

BANK AND QUOTATION

SECTION

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REVIEW OF OCTOBER.

During October the labor situation again assumed commanding importance. Following the futile attempt at the close of September to include the plants of the Bethlehem Steel Company in the general steel strike, the complete defeat of the latter—which had been planned on so elaborate a scale by the unions affiliated with the American Federation of Labor—grew steadily more imminent. The prospect was further improved by the stand taken by Judge Elbert H. Gary, Chairman of the Board of the United States Steel Corporation, at the hearing before the Senate Investigation Committee and at the Industrial Conference at Washington. He insisted that the open shop principle must be maintained and he balked the attempt to save the steel strikers from defeat by thwarting their cunningly contrived attempt to have the Industrial Conference interfere in the strike to the advantage of the strikers. At the very outset of the Industrial Conference Samuel Gompers, the Chairman of the Labor Group, introduced a resolution, proposing the appointment of a committee to whom should be referred for settlement the questions at issue in the controversy. Pending the findings of the committee the workers were to be requested to return to work (which now with defeat staring them in the face they were willing to do) and the employers were to re-instate them in their former positions. This was a bold and audacious move on the part of the Labor Group, all the more so as the strike leaders before the contest was inaugurated had refused to accede to President Wilson's request that the strike be delayed until the Industrial Conference should have convened and opportunity been afforded for defining the general relations between capital and labor. Mr. Gary firmly opposed the attempt to have the Industrial Conference come to the rescue of the misled steel workers. He declared he was of the fixed opinion that the strike should not be arbitrated or compromised nor any action taken by the Conference bearing upon the subject. In the end the resolution was defeated, the Employers' Group and the Public Group voting against it.

The Industrial Conference itself succeeded in accomplishing nothing. It split, nominally on the question of collective bargaining, but actually on the right of outside organizations like the American Federation of Labor interposing and representing workers banded together under shop organizations and bargaining directly with the employer. After being defeated on this issue and the steel resolution, the Labor Group quit the Conference on Oct. 22. The Conference adjourned the next day. It had convened

Oct. 6. The situation regarding the strike and lock-out in the local printing trades which had the effect of preventing the publication of so many magazines and weekly newspapers, continued unchanged throughout the month.

The latter part of the month it became evident that the efforts to avert the strike in the bituminous coal fields scheduled to take place November 1 had proved unsuccessful, but more than partial compensation for this was found in the action of the President in characterizing the proposed stoppage of work as unwarranted and unjustified and both illegal and immoral. It was felt that an important point had been gained in the treatment of labor troubles generally now that the Administration had abandoned its policy so long maintained of always endeavoring to placate the hostile labor element at no matter what cost.

Strenuous efforts were made by the authorities at Washington to avert the coal strike. The miners' demands had been formulated at the international convention of the United Mine Workers of America at Cleveland, O. The convention closed on Sept. 23, after adopting resolutions for nationalization of the coal mines through Government purchase of the mines and for a working alliance with railroad employees to secure the adoption of the Plumb Plan for nationalization of the railroads. A joint wage conference of the miners' representatives and the coal operators convened at Buffalo during the week of Sept. 29. Having been unable to reach an agreement it was announced on Oct. 2 that the conference would recess until Oct. 9, at which time a sub-committee of the conference would renew the consideration of the miners' demands at Philadelphia. The sub-committee, which was composed of two operators and two miners from each of the four States represented—Ohio, Indiana, Illinois and Western Pennsylvania—met at Philadelphia on Oct. 9 and after a three-day session announced on Oct. 11 that it had been unable to come to an agreement and that the conference would be adjourned. Following this, an official statement was issued by the United Mine Workers on Oct. 11 which said in part:

The United Mine Workers regret sincerely that the joint wage conference with the operators has broken up without negotiating a new wage agreement. We came to the conference with an earnest desire to reach an agreement, and we have made every possible effort that fair men could put forth to that end. We laid our demands before the operators and offered our arguments in support of those things which we believe we are entitled to. We have dealt fairly, openly and sincerely. But the operators brushed all of our propositions aside as so much chaff. We feel, therefore, that the operators are entirely responsible for the breaking up of the conference, and we trust that the American public will understand the true situation.

The only thing the operators proposed to the miners in the conference was that the Washington wage agreement be continued in force until March 31 1920. The miners rejected this proposition for the reason that it is impossible for the coal miners to make a living under the Washington agreement.

A statement issued by the operators the same day (Oct. 11) after asserting that the existing wage scale would not expire until April 1 1920, or until the President should officially promulgate peace, went on to say that the position of the operators had at no time been arbitrary or unresponsive but they had of necessity been governed by the existing contract and the economic limitations of the situation. On the other hand, the miners' delegates had been bound by the fixed instructions given them by their Cleveland convention and did not recede from their position.

Secretary Wilson of the Department of Labor was unremitting in his endeavors to avert the strike. Following a conference of President Wilson's cabinet

Oct. 14 it was announced that the Secretary

had sent to the representatives of the miners and the operators an invitation to confer with him at Washington on Oct. 16. At the same time he asked the miners' leader, John L. Lewis, to defer issuing the strike order until after the conference; this request, however, was not complied with. The official strike order calling upon all union bituminous coal miners to stop work at midnight Oct. 31 was issued to 4,000 local unions on Oct. 15 by Mr. Lewis, as Acting President of the United Mine Workers of America, from the offices of that organization at Indianapolis. Secretary Wilson still continued his efforts, however, and on Oct. 23 issued the following statement:

The miners rejected my proposal of last night. The operators neither accepted nor rejected it. They are now considering a proposition which I submitted to them that they go into conference with each other without reservations. The miners are willing to do that and the operators are willing, provided the strike order is withdrawn.

I previously had submitted to the miners, at the suggestion of the operators, a proposal that the question of an increase of wages be submitted to a board of arbitration for adjudication, none of the other questions at issue to be considered. This proposition was rejected by the miners.

On my own initiative I then presented to the conference a proposal that all questions at issue be submitted to arbitration. Both sides rejected this and I brought up the proposition now under consideration.

The proposal of Secretary Wilson, which the miners' leaders rejected, was made public on Oct. 22 as follows:

That wages be increased at the expiration of the present contract in an amount equal to the difference between increases in wages received by mine workers since July 1914 and the increase in the cost of living since that date.

That the increase be effective from the termination of the present agreement until March 31 1920.

That on these conditions the strike order be withdrawn, and that the miners continue at work on these terms, that negotiations be entered into at the usual time for making the new scale effective after March 31 1920.

President Wilson on Oct. 24, through his private Secretary, Mr. Tumulty, sent a message to Secretary of Labor Wilson, urging him to exert his fullest efforts to bring about an agreement between the miners and operators. His message came to Secretary Wilson after the Secretary had held another conference with the representatives of the miners and operators, at which no basis of agreement or compromise had been reached. After reading the letter to the representatives of the miners and the operators, Secretary Wilson announced that his final efforts had been of no avail. The Secretary then issued a statement in which he said:

The operators agreed to accept the proposition of the President in its entirety and proceed to negotiate and if they failed to come to a conclusion to submit to arbitration, the mines to be continued in operation pending an adjustment. The miners declined to go further than proceed with negotiations until it had been determined whether the result of the negotiations would be successful or unsuccessful.

Thereupon, after an all-day meeting of the President's Cabinet, the President on Oct. 25 issued a statement from the White House which met with the approval of the entire population, and in which he said among other things:

Pursuant to these instructions (from the convention of the United Mine Workers of America on Sept. 23) the officers of the organization have issued a call to make the strike effective Nov. 1. This is one of the gravest steps ever proposed in this country affecting the economic welfare and the domestic comfort and health of the people. It is proposed to abrogate an agreement as to wages which was made with the sanction of the United States Fuel Administration and which was to run during the continuance of the war, but not beyond April 1 1920.

This strike is proposed at a time when the Government is making the most earnest effort to reduce the cost of living and has appealed with success to other classes of workers to postpone similar disputes until a reasonable opportunity has been afforded for dealing with the cost of living. It is recognized that the strike would practically shut off the country's supply of its principal fuel at a time when interference with that supply is calculated to create a disastrous fuel famine. All interests would be affected alike by a strike of this character, and its victims would be not the rich only, but the poor and the needy as well, those least able to provide in advance a fuel supply for domestic use. It would involve the shutting down of countless industries and the throwing out of employment of a large part of the workers of the country. It would involve stopping the operation of railroads, electric light and gas plants, street railway lines and other public utilities, and the shipping to and from this country, thus preventing our giving aid to the Allied countries with supplies which they so seriously need.

From whatever angle the subject may be viewed, it is apparent that such a strike in such circumstances would be the most far-reaching plan ever presented in this country to limit the facilities of production and distribution of a necessity of life and thus indirectly to restrict the production and distribution of all the necessities of life. A strike under these circumstances is not only unjustifiable, it is unlawful.

The action proposed has apparently been taken without any vote upon the specific proposition by the individual members of the United Mine Workers of America throughout the United States, an almost unprecedented proceeding. I cannot believe that any right of any American worker needs for its protection the taking of this extraordinary step, and I am convinced that when the time and manner are considered, it constitutes a fundamental attack, which is wrong morally and legally, upon the rights of society and upon the welfare of our country. I feel convinced that individual members of the United Mine Workers would not vote, upon full consideration, in favor of such a strike under these conditions.

When a movement reaches the point where it appears to involve practically the entire productive capacity of the country with respect to one of the most vital necessities of daily domestic and industrial life, and when the movement is asserted in the circumstances I have stated and at a time and in a manner calculated to involve the maximum of danger to the public welfare in this critical hour of our country's life, the public interest becomes the paramount consideration.

In these circumstances I solemnly request both the national and the local officers and also the individual members of the United Mine Workers of America to recall all orders looking to a strike on Nov. 1, and to take whatever steps may be necessary to prevent any stoppage of work.

It is time for plain speaking. These matters with which we now deal touch not only the welfare of a class, but vitally concern the well-being, the comfort, and the very life of all the people. I feel it my duty in the public interest to declare that any attempt to carry out the purpose of this strike and thus to paralyze the industry of the country with the consequent suffering and distress of all our people, must be considered a grave moral and legal wrong against the Government and the people of the United States. I can do nothing less than to say that the law will be enforced, and means will be found to protect the interests of the nation in any emergency that may arise out of this unhappy business.

But the officials of the United Mine Workers of America remained obdurate and on Oct. 29 announced "that a strike of bituminous miners cannot be avoided. . . . The issue has been made, and if it must be settled upon the field of industrial battle the responsibility rests fairly and squarely upon the coal barons alone." With reference to the right to strike they said:

The courts have held that the workmen have a right to strike and may quit work either singly or collectively for the purpose of redressing grievances and righting wrongs. The Constitution and guarantees of this free Government give men the right to work or quit individually or collectively.

The mine workers, therefore, are but exercising the right guaranteed by the Constitution, and which cannot be taken away by the representatives of the Government when they quit work or when they refuse to work until their grievances are adjusted.

The Government then had recourse to legal proceedings and on Oct. 31 an order was issued on the petition of C. B. Ames, Assistant Attorney-General of the United States, by Federal Judge A. B. Anderson at Indianapolis enjoining officials of the United Mine Workers from enforcing the strike. Unlawful conspiracy to limit the output and facilities for the transportation of coal was charged in the proceedings. Hearing on the injunction came up early in November (Nov. 8) and the Court then directed the recall of the strike order, to which the mining leaders rendered compliance, but in the meantime the strike went into effect Nov. 1. Commenting on the Government's action, President Lewis said:

I regard the issuance of this injunction as the most sweeping abrogation of the rights of citizens guaranteed under the Constitution and defined by statutory law, that has ever been issued by any Federal Court. This instrument will not avert the strike of bituminous mine workers and will not settle the strike after it occurs. The injunction only complicates to a further degree the problems involved in an adjustment of the controversy.

Tremendous activity with further great advances in prices distinguished speculation on the Stock Exchange during October. In the case of many of the higher priced specialties which had been striking features of the speculation in the months preceding, the upward spurts were of sensational proportions, and considered in connection with the antecedent rise served further to mark the bull movement of 1919—in the extent of the upward flight of prices and the underlying currents of strength—as among the most notable and noteworthy in Stock Exchange history. The tendency of values was unmistakably towards higher levels throughout the entire month, and the advantages were invariably with operators for a rise rather than with those operating for a fall. These latter were by no means idle and availed of every apparently favorable opportunity for making assaults on the market, being constantly on the

lookout for weak points so as to launch drives against the bull forces. These bear operators had their innings, too, on more than one occasion, the market yielding to bear pressure when developments in industrial affairs were unpropitious, but the surcesses were invariably temporary.

The downward reactions as the result of such moves were often as spectacular in the extent of the declines provoked as the renewed jumps to higher and still higher planes. But little or no liquidation ensued. The stock thrown over was almost entirely short stock and had to be bought back. In the endeavor to recover it and thus meet the outstanding short contracts which had been incurred, these speculators for the decline almost invariably were badly punished and came out with heavy losses. Indeed in their endeavor to retrieve their position, they not seldom succeeded in giving a new impetus to the forward movement of stocks in general, but particularly those which happened to be favorites for the time being.

As in the months preceding, the artificial element in the rise was not lacking. Confidence in a sustained bull movement for the long run was as strong as ever, and this explained the underlying strength, as a result of which quick rebounds followed each downward movement, whether occasioned by bear pressure or by selling due to adverse news and events. At the same time, however, there was much speculative manipulation for higher prices, this manipulation itself, though, being based on the understanding that popular sentiment was on the bull and not on the bear side of the market. Frequently prices of the higher priced specialties—motor stocks or oil shares or some exceptionally well situated steel stock—were bid up with great rapidity so that in a very brief interval of time quotations would shoot up 5, 10, 15, 25 and even 50 points. Under this boosting movement which is the invariable attendant of bull markets, the rise was faster and more pronounced than it otherwise would have been. In like manner, the downward reactions were correspondingly more violent and, as a matter of fact, the great magnitude of the advances furnished many favorable openings for the initiation of bear attacks. Apparently, too, attacks from the bears were often covertly encouraged on the theory that the efforts of the latter to recover the stock they had sold would make continued upward manipulation easier.

Though the general course of the market was indubitably upward, there was considerable irregularity in the fluctuations from day to day and in different periods of the same day. Not infrequently—especially when the news on which speculation for the moment hinged was conflicting, or when a tussle was on between some daring bears and the bulls—price movements were decidedly confused. Certain groups of stocks would move violently upward while still other groups would record equally violent breaks. There was often reason for believing that prices were being bid up with great recklessness in one part of the market in order to facilitate selling in another part of stocks that had just been manipulated up to prodigious heights. All these, however, were mere incidents in the general course of the market, at times accelerating and at other times retarding its movement, but never controlling it.

As concerns the general influences upon which the character of the market depended, the developments in the labor situation occupied foremost place. The fizzle towards the close of September of the projected strike at the Bethlehem Steel Works gave

tone to the speculation at the beginning of October. So also did the growing conviction, based on the news and reports of the day, that the general steel strike, notwithstanding serious trouble at the Gary plant of the U. S. Steel Corporation, and the holding out of the strikers at some other points, was destined to early failure. What proved perhaps the most potent factor of all in promoting confidence was the resolute stand taken by Judge Elbert H. Gary in favor of the open shop at the hearings of the Senate Committee on Labor and Education which was investigating the causes of the strike, and before whom Mr. Gary was a witness. Judge Gary testified before the Committee Oct. 1 and Oct. 2. Two points in his testimony which attracted particular attention were his statement that he would "refuse to do anything that will result in the closed shop as against the open shop," and his further declaration, made in reply to a question by Senator Walsh who asked whether he would confer with the labor leaders to settle the strike, that these leaders represented only a very small minority of the men and that he would *not* confer with them.

The Industrial Conference at Washington convened a few days later (on Oct. 6) and here again Mr. Gary took a pronounced stand in favor of the open shop. Judge Gary had been appointed one of the delegates to this conference to represent the Public Group. The Conference had been called for the purpose of agreeing on matters of policy in the relations between capital and labor, and an attempt was made on the part of the labor group of delegates to get a pronouncement from the conference in favor of having the matter of the steel strike, now seen to be a failure, submitted to arbitration—that is, Samuel Gompers, as head of the Labor Group, had introduced a resolution proposing suspension of the strike and arbitration of the differences involved. As already pointed out, the move was an audacious one, for President Wilson had asked the American Federation leaders to defer inauguration of the strike until after the meeting of this very Industrial Conference and they had refused to heed his request. Now that defeat stared them in the face, they wanted the conference to intervene in the hope of escaping the consequences of defeat and possibly turn defeat into victory, seeming or real. The attempt failed, not alone through the attitude of Judge Gary, but by reason also of the attitude of the Capital Group and the Public Group, which latter embraced some men prominently identified with either capital or labor.

All these things served to strengthen public confidence, and this was reflected in further advances on the Stock Exchange, though with occasional sharp reactions—at times because of uncertainty regarding President Wilson's illness and also at times because of high money rates.

The latter part of the month the growing imminence of the projected strike at the bituminous coal mines throughout the country, involving all the soft coal mines in the United States except the relatively few mines where the miners are not organized, and embracing about 400,000 miners, began to exert a considerable influence on the course of stock values. On Oct. 23 there was a sharp plunge downward in the industrial shares following the virtual collapse of the Industrial Conference. Recovery followed the next day, but a renewed break occurred on Oct. 25 when it appeared that the efforts made on the part of Government officials to avert the bituminous strike on Nov. 1 had proved abortive. The whole aspect of things changed, however, with the issuance of a statement by President Wilson on the same day (Oct. 25), saying that a strike under the circumstances existing in this case would be not only unjustifiable but unlawful—moreover, that "any attempt to carry out the purposes of this strike and thus to paralyze the industry of the country, with the consequent

suffering and distress of all our people, must be considered a grave moral and legal wrong against the Government and the people of the United States."

It now became apparent that the Government would find effective means for dealing with the strike, even if the strike leaders should prove foolhardy enough to precipitate it, in face of the President's request to the labor leaders that they stay their hand. Accordingly the market on Monday, Oct. 27, showed an abrupt change in tone, and a new violent upward movement in prices was begun. In view of the firm attitude assumed by the Government towards the prospective strike, the uneasiness previously prevailing vanished and the huge buying orders which appeared as a consequence caused wild advances, as soon as trading commenced. The rise continued day by day thereafter with spectacular advances in a long list of stocks, notwithstanding the strike leaders stubbornly refused to recall the strikes scheduled for Nov. 1. The Government made it perfectly plain that most resolute action would be taken to enforce law and order should the strike eventuate, and to prevent interference with such of the miners as should choose to continue at work. The Government even went so far as to obtain court injunctions against the strike leaders, enjoining them from further proceedings in the prosecution of this labor tie-up. This was on Oct. 31 and as a consequence the market displayed pronounced strength on the closing day of the month with some new advances of great magnitude, though in the last hour of the day there were some reactions on the spurt in call money rate to 19%. The month ranks as among the most active in Stock Exchange history. With the exception of the Saturday half-holidays the transactions each day ran well above one million shares and on Oct. 23, when the break occurred following the virtual collapse of the Industrial Conference at Washington, the sales for the day exceeded two million shares. A long line of industrial stocks established sensational advances for the month and an equally long line made new high records for the year. Railroad shares, however, were tabooed and did not participate in the movement.

Month of October—	1919.	1918.	1917.	1916.
Stock sales—				
No. of shares.....	37,354,859	20,671,337	17,365,787	28,161,277
Par value.....	\$3,569,230,880	\$1,946,685,625	\$1,612,627,550	\$2,409,772,225
Bond sales (par value)—				
RR. & misc. bds.	\$56,434,000	\$57,628,000	\$27,317,500	\$89,626,500
U. S. Govt. bds.	269,347,000	143,688,500	78,009,500	55,300
State, for., &c., bds.	13,874,000	29,616,500	15,730,000	44,288,500
Tot. bond sales—	\$339,655,000	\$230,933,000	\$121,057,000	\$133,970,500
Jan. 1 to Oct. 31—				
Stock sales—				
No. of shares.....	261,765,664	117,541,322	168,045,167	167,023,459
Par value.....	\$23,865,065,310	\$10,991,568,540	\$14,562,491,255	\$14,466,282,730
Bond sales (par value)—				
RR. & misc. bds.	\$442,766,000	\$260,739,000	\$410,962,000	\$675,525,000
U. S. Govt. bds.	2,083,632,800	966,842,000	177,701,750	753,450
State, for., &c., bds.	231,936,500	264,195,000	258,388,500	255,352,500
Tot. bond sales—	\$2,758,335,300	\$1,431,776,000	\$847,052,250	\$931,630,950

In the money market there was growing firmness. In call loans high rates prevailed almost throughout the whole month; 10@12% was recorded at the beginning of the month, 15% at the middle, while on Oct. 31 loans were made as high as 19%, with some transactions after the close of business hours (and therefore not coming within the official records for the day) as high as 20%. From Oct. 20 to Oct. 24 there was a brief period of easier rates during which there was a dip on one day to 4%, but, as we have seen, this was quickly followed by higher rates again. Stiff rates, too, were bid for time accommodation, but with very little time money found available. At one time 7% was bid for mixed collateral loans for all maturities, but by the close of the month there was a reaction to 6%, this being bid for 60 days to 6 months on regular mixed collateral. The loan item of the Clearing House institutions advanced to a new high figure, reaching \$5,433,003,000 Oct. 11 but the next two weeks there was contraction so that Oct. 25 the figure was down to \$5,332,277,000, to be followed, however, by an increase to \$5,364,812,000 by Nov. 1. What attracted more attention, however, than the figures

of the Clearing House institutions was the condition of the Federal Reserve Bank of New York, as it was known that the banks were shifting increasing amounts of their burdens to the Reserve Bank. The generous way in which the Reserve Bank was extending aid to the Clearing House institutions at a time when its gold reserves were falling had the effect of subjecting the Bank to considerable strain. The result was that by the return of Oct. 17 it appeared that the gold reserve of the New York Federal Reserve Bank had dropped slightly below the legal minimum. The Reserve Act requires a reserve of 35% against deposits and of 40% against Federal Reserve notes in circulation. The reserve against deposits may be either gold or "lawful money," but the reserve against notes must be gold. Making the calculation however entirely on the basis of gold the return for Oct. 17 showed that after allowing 35% against the deposits, there remained only 39.9% gold against the Reserve notes in circulation. The very next week, though, the Bank by reducing its bill holdings and by adding to its stock of gold (in part by the transfer of gold from the continent of Europe to the Bank of England and in part by reducing the volume of uncollected items) brought the ratio up to 46½% but on Oct. 31 it was down to 41.4 again. The Reserve Bank's total of bills discounted which had been allowed to run up from \$602,113,087 Sept. 19 to \$900,636,308 Oct. 17 was reduced to \$878,343,917 Oct. 24, but mounted even higher the next week, being reported \$918,395,443 Oct. 31 (and Nov. 7 got up to \$958,673,953). The weekly returns of the New York Clearing House banks attracted little attention in view of the greater importance of the Reserve Bank's statements. It may be noted here, however, that the Clearing House banks Oct. 4 reported \$39,605,740 surplus reserves above the legal requirements, \$37,065,150 Oct. 11, \$48,598,940 Oct. 18, \$33,995,430 Oct. 25 and \$46,547,740 Nov. 1.

RATES FOR MONEY IN NEW YORK, WEEKLY.

Week ending—	Oct. 3.	Oct. 10.	Oct. 17.	Oct. 24.	Oct. 31.
Call Loans at Stock Exchange—					
Range for week (mixed collateral).....	6-15	6-12	6-15	4-8	4½-10
Week's average (mixed collateral).....	8	8½	8½	5½	5½
Range for week (all industrial collat.).....	6-15	6-12	6-15	4-8	4½-10
Week's average (all industrial collat.).....	8	8½	9¼	5½	5½
Time Loans (Mixed Collateral)—					
Sixty days.....	5¼-6	5¼-6	6-8½	6-7	6-6½
Ninety days.....	5¼-6	5¼-6	6-6½	6-7	6-6½
Four months.....	5¼-6	5¼-6	6-6½	6-7	6-6½
Five months.....	5¼-6	5¼-6	6-6½	6-7	5½-6½
Six months.....	5¼-6	5¼-6	6-6½	6-7	5½-6½
Commercial Paper—					
Double names—Choice 60 to 90 days.....	5¼-5½	5¼-5½	5¼-5½	5¼-5½	5¼-5½
Single names—Prime 4 to 6 months.....	5¼-5½	5¼-5½	5¼-5½	5¼-5½	5¼-5½
—Good 4 to 6 months.....	5½	5½	5½	5½	5½

* Time loans on exclusively industrial collaterals have ruled a practically the same level.

In the foreign exchange market, after sharp recovery at the beginning of the month, there was renewed break in sterling, but quotations did not again get down to the extremely low figures of August. More assuring accounts regarding the British railway strike played some part in the early rally, inasmuch as the strike had operated to put a serious embargo on both British imports and exports, and the indications now pointed to a betterment of the situation in that respect. From 4 18 on Oct. 1 the price for demand bills rose to 4 24¼ Oct. 2, but the failure of the strike conference to bring about a settlement and the apparently serious indisposition of the President led to a downward reaction again, so that on Oct. 4 demand bills were quoted as low as 4 19¾. A recovery to 4 22 on Oct. 6 followed the ending of the British railway strike and more favorable reports from the White House. This improvement, however, proved of short duration and the rest of the month the tendency was towards lower figures with some periods of decided weakness. In one of these latter, namely on Oct. 18, the quotation touched 4 14½. Continued offering of cotton and other commercial bills was responsible for the recession, though the unfavorable labor situation here, owing to the longshoremen's strike at this port and the consequent indisposition to engage in exchange operations, was also given as a cause of weakness. A more hopeful feeling pervaded sterling exchange dealings with the

announcement by J. P. Morgan & Co. that a new 250 million dollar loan of the United Kingdom of Great Britain and Ireland had been arranged to be used partly for the paying off of maturing notes and partly to finance future requirements of Great Britain in the United States. Quotations responded with an advance of 3½ cents to 4 18 by Oct. 21. Later renewed selling of large quantities of cotton bills led to some recession again; trading continued to be hampered—especially as regards demand bills and commercial long and short bills—by the tying up of shipping on account of the dock strike here. There was comparative steadiness the last few days of the month with the quotations Oct. 31 4 16@4 16¼.

In exchange on the Continental centres of the former belligerent countries of Europe, pronounced weakness was again the dominant characteristic, with only occasional feeble rallies. Brief spurts of strength were almost immediately followed by renewed weakness. Here, too, the practical tying up of the port of New York by the longshoremen's strike exercised an unfavorable influence. At the beginning of the month French exchange opened firm and from 8 60 francs to the dollar on Oct. 1 the quotation for checks improved to 8 37 Oct. 6. The rest of the month, however, there was almost a constant sagging off, with the result that on Oct. 30 the quotation was down to 8 90 francs to the dollar; the quotation Oct. 31 was 8 87@8 79 francs to the dollar. Funds were deposited by the French treasury with Kuhn, Loeb & Co. for the payment of maturing bonds of the three French cities negotiated here three years ago, namely Lyons, Bordeaux and Marseilles, for an aggregate of approximately 29½ million dollars, and this doubtless had some effect in weakening French exchange. Negotiations were completed for a new issue of bonds of these cities, but plans for placing them were held in abeyance pending the result of the offering of the British loan of \$250,000,000. Public offering of the new issue came early in November.

In exchange on Italy weakness was most pronounced of all. There appeared to be a complete absence of demand at a time when offerings of bills were in over-abundant supply. The situation grew out of the steadily accumulating adverse trade balance against Italy and her imperative need of further supplies of fuel, foodstuffs and nearly everything else. Cable advices from London early in the month stated that the Chancellor of the Exchequer had agreed to the postponement of the payment of interest due by Italy on its war indebtedness to Great Britain, a sum aggregating over 500,000,000 lire (\$100,000,000 nominal value) per annum and had also consented to aid in the placing of Italian treasury bonds on the London market. Lire exchange responded by an advance of several points, but the improvement was only temporary. A quick relapse ensued, owing to large offerings of bills and an utter lack of demand. The latter part of the month, that is on Oct. 30, quotations for Italian exchange were forced down to 10 82 lire to the dollar for sight bills, being the lowest figure on record up to that time, and 172 points below the lowest level reached during the period of the war. Private advices received here from Rome indicated that the Italian Institute of Foreign Exchange had removed all arbitrary restrictions from trading in exchange and it was stated that to this in no small measure was attributed the great weakness displayed, it affording, it was claimed, opportunity for speculative transactions not practicable under the former regulations. Several important banking institutions were reported as heavy sellers of lire exchange, while little inquiry was noted even at the extraordinary concessions in quotations. The controlling factor, however, in the great decline in Italian exchange is Italy's concededly strained credit position, coupled with her urgent need of immediate supplies. The quotation Oct. 31 was 10.80@10.74 lire to the dollar, against 9.77@9.75 Oct. 1.

German and Austrian exchange also made new low records, though with some recovery at the close. The German mark, whose value in American money when at par is 23.82 cents, on Oct. 28 got down to 3.08 cents; the quotation Oct. 31 was 3.26@3.28, which compared with 4.15@4.37 Oct. 1. Calls for marks were offered on the basis of 5 1/8 cents per 100,000 marks for nine months for a consideration of \$300. The Austrian crown, which when at par was worth 20.26 cents, on Oct. 18 was quoted at only 0.86 cent, but there was an improvement to 0.92@0.93 Oct. 31, this comparing with 1.50@1.65 Oct. 1.

In exchange on the neutral centres of Europe the fluctuations for the most part were narrow and unimportant. The tendency generally was towards lower figures. The range for the month on Swiss francs was from 5.56@5.53 to the dollar Oct. 4 to 5.66@5.64 Oct. 24, with the quotation Oct. 31 5.62@5.61. Guilders on Amsterdam moved between 37 1/2@37 3/8 Oct. 1 and 38@38 1/8 cents Oct. 3 with the quotation Oct. 31 at 37 3/4@37 13-16. Spanish exchange was an exception to the general rule and moved to a higher level. The quotation Oct. 1 was 19.10 cents, the low figure of the month 19.05 cents Oct. 9 and the high and closing figure 19.30 cents Oct. 31. Rates on the Scandinavian centres were all fractionally lower at the close. The Danish crown was 21.60 cents Oct. 1, 21.75 cents (high for the month) Oct. 3 and 21.15 Oct. 31, the low and closing figure of the month. The Swedish crown fluctuated between 24.65 cents Oct. 3 and 23.80 Oct. 23, with the close Oct. 31 at 23.85 cents. The high for the Norwegian crown was 23.15 Oct. 3 and the low 22.65 cents Oct. 31.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Oct.	Bankers' Bills.		Cable Transfers.		Sight.		90 Day.		Documents for Payment.		Seven Day Drafts.	
	60 Day.	Sight.	60 Day.	Sight.	60 Day.	Sight.	60 Day.	Sight.	60 Day.	Sight.	60 Day.	Sight.
1	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
3	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
4	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
5	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
6	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
7	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
8	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
9	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
10	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
11	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
12	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
13	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
14	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
15	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
16	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
17	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
18	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
19	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
20	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
21	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
22	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
23	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
24	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
25	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
26	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
27	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
28	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
29	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
30	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2
31	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2

RATES OF EXCHANGE ON CONTINENTAL CENTRES

October	Paris France		Swiss France		Amsterdam Guilders		Antwerp France		Italian Lire		Greek Drachmas		
	Bankers' Checks	Cables	Bankers' Sight	Cables	Bankers' Sight	Cables	Bankers' Checks	Cables	Bankers' Sight	Cables	Bankers' Checks	Cables	
1	8 00/8 49	8 58/8 47	8 62/8 51	8 68/8 55	5 64/8 60	5 62/8 58	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 47	8 48	8 45	9 77	9 75
2	8 50/8 37	8 54/8 35	8 62/8 39	8 62/8 43	5 58/8 57	5 59/8 55	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 48	8 49	8 46	9 77	9 75
3	8 54/8 42	8 52/8 40	8 56/8 44	8 60/8 45	5 57/8 55	5 55/8 53	38 a 38 1/2	38 1/2 a 38 1/2	8 48	8 49	8 46	9 77	9 75
4	8 40/8 39	8 38	8 42/8 41	8 46/8 45	5 56/8 53	5 54/8 51	38 a 38 1/2	38 1/2 a 38 1/2	8 48	8 49	8 46	9 77	9 75
5	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
6	8 39/8 37	8 37/8 35	8 41/8 39	8 45/8 43	5 50/8 55	5 48/8 53	38 a 38 1/2	38 1/2 a 38 1/2	8 48	8 49	8 46	9 77	9 75
7	8 49/8 39	8 47/8 37	8 51/8 41	8 55/8 45	5 58/8 58 1/2	5 56/8 56 1/2	37 1/2 a 38	38 a 38 1/2	8 48	8 49	8 46	9 77	9 75
8	8 48/8 38	8 46/8 36	8 50/8 40	8 54/8 44	5 59/8 53	5 57/8 51	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 48	8 49	8 46	9 77	9 75
9	8 49/8 47	8 46/8 44	8 51/8 49	8 55/8 53	5 63/8 62	5 61/8 60	37 1/2	37 1/2	8 48	8 49	8 46	9 77	9 75
10	8 50/8 48 1/2	8 48/8 47	8 52/8 50 1/2	8 56/8 54 1/2	5 61/8 60	5 59/8 58	37 1/2	37 1/2	8 48	8 49	8 46	9 77	9 75
11	8 56/8 53	8 54/8 51	8 58/8 55	8 61/8 60	5 60/8 59	5 58/8 57	37 1/2	37 1/2	8 48	8 49	8 46	9 77	9 75
12	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
13	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY	HOLI DAY
14	8 72/8 67	8 70/8 65	8 74/8 69	8 78/8 71	5 62/8 61	5 60/8 59	37 1/2	37 1/2	8 65	8 63	8 61	9 96	9 94
15	8 77/8 75	8 75/8 73	8 79/8 77	8 83/8 81	5 63/8 62	5 61/8 60	37 1/2 a 37 1/2	37 1/2 a 38	8 65	8 63	8 61	9 96	9 94
16	8 78/8 74	8 76/8 72	8 80/8 76	8 84/8 80	5 63/8 62	5 61/8 60	38	38 1/2	8 65	8 63	8 61	9 96	9 94
17	8 75/8 69	8 73/8 67	8 77/8 71	8 81/8 75	5 64/8 63	5 62/8 61	38	38 1/2 a 38 1/2	8 65	8 63	8 61	9 96	9 94
18	8 67/8 63	8 65/8 61	8 69/8 65	8 73/8 69	5 63	5 61	37 1/2 a 38	38 1/2 a 38 1/2	8 67	8 65	8 63	9 94	9 92
19	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
20	8 68/8 66	8 66/8 64	8 70/8 68	8 74/8 72	5 65/8 64	5 63/8 62	37 1/2 a 37 1/2	37 1/2	8 65	8 63	8 61	9 94	9 92
21	8 72/8 69	8 69/8 67	8 74/8 72	8 78/8 74	5 66/8 65	5 64/8 63	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 65	8 63	8 61	9 94	9 92
22	8 71/8 68	8 69/8 66	8 73/8 71	8 77/8 73	5 65/8 64	5 63/8 62	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 65	8 63	8 61	9 94	9 92
23	8 71/8 69	8 69/8 67	8 73/8 71	8 77/8 73	5 65/8 64	5 63/8 62	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 65	8 63	8 61	9 94	9 92
24	8 66/8 64	8 64/8 62	8 68/8 66	8 72/8 70	5 66/8 64	5 64/8 62	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 65	8 63	8 61	9 94	9 92
25	8 65/8 60	8 63/8 58	8 67/8 62	8 71/8 68	5 63/8 62	5 61/8 60	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 65	8 63	8 61	9 94	9 92
26	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
27	8 68/8 66	8 66/8 63	8 70/8 67	8 74/8 72	5 64/8 63	5 62/8 61	37 1/2 a 37 1/2	37 1/2 a 38	8 65	8 63	8 61	9 94	9 92
28	8 74/8 65	8 72/8 63	8 76/8 67	8 80/8 71	5 65/8 62	5 63/8 61	37 1/2	38	8 65	8 63	8 61	9 94	9 92
29	8 86/8 72	8 83/8 70	8 87/8 74	8 91/8 78	5 62/8 61	5 60/8 59	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 65	8 63	8 61	9 94	9 92
30	8 90/8 88	8 89/8 86	8 92/8 90	8 96/8 94	5 62/8 61	5 60/8 59	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 65	8 63	8 61	9 94	9 92
31	8 87/8 79	8 85/8 77	8 89/8 81	8 93/8 85	5 62/8 61	5 60/8 59	37 1/2 a 37 1/2	37 1/2 a 37 1/2	8 65	8 63	8 61	9 94	9 92

October	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichmarks		Vienna Kronen		Russian Rubles		Spanish Pesetas	
	Bankers' Checks	Cables	Bankers' Checks	Cables	Bankers' Checks	Cables	Bankers' Checks	Cables	Bankers' Checks	Cables	Bankers' Sight	Cables	Bankers' Checks	Cables
1	*21.80	*21.75	24.35	24.50	23.00	23.15	4.15/4.37	4.20/4.42 1/2	1.50/1.65	1.55/1.70			19.10	19.18
2	*21.60	*21.75	24.35	24.50	23.05	23.15	3.95/4.10	4.00/4.15	1.45/1.60	1.50/1.65			19.10	19.18
3	*21.75	*21.95	24.55	24.80	23.15	23.30	4.10/4.15	4.15/4.20	1.40/1.45	1.45/1.50			19.10	19.18
4	*21.75	*21.95	24.55	24.80	23.15	23.30	4.10/4.15	4.15/4.20	1.40/1.50	1.45/1.55			19.10	19.18
5	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
6	*21.60	*21.75	24.50	24.65	23.10	23.25	4.11/4.15	4.16/4.20	1.40/1.45	1.45/1.50			19.12	19.20
7	*21.60	*21.75	24.50	24.65	23.10	23.25	4.09/4.15	4.14/4.20	1.30/1.40	1.35/1.45			19.10/19.17	19.19/19.22
8	*21.45	*21.60	24.40	24.55	23.00	23.15	4.00/4.05	4.05/4.10	1.25/1.30	1.30/1.35			19.08	19.15
9	*21.50	*21.65	24.30	24.45	22.90	23.								

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1919. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR OCTOBER AND RANGE FOR THE YEAR TO DATE.

