5	58 Feb. 14	68½ Oct. 11
M & coll tr g 4s Ser A 1949	A O	34,000	54,000	47⅞	Sale	51⅜	Sale	47⅞ Jan. 3	54 Jan. 20	47⅞ Dec. 29	56 Oct. 19
Des M & Ft D. *See* M & St L											
Det & Mack 1st lien g 4s 1995	J D				78	55	78				
Gold 4s 1995	J D									63 Nov. 17	63 Nov. 17
Detroit River Tunnel—											
Det Term Tunnel 1st 4½s 1961	M N	11,000	78,000	71	77¾	77	78	76 Jan. 17	77¾ Jan. 21	69 July 27	80 Jan. 8
Dul Missabe & Nor gen 5s 1941	J J		2,000	92½		92¼				92⅞ May 24	93½ Dec. 6
Dul & Iron Range 1st 5s 1937	A O	1,000	2,000	83¼	88	87⅜		87⅝ Jan. 28	87⅝ Jan. 28	85⅜ Dec. 20	91 Nov. 24
Registered 1937	A O										
Duluth Short Line. *See* Nor P											
Dul So Shore & Atl g 5s 1937	J J		10,000	75	77	77¾	80			76⅞ Dec. 30	79 Oct. 15
East of Minn. *See* S P M & M											
East Tenn Reor lien. *See* So Ry											
East Tenn Va & Ga. *See* So Ry											
Elgin Jol & East 1st g 5s 1941	M N			83½		86½				84 May 26	92 Oct. 6
Erie—1st consol gold 7s 1920	M S		4,000	98						93½ June 15	99½ Aug. 6
N Y & Erie 1st ext g 4s 1947	M N					65⅛				80 Jan. 3	80 Jan. 3
3d ext gold 4½s 1923	M S									91½ Sept. 3	92 Jan. 22
4th ext gold 5s 1920	A O					85	90			93 June 28	96 June 24
5th ext gold 4s 1928	J D										

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in January 1921.	Sales in December 1920.	PRICES IN JANUARY. Jan. 3. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Erie (*Concluded*)											
N Y L E & W g fund 7s--1920	M S										
Erie 1st con g prior 4s----1996	J J	153,000	394,000	55	Sale	53	Sale	53 Jan. 28	55½ Jan. 17	47 May 21	60 Oct. 8
Registered	J J									58½ Oct. 16	58½ Oct. 16
1st consol gen lien g 4s---1996	J J	495,000	818,000	43	Sale	43	Sale	42 Jan. 3	45 Jan. 15	38 July 2	50 Oct. 8
Registered	J J										
Penn coll trust g 4s---1951	F A	9,000	22,000		75	72½	74	72½ Jan. 24	72⅞ Jan. 10	67½ Sept. 18	79¾ Jan. 29
50-yr conv g 4s Ser A--1953	A O	142,000	319,000	38	Sale	39	Sale	36¾ Jan. 27	39¾ Jan. 12	30½ May 17	47 Oct. 8
Do do Ser B--1953	A O	94,000	271,000	37⅛	Sale	39¾	Sale	37⅛ Jan. 3	39⅞ Jan. 7	30 Feb. 10	46½ Oct. 13
Gen conv 4s Series D--1953	A O	232,000	618,000	43	Sale	42¾	Sale	42 Jan. 3	45⅞ Jan. 12	34 May 27	54 Sept. 20
Chic & Erie 1st gold 5s---1982	M N	44,000	84,000	76⅞	Sale	80	80⅝	76¾ Jan. 4	81½ Jan. 20	69⅛ May 28	84 Oct. 19
Clev & Mahon Val g 5s---1938	J J			71½		73¼					
Erie & Jersey 1st s f 6s---1955	J J	2,000	3,000		86	82⅞	83¾	84½ Jan. 24	88 Jan. 18	78⅞ Aug. 17	90 Feb. 2[illegible]
Gennessee Riv RR 1st s f 6s'57	J J		1,000	80		80				79 June 28	86 Nov. 11
Long Dock cons gold 6s--1935	A O			95⅛		95					
C & RR Co 1st cur gu 6s--1922	M N										
D & Impt Co 1st extd 5s--1943	J J	1,000		76				76 Jan. 25	76 Jan. 25	91 Feb. 5	91 Feb. 5
NY&Greenw L guar g 5s-1946	M N				77	70	77				
NYSusq & W 1st ref g 5s-1937	J J	25,000	5,000	57	60	55	60	58½ Jan. 5	60¼ Jan. 18	40 May 15	62 Oct. 25
Second gold 4½s------1937	F A					36					
General gold 5s------1940	F A		18,000		50	50	52			36 Sept. 1	55 Sept. 15
Terminal 1st gold 5s---1943	M N	1,000	10,000	71¼	83	68¼	81	81½ Jan. 18	81½ Jan. 18	74 Dec. 29	78 Dec. 3
Mid of N J 1st ext 5s-----1940	A O					70					
Wilk & East 1st gu g 5s--1942	J D	1,000	1,000	45	54¾	52	53	53 Jan. 21	53 Jan. 21	48 June 17	60 Sept. 25
Erie & Pittsburgh. *See* Penn Co.											
Ev & Ind 1st con gu g 6s---1926	J J										
Ev & T H—1st cons g 6s---1921	J J	6,000	1,000	85	94	90		94 Jan. 25	94 Jan. 25	81¼ June 29	92 June 3
1st general gold 5s-----1942	A O					70⅝				67 Sept. 25	67 Sept. 25
Mt Vernon 1st gold 6s---1923	A O					50					
Sull Co Brch 1st g 5s-----1930	A O			40		51					
Fargo & Sou. *See* Ch M & St P											
Fla Cent & P. *See* Seab Air L											
Fla East Coast 1st 4½s----1959	J D	9,000	15,000	76	Sale	76¼	78	75 Jan. 3	76¼ Jan. 27	73½ Dec. 24	80 Jan 8
Fort St U D Co 1st g 4½s--1941	J J					64					
Fr W & Rio Gr 1st g 4s----1928	J J		6,000	88¼		64				51⅝ Aug. 4	65½ Dec. 30
Gal H & San A. *See* So Pac Co											
Ga & Ala. *See* Seab Air Line											
Galv Hous & Hend 1st 5s--1933	A O					60					
Ga Car & Nor. *See* Seab Air L											
Georgia Pacific. *See* South Ry											
Ga V G & N. *See* Sou Pac Co											
Gouv & Oswegat. *See* N Y Cent											
Grand Trunk of Can s f 7s--1940	A O	515,000	283,000	101½	Sale	101⅝	Sale	101 Jan. 15	102⅜ Jan. 10	99½ Dec. 24	101⅛ Dec. 31
Gr Nor—C B & Q coll tr 4s-1921	J J	2,899,000	2,430,000	95⅞	Sale	97½	Sale	95⅞ Jan. 3	99 Jan. 21	92⅜ July 1	96⅞ Nov. 12
Registered--------July 1921	Q J	5,000	96,000					95½ Jan. 5	96¾ Jan. 15	85 July 15	96¼ Nov. 8
1st & refund 4¼s Ser A--1961	J J	183,000	283,000	81	Sale	80	81	80 Jan. 3	82½ Jan. 22	70 May 19	85½ Jan. 3
Registered-----------1961	J J										
St Paul Minn & Manitoba—											
Consol mortgage 4s----1933	J J	8,000	4,000	81¾	Sale	83¼	84	81¾ Jan. 3	83¼ Jan. 26	80½ Dec. 30	88½ Jan. 22
1st consol gold 6s------1933	J J	1,000	6,000	103	109	102½		101½ Jan. 4	102 Jan. 5	96½ June 2	105⅝ Jan. 26
Registered --------1933	J J					98				99 Sept. 16	99 Sept. 16
Reduced to gold 4½s--1933	J J	97,000	14,000	87⅝	87¾	90	Sale	87½ Jan. 4	92 Jan. 21	83¼ June 2	92 Jan. 7
Registered---------1933	J J				91						
Mont Ext 1st gold 4s--1937	J D	14,000	44,000	80½	93½	82¼		81 Jan. 13	82¼ Jan. 10	76½ June 2	83¼ Jan. 19
Registered---------1937	J D										
Pac Ext sterling gu 4s--1940	J J			70	78½	72½				82 Mar. 19	83 Mar. 28
Ry M No Div 1st g 4s--1948	A O		2,000	72½		75				76¾ Dec. 2	82 Sept. 23
Minneap Union 1st g 6s--1922	J J			99	99½	99	99½			97 Feb. 27	97 Feb. 27
Mont C 1st gu gold 6s----1937	J J	1,000	29,000	101		103		90½ Jan. 12	90½ Jan. 12	96¼ May 18	106½ Jan. 20
Registered---------1937	J J										
1st guar gold 5s-------1937	J J	4,000	9,000	89⅞		94¼	Sale	90 Jan. 5	94¼ Jan. 31	85 Sept. 13	94 Jan. 23
Registered---------1937	J J										
Will & S F 1st gold 5s----1938	J D	3,000		87½	93	91		90 Jan. 6	90 Jan. 6	91½ Apr. 9	91½ Apr. 9
Greenbrier R. *See* Ches & O											
Green Bay & West deb ctfs A--	Feb	4,000	5,000		69	60	80	65 Jan. 18	65 Jan. 18	55 Mar. 29	73 Oct. 18
Debenture ctfs B------------	Feb	157,000		6	8	7⅞	Sale	7⅛ Jan. 28	8 Jan. 6	7 May 5	13 Sept. 30
Ga Shl 1st ref & ter 5s g Feb. '52	J J	5,000	15,000	63		69⅞		69¾ Jan. 28	69¾ Jan. 28	58½ Feb. 27	68 Dec. 8
Registered--------Feb. 1952	J J										
Hock Val 1st con g 4½s---1999	J J	27,000	33,000	69	Sale	74½	Sale	69 Jan. 3	76 Jan. 20	59¾ June 16	77¾ Nov. 3
Registered-----------1999	J J										
Col & H V 1st ext g 4s----1948	A O			65¾		57½					
Col & Tol 1st ext 4s------1955	F A			60		63¼				69 Nov. 24	69 Nov. 24
Housatonic. *See* N Y N H & H											
H & Tex Cent. *See* So Pac Co											
Hous Belt & Ter 1st 5s-----1937	J J	22,000			80	74	80	76 Jan. 14	84 Jan. 18	78 Mar. 16	83 Oct. 30
Illinois Central—1st g 4s--1951	J J		10,000	84½		83½				79½ Apr. 22	83½ Apr. 16
Registered-------------1951	J J										
1st gold 3½s-------------1951	J J	1,000	21,000	72		72½		71 Jan. 8	71 Jan. 8	63½ Aug. 18	72 Mar. 5
Registered-------------1951	J J										
Extended 1st g 3½s-----1951	A O		1,000	68		70½				62¾ June 29	73 Dec. 21
Registered-------------1951	A O										
1st gold 3s sterling------1951	M S										
Collateral trust gold 4s---1952	A O	43,000	92,000	71¾	76	73	Sale	71⅛ Jan. 17	74 Jan. 25	62 May 20	74⅞ Oct. 18
Registered-------------1951	A O										
1st refunding 4s---------1955	M N	351,000	141,000	75⅛	Sale	76½	Sale	75⅛ Jan. 3	77½ Jan. 26	65 May 21	78½ Oct. 4
Purchased lines 3½s-----1952	J J	5,000	4,000	65⅜	68	70¼	78	69¾ Jan. 25	69¾ Jan. 25	62½ July 27	69 Nov. 26
Coll tr g 4s L N O & T----1953	M N	111,000	219,000	68½	Sale	70¾	Sale	68½ Jan. 3	72½ Jan. 10	59⅝ June 22	74 Oct. 2
Registered-------------1953	M N		3,000				71			68 Dec. 6	68½ Dec. 6
15-year temp 5½s secured '34	J J	132,000	211,000	88⅛	89⅜	89⅞	Sale	89⅝ Jan. 5	92½ Jan. 21	83 Apr. 30	93½ Jan. 3
Cairo Bridge gold 4s-----1950	J D	11,000	1,000	67		73¼		73¼ Jan. 26	73¼ Jan. 26	68 June 24	80 Jan. 21
Litchfield Div 1st g 3s---1951	J J		2,000			58½				54 Aug. 21	60 Nov. 1
Lou'v Div & Term g 3½s-1953	J J	17,000	19,000	59	65	64½	68	64½ Jan. 18	67½ Jan. 26	60¼ Sept. 22	69 Jan. 7
Registered-------------1953	J J										
Middle Div regis 5s------1921	F A			54¼	56						
Omaha Div 1st g 3s------1951	F A		9,000	58	60	58½				52 Apr. 9	61½ Oct. 25
St Lou Div & Term g 3s--1951	J J			64	70	59½	61			53 Jan. 22	58½ Sept. 24
Gold 3½s-------------1951	J J		68,000			69				61½ Feb. 28	69 Dec. 30
Registered-----------1951	J J										
Springf Div 1st g 3½s---1951	J J										
Western Lines 1st g 4s---1951	F A	2,000		64⅛		71½		71½ Jan. 17	71½ Jan. 17		
Registered-------------1951	F A										
Belle & Carond 1st 6s----1923	J D										
Carb & Shaw 1st 4s g----1923	M S					70					
Ch St L & N O gold 5s---1951	J D	3,000	6,000	90		90¼		87 Jan. 4	87 Jan. 4	84 June 11	93 Jan. 6
Registered-------------1951	J D									88 Oct. 23	88 Oct. 23
Gold 3½s-------------1951	J D										
Registered-----------1951	J D										
Joint 1st ref ser A 5s-----1963	J D	37,000	66,000	80	Sale	84	Sale	79⅛ Jan. 4	86 Jan. 29	70½ June 10	84¾ Nov. 5
Memphis Div 1st g 4s----1951	J D	10,000					74	67¼ Jan. 12	73 Jan. 25	69½ Feb. 3	69½ Feb. 3
St L So 1st gu g 4s-------1931	M S					73¼					
Ind Bl & W. *See* Cl C C & St L											
Ind Dec & W. *See* Cinn H & D											
Ind Ill & Ia 1st gold 4s-----1950	J J	10,000	15,000	73½		75¼		73½ Jan. 6	76¼ Jan. 11	68⅜ Sept. 15	74⅝ Nov. 9
Internat'l & Gt Nor—1st 6s-1991	M N	2,000	37,000	88⅛	89	90⅛	92	88⅛ Jan. 4	90 Jan. 13	87¾ Oct. 18	93 Sept. 15
Iowa Central. *See* Minn & St L											
Jack Lans & Sag. *See* Mich Cen											
James F & Clear 1st 4s----1959	J D	2,000	5,000	73½		75	80	75½ Jan. 26	75½ Jan. 26	74 Dec. 10	78 Jan. 12
Kall All & G R. *See* L S & M S											
Kan & Mich. *See* To & O C											
K C Ft S & M. *See* St L & S F											
K C & M Ry & B. *See* StL&SF											
K C & Pacific. *See* MoA & T											
Kan City South 1st g 3s----1950	A O	678,000	583,000	54½	Sale	55	Sale	54 Jan. 4	56½ Jan. 22	49⅞ May 19	59 Jan. 6
Registered-------------1950	A O										
Ref & Imp 5s------April 1950	J J	199,000	388,000	75	Sale	74⅝	Sale	73 Jan. 5	75⅛ Jan. 31	63¼ Apr. 22	78 Oct. 8
Kansas C Term 1st 4s------1960	J J	127,000	472,000	70	71	72¾	Sale	70½ Jan. 5	74 Jan. 11	62⅞ July 7	76⅝ Jan. 3
Kentucky Central. *See* L & N											
Keok & Des M. *See* C R I & P											
Knoxville & Ohio. *See* Sou Ry											

BONDS N Y STOCK EXCHANGE	Interest Period	Sales in January 1921	Sales in December 1920	PRICES IN JANUARY. Jan. 3. Bid	Jan. 3. Ask	Jan. 31. Bid	Jan. 31. Ask	Lowest. Sale Prices	Highest. Sale Prices	RANGE FOR YEAR 1920. Lowest. Sale Prices	Highest. Sale Prices
		$	$								
Lake E & W 1st gold 5s....1937	J J	13,000	2,000	79	Sale	80	Sale	79 Jan. 3	82 Jan. 5	72 June 23	84 Oct. 19
2d gold 5s....1941	J J	5,000		60	65	65¼	69	65 Jan. 6	65 Jan. 6	67 Oct. 2	68 Oct. 7
North Ohio 1st gu g 5s...1945	A O				90	56	90				
L Sh & Mich So. See N Y Cent											
Leh V (N Y) 1st gu g 4½s..1940	J J	1,000	12,000	80⅜	86	80⅛	86	84¼ Jan. 25	84¼ Jan. 25	79 Sept. 8	87¼ Mar. 16
Registered....1940	J J										
Leh V (Pa.) gen con g 4s..2003	M N	15,000	72,000	67⅝	69½	71	Sale	68¾ Jan. 5	76 Jan. 13	60 June 30	73½ Oct. 13
Gen consol 4½s....2003	M N	29,000	61,000	76½	77	79⅛	80	78½ Jan. 24	83 Jan. 14	69 June 25	83½ Oct. 27
Leh V Ter Ry 1st gu g 5s...1941	A O			89½	93½	91¼	99½			89½ June 15	95 Apr. 5
Registered....1941	A O										
Lehigh Vall RR coll tr 6s...1928		107,000	71,000	95	96	98	Sale	95½ Jan. 4	99¼ Jan. 27	92 June 22	103 Jan. 8
Leh V Coal Co 1st gu g 5s..1933	J J	2,000	4,000			93½		93½ Jan. 26	93½ Jan. 26	91¼ Nov. 10	98⅛ Jan. 22
Registered....1933	J J										
First int reduced to 4s...1933	J J			77		84½					
Leh & N Y—1st gu g 4s....1945	M S	1,000			89	60	70	71½ Jan. 21	71½ Jan. 21	73 Jan. 7	73 Jan. 7
Registered	M S										
Leh & Hud R. See Cent of N J											
Little Miami gen 4s ser A..1962			2,000			65				70 Dec. 14	70 Dec. 14
Long Dock. See Erie.											
Long Isl 1st con g 5s..July 1931	Q J	2,000		87½			91½	91 Jan. 17	91 Jan. 17	84⅝ June 10	93 Mar. 10
1st cons. gold 4s....July 1931	Q J					73½				77 Apr. 20	79 May 3
Gen gold 4s....1938	J D	5,000		59	75	74		74 Jan. 10	75 Jan. 15	64½ July 16	72½ Oct. 29
Ferry gold 4½s....1922	M S		5,000			90¾	91			91 Oct. 27	92½ Nov. 20
Gold 4s....1932	J D					80					
Unified gold 4s....1949	M S	3,000		62	65	66½		65 Jan. 4	66½ Jan. 25	61¼ Sept. 23	73⅞ Jan. 5
Deb gold 5s....1934	J D		1,000	72¾		67				65 Sept. 21	74 Nov. 19
20 year temp deb 5s....1937	M N	14,000	17,000		65	62	64	60 Jan. 4	63½ Jan. 20	59⅛ July 12	68⅝ Oct. 11
Guar ref gold 4s....1949	M S	37,000	67,000	66¾	Sale	68⅜	68½	66¾ Jan. 3	69¾ Jan. 17	60 June 29	74 Oct. 19
N Y B & M B con g 5s...1935	A O				88½	75½				87 Sept. 30	89 Sept. 29
N Y & Ro Bch 1st g 5s...1927	M S					80					
N Sh Bch 1st con gu 5s Oct '32	Q J				92	75					
Louisiana & Ark 1st 5s....1927	M S	8,000	4,000	64	Sale	64¼		63½ Jan. 7	64 Jan. 3	62½ Sept. 27	75 Mar. 1
La Western. See So Pacific.											
Louisv & Nashv—Gold 5s..1937	M N	3,000	17,000	91½		92¾		91 Jan. 14	91 Jan. 14	87 Dec. 22	100 Jan. 30
Unified gold 4s....1940	J J	209,000	389,000	79½	81	81	Sale	80¾ Jan. 7	84⅛ Jan. 18	72 May 19	84½ Jan. 3
Registered....1940	J J										
Coll trust gold 5s....1931	M N	3,000	4,000	88	91½	90½	91½	90 Jan. 29	92 Jan. 4	84 July 30	91 Jan. 21
10 year secured 7s....1930	M N	124,000	153,000	103	103¾	104	105	102½ Jan. 10	104½ Jan. 27	99 June 24	105 Oct. 25
Louis Cin & Lex g 4½s...1931	M N	3,000		83	86½	87¼		87 Jan. 8	88 Jan. 18	85 July 8	90 Jan. 14
N O & M 1st g 6s....1930	J J	4,000	10,000			99⅞		99 Jan. 17	99 Jan. 17	99⅞ Nov. 30	103 Jan. 8
2d g 6s....1930	J J			92	100½	92				100 Feb. 10	100 Feb. 10
Pad & Mem Div 4s....1946	F A		4,000	68		72	77			71¼ Dec. 9	75⅜ Nov. 24
St Louis Div 1st g 6s....1921	M S	20,000	38,000	98	99¼	100	Sale	99¼ Jan. 5	100 Jan. 31	96⅝ May 14	100¼ Dec. 10
2d gold 3s....1980	M S	31,000	22,000	50⅞	51½	53¾	Sale	52 Jan. 12	55 Jan. 20	45½ Aug. 4	54 Oct. 22
Atl Knox & Cin Div g 4s.1955	M N	97,000	56,000	69⅛		72	Sale	70¾ Jan. 5	73½ Jan. 13	60½ July 10	76 Jan. 2
Atl Knox & No 1st g 5s..1946	J D			83½		88⅝					
Hend'son Bdge 1st s f 6s g 1931	M S					97				101⅛ Mar. 9	104 July 31
Kentucky Central g 4s...1987	J J	4,000	17,000	66⅛		72	77	72 Jan. 25	72 Jan. 25	63⅛ June 10	75 Jan. 10
Lex & E 1st 50-yr 5s gu..1965	A O	2,000	7,000	83	85½	87	90	87 Jan. 20	87⅛ Jan. 26	79¾ July 26	88 Oct. 6
L & N Mob & M 1st g 4½s..1945	M S	2,000	3,000	80¼		81¼		80¼ Jan. 6	80¼ Jan. 6	72 May 25	82½ Jan. 7
L & N-Sou Mon joint 4s..1952	J J	5,000	59,000	66⅛	Sale	70¾	71¾	66⅛ Jan. 3	70½ Jan. 5	58 May 22	69⅛ Oct. 19
Registered....July 1952	Q J										
N Fl & Shef 1st gu g 5s...1937	F A	1,000	2,000	91	95	89		90 Jan. 12	90 Jan. 12	88 Dec. 10	91 Nov. 29
Npt & Cin B gen gu g 4½s 1945	J J			71½		80	84				
Pens & Atl 1st gu g 6s...1921	F A		4,000	97	99½	99	99¾			97 Dec. 20	98 Oct. 25
S & N Ala con gu g 5s....1936	F A	19,000		88¾	92	94		91 Jan. 19	94¼ Jan. 25	90½ Nov. 15	96 Oct. 9
Gen cons gu 50-yr 5s...1963	A O	4,000	1,000	78¼	85	79		82½ Jan. 27	82½ Jan. 27	76½ July 1	85⅛ Oct. 25
Lou & Jeff Bdge gu g 4s..1945	M S	35,000	22,000	67½	70	66⅛	67	65⅞ Jan. 5	68 Jan. 11	61 June 22	70 Oct. 1
Mahoning Coal. See LS&MSo											
Manito S W Coloniz g 5s 1934	J D	2,000			91		91	83½ Jan. 29	84 Jan. 26	78 Dec. 9	78 Dec. 9
Manila RR—Sou lines 4s...1936	M N					35					
McK'pt&BVern. SeeNYC&HR											
Mex Internat 1st cons g 4s..1977	M S										
Stamped guaranteed....1977	M S										
Michigan Central. SeeNYCent											
Mid Term 1st g s f 5s....1925	J D				93		99			85 Jan. 15	99 July 21
M L S & West. SeeChic&NW											
Mil & North. See Ch M & St P											
Minn & St. L 1st gold 7s...1927	J D					90				95 Mar. 24	95 Mar. 24
Pacific Ext 1st gold 6s...1921	A O									91 Sept. 13	97⅛ Aug. 24
1st cons gold 5s....1934	M N	33,000	14,000	67⅛	Sale	72½	Sale	67⅛ Jan. 3	72½ Jan. 31	65⅝ Aug. 27	75¾ Oct. 14
1st & refund gold 4s....1949	M S	66,000	152,000	40½	Sale	40	Sale	40 Jan. 31	44 Jan. 15	34⅞ Jan. 9	49⅜ Oct. 5
1st & ref 5s Series A....1962	Q F	6,000	15,000	44	Sale	45	Sale	44 Jan. 3	48 Jan. 8	42 May 20	56¾ Oct. 6
Des M & Ft D 1st gu g 4s.1935	J J	19,000	36,000	40	45		42	40 Jan. 5	42 Jan. 20	40 May 4	50⅛ Nov. 5
Iowa Cent 1st gold 5s....1938	J D	33,000	45,000	69½		69½	70⅞	70 Jan. 7	71½ Jan. 20	68¼ Sept. 10	75 Oct. 15
Refunding gold 4s....1951	M S	20,000	11,000	40	Sale	40½	41⅞	40 Jan. 1	44 Jan. 10	35½ July 26	48¾ Oct. 7
Minn & St L gu. See B C R & N											
M St P & SSM con gold 4s stpd payment of int guar....1938	J J	87,000	117,000	78¾	Sale	81½	82	78½ Jan. 5	84½ Jan. 25	70½ May 19	82½ Oct. 22
1st cons 5s....1938		3,000	4,000	88½			94	90 Jan. 4	91 Jan. 5	88 Dec. 31	91 Apr. 8
M St P & SSM & Cent Term 1st Chic Term s f 4s...1941	M N		10,000	80	85	80	85			82½ Dec. 6	85 Dec. 9
M SSM & Atl 1st gold 4s stpd payment of int guar...1926	J J	16,000	13,000	83¼	87	89¼	90	88⅞ Jan. 11	90⅛ Jan. 19	85 May 26	92¾ Mar. 20
Minneap Un. See St P M & N											
Mississippi Cent 1st 5s....1949	J J										
Mo Kan & Okla. See M K & T											
Mo Kan & Tex—1st g 4s...1990	J D	650,000	719,000	58	Sale	59	Sale	58 Jan. 3	61⅞ Jan. 18	52⅛ June 21	63⅝ Oct. 8
2d gold 4s....June 1990	F A	94,000	144,000	33½	36	37¼	Sale	36 Jan. 5	42 Jan. 20	26⅛ June 16	46½ Oct. 15
Trust Co ctfs of deposit		28,000	31,000	33⅛	42			39 Jan. 20	40 Jan. 15	27½ June 23	46½ Oct. 9
1st extension gold 5s....1944	M N	4,000		25	35	36	39	25 Jan. 4	30 Jan. 26	17 Aug. 4	35¼ Oct. 27
1st & refund mtge 4s....2004	M S	37,000			54	30	Sale	50½ Jan. 17	55 Jan. 29	30¼ Aug. 12	60½ Oct. 18
Trust Co ctfs of deposit		12,000			56	54	Sale	54 Jan. 22	54 Jan. 22	30½ June 28	60½ Oct. 18
General s f 4½s....1936	J J	20,000	6,000	31	Sale	53½	55	30⅝ Jan. 3	31 Jan. 4	23¼ May 27	48½ Oct. 16
Trust Co ctfs of deposit		2,000			36	38		33 Jan. 11	33 Jan. 11	24 Feb. 10	50 Oct. 15
St Lou div 1st ref g 4s....2001	A O		15,000		26½		50			23 Feb. 27	26½ Dec. 7
2-year 5% notes extd tr rects		5,000	39,000		40		26½	40 Jan. 12	40 Jan. 12	28 Aug. 11	53 Oct. 15
Dal & Wa 1st gu g 5s....1940	M N	5,000	4,000			36¼		51½ Jan. 17	57 Jan. 7	45 June 16	60 Nov. 15
Kan C & Pac 1st g 4s....1990	F A		3,000	50		59¼				51 Dec. 30	55 Oct. 4
Mo K & E 1st gu g 5s....1942	A O		1,000	58½	60					33¼ July 20	60 Oct. 26
Mo K & Ok 1st gu 5s....1942	M N	11,000	10,000	65	72	48		55 Jan. 19	69 Jan. 27	48¼ Aug. 5	74 Dec. 23
MK & T of T 1st gu g 5s.1942	M S				60	65	70			20 May 28	62⅜ Oct. 27
SherShrev & So 1st gu g 5s '43	J D	1,000			30	45		30 Jan. 7	30 Jan. 7		
Tex & Okla 1st gu g 5s....1943	M S				50		50			29½ Sept. 14	40 Oct. 21
Missouri Pacific (new co)—											
1st & refund 5s Ser A....1965	F A	38,000	42,000	79	Sale	79⅞	Sale	79 Jan. 3	80 Jan. 19	74⅛ Aug. 27	83½ Jan. 23
1st & ref 5s Ser B...Jan 1923	F A	68,000	74,000	86½	Sale	90	91⅞	86⅜ Jan. 3	92½ Jan. 24	84 May 26	91⅝ Oct. 22
1st & refund 5s Ser C....1926	F A	37,000	38,000			86	Sale	86 Jan. 4	87 Jan. 24	79½ May 15	89¾ Jan. 21
General 4s....1975	M S	1,204,000	1,954,000	54	Sale	56	Sale	53½ Jan. 3	56½ Jan. 20	49⅞ Dec. 14	60 Oct. 2
Missouri Pacific—											
40-year gold loan 4s....1945	M S										
3d 7s ext at 4%....1938	M N	3,000		57		57	73½	72½ Jan. 26	72½ Jan. 26	59⅛ Oct. 1	72 Oct. 27
Cent Br Un Pac 1st g 4s...1948	J D					60					
Pac RR of M 1st ext g 4s.1938	F A	10,000	24,000	73¾	77	78¼		78¼ Jan. 26	78¼ Jan. 26	70 July 2	79¾ Mar. 4
2d extended gold 5s....1938	J J			75½		78½				76½ June 2	87 Mar. 23
St Louis Iron Mt & South—											
Gen con ry & ld g 5s....1931	A O	107,000	96,000	84	Sale	90	Sale	83½ Jan. 4	90½ Jan. 19	80 May 21	94⅛ Jan. 8
Gen con stpd gu g 5s....1931	A O				89	72	73⅜				
Unif & ref gold 4s....1929	J J	244,000	235,000	70¼	Sale	72	Sale	70¼ Jan. 3	73½ Jan. 20	66 July 30	76 Jan. 7
Riv & Gulf Div 1st g 4s 1933	M N	76,000	145,000	68⅛	Sale	80	90	67 Jan. 5	71½ Jan. 20	63⅜ May 4	73 Oct. 6
Verdigris VI&W 1st g 5s.1926	M S				89⅞					80 Apr. 28	87 Sept. 7
Mobile & Birm. See South Ry.											
Mobile & Ohio new g 6s....1927	J D	3,000	7,000	93		99	100⅞	94 Jan. 5	98½ Jan. 12	91 Sept. 1	102⅞ Jan. 10
1st extension g 6s...July 1927	Q J		3,000		93⅝	87	93⅜			86¼ Sept. 10	95⅝ Jan. 5
General gold 4s....1938	M S		1,000				64			51⅞ July 1	64½ Nov. 9
Montgom Div 1st g 5s....1947	F A		2,000	68¼		72½				71 Dec. 30	80 Nov. 16
St Louis Divison 5s....1927	J D	1,000			75	76	82	85 Jan. 14	85 Jan. 14	74 Nov. 29	80½ Sept. 30
St L & Cairo gu g 4s....1931	J J	9,000	22,000	72	72½	74¾		73½ Jan. 11	75 Jan. 17	68 Apr. 29	77 Oct. 25
Collat trust 4s. See Southern											

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in January 1921. $	Sales in December 1920. $	Prices in January. Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range for Year 1920. Lowest. Sale Prices.	Range for Year 1920. Highest. Sale Prices.
Mohawk & Mal. *See* N Y C & H											
Montana Cent. *See* St P M & M											
Morgan's La & T. *See* So Pac Co											
Morris & Essex. *See* D L & W											
Nashv Chatt & St L 1st 5s 1928	A O	12,000	25,000	91	93½	92¼	95	94 Jan. 14	94½ Jan. 28	84 Sept. 10	97¾ Mar. 18
Jasper Brch 1st gold 6s--1923	J J	2,000		98	99	99		98 Jan. 7	99 Jan. 21		
Nash Flor & Shef. *See* Lou & N											
Nat Rys Mex pr lien 4½s--1957	J J	11,000	33,000					23 Jan. 18	24 Jan 17	17¼ Feb 17	30 Mar 29
Guaranteed general 4s---1977	A O		5,000	20	25½	25				17 Dec. 11	25 Nov. 17
Nat of Mex pr lien g 4½s---1926	J J		4,000	25	34½	25	34½			23½ Sept. 15	40⅛ Nov. 1
1st consol gold 4s-----1951	A O	8,000	8,000		31½		24½	27 Jan. 17	30 Jan. 26	13 Sept. 9	24 Dec. 2
N Y & Derby. *See* N Y N H & H											
N J Junc'n RR. *See* N Y Cent											
Newp't & Cin B'ge. *See* Lou & N											
N O & N East—Ref & Imp 4½s-	J J		15,000	68½	72	70	71			68 Dec. 30	80 Oct. 27
New Orleans Term 1st 4s --1953	J J	61,000	163,000	61¾	Sale	65¾	Sale	61¾ Jan. 3	66⅝ Jan. 27	56⅞ July 10	67 Oct. 18
N O Tex & Mex 1st Ser A 6s-1925	J D	50,000	19,000	89½	90	94½	Sale	90 Jan. 5	94½ Jan. 31	90 Dec. 6	96 Jan. 7
Non-cum income ser A 5s 1935	A O	211,000	121,000	58½	Sale	62	Sale	57½ Jan. 4	62 Jan. 31	46 June 8	64 Oct. 22
N Y B & Man Beach. *See* L Isld											
N Y Cent RR conv deb 6s--1935	M N	1,422,000	1,873,000	89½	Sale	90⅞	Sale	89½ Jan. 3	92⅝ Jan. 18	86 July 27	93½ Oct. 22
10-year coll tr 7s-----1930	M S	484,000	374,000	101	Sale	102⅝	Sale	101 Jan. 3	103½ Jan. 24	100 Dec. 18	103¼ Nov. 5
Consol Series A 4s-----1998	F A	88,000	229,000	68	Sale	72	Sale	67 Jan. 5	72½ Jan. 28	63 June 25	73 Aug. 12
Ref & impt 4½s A -----2013	A O	171,000	249,000	75	78⅜	78¼	79¾	76⅛ Jan. 4	81 Jan. 24	69½ May 20	82⅝ Nov. 9
N Y Central & Hudson River—											
Gold mortgage 3½s-----1997	J J	138,000	496,000	68⅞	Sale	67	68⅞	67½ Jan. 6	69⅝ Jan. 21	61¾ June 29	70⅛ Oct. 26
Registered ----------1997	J J	81,000	10,000					67½ Jan. 17	67½ Jan. 17	61 May 18	67½ Nov. 12
Debenture gold 4s-----1934	M N	174,000	180,000	75⅛	Sale	80½	Sale	74½ Jan. 5	80½ Jan. 27	69 Apr 30	82⅛ Jan. 2
Registered ----------1934	M N									66½ June 2	76¼ Mar. 23
30-year debenture 4s----1942	J J	20,000	13,000	72½	Sale	75		72½ Jan. 3	76 Jan. 22	65 Aug. 28	76⅞ Nov. 23
Lake Shore coll g 3½s---1998	F A	88,000	180,000	59¾	Sale	63½	64	59½ Jan. 3	64½ Jan. 21	55 Apr. 27	66 Sept. 23
Registered ----------1998	F A			55	57¾		63			52½ May 26	60 Jan. 7
Mich Cent coll g 3½s----1998	F A	44,000	13,000	59	60¾	64	Sale	59 Jan. 4	68 Jan. 17	54 May 20	65 Oct. 8
Registered ----------1998	F A	4,000			60	62		60 Jan. 17	62 Jan. 25	58 Aug. 31	58 Aug. 31
Beech Creek 1st gu 4s----1936	J J		16,000	80		80⅝	80¾			81 Nov. 5	82½ Jan 15
Registered ----------1936	J J										
2d guar gold 5s--------1936	J J					71					
Registered ----------1936	J J										
Bch Cr ex 1st gu g 3½s Feb '51	A O			51		56					
Cart & Ad 1st gu g 4s----1981	J D			64⅜		76				73 June 1	73 June 1
Gouv & O 1st gu g 5s----1942	J D					73½					
Kal A & G R 1st gu c 5s--1938	J J					70¼					
Lake Sh & M S g 3½s----1997	J D	30,000	98,000	69½	Sale	67½	70	68 Jan. 7	71¼ Jan. 13	65 May 28	71⅝ Oct. 19
Registered ----------1997	J D			66½	69¾	68½				65 Aug. 25	69 Jan. 7
Debenture gold 4s-----1928	M S	129,000	90,000	83¼	Sale	85½	Sale	83 Jan. 4	86 Jan. 28	76 May 20	87½ Jan. 12
Registered 4s--------1928	M S				81					78⅛ Aug. 13	84 Oct. 20
25-year gold 4s--------1931	M N	257,000	220,000	81	Sale	84	Sale	80½ Jan. 4	85 Jan. 27	74¼ Apr. 30	84½ Jan 6
Registered ----------1931	M N										
Moh & Mal 1st gu g 4s---1991	M S		1,000	66		71¾				69 Dec. 9	75½ Jan. 21
Mahon Coal RR 1st 5s---1934	J J			86¼		88				93¼ May 6	93¼ May 6
Michigan Central 5s-----1931	M S			87		85½					
Registered ----------1931	Q M										
4s--------------1940	J J			70		75					
Jack L & S gold 3½s---1951	M S					70	71			66⅛ Mar. 8	66⅛ Mar. 8
1st gold 3½s---------1952	M N	3,000		67		71	Sale	66 Jan. 4	71 Jan. 31	63⅜ June 9	72¼ Nov. 6
20-year debenture 4s---1929	A O	6,000	14,000	73¼	77⅝	76¾	78	77 Jan. 21	79 Jan. 25	72 June 17	81½ Oct. 23
N Y Chic & St L 1st g 4s--1937	A O	18,000	111,000	79⅝	82	79⅛	80½	80 Jan. 27	82 Jan. 8	67¼ May 26	81¾ Jan. 7
Registered ----------1937	A O										
25-year debenture 4s---1931	M N	78,000	44,000	73	Sale	70¼	74	72 Jan. 4	74½ Jan. 18	64 July 28	75 Jan. 10
N J Junc R gu 1st 4s-----1986	F A			60		70					
N Y & Harlem g 3½s----2000	M N		5,000	69½		70				64 May 19	69½ Dec. 15
Registered ----------2000	M N										
N Y & North 1st g 5s----1928	A O			70		94⅛	94¾			92⅝ Jan. 20	94 Nov. 26
N Y & Put 1st con gu g 4s-1993	A O	1,000	1,000	63		71		69 Jan. 24	69 Jan. 24	71 Sept. 22	71½ Oct. 28
Pine Creek reg guar 6s---1932	J D			95½		98					
R W & O con 1st 5s--July 1922	A O	4,000	4,000	93		97⅝		97¼ Jan. 4	97½ Jan. 26	95 May 15	98 Nov. 12
Rutland 1st cons g 4½s--1941	J J					67				71½ Nov. 4	71½ Nov. 4
Og & L Ch 1st gu g 4s--1948	J J		1,000		60	55	60			52 May 17	60 Aug. 31
Rutl-Can 1st gu g 4s---1949	J J				55	50	55			53 Feb. 4	60¼ Nov. 24
St Lawr & Adir 1st g 5s--1996	J J					76					
2d gold 6s------------1996	A O					70					
Utica & Bl Riv gu g 4s---1922	J J	1,000				95		93 Jan. 5	93 Jan. 5	92½ Nov. 12	93½ Nov. 11
Pitts & L E—2d g 5s--Jan 1928	A O									82 Oct. 22	82 Oct. 22
Pitts McK & Y 1st gu 6s-1932	J J			97		97¾					
2d guar 6s------------1934	J J			85		90				95¼ June 16	95¼ June 16
West Shore 1st 4s guar---2361	J J	108,000	292,000	70	Sale	72½	73½	69½ Jan. 3	73½ Jan. 25	64¾ Apr. 17	76 Sept. 25
Registered -----------2361	J J	73,000	1,000	66	68	70¾	74	68 Jan. 7	73 Jan. 28	64 May 20	73 Oct. 19
N Y C Lines equip 5s----1921	M N										
Equip tr 4½s Ser M ---1922	J J			98½							
N Y Connect 1st gu 4½s A-1953	F A	18,000	703,000	75½		77½	78	78½ Jan. 24	78¾ Jan. 26	65¾ Aug. 10	79 Jan 7
N Y & Greenwood L. *See* Erie											
N Y & Har. *See* N Y C & H R											
N Y Lack & West. *See* D L & W											
N Y L Erie & West. *See* Erie											
N Y & Long Bch. *See* Cent N J											
N Y New Haven & Hartford—											
Non-conv debenture 3½s 1954	A O	17,000	5,000	40⅛	43	43⅛	45	42½ Jan. 6	45 Jan. 5	40½ July 24	50 Mar. 12
Non-conv debenture 4s--1955	J J	26,000	13,000	44½	Sale	47	48½	44 Jan. 10	50 Jan. 21	39½ Dec. 20	56 Oct. 4
Non-conv debenture 4s--1956	M N	78,000	74,000	47½	Sale	47	47½	46 Jan. 10	49½ Jan. 19	39½ Dec. 20	56 Sept. 29
Convertible deben 3½s--1956	J J	30,000	55,000		40	42	Sale	40⅛ Jan. 5	45 Jan. 12	32 May 27	50 Mar. 10
Convertible deben 6s----1948	J J	206,000	633,000	66½	Sale	68	Sale	65½ Jan. 6	72⅞ Jan. 17	56 Dec. 21	87⅛ Oct. 5
Consol Ry non-conv 4s---1930	F A										
Non-conv deben 4s----1956	J J				40						
Harlem & R Pt Ches 1st 4s 1954	M N	10,000	4,000	61½	67	67	70	69 Jan. 20	69 Jan. 20	62⅞ July 23	69 Nov. 15
B & N Y Air Line 1st 4s---1955	F A				65					64½ Nov. 27	64½ Nov. 27
Cent N E 1st guar 4s----1961	J J	4,000			54	52	52½	52 Jan. 19	53 Jan. 27	47½ May 28	60 Sept. 29
Housaton RR con g 5s---1937	M N					70					
N Y Prov & Bos gen 4s---1942	A O					60					
N Y W'ches & B 1st 4½s--1946	J J	350,000	245,000	35⅛	Sale	42	Sale	35⅛ Jan. 3	43 Jan. 25	31 Dec. 23	51 Sept. 24
New Eng RR cons 4s----1945	J J					45					
Providence Sec deb 4s----1957	M S				41⅜		45			32 Feb. 21	46 Oct. 28
Prov & Springf 1st 5s----1922	J J										
Providence Term 1st 4s---1956	M S					68⅛					
N Y & Northern. *See* N Y Cent											
N Y Ont & W 1st g 4s-June 1992	M S	22,000	38,000	60⅛	60½	63½	Sale	60 Jan. 7	65 Jan. 15	51 July 27	64¾ Nov. 1
Reg $5,000 only---June 1992	M S				62⅛					59½ Nov. 30	63 Sept. 9
General 4s--------------1955	J D				59	48	58⅞			57 Oct. 8	60 Apr. 1
N Y & Putnam. *See* N Y C & H											
N Y & Rock Beach. *See* Long Is											
N Y Susq & Western. *See* Erie											
Norfolk Sou 1st & ref A 5s--1961	F A	35,000	34,000	45½	Sale	52⅝	Sale	45½ Jan. 3	54⅛ Jan. 17	45½ Dec. 28	62 Oct. 20
Norfolk & South 1st g 5s---1941	M N		4,000		80	70	80			71½ Aug. 12	82 Sept. 25
Norfolk & West gen g 6s----1931	M N	26,000	10,000	102	102¾	103⅜	Sale	102 Jan. 4	104⅝ Jan. 14	100 July 12	104⅝ Apr. 12
Improvem't & ext g 6s---1934	F A			99		102⅛					
New River 1st gold 6s----1932	A O			98	103	102¾	103			100½ Sept. 25	103 Feb. 24
Nor & W Ry 1st con g 4s--1996	A O	280,000	429,000	76⅞	Sale	78	Sale	76¼ Jan. 3	80 Jan. 21	67¼ May 20	80 Jan. 2
Registered -----------1996	A O						77½			74 Oct. 11	74 Oct. 11
Div 1st & gen g 4s-----1944	J J	26,000	82,000	74¾		76	76¼	74⅞ Jan. 4	77½ Jan. 11	70 Aug. 4	78⅛ Jan. 6
10-25-year conv 4s-----1932	J D	6,000	3,000	77	Sale	75		75 Jan. 5	77 Jan. 3	70 June 21	77½ Jan. 31
10-20-year conv 4s-----1932	M S	3,000		77⅛		95⅛		96 Jan. 25	96 Jan. 25	75 Mar. 12	76 Mar. 8
Convertible 4½s--------1938	M S										
10-year convertible 6s---1929		487,000	316,000	103	105	104	Sale	103¾ Jan. 28	105½ Jan. 20	94½ May 19	105¾ Nov. 25
Poca C & C joint 4s-----1941	J D	39,000	31,000	74	79	78	88	76½ Jan. 11	80 Jan. 25	72½ May 7	81 Oct. 5
Col Con & T 1st gu g 5s--1922	J J									98½ Jan. 14	98½ Jan. 14
Scio N & E 1st gu g 4s---1989	M N		9,000	72⅝	76	98⅞	101½			69 July 19	77 Jan. 16
Northern Ohio. *See* L Erie & W											

BONDS N Y STOCK EXCHANGE	Interest Period	Sales in January 1921.	Sales in December 1920.	Jan. 3. Bid.	Jan. 3. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range for Year 1920. Lowest. Sale Prices.	Range for Year 1920. Highest. Sale Prices.
		$	$								
North Pacific—Prior 4s----1997	Q J	846,000	1,514,000	75⅞	Sale	77½	Sale	75¾ Jan. 3	79 Jan. 17	69 May 20	80½ Jan. 3
Registered ----1997	Q J		2,000				76⅞			67¼ May 18	77 Oct. 6
General lien gold 3s--Jan 2047	Q F	318,000	461,000	55	Sale	55⅜	Sale	54½ Jan. 4	56¾ Jan. 12	49¼ May 12	59⅝ Oct. 5
Registered----Jan 2047	Q F						59				
Ref & imp 4½s ser A----2047	J J	73,000	59,000	76	76¾	81	Sale	77½ Jan. 5	81½ Jan. 31	69 May 24	82 Nov. 8
St Paul-Dul Div g 4s----1996	J D			80		82½				82⅞ Aug. 30	83 Oct. 27
Registered ----1996	J D										
C B & Q coll tr 4s. See Gt Nor											
St P & No Pac gen g 6s--1923	F A	6,000		98¼		98⅝	Sale	98⅝ Jan. 31	99½ Jan. 12	97¼ July 22	102½ Mar. 26
Registered certificates--1923	Q F					98				96 June 10	100½ Jan. 8
St Paul & Duluth 1st 5s--1931	F A				93½	91	93½				
1st consol gold 4s----1968	J D			64⅛		66¾					
Wash Cent Ry 1st g 4s--1948	Q M				85	63	85				
Nor P Ter Co 1st g 6s----1933	J J	11,000		106		106		106 Jan. 6	106½ Jan. 20	103¼ May 20	108 Mar. 26
North Wiscon. See C St P M&O											
Ogd & L Champ. See Rutland											
Ohio Ind & W. See CCC&StL											
Oregon & Cal. See Sou Pac Co											
Ore RR & Nav. See Union Pac											
Oregon-Wash 1st & ref 4s--1961	J J	222,000	174,000	70½	Sale	72	Sale	70¼ Jan. 4	74½ Jan. 24	62 May 22	76½ Oct. 13
Oswego & Rome. See N Y Cent											
Pacific Coast Co 1st g 5s--1946	J D		23,000	67	74	67	71			65 June 26	75 Oct. 15
Pacific of Missouri. See Mo Pac											
Paducah & Ills 1st s f 4½s--1955	J J	5,000				76½		76½ Jan. 28	76½ Jan. 29	75 Sept. 3	78½ Sept. 15
Penn RR 1st 4s real est g--1923	M N		2,000	91		93⅜				89 June 29	93½ May 24
Consol gold 4s----1943	M N	25,000	5,000	82	Sale	82	84	81 Jan. 5	84 Jan. 24	80⅞ Dec. 24	83⅝ Jan. 16
Consol gold 4s----1948	M N	30,000	92,000	81½	Sale	85	Sale	81 Jan. 10	85½ Jan. 21	75½ July 2	86½ Jan. 13
Consol 4½s----1960	F A	93,000	204,000	92½	Sale	90½	Sale	88¼ Jan. 4	92½ Jan. 3	83 May 15	92½ Jan. 5
General 4½s----1965	J D	458,000	1,606,000	78¼	Sale	80½	Sale	78¼ Jan. 3	82⅝ Jan. 12	73 May 21	84⅞ Jan. 6
General 5s----1968	J D	506,000	882,000	86¾	Sale	90	Sale	86⅛ Jan. 3	92 Jan. 22	82 Apr. 30	93½ Jan. 3
10-year secured 7s----1930	A O	942,000	446,000	103¾	Sale	103½	Sale	103¼ Jan. 27	105¼ Jan. 25	101 May 3	105 Sept. 27
15-year secured 6½s----1936	F A	2,160,000				99½	Sale	99¾ Jan. 28	100¼ Jan. 29		
Alleg Val gen gu g 4s----1942	M S		1,000	77⅝		80				72¼ June 2	82 Mar. 24
Del Riv RR Bdg 1st gu g 4s '36	F A				85	82				83 Feb. 26	83 Feb. 26
Pennsylvania Co—gu 4½s--1921	J J	65,000	104,000	98¼		99	Sale	98⅜ Jan. 4	99 Jan. 28	95¾ Apr. 14	98⅝ Oct. 27
Registered ----1921	J J			97⅝		98½				95⅜ Apr. 12	97⅜ Oct. 26
Gu 3½s coll tr reg ctfs--1937	M S									69½ Mar. 12	69½ Mar. 12
Gu 3½s coll tr ctfs B----1941	F A		6,000	63½	73⅜	63½	67⅜			66 July 19	71½ Jan. 22
Gu g 3½s tr ctfs Ser C--1942	J D			63½		63½				73⅝ Jan. 22	73⅝ Jan. 22
Gu g 3½s tr ctfs Ser D--1944	J D			63½	70	67	88				
Guar gold 15-25-year--1931	A O	17,000	22,000	77½	78	81⅛		80¼ Jan. 6	83⅞ Jan. 24	76 June 12	86 Oct. 23
40-yr gu tr ctfs 4s Ser E--1952	M N			70		71				66 June 30	81 Jan. 14
Cin L & N 1st con gu g 4s--1942	M N					68				80 Feb. 2	80 Feb. 2
Clev & Mar 1st gu 4½s--1935	M N		1,000		85	80	85			82½ Oct. 5	84½ July 1
Clev & Pitts gu g 4½s A--1942	J J			86½		89¾					
Series B 4½s----1942	A O			86½		87					
Int reduced to 3½%--1942	A O			67¼		68					
Series C 3½s----1948	M N					67¾					
Series D 3½s----1950	F A	1,000		67¼		67¼		67 Jan. 21	67 Jan. 21		
Erie & P gen gu g 3½s B--1940	J J			65		68				68 Mar. 26	75 Apr. 1
Series C----1940	J J			65		68					
Gr R & I ex 1st gu g 4½s--1941	J J			80		80¼				76½ Apr. 19	80¼ Mar. 10
Ohio Connect 1st gu 4s--1943	M S					65				80 Sept. 3	80 Sept. 3
Pitts Y & Ash 1st con 5s--1927	M N					85					
Tol W V & O 1st gu 4½s A 1931	J J				84	82				86½ Oct. 20	86½ Oct. 20
Series B 4½s----1933	J J		20,000		82	80				82 Dec. 21	82 Dec. 21
Series C 4s----1942	M S					69					
P C C & StL gu g 4½s Ser A'40	A O	15,000	15,000	82½		85	93	84½ Jan. 4	85⅝ Jan. 25	74½ Aug. 13	90 Jan. 23
Series B guar----1942	A O	3,000	3,000	81	85⅜	88½		85 Jan. 19	85 Jan. 19	79⅛ July 31	90 Feb. 3
Series C guar----1942	M N		1,000	82¼	84	85				80 Apr. 14	84½ Dec. 13
Series D 4s guar----1945	M N			77½		76				78 Aug. 23	80 Oct. 30
Series E 3½s guar gu--1949	F A					76⅞				72¼ May 21	84 Feb. 4
Series F cons 4s gu g--1953	J D			77½		79				82¼ Apr. 13	82¼ Apr. 13
Series G cons 4s guar--1957	M N	1,000	2,000	77½		79	82	80 Jan. 19	80 Jan. 19	73¾ June 15	82¼ Nov. 11
Series H cons 4s gu----1960	F A		5,000	77½	81¼	79				82½ Dec. 9	82½ Dec. 9
Series I cons 4½s gu--1963	F A				83	80				76 May 25	88⅝ Jan. 9
Gen 5s ser A----1970	J D	258,000	133,000	81	Sale	84	Sale	81⅜ Jan. 4	87 Jan. 21	74½ Aug. 17	86 Nov. 10
Ch St L & P cons g 5s--1932	A O			76⅛		95⅛				96½ Sept. 30	99 Feb. 21
Phila Balt & W 1st g 4s--1943	M N					81				78 May 3	82⅛ Jan. 29
Sod Bay & So 1st g 5s----1924	J J					88					
Sunbury & Lewis 1st g 4s--1936	J J			74½		74					
U N J RR & Can Co gen 4s '44	M S		1,000	80½		80½				80⅛ Nov. 10	80⅛ Dec. 20
Pensacola & Atl. See Lou & N											
Peor & East. See C C C & St L											
Peor & Pek Union 1st g 6s--1921	Q F			91						91¾ Oct. 29	91¾ Oct. 29
Second gold 4½s--Feb 1921	M N			81						80⅛ Sept. 25	80⅛ Sept. 25
Pere Marq—1st ser A 5s----1956		147,000	166,000	81	83	84	Sale	82 Jan. 5	85½ Jan. 7	75⅝ July 30	87½ Jan. 9
1st ser B 4s----1956		26,000	28,000	65	66	66½	67½	66 Jan. 4	70 Jan. 22	58 July 16	71½ Jan. 8
Philippine Ry 1st 30-yr s f 4s 1937	J J	43,000	116,000		36⅞	40	Sale	35½ Jan. 11	40½ Jan. 12	35⅞ Dec. 27	43 Sept. 7
Pine Creek. See N Y Central											
Pitts C C & St L. See Penn Co											
Pittsb Clev & Tol. See Balt & O											
Pitts Junction. See Balt & O											
Pitts & Lake E. See N Y Cent											
Pitts McK & Y. See N Y Cent											
Pitts Shen & L E 1st g 5s--1940	A O	1,000		81¾		82		81¾ Jan. 6	81¾ Jan. 6	93⅛ Apr. 8	93⅛ Apr. 8
First consol gold 5s----1943	J J					81					
Pitts Y & Ashtab. See Penn Co											
Reading Co gen gold 4s----1997	J J	308,000	818,000	80	Sale	81⅝	Sale	78¼ Jan. 14	81¾ Jan. 22	71 Apr. 21	88 Nov. 4
Registered ----1997	J J		16,000							76 Dec. 31	84 Oct. 25
Jersey Central coll g 4s--1951	A O	13,000	25,000	83¼	88	84	88	86 Jan. 11	87 Jan. 20	72 Apr. 22	96 Oct. 27
Atl City 1st con gu g 4s--1951	J J									90¼ Dec. 3	90¼ Dec. 3
Sag Tusc & H. See Pere Marq											
St Jos & Gr Isl 1st g 4s----1947	J J		14,000	57½	63⅞	63	66			55 May 11	64 Dec. 3
St Law & Adir. See N Y Cent											
St L & Cairo. See Mobile & Ohio											
St L Iron M & So. See Mo Pac											
StLMBr. See TerRRAssn of St L											
St Louis & San Fran (*Reorg Co*)											
Prior lien 4s ser A----1950	J J	1,145,000	1,767,000	63	Sale	61¾	Sale	61 Jan. 28	63½ Jan. 11	52 Apr. 30	64⅝ Oct. 5
Prior lien 5s ser B----1950	J J	365,000	447,000	73½	Sale	74¼	Sale	73½ Jan. 3	76 Jan. 20	62⅛ Apr. 30	77½ Oct. 6
Prior lien 6s ser C----1928		141,000	227,000	84⅝	Sale	88½	Sale	84⅝ Jan. 3	90 Jan. 20	81 Apr. 24	91½ Oct. 5
Cum adj ser A 6s----1955	A O	937,000	1,681,000	64¾	Sale	65¼	Sale	64¼ Jan. 3	66¾ Jan. 21	56¼ Apr. 28	70 Oct. 6
Income ser A 6s----1960	Oct	1,856,000	2,860,000	50½	Sale	49	Sale	48 Jan. 25	51¼ Jan. 11	39⅞ Feb. 6	60 Sept. 30
St L & San Fr—Gen g 6s--1931	J J	5,000	13,000	95½	Sale	97½		95½ Jan. 6	97⅛ Jan. 21	92 Aug. 27	102 Jan. 8
General gold 5s----1931	J J	38,000	9,000	95⅛	97½	88	90	87 Jan. 14	88¼ Jan. 26	85 June 21	92¾ Mar. 8
St L & S F RR cons g 4s--1996	J J			66½		65				67 Oct. 16	67 Oct. 16
South West Div g 5s----1947	A O	2,000				77¼		77 Jan. 21	77 Jan. 21		
K C Ft S & M con g 6s--1928	M N	32,000	31,000	90		98½	100	95 Jan. 11	96 Jan. 25	92¾ July 19	100 Jan. 14
K C Ft S & M Ry ref g 4s--1936	A O	252,000	216,000	64⅞	Sale	66¼	Sale	63 Jan. 5	67⅛ Jan. 20	56⅞ May 25	70 Jan. 8
K C & M R & B 1st gu 5s 1929	A O	2,000	1,000			76		82¾ Jan. 25	82¾ Jan. 25	81¼ Dec. 6	87⅛ Jan. 10
St Louis South. See Ill Central											
St Louis Southw—1st g 4s--1989	M N	123,000	113,000	66½	Sale	67¾	Sale	66 Jan. 5	69 Jan. 18	60 Feb. 14	71¾ Oct. 19
2d g 4s inc bd ctfs--Nov 1889	J J	2,000	8,000	52⅛	60	54	59	58 Jan. 7	58 Jan. 7	39¾ Apr. 19	60½ Nov. 3
Consol gold 4s----1932	J D	226,000	293,000	63	Sale	63⅞	Sale	62¾ Jan. 3	65 Jan. 7	48⅝ Feb. 17	66⅞ Oct. 28
1st terml & unif 5s----1952	J J	218,000	204,000	62⅞	Sale	66	Sale	62⅞ Jan. 3	66¾ Jan. 18	49 May 17	67½ Oct. 9
Gra s Pt Ter 1st gu g 5s--1947	J D					60					
St Paul & Duluth. See No Pac											
St P Min & Man. See Gt Nor											
St Paul & Nor Pac. See No Pac											
St P & Sioux C. See C St PM&O											
S A & A P 1st guar g 4s----1943	J J	110,000	92,000	58	Sale	62½	Sale	58 Jan. 3	63⅛ Jan. 27	54½ Mar. 3	64⅛ Oct. 11
Scioto Val & N E. See Nor & W											
Seaboard Air Line g 4s----1950	A O	8,000	4,000	60⅜	70	58	70	60½ Jan. 4	69 Jan. 21	55 Feb. 18	66⅛ Dec. 14
Stamped ----1950	A O	35,000	26,000	52½	Sale	55	57½	52½ Jan. 3	57 Jan. 25	49⅜ July 8	61 Jan. 13
Adjustment 5s----Oct 1949	F A	522,000	531,000	36⅞	Sale	39⅛	Sale	36⅛ Jan. 3	39½ Jan. 21	30 Feb. 14	45 Oct. 5
Refunding 4s----1959	A O	103,000	226,000	41	Sale	40	Sale	40 Jan. 31	43 Jan. 21	36⅞ Dec. 24	49 Jan. 14
1st & cons 6s series A--1945	M S	257,000				51½	Sale	51 Jan. 27	55 Jan. 13		
Atl-Bir 30-yr 1st g 4s--May'33	M S	5,000	11,000	53	61	57	67	65 Jan. 27	65 Jan. 26	52 Aug. 23	67 Oct. 30

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales in January 1921.	Sales in December 1920.	PRICES IN JANUARY. Jan. 3. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
Seaboard Air Line (*Concl.*)—		$	$								
Caro Cent 1st cons g 4s...1949	J J			60		60⅛				64 May 27	64 May 27
Fla Cent & Pen 1st ext 6s..'23	J J			89¾		90	99			90 Nov. 5	98 Oct. 15
1st land grant ext g 5s..1930	J J					88					
Consol gold 5s.........1943	J J	8,000	1,000	73½	80	81		75 Jan. 7	80¼ Jan. 17	78 Oct. 14	86 Dec. 9
Ga & Ala 1st cons 5s..Oct 1945	J J	6,000		74	80	78	80	80 Jan. 21	80 Jan. 21	82⅜ Oct. 14	84½ Sept. 20
Ga Car & Nor 1st gu g 5s..1929	J J					83				81 July 30	89 Oct. 22
Seab & Roanoke 1st 5s...1926	J J									92 Nov. 8	92 Nov. 8
Sher Shr & So. *See* Mo K & T											
Sil Sp O & G. *See* Atl Coast L											
Sou Caro & Ga. *See* Southern											
Southern Pacific Co—											
4s g Cent Pac coll..Aug 1949	J D	139,000	346,000	70⅛	Sale	71⅜	Sale	70 Jan. 3	73 Jan. 18	61½ May 19	73 Jan. 10
Convertible 4s.....June 1929	M S	1,074,000	1,714,000	75⅛	Sale	78¼	Sale	75½ Jan. 3	79¼ Jan. 22	72½ Dec. 22	81⅝ Jan. 6
Convertible 5s.........1934	J D	1,766,000	2,985,000	100⅛	Sale			97 Jan. 14	100½ Jan. 3	92¾ Dec. 21	117 Nov. 4
Cent Pac 1st ref gu g 4s..1949	F A	871,000	1,086,000	73¼	Sale	73	Sale	72⅝ Jan. 4	75 Jan. 17	65¼ Apr. 22	78 Jan. 3
Registered.............1949	F A										
Mtg gu g 3½s....Aug 1929	J D	56,000	87,000	75¼	76	77½	Sale	75¼ Jan. 5	78 Jan. 4	72½ Dec. 27	82½ Jan. 3
Through St L 1st gu g 4s..'54	A O	54,000	43,000	68⅝	Sale	71	73	68⅝ Jan. 3	73¼ Jan. 18	60¼ May 8	74½ Oct. 18
Gal H & San Ant 1st 5s..1931	M N			80		86¼	90				
2d guar exten 5s.....1931	J J	2,000			97		97	90 Jan. 18	90 Jan. 18	85 Oct. 29	87 Mar. 3
Gila V G & N 1st gu g 5s..1924	M N					90					
H E & W T 1st g 5s.....1933	M N	8,000	12,000		85½	84		84 Jan. 6	84 Jan. 6	74½ Dec. 14	85¼ Jan. 7
1st gu g 5s redeem.....1933	M N					83¾				82¼ Aug. 27	82¼ Aug. 27
H & Tex C 1st g 5s int gu..1937	J J		23,000		88¼	79¼				84 Dec. 17	93¾ Oct. 18
Gen gold 4s, int guar...1921	A O		12,000	95½		96⅛				93 Jan. 9	97⅞ Sept. 23
Waco & N W 1st g 6s...1930	M N					85					
A & N W 1st gu g 5s......1941	J J	1,000			83½	85		84 Jan. 7	84 Jan. 7	83 Sept. 2	85 Mar. 31
Louisiana West 1st 6s....1921	J J			95⅜	99½	95⅜	99½			95⅜ Sept. 28	95⅜ Sept. 28
Nor of Cal gu gold 5s....1938	A O	1,000		86½		90		88½ Jan. 20	88½ Jan. 20	91⅛ Apr. 14	93½ Apr. 8
Ore & Cal 1st gu g 5s....1927	J J	219,000	248,000	87⅞	88	90	Sale	88 Jan. 5	91½ Jan. 24	85¼ Aug. 20	93⅞ Jan. 28
So Pac of Cal 1st cons 5s..1937	M N			87½		90⅛				96 Apr. 9	96 Apr. 9
S P Coast 1st gu g 4s....1937	J J			79½	91	83½	88			80⅝ Aug. 13	83 July 26
Tex & N O cons g 5s......1943	J J					81					
So Pac RR 1st ref gu 4s..1955	J J	978,000	1,427,000	75½	Sale	77½	Sale	75 Jan. 3	78½ Jan. 22	68 May 18	79¾ Jan. 5
San Fran Term 1st 4s......1950	A O	88,000	90,000	69	Sale	71½	Sale	69 Jan. 3	76 Jan. 22	62⅞ July 2	73⅝ Feb. 2
Southern—1st cons g 5s....1994	J J	485,000	354,000	85	Sale	87	87½	85 Jan. 3	90 Jan. 17	77 May 21	90 Oct. 21
Devel & gen 4s, Ser A...1956	A O	569,000	851,000	60	Sale	60½	Sale	58⅝ Jan. 5	61½ Jan. 21	53 May 21	65 Oct. 7
Mobile & O coll tr g 4s..1938	M S	29,000	38,000	56⅜	63	59¾	Sale	59 Jan. 6	59¾ Jan. 31	50 May 26	66½ Oct. 6
Mem Div 1st g 5s.........1996	J J	9,000	2,000		79⅞		89⅞	80 Jan. 4	86 Jan. 18	71⅝ June 26	90 Mar. 20
St L Div 1st g 4s..........1951	J J	28,000	26,000	66½	71	69½	70¼	67 Jan. 4	71¼ Jan. 19	61½ June 18	70¼ Oct. 11
Ala Gt Sou 1st cons A 5s..1943	J D	2,000		81½	86	82½	86	82¼ Jan. 15	82¼ Jan. 15	76¾ June 25	86 Nov. 11
Atl & Char A L 1st A 4½s 1944	J J		13,000	79½	82	80½	85			74½ Aug. 4	81⅛ Nov. 5
1st 30-year 5s Ser B....1944	J J	33,000	85,000	87½	87¾	90	Sale	88 Jan. 4	92⅛ Jan. 18	81⅝ July 2	89⅝ Oct. 22
Atl & Danv 1st g 4s......1948	J J	12,000	2,000	59	64	69	70	64 Jan. 4	70 Jan. 22	55 May 24	69 Oct. 7
Second 4s...............1948	J J				62	47	62				
Atlan & Yad 1st gu g 4s..1949	A O	7,000	11,000	55	65	67	67½	67 Jan. 18	67½ Jan. 18	60¼ Aug. 26	67 Oct. 28
E T Va & Ga div g 5s.....1930	J J	10,000	1,000	83	84½	89½		89 Jan. 6	89 Jan. 6	89½ Dec. 3	92½ Apr. 5
Cons 1st gold 5s.......1956	M N	23,000	43,000	84⅜	87½	89¼	90¼	84½ Jan. 4	89½ Jan. 28	79¾ July 21	91 Apr. 21
E Ten reorg lien g 5s......1938	M S		6,000	80		86	87¼			81⅛ Dec. 29	90 Dec. 3
Georgia Midland 1st 3s...1946	A O			49		49				46½ Sept. 3	53 Nov. 24
Ga Pac Ry 1st g 6s.......1922	J J	5,000	13,000	96	97	98¼	101¼	96¼ Jan. 11	99 Jan. 18	96 Dec. 31	100 Jan. 12
Knox & Ohio 1st g 6s.....1925	J J	3,000				95		96½ Jan. 19	96½ Jan. 19	96 Feb. 19	97⅛ Apr. 10
Mob & Birm pr lien g 5s..1945	J J			75		75				80½ May 18	80½ May 18
Mortgage gold 4s.......1945	J J					58	58⅛				
R & Danv Deb 5s stpd..1927	A O					83¼				87⅞ Nov. 19	91 Oct. 29
Rich & Meck 1st g 4s.....1948	M N			56	61¼	56	61¼			60 Feb. 17	60 Feb. 17
Va Mid—Series D, 4-5s..1921	M S	1,000		98¼		98¼		98¼ Jan. 4	98¼ Jan. 4		
Series E 5s...............1926	M S		1,000	86		88				88⅝ Dec. 1	95 Jan. 7
Series F 5s...............1931	M S	1,000	4,000	90	Sale	90		90 Jan. 3	90 Jan. 3	90 Dec. 28	90 Dec. 28
General 5s...............1936	M N	1,000	1,000	86⅛	98	88	98	89 Jan. 5	89 Jan. 5	84¼ Sept. 16	90 Mar. 24
Va & S W 1st gu 5s.......2003	J J		64,000	80		81½				79 Sept. 23	85 Oct. 16
First cons 50-year 5s..1958	A O	15,000	32,000	60	70	61	68	60½ Jan. 14	66 Jan. 24	55 June 29	70 Mar. 17
W O & W 1st cy gu 4s.....1924	F A				93	85	94¼			80¼ June 22	80¼ June 22
Spokane Internat 1st g 5s..1955	J J					65				70 Oct. 11	70 Oct. 11
Ter Assn of St L 1st g 4½s..1939	A O	5,000		76¼		83¾	85	85 Jan. 25	85 Jan. 25	79 July 12	83 Sept. 10
First cons g 5s..1894-1944	F A	6,000	6,000	79				83⅛ Jan. 21	85⅛ Jan. 22	80 Dec. 23	87⅛ Oct. 15
Gen ref s f g 4s..........1953	J J	22,000	30,000	70¾	Sale	67	72	68½ Jan. 6	72 Jan. 24	62⅝ July 15	74¼ Oct. 16
St L M Br Ter gu g 5s....1930	A O			80⅛	108	80½				81 July 12	85 Mar. 11
Texas & Pacific 1st g 5s....2000	J D	126,000	94,000	77	Sale	80¾	Sale	77 Jan. 3	81¾ Jan. 21	75⅝ Apr. 22	85 Jan. 15
Second gold income 5s...2000	Mar		10,000			48	53			35 Dec. 16	55 Apr. 15
La Div B L 1st g 5s.......1931	J J		1,000	65¼	67	65¼	72			65¼ Dec. 30	70 Nov. 1
W M W & N W 1st gu 5s..1930	F A					65					
Tol & Ohio Cent—1st g 5s..1935	J J	15,000	3,000	90⅛		90	97½	88 Jan. 25	90½ Jan. 5	83¼ Mar. 25	93½ Oct. 19
Western Div 1st g 5s.....1935	A O		8,000	68¼	70	70¼	97			70 Dec. 30	80½ Feb. 2
General gold 5s..........1935	J D	1,000	1,000		65½	70	76⅝	65½ Jan. 11	65½ Jan. 11	65 July 19	82 Feb. 4
Kan & M 1st gu g 4s.....1990	A O	12,000	11,000	63½	68	66½	71	69¼ Jan. 21	69½ Jan. 24	62½ July 1	73 Apr. 6
Second 20-year 5s.......1927	J J		5,000		89	80	89			80 Aug. 14	85 Sept. 25
Tol Peor & W 1st gold 4s..1917	J J			26		26					
Tol St L & W—Pr l g 3½s..1925	J J				80½		80			74 Mar. 22	81½ Oct. 30
Fifty-year gold 4s.......1950	A O	15,000	14,000	48½	49¾	45	54	49¾ Jan. 4	53 Jan. 26	42⅞ Feb. 13	56 Oct. 9
Coll trust 4s g Ser A.....1917	F A		2,000	13		15¼				15 Nov. 24	15 Nov. 24
Certificates of deposit........					19		19			15 Nov. 20	15 Nov. 20
Tor H & B 1st g 4s.........1946	J D		7,000	63		65	85			63 Dec. 22	68 Feb. 25
Ulster & Del 1st con g 5s..1928	J D	5,000	5,000	76½	Sale	75	81	75 Jan. 17	76½ Jan. 3	77⅛ Dec. 17	85⅛ Feb. 27
First refund gold 4s......1952	A O					44				52 Sept. 3	52 Sept. 3
Union Pac RR & ld gr g 4s..1947	J J	670,000	1,438,000	80¼	Sale	82⅝	Sale	79⅞ Jan. 3	84½ Jan. 24	74⅛ May 21	85¼ Jan. 5
Registered...............1947	J J	8,000	9,000		80			78 Jan. 5	78 Jan. 5	77 June 22	79 Dec. 2
20-year conv 4s...........1927	J J	526,000	505,000	83	Sale	83½	Sale	81½ Jan. 5	84½ Jan. 24	78 Dec. 22	88⅞ Jan. 3
First & refund 4s...June 2008	M S	294,000	602,000	76½	Sale	78½	78⅞	76¼ Jan. 3	80½ Jan. 26	66 Apr. 30	81 Jan. 5
10-year secured 6s.......1928	J J	333,000	218,000	99½	Sale	100½	Sale	99 Jan. 6	101¼ Jan. 22	95 June 24	103 Jan. 5
Ore RR & Nav con g 4s..1946	J D	23,000	56,000	75⅝	76½	78		76½ Jan. 7	78 Jan. 10	63⅞ July 16	81 Jan. 6
Ore Short Line 1st g 6s....1922	F A	19,000	27,000	95½	97⅝	98½	99	97¾ Jan. 7	98¾ Jan. 28	96¾ June 23	101 Jan. 26
First consol gold 5s.....1946	J J	12,000	39,000	87⅛		90¼	90¾	87¾ Jan. 11	92 Jan. 19	82 May 26	93 Jan. 5
Guar refund gold 4s.....1929	J D	291,000	304,000	78	Sale	80	Sale	77¾ Jan. 4	81½ Jan. 25	74½ May 12	85 Jan. 7
Utah & Nor gold 5s......1926	J J	6,000	25,000	89¼	Sale	90¼	Sale	89 Jan. 10	91 Jan. 14	84¾ Aug. 27	92⅝ Jan. 2
1st extended 4s.........1933	J J					65					
Vandalia consol g 4s.......1955	F A	10,000				74		72½ Jan. 19	72½ Jan. 19		
Consol 4s, Series B.....1957	M N	1,000			76	73		72½ Jan. 20	72½ Jan. 20		
Vera Cruz & P 1st gu g 4½s..1934	J J	10,000	7,000		25	21		21 Jan. 26	21½ Jan. 29	20 Sept. 7	28 Sept. 13
Virginian 1st 5s Series A.....1962	M N	195,000	409,000	83	Sale	84⅞	Sale	82 Jan. 3	85⅞ Jan. 13	72⅝ May 21	86⅞ Oct. 13
Wabash 1st gold 5s.........1939	M N	134,000	152,000	84⅞	Sale	88¾	89¾	84½ Jan. 4	90 Jan. 20	79 May 22	91 Jan. 3
Second gold 5s...........1939	F A	27,000	58,000	75	Sale	79	79½	75 Jan. 3	80 Jan. 25	72 Dec. 8	84 Sept. 1
Debenture, Series B, 6s...1939	J J										
1st lien equip s f g 5s.....1921	M S			95		97					
1st lien 50-yr g term 4s....1954	J J	4,000		53½	69		62	60 Jan. 14	60 Jan. 14		
Det & Ch Ex 1st g 5s........1941	J J					80				88⅛ Jan. 9	88⅞ Mar. 3
Des Moines Div 1st g 4s....1939	J J					55	70				
Omaha Div 1st g 3½s.......1941	A O	1,000	1,000	55	Sale	51⅞		55 Jan. 3	55 Jan. 3	50⅝ Dec. 9	56 June 3
Tol & Chic Div 1st g 4s....1941	M S			63	67	55	67				
Wash Term 1st gu 3½s.......1945	F A	1,000				69		66¼ Jan. 12	66¼ Jan. 12	66 July 10	72 Jan. 19
1st guar 40-year 4s.......1945	F A					79¼					
West Maryland 1st g 4s....1952	A O	182,000	309,000	54	Sale	54⅜	Sale	53¼ Jan. 28	56½ Jan. 18	47 July 29	59¾ Oct. 25
West N Y & Pa 1st g 5s......1937	J J	30,000	46,000	85½	Sale	88	Sale	85½ Jan. 4	89⅛ Jan. 28	81 May 25	92 Jan. 7
General gold 4s..........1943	A O	1,000	3,000	59	64⅜		65	60¼ Jan. 5	60¼ Jan. 5	53½ May 7	63 Jan. 22
Income 5s.................1943	Nov			20		20					
Western Pacific 1st 5s A....1946	---	109,000	158,000	82	Sale	84	84¼	82 Jan. 3	88 Jan. 22	76⅞ May 20	88 Jan. 27
Wheel & L Erie—1st g 5s..1926	A O	2,000			89¾	85		82 Jan. 19	82 Jan. 19	86 Sept. 1	92⅛ Jan. 7
Wheeling Div 1st g 5s.....1928	J J				82	82	94			84 Oct. 25	84 Oct. 25
Exten & impt gold 5s......1930	F A					75					
Refunding 4½s Ser A.....1966	M S	42,000	30,000	50⅛	Sale	48	58	50⅛ Jan. 3	56 Jan. 19	46 June 11	60½ Oct. 7
Wh & L E RR 1st con g 4s..1949	M S	15,000	31,000	51	59	58½	Sale	58 Jan. 27	59 Jan. 19	50 Aug. 6	61 Nov. 5
Winston-Salem S B 1st 4s..1960	J J	10,000	14,000	66		70	Sale	66 Jan. 5	70 Jan. 31	61 Aug. 18	69 Sept. 17
Wiscon Cent 1st gen g 4s....1949	J J	36,000	69,000	63½	68⅞	68	69¾	68 Jan. 6	71¼ Jan. 20	60⅞ May 25	74 Nov. 23
Sup & Dul Div & Ter 1st 4s..1936	M N	18,000	2,000	63⅞	66	70	72⅝	66⅛ Jan. 4	73 Jan. 19	61 July 21	74¾ Oct. 5

BONDS N Y STOCK EXCHANGE	Interest Period	Sales in January 1921.	Sales in December 1920.	PRICES IN JANUARY. Jan. 3.		Jan. 31.		Lowest.	Highest.	RANGE FOR YEAR 1920. Lowest.	Highest.
Street Railway Bonds		$	Bid. Ask	Bid.	Ask.	Bid	Ask.	Sale Prices	Sale Prices	Sale Prices.	Sale Prices
Brooklyn Rap Trans g 5s__1915	A O	24,000	131	28½	30	28	30	25 Jan. 11	28¼ Jan. 25	21 June 11	38 Oct. 21
Trust co ctfs deposit		5,000				30	33	21⅞ Jan. 22	25 Jan. 22		
1st refund conv g 4s_____2002	J J	9,000	4,000	25	Sale			25 Jan. 3	30 Jan. 19	21¼ May 8	33 Dec. 2
3-yr secured notes 7s____1921	J J	237,000	707,000	40⅜	Sale	45	Sale	40⅜ Jan. 3	50 Jan. 19	35 July 23	50 Jan. 21
Trust Co ctfs deposit		276,000	442,000	40¼	43	44	47	42 Jan. 4	50 Jan. 18	34½ Aug. 27	48¼ Oct. 22
Do stamped		224,000	250,000	37⅛	Sale	37½	43½	37 Jan. 4	47 Jan. 18	31½ Feb. 4	45 Jan. 9
Bklyn City 1st con 5s_1916-41	J J		5,000				73⅛			64 Dec. 16	66 Apr. 29
Bklyn Q Co & S gu g 5s 1916-41	M N			23							
Bklyn Q Co & S 1st 5s___1941	J J		2,000				90			24 Dec. 20	24 Dec. 20
Bklyn Un El 1st g 4-5s___1950	F A	24,000	72,000	58	Sale	64	65	58 Jan. 3	64⅞ Jan. 18	55 Aug. 25	66⅝ Oct. 28
Stamped guaranteed___1950	F A	13,000	15,000	58	61	64		63½ Jan. 7	65 Jan. 27	55 Aug. 25	68 Oct. 28
Kings Co El 1st g 4s_____1949	F A		6,000	53	58	52	59			50 Feb. 5	60 Mar. 26
Stamped guaranteed __1949	F A			53		51				50¼ July 31	56 Oct. 4
Nassau Elec guar gold 4s_1951	J J		4,000		55	19	20			18 Dec. 3	28 Jan. 3
Chicago Rys—1st 5s_______1927	F A	185,000	250,000	58	Sale	62	Sale	58 Jan. 3	64 Jan. 7	52⅝ Dec. 30	70½ Oct. 13
Conn Ry & Lt—1st g 4½s__1951	J J				59⅞					60 Feb. 10	66½ July 1
Stamped guar 4½s______1951	J J			53	62⅞	57	60¼			60 Dec. 1	60½ Nov. 16
Det United 1st cons g 4½s__1932	J J	75,000	104,000	60	Sale	60	61	59 Jan. 15	63⅝ Jan. 10	58¼ Sept. 24	70 Oct. 25
Ft Smith Lt & Tr 1st g 5s__1936	M S			55		55				68 Jan. 9	68 Jan. 9
Hudson & Manhat ser A 5s_1957	F A	635,000	568,000	60	Sale	61¾	Sale	59 Jan. 3	64¾ Jan. 14	53¼ Aug. 19	63½ Oct. 18
Adjust income 5s________1957		2,316,000	771,000	23½	Sale	28⅜	Sale	23⅛ Jan. 5	29½ Jan. 21	13 Feb. 13	25¾ Oct. 5
N Y & Jersey 1st 5s______1932	F A			74⅜	79½	75⅛				73 Apr. 6	78 Apr. 10
Inter-Metrop coll 4½s_____1956	A O	1,017,000	1,756,000	16	Sale	18¾	Sale	15 Jan. 8	21 Jan. 25	11 July 31	24¾ Oct. 21
Trust Co certfs of deposit		886,000	1,308,000	14	Sale	14	Sale	13 Jan. 12	17½ Jan. 25	10 Aug. 19	23½ Oct. 21
Interboro R T 1st & ref 5s__1966	J J	3,889,000	7,241,000	50¼	Sale	51½	Sale	48½ Jan. 7	55¾ Jan. 25	41⅝ Aug. 13	58 Mar. 13
Manhat Ry (N Y) con g 4s_1990	A O	69,000	100,000	56¾	Sale	57	Sale	54¼ Jan. 14	58 Jan. 28	49½ Aug. 21	60 Jan. 9
Stamped tax exempt_________	A O	98,000	80,000	53	Sale	57¼	57½	53 Jan. 3	57½ Jan. 27	49¾ July 29	60½ Jan. 6
2d 4s_________________2013	J D	6,000		37	44	44¼	Sale	44 Jan. 17	44¼ Jan. 31	42½ Feb. 2	42½ Feb. 2
Manila Elec 1st & coll 5s___1953	M S				75	60	75				
Met St—B'y & 7th Av 5s__1943	J D	17,000	15,000	37	Sale	40	46	37 Jan. 3	40 Jan. 18	36 Dec. 27	57¼ Feb. 25
Col & 9th Av 1st gu g 5s__1993	M S	6,000	34,000	12	19⅞	15½	20	15½ Jan. 7	19 Jan. 25	15 Dec. 24	40 Mar. 15
Lex Av & P F 1st gu g 5s_1993	M S		1,000	12	25					27 Dec. 8	42 Mar. 8
Met W S Elev Chic 1st 4s__1938	F A										
Milw El Ry & Lt cons 5s___1926	F A			90		90¼	95			92 Apr. 12	94½ Feb. 25
Refunding & ext 4½s____1931	J J			64¾		72½				68 Nov. 16	77 Jan. 20
General & refund 5s_____1951	J D				75		75				
Mont Tram 1st & ref A 5s__1941	J J	11,000	108,000	65½	69	s71	Sale	67½ Jan. 10	21 Jan. 31	64 Dec. 22	75 Apr. 1
N Orl Ry & Lt gen 4½s____1935	J J				60						
N Y Munic Ry 1st A 5s____1966	J J										
New York Rys 1st & ref 4s_1942	J J	40,000	135,000	18	25	18⅝	26½	20 Jan. 21	25 Jan. 17	15½ Dec. 23	32 Jan. 9
Trust Co certfs of deposit		40,000	257,000	15⅞	20	15¾	23½	17½ Jan. 14	21½ Jan. 25	15¼ Dec. 23	31 Jan 9
Adjustment income 5s___1942	A O	95,000	498,000	3¾	Sale	4	4	3⅛ Jan. 4	6 Jan. 25	3 Dec. 27	8 Nov. 27
Trust Co certfs of deposit		97,000	400,000	3	4½	4½	4¾	3 Jan. 5	5 Jan. 27	3 Dec. 27	7½ Jan. 8
N Y State Rys 1st cons 4½s 1962	M N	20,000	56,000	48	Sale	51	55	46½ Jan. 5	53⅛ Jan. 21	44¾ Dec. 30	59½ Nov. 5
Portland Ry 1st & ref 5s___1930	M N					67				59 Aug. 13	68 Oct. 29
Port Ry L & P conv 5s_____1942	F A	3,000			74¾	56½		56 Jan. 20	56 Jan. 20		
St Jos Ry L H & P 1st g 5s__1937	M N										
St Paul C Cable cons g 5s__1937	J J		10,000			65				65⅛ Dec. 20	70 Jan. 26
Third Ave 1st ref 4s_______1960	J J	393,000	264,000	42½	Sale	45	Sale	40¾ Jan. 5	47 Jan. 25	37½ Aug. 6	55 Oct. 9
Adjustment income 5s___1960	A O	430,000	608,000	25½	Sale	29½	Sale	25 Jan. 7	32 Jan. 25	19¼ Aug. 12	37 Oct. 22
Third Ave RR 1st gold 5s__1937	J J	35,000	44,000	75⅛		79	Sale	75 Jan. 6	81½ Jan. 21	74½ Dec. 30	84 Jan. 16
Tri-City Ry & Lt 1st s f 5s__1923	A O	17,000	8,000	86	89½	90⅛		88⅝ Jan. 20	90⅛ Jan. 22	85 Dec. 22	93 Nov. 4
Undergr'd of London 4½s__1938	J J			41	68	60½					
Income 6s______________1948	J J			30		45				50 Sept. 17	50 Sept. 17
Un Rys Inv—5s Pitts iss___1926	M N	51,000	20,000	65	Sale	69¼	69½	65 Jan. 3	70 Jan. 27	63¾ Aug. 25	75¼ Jan 10
United Rys St L 1st g 4s___1934	J J	5,000	1,000		40	50½		50 Jan. 24	50 Jan. 24	47⅛ Oct. 21	50 Sept. 23
St Louis Tran gu imp 5s__1924	A O				69½		69½				
United RRs San Fr s f 4s__1927	A O	7,000	10,000	25⅞	29½	20¾	35	32 Jan. 22	33⅛ Jan. 25	21½ Aug. 6	33½ Nov. 4
Union Trust (N Y) ctf dep		267,000	295,000	27	Sale	31¾	32½	26 Jan. 3	33 Jan. 25	21 July 29	35⅞ Nov. 4
Equitable Tr (N Y) inter ctf		105,000	36,000	26	28	31⅛	31⅞	26½ Jan. 5	32½ Jan. 26	20¼ Apr. 24	35 Nov. 4
Virginia Ry & Pow 1st 5s__1934	J J	14,000	32,000	61½	Sale	63	66	61½ Jan. 3	67½ Jan. 12	62⅛ Dec. 30	70 Apr. 11
Gas & Electric Light Cos											
Bklyn Edison Inc gen 5s A_1949		21,000	99,000	73⅜	75⅞	77	80	76 Jan. 5	80 Jan. 28	66¼ June 23	82½ Feb. 28
Bklyn Un Gas Co 1st c g 5s_1945	M N	9,000	39,000	74¾	77	74	Sale	71 Jan. 10	77 Jan. 4	70 Feb. 3	79 Apr. 29
Buffalo City Gas 1st 5s____1947	A O										
Cinc Gas & El 1st & ref 5s__1956	A O			77¼	81	83¼				80 Nov. 20	86 Apr. 28
Columbia Gas & El 1st 5s__1927	J J	16,000	3,000	80	85	85	87	82½ Jan. 5	85½ Jan. 26	80 Dec. 20	89 Mar. 27
Stamped	J J	11,000	3,000	81	81½	85	86	81½ Jan. 7	85 Jan. 19	80 Nov. 19	87½ Mar. 29
Cons Gas E L & P of Balt 5 year conv 5s_______________1921	M N									79 Apr. 22	79 Apr. 22
Consolidated Gas conv 7s__1925	Q F	321,000	402,000	100⅜	Sale	100	Sale	99 Jan. 26	102 Jan. 20	96½ Aug. 9	102 Nov. 8
Detroit City Gas Co g 5s___1923	J J									95½ Apr. 21	95½ Apr. 19
Detroit Edison Co 1st 5s___1933	J J	2,000	1,000		87¾	87½	89	87½ Jan. 25	87⅝ Jan. 25	82¾ June 16	95 Jan. 26
1st & ref 5s Series A______1940	M S	45,000	25,000	77⅝	Sale	81⅝		77⅝ Jan. 3	82 Jan. 26	76⅞ Sept. 15	90 Jan. 14
1st & ref 6s ser B____July 1940	M S	1,000	4,000	88		89⅛		88½ Jan. 7	88½ Jan. 7	87 Dec. 6	91 Nov. 8
Duquesne Lt 1st & coll 6s ser A	J J	86,000				89¾	Sale	89¾ Jan. 31	90½ Jan. 28		
Eq Gas L Co N Y con g 5s__1932	M S										
Gas & El Co of Bergen Co 5s 1949	J D										
Havana Elec Ry cons g 5s__1952	F A	7,000	13,000		67	68⅝	79	66 Jan. 11	70¼ Jan. 26	64⅛ Dec. 27	85½ Feb 24
Hudson Co Gas 1st g 5s____1949	M N										
Kansas City (Mo) Gas 5s__1922	A O			87							
Kings Co E L & P g 5s____1937	A O			81⅛		87				80¾ Aug. 26	84½ June 18
Purchase money 6s______1997	A O	2,000	31,000	86¼	96	82		93 Jan. 20	94 Jan. 24	85 Apr. 23	92 Dec. 6
Convertible deb 6s______1925	M S		31,000		95	96⅛				89⅞ Sept. 7	92 Dec. 4
Ed El Ill Bkn 1st con g 4s_1939	J J	1,000	2,000	73	Sale	74	81⅛	73 Jan. 3	73 Jan. 3	73 Dec. 29	77 Feb. 14
Lac Gas L ref & ext 1st 5s__1934	A O	59,000	31,000	68⅛	71¼	73⅝	76	68⅛ Jan. 5	73 Jan. 27	68 Dec. 28	82½ Jan. 27
Milwaukee Gas Lt 1st 4s___1927	M N	2,000	14,000	80½	82¼	81		80¼ Jan. 6	80¼ Jan. 6	75¼ Sept. 20	87½ Mar. 19
Newark Cons Gas cons 5s__1948	J D										
N Y Gas El Lt H & P 5s___1948	J D	24,000	128,000	77⅛	82	82¾	83	81⅛ Jan. 11	83 Jan. 20	74¾ Apr. 27	85½ Jan. 12
Purch money coll tr g 4s_1949	F A	94,000	136,000	64¾	Sale	67¼		64¾ Jan. 3	67⅛ Jan. 25	58½ July 13	71¾ Oct. 21
Ed El Ill 1st cons g 5s____1995	J J		5,000	85½		86⅛				85 Nov. 22	89 Apr. 1
N Y & Q El L & P 1st c g 5s_1930	F A									78½ May 29	81 Mar. 18
Pacific Gas & Elec—Cal G & E Corp unifying & ref 5s___1937	M N	38,000	24,000	81½	82⅝	83¼		82⅞ Jan. 7	84½ Jan. 11	79½ May 20	90¼ Jan 2
Pacific G & E gen & ref 5s__1942	J J	51,000	672,000	77	Sale	77½	Sale	77 Jan. 3	78 Jan. 6	72½ May 15	83 Jan. 14
Pacific Pow & Lt 1st & ref 5s 1930	F A		1,000		75¾	73¾	79			75½ Aug. 10	77⅜ Oct. 9
Paterson & Passaic G&E 5s_1949	M S										
People's Gas & C—1st 6s__1943	A O	1,000	7,000		89	84	88⅞	84 Jan. 18	84 Jan. 18	84 Dec. 6	89 Sept. 10
Refunding gold 5s_______1947	M S	44,000	92,000	63⅛	Sale	67¼	69¾	63⅛ Jan. 3	67 Jan. 26	57 Aug. 3	70½ Oct. 21
Ch Gas L & C 1st gu g 5s_1937	J J				80					70 Nov. 11	80 Jan. 7
Consum Gas Ch 1st gu g 5s '36	J D				65	57					
Ind Nat Gas & Oil ref 5s_1936	M N										
Mut Fuel Gas 1st gu g 5s_1947	M N										
Phila Co conv deb 5s g_____1922	M N	141,000	37,000	87½	88	92	Sale	88 Jan. 4	93 Jan. 20	85 May 20	92 Oct. 28
Stand Gas & El conv s f 6s__1926	J D				86	82½	86			80½ July 30	91 Jan 21
Syracuse Ltg Co 1st g 5s___1951	J D					72				70¾ Nov. 3	70¾ Nov. 3
Syracuse Lt & Pow s f 5s__1954	J J			68¼		68¼	70¾			67½ Aug. 31	70 Apr. 16
Trenton Gas & Elec 1st 5s__1949	M S										
Union El L & P 1st g 5s____1932	M S			75½		79				74 July 22	86 Nov. 8
Refunding 5s___________1933	M N			70		†73	80				
United Fuel Gas 1st s f 6s__1936	J J				95	84	93			79 Sept. 13	94⅞ Mar 3
Utah Power & Lt 1st 5s____1944	F A	103,000	229,000	76	Sale	80¾	Sale	76 Jan. 3	80¾ Jan. 31	70¾ Aug. 12	85¼ Jan. 12
Utica Elec L & P 1st s f 5s g_1950	J J			77		77				95 Mar 3	95 Mar. 3
Utica G & El ref & ext 5s__1957	J J				96		96				
Westchester Light gold 5s__1950	J D			69		69	79				
Miscellaneous Bonds											
Adams Express coll tr g 4s__1948	M S	28,000	29,000	56⅛	59	58⅝	59	56⅛ Jan. 4	60 Jan. 8	55 May 17	65⅛ Nov. 12
Alaska Gold M deb 6s A___1925	M S	11,000	69,000	15	Sale	17⅜	18⅛	15 Jan. 3	17¾ Jan. 5	11 May 21	21½ Nov. 12
10-year conv 6s Ser B____1926	M S	7,000	17,000	13¾	15¼	15	17	16 Jan. 26	19¼ Jan. 19	10 July 28	20⅛ Nov. 12
Armour & Co 1st real est 4½s '39	J D	331,000	905,000	75½	Sale	80	Sale	75 Jan. 3	83 Jan. 27	73 Dec. 28	84½ Feb. 4
Atlantic Fruit conv deb 7s A 1934	J D	160,000	807,000	63	Sale	69	Sale	63 Jan. 3	73 Jan. 19	50 Dec. 28	85½ Oct. 28
Atlantic Refg deben 6½s wh iss		44,000						99½ Jan. 31	99¾ Jan. 31		
Booth Fisheries deb s f 6s__1926	A O										
Braden Copper coll tr s f 6s_1931	F A	146,000	211,000	80½	81½	85	Sale	81 Jan. 5	85¾ Jan. 21	79¾ Dec. 30	93 Mar. 4
Bush Terminal 1st 4s______1952	A O		13,000		74½	70	72			65 June 15	79⅞ Jan. 8
Consol 5s______________1955	J J	59,000	22,000	64	68¾	70¼	74	67½ Jan. 13	71⅞ Jan. 25	65 Dec. 24	82 Jan. 3
Buildings 5s gu tax ex____1960	A O	71,000	40,000	68½	Sale	72½	74⅞	67⅞ Jan. 3	75½ Jan. 25	66 June 11	82⅞ Jan 17
Ch C & Conn Rys coll 5s Jan 1927	A O										

