

# RAILWAY EARNINGS

## SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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**T**HIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (February) and for the calendar year to date, including said month. The table embraces every steam operating railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. *Returns are now required only from carriers whose railway operating revenues, or gross earnings, exceed \$1,000,000 per annum.*

**Sworn Returns.** The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

**Earnings Our Specialty.** The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for nearly fifty years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work.

**Full Details.** These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides showing total gross earnings, we indicate separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the railway tax accruals (less War Taxes) and the net earnings after the deduction of such taxes and the comparatively trifling item of uncollectible railway revenues. In addition, we indicate the net earnings remaining *after the deduction of certain rents*, namely equipment rents and joint facility rent. We conclude by giving the miles operated on which the earnings are based.

**Cents Discarded.** The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

**Company Returns Also Given.** To make this publication absolutely complete, we add statements at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce Commission returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

**Other Returns Continued.** The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 15th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month which are available.

**Only for Subscribers.** As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS  
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CHRONICLE BUILDING

FRONT, PINE &amp; DEPEYSTER STREETS



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REVENUE RETURNS OF UNITED STATES RAILROADS

FOR FEBRUARY AND THE TWO MONTHS ENDING WITH FEBRUARY.

In the following we furnish detailed figures of earnings and expenses for February 1920, as compared with February 1919, and also for the two months ending with February in the two years, of every steam railroad in the United States which is obliged to file monthly returns of earnings and expenses with the Inter-State Commerce Commission at Washington.

It should be understood, however, that the Inter-State Commerce Commission now requires monthly reports only from roads whose gross railway operating revenues exceed \$1,000,000 per annum. Prior to the taking over of the roads by the Government, or, to be strictly accurate, prior to the call for the March 1918 reports, monthly returns were required from all carriers having railway operating revenues in excess of \$100,000 per annum.

As a matter of great interest we add also on page 14 a tabulation showing for all the roads included how the Net Federal Income under Government operations for the calendar years 1919 and 1918 compares with the "Standard Return" or, in other words, the Government Guaranteed Rental.

Table with columns for various railroad lines (Alabama & Vicksburg, Atlanta & West Point, B & O Chicago Terminal, etc.) and rows for Earnings, Freight revenue, Passenger revenue, Expenses, Net after taxes, etc., for February 1920, February 1919, and January to February for 1920 and 1919.

EARNINGS.	Birmingham Southern				Central of Georgia				Chicago & Eastern Illinois			
	Month of February 1920.	1919.	Jan. 1 to Feb. 29 1920.	1919.	Month of February 1920.	1919.	Jan. 1 to Feb. 29 1920.	1919.	Month of February 1920.	1919.	Jan. 1 to Feb. 29 1920.	1919.
Freight revenue	27,568	37,554	51,453	83,780	1,279,933	915,250	2,576,903	1,870,424	1,491,931	1,213,924	3,202,906	2,781,521
Passenger revenue	37,834	57,972	72,982	114,875	503,706	480,967	1,042,756	1,000,191	371,983	373,953	788,552	769,736
Tot., incl. other rev.	3,419	3,908	7,670	7,843	1,980,625	1,546,001	4,391,968	3,204,806	2,057,719	1,726,537	4,990,136	3,819,753
Expenses—Maint. way	3,662	6,398	9,964	10,362	331,501	321,455	692,299	651,131	118,693	305,722	359,962	617,441
Maint. of equipm't.	794	622	1,693	1,417	409,073	361,337	838,645	736,341	749,808	692,170	1,510,403	1,427,456
Traffic expenses	23,455	27,828	48,445	48,870	856,093	699,160	1,751,919	1,476,777	28,571	20,084	46,780	39,548
Transportation exp.	34,758	42,121	74,502	74,934	1,702,165	1,461,962	3,510,367	3,050,410	1,005,989	875,752	2,038,329	1,837,216
Tot. exp., incl. oth.	3,075	15,850	1,520	39,940	271,460	84,039	881,600	154,396	95,946	218,734	917,922	203,343
Net from railroad	1,754	4,337	3,508	7,018	74,975	22,624	145,198	89,374	85,000	79,500	170,000	159,091
Taxes (less war taxes)			9		44	112	176	455	117	294	227	743
Uncollectible revenue	1,321	11,512	5,037	32,922	203,440	61,302	736,226	64,566	10,829	294,529	747,694	365,178
Net after taxes, &c.	3,189	10,824	13,171	31,196	193,293	80,506	691,443	79,655	96,203	395,272	934,974	515,395
Net after rents	31	29	31	29	1,924	1,918	1,924	1,918	1,131	1,131	1,131	1,131
Aver. miles of r'd oper.												