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales in October. Par value.	Price about Jan. 2 1919.	PRICES IN OCTOBER.				RANGE SINCE JAN. 1	
				Oct. 1.		Oct. 31.		Lowest.	Highest.
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.
U S Government Securities									
First Liberty Loan									
3 1/2s 1st 15-30 year 1932-'47	J-D	13,070,000	99.60Sale	100.00Sale	100.70Sale	100.00Oct. 1	101.00Oct. 30	98.20 Feb. 21	101 Oct. 30
Second Liberty Loan									
4s 1st L L conv. 1932-'47	J-D	1,321,000	93.02Sale	95.20Sale	95.00Sale	95.00Oct. 29	95.47Oct. 6	92.50 Jan. 13	96.00 Apr. 9
4s 2nd L L 1927-'42	M-N	6,541,000	93.00Sale	94.34Sale	93.00Sale	93.00Oct. 31	94.28Oct. 8	92.10 Jan. 13	95.10May 22
Third Liberty Loan									
4 1/2s 1st L L conv. 1932-'47	J-D	2,166,000	96.50Sale	95.66Sale	95.20Sale	95.00Oct. 31	95.80Oct. 29	93.70 Aug. 12	96.60 Jan. 2
4 1/2s 2nd L L conv. 1927-'42	M-N	25,968,000	95.00Sale	94.30Sale	93.16Sale	93.02Oct. 31	94.44Oct. 6	92.78 Aug. 23	95.36May 27
4 1/2s 3rd L L 1928	M-S	50,388,000		96.24Sale	95.14Sale	95.06Oct. 31	96.26Oct. 1	94.70Aug. 8	96.60Sept. 26
Fourth Liberty Loan									
4 1/2s 1st LL2nd conv 1932-'47	J-D	55,000	96.50Sale	100.90Sale	100.96	100.91Oct. 1	102.06Oct. 16	95.42Mar. 12	102.06 Oct. 4
4 1/2s 4th L L 1933-'38	A-O	98,032,000	93.50Sale	94.26Sale	93.24Sale	93.12Oct. 31	94.42Oct. 4	92.96 Aug. 26	95.72 Jan. 7
Victory Liberty Loan									
4 1/2s conv g notes 1922-'23	J-D	40,799,000		99.92Sale	99.46Sale	99.46Oct. 31	99.94Oct. 1	99.46 Aug. 28	100.08 June 14
3 1/2s conv g notes 1922-'23	J-D	19,504,000		99.96Sale	99.52Sale	99.48Oct. 31	99.96Oct. 1	99.46Sept. 3	100.48June 18
2s cons reg April 1930	Q-J		98					97 1/2 Feb. 25	99 1/2 Aug. 13
2s cons coup April 1930	Q-J		98					98 Feb. 11	100 1/2 Aug. 21
4s registered 1925	Q-F	1,000	106	105 1/2	105 1/2	106 Oct. 10	106 Oct. 10	104 1/2 Jan. 22	106 1/2 May 10
4s coupon 1925	Q-F	15,000	106 1/2	105 1/2	106 1/2	103 Oct. 29	106 1/2 Oct. 20	103 Oct. 29	106 1/2 Oct. 20
Pan Canal 10-30-yr 2s Aug 1936	Q-F		96	99 1/2	99 1/2			98 1/2 Mar. 7	98 1/2 Mar. 7
Registered 1936	Q-F			99 1/2				99 1/2 Sept. 11	99 1/2 Sept. 11
Pan Canal 10-30-yr 2s regis 1938	Q-N		98	98 1/2	99 1/2				
Panama Canal 3s 1961	Q-M		88	88	88			87 1/2 Feb. 1	91 Mar. 28
Registered 1961	Q-M	1,000	88	88	88	88 1/2 Oct. 14	88 1/2 Oct. 14	88 1/2 Oct. 14	91 Mar. 28
State and City Securities									
New York City—4 1/2s 1960	M-S	50,000	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	96 Jan. 22	98 June 25
4 1/2s Corporate stock 1964	M-S	25,000	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	96 Mar. 8	98 Jan. 16
4 1/2s Corporate stock 1966	A-O	24,000	99 1/2	100	97 1/2	97 1/2	97 1/2	96 Apr. 9	99 1/2 Jan. 2
4 1/2s Corporate stock 1967	J-J	21,000		101 1/2	102 1/2	101 1/2	101 1/2	100 1/2 Jan. 31	103 1/2 June 27
4 1/2s Corporate stock 1965	J-D	64,000	101 1/2	103 1/2	102	101 1/2	101 1/2	100 1/2 Mar. 8	102 1/2 May 27
4 1/2s Corporate stock 1963	M-S	146,000	102	104	101 1/2	102	101 1/2	100 Jan. 21	102 1/2 May 27
4 1/2s Corporate stock 1959	M-N	48,000		92 1/2	92 1/2	92 1/2	92 1/2	90 1/2 Feb. 18	93 1/2 July 15
4 1/2s Corporate stock 1958	M-N	30,000	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	90 1/2 Jan. 24	93 1/2 July 17
4 1/2s Corporate stock 1957	M-N	28,000	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	90 1/2 Mar. 3	93 1/2 Aug. 8
4 1/2s Corporate stock 1956	M-N	12,000	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	90 1/2 May 13	93 1/2 July 18
New 4 1/2s 1957	M-N	13,000	101 1/2	102	101 1/2	102	101 1/2	100 1/2 Jan. 22	102 1/2 June 27
4 1/2s Corporate stock 1957	M-N	71,000	101 1/2	102 1/2	101 1/2	102	101 1/2	100 1/2 Jan. 21	102 1/2 May 28
3 1/2s Corporate stock 1954	M-N	10,000	83	84 1/2	83	83	83	81 1/2 Feb. 11	83 1/2 June 18
New York State—4s 1961	M-S		98	99 1/2	99 1/2			98 May 19	98 1/2 Aug. 12
Highway Impt 4 1/2s 1963	M-S		107 1/2	109	108	110		106 1/2 Mar. 17	108 1/2 Aug. 20
Highway Impt 4 1/2s 1965	M-S			103 1/2					
Canal Improvement 4s 1961	J-J		101	99 1/2	99 1/2			96 1/2 Apr. 1	99 Aug. 26
Canal Improvement 4s 1962	J-J			99 1/2	99 1/2			98 1/2 May 19	99 1/2 June 9
Canal Improvement 4s 1960	J-J		98 1/2	99 1/2	99 1/2			96 1/2 Apr. 17	99 Sept. 25
Canal Improve't 4 1/2s 1964	J-J	17,000	106 1/2	109 1/2	109 1/2	110	109 1/2	106 1/2 Jan. 9	109 1/2 Oct. 3
Canal Improve't 4 1/2s 1965	J-J								
Foreign Gov't Securities									
Anglo-French 5-year 5s	A-O	5,033,000	97	97 1/2	97 1/2	97 1/2	97 1/2	95 1/2 Mar. 26	97 1/2 Jan. 31
Argentine—Internal 5s of 1909	M-S	26,000	89 1/2	90 1/2	87 1/2	85	76	74	74
Bordeaux (City of) 3-yr 6s 1919	M-N	141,000	101	101 1/2	99 1/2	100	99 1/2	98 1/2 July 21	102 1/2 Feb. 8
Imperial Chinese Govt—									
Hukuang Ry sterling 5s 1951	J-D	23,000	70	70	60	60	60	58	58
Rep of Cuba 5s ext debt 1904	M-S	45,000	95 1/2	96 1/2	93 1/2	93 1/2	91 1/2	91 1/2	91 1/2
5s ext debt ser A of 1914 1949	F-A	6,000	92 1/2	92 1/2	90 1/2	90	90	90	90
4 1/2s external loan 1949	F-A	8,000	82 1/2	82 1/2	79 1/2	79 1/2	78 1/2	78 1/2	78 1/2
Dominion of Canada g 5s 1921	A-O	109,000	98	98	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2
Do do 1928	A-O	136,000	97 1/2	97 1/2	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2
Do do 1931	A-O	140,000	97 1/2	97 1/2	95	95	95	95	95
Imp Japanese Govt—4 1/2s 1925	F-A	30,000	87	87	82	83 1/2	82	82	82
2d series 4 1/2s 1925	J-J	25,000	85 1/2	85 1/2	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2
do German stamp 1931	J-J	206,000			81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
Sterling loan 4s 1931	J-J	68,000	75 1/2	75 1/2	70	70	68 1/2	68 1/2	68 1/2
Lyons (City of) 3-year 6s 1919	M-N	133,000	101 1/2	101 1/2	99 1/2	100	99 1/2	99 1/2	99 1/2
Marseilles (City of) 3-yr 6s 1919	M-N	171,000	101	101	99 1/2	100	99 1/2	99 1/2	99 1/2
U S of Mexico external gold									
loan of 1899 sinking fund 5s	Q-J	23,000	66	70	53	59	48	49 1/2	48 1/2
4s gold debt of 1904 1954	J-D		43	45	42	42 1/2	42 1/2	42 1/2	42 1/2
Paris (City of) 5-year 6s 1921	A-O	611,000	99 1/2	99 1/2	97 1/2	98	95 1/2	95 1/2	95 1/2
Prov of Alberta debent 4 1/2s 1924	F-A		80	80	77	78	77	77	77
Tokyo City loan of 1912 5s	M-S	8,000	81	82 1/2	78	78	77	77	77
United King of Gr Brit & Ireld									
3-year notes 5 1/2s 1919	M-N	109,000	100	100	97 1/2	98	97 1/2	97 1/2	97 1/2
3-year notes 5 1/2s 1921	M-N	2,890,000	98 1/2	98 1/2	97 1/2	98	97 1/2	97 1/2	97 1/2
20-year gold bond 5 1/2s 1937	F-A	2,173,000	101 1/2	101 1/2	97	98	97	97	97
Railroad Bonds									
Alabama Mid. See At Coast L									
Albany & Susq. See Del & Hud									
Allegh & West. See Buff R & P									
Am Dock & Imp. See Cen of N J									
Ann Arbor 1st g 4s July 1905	Q-J	30,000	55	57	52 1/2	53	51 1/2	51 1/2	51 1/2
Atch Top & S F—Gen g 4s 1905	A-O	931,000	80	83	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2
Registered	A-O		80	83	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2
Adjustment g 4s July 1905	Nov	25,000	79 1/2	80 1/2	77 1/2	78	77	77	77
Registered July 1905	Nov								
Stamped 1905	M-N	82,000	79	79	75 1/2	76 1/2	75 1/2	75 1/2	75 1/2
50-year conv gold 4s 1955	J-D	6,000	77	77	66	66	66	66	66
Conv 4s issue of 1910 1900	J-D	46,000	95 1/2	98	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
East Okla Div 1st g 4s 1928	M-S	3,000	92 1/2	93	87 1/2	89 1/2	88 1/2	88 1/2	88 1/2
Rocky Mt div 1st 4s A 1965	J-J		82 1/2	82 1/2	70	80	75 1/2	75 1/2	75 1/2
Short Line 1st 4s gold 1928	J-J	35,000	81	82	76	76	75 1/2	75 1/2	75 1/2
Cal-Ariz 1st & ref 4 1/2s 1962	M-S		85 1/2	86 1/2	82 1/2	84 1/2	82 1/2	82 1/2	82 1/2
S Fe Pres & Phe 1st g 5s 1942	M-S		93	93	84 1/2	85	84 1/2	84 1/2	84 1/2
Atlan Knox & No. See L & N									
At Coast L 1st g 4s July 1952	M-S	85,000	83 1/2	85	79 1/2	80	79 1/2	79 1/2	79 1/2
General unified 4 1/2s 1964	J-D	40,000	86	91	79 1/2	81	81	81	81
Ala Mid 1st guar g 5s 1928	M-N		96	96	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2
Brunsw & W 1st gu g 4s 1938	J-J	1,000	89	80 1/2	80	80	80	80	80

BONDS N Y STOCK EXCHANGE			Int. Per. tod.	Sales in October. Par value.	Price about Jan. 2 1919.	PRICES IN OCTOBER.				RANGE SINCE JAN. 1.				
						Oct. 1.		Oct. 31.		Lowest.	Highest.	Lowest.	Highest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.	Sale Prices.	
Chicago & North Western—														
Extension 4s	1886-1926	F-A		20,000	91	97	93	92		92	Oct. 21	92	Oct. 21	
Registered	1886-1926	F-A		15,000	90	87	89	91 1/2		68 1/2	Oct. 3	70 1/2	Oct. 23	
General gold, 3 3/4s	1917-1927	M-N			70	67 1/2	69	67 1/2	69 1/2			63 1/2	Aug. 26	
Registered	Nov 1917	Q-F				64 1/2	65	64 1/2				69	Mar. 20	
General 4s	1917-1927	M-N		36,000	79	80 1/2	80 1/2	79	81	78	Oct. 27	81 1/2	Oct. 8	
Stamped	1917-1927	M-N				82 1/2	81	78	81			75	Aug. 12	
General 6s stamped	1917-1927	M-N		83,000	100	98	98 1/2	98	98	97 1/2	Oct. 30	100	Oct. 15	
Sinking fund 6s	1879-1929	A-O		1,000	102 1/2	102	109	102	109	106	Oct. 25	106	Oct. 25	
Registered	1879-1929	A-O												
Sinking fund 5s	1879-1929	A-O		3,000	97 1/2	96	92 1/2	96 1/2	104	96 1/2	Oct. 30	97 1/2	Oct. 2	
Registered	1879-1929	A-O												
Debenture 5s	1921	A-O		3,000	96	97	98	97 1/2	98	97 1/2	Oct. 14	97 1/2	Oct. 22	
Registered	1921	A-O												
Sinking fund deb 5s	1913-1933	M-N		3,000	98	90 1/2	93 1/2	91 1/2	92 1/2	91 1/2	Oct. 9	92 1/2	Oct. 24	
Registered	1913-1933	M-N												
Des Plaines Val 1st gu 4 1/2s	1914-1947	M-S			96 1/2	91 1/2	100	91						
St P East Gr Trk 1st 4 1/2s	1914-1947	J-J			77 1/2	80 1/2	80	80 1/2				87	Mar. 22	
Frem Elk & Mo V 1st 6s	1933	A-O			109	103 1/2						106 1/2	Apr. 15	
Man GB&NW 1st gu 3 3/4s	1911	J-J			60									
Milw & S L 1st gu 3 3/4s	1911	J-J												
M L S & West 1st g 6s	1921	M-N			101 1/2	100 1/2		100 1/2	101			100 1/2	Sept. 9	
Ext & Imp s f g 5s	1929	F-A			98 1/2			97				97	Sept. 3	
Ashland Div 1st g 6s	1925	M-S			105 1/2	100		101 1/2				100	Sept. 20	
Michigan Div 1st g 6s	1924	J-J			105	100	101 1/2	102				101 1/2	Aug. 13	
Mil Spar & N W 1st gu 4 1/2s	1914	M-S			80 1/2	78	84 1/2	78	84 1/2			75 1/2	June 17	
St L Peo & N W 1st gu 5s	1914	J-J		12,000	94	99	93 1/2	92 1/2		93 1/2	Oct. 11	93 1/2	Oct. 17	
Chic R I & Pacific gen g 4s	1988	J-J		35,000	80	73 1/2	75	73	Sale	73	Oct. 31	76 1/2	Oct. 11	
Registered	1988	J-J										70	Aug. 20	
Refund gold 4s	1934	A-O		866,000	76	Sale	68 1/2	Sale	66 1/2	Sale	66 1/2	Oct. 31	71 1/2	Oct. 9
R I Ark & L 4 1/2s rec	1934	M-S		23,000	70 1/2	Sale	62 1/2	Sale	64 1/2	65	62 1/2	Oct. 1	63	Oct. 21
Burl C R & No—gold 5s	1934	A-O			93 1/2	96	89 1/2	95	90 1/2	96		90	Aug. 25	
C R I F & N W gu g 5s	1921	A-O			97 1/2	98 1/2	92 1/2	97 1/2	92 1/2			97 1/2	Feb. 14	
M & St L 1st gu g 7s	1927	J-D												
Choc Okl & G Consol 5s	1952	M-N		6,000	92		80	80	89	89	Oct. 25	89	Oct. 25	
Keok & Des M 1st 5s	1923	F-A		2,000	65	Sale	69 1/2	69 1/2	69 1/2	69 1/2	Oct. 28	65	Jan. 2	
St P & K C Sh L 1st 4 1/2s	1941	F-A		22,000	71	Sale	65 1/2	66 1/2	67 1/2	66	Oct. 11	67 1/2	Oct. 23	
Chic St L & N O. See Ill Cent														
Chic St L & Pitts. See Penn Co														
Chic St P M & O cons 6s	1930	J-D		10,000	107 1/2	111	105 1/2	105 1/2	107	105	Oct. 29	107	Oct. 10	
Cons 6s, reduced to 3 1/2s	1930	J-D		12,000	83 1/2		83 1/2	84		82 1/2	Oct. 14	83 1/2	Oct. 14	
Debenture 5s	1930	M-S		10,000	97	Sale	91	Sale	90 1/2	90 1/2	Oct. 7	91 1/2	Oct. 17	
North Wisconsin 1st 6s	1930	J-J			104		101 1/2		104			99 1/2	Jan. 9	
St P & S City 1st g 6s	1919	A-O			99 1/2			94				100	Jan. 18	
Superior S L 1st 5s	1930	M-S			90		93 1/2	80				58	May 8	
Chic T H & S' east 1st 5s	1960	J-D			103	80	102 1/2	108				67 1/2	June 27	
Chic & W I gen g 6s Dec	1932	Q-M		1,000	102 1/2	104 1/2	102	102 1/2	Sale	102 1/2	Oct. 28	102 1/2	Oct. 28	
Consol 50-year 4s	1952	J-J		84,000	64 1/2	Sale	61 1/2	61 1/2	60	60	Oct. 29	63	Oct. 9	
Choc Okl & G. See C R I & P														
Cin Ham & D 2d g 4 1/2s	1937	J-J			75		86 1/2	86 1/2						
Cin Fin & Ft W 1st gu g 4s	1923	M-N												
Day & Mich 1st con 4 1/2s	1931	J-J			84		87 1/2	87 1/2				80	Sept. 25	
Cin Ind St L & C. See CCC&StL														
Cin San & Cle. See CCC&StL														
Clearfield & Mahon. See BR&P														
C C & St L gen g 4s	1993	J-D		37,000	71 1/2	72	65 1/2	Sale	67 1/2	65	Oct. 3	68 1/2	Oct. 4	
20-year debenture 4 1/2s	1931	J-D		53,000	79	80	77 1/2	80	80	Sale	77 1/2	Oct. 2	80 1/2	Oct. 31
Gen 5s Series B	1993	J-D			78	87 1/2	82	86	81 1/2	83 1/2		82 1/2	Sept. 3	
Calro Div 1st gold 4s	1939	J-J			75 1/2		76 1/2		71 1/2			76 1/2	Sept. 12	
Cin W & M Div 1st g 4s	1991	J-J		6,000	67 1/2	72 1/2	63	67 1/2	66	66 1/2	Oct. 21	66 1/2	Oct. 21	
St L Div 1st coll tr g 4s	1990	M-N		7,000	76 1/2	77	66 1/2	69 1/2	68	69 1/2	Oct. 11	73	Oct. 11	
Registered	1990	M-N												
Sp & Col Div 1st g 4s	1940	M-S			74 1/2		70	76	70			74 1/2	Jan. 6	
W V Val Div 1st g 4s	1940	J-J			88 1/2		71	71						
Cin I St L & C cons 6s	1920	M-N		1,000	99 1/2	100 1/2	106		101	101	Oct. 20	101	Oct. 20	
First gold 4s	Aug 1936	Q-F		10,000	82	90	82 1/2	84	84	84	Oct. 3	94	Oct. 3	
Registered	Aug 1936	Q-F												
Cin S & Cl cons 1st g 5s	1928	J-J			92 1/2		90 1/2	93 1/2	92 1/2			82 1/2	Sept. 25	
C C C & In gen con g 6s	1934	J-J		1,000	107		102		101 1/2	102 1/2	Oct. 21	102 1/2	Oct. 21	
Ind Bl & W 1st pref 4s	1940	A-O			72		76 1/2	76 1/2				93	Apr. 25	
O I & W 1st pref 5s	Apr 1938	Q-J			107		76	76				102 1/2	Oct. 21	
Peor & East 1st cons 4s	1940	A-O		16,000	56	59	51 1/2	55 1/2	59 1/2	54	51	Oct. 27	52	Oct. 24
Income 4s	1990	April		41,000	16 1/2	25	26 1/2	25	27 1/2	25	Oct. 30	27 1/2	Oct. 20	
Cleve Lor & W. See Balt & O														
Cleve & Mahon Vall. See Erie														
Cleveland & Pitts. See Penn Co														
Cleve Short L—1st gu 4 1/2s	1961	A-O		7,000	90		84	86	86 1/2	86 1/2	Oct. 9	86 1/2	Oct. 17	
Colo & Southern 1st g 4s	1929	F-A		55,000	88 1/2	Sale	84 1/2	85	83	84 1/2	Oct. 28	86 1/2	Oct. 18	
Refunding & ext 4 1/2s	1935	M-N		136,000	79 1/2	Sale	79 1/2	Sale	79 1/2	Sale	Oct. 1	81 1/2	Oct. 15	
F W & D City—1st g 6s	1921	J-D		7,000	99 1/2	102	97 1/2	99 1/2	97 1/2	99 1/2	Oct. 15	99 1/2	Oct. 10	
Colum & Hock V. See Hock Vall														
Col Conn & Term. See Nor & W														
Conn & Pas Rvrs 1st g 4s	1943	A-O			65									
Cuba RR 1st 50-year 6s	1952	J-J			95		82 1/2	70	80 1/2			85	Sept. 9	
Dallas & Waco. See Mo K & T														
Delaware Lack & Western														
Mor & E 1st gu 3 1/2s	2000	J-D		27,000	74 1/2		72 1/2	72 1/2	72 1/2	72 1/2	Oct. 23	72 1/2	Oct. 9	
N Y L & W 1st 6s	1921	J-D		2,000	101 1/2		100 1/2		100 1/2	100 1/2	Oct. 10	100 1/2	Oct. 20	
Construction 5s	1923	F-A			92 1/2		95 1/2		95 1/2			95 1/2	Jan. 17	
Term & Improve 4s	1923	M-N			91 1/2	96	99 1/2	92 1/2	99 1/2			92 1/2	Apr. 11	
War RR 1st ref gu g 3 1/2	2000	F-A												
Delaware & Hudson														
1st Hen eq 15 yr g 4 1/2s	1922	J-J		20,000	95 1/2		97	Sale	97 1/2	97 1/2	Oct. 1	97	Oct. 1	
1st refunding 4s	1943	M-N		38,000	85	85 1/2	81	Sale	82 1/2	83 1/2	Oct. 1	84 1/2	Oct. 10	
Convertible 5s	1935	A-O		61,000	95	97 1/2	90 1/2	Sale	86 1/2	Sale	86 1/2	Oct. 31	91	Oct. 8

BONDS		Int. Per-iod.	Sales in October. Par value.	Price about Jan. 2 1919.	PRICES IN OCTOBER.				RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE					Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.		
Erie (Concluded)												
N Y L E & W g fund 7s 1920	M-S											
Erie 1st con g prior 4s 1990	J-J		100	101	99 3/4	100	98	100	98 1/2	Aug. 23		
Registered	J-J		107,000	70 1/2	70 1/2	61	58	58	63 1/2	Oct. 31		
1st consol gen lien g 4s 1990	J-J		240,000	54 1/2	55	49 1/2	48	48	50 1/2	Oct. 10		
Registered	J-J				43 1/2	50	43 1/2	55	48	Oct. 30		
Penn coll trust g 4s 1951	F-A		14,000	77 1/2	85 1/4	82	82	82	82	Oct. 30		
50-yr convy g 4s Ser A 1953	A-O		219,000	48	44	44	42	41	44 1/2	Oct. 1		
Do do Ser B 1953	A-O		201,000	43 1/2	43 1/2	43 1/2	42	41	43 1/2	Oct. 15		
Gen convy 4s Series D 1953	A-O		305,000	52 1/2	52 1/2	45	45 1/2	45	47 1/2	Oct. 7		
Chic & Erie 1st gold 5s 1935	M-N		7,000	95 1/2	95 1/2	84 1/2	85 1/2	87	90 1/2	Oct. 6		
Clev & Mahon Val g 5s 1935	J-N				91 1/2	87	85 1/2	89 1/2	87	Oct. 6		
Erie & Jersey 1st g 6s 1935	J-N		11,000	85 1/2	85 1/2	91 1/2	95	91 1/2	91 1/2	Oct. 6		
Genesee Riv RR 1st g 7 1/2 57	J-J		4,000	87	102	95	97 1/2	95	96 1/2	Oct. 27		
Long Dock cons gold 6s 1935	A-O				108	112	108	96	97	Oct. 21		
C & RR Co 1st cur g 6s 1922	M-N				90	93	93	93	93	Oct. 30		
D & Imp't Co 1st extd 5s 1943	J-J				86 1/2	90 1/2	90 1/2	86 1/2	86 1/2	Oct. 30		
N Y & Greenw L guar g 5s 1946	M-N				86 1/2	80 1/2	80 1/2	86 1/2	86 1/2	Oct. 1		
N Y Susq & W 1st ref g 5s 1937	J-J				78	80	71	71	71	Oct. 1		
Second gold 4 1/2 5s 1937	F-A						55	55				
General gold 5s 1940	F-A						54 1/2	49				
Terminal 1st gold 5s 1943	M-N				97	83	88	88				
Mid of N J 1st ext 5s 1940	A-O				92 1/2	72	72	72				
Willk & East 1st gu g 5s 1942	J-D		2,000	71	71	55 1/2	62 1/2	55	55	Oct. 27		
Erie & Pittsburgh. See Penn Co												
Ev & Ind 1st con gu g 6s 1926	J-J				97	97	95 1/2	97				
Ev & T H 1st cons g 6s 1921	J-A				85 1/2	70	70	70				
1st general gold 5s 1942	J-O								95	May 29		
Mt Vernon 1st gold 6s 1923	A-O								70 1/2	Aug. 15		
Shull Co Brch 1st g 5s 1930	A-O								70 1/2	Aug. 15		
Fargo & Son. See Ch M & St P												
1st Cent & P. See Seab Air L												
Fla East Coast 1st 4 1/2 5s 1959	J-D		34,000	83 1/2	92	76 1/2	78 1/2	76 1/2	81	80 1/2	Oct. 21	
Fort St U D Co 1st g 4 1/2 1941	J-J											
Fl W & Rio Gr 1st g 4s 1928	J-J				56 1/2	55	55					
At H & Sau A. See So Pac Co												
& Ala. See Seab Air Line												
Galv Hous & Hend 1st 5s 1933	A-O				75	81	76	81				
Ga Car & Nor. See Seab Air L												
Georgia Pacific. See South Ry												
Gla V G & N. See So Pac Co												
Gour & Oswegat. See N Y Cent												
Gt Nor-CB & Q coll tr 4s 1921	J-J		949,000	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	Oct. 30	
Registered July 1921	Q-J		9,000	94 1/2	95 1/2	94	95 1/2	95	95 1/2	95 1/2	Oct. 10	
1st & refund 4 1/2 5s Ser A 1961	J-J		53,000	89	89	83 1/2	84 1/2	79	85	85 1/2	Oct. 9	
Registered 1961	J-J											
St Paul Minn & Manitoba	J-J		2,000	89 1/2	93	85	86 1/2	86 1/2	86 1/2	86 1/2	Oct. 31	
Consol mortgage 4s 1933	J-J		4,000	111	105	107	107	105 1/2	108	108	Oct. 27	
Registered 1933	J-J				106	104	104	104	104	104	Oct. 27	
Reduced to gold 4 1/2 5s 1933	J-J		23,000	94	99	91 1/2	92	92	92 1/2	92 1/2	Oct. 16	
Registered 1933	J-J				90	99	90	90	90	90	Oct. 27	
Mont Ext 1st gold 4s 1937	J-D		7,000	87 1/2	88	83	84 1/2	86	84	84	Oct. 3	
Registered 1937	J-D				85 1/2	88	84 1/2	86	84	84	Oct. 14	
Pac Ext sterling gu 4s 1940	J-O		4,000	76 1/2	77	77	77	77	77	77	Oct. 23	
E Ry M No Div 1st g 4s 1948	J-J		1,000	83	74 1/2	74 1/2	77 1/2	77	77	77	Oct. 23	
Minneapolis Union 1st g 6s 1922	J-J				101 1/2	100	100	74 1/2	74 1/2	74 1/2	Oct. 3	
Mont C 1st gu gold 6s 1937	J-J				110 1/2	104 1/2	106 1/2					
Registered 1937	J-J				108 1/2	104	104					
1st guar gold 5s 1937	J-J		8,000	99	93 1/2	97	95 1/2	97 1/2	95 1/2	95 1/2	Oct. 10	
Registered 1937	J-J				96 1/2	94	94	95 1/2	95 1/2	95 1/2	Oct. 30	
Will & S F 1st gold 5s 1938	J-D				97 1/2	90	95					
Greenbrier R. See Ches & O												
Green Bay & West deb cts A	Feb			79 1/2	52 1/2	57	52 1/2	57				
Debutent cts B	Feb		95,000	9 1/2	10	8 1/2	10	9 1/2	10	51	Feb. 18	
G&SHI 1st ref & ter 5s g Feb '52	J-J		1,000	82 1/2	83	73	74	73	73	73	Oct. 31	
Registered Feb 1952	J-J											
Hock Val 1st con g 4 1/2 5s 1999	J-J		35,000	83	86	71 1/2	74	71 1/2	74	71 1/2	Oct. 1	
Registered 1999	J-J											
Col & H V 1st ext g 4s 1948	A-O				76 1/2	73 1/2	73 1/2					
Col & Tol 1st ext 4s 1955	F-A				76 1/2	70 1/2	71 1/2					
Housatonic. See N Y N H & H												
H & Tex Cent. See So Pac Co												
Hous Belt & Ter 1st 5s 1937	J-J		1,000	83	95	80	85	80	85	80	Oct. 20	
Illinois Central-1st g 4s 1951	J-J				90 1/2	93	84	83				
Registered 1951	J-J				69	81	81					
1st gold 3 1/2 5s 1951	J-J				73	80	72 1/2	75	73			
Registered 1951	J-J				70	71	71					
Extended 1st g 3 1/2 5s 1951	A-O				73	72 1/2	73					
Registered 1951	A-O				70	71	71					
1st gold 3s sterling 1951	M-S											
Collateral trust gold 4s 1952	A-O		39,000	79	83	75	77	72	73 1/2	73 1/2	Oct. 29	
Registered 1951	A-O				75 1/2	79 1/2	79 1/2	80 1/2	80 1/2	79	Oct. 2	
1st refunding 4s 1955	M-N		101,000	82 1/2	84 1/2	75	71	65	68 1/2	70	Oct. 21	
Purchased lines 3 1/2 5s 1952	J-J				89 1/2	75	71	70 1/2	72 1/2	70 1/2	Oct. 27	
Coll tr g 4s L N O & T 1953	M-N		47,000	77 1/2	79 1/2	71	71 1/2	70 1/2	72 1/2	74 1/2	Oct. 10	
Registered 1953	M-N				74 1/2	84						
16-year temp 5 1/2 5s secured '34	J-J		101,000			95 1/2	95 1/2	95 1/2	95	95	Oct. 2	
Calro Bridge gold 4s 1950	J-D		4,000	78 1/2		79	79	79	79	79	Oct. 1	
Litchfield Div 1st g 3s 1951	J-J				60 1/2	57	61	57	61	61	Oct. 11	
Lou'v Div & Term g 3 1/2 1953	J-J		10,000	71	76 1/2	67 1/2	67 1/2	73 1/2	73 1/2	73 1/2	Oct. 29	
Registered 1953	J-J				77	95 1/2	97 1/2					
Middle Div regis 5s 1921	F-A				59	65	65					
Omaha Div 1st g 3s 1951	F-A				61	69 1/2	57 1/2	65	57	62		
St Lou Div & Term g 3s 1951	J-J		1,000	70 1/2	70 1/2	65 1/2	70 1/2	67 1/2	68	68	Oct. 30	
Gold 3 1/2 5s 1951	J-J				64 1/2	81 1/2	77	77				
Registered 1951	J-J				65	81 1/2	77	77				
Spring Div 1st g 3 1/2 5s 1951	J-J				77 1/2	82	74 1/2	85	74	85	79 1/2	May 7
Western Lines 1st g 4s 1951	F-A											
Registered 1951	F-A											
Belle & Carond 1st 6s 1923	J-D						94 1/2	94 1/2				
Carb & Shaw 1st 4s g 1923	M-S				72 1/2	73 1/2	73 1/2					
Ch St L & N O gold 5s 1951	J-D		5,000	99	99 1/2	93 1/2	93 1/2	88 1/2	93 1/2	93 1/2	Oct. 9	
Registered 1951	J-D											
Gold 3 1/2 5s 1951	J-D				65 1/2	66 1/2	65					
Registered 1951	J-D											
Joint 1st ref ser A 5s 1963	J-D		9,000	94 1/2	94 1/2	88	88	80 1/2	80 1/2	88	Oct. 1	
Memphis Div 1st g 4s 1951	J-D				71 1/2	68 1/2	74 1/2	77				
St L So 1st gu g 4s 1931	M-S				77 1/2	75 1/2	81	76 1/2	81	77 1/2	Aug. 29	
Ind Bl & W. See C C C & St L												
Ind Dec & W. See C H H & D												
Ind Ill & Ia 1st gold 4s 1950	J-J		32,000	81 1/2	81 1/2	76 1/2	80	79 1/2	80	79 1/2	Oct. 30	
Intern & Gt No-1st g 6s 1919	M-N		7,000	95 1/2	96 1/2	92 1/2	90	95	95	95	Oct. 25	
Iowa Central. See Minn & St L												
Jack Lans & Sag. See Mich Cen												
James F & Clear 1st 4s 1959	J-D				80 1/2	90	75					

N Y STOCK EXCHANGE	BONDS	Int. Per- tod.	Sales in October. Par value.	Price about Jan. 2 1919.	PRICES IN OCTOBER.								RANGE SINCE JAN. 1				
					Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.			
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
L	Lake E & W 1st gold 5s...	J-J	8,000	89 1/2	90	82	88 1/2	82	85	87 1/2	Oct. 11	90	Oct. 14	82 1/2	Sept. 29	90	Mar. 17
	2d gold 5s...	J-J		85	85	65	78	65	78								
	North Ohio 1st gu g 5s...	A-O		85	85	60	60	65						65	Aug. 8	85 1/2	July 22
L	L Sh & Mich So. See N Y Cent	A-O															
L	Leh V (N Y) 1st gu g 4 1/2s...	J-J	13,000	90	95	83 1/2	85 1/2	82 1/2		88 1/2	Oct. 25	88 1/2	Oct. 25	80	Aug. 19	92	Jan. 15
	Registered	J-J		84 1/2	93									78	Sept. 8	78	Sept. 8
L	Leh V (Pa) gen con g 4s...	M-N	8,000	80 1/2	81		72	71	73	71	Oct. 14	72 1/2	Oct. 23	71	Aug. 27	80 1/2	Jan. 6
	Gen consol 4 1/2s...	M-N	12,000	89 1/2	92	80 1/2	80 1/2	79	81 1/2	80 1/2	Oct. 1	81 1/2	Oct. 23	80 1/2	Sept. 12	90	Feb. 20
L	Leh V Ter Ry 1st gu g 5s...	A-O	1,000	101	107 1/2	96 1/2		98 1/2	99	99	Oct. 29	99	Oct. 29	98	Sept. 5	102 1/2	Jan. 4
	Registered	A-O															
L	Lehigh Vall RR coll tr 6s...	J-J	123,000	102 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101	Oct. 25	101 1/2	Oct. 1	101	Sept. 12	102 1/2	May 10
L	Leh V Coal Co 1st gu g 5s...	J-J		99 1/2	100		100	95						97 1/2	Mar. 13	100	June 19
	Registered	J-J															
	First int reduced to 4s...	J-J		70 1/2													
L	Leh & N Y—1st gu g 4s...	M-S		79		70	87 1/2	70 1/2	87 1/2								
	Registered	M-S															
L	Leh & Hud R. See Cent of N J	M-S															
	Long Dock. See Erie	M-S															
L	Long Isl 1st con g 6s July 1931	Q-J		98 1/2	100 1/2	92 1/2		91 1/2						92 1/2	Sept. 24	98 1/2	Apr. 8
	1st cons gold 4s July 1931	Q-J		88 1/2		80 1/2		82 1/2						80	Aug. 6	86	Aug. 6
	Gen gold 4s...	J-D	5,000	81		71 1/2	81	72 1/2		72 1/2	Oct. 27	72 1/2	Oct. 27	72 1/2	Oct. 27	80	Aug. 20
	Ferry gold 4 1/2s...	M-S	6,000	88 1/2		91 1/2	95 1/2	91 1/2	95 1/2	92	Oct. 14	92	Oct. 15	86 1/2	Mar. 21	92	Oct. 15
	Gold 4s...	J-D				75	85	75 1/2	85								
	Unflinted gold 4s...	M-S	1,000	71 1/2	89	69	Sale	69 1/2	69 1/2	69	Oct. 1	69	Oct. 1	66	Sept. 18	76 1/2	May 9
	Deb gold 5s...	J-D		80 1/2	88	70 1/2	74 1/2	70 1/2	74 1/2					76	Apr. 5	84	Apr. 9
	20-year temp deb 5s...	M-N	6,000	76	77 1/2	72	74 1/2	72 1/2	75 1/2	74 1/2	Oct. 3	74 1/2	Oct. 3	72	Sept. 16	77 1/2	Jan. 4
	Guar ref gold 4s...	M-S	1,000	71	79 1/2	65		70 1/2	72	74	Oct. 14	74	Oct. 14	67	Sept. 16	77	June 3
	N Y B & M B con g 5s...	A-O		94		80	94 1/2	80	94 1/2					92	Aug. 7	94	Jan. 15
	N Y & Ro Beh 1st g 5s...	M-S		90	98	85	91	84 1/2	92					92	Apr. 12	92	Apr. 12
	N Sh Beh 1st con gu 5s Oct '32	Q-J		90		85	91	84 1/2	92					90 1/2	June 29	91	Mar. 27
	Louisiana & Ark 1st 5s...	M-S	14,000	87 1/2	93 1/2	81 1/2	85	81	82	81 1/2	Oct. 30	82	Oct. 29	81 1/2	Oct. 30	88 1/2	Aug. 26
	La Western. See So Pacific	M-S															
L	Louis & Nashv—Gold 5s 1937	M-N	29,000	100 1/2	105	97	100	97 1/2	100	97 1/2	Oct. 29	100	Oct. 4	97	Sept. 9	100 1/2	Jan. 11
	Unflinted gold 4s...	J-J	90,000	88 1/2	Sale	83 1/2	84 1/2	83	Sale	83	Oct. 30	85 1/2	Oct. 9	82	Sept. 4	88 1/2	Jan. 2
	Registered	J-J		83 1/2	88 1/2	81 1/2	82 1/2							81 1/2	Sept. 29	81 1/2	Sept. 29
	Coll trust gold 5s...	M-N	5,000	100	101 1/2	90	97	90 1/2	99	97	Oct. 18	97	Oct. 18	97	Oct. 18	100	Jan. 15
	Louis Clin & Lex g 4 1/2s 1931	M-N		81 1/2	95 1/2	88 1/2	94	90 1/2	93					93 1/2	Feb. 3	94 1/2	June 13
	N O & M 1st g 6s...	J-J		104 1/2	107 1/2		103 1/2	103	104					103 1/2	Apr. 7	103 1/2	Jan. 18
	2d g 6s...	J-J		93 1/2	100	95 1/2	100	95 1/2	100					100	Jan. 4	100	Jan. 4
	Pad & Mem Div 4s...	F-A		78		78	80 1/2	78	80 1/2					79 1/2	Jan. 18	79 1/2	Jan. 16
	St Louis Div 1st g 6s...	M-S	2,000	100 1/2		99 1/2	100	99 1/2	Sale	99 1/2	Oct. 29	100	Oct. 3	99 1/2	Sept. 18	101 1/2	May 27
	2d gold 3s...	M-S	6,000	55 1/2		51 1/2	53 1/2	51 1/2	52 1/2	51 1/2	Oct. 28	53	Oct. 15	51 1/2	Oct. 9	57	Feb. 13
	Atl Knox & Clin Div g 4s 1956	M-N	22,000	78 1/2	83	73 1/2		74 1/2	77	75	Oct. 3	80	Oct. 9	72 1/2	Sept. 15	80	Oct. 9
	Atl Knox & No 1st g 5s...	J-D		94 1/2		95 1/2	100	95 1/2	100					95 1/2	Sept. 9	95 1/2	Sept. 9
	Hend'son Bidge 1st g 6s 1931	M-S	1,000	101 1/2	113	100 1/2		100 1/2		101 1/2	Oct. 16	101 1/2	Oct. 16	101 1/2	July 16	101 1/2	July 16
	Kentucky Central g 4s...	J-J	8,000	80	83	72 1/2	75 1/2	75	77	75	Oct. 22	75	Oct. 22	73	Aug. 20	80 1/2	Jan. 15
	Lex & E 1st 50-yr 5s gu 1063	A-O	3,000	90 1/2	101	90	93 1/2	90	92 1/2	91	Oct. 9	92	Oct. 22	91	Oct. 9	95 1/2	Feb. 11
	L & N Mob & M 1st g 4 1/2s...	M-S		88	96 1/2	80		80 1/2						85 1/2	Apr. 3	87 1/2	Apr. 11
	L & N Sou Mon Joint 4s 1952	J-J	53,000		76	66 1/2	Sale	66	68	65 1/2	Oct. 7	66 1/2	Oct. 1	62	Sept. 3	73	Apr. 14
	Registered	J-J															
	N Fl & Shef 1st gu g 5s...	J-J		93 1/2		81 1/2		82 1/2									
	Npt & Clin B gen gu g 4 1/2s 1945	J-J		84 1/2		81 1/2		82 1/2									
	Pens & Atl 1st gu g 6s...	F-A		101 1/2	104	100	104	100 1/2	104					101 1/2	Jan. 13	101 1/2	July 1
	S & N Ala con gu g 5s...	F-A	10,000	94 1/2	106	96 1/2	Sale	100	105	98 1/2	Oct. 1	100	Oct. 30	90 1/2	Sept. 15	100	Oct. 30
	Gen cons gu 50-yr 5s...	A-O		91	96	80 1/2	91	80 1/2	91					88	Aug. 22	93	Mar. 10
	Lou & Jeff Bidge Cog 4s 1945	M-S	1,000	68 1/2		65 1/2		65 1/2	69	70	Oct. 8	70	Oct. 8	70	Oct. 8	70	Oct. 8
M	Maboning Coal. See LS&MSo	M-S															
	Manito S W Coloniz g 5s 1934	J-D	1,000		100			98		90	Oct. 2	90	Oct. 2	90	Oct. 2	90	Oct. 2
	Manilla RR—See Lines 4s...	M-N															
	McK'tp't & BVern. See NYC&HR	M-S															
	Mex Internat 1st cons g 4s 1977	M-S															
	Stamped guaranteed	M-S															
	Michigan Central. See N Y Cent	M-S															
	Mid Term 1st g 5 f 5s...	J-D		80				70									
	MLL S & West. See Chic&NW	J-D															
	MLL & North. See Ch M & St P	J-D															
	Minn & St L 1st gold 7s...	J-D		101 1/2		101		101						101	July 7	101	July 7
	Pacific Ext 1st gold 6s...	A-O			99	94	101	94	97					97 1/2	Apr. 11	99	Jan. 31
	1st cons gold 5s...	M-N	3,000	78	80	75 1/2	79	76 1/2	79	76	Oct. 18	76 1/2	Oct. 18	74	Sept. 11	80	June 10
	1st & refund gold 4s...	M-S	83,000	45 1/2	48	43 1/2	Sale	41 1/2	Sale	41	Oct. 31	44	Oct. 3	41	Oct. 31	49	June 24
	1st & ref 5s Series A...	Q-F		40 1/2	50	43 1/2		43 1/2	41 1/2					44	May 23	49	July 6
	Des M & Ft D 1st gu g 4s 1935	J-J				45		45	50								
	Iowa Cent 1st gold 5s...	J-D		70	81	73 1/2		75 1/2	81					75 1/2	Sept. 18	80	May 29
	Refunding gold 4s...	M-S	43,000	44 1/2	46	43 1/2	45	43	Sale	43 1/2	Oct. 29	45	Oct. 22	42	Mar. 20	48	June 5
	Minn & St L gu. See BCR & N	J-J															
	M St P & S S M con gold 4s stpd	M-N															
	payment of int gu...	J-J	26,000	87	90	81 1/2	83	83 1/2	Sale	82 1/2	Oct. 29	85 1/2	Oct. 16	81 1/2	Sept. 29	89	Jan. 4
	1st cons 5s...	J-J		98		91 1/2	96 1/2	93 1/2	96 1/2					96 1/2			

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in October. Par value.	Price about Jan. 2 1919.	PRICES IN OCTOBER.								RANGE SINCE JAN. 1.	
				Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
North Pacific—Prior 4s...1997	Q - J	443,000	85 Sale	72 3/4	85	77 3/4	85	77 3/4	85	76 1/2	80 3/4	76	86
Registered 1997	Q - J	14,000											
General lien gold 3s Jan 2047	Q - F	293,000	60 3/4 Sale	57 3/4	61 1/4	56 1/2	60 1/2	56 1/2	60 1/2	59	59	57 1/2	61 1/2
Registered Jan 2047	Q - F												
Ref & Imp 4 1/2s ser A 2047	J - J	9,000	90	83	88 1/2	83 1/2	87	85	87	85	85	82 1/2	87 1/2
St Paul-Dul Div g 4s...1996	J - D		75 1/2	76	80	70	80					76	80
Registered 1996	J - D		70										
C B & Q coll tr 4s. See Gt Nor	F - A	7,000	102 Sale	100 1/2	102	101	102	100 1/2	101	100 1/2	101	100 1/2	104 1/2
St P & No Pac gen g 6s...1923	F - A		101 1/2	100		100						100 1/2	100 1/2
Registered certificates 1923	F - A		98	94 1/2		95 1/2						97	98 1/2
St Paul & Duluth 1st 5s...1931	F - A		98	76	79 1/2	68	76	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2
1st consol gold 4s...1968	J - D	1,000	76 1/2	60	60	60	60						
Wash Cent Ry 1st g 4s...1948	Q - M		68 1/2	85									
Nor P Ter Co 1st g 6s...1933	J - J	2,000	107	106 1/2		106 1/2		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	107 1/2
North Wiscon. See C St PM&O	J - J												
Ogd & L Champ. See Rutland													
Ohio Ind & W. See CCC&STL													
Oregon & Cal. See Sou Pac Co													
Ore RR & Nav. See Union Pac													
Oregon Wash 1st & ref 4s 1926	J - J	57,000	79 1/2 Sale	71 1/2	84 1/2	72 1/2	75 1/2	71 1/2	75 1/2	69 1/2	73 1/2	69 1/2	79 1/2
Oswego & Rome. See N Y Cent													
Pacific Coast Co 1st g 5s 1946	J - D		88 Sale			84 1/2						84 1/2	88
Pacific of Missouri. See Mo Pac													
Paducah & Ills 1st g f 4 1/2s 1955	J - J		95	93		93							
Penn RR 1st 4s real est g...1923	M - N		95 1/2									95 1/2	95 1/2
Consol gold 4s...1948	M - N		89	83	95	83	88					87 1/2	88
Consol gold 4s...1948	M - N	34,000	86 1/2	84 1/2	85	84 1/2	88	84 1/2	88	82	82	82	89 1/2
Consol 4 1/2s...1960	F - A	74,000	95 96 1/2	92	92	91 1/2	92 1/2	91	92	91	91	91	91
General 4 1/2s...1965	J - D	582,000	89 Sale	81 1/2	84 1/2	81 1/2	84 1/2	81 1/2	84 1/2	81	81	81	89 1/2
General 5s...1968	J - D	798,000	88	89	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	89 1/2	89 1/2	89 1/2
Alleg Val gen gu g 4s...1942	F - A		82 1/2	85 1/2	85 1/2	83 1/2	85 1/2					87 1/2	87 1/2
Del Riv RR Bdg 1st gu g 4s '36	F - A		87 1/2	82		82						87 1/2	87 1/2
Phila Balt & W 1st g 4s...1943	M - N		87 1/2										
Sod Bay & So 1st g 5s...1924	J - J		80										
Sunbury & Lewis 1st g 4s 1936	J - J		85	79 1/2		81 1/2							
UNRR & Can Co gen 4s 1944	M - S												
Pennsylvania Co—gu 4 1/2s 1921	J - J	24,000	96 3/4 97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	98 1/2
Registered 1921	J - J	1,000	95 1/2	73	73	73	78 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	98 1/2
Gu 3 1/2s coll tr reg cfs...1937	M - S		76 1/2										
Gu 3 1/2s coll tr cfs B...1941	F - A		78 1/2	80	78 1/2	73	78 1/2					78	78
Gu g 3 1/2s tr cfs Ser C...1942	J - D		75	77 1/2	86	78		77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Gu g 3 1/2s tr cfs Ser D...1944	J - D		76 1/2	76 1/2	88	73	87 1/2						
Guar gold 15-25 year 4s...1931	A - O	2,000	83 1/2	91	99	85	96	84 1/2	85	85	85	83 1/2	86 1/2
40-yr gu tr cfs 4s Ser E...1952	M - N		86 1/2	80 1/2	77 1/2	86	85					85 1/2	87 1/2
Cin L & N 1st con gu g 4s...1942	M - N		80 1/2	87 1/2	81 1/2	85	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82 1/2
Clev & Mar 1st gu 4 1/2s...1935	M - N	2,000	87 1/2	83 1/2	95	88 1/2	95	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82 1/2
Clev & Pitts gu 4 1/2s A...1942	J - J		95 1/2	89 1/2	91 1/2	91 1/2							
Series B 4 1/2s...1942	A - O		90 1/2	89 1/2	91 1/2	91 1/2							
Int reduced to 3 1/2%...1942	A - O		86 1/2										
Series C 3 1/2s...1948	M - N		83			76							
Series D 3 1/2s...1950	F - A		83										
Erie & P gen gu g 3 1/2s B...1940	J - J	6,000	75 1/2	76 1/2	79 1/2	76	84	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
Series C...1940	J - J		75 1/2	76	84	76	84	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
Gr R & I ex 1st gu g 4 1/2s...1941	J - J		84 1/2	83 1/2		80						87	87
Ohio Connect 1st gu 4s...1943	M - S		83 1/2	85 1/2	85 1/2							83 1/2	83 1/2
Pitts Y & Ash 1st con 5s...1927	M - N		96 1/2	97 1/2		97 1/2							
Tol W & O 1st gu 4 1/2s A...1931	J - J		88 1/2	93	91 1/2	93							
Series B 4 1/2s...1933	J - J		88 1/2	92 1/2	92 1/2								
Series C 4s...1942	M - S		78 1/2	80 1/2	81								
PCC&STL gu g 4 1/2s Ser A...1940	A - O	3,000	93 1/2	94 1/2	95	91 1/2	92 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	94 1/2
Series B guar...1942	A - O	15,000	92 1/2	95 1/2	88 1/2	96	91 1/2	96	91 1/2	92	92	91 1/2	92 1/2
Series C guar...1942	M - N	2,000	90 1/2	89	88 1/2								
Series D 4s guar...1945	M - N	5,000	87 1/2	93	90	90	90	90	90	90	90	90	90 1/2
Series E 3 1/2s guar g...1949	F - A	1,000	87 1/2	90	90	90	90	90	90	90	90	90	90
Series F cons 4s gu g...1953	J - D		87 1/2	93	90	90	90	90	90	90	90	90	90
Series G cons 4s guar...1957	M - N		87 1/2	90	90	90	90	90	90	90	90	90	90
Series H cons 4s gu...1960	F - A		87 1/2	93	90	90	90					88 1/2	91
Series I cons 4 1/2s gu...1963	F - A		90 1/2	91 1/2	93	95						91	91
Ch St L & P cons g 5s...1932	A - O		101	99 1/2	100 1/2	99 1/2	100 1/2					101	102
Pensacola & At. See Loui Nash													
Peor & East. See C C C & St L													
Peor & Pek Union 1st g 6s...1921	Q - F			100	90	98							
Second gold 4 1/2s...Feb 1921	M - N												
Pere Marq—1st ser A 5s...1956	J - J	116,000	88 1/2	83 1/2	84 1/2	83 1/2	85 1/2	84 1/2	88	88	83	83	90
1st ser B 4s...1956	J - J	3,000	71 1/2	66 1/2	69	68 1/2	70 1/2	68	68	66	66	66	72 1/2
Philippine Ry 1st 30-yr s f 4s '37	J - J	13,000	44	48	45	47	47	47	48	45	45	45	55
Pine Creek. See N Y Cent													
Pitts C C & St L. See Penn Co													
Pitts Clev & Tol. See Balt & O													
Pitts Junction. See Balt & O													
Pitts & Lake E. See N Y Cent													
Pitts McK & Y. See N Y Cent													
Pitts Shen & L E 1st g 5s...1940	A - O		95 1/2	96 1/2	97 1/2								
Flat consol gold 5s...1943	J - J		93 1/2	94	99	95 1/2							
Pitts Y & Ashab. See Penn Co													
Reading Co gen gold 4s...1997	J - J	415,000	85 1/2 87 1/2	81 1/2	82 1/2	80 1/2	84 1/2	80 1/2	84 1/2	80	84 1/2	80	86 1/2
Registered 1997	J - J		85									78	81 1/2
Jersey Central coll g 4s...1951	A - O	22,000	88	78 1/2	80	80	83	80	83	80	83 1/2	80	85
Atl City 1st con gu g 4s...1951	J - J												
Sag Tusc & H. See Pere Marq													
St Jos & Gr 1st 1st g 4s...1947	J - J		65	59 1/2	67	60 1/2	62					59 1/2	68
St Law & Adlr. See N Y Cent													
St L & Calro. See Moble & Ohio													
St L Iron Mt & So. See Mo Pac													
St L M Br. See Ter RR Assn of St L													
St Louis & San Fran (Reory Co)													
Prior lien 4s ser A...1950	J - J	1,084,000	62 1/2	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2					