BONDS N Y STOCK EXCHANGE	Interest Period.	Sales January 1921.	Sales in December 1920.	PRICES IN JANUARY. Jan. 3. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Chic Un Stat 1st gu A 4½s-1963	J J	100,000	337,000	80⅜	Sale	80	81⅞	78½ Jan. 11	82⅞ Jan. 26	70½ May 5	83 Jan 10
1st (ctfs) 6½s series C---1963	J J	124,000	39,000	102½	Sale	103	104½	102½ Jan. 3	106⅝ Jan. 21	100 May 29	106 Nov. 3
Chile Copper conv 7s------1923	M N	92,000	381,000	92½	Sale	96	Sale	92½ Jan. 3	96 Jan. 28	88 Dec. 22	108¼ Jan. 5
Coll trust 6s conv ser A--1932	A O	1,364,000	1,539,000	66	Sale	73	Sale	66 Jan. 3	75 Jan. 18	62 Dec. 21	86 Jan. 2
Computing-Tab-Rec s f 6s-1941	J J	15,000	20,000	80⅛	Sale	80¼	82½	80 Jan. 3	81½ Jan. 11	79 Dec. 27	88 Jan. 8
Granby Con M S & P 1st 6s-1928	M N	------	------	-----	-----	-----	-----	------	------	90 Jan. 26	95½ May 4
Stamped-----------------1928	M N	------	------	-----	-----	70	88	------	------	94 Apr. 20	95 Apr. 26
Great Falls Pow 1st s f 5s---1940	M N	10,000	13,000	82	-----	82⅛	-----	82 Jan. 6	82 Jan. 6	82 Dec. 31	89 Mar. 22
Inst for Irrig Wks &c 4½s-1943	M N	2,000	------	-----	31½	27½	31½	27¾ Jan. 20	31½ Jan. 24	30 Nov. 22	31 Nov. 26
Int Merc Marine 1st s f 6s--1941	A O	585,000	1,166,000	78½	Sale	81	Sale	78 Jan. 4	82½ Jan. 21	75 Dec. 14	95¼ Jan. 5
Montana Pow 1st & ref s f 5s A	J J	181,000	288,000	82¼	Sale	87½	Sale	82 Jan. 4	87⅝ Jan. 28	76¾ May 26	86 Mar. 22
Mortgage Bond 4s Ser 2---1966	A O	------	------	-----	-----	-----	-----	------	------	------	------
10-20-year 5s Series 3---1932	J J	------	------	-----	-----	-----	-----	------	------	------	------
Morris & Co 1st s f 4½s---1939	J J	9,000	32,000	70⅛	73	76½	77½	71½ Jan. 5	76 Jan. 15	70½ Dec. 28	83⅛ Jan. 13
N Y Dock 50-year gold 4s--1951	F A	20,000	18,000	58	62⅞	64	66	62 Jan. 6	65 Jan. 24	58½ July 7	68 Oct. 20
Niag Falls Power 1st 5s----1932	J J	8,000	28,000	-----	87	87½	88	86½ Jan. 4	87 Jan. 18	85½ July 14	92½ Jan. 15
Refunding & gen 6s--Jan 1932	A O	1,000	3,000	-----	80½	91	-----	91 Jan. 4	91 Jan. 4	90 Oct. 14	93 Jan. 7
Niag Lock & Ont Pow 1st 5s1954	M N	7,000	10,000	84¼	-----	83¼	Sale	83 Jan. 20	86½ Jan. 17	81 Dec. 4	88 Jan. 14
North States Power 5s A---1941	A O	102,000	155,000	76	Sale	78⅝	Sale	76 Jan. 3	79⅞ Jan. 10	70 July 1	85 Jan. 16
Ontario Pow N F 1st 5s----1943	F A	2,000	------	75¼	82¼	76⅛	82¼	75¼ Jan. 14	78 Jan. 6	75½ Nov. 1	85 Jan. 30
Ontario Transmission 5s---1945	M N	------	1,000	64	67	67	70	------	------	63 Oct. 18	75⅞ July 9
Prov Loan of N Y g 4½s---1921	M S	------	------	92½	-----	92⅛	-----	------	------	------	------
Pub Ser Cor N J gen 50-yr 5s '59	A O	56,000	285,000	57¾	Sale	61	Sale	57¾ Jan. 3	62⅛ Jan. 14	56 Dec. 31	69¾ Oct. 26
Sierra & S F Power 1st 5s---1949	F A	------	------	65	-----	69	-----	------	------	------	------
Tennessee Cop 1st conv 6s--1925	M N	2,000	5,000	-----	87¾	90	Sale	90 Jan. 31	90 Jan. 31	90 May 19	96 Feb. 26
Wash Wat Pow 1st 30-yr 5s-1939	J J	------	------	-----	-----	84	85	------	------	------	------
W Penn Pow 1st 6s Ser C---1958	M S	------	------	-----	-----	80	-----	------	------	------	------
Wilson & Co 1st s f 6s------1941	A O	186,000	355,000	86	Sale	89⅝	Sale	86 Jan. 3	90¼ Jan. 25	80¼ Dec. 23	98¼ Jan. 8
10-year conv s f 6s-------1928	J D	260,000	651,000	81	Sale	86	86½	80¾ Jan. 4	87½ Jan. 28	78½ Dec. 29	96¼ Jan. 8
Manufacturing & Industrial											
Am Agr Chem 1st conv 5s--1928	A O	164,000	55,000	83½	88	93	Sale	88 Jan. 4	98¼ Jan. 26	87⅝ June 19	100 Jan. 9
Convertible deb 5s------1924	F A	372,000	33,000	87	88¾	100¾	Sale	87½ Jan. 10	100¾ Jan. 26	88 Dec. 27	99¾ Jan. 9
Am Cotton Oil deb 5s------1931	M N	42,000	42,000	-----	74	73	75	70 Jan. 7	75 Jan. 26	72⅜ Dec. 31	89½ Feb. 21
Am Smeltg & Ref ser A 5s--1947	A O	643,000	1,201,000	75	Sale	77¾	Sale	73 Jan. 3	78½ Jan. 17	70 Dec. 23	86½ Jan. 8
Am Tobacco 40-year g 6s--1944	A O	1,000	------	117	Sale	-----	-----	117 Jan. 3	117 Jan. 3	117 May 7	119 Feb. 7
4s----------------------1951	F A	------	7,000	-----	77	-----	77	------	------	69½ Dec. 10	74⅞ Sept. 17
Am Writing Paper s f 7-6s--1939	J J	28,000	33,000	75	Sale	-----	74½	74½ Jan. 28	76⅛ Jan. 3	73 Dec. 14	83⅞ Jan. 5
Baldwin Loc Wks 1st s f 5s-1940	M N	11,000	24,000	93⅛	Sale	94½	-----	92⅛ Jan. 5	93¾ Jan. 20	90⅜ Sept. 23	97 Feb. 20
Central Leather 20-yr g 5s--1925	A O	135,000	358,000	86¾	88	92	Sale	88 Jan. 4	93 Jan. 25	85 Dec. 30	97¼ Jan. 7
Central Foundry 1st s f 6s--1931	F A	------	16,000	69¾	70	70½	-----	------	------	68 Aug. 5	81⅞ Jan. 7
Consol Tobacco 50-yr g 4s--1951	F A	------	------	-----	78¼	-----	-----	------	------	------	------
Corn Prod Ref gold s f 5s---1931	M N	------	------	89½	-----	89¼	-----	------	------	89⅞ Sept. 24	98 Apr. 27
1st 25-year s f 5s--------1934	M N	1,000	------	89½	95	90¼	95	90 Jan. 20	90 Jan. 20	89½ Aug. 26	100½ Jan. 8
Cuba Cane Sug conv 7s----1930	J J	716,000	1,548,000	82½	Sale	84½	Sale	82½ Jan. 3	86 Jan. 17	76 Dec. 21	100 Apr. 23
Distillers' S C conv 1st g 5s 1927	A O	1,000	8,000	-----	74	72	77	77 Jan. 26	77 Jan. 26	74 Dec. 14	83 Feb. 11
E I du Pont Powder 4½s--1936	J D	------	3,000	75	85	-----	83	------	------	83 Dec. 20	95¼ May 20
General Baking 1st 25-yr 6s 1936	J D	1,000	------	88½	-----	80½	-----	90 Jan. 19	90 Jan. 19	88 Sept. 3	91 Feb. 7
General Elec deb g 3½s---1942	F A	3,000	28,000	66⅛	-----	67¼	75	66⅝ Jan. 18	66⅝ Jan. 18	60 June 8	70½ Jan. 6
Debenture 5s------------1952	M S	42,000	174,000	86	86½	88	Sale	85¾ Jan. 4	90 Jan. 28	81 June 18	97 Jan. 30
20-year deb 6s-----------1940	F A	240,000	244,000	99¾	Sale	101	Sale	99⅛ Jan. 4	101¾ Jan. 24	95¾ May 20	100⅝ Oct. 25
Ingersoll-Rand 1st 5s--Dec 1935	J J	------	------	-----	-----	-----	-----	------	------	------	------
Int Agric Corp 1st & coll tr 5s '32	M N	13,000	24,000	-----	73	74	76¼	72⅜ Jan. 6	75¼ Jan. 22	71½ Dec. 24	84¼ Jan. 7
International Paper—											
1st & ref s f conv 5s Ser A-1947	J J	5,000	------	-----	82	80	83	80 Jan. 27	80 Jan. 27	81 Mar. 15	86½ Jan. 19
Liggett & Myers Tob 7s----1944	A O	93,000	136,000	104	Sale	107	Sale	102 Jan. 3	108 Jan. 28	99¾ June 14	111 Jan. 8
5s----------------------1951	F A	98,000	129,000	78	Sale	83¾	Sale	77⅝ Jan. 4	85 Jan. 24	76 Dec. 22	89½ Feb. 19
(P) Lorillard Co 7s--------1944	A O	14,000	81,000	102	104	107½	-----	103 Jan. 4	106½ Jan. 21	100 Apr. 27	110 Mar. 2
5s----------------------1941	F A	106,000	114,000	78	Sale	82	Sale	78 Jan. 3	83¼ Jan. 27	75 Dec. 27	88 Jan. 3
Nat Enam & Stpg 1st 20-yr 5s '29	J D	------	5,000	-----	91	90	94	------	------	91 June 26	97½ Jan. 6
Nat Starch 20-year deb 5s--1930	J J	------	10,000	88	93½	88	93	------	------	88 Oct. 21	96¾ Apr. 7
National Tube 1st 5s------1952	M N	23,000	112,000	86⅛	87¾	88½	89¼	87¼ Jan. 5	91¼ Jan. 26	83 June 15	93½ Jan. 7
N Y Air Brake 1st conv 6s--1928	M N	14,000	51,000	85¼	88½	92½	93⅛	87 Jan. 5	92 Jan. 26	86½ Dec. 23	99¾ Jan. 21
Standard Milling 1st 5s----1930	M N	2,000	8,000	-----	85	86	87	85 Jan. 27	85 Jan. 27	73 Dec. 9	93½ Jan. 8
Steel & Tube gen s f 7s ser C-1951	J J	65,000	------	-----	-----	-----	-----	95¼ Jan. 27	95⅜ Jan. 28	------	------
Union Bag & Paper 1st s f 5s 1930	J J	------	------	80⅜	90	95⅜	Sale	------	------	85 Aug. 18	90 Feb. 19
Stamped-----------------	J J	------	------	-----	-----	80⅜	90	------	------	86 Oct. 28	87 May 15
Union Oil of Calif 1st 5s----1931	J J	1,000	------	86⅝	89	87½	92	86½ Jan. 6	86½ Jan. 6	87 Sept. 28	88 Sept. 1
U S Realty & Impt deb g 5s-1924	J J	218,000	126,000	80	Sale	84⅜	Sale	79¾ Jan. 4	84⅜ Jan. 31	74 Feb. 26	84¾ Apr. 9
U S Rubber 5-yr sec 7s-----1923	J D	65,000	23,000	94⅞	Sale	97¾	98	94⅞ Jan. 3	100 Jan. 22	95⅜ Dec. 27	103¼ Jan. 3
1st & ref 5s series A------1947	J J	588,000	1,482,000	76	Sale	78⅜	Sale	75½ Jan. 4	79½ Jan. 21	70¼ Dec. 21	90 Jan. 2
10-year 7½s-------------1930	F A	605,000	318,000	95¾	Sale	99	Sale	95¾ Jan. 3	101½ Jan. 21	95 Dec. 27	98¾ Oct. 30
U S Smelt Ref & Mg conv 6s 1926	F A	32,000	114,000	87¾	93	92½	94	90⅛ Jan. 4	94⅛ Jan. 14	87 Dec. 30	105 Jan. 10
Va-Car Chem 1st 15-yr 5s--1923	J D	78,000	179,000	90⅛	Sale	93	94¾	90 Jan. 6	93½ Jan. 27	89 Dec. 28	95½ Jan. 12
Conv deb s f 6s----May 1924	A O	21,000	53,000	90	92	93¼	102	91¼ Jan. 12	95¼ Jan. 26	89½ Dec. 21	101 Jan 16
Western Elec 1st 5s Dec 31-1922	J J	64,000	82,000	92⅜	Sale	94¾	Sale	92⅜ Jan. 3	95 Jan. 31	92⅛ Dec. 28	97¾ Jan 14
Westingh'se E & M 7s-----1931	M N	2,084,000	1,793,000	94¾	Sale	98¾	Sale	94¾ Jan. 3	99¾ Jan. 22	93 Dec. 21	96 Nov. 8
Coal, Iron and Steel Bonds											
Beth Steel 1st ext s f 5s----1926	J J	23,000	73,000	87	Sale	88¾	-----	86¼ Jan. 7	89 Jan. 27	85¾ Aug. 18	97⅜ Jan 21
1st & refund 5s gu ser A--1942	M N	76,000	166,000	78⅝	Sale	85	Sale	78¼ Jan. 4	86½ Jan. 26	76 Sept. 29	89 Jan. 2
20-yr pur & m imp s f 5s--1936	J J	81,000	325,000	77¼	Sale	79½	Sale	75 Jan. 5	82½ Jan. 22	74 Dec. 27	86⅞ Jan 3
Buff & Susq I s f 5s--------1932	J D	------	------	76	-----	76	84	------	------	------	------
Deb 5s-------------Jan 1926	M S	------	------	-----	-----	-----	-----	------	------	85⅛ Nov. 5	85⅛ Nov. 5
Cah C M Co 1st gu g 6s----1922	J D	------	------	-----	-----	-----	-----	------	------	------	------
Col Fuel & I Co gen s f 5s---1943	F A	35,000	27,000	75	76½	76¾	78½	76½ Jan. 4	78½ Jan. 6	76 Dec. 30	85½ Jan. 19
Col Indus 1st coll tr 5s gu---1934	F A	7,000	29,000	62	62¾	68	70	62¾ Jan. 4	63¼ Jan. 7	63 Dec. 28	74 Jan. 13
Consol Coal Md 40-yr 5s---1950	J D	64,000	------	67	72	73	74⅛	72 Jan. 5	74 Jan. 17	70 Sept. 3	76 Apr. 23
Elk Horn Coal conv 6s-----1925	J D	------	------	85	-----	85	-----	------	------	------	------
Illinois Steel deben 4½s----1940	A O	188,000	237,000	76	Sale	81	Sale	76 Jan. 3	82½ Jan. 26	72¼ May 24	84 Jan. 2
Indiana Steel 1st 5s-------1952	M N	34,000	209,000	86	Sale	89½	90½	86 Jan. 3	91½ Jan. 14	83½ June 4	93½ Jan. 7
Jefferson & Clearf 2d 5s----1926	J D	------	------	95	-----	-----	-----	------	------	------	------
Lackaw Steel 1st conv 5s---1923	A O	172,000	136,000	92½	Sale	94½	94⅞	92½ Jan. 3	95¼ Jan. 26	89½ Sept. 17	97¼ Feb. 6
1st cons 5s Series A------1950	M S	123,000	156,000	73½	Sale	77	Sale	73½ Jan. 3	78 Jan. 14	71½ Dec. 28	99½ Jan. 5
Lehigh C & N con s f 4½s A 1954	J J	------	------	-----	-----	-----	-----	------	------	83½ Aug. 25	83½ Aug. 25
Midvale St & Ord conv s f 5s 1936	M S	279,000	1,276,000	73	Sale	77⅜	Sale	73 Jan. 3	78 Jan. 22	71 Dec. 3	85½ Jan. 8
Pocahon Con Coll 1st s f 5s-1957	J J	------	------	76	80	79¾	83	------	------	80 May 13	82½ Mar. 23
Repub I & S sink fund 5s--1940	A O	39,000	118,000	84½	86¼	88½	89	85 Jan. 6	86⅞ Jan. 24	80⅛ June 1	96 Jan. 5
St L R Mt & Pac 5s stmp'd-1955	J J	1,000	5,000	68½	70	68	70	71 Jan. 4	71 Jan. 4	67 Mar. 3	72⅝ Nov. 8
Tenn C I & RR gen 5s-----1951	J J	36,000	12,000	85	89½	88½	-----	86⅜ Jan. 5	91 Jan. 21	83¾ May 25	93 Jan. 3
U S Steel Corp s f g 5s--Apr 1963	M N	1,753,000	3,734,000	93	Sale	94⅝	Sale	92½ Jan. 3	95½ Jan. 22	88½ Dec. 22	99¾ Jan. 12
Registered--------- Apr 1963	M N	5,000	101,000	-----	-----	-----	-----	94¼ Jan. 28	94⅞ Jan. 28	88 June 16	99¼ Jan. 8
Utah Fuel 1st s f 5s--------1931	M S	------	------	-----	-----	-----	-----	------	------	80 Oct. 25	80 Oct. 25
Victor Fuel 1st s f 5s-------1953	J J	1,000	------	-----	52	-----	75	52 Jan. 15	52 Jan. 15	------	------
Va Ir Coal & Coke 1st g 5s--1949	M S	6,000	13,000	82⅞	Sale	81½	83	81 Jan. 19	82⅞ Jan. 3	80 Aug. 12	87 Oct. 23
Telegraph and Telephone											
Am Tel & Tel coll trust 4s--1929	J J	280,000	884,000	73½	Sale	66⅛	Sale	73⅛ Jan. 3	79 Jan. 13	71⅞ Dec. 23	80½ Jan 9
Convertible 4s-----------1936	M S	25,000	16,000	61⅛	62	86½	-----	73 Jan. 5	66⅛ Jan. 27	62⅜ Dec. 28	69 Mar 11
20-year convert 4½s-----1933	M S	37,000	235,000	79	79½	83	84	80 Jan. 5	84 Jan. 27	77⅛ July 17	85 Jan. 30
30-year coll trust 5s------1946	J D	541,000	1,403,000	77½	Sale	81½	Sale	77½ Jan. 3	82⅝ Jan. 21	72⅝ May 20	83¾ Jan. 7
7-year convertible 6s----1925	F A	597,000	731,000	94¼	Sale	95½	Sale	94¼ Jan. 3	97 Jan. 5	92 May 20	99⅞ Jan. 7
Bell Tel of Pa—1st & ref 7s-1945	A O	788,000	625,000	102¼	Sale	102¼	Sale	100¾ Jan. 10	102¼ Jan. 3	95¾ Oct. 2	102⅞ Dec. 18
Cent Dist Tel 1st 30-yr 5s--1943	J D	------	5,000	82	83¾	95¾	96¼	------	------	81¼ June 23	96 Jan
Chicago Telephone 1st 5s--1923	J D	------	4,000	-----	-----	89½	-----	------	------	89 Dec. 15	90¼ Dec. 8
Commercial Cable 1st g 4s--2397	Q J	------	------	60	-----	60	-----	------	------	60 Apr. 17	64½ Aug. 19
Cumb T & T 1st & gen 5s--1937	J J	8,000	62,000	78	78⅞	79	82½	78¼ Jan. 18	78¼ Jan. 18	70 May 26	85¼ Jan. 30
Keystone Telephone 1st 5s-1935	J J	------	------	-----	-----	-----	-----	------	------	------	------
Mich State Telep 1st 20-yr 5s '24	F A	1,000	1,000	83½	-----	87	93	85 Jan. 17	85 Jan. 17	82 Dec. 16	86¼ Oct. 23
N Y Tel 1st & gen s f 4½s--1939	M N	590,000	1,507,000	75¼	Sale	78	Sale	75 Jan. 3	79 Jan. 22	72 Dec. 22	81½ Jan. 9
30-year deben 6s --------1949	F A	368,000	475,000	87¾	Sale	90⅞	Sale	87¾ Jan. 3	92 Jan. 24	82 Dec. 23	96¾ Jan. 21
Northwest Bell Tel 1st ser A 7s '41	F A	2,566,000	------	-----	-----	96⅝	Sale	96¼ Jan. 28	98 Jan. 14	------	------
Pacific T & T 1st 5s-------1937	J J	59,000	99,000	80	Sale	83	83⅝	80 Jan. 3	83½ Jan. 29	76⅞ May 20	88⅝ Mar. 1
South Bell T & T 1st s f 5s--1941	J J	50,000	250,000	81⅛	83	81⅞	83	81 Jan. 4	83 Jan. 25	78¼ June 12	85½ Jan. 13
West Un—Coll tr cur 5s---1938	J J	2,000	57,000	79½	84	83	85	84 Jan. 21	84 Jan. 21	75 May 20	86½ Jan. 23
Fund & rea est 4½s g----1950	M N	58,000	143,000	75¼	79½	80	Sale	77½ Jan. 4	81½ Jan. 28	70 July 9	81½ Jan. 8
Mutual Un ext 5s gu------1941	M N	------	------	-----	99	-----	99	------	------	------	------
No W Tel gu fund 4½s g-1934	J J	------	------	-----	-----	-----	-----	------	------	------	------

a On the basis of $5 to the £ sterling. b On the basis of four marks to one dollar. c First installment paid. d Full paid. e Part paid. s Option sale. v Bonds "when issued." f Flat price

STOCKS—PRICES AND SALES FOR JANUARY 1921 AND RANGE FOR THE YEAR 1920.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.
Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded

STOCKS N Y STOCK EXCH'GE	Par.	SALES In January Shares.	SALES 12 Months 1920. Shares.	Price about Jan. 2 1920. Bid.	Ask.	PRICES IN JANUARY. Jan. 3. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
Allegheny & Western	100	------	1,000									87 Dec. 15	87 Dec. 20
Ann Arbor	100	------	15,200									7 Jan. 16	23 Oct. 6
Preferred	100	------	6,790									20 May 20	34 Sept. 22
Atchison Top & S Fe	100	28,400	707,987	84¾	Sale	84	Sale	83	Sale	82¼ Jan. 5	84⅜ Jan. 11	76 Feb. 11	90⅝ Nov. 8
Preferred	100	5,950	107,285	78½	Sale	75½	Sale	79½	Sale	75½ Jan. 3	79⅝ Jan. 24	72 May 20	82 Jan. 3
Atlanta Birm & Atl	100	8,500	91,600	7½	Sale	7¼	Sale	5⅝	6	6 Jan. 25	7½ Jan. 4	4¼ Dec. 21	12¼ Sept. 27
Atlan Coast Line RR	100	4,700	63,900	90⅜	Sale	86	Sale	84	85	84 Jan. 20	86⅛ Jan. 3	x82 Dec. 27	104½ Oct. 5
Baltimore & Ohio	100	89,600	1,265,198	33	Sale	36½	Sale	34½	Sale	34⅛ Jan. 27	37⅝ Jan. 12	27⅝ Feb. 13	49⅝ Oct. 15
Preferred	100	6,700	132,993	47	Sale	53	Sale	j51	Sale	x50¾ Jan. 14	54 Jan. 11	40⅛ June 28	54 Oct. 20
Brooklyn Rap Transit	100	40,600	312,595	12⅜	Sale	10⅜	Sale	13	Sale	10¼ Jan. 3	14⅞ Jan. 25	9¼ Aug. 31	17 Mar. 15
Certificates of deposit		11,300	134,665	7⅛	Sale	6⅝	7	8	8¼	6⅞ Jan. 14	10 Jan. 25	5½ Sept. 14	13¼ Mar. 18
Buffalo Roch & Pitts	100	------	2,441	-----	50	60	85	62	75			50 Jan. 6	65 Dec. 11
Buffalo & Susquehanna	100	------	3,103	-----	75			72	80			65 June 8	75¼ Oct. 8
Preferred	100	100	709					42	49	43 Jan. 20	43 Jan. 20	45 July 22	45 July 22
Canada Southern	100	100	1,525			38	40	38	45	40 Jan. 21	40 Jan. 21	38 Aug. 13	42 Dec. 4
Canadian Pacific	100	68,200	738,578	130⅝	Sale	117¼	Sale	117	Sale	114½ Jan. 25	119¼ Jan. 11	109⅝ Dec. 22	134 Jan. 3
Central RR of N J	100	200	6,718							201 Jan. 17	205 Jan. 14	175 Jan. 28	240 Nov. 4
Chesapeake & Ohio	100	27,400	484,210	56	Sale	59¾	Sale	59	Sale	58¾ Jan. 22	62¼ Jan. 10	47 Feb. 13	70⅝ Nov. 5
Chicago & Alton	100	1,100	24,700	7⅜	Sale			7¼	8½	7¼ Jan. 22	8¾ Jan. 6	6 Feb. 16	17 Oct. 4
Preferred	100	------	4,150	7	15			10¾	20			8 Dec. 24	23¾ Sept. 29
Chic & East Ills tr rects		689	25,032					6⅛	Sale	6⅛ Jan. 21	6¾ Jan. 29	4 Feb. 17	15 Sept. 27
Preferred trust receipts		2,800	45,700			5	Sale	6½	Sale	5 Jan. 3	6½ Jan. 31	3¾ Dec. 29	17¼ Sept. 27
Chicago Great West	100	7,300	253,160	8¼	Sale	8¾	Sale	8¾	8⅞	8¼ Jan. 5	9 Jan. 8	6⅝ Dec. 21	14½ Oct. 4
Preferred	100	8,390	208,350	22½	24	20	Sale	18⅝	Sale	18½ Jan. 18	20⅜ Jan. 13	15¼ Dec. 22	33⅜ Oct. 4
Chic Milw & St Paul	100	49,500	1,018,390	38½	Sale	29¾	Sale	28	Sale	27¾ Jan. 27	31 Jan. 12	21 Dec. 21	44½ Nov. 5
Preferred	100	900	818,010	53¾	Sale	43¾	Sale	43¾	Sale	42½ Jan. 25	46½ Jan. 12	36¾ Dec. 21	65 Oct. 5
Chicago & North West	100	21,400	333,840	x87	Sale	67½	Sale	68	Sale	65½ Jan. 3	71 Jan. 11	60 Dec. 22	91½ Mar. 10
Preferred	100	400	19,661	x116	Sale	103	-----	105½	118	108½ Jan. 8	110 Jan. 24	98 June 28	120 Jan. 8
Chic Rock Isl & Pac (*new*)		60,800	2,465,740	27⅝	Sale	27⅞	Sale	26⅞	Sale	26⅛ Jan. 24	28⅞ Jan. 12	21½ Dec. 21	41⅝ Feb. 28
7% preferred		6,000	111,300	70¾	Sale	73¾	Sale	74½	Sale	72 Jan. 5	75 Jan. 11	64 Dec. 14	84¾ Oct. 4
6% preferred		5,600	99,575	60¾	61½	61¾	Sale	62¾	Sale	61½ Jan. 5	64 Jan. 13	54 Feb. 11	71⅝ Oct. 4
Chic St P Minn & Om	100	600	9,775	58½	Sale					62 Jan. 21	63 Jan. 6	58 June 26	72½ Oct. 4
Preferred	100	------	2,475									89 Nov. 29	95 Mar. 30
Clev Cin Chic & St L	100	1,000	26,816	45	51					45 Jan. 25	48 Jan. 20	31⅜ Dec. 18	62 Sept. 28
Preferred	100	------	4,719	63	68							60 Dec. 29	69 Oct. 19
Colorado & Southern	100	4,660	69,950	22½	Sale	28	Sale	32	Sale	27¼ Jan. 8	33 Jan. 25	20 Feb. 11	36⅜ Oct. 5
1st preferred	100	1,000	3,230			49	Sale			49 Jan. 3	51 Jan. 13	46 July 6	54 Oct. 8
2nd preferred	100	600	1,000					45	Sale	42 Jan. 26	45 Jan. 24	35 Aug. 11	47 Dec. 10
Delaware & Hudson	100	2,700	98,000	93¼	Sale			101	102	99¾ Jan. 5	102 Jan. 13	83¼ June 29	108 Oct. 2
Del Lack & Western	50	1,300	66,010	187	196					208 Jan. 20	220 Jan. 10	165 Feb. 10	260½ Sept. 15
Denver & Rio Grande	100	21,400	191,550	6	9	⅞	Sale	2	Sale	¾ Jan. 7	2⅜ Jan. 29	½ Nov. 23	9 Jan. 3
Preferred	100	69,900	494,430	13¼	Sale	1¾	Sale	4	Sale	1½ Jan. 3	4¾ Jan. 31	½ Nov. 23	16⅜ Feb. 24
Detroit United Ry	100	------	5,024	100	Sale			-----	90			83 Sept. 21	101 Jan. 12
Duluth S S & Atlantic	100	500	16,700	4¼	Sale	4½	Sale	4	5	4¼ Jan. 4	4½ Jan. 3	3 May 10	8 Oct. 2
Preferred	100	1,300	13,900	6	10	6⅝	Sale	6	8	6⅛ Jan. 28	7⅜ Jan. 17	5⅝ Dec. 9	12¾ Oct. 2
Erie	100	49,800	754,950	13	Sale	14⅞	Sale	13¼	Sale	13 Jan. 22	14⅞ Jan. 3	9½ Feb. 13	21⅝ Sept. 20
First preferred	100	30,800	415,743	19½	Sale	20½	Sale	20⅛	Sale	19¼ Jan. 27	21⅞ Jan. 12	16¼ Dec. 21	30½ Oct. 2
Second preferred	100	5,900	92,300	14	14½	15	Sale	14	14½	14 Jan. 26	15⅞ Jan. 12	12 Dec. 21	22¾ Sept. 20
Great Northern pref	100	45,300	910,126	80	Sale	x76¼	Sale	77	Sale	j75 Jan. 4	79⅛ Jan. 29	65¾ June 12	91⅝ Nov. 5
Iron ore properties		15,300	383,200	38¾	Sale	29¾	Sale	29¼	Sale	28⅜ Jan. 3	30 Jan. 11	24⅞ Dec. 27	41⅞ Mar. 19
Gulf Mob & Nor tr ctfs	100	540	41,850	6½	8	9	Sale	9	Sale	8½ Jan. 10	9 Jan. 3	7 Jan. 24	17½ Oct. 4
Preferred	100	1,500	22,841	30½	34			24	30	21 Jan. 7	25 Jan. 27	18⅛ Dec. 22	35¾ Oct. 2
Havana Elec Ry L & P	100	------	70									a95 Dec. 16	a95 Dec. 16
Hocking Valley	100	------	200									58 Dec. 7	60 Dec. 1
Illinois Central	100	5,000	108,947	88½	Sale	87	Sale	90½	Sale	87 Jan. 3	91 Jan. 26	80⅞ Feb. 13	97¼ Oct. 4
RR Secures, Series A		20	1,847					54	56	a55 Jan. 14	a56 Jan. 19	49 July 8	54 Sept. 14
Leased line stock	100	306	150					59½	63	58 Jan. 14	58½ Jan. 14	56¼ Dec. 23	65⅛ Dec. 23
Interboro Cons Corp v t c		67,700	437,650	4	Sale	4⅜	Sale	4⅝	Sale	3⅞ Jan. 7	5⅞ Jan. 25	3 Aug. 7	6⅛ Oct. 22
Preferred	100	41,800	261,240	13	Sale	11¼	Sale	13½	Sale	10½ Jan. 14	16 Jan. 25	8½ Dec. 11	17⅝ Nov. 4
Iowa Central	100	------	8,200									4 May 18	13¼ Oct. 5
K C Ft S & Mem pref	100	425	1,150			60¼	Sale	60½	-----	60¼ Jan. 3	61½ Jan. 6	57 Nov. 26	60¼ Dec. 1
Kansas City Southern	100	21,600	337,400	15½	Sale	19¾	Sale	19¾	Sale	19 Jan. 5	21 Jan. 13	13⅝ May 3	27¼ Oct. 4
Preferred	100	1,840	58,571	46⅝	Sale	47¼	Sale	45½	46¾	45½ Jan. 25	47¾ Jan. 7	40 May 19	52½ Oct. 4
Keokuk & Des Moines	100	------	2,100									3 June 25	10 Oct. 4
Lake Erie & Western	100	2,100	35,100			14	Sale	12½	Sale	12½ Jan. 31	14½ Jan. 13	8⅛ Feb. 13	24¾ Oct. 4
Preferred	100	800	36,100					24	30	25½ Jan. 4	28 Jan. 25	16 Feb. 11	40¼ Oct. 20
Lehigh Valley	50	33,800	366,900	41⅛	Sale	54¾	Sale	52½	53¼	52 Jan. 24	56⅛ Jan. 5	39¾ May 24	56½ Nov. 8
Louisville & Nashville	100	3,300	70,842	111	Sale	100	103	101½	Sale	97¾ Jan. 20	103⅜ Jan. 11	94 Aug. 9	112½ Jan. 5
Manhattan Ry guar	100	8,700	84,336	x47	Sale					45½ Jan. 6	58½ Jan. 25	38¼ July 2	65¾ Oct. 22
Michigan Central	100	20	30			x90		90	100			a74 July 16	a94⅛ Dec. 8
Minneap & St L (new)	100	8,000	256,597	12½	Sale	12⅞	Sale	11⅜	Sale	11¼ Jan. 21	13 Jan. 11	8½ Dec. 21	21 Oct. 5
Minn St P & S S M	100	1,100	25,776					71	73	70½ Jan. 22	73 Jan. 11	63 Feb. 13	90¾ Oct. 4
Preferred	100	200	5,505					90	94	93 Jan. 11	93 Jan. 11	80¼ June 23	95 Nov. 13
Leased line certifs	100	400	3,000			56	Sale	58⅛	62	56 Jan. 3	58¾ Jan. 28	50 Feb. 25	60 Jan. 15
Mo Kansas & Texas	100	16,200	405,010	9¼	Sale	2⅝	Sale	3	Sale	2⅜ Jan. 3	3 Jan. 31	2¼ Dec. 22	11 Feb. 21
Preferred	100	4,000	105,590	12	14	4¾	6	4	5	4¼ Jan. 25	5¾ Jan. 10	3¾ Dec. 14	18 Feb. 19
Missouri Pacific tr ctfs	100	44,300	1,240,200	26	Sale	20½	Sale	18¾	Sale	18 Jan. 27	20⅞ Jan. 12	11½ Dec. 21	31⅝ Feb. 28
Preferred trust ctfs	100	38,500	555,315	42	Sale	40½	Sale	40	Sale	38¼ Jan. 27	41¾ Jan. 12	33⅜ Dec. 22	55½ Oct. 4
Mobile & Birmingh pref	100	------	87									a51 Dec. 9	a51 Dec. 9
Nashv Chatt & St L	100	------	1,720									100 Aug. 16	111½ Jan. 14
Nat Rys Mex 1st pref	100	100	1,000					7	10	7 Jan. 15	7 Jan. 15	5½ Aug. 12	16 Oct. 5
Second preferred	100	12,700	170,250			4½	Sale	5¼	Sale	4¼ Jan. 5	5⅝ Jan. 29	3½ Dec. 20	8¾ Oct. 4
N Orl Tex & Mex v t c	100	22,200	88,400	46	Sale	60	Sale	72½	Sale	60 Jan. 10	76 Jan. 29	31 June 18	65⅞ Oct. 29
New York Central	100	37,450	1,045,615	x69	Sale	x73¾	Sale	71½	Sale	j71¼ Jan. 5	74½ Jan. 12	64⅛ Feb. 13	84¾ Nov. 8
N Y Chic & St Louis	100	1,500	97,630	28¼	29½	x45	51	45½	48	46 Jan. 8	50 Jan. 4	23¾ Feb. 13	66½ Oct. 21
1st preferred	100	------	2,200	60	62	58	68	56	68			50 Apr. 13	73¾ Oct. 15
2d preferred	100	------	8,400	43	48	60	65	55	61			41¾ May 4	70 Oct. 15
N Y N H & Hartford	100	107,300	2,117,600	27⅜	Sale	19⅜	Sale	20¾	Sale	18⅝ Jan. 5	23½ Jan. 12	15½ Dec. 22	37¼ Sept. 23
N Y Ontario & West	100	3,400	150,330	17	Sale	19	Sale	20¾	21¼	18 Jan. 25	19¼ Jan. 3	16 Feb. 6	27⅜ Oct. 4
Norfolk Southern	100	200	26,900			12½	Sale			10⅞ Jan. 18	12½ Jan. 3	9 Dec. 23	29 Mar. 11
Norfolk & Western	100	20,450	250,993	99	Sale	98	Sale	100	Sale	98 Jan. 3	102½ Jan. 4	84¼ June 16	105½ Nov. 26
Preferred	100	300	6,349	66½	72	67¾	Sale	x64	70	67 Jan. 18	67¾ Jan. 3	64 May 20	72 Jan. 13
Northern Pacific	100	155,400	1,243,960	80¾	Sale	x83¼	Sale	85¼	Sale	81 Jan. 5	88 Jan. 28	66¾ June 12	95⅞ Nov. 8
Pacific Coast Co	100	100	400							24 Jan. 5	24 Jan. 5	25 May 14	29 Nov. 16
Pennsylvania	50	43,800	960,430	40¾	Sale	40¾	Sale	41¾	Sale	40¼ Jan. 3	41¾ Jan. 12	37⅞ May 24	44 Oct. 7
Peoria & Eastern	100	800	24,400	12	14	12	Sale			10½ Jan. 14	12 Jan. 3	9 June 7	18¾ Sept. 29
Pere Marq v t r	100	17,500	938,100	31½	Sale	18	Sale	17½	Sale	17 Jan. 24	19½ Jan. 8	14 Dec. 22	32 Feb. 19
Prior pref v t r	100	1,500	20,100			53	Sale			53 Jan. 3	57 Jan. 20	50 Dec. 30	68 Feb. 27
Preferred v t r	100	700	19,650							35 Jan. 19	45 Jan. 6	37 Dec. 16	57½ Oct. 4
Pitts Ft W & Chic pref	100	------	528	122	-----	113	120	114½	-----			113⅞ Aug. 20	125¼ Jan. 10
Pitts & W Va	100	30,000	511,650	29	Sale	30¼	Sale	29½	Sale	28⅝ Jan. 5	32 Jan. 10	21½ Feb. 11	39¼ Oct. 2
Preferred	100	2,500	6,600	77	78	70	75	73	77	72¾ Jan. 21	75 Jan. 17	66⅞ Aug. 10	84¾ Sept. 28
Reading Company	100	355,200	5,480,900	76	Sale	83	Sale	j83⅝	Sale	81 Jan. 3	89¼ Jan. 15	64¾ Feb. 11	103 Nov. 3
First preferred	50	8,500	83,420	33½	36					48¾ Jan. 24	52¾ Jan. 15	32⅞ Mar. 9	61 Oct. 16
Second preferred	50	10,200	117,135	34	38	54½	Sale	54	Sale	53¼ Jan. 28	57¾ Jan. 15	33¾ Mar. 9	65½ Oct. 16
Rensselaer & Saratoga	100	50				a105	Sale	104		a105 Jan. 3	a105 Jan. 3		
St Louis-San F tr ctfs	100	37,900	1,335,420	18½	Sale	23⅛	Sale	21⅞	Sale	21⅛ Jan. 25	24⅛ Jan. 10	15¼ Feb. 13	33⅞ Oct. 4
Preferred A tr ctfs	100	2,200	40,400	25	Sale	32	Sale	31	Sale	31 Jan. 5	33¼ Jan. 11	23½ Jan. 14	43¾ Oct. 2
St Louis Southwest	100	33,200	432,002	14	Sale	27	Sale	26	Sale	25½ Jan. 26	30 Jan. 13	11 Feb. 11	40 Sept. 27
Preferred	100	13,500	211,850	24½	Sale	37	Sale	37	39	36¾ Jan. 5	41 Jan. 13	20½ May 24	49¾ Oct. 22
Seaboard Air Line	100	9,000	146,665	7¼	Sale	7	Sale	6¾	Sale	6⅛ Jan. 3	7 Jan. 11	5⅝ Dec. 24	11⅞ Oct. 4
Preferred	100	4,300	100,500			11⅞	Sale	11	12	11¼ Jan. 3	12 Jan. 8	8¼ Dec. 22	20⅝ Oct. 4
Southern Pacific Co	100	202,250	5,188,250	102¾	Sale	101	Sale	97⅝	Sale	96⅛ Jan. 22	101 Jan. 3	88⅛ Feb. 13	118⅜ Nov. 4
Rights		228,705	524,740			26¼	Sale	20¾	Sale	19⅝ Jan. 17	26¼ Jan. 3	20 Dec. 22	26¾ Dec. 31
Southern Railway	100	118,300	2,142,155	22	Sale	23¾	Sale	22¾	Sale	22¼ Jan. 6	24⅞ Jan. 13	18 Feb. 13	33¼ Oct. 5
Preferred	100	8,050	108,470	56¼	Sale	58	Sale	58½	Sale	57¼ Jan. 4	60 Jan. 13	50 Feb. 13	66½ Oct. 5

STOCKS N Y STOCK EXCH'GE	Par	SALES In January Shares	SALES 12 Months 1920 Shares	Price about Jan. 2 1920 Bid	Ask	PRICES IN JANUARY Jan. 3 Bid	Ask	Jan. 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1920 Lowest Sale Prices	Highest Sale Prices
Texas & Pacific	100	58,000	2,734,450	41½	Sale	17½	Sale	21	Sale	16⅛ Jan. 5	22¾ Jan. 31	14 Dec. 21	47 Mar. 22
Third Avenue	100	14,600	104,700	12½	Sale	14⅜	Sale	16⅛	Sale	13 Jan. 13	18¾ Jan. 25	9½ Aug. 6	22¾ Oct. 21
Tol St L & West Tr rects		5,000	45,800					9½	12	10 Jan. 6	12½ Jan. 11	8 Dec. 30	19⅝ Sept. 29
Preferred trust rects		1,700	9,700					17	20	18½ Jan. 6	20 Jan. 11	11 Dec. 21	24¾ Sept. 29
Twin City Rapid Tran	100	600	15,565	30	32	35⅛	37½	38¾	39¾	36½ Jan. 10	39 Jan. 24	27¼ June 23	43 Oct. 22
Preferred	100		800				86		95			77¾ Dec. 16	80 June 4
Union Pacific	100	47,300	1,082,848	124¼	Sale	119¾	Sale	119⅞	Sale	117¼ Jan. 5	122 Jan. 10	110 Feb. 13	129½ Nov. 4
Preferred	100	4,700	87,580	66½	68	64⅝	Sale	66⅞	Sale	64⅝ Jan. 3	67⅝ Jan. 20	61¼ May 24	69¼ Jan. 3
United Rys Investment	100	2,100	123,365	11¾	Sale	10	11			9¼ Jan. 18	11 Jan. 8	7⅛ Aug. 12	15⅞ Oct. 23
Preferred	100	5,000	154,600	26½	Sale	20¾	Sale	21½	Sale	19¼ Jan. 14	22 Jan. 4	14 Aug. 9	32⅜ Oct. 25
Wabash	100	19,900	398,300	8¾	Sale	8¼	Sale	8	Sale	7⅞ Jan. 3	8⅝ Jan. 12	7 May 20	13 Oct. 4
Preferred A	100	26,400	561,700	23½	Sale	21¾	Sale	20⅛	Sale	20⅛ Jan. 25	23⅜ Jan. 12	17 Dec. 22	34⅝ Oct. 5
Preferred B	100	1,500	26,700			14	15			13¾ Jan. 25	15 Jan. 11	12½ Dec. 20	23⅝ Oct. 8
West'n Maryl'd (new)	100	20,100	498,650	11½	Sale	10¾	Sale	10½	Sale	10½ Jan. 31	11⅝ Jan. 13	8⅝ Feb. 13	15⅝ Sept. 30
2d preferred	100	16,000	160,100	18	Sale	17¾	Sale	17½	Sale	17 Jan. 27	19⅜ Jan. 14	11 July 30	27½ Oct. 18
Western Pacific	100	11,000	301,350	24¼	Sale	29	Sale	25	26	25 Jan. 28	29 Jan. 3	20½ Feb. 13	40 Sept. 27
Preferred	100	2,650	35,100	59	Sale	70½	Sale	68	71	68¼ Jan. 5	70½ Jan. 10	54½ Feb. 5	78 Nov. 9
Wheeling & L E Ry	100	13,100	500,753	13⅛	Sale	10	Sale	8¾	Sale	9⅜ Jan. 26	11 Jan. 13	8¼ Dec. 22	16 Oct. 4
Preferred	100	3,300	65,750	18¾	19¾	17½	Sale	16½	Sale	16½ Jan. 31	19 Jan. 13	15 May 20	28 Oct. 5
Wisconsin Central	100	150	31,780	29	Sale			34	39	36 Jan. 20	36 Jan. 20	25 May 19	48 Oct. 15
Industrial and Miscel.													
Adams Express	100	3,900	62,210	32	Sale	26½	Sale	30¼	34¼	26½ Jan. 3	35 Jan. 28	22 Dec. 24	46 Mar. 31
Advance Rumely	100	4,900	128,510	43¾	Sale	16½	Sale	18½	Sale	16 Jan. 3	19¾ Jan. 8	14 Dec. 22	46⅝ Mar. 29
Preferred	100	1,400	36,250	71½	Sale	45	Sale	51	Sale	45 Jan. 3	52 Jan. 10	40 Dec. 22	72 Jan. 13
Air Reduction Inc	no par	2,100	1,900					36	38	32½ Jan. 6	40 Jan. 12	32 Dec. 23	34 Dec. 24
Ajax Rubber Inc	50	26,900	138,700	84½	Sale	31¾	Sale	36½	Sale	30¼ Jan. 4	39½ Jan. 11	24 Dec. 22	88¾ Jan. 5
Alaska Gold Mines	10	15,400	181,500	1⅞	Sale	1	Sale	⅞	1	⅞ Jan. 14	1⅛ Jan. 8	⅝ Dec. 22	2⅜ Mar. 24
Alaska Juneau Gold M	10	12,500	244,000	2½	Sale	1	Sale	1⅛	1¼	1 Jan. 3	1⅜ Jan. 6	¾ Dec. 21	3 Mar. 31
All American Cables	100		1,122			90	100	95	100			103 July 31	109¾ May 15
Alliance Realty	100		800					70				74 Dec. 10	78 Nov. 4
Allied Chem & Dye	no par	152,750	198,365			45⅝	Sale	50⅛	Sale	44½ Jan. 5	55½ Jan. 13	43½ Dec. 29	62⅝ Sept. 17
Preferred		9,000	8,300			88	Sale	92½	Sale	88 Jan. 3	93⅞ Jan. 26	84⅞ Dec. 22	92½ Nov. 9
Allis Chalmers Mfg	100	46,400	466,100	51⅝	Sale	30	Sale	34⅞	Sale	29¾ Jan. 3	37½ Jan. 19	26½ Dec. 22	53⅞ Jan. 3
Preferred	100	3,005	24,750	91	Sale					75½ Jan. 7	81½ Jan. 20	67¼ Dec. 27	92 Jan. 3
Amalgam Sugar 1st pf	100	200	480			94				92½ Jna. 18	92¾ Jan. 18	98½ Dec. 18	101 Oct. 20
Amer Agricul Chem	100	23,800	146,555	91½	Sale	56	Sale	55¼	Sale	53¾ Jan. 24	65½ Jan. 6	51 Dec. 6	95 Jan. 26
Preferred	100	4,000	11,600	95	98	79½	Sale	75	85	74½ Jan. 26	90 Jan. 20	79 Dec. 30	96½ Jan. 16
Amer Bank Note	50	800	12,880							46½ Jan. 6	50 Jan. 5	39 Feb. 13	48½ Apr. 1
Preferred	50	200	1,900							43½ Jan. 11	44 Jan. 26	40 Aug. 16	45½ Jan. 28
American Beet Sugar	100	20,300	395,600	94	Sale	44	Sale	j45¾	Sale	43½ Jan. 3	49⅜ Jan. 20	32¾ Dec. 21	103¾ Apr. 16
Preferred	100	100	860	90	94			74	80	74⅞ Jan. 5	74⅞ Jan. 5	75 Oct. 28	93 Jan. 5
Am Bosch Magneto	no par	25,200	286,420	123½	Sale	51⅝	Sale	55½	Sale	49½ Jan. 14	57¾ Jan. 8	45⅛ Dec. 22	128¾ Jan. 3
Am Brake Shoe & F	no par	1,900	9,900			42	Sale	47	49	42 Jan. 3	50 Jan. 11	40 Dec. 23	60 July 26
Preferred	100	1,500	4,420			83½	Sale	89	91	83¾ Jan. 4	90⅝ Jan. 20	81½ Dec. 23	90 July 20
American Can	100	116,000	387,160	55⅛	Sale	26	Sale	31⅝	Sale	25 Jan. 3	32¾ Jan. 29	21¾ Dec. 21	61¾ Jan. 3
Preferred	100	5,160	56,254	101	Sale	78½	Sale	86½	Sale	77¼ Jan. 3	88 Jan. 20	72¾ Dec. 18	101 Jan. 3
Amer Car & Foundry	100	30,300	713,160	140¾	Sale	121½	Sale	123	Sale	120 Jan. 3	127¼ Jan. 10	111 Dec. 22	147¾ Apr. 9
Preferred	100	1,100	14,000	115	Sale			112		110 Jan. 6	112 Jan. 10	105¾ July 7	116½ Feb. 4
American Chicle	no par	300								28⅝ Jan. 28	29 Jan. 27		
American Cotton Oil	100	13,800	159,100	50	Sale	19¾	Sale	23½	Sale	19¾ Jan. 3	23½ Jan. 28	15⅛ Dec. 21	54⅝ Jan. 5
Preferred	100	728	4,300				60	63	65	58¾ Jan. 6	64½ Jan. 10	59½ Dec. 27	86 Mar. 26
Amer Druggists' Synd	10	29,840	590,540	12¼	Sale	7	Sale	7⅛	Sale	6½ Jan. 24	8¾ Jan. 11	6⅜ Dec. 22	15½ Jan. 14
American Express	100	4,600	82,069	94	100	117	122	127½	132¼	120 Jan. 4	133 Jan. 21	95 Feb. 6	175 Mar. 31
Amer Hide & Leather	100	20,700	207,200	29⅛	Sale	8¼	Sale	9	Sale	8¼ Jan. 3	11 Jan. 8	5 Dec. 21	30⅜ Jan. 3
Preferred	100	48,100	380,700	120½	Sale	43½	Sale	44	Sale	43 Jan. 31	53¼ Jan. 11	35 Dec. 22	122 Jan. 3
American Ice (new)	100	1,700	56,300	46¼	Sale					j42 Jan. 25	45 Jan. 8	37 Aug. 10	53½ Mar. 19
Preferred	100	1,200	22,030	68	Sale					57 Jan. 8	59¾ Jan. 27	53 Feb. 13	68 Jan. 2
Amer Internat Corp	100	192,200	1,868,810	117	Sale	41½	Sale	46¾	Sale	38½ Jan. 5	49¾ Jan. 11	30⅛ Dec. 21	120½ Jan. 3
Am La France Fire Eng	10	3,100	57,600			8¾	Sale	9⅝	9⅞	8¾ Jan. 3	10¼ Jan. 7	8¾ Dec. 29	14½ Jan. 22
American Linseed	100	33,400	394,800	77	Sale	49	Sale	60¼	Sale	49 Jan. 3	62½ Jan. 31	42 Dec. 21	95 Apr. 7
Preferred	100	2,700	19,740					90	93	86 Jan. 12	93 Jan. 29	80 Aug. 3	99⅝ Jan. 27
American Locomotive	100	27,600	1,515,250	102	Sale	82⅞	Sale	83½	Sale	81½ Jan. 22	86¼ Jan. 11	74 Dec. 21	109¼ Apr. 8
Preferred	100	1,500	13,810	104⅞	Sale	100	105	105	108	100 Jan. 4	104½ Jan. 27	96½ June 1	107 Mar. 9
Amer Malt & Grain	no par	500	10,300	41½	Sale					19 Jan. 5	20 Jan. 14	17½ Dec. 29	44 Jan. 5
American Radiator	25	2,300	2,900					68¾	70¾	66⅜ Jan. 6	71 Jan. 14	64¾ Dec. 29	73 Nov. 11
Preferred	100		100									101 Dec. 20	101 Dec. 20
Amer Safety Razor	25	34,400	578,120			8	Sale	8⅝	Sale	7¾ Jan. 3	10 Jan. 7	6⅛ Dec. 21	17⅞ June 16
Am Ship & Comm	no par	153,000	740,025	27¾	Sale	9	Sale	11	Sale	8⅞ Jan. 3	14 Jan. 20	7⅝ Dec. 30	30½ Jan. 5
Am Smelt Secu pf Ser A	100	800	14,206	82	Sale	64	Sale	64½	65	63 Jan. 11	66 Jan. 21	61 Dec. 28	83 Mar. 30
Amer Smelt & Refin	100	70,100	761,050	70	Sale	36¾	Sale	43⅜	Sale	35 Jan. 3	43⅞ Jan. 31	29¼ Dec. 28	72 Jan. 3
Preferred	100	7,500	48,025	97	98	76½	Sale	82	Sale	75¼ Jan. 3	83 Jan. 20	64½ Dec. 28	100¼ Jan. 13
American Snuff	100	300	12,400	107¼	110	95	Sale	96	103	95 Jan. 3	101 Jan. 20	81⅞ Dec. 17	115¾ Jan. 5
Preferred	100		400			75	85	80	85			80 Apr. 29	85 Jan. 13
Am Steel Foundries ctfs	33⅓	19,500	498,250	z45	Sale	30⅞	Sale	30⅞	Sale	30 Jan. 4	31½ Jan. 11	26 Nov. 20	50 Mar. 22
Preferred	100	1,300	15,850	91½	93					85 Jan. 10	87¼ Jan. 24	79½ Dec. 21	93½ Jan. 19
American Sugar Refin	100	30,650	473,395	139	Sale	91¾	Sale	93	Sale	89¾ Jan. 5	96 Jan. 19	82½ Dec. 20	142⅝ Apr. 14
Preferred, new	100	4,800	33,617	118	119	100	Sale	107	110	100 Jan. 3	107¼ Jan. 27	97⅞ Dec. 22	118¾ Jan. 20
Am Sumatra Tobacco	100	34,200	588,500	98½	Sale	73⅜	Sale	j80¼	Sale	73⅜ Jan. 3	82 Jan. 11	65 Dec. 21	106¾ Mar. 22
Preferred	100	300	11,925	91½	92½	79	82	88	90	83½ Jan. 5	90 Jan. 27	79 Dec. 13	105 Apr. 12
Am Teleg & Cable	100	163	2,219					50	60	53 Jan. 25	53 Jan. 25	46¼ June 11	52 Nov. 5
Amer Teleph & Teleg	100	44,300	436,462	96⅛	Sale	95¾	Sale	99¾	Sale	95¾ Jan. 3	99⅞ Jan. 22	92⅛ May 22	100⅝ Mar. 18
American Tobacco	100	35,600	131,220	250	280	114⅞	Sale	118½	Sale	114 Jan. 3	121⅜ Jan. 28	104½ Dec. 22	283 Jan. 5
Preferred, new	100	3,100	32,968	96	97½	88	Sale	94	Sale	87 Jan. 4	94 Jan. 31	85¼ May 20	97¾ Jan. 7
Common Stock B	100	27,000	118,990			110⅞	Sale	116⅝	Sale	110 Jan. 3	118¼ Jan. 28	100½ Dec. 22	210 June 29
Am Wholesale Corp. pf	100	300	2,095			89	93	90	93	90½ Jan. 17	90¼ Jan. 14	89 Dec. 29	95 Apr. 30
Amer Woolen of Mass	100	151,500	2,328,350	165½	Sale	61	Sale	67¼	Sale	59 Jan. 3	71⅞ Jan. 11	55⅛ Dec. 28	165½ Jan. 3
Preferred	100	1,100	19,315					95½	97	95½ Jan. 8	97 Jan. 17	88½ Dec. 21	105½ Jan. 29
Am Writing Paper, pf	100	13,000	129,000	56¼	Sale	32	Sale			32 Jan. 3	39½ Jan. 20	28½ Dec. 28	61¾ Jan. 3
Amer Zinc, Lead & Sm	25	8,100	157,300	18⅝	Sale	8½	Sale	9	Sale	8¼ Jan. 22	9¾ Jan. 8	5¾ Dec. 21	21½ Jan. 9
Preferred	25	2,600	20,500	52	57	31¾	Sale	28	Sale	26¾ Jan. 28	33 Jan. 14	25½ Dec. 9	59½ Jan. 9
Anaconda Copper	50	81,600	1,382,300	63¾	Sale	35	Sale	39½	Sale	33⅞ Jan. 3	40½ Jan. 20	30 Dec. 21	66½ Apr. 6
Assets Realization	10	1,535	61,450			2¾	Sale			2½ Jan. 3	3½ Jan. 13	2 Aug. 9	6¾ Apr. 15
Associated Dry Goods	100	5,600	107,047	61⅝	Sale	26½	Sale	j24	27	j24 Jan. 26	28⅝ Jan. 13	18 Dec. 18	67¼ Jan. 3
1st preferred	100	1,700	12,458	72	74	56	Sale	59	60	55¾ Jan. 6	59½ Jan. 28	49⅞ Dec. 15	74⅝ Jan. 17
2d preferred	100	1,000	6,526	75	76	43	50	47	52	45 Jan. 5	51½ Jan. 12	38 Dec. 20	75¾ Jan. 7
Associated Oil	100	4,700	24,075	116¼	Sale	94	Sale	101¾	Sale	94 Jan. 3	102⅜ Jan. 29	84 Dec. 22	125 Jan. 8
Atlantic Fruit	no par	3,100	30,300			9	Sale	7½	8	7½ Jan. 12	9 Jan. 3	6⅛ Dec. 23	20¼ Aug. 12
Atl Gulf & W I SS Lines	100	358,300	919,950	168	Sale	76	Sale	70⅞	Sale	61½ Jan. 10	76 Jan. 3	71½ Dec. 31	176½ Jan. 5
Preferred	100	18,500	15,850	70	73	41⅛	Sale	42½	45	38½ Jan. 4	44½ Jan. 7	42 Dec. 30	75 Jan. 7
Atlantic Refining	100	14	392			900	1000	900	975	a1000 Jan. 4	a1050 Jan. 14	a890 Dec. 27	a1570 Mar. 15
Preferred	100	1,950	13,990			105	107	109½	Sale	109 Jan. 5	110½ Jan. 28	102¾ Dec. 13	114 Feb. 27
Atlas Tack Corp	no par	700	7,100					18	20	17 Jan. 10	19½ Jan. 11	13⅝ Dec. 28	22½ Nov. 1
Austin, Nichols & Co	no par	7,400	35,490			10	Sale	11¼	Sale	10 Jan. 3	13¼ Jan. 12	8 Dec. 27	24 May 27
Preferred	100	1,100	4,000							61 Jan. 6	j70 Jan. 21	57⅞ Dec. 27	82 June 16
Auto Sales Corp	50	600	20,000	18½	19¾	2½	4	4	5	4½ Jan. 28	4⅞ Jan. 29	2½ Dec. 18	19¼ Jan. 8
Preferred	50	500	4,600	30½	34	9½	23	13	15	13 Jan. 27	15 Jan. 28	9½ Dec. 3	30¾ Jan. 15
Baldwin Locomotive	100	456,680	11,432,250	114¾	Sale	86	Sale	89¾	Sale	84 Jan. 3	94¼ Jan. 11	78 Dec. 22	148½ Apr. 9
Preferred	100	1,550	20,300	101½	Sale					99⅞ Jan. 10	102¼ Jan. 25	92 Dec. 23	102½ Jan. 5
Barnet Leather	no par	100	7,543	93	95	23	65	25	37	29 Jan. 27	29 Jan. 27	21½ Dec. 22	93 Jan. 6
Preferred	100	800	1,100	92	94	69	Sale	71	80	70 Jan. 6	80 Jan. 11	60 Dec. 23	93 Jan. 5
Barnsdall Corp, Class A	25		15,600					26½	31			33 Nov. 22	50½ Mar. 25
Class B	25	2,700	6,350			35	Sale	b25¾	Sale	25¾ Jan. 29	35 Jan. 3	30 Dec. 21	43½ May 17
Barrett Co (The)	100		296,135	132	Sale							102 Nov. 20	154½ June 19
Preferred	100		8,100	110	113¾							100 Nov. 20	111½ Jan. 6
Barrett Chem Cons ctfs dep		800	22,700			104½	Sale			104½ Jan. 3	108¼ Jan. 7	101¾ Dec. 29	130 Oct. 29
Preferred ctfs dep		100	1,700			98	104			101½ Jan. 7	102¼ Jan. 7	99½ Dec. 27	105½ Nov. 5
Batopilas Mining	20	1,100	32,200	1⅜	Sale	⅝	⅞	¾	1	¾ Jan. 20	1 Jan. 13	½ Aug. 20	1½ Jan. 5
Bethlehem Motors	no par	21,200	671,820	31½	Sale	2⅜	Sale	4¼	Sale	2⅛ Jan. 4	4¾ Jan. 8	2 Dec. 29	32½ Apr. 9
Bethlehem Steel Corp	100	5,700	77,300			53	Sale	54	Sale	50½ Jan. 22	59¾ Jan. 11	47 Dec. 21	96¾ May 6
Class B common	100	242,100	3,675,900	98	Sale	56¼	Sale	57⅛	Sale	53¾ Jan. 22	63½ Jan. 11	48⅞ Dec. 21	102½ Jan. 3
Preferred	100	200	5,110							93 Jan. 11	93¼ Jan. 11	90 Aug. 3	102¼ Feb. 24
Cum conv 8% pref	100	3,600	42,480	112¾	Sale	100	Sale	105	Sale	99¾ Jan. 3	107½ Jan. 15	99¼ Dec. 22	114 Jan. 5

STOCKS N Y STOCK EXCH'GE	SALES In January	SALES 12 Months 1920.	Price about Jan. 2 1920. Bid.	Price about Jan. 2 1920. Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares.	Shares.										
Booth Fisheries ____ no par	8,700	140,350	13¼	Sale	5	Sale	5½	Sale	4½ Jan. 25	5¾ Jan. 27	2¾ Dec. 15	15 Jan. 9
1st preferred ______ 100	100	------					30	38	39 Jan. 14	39 Jan. 14		
Brooklyn Edison, Inc __ 100	100	7,205	87½	92	84	88	91	99	88 Jan. 8	88 Jan. 8	82 Dec. 30	96¾ Apr. 1
Bklyn Union Gas ____ 100	700	26,100	52½	Sale					51 Jan. 12	53 Jan. 27	48 Sept. 24	65 Oct. 23
Brown Shoe, Inc ____ 100	1,700	13,934	105	Sale	25	35	40	Sale	38 Jan. 27	42 Jan. 18	35 Dec. 29	118¼ May 4
Preferred ________ 100	300	3,450				80	75	100	80½ Jan. 12	84 Jan. 18	80 Dec. 20	100 Jan. 12
Brunsw'k Term & Ry Sec 100	1,900	28,850	8	Sale	4½	Sale	3⅞	4⅞	4½ Jan. 3	5¼ Jan. 11	3½ Dec. 13	8½ Mar. 26
Burns Bros __________ 100	7,850	122,125	118¾	Sale	83½	Sale	91⅛	Sale	81¼ Jan. 8	91¼ Jan. 21	76 Dec. 20	129 Apr. 7
Preferred ________ 100	100	900	110	115			105	115	105 Jan. 4	105 Jan. 4	98 Feb. 3	108½ Mar. 15
Butte Cop & Zinc v t c __ 5	18,800	234,400	9	Sale	4⅜	Sale	5¼	Sale	4⅜ Jan. 3	6 Jan. 8	3¾ Dec. 22	11½ Jan. 6
Butterick ___________ 100	9,500	35,550	24½	27	14½	Sale	18¼	Sale	14½ Jan. 3	20 Jan. 19	10 Sept. 23	26 Jan. 6
Butte & Sup Cop, Ltd __ 10	17,700	213,525	27½	Sale	11⅜	Sale	14	Sale	10⅜ Jan. 3	14¾ Jan. 6	8 Dec. 21	29¼ Jan. 12
Caddo Cent Oil & Ref _ 100	47,700	284,400	20½	Sale	14⅝	Sale	16	Sale	13⅝ Jan. 5	18⅜ Jan. 20	9⅛ Dec. 22	28¼ Jan. 6
Calif Packing Corp _ no par	13,500	213,820	84¾	Sale	60½	Sale	62½	63½	59½ Jan. 6	64⅝ Jan. 20	55¼ Dec. 21	85½ Jan. 28
Calif Petrol vot tr ctf __ 100	71,600	273,865	43¼	Sale	26	Sale	36½	Sale	25 Jan. 5	39 Jan. 20	15⅜ Nov. 20	46 Jan. 3
Preferred ________ 100	4,100	32,466	75	Sale			77½	Sale	68½ Jan. 4	77½ Jan. 31	63 Nov. 20	75½ Jan. 6
Callahan Zinc-Lead ____ 10	24,900	238,550	19	Sale	5¼	Sale	5½	Sale	5¼ Jan. 3	7½ Jan. 8	4 Dec. 28	20⅜ Jan. 5
Calumet & Arizona Mg _ 10	1,800	23,200	68	Sale			48½	50	41½ Jan. 4	50 Jan. 7	40 Dec. 22	69 Mar. 26
Case (J I) Plow ____ no par	1,700	15,700			6	Sale			6 Jan. 3	8½ Jan. 13	5⅛ Dec. 22	19¾ June 18
Case (J I) Thresh M pf ctf 100	700	14,365			77	Sale			77 Jan. 3	84⅞ Jan. 26	72 Dec. 27	101 Jan. 24
Central Leather ______ 100	96,800	1,044,760	101½	Sale	37⅞	Sale	40⅞	Sale	36⅝ Jan. 3	43¼ Jan. 19	30½ Dec. 21	104¾ Jan. 5
Preferred ________ 100	2,300	27,115	109	110	84	90	90	92¼	89 Jan. 5	96 Jan. 12	80¼ Dec. 22	108½ Jan. 5
Cerro de Pasco Cop _ no par	37,200	410,990	59¾	Sale	27	Sale	29¾	Sale	27 Jan. 3	32½ Jan. 20	24¼ Dec. 29	61⅜ Jan. 3
Certain-Teed Prod __ no par	1,200	20,200	57½	Sale					34⅜ Jan. 4	44 Jan. 20	35 Dec. 24	62 Jan. 7
1st preferred ______ 100	------	200									78¼ Dec. 31	90 Mar. 17
2d preferred ______ 100	200	------							68 Jan. 20	68 Jan. 20		
Chandler M Car (The) no par	92,200	1,152,000	135	Sale	64½	Sale	72⅜	Sale	64 Jan. 3	74½ Jan. 31	59⅜ Dec. 28	164¾ Mar. 29
Chic Pneumatic Tool __ 100	4,400	114,050	104½	Sale	60¼	Sale	69	Sale	60 Jan. 3	70¼ Jan. 11	60 Nov. 27	111⅞ Apr. 8
Chile Copper ________ 25	149,500	909,790	20⅛	Sale	9⅞	Sale	12⅜	Sale	9¾ Jan. 3	12½ Jan. 20	7¾ Nov. 30	21¼ Jan. 3
Chino Copper ________ 5	45,800	406,210	39¾	Sale	20	Sale	22¾	Sale	19⅝ Jan. 3	23⅛ Jan. 20	16⅜ Dec. 21	41⅝ Jan. 3
Cluett, Peabody & Co _ 100	2,600	33,000	106	Sale			52½	Sale	51¼ Jan. 26	62½ Jan. 19	x40⅛ Dec. 21	106 Jan 3
Preferred ________ 100	1,325	3,400		109	80	Sale			80 Jan. 3	86 Jan. 13	x80 Dec. 21	104 Jan. 24
Coca Cola ________ no par	28,700	585,120	40⅝	Sale	20¼	Sale	23¼	Sale	19¾ Jan. 3	25 Jan. 7	18 Dec. 21	40¾ Jan. 8
Colorado Fuel & Iron __ 100	5,220	143,850	42⅞	Sale	27½	Sale			27 Jan. 5	30½ Jan. 11	22 Dec. 21	44¼ Jan. 9
Columbia Gas & Elec __ 100	32,900	326,700	64⅝	Sale	58¼	Sale	x60¼	Sale	56⅞ Jan. 3	63 Jan. 29	50 May 19	67 Jan 5
Columbia Graphoph . no par	207,870	1,454,266	60½	Sale	9¾	Sale	11⅝	Sale	7⅜ Jan. 5	12¾ Jan. 8	9 Dec. 31	65½ Jan. 4
Preferred ________ 100	2,200	11,200			54	Sale	60	Sale	50 Jan. 6	60 Jan. 31	52½ Dec. 31	92¾ Jan. 16
Computing-Tab-Rec __ 100	1,300	19,300	52½	55	34	40	37	42	35¼ Jan. 5	38½ Jan. 19	34 Dec. 18	56 Jan. 9
Consolidated Cigar _ no par	3,800	76,100	62	Sale	x54½	Sale	53	Sale	52 Jan. 22	59¼ Jan. 11	51½ Dec. 22	80 Aug. 27
Preferred ________ 100	100	12,250	80	Sale	71	73	75	77	74 Jan. 20	74 Jan. 20	70 Dec. 30	89⅞ Aug. 25
Consolidated Gas N Y _ 100	10,500	329,525	b83	Sale	78½	Sale			77½ Jan. 5	82 Jan. 19	71¾ Dec. 21	93⅞ Mar. 22
Consol Textile ____ no par	18,700	617,240	31	Sale	20	Sale	j20½	Sale	j19 Jan. 13	21⅞ Jan. 7	16 Dec. 27	46¼ Apr. 26
Continental Can Inc __ 100	4,500	155,800	91	Sale	63	Sale	65½	Sale	59½ Jan. 6	66 Jan. 29	51¾ Dec. 29	98 Apr. 9
Preferred ________ 100	1,200	2,800			96¼	100	95½	100	95¼ Jan. 11	98 Jan. 6	97¾ June 22	102¾ Jan. 22
Cont'l Candy ctfs __ no par	23,000	369,850	13½	Sale	4⅝	Sale	3⅝	Sale	3⅝ Jan. 31	5 Jan. 7	3⅜ Dec. 22	14½ Apr. 16
Continental Insurance __ 25	100	4,175	85	Sale					65½ Jan. 26	65½ Jan. 26	63⅝ Dec. 29	82 Jan. 16
Corn Products Refin __ 100	84,400	2,645,100	85¼	Sale	x65½	Sale	72	Sale	65 Jan. 5	73½ Jan. 20	61 Dec. 21	105¼ Apr. 13
Preferred ________ 100	3,100	28,570	108	110	x99	102	102½	105	100 Jan. 5	104½ Jan. 17	97 Dec. 20	107 Jan. 9
Cosden & Co ______ no par	25,500	205,900			29½	Sale	30	Sale	28⅞ Jan. 3	32¾ Jan. 10	24½ Dec. 21	43⅜ Apr. 29
Crex Carpet ________ 100	------	3,285	56	Sale		57	40	57			45½ Aug. 9	64 Apr. 17
Crucible Steel of Amer _ 100	380,400	2,013,910	219	Sale	75½	Sale	j93¾	Sale	73 Jan. 3	107½ Jan. 11	70 Dec. 29	278½ Apr. 7
Preferred ________ 100	1,100	19,070			83½	Sale	87	91	83½ Jan. 3	91 Jan. 17	81½ Dec. 21	100 Jan. 7
Cuba Cane Sugar ___ no par	39,400	1,440,360	52⅞	Sale	23¾	Sale	23½	Sale	21½ Jan. 5	25⅜ Jan. 20	16½ Dec. 20	59⅜ Apr. 14
Preferred ________ 100	11,575	181,950	83½	Sale	65¼	Sale	64½	66	61⅞ Jan. 5	67 Jan. 20	54 Dec. 17	85⅞ Jan. 21
Cuban Amer Sugar _____ 10	47,100	409,750			30	Sale	29½	Sale	28 Jan. 13	32¾ Jan. 20	21½ Dec. 20	60⅜ May 19
Preferred ________ 100	300	2,045	106	112	90	99	94¼	95	93½ Jan. 11	94 Jan. 20	93¼ Nov. 27	106 Jan. 20
Davison Chem v t c _ no par	300	8,600							29½ Jan. 4	31 Jan. 4	25 Dec. 18	40 Sept. 25
DeBeers Cons Mines no par	2,050	13,950			19	Sale	18¼	22	18⅞ Jan. 5	21 Jan. 20	15 Dec. 14	36¾ May 27
Deere & Co pref ______ 100	------	2,850	100½	Sale			87	89½			92 May 21	101 Feb 9
Detroit Edison ______ 100	------	769	110	117	90	100	95	98			96½ June 8	108 Mar. 30
Dome Mines Ltd (The) _ 10	24,500	89,100	12¾	13	10⅜	Sale	12⅝	Sale	10⅛ Jan. 3	12¾ Jan. 31	9¼ May 19	13 Jan. 3
Durham Hos Mills "B" _ 50	1,000	5,200			25	28	31	35	27 Jan. 8	37 Jan. 20	27 Dec. 28	67½ Jan. 12
Preferred ________ 100	200	2,300	100⅞	Sale	80	82	88	95	88 Jan. 8	88 Jan. 8	84 Dec. 22	102½ Jan. 13
Eastman Kodak ______ 100	------	229									a495 Dec. 23	a535 Aug. 25
Elk Horn Coal Corp ____ 50	3,700	96,790	26⅞	Sale	17½	Sale	18¼	Sale	17 Jan. 25	19 Jan. 27	13⅜ Dec. 21	28 Jan 2
Preferred _________ 50	300	4,700	38½	45			39	43	39 Jan. 19	40 Jan. 8	x32¼ Dec. 1	45 Mar. 25
Emerson-Brantingham 100	1,800	14,500	29	Sale	6	11	8	9	8¼ Jan. 6	9⅛ Jan. 19	5½ Dec. 13	29 Jan 2
Preferred ________ 100	800	4,900	85	92	31	60	36¼	Sale	35 Jan. 14	40 Jan. 15	40 Dec. 28	91 Jan. 3
Endicott-Johnson ______ 50	47,000	343,720	141	Sale	53⅞	Sale	62⅝	Sale	52 Jan. 5	63⅜ Jan. 31	47 Dec. 24	147 Jan. 6
Preferred ________ 100	1,800	27,754	103¾	Sale					87 Jan. 5	95 Jan. 29	84 Dec. 28	104 Jan. 3
Fairbanks Co (The) ____ 25	100	2,200	83½	Sale		48			40 Jan. 6	40 Jan. 6	42 Dec. 9	83½ Jan. 2
Fam Players Laskey no par	51,100	518,400	88⅞	Sale	49	Sale	57½	Sale	48 Jan. 3	59 Jan. 24	40 Dec. 20	95 Jan. 5
Preferred ________ 100	9,500	75,562			76¼	Sale	80⅛	81	76¼ Jan. 3	82 Jan. 10	66 Dec. 21	91⅝ Apr. 15
Federal Min & Smelt __ 100	200	14,257	9½	15			8	10	8½ Jan. 25	8⅞ Jan. 11	5 Dec. 20	16½ Mar. 30
Preferred ________ 100	1,900	52,062	26¼	Sale	23	Sale	27	30	23 Jan. 3	29½ Jan. 28	21½ Dec. 21	44¾ May 14
Fisher Body Corp __ no par	1,600	25,150	125	135	79½	Sale	85	90	79 Jan. 4	90 Jan. 11	78 Dec. 22	134⅞ Mar. 26
Preferred ________ 100	200	6,800	105	110	97	101	98	102½	99⅞ Jan. 21	100 Jan. 27	97 Dec. 27	108½ Mar. 16
Fisk Rubber ________ 25	76,800	757,065	44⅞	Sale	12	Sale	15	Sale	11½ Jan. 3	15⅜ Jan. 11	10 Dec. 22	48 Jan. 3
Freeport Texas Co __ no par	24,750	266,100	34⅝	Sale	14¾	Sale			13¾ Jan. 5	20½ Jan. 17	12⅛ Dec. 21	36½ Jan 5
Gas, Wms & Wig, Inc no par	52,400	213,439	17¾	Sale	2⅞	Sale	4¼	Sale	2¾ Jan. 3	5¾ Jan. 13	1½ Dec. 10	19½ Jan. 5
Gen'l Am Tank Car no par	225	40,600			47	51	48	50	52 Jan. 10	53 Jan. 12	44½ Dec. 23	77½ July 23
General Asphalt ______ 100	796,800	122,900			41	Sale	69⅜	Sale	40¼ Jan. 3	71¾ Jan. 26	32½ Dec. 14	43 Dec. 15
Preferred ________ 100	11,700	4,100			80	Sale	109¼	Sale	80 Jan. 3	112½ Jan. 26	71 Dec. 14	79½ Dec. 30
General Chemical ____ 100	------	16,669	185	200	117	125					117 Dec. 14	192 Mar 10
Preferred ________ 100	200	7,566	99	100					92 Jan. 15	92 Jan. 15	83¾ Dec. 20	100 Jan. 21
Gen Chem Cons ctf dep ___	100	3,821							128 Jan. 8	128 Jan. 8	115¼ Dec. 30	128 Nov. 24
Preferred ctfs dep ______	100	140			87½	Sale			93 Jan. 20	93 Jan. 20	88 Dec. 4	88 Dec. 4
General Cigar, Inc ____ 100	5,800	115,335	73½	Sale	54	Sale	61	Sale	54 Jan. 3	62½ Jan. 20	51 Dec. 22	75⅝ Jan. 0
Deben pref (7%) ____ 100	1,600	21,400	94	Sale	80	Sale	84	Sale	80¼ Jan. 5	84 Jan. 24	78¾ Dec. 31	94¾ Jan. 3
Preferred ________ 100	720	2,590		104	80	88	90	92	84 Jan. 4	91 Jan. 19	84 Dec. 29	100 Jan. 5
General Electric ______ 100	65,800	323,462	171½	Sale	122	Sale	128¼	Sale	120½ Jan. 10	129 Jan. 19	116½ Dec. 21	172 Jan.
Rights ______________	132,334	208,091			4⅛	Sale			3⅛ Jan. 5	5⅞ Jan. 19	3 Nov. 22	4⅛ Nov. 21
Gen Motors Corp __ no par	434,500	5,363,280			14½	Sale	j14⅞	Sale	14 Jan. 22	j16¼ Jan. 11	12¾ Dec. 20	42 Mar. 26
Preferred ________ 100	1,500	34,000	88	90¼	70	Sale			x66½ Jan. 10	70 Jan. 3	64½ Nov. 18	89¾ Jan. 3
6% debenture stock _ 100	8,900	181,975	83⅞	Sale			j68¾	Sale	64 Jan. 4	j70⅝ Jan. 13	58⅝ Dec. 28	85½ Jan. 6
7% debenture stock _ 100	3,300	72,500					j80	Sale	73 Jan. 5	j82 Jan. 24	69 Dec. 22	94 Apr. 20
Gilliland Oil pref (8%) _ 100	200	------							86¾ Jan. 28	87 Jan. 28		
Goodrich (B F) ______ 100	53,200	728,250	81¾	Sale	37½	Sale	41	Sale	35⅝ Jan. 3	44⅛ Jan. 11	27 Dec. 21	85⅞ Jan. 5
Preferred ________ 100	1,700	55,230	102	Sale	72	Sale	82¾	Sale	72 Jan. 3	85 Jan. 7	70 Dec. 22	102¾ Jan. 3
Granby Cons M, S & P _ 100	3,700	36,556	51½	Sale	16½	20	23	24½	20 Jan. 5	25 Jan. 26	15 Dec. 21	55½ Jan. 3
Gray & Davis, Inc ____ 25	4,400	31,200	48	Sale					9½ Jan. 6	13½ Jan. 11	8½ Dec. 30	49¾ Jan. 5
Greene Cananea Copp _ 100	5,600	71,163	38	Sale	20	Sale	23	Sale	20 Jan. 14	23⅝ Jan. 7	15 Dec. 22	38⅜ Jan. 3
Guantanamo Sugar _ no par	3,800	28,900			12	13	13	15	12¾ Jan. 3	16⅝ Jan. 8	11¼ Dec. 28	20½ Aug. 17
Gulf States Steel tr ctfs 100	4,800	126,000	79½	Sale	28½	Sale	34	Sale	28½ Jan. 3	36¼ Jan. 29	25 Dec. 22	84¼ Jan. 8
Habirshaw El Cab __ no par	2,500	7,000							12 Jan. 6	13⅝ Jan. 7	14⅛ Oct. 26	15¾ Aug. 27
Hartman Corporation _ 100	100	18,900	100	Sale	68	71	70	72	70 Jan. 14	70 Jan. 14	69 Dec. 20	108 Jan. 19
Haskell & Barker C _ no par	9,000	585,600	60¾	Sale	56	Sale	58⅞	Sale	55½ Jan. 22	60¼ Jan. 6	46 Sept. 24	78¼ July 8
Hendee Manufacturing 100	3,900	51,250			15	Sale	17	Sale	15 Jan. 3	19½ Jan. 10	12½ Dec. 28	46¼ Apr. 19
Homestake Mining ____ 100	3,100	9,154			49½	51	50	Sale	50 Jan. 4	50½ Jan. 13	45 Oct. 21	71 Jan. 13
Houston Oil of Texas __ 100	43,100	302,224			67⅞	Sale	76	Sale	66 Jan. 3	80¼ Jan. 20	55¼ Dec. 21	116½ Sept. 20
Hupp Motor Car Corp __ 10	35,600	464,080			11⅞	Sale	j13½	Sale	11⅛ Jan. 4	13⅞ Jan. 11	9¼ Dec. 22	23¼ Apr. 9
Hydraulic Steel ____ no par	1,100	17,900			19	21	18	20	19 Jan. 24	20¾ Jan. 8	19 Dec. 6	33½ Sept. 10
Indiahoma Refining _____ 5	5,400	119,600			6¼	Sale	6¼	Sale	6⅛ Jan. 3	7⅛ Jan. 8	5⅝ Aug. 11	9¾ Apr. 6
Indian Refining ________ 10	900	18,420			13½	16			15 Jan. 19	15¾ Jan. 12	14½ Dec. 22	20 Aug. 20
Preferred ________ 100	------	200									82 Dec. 20	82 Dec. 20
Inspiration Cons Cop __ 20	41,700	685,425	59⅞	Sale	31	Sale	35	Sale	31 Jan. 3	36½ Jan. 11	28 Dec. 20	61⅞ Apr. 8
Int Agric Corp v t c ___ 100	2,300	64,610	19	Sale	13	Sale	12	12½	11½ Jan. 18	13¾ Jan. 11	9⅜ Dec. 23	27 Apr. 14
Preferred v t c ____ 100	4,600	45,200	81	82	52½	Sale	51⅛	Sale	50 Jan. 24	57 Jan. 7	40¼ Dec. 21	88¾ Apr. 15
Internat Harves, new __ 100	9,900	253,125	132	Sale	93⅝	Sale	95	Sale	93½ Jan. 22	97 Jan. 7	88 Nov. 19	142½ Apr. 13
Preferred, new _____ 100	800	20,180	112¼	113¾	103	Sale			103 Jan. 3	110 Jan. 29	100 Nov. 19	115 Jan. 24
Internat Merc Marine _ 100	49,100	990,100	49¾	Sale	12¼	Sale	14⅝	Sale	12¼ Jan. 3	17¼ Jan. 11	10¼ Dec. 22	51⅞ Jan. 3
Preferred ________ 100	63,900	950,600	109¾	Sale	52	Sale	j53¾		50¾ Jan. 5	63¾ Jan. 11	44 Nov. 18	111⅞ Jan. 5

STOCKS N Y STOCK EXCH'GE	Par	SALES In January	SALES 12 Months 1920.	Price about Jan. 2 1920. Bid.	Ask.	PRICES IN JANUARY. Jan. 3. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.										
Int Motor Truck	no par	13,600	117,740			34	Sale	34	35	33 Jan. 3	38 Jan. 7	28½ Dec. 9	170 Apr. 7
1st preferred	100	3,200	23,520			70	72	75	Sale	72 Jan. 7	76 Jan. 18	68 Nov. 18	84 Jan. 19
2d preferred	100	2,800	16,555			58	Sale	62	64	57¼ Jan. 5	63⅞ Jan. 15	54⅞ Dec. 30	71 Apr. 9
International Nickel	25	64,100	920,578	24⅝	Sale	14	Sale	15¾	Sale	13½ Jan. 3	16¼ Jan. 7	11⅞ Dec. 21	26⅝ Jan. 7
Preferred	100	200	7,550	90	93	75	Sale	80	85	75 Jan. 3	75 Jan. 3	75 Dec. 30	88 Feb. 5
International Paper	100	116,770	1,362,650	81	Sale	46	Sale	61	Sale	46 Jan. 3	64⅜ Jan. 20	38½ Dec. 21	91¾ Mar. 18
Preferred	100	100	694							99 Jan. 15	99 Jan. 15	100 Sept. 21	103 Sept. 15
Preferred stamped	100	1,200	23,237	79⅝	Sale					71 Jan. 6	j75 Jan. 20	69¼ Dec. 28	79⅞ Jan. 3
International Salt	100		2,100	70	Sale							61 June 10	71 Jan. 5
Invincible Oil Corp	50	77,500	1,036,550			22⅞	Sale	24⅛	Sale	21¾ Jan. 18	26 Jan. 20	19 Dec. 22	47¼ July 15
Iron Products Corp	no par	7,300	170,780	40	Sale	34	Sale	35	38	32½ Jan. 3	40 Jan. 11	27½ Dec. 29	51⅛ Jan. 27
Island Oil & Transp	10	117,500	886,800			4⅝	Sale	4¼	Sale	4⅛ Jan. 22	4¾ Jan. 8	4 Dec. 21	7¼ July 10
Jewel Tea, Inc	100	14,900	56,250	16⅞	Sale			8	Sale	4 Jan. 6	9¼ Jan. 29	3 Dec. 18	21¾ Jan. 9
Preferred	100	3,400	21,255	42	Sale			20	Sale	8½ Jan. 4	23 Jan. 31	7⅞ Sept. 29	45¼ Jan. 10
Jones Bros Tea Inc	100	8,900	35,520	26	29	14½	Sale	23½	Sale	14½ Jan. 3	25½ Jan. 27	13 Dec. 30	30 Jan. 5
Kayser (Julius) & Co	100	525	5,250	115	Sale	68	80			70 Jan. 14	79 Jan. 10	70 Nov. 9	118 Jan. 6
Kelly-Springfield Tire	25	81,400	371,005	144	Sale	42	Sale	j47½	Sale	40¾ Jan. 3	49¾ Jan. 11	25½ Dec. 21	152½ Jan. 5
Preferred 6%	100		2,220			71	78	75	80			73 Nov. 15	91 Apr. 6
Preferred 8%	100	2,400	11,100	102	Sale	85	Sale	92	94	84⅞ Jan. 12	94 Jan. 25	75 Dec. 28	105 Jan. 21
Kelsey Wheel, Inc	100	400	24,120	80	Sale	40	Sale	40	45	40 Jan. 3	43 Jan. 7	35½ Dec. 29	95 Apr. 9
Preferred	100		1,900	98½	Sale							80 Dec. 27	98½ Jan. 2
Kennecott Copper	no par	81,400	811,400	30¾	Sale	18	Sale	20⅛	Sale	17⅞ Jan. 3	21 Jan. 7	14⅝ Dec. 22	33½ Apr. 7
Keystone Tire & Rubb	10	78,100	777,325	44½	Sale	8¾	Sale	14⅜	Sale	8¼ Jan. 3	14⅞ Jan. 31	5¾ Dec. 13	48⅞ Jan. 5
Kresge (S S) Co	100	200	2,200				90	75	90	130 Jan. 10	130 Jan. 10	120 Aug. 11	155 Jan. 31
Preferred	100		710									93 Sept. 1	102½ Feb. 25
Lackawanna Steel	100	30,000	922,565	88¼	Sale	53	Sale	53⅝	Sale	52 Jan. 5	58⅛ Jan. 11	45 Dec. 21	91⅝ Jan. 5
Laclede Gas (St Louis)	100	2,200	18,400	35	38	40	Sale	43	Sale	40 Jan. 3	46½ Jan. 29	35 Aug. 7	57½ Oct. 25
Lee Rubber & Tire	no par	3,800	120,210	36¾	Sale					17½ Jan. 14	20½ Jan. 24	15⅝ Dec. 22	38⅞ Jan. 6
Liggett & Myers Tob	100	1,100	17,260	202	207	139	Sale	140	150	138¼ Jan. 22	146 Jan. 28	127¼ Nov. 26	207 Jan. 10
Series B	100	150	3,400			120	140	a148	Sale	140 Jan. 4	140 Jan. 4	125 Dec. 18	155¼ Apr. 30
Preferred	100	1,625	13,280	108	Sale	97⅝	Sale	105	Sale	97⅝ Jan. 3	105 Jan. 31	95 Dec. 18	109⅞ Jan. 31
Loews Incorporated	no par	46,500	720,386			15	Sale	j16¾	Sale	15 Jan. 3	18¾ Jan. 11	14½ Dec. 22	36 Apr. 12
Loft Incorporated	no par	14,300	355,200	27¼	Sale	11⅛	Sale	11¾	Sale	10¾ Jan. 3	12¾ Jan. 10	9⅝ Nov. 20	28 Jan. 3
Loose-Wiles Bis tr ctfs	100	4,600	33,200	68	70	31	Sale	41⅜	Sale	31 Jan. 5	42 Jan. 31	25 Dec. 28	70 Jan. 3
1st preferred	100	100	3,000	99	100	93¼	99	93¾	99	93¼ Jan. 10	93¼ Jan. 10	93½ Sept. 23	100 Jan. 5
2nd preferred	100		2,820	106	112	99	105	96¼	115			100 Dec. 20	115½ Jan. 19
Lorillard (P)	100	6,400	68,991	183¾	Sale	138⅞	Sale	138½	142	137½ Jan. 3	142⅞ Jan. 13	120¼ Dec. 21	183¾ Jan. 2
Preferred	100	200	6,478	110½	114	97	103	104½	112	100 Jan. 5	103 Jan. 8	97 Dec. 30	110½ Jan. 8
Mackay Companies	100	600	12,825	66	70	59½	Sale	63	68	59½ Jan. 3	68 Jan. 24	56 Dec. 21	69¾ Jan. 7
Preferred	100	300	24,320	64	64½			57½	58	57 Jan. 10	57 Jan. 10	56 Dec. 24	64¼ Mar. 22
Mallinson(HR)&Co	no par	1,700	6,711					16	17½	10 Jan. 4	17⅜ Jan. 29	8 Dec. 30	45 Mar. 26
Preferred	100	800	4,587					60	62½	46½ Jan. 7	58 Jan. 25	45 Dec. 29	80¼ Apr. 27
Manati Sugar	100	3,200	118,850	135	Sale	68	Sale	80	Sale	68 Jan. 3	86 Jan. 27	63⅛ Dec. 22	151½ Apr. 14
Preferred	100	200	1,000				93	93	94	92 Jan. 20	93 Jan. 24	86 Oct. 29	102 Jan. 8
Manhattan Elec Supply	100		700				55¼					57 July 22	60 Aug. 14
Manhattan Shirt	25	1,000	13,600							19¾ Jan. 6	21 Jan. 10	16 Nov. 18	33½ Jan. 5
Marlin-Rockw v t c	no par	6,100	4,435							10 Jan. 26	19½ Jan. 14	12 Dec. 13	63 Feb 3
Martin Parry Corp	no par	2,400	35,415	25	26					14¼ Jan. 10	21 Jan. 20	11 Dec. 21	30½ Jan. 8
Mathieson Alkali Wks	50	600	6,100			13½	20	17	25	15¼ Jan. 10	20 Jan. 25	14 Dec. 22	33 July 29
Maxwell Motor tr ctf	100	26,000	175,600	31½	Sale	2½	Sale	5	Sale	2¼ Jan. 3	7⅛ Jan. 11	2 Dec. 23	38 Apr. 8
Certificates of deposit			29,800	31¼	Sale							2 Nov. 15	35½ Jan. 5
do stamped assented		4,200	1,500							¾ Jan. 4	3½ Jan. 13	2 Nov. 15	3¼ Nov. 5
1st preferred tr ctf	100	1,600	46,400	61	63					7½ Jan. 22	12 Jan. 12	3¼ Dec. 27	63½ Jan. 5
Certificates of deposit			16,800									7 Oct. 13	62¾ Jan. 6
do stamped assented		2,900	5,600							7½ Jan. 8	9½ Jan. 13	3 Dec. 18	8 Nov. 5
2d preferred tr ctf	100	600	13,800	30	Sale					4 Jan. 7	5 Jan. 29	2½ Dec. 8	30¾ Jan. 10
Certificates of deposit			5,400									3⅝ Oct. 27	30½ Jan. 10
do stamped assented		3,000	6,700							3½ Jan. 7	5 Jan. 29	¾ Dec. 15	3 Dec. 3
May Dept Stores	100	11,700	66,706	127	Sale	65⅝	Sale	73	Sale	65½ Jan. 4	78 Jan. 12	65 Dec. 14	137½ Apr. 19
Preferred	100	200	5,150	104	110	93¼		94				95½ Oct. 29	107 Jan. 12
Mexican Petroleum	100	790,000	5,230,630	217½	Sale	158½	Sale	158¾	Sale	150½ Jan. 25	167¼ Jan. 13	148 Aug. 9	222 Jan. 3
Preferred	100	100	2,850	103¼	Sale					94 Jan. 11	94 Jan. 11	88 Mar. 13	105 Jan. 6
Miami Copper	5	18,500	164,235	25	Sale	15¾	Sale	19⅛	Sale	15¾ Jan. 3	19⅛ Jan. 28	14⅛ Dec. 22	26 Jan. 6
Middle States Oil	10	238,375	3,752,370	63⅞	Sale	13⅜	Sale	14	Sale	b12⅝ Jan. 18	15½ Jan. 8	10¼ Aug. 5	71¾ Jan. 6
Rights		182,800						¾	Sale	⅜ Jan. 13	1⅛ Jan. 10		
Midvale Steel & Ord	50	81,700	1,131,605	50¾	Sale	31⅞	Sale	j31	Sale	j30⅞ Jan. 25	33½ Jan. 4	28¾ Dec. 21	52¾ Jan. 6
Montana Power	100	1,300	37,800	65	Sale	53¾	Sale	53½	58	53 Jan. 3	56¼ Jan. 11	47½ Dec. 22	69½ Jan. 7
Preferred	100		7,510	100¾	103	93	95	95	98½			93 Dec. 21	100¾ Jan. 6
Montg Ward & Co	no par	20,800	244,580			19½	Sale	16¼	Sale	16⅛ Jan. 31	19⅞ Jan. 12	12⅝ Dec. 21	40 Mar. 25
Mullins Body	no par	7,350	72,620	48	Sale	21	Sale	j26½	Sale	21 Jan. 3	28⅞ Jan. 11	19⅝ Dec. 23	51 Jan. 5
Preferred	100		250			74						85 Dec. 29	85½ Dec. 29
National Acme	50	31,200	74,500	37	Sale	27	Sale	24⅞	Sale	22 Jan. 18	30 Jan. 4	25½ Dec. 21	40 Mar. 19
NatAniline&Ch v t c	no par		581,850	70	Sale							44 Feb. 13	86⅝ July 9
Preferred v t c	100		66,779	89½	Sale							83 Feb. 13	98 June 28
Nat Aniline Chem ctf dep		2,300	54,721			48	Sale			47½ Jan. 4	52 Jan. 11	45 Dec. 30	59 Oct. 26
Preferred ctf dep		800	5,800							87¼ Jan. 4	93 Jan. 20	83¼ Dec. 23	90¾ Nov. 1
National Biscuit	100	3,600	36,722							102 Jan. 4	108 Jan. 26	96 Dec. 29	125 Jan. 3
Preferred	100	600	9,810	115	Sale	106	Sale			106 Jan. 3	120 Jan. 26	103½ July 13	116 Jan. 9
Natl Cloak & Suit	100	5,200	42,727	78	80	26	Sale	30	32	25½ Jan. 5	35⅝ Jan. 18	25¼ Dec. 31	80 Jan. 3
Preferred	100	1,200	9,220	102	105			74	Sale	55¼ Jan. 4	75 Jan. 22	59⅜ Dec. 30	102½ Jan. 13
Nat Cond't & Cable	no par	9,800	123,330	10	Sale	3⅜	Sale			3¼ Jan. 3	5 Jan. 10	2 Dec. 20	13 Apr. 7
Nat Enamel & Stamp	100	10,300	147,040	85	Sale	50	Sale	62	Sale	49⅞ Jan. 5	64¾ Jan. 20	45 Nov. 19	89½ Jan. 2
Preferred	100	100	4,598	100	102	88	95	91	95	92 Jan. 7	92 Jan. 7	88 Nov. 11	102¼ Jan. 7
National Lead	100	3,900	214,850	82¼	Sale	69¾	Sale	72	Sale	69¾ Jan. 3	74 Jan. 20	63½ Dec. 29	93¼ Apr. 12
Preferred	100	900	11,600			100	104	102	106	100¼ Jan. 8	105 Jan. 11	100 Dec. 28	110 Jan. 3
Nevada Consol Copper	5	24,600	219,500	16½	Sale	10	Sale	11¼	Sale	9⅞ Jan. 3	11⅝ Jan. 20	8 Nov. 18	17⅛ Jan. 5
New York Air Brake	100	3,400	105,325	114½	Sale	80	Sale			79⅛ Jan. 8	84¼ Jan. 12	66 Dec. 28	117¼ Jan. 5
New York Dock	100	4,700	55,700	48	Sale	21½	Sale	24½	Sale	21⅛ Jan. 18	24½ Jan. 31	16¼ Dec. 23	48½ Jan. 3
Preferred	100	800	11,887	58	63	42	50	43	45	44 Jan. 26	45 Jan. 4	35½ Dec. 21	61 Jan. 3
No Amer Co new stock	100	700	52,300	54¾	Sale	50	55	53	57	54¾ Jan. 4	55¼ Jan. 11	48 May 20	61¾ Oct. 25
Nova Scotia Steel & C	100	4,400	144,400	73	Sale	32	Sale	34	36	31 Jan. 5	36¼ Jan. 7	26 Dec. 22	77¼ Jan. 5
Nunnally Co (The)	no par	2,200	26,016			9	10½	11	13	10½ Jan. 24	12⅞ Jan. 8	9 Dec. 22	22¾ Apr. 17
Ohio Body & Blow	no par	500	14,600			8⅞	10	9¼	10	9¼ Jan. 24	10 Jan. 7	9 Dec. 31	29⅝ June 10
Ohio Fuel Supply	25	200	7,400	51½	Sale	44	50	47	50	47 Jan. 17	48 Jan. 19	44 Feb. 13	55½ Apr. 8
Okla Prod & Ref of Amer	5	40,600	560,950			3¼	Sale	3¾	Sale	3⅛ Jan. 3	4 Jan. 7	2⅞ Dec. 22	z5¾ Mar. 15
Ontario Silver Mining	100	3,100	53,520			4¼	Sale	5½	Sale	4¼ Jan. 3	5½ Jan. 31	3½ Nov. 19	9¾ Apr. 6
Orpheum Circuit Inc	1	11,300	37,000			26¼	Sale	27¾	Sale	26 Jan. 6	29 Jan. 13	23 Nov. 17	28¾ Sept. 20
Otis Elevator		700	31,670	140	Sale	111	125	120½	125	115 Jan. 5	125 Jan. 26	107 May 20	157 Apr. 14
Preferred	100		400				88		87¾			80 Aug. 6	90 Oct. 15
Otis Steel	no par	13,400	294,200	37⅜	Sale	13	Sale	14	Sale	13 Jan. 3	16 Jan. 11	12 Dec. 22	41⅞ Jan. 5
Preferred	100	200	2,420							85 Jan. 15	85 Jan. 15	70 Dec. 21	82 Nov. 13
Owens Bottle-Mach	25	4,100	69,700	65	Sale	44	48	51⅛	Sale	47 Jan. 7	54⅝ Jan. 11	z42⅞ Dec. 22	65 Jan. 2
Preferred	100		1,400	98	100				98			95 Dec. 21	100 Jan. 3
Pacific Development		4,200	69,850	78	Sale	14	Sale		18	13¾ Jan. 3	19¾ Jan. 8	10¾ Dec. 29	78 Jan. 2
Pacific Gas & Electric	100	5,400	73,410			48	Sale	47½	Sale	46¼ Jan. 19	48¾ Jan. 10	41¼ May 20	61¾ Jan. 5
Pacific Mail SS	5	1,200	13,000	36	37¾	14½		17	Sale	16 Jan. 27	17¼ Jan. 25	12⅝ Dec. 28	38⅜ Jan. 9
Pacific Oil (when issued)		23,100	56,200			41⅜	Sale	36	Sale	34¾ Jan. 17	41½ Jan. 4	35 Dec. 22	41⅞ Dec. 31
Pacific Tel & Tel	100	700	32,998	37½	Sale	30	40	39	44	38¼ Jan. 18	42 Jan. 17	37 Jan. 13	46½ Oct. 25
Pan-Amer Pet & Tr	50	264,300	5,612,200	105	Sale	73¼	Sale	75⅝	Sale	71½ Jan. 6	78⅛ Jan. 11	69¼ Dec. 22	116¾ Apr. 14
Class B stock	50	36,500	689,986	100¼	Sale	68¼	Sale	68¾	Sale	67 Jan. 24	71¾ Jan. 12	64½ Dec. 22	111¾ Apr. 14
Parish & Bingham	no par	3,200	52,400	44¾	Sale					12½ Jan. 5	14¾ Jan. 19	12 Dec. 29	47½ Jan. 6
Penney (J C) Co pref	100		3,350									83 Dec. 22	98 May 12
Penn-Seab St v t c	no par	217,500	237,575	33	Sale	9	Sale	13⅜	Sale	9 Jan. 3	17 Jan. 17	6⅛ Dec. 22	36¼ Apr. 8
People's Gas L & Coke	100	22,050	274,605	37¼	Sale	33⅝	Sale	37¾	Sale	33⅝ Jan. 3	39¼ Jan. 27	27 Aug. 11	45 Oct. 25
Pettibone-Mulliken	100		1,300									34⅛ Oct. 13	44 Mar. 23
1st preferred	100		25							a100 Jan. 31	a100 Jan. 31		
Philadelphia Co (Pitts)	50	17,400	554,150	39¾	Sale	34¾	Sale	j33	Sale	j32 Jan. 15	35½ Jan. 11	30½ Dec. 22	42½ Jan. 10
Phillips Jones Corp	no par		7,800			30	70	30¼	50			27½ Dec. 20	68 Mar. 29
Preferred	100	200	2,100			65	73	76	Sale	73 Jan. 25	76 Jan. 31	65 Dec. 31	92½ Mar. 31
Phillips Petroleum	no par	32,400	241,100			28⅛	Sale	28	Sale	27⅜ Jan. 27	31½ Jan. 8	26⅜ Dec. 21	44⅛ July 2
Pierce-Arrow Mot C	no par	101,000	2,848,850	81½	Sale	20½	Sale	26	Sale	19¾ Jan. 3	27⅝ Jan. 11	15 Dec. 21	82⅞ Jan. 3
Preferred	100	4,600	26,500			68	Sale	76	80	68 Jan. 3	80¼ Jan. 20	59 Dec. 8	108½ Jan. 8

