BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF DECEMBER.

During December attention was centred largely upon the President's peace moves and upon the process of readjusting industrial and financial affairs to a peace basis. In this latter particular noteworthy steps were the relinquishment by the War Industries Board of price and other control over iron and steel, copper, tin, &c., and as a matter of fact the Board itself went out of existence with the close of the year, the conclusion having been reached that there was no need for the continuance of its functions any longer. While all this was satisfactory enough, new anxiety developed with regard to the condition and outlook for the railroads of the country, now that the time was approaching when peace terms with the enemy would be concluded and the war formally and officially declared to be at an end—bringing the country face to face with the question as to what disposition should be made of the roads, which the Government took over merely as a war measure.

In his annual message to Congress on Monday, Dec. 2, the President referred to the unfortunate plight of the roads and the necessity for dealing with the matter in a prompt and intelligent way. The President admitted that he had no answer ready to the question as to what should be done with the railroads "in the interest of the public and in fairness to their owners." In what he had to say in the matter he announced that it would presently become his duty "to relinquish control of the roads even before the expiration of the statutory period, unless there should appear some clear prospect in the meantime of a legislative solution." In setting forth the alternative courses lying open, the President said:

"We can simply release the roads and go back to the old conditions of private management and unrestricted competition and multiform regulation by both State and Federal authorities, or we can go to the opposite extreme and establish complete control, accompanied, if necessary, by actual Government ownership; or we can adopt an intermediate course of modified private control under a more unified and affirmative public regulation and under such alterations of the law as will permit wasteful competition to be avoided, and a considerable degree of unification of administration to be effected, as, for example, by regional corporations under which the railways of definable areas would be in effect combined in single systems."

The President said that the one conclusion he was ready to state with confidence was that "it would be a disservice alike to the country and to the owners of the railroads to return to the old conditions unmodified" and he expressed the hope that Congress

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would have 'a complete and impartial study of the whole problem instituted at once and prosecuted as rapidly as possible."

The President's discussion of the subject was followed by a recommendation from Mr. McAdoo, as Director-General of Railroads (and who was scheduled to retire by the 1st of January 1919, provided the President should appoint his successor), which created no little stir in the railroad and financial world and which was not very favorably received. Mr. McAdoo's recommendation was that the period of Federal control of the railroads be extended from twenty-one months after the termination of the war, as provided in the present law, to five years. This was embodied in a letter addressed on Dec. 11 to the Chairmen of the Inter-State Commerce Committees of the House and Senate. Mr. McAdoo pointed out that less than three months of the current session of Congress remained and that it was presumably impossible to secure legislation in this period providing for a permanent solution of the railroad problem. To attempt to continue Federal control under the inadequate provisions of the present Federal control Act, he said, and for the very brief period authorized by it, "would be to multiply our difficulties and invite failure." He further said that he was convinced, on the other hand, "that the return of the railroads to the old competitive conditions w ll be hurtful alike to the public interest and to the railroads themselves." The extension of the period of Government control for five years offered to Mr. McAdoo's mind "the only one, practicable and wise alternative." This extension, he averred, "would take the railroad question out of politics for a reasonable period. It would give composure to railroad officers and employees. It would admit of the preparation and carrying out of a comprehensive program of improvements of the railroads and their terminal facilities which would immensely increase the efficiency of the transportation machine. It would put back of the railroads the credit of the United States during the five-year period so that the financing of these improvements could be successfully carried out. It would offer the necessary opportunity under proper conditions to test the value of unified control, and the experience thus gained would of itself indicate the permanent solution of the railroad problem." Mr. McAdoo said he had formed no opinion himself as to what was the best disposition of the railroad problem because the test had not been sufficient to prove conclusively the right solution of the problem. He believed that a five-year test would give the American people the right answer. An ounce of experience was worth a ton of theory, and "with the start already made under war conditions it would be a comparatively simple matter to complete the test so well begun and thereby gain the invaluable experience which will determine the solution of a problem which has vexed our State and national politics and our economic development for the last generation." In the event that Congress should fail to grant the five-year extension proposed, Mr. McAdoo declared he would not hesitate to say that the railroads should be returned to private ownership at the earliest possible moment. In closing Mr. McAdoo announced that "the President has given me permission to say that this conclusion accords with his own view of the matter."

On the subject of the coming Peace Congress and his part in it the President in his annual message was persuasive without being especially enlightening. Mr. Wilson said he welcomed the occasion to announce to Congress his purpose to join in Paris the representatives of the Governments with which the United States had been associated in the war against the Central Empires for the purpose of discussing with them the main features of the treaty of peace. He realized the great inconveniences that would attend his leaving the country, particularly at this time, but the conclusion that it was his paramount duty to go had been forced upon him by considerations which he hoped would seem as conclusive to Congress as they had seemed to him. He proceeded as follows:

> The Allied Governments have accepted the bases of peace which I outlined to the Congress on the 8th of January last, as the Central Empires also have, and very reasonably desire my personal counsel in their interpretation and application, and it is highly desirable that I should give it in order that the sincere desire of our Government to contribute without selfish purpose of any kind to a settlement that will be of common benefit to all the nations concerned may be made fully manifest. The peace settlements which are now to be agreed upon are of transcendent importance both to us and to the rest of the world, and I know of no business or interest which should take precedence of them. The gallant men of our armed forces on land and sea have consciously fought for the ideals which they knew to be the ideals of their country. I have sought to express those ideals; they have accepted my statements of them as the substance of their own thought and purpose, as the associated Governments have accepted them; I owe it to them to see to it, so far as in me lies, that no false or mistaken interpretation is put upon them, and no possible effort omitted to realize them. It is now my duty to play my full part in making good what they offered their life's blood to obtain. I can think of no call to service which could transcend this.
>
> May I not hope, gentlemen of the Congress, that in the delicate tasks I shall have to perform on the other side of the sea, in my efforts truly and faithfully to interpret the principles and purposes of the country we love, I may have the encouragement and the added strength of your united support? I realize the magnitude and difficulty of the duty I am undertaking. I am poignantly aware of its grave responsibilities. I am the servant of the nation. I can have no private thought or purpose of my own in performing such an errand. I go to give the best that is in me to the common settlements which I must now assist in arriving at in conference with the other working heads of the associated Governments. I shall count upon your friendly countenance and encouragement. I shall not be inaccessible. The cables and the wireless will render me available for any counsel or service you may desire of me, and I shall be happy in the thought that I am constantly in touch with the weighty matters of domestic policy with which we shall have to deal. I shall make my absence as brief as possible, and shall hope to return with the happy assurance that it has been possible to translate into action the great ideals for which America has striven.

The departure of the President for Brest, France, occurred on Dec. 4. On Dec. 21 the University of Paris, in the presence of President Poincare, the Presidents of the Senate and Chamber of Deputies, the diplomatic corps, members of the Government, and the highest civil and military authorities, conferred upon President Wilson the degree of Doctor, Honoris Causa, in recognition of his work as a jurist and historian. It was the first time in the history of the university that an honorary degree had been bestowed, authorization for its granting having been given by a recent decree. In his speech of acknowledgment the President dwelt upon the triumph of the "university spirit," which he said, had been intimately related with the war, and upon the overthrow of the lower by the higher form of culture. He asserted that if the Central Powers had dared to discuss the purposes of the war for a fortnight it never would have happened, and he argued that it was for a League of Nations to enforce just that kind of publicity and avert conflicts in the future. He said: "My conception of the League of Nations is just this—that it shall operate as the organized moral force of men throughout the world, and that whenever or wherever wrong and aggression are planned or contemplated, this searching light of conscience will be turned upon them, and men everywhere will ask, 'What are the purposes that you hold in your heart against the fortunes of the world?' "

In his Christmas Day address to the American troops in France, the President said: "I do not find in the hearts of the great leaders with whom it is my privilege now to co-operate any difference of principle or of fundamental purpose;" and added later that the nations that fought this war were ready to "make good in the establishment of peace upon the permanent foundation of right and justice." The President's address was delivered at Chaumont,

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where are located the General Headquarters of the American army. The President and Mrs. Wilson arrived at Chaumont at 9 o'clock Christmas morning, and after an official welcome from the authorities of the town, participated in a review and inspection of 10,000 American troops made up of battalions from various divisions, including the 77th (New York City) National Army division. After taking dinner with the troops at their mess, the President left at 6 o'clock in the evening on his way to England, where he arrived on Thursday morning, Dec. 26.

Replying to the Lord Mayor's address at the Guildhall on Dec. 28, accompanying the presentation of the freedom of the city, President Wilson said that there must be now not a balance of power, but an overwhelming group of nations, who will be the trustees of the peace of the world. His words were as follows:

As I have conversed with the soldiers I have been more and more aware that they fought for something that not all of them had defined, but which all of them recognized the moment you stated it to them. They fought to do away with an old order and to establish a new one, and the centre and characteristic of the old order was that unstable thing which we used to call the "balance of power" a thing in which the balance was determined by the sword which was thrown in on the one side or the other; a balance which was determined by the unstable equilibrium of competitive interests; a balance which was maintained by jealous watchfulness and an antagonism of interests which, though it was generally latent, was always deep-seated.

The men who have fought in this war have been the men from the free nations who are determined that that sort of thing should end now and forever. It is very interesting to me to observe how from every quarter, from every sort of mind, from every concert of counsel there comes the suggestion that there must now be, not a balance of power, not one powerful group of nations set up against another, but a single overwhelming, powerful group of nations who shall be the trustees of the peace of the world.

It has been delightful in my conferences with the leaders of your Government to find how our minds moved along exactly the same line, and how our thought was always that the key to the peace was the guarantee of the peace, not the items of it; that the items would be worthless unless there stood back of them a permanent concert of power for thei maintenance. That is the most reassuring thing that has ever happened in the world.

When this war began the thought of a League of Nations was indulgently considered as the interesting thought of closeted students. It was thought of as one of those things that it was right to characterize by a name which, as a university man, I have always resented. It was said to be academic, as if that in itself were a condemnation—something that men could think about, but never get. Now we find the practical leading minds of the world determined to get it.

At Manchester, on Dec. 30, in replying to the Lord Mayor's address, who presented to him the freedom of the city, President Wilson reiterated his opposition to the idea of a balance of power, saying:

And so, when we analyze the present situation and the future that we now have to mold and control, it seems to me there is no other thought than that that can guide us. You know that the United States has always felt from the very beginning of her story that she must keep herself separate from any kind of connection with European politics. I want to say very frankly to you that she is not now interested in European politics, but she is interested in the partnership of right between America and Europe. If the future had nothing for us but a new attempt to keep the world at a right poise by a balance of power the United States would take no interest, because she will join no combination of powers which is not a combination of all of us. She is not interested merely in the peace of Europe, but in the peace of the world.

Therefore it seems to me that in the settlement which is just ahead of us something more delicate and difficult than was ever attempted before has to be accomplished—a genuine concert of mind and of purpose. But, while it is difficult, there is an element present that makes it easy. Never before in the history of the world, I believe, has there been such a keen international consciousness as there is now.

There is a great voice of humanity abroad in the world just now which he who cannot hear is deaf. There is a great compulsion of the common conscience now in existence which if any statesman resist, will gain for him the most unenviable eminence in history. We are not obeying the mandate of parties or of politics. We are obeying the mandate of humanity.

It so happened that while the President was thus showing his antipathy to a return to the conditions represented by the old scheme of a balance of power, Premier Clemenceau of France was voicing his fondness for alliances based on the same principle. In a speech in the Chamber of Deputies on Dec. 29 he gave expression to his views as follows:

"France was in an especially difficult situation. It was the country nearest Germany. America was far away and took her time to come into the war. England came at once at the call of Mr. Asquith. We suffered and fought; our men were mowed down and our towns and villages were destroyed.

"There is an old system which appears condemned to-day, and to which I do not fear to say that I remain faithful at this moment. Countries have organized the defense of their frontiers with the necessary elements and the balances of powers."

Great disorder broke out in the Chamber at this point and Pierre Prizon, a Socialist Deputy, exclaimed: "This is the system which has gone into bankruptcy."

Premier Clemenceau continued, saying:

"This system appears to be condemned by some very high authorities. Nevertheless, I will remark that if such a balance had preceded the war—that if America, England, France and Italy had got together in declaring that whoever attacked one of them must expect to see the three others take up the common defense"—

The Premier was interrupted here by applause and disorder in the Chamber, but later resumed:

"There is in this system of alliances, which I do not renounce, I say it most distinctly, my guiding thought at the conference—if your body permits me to go there—and I believe that nothing should separate after the war the four great Powers that the war has united. To this entente I will make all sacrifices."

A statement formally announcing the proposed discontinuance of the activities of the War Industries Board at Washington on Jan. 1 was issued by Chairman B. M. Baruch on Dec. 23. Certain powers and duties of the Board, it was stated, would be taken over by the War Trade Board. Mr. Baruch's statement said:

It has been arranged that the powers and duties of the Division of Planning and Statistics of the War Industries Board shall, on Jan. 1, be taken over by the War Trade Board, along with such officials or employees of the Board as may be necessary.

The functions and powers of the Wool Division of the War Industries Board, including especially those relating to the payment by wool dealers or buyers of any sums due by them under "Government Regulations for Handling the Wool Clip of 1918," as established by the Board on May 21 1918, and the disposition of such payments, shall, on Jan. 1, as already announced, be taken over by the Bureau of Markets of the Department of Agriculture.

The Price Fixing Committee of the War Industries Board will continue to function until such of the prices already fixed by the Committee, as will not expire on or before Jan. 1, shall have expired.

It was reported on Dec. 20 that President Wilson had cabled to Mr. Baruch and Vance C. McCormick Chairman of the War Industries Board, to join him in France. They were expected to sail Dec. 31.

The Capital Issues Committee also voted to suspend its activities on Dec. 31. The announcement as to its decision, issued on Dec. 24, and made by Charles S. Hamlin, Chairman of the Committee, stated that "the Committee will not be dissolved, but will remain inactive, unless it is found that the sale of new securities competes unduly with Government financing, or for other reasons it may become desirable for the Committee to resume its work." The Committee made known its intention to present a supplementary report to Congress, recommending a law to prevent existing abuses arising through the sale of worthless and fraudulent securities. Secretary of the Treasury Glass at the same time gave out a statement as to the suspension of the activities of the Committee, in which he said that he intended to ask Congress for legislation which would "check the traffic in worthless securities, while imposing no undue restrictions upon the financing of legitimate business."

On the other hand, from the Federal Reserve Bank of New York there came the announcement on Dec. 30 that the local Money Committee would not yet be disbanded. Its functions would have automatically ceased on Jan. 10. The statement said:

In view of the approach of the time when the arrangement on the pa t of the banks to furnish money for the purpose of stabilizing rates on Stock Exchange loans would expire by limitation, namely Jan. 10 1919, it was deemed wise by the Sub-Committee on Money of the Liberty Loan Com-

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mittee to confer with the officials of the Treasury, that their wishes as to an extension of the present arrangement might be known.

Such conference was had, and the Treasury has written as follows:

"The Treasury requests the Sub-Committee on Money of the Liberty Loan Committee to continue its operations in aid of the Government's financial requirements, on the one hand to prevent an increase in the rate for call money, and on the other hand, to prevent expansion of the loan account."

Acting in accordance with the expressed wish of the Treasury the Sub-Committee on Money has arranged with the banks to continue the present arrangement and has arranged with the authorities of the Stock Exchange that they shall continue to exercise control to prevent expansion of the aggregate loan account.

The second bi-weekly offering of Treasury Certificates of Indebtedness (known as Series 5-B) in anticipation of the Fifth Liberty Loan, was announced by Secretary of the Treasury McAdoo on Dec. 12th. The certificates were dated Dec. 19 1918, bear 4½% interest, and are payable May 20 1919. The issue was for a minimum of $500,000,000. Subscriptions were received up to the close of business on Thursday, Dec. 26, and reached $572,494,000.

The first issue of $600,000,000 of Treasury Certificates of Indebtedness, issued in anticipation of the Fifth Liberty Loan, was also oversubscribed, the subscriptions amounting to $613,438,000. These 4½% certificates were dated Dec. 5 1918, and mature May 6 1919. Subscriptions closed Dec. 10.

The offering of the third issue of 4½% Treasury Certificates of Indebtedness in anticipation of the Fifth Liberty Loan, was announced by the new Secretary of the Treasury, Carter Glass, on Dec. 27. It is for a minimum of $750,000,000. The certificates are dated Jan. 2 1919 and will be payable June 3 1919. Subscriptions will close Jan. 7.

In the stock market the small amount of buoyancy that remained at the close of November after the ebullition of activity that followed the signing of the armistice completely vanished. The course of the market during December was not uninterruptedly downward, but the tendency most of the month was toward lower figures, and on occasions there was distinct weakness. A proper characterization would be that the market acted in very confused fashion with the fluctuations uneven and irregular. The railroad stocks were under pressure practically the entire month and here a substantial general decline in values may be said to have taken place. Obvious reasons for this existed. The subject of the return of the properties to their owners was a foremost topic of discussion. The remarks with reference to the matter in the President's message were on the whole considered assuring. The President indicated, as noted above, that the question was giving him no little concern, but that he had no specific solution to offer—that he had, to use his own words, "no confident judgment" of his own and that he was prepared to await Congressional action, that indeed he relegated the subject to that body. The first effect of the declaration was to produce a sharp rise in the railroad shares. This was on the opening business day of the month, Dec. 2, the day the message was read before Congress. The upturn, however, did not last long. The National Association of Owners of Railroad Securities continued its agitation for the early return of the roads to their owners—considering undue prolongation of Government control prejudicial to the roads—and, on reflection, a phrase in the President's message, in which Mr. Wilson asserted that it would "presently become my [his] duty to relinquish control of the roads, even before the expiration of the statutory period, unless there should appear some clear prospect in the meantime of a legislative solution," was regarded as highly significant.

With the wages of railroad employees being steadily increased and with the augmentation in expenses on such a scale that it heavily outran the gains in gross receipts, large though these latter were proving to be, it began to be realized that if the President acted on his intimation there was a possibility that the roads might be thrown back into the hands of the proprietors under conditions that would spell certain disaster for them, leaving the security holders in even worse plight than that in which they found themselves just before the Government took over control. At this time also it appeared that very few companies had yet signed the contract submitted by Mr. McAdoo fixing the terms upon which the compensation to be paid the roads were to be computed and defining Government liability during the period of control, the officials of the companies thinking the contract in some of its features prejudicial to the rights of the properties. Added confusion was produced by the appearance of a letter addressed by Mr. McAdoo on Dec. 11 to Representative Sims and to Senator Ellison D. Smith, the Chairmen, respectively, of the Inter-State Commerce Committees of the House and the Senate. In this letter, as set out above, Mr. McAdoo recommended that the possible two-year period of Government control be lengthened to five years, in default of which extension he gave it as his opinion that "the railroads should be returned to private ownership at the earliest possible monent." Mr. McAdoo's utterance in this regard appeared to be freighted with some consequence, inasmuch as the concluding sentence of the letter connected Mr. Wilson with his recommendation, Mr. McAdoo declaring: "The President has given me permission to say that this conclusion accords with his own view of the matter."

In the meantime, the monthly returns of earnings of the roads were making very unfavorable comparisons of net results, recording quite heavy general losses, and, as if to emphasize the unfortunate prospect of the roads, announcement came on Dec. 19 that the Baltimore & Ohio Railroad had cut its semi-annual dividend on the common shares from 2½% to 2%. Sharp breaks at this time in the securities of the local traction properties, the Brooklyn Rapid Transit, the Third Avenue Railway and the New York Railways, because of mounting operating costs and inability to obtain permission for increases in fares to offset the added outlays, did not serve to relieve the feeling of gloom and depression as to the outlook for transportation properties in general. The Brooklyn Rapid Transit, on the night of the last day of the month, Dec. 31, was relegated to the care of receivers.

In the case of the industrial shares, the tendency of values most of the time was also downward, though with some noteworthy exceptions to the rule. The exceptions were such properties as the rubber shares and some of the motor stocks. Among these industrial shares, the weakest feature was, perhaps, the copper shares. It appeared that, with the Government demand for the metal cut off, supply would be in excess of consumptive requirements. As Government regulation of the price of the metal was to terminate with the close of the year, it proved impossible to maintain the previous fixed price of 26 cents a pound, and the metal was offered for 1919 delivery at 23 cents, with rumors that it could be obtained at even lower figures. On Dec. 24, announcement came that the Anaconda Copper Mining Co. had reduced its quar. dividend from 4% to 3%, and this was attended by a sharp break in these shares on that day and after Christmas. The significance of the step was emphasized by the fact that an official of the company was quoted as saying that there was no explanation for the reduction beyond the fact that the 23-cent copper price would mean a decrease of about $10,000,000 per annum in the earnings of the company, or about $4 per share (8%) on the stock, subject to the qualification that, as wages also were likely to be reduced in 1919, the loss in profits would fall below the amount stated. With the reduction in the Anaconda dividend, a cut in the dividend of Inspiration Consolidated Copper was counted upon, and as a consequence the price of these shares broke badly in the morning of Dec. 26, followed immediately by a sharp upward reaction as it appeared that, after all, there was to be no reduction in that company's dividend. The price of U. S. Steel shares was on the whole well main-

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tained and, indeed, there were several sharp upturns which were the more noteworthy as the War Industries Board determined to end its control of the steel trade after Dec. 31, and that producing interests agreed on a new schedule of prices, effective Jan. 1, materially lower than those previously in force, the reductions running from $4 to $6 a ton.

In the closing days of the month the movement of prices was very confused, both for the railroad stocks and for the industrial shares. The volume of business greatly increased and on Dec. 30 the sales for the day aggregated over one million shares. It looked at times as if a buying movement had set in, in anticipation of the large first of January interest and dividend payments, but this buying movement, whatever its nature or cause, was met by equally pronounced liquidation and accordingly the course of prices manifested great irregularity. On the whole, the industrial shares in the closing days registered substantial recoveries from the low figures of the month and some reached the highest point of the year.

In the bond market, a feature was a persistent decline in the Liberty Loan issues, particularly the bonds of the Fourth Liberty Loan, with, however, a sharp upward reaction on Dec. 31, the last day of the month. This decline was variously explained. On the one hand, it was urged that the bonds were being sold by large holders who had oversubscribed and now with the advent of Christmas wanted to recover some of the money locked up in the bonds. Again, it was argued that the bonds were being thrown overboard because of the restriction upon Stock Exchange borrowing imposed by the Money Committee. The most plausible explanation of all was that holders were selling the bonds so that the loss from the sale could appear in their income tax returns, thereby reducing the amount of income on which the high income, excess profits and surtaxes are to be assessed. The one patent fact was that liquidation in the bonds was on a tremendous scale. On Dec. 30 sales of the Fourth Liberty Loan issue were made as low as 94, against 96.90 on Dec. 2, the first business day of the month, but on Dec. 31 the course of prices was suddenly reversed. As against closing sales the day before at 94.14, opening prices were 94.60 to 94.80 and in a very brief space of time the price jumped to 96.20. The recovery, however, was not fully maintained, and the close was at 95.34. There were numerous sales for cash on that day (instead of in the ordinary way which would have meant delivery Jan. 2 with delay in the completion of the transaction until that time) not only in the Liberty Loan issues but in the report of share sales, and such transactions were inexplicable except on the theory that the sellers wanted bona fide records of losses to offset gains or profits in their income tax returns.

Notwithstanding the dubious outlook for the railroads, several large bond issues were successfully floated during the month, but these were underlying issues and were offered at tempting figures. Chief among them was a $50,000,000 block of Pennsylvania Railroad 50-year 5% general mortgage bonds. These were offered at 99¼, making the yield for this gilt-edged investment above 5% per annum. Of the same character was an offering at par of $10,500,000 Chicago & North Western Railway Company 70-year general mortgage 5% bonds. To have assurance of a 5% return for 70 years in the case of a premier security of this sort naturally appealed to investors with irresistible force. Another flotation of the month was the offering of $10,598,000 St. Louis-San Francisco Railway Company prior lien mortgage 10-year 6% gold bonds, series C. This being a recently reorganized property with no long record behind it, the inducement in the way of a large return had to be made correspondingly stronger. The bonds were offered at 96, yielding over 6.55%. Under the decline in U. S. Government bonds, netting consequently an increased return on the investment, and with the offering of the railroad loans just enumerated, on such enticing terms, the question naturally arose whether the sharp rise in the preceding month in railroad securities of the best type had not been in a measure premature in so far as it might be accepted as evidencing a return to a lower interest yield on sound investments. Misgivings on that point will account for the decline which occurred during December in some of the better railroad and other bonds on the Stock Exchange.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of Dec.—	1918.	1917.	1916.	1915.
Stock sales—				
No. of shares	11,925,303	12,767,723	31,735,674	13,698,732
Par value	$1,089,941,035	$1,172,798,000	$2,766,177,300	$1,196,816,655
Bond sales (par value)—				
RR. & misc. bds.	$44,868,500	$32,954,000	$71,232,000	$92,780,500
Govern't bonds	308,368,500	54,808,500	48,000	1,031,000
State, municipal & foreign bonds	30,986,000	24,404,500	24,515,000	26,705,500
Total bond sales	$384,223,000	$112,167,000	$95,795,000	$120,517,000
Jan. 1 to Dec. 31—				
Stock sales—				
No. of shares	144,118,469	185,628,948	233,311,993	173,145,203
Par value	$13,447,944,100	$17,118,836,530	$20,120,739,500	$14,877,142,145
Bond sales (par value)—				
RR. & misc. bds.	$356,441,000	$470,683,000	$845,135,500	$906,659,200
Govern't bonds	1,435,716,500	285,951,250	805,950	3,040,000
State, municipal & foreign bonds	270,669,500	299,909,000	303,910,500	51,394,000
Total bond sales	$2,062,827,000	$1,056,543,250	$1,149,851,950	$961,093,200

In the money market rates for call loans ruled easier the middle of the month, but there was a distinctly firmer tone towards the close on preparations for the large first of January interest and dividend payments. On regular mixed collateral the rate on call got down as low as 3½% on Dec. 20, but from Dec. 26 to Dec. 31, inclusive, no money was loaned at less than 6%. For fixed maturities a definitely easier trend was observable the last half the month. Funds were in better supply and some loans were reported at as low as 5¼% for 30 days; 60 and 90 day loans at the close were quoted at 5½%, with rates for 4 months at 5¾@6% and for 5 and 6 months at 6%. Transactions, however, were limited. Commercial paper, after being quoted at one time at 5½@5¾% for 60 to 90 days endorsed bills receivable and six months single names of choice character, closed at 5¾@6%. Names not so well known required 6% throughout the whole month. The Capital Issues Committee decided not to continue its supervision of new security issues after the close of 1918 unless some special emergency should arise requiring a resumption of its functions, but the Money Committee of the Liberty Loan Committee whose activities would have expired by limitation on Jan. 10, responding to the request of Secretary of the Treasury Glass, determined to continue its operations beyond the date named. This Money Committee has performed a two-fold function, first in preventing interest rates from rising above 6%, and secondly in enforcing restrictions against undue borrowing for Stock Exchange purposes. In both respects the Secretary of the Treasury finds that its functions should be maintained in view of the necessity of further large borrowing by the Government.

RATES FOR MONEY IN NEW YORK WEEKLY.

Week ending—	*Dec. 6.*	*Dec. 13.*	*Dec. 20.*	*Dec. 27.*
Call Loans—				
Stock Exchange—Range for week	5-6	4½-6	3½-5	4-6
—Week's average	6	5½	4½	5¼
Time Loans—				
Thirty days	------	------	------	5¼
Sixty days	5¾	5¼-6	5½-5¾	5½
Ninety days	5¾-6	5¾-6	5½-5¾	5½
Four months	6	6	6	5¾-6
Five months	6	6	6	6
Six months	6	6	6	6
Commercial Paper—				
Double names—Choice 60 to 90 days	5¾-6	5¾-6	5½-5¾	5¾-6
Single names—Prime 4 to 6 months	5¾-6	5¾-6	5½-5¾	5¾-6
—Good 4 to 6 months	6	6	6	6

In the foreign exchange market a better tone developed in sterling exchange, there being an appreciably improved inquiry for demand bills owing to more regular mail schedules. Still the market remained under the arbitrary control of the British Treasury and the fluctuations were confined within a very narrow compass. Dealings in continental exchange were marked by great dulness, with the variations in rates, on the whole, unimportant. This was true of French francs, while, in the case of the Italian lire, there was only a single

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change in the fixed rates that have been maintained for some time by the Federal Reserve authorities. In other words sight bills were advanced from 6.37 lire to the dollar to 6.36 to the dollar. Cable transfers were continued unchanged at 6.35. A feature of the month was the news that quotations were being received from Paris on mail trans ers to Belgium. The Farmers' Loan & Trust Company announced that it was prepared, through its Paris office, to make payments in that country and that it was in receipt of further advices from abroad quoting rates from Paris at 98 French francs for 100 Belgium francs. The company also stated that it was prepared to make mail transfers to Belgium for relief and charitable purposes from this centre and that until further notice the rate would be 5.50 francs to the dollar. As to the neutral exchanges, trading was also of a listless character but with increased firmness the latter part of the month, chiefly in response to higher cable rates from abroad which was explained as being due la gely to buying on the part of speculative interests abroad. Swiss francs, which early in the month broke sharply and for bankers' sight bills were quoted at 4.97 francs to the dollar, moved up to 4.80 francs to the dollar by Dec. 30, but Dec. 31 were quoted at 4.86½@4.84. Spanish pesetas moved irregularly but as against 19.73 Dec. 4, were up to 20.05 Dec. 31. Rates on the Scandinavian centres all closed substantially higher, checks on Denmark being quoted on Dec. 31 at 26⅞ against 26.50 Dec. 2; checks on Sweden 29⅛ against 28.20 and the Norwegian kroner at 28.00 against 27.30. Rates on Amsterdam for bankers' sight bills Dec. 31 were 42 7-16@42½ against 41⅞@42 on Dec. 3.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

December	Bankers' Bills. 60 Day.	Bankers' Bills. Sight.	Bankers' Bills. Cable Transfers.	Commercial Bills. Sight.	Commercial Bills. 60 Day.	Commercial Bills. 90 Day.	Commercial Bills. Documents for Payment.	Commercial Bills. Sean Day Grats.
1	4 73¾@73¾	4 75¾@7580	4 76 1/16	4 75⅝@75¾	SUNDAY	SUNDAY	SUNDAY	SUNDAY
2	4 73¾@73¾	4 7570@75¾	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
3	4 73¾@73¾	4 7570@75¾	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
4	4 73¾@73¾	4 7565@75¾	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
5	4 73¾@73¾	4 7565@75¾	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
6	4 73¾@73¾	4 75⅝@75¾	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
7	4 73¾@73¾	4 7570@75¾	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
8					SUNDAY	SUNDAY	SUNDAY	SUNDAY
9	4 73¾@73¾	4 7570@75¾	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
10	4 73¾@73¾	4 75 11/16@7570	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
11	4 73¾@73¾	4 75⅝@75¾	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
12	4 73¾@73¾	4 75⅝@75¾	4 76 1/16@76½	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
13	4 73¾@73¾	4 75 11/16@75¾	4 76½	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
14	4 73¾@73¾	4 7565@75¾	4 76½	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
15					SUNDAY	SUNDAY	SUNDAY	SUNDAY
16	4 73¾@73½	4 75⅝@7570	4 76½	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
17	4 73¾@73½	4 75 11/16@7570	4 76½	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
18	4 73¾@73½	4 7572½@75¾	4 76½@76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71 @71¼	4 71¼@72	4 74⅝@74¾
19	4 73¾@73½	4 7580@7582½	4 76½@79 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71¼@71½	4 72 @72¼	4 74⅝@75
20	4 73½@73½	4 7580@75 11/16	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71½@71¾	4 72 @72¼	4 74⅝@75
21	4 73½@73½	4 7580@75 11/16	4 76¼	4 75⅝@75¾	4 72⅝@72¾	4 71½@71¾	4 72 @72¼	4 74⅝@75
22					SUNDAY	SUNDAY	SUNDAY	SUNDAY
23	4 73½@73¾	4 7580@7582½	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71½@71¾	4 72 @72¼	4 74⅝@75
24	4 73½@73¾	4 7580@7582½	4 76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71½@71¾	4 72 @72¼	4 74⅝@75
25					HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY
26	4 73½@73¾	4 75 11/16@	4 7655@76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71½@71¾	4 72 @72¼	4 74⅝@75
27	4 73½@73¾	4 75⅝@75¾	4 7655@76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71½@71¾	4 72 @72¼	4 74⅝@75
28	4 73½@73¾	4 7550	4 7655	4 75⅝@75¾	4 72⅝@72¾	4 71½@71¾	4 72 @72¼	4 74⅝@75
29					SUNDAY	SUNDAY	SUNDAY	SUNDAY
30	4 73½@73¾	4 7580	4 7655	4 75⅝@75¾	4 72⅝@72¾	4 71½@71¾	4 72 @72¼	4 74⅝@75
31	4 73½@73¾	4 7580@75 7/16	4 7655@76 1/16	4 75⅝@75¾	4 72⅝@72¾	4 71½@71¾	4 72 @72¼	4 74⅝@75

RATES OF EXCHANGE ON CONTINENTAL CENTERS.

Dec.	Paris Francs: Bankers' Checks	Paris Francs: Bankers' Cables	Paris Francs: Commercial Sight	Paris Francs: Commercial 60 Days	Swiss Francs: Bankers' Sight	Swiss Francs: Bankers' Cables	Amsterdam Guilders: Bankers' Sight	Amsterdam Guilders: Bankers' Cables	Italian Lire: Bankers' Sight	Italian Lire: Bankers' Cables	Greek Drachmas: Bankers' Checks	Greek Drachmas: Bankers' Cables
1						SUNDAY						
2	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 93 @4 91	4 90 @4 88	42 @ 42⅛	42½	6 37	6 35	5 16¼	5 15
3	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 96 @4 93	4 93½@4 90	41⅞ @ 42	42¼ @ 42½	6 37	6 35	5 16¼	5 15
4	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 97 @4 96	4 94 @4 93	41⅞ @ 42	42⅛ @ 42¼	6 37	6 35	5 16¼	5 15
5	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 96 @4 93	4 93½@4 91	41⅞ @ 42	42⅛ @ 42¼	6 37	6 35	5 16¼	5 15
6	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 93 @4 92	4 90 @4 89	42 @ 42⅛	42⅛ @ 42½	6 37	6 35	5 16¼	5 15
7	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 93	4 90	42 @ 42¼	42¼ @ 42½	6 37	6 35	5 16¼	5 15
8						SUNDAY						
9	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 93	4 90	42 @ 42¼	42¼ @ 42½	6 36	6 35	5 16¼	5 15
10	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 93	4 90	42 @ 42¼	42¼ @ 42½	6 36	6 35	5 16¼	5 15
11	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 93	4 90	42¼	42½	6 36	6 35	5 16¼	5 15
12	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 93 @4 91	4 90 @4 88	42¼ @ 42½	42½ @ 42¾	6 36	6 35	5 16¼	5 15
13	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 92 @4 91	4 89 @4 88	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
14	5 45⅝@45½	5 45	5 46⅜@46¼	5 51½@51⅜	4 93 @4 91	4 93 @4 88	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
15						SUNDAY						
16	5 45½	5 45	5 46¼	5 51⅜	4 93 @92¾	4 90 @89½	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
17	5 45½	5 45 @44⅞	5 46¼	5 51⅜	4 93 @4 90	4 90 @4 87	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
18	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜	4 89 @4 85	4 86 @4 82	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
19	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜@51⅜	4 88 @4 87	4 85 @4 84	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
20	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜@51⅜	4 87 @4 86	4 84 @4 83	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
21	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜@51⅜	4 86	4 83	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
22						SUNDAY						
23	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜@51⅜	4 85	4 82	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
24	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜@51⅜	4 83 @4 81	4 79 @4 78	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
25						HOLIDAY						
26	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜@51⅜	4 80	4 77	42⅜ @ 42½	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
27	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜@51⅜	4 80	4 77	42½ @ 42⅜	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
28	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜@51⅜	4 80	4 77	42½ @ 42⅜	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
29						SUNDAY						
30	5 45½@45⅛	5 45 @44⅞	5 46½@46⅛	5 51⅜@51⅜	4 80	4 77	42½ @ 42⅜	42⅝ @ 42¾	6 36	6 35	5 16½	5 15
31	5 45½@45⅛	5 44⅞@44⅝	5 46½@46⅛	5 51⅜@51⅜	4 86½@4 84	4 83½@80½	42 7/16 @ 42½	42 11/16@ 42¾	6 36	6 35	5 16½	5 15

Dec.	Denmark Kroner: Bankers' Checks	Denmark Kroner: Bankers' Cables	Sweden Kroner: Bankers' Checks	Sweden Kroner: Bankers' Cables	Norway Kroner: Bankers' Checks	Norway Kroner: Bankers' Cables	Berlin Reichsmarks: Bankers' Sight	Vienna Kronen: Bankers' Sight	Russian Rubles: Exchange Sight	Russian Rubles: Bankers' Cables	Spanish Pesetas: Bankers' Checks	Spanish Pesetas: Bankers' Cables
1						SUNDAY						
2	26.50	26.80	28.20	28.50	27.30@27.40	27.60			14	15	19.85@19.90	19.95@20.00
3	26.50	26.80	28.20	28.50	27.30@27.40	27.70			14	15	19.80@19.85	19.90@19.95
4	26.50	26.80	28.20	28.50	27.30@27.40	27.70	NO QUO-	NO QUO-	14	15	19.73@19.80	19.80@19.90
5	26.50	26.80	28.20	28.50	27.30@27.40	27.70	TATIONS	TATIONS	14	15	19.75	19.85
6	26.60	26.90	28.30	28.80	27.60	27.90			14	15	19.85	19.95
7	26.60	26.90	28.60	28.90	27.60	27.90			14	15	19.85	19.93@19.95
8						SUNDAY						
9	26.60	26.90	28.60	28.90	27.60	27.90			14	15	19.85	19.95
10	26.60	26.90	28.60	28.90	27.60	27.90			14	15	19.85	19.95
11	26.75	27.00	28.75	29.00	27.60	27.90			14	15	20.00	20.10
12	26.75@27.00	27.00@27.25	28.75@29.00	29.00@29.25	27.75@28.00	28.00@28.25			14	15	20.08@20.20	20.16@20.30
13	26.90	27.15	28.80	29.10	27.90	29.10			14	15	20.07@20.15	20.15@20.23
14	26.90	27.15	28.80	29.10	27.90	29.10			14	15	20.05@20.07	20.15
15						SUNDAY						
16	26.90	27.15	28.80	29.10	27.90	29.10			14	15	19.98@20.00	20.08@20.10
17	26.85@26.90	27.10@27.15	28.85	29.10	27.85	28.10			14	15	19.97@20.00	20.05@20.10
18	27.00@27.20	27.20@27.40	29.00@29.30	29.20@29.50	28.00@28.30	28.20@28.50			14	15	19.98@20.00	20.05@20.10
19	26.75@27.00	27.00@27.20	29.00@29.20	29.25@29.40	27.75@28.00	28.00@28.25			14	15	19.95@20.00	20.02@20.08
20	26.80	27.00	29.00@29.10	29.25@29.30	27.80	28.00			14	15	19.97	20.05
21	26.80	27.00	29.20	29.40	27.80	28.00			14	15	19.97@20.00	20.05@20.08
22						SUNDAY						
23	26.85	27.10	29.25	29.50	28.00	28.25			14	15	20.00@20.05	20.10@20.15
24	26.87½	27.12½	29.25	29.50	28.00	28.25			14	15	20.05	20.14@20.15
25						HOLIDAY						
26	26.87½	27.12½	29.25	29.50	28.00	28.25			14	15	20.05	20.13
27	26.87½	27.12½	29.12½	29.37½	27.87½	28.12½			14	15	20.00	20.10
28	26.87½	27.12½	29.12½	29.37½	27.87½	28.12½			14	15	20.00	20.10
29						SUNDAY						
30	26.85	27.15	29.15	29.35	28.00	28.20			14	15	20.00@20.05	20.10@20.13
31	26.87½	27.12½	29.12½	29.37½	28.00	28.25			14	15	20.05	20.13

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NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1918. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

☞ *For foot-notes to tables see last page of bonds and last page of stocks.*

BONDS—PRICES AND SALES FOR DECEMBER AND FOR THE YEAR 1918.

BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in Year 1918.	Price about Jan. 2 1918.	PRICES IN DECEMBER. Dec. 2. Bid.	Dec. 2. Ask.	Dec. 31. Bid.	Dec. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1918. Lowest. Sale Prices.	Highest. Sale Prices.
U S Government Securities		$	$								
3½s 1st Liberty Loan..1932-47	J-D	129 261000	98.60Sale	99.00Sale		99.50Sale		97.20Dec. 7	99.60Dec. 30	97.20 Jan. 31	102.50Aug. 22
4s 1st Liberty Loan....1932-47	J-D	22262000	97.02Sale	95.90Sale		93.00Sale		92.20Dec. 20	95.90Dec. 2	92.20Dec. 20	98.50Oct. 10
4s 2d Liberty Loan 1927-42	M-N	353 663000	97.20Sale	94.56Sale		93.00Sale		92.60Dec. 26	94.60Dec. 2	92.60Dec. 26	100 Nov. 8
4¼s 1st Liberty Loan..1932-47	J-D	11902000	----- -----	97.80Sale		96.58Sale		96.30Dec. 27	98.00Dec. 3	93.80Aug. 17	99.00Oct. 10
4¼s 2d Liberty Loan ..1927-42	M-N	216169000	----- -----	96.50Sale		94.96Sale		93.80Dec. 27	97.82Dec. 2	93.10July 31	98.14Nov. 1
4¼s 3d Liberty Loan.....1928	M-S	407 578000	----- -----	96.60Sale		96.40Sale		94.00Dec. 30	96.88Dec. 2	94.00Dec. 30	99.10May 1
4¼s 4th Liberty Loan....1938	A-O	205 715000	----- -----	96.78Sale		95.34Sale		94.00Dec. 30	96.90Dec. 2	94.00Dec. 30	98.10Nov. 1
2s cons reg.....April 1930	Q-J	318,000	96½ 97½	98	-----	98	-----	-----	-----	97 Jan. 29	99 July 3?
2s cons coup .....April 1930	Q-J	18,000	96½ -----	98	-----	98	-----	98 Dec. 5	98 Dec. 5	97¼ April 10	98⅛ Aug. 7
4s registered.....1925	Q-F	142,000	104 105	-----	106	-----	106	105 Dec. 27	105 Dec. 27	105 Feb. 1	107 Aug. 1?
4s coupon.....1925	Q-F	58,000	104 105	-----	106¼	-----	106¼	-----	-----	105 Feb. 6	107 Aug. 21
Pan Can 10-30-yr 2s.Aug 1936	Q-F	6,000	96 -----	98	-----	98	-----	-----	-----	98 June 24	98 June 24
Registered 1936	Q-F	33,000	----- -----	-----	-----	-----	-----	-----	-----	97½ Feb. 21	98½ Aug. 5
Pan Can 10-30-yr 2s regis.1938	Q-N	16,000	96 -----	98	-----	98	-----	-----	-----	97⅛ Feb. 21	99 July 23
Panama Canal 3s.....1961	Q-M	4,000	80 -----	88	-----	88	-----	-----	-----	85 June 21	85½ Oct. 25
Registered 1961	Q-M	3,000	----- -----	88	-----	88	-----	-----	-----	85 May 23	89 Sept. 27
State and City Securities											
New York City—4¼s....1960	M-S	615,000	88½ 97	98½	99	97¼	Sale	96½ Dec. 28	98⅞ Dec. 9	87¾ April 18	98⅞ Nov. 29
4¼s Corporate stock ...1964	M-S	348,000	88 100	98½	99½	97¼	97¾	96½ Dec. 28	99¾ Dec. 6	87⅞ April 22	99¾ Dec. 6
4¼s Corporate Stock..1966	A-O	345,000	88 90	98½	98⅞	99½	Sale	97½ Dec. 24	99½ Dec. 31	87⅞ April 19	99½ Nov. 30
4½s Corporate stock July 1967	J-J	57,000	----- -----	102⅝	103	101⅝	102	102 Dec. 17	102½ Dec. 9	102 Dec. 17	103¼ Nov. 25
4½s Corporate stock ...1965	J-D	1,409,000	93⅞ 95½	102⅝	103	101⅝	102	101 Dec. 27	102¾ Dec. 3	93¼ April 18	103⅝ Nov. 13
4½s Corporate stock...1963	M-S	1,478,000	94½ 99	102⅝	103	101⅝	102½	102¼ Dec. 26	103 Dec. 3	93 April 18	103¼ Nov. 14
4% Corporate stock 1959	M-N	349,000	----- 87¼	93¾	Sale	-----	-----	92¼ Dec. 30	94 Dec. 9	85 April 18	94 Dec. 9
4% Corporate stock....1958	M-N	132,000	----- 85½	94	Sale	92¼	93¼	92¼ Dec. 30	94 Dec. 2	85 April 22	94 Dec. 2
4% Corporate stock....1957	M-N	113,000	86 90	93¼	94	92¼	93¼	93¼ Dec. 10	93¾ Dec. 10	85 April 10	93¼ Nov. 25
4% Corporate stock ...1956	M-N	26,000	----- 85½	92½	93¾	92½	-----	-----	-----	85 Jan. 3	90¾ July 31
New 4½s.....1957	M-N	364,000	94½ 95½	102⅝	Sale	101½	102	101 Dec. 30	102⅞ Dec. 6	93⅝ April 19	103 Nov. 29
4½% Corporate stock..1957	M-N	573,000	95½ Sale	102⅝	103	101½	102¾	101 Dec. 30	102½ Dec. 13	93½ April 23	103⅝ Nov. 13
3½% Corporate stock..1954	M-N	96,000	----- 83½	84¼	-----	83	84¾	84⅛ Dec. 14	85 Dec. 9	76 April 24	85 Nov. 13
New York State—4s.....1961	M-S	4,000	----- -----	97¾	98	-----	98	-----	-----	99 July 25	99 July 25
Highway Impt 4½s....1963	M-S	22,000	----- 102⅛	107	-----	-----	107	-----	-----	104½ Jan. 10	s107½ Feb. 27
Highway Impt 4½s....1965	M-S	4,000	----- 101	-----	-----	-----	-----	-----	-----	100½ June 1	101¼ May 25
Canal Improvement 4s..1961	J-J	10,000	----- 99	97¾	101	-----	101	-----	-----	94¼ April 25	98½ July 10
Canal Improvement 4s..1962	J-J	26,000	----- 96	97¾	Sale	-----	-----	97¾ Dec. 2	97¾ Dec. 2	97½ Oct. 30	98½ Aug. 5
Canal Improvement 4s..1960	J-J	18,000	----- -----	97¾	-----	-----	98½	-----	-----	94½ April 25	97½ Oct. 30
Canal Improve't 4½s...1964	J-J	20,000	----- 105	107	-----	-----	106¾	-----	-----	105 Jan. 11	108½ Aug. 5
Canal Improve't 4½s...1965	J-J	41,000	----- 101	98	-----	-----	-----	102½ Dec. 3	102½ Dec. 3	102½ Dec. 3	104½ June 12
Foreign Gov't Securities											
Amer Foreign Securs 5s...1919	F-A	14728000	95 Sale	99½	Sale	99⅝	Sale	96 15-16Dec21	100 Dec. 26	94½ April 9	100 Dec. 26
Anglo-French 5-year 5s.....	A-O	76251000	88½ Sale	96¼	Sale	96⅛	Sale	96⅛ Dec. 2	97½ Dec. 27	88¼ Jan. 2	97½ Dec. 27
Argentine—Internal 5s of 1909	M-S	70,000	80 -----	89	-----	89½	-----	89 Dec. 7	89 Dec. 23	78 Jan. 8	89¼ Nov. 18
Bordeaux (City of) 3-yr 6s.1919	M-N	9,350,000	84½ Sale	100	Sale	101½	Sale	100⅝ Dec. 2	101¾ Dec. 30	84 Jan. 4	102 Nov. 7
Imperial Chinese Govt—											
Hukuang Ry sterling 5s.1951	J-D	169,000	----- 67½	68	71	67	70	70 Dec. 17	70 Dec. 19	53½ Mar. 26	72 Nov. 13
Rep of Cuba 5s ext debt..1904	M-S	131,000	91½ Sale	-----	95	-----	95⅝	95 Dec. 11	96 Dec. 20	90½ Jan. 8	100 May 27
5s ext debt ser A of 1914 1949	F-A	47,000	92⅝ 95	-----	92½	-----	92½	-----	-----	90¼ Jan. 25	94¼ May 23
4½s external loan.....1949	F-A	7,000	72¼ 87½	82	85	82	85	81½ Dec. 26	82½ Dec. 30	80 Mar. 18	84 April 22
Dominion of Canada g 5s .1921	A-O	838,000	93 96½	97¾	97½	98¼	Sale	97 Dec. 20	98⅝ Dec. 21	93¼ April 23	99 Nov. 14
Do do.....1926	A-O	816,000	90⅞ Sale	97	Sale	96⅞	Sale	96¾ Dec. 2	97¼ Dec. 27	90⅞ Jan. 2	97½ Nov. 12
Do do.....1931	A-O	1,725,000	89 Sale	97½	Sale	97¾	Sale	96⅞ Dec. 20	98½ Dec. 4	88⅞ Jan. 3	99 Nov. 14
French Republic 2-yr 5½s.1919	A-O	30741000	94¾ Sale	103½	Sale	104⅞	Sale	103½ Dec. 2	105½ Dec. 27	94 Jan. 4	105½ Dec. 27
Imp Japanese Gov—£ 4½s 1925	F-A	328,000	90 90½	87½	88½	86½	87	86½ Dec. 26	87 Dec. 13	80⅛ April 18	92½ Jan. 31
2d series 4½s.....1925	J-J	398,000	90 91	87½	Sale	86	88½	86 Dec. 13	88 Dec. 7	83⅛ May 2	92⅞ Jan. 31
do German stamp.....	-----	1,281,000	77 Sale	-----	-----	-----	-----	85½ Dec. 27	87½ Dec. 2	77 Jan. 2	90 Nov. 15
Sterling loan 4s.....1931	J-J	19,000	74⅛ 74½	75⅛	-----	75⅛	-----	75⅛ Dec. 18	75½ Dec. 18	73⅞ June 28	76 Feb. 14
Lyons (City of) 3-year 6s..1919	M-N	8,879,000	85 Sale	100½	Sale	101	Sale	100 Dec. 2	101⅝ Dec. 26	84 Jan. 4	102½ Nov. 7
Marseilles (City of) 3-yr 6s.1919	M-N	8,289,000	85 Sale	100⅝	Sale	101¼	101½	100 Dec. 2	101¾ Dec. 26	84 Jan. 3	103 Nov. 12
U S of Mexico external gold											
loan of 1899 sinking fund 5s	Q-J	55,000	42⅝ -----	62½	-----	66	70	64 Dec. 26	64 Dec. 26	40 Jan. 25	64 Dec. 26
4s gold debt of 1904.....1954	J-D	8,000	----- 35	55	57	43	-----	-----	-----	40 Oct. 14	53 Nov. 25
Paris (City of) 5-year 6s...1921	A-O	16335000	83¾ Sale	98¼	Sale	99⅝	Sale	98¼ Dec. 9	99½ Dec. 26	81⅝ June 13	99½ Oct. 19
Prov of Alberta deben 4½s 1924	F-A	-----	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
Tokyo City loan of 1912 5s...	M-S	1,046,000	69¾ Sale	82	82⅝	81	Sale	81 Dec. 9	81½ Dec. 9	68 Jan. 3	82½ July 8
United King of Gt Brit & Ire											
3-year notes 5½s.....1919	M-N	20313000	95½ Sale	99¾	Sale	100	Sale	99¼ Dec. 10	100 Dec. 27	95¼ Jan. 4	100 Dec. 27
5-year notes 5½s.....1921	M-N	21527000	91⅞ Sale	98	Sale	98⅝	Sale	97¾ Dec. 3	99⅝ Dec. 30	91⅛ Jan 3	99⅝ Dec. 30
Convertible notes 5½s. 1919	F-A	33988000	98½ Sale	101⅜	Sale	101½	Sale	100⅜ Dec. 20	101⅝ Dec. 3	97⅞ Jan. 2	105 Nov. 15
20-year gold bond 5½s 1937	F-A	146,000	----- -----	-----	-----	101¾	Sale	100⅞ Dec. 24	101¾ Dec. 31	100⅞ Dec. 24	101¾ Dec. 31
Railroad Bonds											
Alabama Mid See Atl Coast L											
Albany & Susq See Del & Hud											
Allegh & West See Buff R & P											
Am Dock & Imp See Centof N J											
Ann Arbor 1st g 4s..July 1995	Q-J	39,000	56 58	58	59	57	59	57 Dec. 27	59 Dec. 4	51 July 26	64¾ Nov. 12
Atch Top & S F—Gen g 4s.1995	A-O	3,068,000	83½ Sale	87⅛	Sale	84⅝	Sale	83½ Dec. 27	87¼ Dec. 2	79 Sept. 27	90 Nov. 8
Registered 1995	A-O	21,000	82 -----	-----	-----	80	82½	-----	-----	80 April 16	85½ Nov. 30
Adjustment g 4s...July 1995	Nov	117,000	72 79½	75½	78	79	Sale	79 Dec. 31	80 Dec. 17	71¾ April 8	81 Nov. 9
Registered.....July 1995	Nov	1,000	----- -----	-----	86	-----	-----	-----	-----	73½ June 19	73½ June 19
Stamped .....July 1995	M-N	499,000	73 77	78	82	78½	Sale	78½ Dec. 31	81 Dec. 13	70 Sept. 20	82½ Nov. 9
50-year conv gold 4s...1955	J-D	178,000	85 -----	75	85	76½	77	75¼ Dec. 16	76 Dec. 23	71½ Oct. 9	87 May 16
Conv 4s issue of 1910...1960	J-D	295,000	85 90	90	98	95	Sale	95 Dec. 31	95½ Dec. 6	82 April 17	96½ Nov. 19
East Okla Div 1st g 4s..1928	M-S	8,000	83⅛ -----	90¼	93	92⅛	93	-----	-----	91½ Aug. 26	91½ Aug. 26
Rocky Mt div 1st 4s A..1965	J-J	5,000	68 84	-----	82¾	-----	82¾	-----	-----	79 June 20	79 June 20
Short Line 1st 4s gold..1968	J-J	109,000	74½ 80⅛	80½	-----	78⅛	Sale	78⅛ Dec. 31	80 Dec. 5	74⅝ Oct. 10	86 Dec. 5
Cal-Ariz 1st & ref 4½s..1962	M-S	48,000	82¾ 85½	85½	90	85	-----	85¼ Dec. 27	85¼ Dec. 27	79 Mar. 27	85½ Nov. 20
S Fe Pres & Phe 1st g 5s.1942	M-S	-----	88¾ 100	93	-----	93	-----	-----	-----	-----	-----
Atlan Knox & No. See L & N											
Atl Coast L 1st g 4s..July 1952	M-S	465,000	82½ 84¾	88	89	84⅞	Sale	84 Dec. 20	86½ Dec. 30	77 July 8	89¼ Nov. 15
General unified 4½s....1964	J-D	309,000	----- 85	84⅜	85	87½	Sale	84¾ Dec. 20	87½ Dec. 31	74 Oct. 10	89⅛ Nov. 12
Ala Mid 1st guar g 5s...1928	M-N	8,000	92½ -----	96	-----	96	-----	-----	-----	95⅝ June 4	98½ Nov. 8
Bruns & W 1st gu g 4s..1938	J-J	3,000	74½ 87⅛	80	89	80⅛	89	-----	-----	78 Oct. 9	78 Oct. 9

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in Year 1918.	Price about Jan. 2 1918.	PRICES IN DECEMBER. Dec. 2. Bid.	Dec. 2. Ask.	Dec. 31. Bid.	Dec. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1918. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Atlantic Coast Line (*Con.*)											
Charls & Sav 1st g 7s...1936	J - J	------	100	110¼	-----	111	-----	-----	-----	-----	-----
L & N collat gold 4s..Oct 1952	M-N	745,000	70¼ 72½	79½	Sale	78⅛	79½	78⅛ Dec. 31	80½ Dec.	69¼ Oct. 3	81½ Nov. 14
Nov Fla & W 1st g 6s...1934	A - O	1,000	99¼ -----	107½	-----	108	-----	108 Dec. 16	108 Dec. 1	108 Dec. 16	108 Dec. 16
1st gold 5s.....1934	A - O	------	92⅛ -----	93½	-----	93¾	-----	-----	-----	-----	-----
Atlan & Danv. *See* South'n Ry											
Austin & N W. *See* So Pacific											
Balt & O—Pr lien g 3½s..1925	J - J	816,000	89 Sale	91	91⅛	89⅛	Sale	89⅛ Dec.	91 Dec 9	85½ April 18	92¾ Nov. 19
Registered.....	Q - J	------	----- 86	-----	-----	-----	-----	-----	-----	-----	-----
Gold 4s.....July 1948	A - O	1,864,000	76 Sale	83½	84⅝	80¾	Sale	80 Dec. 24	84 Dec. 10	73¼ Sept. 17	87 Nov. 13
Registered.....	Q - J	------	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
20-year convert 4½s...1933	M - S	1,897,000	78⅜ Sale	85	Sale	80	Sale	77½ Dec. 30	85¼ Dec. 11	75¾ Sept. 5	88 Nov. 13
Refund & gen 5s ser A...1995	J - D	1,413,000	83½ Sale	88	Sale	81	Sale	81 Dec. 30	88 Dec. 2	75⅞ Oct. 3	92¾ Nov. 12
Pittsb Junc 1st g 6s...1922	J - J	------	----- -----	92¼	-----	-----	-----	-----	-----	-----	-----
Pitts Jct & M D 1st g 3½s '25	M - N	27,000	83⅛ 89⅛	80⅛	88¼	87¼	-----	87½ Dec. 30	87½ Dec. 30	81 Oct. 4	87½ Dec. 30
PEE&WVaSys ref g 4s...1941	M - N	145,000	----- 75	76	79	78	Sale	75 Dec. 26	78⅛ Dec. 27	72 Mar. 2	83 Nov. 8
S W Div 1st gold 3½s...1925	J - J	390,000	85 Sale	87	87½	86¼	87	86¼ Dec. 26	88 Dec. 7	80 Sept. 27	88½ Nov. 12
C O Reorg 1st con g 4½s 1930	M - S	------	----- -----	85½	-----	89½	-----	-----	-----	-----	-----
Clev Lor & W con 1st g 5s '33	A - O	21,000	85⅛ -----	94½	-----	95⅝	-----	-----	-----	93½ Aug. 3	96½ June 28
Mon R 1st guar gold 5s..1919	F - A	------	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
Ohio Riv RR 1st g 5s...1936	J - D	------	91⅛ -----	95½	-----	95¾	-----	-----	-----	-----	-----
General gold 5s.....1937	A - O	1,000	80 90	89	-----	89¼	-----	-----	-----	88 May 17	88 May 17
Pitts Clev & Tol 1st g 6s..1922	A - O	4,000	100½ -----	99	-----	99	-----	-----	-----	99⅛ Mar. 6	99⅛ Mar. 6
Stattal Ry 1st gu g 4½s..1943	J - D	------	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
Tol Cin 1st & ref 4s Ser A 1959	J - J	7,000	----- -----	66½	67½	65½	68	66½ Dec. 4	68 Dec. 5	57½ Sept. 17	68 Nov. 27
Beech Creek. *See* N Y C & H R											
Bellev & Carond. *See* Ill Cent											
Bellvia Ry 1st 5s.....1927	J - J	------	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
Bluns & West. *See* Atl Coast L											
Bost R & P, gen, g, 5s....1937	M - S	3,000	89⅛ 100½	99½	107	99½	107	-----	-----	99 Mar. 15	99⅞ June 22
Consol 4½s.....1957	M - N	------	77½ 92½	87⅝	-----	87⅝	-----	-----	-----	-----	-----
Allegh & West, 1st g, gu 4s '98	A - O	------	----- -----	76¾	-----	76¾	-----	-----	-----	-----	-----
Cl & Mah 1st gu g, 5s...1943	J - J	------	----- -----	86	-----	86¼	-----	-----	-----	-----	-----
Roch & Pittsb 1st g, 6s..1921	F - A	8,000	99½ 105	101	-----	100½	-----	-----	-----	101 May 13	103 Feb. 1
Consol, 1st g, 6s.....1922	J - D	8,000	99⅛ 107½	101	-----	101	-----	-----	-----	99½ April 9	103½ April 18
Burl C R & No. *See* C R I & Pac											
Can Sou con gu A 5s.....1962	A - O	156,000	81 95½	95	96¾	95	Sale	94 Dec. 5	96½ Dec. 31	85 Sept. 26	100 Nov. 12
Registered.....1962	A - O	------	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
Carb & Shawn. *See* Ill Central											
Carolina Cent. *See* Seab Air L											
CarolinaClinch&Ohio 1st 5s 1938	J - D	17,000	----- 80	80	93¾	-----	84½	-----	-----	82½ Nov. 21	84 Nov. 15
Carthage & Ad. *See* N Y C & H											
Ced R Ia F & N. *See* B C R & N											
Central Branch. *See* Mo Pacific											
Central Ohio. *See* Balt & Ohio											
Cent of Ga—1st g 5s, Nov 1945	F - A	25,000	95 -----	99⅞	Sale	100	102	99⅞ Dec. 2	99⅞ Dec. 2	96½ April 25	99⅞ Dec. 2
Consol, gold, 5s.....1945	M - N	229,000	85 88½	92	93½	94	Sale	93 Dec. 12	94⅝ Dec. 27	85 July 6	94⅝ Dec. 27
Registered.....1945	M - N	------	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
Chat Div pur money, g, 4s '51	J - D	1,000	59⅛ 79	72¼	-----	73⅛	-----	-----	-----	72¾ Nov. 7	72¾ Nov. 7
Mac & Nor Div, 1st, g, 5s '46	J - J	1,000	----- -----	86⅛	-----	86⅛	-----	-----	-----	90 May 7	90 May 7
Mid Ga & Atl Div 5s...1947	J - J	------	----- 101½	87⅝	-----	87¾	-----	-----	-----	-----	-----
Mobile Div, 1st, g, 5s...1946	J - J	2,000	83⅛ 92	88	90	91¼	-----	-----	-----	84¼ July 16	84½ Aug. 22
Cen RR&B of Ga—Col g 5s, '37	M - N	21,000	82 95½	-----	88⅝	86⅝	-----	8 ⅝ D c. 11	88⅝ Dec. 13	83 June 27	88⅝ Dec. 13
Central of N J—Gen g, 5s..1987	J - J	269,000	103½ 106½	107	108	101⅛	105	101 Dec. 30	106 Dec. 18	100 May 2	108½ Nov. 15
Registered.....July 1987	Q - J	26,000	100½ 102	-----	106½	-----	106½	-----	-----	100 Sept. 23	104 Feb. 7
Am Dock&Imp Co gu 5s, 1921	J - J	71,000	97⅛ 100	99½	100	99⅞	-----	99⅛ Dec. 3	100 Dec. 7	97⅝ Oct. 2	100 Dec. 7
Leh & H R gen gu, g, 5s..1920	J - J	5,000	94¼ 101¼	-----	-----	-----	-----	-----	-----	100 April 6	100 April 6
N Y & L Br, gen, g, 4s..1941	M - S	------	92 -----	-----	93	-----	-----	-----	-----	-----	-----
Central Pacific. *See* So Pac Co											
Cent Ver 1st, gu, g, 4s, May 1920	Q - F	7,000	55 65	-----	75	70	75	-----	-----	65 Jan. 22	67¼ Aug. 20
Ches & O—Fund & imp 5s..1929	J - J	29,000	77 86⅞	91½	-----	91⅛	-----	-----	-----	80 April 1	94 July 16
1st cons, gold, 5s.....1939	M - N	274,000	96½ 98½	101	101¾	98⅛	99⅞	99 Dec. 18	101⅜ Dec. 5	94⅝ Aug. 7	101⅜ Dec. 5
Registered.....1939	M - N	------	----- 96	-----	-----	-----	-----	-----	-----	-----	-----
General, gold, 4½s.....1992	M - S	563,000	75 Sale	82	Sale	82⅛	83	78¼ Dec. 23	83½ Dec. 9	72 Jan. 18	86 Nov. 12
Registered.....1992	M - S	------	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
20-year convertible 4½s..1930	F - A	2,445,000	70½ Sale	82	Sale	81⅛	Sale	70¼ Dec. 27	82½ Dec. 6	65½ Jan. 17	85½ Nov. 12
30-yr conv 5s secur bonds 1946	A - O	8,389,000	78½ Sale	87½	Sale	89	Sale	87 Dec. 27	89 Dec. 31	76 Jan. 18	90⅝ Nov. 12
Big Sandy, 1st, 4s.....1944	J - D	4,000	----- 78	76	77	76½	-----	-----	-----	75 Nov. 22	75 Nov. 22
Coal Riv Ry 1st, gu, 4s..1945	J - D	------	----- -----	68	-----	68	-----	-----	-----	-----	-----
Craig Valley, 1st, g, 5s...1940	J - J	------	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
Potts Creek Br 1st 4s...1946	J - J	------	70 -----	-----	-----	-----	-----	-----	-----	-----	-----
R & A Div, 1st con g, 4s 1989	J - J	4,000	70 82	76½	-----	72½	90	-----	-----	76 Oct. 25	76½ Nov. 22
2d con gold, 4s.....1989	J - J	------	65 82½	68½	-----	68⅛	75	-----	-----	-----	-----
Warm Spr Val, 1st g, 5s..1941	M - S	------	----- 96½	-----	92½	-----	92¼	-----	-----	-----	-----
Greenbr Ry 1st gu, g, 4s..1940	M - N	------	----- -----	73⅛	-----	73⅛	-----	-----	-----	-----	-----
Chic & Alt RR—Ref g 3s...1949	A - O	119,000	----- 54⅞	53½	62	55	62	55½ Dec. 30	55½ Dec. 30	50 Feb. 15	55½ Dec. 30
Refunding, 1st lien, g, 3½s 1950	J - J	580,000	42¼ Sale	41	Sale	40	Sale	38 Dec. 27	41⅛ Dec. 10	35¼ April 18	47½ Jan. 7
Chic Burl & Q—Denv D 4s, '22	F - A	9,000	99 101	99⅜	101	-----	99⅞	-----	-----	97⅝ Jan. 29	99⅞ Feb. 8
Illinois Division, 3½s...1949	J - J	188,000	73¼ Sale	78⅝	80	75	77	7½ Dec. 26	79½ Dec. 1	½ Oct. 1	79½ Dec. 11
Registered.....1949	J - J	------	65½ -----	-----	-----	71⅛	-----	-----	-----	-----	-----
Illinois Division, 4s.....1949	J - J	183,000	81¼ 83⅞	88½	89⅜	85½	Sale	85½ Dec. 31	88½ Dec. 10	80 Sept. 18	88½ Dec. 10
Registered.....1949	J - J	------	76½ -----	82	90	82	-----	-----	-----	-----	-----
Iowa Div sink fund, 5s...1919	A - O	37,000	99½ Sale	99	99⅝	99½	-----	99⅝ Dec. 6	99⅝ Dec. 6	98 May 4	99¾ Oct. 3
Sinking fund 4s.....1919	A - O	24,000	95⅝ -----	98¼	99⅝	98¾	99½	-----	-----	97 Jan. 19	99¾ Oct. 18
Nebraska Exten, 4s.....1927	M - N	122,000	91 92½	92½	93⅝	92½	94	93 Dec. 30	94⅛ Dec. 19	89⅞ Sept. 19	95¾ Nov. 9
Registered.....1927	M - N	5,000	----- -----	-----	-----	-----	-----	-----	-----	91 Mar. 12	91 Mar. 12
4s, joint bonds. *See* Grt Nor											
General 4s.....1958	M - S	880,000	81 Sale	87	Sale	82	Sale	80 Dec. 30	87½ Dec. 6	78 Sept. 27	89 Nov. 12
Chic & Ill—Ref & impt g 4s '55	J - J	219,000	30 33	29	30½	21	28	-----	-----	25 April 1	30½ Nov. 27
Trust Co ctfs of deposit.....	-----	180,000	23 30	29	30	21	28	-----	-----	22 May 8	30 Aug. 13
1st cons, gold, 6s.....1934	A - O	11,000	97 101	100	-----	99⅛	-----	100 Dec. 24	100 Dec. 24	98 Mar. 8	101 Mar. 20
General cons, 1st, 5s.....1937	M - N	10,000	----- 84½	73	84½	75⅛	78⅛	-----	-----	72 Aug. 20	72 Aug. 20
Registered.....1937	M - N	------	----- -----	-----	-----	68	-----	-----	-----	-----	-----
U S M & Tr Co ctfs dep...	-----	5,000	----- 74	70½	-----	75⅛	-----	-----	-----	70 Feb. 1	75⅞ Oct. 28
do do stamped..	-----	2,000	----- 75	-----	74⅞	-----	74⅞	-----	-----	72½ Oct. 17	72½ Oct. 17
Guar Tr Co ctf of dep.....	-----	13,000	----- 90	-----	90	75	90	-----	-----	75 Nov. 14	75 Nov. 14
Pur money 1st coal 5s...1942	F - A	------	51 -----	56	-----	56	-----	-----	-----	-----	-----
Ch & Ind Coal Ry 1st 5s 1936	J - J	------	8 25	-----	-----	-----	-----	-----	-----	-----	-----
Chic Gt West—1st 50-yr 4s 1959	M - S	2,433,000	60¼ Sale	65	Sale	62	Sale	60¼ Dec. 26	66 Dec. 2	54 Feb. 18	69 Nov. 12
Chic Ind & Lou—Ref, g, 6s 1947	J - J	35,000	95½ 102	101	-----	100	-----	-----	-----	98 Feb. 19	101 Oct. 29
Refunding, gold, 5s.....1947	J - J	------	----- 99⅞	81	-----	82	-----	-----	-----	-----	-----
Refunding 4s, Series C...1947	J - J	------	75 78	65	-----	65	-----	-----	-----	-----	-----
Ind & Louisv 1st gu 4s...1956	J - J	------	----- 72	-----	-----	-----	-----	-----	-----	-----	-----
Chic Ind & Sou—50-yr 4s..1956	J - J	------	----- 85	82	-----	81½	-----	-----	-----	-----	-----
Chic L S & East—1st 4½s..1969	J - D	------	----- -----	75	-----	-----	-----	-----	-----	-----	-----
Chic Milw & St Paul—											
Gen, g, 4s, Ser A...May 1989	J - J	281,000	79 Sale	80	Sale	-----	75⅞	77⅝ Dec. 30	80 Dec. 2	7 ⅝ Aug. 20	82⅝ Nov. 9
Permanent 4s.....1925	J - D	540,000	79¼ Sale	85	86	80⅛	Sale	80 Dec. 30	86½ Dec. 5	76½ Jan. 17	88⅝ Nov. 12
Gen & ref series A 4½s...2014	A - O	2,838,000	68⅜ Sale	76¾	Sale	73	Sale	70 Dec. 31	77⅛ Dec. 13	64¾ Jan. 14	81 Nov. 7
Gen ref conv ser B 5s ...2014	F - A	1,001,000	77¼ Sale	86	88⅜	80	Sale	80 Dec. 31	88 Dec. 3	74 June 17	94 Nov. 9
Gen g, 3½s, Ser B, May 1989	J - J	23,000	----- 77⅞	66¼	70	66	69	-----	-----	66 Sept. 20	66 Sept. 20
General 4½s, Ser C May 1989	J - J	176,000	----- 84⅞	86⅝	88½	83	87⅝	88⅝ Dec. 19	89½ Dec. 13	77½ Oct. 3	89½ Dec. 13
25-year debenture 4s...1934	J - J	165,000	75 78	75	80¼	72	74⅞	76 Dec. 24	76½ Dec. 10	66⅞ May 2	81 Nov. 12
Convertible 4½s.....1932	J - D	2,137,000	75 Sale	83¼	Sale	76	78½	75 Dec. 30	8[illegible] Dec. 3	71¼ Feb. 27	89 Nov. 9
Ch & L Sup Div, g, 5s...1921	J - J	3,000	94¼ -----	98⅝	-----	97⅝	98¾	97⅝ Dec. 27	9[illegible] ⅝ Dec. 27	97 Jan. 31	97⅝ Dec. 27
Ch & Mo Riv Div, 5s...1926	J - J	10,000	88½ 98	98	-----	95½	100	-----	-----	92 July 8	94 Feb. 18
Ch & P W, 1st, g, 5s....1921	J - J	158,000	94⅛ 98	98⅝	Sale	98¼	98⅝	98 Dec. 19	99 Dec. 4	95½ April 30	100¼ Nov. 22
C M & Puget S 1st gen 4s '49	J - J	36,000	----- 85	79⅞	80	77	78½	79⅞ Dec. 12	80 Dec. 7	74⅛ July 25	80 Nov. 8
Dubuque Div 1st s f 6s..1920	J - J	5,000	[illegible] 100½	99¾	100	100	-----	-----	-----	97½ Aug. 13	99½ May 16
Fargo & So, assu, g, 6s...1924	J - J	------	----- -----	-----	104	-----	104	-----	-----	-----	-----
1st La Crosse & D, 5s...1919	J - J	1,000	96½ 100¾	98¼	108¼	-----	103¼	-----	-----	98 Jan. 31	98 Jan. 31
Wisc & Minn Div, g, 5s..1921	J - J	28,000	93¾ 101	99¼	101	98⅛	98¾	98⅛ Dec. 23	9[illegible] ⅛ Dec. 23	95 Sept. 4	100 July 10
Wis Val Div 1st s f 6s...1920	J - J	2,000	97½ -----	99	-----	99	-----	-----	-----	97⅛ April 8	97⅞ May 16
Mil & Nor 1st ext 4½s...1934	J - D	24,000	85 -----	89	-----	88½	-----	90½ Dec. 9	90½ Dec. 9	85 April 12	90½ Dec. 9
Cons ext 4½s 1934	J - D	35,000	81 88	88½	-----	76½	90	90 Dec. 9	91½ Dec. 17	81¼ Jan. 16	91½ Dec. 17

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in Year 1918.	Price about Jan. 2 1918.		PRICES IN DECEMBER. Dec. 2. Bid.	Dec. 2. Ask.	Dec. 31. Bid.	Dec. 31. Ask.	Lowest. Sale Prices		Highest. Sale Prices.		RANGE FOR YEAR 1918. Lowest. Sale Prices.		Highest. Sale Prices.	
		$	$													
Chicago & Northwestern—																
Extension 4s.....1886-1926	F - A	4,000	88⅜	-----	92⅝	-----	91	-----	92⅝	Dec. 9	92⅝	Dec. 9	89	Jan. 22	92⅝	Dec. 9
Registered 1886-1926	F - A	6,000	83¼	-----	92½	-----	92½	94	95	Dec. 3	95	Dec. 3	85½	Aug. 5	95	Dec. 3
General, gold, 3½s.....1987	M - N	69,000	70⅝	74⅛	73	75	72	80	72	Dec. 27	75	Dec. 13	66½	Aug. 19	75	Dec. 13
Registered.....Nov 1987	Q - F	3,000	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	71	Oct. 16	71	Oct. 16
General 4s.....1987	M - N	294,000	79	80⅛	86	87¼	81⅝	Sale	81⅛	Dec. 24	87⅛	Dec. 10	79⅞	April 22	88	Nov. 13
Stamped.....1987	M - N	16,000	-----	90	81⅝	82	-----	82½	-----	-----	-----	-----	79¾	Oct. 4	82½	Sept. 9
General 5s stamped 1987	M - N	30,000	102	102½	101½	102	100¼	-----	100⅛	Dec. 27	100⅞	Dec. 26	99½	Aug. 27	103	Feb. 5
Sinking fund 6s...1879-1929	A - O	1,000	99	104	102¼	-----	102¼	-----	-----	-----	-----	-----	104	May 24	104	May 24
Registered 1879-1929	A - O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sinking fund 5s...1879-1929	A - O	1,000	99½	102	97½	100	97½	-----	-----	-----	-----	-----	94⅛	July 24	94⅛	July 24
Registered 1879-1929	A - O	3,000	92⅛	-----	96	-----	94	-----	-----	-----	-----	-----	96	Nov. 18	96	Nov. 13
Debenture 5s.....1921	A - O	14,000	95	103	96½	98	98	99½	97⅝	Dec. 20	98	Dec. 27	95	Mar. 12	98	Dec. 27
Registered 1921	A - O	10,000	-----	100	-----	97	-----	-----	-----	-----	-----	-----	100	Jan. 9	100	Jan. 9
Sinking fund deb 5s....1933	M - N	14,000	93¼	97¾	97	-----	-----	100⅛	98	Dec. 24	98	Dec. 24	92⅛	Oct. 7	98	Dec. 24
Registered 1933	M - N	5,000	90	97½	97	-----	96⅛	-----	-----	-----	-----	-----	94½	May 14	97	Nov. 15
Des Plnes Val 1st gu 4½s1947	M - S	-----	76	-----	77¼	-----	77¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
Frem Elk & Mo V 1st 6s..1933	A - O	12,000	99	-----	106½	110	110⅛	-----	110	Dec. 4	110	Dec. 4	101	Jan. 14	110	Dec. 4
Man G B&N W 1st gu 3½s '41	J - J	-----	52	88½	60	-----	60	-----	-----	-----	-----	-----	-----	-----	-----	-----
Milw & S L 1st gu 3½s..1941	J - J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
M L S & West, 1st, g, 6s 1921	M - N	9,000	100½	-----	101	-----	101⅛	-----	-----	-----	-----	-----	98	June 18	102½	Mar. 21
Ext & imp, s f, g, 5s..1929	F - A	15,000	97½	-----	98½	102	98¾	-----	-----	-----	-----	-----	93	Oct. 16	98	April 3
Ashland Div, 1st, g, 6s1925	M - S	-----	99½	-----	103	-----	105¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
Michigan Div, 1st, g, 6s '24	J - J	1,000	99⅛	-----	105	106¼	105	105¼	-----	-----	-----	-----	102⅛	May 29	102⅛	May 20
Mil Spar & N W 1st gu 4s 1947	M - S	25,000	70¼	85	80¼	89	80¼	87	-----	-----	-----	-----	73	July 10	76⅛	May 23
St L Peo & N W 1st gu 5s1948	J - J	33,000	93	104	94	102¾	94	99	-----	-----	-----	-----	92	Aug. 20	98½	Nov. 15
Chic R I & Pacific gen, g 4s 1988	J - J	417,000	74¾	Sale	81⅛	81½	79	Sale	79	Dec. 30	81⅝	Dec. 7	72	Sept. 26	84¼	Nov. 13
Registered 1988	J - J	2,000	-----	78	77	80	-----	-----	-----	-----	-----	-----	71¾	May 14	71⅝	May 14
Refund gold 4s.....1934	A - O	3,650,000	68⅛	Sale	75½	Sale	75½	Sale	75	Dec. 13	76	Dec. 17	62½	Mar. 26	80¼	Nov. 7
R I Ark & L 4½s rec...1934	M - S	493,000	-----	64	72	73	70	71⅛	70½	Dec. 26	73	Dec. 19	62	Feb. 18	73	Nov. 29
Burl C R & No—gold 5s..1934	A - O	26,000	-----	96½	92½	96	93⅞	96	95½	Dec. 13	96	Dec. 24	95½	Dec. 13	96	Feb. 13
C R I F & N W, gu, g, 5s 1921	A - O	-----	96½	98	-----	-----	97¼	98½	-----	-----	-----	-----	-----	-----	-----	-----
M & St L, 1st gu, g, 7s..1927	J - D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Choc Okl&G gen, g 5s,Oct'19	J - J	3,000	90	-----	75	-----	95½	-----	-----	-----	-----	-----	95	Feb. 13	100	Feb. 27
Consol, gold, 5s.....1952	M - N	3,000	-----	-----	-----	92	-----	92	-----	-----	-----	-----	93	May 23	93	May 24
Keok & Des M, 1st, 5s..1923	A - O	96,000	-----	60	65	68	65½	Sale	65	Dec. 19	69	Dec. 4	57	Mar. 7	70	Nov. 8
St P & K C Sh L 1st 4½s 1941	F - A	395,000	60	61½	69⅞	Sale	70	71	69	Dec. 5	71½	Dec. 24	59	Jan. 3	72	Nov. 12
Chic St L & N O. *See* Ill Cent																
Chic St L & Pitts. *See* Penn Co																
Chic St P M & O, cons 6s..1930	J - D	116,000	100¼	112	106¾	111	107¼	112	-----	-----	-----	-----	102	Jan. 14	112	Nov. 14
Cons 6s, reduced to 3½..1930	J - D	13,000	78¼	-----	82	-----	83⅛	-----	-----	-----	-----	-----	81½	June 4	88	Sept. 26
Debenture 5s.....1930	M - S	58,000	80⅝	92	90¼	96	97	Sale	92	Dec. 18	97	Dec. 31	85⅛	Mar. 1	97	Dec. 31
North Wisconsin 1st 6s.1930	J - J	-----	100⅛	-----	104	-----	104	-----	-----	-----	-----	-----	-----	-----	-----	-----
St P & S City, 1st g 6s..1919	A - O	27,000	99⅞	103	99⅝	100	99⅞	-----	100	Dec. 6	100	Dec. 6	99½	Nov. 7	100¼	Feb. 25
Superior S L 1st 5s, June 1930	M - S	1,000	84½	-----	88½	-----	90	-----	-----	-----	-----	-----	95	May 22	95	May 22
Chic T H & S'east 1st 5s..1960	J - D	1,000	-----	80	61	-----	-----	68	-----	-----	-----	-----	58	July 26	58	July 26
Chic & W I gen, g, 6s..Dec 1932	Q - M	18,000	103½	104	103¼	104	102½	104⅛	102½	Dec. 30	104	Dec. 13	103	June 26	105	July 18
Consol 50-year 4s.....1952	J - J	370,000	64	Sale	66½	67½	65	Sale	62	Dec. 27	67	Dec. 3	62	Nov. 4	70	Nov. 8
Choc Okl & G. *See* C R I & P																
Cin Ham & D 2d g, 4½s..1937	J - J	-----	-----	80	82½	-----	75	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cin Fin & Ft W, 1st gug 4s.1923	M - N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Day & Mich 1st con 4½s1931	J - J	1,000	-----	-----	83	-----	84	-----	-----	-----	-----	-----	79	Nov. 6	79	Nov. 6
Cin Ind St L & C. *See* CCC&StL																
Cin San & Clev. *See* CCC&StL																
Clearfield & Mahon. *See* BR&P																
C C C & St L gen g 4s.....1993	J - D	272,000	62	Sale	68½	72	71⅛	71⅞	71½	Dec. 30	71½	Dec. 30	59	Jan. 23	74⅝	Nov. 15
20-year debenture 4½s..1931	J - J	165,000	70½	83	79	81	79	80⅛	80	Dec. 14	81½	Dec. 6	65¼	April 3	83½	Nov. 13
Gen 5s Series B.....1993	-----	15,000	-----	101	85	90	78	87½	-----	-----	-----	-----	80	April 2	86¼	Aug. 13
Cairo Div, 1st, gold, 4s..1939	J - J	-----	63⅛	81	69	-----	75½	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cin W & M Div, 1st, g, 4s '91	J - J	6,000	51	70	65	69⅝	67½	-----	-----	-----	-----	-----	62	May 23	65	May 7
St L Div, 1st coll tr g, 4s 1990	M - N	33,000	58	74	75⅛	-----	76⅛	80¾	-----	-----	-----	-----	63	April 11	76	Nov. 29
Registered 1990	M - N	6,000	-----	71⅛	70	-----	70	-----	-----	-----	-----	-----	67	July 2	71¼	June 13
Sp & Col Div, 1st, g, 4s..1940	M - S	-----	65	-----	74⅛	-----	74⅛	-----	-----	-----	-----	-----	-----	-----	-----	-----
W W Val Div, 1st g, 4s..1940	J - J	-----	62⅛	-----	68	-----	68⅛	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cin I St L & C, cons 6s..1920	M - N	4,000	100⅞	105⅛	99½	101	99½	100¾	-----	-----	-----	-----	99	Sept. 23	99	Sept. 23
First gold, 4s.....Aug 1936	Q - F	-----	85	88	82	-----	82	92	-----	-----	-----	-----	-----	-----	-----	-----
Registered.....Aug 1936	Q - F	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cin S & Cl, cons 1st g 5s..1928	J - J	-----	83½	-----	90⅝	-----	92⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cl C C & In gen con, g, 6s..'34	J - J	3,000	-----	-----	105	-----	107	-----	-----	-----	-----	-----	106	Nov. 25	106	Nov. 25
Ind Bl & W, 1st pref, 4s..1940	A - O	-----	59½	80	71⅝	-----	72	-----	-----	-----	-----	-----	-----	-----	-----	-----
O I & W, 1st pf, 5s..Apr 1938	Q - J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Peor & East 1st cons 4s..1940	A - O	124,000	47	Sale	55	59⅞	56	59	54⅝	Dec. 10	59	Dec. 23	40	July 9	62	Nov. 12
Income 4s.....1990	April	55,000	10½	12½	19	-----	-----	16⅞	-----	-----	-----	-----	12½	May 7	16⅛	Oct. 23
Cleve Lor & W. *See* Balt & O																
Cleve & Mahon Vall. *See* Erie																
Cleveland & Pitts. *See* Penn Co																
Cleve Short L—1st gu 4½s 1961	A - O	43,000	83½	86	90¼	-----	90	-----	90	Dec. 27	91	Dec. 24	83½	Sept. 19	91	Dec. 24
Colo & Southern 1st g 4s..1929	F - A	391,000	83	87⅞	87	89	88	Sale	87½	Dec. 19	89	Dec. 11	82¾	Jan. 20	91	Nov. 15
Refunding & ext, 4½s..1935	M - N	2,172,000	72½	73½	81	Sale	79	79¼	78	Dec. 30	81	Dec. 2	66	Jan. 19	82¾	Nov. 12
F W & D City—1st g 6s..1921	J - D	43,000	95	98	99¾	Sale	99	100⅛	99¾	Dec. 2	99¾	Dec. 2	96	Jan. 9	99¾	Dec. 2
Colum & Hock V. *See* Hock Val																
Col Conn & Term. *See* Nor&W																
Conn & Pas Rivs, 1st g 4s.1943	A - O	-----	84	-----	65	-----	65	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cuba RR 1st 50-year 5s g..1952	J - J	-----	-----	86	-----	95	-----	95	-----	-----	-----	-----	-----	-----	-----	-----
Dallas & Waco. *See* Mo K & T																
Delaware Lack & Western—																
Mor. & E. 1st gu, 3½s..2000	J - D	25,000	73⅛	83½	73	-----	74⅝	-----	-----	-----	-----	-----	73½	Jan. 18	75⅛	April 13
N Y L & W, 1st, 6s.....1921	J - J	93,000	100⅝	103	102	Sale	101⅞	-----	102	Dec. 2	102	Dec. 4	100	Oct. 8	102½	Jan. 14
Construction 5s.....1923	F - A	9,000	95	95½	95½	-----	95¾	-----	-----	-----	-----	-----	95	Aug. 15	98	Feb. 14
Term & improve't 4s.1923	M - N	5,000	87⅛	93	89⅛	96	91½	96	92	Dec. 18	92	Dec. 18	92	Dec. 18	93¾	Jan. 8
War RR 1st ref gu g 3½s2000	F - A	-----	-----	82⅝	90	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Delaware & Hudson—																
1st lien eq 15-yr g 4½s..1922	J - J	21,000	93	95¾	95⅛	97	95⅛	-----	-----	-----	-----	-----	93¼	Feb. 23	94⅛	Nov. 29
1st refunding 4s.....1943	M - N	428,000	-----	88	86½	87¼	85½	85⅞	84¾	Dec. 24	87	Dec. 5	79	Sept. 17	88⅝	Nov. 13
Convertible 5s.....1935	A - O	587,000	89	89¾	96	Sale	97⅛	Sale	95⅛	Dec. 28	97½	Dec. 18	85½	April 29	98½	Nov. 12
Alb & Susq, conv 3½s..1946	A - O	94,000	71	74¾	79	-----	75⅝	80	76½	Dec. 30	76½	Dec. 30	71	April 2	77½	Nov. 14
Rens & Saratoga 1st 7s..1921	M - N	12,000	100⅛	-----	102½	-----	103	-----	-----	-----	-----	-----	101½	Aug. 21	103½	Sept. 30
Del Riv RR Bdge. *See* PennRR																
Den & R G—1st cons, g, 4s 1936	J - J	1,444,000	68	Sale	74½	Sale	71	73⅞	72	Dec. 26	74½	Dec. 2	60½	Jan. 17	77	Nov. 8
Consol gold 4½s.....1936	J - J	146,000	68	72½	73	80½	76¾	80½	77	Dec. 24	77	Dec. 24	68	Jan. 10	80	Nov. 12
Improvement gold, 5s..1928	J - D	89,000	76	77	83⅞	85	-----	80	-----	-----	-----	-----	70	Aug. 27	90	Nov. 12
First & refunding 5s....1955	F - A	818,000	51½	53½	61½	Sale	58½	Sale	58½	Dec. 31	61½	Dec. 2	48¼	Feb. 8	63	Nov. 12
Trust co certfs of dep.....	-----	25,000	-----	-----	54	62	52	56	-----	-----	-----	-----	50	Sept. 11	56	Oct. 22
Rio Gr Junc, 1st, gu, g, 5s..1939	J - D	-----	-----	95	82	92	82	92	-----	-----	-----	-----	-----	-----	-----	-----