BONDS		Int. Per- iod.	Sales in October. Par value.	Price about Jan. 2, 1919.	PRICES IN OCTOBER.				RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE					Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.
Seaboard Air Line (Concl.)—										
Fla Cent & Pen 1st ext 6s	'23	J - J		95 1/2						
1st land grant ext g 5s	1930	J - J		93						
Consol gold 5s	1943	J - J	1,000		91 1/2	85	87 1/2	87 1/2	87 1/2	Oct. 15
Ga & Ala 1st cons 5s	Oct 1945	J - J		91 1/2				87 1/2	87 1/2	Oct. 15
Ga Car & Nor 1st gu g 5s	1929	J - J		93 1/2				91 1/2	91 1/2	June 27
Seab & Roanoke 1st 5s	1926	J - J		94 1/2	97	95 1/2	95 1/2	94	94	Apr. 2
Sher Shr & So. See Mo K & T								95 1/2	95 1/2	May 8
B Sp O & G. See Atl Coast L										
Sou Caro & Ga. See Southern										
Southern Pacific Co—										
4s g Cent Pac coll. Aug 1940	1940	J - D	134,000	78	78 1/2	70 1/2	71 1/2	71	71	Oct. 3
Convertible 4s June 1930	1930	M - S	606,000	85 1/2	Sale	83 1/2	Sale	81 1/2	81 1/2	Oct. 31
Convertible 5s June 1934	1934	J - D	4,497,000	103 1/2	Sale	105	Sale	104 1/2	104 1/2	Oct. 1
Cent Pac 1st ref gu g 4s	1940	F - A	412,000	82 1/2	83 1/2	75 1/2	76 1/2	75 1/2	75 1/2	Oct. 1
Registered 1940		F - A								
Mtg gu g 3 1/2s Aug 1929	1929	J - D	47,000	85 1/2	86 1/2	82 1/2	82 1/2	82 1/2	82 1/2	Oct. 31
Through St L 1st gu g 4s	'54	A - O	5,000	79	80 1/2	70 1/2	70 1/2	73 1/2	73 1/2	Oct. 29
Gal H & San Ant 1st 5s	1931	M - N		91 1/2	101	93	101	93	93	Oct. 29
2d guar extn 5s	1931	J - J								
Gila V G & N 1st gu g 5s	1924	M - N		102		92 1/2	102			
H E & W T 1st g 5s	1933	M - N		91 1/2	99 1/2	86	87 1/2			
1st gu g 5s redeem	1933	M - N		91	98	86	87 1/2			
H & Tex C 1st g 5s Int gu	1937	J - J	1,000	93 1/2	98	94	97	94	94	Oct. 27
Gen gold 4s Int guar	1921	A - O		93	94 1/2	92 1/2	94	92 1/2	94	Oct. 27
Waco & N W 1st g 6s	1930	M - N		100 1/2		90	91			
A & N W 1st gu g 5s	1941	J - J		98		87 1/2	95	87 1/2	95	
Louisiana West 1st 6s	1921	J - J		98 1/2		90 1/2				
Morgan's La & T 1st 6s	1920	J - J				99 1/2	100	90 1/2	100	
Nor of Cal gu gold 5s	1938	A - O		93 1/2		93 1/2	99	95 1/2		
Ore & Cal 1st gu g 5s	1927	J - J	43,000	97	98	93 1/2	96 1/2	94 1/2	96 1/2	Oct. 31
So Pac of Cal 1st cons 5s	1937	M - N		96		94 1/2	95			
S P Coast 1st gu g 4s	1937	J - J		90 1/2	93	90 1/2	91 1/2	92 1/2		
San Fran Term 1st 4s	1950	A - O	60,000	80	81 1/2	73 1/2	75 1/2	72	72	Oct. 4
Tex & N O cons g 5s	1943	J - J		80	85	83				
So Pac RR 1st ref gu 4s	1955	J - J	436,000	83	Sale	78 1/2	Sale	78 1/2	78 1/2	Oct. 27
Southern—1st cons g 5s	1944	J - J	225,000	96	Sale	88	Sale	87 1/2	Sale	Oct. 30
Devel & gen 4s, Ser A	1956	A - O	384,000	98 1/2	Sale	63 1/2	Sale	63 1/2	64	Oct. 28
Mob & O coll tr g 4s	1938	M - S	3,000	70 3/4	73	63 1/2	Sale	63 1/2	63 1/2	Oct. 1
Mem Div 1st g 5s	1946	J - J		93		85 1/2	89 1/2	85 1/2	89	
St L Div 1st g 4s	1951	J - J	25,000	73 1/2	75 1/2	71	74	71	74	Oct. 1
Ala Gt Sou 1st cons A 5s	1943	J - D		93		86	91	86	91	
Atl & Char A L 1st A 4 1/2s	'44	J - J		86		82 1/2	88 1/2	83 1/2	86 1/2	
1st 30-yr 5s Ser B	1944	J - J	11,000	92 1/2	97 1/2	90	94	91 1/2	92	Oct. 21
Atl & Danv 1st g 4s	1948	J - J	2,000			67	72 1/2	66	71 1/2	Oct. 6
Second 4s	1948	J - J			80			65		
Atlan & Yad 1st gu g 4s	1949	A - O	6,000			61	70	64	67	Oct. 3
E T Va & Ga div g 5s	1930	J - J		94 1/2	99 1/2	90	94	93 1/2	96	Oct. 3
Cons 1st gold 5s	1950	M - N		95	99 1/2	89 1/2	92 1/2	91	96	Oct. 3
E Ten reorg llen g 5s	1938	M - S		92	94 1/2					
Georgia Midland 1st 3s	1946	A - O		52		52 1/2	55	50 1/2	57	Oct. 3
Ga Pac Ry 1st g 6s	1922	J - J		101		98 1/2	101	99	101	Oct. 18
Knox & Ohio 1st g 6s	1925	J - J		101 1/2		97		97 1/2		
Mob & Birm pr llen g 5s	1945	J - J		88	95	85 1/2	97	85 1/2	97	Oct. 18
Mortgage gold 4s	1945	J - J		65	72 1/2	60	65	60	66	Oct. 7
R & Danv Deb 5s stpd	1927	A - O		92 1/2	102	93 1/2	102	92 1/2	102	Oct. 23
Rich & Meck 1st g 4s	1948	M - N				68		68		
Va Mid—Series D, 4-5s	1921	M - S				95 1/2		95 1/2		
Series E 5s	1926	M - S		93 1/2		91 1/2	100	91 1/2	100	Oct. 23
Series F 5s	1931	M - S		91 1/2		90 1/2		90 1/2		
General 5s	1936	M - N		96 1/2	98	91 1/2	95	93 1/2	95	Oct. 23
Va & S W 1st gu 5s	2003	J - J		87		82 1/2	90 1/2	82 1/2	92	Oct. 23
First cons 50-year 5s	1958	A - O	2,000	71 1/2	80	75	67 1/2	75	67 1/2	Oct. 23
W O & W 1st cy gu 4s	1924	F - A		85	92	83 1/2	85 1/2	85	93	Oct. 23
Spokane Internat 1st g 5s	1955	J - J			82		78 1/2	70	78 1/2	Oct. 23
Ter Assn of St L 1st g 4 1/2s	1939	A - O		87 1/2	99 1/2	83		85	88 1/2	Oct. 23
First cons g 5s 1894-1944	1944	F - A	2,000	95		85	90 1/2	92 1/2		
Gen re fs l gold 4s	1953	J - J	20,000	78 1/2	81 1/2	71	72 1/2	72	75 1/2	Oct. 18
St L M B Ter gu g 5s	1930	A - O		90 1/2	92 1/2	90	92 1/2	88	92 1/2	Oct. 7
Texas & Pacific 1st g 5s	2000	J - D	6,000	90 1/2	90 1/2	90	Sale	88		
Second gold income 5s	2000	Mch		45	55	51		52 1/2		
La Div B L 1st g 5s	1931	J - J			93	75		60		
W M W & N W 1st gu 5s	1930	F - A				65		65		
Tol & Ohio Cent—1st g 5s	1935	J - J	1,000	92	98 1/2	89 1/2	90	89 1/2	94 1/2	Oct. 23
Western Div 1st g 5s	1935	A - O	2,000	87	92 1/2	80 1/2	96	80 1/2	89 1/2	Oct. 23
General gold 5s	1935	J - D	1,000	80	84	76	88 1/2	70	81	Oct. 17
Kar & M 1st gu g 4s	1990	A - O	1,000	78	80	73	75	73		
Second 20-year 5s	1927	J - J		90 1/2	95		90	96 1/2		
Tol Peor & W 1st gold 4s	1917	J - J		36		50		50		
Tol St L & W—Pr l g 3 1/2s	1925	J - J			83 1/2	75 1/2		75 1/2		
Fifty-year gold 4s	1950	A - O	5,000	51 1/2	52 1/2	46 1/2	52 1/2	52 1/2	52 1/2	Oct. 27
Coll trust 4s g Ser A	1917	F - A			32	35		35		
Certificates of deposit					18 1/2	20		20		
Tor H & B 1st g 4s	July 1940	J - D		70 1/2	87	65	71 1/2	65	71 1/2	Oct. 27
Uster & Del 1st con g 5s	1928	J - D		89 1/2	98	80 1/2	85 1/2	80 1/2	85 1/2	Oct. 27
First refund gold 4s	1952	A - O			70		85	85		
Unlon Par RR & Id gr g 4s	1947	J - J	312,000	88	Sale	84 1/2	Sale	84 1/2	Sale	Oct. 28
Registered 1947		J - J		84 1/2	86 1/2	84 1/2	85 1/2	84 1/2		
20-year cony 4s	1927	J - J	438,000	89	Sale	84 1/2	Sale	84 1/2	Sale	Oct. 30
First & refund 4s June 2008	2008	M - S	128,000	83 1/2	Sale	77 1/2	77 1/2	77 1/2	77 1/2	Oct. 30
10-year secured 6s	1928	J - J	185,000	104 1/2	Sale	102 1/2	Sale	103	Sale	Oct. 25
Ore RR & Nav con g 4s	1946	J - D	8,000	85	87 1/2	76 1/2	77 1/2	81	80	Oct. 30
Ore Short Line 1st g 6s	1922	F - A	33,000	101	103	100	Sale	100 1/2	100 1/2	Oct. 29
First consol gold 5s	1946	J - J	16,000	97		93 1/2	94	93 1/2	95	Oct. 6
Guar refund gold 4s	1929	J - D	80,000	86 1/2	88 1/2	82 1/2	84 1/2	82 1/2	84 1/2	Oct. 8
Utah & Nor gold 5s	1920	J - J	1,000	91 1/2		93 1/2	96	93 1/2	96	Oct. 31
1st extended 4s	1933	J - J		82 1/2	89	82 1/2	86	83 1/2	86	Oct. 31
Vandalia consol g 4s	1955	F - A								
Consol 4s Series B	1957	M - N		79 1/2						
Vera Cruz & P 1st gu g 4 1/2s	1934	J - J				87	Sale	86	86 1/2	Oct. 30
Virginian 1st 3s Series A	1962	M - N	116,000	93	94 1/2			86	86 1/2	Oct. 30
Wabash 1st gold 5s	1930	M - N	117,000	96 1/2	99	91	Sale	91 1/2	92 1/2	Oct. 1
Second gold 5s	1939	F - A	24,000	88 1/2	92	81 1/2	85	81 1/2	Sale	Oct. 31
Debutent Series B 6s	1939	J - J								
1st lien equip s f g 5s	1921	M - S		97 1/2		97 1/2		97 1/2		
1st lien 50-yr g term 4s	1954	J - J		96		85 1/2		67	70 1/2	
Det & Ch Ex 1st g 5s	1941	J - J		87 1/2	102	91		88 1/2		
Des Moines Div 1st g 4s	1939	J - J			77		75		75 1/2	
Omaha Div 1st g 3 1/2s	1941	A - O		69	72	73	66 1/2	72	69 1/2	Oct. 28
Tol & Chic Div 1st g 4s	1941	M - S	3,000							
Wash Term 1st gu 3 1/2s	1945	F - A		77 1/2		72 1/2	77	74 1/2	77	Oct. 10
1st guar 40-year 4s	1945	F - A		84 1/2		76 1/2		79 1/2		
West Maryland 1st g										

BONDS			PRICES IN OCTOBER.								RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE	Int. Per-iod.	Sales to October Par value.	Price about Jan. 2 1919.	Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	Highest.
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Chble Copper conv 7s1923	M-N	193,000	108	117	113 1/2	112	112	112	112	112	112	105 3/4	128
Coll trust 6s ser A sub recta	M-N	12,000	82 1/2	87	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	82 1/2	95
Coll trust 6s ser A	A-O	487,000	84 1/2	87 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	81 1/2	94 1/2
Computing-Tab-Rec s f 6s1941	J-J	32,000	83	87 1/2	88 1/2	87	87	87	87	87	87	82 1/2	89
Granby Cgn M S & P 1st 6s1924	M-N	19,000	97	96	96 1/2	96	96	96	96	96	96	96	98 1/2
Stamped	M-N	99 1/2	101	96	98	96	97	96	97	96	97	95	98
Great Falls Pow 1st s f 6s1940	M-N	92 3/4	94	93	94	94	96 1/2	94	96 1/2	94	96 1/2	93 1/2	96
Int Merc Marine 1st s f 6s1941	A-O	779,000	101 1/2	103	97	97	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	95 1/2	105 1/2
Montana Pow 1st & ref s f 5s A1926	J-J	61,000	93 1/2	95 1/2	88	88	88 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	95 1/2
Mortgage Bond 4s Ser 21932	J-J	10 20-year 5s Series 3	1932	J-J	18,000	81	87 1/2	87	84 1/2	84 1/2	84 1/2	83	88 1/2
10 20-year 5s Series 3	J-J	14,000	68	74	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	67 1/2	72
Morris & Co 1st s f 4 1/2s1931	J-J	10,000	90 1/4	95	91 1/4	95	92	90 1/4	96	96	96	93 1/2	97
N Y Dock 50 year gold 4s1951	F-A	7,000	101 1/2	102 1/2	100 1/2	100 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2
Nlag Falls Power 1st 5s1932	M-N	6,000	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	91 1/2	94
Refunding & gen 6s Jan 1932	A-O	134,000	90 1/2	95	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	84 1/2	91 1/2
Nlag Lock & Ont Pow 1st 5s 5/81934	F-A	1,000	89	89	89	89	89	89	89	89	89	86	89
North States Power 5s A1941	F-A	1,000	95	95	82 1/2	80 1/2	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Ontario Pow N F 1st 5s1943	F-A	1,000	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	112 1/2	115 1/2
Ontario Transmission 6s1927	M-N	270,000	80	80	70	70	70	70	70	70	70	64	79
Pa-Am P&T 1st conv 6s1927	J-J	5,000	94	94 1/2	94	94	94	94 1/2	94 1/2	94 1/2	94 1/2	91 1/2	94 1/2
Pub Ser Cor NJ gen 50-yr 5s1921	A-O	92 3/4	95	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	89 1/2	90 3/4
Prov Loan of N Y g 4 1/2s1921	M-S	270,000	80	80	70	70	70	70	70	70	70	64	79
Sierra & S F Power 1st 5s1949	F-A	5,000	94	94 1/2	94	94	94	94 1/2	94 1/2	94 1/2	94 1/2	91 1/2	94 1/2
Tennessee Cop 1st conv 6s1925	M-N	92 3/4	95	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	89 1/2	90 3/4
Wash Wat Pow 1st 30-yr 5s1939	J-J	111,000	98 1/2	98 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2
W Penn Pow 1st 6s Ser C1939	J-J	574,000	97	97	97	97	97	97	97	97	97	95 1/2	97
Wilson & Co 1st s f 6s1941	A-O	97	97 1/2	97 1/2	99	99	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	96 1/2	101
10-year conv s f 6s	J-D	97	97	97	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	95 1/2	97 1/2

a On the basis of \$5 to the \$ sterling. b On the basis of four marks to one dollar. c First installment paid. d Full paid. e Part paid. f Options sales g Bonds "when listed." h Flat price.

STOCKS—PRICES AND SALES FOR OCTOBER 1919 AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter s. Option sales are disregarded.

Table with columns: STOCKS N Y STOCK EXCH'GE, SALES TO NOV. 1, PRICES IN OCTOBER, RANGE SINCE JAN. 1. Includes sub-columns for Par, Shares, Price about Jan. 2 1919, Bid, Ask, Oct. 1, Oct. 31, Lowest, Highest, and Sale Prices.

STOCKS N Y STOCK EXCH'GE	SALES TO NOV. 1.		Price about Jan. 2 1919.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.						
	In October.	Since Jan. 1.	Bid.	Ask	Oct. 1.		Oct. 31.		Lowest.		Highest.						
	Shares.	Shares.	Bid.	Ask	Bid.	Ask	Bid.	Ask	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
West'n Maryld (new) 100	24,200	384,700	11 1/2	Sale	12 1/2	Sale	11 1/2	Sale	11 1/2	Oct. 30	13 1/2	Oct. 7	9 1/2	Apr. 21	14 1/2	July 17	
Second preferred 100	1,100	21,000	23	29	23	29	21	24	22	Oct. 15	23 1/2	Oct. 2	20	Sept. 18	30 1/2	July 9	
Western Pacific 100	9,300	79,947	19	20	22	Sale	23	Sale	20 1/2	Oct. 18	24 1/2	Oct. 6	17	Feb. 3	26 1/2	July 14	
Preferred 100	3,400	19,110	62	59	54	59	55 1/2	55 1/2	54 1/2	Oct. 10	56	Oct. 24	52 1/2	Feb. 20	61 1/2	Jan. 9	
Wheeling & L E Ry 100	74,700	457,818	8 1/2	9	10 1/2	Sale	14 1/2	Sale	14 1/2	Oct. 27	17 1/2	Oct. 1	7 1/2	Mar. 5	18 1/2	Sept. 23	
Preferred 100	4,800	44,192	17 1/2	19	27	Sale	22 1/2	Sale	22 1/2	Oct. 29	38	Oct. 1	17	Jan. 30	28 1/2	Sept. 23	
Wisconsin Central 100	4,700	28,200	33	36	31	Sale	33	35	31	Oct. 1	35	Oct. 2	30	Jan. 18	41 1/2	May 16	
Industrial and Miscellan																	
Adams Express 100	4,300	57,476	49 1/2	Sale	34	40	35	40	33 1/2	Oct. 18	40 1/2	Oct. 27	29 1/2	Apr. 26	64	May 23	
Advance Rumely 100	61,800	419,700	23 1/2	24 1/2	42 1/2	Sale	44	Sale	42 1/2	Oct. 1	48 1/2	Oct. 7	21	Jan. 21	54	July 7	
Preferred 100	10,900	135,800	58	60	73 1/2	Sale	73 1/2	Sale	71	Oct. 3	75 1/2	Oct. 10	56 1/2	Jan. 20	76	June 9	
Alax Rubber Inc 50	47,200	589,300	66 1/2	68	93 1/2	Sale	94 1/2	Sale	92 1/2	Oct. 3	98 1/2	Oct. 2	66	Jan. 13	113	July 14	
Alaska Gold Mines 10	13,900	183,420	3 1/2	3 1/2	2 1/2	Sale	2 1/2	Sale	2 1/2	Oct. 30	2 1/2	Oct. 10	2 1/2	Oct. 30	4 1/2	Jan. 15	
Alaska Juneau Gold M. 10	16,800	398,770	1 1/2	Sale	2	Sale	2 1/2	Sale	1 1/2	Oct. 30	2 1/2	Oct. 1	1 1/2	Jan. 2	3 1/2	July 14	
Allis Chalmers Mfg. 100	213,200	1,397,945	32 1/2	34 1/2	47 1/2	Sale	46 1/2	Sale	45	Oct. 30	51 1/2	Oct. 8	30	Jan. 21	51 1/2	Oct. 8	
Preferred 100	1,800	44,490	82 1/2	84 1/2	96 1/2	Sale	93 1/2	95	94 1/2	Oct. 11	96 1/2	Oct. 1	81 1/2	Jan. 23	97	Sept. 16	
Amer Agricul Chem 100	13,100	366,840	101	Sale	99	Sale	99 1/2	99	94 1/2	Oct. 7	102 1/2	Oct. 23	87	Sept. 2	113 1/2	May 1	
Preferred 100	900	12,000	95	99	91	96	94	96	94	Oct. 4	96 1/2	Oct. 30	11	94	Oct. 4	103	Mar. 15
Amer Bank Note 50	7,900	25,300	33	35	40 1/2	Sale	47	50	47	Oct. 10	52 1/2	Oct. 30	33	Jan. 25	55	July 15	
Preferred 50	300	1,450	42	Sale	47	50	48	50	48	Oct. 25	49	Oct. 18	42	Jan. 2	49	Oct. 18	
American Beet Sugar 100	159,600	783,700	65	Sale	97	Sale	98 1/2	Sale	99	Oct. 14	101 1/2	Oct. 21	62	Jan. 3	101 1/2	Oct. 21	
Preferred 100	300	2,735	82	90	93	Sale	94	93	93	Oct. 24	94	Oct. 6	84 1/2	Jan. 12	95	May 29	
Am Bosch Magneto no par	66,300	200,300	114	Sale	123 1/2	Sale	111 1/2	Sale	111 1/2	Oct. 1	131	Oct. 21	84 1/2	May 7	131	Oct. 21	
Am Brake Shoe & Fdry 100	1,200	4,195	160	Sale	169 1/2	Sale	170 1/2	Sale	169 1/2	Oct. 22	170 1/2	Oct. 27	160	Jan. 2	170	Sept. 4	
Preferred 100	400	1,200	160	Sale	169 1/2	Sale	170 1/2	Sale	169 1/2	Oct. 22	170 1/2	Oct. 27	160	Jan. 2	170	Sept. 4	
American Can 100	320,800	2,694,640	47	Sale	67	Sale	63 1/2	Sale	61 1/2	Oct. 30	67 1/2	Oct. 10	42 1/2	Feb. 11	68 1/2	Sept. 30	
Preferred 100	2,000	23,845	97	99 1/2	104 1/2	Sale	103	Sale	102	Oct. 14	104 1/2	Oct. 1	98 1/2	Jan. 6	107 1/2	June 16	
Amer Car & Foundry 100	105,800	1,334,950	93 1/2	Sale	134	Sale	134 1/2	Sale	131 1/2	Oct. 25	138 1/2	Oct. 9	84 1/2	Feb. 10	138 1/2	Sept. 4	
Preferred 100	1,550	12,280	116	Sale	116	Sale	116	Sale	115	Oct. 15	116 1/2	Oct. 2	113	Jan. 18	119	July 14	
American Cotton Oil 100	32,100	563,800	39 1/2	Sale	59 1/2	Sale	58 1/2	Sale	56 1/2	Oct. 30	60 1/2	Oct. 9	39 1/2	Jan. 2	67 1/2	July 14	
Preferred 100	700	3,660	86	90	91	92	91	92	91	Oct. 25	92 1/2	Oct. 16	88	Jan. 7	93	Apr. 3	
Amr Drugists' Synd. 10	18,000	455,504	11	Sale	10 1/2	Sale	10 1/2	Sale	10 1/2	Oct. 2	11 1/2	Oct. 11	10 1/2	Jan. 24	14 1/2	Mar. 7	
American Express 100	1,800	10,634	84 1/2	Sale	90	92	80	90	88	Oct. 17	91	Oct. 4	76 1/2	Sept. 23	103	May 26	
Amer Hlde & Leather 100	138,700	1,330,550	13 1/2	14	30 1/2	Sale	30 1/2	Sale	34 1/2	Oct. 3	41 1/2	Oct. 22	13 1/2	Jan. 4	43 1/2	July 31	
Preferred 100	115,000	1,258,500	72 1/2	Sale	120	Sale	131 1/2	Sale	126 1/2	Oct. 3	142 1/2	Oct. 22	71 1/2	Jan. 2	142 1/2	Oct. 22	
American Ice (new) 100	11,600	320,569	40	Sale	49 1/2	Sale	45 1/2	Sale	40 1/2	Oct. 28	49 1/2	Oct. 1	37 1/2	Aug. 21	76 1/2	June 8	
Preferred 100	5,100	91,744	58	57	70	Sale	70	Sale	65 1/2	Oct. 16	70 1/2	Oct. 8	54 1/2	Jan. 20	76 1/2	June 6	
Amer Internat Corp 100	467,900	4,411,400	55 1/2	Sale	102 1/2	Sale	129 1/2	Sale	98 1/2	Oct. 3	132 1/2	Oct. 31	52 1/2	Feb. 8	132 1/2	Oct. 31	
American Linseed 100	64,900	759,950	47	Sale	81	Sale	80 1/2	Sale	78 1/2	Oct. 3	84	Oct. 8	44 1/2	Mar. 1	84	Oct. 8	
Preferred 100	2,400	59,250	89 1/2	Sale	95 1/2	Sale	95 1/2	97	95 1/2	Oct. 11	97	Oct. 22	85	Mar. 1	98 1/2	Apr. 16	
American Locomotive 100	459,000	2,546,945	61	Sale	109 1/2	Sale	107	Sale	103 1/2	Oct. 30	117 1/2	Oct. 7	58	Jan. 21	117 1/2	Oct. 7	
Preferred 100	1,225	11,995	101	103	106	107	105 1/2	106	105 1/2	Oct. 27	108 1/2	Oct. 7	100	Jan. 14	109 1/2	July 2	
Amer Malt & Grain no par	27,800	79,500	57 1/2	Sale	58	Sale	58	Sale	55	Oct. 18	61 1/2	Oct. 22	52 1/2	Sept. 26	63	Aug. 13	
American Shipbuilding 100	100	100	135	Sale	135	Sale	135	Sale	135	Oct. 8	135	Oct. 8	135	Oct. 8	135	Oct. 8	
Am Ship & Comm. no par	510,800	567,700	37	Sale	44 1/2	Sale	35	Oct. 3	47 1/2	Oct. 22	35	Oct. 3	47 1/2	Oct. 22	35	Oct. 3	47 1/2
Am Smeit Secu pf Ser A 100	996	4,210	92	95	85	87	80	Sale	80	Oct. 31	85	Oct. 3	80	Oct. 31	94 1/2	June 12	
Amer Smeit & Refin. 100	179,600	1,900,950	76 1/2	Sale	73	Sale	66	Sale	63 1/2	Oct. 23	77	Oct. 20	62 1/2	Feb. 6	89 1/2	July 16	
Preferred 100	6,200	34,550	103 1/2	105 1/2	103	104	98	Sale	97 1/2	Oct. 28	103	Oct. 2	101 1/2	Sept. 25	109 1/2	July 17	
American Snuff 100	2,300	25,107	100	105	136	Sale	125 1/2	Sale	121	Oct. 30	136	Oct. 1	105	Jan. 11	140	Sept. 18	
Am Steel Foundries cts 33 1/4	132,600	993,800	41	Sale	44 1/2	Sale	40	Oct. 3	46 1/2	Oct. 22	33 1/2	May 10	47	July 14	47	July 14	
Preferred 100	1,700	5,300	94 1/2	Sale	94 1/2	Sale	94 1/2	Sale	94 1/2	Oct. 25	96	Oct. 14	94	Sept. 19	96 1/2	Aug. 14	
American Sugar Refin. 100	202,500	827,100	111	112	143	Sale	145	Sale	137	Oct. 24	148 1/2	Oct. 29	111 1/2	Jan. 21	148 1/2	Oct. 29	
Preferred, new 100	2,200	11,360	112 1/2	114	116 1/2	118	116 1/2	118	116 1/2	Oct. 30	117 1/2	Oct. 7	113 1/2	Jan. 6	119	May 24	
Am Sumatra Tobacco 100	254,800	1,490,700	97 1/2	Sale	95	Sale	103 1/2	Sale	95	Oct. 1	113	Oct. 2	73	Aug. 21	120 1/2	June 12	
Preferred 100	400	10,300	90	94 1/2	97	Sale	91	94 1/2	94 1/2	Oct. 21	97	Oct. 2	92 1/2	Aug. 19	100	May 12	
Amer Teleg & Cable 100	50	450	55	60	55	60	55	60	55	Oct. 2	55	Oct. 2	59	June 11	63	May 22	
Amer Teleg & Teleg 100	48,500	522,120	100 1/2	Sale	99 1/2	Sale	99 1/2	Sale	98 1/2	Oct. 2	101	Oct. 14	90 1/2	Aug. 14	108 1/2	Mar. 10	
American Tobacco 100	188,450	473,421	195 1/2	Sale	308 1/2	Sale	307 1/2	Sale	298	Oct. 2	314 1/2	Oct. 24	191 1/2	Feb. 4	314 1/2	Oct. 24	
Preferred, new 100	5,750	30,788	101 1/2	Sale	99 1/2	100 1/2	98	99	98 1/2	Oct. 30	101	Oct. 2	96 1/2	May 14	106	Jan. 6	
Amer Woolen of Mass 100	296,400	1,109,850	51	Sale	119	Sale	148 1/2	Sale	117	Oct. 3	149 1/2	Oct. 20	45 1/2	Jan. 16	149 1/2	Oct. 20	
Preferred 100	2,400	38,560	95 1/2	Sale	105 1/2	Sale	105	106	105 1/2	Oct. 30	107 1/2	Oct. 8	94 1/2	Jan. 30	110 1/2	June 5	
Am Writing Paper, pf. 100	72,900	529,750	27 1/2	Sale	64	Sale	65 1/2	Sale	63	Oct. 30	69	Oct. 2	27 1/2	Jan. 2	69	Oct. 2	
Amer Zinc, Lead & Sm. 25	22,300	373,375	11 1/2	13 1/2	23	Sale	20 1/2	Sale	20 1/2	Oct. 30	23 1/2	Oct. 1	11	Jan. 31	29	July 14	
Preferred 25	1,500	47,400	42	Sale	60	Sale	56	58	57	Oct. 30	60	Oct. 1	40	Jan. 21	65	July 24	
Anaconda Copper 50	154,000	1,967,970	60 1/2	Sale	67 1/2	Sale	66 1/2	Sale	65 1/2	Oct. 3	70 1/2	Oct. 11	56 1/2	Feb. 6	77 1/2	July 16	
Assets Realization 10	11,200	97,775	1	Sale	3 1/2	Sale	2 1/2	Sale	2 1/2	Oct. 24	3 1/2	Oct. 8					

N Y STOCK EXCH'GE	SALES TO NOV. 1.		Price about Jan. 2 1919.		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.		
	In October.	Since Jan. 2.	Bid.	Ask	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.			
	Shares.	Shares.					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Computing-Tab-Rec-100	2,200	21,150					54 57	54 57	54 57	54 57	54 57	54 57	54 57
Consolidated Cigar no par	22,400	40,300			62 1/2	62 1/2	Sale 70	Sale 70	62 1/2	62 1/2	Sale 74 1/2	Sale 74 1/2	54 Aug. 18 77
Preferred	6,800	13,150			80	80	Sale 83	Sale 84	80	80	Sale 85 1/2	Sale 85 1/2	78 Aug. 15 86
Consolidated Gas N Y 100	26,250	245,484		Sale	92 1/2	92 1/2	Sale 96	Sale 96	92 1/2	92 1/2	Sale 100	Sale 100	87 1/2 Jan. 27 106 3/4
Cons Int-State Call Mgt 10	98,700	372,950		8 3/4 8 3/4	18 1/2	18 1/2	Sale 19 1/2	Sale 19 1/2	18 1/2	18 1/2	Sale 23	Sale 23	5 1/2 Apr. 23 22
Continental Can Inc. 100	28,800	546,700		Sale	93 1/2	93 1/2	Sale 94	Sale 94	91	91	Sale 96 3/4	Sale 96 3/4	100 3/4 Oct. 14 103 3/4
Preferred	250	1,350			104 1/2	104 1/2	Sale 108	Sale 108	100 1/2	100 1/2	Sale 110	Sale 110	100 3/4 Oct. 18 110
Cont'l Candy ctfs. no par	206,500	627,350			12 1/2	14 1/2	Sale 14 1/2	Sale 14 1/2	11 1/2	11 1/2	Sale 15 3/4	Sale 15 3/4	10 1/2 Sept. 22 15 3/4
Rights	39,300	57,400							27 1/2	27 1/2	Sale 27 1/2	Sale 27 1/2	11 1/2 Sept. 25 13 1/2
Continental Insurance 25	850	15,050		57 59	75	75	Sale 75	Sale 75	74	74	Sale 75 3/4	Sale 75 3/4	58 Jan. 3 75 1/4
Corn Products Refin. 100	579,800	4,321,340		Sale	88 1/2	88 1/2	Sale 88 1/2	Sale 88 1/2	85 1/2	85 1/2	Sale 99	Sale 99	46 Jan. 21 99
Preferred	4,600	26,256		Sale	107 1/2	106	Sale 109	Sale 109	106 1/2	106 1/2	Sale 108 1/2	Sale 108 1/2	102 Jan. 23 109 3/4
Orex Carpet 100	600	7,270		45 55	57	57	Sale 64	Sale 64	62	62	Sale 62 1/2	Sale 62 1/2	48 Mar. 15 79
Crucible Steel of Amer 100	203,000	3,452,570		Sale	245	247	Sale 247	Sale 247	221 3/4	221 3/4	Sale 261	Sale 261	52 1/2 Feb. 7 261
Preferred	1,600	19,150		Sale	104 1/2	104 1/2	Sale 104 1/2	Sale 104 1/2	102	102	Sale 103	Sale 103	91 Jan. 2 105
Cuba Cane Sugar no par	287,500	1,732,685		Sale	43 1/2	43 1/2	Sale 43 1/2	Sale 43 1/2	39	39	Sale 45	Sale 45	20 3/4 Jan. 27 45
Preferred	29,700	360,980		Sale	83 1/2	83 1/2	Sale 83 1/2	Sale 83 1/2	81 1/2	81 1/2	Sale 84 1/2	Sale 84 1/2	69 1/2 Mar. 1 87 1/2
Cuban-Amer Sugar 100	13,475	38,128		135 160	300	300	Sale 410	Sale 410	278	278	Sale 410	Sale 410	315 Jan. 8 410
Preferred	500	2,762			104 1/2	105 1/2	Sale 110	Sale 110	104 1/2	104 1/2	Sale 105 1/2	Sale 105 1/2	101 3/4 Feb. 4 108
Deere & Co pref. 100	410	6,910		95 3/4 Sale	100	104	Sale 100 3/4	Sale 101	100	100	Sale 100 1/2	Sale 100 1/2	93 1/4 Feb. 17 103
Detroit Edison 100	200	1,195		110 117	14 1/2	13 1/2	Sale 13 1/2	Sale 13 1/2	11 1/2	11 1/2	Sale 11 1/2	Sale 11 1/2	99 1/2 Sept. 5 119
Dome Mines Ltd (The) 1 1/2	15,400	209,700		11 1/2 Sale	35	36	Sale 36	Sale 36	33 1/2	33 1/2	Sale 38 1/2	Sale 38 1/2	10 3/4 Jan. 31 16 3/4
Elk Horn Coal Corp. 50	17,900	204,400		27 29 5/8	43	43	Sale 45	Sale 45	40	40	Sale 43	Sale 43	27 Jan. 23 43
Preferred	400	5,400		47	33 3/4	33 3/4	Sale 40	Sale 40	33 3/4	33 3/4	Sale 39	Sale 39	40 Sept. 5 49
Emerson-Brantingham 100	9,900	46,600			92	92	Sale 93	Sale 93	91	91	Sale 92	Sale 92	28 1/2 Aug. 8 43
Preferred	825	2,225			118	135 1/2	Sale 116	Sale 116	116	116	Sale 141 1/2	Sale 141 1/2	80 Jun. 30 141 1/2
Endicott Johnson 50	3,400	18,660			104 1/2	105	Sale 105	Sale 105	104 1/2	104 1/2	Sale 106 1/2	Sale 106 1/2	101 1/2 Aug. 21 106 3/4
Preferred	21,600	24,000			112 1/2	107 1/2	Sale 107 1/2	Sale 107 1/2	105	105	Sale 113 1/2	Sale 113 1/2	73 Sept. 19 94
Fairbanks Co (The) 25	124,000	504,330		7 11	12	15	Sale 11 1/2	Sale 11 1/2	11 1/2	11 1/2	Sale 14	Sale 14	9 1/4 Feb. 20 23 1/2
Fam Players Laskey no par	800	19,700		37 39	33	33	Sale 33	Sale 33	31	31	Sale 34	Sale 34	30 1/2 Sept. 26 48 1/2
Federal Mln & Smet. 100	5,300	54,120		39	135	135	Sale 151 1/2	Sale 151 1/2	134 1/2	134 1/2	Sale 173	Sale 173	38 1/2 Jan. 8 173
Preferred	10,700	189,960		39	105	110	Sale 107	Sale 107	107 1/2	107 1/2	Sale 110 1/2	Sale 110 1/2	91 Feb. 10 110 1/2
Fisher Body Corp. no par	4,700	15,015		92 1/2 93 3/4	47 1/2	51 1/2	Sale 46 1/2	Sale 46 1/2	45 1/2	45 1/2	Sale 55	Sale 55	42 1/2 Aug. 21 55
Preferred	456,000	437,220			50 1/2	45	Sale 45	Sale 45	45	45	Sale 52 1/2	Sale 52 1/2	42 1/2 Aug. 18 64 1/2
Flsk Rubber 25	65,000	543,740			30	26 1/2	Sale 26 1/2	Sale 26 1/2	25	25	Sale 28	Sale 28	25 Oct. 28 38 1/2
Freeport Texas Co. no par	76,800	613,250		30 3/4 Sale	185	185	Sale 185	Sale 185	185	185	Sale 187	Sale 187	163 1/2 Feb. 15 197
Gas, Wms & Wig, Inc. no par	310	5,400		170 Sale	81 1/2	81 1/2	Sale 81 1/2	Sale 81 1/2	80 3/4	80 3/4	Sale 90	Sale 90	47 Jan. 3 95 3/4
General Chemical 100	90,500	1,051,600		48 Sale	97	96 1/2	Sale 96 1/2	Sale 96 1/2	95	95	Sale 98	Sale 98	95 Oct. 6 101
General Cigar, Inc. 100	2,400	2,700			17 1/2	17 1/2	Sale 17 1/2	Sale 17 1/2	16 1/2	16 1/2	Sale 17 1/2	Sale 17 1/2	14 1/2 Oct. 20 14 1/2
Deben pref (7%) 100	4,400	235,030		151	263	263	Sale 280	Sale 280	254 1/2	254 1/2	Sale 290	Sale 290	118 1/2 Jan. 21 390 1/2
Gen Motors Corp 100	353,175	2,818,675		133 Sale	88 1/2	88 1/2	Sale 88 1/2	Sale 88 1/2	87 1/2	87 1/2	Sale 88 1/2	Sale 88 1/2	82 Jan. 6 95
Preferred	5,200	70,382		82	88 1/2	88 1/2	Sale 89 1/2	Sale 89 1/2	88 1/2	88 1/2	Sale 89 1/2	Sale 89 1/2	82 1/2 Jan. 17 94 1/2
Debenture stock 100	17,300	185,460			82 1/2	82 1/2	Sale 89 1/2	Sale 89 1/2	81 3/4	81 3/4	Sale 89 1/2	Sale 89 1/2	56 1/2 Jan. 10 93 1/2
Goodrich (B F) 100	379,500	1,529,800			104 1/2	104 1/2	Sale 104 1/2	Sale 104 1/2	104 1/2	104 1/2	Sale 104 1/2	Sale 104 1/2	102 Aug. 7 109 1/2
Preferred	7,700	46,400		101 106	65	65	Sale 71 3/4	Sale 71 3/4	64	64	Sale 71 3/4	Sale 71 3/4	64 Apr. 21 80
Granby Cons M. S. & P. 100	5,200	162,625		45 Sale	43	43	Sale 43	Sale 43	40 1/2	40 1/2	Sale 44	Sale 44	38 1/2 Apr. 25 47 1/2
Greene Cananes Copp. 100	7,800	175,600		60 62 1/2	80	80	Sale 80	Sale 80	79 1/2	79 1/2	Sale 80 1/2	Sale 80 1/2	49 1/2 Feb. 8 80 1/2
Gulf States Steel tr ctfs 100	55,400	175,600		64	83	83	Sale 85 1/2	Sale 85 1/2	85	85	Sale 87	Sale 87	54 1/4 Jan. 8 90 3/4
Hartman Corporation 100	800	15,500		50	63	63	Sale 63	Sale 63	61	61	Sale 65 1/2	Sale 65 1/2	40 Feb. 6 71 1/2
Haskell & Barker C. no par	61,200	554,450		45 45 3/4	63	65	Sale 63	Sale 65	60	60	Sale 70	Sale 70	60 Oct. 14 100
Homestake Mining 100	1,900	3,800		94	60	60	Sale 60	Sale 60	60	60	Sale 60	Sale 60	60 Oct. 14 100
Inspiration Cons Cop. 20	95,100	1,537,825		46 1/2 Sale	25	26	Sale 26	Sale 26	25 1/2	25 1/2	Sale 26	Sale 26	25 Oct. 9 29 1/2
Int Agric Corp v t c 100	14,200	191,425		10 3/4 Sale	81	88	Sale 88	Sale 88	81	81	Sale 90 1/2	Sale 90 1/2	48 Jan. 4 91 1/2
Preferred v t c 100	13,000	145,318		47 48	135 1/2	141 1/2	Sale 141 1/2	Sale 141 1/2	132	132	Sale 148 1/2	Sale 148 1/2	109 1/4 Jan. 21 149 1/2
Internat Harves. new 100	58,600	447,900		115 Sale	113	113	Sale 116 1/2	Sale 116 1/2	113	113	Sale 116 1/2	Sale 116 1/2	113 Oct. 30 120
Preferred, new 100	2,690	10,251		105	62	62	Sale 62	Sale 62	61	61	Sale 66	Sale 66	21 1/4 Jan. 31 67 1/2
Internat Merc Marine 100	368,400	5,637,500		26 3/4 Sale	118 1/2	112 1/2	Sale 112 1/2	Sale 112 1/2	110 3/4	110 3/4	Sale 122 1/2	Sale 122 1/2	92 1/4 Feb. 10 128 1/2
Preferred 100	151,200	4,236,055		112 1/2 Sale	26 1/2	26 1/2	Sale 26 1/2	Sale 26 1/2	26	26	Sale 26 1/2	Sale 26 1/2	24 1/2 Feb. 3 33 1/2
International Nickel 25	230,000	2,015,900		32 3/4 Sale	90	92	Sale 92	Sale 92	90	90	Sale 97	Sale 97	90 Oct. 17 97 1/2
Preferred 100	200	1,925		96 3/4	62	72	Sale 69 3/4	Sale 69 3/4	69 3/4	69 3/4	Sale 73	Sale 73	30 3/4 Jan. 3 73
International Paper 100	220,000	1,500,400		30 3/4 Sale	78 1/2	79 1/2	Sale 79 1/2	Sale 79 1/2	78 1/2	78 1/2	Sale 79 1/2	Sale 79 1/2	62 Jan. 13 80
Preferred stamped 100	5,400	48,893		62 1/2 Sale	18	25 1/2	Sale 25 1/2	Sale 25 1/2	18	18	Sale 20	Sale 20	18 Sept. 30 48
Jewel Tea, Inc. 100	13,000	197,500		30 Sale	60	60	Sale 60	Sale 60	59 1/2	59 1/2	Sale 62	Sale 62	59 1/2 Oct. 4 91
Preferred 100	2,250	16,470		88 92	34	34	Sale 33	Sale 33	33	33	Sale 33 3/4	Sale 33 3/4	31 June 26 44
Jones Bros Tea Inc 100	7,400	78,800			142 1/2	142 1/2	Sale 142 1/2	Sale 142 1/2	140	140	Sale 140	Sale 140	68 Jan. 21 160 1/2
Kelly Springfield Tire 25	175,900	1,251,455		69 3/4 Sale	106 3/4	107	Sale 107	Sale 107	106	106	Sale 110 1/2	Sale 110 1/2	102 1/2 Aug. 21 110 1/2
Preferred, 8% 100	2,750	8,163			80	86	Sale 87	Sale 87	85	85	Sale 114 1/2	Sale 114 1/2	88 Jan. 15 114 1/2
Kelsey Wheel, Inc. 100	27,100	61,900		29 31	78	79	Sale 78	Sale 79	78	78	Sale 80 1/2	Sale 80 1/2	89 Jan. 24 100 1/2
Preferred 100	2,300	5,700		85 90	34 1/2	32 1/2	Sale 32 1/2	Sale 32 1/2	32 1/2	32 1/2	Sale 36 1/2	Sale 36 1/2	29 3/4 Feb. 13 43
Kennecott Copper no par	76,000	1,089,274		32 3/4 Sale	67 3/4	67 3/4	Sale 67 3/4	Sale 67 3/4	57 1/2	57 1/2	Sale 72 1/2	Sale 72 1/2	48 1/2 Sept. 22 126 1/2
Keystone Tire & Rubb 100	350,400	1,732,280		100 110	145	145	Sale 150	Sale 150	145	145	Sale 150	Sale 150	106 3/4 Jan. 20 170
Kresge (S S													