STOCKS N Y STOCK EXCH'GE Par	SALES In January Shares.	SALES 12 Months 1920. Shares.	Price about Jan. 2 1920. Bid.	Ask.	PRICES IN JANUARY. Jan. 3. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1920. Lowest. Sale Prices.	Highest. Sale Prices.
Pierce Oil Corp 25	21,600	496,720	19¼	Sale	10¼	Sale	10⅞	Sale	10¼ Jan. 3	11⅞ Jan. 8	9 Dec. 21	23¼ Jan. 8
Preferred	6,500	65,970	93	Sale	75	Sale	76¾	Sale	74½ Jan. 4	78 Jan. 7	72 Dec. 22	98 Jan. 7
Pittsburgh Coal (of Pa) 100	31,550	306,700	63	Sale	58¾	Sale	j60	Sale	j57 Jan. 13	62¾ Jan. 26	51¼ Feb. 13	72¼ Sept. 27
Preferred 100	2,600	17,100	90	95	82	84	86	88	82⅞ Jan. 8	88½ Jan. 19	83 Dec. 30	91¼ Jan. 24
Pittsburgh Steel pref 100	200	6,600	90	94	----	87	84	85	84½ Jan. 10	84⅞ Jan. 20	80 Dec. 30	94¾ Jan. 7
Pond Creek Coal 10	6,300	111,300	26½	Sale	13½	Sale	13½	Sale	12⅝ Jan. 18	14⅛ Jan. 24	12 Dec. 10	27⅛ Jan. 5
Pressed Steel Car 100	14,400	319,480	102	Sale	81¾	Sale	95	Sale	81¼ Jan. 5	96 Jan. 24	72½ Dec. 22	113¾ Apr. 12
Preferred 100	1,800	9,101	100	105	----	----	----	----	99¾ Jan. 14	104 Jan. 24	90¼ Dec. 22	104½ Feb. 2
Pub Serv Corp of N J 100	400	5,000	----	----	----	----	----	----	54 Jan. 15	60 Jan. 4	52 Dec. 30	68 Jan. 28
Pullman Company 100	11,100	167,485	114½	Sale	106	Sale	x107⅞	Sale	105¼ Jan. 5	110⅝ Jan. 21	95½ Dec. 20	124 Mar. 19
Punta Alegre Sugar 50	45,300	1,044,700	x94¾	Sale	x47	Sale	48	Sale	45⅝ Jan. 5	51½ Jan. 11	40 Dec. 21	120 Apr. 19
Pure Oil (The) n 25	53,800	346,750	----	----	35	Sale	35	Sale	34⅝ Jan. 5	36¼ Jan. 8	n29⅞ Dec. 23	n42⅞ July 7
Railway Steel Spring 100	4,100	126,600	98⅞	Sale	86	Sale	85	87½	82 Jan. 5	87½ Jan. 24	73 Dec. 22	106½ Apr. 12
Preferred 100	500	7,305	104½	109½	----	----	104	107	100 Jan. 5	106 Jan. 12	92½ May 3	107 Nov. 3
Rand Mines, Ltd no par	2,200	12,100	----	----	20⅝	21¾	22½	25	23 Jan. 6	25⅝ Jan. 12	20 Nov. 19	29 June 17
Ray Consol Copper 10	45,400	355,075	22	Sale	11⅞	Sale	13½	Sale	11⅝ Jan. 3	14⅝ Jan. 5	10 Nov. 18	22¼ Jan. 6
Reis (Robt) & Co no par	400	3,664	----	----	----	----	----	----	8 Jan. 4	10 Jan. 11	7 Dec. 14	23 Apr. 15
1st preferred 100	------	6,327	----	----	----	----	----	----			63¾ Dec. 20	84 Apr. 15
Remington Typew v t c 100	16,400	123,785	90⅛	Sale	27⅝	Sale	34	36	26 Jan. 4	37½ Jan. 20	24⅛ Dec. 28	94 Jan. 3
1st preferred v t c 100	100	1,300	----	----	----	----	----	----	80 Jan. 17	80 Jan. 17	85 Oct. 29	100¾ Feb. 2
2d preferred 100	------	755	98	Sale							85 Oct. 28	98½ Jan. 8
Replogle Steel no par	11,200	1,463,600	50	Sale	35	Sale	32½	34	32¾ Jan. 27	39½ Jan. 12	30 Dec. 24	93½ July 7
Republic Iron & Steel 100	179,000	5,102,520	123½	Sale	61	Sale	j66½	Sale	60⅝ Jan. 3	73¼ Jan. 13	55¼ Dec. 21	124¾ Jan. 3
Preferred 100	700	23,420	106	107	86	87½	94	95	89½ Jan. 6	94 Jan. 11	84 Dec. 28	106¾ Jan. 13
Republic Motor Trk no par	17,800	258,650	54¾	Sale	19⅜	Sale	21½	Sale	18 Jan. 5	24½ Jan. 25	16¼ Dec. 9	55¾ Jan. 2
Royal Dutch Co N Y sh's	137,160	2,435,907	102¾	Sale	65	Sale	x65½	Sale	62½ Jan. 26	69¼ Jan. 11	49½ Dec. 13	123⅝ May 10
St Joseph Lead 10	4,100	94,620	14⅝	Sale	12⅛	Sale	----	----	12 Jan. 24	13 Jan. 12	10 Dec. 20	17⅞ Apr. 12
Santa Cecilia Sugar no par	4,100	53,700	----	----	4	5	4¼	5	3⅞ Jan. 15	5 Jan. 8	2½ Dec. 22	25¼ June 18
Savage Arms Corp 100	5,400	66,700	71½	Sale	11⅞	Sale	17	18	11⅞ Jan. 3	23⅜ Jan. 11	9 Dec. 22	83⅝ Apr. 6
Saxon Motor Car no par	27,700	517,310	15⅞	Sale	2⅞	Sale	4⅞	Sale	2⅞ Jan. 3	5⅜ Jan. 8	2⅛ Dec. 22	21⅝ Jan. 13
Sears Roebuck & Co 100	89,850	305,082	231	Sale	95½	Sale	x89	Sale	88 Jan. 11	98¾ Jan. 3	85¼ Dec. 21	243 Apr. 14
Preferred 100	1,600	8,825	113¼	118⅞	100	Sale	102	108	100 Jan. 3	102 Jan. 27	98½ Dec. 28	119½ Mar. 11
Seneca Copper Corp no par	70,200	223,700	----	----	17	Sale	19	Sale	17 Jan. 3	20¾ Jan. 17	14¼ Oct. 19	23½ Nov. 11
Shattuck Arizona Copper 10	6,100	54,000	11½	Sale	4⅞	Sale	----	----	4⅞ Jan. 3	6⅝ Jan. 7	4 Dec. 30	12⅞ Jan. 5
Shell Transport & Trad £2	25,200	980,752	81½	Sale	42¾	Sale	j43¼	Sale	x41⅜ Jan. 18	46¼ Jan. 20	33½ Dec. 21	90¼ Jan. 28
SinclairConsOilCorp no par	303,100	5,618,255	44¼	Sale	24	Sale	24	Sale	22¾ Jan. 5	25⅝ Jan. 11	20 Dec. 21	48¾ Jan. 5
Sloss-Sheffield St'l & I 100	7,000	272,000	74	Sale	51	Sale	x50¼	54	50⅞ Jan. 5	56 Jan. 11	43 Dec. 22	82¼ Jan. 26
Preferred 100	------	2,800	90	Sale	74¾	86	76	86			75 Dec. 23	94¼ Apr. 19
So Porto Rico Sugar 100	900	15,427	----	----	----	----	103	Sale	80 Jan. 7	103 Jan. 31	70 Dec. 17	310 Apr. 14
Preferred 100	------	1,335	112	116			103	106			103 Nov. 10	116 Jan. 5
Standard Milling 100	100	4,220	139¾	Sale	106	Sale	105	140	105 Jan. 3	105 Jan. 3	100 Dec. 21	160 Apr. 12
Preferred 100	520	840	----	----	70	80	a86½	Sale	75¼ Jan. 19	78 Jan. 12	77½ Nov. 4	85 Apr. 13
Standard Oil of N J 25	3,661	3,044	----	----	158	Sale	155	161	158 Jan. 3	167½ Jan. 13	144 Dec. 23	157½ Dec. 30
Preferred 100	31,140	281,233	----	----	105⅜	Sale	109⅛	Sale	105⅛ Jan. 3	110 Jan. 20	100⅛ June 17	113⅜ Mar. 23
Steel & Tube of Am pf 100	1,600	6,270	----	----	77	79	81¼	82½	80 Jan. 11	81½ Jan. 28	77 Dec. 30	91½ June 24
Stern Bros pref (7%) 100	500	500	----	----					85 Jan. 12	88½ Jan. 22	90 Oct. 13	97½ June 17
Stewart Warn Corp no par	16,300	185,020	----	----	27	Sale	x32½	Sale	27 Jan. 3	37 Jan. 24	24½ Dec. 22	51¼ Mar. 16
Stromberg Carburet no par	25,000	900,600	80½	Sale	31¾	Sale	38	41	31½ Jan. 3	42¾ Jan. 7	22½ Dec. 21	118¼ Apr. 8
Studebaker Corp (The) 100	467,000	6,617,796	110⅜	Sale	45⅛	Sale	57¾	Sale	43⅜ Jan. 3	59¾ Jan. 31	37¾ Dec. 21	126⅜ Apr. 8
Preferred 100	800	10,630	100½	Sale	82½	95	----	----	83 Jan. 5	94⅛ Jan. 25	76 Dec. 9	101½ Jan. 31
Submar Boat Corp no par	13,900	104,300	----	----	9¾	Sale	8⅞	Sale	8⅞ Jan. 25	10⅝ Jan. 7	8¼ Dec. 22	14 Oct. 28
Superior Oil no par	17,000	104,100	----	----	13¼	Sale	12¾	Sale	12 Jan. 5	13¼ Jan. 11	11½ Dec. 10	20¾ Sept. 13
Superior Steel 100	2,600	119,900	48	Sale	----	----	----	----	43 Jan. 6	48 Jan. 13	41 Feb. 13	60 Apr. 8
Preferred 100	100	1,150	101¼	105	----	----	----	----	97½ Jan. 13	97½ Jan. 13	95 Dec. 18	102 Jan. 12
Temtor C & F pref A no par	200	17,500					20	24	21 Jan. 28	25¾ Jan. 10	19¼ Dec. 15	47 Apr. 7
Tenn Cop & Chem no par	19,500	354,075	10¾	Sale	7⅜	Sale	8¾	Sale	7⅛ Jan. 3	9¼ Jan. 10	6½ Dec. 28	13¼ Mar. 31
Texas Company (The) 25	169,200	2,937,300			43½	Sale	43⅝	Sale	42⅛ Jan. 25	45 Jan. 10	40 Dec. 21	53⅜ Sept. 20
Warrants	2,900								42 Jan. 24	43¾ Jan. 20		
Tex Pacific Coal & Oil 10	250,700	661,500	----	----	27¼	Sale	34½	Sale	26¾ Jan. 3	36⅞ Jan. 21	22 Dec. 22	53⅝ July 7
Texas Pac Land Trust 100	200	1,600	300	500	200	300	207	300	210 Jan. 20	211 Jan. 8	210 Dec. 13	420 Apr. 17
Tidewater Oil 100	650	3,019	210	250	166	180	165	174	161 Jan. 13	170 Jan. 8	180 Dec. 22	229 Mar. 18
Rights	32,457	18,400	----	----	13¾	Sale	----	----	11 Jan. 13	14 Jan. 3	10 Dec. 11	16 Dec. 6
Times Sq Auto Sup no par	5,600	78,800	----	----	9⅝	Sale	10½	Sale	9⅝ Jan. 3	12 Jan. 10	6⅞ Dec. 23	34¼ July 15
Tobacco Prod Corp 100	47,300	674,600	93	Sale	52	Sale	x53⅞	Sale	51½ Jan. 3	57¾ Jan. 20	46 Dec. 22	95½ Jan. 3
Preferred 100	1,700	19,810	102	Sale	79½	83	88½	91	81¼ Jan. 6	91 Jan. 13	80 Dec. 22	106 Jan. 7
Transcon Oil ctfs no par	206,400	2,036,550	36⅜	Sale	7¾	Sale	10¼	Sale	7¼ Jan. 3	12⅜ Jan. 10	5⅝ Dec. 23	38⅜ Jan. 5
Transue & Wms St'l no par	2,700	88,100	65⅝	Sale			40¼	41¾	39 Jan. 6	43 Jan. 11	34⅞ Dec. 21	66½ Jan. 3
Underwood Typewriter 100	400	5,600	190	Sale	----	----	----	----	145 Jan. 6	150 Jan. 18	121 Dec. 22	200 April 15
Preferred 100	100	900	----	----	----	----	----	----	104¼ Jan. 18	104¼ Jan. 18	100 Sept. 14	110 Jan. 28
Union Bag & Paper new 100	3,300	74,643	90	95	68	Sale	----	----	68 Jan. 3	75 Jan. 13	61¾ Dec. 22	127 April 14
Union Oil no par	31,900	858,150	36½	Sale	21	Sale	23½	Sale	20½ Jan. 3	24¾ Jan. 6	19½ Dec. 31	38 Jan. 6
United Alloy Steel no par	4,110	122,300	52	Sale	31	Sale	j31⅞	Sale	31 Jan. 3	34 Jan. 4	27⅛ Dec. 21	53 Jan. 5
United Cigar Stores 100	100	1,061½	125	225	128	150	135	150	148 Jan. 11	148 Jan. 11	126 Dec. 23	170 Oct. 5
Preferred 100	100	3,240	110	140	98¼	105	102	112	106 Jan. 19	106 Jan. 19	98¼ Dec. 18	111½ Jan. 13
United Drug 100	5,100	23,359	141	Sale	96	Sale	103	Sale	94½ Jan. 6	106 Jan. 19	91 Dec. 30	148 Jan. 14
1st preferred 50	600	18,600	51½	52½	42¼	44¾	45¼	46	44¾ Jan. 11	45½ Jan. 26	41¾ Dec. 29	53 Jan. 13
United Dyewood 100	400	1,200	----	----	----	----	50	Sale	50 Jan. 18	50 Jan. 11	x48 Dec. 15	57¼ Mar. 29
United Fruit 100	36,900	324,850	200¼	Sale	198	Sale	j107	Sale	x101½ Jan. 17	207 Jan. 7	176 Feb. 11	224⅞ Oct. 23
United Retail Stores no par	111,900	2,371,610	93½	Sale	52¼	Sale	55¾	Sale	51½ Jan. 3	58¾ Jan. 20	45¼ Dec. 22	96½ Jan. 3
U S Cast Iron Pipe & F 100	3,100	87,600	23¼	Sale	11½	Sale	13½	Sale	11½ Jan. 3	14⅛ Jan. 19	10½ Nov. 18	25½ Jan. 3
Preferred 100	2,200	29,850	54	Sale	39¼	Sale	45½	Sale	39¼ Jan. 3	46⅛ Jan. 28	38 Dec. 31	55¼ April 7
U S Express 100	100	29,000	30	31¾	6	7	6	7	7 Jan. 13	7 Jan. 13	5¾ Dec. 23	37⅞ April 6
U S Food Products 100	85,000	847,600	x76½	Sale	21⅜	Sale	25½	Sale	20⅛ Jan. 3	27¼ Jan. 19	15 Dec. 22	78⅜ Jan. 5
U S Indus Alcohol 100	68,600	1,731,941	113⅞	Sale	64½	Sale	69	Sale	64⅜ Jan. 3	71¾ Jan. 11	56½ Dec. 11	116⅜ Jan. 8
Preferred 100	500	5,457	----	----	92½	Sale	----	----	92½ Jan. 3	97 Jan. 19	90 Aug. 6	103¾ Jan. 6
U S Realty & Improvt 100	9,800	318,750	44½	Sale	41¼	Sale	48	50	41¼ Jan. 3	51¾ Jan. 19	35⅞ Nov. 20	69¾ April 8
U S Rubber 100	191,900	3,229,973	138¼	Sale	65	Sale	j68¾	Sale	62½ Jan. 3	72⅝ Jan. 20	53 Dec. 23	143¾ Jan. 5
1st preferred 100	6,300	47,197	114	Sale	101	Sale	j103	Sale	101 Jan. 3	103⅞ Jan. 27	95½ Dec. 28	116½ Jan. 13
U S Smelt Refg & Mg 50	9,400	127,100	74¼	Sale	33	Sale	j35¼	Sale	j33 Jan. 10	35½ Jan. 27	29½ Dec. 10	76 Jan. 6
Preferred 50	2,200	15,190	46⅝	Sale	44½	Sale	----	----	42 Jan. 20	44½ Jan. 3	39½ Dec. 13	47⅝ Mar. 27
United States Steel 100	480,800	13,948,425	107	Sale	81⅛	Sale	82⅝	Sale	80½ Jan. 3	84¾ Jan. 11	76½ Dec. 21	109 Jan. 5
Preferred 100	13,200	235,787	113¾	Sale	107	Sale	j111	Sale	107 Jan. 3	112 Jan. 27	104½ Dec. 23	115¾ Jan. 28
Utah Copper 10	82,900	560,400	76	Sale	50⅝	Sale	57	Sale	48¾ Jan. 3	59½ Jan. 19	44⅛ Dec. 21	80¾ Jan. 3
Utah Securities v t c 100	2,400	70,100	11	Sale	9	10	9¾	10¼	9 Jan. 4	10 Jan. 11	7 Aug. 25	14 Oct. 23
Vanadium Corp no par	112,600	3,618,595	56½	Sale	35	Sale	37½	Sale	32⅛ Jan. 5	41 Jan. 11	28½ Dec. 21	97 April 16
Va-Carolina Chemical 100	15,900	268,610	68	Sale	38⅝	Sale	37¼	Sale	j34½ Jan. 18	42½ Jan. 11	24¾ Dec. 22	80¼ April 14
Preferred 100	3,400	20,800	107	112	x96¾	Sale	99	100	95½ Jan. 8	102¾ Jan. 18	88¾ Dec. 22	112½ Jan. 7
Va Iron Coal & Coke 100	1,400	33,230	----	----	84	Sale	----	----	84 Jan. 3	95 Jan. 25	76 Feb. 13	120½ Sept. 17
Vivaudou (V), Inc no par	19,100	243,940	----	----	7⅞	Sale	7	Sale	7 Jan. 31	8¼ Jan. 13	5¾ Dec. 18	21 June 7
Vulcan Detinning 100	100	1,400	----	----	----	----	----	----	16 Jan. 6	16 Jan. 6	15 Dec. 1	29 Jan. 15
Preferred 100	------	400	----	----	----	----	----	----			79 Apr. 26	89 Jan. 5
Weber & Heilbroner no par	8,500	20,100	----	----	----	----	10½	11½	8½ Jan. 6	13 Jan. 11	7½ Dec. 15	11 Nov. 11
Wells, Fargo Express 100	15,500	46,615	52½	57	47	50	62	66	49½ Jan. 4	72 Jan. 20	46¾ Nov. 20	76 Mar. 31
Western Union Teleg 100	7,400	51,880	88	Sale	84	Sale	85⅝	Sale	84 Jan. 3	88⅜ Jan. 7	80⅛ July 13	92⅜ Oct. 23
Westinghouse Air Brake 50	1,100	35,200	115	118	93	Sale	----	----	93 Jan. 3	96⅞ Jan. 14	89¼ Nov. 19	119 Jan. 8
West'gh E & Mfg assent 50	17,100	437,970	x54	Sale	42¾	Sale	44½	Sale	42¾ Jan. 3	45¾ Jan. 20	40 Dec. 22	55½ Jan. 3
1st preferred 50	100	1,560	----	----	----	----	----	----	61½ Jan. 21	61½ Jan. 21	60 Dec. 31	65½ Jan. 9
Weyman-Bruton 100	253	253	----	----	----	----	----	----	154½ Jan. 6	154½ Jan. 6	154 Dec. 30	154 Dec. 30
White Motor 50	18,800	659,185	63	Sale	36	Sale	39¼	Sale	35½ Jan. 3	40½ Jan. 7	30½ Dec. 23	69½ Mar. 29
White Oil Corp no par	43,500	174,200	----	----	15	Sale	15⅛	Sale	14½ Jan. 25	17⅝ Jan. 8	13⅝ Dec. 31	25½ Oct. 29
Wickwire-Spencer Steel 5	300	38,400	----	----	----	----	15	18	17 Jan. 28	18½ Jan. 11	19 Nov. 19	32¼ Sept. 20
Willys-Overland 25	143,800	2,246,655	31½	Sale	5½	Sale	8⅜	Sale	5¼ Jan. 3	9 Jan. 8	5⅛ Dec. 22	32 Jan. 3
New preferred 100	14,500	87,050	90	92	31¼	Sale	38	Sale	30 Jan. 3	40 Jan. 7	26 Dec. 21	93 Jan. 5
Wilson & Co nc v t c no par	8,400	144,450	80½	Sale	40	Sale	42	45	38¾ Jan. 14	47 Jan. 7	34⅞ Dec. 21	82⅛ Jan. 5
Preferred 100	300	2,325	95	98	----	----	88	93	85 Jan. 20	87½ Jan. 25	79½ Dec. 15	98⅛ Jan. 13
Woolworth (F W) 100	5,300	52,496	125	130	----	----	111	Sale	109¾ Jan. 24	113½ Jan. 4	100 June 3	145 April 14
Preferred 100	400	4,920	113	116	----	----	108	----	108 Jan. 18	108 Jan. 18	102 Dec. 29	116¼ Jan. 6
Worth't'n P & M v t c 100	28,400	434,205	92½	Sale	44½	Sale	50½	Sale	43 Jan. 3	52½ Jan. 19	35⅝ Dec. 21	95¼ Jan. 27
Preferred A v t c 100	800	4,362	92½	95	70	73	79½	81	71 Jan. 7	80 Jan. 26	73 Dec. 21	93¾ Jan. 13
Preferred B v t c 100	1,400	19,333	72	76	55	60	65	Sale	61 Jan. 8	65 Jan. 26	53½ Dec. 21	76 Jan. 6

a Less than 100 shares. b Ex-rights. c Ex-div. and rights. d Part paid. e 2d paid. f Full paid. g 3d paid. h Ex-stock div. j Quoted ex-dividend during the month prior to this date. x Ex-dividend. s Trust certificates. * Opening sales were made at these prices. n Name changed from Ohio Cities Gas Co. to present title July 1 1920. Range includes prices from July 1 only; range for Ohio Cities Gas Jan. 1 to July 1, 37 May 20 50⅞ Jan. 3.

GENERAL QUOTATIONS
OF
BONDS AND STOCKS

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "*f*" and income and defaulted bonds.

Bonds	Bid.	Ask.
RAILROAD BONDS		
Bonds of companies consol'd are often under the consolidated name.		
Adirondack—See Del & Hudson		
Akron & Barb Belt g 4s '42---J&D	69	
Ala Gt South 1st 5s Dec '27---J&J	91	94
Gen M 5s Dec 1 1927 £---J&D	70	-----
1st cons g 5s 1943 Ser A---J&D	82½	86
Belt Ry of Chatt 5s 1945---J&J	70	-----
Ala Midland—See Atl Coast Lin		
Alabama N Orl T & P Junc—		
"A" deb 5s g '40 red '10---M&N	l f 74	78
"B" deb g 5s '40 red '10---M&N	l f 64	68
"C" deb g 5s Nov 1 1940---A&O	l f 63	68
Ala & Vick—Con g 5s 1921 A&O	95¼	96¾
2d consol g 5s 1921---A&O	90	-----
Vicks & Mer 1st g 6s '21---A&O	96	-----
Albany & Susq—See Del & Hud		
Allegheny Valley—See Penn RR		
Alleg & West—See Buff R & P		
Allentown Terms 4s 1919		
Ext at 6% to 1929---J&J	93	-----
Alton Bridge—See St C M & St L		
Ann Arbor 1st g 4s 1995---Q-J	52	58
AroostookNorthern—SeeBangor	& Aro	ostook
Aroostook Valley—See Canadia	n Pac.	
Asheville & Spartanburg—S U &		
Col 1st M g gu 4s 1995---J&J	68	-----
Atch & East'n Br—4s 1928---J&J	68	-----
Atchison Topeka & Santa Fe—		
Gen mort gold 4s 1995---A&O	70⅛	71½
Adjustment 4s July 1 '95---Nov	-----	s 70
Stamped---M&N	70⅛	72
Conv g 4s of '09 due '55 opt J&D	-----	-----
Conv g 4s of 1905 due '55---J&D	67	70
Conv g 4s 1960---J&D	81	83½
Trans S L 1st g 4s 1958---J&J	75	77
Cal-Ariz 1st & rf 4½s '62 op M&S	79¾	81
Series B	l f 102	107
E Okla Div 1st g 4s '28---M&S	83⅝	84⅛
Hutch & So 1st g 5s 1928---J&J	90	-----
Rocky Mt Div 4s 1965---J&J	66¼	70
San Fran & San Joaquin Vall—		
1st g 5s Oct 1 1940---A&O	92½	-----
Santa Fe Prescott & Phoenix		
1st g 5s 1942---M&S	88	-----
Atlanta Birm & Atlantic—		
Income 5s Nov 1 1930---	20	30
Atl & Birm 1st g 5s 1934---J&J	60	65
Atlanta & Charl A L—See South	ern Ry.	
Atl Knox & Cin—See Lou & Nas	hville	
Atlanta Knoxv & Nor—See Lou	isv & N	ashv
Atlantic & Dan—See South RR		
Atlantic City—See Reading Co		
Atlantic Coast Line Co of Conn—		
Certs Indebt 5s irredeem J&D	f 80	-----
Certs Indebt 4s 1925---J&J	f 89	91
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	79	80½
Col tr g 4s Oct 1 '52 op M&N	71⅞	72⅛
Conv deb 4s '39 op '16 M&N	65	72
Gen unif Ser A 4½s '64 J&D	76	79¼
7% notes May 15 '30 M&N15	103¼	103½
Eq 4½s Jne '21-Dec '21 J&D	b 6.90	6.50%
Eq. 6½s Jne '22-'36---J&D	b 6.62	6.30%
AlaMid—1st gu g 5s '28 M&N	91¾	-----
Atlantic Coast Line of SC—		
Gen 1st g 4s July '48---J&J	78	-----
N E of S C 6s 1933---J&J	100	----
Brun & West 1st 4s '38---J&J	76½	-----
Cent of So Car 6s '21---J&J	-----	-----
Char & Sav gen 7s 1936---J&J	110	-----
Fla So 1st g gu 4s '45---J&J	75	-----
Nor & Car 5s 1939---A&O	90	-----
Pet'b'g—Class A 5s g '26 J&J	91	-----
Class B 6s g 1926---A&O	100	-----
Rich & Peters 4½s 1940 A&O	80	-----
Sav Fla & W 1st g 6s '34 A&O	102½	-----
1st M g 5s 1934---A&O	93⅜	96
Wil & Wel gen g 5s '35---J&J	92	-----
Gen mort g 4s 1935---J&J	80	-----
Atlantic & Yadkin—See Souther	n Ry.	
Augusta South—See South Ry.		
Aug Term—See Charl & W Car		
Austin & Northw'n—See So Pac		
Balt Ches & Atlan—See Pa RR		
Balt & Cumb Val RR 6s '29---J&J	80	-----
Ex 1st M 6s July 1931---J&J	80	-----

Bonds	Bid.	Ask.
Balt & Harrisb—See West Md		
Baltimore & Ohio—		
Prior lien 3½s g 1925---J&J	83⅛	84
1st M 4s g July 1 1948---A&O	68	69¾
Conv 4½s 1933 red 1923 M&S	69⅛	69¾
Ref & gen 5s 1995 Ser A---J&D	69½	70⅝
10-ys 6s July 1929---J&J	90¾	91
Eq g 4½s 1921-Feb '22---F&A	b 7.37	6.62%
Eq 4½s 1921-1923---A&O	b 7.37	6.62%
Pitt Jc&M div 3½s g'25 M&N	78	-----
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941---M&N	65½	66
S W div 1st g 3½s 1925---J&J	77½	79
Central Ohio		
Reor 1st con g 4½s'30 M&S	75	-----
Ohio RivRR—1st g 5s'36 J&D	88	89
Gen gold 5s 1937---A&O	84	-----
Hunt&BS 1st 6s 1922---J&J	93	-----
Pitts Cl & Tol 1st 6s'22---A&O	92	-----
Pitts Junc—1st g 6s '22---J&J	95	-----
2d g 5s July 1 1922---J&J	85	-----
Sch Riv East Side 4s'25---J&D	88	90½
Staten Isl Ry 4½s 1943---J&D	72	77
Tol & Cin div 4s 1959---J&J	55¼	55½
W Va & Pitts 1st 4s g '90 A&O	65	67
Bangor & Aroostook—		
1st M 5s g Jan 1 1943---J&J	75	80
Cons refund g 4s 1951---J&J	48	52
Medford Ext 5s 1937---M&N	55	70
Piscat Div g 5s Jan '43---A&O	55	65
StJohnsRivExt gu 5s'39---F&A	60	75
Van Bur Ex 5s g Jan '43---A&O	60	65
Washburn Ext 1st 5s'39---F&A	55	65
Aroostook Nor 5s g 1947 A&O	70	80
Nor Maine Seaport 5s '35 A&O	n 55	65
Battle Cr'k & Stur—See Mich C		
Beech Creek—See N Y C & H	Riv	
Bellingham Bay & British Col—		
1st g 5s Dec 1 1932---J&D	75	-----
Bell & Caron—See Illinois Cent		
Belt RR & Stk Yds (Ind'p'l's)—		
1st ref g 4s 1939---M&N	n 70	-----
Belt Ry of Chat—See Ala Gr So		
Belvidere Del—See Pennsylvani	a	
Bennington & Rutl'd—See Rut	land	
Big Sandy Ry—See Ches & Ohio		
Birm Belt—See St L & San Fr		
Birmingham & S E 6s 1961 M&N	-----	-----
Birm Term 1st g 4s '57 gu---M&S	63	65
Bolivia Ry 1st 5s 1927---J&J	-----	92
Boston & Albany 5s Oct '63 J&J	82½	-----
5s June 1942---J&D	86	-----
5s July 1 1938---J&J	87	-----
4½s July 1937---J&J	82½	-----
4s May 1 1933 gu NYC---M&N	79	-----
4s May 1 1934 gu NYC---M&N	79	-----
4s May 1 '35 guNYC---M&N	79	-----
3½s Jan 1 1951---J&J	61	-----
Ref 3½s 1952 gu NYC A&O	61	-----
Bost & Lowell 4½s Feb '33---J&J	69	-----
4s April 1932---A&O	68	-----
Boston & Maine—4½s g '44 J&J	51	-----
4½s April 1 1929---A&O	60	-----
4s Sept 1 1926---M&S	60	-----
4s Feb 1 1937---F&A	57	-----
4s Aug 1942---F&A	53	-----
3½s Nov 1 1921---M&N	90	-----
3½s Jan 1923---J&J	85	-----
3s July 1950---J&J	-----	-----
PortsGtF&Con 4½s '37---J&D	66	-----
Bos & NYAL—See NYNH&H		
Boston Rev B & L 4½s '27---J&J	80	-----
Bruns & W—See At Coast Line		
Buffalo Creek 1st 5s 1941---J&J	-----	-----
Buffalo Rochester & Pittsburgh		
General 5s g 1937---M&S	91⅜	-----
Con g 4½s 1957---M&N	80⅜	-----
Equip 6s Ser K 1921-'33---F&A	b 6.62	6.30%
Equip 4½s Ser E 1922---M&N	b 6.75	6.30%
Equip g 4½s Ser F 1927---A&O	b 6.75	6.30%
Equip 4s Ser G 1929---A&O	b 6.75	6.30%
Al & West 4s g guar 1998 A&O	72⅛	-----
Clear & M 1st 5s g gu '43---J&J	80	-----
Roch & P 1st 6s 1921---F&A	99¼	-----
Consol 1st g 6s 1922---J&D	99¾	-----
Buffalo & Southwest—See Erie.		
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963---J&J	65	75

Bonds	Bid.	Ask.
Burl Ced Rap&No—SeeCRI&P		
Butte Anaconda&Pac 5s'44 F&A	65	70
California N W 5s 1928 gu---A&O	87½	-----
Cam & Clear—1st 5s g '41---J&J	85	----
Gen M g 4s 1955---F&A	75	-----
Cambria & Indiana—		
1st M gold 5s 1936---M&N	90	-----
Canada Sou 5s 1962 ser A---A&O	-----	88
Canadian National Rys—		
Eqt r 7s May 1 1935---M&N	101	102
Canadian Northern—		
1st con deb 4s 1930 gu---J&D30	74	77½
S f deb 7s 1940---J&D	100¾	100⅞
6% coll notes 1922---F&A	96	98
6% coll notes 1924---F&A	92	94
Eq 4½s various---	b 7.40	6.40%
Eq tr6sJ'ly'21-Jan'29SerBJ&J	b 7.40	6.40%
Manitoba SE 1st 4s £ '29 F&A	-----	-----
Winnipeg Term g 4s '39 g---J&J	70	75
Canadian Pacific—		
Cons deben 4s perpetual---J&J	l f 65	68
6% notes Mar 2 1924---M&S2	95¾	96½
Eq tr 4½s 1921-1928---J&J	b 7.15%	6.37%
Eq tr 6s Oct 1921-32---A&O	b 7.15%	6.37%
Aroostook Val 4½s 1929 F&A	45	60
New Brunsw 1st g 5s '34 F&A	l f 78	83
Cons deb 4s perpetual---J&J	l f 57	61
Ont&Que deb gu 5s perp J&D	l f 73	77
Carb & Shaw—See Illinois Cent		
Carolina Cent—See Seab Air L		
Caro Clinch & Ohio 5s '38---J&D	74¾	75½
Equip 5s 1921-1922---F&A	b 8%	7%
Carolina & Yadkin River—		
1st s f 5s 1962---J&D	-----	-----
Carthage & Adiron—See N Y C		
Catawissa cons g 4s 1948---A&O	78	80
C R Ia F & N—See B C R & N		
Central Argentine Ry Ltd—		
Conv g 6% notes 1927---F&A	80	83
Cent Ark & East—See St L S W		
Cent Branch Ry—See Mo Pac		
Central of Georgia—		
1st M g 5s Nov 1 1945---F&A	90	95
Cons gold 5s 1945---M&N	-----	86
10-yr 6% sec gold bds '29 J&D	84½	90
Eq 4½s July '21-Jan'26---J&J	b 7.37%	6 62%
Chat Div gold 4s 1951---J&D	65	71½
Macon & Nor g 5s 1946---J&J	82½	-----
Mid Ga & Atl 1st 5s 1947 J&J	82½	-----
Mobile Div g 5s 1946---J&J	83	-----
Oconee Div 1st g 5s 1945 J&D	75	-----
Cent RR & Bkg 5s 1937 M&N	83	84
Chattahoochee & G 5s '50 J&J	80	-----
Chat R & South g 5s '47---J&J	75	-----
Eatonton Br 5s g 1926---J&D	75	-----
Cent Indiana—See Cl Cin Ch &	St Louis	
Cent & New Eng—See N Y N H	& Hartf	
Central of New Jersey—		
Gen M (now 1st) g 5s '87 J&J	97⅛	98¾
AmD&ImpCo gu 5s '21---J&J	98¾	108¾
Leh & W B Coal con g 4s		
1925, 1930, 1935---J&D	b 8½%	8%
N Y & L Br gen 4s 1941---M&S	81	
General gold 5s 1941---M&S	75	-----
Central Ohio—See Balt & Ohio		
Central Pacific—See So Pacific		
Charleston & Nor—See Caro Atl	West	
Charl & W Car 1st 5s '46---A&O	75	-----
Aug Term 1st gu g 6s '47 A&O	85	-----
Chateaugay Ry—See Del & H		
Chattahoochee & Gulf—See Cen	of Ga.	
Chattanooga Sta 4s '57 gu---J&J	65	70
Chesapeake & Ohio—		
1st cons g 5s 1939---M&N	91¾	92
General 4½s gold 1992---M&S	76	76½
Conv g 4½s 1930 op '15---F&A	76⅝	77
Gen fund & impt 5s 1929---J&J	82¼	83½
Conv g 5s 1946---A&O	82¼	82½
Eq tr 4½ Jan 15 '21-'26---J&J15	b 7.10%	6.50%
Eq tr 4½s Jn'e'21-Dec'26 J&D	b 7.10%	6.50%
Eq tr 4½ May'21-May'27 M&N	b 7.10%	6.50%
Equip 6½s 1925-1935---J&D	b 6.70%	6.30%
Craig Valley 1st 5s g '40---J&J	73¼	-----
Potts Creek 4s 1946---J&J	61¼	-----
R & A Div 1st con g 4s '89 J&J	72	94⅛
2d con g 4s 1989---J&J	-----	70
Warm Sp Val 1st 5s g '41 M&S	72	-----
Coal Riv Ry 1st 4s gu'45 J&D	65	-----
Elevator Co g 4s gu '38---A&O	65	-----
Big Sandy Ry 1st g 4s'44 J&D	69½	84
Greenb Ry 1st g gu 4s'40 M&N	61	-----
Raleigh & S W 1st 4s '36---J&J	60	-----
WestPocCorp 1st 4½s'45 F&A	75	-----
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar---A&O	-----	85
Chesterf'd & Lanc 1st 5s '55 F&A	40	-----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* nominal. *s* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
Chic & Alton 1st 3½s 1950..J&J	37¼	38
RR refund g 3s 1949....A&O	44	45
Deb 6s 1922 subj to call..J&D	-----	-----
Chicago Burlington & Quincy—		
Gen M 4s 1958..........M&S	80⅝	80¾
Denv Ext coll tr 4s 1922..F&A	-----	-----
Illinois Div3½s'49 op '29..J&J	69¼	72½
4s July 1 1949..........J&J	81⅞	82⅛
Nebraska Ext 4s 1927...M&N	89½	90
S W Div s f 4s 1921.....M&S	99	-----
C B & Q joint 4s—See Gt Nor		
Chicago & Eastern Illinois—		
Ref & Imp M 4s g '55 op..J&J	f 32	33½
U S Mtg & Tr ctfs dep...	f 32	33
1st consol 6s gold 1934...A&O	f 95	95½
Gen consol 1st 5s 1937...M&N	f 80½	84½
U S Mtge & Trust ctfs dep	f 78	80
Stamped Nov 1917 int...	55	-----
Guaranty Tr Co ctf dep...	72	-----
Eq 5½s Mar'21-Sep '25 M&S	b 8.25	7.25%
Ch & I C Ry—1st 5s '36..J&D	5	9
Chic Gt West—1st 4s 1959M&S	52	52½
Chic Ham & West 1st 6s'27..J&J	95	100
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar..J&J	79	-----
Ind Ill & Ia 1st g 4s 1950..J&J	75¼	-----
Chicago Indianap & Louisville—		
Ref M g 6s 1947 Ser A...J&J	98	-----
Ref M g 5s 1947 Ser B...J&J	80½	-----
Ref M g 4s 1947 Ser C...J&J	67½	71
1st & gen 6s 1966.......M&N	70	75
Eq 4½s Sept 15 1921....M&S	b7.37%	6.70%
Eq 4½s 1921..........A&O15	b7.37%	6.70%
Eq 4½s Aug'21-Aug '23..F&A	b7.37%	6.70%
Indianap & Lou 1st 4s '56J&J	-----	68
Monon Coal gu 5s '36 op J&D	42	48
Ch I & StL ShL—See CCC&StL		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 op 1919..J&D	73½	-----
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar J&J-Q-J	66¾	67½
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989..J&J	70	70⅜
Gen & ref 4½s Jan 2014 A&O	63¼	63⅝
Conv 5s Jan 2014 Ser B F&A	71	72
Gen g 3½s B May 1 1989 J&J	60⅛	61½
Gen 4½s May '89Ser C J&J	78¾	79
Deb gold 4s July 1 1934 J&J	60	60½
Conv deb 4½s '32 op '22 J&D	69½	70
Gold bonds 4s 1925 op '22J&D	75½	77
Chic & L Sup Div g 5s '21J&J	97¾	-----
Ch & Mo Riv 1st 5s 1926..J&J	-----	91½
Fargo & So g 6s ass'd '24..J&J	95	97½
Mil & Nor 6s ext at 4½'34 J&D	83¼	-----
Cons 6s '13 ext at 4½ to		
1934...............J&D	81¼	84
Wis & Minn Div g 5s'21..J&J	98½	101
Ch & No M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987.....M&N	66½	68⅞
Gen M gold 4s 1987.....M&N	75	77
Stpd non-pay Fed Inc Tax	-----	77
Gen M 5s 1987 stp inc tax M&N	93¼	93½
Sink fund deb 5s 1933...M&N	90	91
Sinking fund 6s 1929...A&O	99½	-----
5s 1929..............A&O	92⅛	-----
30-year deb 5s 1921...A&O 15	99¼	99½
Exten bonds 4s 1926..F&A 15	87	88½
10-yr 7s June 1 1930.....J&D	103	103¼
Equip tr 4½s 1921-1922..A&O	b 7%	6.25%
Boyer Val 1st g 3½s '23..J&D	91½	93
Des Plaines Val 4½s '47..M&S	81½	85
Frem Elk & Mo V 6s '33 A&O	102¼	-----
Ia Minn & NW1st3½s'35J&J	74	78½
ManitowGB&NW3½s'41J&J	68	-----
Mashf ext 1st M 5s '22..A&O	97	98
Mil Lak Sh & W 6s 1921 M&N	99	-----
Mich Div 1st 6s 1924 J&J	99	-----
Ashland Div1st g 6s'25M&S	97¼	-----
Ext&imp s f g 5s '29..F&A	93	98
MilSparta&NW1st4s '47M&S	78	-----
Mil&StateLine 1st3½s'41J&J	68¼	-----
Minn & Ia 1st g 3½s '24 J&D	90	92
Peoria & N W 3½s 1926 M&S	87	89
Prin & Northw 3½s 1926 J&J	87	89½
St L Peo & N W 5s, 1948..J&J	90	-----
St Paul EastGrTr4½s'47J&J	72½	-----
Sioux City & Pac3½s'36F&A	73	77
Chicago Peoria & St. Louis—		
Prior lien g 4½s 1930...M&S	33	37
Certificates of deposit.....	32	36
Chic Rock Isl & Pac Railway—		
General gold 4s 1988....J&J	71¾	72½
Ref g 4s 1934 op to 1911 A&O	68	68½
Eq 5s Ser H 1921-1923..J&J	b 7.50	6.75%
Eq 4½s May '21-'25...M&N	b 7.50	6.75%
Eq 4½s July'21-July '27..J&J	b 7.50	6.75%
Burl Cedar Rapids & North—		
Con 1st &col tr 5s g'34 A&O	81⅝	89½
Cedar Rap Ia Falls & NW—		
5s bold guar 1921..A&O	90½	-----
M&StL 1st gu g 7s '27 J&D	96	-----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952...M&N	82	-----
Choc & Memph 5s 1949...J&J	80	-----
Peoria RyTer 4s'37 gu opJ&J	40	-----
R I Ar & La 4½s 1934...M&S	67⅝	68
Rock Isl & Peoria 6s '25...J&J	90	-----
St P & K C Sh L 4½s'41 F&A	66¾	67
Keo & Des M—1st 5s '23A&O	-----	75
Chic St L & N O—See Ill Cent		
Chic St L & Pitts—See Penn Co		

Bonds	Bid.	Ask.
Chic St Paul Minn & Omaha—		
Cons 6s June 1 1930.....J&D	102	103
Cons 6s red to 3½s 1930..J&D	84	-----
Deb gold 5s Mar 1 1930..M&S	83	86
Stamped..................	-----	-----
North Wisconsin—6s '30..J&J	100	-----
Super Sh L 5s June 1930..M&S	79¼	-----
Chicago Terminal Transfer—		
Chic & Gt W 5s g 1936...J&D	75	-----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60op..J&D	64¾	78½
Sou Indiana 1st gu g 4s '51..F&A	58½	61½
Chicago Union Station—		
1st gold 4½s 1963.......J&J	80	81⅞
1st M 6½s Ser C 1963..J&J	103	104½
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932..Q-M	100¼	101
Consol g guar 4s 1952....J&J	60	60¾
6% notes '18 ext to '19...M&S	-----	-----
Chic & West Mich—See Pere M		
Choc Ok & Gulf—See C R I & P		
Cincin Hamilton & Dayton—		
General 5s gold 1942.....J&D	70	75
2d mtge gold 4½s 1937...J&J	71	-----
Dayton & Mich 1st 5s 1911		
Ext at 4½% to'31op'17J&J	72	-----
C I St L & C—See CCC & StL—		
Cin Indianapolis & Western—		
1st M g 5s Nov 1 1965...M&N	60	70
Cin Leb & Nor—See Pennsylvania RR		
Cinc & Musk Val 4s 1948...F&A	73⅛	-----
Cinc N O & Texas Pacific—		
Eq 4½s 1921............M&N15	b 7.50	6.80%
Cincin North 1st g 4s 1951..J&J	60	-----
Cin Rich & F W—7s g '21..J&D	95	-----
Cin San & Clev—See CCC&StL.		
Clearf ld & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927.....M&S	90	-----
1st cons guar g 4s 1940...F&A	67	-----
Unguaranteed..............	67	-----
Cleve Cinc Chic & St Louis—		
General 4s gold 1993.....J&D	68⅛	70
Gen M 5s Ser B 1993......J&J	-----	87¼
Deb gold 4½s 1931.......J&J	79⅛	80
Ref & imp 6s 1929 SerA..J&J	89¾	90
Equip trust 5s 1921-1929..J&J	b 6.90	6.25%
Equip trust 6s 1921-1927.J&D	b 6.90	6.25%
Cairo Div 1st g 4s 1939...J&J	74	-----
C W & M Div 1st 4s g '91..J&J	66	67
StLDiv 1st col tr g4s'90.M&N	66⅝	-----
Spr&ColDiv 4s 1st g'40..M&S	64½	-----
White W V Div 1st 4s'40..J&J	64½	74
Cent Ind Ry gu 4s 1953..M&N	55	65
Chic Ind & St L Sh Line Ry—		
1st gold guar 4s 1953...A&O	65	70
C I S L&C1st4s g Aug'36..Q-F	75¼	-----
CinSan&Clev con g 5s'28.J&J	83¾	-----
Cleve Colum Cin & Indianap		
Gen cons gold 6s 1934..J&J	98¾	-----
Id Blm & W ext 4s 1940..A&O	64	73¼
O Ind & W g 5s Apr 1938..Q-J	61	-----
Peor & East cons 4s '40..A&O	59½	60
2d cons inc 4s 1990...Apr 1	f 22	23
Empire Trust ctfs dep...	-----	-----
Cleveland Lorain & Wheeling—		
Cons now 1st g 5s 1933...A&O	90	-----
Stamped subject to call....	-----	-----
Con refg g 4½s 1930 red..J&J	-----	-----
Clev & Mahon Val—See ErieRR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Cleve Short Line—See L S & MS		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995....M&N	65	68
Coal & Iron Ry—See Western Maryland		
Colo & Sou 1st g 4s 1929...F&A	81½	83
Ref M g 4½s May 1 '35..M&N	73¾	73⅞
Ft Worth & D C 6s '21...J&D	-----	99⅜
Colo Sou N O & Pac—See St L & S F		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930.......J&J	12	20
1st cons 5s Oct 1942......A&O	-----	20
Col Connec & Ter—SeeNorf & W		
Col Hock Val&T—See Hock Val		
Conn & Pass—1st g 4s '43..A&O	65	-----
Newp&Richf 1st 5s'41 gu..J&J	74	-----
Conn River—Gold 4s '43...M&S	65	-----
3½s Jan 1 1923.........J&J	85	-----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15'51.M&S 15	81	84
Connellsv & Monongahela Ry—		
1st s f gold 4s 1930 opt...M&S	80	-----
Cuba RR—1st g 5s 1952....J&J	63¼	-----
Imp & equip 5s 1960.....M&N	50	60
Cum & Penn—1st g 5s '21..M&N	-----	-----
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso & Southwestern		
Dayton & Mich.—See C H & D		
Del & Bound Br 3½s '55..F&A	69	-----
Delaware & Hudson—		
Conv 5s 1935.............A&O	81½	84
1st lien equip g 4½s '22...J&J	96¼	-----
1st & ref gold 4s 1943...M&N	77¾	80½
7% sec g bonds 1930....J&D	103¼	103½
Adirond 1st 4½s '42 gu..M&S	-----	-----
Albany & Susq 3½s gold 1946		
(conv before 1916) gu..A&O	71⅜	-----
BluffPoint Land Impt Co—		
1st Mg g uar 4s 1940...J&J	70	75

Bonds	Bid.	Ask.
Delaware & Hudson (Concd)—		
Chateaugay Ore & Iron—		
Guar gold 4s 1942.......J&J	55	-----
Rens & Sar reg 1st 7s '21 M&N	99¾	104
Utica Clin & Bing 5s '39..J&J	86	-----
Delaware Lack & Western—		
Morris & Essex 3½s2000 J&D	69	70⅞
N Y Lack & Western—		
1st 6s g'd Jan 1 1921...J&J	95	-----
2d 5s g'd cons 1923....F&A	93	-----
Term & Imp 4s gd '23 M&N	92	-----
Osw & Syrac gu 5s '23...M&N	92	-----
Warren 1st refg 3½s 2000F&A	63	-----
Denver & Rio Grande—		
1st con g 4s 1936.........J&J	63⅝	64½
1st con g 4½s 1936.......J&J	68	69½
Improv't gold 5s 1928....J&D	69	70
1st & ref g 5s 1955 op....F&A	45	45½
B'k'rs Tr stpd ctf Aug'20 int	44	45
Adj inc 7s cum 1932 op...A&O	f 45	50
Rio Gr Junc 1st gu 5s '39 J&D	73	-----
Rio Gr So 1st g 4s '40....J&J	15	25
1st g 4s guar. 1940....J&J	15	25
Rio Gr West 1st 4s '39...J&J	64	65¾
1st cons g 4s 1949 op...A&O	51½	52⅝
Utah Fuel 1st 5s 1931..M&S	80	-----
Des Moines & Ft Dodge—See Minn & St Louis		
Des Plaines Val Ry—See Chic & N W		
Det Gr Rap & West—See PereM		
Detroit & Mackinac—		
Prior lien gold 4s 1995...J&D	55	78
Mortgage gold 4s 1995...J&D	45	-----
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953....J&J	55	-----
Dul & Ir Range—1st 5s '37 A&O	87⅜	-----
Dul Mis & Nor 1st 6s '22...J&J	92	-----
1st cons g 6s Jan 1 1923...J&J	93	-----
Gen g sf 5s Jan 1 1941....J&J	92¼	-----
Duluth South Shore & Atlantic		
1st gold 5s 1937..........J&J	77¾	80
Dutchess Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry		
Eastern Minn—See St P M & M		
Elgin Jol & East 5s 1941 M&N	86½	-----
Elkin & Alleg—6s 1941....J&J	-----	-----
Elmira & Williamsport—		
1st 6s '10 ext at 4% 1950..J&J	70	80
Income 5s 2862...........A&O	75	-----
El Paso & Rock Isld—See ElPaso & Southwest		
El Paso & Southwestern Co—		
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47 A&O	70	-----
1st&con&coll tr g 5s'51A&O	65	-----
Dawson R & Coal 5s'51J&J	75	-----
ElPas&RI 1st g gu 5s'51J&J	70	-----
Erie—NY&E1st4sext g'47 M&N	65⅛	-----
4½s 3d ext gold 1923...M&S	-----	-----
4s 5th ext gold 1928....J&D	85	90
7s 1st con '20 ext to '30 M&S	-----	-----
7s 1stconfd'20ext to'30 M&S	-----	-----
Prior lien gold 4s 1996....J&J	53	53¼
Gen lien gold 4s 1996....J&J	43	43½
Conv gold 4s 1953 Ser A..A&O	38½	39¼
Series B 1953..........A&O	39	39¾
Series D 1953..........A&O	43	43½
Eq g 4½s Aug'21-Aug'21F&A	b 7.90	6.90%
Eq g 5s July 1921-1923...J&J	b 7.90	6.90%
Eq 4½sSerBB Aug'21-24F&A	b 7.90	6.90%
Penn coll g 4s Feb 1 '51...F&A	72½	74
Buffalo & Southwestern—		
1st g 6s'08 ext to 1928 J&J	87	-----
2d g 5s '08 ext to 1928.J&J	80	-----
Jeff RR5s gu'09 ext to'19A&O	85	-----
Chic & Atl Term 5s 1918		
ext to July 1928........J&J	85	-----
Ch & Erie 5s 1st g 1982..M&N	80	80⅝
Cleve & Mah Val g 5s '38 J&J	73¼	-----
Erie & Jersey s f 6s 1955..J&J	82⅞	83¾
Genesee River 6s 1957...J&J	80	-----
Long Dock 6s con g 1935 A&O	95	-----
Newb & N Y 1st 5s 1929..J&J	-----	-----
N J & N Y 1st 6s 1910—		
Ext at 5% to 1950.....M&N	-----	-----
NY&Gr Lake gu g 5s'46 M&N	70	77
N Y L E & W C & RR—		
1st 6s curr guar 1922..M&N	88	-----
N Y L E & W D & I 1st 6s '13		
Extended at 5% to '43 J&J	76	-----
N Y Pa & O p l 4½s '35 M&S	78½	80
N Y Susq & Western—		
1st refunding 5s 1937...J&J	55	60
2d mtge 4½s 1937.....F&A	36	-----
Gen mtge 5s g 1940....F&A	50	52
Term 1st g 5s 1943.....M&N	68¼	81
Midland of N J 1st 6s.1910		
ext at 5% to 1940..A&O	70	-----
Wilkes&E 1st g 5s'42 J&D	52	53
Erie & Jersey—See Erie RR		
Erie & Pittsb—See Penn RR—		
European & N A—See Maine Central		
Evansville & Terre Haute—		
1st cons gold 6s 1921....J&J	90	-----
1st gen 5s gold 1942.....A&O	f 70⅝	-----
Refund M 5s July 1941...J&J	25	35
Mt Vernon 1st 6s g 1923..A&O	50	-----
Sul Co Br 1st g 5s 1930..A&O	51	-----
Fargo & So—See Chic M & St P		
Fitchburg—5s Jan 1 1934..J&J	73	-----
4½s ref 1928.............M&N	78	-----
4½s Jan 1933.............J&J	70	-----
4s refunding 1925.......M&N	83	-----
4s refunding Mar 1927...M&S	77	-----

b Basis. f This price includes accrued interest. ‡Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Fitchburg—(Concluded)		
4s refunding 1927______A&O	77	-----
4s Jan 1928________J&J	75⅝	---
3½s Oct 1 1921______A&O	95	-----
Troy & Boston—7s 1924_J&J	95	---
Flint & PereMarq—SeePereMar		
Fla Cen & Pen—See Seab Air L		
Florida East Coast 4½s'59J&D	76¼	78
Florida South—See Atl Coast L		
Florida West Shore 5s 1934 J&J	-----	-----
Fonda Johnstown & Glovers—		
1st cons ref'g g 4½s 1947_J&J	55	-----
Gen ref'g gold 4s 1950__J&J	45	-----
1st con ref 4½s '52 opt_M&N	43	46
Fort Dodge Des Moines & Sou—		
1st 5s 1938________J&D	55	65
FtSmith&West 1st g 4s'54 A&O	10	-----
Fort St UnDepDet 4½s'41 J&J	64	-----
Ft Worth & Dn C—See Col & S		
Ft Worth & Rio Gr 4s 1928 J&J	64	-----
Fre Elk & Mo Riv—See C&NW		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s 1933________A&O	60	-----
Genesee River—See Erie RR		
Gen & Wyo 1st g 5s 1929_A&O	80	85
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Ga & Fla 1st g 5s 1956__M&N	-----	-----
Geor Midland—See South'n Ry		
Georgia Pacific—See South'n Ry		
Geo RR & Bank'g 6s 1922__J&J	95	-----
5s Jan 1 1922______J&J	92	-----
4s Jan 1 1947______J&J	70	-----
Ga Sou & Fla 1st g 5s 1945J&J	80½	83
Gettysburg & Har 5s gu '26A&O	90	-----
Gila Val Globe & Nor—See Sou	Pacific	
Gr Rap Bel & Sag—See PereMar		
Grand Rap & Ind—See PennRR		
Grand Trunk Pacific—		
1st M 3s 1962________J&J	51½	52¼
Grand Trunk Ry of Canada—		
Sink fund g deb 7s '40 _A&O	101⅝	101⅞
Eq tr 6½s 1936 (Ser F) _F&A	95¾	96¼
Grand Trunk West 4s £'50_J&J	42	47
1st g gu 4s $ July 1 1950_J&J	63½	65½
Great Northern—		
C B & Q coll tr g 4s 1921_J&J	-----	s 97⅝
1st & ref g 4¼s 1961 op'41J&J	80	81
Great Northern Ry of Canada—		
Con 4s 1934 opt to 1914_A&O	l f 85	88
Green Bay & West debt ctfs A__	60	80
Deb ctfs B________	7¼	8½
Greenbrier Ry—See Cheaspeake	& Ohio	
Greenwich & Johnsonville—		
1st gold 4s 1924________J&J	80	-----
Gulf & Ship Island RR—		
1st ref & term g 5sFeb'52_J&J	69⅞	-----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu____J&J	53	-----
Hartford & Conn Western—		
1st ext g 4½s July 1 1923_J&J	60	----
Hawkinsv & Florida Southern—		
1st M 5s April 1952___A&O	50	-----
Henderson Br—See Lou & Nash		
Hocking Valley Ry—		
1st cons gold 4½s 1999__J&J	75	75½
6% notes Mar 1924_____M&S	93	94½
Eq 5s 1921-1923_____F&A	b 7.62	6.75%
Col & H V Ext 4s 1948__A&O	57½	-----
Col & Tol 1st g 4s 1955_F&A	63¼	-----
Hollidaysb Bed & Cumb—See P	a RR	
Hoosac Tunnel & Wilmington—		
1st M g 5s Sept 1922___M&S	60	-----
Housatonic—See N Y N H & H		
Houston Belt & Term 5s '37 J&J	74	80
Houston E & W Tex—See Sou P	acific	
Houston & Tex Cen—See Sou P	acific	
Hudson & Manhattan—		
1st g 5s 1957 opt_____F&A	64	64½
Adj in cup to 5%Feb'57 A&O	f 28	28½
1st M 4½s 1957 conv___F&A	55	65
N Y & Jer 1st g 5s'32optF&A	75½	-----
Huntingdon & Broad Top—		
1st g 4s Sept 30 1920		
Ext at 7% to 1925___A&O	92	95
2d mtge 4s gold 1925____F&A	n 50	70
Cons 5s g Mar 31 1925__A&O	n 62	65
Huntington & Big Sandy—See	Balt &	Ohio
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s'51_J&J	83½	-----
1st gold 3½s 1951_____J&J	72½	-----
Main L ext 1st g 3½s'51_A&O	70½	-----
1st M £ 3s 1951______M&S	l f 55	60
1st M £ 4s 1951______A&O	l f 71	76
Tr bds £ 3½s 1950____J&J	l f 62	67
Coll trust gold 4s 1952__A&O	73	73½
Col Tr L N O & T g 4s'53M&N	70¾	71
Pur lines 1st g 3½s 1952_J&J	70¼	78
Ref g 4s 1955 opt 1918_M&N	75½	76½
Jt 1st ref M(I C & C S L &		
N O) 5s 1963 Ser A__J&D	85	85½
Gold 5½s Jan 1934_____J&J	86½	90⅜
Equip tr 4½s Aug'21-'23 F&A	b 7%	6.30%
Eq trust 4½s July'21-'26 J&J	b 7%	6.30%
Equip 5s Aug '21-'24___F&A	b 7%	6.30%
Equip 7s 1925-1935____A&O	b 6.65	6.15%
Cairo Bridge 4s g 1950__J&D	71¼	-----
Litch Div 1st g 3s 1951__J&J	58½	-----
Louisv Div 3½s g 1953__J&J	64½	68
Middle Div reg 5s 1921__F&A	-----	-----
Omaha Div 1st 3s g 1951_F&A	58½	-----
St Louis Div 3½s g 1951_J&J	69	-----
St Louis Div 3s g 1951__J&J	59½	61
Spg'field Div Ext 3½s'51_J&J	66⅛	-----
Western lines g 4s 1951__F&A	71½	-----
Chicago St Louis & N O—		
Con g 5s June 15'51_J&D15	90¼	-----
Con g 3½sJ'ne15'51_J&D15	73⅞	-----
Eq 5sJ'ne'21-Dec 1924 J&D	b 7%	6.25%
Mem Div 1st 4s g 1951_J&D	-----	74
Kankakee & S W 5s '21_F&A	98	-----
St Louis Alton & Ter Haute—		
Bellev & Car 1st 6s'23_J&D	90	-----
St L South 1st g 4s '31M&S	73¼	-----
Carb&Shaw 1st g 4s'32M&S	70	-----
Ind Bl & Wn—See C C C & St L		
Indiana Ill & Ia—See Chic Ind	& Sou	
Ind & Louisv—See Ch Ind & L		

Bonds.	Bid.	Ask.
Indianapolis Un 4½s '26 M&N	80	-----
Gen & ref g 5s 1965 Ser A_J&J	75¼	-----
Interboro Met (See Street & El		
Inter Rap Tran) Ry Securities		
International & Gt Northern—		
1st g 6s 1919 (unext'd) M&N	97	-----
Ext at 7% to 1922 _M&N	90⅛	92
5% notes Aug. 1 1914 __F&A	f 36	39
Col Riv Bridge 7s '20_ M&N	-----	-----
Internat Rys (Central America)		
1st M 5s 1972 opt _____M&N	l f 50	53
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39_J&J	75	-----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar______J&D	73½	80
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op_M&N	70	-----
Kal Al & G R—See L S & M S		
Kanaw & Mich—See Tol & O C		
Kankakee & S W—See Ill Cent		
Kansas City Clinton & Sp—		
1st 5s gold 1925 guar___A&O	-----	-----
Kan City Ft Scott & Memphis—		
Refdg g 4s 1936 guar___A&O	65½	66¼
Cons 6s 1928__________M&N	98½	100
Current Riv 1st 5s 1927_A&O	-----	----
K C Mem & Bir 4s 1934_M&S	f 66	-----
Income 5s Mar 1934 Sept 1	f -- --	----
Assented__________M&S	f 70	72
Kan City & Mem Ry & B—		
1st 5s gold 1929______A&O	76	-----
Kans & Mo—1st 5s '22__F&A	-----	-----
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep.)F&A	f -----	-
6% notes 1916 ctfs_____A&O	f -----	20
Kan City & Pac—See M K & T		
Kan City Southern—		
1st gold 3s 1950_________A&O	55¼	55½
Ref & imp't 5s Apr 1 '50_J&J	74¼	74¾
Kansas City Terminal Ry—		
1st g 4s 1960 op 1930____J&J	72¾	73
4½s notes 1921 _________J&J	98	99½
6% notes Nov 15 '23_M&N 15	97	98½
K C Viaduct & Term Ry 1st s f		
4½s Sept '34 op '30 rcts_J&J	f -----	-----
Kentucky Central—See L & N		
Keokuk & Des M—See C R I &	P	
Knoxv & Ohio—See South'n Ry		
Lake Erie & Western—		
1st gold 5s Jan 1 1937___J&J	80	81
2d g 5s July 1 1941_____J&J	65¼	69
No Ohio 1st gu 5s g '45_A&O	56	90
Lake Sh & Mich So—See N Y C	& H R	
Leavenw'th Term Ry & Bridge		
1st M gold 5s 1923______J&J	55	70
Lehigh & Lake Erie—See Lehigh	Valley	
Lehigh & New England—		
1st M g 5s 1945________J&J	93½	96
Gen M g 5s 1954________J&J	88	90
Eq tr 4½s 1921-1931___Var	b 6¾%	6¼%
Lehigh Valley—		
1st 6s ext g 4s 1948_____J&D	80	-----
Con M 6s ann reg irred_J&D	109	113
Con M 6s R gold 1923__J&D	96	99
Con M 4½s C 1923_____J&D	92¼	94½
Con M 4½s ann irred_J&D	82	87
Gen cons gold 4s 2003__M&N	71	71¼
Gen con g 4½s 2003____M&N	79⅛	80
Col tr 4s Aug '21-Feb'26 F&A	b -----	-----
Coll tr g 6s 1928 ______M&S	98	99¾
Lehigh & Lake Erie—		
1st 4½s 1957 gu_____M&S	72	79
Lehigh & N Y 1st 4s '45_M&S	60	70
Lehigh Valley Coal—		
1st 5s gold guar 1933__J&J	94½	96
1st 40-year gu int red to		
4% 1933___________J&J	84½	-----
Lehigh Valley Ry of N Y—		
1st 4½s gold 1940____J&J	80⅛	86
Leh Val Term 5s 1941__A&O	91¼	99½
Middlesex Val 1st 5s '42 M&N	86	93
Pa&N Y Canal con 5s'39 A&O	90	95
Con M 4½s 1939____A&O	80	85
Cons M 4s 1939______A&O	77	80
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nash		
Litchfield & Mad 1st 5s '34M&N	65	75
Little Miami—		
Gen g guar 4s 1962____M&N	65	-----
Little Rk & Hot Sp West Ry—		
1st g 4s 1939 guar________J&J	60	63
Long Island-Unified g 4s'49M&S	66½	-----
Refund g gu 4s 1949____M&S	68⅜	68½
Tax-exempt N Y__________	-----	- .
1st cons g 5s July 1 1931_Q-J	-----	91½
1st cons g 4s July 1 1931_Q J	73½	-----
Gen mort g 4s 1938_____J&D	74	-----
Ferry 1st 4½s con g 1922M&S	90¾	91
4s gold 1932____________J&D	80	-----
Debenture gold 5s 1934_J&D	67	-----
Deb gold 5s 1937________M&N	62	64
Montauk Ext 5s 1945___J&J	81	-----
Brook & Mon 2d 5s 1938 J&D	80	-----
L I C'y & F con 5s 1937 M&N	80	-----
N Y Bay Ex R 1st 5s g'43 J&J	80	-----
N Y B'klyn & Man Beach 1st		
gold 5s 1935___________A&O	75½	-----
N Y & R B 1st g 5s 1927 M&S	80	-----
North Shore Branch—		
1st con 5s g Oct 1 1932 Q-J	75	-----
Louisiana & Arkansas Ry—		
1st s f g 5s 1927__________M&S	64¼	-----
Louisiana Western—See South	ern Pac	
Louisv Cin & Lex—See Louisv &	Nashv	
Louisville Henderson & St L—		
1st mort gold 5s 1946____J&J	82½	84
Louisville & Jeffersonv Bridge—		
Guaranteed gold 4s 1945_M&S	66⅛	67

Bonds.	Bid.	Ask.
Louisville & Nashville—		
Gen mort gold 6s 1930 J&D	-----	-----
50-year gold 5s 1937_ M&N	92¾	-----
Unified gold 4s 1940 _ J&J	80⅞	82⅞
Coll tr gold 5s 1931 ___M&N	90½	91½
7% g notes May 15 '30 M&N 15	104	105
Equip 5s June 1921 '23 J&D	b 7%	6.25%
At K & Cin div 4s 1955_M&N	72	73
Atl Knox & Nor 1st 5s '46 J&D	88⅝	-----
Consol gold 4s 2002_ M&S	60	- ---
Lou C & Lex 4½s g '31_M&N	87¼	-----
N O Mob 1st g 6s 1930 J&J	99⅞	--
2d gold 6s 1930 ____J&J	92	-----
Pad & Mem div 1st 4s '46_F&A	72	77
St Louis Div 1st 6s '21 _M&S	100	- ---
2d 3s 1980 _____ ___M&S	53½	54
S E & St L div 6s 1921_M&S	99	-----
Henderson Br 6s g 1931_M&S	97	-----
Kent Central 4s g 1987_ J&J	72	77
Lex & East 1st 5s 1965__A&O	87	90
L&N Mob& Mont 4½s'45M&S	81¼	-----
Louisv & Nashv South'n joint		
gold 4s 1952__________J&J	70¾	71¾
L & N Term 1st g 4s '52 gu J&D	67	70
Nas F & S 1st gu g 5s '37_F&A	89	-----
Newport & Cincin Bridge—		
1st M g 4½s 1945 guar_J&J	80	84
Pensa & Atl 1st 6s gu '21_F&A	99	99¾
S & N Ala Con M g 5s '36 F&A	94	-----
Gen con gu g 5s 1963_A&O	79	-----
Macon Dub & Sav 5s 1947_J&J	-----	59
Macon Terminal 5s 1965__J&J	80	85
Mahoning Coal—See L S & M S		
Maine Central-Coll tr 5s '23 J&D	93	-----
1st & ref 4½s 1935 ____J&D	72	77
1st & ref 5s Dec 1935___J&D	76	81½
Eur & N A 4s gold 1933__J&J	-----	-----
Hereford Ry—G 4s '30_M&N	-----	-----
Upper Coos 1st gu 4s '30 M&N	-----	-----
Upper Coos Ex 4½s g '30 M&N	-----	-----
Washington Co Ry 1st g gu		
3½s Jan 1954 op 1924_J&J	50	-----
Manitoba & S E—See Canadian	Northe	rn.
Marq Houghton & Ont 6s'25 A&O	85	90
Md Del & Va 5s 1955 gu___F&A	20	-----
Maryl & Pa 1st g 4s 1951__M&S	52	-----
Income 4s 1951_________A&O	f 10	20
Mason City & Ft Dodge—		
1st M gold 4s 1955______J&D	28	31
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59__M&N	75	-----
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar M&N	n 58	-----
Mexican International—		
Prior lien 4½s 1947____M&S	30	-----
1st con gold 4s 1977____M&S	25	-----
Stamped guar op to Mar '07	-----	-----
Mexican North 1st 6s 1930_J&D	-----	-----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Midland of N J—See Erie		
Midland Term 5s 1925____J&D	-----	99
Midland Valley—5s 1943__A&O	68	-----
Adj M Apr 1 '53 Ser A__Sept	25	-----
Series B________________	f 17	-----
Millen & Southw—5s 1955_A&O	f 40	-----
Mil Sh & West— See Chic & N W		
Milw & No—See Chic Mil & St P		
Milw & Sparta & N W—See Chic	& N W	
Min & Pac—See M St P & S S M		
Minn & St L—1st 7s 1927_J&D	90	-----
Pacific Ext 1st 6s 1921__A&O	92¼	-----
1st consol gold 5s 1934__M&N	70⅝	72
1st ref'g gold 4s 1949___M&S	40	40½
Ref & ext 5s Feb '62 Ser A_Q-F	40	45
Des Moi & Ft D 1st 4s, '35_J&J	-----	42
Iowa Cent 1st g 5s 1938_J&D	69½	70⅞
1st & ref g 4s 1951___M&S	40½	41⅞
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938____J&J	81½	82
1st cons gold 5s 1938____J&J	-----	94
2d M gold 4s guar 1949__J&J	60	-- --
Eq g 4½s June 1921-'22 J&D	b 7.50%	6.75%
Eq tr 7s 1921-1930 (yr)_J&D	b 7.25%	6.50%
M S Ste M & Atl 4s '26_J&J	89¼	90
Minn & Pac 1st 4s 1936__J&J	70	-----
MStP&SSM&Cent Term Ry—		
1st Ch Ter s f 4s'41 op'16 M&N	80	85
Minneapolis Term—See Wis Ce	nt	
Minneapolis Union—See St P M	& M	
Mississippi Cent g 5s 1949_J&J	56	-----
Miss River & Bonne Terre—		
1st s f 5s 1931 op_______A&O	88	92
Missouri Kansas & Texas—		
1st gold 4s 1990________J&D	f 58¾	59
2d gold 4s June 1 1990__F&A	f 36	39
Union Tr Co ctfs dep______	f 36	39
1st Extension 5s 1944__M&N	f -----	37
1st & ref 4s gold 2004___M&S	f 52½	55
Guaranty Trust ctfs dep___	53½	55
Gen M s f g 4½s 1936__J&J	38	-----
N Y Tr Co ctfs of dep_____	-----	50
Consol M g 5s 1940____A&O	-----	-----
6% notes '16 Cent Tr ctf M&N	f 36¼	-----
Eq g 5s June 1921-23___J&D	b 8%	7%
St Louis div g 4s 2001__A&O	-----	26½
Boonville RR Bridge—		
1st g gu s f 4s 1951___M&N	50	-----
Dal & Waco 1st gu 5s '40_M&N	f 59¼	-----
Kan C & Pac 1st 4s g '90_F&A	55	65
Mo Kan & E 5s 1942 gu_A&O	f 48	-----
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42_M&N	f 65	70
U S Mtg & Tr Co ctfs dep	61¼	-----
M K & T of T 1st 5s gu '42 M&S	45	-----
Sherman Shreveport & S—		
1st M gu gold 5s 1943_J&D	f 32½	-----
S W Coal & Imp 1st 6s '29 J&J	20	- ---
Texas & Okla—5s 1943_M&S	f ----	50
Mo Okla & Gulf RR 5s '61 M&N	- -	-----
Mo Pacific RR (new company)		
1st & ref 5s Jan 1923____F&A	90	91⅛
1st & ref 5s July 1926___F&A	86	87
1st & ref 5s Jan 1965____F&A	79⅛	80
Gen M 4s Mar 1975____M&S	55⅛	55¾

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Assessment paid.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)		
Equipment 5s 1921 M&N	b 8%	7%
Gold 4s Mar 1 1945 opt M&S	-----	-----
3d 7s ext to July 1938 at 4% M&N	57	73½
Cent Br Un Pac 1st g 4s '48 J&D	60	-----
Pac of Mo 1st ex g 4s '38 F&A	78¼	-----
2d ext 5s gold 1938 J&J	78½	-----
St L R E 1st 5s 1938 M&N	-----	-----
Cardelet Br 1st 4½s '38 A&O	70	-----
St Louis Iron Mtn & Sou—		
Unify & Ref'g g 4s '29 J&J	69½	70
Gen con ry & l g 5s '31 A&O	88⅝	90
Gen Con stpd gu g 5s '31 A&O	72	73⅜
Equipment 5s 1921 M&N	b 8%	7%
Riv & Gulf Div 4s '33 M&N	-----	-----
Pine Bluff & W 5s '23 A&O	90	-----
Verd Val I & W 1st 5s '26 M&S	80	-----
Mobile & Birm—See Southern Ry		
Mobile & O—1st g 6s 1927 J&D	99	100⅞
1st exten 6s July 1927 Q-J	87	93⅝
Gen g 4s 1938 M&S	-----	64
Eq 5s May '21-Nov '23 M&N	b7.10%	6.60%
Eq 4½s Mar '21-Sept '22 M&S	b7.10%	6.60%
Montgom Div g 5s 1947 F&A	72½	-----
St Louis Div 5s 1927 J&D	76	82
St L & C 4s guar 1931 J&J	74¾	-----
Moh'k & Malone—See N Y C & H		
Monongahela Sou 5s 1955 A&O	90	-----
Mont Cent—See St P M & M		
Morris & Essex—See D L & W		
Nashville Chattanooga & St L—		
1st consol gold 5s 1928 A&O	92¼	95
Centreville Br g 6s 1923 J&J	96	-----
Jasper Br 1st 6s 1923 J&J	99	-----
Nash Flor & Sheff—See L & N		
National Rys of Mexico—		
Pr lien g 4½s s f 1957 J&J	-----	-----
Jan 1914 coupon on	23	24
July 1914 coupon on	-----	-----
July 1914 coupon off	-----	-----
Gen M 4s 1977 A&O	25	-----
April 1914 coupon off	-----	-----
6% g notes June 1915	f 20	40
Nat RR of Mex p l g 4½s '26 J&J	f 25	34½
Jan 1914 coupon on	-----	-----
July 1914 coupon on	-----	-----
July 1914 coupon off	-----	-----
1st cons g 4s 1951 A&O	-----	24½
April 1914 coupon on	-----	-----
April 1914 coupon off	-----	-----
Nebraska—See C B & Q		
New Eng RR—See N Y N H & H		
New Hav & No—See N Y N H & H		
N J Junction—See N Y Central		
New Jer & New York—See Erie		
New Lon Nor 1st 4s '40 J&J	63½	-----
New Mex Ry & C'l—See El Paso & Southwest		
New Orl Gt Nor 1st 5s '55 F&A	45	50
New Orleans & North E 6s 1915		
Extended at 5% 1940 M&N	80	-----
Ref & imp 4½s '52 Ser A J&J	70	71
New Orl's Term 1st 4s '53 J&J	65	65¾
New Orleans Texas & Mexico—		
1st g 6s Oct 1925 Ser A J&D	94	-----
Non-cum inc 5s Oct '35 Ser A	f 61	-----
Newport & Cin Bdge—See Louisville & Nashv		
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Isl		
N Y Bay Ext RR—See Long Isl		
New York Central RR—		
Conv deb 6s 1935 M&N	90¼	91
Con M 4s 1998 Ser A F&A	72	72⅞
Col tr 7s 1930 M&S	102	102½
New York Cent & Hud River—		
Ref'g g 3½s July 1 1997 J&J	67	68⅞
Deb g 4s '34 tax-exempt M&N	79⅞	80½
Deb 4s 1942 tax-exempt J&J	75	-----
Ref & imp 4½s 2013 op A&O	78¼	79¾
Eq tr 7s Apr 15 '21-'35 A&O15	b 7%	6.25%
N Y C Lines eq 5s '21-'22 M&N	b 7%	6.30%
N Y C Lines eq 4½s '22-'25 J&J	b 7%	6.30%
N Y C Lines eq 4½s '22-'27 J&J	b 7%	6.30%
N Y C Lines eq 4½s '22-'28 J&J	b 7%	6.30%
N Y C RR eq 4½s '22-'32 J&J	b 7%	6.30%
Bos & Alb eq 4½s '21-'27 A&O	b 7%	6.30%
L S Col tr g 3½s 1998 F&A	63½	64
M C col tr g 3½s 1998 F&A	62⅞	64⅜
Beech Cr—1st 4s g gu '36 J&J	80⅝	88¾
2d guar g 5s 1936 J&J	71	-----
Clf Bit C Co 1st g 4s '40 J&J	62	-----
Beech Creek Ext 3½s '51 A&O	56	-----
Cart & Adir 1st 4s g '81 J&D	76	-----
Gouv & Osw 1st 5s g '42 J&D	73½	-----
Lake Shore & Mich Sou—		
Con g ref 3½s 1997 J&D	67½	70
Deb g 4s 1928 M&S	85½	86
Gold 4s 1931 M&N	83⅞	84¼
Clev Short L 4½s '61 A&O	83⅛	-----
K A & Gr R 1st 5s '38 J&J	70¼	-----
Kal & W Pig'n g 5s '40 J&J	85	-----
Mahon C RR 1st 5s '34 J&J	88	-----
Merchants' Disp Trans Co—		
Eq trust 4½s 1921-26 J&J	b8.50%	7.50%
Michigan Central—		
5s cou '31 D & B C div M&S	85½	-----
Deb g 4s 1929 A&O	76¾	78
Equip 5s Apr '21-'31 A&O	b 6.85	6.25%
Equip 6s Mar '21-'32 M&S	b 6.85	6.25%
1st 5s Kal & S H 1939 M&N	80	-----
1st mtge M Air L 4s '40 J&J	75	-----
1st g 4s Jol & M Ind '57 J&J10	66	-----
1st g 3½s J L & Sag '51 M&S	70	71
1st g 3½s 1952 M&N	67	-----
Say C & B C 1st M g 3s '89 J&D	46	-----
Bat C & S 1st gu g 3s '89 J&D	45¼	-----
Det R Tun 4½s '61 gu M&N	77	78
Grand Riv Val 4s '59 M&S	65	-----
Tol Can Sou & D 4s '56 J&J	66	-----

Bonds.	Bid.	Ask.
N Y Cent & Hud Riv—(Concl)		
Moh & Mal 4s 1991 M&S	71¾	-----
Consol g 3½s 2002 M&S	-----	---
N J Junc 1st g 4s '86 F&A	70	-----
N Y & Har 1st g 3½s 2000 M&N	70	-----
N Y & Nor 1st g 5s '27 A&O	94⅛	95¾
N Y & Put 1st 4s g 1993 A&O	71	---
Pine Creek gu 6s 1932 J&D	98	-----
Pitts & L Erie 6s 1928 J&J	95	-----
5s Jan 1 1928 A&O	84¼	-----
Equip tr 6½s 1925 35 A&O	b 6.75	6.30%
Pitts McK & Y 1st 6s '32 J&J	97¾	-----
2d 6s guar 1934 J&J	90	-----
R W & O con 5s July '22 A&O	97⅝	-----
R W & O cons g 3½s '22 A&O	92	---
St Lawr & Adiron 5s, '96 J&J	76	-----
2d gold 6s 1996 A&O	70	-----
Utica & B Riv 4s g 1922 J&J	95	---
West Trans Co 3½s '23 F&A	80	---
West Shore 1st 4s 2361 J&J	72½	73½
N Y C & St L 1st g 4s '37 A&O	79⅛	80½
Deb 4s May 1 1931 M&N	70½	74
N Y Connecting RR—		
1st M 4½s 1953 F&A	77½	79
N Y & Gr'wood Lake—See Erie		
N Y & Harlem—See N Y C & Hud R		
N Y & Jersey—See Hud & Man		
N Y Lack & West—See Del Lack & West		
N Y L E & W C RR—See Erie		
N Y & L Br—See Cent of N J.		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	68	69¾
Deb 4s July 1 '55 non-conv J&J	47	48½
Deb 4s 1956 non-conv M&N	47	47½
Deb 4s 1947 non-conv M&S	45	50
Deb 4s Apr 1 1922 A&O	65	68
Deb 3½s Mar 1947 M&S	42	-----
Deb 3½s 1954 non-conv A&O	43⅛	45
Deb 3½s 1956 conv J&J	40	42
Bos & N Y A L 1st 4s g '55 F&A	-----	65
Cent New Eng 4s 1961 J&J	52	52½
Dutchess Co 4½s '40 J&D	-----	-----
Danb & Norwalk 4s '55 J&D	-----	---
Gen 5s Apr 1 1925 A&O	-----	-----
Harl Riv & Portch 4s '54 M&N	67	70
Housatonic con 5s 1937 M&N	70	-----
Naugatuck 1st 4s '54 M&N	50	-----
New Eng cons 4s '45 gu J&J	65	-----
Consol g 5s July 1 '45 J&J	45	-----
NY&NE Bos Ter 4s '39 A&O	-----	-----
N Hav & North 4s '56 gu J&D	-----	-----
N Y Prov & Bos 4s '42 A&O	60	-----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 gu J&J	42	42½
Prov Sec deb 4s 1957 gu M&N	-----	45
Prov & Springf 1st 5s '22 J&J	-----	
Prov Ter 1st g 4s gu '56 M&S	68⅛	---
N Y & Nor—See N Y Central & Hud River		
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	63½	64¼
Gen M g 4s 1955 red J&D	48	58⅞
Eq 4½s Mar '21-Mar '28 M&S	b 7.50	7%
NY Phila & Nor—1st g 4s '39 J&J	75	78
Income 4s Jan 1 1939 M&N	65	70
N Y Prov & Bost—See N Y N H & Hart		
N Y & Putnam—See N Y Cent & Hud River		
N Y & Rockaway Beach—See Long Island		
N Y Susq & W—See Erie		
N Y Westc & Bos—See N Y N H & H		
Norf & Caro—See Atl Coast L		
Norfolk Southern—		
1st & ref g 5s '61 op '15 F&A	53⅛	54
Norf & Sou 1st 5s 1941 M&N	70	80
1st gen g 5s 1954 opt J&J	58	-----
Ral & Cape F 1st 5s '43 M&S	60	-----
Ral & Southp con 5s '65 J&D	60	-----
Suffolk & Car con 5s '52 J&J	45	-----
Norfolk Ter 1st gu 4s '61 M&N	69	75
Norf & West gen 6s 1931 M&N	101¾	104
Imp & exten 6s 1934 F&A	102⅛	-----
New River 1st 6s 1932 A&O	100½	103
N&W Ry 1st cons 4s '96 A&O	78	78⅜
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929 J&J	76	76¼
Conv g 4s 1932 op 1917 J&D	96⅛	-----
Conv deb 4½s 1938 M&S	-----	-----
Conv 6% Sept 1929 M&S	104	105
N & W Pocahontas 4s '41 J&D	78	88
Eq tr 4½s 1921-1924 F&A	b 7%	6.25%
Col Con & Ter 1st 5s g '22 J&J	96½	-----
Scioto Val & NE 1st 4s '89 M&N	78⅛	-----
North & South Caro—See Caro Atl & West		
N'east of S C—See Atl C L of SC		
Northern Cal Ry—See So Pac		
Northern Central—		
Con gen M 4½s E 1925 A&O	90	-----
Mort bds 5s 1926 Ser A J&J	95	-----
Mort bonds 5s 1926 Ser B J&J	95	-----
Northern Ohio—See L E & West		
Northern Pacific—		
Prior lien g 4s Jan 1997 Q-J	-----	76⅞
Gen lien g 3s Jan 2047 Q-F	56	56⅛
Ref & imp 4½s 2047 Ser A J&J	81½	-----
Eq tr 7s May 15 1921-30 (yearly) M&N15	b 7.05	6.35%
St P & D Div g 4s 1996 J&D	82½	---
Wash Cent 4s Mar 1948 Q-M	63	85
C B & Q Coll 4s—See Gt Nor		
St Paul & Dul 1st 5s '31 F&A	91	93½
1st consol g 4s 1968 J&D	66¾	-----
Dul Union Dep 5s '30 A&O	80	-----
St Paul & N Pac 6s g '23 F&A	98½	101⅞
Reg certs 6s 1923 Q-F	98	-----
No Pac Ter Co—1st 6s '33 J&J	106	-----
North Ry of Cal—See Sou Pac		
North Pac Coast—See No Shore		
North Pennsylvania—		
1st M 4s extended 1936 M&N	75	-----
Gen g 3 3-10s 1953 J&J	65	70
Northw Term g 5s 1926 gu J&J	15	32
Norwich & Wor—4s 1927 M&S	82	-----
Ogd'bu&L Cham—See Rutland		

Bonds.	Bid.	Ask.
Ohio Connecting—See Pennsylvania RR		
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony—4s gold 1924 F&A	80	-----
4s Dec 1925 J&D	80	-----
4s Jan 1938 J&J	68½	-----
3½s July 1 1932 J&J	65	-----
Oregon & California—See So Pac		
Oregon-Washington RR & Nav		
1st & ref g gu 4s '61 opt J&J	72⅜	73
Ore RR & Nav cons 4s '46 J&D	78	-----
Oregon Short Line—See Un Pac		
Oswego & Syracuse—See D L & W		
Pacific Coast Co—See Misc Bds		
Paducah & Illinois—		
1st s f 4½s 1955 gu J&J	76½	-----
Pan American 1st 5s '34 op J&J	5	
Pennsylvania RR—		
Con M 4s gold 1943 M&N	82	84
do 4s gold 1948 M&N	84	85
do 4s gold 1948 sterling stamped dollar bonds	80½	82½
do 4½s g 1960 F&A	90½	91
Gen g 4½s 1965 J&D	80½	81½
Gen g 5s Dec 1 1968 J&D	89¾	90
10-year gold 7s Apr 1 '30 A&O	104½	105
15-yr 6½s Feb 1 1936 F&A	99⅞	100
Con M 3½s g £ 1945 J&J	l 69	74
Col tr 4s Ph W & B 1921 J&J	98	99
R E pur mon 1st g 4s '23 M&N	93⅜	-----
Gen ft eq 4s Jne '21-'22 Q-M	b 6.87	6.25%
Gen ft eq 4½s Apr '21-'23 Q-J	b 6.87	6.25%
Aleg Val gen 4s 1942 M&S	80	-----
Balt Ches & Atl 1st g 5s '34 M&S	-----	-----
Belvidere Del gu 4s 1927 F&A	85	-----
1st g gu 3½s 1943 J&J	66	-----
Cin Leb & Nor 4s 1942 M&N	68	-----
Clev & Marietta, 4½s '35 M&N	80	85
Cleveland & Pittsburgh		
SerA 4½s gen gtd 1942 J&J	89¾	-----
SerB 4½s gen gtd 1942 A&O	89½	-----
Int red to 3½%	68	-----
Ser C 3½s gen gtd '48 M&N	67¼	-----
Ser D 3½s gen gtd '50 F&A	67¼	-----
D Riv RR & B gu g 4s 36 F&A	82	-----
Erie & Pittsburgh—		
Gen gu g 3½s Ser B '40 J&J	68	-----
Series C 1940 J&J	68	-----
Gr R & Ind Ext 4½s '41 J&J	80¼	-----
Muskegon Div g 5s '26 J&J	70	-----
Holidaysb Bedford & Cumb		
1st M g 4s 1951 guar J&J	77	-----
Ohio Connect'g 4s '43 M&S	65	---
Pennsylvania Company—		
1st M g 4½s 1921 J&J	99⅛	-----
Col tr 4½s J'ne15 '21 J&D15	99	99⅝
Gu g 4s 1931 op 1921 A&O	81⅛	-----
Gu tr ctfs g 4s 1952 M&N	71	-----
Gu tr ctfs g 3½s 1937 M&S	71	75
Gu tr ctfs g 3½s 1941 F&A	63½	67⅝
Gu tr ctfs g 3½s '42 J&D	63½	-
Gu tr ctfs g 3½s '44 J&D	67	88
Ph Balt & Wash 4s '43 M&N	81	-----
Pitts C C & St L—		
Con g gu 4½s Ser A '40 A&O	85	93
do Ser B 1942 A&O	88½	---
do Ser C 1942 M&N	85	-----
do Ser I 1963 F&A	80	-----
do 4½s Ser J '64 M&N	77½	84½
do 4s Ser D '45 M&N	76	-----
do 4s Ser F 1953 J&D	79	-----
do 4s Ser G 1957 M&N	79	82
do 4s Ser H 1960 F&A	79	-----
do 3½s Ser E '49 F&A	76⅞	-----
Gen M 5s 1970 Ser A J&D	84	84¼
CStL&Pitts 1st 5s g '32 A&O	95⅛	-----
Pitts Va & Char gu 4s '43 M&N	77	-----
PittsYoung&Ash 5s '27 M&N	95	97
1st gen 4s Ser A 1948 J&D	80	82½
Sodus Bay & Sou g 5s '24 J&J	88	-----
Sun & Lew 1st g 4s '36 J&J	74	-----
Tol Wahl Valley & Ohio—		
1st g gu 4½s '31 Ser A J&J	82	-----
1st g gu 4½s '33 Ser B J&J	80	-----
1st g gu 4s '42 Ser C M&S	69	--
Penn & N Y Canal, See Leh V		
Pennsylvania & Northwestern—		
Gen 5s Jan 1 1930 J&J	90	95
Clearfield & Jeff 1st 6s '27 J&J	95	-----
Pensacola & Atl—See Lou & N		
Peoria & Eastern—See Clev Cin Chic & St L		
Peoria & N W—See Chic & NW		
Peoria Ry Term—See Ch R I & Pac		
Peo & Pekin Un 1st 6s '21 Q-F	-----	-----
2d mort g 4½s Feb 1 '21 M&N	-----	-----
Pere Marquette (New Co)—		
1st g 5s July '56 Ser A J&J	81	84
1st g 4s July '56 Ser B J&J	66½	67½
Perkiomen 1st 5s '18 ext to '38 Q-J	85	---
2d 5s 1918 ext to 1938 Q-J	85	-----
Petersburg—See Atl Coast Line		
Phila & Balt Cent 4s 1951 M&N	75	-----
Phila Balt & Wash—See Pennsylvania RR		
Phila Harrisburg & Pittsburgh—		
1st mortg gold 5s, 1925 A&O	93	-----
Phila Newt & N Y 3s '42 A&O	40	-----
Phila & Read—See Reading Co		
Phila Wilmington & Balt—		
Debenture 4s 1922 M&N	94½	-----
Debenture g 4s 1926 J&J	84	-----
Debenture g 4s 1932 A&O	78	-----
Col tr ctfs 1921—See Penna RR		
Philippine Railway—		
1st p 4s '37 s f op gu J&J	37¼	40
Pine Bl & W—See St L I M & So		
Pine Creek—See N Y Cent & Hud Riv		
Pitts Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940 A&O	82	-----
Cons 1st g 5s July 1 '43 J&J	81	-----
P B & L E con g 5s 1947 J&J	81	-----
Pitts Char & Youghiogheny—		
Gen Mtge gtd 4s 1932 A&O	77	-----
Pitts Cin Chic & St L—See Penn RR		
Pitts Cleve & Tol—See B & O		

f This price includes accrued interest. k Last sale. l In London. n Nominal s Sale price. t Tax-exempt.