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in Year 1918.	Price about Jan. 2 1918.		PRICES IN DECEMBER. Dec. 2. Bid.	Ask	Dec. 31. Bid.	Ask.	Lowest. Sale Prices	Highest. Sale Prices.	RANGE FOR YEAR 1918. Lowest Sale Prices.	Highest. Sale Prices.
Denv & R G—(*Concluded*)		$	$									
Rio Gr Sou, 1st, g, 4s...1940	J - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Guaranteed ...1940	J - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Rio Gr West, 1st, g, 4s..1939	J - J	164,000	65	66½	73½	Sale	72½	73½	72½ Dec. 27	73½ Dec. 2	63 Aug. 26	75 Nov. 25
M & coll tr, g, 4s,SerA, '49	A - O	129,000	52	Sale	63	63½	55	56⅞	59 Dec. 28	59 Dec. 28	50 April 15	61½ Nov. 8
Des M & Ft D. *See* M & St L												
Det & Mack, 1st lien g 4s..1995	J - D	------	-----	-----	67	75	67⅛	78	-----	-----	-----	-----
Gold 4s...1995	J - D	------	-----	-----	-----	89	-----	89	-----	-----	-----	-----
Detroit River Tunnel—												
Det Term Tunnel 1st 4½s '61	M - N	231,000	72	79	83⅝	83⅞	81½	83½	83 Dec. 13	83⅝ Dec. 3	73 April 26	83⅞ Nov. 29
Dul Missabe & Nor gen 5s..1941	J - J	8,000	92½	99¾	93½	-----	97	-----	-----	-----	96¾ June 7	97½ May 22
Dul & Iron Range, 1st 5s..1937	A - O	23,000	86	101	95	100¾	94	100	94¼ Dec. 14	94¼ Dec. 14	94¼ Dec. 14	100¾ Nov. 8
Registered ...1937	A - O	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Duluth Short Line. *See* Nor P												
Dul So Shore & Atl, g, 5s..1937	J - J	4,000	81	85	80	-----	80	-----	-----	-----	82 Jan. 18	87 Mar 6
East of Minn. *See* S P M & M												
East Tenn Reor lien. *See* So Ry												
East Tenn Va & Ga. *See* So Ry												
Elgin Jol & East, 1st g 5s..1941	M - N	13,000	85	102	99	-----	99	102	-----	-----	90 June 21	99 Nov. 15
Erie—1st consol, gold, 7s.1920	M - S	69,000	99⅛	103	101½	101¾	100½	101½	100½ Dec. 11	100½ Dec. 11	100 April 4	101½ Nov. 29
N Y & Erie 1st ext, g, 4s 1947	M - N	3,000	73	98½	80½	-----	81⅜	-----	-----	-----	78 April 22	78⅛ Oct. 4
2d, ext, gold, 5s...1919	M - S	2,000	92⅛	-----	96½	100	97⅜	-----	-----	-----	96⅛ Mar. 11	96⅛ Mar. 11
3d, ext, gold, 4½s...1923	M - S	6,000	-----	95	90	-----	98¼	-----	-----	-----	93½ Jan. 11	95 Jan. 10
4th, ext, gold, 5s...1920	A - O	------	91½	-----	96½	99½	96⅜	-----	-----	-----	-----	-----
5th, ext, gold, 4s...1928	J - D	------	-----	-----	81	-----	87¼	-----	-----	-----	-----	-----
N Y L E & W g fund, 7s.1920	M - S	5,000	96½	-----	100	-----	100	101	-----	-----	100¾ July 3	100¾ July 3
Erie 1st con g prior 4s...1996	J - J	468,000	67	Sale	73	76	70	71	70⅛ Dec. 30	75½ Dec. 3	65 Mar. 25	70 Nov. 12
Registered	J - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st consol gen lien g 4s 1996	J - J	1,814,000	57	Sale	59¼	Sale	55	Sale	53 Dec. 30	60 Dec. 2	49½ Jan. 18	64½ Nov. 12
Registered	J - J	------	-----	73	-----	-----	-----	-----	-----	-----	-----	-----
Penn coll trust g 4s...1951	F - A	142,000	-----	82½	82⅜	-----	77½	85¼	86 Dec. 12	86 Dec. 12	75¼ Feb. 5	86 Dec. 12
50-yr conv g 4s Ser A..1953	A - O	1,129,000	48	50	52½	Sale	47⅜	Sale	47 Dec. 26	53½ Dec. 6	42 Jan. 24	58 Nov. 13
Do do Ser B..1953	A - O	1,451,000	49	Sale	52⅝	Sale	46⅝	48	46½ Dec. 27	53 Dec. 12	42½ Jan. 24	59 Nov. 12
Gen conv 4s Series D..1953	A - O	3,124,000	56	Sale	57⅛	Sale	52⅝	52⅞	50 Dec. 26	58¼ Dec. 3	48½ Feb. 9	62 Nov. 12
Chic & Erie 1st gold 5s..1982	M - N	46,000	-----	100	96	100	95⅛	96	94⅛ Dec. 19	96 Dec. 17	82 Sept. 25	96 Dec. 17
Clev & Mahon Val g 5s..1938	J - J	------	-----	-----	86	-----	85¼	-----	-----	-----	-----	-----
Erie & Jersey 1st s f 6s..1955	J - J	124,000	95	97	101½	102	-----	-----	99 Dec. 6	103 Dec. 4	98 Oct. 25	103 Dec. 4
Genessee RivRR 1st s f 6s '57	J - J	6,000	-----	103⅝	87	102	87	102	-----	-----	96 Aug. 14	98 Oct. 24
Long Dock cons gold 6s..1935	A - O	2,000	100⅛	109	105	-----	108	-----	108 Dec. 13	108 Dec. 13	108 Dec. 13	108 Dec. 13
C & RR Co 1st cur gu 6s 1922	M - N	1,000	-----	103	90	-----	90	-----	-----	-----	103 Jan. 14	103 Jan. 14
D & Impt Co 1st extd 5s 1943	J - J	------	-----	95	85	-----	86½	-----	-----	-----	-----	-----
NY&Greenw L guar g 5s 1946	M - N	------	-----	85	85½	-----	86⅛	-----	-----	-----	-----	-----
NYSusq&W 1st ref g 5s..1937	J - J	64,000	70	79	75½	78	80	Sale	78 Dec. 3	80 Dec. 26	74 Jan. 21	81 Oct. 8
Second gold 4½s...1937	F - A	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
General gold 5s...1940	F - A	11,000	-----	65	52	60	-----	55	-----	-----	60 June 28	61 April 16
Terminal 1st gold 5s..1943	M - N	5,000	-----	-----	97	99	97	Sale	97 Dec. 31	97 Dec. 31	97 Dec. 31	97 Dec. 31
Mid of N J 1st ext 5s...1940	A - O	------	74	94	86	-----	92¼	-----	-----	-----	-----	-----
Wilk & East 1st gu g 5s..1940	J - D	15,000	60	77	67	-----	-----	71	-----	-----	62 Feb. 9	67 Oct. 14
Erie & Pittsburgh. *See* Penn Co												
Evv & Ind 1st con gu g 6s..1926	J - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Evv & T H—1st cons g 6s..1921	J - J	6,000	-----	97	97	100	97	100	-----	-----	97 Nov. 8	97 Nov. 8
1st general gold 5s...1942	A - O	------	-----	-----	65	73	65¼	70	-----	-----	-----	-----
Mt Vernon 1st gold 6s..1923	A - O	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sull Co Brch 1st g 5s...1930	A - O	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Fargo & Sou. *See* Ch M & St P												
Fla Cent & P. *See* Seab Air L												
Fla East Coast 1st 4½s...1959	J - D	45,000	86	95½	83	92	83½	92	82 Dec. 26	83 Dec. 26	81 May 4	83 Dec. 26
Fort St U D Co 1st g 4½s..1941	J - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Ft W & Rio Gr 1st g 4s...1928	J - J	------	-----	-----	55¼	-----	56½	-----	-----	-----	-----	-----
Gal H & San A. *See* So Pac Co												
Ga & Ala. *See* Seab Air Line												
Galv Hous & Hen 1st 5s..1933	A - O	1,000	70	87	75	81	75	81	80 Dec. 12	80 Dec. 12	80 Dec. 12	90 Dec. 12
Ga Car & Nor. *See* Seab Air L												
Georgia Pacific. *See* South Ry												
Gila V G & N. *See* Sou Pac Co												
Gouv & Oswegat. *See* N Y Cent												
Gt Nor—C B & Q coll tr 4s 1921	J - J	11233000	93¾	Sale	95¼	Sale	95½	Sale	95⅛ Dec. 4	96⅜ Dec. 9	92 Mar. 25	96½ Nov. 7
Registered ...July 1921	Q - J	171,000	91½	-----	-----	-----	-----	-----	-----	-----	91¾ Mar	94¼ Nov. 1
1st & refund 4¼s Ser A..1961	J - J	230,000	83	97¼	92	92½	85	89	89 Dec. 27	92½ Dec. 4	85 Sept. 25	92½ Nov. 27
Registered ...1961	J - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
St Paul Minn & Manitoba—												
Consol mortgage 4s...1933	J - J	54,000	81½	97¼	87¾	-----	89¾	93	-----	-----	86⅛ Mar. 2	89½ April 22
1st consol gold 6s...1933	J - J	7,000	99⅞	113	108½	-----	111	-----	-----	-----	106 Oct. 9	111 Nov. 14
Registered ...1933	J - J	------	99⅛	-----	105	-----	106	-----	-----	-----	-----	-----
Reduced to gold 4½s..1933	J - J	40,000	94	99	92½	103¼	94	103¼	94¾ Dec. 23	94¾ Dec. 23	91¼ Aug. 10	95 May 1
Registered ...1933	J - J	------	85	99	89	99	90	99	-----	-----	-----	-----
Mont Ext 1st gold 4s..1937	J - D	74,000	79⅛	89	89¼	90¼	87⅛	88	90 Dec. 13	90 Dec. 13	81½ Jan. 16	90 Dec. 13
Registered ...1937	J - D	------	78⅛	89	85	-----	85½	-----	-----	-----	-----	-----
Pac Ext sterling gu 4s..1940	J - J	------	-----	-----	76⅛	-----	76½	-----	-----	-----	-----	-----
S Ry M No Div 1st g 4s..1948	A - O	3,000	-----	-----	83	-----	83	-----	-----	-----	80 Nov. 4	80 Nov. 4
Minneap Un 1st g 6s...1922	J - J	1,000	99⅛	-----	100½	-----	101¾	-----	-----	-----	100¼ May 13	100¼ May 13
Mont C 1st gu g 6s...1937	J - J	8,000	99⅛	-----	108½	-----	110½	-----	-----	-----	104⅝ Sept. 23	108 Nov. 14
Registered ...1937	J - J	------	-----	-----	107	-----	108½	-----	-----	-----	-----	-----
1st guar gold 5s...1937	J - J	5,000	99½	-----	98½	-----	99	-----	-----	-----	92⅝ Mar. 26	95 Aug. 8
Registered ...1937	J - J	------	-----	-----	96½	-----	96½	-----	-----	-----	-----	-----
Will & S F 1st gold 5s...1938	J - D	------	91½	-----	97¾	-----	97¼	-----	-----	-----	-----	-----
Greenbrier Ry. *See* Ches & O												
G Bay & W deb cfs A ($100 par)	Feb	------	-----	79½	-----	79¼	-----	79¼	-----	-----	-----	-----
Debenture ctfs B (par $100)	Feb	47,000	7⅞	9⅛	8	9	8⅛	8½	8¾ Dec. 26	9 Dec. 19	7 May 2	9⅛ May 14
G&SnI 1st ref & ter 5s g Feb '52	J - J	47,000	74¼	80	78½	81⅞	82½	83	83 Dec. 17	83 Dec. 17	75 June 13	83 Jan. 11
Registered ...Feb 1952	J - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Hock Val 1st con g 4½s..1999	J - J	192,000	78	Sale	84	Sale	83¾	85	83 Dec. 24	85½ Dec. 7	74 Oct. 2	86 Nov. 14
Registered ...1999	J - J	5,000	-----	-----	-----	-----	-----	84	-----	-----	73½ June 12	75½ June 25
Col & H V 1st ext g 4s..1948	A - O	1,000	-----	87½	75⅛	-----	76⅛	-----	-----	-----	73½ Oct. 18	73½ Oct. 18
Col & Tol 1st ext 4s...1955	F - A	7,000	67½	Sale	74⅛	-----	76⅛	-----	-----	-----	67½ Jan. 2	75 Feb. 28
Housatonic. *See* N Y N H & H												
H & Tex Cent. *See* So Pac Co												
Hous Belt & Ter 1st 5s...1937	J - J	2,000	-----	95	82¼	85	83	95	85 Dec. 3	85 Dec. 3	85 Dec. 3	85 Dec. 3
Illinois Central—1st g 4s..1951	J - J	30,000	87	95	89½	93	90	93	91 Dec. 13	91½ Dec. 16	87 Mar. 6	95 Jan. 14
Registered ...1951	J - J	------	-----	93	69	93	69	93	-----	-----	-----	-----
1st gold 3½s...1951	J - J	3,000	76	90	72	90	73	80	-----	-----	75¼ Oct. 22	77 July 16
Registered ...1951	J - J	------	-----	-----	70	-----	70	-----	-----	-----	-----	-----
Extended 1st g 3½s...1951	A - O	------	58⅛	-----	72½	-----	73	-----	-----	-----	-----	-----
Registered ...1951	A - O	------	56⅛	-----	70	-----	70	-----	-----	-----	-----	-----
1st gold 3s sterling...1951	M - S	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Collateral trust gold 4s..1952	A - O	84,000	73	81	79⅛	86½	79	84	79½ Dec. 10	80 Dec. 11	72½ April 3	80 Dec. 11
Registered ...1952	A - O	------	70⅛	-----	75⅛	-----	75⅛	-----	-----	-----	-----	-----
1st refunding 4s...1955	M - N	651,000	79¼	84	85	86½	82⅛	84	83⅞ Dec. 30	85 Dec. 6	77¾ Aug. 30	87 Nov. 15
Purchased lines 3½s...1952	J - J	9,000	-----	74¾	73	75	69⅛	75	-----	-----	70 Mar. 14	71 May 13
Coll tr g 4s L N O & T..1953	M - N	396,000	74	81	81	81½	77½	Sale	77½ Dec. 31	81½ Dec. 13	71⅛ July 9	82 Nov. 9
Registered ...1953	M - N	1,000	70	80	74½	84	74⅛	84	-----	-----	72 Feb. 26	72 Feb. 26
Cairo Bridge gold 4s...1950	J - D	2,000	-----	-----	78	80	79	-----	-----	-----	78 Nov. 20	78 Nov. 20
Litchfield div 1st g 3s...1951	J - J	------	55	-----	60	-----	60⅛	-----	-----	-----	-----	-----
Louv div & term g 3½s.1953	J - J	12,000	-----	71	64¾	76½	71	76½	-----	-----	64⅛ April 25	73½ Nov. 4
Registered ...1953	J - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Middle Div regis 5s...1921	F - A	------	99	100	96½	-----	77	-----	-----	-----	-----	-----
Omaha Div 1st g 3s...1951	F - A	3,000	55	-----	58¾	-----	59	-----	-----	-----	58¼ April 12	58¼ Apr 12
St Lou Div & term g 3s..1951	J - J	3,000	57	62	61	66	66	69½	-----	-----	62 Feb. 25	62 Feb. 25
Gold 3½s...1951	J - J	11,000	-----	83¼	70	83½	70¼	83¼	-----	-----	63 Feb. 7	65¾ Aug. 1
Registered ...1951	J - J	------	-----	-----	64⅝	-----	64⅝	-----	-----	-----	-----	-----
Springf Div 1st g 3½s..1951	J - J	------	-----	79¼	65	-----	65	81½	-----	-----	-----	-----
Western Lines 1st g 4s..1951	F - A	20,000	-----	-----	77	80½	77⅛	82	80½ Dec. 3	80½ Dec. 3	75 Oct. 28	80½ Dec. 3
Registered ...1951	F - A	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in Year 1918.	Price about Jan. 2 1918.		PRICES IN DECEMBER. Dec. 2.		Dec. 31.		Lowest.		Highest.		RANGE FOR YEAR 1918. Lowest.		Highest.	
		$	$		Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
Illinois Central—(Conc.)—																
Belle & Carond 1st 6s...1923	J-D	------	-----	107¾	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Carb & Shaw 1st 4s g...1923	M-S	------	-----	-----	72½	-----	72½	-----	-----	-----	-----	-----	94⅞	Sept. 19	98	Feb. 26
Ch St L & N O gold 5s..1951	J-D	12,000	-----	90	97	-----	99	99¾	-----	-----	-----	-----	90	Oct. 18	90	Oct. 18
Registered ...1951	J-D	2,000	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	65½	July 11	65½	July 11
Gold 3½s...1951	J-D	23,000	-----	-----	63⅝	-----	65⅛	-----	-----	-----	-----	-----	-----	-----	-----	-----
Registered ...1951	J-D	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Joint 1st ref ser A 5s..1963	J-D	201,000	90	92½	94	94½	94	94⅛	94	Dec. 14	95	Dec. 11	85⅛	Jan. 21	96	Nov. 15
Memphis Div 1st g 4s.1951	J-D	2,000	68¼	90	82	-----	71½	-----	-----	-----	-----	-----	70⅛	Oct. 10	70⅛	Oct. 10
St L So 1st gu g 4s...1931	M-S	1,000	70⅛	80	77½	-----	77⅜	-----	-----	-----	-----	-----	80	Feb. 19	80	Feb. 19
Ind Bl & W. See Cl C C & St L																
Ind Dec & W. See Cin H & D																
Ind Ill & Ia 1st gold 4s...1950	J-J	------	71½	98	80	98	81½	98	-----	-----	-----	-----	-----	-----	-----	-----
Intern & Gt No—1st g 6s..1919	M-N	54,000	89⅛	94⅝	95½	96⅞	95½	96⅞	95½	Dec. 13	96	Dec. 10	90	Jan. 24	96	Dec. 10
Iowa Central. See Minn & St L																
Jack Lans & Sag. See Mich Cen																
James F & Clear 1st 4s...1959	J-D	------	72	78	78	90	80½	90	-----	-----	-----	-----	-----	-----	-----	-----
Kall All & G R. See LS&MS																
Kan & Mich. See Tol & O C																
K C Ft S & M. See St L & S F																
K C & M Ry & B. See StL&SF																
K C & Pacific. See Mo K & T																
Kan City South 1st g 3s...1950	A-O	115,000	58	Sale	63	65	63¼	65	62½	Dec. 30	65	Dec. 13	58	Jan. 2	65	Nov. 25
Registered ...1950	A-O	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Ref & imp 5s...Apr 1950	J-J	928,000	77	Sale	84	86	85	86	84	Dec. 19	87	Dec. 10	73¾	Jan. 24	91½	Nov. 9
Kansas C Term 1st 4s...1960	J-J	990,000	78	Sale	81½	Sale	80½	Sale	80	Dec. 24	82	Dec. 11	71⅛	Sept. 18	83½	Nov. 13
Kentucky Central. See L & N																
Keok & Des M. See C R I & P																
Knoxville & Ohio. See Sou Ry																
Lak E & W 1st gold 5s 1937	J-J	53,000	70	85	89	90	89¾	90	89½	Dec. 11	89½	Dec. 13	78	Jan. 18	92	Mar. 11
2d gold 5s...1941	J-J	------	-----	75⅞	-----	80	-----	85	-----	-----	-----	-----	-----	-----	-----	-----
North Ohio 1st gu g 5s..1945	A-O	1,000	-----	91½	-----	80	-----	85	-----	-----	-----	-----	80⅜	Oct. 1	80⅜	Oct. 1
L Sh & Mich So. See N Y Cent																
Leh V (NY) 1st gu g 4½s.1940	J-J	52,000	85	95	90	95	90	95	-----	-----	-----	-----	84½	Oct. 2	94¾	Jan. 21
Registered ...1940	J-J	------	78⅛	93	84½	93	84½	93	-----	-----	-----	-----	-----	-----	-----	-----
Leh V (Pa) gen con g 4s...2003	M-N	63,000	-----	90	80	99	80½	81	80	Dec. 10	80½	Dec. 27	71⅛	July 1	81⅞	Nov. 1
Gen consol 4½s...2003	M-N	25,000	-----	97½	89⅛	91¼	89⅛	93¼	91	Dec. 7	92	Dec. 20	85	Oct. 7	92	Dec. 20
Leh V Ter Ry 1st gu g 5s..1941	A-O	4,000	101¼	112	-----	107½	97¾	107½	103	Dec. 26	103	Dec. 26	96	Sept. 19	103	Dec. 26
Registered ...1941	A-O	------	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Lehigh Vall RR coll tr 6s..1928	-----	5,416,000	-----	-----	102½	Sale	102⅝	Sale	102	Dec. 27	103½	Dec. 5	97¾	Sept. 13	103¼	Nov. 12
Leh V Coal Co 1st gu g 5s.1933	J-J	13,000	101	Sale	99½	101	99¼	100⅛	99¾	Dec. 27	99¾	Dec. 27	96¾	Mar. 13	101	Jan. 2
Registered ...1933	J-J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
First int reduced to 4s..1933	J-J	------	100½	-----	79¼	-----	79¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
Leh & N Y—1st gu g 4s...1945	M-S	1,000	-----	-----	72	-----	79	-----	-----	-----	-----	-----	70	July 2	70	July 2
Registered	M-S	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Leh & Hud R. See Cent of N J																
Long Dock. See Erie																
Long Isl 1st con g 5s.July 1931	Q-J	17,000	94	105	96	100½	98	100⅛	-----	-----	-----	-----	91¾	April 5	96	Nov. 30
1st cons gold 4s...July 1931	Q-J	------	75	-----	87⅝	-----	86⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gen gold 4s...1938	J-D	15,000	75	-----	81	Sale	81	-----	81	Dec. 2	81	Dec. 2	71⅝	June 11	81	Dec. 2
Ferry gold 4½s...1922	M-S	1,000	-----	98¾	88¼	98	88¼	98	-----	-----	-----	-----	85	Sept. 13	85	Sept. 13
Gold 4s...1932	J-D	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Unified gold 4s...1949	M-S	9,000	-----	78	78	79	86¼	Sale	-----	-----	-----	-----	71	June 13	78	Nov. 30
Deb gold 5s...1934	J-D	1,000	-----	-----	77½	88	80⅛	88	-----	-----	-----	-----	97	Jan. 10	97	Jan. 10
20-year temp deb 5s...1937	M-N	424,000	-----	75	77½	78½	76	77½	76⅝	Dec. 23	77½	Dec. 13	70	July 8	78½	Nov. 25
Guar ref gold 4s...1949	M-S	51,000	-----	75	77	81	71	79¾	77¼	Dec. 26	79	Dec. 19	72⅛	Aug. 9	84	Nov. 12
N Y B & M B con g 5s..1935	A-O	2,000	-----	-----	95	-----	94	-----	94	Dec. 19	94	Dec. 20	94	Dec. 20	94	Dec. 20
N Y & Ro Bch 1st g 5s..1927	M-S	6,000	-----	104¼	92	97½	90	98	94	Dec. 13	94	Dec. 13	92½	April 17	94	Dec. 13
NShBch 1st con gu 5s Oct'32	Q-J	------	90	93½	90	94	90	-----	-----	-----	-----	-----	-----	-----	-----	-----
Louisiana & Ark 1st 5s...1927	M-S	16,000	85⅛	88	87½	91	87¾	93½	91	Dec. 3	91	Dec. 3	87¼	Jan. 18	91	Dec. 3
La Western. See So Pacific																
Louisv & Nashv—Gen g 6s 1930	J-D	14,000	107½	109¾	108	115	108	112⅛	108	Dec. 23	108	Dec. 23	108	Dec. 23	111	Oct. 31
Gold 5s...1937	M-N	17,000	97½	-----	100⅝	102	100½	105	-----	-----	-----	-----	93	Sept. 23	100	Nov. 2
Unified gold 4s...1940	J-J	539,000	86	Sale	88⅝	89½	84¼	89	86¼	Dec. 31	89½	Dec. 9	81	Sept. 26	90	Nov. 15
Registered ...1940	J-J	------	-----	-----	83½	-----	83½	88¼	-----	-----	-----	-----	-----	-----	-----	-----
Coll trust gold 5s...1931	M-N	65,000	-----	99	99½	102¾	100	101½	-----	-----	-----	-----	93	Sept. 10	99	Jan. 17
E H & Nash 1st g 6s...1919	J-D	1,000	99⅝	-----	100¾	-----	-----	-----	-----	-----	-----	-----	100⅛	Aug. 20	100½	Aug. 20
Louis Cin & Lex g 4½s.1931	M-N	1,000	81	98⅛	90	95½	91½	95½	-----	-----	-----	-----	87	April 17	87	April 17
N O & M 1st g 6s...1930	J-J	8,000	98⅝	112	104	107½	104½	107½	104½	Dec. 21	104½	Dec. 21	100	Sept. 28	104½	Dec. 21
2d g 6s...1930	J-J	------	91½	-----	93½	-----	93½	100	-----	-----	-----	-----	-----	-----	-----	-----
Pad & Mem Div 4s...1946	F-A	------	69½	81⅞	76¼	89	78	89	-----	-----	-----	-----	-----	-----	-----	-----
St Louis Div 1st g 6s...1921	M-S	10,000	100½	-----	100½	-----	100½	-----	-----	-----	-----	-----	100	Oct. 22	101½	Aug. 30
2d gold 3s...1980	M-S	13,000	49¼	56½	54¼	-----	55¼	-----	-----	-----	-----	-----	57⅛	July 26	58¼	Mar. 9
Atl Knox & Cin Div g 4s 1955	M-N	86,000	71¼	79	82	83	83	Sale	82	Dec. 9	83	Dec. 21	74	April 1	83	Nov. 21
Atl Knox & No 1st g 5s..1946	J-D	3,000	87½	-----	94	-----	94¼	-----	-----	-----	-----	-----	95	Nov. 8	95⅛	July 20
Hend'sonBdge 1st s f 6s g1931	M-S	18,000	99⅝	-----	101⅜	113	101⅜	113	-----	-----	-----	-----	102	Aug. 26	103½	Sept. 6
Kentucky Central g 4s..1987	J-J	19,000	70½	78⅞	79	83	80	83	-----	-----	-----	-----	73	May 4	78	Nov. 8
Lex & E 1st 50-yr 5s gu.1965	A-O	91,000	-----	92½	94½	101	92⅝	101	-----	-----	-----	-----	90	Aug. 26	96	April 17
L&NMob&M1st g 4½s.1945	M-S	15,000	76⅛	96	87¾	96¼	88	96¼	-----	-----	-----	-----	83⅛	Aug. 16	85	Oct. 10
L&N-Sou Mon joint 4s..1952	J-J	5,000	-----	70	-----	82	-----	85	-----	-----	-----	-----	67¼	April 6	68½	June 22
Registered ...July1952	Q-J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N Fl & Shef 1st gu g 5s..1937	F-A	2,000	95½	101¾	92	-----	93½	-----	-----	-----	-----	-----	95	Aug. 29	96¾	Jan. 4
Npt&CinB gen gu g 4½s 1945	J-J	------	81⅝	-----	83½	-----	84¾	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pens & Atl 1st gu g 6s...1921	F-A	6,000	99⅝	-----	101¼	104	101¼	104	101¼	Dec. 19	101¼	Dec. 19	101¼	Dec. 19	102½	Feb. 18
S & N Ala con gu g 5s...1936	F-A	10,000	95	100	98	106	94¼	106	-----	-----	-----	-----	99	April 22	99	April 22
Gen cons gu 50-yr 5s..1963	A-O	3,000	-----	-----	86½	94½	91	95	-----	-----	-----	-----	93½	Jan. 11	93½	Jan. 11
Lou&JeffBdge Co gu g 4s1945	M-S	4,000	57¼	-----	68¼	-----	68⅜	-----	-----	-----	-----	-----	60	July 29	60	July 29
Mahoning Coal. See L S&M So																
Manito S W Colonis g 5s.1934	J-D	------	-----	102	-----	102	-----	100	-----	-----	-----	-----	-----	-----	-----	-----
Manila RR—Sou lines 4s..1936	M-N	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
McK'pt&BVern. See NYC&HR																
Mex Internat 1st cons g 4s.1977	M-S	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Stamped guaranteed...1977	M-S	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Michigan Central. See N Y Cent																
Mid Term 1st g s f 5s...1925	J-D	------	-----	-----	80	-----	80	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mil L S & West. See Chic & NW																
Mil & North. See Ch M & St P																
Minn & St L 1st gold 7s...1927	J-D	3,000	104	-----	101⅛	-----	101⅛	-----	-----	-----	-----	-----	101	July 1	104	Feb. 27
Pacific Ext 1st gold 6s..1921	A-O	------	-----	-----	-----	101	-----	99	-----	-----	-----	-----	-----	-----	-----	-----
1st cons gold 5s...1934	M-N	44,000	61	80	77	80	78	80	-----	-----	-----	-----	71¼	Sept. 17	79¾	May 24
1st & refund gold 4s...1949	M-S	456,000	44⅞	Sale	50	52	45	Sale	45	Dec. 30	52	Dec. 3	41	Jan. 25	53½	Nov. 12
1st & ref 5s Series A...1962	Q-F	46,000	-----	47⅞	-----	50¼	44½	50	47½	Dec. 6	50⅛	Dec. 17	40	Mar. 13	50¼	Nov. 15
DesM & FtD 1st gu g 4s.1935	J-J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Iowa Cent 1st gold 5s...1938	J-D	40,000	78⅜	80	81¾	86½	79	81	80	Dec. 26	83½	Dec. 11	75¾	Feb. 5	83½	Dec. 11
Refunding gold 4s...1951	M-S	872,000	44½	Sale	49	Sale	44½	46	45	Dec. 21	49	Dec. 2	40½	April 17	52	Nov. 12
Minn & St Lgu. See B C R & N																
M St P & S S M con gold 4s																
stpd payment of int gu..1938	J-J	191,000	83	84⅞	87½	88½	87	90	88	Dec. 6	89½	Dec. 14	80	Sept. 19	90	Nov. 14
1st cons 5s...1938	-----	25,000	-----	-----	98	101	98	-----	-----	-----	-----	-----	94½	Aug. 14	102	Nov. 12
M St P & S S M & Cent Term																
1st Chic Term s f 4s..1941	M-N	------	-----	-----	68	-----	88	-----	-----	-----	-----	-----	-----	-----	-----	-----
M S S M & Atl 1st gold 4s																
stpd payment of int gu1926	J-J	5,000	84⅛	91½	89¼	95½	94⅛	96	94⅝	Dec. 18	94⅝	Dec. 18	94⅝	Dec. 18	94⅝	Dec. 18
Minneap Un. See St P M & M																
Mississippi Cent 1st 5s...1949	J-J	------	-----	94	-----	90	-----	90	-----	-----	-----	-----	-----	-----	-----	-----
Mo Kan & Okla. See M K & T																
Mo Kan & Tex—1st g 4s.1990	J-D	619,000	62	Sale	72½	73½	67	68	67	Dec. 26	69⅞	Dec. 10	60⅛	April 17	74	Nov. 2
2d gold 4s...June 1990	F-A	262,000	32⅛	40	35	36	30	37	30½	Dec. 30	35½	Dec. 6	28	April 1	37	Nov. 2
1st extension gold 5s...1944	M-N	1,000	-----	39½	27	41	30	35	-----	-----	-----	-----	32	Sept. 6	32	Sept. 6
1st & refund mtge 4s...2004	M-S	94,000	42	49	41½	44	41	43¾	-----	-----	-----	-----	40	Mar. 27	46	Nov. 14
Trust Co cts of deposit		14,000	-----	49½	-----	47½	-----	47½	41	Dec. 17	41	Dec. 18	41	May 27	42	May 29
General s f 4½s...1936	J-J	119,000	31¼	34	34	37	26½	37	32⅝	Dec. 12	34½	Dec. 13	25¼	July 9	34½	Dec. 13
Trust Co ctfs of deposit	-----	38,000	28	35	34	37	26	36	32⅝	Dec. 12	32⅝	Dec. 12	25	Aug. 14	32⅝	Dec. 12
St Lou Div 1st ref g 4s..2001	A-O	------	-----	33	-----	30	-----	30	-----	-----	-----	-----	-----	-----	-----	-----
Dal & Wa 1st gu g 5s...1940	M-N	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Kan C & Pac 1st g 4s...1990	F-A	4,000	-----	70	60	-----	60	-----	-----	-----	-----	-----	50	Oct. 10	60	Oct. 14
Mo K & E 1st gu g 5s...1942	A-O	11,000	35	62	38¼	58	38¼	58	-----	-----	-----	-----	36	April 17	53	Nov. 1
Mo K & Ok 1st gu 5s...1942	M-N	6,000	58	100⅛	73	87	71½	72¼	-----	-----	-----	-----	60	Sept. 16	73¼	Nov. 30

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in Year 1918.	Prices about Jan. 2 1918.		PRICES IN DECEMBER. Dec. 2. Bid.	Dec. 2. Ask.	Dec. 31. Bid.	Dec. 31. Ask.	Lowest. Sale Prices.	Highest. Sal Perices.	RANGE FOR YEAR 1918. Lowest. Sale Prices.	Highest. Sale Prices.
Mo Kan & Tex—(*Concluded*)		$	$									
MK&T of T 1st gu g 5s 1942	M-S	127,000	49	Sale	55	59	50½	59			49 Jan. 2	58 Nov. 1
Sher Shr'v & So 1st gu g 5s '43	J-D					65		66				
Tex & Okla 1st gu g 5s..1943	M-S	14,000	40	Sale	30½	50	30½	50			30 Nov. 12	40 Jan. 2
Missouri Pacific (new co)—												
1st & refund 5s Ser A..1965	F-A	253,000	90	94	89	Sale	89	Sale	88½ Dec. 10	89¾ Dec. 12	79 April 10	89¾ Nov. 15
1st & ref 5s Ser B..Jan 1923	F-A	333,000	89½	Sale	94⅛	94½	93½	95	94⅛ Dec. 9	96 Dec. 14	89⅞ Sept. 13	96 Dec. 14
1st & refund 5s Ser C..1926	F-A	157,000		85	91¾	93⅞	91¾	93½	93½ Dec. 12	93½ Dec. 12	85¼ Aug. 26	94 Nov. 15
General 4s ..1975	M-S	3,126,000	59¾	Sale	65	Sale	62¾	Sale	62⅝ Dec. 27	65 Dec. 2	55⅛ Jan. 14	67 Nov. 8
Mo Pac—1st consol g 6s..1920	M-N	176,000	98⅝	100	99⅛	100	99⅛	99¾	99⅛ Dec. 19	99¾ Dec. 14	98 Sept. 11	100 Nov. 19
40-year gold loan 4s..1945	M-S	2,000									58 Oct. 16	58 Oct. 16
3d 7s ext at 4%..1938	M-N			85								
Boonv St L & S 1st 5s..1951	F-A											
Cent Br Un Pac 1st g 4s..1948	J-D				63	84⅜	63	84⅜				
Pac R of M 1st ext g 4s..1938	F-A	21,000	78	80	81⅛	86	82⅛	86	84½ Dec. 13	84½ Dec. 13	78½ April 17	84½ Dec. 13
2d extended gold 5s..1938	J-J		90½	98	85		85					
St Louis Iron Mt & South—												
Gen con ry & ld g 5s..1931	A-O	279,000	90½	Sale	98	Sale	96¼	98	95⅝ Dec. 3	98 Dec. 2	90½ Jan. 2	98 Dec. 2
Gen con stpd gu g 5s..1931	A-O											
Unif & ref gold 4s..1929	J-J	483,000	73⅝		81	82⅛	81	83	80¼ Dec. 9	82¼ Dec. 14	72½ Jan. 23	83 Nov. 13
River & Gulf div 1st g 4s'33	M-N	361,000	66½		75⅝	76	76½	79⅝	76 Dec. 10	78⅝ Dec. 27	66½ Mar. 27	78⅝ Dec. 27
Verdigris VI&W 1st g 5s..1926	M-S				86		86					
Mobile & Birm. *See* South Ry												
Mobile & Ohio new g 6s..1927	J-D	11,000	102	105⅝	103		105⅛				101 Aug. 9	102½ June 24
1st extension g 6s July 1927	Q-J	2,000		106	95¼		95⅛				92 April 11	95 May 16
General gold 4s..1938	M-S	16,000	55		71	80	70	80			65 Aug. 12	71 Nov. 20
Montgom Div 1st g 5s..1947	F-A			101	84½		85					
St Louis Division 5s..1927	J-D		85		84	87	84	87				
St L & Cairo gu g 4s..1931	J-J	2,000	70⅛	85	76½	85	76½	85			78 Oct. 23	78 Oct. 23
Collat trust 4s. *See* Southern												
Mohawk & Mal. *See* N Y C & H												
Montana Cent. *See* St P M & M												
Morgan's La&T. *See* So Pac Co												
Morris & Essex. *See* D L & W												
Nashv Chatt & St L 1st 5s 1928	A-O	38,000	97	102	100		100				95⅛ Oct. 2	101 Jan. 24
Jasper Bch 1st gold 6s..1923	J-J		97⅛	102¼	100⅛	104¼	100½	104¼				
Nash Flor & Shef. *See* Lou & N												
Nat Rys Mex pr lien 4½s..1957	J-J	18,000		25	31		30⅝		31⅛ Dec. 28	38 Dec. 12	30 Oct. 30	38 Dec. 12
Guaranteed general 4s..1977	A-O					50		38				
Nat of Mex pr lien g 4½s..1926	J-J		26		30		30					
1st consol gold 4s..1951	A-O	6,000			21		21				21 Aug. 26	21 Aug. 26
N H & Derby. *See* N Y N H & H												
N J Junc'n RR. *See* N Y Cent												
Newp't & Cin B'ge. *See* Lou&N												
New Orleans Term 1st 4s..1953	J-J	60,000	60	Sale	69	Sale	67	69	69 Dec. 2	69 Dec. 2	60 Jan. 2	70 Nov. 12
N O Tex & Mex 1st Ser A 6s 1925	J-D	215,000	90	94½	97½	97¾	96	97½	96 Dec. 23	97½ Dec. 17	92 Jan. 16	97½ Nov. 21
Non-cum income ser A 5s 1935	A-O	1,305,000	41	Sale	56	Sale	53½	54	52 Dec. 27	57 Dec. 12	40 Jan. 11	57½ Nov. 9
N Y B & Man Beach. *See* L Isl												
N Y Cent RR conv deb 6s..1935	M-N	10043 000	94½	Sale	*100⅛	Sale	99⅞	Sale	97⅝ Dec. 26	101¼ Dec. 3	91½ Mar. 25	103½ Nov. 12
Consol Ser A 4s..1998	F-A	316,000	74¾	Sale	77	79	76⅛	76½	76½ Dec. 30	78½ Dec. 3	69 Aug. 24	82½ Nov. 13
Ref & imp 4½s A..2013	A-O	670,000	80¼	82½	85¼	Sale	82	Sale	82 Dec. 30	85½ Dec. 12	77 Sept. 27	87⅝ Nov. 18
N Y Central & Hudson River—												
Gold mortgage 3½s..1997	J-J	555,000	71	Sale	75	76	71⅛	71¾	71 Dec. 24	75¾ Dec. 31	69 Sept. 20	76 Nov. 29*
Registered ..1997	J-J	20,000	66⅝	70½	70			72½			66⅝ Aug. 22	70¾ May 16
Debenture gold 4s..1934	M-N	487,000	77¼	78¾	88	Sale	85½	Sale	84½ Dec. 31	89 Dec. 6	74¾ April 12	89½ Nov. 23
Registered ..1934	M-N	3,000									79 Nov. 1	79 Nov. 1
30-year debenture 4s..1942	J-J		70½		70⅝	85	80½					
Lake Shore coll g 3½s..1998	F-A	150,000	62	65	70⅞	72½	68¼	Sale	68¼ Dec. 31	71¾ Dec. 9	61 Jan. 22	71¾ Dec. 9
Registered ..1998	F-A	3,000		65½				72			61 May 25	73⅜ Nov. 14
Mich Cent coll g 3½s..1998	F-A	35,000		68¾	69½			69½	69⅛ Dec. 20	69⅛ Dec. 20	62½ Feb. 25	69⅛ Nov. 26
Registered ..1998	F-A				62½	69⅛						
Beech Creek 1st gu 4s..1936	J-J	1,000	77⅛		85⅜		85⅜		86¼ Dec. 24	86¼ Dec. 24	86¼ Dec. 24	86¼ Dec. 24
Registered ..1936	J-J											
2d guar gold 5s..1936	J-J		83		87	92	87⅛					
Registered ..1936	J-J											
BchCr ex 1st gu g 3½s Feb '51	A-O											
Cart & Ad 1st gu g 4s..1981	J-D		63⅝				74¾					
Gouv & O 1st gu g 5s..1942	J-D				73		91					
Moh & Mal 1st gu g 4s..1991	M-S	34,000	68⅛		76		78				72 Sept. 19	79½ April 22
N J Junc R gu 1st 4s..1986	F-A				68		68¼					
N Y & Harlem g 3½s..2000	M-N		61		72½		75¼					
Registered ..2000	M-N											
N Y & North 1st g 5s..1928	A-O	1,000	92¼		95		97½				95⅝ June 25	95⅝ June 25
NY&Put 1st con gu g 4s..1993	A-O	12,000	65		76½		77¾		77¾ Dec. 30	77¾ Dec. 30	72⅛ Jan. 14	77¾ Dec. 30
Pine Creek reg guar 6s..1932	J-D		99½		101½		102¼					
R W & O con 1st 5s..July 1922	A-O	29,000	98¼		98		98⅝		96¼ Dec. 11	98½ Dec. 17	95¼ Sept. 19	98½ Dec. 17
Rutland 1st cons g 4½s..1941	J-J	12,000	67⅛		80		74¾				67¼ June 10	83 Nov. 15
Og & L Ch 1st gu g 4s..1948	J-J	4,000			61⅛		61½				60 June 4	63 Mar. 15
Rutl-Can 1st gu g 4s..1949	J-J	3,000	70	70½	55		70				70 Jan. 15	70 Jan. 15
St Law & Adir 1st g 5s..1996	J-J				82⅝		82⅝					
2d gold 6s..1996	A-O				85		87½					
Utica & Bl Riv gu g 4s..1922	J-J	16,000	89⅛	97	93		94½				92 April 13	94 April 16
Lake Sh & M S g 3½s..1997	J-D	180,000	73⅜	74	74¼		73	74	76 Dec. 3	76 Dec. 4	70 Aug. 12	76 Dec. 4
Registered ..1997	J-D	14,000	70		67		72	72½			71 Oct. 17	73 May 28
Debenture gold 4s..1928	M-S	470,000	83½		91½	Sale	89¾	Sale	88⅝ Dec. 24	91⅛ Dec. 2	82 April 1	92½ Nov. 9
Registered 4s..1928	M-S	15,000							89½ Dec. 24	89½ Dec. 24	89½ Dec. 24	89½ Dec. 24
25-year gold 4s..1931	M-N	619,000	83½		88⅛	Sale	88¼	Sale	88 Dec. 26	90 Dec. 13	81¾ April 15	92⅛ Nov. 9
Registered ..1931	M-N											
Kal A & G R 1st gu c 5s..1938	J-J						92					
Mahon Coal RR 1st 5s..1934	J-J				93		93⅝					
Pitts & L E—2d g 5s..Jan 1928	A-O				102		102					
Pitts McK & Y 1st gu 6s..1932	J-J		99⅛		104		105½					
2d guar 6s..1934	J-J				102⅛		102¼					
Michigan Central 5s..1931	M-S		85		95		95½					
Registered ..1931	Q-M	6,000			93		94				92 April 22	98½ Nov. 20
4s..1940	J-J	8,000		78	80⅛		80⅜				74 Aug. 2	75 July 27
Jack L & S gold 3½s..1951	M-S											
1st gold 3½s..1952	M-N		60⅛	74⅛	72¾		74⅜					
20-year debenture 4s..1929	A-O	158,000		80½	83½	85	81½	83½	84 Dec. 9	84 Dec. 13	72¾ April 2	88 Nov. 20
N Y Chic & St L 1st g 4s..1937	A-O	126,000	82		82	84	79½	84⅞	82 Dec. 26	82 Dec. 26	75½ April 12	87½ Nov. 16
Registered ..1937	A-O				78		77					
25-year debenture 4s..1931	M-N	244,000	62	65	71½	72¼	70	72	71½ Dec. 27	72½ Dec. 3	61 Jan. 17	74½ Nov. 9
West Shore 1st 4s guar..2361	J-J	268,000	77½	80	82	82¼	80		82 Dec. 10	82 Dec. 13	71½ Sept. 23	82⅝ Nov. 15
Registered ..2361	J-J	103,000	75	78	78½		76¾	78⅝	78½ Dec. 9	78½ Dec. 10	70 Oct. 2	80 Nov. 14
N Y C Lines equip 5s..1919	M-N						99					
Equip tr 4½s Ser K..1920	J-J											
N Y Connect 1st gu 4½s A 1953	F-A	70,000	79⅛	87	87¾	90	86½	87¾	88⅝ Dec. 6	89 Dec. 10	77⅛ Sept. 19	90 Nov. 21
N Y & Greenwood L. *See* Erie												
N Y & Har. *See* N Y C & H R												
N Y Lack & West. *See* D L & W												

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		$	$									
N Y L Erie & West. See Erie												
N Y & Long Bch. See Cent N J												
N Y New Haven & Hartford—												
Non-conv debenture 3½s '54	A-O	31,000	-----	55	54	58¼	-----	54	-----	-----	50 May 15	62 Sept. 5
Non-conv debenture 4s..1955	J-J	44,000	-----	-----	55	59½	55	59¾	-----	-----	52 Feb. 27	63 Nov. 18
Non-conv debenture 4s..1956	M-N	115,000	-----	-----	59	59½	-----	59½	56 Dec. 30	59½ Dec. 23	55 Oct. 2	61 July 8
Convertible deben 3½s..1956	J-J	95,000	-----	-----	55	Sale	50½	54½	54 Dec. 17	55 Dec. 9	51⅛ July 16	60 Sept. 5
Convertible deben 6s...1948	J-J	531,000	84	Sale	93¼	Sale	86	89⅝	91 Dec. 20	94 Dec. 10	82 July 30	95 Nov. 23
Consol Ry non-conv 4s..1930	F-A	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Non-conv deben 4s...1955	A-O	2,000	-----	-----	-----	60	-----	-----	-----	-----	60 July 6	60 July 6
Harlem R & Pt Ches 1st 4s'54	M-N	5,000	62¼	-----	74	-----	74¼	-----	73¾ Dec. 13	73¾ Dec. 13	69 Aug. 16	73¾ Dec. 13
B & N Y Air Line 1st 4s..1955	F-A	-----	-----	-----	69	-----	69	-----	-----	-----	-----	-----
Cent N E 1st guar 4s...1961	J-J	23,000	-----	74⅜	55⅛	66	55¼	67	-----	-----	60 Sept. 9	69 Oct. 16
Housaton RR con g 5s..1937	M-N	-----	-----	-----	90½	-----	91	-----	-----	-----	-----	-----
N Y Prov & Bos gen 4s.1942	A-O	-----	-----	-----	80½	-----	80½	-----	-----	-----	-----	-----
N Y W'ches & B 1st 4½s1946	J-J	583,000	46	Sale	58½	Sale	52⅛	52⅜	53½ Dec. 27	58½ Dec. 2	45 Mar. 25	65½ Nov. 12
New Eng RR cons 4s...1945	J-J	-----	-----	-----	70½	-----	71	-----	-----	-----	-----	-----
Providence Sec deb 4s..1957	M-S	-----	-----	60	-----	-----	-----	-----	-----	-----	-----	-----
Prov & Springf 1st 5s..1922	J-J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Providence Term 1st 4s.1956	M-S	-----	68	-----	69	-----	69½	-----	-----	-----	-----	-----
N Y & Northern. See N Y Cent												
N Y Ont & W 1st g 4s June 1992	M-S	118,000	65½	-----	70⅞	71	-----	71¾	70 Dec. 24	71 Dec. 24	63½ Aug. 29	73 Nov. 13
Reg $5,000 only...June 1992	M-S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
General 4s.....1955	J-D	1,000	60	65	-----	65	52½	65	-----	-----	60 April 13	60 April 13
N Y & Putnam. See N Y C & H												
N Y & Rock Beach. See Long Is												
N Y Susq & Western. See Erie												
Norf Sou 1st & ref A 5s...1961	F-A	135,000	61	65	67	69	67½	67½	67 Dec. 23	69¼ Dec. 13	60 Mar. 5	69¼ Dec. 13
Norfolk & South 1st g 5s..1941	M-N	6,000	81	90	86	-----	86½	87	-----	-----	81½ May 24	84½ April 16
Norfolk & West gen g 6s..1931	M-N	14,000	100⅜	-----	109	111	109¼	111	109 Dec. 9	109 Dec. 9	105¼ July 18	109 Dec. 9
Improvem't & ext g 6s..1934	F-A	-----	100⅜	-----	106	-----	106⅜	-----	-----	-----	-----	-----
New River 1st gold 6s..1932	A-O	9,000	102⅛	-----	107⅛	-----	107	-----	107⅛ Dec. 18	107⅛ Dec. 18	105 Sept. 30	107⅛ Dec. 18
Nor & W Ry 1st con g 4s.1996	A-O	513,000	84	Sale	87¾	88½	84¼	Sale	84 Dec. 28	89½ Dec. 10	79 Sept. 25	89½ Dec. 10
Registered 1996	A-O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Div 1st & gen g 4s...1944	J-J	93,000	78	88	85¼	Sale	84	84¾	85 Dec. 13	85¼ Dec. 12	71 July 29	85¼ Nov. 30
10-25-year conv 4s...1932	J-D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
10-20-year conv 4s...1932	M-S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Convertible 4½s.....1938	M-S	105,000	105	-----	104⅜	-----	104½	Sale	104½ Dec. 31	105 Dec. 19	103½ July 22	105½ Feb. 6
10-year convertible 6s 1929	-----	550,000	-----	-----	-----	-----	107¾	Sale	106⅜ Dec. 20	108⅜ Dec. 6	103⅜ Dec. 20	108⅜ Dec. 6
Poca C & C joint 4s...1941	J-D	36,000	83½	84⅞	86½	90	84	Sale	84 Dec. 31	86¾ Dec. 31	76 Oct. 10	86¾ Dec. 1
Col Con & T 1st gu g 5s.1922	J-J	-----	97½	-----	96½	-----	97	-----	-----	-----	-----	-----
Scio V & N E 1st gu g 4s.1989	M-N	24,000	78½	81	80	-----	81	84¼	-----	-----	72 Oct. 8	80 Nov. 22
Northern Ohio. See L Erie & W												
North Pacific—Prior 4s...1997	Q-J	2,292,000	4	Sale	87¼	Sale	84½	Sale	83¾ Dec. 30	88½ Dec. 16	79⅜ Sept. 26	90 Nov. 27
Registered 1997	Q-J	29,000	-----	-----	-----	85	-----	87	-----	-----	78¾ June 24	80 May 16
General lien gold 3s..Jan 2047	Q-F	1,069,000	58⅜	-----	62¼	Sale	61	Sale	60¼ Dec. 28	62⅜ Dec. 7	56⅛ April 23	64¼ Nov. 12
Registered .....Jan 2047	Q-F	1,000	52¼	-----	56	66	-----	61⅞	-----	-----	58 Oct. 23	58 Oct. 23
Ref & imp 4½s ser A...2047	J-J	68,000	-----	-----	89⅞	90	91	Sale	89½ Dec. 24	91 Dec. 31	82⅞ Oct. 25	91 Dec. 31
St Paul-Dul Div g 4s...1996	J-D	3,000	68⅛	-----	75½	-----	75⅛	86	-----	-----	74 Aug. 2	75 June 20
Registered 1996	J-D	-----	-----	-----	70	-----	70	-----	-----	-----	-----	-----
C B & Q coll tr 4s. See Gt Nor												
St P & No Pac gen g 6s.1923	F-A	16,000	102	104½	103¾	109	103¼	105	103⅞ Dec. 13	103⅞ Dec. 13	100⅝ July 5	103⅞ Dec. 13
Registered certificates 1923	Q-F	-----	-----	-----	101	-----	101⅛	-----	-----	-----	-----	-----
St Paul & Duluth 1st 5s.1931	F-A	-----	92¼	-----	96	-----	98	-----	-----	-----	-----	-----
1st consol gold 4s....1968	J-D	5,000	-----	79¾	75	-----	76¼	-----	76⅝ Dec. 16	78 Dec. 30	[illegible] 16	78 Dec. 30
Wash Cent Ry 1st g 4s.1948	Q-M	-----	61	76	65¼	85	68¼	85	-----	-----	-----	-----
Nor P Ter Co 1st g 6s....1933	J-J	16,000	103½	109½	106½	109½	107	-----	-----	-----	105¾ July 17	108¾ June 5
North Wiscon. See C St PM&O												
Ogd & L Champ. See Rutland												
Ohio and W. See CCC&StL												
Oregon & Cal. See Sou Pac Co												
Ore RR & Nav. See Union Pac												
Oregon-Wash 1st & ref 4s.1961	J-J	358,000	74½	Sale	78	79½	79	79½	78 Dec. 23	79½ Dec. 3	65¼ Oct. 10	80½ Nov. 8
Oswego & Roms. See N Y Cent												
Pacific Coast Co 1st g 5s.1946	J-D	9,000	-----	89⅞	85¼	88	88	90	87⅞ Dec. 19	88 Dec. 18	82 May 1	90 Jan. 16
Pacific of Missouri. See Mo Pac												
Paducah & Ills 1st s f 4½s 1955	J-J	-----	-----	99⅞	-----	95	-----	95	-----	-----	-----	-----
Penn RR 1st 4s real est g.1923	M-N	4,000	87½	-----	95¼	-----	95½	-----	-----	-----	93¼ June 19	95¼ Nov. 26
Consol gold 5s.....1919	M-S	9,000	96½	-----	98	100	98½	100	-----	-----	100 April 30	100 April 30
Consol gold 4s.....1943	M-N	29,000	88	Sale	90¼	-----	89	-----	-----	-----	88 Jan. 2	90¼ Nov. 29
Consol gold 4s.....1948	M-N	178,000	88	89	90⅜	91¾	87⅛	Sale	87⅛ Dec. 31	90⅛ Dec. 10	83 Sept. 19	92½ Nov. 13
Consol 4½s 1960	F-A	531,000	97	Sale	100	-----	94	96	93⅞ Dec. 30	100⅛ Dec. 3	92⅞ Sept. 17	100⅛ Dec. 3
General 4½s.....1965	J-D	4,497,000	89⅜	Sale	93¼	Sale	88	Sale	88 Dec. 31	93¼ Dec. 2	85⅞ Sept. 25	96⅛ Nov. 12
Alleg Val gen gu g 4s...1942	M-S	11,000	84	89½	86½	88⅞	86½	88	-----	-----	85 Nov. 1	87½ Nov. 13
Del RivRRBdg 1st gu g 4s'36	F-A	-----	-----	-----	81¾	-----	82¼	-----	-----	-----	-----	-----
Phila Balt & W 1st g 4s.1943	M-N	2,000	83	-----	86⅛	-----	87½	-----	87⅝ Dec. 27	87⅝ Dec. 27	87⅝ Dec. 27	87⅝ Dec. 27
Sod Bay & So 1st g 5s..1924	J-J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sunbury & Lewis 1st g 4s1936	J-J	-----	-----	-----	80	-----	80	-----	-----	-----	-----	-----
UNJRR & Can Co gen 4s1944	M-S	-----	80⅛	-----	84⅝	-----	84⅝	-----	-----	-----	-----	-----
Pennsylvania Co—gu 4½s.1921	J-J	226,000	96¾	98	97⅝	98¼	97½	97⅝	97¼ Dec. 23	98½ Dec. 11	96⅛ April 24	98⅝ June 5
Registered 1921	J-J	9,000	94⅝	-----	95¼	-----	95¼	-----	-----	-----	95¾ April 18	97½ July 1
Gu 3½s coll tr reg ctfs..1937	M-S	-----	70⅛	-----	76⅜	-----	76¼	-----	-----	-----	-----	-----
Gu 3½s coll tr ctfs B...1941	F-A	15,000	68½	76	76½	-----	76½	80	76½ Dec. 27	76½ Dec. 27	70 Jan. 17	78 July 29
Gu g 3½s tr ctfs Ser C..1942	J-D	-----	68½	-----	74⅞	-----	75	-----	-----	-----	-----	-----
Gu g 3½s tr ctfs Ser D.1944	J-D	-----	68½	-----	75⅞	-----	76⅛	-----	-----	-----	-----	-----
Guar gold 15-25-year 4s.1931	A-O	20,000	82⅝	89¾	83½	91	83½	91	87½ Dec. 12	87½ Dec. 12	82½ July 3	87½ Dec. 12
40-yr gu tr ctfs 4s ser E.1952	M-N	3,000	70	-----	84	-----	86⅛	86⅞	-----	-----	84 June 11	84 June 11
Cin L&N 1st con gu g 4s.1942	M-N	-----	-----	87¾	80½	87¾	80½	87¾	-----	-----	-----	-----
Clev & Mar 1st gu 4½s.1935	M-N	-----	91½	-----	87	-----	87½	-----	-----	-----	-----	-----
Clev & Pitts gu g 4½s A.1942	J-J	5,000	92¾	-----	95⅞	-----	95⅛	-----	-----	-----	96¾ May 9	96¾ May 9
Series B 4½s.....1942	A-O	-----	92½	-----	90	-----	90½	-----	-----	-----	-----	-----
Int reduced to 3½%.1942	A-O	-----	-----	-----	86½	-----	86½	-----	-----	-----	-----	-----
Series C 3½s.....1948	M-N	-----	80¼	-----	82⅝	-----	83	-----	-----	-----	-----	-----
Series D 3½s.....1950	F-A	-----	80⅛	-----	80⅝	-----	83	-----	-----	-----	-----	-----
Erie & P gen gu g 3½s B.1940	J-J	-----	71¾	-----	74	-----	75⅝	-----	-----	-----	-----	-----
Series C.....1940	J-J	-----	71⅝	-----	74	-----	75⅝	-----	-----	-----	-----	-----
Gr R&I ex 1st gu g 4½s.1941	J-J	12,000	-----	96⅞	84	-----	84⅛	-----	84⅛ Dec. 30	84⅛ Dec. 30	81 Aug. 21	84⅛ Dec. 30
Ohio Connect 1st gu 4s..1943	M-S	1,000	89	-----	83¼	-----	83¼	-----	-----	-----	78 Oct. 2	78 Oct. 2
Pitts Y & Ash 1st con 5s.1927	M-N	-----	90⅝	-----	95⅝	-----	96⅝	-----	-----	-----	-----	-----
TolWV&O 1st gu 4½s A.1931	J-J	-----	75	98	85⅝	95	85¾	90	-----	-----	-----	-----
Series B 4½s.....1933	J-J	-----	75	92	85⅝	-----	85¾	-----	-----	-----	-----	-----
Series C 4s.....1942	M-S	-----	82	-----	78	-----	71½	-----	-----	-----	-----	-----
PCC&StL gu g 4½sSerA1940	A-O	51,000	89½	99½	93⅛	94½	93½	94½	92½ Dec. 24	92½ Dec. 24	91½ June 21	95 Nov. 26
Series B guar.....1942	A-O	7,000	89½	99½	95	100	92¾	95½	-----	-----	91½ June 21	93 Oct. 29
Series C guar.....1942	M-N	-----	89½	99	90½	99	90½	99	-----	-----	-----	-----
Series D 4s guar.....1945	M-N	15,000	85¾	-----	89¼	93	87¼	93	-----	-----	*83 Feb. 21	91 Sept. 25
Series E 3½s guar g..1949	F-A	28,000	85⅛	95	89½	-----	-----	-----	-----	-----	87 Mar. 15	90½ Sept. 11
Series F cons 4s gu g..1953	J-D	4,000	85¾	-----	89¼	93	87¼	93	-----	-----	91 Sept. 14	91 Sept. 14
Series G cons 4s guar.1957	M-N	11,000	85¾	91	89¼	96½	89⅞	90	-----	-----	88⅞ July 23	92 Nov. 1
Series H cons 4s gu...1960	F-A	9,000	-----	-----	89¼	93	87¼	93	-----	-----	87¾ Mar. 6	90 Aug. 14
Series I cons 4½s gu..1963	F-A	2,000	89½	-----	90⅛	-----	90⅛	-----	-----	-----	93 Sept. 25	95 Nov. 20
Ch St L & P cons g 5s...1932	A-O	5,000	-----	-----	100	-----	101	-----	-----	-----	96⅞ Oct. 18	100½ May 6
Pensacola & Atl. See Lou&Nash												
Peor & East. See C C C & St L												
Peor & Pek Union 1st g 6s.1921	Q-F	-----	-----	-----	-----	-----	-----	82	-----	-----	-----	-----
Second gold 4½s...Feb 1921	M-N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pere Marq—1st ser A 5s..1956	-----	1,143,000	81⅝	Sale	89	Sale	87¾	88½	87¼ Dec. 26	89 Dec. 18	79 Mar. 27	90 Nov. 8
1st ser B 4s.....1956	-----	98,000	-----	65½	70¾	74	71½	72	70¾ Dec. 5	71⅝ Dec. 12	62½ Feb. 5	73½ Nov. 15
Philippine Ry 1st 30-yr s f 4s '37	J-J	15,000	-----	66	40	50	45	49	40 Dec. 20	46 Dec. 17	40 Dec. 20	50 April 3
Pine Creek. See N Y Central												
Pitts C C & St L. See Penn Co												
Pittsb Clev & Tol. See Balt & O												
Pitts Junction. See Balt & Ohio												

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in Year 1918.	Price about Jan. 2, 1918.		PRICES IN DECEMBER. Dec. 2. Bid.	Dec. 2. Ask.	Dec. 31. Bid.	Dec. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1918. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$									
Pitts & Lake E. *See* N Y Cent												
Pitts McK & Y. *See* N Y Cent												
Pittsb Shen & L E 1st g 5s..1940	A - O	6,000	98⅞	-----	95	-----	95½	-----	-----	-----	99 Jan. 24	99 Jan. 24
First consol gold 5s.....1943	J - J	-----	-----	-----	92½	-----	93¾	-----	-----	-----	-----	-----
Pitts Y & Ashtab. *See* Penn Co												
Reading Co gen gold 4s..1997	J - J	1,715,000	84⅛	84¾	87½	88½	85¼	Sale	84½	Dec. 23	89 Dec. 7	80¾ Sept. 20	91½ Nov. 14
Registered.....1997	J - J	5,000	-----	-----	85½	89½	-----	85	-----	-----	-----	81½ June 17	81½ June 17
Jersey Central coll g 4s..1951	A - O	150,000	87	88	86	88	86¾	88	86¾	Dec. 27	87 Dec. 3	81¼ April 3	88 Nov. 14
Atl City 1st con gu g 4s.1951	J - J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sag Tusc & H. *See* Pere Marq												
St Jos & Gr Isl 1st g 4s...1947	J - J	2,000	60	65⅞	71⅞	73	65	71	71⅞	Dec. 4	71⅞ Dec. 4	63 Aug. 28	71⅞ Dec. 4
St Law & Adir. *See* N Y Cent												
St L & Cairo. *See* Mobile & Ohio												
St L Iron Mt & So. *See* Mo Pac												
StLMBr. *See* TerRRAssn of St L												
St Louis & San Fran (*Reorg Co*)												
Prior lien 4s ser A.....1950	J - J	5,557,000	61	Sale	64¼	Sale	63⅜	Sale	62½	Dec. 30	64¾ Dec. 13	55½ Jan. 17	67½ Nov. 8
Prior lien 5s ser B.....1950	J - J	2,802,000	73¼	Sale	80⅜	80⅞	79	Sale	78⅜	Dec. 28	81 Dec. 9	66 Jan. 16	82⅜ Nov. 12
Cum adj ser A 6s.....1955	A - O	2,410,000	67	Sale	72	Sale	67	Sale	65	Dec. 27	72⅝ Dec. 11	60 Jan. 18	76 Nov. 8
Income ser A 6s.....1960	Oct.	3,450,000	49½	Sale	50	Sale	45	Sale	43	Dec. 26	50¾ Dec. 9	43 Dec. 26	55 Nov. 12
St L & San Fr—Gen g 6s..1931	J - J	5,000	101	104	103	-----	103	-----	-----	-----	-----	100½ July 8	101¼ Mar. 14
General gold 5s.....1931	J - J	45,000	-----	98⅛	94⅞	98	95¼	96½	-----	-----	-----	91 April 9	97½ June 18
St L & S F RR cons g 4s.1996	J - J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
South West Div g 5s..1947	A - O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
K C Ft S & M con g 6s..1928	M - N	265,000	102½	103	101	Sale	103¼	Sale	101	Dec. 2	103¼ Dec. 31	99⅜ Sept. 10	103¼ Dec. 31
K C Ft S & M Ry ref g 4s1936	A - O	579,000	61⅛	68½	74½	Sale	74½	76⅜	74½	Dec. 2	77 Dec. 6	62 Mar. 18	77 Nov. 15
KC&M R&B 1st gu g 5s.1929	A - O	4,000	80	90	87⅛	-----	87¼	-----	-----	-----	-----	85⅛ July 24	85⅛ July 24
St Louis South. *See* Ill Central												
St Louis Southw—1st g 4s.1989	M - N	285,000	66⅝	Sale	74	75	72¾	Sale	72¾	Dec. 27	75 Dec. 11	63¼ July 24	77 Nov. 15
2d g 4s inc bd ctfs..Nov 1889	J - J	8,000	50	64	60	65	58	65¾	-----	-----	-----	50½ Jan. 24	57 Nov. 15
Consol gold 4s.....1932	J - D	392,000	63	Sale	67¼	Sale	-----	63½	64⅞	Dec. 24	67¼ Dec. 9	57 April 26	68½ Nov. 13
1st terml & unif 5s.....1952	J - J	366,000	58½	Sale	61½	62	57	61	60	Dec. 23	61 Dec. 9	52 Mar. 27	65 Nov. 8
Grays Pt Ter 1st gu g 5s.1947	J - D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
St Paul & Duluth. *See* No Pac												
St P Min & Man. *See* Gt North												
St Paul & Nor Pac. *See* No Pac												
StP&SiouxC. *See* C StP M & O												
S A & A P 1st guar g 4s...1943	J - J	236,000	59	60¼	63	-----	67½	68	66½	Dec. 10	68¼ Dec. 21	54½ Sept. 17	68¼ Dec. 21
S F & N P 1st s f g 5s.....1919	J - J	1,000	-----	-----	-----	-----	-----	-----	-----	-----	-----	100 June 22	100 June 22
Scioto Val & N E. *See* Nor & W												
Seaboard Air Line g 4s...1950	A - O	7,000	-----	70½	72	80	74½	75⅞	75⅞	Dec. 9	75⅞ Dec. 9	67 July 26	75⅞ Dec. 9
Stamped.....1950	A - O	89,000	-----	69½	72½	74	72½	74½	72⅝	Dec. 11	74 Dec. 17	68¼ July 24	75¼ Nov. 22
Adjustment 5s.....Oct 1949	F - A	1,811,000	55½	Sale	58	Sale	53½	Sale	50¼	Dec. 30	59 Dec. 2	49 Mar. 26	61 Nov. 12
Refunding 4s.....1959	A - O	738,000	55¾	Sale	64	Sale	59	Sale	57	Dec. 30	64 Dec. 12	51¾ April 24	66 Nov. 12
Atl-Bir 30-yr 1st g 4s.May'33	M - S	5,000	-----	75	74	79	74	79	-----	-----	-----	73 Mar. 2	74 Jan. 16
Caro Cent 1st cons g 4s..1949	J - J	8,000	77	83	72½	-----	72½	-----	-----	-----	-----	75 June 24	77 Jan. 10
Fla Cent & Pen 1st ext 6s.'23	J - J	-----	96⅞	99¾	-----	-----	95½	-----	-----	-----	-----	-----	-----
1st land grant ext g 5s.1930	J - J	-----	-----	-----	93	-----	93	-----	-----	-----	-----	-----	-----
Consol gold 5s.....1943	J - J	7,000	92	-----	-----	-----	-----	-----	-----	-----	-----	92½ Sept. 27	95 Nov. 13
Ga & Ala 1st cons 5s Oct 1945	J - J	2,000	83½	100½	96¾	-----	91½	-----	-----	-----	-----	90½ June 28	90½ June 28
Ga Car & Nor 1st gu g 5s 1929	J - J	1,000	80½	-----	93	-----	93½	-----	-----	-----	-----	94 June 19	94 June 19
Seab & Roanoke 1st 5s..1926	J - J	7,000	90½	96	90	-----	94⅞	97	-----	-----	-----	91¼ May 31	91¼ May 31
Sher Shr & So—*See* Mo K & T												
Sil Sp O & G—*See* Atl Coast L												
Sou Caro & Ga—*See* Southern												
Southern Pacific Co—												
4s g Cent Pac coll..Aug 1949	J - D	402,000	73	Sale	77	Sale	76	80	77	Dec. 26	80 Dec. 10	70 July 17	82 Nov. 14
Convertible 4s ....June 1929	M - S	6,784,000	78	Sale	85½	Sale	85⅜	Sale	84¼	Dec. 26	86¼ Dec. 11	75½ Jan. 19	88 Nov. 12
Convertible 5s.....1934	J - D	15317,000	88½	Sale	103½	Sale	103½	Sale	101	Dec. 20	105 Dec. 2	86⅛ Jan. 17	109¼ Nov. 7
Cent Pac 1st ref gu g 4s.1949	F - A	619,000	78⅛	79	84½	Sale	82⅛	Sale	82	Dec. 27	84½ Dec. 2	75 Oct. 1	86 Nov. 13
Registered.....1949	F - A	-----	-----	90⅞	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mtg gu g 3½s...Aug 1929	J - D	79,000	86	88	86½	86¾	85½	86½	85¾	Dec. 23	86½ Dec. 7	85 Sept. 24	88 Feb. 25
Through St L 1st gu g 4s'54	A - O	33,000	70	75⅞	76	78	80	80½	-----	-----	-----	71 Jan. 29	78 Nov. 14
Gal H & San Ant 1st 5s.1931	M - N	-----	-----	101	91¼	101	91¼	101	-----	-----	-----	-----	-----
2d guar exten 5s.....1931	J - J	1,000	-----	97	-----	96¾	-----	97	-----	-----	-----	96¾ Jan. 18	96¾ Jan. 18
Gila V G & N 1st gu g 5s 1924	M - N	1,000	-----	95	-----	-----	-----	102	-----	-----	-----	95 Nov. 14	95 Nov. 14
H E & W T 1st g 5s.....1933	M - N	2,000	-----	95	91	99½	91½	99½	-----	-----	-----	85½ July 2	85½ July 2
1st gu g 5s redeem.....1933	M - N	-----	-----	95	91	95	91	95	-----	-----	-----	-----	-----
H&TexC 1st g 5s int gu.1937	J - J	3,000	90	104	93½	96	93⅝	98	96	Dec. 21	96 Dec. 21	96 Dec. 21	96 Dec. 21
Gen gold 4s, int guar.1921	A - O	17,000	85	98⅞	93	97	93⅜	94½	-----	-----	-----	87 Jan. 24	93 Nov. 12
Waco & N W 1st g 6s.1930	M - N	-----	-----	-----	-----	-----	-----	100½	-----	-----	-----	-----	-----
A & N W 1st gu g 5s.....1941	J - J	1,000	-----	100⅜	-----	95	-----	95	-----	-----	-----	93 Nov. 9	93 Nov. 9
Louisiana West 1st 6s..1921	J - J	-----	96½	105½	98¾	-----	98⅞	-----	-----	-----	-----	-----	-----
Morgan's La & T 1st 6s.1920	J - J	1,000	-----	100	-----	104⅝	-----	-----	-----	-----	-----	100 April 27	100 April 27
Nor of Cal gu gold 5s...1938	A - O	-----	92½	-----	93	-----	93½	-----	-----	-----	-----	-----	-----
Ore & Cal 1st gu g 5s...1927	J - J	16,000	90⅞	96½	92½	95⅜	97	98	95⅝	Dec. 6	96 Dec. 21	93⅜ Jan. 7	96½ Feb. 21
So Pac of Cal 1st cons 5s 1937	M - N	-----	98	-----	93	-----	96	-----	-----	-----	-----	-----	-----
S P Coast 1st gu g 4s...1937	J - J	-----	88⅜	92	90½	93	90⅜	93	-----	-----	-----	-----	-----
San Fran Term 1st 4s...1950	A - O	122,000	81⅜	Sale	78⅝	79¾	79⅜	Sale	79⅜	Dec. 31	81 Dec. 11	71¼ Sept. 23	81½ Jan. 4
Tex & N O cons g 5s...1943	J - J	-----	-----	-----	78	85	80	85	-----	-----	-----	-----	-----
So Pac RR 1st ref gu 4s.1955	J - J	2,813,000	79¼	Sale	85	Sale	85⅜	Sale	82⅝	Dec. 24	85¾ Dec. 6	75⅝ Sept. 26	86¼ Nov. 12
Southern—1st cons g 5s..1994	J - J	1,947,000	93¼	Sale	96½	Sale	96	Sale	95	Dec. 28	96¾ Dec. 4	86⅞ Sept. 16	100 Nov. 9
Devel & gen 4s, Ser A..1956	A - O	5,326,000	61¼	Sale	69½	Sale	68	Sale	66½	Dec. 27	70 Dec. 2	59 Jan. 7	73 Nov. 8
Mob & O coll tr g 4s....1938	M - S	75,000	66	68	70¼	77	70¼	72⅞	75	Dec. 11	75 Dec. 11	65 May 17	80 Oct. 30
Mem Div 1st g 5s.....1996	J - J	3,000	80½	90	92¼	-----	93	-----	-----	-----	-----	87 Jan. 18	92 July 18
St L Div 1st g 4s.....1951	J - J	55,000	65½	71	72	76⅝	73	75⅞	-----	-----	-----	64½ Mar. 23	74 Nov. 19
Ala Gt Sou 1st cons A 5s 1943	J - D	13,000	-----	-----	93	-----	93	-----	-----	-----	-----	87⅞ Mar. 8	93 Oct. 31
Atl & Char AL 1st A 4½s '44	J - J	7,000	-----	85	82½	-----	86	87	-----	-----	-----	82½ Sept. 26	84½ Oct. 22
1st 30-yr 5s Ser B.....1944	J - J	239,000	90½	91	92	98	92⅝	97½	96½	Dec. 28	97 Dec. 21	91 Jan. 8	97 Dec. 21
Atl & Danv 1st g 4s.....1948	J - J	3,000	70	75	-----	-----	-----	-----	-----	-----	-----	70 Oct. 3	70¼ Mar. 11
Second 4s.....1948	J - J	-----	-----	80	-----	80	-----	80	-----	-----	-----	-----	-----
Atlan & Yad 1st gu g 4s.1949	A - O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
E T Va & Ga div g 5s...1930	J - J	1,000	91½	99½	93	99½	94½	99½	-----	-----	-----	96 Mar. 19	96 Mar. 19
Cons 1st gold 5s.....1956	M - N	74,000	-----	100	95¼	100	95	99⅞	95	Dec. 17	95¼ Dec. 13	91¼ July 10	97½ Mar. 5
E Ten reorg lien g 5s...1938	M - S	24,000	-----	-----	94	99	92	95	-----	-----	-----	86 Aug. 1	92½ Nov. 9
Georgia Midland 1st 3s.1946	A - O	4,000	51	63	52	-----	52	-----	52	Dec. 5	52 Dec. 5	51 Mar. 11	63 Jan. 4
Ga Pac Ry 1st g 6s.....1922	J - J	36,000	100	106	101½	-----	101	-----	101	Dec. 10	101 Dec. 11	100 Sept. 11	101 Dec. 11
Knox & Ohio 1st g 6s...1925	J - J	24,000	100	102½	100⅝	-----	100⅝	-----	-----	-----	-----	98¼ Sept. 25	101¼ July 10
Mob & Birm pr lien g 5s.1945	J - J	1,000	-----	95	87	95	88	95	-----	-----	-----	91½ Oct. 16	91½ Oct. 16
Mortgage gold 4s.....1945	J - J	2,000	58	72	-----	72½	65	72½	-----	-----	-----	68 Jan. 26	68 Jan. 26
R & Danv Deb 5s stpd 1927	A - O	1,000	-----	108	91½	102	92⅝	-----	-----	-----	-----	95 Jan. 19	95 Jan. 19
Rich & Meck 1st g 4s....1948	M - N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
So Car & Ga 1st g 5s....1919	M - N	38,000	95	99	98⅞	Sale	93¼	99¼	98¾	Dec. 20	98⅞ Dec. 2	96⅞ April 25	98⅞ Dec. 2
Va Mid—Series D, 4-5s.1921	M - S	-----	-----	-----	95½	-----	-----	95	-----	-----	-----	-----	-----
Series E, 5s.....1926	M - S	5,000	-----	-----	92¾	-----	93¼	-----	-----	-----	-----	93 April 17	93 April 17
Series F, 5s.....1931	M - S	-----	-----	-----	91⅝	-----	91⅝	-----	-----	-----	-----	-----	-----
Virginia Mid, gen 5s..1936	M - N	14,000	-----	94	98	Sale	96½	98	98	Dec. 2	98 Dec. 4	93 April 10	98 Dec. 4
Va & S W 1st gu 5s....2003	J - J	1,000	92	100	86⅞	-----	87	-----	-----	-----	-----	81⅜ Sept. 17	81⅜ Sept. 17
First cons 50-year 5s.1958	A - O	8,000	70	72½	82	83	71½	80	-----	-----	-----	67¼ Sept. 4	72½ Jan. 4
W O & W 1st cy gu 4s..1924	F - A	-----	78½	-----	-----	92	85	92	-----	-----	-----	-----	-----
Spokane Internat 1st g 5s.1955	J - J	-----	-----	95	-----	-----	-----	88	-----	-----	-----	-----	-----
Ter Assn of St L 1st g 4½s 1939	A - O	17,000	-----	99½	87	99½	87⅛	99	87⅛	Dec. 24	87⅛ Dec. 24	85½ May 4	87⅛ Dec. 24
First cons g 5s 1894-1944	F - A	16,000	90	95	-----	-----	95	-----	94¾	Dec. 3	94¾ Dec. 3	90 Oct. 30	95 Feb. 8
Gen ref s f gold 4s.....1953	J - J	29,000	-----	82¼	77	82	78¼	82	-----	-----	-----	61 Sept. 24	82¼ Jan. 29
St L M Br Ter gu g 5s..1930	A - O	-----	-----	93¾	-----	99½	90½	92½	-----	-----	-----	-----	-----