STOCKS		SALES TO NOV. 1.		Price about		PRICES IN OCTOBER.						RANGE SINCE JAN. 1.					
N Y STOCK EXCH'GE	Par	In	Since	Jan. 2		Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.		Highest.	
		October.	Jan. 1.	Jan. 1919.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Ohio Cities Gas (The)	25	372,300	3,859,178	44½	44	54	54	52¾	52	52	52	57¾	57¾	52	57	57	57
Ohio Fuel Supply	25	1,100	18,900	46	46	51¾	51¾	52¾	51¾	51¾	51¾	53¾	53¾	43	43	43	43
Oklahoma Prod & Ref	5	261,300	2,779,280	7½	7	10	10	10¾	9¾	9¾	9¾	11	11	8	8	8	8
Ontario Silver Mining	100	55,700	225,900	7¾	7¾	7	7	7¾	7	7	7	9¾	9¾	5½	5½	5½	5½
Otis Elevator	25	13,100	13,100	47	47	57	57	57	57	57	57	57	57	46	46	46	46
Owens Bottle Mach	100	70,500	162,450	50	50	57	57	57	57	57	57	57	57	43	43	43	43
Preferred	100	1,200	2,000														
Pacific Development	100	3,800	3,800														
Pacific Gas & Electric	100	11,300	61,900	69½	69½	69½	69½	69½	69½	69½	69½	69½	69½	61½	61½	61½	61½
Pacific Mail SS	5	8,110	131,710	37½	39¾	39	39	38¾	38¾	38¾	38¾	38¾	38¾	36½	36½	36½	36½
Pacific Tel & Tel	100	2,500	33,000	18	22	35	35	35	35	35	35	35	35	22	22	22	22
Pan-Am Pet & Tr	50	571,000	4,790,620	69¾	69¾	110	110	132	117¾	117¾	117¾	117¾	117¾	117¾	67	67	67
Rights	100	8,800	8,800														
Preferred	100	100	26,780	120½	120½												
Penn Seab S&I v t c no par	100	62,350	361,150	43	43	42¾	42¾	41¾	40	40	40	40	40	37	37	37	37
People's Gas L & Coke	100	9,700	138,220	49	49	43	43	41	41	41	41	41	41	39	39	39	39
Philadelphia Co (Pitts)	50	17,400	455,340	31	31	34¾	34¾	34¾	33¾	33¾	33¾	33¾	33¾	30	30	30	30
Pierce-Arrow Mot C no par	100	782,600	3,509,270	43	43	64	64	89¾	60½	60½	60½	60½	60½	33¾	33¾	33¾	33¾
Preferred	100	8,050	23,500	102	102												
Pierce Oil Corp'n	25	50,400	1,738,200	16¾	16¾	22½	22½	20½	20½	20½	20½	20½	20½	16	16	16	16
Preferred	100	1,800	1,800														
Pittsburgh Coal (of Pa)	100	45,700	692,750	46½	48	63¾	63¾	64	60½	60½	60½	60½	60½	45	45	45	45
Preferred	100	900	13,100	85¾	86	93	93	96	93	93	93	93	93	85	85	85	85
Pittsburgh Steel pref.	100	300	4,825	90	94	93	93	93¾	92½	92½	92½	92½	92½	90½	90½	90½	90½
Pond Creek Coal	10	95,100	283,800	12	14	28¾	28¾	28¾	25½	25½	25½	25½	25½	25	25	25	25
Pressed Steel Car	100	145,100	586,730	62½	62½	95¾	95¾	104¾	91¾	91¾	91¾	91¾	91¾	80	80	80	80
Preferred	100	100	3,600	101	101												
Pub Serv Corp of N J	100	800	4,800	89	89	79	79	84	73	73	73	73	73	73	73	73	73
Pullman Company	100	34,700	124,480	120	120	120½	120½	123½	119¾	119¾	119¾	119¾	119¾	119¾	119¾	119¾	119¾
Punta Alegre Sugar	50	185,300	365,750			67	67	93½	68	68	68	68	68	68	68	68	68
Rights	100	34,535	84,248			100½	100½	103½	98	98	98	98	98	98	98	98	98
Preferred	100	55,900	436,425	76	76	107	107	110	108	108	108	108	108	107	107	107	107
Railway Steel Spring	100	800	5,865	104	104	100½	100½	103½	98	98	98	98	98	98	98	98	98
Preferred	100	800	5,865	104	104	107	107	110	108	108	108	108	108	107	107	107	107
Ray Consol Copper	100	29,300	433,938	21¾	21¾	23	23	22½	22	22	22	22	22	22	22	22	22
Remington Typew v t c 100	100	115,100	170,300			75	75	80	75	75	75	75	75	75	75	75	75
1st preferred v t c 100	100	150	750			101	101	101	101	101	101	101	101	101	101	101	101
2d preferred 100	100	800	1,500			99½	99½	104	92½	92½	92½	92½	92½	92½	92½	92½	92½
Republic Iron & Steel 100	100	1,049,200	1,981,350	74¾	74¾	99½	99½	104	92½	92½	92½	92½	92½	92½	92½	92½	92½
Preferred 100	100	1,700	19,400	98	101	103	103	104	103	103	103	103	103	103	103	103	103
Republic Motor Trk no par 100	100	92,700	138,100			105	105	105	105	105	105	105	105	105	105	105	105
Royal Dutch Co Amer sh's 100	100	200	829,750	77	77	104½	104½	107½	102½	102½	102½	102½	102½	102½	102½	102½	102½
Certificates for N Y sh's 100	100	812,600	5,873,750			103½	103½	103½	102½	102½	102½	102½	102½	102½	102½	102½	102½
Trust receipts 100	100	1,900	5,200			14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½
St Joseph Lead 10	10	18,200	53,150			51	51	58	51	51	51	51	51	51	51	51	51
Savage Arms Corp 100	100	33,500	72,900	7¾	7¾	21	21	21	18½	18½	18½	18½	18½	18½	18½	18½	18½
Saxon Motor Car 100	100	82,700	394,965			203	203	208	204½	204½	204½	204½	204½	204½	204½	204½	204½
Sears Roebuck & Co 100	100	8,050	56,100	176	176	13¾	13¾	15	13	13	13	13	13	13	13	13	13
Shattuck Arizona Copper 100	100	6,800	112,150	13	13	59½	59½	60½	58½	58½	58½	58½	58½	58½	58½	58½	58½
Shelton Consol Oil Corp no par 100	100	942,700	1,166,900			69½	69½	76½	64½	64½	64½	64½	64½	64½	64½	64½	64½
Rights 100	100	255,811	255,811			93	93	95	94½	94½	94½	94½	94½	94½	94½	94½	94½
Shloss Sheffield Steel & I 100	100	70,600	309,320	49¾	49¾	111	111	115½	115	115	115	115	115	115	115	115	115
Preferred 100	100	1,913	3,830	85	89	120	120	120	120	120	120	120	120	120	120	120	120
So Porto Rico Sugar 100	100	5,910	11,213	132	132	144	144	144	144	144	144	144	144	144	144	144	144
Preferred 100	100	600	3,100	102	110	13	13	13	13	13	13	13	13	13	13	13	13
Standard Milling 100	100	1,200	5,700	113	120	120	120	120	120	120	120	120	120	120	120	120	120
Rights 100	100	525	525			126	126	126	126	126	126	126	126	126	126	126	126
Preferred 100	100		3,145	85½	85½	126	126	126	126	126	126	126	126	126	126	126	126
Stewart-Warner Speed 100	100	9,600	27,000			50¾	50¾	94½	49	49	49	49	49	49	49	49	49
Stromberg Carburet no par 100	100	188,400	573,419			17	17	17	17	17	17	17	17	17	17	17	17
Rights 100	100	1,000	35,467			115	115	140½	101½	101½	101½	101½	101½	101½	101½	101½	101½
Studebaker Corp (The) 100	100	1,376,700	6,584,650	52	52	102	102	102½	101½	101½	101½	101½	101½	101½	101½	101½	101½
Preferred 100	100	4,500	19,600	92½	92½	121	121	127½	117	117	117	117	117	117	117	117	117
Stutz Mot Car of Am. no par 100	100	56,100	535,400	49¾	49¾	7	7	7	6	6	6	6	6	6	6	6	6
Rights 100	100	17,500	33,220			3	3	3	3	3	3	3	3	3	3	3	3
Superior Steel 100	100	33,500	173,800	35½	37	43¾	43¾	48¾	43	43	43	43	43	43	43	43	43
1st preferred 100	100	200	1,300	93½	93½	13	13	13	12½	12½	12½	12½	12½	12½	12½	12½	12½
Tenn Cop & Chem no par 100	100	30,300	805,000	13¾	14	276	276	336	265	265	265	265	265	265	265	265	265
Texas Co (The) 100	100	202,900	1,349,522	184¾	184¾	300	300	300	300	300	300	300	300	300	300	300	300
Tex Pac Land Trust 100	100	160	6,086	155	186	232	232	239	205	205	205	205	205	205	205	205	205
Tidwater Oil 100	100	1,125	7,802	200	225	104½	104½	101½	100½	100½	100½	100½	100½	100½	100½	100½	100½
Tobacco Prod Corp 100	100	213,200	2,035,190	74¾</													

GENERAL QUOTATIONS OF BONDS AND STOCKS

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.
3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.
4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu." for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.
7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS								
<i>Bonds of companies consolidated are often under the consolidated name.</i>								
Adirondack—See Del & Hudson			Balt & Harris—See West Md			Buff & Susquehanna RR Corp—		
Akron & Barb Belt 4s '42 J&D	78		Baltimore & Ohio—			1st 4s Dec 30 1905 J&J	78	77
Ala Gt South 1st 5s Dec '27 J&J	93	95	Prior lien 3 1/4s g 1925 J&J	84	85 1/2	Burl Ced Rap & No—See CRI&P		
Gen M 5s Dec 1 1927 E. J&D	80		1st M 4s g July 1 1948 A&O	69 1/2	69 1/2	Butte Anaconda & Pac 5s '44 F&A	84	87
1st cons g 5s 1943 Ser A J&D	86	91	Conv 4 1/4s 1933 red 1928 M&S	68 1/2	69	California N W 5s 1928 gu. A&O	92 1/2	99
Belt Ry of Chatt 5s 1945 J&J	80		Ref & gen 5s 1935 Ser A J&D	69 1/2	70	Can & Clear—1st 5s g '41 J&J	95	100
Ala Midland—See Atl Coast Lin			10-ys 6s July 1929 temp J&J	95 1/2	95 1/2	Gen M g 4s 1935 F&A	80	85
Alabama N Orl T & P June			Eq g 4 1/4s 1920-Feb '22 F&A	5.80	5.80	Canada Sou 5s 1902 Ser A A&O	88 1/2	90
"A" deb 5s g '40 red '10 M&N	86	88	Eq 4 1/4s 1920-1923 A&O	5.80	5.50	Canadian Northern—		
"B" deb g 5s '40 red '10 M&N	83	85	Pitt J&M div 3 1/4s g '25 M&N	81 1/2	82 1/2	1st con dab 4s 1930 gu. J&D 30		
"C" deb g 5s Nov 1 1940 A&O	78	82	Refund gold 4s 1941 M&N	60 1/2	60 1/2	6% coll notes 1922 F&A	99 1/2	100
Als & Vlek—Cong 5s 1921 A&O	96		S W div 1st g 3 1/4s 1925 J&J	80	81 1/2	6% coll notes 1924 F&A	99 1/2	100
2d consol g 5s 1921 A&O	93		Central Ohio			Eq 4 1/4s various	86.20%	6%
Vicks & Mer 1st g 6s '21 A&O	97		Reor 1st con g 4 1/4s '30 M&S	87 1/2	87 1/2	Eq 4 1/4s Jan '20-Jan '29 Ser B J&J	86.20%	6%
Albany & Susq—See Del & Hud			Ohio RivRR—1st g 5s '36 J&D	95 1/2	96	Manitoba SE 1st 4s & '29 F&A		
Allegheny Valley—See Penn RR			Gen gold 5s 1937 A&O	95	91	Winnipeg Term g 4s '39 g. J&J		
Allegh & West—See Buff R & P			Hunt&BS 1st 6s 1922 J&J	92	92	Canadian Pacific		
Allentown Terms 4s 1919			Rav Spenn&G 1st 6s '20 F&A	95	95	Cons deben 4s perpetual J&J	73	76
Ext at 6% to 1929 J&J	101		Pitts Cl & Tol 1st 6s '22 A&O	92	92	6% notes Mar 2 1924 M&S 2	99 1/2	99 1/2
Alton Bridge—See St C M & StL			Pitts June—1st g 6s '22 J&J	100	101 1/2	Eq 4 1/4s 1920-1923 J&J	6	5.65%
Ann Arbor 1st g 4s 1915 Q J	51 1/2	57 1/2	2d g 5s July 1 1922 J&J	96 1/2	96 1/2	Aroostook Val 4 1/4s 1929 F&A	50	75
Aroostook Northern—See Bangor			Sch Riv East Side 4s '25 J&J	92 1/2	92 1/2	New Brunswick 1st g 5s '54 F&A	89	91
Aroostook Valley—See Canada n Pac			Staten Isl Ry 4 1/4s 1943 J&D	73	73	Cons deb 4s perpetual J&J	69	71
Asheville & Spartanburg—S U & Col	70		Tol & Cin div 4s 1939 J&J	57	58 1/2	Ont & Que deb gu 5s perp J&D	88	91
Atch & East n Br—4s 1928 J&J	80		W Va & Pitts 1st 4s g '90 A&O	62	66	Carb & Shaw—See Illinois Cent		
Atchison Topeka & Santa Fe			Bangor & Aroostook—			Carolina Cent—See Seab Air L		
Gen mort gold 4s 1905 A&O	79	79 1/2	1st M 5s g Jan 1 1943 J&J	87	90	Caro Clinch & Ohio 5s '38 J&D		74 1/2
Adjustment 4s July 1 '95 Nov	70	72	Cons refund g 4s 1951 J&J	47	50	Equip 5s 1920-1922 F&A	86.50%	5.75%
Stamped M&N	72 1/2	73 1/2	Medford Ext 5s 1937 M&N	78	82	Carolina & Yadkin River—		
Conv g 4s of '09 due '55 opt J&D	66	72 1/2	Piscat Div g 5s Jan '43 A&O	75	80	1st s f 5s 1902 J&D		
Conv g 4s of 1905 due '55 J&D	69 1/2	72 1/2	St Johns Riv Ext gu 5s '39 F&A	70	75	Carthage & Adirondack—See N Y C		
Conv g 4s 1960 J&D	90 1/2	90 1/2	Van Bur Ex 5s g Jan '43 A&O	82	82	Catawissa cons g 4s 1948 A&O	82	84 1/2
Trana S L 1st g 4s 1958 J&J	76	76 1/2	Washington Ext 1st 5s '39 F&A	70	75	C R Ia F & N—See B C R & N		
Cal Ariz 1st & r 4 1/4s '62 op M&S	82 1/2	84 1/2	Aroostook Nor 5s g 1947 A&O	84	84	Central Argentine Ry Ltd—		
Series B	81	88	Nor Maine Seapor 5s '35 A&O	60	60	Conv g 6% notes 1927 F&A	84	87
E Okla Div 1st g 4s '28 M&S	86	91 1/2	Battle Crk & Stur—See Mich C			Cent Ark & East—See St L S W		
Hutch & So 1st g 5s 1928 J&J	85		Beech Creek—See N Y G & H Riv			Cent Branch Ry—See Mo Pac		
Rocky Mt Div 4s 1965 J&J	71	80	Bellingham Bay & British Col—			Central of Georgia		
San Fran & San Joaquin Vall—			1st g 5s Dec 1 1932 J&D	83	83	1st M g 5s Nov 1 1945 F&A	82 1/2	83
1st g 5s Oct 1 1940 A&O	99	99 1/2	Bell & Caron—See Illinois Cent			Cons gold 5s 1945 M&N	87	88
Santa Fe Prescott & Phoenix			Belt RR & Stk Yds (Ind'p'ts) B			10-yr 6% sec gold bds '29 J&D	96	97
1st g 5s 1942 M&S	95	95	1st ref g 4s 1939 M&N	80	80	Eq 4 1/4s Jan '20-Jan '26 J&J	6	6.50
Atlanta Birm & Atlantic—			Belt Ry of Chatt—See Ala Gr So			Chat Div gold 4s 1951 J&D	73 1/2	82
Income 5s Nov 1 1930	40	50	Belvidere Del—See Pennsylvania			Macon & Nor g 5s 1948 J&J	89 1/2	91
Atl & Birm 1st g 5s 1934 J&J	75	80	Bennington & Rutl'd—See Rut			Mid Ga & Atl 1st 5s 1947 J&J	85	85
Atlanta & Charl A L—See South ern Ry			Big Sandy Ry—See Ches & Ohio			Mobile Div g 5s 1946 J&J	90	90
Atl Knox & Clin—See Lou & Nas			Birm Belt—See St L & San Fr			Oronoe Div 1st g 5s 1945 J&D	83	83
Atlanta Knoxville & Nor—See Lou			Birmingham & S E 6s 1941 M&N	73	73	Cent RR & Bkg 5s 1937 M&N	80 1/2	87
Atlantic & Dan—See South RR			Birm Term 1st g 4s '57 gu. M&S	70	70	Chattahoochee & G 5s '30 J&J	80	80
Atlantic City—See Reading Co			Boonv St Louis & Sou—See Mo			Chat R & South g 5s '47 J&J	84	84
Atlantic Coast Line Co of Conn—			Boston & Albany 5s Oct '63 J&J	83 1/2	83 1/2	Eatonton Br 5s g 1926 J&D	82	82
Certs Indebt 5s Irredeem J&D	89	92	5s June 1942 J&D	86 1/2	86 1/2	Ocean SS Co g 5s '30 J&J	92	92
Certs Indebt 4s 1925 J&J	80	85	5s July 1 1938 J&J	87 1/2	87 1/2	Cent Indiana—See C I Cin Ch &		
Atlantic Coast Line RR—			4 1/4s July 1937 J&J	82 1/2	82 1/2	Cent & New Eng—See N Y N H		
1st cons 4s July 1 1952 M&N	76 1/2	78	4s May 1 1933 gu NYC M&N	80	80	Central of New Jersey		
Col trg 4s Oct 1 '52 op M&N	73 1/2	74	4s May 1 1934 gu NYC M&N	80	80	Gen M (now 1st) g 5s '87 J&J	100 1/2	101
Conv deb 4s '39 op '13 M&N	72	75	4s May 1 1935 gu NYC M&N	80	80	Am D&Imp Co gu 5s '21 J&J	98 1/2	98 1/2
Gen unif Ser A 4 1/4s J&D	79	81	3 1/4s Jan 1 1951 J&J	81 1/2	81 1/2	Leh & W B Coal cog g 4s 1920	99 1/2	98 1/2
Eq 4 1/4s Dec '19 Dec '21 J&D	65.80%	5.30%	Ret 3 1/4s 1952 gu NYC A&O	61 1/2	61 1/2	Con 4s 1925 '30 '35 J&D	6	6%
Ala Mid—1st gur 5s '28 M&N	96		Bost & Lowell 4 1/4s Feb '33 J&J	84	84	N Y & L Br 4s 1941 M&S	84 1/2	84
Atlantic Coast Line of SC—			4s April 1932 J&J	79	79	General gold 5s 1941 M&S	100	100
Gen 1st g 4s July '48 J&J	79	81	3 1/4s Jan 1921 J&J	94	94	Central Ohio—See Balt & Ohio		
N E of S C 6s 1933 J&J	104		Boston & Maine—4 1/4s g '44 J&J	68	68	Central Pacific—See Mo Pacific		
Brun & West 1st 4s '38 J&J	82 1/2	86	4 1/4s April 1 1929 A&O	82	82	Cent Verm 1st 4s May '20 Q-F	50	58
Cent of So Car 6s '21 J&J	100		4s Sept 1 1929 M&S	78	78	Charleston & Nor—See Caro Atl		
Char & Sav gen 7s 1936 J&J	114 1/2		4s Feb 1 1937 F&A	65	65	Charl & W Car 1st 6s '46 A&O	90	90
Fla So 1st g 4s '45 J&J	71 1/2	73 1/2	4s Aug 1942 F&A	65	65	Aug Term 1st gu g 6s '47 A&O	95	95
Nor & Car 5s 1939 A&O	90		3 1/4s Nov 1 1921 M&N	80	80	Chateaugay Ry—See Del & H		
Pet'b'g—Class A 5s g '28 J&J	97	100	3 1/4s Jan 1923 J&J	78	78	Chattahoochee & Gulf—See Cen of Ga.		
Class B 6s g 1926 A&O	103		3s July 1950 J&J	50	50	Chattanooga Sta 4s '57 gu J&J	63	63
Rich & Peters 4 1/4s 1940 A&O	87 1/2		Porta GtF&Con 4 1/4s '37 J&D	70	70	Chesapeake & Ohio		
Sav Fla & W 1st g 6s '34 A&O	105		Boa & NYAL—See NYNH&H			1st cons g 5s 1939 M&N	93 1/2	95
1st M g 5s 1934 A&O	95 1/2		Boston Rev B & L 4 1/4s '27 J&J	89	89	General 4 1/4s gold 1902 M&S	76 1/2	77 1/2
Wtl & Wel gen g 5s '35 J&J	98		Brunns & W—See Atl Coast Line			Conv g 4 1/4s 1930 op '15 F&A	78 1/2	78 1/2
Gen mort g 4s 1935 J&J	80		Buffalo Creek 1st 5s 1941 J&J			Gen fund & impt 4s 1920 J&J	83	86
Atlantic & Yadkin—See Southern			Buffalo Rochester & Pittsburgh			Conv g 5s 1940 A&O	83 1/2	83 1/2
Augusta South—See South Ry			General 5s g 1937 M&S	95	101	Craig Valley 1st 5s g '40 J&J	78 1/2	78 1/2
Aug Term—See Charl & W Car			Con g 4 1/4s 1957 M&N	82 1/2	84	Potts Creek 4s 1948 J&J	64	64
Austin & North'n—See So Pa RR			Equip 6s Ser K 1929 '33 F&A	65.85%	5.45%	R & A Div 1st con g 4s '89 J&J	81 1/2	74 1/2
Balt Ches & Atlan—See Pa RR			Equip 4 1/4s Ser E 1922 M&N	65.85%	5.45%	2d con g 4s 1930 J&J	69 1/2	71
Balt & Cumb Val RR 6s '29 J&J	90		Equip g 4 1/4s Ser F 1927 A&O	65.85%	5.45%	Warm Sp Val 1st 6s g '41 M&S	81 1/2	81 1/2
Ex 1st M 6s July 1931 J&J	90		Equip 4s Ser G 1929 A&O	65.85%	5.45%	Coal Riv Ry 1st 4s gu '45 J&D	74 1/2	82 1/2
			Al & West 4s g 1929 A&O	76 1/2	83 1/2	Elevator Co g 4s gu '38 A&O	65	65
			Clear & M 1st 5s g gu '43 J&J	89	89	Big Sandy Ry 1st g 4s '44 J&D	75	80
			Roeh & P 1st 6s 1921 F&A	100 1/2	102 1/2	Greenb Ry 1st 4s '40 M&N	70	70
			Consol 1st g 6s 1922 J&D	101 1/2	103	Raleigh & S W 1st 4s '36 J&J	70	70
			Buffalo & Southwest—See Erie			West Poe Corp 1st 4 1/4s '45 F&A	65	65

b Basis. / This price includes accrued interest. & Last sale. / In London. n Nominal. # Sale price

NOTICE.—All bond prices are "and interest" except where marked "C" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bonds such as Chicago Burlington & Quincy, Chic St Paul Minn & Omaha, Delaware & Hudson (Concd), etc., with their respective bid and ask prices.

b Basis. / This price includes accrued interest. k Last sale. In London. n Nominal. * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Fitchburg, Indianapolis, Louisville & Nashville, and Missouri-Kansas & Texas, with their respective bid and ask prices.

• Basis. / This price includes accrued interest. † Last sale. / In London. n Nominal. s Sale price. t Assessment paid.

NOTICE.—All bond prices are "and interest" except where marked "f" and Income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Rows include various bond types such as Missouri Pacific, New York Central, and Ohio Connect'g.

Basis / This price includes accrued interest. & Last sale. f In London. n Nominal. s sale price. t Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Ask, Bid, Bonds, Bid, Ask, Bonds, Bid, Ask. Rows list various railroad bonds such as Pittsburg Junction, St Paul Minn & Manitowish, Southern Railway, etc., with their respective prices and terms.

† Basis. ‡ On basis of \$5 to the £. / This price includes accrued int. † Last sale. In London. ‡ Sale price.

Bonds and Stocks.		Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Wabash—1st gold 5a 1939 M&N	91 3/4	92 3/4	Chicago & North Western	100	90 3/4	91	Mississippi Central	100	22	24	
2d gold 5a 1939	81 3/4	82 3/4	Preferred	100	118	124	Missouri Kansas & Texas	100	12 1/2	12 3/4	
Deb mort 0a ser B 1939	J&J		Chic R I & Pac com temp cts.	100	27 1/2	27 3/4	Preferred	100	18	19	
Equip g 5a Mar 1 1921 M&S	97 3/4		8% pref temp cts.	100	75	77	Missouri Pac Ry trust cts.	100	28	28 1/2	
1st lien term g 4a 1954	J&J		7% pref temp cts.	100	63	65	Preferred trust certifs.	100	47 1/2	48	
4% gold notes May '20 M&N	94		Chicago St Paul Minn & O.	100	65	75	Mobile & Birmingham pref (guar)	100	50	60	
Det & Chi ext 1st g 5a '41 J&J	88 3/4		Preferred	100	100	110	Mobile & Ohio—See South'n Ry				
Des M div 1st g 4a 1939 J&J		75 1/2	Chic Terre Haute & S E	100			Morris & Essex (guar)	50	d	70	
Det & Chi 4a g 1941	M&S		Cin Indianapolis & Western	100			Nashua & Lowell	100	140		
Omaha Div 1st 3 1/2% g '41 A&O	72		Preferred	100			Nash Chat & St Louis	100	110	115	
Warren RR—See D L & W			Cin New Ori & Tex Pac	100			Nashy & Decatur (gu L & N)	25	d	36	40
Wash & Colum Riv—4a '35 J&J	82		Preferred	100			National Rys of Mex 1st pref	100	7	8	
Washington Cent—See Nor Pac			Cincinnati Northern	100	35	50	Second preferred	100	12 1/2	15	
Wash Co Ry—See Maine Cent			Cin Sandusky & Cleve pref.	50	d	50	New Ori Tex & Mex v t c	100	48	49	
Wash O & W—See Southern Ry			Clev Cin Chicago & St L	100	44	45 1/2	N Y B'lyn & Man B pref (gu)	100	90	100	
Wash Term Co.—3 1/2% 1945 F&A	74 1/2	77	Preferred	100	62	67	New York Central RR	100	72	73	
1st g 4a 1945 guar	F&A		Clev & Pitts (Guar Pa RR)	50	d	35	Dividend payable in London	100	28 1/2	30 1/2	
Weatherford Min Wells & N—See	e Tax & Pac		Betterm't stk (Gu Pa RR)	50	d	35	New York Chic & St Louis	100	63	70	
West Jersey & Sea Shore			Colorado & Southern	100	22 1/2	24 1/2	1st preferred	100	41	48	
Consol g 4a 1938	J&J	85	1st preferred	100	49	52	2d preferred	50	d	95	115
Cons 3 1/2% g Ser B 1938	J&J	78	2d preferred	100	45	55	New York & Harlem (guar)	50	d	90 1/2	
West Maryland—4a 1952 A&O	55	56	Columbus & Xenia (Guar)	50	75	85	N Y Lack & West (guar)	100	32 1/2	33 1/2	
5% gold notes 1915 op	J&J		Concord & Mont—Class I	100	67		New York New Hav & Hart	100	19 3/4	20	
Balt & Harris g 5a '36	M&N		Class II	100	67		N Y Ontario & Western	100	13	14	
1st M West Ext g 5a '38 M&N		95	Class III	100	67		Norfolk Southern	100	100	109 1/2	
Coal & Ir Ry 5a g 1920	F&A	99	Class IV	100	67		Norfolk & Western Ry	100	66	72	
West N Y & Penn 5a 1937	J&J	93 1/2	Concord & Ports (guar)	100	110	70	Adjust preferred	100	135	145	
Gen mort gold 4a 1943	A&O	63	Conn & Passumpsic—Pt (gu)	100	100	100	No Carolina (guar So RR)	100	69	70	
Income g 5a Apr 1943	Nov 1	35	Conn Riv (guar B & M)	100	98	95	Northern Central (gu Pa RR)	50	d	90	90
Western Pacific RR Corp			Cripple Creek Central	100			North'n N H (guar B & M)	100	85	85 1/2	
1st M 5a Mar 1 1946	M&S	81 3/4	Preferred	100			Northern Pacific Ry	100	51	64	
Western Pa—1st g 4a 1928 J&D	90	93	Cuba RR preferred	100	73	73	Nor RR of N J (gu Erie)	100	71	77	
West Ry of Ala—4 1/2% 1918 A&O			Dayton & Mich com (guar)	50	d	25	Northern Securities Co stubs	50	d	75	80
Ext at 6% to Oct 1 1928	A&O	97	Pref (guar C H & D)	50	d	65	North Pennsylv (gu P & R)	50	d	90	95
Western Transl—See N Y C			Delaware & Bound Br (gu)	100	150	165	Norwich & Worcester pref (guar)	100	80	100	
West Shore—See N Y C & H R			Delaware & Hudson	100	102	102 1/2	Oden Mine RR (gu Cen NJ)	100	88	89	
West Side Belt—See Pitts Term			Delaware Lack & West	50	d	180	Old Colony (gu NYNH&H)	100	88	89	
West Va & Pitts—See B & O			Delaware	25	d	35	Ontario & Quebec	100	d	106	111
Wheeling & Lake Erie RR			Denver & Rio Grande	100	8 3/4	9 1/4	Oswego & Syra (gu DL&W)	50	d	72	82
1st consol g 4a 1949	M&S	63 3/4	Preferred	100	15 3/4	16	Pac Coast Co—See Misc stocks				
Ref M 4 1/2% Ser A, 1966	M&S	50 1/2	Des Moines & Fort Dodge	100	1	2	Pennsylvania Railroad	50	d	42 1/2	43
L Erie Div 1st g 5a 1920	A&O	91 3/4	Preferred	100	15	25	Poorla & Bureau Val (guar)	100	13	17	
Wheeling Div 1st g 5a '28 J&J		95	Detroit Hills & S W (guar)	100	60	70	Poorla & Eastern	100	22 1/2	23 1/2	
Exten & Imp't g 5a 1930 F&A	85	90	Detroit & Mackinac	100		83	Pere Marquette temp v t c	100	46	49	
Wheeling Term—4a 1940	F&A	78	Preferred	100	75		Pref temp vot tr cts.	100			64 3/4
Wichita Falls & Northwestern			Detroit Toledo & Ironton	100			Prior pref temp v t c	100			114
1st 5a Jan 1939	J&J	65	Preferred	100			Phila Germ & Norris (guar)	50	d	114	120
1st & ref g 5a 1940 op	J&J	80	Duluth South Shore & Atl	100	3 1/2	4	Phila & Trent (gu Pa RR)	100	185	200	
Wichita Union Term Ry			Preferred	100	5	10	Pittsburgh Besa & Lake Erie	50	d	23	27
1st g 4 1/2% '41 opt.	M&N	75	East Penna (guar P & R)	50	d	50	Preferred	50	d	50	58
Wilkes-B & East—See NYS&W			Elmira & Wmport (guar)	50	d	36	Pittsb Cin Chic & St Louis	100	67	68 1/2	
Williamsport & N Branch RR			Pref (guar Nor Cent)	50	d	57	Pittsb Ft W & Chic pref (gu)	100	127 1/2	139	
1st ref g 4 1/2% 1931	J&J	15	Erle—Common	100	15 3/4	16	Common (guar Pa RR)	100	110	125	
William & S Falls—See STP&M			1st pref	100	24 1/2	25 1/2	Pittsburgh & Lake Erie	50	d	120	130
Wm & Nor—See Phila & Read's			2nd pref	100	17 1/2	18	Pittsb McK & Yough (guar)	50	d	50	60
Wm & Weldon—See Atl Coast L			Erle & Kalamazoo (guar)	50	d	70	Pittsb & West Va com	100	31 3/4	33	
Winston-Salem Southbound			Erle & Pitts (guar Pa RR)	50	d	50	Preferred	100	78	81	
1st g guar 4a 1960	J&J	67 3/4	Fitchburg preferred	100	49	50	Pitts Youngst & Aaft pref	100	125	132	
Wisac Cent Ry—1st m g 4a '49 J&J	70 1/4	71 3/4	Fonda Johns & Gloy com	100			Prov & Worcester (guar)	100	117	121	
Marshallfield & South East Div			Ft Dodge Des M & Sou pref	100	88	95	Providence Warren & B	100			
pur mon 1st g 4a 1951 M&N	60	70	Ft Wayne & Jack—pref (gu)	100	90	100	Railroad Securities Co				
Sup & Dul Div 4a 1936	M&N	72 1/2	Geor RR & Bank Co (guar)	100	215	225	4% Ill Cent Stock cts 1952	50	d	50	60
Minneapolis Term 3 1/2% 300p J&J			Georgia Southern & Florida	100			Reading Co	50	d	81	81 1/2
Wiscon Val—See C M & St P			1st preferred	100	65		1st preferred	50	d	34	35
Wor Nash & Roch—4a Jan 30 J&J	82		2nd preferred	100	40	22	2d preferred	50	d	37	38
4a Oct 1 1934	A&O	77 1/2	Grand Rapids & Indiana	100	17		Rensselaer & Saratoga (guar)	100			117
Yosemite Val s f g 5a 1938 J&J	28	32	Grand River Valley (guar)	100	125		Rich Fred & Pot—Common	100	220	250	
			Great Northern Ry—Pref	100	84 1/2	84 1/2	Dividend obligations	100	211	218	
			Ore certificates	100	d	43 1/2	6% guaranteed	100			300
			Green Bay & Western	100			7% guaranteed	100			300
			Deb cts A & B—See under bo				Rich & P & R F & C Conn	70	d		
			Gulf Mobile & North com	100	9	10	Rio Grande Southern	100			
			Preferred	100	36	37	Roch & Genesee Val RR	100	90	100	
			Harrisburg Ports Mt J & Lan	50	d	92	Rome & Clinton (gu D & H)	100	90	110	
			Hartford & Conn Western	100		25	Rutland preferred	100	17	19 1/2	
			Hocking Valley—Common	100			St Joseph & Grand Island	100			
			Hudson Companies—Pref	100	1	4	1st preferred	100			
			Hudson & Manhattan	100	1 1/2	1	2d preferred	100			
			Preferred	100	2 1/2	5	St Louis Bridge 1st pref	100	90	96	
			Huntingd & Broad Top v t c	50	d		2d preferred	100	40	46	
			Preferred v t c	50	d		St Louis-San Fr stk tr cts	100	18 1/2	19	
			Illinois Central	100	92	92 1/2	Pref stock tr cts Ser A	100	22	29	
			Leased lines (guar)	100	54	60	St Louis Southwestern	100	14 1/2	15 1/2	
			Stk tr cts—See RR Secura Co				Preferred	100	27 1/2	29	
			Int & Gri Nor Hold Corp	100	7	12	Saratoga & Schenectady (gu)	100	90	110	
			Internat Rys (Cent Am) com	100	d	8	Seaboard Air Line com	100	8 1/2	9	
			Preferred	100	d	50	Preferred	100	17 1/2	18	
			Iowa Central	100	5 1/2	8	Sharon	50	d	38	45
			Jackson Lams & Sag (guar)	100	87 1/2		Southern Pacific Co	100	108	108 1/2	
			Joliet & Chic (guar C & A)	100	102	115	Southern Ry common	100	25	25 1/2	
			Kal Allegan & Gr Rap (gu)	100	98	112	Preferred	100	63	63 1/2	
			K C Ft Scott & Memphis Ry	100			Mob & Ohio stock tr cts.	100	50	60	
			Pref Cent Tr ctf dep stpd	100	52	63	Southwest'n of Ga (guar)	100	90	94	
			K C St L & Chic—Pref (gu)	100	75	99	Texas & Pacific	100	51	51 1/2	
			Kansas City Southern	100	18	19 1/2	Toledo St L & Western	100	6	12	
			Preferred	100	48	49	Empire Tr Co ctf dep	100	9	12	
			Keokuk & Des Moines	100	5	8	Preferred	100	15	25	
			Preferred	100	15	50	Empire Tr Co ctf dep	100	20	25	
			Lackawanna RR of N J	100	69	74	Troy & Gr'nbush (gu N Y C)	50	d	60	70
			Lake Erie & Western	100	9 1/2	10	Tunnel RR of St L	100	90	96	
			Preferred	100	16	20	Union Pacific—Common	100	122 1/2	123 1/2	
			Lehigh & New York pref	100			Preferred	100	67	68 1/2	
			Lehigh Valley	50	d	48	United N J RR & Canal (gu)	100	192	197	
			Preferred	50	d	79	Utica Chen & Susq Val (gu)	100	109	114	
			Little Miami orig guar	50	d	34	Utica Clinton & Bingham	100	50	60	
			Spec guar betterment stk	50	d	34	Vailey RR (N Y) (guar)	100	90	98	
			Lit Schuyt New RR & Coal (gu)	50	d	40	Vermont & Mass (guar)	100	82	90	