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EARNINGS.	Duluth Winnipeg & Pacific				Fonda Johnstown & Gloversville				Great Northern			
	Month of February		Jan. 1 to Feb. 29		Month of February		Jan. 1 to Feb. 29		Month of February		Jan. 1 to Feb. 29	
	1920.	1919.	1920.	1919.	1920.	1919.	1920.	1919.	1920.	1919.	1920.	1919.
Freight revenue.....	169,414	139,810	319,838	278,660	31,051	18,696	61,349	45,556	5,006,821	4,375,254	10,535,194	11,263,952
Passenger revenue.....	27,262	22,794	57,931	46,788	60,788	57,825	133,378	120,792	1,299,074	1,243,972	2,730,871	2,540,354
Tot., incl. other rev.	200,329	169,328	384,784	336,076	96,753	80,378	205,274	173,883	7,252,816	6,209,835	17,404,752	18,084,235
Expenses—Maint. way	261,991	17,297	44,502	32,549	14,846	8,956	26,382	18,775	1,534,914	1,029,870	2,895,073	2,262,598
Maint. of equipm't.	33,411	32,687	72,036	63,860	9,929	8,855	19,666	17,957	1,786,819	1,353,622	3,788,191	3,371,677
Traffic expenses.....	2,778	3,109	4,750	5,367	442	402	856	871	61,430	46,302	116,043	90,686
Transportation exp.	90,550	80,553	183,731	163,607	36,748	34,681	78,932	73,656	4,031,710	3,180,147	8,269,670	7,057,965
Tot. exp., incl. oth.	161,092	147,595	320,358	285,961	67,079	57,465	136,422	120,798	7,722,658	5,836,932	15,626,622	13,263,542
Net from railroad.....	39,236	21,733	64,426	50,114	29,673	22,913	68,852	53,084	469,841	372,902	1,778,130	1,820,692
Taxes (less war taxes).	10,597	8,482	20,725	16,840	4,900	4,900	9,800	9,800	668,287	489,078	1,314,905	999,492
Uncollectible revenue.	—	—	—	—	—	—	—	—	3,317	461	4,262	1,130
Net after taxes, &c.	28,639	13,249	43,700	33,273	24,773	18,013	59,052	43,284	—1,141,446	—116,639	458,962	820,069
Net after rents.....	48,851	23,036	67,707	51,797	24,017	15,141	57,077	37,256	—1,005,146	—142,332	689,195	782,625
Aver. miles of r'd oper.	178	178	178	178	88	88	88	38	8,176	8,252	8,176	8,252

**EARNINGS.**  
 Freight revenue.....  
 Passenger revenue.....  
 Tot., incl. other rev.  
 Expenses—Maint. way  
 Maint. of equipm't.  
 Traffic expenses.....  
 Transportation exp.  
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**East St Louis Connecting**  
**Fort Smith & Western**  
**Green Bay & Western**  
**Elgin Joliet & Eastern**  
**Galveston Wharf**  
**Gulf & Ship Island**  
**El Paso & Southwestern**  
**Georgia**  
**Gulf Mobile & Northern**  
**Erie System**  
**Georgia & Florida**  
**Hocking Valley**  
**Chicago & Erie**  
**Grand Trunk Lines in New Eng  
Atlantic & St Lawrence RR**  
**Illinois Central**  
**Florida East Coast**  
**Grand Trunk Western**  
**International & Great Northern**

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 Uncollectible revenue.  
 Net after taxes, &c.  
 Net after rents.....  
 Aver. miles of r'd oper.