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in Year 1918.	Price about Jan. 2, 1918.		PRICES IN DECEMBER. Dec. 2.		Dec. 31.		Lowest.		Highest.		RANGE FOR YEAR 1918. Lowest.		Highest.	
		# $	$		Bid.	Ask.	Bid	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Texas & Pacific 1st g 5s..2000	J-D	349,000	85	90	88	90½	90	90½	89	Dec. 5	90⅞	Dec. 19	79¾	Sept. 25	92½	Nov. 12
Second g income 5s....2000	Mch	26,000	40	70	46	65	50	65					41	Sept. 20	46½	Feb. 18
La Div B L 1st g 5s....1931	J-J	1,000		93		93		93					86	May 28	86	May 28
W M W & N W 1st gu 5s 1930	F-A															
Tol & Ohio Cent—1st g 5s.1935	J-J	16,000	90	97	95	99	92	99					90	Jan. 5	93	Jan. 9
Western Div 1st g 5s...1935	A-O	18,000		96½	87	92½	87	92½	89	Dec. 17	92	Dec. 18	89	Dec. 17	92	Dec. 18
General gold 5s.....1935	J-D	3,000		92	74	84	76	84					93	Oct. 19	93	Oct. 19
Kan & M 1st gu g 4s....1990	A-O	9,000	65	75	70	80	78	80					67½	Sept. 21	69	Aug. 9
Second 20-year 5s....1927	J-J	11,000		93	87	90	90½	95	89	Dec. 13	90	Dec. 19	89	Dec. 13	90	Nov. 22
To Peor & W 1st gold 4s..1917	J-J			50	35	50	36									
Tol St L & W—Pr l g 3½s.1925	J-J	35,000	74	80		83½		83½					77	Oct. 14	84	Nov. 9
Fifty-year gold 4s.....1950	A-O	113,000	47	53	53	56½	51½	52½	53	Dec. 24	56	Dec. 17	45	April 15	56½	Nov. 14
Coll trust 4s g Ser A....1917	F-A					32		32								
Certificates of deposit....		11,000				18¼		18¼					18	Aug. 13	18	Aug. 13
Tor H & B 1st g 4s..July 1946	J-D			87	70	87	70½	87								
Ulster & Del 1st con g 5s.1928	J-D	3,000		95		95	89¼	95	89¼	Dec. 13	89¼	Dec. 13	85	Oct. 21	89¼	Dec. 13
First refund g 4s....1952	A-O			63		70		70								
Union Pac RR & ld gr g 4s.1947	J-J	1,693,000	87½	Sale	88⅝	89⅝	87¾	89¼	87	Dec. 27	89⅝	Dec. 10	84	June 13	91	Nov. 12
Registered.....1947	J-J	14,000		86			86⅝						83	Aug. 10	86	Jan. 17
20-year conv 4s.....1927	J-J	818,000	84¾	Sale	89	90½	89½	Sale	88¼	Dec. 30	91	Dec. 16	82¾	Mar. 30	91	Dec. 16
First & refund 4s..June 2008	M-S	868,000	79	Sale	85½	86	82¼	Sale	82¼	Dec. 31	86½	Dec. 5	75½	Jan. 23	87½	Nov. 9
Temp secured 6s..July 1928		1,565,000			104½	Sale	104⅜	Sale	104	Dec. 2	105¼	Dec. 3	101⅜	Sept. 14	105¼	Dec. 3
Ore RR & Nav con g 4s.1946	J-D	95,000	76	80	85½	87¾	85	87⅝	85	Dec. 19	86	Dec. 11	78⅝	July 3	86	Dec. 11
Ore Sh Line 1st g 6s....1922	F-A	104,000	104	Sale	101	103	101	103	101½	Dec. 27	104	Dec. 18	99⅞	Oct. 23	104	Jan. 2
First consol gold 5s..1946	J-J	42,000	95	100	96	99½	99	Sale	99	Dec. 30	99½	Dec. 19	94½	Mar. 6	99½	Dec. 18
Guar refund gold 4s..1929	J-D	771,000	84⅛	Sale	86½	Sale	86½	87	85½	Dec. 20	87¼	Dec. 19	80⅞	Oct. 3	90½	Nov. 12
Utah & Nor gold 5s....1926	J-J		86½	98	91		91½									
1st extended 4s.....1933	J-J	1,000	92	100	82	89	82¼	89					89	Feb. 21	89	Feb. 21
Vandalia consol g 4s....1955	F-A	3,000	80	81									80	Jan. 22	80	Jan. 22
Consol 4s, Series B..1957	M-N	5,000	80	92	79½		79½						80⅛	June 8	80⅛	June 8
Vera Cruz & P 1st gu g 4½s1934	J-J															
Virginian 1st 5s series A..1962	M-N	694,000	92	Sale	93	Sale	93	94¼	93	Dec. 27	94¼	Dec. 26	84¼	Sept. 19	96½	Nov. 13
Wabash 1st gold 5s.....1939	M-N	482,000	93½	95¾	93	96	96½	99	95	Dec. 7	97¼	Dec. 19	90	Sept. 11	97⅝	Nov. 12
Second gold 5s.....1939	F-A	155,000	85	89	84½	89½	88½	92	88	Dec. 19	89½	Dec. 6	80	Sept. 23	89⅞	Nov. 12
Debenture Series B 6s..1939	J-J	1,000	80	93									90	Aug. 15	90	Aug. 15
1st lien equip s f g 5s...1921	M-S	41,000	98		96¼		97⅝						96	July 13	100¼	Mar. 2
1st lien 50-yr g term 4s.1954	J-J	6,000			96		96						65	Sept. 17	65	Sept. 17
Det & Ch Ex 1st g 5s...1941	J-J				87⅝	102	87⅝	102								
Des Moines Div 1st g 4s.1939	J-J			80		77		77								
Omaha Div 1st g 3½s..1941	A-O			74½	69	73	69	72								
Tol & Chic Div 1st g 4s.1941	M-S			80												
Wash Term 1st gu 3½s...1945	F-A		65½	75¾	75	80	77¾									
1st guar 40-year 4s.....1945	F-A	1,000	75	85	84		84⅛						82	Aug. 26	82	Aug. 26
West Maryland 1st g 4s...1952	A-O	779,000	61	Sale	67	Sale	56	57	56⅞	Dec. 30	67	Dec. 2	56⅞	Dec. 30	72	Nov. 12
West N Y & Pa 1st g 5s...1937	J-J	1,000		102	97¼	100	97¼	99⅞					99	Jan. 29	99	Jan. 29
General gold 4s.....1943	A-O	8,000		85⅜		85⅝		85⅝	70	Dec. 27	70	Dec. 27	60	Aug. 23	70	April 2
Income 5s.....1943	Nov		40			45										
Western Pacific 1st 5s A...1946		1,068,000	80	82½	87	Sale	85¼	86	85	Dec. 23	87	Dec. 2	79¼	Feb. 6	90	Nov. 13
Wheel & L Erie—1st g 5s..1926	A-O	2,000		98	94	96	90	96					90	Oct. 9	93	Oct. 11
Wheeling Div 1st g 5s..1928	J-J			98¾	88	99¾	88	96								
Exten & imp gold 5s...1930	F-A			98¾		98¾		98¾								
Refunding 4½s ser A...1966	M-S	25,000		75⅞	68	76	56½	70					60	Mar. 20	63	Nov. 25
Wa & L E RR 1st con g 4s.1949	M-S	47,000		74⅞	68		68		64	Dec. 27	64	Dec. 27	55½	April 24	69	Nov. 29
Winston-Salem S B 1st 4s.1960	J-J	3,000	60½	85⅛	73¼	82	73¼	82					67¼	Aug. 9	72	Nov. 6
Wisconsin Cent 1st gen g 4s..1949	J-J	246,000	72	74⅜	80¼	82	79	Sale	79	Dec. 31	81½	Dec. 12	69¼	Aug. 22	83	Nov. 12
Sup & Dul div & ter 1st 4s.1936	M-N	40,000	74½	76½	76½		78						72	Jan. 25	78⅞	Nov. 27
Street Railway Bonds																
Brooklyn Rap Trans g 5s..1945	A-O	121,000		81⅝	88	90		85	84¾	Dec. 17	85	Dec. 16	79⅞	Jan. 25	88	Nov. 26
1st refund conv g 4s....2002	J-J	82,000	57	68		65	51	Sale	50	Dec. 30	65	Dec. 3	50	Dec. 30	69	Feb. 28
3-year secured notes 5s.1918	J-J	4,155,000	91¼	95⅞	95¾	97¾			95¾	Dec. 10	95¾	Dec. 10	92¼	Mar. 27	98½	June 14
Ctfs for new 3-yr 7s opt A '21		30,000											96	Aug. 16	97	Aug. 15
Ctfs for new 3-yr 7s opt B '21		2,000											96½	July 31	96½	July 31
3-yr secured notes 7s.July '21		2,651,000			95½	Sale	84½	Sale	83½	Dec. 30	95½	Dec. 7	83½	Dec. 30	96⅝	Oct. 19
Bklyn City 1st con 5s '16-'41	J-J	4,000		93⅞		92		94	92	Dec. 5	92	Dec. 5	89	Oct. 19	92	Dec. 5
Bklyn Q Co & S gu g 5s'16-'41	M-N			78		80		70								
Bklyn Q Co & S 1st 5s..1941	J-J			99½		99½		99½								
Bklyn Un El 1st g 4-5s..1950	F-A	128,000	87½	88⅛	82	85		81⅛	80	Dec. 20	84	Dec. 5	78	July 8	87½	Jan. 3
Stamped guaranteed..1950	F-A	45,000		89	82	84		80	82½	Dec. 10	82½	Dec. 10	78½	July 12	86¾	Nov. 14
Kings Co El 1st g 4s....1949	F-A	5,000		75	71⅞		68	77	71¼	Dec. 3	71¼	Dec. 3	66	May 28	72	Nov. 25
Stamped guaranteed..1949	F-A	5,000		77½	56¼	72¾	56¼	72⅜	68½	Dec. 23	68½	Dec. 23	68½	Dec. 23	68½	Dec. 23
Nassau Elec guar gold 4s 1951	J-J	61,000		68⅞	61¼	64	58¾	78	60	Dec. 30	62	Dec. 21	55	May 9	65½	Sept. 10
Chicago Rys—1st 5s.....1927	F-A	248,000	81½	Sale	87	87½	81	Sale	81	Dec. 27	87½	Dec. 9	80¼	Sept. 30	88	Nov. 19
Conn Ry & Lt—1st g 4½s.1951	J-J	3,000	79	93½	88⅛		88⅝						85½	Sept. 19	87½	Nov. 13
Stamped guar 4½s.....1951	J-J	7,000			88⅛		88⅝						85	April 18	86¼	Oct. 18
Det United 1st cons g 4½s.1932	J-J	235,000	69½	Sale	73	75	73½	Sale	73⅛	Dec. 31	75	Dec. 4	68	Feb. 27	80	Nov. 13
7s Smith Lt & Tr 1st g 5s.1936	M-S															
Hudson & Manhat ser A 5s 1957	F-A	4,556,000	53	Sale	64½	Sale	58	Sale	55	Dec. 30	65	Dec. 2	48⅞	Jan. 2	69¾	Nov. 12
Adjust income 5s.....1957		5,785,000	15½	Sale	19	Sale	17⅜	Sale	16⅛	Dec. 24	20½	Dec. 2	14¾	Jan. 11	25	May 29
N Y & Jersey 1st 5s....1932	F-A	3,000		100	85	100	90	100					87	Oct. 21	90	July 24
Inter-Metrop coll 4½s....1956	A-O	5,514,000	56	Sale	53½	Sale	41	Sale	38	Dec. 26	54¼	Dec. 4	38	Dec. 26	58⅝	Nov. 12
Interboro R T 1st & ref 5s.1966	J-J	9,356,000	81½	Sale	80½	Sale	72	Sale	69	Dec. 30	81½	Dec. 3	69	Dec. 30	85	Feb. 8
Manhat Ry (N Y) con g 4s 1990	A-O	82,000	70⅛	80¾	78½		75	80	75	Dec. 27	80	Dec. 13	73¼	July 5	81⅛	Nov. 12
Stamped tax exempt.....	A-O	140,000	80	83	82⅝	83½		81	80	Dec. 20	81	Dec. 11	74⅝	June 26	84½	Nov. 9
Manila Elec 1st & coll 5s..1953	M-S	1,000		80⅞	75	80	75	80					80	July 2	80	July 2
Met St—B'y & 7th Av 5s..1943	J-D	17,000	76¼	85	86	88	77	84⅞	79	Dec. 23	85	Dec. 9	76¼	Jan. 5	85	Feb. 7
Col & 9th Av 1st gu g 5s.1993	M-S			82½		74		70								
Lex Av & P F 1st gu g 5s 1993	M-S			77		74		74								
Met W S Elev Chic 1st 4s.1938	F-A	5,000							54	Dec. 30	54	Dec. 30	54	Dec. 30	54	Dec. 30
Mil El Ry & L cons 5s 1926	F-A				98		97									
Refunding & ext 4½s...1931	J-J	8,000		88					81½	Dec. 10	81½	Dec. 10	81½	June 26	81½	June 26
Gen & refund 5s.....1951	J-D															
Minn St Ry 1st con g 5s...1919	J-J				99½		99½									
Mont Tram 1st & ref A 5s.1941	J-J			87½	82	96	82	96								
N Orl Ry & Lt gen 4½s...1935	J-J			86		74⅞		72½								
N Y Munic Ry 1st A 5s..1966	J-J							75								
New York Rys 1st & ref 4s 1942	J-J	764,000	51	Sale	45	Sale	41	Sale	38¼	Dec. 24	47¾	Dec. 17	38¼	Dec. 24	54	May 24
Adjustm't income 5s...1942	A-O	3,081,000	19⅜	Sale	18¾	19½	12⅝	Sale	11	Dec. 27	19½	Dec. 3	11	Dec. 27	24¾	May 22
N Y State Rys 1st cons 4½s '62	M-N	34,000		75½		65		62					63	Sept. 9	70	June 19
Portland Ry 1st & ref 5s..1930	M-N				72	99	72	99								
Port Ry L & P conv 5s...1942	F-A	8,000		68									62½	Mar. 12	68	June 21
St Jo Ry Lt H & P 1st g 5s.1937	M-N			100	81		81									
St Paul C Cable cons g 5s..1937	J-J															
Third Ave 1st ref 4s.....1960	J-J	579,000	52½	59	56	Sale	51¾	Sale	51½	Dec. 30	56	Dec. 7	51½	Dec. 30	59	Aug. 21
Adjustment income 5s..1960	A-O	2,488,000	34⅛	Sale	34½	Sale	29	Sale	28	Dec. 30	36	Dec. 2	27½	Mar. 2	38⅞	Nov. 12
Third Ave RR 1st gold 5s..1937	J-J	35,000	86	95	97	104	96	100	97	Dec. 13	97	Dec. 13	90	Aug. 30	97	Dec. 13
Tri-City Ry & Lt 1st s f 5s.1923	A-O	129,000	91	94	93¾	96	95½		95	Dec. 17	95¼	Dec. 30	91	April 25	96	Feb. 8
Undergr'd of London 4½s.1938	J-J	7,000	75	85	76		76½						76	Mar. 15	80	Feb. 8
Income 6s.....1948	J-J	23,000	60	Sale	62		62½						56	Mar. 12	60	Jan. 2
Un Rys Inv—5s Pitts iss..1926	M-N	68,000	58	60	66	Sale		69	65	Dec. 18	66	Dec. 2	58	Feb. 19	66	Oct. 24
United Rys St L 1st g 4s..1934	J-J	11,000		60		52	49½	50	49	Dec. 21	50	Dec. 11	49	Dec. 21	55¼	April 12
St Louis Tran gu imp 5s.1924	A-O			69½		57		57								
United RRs San Fr s f 4s..1927	A-O	12,000		29		25		35					*25	Feb. 21	*25	Feb. 21
Union Tr (N Y) ctf dep.....		177,000	25½	Sale	22	29	22	Sale	22	Dec. 10	22	Dec. 10	22	April 24	26½	May 28
Equit Tr (N Y) inter ctf....		172,000		26½	23	25		25	22	Dec. 12	23	Dec. 4	22	Sept. 21	27	May 18
Virginia Ry & Pow 1st 5s.1934	J-J	39,000	78	83	80⅝		80½						77	May 31	80½	Jan. 11
Gas & Electric Light Cos																
Bklyn Un Gas Co 1st c g 5s 1945	M-N	68,000		97	94⅛		94½	95	94	Dec. 7	95	Dec. 13	85	Sept. 9	95	Jan. 26
Buffalo City Gas 1st 5s...1947	A-O															
Cincinnati Gas & E 1st & ref 5s '56	A-O	29,000		99½	90	91	90		91	Dec. 10	91	Dec. 10	89½	April 4	91	Dec. 10
Columbia Gas & El 1st 5s.1927	J-J	61,000		75¾	82	85	82	82½	82½	Dec. 19	82½	Dec. 19	70	Aug. 16	82½	Dec. 19
Stamped.....	J-J	60,000		76	81¾	Sale	82		81¾	Dec. 2	81¾	Dec. 2	76	Jan. 22	82	Nov. 21

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		$	$													
Consolidated Gas conv 6s..1920	Q-F	3,265,000	100½	Sale	104¼	Sale	102¾	Sale	101	Dec. 26	106	Dec. 6	99	June 15	108	Nov. 9
Cons Gas E L & P of Balt 5-year conv 5s ..1921	M-N	7,000	-----	100	-----	-----	-----	-----	-----	-----	-----	-----	91½	Aug. 28	95¼	Oct. 19
Detroit City Gas Co g 5s..1923	J-J	29,000	-----	98	-----	94	96½	-----	95½	Dec. 9	95½	Dec. 9	93¾	Sept. 17	96⅜	Mar. 8
Detroit Edison Co 1st 5s..1933	J-J	39,000	91¼	96	-----	-----	95½	-----	94½	Dec. 23	94½	Dec. 23	89⅞	Sept. 23	98	May 15
1st & ref 5s, Series A...1940	M-S	8,000	-----	99¾	93	-----	94½	-----	94½	Dec. 27	94½	Dec. 27	91½	April 4	94½	Dec. 27
Eq Gas L Co N Y con g 5s..1932	M-S	1,000	-----	100¼	-----	-----	-----	-----	-----	-----	-----	-----	94	Feb. 19	94	Feb. 19
Gas & El Co of Bergen Co 5s '49	J-D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Havana Elec Ry cons g 5s..1952	F-A	-----	-----	-----	80	90⅜	81	90⅜	-----	-----	-----	-----	-----	-----	-----	-----
Hudson Co Gas 1st g 5s...1949	M-N	-----	-----	98	-----	95	93	95	-----	-----	-----	-----	-----	-----	-----	-----
Kansas City, Mo, Gas 5s..1922	A-O	-----	-----	83½	88¼	-----	88⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
Kings Co E L & P g 5s....1937	A-O	-----	85½	-----	90	-----	90¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
Purchase money 6s.....1997	A-O	12,000	-----	105	100	-----	100	-----	-----	-----	-----	-----	97	Aug. 28	99¼	May 3
Convertible deb 6s.....1925	M-S	-----	-----	-----	95	-----	90	-----	-----	-----	-----	-----	-----	-----	-----	-----
Ed El Ill Bkn 1st con g 4s.1939	J-J	4,000	73	-----	79⅞	-----	79⅞	-----	-----	-----	-----	-----	73	Sept. 10	78	Nov. 7
Lac Gas L 1st g 5s...May 1919	Q-F	239,000	97½	97¾	99	99¼	99⅛	99¼	98⅞	Dec. 5	99½	Dec. 30	97¼	April 9	99½	Dec. 30
Refund & ext 1st g 5s...1934	A-O	43,000	-----	95	92	95	94	Sale	94	Dec. 27	94¼	Dec. 23	88⅞	May 1	94⅜	Jan. 16
Milwaukee Gas Lt 1st 4s..1927	M-N	34,000	-----	93	-----	-----	87½	-----	-----	-----	-----	-----	84½	Oct. 17	86½	June 10
Newark Cons Gas cons 5s g 1948	J-D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N Y Gas El Lt H & P 5s..1948	J-D	141,000	-----	92¼	95½	96½	91½	Sale	91½	Dec. 31	95½	Dec. 4	86	July 23	97½	Nov. 14
Purch money coll tr g 4s.1949	F-A	155,000	66	71⅞	76	77	72½	77	76½	Dec. 9	76½	Dec. 13	68	May 9	76½	Nov. 22
Ed El Ill 1st cons g 5s...1995	J-J	1,000	-----	-----	100	-----	100	-----	-----	-----	-----	-----	94⅞	Sept. 20	94⅞	Sept. 20
N Y & Q El L & P 1st con g 5s 1930	F-A	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pacific G & Elec—Cal G & E Corp unifying & ref 5s ..1937	M-N	174,000	90⅜	Sale	95¾	Sale	95¼	-----	95	Dec. 17	95¾	Dec. 9	86¾	April 25	95⅞	Nov. 27
Pacific G & E gen & ref 5s.1942	J-J	674,000	79	79¾	87½	Sale	s87⅝	Sale	87	Dec. 11	88	Dec. 13	76⅜	Sept. 26	88	Nov. 14
Pacific Pow & Lt 1st & ref 5s '30	F-A	-----	-----	90	-----	92	88	92	-----	-----	-----	-----	-----	-----	-----	-----
Paterson & Passaic G&E5s1949	M-S	-----	98	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
People's Gas & C—1st 6s..1943	A-O	31,000	98½	-----	103	103½	101	-----	101⅜	Dec. 18	101⅜	Dec. 18	98½	Jan. 18	101⅜	Dec. 18
Refunding gold 5s.....1947	M-S	107,000	-----	89	81	85⅜	76	83	-----	-----	-----	-----	71½	July 23	86	Nov. 14
Ch Gas L & C 1st gu g 5s 1937	J-J	-----	-----	91	89	93⅜	-----	92⅞	-----	-----	-----	-----	-----	-----	-----	-----
Consum Gas Ch 1st gu g 5s'36	J-D	-----	-----	89	-----	-----	-----	95	-----	-----	-----	-----	-----	-----	-----	-----
Ind Nat Gas & Oil ref 5s..1936	M-N	-----	-----	89	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mut Fuel Gas 1st gu g 5s 1947	M-N	-----	-----	94	-----	80	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Phila Co conv deb 5s.....1919	F-A	-----	-----	97⅞	96½	98½	96½	98½	-----	-----	-----	-----	-----	-----	-----	-----
Conv deben 5s g.....1922	M-N	303,000	84	88	92	Sale	-----	91¾	91¾	Dec. 9	92	Dec. 12	78	May 1	92	Nov. 29
Stand Gas & El conv s f 6s.1926	J-D	12,000	-----	99¾	-----	100	-----	100	-----	-----	-----	-----	90	June 27	91	May 27
Syracuse Ltg Co 1st g 5s..1951	J-D	-----	81½	-----	83	-----	85½	-----	-----	-----	-----	-----	-----	-----	-----	-----
Syracuse Lt & Pow s f 5s..1954	J-J	1,000	-----	90	70	75½	71¼	75½	-----	-----	-----	-----	70	Nov. 16	70	Nov. 16
Trenton Gas & Elec 1st 5s.1949	M-S	-----	95	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Union El L & P 1st g 5s..1932	M-S	3,000	-----	92⅞	-----	-----	-----	-----	-----	-----	-----	-----	90	Nov. 25	90	Nov. 27
Refund 5s.....1933	M-N	-----	-----	-----	-----	-----	-----	-----	90	Dec. 30	90	Dec. 30	-----	-----	-----	-----
United Fuel Gas 1st s f 6s.1936	J-J	23,000	-----	97½	97	98⅝	95	97	97	Dec. 10	97	Dec. 10	91¼	May 22	97½	Jan. 8
Utah Power & Lt 1st 5s...1944	F-A	253,000	-----	83	89½	Sale	87	89	89⅝	Dec. 13	89½	Dec. 7	80	Sept. 19	90	Nov. 23
Utica Elec L & P 1st s f 5s g 1950	J-J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Utica G & El ref & ext 5s..1957	J-J	-----	-----	99½	-----	93	87	93	-----	-----	-----	-----	-----	-----	-----	-----
Westchester Light gold 5s.1950	J-D	5,000	-----	96	85	97	89½	93	89½	Dec. 21	89½	Dec. 21	89½	Dec. 21	89½	Dec. 21
Miscellaneous Bonds																
Adams Express coll tr g 4s.1948	M-S	64,000	-----	66⅜	68	-----	62	65	65	Dec. 19	69	Dec. 4	60	Sept. 20	69	Dec. 4
Alaska Gold M deb 6s A 1925	M-S	170,000	20	Sale	32½	Sale	32½	Sale	32½	Dec. 2	35	Dec. 16	18	June 12	39	Nov. 6
10-yr conv 6s Ser B...1926	M-S	253,000	19	Sale	32	Sale	32	Sale	31	Dec. 24	35	Dec. 5	18	June 11	36	Nov. 8
Amer Steamship of W Va 1st 5s'20	M-N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Armour & Co 1st real est 4½s'39	J-D	1,306,000	84	Sale	87½	Sale	86⅝	Sale	85½	Dec. 30	87¾	Dec. 21	81½	Aug. 10	89	Nov. 12
Booth Fisheries deb s f 6s.1926	A-O	78,000	-----	89	-----	-----	-----	-----	-----	-----	-----	-----	90	Feb. 18	90	Feb. 18
Braden Copper coll tr s f 6s.1931	F-A	865,000	90	90½	96	Sale	96	96¼	96	Dec. 26	96¼	Dec. 13	89⅞	Jan. 8	96¼	Dec. 13
Bush Terminal 1st 4s.....1952	A-O	78,000	83	Sale	80	82½	83	85	80	Dec. 3	80	Dec. 3	79	May 20	83	Jan. 2
Consol 5s.....1955	J-J	43,000	-----	85	81	85⅝	81	85⅝	-----	-----	-----	-----	75½	Sept. 5	86	Nov. 12
Buildings 5s gu tax ex..1960	A-O	74,000	79	Sale	81½	84⅞	79	81⅞	81½	Dec. 11	83	Dec. 3	74	Feb. 6	85	Nov. 23
Ch C & Conn Rys coll 5s Jan'27	A-O	10,000	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	58	Mar. 25	58	Mar. 25
Chic Un Stat 1st gu A 4½s 1963	J-J	318,000	80½	91¾	90	Sale	86	88⅞	86	Dec. 27	90	Dec. 2	85	Aug. 23	91	Nov. 14
Chile Copper conv. 7s.....1923	M-N	1,471,000	104	Sale	112½	Sale	108	Sale	105⅞	Dec. 30	112½	Dec. 5	102⅜	Jan. 17	118½	Nov. 12
Coll tr 6s ser sub rects	A-O	3,729,000	e77¼	Sale	85½	Sale	84	Sale	81⅞	Dec. 30	86½	Dec. 3	e73	Jan. 16	e89½	Nov. 12
Coll tr 6s conv ser A..1932	A-O	394,000	-----	-----	86	Sale	83	Sale	83	Dec. 31	85½	Dec. 7	77	Sept. 18	89½	Nov. 13
Computing-Tab-Rec s f 6s.1941	J-J	43,000	-----	82	84	85	83	85	82	Dec. 17	85	Dec. 17	78½	Jan. 22	85	Nov. 14
Comstock Tunnel inc 4s...1919	M-N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Granby Con M S & P 1st 6s.1928	M-N	88,000	-----	98	98½	107½	97	98	98	Dec. 23	98	Dec. 23	91	Jan. 17	100	Nov. 23
Stamped.....1928	M-N	107,000	94½	Sale	100	101	99⅞	101	-----	-----	-----	-----	91	Jan. 17	97	Sept. 13
Great Falls Pow 1st s f 5s..1940	M-N	18,000	80	95	92½	96	92⅞	-----	-----	-----	-----	-----	90½	Mar. 19	94	Jan. 29
Int Mer Marine 1st s f 6s...1941	A-O	25312000	91½	Sale	102½	Sale	101	103	100½	Dec. 17	103	Dec. 23	90	April 18	104⅞	Oct. 22
Montana Power 1st&ref s f 5s A	J-J	1,008,000	87½	90½	92	Sale	92½	-----	91½	Dec. 9	93	Dec. 30	85½	Oct. 4	92¼	Nov. 14
Mortgage Bond 4s ser 2...1966	A-O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
10-20-yr 5s, ser 3.....1932	J-J	2,000	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Morris & Co 1st s f 4½s..1939	J-J	51,000	-----	82	81	87⅞	81	86⅛	-----	-----	-----	-----	75	Sept. 18	81	Nov. 1
N Y Dock 50-year gold 4s.1951	F-A	62,000	-----	-----	74	-----	68	74	73¾	Dec. 17	73¾	Dec. 17	65	May 4	73¾	Dec. 17
Niagara F Power 1st 5s...1932	J-J	24,000	-----	95	95	102	90¼	-----	94	Dec. 20	96⅛	Dec. 4	90⅛	Oct. 7	98½	May 24
Refunding & gen 6s Jan '32	A-O	-----	-----	-----	99½	100½	101½	102¼	100½	Dec. 5	100½	Dec. 5	99	Nov. 13	100½	Dec. 5
Niag Lock & Ont Pow 1st 5s.1954	M-N	-----	-----	93¾	-----	93¾	-----	93¾	-----	-----	-----	-----	-----	-----	-----	-----
Nor States Power 5s A....1941	A-O	248,000	-----	87½	91	Sale	90½	91	90	Dec. 7	91	Dec. 27	83	Sept. 20	91½	Nov. 15
Ontario Pow N F 1st 5s...1943	F-A	38,000	-----	89	86½	90	89	-----	87¼	Dec. 10	89	Dec. 20	85½	Mar. 18	89	Dec. 20
Ontario Transmission 5s..1945	M-N	-----	-----	95	-----	95	-----	95	-----	-----	-----	-----	-----	-----	-----	-----
Pan-Am P&T 1st conv 6s '19-27	J-J	279,000	-----	-----	107	118	107	118	108	Dec. 13	108	Dec. 13	105	Oct. 30	119½	Oct. 28
Pub Ser Cor N J gen 50-yr 5s '59	A-O	701,000	-----	-----	81	83½	78½	80	79½	Dec. 24	80½	Dec. 18	73½	Jan. 4	86	Nov. 13
Sierra & S F Power 1st 5s.1949	F-A	-----	75	Sale	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Tennessee Copp 1st conv 6s '25	M-N	82,000	-----	93¾	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Wash Water P 1st 30-yr 5s 1939	J-J	5,000	85	88	93	94	-----	94	91	Dec. 27	91	Dec. 27	88	Jan. 11	95½	Oct. 30
Wilson & Co 1st s f 6s....1941	A-O	1,308,000	-----	-----	92½	95	92⅞	95	92¾	Dec. 11	92¾	Dec. 11	90¾	Aug. 6	92¾	Dec. 11
			95	Sale	98	Sale	98⅝	Sale	97⅝	Dec. 3	99¼	Dec. 20	90⅞	Sept. 3	100	Nov. 12
Manufacturing & Industrial																
Am Ag Chem 1st cons 5s..1928	A-O	268,000	90¼	92	97½	98⅞	98¼	98½	98	Dec. 11	99	Dec. 18	92½	Jan. 9	100½	Feb. 26
Convertible deb 5s.....1924	F-A	1,545,000	91	Sale	101⅛	102	101¾	Sale	101¼	Dec. 13	103	Dec. 10	90¼	Mar. 26	106	Oct. 17
Am Cotton Oil deb 5s 1931	M-N	93,000	-----	88	87	88½	83	87½	87	Dec. 20	88	Dec. 13	80	Sept. 18	89⅞	Nov. 14
Am Hide & L 1st s f g 6s...1919	M-S	333,000	98	101	99½	100⅛	99¾	100	99½	Dec. 24	100	Dec. 12	98¼	Jan. 7	101	June 28
Am Smelt'g & Ref 1st5sA.1947	A-O	1,682,000	86½	Sale	92	Sale	92	92¼	91¾	Dec. 3	92½	Dec. 24	84⅞	Sept. 19	95¾	Nov. 6
American Thread 1st 4s...1919	J-J	142,000	96	97⅜	99⅞	-----	99⅞	-----	-----	-----	-----	-----	96⅞	Jan. 18	99⅞	Nov. 18
Am Tobacco 40-year g 6s..1944	A-O	26,000	119	-----	117	-----	119	-----	-----	-----	-----	-----	117	May 22	117½	Oct. 2
4s 1951	F-A	17,000	71	77½	75	80	72½	80	75	Dec. 19	75	Dec. 19	71	Mar. 8	75	Dec. 19
Am Writing Paper 1st s f 5s1919	J-J	885,000	76	80	87	87¼	88½	88¾	86½	Dec. 3	88½	Dec. 24	79	Jan. 4	90	Oct. 23
Trust co ctfs of deposit.....		31,000	-----	-----	-----	-----	86	88	87	Dec. 11	89	Dec. 12	87	Dec. 11	89	Dec. 12
Baldwin Loco Wks 1st s f 5s '40	M-N	56,000	-----	100	100	-----	99⅞	-----	-----	-----	-----	-----	97⅞	Oct. 23	101¾	May 16
Central Leather 20-yr g 5s.1925	A-O	1,413,000	95¼	Sale	96	Sale	97	Sale	95⅞	Dec. 5	97	Dec. 26	93	April 8	97½	Mar. 4
Central Foundry 1st s f 6s.1931	F-A	27,000	-----	85	80	82	80	82	80	Dec. 23	80	Dec. 23	80	April 4	84½	June 10
Consol Tobacco 50-yr g 4s.1951	F-A	1,000	-----	81	-----	80½	-----	80½	73½	Dec. 19	73½	Dec. 19	73½	Dec. 19	73½	Dec. 19
Corn Prod Ref g s f 5s.....1931	M-N	67,000	94½	97⅝	99½	101	99½	-----	99½	Dec. 9	99½	Dec. 9	97¼	May 2	101	Nov. 29
1st 25-yr s f 5s.....1934	M-N	282,000	95½	97⅛	99½	Sale	99½	-----	99½	Dec. 2	101	Dec. 27	95	Jan. 21	101	Dec. 27
Distillers' S C conv 1st g 5s 1927	A-O	2,571,000	75	Sale	88	Sale	89½	-----	87½	Dec. 19	89½	Dec. 23	75	Jan. 5	89½	Dec. 23
E I du Pont Powd 4½s...1936	J-D	-----	-----	100	-----	100	-----	100	-----	-----	-----	-----	-----	-----	-----	-----
General Baking 1st 25-yr 6s1936	J-D	13,000	-----	90	82	-----	82½	-----	83	Dec. 24	83	Dec. 24	75	May 16	83	Dec. 24
General Elec deb g 3½s...1942	F-A	72,000	-----	78	68½	73	70¼	74	68⅞	Dec. 13	70½	Dec. 18	66¼	Oct. 18	74	Mar. 4
Debenture 5s.....1952	M-S	346,000	92	95	101	101½	99	101½	99½	Dec. 23	101¾	Dec. 26	94¾	Jan. 8	101⅞	Nov. 26
Ingersoll-Rand 1st 5s. Dec 1935	J-J	5,000	-----	-----	96	-----	96	-----	-----	-----	-----	-----	96	Nov. 13	96	Nov. 13
Int Agric Corp 1st&coll tr 5s.'32	M-N	796,000	68½	Sale	75½	75¾	76½	Sale	75½	Dec. 13	77	Dec. 30	68½	Jan. 2	77½	Oct. 14
Internat Paper conv s f g 5s1935	J-J	41,000	97⅜	-----	95	-----	95½	99	-----	-----	-----	-----	93½	Oct. 4	99	Jan. 16
Lig & Myers Tob 7s.....1944	A-O	589,000	111	117	111½	Sale	113½	Sale	111	Dec. 27	113½	Dec. 31	107¾	Sept. 11	117	Feb. 20
5s.....1951	F-A	317,000	85	86½	91	93	93½	-----	91⅝	Dec. 5	93¾	Dec. 13	86	Jan. 3	95	Feb. 28
(P) Lorillard Co 7s.....1944	A-O	235,000	109⅞	111	110¾	111½	113	Sale	111½	Dec. 9	113	Dec. 31	107	Sept. 11	115	Feb. 14
5s.....1951	F-A	293,000	-----	84⅞	90½	91	93½	-----	91	Dec. 3	93	Dec. 23	83½	Oct. 1	93	Feb. 14
Mex Petrol Ltd conv 6s...1921	A-O	57,000	102	105	-----	175	-----	175	-----	-----	-----	-----	105¾	April 3	181½	Oct. 21
1st lien & ref 6s Series C.1921	A-O	126,000	103	103¾	-----	175	-----	175	162	Dec. 11	164	Dec. 16	106	April 22	175	Oct. 28
Nat Enam&Stpg 1st 20-yr 5s'29	J-D	11,000	98	98½	95	97	-----	96	-----	-----	-----	-----	95	April 4	98	May 8
Nat Starch 20-year deb 5s.1930	J-J	9,000	91½	-----	93¼	-----	93½	-----	-----	-----	-----	-----	91¼	Jan. 9	94	Aug. 16
National Tube 1st 5s.....1952	M-N	76,000	90	96½	95	Sale	95	97	95	Dec. 2	97	Dec. 18	93	Feb. 2	97½	Aug. 27
N Y Air Brake 1st conv 6s.1928	M-N	141,000	99	-----	99	100	99¾	100	99¾	Dec. 24	100	Dec. 26	97	Oct. 16	100	Jan. 8
Pierce Oil 5-year conv 6s ..1920	J-D	999,000	-----	-----	100	100½	100	Sale	99¾	Dec. 31	100½	Dec. 3	95¾	Sept. 19	101½	Oct. 21
10-year conv deben 6s ..1924	J-J	1,784,000	-----	-----	88⅝	Sale	88⅞	89	88	Dec. 13	89½	Dec. 19	83	Oct. 4	90½	Oct. 21
Sinclair Oil & Refg 1st 3-yr s f 7s notes with warrants attach	-----	3,754,000	86½	Sale	99	Sale	99¾	Sale	99	Dec. 2	100	Dec. 24	86	Jan. 7	100	Dec. 24
Without stk warrants attach	-----	2,146,000	83	-----	95¼	Sale	96	Sale	95	Dec. 2	96	Dec. 13	84½	Jan. 10	96	Dec. 13

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in Year 1918.	Prices about Jan. 2 1918.		PRICES IN DECEMBER. Dec. 2. Bid.	Dec. 2. Ask.	Dec. 31. Bid.	Dec. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE FOR YEAR 1918. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$									
Standard Milling 1st 5s...1930	M-N	21,000	87	90	90	98	95	98			88 Jan. 5	93¼ June 21
The Texas Co conv deb 6s.1931	J-J	1,676,000	96¾	Sale	100⅞	Sale	103¾	Sale	100½ Dec. 4	103¾ Dec. 31	96½ Jan. 2	103¾ Dec. 31
Union Bag & Paper 1st s f 5s '30	J-J	5,000	-----	89	89	90⅞	87	89			86⅞ Oct. 15	88 Oct. 21
Stamped	J-J	9,000	-----	-----	87	94	-----	-----	87 Dec. 16	87 Dec. 16	83 Aug. 7	87 Dec. 16
Union Oil of Calif 1st 5s...1931	J-J	10,000	-----	-----	93	93⅞	93	93⅞			90 Oct. 15	90 Oct. 21
U S Realty & Imp deb g 5s 1924	J-J	504,000	-----	49	63	64½	-----	64½	64¾ Dec. 10	64¾ Dec. 10	45 Mar. 5	68 Nov. 15
U S Rubber 5-yr sec 7s....1923	J-D	1,486,000	-----	-----	101	Sale	102½	102⅝	101 Dec. 2	102¾ Dec. 21	101 Dec. 2	102¾ Dec. 21
1st & ref 5s series A ...1947	J-J	9,375,000	77¾	Sale	87	Sale	86	Sale	85⅛ Dec. 28	87½ Dec. 17	76 Mar. 23	88½ Nov. 12
U S Smelt Ref & Mg conv6s 1926	-----	396,000	94½	97	100⅛	Sale	99¼	99½	99¼ Dec. 11	100⅛ Dec. 2	92⅛ May 3	100⅛ Dec. 2
Va-Car Chem 1st 15-yr 5s.1923	J-D	359,000	90	Sale	95½	95¾	95	95⅝	95 Dec. 21	96½ Dec. 13	90 Jan. 2	97¼ Feb. 8
Conv deb s f 6s ....May 1924	A-O	311,000	96	97	99	100	101½	Sale	100 Dec. 3	101⅞ Dec. 13	94¼ Jan. 29	101⅞ Dec. 13
Western Elec 1st 5s Dec 31 1922	J-J	254,000	98	Sale	97⅞	98	97	98	97 Dec. 24	98 Dec. 9	94⅞ Oct. 1	98 Jan. 2
Coal Iron and Steel Bonds												
Beth Steel 1st ext s f 5s....1926	J-J	317,000	94	97¾	95½	96½	95	96	95¼ Dec. 13	96 Dec. 11	92 Oct. 4	99 Feb. 6
1st & refund 5s gu ser A..1942	M-N	481,000	86¾	87	87	90	87	89	87½ Dec. 27	89 Dec. 4	86 July 15	93⅛ Mar. 22
20-yr pur & m imp s f 5s..1936	J-J	1,803,000	78½	82	86	Sale	81½	83	83 Dec. 27	86 Dec. 13	78½ Mar. 13	87½ Nov. 13
Buff & Susq I s f 5s.....1932	J-D	1,000	-----	96	90	96	90	96			90 May 22	90 May 22
Deb 5s.....Jan 1926	M-S	6,000	-----	90	-----	91½	-----	-----			85 Jan. 12	86¼ July 16
Cah C M Co 1st gu g 6s...1932	J-D	-----	-----	-----	-----	-----	-----	-----				
Col Fuel & I Co gen s f g 5s 1943	F-A	54,000	82	-----	85	89	85¼	86¾	86¾ Dec. 28	86¾ Dec. 28	83 Feb. 25	86¾ Dec. 28
Col Indus 1st coll tr 5s gu...1934	F-A	354,000	73⅞	Sale	76	77	75	75¾	75 Dec. 11	75¾ Dec. 12	73 Mar. 18	76 Feb. 23
Consol Coal Md 40-yr 5s...1950	J-D	11,000	-----	87½	88⅛	-----	86⅛	-----			83 Jan. 22	90 May 24
Elk Horn Coal conv 6s...1925	J-D	7,000	-----	96	95	-----	95	-----			95 Aug. 15	95 Aug. 15
Illinois Steel deben 4½s...1940	A-O	480,000	81½	Sale	85½	Sale	83⅛	Sale	81 Dec. 27	86½ Dec. 5	81 Jan. 2	86½ Nov. 13
Indiana Steel 1st 5s.....1952	M-N	478,000	94½	95	98	99	95	97	97 Dec. 27	99 Dec. 4	92 Oct. 4	99 Dec. 4
Jefferson & Clearf 2d 5s...1926	J-D	-----	95	-----	95⅞	-----	95½	-----				
Lackaw Steel 1st conv 5s...1923	A-O	158,000	94⅞	95	95½	97	96¼	96½	96 Dec. 16	97 Dec. 7	94¼ Oct. 8	97 Dec. 7
1st cons 5s Series A.....1950	M-S	681,000	88	Sale	87	87½	84½	Sale	83½ Dec. 30	89 Dec. 13	83½ Dec. 30	96½ May 16
Midvale St & Ord conv s f 5s '36	M-S	2,016,000	81	Sale	87⅞	88½	86	Sale	85 Dec. 30	89¼ Dec. 18	80½ Mar. 23	92 May 15
Pocahon Con Coll 1st s f 5s 1957	J-J	16,000	84¼	84½	88½	90½	90	92			85½ Feb. 1	88¼ Nov. 29
Repub I & S sink fund 5s.1940	A-O	339,000	93¾	Sale	93⅝	94⅜	91	94½	91 Dec. 26	94 Dec. 13	91 Dec. 26	98¼ Feb. 23
St L R Mt & Pac 5s stmp'd 1955	J-J	9,000	77¼	80	-----	80⅛	77	80½	80⅛ Dec. 28	80⅛ Dec. 28	80 April 5	81 Nov. 13
Tenn C I & RR gen 5s....1951	J-J	101,000	-----	95	95	96	94	96½	95 Dec. 16	95½ Dec. 11	92½ May 0	97½ Jan. 25
U S Steel Corp s f g 5s Apr 1963	M-N	8,538,000	98	Sale	99⅞	Sale	99¾	Sale	99 Dec. 31	101 Dec. 10	96 Sept. 27	101 Dec. 10
Registered .....Apr 1963	M-N	78,000	-----	-----	-----	-----	98½	Sale	98½ Dec. 31	100⅝ Dec. 9	96 Sept. 26	100⅝ Dec. 9
Victor Fuel 1st s f 5s.....1953	J-J	-----	-----	75	-----	76	-----	75				
Va Ir Coal & Coke 1st g 5s.1949	M-S	62,000	83	85½	85½	89½	86½	87½	86¼ Dec. 6	86⅞ Dec. 27	83 Jan. 23	86⅞ Dec. 27
Telegraph and Telephone												
Am Tel & Tel coll trust 4s.1929	J-J	1,894,000	83	Sale	85	Sale	84⅝	Sale	84½ Dec. 30	86½ Dec. 9	77 Aug. 2	88 Nov. 12
Convertible 4s.....1936	M-S	20,000	-----	98	-----	85	-----	77⅞	78 Dec. 10	78 Dec. 10	78 Dec. 10	87 Nov. 8
30-year convert 4½s...1933	M-S	327,000	87	Sale	92	93	86½	Sale	86½ Dec. 31	92 Dec. 12	82 July 15	92 Nov. 29
30-year coll trust 5s....1946	J-D	3,072,000	90	Sale	94⅜	Sale	92½	Sale	92¼ Dec. 31	96 Dec. 12	86 July 31	97¼ Nov. 12
7-year convertible 6s...1925	F-A	12381000	-----	-----	103	Sale	102⅜	Sale	100¼ Dec. 19	103 Dec. 2	e93 Aug. 20	105 Nov. 7
Cent Dist Tel 1st 30-yr 5s.1943	J-D	37,000	94	98½	-----	98½	-----	-----			98½ Jan. 12	99½ Feb. 16
Chicago Telephone 1st 5s.1923	J-D	1,000	-----	100	96½	100	96½	100			93½ Oct. 8	93½ Oct. 8
Commercial Cable 1st g 4s.2397	Q-J	-----	-----	-----	68¼	-----	-----	-----				
Cumb T & T 1st & gen 5s...1937	J-J	123,000	90	Sale	93½	96½	93	94	93⅛ Dec. 10	93⅛ Dec. 13	85 Aug. 16	95 Nov. 21
Keystone Telephone 1st 5s 1935	J-J	-----	-----	97	-----	96½	-----	96¾				
Mich State Telep 1st 20-yr 5s'24	F-A	33,000	-----	91	92	-----	88½	-----	88 Dec. 27	88⅛ Dec. 27	85¼ Aug. 19	91 Nov. 14
N Y & N J Telep gen 5s ...1920	M-N	11,000	96½	-----	96	100	97½	-----			97 Jan. 21	98 May 20
N Y Tel 1st & gen s f 4½s.1939	M-N	1,889,000	86¼	Sale	89⅝	Sale	90½	Sale	89⅝ Dec. 2	91⅝ Dec. 10	84 Sept. 9	92 Nov. 8
Pacific T & T 1st 5s.....1937	J-J	414,000	90⅞	91½	96	Sale	95	Sale	94½ Dec. 27	96 Dec. 2	87 Aug. 23	96½ Nov. 23
South Bell Tel & T 1st s f 5s '41	J-J	193,000	92	Sale	94	Sale	94	Sale	93½ Dec. 5	95½ Dec. 11	86 Aug. 21	97 Nov. 19
West Un—Coll tr cur 5s...1938	J-J	134,000	92	93	91⅝	Sale	93	94	91⅝ Dec. 2	93½ Dec. 19	87⅛ Sept. 10	93½ June 16
Fund & real est 4½s g...1950	M-N	227,000	-----	88¾	91	91⅝	91	92	90 Dec. 20	91⅝ Dec. 5	80 April 4	92¼ Nov. 14
Mutual Un ext 5s gu....1941	M-N	-----	-----	101½	-----	99	-----	99				
No W Tel gu fund 4½s g 1934	J-J	-----	-----	-----	-----	-----	81¼	-----				

a On the basis of $5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Part paid. s Option sales. u This was a sale made "Seller 4 free." y Bonds "when issued." z Flat price.

STOCKS—PRICES AND SALES FOR DECEMBER AND THE YEAR 1918.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.
Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS N Y STOCK EXCH'GE	Par	SALES. In December Shares.	12 Months 1918. Shares.	Price about Jan. 2 1918. Bid.	Ask.	PRICES IN DECEMBER. Dec. 2. Bid.	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices	Highest. Sale Prices.	RANGE FOR YEAR 1918. Lowest. Sale Prices.	Highest. Sale Prices.
Atchison Top & S Fe	100	36,750	287,155	85½	Sale	93½	Sale	93	Sale	89½ Dec. 20	95¼ Dec. 9	81 Mar. 23	99¾ Nov. 12
Preferred	100	6,800	51,004	82½	Sale	-----	88½	z88½	Sale	z86 Dec. 31	90½ Dec. 16	80 Jan. 30	92½ Nov. 12
Atlanta Birm & Atl	100	5,500	12,800	-----	-----	6½	7⅝	6¾	Sale	5 Dec. 27	7⅝ Dec. 18	5 Dec. 27	10½ June 15
Atlan Coast Line RR	100	3,100	35,394	92	Sale	102	105	100	Sale	100 Dec. 26	106⅞ Dec. 5	89¾ April 22	109 Nov. 20
Baltimore & Ohio	100	77,159	626,459	52⅞	Sale	54¼	Sale	49½	Sale	48½ Dec. 31	56 Dec. 2	48½ Dec. 31	62 Nov. 12
Preferred	100	15,200	42,499	56	Sale	56⅝	Sale	55	Sale	53½ Dec. 30	57¾ Dec. 19	53 April 25	64½ Nov. 13
Brooklyn Rap Transit	100	182,690	405,365	48¾	Sale	38½	Sale	26¾	Sale	25⅝ Dec. 26	38¾ Dec. 2	25⅝ Dec. 26	48¾ Jan. 2
Canada Southern	100	200	295	-----	54	45	52	-----	50	46 Dec. 28	46 Dec. 28	z41 May 2	z49 Aug. 30
Canadian Pacific	100	26,668	592,318	139½	Sale	159	Sale	159½	Sale	154½ Dec. 23	161½ Dec. 10	135 Mar. 25	174⅜ Oct. 14
Central of New Jersey	100	-----	857	190	235	210	-----	200	230			202 April 23	220 Oct. 18
Chesapeake & Ohio	100	26,280	459,080	51¾	Sale	58⅝	Sale	57	Sale	54½ Dec. 26	59¾ Dec. 5	49¾ Jan. 15	62¾ Nov. 12
Chicago & Alton RR	100	1,200	3,580	9	12	7½	8	7	9	7½ Dec. 24	8¼ Dec. 30	7 April 17	11 Nov. 12
Preferred	100	600	700	-----	22	14	Sale	9½	14	10¼ Dec. 30	14¼ Dec. 2	10¼ Dec. 30	18 Nov. 12
Chic Great West	100	7,000	49,202	8¾	Sale	9	Sale	7⅜	Sale	7⅜ Dec. 30	9¾ Dec. 9	6 April 9	11 Nov. 12
Preferred	100	10,900	64,267	24¾	Sale	27¾	Sale	25	Sale	23½ Dec. 30	30 Dec. 9	18½ April 13	32 Nov. 12
Chic Milw & St Paul	100	99,450	787,094	46½	Sale	46¼	Sale	38⅞	Sale	38 Dec. 27	48⅛ Dec. 2	37¼ April 22	54¼ Sept. 7
Preferred	100	49,050	439,150	78⅝	Sale	80¾	Sale	73¼	Sale	70 Dec. 28	82 Dec. 2	66¼ April 11	89⅜ Nov. 12
Chicago & North West	100	26,790	68,836	-----	-----	z98½	Sale	95½	Sale	94 Dec. 30	100¼ Dec. 12	89½ Mar. 25	107 Nov. 9
Preferred	100	200	2,697	-----	-----	128	137	131	136	130¼ Dec. 3	131½ Dec. 30	125 July 15	137 Jan. 29
Chic Rock Isl & Pac (new)		34,800	604,405	22½	Sale	27	Sale	25⅝	Sale	24⅞ Dec. 31	28¼ Dec. 2	18 April 22	32½ Nov. 12
7% preferred		6,200	136,285	65½	Sale	82½	Sale	80¼	Sale	78½ Dec. 26	85⅝ Dec. 10	56¾ Jan. 15	88 Nov. 12
6% preferred		13,200	167,275	56½	Sale	71¼	Sale	67	Sale	62¾ Dec. 26	73 Dec. 10	46 Jan. 15	75 Nov. 12
Chic St P Minn & Om	100	900	3,028	70	80	79	80	76	80½	76 Dec. 27	82 Dec. 4	69 Sept. 25	82 Dec. 4
Preferred	100	150	150	100	130	100	125	105	120	110 Dec. 6	110 Dec. 6	110 Dec. 6	110 Dec. 6
Cley Cin Chic & St L	100	1,300	14,700	28	32	35	40	34¾	Sale	34¾ Dec. 20	37 Dec. 17	26 Feb. 21	40 Nov. 8
Preferred	100	200	1,600	-----	70	68	75	j66¾	72	z67 Dec. 30	z67½ Dec. 30	58¾ May 7	70 Nov. 22
Colorado & Southern	100	1,600	19,655	23	Sale	23½	26	20½	Sale	20½ Dec. 30	23½ Dec. 5	18 April 22	27½ Nov. 12
First preferred	100	206	3,166	50	Sale	50	54½	49	54	49 Dec. 30	54 Dec. 16	47 April 3	55 Nov. 4
Second Preferred	100	806	2,026	45	50	41	46	40	48	46 Dec. 13	48 Dec. 16	40 April 4	48 Dec. 16
Delaware & Hudson	100	10,500	52,366	106¼	Sale	107	114	j104	Sale	j100 Dec. 28	115¾ Dec. 3	100 Dec. 28	119¾ Nov. 12
Del Lack & Western	50	1,590	12,980	175	Sale	175	180	175	185	176 Dec. 16	185 Dec. 27	160 April 17	185 Sept. 4
Denver & Rio Grande	100	2,300	9,960	5	9	5½	7½	3½	5	3½ Dec. 28	6 Dec. 9	2¼ Jan. 4	7 Nov. 21
Preferred	100	37,220	101,910	12¼	Sale	10⅛	Sale	6⅛	Sale	5 Dec. 26	10⅜ Dec. 3	5 April 23	13⅝ Jan. 2
Duluth S S & Atlantic	100	-----	2,900	2½	3½	3	4	-----	-----			2½ Feb. 1	4¾ Oct. 23
Preferred	100	-----	2,336	5	7	7	9	-----	-----			4¾ May 2	8½ Nov. 14
Erie	100	89,400	617,200	17	Sale	18⅝	Sale	16⅞	Sale	16½ Dec. 26	20 Dec. 2	14 April 17	23⅝ Nov. 12
First preferred	100	29,600	334,700	28	Sale	31¾	Sale	27⅞	Sale	26⅜ Dec. 30	32½ Dec. 2	23½ Jan. 16	36½ Nov. 12
Second preferred	100	1,800	34,500	20	Sale	20½	24	20½	Sale	20 Dec. 30	23 Dec. 11	18½ Jan. 25	27¼ Nov. 12
Great Northern, pref	100	74,960	381,754	90	Sale	97¾	Sale	95¼	Sale	93⅞ Dec. 28	99 Dec. 2	86 Jan. 15	106½ Nov. 12
Iron ore properties		58,669	752,159	27½	Sale	31¾	Sale	31½	Sale	31⅛ Dec. 14	33⅝ Dec. 17	25½ Jan. 15	34½ Nov. 14
Gulf Mob & Nor stk tr ctfs		700	2,300	-----	-----	9½	Sale	7½	10	8 Dec. 26	9½ Dec. 2	8 Mar. 5	10 May 27
Preferred		1,100	3,109	-----	-----	35⅛	Sale	31¼	37	33 Dec. 30	35⅛ Dec. 2	27 Mar. 8	35⅛ Dec. 2
Illinois Central	100	5,575	36,269	93¼	Sale	98	101	j98½	Sale	95½ Dec. 30	z100¼ Dec. 3	92 Jan. 7	105½ Nov. 12
Interboro Cons Corp v t c		95,660	269,091	8½	Sale	7⅞	Sale	5	Sale	4¾ Dec. 24	8 Dec. 3	4¾ Dec. 24	9½ Jan. 3
Preferred	100	53,450	113,430	46	Sale	33	Sale	18½	Sale	17¼ Dec. 30	34 Dec. 2	17¼ Dec. 30	47½ Jan. 3
Iowa Central	100	200	2,350	2	5	4	6	3	Sale	3 Dec. 31	4½ Dec. 7	2⅛ Jan. 5	5½ Nov. 7
Kansas City Southern	100	10,000	111,395	18⅝	Sale	20½	Sale	18½	Sale	18 Dec. 30	21¼ Dec. 10	15⅛ April 17	24¼ Nov. 12
Preferred	100	1,000	9,626	47	50	53½	59	52	55	53 Dec. 28	55 Dec. 13	45 Jan. 5	59½ Nov. 12
Keokuk & Des Moines	100	100	1,400	2¾	7	3	4	3	5	3¾ Dec. 9	3¾ Dec. 9	3 Oct. 22	4½ Jan. 24
Lake Erie & Western	100	600	9,110	9	12	8	11	8	10	7½ Dec. 30	8¾ Dec. 24	7¼ Oct. 10	11⅞ Nov. 13
Preferred	100	600	2,700	20	25	20	22	18	22	18 Dec. 21	21 Dec. 7	18 April 23	25 Oct. 22

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STOCKS N Y STOCK EXCH'GE	Par	Sales. In December Shares.	Sales. 12 Months 1918. Shares.	Price about Jan. 2 1918. Bid.	Ask.	Prices in December. Dec. 2. Bid.	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range for Year 1918. Lowest. Sale Prices.	Highest. Sale Prices.
Lehigh Valley	50	70,300	149,211	57	Sale	60	Sale	55½	Sale	53⅝ Dec. 24	60¾ Dec. 6	53⅝ Dec. 24	65⅛ Nov. 12
Louisville & Nashville	100	4,000	27,720	111½	Sale	116½	124	118¼	Sale	118 Dec. 30	121⅞ Dec. 11	110 Jan. 2	124¾ Nov. 12
Manhattan Railway	100	6,420	19,356	100	Sale	98	102	-----	-----	j78⅛ Dec. 24	100½ Dec. 7	78⅛ Dec. 24	103½ Nov. 12
Guaranteed stock	100	4,450	4,980	-----	-----	-----	-----	85	Sale	80 Dec. 30	100⅛ Dec. 6	80 Dec. 30	100½ Dec. 6
Minneap & St L (new)	100	17,601	79,916	9¾	Sale	12¾	Sale	11½	Sale	10½ Dec. 30	15 Dec. 11	7½ April 17	15⅞ Nov. 12
M St P & S S M	100	1,700	13,731	87	90	90	95	93¼	Sale	90 Dec. 28	93¼ Dec. 31	80⅛ Jan. 15	97½ Nov. 12
Preferred	100	700	1,839	-----	-----	106	112	106¼	Sale	106¼ Dec. 31	108 Dec. 28	105 April 25	113 Nov. 14
Mo Kansas & Texas	100	17,300	72,085	6½	Sale	5½	Sale	4⅞	Sale	4½ Dec. 30	6½ Dec. 12	4⅜ Jan. 5	6¾ Nov. 12
Preferred	100	2,600	17,700	8½	9½	11½	Sale	8¼	Sale	8¼ Dec. 23	13½ Dec. 9	6½ Jan. 29	13½ Nov. 12
Missouri Pacific tr ctfs	100	91,500	824,150	24⅝	Sale	26½	Sale	25⅛	Sale	24 Dec. 26	28⅜ Dec. 7	20 Jan. 15	31⅜ Nov. 12
Preferred tr ctfs	100	10,550	96,950	45	Sale	58¼	Sale	53½	Sale	51¼ Dec. 26	58⅝ Dec. 3	41 Jan. 15	62 Nov. 9
Morris & Essex	50	300	440	-----	85	68¼	89	-----	79	70 Dec. 13	70 Dec. 13	a67 July 9	a75 Mar. 2
Nat Rys of Mex 2d pf	100	1,100	22,650	-----	-----	8⅛	Sale	7½	8½	8 Dec. 5	9 Dec. 9	4⅝ May 27	10⅜ Nov. 6
N Orl Tex & Mex v t c	100	6,700	31,370	21	23	33	Sale	31	Sale	30 Dec. 24	36½ Dec. 9	17 April 11	36½ Dec. 9
New York Central	100	80,165	679,030	71½	Sale	78½	Sale	74¾	Sale	73½ Dec. 30	79¾ Dec. 2	67½ Jan. 15	84⅝ Nov. 12
N Y Chic & St Louis	100	1,200	8,170	16	Sale	32¼	Sale	28	30	28 Dec. 24	33⅜ Dec. 3	13⅝ Oct. 4	34 Nov. 19
1st preferred	100	-----	700	52	65	61	70	62	70	-----	-----	55 July 24	65 Nov. 16
Second preferred	100	300	1,300	41	48	43	50	41	Sale	41 Dec. 31	44⅞ Dec. 19	40 Oct. 8	48 Nov. 15
N Y Lack & West	100	7	7	-----	123	-----	123	-----	100	a93½ Dec. 5	a93½ Dec. 5	a93½ Dec. 5	a93½ Dec. 5
N Y N H & Hartford	100	110,965	1,505,209	32½	Sale	35½	Sale	31⅞	Sale	30⅛ Dec. 28	37¼ Dec. 3	27 April 11	45⅞ May 29
N Y Ontario & West	100	4,400	54,220	21⅛	Sale	28	30	20	Sale	20 Dec. 30	21¾ Dec. 7	18¼ Jan. 22	24⅜ Nov. 9
Norfolk Southern	100	3,600	6,240	-----	-----	-----	-----	19	Sale	14 Dec. 4	21¼ Dec. 17	14 Nov. 9	21¼ Dec. 17
Norfolk & Western	100	12,900	138,160	104⅞	Sale	106	Sale	107½	Sale	104½ Dec. 28	108⅝ Dec. 28	102 Jan. 24	112¼ Nov. 12
Rights		4,500	4,500	-----	-----	-----	-----	-----	-----	⅞ Dec. 27	1⅛ Dec. 4	⅞ Dec. 27	1⅛ Dec. 4
Pref (adjustment)	100	600	3,100	70	85	73	80	72¼	74	72¼ Dec. 27	73½ Dec. 30	69 Sept. 17	79 Mar. 6
Northern Pacific	100	67,600	397,885	86¾	Sale	96	Sale	94	Sale	93 Dec. 20	97¼ Dec. 3	81⅛ Jan. 24	105 Nov. 12
Pacific Coast Co	100	200	300	40	55¼	40	50	40	50	40 Dec. 17	40 Dec. 17	40 Dec. 17	45¼ Feb. 7
Pennsylvania	50	119,517	503,169	47¼	Sale	47	Sale	44½	Sale	43⅜ Dec. 30	47½ Dec. 3	43¼ June 27	50⅛ Nov. 12
Peoria & Eastern	100	500	10,000	6	9	5	6½	5	6½	5⅛ Dec. 26	5½ Dec. 12	4⅛ April 22	6⅞ Nov. 12
Pere Marq v t r	100	12,875	86,475	12⅞	Sale	16¾	Sale	13½	Sale	12⅝ Dec. 30	17⅛ Dec. 9	9½ April 30	18⅞ Nov. 12
Prior pref v t r	100	982	11,297	55	Sale	-----	-----	59	Sale	57⅞ Dec. 30	60 Dec. 4	52⅛ April 1	64 Nov. 9
Preferred v t r	100	200	6,315	-----	-----	-----	-----	-----	-----	44 Dec. 23	44 Dec. 23	30 April 5	50 Nov. 18
Pitts Cin Ch & St L	100	700	2,870	55	65	50	60	46	Sale	46 Dec. 31	53 Dec. 6	25⅞ June 14	58½ Nov. 6
Pitts Ft W & Chicago	100	5	73	117½	159½	a130¼	Sale	128½	140	a130¼ Dec. 2	a130¼ Dec. 2	a124½ Oct. 17	a130¼ Dec. 2
Pitts & W Va int ctfs	100	59,700	670,350	24¾	Sale	36	Sale	38	Sale	34¼ Dec. 20	38¾ Dec. 30	22⅝ Jan. 2	40⅜ Nov. 14
Preferred int ctfs	100	2,400	46,626	62½	Sale	77	80	81	Sale	78¼ Dec. 6	81⅛ Dec. 30	61 Jan. 10	82 Nov. 14
Reading Company	50	207,000	5,183,995	72¼	Sale	83⅝	Sale	82½	Sale	78½ Dec. 26	86 Dec. 11	70⅛ Jan. 15	96¼ Oct. 23
First preferred	50	100	4,500	35	40	37½	38	37½	38½	37½ Dec. 5	37½ Dec. 5	34⅜ June 17	39 May 15
Second preferred	50	1,600	9,290	36	Sale	38½	Sale	36½	Sale	j35⅞ Dec. 30	39 Dec. 11	35 Mar. 20	40 July 6
Rutland pref	100	100	100	-----	-----	-----	-----	-----	-----	20 Dec. 30	20 Dec. 30	20 Dec. 30	20 Dec. 30
St Lou-San F tr ctfs	100	32,930	147,337	14	Sale	13¾	Sale	12⅞	Sale	12¾ Dec. 28	17¼ Dec. 9	9⅜ April 3	17¼ Dec. 9
Preferred A tr ctfs	100	1,300	13,400	30	Sale	30	Sale	24½	Sale	22¾ Dec. 30	33 Dec. 9	21 April 12	33½ Nov. 12
St Louis Southwest	100	300	4,300	25	28	19½	24¼	16	22½	19 Dec. 24	19½ Dec. 16	19 Oct. 2	25 Nov. 12
Preferred	100	500	5,700	40	Sale	37	Sale	28	35½	28 Dec. 30	37 Dec. 2	28 Oct. 2	40½ Jan. 3
Seaboard Air Line	100	9,800	92,140	7⅜	Sale	10	Sale	8½	Sale	8 Dec. 18	10¼ Dec. 10	7 April 17	12 Nov. 12
Preferred	100	5,300	85,225	18½	Sale	21	Sale	17¾	Sale	17 Dec. 31	21½ Dec. 2	15⅛ April 19	25¼ Nov. 12
Southern Pacific Co	100	433,700	2,807,564	83¾	Sale	102	Sale	101¾	Sale	97¾ Dec. 20	104⅝ Dec. 2	80½ Jan. 24	110 Nov. 7
U P-Ore Sh L ctfs		100	181	-----	-----	-----	-----	-----	-----	138½ Dec. 11	138½ Dec. 11	138½ Dec. 11	138½ Dec. 11
Southern Railway	100	158,200	1,269,470	24¼	Sale	29¾	Sale	29⅞	Sale	28¼ Dec. 26	32⅜ Dec. 2	20⅜ April 30	34⅞ Nov. 12
Preferred	100	6,425	107,750	59¼	Sale	68½	Sale	70⅛	Sale	68 Dec. 26	70¾ Dec. 3	57 Jan. 21	75¼ Nov. 12
Texas & Pacific	100	79,700	161,300	16½	Sale	20	22	28¾	Sale	22¾ Dec. 2	29½ Dec. 9	14 May 4	29½ Dec. 9
Third Ave	100	10,950	40,940	18	Sale	16	Sale	13⅝	Sale	12¼ Dec. 30	16 Dec. 2	12¼ Dec. 30	21¾ Jan. 3
Toledo St L & Western	100	100	400	-----	-----	-----	3	-----	10	4½ Dec. 17	4½ Dec. 17	4½ Dec. 17	7 Oct. 21
Tol St L & W trust recta		200	15,100	4	8	4½	5½	-----	7	5 Dec. 4	5 Dec. 4	4 June 19	7¼ Aug. 12
Preferred trust rec		100	10,410	9	15	8	16	10	12	10 Dec. 18	10 Dec. 18	8½ Mar. 15	16 Aug. 12
Twin City Rapid Tran	100	2,810	10,600	60	65	48	52	34½	Sale	32 Dec. 30	52⅞ Dec. 13	32 Dec. 30	65¼ Jan. 31
Union Pacific	100	97,000	1,375,570	115	Sale	x129⅜	Sale	j129¾	Sale	125½ Dec. 26	132 Dec. 10	109¾ Jan. 15	137½ Oct. 19
Preferred	100	13,700	43,283	69⅝	Sale	a74	Sale	71⅞	Sale	69¾ Dec. 24	74¼ Dec. 3	69 Jan. 3	76¾ Nov. 12
United Rys Investment	100	2,000	45,010	6¼	Sale	8¾	9¼	7¾	Sale	7½ Dec. 30	8¾ Dec. 6	4¾ Jan. 15	11 Oct. 21
Preferred	100	6,100	34,370	13½	Sale	15½	16	15½	Sale	13¼ Dec. 30	16½ Dec. 10	10½ April 17	20 May 7
Wabash	100	28,300	226,140	9⅛	Sale	9¾	Sale	8¼	Sale	7⅞ Dec. 30	10⅛ Dec. 7	7 April 26	12 June 27
Preferred A	100	54,900	306,655	44½	Sale	38⅜	Sale	31¾	Sale	30⅛ Dec. 30	39¼ Dec. 2	30⅞ Dec. 30	44½ Jan. 2
Preferred B	100	19,000	87,104	23	Sale	22½	25	19¼	Sale	19⅛ Dec. 30	24⅛ Dec. 9	19⅛ Dec. 30	26½ June 26
West'n Maryland (new)	100	62,530	248,480	14⅜	Sale	13¼	Sale	11	Sale	10 Dec. 27	14 Dec. 3	10 Dec. 27	17¾ Feb. 15
2d preferred	100	1,100	8,800	22	28	28	Sale	22	29	24 Dec. 24	30 Dec. 3	20 Jan. 29	32 June 22
Western Pacific	100	5,600	44,092	13½	Sale	21⅜	Sale	19	Sale	19 Dec. 31	23 Dec. 7	13 Jan. 2	24¾ Nov. 12
Preferred	100	1,700	33,375	48	Sale	61½	Sale	61¾	Sale	61½ Dec. 2	64 Dec. 10	46 Jan. 3	64 June 27
Wheel & L E Ry	100	7,250	70,537	10	Sale	9½	10¾	8⅞	Sale	8¼ Dec. 30	10⅛ Dec. 7	8 April 22	12¾ Nov. 12
Preferred	100	2,000	11,700	21½	Sale	19½	24	17½	18½	17½ Dec. 30	20⅞ Dec. 11	17½ April 17	26 Nov. 12
Wisconsin Central	100	3,800	17,500	38	42	35¼	Sale	33	Sale	29⅞ Dec. 26	36 Dec. 3	29⅞ Dec. 26	39¾ Oct. 22
Industrial and Miscellan													
Adams Express	100	5,550	15,842	71	90	56	60	49	Sale	42 Dec. 27	59⅝ Dec. 6	42 Dec. 27	80 Jan. 11
Advance Rumely	100	7,900	88,510	14	Sale	24	Sale	23½	24½	23½ Dec. 5	26¼ Dec. 18	11 Jan. 19	26¾ Nov. 21
Preferred	100	5,400	82,281	27	Sale	59½	Sale	60	Sale	57½ Dec. 27	61¼ Dec. 19	25⅞ Jan. 15	62⅞ Nov. 19
Ajax Rubber Inc	50	6,100	20,160	49	Sale	61	65½	67	Sale	65 Dec. 6	72¼ Dec. 18	49 Jan. 2	72¼ Dec. 18
Rights		10,515	10,515	-----	-----	-----	-----	-----	-----	1 Dec. 27	1½ Dec. 31	1 Dec. 27	1½ Dec. 31
Alaska Gold Mines	10	35,400	354,125	1⅜	Sale	4	Sale	3½	Sale	3⅜ Dec. 30	4¾ Dec. 5	1¼ April 27	5⅜ Nov. 6
Alaska Juneau Gold Mg	10	87,750	548,250	2¾	Sale	2⅛	Sale	1⅜	Sale	1½ Dec. 30	2¾ Dec. 2	1¼ April 1	3½ Jan. 11
Allis Chal Mfg v t c	100	95,700	761,889	19	Sale	26¾	Sale	32¾	Sale	26¾ Dec. 2	33⅜ Dec. 16	17¾ Jan. 15	37 May 24
Preferred v t c	100	9,900	47,100	72⅞	Sale	80	82	z83	Sale	82 Dec. 5	85½ Dec. 14	72¼ Jan. 4	86½ May 24
Amer Agricul Chem	100	7,000	52,550	79	Sale	101	Sale	101	Sale	99¼ Dec. 24	102¾ Dec. 2	78 Jan. 2	106 Oct. 17
Preferred	100	900	6,005	90	Sale	96½	100	96	99	96½ Dec. 26	101 Dec. 16	89⅛ Jan. 17	101 Dec. 16
American Beet Sugar	100	45,000	258,070	71	Sale	51	Sale	63½	Sale	50½ Dec. 2	66 Dec. 17	48 Nov. 26	84 Feb. 27
Preferred	100	300	2,720	85	Sale	85	Sale	82	90	85 Dec. 2	85¾ Dec. 30	z82 Sept. 13	91½ May 8
Am Brake Sh & Fdy pf	100	100	1,066	-----	-----	-----	-----	-----	-----	160 Dec. 27	160 Dec. 27	160 Dec. 27	175 Jan. 5
American Can	100	166,900	1,542,045	38⅞	Sale	42¼	Sale	47⅜	Sale	42¼ Dec. 2	48¼ Dec. 19	34⅝ Jan. 15	50¾ May 17
Preferred	100	5,340	29,099	90	Sale	95½	Sale	99	Sale	95½ Dec. 2	99 Dec. 31	89¼ Jan. 23	99 Dec. 31
Amer Car & Foundry	100	80,100	892,635	70½	Sale	82¾	Sale	j93¾	Sale	82½ Dec. 3	j93¾ Dec. 31	68¼ Jan. 14	93¾ Dec. 31
Preferred	100	610	11,847	-----	-----	-----	-----	-----	-----	z107¾ Dec. 12	115½ Dec. 30	106 Jan. 3	115½ Dec. 30
American Cotton Oil	10	10,600	221,650	28	Sale	38¼	39½	39½	Sale	38⅝ Dec. 26	41⅞ Dec. 12	25 Jan. 16	44¾ Oct. 18
Preferred	100	700	3,747	70	82	82	88	86	90	86 Dec. 10	88 Dec. 16	78 May 16	88 Dec. 16
American Express	100	1,174	5,591	78½	90	89	91	83½	Sale	80 Dec. 30	89 Dec. 4	77½ Sept. 25	95½ Nov. 6
Amer Hide & Leather	100	12,700	335,089	12½	Sale	14	Sale	13⅛	Sale	12⅞ Dec. 30	15¼ Dec. 10	11½ Jan. 10	22½ Sept. 4
Preferred	100	48,400	354,585	50	Sale	73½	Sale	j72½	Sale	65½ Dec. 24	76¼ Dec. 11	50 Jan. 2	94⅞ Aug. 24
American Ice (new)	100	8,400	226,126	11½	Sale	40¼	Sale	40¼	Sale	39⅛ Dec. 31	43⅞ Dec. 9	11½ Jan. 2	49 Oct. 28
Preferred	100	4,200	65,644	40½	Sale	55⅞	Sale	56	57½	55 Dec. 2	58⅞ Dec. 9	38¾ Jan. 16	61 Oct. 21
Amer Internat Corp	100	31,900	306,133	56½	Sale	56	Sale	j56½	Sale	j53¾ Dec. 26	58½ Dec. 14	51½ Sept. 17	60½ Oct. 14
American Linseed	100	78,700	584,175	27	Sale	40¼	Sale	46½	Sale	40 Dec. 2	47½ Dec. 27	27 Jan. 2	47½ Dec. 27
Preferred	100	12,600	87,900	69½	Sale	82	Sale	89	91	82 Dec. 2	92 Dec. 11	69¼ Jan. 7	92 Dec. 11
American Locomotive	100	39,200	684,245	55⅞	Sale	60¾	Sale	j61	Sale	60 Dec. 2	66¼ Dec. 9	53½ Jan. 15	71¾ May 16
Preferred	100	900	11,700	95	Sale	102	Sale	100	102	100 Dec. 20	102⅜ Dec. 3	z95 Jan. 4	102⅜ Dec. 3
American Malting	100	5,400	57,910	9⅞	Sale	3¾	4⅜	3¾	Sale	3¼ Dec. 16	5 Dec. 20	2⅜ Sept. 28	13½ Feb. 6
First pref ctfs of deposit		4,400	6,200	-----	-----	-----	-----	46	Sale	43½ Dec. 9	48 Dec. 10	41 Sept. 18	48 Dec. 10
Amer Shipbuilding	100	-----	5,925	87	94	-----	142	-----	-----	-----	-----	90 Feb. 21	144 May 14
Am Smelt Sec pref A stpd		100	4,760	93⅛	Sale	93¼	96	92	95	95 Dec. 11	95 Dec. 11	89 May 25	96 Nov. 15
Amer Smelt & Refin	100	278,240	2,186,294	80	Sale	81¾	Sale	76½	Sale	74⅜ Dec. 26	86¾ Dec. 9	73 May 28	94¾ Oct. 18
Preferred	100	2,410	20,962	101	103	107¾	108¾	103⅞	Sale	103⅞ Dec. 31	108⅛ Dec. 4	103 Sept. 25	110¼ Nov. 12
American Snuff	100	1,050	3,295	80	95	100	Sale	100	105	100 Dec. 2	107 Dec. 11	85 Oct. 1	107 Dec. 11
Amer Steel Foundries	100	20,400	367,190	60	Sale	90⅛	Sale	j85⅛	Sale	j83⅜ Dec. 21	92⅜ Dec. 8	58 Jan. 15	95 Nov. 19
American Sugar Refin	100	10,600	228,091	100	Sale	z111	Sale	111½	Sale	110 Dec. 26	113 Dec. 9	98 Jan. 16	116 May 15
Preferred, new	100	900	10,043	109½	Sale	z111	114	112½	114	112 Dec. 26	114½ Dec. 4	108¼ Mar. 23	114½ Dec. 4
Am Sumatra Tobacco	100	62,000	1,991,245	62¾	Sale	104	Sale	97⅜	Sale	z90¾ Dec. 3	105¼ Dec. 2	60¾ Jan. 5	145⅞ June 12
Preferred	100	900	13,490	81	Sale	84	85	92	Sale	90 Dec. 6	92¾ Dec. 27	81 Jan. 2	103 June 12
Amer Teleph & Teleg	100	83,290	645,277	104¾	Sale	103¼	Sale	j100	Sale	j97⅜ Dec. 27	104¾ Dec. 5	90⅝ Aug. 5	109¼ Feb. 1
American Tobacco	100	7,167	90,954	143	Sale	185	191	194	Sale	188 Dec. 3	198¾ Dec. 5	140½ Jan. 5	198¾ Dec. 5
Preferred, new	100	3,610	16,611	90	100	98	99	100	Sale	98¼ Dec. 30	100½ Dec. 6	92⅛ Sept. 14	100½ Dec. 6
Amer Woolen of Mass	100	37,020	316,945	45⅛	Sale	52	Sale	51¼	Sale	50 Dec. 26	58⅞ Dec. 5	44⅝ Jan. 15	60⅞ May 24
Preferred	100	2,700	16,730	89	90½	94⅞	Sale	94¼	95¼	94½ Dec. 2	96¾ Dec. 8	92 Jan. 4	96¾ Dec. 8
Am Writing Paper, pf	100	10,850	108,375	25	Sale	29	31	27½	Sale	27½ Dec. 24	32 Dec. 10	20¼ April 11	39⅜ Aug. 28
Amer Zinc, Lead & Sm	25	6,700	175,800	14	Sale	13	Sale	11¼	Sale	11 Dec. 30	13½ Dec. 4	11 Dec. 30	23⅜ July 3
Preferred	25	2,150	16,865	41	Sale	39½	47	43	Sale	38¾ Dec. 30	46½ Dec. 5	38¾ Dec. 30	53¼ July 1
Anaconda Copper	50	283,560	2,671,720	62	Sale	64⅞	Sale	60⅛	Sale	59 Dec. 30	67⅞ Dec. 8	59 Dec. 30	z74¼ Oct. 18
Assets Realization	10	7,250	11,450	-----	-----	-----	-----	⅞	Sale	½ Dec. 27	1½ Dec. 2	½ Dec. 27	2½ Nov. 16