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Elec Power Corp— 1st M gold 5s 1922 opt. J&J	83	87	Bost Elev—West End St. (Conc) 4 1/2s July 1 1930. J&J			Chic Junc RR 4s 1945. M&S		
Alabama Power— 1st M 5s 1946 opt 1921. M&S	82	86	4s Aug 1 1932. F&A			Chic North Shore & Milw RR— 1st M g 5s 1936. J&J	83	87
Alabama Water 1st 5s 1932 J&J	97	100	Bost & Worcester St Ry 4 1/2s '23 F&A	70	78	Chicago & Oak Park Elec Ry— Lake St El 1st 5s 1928 gu. J&J		
Albany Ry—See United Tract'n			Brazilian Tr Lt & Power— 8% gold notes Nov 1 '23. M&N		97 1/2	Chicago Railways Co— 1st m g 5s 1927 opt. F&A		71 1/2
Albany Sou RR 1st 5s '39. M&S	80	85	Bridgeport Gas Lt 4s 1952 J&J	82	84	Con M 5s Ser A Feb '27. A&O		53
Alton Gran & St Tr—See East St			Bridgeton & Millv Tr 5s '30. J&J	72	76	Series B Feb 1927. J&D	38	41
Altoona & Logan Val Elec Ry— Con g 4 1/2s 1933 gu. F&A 15	60	65	Bristol G & E 5s 1939. J&J			Series C Feb 1927. F&A		
American Cities Co— Coll trust g 5-6s 1919 opt. J&J	40		Bway & 7th Ave RR—See NY Rys			Pur mon 4-5s Feb '27 op. J&J	25	35
American Gas— Conv coll tr g 5s 1920. J&D	96	98	Bway Surface RR—See NY Rys			Adj Inc 4s Feb 1927 op. May	12	20
Non-conv coll tr g 5s '20. J&D	80	85	Broux G & E 5s '60 op alt '20. J&J	65	75	Chic Sou Bend & Nor Ind RR— 1st g 5s Jan 1 1937. J&J		40
Deb 5s 2016. J&J	84	85 1/2	Bklyn Boro Gas 5s 1945 op J&D	80	85	Chicago Teleg 5s '23 op '13. J&D		93 1/2
Am Gas & Elec coll 5s 2007. F&A	84	85 1/2	Bklyn City & New RR—See C I			Chris & 10th Sts RR—See N Y		Rys
8% gold notes 1920. J&J	99 1/2	100	Brooklyn Rap Tran—5s '45 A&O	32	32 1/2	Cicero Gas—See Northwest Gas		Light & Coke
8% gold notes 1921. J&J	98 1/2	98 1/2	1st ref gold 4s 2002. J&J	27 1/2	30	Cin D & T Trac gold 5s '22. M&N		
Am Pow & Lt 6% notes '21. F&A	94	96	3-yr 7% notes 1921. J&J	55	57 1/2	South Ohio Trac 5s '20. M&N		
Deb g 5s 2016. M&S	74	76	Cent Un Tr temp cts dep.		60	Cin & H 5s g Apr 1 1918. J&J		
American Public Service— 1st lien 5s 1942. J&D	91	94	Temp cts dep stpd.		54 1/2	Cincinnati Gas & Electric— 1st & ref 5s 1956 Ser A. A&O		93 1/2
Amer Pub Util Coll 5s '36. A&O	80	85	Rklyn City—1st 5s 1941. J&J	71	75	Cincinnati Gas Transportation— 1st 5s 1933 guar op '13. J&J	97	100
American Railways— Coll trust conv g 5s 1931. F&A	75	80	Rklyn Hgts 1st 5s 1941. A&O			Double guarantee. J&J	97	100
American Telegraph & Teleg Co— Coll tr g 4s 1929. J&J	79	80 1/2	Brooklyn Queens Co & Sub— 1st M g 5s 1941 opt '18. J&J		70	Cin New & Cov Ry 5s 1922. J&J	91	93
Conv g 4s '36 conv aft '09. M&S	73 1/2	74 1/2	1st con g 5s July '41. M&N	40	55	2d g 5s July 1922. J&J		90
Conv 4 1/2s '33 op aft 1925. M&S	84	85	Bklyn Un Elev 5s 1950. F&A	70	71 1/2	So Cov & Cin 5s g 1932. J&J	100	
Coll tr 5s 1946. J&D	85 1/2	85 1/2	Stamped guaranteed.		70	Cities Fuel & Power— 7% gold notes 1919. J&D	95 1/2	100 1/2
Conv 6s Aug 1925. F&A	100	100 1/2	Klugs Co El 1st 4s 1949. F&A		60	Cities Service Co— Conv g deb 7s 1966 Ser B. J&J	165	168
8% notes Feb 1 1924. F&A	98 1/2	98 1/2	Stamped guaranteed.		61	Series C	109 1/2	111 1/2
6% notes Oct 1 1922. A&O	98 1/2	98 1/2	Nassau Elec—1st 5s '44. A&O		33 1/2	Citizens Gas (Indianapolis)— 1st & ref g 5s 1927 opt. J&J	89	92
Amer W & El 5s 1934. A&O	58 1/2	58 1/2	1st g 4s Jan 1 1951. J&J			Citizens L. H. & P. (Johnstown, Pa.) 1st g 5s 1934 opt 1914. M&N		87
Anacostia & Pot River RR—See W			Atlantic Av con 5s g '31. A&O			Citizens' Ry & Lt—See Muscat		no Lt & Trac
Appalachian Pow 5s 1941. J&D	71	75	Bkin Bath & WE 5s '33. A&O			Citizens' Tr Ry—See Ind Tr & Ter		
Ardmore St Ry—See Phila Co			Bklyn Un Gas Lt con 5s g '45. M&N			City Elec San Fran 5s 1937. J&J	84 1/2	
Arizona Pow 5s '33 op '13. M&N	77	81	Brownsville Ave—See Phila Co			City & Sub Ry—See Port (Or.) Ry		
Arkansas Light & Power— 1st M f 5s 1945. A&O	84	90	Buffalo City Gas & Elec 5s 1947. A&O	30		City & Sub—See In Ry & El (Balt)		
Arkansas Valley Ry Lt & Pow			Buff Gen Elec 1st 5s 1939. F&A	96	96 1/2	City & Sub Ry—See Wash Ry & El		
7% notes 1920. J&D	96 1/2	99 1/2	1st ref 5s April 1 1939. J&J	88	92	Clev El III 1st 5s '39 op '24. A&O	89	92
Ashville (N C) Pow & Light— 1st f g 5s 1942 opt. A&O	82	86	Deb 6s 1923. F&A	105 1/2	106	Clev Palusev & Ashtab Elec— 1st gold 5s July 1 1922. J&J		
Ashland (Wis) L Pow & St Ry— 1st M gold 5s 1939. J&J	82	86	Buff & Lack Tr 1st 5s '28 op J&D		55	Clev Pains & East Con 5s '18 A&O		
Atchafalaya Ry Light & Power— 1st 5s Nov 1935. M&N	75	85	Buffalo & Lake Erie Tracton— 1st & ref g 5s '36 op s f. M&N			Clev Ry 1st 5s 1931 opt. M&S		
Athens (Ga) Ry & Electric— 1st & ref s f g 5s '50 op '15. J&J	60	75	Hamburg Ry 4s 1926. M&N			Cleve Southwest & Colum Ry— 1st gen cou 5s 1927 opt. A&O		78
Atlanta Cons St RR—See Ga R			Buff & Niagara Falls El L & Pow			Clev & SW 1st 5s '23 op '13. F&A	50	70
Atlanta Gas Lt 5s g 1947. J&D	95 1/2		1st g 5s 1942. F&A	93 1/2	96 1/2	Cl Ber Ely & Ober 5s g '19. M&S		
Atlanta Nor Ry—See Ga Ry & El			Hurl'ton (Va) G L 5s 1955. J&J	74	80	Clev Ely & W 5s 1920. F&A	80	90
Atlanta Ave RR—See Bklyn R			Hurlington (Ja) Ry & Light— 1st s f gold 5s 1932 opt. M&S	70	75	Coast Cos L&P 1st 5s '46 op F&A	87	
Atlantic City (N J) Gas— 1st g 5s Jan 1 '60 opt '20. J&J	50	52	Butte El & P 1st 5s '20 '51. J&D	92	95	Colorado Power—1st 5s 1935. M&N	83	86
Atl City & Sh RR—5s '45. J&D			California Electric Generating— 1st s f g 5s '48 opt aft '12. M&S	80		Columbia G & E 1st 5s '27. J&J	85 1/2	89
Atlas Coast El 1st 5s '45. M&N			California Gas & Elec Corp— Sink fund g 5s 1933 opt. M&S	95 1/2		Stamped	87	89
Auburn & Syracuse Elec RR— 1st & ref s f g 5s '42 opt '12. A&O		72	Unif & ref g 5s '37 op s f. M&N	90 1/2	91 1/2	Deb 5s 1927. J&J	82	
Augusta-Alken Ry & El Corp— Sink f d g 5s Dec 1 '35 opt J&D			Cal Cent Gas & El 5s '31. F&A	95 1/2		Columbia (S C) Ry Gas & El Co		
Augusta Ry & El 5s '40. J&D	80	85	Cal Pac Ry—See Pacific Elec Ry			1st M f g 5s 1936. J&J	75	82
Aurora Elgin & Chicago RR— 1st & ref g 5s 1946 opt. J&J		40	Calumet & South Chicago Ry— 1st M rehab g 5s '27 op '12. F&A	60	70	Col Buckeye Lt & New—See Col		Newark & Zanes
A. E. & C. Ry 1st g 5s '41. A&O	70		Camden & Sub Ry—See Public		Service Corp	Columbus Citizens Telephone— 1st 5s Jan 1 1920. J&J	94	98
Austin (Tex) Gas Lt 5s '31. Q&J	90	95	Canadian L & P 5s 49 op '14. J&J			Columbus Dela & Marion Elec		
Balt & Ann S L—See Md El Ry			Canal & Clab RR—See N O Ry			Co 1st & ref 5s June 1937. J&J	80	85
Balt Elec 1st g 5s '47 gu. J&D	90	92	Canton Akron 1st 5s '22. M&S	87	90	Columbus (Ga) El Co 5s '33 A&O	79	85
Balt & P. Ches—See In Ry & El			Canton Mass 1st g 5s '20. M&N	90	92	Columbus (O) Gas 1st 5s g '32. J&J		93
Balt Tracton—See Un Ry & El			Can N Phila g 5s '23 opt. F&A	87	93	Columbus (O) Interurban Ter Co.		
Bangor (Me) Po 4 1/2s '31. M&S			Canton (O) El 5s '37 op '12. M&N			1st guar 5s 1935. J&D	70	80
Bangor Ry & Electric— 1st cou g 5s 1935 opt. J&J	85		Capital Trac (Wash. D C)— 1st g 5s June 1 1947. J&D	94 1/2	95	Col Lond & Spring Ry—See Ind		Col & East
Bay Counties Pow 5s '30. M&S	95		Carbondale Ry 5s Nov '33. J&J	75	80	Columbus Newark & Zanesv— 1st gold 5s 1924. M&S		
Beaver Val Trac 1st 5s '53. M&N	76	80	Carrollina Power & Light— 1st M g 5s 1938. F&A	84	88	Gen & ref gold 5s 1926. M&N		
Bell Tel Canada Deb 5s '25 A&O		92 1/2	Cass Av & Fr Gr'ds Ry—See U		nted Ry (St L)	Col Buck Lake & New Trac		
Berkshire St 1st g 5s 1922. J&D			Central Ark Ry & Lt Corp— 1st s f 5s 1928. M&S	82	87	1st gold 5s 1921. M&N		
Binghamton Gas 5s 1938. A&O	85		Central California Tracton— 1st s f g 5s 1936 opt. A&O			Zanesville Ry. Lt & Power— 5s 1912 ext to Mar '24. A&O		
Binghamton (N.Y.) L. H. & P.— 1st ref 5s 1946. F&A		80	Cent Crosst RR—See N Y Rys			Colum & 9th Av RR—See N Y		Rys
Binghamton Ry 5s 31 op '11. M&N	60	80	Central District Telephone— 1st s f g 5s 1943 op '18. J&D	93	98	Columbus (Ga) Pow 5s '26. A&O	85	98
Birm Knox & Al—See Phila Co			Cent Ga Pow—See Ga L Pow &			Columbus Ry. Pow & Light— 1st ref & ext s f 5s 1940. A&O	70	
Birm Ry Light & Power— Gen ref g 4 1/2s '54 op '09. A&O	68	69 1/2	Central Hudson Gas & Elec— 1st & ref 5s 1941. J&D	85	90	Col Ry 1st 4s '39 opt '14. Q-J	60	
Ref & ext g 6s 1957. M&N	72		Central Ills Light 1st 5s 1943. A&O	80	85	Col St Ry 1st 5s g 1932. J&J	65	
Birm Ry & El 1st g 5s '24. J&J	98	100	Central Indiana Gas— 1st g 5s Sept 1931. M&S	83	88	Cross St 1st 5s g 1933. J&D	65	
Blackstone Val G&E 5s '39. J&J	89	92 1/2	Cent Maine Pow 5s '39 op '19. M&N	85	90	Com'l Cable—4s g 2397. Q-J		
Bleeker St & Pul Ferry—See N			Cent Market St—See Col Ry Po			Commonwealth Edison Co— 1st g 5s June 1 1943. M&S	90	90 1/2
Blue Lakes Water 1st 5s 38. M&S	105		Cent N Y G & E—5s '41. J&J			Commonwealth El 5s '36. M&S	88	90
Boston El L 1st con 5s '24. M&S	95		Tracy Devel 5s 1944. A&O			Commonwealth Light & Power		
Boston Elev Ry 4s 1935. M&N	69		Cent Pow & Lt 5s 1946. A&O	87 1/2	92 1/2	1st 5s 1947. M&N		
Deb g 4 1/2s Oct 1 1937. A&O	62		Central Ry—See Un Ry & El (Balt)			Commonwealth Power (Mich)— 1st g 5s Dec 1 1924. J&D	90	93
Deb g 4 1/2s Nov 1941. M&N	59		Cent States El 5% notes 22 1/2. J&D	90	92 1/2	Commonwealth Power (Neb)— 1st gold 5s 1944. M&S		
Deb g 5s Dec 1942. J&D	69 1/2		Central Tract—See Phila Co			Compt Hts & Mer Ter—See Un		ted Ry s
West End St 5s 1932. M&N			Charleston Cons Ry Gas & El			Conestoga Trac 1st 4s '80. J&J		
5s May 1936. M&N			Consol g 5s 1999. M&S	89		Coney Isl & Bklyn RR 4s '48. J&J		
5s March 1944. M&S			Ch City Ry 1st g 5s 1923. J&J	92		Consol gold 4s 1956. J&J		
5s March 1922. M&S			Chattanooga Ry & Light— 1st & ref g 5s 1956 op '16. M&N	50	60	C & N 1st con 5s 1939. J&J	92	
4 1/2s Jan 1 1923. J&J			Chatt Ry 1st con 5s '36. M&N	48	52	Cann L & Pow 1st 5s 1939. J&J	86	
			Ches & Pot Tel 5s '29 op '09. J&J	96		Connecticut Power 5s '63. A&O	91	
			Ches & Pot Tel of Va 5s 43. M&N	88	95	8% notes 1920. J&J	95 1/2	100
			Chicago City & Connecting Rys			Col Ry & Lt 4 1/2s 1951. J&J	70	73
			Col tr s f g 5s Jan 1 1927. A&O	48	50	Stamped guaranteed opt'l.	70	73
			Chicago City Ry— 1st g 5s 1927 op up to '12. F&A	72	74			
			Chicago Elevated Rys— A&O notes 1918 ext 1919. J&J					

f This price includes accrued interest. & Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Conn Riv Pow 1st 5s 1937 J&D	90	95	Ills Plain & Cent J			Indianapolis Trac & Term Co—		
Consolidated Cities L P & Tr—			Ills & Trenton RR/Serv Corp.			1st s f g 5s Jan 1 1933... A&O	65	75
1st lien 5s 1952 stpd... J&D	70	73	Illmra Water Light & RR—			Indianap St gen 4s 1933... J&D		67
Consol Gas of Balt 5s 1939 J&D	97	100	1st & con g 5s 1956... M&S			Citizens St con 5s g '33... M&N		83
Gen g 4 1/2s Apr 1934... A&O	83	84	St Paso El Co coll tr g 5s '32 J&D	86	92	Indianap Wat—3s '26 op '11 J&D		94
Consol Gas Elec L & P (Balt)—			Empire Dist Elec Co—			1st & ref g 4 1/2s 1940 op... J&D		80
Gen g 4 1/2s Feb 14 1935... J&D		83	1st 5s 1949... M&N	74	78	Interborough-Metropol Co—		24 1/2
Conv 5% notes Nov 15 '21 M&N	97 1/2	98	Empire Gas & Elec and Empire			Coll trust g 4 1/2s 1950... A&O		27
7% notes Aug 1932... F&A	100	101	Coke It 1st & ref 5s '41 op M&S			Guar Tr ctf dep... J&D		54
Consol Pow 6% notes '22 F&A	97	98	Empire Gas & Fuel—			Interborough Rapid Transit		52 1/2
Consol Gas N J 5s g 1936... J&D	85	82	1st M s f 5s 1926... M&N	98 1/2	99 1/2	1st & ref g 5s '60 op tax-ex J&D		54
1st ref 5s 1935... A&O	82	87	6% notes 1924... J&D	95	97	Intermountain Ry Lt & Pow		
Consolidated Gas (N Y)—			Equit G & E Utica 5s 1942 A&O	102	103	1st g 6s 1942... F&A		
Conv deb 6s 1920... Q F	99 1/2	99 3/4	Equit III Gas, Phila, 5s g '28 J&D	85	88	Mo-Tex 6s Jan 1937... J&D		
Underlying con—8s NYGEI	H & P	70	Erle El Motor s f g 5s 1941 A&O	83	88	Internat'l Tracton (Buffalo)		28
Con Gas (Pitts) 5s '48 rcts F&A	50	70	Erle Lig 1st M 5s 1937... A&O	83	88	Coll tr 4s '1949... J&D		29
Consol Ltg Co (Va) 1st 5s '26 J&D	90	95	Evansv G&E L 5s '32 op '12 J&D		80	Buff Ry 1st con M 5s g '31 F&N		89
Con Ry (New Hav) deb 4s '34 J&D	51	50	Evansv & Sou Ind Tracton—			Cross St Ry 1st 5s g '32... M&N		90
Deb 4s 1955... J&D	49	53	Evansv El 1st g 4s '21... M&N	88	90	Buff Bell & Lan 5s 1927 J&D		98
Deb 4s 1959 guar... J&D	49	51	Evansv & Princ 1st 5s '23 A&O	95		Buff & Lock 1st g 5s 1938 J&D		98
Cons g 4s 1930... F&A	50	53	Excelsior Springs Wat, Gas & El			Buff & Nlag Falls Elec Ry—		89
Cons Ry & Pow (Salt Lake) See	Utah L & Ry	75 1/2	1st M 5s 1932 op... J&D	82	90	1st M 5s g 1935... J&D		75
Cons TRN J—See Pub Serv Corp			Fairmont & Clarkburg Tract'n			Internat Ry ref 5s '62 op M&N		70
Con Wat of Utica—1st 5s '30 J&D	93	98	1st g 5s 1938 op 1913... A&O			Lockp & Ole 1st g 5s '20... J&D		86
Deb 5s Jan 1 '30 op 1911 J&D	80	91	Federal Light & Tracton—			Interstate Elec Corp 6s 1933 M&S		
Consum L H & P Co (Ellz, N J)			1st s f g 5s 1942 opt... M&S	70	82	Interstate Rys—Coll tr g 4s		38
5s 1935... J&D	90		Fed St & Pleas Val—See PhilCo			1943 op 1913... F&A		39
Consumers' Power Co (Mich)—			Pt Pitt Trac—See Phila Co			Iowa Ry & Lt (Cedar Rapids)		85
1st & ref g 5s 1936 op '16 J&D	86	89 1/2	Pt Smith Light & Tracton—			1st & ref g 5s 1932 op '15 M&S		85
Continental Gas & Electric—			1st M g 5s Mar 1 '36 op M & S	70	75	Ironwood & Bessemer Ry & L		83
1st lien coll tr 5s 1927... M&N	76	81	Pt W Van Wert & Lima Trac—			1st s f g 5s '35 op aft '15... F&A		85
Swetown St Ry—See Col Ry &	Ut		1st M g 5s 1930 guar... J & J	30	45	Jackson & Battle Creek Trac		8c Mlc
Cross St Ry—See Int Tr (Buff)			Pt Wayne & Wabash Val Trac			Jackson Consolidated Tracton	United	Rys
Cumberland Co (Me) Pow & Lt—			1st cons g 5s 1934... M & S	32	38	Jackson (Mich) Gas 5s g '37 A&D		
1st & ref g 5s 1942... M&S	75	85	Pt Worth Pow & L 5s '31 F&A	88	91	Jackson (Miss) Light & Tr—		
Cambland Tel & Tel—			42d St M & St N Av—See Third			1st s f g 5s 1922 opt '14... A&D		85
Deb 5s Feb 1 1920... F&A	99	99 1/2	Frankl Tacony & Holmes Ry—			Jacksonv (Fla) Gas s f 5s '42 J&D		79
1st & gen 5s 1937... J&D	86 3/4	87	1st g 5s July 1940... J & J	55	65	Jacksonville Tracton—		80
Cuyahoga Telephone—			Galv Elec Co 1st 5s '40 op M&N		85	1st con 5s Mich '31 opt... M&S		83
1st 7s Dec 1 1921... J&D		99 1/2	Galveston-Houston Elec Ry—			Jacksonv El 5s '27 opt... M&N		83
Dallas El Cor col tr g 5s '22 A&O	100	90	1st M s f g 5s 1954 opt... A&O		80	Jar City Hob & Pat—See Public	Service	Corp
Dallas Gas 1st g 5s 1925 op M&N	90	92	Gas & El of Bergen Co 5s '49 J&D		88 1/2	Johnstown (Pa) Pass Ry—		70
Dallas Power & Light—			Gen 5s Nov 1 1954... M&N	80	58	Rig g 4s 1931... J&D		
1st M g 5s 1949... J&D	96	100	General G & El 1st 5s '32 J&D	52	58	Joplin & Pitts Ry 1st 5s '30 op M&S		88 1/2
Danv St Ry & L Co 5s '20 '25 J&D			Geor Row & Ips—See Bos & Nor			Kankakee (Ill) G&E 5s '30 M&S		90
1st 5s 1923 optional... M&S	87	90	Georgia Light, Power & Rys—			Kans City (Mo) Gas 5s '22 A&D		91 1/2
Darby Med & Ches Ry—See Phi			1st lien s f g 5s 1941 opt M&S	72 1/2	77 1/2	Kan C Home Telep 5s 1923 J&D		88 1/2
Dayton (O) Gas 5s '30 op '15 M&S	85	90	Cent Ga Pow 5s '38 op '13 M&N	73	87	Kan City KawVal & West Ry—		96
Dayton Ltg 1st 5s '37 op '12 M&S	83	87	Georgia Ry & Elec 5s 1932 J&D	89	92 1/2	1st M 6s Aug 1924... F&A		98
Day El L 1st 5s '20 op '06 M&S	88	85	Ref g & imp g 5s '49 a f... J&D	87	89	Kansas City Light & Power—		78
Dayton Pow & L 1st 5s '41 J&D	80	85	Atlanta Cons St 5s 1939 J&D	92	94	1st M 5s July 7 1944... J&D		83
Delance (O) G&E 5s 1942 M&S	82	85	Georgia Elec Lt 5s 1930 J&D	88	92	2d M 6s July 7 1944... J&D		81
Delaware Co & Phila—See Un P &			Atlanta Northern Ry Co—			K C Long Dis Tel 5s 1925... J&D		87 1/2
Denver City Tramway—			1st guar 5s '54 op '09... J&D	95	100	Kansas City Railways—		60
1st & ref g 5s 1933 op 1st M&N	45	55	Georgia Ry & Power—			1st M 5s July 7 1944... J&D		62
Con Tram con g 5s 1933 A&O	89	93	1st & ref s f 5s 1954 op... A&O	79	82	2d M 6s July 7 1944... J&D		65
Denv Gas & El 1st g 5s '49 M&N	79	83	Grand Rap G L 5s 1939... F&A	93	95	2d M 5s July 7 1944... J&D		65
1st & ref 5s 1951... M&N	79	83	Grand Rap Gr Hav & Musk Ry			Kan City-Western—1st ref g		25
Denver Tram Power Co—			1st g 5s July 1 1920... J&D	82	86	5s 1925 opt Sept 1 '10... M&S		45
1st imp g 5s '23 op '08 A&O			Gt Falls Pow 1st 5s '40 op M&N	94	90 1/2	Kansas Electric Utilities—		70
Denver Tramway Terminal Co			Great Lakes Power, Ltd—			1st g 5s 1925... A&O		94
1st m g 5s 1920 '40... M&S	Basia	8%	1st M 6s 1920-1944... M&N	98	100	Kansas G&E 1st 5s '22 op... M&S		75
Denver Union Water—			Great Northern Power—			Kentucky Trac & Terminal		70
SoPlatte Canal & Reser' 23 J&D	98 1/2	99 1/2	1st M g 5s 1935 op... F&A	83	87 1/2	1st & ref g 5s '51 op '14... F&A		80
Des Moines & Cent Ia Elec Co—			Great West Pow 5s 1948 op J&D	83 1/2	85	Lexington Ry 1st 5s '49 J&D		83
B F 5s 1937 op Ser A... M&S	88	93	Conv deb 6s 1925... M&N	95	96 1/2	Key Tel 1st g 5s '35 op '08 J&D		88
B F 5s 1937 op Ser B... M&S	80	85	1st & ref 6s Mar 1940... J&D	95	99	Kings Co E L & P 1st 5s '37 A&O		83
Des Moines City Ry—			Greenwich Tram 1st 5s '31 J&D	75	80	Purch money 6s g 1997 A&O		96 1/2
Ref g 5s 1921 op 1906... A&O			Hackensack Wat 4s '52 op '12 J&D	72	75	Conv deb 6s 1925... M&S		95
Gen & ref 5s 1936... J&D	96 1/2	97	Hamburg Ry—See Buff & Lake			Edison El III Bklyn 4s '39 J&D		80 1/2
Detroit C Gas 5% g M '23 J&D	97 1/2	98	Harrisburg (Pa) Light & Power—			Kings Co Elev Ry—See Bklyn R	ap Tr	
Prior lien 5s 1923... J&D	84	90 1/2	1st & ref g 5s 1952 opt... F&A	88	90	Kings Co Gas & Ill 1st 5s '40 A&O		
Det & Sub Gas 1st 5s '28 J&D	85	90 1/2	Hart Man & Rock 3s 1924 A&O		95	Kinloch Lg Dist Tel 5s '29 J&D		88
Detroit Edison 1st g 5s '33 J&D	95 1/2	96 1/2	Hart & Spring 5s g 1921 J&D		87 1/2	Kinloch Telephone 5s 1928 F&A		99
1st & ref 5s July 1 '40... M&S	89 1/2	90	Hart St Ry—1st g 4s 1930 M&S			Knoxv Gas 1st 5s '33 op '13 A&O		75
Det United 4 1/2s 1932 opt J&D	68	69	Harwood El 5s '39 op '14... J&D		97	Knoxville Railway & Light—		
1% coll tr notes 1923... A&O			1st & ref s f g 5s '42 op M&S	97	97 1/2	Ref & ext 5s 1946 op... J&D		
Det Ry 1st 5s '19 '24... J&D	90	95	Havans Elec Ry, L & Pow—			Knoxville Trac 5s 1938... A&O		89
Det & Flint 1st g 5s '21... F&A	93	96	Genl M 5s 1954 ser A... M&S	85 1/2	89	Kokomo Marion & W Trac—		
Det Roch Romeo & L Orion			Havana Elec Ry 5s 1952 F&A	84		1st g 5s July 1 1933... J&D		86
1st sk fd g 5s 1920... J&D	97	100	Helena L&Ry 1st 5s '25 op M&S			Lackawanna & Wyc	T	90
Det Ft Wayne & Belle Isle—			Best Man & Fair Pass Ry—See			Coll tr 5s 1931... F&A		92
1st g 5s Apr 1 1928... A&O	78	86	Home Telep & Teleg (Los An			Laclede Gas—		89
Det Mon & Tol Short Line Ry			geles Cal) 1st 5s 1933 J&D	92	93 1/2	1st col & ref g 7s Jan... F&A		99 1/2
1st M g 5s Jan 1933... J&D	88	92	1st ref g 5s 1945... J&D	85	92	Lacomb El 1st M 5s '21... M&N		96
Det & NW 4 1/2s '21 op '11 M&N	92	96	Houghton Co (Mich) El Light—			Lake Roland Elev—See Un Rys	& Elec	70
Det & Pontiac—5s g '22 F&A	95	99	1st g 5s Jan 1 1927 opt... J&D	82	88	Lake Sh Elec 1st con g 5s '23 J&D		60
Cons g 4 1/2s '28 op '11 J&D	84	88	Hortonia Power 5s 1945... F&A	87 1/2	80	Gen g 5s Feb 1 1933... F&A		70
Det & Pt Huron Shore Line—			Houghton County Tracton			Lor & Clav g 5s '27 op '17 J&D		30
1st g 5s 1950... J&D	81	86	1st con g 5s 1937... J&D	75	80	Sand Frem & So 5s 1936 J&D		50
Det & Lake St Cl 5s '20 A&O	97	100	Houghton Co St 5s 1920 J&D	94	98	Fol Fram & Nor's 200p '05 J&D		90
Det Ypsil Ann Arbor & Jack—			Hous El 5s 1925 op 1910... F&A	90	95	Lake St Elev RR—See Chic & O	ak Pk	Elect RY
1st g 5s 1920... F&A	85	88	Houston L & Pow 5s 1931 A&O	80 1/2		Laurentide Power, Ltd—		84 1/2
D Y & A A Con 5s 1924 F&A	94	97	Hudson Co Gas 5s g 1949 M&N			1st s f g 5s 1946 op 1920 J&D		86
D D E B & B RR—See Third Av			Hydraulic Pow of Nlag Falls—			Lehigh Power Securities Corp—		69
Duluth Ed El 1st 5s '31 op M&S			1st & ref 5s 1950... J&D	92 1/2	94	6% gold notes 1927... F&A		70
Duluth Superior Tracton Co			Ref & imp t 5s 1951... A&O	89	91	Lehigh Valley Transit—		93
Duluth St Ry 1st g 5s '30 M&N	n	80	Idaho Power 1st 5s 1947... J&D	83	86 1/2	1st M g 5s Dec '35 opt... M&S		78
Duquesne Light—See Phila Co			Illinois Central Tracton—			1st M g 4s Dec '35 opt... M&S		73
Duquesne Trac—See Phila Co			1st M g 5s 1933 op guar J&D	80	90	Cons g 4s 1935... J&D		75
Eastern Mass Street Ry Co—			Illinois Northern Utilities Co—			Ref & imp t g 5s 1960... J&D		93
Serial ref 6s 1920-1929... J&D			1st & ref g 5s 1957 opt... A&O	70	80	Coll tr 6s 1923... J&D		96
Ref M 4 1/2s 1948... J&D			Illinois Valley Ry—			Lewiston Augusta & Waterv—		
Ref M 5s 1948... J&D			1st s f g guar 5s 1935... M&S	83	89	1st & ref g 5s 1947 op... A&O		
Low Law & H 1st 5s '23 op J&D			Indiana Columbus & E Trac—			Lexington Ave & Pav Fer—See	N Y R	ys
Lynn & Bos 1st 5s g '23 J&D			Gen & ref g 5s '26 op '11 M&N	42	49	Lexington (Ky) Ry—See Ky Tr	& Term	(St Lo
Masson P's Rys 1st 5s 1946 J&D	20	30	Col Lon & Spring 5s '30 A&O			Lindell Ry—See United Rys		
East St Louis (Ill) Lt & Pow—			Indiana Ltg 4s 1958 op... F&A	60	70	Little Rock Gas & Fuel—		97
1st 5s 1940... J&D	84	89						

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds and their market prices.

/ This price includes accrued interest. * Last sale. n Nominal. l In London. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds and their market prices.

† Basis. / This price includes accrued interest. & Last sale. I In London. n Nominal. * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Stocks, Par, Bid., Ask. The table lists various utility and public stock companies with their respective market prices and terms.

a Purchaser also pays accrued div. b Basis. d Price per share, not per cent. f This price includes accrued Int. & Last sale. n Nominal. o Per cent. of par value. s Sale price. z Ex-div. y Ex-rights. (t) Without par value.

Stocks.				Stocks.				Stocks.			
Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Inter-State Rys preferred	10	d	---	North Ohio Elec Corp. com (+)	d	20	21	Republic Ry & Lt com	100	11 1/2	13 1/4
Jacksonville Traction com	100	---	20	Preferred	100	60	64	Preferred	100	44 1/2	47
Preferred	100	---	50	Northern Ohio Tr & L pref	100	84	85	Richmond Light & RR	100	---	70
Jersey Central Traction	100	---	10	Nor Ontario Lt & Pow com	100	11	15	Roeh Ry & Light 5% pref	100	65	70
Kansas City Securities Corp	100	---	15	Preferred	100	57	62	7% preferred	100	93	99
Preferred	100	---	75	Northern States Power	100	64	65	St Jos Ry Lt Ht & Pow pref	100	55	63
KeyStone Telephone	50	d	11	Preferred	100	93	92	San Joaquin Light & Pow	100	---	9
Preferred	50	d	45	Northern Tex Elec Co com	100	55	61	Preferred	100	---	75 1/4
Kinloch Long Dist Telep	100	---	127 1/2	Preferred	100	70	74	Savannah Electric Co	100	---	1
Laclede Gas Light	100	---	45	Northwest Electric	100	---	18	Preferred	100	---	5
Preferred	100	---	69	Preferred	100	80 1/4	---	Seloto Valley Trac com	100	15	17
Lake Shore Elec common	100	---	2	Northwestern Teleg (guar)	50	d	49	First preferred	100	80	90
First preferred	100	---	30	Ohio Cities Gas	25	d	53 1/4	Preferred	100	70	75
Second preferred	100	---	4	Preferred	100	81	82	Scranton Elec pref	100	---	122
Lancaster Co (Pa) Ry & Lt pref	50	d	77	Onto Fuel Supply	25	d	51 1/2	Shawntigan Water & Power	100	121	123
Laurelts Power	100	---	78	Onto Gas & Electric pref	100	94	98	Somerset (Va) & Middlesex Lt 100	100	65	70
Lehigh Power Securities (+)	100	---	9	Onto State Telephone	100	23 1/4	31	South Calif Edison com	100	88	90
Lehigh Valley Transit com	50	d	14	Preferred	100	89	92 1/2	Preferred	100	102	105
Preferred	50	d	20	Onto Traction—Common	100	11	13 1/4	South & Atlan Teleg (guar)	25	d	15
Lincoln (Nab) Gas & El Lt	100	---	175	Preferred	100	52	52	Southern New Eng Teleg	100	103	108
Lone Star Gas	100	---	170	Oklahoma Natural Gas	25	d	42 1/4	Southern Utilities com	100	---	10
Louisville Home Telephone	100	---	50	Omaha & Council Bluffs	100	---	75	Preferred	100	---	45
Louisville Railway Co	100	---	30	Preferred	100	60	70	So Jer Gas El & Tr—See Publ	c	Service Corp	---
Preferred	100	---	50	Oro Electric Corp. pref	100	---	87	Southwest Missouri RR	100	---	---
Lowell Electric Light	100	---	145	Ottawa Light, Heat & Pow	100	---	---	Spokane & Inl Emp—Cap stk 100	100	---	---
Lowell Gas	100	---	153	Ottawa Traction	100	---	---	Preferred cfs	100	---	95
Mahon & Shen Ry & L. pref	100	---	89	Dittmar (Pa) Ry & Lt pref	100	92	95	Springfield (Mo) Ry & L. pref	100	88	90
Manhat Elec Ry (N Y)	100	---	43	Pacific & Atlantic Teleg (gu)	25	d	12	Springfield (O) L H & P pref	100	---	67
Manufac Lt & Ht., Pittsb	50	d	58 1/4	Pacific Gas & Electric	100	62	62 1/2	Spring Valley Water	100	---	32
Marconi Wireless Tel of Amer	50	d	7 1/4	First preferred	100	89	91	Standard Gas & Elec (Del)	50	d	41
Mass Electric Companies	100	---	---	Second preferred (old pref)	100	---	---	Preferred	100	50	50
Preferred, stamped	100	---	71	Pacific Gas & Elec (Artz) pt	100	a	80	Superior Water, L & P com	100	75	85
Massachusetts Gas Cos	100	---	63 1/2	Pacific Light Corporation	100	130	---	Preferred	100	107	110
Preferred	100	---	61 1/2	Preferred	100	82 1/4	35	Tampa Elec Co	100	4	5
Massachusetts Ltg Cos com (+)	100	---	76	Pacific Teleg & Teleg	100	35	37	Tennessee Ry L & P com	100	10	12
Preferred	100	---	9	Preferred	100	---	90	Preferred	100	2	2
Memphis Street Ry com	100	---	30	Paducah Tr & Light com	100	---	---	Terre Haute Ind & East	100	13	---
Preferred	100	---	35	Preferred	100	---	---	Preferred	100	53 1/2	---
Mexican Light & Power com	100	---	190	Paterson & Passaic Gas & El	100	80	90	Terre Haute Tr & Lt pref	100	16	19
Mexican Northern Power	100	---	200	Pawtucket Gas preferred	100	70	80	Third Ave Ry (N Y)	100	---	---
Mexican Telegraph	100	---	50c	Pennsylvania Lighting com	100	30	35	Toledo Bowling Green & So	100	---	---
Preferred	100	---	1 1/4	Preferred	100	75	80	Toledo Home Telephone	100	---	---
Mexico Tramway	100	---	35	Pennsylvania Water & Pow	100	---	---	Toledo Rys & Light Co	100	---	43
Michigan Light pref	100	---	75	Pennsylvania Elec Co, com	100	---	---	Toronto Railway	100	65	70
Michigan State Teleg pref	100	---	68 1/4	Preferred	100	---	---	Tri-City Ry & Light pref	100	---	---
Middle West Utilities	100	---	52	People's G L & C (Chic)	100	41 1/2	42	Tri-State Teleg & Teleg	100	d	8
Preferred	100	---	55	People's Nat Gas & Pipeage	25	d	34	Preferred	100	135	140
Milw Elec Ry & Lt pref	100	---	80	Phila Co (Pittsburgh)	50	d	34	Troy (N Y) Gas	100	---	---
Mississippi River Power	100	---	10	5% non-cum preferred	50	d	34 1/2	231 Street—See N Y Railways	100	40	45
Preferred	100	---	49 1/2	8% cum preferred	50	d	34 1/2	Twin City Rapid Transit	100	85	124
Mobile Electric pref	100	---	60	Allegheny Traction	50	d	---	Preferred	100	123 1/2	129
Mohawk Valley Co	100	---	65	Citizens Traction	50	d	95	Union Natural Gas	100	---	---
Monongahela Val Tr	25	d	10 1/4	Duquesne Light pref	100	95	99	Union St Ry (New Bed, Mass)	100	98 1/2	---
Preferred	25	d	18 1/4	Federal St & Pleasant Val	25	d	---	Union Trac of Ind com	100	1	2
Montana Power	100	---	105	Pittsburgh & B'ham Tr	50	d	---	First preferred	100	9 1/2	16
Preferred	100	---	89	United Traction preferred	50	d	---	Second preferred	100	2	4
Montreal L H & P Cons	100	---	126	Phila Electric (full paid)	25	d	25 1/4	United Elec of New Jersey	100	80	100
Montreal Telegraph	40	---	17 1/2	Phila Rap Tran Vol Tr Cifs	50	d	28 1/2	United Electric Secur pref	100	90	100
Montreal Tramways com	100	---	17 1/2	Citizens' Passenger guar	50	d	---	United Gas & Elec Corp	100	---	1 1/4
Montreal Tram & Pow	100	---	85	Continen Pass Ry (\$29 pd)	50	d	75	First preferred	100	---	5
Mountain States Tel & Tel	100	---	107	Fairm't Pk & Hadding'n	50	d	45	Second preferred	100	---	---
Municipal Gas (Albany)	100	---	85	Frank't & Southwark Pass	50	d	283	United Gas & Elec of N J pt	100	57	57 1/2
Muskogee Gas & Electric	100	---	90	Germantown Passenger	50	d	99	United Gas Improvement	50	d	230
Preferred	100	---	70	Green & Coates Sta (\$15 pd)	50	d	32 1/2	United Ill Co of New Haven	100	42	44
Narragansett Electric	50	d	25	Hestonville M & P com	50	d	51	United Light & Rys com	100	70	72
Nashville Ry & Light pref	100	---	2	Preferred	50	d	118	First preferred	100	2 1/2	3 1/4
National Light, Heat & Pow	100	---	25	Phila Cr Pass Ry (\$23 1/4 pd)	50	d	63	United Rys of St Lou—Com	100	11	12
Preferred	100	---	75	Phl & Gray's Ry (\$23 pd)	50	d	63	United Rys & Elec (Balt) com	50	d	13 1/2
Newark Consolidated Gas	100	---	165	Philadelphia Traction	50	d	200 1/2	United Rys Investment Co	100	11	12
New Bedford Gas & Elec	100	---	15	Rides Ave Pass (\$28 pd)	50	d	205	Preferred	100	22 1/2	23
New Bedford & Onset Ry	100	---	48	2d & 3d Sta Ry guar	50	d	185	United Trac & Elec (Prov)	100	23	25
New England Co com	100	---	89	13th & 15th Sta Pass Ry	50	d	123 1/2	United Utilities	100	5	15
First preferred	100	---	55	Union Pass (\$30 5-8 pd)	50	d	33	Preferred	100	85	92
Second preferred	100	---	86	Union Traction (\$17 1/2 pd)	50	d	165 1/2	Utah Securities Corp	100	13 1/4	13 1/2
New England Power, pref	100	---	33	West Phila Pass guar	80	d	85	Virginia Ry & Power com	100	---	---
New England Tel & Tel	100	---	86	Pine Bluff Co pref	100	---	---	Preferred	100	---	---
New Haven Gas Light	25	d	75	Pittsb & Birm Trac—See Phila	Co	13 1/4	14 1/2	Wash Balt & Annap	50	d	21 1/4
New Haven Water	50	d	30	Pittsburgh Oil & Gas	100	---	48	Preferred	50	d	36
New Or Rys & Light Co	100	---	95	Portland (Me) Gas Light	50	d	6	Washington (D C) Gas	20	d	49
Preferred	100	---	80	Portland (Ore) Ry Lt & Pow	100	---	7	Wash Idaho Wat L & P pf	100	25	59
New York City—Consol Gas	100	---	97	New stock (75% paid)	100	---	---	Wash (D C) Ry & El com	100	57	59
N Y Mutual Gas Light	100	---	100	Porto Rico Rys Ltd	100	---	---	Preferred	100	---	---
Preferred	100	---	15	Providence Gas	50	d	70	Wash Virginia Ry, pref	100	---	---
New York Railways	100	---	85	Public Service Corp of N J	100	70	73	Washington Water Power Co	100	59	63
Bloeker St & Fulton Fy	100	---	57	Camden & Sub (\$5 pd)	25	d	13	Western Ohio RR cfs	100	23	24
B'way & 7th Ays guar	100	---	52 1/4	Consolidated Trac of N J	100	50	60	Preferred	100	70	73
Central Crostown 7%	100	---	101	Elizabeth & Trent com	50	d	---	Western Rys & Light pref	100	40	60
Christopher & Tenth Sts	100	---	190	Preferred	50	d	---	Western States Gas & Elec	100	15	20
Eighth Ays	100	---	63	Rapid Transit St Ry Co	100	180	195	Preferred	100	78	81
42d St & Grand St Ferry	100	---	1	So Jersey Gas Elec & Trac	100	100	105	Western Union Telegraph	100	85 1/4	86
Ninth Ave guar 8%	100	---	05	Public Service Co of Nor Ill	100	89	85	West'house Elec & Mfg—See an	der	94	98
Second Ays	100	---	10	Preferred	100	87	99	West Penn Power pref	100	77	80
Sixth Ays	100	---	4	Pureit Sound Tr Lt & Pow	100	14	12	West Penn Rys preferred	100	---	11 1/2
Twenty-third St guar	100	---	6	Preferred	100	53	56	West Penn Tr & Wat Pow	100	---	68
N Y & Richmond Gas	100	---	34	Quebec Ry Lt Heat & Pow	100	23	23 1/2	Preferred	100	35	40
Preferred	100	---	88	Railways Company General	100	---	---	Winnipeg Electric Ry	100	33	35
Niagara Falls Power com	100	---	102	Rap Tran St Ry—See Pub Serv	Corp	25	25	Wisconsin Edison common	100	80	83
Preferred	100	---	45	Reading Traction	50	d	23	Wisconsin Mins L & P, pt	100	50	10
Norfolk Railway & Light	25	d	---	City Passenger Ry	50	d	65	York (Pa) Rys common	50	d	30
Northampton (Mass) St Ry	100	---	---	East Reading Electric Ry	50	d	80	Preferred	50	d	32
Northern Calif Power Cons	100	---	---	Reading Transit & Lt, pref	50	d	30	---	---	---	---

a Purchaser also pays accrued dividend. d Price per share, not per cent. e New stock. f Ex-stock dividend. g Last sale. h In London
 * Nominal. s Sale price. x Ex-warrants. y Old stock. z Ex-dividend. 1 Ex-rights. + Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," in the all issues which do not appear under the previous two headings, namely "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guar-antee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.				Bonds.				Bonds.			
Bonds.	Bid.	Ask.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	
INDUSTRIAL & MISCEL'NE	OUS	B	ONDS	Allied Packers, Inc—	J&J	90	90 1/2	American Ice Securities—	---	---	
Acme White Lead & Color Wks	96	98	98	Conv's I deb 6s 1939	---	---	---	American Ice Co—R E 1st &	98 1/4		

NOTICE.—All bond prices are "net interest" except where marked "Y" and income and defaulted bonds.

Main table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Includes entries for Amer Smelt & Refining, Anaconda Copper Mining, American Writing Paper, etc.

Y Basis. / This price includes accrued interest. & Last sale. n Nominal. s Sale price.

