

RAILWAY EARNINGS

SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (December) and for the calendar year to date including said month. The table embraces every steam operating railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. *Returns are now required only from carriers whose railway operating revenues, or gross earnings, exceed \$1,000,000 per annum.*

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for nearly fifty years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides showing total gross earnings, we indicate separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the railway tax accruals (less War Taxes) and the net earnings after the deduction of such taxes and the comparatively trifling item of uncollectible railway revenues. In addition, we indicate the net earnings remaining *after the deduction of certain rents*, namely equipment rents and joint facility rent. We conclude by giving the miles operated on which the earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add statements at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce Commission returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

Other Returns Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 15th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month which are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

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CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

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INTER-STATE COMMERCE COMMISSION RETURNS FOR DECEMBER AND THE TWELVE MONTHS ENDING WITH DECEMBER

In the following we furnish detailed figures of earnings and expenses for December 1919, as compared with December 1918, and also for the twelve months ending with December in the two years, of every steam railroad in the United States which is obliged to file monthly returns of earnings and expenses with the Inter-State Commerce Commission at Washington.

It should be understood, however, that the Inter-State Commerce Commission now requires monthly reports only from roads whose gross railway operating revenues exceed \$1,000,000 per annum. Prior to the taking over of the roads by the Government, or, to be strictly accurate, prior to the call for the March 1918 reports, monthly returns were required from all carriers having railway operating revenues in excess of \$100,000 per annum.

In the closing page of this publication—page 14—we also give the Company returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in the latter.

Table with multiple columns for different railway lines (Alabama & Vicksburg, Atlanta & West Point, B & O Chicago Terminal, etc.) and rows for Earnings (Freight, Passenger, Total, Expenses, etc.) for December 1919, 1918, and Jan. 1 to Dec. 31 for both years.

Birmingham Southern
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Central New England
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago & Eastern Illinois
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Boston & Maine
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Central Railroad of New Jersey
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago & North Western
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Buffalo & Susquehanna RR Corp
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Central Vermont
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago Burlington & Quincy
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Buffalo Rochester & Pittsburgh
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Charleston & Western Carolina
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago Indianapolis & Louisville
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Canadian Pacific Lines (in Me)
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chesapeake & Ohio Lines
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago Junction
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Carolina Clinchfield & Ohio
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago & Alton
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago Milwaukee & St Paul
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Central of Georgia
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago & St Louis
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago & St Paul
Month of December 1919, 1918
Jan. 1 to Dec. 31 1919, 1918
EARNINGS. Freight revenue, Passenger revenue, etc.

Chicago Peoria & St Louis					Colorado & Wyoming					Denver & Salt Lake				
EARNINGS.		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		
1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	
Freight revenue	127,847	124,754	1,321,917	1,763,211	\$ 13,013	\$ 22,356	253,771	336,052	218,954	39,002	2,382,874	1,676,857	1,676,857	
Passenger revenue	24,268	25,620	305,127	265,161	1,182	924	14,217	24,972	25,119	15,582	438,905	302,326	302,326	
Tot., incl. other rev.	152,115	150,374	1,627,044	2,028,372	14,195	23,280	267,988	361,024	244,073	54,584	2,821,779	1,979,183	1,979,183	
Expenses—Maint. way	46,329	49,000	506,548	545,156	25,311	30,737	315,550	342,240	315,550	342,240	3,658,500	3,658,500	3,658,500	
Maint. of equipm't.	82,358	75,718	813,963	784,931	2,771	8,747	114,610	124,283	64,306	81,659	2,911,040	2,055,509	2,055,509	
Traffic expenses	5,323	5,310	55,007	44,301	7,341	4,243	170,176	181,785	172,448	80,606	858,857	760,922	760,922	
Transportation exp.	128,135	132,590	1,070,840	1,197,681	240	133	1,810	2,010	158,353	73,888	1,192,255	845,154	845,154	
Tot. exp., incl. oth.	280,699	304,729	2,495,179	2,541,163	16,210	47,625	413,167	496,703	401,802	236,500	3,708,602	2,889,558	2,889,558	
Net from railroad	119,397	145,447	1,131,865	1,487,209	30,231	64,701	760,971	855,142	142,271	18,084	1,119,177	1,099,625	1,099,625	
Taxes (less war taxes)	3,212	7,400	78,079	90,803	4,000	5,179	48,000	48,623	148,966	104,641	707,564	834,043	834,043	
Uncollectible revenue	3	3	18	18	—	—	—	—	30,000	9,000	129,000	108,000	108,000	
Net after taxes, &c.	122,613	152,847	1,053,786	1,396,404	—	—	—	—	86	3	669	13	13	
Net after rents	116,768	152,123	868,505	1,205,601	—	—	—	—	179,053	173,645	927,234	942,062	942,062	
Aver. miles of r'd oper.	247	247	247	247	10,503	19,485	80,327	190,780	188,415	173,309	951,416	901,468	901,468	