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Bonds.	Bid.	Ask.
Pittsburgh Junction—See B & O		
Pitts & Lake Erie—See N Y Cent & Hud River		
Pitts McK & Yough—See N Y C		
Pitts Shaw&N—1st g 5s'49 F&A	f 2	...
Gold 4s Feb 1 1952 F&A	f -----	5
6% receivers' ctfs 1918 M&S	----	50
Pittsburgh & Shawmut—		
1st s f g 5s 1959 opt J&D	50	60
Pitts Shen & L E—See P Bess&LE		
Pittsb Term RR & Coal—		
1st g gu s f 5s 1942 J&J	80	
WestSideBelt 1st g 5s '37M&S	---	95
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngs & Ash—See Penn RR		
Portland & Ogdensburg—		
1st M 4½s 1928 guar M&N	80	-----
Port & RFalls—1st g 4s'26 M&N	-----	----
Debenture 4s Aug 1927 F&A	--	--
Portl (Me) Term gu 4s '61 J&J	63	66
Guar 5s 1961 J&J	78	85
Port Reading—1st gu 5s '41 J&J	85	-----
Ports Gt F & Con—SeeBos&Me		
Potomac Val—1st gu 5s g'41J&J	86	-----
Princeton & Northw—See Chic & N W		
Prov Sec Co—See N Y N H & H		
Prov & Springf—See NY NH&H		
Providence Term—SeeNYNH&H		
Prov & Worc—1st 4s 1947 A&O	-----	-----
Raleigh & Augusta—See Seaboard Air Line		
Ral & Cape Fear—See Norf Sou		
Raleigh & Gas—See Seab Air L		
Ral & Southp—See Norf South		
Raleigh & S W—See Chesapeake & Ohio		
Raritan River—1st g 5s '39 J&J	-----	-----
Reading Company—		
Gen gold 4s Jan 1 1997 J&J	81	82
Eq 4½s July '21-Jan '27 J&J	b 7%	6.30%
Jer Cent g 4s '51 op '06 A&O	84	88
Atlantic City gu 4s 1951 J&J	71	-----
1st M gold 5½s 1929 M&N	93½	94½
W&NA tr ctfs 4s red 105 Q-M	-----	-----
Phila & R—2d 5s g 1933 A&O	95	98
Imp M ext g 4s 1947 A&O	81	84
Cons ext gold 4s 1937 M&S	80½	83
Term 5s g gu May 1 '41 Q-F	91	97
Del R Ter p m g 5s '42M&N	90	95
Ex p mon g 5s 1942 J&J	90	95
Wilm & No 1st 5s '27 J&D	90	-----
Gen g 5s Aug 1 1932 Q-F	88	-----
Phila & Read Coal & Iron—		
Col s f g 4s ext '32gu F&A	80	----
Rens & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	83	88
Rich & Mecklenburg—SeeSo Ry		
Rich & Peters—See Atl Coast L		
Richmond-Washington Co—		
Col tr g gu 4s 1943 opt J&D	-----	-----
Rio Gr Junc—See Denv & Rio Grande		
Rio Grande So—See Den & Rio Grande		
Rio Grande West—See Denv & Rio Grande		
Roch & Pitts—See Buff R & P		
Rock Isl-FriscoTerm—5s'27J&J	80	85
Rock Isl Ark & La—See C R I & Pac		
Rock Isl & Peoria—See C RI & P		
Rome W & Og—See N Y C & H		
Rutland—Con 4½s 1941 J&J	67	-----
Benn & Rut 4½s g '27 M&N	70	-----
Ogd&LCh 1st g gu 4s '48 J&J	55	60
Rutl Can 1st g gu 4s '49 J&J	50	55
Equip tr 4½s 1923-27 M&N	-----	-----
Sag Tusc & Hur—See Pere Marq		
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	57	-----
St Clair Term 1st 5s 1932 F&A	90	-----
St Johns & L Cham—5s '44 M&S	50	-----
St J & Gr Isl—1st g 4s 1947 J&J	63	66
St Lawr & Adir—See N Y Cent		
St Louis Al & T H—See Ill Cent		
St Louis Br—See Term RR Assn		
St L & Cairo—See Mobile & O		
St L Iron Mt&Sou—See MoPac		
St L Mer Br Co—See Term RR		
St L Peoria & N W—See Chic & N W		
St L Rocky Mt & P 5s 1955—See Misc Cos, p. 45		
St L South—See Illinois Central		
St Louis-San Fr (reorganized)		
Prior lien 4s 1950 Ser A J&J	-----	s61⅜
Prior lien 5s 1950 Ser B J&J	74	74½
Prior lien 6s 1928 Ser C J&J	88⅝	88¾
Cum adj 6s July 1955 A&O	-----	s 65⅛
Income mtge 6s July 1960 Oct	-----	s 48½
St Louis & San Francisco—		
Gen mtge gold 6s 1931 J&J	97½	-----
Gen mtge gold 5s 1931 J&J	88	90
Con mtge 4s July 1996 J&J	65	-----
Birm Belt 1st g gu 4s '22 A&O	88	-----
Sou West Div g 5s 1947 A&O	77¼	-----
St Louis Southwestern—		
1st g 4s 1989 certifs M&N	66	67½
2d g inc 4s Nov '89 cert J&J	54	59
1st consol g 4s 1932 J&D	63⅛	63⅞
1st term & unif 5s 1952 J&J	65¾	66
Eq 5s Ser D 1921-1923 F&A	b 8%	7%
Eq 5s Ser E 1921-1921 A&O	b 8%	7%
Cent Ark & Ea 1st 5s'40opJ&J	65	72½
Grays Pt Term g 5s '47 J&D	74	----
Shrev Bdg&Ter 5s '55 gu F&A	75	----
StephenvN&STex5s'40op.J&J	65	72½
St Paul Bridge & Terminal Ry—		
1st M 6s 1929 J&J	90	95
St Paul & Duluth—See Nor Pac		
St Paul East GrTrunk—SeeChic& N W		
St Paul & K C Short L—See Ch R I & Pac		
St Paul Minn & Manitoba—		
1st consol g 4s 1933 J&J	83¼	84
1st consol g 6s 1933 J&J	102½	-----
1st cons red to 4½s g '33 J&J	90	91¼
Montana ext 1st 4s '37 J&D	82¼	-----
Pacific Ext 1st 4s £ 1940 J&J	72½	-----
Eastern Ry of Minnesota—		
Nor div 1st g 4s 1948 A&O	75	-----

Bonds.	Bid.	Ask.
St Paul Minn & Manit (*Concl*)—		
Minn Union 1st 6s 1922 J&J	99	99½
1st 5s July 1922 J&J	-----	-- --
Mont Cen 1st gd 6s '37 J&J	103	-----
1st guar gold 5s 1937 J&J	91	-----
Wl & S F 1st 5s g 1938 J&D	91	----
P & N Pac—See No Pac		
St Paul Union Depot Co 5½% guar notes Dec 15 '23 J&D15	95	-----
Salt Lake City Un Dep & RR—		
1st M 5s 1938 M&N	70	75
San Ant & Aran Pass—SeeSoPac		
San Fr & S Jo Val—See AT&SFe		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See Atch Top & S Fe		
Sault Ste Marie Bridge—		
1st M s f g 5s July 1 1937 J&J	70	
Sav Fla&W—See Atl Coast Line		
Sav&States—1st g gu 5s '53 J&J	-----	60
Schenectady & Duanesburg—		
1st guar 6s 1924 M&S	97	-----
Schuylkill River E S—See B & O		
Scioto Val & N E—See Nor & W		
Seab Air L—1st g 4s 1950 A&O	58	70
Stamped	55	57½
Adjust M 5s Oct 1 1949 F&A	39	39⅛
Ref g 4s 1959 opt A&O	40	40¾
1st & con 6s 1945 Ser A M&S	52	53
Eq 4½s July'21-July'22J&J15	b 8.00	7.00%
Eq g 5s Aug'21-Aug'23 F&A15	b 8.00	7.00%
Atlanta-Birmingham Divis—		
1st g 4s May 1 1933 M&S	57	67
Car Cent 1st g gu 4s '49 J&J	60⅛	-----
Florida Cent & Peninsula—		
1st g 5s 1918 ext to 1923 at 6% J&J	90	99
1st l g ext 5s gold 1930 J&J	88	-----
1st con 5s gold 1943 J&J	81	-----
So Bound 1st g 5s '41 A&O	75	-----
Georgia & Ala 5s Oct '45 J&J	78	80
Ga&Ala Term 1st g 5s'48 J&D	77	82
Ga Car & N—1st 5s g '29 J&J	86	86½
Ral'h&Aug'sta—1st 6s'26 J&J	93	----
Ral'h&Gast'n—1st g5s'47J&J	80	-----
Seab&Roanoke—1st5s'26 J&J	90	-----
Seacoast RR of N J 5s '48 A&O	85	----
Seattle Term 6s 1921-1930	-----	-----
Sebast & Mooseh 1st 5s '28 M&S	-----	-----
Shamokin Sunb'y & Lewisb'g—		
2d 6s g July 1 1925 J&J	95	
Sherman Shrev & Sou—See Mo Kan & Tex		
Shreve Brdg & Ter—See St Louis Southwestern		
Sierra Ry of Cal—		
1st s f 6s g Apr 12 '37 A&O12	63	-----
Sioux C & Pac—See Chic & N W		
Sodus Bay & Sou—See Penn RR		
Somerset Ry 1st & ref 4s '55 J&J	70	----
So Caro & Ga—See South Ry		
South Bound—See Seaboard A L		
Sou Indiana—See Ch Terre Haute & S E		
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	71½	71⅝
Conv g 4s J'ne 1'29op'14 M&S	78¼	78¾
Conv g 5s 1934 J&D	90½	99
Eq 4½s 1921-Sept 1923 M&S	b 7.00	6.25%
Car tr 4½s '21-Mar '23 M&S	b 7.00	6.25%
Equip 7s 1924-1935 J&D	b 6.70	6.20%
Pacific Fruit Express equip 7s June 1 1925-1935 (y'ly)J&D	b 6.62	6.20%
Aust & Nor 1st 5s g '41 J&J	85	-----
Central Pacific—		
1st refdg 4s g g'd '49 F&A	73½	73¾
1st g gu 4s Oct 1 1954 A&O	71	73
M 3½s g g'd Aug 1'29 J&D	77⅜	78
Galveston Harrisb & San An—		
Mex&P Div 1st 5s '31 M&N	86¼	90
2d M 5s 1931 gu	-- --	97
Gila Val Globe & Northern—		
1st g 5s Nov 1 1924 M&N	90	-----
Houston East & West Texas—		
1st 5s g May 1 1933 M&N	84	-----
1st guar g 5s Mar '33 M&N	83¾	-----
Houston & Texas Central—		
1st l g 5s 1937 J&J	74¼	-----
Gen gold 4s 1921 A&O	96⅛	-----
Waco&NWDiv6sg'30 M&N	85	-----
La West 1st 6s 1921 J&J	95⅜	99½
North Cal Ry g 5s 1929 J&D	-----	-----
No Ry of Cal 5s g gu 1938A&O	90	-----
Oregon & Cal 1st 5s 1927 J&J	90	90½
S A & Ar Pass g gu 4s '43 J&J	62⅞	65
San Fran Term 1st 4s '50 A&O	72½	72¾
So Pacific Br 6s 1937 A&O	100¼	-----
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	90⅛	-----
1st ref g 4s 1955 op '10 J&J	77½	78
So Pac Coast 1st g 4s '37 J&J	83½	88
Texas & N O—		
Consol gold 5s 1943 J&J	81	----
Dallas Div 1st g 4s '30 F&A	63	---
Southern Railway—		
1st consol gold 5s 1994 J&J	87	87½
Develop & gen M g 4s '56A&O	60¾	61
6% notes 1922 M&S	96⅛	96⅝
Eq tr g 4½s Aug '21 F&A	b 7.40	6.62%
E Tenn reorg lien 5s 1938 M&S	86	87¼
1st Mem div g 5s 1996 J&J	-----	85¾
St Louis Div 1st g 4s 1951 J&J	69½	70¼
Aiken Br 1st g 4s 1998 J&J	60	-----
Atlanta & Charlotte Air Line		
1st M 4½s 1944 ser A J&J	80½	85
1st M 5s 1944 ser B J&J	89	91
Atl & Danville 1st 4s '48 J&J	69	70
2d g 4s 1948 J&J	47	62
Atl & Yad 1st gu g 4s '49 A&O	67	67½

Bonds.	Bid.	Ask.
Southern Railway (*Concl.*)—		
Aug South g 5s 1924 J&D	40	-----
E T Va & Ga Div g 5s'30J&J	89¾	-----
Consol 1st g 5s 1956 M&N	89¼	90¼
Ga Mid 1st g 3s 1946 A&O	49	-----
Ga Pac 1st g 6s 1922 J&J	98½	101¾
Knoxv & O 1st g 6s 1925 J&J	95	
L & N So joint g 4s—See L&N		
Mob & Birm pr lien 5s'45 J&J	75	
Gen M g 4s 1945 J&J	58	58⅛
Mobile & O col tr 4s '38 M&S	59	61
Rich&Dan deb 5s stpd'27A&O	83¼	-----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	56	61¼
So Caro & Ga 1st 5½s'29M&N	89	91
Va Mid Series D 4-5s'21 M&S	98¼	-----
Series E 5s 1926 M&S	88	-----
Series F 5s 1931 M&S	90	-----
Gen'l 5s 1936 M&N	88	98
Wash O & W 1st gu 4s'24 F&A	85	94¼
S & N Ala—See Louis & Nashv		
South Pac Coast—See Southern Pacific		
SpartanU&Col—See Ashv&Spar		
Spokane Falls & Northern—		
1st 6s g 1939 J&J	-----	-----
Spokane International—		
1st g 5s 1955 J&J	65	-----
State L & Sulliv 4½s '29 J&J	81	88
Staten Isld Ry—See Balt & Ohio		
Stephenv N & S Tex—See St L S W		
Suff & Carolina—See Norf & So		
Sunbury Hazleton & W-B—		
1st 5s May 1 1928 M&N	90	-----
2d mtge inc 6s '38 coup M&N	90	
Sunbury & Lew—See Penn RR		
Superior Short Line—See Ch St P M & Om		
Tampa & Jacksonville—		
1st M 5s 1949 ctf dep A&O	5	-----
Tampa North 1st 5s '36 op J&J	30	-----
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	83¾	85
1st consol gold 5s 1944 F&A	85⅝	-----
Gen ref s f g 4s '53 op '10 J&J	67	72
St L Br 1st g 7s 1929 A&O	100	-----
St L Mer Bdge T—5s'30 A&O	80⅛	-----
Mer Bdge 6s '29 op '09 F&A	-----	-----
Terre Haute & Ind 5s 1925 J&J	80	-----
Terre Haute & Peoria—		
1st con g 5s Sept 1 '42 M&S	77	-----
Texas Central—1st 5s '23 A&O	75	-----
Texas & New Orl—See So Pac		
Texas & Okla—See M K & T		
Texas & Pac 1st 5s 2000 J&D	80½	80⅝
2d inc g 5s Dec 2000 Mar	f 48	53
Lou Div 1st 5s 1931 J&J	65¼	72
Weatherf'd Min W & North		
1st gu g 5s 1930 F&A	65	-----
Toledo Can Sou & Det—See Mich Cent		
Toledo & Ohio Central—		
1st 5s g 1935 J&J	90	97½
West Div 1st 5s g 1935 A&O	70¼	97
Gen g 5s 1935 J&D	70	76⅝
Car tr 4s Ser B 1925 J&J	b 7.37	6.62%
Kana & Mich 1st 4s 1990 A&O	66½	71
2d M g 5s 1927 J&J	80	89
Eq 4½s July'21-July'22J&J	b 7.30	6.50%
Eq 4½s July'21-July'24J&J	b 7.30	6.50%
St Mary's Div 4s g 1951 F&A	55	
Toledo Peoria & Western—		
1st g 4s July 1 1917 J&J	f 26	-----
Toledo St L & Western—		
Pr lien g 3½s July 1 1925 J&J	-----	80
1st g 4s Apr 1 1950 A&O	45	54
Col tr g 4s Ser A 1917 F&A	15⅛	-----
Union Tr ctf dep	-----	19
Tol Term 1st 4½s '57 gu M&N	65	
Tol Walh Val & O—See PennRR		
Toronto Ham & Buffalo—		
1st g 4s June 1 1946 J&D	65	85
Troy & Boston—See Fitchburg		
Troy & W T Bdge 5s 1939 J&D	98	100
Ulster & Del con 5s 1928 J&D	75	81
1st ref g 4s 1952 A&O	44	-----
Union Pacific—		
1st Ry & l g 4s g 1947 J&J	82½	83⅝
Conv 4s 1927 J&J	83½	83¾
1st & ref 4s June 2008 M&S	78½	78⅞
10 yr 6s July 1928 J&J	100¼	100½
Eq tr 7s 1924-'35 (yr) J&D	b 6.60	6.10%
Pacific Fruit Express eq—see Sou Pac		
Ore RR & Nav—See Ore-Wash RR & Nav		
Oreg Sh Line 1st g 6s '22 F&A	98½	99
1st consol g 5s 1946 J&J	90¼	90¾
Ref g gu 4s '29 op '07 J&D	80¾	81
Utah & Northern—		
1st 7s'08ext at4%to'33 J&J	65	-----
Consol gold 5s 1926 J&J	90¼	95
Union Terminal Co (Dallas)—		
1st g 5s 1942 op 1922 A&O	75	-----
United N J RR & Canal Co—		
General gold 4s 1923 F&A	91	95
General gold 4s 1929 M&S	88	91
General gold 4s 1944 M&S	80½	-----
Gen 1st g 3½s Mar 1 '51 M&S	72	76
Upper Coos—See Maine Central		
Utah & Northern—See Union Pacific		
Utica & Bl R—See N Y C & H		
Utica Clint & Bing—See Del & Hud		
Vandalia RR—		
Cong 4s 1955 Ser A F&A	74	-----
Ser B 1957 M&N	73	-----
Vera Cruz & Pacific RR—		
1st g 4½s 1934 opt J&J	21	-----
July 1914 coupon on	-----	-----
Verdig Val Ind & W—See Mo Pac		
Vermont Val 1st 4½s '40 A&O	68½	-----
Vicksburg & Meridian—See Ala & Vicks		
Vicks Shreve & Pacific—		
Pr l 6s '15 ext 5% '40 M&N	81½	-----
Gen 5s May 1 1941 M&N	75	-----
Virginia Midland—See So Ry		
Va & Southw 5s 2003 J&J	81½	-----
1st con g 5s 1958 A&O	61	68
Virginian Ry—		
1st M g 5s 1962 opt M&N	83¼	85
Eq 6sApr'21-Apr'30(s a)A&O	b 7.30	6.60%

b Basis. d On basis of $5 to the £. f This price includes accrued int. k Last sale. l In London. s Sale price.

Bonds and Stocks.	Bid.	Ask.
Wabash—1st gold 5s 1939..M&N	88¾	89¼
2d gold 5s 1939........F&A	79	79½
Deb mort 6s ser B 1939..J&J	-----	-----
Equip g 5s Mar 1 1921..M&S	97	-----
1st lien term g 4s 1954...J&J	-----	62
Det & Chi ext 1st g 5s '41 J&J	80	-----
Des M div 1st g 4s 1939...J&J	55	57
Tol & Chic 4s g 1941....M&S	55	67
Omaha Div 1st 3½s g '41 A&O	51⅞	-----
Warren RR—See D L & W		
Wash & Colum Riv—4s '35 J&J	55	-----
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Cent		
Wash O & W—See Southern Ry		
Wash Term Co—3½s 1945 F&A	69	-----
1st g 4s 1945 guar......F&A	79¼	-----
Weatherford Min Wells & N—See Tex & Pac		
West Jersey & Sea Shore—		
Consol g 4s 1936.........J&J	81	-----
Cons 3½s g Ser B 1936..J&J	74	-----
West Maryland—4s 1952..A&O	54⅛	54¼
5% gold notes 1915 op...J&J	-----	-----
Balt & Harris g 5s '36...M&N	-----	-----
1st M West Ext g 5s '38 M&N	-----	-----
West N Y & Penn 5s 1937..J&J	88	89⅜
Gen mort gold 4s 1943..A&O	-----	65
Income g 5s Apr 1943..Nov 1	f 20	-----
Western Pacific RR Corp—		
1st M 5s Mar 1 1946...M&S	84	84½
Western Pa—1st g 4s 1928..J&D	85	88
West Ry of Ala—4½s 1918 ext		
at 6% to Oct 1 1928....A&O	-----	-----
Western Transit—See N Y C		
West Shore—See N Y C & H R RR Co		
West Side Belt—See Pitts Term		
West Va & Pitts—See B & O		
Wheeling & Lake Erie RR—		
1st consol g 4s 1949.....M&S	51⅝	58¾
Ref M 4½s ser A 1966..M&S	48	58
L Erie Div 1st g 5s 1926..A&O	85	-----
Wheeling Div 1st g 5s '28 J&J	82	94
Exten & impt g 5s 1930..F&A	75	-----
Wheeling Term—4s 1940..F&A	68	-----
Wichita Falls & Northwestern—		
1st 5s Jan 1939..........J&J	f 48	60
1st & ref g 5s 1940 op....J&J	25	35
Wichita Union Term Ry—		
1st g gu 4½s '41 opt....M&N	75	80
Wilkes-B & East—See NYS&W		
Williamsport & N Branch RR—		
1st ref g 4½s 1931........J&J	f -----	-----
Willmar&SFalls—SeeStPM&M		
Wil & Nor—See Phila & Read'g		
Wil & Weldon—See Atl Coast L		
Winston-Salem Southbound—		
1st g guar 4s 1960........J&J	70	70½
Wisc Cen Ry—1st M g 4s'49 J&J	68	69¾
Marshfield & South East Div		
pur mon 1st g 4s 1951..M&N	60	-----
Sup & Dul Div 4s 1936..M&N	70	72⅝
Minneap Term 3½s'50op J&J	-----	-----
WorNash&Roch—4s Jan'30 J&J	73½	-----
4s Oct 1 1934.............A&O	66	-----
Yosemite Val s f g 5s 1936..J&J	30	-----
RAILROAD STOCKS. Par.		
Ala Great Southern com.... 50	d 44	46
Preferred.................. 50	d 57	62
Alabama & Vicksburg......100	-----	-----
Albany & Susquehanna(gu)..100	135	155
Allegheny & West (guar)..100	85	95
Ann Arbor common.........100	12¾	-----
Preferred..................100	20½	-----
Atch Top & Santa Fe......100	82¼	83
Preferred..................100	79¼	79½
Atlanta Birm & Atlantic...100	5½	6
Atlan & Char Air L (guar)..100	130	145
Atlanta & West Point......100	115	130
Atlantic Coast L Co of Ct... 50	d 81	83½
Atlantic Coast L RR com...100	85	86
Atlantic 1st leased lines rent tr.	ld 57	62
Augusta & Sav (guar).......100	77	82
Balt & Ohio—Common.....100	34½	34⅞
Preferred..................100	50½	51
Beech Creek (guar N Y C)... 50	d 31	35
Bost & Alb (guar N Y C)....100	128	128½
Boston & Maine.............100	24¼	25
Preferred..................100	27	30
1st pref A..................100	32½	33
1st pref B..................100	45	-----
1st pref C..................100	40	-----
1st pref D..................100	55	57
Bost & Prov (guar Old Col)..100	130	-----
Boston Rev Beach & Lynn..100	-----	k 42
Buffalo Roch & Pittsburgh..100	62	75
Preferred..................100	90	-----
Buff & Susq RR Corp com...100	72	80
Preferred..................100	42	49
Camden & Burl Co (guar)... 25	d 20	30
Canada Southern............100	38	45
Canadian Pacific............100	116⅝	117¼
Preferred..................100	ld 61	64
Caro Clinchfield & Ohio com 100	-----	-----
Preferred..................100	-----	-----
Catawissa RR—1st pf (guar) 50	d 35	37
2d pref (guar P & R)....... 50	d 35	37
Cayuga & Susq (gu D L & W) 30	d 37	45
Central of New Jersey......100	190	210
Chesapeake & Ohio..........100	59	59½
Chicago & Alton RR.........100	7¼	8½
Preferred..................100	10	20
Chicago Burl & Quincy.....100	-----	-----
Chic & East Ill—Ctf dep 100	6	7
Pref Equit Tr ctf dep........	6	7
Chic Gt West com...........100	8¾	8⅞
Preferred..................100	18½	19
Chic Ind & Louisv com.....100	-----	-----
Preferred..................100	-----	-----
Chicago Milw & St Paul....100	27⅞	28½
Preferred..................100	43⅝	43⅞

Stocks. Par.	Bid.	Ask.
Chicago & North Western..100	68	69
Preferred..................100	105½	118
Chic R I & Pac com temp ctfs..	26⅝	27
7% pref temp ctfs..........	74½	74¾
6% pref temp ctfs..........	63	63½
Chicago St Paul Minn & O...100	61	63½
Preferred..................100	85	95
Chic Terre Haute & S E.....100	5	-----
Cinc Indianapolis & Western 100	5	-----
Preferred..................100	8	-----
Cinc New Orl & Tex Pac....100	150	200
Preferred..................100	81	-----
Cincinnati Northern........100	35	-----
Cin Sandusky & Cleve pref.. 50	d 45	55
Clev Cin Chicago & St L....100	42	46
Preferred..................100	60	66
Clev & Pitts (Guar Pa RR).. 50	d 60	66
Betterm't stk (Gu Pa RR) 50	d 32	35
Colorado & Southern........100	32	32¼
1st preferred..............100	50	53⅛
2d preferred...............100	44	47
Columbus & Xenia (Guar).. 50	d 70	76
Concord & Ports (guar).....100	-----	-----
Conn & Passumpsic—Pf(gu) 100	65	-----
Cripple Creek Central......100	1	5
Preferred..................100	8	15
Cuba RR preferred..........100	d -----	-----
Dayton & Mich com (guar). 50	d 28	32
Pref (guar C H & D)....... 50	d 65	75
Delaware & Bound Br (gu)..100	125	140
Delaware & Hudson.........100	101	102
Delaware Lack & West...... 50	d 215	220
Delaware.................... 25	d 31	34
Denver & Rio Grande.......100	1¾	2
Preferred..................100	3¾	4
Des Moines & Fort Dodge...100	-----	-----
Preferred..................100	-----	-----
Detroit Hills & S W (guar)..100	64	69
Detroit & Mackinac.........100	-----	-----
Preferred..................100	-----	-----
Detroit Toledo & Ironton...100	½	1½
Preferred..................100	3	5½
Duluth South Shore & Atl...100	4¼	4¾
Preferred..................100	6	6½
East Penna (guar P & R)... 50	d 50	-----
Elmira & W'msport (guar)... 50	d 37	45
Pref (guar Nor Cent)....... 50	d 52	57
Erie—Common...............100	13¼	13½
1st preferred..............100	20	20¼
2d preferred...............100	14	14½
Erie & Kalamazoo (guar)... 50	d 65	72
Erie & Pitts (guar Pa RR)... 50	d 46	54
Fonda Johns & Glov com....100	-----	-----
Ft Dodge Des M & Sou pref 100	75	80
Ft Wayne & Jack—Pref(gu) 100	84	92
Geor RR & Bank Co (guar).100	205	208
Georgia Southern & Florida 100	10	20
1st preferred..............100	50	-----
2d preferred...............100	30	-----
Grand Rapids & Indiana....100	61	-----
Great Northern Ry—Pref....100	77	77½
Ore certificates......(no par)	d 29	29¼
Green Bay & Western.......100	-----	-----
Deb ctfs A & B—See under bonds		
Gulf Mobile & North com...100	9	10½
Preferred..................100	25¼	29
Harrisburg Ports Mt J & Lan 50	d 105	115
Hartford & Conn Western...100	-----	-----
Hocking Valley—Common...100	57	-----
Hudson Companies—Pref....100	½	2
Hudson & Manhattan.........100	½	2
Preferred..................100	2	5
Huntingd & Broad Top v t c 50	d 4	7
Preferred v t c............ 50	d -----	k 10¾
Illinois Central..............100	90⅜	91
Leased lines (guar)........100	58	63
Stk tr ctfs—See RR Securs Co		
Int & Gt Nor Hold Corp....100	3	6
Internat Rys(Cent Am) com 100	ld 4	6
Preferred..................100	ld 33	38
Iowa Central.................100	6	10
Joliet & Chic (guar C & A)...100	96	103
Kal Allegan & Gr Rap (gu).100	91	100
K C Ft Scott & Memphis Ry—		
Pref Cent Tr ctf dep stpd.100	59½	-----
K C St L & Chic—Pref (gu).100	78	87
Kansas City Southern.......100	19¾	20¼
Preferred..................100	45½	46½
Keokuk & Des Moines.......100	5	10
Preferred..................100	20	-----
Lackawanna RR of N J......100	65	69
Lake Erie & Western.........100	12	13½
Preferred..................100	25	30
Lehigh & New York pref....100	-----	-----
Lehigh Valley............... 50	d 52½	53½
Preferred................... 50	d 70	-----
Little Miami orig guar...... 50	d 74	-----
Spec guar betterment stk. 50	d 34	-----
Lit Schuyl Nav RR&Coal(gu) 50	d 33	36
Long Island RR.............. 50	d -----	-----
Louis & Mo Riv pref (guar).100	90	100
Louisv Hend & St L com....100	3	8
Preferred..................100	8	18
Louisville & Nashville.......100	100	102
Mahoning Coal RR.......... 50	d 400	500
Pref (guar L S & M S)..... 50	d 40	50
Maine Central................100	41	43
Preferred..................100	55	-----
Manchester & Lawrence.....100	-----	-----
Maryland & Pennsylvania...100	-----	-----
Massawippi Valley (guar)...100	-----	-----
Michigan Central.............100	90	100
Minehill & Schuyl Hav (gu). 50	d 46	49
Minneapolis & St Louis.....100	11¼	12
Minneapolis St P & S S M...100	71	73
Preferred..................100	89½	94
4% Leased Line Ctfs........100	58½	62

Stocks Par	Bid.	Ask.
Mississippi Central........100	23	24
Missouri Kansas & Texas...100	2¾	3
Preferred..................100	4¼	5
Missouri Pac Ry trust ctfs..100	18¾	19½
Preferred trust certifs.....100	40	41
Mobile & Birm pref (guar)..100	50	56
Mobile & Ohio—See South'n Ry		
Morris & Essex (quar.)...... 50	d 64	69
Nashua & Lowell............100	k 108	-----
Nashv Chatt & St Louis.....100	100	110
Nashv & Decatur (gu L & N) 25	d 30	35
National Rys of Mex 1st pref 100	7	11
Second preferred..........100	5¼	5⅝
New Orl Texas & Mex v t c...	72¼	73
N Y Bkln & Man B pref (gu) 100	75	80
New York Central RR.......100	71½	72
Dividend payable in London	ld 94	96
New York Chic & St Louis..100	46	48
1st preferred..............100	56	68
2d preferred...............100	55	61
New York & Harlem (guar). 50	d 90	100
N Y Lack & West (guar)....100	81	88
N Y New Haven & Hartford.100	20½	21
N Y Ontario & Western.....100	17½	18
Norfolk Southern............100	11	12
Norfolk & Western Ry......100	99½	100
Adjustment preferred.....100	65	70
No Carolina (guar So RR)...100	120	135
Northern Cent (guar Pa RR) 50	d -----	67
North'n N H (guar B & M)..100	-----	78
Northern Pacific Ry.........100	85½	86
North RR of N J (guar Erie).100	44	51
Northern Securities Co stubs...	d 75	80
North Pennsylv (gu P & R). 50	d 75	79
Norwich & Worc pref (guar).100	-----	76
Ogden Mine RR(gu CenNJ).100	61	69
Old Colony (gu NYNH&H).100	72	75
Ontario & Quebec............100	ld 87	92
Oswego & Syra (gu DL&W). 50	d 67	75
Pac Coast Co—See Misc stocks		
Pennsylvania Railroad...... 50	d 41½	41¾
Peoria & Bureau Val (guar).100	92	102
Peoria & Eastern.............100	10	13
Pere Marquette temp v t c...100	17½	18
Pref temp vot tr ctfs.......100	35	45
Prior pref temp v t c.......100	52½	59
Phila Germ & Norris (guar). 50	d 101	103
Phila & Trent (gu Pa RR)...100	160	170
Pittsburgh Bess & Lake Erie 50	d 22	26
Preferred................... 50	d 47	54
Pittsb Cin Chic & St Louis..100	-----	-----
Pittsb Ft W & Chic pref (gu) 100	115	122
Common (guar Pa RR)....100	105	115
Pittsburgh & Lake Erie..... 50	d 105	115
Pittsb McK & Yough (guar) 50	d 45	50
Pittsb & West Va com........100	29½	29¾
Preferred..................100	73	77
Pitts Youngst & Asht pref..100	114	120
Prov & Worcester (guar)....100	105	112
Railroad Securities Co—		
4% Ill Cent Stock ctfs 1952..	49	55
Reading Co................... 50	d 83⅜	84
1st preferred............... 50	d 49½	51
2d preferred................ 50	d 53½	54¾
Rensselaer & Saratoga (guar)100	100	105
Rich Fred & Pot—Common..100	220	240
Dividend obligations.......100	200	215
6% guaranteed..............100	220	240
7% guaranteed..............100	220	240
Rich & P & R F & C Conn... 70	d -----	-----
Rio Grande Southern........100	-----	-----
Roch & Genesee Val RR.....100	80	95
Rome & Clinton (gu D & H).100	80	90
Rutland preferred...........100	19	21
St Joseph & Grand Island...100	-----	-----
1st preferred..............100	-----	-----
2d preferred...............100	-----	-----
St Louis Bridge 1st pref....100	86	92
2d preferred...............100	42	45
St Louis-San Fr stock tr ctfs.100	21¾	22
Pref stock tr ctfs Ser A....100	31	32
St Louis Southwestern......100	26	26½
Preferred..................100	37	39
Saratoga & Schenectady (gu)100	74	82
Seaboard Air Line com......100	6½	6⅞
Preferred..................100	10½	11½
Sharon....................... 50	d 28	35
Southern Pacific Co.........100	97¾	98
Rights..........................	d 20¾	21
Southern Ry common.........100	22¾	23
Preferred..................100	58¾	60
Mob & Ohio stock trust ctfs..	50	58
Southwest'n of Ga (guar)...100	78	83
Texas & Pacific..............100	21⅛	21⅜
Toledo St Louis & Western..100	-----	-----
Empire Tr Co ctf dep.......	9½	12
Preferred..................100	-----	-----
Empire Tr Co ctf dep.......	15	20
Troy & Gr'bush (gu N Y C).. 50	d 50	59
Tunnel RR of St Louis.......100	86	92
Union Pacific—Common.....100	119¾	120
Preferred..................100	66	67
United N J RR & Canal (gu) 100	165	170
Utica Chen & Susq Val (gu).100	96	105
Utica Clinton & Binghamton 100	50	60
Valley RR (N Y) (guar).....100	80	86
Vermont & Mass (guar).....100	75	83
Virginian Railway............100	17	22
Wabash Railway..............100	8	8¼
Preferred A................100	20	20¾
Preferred B................100	12¾	15
Ware Riv RR (gu B & A)....100	-----	k 97½
Warren N J (guar D L & W) 50	d 54	60
West Maryland Ry com......100	10⅛	10¼
1st preferred..............100	55	60
2d preferred...............100	17¼	17¾
Western Pacific RR Corp...100	25¼	27
Preferred..................100	68	71
West Jersey & Sea Sh—Com. 50	d 35¾	36¼
Wheeling P Lake Erie Ry...100	9½	10
Preferred..................100	16½	18
Wisconsin Central...........100	31	36
Wrightsville & Tennille, com 25	d -----	-----

Basis. d Price per share, not per cent. f Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. z Ex-div. y Ex-rights.

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "*f*" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "*f*" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds.	Bid	Ask
Adirondack Power & Light—		
1st & ref g 6s 1950 M&S	85	87½
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt J&J	76	78
Alabama Power—		
1st M 5s 1946 opt 1921 M&S	78	80
6% gold notes 1922 J&J	93½	95½
Alabama Water 1st 6s 1932 J&J	91	95
Deb 7s 1924 J&J	-----	----
Albany Ry—See United Tract'n		
Albany Sou RR 1st 5s '39 M&S	65	75
Alleg Bellevue & Perrysv—See Phila Co		
Alton Gran & St Tr—See East St L & Sub		
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu F&A 15	50	60
American Cities Co—		
Coll trust g 5-6s 1919 opt J&J	35	-----
Certificates of deposit	35	40
Certifs of dep stamped	35	40
American Gas deb 6s 2016 J&J	55	65
Am Gas & Elec coll 5s 2007 F&A	72	75
6% gold notes 1921 J&D	97	-----
American Light & Traction—		
6% gold notes 1925 M&N	89½	90
Am Pow & Lt 6% notes '21 F&A	95	96½
Deb g 6s 2016 M&S	70	72
American Public Service—		
First lien 6s 1942 J&D	79	82
Amer Pub Util coll 6s 1936 A&O	65	75
American Railways—		
Coll trust conv g 5s 1931 F&A	40	50
American Teleph & Teleg Co—		
Coll trust gold 4s 1929 J&J	77⅝	78½
Conv g 4s '36 conv af'09 M&S	66⅛	-----
Conv 4½s '33 op aft '25 M&S	83	84
Coll trust 5s 1946 J&D	81	81½
Conv 6s Aug 1925 F&A	95	95½
6% notes Feb 1 1924 F&A	96	96½
6% notes Oct 1 1922 A&O	96¾	97
Amer W W & El 5s 1934 A&O	55¾	56¾
Anacos & Pot River RR—See Wash Ry & El		
Appalachian Pow 5s 1941 J&D	67	72
Ardmore St Ry—See Phila Co		
Arizona Pow 6s '33 opt '13 M&N	55	63
Arkansas Light & Power—		
1st M s f 6s 1945 A&O	70	77½
Asheville (N C) Pow & Light—		
1st s f g 5s 1942 opt A&O	75	85
Ashland (Wis) L, Pow & St Ry		
1st M gold 5s 1939 J&J	65	70
Atchison Ry, Light & Power—		
1st 5s Nov 1935 M&N	65	70
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 op '15 J&J	50	65
Atlanta Cons St RR—See Ga Ry & E		
Atlanta Gas Lt 5s g 1947 J&D	80	-----
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bklyn Rap Tr		
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20 J&J	49	55
Atl City & Sh RR—5s '45 J&D	-----	s 31
Atlan Coast El 1st 5s '45 M&N	45	-----
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12 A&O	50	65
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt J&D	*f* 20	30
Augusta Ry & El 5s '40 J&D	-----	-----
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1946 opt J&J	*f* 10	15
A E & C *Ry* 1st g 5s '41 A&O 15	*f* 43	50
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s '47 gu J&D	-----	82
Balt SpP&Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor (Me) Po 4-4½-5s'31 M&S	----	-----
Bangor Railway & Electric—		
1st cons g 5s 1935 opt J&J	75	85
Bay Counties Pow 5s 1930 M&S	-----	s 90
Beaver Val Tr gen g 5s'53 M&N	20	40
Bell Tel Canada deb 5s '25 A&O	r 92	-----
Bell Telephone Co of Penn—		
1st & ref s f 7s '45 Ser A A&O	101¾	102½
Binghamton (NY) L, H & P—		
1st ref 5s 1946 F&A	63	68
Binghamt Ry 5s '31 op '11 M&N	-----	-----
Birm Knox & Al—See Phila Co		
Birm Ry, Light & Power—		
Gen ref g 4½s '54 op '09 A&O	63	68
Ref & ext g 6s 1957 M&N	62½	65
Birm Ry & El 1st g 5s '24 J&J	90	95
Blackstone Val G&E 5s '39 J&J	80	84
Bleecker St & Ful Ferry—See N Y Rys		
Blue Lakes Wat 1st 6s '38 M&S	90	93
Boston El L 1st con 5s '24 M&S	90	94
Boston Elev Ry 4s 1935 M&N	60	-----
Deb g 4½s Oct 1 1937 A&O	63½	66½
Deb g 4½s Nov 1941 M&N	62½	65½
Deb g 5s Dec 1942 J&D	65	69
West End St 5s 1932 M&N	75	-----
5s May 1936 M&N	70	-----
5s March 1944 M&S	65	----
5s March 1922 M&S	96	----
4½s Jan 1 1923 J&J	92	----
7s Aug 1924 F&S	94	----
7s Sept 1947 M&S	83	-----
4½s July 1 1930 J&J	74	----
4s Aug 1 1932 F&A	67	----

Bonds.	Bid.	Ask.
Bost&Worc St Ry 4½s '23 F&A	n 35	40
Brazilian Tr Lt & Power—		
6% gold notes Nov 1 '22 M&N	90	92
Bridgeport Gas Lt 4s 1952 J&J	78	82
Bristol G & E 5s 1939 J&J	55	65
Bway&7thAveRR—See N Y Rys		
Bway Surface RR—See N Y Rys		
Bronx G&E 5s '60 op aft'20 J&J	50	60
Bklyn Boro Gas 5s 1945 op J&D	75	85
Bklyn City & New RR—See C I & Bk RR		
Brooklyn Edison Co—		
Gen M 5s ser A 1949 J&J	77	80
Gen M 7s Ser D 1940 J&D	96	98
Kings Co El Lt & P—See under K		
Brooklyn Rap Tran—5s'45 A&O	*f* 28	30
Equit Tr Co ctfs dep	30	33
1st ref gold 4s 2002 J&J	*f* 28	32
3-yr 7% notes 1921 J&J	*f* 45⅛	46
Cent Un Tr temp ctfs dep	*f* 44	47
Temp ctfs dep stpd	*f* 37½	43½
Bklyn City—1st 5s 1941 J&J	*f* 64	67
Bklyn Hts 1st 5s 1941 A&O	*f* 15	-----
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 opt '16 J&J	*f* 25	-----
1st con gu 5s July '41 M&N	*f* 20	-----
Bklyn Un Elev 5s 1950 F&A	64	65
stamped guaranteed	64	-----
Kings Co El 1st 4s 1949 F&A	52	59
Stamped guaranteed	51	-----
Nassau Elec—1st 5s '44 A&O	*f* 45	-----
1st g 4s Jan 1 1951 J&J	*f* 20	25
Atlantic Av con 5s g '31 A&O	*f* 55	-----
Bklyn Bath&WE5s'33 A&O	*f* 45	-----
BklynUnGas1st con5s g'45 M&N	73⅝	74¾
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947 A&O	*f* 30	-----
Buff Gen Elec 1st 5s 1939 F&A	85	88
1st ref 5s April 1 1939 J&J	77	80½
Deb 6s 1922 F&A	96	97
Conv deb 7s 1925 A&O	96	97½
Buff & Lack Tr 1st 5s '28 opJ&D	*f* -----	9
Buffalo & Lake Erie Traction—		
1st & ref g 5s '36 op s f M&N	*f* ----	-----
Hamburg Ry 4s 1926 M&N	-----	----
Buff & Niag Falls El L & Pow—		
1st g 5s 1942 F&A	81½	86½
Burl'ton(Vt)G L 5s 1955 J&J	66	-----
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt M&S	-----	-----
Butte El&P 1st s f 5s'21-'51 J&D	98	-----
California Electric Generating—		
1st s f g 5s '48 op aft '12 M&S	77	-----
California Gas & Elec Corp—		
Sink fund g 5s 1933 opt M&S	87	89
Unif & ref g 5s '37 op s f M&N	83¼	-----
Cal Cent Gas & El 5s '31 F&A	88	90½
Cal Pac Ry—See Pacific Elec Ry		
Calumet & South Chicago Ry—		
1st M rehab g 5s'27 op'12 F&A	45	50
Camden & Sub Ry—See Public Service Corp		
Canadian L & P 5s'49 op'14 J&J	r ----	-----
Canal & Claib RR—See N O Ry & L		
Canton-Akron Con Ry—		
Consol 5s Jan 1933 J&J	75	80
Can-Akron 1st g 5s'22 M&S	90½	95
Can-N Phila g 5s '23 op F&A	89	94
Capital Trac (Wash, D C)—		
1st g 5s June 1 1947 J&D	86¼	87½
Carbondale Ry 5s Nov '33 J&J	40	50
Carolina Power & Light—		
1st M g 5s 1938 F&A	76	80
Cass Av & F'r Gr'ds Ry—See United Ry (St L)		
Central Ark Ry & Lt Corp—		
1st l s f 5s 1928 M&S	72	76
Central California Traction—		
1st s f g 5s 1936 opt A&O	32½	38
Cent Crosst RR—See N Y Rys		
Central District Telephone—		
1st s f g 5s 1943 op '18 J&D	85¾	96¼
Cent Ga Pow—See Ga L Pow & Rys		
Central Hudson Gas & Elec—		
1st & ref 5s 1941 J&D	65	75
Central Ills Lt 1st 5s 1943 A&O	71	75
Central Illinois Public Service—		
1st & ref g 5s 1952 F&A	54	58
Central Indiana Gas—		
1st g 5s Sept 1931 M&S	73	-----
CentMainePow 5s'39op'19 M&N	80	85
Cent Pow & Lt 6s 1946 A&O	-----	-----
Central Ry—SeeUnRy&El(Balt)		
CentStatesEl 5% g notes'22 J&D	90	93
Central Trac—See Phila Co		
Charleston Cons Ry Gas & El—		
Consol g 5s 1999 M&S	-- --	82
Ch City Ry 1st g 5s 1923 J&J	90	95
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	38	-----
Chatt Rys 1st cons 5s '56 M&N	*f* ---	-----
Ches & Pot Tel 5s '29 op'09 J&J	87	97
Ches & Pot Tel of Va 5s'43 M&N	-----	-----
Chicago City & Connecting Rys		
Col tr s f g 5s Jan 1 1927 A&O	33½	37
Chicago City Ry—		
1st g 5s 1927 op up to '12 F&A	63⅛	63½

Bonds.	Bid.	Ask.
Chicago Elevated Rys—		
5% notes 1916 ext 1919 J&J	-----	s 7
Chic Junc RR 4s 1945 M&S	---	-----
Chic North Shore & Milw RR—		
1st M g 5s 1936 J&J	70	74
7% gold notes '30 Ser A J&D	90	92
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu J&J	-- -	-----
Chicago Railways Co—		
1st m g 5s 1927 opt F&A	61¼	61½
Con M 5s Ser A Feb '27 A&O	39	42
Series C Feb 1927 J&D	30	32½
Series C Feb 1927 F&A	-----	-- --
Pur mon 4-5s Feb '27 op J&J	20	30
Adj Inc 4s Feb 1927 op May	-----	10
Chic Sou Bend & Nor Ind RR—		
1st g 5s Jan 1 1937 J&J	*f* 14	20
Chicago Telep 5s '23 op '13 J&D	94½	-----
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northwest Gas Light & Coke		
Cin D & T Trac gold 5s '22 J&J	----	----
Cincinnati Gas & Electric—		
1st & ref 5s 1956 Ser A A&O	83¼	-----
7% gold notes 1922 J&D	96	99
6% notes Mar 15 1922 M&S15	95	98
Cincinnati Gas Transportation—		
1st 5s 1933 guar op '13 J&J	86	89
Double guarantee	86	89
Cin New & Cov Ry 5s 1922 J&J	90	92
2d g 5s July 1922 J&J	88	90
So Cov & Cin 6s g 1932 J&J	90	-----
Cities Service Co—		
Conv g deb 7s 1966 Ser C J&J	93	95
Citizens' Gas (Indianapolis)—		
1st & ref g 5s 1942 J&J	77	82
Citizens L, H&P(Johnst'n, Pa)		
1st g 5s 1934 opt 1914 M&N	80	85
Citizens' Ry & Lt—See Muscatine Lt & Trac		
Citizens St Ry—See Ind Tr & Ter		
Citizens' Tract—See Phila Co.		
City Elec San Fran 5s 1937 J&J	81	-----
City & Sub Ry—See Port (Ore) Ry		
City & Sub—See Un Ry & El (Balt)		
City & Sub Ry—See Wash Ry & El		
Clev El Ill 1st 5s'39op'24 A&O	84	85
1st M coll 7s 1935 J&J	100	101
Clev Painesv & Ashtab Elec—		
1st gold 5s July 1 1922 J&J	*f* -----	-----
Clev Pains & East Con 5s'18—		
Ext at 7% to 1923 A&O	-	-- --
Clev Ry 1st 5s 1931 opt M&S	83½	86
Cleve Southwest & Colum Ry—		
1st gen con 5s 1927 opt A&O	-----	-----
Clev&SW 1st 5s'23op'13 F&A	-----	-----
Cl BerEly&Ober5s g'19 M&S	-----	-----
Cleve Ely & West 5s, 1920—		
Ext at 7% to 1923 F&A	60	-----
CoastCos L&P 1st 5s'46op F&A	-----	80
ColoradoPower—1st 5s '53 M&N	73	76
Columbia G & E 1st 5s '27 J&J	85	87
Stamped	85	87
Deb. 5s 1927 J&J	76	80
Columbia (S C)Ry & Gas El Co		
1st M s f g 5s 1936 J&J	60	-----
Col Buckeye L & New—See Col Newark &Zanes		
Columbus Dela & Marion Elec		
Co 1st & ref 5s, June 1937	65	75
Columbus (Ga) El Co 5s '33 A&O	65	70
Columbus (O)Gas 1st 5sg'32 J&J	-----	84
Columbus(O) Interurban Ter Co		
1st guar 5s 1935 J&D	-----	65
Col Lond & Springf Ry—See Ind Col & East		
Columbus Newark & Zanesv—		
1st gold 5s 1924 M&S	10	-----
Gen & ref gold 5s 1926 M&N	*f* -----	s 11
Col Buck Lake & New Trac		
1st gold 5s 1921 M&N	-----	-----
Zanesville Ry Lt & Power—		
5s 1912 ext to Mar'24 A&O	-----	-----
Colum & 9th AvRR—See N Y Rys		
Columbus (Ga) Pow5s'36 A&O	75	80
Columbus Ry Pow & Light—		
1st ref & ext s f 5s 1940 A&O	63	66
Col Ry 1st 4s '39 opt '14 Q-J	49	55
Col St Ry 1st 5s g 1932 J&J	62	65
Cross St 1st 5s g 1933 J&D	62	65
Com'cial Cable—4s g 2397 Q-J	60	-----
Commonwealth-Edison Co—		
1st g 5s June 1 1943 M&S	85	85½
7% coll g notes 1925 J&D	99	100
Com'weath El 5s J'ne'43 M&S	82	84
Commonwealth Light & Power		
1st 6s 1947 M&N	75	85
Commonwealth Power (Mich)—		
1st g 5s Dec 1 1924 J&D	90	94
Compt Hts & Mer Ter—See United Rys		
Conestoga Trac 1st 4s '50 J&J	--	-----
Coney Isl & Bklyn RR 4s'48 J&J	*f* 30	50
Consol gold 4s 1955 J&J	*f* 20	--
B C & N 1st cons 5s 1939 J&J	*f* 25	35
Conn L & Pow 1st 5s 1939 J&J	89	----
Connecticut Power 5s '63 A&O	77	----
1st & coll tr 5s 1956 J&J	80	----
6% notes Dec 1921	98	-----
Conn Ry & Lt 4½s 1951 J&J	57	-----
Stamped guaranteed opt'l	57	60¼
Conn Riv Pow 1st 5s 1937 J&D	81	86¼

f This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds.	Bid.	Ask.
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stpd----J&J	60	62
Consol Gas of Balt 5s 1939-J&J	86	-----
Gen g 4½s Apr 1954---A&O	76	-----
Consol Gas Elec L & P (Balt)—		
Gen g 4½s Feb 14 1935--J&J	-----	76
1st & ref s f 7½s 1945--J&D	98¼	98½
Conv 5%notesNov15'21M&N	96	97
7% notes Aug 1922-----F&A	96¾	97¼
Consol Gas N J 5s g 1936---J&J	70	-----
1st ref 5s 1965---------A&O	60	-----
Consolidated Gas (N Y)—		
Conv g 7s Feb 1 1925---Q-F	100	100½
8% gold notes 1921----J&D	99¾	100
Underlying cos—See NYGEL	II & P	
Con Gas (Pitts) 5s'48rcts-F&A	f -----	-----
Consol Ltg Co(Vt)1st5s'26J&J	87	90
Consol Pow 6% notes'22-F&A	94	-----
Con Ry(NewHav)deb 4s'54J&J	-----	44
Deb 4s 1955----------J&J	-----	44
Deb 4s 1956 guar--------J&J	-----	44
Cons g 4s 1930---------F&A	-----	-----
Cons Ry & Pow (SaltLake) See	Utah L	& Ry
Cons Tr(NJ)—SeePubServCorp		
Con Wat of Utica-1st5s'30-J&J	82	88
Deb 5s Jan 1'30 op 1911-J&J	80	85
Consum L H & P Co (Eliz.N J)		
5s 1938---------------J&D	75	-----
Consumers' Power Co (Mich)—		
1st & ref g 5s 1936 op'16-J&J	82	83
Gen & ref 7s 1930 Ser A -J&J	91½	93½
Gen & ref 7s 1935 Ser B--J&J	92	95
Continental Gas & Electric—		
1st lien coll tr 5s 1927--M&N	74	77
Crosstown St Ry—See Col Ry &	Lt	
Cross St Ry—See Int Tr (Buff)		
Cumberland Co (Me)Pow&Lt—		
1st & ref g 5s 1942-------M&S	-----	-----
Cumb'land Tel & Tel—		
1st & gen 5s 1937-------J&J	79	82½
Cuyahoga Telephone—		
1st 7s Dec 1 1921-------J&D	90	95
Dallas El Cor col tr g 5s'22-A&O	100	-----
Dallas Gas 1st g 5s 1925opM&N	87½	92
Dallas Power & Light—		
1st M g 6s 1949---------J&J	85	87
Danv St Ry&L Co 5s'22-'25J&J	-----	-----
Danville Urbana & Champ Ry—		
1st 5s 1923 optional-----M&S	76	82
Darby Med & Ches Ry—See Phi	la R Tr	
Dayton (O)Gas5s'30 op'15M&S	75	-----
Dayton Ltg 1st 5s '37 op'12M&S	77½	81
Day El L 1st 5s'21op'06 M&S	88	-----
Dayton Pow & L 1st 5s '41-J&D	74	78
1st lien & gen M 7s 1923-M&S	94	97½
Defiance (O) G&E 5s 1942M&S	75	85
Delaware Co & Phila—See Un P	& Tran	s
Denver City Tramway—		
1st & ref g 5s 1933 op s f M&N	28	32
Con Tram con g 5s 1933-A&O	-----	-----
Denv Gas & El 1st g 5s'49 M&N	78	83
1st & ref 5s 1951--------M&N	70	75
Denver Tram Power Co—		
1st imp g gu 5s'23 op'08A&O	50	55
Denver Tramway Terminals Co		
1st m g gu 5s 1921-'40--M&S	-----	-----
Denver Union Water—		
SoPlatteCanal&Res5s'23 J&J	89	91
Des Moines & Cent Ia Elec Co—		
L F 6s 1937 op Ser A -M&S	82	88
L F 5s 1937 op Ser B---M&S	65	73
Des Moines City Ry—		
Ref g 5s 1921 op 1906---A&O	-----	-----
Gen & ref 5s 1936-------J&J	-----	-----
Detroit C Gas 5% g M'23--J&J	-----	94¾
Prior lien 5s 1923-------J&J	-----	95
Det & Sub Gas 1st 5s'28J&D	-----	80
Detroit Edison 1st g 5s '33-J&J	87½	89
1st&ref 5s July 1 '40 M&S	81⅝	-----
1st&ref 6s July '40 Ser B M&S	-----	-----
Conv deb 8s Jan 10 1931--J&J	100	101½
Det United 4½s 1932 opt-J&J	60	61
7% coll tr notes 1923----A&O	85	90
Det Ry 1st 5s '21-'24---J&D	-----	86
Det&Flint 1st g 5s '21--F&A	-----	-----
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928----A&O	80½	86
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933----J&J	80	84
Det&NW 4½s'21op'11M&N	96	98
Det & Pontiac—5s g '22-F&A	95	99
Cons g 4½s '26 op '11-J&D	-----	84
Det & Pt Huron Shore Line—		
1st g 5s 1950---------J&J	-----	-----
Det Ypsil Ann Arbor &Jack—		
1st g 5s 1926-----------F&A	81	84
D Y & A A Con 6s 1924—F&A	-----	100
D D E B & B RR—See Third Av	Ry	
Duluth Ed El 1st 5s '31op-M&S	-----	-----
Duluth Superior Traction Co—		
Duluth St Ry 1st g 5s'30M&N	n 73	77
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co—		
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1921-1929-	-----	-----
Ref M 4½s 1948---------J&J	f -----	-----
Ref M 5s 1948-----------J&J	f -----	-----
LowLaw&H 1stg5s'23opJ&D	f -----	-----
Lynn & Bos 1st 5s g '24-J&D	f -----	-----
Eastern Pa Rys 1st 5s 1936 J&J	40	46
Eastern Tex El Co 5s '42-M&N	73	77
East St Louis (Ills) Lt & Pow—		
1st 5s 1940-----------J&D	70	80
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt-A&O	53	-----
Alton Granite & St L Trac—		
1st cons g 5s 1944----F&A	40	-----
Easton Cons El 5s 1949--M&N	68	72
Economy Lt & Pow (Joliet, Ill)		
1st M s f g 5s 1956-----J&D	85	92
Edison Elec Ill of Boston—		
7% gold notes 1922----F&A	98½	99½
5% gold notes 1922----F&A	96	97
6% gold notes 1922----F&A	97	98½
Edison Elec Co (Lancaster)—		
Refund 5s 1943---------F&A	76	-----
Edison Elec Co of Los Angeles—		
1st & ref g 5s 1922op'07M&S	93	97
Edison Lt & Pow (SF) 6s'21Q-F	-----	-----
Eighth Ave RR—See N Y Rys		

Bonds.	Bid.	Ask.
Elec & Peop—See Phila Rap Tr		
Electrical Securities Corp—		
Coll tr g s f 5s 1935 opt--F&A	72	75
Eliz Plainf & Cent J|See Public	.	
Eliz & Trenton RR|Serv Corp		
Elmira Water Light & RR—		
1st & con g 5s 1956----M&S	-----	-----
El Paso El Co coll tr g 5s '32 J&J	77	-----
Empire Dist Elec Co—		
1st 5s 1949-----------M&N	68	73
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 op M&S	-----	-----
Empire Gas & Fuel—		
1st M s f 6s 1926-------M&N	94½	95½
6% notes June 15 1924---J&J	82¾	83
Equit G & E Utica 5s 1942 A&O	80	85
Equit Ill Gas, Phila, 5s g'28 J&J	93	97
Erie El Motor s f g 5s 1941-A&O	70	-----
Erie Ltg 1st M 5s 1967----A&O	72	75
Evansv G&E L 5s'32op'12 J&D	76	80
Evansv & Sou Ind Traction—		
Evansv El 1st g 4s '21-M&N	91	95
Evansv & Princ 1st 5s '23A&O	90	94
Excelsior Springs Wat Gas & El		
1st M 6s 1932 op-------J&D	75	85
Fairmont & Clarksburg Trac'n		
1st g 5s 1938 op 1913---A&O	77½	80
Federal Light & Traction—		
1st s f g 5s 1942 opt----M&S	65	68
Fed St & Pleas Val—See PhilCo		
Ft Pitt Trac—See Phila Co		
Ft SWith Light & Traction—		
1st M g 5s Mar 1 '36 opt M&S	65	70
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar----J&J	26	-----
Ft Wayne & Wabash Val Trac—		
1st cons g 5s 1934-------M&S	30	37
Ft Worth Pow & L 5s '31--F&A	82	85
42d St M & St N Av—See Third	Ave Ry	
Frankf Tacony & Holmesb Ry—		
1st g 5s July 1940-------J&J	-----	-----
Galv Elec Co 1st 5s '40 op-M&N	67	72
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt----A&O	65	70
Gas&El of Bergen Co 5s'49 J&D	70	-----
Gen 5s Nov 1 1954------M&N	65	-----
General G & El 1st 5s '32--J&J	62	-----
Geor Row & Ips—See Bos&Nor	St Ry	
Georgia Light Power & Rys—		
1st lien s f g 5s 1941 opt M&S	55	60
CentGaPow5s'38 op '13 M&N	-----	-----
Georgia Ry & Elec 5s 1932-J&J	80	82
Refg & impt g 5s '49 s f---J&J	72	74
Atlanta Cons St 5s 1939-J&J	80	90
Georgia Elec Lt 5s 1930-J&J	80	85
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90--J&J	92	98
Georgia Ry & Power—		
1st & ref s f 5s 1954 op --A&O	75	77
Grand Rap Gr Hav & Musk Ry		
1st g 5s July 1 1926-----J&J	-----	-----
Gt Falls Pow 1st 5s '40 op M&N	82⅛	-----
Great Lakes Power, Ltd—		
1st M 6s 1921-1944----M&N	b 8%	7%
Great Northern Power—		
1st M g 5s 1935 op-------F&A	80	84
Great West Pow 5s 1946 op-J&J	78¾	79⅜
Conv deb 6s 1925--------M&N	84	87
1st & ref 6s Mar 1949---M&S	83	86
Gen M conv 8s 1930-----F&A	99	101
Greenwich Tram 1st 5s '31-J&J	60	70
Hackensack Wat 4s'52op'12J&J	66	
Hamburg Ry—See Buff & Lake	Erie	Trac
Harrisburg (Pa) Light & Power—		
1st & ref g 5s 1952 opt----F&A	-----	-----
Hart Man & Rock 5s 1924-A&O	-----	-----
Hart & Springf 5s g 1921---J&J	f -----	-----
Hart St Ry—1st g 4s 1930-M&S	-----	-----
Harwood El 5s '39 op '14---J&J	80	-----
1st & ref s f g 6s '42 op-M&S	87	-----
Havana Elec Ry L & Power—		
Gen M 5s 1954 ser A---M&S	-----	-----
Havana Elec Ry 5s 1952-F&A	68⅝	79
Helena L&Ry 1st 5s '25 op M&S	52	58
Hest Man & Fair Pass Ry—See	Phila R	T
Home Telep & Teleg (Los An-		
geles, Cal) 1st 5s 1933-J&J	82	87
1st refg 5s 1945---------J&J	74½	-----
Houghton Co (Mich) El Lt—		
1st g 5s Jan 1 1927 opt--J&J	70	75
Hortonia Power 5s 1945---F&A	82	87½
Houghton County Traction—		
1st con g 5s 1937--------J&J	-----	65
Hous El 5s 1925 op 1910--F&A	87	90
Houston L & Pow 5s 1931-A&O	80	83
Hudson Co Gas 5s g 1949-M&N	72	-----
Hydraulic Pow of Niag Falls—		
1st & ref 5s 1950---------J&J	83	87
Ref & impt 5s 1951-------A&O	82½	85
Idaho Power 1st 5s 1947----J&J	80	83
1st lien gen M 8s 1930----J&J	98	100
Illinois Central Traction—		
1st M g 5s 1933 op guar-J&D	71	78
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt------A&O	54	58
Illinois Valley Ry—		
1st s f guar 5s 1935---M&S	70	80
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11 M&N	f 17½	-----
Col Lon & Springf 5s '20 A&O	-----	-----
Indiana Ltg 4s 1958 op----F&A	50	60
Indiana & Mich El 5s 1957-F&A	76	79
Indiana Nat Gas & O—See Peop	les G L	& Coke
Indiana Ry & Light—		
1st & ref 5s 1943---------J&J	70	75
Indiana Union Traction—		
1st g 5s July 1 '33 op '08 A&O	25	35
Indiana Nor 1st g 5s '33-A&O	25	35
Indianap Columbus & Sou Tr—		
1st M g 5s Feb 1 1923---F&A	88	92
Indianapolis Gas 5s 1952--A&O	75	80
Indianap L & H 5s 1940--A&O	75	83
Indianap & Martinsv Rap Tr—		
1st g 5s 1932 opt---------J&J	55	60
Indianapolis Northern—See Uni	on Tr o	f Ind
Indianapolis & Northwest Tr—		
1st g 5s 1932 opt-------M&S	39	46
Indianapolis & Southeast Trac—		
1st M g 5s 1935---------J&J	45	-----
Ind Shelbyv & Southeast 1st		
s f g 5s Jan 1 1932-----J&J	70	-----

Bonds.	Bid.	Ask.
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933-A&O	70	72
Indianap St gen 4s 1933--J&J	60	67½
Citizens' St con 5s g '33-M&N	70	76
IndianapWat—5s'26 op '11-J&J	88	92
1st & ref g 4½s 1940 opt-J&J	75⅛	88
Interborough-Metropol Co—		
Coll trust g 4½s 1956---A&O	17½	18½
Guar Trust certif of dep---	14½	15½
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-exJ&J	51	51⅜
7% notes 1931---------M&S	67⅞	69
Internat'l Traction (Buffalo)—		
Coll tr 4s 1949 ctfs dep--J&A	f 7	8
Buff Ry 1st conM5sg'31-F&A	85	86
Cross St Ry 1st 5s g '32-M&N	84	85
Buff Bell & Lan 5s 1927-J&D	-----	-----
Buff & Lock 1st g 5s 1938-J&J	-----	-----
Buff & Niag Falls Elec Ry—		
1st M 5s gold 1935----J&J	71½	-----
Internat Ry ref 5s'62op-M&N	48	52
Lockp & Ole 1st g 5s '20--J&J	-----	-----
Interstate El Corp 6s 1933-M&S	-----	50
Interstate Rys—Coll trust g 4s		
1943 opt 1913---------F&A	27	-----
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref g 5s 1932 op '15-M&S	78	82
Ironwood & Bessemer Ry & Lt		
1st s f g 5s '36 op aft '15-F&A	75	80
Jackson & Battle Creek Trac|	See Mic	higan
Jackson Consolidated Traction|	United	Rys
Jackson(Mich)Gas 5s g '37-A&O	75	80
Jackson (Miss) Public Service—		
1st M 5s 1934---------A&O	65	-----
Jacksonv(Fla)Gas s f 5s'42-J&D	-----	-----
Jacksonville Traction—		
1st cons 5s Mar '31 opt--M&S	40	55
Jacksonv El 5s '27 opt--M&N	-----	65
Jer City Hob & Pat—See Public	Service	Corp
Johnstown (Pa) Pass Ry—		
Refunding gold 4s 1931--J&D	65	70
Joplin&PittsRy 1st5s'30 opM&S	-----	k 55
Kankakee(Ill)G & E 5s'30-M&S	85	95
Kans City (Mo) Gas 5s '22-A&O	87	-----
Kan C Home Telep 5s 1923-J&J	91	92
Kan City Kaw Val & West Ry—		
1st M 6s Aug 1924--------F&A	-----	98
K C Long Dis Tel 5s 1925--J&J	-----	-----
Kansas City Power & Light—		
1st M 5s July 7 1944----J&J	74	75
2d M 6s July 7 1944----J&J	75	80
1st & ref g 8s 1940 Ser A-J&D	98	100
Kansas City Railways—		
1st M 5s July 7 1944----J&J	f 24	28
2d M 6s July 7 1944----J&J	f 8	12
2d M 5s July 7 1944----J&J	f 6	12
Kansas Electric Utilities—		
1st gold 5s 1925---------A&O	n 55	65
Kansas G & E 1st 5s '22 op-M&S	90	95
Kentucky Traction & Term'l—		
1st & ref gu 5s '51 opt '14-F&A	55	60
Lexington Ry 1st 5s '59-J&D	73	-----
Key Tel 1st g 5s '35 op '08-J&J	64½	65½
Kings Co E L & P 1st 5s'37 A&O	82	-----
Purch money 6s g 1997--A&O	96⅛	-----
Conv deb 6s 1925-------M&S	74	81⅛
Edison El Ill Bkln 4s '39-J&J	73⅝	76
Kings Co Elev Ry—See Bklyn R	ap Tr	
Kings Co Gas&Ill 1st 5s'40-A&O	-----	-----
Kinloch Lg Nist Tel 5s '29-J&J	80	-----
Kinloch Teleph 6s 1928----F&A	88	-----
Knoxv Gas 1st 5s'33 op'13-A&O	60	-----
Knoxville Railway & Light—		
Ref & ext 5s 1946 opt----J&D	56	61
Knoxville Trac 5s 1938--A&O	75	-----
Kokomo Marion & W Trac—		
1st g 5s July 1 1933------J&J	77	81
Lackawanna & Wyo Val R T—		
Coll trust 5s 1951-------F&A	80	83
Laclede Gas—		
Ref & ext g 5s 1934------A&O	72	75
1st coll & ref g 7s Jan '29-F&A	91	93
Lacombe El 1st M 5s 1921-M&N	98	
Lake Roland Elev—See Un Rys	& Elec	
Lake Sh Elec 1st con g 5s'23 J&J	75	80
Gen gold 5s Feb 1 1933--F&A	50	55
Lor & Clev g 5s '27 op '17-J&J	-----	-----
Sand Frem & So 5s 1936-J&J	-----	-----
Tol Frem & Nor 5s '20 op '05		
Ext at 6½% to 1925---J&J	60	-----
Lake St Elev RR—See Chic & O	ak Pk	ElecRy
Laurentide Power, Ltd—		
1st s f g 5s 1946 opt 1920-J&J	77	79
Lehigh Power Securities Corp—		
6% gold notes 1927------F&A	69	70
Lehigh Valley Transit—		
1st M g 5s Dec 1935 opt-M&S	77	82
1st M g 4s Dec 1935 opt-M&S	65	70
Cons g 4s 1935----------J&D	58	-----
Ref & impt g 5s 1960----J&D	58	62
Coll trust 6s 1923--------J&J	75	85
Leh Val L & P 5s 1943--A&O	72	77
Lewiston Augusta & Waterv—		
1st & ref g 5s 1937 opt--A&O	20	-----
Lexington Ave & Pav Fer—See	N Y R	ys
Lexington (Ky) Ry—See Ky Tr	& Term	
Lindell Ry—See United Rys	(St Lo	uis)
Little Rock Gas & Fuel—		
Ref 6s Nov 1937-------M&N	-----	-----
Little Rock Ry & Electric—		
1st g 5s 1933 opt 1908---A&O	75	-----
Ref & ext g 6s 1938-----A&O	67½	75
Lockport & Olcott Ry—See Int	Trac (B	uffalo)
Lorain & Clev RR—See Lake Sh	Elec R	y
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt--M&S	83¼	84½
Los Ang G & E 5s 1934--J&J	82½	90
Los Ang Ltg 5s Apr 11'24 S&O	91½	-----
Los Ang Pac Co—See Pac El Ry		
Los Angeles & Pasadena—See	Pac El	ec Rys
Los Angeles Ry Corp—		
1st & ref s f g 5s 1940---J&D	59	64
Los Ang Ry 5s g 1938---A&O	69¾	71
Los Ang Trac 1st g 5s '3ic—	-----	-----
Louisville Gas & Electric—		
1st & ref 7s 1923---------J&D	93	96
Louisv Home Telep 5s 1922-J&J	87¾	89
Louisv Ltg 5s '53 unstmpd-A&O	74	79

f This price includes accrued interest. k Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds.	Bid.	Ask.
Louisv Ry con M 5s g '30...J&J	77¾	78¼
2d mtge 4½s 1940.......M&S	60	61
Gen M 5s 1950.........F&A	61½	63
Louisville Water—See under Lo	uisville,	p. 50
Low Law & Hav—See Eastern	Mass S	t Ry
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48op'13 A&O	70	75
Lykens Val L & P 6s 1945..M&S	65	75
Lynn & Bost RR—See Eastern	Mass S	o Ry
Macon Railway & Light Co—		
1st cons g 5s '53 opt '08..J&J	55	-----
Madison Co (Ills) Lt & Power—		
1st g 5s 1936........J&D	75	83
MadRivPow1st5s'35gu op..F&A	85	88
Mahoning & Shenango Ry & L—		
Penn & Mah Val 5s '22..M&N	-----	-----
Youngst Shar Ry&L5s'31 J&J	-----	-----
Manchester(NH) Tr L & Pow—		
1st cons 5s 1921........A&O	99	-----
Manhattan El con 4s g'90..A&O	57⅛	57⅝
Stamped tax-exempt........	57¼	57½
2d g 4s 2013...........J&D	40	-----
Manila Elec RR & Ltg Corp—		
1st lien & col tr g 5s '53..M&S	60	75
ManilaSub Rys1st 5s 1946..M&S	-----	-----
Man'fra Wat (Pa) 5s 1939..J&D	-----	-----
Market St Elev Pass Ry—See	Phila R	Tran
Market St Ry (San Fran)—See	United	RRs
Maryland Electric Rys—		
1st s f g guar 5s 1931 red..A&O	80¾	-----
Balt & Ann S L 5s 1946..F&A	49	-----
Massachusetts Electric Cos—		
Col tr 5% notes 1918....A&O	f 8	15
Massachusetts Gas 4½s'29..J&J	83½	88
Deb g 4½s Dec 1931....J&J	75	79
McKavock & Mt Vernon—See	Nash R	y & Lt
Memphis St Ry con g 5s '45..J&J	62	-----
Merch Ht & Lt (Indianapolis)—		
Ref g 5s Oct 1 1922 optA&O	90	92½
Meriden Horse RR 5s 1924..J&J	-----	80
Metropolitan RR—See Wash Ry	& Elec	
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938........F&A	45	47
Exten gold 4s 1938.......J&J	42	44
Mexican El L 1st M g 5s '35 J&J	lf 51	57
Mex Lt & Pow 1st 5s'33 sf F&A	lf 62	65
Mich City G&E 5s '37 op'10J&J	-----	-----
Michigan Light 1st 5s 1946..M&S	70	75
Michigan Nor Pow 1st 5s'41J&J	75	79
Michigan RR 1st 6s 1924..M&N	-----	-----
Mich State Telep—5s 1924..F&A	87	89
Michigan United Rys—		
1st & ref gold 5s 1936.....M&N	38	40
Jack & Bat Crk 1st 5s '23..J&J	80	85
Jack Cons Tr 5s 1934...M&N	-----	-----
Mich Trac Ext 1st 5s '23..J&J	90	95
Middlesex & Boston St Ry—		
1st & ref g 4½s 1932 opt..J&J	-----	-----
Middle West U 6s Jan 1 '25A&O	81	82
8% gold notes 1935....M&S	92	96
8% gold notes 1940.....J&J	89	95¼
Millvale Etna & Sharps—See P	hila Co	
Mil El Ry & Lt—5s 1926..F&A	90¼	95
Ref & ext 4½s g '31 opt...J&J	72½	-----
Gen & ref g 5s 1951 opt...J&D	-----	75
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt...M&N	78	81
Milwaukee G L 1st 4s '27..M&N	82	84
Minn Anoka & Cayuna R'ge RR		
1st 5s 1935............M&N	80	82
Minneapolis Gas Light—		
1st gen 5s Feb '30 op '14 M&S		
Minn Gen El 1st 5s '34 op...J&D	84	86
Minneap St Rys—See TwinCity	Rapid	Transit
Mississippi Riv Pow 5s '51 J&J	77¼	78
S f gold deb 7s 1935.....M&N	-----	91⅜
Mississippi Valley Gas & Elec—		
Coll tr 5s May 1922 opt..M&N	84	89
Missouri Edison El 5s '27..F&A	82	85
Mo El Lt 6s May 1921...Q-M	n98	-----
Mobile Elec 5s '46 op '10..M&N	55	65
Mobile Gas 1st 5s 1924....J&J	72	75
Mob Lt & RR—1st g5s'37..J&D	80	82
Cons g 5s 1941.........M&S	78	80
Mobile St Ry 1st 6s '23..M&N	96	97
Monongahela St Ry—See Phila	Co	
Monongahela Valley Traction—		
1st M g 5s 1942 opt '22...J&D	74	76
Gen mtge 7s 1923.........J&J	92	95½
Montana Power—		
1st & ref s f 5s 1943op'18..J&J	87	87½
Montreal Lt, Ht & Power Co—		
1st&col tr g 4½s'32 op'12 J&J	-----	77
Gold 5s 1933 op 1913....A&O	-----	-----
Montreal Tramways—		
1st & ref g 5s 1941 opt....J&J	71½	-----
Montreal St Ry 4½s'22..F&A	r 90	-----
Morningside Elec St Ry—See	Phila	Co
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s'32 op '12J&J	-----	-----
Muncie Hart & Ft Wayne Tr—		
1st g 5s 1935 opt 1925....J&J	-----	-----
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 op '12..A&O	-----	-----
Municipal Service Co—		
S f col tr g 5sMar'42op'15M&S	71	76
Muskegon Tr.&Lg.1st 1931M&S	-----	50
Muskogee Electric Traction—		
1st s f gold 5s 1934.....M&N	55	60
Muskogee(Okla) Gas & Elec—		
1st & ref 5s 1926 op '09..J&D	95	-----
Nashville Gas & Heating Co—		
1st M g 5s 1937.........M&N	75	80
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908..J&J	73½	-----
Ref and ext gold 5s 1958..J&J	53	56
Nashville St Ry 5s 1925...J&J	87	91
McKavock & Mt Vernon—		
Summer St 1stM 6s'26..J&J	90	95
2d series 6s July 1937..J&J	90	95
Nashville Water 4s 1928...J&J	Basis	5.50%
Nassau El RR—See Bklyn Rap	Tr	
Nassau Lt & Pow 1st 5s '27 A&O	-----	-----
Nassau & Suff Ltg 5s '45..F&A	50	-----
Nat. Light, Heat & Power		
Coll trust 7s 1924 Ser C..J&D	99	101
Coll trust 6s 1922 Ser B..J&J	98½	100
Cent Ind Ltg 5s 1927....M&N	50	60
CityG&E(Paris,Ill)5s'35 A&O	65	70
Jerseyville Ill 5s, 1935 ..F&A	60	65

Bonds.	Bid.	Ask.
National Properties Co—		
Coll tr 4-4½-5½s 1946 ..J&J	-----	2
Nebraska Power Co—		
1st M gold 5s 1949.....J&D	77	80
Nevada-Calif Elec 6s 1946..J&J	83	88
8% gold notes 1930.....M&N	98	100
Nevada-Cal Pow 6s 1927..A&O	81	86
Newark Gas 6s Apr 1 1944..Q-J	95	105
Newark Cons Gas con 5s '48J&D	73	77
Newark Pass Ry—See Public Se	rv Corp	
New Bedf & Onset 1st 5s'22.J&J		77½
New Brunswick (Can) Pow Co—		
1st M 5s 1937.........M&S	65	70
New England Elec Securities—		
1st coll tr 5s Jan 3 1932...J&J3	n 65	72
New England Power—		
1st m s f 5s 1951.......J&J	82	84
New Eng Tel & Tel—		
4s Jan 1930.............J&J	-----	-----
5s gold Oct 1 1932......A&O	84	86
N H & Centrev 1st 5s g'33..M&S	-----	76
New Haven Wat 4½s 1962..J&J	80	85
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt....M&S	50	-----
N J Pow & L 5s 1936......F&A	-----	-----
New London G&E 5s '27..A&O	90	95
2d M 5s 1929..........A&O	-----	91
Consol & refg 5s 1933.....J&J	83	86
New Milford Pow 1st 5s '32 F&A	75	80
New Orleans Ry & Light Co—		
Gen M 4½s g 1935.......J&J	48¼	49
Certificates of deposit.....	47½	48⅞
Certifs of deposit endorsed.	45	-----
Ref&gen5s'49op'19serA M&N	30	-----
Certificates of deposit	30	-----
Series B	-----	-----
Deb g gu 6s 1918 opt...J&D	-----	-----
Canal & Claib 1st 6s '46.M&N	93	96
Certificates of deposit.....	93	-----
N O Cy RR—Gen g 5s '43J&J	72½	75
Certificates of deposit.....	72	-----
N O Cy & Lake 5s 1943.J&J	80	-----
Certificates of deposit...	-----	85
NO&Carroll con5sFeb'33.J&J	81	90
Certificates of deposit.....	81	-----
Edison El 1st 5s 1929...J&J	-----	90
Certificates of deposit..	-----	--
N O Pow-House Co 5s '41.J&J	55	70
Certificates of deposit.....	55	-----
St Charles St 1st g 4s'52...J&J	63	-----
Certificates of deposit.....	60	-----
Newp News & Hamp Ry, G & E		
1st & ref 5s 1944 ....J&J	-----	-----
Newp'tNews&Old Pt Ry & El		
1st g 5s Nov 1 1938...M&N	78	-----
Gen g 5s Mar 1 1941...M&S	60	-----
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948.....J&D	82¾	83
Pur mon col tr 4s 1949...F&A	67½	-----
Ed El Ill, N Y, con g 5s'95J&J	86⅛	-----
Central Un Gas 5s g 1927J&J	78	80
Equitable Gas 5s 1932...M&S	75	-----
New Amster Gas 5s 1948..J&J	60	62
NY&ER Gas 1st g 5s '44..J&J	75	80
Con 5s 1945..........J&J	70	-----
NY&Westch Ltg 4s 2004..J&J	57	60
Deb g 5s 1954 op guar..J&J	62	70
North Un Gas 5s 1927..M&N	65	75
Standard G L 5s 1930...M&N	75	80
N Y Municipal Ry Corp—		
1st M 5s 1966...........J&J	f 25	35
N Y & Pa Telep & Teleg Co—		
1st gold 5s Feb 1 1926...F&A	-----	-----
Gen S Fd g 4s Nov '29...M&N	-----	-----
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930..F&A	80	85
NY&QueensGas 1st 5s '34 F&A	58	-----
NY & Queens Co Ry 4s'46..A&O	-----	-----
Steinway Ry—1st g 6s'22.J&J	35	50
New York Railways—		
1st R E & ref 4s '42 op'16..J&J	f 18⅝	26½
Gua. Tr. ctf dep..........	f 15¾	23½
Adj inc g 5s Jan 1942...A&O	f 4	-----
Bankers Tr ctf dep.......	4½	4¾
Bleeck St & FF 1st 4s '50..J&J	20	-----
Bway&7th Av Cons 5s'43J&D	40	45
Bway Surf RR 1st 5s '24..J&J	40	f50
CenCrosstown 1st 6s'22.M&N	18	20
Col & 9th Av 1st 5s '93...M&S	f 15½	20
Eighth Av cert ind 6s'19.F&A	-----	-----
LexAv&P Fy 1st 5s g'93.M&S	f 23	30
SecondAv con 5s g'48 gu.F&A	f ½	1
Trust Co ctfs of deposit...	f ½	1
South Ferry 1st 5s 1919..A&O	20	-----
Third Ave—See under "T."		
34th St Crosst 1st 5s '96..A&O	35	50
23d St. Ry. 5s 1962......J&J	f 35	50
N Y & Rich Gas 5s 1921...M&N	-----	-----
NY&Stamf—1st g 5s '31...A&O	-----	-----
1st&ref g4s'58op af'14guM&N	-----	-----
New York State Rys—		
1st con g 4½s '62 op '13M&N	51	55
N Y & Suburban Gas—See West	chester	Light'g
N Y Tel 1st 4½s'39 tax ex.M&N	78	79
Deb 6s Feb 1949......F&A	90	91
N Y Westch & Bos Ry—See St	eam R	Rs—
Niagara Falls Pow 5s 1932..J&J	87½	88
Refg & gen 6s Jan 1932 A&O	91	-----
1st&cons 6s Ser AA '50..M&N	89	90
Niagara Lockport & Ont Pow—		
1st s f g 5s '54 tax-exemp M&N	83¾	85
Norf & Atl Term—See VaRy&P		
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s'49...M&N	80	-----
Norfolk St 1st g 5s 1944...J&J	80	85
North Carolina Elec Power—		
1st s f g 5s Oct '40 op '16 A&O	75	81
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt.....A&O	60	-----
Salisb & Spencer 5s '45...M&N	60	-----
North Cal Pow 5s 1932....J&D	-----	-----
R & cons s f 5s '48 op '15 J&D	75⅞	77
Nor Canada Pow 6s 1928...J&J	-----	-----
Northern Illinois Lt & Trac—		
1st M gold 5s 1923 guar...J&J	85	90
Northern Ohio Trac & Light—		
1st consol g 5s 1933.......J&J	70	-----
1st consol g 4s 1933.......J&J	65	-----
1st l & ref 5s 1956.......F&A	70	73
6s 1926...............J&D	86	89½
6-yr g 7s 1926.........J&D	91½	94

Bonds.	Bid.	Ask.
North Ont L & P 6s Apr '31..J&J	65	70
Northern States Power Co—		
1st & ref 5s 1941.......A&O	78	78⅝
6% notes 1926.........A&O	80	85
7% notes 1923........F&A15	91	96
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt...J&J	70	-----
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913...J&J	80	-----
Nor Westch Ltg 5s 1955...J&D	-----	-----
North Hud Co Ry—See Public	Service	Corp
North Hudson Lt, H & P Co		
(Hoboken, N J) 5s 1938..A&O	75	-----
North Jer St Ry—See Pub Serv	Corp	
North Shore Electric Co—		
1st g 5s 1922 op 1912....A&O	90	94
1st & ref g 5s '40 op '20..A&O	70	80
North Shore Gas Co of Illinois—		
1st g 5s 1937 opt.......F&A	-----	-----
North Texas Gas Co—		
1st 6s 1921 1932 ......A&O	85	95
Northwestern Bell Telephone—		
1st M 7s 1941 Ser A.....F&A	96¾	97
Northwestern Elevated (Chic)—		
1st M 5s 1941 opt.......M&S	56	59
Union El (Loop) 5s g'45..A&O	44	48
Northwestern Pennsylvania Ry	—	.
1st g 5s 1941..........M&S	15	-----
Northwest Gas L&Coke (Chic)		
Cons g 5s Dec 1 1928...Q-M	-----	-----
Cicero Gas gen&ref 5s '32 J&J	-----	-----
Norwich(Ct)Gas&E g 5s'27 J&J	88	90
Norwich St Ry 1st g 5s '23 A&O	----	89
Ogden Gas 5s 1945.......M&N	65	70
Ohio Cities Gas Co—		
7% gold notes '21-'25 ..J&D	93½	100
Ohio Power Co—		
1st & ref s f 7s 1951 Ser A.J&J	-----	95¼
Ohio Service 1st 6s 1937...M&N	----	-----
Ohio State Telephone—		
Cons & ref s f 4s-5s '44...J&J	70	72
Conv 7s Dec 10 1922....J&D	92	97
Oklahoma Gas & Electric—		
1st M g 5s '29 op aft '14..A&O	80	85
Oklahoma Ry—		
1st & ref g 5s '41 opt '21...J&J	60	65
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928......J&J	67	71½
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928..J&J	67	72
Ontario Pow 5s '43 op to '13F&A	79⅛	79½
Deb g 6s 1921 opt 1910..J&J	94	98
Ontario Transmission Co, Ltd—		
1st gu g 5s '45 op bef'16..M&N	64	67
Orange & Passaic Val Ry—SeeP	ub Serv	Corp
Oregon Electric Ry—		
1st g 5s 1933 opt........M&N	50	60
Ottawa Elec 1st g 5s 1933..J&D	-----	-----
Ottumwa (Iowa) Ry & Light—		
1st & ref g 5s 1924.......J&J	73	80
Pacific Coast Power—		
1st M g 5s 1940 op 1915..M&S	78	82
Pacific Elec Ry g 5s 1942..J&J	67¾	-----
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt'15..J&J	60	63
L A-Pac RR con 5s'31 A&O	75	-----
L A Pa RR Cal 5s '43..M&S	65	70
Los Ang & Pas 5s g 1928..J&J	-----	85
Pacific Gas & El ref 5s '42 J&J	77⅛	81
1st & ref 7s 1940 Ser A..J&D	98	99
7% notes 1925...........M&N	97	-----
Pacific Gas & Elec (Arizona)—		
1st M 6s Jan 1931........J&J	77	83
Pacific Gas Imp 4s Sept '30 Q-M	70	-----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op..M&S	83	83¼
Pac L & P Co 1st 5s '42..J&J	84	-----
Guaranteed.............	84	-----
Pacific Pow & L 1st 5s '30..F&A	73¾	79
1st lien & gen M 8s 1930..F&A	98	100½
Pacific Teleph & Telegraph—		
1st&col tr s f g 5s'37 op'22 J&J	83	83⅝
Paducah T&L col tr g5s'35 M&N	-----	70
Parr Shoals Pow 5s 1952...A&O	60	-----
Paterson Ry—See Pub Ser Corp		
Paterson & Passaic Gas & Elec		
Consol g 5s 1949........M&S	70	-----
Pawtucket Gas 4s 1932...M&N	70	75
Peekskill Lt & RR—5s '30.A&O	75	-----
Penn Central Light & Power Co		
1st & ref 5s 1950.......A&O	83	86
1st & cons 6s 1963.......F&A	82	85
Penn Public Serv 5s 1962..F&A	76	80
Pennsylvania Ltg 5s 1940..J&J	75	80
Penn & Mah Vall—See Mah &	Shen R	y & Lt
Pennsylvania-Ohio Pow & Lt—		
1st & ref s f 7½s 1940...M&N	95	96½
Penn Wat & Pow s f 5s '40..J&J	84	-----
Pensacola El Co 1st 5s '31..F&A	60	-----
People's G L & Coke, Chicago—		
1st con g 6s 1943........A&O	84	88⅞
Refunding gold 5s 1947..M&S	66¾	68
Chic G L & C 1st 5s '37...J&J	69½	71
Consum Gas 1st g 5s '36 J&D	57	-----
Ind Nat G&O g 5s '36gu M&N	-----	-----
Mutual Fuel Gas g 5s '47 M&N	63½	-----
People's Trac—See Phila R T		
Peoria Bloom & Champ Trac—		
1st g guar 5s 1936.......M&N	75	80
Peoria G & E 5s '23 op '08..J&J	91	95
Peoria Ry 5s '22 to '26 gu..F&A	b 9½%	8½%
Peoria Water Works Co—		
Prior lien 5s 1948......M&N	70	80
1st con 4s 1948........M&N	40	50
Petersburg Gas 5s 1931...A&O	-----	-----
Philadelphia Company—		
1st coll trust g 5s 1949..M&S	86	89
Cons mtg coll tr g 5s '51.M&N	77	78
Conv deb g 5s 1922 opt..M&N	92	92¼
Alleg Belle & Por 5s '35 A&O	f 40	50
Ardmore St 5s 1958.....A&O	-----	s 47
Central Trac 1st 5s 1929..J&J	f -----	
Citizens' Trac 1st 5s 1927A&O	f -----	
Duquesne Light 6s 1949..J&J	88¾	90
Duquesne Trac 1st 5s '30..J&J	f 60	
Fed St & P V 5s May 1 '42J&J	f -----	
Ft Pitt Trac 1st 5s 1935..J&D	f -----	
Millv Et & Sh 5s '23....M&N	f -----	

b Basis. f This price includes accrued interest. k Last sale. n Nominal. l In London. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Philadelphia Co. (Concluded)—		
Monong St Ry 5s g 1928.J&D	f -----	-----
Wilk&EPlt 1st g5s'29 M&S	f -----	-----
Morn'side ElStRy 5s'33.A&O	f 57	-----
Mount Washington St Ry—		
1st & coll tr gu 5s 1933.A&O	f 57	-----
Pitts Alleg & M gen 5s'30A&O	f -----	----
Pitts & Bir Tr 5s g 1929.M&N	f -----	-----
B K & A Trac 6s 1931.M&S	f -----	-- -
Brownsv Ave 5s 1926.F&A	f -----	-- -
W Liberty 1st g 5s '30.J&J	f -----	-----
Pitts & Charleroi 5s '32.M&N	-----	-----
Pitts Trac 1st 5s 1927.A&O	f -----	s 80
SoTrac1st&coll tr g 5s'50A&O	f -----	s 31
The 2d Ave Tr 5s 1934.J&D	f -----	--
United Trac 5s 1997ctfs.J&J	-----	-----
West End Trac con 5s'38.J&J	----	-----
Philadelphia Electric—		
1st M 5s 1966.A&O	83½	84
1st M 4s 1966.A&O	68	70
6% gold notes 1922.F&A	98	98½
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f.F&A	67	-----
S f guar 5s '62 opt '17.M&S	66	-----
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu.J&J	50	65
Market Street Elev Pass Ry		
1st g gu 4s 1955.M&N	70	72
Union Traction—		
Elec & Peo 4s tr ctfs'45A&O	55	56
Hest Man & F 5s 1924 M&N	72	85
People's Traction Co—		
P P Ry tr ctfs 4s '43 F&A	57	-----
W Phil Pass 2d 5s '26.M&N	80	85
Philadelphia Suburban Gas & El		
1st M & ref g 5s'60 op'15.F&A	-----	s 71¼
Phila & West Chester Tr—		
Mtge gold 4s 1954.J&J	57	65
Philadelphia & Western Ry—		
1st g 5s July 1 1960.J&J	-----	-----
Pine Bluff Co 5s 1942.J&J	60	70
1st 6s 1942.J&J	75	85
Pitts Alleg & Man—See PhilaCo		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK&Con—See W Penn Rys		
Pitts Trac—See Phila Co—		
Portland (Me) El 5s '26 optF&A	90	92
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20.J&J	78	82
Portland Gas 1st 5s 1951 F&A	-----	-----
Portland (Me) RR—		
1st con 3½s 1951 op '31.J&J	40	45
1st l & con m 5s 1945.M&N	59	62
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op.F&A	56⅛	-----
Portl'd Ry ref 5s '30 op.M&N	67	-----
City & Sub con 4s '30.J&D	60	65
Port Gen Elec 1st 5s '35.J&J	-----	-----
Portland (Me) Water 4s '27F&A	89	90½
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op.M&N	55	65
Porto Rico Telep 6s 1942.J&D	80	85
Potomac El Pow 5s '29 op.J&D	88	-----
Cons M g 5s 1936 guar.J&J	80¼	81¼
Deb gold 6s 1925.J&J	90¼	91
Gen mtge 6s 1923.J&J	92½	94
Prescott G & El 1st 6s '40.J&J	-----	-----
Prov. Secur.—see Steam RR's.		
Public L & Pow 1st 5s 1945F&A	-----	-----
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op'21.A&O	74½	75
6% notes 1922.M&S	96	98
8% gold notes '30 Ser A M&S	-----	100
Public Service Corp of N J—		
Trust certs 6% perpet.M&N	61	65
7% gold notes 1922.M&S	88	90
Gen g 5s Oct 1 1959 op.A&O	60	61
Camden Sub 1st 5s 1946.J&J	67	70
Cons Trac 1st 5s 1933.J&D	62	67
Eliz Plainf & Cent Jer Ry—		
1st g 5s Dec 1 1950.J&D	40	-----
Elizabeth & Trent 5s'62 A&O	45	-----
J C Hob & Pat 4s 1949.M&N	42	47
Newark Pass con 5s '30.J&J	70	-----
Newark Term Ry 5s '55.J&D	74	75
N Hud Co Ry cons 5s '28.J&J	70	-----
2d 5s ext to 1924.M&N	60	-----
Nor Jer St Ry 4s 1948.M&N	42	47
Or & Pass Val 1st 5s '38.J&D	50	-----
Paterson Ry—Con6sg'31J&D	75	-----
2d 6s '14 ext 5% to '44A&O	65	-----
R Tr St Ry 1st M 5s g'21A&O	92	-----
Riverside Trac 5s 1960.J&D	45	-----
So Jersey Gas El & Trac—		
Guar g 5s Mch 1 1953 M&S	65	70
Pueblo & Sub Tr & Ltg—		
1st s f 5s 1922.A&O	90	96½
Puget Sound Power Co—		
1st g gu 5s 1933 opt.J&D	79	82
Puget Sound Power & Light—		
7% s f g notes 1921.J&D	96½	98
Puget Sound Electric Ry—		
1st consol g 5s '32 op.F&A	65	-----
Tacoma Ry&P 5s '29 A&O	60	68
Quebec Ry L H & Pow—		
Cons g 5s 1939 opt.J&D	r 63	-----
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10.M&S	60	-----
Quincy G & E 5s 1929.M&S	75	-----
Racine (Wis) Water 5s '31.M&N	75	80
Rap Tr St Ry—See Pub Ser Cor		
Reading Trac 6s 1933.J&J	80	-----
Read&Wom—1st 5s g '25 J&J	85	90
Rhode Isld Sub 4s '50.J&J	-----	-----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.J&J	40	50
Rio de Janeiro Tram L & P—		
1st g 5s 1935.J&J	r 77	-----
Riverside Trac—See Pub Serv Corp		
Roanoke W W 6s 1936.J&J	-----	-----
Roch Ry & Lt 5s '54 opt.J&J	70	75
Tax exempt	75	80
Roch Ry cons 5s g 1930.A&O	73	80
2d 5s g 1933.J&D	70	-----
Rochester & Syracuse RR—		
1st M conv 5s 1957.M&N	57	60
Roch Telep gen 5s 1933.A&O	50	60
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op '14 M&S	78	82

Bonds.	Bid.	Ask.
Rockford & Inter-Urban Ry—		
1st g 5s 1922 op 1907.A&O	-----	-----
Rockford & Freeport 1st g gu		
5s 1923 op aft Feb '10 M&N	-----	-----
Rock B & J 1st g 5s '30guA&O	-----	-----
Rumford Falls Pow 4s Oct1 1945	f -----	-----
Rutland RyL&P 1st5s'46 M&S	-----	55
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927.M&N	89	90½
Sacramento Gas 6s '21-40.A&O	-----	-----
Saginaw-Bay City Ry—		
1st & ref g 5s 1935.M&S	-----	-----
St Charles St RR—See N Or Ry & L		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959.M&S	55	60
St Joseph Gas—1st 5s 1937.J&J	-----	-----
St Joseph Ry, Lt, Heat & Pow—		
1st g 5s Nov 1 1937.M&N	55	-----
St Louis RR—See Un Rys(St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 op.J&D	53	56
St Louis & Springf 5s 33 J&D	-----	-----
St L & Sub Ry—See Un Rys (St L)		
St L Tran—See Un Rys (St L)		
St Paul City Ry—See Twin City R T		
St Paul Gas Light—		
Gen gold 5s 1944.M&S	n 73	77
St Petersb (Fla) Ltg 6s'45.J&D	65	75
Salisbury & Spencer—See No Car Pub Serv		
SalmonRivPow gu 5s'52opF&A	80	90
Salt Lake Term 6s 1935.J&D	-----	-----
San Antonio G & E 5s '49.M&S	78	85
San Antonio Water Supply—		
1st & ref s f 5s '33 op '13.F&A	n 85	90
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914.M&S	80	85
Deb 6s 1922.J&D	-----	-----
Sand Frem & So Ry—See Lake Sh El Ry		
SanFran G & E 4½s 1933.M&N	-----	----
Not callable	78	82
San Fran Oak & San Jose Con—		
Cons 5s May 19 1938.M&N 19	20	24
S F O & S J Ry 1st 5s '33.J&J	35	-----
2d M g 5s 1933 s f.J&J	-----	-----
San Joaquin Lt & Pow Corp—		
1st&ref g 6s '50 Ser A op.F&A	88½	-- --
Series B	87	90
Series C	87	90
Conv coll tr 8s Ser D '35 M&N	98½	100½
San Joaquin Light & Power—		
1st 5s 1945 op aft '10.J&D	80½	-----
Santiago (Cuba) Elec L & Tr—		
1st g 6s 1959 opt 1919.J&J	-----	-----
Sao Paulo Tram, L & P, Ltd—		
1st g 5s June 1 1929.J&D	r 74	75
Savannah Elec Co 5s g '52.J&J	55	-----
Sayre (N Y) Elec 5s 1947.A&O	n 70	-----
Schenectady Railway Co—		
1st M 5s 1946 opt 1919.M&S	55	65
Schuylk Trac—1st 5s 1943.A&O	-----	-----
Scioto Vall Tr 1st 5s 1923.M&S	-----	-----
Scranton Elec 5s '37 opt '12.J&J	80	82
8% gold bonds Jan '31 A&O	98	100
Scranton Ry—1st 5s Nov'32J&J	78	82
Gen g 5s 1920 opt.M&N	-----	85
Scran Trac 1st 6s g '32.M&N	-----	-----
Scran & Carb Tr 1st 6s'23.J&J	-----	-----
Seattle Elec 1st g 5s '30 op.F&A	81	85
Con & refg s f 5s 1929.F&A	79	83
Seattle Ry 5s 1921 opt.M&N	96	99
Seattle-Everett Traction—		
1st M g 5s 1939 op 1914.M&S	65	70
Seattle Ltg 1st 5s'44 op '10.M&S	-----	-----
Ref g 5s 1949 opt 1914.A&O	60	65
Gen Mtge 7s 1929.J&J	-----	-----
Second Ave—See N Y Rys		
Second Ave Trac—See Phila Co		
Seneca Pow Corp 6s 1946.M&S	-----	-----
Shawinigan Water & Power—		
7½% conv g notes 1926.J&J	100	101
Shrevep Rys—1st 5s '21-'44J&J	-----	90
Sierra & San Francisco Power—		
1st g 5s 1949 opt.F&A	70	74
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943.J&D	50	-----
So Bend & Mishawaka Gas—		
Cons g 5s 1926 opt 1908.J&J	65	-----
South Carolina Lt Pow & Ry—		
1st s f g 5s 1937 opt.M&N	-----	-----
South Cov & Cin St Ry—See Cin New & Cov Ry		
South Ferry—See N Y Rys		
South Jer G E & T—See Pub Ser Corp		
So Side El 4½s 1924 op '10.J&J	61	63
Sou Yuba Wat—Con 6s '23.J&D	95	97½
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916.J&J	81⅞	83
Sou B'vard—See Third Ave Ry		
Southern California Edison—		
Gen g 5s Nov 1939 opt.J&J	-----	-----
Deb 7s Jan 15 '21 '28 J&J 15	-----	-----
Gen & ref g 6s 1944.F&A	-----	-----
South'n Counties Gas Co of Cal		
1st g 5½s May 1936.M&N	74	-----
Southern Illinois Lt & Power—		
1st M 6s 1931 opt.J&J	82½	87½
South N E Telep 1st 5s '48.J&D	-----	-----
Southern Pow 5s 1930 opt.M&S	83	88
Southern Sierras Power—		
1st s f g gu 6s Sep'36 op '18J&J	86	90
Southern Trac—See Phila Co		
Southern Utilities 6s 1933.A&O	76	82
Southern Wisc Pow 5s '38.A&O	68	75
Southwestern Bell Telep—		
7% conv notes 1925.A&O	96⅛	96½
Southwestern Gas & Electric—		
1st & ref s f 5s 1932 opt.F&A	72	-----
Southwestern Power & Light—		
1st lien 5s 1943.J&D	71	74
8% gold notes 1925 Ser AF&A	94½	98½
Southwest Utilities, Alva, Okla		
1st M s f g 6s 1929.F&A	87	90
S W Missouri RR 5s 1931.M&S	-----	-----
S W Mo El Ry ref 5s '23.M&S	-----	-----
Spring Br'kWater—5s g'26.A&O	89	92
Spring Val Wat ref g 4s '23.J&D	90⅛	-----
Springfield (O) Lt, Ht & Pow—		
1st s f g 5s 1929 opt 1914.M&S	88	92
Gen & ref 5s 1933.A&O	78½	81
Springfield (Ill) Ry & Lt Co—		
Coll tr g 5s 1933 opt.J&D	-----	62