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STOCKS N Y STOCK EXCH'GE	SALES. In December	SALES. 12 Months 1918.	Prices about Jan. 2 1918. Bid.	Ask.	PRICES IN DECEMBER. Dec. 2. Bid.	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1918. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares.	Shares.										
Associated Dry Goods..100	6,800	8,700	10	15	10	14	17⅝	Sale	13 Dec. 5	18⅝ Dec. 26	12 May 7	18⅝ Dec. 26
1st preferred.....100	100	314	-----	54	51	57	58	63	63 Dec. 20	63 Dec. 20	51 May 22	63 Dec. 20
Associated Oil.....100	2,669	17,599	-----	58	67	Sale	x66¾	69	65⅝ Dec. 5	69⅝ Dec. 23	54 April 16	71 Oct. 21
Atl Gulf & WI SS Line..100	30,700	713,575	99	Sale	109⅛	Sale	j107¼	Sale	z104 Dec. 30	112½ Dec. 8	97¾ Jan. 5	120¼ Feb. 18
Preferred.....100	1,100	15,415	58	60	66	69	67½	Sale	65¼ Dec. 18	67½ Dec. 31	58 Jan. 5	67⅝ Nov. 20
Baldwin Locomotive..100	194,350	5,669,550	59	Sale	72	Sale	74⅛	Sale	71 Dec. 2	78½ Dec. 9	56⅛ Jan. 15	101¾ May 16
Preferred.....100	100	4,900	93	Sale	-----	-----	-----	-----	102 Dec. 28	102 Dec. 28	93 Jan. 2	104 Oct. 21
Barrett Co (The).....100	6,270	42,629	85¾	Sale	101	104	102½	Sale	101⅛ Dec. 28	110 Dec. 7	85 Jan. 4	110 Dec. 7
Preferred.....100	100	6,901	z98	101	104½	-----	107	-----	107⅛ Dec. 16	107⅛ Dec. 16	99½ June 5	107⅛ Dec. 16
Batopilas Mining.....20	4,300	96,450	1⅛	Sale	1¾	Sale	1½	1¾	1⅜ Dec. 4	1¾ Dec. 23	1 Jan. 23	2⅜ Nov. 15
Bethlehem Steel Corp.100	9,370	72,535	76¼	Sale	63¾	Sale	61¾	Sale	60 Dec. 30	68¼ Dec. 9	60 Dec. 30	96 May 16
Class B common.....100	232,700	4,976,410	75¾	Sale	63½	Sale	j61⅝	Sale	j60½ Dec. 26	69 Dec. 8	59¾ Nov. 12	94 May 16
Preferred.....100	3,700	5,600	-----	-----	-----	-----	-----	-----	84 Dec. 28	91 Dec. 12	84 Dec. 28	94 Sept. 23
Cum conv 8% pref..100	5,550	127,015	98½	Sale	104	105⅝	101⅜	Sale	104 Dec. 16	106½ Dec. 8	96½ Jan. 15	106⅞ April 29
Booth Fisheries.....no par	5,900	114,740	-----	-----	23½	Sale	j22¾	Sale	j21¼ Dec. 27	24⅛ Dec. 7	21 Jan. 21	28½ Sept. 5
Bklyn Union Gas.....100	900	2,941	75	99	90	97	81	90	80 Dec. 30	90 Dec. 11	78 Aug. 14	93½ Nov. 18
Brown Shoe, Inc.....100	100	1,545	60	62	68½	69	65	69	68 Dec. 12	68 Dec. 12	62 June 6	74 Nov. 6
Preferred.....100	10	1,060	87	100	95	100	96	100	a96 Dec. 3	a96 Dec. 3	95 Jan. 17	98 April 9
Brunsw'kTerm&RySec.100	2,000	49,260	6	7¾	8	9	9	Sale	8¼ Dec. 27	9¼ Dec. 27	6⅛ Jan. 29	16⅛ June 6
Burns Bros.....100	3,400	181,400	113	Sale	143½	151	150	154	149 Dec. 5	156 Dec. 11	108 Feb. 5	161½ Oct. 26
Butte Cop & Zinc v tc...5	31,230	138,080	-----	-----	8	Sale	5⅝	Sale	5⅛ Dec. 30	8⅞ Dec. 4	5⅛ Dec. 30	12⅞ July 10
Butterick.....100	750	11,150	10½	16	17	18½	17⅛	18	17 Dec. 16	17½ Dec. 27	7½ May 21	18½ Nov. 23
Butte & Sup Cop, Ltd..10	15,600	281,750	16⅛	Sale	19	20	17¾	Sale	16½ Dec. 30	21⅝ Dec. 7	16½ Jan. 2	33½ May 14
Calif Packing Corp.no par	5,400	52,600	36	37	48¾	Sale	47¾	Sale	46 Dec. 4	48¾ Dec. 2	36½ Jan. 3	50 Nov. 23
Calif Petrol vot tr ctf..100	22,925	219,342	14	Sale	19⅜	Sale	21½	Sale	19 Dec. 3	23⅛ Dec. 6	12 Jan. 7	24⅞ Nov. 9
Preferred.....100	13,900	101,390	38	Sale	63½	Sale	64	Sale	63 Dec. 30	70½ Dec. 11	36 Jan. 5	70½ Dec. 11
Calumet & Arizona Mg.10	1,700	11,700	-----	-----	67½	70¼	60½	62	61 Dec. 30	69 Dec. 10	61 Dec. 30	71 May 21
Cass(JI)Thresh M pfctf100	900	6,050	76	Sale	-----	-----	92½	Sale	91 Dec. 5	92½ Dec. 31	73 Jan. 8	92½ Dec. 31
Central Foundry.....100	100	40,300	30	Sale	-----	-----	-----	-----	19 Dec. 18	19 Dec. 18	18 Nov. 21	41½ April 22
Ordinary preferred..100	600	23,850	41	Sale	-----	-----	-----	-----	35 Dec. 14	39 Dec. 12	33 Nov. 9	53 April 8
Central Leather.....100	87,500	982,440	65	Sale	58⅝	Sale	60½	Sale	54¾ Dec. 26	64½ Dec. 10	54¾ Dec. 26	73⅛ Feb. 27
Preferred.....100	1,200	11,805	104	Sale	103	106	-----	-----	j101½ Dec. 26	106 Dec. 5	101½ Dec. 26	108 Nov. 12
Cent & So Am Teleg..100	10	494	99	102	104	109	104	107	a106 Dec. 27	a106 Dec. 27	a102 Oct. 16	a110 Mar. 28
Cerro de Pasco Cop.no par	17,557	129,352	30½	Sale	34¾	Sale	33	Sale	33 Dec. 24	36 Dec. 5	29¼ Mar. 6	39 Nov. 12
Certain-Teed Prod.no par	200	1,646	-----	-----	37½	42	33	40	37½ Dec. 24	37¾ Dec. 17	30 Oct. 19	49½ Nov. 21
1st preferred.....100	100	350	-----	-----	-----	-----	-----	-----	85½ Dec. 26	85½ Dec. 26	84¼ July 21	87 June 13
Chandler MotCar(The)100	5,600	104,780	68¼	Sale	103	Sale	j104	Sale	102¾ Dec. 28	109⅞ Dec. 11	68¼ Jan. 2	109⅞ Dec. 11
Chile Copper.....25	60,400	551,090	17	Sale	20¼	Sale	18	Sale	17¼ Dec. 31	20⅝ Dec. 2	14½ April 4	24 Oct. 18
Chino Copper.....5	62,500	310,710	42⅝	Sale	37⅝	Sale	j33⅛	Sale	j31⅜ Dec. 28	38¾ Dec. 5	31⅜ Dec. 28	47¼ May 16
Cluett, Peabody & Co.100	850	6,370	45¾	Sale	62½	Sale	64	Sale	61 Dec. 30	64¾ Dec. 9	45 Jan. 3	65 Nov. 15
Preferred.....100	200	1,200	93	97	101	105	100½	105	103 Dec. 30	103 Dec. 30	95 Jan. 5	105 Nov. 22
Colorado Fuel & Iron..100	13,400	385,540	36½	Sale	37	39	36¾	Sale	36 Dec. 30	41½ Dec. 11	34¾ Jan. 29	54½ May 24
Columbia Gas & Elec.100	29,400	221,660	32¼	Sale	37½	Sale	42¾	Sale	37½ Dec. 2	44¾ Dec. 30	28¾ Mar. 25	44¾ Dec. 30
Computing-Tab-Rec..100	600	3,535	28	35	36¾	Sale	-----	-----	36¾ Dec. 2	38¼ Dec. 17	30 Jan. 24	39 July 6
Consolidated Gas N Y.100	36,691	150,691	87	Sale	100½	102½	98⅞	Sale	94 Dec. 26	104 Dec. 6	82¾ July 15	105⅝ Nov. 12
Cons Int-State Call Mg.10	1,700	18,700	8	10½	8⅝	Sale	8⅝	8⅞	8¼ Dec. 30	9¼ Dec. 4	7½ Sept. 23	13 June 21
Continental Can Inc..100	10,980	52,111	87½	Sale	71	Sale	68¾	Sale	67⅝ Dec. 30	72½ Dec. 3	65½ Oct. 7	95 Feb. 19
Preferred.....100	400	5,700	88	110	102½	106	j104¼	108	z104¼ Dec. 20	107 Dec. 10	99 July 19	107 Dec. 10
Continental Insurance.25	2,150	5,200	45	55	54	58	58	59	56 Dec. 18	60 Dec. 23	44 Feb. 5	60 Dec. 23
Corn Products Refin..100	113,750	2,182,311	31	Sale	47	Sale	48½	Sale	46 Dec. 23	49 Dec. 4	29⅞ Jan. 15	50 Nov. 16
Preferred.....100	3,188	44,179	91	Sale	101⅜	103	104	Sale	102 Dec. 7	104 Dec. 31	z90½ Jan. 7	104 Dec. 31
Crucible Steel of Amer.100	92,090	1,913,170	54¼	Sale	55¼	Sale	57⅝	Sale	55¼ Dec. 2	61½ Dec. 10	52 Jan. 12	74⅞ May 16
Preferred.....100	2,400	14,074	90	Sale	90	92	91	Sale	87 Dec. 20	91 Dec. 31	86 Jan. 31	91¾ June 4
Cuba Cane Sugar.no par	61,150	842,500	28¼	Sale	30¼	Sale	29⅝	Sale	28¾ Dec. 28	31¾ Dec. 11	27½ April 15	34 Nov. 12
Preferred.....100	12,530	87,436	80	Sale	80½	Sale	79½	Sale	77¼ Dec. 30	81¾ Dec. 14	77¼ Dec. 30	83 Feb. 18
Cuban-Amer Sugar...100	100	1,110	145	150	130	160	135	160	150 Dec. 9	150 Dec. 9	136 Aug. 21	152 Jan. 31
Deere & Co pref.....100	900	4,665	94	97	92	96	95	97	93⅞ Dec. 7	95¼ Dec. 27	90 June 6	96 Feb. 14
Diamond Match.....100	10	10	-----	-----	-----	-----	-----	-----	a113 Dec. 19	a113 Dec. 19	a113 Dec. 19	a113 Dec. 19
Distillers' Secur Corp.100	113,500	2,710,115	z33	Sale	46½	Sale	52½	Sale	46 Dec. 2	52⅜ Dec. 31	z33 Jan. 2	64¾ May 24
Dome Mines Ltd (The).10	29,600	221,015	8¾	Sale	12½	Sale	11⅝	Sale	11 Dec. 30	13⅞ Dec. 6	6 June 19	15 Nov. 6
Elec Storage Battery..100	-----	1,910	49	52½	50	55	50	55	-----	-----	48 April 22	56¼ Oct. 19
Elk Horn Coal Corp...50	800	27,500	22½	Sale	z30	Sale	28¼	29¾	28⅝ Dec. 13	z30 Dec. 2	22 Jan. 7	31¼ Nov. 22
Federal Min & Smelt..100	900	9,270	13⅞	Sale	11	12	9⅛	Sale	9 Dec. 30	12 Dec. 11	9 Dec. 30	15 Oct. 18
Preferred.....100	1,900	33,918	35¾	Sale	39¾	Sale	37	39	37 Dec. 27	49⅞ Dec. 14	27 Jan. 10	44½ Oct. 18
Fisher Body Corp..no par	900	12,614	28	34	38	40	36	38½	36 Dec. 20	37 Dec. 19	26 Jan. 24	43 June 18
Preferred.....100	200	6,185	70	87½	91	93	92½	Sale	92½ Dec. 31	93 Dec. 16	70¼ Jan. 4	93 Dec. 16
Gas Wms&Wig, Inc No par	36,565	262,640	34½	Sale	29¾	Sale	30	Sale	29 Dec. 26	32½ Dec. 11	25¾ Oct. 11	39 Feb. 13
General Chemical.....100	100	4,034	160	180	165	178	z168½	Sale	z168½ Dec. 31	z168½ Dec. 31	165 Jan. 26	185 Aug. 12
Preferred.....100	300	3,275	95	104	101	103	100½	105	102⅜ Dec. 11	103 Dec. 16	99¼ June 24	103¾ Jan. 24
General Cigar Inc.....100	6,900	83,508	36	Sale	43½	45¼	47¼	Sale	45¼ Dec. 5	49¼ Dec. 6	34 Jan. 4	58 June 17
Preferred.....100	-----	1,600	90	100	98	103	-----	103	-----	-----	96¼ Mar. 7	105 Oct. 28
General Electric.....100	11,400	216,483	134⅞	Sale	153	Sale	j150¼	Sale	j142½ Dec. 26	155½ Dec. 5	127¾ Jan. 7	158½ Oct. 18
Gen Mot Corp tem ctfs 100	31,800	1,131,570	107¼	Sale	125¾	Sale	132	Sale	123⅛ Dec. 6	132 Dec. 31	106¾ Jan. 15	164 Aug. 21
Preferred temp ctfs.100	7,150	61,830	81	Sale	81½	Sale	81⅜	Sale	80 Dec. 27	83½ Dec. 21	75⅜ Oct. 10	88 Feb. 1
Goodrich (B F).....100	22,500	170,335	38	Sale	55¼	Sale	56½	Sale	54¼ Dec. 26	57¾ Dec. 11	38 Jan. 2	59⅞ Oct. 18
Preferred.....100	660	11,960	97	Sale	101⅞	106	j100½	105	j95⅝ Dec. 23	104 Dec. 9	95⅝ Dec. 23	104 Dec. 9
Granby Cons M, S & P.100	6,800	41,615	78	80	79	Sale	78½	Sale	78 Dec. 30	81 Dec. 20	74 Jan. 25	86 Oct. 23
Greene Cananea Copp.100	11,650	112,189	39½	Sale	48	Sale	45	Sale	44½ Dec. 30	49¼ Dec. 4	38½ Jan. 17	58¼ Nov. 6
Gulf States Steel tr ctfs 100	1,075	53,217	89	95	68	Sale	61⅞	Sale	58¾ Dec. 19	69¼ Dec. 10	58¾ Dec. 19	111½ April 25
1st preferred.....100	200	700	-----	102	90	99¼	93¼	Sale	93¼ Dec. 31	95 Dec. 24	93¼ Dec. 31	102 Jan. 10
Hartman Corporation.100	1,500	5,895	42	Sale	52	56	54	55	54 Dec. 24	55 Dec. 30	37 Mar. 30	55 Dec. 30
Haskell & Barker C no par	4,000	123,319	35½	Sale	46½	48½	45	Sale	45 Dec. 23	48⅛ Dec. 10	34 Jan. 5	49½ July 30
Homestake Mining...100	148	3,095	-----	97½	95	Sale	94	98	95 Dec. 2	95 Dec. 2	68 June 28	95 Nov. 13
Inspiration Cons Cop..20	135,350	1,137,340	47¼	Sale	47⅝	Sale	46¾	Sale	41⅛ Dec. 26	49¼ Dec. 4	41⅛ Dec. 26	58½ Oct. 18
Int Agric Corp v t c..100	1,700	39,360	12	Sale	13	Sale	10¼	Sale	10¾ Dec. 30	14 Dec. 18	10 Jan. 8	19 June 26
Preferred v t c.....100	5,000	93,810	36	39	51	Sale	z48	Sale	z47 Dec. 31	52¼ Dec. 6	38 Jan. 5	65 June 26
Internat Harves, new.100	5,400	33,000	-----	-----	113	Sale	115	Sale	109⅞ Dec. 26	116½ Dec. 31	104 Oct. 14	121 Nov. 12
Preferred, new.....100	900	2,100	-----	-----	112	116	116	Sale	114 Dec. 24	116 Dec. 31	107 Oct. 23	114¾ Dec. 11
Internat Merc Marine.100	70,180	1,671,975	22½	Sale	28⅜	Sale	26½	Sale	25½ Dec. 17	28⅝ Dec. 2	21 Jan. 15	33 Oct. 16
Preferred.....100	566,750	8,027,590	83¾	Sale	117	Sale	112¼	Sale	108¾ Dec. 17	117 Dec. 2	83⅜ Jan. 2	125½ Nov. 6
Internat Nickel.....25	70,100	564,872	30½	Sale	31¼	Sale	32⅛	Sale	31⅛ Dec. 2	33¾ Dec. 4	27 Jan. 15	35 Nov. 7
Preferred.....100	625	2,336	-----	-----	95	-----	96¼	Sale	96 Dec. 5	96½ Dec. 20	88½ May 2	98 Mar. 15
International Paper...100	26,100	614,525	29½	Sale	30	Sale	30⅜	Sale	29⅜ Dec. 26	33¼ Dec. 11	24½ Jan. 15	45½ May 15
Preferred.....100	-----	100	75	95	80	100	75	95	-----	-----	99 Mar. 5	99 Mar. 5
Preferred stamped..100	2,328	28,079	60	65	62½	64	62½	Sale	61½ Dec. 30	63 Dec. 13	58 Jan. 22	65½ Jan. 3
Jewel Tea Inc.....100	6,500	10,910	30	33	33	36	30	Sale	27 Dec. 30	34⅛ Dec. 4	27 Dec. 30	40½ Nov. 14
Preferred.....100	400	3,100	85	95	93	96	88	92	88 Dec. 27	88 Dec. 27	88 April 30	97¼ Jan. 30
Kayser (Julius) & Co.100	200	880	95	Sale	-----	-----	-----	-----	103 Dec. 30	103 Dec. 30	95 Jan. 2	105 Oct. 21
Kelly-Springf Tire.....25	16,900	74,835	44½	Sale	60	Sale	69⅜	Sale	60 Dec. 2	72 Dec. 19	41 April 2	72 Dec. 19
Preferred.....100	350	710	70	85	80	91	85	91	90 Dec. 30	90½ Dec. 26	76⅜ Feb. 20	90½ Dec. 26
Kelsey Wheel, Inc.....100	1,050	3,590	28	Sale	28	Sale	29	Sale	26 Dec. 5	29¾ Dec. 28	24⅝ July 2	35 Oct. 18
Preferred.....100	100	1,100	75	79	85	90	87	Sale	87 Dec. 31	87 Dec. 31	81 Jan. 5	90 Mar. 13
Kennecott Copper..no par	160,400	859,065	32½	Sale	35	Sale	j31¾	Sale	j31¼ Dec. 30	36⅝ Dec. 3	29 Mar. 25	41¼ Nov. 12
Kings Co Elec L & Pow100	-----	2,867	91	95	98	100	97	102	-----	-----	87 Aug. 19	104 Nov. 14
Kresge (S S) Co.....100	100	1,050	-----	-----	95	110	100	110	105 Dec. 26	105 Dec. 26	83 June 24	105 Nov. 8
Preferred.....100	100	425	-----	-----	105	-----	105	-----	105 Dec. 26	105 Dec. 26	104⅞ Nov. 7	106 Nov. 19
Kress (S H) & Co.....100	100	1,800	-----	-----	55	67½	67¼	Sale	67¼ Dec. 31	67¼ Dec. 31	50 Jan. 31	67¼ Dec. 31
Preferred.....100	200	1,390	-----	-----	103⅝	Sale	103	105	103 Dec. 28	103⅝ Dec. 2	100 Jan. 25	103⅝ Dec. 2
Lackawanna Steel.....100	23,000	331,999	77⅝	Sale	68	Sale	67	Sale	65½ Dec. 30	z72 Dec. 10	65½ Dec. 30	91⅝ May 16
Laclede Gas (St Louis).100	800	5,052	78	82	z84	87	83	87	83 Dec. 27	88 Dec. 4	82 July 10	90 Mar. 8
Lee Rubber & Tire.no par	16,200	57,400	-----	-----	21⅜	Sale	21½	Sale	20½ Dec. 31	24 Dec. 11	13 April 2	24 Dec. 11
Liggett & Myers Tob..100	2,100	7,783	160	200	175	190	210	236	189 Dec. 3	210 Dec. 30	164¼ Aug. 29	210 Dec. 30
Preferred.....100	420	14,111	100	107	104	110	105½	110	106 Dec. 27	106¼ Dec. 20	100½ June 3	110 Nov. 13
Loose-Wiles Bis tr ctfs.100	10,210	54,636	18	Sale	38	Sale	45⅝	Sale	38 Dec. 2	45¾ Dec. 30	17½ Jan. 8	45¾ Dec. 30
First preferred.....100	-----	1,810	80	85	93	95	93⅛	-----	-----	-----	82½ Jan. 3	94 Nov. 1
2nd preferred.....100	800	3,100	50	64	89	96	94	-----	91 Dec. 4	96 Dec. 23	53 Feb. 15	96 Dec. 23
P Lorillard.....100	2,120	21,200	155	170	146	157	155	Sale	150 Dec. 26	160 Dec. 9	144½ Aug. 23	200 Mar. 26
Preferred.....100	300	3,234	95	110	105	111	105¼	110	104½ Dec. 27	106 Dec. 23	98 Jan. 15	110 Nov. 6
Mackay Companies...100	550	5,641	75	Sale	72½	75	70	73¼	70 Dec. 14	75 Dec. 3	70 Dec. 14	78½ Feb. 28
Preferred.....100	1,330	12,642	57	59	63½	64½	64	65⅛	64 Dec. 14	64½ Dec. 27	57 Jan. 4	65 May 28
Manhattan Shirt.....100	-----	1,200	-----	-----	67	78	67	78	-----	-----	65 June 10	78 Nov. 7
Marlin-Rockw v t c.no par	900	2,450	-----	-----	85	Sale	80	Sale	80 Dec. 31	85 Dec. 2	75 Oct. 17	87 Sept. 21

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STOCKS N Y STOCK EXCH'GE	Sales. In December	Sales. 12 Months 1918.	Price about Jan. 2 1918. Bid.	Price about Jan. 2 1918. Ask.	Prices in December. Dec. 2. Bid.	Dec. 2. Ask.	Dec. 31. Bid.	Dec. 31. Ask.	Lowest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.	Highest. Sale Prices.	Range for Year 1918. Lowest. Sale Prices.	Range for Year 1918. Lowest. Sale Prices.	Range for Year 1918. Highest. Sale Prices.	Range for Year 1918. Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices	
Maxwell Motor tr ctf..100	11,700	200,800	26½	Sale	27½	Sale	29½	Sale	27⅛	Dec. 30	30¼	Dec. 10	23½	Jan. 15	42½	Nov. 12
1st preferred tr ctf..100	14,210	99,330	58	Sale	51½	Sale	50½	Sale	50	Dec. 27	53½	Dec. 10	50	Dec. 27	69⅞	Nov. 8
2d preferred tr ctf ..100	14,900	109,235	22½	Sale	21	Sale	19	Sale	19	Dec. 31	22½	Dec. 10	19	May 27	32⅝	Nov. 9
May Dept Stores.....100	2,400	12,450	47	Sale	59	62	59	61	59	Dec. 27	63½	Dec. 10	47	Jan. 2	63½	Dec. 10
Preferred 100	300	3,350	97	100	101	105	100	105	100	Dec. 28	104	Dec. 10	98	Oct. 7	104	Dec. 10
Mexican Petroleum...100	465,130	4,801,140	98¾	Sale	156	Sale	j179	Sale	155¼	Dec. 2	j179¾	Dec. 31	79	Jan. 5	194	Oct. 19
Preferred 100	220	7,820	80	Sale	104	107	a107	Sale	107	Dec. 11	107	Dec. 11	87	Jan. 15	107	Dec. 11
Miami Copper..... 5	33,625	207,430	29⅞	Sale	24¾	Sale	22¾	Sale	22¼	Dec. 31	25⅜	Dec. 2	22¼	Dec. 31	33½	Jan. 31
Midvale Steel & Ord...50	120,445	1,446,320	44	Sale	44	Sale	43¼	Sale	41	Dec. 30	47	Dec. 11	41	Dec. 30	61	May 16
Montana Power.....100	2,300	27,415	69	Sale	73½	78	j72	75	j71¾	Dec. 30	79	Dec. 9	64	June 25	81½	Nov. 13
Preferred 100	200	2,600	99⅛	Sale	103½	-----	-----	-----	106	Dec. 5	106½	Dec. 5	95	Mar. 19	106½	Dec. 5
National Acme.....50	5,150	30,950	26⅞	Sale	30½	Sale	28	Sale	27¾	Dec. 30	30½	Dec. 5	26¾	Jan. 7	33	May 18
National Biscuit.....100	1,500	14,362	-----	-----	105	106	100	110	108	Dec. 27	110½	Dec. 11	90	Aug. 13	110½	Dec. 11
Preferred 100	200	2,913	108¼	Sale	-----	-----	-----	-----	112¼	Dec. 12	112¾	Dec. 21	106¼	Sept. 28	114	Mar. 13
Natl Cloak & Suit.....100	600	1,210	55	63	60	75	68	72	66	Dec. 17	67½	Dec. 30	55	Sept. 13	67½	Dec. 30
Preferred 100	200	2,600	95	100	100	120	103	106	103½	Dec. 30	104	Dec. 30	100	Jan. 10	104	Dec. 30
Nat Cond't & Cable no par	42,000	238,820	17⅞	Sale	15	Sale	16	Sale	14¼	Dec. 30	17¾	Dec. 11	13	Nov. 25	21¾	July 5
Nat Enamel & Stamp..100	20,420	402,240	38	Sale	44⅛	Sale	47¾	Sale	44	Dec. 2	49	Dec. 11	37¼	Jan. 7	54½	May 20
Preferred 100	300	2,585	98	Sale	91	Sale	-----	-----	90¼	Dec. 24	91	Dec. 4	88	Nov. 21	99½	Feb. 20
National Lead.....100	15,100	67,250	47¼	Sale	63	Sale	j66	Sale	62¼	Dec. 30	69¾	Dec. 11	43½	Jan. 7	69¾	Dec. 11
Preferred 100	700	4,540	98⅝	105	103	105	105½	107	104¼	Dec. 6	105½	Dec. 20	99¾	Mar. 2	105½	May 18
Nevada Consol Copper..5	19,500	171,750	18⅝	Sale	17½	18¼	j17⅜	Sale	j16½	Dec. 30	19½	Dec. 9	16½	Dec. 30	21⅞	May 16
New York Air Brake..100	11,350	87,625	118	Sale	x101½	Sale	j99	Sale	j98½	Dec. 27	103⅛	Dec. 14	98½	Dec. 27	139	May 22
New York Dock.....100	8,700	19,612	20¼	Sale	24½	Sale	-----	-----	23¼	Dec. 14	26½	Dec. 23	18½	Jan. 9	27	May 18
Preferred 100	500	2,111	42	Sale	48	Sale	-----	-----	45	Dec. 14	48½	Dec. 23	42	Jan. 2	48½	Dec. 23
No Amer Co new stock.100	2,300	11,050	43	Sale	50	51	45	Sale	45	Dec. 31	53¼	Dec. 3	37½	Aug. 16	57½	Nov. 22
Nova Scotia Steel & C.100	100	12,630	69	Sale	-----	-----	-----	-----	52½	Dec. 30	55½	Dec. 21	52½	Dec. 30	70	Aug. 3
Ohio Cities Gas (The)..25	44,160	1,028,419	38⅜	Sale	42¼	Sale	43⅞	Sale	41⅝	Dec. 2	44⅝	Dec. 31	35⅛	Mar. 25	48	Oct. 18
Ohio Fuel Supply.....25	1,100	29,500	41	48	42	44	x43½	Sale	43⅝	Dec. 31	x45	Dec. 31	40	Oct. 2	46½	June 13
Ontario Silver Mining.100	12,100	255,776	5¼	Sale	7⅜	Sale	j7¼	Sale	x6⅞	Dec. 20	8¼	Dec. 10	4¼	Jan. 22	13	June 17
Owens Bottle-Mach...25	10,300	37,625	55⅝	Sale	57	Sale	j49	Sale	j44	Dec. 30	58¼	Dec. 7	44	Dec. 30	70¼	Aug. 27
Pacific Mail SS.....5	8,000	118,773	25	25½	x31½	33¼	37½	Sale	33	Dec. 7	40	Dec. 17	23½	Jan. 21	40	Dec. 17
Pacific Tel & Tel.....100	400	7,750	19	25	20	24	18	29	18¼	Dec. 30	20¾	Dec. 14	18¼	Dec. 30	27	Oct. 9
Pan-Amer Pet & Tr.....50	70,500	240,920	-----	-----	65⅞	Sale	j69¼	Sale	64½	Dec. 26	j70¼	Dec. 31	63¼	Oct. 30	72¼	Oct. 28
Preferred 100	5,300	72,600	-----	86	113¼	Sale	119	Sale	113	Dec. 14	121	Dec. 31	86	Jan. 8	134½	Oct. 28
People's Gas L & Coke.100	19,200	188,326	39¾	Sale	52	Sale	48¾	Sale	47½	Dec. 30	50⅜	Dec. 6	39⅝	Jan. 2	61	Nov. 6
Pittsburg-Mulliken...100	100	1,250	30	55	30	Sale	25	45	30	Dec. 2	30	Dec. 2	29⅞	Jan. 18	37	May 14
Philadelphia Co(Pitts).50	11,000	109,000	x27	Sale	31	32	31½	Sale	28¼	Dec. 30	33⅜	Dec. 11	21	April 17	35¼	Oct. 29
Pierce-Arrow Mot C no par	61,900	405,185	36	Sale	43½	Sale	42⅞	Sale	39¾	Dec. 23	46	Dec. 10	34	Jan. 16	51¾	Nov. 12
Preferred 100	800	13,550	88	92	102	Sale	101½	103	101½	Dec. 20	104	Dec. 14	89¾	Jan. 26	104	Dec. 14
Pierce Oil Corp'n.....25	24,900	356,440	-----	-----	16⅛	Sale	16	Sale	15¾	Dec. 2	17	Dec. 12	15⅝	Nov. 26	19½	Oct. 16
Pittsburgh Coal (of Pa)100	9,700	308,300	45¾	Sale	45⅞	Sale	46¾	Sale	45¾	Dec. 2	48¼	Dec. 17	42	Jan. 15	58¾	Feb. 28
Preferred 100	950	18,150	79¾	Sale	85	Sale	85⅝	86	85	Dec. 2	85⅞	Dec. 16	79¾	Jan. 2	85⅞	Dec. 16
Pittsburgh Steel pref..100	1,350	3,885	89	98	90	94	90	Sale	90	Dec. 24	90⅛	Dec. 24	90	April 2	98	Jan. 10
Pressed Steel Car.....100	5,450	161,302	59¾	Sale	58½	60	62	Sale	60	Dec. 5	67	Dec. 11	55½	Nov. 26	73	Aug. 13
Preferred 100	------	5,190	95	Sale	95	100	-----	-----	-----	-----	-----	-----	93	April 27	100	Aug. 5
Pub Serv Corp of N J.100	500	13,713	101½	Sale	91½	Sale	89	94	90½	Dec. 18	92	Dec. 5	85	Oct. 2	109½	Mar. 5
Pullman Company.....100	7,714	53,505	112	Sale	124¾	Sale	119	Sale	114½	Dec. 26	125½	Dec. 6	100½	Jan. 7	132¼	Nov. 12
Railway Steel Spring..100	34,500	445,885	48½	Sale	71⅝	Sale	j76	Sale	71	Dec. 2	78½	Dec. 11	45½	Jan. 7	78½	Dec. 11
Preferred 100	1,241	6,025	95	Sale	102	105	105½	Sale	103	Dec. 23	105½	Dec. 31	95	Jan. 2	105½	Dec. 31
Ray Consol Copper.....10	46,111	319,996	23¼	Sale	21⅝	Sale	j20¾	Sale	j19¼	Dec. 26	22¾	Dec. 9	19¼	Dec. 26	26¼	May 16
Republic Iron & Steel.100	44,850	1,407,145	79½	Sale	74¾	Sale	75¼	Sale	73	Dec. 26	78⅜	Dec. 10	x72⅜	Jan. 16	96	May 16
Preferred 100	3,500	23,930	92⅝	Sale	99⅜	99¾	98	100	96⅞	Dec. 26	100	Dec. 11	92⅝	Jan. 2	102½	Sept. 17
Royal Dutch Co certfs...	47,600	209,833	x71¾	Sale	99	Sale	x76	Sale	x70	Dec. 31	110	Dec. 17	x70	Dec. 31	145	Oct. 18
Savage Arms Corp.....100	2,555	24,225	50	60	58	Sale	53½	Sale	51½	Dec. 31	63¼	Dec. 16	51½	Dec. 31	80½	May 16
Saxon Motor Car.....100	14,600	87,835	7½	Sale	8⅝	Sale	7½	Sale	7	Dec. 27	10¼	Dec. 12	4¾	Aug. 22	18	Nov. 13
Sears Roebuck & Co..100	5,700	54,018	145	Sale	158½	162	176½	Sale	161	Dec. 3	176½	Dec. 31	133¾	June 8	176½	Dec. 31
Shattuck Arizona Copper 10	4,700	42,120	16½	Sale	15¼	Sale	x13	Sale	x13	Dec. 31	15½	Dec. 5	x13	Dec. 31	18¾	Feb. 19
Sinclair Oil & Refg.no par	161,400	1,017,900	29½	Sale	33⅝	Sale	34½	Sale	31½	Dec. 28	34⅝	Dec. 9	25¼	April 11	39	Feb. 5
Sloss-Sheffield Steel&I.100	4,400	99,525	40	Sale	46	Sale	50	Sale	46	Dec. 2	51	Dec. 17	39	Jan. 24	71¾	May 24
Preferred 100	------	1,950	-----	-----	-----	90	85	90	-----	-----	-----	-----	81	Feb. 23	93¼	July 29
Standard Milling.....100	400	6,923	79	84	115	130	113	120	120	Dec. 9	120	Dec. 11	84	Jan. 9	120	Dec. 11
Preferred 100	515	1,755	78	83	80	86½	85½	90	85¾	Dec. 9	86	Dec. 13	80	June 25	89	Jan. 25
Studebaker Corp (The)100	353,250	2,604,850	50½	Sale	50¼	Sale	51	Sale	48½	Dec. 24	53¾	Dec. 16	33⅞	April 24	72⅞	Nov. 8
Preferred 100	1,500	5,237	91	98	95	Sale	92	92¾	91	Dec. 17	95	Dec. 2	80½	July 3	100	Nov. 9
Stutz Mot Car of Am. No par	22,600	72,420	38¾	Sale	46	Sale	49¾	Sale	45	Dec. 3	55	Dec. 11	37	Oct. 4	55	Dec. 11
Superior Steel.....100	1,800	96,100	39⅛	Sale	36⅞	Sale	35¼	36½	35	Dec. 23	38	Dec. 10	34¼	Mar. 25	45⅝	May 3
1st preferred.....100	10	1,060	93	98½	95	100	-----	93½	a98⅛	Dec. 30	a98⅛	Dec. 30	95	Feb. 16	100	Sept. 27
Tenn Cop & Chem wh iss.	17,800	328,165	12⅞	Sale	14½	Sale	13⅝	Sale	12¾	Dec. 30	15	Dec. 3	12¾	Dec. 30	21	July 6
Texas Co (The).....100	33,400	764,425	141¼	Sale	x182½	Sale	b184¼	Sale	b175¼	Dec. 30	191¾	Dec. 11	136¾	Jan. 7	203	Oct. 18
Rights	33,775	33,775	-----	-----	-----	-----	17⅛	Sale	14½	Dec. 26	17¼	Dec. 31	14½	Dec. 26	17¼	Dec. 31
Tidewater Oil.....100	150	1,342	160	170	180	205	200	210	200¼	Dec. 30	200¼	Dec. 30	178	Jan. 18	200¼	Dec. 30
Tobacco Prod Corp...100	127,200	1,654,103	50	Sale	77	Sale	81¾	Sale	76½	Dec. 3	82¾	Dec. 11	48½	Mar. 25	82¾	Dec. 11
Preferred.....100	9,900	21,100	83	89	93	101	102¼	104	96⅝	Dec. 3	104⅞	Dec. 30	x87¼	Mar. 19	104⅞	Dec. 40
Transue & Wms Steel no par	2,100	16,500	39	-----	-----	-----	-----	-----	38½	Dec. 27	40⅞	Dec. 9	36¾	Oct. 10	42	May 15
Underwood Typewriter100	100	4,255	-----	-----	106	112	103	115	112	Dec. 9	112	Dec. 9	100	April 13	112	Dec. 9
Preferred 100	10	1,205	-----	-----	108	-----	109	-----	a115	Dec. 24	a115	Dec. 24	104	July 16	112	Feb. 8
Union Bag & Paper new100	900	7,645	63½	67½	74	76	75	Sale	74	Dec. 24	76	Dec. 23	65	Jan. 24	80	May 13
United Alloy Steel..no par	12,900	100,550	37	Sale	39	Sale	38¼	Sale	35⅝	Dec. 30	39½	Dec. 3	36⅞	Oct. 30	44½	May 13
United Cigar Stores...100	61,500	792,479	92	Sale	103¾	Sale	108	Sale	103½	Dec. 2	108¾	Dec. 28	83¾	Mar. 28	108¾	Dec. 28
Preferred.....100	2,800	3,712	101	105	104	112	-----	-----	108¾	Dec. 30	108¾	Dec. 30	101¼	Jan. 5	110	July 18
United Drug.....100	1,300	5,601	68½	70	83	84½	90⅞	Sale	84	Dec. 4	90⅞	Dec. 31	69	June 26	90⅞	Dec. 31
1st preferred.....50	1,000	3,915	47	50	49	50	50	Sale	49⅝	Dec. 18	50	Dec. 5	46	Jan. 24	50½	Nov. 13
2d preferred 100	500	2,904	80	Sale	84	Sale	85	95	84	Dec. 2	85¼	Dec. 14	77	June 27	85¼	Dec. 14
United Dyewood 100	200	500	-----	-----	50	61	50	61	58	Dec. 3	58	Dec. 3	58	Sept. 24	61	May 18
United Fruit.....100	11,050	64,837	119½	Sale	145	Sale	j166½	Sale	145	Dec. 2	j166½	Dec. 31	116¼	Jan. 16	j166½	Dec. 31
U S Cast Iron Pipe & F.100	7,100	40,735	12	Sale	13½	15	14¼	Sale	13½	Dec. 9	16½	Dec. 11	11⅛	April 6	16⅞	May 16
Preferred 100	600	8,820	44	Sale	42	46	43½	Sale	43½	Dec. 31	46½	Dec. 11	40	Sept. 10	47¾	Feb. 1
U S Express.....100	100	2,570	15	18	16½	19	16	-----	16⅛	Dec. 27	16⅛	Dec. 27	14½	April 25	16½	May 28
U S Indust Alcohol...100	38,200	1,236,810	118	Sale	x96½	Sale	102¼	Sale	x96	Dec. 2	105¾	Dec. 10	96	Dec. 2	137	May 24
Preferred 100	300	4,075	88	95	96	Sale	x93¼	96½	96	Dec. 2	97¾	Dec. 20	94	Oct. 11	99	Mar. 21
U S Realty & Improv..100	700	10,100	9	11	15	20	17¼	Sale	17¼	Dec. 31	22	Dec. 9	8	Mar. 6	26	Oct. 28
U S Rubber.....100	128,000	561,850	54½	Sale	74½	Sale	80¼	Sale	72⅛	Dec. 2	80½	Dec. 31	51	Jan. 15	80½	Dec. 31
First preferred.....100	2,375	38,190	98	Sale	107	Sale	110	Sale	107	Dec. 2	110	Dec. 30	x95	Jan. 15	110	Dec. 30
U S Smelt Refg & Mg..50	10,800	99,600	45¼	Sale	45	47½	44½	Sale	43¾	Dec. 30	48¾	Dec. 4	36	April 13	50¾	Oct. 19
Preferred.....50	400	6,970	45	Sale	44	46	46⅝	50	47	Dec. 12	47¾	Dec. 13	42⅝	April 13	47¾	Dec. 13
United States Steel...100	1,788,560	31,854,340	91⅛&91⅛	Sales	94⅝-¾	Sale	95	Sale	92½	Dec. 26	99¾	Dec. 11	86½	Mar. 25	116½	Aug. 28
Preferred 100	14,100	152,206	109	Sale	111⅛	Sale	113⅜	Sale	111⅛	Dec. 2	113⅜	Dec. 31	108	Mar. 25	113⅜	Dec. 31
Utah Copper..... 10	114,270	634,920	81¼	Sale	76⅞	Sale	j73¾	Sale	j71¼	Dec. 26	80¾	Dec. 10	71¼	Dec. 26	93	Oct. 19
Utah Securities v t c..100	14,600	50,850	12	Sale	13½	16	13	Sale	12	Dec. 30	14¾	Dec. 6	11	Sept. 16	16¾	Nov. 12
Va-Carolina Chemical.100	15,400	312,895	34½	Sale	52¼	Sale	51¼	Sale	51	Dec. 30	56	Dec. 12	33¾	Jan. 2	60¼	Nov. 7
Preferred 100	900	7,150	97	102	110	112½	x108	113	111¼	Dec. 6	113¾	Dec. 16	98	Jan. 16	113¾	Dec. 16
Va Iron Coal & Coke..100	1,000	24,039	-----	-----	58⅛	Sale	-----	-----	56	Dec. 18	58½	Dec. 2	50	Jan. 5	73½	July 27
Vulcan Detinning.....100	425	838	-----	-----	-----	-----	-----	-----	8⅞	Dec. 13	10½	Dec. 26	7¾	Apr. 3	10½	Dec. 26
Preferred 100	70	700	-----	-----	-----	-----	-----	-----	a35	Dec. 20	a42	Dec. 23	25¼	Mar. 13	42	Sept. 5
Wells, Fargo Express..100	1,450	9,349	74	79	73¼	Sale	66	Sale	64	Dec. 30	73¼	Dec. 2	63¾	Sept. 17	83¼	Jan. 15
Western Union Teleg..100	7,900	109,090	85⅝	Sale	88⅜	Sale	j86⅝	Sale	j84¾	Dec. 27	89¾	Dec. 5	77¼	Aug. 2	95⅝	April 15
Westinghouse A Brake.50	432	432	-----	-----	-----	-----	x-----	95	95	Dec. 16	95	Dec. 16	95	Dec. 16	95	Dec. 16
West'gh E & Mfg assent.50	60,600	493,665	40½	Sale	42¾	Sale	x41⅝	Sale	x40¼	Dec. 31	44½	Dec. 11	38½	Jan. 17	47½	May 16
First preferred.....50	------	1,775	57	62	50	70	x59⅛	70	-----	-----	-----	-----	59	Jan. 11	64½	Feb. 20
Weyman-Bruton 100	100	100	-----	-----	-----	-----	200	Sale	200	Dec. 31	200	Dec. 31	200	Dec. 31	200	Dec. 31
White Motor 50	9,700	48,520	37	Sale	45	47	42½	Sale	42½	Dec. 31	47½	Dec. 12	36¾	Jan. 2	50	Nov. 12
Willys-Overland.....25	121,700	1,945,855	21	Sale	24¼	Sale	26¼	Sale	21½	Dec. 2	27	Dec. 10	15½	Jan. 15	30	Nov. 12
New preferred.....100	4,225	34,350	73½	-----	86	88	j87½	Sale	87½	Dec. 6	89	Dec. 27	75	Jan. 3	89¼	Nov. 12
Wilson & Co Inc v t c.100	51,350	262,210	45⅜	Sale	68	Sale	73½	Sale	68	Dec. 2	77¼	Dec. 17	45¼	Jan. 2	77¼	Dec. 17
Preferred stock.....100	100	1,100	90	99	95	100	90	99	99½	Dec. 13	99½	Dec. 13	90½	Sept. 9	99½	Dec. 13
Woolworth (F W).....100	2,500	23,990	114¾	Sale	118	122	127¾	Sale	120¼	Dec. 20	127¾	Dec. 31	110	Mar. 25	128½	Oct. 21
Preferred 100	------	730	113	115	110	115	113	121	-----	-----	-----	-----	111	Oct. 2	115	Sept. 9
Worthing'n P&M v t c.100	9,175	78,840	35	35¾	51½	Sale	52½	55	51	Dec. 3	57⅜	Dec. 10	34	Jan. 4	69	Aug. 28
Preferred A v t c...100	100	4,495	82	88	85	91	85	89	88	Dec. 30	88	Dec. 30	85¾	Feb. 5	91¼	April 6
Preferred B v t c...100	2,100	19,236	60	Sale	67½	Sale	j66½	Sale	j66	Dec. 24	68½	Dec. 7	59	Jan. 18	70⅝	July 26

a Less than 100 shares. b Ex-rights. x Ex-div. & rights. d 1st paid. e 2d paid. f Full paid. g 3d paid. h Ex-stock div. j Quoted ex-dividend during the month prior to this date. x-dividend. s Trust certfs.

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GENERAL QUOTATIONS
OF
BONDS AND STOCKS

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue*. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
RAILROAD BONDS		
Bonds of companies consol'd are often under the consolidated name.		
Adirondack—See Del & Hudson		
Akron & Barb Belt g 4s '42..J&D	83	-----
Ala G'l South 1st 5s Dec '27..J&J	95	100
Gen M 5s Dec 1 1927 £..J&D	90	-----
1st cons g 5s 1943 Ser A..J&D	93	-----
Belt Ry of Chatt 5s 1945..J&J	80	-----
Ala Midland—See Atl Coast Lin		
Alabama N Orl T & P Junc—		
"A" deb 5s g '40 red '10..M&N	f 86	88
"B" deb g 5s '40 red '10..M&N	f 82	84
"C" deb g 5s Nov 1 1940..A&O	f 82	84
Ala Tenn & Nor 5s 1956..A&O	-----	-----
Ala & Vick—Con g 5s 1921 A&O	90	-----
2d consol g 5s 1921.....A&O	80	-----
Vicks & Mer 1st g 6s '21..A&O	97	-----
Albany & Susq—See Del & Hud		
Allegheny Valley—See Penn RR		
Alleg & West—See Buff R & P		
Allentown Term 4s g 1919..J&J	99	100
Alton Bridge—See St C M & St L		
Ann Arbor 1st g 4s 1995...Q-J	57	59
Arkansas Oklahoma & West—		
1st g 6s Jan 1 1947.....J&J	-----	-----
Aroostook Northern—See Bangor & Aroostook		
Aroostook Valley—See Canadian Pac.		
Asheville & Spartanburg—S U & Col 1st m g gu 4s 1995..J&J	70	-----
Atch & East'n Br—4s 1928..J&J	80	-----
Atchison Topeka & Santa Fe—		
Gen mort gold 4s 1995...A&O	84¼	84½
Adjustment 4s July 1 '95..Nov	78	80⅛
Stamped.....M&N	78	80¼
Conv g 4s 1955 opt.....J&D	76½	77
Conv g 4s 1960.....J&D	95	98
Trans S L 1st g 4s 1958...J&J	78½	80¾
Cal-Ariz 1st&rf 4½s'62 op M&S	85	-----
Series B.....	f -----	-----
E Okla Div 1st g 4s '28..M&S	92½	93
Hutch & So 1st g 5s 1928..J&J	-----	-----
Rocky Mt Div 4s 1965..J&J	-----	82¾
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940...A&O	-----	-----
Santa Fe Prescott & Phoenix 1st g 5s 1942.....M&S	93	-----
Atlanta Birm & Atlantic—		
Atl & Birm 1st g 5s 1934..J&J	77	82
Income 5s Nov 1 1930.....	40	53
Atlanta & Charl A L—See Southern Ry.		
Atl Knox & Cin—See Lou & Nashville		
Atlanta Knoxv & Nor—See Louisv & Nashv		
Atlantic & Dan—See South RR		
Atlantic City—See Reading Co		
Atlantic Coast Line Co of Conn—		
Certs Indebt 5s irredeem J&D	f 89½	91
Certs Indebt 4s 1925.....J&J	f -----	82½
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	83⅞	86¼
Col tr g 4s Oct 1 '52 op M&N	78⅛	79½
Conv deb 4s'39 op '16 M&N	81	82
Gen unif Ser A 4½s'64..J&D	84	89
Eq 4½s June 19-Dec'21 J&D	b 6%	5.50%
Ala Mid—1st gug 5s'28 M&N	96	-----
Atlantic Coast Line of SC—		
Gen 1st g 4s July '48..J&J	85	-----
N E of S C 6s 1933...J&J	104	-----
Brun & West 1st 4s '38..J&J	80⅛	89
Cent of So Car 6s '21...J&J	100	-----
Char & Sav gen 7s 1936 J&J	111	-----
Fla So 1st g gu 4s '45...J&J	83	86
Nor & Car 5s 1939.....A&O	100	-----
Pet'b'g—Class A 5s g'26 J&J	100	-----
Class B 6s g 1926...A&O	105	-----
Rich & Peters 4½s 1940..A&O	87½	-----
Sav Fla & W 1st g 6s '34 A&O	108	-----
1st M g 5s 1934.....A&O	93¾	-----
Wil & Wel gen g 5s '35..J&J	100½	101½
Gen mort g 4s 1935 ..J&J	85	-----
Atlantic & Yadkin—See Southern Ry.		
Augusta South—See South Ry.		
Aug Term—See Charl & W Car		
Austin & Northw'n—See So Pac		
Balt Ches & Atlan—See Pa RR		
Balt & Cumb Val RR 6s'29..J&J	100	-----
Ex 1st M 6s July 1931.....J&J	100	-----

Bonds	Bid.	Ask.
Balt & Harrisb—See West Md		
Baltimore & Ohio—		
Prior lien 3½s g 1925.....J&J	89½	89½
1st M 4s g July 1 1948...A&O	81½	83½
Conv 4½s 1933 red 1923 M&S	78⅜	79¾
Ref & gen 5s 1995 Ser A..J&D	81	81⅞
5% notes 1919.....J&J	99⅛	99½
Eq g 4½s 1919-Feb '22..F&A	b 6.10	5.60%
Eq 4½s 1919-1923.....A&O	b 6.10	5.60%
Plit-J&M div 3½s g'33 M&N	87¼	-----
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941...M&N	77⅞	78
S W div 1st g 3½s 1925...J&J	85¼	87
Central Ohio—		
Reor 1st con g 4½s'30 M&S	89½	-----
Monon Riv 1st g 5s 1919 F&A	98½	-----
Ohio Riv RR—1st g 5s'36 J&D	95¾	-----
Gen gold 5s 1937.....A&O	89¼	-----
Hunt&BS 1st 6s 1922...J&J	95	-----
Rav Spen&G 1st 6s'20 F&A	95	-----
Pitts Cl & Tol 1st 6s '22..A&O	99	-----
Pitts Junc—1st g 6s '22...J&J	100	-----
2d g 5s July 1 1922.....J&J	85	-----
Sch Riv East Side 4s '25..J&D	92	94
Staten Isl Ry 4½s 1943..J&D	70	-----
Tol & Cin div 4s 1959...J&J	65½	68
W Va & Pitts 1st 4s g '90 A&O	75	80
Bangor & Aroostook—		
1st M 5s g Jan 1 1943.....J&J	88	92
Cons refund g 4s 1951.....J&J	52	55
Medford Ext 5s 1937.....M&N	80	85
Piscat Div g 5s Jan '43...A&O	-----	s 78¼
St Johns Riv Ext gu 5s'39..F&A	75	80
Van Bur Ex 5s g Jan '43..A&O	82	86
Washburn Ext 1st 5s'39..F&A	65	75
Aroostook Nor 5s g 1947 A&O	84	87
Nor Maine Seaport 5s '35 A&O	a 65	75
Battle Cr'k & Stur—See Mich C		
Beech Creek—See N Y C & H Riv.		
Bellingham Bay & British Col—		
1st g 5s Dec 1 1932.....J&D	85	90
Bell & Caron—See Illinois Cent		
Belt RR & Stk Yds (Ind'p'l's)—		
1st ref g 4s 1939.....M&N	-----	85⅝
Belt Ry of Chat—See Ala Gr So		
Belvidere Del—See Pennsylvania		
Bennington & Rutl'd—See Rutland		
Big Sandy Ry—See Ches & Ohio		
Birm Belt—See St L & San Fr		
Birmingham & S E 6s 1961 M&N	-----	-----
Birm Term 1st g 4s '57 gu..M&S	70	75
Boonv St Louis & Sou—See Mo Pacific		
Boston & Albany 5s Oct '63..J&J	98	100
5s June 1942.....J&D	98½	101⅛
5s July 1 1938.....J&J	99	101½
4½s July 1937.....J&J	91	94
4s May 1 1933 gu NYC..M&N	86¾	89¾
4s May 1 1934 gu N Y C M&N	86¾	89¾
4s May 1 '35 gu N Y C...M&N	86½	89¾
3½s Jan 1 1951.....J&J	73¼	76¼
Ref 3½s 1952 gu NYC...A&O	72⅞	75⅞
Bost & Lowell 4½s Feb '33..J&J	87	-----
4s April 1932.....A&O	82¾	-----
3½s July 1 1919.....J&J	97¾	-----
3½s Jan 1921.....J&J	94⅜	-----
Boston & Maine—4½s g '44 J&J	f 80	-----
4½s April 1 1929.....A&O	f 87	92
4s Sept 1 1926.....M&S	f 87	92
4s Feb 1 1937.....F&A	f 75	-----
4s Aug 1 1942.....F&A	f 70	-----
3½s Nov 1 1921.....M&N	f 87	-----
3½s Jan 1923.....J&J	f 84	-----
3s July 1950.....J&J	52	-----
Ports G t F&Con 4½s '37..J&D	73	-----
Bos & N YAL—See NYNH&H		
Boston Rev B & L 4½s '27..J&J	92¼	-----
Bruns & W—See At Coast Line		
Buffalo Creek 1st 5s 1941...J&J	-----	-----
Buffalo Rochester & Pittsburgh		
General 5s g 1937.....M&S	99½	107
Con g 4½s 1937.....M&N	87⅞	-----
Equip 6s Ser K 1919-'33..F&A	b 6%	5.60%
Equip 4½s Ser E 1922...M&N	b 6%	5.60%
Equip g 4½s Ser F 1927..A&O	b 6%	5.60%
Equip 4s Ser G 1929.....A&O	b 6%	5.60%
Al & West 4s g guar 1998 A&O	76¾	-----
Clear & M 1st 5s g gu '43..J&J	86¼	-----
Roch & P 1st g 6s 1921...F&A	100½	-----
Consol 1st g 6s 1922...J&D	101	-----
Buffalo & Southwest—See Erie.		

Bonds	Bid.	Ask.
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963.....J&J	72½	75
Burl Ced Rap&No—See C R I&P		
Butte Anaconda & Pac 5s '44 F&A	88	90½
California N W 5s 1938 gu..A&O	-----	101
Cam & Clear—1st 5s g '41..J&J	95	100
Gen M g 4s 1935.....F&A	85	-----
Canada Sou 5s 1962 ser A..A&O	94⅛	96½
Can No—Land gr 4s 1919..F&A	-----	-----
1st con deb 4s 1930 gu..J&D 30	b 6½%	6%
6% notes Jan 1919.....J&J 10	99¾	100
Eq 4½s various.....	b 6¾%	6½%
Manitoba SE 1st 4s £'39 F&A	-----	-----
Winnipeg Term g 4s '39 g J&J	-----	-----
Canadian Pacific—		
Cons deben 4s perpetual...J&J	f 78	82
6% notes Mch 2 1924..M&S2	100⅜	100¾
Eq tr 4½s 1919-1928.....J&J	b 6.15	5.75%
Aroostook Val 4½s 1929..F&A	50	-----
New Brunsw 1st g 5s '34..F&A	f 87	90
Cons deb 4s perpetual..J&J	f 73	75
Ont&Que deb gu 5s perp..J&D	f 89	91
Carb & Shaw—See Illinois Cent		
Carolina Cent—See Seab Air L.		
Caro Clinch & Ohio 5s 1938..J&D	-----	84½
Equip 5s 1919-1922.....F&A	b 6.50	6%
Carolina & Yadkin River—		
1st s f 5s 1962.....J&D	-----	50
Carthage & Adiron—See N Y C		
Catawissa cons g 4s 1948...A&O	81	88
C R Ia F & N—See B C R & N		
Central Argentine Ry Ltd—		
Conv g 6% notes 1927...F&A	91½	93
Cent Ark & East—See St L S W		
Cent Branch Ry—See Mo Pac		
Central of Georgia—		
1st M g 5s Nov 1 1945...F&A	100	102
Cons gold 5s 1945.....M&N	94	94½
Equip 4½s Jan '19-Jan'26 J&J	b 6%	5.50%
Chatt Div gold 4s 1951...J&D	73⅛	-----
Macon & Nor g 5s 1946...J&J	86⅛	-----
Mid Ga & Atl 1st 5s 1947..J&J	87⅛	-----
Mobile Div g 5s 1946.....J&J	91¼	-----
Oconee Div 1st g 5s 1945..J&D	90	-----
Cent RR & Bkg 5s 1937 M&N	86⅝	-----
Chattahoochee&G 5s '30..J&J	93	-----
Chat R & South g 5s '47..J&J	92	-----
Eatonton Br 5s g 1926...J&D	92	-----
Ocean SS Co g gtd 5s '20..J&J	95	-----
Cent Indiana—See Cl Cin Ch & St Louis		
Cent New Eng—See N Y N H & Hartf		
Central of New Jersey—		
Gen M (now 1st) g 5s '87..J&J	101⅛	105
Am D&Imp Co gtd 5s '21..J&J	99⅛	-----
Leh & W B Coal con g 4s 1920, 1925, 1930, 1935..J&D	-----	99
N Y & L Br gen 4s '41...M&S	-----	93
General gold 5s 1941..M&S	-----	-----
Central Ohio—See Balt & Ohio		
Central Pacific—See So Pacific.		
Cent Verm 1st 4s May '20...Q-F	70	75
Charleston & Nor—See Caro Atl West		
Charl & W Car 1st 5s '46...A&O	94	-----
Aug Term 1st gu g 6s '47..A&O	100	-----
Chateaugay Ry—See Del & H		
Chattahoochee & Gulf—See Cent of Ga.		
Chattanooga Sta 4s '57 gu..J&J	65	75
Chesapeake & Ohio—		
1st cons g 5s 1939.....M&N	98⅛	99⅞
General 4½s gold 1992...M&S	82⅛	83
Conv g 4½s 1930 op '15..F&A	79¼	81½
Gen fund & impt 5s 1929..J&J	91⅛	-----
Conv g 5s 1946.....A&O	88	88¼
Craig Valley 1st 5s g '40...J&J	80	-----
Potts Creek 4s 1946.....J&J	60	-----
R & A Div 1st con g 4s'89..J&J	72⅛	90
2d cons g 4s 1989.....J&J	68⅛	75
Warm Sp Val 1st 5s g '41 M&S	-----	92¼
Coal Riv Ry 1st 4s gu'45..J&D	68	-----
Elevator Co g 4s gu '38...A&O	65	-----
Big Sandy Ry 1st g 4s'44..J&D	76⅛	-----
Greenb Ry 1st g gd 4s'40 M&N	73⅛	-----
Raleigh & S W 1st 4s '36..J&J	70	-----
West Poc Corp 1st 4½s'45 F&A	-----	-----
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar.....A&O	84	89
Chesterf'd & Lanc 1st 5s '55 F&A	55	75
Chic & Alton 1st 3½s 1950...J&J	39	40
RR refund g 3s 1949.....A&O	55	62
Deb 5s 1922 subj to call..J&D	72	-----

b Basis *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	80⅛	81
Denv Ext coll tr 4s 1922 F&A	-----	99⅞
Illinois Div3½s'49op'29 J&J	75	77
4s July 1 1949 J&J	84⅜	86½
Iowa Div s f 5s 1919 A&O	99½	-----
Sinking fund 4s 1919 A&O	98¾	99½
Nebraska Ext 4s 1927 M&N	92½	94
S W Div s f 4s 1921 M&S	-----	-----
Repub Vall 1st 6s 1919 J&J	-----	-----
C B & Q joint 4s—See Gt Nor		
Chicago & Eastern Illinois—		
Ref & Imp M 4s g '55 op J&J f	21	28
U S Mtg & Tr ctfs dep f	21	28
1st consol 6s gold 1934 A&O f	99½	-----
Gen consol 1st 5s 1937 M&N f	75½	78½
U S Mtge & Trust ctfs dep f	75½	-----
stamped M & N 1915		
M & N 1916 and		
M & N 1917 int	-----	74⅞
Guaranty Tr Co ctf dep	75	90
PurM 1st lien coal5s'42opF&A	56	-----
Eq 5s Mar '19-'22 op M&S b	7.25	6.25%
Ch & I C Ry—1st 5s '36 J&J	14	15
Danv&G Cr 1st M 6s '20M&N	80	100
Ev TH&Chic inc 6s '20 M&N	80	-----
Chic Gt West—1st 4s 1959M&S	61	62
Chic Ham & West 1st 6s'27 J&J	99	-----
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	81½	-----
Ind Ill & Ia 1st g 4s 1950 J&J	81½	98
Chicago Indianap & Louisville—		
Ref M g 6s 1947 Ser A J&J	100	-----
Ref M g 5s 1947 Ser B J&J	82	-----
Ref M g 4s 1947 Ser C J&J	65	-----
1st & gen 5s 1966 M&N	82	85
Eq 4½s Mar 15'19-'21 M&S b	6.50	6%
Eq 4½sApr. 15'19-'21 A&O15 b	6.50	6%
Eq 4½s Feb '19-Aug '23 F&A b	6.50	6%
Indianap & Lou 1st 4s '56J&J	70	75
Monon Coal gu 5s '36 op J&D f	62	66
Ch I & St L Sh L—See CCC&StL		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 op 1919 J&D n	85	87½
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar J&J-Q-J	77	78½
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	-----	75⅞
Gen & ref 4½s Jan 2014 A&O	70½	71
Conv 5s Jan 2014 Ser B F&A	80	81⅞
Gen g 3½s B May 1 1989 J&J	66	69
Gen g 4½s May '89Ser C J&J	83	87½
Deb gold 4s July 1 1934 J&J	72	74⅞
Conv deb 4½s '32 op '22 J&D	76	78½
Gold bonds 4s 1925 op '22J&D	80	84
Chic & L Sup Div g 5s '21 J&J	97⅝	98¾
Ch & Mo Riv 1st 5s 1926 J&J	95⅛	100
Ch & Pac WestDiv5s'21 J&J	98¾	98⅝
Dubuque Div 1st 6s 1920 J&J	100	-----
Fargo & So g 6s ass'd '24 J&J	-----	104
La C & D Div 1st 5s 1919 J&J	-----	103¼
Mil & Nor 6s ext at 4½% 34 J&D	88½	-----
Con6s'13ext at4½% to'34J&D	76½	90
Wis & Minn Div g 5s '21 J&J	98⅛	98¾
Wisc Vall Div 1st 6s '20 J&J	99	-----
Ch & No M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987 M&N	72	80
Gen M gold 4s 1987 M&N	81½	82½
Stpd non-pay Fed Inc Tax	-----	82½
Gen L 5s1987 stp inc tax M&N	100¼	-----
Sink fund deb 5s 1933 M&N	-----	100⅛
Sinking fund 6s 1929 A&O	102¼	-----
5s 1929 A&O	97½	-----
30-year deb 5s 1921 A&O 15	98	99½
Exten bonds 4s 1926 F&A 15	92½	94
Equip tr 4½s 1919-1922 A&O b	5.75	5.25%
Boyer Val 1st g 3½s '23 J&D	91	-----
Des Plaines Val 4½s '47 M&S	77¼	-----
Frem Elk & Mo V 6s '33 A&O	110⅛	-----
Ia Minn & N W 1st3½s'35 J&J	76	-----
ManitowG B&NW3½s'41 J&J	60	-----
Mashf ext 1st M 5s '22 A&O	-----	-----
Mil Lak Sh & W 6s 1921M&N	101⅛	-----
Mich Div 1st g 6s 1924 J&J	105	106¼
Ashland Div 1st g6s'25M&S	105¼	-----
Ext & imp s f g 5s '29 F&A	98¾	-----
MilSparta&NW 1st4s '47M&S	80¼	87
Mil&StateLine 1st3½s'41 J&J	74⅝	-----
Minn & Ia 1st g 3½s '24 J&D	90	-----
Peoria & N W 3½s 1926 M&S	88½	-----
Prin & Northw 3½s 1926 J&J	88½	-----
St L Peo & N W 5s, 1948 J&J	94	99
St Paul East Gr Tr 4½s '47 J&J	72½	-----
Sioux City & Pac3½s'36F&A	78½	-----
Chicago Peoria & St. Louis—		
Prior lien g 4½s 1930 M&S	48	55
Chic Rock Isl & Pac Railway—		
General gold 4s 1988 J&J	-----	82
Ref g 4s 1934 op to 1911 A&O	75⅝	75¾
Eq 5s Ser H 1919-1923 J&J b	6.50	6%
Eq 4½s Apr '19-Oct'19 A&O b	6.50	6%
Eq 4½s May '19-'25 M&N b	6.50	6%
Eq 4½s Jan 19-July '27 J&J b	6.50	6%
Burl Cedar Rapids & North—		
Con 1st&col tr 5s g'34 A&O	93⅞	96
Cedar Rap Ia Falls & NW—		
5s gold guar 1921 A&O	97¼	98½
M&StL 1st gu g 7s '27 J&D	90	-----
Choctaw Oklahoma & Gulf—		
Gen M g 5s Oct 1 1919 J&J	95½	-----
Consol gold 5s 1952 M&N	-----	92
Choc & Memph 5s 1949 J&J	85	92
Peoria RyTer 4s'37 gu op J&J	48	-----
R I Ar & La 4½s 1934 M&S	70	71½
Rock Isl & Peoria 6s '25 J&J	-----	-----
St P & K C Sh L 4½s'41F&A	70	71
Keo & Des M—1st 5s '23A&O	65¼	71
Chic St L & N O—See Ill Cent		
Chic St L & Pitts—See Penn Co		

Bonds	Bid.	Ask.
Chic St Paul Minn & Omaha—		
Con 6s June 1 1930 J&D	107½	112
Con 6s red to 3½s 1930 J&D	83½	-----
Deb gold 5s Mar 1 1930 M&S	88⅜	100
Stamped	-----	-----
North Wisconsin—6s '30 J&J	101	-----
St P & S C 1st g 6s 1919 A&O	99⅞	-----
Super Sh L 5s June 1930 M&S	90	-----
Chicago Terminal Transfer—		
Chic & Gt W 5s g 1936 J&D	-----	-----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1'60opJ&D	-----	68
Sou Indiana 1st g 4s '51 F&A	58	62
Chicago Union Station—		
1st g 4½s 1963 J&J	90	-----
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932 Q-M	102½	104½
Consol g guar 4s 1952 J&J	62	65
6% notes '18 ext to '19 M&S	-----	-----
Chic & West Mich—See Pere M		
Choc Ok & Gulf—See C R I & P		
Cin Day & Iron gu 5s '41 M&N	-----	-----
Cin Find & Ft W—See Cin H&D		
Cincin Hamilton & Dayton—		
General 5s gold 1942 J&D	80	85
2d mtge gold 4½s 1937 J&J	75	-----
Gen M 4½s July 1 1939	-----	-----
Fixed 4% int J&J & Nov	-----	-----
1st & ref gold 4s 1959 J&J	50	-----
Guaranteed	80	-----
Bankers Trust Co ctfs dep	-----	85
Cin Find&FtW 4s 1923 M&N	20	-----
Dayton & Mich 1st 5s 1911		
Ext at 4½% to'31op'17 J&J	84	-----
C I St L & C—See CCC & St—		
Cin Indianapolis & Western—		
1st m g 5s Nov 1 1965 M&N	n76	80
Cin Leb & Nor—See Pennsylvania RR		
Cinc & Musk Val 4s 1948 F&A	82	-----
Cincin N O & Texas Pacific—		
Eq 4½s May 15'19-21 M&N15	b6.50	6%
Cincin North 1st g 4s 1951 J&J	60	-----
Cin Rich & F W—7s g '21 J&D	100	-----
Cin San & Clev—See CCC& StL		
Clearfield & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927 M&S	95	-----
1st cons guar g 4s 1940 F&A	82	-----
Unguaranteed	80	-----
Cleve Cincin Chic & St Louis—		
General 4s gold 1993 J&D	71⅛	71⅞
Gen M 5s Ser B 1993 J&J	78	87½
Deb gold 4½s 1931 J&J	79	80½
Eq tr 5s 1919-1929 J&J	b6.30	5.90%
Cairo Div 1st g 4s 1939 J&J	75½	-----
C W & M Div 1st 4s g'91 J&J	67½	-----
StLDiv 1st col tr g4s'90 M&N	76½	80¾
Spr&ColDiv 4s'1st g'40 M&S	74½	-----
White WV Div 1st 4s'40 J&J	68¾	-----
Cent Ind Ry gu 4s 1953 M&N	60	66
Chic Ind & St L Sh Line Ry—		
1st gold guar 4s 1953 A&O	n -----	70
C I S L&C1st4s g Aug'36 Q-F	82	92
Con s f 6s '20 dr@105 M&N	99½	101¾
CinSan&Clev con g 5s'28 J&J	92⅜	-----
Clev Colum Cin & Indianap		
Gen con gold 6s 1934 J&J	107	-----
Id Blm & W ext 4s 1940 A&O	72	-----
Ind & St L 1st 7s 1919 A J&J	99¾	-----
1st 7s July 1919 Ser B M&S	99¾	-----
1st 7s July 1919 SerC M&N	99¾	-----
O Ind & W g 5s Apr 1938 Q-J	-----	-----
Peo & East cons 4s '40 A&O	56	59
2d cons inc 4s 1990 Apr 1 f	-----	16⅞
Empire Trust ctfs dep	-----	18
Cleveland Lorain & Wheeling—		
Cons now 1st g 5s 1933 A&O	95⅜	-----
Stamped subject to call	93	-----
Con refg g 4½s 1930 red J&J	80	-----
Clev & Mahon Val—See ErieRR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Cleve Short Line—See L S & MS		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	68	-----
Coal & Coke Ry 5s 1919 A&O	97½	98½
Coal & Iron Ry—See WesternMaryland		
Colo Midland—1st 4s g '47 J&J	7	-----
Cent Tr Co ctfs of dep	6	-----
Colo & Sou 1st g 4s 1929 F&A	87	88
Ref M g 4½s May 1 '35 M&N	79	79¼
Ft Worth & D C 6s '21 J&D	99	100⅛
Colo Sou N O & Pac—See St L&SF		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930 J&J	73	77
1st cons 5s Oct 1942 A&O	20½	-----
Col Connect&Ter—See Norf&W		
Col Hock Val&T—See Hock Val		
Concord & Mont cons 4s '20J&D	95¼	97¼
Deb 4s June 1 1920 J&D	94	-----
Deb 3½s June 1 1920 J&D	92	-----
Conn & Pass—1st g 4s '43 A&O	77	-----
Newp&Richf 1st5s'41 gu J&J	92	-----
ConnRiver—Gold 4s 1943 M&S	77	-----
3½s Jan 1921 J&J	94	-----
3½s Jan 1 1923 J&J	90	-----
Connecting Ry (Phila)—		
1st M gu 4s Mar15'31 M&S 15	87	89
Connellsv & Monongahela Ry—		
1st s f g 4s 1930 opt M&S n	90	-----
Cuba RR—1st g 5s 1952 J&J	77	80
Imp & equip 5s 1960 M&N	75	-----
Cum & Penn—1st g 5s '21 M&N	-----	-----
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso & Southwestern		
Dayton & Mich See Cin H & D		
Del. & Bound Br. 3½s '55 F&A n	75	-----
Delaware & Hudson—		
Conv 5s 1935 A&O	95	97⅛
1st lien equip g 4½s '22 J&J	95⅛	-----
1st & ref gold 4s 1943 M&N	85½	85¾
5% notes 1920 F&A	98⅜	99
Adirond 1st 4½s '42 gu M&S	-----	-----
Albany & Susq 3½s gold 1946		
(conv before 1916) gu A&O	75⅝	80

Bonds	Bid.	Ask.
Delaware & Hudson (Concd)—		
Bluff Point Land Impt Co—		
1st M g guar 4s 1940 J&J	60	-----
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	60	-----
Rens & Sar reg 1st 7s '21 M&N	103	-----
Utica Clin & Bing 5s '39 J&J	90	-----
Delaware Lack & Western—		
Morris & Essex 3½s2000 J&D	74⅝	-----
N Y Lack & Western—		
1st 6s g'd Jan 1 1921 J&J	101⅞	-----
2d 5s g'd cons 1923 F&A	95¾	-----
Term & Imp 4s gd '23 M&N	91½	96
Osw & Syrac gu 5s '23 M&N	95	100
Warren 1st refg3½s 2000F&A	70	-----
Denver & Rio Grande—		
1st con g 4s 1936 J&J	71	73⅞
1st con g 4½s 1936 J&J	78¾	80½
Improv't gold 5s 1928 J&D	-----	80
1st & ref g 5s 1955 op F&A f	55⅛	58⅞
Bnkrs Tr Co stpd ctf dep f	52	56
Adj inc 7s cum 1932 op A&O f	52	60
Rio Gr Junc 1st gu 5s '39 J&D	80	85
Rio Gr So 1st g 4s '40 J&J f	35	-----
1st g 4s guar 1940 J&J	40	-----
Rio Gr West 1st 4s '39 J&J	72½	73½
1st cons g 4s 1949 op A&O	55	56¼
Utah Fuel 1st 5s 1931 M&S	86¾	-----
Des Moines & Ft Dodge—See Minn & St Louis		
Des Plaines Val Ry—See Chic & N W		
Detroit Grand Haven & Milw—		
1st Eq'18ext to Nov 14'20 A&O	96	-----
Congu'18ext to Nov 15'20 A&O	96	-----
Det Gr Rap & West—See Pere M		
Detroit & Mackinac—		
Prior lien gold 4s 1995 J&D	67½	78
Mortgage gold 4s 1995 J&D	-----	89
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	-----	85
Dul & Ir Range—1st 5s '37 A&O	94	100
Dul Mis & Nor 1st 6s '22 J&J	99	-----
1st cons g 6s Jan 1 1923 J&J	99	-----
Gen g st 5s Jan 1 1941 J&J	97	-----
Duluth Rainy Lake & Winnipeg		
1st 5s 1916 ext 1921 J&J	93	95
Duluth South Shore & Atlantic		
1st gold 5s 1937 J&J	80	-----
Dutchess Co—See CentNewEng		
East Tenn Va & Ga—See So Ry		
Eastern Minn—See St P M & M		
Easton & Amboy—See Leh Val		
Elgin Jol & East 5s 1941 M&N	99	102
Elkin & Alleg—6s 1941 J&J	-----	-----
Elmira & Williamsport—		
1st 6s '10 ext at 4% 1950 J&J	85	90
Income 5s 2862 A&O	95	100
El Paso & Rock Isld—See El Paso & Southwest		
El Paso & Southwestern Co—		
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47 A&O	80	-----
1st&cons&coll tr g 5s'51 A&O	-----	90
Dawson R & Coal 5s '51 J&J	94	-----
ElPas&RI 1st g gu5s'51 J&J	-----	99
Erie—NY&E 1st4s ext g'47 M&N	81⅜	-----
5s 2d ext gold 1919 M&S	97⅞	-----
4½s 3d ext gold 1923 M&S	98¼	-----
5s 4th ext gold 1920 A&O	90⅜	-----
4s 5th ext gold 1928 J&D	87¼	-----
7s 1st cons g 1920 M&S	100½	101½
7s 1st cons g fund 1920 M&S	100	101
Prior lien gold 4s 1996 J&J	70	71
Gen lien gold 4s 1996 J&J	53½	54⅜
Conv gold 4s 1953 Ser A A&O	47½	48½
Series B 1953 A&O	46⅜	48
Series D 1953 A&O	52¾	52⅞
Eq g 4½s Feb '19-Aug '21 F&A	b6.25%	5.75%
Eq g 5s Jan 1919-1923 J&J	b6.25%	5.75%
Eq 4½sSerBB Feb '19-24F&A	b6.25%	5.75%
5s notes Apr 1919 A&O	95	96
Penn coll g 4s Feb 1 '51 F&A	77½	85¼
Buffalo & Southwestern—		
1st g 6s'08 ext to 1923 J&J	101	101¼
2d g 5s '08 ext to 1923 J&J	-----	-----
Jeff RR5s gu'09 ext to'19 A&O	99	100
Chic & Atl Term 5s 1918		
ext to July 1923 J&J	-----	-----
Chi & Erie 5s 1st g 1982 M&N	95½	96
Cleve & Mah Val g 5s '38 J&J	85¾	-----
Erie & Jersey s f 6s 1955 J&J	100	102
Genesee River 6s 1957 J&J	87	102
Long Dock 6s con g 1935 A&O	108	-----
Newb & N Y 1st 5s 1939 J&J	-----	-----
N J & N Y 1st 6s 1910—		
Ext at 5% to 1930 M&N	-----	-----
NY&Gr Lake gu g 5s'46 M&N	86⅛	-----
N Y L E & W C & RR—		
1st 6s curr guar 1923 M&N	90	-----
N Y L E & W D & I 1st 6s '13		
Extended at 5% to '43 J&J	86½	-----
N Y Pa & O p l 4½s '35 M&S	-----	-----
N Y Susq & Western—		
1st refunding 5s 1937 J&J	78	80
2d mtge 4½s 1937 F&A	-----	-----
Gen mtge 5s g 1940 F&A	-----	55
Term 1st g 5s 1943 M&N	97	-----
Midland of N J 1st 6s 1910		
ext at 5% to 1940 A&O	92¼	-----
Wilkes & E 1st g 5s'42 J&D	-----	71
Erie & Jersey—See Erie RR		
Erie & Pittsb—See Penn RR—		
European & N A—See Maine Central		
Evans Hend & Nash—See Louis & Nash		
Evansville & Indianapolis—		
Consol g guar 6s 1926 J&J f	17	29
Ev & In 1st g gu 6s 1924 J&J f	16	29
Evansville & Terre Haute—		
1st cons gold 6s 1921 J&J f	97	100
1st gen 5s gold 1942 A&O f	65¼	70
Refund M 5s July 1941 J&J	20	-----
Mt Vernon 1st 6s g 1923 A&O	-----	85
Sul Co Br 1st g 5s 1930 A&O	-----	75
E T H & Chic—See Chic & E Ill		
Fargo & So—See Chic M & St P		
Fitchburg—5s Jan 1 1934 J&J	84¾	-----
4½s ref 1928 M&N	85	-----
4½s Jan 1933 J&J	81¼	-----
4s refunding 1925 M&N	86	-----
4s refunding Mar 1927 M&S	86	-----

b Basis. f This price includes accrued interest. k Last sale. t In London. n Nominal. s Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Fitchburg—(Concluded)		
4s refunding 1927.....A&O	83	-----
4s Jan 1928.....J&J	82½	-----
3½s Oct 1 1920.....A&O	93½	-----
3½s Oct 1 1921.....A&O	91	-----
Troy & Boston—7s 1924..J&J	104	-----
Flint & PereMarq—SePereMar		
Fla Cen & Pen—See Seab Air L		
Florida East Coast 4½s '59 J&D	83½	92
Florida South—See Atl Coast L		
Florida West Shore 5s 1934..J&J	75	-----
Fonda Johnstown & Gloversv—		
1st cons ref'g g 4½s 1947..J&J	70	-----
Gen ref'g gold 4s 1950...J&J	57	61
1st con ref 4½s '52 opt..M&N	54	59
Fort Dodge Des Moines & Sou—		
1st 5s 1938.....J&D	82	86
FtSmith&West 1st g 4s'54..A&O	15	-----
Fort St UnDepDet 4½s '41 J&J	75	-----
Ft Worth & Den C—See Col & S		
Ft Worth & Rio Gr 4s 1928..J&J	56½	-----
Fre Elk & Mo Riv—See C &NW		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s, 1933.....A&O	75	81
Genesee River—See Erie RR		
Gen & Wyo 1st g 5s 1929...A&O	75	80
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Georgia Coast & Piedmont—		
1st gold 5s 1962.....A&O	-----	-----
Ga & Fla 1st g 5s 1956....M&N	15	20
Geor Midland—See South'n Ry		
Georgia Pacific—See South'nRy		
Geo RR & Bank'g 6s 1922...J&J	98	-----
5s Jan 1 1922.....J&J	95	-----
4s Jan 1 1947.....J&J	80	-----
Ga Sou & Fla 1st g 5s 1945 J&J	95	-----
Gettysburg & Har 5s gu '26A&O	96	98
Gila Val Globe & Nor—See Sou Pacific		
Gr Rap Bel & Sag—SePereMar		
Grand Rap & Ind—See PennRR		
Grand Trunk West 4s £ '50..J&J	-----	75
1st g gu 4s $ July 1 1950..J&J	60	-----
Great Northern—		
C B & Q coll tr g 4s 1921..J&J	95½	95⅝
1st & ref g 4¼s 1961 op'41J&J	85	80
5% notes 1920.....M&S	98¾	99
Great Northern Ry of Canada—		
Con 4s 1934 opt to 1914..A&O	f 72	77
Green Bay & West deb ctfs A...	-----	79¾
Deb ctfs B.....	8½	8½
Greenbrier Ry—See Chesapeake & Ohio		
Greenwich & Johnsonville—		
1st old 4s 1924.....J&J	90	-----
Gulf & Ship Island RR—		
1st ref & term g 5sFeb'52.J&J	82½	83
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu...J&J	65	70
Hartford & Conn Western—		
1st ext g 4½s July 1 1923.J&J	92	-----
Henderson Br—See Lou & Nash		
Hocking Valley Ry—		
1st cons gold 4½s 1999..J&J	83¾	85
6% notes 1918 ext to Feb 1919.....M&N	-----	-----
Eq 5s 1919-1923.....F&A	b 6.25	5.50%
Col & H V Ext 4s 1948...A&O	76½	-----
Col & Tol 1st g 4s 1955..F&A	76½	-----
Holidaysb Bed & Cumb—See P a RR		
Hoosac Tunnel & Wilmington—		
1st M g 5s Sept 1922...M&S	80	-----
Housatonic—See N Y N H & H		
Houston Belt & Term 5s '37 J&J	83	85
Houston E & W Tex—See Sou P acific		
Houston & Tex Cen—See Sou P acific		
Hudson & Manhattan—		
1st g 5s 1957 opt.....F&A	55	57
Adj in cup to 5%Feb 57 A&O	f 17¼	17⅜
1st M 4½s 1957 conv...F&A	60	70
N Y & Jer 1st g 5s '32optF&A	90	100
Huntingdon & Broad Top—		
1st g 4s Sept 30 1920....A&O	n 75	-----
2d mtge 4s gold 1925....F&A	n 70	-----
Cons 5s g Mar 31 1925..A&O	n 60	-----
Huntington & Big Sandy—See Balt & Ohio		
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s'51.J&J	90	93
1st gold 3½s 1951.....J&J	73	80
Main L ext 1st g 3½s'51.A&O	73	-----
1st m £ 3s 1951 .....M&S	f -----	-----
1st m £ 4s 1951 .....A&O	f -----	-----
Tr bds £ 3½s 1950 .....J&J	f -----	-----
Coll trust gold 4s 1952..A&O	79	81
Col Tr L NO & T g 4s'53M&N	75	77½
Pur lines 1st g 3½s 1952.J&J	69½	75
Ref g 4s 1955 opt 1918..M&N	82½	84
It 1st ref M(I C & C S L & N O 5s 1963 Ser A.....J&D	94	94½
Equip tr 4½s Feb '19-'23 F&A	b 5.90	5.50%
Eq trust 4½s Jan '19-'26.J&J	b 5.90	5.50%
Equip 5s Feb '19-'23...F&A	b 5.90	5.50%
Cairo Bridge 4s g 1950..J&D	79	-----
Litch Div 1st g 3s 1951..J&J	69½	-----
Louisv Div 3½s g 1953..J&J	71	76½
Middle Div reg 5s 1921..F&A	97	-----
Omaha Div 1st 3s g 1951 F&A	59	-----
St Louis Div 3½s g 1951.J&J	70¼	83½
St Louis Div 3s g 1951...J&J	66	69½
Sp'gfield Div Ext 3½s'51 J&J	65	81½
Western lines g 4s 1951..F&A	77½	82
Chicago St Louis & N O—		
Con g 5s June 15 '51.J&D15	99	99¾
Con g 3½sJ'ne15'51.J&D15	65½	-----
Eq 5sJu 1920-Dec 1924 J&D	b5.90%	5.50%
Mem Div 1st 4s g 1951 J&D	71½	-----
Kankakee & S W 5s '21..F&A	-----	97
St Louis Alton & Ter Haute—		
Bellev&Car 1st 6s '23..J&D	-----	110
St L South 1st g 4s '31M&S	77⅜	-----
Carb&Shaw 1st g 4s'32M&S	72½	-----
Ind Bl & Wn—See C CC & St L		
Indiana Ill & Ia—See Chic Ind & Sou		
Ind & Louisv—See Ch Ind & L		
Ind St L—See C C C & St L—		