Chicago Rock Island & Gulf					Colorado & Southern System					Detroit & Mackinac				
EARNINGS.		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		
1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	
Freight revenue	371,492	254,428	3,638,605	3,073,785	828,570	1,160,000	9,701,856	10,114,942	93,532	120,288	1,188,803	1,128,352	1,128,352	
Passenger revenue	108,490	79,761	1,101,045	1,072,938	189,976	134,149	2,510,935	2,019,672	39,395	31,357	401,038	325,344	325,344	
Tot., incl. other rev.	509,982	334,189	4,739,650	4,146,723	1,018,546	1,294,149	12,212,791	12,134,614	132,927	151,645	1,589,841	1,453,696	1,453,696	
Expenses—Maint. way	63,776	79,851	776,508	649,078	136,424	130,826	2,086,269	1,481,242	149,056	159,841	1,687,341	1,567,033	1,567,033	
Maint. of equipm't.	76,032	97,483	880,146	729,283	258,561	381,033	3,108,389	2,809,035	26,104	21,199	268,161	273,425	273,425	
Traffic expenses	6,779	6,106	83,811	85,772	10,340	6,085	104,018	99,141	56,078	58,304	464,299	437,373	437,373	
Transportation exp.	227,727	163,565	2,202,973	1,712,774	453,194	441,084	4,855,574	4,539,092	1,888	625	32,195	26,521	26,521	
Tot. exp., incl. oth.	387,908	361,105	4,099,715	3,328,997	887,087	1,004,896	10,661,265	9,506,897	108,657	58,870	808,087	687,756	687,756	
Net from railroad	121,595	5,564	946,312	1,091,910	218,899	363,675	2,315,378	3,440,789	199,726	141,245	1,679,625	1,488,457	1,488,457	
Taxes (less war taxes)	—	5,928	158,121	147,030	50,628	47,000	567,628	594,000	50,670	18,595	7,715	68,575	68,575	
Uncollectible revenue	—	4	465	2,029	717	144	4,592	1,035	7,948	10,341	92,631	99,785	99,785	
Net after taxes, &c.	121,595	12,580	787,726	942,850	167,553	316,530	1,743,158	2,875,754	58,619	8,254	84,917	32,790	32,790	
Net after rents	121,408	—	729,991	968,731	193,009	310,475	1,638,724	2,803,699	56,437	7,094	90,291	31,289	31,289	
Aver. miles of r'd oper.	463	474	463	474	1,099	1,100	1,100	1,100	381	381	381	381	381	