Stocks.	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid	Ask.	Stocks.	Par.	Bid.	Ask.
TEXTILE MFG. STOCKS.				Utica Knitting 100				Minneapolis.				Elkton Cons. 1			
North Mills. Par.				Preferred. 100				Nor'west F& M 100				El Paso Gold. 5			
Acadia M.	125	125		Utica Steam & Mob Val Cot M. a	150	153		Newark.	Par	share.		Federal M&S. 100	11	12	
Acushnet Mill (NB) a	132 1/2			Wampaug Mills (F R) 100	169			American 5	17 1/2	18 1/2		Preferred 100	30	32	
Am Linen (Fall R) a	135	140		Wamsutta M (NB) a	165			Firemen's 50	220	230		First National			
American Mfg 100	155	160		Westamoe M (FR) a	155			Newark Fire 5	13 1/2			Cop (\$3 75 pd) 5	1 1/2	1 1/2	
Preferred 100	87	89		Whitman M (NB) a	225	225		Prudential Life 50	450			Franklin 25	4 1/2	4 1/2	
Amoskeag Mfg (voluntary assn.) (+) a	136 1/2	138		York Mfg (Me) a	180 1/2			New Haven.	Per	share		Golden Cycle 10	1.24	1.26	
Preferred (+)	81	82		Southern Mills.				Security Ins. 25	38			Goldfield Consol			
Androscog M (Me) a		210		Per	share.			New Orleans.	Per	share		Mines 10	20c.	22c.	
Appleton Co (Mass) a	369			Abbeyville CM (SC) a	150			Lafayette 50	210			Granby Cons M S & P 100	65 1/2	66	
Arkwright M (FR) a	210			Amer Spinning Co. 260	260			New York.	Per	share.		Granite-Bi- Metallic (St Louis) 10	60 1/2c.	67 1/2c.	
Arlington M (Mass) a	147	152 1/2		Anderson CM (SC) a	98	101		Amer-Alliance 100	260			Granite 100	40 1/2	41 1/2	
Barnard Mfg (FR) a	160			Arkwright M (SC) a	200			City of N Y 100	115	120		Greene-Canaan 100	11	12	
Bates Mfg (Me) a	285	295		All & Gulf C (Ga) a	55	60		Commonwealth 100	300	325		Hancock Cons. 25	0 1/2	0 1/2	
Beacon Mfg (NB) a	105	100		Augusta Fac (Ga) a	205			Continental 25 d	75	77		Hollinger Mines 5			
Preferred 100	100			Belton Mills (SC) a	200	205		Eldredge-Phenix 100	575			Homestake Min 100	63	65	
Berkshire Cot Mfg. Adams, Mass. a	190	209 1/2		Bibb Mfg Co (Ga) a	145			Globe & Rutgers 100	1000			Horn Silver M 1			
Preferred 100	97	99		Cabarrus CM (NC) a	225			Great American 100	485	495		Inspiration Cons			
Foot Mills (Mass) a	100			Chesnee M 225				Hanover 50 d	80	85		Copper 20	58 1/2	59	
Border CM (FR) a	150			Clifton Mfg (SC) a	230	235		Homes 500	600	600		Isabella 1	3 1/2c.	4 1/2c.	
Boston Mfg (Mass) a	80			Clinton Cot M (SC) a	175			National Liberty 50	160	175		Island Crk Coal. 1	47	48	
Bos Duck (Mass) c	1280			Courtenay M (SC) a	225			Niagara 50 d	185	200		Preferred 1	84	85	
Bourne Mills (FR) a	160			Dallas Mfg (Ala) a	130	130		Northern 100	102			Isle Royale Cop. 25	34 1/2	35	
Bristol Mfg (N B) a	170	190		Darl'g'n Mfg (SC) a	125	130		North River 25 d	40	45		Jack Pot. 1			
Butler Mill (N B) a	150			Eagle & Phenix Mills (Ga) a	200			Pacific Fire 25 d	45	60		Kennecott Cop. (+)	32 1/2	33	
Preferred 100	115			Enterprise Mf (Ga) a	85			Stuyvesant 100	60	70		Kerr Lake 5	3 1/2	4	
Chace Mills (F R) a	180			Expos'n C M (Ga) a	200			United States 20 d	30	37		Lake Copper 25	5	5 1/2	
Charlton Mills 100	175			Green'nd CM (SC) a	125			Westchester new 10 d	39	41		LaRosa Cons M. 5	30c.	40c.	
Chicopee Mfg (pf) a	90 1/2			Grendel Mills (SC) a	160			Philadelphia.				LaSalle Copper 25	3 1/2	3 1/2	
City Mfg C'rp (NB) a	195			Henrietta M (NC) a	225			Alliance of Phila. 10	22	23		Mary McKinney 1	4c.	8c.	
Cont'nl M (Me) a	95 1/2			King, J.P. Mfg (Ga) a	140	180		Fire Association 50	321 1/2			Mason Val Mines 5	4 1/2	4 1/2	
Cornell Mills (FR) a	200			Lancaster CM (SC) a	165	175		Ins Co of N A 10	32	33		Mass Cons. 23	7 1/2	7 1/2	
Dartmouth Mfg Corp (N B) 100	250	85	89	Laurens CM (SC) a	225			InsCoState of Pa 100	80 1/2			Mayflower Old Col 25	7 1/2	7 1/2	
Preferred 100	85	220		Louisville Mills (NC) a	90	100		Lumbermen's 25	17 1/2			Miami Copper 5	25 1/2	26	
Davis Mills (FR) a	105	140		Marlboro CM (SC) a	165			People's Nat Fire 10	17 1/2			Michigan 25	8 1/2	8 1/2	
Davol Mills (FR) a	140			Mayo Mills (NC) a	175			Phila Life 50	16			Mohawk 25	65	66	
Draper Corp 100	147	150	135 1/2	Monarch CM (SC) a	210	250		Phila Life 50	41			Nevada Cons Cop 5	16 1/2	17	
Dwight Mfg (Mass) e	87 1/2			Newberry CM (SC) a	250			Railance 50	61			New Idria Quicks. 5	9	9 1/2	
Edwards Mfg (Me) a	95			Orr Cot M (SC) a	295			Union Firemen's 10	12 1/2			New River Co. 100	22	26	
Esmond M (RI) pf a	87 1/2			Pacolet Mfg (SC) a	295	300		Western Fire 50				Preferred 100	83	86	
Everett M (Mass) a	170			Peizer Mfg Co (SC) a	225	280		Pittsburgh.				Nipissing Mines 5	11	11 1/2	
Fair Hills Com 100	137 1/2			Piedmont Mfg (SC) a	315			Alleghania 50				North Butte 15	17	17 1/2	
Preferred 100	99			Phillips Buttorff M a	150	155		Birmingham Fire 50				North Lake 25	1	1 1/2	
Farr Alpacas (Mass) a	205			Poe, F.W. Mfg (SC) a	230			City Fire 50				Ohio Copper 10	29c.	30c.	
Flint Mills (F R) a	225			Roanoke M (N C) a	225			German Fire 50				Old Dominion 25	49 1/2	41	
Franklin Co (Me) a	200			Saxon Mills 225				Globe Fire 50				Ontario Sil Min 100	9 1/2	9 1/2	
Gosnold M (NB) a	127 1/2			Sibley Mfg (Ga) a	80			Humboldt Fire 50				Oscola 25	55	57	
Granite Mills (FR) a	165			Spartan Mills (SC) a	265	280		Nat. Ben Franklin 50	4			Pitts-Jer Cop. 1	32c.	34c.	
Gt Falls Mfg (NH) a	200	205		Tucapaua M (S C) a	350			Pittsb Fire 50				Pit & Mt Shasta Cop	57c.	58c.	
Grinnell Mfg (NB) a	207 1/2			Union Buffalo M (S C) 1st pref.	170	171		Superior Fire 50				Pond Crk Coal. 10	28 1/2	29	
Hamill Mfg (Mass) a	141	145		Victor-Monag Co. a	100	103		Teutonia 50				Portland 1	96c.	95c.	
Hamilt W (Mass) a	110	115		Preferred 100	100	103		Union Fire 50				Quincy 25	63	65	
Hargraves M (FR) a	120	125		Victor-Monag Mpf a	100	103		United American 50	50	57		Ray Cons Cop. 10	22	22 1/2	
Harmony Mills of a	97			Warren Mfg (SC) a	100			Western Fire 50				Ross M & M. 1		8c.	
Hill Mfg Co (Me) a	106 1/2			Webb Mfg (Nash) a	60	75		Providence.				Santa Fe (G & Cop) 10	8c.		
Holmes Mfg (N B) a	260			Whitney Mfg (SC) a	150			Prov Wash'ton 50	133			San Toy 1	8c.		
Preferred 100	118			Woodside Cot M. a	191			Richmond.	Per	share.		Seneca Cop Corp (+)	18 1/2	19 1/2	
Kilburn M (N B) a	205			Preferred 100	175			Virginia F & M. 25	110	122		Shannon 2 1/2	2 1/2	2 1/2	
King Phillip M (FR) a	225			Wash'n M (Va) pf a	60	75		St Paul, Minn.	Per	share.		Shattuck Ariz Cop 10	12	14	
Lancas' M (Mass) a	142 1/2			Woodruff M 175				St Paul, Minn. St Paul F & M. 100	520	550		Superior & Bost. 10	3 1/2	3 1/2	
Laurel Lake (FR) a	150			Canadian Mills.				San Francisco.				Superior 25	6 1/2	6 1/2	
Lawrence Mfg (M) a	185 1/2			Can Convert, Ltd. a	69	69 1/2		Firemen's Fund 100	350			Tennessee Copper & Chem temp. (+)	12 1/2	12 1/2	
Lincolln Mfg (FR) a	185			Can Cottons, Ltd. a	93	95		Home Fire & Marine 47				Tonopah Belmont 1	3	3 1/2	
Lockwood Co (Me) a	110			Preferred 100	86			Vulcan Fire Ins 15 1/2				Tonopah (Nev) 1	2 1/2	3	
Lowell Bleach (M) a	155	160		Domint Text, Ltd. a	120 1/2	106		Washington.				Tonopah Ext Min 1	2 1/2	3 1/2	
Luther Mfg (FR) a	175			Preferred 100	102			Arlington 10	7 1/2			Trinity 25	1 1/2	1 1/2	
Lyman Mills (M) a	160			Montreal Cottons a	82			Corcoran 50				United Gold Mines 1	10c.	14c.	
Manomet M (NB) a	200			Preferred 100	102			Fireman's 20	19			Un Verde Ext. 50c	42	43	
Mass Cot Mills. a	145			Penmans, Ltd. a	94			German/Amer 100	225			Utah Cons. 5	9 1/2	10	
Mechanics M (FR) a	210			INSURANCE STOCKS.				MARINE INSUR. ANCE SCRIP.				Utah Copper Co. 10	80 1/2	80 1/2	
Merrich Mfg (FR) a	102	106		Albany. Par.	195	205		Atlantic Mutual 100 1/2	104			Victoria 25	3 1/2	3 1/2	
Preferred 100	82			Albany Ins Co. 50	170	180		1918 100 1/2	104			Vindicator 1	33c.	37c.	
Middlesex Co (M) a	60			Commercelus Co 25				1919 100 1/2	104			Winona 25	1 1/2	1 1/2	
Mt V-Wood Mills (Balt) v t r 100	40 1/2	93	94	Baltimore.				MINING STOCKS				Wolverine 25	22	25	
Preferred v t r 100	162			Baltimore-Amer 25	38	20		Acacia 2 1/2c.	2 1/2c.			Wyandot 25	1 1/2	1 1/2	
Narragansett Mills (F R) 100	167 1/2			Central Fire 100	18 1/2			Adventure Cons. 25	1	1 1/2		Yukon Gold 25	1 1/2	1 1/2	
Nashawena M 100	300			Boston.	Per	share.		Almeek 78	82			REAL ESTATE TR & LAND STOCKS			
Nashua M (NH) a	217 1/2			Boston 100	425			Alaska Gold M. 10	2 1/2	2 1/2		Albany Tr (Bost.) a	50		
Natunkeag (Mass) Steam Cot Co a	187			Colum Nat Life 100	115			Alaska Juneau Gold Mining 10	1 1/2	2		Alliance Realty. l	60	70	
Newmarket Mfg Co (N H) 100	175			Conveyancers' Title 100	80	85		Algonah 25	50c.	75c.		Barristers' Hall Tr (Boston)			
Nonquitt Sp (N B) a	145			Mass Bonding Mass F & M. 110				Am Gold M (St L) 10				Bedford Tr (Bost.) a	50		
Osborn Mills (FR) a	190			Brooklyn—See N Y				ARIZONA COPPER.				Berkeley Hot Tr (B) a			
Pac Mills (Mass) a	125			Detroit.	Per	share.		Amor Zinc Lead & Smelting 25	20 1/2	21		Bd of Tr Big Tr (C) a	75		
Page Mfg (N B) a	120			Detroit F & M. 50				Preferred 25	56 1/2	53		Bos Grd R T Tr (C) a	85		
Parker Mills (FR) a	120			Michigan F & M 50				Arizona Com clal. 5	14 1/2	14 1/2		Bost R E T (Bos.) a	750		
Pepperell Mfg (Me) a	380			Hartford.	Per	share.		Arnold 25				Bost Stor W'rs (B) a	93		

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.		
Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.
Old South Bldg As.	45		Am Locomotive 100	106 1/2	107 1/2	Bush Terminal 100	85	100	Dixon (J) Cruc. 100	320	350
Oliver Bid Tr (B)	85		Preferred	105 1/2	106	Preferred	83	88	Dodge Mfg pref 100	98	101
Paddock Bid Tr (B)			Am Mch & Fdy 100	107	112	Butterick Co. 100	26 1/2	27 1/2	Dominion Bldg. 100	109	109 1/2
Peon'lon Bld Tr (B)	40		Am Malt & Grain (T)	57	58 1/2	Caddo Cent O&R 100	32 1/2	33	Dom Coal pref. 100	98	
Post Of Sq Tr (B)			Amer Piano 100	65		Cal Pack Corp. (T)	83 1/2	84	Dominion Glass 100	68 1/2	68 1/2
Pray Bldg Tr (Bos)	15		Preferred	80	85	California	120 1/2		Dom I & S pref. 100	93	
R E Assoc (Bos)	65		Am Pipe & Cons. 100		10 1/2	Petr'l'm Corp. 100	53	53 1/2	Dom St Corp com 100	68 1/2	68 1/2
Realty Associates of			Am Pneu Serv. 50	13 1/2	13 1/2	Preferred	80	80 1/2	duPont (E I) de		
Brooklyn	110	115	First pref. 50	30	35 1/2	Calumet & Chic			N & Co com. 100	400	425
Som'et H Tr (B)	35		Preferred	50	7	Can & Dock 100			Debent stk. 100	91	93
South St Tr (Bos)			Am Press Assn. 100	15	30	Cambria Iron 50	38 1/2		Eagle Lock 25	106	108
South Term Tr (B)	35		Am Radiator 100	310	320	Cambria Steel 50			Eastern Steel 100	88	90
State St Ex (Bos)			Preferred	100	121	Canada Cement 100	72	72 1/2	1st pref. 100	89	
Suffolk R E Tr (B)	500		Am Rolling Mill 25	50	50 1/2	Preferred	100	102	Eastm Kod N J 100	600	
Summer St Tr (B)	50	65	Preferred	100	105	Can Fdy & Forg 100		192	Preferred	100	107 1/2
Term Hotel Tr (B)	90		7% deb pref. 100	100 1/2	101	Preferred			Edm's & Jones Cor	7	34
Preferred	80		American Screw 100	145	155	Can SS Lines 100	73	73 1/2	Preferred	100	82
Texas Pacific Land			Am Seed Mach. 100	77	79	Preferred	85 1/2	85 1/2	Elec Bd & Sh pf 100	a	92
Trust certs	300	500	Preferred	100	100	Canadian Car & F 100	48 1/2	51	Elec Stor Batt. 100	145	145 1/2
Trem't Bld Tr (B)	35		Am Shipbldg 100		134	Preferred	97 1/2	98	Elgin Nat Watch 100	150	160
Trinit Tr (Bos)	85		Preferred	100	86	Can Con Rub. 100			Elk H Coal Corp. 50	35 1/2	35 1/2
University Associ-			Amer Ship & Com-	44 1/2	44 1/2	Preferred	97 1/2	98	Preferred	50	40
ates (Camb)	40		merce (no par)			Canada'n Explos. 100	280	320	Ely Walker Dry		
Western R E Tr.	115		Am Smelt Sec			Preferred	92	95	Goods 100	175	
Wintrop Bld Tr (R)	50		Pf Ser A stpd. 100	80	85	Can Locomotive 100	99	100	1st preferred 100	105	105 1/2
TITLE GUARAN-			Am Smelt & Refg 100	65 1/2	66	Preferred	94	96	2d preferred 100	83	86 1/2
TEE & SAFE			Preferred	100	97	Canton Co. 100	160	170	Emerson-Branting-		
DEPOSIT			Am Snuff com. 100	125	135	Carbon Steel 100	118	121	ham 100	33	34
STOCKS			Preferred	100	80	1st pref. 100	97	102	Preferred	100	92
Amer Surety 50	75	80	Am St F'dries 33.3	44 1/2	44 1/2	2d pref. 100	68	75	Empire St & Ir. 100	25	30
Bond & M Guar 100	245	255	Preferred	100	95 1/2	Carib Syndicate 25	4850	5200	Preferred	100	68
Chicago T & Tr. 100	202	210	American Stores (T)	40 1/2	40 1/2	New Stock 50	50	50 1/2	Common 50	135 1/2	138
City SD (ADNY) 100	160	175	Am Sugar Refg. 100	145	146	Carriage Fact. 100	26	28 1/2	Preferred	100	106 1/2
Columbia Title			Preferred	100	118	Preferred	60 1/2		Eureka Pipe L. 100	155	160
(Washington) 5	4	6	Am Sumat Tob. 100	103 1/2	104 1/2	Case (J) D Thrash			Fairbanks Co. 100	90	92
Fidelity & D (Md) 50	127	130	Preferred	100	92	Mach pref. 100	98 1/2	99	Preferred	100	100
1st Mfg Gu N Y 100	91		Am Tabaco 100	307 1/2	308	Casein Co of Am 100	40	50	Fajado Sugar 100	115	118
K C (Mo) Casual.	7 1/2	8	Preferred	100	98	Case Lockwood &			Famous Players-		
Kentucky Title Co			Am Thread pref. 5	3 1/2	4 1/2	Bralnard Co. 100	190	195	Leaky Corp. (T)	106 1/2	107 1/2
Preferred 100	100	103	Am W W & Elec			Celluloid Co. 100	138	145	Far & Ship Tob		
Lawyers' M Co. 100	125	130	Common 100	5 1/2	6 3/4	Central Aguirre			Warehouse 100		
Louisville Title 100	135	145	First pref. 100	55	60	Sugar Cos. 100	300		1st preferred 100	60	80
Maryland CasCo 25	106	108	Partic pref. 100	11	13	Central C & C. 100	95 1/2		2d preferred 100	20	20
Mortgage Bond 100	92	97	Am Wind Glass			Preferred	80		Fay & Egan com 100	35	50
Nat Surety Co. 100	245	255	Preferred	100	103 1/2	Cent Foundry 100		35 1/2	Preferred	100	90
NY Title & Mfg 100	135	145	Am Wind Glass			Preferred	46	60	Federal Sug Refg 100	108	112
RE TIns (Wash) 100	72	80	Preferred	100	133	Cent Leather 100	106	106 1/2	Preferred	100	108
Title Gu Tr (SIL) 100	64	80	Mach 100		99	Preferred	107 1/2	110	Finance & Tr Corp 50		
U S Casualty 100	185	200	Preferred	100	99	Cert'n-teed Prod (T)	44 1/2	46	Preferred	100	
US Fidelity & Gu (M)	50	157	Am Wool (Mass) 100	143 1/2	144	1st pref. 100	84	90	Fisher Body (T)	152	154
USTGu&Indem 100	60	70	Preferred	100	105	2d pref. 100	71		Preferred	100	105
Westch & Bronx Tit			Am Wringer 100		80	Champion Coated			Fisk Rubber com. 25	51 1/2	51 1/2
& Mfg Guar. 100	150	170	Preferred	100	110	Paper 100	175	185	2nd pref. 100		
INDUSTRIAL &			Am Writing Pap 100	13 1/2	15 1/2	Preferred	96 1/2	98	Foundation Co (T)	105	110
MISCELLANEOUS			Preferred	100	65 1/2	Chandler Motor 100	134	135	Freeport Tex Co (T)	45	45 1/2
Adams Express 100	35	40	Anglo-Amer Oil. £1	29 1/2	29 1/2	Cheesebrough			Gair (Robert)		
Advance-Rumely-			Armour & Co pf 100	103 1/2	103 1/2	Manufact'ng. 100	300	310	Co pref. 100	100	103
Com. 100	43 1/2	43 1/2	Assets Realiza. 100	3	3 1/2	Chic Aud Assn. 100			Galena-Sig Oil. 100	95	98
Pref. 100	75 1/2	75 1/2	Assoc Dry G'ds. 100	54	55	Chic Juice Rys &			Pref (old) 100	108	114
Aeolian-Weber-			1st pref. 100	74 1/2	75 1/2	Un St Yd stpd 100	132		Pref (new) 100	105	110
Piano & Pian. 100	25	35	2nd pref. 100	74 1/2	77	Preferred	83		Gaston Williams		
Preferred 100	83		Associated Oil. 100	125	126 1/2	Chic Pneu Tool. 100	110 1/2	111	& Wigmore (T)	26 1/2	26 1/2
Aetna Explosives			Associat'd Simmons			Chic Ry Equip. 100	106		Gen Am Fank Car (T)	132	140
New stk (no par)	a	9 1/2	Hardware 100	280	300	Childs Co. 100	80		1st preferred 100	93	96 1/2
Preferred 100	63	67	Atlantic Fruit. 100	25	30 1/2	Preferred	95	100	Gen Asph com. 100	158	160
Alax Rubber. 50	94 1/2	96	ATI Fruit & S. S.	4	6	Cin Tob Wareh. 100	20	25	Preferred	100	236
Alabama Co. 100	85		ATI Holding 100	60	65	Cin Lin Stk Yds. 100	110	115	Gen Baking 100	20	23
1st pref. 100			ATI Gulf & W			City Investing. 100	39	42	Preferred	100	81
2nd pref. 100	72 1/2	72 1/2	Ind SS Lines. 100	187 1/2	188	Preferred	82	86	Gen Chemical 100	183	187 1/2
Albany Com. 100	50	60	Preferred	100	73 1/2	Clev Cliffs Iron 100		300	Preferred 100	100 1/2	104 1/2
Albany (N Y) Safe			Atlan Lobos Oil. (T)	135	145	Clev & Sand Brew 100	8	13 1/2	Gen Cig com. 100	81 1/2	81 1/2
Dep & Storage 100	106	175	Preferred	100	77	Preferred	32		Preferred	100	105
Allied Packers. (T)	61	65 1/2	Atlas Refin. 100	1500	1550	Cleveland Stone 100			Deb Pref. 100	96	97 1/2
Allis Chalmers Mfg			Rights 100	42	46	Cloett, Peabody 100	79	82	General Electric 100	173	174
Com 100	46	47	Pref new 100	111 1/2	112	Collins Co. 100	108	109	Gen Motors 100	379	281
Pref 100	93 1/2	95	Atlas Powder. 100	148	154	Colo Fuel & Ir. 100	190	195	Preferred	100	92
Am Agri Chem. 100	97 1/2	99	Preferred	100	89	Colt's Patent	46	47	Debuture stk 100	86 1/2	87
Preferred 100	94	96	Autosales Corp. 50	25 1/2	30	Fire Arms M. 25	61	63	Gen Petrol 100	185	685 1/2
Am Bank Note. 50	40 1/2	50 1/2	Preferred	50	27	Col Graph Mfg. (T)	d		Preferred	100	104
Preferred 100	47	49 1/2	Babeock & Wil 100	121	123	Preferred	95	95 1/2	Gen Ry Signal 100	60	70
Am Beet Sugar. 100	98 1/2	99	Baldw Loc Wks 100	145 1/2	145 1/2	Preferred	71 1/2	71 1/2	Preferred	100	65
Preferred 100	94	94	Preferred	100	103 1/2	New stk w. i. (T)	d		Globe-Wernicke 100	165	165
American Book 100	110	120	Barnet Leath'r pf 100	88	88 1/2	Comput-Tabulat &			Goodrich (B F) 100	102	106
Am Bosch Magn (T)	124	124 1/2	Bar & Smith Car 100	93	94 1/2	Recording Co 100	54	57	Preferred	100	104 1/2
Am Brake Sh&P 100	90	93	Preferred	100	16	Conley Foll. 100	225	250	Goodyear Tire &		
Preferred 100	171	200	Baltimore Tube 100	103 1/2	105	Consul Car Heat 100	15	20	Rubber com. 100		430
American Brass 100	228	232	Preferred	100	115	Cons Cigar (T)	d	70 1/2	Preferred	100	111
American Can 100	63	63 1/2	Beatrice Cream 100	194	205	Preferred	83	84	Gorham Mfg pf 100	87 1/2	96
Preferred 100	102 1/2	103	Preferred	100	100	Cons Coal of STL 100		60	Gorton-Pew		
Am Car & Fdry 100	134 1/2	135	Bethlehem Mot (T)	d	38	Cons Ice (Pittsb. 50	d	6	Fisheries com. 50	29 1/2	30
Preferred 100	115 1/2	116	Beth'hem Steel 100	102 1/2	104	Preferred	50	24 1/2	Preferred	100	96
Am Caramel 100	90	93	Class B com. 100	107 1/2	107 1/2	Cons Coal of Md 100		88	Grasselli Chem. 100	170	171
Preferred 100	90	85	Preferred	100	102 1/2	Consumers Co. 100	62	65	Preferred	100	102
Am Chile 100	100	103	8% cum conv	115 1/2	116	Preferred	89	91	Gray & Dudley 100	112	
Preferred 100	80	85	Billings & Spen. 25	d	123	Cont Candy (T)	d	14 1/2	Gt A & P Tea pf 100	98	102
Am Cigar 100	135	140	Bliss (E W) Co. 50	b	420	Continental Mot. 10	d	13 1/2	Great Lakes Tow 100	58	59 1/2
Preferred 100	86	91	Preferred	50	66	Continental Oil. 100	575	600	Preferred	100	83 1/2
Am Coal of N J. 25	d	75	Booth Fisheries. (T)	d	16 1/2	Corn Prod Refg. 100	95 1/2	96 1/2	Gt. Nor. Paper 100		205
Am Cotton Oil. 100	57 1/2	58	1st pref. 100	76							

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Headge Mfg. 100	55	60	MacAndrews & Forbes. 100	165	170	Pittsb Brewing 50 d	14	0	Swift & Co. 100	135	135 3/4
Preferred. 100	103	106	Preferred. 100	95	100	Preferred. 50 d	64	65	Swift Internat. 15 d	61 1/4	62
Hercules Powder 100	223	223	Mackay Cos. 100	75 1/4	77	Pittsb Coal (Pa) 100	93	95	Texas Company 100	336	338
Preferred. 100	106	110	Preferred. 100	64	64 1/4	Preferred. 100	145 1/2	148	Tex P Coal & Oil 100	1840	1900
Herr-H-Marshafe 100 n	17	---	Magnolia Petrol. 100	455	465	Pittsb Pl Glass 100	93	93 1/4	Thomas Iron. 50 d	28	33
Wakefield Co 100	210	---	Manati Sugar. 100	129	132	Pittsb Steel pf 100	95 1/4	---	Tide Water Oil 100	265	278
Preferred. 100	94	---	Manh Beach Co 100	2 1/2	2 1/2	Plant (TG) pref 100	105	---	Tobacco Prod. 100	101 1/2	102
Hock Val Prod. 100	11	50	Manhattan Elec	---	---	Plimpston Mfg Co 100	105	---	Preferred. 100	104	107 1/2
Holly Sug Co. (f) d	45	97	Supply. 100	46	50	Porto-Rican Am	---	---	Torrington Co. 25 d	72	73
Preferred. 100	95	97	1st pref. 100	93	98	Tobacco. 100	138	145	Preferred. 25 d	32	35
Holyoke WatPo. 100	400	---	Manhat Shirt. 25 d	31	32 1/2	Prairie Oil & Gas 100	715	730	Transcon Oil. (f) d	57 1/4	57 3/4
Hooven Owens & Rentschler pf 100	90	100	Preferred. 100	---	---	Prairie Pipe L. 100	237	302	Transuc & Williams	---	---
Houston Oil cdfs 100	148	155	Maple Leaf Mill 100	198	201	Pratt & Whit pf. 100	99	101	Steel Forg. (f) d	67 1/2	68
Preferred cdfs 100	92	93	Marlin-Rockwell	---	---	Pressed Steel Car 100	104 1/4	104 3/4	Trenton Pott. 100	7	11
Div oblig. F&A d	---	---	Corp v c t. (f) d	65	72	Preferred. 100	102	106	Preferred. 100	50	60
Hutch Sug Pltn. 25 d	26 1/2	---	Math's n Alkali. 50 d	38 1/2	42	Proc & Gamble. 100	715	---	Triangle Film. 5 d	5 1/4	5 3/4
Hydraulic Fr Br 100	10	10 1/4	Maxwell Mot. 100	51 1/2	52	Preferred. 100	140	150	Under Typew. 100	178	182
Preferred. 100	48 1/2	49	1st pref. 100	78	79	6% pref. 100	102 1/4	103 1/4	Preferred. 100	110	115
Illinois Brick. 100	78	79 1/4	2d pref. 100	40 1/2	42 1/4	Pullman Co. 100 =	125	127	Un B&P Corp. 100	90	95
Illinois Pipe L. 100	182	185	May (The) Dept	---	---	Punta Alegre Sug 50 d	93 1/2	94 1/2	Union Carbide	---	---
Imperial Tob of Canada com. 5 d	5 1/4	6 1/4	Stores Co com 100	130	132	Quaker Oats. 100	250	260	& Carbon no par	d 81 1/4	81 1/4
Indepen Brew'g. 50 d	3 3/4	4 3/4	Preferred. 100	107	109	Preferred. 100	98 1/4	98 3/4	Union Ferry (NY)	---	---
Preferred. 50 d	9	10	McCroxy Stores	---	---	Ry. Stl-Spring. 100	103	103 1/4	& Brooklyn. 100	38	42
Indiana Pipe L. 50 d	96	99	Common. 100	32	36	Preferred. 100	101 1/4	109 1/4	Union Oil (no par)	d 41	42
Indian Ref com 100	185	192	Preferred. 100	90	93	Rece Button	---	---	Union Tank Car 100	130	132
Preferred. 100	103	107	Merg Linotype. 100	140	141 1/2	Hole Machine 10 d	15 1/2	16	Un Stock Yds	---	---
Ingersoll-Rand 100 n	175	183	Merritt Oil. 10 d	23 1/2	24 1/2	Rece Fold Mach 10 d	3 1/2	4	So Omaha. 100	100	102
Preferred. 100 n	100	105	Mexican Petrol. 100	253 1/2	254 1/2	Remington Typew	---	---	United Alloy Steel f d	53	54
Inland Steel. 100	225	228	Preferred. 100	105	111	Common. 100	101	102	Untd Cig Stores	---	---
Intercont Rub 100	21	22	Mich Limest&Ch25 d	21	23	1st pref. 100	100	102	of Am com. 100	218 3/4	225
Int Agr Cor com 100	26	27 1/4	Preferred. 25 d	21	23	1st pf ser S. 100	100	104	Preferred. 100	112	140
Preferred. 100	86	87 1/4	Mid States Oil. 10 d	63 1/4	64	2d pref. 100	98	102	United Drug. 50 d	52	52 3/4
Intern Banking. 100	---	---	Midvale Steel & Ordnance. 50 d	53 1/2	54	Reo Motor Car. 10 d	33	33 1/4	1st pref. 100	149	---
Inter Button Hole	---	---	Preferred. 50 d	169	171	Repub I & Steel. 100	140	140 1/4	2d pref. 100	---	---
Sew Machine. 10 d	---	---	Mitchell Motors (f) d	48 1/4	50 3/4	Preferred. 100	103	104	United Dyewood 100	---	---
Publsh'g com. 50 d	2	3	Moline Plow 1st	---	---	Repub Motor Tr (f) d	64 1/2	65 1/2	Preferred. 100	208	209
Preferred. 50 d	12 1/4	13 1/4	Montgomery Ward	---	---	Reynolds (R J)	---	---	Untd Paper B'd. 100	65	69
Int Harv (new). 100	139	141 1/4	& Co. pref. 100	111	112	B Com. 100	505	520	Preferred. 100	117	117 1/2
Pref (new). 100	113 1/4	114 3/4	Morse Twist Drill	---	---	Preferred. 100	111	114	Untd Ref Stor. (f) d	117	117 1/2
Inter Merc Marine	---	---	& Machinery. 50 d	210	---	A dividend scrip.	99	101	Untd Sh Mach Cor 35 d	51 1/4	51 1/4
Common. 100	62	62 1/2	Mullins Body. (f) d	46	47 1/2	B dividend scrip.	99	101	Preferred. 25 d	25 1/2	25 1/2
Preferred. 100	112 1/2	112 3/4	Preferred. 100	99 1/2	---	Rome Brass & C 100	300	325	US Bob & Shut 100	123	---
Inter Nickel. 25 d	26 1/2	27	Nashville Wareh	---	---	Royal Bak Pow 100	140	150	Preferred. 100	100	---
Preferred. 100	92	93	& Elevator. 100	20	23	Preferred. 100	96	98	USCastIP&Edy 100	30	30 1/2
Inter Paper. 100	71 1/4	72 1/2	Nat Acme Co. 50 d	37 1/2	38	Royal Dutch Co NY d	107 3/4	108	Preferred. 100	62	64
Preferred. 100	100	110	Nat Aniline & Chem com 100	61 1/2	62	Saco-Lowell Co 100	220	225	US Envelope. 100	225	---
Internat Petrol. 21 d	37 1/2	38 1/2	Preferred. 100	88 1/2	88 3/4	Preferred. 100	98	102	Preferred. 100	111 1/2	111
Inter Salt. 100	65	70	Nat Biscuit. 100	123	125	Safety Car H&L 100	66	69	US Express. 100	24 1/2	26 1/4
Inter Silver. 100	25	25	Preferred. 100	110	115 1/2	St L Cot Comp. 100	40	---	US Finishing. 100	30	30
Preferred. 100	93	95	Nat Caudy. 100	143	148 1/4	St L Rocky Mt & Pacific Co. 100	---	---	US Food Prod. 100	85 1/4	85 1/4
Int Text Book. 100	65	67	1st pref. 100	110	111 1/4	Preferred. 100	54	56	US Glass. 100	61 1/4	61 1/4
Iron Steamt Co. 10 d	2	4	Nat Cloak & Suit 100	102 1/2	103	Santa Cecilia Sug 100	54	56	US Ind Alcohol 100	106 3/4	106 3/4
Jewel Tea. 100	25	26	Preferred. 100	82 1/2	85	Preferred. 100	79	81	Rights. d	30	38
Preferred. 100	65	66	Nat Conduit & C. (f) d	14 1/4	14 1/2	Sapulpa Refg. 5 d	7 1/4	7 3/4	Preferred. 100	102 1/2	105 1/2
Johnson Tin Foil	---	---	Nat Enam & Stpg 100	83 1/2	84	Savage Arms. 100	88	89	US Play Card 100	225	---
& Metal. 100	110	125	Preferred. 100	101	103	Saxon Mot Cor. 100	21	22 1/2	US Print & Litho	---	---
Johns-Prair Co. 100	325	325	Nat Fire Proofg 50 d	9 1/4	9 3/4	Searsville Mfg. 100	410	430	common. 100	17	19
Jones Bros Tea. 100	33 1/2	34	Preferred. 50 d	89 1/2	90	Sears, Roebuck & Co com. 100 =	216	220	1st pref. 100	106	107
K C Stk Yds of Me	---	---	Nat Lead. 100	107	110	Preferred. 100	116	118 1/2	2nd pref. 100	32	33
Common. 100	79	80	Preferred. 100	89 1/2	90	Secur Corp Gen. 100	---	---	US Realty & Im 100	44	47
Preferred. 100	75	78	Nat Ref com. 100	375	380	Preferred. 100	75	75	US Rubber. 100	134	135
Kayser (Jul) & Co 100	---	---	Preferred. 100	128 1/2	128 1/2	Shredded Wheat Co.	---	---	Preferred. 100	113	114
1st pref. 100	---	---	Nat Sugar Refg. 100	153	156	Common. 100	143	146	US Sm Ref & Min 50 d	73 1/4	74 3/4
Kelly-Springfield	---	---	Nat'l Transit 12.50	35	36	Preferred. 100	90	90	Preferred. 50 d	48 1/4	49 1/4
Tire com. 25 d	58 1/4	58 1/4	Natmas Co of Cal	---	---	Silversmiths Co 100	40	40	US Steel Corp. 100	109 3/4	109 3/4
8% cum pref. 100	100	108	Preferred. 100	105	105	Preferred. 100	60	60	Preferred. 100	115 1/4	116
6% cum pref. 100	93 1/2	98 1/2	New Departure	---	---	Singer 100	194	194	Vacuum Oil. 100 =	440	443
Kelsey Wheel. 100	100	108	Mfg pref. 100	105	258	Singlar Cons Oil (f) d	60 1/2	60 3/4	Vandalia Coal. 100	---	5
Preferred. 100	98	99	N J Zinc. 100	233	---	Singer Mfg. 100	190	194	Preferred. 100	11 1/2	15
Kentucky Wag. 100	86	88	New Mexico & Arizona Land. 1 d	2 1/4	3 1/2	Singer Mfg Ltd. 1 d	2 1/2	3 1/4	Victor Talk M. 100	1100	1200
Keyst Tire & R. 10 d	67 1/4	67 3/4	New Ori Brew. 100	5	---	Sloss Sheff S&L 100 =	76 1/2	77	Ya Caro Chem 100	78	79
Keyst Watch C 100	---	---	Preferred. 100	25 1/2	---	Preferred. 100	91	96	Preferred. 100	114	115
Kirby Lumber. 100	32	34	N Y Air Brake. 100	136 3/4	136 3/4	Smyth Mfg Co. 100	175	185	Va Iron, C & C. 100	77	79
Preferred. 100	110	125	N Y Dock. 100	55 1/2	58	Solar Refining. 100	380	400	Preferred. 100	114	115
Kolb Bakery pf. 10	80	87	Preferred. 100	64	65	Southern Pipe L 100	165	170	Vulcan Detin. 100	---	16
Kresge (S S) Co	---	---	N Y Shipbldg. (f) d	55	60	South Penn Oil. 100	340	345	Preferred. 100	70	80
New stock. 100	140	145	N Y Transit. 100 d	178	183	So Porto Rico Sug 100	250	254	Waltham Watch 100	38	39
Preferred. 100	108	---	Preferred. 100	320	350	Preferred. 100	106	206	Preferred. 100	87	88
Kress (SH) & Co 100	78	87	Niles-Bem-P'd. 100	119	121	S'west Pa P L. 100	98	101	Warwick I & St. 10 d	---	---
Preferred. 100	108	109	Preferred. 100	65	100	Spicer Mfg Co 100	95	100	Washburn Wire 100	315	340
La Belle Ir Wks. 100	112 1/2	112 1/2	Nor & W Stboath 100	180	62 1/2	1st pref. 100	102	107	Preferred. 100	106	109
Preferred. 100	---	---	North Amer Co. 100	60	62 1/2	Stand Coupler. 100	15	25	Washington Oil. 10 d	40	45
Lackawanna St. 100	99 1/2	99 1/2	N. A. Pulp & Pap. f d	4 1/4	4 3/4	Preferred. 100	85	100	Wash Market. 50 d	17	---
Lake Sup Corp. 100	23 1/4	24	Northern Pipe L 100	105	110	Stand Oil (Ind.) 100	135	145	Wayland Oil & G. 5 d	4 1/4	4 3/4
Lake Torp Boat. 10 d	8	8 1/2	Nova Se St & C. 100	79	89	Stand Oil (Kan) 100	90	92	Wells Fargo & Co 100	57 1/2	58 3/4
Lake of the Woods	---	---	Ogilvie H Mills. 100	247	250	Stand Oil (Ky) 100	500	510	Welsb'ch Co com 100	---	54 1/4
Milling. 100	219	222 1/2	Ohio Fuel Oil. 1 d	29	373	Stand Oil (Neb) 100	515	530	Westing Air Br 50 d	110	117
Preferred. 100	110	110	Ohio Oil. 25 d	367	373	Stand Oil of NJ 100	718	722	Preferred. 100	---	---
Landers, Frary & Clark. 25 d	71	73	Okla Prod & Ref. 5 d	9 1/2	10	Preferred. 100	113 1/2	114	West'ise El & Mf. 50 d	57 1/4	57 1/4
Lanet Montype 100	81	81 1/2	Old Damin SS. 100	70	80	Stand Oil of NY 100	416	420	1st pref. 50 d	61	61 1/4
Laurentide Co 100	243	245	Otis Elevator. 100	141 1/4	143 1/2	Stand Oil (Ohio) 100	520	540	Westmor'nd Coal. 50 d</		

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

UNITED STATES				BONDS				BONDS				BONDS			
Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net
UNITED STATES				San Joaquin Co 5s '20-'49 J&J			4.80	San Mateo Co 5s '20-'42 J&J			4.80	DELAWARE			
2s Pan Can Nov 1938... Q-F	88 1/2			San Mateo Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	3s Dec 1 1927 opt '02... J&D			4.50
3s Conversions 1944-47... Q-J	90			San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	New Castle Co 4 1/2s '20-'34 J&D			4.60
3s Treasury notes... A-J				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4s Ref Dec '19 to '24 J&D			4.60
Instrumentalities of U S Gov				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	3 1/2s 1929 to 1930... J&J			4.60
Fed F'm L 4 1/2s '37... M&N				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Wilmington 4 1/2s '22... A&O	4.70	4.50%	
Fed F'm Loan 5s '38... M&N				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4 1/2s St & Sew 1934... A&O	4.70	4.50%	
Fed F'm L bonds issued by				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4 1/2s 1928-1937... A&O	4.70	4.50%	
First Jt Stk Ld Bk, Chic				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4 1/2s Bldg Con '53-62 M&S	4.70	4.50%	
5s 1937... M&N				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4s St & Sew Apr '25... A&O	4.70	4.50%	
Liberty Jt Stk Land Bk				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	DIST OF COLUMBIA			
Sallina, K, 5s '38 M&N				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	3.65s Fund curr 1924... F&A	97	100	
U. S. Possessions—See Fore				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	FLORIDA			
ALABAMA				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Dade Co 5s Oct 1947-54...	5.25	5%	
4s renewal Cl C 1958... J&J	93	96		San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Duval Co 5 1/2s '32 opt '12 M&N	5	4.75%	
4s Currency fund 1920... J&J	99	100	4.30	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5s Road 1939... J&D	5	4.75%	
3 1/2s renewal Jan 1956... J&J			5	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5s Armory 1944... J&J	5	4.75%	
Birmingham 6s ref '23... F&A			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Everglades Drainage Dist—			
5 1/2s March 1 1927... M&S			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5s 1923-1935... M&N	6	5 1/2%	
5s Improv Sep 15 '21... M&S			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Hamilton Co 5s Feb 7 '48...			5
5s School 1924... J&J			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Hernando County—			
5s Sewer 1938... J&J			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5s Fund & Highw 1944... J&J	95	97	
5s Fund Sep 30 '41 M&S 30			4.75	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Jacksonv 5s May 15 '24... M&N	4.90	4.70%	
Jefferson Co—6s 1921... A&O			4.75	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5s Improv Jan 1 '36... J&J	4.90	4.70%	
5s July 15 1929... J&J			4.75	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4 1/2s Imp Nov 1936... M&N	4.90	4.70%	
5s 1940... J&J			4.75	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4 1/2s Feb 1937... F&A	4.90	4.70%	
4 1/2s July 1 1931... J&J			4.75	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Jacksonville S D No 1—			
4 1/2s Hospital 1963... J&J			4.75	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5s April 1945... J&J	5	4.75%	
Mobile—5s Sewer 1942 M&N			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Key West 5s 1942... J&J	94	97 1/2	
5s School 1943... J&D			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Miami 5s 1920-1944... J&J			5
5s Dock Nov 1 1947... M&N			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Orange County 5s 1944... J&J	95	97 1/2	
5s Refunding 1949... M&S			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Pensacola 4 1/2s ref 1941... A&O			98
4 1/2s Refunding 1937... A&O			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Polk Co 5s Road 1921-40...	5.10	5%	
4 1/2s Water & Sew '39... J&J			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	St Petersburg 5 1/2s 1949... J&J			5.10%
Mobile Co 5s ref 1928... M&S			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Tampa 5s June '55 opt '25... J&J			4.95
5s Refunding 1951... J&D			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5s Mun Imp '62 opt '32... J&D			4.95
5s Road Feb 1932... F&A			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	FOREIGN GOVTS			
5s Nov 1 1947... M&N			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Anglo-French 5s '20... A&O 15	96 1/2	97	
4s C & J... J&J			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Argentine Republic—			
Montgomery—5s 1924... J&J			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Internal g 5s of '09 s f M&S	77	80	
5s Street Pay 1923... J&J			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	6% Treas bds May 15 1920	99 1/2	99 1/2	
5s Funding 1940... J&J			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	British—Cons 2 1/2s op '23... Q-J	52 1/2	86	86 1/2
4 1/2s Water 1925... A&O			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4 1/2s War Loan '25-45 J&D	86	86 1/2	
4 1/2s Sch W & Sew '44... J&J			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5 1/2% g notes 1921... M&N	97 1/2	97 1/2	
Montgom'y Co—5s '35... A&O			4.85	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5 1/2s g Feb 1 1937... F&A	92	92 1/2	
Seima—5s '27 opt '10... M&N			5	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5 1/2s g conv Nov 1922... F&A	98	98	
ARIZONA				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5 1/2s g conv Aug 1929... F&A	99 1/2	99 1/2	
4 1/2s ref Apr '38 opt '28... J&J 15			4.5%	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Chinese Government—			
Maricopa County S D No 1			4.5%	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	6% Treasury notes Nov			98 1/2
5s March 1935... Mar			4.90	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	1921... M&N	59	61	
Phoenix 4 1/2s 1950 opt '30... J&J			4.90	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Hukuang Rys 5s £ J&D 15			
5s School March 1933... J&J			4.90	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5s of 1896 £ red on or			80
5s Jan 1 1954 opt 1934... J&J			4.90	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	before 1933... A&O			80
5s W W 1921-1950... J&J			4.90	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4 1/2s of 1898 £ red on or			70
Prescott—5s 1948... J&J			4.90	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	before 1944... M&S			80
Tucson—5s Water 1950... J&J			4.90	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Cuban 5s 1944 opt 1911... M&S	90 1/2	92 1/2	
4 1/2s W W Mar 1938... M&S 10			4.90	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	"Internal" 5s Nov 28 1913	85	89	
ARKANSAS				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	optional... M&N 28	78 1/2	79 1/2	
Ft Smith—5s 1926... A&O			5.10	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	"Ext'l" g 4 1/2s '49 opt '25... J&J	82	83 1/2	
5s W W 1920-1928... M&N			5.10	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	"Ext'l" g 5s 1949... F&A	78 1/2	82 1/2	
St Francis Levee Dist—			5.25	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Dominican Republic—			
6s Oct 1 1943 opt '33... J&J			5.25	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Cust's adm a f 5s '58... F&A	91	94	
6s 1947 opt 1937... J&J			5.25	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	France (Republic of)—			
5 1/2s 1945-1964... J&J			5.25	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	5% National Loan not red			
5 1/2s 1950-1969... J&J			5.25	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	before Jan 1931... Q-F 16	104	108	
5s 1949 opt 1929... J&J			5.25	San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	Hawaii, Territory of—			
CALIFORNIA				San Joaquin Co 5s '20-'42 J&J			4.80	San Joaquin Co 5s '20-'42 J&J			4.80	4 1/2s Sept 15 1949... M&S 15			104
4 1/2s Univ Bldg Jan 5 '21-65... J&J	4.60	4.50%		San Joaquin Co 5s '20-'											