Bonds.	Bid.	Ask.
Indianapolis Un 4½s '26..M&N	85	90
Gen & ref g 5s 1965 Ser A..J&J	85	90
Interboro-Met \ See Street & El		
Inter Rap Tran / Ry Securities		
International & Gt Northern—		
1st g 6s 1919.....M&N	95½	96⅞
5% notes Aug. 1 1914...F&A	40	50
Col Riv Bridge 7s '20..M&N	-----	-----
Internat Rys (Central America)		
1st M 5s 1972 opt...M&N	f 70	75
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39..J&J	85	-----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar.....J&D	80½	90
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op..M&N	77	-----
Kal Al & G R—See L S & M S		
Kanaw & Mich—See Tol & O C		
Kankakee & S W—See Ill Cent		
Kansas City Clinton & Sp—		
1st 5s gold 1925 guar...A&O	80	85
Kan City Ft Scott & Memphis—		
Refdg g 4s 1936 guar...A&O	74½	76⅜
Cons 6s 1928.....M&N	102⅞	-----
Current Riv 1st 5s 1927..A&O	80	90
K C Mem & Bir 4s 1934..M&S	70½	-----
Income 5s Mar 1934 Sept 1	f 65	70
Assented.....M&S	70½	-----
Kan City & Mem Ry & B—		
1st 5s gold 1929.....A&O	87¾	-----
Kans & Mo—1st 5s '22..F&A	-----	-----
Kan City & Mem 5s 1961..M&N	-----	-----
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep.)F&A	f 10	-----
6% notes Apr 30 1916..A&O	f 15	25
Kan City & N W 1st g 5s '23 J&J	-----	-----
Kan City & Pac—See M K & T		
Kan City St Jos & Council Bl—		
Nodaway Val 1st 7s 1920 J&D	-----	-----
Tarkio Val 1st 7s 1920..J&D	-----	-----
Kan City Southern—		
1st gold 3s 1950.....A&O	63¼	65
Ref & imp't 5s Apr 1 '50..J&J	85	86
Kansas City Terminal Ry—		
1st g 4s 1960 op 1930....J&J	78⅝	80½
4½s notes 1921.....J&J	97½	99
5% notes Nov 15 '23..M&N 15	100	100¼
K C Viaduct & Term Ry 1st s f		
4½s Sept '34 op '30 rcts.J&J	f 15	24
Kentucky Central—See L & N		
Keokuk & Des M—See C R I & P		
Knoxv & Ohio—See South'n Ry		
Lake Erie & Western—		
1st gold 5s Jan 1 1937...J&J	89¾	90
2d g 5s July 1 1941.....J&J	-----	85
No Ohio 1st gu 5s g '45..A&O	-----	85
Lake Sh & Mich So—See N Y C & H R		
Leavenw'th Term Ry & Bridge		
1st M gold 5s 1923.....J&J	65	-----
Lehigh & Hudson River RR—		
Gen g 5s July 1 1920 guar J&J	98	-----
Unguaranteed	98	-----
Lehigh & Lake Erie—See Lehigh Valley		
Lehigh & New England—		
1st M g 5s 1945.....J&J	99½	-----
Lehigh Valley—		
1st 6s ext g 4s 1948.....J&D	88	92
Con M 6s ann reg lrred.J&D	115½	118
Con M 6s R gold 1923..J&D	102	103
Con M 4½s C 1923.....J&D	95	98
Con M 4½s ann lrred.J&D	94	97
Gen cons gold 4s 2003..M&N	80½	81
Gen con g 4½s 2003....M&N	89½	93¼
Col tr g 4s Feb'19-Feb'26F&A	f 6¾%	5½%
Coll tr g 6s 1928 tem rcts M&S	102	102⅜
Easton & Amb 5s 1920..M&N	98½	100
Lehigh & Lake Erie—		
1st 4½s 1957 gu.....M&S	85	-----
Lehigh & N Y 1st 4s '45..M&S	79	-----
Lehigh Valley Coal—		
1st 5s gold guar 1933..J&J	99⅞	100½
1st 40-year gu int red to 4% 1933.....J&J	82	-----
Lehigh Valley Ry of N Y—		
1st 4½s gold 1940....J&J	90	95
Leh Val Term 5s 1941..A&O	103	107½
Middlesex Val 1st 5s '42 M&N	92	-----
Pa&NYCanal con 5s '39 A&O	97	100
Con M 4½s 1939....A&O	90	-----
Cons M 4s 1939....A&O	88	91
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nash		
Litchfield & Mad 1st 5s '34M&N	70	-----
Little Miami—		
Gen g guar 4s 1962....M&N	75¼	-----
Little Rk & Hot Sp West Ry—		
1st g 4s 1939 guar.....J&J	68	70
Long Island—Unified g 4s'49M&S	71	89
Refund g gu 4s 1949....M&S	71	79¾
Tax-exempt N Y.....	-----	-----
2d mort 7s 1918.....F&A	-----	-----
1st cons g 5s July 1 1931..Q-J	98	100½
1st cons g 4s July 1 1931..Q-J	86⅝	-----
Gen mort g 4s 1938.....J&D	81	-----
Ferry 1st 4½s con g 1922M&S	88¼	98
4s gold 1932.....J&D	-----	-----
Debenture gold 5s 1934..J&D	80½	88
Deb gold 5s 1937.....M&N	76	77½
Montauk Ext 5s 1945...J&J	80	-----
Brook & Mon 2d 5s 1938 J&D	-----	-----
L I C'y & F con 5s 1937 M&N	-----	-----
N Y Bay Ex R 1st 5s g'43J&J	-----	-----
N Y B'klyn & Man Beach 1st gold 5s 1935.....A&O	94	-----
N Y & R B 1st g 5s 1927 M&S	99	98
North Shore Branch—		
1st con 5s g Oct 1 1932 Q-J	90	-----
Louisiana & Arkansas Ry—		
1st s f g 5s 1927.....M&S	87¾	93½
Louisiana Western—See South ern Pac		
Louisv Cin & Lex—See Louisv& Nashv		
Louisville Henderson & St L—		
1st mort gold 5s 1946....J&J	97	97⅝
Louisville & Jeffersonv Bridge—		
Guaranteed gold 4s 1945..M&S	68½	-----

Bonds.	Bid.	Ask.
Louisville & Nashville—		
Gen mort gold 6s 1930..J&D	108	112½
50-year gold 5s 1937...M&N	100½	105
Unified gold 4s 1940....J&J	84½	89
Coll tr gold 5s 1931....M&N	100	101½
Equip 5s Dec '19-1923...J&D	b 5.75	5.25%
At K & Cin div 4s 1955..M&N	78½	88
Atl Knox & Nor 1st 5s'46J&D	94¼	-----
Consol gold 4s 2002..M&S	-----	-----
Lou C & Lex 4½s g '31..M&N	91½	95½
N O & Mob 1st g 6s 1930..J&J	104½	107½
2d gold 6s 1930.....J&J	93½	100
Pad&Memdiv1st 4s '46..F&A	78	89
Pensacola Div 1st 6s '20..M&S	-----	-----
St Louis Div 1st g 6s '21..M&S	100½	-----
2d 3s 1980.....M&S	55¼	-----
S E & St L div 6s 1921..M&S	-----	-----
E H & N 1st 6s 1919...J&D	100¾	-----
Henderson Br 6s g 1931..M&S	101⅜	113
Kent.Central—4s g 1987..J&J	80	83
Lex & East 1st 5s 1965..A&O	92⅝	101
L&N Mob&Mont4½s'45M&S	88	96½
Louisv & Nashv South'n joint gold 4s 1952.....J&J	-----	85
L&N Term 1st g 4s'52 gu J&D	57	-----
Nas F & S 1st gu g 5s '37..F&A	93½	-----
Newport & Cincin Bridge—		
1st M g 4½s 1945 guar..J&J	84⅝	-----
Pensa & Atl 1st 6s gu '21 F&A	101¼	104
S & N Ala Con M g 5s '36 F&A	94¼	106
Gen con gu g 5s 1963 A&O	91	96
Macon Dub & Sav 5s 1947 J&J	81	83
Macon Terminal 5s 1965...J&J	-----	-----
Mahoning Coal—See L S & M S		
Maine Central-Coll tr 5s '23J&D	98	-----
1st & ref 4½s 1935 .....J&D	92	92¾
Eur & N A 4s gold 1933..J&J	80	85
Hereford Ry—G 4s '30..M&N	80	85
Knox&LincPenSL4s'20..F&A	93	98
Upper Coos 1st gu 4s '30 M&N	75	85
UpperCoosEx4½s g '30 M&N	78	88
Washington Co Ry 1st g gu 3½s Jan 1954 op 1924..J&J	60	-----
Manila RR—See Foreign Gov't	D. 49	
Manitoba & S E—See Canadian	Northe rn.	
Marq Houghton & Ont 6s'25 A&O	92	97
Md Del & Va 5s 1955 gu...F&A	35	-----
Maryl & Pa 1st g 4s 1951..M&S	55	61
Income 4s 1951.....A&O	f 12	20
Mason City & Ft Dodge—		
1st M gold 4s 1955.....J&D	49	52
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59..M&N	94	99
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar M&N	70	-----
Mexican International—		
Prior lien g 4½s 1947...M&S	20	-----
1st con gold 4s 1977....M&S	25	40
Stamped guar op to Mar '07	-----	-----
Mexican North 1st 6s 1930..J&D	-----	-----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Midland of N J—See Erie		
Midland Term 5s 1925....J&D	80	-----
Midland Valley—5s 1943..A&O	78	85
Adj M Apr 1 '53 Ser A..Sept	f 28	-----
Series B.....	f 15	-----
Millen & Southw—5s 1955..A&O	-----	65
MilSh&West—See Chic & N W		
Milw & No—See Chic Mil &StP		
Milw & Sparta &N W—See Chic	& N W	
Min&Pac—See M St P & S S M		
Minn & St L—1st 7s 1927 J&D	101¼	-----
Pacific Ext 1st 6s 1921..A&O	-----	99
1st consol gold 5s 1934..M&N	78	80
1st ref'g gold 4s 1949...M&S	45½	46
Ref&ext 5sFeb'62 Ser A..Q-F	44½	50
Des Moi&FtD 1st 4s, '35..J&J	50	-----
Iowa Cent 1st g 5s 1938..J&D	79	81
1st & ref g 4s 1951...M&S	44½	46
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938....J&J	87	90
1st cons gold 5s 1938....J&J	98	-----
2d M gold 4s guar 1949..J&J	65	-----
Eqg notes 4½sDec '19-'22J&D	b6%	5.50%
M S Ste M & Atl 1st 4s'26 J&J	94½	96
Minn & Pac 1st 4s 1936..J&J	-----	90
MStP&SSM&CentTermRy—		
1stChiTerg4s'41op'16M&N	88	-----
Minneapolis Term—See Wis Cent		
Minneapolis Union—See St P M	& M	
Mississippi Cent g 5s 1949..J&J	-----	90
Miss River & Bonne Terre—		
1st s f g 5s 1931 op.....A&O	94	96
Missouri Kansas & Texas—		
1st gold 4s 1990.....J&D	f 67	68
2d gold 4s June 1 1990..F&A	f 30	57
Union Tr Co ctfs dep.....	27¼	32
1st Extension 5s 1944..M&N	f 30	35
1st & ref 4s gold 2004...M&S	f 41	43¾
Guaranty Trust ctfs dep...	-----	47½
Gen M s f g 4½s 1936...J&J	26½	37
N Y Tr Co ctfs of dep.....	26	36
Consol M g 5s 1940....A&O	-----	-----
6% notes '16 Cent Tr ctfM&N	-----	37½
Eq g 5s June 1919-23...J&D	b 7%	6%
St Louis div g 4s 2001..A&O	-----	30
Boonville RR Bridge—		
1st g gu s f 4s 1951...M&N	-----	-----
Dal&Waco 1st gu 5s'40..M&N	f 60	-----
Kan C & Pac 1st 4s g1990F&A	60	-----
Mo Kan & E 5s 1942 gu..A&O	f 38¼	58
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42..M&N	f 71½	72⅞
U S Mtg&Tr Co ctfs dep	68	72
MK&TofT 1st 5s gu '42 M&S	50½	59
Sherman Shreveport & S—		
1st M gu gold 5s 1943..J&D	-----	65
S W Coal & Imp 1st 6s'39 J&J	30	-----
Texas & Okla—5s 1943..M&S	f 30½	50
Mo Okla & Gulf RR 5s '61 M&N	-----	-----
Mo Pacific RR (new company)		
1st & ref 5s Jan 1923....F&A	93½	95
1st & ref 5s July 1926....F&A	91¾	93½
1st & ref 5s Jan 1965....F&A	88½	88⅝
Gen M 4s Mar 1975....M&S	62¼	63
Mo Pac—Cons 6s 1920...M&N	99½	99¾

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)		
Eq 5s May '19-Nov '21.M&N	b 7%	6%
Gold 4s Mar 1945 opt..M&S	-----	-----
3d 7s ext to July 1938 at 4%.....M&N	-----	-----
Boonv StL&Sou 5s'51 op F&A	f -----	-----
Cent Br UnPac1st g4s'48.J&D	63	84⅜
Pac of Mo 1st ex g 4s '38..F&A	82½	86
2d ext 5s gold 1938....J&J	85	-----
St L R E 1st 5s 1938...M&N	-----	-----
Car'dalet Br 1st 4½s'38 A&O	-----	-----
St Louis Iron Mtn & Sou—		
Unify & Ref'g g 4s '29..J&J	81	83
Gen con ry & l g 5s '31 A&O	96¼	98
Gen Con stpd gu 5s'31A&O	-----	-----
Eq 5s May '19-Nov'21M&N	b 7%	6%
Riv & Gulf Div 4s '33 M&N	76½	79⅝
Pine Bluff & W 5s '23..A&O	89	92
Verd Val I&W 1st5s'26M&S	86	-----
Mobile & Birm—See Southern R y		
Mobile & O—1st g 6s 1927..J&D	105¼	-----
1st exten 6s July 1927...Q-J	95⅛	-----
Gen g 4 1938.....M&S	70	80
Eq 6s 1919.....Var	b 6.40	6%
Eq 5s May'19-Nov '23..M&N	b 6.40	6%
Eq 4½s Mar '19-Sep '22 M&S	b 6.40	6%
Montgom Div g 5s 1947..F&A	85	-----
St Louis Div 5s 1927 ...J&D	84	87
St L & C 4s guar 1931...J&J	76½	85
Mobile Ter & Ry 5s '35 op M&S	-----	-----
Moh'k&Malone—See N Y C&H		
Monong River—See Balt & Ohio		
Monongahela Sou 5s 1955 A&O	82	-----
Mont Cent—See St P M & M		
Morgan's La & Tex—See So Pac		
Morris & Essex—See D L & W		
Mutual Term of Buf 4s 1924J&J	-----	-----
Nashville Chattanooga & S L—		
1st consol gold 5s 1928..A&O	100	-----
Centreville Br g 6s 1923..J&J	100	104
Jasper Br 1st 6s 1923....J&J	100⅛	104¼
Nash Flor & Sheff—See L & N		
National Rys of Mexico—		
Pr lien g 4½s s f 1957....J&J	30⅝	-----
Jan. 1914 coupon on.....	30	50
Gen M 4s 1977.....A&O	-----	38
April 1914 coupon on.....	-----	-----
6% g notes June 1915...J&D	33	38
Nat RR of Mex p l g 4½s'26J&J	30	-----
January 1914 coupon on...	-----	-----
1st cons g 4s 1951.....A&O	21	-----
April 1914 coupon on.....	21	-----
April 1914 coupon off.....	-----	40
Nebraska—See C B & Q		
New Eng RR—See NYNH&H		
New Hav & No—See NYNH&H		
N J Junction—See N Y Central		
New Jer & New York—See Erie		
New Lon Nor 1st 4s '40....J&J	70	80
New Mex Ry&C'l—See El Paso	& Sout	hwest
New Orl Gt Nor 1st 5s 1955 F&A	47	54
New Orleans & North E 6s 1915		
Extended at 5% 1940..M&N	-----	97
New Orleans Term 1st 4s'53.J&J	67	69
New Orleans Texas & Mexico—		
1st g 6s Oct 1925 Ser A..J&D	96	97½
Non-cum inc 5s Oct '35 Ser A.	f 53⅛	54
Newport & Cin Bdge—See Louis	ville &	Nashv
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Isl		
N Y Bay Ext RR—See Long Isl		
New York Central R. R.—		
Conv. deb. 6s 1935 ....M&N	98¼	99
Con M 4s 1998, Ser A..F&A	76⅛	76½
New York Cent & Hud River—		
Ref'g g 3½s July 1 1997..J&J	71⅛	71¾
Deb g 4s1934tax-exmptM&N	84½	84⅞
Deb 4s 1942 tax-exempt.J&J	80⅛	-----
Ref & imp 4½s 2013 op A&O	80½	82⅞
5% notes 1919.....	99¼	99½
NYC Lines eq 5s '19-'22 M&N	b 6%	5.85%
NYC Lines eq 4½s '19-'25J&J	b 6%	5.85%
NYC Lines eq 4½s '19-'27J&J	b 6%	5.85%
NYC Lines eq 4½s'19-'28..J&J	b 6%	5.85%
Bos & Alb eq 4½s'19-'27 A&O	b 6%	5.85%
L S Col tr g 3½s 1998...F&A	68⅞	72½
M C col tr g 3½s 1998..F&A	-----	69⅜
Beech Cr—1st 4s g gu '36 J&J	86⅝	-----
2d guar g 5s 1936.....J&J	87½	-----
Clf Bit C Co 1st g 4s '40J&J	-----	-----
Beech Creek Ext 3½s'51..A&O	-----	-----
Cart & Adir 1st 4s g '81..J&D	74¾	-----
Gouv & Osw 1st 5s g '42J&D	91	-----
Lake Shore & Mich South—		
Con g ref 3½s 1997...J&D	73	74
Deb g 4s 1928.....M&S	89	90
Gold 4s 1931.....M&N	88½	89
CleveShortLine4½s'61A&O	90	-----
K A & Gr R 1st 5s '38..J&J	92	-----
Kal&W Plg'n g 5s '40..J&J	95	-----
Mahon C RR 1st 5s '34..J&J	93⅝	-----
Merchants' Disp Trans Co—		
Eq trust 4½s 1919-26..J&J	nb 7.75	7%
Michigan Central—		
5s cou '31 D&BC div..M&S	95½	-----
Deb g 4s 1929.....A&O	81½	83½
Equip 5s Apr '19-'31..A&O	b 6.10	5.80%
1st 5s Kal & SH 1939..M&N	-----	-----
1st mtge M Air L 4s '40 J&J	80⅝	-----
1st g 4sJol&NInd'57 J&J10	-----	-----
1st g 3½s JL&Sag '51 M&S	72¾	-----
1st g 3½s 1952.....M&N	74⅜	-----
BayC&BC1stM g3s'89J&D	-----	-----
Bat C&S 1st gu g3s'89 J&D	52	-----
Det R Tun 4½s'61gu M&N	81½	83½
Grand Riv Val 4s '59..M&S	-----	-----
Tol Can Sou & D 4s '56..J&J	n 75	-----

Bonds.	Bid.	Ask.
N Y Cent & Hud Riv—(Concl)		
Moh & Mal 4s 1991....M&S	78	-----
Consol g 3½s 2002..M&S	-----	-----
N J Junc 1st 4s gu '86...F&A	68½	-----
NY&Har 1st g 3½s2000M&N	75¼	-----
N Y & Nor 1st g 5s '27..A&O	97½	-----
N Y & Put 1st 4s g 1993..A&O	77¾	-----
Pine Creek gu 6s 1932..J&D	102¼	-----
Pitts & L Erie 6s 1928...J&J	102	-----
5s Jan 1 1928.....A&O	92	-----
Pitts McK & Y 1st 6s '32 J&J	105⅛	-----
2d 6s guar 1934.....J&J	102¼	-----
RW&O con 5s July '22..A&O	98⅜	-----
RW&O cons g 3½s '29..A&O	-----	-----
Utica & B Riv 4s g 1922..J&J	-----	-----
West Trans Co 3½s '23..F&A	81	-----
West Shore 1st 4s 2361...J&J	80	-----
N Y C & StL 1st g 4s'37..A&O	79½	84¾
Deb 4s May 1 1931....M&N	70	72
N Y Connecting RR—		
1st M 4½s 1953.....F&A	86½	87¾
N Y & Gr'wood Lake—See Erie		
N Y & Harlem—See N Y C &	Hud R	
N Y & Jersey—See Hud & Man		
N Y Lack & West—See Del Lac	k & West	
N Y L E & W C RR—See Erie.		
N Y & L Br—See Cent of N J.		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J 15	86	89⅝
Deb 4s July1'55 non-conv J&J	55	59⅜
Deb 4s 1956 non-conv..M&N	-----	59½
Deb 4s 1947 non-conv..M&S	55	61⅞
Deb 4s Apr 1 1922.....A&O	84	86
Deb 3½s Mch 1947....M&S	51	-----
Deb 3½s 1954 non-conv A&O	-----	54
Deb 3½s 1956 conv....J&J	50½	54½
Bos&NYAL 1st 4s g'55..F&A	69	-----
Cent New Eng 4s 1961..J&J	55¼	67
Dutchess Co 4½s '40..J&D	75	-----
Danb & Norwalk 4s '55..J&D	78	-----
Con 5s July 1 1920....J&J	97	-----
Gen 5s Apr 1 1925....A&O	95	-----
Harl Riv & Portch 4s'54 M&N	74¼	-----
Housatonic con 5s 1937..M&N	91	-----
Naugatuck 1st 4s '54..M&N	75	-----
New Eng cons 4s '45 gu..J&J	71	-----
Consol g 5s July 1 '45..J&J	91	-----
NY&NEBosTer4s '39 A&O	69	-----
N Hav & North 4s '56 guJ&D	65	75
N Y Prov & Bos 4s '42..A&O	80½	-----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 gu..J&J	52⅛	52⅝
Prov Sec deb 4s 1957 gu M&N	43	-----
Prov Ter 1st g 4s gu '56..M&S	69½	-----
N Y & Nor—See N Y Central	& Hud	River
New York Ontario & Western—		
Ref 1st g 4s June 1992..M&S	-----	71¾
Gen M g 4s 1955 red....J&D	52⅛	55
Eq 4½s Mar '19-Mch'28 M&S	bb.25	5.75%
NYPhila&Nor—1st g 4s'39 J&J	86	90
Income 4s Jan 1 1939...M&N	84	88
N Y Prov & Bost—See N Y N	H & Ha	rt
N Y & Putnam—See N Y Cent	& Hud	River
N Y & Rockaway Beach-See Lo	ng Isla	nd
N Y Susq & W—See Erie		
N Y Westc & Bos—See N Y N	H & H	
Nodaway Val—See KCStJ&CB		
Norf & Caro—See Atl Coast L		
Norfolk Southern—		
1st & ref g 5s '61 op '15..F&A	67½	-----
Norf & Sou 1st 5s 1941..M&N	86½	87
1st gen g 5s 1954 opt..J&J	-----	-----
Ral & Cape F 1st 5s '43 M&S	71	-----
Ral & Southp con 5s '65..J&D	72	85
Suffolk & Car con 5s '52..J&J	-----	-----
Norfolk Ter 1st gu 4s '61..M&N	70	-----
Norf & West gen 6s 1931..M&N	109¼	111
Imp & exten 6s 1934....F&A	106⅝	-----
New River 1st 6s 1932..A&O	107	-----
N&WRy 1st cons 4s '96..A&O	84	84¾
Div 1st lien & gen g 4s July 1		
1944 opt Jan 1 1929...J&J	84	84¾
Conv g 4s 1932 op 1917..J&D	-----	-----
Conv deb 4½s 1938 ....M&S	104¼	-----
Conv 6s Sept 1929 wh iss....	107⅝	108¼
N&W Pocahontas 4s '41..J&D	86⅝	89⅞
Eq tr 4½s 1919-1924 ....F&A	b 5.75	5.25%
ColCon&Ter 1st 5s g '22..J&J	97	-----
ScIotoVal&NE 1st4s'89 M&N	81	-----
North & South Caro—See Caro	Atl &	West
Northeast Penn 5s 1920..A&O	92	100
N'east of SC—SeeAtlC L of S C		
Northern Cal Ry—See So Pac		
Northern Central—		
Con gen M 4½s E 1925..A&O	90	-----
Mort bds 5s 1926 Ser A..J&J	100	-----
Mort bonds 5s 1926 Ser B J&J	100	-----
Northern Ohio—See L E & West		
Northern Pacific—		
Prior lien g 4s Jan 1997...Q-J	84	84⅜
Gen lien g 3s Jan 2047...Q-F	60¼	60½
Ref & imp 4½s 2047SerA.J&J	89½	-----
St P & D Div g 4s 1996..J&D	75½	86
Wash Cent 4s Mch 1948..Q-M	68¾	85
C B & Q Coll 4s—See Gt Nor		
St Paul & Dul 1st 5s '31..F&A	93	-----
1st consol g 4s 1968....J&D	76¼	-----
Dul Union Dep 5s '30..A&O	-----	-----
St Paul & N Pac 6s g '23 F&A	103¼	105
Reg certs 6s 1923.....Q-F	101⅛	-----
No Pac Ter Co—1st 6s '33..J&J	107	-----
North Ry of Cal—See Sou Pac		
North Pac Coast—See No Shore		
North Pennsylvania—		
1st M 4s extended 1936..M&N	90	95
Gen g 3 3-10s 1953.....J&J	77	80
Northw Term g 5s 1926 gu..J&J	30	-----
Norwich & Wor—4s 1927..M&S	88	-----
Ogd'bu & L Cham-See Rutland		

Bonds.	Bid.	Ask.
Ohio Connect'g 1st g 4s'43 M&S	83¼	-----
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony—4s gold 1924..F&A	93¾	95¼
4s Dec 1925.....J&D	91⅝	93⅝
4s Jan 1938.....J&J	84¾	86¾
3½s July 1 1932.....J&J	82½	84½
Oregon & California—See SoPac		
Oregon-Washington RR & Nav		
1st & ref g gu 4s '61 opt..J&J	79	79½
Ore RR & Nav cons 4s'46J&D	85	87⅝
Oregon Short Line—See Un Pac		
Oswego&Syracuse—See D L & W		
Pacific Coast Co—See Misc Bds		
Paducah & Illinois—		
1st s f g 4½s 1955 gu.....J&J	-----	95
Pan American 1st 5s '34 op J&J	25	50
Pennsylvania RR—		
Con M 5s g 1919.....M&S	98½	100
do 4s gold 1943....M&N	89	-----
do 4s gold 1948....M&N	86½	87½
do 4s gold 1948 sterling stamped dollar bonds	85¾	90
do 4½s g 1960 .....F&A	94	96
Gen g 4½s 1965..... J&D	88½	89
Con M 3½s g £ 1965....J&J	80	84
Col tr 4s Ph W & B 1921.J&J	96½	97½
RE pur mon 1st g 4s '23 M&N	95⅛	-----
Gen ft eq 4s May'19to'20 Q-F	b 5.75	5.25%
Gen ft eq 4s Jne'19-'22.Q-M	b 5.75	5.25%
Gen ft eq 4½s Apr '19-'23.Q-J	b 5.75	5.25%
Aleg Val gen 4s 1942...M&S	86½	88
Balt Ches & At 1st g 5s'34 M&S	50	60
Belvidere Del gu 4s 1937.F&A	89	-----
1st g gu 3½s 1943....J&J	70¾	-----
Cin Lab & Nor 4s 1942.M&N	86½	87¾
Clev&Marietta-4½s'35 M&N	87½	-----
Cleveland & Pittsburgh—		
SerA4½s gen gtd 1942..J&J	95⅛	-----
SerB4½s gen gtd 1942.A&O	90½	-----
Int red to 3½%.....	86½	-----
Ser C 3½s gen gtd '48M&N	83	-----
Ser D 3½s gen gtd '50F&A	83	-----
D Riv RR&B gu g 4s 36 F&A	82¾	-----
Erie & Pittsburgh—		
Gen gu g 3½s SerB '40.J&J	75⅝	-----
Series C 1940.....J&J	75⅝	-----
Gr R & Ind Ext 4½s '41.J&J	84¼	-----
Muskegon Div g 5s '26.J&D	-----	85
Holidaysb Bedford & Cumb		
1st M g 4s 1951 guar.J&J	84	87
Pennsylvania Company—		
1st M g 4½s 1921....J&J	97½	97⅝
Col tr 4½s J'ne 15'21J&D15	96½	97½
Gu g 4s 1931 op 1921.A&O	83½	91
Gu tr ctfs g 4s 1952..M&N	86½	86⅞
Gu tr ctfs g 3½s 1937.M&S	76¼	-----
Gu tr ctfs g 3½s 1941.F&A	76½	80
Gu tr ctfs g 3½s '42..J&D	75	-----
Gu tr ctfs g 3½s '44..J&D	76¼	-----
Pitts C C & St L—		
Con g gu 4½sSerA '40A&O	93½	94½
do Ser B 1942 .A&O	92¾	95½
do Ser C 1942 .M&N	90⅛	99
do Ser I 1963..F&A	90⅛	-----
do 4½s Ser J '64 M&N	90⅛	-----
do 4s Ser D '45..M&N	87¼	93
do 4s Ser F 1953.J&D	87¼	93
do 4s Ser G 1957.M&N	89¼	90
do 4s Ser H 1960 .F&A	87¼	93
do 3½s Ser E '49..F&A	89⅛	-----
CStL&Pitts 1st 5s g '32A&O	101	-----
Pitts Va & Char gu 4s'43M&N	87	-----
Sodus Bay & Sou g 5s '24..J&J	80	90
Sun & Lew 1st g 4s 1936.J&J	80	-----
Tol Walh Valley & Ohio—		
1st g gu 4½s 1931 Ser AJ&J	85¾	90
1st g gu 4½s '33 Ser B.J&J	85¾	-----
1st g gu 4s 1942 Ser C.M&S	71⅛	-----
Penn & N Y Canal—See Leh V		
Pennsylvania & Northwestern—		
Gen 5s Jan 1 1930.....J&J	95	100
Clearfield&Jeff 1st 6s '27.J&J	100	-----
Pensacola & Atl—See Lou & N		
Peoria & Eastern—See Clev Cin	Chic &	St L
Peoria & N W—See Chic & N W		
Peoria Ry Term—See Ch R I &	Pac	
Peo & Pekin Un 1st 5s '21.Q-F	-----	100
2d mort g 4½s Feb 1 '21 M&N	-----	90
Pere Marquette (New Co)—		
1st g 5s July '56 Ser A....J&J	87⅝	88½
1st g 4s July '56 Ser B ...J&J	71½	72
Perkiomen.1st 5s'18 ext to'38Q-J	95	98
2d 5s 1918 ext to '38.....Q-J	95	98
Petersburg—See Atl Coast Line		
Phila & Balt Cent 4s 1951 .M&N	82	86
Phila Balt & Wash 4s '43.M&N	87½	-----
Philadelphia & Erie—		
Gen (now 1st) gu 6s g '20.J&J	100	-----
Gen g 5s July 1 1920....A&O	97½	99
Gen g 4s July 1 1920....A&O	96	98
Phila Harrisburg & Pittsburgh-		
1st mort gold 5s 1925...A&O	98	-----
Phila Newt & N Y 3s '42..A&O	69	73
Phila & Read—See Reading Co		
Phila Wilmington & Balt—		
Debenture 4s 1922.....M&N	95	97
Debenture g 4s 1926....J&J	88	90
Debenture g 4s 1932....A&O	90	92
Col tr ctfs 1921—See Penna	RR	
Philippine Railway—		
1st 4s 1937 s f op gu ...J&J	45	49
Pine Bl & W—See St L I ,M&So		
Pine Creek—See N Y Cent & H	ud Riv	
Pitts Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940.A&O	95½	-----
Cons 1st g 5s July 1 '43J&J	93¾	-----
P B & L E con g 5s 1947.J&J	90	-----
Deb g 5s 1919.....J&D	97	100
Pitts Char & Youghiogheny—		
Gen mort gtd 4s 1932...A&O	80	-----
Pitts Cin Chic & St L—See Penn	RR	
Pitts Cleve & Tol—See B & O		

b basis. f This price includes accrued interest k Last sale l In London. n Nominal s Sale price t Tax-exempt

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Pittsburg Junction—See B & O		
Pitts & Lake Erie—See N Y Cent & Hud River		
Pitts McK & Yough—See N Y C		
Pitts Shaw&N—1st g 5s'49 F&A	f 5	10
Gold 4s Feb 1 1952 F&A	f -----	2
6% receivers' ctfs 1918 M&S	-----	85
Pittsburgh & Shawmut—		
1st s f gold 5s 1959 opt J&D	60	-----
Pitts Shen&LE—SeePBess&L E		
Pittsb Term RR & Coal—		
1st g gu s f 5s 1942 J&J	95	-----
WestSideBelt 1st g 5s'37M&S	90	-----
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngst & Ashtabula—		
Consol 5s 1927 M&N	96⅝	-----
1st gen 4s Ser A 1948 J&D	85½	-----
Portland & Ogdensburg—		
1st M 4½s 1928 guar M&N	93	95
Port & R Falls—1st g4s'26 M&N	86	-----
Debenture 4s Aug 1927 F&A	76	-----
Portl (Me) Term gu 4s '61 J&J	75	80
Port Reading—1st gu 5s'41 J&J	-----	-----
Ports Gt F & Con—SeeBos& Me		
Potomac Val—1st gu 5s g'41 J&J	97	-----
Princeton & Northw—See Chic & N W		
Prov Sec Co.—See NYNH&H		
Providence Term—SeeNYNH&H		
Prov & Worc—1st 4s 1947 A&O	84	89
Raleigh & Augusta—See Seaboard Air Line		
Ral&CapeFear—See Nor South.		
Raleigh & Gas—See Seab Air L		
Ral & Southp—See Nor South'n		
Raleigh & S W—See Chesapeake & Ohio		
Raritan River—1st g 5s'39 J&J	-----	-----
Ravensw Spenc & Glen—See Balt & Ohio		
Reading Company—		
Gen g 4s Jan 1 1997 J&J	85¼	85⅜
Jer Cen g 4s '51 op '06 A&O	86¾	88
Atlantic City 5s 1919 M&N	99	99½
1st cons g gu 4s 1951 J&J	70	-----
W&N's tr ctfs 4s red 105.Q-M	85	-----
Phila & R—2d 5s g 1933 A&O	-----	104
Imp M ext g 4s 1947 A&O	87	90
Cons ext gold 4s 1937 M&S	87	90
Term 5s g gu May 1 '41 Q-F	103	-----
Del R Ter p m g 5s '42M&N	100	-----
Ex p mon g 5s 1942 J&J	100	-----
Wilm & No 1st 5s '27 J&D	96	100
Gen g 5s Aug 1 1933 Q-F	90	-----
Phila & Read Coal & Iron—		
Col s f g 4s ext'32 guF&A	87	-----
Rens & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	90	95
Rich & Mecklenburg—SeeSoRy		
Rich & Peters—See Atl Coast L		
Richmond-Washington Co—		
Col tr g gu 4s 1943 opt J&D	-----	-----
Rio Gr Junc—See Denv & Rio Grande		
Rio Grande So—See Den & Rio Grande		
Rio Grande West—See Denv & Rio Grande		
Roch & Pitts—See Buff R & P		
RockIsl-Frisco Term—5s'27 J&J	85	93
Rock Isl Ark & La—See C R I & Pac		
RockIsl & Peoria—See C R I &P		
Rome W & Og—See N Y C & H		
Rutland—Con 4½s 1941 J&J	74¾	-----
Benn&Rut 4½s g 1927 M&N	-----	-----
Ogd&LCh 1st g gu 4s '48 J&J	61¼	-----
Rutl Can 1st g gu 4s '49 J&J	70	-----
Equip tr 4½s 1923-27 M&N	b -----	-----
Sag Tusc & Hur—SesPere Marq		
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	65	-----
St Clair Term 1st 5s 1932 F&A	90	-----
St Johns & L Cham—5s'44 M&S	-----	-----
St J & Gr Isl—1st g 4s '47 J&J	65	71
St Law & Adiron 1st 5s'96 J&J	82⅝	-----
2d gold 6s 1996 A&O	87½	-----
St Louis Al & T H—See Ill Cent		
St Louis Br—SeeTerm RR Assn		
St L & Cairo—See Mobile & O		
St L Iron Mt & Sou—SeeMoPac		
St L Mer Br Co—See Term RR		
St L Peoria & N W—See Chic & N W		
St L Rocky Mt & P 5s'55—See C & Ir Cos,p.44		
St L South—See Illinois Central		
St Louis-San Fr (reorganized)		
Pr l 4s 1950 Ser A & J	63¼	63⅝
Pr l 5s 1950 Ser B J&J	78½	79
Prior lien 6s 1928 Ser C J&J	-----	96
Cum adj 6s July 1955 A&O	66⅝	69
Income mtge 6s July 1960Oct	44	44½
St Louis & San Francisco—		
Gen mtge g 6s 1931 J&J	103	-----
Gen mtge gold 5s 1931 J&J	95¼	96½
Birm Belt 1st g gu 4s'22 A&O	80	-----
Sou West Div g 5s 1947 A&O	80	-----
St Louis Southwestern—		
1st g 4s 1989 certfs M&N	72¾	73
2d g inc 4s Nov '89 cert J&J	58	65¾
1st consol g 4s 1932 J&D	-----	63½
1st term & unif 5s 1952 J&J	57	61
Eq 5s Ser D 1919-1923 F&A	b6.50%	6%
Eq 5s Ser E 1919-1924 A&O	b6.50%	6%
Cent Ark & Ea 1st 5s'40opJ&J	63	67½
Grays Pt Term g 5s '47 J&D	-----	95
Shrev Bdg&Ter 5s '55 guF&A	70	-----
StephenvN&STex5s'40op J&J	65	70
St Paul Bridge & Terminal Ry.		
1st M 6s 1929 J&J	95	100
St Paul & Duluth—See Nor Pac		
St Paul East Gr Trunk—See Chic & N W		
St Paul & K C Short L—See Ch R I & Pac		
St Paul Minn & Manitoba—		
1st cons g 4s 1933 J&J	89¾	93
1st consol g 6s 1933 J&J	111	-----
1st con red to 4½s g '33 J&J	94	103¼
Montana ext 1st 4s '37 J&D	87½	88
Pacific Ext 1st 4s £ 1940J&J	d 76½	-----
Eastern Ry of Minnesota—		
Nor div 1st g 4s 1948 A&O	83	-----

Bonds.	Bid.	Ask.
St Paul Minn & Manit (*Concl*)		
Minn Union 1st 6s 1922 J&J	101¾	-----
1st 5s July 1922 J&J	-----	-----
Mont Cen 1st gd 6s '37 J&J	110½	-----
1st guar gold 5s 1937 J&J	99	-----
Wil & S F 1st 5s g 1938 J&D	97¼	-----
St P & N Pac—See No Pac		
St P & S C—See C St P M & O		
St Paul Union Depot Co 5½% guar notes Dec15 '23 J&D15	99	99¼
Salt Lake City Un Dep & RR—		
1st M 5s 1938 M&N	80	86
San Ant & Aran Pass—SeeSoPac		
San Francisco & Nor Pacific—		
1st g 5s sink fund 1919 J&J	90	-----
San Fr & S Jo Val—See AT&SF		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See Atch Top & S Fe		
Sault Ste Marie Bridge—		
1st M s f g 5s July 1 1937 J&J	-----	-----
Sav Fla&W—See Atl Coast Line		
Sav&States—1st g gu 5s '53 J&J	75	-----
Schenectady & Duanesburg—		
1st guar 6s 1924 M&S	95	-----
Schuylkill River E S—See B & O		
Scioto Val & N E—See Nor & W		
Seab Air L—1st g 4s 1950 A&O	74½	75⅛
Stamped	72½	74½
Adjust M 5s, Oct 1 '49 F&A	52	52¾
Ref g 4s 1959 opt A&O	57⅝	60
1st & con 6s 1945 Ser A M&S	86	89
Eq 4½s Jan '19-July '23 J&J15	b 6.50	6%
Eq g 5s Jan. '19-Dec'19 J&D15	b 6.50	6%
Eq g 5s Feb'19-Aug'23 F&A15	b 6.50	6%
Atlanta-Birmingham Divis—		
1st g 4s May 1 1933 M&S	74	79
Car Cent 1st g gu 4s '49 J&J	72½	-----
Florida Cent & Peninsula—		
1st g 5s 1918 ext to 1923		
at 6% J&J	95½	-----
1st l g ext 5s gold '30 J&J	93	-----
1st con 5s gold 1943 J&J	95	-----
So Bound 1st g 5s '41 A&O	95	-----
Georgia & Ala 5s Oct '45 J&J	91⅛	-----
Ga&Ala Term 1st g 5s'48 J&D	-----	-----
Ga Car & N—1st 5s g '29 J&J	96½	-----
Ral'h&Aug'sta—1st 6s'26 J&J	102	-----
Ral'h&Gast'n—1st g5s'47 J&J	95	-----
Seab&Roanoke—1st 5s'26 J&J	94⅞	97
Seacoast RR of N J 5s '48 A&O	90	-----
Seattle Term 6s 1919-1930	90	-----
Sebast & Mooseh 1st 5s'28 M&S	-----	-----
Shamokin Sunb'y & Lewisb'g—		
2d 6s g July 1 1925 J&J	-----	-----
Sherman Shrev & Sou—See Mo Kan & Tex		
Shreve Brdg & Ter—See St Louis South western		
Sierra Ry of Cal—		
1st s f 6s, g, Apr 12 '37 A&O12	69¾	-----
Sioux C & Pac—See Chic & N W		
Sodus Bay & Sou—See Penn RR		
Somerset Ry 1st & ref 4s'55 J&J	-----	-----
South Bound—See Seaboard AL		
So Car & Ga—See Southern Ry		
Sou Indiana—See Ch Terre Haute & S E		
Southern Pacific Co—		
Coll tr 4s(CP) Aug 1 '49 J&D	76	80
Conv g 4s Jne 1'29op'14 M&S	85	85½
Conv g 5s 1934 J&D	102	103½
Eq 4½s 1919-Sept 1923 M&S	b 5.95	5.55%
Car tr 4½s '19-Mar'23 M&S	b 5.95	5.55%
Aust & Nor 1st 5s g '41 J&J	-----	95
Central Pacific—		
1st refdg 4s g g'd '49 F&A	82	83¾
1st g gu 4s Oct 1 1954 A&O	80	80½
M 3½s g g'd Aug 1'29 J&D	85½	86½
Galveston Harrisb & SanAn—		
Mex&P Div 1st 5s'31 M&N	91¼	101
2d M 5s 1931 gu J&J	-----	97
Gila Val Globe & Northern—		
1st g 5s Nov 1 1924 M&N	-----	102
Houston East & West Texas—		
1st 5s g May 1 1933 M&N	91⅛	99⅛
1st guar g 5s Mar '33 M&N	91	95
Houston & Texas Central—		
1st l g 5s 1937 J&J	93⅝	98
Gen gold 4s 1921 A&O	93⅝	94½
Waco&NWDiv6s g'30M&N	-----	100½
La West 1st 6s 1921 J&J	98⅞	-----
Morgan's Louis'a & Texas—		
1st g 6s 1920 J&J	-----	-----
North Cal Ry g 5s 1929 J&D	-----	94
NoRy ofCal 5s g gu 1938 A&O	93⅛	-----
Oregon & Cal 1st 5s 1927 J&J	97	98
S A & Ar Pass g gu 4s'43 J&J	67½	68
San Fran Term 1st 4s'50 A&O	79⅝	81
So Pacific Br 6s 1937 A&O	107	-----
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	96	-----
1st ref g 4s 1955 op '10 J&J	83¼	83½
So Pac Coast 1st g 4s '37 J&J	90⅝	93
Texas & N O—		
Consol gold 5s 1943 J&J	80	85
Dallas Div 1st g 4s'30 F&A	-----	-----
Southern Railway—		
1st consol gold 5s 1994 J&J	95½	96
Develop & gen M g 4s'56 A&O	67	68¼
5% notes Mar 2 1919 M&S2	99	99¼
Eqtrg4½s Feb'19-Feb'21 F&A	b 6.25	5.75%
Eq tr 4½s Ser M 1919 J&D	b 6.25	5.75%
Eqtrg4½sApr'19-Apr'20A&O	b 6.25	5.75%
E Tenn reor lien 5s 1938 M&S	92	95
1st Mem div g 5s 1996 J&J	93	-----
St Louis Div 1st g 4s 1951 J&J	73	75¾
Aiken Br 1st g 4s 1998 J&J	60	-----
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	86	87
1st M 5s 1944 ser B J&J	92⅝	97½
Atl & Danville 1st 4s '48 J&J	76	-----
2d g 4s 1948 J&J	-----	80
Atl & Yad 1st gu g 4s'49 A&O	70	-----

Bonds.	Bid.	Ask.
Southern Railway—(*Con.*)—		
Aug South g 5s 1924 J&D	40	70
ETVa&Ga—Div g 5s'30 J&J	94½	99⅛
Consol 1st g 5s 1956 M&N	95	99⅞
Ga Mid 1st g 3s 1946 A&O	52	-----
Ga Pac 1st g 6s 1922 J&J	101	-----
Knoxv & O 1st g 6s 1925 J&J	100⅝	-----
L & N So joint g 4s—See L&N		
Mob & Birm pr lien 5s '45 J&J	88	95
Gen M g 4s 1945 J&J	65	72½
Mobile & O coll tr 4s '38 M&S	70¼	72⅞
Rich&DanDeb5sstpd27 A&O	92⅝	-----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	-----	75
So Car & Ga 1st g 5s '19 M&N	93¾	99¼
Sumter&WatR5s g'19 A&O	90	-----
Va Mid Series D 4-5s '21 M&S	-----	95
Series E 5s 1926 M&S	93¼	-----
Series F 5s 1931 M&S	91⅝	-----
Gen'l 5s 1936 M&N	96⅛	98
do guar stamped M&N	-----	-----
Wash O&W 1st gu 4s'24 F&A	85	92
S & N Ala—See Louis & Nashv		
South Pac Coast—See Southern Pacific		
SpartanU&Col—See Ashv&Spar		
Spokane Falls & Northern—		
1st 6s g 1939 J&J	96	-----
Spokane International—		
1st g 5s 1955 J&J	-----	88
State L & Sullv 4½s '29 J&J	85	92
Staten Isld Ry—See Balt & Ohio		
Stephenv N & S Tex—See St L S W		
Suff & Carolina—See Norf & So		
Sumter & Water R—See SC&Ga		
Sunbury Hazleton & W B—		
1st 5s May 1 1928 M&N	95	-----
2d mort inc 5s '38 coup M&N	98	-----
Sunbury & Lew—See Penn RR		
Superior Short Line—See Ch St P M & Om		
Tampa & Jacksonville—		
1st M 5s 1949 A&O	-----	-----
Tampa North 1st 5s 1935 opJ&J	50	70
Tarkio Valley—See K C St J & Council Bluffs		
Term RR Assn (St Louis)		
1st gold 4½s 1939 A&O	87⅛	99
1st consol gold 5s 1944 F&A	95	-----
Gen ref s f g 4s '53 op '10 J&J	78¼	82
St L Br 1st g 7s 1929 A&O	106½	110
StL Mer Bdge T—5s'30 A&O	90½	92½
Mer Bdge 6s '29 op '09 F&A	-----	-----
Terre Haute & Peoria—		
1st con g 5s Sept 1 '42 M&S	85	-----
Texas Central—1st 5s 1923A&O	80	-----
Texas & New Orl—See So Pac		
Texas & Okla—See M. K & T		
Texas & Pac 1st 5s 2000 J&D	90	90½
2d inc g 5s Dec 2000 Mar	f 50	65
Lou Div 1st g 5s 1931 J&J	-----	93
Weatherf'd Min W & North 1st gu g 5s 1930 F&A	-----	80
Toledo Can Sou & Det—See Mich Cent		
Toledo & Ohio Central—		
1st 5s g 1935 J&J	92	99
West Div 1st 5s g 1935 A&O	87	92½
Gen g 5s 1935 J&D	76	84
Car tr 4s Ser B 1919-'20 J&J	b 6.50	6%
Kana & Mich 1st 4s 1990 A&O	78	80
2d M g 5s 1927 J&J	90½	95
Eq 4½s Jan '19-Jly '22 J&J	b 6.25	5.75%
Eq 4½s Jan '19-J'ly '24 J&J	b 6.25	5.75%
St Mary's Div 4s g 1951 F&A	57	-----
Toledo Peoria & Western—		
1st g 4s July 1 1917 J&J	f 36	-----
Toledo St L & Western—		
Pr lien g 3½s July 1 '25 J&J	-----	83½
1st g 4s Apr 1 1950 A&O	51½	52½
Col tr g 4s Ser A 1917 F&A	-----	32
Union Tr ctf dep	-----	18¼
Tol Term 1st4½s 1957 gu M&N	74	78
Tol Walh Val & O—See PennRR		
Tombigbee Val 1st g 5s '56 A&O	-----	-----
Gen mtge 6s 1935 J&J	-----	-----
Toronto Ham & Buffalo—		
1st g 4s June 1 1946 J&D	70½	87
Troy & Boston—See Fitchburg		
Troy & W T Bdge 5s 1939 J&D	98	100
Ulster & Del con 5s 1928 J&D	89¼	95
1st ref g 4s 1952 A&O	-----	70
Union Pacific—		
1st Ry & l g 4s g 1947 J&J	87¾	89¾
Conv 4s 1927 J&J	89	89⅝
1st & ref 4s June 2008 M&S	82¼	82½
10-yr 6s temp rcts July 1928	104	104⅝
Ore RR & Nav—See Ore-Wash RR & Nav		
Oreg Sh Line 1st g 6s'22 F&A	101	103
1st consol 5s g 1946 J&J	99	-----
Ref g gu 4s '29, op '07 J&D	86½	87
Utah & Northern—		
1st 7s'08 ext at 4% to'33 J&J	91½	-----
Consol gold 5s 1926 J&J	82¼	89
Union Terminal Co (Dallas)		
1st g 5s 1942 op 1922 A&O	87	90
United N J RR & Canal Co—		
General gold 4s 1923 F&A	93	96
General gold 4s 1929 M&S	92	-----
General gold 4s 1944 M&S	84⅝	-----
Gen 1st g 3½s Mar 1 '51 M&S	73	-----
Upper Coos—See Maine Central		
Utah & Northern—See Union Pacific		
Utica & Bl R—See N Y C & H		
Utica Clint & Bing—See Del & Hud		
Vandalia RR—		
Con g 4s 1955 Ser A F&A	77	-----
Ser B 1957 M&N	79½	-----
Vera Cruz & Pacific RR—		
1st g 4½s 1934 opt J&J	-----	-----
Verdig Val Ind & W—See Mo Pa		
Vermont Val 1st 4½s '40 A&O	-----	90
Vicksburg & Meridian—See Ala & Vicks		
Vicks Shreve & Pac—		
P l 6s '15 ext 5% '40 M & N	90	96
Gen 5s May 1 1941 M&N	-----	95
Virginia Midland—See So Ry		
Va & Southw 5s 2003 J&J	87	-----
1st con g 5s 1958 A&O	71⅛	80
Virginian Ry—		
1st M g 5s 1962 opt M&N	93	94½

b Basis. c On basis of £4.848 to the £. d On the basis of $5 to the £. f This price includes accrued interest. h Last sale. l In London. s Sale price.

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Bonds and Stocks.	Bid.	Ask.
Wabash—1st gold 5s 1939 M&N	96½	99
2d gold 5s 1939 F&A	88½	92
Deb mort 6s ser B 1939 J&J	-----	87½
Equip g 5s Mar 1 1921 M&S	97½	-----
1st lien term g 4s 1954 J&J	96	-----
4% gold notes May'20 M&N	90	95
Det & Chi ext 1st g 5s '41 J&J	87⅝	102
Des M div 1st g 4s 1939 J&J	-----	77
Tol & Chic 4s g 1941 M&S	-----	82
Omaha Div 1st 3½s g '41 A&O	69	72
Warren RR—See D L & W		
Wash & Colum Riv—4s '35 J&J	82	-----
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Cent		
Wash O & W—See Southern Ry		
Wash Term Co.—3½s 1945 F&A	77¾	-----
1st g 4s 1945 guar F&A	84½	-----
Weatherford Min Wells & N—See Tex & Pac		
West Jersey & Sea Shore—		
Consol g 4s 1936 J&J	88	90
Cons 3½s g Ser B 1936 J&J	75	80
West Maryland—4s 1952 A&O	56	57
5% gold notes 1915 op J&J	-----	-----
Balt & Harris g 5s '36 M&N	92½	95
1st M West Ext g 5s '38 M&N	92½	95
Coal & Ir Ry 5s g 1920 F&A	-----	98
West N Y & Penn 5s 1937 J&J	97¼	99⅞
Gen mort gold 4s 1943 A&O	-----	85⅜
Income g 5s Apr 1943 Nov 1 f	-----	45
Western Pacific RR Corp—		
1st M 5s Mar 1 1946 M&S	85¼	86
Western Pa—1st g 4s 1928 J&D	92	94
West Ry of Ala—4½s 1918 A&O	-----	-----
Western Transit—See N Y C		
West Shore—See N Y C & H R RR Co		
West Side Belt—See Pitts Term		
West Va & Pitts—See B & O		
Wheeling & Lake Erie RR—		
1st consol g 4s 1949 M&S	68	-----
Ref M 4½, Ser A, 1966 M&S	56½	70
L Erie Div 1st g 5s 1926 A&O	90	96
Wheeling Div 1st g 5s '28 J&J	88	96
Exten & impt g 5s 1930 F&A	-----	98¾
Equip s f g 5s 1922 J&J	85	-----
Wheeling Term—4s 1940 F&A	78	-----
Wichita Falls & Northwestern—		
1st 5s Jan 1939 J&J f	65	75
1st & ref g 5s 1940 op J&J	-----	-----
Wichita Union Term Ry—		
1st g gu 4½s '41 opt M&N	74	-----
Wilkes-B & East—See NYS&W		
Williamsport & N Branch RR—		
1st ref g 4½s 1931 J&J f	15	30
Willmar&SFalls—See St P M & M		
Wil & Nor—See Phila & Read's		
Wil & Weldon—See Atl Coast L		
Winston-Salem Southbound—		
1st g guar 4s 1960 J&J	73¼	82
Wisc Cent Ry—1st m g 4s '49 J&J	79	80½
Marshfield & South East Div pur mon 1st g 4s 1951 M&N	-----	-----
Sup & Dul Div 4s 1936 M&N	78	-----
Minneap Term 3½s '50 op J&J	-----	-----
Wisc & Mich Ry—5s 1945 J&J f	-----	-----
Wiscon Val—See C M & St P		
WorNash&Roch—4s Jan'30 J&J	80	85
4s Oct 1 1934 A&O	80	85
Yosemite Val s f g 5s 1936 J&J	36½	-----

RAILROAD STOCKS. Par	Bid.	Ask.
Ala Great Southern com 50 d	39	42
Preferred 50 d	48	52
Alabama & Vicksburg 100	-----	-----
Albany & Susquehanna (gu) 100	-----	180
Allegheny & West (guar) 100	100	115
Ann Arbor common 100	-----	-----
Preferred 100	-----	-----
Atch Top & Santa Fe 100	92¾	94
Preferred 100	88	89
Atlanta Birm & Atlantic 100	6	7¼
Atlan & Char Air L (guar) 100	150	160
Atlanta & West Point 100	140	150
Atlantic Coast L Co of Ct 50 d	94	-----
Atlantic Coast L RR com 100	99½	102
Atlantic 1st leased lines rent tr l	77	81
Augusta & Sav (guar) 100	92	96
Balt & Ohio—Common 100	49½	49⅝
Preferred 100	54½	55½
Beech Cr (guar N Y C) 50 d	32	39
Bost & Alb (guar N Y C 100 x	135	-----
Bost & Lowell (guar B & M) 100 x	93	95
Boston & Maine 100	29½	30
Preferred 100	52½	-----
Bost & Prov (guar Old Col) 100	-----	168
Boston Rev Beach & Lynn 100	100	-----
Buffalo Roch & Pittsburgh 100	65	72½
Preferred 100	90	107
Buff & Susq RR Corp com 100	73	74
Preferred 100	53	55
Camden & Burl Co (guar) 25 d	28	32
Canada Southern 100 x	-----	49
Canadian Pacific 100	158½	159½
Preferred 100 l	72	76
CaroClinchfield & Ohio com 100	-----	26
Preferred 100	-----	50
Catawissa RR—1st pf (guar) 50 d	40	42
2d pref (guar P & R) 50 d	40	42
Cayuga & Susq (gu D L & W) 30 d	45	55
Central of New Jersey 100	209	230
Chesapeake & Ohio 100	56¾	57¾
Chicago & Alton RR 100	7	10¼
Preferred 100	9½	14
Chic Burl & Quincy 100	-----	-----
Chic Gt West com 100	7⅞	8
Preferred 100	24	25
Chic & East Ill—Preferred 100	2¼	3¾
Pref Equit Tr ctf dep	2½	3½
Chic Ind & Louisv com 100	-----	-----
Preferred 100	-----	-----
Chicago Milw & St Paul 100	38⅞	39
Preferred 100	73	73½

Stocks. Par.	Bid.	Ask.
Chicago & North Western 100	95½	96
Preferred 100	131	136
Chic R I & Pac com temp ctfs	25	25¾
7% pref temp ctfs	80	81
6% pref temp ctfs	66½	67
Chicago St Paul Minn & O 100	76	80½
Preferred 100	105	120
Chic Terre Haute & S E 100	-----	5
Cin Indianapolis & Western 100 n	4	8
Preferred 100 n	7	10
Cinc New Orl & Tex Pac 100	240	-----
Preferred 100	92	100
Cincinnati Northern 100	-----	-----
Cin Sandusky & Cleve pref 50 d	50	60
Clev Cin Chicago & St L 100	33¾	36
Preferred 100	68	72
Clev & Pitts (Guar Pa RR) 50 d	68	72
Betterm't stk (Gu Pa RR) 50 d	37	45
Colorado & Southern 100	20	23
1st preferred 100	49	54
2d preferred 100	40	48
Columbus & Xenia (Guar) 50	76	86
Concord & Mont—Class I 100 x	78	-----
Class II 100 x	78	-----
Class III 100 x	78	-----
Class IV 100 x	78	-----
Concord & Ports (guar) 100	100	-----
Conn & Passumpsic—Pf (gu) 100	78	85
Conn Riv (guar B & M) 100	105	115
Cripple Creek Central 100	19	23
Preferred 100	25	30
Cuba RR preferred 100 l	89	91
Dayton & Mich com (guar) 50 d	30	40
Pref (guar C H & D) 50 d	65	75
Delaware & Bound Br (gu) 100	150	165
Delaware & Hudson 100	103	110
Delaware Lack & West 50 d	180	190
Delaware 25 d	39	43
Denver & Rio Grande 100	3⅝	7
Preferred 100	6⅝	7
Des Moines & Fort Dodge 100	1	2
Preferred 100	20	30
Detroit Hills & S W (guar) 100	68	75
Detroit & Mackinac 100	-----	85
Preferred 100	75	-----
Detroit Toledo & Ironton 100	-----	-----
Preferred 100	-----	-----
Duluth South Shore & Atl 100	3	4
Preferred 100	5	7
East Penna (guar P & R) 50 d	52	55
Elmira & W'msport (guar) 50 d	40	45
Pref (guar Nor Cent) 50 d	60	65
Erie—Common 100	16⅞	17⅛
1st pref 100	27⅞	28
2nd pref 100	20½	21½
Erie & Kalamazoo (guar) 50 d	70	90
Erie & Pitts (guar Pa RR) 50 d	52	62
Fitchburg preferred 100	57	59
Fonda Johns & Glov com 100	-----	-----
Ft Dodge Des M & Sou pref 100	90	100
Ft Wayne & Jack—pref (gu) 100	85	100
Geor RR & Bank Co (guar) 100	230	240
Georgia Southern & Florida 100	-----	-----
1st preferred 100	74	-----
2nd preferred 100	-----	65
Grand Rapids & Indiana 100	-----	25
Grand River Valley (guar) 100	125	-----
Great Northern Ry—Pref 100	95¼	95½
Ore certificates d	31⅜	31½
Green Bay & Western 100	-----	-----
Deb ctfs A & B—See under bonds		
Gulf Mobile & North com 100	7½	10
Preferred 100	31¼	37½
Harrisburg Ports Mt J & Lan 50 d	95	105
Hartford & Conn Western 100	23	-----
Hocking Valley—Common 100	56	-----
Hudson Companies—Pref 100	2	5
Hudson & Manhattan 100	2	5
Preferred 100	2	5
Huntingd & Broad Top v t c 50 d	4	6
Preferred v t c 50 d	-----	k 16
Illinois Central 100	96½	99
Leased lines (guar) 100	60	66
Stk tr ctfs—See RR Securs Co		
Internat Rys (Cent Am) com 100 l	12	14
Preferred 100 l	58	61
Iowa Central 100	3	6
Jackson Lans & Sag (guar) 100	87½	-----
Joliet & Chic (guar C & A) 100	100	115
Kal Allegan & Gr Rap (gu) 100	110	125
K C Ft Scott & Memphis Ry—		
Pref Cent Tr ctf dep stpd 100	67	77
K C St L & Chic—Pref (gu) 100	80	95
Kansas City Southern 100	18¼	18½
Preferred 100	50	55
Keokuk & Des Moines 100	3	5
Preferred 100	-----	75
Lackawanna RR of N J 100	70	78
Lake Erie & Western 100	8½	9
Preferred 100	18	22
Lehigh & New York pref 100	-----	-----
Lehigh Valley 50 d	55	55½
Preferred 50 d	85	-----
Little Miami orig guar 50 d	80	87
Spec guar betterment stk 50 d	37	42
Lit Schuyl Nav RR&Coal(gu) 50 d	42	45
Long Island RR 50 d	-----	-----
Louis & Mo Riv pref (guar) 100	90	115
Louisv Hend & St L com 100	2	8
Preferred 100	20	25
Louisville & Nashville 100	118	121
Lowell & Andover 20	100	-----
Mahoning Coal RR 50 d	325	400
Pref (guar L S & M S) 50 d	40	50
Maine Central 100 x	80	82
Preferred 100	92	93¼
Manchester & Lawrence 100	107	-----
Maryland & Pennsylvania 100	-----	-----
Massawippi Valley (guar) 100	-----	70
Michigan Central 100	91	96
Mine Hill & Schuyl Hav (gu) 50 d	51	53
Minneap & St Louis new 100	11½	13
Minneapolis St P & S S M 100	90	94
Preferred 100	105	110
4% Leased Line Ctfs 100	60	70

Stocks Par.	Bid.	Ask.
Mississippi Central 100	29	31
Missouri Kansas & Texas 100	4½	5
Preferred 100	8	10
Missouri Pac Ry trust ctfs 100	25½	25⅝
Preferred trust certifs 100	53½	54
Mobile & Birm pref (guar) 100	55	65
Mobile & Ohio—See South'n Ry		
Morris & Essex (guar) 50 d	70	77
Nashua & Lowell 100	110	-----
Nash Chat & St Louis 100	110	120
Nashv & Decatur (gu L & N) 25 d	35	40
National Rys of Mex 1st pref 100	13	-----
Second preferred 100	7½	3½
New Orl Tex & Mex v t c	31	32
N Y B'lyn & Man B pref (gu) 100	98	105
New York Central RR 100	74¾	75
Dividend payable in London l d	-----	-----
New York Chic & St Louis 100	28¾	29½
1st preferred 100	62	70
2d preferred 100	41½	47
New York & Harlem (guar) 50 d	85	-----
N Y Lack & West (guar) 100	90	100
New York New Hav & Hart 100	31¾	32¾
N Y Ontario & Western 100	19½	20
Norfolk Southern 100	18	18¾
Norfolk & Western Ry 100	107½	108
Adjust preferred 100	72½	75
No Carolina (guar So RR) 100	150	-----
Northern Central (gu Pa RR) 50 d	75½	-----
North'n N H (guar B & M) 100 x	90	-----
Northern Pacific Ry 100	93¾	94½
Nor RR of N J (gu Erie) 100	40	60
Northern Securities Co stubs d	72	82
North Pennsylv (gu P & R) 50 d	80	82
Norwich & Worc pref (guar) 100 x	100	-----
Ogden Mine RR(gu CenNJ) 100	90	100
Old Colony (gu N Y NH&H) 100 x	104	-----
Ontario & Quebec 100 l d	105	108
Oswego & Syra (gu DL&W) 50 d	75	90
Pac Coast Co—See Misc stocks		
Pennsylvania Railroad 50 d	44⅝	44⅞
Peoria & Bureau Val (guar) 100	100	130
Peoria & Eastern 100	5	6½
Pere Marquette temp v t c 100	13	13½
Pref temp vot tr ctfs 100	43	48
Prior pref temp v t c 100	56	63
Phila Germ & Norris (guar) 50 d	105	115
Phila & Trent (gu Pa RR) 100	180	200
Pittsburgh Bess & Lake Erie 50 d	23	27
Preferred 50 d	45	55
Pittsb Cin Chic & St Louis 100	45	55
Pittsb Ft W & Chic reg (gu) 100	130	140
Special (guar Pa RR) 100	120	130
Pittsburgh & Lake Erie 50 d	130	140
Pittsb McK & Yough (guar) 50 d	50	60
Pittsb & West Va com 100	38	38½
Preferred 100	80½	82
Pitts Youngst & Asht pref 100	130	135
Prov & Worcester (guar) 100	130	136½
Providence Warren & B 100	90	-----
Railroad Securities Co—		
4% Ill Cent Stock ctfs 1952	60	70
Reading Co 50 d	82¼	82½
1st preferred 50 d	35	38½
2d preferred 50 d	36½	39¼
Rensselaer & Saratoga (guar) 100	118	130
Rich Fred & Pot—Common 100	230	270
Dividend obligations 100	200	225
6% guaranteed 100	230	270
7% guaranteed 100	230	270
Rich & P & R F & C Conn 70 d	-----	100
Rio Grande Southern 100	-----	-----
Roch & Genesee Val RR 100	85	95
Rome & Clinton (gu D & H) 100	90	110
Rutland preferred 100	20	22
St Joseph & Grand Island 100	-----	-----
1st preferred 100	-----	-----
2d preferred 100	-----	-----
St Louis Bridge 1st pref 100	88	96
2d preferred 100	42	52
St Louis-San Fr stk tr ctfs 100	13½	14
Pref stock tr ctfs Ser A 100	23	25½
St Louis Southwestern 100	16	22½
Preferred 100	30	35½
Saratoga & Schenectady (gu) 100	115	135
Seaboard Air Line com 100	8½	9
Preferred 100	18	18¾
Sharon 50 d	35	45
Southern Pacific Co 100	101¾	102
Southern Ry common 100	29¾	30¼
Preferred 100	70	70½
Mob & Ohio stock tr ctfs	55	65
Southwest'n of Ga (guar) 100	94	97
Texas & Pacific 100	28¾	29⅛
Toledo St L & Western 100	-----	10
Empire Tr Co ctf dep	-----	17
Preferred 100	10	20
Empire Tr Co ctf dep	10	13
Troy & Gr'bush (gu N Y C) 50 d	60	70
Tunnel RR of St L 100	85	100
Union Pacific—Common 100	129½	129¾
Preferred 100	72	72¾
United N J RR & Canal (gu) 100	187	194
Utica Chen & Susq Val (gu) 100	107	117
Utica Clinton & Binghamton 100	55	65
Valley RR (N Y) (guar) 100	90	100
Vermont & Mass (guar) 100	91	100
Virginian Ry 100	19	23
Wabash Ry 100	8	8½
Pref A 100	31¾	32
Pref B 100	19½	20½
Ware Riv RR (gu B & A) 100	-----	k 120¾
Warren N J (guar D L & W) 50 d	60	70
West Maryl Ry new com 100	10⅞	11¾
1st pref 100	40	50
2nd pref 100	23	30
Western Pacific RR Corp 100	19	20½
Preferred 100	-----	62
West Jersey & Sea Sh—Com 50 d	44	46
Wheel & Lake Erie Ry 100	8⅞	9½
Preferred 100	17½	18½
Wisconsin Central 100	33	36
Wrightsville & Tennille, com 25 d	18	20

b Basis. d Price per share not per cent. f Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. x Ex-div. y Ex-rights.

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PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "*f*" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "*f*" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp—		
1st M gold 5s 1962 opt...J&J	83	87
Alabama Power—		
1st M 5s 1946 opt 1921..M&S	87	90
6% gold notes 1922....J&J	-----	-----
Alabama Water 1st 6s 1932.J&J	97	100
6% notes 1920.....J&J	97	98½
Albany Ry—See United Tract'n		
Albany Sou RR 1st 5s '39.M&S	-----	75
Alton Gran & St Tr—See East St L & Sub		
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu..F&A 15	55	65
American Cities Co—		
Coll trust g 5-6s 1919 opt.J&J	40	45
American Gas—		
Conv coll tr g 5s 1920...J&D	92	95
Non-conv coll tr g 5s '20.J&D	-----	-----
Deb 6s 2016.....J&J	80	83
Am Gas & Elec coll 5s 2007.F&A	86½	87
6% gold notes 1920.....J&J	97	99
6% gold notes 1921.....J&J	96½	97½
Am Pow & Lt 6% notes'21.F&A	93	95
Deb g 6s 2016.....M&S	80	82
American Public Service—		
1st lien 6s 1942.....J&D	92	94
Conv 6% notes Mar '19.J&D	96	99
Amer Pub Util Coll 6s '36.A&O	85	90
American Railways—		
Coll trust conv g 5s 1931.F&A	70	75
American Teleph & Teleg Co—		
Coll tr g 4s 1929.....J&J	84½	84¾
Conv g 4s '36 conv af'09.M&S	-----	77¾
Conv4½s'33op aft 1925.M&S	86	86½
Coll tr 5s 1946.....J&D	92	92½
Conv 6s Aug 1925.....F&A	101⅞	102
6% notes 1919.....F&A	100	100⅛
Amer W W & El 5s 1934..A&O	70	73
Anacos & Pot River RR—See Wash Ry & El		
Appalachian Pow 5s 1941.J&D	75	80
Ardmore St Ry—See Phila Co		
Arizona Pow 6s '33 op '13.M&N	80	86
8% notes 1919.....J&J	97	100
Arkansas Light & Power—		
1st M s f 6s 1945.....A&O	82½	90
Arkansas Valley Ry Lt & Pow		
6% notes July 1 1919....J&J	96½	99½
7% notes 1920.....J&D	96	99
Asheville (N C) Pow & Light—		
1st s f g 5s 1942 opt....A&O	85	90
Ashland (Wis)L Pow & St Ry—		
1st M gold 5s 1939.....J&J	82	86
Atchison Ry, Light & Power—		
1st 5s Nov 1935.....M&N	82	87
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 op'15 J&J	75	85
Atlanta Cons St RR-See Ga Ry & E		
Atlanta Gas Lt 5s g 1947..J&D	96	-----
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bklyn Rap Tr		
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt' 20.J&J	47	50
Atl City & Sh RR—5s '45.J&D	-----	-----
Atlan Coast El 1st 5s '45..M&N	-----	-----
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12.A&O	80	85
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt.J&D	62	66
Augusta Ry & El 5s '40.J&D	75	85
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1946 opt...J&J	45	55
A E & C *Ry* 1st g 5s '41 A&O15	70	77
Austin (Tex) Gas Lt 6s '31.Q&J	92	95
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s '47 gu...J&D	93	94
BaltSpP&Ches—See Un Ry& El		
Balt Traction—See Un Ry & El		
Bangor(Me)Po 4-4½-5s'31M&S	-----	-----
Bangor Ry & Electric—		
1st cons g 5s 1935 opt...J&J	86	90
Bay Counties Pow 5s '30..M&S	97	-----
BeaverValTracGen g 5s'53M&N	70	80
BellTelp Canada Deb 5s'25A&O	93½	-----
Berkshire St 1st g 5s 1922..J&D	-----	-----
Binghamton Gas 5s 1938..A&O	-----	-----
Binghamton(NY) L, H & P—		
1st ref 5s 1946.....F&A	86	89
Binghamt Ry 5s '31 op '11 M&N	-----	80
Birm Knox & Al—See Phila Co		
Birm Ry, Light & Power—		
Gen ref g 4½s '54 op '09.A&O	74	-----
Ref & ext g 6s 1957....M&N	84	-----
6% notes Apr 1919....A&O	-----	-----
Birm Ry & El 1st g 5s '24.J&J	-----	-----
Blackstone Val G&E 5s '39.J&J	94	97
Bleecker St & Ful Ferry—See NY Rys		
Blue Lakes Water 1st 6s'38 M&S	-----	-----
Boston El L 1st con 5s '24.M&S	94	-----
Boston Elev Ry 4s 1935..M&N	71	-----
Deb g 4½s Oct 1 1937..A&O	74	-----
Deb g 4½s Nov 1941...M&N	71⅝	-----
Deb g 5s Dec 1942.....J&D	77	-----
West End St 5s 1932.M&N	86⅛	90⅜
5s May 1936.....M&N	85⅛	89⅛
5s March 1944.....M&S	83⅛	87⅛
5s Aug 1919.....F&A	98½	99½
5s March 1922.....M&S	93¼	97¼
4½s Jan 1 1923.....J&J	90¾	94¾

Bonds.	Bid.	Ask.
Bost Elev—West End St. (*Concl*)		
4½s July 1 1930.....J&J	83⅝	87⅝
4s Aug 1 1932.....F&A	77⅝	81⅝
Bost & Nor St Ry ref 4s 54.J&J	50	60
Georget Row & Ipsw 5s'20 J&D	-----	-----
LowLaw&H 1st g 5s'23opJ&D	-----	-----
Lynn & Bos 1st 5s g '24.J&D	78	85
Bost&Worc St Ry 4½s '23 F&A	85	90
Brazilian Tr Lt & Power—		
6% gold notesNov1'19.M&N	94	-----
Bridgeport Gas Lt 4s 1952 .J&J	86	-----
Bridgeton & MillvTr 5s '30.J&J	-----	-----
Bristol G & E 5s 1939.....J&J	72	76
Bway&7th Ave RR—See NY Rys		
Bway Surface RR—See N Y Rys		
Bronx G&E 5s '60 op aft'20.J&J	65	75
Bklyn Boro Gas 5s 1945 op J&D	-----	-----
Bklyn City & New RR—See C I & Bk RR		
Brooklyn Rap Tran—5s'45 A&O	-----	85
1st ref gold 4s 2002.....J&J	50¾	55
5% gold notes 1918 opt..J&J	-----	-----
Cent Un Tr conv ctfs for new		
3-yr 7% notes '21 option A.	-----	-----
3-yr 7% notes 1921 ...J&J	84½	86
Bklyn City—1st 5s 1941.J&J	86	92
Wm&Flat4½s July'41.F-A	-----	-----
Bklyn Hgts 1st 5s 1941.A&O	80	87
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 opt '16.J&J	76	85
1st con gu 5s July '41.M&N	-----	70
Bklyn Un Elev 5s 1950..F&A	-----	81⅞
Stamped guaranteed.....	-----	80
Kings Co El 1st 4s 1949.F&A	68	77
Stamped guaranteed.....	56¼	72⅝
Nassau Elec—1st 5s '44.A&O	-----	-----
1st g 4s Jan 1 1951....J&J	58¾	78
Atlantic Av con 5s g '31.A&O	85	87
Bkln Bath&WE 5s'33.A&O	79	83
BklynUnGas1st con5s g'45M&N	94½	95
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947.A&O	*f* 30	-----
Buff Gen Elec 1st 5s 1939.F&A	-----	97½
1st ref 5s April 1 1939...J&J	89	93
Deb 6s 1923.....F&A	100	102
Buff & Lack Tr 1st 5s'28op J&D	-----	-----
Buffalo & Lake Erie Traction—		
1st & ref g 5s '36 op s f..M&N	*f* -----	-----
Hamburg Ry 4s 1926..M&N	-----	-----
Buff & Niag Falls El L & Pow—		
1st g 5s 1942.....F&A	93½	96½
Burl'ton (Vt) G L 5s 1955..J&J	80	-----
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt..M&S	80	85
Butte El&P 1stsf 5s'19-'51 J&D	90	94
California Electric Generating—		
1st s f g 5s '48 opt aft'12M&S	83	86
California Gas & Elec Corp—		
Sink fund g 5s 1933 opt.M&S	95	97
Unif&ref g 5s '37 op s f..M&N	95¼	-----
Cal Cent Gas & El 5s'31.F&A	-----	95
Cal Pac Ry—See Pacific Elec Ry		
Calumet & South Chicago Ry—		
1st M rehab g 5s '27op'12F&A	-----	80
Camden & Sub Ry—See Public Service Corp		
Canadian L & P 5s'49 op'14 J&J	-----	-----
Canal & Claib RR—See N O Ry & L		
Canton-Akron 1st g 5s '22.M&S	87	90
Canton Mass 1st g 5s'20.M&N	88	92
Can-N Phila g 5s '23 opt.F&A	87	90
Canton (O) El 5s'37 op '12M&N	-----	-----
Capital Trac (Wash, D C)—		
1st g 5s June 1 1947....J&D	97¾	98½
Carbondale Ry 5s Nov '33.J&J	*n* 75	85
Carolina Power & Light—		
1st M g 5s 1938.....F&A	85	87
Cass Av & F'r Gr'ds Ry—See United Ry (St L)		
Central Ark Ry & Lt Corp—		
1st l s f 5s 1928.....M&S	75	80
Central California Traction—		
1st s f g 5s, 1936, opt...A&O	-----	-----
Cent Crosst RR—See N Y Rys		
Central District Telephone—		
1st s f g 5s 1943 op '18..J&D	98	-----
Cent Ga Pow—See Ga L Pow & Rys		
Central Hudson Gas & Elec—		
1st & ref 5s 1941.....J&D	95	100
CentralIllsLight1st5s 1943.A&O	85	90
Central Illinois Public Service—		
1st & ref g 5s 1952.....F&A	76	80
Central Indiana Gas—		
1st g 5s Sept 1931.....M&S	84	88
CentMainePow 5s'39op'19M&N	85	90
Cent Market St—See Col Ry Pow & Lt		
Cent N Y G & E— 5s '41..J&J	88	92
Tracy Devel. 6s 1944...A&O	90	98
Cent Pow & Lt 6s 1946...A&O	95	98
Central Ry-SeeUnRy& El(Balt)		
Cent States El 5%gnotes'22J&D	89	92
Central Tract—See Phila Co		
Charleston Cons Ry Gas & El		
Consol g 5s 1999.....M&S	-----	93
Ch City Ry 1st g 5s 1923.J&J	-----	99
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16.M&N	50	60
Chatt Rys 1st con 5s '56.M&N	-----	70
Ches & Pot Tel 5s '29 op'09.J&J	95½	96½
Ches & Pot Tel of Va 5s '43 M&N	91	94

Bonds.	Bid.	Ask.
Chicago City & Connecting Rys—		
Col tr s f g 5s Jan 1 1927.A&O	45½	49
Chicago City Ry—		
1st g 5s 1927 op up to '12.F&A	81	87
Chicago Elevated Rys—		
5% notes 1916 ext 1919.J&J	-----	-----
Chic Junc RR 4s 1945....M&S	-----	-----
Chic North Shore & Milw RR—		
1st M g 5s 1936.....J&J	83	-----
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu.J&J	-----	-----
Chicago Railways Co—		
1st m g 5s 1927 opt.....F&A	80½	86
Con M 5s Ser A Feb '27.A&O	-----	75
Series B Feb 1927....J&D	47	50
Series C Feb 1927....F&A	-----	-----
Pur mon 4-5s Feb '27 op.J&J	-----	55
Adj inc 4s Feb 1927 op..May	-----	28
Chic Sou Bend & Nor Ind RR—		
1st g 5s Jan 1 1937.....J&J	-----	-----
Chicago Telep 5s '23 op '13.J&D	96¾	97
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northwest Gas Light & Coke		
Cin D & T Trac gold 5s '22.J&J	-----	-----
South Ohio Trac 5s '20..M&N	-----	-----
Cin & H 6s g Apr 1 1918J&J	-----	-----
Cincinnati Gas & Electric—		
1st & ref 5s 1956 Ser A..A&O	91	95
Cincinnati Gas Transportation—		
1st 5s 1933 guar op '13..J&J	95	100
Double guarantee.....	95	100
Cin Lawr & Aur 5s 1919...J&J	-----	-----
Cin New & Cov Ry 5s 1922.J&J	92	97½
2d g 5s July 1922.....J&J	90	95
So Cov & Cin 6s g 1932..J&J	-----	-----
Cities Fuel & Power—		
7% gold notes 1919....J&D	98	100
Cities Service Co—		
Conv g deb 7s 1966.....J&J	119	120
Citizens' Gas (Indianapolis)—		
1st & ref g 5s 1942.....J&J	88	93
Citizens L,H&P(Johnstown,Pa)		
1st g 5s 1934 opt 1914..M&N	85	90
Citizens' Ry & Lt—See Muscatine Lt & Trac		
Citizens St Ry—See Ind Tr & Ter		
Citizens' Tract—See Phila Co.		
City Elec San Fran 5s 1937.J&J	-----	85
City & Sub Ry—See Port (Ore) Ry		
City & Sub—See Un Ry & El (Balt)		
City & Sub Ry—See Wash Ry & El		
Clev El Ill 1st 5s '39 op'24.A&O	93	96
Clev Painesv & Ashtab Elec—		
1st gold 5s July 1 1922...J&J	*f* 20	30
Clev Pains & East Con 5s'18A&O	-----	-----
Clev Ry 1st 5s 1931 opt...M&S	-----	-----
Cleve Southwest & Colum Ry—		
1st gen con 5s 1927 opt..A&O	-----	80
Clev&SW 1st 5s '23op'13.F&A	-----	75
Cl BerEly&Ober5s g '19.M&S	90	-----
Clev Ely & W 5s 1920...F&A	90	92
CoastCos L&P 1st 5s'46op F&A	84	-----
ColoradoPower-1st 5s 1953M&N	86	89
Columbia G & E 1st 5s '27.J&J	82	82½
Stamped.....	82	-----
Deb. 5s 1927.....J&J	76	80
Columbia (S C) Ry Gas & El Co—		
1st M s f g 5s 1936.....J&J	85	90
Col Buckeye L & New—See Col Newark &Zanes		
Columbus Citizens Telephone—		
1st 5s Jan 1 1920.....J&J	94	98
Columbus Dela & Marion Elec		
Co 1st & ref 5s, June 1937....	80	85
Columbus (Ga) El Co 5s '33A&O	79	84
Columbus(O)Gas 1st 5s g'32J&J	-----	91
Columbus(O)Interurban Ter Co.		
1st guar 5s 1935.....J&D	70	80
Col Lond & Springf Ry—See Ind Col & East		
Columbus Newark & Zanesv—		
1st gold 5s 1924.....M&S	-----	-----
Gen & ref gold 5s 1926.M&N	-----	-----
Col Buck Lake & New Trac		
1st gold 5s 1921.....M&N	-----	-----
Zanesville Ry, Lt & Power—		
5s 1912 ext to Mar'24.A&O	-----	-----
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s'36.A&O	87	90
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940.A&O	-----	70
Col Ry 1st 4s '39 opt '14.Q-J	70	75
Col St Ry 1st 5s g 1932..J&J	90	-----
Cross St 1st 5s g 1933.J&D	90	-----
Com'cial Cable—4s g 2397.Q-J	68¼	-----
Commonwealth-Edison Co—		
1st g 5s June 1 1943....M&S	93¾	95½
Com'wealth El 5s J'ne '43.M&S	91	95
Commonwealth Light & Power		
1st 6s 1947.....M&N	90	94
Commonwealth Power (Mich)—		
1st g 5s Dec 1 1924.....J&D	90	92
Commonwealth Power (Neb)—		
1st gold 6s 1944.....M&S	96½	100
Compt Hts & Mer Ter—See United Rys		
Conestoga Trac 1st 4s '50..J&J	82	85
Coney Isl & Bklyn RR 4s '48J&J	-----	-----
Consol gold 4s 1955...J&J	-----	-----
B C & N 1st cons 5s 1939.J&J	-----	-----

f This price includes accrued interest. *k* Last sale. *n* Nominal. *s* Sale price. *min.* Minimum prices established on Montreal and Toronto stock exchanges.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Conn Light & Power 1st 5s 1939	92	-----
Connecticut Power 5s '63 A&O	80	86
1st & coll tr 5s 1956 J&J	85	92
6% notes 1920 J&J	97	99
Conn Ry & Lt 4½s 1951 J&J	88	91
Stamped guaranteed opt'l	88	91
Conn Riv Pow 1st 5s 1937 J&D	93	97
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stpd J&J	75	78
Consol Gas of Balt 5s 1939 J&J	100	101
Gen g 4½s Apr 1954 A&O	89	-----
Consol Gas Elec L & P (Balt)—		
Gen g 4½s Feb 14 1935 J&J	-----	85½
Conv 5% notes Nov 15 '21 M&N	96½	96¾
Consol Pow 6% notes '22 F&A	97¾	98
Consol Gas N J 5s g 1936 J&J	90	-----
1st ref 5s 1968 A&O	85	-----
Consolidated Gas (N Y)—		
Conv deb 6s 1920 Q-F	102	102⅞
Underlying cos—See NYGEH & P.		
Con Gas (Pitts) 5s '48 rcts F&A	f 50	-----
Undeposited bonds	f -----	-----
Consol Ltg Co (Vt) 1st 5s '26 J&J	95	97
Con Ry (New Hav) deb 4s '54 J&J	54	58
Deb 4s 1955 J&J	54	58
Deb 4s 1956 guar J&J	54	58
Cons g 4s 1930 F&A	-----	-----
Cons Ry & Pow (Salt Lake) See Utah L & Ry		
Cons Tr (N J)—See PubServCor		
Con Wat of Utica 1st 5s '30 J&J	95	98
Deb 5s Jan 1 '30 op 1911 J&J	86	92
Consum L H & P Co (Eliz, N J)		
5s 1938 J&D	90	-----
Consumers' Power Co (Mich)—		
1st & ref g 5s 1936 op '16 J&F	88½	90
Continental Gas & Electric—		
1st lien coll tr 6s 1927 M&N	82	90
Crosstown St Ry—See Col Ry & Lt		
Cross St Ry—See Int Tr (Buff)		
Cumberland Co (Me) Pow & Lt—		
1st & ref g 5s 1942 M&S	75	85
Cumb'land Tel & Tel—		
Deb 5s Feb 1 1920 F&A	97	98
1st & gen 5s 1937 J&J	93	94
Cuyahoga Telep 5s 1919 J&J	99	101
Dallas El Cor col tr g 5s '22 A&O	90	93
Dallas Gas 1st g 5s 1925 op M&N	85	90
Danv St Ry & L Co 5s '19-'25 J&J	-----	-----
Danville Urbana & Champ Ry—		
1st 5s 1923 optional M&S	85	90
Darby Med & Ches Ry—See Phila R Tr		
Dayton (O) Gas 5s '30 op '15 M&S	91	96
Dayton Ltg 1st 5s '37 op '12 M&S	87	91
Day El L 1st 5s '21 op '06 M&S	92	-----
Dayton Pow & L 1st 5s '41 J&D	85	88
Defiance (O) G&E 5s 1942 M&S	82	85
Delaware Co & Phila—See Un P & Trans		
DenCTram—Purch g 5s '19 A&O	-----	-----
1st & ref g 5s 1933 op s f M&N	56	60
Con Tram con g 5s 1933 A&O	-----	-----
Denv Gas & El 1st g 5s '49 M&N	91	94
1st & ref 5s 1951 M&N	81	85
Denver Tram Power Co—		
1st imp g gu 5s '23 op '08 A&O	83	84
Denver Tramway Terminals Co		
1st m g gu 5s 1919-'40 M&S	Basis	7½%
Denver Union Water 5s '14 J&J	96	-----
SoPlatteCanal&Res5s'23 J&J	98	99
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 op Ser A M&S	88	93
S F 5s 1937 op Ser B M&S	80	85
Des Moines City Ry—		
Ref g 5s 1921 op 1906 A&O	-----	-----
Gen & ref 5s 1936 J&J	-----	-----
Detroit C Gas 5% g M '23 J&J	96½	-----
Prior lien 5s 1923 J&J	-----	-----
Det & Sub Gas 1st 5s '28 J&D	89½	93
Detroit Edison 1st g 5s '33 J&J	95½	-----
1st & ref 5s July 1 '40 M&S	94½	-----
Det United 4½s 1932 opt J&J	72½	73½
7% coll tr notes 1923 A&O	96	97½
Det Ry 1st 5s '19-'24 J&D	-----	-----
Det&Flint 1st g 5s '21 F&A	-----	-----
Det Roch Romeo & L Orion		
1st sk fd g 5s 1926 J&D	-----	-----
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928 A&O	-----	-----
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933 J&J	-----	-----
Det&NW 4½s '21 op '11 M&N	-----	-----
Det & Pontiac—5s g '22 F&A	-----	-----
Cons g 4½s '26 op '11 J&D	-----	-----
Det & Pt Huron Shore Line—		
1st g 5s 1950 J&J	-----	-----
Det & Lake St Cl 5s '20 A&O	-----	-----
Det Ypsil Ann Arbor & Jack—		
1st g 5s 1926 F&A	85	90
D Y & A A Con 6s 1924 F&A	97	100
D D E B & B RR—See Third Av Ry		
Duluth Ed El 1st 5s '31 op M&S	90	-----
Duluth Superior Traction Co—		
Duluth St Ry 1st g 5s '30 M&N	n 75	85
Duquesne Trac—See Phila Co—		
Eastern Pa Rys 1st 5s 1936 J&J	55	63
E Chic & Ind Har Wat 5s '27 A&O	-----	-----
East Pa G & El 1st 5s 42 J&D	-----	-----
East St Louis (Ills) Lt & Pow—		
1st 5s 1940 J&D	85	90
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt A&O	-----	67
Conv 6s Jan 1 1919 J&J	-----	-----
Alton Granite & St L Trac—		
1st cons g 5s 1944 F&A	-----	70
Easton Cons El 5s 1949 M&N	90	94
Easton Palmer & Beth St Ry		
1st g 5s Dec 31 1918 J&J	99	100
Economy Lt & Pow (Joliet, Ill)—		
1st M s f g 5s 1958 J&D	92	98
Edison Elec Ill of Boston—		
6% gold notes 1919 J&D	99⅞	100¼
7% gold notes 1922 F&A	101½	102¼
Edison Elec Co (Lancaster)—		
Refund 5s 1943 F&A	91½	93½
Edison Elec Co of Los Angeles—		
1st & ref g 5s 1922 op '07 M&S	94½	95½
Edison Lt & Pow (S F) 6s '21 Q-F	-----	101
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tr		
Electrical Securities Corp—		
Coll tr g s f 5s 1935 opt F&A	90	95