Chicago Rock Island & Pacific					Fort Worth & Denver City					Detroit & Toledo Shore Line				
EARNINGS.		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		
1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	
Freight revenue	6,854,462	5,585,400	73,514,705	66,112,432	621,697	565,869	7,112,886	5,611,411	202,749	196,495	2,421,879	1,960,970	1,960,970	
Passenger revenue	2,576,027	2,287,586	31,401,389	26,818,293	386,185	177,522	3,615,777	1,987,610	203,038	204,228	2,458,394	1,999,025	1,999,025	
Tot., incl. other rev.	10,151,118	8,423,884	111,578,655	99,869,556	1,052,639	800,143	11,162,302	7,950,341	44,569	17,675	275,735	149,937	149,937	
Expenses—Maint. way	2,043,173	1,687,973	19,014,613	14,750,855	122,944	86,451	1,106,557	792,374	9,239	6,658	213,962	232,435	232,435	
Maint. of equipm't.	2,689,116	2,556,361	25,791,768	24,782,394	212,919	120,382	2,188,479	1,741,318	1,939	3,155	15,675	17,153	17,153	
Traffic expenses	135,906	135,906	1,248,048	1,177,790	4,116	1,572	54,668	63,933	79,501	63,746	738,629	669,119	669,119	
Transportation exp.	4,902,788	4,111,422	48,144,860	42,643,829	449,012	297,820	4,068,431	3,144,589	140,984	90,031	1,298,557	1,097,305	1,097,305	
Tot. exp., incl. oth.	9,970,237	8,653,167	97,022,766	86,098,574	815,129	630,775	7,749,233	6,036,622	203,038	204,228	2,458,394	1,999,025	1,999,025	
Net from railroad	180,880	229,282	14,553,888	13,779,982	237,607	269,368	3,413,068	1,913,719	44,569	17,675	275,735	149,937	149,937	
Taxes (less war taxes)	530,586	457,614	4,545,793	4,302,862	34,379	21,996	257,541	231,886	9,239	6,658	213,962	232,435	232,435	
Uncollectible revenue	1,641	733	8,464	9,530	276	219	1,507	202	1,939	3,155	15,675	17,153	17,153	
Net after taxes, &c.	351,347	687,330	10,001,631	9,458,589	202,881	267,165	3,164,920	1,681,630	20,300	11,017	159,537	901,710	901,710	
Net after rents	471,034	703,732	8,218,761	8,211,683	24,129	255,973	2,844,586	1,745,879	18,130	107,039	1,051,534	772,672	772,672	
Aver. miles of r'd oper.	7,595	7,731	7,595	7,731	454	454	454	454	61	61	61	61	61	

Chicago St Paul Minn & Omaha					Trinity & Brazos Valley					Detroit Toledo & Iron Range				
EARNINGS.		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		
1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	
Freight revenue	1,599,068	1,528,776	18,335,828	16,807,812	150,660	102,014	1,121,669	883,181	201,068	287,476	3,389,865	3,070,617	3,070,617	
Passenger revenue	648,128	567,029	7,589,482	6,238,800	30,577	23,448	268,258	173,489	16,311	14,115	163,592	145,200	145,200	
Tot., incl. other rev.	2,412,131	2,245,991	27,732,018	24,829,981	187,660	122,125	1,454,288	1,162,730	293,958	322,659	3,765,752	3,413,340	3,413,340	
Expenses—Maint. way	260,720	334,969	3,838,174	3,056,376	30,288	32,765	80,199	343,428	144,210	72,533	1,129,133	734,678	734,678	
Maint. of equipm't.	592,972	402,399	5,230,102	5,055,955	52,727	44,076	540,940	499,066	51,977	109,454	1,105,428	1,010,432	1,010,432	
Traffic expenses	30,293	14,990	265,361	244,791	2,136	1,924	22,151	21,737	3,351	2,197	37,103	45,415	45,415	
Transportation exp.	1,273,282	1,158,552	13,079,739	11,720,949	82,225	68,718	748,497	622,893	194,064	105,586	1,821,636	1,875,433	1,875,433	
Tot. exp., incl. oth.	2,207,082	1,960,900	23,316,464	20,884,199	173,270	155,677	1,902,270	1,582,735	405,580	390,602	4,256,551	3,795,140	3,795,140	
Net from railroad	205,490	285,094	4,415,553	3,945,781	14,389	33,551	447,941	420,004	111,621	68,009	490,796	381,800	381,800	
Taxes (less war taxes)	111,697	90,866	1,309,002	1,288,404	11,253	1,100	83,409	68,574	—	—	—	—	—	
Uncollectible revenue	514	727	5,473	5,464	8	8	112	157	9,041	5,400	109,351	103,300	103,300	
Net after taxes, &c.	92,837	193,500	3,101,078	2,651,912	3,127	34,652	531,464	488,736	120,662	73,409	600,546	488,270	488,270	
Net after rents	49,135	175,038	2,677,245	2,624,720	130	34,150	614,644	434,494	131,403	113,089	719,588	722,550	722,550	
Aver. miles of r'd oper.	1,749	1,749	1,749	1,749	368	368	368	368	454	457	455	459	459	