Bonds.	Bid.	Ask.
Springfield (Mo) Ry & Lt Co—		
1st s f g 5s 1926 opt.M&N	77	85
7% notes 1921.M&S	97	100
Springfield(O)Ry 1st 5s'35 M&S	-----	-----
1st M 5s 1921-1935.M&S	-----	-----
Standard Gas & Elec of Delaw—		
Conv s f g 6s 1926 opt.J&D	82½	86
7% gold notes 1921.M&S	94	98
Steinway Ry—See N Y & Qu Co Ry		
Suburban Gas Co of Phila—		
1st s f g 5sApr 1'52op'07.A&O	83	86
Superior Water Light & Pow—		
1st 4s May 1931.M&N	70	75
Syracuse Gas g 5s 1946.J&J	-----	---
Syracuse Lake Shore & Nor—		
1st M g 5s '47 opt '17.M&N	54	57
Syracuse Light 5s g 1951.J&D	72	-----
Syrac L & P coll tr 5s '54.J&J	68¾	70¾
Syrac Rap Tr 1st g 5s 1946.M&S	-----	-----
2d mtge g 5s 1930.J&J	-----	----
Tacoma Ry & P—See Puget Sound Elec		
Tacoma Wat Sup 1st 5s '25.J&J	-----	----
Tampa Electric Co—		
1st M g 5s 1933 s f op.J&D	78	-----
Tampa Gas 5s 1937 opt.M&N	-----	
Tenn Pow gu 5s 1962 opt.M&N	56	57
Tenn Water 1st 5s 1946.M&S	50	60
Terre Haute Indianap & East—		
1st & ref s f g 5s '45 op.A&O	52	-----
Terre Haute Trac & Light—		
1st con M g 5s 1944.M&N	70	75
Terre Haute El—5s '29.J&J	----	--
Texarkana G & E 5s '30.J&J	----	--
Texas Pow & Lt 1st 5s '37.J&D	78	80
Texas Public Service 6s '33.J&J	80	85
Tex Trac—1st s f 5s'37opt J&J	80	85
Third Avenue Ry (N Y)—		
1st ref g 4s 1960 op aft '14 J&J	44	46
Adj inc g 5s Jan 1960 op.A&O	f 29½	29¾
Third Av RR 1st 5s g '37.J&J	79	81½
Dry Dock E Bway & Batt'y		
1st 5s gold 1932.J&D	55	65
New ref m Ser C income.	f ----	-----
42nd St M & St N 1st 6s '10		
Ext at 5% to 1940.M&S	50	---
Sou Boulev g 5s 1945.J&J	40	60
Union Ry 1st 5s g 1942.F&A	65	75
Westchester El 1st 5s g'43J&J	45	60
Yonkers Ry 1st 5s 1946.A&O	45	60
Thirty-fourth St Crosstown—See N Y Rys.		
Toledo Bowl Green & Southern		
1st g 5s May 1 1921.M&N	-----	-----
Tol Frem & Nor St Ry—See Lake Sh El Ry		
Tol G E & H con 1st g5s'35 A&O	45	55
Toledo Home Telep 5s 1922.J&J	90	94
Tol & Indiana 1st 5s 1931.J&J	-----	85
Tol & West Ry 1st g 5s '26.J&J	20	30
Topeka Edison 5s Sept '30.J&J	-----	-----
Topeka Ry—5s '30 op '15.J&J	-----	-----
Toronto Ry 4½s 1921.F&A	-----	-----
Trenton G & El g 5s 1949.M&S	79	
Trent St Ry—con g 5s '38.J&J	---	65
Trent Pass 6s Sept30'31 A&O	65	----
Tri-City Ry & Light—		
Coll tr s f g 5s 1923.A&O	90⅛	-----
1st & ref g 5s 1930 opt.J&J	-----	-----
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s 1923.F&A	99	100
Consol 5s 1939.M&N	95	97
28th & 29th Sts—See 3d Ave Ry		
23d St Ry—See N Y Rys.		
Twin City Rapid Transit Co—		
St Paul Cy—1st g 6s '32.A&O	b 8⅝	-----
1st cons 6s g 1934.A&O	b 8⅝	-----
Cable con 5s 1937.J&J15	65	-----
Guar g 5s 1937.J&J	42⅝	43
Minn & St P Sub 5s '24M&S	89	90
Minn St & St Paul City—		
Cons guar g 5s 1928.A&O	68	72½
Twin City Telep 5s 1926.J&J	79	-----
Twin States Gas & Elec—		
1st & ref 5s Oct 1953.A&O	-----	----
Underground Elec Ry of London		
4½s Jan 1 1933.J&J	60½	-----
Income 6s Jan 1 1948.	f 45	-----
Union Depot—See United Rys St Louis		
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932.M&S	75	80
Ref&ext 5s'33 op aft'18.M&N	75	-----
Union Elev RR—See Northwest Elev		
Union Ry—See Third Ave Ry		
Union Ry Gas & Elec Co (Ill)—		
Col tr g 5s 1939 conv op.J&J	48	50
6% gold notes Jan 1922.J&J	90	95
Union Trac Co of Indiana—		
1st 5s '19 ext at 6% to 1922J&J	52	55
Indianap North'n 5s 1932 J&J	40	45
United Elec Lt & Power, Balt—		
1st cons g 4½s 1929.M&N	78	-----
Unit Elec Co of N J 4s '49.J&D	63	67
United Electric Securities Co—		
Coll tr g 5s 1933 to 1943.F&A	75	80
United Fuel Gas 6s 1936.J&J	84	93
United Gas & Elec Corp—		
Coll tr s f g 6s 1945.A&O	-----	-----
United G&EofNJ1st5s'22.J&J	-----	-----
United Gas & El(SF)5s'32.J&J	---	91
United G & F 6s 1923.J&J	-----	----
United Gas Improvement Co—		
8% gold notes 1923.F&A		99.45
United Illum Co New Haven—		
1st 4s Feb 1 1940.F&A	77	80
United Light & Rys—		
1st & ref g 5s 1932 op.J&D	70	72
Conv deb 6s 1926.M&N	73	76
7% notes Apr 1 1923.	90	93
8% gold notes 1930.M&N	94	98
United Power & Tran—		
Del Co & Phl tr ctfs 4s'49 J&J	n 33	38
United Rys tr ctfs 4s '49.J&J	33½	36
United Public Utilities (Del)		
1st 6s 1943.J&J	80	85
United RRs of San Fran—		
S f g 4s April 1 1927.A&O	20¾	35
Un Tr Co N Y ctfs dep.	31¾	32½
InterchctfsUnTr SF&EqTr	31⅛	31⅞
Market St con g 5s 1924.M&S	-----	70
Unit Rys & Elec (Baltimore)—		
1st consol g 4s 1949.M&S	65	65½
Incomes g 4s 1949 op '29 J&D	46	46½
Inc funding g 5s 1936.J&D	63	64

b Basis. f This price includes accrued interest. k Last sale. l In Londno. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Unit Rys & Elec (Balt) (Concl)		
5% conv notes 1922___F&A	92½	-- --
6% conv notes 1922___F&A	-----	96
7½% gold notes Jan. 15 '31 w. i._______J&J15	99¼	99½
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953___F&A	--	84
Balt Trac Co 1st M 5s '29 M&N	88½	---
No Balt Div 1st 5s '42_J&D	88	93
Cent Ry con M g 5s 1932_M&N	88	93
Ext & Imp 5s 1932___M&S	87	-----
City & Sub 1st 5s 1922_J&D	94¼	-----
Lake Ro El 1st 5s '42 M&S	90	-----
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
Gen g 4s July 1, 1934__J&J	52⅛	52¼
Cass Av & F Gds 1st 5s 1912		
Ext at 4½% to 1922__J&J	86½	-----
Lindell Ry 1st g 5s 1911		
Ext at 4½% to 1921__F&A	90	----
Compt HUD&M Ter 6s '13		
Ext at 5% to 1923_____J&J	-----	86½
St L & Sub 1st 5s g 1921_F&A	93	94
Gen g 5s Apr 1 1923 gu A&O	48	-----
St Louis Trans Co 5s 1924 A&O	38½	42
United Rys Investment Co—		
1st lien coll tr s f g 5s '26 M&N	69¼	69½
U S Pub Serv 1st 6s '27__F&A	70	75
U S Telephone—		
1st 7s Dec 1 1921_______J&D	-----	97
United Traction (Albany)—		
Con g 4½s 2004________J&D	43	45
Tax-exempt	43	45
Albany Ry con M 5s g '30 J&J	70	75
Gen g 5s 1947_________J&D	68	73
Troy City Ry 5s g 1942_A&O	55	60
Unit Tr (Pittsb)—See Phila Co		
United Tr & El (Prov) 5s '33 M&S	f n26	30
United Util 1st 6s '43 op '18 J&J	50	70
Utah Gas&Coke 1st 5s '36 opt J&J	55	65
Utah Lt & P cons g 4s '30_J&J	68	73
Utah Lt & Ry (Salt L City)—		
Cons Ry & P 1st 5s '21__J&J		-
Utah P & L 1st 5s 1944___F&A	80	80¾
Utah Securities Corp—		
6% notes Sept 15 1922__M&S	87	88
Utica El & P 1st 5s 1950__J&J	80	-----
Utica Gas&El ref&ext 5s '57 J&J	76	80
Gen M 7½s '25 Ser A__M&S	-----	-----
Utica & Mohawk Valley Ry—		
1st g 4½s 1941________M&S	-----	70
Utica Belt L 1st g 5s '39 M&N	-----	90
Valley Counties Pow 5s '30 M&N	90	-----
Ventura Co Pow 1st 6s '36 M&N	86½	88
Vermont Pow & Ltg 5s '27_M&S	87	90
Virginian Pow 1st 5s 1942_J&D	-----	-----
7% gold notes 1924____M&S	-----	-----
Virginia Ry & Power—		
1st & ref g 5s 1934______J&J	65	66
Norf & Atl Term 5s '29 M&S	-----	-----
Norf & Ports Tr 5s '36__J&D	62	64
Wash Alexandria & Mt Vernon		
1st g 5s 1955 opt_______M&S	25	35
Washington Balt & Ann El—		
1st M 5s Mar 1941 op___M&S	69½	-----
Wash'n (DC) Gas 5s 1960_M&N	76	76½
Washington-Idaho Wat L & P—		
1st g 6s 1941__________M&N	-----	-----
Wash Ry & El g 4s 1951__J&D	58	59½
General 6s 1923________J&J	90	93
Anacost & Pot 5s 1949__A&O	64	-----
Guaranteed______________	64	-----
City & Sub 5s g 1948___F&A	64	-----
Metropolitan 1st 5s 1925 F&A	91½	94
Washington Water Power Co—		
Consol & coll tr g 5s 1929_J&J	84½	87
1st ref g 5s 1939 op______J&J	84	85
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15_J&J	-----	s 29¾
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50_J&D	69	79
N Y Sub Gas—1st g 5s '49 M&S	-----	-----
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932_____F&A	67	78
West End St—See Boston El		
West End St Ry—See Boston El		
Westerly L & P 5s 1937____J&D	80	85
Western Light & Power—		
1st s f 5s 1925_________M&N	-----	-----
Western N Y & Pa Trac—		
1st & ref g 5s 1957 op '12_J&J	s 8	s 10
Western N Y Utilities—		
1st g 5s 1946__________J&D	-----	-----
W Ohio Ry—1st 5s 1921__M&N	-----	- ---
Western States Gas & Electric—		
1st & ref 5s 1941 opt_____J&D	73	75
6% notes Feb 1927______F&A	86	91
Western T&T coll tr g 5s '32 J&J	81	82
West Un Teleg coll tr 5s '38_J&J	83	85
Fdg & R E M 4½s g '50_M&N	79¾	80
Mut Un 6s ext at 5% to '41 M&N	-----	99
Northw'n gu g 4½s 1934_J&J	-----	-----
Western United Gas & El—		
1st & ref 5s g 1921 to '50_F&A	75	80
West Liberty St Ry—See Phila Co		
West Penn Power—		
1st M 5s '46 op '21 Ser A M&S	74	79
1st M 6s 1958 Ser C_____J&D	87	90
1st M 7s 1946 Ser D___M&S	96½	98½
Conv deb 6s 1924________J&D	--	-----
West Penn Railways Co—		
1st g 5s Jan 1 1931______A&O	77½	-----
Pitts McKees & Connells RR		
1st cons g 5s Jan 1 '31__J&J	-----	-----
West Penn Tr 1st 5s 1960_J&D	-----	70
W Phila Pass Ry—See Phila R T		
Whatcom Co Ry&Lt 5s '35 M&N	70	-----
Wheeling (W Va) Elec Co—		
1st M 5s 1941 opt______M&S	n70	80
Wheeling Trac 5s g 1931___J&J	-----	-----
Wilkes-Barre G&E 5s '55 opt J&J	73	78
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951___M&N 15	38	42
Wilkes & Wyo Val—5s '21_A&O	85	90
Wilkinsb & E Pitts St Ry—See Phila Co		
Willapa Elec 6s 1923_______J&J	80	85
Williamspt Gas—1st g 5s '39 F&A	70	-----
Wilmington (Del) Gas Co—		
1st & ref s f g 5s 1949 op_M&S	72	75

Bonds	Bid	Ask.
Winnipeg El—1st ref 5s '35 J&J	r -----	k 80
Wisconsin Edison Co—		
Conv deb 6s 1924______M&N	81	85
Wisconsin Elec Power—		
1st M 7½s Oct. 15 '45_A&O15	98	100
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919__J&D	68	74
Wisconsin Minn Light & Pow		
1st & ref 5s 1944 op '19_M&N	73½	77
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943______J&J	---	
Worc Con St Ry 7s 1930___M&S	-- -	
1st & ref g 4½s 1930____F&A	n 40	50
Db g 5s 1927__________M&N	n 55	65
Worc & Clint 7s 1930___J&J	-----	
Worc. & So. St Ry 4½s.22 M&S	65	
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951______J&D	76	-----
2d 6s May 1 1924_______M&N	80	-----
Cons. M 5s May 1 1957 M&N	50	60
York Rys_1st M g 5s '37 op J&D	77	80
Youngstown & Ohio River—		
1st M g 5s 1935 opt '15 A&O	80	90
Youngs-Sharon Ry & L—See Mah & S Ry & L		
Zanesv Ry L&P—See Col New & Zanesville		
PUBLIC UTIL STOCKS Par		
Adirondack Elec Power____100	11½	13½
Preferred______________100	72	75
Albany Southern RR com___100	2½	5
Preferred______________100	10	15
All America Cables Inc____100	95	100
Allegheny Trac—See Phila Co		
Amer Cities Co com_______100	¼	-----
Preferred______________100	1⅞	2⅜
Amer Dist Teleg (N. J.)____100	33	40
Amer Gas & Electric_______50	d 97	98½
Preferred_______________50	d 37	39
Amer Gas of New Jersey____100	30	31
Amer Light & Traction_____100	84	86
Preferred______________100	75	77
Amer Power & Light_______100	d 44	48
Preferred______________100	64	69
Optional warrants 1921_____	dn ¼	¾
Optional warrants 1931_____	dn 3	8
Amer Public Utilities_____100	7	12
Preferred______________100		s 15
American Railways Co._____50	d -----	-----
Preferred______________100	18	20
Amer Teleg & Cable guar___100	51	60
Amer Telep & Teleg______100	99⅝	99¾
Appalachian Power________100	2	5
Preferred______________100	19	21
Arizona Power___________100	4	8
Preferred______________100	30	40
Arkansas Light & Pow com_100	5	15
Preferred______________100	70	80
Arkansas Natural Gas______10	d 8¾	9
Arkansas Val Ry L & P pf__100	-----	-----
Augusta-Aiken Ry. & El___100	-----	3
Preferred______________100	-----	5
Aurora, Elgin & Chicago___100	--	k ⅛
Preferred______________100	-----	k ⅛
Bangor Ry & El common____100	-----	20
Preferred______________100	-----	83
Bay State Gas____________50	d 5c.	8c.
Bell Telephone (Canada)___100	r 108	110
Birm Ry Light & Power____100	-----	-----
Preferred______________100	-----	-----
Blackstone Val Gas & E_____50	d 52½	55
Preferred______________100	75	78
Bleeck St&FulFy—See N.Y.Rys		
Bloomington & Normal Ry & L pref guar__________100	74	78
Boston Elevated RR com___100	63¾	63⅞
Preferred______________100	81	
West End Street Ry com 50	d 41¼	s 42
Preferred 8%_______50	d 50¼	50½
Boston Suburban Elec (no par)	d -----	k 5c.
Preferred _ _ _____(no par)	d -----	k 99c.
Boston & Wors. Elec. (no par)	d - --	-----
Preferred _ _ _____(no par)	d -----	-----
Brazilian Tr L & P Ltd____100	r 33⅜	34
B'way & 7th Ave RR—See N. Y. Rys		
Brooklyn Edison_________100	91	98
Brooklyn Rapid Transit____100	13	13¼
Certificates of deposit	8	8½
Brooklyn City RR________10	d 4⅜	4⅝
Brooklyn Union Gas_______100	51	54
Buffalo General Electric____100	95½	97
Calif Elec Generating, pref_100	63	70
Calif Ry & Pow prior pref__100	-----	s 7
Cal St Cable RR(San Fran)_100	60	-----
Camden&SubRy—See PS Corp		
Canadian General Electric_100	r 103	103½
Capital Trac (Wash. D. C.)100	84	85
Carolina Pow & Light, com_100	25	30
Cent Arkan Ry & L Corp pf_100	77	85
Cent Crosst RR—See N. Y. Rys		
Cent Hudson Gas & Elec___100	100	101
CentPkN&ERR—See N. Y. R. ys		
Central States Elec Corp___100	8	12
Preferred______________100	49	53
Chic City & Concom part cts(†)	d ½	1
Pref partic ctfs_____(no par)	d 5½	6
Chicago City Ry_________100	50	-----
Chicago Elevated Rys com____	¼	½
Preferred____________	4	5
Chicago Rys partic ctfs ser 1__	12	15
Series 2________	2	3
Series 3________	1	1½
Series 4________	¼	¾
Chicago Sub Gas & Electric_100	-	-----
Preferred______________100	-----	-----
Chris & 10th Sts RR—See N. Y. R..		
Cincinnati Gas & Electric__100	70½	72
Cincinnati Gas Transp_____100	90	-----
Cincinnati & Hamilton Trac.100	-- --	-----
Preferred______________100	--	-----
Cin New & Cov Lt & Trac__100	63	66
Preferred______________100	51¼	52½
Cincinnati Street Ry_______50	d 38¾	38½
Cincin & Subur Bell Telep___50	d 61	-----
Cities Service___________100	262	267
Preferred______________100	65½	66
Cities Service Bankers shares (†)	d 29½	30
Citizens' Pass Ry—See PhilRT		
Citizens Trac—See Phila Co__		

Stocks. Par.	Bid.	Ask.
City Pass Ry—See Reading Tr		
City Ry (Dayton, Ohio)____100	60	75
Preferred______________100	65	80
Cleve Elec Illuminating pref 100	99	101
Clev Plainsv & Eastern RR_100	--	--
Cleveland Ry ___________100	88	90¼
Cleve Southw & Col Ry____100	1	1¼
Preferred______________100	2	5
Colorado Power ________100	9	10½
Preferred______________100	72	78
Columbia Gas & Electric___100	60¾	60⅞
Columbia (SC) Ry Gas & El 100	-----	-----
Preferred______________100	-----	-----
Columbus Ry Pow & L com_100	11½	13
Preferred A____________100	50	60
Preferred B____________100	30	31½
Commercial Union Teleg(gu).25	d 15	21
Commonwealth-Edison Co_100	106	106½
Com'lth Pow Ry & L com__100	14½	16
Preferred______________100	30	37
Coney Island & Bklyn RR__100	5	- - -
Connecticut Power pref____100	71	77
Connecticut Ry & Lighting_100	29	31
Preferred______________100	30	33
Cons Gas, E L & P (Balt)___100	86¾	87½
Consolidated Gas (N Y) See under N Y City		
Consolidated Gas (Pitts) pf__50	d -----	—
Cons Trac of N J—See Pub Serv Corp		
Consol Water (Utica) com__100	65	70
5% preferred___________100	70	80
7% preferred___________100	95	100
Consumers' Gas (Toronto)___50	r 132	132½
Consumers Pow (Mich) pref.100	68	71
Contin Pass Ry—See Phila R T		
Cumb'l'd Co (Me) P & Lt__100	12	----
Preferred______________100	52	55
Danv Champ & Dec pref___100	75	80
Dayton Power & Light______100	42	47
Preferred______________100	77	81
Dayton & Western common_100	-----	-----
Preferred______________100	-----	-----
Denver & Northwestern Ry_100	3	6
Detroit Edison__________100	96	96½
Detroit United Ry________100	-----	90
Dominion Teleg (Canada)____50	r 81	-----
Duluth Edison Electric_____100	12	-----
Preferred______________100	50	60
Duluth-Superior Trac Co___100	5	10
Preferred______________100	n 10	20
Duquesne Light—See Phila Co.		
Eastern Penn Rys com_____100	1	3
East Read'g El—See R'd'g Trac		
East St Louis & Suburban__100	1	-----
Preferred______________100	6	10
Edison Elec Illum (Boston)_100	x 163	164
Eighth Ave RR—See N Y Rys		
Electrical Securities pref____100	60	70
Electric Invest Corp_______100	n 10	-----
Preferred______________100	n 40	-----
Elec Storage Bat—See Ind. & Misc. Cos.		
Elizabeth Gas Light_______20	d 50	-----
Eliz & Tren R R—See Pub Serv Corp		
Elmira WL&RR 1st pf v t c_100	78	85
El Paso Elec Co common___100	84	88
Preferred______________100	70	74
Empire & Bay State Teleg__100	50	56
Empire District Elec______100	----	--—
Preferred______________100	-----	-—
Empire Gas & Fuel Co pf______	-----	--—
Equitable Ill G L (Phila) pf_100	90	95
Essex & Hudson Gas______100	95	105
Fairm't Pk & Had Pass Ry—See Phila R T		
Fall River Gas Works______100	150	155
Federal Light & Trac com__100	6	8
Preferred______________100	41	45
Federal Utilities__________100	n 1	2
Preferred______________100	n 30	45
Franklin Telegraph (guar)__100	28	36
Galveston-Houston El Co___100	32	35
Preferred______________100	65	68
Gas & Elec of Bergen County 100	55	-----
Gas & Electric Securities___100	n 190	-----
Preferred______________100	n 62	-----
General Electric—See Ind. & Misc. Cos		
General Gas & Electric_____100	-----	-----
Cumulative preferred____100	-----	-----
Convertible preferred____100	-----	-----
Georgia L Pow & Rys pref__100	-----	-----
Georgia Ry & El Co stmpd__100	-----	-----
Preferred______________100	-----	-----
Georgia Ry & Power com___100	10½	12
First preferred_________100	67	72
Second preferred_______100	13	14½
Gold & Stock Teleg (guar)__100	92	100
Grand Rapids Ry preferred_100	20	23
Hackensack Water________25	d 22	26
Preferred_______________25	d 22	26
Harrisburg Lt & Pow pref___50	d 35	41
Hartford Electric Light____100	120	125
Hartford City Gas Lt com___25	d 27½	-----
Preferred_______________25	d 28	31
Havana Elec Lt & Power___100	70	80
Preferred______________100	80	90
Holyoke Street Ry_________100	-----	55
Houghton County Elec Lt___25	d -----	11
Preferred_______________25	d 14	16
Houghton County Tr com___100	-----	10
Preferred______________100	-----	40
Houston Gas & Fuel pref___100	75	80
Hudson County Gas_______100	85	95
Illinois Traction common__100	16	20
Preferred______________100	58	62
Illum & Power Securities___100	-----	-----
Preferred______________100	a -----	-----
Indiana Lighting_________100	-----	-----
Indiana Rys & Lt common__100	60	-----
Preferred______________100	84	86
Indiana Union Traction_____100	-----	-----
Indianapolis Gas__________50	d 45	50
Indianap & Southeast Tr pf_100	-----	75
Indianapolis St Ry Co______100	55	60
Indianap W W Sec. pref____100	75	85
Interboro Consol Corp v t c__(†)	d 4⅛	4¾
Preferred______________100	13	13½
Internat Ocean Teleg (guar).100	80	90

a Purchaser also pays accrued div. b Basis. d Price per share, not per cent. f This price includes accrued int. k Last sale. n Nominal. Per cent of par value. r Canadian price. s Sale price. x Ex-div. y Ex-rights. (†) Without par value.

Stocks.	Par.	Bid.	Ask.
Inter-State Rys preferred	10	d -----	-----
Jacksonville Traction com	100	-----	5
Preferred	100	-----	25
Kentucky Securities Corp	100	-----	----
Preferred	100	-----	----
Keystone Telephone	50	a 7½	8½
Preferred	50	d 29	30
Kinloch Long Dist Telep	100	-----	110
Laclede Gas Light	100	40	46
Preferred	100	-----	62
Lake Shore Elec common	100	2	-----
First preferred	100	20	-----
Second preferred	100	3	-----
Lancaster Co (Pa) Ry & Lt pref	50	d -- --	-----
Laurentide Power	100	r 55	60
Lehigh Power Securities	(†)	d 5¾	6½
Lehigh Valley Transit com	50	d -----	10
Preferred	50	d -----	20
Lincoln (Neb) Gas & El Lt	100	----	-----
Lone Star Gas, new	25	d 24	25½
Louisville Home Telephone	100	-----	96
Louisville Railway Co	100	27	29
Preferred	100	52	55
Lowell Electric Light	100	120	124
Lowell Gas	100	150	155
Mahon & Shen Ry & L pref	100	60	70
Manhat Elev Ry (N Y)	100	50¼	54
Manufac Lt & Ht., Pittsb	50	d 51	51⅞
Mass Electric Companies	100	-----	-----
Preferred, stamped	100	-----	-----
Massachusetts Gas Cos	100	x 82	82¾
Preferred	100	61	62
Massachusetts Ltg Cos com	(†)	d 8	10
Preferred	100	70	75
Memphis Street Ry com	100	-----	-----
Preferred	100	-----	-----
Mexican Light & Power com	100	l 10	15
Mexican Northern Power	100	-- --	---
Mexican Telep & Teleg	10	d 1	-----
Preferred	10	d 1	-----
Mexico Tramway	100	l 15	18
Michigan Light pref	100	-----	---
Michigan State Telep pref	100	59	62
Middle West Utilities	100	13	16
Preferred	100	29½	30½
Milw Elec Ry & Lt pref	100	65	70
Mississippi River Power	100	13	14¾
Preferred	100	69	-----
Mobile Electric pref	100	30	50
Mohawk Valley Co	100	45	55
Monongahela Val Tr	25	d -----	-----
Preferred	25	d 16	-----
Montana Power	100	53½	57
Preferred	100	95	98½
Montreal L H & P Cons	100	r 85	85½
Montreal Telegraph	40	r 110	115
Montreal Tramways com	100	rx134	140
Montreal Tram & Pow	100	r 13½	14
Mountain States Tel & Tel	100	90	95
Municipal Gas (Albany)	100	90	95
Muskogee Gas & Electric	100	-----	-----
Preferred	100	a -----	-----
Narragansett Electric	50	d 55	59
Nashville Ry & Light pref	100	-----	- -
National Light, Heat & Pow	100	r --	3
Preferred	100	15	25
Newark Consolidated Gas	100	65	75
New Bedford Gas & Elec	100	-----	155
New Bedford & Onset Ry	100	15	-----
New England Co com	100	45	52
First preferred	100	75	82¾
Second preferred	100	48	53
New England Power, pref	100	81	85½
New England Tel & Tel	100	98	99
New Haven Gas Light	25	d 28	29
New Haven Water	50	d 67	69
New Orl Rys & Light Co	100	1	-----
Preferred	100	-----	30
New York City—Conso Gas	100	79	-----
N Y Mutual Gas Light	100	-----	-----
New York Railways	100	----	-
Bleecker St & Fult'n F'y	100	-----	-----
Bway & 7th Ave guar	100	-----	-----
Central Crosstown 7%	100	-----	-----
Christopher & Tenth Sts	100	-----	-----
Eighth Ave	100	-----	-----
42d St & Grand St Ferry	100	-----	-----
Ninth Ave guar 6%	100	-- --	-----
Second Ave	100	-	-----
Sixth Ave	100	-----	-----
Twenty-third St guar	100		
N Y & Richmond Gas	100	5	15
N Y State Rys common	100	24	29
Preferred	100	47	52
Niagara Falls Power com	100	93½	97½
Preferred	100	96½	97½
Norfolk Railway & Light	25	d 18	19¼
Northampton (Mass) St Ry	100	30	35
Northern Calif Power Cons	100		-----

Stocks.	Par.	Bid.	Ask.
North Ohio Elec Corp, com	(†)	d 7	11
Preferred	100	26	30
Northern Ohio Tr & L pref	100	70	75
Nor Ontario Lt & Pow com	100	7	9
Preferred	100	43	49
Northern States Power	100	41	-----
Preferred	100	78	83
Northern Tex Elec Co com	100	69	71
Preferred	100	67	70
Northwest Electric	100	7½	9
Preferred	100	-----	-----
Northwestern Teleg (guar)	50	d 40	45
Ohio Cities Gas—See Pure Oil Co			
Ohio Fuel Supply	25	d 48	49
Ohio Gas & Electric pref	100	85	90
Ohio State Telephone	100	20	25
Preferred	100	83	-----
Ohio Traction—Common	100	3	6
Preferred	100	22	30
Oklahoma Natural Gas	25	d 29	29¾
Omaha & Council Bluffs	100	-----	-----
Preferred	100	-----	-----
Oro Electric Corp., pref	100	- --	-----
Ottawa Light, Heat & Pow	100	r 70	-----
Ottawa Traction	100	-----	-----
Ottumwa (Ia) Ry & Lt pref	100	-----	-----
Pacific & Atlantic Tel (gu)	25	d 12	16
Pacific Gas & Electric	100	47½	48
First preferred	100	80	-----
Second preferred (old pref)	100	-----	
Pacific Gas & Elec (Ariz) pf	100	80	85
Pacific Light Corporation	100	150	-----
Preferred	100	70	-----
Pacific Telep & Teleg	100	38	42
Preferred	100	82	-----
Paducah Tr & Light com	100	-----	----
Preferred	100	-- -	-----
Paterson & Passaic Gas & El	100	65	75
Pawtucket Gas preferred	100	65	70
Penn Central Light & P pref	100	39	42
Pennsylvania Water & Pow	100	81½	82
Pensacola Elec Co., com	100	-- -	5
Preferred	100	-	30
People's G L & C (Chic)	100	37¾	38
Phila Co (Pittsburgh)	50	dx 32½	33½
5% non-cum preferred	50	d 26	
6% cum preferred	50	d 33	34
Allegheny Traction	50	d -----	- -
Citizens Traction	50	d - ---	-
Duquesne Light pref	100	94	98
Federal St & Pleasant Val	25	d -----	-----
Pittsburgh & B'ham Tr	50	d ----	----
United Traction pref	50	d --	- -
Phila Electric (full paid)	25	d 22⅜	22½
Preferred	25	d 27¼	27¼
Phila Rap Tran Vot Tr Ctfs	50	d 17⅝	17⅞
Citizens Passenger guar	50	d -----	k 222
Continen Pass Ry ($29 pd)	50	-----	s 68
Fairm't Pk & Hadding'n	50	-- --	k 40½
Frank'd & Southwark Pass	50	d -----	k 200
Germantown Passenger	50	d ----	k 70
Green & Coates Sts ($15 pd)	50	d ----	k 87¼
Hestonville M & F com	50	d ----	k 30
Preferred	50	a ----	k 45
Phil Cy Pass Ry ($23¾ pd)	50	d ----	k 100
Phila. & Darby Pass Ry	50	d -- --	k 30½
Phil & Gray's Fy ($25 pd)	50	d ----	k 60
Philadelphia Traction	50	d 53½	54½
Ridge Ave Pass ($28 pd)	50	d ---	k 187½
2d & 3d Sts Ry. guar	50	d ----	k 177
13th & 15th Sts Pass Ry	50	d ----	s 150
Union Pass ($30 5-6 pd)	50	d -	s 83¼
Union Traction ($17½ pd)	50	d 30¼	30¾
West Phila Pass guar	50	d	- -
Pine Bluff Co. pref	100	80	90
Pittsb & Birm Trac—See Phila. Co			
Pittsburgh Oil & Gas	100	x 10½	-----
Portland (Me) Gas Light	50	d 42	46
Portland (Ore) Ry Lt & Pow—			
New stock (75% paid)	100	4½	5
Porto Rico Rys Ltd	100	r 38	-----
Preferred	100	r 69	-----
Providence Gas	50	d 53	56
Public Service Corp. of N.J.	100	55	60
Camden & Sub ($5 paid)	25	d ---	-----
Consolidated Trac of N J	100	30	34
Rapid Transit St Ry Co	100	150	175
So Jersey Gas Elec & Trac	100	80	90
Public Service Co of Nor Ill	100	75	76
Preferred	100	80	85
Puget Sound Power & Light	100	18	21
Preferred	100	57	61
Quebec Ry Lt Heat & Pow	100	r 25½	26
Railways Company General	10	d -----	-----
Rap Tran St Ry—See Pub Serv Corp			
Reading Traction	50	d 20	25
City Passenger Ry	50	d 95	100
East Reading Electric Ry	50	d 50	60
Reading Transit & Lt, pref	50	dn 80	90

Stocks.	Par.	Bid.	Ask.
Republic Ry & Lt com	100	6	8
Preferred	100	17½	20
Richmond Light & RR	100	-----	-----
Roch Ry & Light 5% pref	100	50	60
7% preferred	100	90	100
St Jos Ry, Lt, Ht & Pow pref	100	50	60
San Joaquin Light & Power	100	-----	14
Preferred	100	68½	-----
Savannah Electric Co	100	2	-----
Preferred	100	15	-----
Scioto Valley Trac com	100	10	12
First preferred	100	54	60
Preferred	100	35	40
Scranton Electric pref	100	a -----	-----
Shawinigan Water & Power	100	r 107	107½
Somerset Un & Middlesex Lt	100	55	-----
South Calif Edison com	100	x 87½	89½
Preferred	100	97	101
South & Atlan Teleg (guar)	25	13	17
Southern New Eng Telep	100	102	104
Southern Utilities com	100	-----	-----
Preferred	100	-----	-----
So Jer Gas El & Tr—See Public Service Corp			
Southwest Missouri RR	100	-----	-----
Springfield (Mo) Ry & L pref		77	85
Springfield (O) L, H & P pref	100	a 70	75
Spring Valley Water	100	66	67
Standard Gas & Elec (Del)	50	d 12	14
Preferred	50	d 34½	36½
Superior Water, L & P com	100	45	60
Preferred	100	55	70
Tampa Electric Co	100	106	110
Tennessee Ry, L & P com	100	1¼	1¾
Preferred	100	4	5
Terre Haute Ind & East	100	2	-----
Preferred	100	10	16
Terre Haute Tr & Lt pref	100	68	-----
Third Ave Ry (N Y)	100	15	16
Tidewater Power pref	100	80	86
Toledo Bowling Green & So	100	-----	-----
Toledo Home Telephone	100	-----	-----
Toledo Rys & Light Co	100	-----	-----
Toronto Railway	100	r 64½	65
Tri-City Ry & Light pref	100	-----	-----
Tri-State Telep & Teleg	10	d -----	-----
Preferred	10	d -----	-----
Troy (N Y) Gas	100	120	125
23d Street—See N Y Railways			
Twin City Rapid Transit	100	39	39¾
Preferred	100	-----	95
Union Natural Gas	100	s 116½	s 117
Union St Ry (New Bed, Mass)	100	-----	120
Union Trac of Ind com	100	-----	1
First preferred	100	6	16
Second preferred	100	-----	2
United Elec of New Jersey	100	60	-----
United Electric Secur pref	100	-----	-----
United Gas & Elec Corp	100	-----	s 1
First preferred	100	-----	s 12
Second preferred	100	-----	-----
United Gas & Elec of N J pf	100	-----	-----
United Gas Improvement	50	d 36	36⅛
Preferred	50	d 49	50
United Ill Co of New Haven	100	162	166
United Light & Rys com	100	22	25
First preferred	100	56½	58½
United Rys of St Lou—com	100	2	2½
Preferred	100	10	11
United Rys & Elec (Balt) com	50	d -----	12
United Rys Investment Co	100	9½	10
Preferred	100	20½	21⅜
United Trac & Elec (Prov)	100	15	25
United Utilities	100	1	3
Preferred	100	40	60
Utah Securities Corp	100	9	10¼
Virginia Ry & Power com	100	15½	16½
Preferred	100	-----	45
Virginian Power Co com	100	----	----
Preferred	100	-----	-----
Wash Balt & Annap	50	d 13¾	14½
Preferred	50	d 28½	30
Washington (D C) Gas	20	dx 37¼	38
Wash (D C) Ry & El com	100	21	-----
Preferred	100	x 51	52¼
Wash-Virginia Ry com	100	1	-----
Preferred	100	3	-----
Washington Water Power Co	100	80	85
Western Ohio RR 1st pref	100	-----	--
Western Power Corp	100	21	22½
Preferred	100	62	64½
Western Rys & Light pref	100	20	40
Western States Gas & Elec	100	15	20
Preferred	100	60	65
Western Union Telegraph	100	85½	86¾
West'house Elec & Mfg—See under Misc			
West Penn Power pref	100	85	87
West Penn Rys pref	100	70	72
West Penn Tr & Wat Pow	100	9	11
Preferred	100	58	60
Winnipeg Electric Ry	100	r 39	41
Wisconsin Edison common		-----	----
Wisconsin-Minn L & P pref	100	n 65	70
York (Pa) Rys common	50	d 8	9
Preferred	50	d 29	30

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *e* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *u* Ex-warrants. *v* Old stock. *x* Ex-dividend. *y* Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which *do not* appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEO'S BONDS.		
Acme White Lead & Color Wks— 1st 6s July 1921 to '28 op J&J	98	100
Adams Exp col tr g 4s '48 M&S	58⅝	59
Col tr g 4s 1947 J&D	f 52	53
Advance-Rumely deb 6s '25 M&F	81	83
Ala Steel & Shipbldg—See Tenn C I & RR.		
Alaska Gold Mines deb 6s '25 M&S	17⅝	18⅛
Deb 6s 1926 Ser B M&S	15	17
Allied Packers, deb 6s 1939 J&J	56¾	57

Bonds.	Bid.	Ask.
Aluminum Co. of Amer.—		
7% gold notes 1925 M&N	96⅝	96⅞
Am Agric Chem 1st 5s 1928 A&O	93	95¼
Conv g deb 5s 1924 F&A	100⅝	100⅞
1st ref s f 7½s 1941 F&A	97¼	97½
Amer Can—deb 5s 1928 F&A	79	81
Amer Chicle—6s '21-'27 A&O	b 9.25	7.50%
SenSenChic 6s J'ne14'29 J&D	70	80
Amer Cot Oil g 5s 1931 opt M&N	73	75
6% notes Sept 2 1924 M&S 2	90	92

Bonds.	Bid.	Ask.
American Ice Securities—		
American Ice Co—R E 1st & gen s f 6s '42 opt '13 F&A	91	93
American Malting 5s 1926 J&D	85	----
Amer Pipe & Constr Securities— Coll tr g 6s 1922 opt F&A	99	100
Amer Smelt & Ref 5s 1947 A&O	77¼	77⅞
Amer Steel Found deb 4s '23 F&A	90	93
American Sumatra Tobacco— 7½% s f conv notes 1925 J&D	97	98

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *s* Sale price. *t* New stock.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Amer Tobacco 6s g 1944___A&O	-----	s 117
Guaranty Trust ctfs of dep_	-----	--
4s g Aug 1 1951________F&A	-----	77
7% gold notes 1921___M&N	100¼	101
7% gold notes 1922___M&N	100¼	101
7% gold notes 1923___M&N	100	100⅜
American Type Founders—		
Deb gold 6s 1926______M&N	90	95
Deb gold 6s 1937______M&N	85	91
Deb gold 6s 1939______M&N	85	91
Amer Writ Paper s f 7-6s '39 J&J	-----	74½
Anaconda Copper Mining—		
6% gold bonds 1929 Ser A J&J	87	88½
7% gold bds 1929 Ser B_J&J	93¾	94
Anglo-Amer Oil, Ltd—s f gold		
7½s 1925__________A&O	100⅝	100⅞
Armour & Co—Real estate 1st		
gold 4½s 1939 opt_____J&D	80½	80¾
7% notes July 15 1930J&J 15	96⅝	96⅞
Conv g deb 6s J'ne15'21J&D15	98⅝	99½
Conv g deb 6s J'ne15'22J&D15	95	98
Conv g deb 6s J'ne15'23J&D15	94½	96½
Conv g deb 6s J'ne15'24J&D15	94½	96½
Associated Oil Co—5s 1922 F&A	96½	-----
Atlantic Fruit & SS—		
S f conv deb 7s '34 Ser A J&D	68¼	68½
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959___J&J	59	60
Atlantic Refining Co—		
6½% gold deb 1931 _M&S	-----	99½
Baldwin Locomotive Works—		
1st s f 5s 1940 opt aft '15 M&N	94½	-----
Barney & Smith Car 5s '30_J&J	-----	50
Barnsdall Corp—		
Conv s f 8s 1931______J&J	95	97
Beech Creek C & C 5s '44___J&D	79	83
Bethlehem Steel Corporation—		
7% g notes July 15 '22_J&J15	99	99¾
7% g notes July 15 '23_J&J15	97¾	98½
Beth St 1st ex g 5s '26 gu_J&J	88¾	-----
Beth St pur m 6s Aug '98_Q-F	100	105
Beth St 1st l & ref 5s '42_M&N	84½	87
Purch money 5s 1936__J&J	79	79½
Beth Steel eq tr 7s 1935_A&O	95¾	96
Penn Mary Steel 5s 1937_J&J	80	90
Booth Fisheries s f 6s 1926_A&O	64	-----
Boston Term Co—3½s '47_F&A	n 65	70
Braden Copper Mines Co—		
Sink fund gold 6s 1931__F&A	84⅛	85
Brunswick-Balke-Collender Co		
6% serial notes 1921-29__J&J	b9% to	8%
Buffalo & Susq Iron 5s 1932 J&D	76	84
Deb g 5s Jan '26 opt '10_M&S	-----	100
Burns(P)&Co 6s'24op af'14A&O	r -----	-----
1st & ref s f 6s 1931_____J&J	r -----	-----
Bush Term 1st 4s 1952____A&O	70	72
Cons g 5s Jan 1 1955____J&J	70¼	71
Bush Terminal Buildings Co—		
1st s f gold guar 5s 1960_A&O	72½	74⅞
Cahaba Coal Min—See Tenn C,	I & RR	
California Wine Association—		
Conv g 5s Sep10'25 op sf M&S	90	100
Canada Cem't 1st 6s '29 op A&O	r 93	-----
Canadian Car & Fdy Co, Ltd—		
1st s f gold 6s 1939_____J&D	r 88½	-----
Canadian Cons Rubber, Ltd—		
Gold 6s 1946 opt 1911___A&O	r -----	90
Canadian Cottons 5s 1940_J&J2	r -----	k 79
Central Foundry 6s 1931__F&A	70½	-----
Cent Hud St'boat 5s Apr'33 A&O	-----	90
Central Leather 5s 1925___A&O	92	92¼
Cerro de Pasco Copper Corp—		
Conv g 8s 1931________J&J	104½	105
Chic Jct coll tr ref g 4s '40_A&O	63	64
Coll trust ref 5s 1940___A&O	81	-----
Chic Un Sta—See SteamRR bds		
Chicoutimi Pulp 6s 1943___J&J	65	75
Chili Copper conv 7s 1923_M&N	95¼	96
Conv 6s 1932 Series A__A&O	73	73½
Clearfield Bit Coal 4s 1940_J&J	54¾	-----
Cleve & Sandusky Brewing—		
1st s f g 6s June 1 '48 opt_J&J	-----	85
Clyde SS 1st 5s 1931 opt___F&A	-----	-----
Col Fuel & Iron s f 5s 1943_F&A	76¾	78½
Colorado Industrial—		
1st g gu 5s ser A&B'34op F&A	68	70
Columbia Graphophone Mfg		
8% gold notes Aug 1 '25_F&A	85	90
Computing-Tabulating-Rec Co		
Sink fund gold 6s 1941___J&J	80¼	82½
Cons Tobac coll tr 4s '51__F&A	-----	78¾
Consol Coal 4½s 1934 opt_M&N	78	80
1st & ref s f g 5s 1950___J&D	74	75
Conv 6% g '23 op aft '16_F&A	-----	s 97¼
Corn Prod Ref s f 5s 1931_M&N	89¼	-----
1st g 5s 1934 s f_______M&N	90¼	95
Cramp(Wm)SonsShip&EngBldg		
1st M g 5s 1929 opt____M&S	-----	-----
Crew Levick Co 1st 6s 1931 F&A	83½	86
Cuba Cane Sugar Corp—		
Conv deb 7s 1930_______J&J	84½	84¾
Cudahy Pack s f 5s 1946___J&D	78	80
7% g notes July 15 '23_J&J15	97	98½
Davies (Wm) Co 1st 6s '26_J&J	r -----	-----
Dewees(W)Wood Co 5s'30M&N	95	-----
Diamond Match—		
S f g deb 7½s 1935____M&N	101⅝	101⅞
Distillers' Securities Corp—		
Coll tr cv g 5s '27 op '08_A&O	72	77
Domin Coal 5s '40 op '10__M&N	r 86	87
Domin Iron & St 5s 1929__J&J	r 77	-----
Dunlop Tire & Rub Goods, Ltd		
1st s f g 6s 1927 opt_____M&S	r -----	-----
du Pont (E I) de Nem Powd—		
Gold 4½s June 1 1936___J&D	-----	83
Eastern Steel 1st5s'31op'16F&A	-----	-----
Elk Horn Coal 6s 1925____J&D	91¼	91½
Empire Refg 1st 6s 1927___F&A	82	85
Fairmont Coal 5s 1931_____J&J	-----	82¾
Federal Sug Ref 6s 1924__M&N	91	93
Fort StUnion Depot—SeeSteam	RR Bo	nds
Galena-Signal Oil deb 7s'30A&O	94¾	95
General Amer Tank Car Corp—		
Equip 7s (s a) 1921-23__M&N	b 8%	7½%
General Asphalt Co—		
s f conv g 8s 1930_____J&D	101⅜	101½
Gen'l Baking 1st 6s 1936_J&D	89	91
Gen'l Elec 3½s 1942 opt__F&A	67¼	75
Deb g 5s '52 tax-ex NY_M&S	88	90
Deb 6s Feb 1 1940______F&A	101	101½
Girard Pt Storage 3½s '40_A&O	-----	-----

Bonds.	Bid.	Ask.
Goodrich (B F) Co—		
7% conv g notes 1925___A&O	90¾	91½
Gorham Mfg Co—		
1st M 7s F&A 1922-24__F&A	b7.25%	7%
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 Ser A__M&N	-----	-----
Stamped	70	88
Conv deb 8s 1926______M&N	80	-----
Grand River Coal & Coke—See	Co Fuel	& Iron
Great Atlantic & Pacific Tea—		
6% conv g notes J'ne '21_Q-M	98⅝	99¼
Harris Abbatoir 6s 1928___F&A	r -----	-----
Havana Tobacco—5s 1922_J&D	f 45	55
Hecker-Jones-Jewell 6s '22_M&S	93	97
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930___M&N	80	-----
Hock Val Prod 5s '61 opt__J&J	f 45	55
Hudson Nav g 6s 1938 opt_F&A	-----	-----
Huebner-Toledo Brew 6s'30 J&J	40	50
Huntington Land & Impt—		
Coll tr g gu 6s 1921-27__J&D	-----	-----
Illinois Steel—Deb 4½s'40_A&O	81	82
Independent Brewing 6s'55_J&J	41	45
Indiana Steel 1st 5s 1952__M&N	89½	90½
Ingersoll-Rand—1st g 5s Dec 31		
1935 opt Dec 31 1910____J&J	80	90
Inland Steel 1st 6s 1921-28_A&O	b -----	-----
Ext&ref 6s'42 op'16 ser A_J&J	95½	97
Internat Agricul Corp—		
1st&coll tr s f 5s'32 op_M&N	74	76¼
International Merc Marine—		
1st M coll trust 6s 1941_A&O	81	81½
International Paper—		
1st & ref s f 5s 1947 Ser A_J&J	80	83
Internat Salt g 5s 1951 op_A&O	f 67	70
Internat Silver 1st 6s 1948_J&D	86	89
Deb 6s 1933__________J&J	82	86
Iron Steamboat 1st 5s '32_A&O	100	102
General 4s 1932________A&O	50	-----
Jefferson & Clearf C & I—		
2d gold 5s 1926________J&D	95	-----
Indiana Co 1st s f 5s 1950_J&J	76	82
Jones & Laughlin St 5s '39_M&N	90	91
Kennecott Copper Corp—		
10-yr 7% g bonds 1930__F&A	92¾	93
Knickerb Ice 1st 5s '41 opt_J&J	72	73
Kresge (S S) Co—		
7% serial g notes 1922-26_J&J	Basis	8%
La Belle Iron Wks 1st 5s '40J&D	83	86
Lackaw St 5s '23 op to '06_A&O	94½	94⅞
1st 5s 1950 op after 1915_M&S	76½	77
Eq 5s 1921-1926______M&S15	-----	-----
Lake Super Corp inc 5s '24_Oct	43	45
1st & coll tr gold 5s 1944_J&D	55	60
Lake of the Woods Mill Co, Ltd		
1st M 6s June 1923______J&D	r 95½	-----
Lehigh Coal & Navigation—		
Gen M g 4½s May 1924__Q-F	91	95
Funding 4s g July 1 1948_J&J	78	-----
Coll tr power 4½s '21 op_J&D	98	98½
Cons s f g 4½s 1954_____J&J	84	87
Leh & W-Barre Coal—See Cent	RR of	NJ p 33
Liggett & Myers g 7s 1944_A&O	107	108
Gold bonds 5s 1951_____F&A	83	84½
6% gold notes 1921_____J&D	99	99½
Lima Locomotive Corp—		
1st s f gold 6s 1932____M&N	87	92
Lorillard (P) Co g 7s 1944_A&O	107½	-----
Gold bonds 5s 1951_____F&A	80¾	82
Lukens Steel 1st M g 8s'40 M&N	99	100
Mallory SS 1st s f 5s 1932__J&J	-----	73
Maryland Steel 1st 5s '22__F&A	95	98
Mercantile Stores 5s 1933_____	80	85
Mexican C & C 5s 1926 op_M&S	f ---	18
Midvale Steel & Ordnance—		
Conv s f 5s 1936_______M&S	76	77⅝
Monon Coal—See Chic Ind & L	Ry p 34	
Morris & Co 1st s f 4½s '39_J&J	76½	77½
7½% gold notes 1930__M&S	97½	97¾
National Cloak & Suit—		
8% s f gold notes 1930__M&S	92¾	93
Nat Conduit & Cable, Inc—		
1st M s f 6s 1927_______A&O	43	46
Nat Enam & Stpg 5s 1929_J&D	90	94
National Leather—		
8% g notes Nov 15 '25 M&N15	95⅝	95⅞
Nat Starch deb 5s 1930 gu_J&J	88	95
National Tube 1st 5s '52__M&N	89½	91¼
Natomas Co of California—		
Gen & ref 6s 1935_______J&J	66	67
New Eng Nav—See N Y N H &	H RR	
N J Zinc 1st 4s 1926______A&O	90	-----
New River Co 1st 5s 1934_J&J	75	82
NYAirBrake1st6s'28 conv M&N	92½	93⅞
N Y Dock Co—1st g 4s '51_F&A	64	66
N Y & Hob F'y 5s May'46_J&D	75	-----
Hoboken Ferry 5s 1946_M&N	75	-----
N Y & N J Ferry—5s '46_J&J	75	-----
N Y Shipbldg 1st 5s Nov 1 1946	65	70
O'Gara Coal 5s'55 op aft'08M&S	62	65
Ogilvie Flour Mills 6s '32__J&D	r -----	k 92¼
Series B______________	r -----	k 90¼
Series C______________	r -----	k 92
Pacific Coast Co—G 5s '46_J&D	67	71
Pac Fruit Express Eq—See So	u Pac	Co p 37
Pan-Amer Petrol & Transp		
1st lien equip 7s 1930___F&A	94	95
Park & Tilford s f 6s 1936_J&D	70	75
Parsons (W Va) Pulp & Lumber		
1st M g 6s '21-'24 opt___M&N	-----	-----
Peerless Trk&Mot6s'25_M&N10	82	85
Penmans Ltd—1st5s'26op M&N	87	88¾
Pennsylv C & C 1st 5s'32 op J&J	83	87
Penn Mary Steel—SeeBeth Steel		
Pennsylvania Steel—		
Pa&Md Steel con g6s'25 M&S	92	94
Span-Amer Iron 6s 1927_J&J	98½	100
Pierce Oil Corp deb 6s 1924_J&J	-----	-----
Pittsb Brewing 6s Feb 4 '49_J&J	69	-----
Pitts Coal deb 5s July '31_M&S	88	-----
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 op_____M&N	77	80
Pitts & WestmC5s'25op_M&N	97	100
Pleasant Val Coal 5s 1928_J&J	70	80
Pocahontas Consol Collieries—		
1st gold 5s 1957 op_____J&J	78¾	83
Powell Riv Co. 6s '22-'27_J&J	-----	-----
Procter & Gamble Co—		
7% gold notes 1921___M&S	99⅞	100⅛
7% gold notes 1922___M&S	-----	-----
7% gold notes 1923___M&S	99⅞	-----

Bonds.	Bid.	Ask.
Producers Transp 5s 1921_J&J	97	101
Prov. Loan Soc 4½s '21_M&S	92½	-----
Remington Typewriter—		
1st M 6s 1922-1926____J&J	95	100
Republic Ir & Steel 5s '40 A&O	88½	89
Reynolds(RJ) Tobac 6s '22_F&A	98¾	99¼
Roch & Pitts C&I 5s 1946_M&N	76	82
1st s f g 4½s 1932 opt__F&A	76	82
Rocky Mtn Fuel 5s 1941__A&O	55	-----
Rogers-Brown Iron 5s'21-40J&J	-----	-----
St. Clair Furnace 5s'21 '39 F&A	----	--
St. Joseph Stk Yds 4½s '30J&J	-----	-----
St. Lawrence Pulp & Lumber—		
1st M 6s 1921-1933____F&A	75	95
St. Louis Brew Assn 6s 1939J&J	84¾	---
St. Louis Car Co. 6s '21-'23M&N	87½	92½
St. L Nat Stock Yds 4s '30 J&J	68½	72½
St.LRocky Mt.&P5s'55 stpJ&J	68	70½
Sears, Roebuck & Co—		
7% g notes Oct 15'21 A&O 15	98⅝	98⅞
7% g notes Oct 15'22 A&O 15	96⅝	96⅞
7% g notes Oct 15'23 A&O 15	96	96½
Securities Co.NY 4% cons_M&S	55	60
Sen Sen Chiclet—See Amer Chicle—		
Sinclair Cons Oil Corp—		
7% g n'tesMay 15'25_M&N15	91	91¼
Sloss-Sheffield Steel & Iron—		
6% s f g notes 1929____F&A	88	90
Solvay & Cie 8s 1927_____A&O	100	101½
Sperry Flour 6s 1934____F&A	95	96
Standard Mill—1st g 5s30M&N	86	87
Standard Oil (California)—		
7% g deb Jan 1 1931__F&A	101½	101¾
Standard Oil of New York—		
7% ser g deb Jan 2 1925_J&J2	101½	102
7% ser g deb Jan 2 1926_J&J2	101	101¼
7% ser g deb Jan 2 1927_J&J2	101	101¼
7% ser g deb Jan 2 1928_J&J2	101¼	101¾
7% ser g deb Jan 2 1929_J&J2	101½	102
7% ser g deb Jan 2 1930_J&J2	102½	103
7% ser g deb Jan 2 1931_J&J2	103¼	103¾
Standard Steel Works Co.—		
1st M s f g 5s 1928_____J&J	96½	98
Steel Co of Can. 6s 1940 ___J&J	r 94	95
Steel & Tube Co. of Amer.—		
Gen m s f 7s 1951 Ser C_J&J	-----	97
Sun Cr Co col tr s f g 5s '44_J&J	f 5	10
Swift & Co 1st s f g 5s '44__J&J	85	85½
6% gold notes 1921 F & A 15	99	99½
7% gold notes 1925__A&O 15	96⅜	96¾
Temple Coal s f. 5s 1924___J&J	98	101
Tenn C I & RR gen 5s '51__J&J	88½	-----
Ala Steel&Shipbldg6s'30J&J	96	-----
Cahaba CM Co 1st 6s'22J&D	93	-----
Tenn Cop Co conv 6s '25_M&N	87	90
Texas Co 7% notes 1923___M&S	99¼	99½
Union B & P 1st g 5s'30 opJ&J	80⅜	90
Stamped_________	----	-----
Union Oil Co of California—		
First lien s f 5s 1931 opt_J&J	87½	92
Union Steel Co 1st 5s'52guJ&D	99½	100½
Union Tank Car Eq 7s '30 F&A2	101½	101¾
Un Trans 1st 5s 1923____F&A	95	97½
Union Typewriter—See Remin	gton Typewr.	
Unit Fruit—Deb 4½s 1923J&J	100	-----
Deb g 4½s 1925 s f_____J&J	100	-----
United Lead deb 5s 1943_J&J	n 73	77
U. S. Env 1st 5s'20'34op'19J&D	90	95½
U S Finishing Con g 5s '29__J&J	77	85½
U S Light & Heat 1st 6s '35_J&D	60	75
U S Realty & Imp5s g'24opJ&J	83½	83¾
U S Rubber—		
7½% gold notes 1930__F&A	99¼	99¾
7% notes Dec 1 1923___J&D	97¾	98
1st & ref 5s 1947 Ser A_J&J	78	78½
U S Smelt Refg & Mining—		
Conv 6% notes 1926____F&A	92½	94
United States Steel Corp—		
Col tr s f 5s Apr '51 op'11_Var	96	98
Col tr s f 5s Apr'51 notop_Var	96	98
Col s f 2d 5s Apr'63op'13M&N	-----	s 94½
Utah Fuel—See Denv & Rio Gr.	p. 34.	
Utah-Idaho Sugar Co—		
1st M serial 7s 1921-30__J&J	Basis	7¾%
Vancouver Lumber 6s'21'25J&J	-----	-----
Vandalia Coal 1st 6s '30op_J&J	-----	-----
Victor-Amer Fuel 1st 6s '40F&A	38	42
Victor Fuel 1st s f g 5s 1953_J&J	-----	-----
Virginia-Carolina Chemical—		
1st M g 5s 1923 opt s f__J&D	93	94¾
Conv deb 6s 1924__A&O15	93¼	102
S f g deb 7½s 1932___M&N	95⅜	95⅞
Va Ir Coal & Coke 5s 1949M&S	81½	83
Ward Baking Co—		
1st g 6s June 15 1937_J&D15	88	92
WebsterC&C 1st g 5s'42opM&S	80	84
Welsbach Co col tr 5s '30_J&D	93½	94½
West Canada Fl Mills Co, Ltd—		
1st s f 6s Mch 1928___M&S	r -----	-----
1st & ref s f 6s 1931____M&S	r -----	-----
Western Electric Co—		
1st 5s Dec 31'22op aft'11J&J	94¾	95¼
Conv gold 7s Apr 1925__A&O	98¼	98¾
Westinghouse Elec & Mfg—		
7% gold bonds 1931____M&N	94¾	97
Wickwire Spencer Steel—		
1st M s f 7s 1935_______J&J	93½	-----
Wilson & Co 1st 6s 1941___A&O	89	90
Conv s f g 6s 1928_______J&D	86	86½

EXCHANGE SEATS

	No.	Last Sale	$	$
N Y Stock Exch	1,100	$90,000	---	---
N Y Con Stk Ex	486	3,500	2,000	3,500
N Y Produce Ex	1,800	2,700	2,500	2,700
N Y Cotton Ex	450	17,000	16,000	17,000
NY Cof & Sug Ex	323	4,500	3,500	4,500
Baltimore Stk Ex	87	3,000	2,500	3,000
Boston Stock Ex	150	14,000	10,000	11,000
Chic Bd of Trade	1,610	6,300	-----	6,800
Chicago Stk Exch	250	5,000	-----	6,500
Cincinnati Stk Ex	35	4,000	-----	-----
Cleveland Stk Ex	35	3,500	-----	-----
Louisville Stk Ex	29	1,200	-----	-----
Minn Ch of Com	593	5,800	5,500	6,500
Montreal Stk Ex	75	31,000	-	-
New Orl Cot Ex	500	8,250	6,000	9,000
Phila Stk Exch	221	2,800	-----	2,900
Pitts. Stock Ex	115	3,000	2,600	5,000
St. Louis Exch	50	3,250	-----	-
(SanF)Stk&BdEx	46	25,000	-----	-----
Wash'ton Stk Ex	40	850	750	1,000

b Basis. f This price includes accrued interest. k Last sale. n Norminal. r Canadian price. s Sale price.

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. Par.	Per	share
Acadia M	92	
AcushnetMill(NB) l	157½	162½
Am Linen(Fall R) l	115	----
American Mfg 100	144	149
Preferred ----100	81	86
Amoskeag Mfg(voluntary assn)-(†)	x 81	85
Preferred----(†)	x ----	70
Androscog M(Me) l	----	k 225
AppletonCo(Mass) l	----	k 395½
Arkwright M(FR) l	t 90	----
ArlingtonM(Mass) l	91	93
Barnard Mfg(FR) l	200	----
Bates Mfg (Me)-- l	195	201
Beacon Mfg (NB) l	160	----
Preferred----100	88	93
Berkshire Cot Mfg, Adams, Mass-- l	180	200
Bigel-HartfCarp't l	x 110	113
Preferred----100	89	92
BoottMills(Mass) l	----	k 112½
Border CMfg(FR) l	135	150
Boston Mfg(Mass) l	----	k 105
Bos Duck (Mass)- c	----	k 200
BourneMills(FR) l	150	----
Bristol Mfg (N B) l	170	190
Butler Mill (N B)- l	155	----
Preferred----100	115	----
Chace Mills (F R) l	150	160
Charlton Mills-100	150	----
Chicopee Mfg (pf) l	--	k 99⅝
CityMfgC'rp(NB) l	190	220
Contin'l M (Me)- l	----	k 148½
Cornell Mills(FR) l	200	----
Dartmouth Mfg Corp (N B)--100	----	275
Preferred----100	72½	----
Davis Mills (F R)- l	105	----
Davol Mills (FR)- l	----	140
Draper Corp---100	134	138
DwightMfg(Mass)- l	120	----
Edwards Mfg(Me) l	----	110
EsmondM(RI),pf l	88	92
Everett M (Mass) l	----	205
Fairh Mills com 100	----	185
Preferred----100	----	93
FarrAlpaca(Mass) l	xy108	118
Flint Mills (F R)- l	200	----
Franklin Co (Me)- l	----	k 195½
GosnoldM (NB)-- l	105	----
Preferred	----	92
Granite Mills(FR) l	150	----
Gt Falls Mfg(NH) l	135	140
Grinnell Mfg(NB) l	160	167½
HamiltMfg(Mass) l	125	----
Hamilt W (Mass) l	67	----
HargravesM(FR) l	40	----
Harmony Mills pf l	----	k 97
Hill Mfg Co (Me)- l	140	158
Holmes Mfg (N B) l	260	300
Preferred l	----	115
Inter Cot M----50	----	40
Preferred----100	83	84
Kilburn M (N B)- l	220	----
KingPhilipM (FR) l	140	----
Lancas'rM (Mass) l	105	----
Laurel Lake (FR)- l	135	----
Lawrence Mfg (M) l	----	140
Lincoln Mfg (FR)- l	135	----
Lockwood Co(Me) l	----	s 127¼
LowellBleach(M)- l	----	135
Luther Mfg (FR)- l	----	200
Lyman Mills (M)- l	165	----
Manomet M (NB) l	110	----
Mass Cot Mills-- l	135	140
Mechanics'M(FR) l	140	----
Merch Mfg(FR)-- l	200	----
Merrimack Mfg (Mass)------100	90	----
Preferred----100	----	k 76⅛
Middlesex Co(M) -	----	k 60
Mt V-Wood Mills (Balt) v t r--100	17	18
Preferred v t r100	61	63
Narragansett Mills (F R)------100	165	----
Nashawena M-100	115	123
Nashua M (NH)-- l	108	110
Naumkeag (Mass) Steam Cot Co-- l	190	200
Newmarket Mfg Co (N H)---100	----	k 200
NonquittSp(N B)- l	90	----
Osborn Mills(FR)- l	----	150
Pac Mills (Mass)- l	x 164	165
Page Mfg (N B)-- l	----	----
Parker Mills(FR)- l	45	----
PepperellMfg(Me) l	200	----
Pierce Mfg(NB)-- l	410	----
Pilgrim M com----	----	210
Preferred	105	----
Pocasset Mfg(FR) l	105	----
Ponemah M(Prov) l	100	----
Preferred------ l	90	----
Potomska M(NB) l	190	210
Rich Borden Mfg Co (F R)----100	160	----
Sagamore Mf (F R)------100	350	----
Salmon Falls Mfg Co (N H)----100	----	90
Seaconnet M(FR) l	75	----
Sharp Mfg(N B)-- l	122	----
Preferred----100	x 98	----
Shawmut Cot Mills (F R) com----100	----	----
Preferred----100	----	----
ShoveMills(FR)100	----	115
Skenandoah Cot Co (Utica)---100	----	105
Soule Mill (N B)- l	150	----
Stafford M (F R)- l	----	150
Stevens Mfg(FR)- l	----	----
Taber Mill (N B)- l	150	155
TecumsehM (F R) l	200	210
Thorndike (Mass) - l	200	----
Tremont & Suffolk M (Mass) l	s 171	190

Stocks. Par.	Bid.	Ask.
	Per	share.
TroyCot'n&Wool'n Mfg (F R)-- 500	----	----
UnionCotMf(FR)- l	200	----
Utica Knitting-100	105	110
Preferred----100	93	96
Utica Steam & Moh Val Cot M- l	140	----
Wampanoag Mills (F R)------100	160	----
Wamsutta M(NB) l	115	----
Weetamoe M(FR) l	----	160
Whitman M (NB) l	210	225
York Mfg (Me)-- l	200	----
Southern Mills.	Per	share.
AbbevilleCM(SC) a	----	105
Amer Spinning Co-	----	300
AndersonCM(SC) a	----	175
Arcadia M----100	250	300
Arkwright M (SC)a	200	----
Augusta Fac (Ga)-a	----	80
Belton Mills (SC)-a	----	125
Chesnee M----	----	300
Clifton Mfg (SC)-a	----	125
ClintonCotM (SC)a	200	----
Columbus Mfg (Ga)	225	-
Dallas Mfg (Ala)-a	----	160
Darl'g'n Mfg(SC) a	----	220
Drayton Mills--100	60	----
Eagle & Phenix Mills (Ga)----a	----	200
EnterpriseMf (Ga)a	175	----
Expos'n C M (Ga) a	550	----
Gaffney Mfg (SC) a	88	95
Granitev Mfg(SC)a	----	400
Greenw'd CM(SC)a	200	----
Grendel Mills(SC)a	200	----
Henrietta M (NC)a	----	350
Jackson M----	----	325
King,JP,Mfg (Ga) a	----	185
LancasterCM(SC)a	200	245
Laurens CM(SC) a	----	100
Marion Mills---100	----	285
MarlboroCM(SC)a	40	80
Mass Mills---(Ga)-	136	----
Mills Mfg Co(SC)-a	375	425
Monarch CM(SC)a	----	126
NewberryCM(SC)a	----	225
Oconee M com----	200	----
Orr Cot M (SC)--a	----	210
Pacolet Mfg (SC)a	----	200
Preferred----100	90	95
Pelzer MfgCo(SC)a	130	135
PiedmontMfg(SC)a	----	165
PhillipsButtorffM a	145	155
Poe,FW,Mfg(SC) a	----	135
Riverside M--12.50	12	16
Saxon Mills----100	100	125
Sibley Mfg (Ga)--a	----	70
Spartan Mills(SC) a	----	150
Tucapaun M (S C)a	----	230
Union-Buffalo M	----	40
1st pref----100	82	84
2d preferred-100	31	35
Victor-Monag Co-a	95	100
Preferred------a	95	98
Webb Mfg (Nash) a	50	75
Whitney Mfg(SC) a	225	295
Woodside Cot M-a	----	250
Preferred------a	79	81
Woodruff M---100	----	300
Canadian Mills.	Canadia	n prices
Can Convert, Ltd-a	----	65
Can Cottons, Ltd--a	76	77
Preferred------a	72½	----
Domin Text, Ltd-a	111	111½
Preferred------a	----	----
Montreal Cottons-a	----	79¾
Preferred------a	91½	----
Penmans, Ltd-----	94	100
Preferred------a	78	----
INSURANCE STOCKS.		
Albany. Par.	Per	cent.
Albany InsCo-- 50	185	200
CommerceInsCo 25	170	190
Baltimore.	Per	share.
Baltimore-Amer-25	38	----
Central Fire----10	19	----
Boston.	Per	share.
Boston------100	----	k 470
Colum Nat Life-100	113	117
Conveyancers' Title------100	----	----
Mass Bonding----	58	----
Brooklyn— See N Y		
Detroit.	Per	share.
Detroit F & M--50	----	----
Michigan F & M 50	----	----
Hartford.	Per	share.
Aetna (Fire)---100	450	----
Automobile Ins 100	250	----
First Re-Ins---100	190	220
Hartford Fire---100	540	560
Hartf Steam Boil Insp & Ins---100	300	325
National Fire---100	435	450
Phoenix (Fire)-100	----	470
Standard Fire-- 50	80	----
Life Insurance	Per	share.
Aetna Cas'ty & Sur	----	425
Aetna Life-----100	----	530
Conn Gen------100	----	450
Travelers' ----100	525	540
Indianapolis—	Per	share.
Sterling Fire----10	d 7¾	9½
Louisville.	Per	cent.
Liberty ------50	120	----

Stocks. Par.	Bid.	Ask.
Minneapolis.	Per	share.
Nor'westF& M 100	----	----
Newark.	Per	share.
American ------5	19	20
Firemen's -----50	205	215
Prudential Life--50	450	----
New Haven.	Per	share.
Security Ins----25	40	43
New Orleans.	Per	share.
Lafayette ------50	x 210	----
New York.	Per	share.
Amer-Alliance -100	280	300
Bankers & Ship-100	175	200
City of N Y----100	190	200
Commonwealth 100	300	325
Continental----25	d 64	67½
Fidelity-Phenix 100	490	510
Globe&Rutgers 100	1200	----
Great American 100	250	260
Hanover -------50	d 85	95
Home---------100	t 313	323
Mercantile ----100	----	----
National Liberty 50	d 175	185
Niagara------ 50	d 125	135
Northern------100	100	----
North River----25	d 35	40
Pacific Fire------25	d 45	60
Stuyvesant ----100	50	75
United States---20	d 45	50
Westchester new 10	d 33	36
Philadelphia.	Per	share.
Alliance of Phila-10	18	----
Fire Association-50	----	k 320
Ins Co of N A----10	28½	29
InsCoState ofPa 10	----	k 100
Lumbermen's ---25	----	k 102
People's Nat Fire---	----	s 19⅝
Phila Life------10	----	k 10
Reliance -------50	----	66½
UnitedFiremen's-10	----	k 11
Victory--------50	----	k 108
Providence.	Per	share.
Prov Wash'ton--50	----	----
Richmond.	Per	share.
Virginia F & M--25	t 55	65
St Paul, Minn.	Per	share.
StPaul F & M---100	320	350
San Francisco.	Per	share.
Firemen's Fund 100	317	321
Home Fire & Marine----	----	34
Vulcan Fire Ins ---	----	14¼
Washington.	Per	share.
Arlington------10	6	----
Corcoran ------50	60	----
Fireman's ------20	20	----
German'Amer---100	225	----
National Union---5	7⅛	----
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	Per	cent.
1920-------	92	96
MINING STOCKS	Per	share.
Adventure Cons-25	55c.	95c.
Ahmeek -------25	50	54
Alaska Gold M---10	⅞	1
Alaska Juneau Gold Mining--10	1⅛	1¼
Algomah -------25	30c.	40c.
Allouez -------25	20	21
AmGoldM (StL) 10	----	----
Amer Zinc Lead & Smelting -----25	8½	9
Preferred -----25	27	29
Anaconda Cop--50	39¼	39¾
Arizona Com'cial-5	8¼	8¾
Arnold --------25	----	----
Batopilas Min--20	¾	1
Bingham Mines-10	8⅜	9
Bonanza DevCo 10	1⅜	2
ButteCop & Z vtc-5	5⅛	5½
Butte & Sup----10	13¼	14
Callahan Zinc & Lead---------10	5⅜	5¾
Calumet & Ariz-10	48½	50
Calumet & Hecla 25	248	249
Canada Copper---5	----	----
Centennial -----25	9⅞	10
Cerro de PasCo(†)	29⅜	30
Chili Copper----25	12¼	12⅜
Chino Copper----5	22½	22⅝
Con Min &Smel 100	r 20⅞	21
Cop Range Con 100	33½	34
Crown Reserve---1	----	20c
Daly-West ----- 20	3⅞	4
Davis-Daly Cop-10	6¾	7
De Beers Con M--	18¼	22
Dome Mines-----10	12½	12¾
East Butte------10	9¼	9⅝
Federal M&Sm-100	8	8¾
Preferred -----100	27	30
First National Cop ($3 75 pd)-5	85c.	90c.
Franklin --------25	b 2½	2¾
Goldfield Consol Mines --------10	7	8
Granby Cons M S & P-----------100	22¾	24
Granite-Bi- Metalic (St Louis)----10	25c.	28¾c.
Greene-Cananea 100	23	23¼
Hancock Cons--25	3	3½
Hollinger Mines--5	5.96	s 6.30
Homestake Min 100	49⅞	51
Inspiration Cons Copper--------20	34½	35
Island Cr'k Coal--1	51	51½
Preferred ------1	75½	77
Isle Royale Cop-25	20	21
Kennecott Cop-(†)	20⅛	20¼
Kerr Lake-------5	3	3⅜
Lake Copper----25	3	3½

Stocks. Par.	Bid.	Ask.
	Per	Share
LaRose Cons M--5	30c.	40c.
La Salle Copper-25	2	2¼
Mason Val Mines5	1¼	1⅝
Mass Cons------25	2½	3
MayflowerOldCol25	4½	5
Miami Copper---5	18⅝	19¼
Michigan ------25	2¾	3
Mohawk -------25	45¾	46½
Nevada Cons Cop 5	11¼	11½
New Cornelia Cop-5	15⅝	16¼
New Idria Quicks-5	85c.	----
New River Co-100	43	----
Preferred ---100	x 83	86
Nipissing Mines--5	8	8¼
North Butte----15	12	12¼
North Lake------25	35c.	50c.
Ohio Copper----10	5c.	15c
Old Dominion--25	19½	20½
Ontario Sil Min 100	5¼	5¾
Osceola -------25	27	29
Pitts-Jer Cop----1	2c.	3c.
Pit & MtShastaCop	33c.	----
Pond Creek Coal-10	13	14
Quincy ---------25	39	40
Rand Mines, Ltd---	22½	25
Ray Cons Cop---10	13½	13¾
St Joseph Lead-10	11¾	12
San Toy---------1	4c	----
Seneca Cop Corp (†)	18⅞	19⅛
Shannon -------10	1⅛	1⅜
ShattuckArizCop10	6	6¼
South Lake----- 25	1⅛	1½
Superior & Bost-10	1¼	1½
Superior -------25	4	4⅛
Tennessee Copper & Chem temp.(†)	8⅝	8⅞
Tonopah Belmont 1	1½	1⅝
Tonopah (Nev)--1	1⅜	1½
Tonopah Ext Min 1	1½	1⅝
Trinity ---------25	2⅛	2⅝
Un Verde Ext--50c	27	28
Utah Cons--------5	4½	5
Utah Copper Co-10	56⅞	57
Victoria -------25	1½	2
Winona ---------25	65c.	80c.
Wolverine ------25	12½	13
Wyandot -------25	35c.	50c.
Yukon Gold------5	90c.	1¼
REAL ESTATE TR & LAND STOCKS	Per	share.
Albany Tr (Bost)- l	a ----	55
Alliance Realty-- l	70	80
Bedford Tr (Bost)- l	a ----	----
BerkeleyHotlTr(B) l	a 40	----
Bd of Tr Blg Tr(C) l	a 60	----
BosGr'd R'tTr(C) l	a 70	----
Bost R E T (Bos)- h	a 600	----
BosStorW'h'se(B) l	a ----	----
Boston Wharf Co- l	a ----	----
Bromf Bldg Tr(B) l	a ----	60
Business RETr(B) l	a ----	30
Cent Bldg Tr (B)- l	a ----	65
Chic R E Trustees h	a ----	850
City R E T (C)--h	a ----	800
Congress St Associates (Boston)-- l	a 55	----
C'gressSt BlgTr(B) l	a 35	----
Copley Sq Tr (B)- l	a ----	----
Delta Bldg Tr (B)- l	a ----	40
Devonsh Blg Tr(B) l	a ----	30
Preferreed ------	a ----	85
Dwelling House Assoc (Boston)- h	a ----	450
East Bos Land (B)-	4	4½
East St R E Tr(B) l	a ----	90
Ensley Land Co--- l	80	90
Essex St Tr (Bos) l	a ----	60
Factory BldgTr(B) l	a ----	80
Fifty Assoc (Bos)--	a ---	3300
HotlTr,T'raine(B) l	a ----	----
Kimball Blg Tr(B) l	a 35	----
Lovejoy'sWhTr(B) l	a ----	75
MerchRETr(Bos) h	a ----	250
Municip'lRETr(B) l	a ----	80
Old South Blg As- l	a 45	----
Oliver Bld Tr (B)- l	a ----	85
Paddock Bld Tr(B) l	a ----	70
Pem'tonBldTr (B) l	a ----	45
Pray Blds Tr (Bos) l	a ----	15
R E Assoc (Bos)-- l	a ----	60
R E Imp Tr (B) ---	a 50	----
Realty Associates of Brooklyn----100	95	102
Som'set H Tr (B)- l	a ----	----
South St Tr (Bos)- l	a ----	80
South Term Tr (B) l	a ----	45
StateSt Exch (Bos) l	a ----	45
Suffolk R E Tr(B) h	a ----	450
Summer St Tr (B)- l	a ----	60
Term Hotel T pf-- l	a ----	70
Texas Pacific Land Trust certfs ---- l	207	305
Trimtn Tr (Bos) - l	a ----	80
Tremont Bldg Tr-- l	a ----	65
University Associates (Cambr) - l	a ----	35
Western R E Tr - l	a 99	----
WinthropBldTr(B) l	a ----	40
TITLE GUARANTEE & SAFE DEPOSIT STOCK	Per	share.
Amer Surety----50	63	68
Bond & M Guar100	205	212
Chicago T & Tr-100	210	214
CitySD(AlbNY)100	160	200
Columbia Title (Washington) --5	d 4	----
Fidelity&D (Md)50	d 122	124
Kentucky Title Co		
Preferred ----100	----	97
Lawyers' M Co-100	115	122
Louisville Title-100	108	112
Maryland CasCo25	d ----	76¾
Mortgage Bond-100	75	80
Nat Surety Co-100	180	195
NY Title&Mtg-100	110	120
RE TIns(Wash)100	77	----
Tit Ins&Gu(San Fr)	----	----
Title Gu Tr(StL)100	51	53¾

a Purchaser also pays accrued interest. *b* Assessment paid. *c* Par value $700. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. *m* First installment paid. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *x* Ex-dividend. *y* Ex-rights. *z* Ex-stock dividend. (†) Without par value.

Stocks. Par.	Bid.	Ask.
	Per	share.
U S Casualty..100	150	160
USFidel&Gu(M) 50	d 121½	123
USTGu&Indem 100	75	85
Westch & Bronx Tit & Mtg Guar.100	150	160
INDUSTRIAL & MISCELLANEOUS	Per	share.
Adams Express.100	30¼	34
Adv'ce-Rumely 100	18¾	19¼
Pref 100	50⅞	52½
Aeolian-Weber— Piano & Plan.100	-----	-----
Preferred ...100	-----	-----
Aetna Explosives New stk (no par)	d 9⅞	10
Air Reduction..(†)	d 36	38
Ajax Rubber...50	d 35¼	36
Alabama Co..100	74	76
1st pref.....100	-----	75
2nd pref....100	62⅞	68
Albany Com...100	60	70
Albany (N Y) Safe Dep&Storage 100	150	175
Allied Chem & Dye-stuffs......(†)	d 50	50¼
Preferred....100	92½	93¾
Allied Packers..(†)	d 5	8
Allis Chalmers Mfg Com.......100	35¼	35¾
Pref 100	80	82
Amal Sug 1st pf.100	94	-----
Am Agri Chem.100	55	55¼
Preferred ...100	77½	87
Am Bank Note.50	d 48½	49½
Preferred 50	d 44	45
Am Beet Sugar.100	46	46¼
Preferred ...100	74	80
American Book.100	100	105
Am Bosch Magn(†)	d 55	55½
Am BrakeSh&F.(†)	d 47	49
Preferred ...100	89	91
American Brass 100	180	190
American Can.100	31⅝	32
Preferred ...100	86½	87
Am Car & Fdry 100	122¼	123¼
Preferred ...100	112	- -
Am Caramel...100	10	20
Preferred ...100	70	80
Am Chicle.... (†)	d 28	28¾
Preferred ...100	61	65
Am Cigar......100	90	95
Preferred ...100	82	84
Am Coal of N J.25	d - -	- - -
Am Cotton Oil.100	22¾	23⅝
Preferred ...100	63	65
AmCreditIndem100	-----	275
Am Cyanamid.100	26	29
Preferred ...100	48	53
Amer Drug Synd 10	d 6½	7
Am Express...100	127½	132¼
American Glue.100	123	-----
Preferred ...100	123	-----
Am Hardware.100	135	-----
Am Hide&Leath100	9⅛	9½
Preferred ...100	44	44½
Amer Hosiery...25	d -----	90
Am Ice Co.....100	43	44
Preferred ...100	57½	59¾
Amer Intern Corp Full paid....100	46⅝	46⅞
Am-La France Fire Eng Inc..10	d 9⅝	9⅞
Preferred ...100	n 83	86
Amer Laundry Machinery ..100	62	67½
Preferred ...100	98	101
Amer Linseed..100	60¼	61½
Preferred ...100	90	93
Am Locomotive 100	82½	83
Preferred ...100	105	108
Am Mch & Fdy 100	180	195
Am Malt & Grain (†)	d 20¾	21¼
Amer Piano....100	50	60
Preferred ...100	67	77
Am Pneu Serv..25	d 2¾	3
First pref....50	d 28	31
Preferred 50	d 9¼	10
Am Radiator...25	d 70	70¾
Preferred ...100	109	-----
Am Rolling Mill 25	d 39¾	41
Preferred ...100	96	97
Am Safety Razor 25	d 8⅝	8⅞
American Screw 100	140	150
Am Seed Mach.100	-----	83
Preferred ...100	85	90
Am Shipbldg...100	65	69¾
Preferred ...100	-----	67
Amer Ship & Commerce...(no par)	d 11	11½
Amer Smelt Sec Pf Ser A stpd.100	65	67
Am Smelt&Refg100	43¼	43½
Preferred ...100	81½	82½
Am Snuff com.100	96	153
Preferred ...100	71	85
Am St F'dries 33 1-3	d 30¼	30½
Preferred....100	86	88
American Stores (†)	d 51	52
Am Sugar Refg.100	93	94
Preferred ...100	107¼	110
Am Sumat Tob.100	80	81
Preferred ...100	85	90
Am Thread pref..5	d 3	-----
Am Tobacco...100	116½	119
Com B........100	116½	117½
Preferred ...100	-----	s 94
Scrip.........	d 103	105
Am Type Foun.100	40	42
Preferred ...100	80	83
AmVitrified Prod 50	d 11½	13
Preferred....100	-----	-----
Am W W&Elec 100	2	2½
First pref...100	40	42½
Partic pref...100	5½	6½
Amer Wholesale Corp, pref...100	90½	92½
Am Wind Glass Preferred ...100	-----	s 100

Stocks. Par.	Bid.	Ask.
	Per	share
Am Wind Glass Mach........100	-----	110
Preferred ...100	-----	100½
Am Wool(Mass)100	67	67½
Preferred 100	95½	97
Am Wringer...100	-----	-----
Preferred ...100	-----	-----
Am Writing Pap100	-----	s 5½
Preferred ...100	36	37½
Anglo-Amer Oil.£1	d 19	19½
Armour & Co pf 100	92½	92¾
Assets Realiza.100	2½	3
Assoc Dry G'ds.100	25	26
1st pref....100	59⅛	59⅜
2nd pref....100	47	52
Associated Oil.100	96½	-----
Associat'd Simmons Hardware 10	d 4	5
Preferred ...100	88	90½
Atlantic Fruit..100	7½	8
Atl Fruit & S. S..	-----	-----
Atl Holding...100	20	40
Atl Gulf & W Ind SS Lines.100	70¾	71
Preferred ...100	43	45
Atlan LobosOil.(†)	d 23	26
Preferred.....50	d 70	90
Atlantic Refin.100	925	1025
Preferred....100	109½	111
Atlas Powder...100	130	140
Preferred ...100	76	79
Atlas Tack ....(†)	d 18	20
Austin,Nich&Co (†)	d 11	11¾
Preferred ...100	70	75
Autosales Corp...50	d 4⅛	5
Preferred 50	d 13	15
Babcock & Wil.100	105	110
Baldw Loc Wks 100	89¾	89⅞
Preferred ...100	102	105
Baltimore Tube 100	-----	-----
Preferred ...100	-----	-----
Barnet Leath'r..(†)	d 26	27
Preferred....100	d 71	80
Bar & Smith Car100	¼	½
Preferred 100	4	7
Barnsdall Corp Class A......25	d 26½	31
Class B......25	y 25¾	27
Bayuk Bros,com100	20	30
Preferred....100	95	100
Beatrice Cream 100	180	185
Preferred 100	92	96
Beaver Board Co(†)	d 40	-----
1st pref......100	70	75
Bethlehem Mot(†)	d 4⅛	4¼
Beth'hem Steel.100	54¼	55½
Class B com...100	57⅛	57¼
Preferred....100	90	95
8% conv pref.100	104	105
Billings & Spen...25	d -----	55
Preferred.....25	d 26½	-----
Bliss (E W) Co..(†)	d 24	28
Preferred.....50	d 52	56
Booth Fisheries.(†)	d 5½	5¾
1st pref......100	30	38
Borden Co.....100	91	94
Preferred....100	88	90
Borne,Scrymser 100	390	410
Bost Belting pf.100	25	-----
Brier Hill Steel.(†)	d 24¾	25
Preferred....100	102	103½
Brill (J G)......100	-----	52½
Preferred....100	-----	s 80
Bristol Brass....25	d 15	-----
Brit-Amer Tob £1	d 13	13½
Ordin bearer...£1	d 13⅝	13¾
British Col Fish & Packing....100	r 43	-----
Brown Shoe....100	38	40
Preferred....100	75	100
Brunswick-Balke-Collender pf.100	87	91
Brunswick Term & Ry Sec....100	4	4⅞
Buckeye Pipe L.50	d 83	86
Burns Bros.....100	90½	91½
Preferred....100	105	110
Bush Terminal.100	65	75
Preferred....100	66	70
Butterick Co....100	18	19
CaddoCentO&R100	15½	16⅝
Cal Pack Corp..(†)	d 62½	63½
Preferred....100	-----	-----
California Petrl'm Corp.100	26¼	37
Preferred....100	75⅛	78
Calumet & Chic Can. & Dock.100	-----	-----
Cambria Iron...50	d 36¾	39
Cambria Steel...50	d -----	-----
Canada Cement 100	r 61	61¼
Preferred....100	r 92¼	-----
CanFdys&Forg 100	r -----	98
Preferred....100	r -----	-----
Can SS Lines..100	r 46	46½
Preferred....100	r -----	72
CanadianCar&F100	r 35	39
Preferred....100	r 70	75
Can Con Rub..100	-----	-----
Preferred....100	-----	-----
Canad'n Explos.100	-----	-----
Preferred....100	68	75
Can Locomotive100	r 85	86
Preferred....100	r 84	-----
Canton Co.....100	-----	163
Carbon Steel....100	25	35
1st pref 100	75	85
2d pref......100	45	50
Carib Syndicate.25	d 10¼	10⅜
Carriage Fact...100	r 15	20
Preferred 100	r -----	90
Case(J I) Plow Wks Com....(no par)	d 6½	7
1st pref.....100	69½	-----
2d pref.......100	45	48

Stocks. Par	Bid.	Ask.
	Per	share.
Case(J I) Thresh Mach pref...100	81½	85½
Case Lockwood & Brainard Co.100	220	-----
Celluloid Co....100	128	135
Central Aguirre Sugar Cos(new).	d 74	79
Central C & C..100	90	-----
Preferred....100	-----	80
Cent Leather...100	40½	40¾
Preferred....100	90	92
Cert'n-teedProd (†)	d 42	43
1st pref 100	80	85
2d pref.......100	68	70
Champion Coated Paper.......100	-----	150
Preferred.....100	87	95
Chandler Motor (†)	d 72½	72¾
Chesebrough Manufact'ng.100	185	200
Preferred....100	107	110
Chic Junc Rys & Un St Yd stpd100	130	135
Preferred....100	72	75
Chic Pneu Tool.100	69	69½
Chic Ry Equip.100	114	-----
Childs Co 100	78	80
Preferred 100	89	93
Cin Tob Wareh.100	-----	30
Cin Un Stk Yds.100	112½	-----
City Investing.100	60	70
Preferred 100	85	95
Clev Cliffs Iron.100	-----	k 265
Clev&SandBrew100	-----	12
Preferred 100	-----	21
Cleveland Stone 100	-----	k 74
Cluett, Peabody100	51½	52½
Preferred 100	83	85
Coca-Cola......(†)	d 23¼	23⅜
Collins Co.......100	-----	250
Colo Fuel & Ir.100	29½	30
Preferred 100	95	112
Colt's Patent Fire Arms M..25	d 39	41
Col Graph Mfg.(†)	d 11½	11¾
Preferred 100	60	63½
Comput-Tabulat & Recording Co.(†)	d 37	40
Conley Foil(no par)	d 18	19
Consol Car Heat 100	20	24
Cons Cigar.....(†)	d 54½	55
Preferred 100	77	78½
ConsCoalofStL.100	81	-----
Cons Ice(Pittsb.50	d 3½	-----
Preferred 50	d 20½	-----
Consol. Textile.(†)	d 20⅛	20½
Cons Coal of Md 100	-----	85
Consumers Co.100	-----	-----
Preferred 100	75	78
Continental Can100	62½	65½
Preferred 100	95½	100
Cont Candy.....(†)	d 3	3⅝
Continental Mot.10	d 6⅞	7
Preferred 100	90	95
Continental Oil.100	110	115
Corn Prod Refg.100	71¾	72
Preferred 100	103¼	104
Cosden & Co com.5	dz 6	6½
Preferred 5	d 3⅞	4
New stock ...(†)	d 29¾	30
Cramp (Wm) & SonsSh&EBld100	-----	-----
Vot trust ctfs....	-----	58
Crescent Pipe L 50	d 30	33
Crex Carpet....100	40	57
Crock-Wheeler. 100	85	95
Preferred 100	85	95
Crucible Steel...100	93½	94
Preferred 100	87	91
Cuba Cane Sugar(†)	d 22⅞	23½
Preferred 100	65	66½
Cuban-Am Sug..10	d 29¼	29½
Preferred 100	94¾	95
Cumberl Pipe L 100	125	135
D H Holmes Ltd100	z 204	-----
Davis C & C....100	55	60
Davison Chem..(†)	d 25	28
Deere & Co pref 100	86	91
D L & W Coal...50	dt 98	102
Diamond Match100	107	110
Dixon (J) Cruc.....	-----	-----
Dodge Mfg pref 100	92½	-----
Dominion Bdge.100	r -----	92
Dom Coal pref.100	r 77¾	78
Dominion Glass 100	r 60	62½
Preferred.....100	r 81¾	82
Dom I & S pref.100	r 74	-----
DomStCorpcom 100	r 45	45½
Preferred 100	r -----	68
duPont (E I) de N & Co com.100	188	195
Debent stk..100	78	80
Durham Hosiery.50	d 31	35
Preferred.....100	88	95
Eagle Lock.....25	d 51	-----
Eastern Steel ..100	30	40
1st pref 100	-----	80
Eastm Kod N J 100	600	625
Preferred.....100	100½	-----
Edm's &Jones Cor	d 12	16
Preferred.....100	70	80
Elec Bd & Sh pf 100	80	83
Elec Stor Batt...100	105½	106
ElginNatWatch 100	t 30	35
Elk H Coal Corp.50	d 18	19
Preferred......50	d 39	43
Ely Walker Dry Goods.......100	130	-----
1st preferred.100	97½	-----
2d preferred.100	85	-----
Emerson-Branting-ham 100	8	9
Preferred.....100	35	38
Empire St & Ir.100	35	40
Preferred.....100	72	77
Endicott-Johnson50	d 62	62⅜
Preferred.....100	93¼	95
Eureka Pipe L.100	90	95
Fairbanks Co....25	d -----	48
Preferred.....100	-----	-----

Stocks. Par.	Bid.	Ask.
	Per	share.
Fajado Sugar...100	88	91
Famous-Players-Lasky Corp..(†)	d 57	58
Preferred.....100	80½	81
Far & Ship Tob Warehouse ...100	-----	5
1st preferred.100	40	60
2d preferred.100	-----	10
Fay & Egan com100	30	40
Preferred.....100	65	85
FederalSug Refg 100	96	102
Preferred....100	96	102
Firest T & Rub..10	d 80	90
6% pref.......100	84	96
7% preferred.100	77	-----
Fisher Body....(†)	d 85	88½
Preferred.....100	98	102
Fisk Rubber com.25	d 14⅞	15
1st pref 100	73	77
2d pref.......100	-----	-----
Foundation Co (†)	d 75	90
Freeport Tex Co (†)	d 17½	18
Gair(Robt)Copf100	a 100	105
Galena-Sig Oil.100	45	47
Pref (old) ...100	93	97
Pref (new)...100	94	98
Gaston Williams & Wigmore ..(†)	d 4⅛	4½
GenAmTankCar(†)	d 48	50
1st preferred.100	80	86
Gen Asph com.100	69¼	69⅜
Preferred.....100	108	112
Gen Baking.....100	40	43
Preferred.....100	79	82
Gen Cig com.100	60¼	61
Preferred.....100	90	92
Deb Pref 100	83⅝	84
General Electric100	127¾	128¼
Gen Fireproof'g.100	91	96
Preferred.....100	93½	97
Gen Motors— Common (no par)	d 14¾	15
Preferred.....100	71	75
Deb 6% stk...100	68½	68¾
Deb 7% stk...100	77	78
Gen Petrol......100	129	130
Preferred.....100	94	-----
Gen Ry Signal.100	60	70
Preferred.....100	65	75
Gen Tire & Rub 100	-----	250
Preferred.....100	85	90
Gilliland Oil sf.100	85	85½
Globe-Wernicke 100	t 91	93
Preferred.....100	87	95
Goodrich (B F). (†)	d 40⅞	41⅛
Preferred.....100	82	84
Goodyear Tire & Rubber com.100	21½	22
Preferred.....100	47⅛	47¾
Gorham Mfg pf 100	-----	90
Gorton-PewFish.50	d 7	8
Preferred.....100	-----	50
Grasselli Chem.100	135	137
Preferred.....100	94½	99
Gray & Davis....25	d 11½	12½
Gray & Dudley.100	112	115
Gt A& P Tea pf 100	90	100
Great LakesTow100	-----	45
Preferred.....100	76	80
Great West Sug.100	235	235
Preferred.....100	104	106
GuantanamoSug(†)	d 13¼	15
Gulf States Steel100	33	35½
1st pref tr ctf.100	72½	-----
Habishaw Electric Cable .... (†)	d -----	12
HallSwitch&Sig 100	2	4
Preferred ...100	4	8
Harb-Walk Ref.100	90½	-----
Preferred.....100	97½	-----
Hartman Corp.100	70	71½
Hart, Schaffner & Marx.....100	72	75
Preferred.....100	102	107
Hask&Bark Car. (†)	d 58¼	59
Havana Tob....100	1¼	2
Preferred.....100	5	8
Hawaiian Com & Sugar.......25	d 44¼	-----
Helme (GW) Co100	148	155
Preferred.....100	90	95
Hendee Mfg....100	16¾	17½
Preferred.....100	75	85
Hercules Powder100	182	190
Preferred.....100	96	98
Herr-H-MarSafe100	30	45
Heywood Bros & Wakefield Co 100	225	-----
Preferred.....100	96	101
Hock Val Prod..10	d -----	-----
Holly Sug Co...(†)	d 30	35
Preferred.....100	80	85
HolyokeWatPo.100	390	410
Hooven Owens & Rentschler pf 100	-----	87¼
HoustonOil ctfs 100	75½	76
Preferred ctfs 100	82½	83
Div oblig...F&A	d 99½	-----
Hupp Motor....10	d 13	13½
Hutch Sug Pltn.25	d 22	-----
Hydraulic Pr Br100	5¼	5½
Preferred.....100	42½	42¾
Hydraulic Steel.(†)	d 18½	20
Preferred.....100	-----	-----
Illinois Brick...100	69	70
Illinois Pipe L..100	172	176
Imperial Oil 25	d 97	100
Imperial Tob of Canada com...5	d 7¼	7¾
Imperial Tobacco of G B & I......	dz 8½	9
Indepen Brew'g.50	d -----	2½
Preferred.....50	d 3½	-----
Independ Whse.100	95	105
Indiahoma Refg..5	d 6½	6¾
Indiana Pipe L..50	d 84	87
Indian Ref com .10	d 15¼	16
Preferred.......	85	-----

a Purchaser also pays accrued int. d Price per share, not per cent. h Par value $1,000. k Last sale. l Par value $100. n Nominal. o Price per cent of par value. r Canadian price. s Sale price. t New stock. u Ex-stock dividend. x Ex-dividend. y Ex-rights. z Ex-cash and stock dividends. † Without par value.