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
FOREIGN CITIES, &c.				Albany—5s 1945.....J&D	b	5%	4.75%	Council Bluffs—			
Amsterdam 4s 1900-01 A&O				Athens—5s 1922.....M&N	b	5%	4.75%	4 1/2s wat-wks '20-'30 M&N			4.55
Copenhagen 4s of 1901 M&N	1 70	83		Atlanta—				4 1/2s Fire Eng H'se '20 J&J			4.70
5 1/2s Munic. Ext. '44 J&J	86	87		4 1/2s 1922.....J&J	b	4.70	4.80%	Council Bluffs School Dist			4.55
Havana—1st 6s 1939.....Q-J	98	102		4 1/2s Jan 1 1940.....J&J	b	4.70	4.80%	4s ref July 2 '20 op '15 J&K			4.80
2 1/2 6s.....Q-J	97	101		4 1/2s Sewer 1920-40.....J&J	b	4.70	4.80%	Crawford Co 5s '22-29 M&N			4.80
Paris (City of) 6s '21 A&O 15	95 1/2	96		4s Water May 31 '23 J&J	b	4.70	4.80%	Davenport 4s 1920-'29 M&N			4.80
Rio de Janeiro—				3 1/2s July 1 '31 & '33 J&J	b	4.80	4.80%	DavenportSD 4 1/2s 1921 J&D			4.80
6s-Ext'l ser 1922-31 M&N	b	7%	0 1/2%	Augusta—5s 1921.....M&N	b	4.80	4.80%	4 1/2s Sch Bldg 1925.....J&J			4.80
San Juan (City of) Porto Rico				4 1/2s Red May 1 '24 M&N	b	4.80	4.80%	Des Moines 5s '19-'21.....			4.85
5s Ref & Imp 1922-36 J&J	b	6%	5 1/2%	4 1/2s Flood Prot '42 M&N	b	4.80	4.80%	5s Municp 1920 1957 J&J			4.85
Sao Paulo (City), Brazil—				4s refunding 1934.....J&J	b	4.80	4.80%	4 1/2s 1920-1931.....M&N			4.85
6% Ext g bds 1920-23 J&J	b	8%	7%	3 1/2s April 1930.....A&O	b	4.80	4.80%	4s City Hall 1920-20 J&J			4.85
6% Ext s 1 1943.....M&N			95 1/2%	Brunswick—5s Jan '21 J&J	98	100		Des M Ind S D 4 1/2s '32 J&J			4.80
Tokyo (City of) 5s of 1912—				Clarke Co 5s 1923-'41 J&J	b	4.80	4.65%	Dubuque Co 5s '20-'35 J&J			4.65
Red ann s f beg '17-52 M&S	72 1/2	81 1/2		Columbus 5s 1920-'22 J&J	b	4.80	4.65%	Greene Co 5s 1920-25 A&O			4.65
CANADA				5s W 1920-1944.....J&J	b	4.80	4.65%	Jackson Co 5s 1920-30 A&O			4.65
Dominion of Canada—				4 1/2s Refunding 1939 J&J	b	4.80	4.65%	Marshalltown Ind S D			4.60
5 1/2% gold notes 1921 F&A	99 1/2	99 1/2		4 1/2s Oct 1923.....Q-J				4 1/2s July 1922.....J&J			4.70
5 1/2% gold notes 1929 F&A	97 1/2	97 1/2		4 1/2s W 1920-'35.....J&J	b	4.80	4.80%	4 1/2s Funding 1921 M&N			4.70
5s 1921.....A&O	97 1/2	98		4 1/2s Pav & Sew '20 to '39 J&J	b	5%	4.80%	O'Brien Co 5s 1920-25 F&A			4.65
5s 1926.....A&O	95 1/2	95 1/2		Rome 4 1/2s 1920.....J&J	b	5%	4.80%	Ottumwa 4 1/2s June 1936.....			4.65
5s 1931.....A&O	94 1/2	95		Savannah—4 1/2s ref '43 J&J	b	4.80	4.80%	Polk Co 4 1/2s '22-'32 A&O 15			4.65
5s Mar 1 1937.....M&S	96 1/2	96 1/2		4 1/2s Drainage 1944.....F&A	b	4.80	4.80%	Greene Co 5s '20-'24 A&O			4.65
5 1/2s Viet Ln Dec '22 J&D	1 96 1/2	96 1/2		4 1/2s refunding 1959.....F&A	b	4.80	4.80%	5s Funding 1920-35.....J&J			4.65
5 1/2s Viet Ln Nov '23 M&N	1 96 1/2	96 1/2		Spalding County—				Waterloo—			4.70
5 1/2s Viet Ln Dec '27 J&D	1 98	99		5s Dec 1 1923-1930 J&D	4.75			4 1/2s W W Jan 15 '30 J&J			4.70
5 1/2s Viet Ln Nov '33 M&N	1 99 1/2	100		Valdosta 5s 1920-'42.....Jan	5			Woodbury Co 5s '25-'32 J&J			4.65
5 1/2s Viet Ln Dec '37 J&D	1 100 1/2	101 1/2		IDAHO				KANSAS			
Alberta, Province of—				4 1/2s Cap Bldg '30-'39 J&J	4.55			Atchison Co—			
3% deb May 1 1925 M&N	6.10			4 1/2s May 1 '31 op '21 J&J	4.55			4s Refund '29 op '14.....J&J			4.75
4 1/2% s f deb 1924.....F&A	6.10			4 1/2s Highway '35 op '25 J&J	4.55			Emporia—			
Calgary 5s 1933.....J&J	7			4 1/2s Highway '37 op '27 J&J	4.55			4 1/2s Dec '29 op '19.....F&A	b	5%	4.80%
5s June 15 1935.....J&D 15	7			4s Jan 1 1934 op 1924.....J&J	4.85			EmporiaSD 4 1/2s '32op'22 J&J			4.75
5s July 1 1945.....J&J	7			Blaine Co 5s Feb '22-'31 J&J	4.85			Fl Scott 4 1/2s '35 op '10 M&S			4.75
Gait 4 1/2s Apr '15-'31 A&O 8s	7			Boise City 5s '22 op '12 J&J	4.85			Galena—			
4 1/2s ElPw'15-'31 J&D 5s	7			Boise CitySD 5s '25op'15 M&N	4.85			5s W W 1920-1943.....J&D			4.75
Que'pb—				Shoshone County—				Hutchinson—5s 1931.....A&O			4.75
5s Cons debt 1920.....J&J	7			5s 1920 to 1924 op '15 J&J	4.85			4 1/2s Pub Bldg '61op'31 J&J			4.75
Halifax N S 4s July 1945.....J&J	b	5.80%	5.70%	ILLINOIS				Kentucky			
5s Jan 1951.....J&J	b	5.80%	5.70%	Chicago 4s 1920 to 1924 J&J	4.45			5s Feb 1 1920-1925.....F&A	b	4.65	4.50%
Hamilton 4s 1922.....A&O	b	5.80%	5.70%	4s World's Fair 1921.....J&J	4.45			4 1/2s Wat&EIL '20-22 A&O	b	4.65	4.50%
4s Apr 1 1932.....A&O	b	5.80%	5.70%	4s g 1920 1925.....J&J	4.45			4 1/2s Sch Bldg 1929 J&J	b	4.65	4.50%
4s Elec L & P 1941.....A&O	b	5.80%	5.70%	4s g Judg 1920 to '24 J&J	4.45			4 1/2s Wat Plant Pur '39 J&J	b	4.65	4.50%
Lachine P Q 5s 1964.....J&D	6 1/2			4s Gen Corp '20-'25 J&J	4.45			4 1/2s Reg Feb 1 '23.....F&A	b	4.65	4.50%
Malsouneuve Q.....				4s 1920-1931.....J&J	4.45			4 1/2s Morris Co 4 1/2s '20-'23 J&J	b	4.65	4.50%
5 1/2s May 1 1930.....M&N	b	6%	5 3/4%	4s Ref Wat 1922-1935 J&J	4.45			Sedgewick County—			
5 1/2s May 1 1936.....M&N	b	6%	5 3/4%	4s Jan 1930 & 1931.....J&J	4.45			5s Fund 1925 op 1915 J&J			4.70
Manitoba 5s 1920.....F&A	6			4s Jan 1937-1939.....J&J	4.45			4 1/2s B'ge Oct '27op'17 J&J			4.70
4s gold 1930.....M&N	6			4s Park 4s '20 to '24 J&D	4.50			Shawnee Co—4s 1924 M&N			4.70
4s Drainage July 1 '29 J&J	6			Lincoln Park 4s 1923 J&J	4.50			Topeka—			
Montreal—				No W Pk 4 1/2s '20-'34 J&J	4.55			5s Top Wat Sept '26 J&J			4.70
5s Dec 1 1945.....J&D	6 1/2	6.10%		W Chic Pk 4s '20-'31 J&J	4.55			4 1/2s Elec Light 1929 J&J			4.70
5s s f Nov 1 1959.....M&N	6 1/2	6.10%		Chicago Sanitary District—				4s Water April 1 '24 A&O			4.70
4 1/2s May 1954.....J&J	6 1/2	6.10%		4 1/2s July 1 1923-1926 J&J	4.50			Topeka S D 4s Jan 1925 J&J			4.70
4 1/2s Jan 1944.....J&J	6 1/2	6.10%		4s Dec 1 1919 to 1923 J&D	4.50			Wichita—			
4s 1925.....M&N	6 1/2	6.10%		4s Sept 1920-1931.....M&S	4.50			5s 1929 opt 1919.....J&J			4.70
4s reg May 1927.....M&N	6 1/2	6.10%		4s Ser K 1920-1931 J&D	4.40			4 1/2s 1923.....A&O			4.70
4s May 1 1933.....M&N	6 1/2	6.10%		4s Ser M 1920-1933 J&D	4.40			Wichita School District—			
4s May 1 1944.....M&N	6 1/2	6.10%		4s Forest Pres '20-'34 A&O	4.40			4 1/2s July 1 1923.....J&J			4.70
3 1/2s Rfg May 1939.....M&N	6 1/2	6.10%		3 1/2s g 1920 to 1923 J&J	4.40			Wyandotte County—			
New Brunswick, Prov of—				East St Louis—				4 1/2s Bridge '32 to '41 F&A			4.65
3 1/2s Jan 1933.....J&J	5.90			4 1/2s ref Sept 1 '28.....Sept 1	4.70			<i>to the Constitution of Kentucky passed at the 15th election of Nov. 1913 and all bonds of municipal corporations issued after that date shall be tax-exempt.</i>			
4s April 18 1921.....A&O 15	5.90			Joliet—5s 1920-1925.....M&S	4.55			Bell Co—			4.80
4s July 3 1930.....J&J	5.90			Moline 4 1/2s 1920-'32.....J&J	4.55			6s Ct H Dec 15 '38 J&D 15			4.80
4s 1932 opt 1902.....J&J	5.90			Peoria 4 1/2s '20-'24 June 1	4.55			4 1/2s W W 1920-1951 J&J	b	4.80	4.65%
4s 1932 opt 1902.....F&A 15	5.90			Rock Island 5s 1919-1923.....	4.55			4s Redemption 1922 F&A	b	4.80	4.65%
4 1/2s Dec 1 1925.....J&D	7			Springfield 3 1/2s ref '30 Sept	4.55			4s Water 1927.....J&J	b	4.80	4.65%
North Vancouver 5s '60 J&J	5.90			Indiana (see foot note o)				4s Fundg 1952 op '42 F&A	b	4.80	4.65%
Nov Scotia, Prov—				o Boone Co 4s CH 1920.....M&N	4.40			Fayette County—			
4s Jan 1 1920.....J&J	5.90			o Cass County—				4 1/2s g Fund '20 to '24 J&J			4.80
4s May 1 1920.....M&N	5.90			o Crawfordsv 4s 1920.....J&J	4.40			Frankfort 4 1/2s '27op'17 J&J			4.80
5s Jan 1 1926.....J&J	b	6.30%	6%	o Evansville—4s Ref '32 J&J	4.50			Franklin Co 5s '20 to '24 J&J			4.80
Ontario, Prov of, 5s '20 F&A	b	6.30%	6%	o Floyd Co 4s 1920-'30 J&J	4.50			Harlan Co—			
5s May 28 1922 M&N 2s	b	6.30%	6%	o Ft Way—3 1/2s Jan 18 '20 J&J	4.50			5s Rl & Bldg '22-'46 M&S			4.80
5s Dec 1 1926.....J&D	b	6.30%	6%	o Ft Wayne S D 4s '20-'23 A&O	4.50			Lexington—			
4 1/2s May 1925.....M&N	b	6.30%	6%	o Franklin Co 4s '20-'30 J&D	4.40			4s Feb 1945.....F&A	b	4.80	4.65%
4s 1941.....M&N	b	6.30%	6%	o Hendricks Co—				Lexington S D 4s 1928 J&D	b	4.80	4.65%
4s March 1 1926.....M&S	b	6.30%	6%	o C H Jan 15 '23-'32 J&J 15	4.40			Louisville—			
3 1/2s 1936.....J&J	b	6.30%	6%	o Hunt' ton Co 3 1/2s '20-'24 J&J	4.40			4 1/2s Hospital 1951.....M&S	100	102 1/2	
Ottawa City 5s '20-'45 J&J	b	6.7%	5.80%	o Indianapolis—4s Mar 1 '24 J&J	4.50			4 1/2s School Imp '54 A&O	100	102 1/2	
4 1/2s '25, '34, '35, '44 J&J	b	6.7%	5.80%	4s Park Imp Jan 1 '27 J&J	4.50			4s Mun Imp 1923.....J&J	97		
3 1/2s Sew Sep 26 '28 M&S	b	6.7%	5.80%	4s Fire Dept J'nel '41 J&J	4.50			4s op Dec 1 '28 Q-M	96	97 1/2	
Quebec, Province of—				o 3 1/2s Hospital 1936.....J&J	4.50			4s Park 1930.....J&J	96	97	
5s April 1 1920.....A&O	5.90			o 3 1/2s City Hall 1939 J&J	4.50			4s Refg July 1 1937.....J&J	96	97 1/2	
5s June 1 1926.....J&D	5.90			o Indianapolis S D 4s '20-'26 J&J	4.50			4s Sewer 1947.....F&A	95	96 1/2	
Quebec City 5s April 1920.....	5.90			o 4s Bldg Sept 1 1946.....J&J	4.50			4s Louisa W Co 1946 J&J	97	98	
4 1/2s 1922.....J&J	5.75			o 3 1/2s July 1 1941.....J&J	4.50			4s Louisa Wat Co '50 F&A	97	98	
3 1/2s gold July 1930.....J&J	5.75			Jeffersonville—				3 1/2s g Refg 1940.....M&N	83 1/2	85	
3 1/2s July 1 1931.....J&J	5.75			o 3 1/2s Refund 1925.....M&N	4.60			3 1/2s Refunding 1943 J&J	83 1/2	85	
3 1/2s Jan 1 1931.....J&J	5.75			o Knox Co—4s 1919-'30 J&D	4.40			3s Sewer & Park 1941 J&J			83
3 1/2s July 1 1933.....J&J	5.75			o Kokomo 4s '21-'26-'31 M&D	4.						

Table with columns: Bonds, Bid., Ask., To Net. Includes sections for New Orleans, MAINE, MARYLAND, MICHIGAN, MISSISSIPPI, MISSOURI, MONTANA, and various municipal bond listings.

b Basis / Flat price. n Nominal. s Tax-exempt; under a law approved May 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

Bonds.	Big	Low	Net	Bonds.	Big	Low	Net	Bonds.	Big	Low	Net
Missoula 4 1/2% '24 op '14 J&J			4.80	Long Branch 5% 1943... M&N			4.80	NEW YORK (Continued)			
Missoula County—			4.80	4% June 1 1935... J&D			4.80	Amsterdam 5% War 1919-37			4.33
4% Ref 1921 opt 1911... F&A			4.80	Lynchburg—			4.80	Auburn 4 1/2% Dec 19-31 J&D			4.30
Phillips Co—			4.80	5% Sewer 1920-1957... J&J			4.80	4% Water May '20-'25 M&N			4.30
5% Ref Dec 1935 op '33 J&J			4.80	Merced Co—4 1/2% 1933... J&J			4.50	4 1/2% 1925 1934...			4.30
Yellowstone County—			4.80	4% Road 1933... J&D			4.50	Binghamton 4% 28% '29... F&A			4.30
5% Ref 1920 op 1908... J&J			4.80	3 1/2% April 1941... A&O			4.50	4% Sew Disp '22-'36... F&A			4.30
NEBRASKA				Middlesex Co 4 1/2% '24-'34 J&J	4.70	4.50%	4.50	4 1/2% Bridge 1935... J&J	4.30%		4.30
Douglas Co—4% '20-'28 A&O			4.60	4 1/2% Fund July 1920-1939...	4.70	4.50%	4.50	3 1/2% Park 1920-'37... J&J			4.50
3 1/2% 1922... J&J			4.60	4 1/2% Imp 1920-'32... A&O	4.70	4.50%	4.50	4% Bridge 1926... J&J			4.50
Grand Isl 4 1/2% '25 op '10 J&J			4.60	3 1/2% Bridge '22 to '31... J&J	4.70	4.50%	4.50	4% School 1920... J&J			4.50
Lincoln—			4.60	Montclair 4 1/2% Sch '41... A&O	4.60	4.40%	4.40	3 1/2% g 1920 to 1937... J&J			4.50
4 1/2% Ref '20 to '29 op '20 F&A			4.60	4 1/2% H Sch Bldg '44... J&D	4.60	4.40%	4.40	3 1/2% g July 10 1925... J&J			4.50
4% Ref 1920 op 1909... M&S			4.60	4 1/2% Sch House 1932... J&J	4.60	4.40%	4.40	3 1/2% gold 1927... J&J			4.50
Lincoln School District—			4.60	Morris Co—4% '35 op '05 J&J	4.60	4.40%	4.40	3 1/2% g July 10 1934... J&J			4.50
4 1/2% 1924 opt 1909... M&N			4.60	4 1/2% 1942 opt 1922... J&J	4.60	4.40%	4.40	3 1/2% gold 1936... J&J			4.50
Omaha 4 1/2% 1920-21... Mar			4.60	Morristown 4 1/2% '19-42 J&D			4.55	3% Bridge 1925... J&J			4.50
4 1/2% Renewal 1924... J&J			4.60	Newark—4 1/2% 1944... F&A	4.65	4.45%	4.45	Broom County—			
4 1/2% Mar 1 1932... M&S			4.60	5% 1920-1958... J&D	4.65	4.45%	4.45	5% Hospital 1920-33... M&S	4.35	4.25%	4.30
4 1/2% Refunding 1934... J&J			4.60	5% Street 1920-1944... J&D	4.65	4.45%	4.45	Buffalo—7% 1924 & 1925 J&J			4.30
4 1/2% W W Dec 15 '41 J&J			4.60	4 1/2% Dock 1959... F&A	4.65	4.45%	4.45	6% Paris Jan 1 1924... J&J			4.30
Omaha S D 4 1/2% 1928... J&J			4.60	4 1/2% June 1 1960... J&D	4.65	4.45%	4.45	4 1/2% Nov 15 1933... M&N			4.30
4 1/2% July 1931... J&J			4.60	4 1/2% Sch Dec 1 '45... J&D	4.65	4.45%	4.45	4 1/2% Sch Nov 15 '19-33 M&N			4.30
5% 1948... J&D			4.60	4% Refunding 1923... M&S	4.65	4.45%	4.45	4 1/2% June 15 1944 J&D 15			4.30
So Omaha 4 1/2% '24 op '09 J&J			4.60	4% Sch House 1939 op 1949...	4.65	4.45%	4.45	4 1/2% June 15 1944 J&D 15			4.30
South Omaha S D—5% '23 J&J			4.60	4% PasValSew '61 op '51 J&D	4.65	4.45%	4.45	4 1/2% 1920-1968... J&D			4.30
5% Dec 1929... J&D			4.60	3 1/2% 1920... J&D	4.65	4.45%	4.45	4 1/2% Feb 15 '92 op '32... F&A			4.30
NEVADA				3 1/2% Track Elev '54 F&A	4.65	4.45%	4.45	4% School Aug 1 1929... F&A			4.30
Reno—5% 1924 op 1909... J&J			5.25	Valtsburg 4 1/2% 1931... J&J	4.65	4.45%	4.45	4% Serial 1920 to '29... F&A			4.30
Washoe Cos D S '20 to '29 M&S			5.25	New Brunswick 4% '22 M&N	4.75	4.50%	4.50	4% June 15 1920 '30... J&D			4.30
NEW HAMPSHIRE				4 1/2% Aug 1 1920-57... F&A	4.75	4.50%	4.50	4% June 15 1960... J&D			4.30
3 1/2% Hospital 1920-'25... J&J			4.50	North Bergen 5% 1941... J&D			4.55	3 1/2% Park Reg 1927... F&A			4.30
Berlin—4% Ref 1920-35 M&N			4.50	No Plainfield 5% 1910-1954...			4.60	3 1/2% Water 1920-35... M&S	4.50	4.30%	4.30
Concord—4% 1923... J&J	4.50		4.50	Norley 5% 1933... J&D			4.75	Elmira—4% 1935... M&S			4.30
3 1/2% 1924 to 1929... J&J	4.50		4.50	Ocean City—5% 1944... F&A			4.85	4 1/2% Water 1920-'45 A&O			4.30
Dover 3 1/2% '28-'31... J&D	4.70		4.70	Orange—5% 1923 to '32 J&J	4.75	4.50%	4.50	4 1/2% Apr 1 1933 1935...			4.30
Laconia—4% 1923... A&O	4.75		4.75	5% Water 1938... F&A	4.75	4.50%	4.50	3 1/2% Redemp '20 to '21 J&J			4.30
Nashua—3% 1923... A&O	4.75		4.75	4 1/2% Sewer '20 to '21 A&O	4.75	4.50%	4.50	Eric Co 4 1/2% 20-36 tax ex J&J			4.40
Pembroke 4% '24-'34... F&A	4.75		4.75	4 1/2% School 1943... J&D	4.75	4.50%	4.50	d PurRockaway 5% '20-'21 J&J			4.30
Portsmouth 4% g Sch '23 J&D	94 1/2		94 1/2	4% Sch House 1934... J&D	4.75	4.50%	4.50	Franklin Co 4 1/2% '31-'40 M&S			4.30
4% Ref Water 1932... J&J	94 1/2		94 1/2	Passaic 4 1/2% 1920-'40... M&S	4.75	4.50%	4.50	Fulton—3.40% '20 to '29 J&D			4.30
Rochester—4% 1922... J&D	97 1/2		97 1/2	5% Imp '20-'48... M&N	4.75	4.50%	4.50	Geneva—4% Water '26 A&O			4.30
NEW JERSEY				4 1/2% Ref 1944... M&N	4.75	4.50%	4.50	Glens Falls—4 1/2% ref sewer			4.30
Asbury Park—5% 1924 J&D	4.85	4.60%	4.85	3 1/2% 1920... F&A	4.75	4.50%	4.50	Aug 31 1920-1928... F&A			4.30
4 1/2% School Jan 1943... J&J	4.85	4.60%	4.85	Passaic Co—4% '20-'24 J&J	4.75	4.50%	4.50	Haverstraw 4.12% '20-'37 M&S			4.30
Atlantic City—5% 1925... J&D	4.55		4.55	Paterson—5% 1920-'22 A&O	4.75	4.50%	4.50	Hempstead—4% 4% 1923 J&J			4.30
4 1/2% Water 1926... J&J	4.55		4.55	4 1/2% 1943 to 1944... M&N	4.75	4.50%	4.50	Herkimer—4 1/2% '20-'27 M&N			4.30
4 1/2% Water 1945... J&J	4.55		4.55	4 1/2% Feb 1 1945... F&A	4.75	4.50%	4.50	Hornersville—3 1/2% '21 F&A			4.30
4 1/2% Paving 1938... J&J	4.55		4.55	4% N C Hall '23 to '32 J&J	4.75	4.50%	4.50	Hudson—4% Wat '20-'22 July			4.30
4 1/2% Water 1944... J&J	4.55		4.55	Perth Amboy 4 1/2% Apr 1944...	4.75	4.50%	4.50	4 1/2% High Sch '25-'32 A&O			4.30
4 1/2% Jan 1 1945... J&J	4.55		4.55	4 1/2% School 1948... J&D	4.75	4.50%	4.50	Irvington 4.10% '20-'36 A&O			4.30
4% Water 1930... J&J	4.55		4.55	4 1/2% Funding '20-'27 A&O	4.75	4.50%	4.50	Ithaca 4.30% '27 op var J&J			4.30
Atlantic Highlands—			4.80	Plainfield—4% '20 to '34 J&D	4.75	4.50%	4.50	4 1/2% Ref Water 1942... J&J			4.30
4% g Sewer July 1 1928 J&J	4.70	4.50%	4.70	4% School 1959... M&N	4.75	4.50%	4.50	Jameson 4% Mar 20-'43 A&O			4.30
Bayonne—5% Fund 1928 J&D	4.70	4.50%	4.70	Railway—4% AdJ '22 op M&N	65%	4.75%	4.75	Johnstown 4 1/2% Dec '23-'37			4.40
5% Water 1920-1949... J&D	4.70	4.50%	4.70	Ramsey 5% Water 1921-'30...	5%	4.75%	4.75	Kings Co 4% May 1 '20-'44			4.30
5% Jan 1 1920-1949... J&J	4.70	4.50%	4.70	Ridgefield 5% July '20-'31 J&J	5%	4.75%	4.75	Kingston 3 1/2% '20-'36 A&O			4.30
4 1/2% Funding 1931... J&D	4.70	4.50%	4.70	Ridgewood 5% 1920-'26... F&A	5%	4.75%	4.75	4 1/2% 1920-1925... A&O			4.30
4 1/2% Jan 1 1933... J&J	4.70	4.50%	4.70	Riverside 5% 1925-'32... A&O	5%	4.75%	4.75	Long Island City—			4.60
4% Floating Debt 1928 J&J	4.70	4.50%	4.70	Sea Isle City 5% 1943... F&A	5%	4.75%	4.75	4 1/2% 1920 to 1923... M&S			4.50
Belleveille—5% Fund	65%	4.70%	65%	So Orange—4% '20 to '44 J&J	5%	4.75%	4.75	4% Water Sep 1 1920 M&N			4.50
4 1/2% Funding 1945... J&J	5%	4.70%	5%	Summit 4 1/2% Sch 1941... F&A	5%	4.75%	4.75	3 1/2% Wat May 1 '20 M&N			4.50
Belleveille S D 5% '27-44 M&N	5%	4.70%	5%	4% 1933... M&N	5%	4.75%	4.75	Madison Co 4 1/2% '20-'29 Feb 1			4.30
Bergen Co 5% Dec 1 '19 J&D	4.75	4.45%	4.75	Trenton 4 1/2% May '24 M&N	4.80	4.50%	4.50	Middleport 4.35% '20-'42 J&D			4.30
5% Dec 1944... J&D	4.75	4.45%	4.75	4 1/2% Water 1943... A&O	4.80	4.50%	4.50	4 1/2% sewer '19-'39... J&D			4.30
5% Dec 15 1919-1955 J&D 15	4.75	4.45%	4.75	4% Fund 1934... A&O	4.80	4.50%	4.50	Middleton—3 1/2% '31 F&A			4.30
4 1/2% 1920-1930... A&O	4.75	4.45%	4.75	4% City Hall 1939... J&D	4.80	4.50%	4.50	Mt Vernon 4 1/2% '31-'43 A&O			4.30
4 1/2% Aug 1920-1938... F&A	4.75	4.45%	4.75	3 1/2% Sch Nov 1 1929 M&N	4.80	4.50%	4.50	4 1/2% Sch 1952-'73... M&N			4.30
4% Bridge '20 to '24... F&A	4.75	4.45%	4.75	4 1/2% 1942... M&S	4.80	4.50%	4.50	4% Sewerage '50-'55... M&N			4.30
4% Court Hse '20-'38 A&O	4.75	4.45%	4.75	4% Oct 1 1942... A&O	4.80	4.50%	4.50	5% Jan 2 1920-1928... J&J 2			4.30
Bloomfield 5% '20-'23... M&N	4.80		4.80	Valtsburg—See Newark				5% Jan 2 1938... J&J 2			4.30
Camden—4 1/2% Wat '23 J&J	4.60	4.50%	4.60	Westhaver—4 1/2% Ref '20 F&A	4.75	4.60%	4.60	Nassau Co—4 1/2% '20-'29 J&J	4.40	4.30%	4.30
4 1/2% Dock 1930... A&O	4.60	4.50%	4.60	4 1/2% Funding 1919-28 J&D	4.75	4.60%	4.60	4 1/2% Ref 1922-'28... M&S	4.40	4.30%	4.30
4 1/2% School 1943... A&O	4.60	4.50%	4.60	Westfield—			4.75	4 1/2% 1935-1943... J&D	4.40	4.30%	4.30
4% Paving 1929... M&N	4.65	4.45%	4.65	5% June 15 '20-'60... J&D			4.75	3 1/2% Court House '30 M&S	4.40	4.30%	4.30
Camden Co 4 1/2% 1933... F&A	4.50		4.50	West New York 5% '30 M&S			4.75	Newburgh 4 1/2% '20-'34 F&A			4.30
4% 1944... J&J	4.50		4.50	Wildwood—			5	New Rochelle 4 1/2% '20-'22 M&N			4.30
Cape May—5% Wat '23 J&D	5%	4.75%	5%	4 1/2% Sew 1920-1957... F&A			5	4 1/2% Mun Imp '20-35 M&N			4.30
4 1/2% School 1920-51... M&S	5%	4.75%	5%	NEW MEXICO				4 1/2% 1920-1930... M&N			4.30
4 1/2% 1920-1952... M&S	4.65	4.45%	4.65	4 1/2% Ref 1953 op 1933... J&J	4.55	4.50%	4.50	3 1/2% New York City—			4.30
East Orange 4 1/2% '25-45 F&A	4.65	4.50%	4.65	4 1/2% Dec 18 '32 op '22... J&D	4.55	4.50%	4.50	4 1/2% June 1965... J&D	101%	101%	101%
4% 1934... A&O	4.65	4.50%	4.65	4% Ref June '33 op '23 M&S	4.55	4.50%	4.50	4 1/2% June '20-'30... J&D	4.55	4.37%	4.37%
4% Water 1933... J&D	4.65	4.50%	4.65	4% Bldg 1920 op 1919... M&N	4.55	4.50%	4.50	4 1/2% 1963... M&S	101%	102%	102%
3 1/2% Water 1933...											

Bonds.	Bid.	Ask.	Net.	Bonds	Bid.	Ask.	Net.	Bon%.	Bid.	Ask.	Net.
Oswego 4 1/8 1920-22 M&N			4.35	Winston Salem—5s '24 M&S			4.80	Portsmouth SD 3 1/2 s '20-22 A&O			4.50
3 1/8 1920-22 A&O			4.35	5s gen Imp 1944 J&J			4.80	Saunderky 5s '20 to '26 F&A			4.50
Penn Yan 4 3/8 1920-22 Oct			4.35	5s Sept 1920-1947 M&S			4.80	Springfield 5s '20 to '21 M&S			4.50
4 1/8 1920-22 F&A			4.30	4 1/8 July 1 1942 J&J			4.80	5s 1931-1934			4.65
Putnam Co 4 1/8 1920-29 F&A			4.30	NORTH DAKOTA				4 1/8 Big Sep 1 '20-21 M&S			4.40
Queens Co—4s 1927 J&D			4.30	4s Fund'g Mar 20 '21 M&N				4s 1921-1925 M&S			4.40
Richmond Co—4 1/8 g '21 J&J			4.50	Grand Forks—				Spring'd SD 5s '20-30 J&J			4.65
Rochester—4 1/8 Fdg Apr '44	b 4.40	4.25%		5s Refund May 1924-38				Steuenville 5s '20-35 M&S			4.70
4 1/8 Jan 15 1933 J&J	b 4.40	4.25%		Renville Co 6s March 1922				Toledo 5s WW '37-44 F&A	b 4.70	4.65%	
4 1/8 Municipal 1945 M&S	b 4.40	4.25%		Ward Co 4 1/8 July 1925 J&J				5s Sewer 1949 M&S			4.60
4 1/8 Pub Imp 1925-48 F&A	b 4.40	4.25%		OHIO (See foot-note *)				4 1/8 Gen Imp Sept 15 '20			4.60
4 1/8 1920-1936 J&J	b 4.40	4.25%		*Akron—5s 1923 M&S			4.65	4 1/8 Sept 1 1928 M&S			4.60
4 1/8 1922 to 1927 J&J	b 4.40	4.25%		*5s 1920-24 & '28 Var			4.65	4 1/8 Bdg '28, '33 & '38 F&A			4.40
4s Imp Sch Ac '20-47 J&J	b 4.40	4.25%		*5s Water 1920-1953 A&O			4.65	4s 1926 A&O			4.40
4s Jan 1940 J&J	b 4.40	4.25%		*5 1/2 W W 1924 M&S			4.65	4s Park July 1 1942 J&J			4.40
4s W W Imp 1947 J&J	b 4.40	4.25%		*4 1/2 WW Dec 31 '19-37 J&J			4.65	3 1/2 Reful'g 1930 M&N			4.50
3 1/8 Imp July 1 1924 J&J	b 4.40	4.25%		4s W W 1942 A&O			4.60	Toledo Sch Dist—4s '23 to '29			4.40
2 1/8 Ref 1933 opt '13 J&J	b 4.40	4.25%		Alliance 4 1/8 1927-32 J&D			4.70	Warren Co 5s 1929-34 M&S			4.50
3 1/8 Bridge Sept 1 '21 J&J	b 4.40	4.25%		Ashland Co—5 1/8 Bridges				Youngstown 5s '20-25 A&O			4.60
Rockland Co—4s '20-34 M&S			4.30	Oct 15 '20-Oct 1 '23 A&O			4.75	5s Police Bldg & St '20-'32			4.60
3 1/8 Fund '20 to '24 J&D			4.30	Butler Co 4 1/8 '21 & '24 J&J			4.40	4 1/8 1920-1957 A&O			4.60
Rome 4 1/8 Sept 15 '31 J&J			4.35	*4 1/8 Fl-Emer '21-31 M&N			4.60	Youngstown School Dist—			
Rye—5s Mar 10 '20-38 M&S			4.35	Cambridge—4 1/8 '20-'34 J&J			4.40	4 1/8 1944-1947 M&S	b 4.70	4.65%	
Saratoga Lake 4 1/8 '20-26 M&S			4.50	4s 1923 J&J			4.40	Zanesville—5s City Hall			
4 1/8 Fire House '20-'30 J&J			4.50	*5s Sewer 1953 M&S			4.80	& Market 1920-39 M&S			4.70
Saratoga Springs—				*5s Sewer 1931-37 M&S			4.80	OKLAHOMA			
4 1/8 Park 1920-40 A&O			4.45	Canton—5s Sew 1953 M&S	b 4.75	4.60%		4 1/8 Oct 15 1924-33 A&O 15			4.65
Scarsdale 4 1/8 '20-45 J&D	b 4.50	4.35%		*5 1/2 Fund 1919-37 J&D	b 4.75	4.60%		4s Funding 1923-27 F&A			4.65
Schenectady 5s '20-'33 J&J	b 4.45	4.30%		4 1/8 Water-Wics '30 M&S	b 4.55	4.30%		Ardmore—5s 1928 M&N	99	100	
4 1/8 1920-1941 A&O	b 4.45	4.30%		4s '21 '22 '26 & '27 F&A	b 4.55	4.30%		Canadian Co 4s '22-'31 F&A			5
4 1/8 Pub Mkt '20-'30 A&O	b 4.45	4.30%		*Canton S D 5s 1954 A&O			4.70	Muskogee—4 1/8 1925 M&N			5
4 1/8 1920-1934 J&J	b 4.45	4.30%		*4.10s 1956			4.70	5s Nov 1 1924 M&N			5
Schenec Co 4 1/8 '42-58 J&J			4.30	Cincinnati—4 1/8 St '32 J&J			4.60	5s Funding 1929 M&S			5
Solvay 4 1/8 1920-40 F&A	b 4.60	4.50%		*4 1/8 July 1943 J&J			4.60	5s Sewer 1936 M&S			5
Suffolk Co 4 1/8 '21-'32 J&J	b 4.50	4.30%		*4 1/8 Park 1933 M&N			4.60	Okla City—5s '37 opt '22 F&A			4.80
4 1/8 Oct '20-'30 A&O	b 4.45	4.25%		*4 1/8 Sewer 1955 A&O			4.60	5s Water 1936 M&S			4.80
Syracuse—4s Wat 1920 J&J			4.30	*4 1/8 Sew Sep '37 M&S			4.60	5s Fund Oct 9 '36 A&O 9			4.80
4 1/8 1919-35 Various			4.30	4s Aug 1 1934 F&A			4.40	5s Fire Dept 1934 J&D			4.80
5s May 15 1920-1938			4.30	4s s f 1941 opt 1921 J&J			4.40	4 1/8 Sewer 1936 F&A			4.80
4s Refunding 1929 J&D			4.30	4s Sept 15 1949 M&S			4.40	4 1/8 W W 1941 J&J			4.80
4s Water July 1 1920 J&J			4.30	3.65s g Feb 1937 F&A			4.40	Okla City S D 4s 1933 J&J			4.80
3 1/8 Water 1928 J&J			4.30	3 1/8 Ref '56 opt '36 M&N			4.40	5s 1926 1930 1931 Var			100
3s Water July 1 1920 J&J			4.30	3 1/8 1938 opt 1918 F&A			4.40	Okla Co—4 1/8 '24-'33 J&D			4.80
Tloga Co 5s 1920-30 M&S	b 4.50	4.30%		3 1/8 Water '45 opt '25 F&A			4.40	Okmulgee—			
Tonawanda 4 1/8 '20-'42 J&J			4.40	3 1/8 Ref 1952 opt '32 J&J			4.40	5s W W Ext Mar 15 1943	99	100	
Troy—4 1/8 1919-1925 J&D	b 4.40	4.30%		3s Water 1939 opt '19 F&A			4.40	Payne Co 4 1/8 '20 to '29 A&O			4.80
4 1/8 School 1929-31 F&A	b 4.40	4.30%		Cinc S D 4 1/8 1934 A&O 13			4.40	OREGON			
4 1/8 Feb 15 1920-1957	b 4.40	4.30%		4s 1936 opt 1906 M&S			4.40	4 1/8 Hwy '21 Apr 44 A&O	b 4.55	4.50%	
4s Water 1920-1925 J&D	b 4.40	4.30%		3 1/8 1940 opt 1912 A&O			4.40	4s Highway 1924-42 A&O	b 4.55	4.50%	
4s Sept 1 1926	b 4.40	4.30%		Cleveland—			4.60	4s Highway 1922-41 A&O	b 4.55	4.50%	
3 1/8 Water 1920-36 J&J	b 4.40	4.30%		*5s W W 1936-1968 J&D			4.60	4s Aug 1 1928-1938 F&A	b 4.55	4.50%	
Utica—4 1/8 1920-35 M&N			4.30	*4 1/8 St Imp Feb 1 '31 F&A			4.60	Albany 5s Ref '31 opt '21 A&O			4.85
3 1/8 Nov 1 1920 to '35 Nov			4.30	*4 1/8 St Imp Feb 1 '32 F&A			4.60	Astoria 5s 1953 J&D			4.85
Warsaw Union Fr S D No 10			4.40	*4 1/8 March 1949 M&S			4.60	Baker City 5s 1934 M&S	100	101	
4 1/8 1920-1942 Oct			4.40	*4 1/8 Fire dep '20-'55 A&O			4.60	Clatsop Co 5s 1934 A&O	100	101	
Watertown 4 1/8 1942 J&J			4.30	4 1/8 Clark Av Bldg '42 A&O			4.40	Columbia Co 5s Road			4.85
4s May 1 1938 M&N			4.30	4 1/8 Bridge 1931 A&O			4.40	Apr 1 1924 '29 '34 A&O			4.85
3 1/8 Sewer '20 to '27 M&N			4.30	4 1/8 Park 1938 A&O			4.40	Dallas City 5s '20-'26 M&N			4.85
West Seneca 5s '20-'38 A&O			4.60	4.10s Paving 1930 A&O			4.40	Eugene 5s 1942 M&S			
West'r Co 3 1/8 '27 & '28 J&D	b 4.40	4.30%		4.10s Sew Const '30 A&O			4.40	Multon-smah Co 4 1/8 '32 J&D	b 4.90	4.60%	
5s June 1 1929-54 J&D	b 4.40	4.30%		4s Infirmery 1920 A&O			4.40	5s Road 1920-1929 M&N	b 4.90	4.60%	
4 1/8 Parkway 1962-86 J&D	b 4.40	4.30%		4s Water 1920 A&O			4.40	Portland—5s g C H '22 J&J			4.70
4 1/8 Co Bldg 1927-44 A&O	b 4.40	4.30%		4s Sewer 1925 J&D			4.40	5 1/2 Aug 1928 F&A			4.70
4s Co Bldg 1920-59 M&S	b 4.40	4.30%		4s Refunding 1927 A&O			4.40	5s Water 1923 J&J			4.70
4s 1930 to 1935 F&A	b 4.40	4.30%		4s Park 1929 A&O			4.40	5s gold Bridge 1925 A&O			4.70
4 1/8 San Sew '33-'52 J&J	b 4.40	4.30%		4s Park 1931 A&O			4.40	4 1/8 Dock 1943 M&N			4.70
White Plains—4s '20-'28 F&A			4.30	4s Park 1924 A&O			4.40	4 1/8 Oct 1920-47 A&O			4.70
3 1/8 Water 1931 A&O			4.30	4s Grade Cross'g '30 A&O			4.40	4s gold Bridge 1934 J&J			4.70
4 1/8 Fund '21 & '22 J&D			4.30	Cleveland S D 4 1/8 '20-'35			4.60	4s Water 1937 M&N			4.70
5s Refunding 1922 A&O			4.30	4s 1922 A&O			4.40	Pr of Astoria 5s Har '24-'29 J&J	b 5.10	5%	
Wolcott 4 1/8 Fly 15 '20-42 J&J			4.60	4s July 1 1932 J&J			4.40	Pr of Coos Bay Harbor 5s	b 5.10	5%	
Yonkers—4s '20 to '25 M&S	b 4.55	4.35%		Clifton (in Cincinnati)			4.40	Port of Portland 5s '22 J&J	b 5.10	5%	
4s Water '20 to '22 A&O	b 4.55	4.35%		4 1/8 Water 2d ser '22 A&O			4.40	4s Dry Dock 1934 J&J			5
4 1/8 Mar 1 '27-56 A&O	b 4.55	4.35%		Columbus—4 1/8 Sew '21 M&S			4.40	Salem—5s Sewer '20-'33 M&N			5
3 1/8 May '20 to '24 F&A	b 4.55	4.35%		4s Dec 1 1927 J&D			4.40	PENNSYLVANIA			
5s April 1 1923-27	b 4.55	4.35%		4s Sewer '33 opt '13 M&S			4.40	4 1/8 July 1924, 1929, 1934			
5s 1920-1938 A&O	b 4.55	4.35%		4s Wat-W '45 opt '20 M&S			4.40	1939, 1944, 1949 J&J	b 3.95	3.90%	
NORTH CAROLINA				3 1/8 1932 opt 1912 J&J			4.40	Allegheny—4s '22 & '27 J&J	b 4.25	4.15	
4 1/8 Refund 1921 M&S		100%	4.50	Columbus S D 4s 1926 M&S			4.40	4s Street Imp 1937 M&N	b 4.25	4.15	
4s Refunding 1950 J&J	97	100		3 1/8 March 1 1923 M&S			4.40	3 1/8 1920 to 1931 A&O	b 4.40	4.30	
4s Bulling 1951 J&J	98	100		3 1/8 March 1 1923 A&O			4.40	Allegheny Co 4 1/8 '43 M&N	b 4.25	4.15	
4s Albemarle 6s 1920-38 F&A			5.50	Cuyahoga Co—5s 1920 A&O			4.40	4s Road 1938 F&A	b 4.25	4.15	
Asheville 5s Ref 1941 J&J			4.85	*5s Bridge 1920-27 A&O			4.60	4s Road 1939 A&O	b 4.25	4.15	
5s School 1943 J&J			4.85	*5s Ref 1920 to 1926 A&O			4.60	4s Bridge 1942 F&A	b 4.25	4.15	
5 1/8 1920-1957 J&J			4.85	4s 1920-1941 A&O			4.40	3 1/8 1912 opt 1922 M&N	b 4.25	4.15%	
5 1/8 Street 1920-36 F&A			4.85	*Dayton—4s 1923-'32 M&N	b 4.75	4.60%		Altouma—4s '34 opt '14 J&J	95	96	
4s April 1922 A&O			4.85	*5 1/2 W W Imp 1944 J&D	b 4.75	4.60%		4s Ref 1936 opt 1916 J&J	95	98	
Buncombe Co 5s '19-'46 J&D			4.85	*5s W W Imp 1945 F&A	b 4.75	4.60%		4s Highway '37 opt '32 J&J	95	96	
4 1/8 Funding 1939 M&S			4.85	*4 1/8 W W Imp 1940 J&D	b 4.75	4.60%		Altouma S D 4s '20 to '35 A&O	95	98	
6s Bdg 1928-37 A&O			4.85	*4 1/8 Bdg 1933-39 A&O	b 4.75	4.60%		Braddock 4 1/8 '20-'44 M&N	b 4.30	4.25%	