Bonds.	Bid.	Ask.
Eliz Plainf & Cent J—See Public		
Eliz & Trenton RR/Serv Corp.		
Elmira Water Light & RR—		
1st & con g 5s 1956 M&S	85	87
El Paso El Co coll tr g 5s '32 J&J	82	90
Empire Dist Elec Co—		
1st 5s 1949 M&N	75	80
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 op M&S	88	91
Empire Gas & Fuel—		
1st M s f 6s 1926 M&N	97½	98¼
Equit G & E Utica 5s 1942 A&O	83	-----
Equit Ill Gas, Phila, 5s g '28 J&J	102	104
Erie El Motor s f g 5s 1941 A&O	94	-----
Erie Ltg 1st M 5s 1967 A&O	87	93
Evansv G&E L 5s '32 op '12 J&D	-----	-----
Evansv & Sou Ind Traction—		
Evansv El 1st g 4s '21 M&N	82	88
Evansv & Princ 1st 5s '23 A&O	94	96
Excelsior Springs Wat, Gas & El		
1st M 6s 1932 op J&D	90	95
Fairmont & Clarksburg Tract'n		
1st g 5s 1938 op 1913 A&O	95	96
Federal Light & Traction—		
1st s f g 5s 1942 opt M&S	68	73
Fed St & Pleas Val—See PhilCo		
Ft Pitt Trac—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt M & S	70	80
FtWayneB & M 1st 5s '35 gu J & J	-----	-----
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar J & J	30	50
Ft Wayne & Wabash Val Trac		
1st cons g 5s 1934 M & S	32	37
Ft Worth Pow & L 5s '31 F&A	89	92
42d St M & St N Av—See Third Ave Ry		
Frankf Tacony & Holmesb Ry—		
1st g 5s July 1940 J & J	-----	-----
Galv Elec Co 1st 5s '40 op M&N	78	83
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt A&O	77	83
Gas&El of Bergen Co 5s '49 J&D	90	-----
Gen 5s Nov 1 1954 M&N	85	-----
General G & El 1st 5s '32 J&J	50	60
Geor Row & Ips—See Bos&Nor St Ry		
Georgia Light, Power & Rys—		
1st lien s f g 5s 1941 opt M&S	68	74
CentGaPow 5s '38 op '13 M&N	78	85
Georgia Ry & Elec 5s 1932 J&J	93	96
Refg & impt g 5s '49 s f J&J	85	90
Atlanta Conn St 5s 1939 J&J	98	-----
Georgia Elec Lt 5s 1930 J&J	91	95
Atlanta Northern Ry Co—		
1st guar 5s '54 op '09 J&J	100	103
Georgia Ry & Power—		
1st & ref s f 5s 1954 op A&O	82	85
Grand Rap G L 5s 1939 F&A	90	95
Grand Rap Gr Hav & Musk Ry		
1st g 5s July 1 1926 J&J	86	89
Gt Falls Pow 1st 5s '40 op M&N	92⅞	-----
Great Lakes Power, Ltd—		
1st M 6s 1919-1944 M&N	95	100
Great Northern Power—		
1st M g 5s 1935 op F&A	84½	87½
Great West Pow 5s 1946 op J&J	83	87
Conv deb 6s 1923 M&N	88	92
Greenwich Tram 1st 5s '31 J&J	90	-----
Hackensack Wat 4s '52 op '12 J&J	67	-----
Hamburg Ry—See Buff & Lake Erie Trac		
Harrisburg (Pa) Light & Power—		
1st & ref g 5s 1952 opt F&A	92	-----
Hart Man & Rock 5s 1924 A&O	-----	100
Hart & Springf 5s g 1921 J&J	f -----	-----
Hart St Ry—1st g 4s 1930 M&S	-----	97½
Harwood El 5s '39 op '14 J&J	95	-----
1st & ref s f g 6s '42 op M&S	-----	-----
Havana El cons g 5s 1952 F&A	81	90⅝
Helena L&Ry 1st 5s '25 op M&S	78	80
Hest Man & Fair Pass Ry—See Phila R T		
Home Telep & Teleg (Los Angeles Cal) 1st 5s 1933 J&J	92¾	98
1st refg 5s 1945 J&J	87⅞	95
HoughtonCo(Mich) El Light—		
1st g 5s Jan 1 1927 opt J&J	83	89
Houghton County Traction		
1st con g 5s 1937 J&J	75	81
Houghton Co St 5s 1920 J&J	94	98
Hous El 5s 1925 op 1910 F&A	92	96
Houston L & Pow 5s 1931 A&O	88	95
Hudson Co Gas 5s g 1949 M&N	93	95
Hud Riv G&El 1st 5s '29 M&N	-----	-----
Hydraulic Pow of Niag Falls—		
1st & ref 5s 1950 J&J	94	95
Ref & impt 5s 1951 A&O	92	93
Idaho Power 1st 5s 1947 J&J	87	89
Illinois Central Traction—		
1st M g 5s 1933 op guar J&D	80	90
Illinois Northern Utilities Co—		
1st & ref g 5s 1957 opt A&O	70	80
Illinois Valley Ry—		
1st s f g guar 5s 1935 M&S	83	89
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11 M&N	60	65
Col Lon & Springf 5s '20 A&O	-----	-----
Indiana Ltg 4s 1958 op F&A	70	75
Indiana & Mich El 5s 1957 F&A	82	87
Indiana Nat Gas & O—See Peoples G L & Coke		
Indiana Union Traction—		
1st g 5s July 1 '33 op '08 A&O	62	75
Indiana Nor 1st g 5s '33 A&O	-----	75
Munc & Un Cy gu 5s '36 op J&J	-----	-----
Indianap Columbus & Sou Tr—		
1st M g 5s Feb 1 1923 F&A	90	94
Indianapolis Gas 5s 1952 A&O	84	90
Indianap & Green Rap Tran—		
1st g 5s Jan 1 1929 J&J	94	100
Indianap L & H 5s 1940 A&O	85	91
Indianap & Martinsv Rap Tr—		
1st g 5s 1932 opt J&J	90	95
Indianapolis Northern—See Union Tr of Ind		
Indianapolis & Northwest Tr—		
1st g 5s 1923 opt M&S	86	92
Indianapolis & Southeast Trac		
1st M g 5s 1935 J&J	-----	85
Ind'p Shelbyv & Southeast 1st		
s f g 5s Jan 1 1932 J&J	90	94
Indianapolis Trac & Term Co—		
1st s f g 5s Jan 1 1933 A&O	87½	90
Indianap St gen 4s 1933 J&J	-----	77
Citizens' St con 5s g '33 M&N	85	95

Bonds.	Bid.	Ask.
Indianap Wat—5s '26 op '11 J&J	90	95
1st & ref g 4½s 1940 op J&J	68	74
Interborough-Metropol Co—		
Coll trust g 4½s 1956 A&O	41½	42½
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	71½	72¼
Intermountain Ry Lt & Pow—		
1st g 6s 1942 F&A	98	100
Internat'l Traction (Buffalo)—		
Coll tr 4s' 1949 J&A	-----	s25
Buff Ry 1st con M 5s g '31 F&N	90	94
Cross St Ry 1st 5s g '32 M&N	90	94
Buff Bell & Lan 5s 1927 J&D	-----	92
Buff & Lock 1st g 5s 1938 J&J	-----	92
Buff & Niag Falls Elec Ry—		
1st M 5s g 1935 J&J	-----	92
Internat Ry ref 5s '62 op M&N	53	57
Lockp & Olc 1st g 5s '20 J&J	-----	86
Interstate Elec Corp 6s 1933 M&S	80	90
Interstate Rys—Col tr g 4s		
1943 op 1913 F&A	40	41
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref g 5s 1932 op '15 M&S	88	91
Ironwood & Bessemer Ry & Lt		
1st s f g 5s '36 op aft '15 F&A	83	86
Jackson & Battle Creek Trac—See Michigan		
Jackson Consolidated Traction—United Rys		
Jackson (Mich) Gas 5s g '37 A&O	-----	-----
Jackson (Miss) Light & Tr—		
1st s f g 5s 1922 opt '14 A&O	85	-----
Jacksonv (Fla) Gas s f 5s '42 J&D	82	85
Jacksonville Traction—		
1st con 5s Mch '31 opt M&S	77	82
Jacksonv El 5s '27 opt M&N	85	90
Jer City Hob & Pat—See Public Service Corp		
Johnstown (Pa) Pass Ry—		
Rfg g 4s 1931 J&D	70	80
Joplin&PittsRy 1st5s'30 op M&S	85	88
Kankakee (Ill) G&E 5s '30 M&S	85	92
Kans City (Mo) Gas 5s '22 A&O	88⅝	-----
Kan C Home Telep 5s 1923 J&J	88	89
Kan City KawVal & West Ry—		
1st M 6s Aug 1924 F&A	96	100
Kansas City Light & Power—		
1st M 5s July 7 1944 J&J	82	86
2d M 6s July 7 1944 J&J	80	83
K C Long Dis Tel 5s 1925 J&J	82	-----
Kansas City Railways—		
1st M 5s July 7 1944 J&J	79	83
2d M 6s July 7 1944 J&J	79	82
2d M 5s July 7 1944 J&J	55	63
Kan City-Western—1st refg g		
5s 1923 opt Sept 1 '10 M&S	f 55	-----
Kansas Electric Utilities—		
1st g 5s 1925 A&O	-----	-----
Kansas G&E 1st 5s '22 op M&S	94	96
Kentucky Trac & Terminal—		
1st & ref gu 5s '51 op '14 F&A	65	75
Lexington Ry 1st 5s '49 J&D	87	90
Kentucky Util 6s '19 A & O 15	95	99
Key. Tel 1st g 5s '35 op '08 J&J	88	90
Kings Co E L & P 1st 5s '37 A&O	99¼	-----
Purch money 6s g 1997 A&O	100	-----
Conv deb 6s 1925 M&S	90	-----
Edison El Ill Bklyn 4s '39 J&J	79⅞	-----
Kings Co Elev Ry—See Bklyn Rap Tr		
Kings Co Gas&Ill 1st 5s '40 A&O	-----	-----
Kinloch Lg Dist Tel 5s '39 J&J	91	93½
Kinloch Telephone 6s 1928 F&A	98	99
Knoxv Gas 1st 5s '33 op '13 A&O	80	85
Knoxville Railway & Light—		
Ref & ext 5s 1946 op J&D	70	-----
Knoxville Trac 5s 1938 A&O	90	-----
Kokomo Marion & W Trac—		
1st g 5s July 1 1933 J&J	88½	90
Lackawanna & Wyo Val R T		
Coll tr 5s 1951 F&A	93	96
Laclede Gas g 5s May 1919 Q-F	99½	99¼
Deb g 5s Feb 1919 F&A	98½	99½
Ref & ext g 5s 1934 A&O	94	-----
Lacombe El 1st M 5s '21 M&N	95	100
Lake Roland Elev—See Un Rys & Elec		
Lake Sh Elec 1st con g 5s '23 J&J	75	82
Gen g 5s Feb 1 1933 F&A	60	70
Lor & Clev g 5s '27 op '17 J&J	80	90
Sand Frem & So 5s 1936 J&J	55	65
Tol Frem&Nor5s'20 op'05 J&J	92	96
Lake St Elev RR—See Chic & Oak Pk Elec Ry		
Lancaster Co Ry & Light—		
Coll tr 5s 1951 J&J	92	95
Lansing Fuel & Gas 5s '21 A&O	-----	-----
Laurentide Power, Ltd—		
1st s f g 5s 1946 op 1920 J&J	87	89½
Lehigh Power Securities Corp—		
6% gold notes 1927 F&A	77½	78½
Lehigh Valley Transit—		
1st M g 5s Dec '35 opt M&S	95	96
1st M g 4s Dec '35 opt M&S	80	82½
Cons g 4s 1935 J&D	75	78
Ref & impt g 5s 1960 J&D	80	81½
Coll tr 6s 1923 J&J	93	95
Lewiston Augusta & Waterv—		
1st & ref g 5s, 1937 op A&O	-----	k 60½
Lexington Ave & Pav Fer—See N Y Rys		
Lex & Bost 1st g 4½s '20 A&O	-----	-----
Lexington (Ky) Ry—See Ky Tr & Term		
Lincoln G & E L 1st 5s 1941 J&D	-----	-----
Lindell Ry—See United Rys (St Louis)		
Little Rock Gas & Fuel—		
Ref 6s Nov 1937 M&N	93	97
Little Rock Ry & Elec—		
1st g 5s 1933 op 1908 A&O	89½	-----
Ref & ext g 6s 1938 A&O	85	-----
Lockport & Olcott Ry—See Int Trac (Buffalo)		
Lorain & Clev RR—See Lake Sh Elec Ry		
Los Angeles Gas & El Corp—		
1st & ref g 5s 1939 opt M&S	90	-----
Los Ang G & E 5s '34 J&J	86	-----
Los Ang Ltg 5s Apr 1 '24 A&O	94½	-----
Los Ang Pac Co—See Pac El Ry		
Los Angeles & Pasadena—See Pac Elec Ry.		
Los Angeles Ry Corp—		
1st & ref s f g 5s, 1940 J&D	72	-----
Los Ang Ry 5s g 1938 A&O	84¾	87¼
Los Ang Trac 1st g 5s '38 J&D	-----	-----
Louisville Gas & Electric—		
1st & ref 7s 1923 J&D	100	101
7% gold notes 1920 M&S	95½	99
Louisv Home Telep 5s '22 J&J	91½	93
Louisville Ltg 5s '53 unstpd A&O	89	93
Louisv & Nor Ry & L 5s '25 J&D	---	-----

f This price includes accrued interest. k Last sale n Nominal. s Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Louisv Ry con M 5s g '30...J&J	93	94
2d mtge 4½s 1940.....M&S	-----	80
Gen M 5s 1950.....F&A	82½	83½
Louisville Water—See under Lo	uisville,	p. 50
Low Law & Hav—See Bos&Nor	St Ry	
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48op'13 A&O	84	90
Lykens Val L & P 6s 1945..M&S	80	90
Lynn & Bost RR—See Bos & N	or	
Macon Railway & Light Co—		
1st cons g 5s '53 opt '08..J&J	80	85
Madison Co (Ills) Lt & Power—		
1st g 5s 1936.....J&D	84	90
Madison(Wis)G&E g 6s'26 A&O	-----	-----
MadRivPow1st5s'35gu op.F&A	92	95
Mahoning & Shenango Ry & L—		
Penn & Mah Val 5s '22..M&N	93½	95½
Youngst Shar Ry&L5s'31 J&J	-----	-----
Manchester(NH) Tr L & Pow—		
1st cons 5s 1921.....A&O	96	98
Manhattan El con 4s g'90..A&O	75	80
Stamped tax-exempt.....	-----	81
2d g 4s 2013.....J&D	-----	74½
Manila Elec RR & Ltg Corp—		
1st lien & col tr g 5s '53..M&S	75	80
Manila Sub Rys1st 5s 1946..M&S	-----	-----
Mfrs Light & Heat (Pittsb)—		
Mort & coll tr g 6s '19-'20A&O	-----	-----
Man'tra Wat (Pa) 5s 1939..J&D	96	97
Market St Elev Pass Ry—See	Phila R	Tran
Market St Ry (San Fran)—See	United	RRs
Maryland Electric Rys—		
1st s f g guar 5s 1931 red..A&O	91½	92
Balt & Ann S L 5s 1946..F&A	54	56
Massachusetts Electric Cos—		
Col tr 5% notes 1918...A&O	f 70	75
Massachusetts Gas 4½s'29..J&J	92	93
Deb g 4½s Dec 1931.....J&J	85½	86
McGavock & Mt Vernon—See	Nash ly	& Lt
Memphis St Ry con g 5s '45..J&J	-----	80
Merch Ht & Lt (Indianapolis)—		
Ref g 5s Oct 1 1922 optA&O	92	94
Metropolitan RR—See Wash Ry	& Elec	
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938.....F&A	55	56
Exten gold 4s 1938.....J&J	50	56½
Mexican El L 1st M g 5s '35 J&J	l 55	57
Mex Lt & Pow 1st 5s'33 sf F&A	50	60
Mich City G&E 5s '37 op'10J&J	-----	-----
Michigan Light 1st 5s 1946..M&S	-----	-----
Michigan Nor Pow 1st 5s'41J&J	-----	s 75
Mich Ry 6% notes 1919...J&D	85	90
Mich State Telep—5s 1924.F&A	88½	-----
Michigan United Rys—		
1st & ref gold 5s 1936...M&N	-----	-----
Jack & Bat Crk 1st 5s '23..J&J	90	95
Jack Cons Tr 5s 1934...M&N	-----	-----
Mich Traction 1st 5s '21..J&J	-----	-----
Mich Trac Ext 1st 5s '23..J&J	-----	-----
Middlesex & Boston St Ry—		
1st & ref g 4½s 1932 opt..J&J	-----	-----
Middle West U 6s Jan 1 '25A&O	86	90
Millvale Etna & Sharps—See P	hila Co	
Mil El Ry & Lt—5s 1926...F&A	97	-----
Ref & ext 4½s g '31 opt...J&J	82	84
Gen & ref g 5s 1951 opt...J&D	82	84
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt...M&N	90	93
Milwaukee G L 1st 4s '27..M&N	87½	-----
Minn Anoka & Cayuna R'ge RR		
1st 5s 1935.....M&N	90	93
Minneapolis Gas Light—		
1st gen 5s Feb '30 op '14 M&S	-----	-----
Minn Gen El 1st 5s '34 op...J&D	92	95
Minneap St Rys—See TwinCity	Rapid	Transit
Mississippi Riv Pow 5s '51..J&J	75	77
Mississippi Valley Gas & Elec—		
Coll tr 5s May 1922 opt..M&N	85	87
Mississippi Valley Ry&Power—		
1st & ref 5s 1945.....J&J	-----	-----
Missouri Edison El 5s '27..F&A	-----	-----
Mo El Lt 6s May 1921...Q-M	-----	-----
Mobile Elec 5s '46 op '10..M&N	80	85
Mobile Gas 1st 5s 1924.....J&J	85	90
Mob Lt & RR—1st g5s'37..J&D	90	92
Cons g 5s 1941.....M&S	90	91
Monongahela L&P 5s '49...J&D	-----	-----
Monongahela St Ry—See Phila	Co	
Monongahela Valley Traction—		
1st M g 5s 1942 opt '22...J&D	81	85
Gen mtge 7s 1923.....J&J	98	100
Montana Power—		
1st & ref s f 5s 1943op'18.J&J	92½	-----
Montreal Lt, Ht & Power Co—		
1st&col tr g 4½s'32 op'12 J&J	87	-----
Gold 5s 1933 op 1913...A&O	86	89
Montreal Tramways & Power—		
Coll tr 6% g notes 1919..A&O	94	96
Montreal Tramways—		
1st & ref g 5s 1941 opt...J&J	83	87
Montreal St Ry 4½s'22..F&A	-----	k 97
Montville St Ry—5s 1920..M&N	93	-----
Morris Co (N J) Traction—		
1st 5s J'ne '15 1935...J&D 15	-----	-----
Morris&Somerset Elec5s'40A&O	-----	-----
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s'32 op '12J&J	88	92
Muncie Hart & Ft Wayne Tr—		
1st g 5s 1935 opt 1925...J&J	-----	-----
Muncie&UnCTr—See Ind Un Tr		
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 op '12..A&O	75	-----
Municipal Service Co—		
S f col tr g 5sMar'42op'15M&S	82	87½
Muskegon Tr.& Lg.1st 1931M&S	78	82
Muskogee Electric Traction—		
1st s f gold 5s 1934.....M&N	-----	-----
Muskogee(Okla) Gas & Elec—		
1st & ref 5s 1926 op '09...J&D	90	95
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908...J&J	89½	95
Ref and ext gold 5s 1958.J&J	69	74
Nashville St Ry 5s 1925...J&J	93	96
Edgefield St cons 6s 1920.J&J	99	102
McGavock & Mt Vernon—		
Summer St 1stM 6s'26.J&J	100	104
2d series 6s July 1937...J&J	100	107
Nashville Water 4s 1928...J&J	h 4.80	4.70%
Nassau El RR—See Bklyn Rap	Tr	
Nassau Lt & Pow 1st 5s '27 A&O	-----	-----

Bonds.	Bid.	Ask.
Nassau & Suff Ltg 5s '45...F&A	83	-----
Nat L H & P 5s '19 Ser B...J&J	-----	-----
Coll trust 5s 1920 Ser C...J&D	-----	-----
Cent Ind Ltg 5s 1927.....M&N	65	75
CityG&E(Paris,Ill)5s'35 A&O	75	85
Jerseyville Ill 5s, 1935...F&A	65	75
National Properties Co—		
Coll tr 4-4½-5½s 1946...J&J	-----	-----
Nevada-Calif Elec 6s 1946.J&J	90	95
Nevada-Cal Pow 6s 1927.A&O	92	96
Newark Gas 6s Apr 1 1944.Q-J	110	113
Newark Cons Gas con 5s '48J&D	92	95
Newark Pass Ry—See Public Se	rv Corp	
New Bed Middleb & Brock—See	Old Col	St Ry
New Bedf & Onset 1st 5s'22.J&J	-----	87½
New Brunswick (Can) Pow Co—		
1st M 5s 1937.....M&S	82	87
New England Elec Securities—		
1st coll tr 5s Jan 3 1932...J&J3	80	83
New Eng Tel & Tel 5s 1919.A&O	99	-----
4s Jan 1930.....J&J	86	-----
5s gold Oct 1 1932.....A&O	93	93½
N H & Centrev 1st 5s g'33.M&S	92	-----
New Haven Wat 4½s 1962.J&J	94	95
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt.....M&S	-----	-----
N J Pow & L 5s 1936.....F&A	80	85
New London G&E 5s '27...A&O	94	-----
2d M 5s 1929.....A&O	92	-----
Consol & refg 5s 1933.....J&J	88	-----
New Milford Pow 1st 5s '32 F&A	96½	100
New Orleans Ry & Light Co—		
Gen M 4½s g 1935.....J&J	56¾	60
Ref&gen5s'49op'19serA M&N	41	-----
Penn tax exempt.....	-----	-----
Deb g gu 6s 1918 opt...J&D	-----	-----
Canal & Claib 1st 6s '46.M&N	100	-----
N O Cy RR—Gen g 5s '43J&J	-----	91
N O Cy & Lake 5s 1943.J&J	-----	100
NO&Carroll con5s'Feb'33.J&J	90	-----
Edison El 1st 5s 1929...J&J	83	-----
N O Pow-House Co 5s '41.J&J	-----	-----
St Charles St 1st g 4s'52...J&J	-----	-----
Newp News & Hamp Ry, G & E		
1st & ref 5s 1944.....J&J	68	80
Newp'tNews&Old Pt Ry & El		
1st g 5s Nov 1 1938...M&N	88	-----
Gen g 5s Mar 1 1941...M&S	-----	-----
New W'msburgh & Flatbush—	See Bkl	yn R T
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948.....J&D	90¾	91
Pur mon col tr 4s 1949...F&A	72½	77
Ed El Ill, N Y, con g 5s'95J&J	100	-----
Central Un Gas 5s g 1927J&J	90	95
Equitable Gas 5s 1932...M&S	97	103
New Amster Gas 5s 1948.J&J	84	87
NY&ER Gas 1st g 5s '44..J&J	87	93
Con 5s 1945.....J&J	85	90
NY&Westch Ltg 4s 2004.J&J	64	68
Deb g 5s 1954 op guar.J&J	73	80
North Un Gas 5s 1927.M&N	90	95
Standard G L 5s 1930...M&N	90	95
N Y Municipal Ry Corp—		
1st M 5s 1966.....J&J	-----	75
NY & N J Telep 5s g 1920.M&N	97½	-----
N Y & Pa Telep & Teleg Co—		
1st gold 5s Feb 1 1926...F&A	90	-----
Gen S Fd g 4s Nov '29..M&N	75	-----
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930.F&A	-----	-----
NY&QueensGas 1st 5s '34 F&A	72	77
NY & Queens Co Ry 4s'46.A&O	-----	-----
Steinway Ry—1st g 6s'22.J&J	-----	-----
New York Railways—		
1st R E & ref 4s '42 op'16.J&J	42	43½
Adj inc g 5s Jan 1942...A&O	f 12	12¾
Bleeck St & FF 1st 4s '50.J&J	-----	-----
Bway&7th Av Cons 5s'43J&D	77	84½
Bway Surf RR 1st 5s '24.J&J	95	100
CenCrosstown 1st 6s'22.M&N	n 80	90
Chrls&10th St 1st4s'18A&O	-----	-----
Col & 9th Av 1st 5s '03...M&S	-----	70
Eighth Av cert ind 6s'19.F&A	100	-----
LexAv&P Fy 1st 5s g'93.M&S	-----	74
SecondAv con 5s g'48 gu.F&A	f 2½	4
Trust Co ctfs of deposit...	f 2½	4
South Ferry 1st 5s 1919.A&O	-----	-----
Tar W P & Mam 5s g '28M&S	f -----	-----
Third Ave—See under "T."		
34th St Crosst 1st 5s '96.A&O	-----	-----
23d St. Ry. 5s 1962.....J&J	55	65
N Y & Rich Gas 5s 1921...M&N	-----	-----
NY&Stamf—1st g 5s '31...A&O	-----	-----
1st&ref g4s'58op af'14guM&N	-----	-----
New York State Rys—		
1st con g 4½s '62 op '13M&N	-----	62
N Y & Suburban Gas—See West	chester	Light'g
NY Tel 1st 4½s'39 tax ex.M&N	89	90½
N Y Westch & Bos Ry—See St	eam R	Rs—
Niagara Falls Pow 5s 1932.J&J	94	96
Refg & gen 6s Jan 1932.A&O	101½	102¼
Niagara L H & P 1st 5s '32 M&N	-----	-----
Cons & refg g 5s '25 opt.M&N	-----	-----
Niagara Lockport & Ont Pow—		
1st s f g 5s '54 tax-exempM&N	-----	93¼
6% conv. g notes 1920...F&A	99	-----
Norf & Atl Term—See VaRy&P		
Norf & Ports Tr—See Va Ry &P		
Norf Ry & Lt 1st 5s'49...M&N	94	95
Norfolk St 1st g 5s 1944...J&J	96	99
North Carolina Elec Power—		
1st s f g 5s Oct '40 op '16 A&O	85	90
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt.....A&O	73	87
Salisb & Spencer 5s '45...M&N	73	87
North Cal Pow 5s 1932...J&D	-----	95
R & cons s f 5s '48 op '15 J&D	77¾	-----
Nor Canada Pow 6s 1928...J&J	88	-----
Northern Illinois Lt & Trac—		
1st M gold 5s 1923 guar...J&J	87	93½
Northern Ohio Trac & Light—		
1st consol g 5s 1933.....J&J	80	85
1st consol g 4s 1933.....J&J	75	80
1st l & ref 5s 1956.....F&A	83	86½
Serial 7s 1919-1928.....J&D	95	100
Nor Ohio con g 5s 1919...J&J	95	100
North Ont L & P 6s Apr '31.J&J	80	85
Northern States Power Co—		
1st & ref 5s 1941.....A&O	90½	91
6% notes 1926.....A&O	93	96
7% notes 1923.....F&A15	95	96

Bonds.	Bid.	Ask.
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt...J&J	83	85
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913...J&J	85	91
Nor Westch Ltg 5s 1955...J&D	-----	-----
North Hud Co Ry—See Public	Service	Corp
North Hudson Lt, H & P Co		
(Hoboken, N J) 5s 1938.A&O	90	-----
North Jer St Ry—See Pub Serv	Corp	
North Shore Electric Co—		
1st g 5s 1922 op 1912...A&O	93	96
1st & ref g 5s '40 op '20.A&O	82	88
North Shore Gas Co of Illinois—		
1st g 5s 1937 opt.....F&A	82½	85½
North Texas Gas Co—		
1st 6s 1919-1932.....A&O	92	97½
Northwestern Elevated (Chic)—		
1st M 5s 1941 opt.....M&S	70½	-----
Union El (Loop) 5s g'45.A&O	-----	60
Northwestern Pennsylvania Ry—		
1st g 5s 1941.....M&S	-----	75
Northwest Gas L&Coke (Chic)		
Cons g 5s Dec 1 1928...Q-M	90½	93½
Cicero Gas gen&ref 5s '32 J&J	80	87½
Norwich(Ct)Gas&E g 5s'27 J&J	-----	-----
Norwich St Ry 1st g 5s '23 A&O	92	-----
Oakland Traction Co—		
Gen con 5s Jan 18 '35...J&J18	30	37½
Oakl Trac cons 5s 1933...J&J	-----	s 38
Oak Tran 1st con s f 5s'32 J&J	-----	62½
Oak Tran 1st con g 5s '31..J&J	-----	71
Ogden Gas 5s 1945.....M&N	-----	85
Ohio State Telephone—		
Cons & ref s f 4s-5s '44...J&J	86	90
Conv 7s 1922.....	97	100
Oklahoma Gas & Electric—		
1st M g 5s '29 op aft '14.A&O	88	91
OklahomaNat Gas Ser 6s...M&S	-----	-----
Oklahoma Ry—		
1st & ref g 5s '41 opt '21...J&J	79	85
Old Colony Gas 1st 5s 1931 J&D	-----	-----
Old Colony St Ry ref 4s '54.J&J	50	60
Omaha & Council Bluffs StRy—		
1st consol g 5s 1928.....J&J	75	82
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928...J&J	75	82
Omaha EL&P 5s '33 op '08.J&J	88	92
Ontario Pow 5s '43 op to '13F&A	88	90
Deb g 6s 1921 opt 1910...J&J	95	97½
Ontario Transmission Co, Ltd—		
1st gu g 5s '45 op bef'16.M&N	-----	95
Orange & Passaic Val Ry—SeeP	ub Serv	Corp
Oregon Electric Ry—		
1st g 5s 1933 opt.....M&N	70	75
Oro Elec Corp 1st 6s '51 op A&O	-----	-----
Ottawa Elec 1st g 5s 1933...J&D	-----	-----
Ottumwa (Iowa) Ry & Light—		
1st & ref g 5s 1924.....J&J	90	94
Ottum Tr & L 1st 5s '21.A&O	95	98
Pacific Coast Power—		
1st M g 5s 1940 op 1916.M&S	85	90
Pacific Elec Ry g 5s 1942...J&J	77	80
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt'15.J&J	62	65
L A-Pac RR con 5s'31 A&O	78	-----
L A Pa RR Cal 5s '43.M&S	-----	74½
Los Ang & Pas 5s g 1928.J&J	n 70	-----
Pacific Gas & El ref 5s '42..J&J	87½	88
Pacific Gas & Elec (Arizona)—		
1st M 6s Jan 1931.....J&J	93	98
Pacific Gas Imp 4s Sept '30 Q-M	-----	-----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op.M&S	88	90
Pac L & P Co 1st 5s '42...J&J	-----	-----
Guaranteed.....	-----	-----
Pacific Pow & L 1st 5s '30.F&A	88	92
Pacific Teleph & Telegraph—		
1st&col tr s f g 5s'37 op'22.J&J	94¼	94½
Paducah T&L col tr g5s'35 M&N	-----	70
Parr Shoals Pow 5s 1952...A&O	75	80
Paterson Ry—See Pub Ser Corp		
Paterson & Passaic Gas & Elec		
Consol g 5s 1949.....M&S	90	-----
Pawtucket Gas 4s 1932...M&N	80	85
Peekskill Lt & RR—5s '30.A&O	92	-----
Pennsylvania Ltg 5s 1940...J&J	86	90
Penn & Mah Val—See Mah &	Shen Ry	& Lt
Penn Wat & Pow s f 5s '40.J&J	90	91
Penn Public Serv 5s 1962.F&A	86	90
Pensacola El Co 1st 5s '31.F&A	78	85
People's G L & Coke, Chicago—		
1st con g 6s 1943.....A&O	101	-----
Refunding gold 5s 1947.M&S	76	83
Chic G L & C 1st 5s '37...J&J	-----	92⅞
Consum Gas 1st g 5s '36 J&D	-----	95
Ind Nat G&O g 5s '36gu M&N	-----	-----
Mutual Fuel Gas g 5s '47 M&N	75	81
People's Trac—See Phila R T		
Peoria Bloom & Champ Trac—		
1st g guar 5s 1936.....M&N	92	98
Peoria G & E 5s '23 op '08..J&J	100	-----
Peoria Ry 5s '19 to '26 gu.F&A	85	90
Peoria Water Works Co—		
Prior lien 5s 1948.....M&N	90	93
1st con 4s 1948.....M&N	55	60
Petersburg Gas 5s 1931...A&O	87	92
Philadelphia Company—		
1st coll trust g 5s 1949...M&S	100	-----
Cons mtg coll tr g 5s '51.M&N	86	88
Conv deb g 5s 1919.....F&A	96½	98½
Conv deb g 5s 1922 opt.M&N	-----	91¾
Ardmore St 5s 1958.....A&O	-----	-----
Central Trac 1st 5s 1929.J&J	f 75	-----
Citizens' Trac 1st 5s 1927A&O	f 75	-----
Duquesne Trac 1st 5s '30.J&J	f 75	81
Fed St & P V 5s May 1 '42J&J	f -----	-----
Ft Pitt Trac 1st 5s 1935.J&D	f -----	-----
Millv Et & Sh 5s '23.....M&N	f -----	-----
Monong St Ry 5s g 1928.J&D	f -----	-----
Wilk&EPit 1st g5s'29 M&S	f -----	-----
Mount Washington St Ry—		
1st & coll tr gu 5s 1933.A&O	65	-----
Pitts Alleg & M gen 5s'30A&O	f 75	-----
Pitts & Bir Tr 5s g 1929..M&N	f -----	-----
B K & A Trac 6s 1931.M&S	f -----	-----
Brownsv Ave 5s 1926.F&A	f -----	-----
W Liberty 1st g 5s '30.J&J	f -----	-----
Pitts & Charleroi 5s '32.M&N	50	60
Pitts Trac 1st 5s 1927...A&O	75	-----
Pitts Trac 1st&coll tr g 5s'30A&O	f -----	-----
Pitts & Allegh Tr 5s 1934.J&D	f -----	-----

f This price includes accrued int. k Last sale. n Nominal. In London. s Sale price. min. Minimum prices established on Montreal and Toronto stock exchanges.

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Bonds.	Bid.	Ask.
Philadelphia Co. (*Concluded*)—		
United Traction 5s 1997.J&J	f -----	-----
West End Trac con 5s '38.J&J	75	-----
Philadelphia Electric—		
1st M 5s 1966 .....A&O	94	94¼
6% gold notes 1920....F&A	99¼	99½
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f..F&A	88	90
S f guar g 5s '62 opt '17.M&S	82	85
Darby Media & Ches St Ry—		
1st 4½s '36 opt '16 gu.J&J	82	-----
Market Street Elev Pass Ry—		
1st g gu 4s 1955.....M&N	84	86
Union Traction—		
Elec & Peo 4s tr ctfs'45A&O	71	72
Hest Man & F 5s 1924 M&N	90	94
People's Traction Co—		
P P Ry tr ctfs 4s '43 F&A	75	80
W Phil Pass 2d 5s '26.M&N	95	100
Philadelphia Suburban Gas & El		
1st M & ref g 5s'60 op'15.F&A	90	92
Phila & West Chester Tr—		
Mtge gold 4s 1954.....J&J	-----	-----
Philadelphia & Western Ry—		
1st g 5s July 1 1960....J&J	91	96
Pitts Alleg & Man—See PhilaCo		
Pitts & Blrm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK&Con—See W Penn Rys		
Pitts Trac—See Phila Co		
Portland (Me) El 5s '26 optF&A	n 87	90
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20.J&J	85	90
Portland Gas 1st 5s 1951 F&A	-----	-----
Portland (Me) RR—		
1st con 3½s 1951 op '31.J&J	n 60	65
1st l & con m 5s 1945..M&N	n 83	85
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op..F&A	70	74
Portl'd Ry ref 5s '30 op.M&N	82	85
City & Sub con 4s '30.J&D	-----	-----
Port Gen Elec 1st 5s 35.J&J	-----	-----
Portland (Me) Water 4s '27F&A	n 90	93
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op..M&N	-----	k 80
Porto Rico Telep 6s 1942	90	94
Potomac El Pow 5s '29 op.J&D	96½	-----
Cons M g 5s 1936 guar..J&J	95	96
Deb gold 6s 1925.....J&J	96	99
Gen mtge 6s 1923.....J&J	97¼	97½
Prescott G & El 1st 6s '40..J&J	85	95
Prov. Secur.—see Steam R.R's.		
Public L & Pow 1st 5s 1945F&A	80	82½
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op'21..A&O	87	88
Public Service Corp of N J—		
Trust certs 6% perpet..M&N	87	92
5% notes 1919.....M&S	98	99
Gen g 5s Oct 1 1959 op..A&O	78½	80
Camden Sub 1st 5s 1946.J&J	90	95
Cons Trac 1st 5s 1933..J&D	90	93
Eliz Plainf & Cent Jer Ry—		
1st g 5s Dec 1 1950...J&D	77	-----
Elizabeth & Trent 5s'62 A&O	77	83
J C Hob & Pat 4s 1949.M&N	60	65
Newark Pass con 5s '30..J&J	92	95
Newark Term Ry 5s '55.J&D	90	-----
N Hud Co Ry cons 5s '28.J&J	90	-----
2d 5s ext to 1924....M&N	85	-----
Nor Jer St Ry 4s 1948.M&N	62	65
Or & Pass Val 1st 5s '38.J&D	85	-----
Paterson Ry—Con6sg'31J&D	100	-----
2d 6s '14 ext 5% to '44A&O	98	-----
R Tr St Ry 1st M 5s g'21A&O	95	-----
Riverside Trac 5s 1960.J&D	77	-----
So Jersey Gas El & Trac—		
Guar g 5s Mch 1 1953 M&S	85	88
Pueblo & Sub Tr & Ltg—		
1st s f 5s 1922.....A&O	93	98
Puget Sound Power Co—		
1st g gu 5s 1933 opt....J&D	85	90
Puget Sound Tr L & Pow—		
7% s f g notes 1921....J&D	98	99½
Puget Sound Electric Ry—		
1st consol g 5s '32 op.F&A	77	84
Tacoma Ry&P 5s '29 A&O	79	85
Quebec Ry L H & Pow—		
Cons g 5s 1939 opt.....J&D	-----	60
Queens Borough (NY) Gas & El		
Gen M gold 5s 1952.....J&J	n 75	80
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10.M&S	75	-----
Quincy G & E 5s 1929..M&S	90	-----
Racine (Wis) Water 5s '31.M&N	80	85
Rap Tr St Ry—See Pub Ser Cor		
Reading Trac 6s 1933.....J&J	100	102
Read&Wom—1st 5s g '25 J&J	90	95
Rhode Isld Sub 4s '50.....J&J	60	70
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.....J&J	45	55
Rio de Janeiro Tram L & P—		
1st g 5s 1935.....J&J	83	-----
Riverside Trac—See Pub Serv Corp		
Roanoke W W 6s 1936....J&J	95	97
5% notes 1919.....M&N	96½	97⅝
Roch G&E 2d 4½s'20op'10M&S	93½	-----
Roch Ry & Lt 5s '54 opt...J&J	82½	85
Tax exempt.....	82½	85
Roch Ry cons 5s g 1930.A&O	91	-----
2d 5s g 1933.....J&D	90	-----
Roch Syr & E 1st 5s 1945.M&N	-----	-----
Rochester Telep 1st g 5s '20.J&J	95	-----
Gen 5s 1933.....A&O	64	-----
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op' '14 M&S	n 86	92
Rockford & Inter-Urban Ry—		
1st g 5s 1922 op 1907...A&O	80	87
Rockford & Freeport 1st g gu		
5s 1923 op aft Feb '10 M&N	80	87
Rock B & J 1st g 5s '30guA&O	80	87
Rumford Falls Pow 4s Oct1 1945	f -----	-----
Rutland RyL&P 1st5s'46 M&S	-----	65
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927....M&N	95	-----
Sacramento Gas 6s '19-40.A&O	91	96
Saginaw-Bay City Ry—		
1st & ref g 5s 1935.....M&S	-----	82
Saginaw Val Tr 5s 1920.F&A	-----	-----
St Charles St RR—See N Or Ry & L		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959...M&S	70	80

Bonds.	Bid.	Ask.
St Joseph Gas—1st 5s 1937.J&J	-----	-----
St Joseph Ry Lt Heat & Pow—		
1st g 5s Nov 1 1937....M&N	88	92
St Louis RR—See Un Rys (StL)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 op..J&D	65	70
St Louis & Springf 5s '33.J&D	90	95
Spring & N E Tr 5s 1936.J&D	90	95
St L & Sub Ry—See Un Rys (St L)		
St L Tran—See Un Rys (St L)		
St Paul City Ry—See Twin City R T		
St Paul Gas Light—		
Gen gold 5s 1944.....M&S	85	90
St Petersb (Fla) Ltg 6s '45.J&D	80	90
Salisbury & Spencer—See No Car Pub Serv		
SalmonRivPow gu 5s'52 opF&A	87	90
Salt Lake Term 6s 1935 J & D	90	95
San Antonio G&E 5s '49.M&S	n 84	90
San Antonio Water Supply—		
1st & ref s f 5s '33 op'13.F&A	n 85	89
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914..M&S	85	90
Deb 6s 1922.....J&D	91	96
Sand Frem & So Ry—See Lake Sh El Ry		
San Fran G&E 4½s 1933.M&N	84	86½
Not callable.....	-----	-----
San Fran Oak & San Jose Con—		
Con 5s May 19 1938..M&N19	-----	-----
S F O & S J *Ry* 1st 5s '33.J&J	55	-----
2d M g 5s 1933 s f.....J&J	-----	39
San Joaquin Lt & Pow Corp—		
1st&ref g 6s '50 Ser A op.F&A	98½	99¼
Series C.....	95	98
San Joaquin Light & Power—		
1st 5s 1945 op aft '10..J&D	92	-----
Santiago (Cuba) Elec L & Tr—		
1st g 6s 1959 opt '19.....J&J	80	85
Sao Paulo Tram L & P, Ltd—		
1st g 5s June 1 1929....J&D	-----	k 80
Savannah Elec Co 5s g '52.J&J	55	60
Sayre (N Y) Elec 5s 1947..A&O	80	85
Schenectady Railway Co—		
1st M 5s 1946 op '19...M&S	85	88
Schuylk Trac—1st 5s 1943 A&O	-----	-----
Scioto Vall Tr 1st 5s 1923 M&S	92	96
Scranton Elec 5s '37 opt '12.J&J	94	98
Scranton Ry—1st 5s Nov'32J&J	80	85
Gen g 5s 1920 opt.....M&N	85	90
Scran Trac 1st 6s g '32.M&N	93	98
Scran & Carb Tr 1st 6s '23J&J	93	98
Seattle Elec 1st g 5s '30 op F&A	87	95
Con & refg s f 5s 1929...F&A	82½	90
Seattle Ry 5s 1921 opt...M&N	95	97
Seattle-Everett Traction—		
1st M g 5s 1939 op '14..M&S	77	85
Seattle Ltg 1st 5s'44 op 10.M&S	87	92
Ref g 5s 1949 opt 1914..A&O	80	85
Second Ave—See N Y Rys		
Second Ave Trac—See Phila Co		
Seneca Power Corp 6s '46.M&S	90	98
Sharon & New Castle Ry—		
1st g 5s guar 1931.....J&J	-----	-----
Shawinigan Water & Power—		
6% con g notes Dec 15'19 J&D	102¼	103¼
Shreveр Rys—1st 5s '19-'44J&J	90	-----
Sierra & San Francisco Power—		
1st g 5s 1949 opt.....F&A	80	85
Sioux City Service Co—		
1st & ref s f g 5s '28 op...J&J	-----	-----
Sioux City Tr 1st 5s 1919 J&J	-----	-----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943...J&D	60	-----
So Bend & Mishawaka Gas—		
Cons g 5s 1926 opt 1908..J&J	85	95
South Carolina Lt Pow & Ry—		
1st s f g 5s 1937 opt....M&N	75	85
South Cov & Cin St Ry—See Cin New & Cov Ry		
South Ferry—See N Y Rys		
South Jer G E & T—See Pub Ser Corp		
South Sh & Bos St Ry—See Old Colony St Ry		
So Side El 4½s 1924 op '10.J&J	79½	-----
Sou Yuba Wat—Con 6s '23.J&J	103	-----
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 op '16...J&J	93½	95
Sou B'ward—See Third Ave Ry		
Southern California Edison—		
Gen g 5s Nov 1939 opt..J&J	87	92
Conv deb 6sMar15,'20 M&S15	96	100
Gen & ref 2-yr 6s 1919..J&J	98¾	99½
South'n Counties Gas Co of Cal		
1st g 5½s May '36....M&N	86	91½
6% notes Dec 1919.....J&D	96	98
Southern Ills Light & Power—		
1st M 6s 1931 op.....J&J	94	96
Southern Light & Traction—		
Coll tr g 5s 1949 opt....M&S	-----	-----
South N E Telep 1st 5s '48.J&D	96	-----
South Ohio Tr—See Cin Day & Tol Tract		
Southern Pow 5s 1930 opt.M&S	88	92
Southern Sierras Power—		
1st s f g gu 6s Sep'36op'18 J&J	90	94
Southern Trac—See Phila Co		
Southern Utilities 6s 1933.A&O	83	87
Southern Wisc Pow 5s '38.A&O	-----	-----
Southwestern Gas & Electric—		
1st & ref s f 5s 1932 opt..F&A	79	84
Southwestern Power & Light—		
1st lien 5s 1943.....J&D	84	88
Southwest Missouri *RR*—		
Gen & ref 5s 1931.....M&S	-----	-----
S W Mo El *Ry* ref 5s 1923.M&S	-----	-----
Spokane & Inland Empire RR		
1st & ref g 5s 1926 opt.M&N	65	70
SpringBr'kWater—5s g'26.A&O	95	98
Springfield (O) Lt Ht & Power—		
1st s f g 5s 1929 op 1914.F&A	-----	-----
Gen & ref 5s 1933.....A&O	-----	-----
Springf & N E Tr—See St L Springf & Peoria—		
Springfield (Ill) Ry & Lt Co—		
Coll tr g 5s 1933 opt...J&D	-----	70
Springfield (Mo) Ry & Lt Co—		
1st s f g 5s 1926 opt....M&N	75	80
7% notes 1921.....	97½	99
Springfield (Ohio) Ry—		
1st m 5s 1935.....M&S	-----	-----
1st m 5s 1919-1935 ....M&S	Basis	6½%
Spring Val Wat ref g 4s'23.J&D	92¼	-----
Standard Gas & Elec of Delaw—		
Conv s f g 6s 1926 opt...J&D	91	93½
6% gold notes 1935....A&O	80	85
7% gold notes 1921....M&S	95½	98½

Bonds.	Bid.	Ask.
Steinway Ry—See N Y & Qu Co Ry		
Suburban Gas Co of Phila—		
1st s f g 5sApr 1'52op'07.A&O	92	96
Superior Water Light & Pow—		
1st 4s May 1931.....M&N	70	-----
Syracuse Gas g 5s 1946....J&J	92	95
Syracuse Lake Shore & Nor—		
1st M g 5s '47 opt '17.M&N	-----	-----
Syracuse Light g 5s g 1951.J&D	85½	-----
Syrac L & P coll tr 5s '54..J&J	71¼	75½
Syrac Rap Tr 1st g 5s 1946.M&S	88	91
2d mtge g 5s 1930.....J&J	78	84
Tacoma Ry & P—See Puget Sound Elec		
Tacoma Wat Sup 1st 5s '25.J&J	-----	-----
Tampa Electric Co—		
1st M g 5s 1933 s f op..J&D	88	93
Tampa Gas 5s 1937 opt...M&N	85	93
Tar W Pl & Ma Ry—See N Y Rys		
Tenn Pow gu 5s 1962 opt.M&N	60	62½
Tenn Water 1st 5s 1946..M&S	78	80
Terre Haute Indianap & East—		
1st & ref s f g 5s '45 op.A&O	-----	-----
Terre Haute Trac & Light—		
1st con M g 5s 1944....M&N	85	89
Terre Haute El—5s '29..J&J	90	95
Texarkana G & E 5s '30...J&J	90	95
Texas Pow & Lt 1st 5s '37.J&D	86	89
Texas Public Service 6s '33.J&J	98	100
Tex Trac—1st s f g 5s'37opt J&J	-----	-----
Third Avenue Ry (N Y)—		
1st ref g 4s 1960 op aft '14 J&J	51¾	57
Adj inc g 5s Jan 1960 op.A&O	f 28	29½
Third Av *RR* 1st 5s g '37.J&J	96	100
Dry Dock E Bway & Batt'y		
1st 5s gold 1932.....J&D	50	65
New ref m Ser C income...	f -----	s12
42nd St M & St N 1st 6s '10		
Ext at 5% to 1940..M&S	-----	-----
Sou Boulev g 5s 1945...J&J	55	65
28th&29th St5s'96 ctfs A&O	f -----	-----
Union Ry 1st 5s'g 1942..F&A	70	79
Westchester El 1st 5s g'43J&J	60	80
Yonkers Ry 1st 5s 1946.A&O	70	85
Thirty-fourth St Crosstown—See N Y Rys.		
Tide Water Power—		
Gen M 6s 1920.....F&A	94	98
Toledo Bowl Green & Southern		
1st g 5s May 1 1921....M&N	-----	67½
Tol Frem & Nor St Ry—See Lake Sh El Ry		
Tol G E & H con 1st g5s'35 A&O	50	60
Toledo Home Telep 5s 1922.J&J	90	95
Tol & Indiana 1st 5s 1931.J&J	n 90	95
Toledo Trac Light & Power—		
1st lien 7s 1920.....J&J	98½	100
2nd lien conv 7s 1921...J&J	100	105
Tol & West Ry 1st g 5s '26.J&J	33	40
Topeka Edison 5s Sept '30.J&J	-----	-----
Topeka Ry—5s '30 op '15..J&J	90	92
Toronto Ry 4½s '19 '21..F&A	-----	-----
Trenton G & El g 5s 1949..M&S	94	97
Trent St Ry—con g 5s '38...J&J	70	85
Trent Pass 6s Sept30'31 A&O	100	-----
Tri-City Ry & Light—		
Coll tr s f g 5s 1923.....A&O	95¼	-----
1st & ref g 5s 1930 opt...J&J	87	91
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s 1923.....F&A	100	101
Consol 5s 1939.....M&N	100	101
28th & 29th Sts—See 3d Ave Ry		
23d St Ry—See N Y Rys		
Twin City Rapid Transit Co—		
Minn St R con 5s '19 J&J15	99½	-----
St Paul Cy—1st g 6s '32.A&O	-----	-----
1st cons 6s g 1934....A&O	-----	-----
Cable con 5s g 1937..J&J15	-----	-----
Guar g 5s 1937.....J&J	-----	-----
Minn & St P Sub 5s '24M&S	-----	-----
Minn St & St Paul City—		
Cons guar g5s 1928..A&O	92	94
Twin City Telep 5s 1926...J&J	-----	-----
Twin States Gas & Elec—		
1st & ref 5s Oct 1953...A&O	80	86
Underground Elec Ry of London		
4½s Jan 1 1933.....J&J	76½	-----
Income 6s Jan 1 1948.....	f 62½	-----
Union Depot—See United Rys St Louis		
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932....M&S	-----	90
Ref&ext 5s'33 op aft'18.M&N	82	88
Union Elev RR—See Northwest Elev		
Union Ry—See Third Ave Ry		
Union Ry Gas & Elec Co (Ill)—		
Col tr g 5s 1939 conv op.J&J	-----	-----
5% notes 1919.....A&O	-----	-----
Union Trac Co of Indiana—		
1st g 5s July 1919.....J&J	s75	-----
Indianap North'n 5s 1932 J&J	55	60
Union Utilities 5s 1944 op.J&J	-----	-----
United Elec Lt & Power, Balt—		
1st cons g 4½s 1929...M&N	-----	90
Unit Elec Co of N J 4s '49.J&D	71	73
United Electric Securities Co—		
Coll tr g 5s 1933 to 1933.F&A	86	90
United Fuel Gas 6s 1936..J&J	95	97
United Gas & Elec Corp—		
Coll tr s f g 6s 1945....A&O	-----	-----
United G & E of N J 1st 5s'22.J&J	-----	-----
United Gas & El(SF) 5s'32.J&J	-----	-----
United G & F 6s 1923.....J&J	93	96
United Illum Co New Haven—		
1st 4s Feb 1 1940.....F&A	86½	90
United Light & Rys—		
1st & ref g 5s 1932 op..J&D	84½	86½
Conv deb 6s 1926.....M&N	85	87
6% gold notes 1920 opt..J&J	95	98
6% g notes1920 Ser A..M&N	95	98
7% notes Apr 1 1923.....	95	98¾
United Power & Tran—		
Del Co & Phi tr ctfs4s'49 J&J	n 50	60
United Rys tr ctfs 4s '49.J&J	n 59	60
United Public Utilities (Del)		
1st 6s 1943.....J&J	85	87
United RRs of San Fran—		
S f g 4s April 1 1927....A&O	25½	27
Un Tr Co N Y ctfs dep...	-----	22
Interchctfs Un Tr S F & Eq Tr	-----	25
Market St con g 5s 1924.M&S	-----	70
Unit Rys & Elec (Baltimore)—		
1st consol g 4s 1949....M&S	76¾	77
Incomes g 4s 1949 op '29 J&D	-----	55
Inc funding g 5s 1936..J&D	76	77

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. *min.* Minimum prices established on Montreal and Toronto stock exchanges.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Unit Rys & Elec (Balt) (Concl)		
5% conv notes 1922...F&A	91	92
6% conv notes 1922...F&A	95	96
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953...F&A	90	91
Balt Trac Co 1st M 5s'29..M&N	100	100¼
No Balt Div 1st 5s '42..J&D	100	100½
Cent Ry con M g 5s 1932..M&N	100	-----
Ext & imp 5s 1932...M&S	100	-----
City & Sub 1st 5s 1922..J&D	100	100½
Lake Ro El 1st 5s '42 M&S	100	-----
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
Gen g 4s July 1 1934....J&J	49½	50
Cass Av & F Gds 1st 5s 1912		
Ext at 4½% to 1922..J&J	94	-----
Lindell Ry 1st g 5s 1911		
exten at 4½% to '21..F&A	-----	97
Compt HUD&M Ter 6s '13		
Ext at 5% to 1923....J&J	-----	95
St Louis RR (B'way) 5s		
ext at 4½% to 1920..M&N	-----	94
Union Dep con 6s g 1918..J&D	-----	-----
St L & Sub 1st 5s g 1921 F&A	-----	97
Gen g 5s Apr 1 1923 gu A&O	54	55
St Louis Trans Co 5s 1924 A&O	42	47
United Rys Investment Co—		
1st lien coll tr s f g 5s '26 M&N	-----	69
U S Pub Serv 1st 6s '27..F&A	90	93½
U S Teleph 5s 1919.....J&J	99	101
United Traction (Albany)—		
Deb g 4½s 1919.....M&N	82	87
Con g 4½s 2004.....J&D	40	43
Tax-exempt	40	43
Albany Ry con M 5s g '30 J&J	82	85
Gen g 5s 1947.....J&D	80	85
W Turn&RR 1st g 6s '19 M&N	94	96
2s g 6s 1919.....M&N	94	96
Troy City Ry 5s g 1942..A&O	80	82
Unit Tr (Pittsb)—See Phila Co		
United Tr & El (Prov) 5s '33 M&S	-----	86
United Util 1st 6s '43 op '18 J&J	75	85
Utah Gas&Coke 1st 5s '36 opt J&J	-----	-----
Utah Lt & P cons g 4s '30..J&J	74	78
Utah Lt & Ry (Salt L City)—		
Cons Ry & P 1st 5s '21..J&J	-----	-----
Utah P & L 1st 5s 1944...F&A	87	89
Utah Securities Corp—		
6% notes Sept 15 1922..M&S	89	90
Utica El L & P 1st 5s 1950..J&J	90	92
Utica Gas&El ref&ext 5s '57 J&J	87	93
Utica & Mohawk Valley Ry—		
1st g 4½s 1941.....M&S	75	85
Utica Belt L 1st g 5s '39 M&N	95	100
2d g 5s 1931.....J&J	94	100
Valley Counties Pow 5s'30..M&N	95	-----
Ventura Co Pow 1st 6s'36..M&N	-----	-----
Vermont Pow & Ltg 5s '27..M&S	94	96
Virginian Pow 1st 5s 1942..J&D	78	85
Virginia Ry & Power—		
1st & ref g 5s 1934.....J&J	80½	-----
Norf & Atl Term 5s '29 M&S	80	85
Norf & Ports Tr 5s '36..J&D	79	80
Wash Alexandria & Mt Vernon		
1st g 5s 1955 opt.....M&S	70	75
Washington Balt & Ann El—		
1st M 5s Mch 1941 op..M&S	82	83
Wash'n (DC) Gas 5s 1960..M&N	98¾	99½
Washington-Idaho Wat L & P—		
1st g 6s 1941.....M&N	94½	98
Wash Ry & El g 4s 1951...J&D	73	74
General 6s 1923.....J&J	96½	96¾
Anacost & Pot 5s 1949..A&O	-----	-----
Guaranteed	-----	-----
City & Sub 5s g 1948...F&A	88	-----
Metropolitan 1st 5s 1925 F&A	96	-----
Washington Water Power Co—		
Consol & coll tr g 5s 1929..J&J	92⅞	95
1st ref g 5s 1939 op....J&J	90	95
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15..J&J	f 50	53
Watervliet Turnpike & RR—See	Un Tr	(Alb)
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50..J&D	89½	93
N Y Sub Gas—1st g5s'49 M&S	85	90
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932.....F&A	-----	s 83¾
West End St—See Boston El		
West End St Ry—See Boston El		
Westerly L & P 5s 1937...J&D	90	95
Western Light & Power—		
1st s f 5s 1925.....M&N	75	80
Western N Y & Pa Trac—		
1st & ref g 5s 1937 op '12..J&J	-----	-----
Western N Y Utilities—		
1st g 5s 1946.....J&D	75	80
W Ohio Ry—1st 5s 1921..M&N	-----	-----
Western States Gas & Electric—		
1st & ref 5s 1941 opt.....J&D	85	89
6% notes Feb 1927.....F&A	88	91
Western T&T Col tr g 5s'32..J&J	90	92
West Un Teleg Coll tr 5s '38..J&J	93	94
Fdg & R E M 4½s g '50..M&N	91	92
Mut Uns ext at 5% to '41 M&N	-----	99
Northw'n gu g 4½s 1934..J&J	81¼	-----
Western United Gas & El—		
1st&ref 5s g 1919 to '50 F&A	90	94
West Liberty St Ry—See Phila	Co	
West Penn Power—		
1st M 5s '46 op '21 Ser A M&S	88½	90
1st M 6s 1958 Ser C....J&D	98	99
West Penn Railways Co—		
1st g 5s Jan 1 1931.....A&O	-----	-----
Pitts McKees & Connells RR		
1st cons g 5s Jan 1 '31..J&J	89	-----
West Penn Tr 1st 5s 1950..J&D	-----	-----
W Phila Pass Ry—See Phila RT		
Whatcom Co Ry&Lt 5s'35 M&N	80	85
Wheeling (W Va) Elec Co—		
1st M 5s 1941 opt.....M&N	n 85	90
Wheeling Trac 5s g 1931...J&J	80	88
Wilkes-Barre G&E 5s'55 opt..J&J	93	96
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951..M&N 15	f 30	40
Wilkes & Wyo Val—5s '21 A&O	93	97
Wilkinsb & E Pitts St Ry—See	Phila Co	
Willaps Elec 6s 1923.....J&J	82	90
Williamspt Gas—1st g5s'39 F&A	85	-----
Wilmington (Del) Gas Co—		
1st & ref s f g 5s 1949 op..M&S	80	84

Bonds.	Bid.	Ask.
Winnipeg El—1st ref 5s '35 J&J	-----	k 92
Wisconsin Edison Co—		
Conv deb 6s 1924.....M&N	90	93
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919...J&D	84	88
Wisconsin Minn Light & Pow		
1st & ref 5s 1944 op '19..M&N	85	89
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943.....J&J	71⅝	-----
Worc Con St Ry 4½s 1920..M&S	95	-----
1st & ref g 4½s 1930....F&A	85	-----
Deb g 5s 1927.....M&N	90	-----
Worc & Clint 1st g 5s '19..J&J	96	-----
Worc&SouthbStRy 4½s..22 M&S	88	-----
Worc & Web St Ry 5s '19..J&D	95	-----
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951.....J&D	82	88
2d 6s May 1 1924.....M&N	75	-----
Cons M 5s May 1 1957..M&N	50	-----
York Rys—1st M g 5s 1937 op J&D	87	90
Youngstown & Ohio River—		
1st M g 5s 1935 opt '15..A&O	88	94
Youngs-Sharon Ry & L—See M	ah & S	Ry & L
Zanesv Ry L&P—See Col New	& Zane	sville
PUBLIC UTIL STOCKS Par.		
Adirondack Elec Power....100	14	18
Preferred.....100	68	72
Albany Southern RR com..100	-----	-----
Preferred.....100	-----	-----
Allegheny Trac—See Phila Co		
Amer Cities Co com.....100	¼	-----
Preferred.....100	2⅝	8½
Amer Dist Teleg (N Y)....100	14	20
Amer Dist Teleg (N J)....100	25	45
Amer Gas & Electric.....50	d x 98	103
Preferred.....50	d 44	47
Amer Gas of New Jersey...100	65	70
Amer Light & Traction.....100	239	241
Preferred.....100	99	101
Amer Power & Light.....100	x 50	55
Preferred.....100	75	80
Optional warrants 1921.....	d 1	5
Optional warrants 1931.....	d 3	6
Amer Public Utilities.....100	15	18
Preferred.....100	36	39½
Dividend scrip.....	60	70
American Railways Co.....50	d 14	16
Preferred.....100	70	72
Amer Teleg & Cable guar..100	56	62
Amer Telep & Teleg.....100	100¼	100¾
Appalachian Power.....100	2½	6
Preferred.....100	10	20
Arizona Power.....100	2½	4½
Preferred.....100	20	30
Arkansas Val Ry L & P pf...100	95	97
Augusta-Aiken Ry & El....100	3	10
Preferred.....100	10	15
Aurora Elgin & Chicago...100	¼	1
Preferred.....100	2	4
Bangor Ry & El common..100	-----	-----
Preferred.....100	-----	-----
Bay State Gas.....50	d 7c	9c
Bay State St Ry 1st pref...100	-----	-----
Bell Telephone (Canada)...100	-----	130
Birm Ry Light & Power....100	-----	-----
Preferred.....100	-----	-----
Blackstone Val Gas & E.....50	d 52	60
Preferred.....100	82	88
Bloeck St & Ful Fy—See N Y Rys		
Bloomington & Normal Ry &		
L pref guar.....100	85	95
Boston Elevated RR com...100	x 67	67¼
Preferred.....100	x 92	-----
West End Street Ry com..50	d 41½	44
Preferred 8%.....50	d x 49	52
Boston Suburban Elec..(no par)	d -----	1
Preferred.....(no par)	d -----	12
Boston & Worcest Elec..(no par)	d -----	-----
Preferred.....(no par)	d -----	30¼
Brazilian Tr L & P Ltd....100	52½	53½
B'way & 7th Ave RR—See N Y	Rys	
Brooklyn Rapid Transit....100	26½	27
Brooklyn City RR.....10	d 11	13
Brooklyn Union Gas.....100	82	90
Buffalo General Electric....100	102	104
Calif Elec Generating, pref..100	83	88
Calif Ry & Pow prior pref...100	10	25
Calif St Cable RR(San Fran)100	55	-----
Camden&SubRy—See P S Corp		
Canadian General Electric..100	103	-----
Capital Trac (Wash, D C)..100	x 87	87½
Carolina Pow & Light, com.100	33	38
Cent Arkan Ry&L Corp pref 100	78	88
Cent Crosst RR—See N Y Rys		
Cent Hudson Gas & Elec...100	101	108
Cent PkN&ER RR—See N Y Rys		
Central & South Amer Teleg.100	e 104	107
Central States Elec Corp...100	16	20
Preferred.....100	58	62
Chic City & Concom part ctfs(!)	d ⅛	¾
Pref partic ctfs.....(no par)	d 8¼	8¾
Chicago City Ry.....100	-----	-----
Chicago Elevated Rys com.....	1	3
Preferred.....	-----	18½
Chicago Rys partic ctfs ser 1...	38	40
Series 2.....	-----	8
Series 3.....	1	2
Series 4.....	½	1
Chicago Sub Gas & Electric.100	-----	-----
Preferred.....100	-----	-----
Chris & 10th Sts RR—See N Y	Rys	
Cincinnati Gas & Electric..100	x 72¾	73½
Cincinnati Gas Transp.....100	x 95	100
Cincinnati & Hamilton Trac.100	35	-----
Preferred.....100	60	-----
Cin New & Cov Lt & Trac...100	74	-----
Preferred.....100	63½	66
Cincinnati Street Ry.....50	d x 48¾	50
Cincin & Subur Bell Telep..50	d x 77	82
Cities Service.....100	287	290
Preferred.....100	80	81
Citizens' Pass Ry—See Phil R T		
Citizens Trac—See Phila Co		
City Pass Ry—See Reading Tr		
City Ry (Dayton, Ohio)....100	50	75
Preferred.....100	95	100
Clev Painesv & Eastern RR.100	-----	-----

Stocks. Par.	Bid.	Ask.
Cleveland Ry.....100	97	98
Cleve Southw & Col Ry....100	-----	¾
Preferred.....100	-----	4
Colorado Power.....100	26	29
Preferred.....100	94	98
Columbia Gas & Electric...100	43	43¾
Columbia (SC) Ry Gas & El 100	25	40
Preferred.....100	65	80
Columbus Ry Pow & L com.100	15	19
Preferred A.....100	65	80
Preferred B.....100	35	40
Commercial Union Teleg(gu).25	d 18	25
Commonwealth-Edison Co.100	111	112
Com'lth Pow Ry & L com..100	20	21
Preferred.....100	40	43
Coney Island & Bklyn RR..100	65	75
Connecticut Power pref....100	x 70	74
Connecticut Ry & Lighting.100	47	49½
Preferred.....100	49	52
Cons Gas, E L & P (Balt)..100	-----	106
Consolidated Gas (N Y) See	under N	Y City
Consolidated Gas (Pitts) pf..50	d -----	-----
Cons Trac of N J—See Pub Serv	Corp	
Consol Water (Utica) com..100	70	80
5% preferred.....100	70	80
7% preferred.....100	98	103
Consumers' Gas (Toronto)...50	-----	150
Consumers Pow (Mich) pref.100	77	80
Contin Pass Ry—See Phila R T		
Cumb'l'd Co (Me) P & Lt..100	-----	30¾
Preferred.....100	-----	70
Danv Champ & Dec pref...100	87	95
Dayton Power & Light.....100	18	22
Preferred.....100	77	81
Dayton & Western common.100	-----	-----
Preferred.....100	-----	50
Denver Gas & Elec pref....100	95	100
Denver & Northwestern Ry.100	12	14
Denver Union Water.....100	50	100
Detroit Edison.....100	112¼	112½
Detroit United Ry.....100	-----	89
Dominion Teleg (Canada)...50	min	80
Duluth Edison Electric.....100	22	35
Preferred.....100	66	-----
Duluth-Superior Trac Co...100	min	42
Preferred.....100	-----	-----
Duquesne Light—See Phila Co.		
Eastern Penn Rys com.....100	-----	-----
East Read'g El—See R'd'g Trac		
East St Louis & Suburban..100	-----	-----
Preferred.....100	-----	-----
Edison Elec Illum (Boston).100	171	172½
Eighth Ave RR—See N Y Rys		
Electrical Securities pref....100	75	85
Electric Invest Corp.....100	10	-----
Preferred.....100	55	-----
Elec Storage Bat—See Ind. & Misc. Cos.		
Elizabeth Gas Light.....20	d 70	-----
Eliz & Tren RR—See Pub Serv Corp		
Elmira W L&RR 1st pf v t c.100	88	95
El Paso Elec Co common...100	75	80
Preferred.....100	80	85
Empire & Bay State Teleg..100	52	60
Empire District Electric....100	-----	-----
Preferred.....100	n 68	73
Equitable Ill G L (Phila) pf.100	95	100
Essex & Hudson Gas.....100	110	120
Fairm't Pk & Had Pass Ry—See	Phila	R T
Fall River Gas Works.....100	170	180
Federal Light & Trac com..100	8	11
Preferred.....100	40	43
Federal Utilities.....100	n 1	5
Preferred.....100	n 30	38
Ft Wayne & Nor Ind Trac..100	-----	-----
Preferred.....100	-----	-----
Franklin Telegraph (guar)..100	35	45
Galveston-Houston El Co...100	25	30
Preferred.....100	60	65
Gas & Elec of Bergen County 100	75	-----
Gas & Electric Securities...100	n 250	275
Preferred.....100	80	85
General Electric—See Ind. & Misc. Cos		
General Gas & Electric.....100	-----	-----
Cumulative preferred....100	-----	-----
Convertible preferred....100	-----	-----
Georgia Ry & El Co stmpd.100	107	-----
Preferred.....100	70	74
Georgia Ry & Power com...100	-----	-----
First preferred.....100	-----	-----
Second preferred.....100	-----	-----
Gold & Stock Teleg (guar)..100	90	100
Grand Rapids Ry preferred.100	-----	-----
Hackensack Water.....25	d 24	-----
Preferred.....25	d 24	-----
Harrisburg Lt & Pow pref...50	d 42	44
Hartford Electric Light....100	-----	205
Hartford City Gas Lt com...25	d 38	41
Preferred.....25	d 38	42
Havana Elec Lt & Power...100	-----	-----
Preferred.....100	-----	-----
Holyoke Street Ry.....100	45	55
Houghton County Elec Lt...25	d 10	13
Preferred.....25	d 15	19
Houghton County Tr com..100	10	20
Preferred.....100	60	65
Houston Gas & Fuel pref...100	85	95
Hudson County Gas.....100	110	115
Illinois Traction common..100	21½	23
Preferred.....100	68½	71
Illum & Power Securities...100	15	25
Preferred.....100	a 85	95
Indiana Lighting.....100	-----	-----
Indiana Rys & Lt common..100	50	60
Preferred.....100	90	95
Indiana Union Traction....100	-----	-----
Indianapolis Gas.....50	d 52½	55½
Indianap & Southeast Tr pf.100	-----	85
Indianapolis St Ry Co.....100	65	75
Indianap W W Sec. pref....100	85	90
Interboro Consol Corp v t c...(!)	d 5	5½
Preferred.....100	18¾	18⅞
Internat Ocean Teleg (guar).100	85	100
International Trac (Buffalo) 100	-----	-----
4% preferred.....100	-----	-----
7% preferred.....100	-----	-----
Inter-State Rys preferred...10	d 4	8
Jacksonville Traction com..100	10	20
Preferred.....100	45	55
Jersey Central Traction....100	10	-----

b The purchaser also pays accrued div. b Basis. d Price per share, not per cent. f This price includes accrued int. k Last sale. n Nominal. e Per cent per value. s Sale price. x Ex-div. y Ex-rights. (!) Without par value. min. Minimum prices established Montreal and Toronto stock exchanges.