Stocks. Par.	Bid. (Per share.)	Ask.
Ingersoll-Rand 100	-----	-----
Preferred 100	-----	-----
Inland Steel 25	d 41	43
Intercont Rub. 100	10½	11½
Int Agr Cor com 100	12	12½
Preferred 100	51	52
Inter Button Hole Sew Machine 10	d -----	-----
Int Educational Publish'g com 50	d 1	2
Preferred 50	d 7¾	8½
Int Harvester 100	94¾	95½
Pref 100	110	-----
Inter Merc Marine Common 100	14½	15
Preferred 100	53⅞	54½
Int Mot Truck (†)	d 34	35½
1st pref 100	74	74½
2d pref 100	62	64
Inter Nickel 25	d 15¾	16
Preferred 100	81	85
Inter Paper 100	60¾	61
Preferred 100	94	99
Pref stamped	73½	76
Internat Petrol. (†)	d 16	16½
Inter Salt 100	56½	70
Inter Silver 100	20	-----
Preferred 100	84	90
Int Text Book 100	73	74
Invincible Oil 50	d 24	24¼
Iron Prod Corp (†)	d 35⅛	39
Iron Steambt Co. 10	d 4¼	4⅜
Isl'd Oil & Trans 10	d 4¼	4⅜
JRMontgomery 100	90	105
Preferred 100	100	-----
Jewel Tea 100	7½	8½
Preferred 100	17	20
Johnson Tin Foil & Metal 100	90	105
Johns-Pratt Co. 100	220	-----
Jones Bros Tea 100	23½	24
K C Stk Yds of Me Common 100	76	80
Preferred 100	62	65
Kayser (Jul) & Co 100	73	80
1st preferred 100	96	120
Kelly-Springfield Tire com 25	d 47½	47¾
8% preferred 100	90	94
6% cum pref 100	75	80
Kelsey Wheel 100	40	45
Preferred 100	70	95
Kentucky Wag. 100	-----	73
Keyst Tire & R. 10	d 14¼	14⅝
Kirby Lumber 100	30	35
Preferred 100	85	95
Kolb Bakery pf. 100	d 75	80
Kresge (S S) Co. 100	129	135
Preferred 100	98	102
Kress (SH) & Co 100	75	90
Preferred 100	-----	-----
Lackawanna St. 100	53½	54½
Lake Sup Corp. 100	9	9¼
Lake of the Woods Milling 100	r 155½	158
Preferred 100	r 97	-----
Landers, Frary & Clark 25	d 51	54
Lanst Monotype 100	73½	76½
Laurentide Co. 100	r 90½	93
Lee Rub & Tire (†)	d 20	20½
Lehigh Coal & Navigation 50	dz 66	68
Lehigh Val Coal Sales 50	d 70	73
Leh & Wilkes-Barre Coal 50	d 180	-----
Libby, McNeil & Libby 10	d 12⅜	12½
Liberty Mills 100	120	130
Library Bureau 100	-----	125
Preferred 100	99	103
Lig&MyersTob. 100	143	145
Common B 100	140	148
Preferred 100	105	106
Lima Locom 100	70	75
Preferred 100	90	95
Lindsay Light 10	d 6½	7
Preferred 10	d 7¾	9½
Lit Brothers 10	d 26	-----
Loew's Inc (†)	d 16¾	16⅞
Loft Inc (†)	d 11½	12
Loose-WilesBis. 100	41	42
1st pref 100	93¾	99
2d pref 100	96¼	115
Lord & Taylor 100	5	15
1st pref 100	80	90
2d pref 100	50	75
Lorillard (P) 100	139½	142
Preferred 100	104½	111
MacAndrews & Forbes 100	105	110
Preferred 100	80	83
Mackay Cos 100	64	68
Preferred 100	57½	58
MagnoliaPetrol. 100	150	160
Mallinson (H R) & Co (†)	d 16	17½
Preferred 100	60	62½
Manati Sugar 100	80	85
Preferred 100	93	95
Manh Beach Co 100	½	2½
Manhattan Elec Supply 100	-----	55½
1st preferred 100	100	-----
Manhat Shirt 25	d 12½	13
Maple Leaf Mill 100	r 144	-----
Maresi-Mazzeti Corp, 1st pref 10	d 9¾	10
Marlin-Rockwell Corp v t c (†)	d 10	18
MartinParryCorp (†)	d 16½	17½
Math's'n Alkali 50	d 18	25
Maxwell Mot 100	5	5½
Certificates dep	bs 1½	bs 2⅛
1st pref 100	8½	11
Certificates dep	bs 7¾	bs 8
2d pref 100	3⅝	5
Certificates dep	-----	bs 3½

Stocks. Par.	Bid. (Per share.)	Ask.
May (The) Dept StoresCo com 100	72½	74
Preferred 100	95	-----
McCrory Stores 100	n 25	40
Preferred 100	r 82	87
Merc Stores 100	85	90
Merg Linotype 100	121½	122½
Merritt Oil 10	dz 12	12¾
Mexican Petrol 100	158½	159
Preferred 100	88	89
Mich Limest&Ch 25	d 20	23
Preferred 25	d 21	23
Mid States Oil 10	d 13⅞	14
Rights	d ⅝	¾
Midvale Steel & Ordnance 50	d 31⅛	31½
Midwest Refg 50	d 138	139
Miller Rubber 100	88	95
Preferred 100	85	92
Mitchell Motors (†)	d 6¾	7
Mohawk Rubb 100	135	200
Moline Plow 1st pref 100	-----	-----
Montgomery Ward Co, common (†)	d 16⅛	17
Preferred 100	92	95
Morse Twist Drill & Machinery 50	d 220	-----
Mullins Body (†)	d 25½	26
Preferred 100	80	-----
Nash Wareh&El 100	20	23
Nat Acme Co 50	d 24	24½
Nat Biscuit 100	105	106
Preferred 100	115	118
Nat Candy 100	88½	89¾
1st pref 100	100	-----
2d pref 100	91	-----
Nat.Cloak&Suit 100	30½	33
Preferred 100	74	77
Nat Conduit&C. (†)	d 4	4⅛
NatEnam&Stpg 100	62	63
Preferred 100	91	95
Nat Fire-Proofg 50	d 6½	6⅞
Preferred 50	d 13⅝	14
Nat Lead 100	69	72
Preferred 100	102	106
Nat Ref com 25	d -----	43
Preferred 100	114	120
Nat Sugar Refg. 100	128	138
Nat'l Transit 12.50	d 27	29
Natomas Co of Cal preferred 100	8	10¼
New Departure Mfg pref 100	100	110
N J Zinc 100	142	148
New Mexico & Arizona Land 1	d 1¼	1½
New Orl Brew 100	¼	-----
Preferred 100	23	33
N Y Air Brake 100	80	81
N Y Dock 100	24½	24⅞
Preferred 100	44	44⅞
N Y Shipbldg (†)	d -----	s 23
N Y Transit 100	d 160	165
Nicholson File 100	180	200
Niles-Bem-P'd 100	60	75
Preferred 100	80	90
Nor & W Stboat 100	170	190
North Amer Co 100	53	58
N. A. Pulp & Pap. †	d 5⅛	5⅝
North & Judd 25	d -----	60
Northern Pipe L 100	94	97
Nova Sc St & C 100	34	35¾
Preferred 100	r -----	-----
Nunnally Co (†)	d 11	13
Ogilvie Fl Mills 100	r 204	-----
Preferred 100	r 99	-----
Ohio Body & Bl. (†)	d 9¼	10
Ohio Fuel Oil 1	d 16	-----
Ohio Oil 25	d 283	286
Okla Prod & Ref 5	d 3⅝	3¾
Old Domin SS 100	93	98
Orpheum Circuit 1	d 26⅞	27
Preferred 100	-----	100
Otis Elevator 100	120⅜	125
Preferred 100	75	90
Otis Steel (†)	d 14	14¼
1st preferred 100	-----	80
Owens Bottle 25	d 51	52
Preferred 100	-----	98
Pac Coast Co 100	20	30
1st pref 100	60	100
2d pref 100	45	60
Pacific Develop 50	d 15	18
Pacific Mail SS 100	d 16	21
Pacific Oil w i	d 35⅞	36⅜
Packard Motor 10	d 10¾	11
Preferred 100	74¾	75¼
Pairpont Corp 100	170	-----
Pan Am Petrol & Trans com 50	d 75½	75¾
Com class B 50	d 68½	70
Paragon Refg 25	d 24⅞	25
Parish&Bingham †	d 14¾	15
PeckStow&Wilc 25	d 39	42
PennCoal&Coke 50	d 34¼	35¼
Penn Salt Mfg 50	d 66¾	67¼
PennSeab'sSteel (†)	d 13⅜	13½
Penn Traffic 2½	d -----	-----
Penn-Mex Fuel 25	d 35	38
Penney (JC) pref 100	84	87
Pettib Mulliken 100	34¾	62⅝
1st preferred 100	-----	96
Phelps-Dodge 100	165	-----
Phila Insul Wire (†)	d 51	51½
Phillip.-J Corp (†)	d 30¼	50
Preferred 100	75	80
Phillips Petrol (†)	d 27¾	28¼
Pierce-Arrow Mot Car Corp (no par)	d 25¾	26
Preferred 100	76	80
Pierce Oil Corp 25	d 11	11¼
Preferred 100	76	76¾
Pittsb Brewing 50	d 2⅞	3½
Preferred 50	d -----	7¾
Pitts Coal (Pa) 100	60	60½
Preferred 100	86¼	88
Pittsb Pl Glass 100	-----	s 115
Pittsb Steel pf 100	84	85
Plant (TG) pref 100	-----	s 82

Stocks. Par.	Bid. (Per share.)	Ask.
PlimptonMfgCo 100	80	-----
Portage Rubb 100	20½	22
Preferred 100	43	44
Porto-Rican Am Tobacco 100	90	96
Scrip	d 83	90
Prairie Oil&Gas 100	485	495
Prairie Pipe L 100	197	202
Pratt&Whit pf 100	90	-----
PressedSteelCar 100	94½	95
Preferred 100	99	100
Proc & Gamble 20	110	115
Preferred 100	130	140
6% pref 100	99	100
Pullman Co 100	z 107	107¾
Punta Alegre Sug 50	d 47½	48½
Pure Oil Co 25	d 34¾	35½
Preferred 100	76½	77
8% pref 100	100½	103
Quaker Oats 100	-----	148
Preferred 100	90½	91½
Ry Stl-Spring 100	85⅞	86½
Preferred 100	104	107
RainierMotCorp (†)	d 20	30
Preferred 100	80	90
Reece Button-Hole Machine 10	d 13¾	14
ReeceFold Mach 10	d 3	3¼
Reis (Robt) & Co (†)	d 8¼	10
1st preferred 100	50	66½
Remington Typew- Common 100	34½	36½
1st pref 100	-----	86
1st pf ser S 100	-----	86
2d pref 100	-----	82
Reo Motor Car 10	d 21¾	22
Replogle Steel (†)	d 33¼	34
Repub I & Steel 100	d 66⅜	66⅞
Preferred 100	94¼	95
Repub Motor Tr (†)	d 21¼	22¼
Reynolds (R J) Tobacco 25	d 80	87
B Com 25	d 35	38
Preferred 100	102	104
Rome Brass&C 100	135	145
Rome Mfg 100	100	-----
Royal BakPow 100	108	115
Preferred 100	81	83
Royal DutchCoNY	dz 64⅞	65½
Saco-Lowell Co. 100	185	190
Preferred 100	90	95
Safety CarH&L 100	60	63
St L Cot Comp 100	32	-----
St L Rocky Mt & Pacific Co 100	34	42
Preferred 100	55	65
SantaCeciliaSug (†)	d 4¼	4⅝
Preferred 100	-----	-----
Sapulpa Refg 5	d 4⅝	4⅞
Savage Arms 100	17½	19
Saxon Mot Cor (†)	d 4¾	4⅞
Scovill Mfg 100	300	330
Sears, Roebuck & Co com 100	z 88½	89
Preferred 100	100	108
Secur Corp Gen 100	-----	-----
Preferred 100	-----	-----
Shell Transp & Tr £2	d 43	44
Shredded Wheat 100	r -----	130
Preferred 100	r 97	-----
Silversmiths Co 100	-----	-----
Preferred 100	-----	-----
Sinclair Cons Oil (†)	d 24	24⅛
Singer Mfg 100	89	92
Singer Mfg Ltd £1	d 2¼	2¾
Sloss-Sheff S&I 100	z 50	53
Preferred 100	76	86
Smyth Mfg Co 100	-----	180
Solar Refining 100	370	380
Southern Pipe L 100	107	113
South Penn Oil 100	238	243
SoPortoRicoSug 100	90	104
Preferred 100	80	100
S'west Pa P L 100	70	74
Spicer Mfg Co (†)	d -----	-----
1st pref 100	d -----	-----
Stand Coupler 100	n 10	20
Preferred 100	-----	-----
Stand Milling 100	105	140
Preferred 100	75½	80
Stand Oil (Cal) 100	295	300
Stand Oil (Ind) 25	d 69½	70½
Stand Oil (Kan) 100	575	590
Stand Oil (Ky) 100	430	440
Stand Oil (Neb) 100	390	410
Stand Oil of NJ 25	d 157	161
Preferred 100	108¾	109
Stand Oil ofNY 100	352	356
Stand Oil (Ohio) 100	380	400
Preferred 100	108	110
Standard Sanitary Mfg com 100	-----	-----
Preferred 100	-----	-----
Standard Screw 100	198	230
Preferred A 100	101	-----
Stanley Works 25	d 51	53
Preferred 25	d 25½	27
Steel Co of Can 100	s 63½	64
Preferred 100	r 92	-----
Steel & Tube pf 100	81¾	82½
Stern Bros pref 100	85	95
Stetson (J B) 100	-----	s 311
Preferred 100	-----	s 127
Stewart-Warner Speedometer (†)	dz 32	32¼
Stromberg-Cairs 25	d 39	-----
Stromberg Carb (†)	d 30¾	31
StudebakerCorp 100	d 57⅞	58
Preferred 100	88½	95
Stutz Motor Car (†)	d -----	-----
Submarine Boat (†)	d 9	9⅜
Superior Oil (†)	d 12⅜	12¾
Preferred	78	95
Superior Steel 100	43	45
First pref 100	95	98¼
Swan & Finch 100	45	55
Swift & Co 100	d 103¼	103¾
Swift Internat 15	d 27⅝	27¾
Swinehart T&R 100	-----	40
Preferred 100	60	70

Stocks. Par.	Bid. (Per share.)	Ask.
Temtor Corn & Fruit Prod A (†)	d 21	26
Class B (†)	d -----	14½
TexasCompany 25	d 43½	43¾
TexP'cCoal&Oil 10	d 34½	34¾
Textile Bank'g 100	115	125
Thomas Iron 50	d -----	-----
Tide Water Oil 100	165	174
Times Square Auto Supply com (†)	d 10⅜	11
Tobacco Prod 100	z 53¾	54¾
Preferred 100	87½	91
Scrip	d 93	97
Torrington Co 25	d 56¼	57
Preferred 25	d 26	28
Transcontl Oil (†)	d 10	10¼
Transue & Williams Steel Forg (†)	d 41	41¾
Underw Typew 100	156	170
Preferred 100	102	120
Un B&P Corp 100	73	74
Union Carbide & Carbon no par	d 56¾	57
Union Oil of Del (†)	d 23	23½
Union Oil of Cal 100	165½	-----
Union Tank Car 100	110	115
Preferred 100	100	104
Un StYds So Om 100	84	87
United Alloy Steel †	d 31½	32
Untd Cig Stores of Am com 100	135	150
Preferred 100	102	112
United Drug 100	103	105
1st pref 50	d 45¼	46
2d pref 100	49	-----
UnitedDyewood 100	-----	s 50
Preferred 100	-----	-----
United Fruit 100	107	107½
Untd PaperB'd 100	23	24
Preferred 100	-----	75
Untd Ret Stors (†)	d 55⅝	56¼
UntdShMachCor 25	d 38	38¼
Preferred 25	d 24⅛	24⅝
U S Bob & Shut 100	100	125
Preferred 100	95	-----
USCastIP&Fdy 100	13	14
Preferred 100	45	47
U S Envelope 100	200	-----
Preferred 100	97	100
U S Express 100	6	7
U S Finishing 100	-----	70
Preferred 100	70	80
U S Food Prod 100	25½	25¾
U S Glass 100	-----	54
U S Ind Alcohol 100	69	69½
Preferred 100	95	98
U S Play Card 100	-----	280
U S Print & Litho common 100	42½	44
1st pref 100	84⅛	90
2nd pref 100	54	56
U S Realty & Im 100	48	50
U S Rubber 100	68¾	69
1st preferred 100	102	103
USSmRef&Min 50	d 34⅛	36
Preferred 50	d 42	43¾
U S Steel Corp 100	82⅝	82¾
Preferred 100	110¾	112
Vacuum Oil 100	320	330
Vanadium Corp (†)	d 37½	37¾
Vandalia Coal 100	-----	5
Preferred 100	-----	10
Victor Talk M 100	1,025	1,125
Va-Caro Chem 100	37	37⅞
Preferred 100	99½	100
Va Iron, C & C 100	88	92
V. Vivaudou, Inc (†)	d 7	7½
Vulcan Detin 100	-----	s 16
Preferred 100	-----	-----
Waltham Watch 100	15½	16
Preferred 100	70	74
Warwick I & St 10	d 8	8½
Washburn Wire 100	300	350
Preferred 100	104½	106½
Washington Oil 10	d 30	35
Wash Market 50	d 17	-----
Weber & Heilb (†)	d 10½	11¼
WellsFargo&Co 100	62	65
Welsb'chCo com 100	-----	-----
WestingAirBr'ke 50	d 94½	96
West'hseEl&Mf. 50	d 44¼	44¾
1st pref 50	d 61	64
Westmor'd Coal 50	d 75	-----
W Va Pulp&Pap	t 50	75
Weym-Brut Co. 100	153	160
Preferred 100	90	95
Wheeling Mold & Fdy, common 50	d 22	30
Preferred 50	d 86	87
Wheel Steel Corp	72	75
Preferred A	111	116
Preferred B	128	128½
White Motor 50	d 38½	39
White Oil (†)	ds 14½	s 15½
Wickwire-Spencer Steel Corp 5	d 16¾	18
Willys-Overland 25	d 8¼	8½
Preferred 100	37	38
Wilson&Co vtc 100	42	45
Preferred 100	90	93
Winchester Co 100	-----	350
1st preferred 100	-----	s 80
2d preferred 100	-----	s 50
Woods Mfg 100	r -----	96
Woodward Iron 100	-----	-----
Preferred 100	-----	-----
Woolw'th (FW) 100	110¾	111½
Preferred 100	108	-----
Worthington Pump & Mach v t c 100	50	51
Pref A v t c 100	79	81
Pref B v t c 100	64½	66
Yale & Towne 100	245	255
Young (J S) Co 100	98	108
Preferred 100	87	90
Youngstown Sheet & Tube (†)	d 73	-----
Preferred 100	103½	-----

a Purchaser also pays accrued dividend. *b* Assessment paid. *d* Price per share, not per cent. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *z* Ex-dividend. *y* Ex-rights. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price.

Bonds	Bid.	Ask.	To Net.
UNITED STATES—See also page 19			
2s Pan Can Nov 1938..Q-F	98½	100	---
3s Panama Canal 1961..Q-M	78	80	---
3s Conversions 1946-47..Q-J	78	80	---
U S Ctfs of Indebtedness	b6½%	5½%	---
Instrumentalities of U S Govt—			
Fed F'm L 4½s '37..M&N	90	92	---
Fed F'm Loan 5s '38..M&N	92	97	---
Fed F'm L bonds issued by—			
First Jt Stk Ld Bk, Chic			
5s 1937........M&N	84	90	---
Liberty Jt Stk Land Bk			
Salina, K, 5s '38M&N	82	85	---
U. S. Possessions—See Foreign Govt. p. 49			
ALABAMA			
4½s Renewal 1950........	95	99	---
4s renewal Cl C 1956...J&J	87	90	---
3½s renewal Jan 1956..J&J	72	78	---
Birmingham 6s ref '23..F&A	------	------	6
5½s March 1 1927...M&S	------	------	6
5s School 1934.......J&J	------	------	5¾
5s Fund Sep 20 '41M&S 30	------	------	5¾
Jefferson Co—6s 1921..A&O	------	------	6
5s 1949..............	------	------	5¾
4½s July 1 1931.....J&J	------	------	5¾
4½s Hospital 1963....J&J	------	------	5¾
Mobile—5s School '43..J&D	------	------	5¾
5s Dock Nov 1 1947..M&N	------	------	5¾
5s Refunding 1949...M&S	------	------	5¾
5s Refunding 1937..A&O	------	------	5¾
4½s Water & Sew '39..J&J	------	------	5¾
Mobile Co 5s ref 1928...M&S	------	------	6
5s Road Feb 1932....F&A	------	------	6
5s Nov 1 1947......M&N	------	------	5¾
4s C H & Jail 1926...J&J	------	------	6
Montgomery—6s 1924..J&J	------	------	6
6s Jan 1 1951........J&J	------	103⅜	5.75
5s Funding 1940......J&J	------	------	5.65
5s Nov 1 1950.......M&N	------	89⅜	5.75
4½s Water 1928.......A&O	------	------	6
4½s Sch WW&Sew'44J&J	------	------	5.65
Montgom'y Co—5s '35..A&O	------	------	5.75
Selma—5s '27 opt '10..M&N	------	------	6
ARIZONA			
4½s ref Apr '38 op '28 J&J15	------	------	---
Maricopa County S D No 1			
5s March 1933......Mar	------	------	5¾
Phoenix 4½s 1950 op '30J&J	------	------	5¾
5s School March 1933....	------	------	5¾
5s Jan 1 1954 opt 1934J&J	------	------	5¾
5s W W 1922-1950...J&J	------	------	5¾
Prescott—5s 1948......J&J	------	------	5¾
Tucson—5s Water 1950..J&J	------	------	5¾
4½s W Mar 10'38 M&S10	------	------	5¾
ARKANSAS			
Ft Smith—5s 1926....A&O	------	------	6¼
5s W W 1921-1926..M&N	------	------	6¼
St Francis Lev D 6s '47..J&J	b6½%	6¼%	--
5½s 1945-1964......J&J	b6½%	6¼%	--
5½s 1950-1969......J&J	b6½%	6¼%	---
5s 1949 opt 1929.....J&J	b6½%	6¼%	---
CALIFORNIA			
4½s UnivbldgJan5'22-65J&J	b 5.75	to 5%	
4½s Highw 1936-48...J&J 3	b 5.25	to 5%	
4s Harb Imp 1985 op'50..J&J	------	------	5
4s Highw July 3 '21-'61..J&J	b 5.75	to 5%	
Alameda—4s '21 to '41..J&D	b 6%	to 5.40%	
4½s Mun Imp '21-'48A&O	b 6%	to 5.40%	
Bakersfield 5s 1921-52..A&O	b 6%	to 5.40%	
Berkley 5s 1942-1951...J&J	b 5.25	to 5.15%	
5s School 1922-1955...J&J	b 5.60	to 5.15%	
Los Ang—4½s '21-'51..J&D	b 5.60	to 5.15%	
4½s Aug 1 1923-42...F&A	b 5.60	to 5.15%	
4s W ann 1921 to '45 M&N	b 5.60	to 5.15%	
3½s Water '21 to '41.A&O	b 5.60	to 5.15%	
4½s Sch 1921 to '44..J&D	b 6%	to 5.25%	
Los Angeles City S D—			
5½s Nov 1921-34...M&N	b 5.50	to 5.25%	
5½s Nov 1935-60...M&N			5.15
Los Ang Co 4½s'22-'49 F&A	b 5.60	to 5.15%	
Oakland—5½s '21-'43..F&A	b 5.60	to 5.15%	
4½s Mun Imp '21-'43F&A	b 5.60	to 5.15%	
4½sSch&cJne'21-'51..J&D	b 5.60	to 5.15%	
Oakland S D 4s '21-'44..J&J	b 5.75	to 5.20%	
Orange Co 5s 1921-45...M&S	b 5.60	to 5.15%	
Pasadena—4s Jan'22-'42J&J	b 5.60	to 5.15%	
4½s Wat Pl't '21-'36..A&O	b 5.60	to 5.20%	
Pasad S D 4½s'21-'22 Sep 15	------	------	6
Redlands—5s 1922-51..J&J	b 6%	to 5.30%	
Riverside 5s 1921-53...J&D	b 6%	to 5.30%	
Riverside Co 5s '25-'54 M&N	b 6%	to 5.30%	
Sacramento 4s Jan'22-'45 opt	b 6%	to 5.30%	
4½s Sew & Dr '27-'34 J&J	b 6%	to 5.40%	
Sacram'to Co 4½s'21-46J&D	b 6%	to 5.40%	
SanDiego 5s WW'21-'54A&O	b 6%	to 5.40%	
5s Water 1934-53.....F&A	b 5.60	to 5.25%	
4½s Wh & Har '22-'52J&J	b 6%	to 5.40%	
SanFrancisco 5s g'21-'55 J&J	b 6%	to 5.25%	
5s Munic 1921-1960..J&J	b 6%	to 5.25%	
4½s April 1922.......A&O	------	------	6
4½s Water 1924-29...J&J	------	------	5.75
3½s g July 1 '21-'44...J&J	b 6%	to 5.25%	
SanJoaquinCo 5s '21-'49 J&J	b 6%	to 5.30%	
San Mateo Co 5s '21-'42.J&J	b 6%	to 5.30%	
Santa Barbara—5s gold Sch			
1922 to 1941.......Jan 10	b 6%	to 5.30%	
4½s gold Aug 1943...F&A	------	------	5.30
Stockton S D 5s 1921 ..J&J	------	------	6
CANADA—*See page 50.*			

Bonds	Bid.	Ask.	To Net.
COLORADO			
4s 1922 opt 1912......M&S	95	97	---
Boulder 5s Sept 1 1926..M&S	94	96½	---
Canon C'y 5s '31 op '21M&N	90	92½	---
Colo Spgs 4s '29 op '14..M&S	85	87	---
4s Ref Water Mar 1 1941.	78	80	---
Delta Co 5s ref'30 op'20 J&D	92	94	---
Denver—			
5s Aug 15 1928...F&A 15	98	99	---
Denver (City and County)—			
4½s Water Nov '48..M&N	88	90	---
Garfield County—			
5s refdg May 1933 opt '23.	90	92	--
Grand Jct 5s '26 opt '21..J&J	94	96	..
Lake Co 4sNov'21op'11A&O	95	97	--
Las Animas Co 4½s '31..J&J	88	90	--
Pueblo 6s Sept 1 1921..M&S	98	100	--
PuebloCo4½sref'31op 21J&J	89	91	--
Pueblo Co S D No 20 4½s			
1932.............M&S	88½	90½	---
Trinidad 5s '32 opt '22..A&O	90	93	-
CONNECTICUT			
*3½s Apr 1934.......A&O	------	88½	---
*4s July 1936.........J&J	-- --	94	---
Bridgeport—5s 1925-49 J&D	b 5.35	5.10%	---
4½s Bridge 1921-65..J&J	b 5.35	5.10%	---
4½s Hgh Sch '22-'63..J&J	b 5.35	5.10%	---
*4½s Sewer 1922-46..A&O	b 5.25	5%	---
3½s Improvt 1921-41..J&J	b 5.40	5.10%	---
*5s Constr'n '24-'48..J&D	b 5.25	5%	---
Bristol 4½s Water 1939..J&J	------	------	5.75
Danbury 4s Water 1946..J&J	------	------	6
3½s Funding Oct '41 A&O	------	------	6
East Hartford—			
*4½s School '27-'46 M&N	------	------	5.60
East Hartford Fire District			
4s Water June 1933..J&D	------	------	6
Hartford—			
3½s ConnRivBdge'55 J&J	------	------	5⅝
4s Water June '30-'39 J&D	------	------	5½
*4s Water 1940-45..J&D	------	------	5
4½s Munic Bldg '33M&N	------	------	5½
*4¼s PermImp '21-27J&D	------	------	5.50
Hartford School Districts—			
*4½s Arsenal '21-'47 M&S	------	------	5.25
*4½s Northeast 1959 J&D	------	------	5⅛
4½s Northwest 1945 M&S	------	------	5.50
*4½s 2d North 1944..J&J	------	------	5⅛
3½s South Sept '55..M&S	------	------	5.60
4½s Southwest 1944 M&N	------	------	5.60
*4½s Wash't'n '26-'47 J&J	------	------	5
4s West Middle 1937..F&A	------	------	---
Meriden(C)4¼s '21-'25..J&J	------	------	6
Meriden(T) 4s '21-'35..M&N	------	------	6
Middletown (City)—			
3½s Impt July 1921..J&J	------	------	6
4s Water July 1922...J&J	------	------	6
Middletown (Town)—			
*3½s RR Aid Ref '24..J&J	------	------	5.60
*4s RR Aid Ref 1930..F&A	------	------	5.60
New Britain (City)—			
3½s Sewer July 1932..J&J	------	------	5.75
4s Munic Bldg 1948..J&J	------	------	5.75
4¼s Water Aug '41..F&A	------	------	---
4½s Sch Aug '22-'43..F&A	------	------	6
4¾s Sch Aug 1929..F&A	------	------	---
New Haven (City)—			
3½s Funding '25-'35..A&O	------	------	5⅝
4s Sewerage 1921-29..A&O	------	------	5.60
4¼s Paving Mar 1936M&S	------	------	5.60
*4½s Paving Aug '37 F&A	------	------	5.25
*4½s Impt Mch 15			
'27-'35........ M&S15	------	------	5.25
New Haven (Town)—			
*3½s AirLRR '21-'29 J&J	------	------	5.25
New Lon 3½s Wat '26..J&J	------	------	6
4s Munic Bldg 1933..A&O	------	------	5.75
4½s Park July 1942..J&J	------	------	5.75
Norwalk (City)—			
3½s Water July 1929..J&J	------	------	6
4s Ref Sewer '27-'28..J&J	------	------	5.75
*4½s Improvt '21-'39 J&J	------	------	5.50
Norwalk (Town)—			
4¼s Bridge June '42..J&D	-	. . .	5.75
Norwich—3½s 1925...J&D	b 6%	6.50%	---
4s Gas & Elec 1931..A&O	b 5.60	5.25%	---
4¼s Water Mar '39 M&S	b 5.60	5.25%	---
4½s Refunding 1938 A&O	b 5.60	5.25%	---
Putnam (Town)—			
4¼s Water '22-'46..A&O	b 5.75	to 5.25 %	
4¼s Water 1922-27..F&A b	------	------	5 .7
4¼s Water 1928&'30F&A	------	------	5 .5
Stamford (City)—			
4s Park May 1942..M&N	------	------	5.75
Stamford (Town)—			
4½s School 1922-45..J&J	------	------	---
Waterbury3½sSch'22-32J&J	------	------	5⅝
4s Park July '21-'58..J&J	------	------	5⅝
4¼s City Hall '24-'63..J&J	------	------	5⅝
*4½s Water '49-'93..J&J	------	------	5
West Hartford—			
4½s Ref & Imp 1943..J&D	------	------	5⅝
DELAWARE			
3s Dec 1 1927 opt '02..J&D	------	------	5.25
4½s Highway 1960..J&J	------	------	4.90
NewCastleCo4½s'26-34J&D	b 5.60	5.25%	---
4s Ref Dec '21 to '24..J&D	b 6%	5.75%	---
5½s 1924-1928......J&J	b 6%	5.60%	---
5½s 1936-1944......J&J	b 5.25	5.15%	---

Bonds	Bid.	Ask.	To Net.
Wilmington—4½s '22..A&O	b 6.25	5.75%	---
4½s 1928-1937......A&O	b 5.35	5.10%	---
4½sBldg-Con '53-62 M&S	b 5.35	5.10%	---
4s St & Sew Apr '25..A&O	b 6%	5.60%	---
DIST OF COLUMBIA			
3.65s Fund curr 1924..F&A	94	97	---
FLORIDA			
Dade Co 5s Oct 1947-54....	------	------	5.50
Duval Co 5½s'32 op'12M&N	------	------	5.40
5s Armory 1944......J&J	------	------	5.40
Everglades Drainage Dist—			
6s 1923-1935.......M&N	------	------	6.25
Hamilton Co 5s Feb 7 '48..	------	------	6.10
Hernando County—			
5s Fund&Highw 1944..J&J	------	----	6.10
Jacksonv 5s May 15'24.M&N	------	------	5½
5s Improvt Jan 1 '36..J&J	------	------	5½
4½s Feb 1937.......F&A	------	------	5½
Jacksonville S D No 1—			
5s April 1945..............	------	103	---
Key West 5s 1942......J&J	------	------	6.25
Miami 5s 1921-1944....J&J	b 5.75	to 6%	
6s School 1940......J&D	b 5.75	to 6%	
Orange County 5s 1944..J&J	------	------	6.12
Pensacola 4½s ref 1941.A&O	------	------	6
6% School 1922-51...J&J	b6% to	5.75%	
Polk Co 5s Road 1921-40...	------	------	6.10
St Petersburg 5½ 1949..J&J	------	------	6.10
Tampa 5s June'55 op'25.J&J	------	------	5.75
5s Mun Imp '62 op'32 J&D	------	------	5.75
FOREIGN GOVTS			
Argentine Republic—			
Internal g 5s of '09 s f M&S	69	70	---
Belgian Government—			
7½s ext s.f. yly to'45 J&D	96¾	97	---
6% notes Ext'l 1925..J&J	91¼	91½	---
8% Ext'l s f bds '41..F&A	100	100⅛	---
British—Cons2½s op'23.Q-J	l 49	------	---
4½s War Loan '25-'45J&D	l 77¾	------	---
5½% g notes 1921..M&N	98¾	99⅛	---
5½s g Feb 1 1937...F&A	87	87½	---
5½s g convNov 1922..F&A	95⅜	95½	---
5½s g conv Aug 1929..F&A	88¾	89⅛	---
Chinese Government—			
Hukuang Rys 5s £..J&D15	41½	42	---
5s of 1896 £ red on or			
before 1933........A&O	l 81	82	---
4½s of 1898 £ red on or			
before 1944........M&S	l 63	66	---
4s (of 1895) 1931....J&J	w $57	$60	---
Cuban 5s 1944 op 1911..M&S	78¾	------	---
"Internal" 5s Nov 28 1913			
optional.......M&N 28	70	74	---
"Ext'l" g 4½s '49 op..F&A	64	65	---
"Ext'l" g 5s 1949....F&A	------	78	---
Treasury 6s 1929..J&D 30	85	90	---
Denmark (Kingdom of)—			
Ext g 8s Oct 15 '45..A&O15	99¾	100	---
Dominican Republic—			
Cust's adm s f 5s '58..F&A	77¼	78	---
France (Republic of)—			
5% National Loan not red			
before Jan 1931..Q-F 16	v$57	$60	---
6% National loan of 1920	v$67½	$70	---
8% ext g loan '45 M&S 15	98¾	99	---
Hawaii, Territory of—			
4½s Sept 15 1949..M&S15	b 6%	5.50%	---
4s Imp '41 opt '31...F&A	b 6%	5.50%	---
4s Imp Sep3'42op'32..M&S	b 6%	5.50%	---
4s May 15 '46 op '36.M&N	b 6%	5.50%	---
4s Aug 1947 opt '37..F&A	b 6%	5.50%	---
Italian Government—			
6½s series A 1925 ..F&A	------	82	---
5½% 10-yr g bds(Sept'16)	------	------	---
5% Int 1926-1941....J&J	u-----	------	---
Japanese Government—			
4½s £ '25 opt '10..F&A15	c 80¾	81¼	---
4½s £ 1925 opt 1910 (2d			
series).........J&J 10	c 80¾	81¼	---
4s £ '54 opt '10..J30 & D31	l 53	55	---
4s £ Jan '31 opt aft'21..J&J	c 62¼	63	---
Norway, Kingdom of—			
8% s f external 1940..A&O	100	100¼	---
Philippine Islands—			
5½s Imp Sept 1950..Q-M	100	101	---
4s g L Pur '34 opt '14..Q-F	81½	90	---
4s P Wks & Imp 1935.Q-M	81½	------	---
4s Impt 1936 opt '16..F&A	b 6%	5.50%	---
4s gold Dec 1 1946...Q-M	b 6%	5.50%	---
Philippine Ry—see under	Steam	RRs	
Porto Rico—4s 1922-33..J&J	b 6%	5.50%	---
4½s Pub Imp '31-'34..J&J	b 6%	5.50%	---
4s Jan 1 1937 opt '22..J&J	b 6%	5.50%	---
4s Jan 1 1944-1950...J&J	b 6%	5.50%	---
4s gold 1921-1956....J&J	b 6%	5.50%	---
4s Road 1927-1930...J&J	b 6%	5.50%	---
4s 1927-1930 reg.....J&J	b 6%	5.50%	---
Russian 4s of 1902 opt..Q-M	------		---
6½% credit Jne17'19J&J 0	s 14	s 15	---
5½% Int Loan '26..F&A14	t-----	------	---
5½% Ext Ln Dec'21..J&D	------	s 12	---
4% Int Loan 1924..Q-M 14	-- ---	------	---
Swedish 6s 1939.....J&D15	80	81	---
Switzerland—5½s 1929 F&A	82	83	---
S F gold 8s 1940.....J&J	102½	103	---
United States of Mexico—			
5s g Ext Ln Ref '45..Q-Jan	c 42½	42¾	---
4s gold 1954........J&D	31	31½	---

b Basis. *c* On basis of $5 to the £. *d* On the basis of 4 marks to the dollar. *f* Flat price. *l* In London. *n* Nominal. *s* Sale price. *t* Dollars per 1,000 rubles, flat. *u* Dollars per 1,000 lire, flat. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. * Tax free in Connecticut.

Bonds	Bid.	Ask.	To Net
FOREIGN CITIES, &c.			
Amsterdam(City)Holland7%			
int red beg Mar '22 M&N		t$365	---
Bergen (City) Norway—			
S f g 8s 1945 M&N	93¾	94	---
Berne (City) Switzerland—			
S f 8s 1945 M&N	95¼	95¾	---
Bordeaux(City)6s '34 M&N	76¾	81	---
Christiania (Norway)			
Sink fund g 8s 1945 A&O	95⅛	97⅝	---
Copenhagen 4s of 1901 M&N	s		---
5½s Munic. Ext. '44 J&J	73	74⅜	---
Danish Cons Municipal Loan —			
8% s f external 1946 F&A		98	8.29
Havana—1st 6s 1939 Q-J	85	100	---
2d 6s Q-J	85	100	---
Lyons (City) 6s 1934 M&N	78	85	---
Marseilles(City) 6s'34 M&N	78⅛	84	---
Paris (City of) 6s '21 A&O15	96¼	96¾	---
Rio de Janeiro—			
6s-Ext'l ser 1922-31 M&N	b9½%	8½%	---
San Juan (City of) Porto Rico—			
5s Ref & Imp 1922-36 J&J			
Sao Paulo (City), Brazil—			
6% Ext s f 1943 M&N	77	80	---
5s of 1907 due 1957	w		
Tokyo (City of) 5s of 1912—			
Red ann s f beg'17-52M&S	50⅛		---
Zurich (Switzerland)—			
S f g 8s Oct 15 '45 A&O 15	96⅞	97	---
CANADA—(*New York Prices.*)			
Dominion of Canada—			
5½% gold notes 1921 F&A	99⅛	99¼	---
5½% gold notes 1929 F&A	92⅜	92⅝	---
5s 1921 A&O	99½	99⅝	---
5s 1926 A&O	90	90⅞	---
5s 1931 A&O	85¾	87⅜	---
5s Mar 1 1937 M&S	87½	89	---
5s Oct 1931 A&O	83½	85	---
5½s Vict Ln Dec '22 J&D	87¼	88¾	---
5½s Vict Ln Nov '23 M&N	87	88½	---
5½s Vict Ln Nov'24 M&N	85¼	86½	---
5s Dec 1925 J&D	83	85	---
5½s Vict Ln Dec '27 J&D	87¼	88¾	---
5½s Vict Ln Nov '33 M&N	87	88½	---
5½s Vict Ln Nov'34 M&N	84⅛	85¾	---
5½s Vict Ln Dec '37 J&D	87⅛	89½	---
Alberta, Province of—			
6s Nov 1930 M&N			7
5% deb May 1 1925 M&N			7.25
4½% s f deb 1924 F&A	85	96	---
Brit Columbia (Province of)			
6s June 30 1925 J&D30			7.50
Calgary 5s 1933 J&J			7.75
5s June 15 1935 J&D 15			7.75
5s July 1 1945 J&J			7.75
Galt 4½s Apr 18 '31 A&O 08			8
4½s ElPowJ'ne5'31 J&D5			8
Halifax N S 4s July 1945			6.90
5s Jan 1951 J&J			6.90
Hamilton 4s 1922 A&O			7.75
4s Apr 1 1932 A&O			7
4s Elec L & P 1941 A&O			6.90
Lachine P Q 5s 1954 J&D			6.90
MaisonneuveQ 5½s'30 M&N			7.25
5½s May 1 1936 M&N			7.75
Manitoba, Province of—			
6s gold Apr 1 1925 A&O	94	96	---
6s gold Feb 2 1930 F&A2	91	92½	---
5s Oct 1 1923 A&O	93	94⅝	---
4s gold 1930 M&N	75½	77	---
4s Drainage July 1 '29 J&J	75	77	---
Montreal 5s Dec 1 '45 J&D			6.90
5s s f Nov 1 1956 M&N	76	78	---
4½s May 1954			6.90
4½s Jan 1944 J&J			6.90
4s 1925 M&N			7.25
4s reg May 1927 M&N			7
4s May 1 1933 £ M&N			7
4s May 1 1944 M&N			6.90
3½s Rfg May 1939 M&N			6.90
New Brunswick, Prov of—			
3½s Jan 1933 J&J			7
4s July 3 1930 J&J			7
4s 1932 opt 1902 J&J			7
4½s Dec 1 1925 J&D			7.25
5s Dec 1 1925 J&D			7.25
North Vancouver 5s '60 J&J			8
Nova Scotia, Prov, 5s'26 J&J			7.25
6s Nov 15 1930 M&N15	92½	93½	---
Ontario, Prov of—			
6s Oct 1 1923 A&O			7.40
6s Nov 15 1927 M&N15			7
s May 28 1922 M&N 28			7.50
5s Dec 1 1926 J&D			7.25
4½s May 1925 M&N			7.25
4s 1941 M&N			6.90
4s March 1 1926 M&S			7.25
3½s 1936 J&J			6.90
Ottawa City 5s '21-'45 J&J	b 7.75	6.90%	---
6s Munic Imp '21-'50 J&J	b 7.75	6.90%	---
4½s '25, '34, '35, '44 J&J	b 7.75	6.90%	---
3½s Sew Sep 26 '28 M&S			7.25
Quebec, Province of—			
6s gold March 1 1925 M&S	94	96	---
5s June 1 1926 J&D	87	90	---
Quebec City—4½s 1922 J&J			7.75
3½s gold July 1930 J&J			7
3½s July 1 1931 J&J			7
3½s July 1 1933 J&J			7
Regina 5s 1929 J&J			8
St Boniface,Man,5s '31 J&J2			8
Saskatchewan, Prov 4s'23			7.50
Toronto 5s 1921-1936 J&J	b 7.75	7%	---
4½s 1923 J&J			7.50
4½s July 1 1925 J&J			7.25
4½s Jan 1 1949 J&J			6.90
4½s Jan 1 1955 J&J			6.90
4s St Imp July 1922 J&J			7.75
4s £ July 1 1948 J&J			6.90
3½s July 1 1944-'45 J&J			6.90
Vancouver,BC,5½s '39 A&O			7.50
4½s Nov 30 1924 M&N			---
4s St Imp Sept 9'22 M&S9			8.25
4s St Imp Sept 9'27 M&S9			7.75
4s St Imp Sept 9'32 M&S9			7.50
VictoriaBC4½sJan21'24 J&J			8.25
Winnipeg, Man. 5s '44 A&O			6.90
6s Dec 1930 J&D			7
5s June 1 1926 J&D			7.25
4s Aug 1 1946 F&A 15			6.90

Bonds	Bid.	Ask.	To Net.
GEORGIA			
4½s 1922 J&J			5¾
4½s ref 1935-1945 J&J			---
4s July 1 1926 J&J			---
3½s Jan 1922-1935 J&J			---
Albany—5s 1945 J&D			5.40
Athens—5s 1932 M&N			6
Atlanta 4½s 1922 J&J			6
4½s Jan 1 1940 J&J			5.25
4½s Sewer 1922-'40 J&J	b 6%	5.25%	---
4s Water May 31 '23 J&J			6
3½s July 1 '31 & '33 J&J			5.40
Augusta—5s 1921 M&N			6
4½s Red May 1 '24 M&N			6
4½s Flood Prot '42 M&N			5.40
4s refunding 1934 J&J			5.50
3½s April 1930 A&O			5.50
Clarke Co 5s 1923-'41 J&J	b 6%	to 5.50	%
Columbus 5s 1921-'22 J&J			6
5s W W 1921-1944 J&J	b 6%	to 5.50	%
4½s Refunding 1939 J&J			5.50
Macon—5s July 1923 Q-J			6
4½s Oct 1926 Q-J			5.75
4½s W W 1921 '36 J&J	b 6%	5.40%	---
4s Pav & Sew '21to'39 J&J	b 6%	5.40%	---
Pulaski Co 5s 1932-1948 J&J			5.50
Rome 4½s 1926 J&J			5.75
4s Munic bldg '25-'39 A&O	b 5.75	to 5.40	%
Savannah—4½s ref '43 J&J			5.25
4½s Drainage 1944 F&A			5.25
4½s refunding 1959 F&A			5.25
Spalding County—			
5s Dec 1 1923-1930 J&D	b 6%	5.60%	---
Swainsboro 6s '25-'50 A&O	b 6%	5.60%	---
Valdosta 5s 1922-'42 Jan			---
Ware Co 5s Sch '25-'31 J&J			---
5s Road 1932-1949 J&J			---
WatkinsvSD 6s'31-'50 M&N	b6% to	5.75%	
Woodbury 6s '27-'49 J&D	b6% to	5.75%	
IDAHO			
4¾s Cap Bldg '30-'39 J&J			5.30
4½s May 1 '31 op '21 J&J			5.30
4½s Highway '35 op '25 J&J			5.30
4½s Highw '37 op '27 J&J			5.30
4s Jan 1 1934 op 1924 J&J			5.30
Blaine Co 5s Feb '22-'31 J&J			5.70
Boise City 5s '22 op '12 J&J			6
BoiseC'ySD 5s'25op'15 M&N			6
Shoshone County—			
5s 1921 to 1924 op '15 J&J			6
ILLINOIS			
Chicago 4s 1922 to 1924 J&J			5.65
4s gJudg 1922 to '24 J&J			5.65
4s g Gen Corp '22-'25 J&J			5.65
4s 1922 to 1927 J&J	b 6.65	to 5.40	%
4s 1928 to 1935 J&J	b 5.30	to 5.10	%
4s Jan 1930 & 1931 J&J			5.20
4s Jan 1937-1939 J&J			5.10
So Park 4s '21 to '24 J&D	b 6%	5.75%	---
Lincoln Park 4s 1923 J&D	b 6%	5.75%	---
No W Pk 4½s '21-'27 J&J	b 6%	5.75%	---
No W Pk 4½s '21-'28 J&J	b 6%	5.75%	---
W Chic Pk 4s '21-'27 J&J	b 6%	5.75%	---
W Chic Pk 4s '21-'27 J&J	b 6%	5.75%	---
Chicago Sanitary District—			
4½s July 1 1923-1926 J&J	b 6%	5.75%	
4s Dec 1 1921 to 1923 J&D			6
4s Sept 1921-1931 M&S	b 6 to	5⅝%	
Cook Co—4s 1921-'25 M&S	b6%to	5.50%	
4s Ser K 1921-1931 J&D	b6%to	5.50%	
4s Ser M 1921-1933 J&D	b6%to	5.50%	
4s Forest Pres '21-'34 A&O	b6%to	5.50%	
3½s g 1922 to 1923 J&J			6
East St Louis—			
4½s ref Sept 1 '28 Sept 1			5.75
Joliet—5s 1921-1925 M&S	b 6%	5.75%	---
Moline 4½s 1921-'32 J&J	b 6%	to 5.35	%
Peoria 4½s '21-'24 June 1	b 6.25	5.75%	---
Rock Island 5s 1921-1923			6
INDIANA (*see foot note o*)			
Cass County—			
o4s Bridge 1921-33 M&N15	ob 6%	to 5.25	%
oEvansville—4s Ref 32 J&J	o		5.20
o4s Ref 1942 J&J	o		5
oFloyd Co 4s 1922-'30 J&J	ob 6%	to 5.40	%
oFtWayne S D 4s '21-'23 A&O	ob 6%	to 5.40	%
oFranklin Co 4s '21-'30 J&D	ob 6%	to 5.40	%
oHendricks Co—			
4s C H Jan 15'23-'32 J&J15	ob 6%	to 5.40	%
oHunt'tonCo3½s'21-'24 J&J	o		6
Indianap—4s Mar 1 '24 J&J			5.50
4s Park Jmp Jan 1 '27 J&J			5.40
o4s Fire Dept J'ne1 '41 J&J	o		5.10
o4¾sSch Jne15' 40 J&D 15	o		5.10
o3½s Hospital 1936 J&J	o		5.10
o3½s City Hall 1939 J&J	o		5.10
oIndianap S D 4s '21-'26 J&J	b 6%	to 5.60	%
o4s Bldg Sept 1 1946 J&J	o		5.10
o3½s July 1 1941 J&J	o		5.10
o5s Oct 20 1925-39 A&O 20	b 5.75	to 5.15	
Jeffersonville—			
o3½s Refund 1925 M&N	o		5.75
oKokomo 4s '21-'26-'31 M&S	ob 6%	to 5.50	%
oLa Porte Co 5s '21-'28 J&D	ob 6%	to 5.70	%
oLoganspt 3½s'26 op '16 J&J	o		5.70
o4½s Sch H '21-'37 J&D15	ob 6%	to 5.30	%
Marion Co—4s Ref '27 J&D	o		5.25
o3½s Bridge 1924 J&D	o		5.25
o3½s Refund 1925 J&D	o		5.25
Michigan City—			
o4½s School 1921-24 J&J			6
oRichmond—4s 1927 M&S	o		5.60
oSt Jos Co 3½s '22-'24 A&O	o		6
o3½s 1921-1926 F&A	ob 6%	to 5.75	%
oSouth Bend—4s 1925 J&A	o		5.70
SouthBendSchool District—			
o4s Apr 17 '21-'27 F&A	ob 6%	to 5.60	%
Terre Haute—			
o4 £Oct 1 '27 opt '17 A&O	o		5.50
o4s Sewer 1930 F&A	o		5.40
oTerre H SchC4s'21-'31 M&S	b 6%	5.50%	
oVigoCo4½Dec16'21-27 J&D	ob 6%	5.60%	
o4s Bridge 1923 J&J	o		
INDIAN TERRITORY (See	Oklah	oma)	
IOWA			
Boone 4½s 1921-31 M&N	b 6%	5.50%	
Burlington 4½s '21-'33 M&N	b 6%	5.50%	
Cedar Rapids School Dist—			
4½s June 1 1921 J&D			5.75

Bonds	Bid.	Ask.	Net.
Council Bluffs—			
4½s wat-wks '21-'30 M&N	b 6%	5.50%	---
Crawford Co 5s '22-29 M&N	b 6%	to 5.60	%
Cushing 5s School 1939 M&N			5.60
Davenport 4s 1921-'29 M&N	b 6%	to 5.50	%
DavenportSD4½s 1921 J&D			6
4½s Sch Bldg 1925 J&J			6
Des Moines—			
5s Municip 1921-1957 J&J	b 6%	to 5.15	%
4½s 1921-1931 M&N	b 6%	to 5.40	%
4s City Hall 1921-26 J&J	b 6%	to 5.70	%
6s Gen Obl 1931-'40 J&J	b 5.40	to 5.15	%
Des M Ind S D 4½s '32 J&J			5.40
Dubuque Co 4½s '21-'31 J&J	b 6%	to 5.40	%
Fort Dodge 5s Fund '39 A&O			5.30
Fremont Co 5s '21-'35 J&J	b 6%	to 5.60	%
Greene Co 5s 1921-25 A&O	b 6%	to 5.75	%
Jackson Co 5s 1921-30 A&O	b 6%	to 5.70	%
Marshalltown Ind S D—			
4½s July 1922 J&J			6
5s City Hall 1925-39 M&N	b 6%	to 5.50	%
O'Brien Co 5s 1922 25 F&A			6
Ottumwa 4½s June 1936			5.40
Polk Co 4½s '22-'32 A&O 15	b 6%	to 5.40	%
4s Court H'se '21-'24 A&O			6
5s Funding 1921-35 J&J	b 6%	to 5.30	%
Sioux City—			
6s ParkAug15'35-45 F&A 15			5.15
6s Ref Aug 15 1940 F&A15			5.15
Sioux City S D 5s 1941 J&J			5.20
Waterloo—			
4½s W W Jan 15 '30 J&J			5.50
Woodbury Co 5s '25-'32 J&J	b 5.75	5.50%	
KANSAS			
Atchison Co—			
4s Refund '29 op '14 J&J			5.70
Emporia—			
4½s Dec '29 op '19 F&A			5.70
EmporiaSD4½s'32op'22 J&J			5.70
Ft Scott 4½s '35 op '10 M&S			5.70
Galena—			
5s W W 1921-1943 J&D	b 6%	to 5.70	%
Hutchinson—5s 1931 A&O			5.70
4½s Pub Bldg'61op'31 J&J			5.70
Kansas City—			
5s Feb 1 1922-1925 F&A	b 6%	5.75%	---
4½s Wat&ElL '21-22 A&O	b 6%	5.75%	---
4½s Sch Bldg 1929 J&J			5.50
4½s Wat Plant Pur'39 J&J			5.25
4½s Refg Feb 1 '29 F&A			5.50
4½s Imp July 18 '49 J&J			5.25
Leavenw—4½s '21-'21 J&J			6
Morris Co 4¾s '21-'23 J&J			6
Sedgwick County—			
5s Fund 1925 op 1915 J&J			5.75
4½s B'ge Oct '27op'17 J&J			5.75
Shawnee Co—4s 1924 M&N			5.75
Topeka—			
5s Top Wat Sept '26 J&J			5.70
4½s Elec Light 1929 J&J			5.70
4s Water April 1 '24 A&O			5.70
Topeka S D 4s Jan 1925 J&J			5.70
Wichita—			
5s 1929 opt 1919 J&J			5.60
4½s 1923 A&O			6
Wichita School District—			
4½s July 1 1923 J&J			6
Wyandotte County—			
4½s Bridge '32 to '41 F&A			5.50
KENTUCKY			
Tax-exempt: an amendment to the Constitution of Kentucky passed at the Nov. 1915 election provides that all bonds of municipal corporations now issued or hereafter to be issued shall be tax-exempt.			
Bell Co—			
6s Ct H Dec 15 '38 J&D 15			6
Covington—			
4½s W W 1921-1951 J&J	b 6%	to 5.15	%
4s Redemption 1922 F&A			6
4s Water 1927 J&J			6
4s Fundg 1952 op '42 F&A			5.15
Fayette County—			
4½s g Fund '22 to '24 J&J			6
Frankfort 4½s'27opt'17 J&J			5.75
Franklin Co 5s '21 to '24 J&J			6
Harlan Co—			
5s Rd & Bldg '22-'46 M&S	b 6%	to 5.75	%
Lexington 4s 1945 F&A			5.40
Lexington S D 4s 1938 J&D			5.15
Louisville—			
4½s Hospital 1951 M&S	92	94	---
4½s School impt '54 A&O	92½	94	---
4½s Mun Imp 1923 J&J	95½	97	---
4s do Dec 1 '28 Q-M	91¾		---
4s Park 1930 J&J	88		---
4s Refg July 1 1937 J&J	87		---
4s Sewer 1947 F&A	86	87½	---
4s Louisv W Co 1946 J&J	87		---
4s Louisv Wat Co '50 F&A	87		---
3½s g Refg 1940 M&N	79		---
3½s Refunding 1943 J&J	79		---
3s Sewer & Park 1941 J&J	76		---
McCracken County—			
5s Ref 1933 op 1913 M&S			5.50
5s Ref 1933 op 1923 M&S			5.50
Owensboro—4s '31 op'11 J&J			5.50
4s Street 1930 op '15 J&J			5.50
LOUISIANA			
5s Port Comm'n '21-'54 A&O	b 6.50	to 5.75	%
5s Port Comm'n '24-'59 J&J	b 6.50	to 5.75	%
5s Port Comm '23-'55 J&D	b 6.50	to 5.75	%
4½s Ref 1921-1964 F&A	b 6.50	to 5.75	%
4½s Pt Comm '25-'57 M&S	b 6.50	to 5.75	%
Atchafalaya Levee Dist—			
5s Ref 1949 op 1939 M&S	92		---
Bossier District Levee—			
6s 1922 opt 1912 M&N	91		---
Caddo District Levee—			
5s 1951 op 1941 J&J	91		---
Fifth District Levee—			
5s 1950 opt 1940 J&J	92		---
5s 1952 opt 1942 J&J	92		---
5s Oct 15 1962 op '52 A&O	92		---
5s Oct 15 1963 A&O 15	92		---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	91		---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	91		---

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt; under a law approved March 9 1903 and which went into effect April 23 1903 bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. *s* Sale price. *t* Per 1,000 guilders. *•* Per £500 bond. *w* Per 500 franc bond.

Bonds	Bid.	Ask.	To Net
New Orleans—			
7s g G S & D S July '22 J-Q	100		
5s Premium J&J	f345		
5s Premium (dr num) J&J	f337	350	
4s Floating debt '48 A&O			
4s Constitutional '42 J&J	85½	86½	
4s Public Impt 1950 opt			
1942(old issue) J&J	82¾		
4s Pub Imp '42 op '28 J&J	81		
Orleans Dist—			
5s July 1959 opt 1929 J&J	91		
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O			5.50
Pontchartrain District—			
D 6s 1944 M&N	100	107½	
Red River A & B B Dist—			
5s 1950 Series B A&O	91		
5s Mar 1953 op '43 M&S	91		
5s 1965 Ser D F&A			
Shreveport—			
4½s WW&Sew'21-'54 J&J	b 6.50	to 5.60	%
MAINE			
5½s Bonus Fund'21-'36 J&D	99½		
5s H'way & Bge '21-'54 A&O	b5½%	4.80%	
4s Sept 1 1921-1953 M&S	b5½%	4.80%	
4s Highway 1921-1936 M&S	b5½%	4.85%	
4s Apr '28-'31 tax ex A&O	b 5½	4.85%	
Auburn—3½s 1925 J&J			5.25
4s 1935 & '40 tax ex'pt J&J			4.90
Bangor—4s Ref Water '35 J&J	84		
4s Fund '21-'30 tax ex J&J	90½		
Bath 4s Ref 1941 tax ex J&D	82½		
Biddeford 4s '21-'35 M&N	89		
Cumberland Co 3½s J'ne '21	97½		
Gardiner Water District—			
4s Jan 1934 J&J	82		
Kennebec Water District—			
3½s g 1921 & 1925 M&N	89¼		
Kittery Water District—			
5s Jan 1922 to 1938 J&J	92		
Lewiston—			
4s g Oct 1927 A&O	88		
Portland—			
4s Aug 1 1929 tax ex F&A			
4s C H 1926-'45 tax ex A&O			
4s High Sch 1937 tax ex			
3½s g Ref July 1922 J&J	94½		
Portland Bridge District—			
3½s July '21 to '39 M&S	80½		
Portland Water District—			
4s Funding 1928 J&D	86½		
Saco 4s Apr 1939 A&O	86½		
Washington County—			
4s 1928 opt 1923 J&J	87		
Waterville—4s g July 1 1927	87½		
3½s Sept 1935 M&S	76½		
MARYLAND			
4½s Aug 15 1921-33 F&A15	b 5.10	5%	
4s 1926 to 1928	b 5.10	5%	
4s 1928 opt 1923 J&J	b 5.10	5%	
4s Jan 1 1929 J&J	b 5.10	5%	
4s 1921-1929 F&A	b 5.10	5%	
4s Roads 1922-1930 F&A	b 5.10	5%	
3½s July 1921 opt 1914 J&J	b 5.10	5%	
3½s Roads 1923 to 1928	b 5.10	5%	
Annapolis 4½s W W '42 A&O			
Baltimore—			
4½s Mar 1 1921-55 M&S	b5½%	5¼%	
4½s Mar 1 1955 M&S	b 5.30	5.10%	
4s Water 1926 M&N	84½	85	
4s Aug 1 1951 F&A	84½	85	
4s Annex 1954 J&D	84½	85	
4s Parks 1955 M&N	84½	85	
4s Mar 1 1961 M&S	84½	85	
4s Aug 1 1961 F&A	84½		
3½s July 1 1930 J&J		86½	
3½s Imp 1940 J&J	86		
3½s Mar 1945 M&S	80		
3½s Refunding 1952 J&J	75		
3½ Sew'age Imp '80 A&O	71		
3½s Jan 1 1927 J&J	75		
Cumberl'd 4½ WW '41 A&O			5
4s Water 1923 F&A			5
Hagerstown—			
5s water 1938-1987 A&O			
MASSACHUSETTS			
4½s '21-'22 (tax ex.) M&N	98		
4s 1921-52 (tax-exmpt) Var	92½		
3½s gold Nov 1923 M&N	93		
3½s g July 1 1935 J&J	83		
3½s 1956 reg (tax ex) J&J	81½		
3½s 1937 reg (tax ex) J&J	87		
3½s Water 1942 J&J	80		
3½s g July 1944 M&S	79		
3s April 1 1929 A&O	85		
3s g May 1929 M&N	85		
3s Met Sewerage 1936 M&S	78		
3s g July 1 1939 J&J	76		
3s g Water Jan 1 1941 J&J	74		
Arlington—4s Water '22 J&J	96		
Attleborough—4s 1924 J&J	93		
3½s March 1935 M&S	82		
Beverly—			
4s Sewer 1921-36 A&O	89		
Boston—			
4½s Tun 1960 tax ex A&O	94		
4s July 1936 J&J	87		
4s Apr'21-'37 (tax-ex) A&O	94		
4s 1921-1939 (tax-ex) J&J	93		
4s Tunnel & Sub '48 J&D	83		
4s Sub 1957 tax ex A&O	90		
4s Sub 1958 tax-ex J&J	89½		
4s Tun&Sub'59 tax ex J&J	89½		
3½s June 1 1923 J&D	93¼		
3½s June 1 1924 J&D	91¾		
3½s June 1 1932 J&D	84		
3½s June 1 1934 J&D	82¾		
3½s July 1 1935 J&J	82		
3½s June 1 1943 J&D	78		
3½s June 1 1944 J&D	77½		
3½s July 1 1945 J&J	77		
Brockton 4s May 1927 M&N	91		
3½s Water 1932 M&N	84		
Brookline—			
4s Water 1923 J&J	94¼		
Cambridge—			
3½s Water May '25 M&N	90		
3s Bridge 1941 F&A	72½		

Bonds	Bid.	Ask.	To Net.
Chelsea—4s Park 1936 A&O	86		
4s Oct 1925 (reg) A&O	91		
Everett—4s Sew 1929 M&S	88½		
Fall River 4s 1922 F&A	96		
4s June 1 1927 (reg) J&D	91		
3½s Water Feb 1930 F&A	86		
Fitchburg 4s 1922 A&O	96		
4s May 1 1923 (reg) M&N	94¼		
3½s Water 1926 J&J	88		
Gardner—			
4s Water 1921-1934 M&N	90½		
Gloucester—			
3½s Water '21 to '31 A&O	88½		
Haverhill—4s 1927 J&D	91		
Holyoke—4s gold 1927 J&J	91		
3½s Dec 1921-1932 J&D	87½		
Lawrence 4s 1924 J&J	92		
4s Mar 1 1921-1922 M&S	96		
Leominster—4s g 1925 A&O	92		
Lynn—4s July 1927 J&J	91		
4s July 1 1925 (reg) J&J	92		
3½s April 1 1932 A&O	84		
Malden—4s 1924 M&N	93		
3½s Water July 1 '24 J&J	92		
Marlborough 4s July '26 J&J	90½		
Medford 4s Feb 1930 F&A	90		
5s Apr 1 1921-'28 tax-expt	100		
Melrose 4s June 1924 J&D	93		
Methuen 4s 1925 F&A	92		
Middlesex County—			
4s 1921 to 1924 J&D	95		
Milton 3½s 1921 to '32 F&A	88		
New Bedford—			
4s Water Apr 1 1926 A&O	90½		
4s Sewer 1921-41 (tax-			
exempt) M&N	93½		
3½s 1923 F&A	93¼		
Newburyport—			
3½s Water '21 to '34 J&D	87		
Newton 4s 1935 F&A	87½		
3½s Water Dec 1926 J&D	88		
Northampton—			
3½s g 1921 to 1926 J&J	92		
Quincy 4s Sep 3 '21-'22 M&S	96		
3½s April '21 to '39 A&O	86		
Salem—			
4s Jan 1 '32-'54 tax-exmpt	92		
Springfield—			
3½s School 1935 J&J	82		
3s Sewer 1930 J&D	83		
Taunton—4s 1927 J&D	91		
3½s Sewer Dec 1 '30 J&D	86		
Wakefield—4s '21-'33 A&O	90½		
Watertown—4s '21-'34 J&J	90½		
3½s 1922 to 1929 J&J	89		
Winchester—			
4s Sewer Dec 1 '21-'24 J&D	95		
Worcester—4s 1922 A&O	96		
4s Jan '23 (tax-exmpt) J&J	94½		
3½s April 1 1922 A&O	95		
MEXICO			
See Foreign Gov'ts page 49.			
MICHIGAN (See foot note o)			
5s Highway 1940 J&D			5
Alger Co—5s Road '22 F&A			6
Ann Arbor School District—			
4s Sept 1935 A&O			5.25
Battle Creek—			
4s City Hall 1927-'36 F&A	b 5.60	to 5.20	%
Bay City—4s 1934 J&J			5.25
Bay Co—			
o4s Ref Dec 15 1923 J&D			6
Bessemer—			
5½s 1921 1949 F&A	b 6%	to 5.75	%
Calhoun Co—			
4½s Road 1921-'26 A&O			6
Detroit—			
o 6s Pub Serv '22-'29 J&J	b 5¾	to 5½	%
o 6s Pub Serv '30-'51 J&J	b 5¼	to 5.15	%
o5½s Nov 1 1945 M&N			5.10
o 5½s Pub Util '22-'29 J&J	b 5¾	to 5½	%
o 5½s Pub Util '30-'51 J&J	b 5¼	to 5.10	%
5s Pub Imp '22-'29 J&J	b 5¾	to 5½	%
5s Pub Imp '30-'51 J&J	b 5¼	to 5.10	%
o4½s Pub Lib 1948 J&J15			5.10
o4s Aug 15 '21-'28 F&A15	b 6%	to 5.40	%
4s Sewers Apr 1 '22 A&O			6
o4s School 1946 M&N			5.10
3½s Park 1930 M&S			5.35
oEscanaba 4½s 1921-30 J&J	b 6%	to 5.30	%
oFlint 4½s 1921-'39 F&A	b 6%	to 5.20	%
o5s (Mar 15 & Apr 1)'31-50	b 5.40	to 5.20	%
Grand Rapids			
4½s Flood Protec '33 M&S			5.40
4s Water Nov 15 '29 M&N			5.40
Highland Park 5s 1928 J&J			5.60
o4½s Sept 15 1934 M&S			5.50
Holland—4s Ref '22-'23 Feb			6
Kalamazoo—o 4½s Sewer			
& Imp 1921-'25 J&J	b 6%	to 5.75	%
Kalamazoo S D No 1—			
o5s Sch Sep 15 '21-30 M&S15	b 6%	to 5.50	%
Lansing—5s 1921 to '23 J&D			6
Marquette 3½s 1926 J&J			5.75
Muskegon—5s '21-'25 J&J	b 6%	5.75%	
4½s W-W 1922-'44 J&J	b 6%	to 5.30	%
4s May 1 1934 M&N			5.35
Muskegon S D—5s 1942 July			5.35
Muskegon Co—4½s '32 J&J			5.40
Pontiac—4½s '31-'47 M&S	b 5.50	to 5.30	%
5¾s Sewer 1924-1942	b 5.75	to 5.30	%
6s Wat Imp '22-'28	b 6%	to 5.75	%
6s Wat Imp '29-'35	b 5.60	to 5.40	%
6s Wat Imp '36-'50			5.30
Port Huron 4s 1932 J&J			5.60
Saginaw—4½s Wat'25 M&N			5.75
Sault Ste Marie—4s '32 J&J			5.60
Wyandotte—4½s 1934 J&D			5.60
MINNESOTA			
5s ctfs of indebt 1922 F&A			6
5s ctfs of indebt 1923 F&A			6
AitkenCo 4½s Dec'21-'24 Aug			6.25
Beltrami Co 4½s '21-'24 J&D			6.25
5½s Ditch 1923-34 J&D			6.25
6s Road 1930		103	5.60
Brainerd—5s Nov 1921-1929			6.25
Cass Co—5s Ct Hse '22 A&O			6.25
Duluth—5s g Wat&Lt'26 J&J			5.75
4½s g July 1 1926 J&J			5.75
4s g Water & Lt '28 A&O			5.75
4s Water & Lt 1936 A&O			5.30

Bonds	Bid.	Ask.	To Net.
Duluth Ind School Dist—			
5s May 1 1923 M&N			6
4½s Feb 1 '40 op '30 F&A			5.40
4s 1934 opt 1924 A&O			6
Hennepin County—			
4½s Ct H Apr 1924 A&O			5.75
KoochichingCo 5s'22 '33 J&J	b 6%	to 5.60	%
5½s Ditch 1922 1935 J&J			6
Minneapolis—			
5s 1922-1928 J&D	b5.75	to 5.50	%
5s 1929-1932 J&D	b 5.40	5.15%	
5s 1935,'36,'40,'43,'45,			
'46,'47,'48,'49,'50 J&D	b 5.75	to 5%	
4½s Impt 1921-1920 J&J	b 6.50	6%	
4½s 1921-1925 J&D	b 6.50	6%	
4½s 1926-1935	b 5.40	5.15%	
4½s Mar 1921-'37 M&S	b 5.40	5.15%	
4½s School 1941	b 5.40	5.15%	
4s School Jan 1927 J&J	b 5.80	5.50%	
4s May 1 1927 M&N	b 5.80	5.50%	
4s School Jan 1 1935 J&J	b 5.40	5.15%	
4s Improvement 1942 J&D	b 5.40	5.15%	
4s 1944 A&O	b 5.40	5.15%	
3½s School Jan 1 '29 J&J	b 5.40	5.15%	
3½s Water Wks '32 J&J	b 5.40	5.15%	
Ramsey County—			
3½s May 6 1921 M&N			6
St Louis Co 5s 1923-29 J&J	b 6%	to 5.75	%
St Paul—			
5s Refg July 2 '22-'31 J&J	b 5.35	5.10%	
4½s July 1935 J&J	b 5.35	5.10%	
4½s Park June 1 '43 J&D	b 5.35	5.10%	
4½s Sewer July 1 '43 J&J	b 5.35	5.10%	
4½s Water Aug 1 '43 F&A	b 5.35	5.10%	
4½s Ref J'ly 2 '22-'31 J&J	b 5.35	5.10%	
4½s Nov 1 1931	b 5.35	5.10%	
4s Ref Mar 1 1939 M&S	b 5.35	5.10%	
4s Sew'age July 1 '39 J&J	b 5.35	5.10%	
4s Mar 1 1940 M&S	b 5.35	5.10%	
3½s Apr 30 1922 M&N	b 6.25	5.75%	
S'th St Paul 5½s ref '33 J&J			5.60
MISSISSIPPI			
5½s Imp 1923-1930 M&S	b5.75	to 5.50	%
5½s Imp 1931-1946 M&S	b5.75	to 5.50	%
5½s Apr 1929-1934 A&O			5.25
4½s 1921-1934 J&J			5.20
4½s July 1 1921-1935 J&J			5.20
4½s July 1 1936 J&J			5.15
3½s Refund Jan 1 1927 J&J			5.25
3½s State 1934 op '14 J&J			5.25
Greenville—			
5s Refund Sept 1927 M&S			6
Jackson 5½s July 1 '33 J&J			5.75
5s Water Aug 1 1928 F&A			5.75
5s Water 1930 F&A			5.75
5s June 1 1932 J&D			5.75
Meridian—6s May '24 May			6
5s Dec 1 1939 J&D			5.75
4½s Sch House 1941 J&J			5.75
Mississippi Levee Dist—			
5s May 2 1944 M&N			6.50
5s July 1 1953 J&J			6.50
4½s Sept 1934 M&S			6.50
Vicksburg—			
5s St Impt 1921-'32 F&A	b6%	to 5.75	%
4½s Sewer Dec 1 '28 Dec			5.85
Yazoo-Miss Delta Levee Dist			
6s 1947 option 1917 J&J			6.50
5s 1924-1954 M&N			6.50
4½s July 1949 J&J			6.50
4s 1952 option 1922 J&J			6.50
MISSOURI			
3½s Cap Blg '21-'25 op J&J			
Kansas City—			
5s W W 1939 J&J			5.10
4½s Sept 1 1930 M&S	92		
4½s Mar 1 1933 M&S	91		
4s July 1 1924 J&J	96		
4s Market House '24 J&J	96		
4s Water 1924 J&J	96		
4s Park & Boul 1924 J&J	96		
4s July 1 1924 J&J	96		
4s Sept 1 1930 M&S	89	91	
Kansas City School Dist—			
4½s July 1 1933 J&J	91		
4½s July 1 1937 J&J	89		
4s July 1 1927 J&J	92		
4s July 1 1930 J&J	89		
4s Bldg 1932 J&J	87		
3½s Jan 1923 J&J	94	95	
3½s July 1925 J&J	90		
Little River Drainage Dist—			
5½s Oct 1921-1933 A&O	b6½%	6%	
Pettis County—			
4s 1921 opt 1908 M&N			
St Joseph 4s 1923 F&A	b5¾%	5½%	
4s 1924 M&S	b5¾%	5½%	
4s 1926 M&N	b5¾%	5½%	
St Joseph School District—			
4½s 1925, 1930 & 1935	b5¾%	5½%	
St Louis—			
4½s Bdge-Compl '35 A&O	93	95	
4s Insane Asy'm '28 A&O	91	93	
4s Public Impt 1928 J&J	91	93	
4s Public Bldg 1929 A&O	91	93	
4s W W Renew '31 M&N	91	93	
4s School 1937 J&J	89¼	91	
4s School 1938 J&J	88	91	
3.65s Ren June 25 '27 J&D		95	
3½s April 1 1925 A&O	93	96	
3½s g Apr 1 1922 A&O	95	96	
Springfield 5s '32 op '17 J&D			
MONTANA			
Billings 5s 1934 op '29 J&J			5.75
Butte—			
5s Funding 1922-1936 J&J			5.75
Butte School Dist No 1—			
4½s 1924 opt 1914 J&J			5.75
Cascade Co 4s '22 op '11 J&J			5.75
Custer Co 6s '25 op '15 J&J			5.75
Great Falls—			
5½s Sewer 1935 to '39 J&J			5.75
4s 1923 option 1914 J&J			5.75
Great Falls Sch Dist No 1—			
4s 1925 option 1915 M&S			5.75
Helena 5s 1931 opt 1916 J&J			5.75
Helena S D No 1 4½s '22 J&J			5.75
Kalispell 5s 1933 J&J			5.75
Lincoln Co 5s '32 op '27 J&J			
5s Fund Mar '31 op '21 J&J			5.75
Missoula 4½s '24 op '14 J&J			5.75

b Basis. f Flat price. n Nominal. o Tax-exempt; under a law approved May 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

Bonds.	Bid.	Ask.	To Net.
Phillips Co—			
5s Ref Dec 1935 op '33J&J			5.75
NEBRASKA			
Douglas Co—4s '21-'28 A&O			5¾
3¾s 1922 J&J			5¾
Grand Isl 4½s '25 op '10J&J			6
Lincoln—			
4½s Ref'22 to'29op'20F&A			5¾
Lincoln School District—			
4½s 1924 opt 1909 M&N			5½
Omaha 4½s 1921 Mar			5½
5s 1930, '35, '40, '45, '50	b 5.10	to 5%	
4½s Renewal 1924 J&J			5.15
4½s Refunding 1934 J&J			5.15
4½s W W Dec 15 '41 J&J			5.15
Omaha S D 4½s 1928 J&J			5.25
4½s July 1931 J&J			5.15
5s 1948 J&D			5.15
So Omaha 4½s'24 op'09 J&D			5.30
SouthOmahaSD—5s '23 J&J			5.30
5s Dec 1929 J&D			5.30
NEVADA			
Reno—5s 1924 op 1909 J&J			6
WashoeCoSD 5s'21to'29M&S			6
NEW HAMPSHIRE			
3½s Hospital 1921-'25 J&J			---
Berlin—4s Ref 1921-35 M&N	88		---
Concord—4s 1923 J&J	95¼		---
3½s 1924 to 1929 J&J	88		---
Dover 3½s '28-'31 J&D	83½		---
Laconia—4s 1924 A&O	92½		---
Manchester—			
4s 1921-'40 (tax ex) F&A			---
Nashua—3s 1923 A&O	91½		---
Pembroke 4s '24-'34 F&A	86½		---
Portsmouth 4s g Sch '23J&D	93		---
4s Ref Water 1932 J&J	35¾		---
Rochester—4s 1922 J&D	95		---
NEW JERSEY			
Asbury Park—5s 1924 J&D			5.75
4¾s School Jan 1943 J&J			5.35
Atlantic City—5s 1925 J&D			5 15
4½s g Water 1926 J&J			5.15
4½s Water 1945 J&J			5.15
4½s Paving 1938 J&J			5.15
4½s Water 1944 J&J			5.15
4½s Jan 1 1945 J&J			5.15
4s Water 1930 J&J			5.15
Atlantic Co—6s R'd '26 J&D	100½	102½	---
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J			6
Audub S D 6s '21-'40 A&O	b 6% to	5.40%	
Bayonne—5s Fund 1928 J&J			5.10
5½s Water 1921 A&O			5.10
5s Jan 1 1922-1949 J&J			5.10
4½s Funding 1931 J&D			5.10
4½s Jan 1 1933 J&J			5.10
4s Floating Debt 1928 J&J			5.10
Belleville--5s Fund			
1924-1934-1944 M&N			5.25
4½s Funding 1945			5.25
Belleville S D 5s '27-44 M&N			5.75
Bergen County—			
5½s Dec 1 1931-'34 J&D			5.10
5½s Dec 1 1935-'42 J&D			5.05
5s Dec 1944 J&D			5.10
5s Dec 15 1921-1955J&D15			5.10
4½s 1921-1939 A&O			5.10
4½s Aug 1921-1938 F&A			5.10
4s Court Hse '21-'38 A&O			5.10
Bloomfield 5s '21-'23 M&N			5.75
Camden—4½s Wat '23 J&J			5
4½s School 1943 A&O			5
4s Paving 1929 M&N			5
Camden Co 4½s 1933 F&A			5
4s 1944 J&J			5
Cape May—5s 1934 J&D			5.30
4½s School 1921-51 M&S			5.30
4½s 1921-1952 M&S			5.30
East Orange 4½s'25-45 F&A	b 5.20	5.10%	---
5s Sewer 1922-1960 J&J	b 5.20	5.10%	---
4s 1934 A&O	b 5.20	5.10%	---
4s Water 1933 J&D	b 5.20	5.10%	---
3½s Water 1933 A&O	b 5.20	5.10%	---
Elizabeth 4½s 1953 A&O			5.10
4½s Sch Jan 1 1955 J&J			5.10
4s 1922 op J&J			5.10
5½s Dec 1 1922-'46 J&D	b 6% t	o 5.05	%
Englewood—4s Sep '35 M&S			5.35
Essex Co 4½s Road '53 F&A	b 5.25	5%	---
4½s L'd Purch '22-'46 J&J	b 5.25	5%	---
4¾s Hospital '21-'49 F&A	b 5.25	5%	---
4¾s Road '21-'36 F&A	b 5.25	5%	---
4s 1926 F&A	b 5.75	5.40%	---
4s g Park 1938 F&A	b 5.25	5%	---
4s Hospital 1946 F&A	b 5.25	5%	---
3.65s Park '22 to '35 F&A	b 5.25	5%	---
Fairview—5s 1944			5.75
Gloucester Co 4½s'21-'26 var			5.75
Hackensack—4½s 1942F&A			5.75
Harrison—4s 1930 J&J			5.75
Hoboken—4½s 1940 J&J	b 5.20	5%	---
3½s 1931 M&N	b 5.20	5%	---
5s School 1922-1954 J&J	b 5.20	5%	---
6s Sewer June 1 '26 J&D	b 5.75	5.50%	---
6s Pav & Sew 1926 F&A	b 5.75	5.50%	---
Hudson Co—4½s 1948 A&O			5
4½s Road 1923 J&J			5
4½s May 1 1950 M&N			5
4s g Park 1959 & '54 M&N			5
4s County Bldgs '46 F&A			5
4s gold Ref 1935 F&A			5
3½s Bridge 1921 A&O	b 6.25	5.75%	---
6s Road July 15 '25 J&J15	b 6%	5.50%	---
Irvington 5s School '63 J&D			6
Jersey City—6s 1926 J&D	b 5.75	5.50%	---
5½s Dec 1 1931-1933 J&D			5.10
5s gold assess 1924 M&N	b 5.75	5.50%	---
5s Water June 1 '21 J&D			6
4¾s School 1921-58 J&D	b 5.10	5%	---
4½s Refunding 1928 J&J	b 5.50	5.25%	---
4½s School 1945 J&J	b 5.10	5%	---
4½s Water 1961 A&O	b 5.10	5%	---
4¼s Park Mar 1961 M&S	b 5.10	5%	---
4s Water 1932 A&O	b 5.10	5%	---
4s Refunding 1949 F&A	b 5.10	5%	---
Kearny 4½s 1936 F&A			5.35
4½s April 1962 A&O			5.35
Lodi—5s 1922-1947 J&J			5.60
Long Branch 5s 1943 M&N			5.60
4s June 1 1935 J&D			6.50

Bonds.	Bid.	Ask.	To Net.
Lyndhurst 5s 1921-1957 J&J	b 5.70	5.60%	---
6s Imp 1926 J&D		100	---
Mercer Co—4½s 1933 J&J			5
4s Road 1933 J&D			5
3½s April 1941 A&O			5
6s Road&Bdge'21-'34F&A			5
Middlesex Co 4½s'24-'34J&J			5.10
4½s Fund July 1921-1939			5.10
4½s Imp 1921-'32 A&O			5.10
3½s Bridge '22 to '31 J&J			5.10
Montclair 4½s Sch '41 A&O			5.10
4½s H Sch Bldg '44 J&D			5.10
3½s School 1932 J&J			5.10
Morris Co—4s '35 op '05J&J			5.10
4½s 1942 opt 1922 J&J			5.10
Morristown 4½s '21-42 J&D			5.10
Newark—4½s 1944 F&A	b 5.25	5%	---
5½s Oct 15'21to'59A&O15	b 5.25	5%	---
5s 1921-1958 J&J	b 5.25	5%	---
4½s Dock 1959 F&A	b 5.25	5%	---
4¼s Sch Dec 1 '45 J&D	b 5.25	5%	---
4s Refunding 1923 M&S	b 6.50	5.75%	---
4s Sch House 1959 op1949	b 5.25	5%	---
4s PasValSew'61op'51J&D	b 5.25	5%	---
3½s 1929 J&D	b 5.25	5%	---
3½s Track Elev '54 F&A	b 5.25	5%	---
Vailsburg 4½s 1934 J&J	b 5.25	5%	---
New Brunswick 4s '22 M&N			5.10
4¾s Aug 1 1921-57 F&A			5.10
North Bergen 5s 1941 J&D			5.30
6s School 1921-29 M&S	b 4.75	to 4.60	%
6s School 1930-58 M&S	b 5.40	to 5.20	%
No Plainfield 5s 1921-1954			5.50
Nutley 5s 1933 J&D			5.50
Ocean City—5s 1944 F&A			5.50
Orange—5s 1923 to '32 J&J			5.10
5s Water 1938 F&A			5.10
4½s School 1943 J&D			5.10
4s Sch House 1934 J&D			5.10
Passaic 4½s 1921-'40 M&S			5.10
5½s Gen Imp '21-28 J&D	b 5.50	to 5.40	%
5½s Gen Imp '29-44 J&D	b 5.25	to 5%	
5½s Gen Imp '45-51 J&D			4.95
5s Imp '21-'48 M&N			5.10
4½s Ref 1944 M&N			5.10
Passaic Co—4s '21-'24 J&J			5.10
Paterson—5s 1921-'22 A&O			6
6s 1925 & 1926 M&N			5.40
5½s 1921-1926 M&N	b 5.40	to 5.50	%
5½s 1927-1934 M&N	b 5.10	to 5.30	%
5½s 1935-1959 M&N			5
4½s 1933 to 1944 M&N			5.20
4½s Feb 1 1945 F&A			5.20
4s N C Hall '23 to '32 J&J			5.20
Perth Amboy 4½s Apr 1944			5.20
4½s School 1938			5.20
4½s Funding '21-'27 A&O			5.20
Plainfield—4s'21 to '34 J&D			5.10
4s School 1959 M&N			5.10
Rahway—4s Adj'22 op M&N			5.50
Ramsey 5s Water 1921-'40			5.50
Ridgefield 5s July '21-'31J&J			5.50
Ridgewood 5s 1921-'26 F&A			5.50
Riverside 5s 1925-'32 A&O			5.50
Sea Isle City 5s 1943 F&A			5.50
So Orange—4s'21 to '44 J&J			5.15
Summit 4½ Sch 1941 F&A			5.15
4s 1933 M&N			5.15
Trenton 4½s May '24 M&N			5.15
5½s Oct 1921-51 A&O	b5.50 t	o4.85	
4½s Water 1943 A&O			5
4s City Hall 1939 J&D			5
3½s Sch Nov 1 1929 M&N			5
Union Co 4½s 1937 M&S	b 5.40	5.10%	---
4½s 1942 M&S	b 5.30	5%	---
4s Oct 1 1942 A&O	b 5.30	5%	---
5¾s June 1 1926 J&D	b 5.50	5.25%	---
Vailsburg—See Newark.			
Weehawken4½s '21-28 J&D			5.60
Westfield—			
5s June 15 '21-'60 J&D			5.60
West New York 5s '36 M&S			5.60
Wildwood 4½s'22-'57 F&A			5.60
NEW MEXICO			
4¾s ref 1953 op 1933 J&J			5¾
4¾s Dec 16 '52 op '22 J&D			5¾
4s Ref June '33 op '23 M&S			5¾
4s Bldg 1929 op 1919 M&N			5¾
4s Fund 1939 op 1919 M&S			5¾
4s Highway 1921-1944 J&J			5¾
Albuquerque 4½s '29 M&S			6
5s W W Dec 1962			6
Bernalillo Co 6s' 22op'12J&J			6
5s 1931 op 1921			6
SocorroCo5s '41 op '21 A&O			6
NEW YORK			
4½s Highway 1963 M&S	101		---
4½s Canal 1964 J&J	101		---
4½s Canal 1965 J&J	96½	98	---
4½s Highway 1965 M&S	96½	98	---
4½s Barge Canal 1945 J&J	96½	98	---
4s Canal Term 1942 J&J	91½	93	---
4s Canal Term Jan 1946 J&J	91½	93	---
4s g High Imp Mar '58 M&S	91½	93	---
4s g High Imp Sep '58 M&S	91½	93	---
4s High Imp Mar 1960 M&S	91½	93	---
4s Canal Imp July 1960 J&J	92		---
4s Canal Imp Jan 1961 J&J	91½	93	---
4s Canal Imp July 1961 J&J	91½	93	---
4s Highw Imp Mar '61 M&S	92		---
4s Palisade Park 1961 M&S	91½	93	---
4s Canal Jan 1962 J&J	92		---
4s Highw Imp Mar '62 M&S	92		---
4s Canal Imp Jan 1967 J&J	91½	93	---
4s Highw Imp Mar 1967 M&S	91½	93	---
4s Palisades Park 1967 M&S	91½	93	---
3s gold Jan 1 1923 J&J	90		---
3s g Jan 1 1956 J&J	90		---
3s g July 1 1958 J&J	90		---
3s g Canal Jan 1 1959 J&J	90		---
Albany—4¾s '21-'28 J&D	b 5.75	to 4.90	%
4½s Water 1921-34 M&N	b 5.75	to 4.80	%
4½s Oct 1963 A&O			4.75
4½s Water 1932 M&N			4.80
4½s 1921-1954 J&D	b 5.75	to 4.75	%
4s Park 1921 to '30 M&N	b 5.75	to 4.80	%
3½s Pub Imp '22-'34 F&A	b 5.75	to 4.80	%
Albany Co—3½s'21-25 F&A	b 5.75	to 5.50	
3½s Aug 1 1925 F&A	b 5.75	to 5.50	%
4½s 1936-1937-1938 M&N			4.80
Amsterdam 5s Wat 1921-37	b 5.75	to 4.90	%

Bonds.	Bid.	Ask.	To Net.
NEW YORK (*Concluded*)			
Aubu'n-4½s Dec6'21-31J&D	b 5.75	to 5%	%
4s Water May'21-'25 M&N	b 5.75	to 5.50	%
4¾s 1925-1934	b 5.75	to 5%	
Binghamton 4s '28&'29 F&A			5.10
4s Sew Disp '22-'36 F&A	b 5.75	to 4.90	%
4½s Park 1921-'37 J&J	b 5.75	to 4.90	%
3½s Bridge 1935 F&A	b 5.75	to 4.90	%
Brooklyn—d—6s 1924 J&J			5.10
4s Bridge 1926 J&J			5.10
3½s g 1922 to 1937 J&J	b 5.75	to 5.05	%
3½s gold 1927 J&J			5.20
3½s g July 10 1934 J&J			5.05
3½s gold 1936 J&J			5.05
3s Bridge 1925 J&J			5.30
Broome Co 5s '21-'33 M&S	b 5.75	to 4.90	%
Buffalo—7s 1924 & 1925 J&D			5.25
6s Parks Jan 1 1924 J&J			5.25
4½sSchNov15'21-33M&N	b 5.75	to 4.80	%
4½sJune 15 1944 J&D 15			4.75
4½s June 15 1964 J&D 15			4.75
4½s 1921-1968 J&D	b 5.75	to 4.75	%
4¼s Feb 15'62 op'32 F&A			4.75
4s June 15 1921-'30 J&D	b 5.75	to 4.90	%
4s June 15 1960 J&D			4.75
3½s Park Reg 1927 F&A			5
3½s Water 1921-35 M&S	b 5.75	to 4.80	%
Cohoes 6sRef Wat'21'45 J&J	b 5.75	to 4.90	%
Elmira—4s 1935 M&S	b 5%	4.80%	---
4½s Water 1921-'45 A&O	b 5%	4.80%	---
4½s Apr 1 1933-1935	b 5%	4.80%	---
Erie Co4¼s'21-36tax-ex J&J	b 5.75	to 4.80	%
dFarRockaway 5s 1921 J&J			6
Franklin Co 4½s'31-'40 M&S			4.90
Fulton—3.40s'21 to '29 J&D	b 5.75	to 5.20	%
Geneva—4s Water '26 A&O			5.25
Glens Falls—4½s ref sewer			
Aug 31 1921-1928 F&A	b 5.75	to 5.10	%
Groton 6s Wat '21-'50 M&N	b 6%	to 5.10	%
Haverstraw4.12s'21-'37M&S	b 5.75	to 5%	
Hempstead-d-4s g 1923 J&J			5.75
Hempstead Un Free Sch D—			
5½s 1924-1929 J&J	b 5.50	to 5.10	%
Herkimer—4½s'21-'27 M&N	b 5.75	to 5.20	%
Hornersville—3½s '21 F&A			5.75
Hudson—4s Wat '21-'22 July			5.75
4½s High Sch '25-'32 A&O	b 5.25	to 5%	
Irvington 4.10s '21-'36 A&O	b 5.75	to 5%	
Ithaca 4.30s '27 op var J&J			5.25
4½s Ref Water 1942 J&J			4.80
Jamest'n 4s Mar 20 '43 A&O			4.80
Jamestown SD 5s '25-'29			5
5s 1930-39 J&D			4.90
Johnstown 4½s Dec '23-'37	b 5.75	to 4.85	%
dKings Co 4s May 1 '21-'44	b 5.75	to 4.85	%
Kingston 3½s g '21-'36 A&O	b 5.75	to 4.85	%
4½s 1921-1925 A&O	b 5.75	to 5.25	%
Long Island City—d			
4½s 1921 to 1923 M&S			5.75
Madison Co 4½s'22-'29 Feb1	b 5.75	to 5.25	%
Middleport 4.35s'21-'42 J&D	b 5.75	to 5%	
4.35s sewer '21-'39 J&D	b 5.75	to 5%	
Middletown—3½s '31 F&A			5
Mt Vernon 4½s'31-'43 A&O	b 5%	to 4.90	%
4¾s 1923 ref F&A			5.75
4¼s Sch 1962-'73 M&N			4.80
4s Sewerage '50-'55 M&N			4.80
5s Jan 2 1922-1928 J&J 2	b 5.75	to 5.25	%
5s Jan 2 1938 J&J 2			4.90
Nassau Co—4½s '21-'29 J&J	b 5.75	to 5%	
5s Aug 1 1928			5
5s 1931-1939 M&N	b 4.80	4.70	
4¼s Ref 1922-'28 M&S	b 5.25	to 4.85	%
4¼s 1938-1943 J&D	b 4.80	to 4.70	
3½s Court House'30 M&S			4.80
Newburgh 4½s '22-'34 F&A	b 5.75	to 4.90	%
NewRochelle4½s'21-22M&N			5.75
5s 1926-1929 M&N			5
5s 1930-1950 M&N	b 5%	to 4.80	%
4¼s Mun Imp '21-35 M&N	b 5.75	to 4.90	%
4s 1921-1930 M&N	b 5.75	to 4.90	%
3½s 1921 to 1933 J&D	b 5.75	to 4.90	%
New York City—			
4½s June 1965 J&D	93⅛		---
4½s June '21-'30 J&D	b 6%	to 5.25	%
4½s 1963 M&S	93½	94¼	---
4½s (old) May 1957 M&N	92¾	5	---
4½s (new) Nov '57 M&N	92¾	95	---
4½s Corp stock 1967 J&J	93½	94½	---
4½s Corp stock'21-'32 J&J	b 6%	to 5.25	%
4¼s 1960 opt 1930 M&S		88	---
4¼s 1960 M&S	87¾	88½	---
4¼s Mar 1 1962 M&S	87¾	88½	---
4¼s Mar 1 1964 M&S	87¼		---
4¼s April 1 1966 A&O	87¾		---
4s Various 1936 M&N	87	89½	---
4s Nov 1955 M&N	84¼		---
4s Various 1956 M&N	84¼		---
4s Various May '57 M&N	84¼		---
4s Nov 1958 M&N	84¾	85	---
4s May 1959 M&N	84¼	85	---
3½s Exempt 1922 M&N	b 6.50	to 5.50	%
3½s Bklyn M Sew'27 J&J	b 5.75	to 5.10	%
3½s D'k 1927 Ex M&N	b 5.75	to 5.10	%
3½s g Exempt 1941 M&N	b 5.15	to 4.95	%
3½s Exempt 1942 M&N	b 5.15	to 4.95	%
3½s R T 1948-1950 M&N	b 5.10	to 4.90	%
3½s g Exempt 1952 M&N	b 5.10	to 4.90	%
3½s g Exempt 1953 M&N	b 5.10	to 4.90	%
3½s g Exempt 1954 M&N		77¾	---
3½s g Water Ex '54 M&N		82	---
3½s Exempt 1955 M&N	75½	76½	---
3½s Stk April 1 '54 A&O	75½	76½	---
3½s Nov 1 1929 M&N	b 5.75	to 5.10	%
3s Dock 1924 Ex M&N	b 6.50	to 5.25	%
3s g R T 1950 Exem M&N	b 5.35	to 5%	
Niagara Falls—4s Nov 1921			5.75
4.10% Sewer 1935-40 J&J			4.80
4½s School 1922-26 F&A	b 5.75	to 5.20	%
4¾s Wat M'y1'41-48M&N			4.75
4¾sRepav'29-33 reg M&N			5
4¾s Sew'39-'46reg M&N			4.75
3½s 1942-1945 M&N			4.75
North Tonawanda 4s'24A&O			5.75
4½s 1921-1925 J&D	b 5.75	to 5.50	%
Oneida Co—3½s '22-'28F&A	b 5.75	to 5.20	%
Onondaga Co 3s '21-'29 J&J	b 5.25	to 4.90	%
5½s 1921-1930 M&N	b 5.25	to 4.90	%
4½s 1922-26 J&J	b 5.25	to 4.90	%
4s Mar 1 1929 M&S	b 5.25	to 4.90	%
Orange Co 3½s '22-'24 Feb1	b 5.75	to 5.50	%