Chicago Terre Haute & Southeast					Delaware & Hudson					Duluth & Iron Range				
EARNINGS.		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		Month of December		Jan. 1 to Dec. 31		
1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	1919.	1918.	
Freight revenue	326,039	355,537	3,721,648	4,644,201	2,435,436	2,278,828	29,483,444	30,104,926	84,488	83,335	7,114,956	8,517		

Duluth Winnipeg & Pacific
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Fonda Johnstown & Gloversville
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Great Northern
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

East St Louis Connecting
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Fort Smith & Western
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Green Bay & Western
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Elgin Joliet & Eastern
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Galveston Wharf
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Gulf & Ship Island
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

El Paso & Southwestern
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Georgia
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Gulf Mobile & Northern
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Erie System
Erie
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Georgia & Florida
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Hocking Valley
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Chicago & Erie
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Grand Trunk Lines in New Eng.
Atlantic & St. Lawrence RR
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Illinois Central
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Florida East Coast
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Grand Trunk Western
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

International & Great Northern
EARNINGS.
Month of December 1919. 1918.
Jan. 1 to Dec. 31 1919. 1918.

Kansas City Mexico & Orient RR

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Lehigh Valley

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Midland Valley

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Kans City Mex & Or Ry of Texas

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Los Angeles & Salt Lake

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Mineral Range

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Kansas City Southern System

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Louisiana & Arkansas

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Minneapolis & St Louis

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Texasiana & Fort Smith

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Louisiana Railway & Nav Co

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Minn St Paul & Sault Ste Marie

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Kansas City Terminal

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Louisville & Nashville

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Mississippi Central

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Lehigh & Hudson River

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Louisville Henderson & St Louis

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Missouri & North Arkansas

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Lehigh & New England

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Maine Central

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Missouri Kansas & Texas RR

Table with columns for EARNINGS, 1919, 1918, and Jan. 1 to Dec. 31. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Missouri Kans & Texas Ry of Tex
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 1,206,236 1,165,443 15,251,429 11,319,047

Newburgh & South Shore
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 176,150 134,837 1,328,299 1,453,756

New York Central System
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 16,081,330 17,588,251 188,197,778 189,927,015

Missouri Oklahoma & Gulf
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 139,347 93,994 1,201,663 1,401,866

New Orleans & North Eastern
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 358,493 357,833 4,181,369 4,292,392

Cincinnati Northern
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 187,938 244,269 2,556,769 2,529,069

Missouri Pacific
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 6,209,341 5,887,973 66,559,805 63,486,624

New Orleans Great Northern
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 139,641 92,661 1,656,354 1,634,462

Cleve Cin Chic & St L (Inc Peoria & East)
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 4,961,783 4,296,335 50,700,076 49,934,632

Monongahela Connecting
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 192,988 228,302 1,054,320 2,473,763

N Orleans Texas & Mexico System
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 168,656 53,612 1,513,929 1,355,288

Indiana Harbor Belt
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 565,616 529,778 6,562,912 5,591,235

Montour
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 41,128 81,649 1,126,686 1,228,927

Beaumont Sour Lake & Western
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 95,852 69,597 985,503 1,019,529

Kanawha & Michigan
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 305,377 300,715 3,521,720 4,552,913

Nashville Chattanooga & St Louis
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 1,200,199 1,236,983 13,392,295 14,554,220

St Louis Brownsville & Mexico
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 344,508 275,947 3,575,472 2,933,099

Lake Erie & Western
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 748,923 675,730 8,518,048 8,252,428

Nevada Northern
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 140,794 200,040 1,387,548 2,458,519

New York Chicago & St Louis
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 1,939,746 2,332,655 20,923,945 20,123,796

Michigan Central
EARNINGS.
Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.
Freight revenue. 4,413,785 4,582,157 51,653,910 45,949,560