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Stocks.	Par.	Bid.	Ask.
Kentucky Securities Corp	100	-----	27
Preferred	100	-----	80
Keystone Telephone	50	d 10	11
Preferred	50	d 47	49
Kings County Elec & Pow	100	98	100
Kinloch Long Dist Telep	100	-----	140
Laclede Gas Light	100	83	85
Preferred	100	-----	89
Lake Shore Elec common	100	1⅝	2½
First preferred	100	-----	-----
Second preferred	100	-----	-----
Lancaster Co(Pa)Ry&Lt pref	50	d 40	42
Laurentide Power	100	60¾	61
Lehigh Power Securities	(†)	d 9	10
Lehigh Valley Transit com	50	d 14	-----
Preferred	50	d 25½	-----
Lincoln (Neb) Gas & El Lt	100	-----	-----
Little Rock Ry & Elec	100	-----	-----
Preferred	100	-----	-----
Lone Star Gas	100	-----	175
Louisville Home Telephone	100	102	-----
Louisville Railway Co	100	-----	58
Preferred	100	-----	90
Lowell Electric Light	100	145	155
Lowell Gas	100	168	175
Mahoning & Shen Ry & L, pref		84	90
Manhat Elev Ry (N Y)	100	83¾	85
Manufac Lt & Ht., Pittsb	50	dx 48½	-----
Marconi Wireless Tel of Amer	5	d 3⅞	4
Mass Electric Companies	100	2⅛	2½
Preferred, stamped	100	11¾	12
Massachusetts Gas Cos	100	80	81
Preferred	100	68½	-----
Massachusetts Ltg Cos com	(†)	d 7	9
Preferred	100	75	77
Memphis Street Ry com	100	-----	-----
Preferred	100	-----	-----
Mexican Light & Power	100	20	25
Mexican Northern Power	100	-----	-----
Mexican Telegraph	100	150	175
Mexican Telep & Teleg	10	d 76c.	-----
Preferred	10	d 1¾	-----
Mexico Tramway	100	t -----	-----
Michigan Light pref	100	75	80
Michigan State Telep pref	100	65	75
Middle West Utilities	100	23	29
Preferred	100	55	57
Milw Elec Ry & Lt pref	100	83	88
Mississippi River Power	100	11	13½
Preferred	100	38	41
Mobile Electric pref	100	a -----	-----
Mohawk Valley Co	100	50	60
Monongahela Val Tr	25	d 13	15
Preferred	25	d -----	20
Montana Power	100	72½	78
Preferred	100	103½	-----
Montreal L H & P Cons		87¾	88
Montreal Telegraph	40	-----	120
Montreal Tramways com	100	min.	150
Montreal Tram & Pow		-----	23
Mountain States Tel & Tel	100	101	102
Municipal Gas (Albany)	100	110	115
Muskogee Gas & Electric	100	-----	-----
Preferred	100	a 85	90
Narragansett Electric	50	dx 65	-----
Nashville Ry & Light pref	100	-----	-----
National Light, Heat & Pow	100	2	4
Preferred	100	25	35
Newark Consolidated Gas	100	80	83
New Bedford Gas & Elec	100	162½	-----
New Bedford & Onset Ry	100	15	-----
New England Co com	100	30	35
First preferred	100	87	92¾
Second preferred	100	50	55
New England Power, pref	100	92½	95
New England Tel & Tel	100	x 90	92
New Haven Gas Light	25	d 33	34
New Haven Water	50	dx 76	77
New Orl Rys & Light Co	100	1	-----
Preferred	100	-----	40
New York City—Consc Gas	100	96½	99
N Y Mutual Gas Light	100	115	130
New York Railways	100	1	4
Bleecker St & Fult'n F'y	100	15	-----
Bway & 7th Ave guar	100	100	130
Central Crosstown 7%	100	-----	-----
Christopher & Tenth Sts	100	80	105
Eighth Ave	100	250	-----
42d St & Grand St Ferry	100	200	240
Ninth Ave guar 6%	100	-----	-----
Second Ave	100	-----	1
Sixth Ave	100	95	110
Twenty-third St guar	100	200	250
N Y & Richmond Gas	100	n 10	20
N Y State Rys common	100	10	17
Preferred	100	40	50
Niagara Falls Power com	100	72	75
Preferred		98½	100
Norfolk Railway & Light	25	d 21	22
Northampton (Mass) St Ry	100	-----	70
Northern Calif Power Cons	100	23⅝	-----
North Ohio Elec Corp, com	(†)	d 18	20
Preferred	100	50	70

Stocks.	Par.	Bid.	Ask.
Northern Ohio Tr & L pref	100	-----	88
Nor Ontario Lt & Pow com	100	11	15
Preferred	100	54	58
Northern States Power	100	59	62
Preferred	100	88½	90½
Northern Tex Elec Co com	100	57	62
Preferred	100	70	75
Northwest Electric	100	11	-----
Preferred	100	-----	80¾
Northwestern Teleg (guar)	50	d 40	50
Ohio Cities Gas	25	d 43⅝	-----
Preferred	100	83	85
Ohio Fuel Supply	25	dx 45¼	45½
Ohio Gas & Electric pref	100	85	90
Ohio State Telephone	100	29	31
Preferred	100	92½	-----
Ohio Traction—Common	100	5	10
Preferred	100	25	40
Oklahoma Natural Gas new	25	d 30⅜	30½
Omaha & Council Bluffs	100	40	50
Preferred	100	70	75
Oro Electric Corp, pref	100	-----	-----
Ottawa Light, Heat & Pow	100	min.	69
Ottawa Traction	100	-----	-----
Ottumwa(Ia)Ry & Lt pref	100	92	95
Pacific & Atlantic Teleg (gu)	25	d 14	17
Pacific Gas & Electric	100	43	45
First preferred	100	86	88
Second preferred (old pref)	100	-----	-----
Pacific Gas & Elec (Ariz) pf	100	a 80	90
Pacific Light Corporation	100	-----	-----
Preferred	100	-----	-----
Pacific Telep & Teleg	100	18	22
Preferred	100	86	-----
Paducah Tr & Light com	100	-----	-----
Preferred	100	-----	-----
Paterson & Passaic Gas & El	100	80	90
Pawtucket Gas preferred	100	70	80
Pennsylvania Lighting com	100	30	35
Preferred	100	75	80
Pennsylvania Water & Pow	100	-----	78
Pensacola Elec Co, com	100	-----	10
Preferred	100	-----	70
People's G L & C (Chic)	100	48¾	49¼
People's Nat Gas & Pipeage	25	d -----	30
Phila Co (Pittsburgh)	50	d 30	32
5% non-cum preferred	50	d 30	-----
6% cum preferred	50	d -----	32½
Allegheny Traction	50	d -----	-----
Citizens Traction	50	d -----	-----
Duquesne Light pref	100	93	98
Federal St & Pleasant Val	25	d -----	-----
Pittsburgh & B'ham Tr	50	d -----	-----
United Traction preferred	50	d -----	-----
Phila Electric (full paid)	25	d 24⅞	25
Phila Rap Tran Vot Tr Ctfs	50	d 26⅜	26⅞
Citizens' Passenger guar	50	d -----	k 273
Continen Pass Ry ($29 pd)	50	d -----	k 108⅞
Fairm't Pk & Hadding'n	50	d -----	k 45
Frankf'd & Southwark Pass	50	d -----	k 284
Germantown Passenger	50	d -----	s 90
Green & Coates Sts ($15 pd)	50	d -----	k 117½
Hestonville M & F com	50	d -----	k 32½
Preferred	50	d -----	k 58
Phila Cy Pass Ry ($23¾ pd)	50	d -----	k 115
Phil & Gray's Fy ($25 pd)	50	d -----	k 65½
Philadelphia Traction	50	d 70	71
Ridge Ave Pass ($28 paid)	50	d -----	k 200½
2d & 3d Sts Ry guar	50	d -----	s 213
13th & 15th Sts Pass Ry	50	d -----	-----
Union Pass ($30 5-6 pd)	50	d -----	k 150
Union Traction ($17½ pd)	50	d 38¾	39
West Phila Pass guar	50	d -----	k 168
Pine Bluff Co pref	100	90	96
Pittsb & Birm Trac—See Phila Co			
Pittsburgh Oil & Gas	100	7⅞	8
Portland (Me) Gas Light	50	d 50	52
Portland (Ore) Ry Lt & Pow—			
New stock (75% paid)	100	-----	-----
Porto Rico Rys Ltd	100	30	-----
Preferred	100	-----	81
Providence Gas	50	d -----	-----
Public Service Corp of N J	100	90	93
Camden & Sub ($5 paid)	25	d -----	-----
Consolidated Trac of N J	100	60	62
Elizabeth & Trent com	50	d -----	-----
Preferred	50	d -----	-----
Rapid Transit St Ry Co	100	190	-----
So Jersey Gas Elec & Trac	100	95	105
Public Service Co of Nor Ill	100	88	92
Preferred	100	90	92
Puget Sound Tr Lt & Pow	100	14	19
Preferred	100	50	53
Quebec Ry Lt Heat & Pow	100	18	20
Railways Company General	10	d 2	2¾
Rap Tran St Ry—See Pub Serv Corp			
Reading Traction	50	d 23	25
City Passenger Ry	50	d 100	105
East Reading Electric Ry	50	d 70	73
Reading Transit & Lt, pref	50	dn 80	90
Republic Ry & Lt com	100	18	19½
Preferred	100	55	57

Stocks.	Par.	Bid.	Ask.
Richmond Light & RR	100	5	15
Roch Ry & Light 5% pref	100	65	-----
7% preferred	100	-----	102
St Jos Ry Lt Ht & Pow pref	100	-----	-----
San Joaquin Light & Pow	100	-----	-----
Preferred	100	70	75
Savannah Electric Co	100	1¾	4
Preferred	100	10	20
Scioto Valley Trac com	100	19	23
First preferred	100	95	100
Preferred	100	72	76
Scranton Elec, pref	100	a -----	-----
Shawinigan Water & Power	100	115	115¼
Somerset Un & Middlesex Lt	100	60	70
South Calif Edison com	100	82	85
Preferred	100	97	102
South & Atlan Teleg (guar)	25	d 16	22
Southern New Eng Telep	100	116	118
Southern Utilities com	100	-----	20
Preferred	100	-----	50
So Jer Gas El & Tr—See Public Service Corp			
Southwest Missouri RR	100	-----	-----
Spokane & Ini Emp-Cap stk	100	-----	1
Preferred ctfs	100	-----	3
Springfield (Mo.) Ry. & L. pref		85	95
Springfield(O.)L.H.& P.pref	100	70	80
Spring Valley Water	100	52¾	-----
Standard Gas & Elec (Del)	50	d 12	14
Preferred	50	d 32½	34½
Superior Water, L & P com	100	50	-----
Preferred	100	75	85
Tampa Elec Co	100	107	110
Tennessee Ry L & P com	100	2	3
Preferred	100	13	16
Terre Haute Ind & East	100	1	5
Preferred	100	15	25
Terre Haute Tr & Lt pref	100	a -----	100
Third Ave Ry (N Y)	100	13⅝	14
Toledo Bowling Green & So	100	-----	-----
Toledo Home Telephone	100	-----	-----
Toledo Rys & Light Co	100	-----	-----
Toronto Railway	100	-----	58
Tri-City Ry & Light Co	100	n 60	-----
Preferred	100	80	83½
Tri-State Telep & Teleg	10	d -----	-----
Preferred	10	d -----	-----
Troy (N Y) Gas	100	140	145
23d Street—See N Y Railways			
Twin City Rapid Transit	100	37	40
Preferred	100	70	125
Union Natural Gas	100	x -----	130
UnionStRy(New Bed,Mass)	100	126	-----
Union Trac of Ind com	100	-----	3
First preferred	100	4	14
Second preferred	100	-----	6
United Elec of New Jersey	100	80	-----
United Electric Secur pref	100	90	100
United Gas & Elec Corp	100	3	5
First preferred	100	38	40
Second preferred	100	5	8
United Gas & Elec of N J pf	100	-----	-----
United Gas Improvement	50	d 71½	72
United Ill Co of New Haven	100	225	235
United Light & Rys com	100	38	40
First preferred	100	70	72
United Rys of St Lou—Com	100	-----	3½
Preferred	100	13	14
United Rys & Elec(Balt) com	50	d 20	-----
United Rys Investment Co	100	7¼	8
Preferred	100	15	16
United Trac & Elec (Prov)	100	-----	-----
United Utilities	100	15	25
Preferred	100	a 85	95
Utah Securities Corp	100	-----	s 13
Virginia Ry & Power com	100	s 30	48
Preferred	100	-----	-----
Wash Balt & Annap	50	d -----	27
Preferred	50	d 35	37¼
Washington (D C) Gas	20	d 54½	55½
Wash-Idaho Wat L & P pf	100	81	84
Wash (D C) Ry & El com	100	49	52
Preferred	100	69½	71
Wash-Virginia Ry, pref	100	-----	-----
Washington Water Power Co	100	60	67
Western Ohio RR ctfs	100	-----	-----
Western Power	100	15	17
Preferred	100	61	63
Western Rys & Light pref	100	-----	-----
Western States Gas & Elec	100	-----	26
Preferred	100	70	80
Western Union Telegraph	100	86	87
West'house Elec & Mfg—See under Misc			
West Penn Power pref	100	90	95
West Penn Rys preferred	100	70	80
West Penn Tr & Wat Pow	100	-----	15
Preferred	100	-----	70
Winnipeg Electric Ry	100	min.	48
Wisconsin Edison common	100	x 30	34
Wisconsin-Minn L & P, pf	100	85	92
York (Pa) Rys common	50	d 7¼	-----
Preferred	50	d 31½	-----

a Purchaser also pays accrued dividend. d Price per share, not per cent. e New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. s Sale price. u Ex-warrants. v Old stock. x Ex-dividend. y Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which *do not* appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCEL'NEOUS BONDS.		
Acme White Lead & Color Wks—		
1st 6s July 1919 to '28 op J&J	90	95
Adams Exp col tr g 4s '48 M&S	62	65
Col tr g 4s 1947 J&D	f 57	59
Advance-Rumely deb6s'25 M&F	99	101
Aetna Explosives 6s Jan '45 Q-J	82	86
Ala Steel & Shipbldg—See Tenn C I & R R.		
Alaska Gold Mines deb 6s '25 M&S	30¼	31⅞
Deb 6s 1926 Ser B M&S	30¼	31

Bonds.	Bid.	Ask.
Am Agric Chem 1st 5s 1928 A&O	98¼	98½
Conv g deb 5s 1924 F&A	101½	102
American Can—deb 5s 1928 F&A	93	94½
Amer Cot Oil g 5s 1931 opt M&N	83	87½
5% notes 1919 M&S	99½	99⅝
7% notes Sept 3 1919 M&S 3	100⅝	100¾
Amer Graphophone 6s '30 J&D	94	96
Am Hide & Leath 1st g 6s '19 M&S	99¾	100

Bonds.	Bid.	Ask.
American Ice Securities—		
American Ice Co—R E 1st &		
gen s f 6s '42 opt '13 F&A	97¼	99
Amer La France Fire Eng Inc—		
6% gold notes 1926 M&N	95	100
Amer Malting 5s 1926 J&D	95	-----
Amer Pipe & Constr Securities—		
Coll tr g 6s 1922 opt F&A	100	-----
Am Pipe & Fdy 6s 1938 J&J	-----	-----
Am Sew Pipe—1st s f 6s '20 M&S	f 90	-----

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price. t New stock.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Amer Smelt & Refining—		
1st M 5s 1947 A&O	92	92¼
Amer Spirits Mfg g 6s 1920 M&S	96	100
Amer S S of W Va 5s 1920 M&N	95	-----
Amer Steel Foundries—		
Deb 4s 1923 F&A	90	92
AmerThread col tr 4s g 1919 J&J	99⅞	-----
Amer Tobacco 6s g 1944 A&O	119	-----
4s g Aug 1 1951 F&A	72½	80
7% gold notes 1919 M&N	100⅞	101⅜
7% gold notes 1920 M&N	101½	102
7% gold notes 1921 M&N	100⅞	102½
7% gold notes 1922 M&N	102¾	102¾
7% gold notes 1923 M&N	102½	103
American Type Founders—		
Deb gold 6s 1939 M&N	90	-----
American Writing Paper—		
1st g 5s '19 op aft July '09 J&J	88½	88¾
Old Col Tr & Cen Un Tr ctf	86	88
Armour & Co.—Real est 1st g 4½s 1939 op J&D	85	87
Convgdeb6sJ'ne15'19J&D15	100¼	100¾
Convgdeb6sJ'ne15'20J&D15	100¼	100¾
Convgdeb6sJ'ne15'21J&D15	100¼	100¾
Convgdeb6sJ'ne15'22J&D15	100½	101½
Convgdeb6sJ'ne15'23J&D15	100¾	101½
Convgdeb6sJ'ne15'24J&D15	101	102
Associated Oil Co—5s 1922 F&A	95	99
Astoria(N Y)Veneer Mills&D—		
1st s f g 6s 1941 opt J&J	95	105
Atlantic Fruit & S. S.—		
deb 6s, Jan 1945 J&J	65	75
Atl Gulf & W Indies SS Lines—		
Col tr g 5s Jan 1 1959 J&J	82½	84
Atlas Port Cement 1st 6s'25 M&S	95	98
Baldwin Locomotive Works—		
1st s f 5s 1940 op aft '15 M&N	99⅞	-----
Barney & Smith Car 5s 1936 J&J	-----	55
Beech Creek C & C 5s '44 J&D	85	92
Bethlehem Steel Corporation—		
7% g notes July 15 '19 J&J15	100½	100¾
7% g notes July 15 '20 J&J15	100¼	100¾
7% g notes July 15 '21 J&J15	100¼	100¾
7% g notes July 15 '22 J&J15	100¼	100¾
7% g notes July 15 '23 J&J15	100½	101¼
Beth St 1st ex g 5s '26 gu J&J	95	96
Beth St pur m 6s Aug '98 Q-F	110	114
Beth St 1st l & ref 5s'42 M&N	87	89
Pur M 5s 1936 J&J	81½	83
Booth Fisheries s f 6s 1926 A&O	90½	91¼
Boston Term Co—3½s '47 F&A	78	82
Braden Copper Mines Co—		
S f g 6s 1931 F&A	96	96¼
Brooklyn Ferry Co—		
Con 5s '48 ctfs dep stpd F&A	10c.	25c.
Buffalo&Susq Iron 5s 1932 J&D	90	96
Deb g 5s Jan '26 op '10 M&S	-----	91½
Burns(P)&Co 6s'24op af'14 A&O	-----	-----
1st & ref s f 6s 1931 J&J	-----	-----
Bush Term 1st 4s 1952 A&O	83	85
Cons g 5s Jan 1 1955 J&J	81	85⅝
Bush Terminal Buildings Co—		
1st s f gold guar 5s 1960 A&O	79	81⅞
California Wine Association—		
Conv g5sSep10'25 op s f M&S	92	95
Canada Cem't 1st 6s'29 op A&O	97	98
Canadian Car & Fdy Co, Ltd—		
1st s f g 6s 1939 J&D	-----	k 97¼
Canadian Cons Rubber, Ltd—		
Gold 6s 1946 opt 1911 A&O	-----	k 90
Canadian Cottons 5s 1940 J&J2	80½	-----
Cent Foundry 6s 1931 F&A	80	82
Cent Hud St'boat—5s '19 M&N	90	95
5s April 1933 A&O	80	90
Central Leather 5s 1925 A&O	96⅞	97
Ches&Del Can 1st 5s(48)'20 J&J	60	70
Chic Jct coll tr ref g 4s1940 A&O	75	-----
Coll tr ref 5s 1940 A&O	93	94½
Chic Pneu Tool 5s Dec 31'21 J&J	98	-----
Chic Un Sta—See Steam RR bds		
Chicoutimi Pulp 6s '43 J&J	80	90
Chili Copper conv 7s 1923 M&N	105½	106
Conv 6s 1932 Ser A A&O	81	81⅞
Part paid f	82½	83
Clearfield Bit Coal 4s 1940 J&J	71	-----
Cleve & Sandusky Brewing—		
1st s f g 6s J'ne 1 '48 op J&J	50½	-----
Clyde SS 1st 5s 1931 opt F&A	88	91
Col Fuel & Iron s f 5s 1943 F&A	85¼	86¼
Col Fuel gen g 6s 1919 M&N	-----	-----
Gr'd RivC&C 6s July'19 A&O	92½	95
Colorado Industrial—		
1st g gu 5s ser A&B '34op F&A	75	75¾
Computing-Tabulating-Rec Co—		
Sink fund gold 6s 1941 J&J	83	85
Cons Ind Coal 5s '35 gu opt J&D	-----	-----
Cons Tobac coll tr 4s '51 F&A	-----	80½
Consol Coal 4½s 1934 opt M&N	88	90
1st & ref s f g 5s 1950 J&D	92	93
Conv 6% g '23 op aft '16 F&A	100	101
Corn Prod Ref s f 5s '31 M&N	99½	-----
1st g 5s 1934 s f M&N	99½	-----
Cramp(Wm)SonsShip&En Bldg		
1st M g 5s 1929 opt M&S	96	99
Crew Levick Co 1st 6s 1931 F&A	95½	97
Cuban-Am.Sugar—1st l 6s notes		
Jan 1 1919 J&J	99¾	100¼
Jan 1 1920 J&J	99½	100¼
Jan 1 1921 J&J	99½	100¼
Cudahy Packing Co—		
1st s f gold 5s 1946 J&D	92½	95
7% g notes July 15 '23 J&J15	102	102⅜
Davies (Wm) Co 1st 6s '26 J&J	97	100
Deweese(W) Wood Co 5s'30 M&N	95	-----
Distillers' Securities Corp—		
Col tr cv g 5s '27 op '08 A&O	89½	-----
Domin Coal 5s '40 op '10 M&N	89	92
Dominion Iron & St 5s 1929 J&J	85	-----
Dunlop Tire & Rub Goods, Ltd—		
1st s f g 6s 1927 opt M&S	95	100
du Pont (E I) de Nem Powd—		
Gold 4½s June 1 1936 J&D	-----	100
Eagle&Phenix Mfg 5s 1926 J&J	90	-----
Eastern Steel 1st5s'31op'16 F&A	-----	-----
Elk Horn Coal 6s 1925 J&D	95	-----
Empire Refg 1st 6s 1927 F&A	98	100
Fairmont Coal 5s 1931 J&J	90	93
Federal Sug Rfg 5% notes '20 J&J	97½	98½
Fort St Union Depot—See Steam RR Bonds		
General Baking 1st 6s 1936 J&D	82½	-----

Bonds.	Bid.	Ask.
General Elec 3½s 1942 op F&A	70¼	74
Debg 5s '52 tax-ex N Y M&S	99	101½
6% gold notes 1920 J&J	100¾	101⅛
6% gold notes 1919 J&D	100⅜	100⅝
General Petroleum Corp—		
1st M s f 6s June 1926 J&J	100	103
Girard Pt Storage 3½s '40 A&O	75	-----
GordonIronsides&Fares Co, Ltd.		
1st s f g 6s 1927 opt J&J	94	96
Gorham Mfg Co—		
1st M 7s F&A '19-'24 F&A b	7%	6.60%
Gottlieb-Bauerschmidt-Straus		
Brew Co—1st 4s 1951 M&S	20	23
2d Income 5s Sep 1951 M&N f	-----	-----
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 ser A M&N	97	98
Stamped	99⅞	101
Grand River Coal & Coke—See	Co Fuel	& Iron
Hall Signal 6s '19-'20 A&O	92	-----
Harris Abbatoir 6s 1928 F&A	94	99
Havana Tobacco—5s 1922 J&D f	40	46
Hecker-Jones-Jewell 6s '22 M&S	97	99
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930 M&N	90	-----
Hock Val Products 5s '61 op J&J f	57	-----
Hoster-Columbus Co 6s'40 A&O	50	67
Hudson Nav g 6s 1938 op F&A	60	65
Husbner-Toledo Brew 6s '30 J&J	35	40
Huntington Land & Impt—		
Coll tr g gu 6s 1919-1927 J&D	95	99
Illinois Steel—Deb 4½s'40 A&O	82½	83½
Independent Brewing 6s'55 J&J	35½	36
Indiana Steel 1st 5s 1952 M&N	95	97
Ingersoll-Rand—1st g 5s Dec 31		
1935 opt Dec 31 1910 J&J	96	-----
Inland Steel 1st 6s 1919-28 A&O b	6%	-----
Ext&ref 6s '42 op'16 ser A J&J	100	102
Internat Agricul Corp—		
1st&coll tr s f g 5s'32op M&N	76	76½
International Merc Marine—		
1st M coll tr 6s 1941 A&O	101	103
International Paper—		
Con conv g s f 5s '35op'09 J&J	95½	99
1st & ref s f 5s 1947 Ser A J&J	-----	96
Internat Salt g 5s '51 op A&O	70	71¾
Internat Silver 1st 6s '48 J&D	97	100
Deb 6s 1933 J&J	85	90
Iron Steamboat 1st 5s 1932 A&O n	90	100
Gen'l 4s 1932 A&O n	20	30
Jefferson & Clearf C & I—		
2d gold 5s 1926 J&D	95⅛	-----
Indiana Co 1st s f 5s '50 J&J	90	-----
Jones & Laughlin St 5s'39 M&N	97	99
Kan City Brew 6s '30 ctfs M&N f	20	27
Keystone Steel & Wire—		
Conv 6s 1919-1926 J&D	-----	-----
Knickerb Ice 1st 5s '41 opt J&J	74	79
La Belle Iron Wks—		
1st & ref 5s 1940 J&D	-----	98½
Lackaw St 5s '23 op to '06 A&O	96¼	96½
1st 5s 1950 op after 1915 M&S	83⅜	85½
Eq 5s 1919-1926 M&S15 b	7%	6%
Lake Superior Corp inc 5s'24 Oct	60	60½
1st & coll tr gold 5s 1944 J&D	60	65
Lake of the Woods Mill Co, Ltd		
1st M 6s June 1923 J&D	-----	100
Latrobe-Connellsville C & C—		
1st s f g 6s 1931 opt J&D	96	-----
Laurentide Paper 1st 6s'20 J&J2	-----	k 101
Lehigh Coal & Nav—		
Gen M g 4½s May 1924 Q-F	96	97½
Funding 4s g July 1 1948 J&J	87	-----
Col tr power 4½s '21 op J&D	96	-----
Con s f g 4½s 1954 J&J	93	94
Leh & W-Barre Coal—See Cent	RR of	N J p 33
Liggett & Myers g 7s 1944 A&O	113	113½
Gold bonds 5s 1951 F&A	93½	-----
6% gold notes 1921 J&D	99⅞	99⅞
Lima Locomotive Corp—		
1st s f g 6s 1932 M&N	95	98
Lorillard (P) Co g 7s 1944 A&O	113	115
Gold bonds 5s 1951 F&A	93½	-----
Mallory SS 1st s f 5s 1932 J&J	85	88
Maryland Steel 1st 5s 1922 F&A	93	96
Metropolitan SS 5s 1939 J&J	98	-----
Mexican C & C 5s 1926 op M&S f	-----	-----
Mexican Petroleum of Del Ltd—		
1st l conv s f 6s '21 Ser A A&O	-----	175
Series C	-----	175
Midvale Steel & Ordnance—		
Conv s f 5s 1936 M&S	85⅞	88
Monon Coal—See Chic Ind & L	Ry p 34	
Monon Riv Con C&C6s'49 A&O	-----	-----
Morris & Co 1st s f 4½s '39 J&J	81	86½
Mtge Bond 4s Ser 2 '66 op A&O	-----	-----
5s Ser 3 1932 op '22 J&J	85	95
Nat Conduit & Cable Inc—		
1st M s f 6s 1927 A&O	87	90
Nat Enam & Stpg 5s '29 J&D	-----	96
National Fire Proofing—		
1st&coll tr g 5s '19-'32op M&S	-----	-----
Nat Starch deb 5s 1930 gu J&J	93½	-----
National Tube 1st 5s 1952 M&N	95	97
Natomas Co of Cal—		
Gen & ref 6s 1935 J&J	80⅛	81
N E Cot Yarn Co g 5s 1929 F&A	-----	-----
New Eng Nav—See N Y N H &	H RR	
N J Zinc 1st 4s 1926 A&O	90	-----
N Y AirBrake1st 6s'23conv M&N	99¾	100
N Y Dock Co—1st g 4s '51 F&A	68	74
N Y & Hob F'y 5s May '46 J&D	85	-----
Hoboken Ferry 5s '46 M&N	85	-----
N Y & N J Ferry—5s '46 J&J	85	-----
N Y Shipbuilding Co—		
1st M s f 5s Nov 1 1946	70	73
Nipe Bay Co 5s 1925 M&N	92	95
O'Gara Coal5s 55 op aft'08 M&S	58	63
Ogilvie Flour Mills 6s '32 J&D	100	-----
Series B	100	102
Series C	100	-----
Otis Elevator 5s '20 op '13 A&O	95	98
Pacific Coast Co—G 5s '46 J&D	88	90
Palace Hotel (San Fran) 1st 6s		
Aug 1 1925 F&A	-----	-----
Park & Tilford s f 6s '36 J&D	78	82
Parsons (W Va) Pulp & Lumber		
1st m g 6s '19-'24 opt M&N	-----	-----
Peerless Trk & Mot6s'25 M&N10	85	87
Pearsons, Ltd—1st5s'26op M&N	87	87⅞
Pennsylv C & C 1st 5s '32 op J&J	91½	96

Bonds.	Bid.	Ask.
Pennsylvania Steel—		
Pa&Md Steel con g 6s'25 M&S	102	103
Span-Amer Iron 6s 1927 J&J	100	100¼
Pierce Oil 6s Dec 31 1920 J&J	99½	100
Conv deb 6s 1924 J&J	88⅞	89
Pittsb Brewing 6s Feb 4 '49 J&J	50	-----
Pitts Coal deb 5s July 1931 M&S	95	98
Pittsb Term Warehouse & Trans		
1st ref g 5s Nov 1 1936 M&N	-----	-----
Pittsburgh-Westmoreland Coal—		
1st s f g 5s 1947 opt M&N	80	84
Pitts & Westm C5s'25op M&N	96	100
Pleasant Vall Coal 5s 1928 J&J	76⅜	-----
Pocahontas Consol'd Collieries—		
1st gold 5s 1957 opt J&J	90	92
Powell Riv Co 6s '19-'27 J&J	-----	-----
Procter & Gamble Co—		
7% gold notes 1919 M&S	100¼	100½
7% gold notes 1920 M&S	101	101½
7% gold notes 1921 M&S	102	102½
7% gold notes 1922 M&S	102¼	102¾
7% gold notes 1923 M&S	103	103½
Producers Transp 5s 1931 J&J	97½	100
Provid't Loan Soc 4½s '21 M&S	94½	-----
Remington Arms Un Met Cart—		
5% notes 1919 F&A	98¼	99¼
Remington Typewriter—		
1st M 6s 1919-1926 J&J	95	100
Republic Ir & Steel 5s '40 A&O	91	94½
Roch & Pitts C&I 5s 1946 M&N	98	-----
1st s f g 4½s 1932 opt F&A	94	-----
Rocky Mtn Fuel 5s 1941 A&O	-----	60
Rogers-Brown Iron 5s '19-40 J&J	-----	-----
St Clair Furnace 5s '19-'39 F&A	-----	-----
St Lawrence Pulp & Lumber—		
1st M 6s 1919-1933 F&A n	70	90
St Louis Brew Assn 6s 1939 J&J	62	-----
St Louis Car Co 6s '21-'23 M&N	90	95
St L Nat Stock Yds 4s '30 J&J	71½	-----
St L Rocky Mt & P 5s'55 stp J&J	77	80⅛
Securities Co N Y 4% cons M&S	55	-----
Sibley Mfg Co 1st 5s 1932 J&J	94	96
Sinclair Gulf Corp 6s 1927 M&S	87	90
Sinclair Oil & Ref Corp—		
7% notes '20 war's atch. F&A	99¾	99⅞
Without stk war'nts attach.	95⅞	98
Sioux City Stk Yds 1st 5s'30 J&J	-----	85
Sloss Iron & Steel 1st6s'20 F&A	97	101
Somerset Hotel Tr 4s 1921 J&D	-----	96
Standard Mill—1st g 5s30 M&N	95	96
Steel Co of Can 6s 1940 J&J	94	-----
Sun Cr Co col tr s f g 5s '44 J&J f	15	25
Swift & Co 1st s f g 5s '44 J&J	96½	97
T H Symington conv 6s'20 J&J	-----	-----
Temple Coal s. f. 5s 1924 J&J	100	101
Tenn C I & RR gen 5s '51 J&J	94	96½
Ala Steel&Shipbdg 6s'30 J&J	99	-----
Cahaba C M Co 1st 6s'22 J&D	99	-----
Tenn Cop Co conv 6s '25 M&N	-----	94
Texas Co deb 6s '31 op '15 J&J	103	104
Union B & P 1st g 5s '30 op J&J	87	89
Stamped	-----	90
Union Oil Co of California—		
First lien s f 5s 1931 opt J&J2	93	93⅞
Union Steel Co 1st 5s'32gu J&D	98	100
Un Transpor 1st 5s 1923 F&A	91	-----
Union Typewriter—See Remington Typewrit		
Unit Fruit—Deb 4½s 1923 J&J	100	-----
Deb g 4½s 1925 s f J&J	100	-----
United Lead deb 5s 1943 J&J	74	78
U S Env 1st 5s '19-'34op'19 J&D	93	97
U S Finishing—1st 5s 1919 J&J	98	101½
Con gold 5s 1929 J&J	88	92½
U S Light & Heat		
1st s f 6s 1935 J&D	70	75
U S Mtge & Trust—		
4s Ser I to N 1919-1922 Var	-----	-----
U S Realty & Imp 5s g '24 op J&J	-----	64½
U S Rubber—		
1st & ref 5s 1947 Ser A J&J	86	86¼
U S Smelt Refg & Mining—		
Conv 6% notes 1926 F&A	99¼	99½
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11 Var	100	103
Col tr s f 5sApr'51 not op Var	100	103
Col s f 2d 5s Apr'63op'13 M&N	99¼	99½
Utah Fuel—See Denv & Rio Gr,	p. 34.	
Vancouver Lumber 6s'19-'25 J&J	-----	-----
Vandalia Coal 1st 6s '30 op J&J	-----	-----
Victor-Amer Fuel 1st 6s '40 F&A	60	70
Victor Fuel 1st s f g 5s 1953 J&J	-----	70
Virginia-Carolina Chemical—		
1st M g 5s 1923 opt s f J&D	95	95¾
Sony deb 6s 1924 A&O15	100½	101½
Va Ir Coal & Coke 5s 1949 M&S	86½	87½
WebsterC&C 1st g 5s'42op M&S	90	95
Welsbach Co col tr 5s '30 J&D	94	-----
West Canada Fl Mills Co, Ltd—		
1st s f 6s Mch 1928 M&S	97	102
1st & ref s f 6s 1931 M&S	95	99
Western Electric Co—		
1st 5s Dec 31 '22 op aft '11 J&J	97	98
Westhouse El & Mfg 6s '19 F&A	100	100⅛
Whitmer(Wm)&Sons6s'20 M&S	-----	-----
Wickwire Steel—1st 6s '34 M&N	98	100
Wilson & Co 1st 6s 1941 A&O	98⅛	98½
Conv s f g 6s 1928 J&D	93½	94
Winchester Repeating Arms—		
7% gold notes Mar '19 M&S	99⅜	99⅞

EXCHANGE SEATS.

	No. Last Sale.	$	$	$
N Y Stock Exch	1,100	$70,000	-----	-----
N Y Con Stk Ex	486	3,000	2,000	3,000
N Y Produce Ex	1,800	2,600	2,400	2,600
N Y Cotton Ex	450	12,500	14,100	17,500
N Y Coff & Sug Ex	323	6,000	5,500	6,000
Baltimore Stk Ex	87	2,350	-----	-----
Boston Stock Ex	150	9,500	9,000	11,000
Chic Bd of Trade	1,310	6,300	-----	6,300
Chicago Stk Exch	250	1,300	1,200	1,400
Cincinnati Stk Ex	35	3,000	-----	-----
Cleveland Stk Ex	35	2,700	-----	-----
Louisville Stk Ex	29	2,250	-----	-----
MinneapCh ofCom	573	4,800	4,800	5,000
Montreal Stk Ex	76	26,000	25,000	30,000
New Orl Cot Ex	500	8,000	7,750	10,000
Phila Stock Exch	221	3,600	3,500	4,100
Pittsb Stock Ex	120	2,250	2,000	3,000
St Louis Stk Ex	50	1,000	1,000	1,500
(San F)Stk&BdEx	44	12,500	-----	-----
[illegible] Stk Ex	80	1,200	1,000	1,500

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price. min. Minimum prices established on the Montreal and Toronto stock exchanges.

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Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. Par.	Per	share.
Acadia M	100	112
AcushnetMill(NB)a	127½	-----
Am Linen(Fall R) a	95	100
American Mfg---a	135	137
Preferred ---100	84	88
Amoskeag Mfg(voluntary assn). (†)	81	85
Preferred ---- (†)	80	-----
Androscog M(Me)a	-----	k 187
AppletonCo(Mass)a	215	-----
Arkwright M(FR) a	175	-----
ArlingtonM(Mass)a	112	115
Barnard Mfg(FR) a	115	-----
Bates Mfg (Me)--a	-----	275
Beacon Mfg (NB) a	105	-----
Preferred-----a	100	-----
Berkshire Cot Mfg, Adams, Mass--a	150	162
Bigel-HartfCarp't a	78	82
Preferred-----a	88	90
Boott Mills(Mass) a	-----	s 90
Border C Mfg(FR)a	114	-----
Boston Mfg(Mass)a	-----	k 80
Bos Duck (Mass).c	-----	k1280
BourneMills(F R) a	110	-----
Bristol Mfg (N B) a	115	-----
Butler Mill (N B)-a	94	-----
Preferred ---100	98	100
Chace Mills (F R) a	140	-----
Charlton Mills---a	-----	135
Chicopee Mfg (pf)a	-----	k 99⅝
CityMfgC'rp(NB)a	156	160
Contin'l M (Me)-a	-----	s 82
Cornell Mills(FR) a	180	-----
Dartmouth Mfg Corp (N B)----a	-----	205
Preferred-----a	-----	87
Davis Mills (F R)-a	-----	132
Davol Mills (FR)-a	-----	110
Draper Corp---100	115	117
DwightMfg(Mass)e	-----	k1150
Edwards Mfg(Me)a	-----	k 87½
EsmondM(RI),pf a	-----	s 88½
Everett M (Mass) a	-----	s 142¾
Fairh Mills com 100	-----	103
Preferred ---100	82	-----
FarrAlpaca(Mass)a	-----	s 168
Flint Mills (F R)-a	150	165
Franklin Co (Me)-a	-----	k 195
GosnoldM (NB)--a	-----	115
Preferred------	-----	92½
Granite Mills(FR)a	-----	115
Gt Falls Mfg(NH) a	-----	s 179¼
Grinnell Mfg(NB) a	150	160
HamilltMfg(Mass) a	-----	110½
HamiltonW(Mass)a	-----	95
Hargraves M(FR) a	-----	70
Harmony Mills pf-a	-----	k 97
Hill Mfg Co (Me)-a	-----	k 78
Holmes Mfg (N B)a	215	225
Preferred------a	113	-----
Kilburn M (N B)-a	-----	150
KingPhilipM(FR) a	-----	170
Lancast'rM(Mass)a	-----	s 94
Laurel Lake (FR)-a	117	-----
LawrenceMfg(M)-a	-----	135
Lincoln Mfg (FR)-a	114	120
Lockwood Co(Me)a	-----	k 109
LowellBleach(M)-a	133	138
Lyman Mills (M)-a	133	137
Manomet M(NB)-a	134	138
Mass Cot Mills---a	-----	136
Mechanics'M(FR)a	112	-----
Merch Mfg(FR)--a	-----	150
Merrimack Mfg (Mass)-------a	-----	s 70¾
Preferred------a	-----	k 78⅛
Middlesex Co(M)-a	-----	k 57
Mt V-Wood Mills (Balt) v t r----a	-----	17
Preferred v t r--a	-----	78
Nashawena M---a	105	-----
NashuaMfg(NH)-e	800	-----
Naumkeag (Mass) Steam Cot Co--a	-----	s 171½
Newmarket Mfg Co (N H)-----a	-----	kx107⅜
NonquittSp(N B)-a	117	121
Osborn Mills(FR)-a		132½
Pac Mills (Mass)-a	148½	151½
Page Mfg (N B)--a	97½	-----
Parker Mills(FR)-a	-----	80
PepperellMfg(Me)a	196	201
Pierce Mfg(NB)--a	-----	380
Pocasset Mfg(FR)a	-----	100
Pocumah M(Prov)a	90	110
Preferred------a	90	100
Potomska M(NB) a	146	-----
Rich Borden Mfg Co (F R)-----a	-----	165
Sagamore Mfg (F R)-------a	250	275
Salmon Falls Mfg Co (N H)-----a	80	-----
Seaconnet M(FR) a	-----	115
Sharp Mfg(N B)--a	98	103
Preferred------	100	-----
Shove M--------	-----	110
Skenandoah Cot Co (Utica)-----a	135	145
Soule Mill (N B)-a	100	-----
Stafford M(F R)-a	114	-----
Stevens Mfg(FR)-a	-----	113
Taber Mill (N B)-a	-----	125
TecumsehM(F R) a	-----	165

Stocks. Par.	Bid.	Ask.
	Per	share.
Thorndike (Mass) g	-----	k1465
Tremont & Suffolk M (Mass)-----a	-----	s 157½
UnionCotMf(FR).a	-----	240
Utica Knitting---a	100	110
Preferred------a	97	100
Utica Steam & Moh Val Cot M.a	145	150
Wampanoag Mills (F R)-----a	100	-----
Wamsutta M(NB)a	126	-----
Weetamoe M(FR)a	-----	126
Whitman M (NB) a	160	170
York Mfg (Me)--a	127½	-----
Southern Mills.	Per	share.
Abbeville CM(SC)a	125	-----
Amer Spinning Co.	180	-----
AndersonCM(SC) a	73	75
Arkwright M (SC)a	185	-----
Atl & Gulf C (Ga).a	-----	-----
Augusta Fac (Ga).a	50	55
Belton Mills (SC).a	150	-----
Bibb Mfg Co (Ga) a	155	165
CabarrusCM(NC)a	-----	-----
Chesnee M	-----	145
Clifton Mfg (SC)-a	135	140
Clinton CotM(SC)a	125	-----
Courtenay Mf(SC)a	155	175
Dallas Mfg (Ala)-a	116	-----
Darl'g'n Mfg(SC).a	80	-----
Eagle & Phenix Mills (Ga)-----a	135	-----
EnterpriseMf(Ga)a	75	-----
Expos'n C M (Ga)a	175	-----
Gaffney Mfg (SC) a	106	110
Granitev Mfg(SC)a	104	-----
Greenw'd CM(SC)a	225	-----
Grendel Mills(SC)a	370	-----
Henrietta M (NC)a	185	-----
King,JP,Mfg(Ga) a	115	-----
LancasterCM(SC)a	150	-----
Preferred------a	-----	-----
Laurens CM(SC)-a	125	-----
Louise Mills(NC)-a	90	100
Marlboro CM(SC)a	-----	137½
Mayo Mills (NC)-a	-----	-----
Mills Mfg Co(SC).a	275	-----
Monarch CM(SC)a	107	-----
NewberryCM(SC)a	230	-----
Orr Cot M (SC)--a	120	-----
Pacolet Mfg (SC)-a	175	-----
Pelzer MfgCo(SC)a	155	-----
PiedmontMfg(SC)a	195	200
PhillipsButtorffM a	112	117
Poe,FW Mfg(SC) a	150	-----
Roanoke M (N C) a	-----	-----
Saxon Mills------	150	-----
Sibley Mfg (Ga)--a	60	70
Spartan Mills(SC) a	175	-----
Tucapau M (S C)-a	300	-----
Union-Buffalo M (S C) 1st pref	105	110
Victor-Monag Co-a	81	84
Preferred------a	93	95
Victor-MonagMpf a	93	95
Warren Mfg (SC) g	125	-----
Preferred------a	95	100
Wash'n M (Va) pf.a	-----	-----
Webb Mfg (Nash) a	50	75
Whitney Mfg(SC) a	132	-----
Woodside Cot M-a	-----	116
Preferred------a	92	95
Woodruff M------	125	135
Canadian Mills.		
Can Convert Ltd.a	44	46
Can Cottons, Ltd-a	-----	66½
Preferred------a	-----	76
Domin Text, Ltd-a	x 99⅞	101
Preferred------a	102	-----
Montreal Cottons.a	-----	59¾
Preferred------a	99¾	102
Penmans, Ltd----a	79	-----
Preferred------a	85	85½
INSURANCE STOCKS.		
Albany Par	Per	share.
Albany InsCo--- 50	180	190
CommerceInsCo 25	185	190
Baltimore	Per	share.
German--- 10	-----	21
German-Amer 25	33	40
Boston	Per	share.
Boston--- 100	400	425
Colum Nat Life 100	112	120
Conveyancers' Title---100	-----	-----
Mass Bonding------	80	85
Mass F & M------	120	130
Mass Title---100	-----	-----
Brooklyn—See N Y		

Stocks. Par.	Bid.	Ask.
Detroit.	Per	share.
Detroit F & M--50	-----	-----
Michigan F & M 50	-----	-----
Hartford.	Per	share.
Aetna (Fire)---100	x 353	360
Hartford Fire--100	x 680	690
Hartf Steam Boil Insp & Ins---100	380	400e
National Fire--100	x 345	-----
Phoenix (Fire)-100	x 360	-----
Standard Fire--- 50	45	60
Life Insurance	Per	share.
Aetna Cas'ty & Sur	x 530	545
Aetna Life-----100	x -----	700
Conn Gen-----100	x -----	700
Travelers'-----100	x -----	745
Louisville.	Per	cent.
Liberty---------50	120	123
Minneapolis.	Per	share.
Nor'westF& M 100	-----	-----
Newark.	Per	share.
American---------5	17	18
Firemen's-------50	180	190
Newark Fire-----5	13¾	-----
Prudential Life--50	450	-----
New Haven.	Per	share
Security Ins----25	30	31
New Orleans.	Per	share
Lafayette-------50	220	-----
Mechan & Trad 100	-----	-----
New York.	Per	share.
Amer-Alliance--100	210	220
City of N Y----100	105	130
Commonwealth 100	300	325
Continental----25	d 58½	60
Fidelity-Phenix 100	390	405
Great American 100	t 328	335
Hanover--------50	d 80	85
Home----------100	450	460
National Liberty 50	d 140	150
Niagara---------50	d 170	175
Northern--------100	90	110
North River----25	d 35	40
Pacific Fire-----25	d 35	45
Stuyvesant ----100	-----	60
United States---20	d 25	35
Westchester new 10	d 32	34
Philadelphia.	Per	share.
Alliance of Phila-10	19	19¼
Fire Association-50	-----	s 310¼
Ins Co of N A---10	-----	s 26⅜
InsCoState of Pa100	-----	s 54
Lumbermen's---25	-----	x 100
People's Nat Fire 50	-----	k 17½
Phila Life------10	-----	k 10
Reliance--------50	-----	s 50
UnitedFiremen's 10	-----	k 12
Pittsburgh.	Per	share
Allemania-------50	-----	-----
BirminghamFire-50	-----	-----
City Fire-------50	-----	-----
German Fire----50	-----	-----
Globe Fire------50	-----	-----
Humboldt Fire--50	-----	-----
Nat. BenFranklin50	-----	-----
Pittsb Fire-----50	-----	-----
Teutonia--------50	-----	-----
Union Fire------50	-----	-----
Western Fire----50	-----	67
Providence.	Per	share.
Prov Wash'ton--50	100	-----
Richmond.	Per	share.
Virginia F & M--25	89	93
St. Paul, Minn.	Per	share.
St Paul F & M--100	-----	-----
San Francisco.	Per	share.
Firemen's Fund 100	349	-----
Washington.	Per	share.
Arlington-------10	8	10
Corcoran--------50	90	-----
Fireman's------20	x 19	-----
German'Amer--100	225	-----
National Union 5	5½	-----

Stocks. Par.	Bid.	Ask.
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	Per	cent.
1917----------	f 100	105
1918----------	f 100	106
MINING STOCKS	Per	share.
Acacia----------1	2⅜c.	3c.
Adventure Cons-25	75c.	90c.
Ahmeek---------25	x 70	72
Alaska Gold M--10	3½	3¾
Alaska Juneau Gold Mining--10	1⅝	1¾
Algomah--------25	20c.	30c.
Allouez---------25	x 41	42
AmGold M (StL) 10	-----	-----
Amer Zinc Lead & Smelting-----25	11	11¾
Preferred-----25	41	43
Anaconda Cop--50	60	60¼
Arizona Com'cial-5	x 12	12½
Arnold---------25	20c.	30c.
Batopilas Min---20	1⅜	1⅝
Bonanza Dev Co 10	-----	-----
Butte Cop & Z vtc.5	5⅝	6
Butte & Sup----10	18¼	18⅝
Cable Consol-----1	-----	-----
Calumet & Ariz-10	60½	63
Calumet & Hecla 25	x 425	430
Canada Copper--5	2	2¼
Centennial-----25	x 12	13
Centre Cr'k Min-10	-----	-----
Cerro de Pas Cop (†)	33	34⅝
Chili Copper---25	17⅞	18⅜
Chino Copper----5	33⅛	33⅜
Consol Interstate—Callahan-----10	8⅝	8⅞
Con Min & Smel 100	x -----	25
Cop Range Con 100	40¼	40⅝
Cresson Con G---1	5	5.12½
Cripple Cr'k Cons 1	3-10c.	1-10c.
Crown Reserve---1	-----	30c.
Daly-West-------20	2⅝	2¾
Dante----------1	5c.	-----
Davis-Daly Cop-10	5	5¼
Doctor Jackpot--1	4¼c.	5c.
Dome Mines----10	11⅝	11¾
Elkton Cons-----1	5⅞c.	8c.
El Paso Gold ----5	14c.	20c.
Federal M&Sm-100	9	11
Preferred-----100	37	39
FirstNational Cop ($3 75 pd)-5	1⅞	2¼
Franklin--------25	3½	4
Gold Dollar Cons-1	-----	-----
Golden Cycle-----	1.74	1.76
GoldfieldConsol Mines---------10	21c.	23c.
Granby Cons M S & P----------100	78	78½
Granite-Bi-Metallic (St Louis)----10	32½c.	40c.
Granite----------	17½c.	-----
Greene-Cananea100	45	46
Hancock Cons--25	4⅝	4¾
Hollinger Mines--5	-----	-----
Homestake Min 100	94	98
Horn Silver M---1	-----	-----
Inspiration Cons Copper--------20	46¼	46¾
Isabella----------1	6⅝c.	7¼c.
Island Cr'k Coal--1	x 45	46
Preferred ----1	x 80	82
Isle Royale Cop-25	x 24	25
Jack Pot----------1	-----	-----
Kennecott Cop-(†)	31¾	31⅞
Kerr Lake-------5	5¼	5⅜
Lake Copper----25	3⅞	4
LaRose Cons M--5	¼	⅜
La Salle Copper-25	2¼	2½
Mary McKinney-1	7½c.	10c.
Mason Val Mines-5	2½	3
Mass Cons------25	4	4½
MayflowerOldCol25	2⅞	3
Miami Copper---5	22¾	23
Michigan--------25	3	3½
Mohawk---------25	50½	52
Nevada Cons Cop 5	17	17¼
New Idria Quicks-5	x 8¾	9¾
New River Co--100	12	15
Preferred----100	x 64½	70
Nipissing Mines--5	9	9½
North Butte----15	x 11	11½
North Lake------25	50c.	65c.
Ohio Copper new10	65c.	75c.
Old Dominion---25	x 33	34
Ontario Sil Min 100	7¼	7½
Osceola---------25	x 46	47
Pittsb Consol----1	-----	-----
Pitts-Idaho------1	-----	-----
Pitts-Jer Cop----1	10c.	11c.
Pit & Mt Shasta Cop	25c.	27c.
Pittsb Silv Peak--1	-----	-----
Pond Creek Coal-10	x 12½	13
Portland---------1	1	1.10
Quincy----------25	59	60
Ray Cons Cop 10	20½	20¾
Ross M & M------1	-----	7c.
St Joseph Lead 10	11½	12¼
SantaFe(G&Cop)10	25c.	35c.
San Toy----------1	7c.	9c.
Seneca Cop Corp-†	15	18¾
Shannon---------10	14	16
ShattuckArizCop 10	x 12¾	13½
Superior & Bost-10	b 3	3½
Superior---------25	6	7
Tennessee Copper & Chem temp.(†)	13½	14
Tonopah Belmont 1	2½	2¾
Tonopah (Nev)--1	3	3⅛

a Par value $100. b Assessment paid. c Par value $700. d Price per share, not per cent. e Par value $500. g Par value $1,000. h Par value $50. k Last sale. m 1st install. paid. n Nominal. s Sale price. t New stock. x Ex-div. y Ex-rights. z Ex-stock div. † Without par value. *min.* Minimum prices established on the Montreal and Toronto stock exchanges.

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Federal Reserve Bank of St. Louis

Stocks. Par.	Bid.	Ask.
	Per	share.
Tonopah Ext Min 1	2	2½
Trinity 25	2½	2¾
UnitedGoldMines 1	14½c	16c
Un Verde Ext 50c	34	36
Utah Cons 5	8	8¼
Utah Copper Co 10	73¾	74
Victoria 25	1¾	2¼
Vindicator 1	44c	47c
Winona 25	90c	1
Wolverine 25	x 18	19
Wyandot 25	25c	50c
Yukon Gold 5	90c	1
REAL ESTATE TR & LAND STOCKS	Per	share.
Albany Tr (Bost)	a -----	70
Alliance Realty	55	65
Barristers' Hall Tr (Boston)	a -----	70
Bedford Tr(Bost)	a -----	65
BerkeleyHotlTr(B)	a -----	65
Bd of Tr Blg Tr(B)	a -----	90
BosGr'dR't'Tr(C)	a -----	80
Bost R E T (Bos) h	a -----	800
BosStorW'h'se(B)	a 88	95
Boston Wharf Co	a 80	85
Bromf Bldg Tr(B)	a -----	86
Business RETr(B)	a -----	55
Cent Bldg Tr (B)	a -----	60
Chic R E Trustees h	a -----	950
City Assoc (Bos) e	a -----	450
City R E T (C) h	a -----	950
Congress St Associates (Boston)	a -----	65
C'gressStBlgTr(B)	a -----	30
Constitution Wharf Trust (Boston)	a -----	50
Copley Sq Tr (B)	a -----	30
Preferred	a -----	80
Delta Bldg Tr (B)	a -----	50
Devonsh Blg Tr(B)	a -----	30
Preferred	a -----	90
Dwelling House Assoc (Boston) h	a -----	600
East Bos Land (B)	4½	5
East St R E Tr(B)	a -----	95
Ensley Land Co	80	90
Essex St Tr (Bos)	a -----	80
Factory Bld Tr(B)	a -----	70
Fifty Assoc (Bos)	a -----	4000
Haymarket Tr (B)	a -----	50
HotlTr,T'raine(B)	a -----	100
Huntington Cham Tr (Boston)	a -----	70
Journal Blg Tr (B)	a -----	30
Kimball Blg Tr(B)	a -----	35
Lovejoy'sWhTr(B)	a -----	90
MerchRETr(Bos) h	a -----	400
Municip'lRETr(B)	a -----	80
Old South Bld As	a -----	50
Oliver Bld Tr (B)	a -----	85
Paddock Bld Tr(B)	a -----	90
Pem'tonBldTr (B)	a -----	40
Post Of Sq Tr (B)	a -----	80
PrayBlds Tr (Bos)	a -----	15
R E Assoc (Bos)	a -----	70
Realty Associates of Brooklyn	75	80
Som'set H Tr (B)	a -----	40
South St Tr (Bos)	a -----	-----
South Term Tr (B)	a -----	50
State St Associates (Boston)	a -----	50
State St Ex (Bos)	a -----	40
Suffolk R E Tr(B) h	a -----	400
Summer St Tr (B)	a -----	65
Term Hotel Tr(B)	a -----	95
Preferred	a -----	75
Texas Pacific Land Trust certfs	155	180
Trem't Bld Tr (B)	a -----	70
Trimtn Tr (Bos)	a -----	95
University Associates (Cambr)	a -----	25
Western R E Tr	a 105	110
WinthropBldTr(B)	a -----	70
TITLE GUARANTEE & SAFE DEPOSIT STOCKS	Per	share.
Amer Surety 50	62	67
Bond & M Guar 100	215	225
Casualty of Am 10	-----	75
Chicago T & Tr 100	175	185
CitySD(AlbNY) 100	150	175
Columbia Title (Washington) 5	d x 4	-----
Fidelity&D (Md) 50	d 121	123
1stMg Gu N Y 100	-----	-----
K C (Mo) Casual	7½	8
Kentucky Title Co Preferred 100	100	103
Lawyers' M Co 100	105	112
Louisville Title 100	120	123
Maryland Cas Co 25	d 84	85
Mortgage Bond 100	85	90
Nat Surety Co 100	218	223
NY Title & Mtg 100	78	85
RETIns(Wash) 100	x 72	77
Rhode Isl S D 100	-----	-----
TitleGu Tr(StL) 100	57	-----
U S Casualty 100	175	190
USFidel&Gu(M) 50	d -----	115
US TGu&Indem 100	-----	60
Westch & Bronx Tit & Mtg Guar 100	150	170
INDUSTRIAL & MISCELLANEOUS	Per	share.
Adams Express 100	48	50
Advance-Rumely— Com 100	23½	24½
Pref 100	58	60
Aeolian-Weber— Piano & Plan 100	10	30
Preferred 100	25	50

Stocks. Par.	Bid.	Ask.
	Per	share.
Aetna Explosives		
New stk (no par)	d 5¾	6
Preferred 100	55	60
Ajax Rubber 50	d 67	67½
Rights	d 1½	1¾
Alabama Co 100	80	90
1st pref 100	75	80
2nd pref 100	65	70
Albany (N Y) Safe Dep&Storage 100	150	170
Allis Chalmers Mfg		
Com 100	32¾	33
Pref 100	x 82½	83
Am Agri Chem 100	101	101¼
Preferred 100	96½	98
Am Bank Note 50	d 33	35
Preferred 50	d 41	46
Am Beet Sugar 100	63	64
Preferred 100	84	89
American Book 100	110	120
Am Brake Sh&F 100	80	90
Preferred 100	151	175
American Brass 100	215	218
Am & Brit Mfg 100	2	5
Preferred 100	20	35
American Can 100	47¼	47½
Preferred 100	97	97½
Am Car & Fdry 100	93½	93⅞
Preferred 100	111	115
Am Caramel 100	2	-----
Preferred 100	35	-----
Am Chicle 100	60	63
Preferred 100	74	76
Am Cigar 100	104	110
Preferred 100	83	90
Am Coal of N J 25	d 45	-----
Am Cotton Oil 100	39½	40
Preferred 100	86	90
AmCreditIndem 100	200	-----
Am Cyanamid 100	25	33
Preferred 100	55	65
Am Express 100	84	90
AmFruitProd pf 100	2½	3
American Glue 100	230	-----
Preferred 100	130	136
Am Hardware 100	x 133	138
Am Hide&Leath 100	13½	13½
Preferred 100	72	72½
Amer Hosiery 25	d 85	-----
Am Ice Co 100	40¼	40⅞
Pref 100	57	59½
Amer Intern Corp $60 paid 100	56¼	56½
Am-La France Fire Eng Inc 100	n 67	75
Pref 100	n 80	90
Amer Laundry Machinery 100	65	75
Preferred 100	104	107
Amer Linseed 100	46⅝	47
Preferred 100	89	90½
Am Locomotive 100	61	61½
Preferred 100	100	103
Am Mch & Fdy 100	60	80
Am Malting 100	3¾	5
1st pref 100	43½	48
Guar'Tr ctf	46	48
Amer Piano 100	15	18
Preferred 100	75	80
Am Pipe&Cons 100	-----	e 10
Am Pneu Serv 50	d 50c.	1
First pref 50	d -----	-----
Preferred 50	d 5¼	5½
Am Press Assn 100	25	35
Am Radiator 100	290	295
Preferred 100	-----	130
Am Rolling Mill 25	d x 46⅞	-----
Preferred 100	101¼	105
American Screw 100	x 145	160
Am Seed Mach 100	68	70
Preferred 100	98	-----
Am Sewer Pipe 100	15	15¾
Am Shipbldg 100	-----	114
Preferred 100	85	88
Amer Smelt Sec Pf Ser A stpd 100	92	95
Pref Ser B 100	-----	-----
Cent Tr rcts	-----	-----
Am Smelt&Refg 100	76½	76¾
Preferred 100	103½	105½
Am Snuff com 100	100	104
Preferred 100	88	100
Am Steel F'dries 100	85	85⅝
American Stores †	d -----	-----
Am Sugar Refg 100	111	111½
Preferred 100	112½	114
Am Sumat Tob 100	97¼	98
Preferred 100	90	92½
Am Thread pref 5	d 3¾	4
Am Tobacco 100	194	195
Preferred 100	90	92½
Am Type Foun 100	39	43
Preferred 100	83	87
Am W W & Elec Common 100	6	7
First pref 100	68	71
Partic pref 100	12	14
Am Wind Glass Pref 100	97	-----
Am Wind Glass Mach 100	87	88
Preferred 100	77	-----
Am Wool (Mass) 100	51¼	51½
Preferred 100	94¾	95⅛
Am Wringer 100	-----	80
Preferred 100	-----	112
Am Writing Pap 100	2¼	2¾
Preferred 100	27⅝	29
Anglo-Amer Oil £1	d 17½	18
Armour & Co pf	100¾	101
Assets Realiza 100	¾	1¼
Assoc Dry G'ds 100	17	18
1st pref 100	58	63
2nd pref 100	47	-----
Associated Oil 100	x 68	69
Associat'd Simmons Hardware 100	265	300
Preferred 100	90	91½
Atlantic Fruit 100	19	21
Atl Fruit & S.S.	3	5

Stocks. Par.	Bid.	Ask.
	Per	share.
Atl Holding 100	37	42
Atl Gulf & W Ind SS Lines 100	107¼	107¾
Preferred 100	65½	68
Atlantic Refin 100	1,040	1,060
Atlas Powder 100	147	153
Preferred 100	86	90
Autosales Corp 50	d 1	2
Preferred 50	d 12	16
Babcock & Wil 100	109	111
Baldw Loc Wks 100	74¾	75
Preferred 100	98	107
Baltimore Tube 100	76	80
Preferred 100	84	-----
Bar & Smith Car 100	-----	5
Preferred 100	-----	20
Barrett Co 100	102½	104
Preferred 100	106	111
Beatrice Cream 100	180	185
Preferred 100	100	105
Beth'hem Steel 100	61	62
Class B com 100	61⅜	61⅝
Preferred 100	89	90¾
8% cum conv pref sub recta	104½	105½
Billings & Spen 25	d 95	98
Bliss (E W) Co 50	d 250	325
Preferred 50	d 65	75
Booth Fisheries (†)	d 22¾	23
1st pref 100	80	82
Borden's Con M 100	97	100
Preferred 100	95	99
Borne-Scrymser 100	460	485
Bost Belting pf 100	-----	25
Brier Hill Steel 100	n -----	175
Preferred 100	104¼	-----
Brill (J G) 100	-----	21
Preferred 100	-----	-----
Bristol Brass 25	d 30	34
Brit-Amer Tob £1	d 21	23
Ordin bearer £1	d 22	24
British Col Fish & Packing 100	-----	k 48
Broad Brook Co 25	d 20	23
Brown Shoe 100	65	69
Preferred 100	96	100
Brunswick-Balke-Collender pf 100	90	100
Brunswick Term & Ry Sec 100	8½	9⅜
Buckeye Pipe L 50	d 94	96
Burns Bros 100	152	152½
Preferred 100	110	115
Bush Terminal 100	-----	97
Preferred 100	-----	-----
Butterick Co 100	17⅛	18
Cal Pack Corp (†)	d 48	48⅛
Preferred 100	106¼	106½
California— Petrl'm Corp 100	21	21¾
Preferred 100	63½	64¾
Calif Wine Assn 100	-----	-----
Preferred 100	-----	-----
Calumet & Chic Can & Dock 100	-----	49
Cambria Iron 50	d 39½	40
Cambria Steel 50	d 113½	115
Canada Cement 100	66	66½
Preferred 100	95	-----
CanFdys&Forg 100	194	195¼
Preferred 100	-----	90
Can SS Lines 100	48¼	48½
Voting Trust	min	38
Preferred 100	78¾	79
CanadianCar&F 100	-----	29
Preferred 100	84½	-----
Can Con Rub 100	min	90
Preferred 100	x 97	-----
Canad'n Explos 100	200	350
Preferred 100	95	105
Can Locomotive 100	x 63	-----
Preferred 100	87	-----
Canton Co 100	160	-----
Carbon Steel 100	100	110
1st pref 100	93	100
2d pref 100	60	70
Carib Syndicate 25	d 650	750
Carriage Fact 100	min	15
Preferred 100	min	58
Case(J I) Thresh Mach pref 100	92	92¾
Casein Co of Am 100	39	45
Case Lockwood & Brainard Co 100	200	-----
Celluloid Co 100	135	140
Central Aguirre Sugar Cos	162	165
Central C & C 100	60	-----
Preferred 100	68	-----
Cent Foundry 100	17	23
Preferred 100	x 30	40
Cent Leather 100	60⅛	60¾
Preferred 100	103	103¾
Certain-teedProd (†)	d 33	40
1st pref 100	82½	-----
2d pref 100	-----	78
Champion Coated Paper 100	130	140
Preferred 100	98	102
Chandler Motor 100	103	105
Chesebrough Manufact'ng 100	300	320
Chevrolet Motor 100	148	155
Chicago Auditorium Assn 100	14	15
Chic Junc Rys & Un St Yd stpd 100	x -----	135¾
Preferred 100	x 85	-----
Chic Pneu Tool 100	62	64½
Chic Ry Equip 100	-----	-----
Childs Co 100	47	52
Preferred 100	92	95
Cin Tob Wareh 100	20	30
Cin Un Stk Yds 100	95	105
City Investing 100	17	20
Preferred 100	60	67
Clev Cliffs Iron 100	-----	-----
Clev&SandBrew 100	4	5½
Preferred 100	7⅛	-----

Stocks. Par.	Bid.	Ask.
	Per	share.
Cleveland Stone 100	-----	65
Cluett, Peabody 100	62	64⅞
Preferred 100	100½	105
Collins Co 100	160	180
Colonial Oil 100	29	32
Colo Fuel & Ir 100	s 36½	s 37¼
Preferred 100	-----	-----
Colt's Patent Fire Arms M 25	d 39	42
Col Graph Mfg (†)	d 128	132
Preferred 100	88	90
Comput-Tabulat & Recording Co 100	36	40
Conley Foil 100	180	220
Consol Car Heat 100	-----	25
ConsCoal of St L 100	-----	78
Cons Ice(Pittsb) 50	d 3	3½
Preferred 50	d 10	-----
Cons Coal of Md 100	82½	83
Consumers Co 100	50	52
Preferred 100	79	80
Cont Can 100	68¼	69⅜
Preferred 100	104½	108
Continental Motor	8¼	8⅜
Preferred (new)	94¾	95¾
Continental Oil 100	485	510
Corn Prod Refg 100	48½	48⅞
Preferred 100	103	104
Cosden & Co com 5	d 6¾	6⅞
Preferred 5	d 3¾	4
Cramp (Wm) & SonsSh&EBld 100	-----	-----
Vot trust ctfs	78	80
Crescent Pipe L 50	d 37	39
Crex Carpet 100	45	55
Crock-Wheeler 100	90	95
Preferred 100	98	102
Crucible Steel 100	57¼	57½
Preferred 100	89⅞	-----
Cuba Cane Sugar Corp com (no par)	d 29¾	30
Pref 100	79¼	79½
Cuban-Am Sug 100	93	115
Preferred 100	-----	-----
Cumberl Pipe L 100	175	185
D H Holmes Ltd 100	170	175
Davis C & C 100	48	54
Davison Chemical Corp (†)	d 29	-----
Deere & Co pref 100	95	97
D L & W Coal 50	d 157	164
De Long Hook & Eye 100	40	50
Diamond Match 100	111	112
Dist Sec Corp 100	52	52½
Dixon (J) Cruc 100	300	-----
Dodge Mfg pref 100	98	101
Dominion Bdge 100	min	123
Dom Coal pref 100	94½	-----
Dominion Glass 100	x -----	37½
Preferred 100	x 85	-----
Dom I & S pref 100	93¼	95
DomStCorpcom 100	62¼	62½
duPont (E I) de N & Co com 100	247	253
Debent stk 100	91	92
Eagle Lock 25	d 80	85
Eastern Steel 100	75	85
1st pref 100	70	85
Eastm Kod N J 100	x 490	-----
Preferred 100	105½	106
Edm's &Jones Cor	d 18	22
Preferred 100	80	85
Elec Bd & Sh pf 100	d 92	95
Elec Stor Batt 100	52¼	53
Elgin Nat Watch 100	145	148
Elk H Coal Corp 50	d 28¼	29⅝
Preferred 50	d -----	47
Ely Walker Dry Goods 100	-----	100½
1st preferred 100	100	103
2d preferred 100	-----	76
Emerson-Brantingham 100	19	21
Preferred 100	79	81
Empire Petroleum 5	d 3	5
Empire St & Ir 100	25	35
Preferred 100	x 65	70
Eureka Pipe L 100	185	190
Fajardo Sugar 100	84	88
Far & Ship Tob Warehouse 100	-----	5
1st preferred 100	-----	70
2d preferred 100	-----	25
Fay & Egan com 100	-----	25
Preferred 100	-----	68
FederalSugRefg 100	92	95
Preferred 100	92	95
Fisher Body (†)	d 36	38½
Preferred 100	92½	93¾
Foundation Co (†)	d 70	80
Preferred 100	95	100
Freeport Tex Co (†)	d 33	35
Gair (Robert) Co pref 100	a 98	100
Galena-Sig Oil 100	87	92
Pref (old) 100	115	130
Pref (new) 100	103	106
Gaston Williams & Wigmore (†)	d 30⅛	30¼
Gen Asph com 100	38	39
Pref 100	76	77
Gen Baking 100	8	10
Preferred 100	58	65
Gen Chemical 100	x 165	172
Preferred 100	101½	105
Gen Cigar com 100	47	47½
Preferred 100	98	103
General Electric 100	149⅝	151
Gen Motors 100	132	132½
Preferred 100	81½	82½
Gen Petrol 100	130½	-----
Preferred	-----	x 99
Gen Ry Signal 100	70	-----
Preferred 100	70	-----
Globe-Wernicke 100	145	160
Preferred 100	101	-----
Goodrich (B F) 100	56	56¼
Preferred 100	102	106

a Purchaser also pays accrued int. d Price per share, not per cent. e Par value $500. h Par value $1,000. i Par value $10. k Last sale. t Par value $100. n Nominal. o Price per cent of par value. s Sale price. t New stock. u Ex-stock dividend. x Ex-dividend. y Ex-rights. † Without par value

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Stocks. Par.	Bid.	Ask.
	Per	share.
Goodyear Tire &		
Rubber com..100	227½	230
Preferred....100	-----	104¼
2d pref.....100	102½	-----
Gorham Mfg pf 100	85	95
Grasselli Chem..100	170	-----
Preferred ...100	104½	-----
Gray & Dudley..100	93	96
Gt A& P Tea pf 100	90	105
Great Lakes Tow 100	50	52½
Preferred....100	83¼	-----
Gt. Nor. Paper..100	200	225
Great South Lumber	-----	-----
Great West Sug..100	300	320
Preferred....100	110	112
Guantanamo Sug 50	d 51	54
Gulf States Steel 100	60	62
1st pref tr ctf.100	-----	99½
Hale&Kilburn Corp		
Common....100	4	8
Preferred....100	17	23
HallSwitch&Sig 100	3	5
Preferred....100	12	20
Harbison-Walker		
Refractories ..100	-----	120
Preferred....100	100	-----
Hartman Corp..100	54	55
Hart, Schaffner		
& Marx.....100	75	76
Preferred ...100	108	112
Hask&BarkCar..(†)	d 43½	45¾
Havana Tob...100	1	3
Preferred....100	2	5
Hawaiian Com		
& Sugar.....25	d 46½	47¼
Helme (GW) Co 100	140	170
Preferred....100	100	108
Hendee Mfg...100	13	15
Preferred....100	85	88
Hercules Powder 100	197	203
Preferred....100	105	109
Herr-H-MarSafe 100	10	15
Heywood Bros &		
Wakefield Co 100	162	-----
Preferred....100	90	-----
Hock Val Prod.100	8	10
Holly Sug Co...(†)	d 35	45
Preferred....100	90	100
Holyoke Wat Po.100	400	-----
Hooven Owens &		
Rentschler pf 100	85	100
Houston Oil ctfs 100	77	78
Preferred ctfs 100	70	71
Div oblig...F&A	d 98	99
Hutch Sug Plan.25	d 20¼	-----
Hydraulic Pr Br 100	5½	-----
Preferred....100	33¼	36
Illinois Brick...100	58	60
Illinois Pipe L..100	157	162
Imperial Tob of		
Canada com...5	d 5	6
Indepen Brew'g.50	d 1¾	2
Preferred.....50	d 5½	6¼
Indiana Pipe L..50	d 100	104
Indian Ref com 100	139	142½
Preferred ...100	86	88
Ingersoll-Rand 100	170	175
Preferred....100	97	102
Inland Steel ...100	205	210
Intercont Rub.100	10½	13
Int Agr Cor com 100	10½	11
Preferred....100	x 47	48
Intern Banking.100	160	-----
Inter Button Hole		
Sew Machine.10	dx 3½	4¾
Int Educational		
Publish'g com.50	d -----	-----
Preferred.....50	d 2	4
Int Harv (new).100	115	116
Pref (new)...100	114	-----
Inter Merc Marine		
Com 100	26¾	26½
Preferred....100	112	112½
Inter Nickel.... 25	d 32	32¼
Preferred....100	96	-----
Inter Paper....100	30⅝	31
Preferred....100	75	95
Pref stamped...	62½	63½
Internat Petrol..£1	dx 17¼	17¾
Inter Salt.....100	52	62
Inter Silver....100	25	-----
Preferred....100	80	90
Int Text Book..100	17	21
Iron Steambt Co.10	dn 1½	3
Isl'd Oil & Trans 10	d 6¼	6¾
J R Montgomery 100	90	-----
Jewel Tea.....100	30	31
Preferred....100	89	92
Johnson Tin Foil		
& Metal.....100	70	100
Johns-Pratt Co.100	300	320
K C Stk Yds of Me		
Common....100	74	78
Preferred....100	75	80
Kayser(Jul)&Co 100	103	115
1st preferred.100	100	-----
Kelly-Springfield		
Tire com.....25	d 68½	69½
Preferred....100	85	91
Kelsey Wheel..100	29	31
Preferred ...100	85	90
Kentucky Wag.100	70	75
Keyst Watch'e 100	-----	-----
Kirby Lumber.100	15	17
Preferred....100	64	67
Kolb Bakery pf..10	-----	-----
Kresge (S S) Co—		
New stock...100	100	110
Preferred....100	106	-----
Kress (SH)& Co 100	66	67½
Preferred....100	103	105
La Belle Ir Wks.100	100	103
Preferred....100	114	115
Lackawanna St.100	66½	67½
Lake Sup Corp.100	17¼	17¾
Lake Torp Boat.10	d 1½	1¾
Lake of the Woods		
Milling.....100	154	165
Preferred....100	n 104	-----
Landers, Frary		
& Clark.....25	d 56	59

Stocks. Par.	Bid.	Ask.
	Per	share.
Laust Monotype 100	66	67¼
1-year scrip.....	99	100
Laurentide Co..100	196¾	197
Lee Rub & Tire (†)	d 21½	21¾
Lehigh Coal &		
Navigation ...50	d 69	71
Lehigh Val Coal		
Sales.....50	d 83	88
Leh & Wilkes-		
Barre Coal....50	d 195	215
Liberty Mills..100	98	105
Library Bureau.100	75	100
Preferred....100	x 94	100
Lig&Myers Tob 100	215	236
Preferred....100	107	110
Lima Locom...100	30	35
Preferred....100	70	75
Lindsay Light...10	d 14	14½
Preferred.....10	d 10	-----
Lit Brothers...10	d 24¾	26½
Loose-WilesBis.100	45⅝	45¾
1st pref.....100	93½	-----
2d pref.....100	94	-----
Lord & Taylor.100	n 5	10
1st pref.....100	n 35	45
2d pref.....100	-----	s 31
Lorillard (P)...100	155	165
Preferred....100	105	110
MacAndrews &		
Forbes.....100	185	200
Preferred....100	90	100
Mackay Cos...100	71½	73½
Preferred....100	64	65
Manhat Beach Co.	¾	3
Manhattan Elec		
Supply.....100	42	46
1st preferred.100	90	95
Manhat Shirt..100	67	78
Preferred ...100	100	-----
Maple Leaf Mill...	134	135
Marlin-Rockwell		
Corp v c t ...(†)	d 78	80
Mathi's'n Alkali..50	d -----	39
Maxwell Mot..100	28	28½
1st pref 100	50½	51½
2d pref.....100	19	19¾
May (The) Dept		
StoresCo com 100	59	60
Preferred....100	100	105
McCrory Stores		
Common....100	17	22
Preferred....100	85	95
Merg Linotype.100	x 133	133⅝
Merritt Oil.....10	d 23	24
Mexican Petrol.100	179	179¼
Preferred....100	103½	107
Midvale Steel &		
Ordnance.....50	d 43	43½
Midwest Refg...50	d 125	126
Mitchell Motors (†)	d -----	-----
Moline Plow 1st		
pref.....100	94	96
Montgomery Ward		
& Co. pref...100	108	109
Morse Twist Drill		
& Machinery..50	d 193	-----
Mt Olivet Cemetery		
(Nashville) ..100	95	100
Nashville Wareh		
& Elevator..100	20	30
Nat Acme Co...50	d 28½	29
Nat Aniline &		
Chemical com 100	12	17
Preferred....100	65	75
Nat Biscuit....100	105	110
Preferred....100	114	126
Nat Candy....100	61⅞	62½
1st pref.....100	-----	-----
2d pref.....100	95	-----
Nat.Cloak&Suit 100	68	72
Preferred....100	103	106
Nat Conduit&C..(†)	d 15½	16
NatEnam&Stpg 100	47½	47¾
Preferred....100	91½	94
Nat Fire-Proof 50	d -----	5½
Preferred.... 50	d 10	-----
Nat Lead.....100	65½	66½
Preferred....100	106	107
Nat Ref com...100	175	190
Preferred....100	123	-----
Nat Sugar Refg.100	97	100
Nat'l Transit 12.50	d 15½	16½
Natomas Co of Cal		
preferred 100	23½	-----
New Departure		
Mfg pref.....100	102	108
NewEngCotY'n 100	92	-----
Preferred....100	-----	-----
N J Zinc.....100	255	257
New Mexico &		
Arizona Land..1	d 75	85
New Orl Brew..100	1	-----
Preferred....100	22	-----
N Y Air Brake.100	98	100
N Y Dock.....100	25½	26
Preferred....100	44	49½
N Y Shipbldg..(†)	d 35	40
N Y Transit...100	d 190	200
Nicholson File.100	x -----	365
Niles-Bem-P'd .100	105	109
Preferred....100	95	98
Nor & W Stboat 100	x 185	200
North Amer Co.100	44	47
N. A. Pulp & Pap.†	d 2⅞	2¾
Northern Pipe L 100	105	110
Nova Sc St & C. 100	52	58⅞
Preferred....100	-----	-----
Ogilvie Fl Mills.100	215	230
Preferred....100	105	-----
Ohio Fuel Oil.. 1	d 15¾	-----
Ohio Oil.....25	d 325	335
Old Domin SS..100	n 60	75
Otis Elevator..100	60	65
Preferred....100	81	87
Owens Bot Mach.25	d 48	50
Preferred....100	104	109
Pac Coast Co..100	40	50
1st pref.....100	68	100
2d pref.....100	55	80

Stocks. Par.	Bid.	Ask.
	Per	share.
Pacific Mail SS.100	d 37½	38½
Packard Motor.100	108	-----
Preferred....100	100	-----
Pairpoint Corp.100	131	-----
Pan Am Petrol		
& Trans com..50	d 69	69¼
Preferred....100	118	120
PeckStow&Wilc 25	d 34	-----
PennCoal&Coke 50	d 21	24
Penn Salt Mfg. 50	85	86
PennSeab'dSteel (†)	d 40	40½
Penn Traffic...2½	d 2½	-----
Penn-Mex Fuel..25	d 62	65
Pettib Mulliken 100	25	45
1st preferred.100	94	100
Phelps-Dodge Cor-		
poration 100	280	300
Pierce-Arrow Mot		
Car Corp(no par)	d 42⅞	43
Preferred....100	101½	102
Pierce Oil Corp..25	d 16	16½
Pittsb Brewing. 50	d 2½	-----
Preferred.... 50	d 8½	-----
Pitts Coal(Pa).100	46	-----
Preferred....100	84	-----
Pittsb Pl Glass.100	-----	120
Pittsb Steel pf..100	90	94
Plant(T G) pref.100	x 92	95
PlimptonMfgCo 100	100	-----
Porto Rican Am		
Tobacco.....100	130	140
Prairie Oil&Gas 100	650	660
Prairie Pipe L..100	275	280
Pratt&Whit pf.100	95	-----
PressedSteelCar 100	62	63
Preferred....100	96	101
Proc & Gamble.100	749	850
Preferred....100	165	180
Pullman Co....100	116	120
Quaker Oats...100	299	305
Preferred....100	100½	102
Ry Stl Spring..100	76	76¼
Preferred....100	105	107
Reece Button-		
Hole Machine 10	dx 12¼	14
Reece Fold Mach 10	dx 2¾	3½
Remington Typew-		
Common 100	34	35
1st pref.....100	80	84
2d pref.....100	101	104
Reo Motor Car..10	d 21	23½
Repub I & Steel.100	75	75⅜
Preferred....100	98	100
Reynolds (R J)		
Tobacco.....100	370	390
B Com.....100	280	300
Preferred....100	106	109
A dividend scrip.	94	98
B dividend scrip.	94	98
Rome Brass&C.100	300	325
Royal Bak Pow 100	122	130
Preferred....100	86	89
Royal Dutch Co(†)	dx 75	77
Saco-Lowell Co.100	137½	140
Preferred....100	93	97
Safety Car H&L 100	56	59
St L Cot Comp.100	30	-----
St L Rocky Mt &		
Pacific Co...100	40	48
Preferred....100	60	70
SantaCeciliaSug 100	17	20
Preferred....100	52	55
Sapulpa Refg....5	d 6⅞	7
Savage Arms...100	53	53½
Saxon Mot Car.100	7	7¼
Scovill Mfg....100	340	370
Sears, Roebuck		
& Co com...100	175	176
Preferred....100	120	125
Secur Corp Gen.100	-----	25
Preferred....100	-----	75
ShreddedWheatCo.		
Common 100	122	-----
Preferred 100	92	-----
Silversmiths Co 100	-----	70
Preferred....100	-----	93
Sinclair Oil & Ref †	d 34	34½
Warrants.....	d 36	40
Singer Mfg....100	180	185
Singer Mfg Ltd..£1	d 5	5¼
Sloss-Sheff S&I.100	49¾	51
Preferred 100	85	90
Smyth Mfg Co.100	160	200
Solar Refining..100	360	380
Southern Pipe L 100	178	183
South Penn Oil.100	295	300
SoPortoRicoSug 100	125	140
Preferred....100	102	110
S'west Pa P L.100	100	104
Spicer Mfg com.100	25	30
1st pref.....100	85	90
Stand Coupler.100	-----	-----
Preferred....100	-----	-----
Stand Milling..100	113	120
Preferred....100	85½	90
Stand Oil (Cal).100	272	276
Stand Oil (Ind).100	750	760
Stand Oil (Kan) 100	525	545
Stand Oil (Ky).100	340	350
Stand Oil (Neb) 100	470	490
Stand Oil of NJ.100	703	708
Stand Oil of N Y 100	320	325
Stand Oil (Ohio) 100	465	485
Standard Sanitary		
Mfg com....100	130	-----
Preferred....100	-----	-----
Standard Screw 100	230	250
Preferred A .100	102	-----
Stanley Rule &		
Level(N Brit).100	340	380
Stanley Works. 25	d 94	-----
Steel Co of Can.100	64	64¾
Preferred....100	94½	95
Stern Bros pref.100	50	55
Stetson (J B)...100	-----	s 302¾
Preferred....100	-----	k 147¼
Stewart-Warner		
Speedometer 100	79	79½

Stocks. Par.	Bid.	Ask.
	Per	share.
Stromberg-Calrs.25	d 22	-----
StudebakerCorp 100	51⅛	51¼
Preferred ..100	92	92½
Stutz Motor Car(†)	d 48⅝	49½
Submarine Boat (†)	d 10	10½
Superior Steel..100	36	36½
First pref....100	-----	93⅛
Swan & Finch..100	100	105
Swift & Co.....100	x 123½	124
Texas Company 100	184	186
Rights.....	16¾	16⅞
TexP'cCoal&Oil 100	1580	1620
Thomas Iron ..50	d 25	-----
Tide Water Oil.100	208	225
Tobacco Prod..100	81¼	81½
Preferred....100	102½	103½
Torrington Co..25	dx 54	54½
Preferred....25	d 26	-----
Transue & Williams		
Steel Forg ...(†)	d -----	s 37⅛
Trenton Pott..100	4	8
Preferred ..100	40	50
Triangle Film...5	d 1-16	3-16
Underw Typew.100	103	115
Preferred....100	110	-----
Un B&P Corp 100	75	76
Union Carbide		
& Carbon.no par	56	56¼
Union Ferry (N Y		
& Brooklyn).100	40	45
Union Oil.....100	118¼	-----
Union Tank L..100	105	107
Un Stock Yds		
So Omaha...100	97	99
United Alloy Steel †	d 38¼	38¾
Untd Cig Stores		
of Am com...100	107½	108
Preferred....100	108½	125
United Drug...100	90	91
1st pref.....50	d 50	50½
2d pref.....100	85	90
UnitedDyewood 100	-----	s 58
Preferred....100	-----	-----
United Fruit...100	-----	166
Untd Paper Bo'd 100	19	20
Preferred....100	73	75
UntdShMachCor 25	dx 44½	44¾
Preferred.....25	dx 26	26½
U S Bob & Shut 100	80	90
Preferred....100	99	-----
USCastI P&Fdy 100	14	14⅞
Preferred....100	42	43½
U S Envelope..100	190	-----
Preferred....100	106	109
U S Express....100	16	19
U S Finishing..100	65	70
Preferred....100	105	-----
U S Glass.....100	31½	-----
U S Ind Alcohol 100	102½	103
Preferred....100	93¼	96½
U S Play Card.100	170	200
U S Print & Litho		
common.....100	15	20
1st pref.....100	72	-----
2nd pref.....100	29¾	35
U S Realty & Im 100	16	18
U S Rubber....100	80¼	80½
1st preferred.100	109	110
USSmRef&Min 50	d 44½	45½
Preferred.....50	d 44	47⅝
U S Steel Corp.100	95	95⅛
Preferred....100	113½	114
Vacuum Oil....100	400	410
Vandalia Coal..100	-----	5
Preferred....100	-----	12
Va-Caro Chem.100	52½	54
Preferred....100	x 109½	110½
Va Iron, C & C.100	57	60
Vulcan Detin..100	-----	s 10½
Preferred....100	-----	s 42
Waltham Watch 100	16	18
Preferred ..100	73	76
Warwick I & St..10	d -----	s 8
Washburn Wire 100	325	350
Preferred....100	105	107½
Washington Oil..10	d 33	37
Wash Market...50	d 16¾	-----
Wayland Oil & G.5	d 3¼	3⅜
WellsFargo&Co 100	65	68
Welsb'chCo com 100	n 41½	-----
WestingAirBr'ke 50	dx 9	-----
West'house, Church		
Kerr & Co...100	x 63	67
Preferred....100	80	86
West'hse El&Mf 50	dx 41⅜	41¾
1st pref ...50	dx 59	70
Westmor'd Coal.50	d 74	75
W Va Pulp&Pap 100	125	175
Weym-Brut Co.100	-----	s 200
Preferred....100	100	103
Wheeling Mould		
& Fdy new com	-----	95
New preferred	-----	54
Wheeling St & I.100	-----	145
White Motor....50	d 43	44
Willys-Overland.25	d 26	26¼
New pref....100	87	89
Wilson&Co vtc.100	73	73½
Preferred ..100	90	99
Winchester Repeat		
Arms ctf dep.100	650	-----
Common (new).	90	100
Preferred (new).	90	100
Woman's Hotel 100	-----	-----
Woods Mfg.....	82	-----
Woodward Iron.100	45	55
Preferred.....	85	95
Woolw'th(FW).100	127	127½
Preferred....100	115	121
World Film.....5	d 1-16	3-16
Worthington Pump		
& Mach v t c.100	53	55
Pref A v t c..100	85	89
Pref B v t c..100	66	67
Yale & Towne..100	210	220
Young (J S) Co.100	120	150
Preferred ...100	95	105
Youngstown Sheet		
& Tube 100	-----	301
Preferred ..100	108¾	-----

a Purchaser also pays accrued dividend. b Assessment paid. d Price per share, not per cent. k Last sale. n Nominal. s Sale price. t Ex-stock dividend. u Ex-cash and stock dividend. x Ex-dividend. y Ex-rights † Without par value. min. Minimum prices established on Montreal and Toronto stock exchanges.