EARNINGS.	Missouri Kans & Texas Ry of Tex				Newburgh & South Shore				New York Central System			
	Month of February		Jan. 1 to Feb. 29		Month of February		Jan. 1 to Feb. 29		Month of February		Jan. 1 to Feb. 29	
	1920.	1919.	1920.	1919.	1920.	1919.	1920.	1919.	1920.	1919.	1920.	1919.
Freight revenue.....	1,329,288	1,094,113	2,586,779	2,088,075	120,757	127,714	248,026	257,388	14,145,319	13,447,556	29,867,540	29,466,042
Passenger revenue.....	725,646	636,561	1,526,175	1,105,276	-----	-----	-----	-----	5,554,945	5,173,517	11,892,342	11,179,830
Tot., incl. other rev.	2,235,263	1,741,937	4,819,961	3,482,092	120,757	127,714	248,026	257,388	23,724,048	20,513,579	53,921,339	45,335,185
Expenses—Maint. way	572,475	340,815	1,094,608	654,871	11,110	15,614	25,331	31,932	2,948,377	5,913,812	5,267,344	6,262,729
Maint. of equipm't.	467,215	331,649	1,038,075	724,869	31,128	25,562	58,711	55,658	6,300,875	4,751,071	12,465,066	9,733,182
Traffic expenses.....	29,486	14,231	58,785	34,133	-----	-----	-----	-----	272,549	229,510	512,999	427,510
Transportation exp.	1,526,693	961,028	3,076,811	1,991,875	82,221	60,867	156,656	131,408	13,293,041	9,772,742	26,979,031	20,813,547
Tot. exp., incl. oth.	2,715,476	1,735,976	5,486,364	3,586,476	129,020	105,496	249,120	226,026	23,901,373	18,592,656	43,372,978	39,128,827
Net from railroad.....	480,213	5,961	666,402	104,384	-----	-----	-----	-----	177,325	1,920,923	6,548,361	6,206,357
Taxes (less war taxes)	59,579	47,863	119,040	99,281	-----	-----	-----	-----	1,008,503	1,004,919	2,052,554	2,026,866
Uncollectible revenue.....	661	324	1,508	1,024	-----	-----	-----	-----	4,497	1,370	5,684	1,544
Net after taxes, &c.	540,455	42,227	786,951	204,649	-----	-----	-----	-----	1,190,325	914,632	4,490,123	4,177,946
Net after rents.....	884,057	114,078	1,457,554	338,846	-----	-----	-----	-----	1,360,406	712,417	4,605,263	3,707,596
Aver. miles of r'd oper.	1,796	1,796	1,796	1,796	-----	-----	-----	-----	6,069	6,075	6,070	6,073



Table for Pennsylvania Sys. W. Lines (Con.) Grand Rapids & Indiana. Columns: EARNINGS, 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Philadelphia & Reading. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Richmond-Washington System Richmond Fredericksburg & Potomac. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Pittsburgh Cincinnati Chicago & St Louis. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Pittsburgh & Shawmut. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

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Table for Peoria & Pekin Union. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Pittsburgh Shawmut & Northern. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Fort Worth & Rio Grande. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Perkiomen. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Port Reading. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for St Louis-San Francisco & Texas. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Pere Marquette. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Quincy Omaha & Kansas City. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for St Louis Southwestern System St Louis Southwestern. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Phila Bethlehem & New England. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for Rutland. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

Table for St Louis Southwestern Ry of Texas. Columns: 1920, 1919, 1920, 1919. Rows: Freight revenue, Passenger revenue, Tot., incl. other rev., Expenses, etc.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Table for St. Louis Transfer with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Southern Railway System (Concl.) with columns for Mobile & Ohio, 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Southern Pacific System (Concl.) with columns for Louisiana Western, 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Table for San Antonio & Aransas Pass with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Southern Ry in Mississippi with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Morgan's Louisiana & Texas RR with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Table for Seaboard Air Line with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Southern Pacific System with columns for Southern Pacific, 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Texas & New Orleans with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Table for South Buffalo with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Arizona Eastern with columns for 1920, 1919, Jan. 1 to Dec. 31, 1919, 1918, Jan. 1 to Jan. 1, 1920, 1919.

Table for Spokane International with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Table for Southern Railway System with columns for Southern Railway, 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Galveston Harrisburg & San Antonio with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Spokane Portland & Seattle with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Table for Alabama Great Southern with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Houston & Texas Central with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Staten Island Rapid Transit with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Table for Georgia Southern & Florida with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Houston East & West Texas with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Table for Tennessee Central with columns for 1920, 1919, Jan. 1 to Feb. 29, 1920, 1919.

Terminal RR Assoc'n of St Louis
Terminal Railroad Association of St Louis
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

St Louis Merchants Bridge Terminal
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Texas & Pacific
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Toledo St Louis & Western
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Ulster & Delaware
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Union Pacific System
Union Pacific
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Oregon Short Line
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Union Pacific System (Concl.)
Oregon-Washington RR & Navigation
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Total Company
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

St Joseph & Grand Island
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Union RR (of Pennsylvania)
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Utah
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Vicksburg Shreveport & Pacific
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Virginian
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Wabash
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Western Maryland
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Western Pacific
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Western Ry of Alabama
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Wheeling & Lake Erie
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Wichita Falls & Northwestern
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

Yazoo & Mississippi Valley
EARNINGS.
Freight revenue.
Passenger revenue.
Tot., incl. other rev.
Expenses—Maint. way
Maint. of equipm't.
Traffic expenses.
Transportation exp.
Tot.exp.,incl.oth.
Net from railroad.
Taxes (less war taxes).
Uncollectible revenue.
Net after taxes, &c.
Net after rents.
Aver. miles of r'd oper.