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

New York Central Sys (Concl.) Pittsburgh & Lake Erie. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Northern Alabama. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Pennsylvania Sys (Concluded) Cumberland Valley. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Toledo & Ohio Central. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Northwestern Pacific. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Long Island. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

New York New Haven & Hartford. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Northern Pacific System Northern Pacific. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Maryland Delaware & Virginia. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

New York Ontario & Western. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Minnesota & International. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Monongahela. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

New York Susquehanna & West. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Pennsylvania Sys—Eastern Lines Pennsylvania Railroad. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

New York Philadelphia & Norfolk. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Norfolk & Western. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Baltimore Chesapeake & Atlantic. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

West Jersey & Seashore. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Tot. exp., incl. oth. Net from railroad. Taxes (less war taxes). Uncollectible revenue. Net after taxes, &c. Net after rents. Aver. miles of r'd oper.

Norfolk Southern. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Cincinnati Lebanon & Northern. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

Pennsylvania Sys—Western Lines Pennsylvania Company. Month of December 1919. 1918. Jan. 1 to Dec. 31 1919. 1918.

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Tot. exp., incl. oth.
 Net from railroad.....
 Taxes (less war taxes)
 Uncollectible revenue.....
 Net after taxes, &c.
 Net after rents.....
 Aver. miles of r'd oper.

St. Louis Transfer			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
119,697	64,360	1,144,253	1,080,329
19,619	4,242	150,801	123,593
71,255	4,873	116,408	129,713
186	136	2,227	2,627
61,081	40,161	545,196	621,666
81,884	51,116	839,798	907,163
37,812	13,243	304,454	173,165
823	2,582	2,039	1,417
36,988	15,826	302,415	171,744
24,867	9,252	234,897	78,958
6	6	6	6

Southern Railway System (Concl.) Mobile & Ohio			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
1,225,863	1,035,144	12,527,834	11,903,287
210,771	238,933	2,226,121	2,099,881
1,518,453	1,341,075	15,036,714	14,840,901
302,731	154,678	2,815,763	1,916,624
476,847	454,392	5,071,999	779,728
27,974	24,675	295,419	362,043
678,469	591,008	7,372,566	6,697,082
1,531,472	1,350,563	16,043,045	14,131,172
—13,018	90,511	—109,330	709,729
45,000	50,378	588,022	525,234
65	57	1,558	2,248
—58,084	40,075	—995,910	182,246
—48,057	47,570	—1,051,543	247,368
997	991	996	991

Southern Pacific System (Concl.) Louisiana Western			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
303,902	242,390	2,684,730	2,854,640
143,407	115,565	1,357,107	1,241,013
267,795	374,370	4,234,596	4,348,161
43,024	34,503	569,942	347,697
69,745	60,691	765,434	643,106
4,943	3,977	59,573	66,288
111,843	110,313	1,145,502	1,147,850
240,992	226,853	2,683,303	2,348,526
226,803	147,517	1,551,292	1,999,635
94,501	74,386	194,395	166,670
205	144	525	2,805
132,096	132,986	1,350,371	1,830,069
123,127	123,209	1,285,476	1,826,615
207	207	207	207

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Tot. exp., incl. oth.
 Net from railroad.....
 Taxes (less war taxes)
 Uncollectible revenue.....
 Net after taxes, &c.
 Net after rents.....
 Aver. miles of r'd oper.

San Antonio & Aransas Pass			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
297,504	244,477	2,953,328	2,847,667
113,370	101,193	1,280,224	1,214,504
448,305	369,984	4,516,590	4,370,334
127,360	90,857	1,355,254	757,070
125,441	62,892	1,349,485	1,272,604
5,218	5,293	71,051	76,143
265,337	185,517	2,425,218	2,105,524
537,749	262,092	5,425,555	4,410,329
—89,444	7,891	—908,964	39,955
80,587	16,534	245,587	181,554
—	38	1,604	1,726
—170,031	—8,701	—1,156,156	—223,276
—155,259	—5,337	—1,170,629	—129,475
736	732	736	732