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

Bonds.	Bid.	Ask.	To Net.
Ossining—4½s '21-'42 M&S	b 5.75	to 4.85	%
Oswego 4½s 1921-29 M&N	b 5.75	to 5%	---
3½s 1921-22 A&O			5.75
Penn Yan 4.35s '21 to '31 Oct	b 5.75	to 5.10	%
Po'keepsie 4½s 1922 F&A			5.75
3½s 1921 to 1930 M&S	b 5.75	to 5%	
Putnam Co 4½s '21 '29 F&A	b 5.75	to 5%	
Queens Co—4s 1927 J&D			5.20
Rochester—			
5s 1923-1926¶(coup) F&A	b 5.25	to 5%	
5s 1927-1931 (coup) F&A	b 4.80	to 4.75	%
5s 1932-1951 (coup) F&A	b 4.70	to 4.65	%
4½s Jan 15 1933 J&J			4.75
4½s Municipal 1945 M&S			4.65
4½s Pub Imp 1925-48 F&A			4.65
4½s School 1922-45 J&J			4.65
4½s 1922-1936 J&J			4.65
4s 1922 to 1927 J&J			4.65
4s Imp Sch &c '22-'47 J&J	b 5.60	to 5.65	%
3½s Imp July 1 1924 J&J	b 5.75	5.25%	---
3½s Ref 1933 opt '13 J&J			4.75
Rockland Co—4s '21-34 M&S	b 5.75	to 4.90	%
3½s Fund '21 to '24 J&D	b 5.75	to 5.30	%
Rome 4½s Sept 15 '31 J&J			5
Rye—5s Mar 10 '21-38 M&S	b 5.75	to 4.85	%
SaranacLake4½s'21-26 M&S	b 5.75	to 5.40	%
4.45s FireHouse '21-'39 J&J	b 5.75	to 5%	
Saratoga Springs—			
4½s Park 1921-40 A&O	b 5.75	to 4.75	%
Scarsdale 4½s '21-'45 J&D	b 5.75	to 4.80	%
Schenectady 5s '21-'33 J&J	b 5.75	to 4.90	%
4½s 1921-1931 A&O	b 5.75	to 4.90	%
4½s 1921-1934 J&J	b 5.75	to 4.90	%
Scheuec Co 4½s '42-'58 J&J			4.75
Solvay 4½s 1921-40 F&A	b 5.75	to 5%	
Suffolk Co 4½s '24-'32 J&J	b 5.75	to 4.85	%
4½s Oct '21-'39 A&O	b 5.75	to 4.80	%
Syracuse 4½s 1921-35 Var	b 5.75	to 4.75	%
5s May 15 1921-1938	b 5.75	to 4.75	%
5¼s 1921-1960 M&S	b 5.75	to 4.65	%
4s Refunding 1929 J&D			4.90
3½s Water 1928 J&J			4.90
Tioga Co 5s 1921-30 M&S	b 5.75	to 5%	
Tonawanda 4½s '22 '42 J&J	b 6%	to 5%	
5s Water 1921-1950 J&J	b 6%	to 5%	
5½s Water 1921-50 J&J	b 6%	to 5%	
5½s St Impt 1931 J&J			5
Troy—4½s 1921-1925 J&D	b 5.75	to 5.25	%
6s 1926-1940 reg A&O	b 5.25	to 4.80	%
4½s School 1921-31 F&A	b 5.75	to 5%	
4½s Feb 15 1921-1957	b 5.75	to 4.80	%
4s Water 1921-1925 J&D	b 5.75	to 5.25	%
4s Sept 1 1926			5.20
3½s Water 1921-36 J&J	b 5.75	to 4.85	%
Utica—4½s 1921-35 M&N	b 5.75	to 4.85	%
3½s Nov 1 1921 to '35 Nov	b 5.75	to 4.85	%
Warsaw Union Fr S D No 10			
4½s 1921-1942 Oct	b 5.75	to 4.90	%
Watertown 4¼s 1942 J&J			4.85
5s 1922-1925 J&J	b 5.75	to 5.30	%
5s 1926-1945 J&J	b 5.25	to 4.85	%
4s May 1 1938 M&N			4.85
3½s Sewer '21 to '27 M&N	b 5.75	to 5.10	%
Watervliet 6s 1921-30 Var	b 5.75	to 5.10	%
West Seneca 5s '21-'38 A&O	b 5.75	to 5%	
Westch'rCo3½s'27&'28 J&D			5
5s June 1 1929-54 J&D	b 5%	to 4.75	%
4½s Parkway 1962-86 J&D			4.70
4½s Co Bldg 1927-44 A&O	b 5%	to 4.75	%
4s Co Bldg 1921-59 M&S	b 5%	to 4.75	%
4s 1930 to 1935 F&A			4.90
4½s San Sew '33-'82 J&J	b 4.90	to 4.70	%
White Plains—4s '21-'28 F&A	b 5.75	to 5.20	%
3½s Water 1931 A&O			5
4½s Fund '21 & '22 J&D			5.75
5s Refunding 1922 A&O			5.75
Wolcott4½sJly 15'21-42 J&J			5.75
Yonkers—4s '21 to '25 M&S	b 5.75	to 5.25	%
5½s Jan 1922-1926 A&O	b 5.50	to 5.25	%
5½s Jan 1927-1961 A&O	b 5%	to 4.90	%
4½s Mar 1 '27-'56 A&O	b 5.25	to 4.85	%
3½s May '21 to '24 F&A	b 5.75	to 5.30	%
5s April 1 1923-27	b 5.50	to 5.20	%
5s 1921-1938 A&O	b 5.75	to 4.90	%
NORTH CAROLINA			
4½s Refund 1921 M&S	99	100	---
4s Refunding 1950 J&J	90		---
4s Building 1951 J&J	90		---
Albemarle 6s 1922-38 F&A	b 6.50	to 5.85	%
Asheville 5s Ref 1941 J&J			5.75
5s School 1943 J&J			5.75
5½s 1921-1957 J&J	b 6.50	to 5.75	%
5½s Street 1922-36 F&A	b 6.50	to 5.75	%
4½s April 1922 A&O			6.50
BuncombeCo5s'21-'46 J&D	b 6.50	to 5.85	%
4½s Funding 1939 M&S			5.85
6s Bridge 1928-37 A&O	b 6%	to 5.85	%
Charlotte—5s St&Sew'29 J&J			5.75
5s School 1922-46 F&A	b 6.50	to 5.50	%
5½s Fund 1922-29 F&A	b 6.50	to 5.75	%
5½s 1923-1930 M&N	b 6.50	to 5.75	%
5½s 1931-1948 M&N	b 5.75	to 5.50	%
4½s Water Mar 1935 J&J			5.50
4½s Water Oct 1 '41 A&O			5.50
4½s July 1 1942 J&J			5.50
Durham—4½s Sew&Lt'41 J&J			5.60
4½s Fund 1921 to 1940	b 6.50	to 5.60	%
5s Water 1922 to 1945 J&J	b 6.50	to 5.60	%
5s Fd & Sewer '21-'39 F&A	b 6.50	to 5.60	%
Granville Co—4½s '39 M&N	b 6.50	to 5.85	%
Greensboro—5s W W '30 J&J			5.75
5s Aug 1 1942 W F&A			5.50
4s Water-Works 1954 J&J			5.50
Greenville 5s W W '58 F&A			5.50
6s Water July 1921-24 J&J			6.50
Iredell Co 5s Aug 1 '42 F&A			5.75
Lee Co 5s Road 1952 M&N			5.75
Lincoln Co 5s 1943 & '48 J&J			5.75
5s Bridge 1937-1951 F&A			5.75
Mecklenburg Co—			
6s Ref Nov 1950 M&N			5.50
5s Fund 1921-1936 M&N			5.50
4½s 1943-1947 M&S			5.50
Pitt Co 5s Fund June'59 J&J			5.70
Raleigh 5s 1927 A&O			6
5s Munic Bldg 1939 J&J			6
5s Impt June 1 1944 J&D			6
Rutherford Co 5s '23-'52 J&D	b 6.50	to 5.70	%
Salisbury 6s Imp '23-'35 J&J			6
Surrey Co 6s May 1933-58			6
Wake Co 5s Fund '48 J&J			5.60

Bonds.	Bid.	Ask.	To Net.
Weldon 6s Jan 1924-1942	b 6.20	to 5.85	%
Wilmington—5s F'd '22 J&J			6
5s ref & impt 1955 A&O			5.60
4½s g Wat & Sew '48 A&O			5.60
4½s Wat & Sew 1952 J&J			5.60
4s g Ref of July 1 1929 J&J			6
Winston-Salem—5s '24 M&S			6
5s gen impt 1944 J&J			6
5s Sept 1921-1947 M&S			6
4½s July 1 1942 J&J			6
4½s July 1 1952 J&J			6
6s Imp Aug 15'21-'30 F&A15			6
NORTH DAKOTA			
4s Fund'g Mar 20 '21 M&N			---
Grand Forks 5s May '24-38			---
Ward Co 4½s July 1925 J&J			---
OHIO (*See foot-note* *)			
*Akron—5s 1923 M&S			5.60
*6s Oct 1921-1940 A&O	b 5.60	to 5¼	%
*5s 1921-'24 & '28 Var			5.50
*5s Water 1921-1953 A&O	b 5.60	to 5¼	%
*5½s W W 1924 M&S			5.60
*5½s 1922 1929 J&J			5.40
*5½s 1930 1937 J&J	b 5.35	to 5.30	%
*5½s 1938-1951 J&J	b 5.25	to 5.20	%
*4½s WW Dec31'20-37 J-D31	b 5.50	to 5¼	%
4s W W 1942 A&O			5
Alliance 4½s 1927-32 J&D			5.75
Ashland Co—*5½s Bridge			
Oct 15 '21—Oct 1 '23 A&O			6
Butler Co 4½s '21 & '24 J&J			6
*4½s Fl-Emer'21-31 M&N			6
Cambridge—4½s'22-'34 J&J			5
4s 1923 J&J			5
*5s Sewer 1953 M&S			5.75
*5s Sewer 1931-37 M&S			5.75
Canton—*5s Sew 1953 M&S			5.25
*5½s Fund 1921 37 J&D	b 5.60	to 5¼	%
*6s Water 1914-1959 A&O			5.30
4½s Water-Wks '30 M&S			5
4s '21, '22, '26 & '27 F&A			5
*Canton S D 5s 1954 A&O8			5.25
*5s Dec 10 1921-26 J&D10	b 5.60	5.50%	---
*4.40s 1956	b 5.60	5.25%	---
Cincinnati—*4½s St'32 J&J			5
*6s Funding 1928 F&A			5.15
*5s July 1 1965 J&J			5
*4½s July 1943 J&J			5
*4½s Sewer 1955 A&O			5
*4⅝s Sew Sep 3'37 M&S3			5
3.65s g Feb 1937 F&A			5
3½s Water '45 op '25 F&A			5
3s Water 1939 op '19 F&A			5
Cinc S D *4½s 1934 A&O 13			5
4s 1936 opt 1906 M&S			5
3½s 1940 opt 1912 A&O			5
Cleveland*5½s 1940-70 J&D			5.15
*5½sPub Hall 1970 J&D		109	5
*5s W W 1936-1968 J&D			5.15
*4½s St imp Feb 1 '34 F&A			5.15
*4½s March 1949 M&S			5.15
*4½s Fire dep'21-'55 A&O			5.15
4½s ClarkAvBdg'42 A&O			5
4½s Park 1938 A&O			5
4s Water 1925 A&O			5
4s Park 1929-1931 A&O			5
4s Grade Cross'g '30 A&O			5
Cleveland S D *4½s '21-'35	b 5½	to 5.10	%
4s 1922 A&O			5
4s July 1 1932 J&J			5
*6s, 1921-1940 J&D	b 5½	to 5¼	%
Cleveland Heights S D—			
*6s 1926-1959 A&O			5.80
Clifton (in Cincinnati)—			
4½s Water 2d ser '22 A&O			5
Columbus—4½sSew'21 M&S			6
*6s Mar 1 1949-57 M&S			5.10
4s Sewer '33 opt '13 M&S			5
4s Wat-W '45 op '20 M&S			5
3½s 1932 opt 1912 J&J			5
Columbus S D 4s 1926 M&S			5
3½s March 1 1923 M&S			5
Cuyahoga Co *6s'21-39 A&O	b 6% to	5.50%	
*5s Bridge 1921-27 A&O			6
*5s Ref 1921-1939 A&O			5.75
4s Ref 1921 to 1926 A&O			5
4s 1921-1941 A&O			5
*Dayton—5s 1923-'32 M&N	b 5½	to 5¼	%
*6s Gen fund 1928 A&O	b 5.75	5.40%	---
*5½s W W Imp 1944 J&D			5.20
*5½s W W Imp 1945 F&A			5.20
*4½s W W Imp 1940 J&D			5.20
*4½s Bdge 1933-39 A&O	b 5.40	to 5.20	%
East Liverpool—4s 1940 J&J			5
Elyria 4s 1921 to 1923 F&A			5
4s Water 1924 to '38 J&D			5
5s W W 1929-1946 J&J			5.75
*FindlayCitySD5s'21-27 J&J			6
Fostoria—4s 1925 M&S			5
*5s W W Imp '21-'40 M&S			6
Franklin Co 4s '21-'25 M&S	b 6%	to 5%	
*5s Fl-Emerg '21-'29 M&S	b 6%	to 5.50	%
*5½sHosp&Bge'22-35 F&A	b 6%	to 5.25	%
Hamilton Co *4¾s '43 F&A			5.50
4¾% Oct 1 1939 A&O			5.50
4s C H J'ne '36 op '16 J&D			5
Ironton *4¾ W W 1936 J&D			5.70
Lakewood 4½s '21-'39 A&O			5
*4½s Oct 1945 A&O			5.50
*5s Park&Imp '21-'41 A&O	b 6%	to 5.40	%
*Lawrence Co 5s 1934 M&S			5.50
Lima 4s Sewer '21 to '25 A&O			5
*6s May 1 1925 M&N			5⅞
*4½s Oct '21-Oct'30 A&O			5.60
3½s Ref '30 opt '25 A&O			5
Lorain 5s 1921 to 1932 J&J			5
*5s W W Ref '21 '27 M&S			6
*6s Fd Sep15'23-28 M&S15	b 5.75	to 5.50	%
Lucas Co 4s C-H 1944 M&S			5
*5½sWatSup'22-'30 M&S	b 5.75	to 5.50	%
Madisonville (in Cincinnati)			
5s 1932 opt 1922 J&J			5
Marietta—*4½s'21-'33 J&D			5
3½s 1931 opt 1911 F&A			5
Marion 5s 1921 to '23 M&S			6
Marin's Fy 5s '26-'44 M&S			5
Merir Co—5s '22 to '24 F&A			5
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D			6
5½s (5 to 10 yr mat'y) J&D			5.75
5½s (after 10 years) J&D			5.50

Bonds.	Bid.	Ask.	To Net.
Middletown 4s '30 op '20 F&A			5
Montgomery County—			
*5s Fl-Emerg '23-'42 J&D	b 6%	to 5.50	%
MuskingumCo*5sOct1'20-23			6
Newark *4¾ 1921-41 A&O			5.75
Norwood—4½s 1925 J&D			5.70
4s 1930 A&O			5
Portsmouth—4s'21-'24 J&D			5
Sandusky 5s '21 to '26 F&A			5
Springfield—*5s, 1921-1934			5.50
4s 1921-1925 M&S			5
Springf'd SD*5s'21-'30 J&J2			5.50
Steubenville *5s '21-'35 M&S	b 6%	to 5.50	%
Toledo *5s WW '37-'44 F&A			5.50
*6s Pub Wharf 1960 M&S			5.50
*5s Sewer 1949 M&S			5¼
*4½s Sept 1 1928 M&S			5⅜
*4½s Wat 1932-34 J&J			5¼
4½s Bdg '28,'33&'38 F&A			5
4s 1926 A&O			5
4s Park July 1 1942 J&J			5
3½s Refund'g 1930 M&N			5
Toledo Sch Dist—4s '23 to '29			5
6s 1921-1924 M&N			6
6s 1925-1930 M&N	b 5½	to 5¼	%
6s 1931-1960 M&N			5
Warren Co 5s 1929-34 M&S			5.75
Youngstown *5s '21 '25 A&O	b 6%	5.50%	---
*6s Fund 1928 A&O	b 5.75	5.50%	---
*5s Police Bdg& St '21-'32	b 6%	5.50%	---
*4½s 1921-1957 A&O	b 6%	5.30%	---
Youngstown School Dist—			
*4½s 1944-1947 M&S			5.25
Zanesville—*5s City Hall			
& Market 1921-39 M&S	b 6%	to 5.35	%
OKLAHOMA			
4½s Oct 15 1924-33 A&O15	b 5.75	to 5.50	%
4s Funding 1921-27 F&A	b 6%	to 5.50	%
Ardmore—5s 1922 M&N			6¼
Canadian Co 4s '22-'31 F&A	b 6¼	to 5.75	%
Muskogee—4½s 1925 M&N			6
5s Nov 1 1924 M&N			6
5s Sewer 1936 M&S			5.85
Okla City—5s '37 op'22 F&A			5.75
5s Water 1936 M&S			5.75
4½s Sewer 1936 F&A			5.75
4½s W W 1941 J&J			5.75
Okla City S D 4s 1933 J&J			5.80
5s 1926, 1930, 1931 Var.			5.80
Okla Co—4½s '24-'33 J&D			5.80
Okmulgee—			
5s W W Ext Mar 15 1943			5.85
Payne Co 4½s'21 to '29 A&O	b 6.25	to 6%	
OREGON			
4½s Hway '24-Apr'44 A&O	b 5.75	to 5.10	%
4½s 1925-1944 (s-a) A&O	b 5.75	to 5.10	%
4s Highway 1923-42 A&O	b 5.75	to 5.10	%
4s Highway 1922-41 A&O	b 5.75	to 5.10	%
4s Aug 1 1928-1933 F&A	b 5.75	to 5.10	%
Albany 5s ref '31 op '21 A&O	b 6%	5.75%	---
Astoria 5s 1953 J&D			5.80
Baker City 5s 1934 M&S			5.80
Clatsop Co 5s 1934 A&O			5.80
Columbia Co 5s Road			
Apr 1 1924-'29-'34 A&O	b 6%	to 5.75	%
Dallas City 5s '21-'26 M&N			6
Eugene 5s 1942 M&S			5.80
Multnomah Co 4½s'32 J&D	b 6%	5.50%	---
5s Road 1921-1929 M&N	b 6%	5.50%	---
Portland—5s g C H '22 J&J	b 6.75	6%	---
5½s Aug 1928 F&A	b 6.25	5.75%	---
5s gold Bridge 1925 A&O	b 6.25	5.75%	---
5s Harb Dev 1923-50 M&N	b 5.50	5.20%	---
4½s Dock 1943 M&N	b 5.50	5.20%	---
4½s Oct 1921-47 A&O	b 5.50	5.20%	---
4s gold Bridge 1934 J&J	b 5.50	5.20%	---
4s Water 1937 M&N	b 5.50	5.20%	---
Pt of Astoria 5s Har'24-'29 J&J			6
Pt of Coos Bay Harbor 5s			6
Port of Portland 5s '22 J&J			6
4s Dry Dock 1934 J&J			6
Salem—5s Sewer'21-'33 M&N	b 6%	to 5.60	%
PENNSYLVANIA			
4¼s July 1924, 1929, 1934			
1939, 1944, 1949 J&J	b 4.25	4%	---
Allegheny—4s '22 & '27 J&J	b 4⅞%	4.75%	---
4s Street Impt 1937 M&N	b 5%	4.80%	---
3½s 1921 to 1931 A&O	b 5%	4.80%	---
Allegheny Co 4½s '43 M&N	b 5%	4.80%	---
4s Road 1939 A&O	b 5%	4.80%	---
4s Bridge 1942 F&A	b 5%	4.80%	---
3½s 1932 opt 1922 M&N	b 5%	4.80%	---
Altoona—4s '34 opt '14 J&J	88	89	---
4s Ref 1936 opt 1916 J&J	88	89	---
4s Highway '37 op '32 J&J	88	89	---
Altoona S D 4s '21 to '35 A&O	88	89	---
Bethlehem S D 5½s 1925,			
'30, '35, '40, '45, '50 J&D	b 4⅞%	4¾%	---
Braddock 4¼s '21-'44 M&N	b 5.20	5%	---
4s 1921 to 1935 M&N	b 5.20	5%	---
Chester—3½s 1929 J&J	b 5.20	5%	---
4s '37 opt '17 tax-exm J&J	88	89	---
4½s 1930-35-40 J&J	b 4⅞%	4.75%	---
Chester S D 4½s'32-'37-'42	b 5.20	5%	---
Easton—3½s 1928 A&O	b 5.20	5%	---
Easton S D 4s'24 op '24 F&A	91	93	---
Erie—4s Street '21 op'11 J&J	91	93	---
4½s Ref 1934 op '24 J&J	b 4⅞%	4.75%	---
Erie S D 4s 1921-38 F&A	b 4⅞%	4.75%	---
4½s 1921-1937 A&O	b 4⅞%	4.75%	---
4¼s Jan 1 1936-1946	b 4⅞%	4.75%	---
Fayette Co 4s Road '26 A&O	b 4⅞%	4.75%	---
4s Road 1936 A&O	b 4⅞%	4.75%	---
Harrisburg—			
4s Aug 31 1926-32 M&S	b 4⅞%	4.75%	---
4s Pub Imp '21 to '36 M&S	b 4⅞%	4.75%	---
Johnstown—5s '21 op M&N	b 4⅞%	4.75%	---
4½s Sept 1 1923 M&S	b 4⅞%	4.75%	---
4½s 1925 & 1930	b 4⅞%	4.75%	---
4s Building 1930 opt M&S	b 4⅞%	4.75%	---
Lackawanna Co 4s 1944 F&A	b 4⅞%	4.75%	---
Lancaster—			
4s Street Im '38op'28 A&O	b 4⅞%	4.75%	---
3½s Sewer 1934 M&S	b 4⅞%	4.75%	---
Lancaster S D 4s May 1945	b 4⅞%	4.75%	---
LowerMerionTp4s,4½s,4½s	b 4⅞%	4.75%	---
McKeesport S D 4½s 1921-			
1943 M&N	b 4⅞%	4.75%	---
Norristown S D 4½s '43 J&J	b 4⅞%	4.75%	---

b Basis. ¶ Now part of New York City. *f* Flat price. *n* Nominal.
* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan. 1 1931 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation.

Bonds	Bid.	Ask.	To Net.
Philadelphia—4s 1937..J&J	88	89	---
5s Jan 1951..J&J	----	----	4.75
4½s May 1948..J&J	96½	97½	---
4½s Nov 1 1948..J&J	96½	97½	---
4s July 1939..J&J	88½	89	---
4s July 1942..J&J	88½	89	---
4s Jan 1 1946..J&J	88½	89	---
4s Nov 1 1966..J&J	88½	89	---
3½s July 1932..J&J	85	87	---
3½s July 1 1934..J&J	85	87	---
Phila S D 4¼s '24-'43..J&J	b 5%	4.90%	---
4s 1923-1942..J&J	b 5%	4.90%	---
Pittsburgh—4½s'21-'50J&D	b4⅞%	4.75%	---
4s May '25 op '10 '22 M&N	b4⅞%	4.75%	---
4s 1921 to 1927..M&N	b4⅞%	4.75%	---
4s 1922 to 1939..J&J	b4⅞%	4.75%	---
4½s '21-'38 taxable..M&N	b4⅞%	4.75%	---
3¼s Apr '21 to '30..A&O	b4⅞%	4.75%	---
Pittsb S D 4¼s '22-'27..J&J	b4⅞%	4.75%	---
Reading—4s '21 to '28..A&O	b4⅞%	4.75%	---
4s 1923-1928..M&S	b4⅞%	4.75%	---
4s 1921, 1926, 1931..	b4⅞%	4.75%	---
Scranton 4¼s '21-'41..F&A	b 4.90	4.85%	---
5s 1921-1950..F&A	b 4.90	4.85%	---
4s 1921-1937..M&S	b 4.90	4.85%	---
4s 1921-'25-'30-'35..A&O	b 4.90	4.85%	---
Scranton Sch District 4s			
1923-'28-'33..A&O	b 4.90	4.85%	---
3½s 1921-1932..F&A	b 4.90	4.85%	---
Uniontown 4s'28 tax-exM&N	b 5.20	5%	---
Wash'n Co 4½s '21-'34 M&S	b4⅞%	4.75%	---
4s 1924-1933..M&N	b4⅞%	4.75%	---
Wilkes-Barre3½s'22-'29F&A	b 5.15	4.90%	---
4s 1922 to 1935..J&J	b 5.15	4.90%	---
4½s Imp Ser I '22-'38A&O	b 5.15	4.90%	---
4½s 1931-1940..J&J	b 5.15	4.90%	---
4½s Imp 1940-1945..J&J	b 5.15	4.90%	---
Wmsport 3½s '29op'09M&S	b4⅞%	4.75%	---
York 4¼s 1924-1943..F&A	b4⅞%	4.75%	---
York Co 3½s 1921-'32..M&N	b4⅞%	4.75%	---
RHODE ISLAND			
4s Charit Inst 1965..M&S			---
3½s gold S H 1934..J&J			---
Bristol—3½s g 1930..M&S	81		---
Cent Falls 4s '21-'30..F&A	90		---
E Prov'ce 4s J'ne 15 '47 J&D	74		---
Johnston 4½s 1925,			
1930, 1935, 1940..M&N	b 6%		---
Lincoln—4s 1928..A&O	87		---
Newport—4½s '21-'39 M&S	b5¾%	5¼%	---
5½s June 1 1922-1958..	b5¾%	5¼%	---
4s gold 1927..F&A	b5¾%	5¼%	---
4s May 15 1948..M&N	b5¾%	5¼%	---
3½s g High Sch 1954 J&D	b5¾%	5¼%	---
Pawtucket—4½s 1950..J&J	84		---
4½s Sewer 1952..J&D	83½		---
4s Water 1937..M&N	82		---
3½s 1922..J&D	94½		---
Providence 4s 1927..A&O	91½		---
4s Jan 1 1945..J&J	82		---
4s July 1956..J&J	80		---
3½s Sch & Br 1929..M&N	86½		---
3s Sew & Imp 1929..M&N	83¼		---
Westerly—4s 1927..M&S	90		---
3½s Water Feb 1929..F&A	84		---
Woonsocket 4½s Fd '41J&D	86½		---
4½s Funding 1944..M&N	85½		---
5s Funded 1921-1959..A&O	92½		---
4s Funding 1947..A&O	77½		---
3½s Wat May 1 '31 M&N	82¼		---
SOUTH CAROLINA			
4½s Blue 1928..J&J	93¾		---
4s Refund 1952 op 1932..J&J	80	85	---
Charleston—5s Oct '22..A&O	97	100	---
4½s 1928..A&O			5.75
4s Sewer 1929..A&O			5.75
4s Refg '38 (tax-exm)..J&J			6
Cheraw 5s '52 op '32..July 1			6
Clarendon Co—			
6s May 15 '36-40 M&N15			5.60
Columbia 5s Ref 1941..M&S			5.50
4½s Water 1945..J&J			5.50
Greenville—5s 1940..J&J			5.60
5s Street 1942..J&J			5.60
5s Water 1958..F&A			5.60
Greenville Co4½s'40-'55J&J			5.75
Richland Co 5s 1933..J&J			5.60
Rock Hill 5s 1951 op '31..J&J			6
Spartanburg 4½s '35..A&O			5.60
5s Sept 1 1939..			5.60
Spartanburg County—			
4½s 1923-1927..M&N			6
SOUTH DAKOTA			
6s Rural Credit '33-'40..A&O			5.50
5s Mar 15 1931-35..M&S 15			5.50
5s June 1 1924-'39..J&D	b 5.50	to 5.75	%
5s Highway '24-'28..A&O			5¾
4½s Rural Credit 1939..J&J			5½
Aberdeen—5s 1921..A&O			6
4½s Sewer Jan 1932..J&J			5½
Sioux Falls 5s 1931..J&D			5½
Sioux Falls S D 5s 1935..A&O			5.35
5½s Dec 1 1940..J&D			5.35
TENNESSEE			
4½s July 1 1921-67..J&J	b 5.40	to 5.10	%
4½s Ref 1921-1955..J&J	b 5.40	to 5.10	%
4½s 1938-1955..J&J	b 5.40	to 5.10	%
4s Ref 1921-1955..J&J	b 5.40	to 5.10	%
4s 1932-1953..J&J	b 5.40	to 5.10	%
Blount Co 5s 1921, 1926,			
1931, 1936, 1941, '51..J&J	b 6.50	to 5.70	%
Chattanooga 5s 1921..A&O15			6.50
4½s Public Imp 1937..J&J			5.50
4½s Park 1942..M&N			5.50
3½s Jan 1 1922..J&J			6.50
Cocke Co Rd & Brge—			
'24, '29, '34, '39..M&N	b 6.25	to 5.85	%
Cumberland Co 5s 1956..J&J			5.75
Davidson Co 4½s '37opF&A			5.60
Grainger Co 5s 1940..F&A			5.75
Hamilton Co 5s 1935..A&O			5.60
5s April 1 1945..A&O			5.60
4½s C H & Jail '42..A&O			5.60
4½s Bdge & Sch 1947A&O			5.60
Knox Co 5s 1930-1945..			5.60
Knoxville 5s 1940..M&N			5.40
5½s Fund 1950..M&S			5.40
4½s Funded &c 1937 J&D			5.40
4½s Water-wks 1949..J&J			5.40
4s June 1 1929..J&D			5.75

Bonds	Bid	Ask	To Net
Memphis 5s July 1954..J&J			5.50
5s 1921-1927..F&A	b 6 50	to 5.80	%
5s River Term '23-'48A&O	b 6.25	to 5.40	%
5s Audit Mkt'25-'49..O&J	b 6.25	to 5.40	%
4½s Refunding 1926..J&J			6
4½s Refunding 1939..J&J			5.40
4½s St Impt &c '46..F&A			5.40
4½s Park 1947..J&J			5.40
4½s Street 1947..M&S			5.40
4½s 1950..J&J			5.40
4½s Park 1959..A&O			5.40
4s Water 1933..M&N			5.65
Memphis S D 4¼s '59..J&J			5.40
Nashville—5s Wat 1921J&D			6.50
5s March 1933..M&S			5.70
5s Sch 1921-1945..J&D	b 6.50	to 5.40	%
4½s Sewer 1923..A&O			6.25
4½s Street 1935..J&J			5.60
4½s High Sch 1940..J&J			5.50
4s (Tenn C RR) '24..M&N			6
4s Sewer 1927..J&J			5.85
4s Water 1928..J&J			5.85
Putnam Co 4½s 1941..July 1			5.70
RobertsonCo4s'41op'31..J&J			5.70
Shelby Co—4½sSch'41..J&J			5.50
4s Court House 1955..J&J			5.50
5s Sch 1929, 1939, 1949..			5.50
TEXAS			
Austin 5s 1921-1942..J&J	b 6.50	to 5.50	%
5sSchBg&Hos'52op'32J&J			5.50
4¾s Refg 1921-1946..J&J	b 6.50	to 5.50	%
Beaumont 5s '52 op '32..A&O			5.75
5s Water Works 1954..M&S			5.75
4s 1942 opt 1922..J&D			5.75
Cleburne5sWW'52op'32..J&J			5.75
Dallas—5s 1931..J&D			5.60
5s g Aug 1928..F&A			5.75
5s 1921-1960..M&N	b 6.25	to 5.40	%
4½s Sch 1921-1952..M&N	b 6.25	to 5.40	%
4½s 1924, 1928, 1938, 1939,			
1942, '43, '44, '45..J&J	b 6%	to 5.40	%
4s Water '47 op '17..A&O			5.40
4s School 1921-'51..J&J	b 6.50	to 5.40	%
DallasCo4½sSep 10'51Apr10			5.50
5s Viad & Bdge Feb 10			
1954 op 1924..Apr 10			5.50
ElPaso5sWWPurch'50..A&O			5.80
5s Fund 1951 opt '31..M&S			5.80
5s School 1955 op '35..J&J			5.80
5s Imp Aug 1 1948..F&A			5.80
Fort Worth—6s 1922..F&A			6.50
5s Apr 1951 opt '31..A&O			5.60
5s 1929-1934..J&D			5.80
5s 1935-1959..J&D			5.60
4½sStImp'48opaft.'28J&J			5.60
4½s Sch'49 op aft'29..J&D			5.60
4s Refunding 1941..J&J			5.60
Galveston—			
5s Lim debt 1932-1936 J&J			5.85
5s Grade Rais 1944..A&O			5.75
5s School 1921-1954..M&S	b 6.50	to 5.75	%
5s 1921-1956..A&O	b 6.50	to 5.75	%
4½s Grad &c'48op'28 J&J			5.75
4½sGrad &c'49op'29 A&O			5.75
Galveston County—			
5s Bd Apr 10 '51op'31A&O			5.75
Harris Co 4s '47 op '17..A&O			5.60
Houston—			
5s Sew Nov 15 1939..M&N			5.60
5s RefOct16'41 op'31 A&O			5.60
5s Mun Imp '26-'36..F&A	b 6%	to 5.70	%
4¾s Sept 1921-1952 M&N	b 6.50	to 5.60	%
4½s Oct 26 '38 op'28 A&O			5.70
Port Arthur 5s 1921-56 M&S	b 6.50	to 5.80	%
San Antonio—5s'23-'53M&S	b 6.50	to 5.50	%
5s Sept 1921-'53..M&S	b 6.50	to 5.50	%
5s Sept 1931-1959..	b 5.75	to 5.50	%
5s St Imp Dist No 2 1943..			5.75
San Antonio S D 5s '56..F&A			5.75
Tarrant Co—5s Road & Bdg			
Apr 10 '52 op '22..Apr 10			5.75
Waco—5s Nov 1 1934..M&N			5.80
5s Sewer 1937..J&J			5.80
5s Water-Wks 1942..J&J			5.70
4s Jan 1 1931..			6
Wichita Falls 6s 1950M&N			6
5s Feb 10 1960..F&A 10		89	6
UNITED STATES—See page 49			
UTAH			
5s Capitol Bldg 1934..J&J	b5¾%	5¼%	---
4½s Capitol Bldg 1934..A&O	b5¾%	5¼%	---
4½s Road 1939..J&J	b5¾%	5¼%	---
4½s July 1 1939..J&J	b5¾%	5¼%	---
4s Capitol Bldg 1934..J&J	b5¾%	5¼%	---
4s Capitol Bldg 1924..J&J	b5¾%	5¼%	---
Box ElderCo4½sSch'32F&A			5
Ogden—4½s 1929..J&J			5.50
4½s Refunding 1932..J&D			5.50
4½s Ref Wat 1933..M&N			5.50
4s Ref 1921 opt 1911..J&D			6
Ogden S D 4s '22 op '12..J&J			6
Salt Lake City 4½s '24..J&J			5.75
5s Ref 1921-1928..M&S			5.75
5s Refund 1941..J&J	97	99	---
4½s May 1 1934..M&N			5.25
4½s ref 1934..M&N			5.25
4s S & W '25 opt '15..A&O			5.75
Salt Lake City S D 4s'30J&J			5.25
4½s Feb 1 1932..F&A			5.25
4½s Aug 1 1933..F&A			5.25
Salt L Co 4½s '26op'16 F&A			5.75
VERMONT			
4½s Oct 1 1921-1949..A&O	96		---
Barre—3½s'22 op 1918..J&J	98⅝		---
Middlebury 4s'41op'21 M&N	78		---
Rutland—4s g 1924..M&N	92		---
VIRGINIA			
6s deferred ctfs 1871..J&J		92	---
Brown Bros ctfs..	72	73	---
3s "Riddleberger" 1932 opt			
1900..J&J	82	83	---
3s Funded debt 1991..J&J	60¼		---
Danville—4s Refg 1931..J&J			5.60
4½s Ref Aug 1942..F&A			5.50
Lee Co—5s 1922-'41..J&J	b 6.50	to 5.60	%
Lynchburg—5s '26 op..J&J			5.75
4½s Ref June 1 1927..J&D			5.75
4½s Pub Impt 1939..J&J			5.50
4½s Pub Impt 1946..J&J			5.40
4½s Water 1951..J&J			5.40

Bonds	Bid.	Ask.	To Net
Lynchburg (*Concluded*)			
4s Ref Oct 1934..J&J			5.60
Newport News 4½s '48 J&D			5¾
4½s Feb 1953..F&A			5¾
4s Street Nov 1 1941 M&N			5¾
Norfolk—5s Ren 1923..J&D			5.25
6s Oct 1 1950..A&O			5.50
5s Municipal 1921..F&A			6.50
5s Municipal 1949..F&A			5.50
5s Municipal 1969..F&A			5.50
4½s Munic Impt '42 M&S			5.50
4½s Renewal 1941..A&O			5.50
4½s Imp July 1940..J&J			5.50
4s July 1 1932..J&J			5.75
4s Impt March 1936..M&S			5.60
Petersburg 4½s 1952..A&O			5.50
Portsmouth—4½s 1940 F&A			5¾
4½s Imp Oct 1 1942..A&O			5¾
4½s Sch & Sew 1938..J&J			5¾
5s Water 1948..J&D			5¾
6s Ref 1928..J&J			6.25
Richmond 5s 1922..J&J			6.25
6s July 1 1921-1929..J&J	b 6.50	to 5.75	%
6s July 1 1930..J&J			5.75
4½s Pub Imp 1949..J&J			5.40
4½s St&PkRdSep'29..J&J			5.70
4s 1921 to 1930..J&J	b 6.50	to .575	%
4s 1938 to 1943..J&J			5.50
4s 1924..J&J			6
4s 1938..J&J			5.60
4s 1941..J&J			5.50
4s Jan 1 1942..J&J			5.50
4s 1943..J&J			5.50
Roanoke 4½s Ref 1936..J&J			5.60
4½s St Impt May 1940..			5.50
4½s Pub Bldg 1941..M&N			5.50
4½s Pub Bldg 1944..M&N			5.60
4s St Impt 1936..J&J			5.65
Stafford Co 5s 1942..J&J			5.70
Tazewell Co 5s 1923-46..J&J	b 6.50	to 5.75	%
WASHINGTON			
Aberdeen 5½s '22-'31..J&D	b 6%	to 5¾	%
Bellingham 5s 1926..A&O			5.80
Clallam Co—4½s 1921 M&N			6
Clarke Co 5s '35 op '25 Jan 1			5.75
Everett 5s July 15 1931..J&J			5.75
5s June 1936..J&D			5.75
King Co—5s 1928..M&S			5.60
5s C't House '33 opt May			5.60
5s Road 1935..F&A			5.60
4½sHarb opt '22-'30 Nov1			5.60
Lewis Co 5s 1923-32..M&S	b 6%	to 5¾	%
Pacific Co 4½s July 1 '28-'36			5.60
Pierce Co 5s ref '25op'15A&O			5.75
5s Sept 1 1928-37..Sept			5.60
4s Ref 1926 opt 1916..M&S			5.75
Port of Seattle 5s'21-'55M&S	b 6%	to 5¾	%
4½s Jan 1922-1955..J&J	b 6%	to 5¾	%
Seattle—5s 1921-1930..J&J	b 6%	to 5.60	%
4½s Sewer 1927..M&S	b 6%	to 5.60	%
4½s Water 1931..J&J	b 6%	to 5.60	%
4½s Light ext 1932..J&J	b 6%	to 5.60	%
4s Lib Oct 15 '22-A&O15	b 6%	to 5.60	%
4s April 1 1929..A&O	b 6%	to 5.60	%
Seattle SD No1 4½s'24 M&N	b 6%	to 5.60	%
4½s Mar '21 to '31..M&S	b 6%	to 5.60	%
Snohomish Co 5s '31 op aft '21			5.75
Spokane 5s Park 1927..J&D			5.75
4½s Bdge Const 1931 J&J			5.25
4½s Water 1935..J&J			5.25
4½s Park 1962..J&J			5.25
4½s Bridge 1921-36..J&J	b 6%	to 5.60	%
4s Water July 1 1925..J&J			5.75
SpokaneSDNo81 4½s'29J&J			5.50
4½s May 1 1931..M&N			5.50
4s Aug 1 1921-1922..F&A			6
Spokane Co 4s '21 op '11J&D			6
Stevens Co—4½s '29 op '19			5.75
Tacoma—5s'21-'33..J&D	b 6%	to 5.60	%
4½s Lt & Pow 1929..J&J			5.60
4½s Refdg 1931..A&O			5.60
3½s Jan 1 1939..J&J			6
WEST VIRGINIA			
3½s Jan 1 1939..J&J	80	81	---
Charleston 4½s'41 op'27J&J			5.50
Clarksburg 5s '21-'53..A&O	b 6.50	to 5.50	%
ClarksbgSD 5s'41 op'21M&S			5.70
Hancock County—5s Grant			
Road Dist '46 op '32..M&N			5.80
Huntington 5s 1944..Oct			5.70
Martinsburg 5s'43op'29 Dec1			5.70
MercerCo5s'44op'24A&O 15			5.75
Parkersburg 4s Wat '29 June			5.75
4½s June 1 1933..J&D			5.75
Wheeling—6s 1924 op..Nov			6
5s City 1921 op 1906..July			6.50
4½s Bdge '24 op '06..July			6
4s Ref 1921 to 1936..July	b 6.50	to 5.70	%
WISCONSIN			
Appleton 4½s 1922-32..F&A	b 5.10	to 5½	%
Fond du Lac 4½s'21-'35 Mar	b 5.10	to 5½	%
Green Bay 4½s '22-'33 J&J	b 5.10	to 6	%
6s W W 1921-1935..M&N	b 5.80	to 6	%
6s W W 1936-1960..M&N	b 5.60	to 5.70	%
Kenosha—3½s'21op'09 J&J			5½
LaCrosse4½s'32op'22 F&A			5.10
4s Water '31 op '21..J&D			5.10
Langlade Co 4s'21 to'23Jun1			5⅝
Madison—4s Oct 1931..A&O			5.10
Marshfield 4½s '22-'32..J&J	b 5.20	to 5⅛	%
Milwaukee 5s1922-1939 J&J	b 5%	to 5½	%
5s 1921-1939..J&J	b 5%	to 5½	%
5s Jan 1922-1940..J&J	b 5%	to 5½	%
5s July 1921-1940..J&J	b 5%	to 5½	%
4½s 1922-1939..J&J	b 5%	to 5½	%
4¼s 1922-1939..J&J	b 5%	to 5½	%
4½s W W Jan '22-'32..J&J	b 5%	to 5½	%
4½s Park 1922-1935..J&J	b 5%	to 5½	%
4s Viaduct 1921 to '26 J&J	b 5%	to 5½	%
3½s July 1921..J&J	b 5%	to 5½	%
Milwaukee Co 4s'21-'25M&S			5½
Oshkosh 4½s 1922-34..F&A	b 5.10	to 5½	%
Racine 4½s Ref '22-'30..F&A	b 5.10	to 5½	%
4s School 1922-1923..F&A			5½
Racine Co 4s '22 to '23..F&A			5½
6s 1930-1940..			5
Wausau—4½s '21-'33..A&O	b 5.15	to 5.60	%
WYOMING			
6s Pub Bldg 1921-28..July			6
Cheyenne 5s '31 op '11..F&A			5.80

b Basis. *f* Flat price. *n* Nominal.

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding the date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bk	500,000	425,919	9,500,992	100	160	175
Birming'm Tr & S	500,000	758,867	14,308,796	100	285	300
First National Bank	1,500,000	2,170,409	28,925,770	100	300	310
Traders' Nat Bank	250,000	77,444	2,977,299	100	145	150
Mobile—					Per	share.
First National Bank	300,000	884,011	13,414,705	100	420	430
Merchants' Bank	200,000	397,796	6,988,949	100	395	410
People's Bank	200,000	327,400	7,030,069	100	275	290
Montgomery—					Per	share.
Capital Nat Bank	200,000	49,407	1,138,109	100	110	115
Exchange Nat Bank	300,000	e150,772	1,259,026	100	132	135
First National Bank	1,000,000	556,537	3,572,135	100	142	145
Fourth Nat Bank	500,000	e96,254	4,160,670	100	109	112
Alabama Bk&Tr Co	300,000	45,447	572,976	100	100	103
Union Bk & Tr Co	100,000	105,994	1,292,773	100	175	190

ARIZONA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—					Per	share.
Nat Bk of Arizona	200,000	t329,877	t3,962,791	100		
Phoenix Nat Bank	200,000	265,192	4,010,286	100		
Phoenix S Bk & Tr	100,000	204,097	2,259,709			
Valley Bank	500,000	248,637	4,738,455			

ARKANSAS—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—					Per	share.
Am Bk of Com & Tr	750,000	303,934	8,161,140	25		
Central Bank	200,000	36,670	500,917			
England Nat Bank	300,000	99,247	2,074,335	100		
Exchange Nat Bank	300,000	327,710	3,394,775	100		
Commercial Trust	100,000	44,577	740,919			
People's Sav Bank	200,000	56,577	2,004,701	25		
Bankers Trust Co	300,000	76,329	3,654,975	100		
Southern Trust Co	500,000	188,971	3,178,204	25		
Union & Merc TrCo	400,000	295,477	4,498,996	100		
W B Worthen Co	200,000	308,949	1,986,978			
Pine Bluff—					Per	share.
Citizens' Bank	300,000	212,000	2,093,774			
CottonBelt S&T Co	100,000	71,243	929,919	25		
Merch & Plant Bk	175,000	*222,017	2,401,719	25		
Simmons Nat Bank	200,000	v257,920	v3,739,944	100		

CALIFORNIA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Berkeley—					Per	share.
Berkeley Bk of S&T	466,300	601,300	10,639,371			
First National Bank	300,000	316,504	5,236,917			
Fresno—						
Bk & Tr CoCentCal	1,000,000	482,981	11,414,942	100		
Farmers Nat Bank	300,000	s332,904	s7,739,764	100		
First National Bank	500,000	t831,394	t8,809,511	100		
Growers Nat Bank	200,000	t29,040	t1,344,713			
Union Nat Bank	150,000	t320,482	t4,755,467	100		
Los Angeles—					Per	share.
Citizens' Nat Bank	1,800,000	1,486,997	29,006,008	100	277	
Commercial Nat Bk	300,000	205,998	7,491,176	100	200	
Continental Nat	300,000	t81,000	t3,427,140			
Farmers & Mer Nat	1,500,000	2,201,530	27,938,366	100	295	
First National Bank	3 000,000	3,598,839	51,894,771	100	440	455
Guar Tr & Sav Bk	2,000,000	1,611,379	33,052,019	100	242	
California Bank	2,000,000	574,390	32,440,312	100		205
Merchants' Nat Bk	1,500 000	763,579	25,626,717	100	185	
Security Tr & S Bk	3,150,000	3,230,024	91,727,113	100	286	305
Hellman Com T & S	1,425,000	565,877	32,687,889	100		
Citizens Tr & S Bk	900,000	566,729	14,306,899	100		
Los Ang Tr & S Bk	3,000,000	2,194,717	45,877,240	100		
U S National Bank	200,000	155,501	2,833,469	100	160	
Union Bank & Tr	1,000,000	170,700	6,291,905		130	140
Oakland—					Per	share.
Central Sav Bank	600,000	734,500	21,000,500	30		
Central Nat Bank	1,000,000	t1,300,000	t15630,000	100	200	
Farmers & Mer Bk	274,600	40,579	3,434,479	100		
First National Bank	600,000	t186,700	t7,946,917	100		210
First Savings Bank	600,000	170,710	8,484,660			
Oakland Bk of Sav	1,500,000	1,388,999	42,619,734	75	190	
State Savings Bank	100,000	210,507	1,224,171	100		
Pasadena—						
First National Bank	300,000	159,274	3,957,974			
Security Nat Bank	100,000	37,847	1,537,732	100		
Union Nat Bank	375,000	162,840	5,190,063	100		
Nat Bank & Tr Co	300,000	152,997	5,061,704			
First Tr & Sav Bk	500,000	160,492	4,333,721			
Union Tr & Sav Bk	1,000,000	81,002	5,382,766	100		
Sacramento—					Per	share.
California Nat Bk	1,000,000	t370,976	t12029,929	100		
California Tr & S B	300,000	377,227	6,349,773			
Farm & Mech S Bk	350,000	255,000	4,722,748	100		
N B D O Mills & Co	500,000	t1,103,416	t7,145,437	100		
People's Bank	1,000,000	148,999	6,849,228	100		
Sac-San Joaquin Bk	1,600 000	153,644	24,064,890	100		
San Bernardino—						
California State Bk	100,000	52,900	937,755			
Farmers' Exch Nat	100,000	s72,664	s1,809,909	100		

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego—	$	$	$		Per	share.
First National Bank	1,000,000	t137,277	t10776,775	100		
Merchants' Nat Bk	250,000	t641,527	t3,168,736	100		
San Diego Sav Bk	200,000	454,697	7,074,705	100		
Secur Comm & S B	150,000	42,500	1,712,672	100		
Union Nat Bank	200,000	t62,000	t1,310,000	100		
United States N Bk	100,000	t7,344	t1,640,775	100		
SouthernTr & Commerce Bank	1,000,000	323,169	13,054,179	100		
San Francisco—						
American Nat Bank	2,000,000	709,527	15,897,425	100		
Anglo London-Paris National Bank	5,000,000	3,397,774	82,463,710	100		
Bank of Calif, N A	8,500,000	9,749,772	74,144,229	100		
Bank of Italy	9,000,000	3,913,240	140993745	100	197	198
Columbus S & LSoc	130,000	202,704	2,867,971	250		
Crocker Nat Bank	2,000,000	5,654,634	35,120,104	100		
Don'hoe-Kelly BCo	650,000	228,000	2,824,000	100		
First National Bank	3,000,000	2,578,144	25,834,707	100		235
French-AmBkofSav	1,000,000	561,094	12,767,310	100		
San Fran S & L Soc	1,000,000	2,540,000	66,338,147	1000		
Humboldt Sav Bk	1,000,000	465,929	16,479,077	100	120	
Italian-Amer Bank	1,250,000	293,447	10,972,275		120	
Merchants' Nat Bk	1,500,000	e395,174	e10057 996	100	75	
Mission Sav Bank	495,300	188,173	6,500,869	100		
Security Sav Bank	500,000	355,919	4,335,899	250	385	
Wells Far Nev Nat	6,000,000	5,606,411	59,088,193	100	155	157
Anglo-Calif Tr Co	1,500,000	1,045,937	27,750,869	100	150	153
First Federal Tr Co	1,500,000	697,321	21,335,799	50		
Union Trust Co	1,200,000	2,180,692	32,845,545	800	2100	
San Jose—					Per	share.
Bank of San Jose	300,000	376,527	5,345,897	100		
First National Bank	500,000	t384,149	t7,513,404	100		
Security Sav Bank	100,000	170,829	2,717,725	100		
Security State Bank	100,000	121,900	1,457,000	100		
Gard C Bk & Tr Co	500,000	650,000	8,000,000	100		
Stockton—						
City Bank	400,000	176,972	3,719,289	80		
Comm'l & Sav Bk	500,000	273,644	6,242,492			
First National Bank	200,000	t388,707	t1,135,895	100		

CANADA—See last page.

COLORADO—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs—					Per	share.
Colorado Sav Bank	50,000	190,279	2,481,732	100		
Colorado Spgs N B	100,000	t113,944	t1,913,191	100		
Exchange Nat Bank	300,000	265,499	5,391,472	100		
First National Bank	300,000	t570,409	t6,401,974	100		
Colo Title & Tr Co	300,000	100,824	1,472,197	100		
Denver—					Per	share.
Central S Bk & Tr	500,000	310,450	8,694,904	100		
City Bank	120,000	46,744	701,927			
Colorado Nat Bank	500,000	2,057,974	26,094,121	100		
Denver Nat Bank	1,000,000	1,548,874	20,026,147	100		
Drovers Nat Bank	200,000	62,479	1,178,711			
First National Bank	1,250,000	986,740	31,787,009	100		
Globe Nat Bank	200,000	59,622	1,650,773			
Hamilton Nat Bank	350,000	193,767	5,127,187	100		
Merchants' Bank	125,000	36,332	1,374,243			
Stock Yards NatBk	250,000	t104,194	t2,192,742	100		
U S National Bank	400,000	918,341	13,336,795	100		
Amer Bk & Tr Co	500,000	364,827	7,719,042	100		
Bankers Trust Co	1,000,000	250,000	1,483,200			
Hibernia Bk&Tr Co	100,000	39,976	1,566,970	100		
Guardian Trust Co.	240,000	28,047	1,017,727			
Home Sav & Trust	200,000	143,544	4,006,337			
International Tr Co	500,000	817,442	13,953,335	100		
Interstate Trust Co	200,000	57,991	3,242,072			
Leadville—					Per	share.
American Nat Bank	100,000	38,677	710,192	100		
Carbonate Nat Bk	100,000	43,874	1,403,754	100		
Pueblo—						
First National Bank	500,000	1,184,399	10,853,755	100		
Western Nat Bank	100,000	84,647	1,881,187			
Pueblo Sav & Tr Co	100,000	192,774	3,904,949			

CONNECTICUT—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bridgeport—					Per	sha.
City National Bank	1,000,000	777,049	8,389,603	100	165	
Connecticut Nat Bk	664,200	451,717	4,680,719	100	175	180
FirstBridgeport N B	1,000,000	1,336,294	9,519,970	100	225	
Bridgeport Tr Co	1,000,000	491,597	7,554,312	100	170	
Amer Bank & Tr Co	200,000	113,917	4,527,222	100	165	170
West Side Bank	100,000	35,917	1,277,267	100	135	
Hartford—					Per	share.
City Bank & Tr Co	600,000	384,997	14,692,644	100	240	260
Colonial Nat Bank	500,000	210,044	2,109,689	100		150
Conn River Bkg Co	150,000	582,770	2,097,636	30	150	
First National Bank	1,150,000	1,263,577	8,208,496	100	200	225
Hartford-Aetna NB	2,000,000	3,050,734	11,787,240	100	200	225
Mutual Bk & Tr Co	300,000	79,697	1,032,963	100		125
Phoenix Nat Bank	1,000,000	1,412,877	12,916,122	100		310
State Bank & Tr Co	400,000	814,961	7,022,934	100		450
United States Bank	100,000	471,747	4,022,005	100	500	
Fidelity Trust Co	200,000	209,876	2,606,590	100		310
Hartford-Conn Tr Co	1,250,000	2,207,274	13,805,049	100		475
Riverside Trust Co.	150,000	256,049	1,913,103	100		300
Security Trust Co	300,000	497,930	3,429,938	100		430
Travelers B & TrCo	100,000	123,692	2,770,730	100		
New Haven—					Per	share.
Bway Bk & Tr Co	200,000	99,227	2,643,790	100		
First National Bank	1,000,000	1,272,501	11,559,071	100		
Mechanics' Bank	300,000	741,497	8,445,930	60		
Merchants' Nat Bk	500,000	640,909	6,665,663	50		
New Hav Bk N B A	1,200,000	1,785,927	5,854,779	100		
Nat Tradesm's Bk	500,000	v613,597	v2,181,913	100		
People's Bk & TrCo	300,000	228,971	5,054,770	100		
Second Nat Bank	750,000	e972,991	e5,098,769	100		
Un & N Hav Tr Co	650,000	785,277	3,665,772	100		

* Sale price. *a* April 20 1920. † Capital is to be increased. *x* Ex-dividend. *h* Ex-rights. *o* Includes First Fed. Tr. Co. stk. *s* May 4 1920 *t* Sept. 8 1920. *v* June 30 1920. *n* Nov. 17 1919. *r* Dec. 31 1919. *e* Nov. 15 1920.

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	$	$	$		Per	share.
Merchants' Nat Bk	100,000	53,176	422,363	100	110	-----
Thames Nat Bank	1,000,000	644,187	2,246,108	100	145	-----
Uncas Nat Bank	100,000	43,977	586,434	100	105	-----
Waterbury—					Per	share.
Citizens' Nat Bank	300,000	291,020	3,050,646	100	150	-----
Manufac's' Nat Bk	200,000	275,949	4,961,128	100	175	-----
Waterbury Nat Bk	500,000	522,862	2,907,321	50	79	-----
Colonial Trust Co	500,000	781,404	5,538,504	100	280	-----
Merchants Tr Co	200,000	209,267	2,884,567	100	185	-----
Waterbury Tr Co	300,000	113,210	3,402,561	100	100	-----

DELAWARE—*Nat. banks Dec. 15; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—					Per	share.
Central Nat Bank	210,000	149,914	1,589,360	100	115	125
Farmers' Bank	500,000	490,707	9,676,885	50	120	130
Nat Bk of Delaware	110,000	182,527	1,514,567	100	170	190
Union Nat Bank	203,175	839,197	4,473,254	25	85	90
Delaware Trust Co	864,200	346,799	5,271,158	100	150	160
Equitable Trust Co	500,000	810,957	3,967,487	100	280	310
Security T&S D Co	600,000	906,921	5,244,381	100	250	270
Wilmington Tr Co	1,000,000	1,123,274	14,094,671	50	113	120

DIST. OF COLUMBIA—*Nat. banks Dec. 29; other insts. latest returns*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—					Per	share
American Nat Bank	600,000	325,877	4,117,371	100	170	185
Columbia Nat Bank	250,000	338,742	2,463,770	100	175	-----
Commercial Nat Bk	1,000,000	470,550	11,277,762	100	168	180
Bank of Com & Sav	100,000	64,507	1,150,385	10	140	-----
District Nat Bank	550,000	443,497	6,220,736	100	168	-----
Dupont Nat Bank	200,000	42,049	1,953,054	-----	-----	-----
Farm & Mech Nat	252,000	a373,921	a2,072,592	100	210	-----
Federal Nat Bank	500,000	349,520	4,006,698	100	175	180
Franklin Nat Bank	225,000	t66,077	t3,178,581	100	-----	-----
Liberty Nat Bank	250,000	a50,209	a1,141,853	-----	120	-----
Lincoln Nat Bank	300,000	a337,942	a4,744,809	100	165	-----
Merchants' Bank	300,000	102,219	1,592,327	-----	147	205
Nat Bank of Wash	1,050,000	762,977	7,458,992	100	-----	215
Nat Capital Bank	200,000	a256,472	a1,464,369	100	-----	-----
Nat Metrpo Bank	800,000	823,022	9,463,040	100	210	-----
Riggs Nat Bank	1,000,000	v2,392,201	v21638422	100	440	475
Second Nat Bank	500,000	a286,411	a3,138,677	100	-----	165
Secur Sav&Com Bk	200,000	101,472	3,024,957	100	200	205
Amer Secur & TrCo	3,400,000	2,604,949	22,688,046	100	224	240
Continental Tr Co	1,000,000	223,702	2,901,027	100	107	110
Nat Sav & Tr Co	1,000,000	1,682,247	9,442,612	100	x270	276
Munsey Trust Co	2,000,000	317,869	3,797,977	-----	-----	-----
Union Sav Bank	200,000	51,121	1,655,497	-----	112	-----
Union Trust Co	2,000,000	673,911	5,678,993	100	118	-----
United States S Bk	100,000	89,227	1,902,299	-----	212	250
Wash Loan & Tr Co	1,000,000	1,584,172	10,290,772	100	x250	265

FLORIDA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—					Per	share.
Atlantic Nat Bank	350,000	1,174,798	16,123,991	100	-----	-----
Barnett N B of Jack	750,000	753,004	11,483,903	100	-----	-----
Florida Nat Bank	500,000	438,779	11,281,970	100	-----	-----
Tampa—						
Citizens Am Bk&Tr	1,000,000	446,392	8,712,373	100	-----	-----
Bank of Commerce	100,000	20,837	713,735	-----	-----	-----
Exchange Nat Bank	250,000	a465,690	a4,496,034	100	-----	-----
First National Bank	400,000	e770,744	e6,052,850	100	-----	-----

GEORGIA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—					Per	share.
American Sav Bank	200,000	39,072	301,174	100	100	-----
Atlanta Nat Bank	1,000,000	e1,996,384	e20551562	100	300	-----
Central Bk&Tr Cor	1,000,000	696,294	10,073,424	100	165	170
Citizens & Sou Bk	2,000,000	3,027,899	38,241,491	‡	285	-----
Fourth Nat Bank	1,200,000	2,144,750	17,590,132	100	290	300
Fulton Nat Bank	750,000	309,141	5,119,770	100	140	145
Ga Sav Bk & Tr Co	500,000	141,000	1,065,000	100	125	150
Lowry Nat Bank	1,000,000	1,628,354	13,359,775	100	245	252
Atlanta Trust Co	1,000,000	170,798	1,895,512	100	110	120
Trust Co of Georgia	1,000,000	1,775,285	2,182,430	100	325	350
Augusta—					Per	share.
Augusta Sav Bank	100,000	28,139	1,141,267	100	160	-----
Georgia RR Bank	1,000,000	456,192	9,342,705	100	200	-----
Merchants' Bank	200,000	350,000	2,552,334	100	-----	220
Citizens & Sou Bk	2,000,000	3,027,899	38,241,491	‡	-----	-----
Nat Exchange Bank	400,000	356,727	1,883,767	100	145	150
Planters' L & S Bk	50,000	320,000	1,750,000	10	44	-----
Union Sav Bank	100,000	70,419	1,723,651	100	160	-----
Columbus—					Per	share.
Columbus Sav Bk	250,000	200,000	2,245,000	100	-----	150
Fourth Nat Bank	300,000	a175,000	a800,000	100	146	148
Home Savings Bank	50,000	22,002	1,210,711	100	135	140
Merch & Mech Bk	200,000	224,577	1,287,905	100	165	-----
First Nat Bk of Col	200,000	246,277	1,226,179	100	180	185
ThirdNationalBank	250,000	448,027	1,716,788	100	200	205
Macon—					Per	share.
Bibb National Bank	200,000	a49,309	a969,397	100	100	105
Citizens & Sou Bk	2,000,000	3,027,899	38,241,491	‡	5	200
Fourth Nat Bank	500,000	686,174	9,863,798	100	45	248
Macon Nat Bank	150,000	a106,273	a2,431,421	100	142	150
Savannah—					Per	share.
Citizens' & Sou Bk	2,000,000	3,027,899	38,241,491	100	225	
Commercial Bank	100,000	70,101	1,144,015	100	-----	*125
Exchange Bank	250,000	155 097	2,370,151	100	-----	*150
Liberty Bk & Tr Co	300,000	514,790	2,728,670	100	-----	*175
Hibernia Bank of Savannah	200,000	348,000	5,500,000	100	-----	*175
Merc'tile Bk & Tr Co	300,000	48,474	1,012,134	100	-----	*104½
Oglethorpe Sav &Tr	250,000	248,424	1,421,275	100	-----	*100
People's Bank	100,000	95 544	2,007,387	100	-----	*140
Amer Bk & Tr Co	200,000	29,897	716,111	100	-----	*85
SavannahBk&TrCo	700,000	931,215	4,296,318	100	-----	*200
Citizens' Trust Co	200,000	105,641	1,029,874	100	137½	-----
Chatham Bk&TrCo	500,000	151,906	2,945,634	100	-----	*108

IDAHO—*National banks Dec. 15.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bk	250,000	245 410	4,469,381	100	-----	-----
First Nat of Idaho	300,000	394,929	5,117,797	100	-----	-----
Pacific Nat Bank	300,000	120,469	2,232,975	100	-----	-----
Overland Nat Bank	100,000	v103,007	v1,807,270	100	-----	-----

ILLINOIS—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—	$	$	$		Nom	inal.
Aurora Nat Bank	100,000	323,729	2,633,325	100	450	500
First National Bank	100,000	182,857	3,266,193	100	275	295
American Nat Bank	100,000	a221,444	a2,484,791	100	300	350
Merchants Nat Bk	100,000	212,197	2,159,177	100	300	325
Old Second Nat Bk	200,000	a220,748	a1,578,231	100	120	125
Aurora Tr & Sav Bk	100,000	65,241	640,092	100	150	-----
Chicago—					Per	share.
Aetna State Bank	200,000	45,144	1,922,913	100	120	130
Amer State Bank	400,000	402,779	4,486,797	100	205	-----
Atlas Exch Nat Bk	200,000	v32,700	1,131,199	100	-----	-----
Austin State Bank	200,000	129,099	4,918,073	100	225	250
Calumet Nat Bank	300,000	a140,149	a4,367,733	100	200	-----
Capital StateSavBk	200,000	38,297	2,288,001	100	145	155
Central Mfg Dis Bk	500,000	310,324	5,526,969	100	248	260
Citizens State Bk	250,000	169,719	3,596,243	100	162	-----
Cont & Comm N B	25,000,000	19,465,419	274879,260	100	294	297
Corn Exch Nat Bk	5,000,000	11,826,957	102556,662	100	360	370
Cosmopolitan St Bk	300,000	108,963	1,923,724	100	140	-----
Depositors State Bk	300,000	197,429	4,049,743	100	220	230
Drexel State Bank	350,000	237,449	6,637,737	100	194	198
Drovers Nat Bank	1,000,000	660,104	13,173,311	100	230	237
Englewood State Bk	200,000	99,463	4,484,709	100	181	190
First National Bank	12,500,000	16,550,994	183888,136	100	390	395
First Nat Englew'd	150,000	392,837	6,055,204	100	370	-----
Foreman Bros Bg Co	1,500,000	2,117,969	32,815,774	100	-----	-----
Ft Dearborn N Bk	5,000,000	x3,017,918	58,447,678	100	212	216
Garfield Pk St S Bk	200,000	85,244	3,299 774	100	200	-----
Halsted St State Bk	200,000	76,297	1,841,933	100	140	-----
Hyde Pk State Bk	200,000	146,377	3,336,030	100	170	-----
Independ'e State Bk	200,000	39,921	3,135,732	100	200	210
Irving Park Nat Bk	100,000	e68,909	e3,174,467	100	205	-----
Kaspar State Bank	500,000	380,120	13,018,701	100	285	290
Krause StateSav Bk	200,000	137,228	2,748,274	100	-----	-----
Lake View State Bk	200,000	66,117	3,367,681	100	120	-----
Lawndale State Bk	200,000	119,224	3,182,667	100	250	-----
Lincoln State Bank	200,000	52,649	2,551,170	100	110	125
Live Stk Exch N Bk	1,250,000	1,292,670	15,986,960	100	210	225
Mad & KedState Bk	500,000	254,700	3,902,187	100	200	250
Mech & Trad St Bk	200,000	98,369	2,479,272	100	160	165
Nat Bk of Republic	2,000,000	1,803,274	27,688,383	100	145	155
National City Bank	2,000,000	1,673,597	30,816,326	100	152	160
Nat Produce Bank	600,000	272,034	6,032,704	100	157	160
North Ave State Bk	200,000	121,922	7,018,394	100	150	-----
NoSideState Sav Bk	200,000	101,917	3,278,491	100	155	-----
Noel State Bank	500,000	171,541	5,567,709	100	188	192
Ogden Ave StateBk	200,000	36,497	1,218,735	100	-----	-----
People's Stock Y'ds State	750,000	242,490	15,260,212	100	325	335
Phillip State Bank	200,000	52,774	1,667,002	100		-----
PioneerStateSav Bk	200,000	60,714	2,091,109	100	200	-----
Reliance State Bank	200,000	39,547	4,665,122	100	220	-----
Roseland State S B	200,000	95,097	2,548,004	100	-----	-----
Schiff State Bank	200,000	152,656	4,573,695	100	272	297
Second Security Bk	200,000	146,291	4,010,034	100	-----	-----
Security Bank	400,000	348,976	6,621,765	100	345	355
So Chicago Sav Bk	600,000	160,000	7,773,009	100	-----	-----
South Side State	200,000	177,931	6,212,249	100	195	-----
State Bk of Chicago	2,500,000	4,045,507	40,518,470	100	315	323
Stock Yds Sav Bk	300,000	416,090	5,974.736	100	450	-----
Union Bank of Chic	500,000	135,760	4,151,297	100	135	150
United State Bank	200,000	74,197	1,369,960	100	125	128
WashingtonPkNBk	300,000	e199,779	e6,685,988	100	250	-----
West Englewood—Trust & Sav Bk	250,000	89,279	2,464,926	100	200	225
West TownStateBk	200,000	104,470	2,971,907	100	160	-----
Central Tr Co of Ill	6,000,000	2,965,477	60,453,397	100	175	185
ChicCityBk&TrCo	500,000	679,599	5,778,969	100	300	-----
Chicago Trust Co	1,000,000	560,577	12,781,191	100	140	145
Citizens Tr & Sav	100,000	39,434	2,354,599	-----	-----	-----
Cont & Com T&S B	5,000,000	6,311,271	67,630,117	100	-----	-----
Drovers Tr&Sav Bk	250,000	429,764	6,838,717	100	345	-----
First Tr & Sav Bk	6,250,000	6,996,269	87,964,627	100	-----	-----
Ft Dearb Tr & S Bk	500,000	436,997	9,457,727	100	220	-----
Franklin Tr & S Bk	300,000	307,662	4,420,137	100	195	-----
Great Lakes Tr Co	3,000,000	718,194	7,570,719	100	109	112
Greenebaum Sons' Bank & Trust Co	1,500,000	1,222,078	16,980,229	100	300	310
Guarantee Tr & Sav	200,000	103,777	1,299,552	100	170	175
Harris Tr & Sav Bk	2,000,000	4,006,474	33,360,293	100	500	510
Home Bk & Tr Co	500,000	120,372	6,103,246	100	255	-----
Illinois Tr & Sav Bk	5,000,000	11,113,474	118826788	100	355	365
Kenw'd Tr&Sav Bk	200,000	276,176	4,489,176	100	275	295
Kimbell Tr & S B	100,000	54,699	1,756,407	100	-----	-----
Lakeview T & S Bk	500,000	358,720	8,414,491	100	225	250
Liberty Tr & S Bk	350,000	145,394	5,859,730	100	250	-----
Lincoln Tr & Sav B	200,000	69,697	1,979,179	100	120	-----
Market Tr & Sav	200,000	57,219	1,649,663	100	116	118
Mercantile Tr & Sav	400,000	201,174	5,209,177	100	192	-----
Merchants L&TrCo	5,000,000	11,045,397	90,056,944	100	360	370
Michigan Av Tr Co	200,000	65,821	3,471,777	100	150	160
Mid-City Tr & S Bk	750,000	194,239	10,332,910	100	225	240
Northern Tr Co Bk	2,000,000	4,122,077	43,392,725	100	330	-----
Northwn Tr & S Bk	750,000	267,097	19,429,263	100	270	280
People's Tr&SavBk	500,000	510,734	13,714,727	100	280	290
Pullman Tr&SavBk	300,000	227,844	5,229,980	100	180	200
Sheridan Tr Sav Bk	500,000	193,904	7,350,728	100	290	-----
Sou West Tr & Sav	200,000	79,477	2,839,720	100	150	160
Stand'd Tr&Sav Bk	1,000,000	689,742	9,478,734	100	155	162
Stockmen'sTr&SBk	200,000	109,176	1,886,275	100	170	180
Union Trust Co	2,000,000	3,096,629	42,283,740	100	310	325
W Side Tr & Sav Bk	700,000	126,904	11,396,090	100	275	285
WoodlawnTr&SBk	250,000	225,209	4,547,299	100	250	-----
Elgin—					Per	share.
Elgin Nat Bank	100,000	a38,027	a1,199,274	100	-----	-----
First National Bank	200,000	e181,964	e1,542,755	100	-----	-----
Home Nat Bank	150,000	232,797	a1,628,931	100	-----	-----
Union Nat Bank	100,000	a35,000	a600,000	100	-----	-----
Elgin City B'k'g Co	100,000	217,362	1,913,090	-----	-----	-----
Home Tr & Sav Bk	100,000	114,477	1,412,719	100	-----	-----
Peoria—						
Central Nat Bank	300,000	533,999	4,420,070	100	-----	-----
Commercial Nat Bk	750,000	1,476,909	8,395,377	100	-----	-----
Dime Sav & Tr Co	250,000	306,214	2,883,427	-----	-----	-----
First National Bank	550,000	747,603	6,282,075	100	-----	-----
Home Sav & State	250,000	165,097	3,290,019	100	-----	-----
State Tr & Sav Bk	400,000	196.677	1,608,099	-----	-----	-----
Merchants & Ill NB	500,000	502,709	5,398,773	100	-----	-----
First Tr & Sav Bk	200,000	439,177	3,060,069	100	-----	-----
Quincy—						
Illinois State Bank	300,000	65,167	3,071,147	100	-----	-----
Quincy Nat Bank	100,000	v98,961	v1,355,588	100	-----	-----
Riker Nat Bank	500,000	431,170	4,483,778	100	-----	-----
Mercantile Tr & S B	200,000	100,000	2,100,000	100	-----	-----
State Sav L & TrCo	1,000,000	627,747	7,230,726	100	-----	-----

* Sale price. a Sept. 8 1920. b Capital to be increased. g Capital paid in authorized amount is larger. x Ex-dividend. y Last sale. d Aug. 31 1919. e Nov. 15 1920. n Apr. 16 1920. s New stock. t May 4 1920. v June 30 1290. † Includes trust deposits. ‡ Branch of Savannah.

ILLINOIS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—	$	$	$		Per	share.
Commercial Nat Bk	200,000	52,300	362,494	100	------	y125
Forest City Nat Bk	300,000	281,427	2,519,744	100	b------	y205
Manuf'rs Nat Bank	400,000	454,004	3,415,314	100	------	y200
Peoples Bk & Tr Co	250,000	216,272	2,673,273	100	------	y200
Rockford Nat Bank	750,000	796,902	9,065,913	100	------	y260
Security Nat Bank	100,000	50,000	403,359	100	------	y125
Swedish-Am NatBk	125,000	170,881	2,439,493	100	------	y200
ThirdNationalBank	500,000	348,922	3,887,700	100	------	y160
Springfield—					Per	share.
First National Bank	500,000	v205,307	v3,990,371	100	------	-----
Illinois Nat Bank	300,000	161,141	3,599,934	100	------	-----
Ridgely-Farm's S B	600,000	171,527	7,052,938	100	------	-----
Sp'gfield Marine Bk	300,000	683,622	4,508,737	100	------	-----
First State Tr.& Sav	300,000	48,162	3,479,693	100	------	-----

INDIANA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—					Per	share
Citizens' Nat Bank	500,000	e235,675	e7,378,338	100	------	-----
City National Bank	350,000	530,427	6,123,391	100	------	-----
MercantileCom'lBk	200,000	114,473	2,571,791	100	------	-----
North Side Bank	100,000	55,767	1,112,771	100	------	-----
Old State Nat Bank	500,000	430,709	6,076,909	100	------	-----
West Side Bank	100,000	188,147	3,083,672	100	------	-----
Am Tr & Sav Bank	200,000	219,124	2,410,789	100	------	-----
Citizens Tr & S Bk	100,000	64,314	923,773	100	------	-----
Fort Wayne—					Per	share.
First & Ham NatBk	1,000,000	510,323	11,145,719	100	------	-----
Lincoln Nat Bank	300,000	n256,000	n4,450,000	100	------	-----
Old National Bank	350,000	371,099	6,495,988	100	------	-----
Citizens' Trust Co	200,000	52,650	2,604,071	100	------	-----
People'sTr &Sav Co	200,000	157,027	2,417,266	100	------	-----
Tri-State L & Tr Co	500,000	254,304	9,790,027	100	------	-----
Indianapolis—						
Commercial Nat Bk	300,000	25,527	1,602,661	100	65	71
Continental Nat Bk	400,000	128,490	4,233,859	100	112	-----
Fletcher-Am NatBk	2,000,000	1,410,221	21,589,437	100	------	256
Indiana Nat Bank	2,000,000	2,192,222	21,860,989	100	265	285
Live Stock Exch Bk	100,000	178,767	1,146,007	100	385	-----
Merchants' Nat Bk	1,000,000	1,226,727	10,709,147	100	280	-----
Meyer-Kiser Bank	200,000	189,695	2,498,073	---	------	-----
National City Bank	1,000,000	339,439	4,631,739	100	110	-----
People's State Bank	100,000	71,927	1,837,612	100	187	-----
Aetna Trust Co	250,000	99,404	2,205,994	100	106	-----
Bankers Trust Co	250,000	89,554	1,147,788	100	118	-----
Farmers Trust Co	200,000	154,319	1,592,326	100	200	-----
Fidelity Trust Co	100,000	61,000	2,095,713	100	122	-----
Fletcher Sav & Tr	1,500,000	431,644	14,663,723	100	160	-----
Indiana Trust Co	1,000,000	761,497	8,809,890	100	175	190
State Sav & Tr Co	750,000	105,877	2,340,029	100	90	95
Security Trust Co	200,000	84,874	2,451,412	100	120	-----
Union Trust Co	600,000	779,124	5,686,792	100	340	360
Wash Bank & Tr Co	100,000	44,330	1,583,425	100	150	-----
Wild & Co State Bk	100,000	63,147	3,163,429	100	------	-----
Terre Haute—				No	minal	prices
First National Bank	500,000	n719,717	n3,492,394	100	------	-----
McKeen Nat Bank	500,000	e527,984	e3,533,770	100	------	-----
Terre Haute Nat Bk	300,000	e252,230	e2,706,659	100	------	-----
Terre Haute Trust	500,000	642,317	7,221,109	100	------	-----
United States Tr Co	500,000	119,967	4,785,126	100	------	-----

IOWA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—					Per	share
Amer S Bk & Tr Co	150,000	600,000	4,900,000	100	------	-----
Burlington Sav Bk	100,000	40,000	2,100,000	100	------	-----
First National Bank	400,000	e186,877	e2,701,069	100	------	-----
Iowa State Sav Bk	200,000	342,317	4,689,337	100	------	-----
Merchants' Nat Bk	100,000	107,177	1,449,405	100	------	-----
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	e400,000	e14500,000	100	------	-----
Ced Rapids Sav Bk	200,000	197,827	3,300,090	100	------	-----
Iowa State Sav Bk	100,000	104,137	2,589,259	100	------	-----
Merchants' Nat Bk	300,000	v640,000	v11033,000	100	------	-----
People's Sav Bank	100,000	28,044	1,610,946	100	------	-----
Security Sav Bank	300,000	134,608	2,659,274	100	------	-----
Amer Tr & Sav Bk	200,000	130,392	3,367,765	100	------	-----
Council Bluffs—					Per	share.
City National Bank	120,000	94,712	1,608,709	100	------	-----
Commercial Nat Bk	100,000	e52,907	e1,154,394	100	------	-----
Coun Bluff Sav Bk	150,000	216,947	3,460,317	100	------	-----
First National Bank	200,000	e280,909	e4,320,755	---	------	-----
State Savings Bank	50,000	170,699	2,714,203	100	------	-----
Davenport—					Per	share.
Amer Com Sav Bk	700,000	1,112,216	15,538,919	100	------	-----
Davenport Sav Bk	300,000	503,870	5,385,195	100	------	-----
First National Bank	200,000	305,249	4,102,238	100	------	-----
Home Sav Bank	50,000	48,502	1,145,340	100	------	-----
Iowa National Bank	150,000	329,677	3,877,733	100	------	-----
Security Sav Bank	150,000	127,000	975,000	100	------	-----
Scott Co Sav Bank	250,000	358,721	6,019,906	100	------	-----
Union Savings Bk	400,000	518,620	4,963,964	100	------	-----
Citizens' Tr & S Bk	100,000	46,919	974,390	100	------	-----
Des Moines—					Per	share.
Bankers Trust Co	1,000,000	352,441	†2,772,919	100	127	134
Cap City State Bk	150,000	44,327	2,744,783	100	200	-----
Central State Bank	250,000	328,922	5,440,930	100	333	340
Commercial Sav Bk	200,000	36,199	3,012,589	100	300	-----
Des Moines Nat Bk	1,000,000	361,137	12,678,277	100	260	270
Des Moines S B & T	400,000	187,847	5,126,768	100	------	-----
Des Moines Tr Co	75,000	7,720	622,101	100	------	-----
First Trust & S Bk	200,000	5,302	1,033,705	100	115	125
Home Savings Bank	50,000	60,070	2,419,346	100	375	-----
Iowa Tr & Sav Bk	50,000	50,470	1,697,730	100	250	-----
Iowa National Bank	1,200,000	972,460	11,284,700	100	260	-----
Mechanics' Sav Bk	100,000	49,769	1,889,069	100	155	-----
People's Sav Bank	100,000	280,717	4,098,061	100	500	-----
University State Bk	50,000	30,650	535,755	100	------	-----
Valley Nat Bank	300,000	456,971	3,369,774	100	275	-----
Valley Sav Bank	50,000	206,879	1,971,940	100	------	-----
Iowa Loan & Tr Co	500,000	560,377	†6,646,772	100	------	237
Dubuque—					Per	share.
Dubuque Nat Bank	125,000	e56,997	e1,712,818	100	------	-----
Dubuque Sav Bank	75,000	64,094	1,226,895	100	------	-----
First National Bank	200,000	284,124	2,966,733	100	------	-----
Pioneer Tr&Sav Bk	150,000	87,000	1,100,000	100	------	-----
Union Tr & Sav Bk	150,000	263,177	2,834,771	100	------	-----
Iowa Tr & Sav Bk	300,000	235,244	2,497,965	100	------	-----
Second Nat Bank	200,000	81,490	1,453,776	100	------	-----

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask
Sioux City—	$	$	$	No	minal	prices
Continental Nat Bk	250,000	56,820	1,298,993	100	------	-----
First National Bank	600,000	237,399	8,552,707	100	------	-----
Iowa State Sav Bk	200,000	19,423	2,019,002	100	------	-----
Live Stock Nat Bk	200,000	132,247	2,903,623	100	------	-----
Toy Nat Bank	100,000	87,044	2,353,220	100	------	-----
Sioux Nat Bk	250,000	295,174	2,894,334	100	------	-----
Security Nat Bank	250,000	463,707	3,485,846	100	------	-----
Woodbury Co S Bk	50,000	162,249	3,267,401	100	------	-----
Farmers' L & Tr Co	250,000	22,449	1,788,704	100	------	-----
First Trust & S Bk	100,000	42,241	1,318,174	---	------	-----

KANSAS—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask
Kansas City—					Per	share.
Commercial Nat Bk	300,000	635,479	8,206,909	100	400	-----
Exchange State Bk	200,000	98,924	2,684,179	100	200	-----
People's Nat Bank	200,000	109,572	2,330,948	100	155	165
Kansas Trust Co	125,000	133,924	------	100	250	-----
Topeka—						
Bank of Topeka	310,000	435,907	5,011,099	100	------	-----
Central Nat Bank	200,000	221,372	3,624,938	100	------	-----
Farmers' Nat Bank	100,000	32,627	925,248	100	------	-----
Kaw Valley Nat Bk	100,000	s25,109	s400,744	---	------	-----
Merchants' Nat Bk	200,000	187,197	3,734,790	100	------	-----
Shawnee State Bk	60,000	55,883	1,292,702	100	------	-----
State Savings Bank	100,000	175,000	2,300,000	100	------	-----
Central Trust Co	400,000	150,971	1,037,446	---	------	-----
Prudential Trust Co	100,000	149,290	747,327	100	------	-----
Wichita—						
Amer State Bank	150,000	182,900	5,830,733	100	------	-----
First National Bank	1,000,000	e1,132,449	e12914922	100	------	-----
First Trust Co	100,000	151,372	509,195	100	------	-----
Fourth Nat Bank	1,000,000	300,991	8,727,200	100	------	-----
Merch Res State Bk	100,000	69,640	1,200,149	100	------	-----
Ranch'ns State Bk & Trust Co	600,000	80,000	900,000	100	------	-----
Southwest State Bk	200,000	73,000	1,500,000	100	------	-----
Union Nat Bank	200,000	n16,290	n1,257,114	100	------	-----
Union Stk Yds Nat	100,000	n50,870	n909,742	100	------	-----

KENTUCKY—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask
Covington—					Per	share
Citizens' Nat Bank	200,000	n209,244	n1,518,373	100	150	170
First National Bank	600,000	n227,000	n4,431,702	100	120	130
Liberty Nat Bank	350,000	s120,000	s2,727,098	100	115	130
Covington S B & Tr	100,000	74,449	1,332,923	100	141	-----
People's S Bk & Tr	100,000	67,407	971,999	100	------	115
Lexington—					Per	share.
Fayette Nat Bank	300,000	n374,341	n2,892,409	100	220	222
First & City Nat Bk	800,000	n450,000	n3,098,371	100	180	183
Phoenix&Third N B	800,000	e244,477	e2,768,653	100	------	140
Second Nat Bank	150,000	e200,000	e1,138,266	100	220	225
Security Tr Co	500,000	176,977	1,308,636	100	290	300
Louisville—					Per	share.
Citizens' Union N B	1,000,000	2,119,170	18,569,207	100	c265	275
First National Bank	500,000	n297,327	n6,447,401	100	a200	250
Liberty Ins Bank	500,000	825,047	15,486,920	100	------	478
Security Bank	200,000	266,194	2,254,471	100	250	-----
Kent Tit S B & TCo	f250,000 g100,000	175,247	3,003,789	100 100	------ ------	----- 98
Lincoln Sav B & Tr	500,000	150,000	3,000 000	100	120	125
Louisv Nat Bk	500,000	104,570	4,631,244	100	------	-----
Nat Bk ofKentucky	2,500,000	3,120,120	36,136,371	100	280	285
Stock Yards Bank	100,000	87,367	1,028,974	100	190	-----
Fidelity & ColumTr	2 000,000	900,515	3,232,022	100	------	-----
Louisville Trust Co	806,100	209,072	2,242,086	100	142	150
United States Tr Co	350,000	131,517	1,057,764	100	100	110
Newport—					Per	share.
American Nat Bank	100,000	n127,029	n1,198,971	100	185	200
Newport Nat Bank	100,000	n157,597	n1,609,929	100	217	-----

LOUISIANA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask
New Orleans—					Per	share.
American Bk & Tr	200,000	42,634	822,702	----	140	175
Citizens'Bk & TrCo	1,000,000	450,000	7,500,000	100	------	-----
Canal-Com Nat Bk	500,000	e1,093,140	e7,389,051	100	------	-----
Canal-Commercial Trust & Sav Bk	4,000,000	2,444,072	60 759,211	100	208	212
Int-State Tr & B Co	750,000	702,004	11,306,245	100	295	-----
Liberty Bank & Tr	500,000	141 887	2,011,077	----	120	-----
Marine Bk & Tr Co	1,500,000	919,044	13,667,899	100	200	210
Whitney-Cent N B	2 800,000	2,596,591	32,294,706	100	299	305
Hibernia Bk&Tr Co	2,000,000	2,889,704	46,462,921	100	375	-----
Whitney-Cent Tr & Savings Bank	200,000	1,106,349	28,634,758	---	------	-----
Shreveport—					Per	share.
American Bk&T Co	100,000	57,537	1,314,228	100	------	-----
American Nat Bank	150,000	n139,037	n3,132,727	100	------	-----
City Sav Bk&Tr Co	500,000	202,277	5,045,112	---	------	-----
Commercial Nat Bk	500,000	654,987	12,785,903	100	------	-----
Exchange Nat Bank	100,000	e30,000	e962,000	---	------	-----
First National Bank	1,000,000	s338,917	s11069,477	100	------	-----
Contin'l B & Tr Co	300,000	105,946	2,062,710	100	------	-----

MAINE—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask
Bangor—					Per	share.
First National Bank	400,000	523,417	5,637,191	100	140	160
Merchants' Nat Bk	100,000	275,499	1,470,110	100	280	-----
Eastern Tr&Bkg Co	175,000	875,863	8,295,173	100	350	-----
Merrill Trust Co	500,000	530,547	7,636,028	100	270	280
Portland—					Per	share.
Canal Nat Bank	600,000	560,249	2,982,850	100	117	120
Chapman Nat Bank	100,000	50,033	3,377,617	100	110	112
First National Bank	600,000	519,699	6,585,726	100	118	121
Portland Nat Bank	300,000	659,322	7,902,513	100	------	-----
Marine Sav Bank	------	1,475,467	17,583,348	---	------	-----
Fidelity Trust Co	400,000	738,770	13,943 226	100	195	200
Casco-Merc'tile Tr	500,000	400,299	9,895,781	100	140	142
Union S D & Tr Co	250,000	369 907	1,007,425	100	190	200
U S Trust Co	100,000	144,372	2,510,161	100	150	160

* Sale price. *a* Includes one-half share of Kent Tit. S. B. & Tr. com. stock. *x* Ex-dividend. *n* Sept. 8 1920. *r* Nov. 1 1918. †Includes debentures. *v* May 4 1920. *y* Last sale. *e* Nov. 15 1920. *f* Common. *g* Preferred. *b* New stock. Unified *c* includes Fid. & Col. Tr. *t* Feb. 28 1920. *s* June 30 1920.

MARYLAND—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—	$	$	$		*Per*	*share.*
Balt Comm'l Bank	750,000	275,090	5,963,060	100	------	----
Calvert Bank	100,000	144,374	6,518,030	50	*125	-----
Canton Nat Bank	100,000	s60,000	s1,800,000	100	------	-----
Citizens' Nat Bank	2,000,000	6,067,777	21,254,104	10	* 40	-----
Commonw'lth Bank	200,000	143,790	4,299,947	50	* 90	-----
Drov & Mechanics' National Bank	600,000	656,937	13,148,270	100	*225	-----
Farm & Mer N Bk	650,000	386,744	4,421,780	40	*48	-----
Mercantile Bank	100,000	178,417	3,250,965	25	------	-----
Merch-Mech 1st N	3,500,000	2,131,443	79,970,547	10	* 25	-----
Nat Bank of Baltim	1,500,000	1,053,717	14,599,482	100	*180	-----
Nat Bank of Comm	750,000	1,950,307	11,280,933	15	------	*36
Nat Cent Bk of Balt	400,000	.416,694	2,724,200	100	*135	-----
Nat Exchange Bank	1,500,000	1,275,244	11,712,495	100	*154	-----
Nat Marine Bank	400,000	301,969	3,309,304	30	*41	-----
Nat Un Bk of Md	1,000,000	864,137	6,858,085	100	*148	-----
Old Town Nat Bk	350,000	s203,974	s2,466,653	10	*13	-----
Park Bank	150,000	92,510	2,001,309	10	------	-----
Second Nat Bank	500,000	1,473,594	3,938,199	100	*277	-----
Western Nat Bank	500,000	594,499	6,089,459	20	*31	-----
Baltimore Trust Co	1,000,000	2,360,344	17,277,709	50	*160	-----
Colonial Trust Co	300,000	92,691	1,666,267	25	*31½	-----
Commerce Tr Co	750,000	269,473	922,976	100	------	-----
Continental Tr Co	1,350,000	1,607,377	5,528,770	100	*172	-----
Fidelity Trust Co	1,000,000	1,669,477	15,089,202	100	*305	-----
Maryland Trust Co	1,000,000	433,770	7,705,739	100	*111	-----
Merc Trust & Dep	1,500,000	3,678,579	18,174,411	50	*212	-----
Equitable Trust Co	1,250,000	901,717	13,101,319	25	*39	-----
Safe Dep & Tr Co	1,200,000	3,055,734	8,986,978	100	*510	-----
Security Stor'ge & Tr	200,000	150,241	769,272	100	*170¼	-----
Title Guar & Tr Co	200,000	375,719	5,988,921	100	*205	-----
Union Trust Co	500,000	444,342	8,318,677	50	* 92	-----
Frederick—					*Per*	*share.*
Citizens' Nat Bank	100,000	v410,721	v5,140,957	100	500	-----
Comm'l State Bank	160,000	73,000	1,730,393	100	------	-----
Farm & Mech N Bk	125,000	v166,394	v2,437,447	25	58	-----
Franklin Sav Bank	k90,000	45,212	824,405	100	145	-----
Fred'k Co Nat Bk	150,000	v51,095	v1,236,014	15	21	-----
Fr'k Town Sav Inst	k150,000	173,901	2,378,675	100	190	-----
Central Trust Co	200,000	297,290	2,890,423	50	------	100

MASSACHUSETTS—*Nat. bks. (exc. Boston) Dec. 29; State inst. latest return*

Boston—	*Deposits of*	*Nat. banks*	*date Jan. 29*	*1921*	*Per*	*share*
Back Bay National	200,000	r45,034	r1,253,389	100	130	-----
Boylston Nat Bank	700,000	536,677	9,429,000	100	125	135
Citizens' Nat Bank	750,000	r396,270	r2,645,646	100	------	145
Commercial Nat Bk	250,000	345,694	2,863,000	100	160	--- -
First National Bank	15,000,000	21,321,934	152932000	100	285	290
Fourth-Atlantic Nat Bank	2,000,000	3,110,924	23,888,000	100	250	255
Mattapan Nat Bk	200,000	n21,724	n1,161,335	100	------	105
Merchants' Nat Bk	3,000,000	5,472,077	52,153,000	100	245	255
Nat Rock Bk of Rox	300,000	v706,767	v6,099,044	100	305	325
Nat Security Bank	250,000	1,088,786	2,922,000	100	------	510
Nat Shawmut Bank	10,000,000	12,398,374	122528000	100	220	235
Nat Union Bank	1,000,000	1,808,071	10,565,000	100	195	200
People's Nat, Roxb	300,000	r435,170	r7,254,397	100	*160	170
Second Nat Bank	2,000,000	4,137,244	31,933,000	100	290	310
Web & Atlas N Bk	1,000,000	1,677,277	10,370,000	100	215	225
American Trust Co	1,500,000	2,789,327	22,346,892	100	295	305
Beacon Trust Co	600,000	1,663,720	17,391,717	100	300	325
Boston S Dep & Tr	1,000,000	3,439,700	16,706,711	100	435	--- -
Charlestown Tr Co	200,000	52,514	1,116,799	100	125	130
Columbia Trust Co	100,000	81,712	1,073,243	100	155	165
Comm'w'th Tr Co	1,500,000	1,265,407	23,276,736	100	------	185
Dorchester Tr Co	300,000	122,721	1,751,007	100	------	125
Equitable Trust Co	500,000	256,170	2,648,033	100	------	140
Exchange Trust Co	1,000,000	1,807,086	7,762,479	100	200	-----
Federal Trust Co	1,500,000	430,927	7,796,975	100	----	137½
Hub Trust Co	400,000	157,084	900,510	100	125	-----
Hyde Park Tr Co	200,000	75,764	1,379,492	100	125	-----
International Tr Co	2,000,000	2,638,199	21,289,314	100	295	305
Jamaica Plain Tr	200,000	40,074	878,431	100	125	-----
Liberty Trust Co	500,000	543,322	4,796,726	100	225	-----
Market Trust Co	400,000	188,279	1,603,901	100	135	-----
Massachus'ts Tr Co	1,000,000	864,177	8,453,967	100	175	--- -
Metropolitan Tr Co	500,000	533,234	5,964,234	100	180	-----
New Eng Trust Co	1,000,000	3,536,299	24,305,864	100	400	--- -
Old Colony Tr Co	7,000,000	10,221,794	125433701	100	245	255
Old South Tr Co	500,000	-----	603,394	----	------	-----
Revere Trust	100,000	21,074	434,211	100	------	-----
Roxbury Trust	200,000	38,512	390,927	100	------	-----
South Boston Tr Co	200,000	90,616	1,172,733	100	------	-----
State St Trust Co	2,000,000	3,250,932	32,127,775	100	------	-----
Tremont Trust Co	1,229,500	590,033	4,980,090	100	230	- -
U S Trust Co	1,000,000	1,264,499	10,461,365	100	------	300
Winthrop Trust Co	100,000	42,419	669,053	100	------	-----
Beverly—					*Per*	*share.*
Beverly Nat Bank	300,000	226,722	2,300,774	100	142	-----
Beverly Trust Co	100,000	46,441	962,948	100	*125	-----
Brockton—					*Per*	*share.*
Brockton Nat Bank	300,000	482,799	5,471,675	100	------	-----
Home Nat Bank	500,000	459,701	5,748,287	100	------	-----
Plym'th Co Tr Co	200,000	248,711	5,315,701	100	------	-----
Cambridge—					*Per*	*share.*
Cambridge Tr Co	100,000	2,367,640	3,593,277	100	325	375
Central Trust Co	200,000	677,199	7,324,790	100	375	425
Charles Riv Tr Co	200,000	242,969	2,455,149	100	210	225
Harvard Trust Co	200,000	383,279	4,975,551	100	180	190
E. Cambridge—					*Per*	*share.*
Lechmere Nat Bank	100,000	d142,700	d1,418,296	100	215	225
Fall River—					*Per*	*share.*
Fall Riv Nat Bank	400,000	394,517	4,301,273	100	------	165
First National Bank	400,000	498,971	3,264,008	100	210	-----
Massasoit-Pocasset National Bank	650,000	689,676	6,492,907	100	162½	-- --
Metacomet Nat Bk	750,000	485,093	4,935,650	100	------	130
Durfee Trust Co	400,000	689,070	689,070	100	210	-----
Fitchburg—					*Per*	*share.*
Fitchb'g Bk & Tr Co	500,000	432,101	4,204,739	100	145	150
Safety Fund N Bk	200,000	555,839	4,553,178	100	285	300

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask
Gloucester—		$	$			
Cape Ann Nat Bk	150,000	172,660	1,871,519	100	------	-----
Cape Ann Sav Bank	-------	421,499	3,950,538	----	------	-----
Gloucester Nat Bk	100,000	147,000	1,335,745	100	------	-----
Glouces S D Tr Co	200,000	345,517	3,485,749	100	------	-----
Haverhill—					*Per*	*share.*
Essex Nat Bank	100,000	189,297	2,140,173	100	------	-----
First National Bank	200,000	417,292	3,694,150	100	------	-----
Haverhill Nat Bank	200,000	619,877	3,738,755	100	------	-----
Merrimack Nat Bk	240,000	357,701	1,533,424	100	------	-----
Haverhill Trust Co	200,000	168,577	2,864,339	100	------	-----
Holyoke—					*Per*	*share*
City National Bank	500,000	v285,576	v3,378,319	100	120	-----
Holyoke Nat Bank	200,000	v395,470	v8,479,775	100	210	-----
Park National Bank	100,000	v129,747	v1,407,649	100	115	118
Hadley Falls Tr Co	500,000	352,419	5,052,262	100	160	-----
Lawrence—					*Per*	*share*
Bay State Nat Bk	375,000	214,677	2,871,797	100	------	----
Arlington Trust Co	200,000	85,210	3,380,349	100	------	---
Lawrence Trust Co	100,000	115,689	8,640,966	100	------	---
Merchants' Tr Co	300,000	325,700	7,172,795	100	------	---
Lowell—					*Per*	*share*
Appleton Nat Bank	300,000	341,399	1,718,227	100	118	-----
Old Lowell Nat Bk	200,000	159,509	4,050,943	100	104	-----
Union Nat Bank	350,000	643,167	4,173,168	100	230	-----
Wamesit Nat Bank	250,000	t150,529	679,930	100	100	-----
Lowell Trust Co	240,000	138,427	2,628,088	100	100	-----
Mid'sex S D & T Co	100,000	69,917	4,044,751	100	150	-----
Lynn—					*Per*	*share*
Central Nat Bank	200,000	s565,765	s4,833,120	100	230	-----
Manufac'rs Nat Bk	200,000	r168,070	r4,594,125	100	140	-----
National City Bank	200,000	v199,747	v4,397,700	100	150	---
State National Bank	200,000	n50,000	n2,000,000	100	------	-----
Essex Trust Co	250,000	313,540	3,313,952	100	180	-----
Lynn S Dep & T Co	100,000	311,907	4,246,710	100	320	-----
Security Trust Co	200,000	464,079	7,003,837	100	220	-----
New Bedford—					*Per*	*share*
First National Bank	500,000	841,723	8,555,443	100	300	----
Merchants' Nat Bk	1,000,000	1,556,767	7,000,763	100	225	-----
N Bed S D & Tr Co	300,000	493,729	4,328,617	100	280	-----
Peabody—					*Per*	*share.*
Warren Nat Bank	200,000	172,517	2,268,006	100	121	-----
Salem—					*Per*	*share*
Merchants Nat Bk	200,000	v302,097	v2,681,007	50	85	-----
Naumkeag Tr Co	250,000	279,671	4,672,266	100	175	-----
Salem Trust Co	200,000	65,297	1,681,709	100	120	-----
Springfield—						
Chapin Nat Bank	500,000	451,477	4,688,460	100	150	155
Chicopee Nat Bank	500,000	n655,719	n7,223,708	100	220	230
Springfield Nat Bk	500,000	r1,035,507	r9,562,142	100	270	278
Third Nat Bank	500,000	r1,008,977	r13961727	100	260	-----
Commercial Tr Co	350,000	182,074	3,440,292	100	------	130
Springfield S D & T	500,000	1,280,044	6,616,142	100	250	-----
Union Trust Co	500,000	1,366,992	11,627,937	100	300	-- -
Taunton—					*Per*	*share*
Machinists' Nat Bk	200,000	t162,911	t897,843	100	------	-----
Briston County Tr	300,000	204,349	3,636,760	----	------	-----
Worcester—					*Per*	*share.*
Mechanics' Nat Bk	200,000	547,970	9,850,988	100	275	-----
Merchants' Nat Bk	1,000,000	1,302,991	17,012,238	100	220	227
Park Trust Co	300,000	198,271	7,650,909	100	150	-----
Worcester Bk Tr Co	1,500,000	1,500,267	27,972,978	100	208	215

MICHIGAN—*Nat. banks Dec. 29; State institutions latest returns.*

Bay City—					*Per*	*share*
Bay City Bank	250,000	318,141	4,308,947	100	------	-----
People's Commercial & Sav Bank	400,000	785,924	8,461,976	100	------	-----
Detroit—					*Per*	*share*
Amer State Bank	1,000,000	506,390	15,989,948	100	220	225
Bank of Detroit	1,000,000	607,400	18,468,435	100	------	-----
Central Sav Bank	1,000,000	410,714	17,768,636	100	------	-----
Com'wealth Federal Savings Bank	750,000	185,817	11,422,274	100	------	-----
Detroit Sav Bank	1,500,000	2,287,929	23,862,199	100	250	-----
Dime Savings Bank	1,500,000	2,459,414	32,676,768	100	------	258
First & Old Nat Bk	5,000,000	r4,741,962	r69694331	100	270	-----
First State Bank	1,000,000	602,527	12,799,601	100	------	195
Merchants' Nat Bk	2,000,000	1,352,120	9,789,667	100	145	-----
Nat Bk of Comm'ce	1,500,000	r2,009,549	r34417943	100	------	-----
Peninsular State Bk	2,500,000	1,457,477	31,523,787	100	------	-----
People's State Bank	5,000,000	9,124,900	100783895	100	------	-----
United Savings Bk	500,000	287,377	6,832,734	100	200	-----
Wayne Co Ho Sav Bk	4,000,000	6,376,511	74,072,277	100	------	-----
Bankers Trust Co	500,000	87,717	g69,283	100	------	-- --
Detroit Trust Co	1,000,000	3,090,177	g6,164,902	100	275	300
Security Trust Co	500,000	1,191,970	g2,682,926	100	------	-----
Union Trust Co	1,000,000	909,599	g5,734,773	100	175	190
Grand Rapids—					*Per*	*share.*
City Tr & Sav Bank	200,000	100,644	2,566,044	100	------	-----
Com'cial Sav Bank	300,000	101,991	3,257,846	100	210	220
Fourth Nat Bank	300,000	291,379	4,349,967	100	220	230
Gr Rap Nat C'y Bk	1,000,000	393,798	7,940,353	100	145	155
Gr Rapids Sav Bk	400,000	415,774	10,326,017	100	240	250
Kent State Bank	500,000	834,467	11,562,917	100	245	255
Old National Bank	800,000	1,311,395	10,088,332	100	200	210
People's Sav Bank	200,000	117,324	2,205,688	100	165	200
Grand Rap Tr Co	300,000	197,717	g302,939	100	160	170
Michigan Trust Co.	1,000,000	393,100	g1,529,232	100	------	-----
Saginaw—					*Per*	*share.*
Bank of Saginaw	1,000,000	478,577	17,791,673	100	------	-----
Commercial Nat Bk	100,000	r123,704	r1,438,947	100	------	-----
Amer State Bank	200,000	155,017	3,804,831	100	------	-----
People's Sav Bank	100,000	146,049	2,648,281	100	------	-----
Second Nat Bank	500,000	r900,574	r10238919	100	------	- ---

* Sale price. *a* Capital to be increased. *b* New stock. *k* This is the so-called "weekly deposits," now forming capital on which dividends are paid. *s* Ex-dividend. *k* Last sale. *n* May 4 1920. *v* Sept. 8 1920. *d* June 30 1920. *g* Includes trust deposits. *o* Nov. 17 1919. *c* Includes savings deposits. *t* Dec. 31 1919. *s* Feb. 28 1920. † Ex-rights. *r* Nov. 15 1920.