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Philadelphia (Concluded)				Memphis 5s July 1954. J&J			4.75	Lynchburg (Concluded)			
4s Nov 1 1966. J&J	97	97 1/2		5s 1920-1927. F&A			4.75	4 1/2s Water 1951. J&J	b 4.90	4.70%	
3 1/2s Water 1931. J&J	90	91		5s River Term '23-48 A&O			4.75	4s Ref Oct 1934. J&J	b 4.90	4.70%	
3 1/2s July 1932. J&J	90	91		5s Audit Mkt'g '25-49. O&J	b	4.70%	4.75	Newport News 4 1/2s '48 J&D			4.90
3 1/2s July 1 1934. J&J	88	89		4 1/2s Refunding 1926. J&J			4.75	4 1/2s Feb 1953. F&A			4.90
Phila S D 4 1/2s '24-43. J&J	b 4.40	4.25%		4 1/2s Refunding 1939. J&J			4.75	4s Street Nov 1 1941 M&N			4.90
4s 1923-1942. J&J	b 4.40	4.25%		4 1/2s St Imp't &c '46. F&A			4.75	Norfolk-5s Ren 1923 J&D	b 4.90	4.70%	
Pittsburgh				4 1/2s Park 1947. J&J			4.75	5s Municipal 1921. F&A	b 4.90	4.70%	
4s May '25 op '10-22 M&N	b 4.35	4.20%		4 1/2s Street 1947. M&S			4.75	5s Municipal 1949. F&A	b 4.90	4.70%	
4s 1920 to 1927. M&N	b 4.35	4.20%		4 1/2s 1950. J&J			4.75	5s Municipal 1969. F&A	b 4.90	4.70%	
4s 1920 to 1939. J&J	b 4.35	4.20%		4 1/2s Park 1959. A&O			4.75	4 1/2s Munic Imp't '42 M&S	b 4.90	4.70%	
4s 1920 to 1936. J&J	b 4.35	4.20%		4s Water 1933. M&N			4.75	4 1/2s Renewal 1941. A&O	b 4.90	4.70%	
4 1/2s '20-'38 taxable. M&N	b 4.35	4.20%		Memphis S D 4 1/2s '59. J&J			4.75	4 1/2s Imp July 1940. J&J	b 4.90	4.70%	
3 1/2s Apr '20 to '30. A&O	b 4.75	4.50%		Nashville-5s Wat 1921 J&D			4.70	4s July 1 1932. J&J	b 4.90	4.70%	
Pittsb S D 4 1/2s '22-'27. J&J	b 4.40	4.35%		5s March 1933. M&S			4.70	4s Water Oct 1 1934. A&O	b 4.90	4.70%	
Reading-4s '20 to '28. A&O	b 4.35	4.20%		5s 1920-1935. M&S			4.70	4s Imp't March 1936. M&S	b 4.90	4.70%	
4s 1923-1928. M&S	b 4.35	4.20%		5s Sch 1920-1945. J&D			4.70	Petersburg 4 1/2s 1952. A&O			4.80
4s 1921, 1926, 1931. J&J	b 4.35	4.20%		4 1/2s Sewer 1923. A&O			4.70	Portsmouth-1 1/2s 1940 F&A			5
Schuylkill Co 3s '21 opt. J&J	b 4.35	4.20%		4 1/2s Street 1935. J&J			4.70	4 1/2s Imp Oct 1 1942. A&O			5
Scranton 4 1/2s '20-'41. F&A	b 4.75	4.50%		4 1/2s Trunk Sew 1940. J&J			4.70	4 1/2s Sch & Sew 1938. J&J			5
4s 1920-1937. M&S	b 4.75	4.50%		4 1/2s High Sch 1940. J&J			4.70	5s Water 1948. J&D			5
4s 1920-'25-'30-'35. A&O	b 4.75	4.50%		4s (Tenn C R R) '24. M&N			4.70	6s Ref 1928. J&J			5
Scranton Sch District 4s				4s Sewer 1927. J&J			4.70	Richmond 5s '20 to '22. J&J	b 4.70	4.60%	
1923-'28-'33. A&O	b 4.75	4.50%		4s Water 1928. J&J			4.70	4 1/2s Pub Imp 1940. J&J	b 4.70	4.60%	
3 1/2s 1920-1932. F&A	b 4.75	4.50%		Putnam Co 4 1/2s 1941. July 1			4.80	4 1/2s St&P&R&Sep'29. J&J			4.60
Uniontown 4s '28 tax-ex. M&N	b 4.50	4.30%		Robertson Co 4s '41 op '31. J&J			4.80	4s 1920 to 1930. J&J	b 4.70	4.60%	
Wash'n Co 4 1/2s '21-'34. M&S	b 4.35	4.20%		Sheiby Co-4 1/2s Sch '41. J&J			4.75	4s 1938 to 1943. J&J	b 4.70	4.60%	
4s 1924-1933. M&N	b 4.40	4.30%		4s Court House 1955. J&J			4.75	4s 1924. J&J	b 4.70	4.60%	
Wilkes-Barre 3 1/2s '20-'29. F&A	b 4.75	4.55%		5s School 1929, 1939, 1949. J&J	b	4.70%	4.75	4s Jan 1 1926. J&J	b 4.70	4.60%	
4s 1920 to 1935. J&J	b 4.75	4.55%		TEXAS				4s 1931. J&J	b 4.70	4.60%	
4 1/2s Imp Ser '22-'38. A&O	b 4.75	4.55%		Austin 5s 1920-1942. J&J			5	4s 1948. J&J	b 4.70	4.60%	
4 1/2s 1931-1940. J&J	b 4.75	4.55%		5s Sch B&C Hos' '52 op '32. F&J			5	4s 1943. J&J	b 4.70	4.60%	
4 1/2s Imp 1940-1945. J&J	b 4.75	4.55%		4 1/2s Refg 1920-1946. J&J			5	4s Jan 1 1942. J&J	b 4.70	4.60%	
Wmsport 3 1/2s '29 op '09. M&S	b 4.35	4.20%		Beaumont 5s '52 op '32. A&O			4.90	4s 1943. J&J	b 4.70	4.60%	
York 4 1/2s 1924-1943. F&A	b 4.35	4.20%		5s Water Works 1954. M&S			4.90	Roanoke 4 1/2s Ref 1930. J&J	b 4.85	4.75%	
York Co 3 1/2s 1920-'32. M&N	b 4.40	4.30%		4s 1942 opt 1922. J&D			4.90	4 1/2s St Imp't May 1940. J&J	b 4.85	4.75%	
RHODE ISLAND				Cleburne 5s W'52 op '32. J&J	b 5.10	5%	4.90	4 1/2s Pub Bldg 1944. M&N	b 4.85	4.75%	
4s Charit Inst 1965. M&S	92 1/2			Dallas-5s 1931. J&D			4.80	4s St Imp't 1936. J&J	b 4.85	4.75%	
3 1/2s gold S H 1934. J&J	90			5s Aug 1928. F&A			4.80	Stafford Co 5s 1923-46. J&J			5
3s State H July 1938. A&O	82			4 1/2s Sch 1920-1932. M&N			4.80	Tazewell Co 5s 1923-46. J&J			5
Bristol-3 1/2s g 1930. M&S	89			4s Water '47 op '17. A&O			4.80	WASHINGTON			
Cent Falls 4s '31-'30. F&A	95			4s Water '20 to '49. M&N			4.80	Aberdeen 5 1/2s '22-'31. J&D			4.74
E Prov'ce 4s 'J'ne 15 '47. J&D	86			4s School 1920-'51. J&J			4.80	Bellingham 5s 1926. A&O			4.75
Johnston 4 1/2s 1920, 1925, 1930, 1935, 1940. M&N	b 4.90			Dallas Co 4 1/2s Sep '10 '51. Apr 10			4.75	Clallam Co-4 1/2s 1921 M&N			4.78
Lincoln-4s 1928. A&O	93 1/2			5s Viad & Bidge Feb 10			4.85	Clarke Co 5s '35 op '25. Jan 1	b 5%	4.90%	
Newport-4 1/2s '20-'39. M&S	99			1954 op 1924. Apr 10			4.85	Everett 5s June 1936. J&D			4.75
4s gold 1927. F&A	95 1/2			EIPasos WWPurch '50. A&O			4.85	5s June 1936. J&D			4.75
4s May 15 1948. M&N	91			5s Fund 1951 opt '31. M&S			4.85	King Co-5s 1928. M&S			4.70
3 1/2s g High Sch 1954 J&D	81 1/2			5s School 1955 op '35. J&J			4.85	5s O'House '33 opt May			4.70
Pawtucket-4 1/2s 1950. J&J	95			5s Imp Aug 1 1948. F&A			4.85	5s Road 1935. F&A			4.70
4 1/2s Sewer 1952. J&D	94 1/2			Fort Worth-6s 1922. F&A			4.85	4 1/2s Harb opt '22-'30. Nov 1			4.70
4s Water 1937. M&N	90			5s Refunding 1920. J&J			4.85	Lewis Co 5s 1923-32. M&S			4.60
3 1/2s 1922. J&D	96			5s Apr 1951 opt '31. A&O			4.85	Pacific Co-			4.70
Providence-4s g 1921. J&J	98			4 1/2s St Imp't '48 opt '28. J&J			4.85	4 1/2s Ref July 1 '28-'36. J&J			4.70
4s gold April 1927. A&O	95 1/2			4 1/2s Sch '49 op aft '29. J&D			4.85	Pierce Co 5s Ref '25 op '15. A&O	b 4.90	4.80%	
4s May 1 1944. M&N	91 1/2			4s Refunding 1941. J&J			4.85	5s Sept 1 1928-37. Sept	b 4.90	4.80%	
4s Jan 1 1945. J&J	91 1/2			Galveston				4s Ref 1926 opt 1916. M&S	b 4.90	4.80%	
4s July 1950. J&J	99 1/2			5s Lim debt 1932-1936. J&J	98	100		Port of Seattle 5s '20-'56. M&S			4.80
3 1/2s Sch & Br 1929. M&N	81			5s Grade Rais 1944. A&O	98	100		4 1/2s Jan 1920-1955. J&J			4.80
3s Sew & Imp 1930. M&N	86 1/2			5s School 1920-1954. M&S	95 1/2	100	5%	Seattle-5s 1920-1930. J&J			4.85
Westerly-4s 1927. M&S	94 1/2			5s Wat & Sew 1920-34. M&S	95 1/2	100	5%	4 1/2s Sewer 1927. M&S			4.85
3 1/2s Water Feb 1929. F&A	89 1/2			5s 1920-1956. A&O	93 1/2	100	5%	4 1/2s Water 1931. J&J			4.85
Woonsocket 4 1/2s Fd 41 & D	95			4 1/2s Grad &c '48 op '28. J&J	95 1/2	100	5%	4 1/2s Park 1931. J&D			4.85
4 1/2s Funding 1944. M&N	94 1/2			4 1/2s Grad &c '49 op '29. A&O	95 1/2	100	5%	4 1/2s Light ext 1932. J&J			4.85
5s Funded 1920-1959. A&O	101			Galveston County				4s Lib Oct 15 '22. A&O 15			4.85
4s Funding 1941. J&D	88 1/2			5s Bd Apr 10 '51 op '31. A&O	98	100		4s April 1 1929. A&O			4.85
4s Funding 1947. A&O	86 1/2			Harris Co 4s '47 op '17. A&O			4.85	Seattle SD No 1 4 1/2s '24 M&N			4.85
3 1/2s Wat May 1 '31. M&N	87 1/2			Houston-				4 1/2s Mar '20 to '31. M&S			4.68
SOUTH CAROLINA				5s Sew Nov 15 1939. M&N			4.85	Snobomish Co 5s '31 op aft '21			4.65
4 1/2s Blue 1928. J&J	100	101		5s Ref Oct 16 '41 op '31. A&O			4.85	Spokane 5s Park 1927. J&D			4.70
4 1/2s Refund 1952 op 1932. J&J	95	97		5s Mun Imp '26-'36. F&A			4.85	4 1/2s Bidge Const 1931. J&J			4.70
Charleston-5s Oct '22. A&O	100	101		4 1/2s Sept 1920-1952. M&N			4.85	4 1/2s Water 1935. J&J			4.70
4 1/2s 1928. A&O	4.75			4 1/2s Oct 26 '35 op '28. A&O			4.85	4 1/2s Park 1962. J&J			4.70
4s Sewer 1929. A&O	4.75			Port Arthur 6s 1920-56. M&S	98	100		4 1/2s Bridge 1920-36. J&J			4.70
4s July '37 (tax-exim). J&J	4.75			San Antonio-6s '23-'53. M&S	b 4.90	4.80%	4.80	4s Water July 1 1925. J&J			4.70
4s Refg '35 (tax-exim). J&J	4.75			5s Sept 1920-'53. M&S	b 4.90	4.80%	4.80	Spokane SD No 81 4 1/2s '29. J&J			4.80
Cheraw 5s '52 op '32. July 1	100	101		5s Sept 1931-1950. J&J	b 4.90	4.80%	4.80	4 1/2s May 1 1931. M&N			4.80
Columbia-6s 1921. J&J	4.75			4 1/2s May 1 1920. M&N	b 4.90	4.80%	4.80	4s Aug 1 1920-1922. F&A			4.80
5s Ref Mar 1 1941. M&S	4.75			5s St Imp Dist No 2 1943. J&J	b 4.90	4.80%	4.80	Spokane Co 4s '21 op '11. J&D			4.65
4 1/2s Water 1945. J&J	4.75			San Antonio S D 5s '56. F&A	4.00		4.00	Stevens Co-4 1/2s '29 op '10.			5
Greenville-5s 1940. J&J	4.75			Tarrant Co-5s Road & Bidge			4.85	Tacoma-5s g Feb 15 '20. F&A			4.65
5s Street 1942. F&A	4.75			Apr 10 '52 op '22. Apr 10			4.85	5s Refunding '20-'33. J&D			4.65
5s Water 1963. F&A	4.75			Waco 5s Imp't 1920. M&S			4.85	4 1/2s Lt & Pow 1929. J&J			4.65
Greenville Co 4 1/2s '40-'55. J&J	b 5%	4.90%		5s Nov 1 1934. M&N			4.85	4 1/2s Refgd 1931. A&O			4.65
Richland Co 5s 1931. J&J	4.80			5s Sewer 1937. J&J			4.85	Tac S D No 10 4 1/2s '20. F&A			4.65
Rock Hill 5s 1951 op '31. J&J	4.80			5s Water-Wks 1942. J&J			4.85	Whitcomb Co 4 1/2s '22 op '24. J&J			4.75
Spartanburg 4 1/2s '35. A&O	4.70			4s Jan 1 1931							

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks Sept. 12; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk	500,000	\$ 334,691	\$ 7,903,767	100	130	140
Birmingham Tr & S.	500,000	734,727	11,660,028	100	250	265
First National Bank	1,500,000	1,572,920	23,578,991	100	270	280
Traders' Nat Bank	250,000	70,170	2,632,326	100	125	135
					Per share.	
Mobile—						
First National Bank	300,000	797,667	11,512,963	100	415	420
Merchants' Bank	200,000	359,747	5,913,442	100	330	345
People's Bank	200,000	316,837	4,515,753	100	260	265
Union Sav Bank	200,000	13,101	797,793	100	108	110
					Per share.	
Montgomery—						
Capital Nat Bk	200,000	117,000	1,350,000	100	107	110
Exchange Nat Bank	300,000	117,800	1,533,229	100	126	130
First Nat Bank	1,000,000	372,277	3,336,726	100	137	140
Fourth Nat Bank	500,000	353,771	3,633,735	100	92	95
Alabama Bk & Tr Co	300,000	36,447	714,747	100	105	110
Union Bk & Tr Co	100,000	73,727	1,045,407	100	165	180

ARIZONA—Nat. banks Sept. 12; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona	200,000	\$ 273,804	\$ 3,243,997	100	-----	-----
Phoenix Nat Bank	200,000	253,947	3,727,278	100	-----	-----
Phoenix S Bk & Tr	100,000	128,462	1,857,978	-----	-----	-----
Valley Bank	500,000	179,504	4,308,942	-----	-----	-----

ARKANSAS—Nat. banks Sept. 12; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Am Sncf Com & Tr Co	750,000	238,547	9,634,976	25	-----	-----
Emiland Nat Bank	200,000	49,511	1,805,949	100	-----	-----
Exchange Nat Bk	300,000	297,107	3,813,078	100	-----	-----
People's Sav Bank	100,000	67,649	1,999,429	25	-----	-----
Bankers' Trust Co	250,000	43,571	3,334,464	100	-----	-----
Southern Trust Co	500,000	176,769	4,066,462	25	-----	-----
Union & Merc Tr Co	400,000	275,190	5,289,077	100	-----	-----
					Per share.	
Pinckney Bluff—						
Citizens' Bank	300,000	192,962	1,437,473	-----	-----	-----
Cotton Belt S & T Co	100,000	50,000	680,000	25	-----	-----
Merch & Plant Bk	175,000	226,308	2,291,203	25	-----	-----
Simmons Nat Bank	200,000	207,769	2,292,234	100	-----	-----

CALIFORNIA—Nat. banks Sept. 12; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Berkeley—						
Berkeley Bk of S & T	430,500	449,180	9,343,746	-----	-----	-----
First Nat Bank	300,000	250,292	4,998,976	-----	-----	-----
					Per share.	
Fresno—						
Bk & Tr Co Cent Cal	300,000	91,227	2,316,711	100	-----	-----
Farmers Nat Bank	300,000	452,547	4,873,608	100	-----	-----
First Nat Bank	300,000	665,470	7,496,711	100	-----	-----
Union Nat Bank	150,000	131,200	2,167,427	100	-----	-----
					Per share.	
Los Angeles—						
Cal Sav & Com Bk	500,000	31,891	5,090,936	100	-----	-----
Citizens Nat Bank	1,500,000	980,271	24,428,964	100	305	-----
Commercial Nat Bk	300,000	196,731	5,262,293	100	175	205
Continental Nat	300,000	41,470	1,786,699	-----	-----	-----
Farmers & Mer Nat	1,800,000	2,187,917	23,503,732	100	310	-----
First National Bank	1,800,000	3,121,690	44,973,775	100	750	775
Guar Tr & Sav Bk	1,500,000	1,330,107	26,606,338	100	260	-----
Home Sav Bank	750,000	211,479	11,445,300	100	199	205
Hibernian Sav Bk	500,000	128,069	6,155,681	100	175	-----
Merchants' Nat Bk	1,500,000	504,943	21,554,124	100	190	195
Security Nat Bank	600,000	444,589	7,631,737	100	-----	-----
Security Tr & S Bk	1,800,000	1,917,974	58,356,997	100	295	-----
Hellman Com T & S	800,000	363,500	15,569,393	100	-----	-----
Citizens Tr & S Bk	750,000	284,569	7,808,979	100	-----	-----
Los Ang Tr & S Bk	1,500,000	2,047,790	37,209,893	100	-----	-----
U S National Bank	200,000	110,677	2,181,779	100	-----	-----
Union Bank & Tr	700,000	114,737	4,615,960	-----	135	150
					Per share.	
Oakland—						
Central Sav Bank	600,000	577,527	16,844,452	30	-----	-----
Central Nat Bank	1,000,000	1,190,000	15,000,000	100	-----	-----
Farmers & Mer Bk	238,000	27,927	2,639,729	100	-----	-----
First National Bank	500,000	470,000	6,300,000	100	-----	-----
First Savings Bank	500,000	78,721	7,703,720	-----	-----	-----
Oakland Bk of Sav.	1,250,000	1,094,107	35,893,192	75	-----	-----
State Savings Bank	100,000	200,307	1,045,972	100	-----	-----
					Per share.	
Pasadena—						
First Nat Bank	300,000	111,109	2,904,224	-----	-----	-----
Nat Bk of Pasadena	400,000	44,340	3,124,266	100	-----	-----
Security Nat Bank	100,000	28,997	1,165,374	100	-----	-----
Union Nat Bank	100,000	125,747	3,618,443	100	-----	-----
Nat Bk & Tr Co	300,000	37,497	1,276,279	-----	-----	-----
First Tr & S B	500,000	132,737	3,018,992	-----	-----	-----
Union Tr & Sav Bk	425,000	265,271	4,103,791	100	-----	-----
					Per share.	
Sacramento—						
California Nat Bk	1,000,000	399,519	11,348,726	100	-----	-----
California Tr & S B	300,000	265,594	5,292,988	100	-----	-----
Farm & Mech S Bk	350,000	134,397	3,395,719	100	-----	-----
N B D O Mills & Co	500,000	11,045,944	16,430,276	100	-----	-----
People's Sav Bank	500,000	278,567	5,182,240	100	-----	-----
Sacramento Bank	1,000,000	597,599	11,075,326	100	-----	-----
					Per share.	
San Bernardino						
California State Bk	100,000	15,807	627,894	-----	-----	-----
Farmers' Exch Nat	100,000	156,099	1,043,226	100	-----	-----

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego—						
First Nat Bank	1,000,000	109,772	7,200,152	100	120	150
Merchants' Nat Bk	250,000	585,139	2,749,945	100	-----	-----
San Diego Sav Bk	200,000	435,177	5,163,949	100	300	325
Union Nat Bank	200,000	54,979	769,631	-----	-----	-----
United States Nat Bk	100,000	924	1,708,861	100	100	105
					Per share.	
Southern Tr & Commerce Bank	1,000,000	279,769	9,011,921	100	160	170
					Per share.	
San Francisco						
American Nat Bank	2,000,000	624,444	18,471,471	100	126	-----
Anglo-London-Paris National Bank	4,000,000	2,554,476	86,955,790	100	174 1/2	-----
Bank of Calif. N A	8,500,000	8,659,494	94,752,961	100	199	-----
Bank of Italy	6,000,000	2,337,019	98,451,078	100	160	170
Columbus S & L Soc	130,000	193,467	3,135,062	250	-----	-----
Crocker Nat Bank	2,000,000	4,325,747	35,845,315	100	-----	-----
Don'ho-Kelly Bk	650,000	225,240	2,325,667	100	-----	-----
First National Bk	3,000,000	2,303,790	31,622,170	100	275	-----
French-Am Bk of Sav	900,000	450,297	11,422,727	100	108 1/2	-----
San Fran S & L Soc	1,000,000	2,387,011	57,122,190	1000	3825	4000
Humboldt Sav Bk	900,000	429,674	10,840,219	100	112	-----
Italian-Amer Bank	1,000,000	159,449	9,931,210	100	110	-----
Mercantile Nat Bk	2,000,000	1,333,460	13,073,617	100	-----	-----
Merchants' Nat Bk	1,500,000	266,767	6,192,026	100	-----	-----
Mission Sav Bank	325,000	30,226	4,246,452	100	-----	-----
Mutual Sav Bank	700,000	300,729	10,301,390	70	99	-----
Sav Un Bk & Tr Co	1,500,000	1,847,701	40,624,432	100	253	-----
Seaboard Nat Bank	500,000	316,440	3,621,988	100	-----	-----
Security Sav Bank	800,000	411,221	4,288,408	250	400	-----
Wells Far Nev Nat	6,000,000	5,497,997	69,879,469	100	175	-----
Anglo-Calif Tr Co	1,500,000	752,217	17,382,782	100	136	-----
First Federal Tr Co	1,500,000	1,010,779	5,382,492	50	-----	-----
Union Trust Co	1,200,000	2,091,470	31,848,125	800	2,000	-----
					Per share.	
San Jose						
Bank of San Jose	300,000	294,959	3,841,775	100	140	150
First National Bank	300,000	342,997	5,585,273	100	230	235
Security Sav Bank	100,000	121,517	1,910,065	100	200	-----
Security State Bank	100,000	124,740	1,002,809	100	200	-----
Card C Bk & Tr Co	400,000	518,420	4,267,736	100	235	240
					Per share.	
Stockton						
City Bank	400,000	167,717	3,102,790	80	-----	-----
Comm'l & Sav Bk	500,000	193,974	4,956,717	100	-----	-----
First Nat Bank	200,000	130,992	1,026,118	100	-----	-----

CANADA—See last page.

COLORADO—Nat. Banks Sept. 12; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs—						
Colorado Sav Bank	50,000	156,991	1,724,738	100	-----	-----
Colorado Spgs N B	100,000	110,742				

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Norwich, Merchants' Nat Bk, Thames Nat Bank, Uncas Nat Bank, Waterbury, Citizens' Nat Bank, Mamfacs' Nat Bk, Waterbury Nat Bk, Colonial Trust Co, Merchants Tr Co, Waterbury Tr Co.

DELAWARE—Nat. banks Sept. 12; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Wilmington, Central Nat Bank, Nat Bk of Delaware, Union Nat Bank, Delaware Trust Co, Equitable Tr Co, Security T & B D Co, Wilmington Tr Co.

DIST. OF COLUMBIA.—Nat. banks Sept. 12; other insts. latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Washington, American Nat Bk, Columbia Nat Bk, Commercial Nat Bk, Bank of Com & Sav, District Nat Bk, Dupont Nat Bank, Farm & Mech Nat, Federal Nat Bk, Franklin Nat Bk, Lincoln Nat Bank, Merchants Bank, Nat Bank of Wash, Nat Capital Bank, Nat Met Bank, Riggs Nat Bank, Second Nat Bank, Secur Sav & Com Bk, Amer Secu & Tr Co, Continental Tr Co, Nat Sav & Tr Co, Munsey Trust Co, Union Sav Bank, Union Trust Co, United States Sav Bk, Wash Loan & Tr Co.

FLORIDA—Nat. banks Sept. 12; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, Florida Nat Bank, Tampa, American Nat Bank, Bank of Commerce, Exchange Nat Bank, First Nat Bank.

GEORGIA—Nat. banks Sept. 12; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Atlanta, Atlanta Nat Bank, Central Bk & Tr Co, Citizens & Sou Bk, Fourth Nat Bank, Fulton Nat Bk, Ga Sav Bk & Tr Co, American Sav Bank, Lowry Nat Bank, Atlanta Trust Co, Trust Co of Georgia, Augusta, Augusta Savings Bk, Georgia RR Bank, Merchants' Bank, Citizens & Sou Bk, Nat Exchange Bk, Plauters' L & S Bk, Union Sav Bank, Columbus, Columbus Sav Bk, Fourth Nat Bank, Home Savings Bank, Merch & Mech Bk, Nat Bk of Columbus, Third Nat Bank, Macon, Bibb Nat Bank, Citizens & Sou Bk, Fourth Nat Bank, Macon Nat Bank, Savannah, Citizens & South Bk, Commercial Bank, Exchange Bank, Liberty Bk & Tr Co, Hibernia Bank of Savannah, Merc'ile Bk & Tr Co, Oglethorpe Sav & Tr, People's Bank, Amer Bk & Tr Co, Savannah Bk & Tr Co, Citizens' Trust Co, Chatham Bk & Tr Co.

IDAHO—Nat. banks Sept. 12.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Boise City, Boise City Nat Bk, First Nat of Idaho, Pacific Nat Bank, Overland Nat Bank.

ILLINOIS—Nat. banks Sept. 12; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Aurora, Aurora Nat Bank, First Nat Bank, Amer. Nat Bk, Merchants Nat Bk, Old Second Nat Bk, Aurora Tr & Sav Bk, Chicago, Aetna State Bank, Amer State Bank, Atlas Exch Nat Bk, Austin State Bank, Calumet Nat Bank, Capital State Sav Bk, Central Mfg Dis Bk, Cent & Com Nat Bk, Corn Exch Nat Bk, Cosmopolitan St Bk, Depositors State Bk, Drexel State Bank, Drovers Nat Bank, Englewood State Bk, First National Bk, First Nat Englew'd, Foreman Bros Bk Co, Ft Dearborn N Bk, Garfield Plk St Bk, Halsted St State Bk, Hyde Plk State Bk, Irving Park Nat Bk, Kaspar State Bank, Krause State Sav Bk, Lake View State Bk, Lawndale State Bk, Lincoln State Bank, Line Bk & Tr Co, Mad & Ked State Bk, Merch & Trad St Bk, Nat Bk of Republic, National City Bank, Nat Produce Bank, North Ave State Bk, NoSide State Sav Bk, Noel State Bank, Ogden Ave State Bk, People's Stock Y'ds, State, Phillips State Bank, Pioneer State Sav Bk, Reliance State Bank, Roseland State S B, Schiff State Bank, Second Secur'y Bk, Security Bank, So Chicago Sav Bk, South Side State, State Bk of Chicago, Stock Yds Sav Bk, Union Bank of Chic, United State Bank, Washington Plk N Bk, West Englewood, Ashland State Bk, West Town State Bk, Central Tr Co of Ill, Chic City Bk & Tr Co, Chicago Tr Co, Cont & Com P&S B, Drovers Tr & Sav Bk, Farwell Trust Co, First Tr & Sav Bk, Ft Dearb Tr & S Bk, Franklin Tr & S Bk, Great Lakes Tr Co, Greenebaum Sons' Bank & Trust Co, Guarantee Tr & Sav, Harris Tr & Sav Bk, Home Bk & Tr Co, Illinois Tr & Sav Bk, Kenw'd Tr & Sav Bk, Kimbell Tr & S Bk, Lakeside Tr & S Bk, Liberty Tr & S Bk, Lincoln Tr & Sav B, Market Tr & Sav, Mercantile Tr & Sav, Merchants L & Tr Co, Michigan Av Tr Co, Mid-City Tr & S Bk, Northern Tr Co Bk, Northw Tr & S Bk, People's Tr & Sav Bk, Pullman Tr & Sav Bk, Sheridan Tr Sav Bk, Sou West Tr & Sav, Stand'd Tr & Sav Bk, Stockmen's Tr & Bk, Union Trust Co, W Side Tr & Sav Bk, Woodlawn Tr & S Bk, Elgin, Elgin Nat Bank, First Nat Bank, Home Nat Bank, Union Nat Bank, Elgin City Bk's Co, Home Tr & Sav Bk, Peoria, Central Nat Bank, Commercial Nat Bk, Dime Sav & Tr Co, First Nat Bank, Home Sav & State, State Tr & Sav Bk, Merchants & Ill NB, First Tr & Sav Bk, Quincy, Illinois State Bank, Quincy Nat Bank, Ricker Nat Bank, Mercantile Tr & S B, State Sav L & Tr Co.

* Sale price. a May 12 1919. b Capital to be increased. c Capital paid in; authorized amount is larger. d Ex-dividend. e Last sale. f Aug. 31 1919. g June 17 1919. h Aug. 18 1919. i New stock. j March 4 1919. k June 30 1919. l Includes trust deposits. m Branch of Savannah.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—(Concluded.)

Table listing banks in Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Rockford, Springfield, and various other banks.

INDIANA—Nat. banks Sept. 12; State institutions latest returns.

Table listing banks in Indiana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Evansville, Fort Wayne, Indianapolis, and Terre Haute.

IOWA—Nat. banks Sept. 12; State institutions latest returns.

Table listing banks in Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Burlington, Davenport, Des Moines, Dubuque, and various other banks.

IOWA—(Concluded.)

Table listing banks in Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Sioux City, Des Moines, and various other banks.

KANSAS—Nat. banks Sept. 12; State institutions latest returns.

Table listing banks in Kansas with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Kansas City, Topeka, and various other banks.

KENTUCKY—Nat. banks Sept. 12; State institutions latest returns.

Table listing banks in Kentucky with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Covington, Lexington, Louisville, and Newport.

LOUISIANA—Nat. banks Sept. 12; State institutions latest returns.

Table listing banks in Louisiana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for New Orleans, Shreveport, and various other banks.

MAINE—Nat. banks Sept. 12; State institutions latest returns.

Table listing banks in Maine with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Bangor, Portland, and various other banks.

MARYLAND—Nat. banks Sept. 12; State institutions latest returns.

Table listing banks in Maryland with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Baltimore, Annapolis, and various other banks.

* Sale price a Includes one-half share of Kent. Tit. S. B. & Tr. com. 1919. † Includes debentures ‡ Aug. 16 1919. § Last sale. ¶ June 17 1919. // Common. ♪ Preferred. ♦ Dec. 21 1918. † June 30 1919. Ⓟ New Stock. Ⓠ Unified Includes Fid. & Col. Tr.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MARYLAND—(Continued.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Baltimore (Balt. Con.), Nat Marine Bank, Nat Un Bk of Md, Old Town Nat Bk, Park Bank, Seaboard Bank, Second Nat Bank, Western Nat Bank, Baltimore Trust Co, Colonial Trust Co, Continental Tr Co, Fidelity Trust Co, M'd'd Tr Co, Merc Tr & Dep, Equitable Trust Co, Safe Dep & Tr Co, Title Gu & Tr Co, Union Trust Co, Frederick, Citizens' Nat Bank, Comm'l State Bank, Far & Mech Nat Bk, Franklin Sav Bank, Fred'k Co Nat Bk, Fr'k Town Sav Inst, Central Trust Co.

MASSACHUSETTS—(Continued.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Holyoke, Lawrence, Lowell, Lynn, New Bedford, Peabody, Salem, Springfield, Taunton, Worcester, Boston, Beverly, Brockton, Cambridge, E. Cambridge, Fall River, Fitchburg, Gloucester, Haverhill.

MASSACHUSETTS—Nat. Bks. (exc. Boston) Sept. 13; State inst. latest ret'ns.

Table with columns: Deposits of banks date, Nov. 1 1919, Per share. Includes entries for Boston, Beverly, Brockton, Cambridge, E. Cambridge, Fall River, Fitchburg, Gloucester, Haverhill.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Holyoke, Lawrence, Lowell, Lynn, New Bedford, Peabody, Salem, Springfield, Taunton, Worcester.

MICHIGAN—Nat. Banks Sept. 12; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Bay City, Detroit, Grand Rapids, Saginaw.

* Sale price, a Capital to be increased, b New stock, c Time is the so-called "weekly deposits," now forming capital on which dividends are paid, d Ex-dividend, e Last sale, f June 30 1919, g Aug. 30 1919, h May 10 1918, i Includes trust deposits, j May 12 1919, k Sept. 12 1919. † Saving deposits not included in trust company returns, c Includes savings deposits.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks Sept. 12; State institutions latest returns.

Table listing Minnesota banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Duluth, Minneapolis, and St. Paul.

MISSISSIPPI—Nat. banks Sept. 12; State institutions latest returns.

Table listing Mississippi banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Jackson and Vicksburg.

MISSOURI—Nat. banks Sept. 12; State institutions latest returns.

Large table listing Missouri banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Kansas City, St. Louis, and St. Joseph.

MONTANA—Nat. banks Sept. 12; State institutions latest returns.

Table listing Montana banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Butte and Helena.

NEBRASKA—Nat. banks Sept. 12; State institutions latest returns.

Table listing Nebraska banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Lincoln and Omaha.

NEW HAMPSHIRE—Nat. banks June 30.

Table listing New Hampshire banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Manchester and Amoskeag.

NEW JERSEY—Nat. banks Sept. 12; State institutions latest returns.

Large table listing New Jersey banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Atlantic City, Camden, and Newark.

* Sales price. † Capital paid in. ‡ Authorized amount is larger. § Amount paid in. ¶ New stock. ** Ex-dividend. †† Capital to be increased. ‡‡ Last sale. ††† May 12 1919. †††† July 12 1919. ††††† June 30 1919. †††††† Includes Minn. L. & Tr. stock. ††††††† Aug. 19 1919.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

NEW JERSEY—(Concluded.)

Table listing banks and trust companies in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW YORK—(Continued.)

Table listing banks and trust companies in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW YORK—Nat. bks. (except N.Y. City) Sept. 12; State inst. latest returns

Table listing national banks and state institutions in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing national banks and state institutions in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. † Paid in. ‡ Capital to be increased. § Ex-dividend. ¶ Oct. 18 1918. ** Nov 1 1919. †† Last sale. ††† June 30 1919. †††† May 12 1919. ††††† New stock. †††††† April 20 1918. ††††††† Par cts. Includes 1-3 share Irving Trust Co. Ex-rights. †††††††† April 11 1918. ††††††††† April 30 1918. †††††††††† See Irving Nat. Bank. ††††††††††† Includes Foreign Branch Deposits. ††††††††††† Sept. 12 1919.

Where Names are Printed in Italics Full Returns may be Had

NEW YORK—(Concluded.)

OHIO—(Concluded.)

Table listing New York banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like First Nat Bank, Onondaga Nat Bank, etc.

Table listing Ohio banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Cleveland Nat Bank, Amer Sav Bk Co., etc.

NORTH CAROLINA—Nat. bks. Sept. 12; State institutions latest returns.

Table listing North Carolina banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Charlotte Nat Bk, Commercial Nat Bk, etc.

Dayton—

Table listing Dayton banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Amer Nat Bk, City National Bank, etc.

Toledo—

Table listing Toledo banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Com Sav B & Tr Co, Dime Sav Bank, etc.

NORTH DAKOTA—Nat. banks Sept. 12; State institutions latest returns.

Table listing North Dakota banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Fargo Nat Bk, Dakota Sav Bank, etc.

Youngstown—

Table listing Youngstown banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like City Tr & Sav Bank, Commercial Nat Bk, etc.

OKLAHOMA—National banks Sept. 12; State institutions latest returns.

Table listing Oklahoma banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Guthrie Nat Bank, Guthrie Sav Bank, etc.

OHIO—National banks Sept. 12; State institutions latest returns.

Table listing Ohio banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Canton Nat Bank, Central Sav Bank, etc.

OREGON—National banks Sept. 12; State institutions Sept. 12.

Table listing Oregon banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Portland Nat Bank, G W Bates & Co., etc.

* Sale price. A New stock. & Capital to be incr. acc'd. p Amount paid in s Ex-dividend. y Last sale & These figures date Aug. 15, 1919. r Mar. 4 1919. r June 30 1919. t May 12 1919. s Endorsed stock includes 1st Tr. & Sav. Bk. s June 20 1919. s Includes Onondaga Co. Tr. Co. a Ch. Wa. Com. cts.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—Nat. bks. (exc. Phila.) Sept. 12; State inst. latest returns.

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Allentown, Altoona, Erie, Harrisburg, Lancaster, Philadelphia, and York.

PENNSYLVANIA—(Continued.)

Table listing Philadelphia banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Nom'l price. Includes entries for Girard Trust Co., Mercantile Trust Co., and various other institutions.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. d June 28 1919. e Sept. 12 1919. f Ex-dividend. g Last sale. h July 1 1919. i June 2 1918. j June 30 1919. k Dec. 31 1918. l New stock. m Nov. 1 1918.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—(Concluded.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Reading, Scranton, Wilkes-Barre, Williamsport, and Woonsocket.

TENNESSEE—Nat. banks Sept. 12; State institutions latest returns.

Table listing Tennessee banks with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Chattanooga, Knoxville, Memphis, and Nashville.

TEXAS—National banks Sept. 12; State institutions latest returns.

Table listing Texas banks with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Austin, Beaumont, Dallas, El Paso, Fort Worth, Galveston, and Houston.

RHODE ISLAND—Nat. banks Sept. 12; State institutions latest returns.

Table listing Rhode Island banks with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Newport, Pawtucket, Providence, and Woonsocket.

* Sale price. a Capital and surplus to be increased. b Capital to be increased. p Amount paid in. s Ex-dividend. y New stock. l Last sale. d Aug. 22 1919. n June 30 1919. f June 30 1919. a Aug. 31 1918. y Including First S. Bank & Tr. Co. stock. e May 12 1919. r April 10 1919. c Includes Trust Funds. v March 3 1919.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

UTAH—National banks Sept. 12; State institutions latest returns.

Table listing Utah banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

VERMONT—National banks Sept. 12; State institutions latest returns.

Table listing Vermont banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

VIRGINIA—National banks Sept. 12; State institutions latest returns.

Table listing Virginia banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

WASHINGTON—National banks Sept. 12; State institutions Sept. 12.

Table listing Washington banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

WEST VIRGINIA—Nat. banks Sept. 12; State institutions latest returns.

Table listing West Virginia banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

WISCONSIN—National banks Sept. 12; State institutions latest returns.

Table listing Wisconsin banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

WYOMING—National banks June 30.

Table listing Wyoming banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask.

CANADA

Returns are all of date Aug. 30 1919.

NOVA SCOTIA.

Table listing Nova Scotia banks with columns for Capital Paid in, Reserves Fund, Deposits, Par, Bid, and Ask.

ONTARIO.

Table listing Ontario banks with columns for Capital Paid in, Reserves Fund, Deposits, Par, Bid, and Ask.

QUEBEC.

Table listing Quebec banks with columns for Capital Paid in, Reserves Fund, Deposits, Par, Bid, and Ask.

SASKATCHEWAN.

Table listing Saskatchewan banks with columns for Capital Paid in, Reserves Fund, Deposits, Par, Bid, and Ask.

* Sale price. * Ex-rights. a Aug 31 1918. g This is capital paid in, authorized amount is larger. * Ex-dividend. * March 4 1919. r May 1 1917. * May 12 1919. * Apr 19 1918. * Nov. 1 1918. * Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. d March 5 1917. e May 10 1918. < New stock. * June 30 1919.