Southern By in Mississippi			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
119,932	109,734	1,119,616	876,967
81,015	75,532	621,899	525,754
213,801	195,544	1,804,983	1,519,495
44,691	23,756	469,125	315,994
25,499	27,539	245,778	190,899
2,268	2,891	29,465	28,237
87,083	83,337	950,141	763,971
163,532	143,537	1,744,275	1,349,119
50,268	52,007	120,707	170,376
9,000	10,000	106,500	109,000
10	2	—	118
41,258	42,005	13,695	61,258
19,402	40,678	74,542	40,793
278	278	278	278

Morgan's Louisiana & Texas RR			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
699,049	631,601	5,469,544	5,897,556
229,452	162,065	2,129,633	1,854,186
980,104	840,632	8,065,807	8,351,781
90,443	124,283	1,250,722	903,868
147,004	121,333	1,628,865	1,419,815
9,807	6,099	98,436	92,534
286,428	330,514	3,120,634	2,943,846
553,867	599,784	6,358,060	5,578,728
426,236	240,848	1,707,740	2,773,003
97,273	26,763	431,581	346,981
154	27	1,967	2,524
328,809	214,056	1,274,207	2,423,496
312,105	175,260	1,112,124	2,363,145
400	400	400	400

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Tot. exp., incl. oth.
 Net from railroad.....
 Taxes (less war taxes)
 Uncollectible revenue.....
 Net after taxes, &c.
 Net after rents.....
 Aver. miles of r'd oper.

Seaboard Air Line			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
2,376,589	2,066,432	25,211,829	22,338,218
971,922	1,241,782	12,423,850	13,175,582
3,687,553	3,609,185	41,183,532	38,292,186
673,738	593,842	6,374,713	5,186,136
910,078	1,027,213	8,982,486	9,108,666
75,181	55,405	761,439	709,256
1,829,918	1,770,681	19,549,264	16,986,924
3,632,371	3,540,514	37,466,817	33,346,792
55,182	68,671	3,171,715	5,576,319
134,792	126,894	1,619,792	1,469,434
1,055	820	6,512	9,919
—80,665	—59,043	—2,091,409	—4,096,959
—180,422	—26,423	—1,852,298	—3,636,725
3,563	3,563	3,563	3,563

Southern Pacific System Southern Pacific			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
9,116,186	9,453,016	112,953,839	101,958,575
4,207,158	3,474,417	43,809,587	39,324,652
14,584,114	13,961,659	169,228,931	153,948,645
2,407,638	2,311,923	25,171,876	18,719,062
3,088,488	3,857,106	33,037,773	28,165,935
148,394	92,942	1,468,440	1,458,730
6,018,941	5,477,872	63,599,731	59,617,053
12,277,894	12,284,753	129,448,484	116,652,897
2,406,219	1,676,908	40,280,446	40,295,743
358,682	640,541	6,815,959	7,127,320
2,329	630	29,456	41,327
2,015,207	1,035,634	33,434,940	33,127,096
2,117,756	1,041,456	32,560,700	33,970,453
7,024	7,050	7,047	7,050

Texas & New Orleans			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
536,030	391,506	5,374,159	4,852,781
190,953	202,635	2,048,872	1,899,575
805,901	626,972	8,140,177	7,445,599
117,769	184,929	1,455,442	1,455,442
217,658	162,851	2,273,585	1,933,984
5,562	3,137	56,837	—
393,430	274,350	2,950,768	—
791,851	648,202	7,268,357	—
14,050	—	—	—
18,635	16,328	871,822	1,292,096
1,201	78	253,547	—
—	—	5,603	—
—5,786	—37,636	—612,666	—
27,007	54,321	331,883	—
469	469	469	469

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Tot. exp., incl. oth.
 Net from railroad.....
 Taxes (less war taxes)
 Uncollectible revenue.....
 Net after taxes, &c.
 Net after rents.....
 Aver. miles of r'd oper.