MINNESOTA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Per	share.
Duluth—						
Amer Exch Nat Bk	1,000,000	2,116,472	13,306,383	100	------	-----
City National Bank	500,000	545,167	4,789,111	100	------	-----
First National Bank	1,000,000	2,740,172	17,320,394	100	------	-----
Northern Nat Bank	750,000	596,271	4,368,072	100	------	-----
Minneapolis—					Per	share
Bankers Nat Bank	800,000	208,274	1,694,903	100	97	100
First National Bank	5,000,000	6,331,917	60,067,029	100	b270	275
North Amer Bank	200,000	310,474	6,155,337	100	220	----
Hennepin Co Sav Bk	250,000	426,477	9,354,961	100	265	275
Lincoln Nat Bank	500,000	130,291	2,333,521	100	138	143
Mercantile State Bk	300,000	100,470	2,304,934	100	105	112
Merch & Mfg St Bk	100,000	101,541	2,006,796	100	195	200
Metrop Nat Bank	500,000	186,217	3,649,069	100	138	140
Midland Nat Bank	1,000,000	640,987	14,206,141	100	200	210
Minneapolis Nat Bk	200,000	106,390	2,237,100	----	------	-----
Minneapolis Tr Co	1,000,000	641,964	3,509,996	100	----	--
Northwest Nat Bk	4,000,000	3,464,220	46,651,726	100	a250	255
St Anth'y Falls Bk	300,000	178,297	5,904,728	100	170	175
South Side State Bk	100,000	118,709	2,979,428	100	250	-----
Union State Bank	100,000	123,192	2,300,000	100	140	-----
Minn L'n & Tr Co	1,000,000	1,052,677	7,093,245	100	------	-----
St. Paul—					Per	share
American Nat Bank	400,000	214,240	4,232,799	100	*150	-----
Capital Nat Bank	1,000,000	241,702	10,978,839	100	*165	-----
Central Bank	200,000	58,014	1,910,992	100	*300	-----
First National Bank	3,000,000	3,439,677	40,210,772	100	---	----
Merchants' Nat Bk	2,000,000	2,617,917	26,925,100	100	†255	260
Metropolitan Bank	100,000	44,674	1,598,725	100	*165	-----
Nat Exchange Bank	300,000	131,730	1,902,296	100	*140	-----
Stock Yards Nat Bk	350,000	254,994	3,294,322	100	200	220
Capital Tr & Sav Bk	500,000	50,000	5,507,000	100	------	300
Merch Tr & Sav Bk	500,000	359,031	2,447,846	100	------	-----

MISSISSIPPI—*Nat. banks Dec. 29; State institutions latest rteurns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackson—					Per	share.
Capital Nat Bank	200,000	262,547	1,793,441	100	------	----
First National Bank	100,000	231,180	1,210,731	100	------	----
Jackson-State N Bk	200,000	e79,549	e1,584,095	----	------	----
Merch Bk & Tr Co	250,000	215,212	3,539,779	----	------	----
Vicksburg—						
Amer Bank & Tr Co	150,000	18,470	955,164	25	------	----
Citizens' Nat Bank	100,000	e60,000	e400,000	100	------	----
First National Bank	300,000	e240,179	e2,165,734	100	------	----
Merchants' Nat Bk	100,000	e500,000	e2,000,000	100	------	----

MISSOURI—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—					Per	share
Central Ex Nat Bk	200,000	50,547	2,015,197	100	180	185
City Bank of K C	100,000	30,977	1,455,735	100	215	-----
Columbia Nat Bank	500,000	118,340	2,690,774	100	147	151
Com'wealth Nat Bk	250,000	686,414	9,166,131	100	700	-----
Continental Nat Bk	1,000,000	166,879	2,699,303	100	110	112
Drovers' Nat Bank	1,000,000	224,744	7,529,728	100	190	-----
First National Bank	1,000,000	3,238,004	37,352,775	100	700	-----
Gate City Nat Bk	200,000	130,907	4,533,575	100	215	-----
Int-State Nat Bank	500,000	1,397,942	8,928,469	100	750	-----
Live Stock State Bk	200,000	58,424	1,561,115	100	140	150
Merchants' Bank	200,000	42,559	1,628,371	100	190	200
Metropolitan Bank	250,000	57,317	1,520,460	100	148	152
Midwest Res Tr Co	2,000,000	222,477	14,321,726	100	130	140
New Eng Nat Bank	1,000,000	1,103,599	16,298,769	100	250	256
Produce Exch Bank	100,000	119,877	1,917,020	100	300	-----
Security Nat Bank	200,000	84,779	1,232,340	100	160	170
Nat Bank of Comm	4,000,000	2,036,294	44,287,238	100	298	301
Traders' Nat Bank	200,000	130,627	4,740,791	100	225	-----
State Bank	100,000	84,234	1,424,108	100	250	-----
Stock Yds Nat Bk	300,000	158,717	2,187,272	100	225	-----
Union State Bank	100,000	37,041	1,096,980	100	225	-----
Western Exch Bank	250,000	160,000	2,305,733	100	220	226
Westport Ave Bank	100,000	82,837	1,024,768	100	290	300
Commerce Tr Co	1,000,000	1,153,733	35,538,255	100	400	-- --
Fidelity N Bk & Tr	2,000,000	1,219,917	24,539,275	100	240	250
Liberty Trust Co	250,000	74,122	2,484,775	100	160	-----
Mercantile Tr Co	200,000	123,894	2,313,290	100	300	-----
Peoples Trust Co	500,000	50,544	5,373,057	100	250	-----
Pioneer Trust Co	267,500	419,958	3,868,707	100	290	300
Fidelity Savs Tr Co	250,000	135,797	3,912,390	100	------	-----
St. Joseph—					Per	share.
Burnes Nat Bank	200,000	205,290	4,154,802	100	------	-----
First National Bank	500,000	594,427	5,548,279	100	------	-----
American Nat Bank	200,000	s346,190	s7,169,373	100	------	-----
St Jos Stk Yds Bk	250,000	273,499	4,287,048	100	------	-----
Tootle-Lacy N Bk	200,000	s284,249	s7,573,171	100	------	-----
Missouri Val Tr Co	100,000	60,000	1,300,000	100	-- --	-----
St. Louis—					Per	share
Baden Bank	100,000	67,911	1,603,723	100	160	170
Boatmen's Bank	2,000,000	1,001,467	20,947,120	100	115	-- --
Bremen Bank	200,000	645,272	5,296,432	100	------	-----
Cass Avenue Bank	200,000	103,767	3,167,671	100	k150	-----
Chippewa Bank	100,000	124,171	2,409,012	100	215	-----
First National Bank	10,000,000	7,084,076	107225067	100	205	210
Franklin Bank	600,000	1,029,941	8,919,475	100	------	287
Grand Ave Bank	200,000	69,427	2,411,207	100	200	-----
Internat Bank St L	500,000	735,594	6,220,429	100	270	-----
Jefferson Bank	200,000	86,982	3,129,731	100	120	125
Jeff-Gravois Bank	200,000	110,000	2,125,000	100	------	-----
Lafayette So Side Bk	1,000,000	915,572	16,413,395	100	------	280
Lowell Bank	100,000	41,000	2,016,798	100	110	115
Manchester Bank	250,000	158,000	3,712,115	100	198	-----
Merch Laclede Nat	1,700,000	1,925,511	17,639,386	100	------	244
Nat Bank of Comm	10,000,000	5,040,940	61,810,112	100	133	-----
Night & Day Bank	150,000	57,244	2,273,773	100	------	-----
South'n Com & Sav	100,000	166,774	2,404,263	100	------	-----
State National Bank	2,000,000	e1,241,760	e 14459997	100	------	170
United States Bank	1,000,000	725,000	8,233,723	100	180	-----
American Trust Co	1,000,000	308,417	9,043,918	100	135	-----
B'way Sav Tr Co	200,000	117,229	1,831,232	100	150	160
Chouteau Trust Co	100,000	54,200	1,220,000	100	145	150
City Trust Co	100,000	25,497	1,730,664	100	105	115
Easton-Taylor Tr Co	100,000	62,477	917,951	100	150	160
Farm & Mer Tr Co	200,000	68,009	3,731,361	100	140	----
Laclede Trust Co	100,000	96,294	1,461,784	100	155	165
Liberty Cent Tr Co	3,000,000	1,028,046	33,419,567	----	------	-----
Mercantile Tr Co	3,000,000	7,344,019	48,000,230	100	325	333
Miss Vall Trust Co	3,000,000	5,534,797	24,442,466	100	------	275
Nor St L Sav Tr Co	100,000	119,294	2,116,733	100	210	-----
Northwest'n Tr Co	500,000	271,069	7,726,497	100	150	160
St L Union Tr Co	Does no	banking	business	100	200	201
Savings Trust Co	100,000	37,894	1,346,773	100	125	-----
South Side Tr Co	200,000	71,791	2,385,743	100	------	185
Union Station Tr	200,000	37,000	1,650,000	100	85	90
West St L Trust Co	200,000	36,117	1,688,017	100	150	---

MONTANA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask
Butte—	$	$	$		Per	share
First National Bank	300,000	774,017	6,988,139	----	------	-----
Miners S Bk & Tr Co	200,000	81,870	1,270,244	----	------	-----
Silver Bow Nat Bk	200,000	25,542	2,325,720	----	------	-----
Metals Bk & Tr Co	300,000	256,947	6,274,779	100	------	-----
Helena—						
American Nat Bank	200,000	s264,272	s3,000,729	100	------	-----
Nat Bk of Montana	250,000	182,577	2,531,899	100	------	-----
Montana Tr & S Bk	150,000	115,569	1,563,797	100	------	-----
Conrad Tr & S Bk	200,000	120,093	1,838,775	100	------	-----
Union Bk & Tr Co	250,000	458,792	3,224,464	100	------	-----

NEBRASKA—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask
Lincoln—					Per	share
Central Nat Bank	150,000	e142,904	e2,444,179	100	------	-----
City National Bank	500,000	162,662	3,300,327	100	190	215
First National Bank	525,000	574,337	4,392,047	100	------	-----
First Savings Bank	105,000	92,064	2,071,791	100	------	320
Nat Bk of Comm'ce	250,000	e284,727	e2,652,938	100	------	350
Omaha—						
Corn Exch Nat Bk	300,000	219,609	2,793,752	100	160	-----
First National Bank	1,250,000	388,710	15,012,075	100	185	205
Live Stock Nat Bk	500,000	319,890	6,364,089	100	------	-----
Merchants' Nat Bk	1,000,000	873,277	9,641,797	100	220	-----
Nebraska Nat Bank	500,000	236,007	2,720,133	100	160	185
Omaha Nat Bank	1,000,000	1,444,079	19,963,723	100	300	-----
Packers Nat Bank	200,000	216,894	3,133,191	100	178	-----
Stock Yds Nat Bk	750,000	900,709	6,808,955	100	265	350
State Bank	300,000	107,099	4,485,723	100	140	-----
U S National Bank	1,100,000	1,174,247	17,107,746	100	285	318

NEW HAMPSHIRE—*National banks Nov. 15.*

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask
Manchester—					Per	share.
Amoskeag Nat Bk	200,000	563,509	3,687,900	100	------	-----
First National Bank	150,000	193,744	1,917,949	100	------	-----
Manchester Nat Bk	150,000	326,474	2,824,642	100	------	-----
Merchants Nat Bk	150,000	72,041	1,308,571	100	------	-----

NEW JERSEY—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask
Asbury Park—					Per	share
Asb Pk & Oc Gr Bk	200,000	426,307	5,289,290	----	------	-----
Merchants Nat Bk	100,000	d40,827	d857,103	----	------	-----
Asbury Park Tr Co	100,000	55,377	1,880,747	----	------	-----
Seacoast Trust Co	100,000	100,024	2,259,292	----	------	-----
Atlantic City—						
Atlantic City Nat Bk	50,000	e602,909	e4,248,240	100	------	-----
Boardwalk Nat Bk	200,000	t144,827	t1,312,187	100	------	-----
Chelsea Nat Bank	100,000	e197,497	e3,143,543	100	------	-----
Second Nat Bank	100,000	347,037	3,918,094	----	------	-----
Union Nat Bank	100,000	s190,567	s2,231,912	100	------	-----
Atlantic S D& Tr Co	150,000	597,717	4,744,943	100	------	-----
Guarantee Trust Co	600,000	488,409	3,601,132	----	------	-----
Equitable Trust Co	200,000	194,924	1,981,970	----	------	-----
Marine Trust Co	100,000	231,991	3,665,738	100	------	-----
Bayonne—						
Bayonne Trust Co	200,000	167,674	5,332,794	100	------	-----
Mechanics' Tr Co	200,000	494,555	10,018,551	50	------	-----
Bridgeton—						
Bridgeton Nat Bk	100,000	279,924	2,084,477	----	------	-----
Cumberland Nat Bk	150,000	567,741	2,499,996	----	------	-----
Farm & Mer Nat Bk	150,000	102,379	1,272,217	100	------	-----
Cumberland Tr Co	150,000	170,634	1,531,762	----	------	-----
Camden—					Per	share
Camden Nat Bank	100,000	e264,747	e5,913,400	100	250	-----
First National Bank	200,000	e516,099	e5,042,629	100	*240	-----
National State Bk	500,000	e757,199	e7,518,799	100	*235	-----
Camden S D&T Co	500,000	903,969	10,187,794	25	*105	-----
Broadway Trust Co	100,000	196,794	3,806,721	100	*300	-----
Central Trust Co	100,000	357,277	3,340,339	25	*90	----
Merchants' Tr Co	200,000	113,579	2,519,819	100	175	-----
Parkside Trust Co	100,000	120,711	1,870,589	100	*180	-- --
Security Trust Co	100,000	238,147	4,120,720	100	*300	310
West Jersey Tr Co	200,000	275,102	2,689,127	100	*225	--
East Orange—						
East Orange Bank	150,000	44,349	1,857,791	100	135	150
Sav Inv & Trust Co	500,000	325,950	8,777,759	100	200	225
Essex County Tr Co	200,000	225,771	5,651,134	100	250	-----
Elizabeth—					Per	share
Elizabethport B Co	250,000	139,890	4,751,077	100	130	-- --
National State Bk	350,000	925,377	8,249,977	50	140	-- --
Elizabeth Trust Co	198,000	66,266	2,113,933	100	------	150
Union Co Trust Co	300,000	361,097	8,601,914	100	320	-----
Hoboken—					Per	share.
First National Bank	500,000	863,410	10,893,209	25	105	106
Second Nat Bank	500,000	e300,697	e7,323,536	100	390	--
Columbia Trust Co	100,000	76,744	1,131,047	100	150	165
Hoboken Trust Co	100,000	141,664	3,865,875	100	250	-----
Hudson Trust Co	1,000,000	1,308,607	23,829,946	100	350	400
Jefferson Trust Co	389,000	153,844	4,603,754	100	175	-----
Steneck Trust Co	200,000	161,923	5,269,947	100	250	--
Trust Co of N J	1,000,000	1,619,479	33,429,968	100	375	400
Jersey City—					Per	share
Claremont Bank	200,000	131,891	4,943,472	100	185	-----
First National Bank	400,000	e1,385,475	e9,283,757	100	300	400
Hudson Co Nat Bk	250,000	v815,947	v6,454,646	100	390	400
Merchants' Nat Bk	200,000	v82,309	v3,181,431	100	110	-----
Commercial Tr N J	1,000,000	2,623,501	34,858,643	100	420	435
Greenv Bk & Tr Co	200,000	130,223	4,249,466	100	k130	160
Lincoln Trust Co	300,000	600,549	4,884,991	100	------	*285
Mercantile Tr Co	100,000	110,000	6,290,702	100	250	-----
N J T Gu & Tr Co	1,000,000	1,256,150	17,465,672	100	320	360
Union Trust Co	500,000	187,514	7,805,376	100	110	-----
Long Branch—						
Citizens' Nat Bank	100,000	r202,000	r1,508,000	100	------	-----
Long Branch Bkg Co	150,000	77,720	1,209,941	50	------	-----
Morristown—					Per	share
First National Bank	200,000	252,537	4,029,274	100	------	l 220
National Iron Bank	200,000	94,019	3,299,064	50	125	150
American Trust Co	150,000	65,912	1,075,149	100	------	l 130
Morristown Tr Co	600,000	455,641	7,193,931	100	------	200
Mt. Holly—					Per	share
Mt Holly Nat Bank	100,000	84,737	868,050	25	------	-----
Union Nat Bank	100,000	158,577	1,266,546	50	------	-----
Farmers' Trust Co	200,000	63,509	958,774	100	------	-----
Newark—					Per	share.
American Nat Bank	300,000	294,390	10,323,116	100	130	---
Br'd & Market N B	200,000	e119,247	e4,683,321	100	200	
Mer & Mfr's N B	1,350,000	1,741,773	13,187,940	100	215	225
Nat Newark & Essex Banking Co	2,500,000	2,320,472	29,168,015	100	305	320
National State Bk	500,000	763,947	4,936,023	100	230	--- -
North Ward Nat B	400,000	411,197	7,379,170	100	255	--- -

* Sale price. c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. x Ex-dividend. v Capital to be increased May 4 1920. e Nov. 15 1920. n Including Fidelity Sav & Tr stock. l Last sale. r June 23 1920. s Sept. 8 1920. t Dec. 31 1919 a Includes Minn. L & Tr. stock. v June 30 1920. b Includes Minneapolis Trust Co. † Includes Mer. Tr. & Sav. Bank.

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (*Con.*)—	$	$	$		Per	share.
City Trust Co	200,000	173,279	2,821,959	100	175	----
Clinton Trust Co	200,000	122,737	3,877,608	100	150	---
Federal Trust Co	1,000,000	1,161,739	12,433,361	100	230	-----
FidelityUnionTr Co	Began bus	iness Jan.	3 1921	100	240	-----
Ironbound Tr Co	200,000	274,730	10,030,603	100	300	-----
Liberty Trust Co	100,000	57,220	1,632,149	100	120	-----
Newark Trust Co	200,000	20,009	2,050,892	100	110	-----
Spr'gf'ld Ave Tr Co	100,000	102,129	3,677,012	100	130	-----
Washington Tr Co	200,000	144,147	2,225,274	100	165	-----
West Side Trust Co	300,000	506,371	8,040,856	100	330	-----
New Brunswick					Per	share.
Nat Bank of N J	250,000	n 747,272	n8,564,975	100	295	300
People's Nat Bank	100,000	n 233,917	n2,860,946	100	285	295
New Brunsw Tr Co	200,000	153,710	3,862,716	100	------	-----
Passaic—					Per	share.
Passaic Nat Bank	500,000	t556,074	t4,777,998	100	------	-----
Hobart Trust Co	100,000	192,769	3,029,798	100	------	-----
Passaic T & S D Co	300,000	429,876	9,500,795	100	------	-----
People's Bk&Tr Co.	379,001	487,292	7,205,075	100	------	-----
Paterson—					Per	share.
First National Bank	500,000	750,086	6,648,071	100	------	-----
Paterson Nat Bank	300,000	t633,000	t5,700,000	100	------	-----
Second Nat Bank	250,000	447,719	8,935,997	50	------	-----
Paterson Sav Inst	1,000,000	1,160,659	19,859,965	100	------	-----
Citizens' Trust Co	250,000	471,209	6,385,793	100	------	-----
Franklin Trust Co	150,000	155,179	2,331,238	100	------	-----
Hamilton Trust Co	500,000	509,917	8,243,769	100	------	-----
Paterson SD&Tr Co	300,000	463,967	5,910,494	100	------	-----
U S Trust Co	350,000	544,907	11,865,314	100	------	-----
Plainfield—						
City National Bank	150,000	n 286,767	n4,500,249	100	------	----
First National Bank	300,000	n 175,964	n5,411,719	100	------	----
Plainfield Trust Co	300,000	501,902	8,626,711	100	------	----
State Trust Co	100,000	104,747	1,900,149	100	------	---
Trenton—						
Broad St Nat Bank	250,000	565,669	7,472,456	100	235	---
First National Bank	500,000	697,375	8,074,762	100	240	-----
Mechanics' Nat Bk	1,000,000	1,534,619	15,385,461	50	270	-----
Trenton Bank'g Co	500,000	914,271	8,211,069	50	141	---
Mercer Trust Co	100,000	255,571	5,078,893	100	250	
Trenton Trust Co	500,000	384,979	6,942,735	100	195	200

NEW YORK—*Nat.bks.(except N. Y. City) Dec. 29; State inst. latest ret'ns*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—					Per	share
First National Bank	600,000	t684,171	t8,576,700	100	180	210
Mech & Farmers	250,000	1,067,571	1,866,343	100	500	-----
Nat ComrBk&TrCo	1,250,000	2,941,171	29,609,431	100	330	340
N Y State Nat Bk	1,000,000	1,336,704	24,058,402	100	200	210
Albany Trust Co	400,000	416,194	9,557,462	100	160	-----
Auburn—					Per	share.
Cayuga Co Nat Bk	200,000	304,443	2,023,662	100	------	l210
Nat Bk of Auburn	200,000	130,347	2,252,713	100	------	l125
Auburn Trust Co	150,000	264,121	4,869,700	100	------	-----
Binghamton—					Per	share.
Citizens Bank	100,000	84,902	2,355,900	100	------	-----
City National Bank	200,000	394,812	3,169,017	100	------	-----
First National Bank	400,000	367,070	4,861,764	100	------	-----
People's Trust Co	500,000	138,767	5,403,497	100	------	-----
Brooklyn—					Per	share.
Bank of Coney Isl'd	200,000	150,700	3,693,700	100	140	155
First National Bank	300,000	772,700	10,953,400	100	205	215
Greenpoint Nat Bk	200,000	328,100	3,506,300	100	160	180
Homestead Bank	200,000	142,729	3,460,715	100	80	100
Mechanics' Bank	1,600,000	1,362,174	37,704,703	50	87	95
Montauk Bank	100,000	67,900	2,718,700	100	85	95
Municipal Bank	200,000	108,100	1,906,900	100	----	---
Nassau Nat Bank	1,000,000	1,423,600	15,585,000	100	225	-----
North Side Bank	200,000	373,374	7,835,713	100	195	205
People's Nat Bank	200,000	282,900	5,447,300	100	150	160
Ridgewood Nat Bk	200,000	201,800	7,818,200	100	200	---
West End Bk	200,000	101,900	181,000	----	----	-----
Brooklyn Trust Co	1,500,000	2,741,700	38,937,000	100	460	480
Hamilton Trust Co	500,000	1,012,549	3,409,399	100	260	270
Kings Co Trust Co	500,000	2,781,547	24,600,974	100	630	660
Manufact'rs' Tr Co	2,000,000	2,006,730	33,894,394	100	195	203
People's Trust Co	1,500,000	1,958,370	36,661,936	100	275	290
Buffalo—					Per	share.
Broadway Nat Bk	300,000	s109,090	s1,195,417	100	------	-----
Lafayette Nat Bk	750,000	n407,950	n6,337,746	100	190	210
Liberty Bank	1,500,000	1,218,527	31,930,910	100	280	-----
Manuf & Trad Nat	2,000,000	n2,390,577	n35870 710	100	280	-----
Marine Trust Co	10,000,000	8,813,440	102917 713	100	275	285
People's Bank	1,000,000	911,970	17,215,719	100	250	----
South Side Bank	100,000	39,098	1,582,907	100	170	180
Buffalo Trust Co	1,000,000	1,500,000	15,564,791	100	300	310
Citiz Com'l Tr Co	1,250,000	1,123,192	24,416,070	100	225	235
Fidelity Trust Co	1,000,000	1,133,969	17,960,885	100	225	235
Elmira—					Per	share.
Merchants' Nat Bk	250,000	132,277	1,518,178	100	160	-----
Second Nat Bank	400,000	n653,461	n7,694,020	100	250	
Chemung Can T Co	600,000	583,212	8,777,766	100	215	230
New York City—*Deposits of N. Y. City banks are reported net and are of date Jan. 29 1921. Surplus and profits are of date Dec. 29 1920 for National and Nov. 15 for State banks. A dividend record of banks and trust companies in New York City and Brooklyn may be found in our "Ry. and Ind." Sec., page 244*						
Am Exch Nat Bank	5,000,000	7,148,749	90,203,000	100	245	255
Atlantic Nat Bank	1,000,000	1,163,300	15,437,000	100	215	-----
Bank of America	5,500,000	6,118,412	52,646,000	100	190	200
Bank of Cuba	100,000	132,900	n1,153,700	100	------	150
Bank of Europe	150,000	301,417	n6,000,710	100	------	
Bank of Manhat Co	5,000,000	16,672,722	112943000	50	200	205
Bk of N Y, N B A	2,000,000	7,179,200	32,266,000	100	460	475
Bank of U S	1,500,000	683,800	n32438 500	100	155	165
Bk of Wash Heights	100,000	450,597	3,407,000	100	350	425
Battery Pk Nat Bk	1,500,000	1,696,000	9,603,000	100	164	175
Berardini State Bk	150,000	758,600	n1,481,100	----	------	
Bowery Bank	250,000	848,000	5,753,000	100	450	----
Broadway Cent Bk	100,000	126,900	n3,200,000	100	150	160
Bronx Borough Bk	150,000	n64,147	n3,935,000	100	105	125
Bronx Nat Bank	200,000	273,200	a3,631,700	100	145	155
Bryant Park Bank	200,000	166,700	n2,920,900	100	145	155
Chase Nat Bank	15000000	24,990,400	263951000	100	320	330
Cent Mercantile Bk	200,000	109,579	n2,435,994	100	195	205

NEW YORK—(Continued)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Con.*)	$	$	$		Per	share
Chatham & Phenix National Bank	7,000,000	8,424,800	122,266,000	100	255	265
Chelsea Exch Bank	1,000,000	n453,499	n7,237,210	100	125	145
Chemical Nat Bank	4,500,000	15,460,000	107,129,000	100	520	530
Coal & Iron Nat Bk	1,500,000	1,612,000	12,864,000	100	225	240
Colonial Bank	600,000	1,568,760	16,941,000	100	350	-----
Columbia Bank	2,000,000	1,618,574	23,694,000	100	150	170
Commer'l Exch Bk.	200,000	1,054,409	8,874,000	100	------	-----
Commonwealth Bk	400,000	804,000	9,338,000	100	210	225
Continental Bank	1,000,000	797,964	5,794,000	75	125	135
Corn Exchange Bk	k6,000,000	9,471,200	161,920,000	100	280	290
Cosmopolitan Bank	200,000	100,980	n3,295,415	100	100	110
East River Nat Bk	1,000,000	800,700	11,751,000	100	170	-----
Fifth Avenue Bank	500,000	2,319,947	20,133,000	100	900	920
Fifth National Bk	1,000,000	816,400	14,056,000	100	150	165
First National Bank	10,000,000	37770 300	171,995,000	100	890	910
Garfield Nat Bank	1,000,000	1,622,300	15,444,000	100	220	230
Gotham Nat Bank	500,000	1,618,600	a9,843,500	100	185	195
W R Grace & Co Bk	500,000	1,162,300	2,943,000	100	------	-----
Greenwich Bank	1,000,000	1,919,701	19,537,000	100	250	--
Hanover Nat Bank	3,000,000	20464200	110,423,000	100	780	800
Harriman Nat Bk	1,000,000	2,049,700	n27,779,900	100	350	360
Import & Trad Nat	1,500,000	8,883,700	29,130,000	100	500	515
Industrial Bank	1,000,000	585,900	n5,952,900	100	180	190
Irving National Bk	12,500,000	10695200	188,749,000	100	200	205
Liberty Nat Bank	5,000,000	8,054,000	67,516,000	100	350	375
Mechan & Metals National Bank	10,000,000	16,569,300	149,355,000	100	300	310
Metropolitan Bank	2,000,000	3,378,977	36,577,000	100	----	-----
Mutual Bank	200,000	n738,900	12,062,200	100	490	----
Nat American Bk	1,000,000	517,400	n2,059,400	----	150	160
Nat Butch & Drov	300,000	165,100	4,411,000	25	30	36
Nat Bk of Com'ce	25,000,000	33,519,800	251,359,000	100	215	220
National City Bank	40,000,000	66116 700	c539 114 000	100	295	307
Nemeth State Bank	200,000	369,100	n1,751,700	100	------	-----
N Y Co Nat Bank	1,000,000	366,000	14,043,000	100	135	-----
North American Bk	200,000	125,300	n666,400	----	-----	-----
Pacific Bank	1,000,000	1,710,407	23,925,000	50	h270	
Nat Park Bank	7,500,000	23 368,900	143,388,000	100	350	358
Progress Nat Bank	224,000	28,700	n348,400	100	-----	
Public Nat Bank	2,000,000	3,293,700	n73,298,300	100	288	298
Seaboard Nat Bank	1,000,000	4,791,000	45,454,000	100	590	615
Second Nat Bank	1,000,000	4,698,600	21,117,000	100	450	-----
Standard Bank	100,000	127,400	n1,425,400	100	------	
State Bank	2,500,000	2,615,377	73,902,000	100	200	210
Twenty-third W Bk	200,000	241,779	n7,087,200	100	220	---
Union Exch Nat Bk	1,000,000	1,612,000	19,851,000	100	165	170
Yorkville Bank	200,000	863,500	16,052,000	100	375	425
American Trust Co	k1,000,000	401,000	11,948,200	100	-----	
Bankers Trust Co	20,000,000	19,612,939	283,570,373	100	335	340
Central Union Tr Co	12,500,000	18,093,400	199950000	100	325	----
Columbia Trust Co	5,000,000	8,010,611	81,247,714	100	285	295
Commercial Tr Co	983,003	544,100	8,514,200	100	145	-----
Empire Trust Co	2,000,000	2,097,900	49,938,700	100	300	----
Equitable Trust Co	12,000,000	15,227,770	216394 272	100	280	288
Farmers' L & Tr Co	5,000,000	11,066,927	144701 111	100	335	350
Fidelity Inter TrCo	1,500,000	1,593,700	20,720,400	100	200	210
Fulton Trust Co	500,000	684,731	9,826,173	100	270	-----
Guaranty Trust Co	25,000,000	36,114,299	614788 091	100	315	325
Hudson Trust Co	500,000	790,174	7,820,266	100	155	165
Italian Discount & Trust Co	1,000,000	804,172	10,898,134	100	------	-----
Lawyers' Title & Trust Co	4,000,000	6,333,400	17,690,700	100	115	125
Lincoln Trust Co	2,000,000	1,121,897	30,980,934	100	155	165
Mercantile Trust	1,000,000	1,094,900	16,303,900	100	280	290
Metropolitan Tr Co	2,000,000	3,435,277	32,871,910	100	265	280
N Y L Ins & Tr Co	1,000,000	2,358,707	22,548,168	100	520	540
New York Trust Co	3,000,000	11,719,400	73,108,000	100	600	--
Title Guar & Tr Co	6,000,000	12,459,747	33,628,744	100	310	320
U S Mtge & Tr Co	2,000,000	5,143,829	70,309,332	100	385	400
U S Tr Co of N Y	2,000,000	15,071,377	47,006,473	100	810	830
Jamaica, L. I.—						
First National Bank	100,000	59,000	4,079,900	100	----	-----
Rochester—					Per	share.
Central Bank	400,000	464,179	10,429,288	100	175	200
Lincoln-Alliance Bk	2,000,000	2,000,000	--------	100	200	230
Merchants' Bank	500,000	562,694	9,477,300	100	185	190
Nat Bank of Comm	750,000	t987,210	t13,055,092	100	161	165
Traders' Nat Bank	500,000	375,489	9,568,384	100	152	155
Genesee Vall Tr Co	400,000	518,120	7,117,279	100	120	--
Roch Tr & S D Co	1,000,000	1,140,137	29,699,199	100	235	250
Security Trust Co	300,000	816,976	16,419,273	100	400	450
Union Trust Co	1,250,000	772,419	19,152,715	100	153	158
Syracuse—					Per	share.
City Bank Trust Co	2,000,000	1,203,047	18,898793	100	195	200
Merchants' Nat Bk	300,000	t328,774	t2,655,188	100	210	220
Salt Springs Nat Bk	800,000	d352,000	d4,657,000	100	h175	185
Third Nat Bank	300,000	t192,147	t2,787,739	100	160	170
First Tr & Dep Co	2,500,000	1,784,919	35,799,391	100	215	220
Syracuse Trust Co	1,500,000	894,211	24,169,488	100	220	230
Troy—					Per	share.
Manufac'rs Nat Bk	300,000	695,397	n15400995	100	------	-----
National City Bank	300,000	n 306,904	n4,794,949	100	------	-----
Nat St Bk of Troy	250,000	n 458,899	n3,988,689	100	------	-----
People's Bank	100,000	161,941	1,148,470	100	------	-----
Union Nat Bank	300,000	s104,992	s3,748 821	50	------	-----
United Nat Bank	240,000	v437,144	v1,030,260	100	------	-----
Security Trust Co	200,000	198,409	3,604,389	100	------	-----
Troy Trust Co	200,000	90,047	2,606,236	100	------	-----

* Sale price. b Paid in. k Capital to be increased. x Ex-dividend. s Sept. 8 1920. e Sept. 30 1920. l Last sale. t June 30 1920. h New stock. a Dec. 29 1920. y Ex-rights. r April 11 1918. d June 23 1920. n Nov. 15 1920. c Includes Foreign Branch Deposits. v Dec. 31 1919.

NEW YORK—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	$	$	$		Per	share.
First National Bank	1,250,000	1,842 117	9,515,222	100	c258	263
Oneida Nat Bank	600,000	941,069	3,595,714	100	220	225
Utica City Nat Bk	1,000,000	e340,994	e3,966,913	100	105	110
Citizens' Trust Co	500,000	679,954	13,273,908	100	290	300
Oneida Co Trust Co	250,000	426,649	2,701,724	100	-	--
Utica Tr & Dep Co	800,000	731,442	10,707,017	100	330	335
Watertown—					Per	share.
City National Bank	100,000	149,551	1,629,999	100	------	-----
Jefferson Co NatBk	250,000	t391,244	t4,098,098	100	------	-----
Watertown Nat Bk	200,000	t317,574	t3,334,739	100	------	-----
North'n N Y Tr Co	400,000	699,270	7,458,920	100	------	-----
Westchester Ca					Per	share.
Mt. Vernon—1st N	200,000	169,877	6,444,126	100	------	-----
Mt Vernon Tr Co	200,000	325,501	7,140,713	100	------	-----
New Rochelle—						
Nat City Bank	200,000	v138,011	v5,750,700	100	------	-----
North Ave Bank	50,000	47,597	1,007,037	----	------	-----
Huguenot Tr Co	150,000	110,412	2,578,723	----	------	-----
N Rochelle Tr Co	200,000	184,029	4,659,789	100	------	-----
Ossining—1st Nat	100,000	v97,884	v828,396	100	------	-----
Ossining Nat Bk	100,000	47,594	1,404,914	100	------	-----
Peekskill—						
Westches Co Nat	100,000	341,339	4,702,909	50	------	-----
Pleasantville—						
Mt Pleasant Bk	100,000	73,219	1,477,391	----	------	-----
Port Chester—1st N	100,000	v196,719	v1,472,763	100	------	-----
Mutual Trust Co	300,000	116,367	2,746,736	100	105	125
Rye—Rye Nat Bk	50,000	v113,811	v1,341,721	100	------	-----
Tarrytown Nat Bk	100,000	v133,941	v1,377,919	100	------	-----
White Plains—						
Citizens Bank	150,000	52,746	3,037,758	100	------	-----
Cent Bk West Co	100,000	66,347	888,025	100	------	-----
County Trust Co	150,000	156,877	4,618,772	100	------	-----
Yonkers—First Nat	300,000	124,797	4,965,259	50	------	-----
Yonkers Nat Bk	200,000	v46,737	v1,856,964	100	------	-----
Westches'r Tr Co	300,000	290,977	5,926,491	100	------	-----
Yonkers TrustCo	250,000	99,249	1,877,090	----	------	-----

NORTH CAROLINA—*Nat. bks. Sept. 8; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charlotte—						
Charlotte Nat Bank	375,000	v364,372	v4,527,716	100	200	-----
Commercial Nat Bk	500,000	v495,000	v2,741,000	100	200	-----
First National Bank	300,000	n560,629	n1,069,019	100	225	-----
Mer & Farm N Bk	200,000	n399,199	n1,958,095	100	275	-----
Security Savs Bank	75,000	5,000	310,000	100	100	-----
Union Nat Bank	200,000	v188,761	v2,776,728	100	275	-----
American Trust Co.	1,218,900	593,672	10,293,336	100	------	151
Independ'ce Tr Co	1,000,000	600,779	3,593,723	100	170	-----
Durham—						
Citizens' Nat Bank	100,000	v135,000	v1,500,000	100	------	-----
Fidelity Bank	100,000	653,177	5,307,139	----	------	-----
First National Bank	600,000	n489,327	e4,789,746	100	------	-----
Home Savings Bank	50,000	59,592	1,104,491	----	------	-----
Merchants' Bank	100,000	97,101	1,259,995	----	------	-----
Greensboro—						
Amer Exch Nat Bk	400,000	v155,104	v5,223,771	100	------	-----
Atlantic Bk & Tr Co	999,125	297,376	2,054,141	----	------	-----
Greensboro L & Tr	200,000	81,747	3,142,729	100	------	-----
Greensboro Nat Bk	100,000	v130,893	v2,175,971	100	------	-----
Textile Bank	25,000	85,147	527,258	100	----	----
Raleigh—					Per	share.
Citizens Nat Bank	300,000	118,302	3,267,376	100	------	-----
Comm'l Nat Bank	300,000	n203,772	e3,507,704	100	------	-----
Merchants' Nat Bk	200,000	250,699	4,977,736	100	------	-----
Raleigh Bkg &TrCo	100,000	30,774	958,909	100	------	-----
Wilmington—					Per	share
Amer Bk & Tr Co	200,000	55,000	4,000,000	100	------	-----
Murchison Nat Bk	1,000,000	v1,195,000	v10543725	100	------	-----
People's Sav Bank	65,000	153,177	2,057,832	25	------	-----
Wilm Sav & Tr Co	100,000	336,517	3,931,706	50	------	-----
Winston-Salem						
People's Nat Bank	150,000	v52,000	v2,000,000	100	------	-----
Wachovia Bk & Tr	1,333,100	1,525,255	17,677,703	100	----	---

NORTH DAKOTA—*Nat. banks Sept. 8; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fargo—					Per	share.
Dakota Sav Bank	100,000	37,540	804,778	----	------	-----
Fargo National Bk	50,000	16,659	566,286	100	------	-----
First National Bank	300,000	281,401	5,704,960	100	------	-----
Merchants Nat Bk	150,000	154,249	2,111,335	100	------	-----
Northern Nat Bank	100,000	28,730	1,780,432	100	------	-----
Scand-Amer Bank	50,000	10,000	840,795	----	------	-----
Security Nat Bank	100,000	21,000	340,366	----	------	-----

OHIO—*National banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Canton—						
Central Sav Bank	175,000	50,064	3,728,210	100	------	-----
City National Bank	240,000	r365,196	r3,084,177	100	------	-----
Dime Savings Bank	500,000	195,444	4,883,702	100	------	-----
First National Bank	500,000	1,070,597	9,969,147	100	------	-----
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	996,799	5,358,334	100	301	340
Brighton Bk&Tr Co	215,000	356,549	8,449,160	100	300	350
Cinn Bk & Tr Co	125,000	115,270	2,455,763	100	177	180
Citizens' Nat Bank	2,000,000	2,083,747	8,923,935	100	170	180
City Hall Bank	100,000	324,221	2,742,755	100	350	380
Columbia B & S Co	100,000	252,471	2,114,676	10	38	40
Cosmop Bk & Tr Co	250,000	189,904	5,140,192	50	90	105
Court House SavBk	100,000	52,762	966,171	100	------	-----
East End Bank	50,000	31,082	459,325	100	140	-----
Fifth-Third Nat Bk	3.000,000	2,372 977	38,669 703	100	‡250	265
First National Bank	6.000,000	4,110,547	42,135,710	100	195	200
Fourth Nat Bank	500,000	1,139,473	10,421,164	100	285	
Lincoln Nat Bank	500,000	922,417	6,701,412	100	205	235
Home Sav Bank Co	50,000	23,974	932,783	100	100	105
North Side Bank	75,000	115,399	1,342,199	50	110	-----
Pearl Market Bank	400,000	257,041	3,889,113	100	150	-----
People's Bk & SvCo	200,000	170,200	2,871,779	100	110	120
Prov S Bk & Tr Co	1,400,000	1,289,770	15,560 981	10	21	22
Second Nat Bank	1,000,000	597,460	6,469,032	100	140	147
South Ohio Sav Bk	100,000	179,471	3,806,138	100	210	250
Stk Yds Bk & Tr Co	100,000	152,000	970,000	100	175	-----
Union S B & Tr Co	1,000,000	3,102,912	20,859,297	100	------	-----
Unity Bkg & Sv Co	75,000	80,232	2,868,994	100	175	-----
Western Bk & TrCo	1.000,000	750,400	11,773,930	100	225	-----
Central Trust Co	1.000,000	1,441,714	5,374,723	100	190	210

OHIO—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland—	$	$	$		Per	share
Amer Sav Bank Co	50,000	201,499	2,805,407	50	------	-----
Central Nat Bank	1,000,000	e1,544,094	e20293,026	100	250	-----
Clark Ave Sav Bk	200,000	106,000	3,500,000	100	--	-----
Clev Sav & Loan Co	250,000	230,717	1,828,079	100	--	-----
Columbia S & L Co	100,000	189,441	4,018,770	50	282	-----
Forest C'y S & T Co	250,000	329,977	5,424,070	100	--	-----
Garfield Sav Bk Co	600,000	663,099	16,751,899	100	266	-----
Lorain St Sav BkCo	200,000	218,274	5,548,949	100	275	-----
National City Bank	2,000,000	e812,374	e14028,492	100	155	165
Nat Commercial Bk	1,500,000	1,604,857	10,200 254	100	-----	185
Northern Nat Bk	500,000	v125,000	v3,303,211	100	------	-----
Pearl St S & T Co	600,000	711,194	14,490,942	100	360	380
United Bk & Sav Co	1.000.000	691,377	18,443 223	100	315	- --
Cleveland Trust Co	4,500,000	5,233,577	103345,055	100	2.2	260
Guardian Sav & Tr	3,000,000	4,059,207	70,338,106	100	-- ---	290
Home Sav & Trust	125,000	135,000	2,799,477	100	290	-----
L Sh Bkg & Tr Co	1,000,000	532,097	27,418,431	100	310	-----
State Bkg & Tr Co	350,000	240,507	7,647,754	100	------	220
Superior S & Tr Co	500,000	1,501,273	15,516,712	100	--	400
Union Sav & L Co	860,000	543,324	1,967,504	100	140	145
Union Trust Co	Began bus	iness Jan.	1 1921.			
Columbus—					Per	share.
Capital City Bank	100,000	40,000	675,000	100	------	—
Central Nat Bank	200,000	61,192	2,907,131	100	125	135
Citizens' Tr & Sav	700,000	173,211	7,545,091	100	135	140
City National Bank	300,000	309,427	6,750,229	100	210	250
Columbus Sav Bk	50,000	85,109	1,214,994	100	------	-----
Commer'l Nat Bk	300,000	670,662	7,869,136	100	300	350
Fifth Ave Sav Bank	50,000	81,302	1,309,760	100	320	-----
Hayden-Clin N Bk	700,000	929,727	8,946,629	100	215	240
Huntington Nat Bk	500,000	340,973	10,562,372	100	--	—
Market Exch Bank	100,000	193,909	3,522,360	100	195	220
Nat Bk of Com'ce	300,000	463,599	5,497,297	100	210	220
New First Nat Bk	500,000	662,909	8,467,577	100	270	-----
Ohio National Bank	600,000	1,121,122	11,545,951	100	315	-----
State S Bk & Tr Co	400,000	265,867	2,938,139	100	120	130
Dayton—					Per	share.
American Nat Bank	200,000	e147,011	e1,466,646	100	140	145
City National Bank	400,000	r409,207	r4,652,606	100	h250	-----
Dayton Nat Bank	300,000	e186,700	e2,790,647	100	160	-----
Merchants' Nat Bk	200,000	e147,899	e2,825,620	100	150	160
Third Nat Bank	400,000	e342,980	e2,704,647	100	185	-----
Winters Nat Bank	1,000,000	e662,471	e6,685,297	100	170	174
City Tr & Sav Bank	200,000	81,272	2,768,399	100	------	---
Dayton Sav & T Co	600,000	706,882	15,656,172	100	215	225
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	250,737	7,589,293	100	185	----
Dime Sav Bank Co	225,000	222,676	7,056,168	50	160	----
First National Bank	500,000	1,532,662	8,139,761	100	340	----
Guardian Tr & Sav	200,000	367,624	†5,546,768	100		
Home Sav Bank	250,000	526,755	5,081,339	100	------	325
Mer & Cl'k Sav Bk	150,000	315,007	2,402,073	100	305	320
Nat Bk of Com'ce	1,000,000	773,997	12,872,930	100	160	170
Northern Nat Bank	1,000,000	1,033,142	9,084,011	100	202	-----
Ohio S Bk & Tr Co	1,000,000	1,031,291	22,357,065	100	200	-----
Second Nat Bank	1,000,000	2,582,490	14,526,102	100	320	-----
Secur S B & Tr Co	250,000	357,890	5,341,213	100	232	240
Spitzer-Ror T & Bk	300,000	198,132	1,874,149	100	140	-----
Tol Sav Bk & Tr Co	300,000	619,404	3,781,788	100	295	-----
Union Savs Bank	250,000	365,371	1,346,929	100	238	----
Youngstown—					Per	share.
City Tr & Sav Bank	300,000	398,971	5,787,909	100	------	-- --
Commer'l Nat Bk	500,000	e609,970	e5,470,133	100	------	-----
Dollar Sav & Tr Co	1,500,000	1,935,992	18,074,295	100	------	-----
First National Bank	1,500,000	e2,343,327	e17926,560	100	------	-----
Mahoning Nat Bk	500,000	e481,007	e4,624,396	100	------	-----
Mahoning S&Tr Co	100,000	122,527	1,522,909	100	------	-----

OKLAHOMA—*National banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Guthrie—					Per	share
First National Bank	100,000	r66,579	r2,324,305	100	------	-----
Guthrie Sav Bank	50,000	6,000	900,000	100	------	-----
Oklahoma State Bk	50,000	23,687	923,133	100	------	-----
Security State Bank	25,000	4,707	452,106	100	------	-----
McAlester—					Per	share.
American Nat Bank	100,000	25,767	1,995,023	100	------	-----
City National Bank	50,000	r19,000	r750,000	100	------	-----
First Nat B of McA	100,000	r53,979	r1,626,941	100	------	-----
Muskogee—					Per	share.
Commercial Nat Bk	250,000	r153,592	r3,952,427	100	------	-----
Exchange Nat Bank	300,000	r150,000	r3,000,000	100	------	-----
First National Bank	500,000	249,027	5,534,726	25	------	-----
Muskogee Nat Bk	200,000	77,097	2,717,279	100	------	-----
Oklahoma City—					Per	share.
American Nat Bank	500,000	622,597	11,390,406	100	------	-----
Farmers' Nat Bank	100,000	146,767	3,084,689	100	------	-----
First National Bank	500,000	555,176	12,178,788	100	------	-----
First State Bank	100,000	54,902	3,417,746	100	------	-----
Guaranty Bank	100,000	33,639	1,428,961	100	------	-----
Liberty Nat Bank	500,000	r104,771	r3,578,024	100	------	-----
Okla Stk Yds, N B	250,000	338,119	1,822,196	100	------	-----
Security Nat Bank	500,000	267,292	5,466,369	100	------	-----
Southwest Nat Bk	250,000	r65,404	r3,386,442	100	------	-----
Tradesmens Nat Bk	250,000	86,409	2,755,728	100	------	-----
Tulsa—						
Central Nat Bank	1,000,000	500,471	11,150,063	100	------	-----
Exchange Nat Bank	1,500,000	863,104	27,786,571	100	------	-----
First Nat Bank	1,000,000	498,957	14,364,395	100	------	-----

OREGON—*National banks Dec. 29; State institutions Dec. 29.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Portland—					Per	share.
G W Bates & Co	100,000	21,147	1,369,393	100	------	-----
Can Bk of Com'ce	300,000	143,067	3,479,347	100	175	-----
Citizens Bank	100,000	94,172	2,143,713	100	130	135
First National Bank	2,500,000	1,470,427	31,848,883	100	190	200
Hartm'n & T'mps'n	100,000	17,130	424,902	100	------	-----
Hibernia C & Sav B	200,000	198,589	5,480,240	100	175	-----
Ladd & Tilton Bk	1,000,000	2,124,397	24,363,294	100	300	350
Live Stock State Bk	100,000	25,033	22,138,218	100	150	175
N'western Nat Bk	1,000,000	545,244	22,456,737	100	175	180
Peninsula Nat Bank	200,000	67,034	1,791,929	100	130	150
State Bank	200,000	98,477	3,100,000	100	180	185
United States N Bk	1,500,000	1,919,142	29,283,777	100	300	325
Security Sav & Tr	250,000	417,970	2,687,709	100	------	-----

* Sale price. *h* New stock. *k* Capital to be increased. *p* Amount paid in. *x* Ex-dividend. *g* Last sale. *d* These figures date Feb. 28 1920. *v* June 30 1920. *r* Sept. 8 1920. *e* Nov. 15 1920. *c* Includes Oneida Co. Tr. Co. *g* Nov. 17 1919. †Includes trust deposits. ‡ Includes Union S B & Tr. *n* Dec.29 1920. *t* May 4 1920.

PENNSYLVANIA—*Nat. bks. (exc. Phila.) Dec. 29; State inst. latest ret'ns*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—		$	$		Per	share.
Allentown Nat Bk.	1,000,000	961,494	s6,126,077	100	198	200
Merchants Nat Bk.	400,000	e999,794	e4,880,941	100	350	375
Ridge Avenue Bank	50,000	60,337	901,739	50	110	125
Second Nat Bank..	300,000	775,667	5,254,960	100	450	475
Allentown Trust Co	150,000	200,447	1,474,794	30	81	85
Citizens Trust Co..	125,000	198,697	2,316,749	25	90	100
Lehigh Vall Tr Co.	125,000	759,979	3,358,373	50	350	375
Penn Tr Co......	300,000	173,974	2,009,920	50	83	87
Altoona—					Per	share.
First National Bank	150,000	452,790	2,815,998	100	325	350
Second Nat Bank..	100,000	v350,129	v3,096,509	100	250	275
Union Bank	125,000	84,304	1,013,913	100	150	160
Altoona Trust Co..	250,000	438,000	2,309,000	100	200	210
Central Trust Co..	243,000	199,000	1,730,000	100	200	210
Mountain C'y T Co	162,962	160,271	1,710,940	30	45	47
Erie—					Per	share.
Bank of Erie......	100,000	64,000	879,027	100	------	-----
First National Bank	300,000	v924,744	v7,000,427	100	------	-----
Marine Nat Bank..	300,000	501,147	5,256,190	100	------	-----
People's Bank.....	200,000	234,397	3,946,796	100	------	-----
Second Nat Bank..	500,000	v960,862	v9,428,894	100	------	-----
Cent Tr & Title Co.	125,000	33,000	1,270,000	100	------	-----
Erie Trust Co.....	300,000	536,379	7,300,594	100	------	-----
Secur Sav & Tr Co.	200,000	497,477	5,914,910	100	------	-----
Harrisburg—					Per	share.
East End Trust Co.	200,000	68,000	1,250,000	50	------	-----
First National Bank	200,000	v549,409	v2,488,099	100	------	-----
Harrisburg Nat Bk	300,000	v547,949	v2,689,296	25	------	-----
Merchants' Nat Bk	100,000	v321,231	v1,157,421	100	------	-----
Central Trust Co..	125,000	403,797	2,026,390	25	------	-----
Commercial Tr Co..	125,000	78,730	769,077	50	------	-----
Commonwealth Tr.	375,000	733,000	3,668,900	100	------	-----
Dauphin Dep Tr Co	300,000	400,937	3,826,204	100	------	-----
Harrisburg Tr Co..	400,000	623,199	3,073,506	100	------	-----
Security Trust Co.	125,000	58,977	1,438,507	25	------	-----
Union Trust Co...	250,000	144,714	2,206,941	100	------	-----
Lancaster—					Per	share.
Conestoga Nat Bk.	300,000	596,070	2,833,431	100	370	371
First National Bank	310,000	236,249	579,646	100	189	190
Fulton Nat Bank..	300,000	226,297	2,400,792	100	220	222
Lancaster Co N Bk	300,000	560,524	1,628,747	50	120	125
Northern Nat Bank	125,000	128,887	710,713	100	155	156
People's Nat Bank.	200,000	v255,572	v1,499,042	100	205	210
Agricult'l Trust Co	250,000	50,000	2,200,000	100	130	135
Farmers' Trust Co.	225,000	841,497	4,294,719	50	245	250
Guaranty Trust Co	294,000	94,270	800,907	100	101	102
Lancaster Trust Co	250,000	1,111,447	7,143,628	100	600	602
Northern Tr & S Co	125,000	209,214	1,892,906	50	130	135
People's Trust Co..	125,000	544,397	2,786,674	50	265	270
Union Trust Co...	150,000	175,117	2,353,752	50	110	115
Philadelphia—	*Deposits of*	*National*	*banks da*	*te J*	*an. 22*	*1921*
					Per	share.
American Bk & Tr.	300,000	196,724	t3,031,067	50	------	159¾
Bank of Nor Amer.	1,000,000	v2,489,297	22,578,000	100	----- l	303
Broad St Nat Bank	250,000	v89,732	v1,684,396	50	------	l 60
Centennial Nat Bk.	300,000	v641,900	5,580,000	100	----- l	275
Central Nat Bank.	1,000,000	4,456,479	20,662,000	100	----- l	537
Citizen's Bank	194,340	--------	e607,223	50	------	-----
Corn Exch Nat Bk.	2,000,000	4,701,101	44,707,000	100	----- l	380
Drovers & Mer Nat Bank	200,000	v80,164	v1,373,744	50	------	l60
Eighth Nat Bank..	275,000	v1,348,037	6,751,000	100	----- l	557
First National Bank	1,500,000	2,791,529	36,371,000	100	----- l	250
Fourth St Nat Bank	3,000,000	8,026,907	51,768,000	100	----- l	280
Franklin Nat Bank	1,000,000	5,479,209	57,331,000	100	----- l	600
Girard Nat Bank..	2,000,000	7,290,160	57,936,000	100	----- l	390
Kensington Nat Bk	350,000	590,422	4,252,000	50	----- l	120
Manayunk Nat Bk	200,000	v718,727	v5,019,776	100	----- l	406
Market St Nat Bk.	1,000,000	2,012,513	14,479,000	100	----- l	201
Middle City Bank.	300,000	113,097	t2,548,640	50	------	l50
Nat Bank of Comm	500,000	v286,009	v3,647,010	100	----- l	128
Nat Bk of Germ't'n	200,000	v751,917	v6,693,957	50	----- l	150
Nat Security Bank.	250,000	1,598,927	8,655,000	100	----- l	483
Ninth Nat Bank...	500,000	1,340,921	9,388,000	100	----- l	375
Northern Nat Bank	400,000	420,277	6,004,000	100	----- l	179¾
Northwestern N Bk	200,000	870,877	5,837,000	100	----- l	401¼
Oxford Bank.......	250,000	85,702	t1,823,416	50	------	-----
Penn National Bk.	1,000,000	2,596,119	13,016,000	100	----- l	300
Peoples Bank.....	200,000	65,904	t3,562,956	60	------	-----
Philadelphia NatBk	5,000,000	11,482,793	89,749,000	100	----- l	321
Quaker City Nat B	500,000	639,769	4,470,000	100	----- l	125
Second Nat Bank..	280,000	v858,299	v7,430,493	100	----- l	317¼
Sixth Nat Bank...	300,000	446,221	3,583,000	100	----- l	250
Southwark Nat Bk.	250,000	429,291	9,264,000	100	----- l	240
S'western Nat Bank	200,000	180,764	1,674,000	100	----- l	125
Tenth Nat Bank...	300,000	222,719	3,415,000	100	----- l	160½
Textile Nat Bank..	400,000	249,307	3,180,000	100	----- l	125
Third Nat Bank...	1,000,000	1,357,897	8,242,000	100	----- l	225
Tradesmens Nat Bk	1,000,000	2,171,177	13,340,000	100	----- l	245
Union Nat Bank...	500,000	747,597	14,853,000	100	----- l	241
West Phila Bank..	100,000	48,319	t1,536,026	50	------	l45
Aldine Trust Co...	517,600	419,472	2,000,277	100	------	l160
Belmont Trust Co..	125,000	98,234	1,361,860	50	------	l50⅛
Cent Tr & Sav Co..	750,000	764,627	10,936,083	50	------	l87¼
Chelten Trust Co..	200,000	180,317	3,140,643	100	----- l	140
Colonial Trust Co.	500,000	600,019	5,716,694	50	----- l	112
Columbia Av Tr Co	400,000	604,397	4,297,942	100	----- l	200¼
Commercial Tr Co.	2,000,000	3,178,142	25,487,941	100	----- l	275
Com'lth T Ins & Tr	1,000,000	1,754,514	7,651,764	100	----- l	270
Cont-Eq T & T Co.	1,000,000	1,298,877	10,695,148	50	----- l	107
Empire Tit & Tr Co	156,175	95,524	979,060	25	------	l24
Excelsior Tr	300,000	165,644	3,101,104	50	------	l66½
Federal Trust Co...	200,000	187,769	3,434,983	100	----- l	125
Fidelity Trust Co...	5,200,000	17,751,377	38,093,711	100	----- l	405
Finance Co, 1st pref	a1,470,000	} 2,519,177	2,271,174	{100	----- l	104
2d preferred.....	a1,530,000			{100	----- l	104
Frankford Trust Co	250,000	551,801	5,872,622	50	----- l	173
Franklin Trust Co..	1,000,000	725,094	10,386,616	100	----- l	165¼
Germantown Tr Co	1,000,000	1,194,864	9,842,407	100	----- l	200
Gir'd Av T & T Co.	200,000	171,639	2,481,160	50	----- l	80

PENNSYLVANIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(Con.)					Per	share
	$	$	$			
Girard Trust Co...	2,500,000	8,547,012	45,705,126	100	----- l	750
Guar Tr & S D Co.	1,000,000	636,501	8,826,725	100	----- l	125
Haddingt'n T&TCo	125,000	127,970	2,364,040	100	----- l	121
Hamilton Trust Co	200,000	277,947	2,825,034	100	----- l	171
Holmesburg Tr Co.	125,000	123,177	985,710	50	----- l	65
Indus'l Tr, T & Sav	500,000	1,427,172	7,627,268	50	----- l	181
Integrity Trust Co.	500,000	1,825,701	8,459,025	50	----- l	240
Kensington Tr Co.	200,000	406,173	9,139,391	50	----- l	60¼
Land Title & Tr Co	3,000,000	9,628,109	14,322,599	100	----- l	486
Liberty T & Tr Co.	500,000	574,090	2,896,163	50	----- l	100¼
Market St T&T Co	250,000	412,707	6,721,218	50	----- l	190
Manayunk Tr Co..	250,000	249,239	2,500,811	25	----- l	96
Merch Un Trust Co	500,000	551,649	2,196,189	100	----- l	60
Mutual Trust Co..	138,038	129,366	3,102,748	50	----- l	35
Northern Cent Tr.	150,000	23,357	839,749	50	----- l	52½
Northern Trust Co.	500,000	2,317,194	9,464,769	100	----- l	501
No Phila Trust Co.	250,000	577,299	6,136,949	50	----- l	201
Nor Western Tr Co	150,000	725,475	8,123,769	50	----- l	355
Parkway Trust Co.	125,000	34,110	976,599	100	----- l	121
Pelham Trust Co..	150,000	100,987	1,479,670	100	----- l	129
Penn Bank & Trust	200,000	62,648	803,250	50	----- l	75
Penn Co for Insur on Lives & Gr An	2,000,000	5,500,987	32,289,373	100	----- l	490
Penn W'h'g&SD Co	1,000,000	178,501	711,418	50	----- l	100
People's Trust Co..	634,450	110,000	2,781,190	50	----- l	45
Philadelphia Tr Co.	1,000,000	5,283,674	21,164,302	100	----- l	590
Phoenix Trust Co..	300,000	49,497	1,098,999	50	------	-----
Provident Life & Tr	2,000,000	6,355,907	12,448,107	100	----- l	380
Real Est Tr Co,com	1,319,600	{ 692,697	6,460,069	{100	----- l	51
do do pref	1,979,600			{100	---- l	100½
Real Est T I & Tr..	1,500,000	3,369,902	5,716,967	100	---- l	350
Republic Trust Co.	400,000	220,447	3,322,238	50	---- l	62½
Rittenhouse Tr Co.	500,000	181,597	2,509,431	100	- - l	l125
Roxborough Tr Co.	150,000	45,384	1,711,912	50	-----	-----
Tacony Trust Co..	150,000	210,393	2,041,689	100	---- l	240
Tioga Trust Co....	125,000	86,497	1,600,789	50	---- l	100
United Sec L I & T.	1,000,000	1,140,091	1,825,890	100	---- l	125
Wayne Junc Tr Co.	160,000	79,797	1,696,954	100	---- l	80
West End Trust Co	2,000,000	1,903,472	9,696,615	100	----- l	150
West Phila T&T Co	500,000	694,533	6,057,671	50	----- l	150½
Pittsburgh—						
Allegheny Val Bank	50,000	95,000	2,000,000	50	------	-----
All Nations Dep Bk	75,000	78,000	1,887,000	----	------	-----
Anchor Sav Bank..	100,000	454,297	3,645,775	50	------	-----
Arsenal Bank.....	100,000	256,219	1,362,735	50	------	-----
Bank of Pittsb, N A	2,400,000	4,984,917	52,404,706	50	------	-----
Bk of Secured Savs.	125,000	164,290	2,068,362	50	------	-----
Citizens Sav Bank.	150,000	746,649	8,946,890	----	------	-----
City Deposit Bank.	200,000	1,097,929	11,405,207	50	------	-----
Columbia Nat Bank	600,000	v1,246,031	v13602,921	100	------	-----
Diamond Nat Bank	600,000	v1,731,127	v16795,338	100	------	-----
Dollar Sav Bank...	--------	1,261,907	38,492,479	----	------	-----
Duquesne Nat Bk.	500,000	648,420	8,726,114	100	------	-----
Exchange Nat Bk..	750,000	927,097	7,716,711	50	------	-----
Farmers Dep Nat..	6,000,000	v2,538,604	v49549,237	----	------	-----
Farmers Depos Sav	100,000	806,297	8,670,477	----	------	-----
Fifth Avenue Bank	100,000	138,994	2,018,617	50	------	-----
First N Bk of Birm	100,000	s149,597	s1,711,129	100	------	-----
First National Bank	4,000,000	2,627,474	37,311,991	100	------	-----
Fourteenth St Bank	200,000	279,537	5,037,998	----	------	-----
Freehold Bank....	200,000	1,064,939	876,732	100	------	-----
Homew'd Peop Bk.	50,000	68,012	2,512,964	50	------	-----
Iron & Glass Dol Sav	172,700	331,490	2,993,494	100	------	-----
Keystone Nat Bank	500,000	784,099	8,688,949	100	------	-----
Liberty Nat Bank.	200,000	172,844	2,304,850	100	------	-----
Liberty Sav Bank..	100,000	65,794	2,250,793	100	------	-----
Manufac'rs Bank..	100,000	246,347	1,308,352	50	------	-----
Marine Nat Bank..	300,000	s185,310	s2,627,646	100	------	-----
Mellon Nat Bank..	6,000,000	4,948,179	100020 103	100	------	-----
Metropolitan N Bk	200,000	s27,792	s1,833,223	100	------	-----
Monongahela N Bk	1,000,000	v2,048,997	v12814,456	100	------	-----
Nat Bank of Amer.	200,000	e384,909	e5,887,049	100	------	-----
Ohio Valley Bank..	100,000	84,972	1,406,004	100	------	-----
Pennsylvania N Bk	200,000	227,719	1,621,223	100	------	-----
Penn Savings Bank	200,000	231,902	1,548,116	50	------	-----
People's Nat Bank.	1,000,000	2,673,132	27,822,772	100	------	-----
People's Sav&Tr Co	3,000,000	6,414,992	11,930,331	100	------	-----
Second Nat Bk....	300,000	s1,065,083	v5,899,244	----	------	-----
Third Nat Bank...	500,000	364,397	3,812,717	100	------	-----
Union Nat Bank...	2,000,000	v4,772,344	v27928,219	100	------	-----
Union Savings Bk.	1,000,000	1,163,144	21,423,446	100	------	-----
Western Nat Bank.	1,000,000	v599,420	v7,615,939	100	------	-----
Western S & D Bk.	250,000	420,574	3,096,944	100	------	-----
Allegheny Trust Co	700,000	628,074	4,560,725	100	------	-----
Colonial Trust Co.	2,600,000	3,763,668	22,798,285	50	------	-----
Com'wealth Tr Co.	1,500,000	1,501,774	10,458,977	100	------	-----
Continental Tr Co.	450,000	297,000	1,390,491	100	------	-----
Dollar Sav & Tr Co	1,000,000	1,260,099	8,246,702	100	------	-----
Farmers Depos Tr.	1,320,000	468,927	1,889,990	----	------	-----
Fidel Title & Tr Co	2,000,000	4,660,594	13,501,367	100	------	-----
Franklin Sav & Tr.	175,000	138,477	2,360,730	25	------	-----
Hazlew'd S & T Co	165,400	166,000	1,950,000	100	------	-----
Hill Top S & T Co.	150,000	120,840	2,475,373	50	------	-----
Manchester Savings Bank & Trust Co	250,000	134,699	2,563,719	50	------	-----
Merch Sav & Tr Co	125,000	37,933	917,925	50	------	----
Metropolitan Tr Co	125,000	45,762	1,235,160	100	------	-----
Oakl'd Sav & Tr Co	200,000	315,000	4,724,590	100	------	-----
People's Trust Co..	250,000	169,877	2,353 976	100	------	-----
Pittsburgh Tr Co..	2,000,000	2,162,411	16,297,172	100	------	-----
Potter Title& Tr Co	500,000	210,349	3,686,969	100	------	-----
Provident Trust Co	150,000	102,049	1,035,078	100	------	-----
Real Est S & Tr Co	400,000	83,997	3,649,791	100	------	-----
Real Estate Tr Co.	1,000,000	1,940,712	4,638,065	100	------	-----
South Hills Tr Co..	125,000	79,377	1,319,495	100	------	-----
South Side Tr Co..	300,000	301,794	3,374,642	100	------	-----
Terminal Trust Co.	125,000	45,307	453,735	----	------	-----
Union Trust Co...	1,500,000	36,610,972	97,541,974	100	------	-----
Washington Tr Co.	350,000	407,499	6,833,720	100	------	-----
West End S B & Tr	125,000	416,743	3,500,000	50	------	-----
William Penn Tr Co	125,000	76,347	1,262,000	----	------	----
Workingman's Sav Bank & Trust Co	100,000	1,308,147	10,391,965	50	-----	-----

* Sale price. *a* Capital paid in; authorized amount is larger. *b* Capital to be increased. *d* June 28 1919 *v* Nov. 15 1920. *x* Ex-dividend.
l Last sale. *e* June 30 1920. *s* Sept. 8 1920. *t* Sept. 30 1920. *h* New stock. *n* Nov. 1 1918.

PENNSYLVANIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—	$	$	$		Per	share.
Farmers' Nat Bank	400,020	1,034,292	5,678,294	30	110	115
First National Bank	250,000	300,697	2,682,477	100	200	225
Keystone Nat Bank	100,000	307,394	1,234,144	100	290	295
National Union Bk	200,000	172,101	2,329,734	25	120	130
Neversink Bank	100,000	100,460	581,632	50	75	88
Penn Nat Bank	100,000	274,529	4,039,768	100	340	370
Reading Nat Bank	500,000	1,107,769	5,611,546	100	315	320
Schuylkill Vall Bk	100,000	277,360	997,348	50	140	150
Second Nat Bank	800,000	844,520	1,891,442	100	290	305
Berks Co Trust Co	250,000	249,303	4,475,899	10	19	21
Colonial Trust Co	250,000	158,901	1,192,974	10	14	15
Pennsylvania Tr Co	250,000	1,234,149	8,721,474	100	600	605
Reading Trust Co	500,000	749,209	1,907,119	100	225	250
Scranton—					Per	share.
Amer Bk of Comm	300,000	60,000	850,000	50	35	42
County Sav Bank	400,000	425,692	5,317,226	100	204	205
Electric City Bank	80,000	73,792	1,134,041	50	80	85
First National Bank	1,500,000	1,914,279	25,678,260	100	362	368
Green Ridge Bank	50,000	26,474	414,298	50	66	72
Keystone Bank	50,000	71,994	935,709	50	102	106
North Scranton Bk	60,000	119,612	1,885,747	50	169	171
Providence Bank	75,000	83,409	1,115,916	50	92	97
Peoples S & Dime Bk	700,000	603,571	11,263,142	100	305	311
South Side Bank	60,000	146,720	1,921,621	50	175	180
Third Nat Bank	400,000	1,342,644	8,206,093	100	430	440
Traders' Nat Bank	500,000	685,349	6,953,390	100	257	261
Union Nat Bank	500,000	v234,327	v2,803,535	100	118	122
West Side Bank	60,000	170,077	2,052,370	50	208	212
Anthracite Tr Co	250,000	149,477	2,116,042	50	87	91
Lincoln Trust Co	200,000	96,914	1,412,372	100	126	130
Wilkes-Barre—					Per	share.
Dime Bk Tit & Tr Co	200,000	176,449	1,747,177	50	87	92
First National Bank	375,000	s574,767	s4,735,727	100	250	260
Luzerne Co Nat Bk	400,000	268,791	3,527,709	100	140	144
Miners' Bk of W B	750,000	2,521,800	10,005,074	50	180	185
Second Nat Bank	500,000	1,427,329	8,246,755	100	343	353
Slavonic Depos Bk	100,000	116,244	2,008,291	100	220	225
South Side Bk	25,000	81,312	1,267,073	50	70	72
W B Dep & Sav Bk	150,000	560,224	4,695,795	50	215	225
Wyoming Nat Bank	150,000	814,269	3,567,356	50	300	305
Wyoming Val Tr Co	350,000	840,000	4,631,919	50	168	173
Williamsport—					Per	share.
First National Bank	300,000	n509,317	n5,095,130	100		
Lycoming Nat Bk	200,000	n349,794	n997,620	100		
West Branch N Bk	500,000	n1,551,597	n5,443,102	100		
Williamsport N Bk	250,000	s336,397	s1,000,296	100		
Northern Central Tr Co	500,000	271,009	3,252,981	100		
Susq Tr & S Dep Co	400,000	432,944	2,164,194	50		
York—					Per	share
Central Nat Bank	200,000	n78,000	n1,030,000	100	112	114
City Bank	250,000	252,647	3,485,973	50	88	90
Drov & Mech N Bk	100,000	n139,470	n1,254,062	100	205	
First National Bank	500,000	n184,768	n3,604,791	100	150	
Western Nat Bank	225,000	v127,667	v2,063,446	100	118	125
York Co Nat Bank	300,000	n584,270	n2,078,707	20	46	50
York Nat'l Bank	500,000	401,874	2,682,434	25	38½	40
Guardian Trust Co	300,000	213,877	1,750,808	25	35½	
Secur Title & Tr Co	250,000	92,140	1,254,589	50	34	36
York Trust Co	300,000	149,967	2,022,009	50	66½	

RHODE ISLAND—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—					Per	share.
Aquidneck Nat Bk	200,000	v151,099	v2,445,429	50		
Nat Exchange Bank	100,000	v74,664	v783,227	50		
Newport Nat Bank	120,000	v73,067	v509,659	60		
Newport Trust Co	300,000	239,970	2,636,609	100		
Pawtucket—					Per	share.
Slater Trust Co	500,000	1,739,775	15,018,760	100		
Providence—					Per	share.
Blackstone Can Nat	500,000	772,242	2,773,570	25	50	
Columbus Exch Bk	100,000	56,392	1,651,194	50		
High Street Bank	120,000	160,361	1,565,786	50	99	
Mechanics' Nat Bk	500,000	372,467	5,434,987	50	57½	
Merchants' Nat Bk	1,000,000	1,538,262	9,118,976	50	90	
Nat Bank of Comm	850,000	1,198,977	5,657,185	50	70	
Nat Exchange Bank	500,000	1,287,294	12,954,847	100	255	
Phenix Nat Bank	450,000	931,877	2,205,758	50	107	
Providence Nat Bk	500,000	1,204,899	2,514,954	100	230	
Westminster Bank	300,000	157,477	3,372,175	50	56	
Industrial Trust Co	3,000,000	6,265,784	74,709,230	100	225	238
Rhode I Hos Tr Co	3,000,000	4,275,977	59,342,711	1000		3200
Union Trust Co	1,000,000	620,137	14,192,000	100	115	125
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	v39,259	v736,236	100		
National Globe Bk	100,000	v63,532	v658,901	25		
Producers' Nat Bk	200,000	v266,694	v2,608,646	20		

SOUTH CAROLINA—*Nat. banks Dec. 29; State institutions latest returns*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—					Per	share
Atlantic Nat Bank	200,000	79,399	2,057,715	100		
Atlantic Sav Bank	200,000	294,801	3,753,727	100	290	300
Bk of Charl'n, NBA	1,000,000	1,012,559	5,395,731	100	230	250
Carolina Sav Bank	200,000	215,777	2,495,677	100	200	225
Citizens Bank	75,000	88,276	1,580,322	100	135	140
Commercial Nat Bk	200,000	109,152	1,719,662	100	150	175
Dime Bk & Tr	200,000	77,794	2,027,257	100	160	175
Enterprise Bank	50,000	26,972	1,429,773	100	115	125
Exch Bkg & Tr Co	100,000	122,541	1,413,700	100	215	225
First National Bank	200,000	574,679	2,177,261	100	360	365
Miners & Merch Bk	50,000	29,745	480,964	100	120	125
People's Nat Bank	500,000	460,541	3,907,791	100	200	210
Security Sav Bank	50,000	25,567	2,213,461	100	225	250
So Car L'n & Tr Co	100,000	48,397	1,521,122	100	150	155
Spartanburg—						
American Nat Bank	100,000	78,717	578,006	100	215	
Bank of Commerce	100,000	31,871	701,322	100	105	125
Bk of Spartanburg	179,000	111,694	885,000	100		100
Central Nat Bank	400,000	280,597	1,677,819	100	150	160
Dollar Sav Bank	50,000	16,719	539,700	100	100	
First National Bank	500,000	216,121	2,218,026	100	147	151
Mer & Farm Bank	100,000	115,000	900,000	100	225	265
Southern Trust Co	60,000	31,101	362,091	100	160	

TENNESSEE—*Nat. banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—	$	$	$		Per	share.
Amer Tr & Bkg Co	500,000	354,349	1,973,391	100		
Chattanooga S Bk	750,000	401,432	4,951,076	100		
First National Bank	1,000,000	1,043,717	12,817,794	100		
First Tr & Sav Bk	500,000	83,927	381,715			
Hamilton Nat Bank	1,500,000	849,149	10,382,715	100		
Hamilton Tr & S B	250,000	194,099	3,089,717	100		
Knoxville—					Per	share.
American Nat Bank	150,000	n41,927	n734,032	100		
City National Bank	500,000	n286,517	n6,730,074	100		
East Tenn Nat Bk	400,000	n642,299	n5,711,942	100		
Holston Nat Bank	500,000	n157,219	n2,920,723	100		
Knox Co Bank & Tr	100,000	13,200	345,000	100		
Mech Bk & Tr Co	300,000	94,041	1,628,109	100		
Third Nat Bank	300,000	n215,947	n1,422,477	100		
Union Nat Bank	200,000	n142,423	n3,890,414	100		
Memphis—					Per	share.
Bank of Com&T Co	1,500,000	2,521,102	15,902,737	100	280	300
Cent State Nat Bk	600,000	435,771	5,657,144	100	190	195
First National Bank	500,000	n778,390	n5,524,225	100	290	295
Amer S B & Trust	50,000	56,095	2,462,905	100	450	475
Guaranty Bk & Tr	500,000	94,939	3,854,217	100	200	210
Liberty S Bk & Tr	200,000	169,330	2,400,000	100	270	275
Man Sav Bk & Tr	100,000	213,949	3,627,019	25	100	110
National City Bank	300,000	n124,602	n3,644,663	100	180	185
No Memphis S Bk	150,000	171,224	4,582,521	100	260	275
People's Bk & Trust	183,000	21,717	1,366,393	100	100	110
Security Bk & TrCo	300,000	11,059	1,020,094	100	85	90
State Savings Bank	50,000	74,477	1,090,722	100	350	400
Union & Planters' Bank & Trust Co	1,800,000	782,299	19,630,726	100	200	210
Comm Tr & Sav Bk	600,000	181,274	5,548,083	100	250	255
Nashville—					Per	share.
American Nat Bank	1,500,000	693,644	12,251,593	100	200	210
Bank of Nashville	100,000	20,000	156,734	100	90	100
Broadway Nat Bk	200,000	244,144	3,186,705	100	210	225
Central Bk & Tr Co	100,000	48,319	963,177	100	155	165
Farm & Merch Bk	100,000	41,933	1,084,194	100	145	150
First S Bk & Tr Co	220,000	199,874	4,060,937	100		
Fourth & First N B	1,100,000	v1,132,443	v15464703	100	g255	260
Tennessee Hermitage Nat Bank	300,000	79,220	1,597,973	100	100	110
Nashville Trust Co	350,000	396,507	2,900,797	100	250	265
State Bank & Tr Co	100,000	44,741	1,367,422	100	150	160

TEXAS—*National banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Austin—					Per	share
American Nat Bank	300,000	912,069	6,449,946	100		
Austin Nat Bank	300,000	n784,719	n5,683,919	100		
State National Bk	100,000	e81,917	e1,585,704	100		
Beaumont—					Per	share.
American Nat Bank	250,000	s459,994	s4,565,129	100		
First National Bank	400,000	383,477	5,483,470	100		
Texas Bank & TrCo	250,000	191,527	2,497,927	100		
Dallas—					Per	share.
Am Exch Nat Bank	1,500,000	2,518,929	26,328,310	100	385	390
Central State Bank	1,000,000	557,983	5,023,946	100	155	160
City National Bank	1,500,000	2,869,557	21,432,988	100	375	390
Dallas Nat Bank	500,000	106,347	1,076,322	100	115	120
Guaranty Bk & Tr	1,000,000	161,292	5,030,330	100	130	135
Nat Bk of Comm'ce	150,000	285,079	3,444,393	100	250	265
Security Nat Bank	2,000,000	678,791	21,597,767	100	165	175
Dallas Tr & Sav Bk	1,000,000	378,433	7,784,191	100	160	175
El Paso—						
Border Nat Bank	200,000	v35,075	v1,418,546	100	120	135
City National Bank	500,000	80,226	5,867,743	100	163	168
First Nat Bank	1,000,000	343,774	12,808,998	100	195	205
State Nat Bank	300,000	v200,649	v3,935,530	100	350	
Amer Tr & Sav Bk	350,000	114,971	2,349,369	100	100	118
El Paso Bk & Trust	200,000	21,791	2,419,554	100	185	250
Security Bk & Tr	200,000	35,972	1,495,169	100	133	145
Fort Worth—					Per	share.
Continental Bk&Tr	500,000	313,179	2,055,017	100	140	165
Farm & Mech N Bk	500,000	744,677	10,366,177	100	275	300
First National Bank	1,000,000	715,039	15,029,284	100	250	
Ft Worth State Bk	100,000	52,100	1,134,000	100	145	160
Ft Worth Nat Bank	600,000	1,618,774	12,464,471	100	375	400
Nat Bank of Comm	1,000,000	516,642	3,957,932	100	150	175
Stockyards Nat Bk	200,000	298,377	3,421,907	100	250	300
Texas State Bank	300,000	237,206	5,385,477	100	400	450
Galveston—					Per	share.
City National Bank	200,000	s270,004	s4,273,732	100	160	185
First National Bank	200,000	261,417	2,337,792	100	150	160
So Texas State Bk	200,000	117,877	3,279,011	100		
Texas Bank & TrCo	400,000	679,919	6,571,233	100	250	
Houston—				No	minal	prices
First National Bank	2,000,000	799,001	21,537,769	100		
Guaranty State Bk	100,000	61,209	978,475	100		
Houston Nat Ex Bk	800,000	840,320	10,377,023	100		
Lumber'ns Nat Bk	600,000	622,710	7,664,656	100		
Nat Bank of Comm	500,000	334,984	4,521,768	100		
Peoples State Bank	150,000	28,307	1,288,019	100		
Union Nat Bank	1,000,000	1,006,440	15,536,412	100		
Sou Texas Commercial Nat Bank	1,000,000	1,678,249	16,325,141	100		
State Bk & Tr Co	200,000	20,061	2,489,070	100		
Guardian Tr Co	300,000	183,347	c1,046,646	100		
San Antonio—					Per	share
Alamo Nat Bank	1,000,000	354,690	6,304,289	100		
City National Bank	100,000	123,444	1,835,352	100		
Frost Nat'l Bank	500,000	670,676	5,990,901	100		
Groos Nat Bank	250,000	134,699	1,626,777	100		
Lockwood Nat Bk	200,000	399,276	2,343,660	100		
Nat Bk of Comm'ce	600,000	238,297	4,131,788	100		
San Antonio NatBk	500,000	255,937	2,421,444	100		
State Nat Bank	500,000	246,544	4,668,770	100		
Central Trust Co	1,000,000	249,517	6,842,123	100		
Commerc'l State Bk	150,000	65,900	1,720,430	100		
Com'w'lth B&T Co	300,000	85,882	1,758,102	100		
Guaranty State Bk.	150,000	74,664	1,949,047			
Waco—					Per	share.
Central National	500,000	v235,221	v2,911,921	100	195	205
Citizens' Nat Bank	250,000	v203,540	v1,923,810	100	190	
First National Bank	600,000	v265,041	v4,762,794	100	215	223
First State B & TCo	200,000	75,497	1,685,116	100	175	190
Liberty Nat Bank	300,000	v156,974	v2,146,706	100	175	190
National City Bank	100,000	v42,500	v372,446	100	95	105
Provident Nat Bk	300,000	v268,429	v2,104,181	100	240	260

* Sale price. a Capital and surplus to be increased. k Capital to be increased. p Amount paid in. x Ex-dividend. y New stock. l Last sale. d Apr. 19 1920. n Sept. 8 1920. t Dec. 31 1919. s June 30 1920. g Including First S. Bank & Tr. Co. stock. e May 4 1920. r April 19 1919. c Includes Trust Funds. v Nov. 15 1920.

UTAH—*National banks Nov. 15; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$			
Ogden—						
Commercial Nat Bk	100,000	222,401	2,057,033	100	------	-----
First National Bank	150,000	260,799	3,159,714	----	------	-----
Ogden Sav Bank	150,000	175,407	1,870,771	----	------	-----
Ogden State Bank	100,000	287,944	4,859,491	----	------	-----
Pingree Nat Bank	175,000	a78,775	a1,811,706	100	------	-----
Utah Nat Bank	500,000	130,911	2,798,669	100	------	-----
Salt Lake City—					Per	share.
Continental Nat Bk	250,000	a169,527	a3,718,322	100	179	180
Deseret Nat Bank	500,000	742,987	4,809,695	100	270	285
Deseret Sav Bank	500,000	494,877	4,739,225	100	208	210
McCornick & CoBk	1,000,000	480,679	9,611,707	100	100	125
Nat Bk of Republic	300,000	a419,297	a5,193,949	100	250	265
National City Bank	250,000	63,571	3,522,775	100	130	135
National Copper Bk	300,000	80,887	3,773,216	100	150	165
Utah State Nat Bk	1,000,000	556,747	6,278,857	100	173	175
Utah Sav & Tr Co	300,000	63,180	1,412,329	100	104	107
Walker Bros, B'kers	500,000	310,877	10,247,719	100	260	262
Zions S Bk & Tr Co	1,000,000	309,634	8,810,572	100	192	193

VERMONT—*Nat. banks Dec. 29. State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—					Per	share.
Barre S Bk & Tr Co	50,000	65,314	2,024,143	100	------	-----
Granite S B & TrCo	75,000	43,792	2,126,960	100	------	-----
People's Nat Bank	100,000	s50,914	s1,473,795	100	------	-----
Quarry S Bk&T Co.	100,000	24,118	1,540,900	----	------	-----
Burlington—					Per	share.
Howard Nat Bank	300,000	c404,299	c1,912,613	100	------	-----
Merchants Nat Bk	150,000	c206,901	c479,569	100	------	-----
Burlington Tr Co	50,000	333,767	3,262,032	100	------	-----
Montpelier—					Per	share.
Capital S B & Tr Co	100,000	117,037	2,670,747	100	------	-----
First National Bank	100,000	65,674	1,700,057	100	------	-----
Montpelier Nat Bk	150,000	144,017	1,467,770	100	------	-----
Montp'r S B & T Co	100,000	218,290	4,463,373	100	------	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	79,594	444,477	100	------	-----
Clement Nat Bank	100,000	208,449	2,260,012	100	------	-----
Killington Nat Bk	100,000	105,449	389,598	100	------	-----
Rutland Co Nat Bk	100,000	76,917	1,165,136	100	------	-----
Rutland Trust Co	50,000	165,000	2,425,060	100	------	-----

VIRGINIA—*National banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	675,000	727,944	5,474,946	100	------	-----
Lynchburg Nat Bk	1,000,000	1,145,719	4,006,800	100	------	-----
People's Nat Bank	500,000	644,479	3,543,983	100	------	-----
Lynchburg Tr & SB	300,000	376,670	2,690,831	100	------	-----
United Loan&Tr Co	300,000	300,109	866,227	100	------	-----
Norfolk—					Per	share.
Citizens Bank	1,000,000	743,404	6,539,594	100	230	-----
Marine Bank	220,000	200,991	1,905,728	100	200	-----
Nat Bk of Comm'ce	1,000,000	1,473,577	15,335,911	100	280	300
Trust Co of Norfolk	1,000,000	758,760	4,754,535	100	200	-----
Norfolk Nat Bank	1,000,000	1,303,727	9,739,127	100	235	-----
Continental Tr Co	350,000	190,160	2,679,430	100	175	-----
Seaboard Nat Bank	500,000	388,540	5,192,672	100	205	-----
Virginia Nat Bank	500,000	c226,442	c3,912,902	100	170	-----
Petersburg—					Per	share.
Petersburg Sav& Tr	1,000,000	207,719	4,077,000	100	------	-----
Nat Bk of Petersb	600,000	c329,660	c3,975,308	100	------	-----
Virginia Nat Bank	1,000,000	e251,170	e3,639,777	100	------	-----
Richmond—					Per	share.
American Nat Bank	1,000,000	891,667	12,222,213	100	232	242
Bank of Com & Tr	500,000	570,094	3,571,773	100	200	212
Broad Street Bank	200,000	230,119	3,384,552	25	62	64
Broadway Nat Bk	200,000	71,673	1,530,739	100	110	120
Central Nat Bk ofR	500,000	222,927	3,637,473	100	153	156
Church Hill Bank	150,000	99,373	1,564,770	100	165	-----
First National Bank	2,000,000	1,874,177	27,123,312	100	230	238
Mech & Merch Bk	100,000	170,000	1,525,000	100	260	-----
Merchants Nat Bk	400,000	1,821,992	17,428,404	100	------	750
Nat State & CityBk	1,000,000	1,141,911	12,379,727	100	195	205
Planters Nat Bank	1,000,000	2,279,727	12,636,715	100	400	420
Sav Bank of Richm	200,000	354,274	1,758,076	25	94	-----
Union Bk of Richm	500,000	957,091	1,898,651	50	150	165
West End Bank	100,000	113,762	878,712	25	52	55
Old DominionTr Co	1,000,000	1,207,370	2,770,038	100	185	195
Richmond Trust Co	1,000,000	260,771	1,021,822	100	------	102
Virginia Trust Co	1,000,000	926,240	2,503,003	100	290	305

WASHINGTON—*Nat. banks Dec. 29; State institutoins latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—					Per	share.
Bank for Savings	400,000	54,704	1,007,962	100	100	115
Canad'n Bk of Com	200,000	------	5,427,468	100	------	-----
Dexter-Horton N B	1,200,000	753,137	15,200,993	100	k250	255
First National Bank	500,000	627,671	10,462,439	100	325	350
Marine Nat Bank	200,000	69,960	710,069	100	125	135
Metropolitan Bank	300,000	248,574	4,250,994	100	260	280
Nat Bk of Comm'ce	1,000,000	931,776	16,336,263	100	325	330
Nat Cy Bk of Seatt	500,000	402,793	4,877,487	100	210	225
People's Sav Bank	100,000	233,541	4,740,302	100	------	-----
Scand-Amer Bank	1,000,000	369,417	14,948,471	100	------	-----
Seaboard Nat Bank	200,000	85,499	2,561,948	100	185	200
Seattle Nat Bank	1,000,000	927,447	20,911,061	100	315	325
State Bk of Seattle	200,000	46,107	2,614,369	100	135	140
Am Sav Bk & Tr Co	600,000	105,140	3,103,033	100	100	108
Union Nat Bank	600,000	169,023	8,886,991	100	175	177
Northw Tr & S Bk	100,000	16,571	2,726,943	100	------	-----
Dex-Hort T & S Bk	400,000	263,944	5,644,886	100	------	-----
Guaranty Bk & Tr	250,000	49,314	920,011	100	110	125
Spokane—					Per	share.
Bank of Montreal	100,000	21,762	1,274,768	100	------	-----
Exchange Nat Bk	1,000,000	331,142	9,076,735	100	150	160
Fidelity Nat Bank	400,000	174,477	4,214,404	100	135	150
Old National Bank	1,200,000	628,824	18,419,963	100	150	160
Scandinav-Amer Bk	100,000	49,866	1,505,287	100	110	120
Spok & East Tr Co	1,000,000	403,920	10,753,213	100	150	175
Union Trust Co	200,000	104,470	245,224	100	120	130
Washington Tr Co	200,000	68,220	1,237,303	100	120	135
Tacoma—					Per	share.
Nat Bk of Tacoma	1,000,000	452,919	14,512,769	100	------	-----
Puget Sd Bk&Tr Co	300,000	88,357	2,405,985	100	------	-----
Scandinav-Amer Bk	1,000,000	246,000	16,006,771	100	------	-----
Tacoma SB& Tr Co	200,000	67,147	1,441,377	100	------	-----

WEST VIRGINIA—*Nat. banks Nov. 15; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
	$	$	$		Per	share
Wheeling—						
Bank of Ohio Valley	175,000	57,000	1,561,317	70	88	-----
Centre Wheel'g Sav	100,000	59,673	1,562,201	100	190	-----
Citizens'-Peoples' Trust Co	300,000	159,247	2,111,114	100	150	-----
Half-Dollar Sav Bk	100,000	220,799	2,037,910	100	240	-----
Nat Bank of W Va	500,000	s373,170	s4,546,724	100	160	170
Nat Exchange Bank	500,000	589,977	5,416,046	100	213	220
Quarter Savs Bank	200,000	104,674	871,847	100	135	-----
South Side Bank	25,000	130,000	1,500,000	50	200	-----
Dollar Sav & Tr Co	750,000	1,305,777	9,763,452	100	260	-----
Security Trust Co	300,000	327,197	2,680,036	100	180	-----
Wheeling Bank & Trust Co	300,000	470,000	4,250,000	100	225	-----

WISCONSIN—*National banks Dec. 29; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—					Per	share.
Batavian Nat Bank	400,000	262,417	3,396,440	100	------	-----
Exchange State Bk	25,000	21,189	805,660	100	------	-----
Nat Bk of LaCrosse	500,000	397,479	4,652,231	100	------	-----
Security Savs Bank	60,000	22,819	789,477	100	------	-----
State Bk of LaCr'se	100,000	85,717	1,954,260	100	------	-----
Milwaukee—					Per	share.
Badger State Bank	200,000	76,998	3,461,731	100	115	117
First Wisconsin NB	6,000,000	3,185,242	78,678,094	100	195	200
Amer Exch Bank	1,000,000	388,361	8,774,047	100	135	142
Marine Nat Bank	500,000	981,049	8,849,948	100	245	250
Marshall & Ilsley Bk	1,000,000	1,532,730	22,617,090	100	200	205
Mer & Farm State	130,000	43,179	1,852,469	100	150	-----
Mer & Manufac Bk	400,000	169,927	2,647,401	100	120	130
Milw Comm'l Bank	100,000	10,224	940,132	100	115	-----
Nat Bk of Comm'ce	1,000,000	492,424	7,012,238	100	120	125
Nat Exchange Bank	500,000	579,279	5,234,347	100	205	210
Second Ward Sav B	1,000,000	1,106,110	33,035,799	100	------	-----
West Side Bank	400,000	441,032	3,316,027	100	160	175
North Ave State	200,000	42,834	2,758,337	100	150	160
First Wisc Trust Co	800,000	690,277	2,307,712	100	------	-----

WYOMING—*National banks June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per	share.
Citizens Nat Bank	100,000	v105,869	v2,399,021	100	------	-----
First National Bank	200,000	240,479	7,681,795	100	------	-----
Stock Growers N B	100,000	310,499	5,001,191	----	------	-----
Wyom Tr & Sav Bk	60,000	56,397	745,722	100	------	-----

CANADA.

Returns are all of date Nov. 30 1920.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Prices are $	per cent. $	not per sh $	are.		
Halifax—					Per	cent.
Bk of Nova Scotia	g9,700,000	18,000,000	181496606	100	261	265

ONTARIO.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Hamilton—					Per	cent.
Bank of Hamilton	4,946,300	4,673,100	63,575,759	100	184½	185
Toronto—						
Bank of Toronto	g5,000,000	6,000,000	80,129,980	100	190	-----
Can Bank of Comm	15,000,000	15,000,000	345971903	100	189	191
Dominion Bank	6,000,000	7,000,000	97,158,626	100	203	-----
Home Bk of Canada	g1,959,073	500,000	18,561,417	100	------	-----
Imperial Bk of Can	g7,000,000	7,500,000	94,787,599	100	189	-----
Standard Bank	3,500,000	4,500,000	68,957,690	50	204½	-----
Sterling Bk of Can	1,229,571	450,000	18,099,832	100	------	-----

QUEBEC.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Montreal—					Per	cent.
Bank of Montreal	22,000,000	22,000,000	429000168	100	------	211
Banque d'Hochelega	g4,000,000	4,000,000	56,197,253	100	------	-----
Merch Bank of Can	g9,985,782	8,400,000	150884536	100	------	179
Molson's Bank	g4,000,000	5,000,000	66,757,368	100	173	-----
Provinc'l Bk of Can	2,934,140	1,100,000	30,314,591	100	------	-----
Royal Bk of Canada	20,134,010	20,134,010	452502241	100	204	206
Quebec—						
Banque Nationale	2,000,000	2,300,000	51,963,825	100	------	-----
Union Bank of Can	g8,000,000	6,000,000	124625549	100	154	-----

SASKATCHEWAN.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Weyburn—						
Weyburn Secur Bk	524,500	225,000	2,565,962	100	------	-----

* Sale price. a Sept. 8 1920. g This is capital paid in, authorized amount is larger. x Ex-dividend. s June 30 1920. r May 1 1917. t Dec. 31 1919. e May 4 1920. n Dec. 18 1919. k Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. d March 5 1917. c Nov. 15 1920. h New stock. v Feb. 28 1920.