South Buffalo			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
23,220	49,745	375,222	582,509
—	—	—	—
67,416	125,584	949,683	1,563,995
11,722	127,638	74,309	190,525
Cr3,026	17,743	168,067	195,861
563	538	70,256	70,256
77,522	74,885	598,098	840,070
—94,452	123,318	871,538	1,252,701
—27,036	2,265	78,144	310,394
Cr11,326	17,102	29,006	32,502
—15,709	—14,837	49,138	277,891
—27,077	—7,595	—13,609	125,016
11	36	11	36

Arizona Eastern			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
433,484	326,793	2,868,048	3,657,705
53,180	44,529	553,826	551,197
315,008	393,482	3,661,306	4,478,691
43,840	Cr7,910	7,661,609	668,548
54,976	26,145	608,546	602,705
3,251	1,793	27,094	26,107
110,594	122,063	1,220,377	1,216,865
217,787	177,203	2,801,788	2,736,506
97,421	316,228	870,518	1,742,184
28,105	6,656	249,063	193,807
205	75	934	1,032
69,010	309,496	628,608	1,547,344
59,382	309,209	583,464	1,472,202
377	377	377	377

Spokane International			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
103,827	59,714	858,849	735,370
18,336	11,265	185,879	145,668
124,379	73,542	1,072,680	912,063
27,245	12,412	215,521	159,281
9,829	8,164	62,941	94,984
2,570	1,542	19,975	16,422
41,929	28,218	350,579	302,237
85,361	54,739	571,576	605,200
29,017	18,803	341,103	307,702
7,106	3,292	51,238	36,248
—	—	—	75
31,821	15,592	289,864	271,379
22,925	13,994	247,238	237,445
156	156	156	163

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Tot. exp., incl. oth.
 Net from railroad.....
 Taxes (less war taxes)
 Uncollectible revenue.....
 Net after taxes, &c.
 Net after rents.....
 Aver. miles of r'd oper.

Southern Railway System Southern Railway			
Month of December—	1918.	Jan. 1 to Dec. 31—	
1919.	1918.	1919.	1918.
8,164,579	6,737,696	81,811,428	76,183,282
3,321,063	3,291,513	36,830,905	40,568,665
12,858,780	10,727,373	129,877,811	126,574,299
2,159,899	1,038,636	24,169,451	13,568,310
2,321,999	3,124,699	37,467,880	24,570,010
70,941	101,992	1,554,890	1,493,452
5,506,690	4,651,403	56,335,717	48,772,492
10,532,634	8,272,807	113,744,812	91,810,425
2,325,146	2,451,565	16,042,999	34,763,811
413,542	315,897	4,042,115	3,742,144</

Terminal RR Assoc'n of St Louis Terminal Railroad Association of St Louis - Earnings table for 1919 and 1918.

Union Pacific System (Concl.) Oregon-Washington RR & Navigation - Earnings table for 1919 and 1918.

Wabash - Earnings table for 1919 and 1918.

St Louis Merchants Bridge & Terminal - Earnings table for 1919 and 1918.

Total Company - Earnings table for 1919 and 1918.

Western Maryland - Earnings table for 1919 and 1918.

Texas & Pacific - Earnings table for 1919 and 1918.

St Joseph & Grand Island - Earnings table for 1919 and 1918.

Western Pacific - Earnings table for 1919 and 1918.

Teledo St Louis & Western - Earnings table for 1919 and 1918.

Union RR (of Pennsylvania) - Earnings table for 1919 and 1918.

Western Ry of Alabama - Earnings table for 1919 and 1918.

Ulster & Delaware - Earnings table for 1919 and 1918.

Utah - Earnings table for 1919 and 1918.

Wheeling & Lake Erie - Earnings table for 1919 and 1918.

Union Pacific System Union Pacific - Earnings table for 1919 and 1918.

Vioksborg Shreveport & Pacific - Earnings table for 1919 and 1918.

Wichita Falls & Northwestern - Earnings table for 1919 and 1918.

Oregon Short Line - Earnings table for 1919 and 1918.

Virginian - Earnings table for 1919 and 1918.

Yazoo & Mississippi Valley - Earnings table for 1919 and 1918.

COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. A few railroad companies still issue monthly statements of their own, though under Government control the number of these has been greatly reduced. The form of these company returns is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together here all the company statements (few though they be) where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission, and do not include any additional items, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

Bellefonte Central

	—Month of December—		—Jan. 1 to Dec. 31—	
	1919.	1918.	1919.	1918.
Gross receipts.....	\$ 8,948	\$ 8,239	102,280	86,752
Operation.....	8,664	7,378	91,528	76,944
Net.....	284	361	10,752	11,808
Interest and taxes.....	94	210	1,330	2,520
Surplus.....	190	651	9,422	9,288

Buffalo Rochester & Pittsburgh

	—Month of December—		—Jan. 1 to Dec. 31—	
	1919.	1918.	1919.	1918.
Operating revenues.....	1,005,819	1,606,733	13,955,591	18,479,658
Operating expenses.....	1,309,219	1,570,366	15,028,726	17,577,207
Net revenue.....	303,400	36,367	1,073,135	902,451
Railway tax accruals.....	5	503	280,000	294,580
Uncollectible railway revenue.....	5	104	572	343
Railway operating income.....	303,405	35,760	1,353,707	607,528
Equipment & joint facility rents.....	119,742	49,514	304,731	419,990
Net.....	183,663	85,274	1,048,976	1,027,518

Fonda Johnstown & Gloversville

	—Month of December—		—Jan. 1 to Dec. 31—	
	1919.	1918.	1919.	1918.
Total railway operating revenues.....	99,156	112,064	1,123,137	1,251,651
Railway operating expenses.....	66,091	69,379	696,889	803,399
Net revenue from railway oper.....	33,065	42,685	426,248	448,257
Railway tax accruals.....	3,223	5,684	55,522	64,584
Railway operating income.....	29,842	37,001	370,726	383,668
Miscellaneous operating income.....	555	1,198	4,540	7,938
Total operating income.....	29,287	35,803	375,266	391,606
Non-operating income.....	1,365	582	33,371	36,730
Gross income.....	30,652	35,221	408,637	428,336
Total deductions from gross income.....	32,154	31,690	393,701	372,549
Net income.....	1,502	3,531	14,936	55,787

Chicago Great Western

	—Month of July—		—Jan. 1 to July 31—	
	1918.	1917.	1918.	1917.
Miles operated.....	1,496	1,496		
Total operating revenues.....	1,712,829	1,378,105	10,123,329	9,212,881
Total operating expenses.....	1,405,553	1,026,810	9,295,096	7,052,760
Net revenue from railroad operation.....	307,276	351,295	828,224	2,160,221
Net income after charges.....	86,821	125,946	467,366,485	740,504

New York Chicago & St Louis

	—Month of December—		—Jan. 1 to Dec. 31—	
	1919.	1918.	1919.	1918.
Operating revenues.....	2,125,633	2,505,361	23,475,552	22,656,381
Operating expenses.....	1,801,108	1,746,974	18,317,802	17,489,757
Net operating revenue.....	324,525	758,387	5,157,750	5,166,624
Taxes and uncollectible railway revenue.....	85,396	127,531	631,398	647,687
Operating income.....	239,129	630,856	4,526,352	4,518,937
Other income.....	14,762	49,043	148,385	172,927
Gross income.....	253,891	679,899	4,674,737	4,691,864
Deductions from income.....	55,977	54,956	641,293	783,515
Net income.....	197,914	624,943	4,033,444	3,908,349

New York Ontario & Western

	—Month of July—		—Jan. 1 to July 31—	
	1918.	1917.	1918.	1917.
Operating revenue.....	1,314,416	958,072	6,090,513	5,067,709
Operating expenses, taxes and uncollectible revenue.....	826,393	601,149	5,473,009	3,848,758
Net revenue.....	487,523	356,923	617,504	1,218,951
Other income and deductions, net.....	113,843	112,208	819,386	720,273
Net income.....	373,680	244,715	201,882	498,678

Toledo Peoria & Western

	—Month of August—		—Jan. 1 to Aug. 31—	
	1918.	1917.	1918.	1917.
Railroad and outside revenue.....	163,281	117,103	1,014,278	843,268
Operating expenses.....	132,824	106,419	1,010,748	774,524
Net earnings.....	30,457	10,684	3,530	68,744
Other income.....	7,810	15,010	126,150	152,179
Total net income.....	38,267	25,694	129,680	220,923
Fixed charges, &c.....	5,595	8,880	71,481	181,001
Surplus.....	31,671	16,814	58,199	39,922