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UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds	Bid.	Ask.	To Net.
UNITED STATES—See also page 19			
2s Pan Can Nov 1938..Q-F	98	------	---
2½s Postal Sav 1931-36..J&J	------	------	---
3s Conversions 1946-47..Q-J	85	95	---
3s Treasury notes .....Q-J	------	------	---
Instrumentalities of U S Gov t—			
Fed F'm L 4½s '37..M&N	100	101½	---
Fed F'm Loan 5s '38..M&N	103½	104½	---
Fed F'm L bonds issued by —			
First Jt Stk Ld Bk, Chic 5s, 1937.....M&N	100½	103	---
Liberty Jt Stk Land Bk Salina, K, 5s '38M&N	101¾	101¾	---
U. S. Possessions—See Foreign Government			
ALABAMA			
4s renewal Cl C 1956...J&J	93	96	---
4s Currency fund'g 1920..J&J	96	98	---
3½s renewal Jan 1956...J&J	------	------	4.20
Birmingham 6s ref '23..F&A	------	------	5
5½s March 1 1927..M&S	------	------	5
5s Improv Sep15 '21 M&S	------	------	4.75
5s School 1924.....J&J	------	------	4.75
5s Sewer 1938.....J&J	------	------	4.75
5s Fund Sep 30 '41 M&S30	------	------	4.75
Jefferson Co—6s 1921..A&O	------	------	4.80
5s July 15 1920.....J&J	------	------	4.80
4½s July 1 1931.....J&J	------	------	4.80
4½s Hospital 1963...J&J	------	------	4.80
Mobile—5s Sewer 1942M&N	------	------	4.80
5s School 1943.....J&D	------	------	4.80
5s Dock Nov 1 1947 M&N	------	------	4.80
4½s Refunding 1937..A&O	------	------	4.80
4½s Wat & Sew '39..J&J	------	------	4.80
Mobile Co 5s ref 1928..M&S	------	------	4.80
5s Ref 1931.....J&D	------	------	4.80
5s Road Feb 1932...F&A	------	------	4.80
5s Nov 1 1947....M&N	------	------	4.80
4s C H & Jail 1926...J&J	------	------	4.80
Montgomery—6s 1924...J&J	------	------	4.80
5s Street Pav 1923...J&J	------	------	4.80
5s Funding 1940.....J&J	------	------	4.80
4½s Water 1928.....A&O	------	------	4.80
4½s Sch WW&Saw'44 J&J	------	------	4.80
Montgom'y Co—5s '35..A&O	------	------	4.80
Selma—5s '27 op '10 M&N	------	------	5
ARIZONA			
4½s ref Apr '38 op '28 J&J15	------	------	4.50
Maricopa County S D No 1 5s March 1933.....Mar	------	------	4.80
Phoenix 4½s 1950 op '30 J&J	------	------	4.80
5s School Mar 1933.....	------	------	4.80
5s Jan 1 1954 op 1934..J&J	------	------	4.80
Prescott—5s 1948.....J&J	------	------	4.80
Tucson—5s Water 1950 J&J	------	------	4.80
4½s WW Mch10'38 M&S10	------	------	4.80
ARKANSAS			
Ft Smith—5s 1926.....A&O	------	------	---
5s W W 1919-1926..M&N	------	------	---
St Francis Levee Dist— 6s Oct 1 1943 opt '33..J&J	------	------	5.50
6s 1947 opt 1937.....J&J	------	------	5.50
5½s 1948-1964.....J&J	------	------	5.50
5s 1949 opt 1929.....J&J	------	------	5.50
CALIFORNIA			
4½s Univ bldg Jan5'21-65J&J	b 4.50	4⅝%	---
4½s Highw 1936-41..J&J 3	b 4.50	4⅝%	---
4s Harb Imp 1985 op'50..J&J	b 4.50	4⅝%	---
4s Highw July 3 '19-'61..J&J	b 4.50	4⅝%	---
Alameda—4s '19 to '41..J&D	------	------	4.80
4½s Mun Imp '19-'48A&O	------	------	4.80
Bakersfield 5s '19-'52..A&O	------	------	4.80
Berkley 5s 1942-1951...J&J	------	------	4.80
5s School 1919-1955..J&J	------	------	4.80
Los Ang—4½s '19 to '35 J&J	------	------	4.70
4½s OR Dec31'19-'37J&D	------	------	4.70
4½s Harb Imp '19-'51J&D	------	------	4.70
4½s El plant '19-'51 J&D	------	------	4.70
4½s Aug 1 '23-'42...F&A	------	------	4.70
4s W ann 1919 to '45 M&N	------	------	4.70
4s g 1919 to 1930.....J&J	------	------	4.70
3¾s Water '19 to '41 A&O	------	------	4.70
4¾s Sch 1919 to '44..J&D	------	------	4.70
Los Ang Co 4½s'19-'49 F&A	------	------	4.75
Oakland—5½s '19-'43..F&A	------	------	4.70
4½s Mun Imp '19-'43F&A	------	------	4.70
4½s Jan 15 '19-'47...J&J	------	------	4.70
4½s Sch&cJne'19-'51 J&D	------	------	4.70
Oakland S D 4s '19-'44..J&J	------	------	4.80
Orange Co 5s '19-'45...M&S	------	------	4.80
Pasadena—4s Jan'19-'42 J&J	------	------	4.75
4½s Wat Pl't '19-'36 A&O	------	------	4.75
Pasad S D 4½s'19-'22 Sep 15	------	------	4.75
Redlands—5s '22-'51...J&J	------	------	4.80
Riverside 5s 1919-53...J&D	------	------	4.80
Riverside Co 5s '25-'54 M&N	------	------	4.80
Sacramento 4s Jan'19-'45 op	------	------	4.75
4½s Sew & Dr '27-'34 J&J	------	------	4.75
Sacram'to Co4½s'19-46J&D	------	------	4.75
SanDiego 5s WW'19-'54A&O	------	------	4.75
4½s 1919-1941.....J&J	------	------	4.75
4½s Wh & Har '19-'52J&J	------	------	4.75
San Francisco 5s g'19-'55J&J	------	------	4.70
5s Munic 1919-1960..J&J	------	------	4.70
5s 1919-1939.....M&N	------	------	4.70
4½s April 1922.....A&O	------	------	4.70
3½s g July 1 '19-'44..J&J	------	------	4.70
SanJoaquinCo 5s '19-'49 J&J	------	------	4.75
San Mateo Co 5s '19-'42 J&J	------	------	4.80
Santa Barbara—5s gold Sch 1919 to 1941.....Jan 10	------	------	4.75
4½s g Aug 1943.....F&A	------	------	4.75
Stockton S D 5s '19-'21..J&J	------	------	4.80
CANADA—*See page 50.*			
COLORADO			
4s 1922 opt 1912.....M&S	97¼	99	---
Boulder 5s Sept 1 1926..M&S	98	100	---
Canon C'y 5s '31 op '21M&N	98	100	---
ColoradoSpgs4s'29op'14M&S	------	------	4.75
4s Ref. Water Mar 1 1941.	------	------	4.75
Delta Co 5s ref'30 op'20 J&D	98	100	---
Denver 5s Oct 1919.....A&O	100	100½	---
5s Aug 15 1928..F&A 15	b 4.60	4.50%	---
Denver (City and County)— 4½s Water Nov '48..M&N	99	100	---
Garfield Co— 5s refdg May 1933 op '23.	99	101	---
Grand Jct 5s '26 op '21..J&J	98	100	---
Lake Co 4sNov'21op'11A&O	85	90	---
Las Animas Co 4½s 1931 J&J	93¼	95¼	---
Ouray Co—4s '21 op '11 F&A	90	95	---
Pueblo 6s Sept 1 1921..M&S	b 4.90	4.75%	---
PuebloCo4½sref'31op'21J&J	b 4.90	4.75%	---
Pueblo Co S D No 20 4½s 1932.....M&S	b 4.90	4.75%	---
Trinidad 5s '32 op '22..A&O	99	100	---
CONNECTICUT			
4s July 1 1936.....J&J	99	------	---
Ansonia 4½s 1919-44...A&O	b 4.70	4.60%	---
Bridgeport—4½s CH'18J&J	------	------	4.30
4½s Bridge '19-'65...J&J	------	------	4.30
4½s School 1919-35..F&A	------	------	4.30
4¼s July 1 1925-1941..J&J	------	------	4.30
4¼s 1919-1946 .....A&O	------	------	4.30
4s Corp July 1919...J&J	------	------	4.30
5s Sewer 1923-1947..J&D	------	------	---
Bristol—4s Funding '27..J&J	95½	------	---
Danbury—4s 1920.....J&J	b 4.40	4.30%	---
3½s Oct 1941.....A&O	b 4.40	4.30%	---
3½s Sch & Ref Apr'32 A&O	b 4.40	4.30%	---
E Hartford—4s'24op'04A&O	95	------	---
4s Funding '39 op '29.A&O	91	------	---
E Hartf Fire D 4s 1931..A&O	------	------	---
Fairfield Co 4¼s C H '45J&J	96	------	---
Greenwich 4½s '19-'24..J&J	99	------	---
Greenwich (Borough)— 4½s Funding 1919-38 J&D	100	------	---
Hartford— 4½s Im notes '20-'27..J&D	------	------	---
3½s g June 1 1955...J&D	82½	------	---
Hartford School Dist— 4s 2d North '24 op '04..J&J	97	------	---
3½s South 1931....M&N	89	------	---
3½s South 1955....M&S	80	------	---
Meriden (Town)— 3½s 1919 to 1924...M&N	b 4.55	4.50%	---
Middletown—4s 1922...J&J	98	------	---
3½s 1921.....J&J	97½	------	---
New Britain 4sJuly1'27F&A	------	------	4.30
3½s Sewer 1924.....J&J	95	------	---
New Britain (Town)— 3½s Sch 1929 op '09..F&A	91	------	---
New Haven— 4s Sewer 1919-1925..A&O	b4½%	4.40%	---
3½s Oct 1919-1924..A&O	97½	------	---
4s Town 1939.....J&J	92¼	------	---
3½s Town 1919-1929..J&J	93¾	------	---
New London 4s Sch '27 J&D	95	------	---
3½s Water 1926.....J&J	92	------	---
Norwalk—4¼s Jan 15 '54 J&J	95½	------	---
4s g May 1935.....J&J	94	------	---
3½s Water '29 op 19..J&J	b4½%	------	---
Norwich—4¼s 1939....M&S	b 4.65	4.50%	---
4s 1930.....M&S	94	------	---
Town 3½s 1925.....J&J	93	------	---
Orange—4s g Fund '25..J&J	96½	------	---
South Norwalk 4¼s '42M&N	95½	------	---
Stamford 4s Park 1942 M&N	b 4.50	4.40%	---
4½s School 1919-1945..J&J	b 4.50	4.40%	---
Wallingford— 4s High Sch 1919-'46..J&D	b 4.50	------	---
Waterbury4¼sSch'19-21J&J	b 4.50	4.40%	---
4¼s Water 1919-'71..J&J	b 4.50	4.40%	---
4½s School 1922-1953 J&J	b 4.50	4.40%	---
4s Water 1920-'49....J&J	b 4.50	4.40%	---
4s Park 1919-1958....J&J	b 4.50	4.40%	---
3½s School 1919-'32..J&J	b 4.50	4.40%	---
West Hartf'd 4½s, '43..J&D	98	------	---
Willimantic—4s 1924..A&O	97	------	---
Windham—4½s 1944...J&J	99	------	---
DELAWARE			
3s Dec 1 1927 op '02...J&D	------	------	4.40
NewCastleCo4½s'26-34J&D	------	------	4.50
4s Ref Dec '19 to '24..J&D	------	------	4.50
3½s 1919 to 1920....J&J	------	------	4.50
Wilmington—4½s '22..A&O	b 4.65	4.50%	---
4½s St & Sew 1934..A&O	b 4.65	4.50%	---
4½s 1928-1937.....A&O	b 4.65	4.50%	---
4½s Bldg-Con '53-62 M&S	b 4.65	4.50%	---
4s St & Sew Apr 1925..A&O	b 4.65	4.50%	---
DIST OF COLUMBIA			
3.65s Fund cur 1924...F&A	92	97	---
FLORIDA			
Dade Co. 5s Oct. '47-'54.....	b 5.25	5%	---
Duval Co 5½s'32 op'12M&N	102	------	---
5s Road 1939.....J&D	100	------	---
5s Armory 1944.....J&J	100	------	---
Everglades Drainage Dist— 6s 1923-1935.....M&N	b 6%	5¾%	---
Hernando Co— 5s Fund&Highw 1944..J&J	95	97	---
Jacksonv 5s May15'24 M&N	------	------	4.75
5s Improvt Jan 1 '36..J&J	------	------	4.75
4½s Imp Nov 1936..M&N	------	------	4.75
4½s Feb 1937.....F&A	------	------	4.75
Jacksonville S D No 1— 5s April 1945.....	100	103	---
Key West 5s 1942.....J&J	94	97½	---
Miami 5s 1919-1944....J&J	------	------	4¼
Orange Co 5s 1944.....J&J	95	97½	---
Pensacola 4½s ref 1941.A&O	------	98	---
Polk Co 5s Road 1921-40...	b 5.10	5%	---
Tampa 5s June'55 op'25.J&J	------	------	4.90
5s Mun Imp '62 op '32J&D	------	------	4.90
FOREIGN GOVTS			
Amer Foreign Securities Co— 5% gold notes 1919..F&A	99⅝	99⅞	---
Anglo-French 5s '20..A&O 15	97	97½	---
Argentine Republic— Internal g 5s of '09 s f M&S	89	------	---
6% Treas bds May 15 1920	98½	99	---
British—Cons2½s op'23.Q-J	l 59¼	------	---
4½s War Loan'25-'45J&D	99¼	99¾	---
5½% notes Feb 1919.F&A	101¼	101½	---
5½% g notes 1919..M&N	99⅝	100⅛	---
5½% g notes 1921..M&N	98¼	98⅝	---
5½s g Feb 1 1937...F&A	101¼	101½	---
Chinese Government— 6% Treasury notes Nov 1919.....M&N	95	97	---
Hukuang Rys 5s £.J&D15	67	70	---
5s of 1896 £ red on or before 1933.....A&O	------	82	---
4½s of 1898 £ red on or before 1944.....M&S	------	72	---
Cuban 5s 1944 op 1911.M&S	------	95⅝	---
"Internal" 5s Nov 28 1913 optional.....M&N 28	82	87	---
"Ext'l" g 4½s '49 op..F&A	82	85	---
"Ext'l" g 5s 1949.....F&A	------	92½	---
Dominican Republic— Cust's adm s f 5s '58..F&A	93	------	---
France (Republic of)— 5% National Loan not red before Jan. 1931..Q-F 16	v $156	$161	---
5½s conv notes 1919.A&O	104¾	105	---
German—3½s opt....A&O	------	------	---
New 4s irr befApr1'18A&O	------	------	---
Hawaii, Territory of— 4s Imp '41 opt '31...F&A	98	100	---
4s Imp Sep3'42op'32.M&S	98	100	---
4s May 15 '46(op'36)M&N	98	100	---
4s Aug 1947 (op '37) F&A	98	100	---
3½s Imp '21 op 1911..J&J	94	96	---
Italian Government— 5½% 10-yr g bds(Sept'16)	------	------	---
5% Int 1926-1941....J&J	u $140	$150	---
Japanese Government— 4½s £ '25 opt '10..F&A15	c 86½	87	---
4½s £ 1925 opt 1910 (2d series).....J&J 10	c 86	88½	---
4s £ '54 opt '10..J30 & D31	------	------	---
4s £ Jan '31 opt after 1921.	c 75⅛	------	---
Neth'd Gov 5s '19-'30..F&A	------	------	---
Philippine Islands— 4s g L Pur '34 opt '14.Q-F	90	96	---
4s P Wks & Imp 1935.Q-M	90	96	---
4s Impt 1936 opt '16..F&A	90	96	---
4s gold Dec 1 1946...Q-M	90	96	---
Philippine Ry—see under	Steam	RRs	
Porto Rico—4s 1919-33..J&J	98	100	---
4s Jan 1 1937 opt '22..J&J	98	100	---
4s Jan 1 1944-1950...J&J	98	100	---
4s gold 1919-1956....J&J	98	100	---
4s Road 1927-1930...J&J	98	100	---
4s 1927-1930 reg.....J&J	98	100	---
Russian 4s of 1902 opt..Q-M	------	------	---
Wladikawkas 4s Jan 13 '57 optional 1916....J&J14	25	35	---
6½% creditJ'ne18'19J&J10	58	62	---
5½% Int Loan '26.F&A14	t $140	$145	---
5½% Ext Ln Dec '21..J&D	50	53	---
4% Int Loan 1924..Q-M 14	t ------	$120	---
Swedish 4-3½s 1920...F&A	------	------	---
Switzerland 4s optional.J&D	------	------	---
5% notes 1926.....M&S	99	99¾	---
United States of Mexico— 5s g Ext Ln Ref '45..Q-Jan	c 66	70	---
4s gold 1954.....J&D	43	------	---
FOREIGN CITIES, &c.			
Amsterdam 4s 1900-'01..A&O	------	------	---
Bordeaux (Fr)6s '19...M&N	101¼	101½	---
Copenhagen 4s of 1901.M&N	------	------	---
Havana—1st 6s 1939...Q-J	99	102	---
2d 6s.....Q-J	99	101	---
Lyons (City, Fr) 6s '19M&N	101¼	101½	---
Marseilles (Fr) 6s '19..M&N	101¼	101½	---
Paris(City of)6s 1921.A&O15	99⅜	99¾	---
San Juan (City of) Porto Rico— 5s Ref & Imp 1922-36..J&J	b5½%	4¾%	---
Sao Paulo (City), Brazil— 6% Ext g bds 1919-28 J&J	b 8%	7%	---
Tokyo (City of) 5s of 1912— Red ann s f beg'17-52M&S	81	82¾	---

b Basis. c On basis of $5 to the £. d On the basis of 4 marks to the dollar. f Flat price. h On the basis of $4.86 2-3 to the £. l In London. n Nominal. s Sale price. t Dollars per 1,000 rubles, flat. u Dollars per 1,000 lire, flat. v Dollars per 1,000 francs.

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Bonds	Bid.	Ask.	To Net.
CANADA			
Dominion of Canada—			
5% gold notes 1919..F&A	99	99¼	---
5s 1921.....A&O	97⅜	98	---
5s 1926.....A&O	96⅜	98	---
5s 1931.....A&O	97½	97⅝	---
5s Mar 1 1937.....M&S	95¼	96	---
5½s Vict Ln Dec '22..J&D	99¼	------	---
5½s Vict Ln Dec '23..J&D	99½	100¼	---
5½s Vict Ln Dec '27..J&D	101	101⅛	---
5½s Vict Ln Dec '33..J&D	100	101	---
5½s Vict Ln Dec '37..J&D	102	102⅛	---
Alberta, Province of—			
5% deb May 1 1925..M&N	b 6⅛%	5.75%	---
4½% s f deb 1924...F&A	b 6⅛%	5.75%	---
Calgary 5s 1933.....J&J	------	------	7
5s June 15 1935...J&D 15	------	------	7
5s July 1,1945.....J&J	------	------	7
Galt 4½s Apr 18 '31..A&O18	------	------	7
4½s ElPowJ'ne5'31.J&D5	------	------	7
Guelph—			
5s Cons debt 1920....J&J	------	------	7
Halifax N S 4s July 1945....	b 6%	5.75%	---
5s Jan 1951.....J&J	b 6%	5.75%	---
Hamilton 4s 1922.....A&O	b 6%	5.75%	---
4s Apr 1 1932.....A&O	b 6%	5.75%	---
4s Elec L & P 1941..A&O	b 6%	5.75%	---
Lachine P Q 5s 1954...J&D	------	------	6½
Maisonneuve Q—			
5½s May 1 1919..M&N	------	------	7
5½s May 1 1930...M&N	------	------	7
5½s May 1 1936...M&N	------	------	7
Manitoba 5s 1920.....F&A	------	------	6
4s gold 1930.....M&N	------	------	6
4s Drainage July 1 '29J&J	------	------	6
Montreal—			
5s Dec 1 1945.....J&D	------	------	6
5s s f Nov 1 1956...M&N	------	------	6
4½s May 1954.....	------	------	6
4½s Jan 1944.....J&J	------	------	6
4s 1925.....M&N	------	------	6
4s reg May 1927....M&N	------	------	6
4s May 1 1933 £....M&N	------	------	6
4s May 1 1944.....M&N	------	------	6
3½s Rfg May 1939..M&N	------	------	6
New Brunswick, Prov of—			
3½s Jan 1933.....J&J	b 6%	5.75%	---
4s April 16 1921..A&O 16	b 6%	5.75%	---
4s July 3 1930.....J&J	b 6%	5.75%	---
4s 1932 opt 1902.....J&J	b 6%	5.75%	---
4s 1932 opt 1902..F&A 15	b 6%	5.75%	---
4½s Dec 1 1925.....J&D	b 6%	5.75%	---
North Vancouver 5s '60..J&J	--	--	7
Nova Scotia, Prov 4s '19 J&J	b 6%	5.75%	---
4s Jan 1 1920.....J&J	b 6%	5.75%	---
4s May 1 1920.....M&N	b 6%	5.75%	---
5s Jan 1 1926.....J&J	b 6%	5.75%	---
Ontario, Prov of, 5s '20..F&A	b 6%	5.75%	---
5s Dec 1 1926.....J&D	b 6%	5.75%	---
4½s May 1925.....M&N	b 6%	5.75%	---
4s 1941.....M&N	b 6%	5.75%	---
4s March 1 1926....M&S	b 6%	5.75%	---
3½s 1936.....J&J	b 6%	5.75%	---
Ottawa City 5s '19-'45..J&J	b 6%	5.75%	---
4½s '25, '34, '35, '44..J&J	b 6%	5.75%	---
3½s Sew Sep 26 '28..M&S	b 6%	5.75%	---
Quebec, Province of—			
5s April 1 1920.....A&O	b6½%	5.75%	---
5s June 1 1926.....J&D	b6½%	5.75%	---
Quebec City 5s April 1920..	b6½%	5.75%	---
4½s 1922.....J&J	b 6%	5.75%	---
3½s gold July 1930..J&J	b 6%	5.75%	---
3½s July 1 1931.....J&J	b 6%	5.75%	---
3½s Jan 1 1931.....J&J	b 6%	5.75%	---
3½s July 1 1933.....J&J	b 6%	5.75%	---
Regina 5s 1929.....J&J	----	------	6½
St Boniface,Man,5s'31..J&J2	----	------	6½
Three Rivers 5½s '20 M&N2	----	------	6¾
Toronto 5s 1919-1936..J&J	b5¾%	5½%	---
4½s 1923.....J&J	b5¾%	5½%	---
4½s July 1 1924.....J&J	b5¾%	5½%	---
4½s July 1 1925.....J&J	b5¾%	5½%	---
4½s July 1 1948.....J&J	b5¾%	5½%	---
4½s Jan 1 1949.....J&J	b5¾%	5½%	---
4½s July 1 1953.....J&J	b5¾%	5½%	---
4½s Jan 1 1955.....J&J	b5¾%	5½%	---
4s St Imp July 1922..J&J	b5¾%	5½%	---
4s £ July 1 1948.....J&J	b5¾%	5½%	---
3½s July 1 1944-'45..J&J	b5¾%	5½%	---
Vancouver, B C—			
6s 1919 opt 1917....J&D	------	------	6
5½%Tr's notes'18'20M&S	------	------	6
4½s Nov 30 1924...M&N	------	------	6
4s St Imp Sept 9'22..M&S9	------	------	6
4s St Imp Sept 9'27..M&S9	------	------	6
4s St Imp Sept 9'32..M&S9	------	------	6
VictoriaBC4½sJan21'24 J&J	99	100	---
5s Feb 1 1919.....F&A	99	100	---
Winnipeg, Man, 5s '44..A&O	b 6%	5.75%	---
5s June 1 1926.....J&D	b 6%	5.75%	---
5s Oct 1926.....	b 6%	5.75%	---
4s June 1 1934.....	b 6%	5.75%	---
4s Aug 1 1946....F&A 15	b 6%	5.75%	---
GEORGIA			
4½s 1922.....J&J	b 4.25	------	---
4½s ref 1935-1945.....J&J	b 4.25	------	---
4s July 1 1926.....J&J	b 4.25	------	---
3½s Jan 1919-1935....J&J	b 4.25	------	---
Albany—5s 1945.....J&D	------	------	4.70
Athens—5s 1922.....M&N	------	------	4.70
Atlanta—			
4½s 1922.....J&J	b 4.60	4.40%	---
4½s Jan 1 1940.....J&J	b 4.60	4.40%	---
4½s Sewer 1919-'40...J&J	b 4.60	4.40%	---
4s Water May 31 '23..J&J	b 4.60	4.40%	---
3½s July 1 '31 & '33..J&J	b 4.60	4.40%	---
Augusta—5s 1921.....M&N	b 4.60	4.40%	---
4½s Red May 1 '24..M&N	b 4.60	4.40%	---
4½s Flood Prot '42..M&N	b 4.60	4.40%	---
4s refunding 1934....J&J	b 4.60	4.40%	---
3½s April 1930.....A&O	b 4.60	4.40%	---
Brunswick—5s Jan '21..J&J	98	100	---
Chatham Co—5s 1919..J&J	------	------	5
Clarke Co 5s 1923-'41..J&J	b 4.90	4.70%	---
Columbus 5s 1919-'22..J&J	b 4.60	4.40%	---
5s W W 1919-1944...J&J	b 4.60	4.40%	---
4½s Refunding 1939..J&J	b 4.60	4.40%	---
Macon—5s July 1923...Q-J	b 4.60	4.40%	---
4½s Oct 1926.....Q-J	b 4.60	4.40%	---
4½s W W 1919-'36...J&J	b 4.60	4.40%	---
4s Pav & Sew'20to'39..J&J	b 4.60	4.40%	---
Rome 4½s 1926.....J&J	b 4.80	4.60%	---
4s Munic bldg '25-'39 A&O	b 4.80	4.60%	---
Savannah—4½s ref '43..J&J	b 4.60	4.40%	---
4½s Drainage 1944..F&A	b 4.60	4.40%	---
4½s refunding 1959..F&A	b 4.60	4.40%	---
Valdosta 5s 1919-'42....Jan	------	------	4.90
IDAHO			
4½s May 1 '31 op '21...J&J	------	------	4.50
4½s Highway '35 op '25 J&J	------	------	4.50
4½s Highw '37 op '27..J&J	------	------	4.50
4s Jan 1 1934 op 1924...J&J	------	------	4.50
Blaine Co 5s Feb'22-'31..J&J	------	------	4.80
Boise City 5s '22 op '12..J&J	------	------	4.80
BoiseC'ySD5s'25op'15 M&N	------	------	4.80
Shoshone County—	------	------	
5s 1919 to 1924 op '15..J&J	------	------	4.80
ILLINOIS			
Chicago 4s 1919 to 1924..J&J	------	------	4.40
4s World's Fair 1921...J&J	------	------	4.40
4s g 1919-1925.....J&J	------	------	4.40
4s g Judg 1919 to '24...J&J	------	------	4.40
4s g Gen Corp '19-'25..J&J	------	------	4.40
4s 1919-1931.....J&J	------	------	4.40
4s Ref Wat 1922-1935..J&J	------	------	4.45
So Park 4s '19 to '24..J&D	------	------	4.45
Lincoln Park 4s 1923..J&J	------	------	4.45
No W Pk 4½s '20-34 J&J	b 4.90	4.60%	---
W Chic Pk 4s '19-'31..J&J	------	------	4.45
Chicago Sanitary District—			
4½s July 1 1923-1926..J&J	------	------	4.40
4s Dec 1 1919 to 1923..J&D	------	------	4.40
4s Sept 1919-1931...M&S	------	------	4.40
Cook Co—4s 1919-'25..M&S	------	------	4.40
4s Ser K 1919-1931...J&D	------	------	4.40
4s Ser M 1919-1933...J&D	------	------	4.40
4s Forest Pres'19-'34 A&O	------	------	4.40
3½s g 1919 to 1923...J&J	------	------	4.40
East St Louis—			
4½s ref Sept 1 '28..Sept 1	------	------	4.70
Joliet—5s 1919-1925...M&S	------	------	4.60
Moline 4½s 1919-'32...J&J	------	------	4.60
Peoria 4½s '19-'24...June 1	b 4.75	4.60%	---
Rock Island 5s 1919-1923...	------	------	4.60
Springfield 3½s ref '20 Sept	------	------	4.60
INDIANA (*see foot-note o*)			
oBooneCo4sCH'19-'20 M&N	o ----	------	4.45
Cass County—			
o4s Bridge 1919-33M&N15	o ----	------	4.45
oCrawfordsv 4s '19-'20...J&J	o ----	------	4.45
oEvansville—4s Ref '32..J&J	o ----	------	4.45
o4s Ref 1942.....J&J	o ----	------	4.45
oFloyd Co 4s 1919-'30...J&J	o ----	------	4.45
oFtWay—3½sJan 18'20 J&J	o ----	------	4.45
oFtWayne S D 4s'19-'23A&O	o ----	------	4.45
oFranklin Co 4s '19-'36..J&D	o ----	------	4.45
oHendricks Co—			
4s C H Jan '15'23'32 J&J 15	o ----	------	4.45
oHunt'ton Co 3½s'19-'24J&J	o ----	------	4.45
Indianap—4s Mar 1 '24..J&J	------	------	---
4s Park Imp Jan 1 '27..J&J	------	------	---
o4s Fire Dept J'ne 1 '41 J&J	o ----	------	4.30
o3½s Hospital 1936...J&J	o ----	------	4.30
o3½s City Hall 1939..J&J	o ----	------	4.30
oIndianap S D 4s '19-'26 J&J	o ----	------	4.30
o4s Bldg Sept 1 1946...J&J	o ----	------	4.30
o3½s July 1 1941.....J&J	o ----	------	4.30
Jeffersonville—			
o3½s Refund 1925...M&N	o ----	------	---
oKnox Co—4s 1919-'20..J&D	o ----	------	---
oKokomo 4s'21-'26-'31..M&S	o ----	------	---
oLafayette 4½s'20op'15J&D	o ----	------	---
oLa Porte Co 5s '19-'28..J&D	o ----	------	---
oLogansp 3½s'26 op'16 J&J	o ----	------	---
o4½s Sch H '19-'37 J&D 15	o ----	------	---
Marion Co—4s Ref '27..J&D	------	------	4.30
o3½s Bridge 1924....J&J	o ----	------	4.30
o3½s Refund 1925...J&D	o ----	------	4.30
Michigan City—			
o4½s School 1920-24..J&J	------	------	4.45
oRichmond—4s 1927...M&S	o ----	------	4.45
oRichm Sch C 4s 1919..F&A	o ----	------	4.45
o St Jos Co3½s '22-'24..A&O	o ----	------	4.45
o3½s 1919-1926.....F&A	o ----	------	4.45
oSouth Bend—4s 1925..J&J	o ----	------	4.45
South Bend School District—			
o4s Apr 17 '19-'27....F&A	o ----	------	4.45
Terre Haute—			
o4s Oct 1 '27 opt '17..A&O	o ----	------	4.45
o4s Sewer 1930.....F&A	o ----	------	4.45
oTerre H SchC4s'19-'31M&S	o ----	------	4.45
oVigoCo4½Dec16'19-27J&D	o ----	------	4.45
o4s Bridge 1923.....J&J	o ----	------	4.45
INDIAN TERRITORY (See Oklahoma)			
IOWA			
Boone 4½s 1919-'31...M&N	------	------	4.65
Burlington 4½s '19-'33M&N	------	------	4.60
Cedar Rapids			
4s 1919.....J&D	------	------	4.60
Cedar Rapids School Dist—			
4½s June 1 1921....J&D	------	------	4.60
Council Bluffs—			
4½s Wat-wks '19-'30M&N	------	------	4.70
4½s Fire Eng H'se '20 J&J	------	------	4.70
Council Bluffs School Dist—			
4s ref July 2 '20 op '15 J&J	------	------	4.60
Davenport 4s 1919-'29 M&N	b 4.65	4.50%	---
DavenportSD4½s 1921 J&D	b 4.65	4.50%	---
4½s Sch Bldg 1925...J&J	b 4.65	4.50%	---
Des Moines 5s '19-'21.....	------	------	4.40
5s Municip 1919-1957 J&J	------	------	4.40
4½s 1919-1931.....M&N	------	------	4.40
4s City Hall 1919-26...J&J	------	------	4.40
Des M Ind S D 4½s'32..J&J	------	------	4.40
Dubuque Co 4½s '21-'31J&J	b 4.65	4.50%	---
Fremont Co 5s '19-'35...J&J	b 4.80	4.65%	---
Greene Co 5s 1920-25...A&O	b 4.80	4.65%	---
Jackson Co 5s 1919-30..A&O	b 4.80	4.65%	---
Marshalltown Ind S D—			
4½s July 1922.....J&J	b 4.85	4.70%	---
O'Brien Co 5s 1920-25..F&A	b 4.80	4.65%	---
Polk Co 4½s '22-'32 A&O 15	b 4.70	4.50%	---
4s Court H'se '19-'24 A&O	b 4.70	4.50%	---
Sioux City—			
4s Jan 1919 opt 1914..J&J	b 4.70	4.50%	---
Waterloo—			
4½s W W Jan 15 '30..J&J	b 4.80	4.65%	---
Woodbury Co 5s '25-'32 J&J	b 4.70	4.50%	---
KANSAS			
Atchison Co—			
4s Refund '29 op '14..J&J	------	------	5
Emporia—			
4½s Dec '29 op '19..F&A	------	------	5
EmporiaSD4½s'32op'22J&J	------	------	5
Ft Scott 4½s '35 op '10 M&S	------	------	5
Galena—			
5s W W 1919-1943...J&D	------	------	4.80
Hutchinson—5s 1931..A&O	------	------	4.80
4½s Pub Bldg'61op'31J&J	------	------	4.80
Kansas City—			
5s Feb 1 1919-1925..F&A	b 4.70	4.50%	---
4½s Wat&ElL '19-22A&O	b 4.70	4.50%	---
4½s Sch Bldg 1929..J&J	b 4.70	4.50%	---
4½s Wat Plant Pur'39J&J	b 4.70	4.50%	---
4½s Refg Feb 1 '29..F&A	b 4.70	4.50%	---
Leavenw—4½s '19-'21..J&J	------	------	4.70
Morris Co 4½s '19-'23..J&J	------	------	4.70
Sedgwick County—			
5s Fund 1925 op 1915 J&J	------	------	4.70
4½sB'ge Oct'27op'17 J&J	------	------	4.70
Shawnee Co—4s 1924..M&N	------	------	4.70
Topeka—			
5s Top Wat Sept '26..J&J	------	------	4.60
4½s Elec Light 1929..J&J	------	------	4.60
4s Water April 1 '24..A&O	------	------	4.60
3¾s Refund 1919....J&J	------	------	4.60
Topeka S D 4s Jan 1925 J&J	------	------	4.60
Wichita—			
5s 1929 opt 1919.....J&J	------	------	4.60
4½s 1923.....A&O	------	------	4.60
Wichita School District—			
4½s July 1 1923.....J&J	------	------	4.60
Wyandotte County—			
4½s Bridge '32 to '41F&A	------	------	4.60
KENTUCKY			
Tax-exempt: an amendment to the Constitution of Kentucky passed at the Nov. 1915 election provides that all bonds of municipal corporations all be tax-exempt.			
Covington—			
4½s W W 1919-1951.....	b 4.70	4.60%	---
4s Redemption 1922..F&A	b 4.70	4.60%	---
4s Water 1927.....J&J	b 4.70	4.60%	---
4s Fundg 1952 op '42 F&A	b 4.70	4.60%	---
Fayette County—			
4½s g Fund '19 to '24 J&J	------	------	4.80
Frankfort 4½s'27opt'17 J&J	------	------	4.80
Franklin Co 5s '19 to '24 J&J	------	------	4.80
Harlan Co—			
5s Rd & Bldg '22-'46..M&S	------	------	4.80
Lexington—			
4s Feb 1945.....F&A	------	------	4.60
Lexington S D 4s 1938..J&D	------	------	4.70
Louisville—			
4½s Hospital 1951..M&S	101	103	---
4½s School impt '54..A&O	100½	103	---
4s Mun Imp 1923....J&J	97	98	---
4s do Dec 1 '28...Q-M	96¾	98	---
4s Park 1930.....J&J	97	98¼	---
4s Ref'g July 1 1937..J&J	97½	------	---
4s Sewer 1947.....F&A	97¼	98½	---
4s Louisv W Co 1946..J&J	99	100	---
4s Louisv Wat Co '50 F&A	99	100	---
3½s g Ref'g 1940...M&N	85¼	86½	---
3½s Refunding 1943..J&J	85¼	86½	---
3s Sewer & Park 1941..J&J	85¼	86¼	---
McCracken County—			
5s Ref 1933 op 1913..M&S	------	------	5
5s Ref 1933 op 1923..M&S	------	------	4.80
Owensboro—4s'31 op'11J&J	------	------	4.80
4s Street 1930 op '15..J&J	------	------	4.80
Paducah—			
4s Oct 1 1920.....A&O	------	------	4.70
LOUISIANA			
5s Port Comm'n '20-'54 A&O	b 4.85	4.65%	---
5s Port Comm'n '24-'59 J&J	b 4.85	4.65%	---
5s Port Com '23-'55...J&D	b 4.85	4.65%	---
4½s Ref 1919-1964....F&A	b 4.50	4.35%	---
4½s Pt Comm '25-'57..M&S	b 4.85	4.65%	---
Atchafalaya Levee Dist—			
5s Ref 1949 op 1939..M&S	102	------	---
Bossier District Levee—			
6s 1922 opt 1912....M&N	101	103½	---
Caddo District Levee—			
5s 1951 op 1941.....J&J	102	------	---
Fifth District Levee—			
5s 1950 opt 1940....J&J	99½	------	---
5s 1952 opt 1942.....J&J	99½	------	---
5s Oct 15 1962 op '52 A&O	99½	------	---
5s Oct 15 1963....A&O15	99½	------	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944..J&J	100½	------	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942..J&D	100	------	---
New Orleans—			
7s g G S & D S July'22J-O	100	------	---
5s Premium.....J&J	f330	------	---
5s Premium (dr num)..J&J	f350	------	---
4s Floating debt '48..A&O	70	------	---
4s Constitutional '42..J&J	90½	------	---
4s Public Impt 1950 opt 1942 (old iss).....J&J	90½	91	---
4s Pub Imp '42 op '28 J&J	89	------	---
Orleans Dist—			
5s July 1959 opt 1929..J&J	102¾	------	---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942..A&O	90	------	---
Pontchartrain District—			
D 6s 1944.....M&N	107	------	---
Red River A & B B Dist—			
5s 1950 Series B.....A&O	100	------	---
5s Mch 1953 op '43...M&S	100	------	---
5s 1965 Ser D.....F&A	100	------	---
Shreveport—			
4¾s WW&Sew'19-'54 J&J	b 4.80	4.70%	---

b Basis. f Flat price. n Nominal. o Tax-exempt; under a law approved Mar. 9 1903 and which went into effect Apr. 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. s Sale price.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
MAINE			
5s June 1 1919.....J&D	100	.....	...
4s Sept 1 1919-1953...M&S	.....	.....	4.35
4s Highway 1919-1936.M&S	.....	.....	4.35
Auburn—3½s 1925....J&J	b 4.50	4.40%	...
4s 1935 & 1940.....J&J	b 4.50	4.40%	...
Augusta—			
4s Ref 1919.....F&A	99	.....	...
Bangor—4s Ref Water'35 J&J	.....	.....	4.40
4s Fund '20-'30 tax ex J&J	.....	.....	4.30
Bath 4s Ref 1941.....J&D	.....	.....	4.40
Biddeford 4s '19-'35...M&N	b 4.70	4.50%	...
Cumberland Co 3½s J'ne '21	98	.....	...
Gardiner Water District—			
4s Jan 1934.....J&J	92	.....	...
Kennebec Water District—			
3½s g 1920 & 1925..M&N	b 4.80	.....	...
Kittery Water District—			
5s Jan 1919 to 1938...J&J	101	.....	...
Lewiston—			
4s g Oct 1927.....A&O	96½	.....	...
Portland—			
4s Aug 1 1929.....F&A	.....	.....	4.35
4s City Hall 1926 to '45 A&O	.....	.....	4.35
4s Hgh Sch 1937.....	.....	.....	4.35
3½s g Ref July 1922..J&J	93	.....	...
Portland Bridge District—			
3½s July '19 to '39..M&S	b 4.40	4.30%	...
Portland Water District—			
4s Funding 1928.....J&D	96½	.....	...
Saco 4s Apr 1939.....A&O	.....	.....	4.50
Washington County—			
4s 1928 opt 1923.....J&J	97	.....	...
Waterville—4s g July 1 1927	95	.....	...
3½s Sept 1935.....M&S	86	.....	...
MARYLAND			
4½s Aug 15 1921-33.F&A15	.....	.....	4.25
4s 1926 to 1928.....	.....	.....	4.25
4s 1928 opt 1923.....J&J	.....	.....	4.25
4s Jan 1 1929.....J&J	.....	.....	4.25
4s 1919-1929.....F&A	.....	.....	4.25
4s Roads 1919-1930....F&A	.....	.....	4.25
3½s July 1919 opt 1914.J&J	.....	.....	4.25
3½s Roads 1923 to 1928....	.....	.....	4.25
Annapolis 4½s W W '42 A&O	.....	.....	...
Baltimore—			
4½s Mar 1 1919-55..M&S	b 4.35	4.30%	...
4½s Mar 1 1955....M&S	b 4.35	4.30%	...
4s Nov 1 1920.....M&N	95	.....	...
4s Water 1926.....M&N	95	.....	...
4s Aug 1 1951.....F&A	95	.....	...
4s Annex 1954.....J&D	95	.....	...
4s Parks 1955.....M&N	95	.....	...
4s Mch 1 1961.....M&S	95	.....	...
4s Aug 1 1961.....F&A	95	.....	...
3½s July 1 1930.....J&J	92	.....	...
3½s Imp 1940.....J&J	89	.....	...
3½s March 1945....M&S	88	.....	...
3½s Refunding 1952..J&J	85	.....	...
3½ Sew'age Imp '80.A&O	80	.....	...
3½s Jan 1 1927.....J&J	86	90	...
Cumberland 4½s W W '41 A&O	.....	.....	...
4s Water 1923.....F&A	.....	.....	...
Frederick—			
4s 1919 opt 1903.....J&J	.....	.....	...
Hagerstown—			
5s water 1938-1987..A&O	.....	.....	...
MASSACHUSETTS			
4¾s May 1919-1922..M&N	.....	.....	4.30
4s 1919-52 (tax exempt) Var.	.....	.....	4.10
3½s gold Nov 1923...M&N	96	.....	...
3½s g July 1 1935.....J&J	90	.....	...
3½s Water 1942.....J&J	88	.....	...
3½s g July 1944.....M&S	85	.....	...
3s April 1 1929.....A&O	88	.....	...
3s g May 1929.....M&N	88	.....	...
3s Met Sewerage 1936.M&S	82	.....	...
3s g July 1 1939.....J&J	80	.....	...
3s g Water Jan 1 1941..J&J	80	.....	...
Arlington—4s Water '22 J&J	98	.....	...
Attleborough—4s 1924 .J&J	97	.....	...
3½s March 1935....M&S	88	.....	...
Beverly—			
4s Sewer 1919-36....A&O	b 4.50	4.40%	...
Boston—			
4¼s Tun 1960 tax ex.A&O	99	100	...
4s Water 1919.....A&O	99½	.....	...
4s Park 1920.....J&J	98½	.....	...
4s July 1936.....J&J	93½	.....	...
4s Apr'19-'37 (tax-ex) A&O	97	98½	...
4s 1919-1939 (tax-ex).J&J	97	98⅝	...
4s Tunnel & Sub '48.J&D	91	93½	...
4s Sub 1957 tax ex...A&O	95¼	96¼	...
4s Sub 1958 tax ex....J&J	94¼	96¼	...
4s Tun.&Sub'59 tax ex.J&J	94¼	96¼	...
3½s Imp Sew'age '19.J&J	98¼	99¼	...
3½s June 1 1923....J&D	95	96⅜	...
3½s June 1 1924....J&D	93⅝	95⅝	...
3½s June 1 1932....J&D	89	90¼	...
3½s June 1 1934....J&D	88	90	...
3½s July 1 1935.....J&J	87½	89½	...
3½s June 1 1943....J&D	84⅜	86⅜	...
3½s June 1 1944....J&D	84¼	86¼	...
3½s July 1 1945.....J&J	84	86	...
3s Jan 1 1921.....J&J	95⅜	97⅜	...
Brockton, 4s May 1927 M&N	b 4.40	.....	...
3½s Water 1932....M&N	b 4.40	.....	...
Brookline—			
4s Water 1919 to 1923 J&J	98½	.....	...
Cambridge—			
3½s Water May '25.M&N	.....	.....	4.25
3s Bridge 1941.....F&A	.....	.....	4.25
Chelsea—4s Park 1936.A&O	b 4.50	4.40%	...
Everett—4s Sew 1929..M&S	b 4.50	4.40%	...
Fall River—			
4s Municipal 1922...F&A	98	.....	...
3½s Water Feb 1930.F&A	91½	.....	...
Fitchburg 4s 1922.....A&O	98	.....	...
3½s Water 1926.....J&J	93½	.....	...
Gardner—			
4s Water 1919-1934.M&N	96	.....	...
Gloucester—			
3½s Water '19 to '31.A&O	b 4.50	4.40%	...
Haverhill—4s 1927....J&D	96	.....	...
Holyoke—4s gold 1927.J&J	97	.....	...
3½s Dec 1919-1932..J&D	b 4.45	4.35%	...
Lawrence 4s 1924.....J&J	97	.....	...
4s Mch 1 1919-1922..M&S	.....	.....	4.45
Leominster—4s g 1926.A&O	96	.....	...
Lowell—4s Water 1920.M&N	99	.....	...
Lynn—4s July 1927....J&J	97	.....	...
3½s April 1 1932....A&O	.....	.....	4.40
Malden—4s 1924.....M&N	97½	.....	...
3½s Water July 1 '24.J&J	.....	.....	4.40
Marlborough—4s July'26 J&J	96	.....	...
Medford—			
4s Feb 1930.....F&A	94½	.....	...
5s Apr 1 1919-'28 tax-ex'pt	102¼	.....	...
Melrose—4s June 1924.J&D	97	.....	...
Methuen—4s 1928....F&A	96½	.....	...
Middlesex County—			
4s 1919 to 1924.....J&D	.....	.....	4.25
Milton—3½s '19 to '32.F&A	.....	.....	4.25
New Bedford—			
4s Water Apr 1 1926.A&O	.....	.....	4.25
4s Sewer 1919-41 (tax-exempt).....M&N	.....	.....	4.15
3½s 1923.....F&A	96	.....	...
Newburyport—			
3½s Water '19 to '34.J&D	b 4.50	4.40%	...
Newton—			
4s Water Aug 1935..F&A	.....	.....	4.25
3½s Water Dec 1926.J&D	94	.....	...
Northampton—			
3½s g 1919 to 1926...J&J	.....	.....	4.40
Quincy 4s Sep 3 '19-'22.M&S	98½	.....	...
3½s April '19 to '39..A&O	.....	.....	4.40
Salem—4s 1919 to 1920.J&D	.....	.....	4.50
4s Jan 1 '32-'54 tax-exempt	b 4.30	4.20%	...
Somerville—			
4s July 1919.....J&J	99	.....	...
Springfield—			
3½s School 1935.....J&J	87	.....	...
3s Sewer 1930.....J&D	85½	.....	...
Taunton—4s 1927.....J&D	97	.....	...
3½s Sewer Dec 1 '30.J&D	90	.....	...
Wakefield—			
4s Water 1919-1933.A&O	.....	.....	4.40
Waltham—			
3½s July 1920.....J&J	98	.....	...
Watertown—4s '19-'34.J&J	97	.....	...
3½s 1919 to 1929....J&J	.....	.....	4.40
Winchester—			
4s Sewer Dec 1 '19-'24 J&D	98	.....	...
Worcester—4s 1922...A&O	98	.....	...
4s Jan '23 (tax-exmt).J&J	.....	.....	4.10
3½s April 1 1922....A&O	97	.....	...
MEXICO			
See Foreign Gov'ts page 49			
MICHIGAN (See foot note o)			
Alger Co—5s Road '22.F&A	.....	.....	...
Ann Arbor School District—			
4s Sept 1935.....A&O	.....	.....	...
Battle Creek—			
4s City Hall 1927-'36.F&A	.....	.....	4.60
Bay City—			
5s 1920.....M&S	.....	.....	...
4s 1934.....J&J	.....	.....	...
oBay Co—5s Dec 12 '19.J&D	.....	.....	...
o4s Ref Dec 15 1923.J&D	.....	.....	...
Calhoun Co—			
4½s Road 1919-26..A&O	.....	.....	...
Detroit—			
o4½s Pub Lib 1948.J&J 15	101½	103½	...
o4s Aug 15 1920-28F&A 15	b 4.50	4.40%	...
4s Sewers Apr 1 '22..A&O	.....	.....	4.40
o4s March 1 1944...M&S	.....	.....	4.40
o4s School 1946....M&N	.....	.....	4.40
3½s Park 1930.....M&S	.....	.....	4.40
oEscanaba 4½s 1919-30.J&J	.....	.....	...
oFlint 4½s 1919-'39...F&A	.....	.....	4.60
Grand Rapids—			
4½s Flood Protec'33.M&S	.....	.....	4.50
4s Water Nov 15 '29.M&N	.....	.....	4.50
Highland Park 5s 1928..J&J	.....	.....	4.75
o4½s Sept 15 1934..M&S	.....	.....	4.75
Holland—4s Ref '19-'23.Feb	.....	.....	...
Kalamazoo—o 4½s Sewer & Imp 1919-'25.....J&J	.....	.....	4.70
Lansing—5s 1919 to '23.J&D	.....	.....	4.70
4s Water 1920.....J&J	.....	.....	4.70
Marquette 3½s 1926...J&J	.....	.....	4.70
Muskegon—			
5s Water 1919-'25....J&J	.....	.....	4.70
4½s W-W 1919-'44...J&J	.....	.....	4.70
4s May 1 1934.....M&N	.....	.....	4.70
Muskegon School District—			
5s 1942.....July	.....	.....	4.70
Muskegon County—			
4½s Jan 1 1932.....J&J	.....	.....	4.70
Pontiac—			
4½s W W Imp '31-'47 M&S	.....	.....	4.70
Port Huron—4s Ref'g 1919	.....	.....	4.70
4s Jan 1 1932.....J&J	.....	.....	4.70
3½s Park July 1 '20..J&J	.....	.....	4.70
Saginaw—			
4½s Wat May 1 '25.M&N	.....	.....	4.60
3½s Wat Mch 10 '20.M&S	.....	.....	4.60
Sault Ste Marie—			
4½s Bridge July 1 '20.J&J	.....	.....	4.70
4s gold July 1 1932...J&J	.....	.....	4.70
Wyandotte—4½s 1934.J&D	.....	.....	4.70
MINNESOTA			
Aitkin Co 4½s Dec '19-'24 Aug	.....	.....	...
Beltrami Co 4½s'19-'24 J&D	.....	.....	...
5½s Ditch 1923-34..J&D	.....	.....	...
Brainerd—5s Nov 1919-1929	.....	.....	...
Cass Co—5s Ct Hse '22 A&O	.....	.....	...
Duluth—			
5s g Water & Lt 1926 J&J	.....	.....	4.60
4½s g July 1 1926....J&J	.....	.....	4.60
4s g Water & Lt '28..A&O	.....	.....	4.60
4s Water & Lt 1936..A&O	.....	.....	4.60
Duluth Ind School Dist—			
5s May 1 1923.....M&N	.....	.....	4.65
4½s Feb 1 '40 op '30.F&A	.....	.....	4.65
4s 1934 opt 1924....A&O	.....	.....	4.65
Hennepin County—			
4½s Ct H Apr 1924.A&O	.....	.....	4.50
Koochiching Co 5s'19-'33 J&J	.....	.....	4.80
5½s Ditch 1921-1935.J&J	.....	.....	5
Minneapolis—			
4¾s Impt 1919-1920.J&J	b 4.60	4.40%	...
4¾s 1921-1925.....J&D	b 4.60	4.40%	...
4¾s 1926-1935.....	b 4.60	4.40%	...
4½s g July 1920.....J&J	b 4.60	4.40%	...
4½s Mch 1919-'37..M&S	b 4.60	4.40%	...
4¼s School 1941.....	b 4.60	4.40%	...
4s School Jan 1927...J&J	b 4.60	4.40%	...
4s May 1 1927.....M&N	b 4.60	4.40%	...
4s School Jan 1 1935..J&J	b 4.60	4.40%	...
4s Improvem't 1937..J&J	b 4.60	4.40%	...
4s Improvem't 1942.J&D	b 4.60	4.40%	...
4s 1944.....A&O	b 4.60	4.40%	...
3½s School Jan 1 '29.J&J	b 4.60	4.40%	...
3½s Water-Wks '32..J&J	b 4.60	4.40%	...
Ramsey Co—			
3½s May 6 1921....M&N	.....	.....	4.50
Red Lake Co—5½s'20.A&O	.....	.....	...
St Louis Co 5s 1923-29.J&J	b 4.60	4.40%	...
St Paul—			
5s Refg July 2 1922-31 J&J	b 4.60	4.40%	...
4½s July 1935.....J&J	b 4.60	4.40%	...
4½s Park June 1 1943 J&D	b 4.60	4.40%	...
4½s Sewer July 1 '43.J&J	b 4.60	4.40%	...
4½s Water Aug 1 '43 F&A	b 4.60	4.40%	...
4½s Refg J'ly 2 '22-'31 J&J	b 4.60	4.40%	...
4½s Nov 1 1931.....	b 4.60	4.40%	...
4s Ref March 1 1939.M&S	b 4.60	4.40%	...
4s Sew'age July 1 '39.J&J	b 4.60	4.40%	...
4s March 1 1940....M&S	b 4.60	4.40%	...
3½s April 30 1922..M&N	b 4.60	4.40%	...
South St Paul 5½s ref'33 J&J	.....	.....	4.70
MISSISSIPPI			
5½s Apr 1929-1934...A&O	.....	.....	4.50
4½s 1919-1934.....J&J	.....	.....	4.50
4½s July 1 1921-1935...J&J	.....	.....	4.50
4½s July 1 1936.....J&J	.....	.....	4.50
4s State Jan 1 1919.....Jan	.....	.....	4.50
3½s Refund Jan 1 1927.J&J	.....	.....	4.50
3½s State 1934 op '14..J&J	.....	.....	4.50
Greenville 6s 1920.....J&J	.....	.....	4.80
5s Refund Sept 1927.M&S	.....	.....	4.80
Jackson 5½s July 1 '33.J&J	.....	.....	5
5s Water Aug 1 1928.F&A	.....	.....	4.80
5s Water 1930.....F&A	.....	.....	4.80
5s June 1 1932.....J&D	.....	.....	4.80
Meridian—6s May '24.May	.....	.....	4.80
5s Dec 1 1939.....J&D	.....	.....	4.80
4½s Sch House 1941.J&J	.....	.....	4.80
Mississippi Levee Dist—			
5s May 2 1944.....M&N	.....	.....	5¼
5s July 1 1953.....J&J	.....	.....	5¼
4½s Sept 1934.....M&S	.....	.....	5¼
Vicksburg—			
5s St Impt 1919-'32..F&A	.....	.....	4.80
4½s Sewer Dec 1 '28.Dec	.....	.....	4.80
Yazoo-Miss Delta Levee Dist			
6s 1947 option 1917..J&J	.....	.....	5.10
5s 1924-1954.....M&N	.....	.....	5.10
4½s July 1949.....J&J	.....	.....	5.10
4s 1952 option 1922..J&J	.....	.....	5.10
MISSOURI			
3½s Cap Bldg '19-'25 op.J&J	b 4.45	4.25%	...
Kansas City—			
4½s Sept 1 1930....M&S	b 4.40	4.35%	...
4½s March 1 1933..M&S	b 4.40	4.35%	...
4s Market House '24.J&J	b 4.40	4.35%	...
4s Water 1924.....J&J	b 4.40	4.35%	...
4s Park & Boul 1924..J&J	b 4.40	4.35%	...
4s Sept 1 1930.....M&S	b 4.40	4.35%	...
Kansas City School Dist—			
4½s July 1 1933.....J&J	b 4.40	4.35%	...
4s July 1 1927.....J&J	b 4.40	4.35%	...
4s July 1 1930.....J&J	b 4.40	4.35%	...
4s Bldg 1932.....J&J	b 4.40	4.35%	...
3½s Jan 1923.....J&J	b 4.40	4.35%	...
3½s July 1925.....J&J	b 4.40	4.35%	...
Lafayette Co 3½s 1921.J&J	95	96	...
Little River Drainage Dist—			
5½s Oct 1919-1933..A&O	b5½%	5¼%	...
Pettis County—			
4s 1919 opt on 1908..M&N	97	99	
St Joseph 4s 1923.....F&A	96	97	
4s 1924.....M&S	96	97	
4s 1926.....M&N	96	97	
St Joseph School District—			
4½s 1925, 1930 & 1935...	.....	.....	4.80
St Louis—			
4½s Bdge-Compl '35 A&O	100	103	...
4s Insane Asy'm '28.A&O	96	97	
4s Public Impt 1928..J&J	96⅞	.....	...
4s Public Bldg 1929..A&O	96	97	...
4s WW Renew '31..M&N	96	97	...
4s School 1937.....J&J	94	96	...
4s School 1938.....J&J	94	96	...
3.65s Ren Jun 25 '27.J&D	92	96	...
3½s April 1 1925....A&O	.....	.....	...
3¼s g April 1 1922..A&O	.....	96½	...
Springfield 5s '32 op '17.J&D	.....	.....	...
MONTANA			
Billings 5s 1934 op '29..J&J	.....	.....	4.70
Bozeman—5s '19 op '09 J&J	.....	.....	5
Butte—			
5s Funding 1922-1936 J&J	.....	.....	4.80
Butte School District No 1—			
4½s 1924 opt 1914...J&J	.....	.....	4.80
Cascade Co—4s'21 op'11 J&J	.....	.....	4.75
Custer Co—6s'25 op '15 J&J	.....	.....	4.80
Deer Lodge Co 5s'19 op'09.J&J	.....	.....	4.80
Great Falls—			
4s 1923 option 1914..J&J	.....	.....	4.80
Great Falls Sch Dist No 1—			
4s 1925 option 1915.M&S	.....	.....	4.80
Helena 5s 1931 opt 1916 J&J	.....	.....	4.80
Helena S D No 1 4½s'22 J&J	.....	.....	4.80
Jefferson Co 4½s 1919..J&J	.....	.....	4.80
Kalispell 5s 1933.....J&J	.....	.....	4.80
Lewis & Clarke County—			
5½s C H g 1919.....J&J	.....	.....	4.80
Lincoln Co 5s '32 op '27.J&J	.....	.....	4.80
5s Fund Mch'31 op'21 J&J	.....	.....	4.80
Missoula 4½s '24 op '14 J&J	.....	.....	4.80

b Basis. f Flat price. n Nominal. o Tax exempt; under a law approved May 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis

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Bonds	Bid.	Ask.	To Net.
Missoula County—			
4s Ref 1921 opt 1911..F&A			4.80
Phillips Co—			
5s Ref Dec 1935 op '33J&J			4.80
Yellowstone County—			
5s Ref 1919 op 1908..J&J			4.80
NEBRASKA			
Douglas Co—4s '19-'28 A&O			4.60
3¾s 1922.....J&J			4.60
Grand Isl 4½s '25 op '10J&J			4.70
Lincoln—4½s 1919....F&A			4.70
4½sRef'20to'29op'20F&A			4.70
4s Ref 1919 op 1909..M&S			4.70
Lincoln School District—			
4½s 1924 opt 1909..M&N			4.70
Omaha 4½s 1919-21...Mar			4.50
4½s Renewal 1924...J&J			4.50
4½s Mar 1 1932...M&S			4.50
4½s Refunding 1934..J&J			4.50
4½s W W Dec 15 '41..J&J	100	101⅝	---
Omaha S D 4½s 1928..J&J			4.50
4½s July 1931.....J&J			4.50
4s Jan 1919.....J&J			4.50
So Omaha4½s'24 op'09 J&D			4.60
SouthOmahaSD—5s '23 J&J			4.60
5s Dec 1929.....J&D			4.60
NEVADA			
Reno—5s 1924 op 1909..J&J			4⅞
WashoeCoSD5s'19to'29M&S			4⅞
NEW HAMPSHIRE			
3½s Hospital 1919-'25..J&J	98		---
Berlin—4s Ref 1919-35 M&N			4.25
Concord—4s 1923.....J&J	b 4.50	4.25%	---
3½s 1924 to 1929....J&J	b 4.50		---
Dover 3½s '28-'31.....J&D	b 4.50		---
Laconia—4s 1924.....A&O	b 4.50		---
Manchester—			
3½s Fund Apr 1 '19..A&O	b 4.50		---
Nashua—3½s 1923.....A&O	b 4.50		---
Pembroke 4s '24-'34...F&A	b 4.50		---
Portsmouth 4s g Sch '23J&D	b 4.50		---
4s Ref Water 1932....J&J	b 4.50		---
Rochester—4s 1922....J&D	b 4.50		---
NEW JERSEY			
Asbury Park—5s 1924..J&D			4.75
4¾s School Jan 1943..J&J			4.75
Atlantic City—5s 1925..J&D			4.65
4½s g Water 1926...J&J			4.65
4½s Water 1945.....J&J			4.65
4½s Paving 1938....J&J			4.65
4½s Water 1944.....J&J			4.65
4½s Jan 1 1945.....J&J			4.65
4s Water 1930.....J&J			4.65
Atlantic Highlands—			
4s g Sewer July 1 1923 J&J			4.90
Bayonne—5s Fund 1928 J&J			4.55
5s Water 1920-1943..J&D			4.55
4½s Funding 1931...J&D			4.55
4½s Jan 1 1933.....J&J			4.55
4s Floating Debt 1928 J&J			4.55
Belleville—5s Fund			
1924-1934-1944...M&N			4.90
4½s Funding 1945.....			4.90
Belleville S D 5s '27-44 M&N			4.90
Bergen Co 5s Dec 1 '19..J&D			4.50
5s Dec 1 1944.....J&D			4.50
5s Dec 15 1919-1955 J&D15			4.50
4½s 1919-1939.....A&O			4.50
4½s Aug 1919-1938...F&A			4.50
4s Bridge '19 to '24...F&A			4.50
4s Court Hse '19-'38..A&O			4.50
Bloomfield 5s '19-'23...M&N			4.80
Camden—4½s Wat '23..J&J			4.50
4½s Dock 1930.....A&O			4.50
4½s School 1943....A&O			4.50
4s Paving 1929.....M&N			4.50
Camden Co 4½s 1933..F&A			4.50
4s 1944.....J&J			4.50
Cape May—5s 1934...J&D			4.85
4½s School 1919-51 M&S			4.85
4½s 1919-1952....M&S			4.85
East Orange 4½s'25-45 F&A			4.55
4s 1934.....A&O			4.55
4s Water 1933.....J&D			4.55
3½s Water 1933....A&O			4.55
Elizabeth 4½s 1953...A&O			4.50
4½s Sch Jan 1 1955..J&J			4.50
4s 1922 op.....J&J			4.50
Englewood—4s Sep '35 M&S			4.80
Essex Co4½s Road '53..F&A			4.50
4½s L'd Purch '19-'46 J&J			4.50
4s 1926.....F&A			4.50
4s g Park 1938.....F&A			4.50
4s Hospital 1946....F&A			4.50
3.65s Park '19 to '35..F&A			4.50
Fairview—5s 1944.....			4.80
Gloucester Co4½s'19-'26 var			4.55
Hackensack—4½s 1942F&A			4.55
Harrison—4s 1930.....J&J			4.70
Hoboken—4s 1919.....F&A			4.45
4½s 1940.....J&J			4.45
3½s 1931.....M&N			4.45
5s School 1919-1954..J&J			4.45
Hudson Co—4½s 1948..A&O			4.50
4½s Road 1923.....J&J			4.50
4½s May 1 1950....M&N			4.50
4s g Park 1959 & '54..M&N			4.50
4s County Bldgs '46..F&A			4.50
4s gold Ref 1935....F&A			4.50
3½s Bridge '19 to '20.A&O			4.50
Irvington 5s School '63.J&D			4.80
Jersey City—			
5s gold assess 1924..M&N			4.45
5s Water June 1 '21..J&D			4.45
4½s Refunding 1928..J&J			4.45
4½s School 1945.....J&J			4.45
4½s Water 1961.....A&O			4.45
4¼s Sch Mch 1961..M&S			4.45
4¼s Park Mch 1961..M&S			4.45
4s Water 1932.....A&O			4.45
4s 1935.....J&D			4.45
4s Refunding 1949...F&A			4.45
3½ Refunding 1920..J&D			4.45

Bonds.	Bid.	Ask.	To Net.
Kearny 4½s 1936.....F&A			4.75
4½s April 1962.....A&O			4.75
Lodi—5s 1919-1947.....J&J			4.80
Long Branch 5s 1943..M&N			4.85
4s June 1 1935.....J&D			4.85
Lyndhurst—			
5s Sewer 1919-1957.. J&J			4.80
Mercer Co—4½s 1933..J&J			4.55
4s Road 1933.....J&D			4.55
3½s April 1941.....A&O			4.55
Middlesex Co 4½s'24-'34J&J			4.50
4¾s Fund July 1920-1939..			4.50
4¼s Imp 1919-'32...A&O			4.50
3½s Bridge '22 to '31..J&J			4.50
Montclair 4½s Sch '41..A&O			4.50
4½s H Sch Bldg '44..J&D			4.50
3½s School 1932.....J&J			4.50
Morris Co—4s '35 op '05 J&J			4.55
4½s 1942 opt 1922...J&J			4.55
Morristown 4½s '19-42.J&D			4.60
Newark—4½s 1944....F&A	b 4.55	4.35%	---
5s 1919-1958.....J&J	b 4.55	4.35%	---
5s Street 1919-1944...J&J	b 4.55	4.35%	---
4½s Dock 1959.....F&A	b 4.55	4.35%	---
4½s June 1 1960.....	b 4.55	4.35%	---
4¼s Sch Dec 1 '45...J&D	b 4.55	4.35%	---
4s Refunding 1923...M&S	b 4.55	4.35%	---
4s Sch House 1959 op 1949	b 4.55	4.35%	---
4s PasValSew'61op'51J&D	b 4.55	4.35%	---
3½s 1929.....J&D	b 4.55	4.35%	---
3½s Track Elev '54..F&A	b 4.55	4.35%	---
Vallsburg 4½s 1934...J&J	b 4.55	4.35%	---
New Brunswick 4s '22..M&N			4.50
4¾s Aug 1 1919-57...F&A			4.50
North Bergen 5s 1941...J&D			4.80
No Plainfield 5s 1919-1954..			4.80
Nutley 5s 1933.....J&D			4.80
Ocean City—5s 1944....F&A			4.90
Orange—5s 1923 to '32..J&J			4.55
5s Water 1938.....F&A			4.55
4½s Sewer '19 to '21..A&O			4.55
4½s School 1943....J&D			4.55
4s Sch House 1934...J&D			4.55
Passaic 4½s 1919-'40...M&S			4.50
5s Imp '20-'48.....M&N			4.50
4½s School 1942.....J&J			4.50
4½s Ref 1944.....M&N			4.50
3½s 1919 to 1920....F&A			4.50
Passaic Co—4s '20-'24..J&J			4.50
Paterson—5s 1919-'22..A&O			4.55
4½s 1933 to 1944...M&N			4.55
4½s Feb 1 1945.....F&A			4.55
4s N C Hall '23 to '32..J&J			4.55
Perth Amboy 4½s Apr 1944..			4.60
4½s School 1938.....			4.60
4½s Funding '19-'27..A&O			4.60
Plainfield—4s '19 to '34..J&D			4.50
4s School 1959.....M&N			4.50
Rahway—4s Adj'22 op M&N			4.75
Ramsey 5s Water 1921-'40..			4.90
Ridgefield 5s July'19-'31J&J			4.85
Ridgewood 5s 1919-'26..F&A			4.60
Riverside 5s 1925-'32...A&O			4.90
Sea Isle City 5s 1943...F&A			4.90
So Orange—4s '19 to '44..J&J			4.55
Summit 4½s Sch 1941..F&A			4.60
4s 1933.....M&N			4.60
Trenton 4½s May '24..M&N			4.45
4½s Water 1943....A&O			4.45
4s Fund 1934.....A&O			4.45
4s City Hall 1939....J&D			4.45
3½s Sch Nov 1 1929.M&N			4.45
Union Co 4½s 1937...M&S			4.55
4½s 1942.....M&S			4.55
4s Oct 1 1942.....A&O			4.55
Vallsburg—See Newark.			
Weehawken—4½sFd'20.F&A			4.85
4½s Funding 1919-28.J&D			4.85
Westfield—			
5s June 15 '19-'60...J&D			4.60
West New York 5s '36..M&S			4.75
Wildwood—			
4½s Sew 1919-1957..F&A			4.80
NEW MEXICO			
4¾s ref 1953 op 1933...J&J			4.50
4½s Dec 16 '52 op '22..J&D			4.50
4s Ref June '33 op '23..M&S			4.50
4s Bldg 1929 op 1919..M&N			4.50
4s Fund 1939 op 1919..M&S			4.50
4s Highway 1921-1944..J&J			4.50
Albuquerque 4½s '29..M&S			4.80
5s W W Dec 1962.....			4.80
Bernalillo Co 6s '22 op'12J&J			4.80
5s 1931 op 1921.....			4.80
SocorroCo5s '41 op '21.A&O			4.80
NEW YORK			
4½s Highway 1963...M&S		107	---
4½s Canal 1964.....J&J		106¾	---
4½s Canal 1965.....J&J	102¼	104	---
4½s Highway 1965....M&S	102¼	104	---
4½s Barge Canal 1945..J&J		102¾	---
4s Canal Term 1942....J&J	97½	98¼	---
4s Canal Term Jan 1946..J&J	97½	98¼	---
4s g High Imp Mch '58.M&S	97¼	98¼	---
4s g High Imp Sep '58.M&S	97¼	98¼	---
4s High Imp Mch 1960.M&S		98	---
4s Canal Imp July 1960.J&J		98½	---
4s Canal Imp Jan 1961.J&J		101	---
4s Canal Imp July 1961.J&J		99	---
4s Highw Imp Mch '61.M&S		98	---
4s Palisade Park 1961..M&S	97½	98¼	---
4s Canal Jan 1962.....J&J	97¾	98¼	---
4s Highw Imp Mch '62.M&S		99	---
4s Highw Imp Sept '65.M&S	97¾	98¼	---
4s Canal Jan 1966.....J&J	98¾	98¼	---
4s Canal Imp Jan 1967..J&J	97¾	98¼	---
4s HighwImpMch 1967.M&S	97¾	98¼	---
4s Palisades Park 1967.M&S	97¾	98¼	---
3s gold Jan 1 1923.....J&J	92	96	---
3s g Jan 1 1956.....J&J	92	96	---
3s g July 1 1958.....J&J	92	96	---
3s g Canal Jan 1 1959...J&J	92	96	---
Albany 6s 1919.....M&N			4.25
4¾s June 1 '19-'28..J&D			4.25
4½s Water 1919-34..M&N			4.25
4½s Oct 1963.....A&O			4.25
4¼s Water 1932....M&N			4.25
4¼s 1919-1954.....J&D			4.25
4s Park 1920 to '30..M&N			4.25

Bonds.	Bid.	Ask.	To Net.
NEW YORK (*Concluded*)			
Albany (*Concluded*)			
4s High Sch 1919-31 F&A			4.25
3½s Pub Imp 1919-24F&A			4.25
Albany Co—3½s'19-25 F&A			4.25
3½s Aug 1 1925.....F&A			4.25
4¼s 1936-1937-1938..M&N			4.25
Amsterdam 5s Wat 1919-37..			4.30
Aubu'n-4½sDec6'19-'31J&D			4.30
4s Water May'19-'25 M&N			4.30
4¾s 1925-1934.....			4.30
Binghamton 4s '28&'29..F&A			4¼
4s Sew Disp '22-'36...F&A			4¼
3½s Bridge 1935....F&A			4¼
Brooklyn—*d*—6s 1924..J&J			4.35
5s Bridge 1919.....J&J			4.35
4s Bridge 1926.....J&J			4.35
4s School 1920.....J&J			4.35
3½s g 1919 to 1937...J&J			4.35
3½s g July 10 1925...J&J			4.35
3½s gold 1927.....J&J			4.35
3½s g July 10 1934...J&J			4.35
3½s gold 1936.....J&J			4.35
3s Bridge 1925.....J&J			4.35
Broome County—			
5s Hospital 1919-33..M&S	b 4.40	4.30%	---
Buffalo—7s 1924 & 1925 J&J			4.25
6s Parks Jan 1 1924..J&J			4.25
4½s Nov 15 1933...M&N			4.25
4½sSchNov15'19-'33M&N			4.25
4½s June 15 1944..J&D 15			4.25
4½s June 15 1964..J&D 15			4.25
4½s 1919-1968.....J&D			4.25
4¼s Feb 15'62 op'32..F&A			4.25
4s School Aug 1 1929..F&A			4.25
4s Serial 1919 to '29...F&A			4.25
4s June 15 1919-'30...J&D			4.25
4s June 15 1960.....J&D			4.25
3½s Park Reg 1927...F&A			4.25
3½s Water 1919-35..M&S			4.25
Elmira—4s 1935.....M&S	b 4.50	4.30%	---
4½s Water 1919-1945A&O	b 4.50	4.30%	---
4½s Apr 1 1933-1935....	b 4.50	4.30%	---
3½s Redemp '19 to '21J&J	b 4.50	4.30%	---
ErieCo4¼s'19-'36tax-ex J&J			4.25
*d*FarRockaway 5s '19-'21J&J			4.40
Franklin Co 4½s'31-'40 M&S			4.25
Fulton—3.40s '19 to '29 J&D			4.30
Geneva—4s Water '26..A&O			4.30
Glens Falls—4½s ref sewer			
Aug 31 1919-1928....F&A			4.25
Haverstraw 4.12s'19-'37M&S			4.30
Hempstead—*d*—4s g 1923..J&J			4.30
Herkimer—4½s'19-'27 M&N			4.30
Hornellsville—3½s '21..F&A			4.30
Hudson—4s Wat '19-'22 July			4.30
4½s High Sch '25-'32 A&O			4.30
Irvington 4.10s '20-'36..A&O			4.30
Ithaca 4.30s '27 op var..J&J			4.25
4½s Ref Water 1942..J&J			4.25
Jamest'n 4s Mch 20 '43..A&O			4.25
*d*Kings Co 4s May 1 '19-'44			4.35
Kingston 3½s g '19-'36..A&O			4.30
4½s 1919-1925.....A&O			4.30
Long Island City—*d*			
4½s 1919 to 1923...M&S			4.35
4s Water Sep 1 1920..M&N			4.35
3½s Wat May 1 '20..M&N			4.35
Madison Co 4½s'19-'29 Feb1			4.30
Middleport 4.35s'19-'42 J&D			4.40
4.35s sewer '19-'39...J&D			4.40
Middletown—3½s'31..F&A			4.30
Mt Vernon 4½s'31-'43..A&O			4.25
4¼s Sch 1962-'73...M&N			4.25
4s Sewerage '50-'55...M&N			4.25
5s Jan 2 1919-1928..J&J2			4.25
5s Jan 2 1938.....J&J2			4.25
Nassau Co—4½s '20-'29 J&J			4.25
4½s Ref 1922-28...M&S			4.25
4½s 1938-1943.....J&D			4.25
3½s Court House '30 M&S			4.25
Newburgh 4½s '19-'34..F&A			4.25
NewRochelle4½s'19-22M&N			4.25
4¼s Mun Imp '19-35M&N			4.25
4s 1919-1930.....M&N			4.25
3½s 1919 to 1933....J&D			4.25
New York City—			
4½s June 1965.....J&D	101⅝	102	---
4½s June '19-'30....J&D	101½	102½	---
4½s 1963.....M&S	101⅝	102½	---
4½s (old) May 1957..M&N	101½	102¾	---
4½s (new) Nov 1957 M&N	101½	102	---
4½s Corp stock 1967..J&J	101½	102½	---
4½s Corp stock '19-'32 J&J	102	102½	---
4¼s 1960 opt 1930...M&S	97¼	98½	---
4¼s 1960.....M&S	97	98	---
4¼s Mch 1 1962.....M&S	97	98	---
4¼s Mch 1 1964.....M&S	97¼	97¾	---
4¼s April 1 1966.....A&O	97¼	97¾	---
4s Various 1936.....M&N	88		---
4s Nov 1955.....M&N	92½	93½	---
4s Various 1956.....M&N	92½		---
4s Various May '57..M&N	92¼	93¼	---
4s Nov 1958.....M&N	92¼	93¼	---
4s May 1959.....M&N	92¼	93¼	---
3½s Exempt 1922..M&N	b 4.55	4.35%	---
3½s Bklyn M Sew '27 J&J	b 4.55	4.35%	---
3½s g D'k 1927 Ex..M&N	b 4.55	4.35%	---
3½s g Exempt 1941..M&N	b 4.50	4.35%	---
3½s Exempt 1942...M&N	b 4.50	4.35%	---
3½s R T 1948-1950..M&N	b 4.50	4.35%	---
3½s g Exempt 1952..M&N	b 4.50	4.35%	---
3½s g Exempt 1953..M&N	b 4.50	4.35%	---
3½s g Exempt 1954..M&N	83	84¼	---
3½s g Water Ex '54..M&N	83	84¼	---
3½s Exempt 1955...M&N	84	85	---
3½s Stk April 1 '54..A&O	84	85	---
3½s Nov 1 1929....M&N	b 4.55	4.35%	---
3.30s Co '19-'21 Ex...J&J	b 4.50	4.40%	---
3s g Dock 1924 Ex..M&N	b 4.50	4.40%	---
3s g R T 1950 Exem..M&N	b 4.50	4.40%	---
Niagara Falls—4s Nov 1921			4.50
4.10% Sewer 1935-40..J&J			4.50
4½s School 1921-26...F&A			4.50
3½s 1942-1945.....M&N			4.50
North Tonawanda 4s'24A&O			4.50
4½s 1919-1925.....J&D			4.50
Oneida Co—3½s '19-'28F&A			4.30
Onondaga Co 3s '19-'29..J&J	b 4.40	4.25%	---
4½s 1919-36.....J&J	b 4.40	4.25%	---

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

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Bonds.	Bid.	Ask.	To Net.
Orange Co 3½s '19-24..Feb 1			4.30
Ossining—4½s '19-'42..M&S			4.30
Oswego 4½s '20-'29...M&N			4.30
3½s 1919-22.....A&O			4.80
Penn Yan 4.35s '19 to'31 Oct			4.50
Po'keepsie 4½s 1922...F&A			4.30
3½s 1919 to 1930...M&S			4.30
Putnam Co 4½s '19-'29 F&A			4.30
Queens Co—4s 1927...J&D			4.35
Richmond Co—4½s g '21 J&J			4.35
Rochester—4½s Fdg Apr '44	b 4.40	4.25%	---
4½s Jan 15 1933.....J&J	b 4.40	4.25%	---
4½s Municipal 1945..M&S	b 4.40	4.25%	---
4½s Sch 1919-1945...J&J	b 4.40	4.25%	---
4½s 1919-1936.....J&J	b 4.40	4.25%	---
4s 1922 to 1927.....J&J	b 4.40	4.25%	---
4s Imp Sch &c '19-'47..J&J	b 4.40	4.25%	---
4s Jan 1946.....J&J	b 4.40	4.25%	---
4s W W Imp 1947.....J&J	b 4.40	4.25%	---
3½s Imp July 1 1924..J&J	b 4.40	4.25%	---
3½s Ref 1933 op '13..J&J	b 4.40	4.25%	---
3½s Bridge Sept 1 '21 J&J	b 4.40	4.25%	---
Rockland Co—4s 19-34 M&S			4.30
3½s Fund '19 to '24..J&D			4.30
Rome 4½s Sept 15 '31...J&J			4.30
Rye—5s Mar 10 '19-38..M&S			4.30
Saranac Lake4½s'19-26M&S			4.60
4.45s FireHouse'19 '39J&J			4.60
Saratoga Springs—			
4½s Park 1919-40...A&O			4.50
Scarsdale 4½s '20-'45..J&D			4.30
Schenectady 5s '19-'33..J&J			4.30
4½s 1919-1931.....A&O			4.30
4½s Pub Mkt '19-'30 A&O			4.30
4½s 1919-1934.....J&J			4.30
SchenectdyCo4½s'42'58J&J			4.30
Solvay 4½s 1919-40...F&A			4.50
Suffolk Co 4½s '24-'32..J&J	b 4.40	4.30%	---
Syracuse—4s Wat 1920..J&J			4.25
4½s 1919-35 Var			4.25
5s May 15 1919-1938			4.25
4s Refunding 1929...J&D			4.25
3½s Water 1928.....J&J			4.25
3s Water July 1 1920..J&J			4.25
Tioga Co 5s 1919-30...M&S	b 4.50	4.30%	---
Tonawanda 4½s'19-'42..J&J			4.50
Troy—4½s 1919-1925...J&D	b 4.50	4.30%	---
4½s School 1919-31...F&A	b 4.50	4.30%	---
4¾s 1919-1957	b 4.50	4.30%	---
4s Water 1919-1925...J&D	b 4.50	4.30%	---
4s Sept 1 1926	b 4.50	4.30%	---
3½s Water 1919-36...J&J	b 4.50	4.30%	---
Utica—4½s 1919-35...M&N			4.25
4s 1919.....Jan			4.25
3½s Nov 1 1919 to '35 Nov			4.25
Waraaw Union Fr S D No 10			
4½s 1920-1942.....Oct			4.60
Watertown 4¼s 1942...J&J			4.30
4s May 1 1938.....M&N			4.30
3½s Sewer '19 to '27 M&N			4.30
West Seneca 5s '19-'38..A&O			4.60
Westch'r Co 3½s'27&'28J&D	b 4.50	4.30%	---
5s June 1 1929-'54...J&D	b 4.50	4.30%	---
4½s Co Bldg 1927-44 A&O	b 4.50	4.30%	---
4s Co Bldg 1920-59...M&S	b 4.50	4.30%	---
4s 1930 to 1935.....F&A	b 4.50	4.30%	---
4½s San Sew '33-'82..J&J	b 4.50	4.30%	---
White Plains—4s '19-'28 F&A			4.30
3½s Water 1931.....A&O			4.30
4½s Fund '21 & '22...J&D			4.30
5s Refunding 1922...A&O			4.30
Wolcott 4½s Jly 15'19-'42J&J			4.60
Yonkers—4s '19 to '25..M&S			4.30
4s Water '19 to '22...A&O			4.30
4½s Mar 1 '27-'56...A&O			4.30
3½s May '19 to '24...F&A			4.30
5s April 1 1923-27			4.30
5s 1920-1938.....A&O			4.30
6s 1919.....A&O			4.30
NORTH CAROLINA			
6s Construction 1919...A&O	100	100½	---
4s Refunding 1950.....J&J	97	101	---
4s Building 1951.....J&J	98		
Albemarle 6s 1919-1938 F&A			5.25
Asheville 5s Ref 1941...J&J			4.80
5s School 1943.....J&J			4.80
5½s 1919-1957.....J&J			4.80
5½sStreet 1920-1936..F&A			4.80
4s April 1922.....A&O			4.80
Buncombe Co 5s '19-'46 J&D			4.80
4½s Funding 1939...M&S			4.80
6s Bdg '28-'37.....A&O			4.80
Charlotte—5s St & Sew '29 J&J			4.75
4½s Water Mar 1935..J&J			4.75
4½s Water Oct 1 '41..A&O			4.75
4½s School Oct 1 '41..J&J			4.75
4½s July 1 1942.....J&J			4.75
Durham—4½sSew&Lt'41J&J			4.75
4½s Fund 1921 to 1940			4.75
5s Water 1920 to 1945 J&J			4.75
5s Fd & Sewer '19-'39F&A			4.75
Granville Co—4½s '39 M&N			4.80
Greensboro—5s W W '30 J&J			4.80
5s Aug 1 1942.....F&A			4.80
4s Water Wks 1954...J&J			4.80
Greenville 5s W W '58..F&A			---
Iredell Co 5s Aug 1 '42..F&A			4.80
Lee Co 5s Road 1952...M&N			4.80
Lincoln Co 5s 1943 & '48 J&J			5
5s Bridge 1937-1951..F&A			5
Mecklenburg Co—6s '20 M&N			4.75
5s Fund 1919-1936...M&N			4.75
4½s 1943-1947.....M&S			4.75
Raleigh 6s 1919-20.....J&J			4.75
5s 1927.....A&O			4.75
6s Munic Bldg 1939...J&J			4.75
5s Water Wks 1943...J&D			4.75
5s Impt June 1 1944..J&D			4.75
Rutherford Co 5s '23-'52 J&J			5
Surrey Co 6s May '33-'58			5
Wake Co 5s Fund '48...J&J			4.80
Weldon 6s Jan 1924-1942			5
Wilmington—5s F'd '22..J&J			4.80
5s ref & impt 1955...A&O			4.80
4½s g Wat & Sew '48 A&O			4.80
4½s Wat & Sew 1952..J&J			4.80
4s g Ref July 1 1929...J&J			4.80
Winston-Salem—5s '24 M&S			4.80
5s gen impt 1944.....J&J			4.80
5s Sept. 1919-47.....M&S			4.80
4½s July 1 1952.....J&J			4.80

Bonds	Bid.	Ask.	To Net.
NORTH DAKOTA			
4s Fund'g Mar 20 '21...M&N			---
Grand Forks—			
5s Refund May 1924-38			4.80
Renville Co 6s Mar '22			4.80
Ward Co 4½s July '25...J&J			4.80
OHIO (*See foot-note*)			
*Akron—5s 1923.....M&S			4.45
*5s '19, '20, '24 & '28..Var			4.45
*5s Water 1919-1953..A&O	b 4.55	4.45%	---
*5½s W W 1924.....M&S			4.45
*4½s W W Dec31'19-37J-D31			4.45
4s W W 1942.....A&O			4.30
Alliance 4½s '27-'32...J&D			4.30
Ashland Co *5½s Bridge			
Oct 15 '19-Oct 1 '23..A&O			4.70
Butler Co 4½s '21&'24..J&J			4.30
*4½s Fl-Emerg'21-'31M&N			---
Cambridge—4½s'19-'34 J&J			4.35
4s 1923.....J&J			4.35
*5s Sew 1953.....M&S			4.75
*5s Sewer 1931-1937 M&S			4.75
Canton—*5s Sew 1953..M&S	b 4.60	4.45%	---
*5½s Fund 1919-37..J&D	b 4.60	4.45%	---
4½s Water-Wks '30..M&S			4.30
4s '21, '22, '26 & '27..F&A			4.30
Canton S D			
*5s Apr 8 1954.....A&O8			4.60
*4.40s 1956			4.60
Cincinnati—*4½sSt '32 J&J			4.40
*4½s July 1943.....J&J			4.40
*4½s Park 1953.....M&N			4.40
*4½s Sewer 1955...A&O			4.40
*4¾s Sew Sep 3 1937M&S3			4.40
4s Aug 1 1934.....F&A			4.25
4s s f 1941 opt 1921...J&J			4.25
4s Sept 15 1949.....M&S			4.25
3.65s g Feb 1937.....F&A			4.25
3½s Ref '56 opt '36..M&N			4.25
3½s 1938 opt 1918...F&A			4.25
3½s Water '45 op '25 F&A			4.25
3½s Ref 1952 opt '32..J&J			4.25
3s Water 1939 op '19..F&A			4.25
Cinc S D *4½s 1934..A&O13			4.50
4s 1936 opt 1906.....M&S			4.25
3½s 1940 opt 1912...A&O			4.30
Cleveland—			
*5s St impt 1919...M&N			4.40
*5s W W 1936-1968...J&D			4.40
*4½s St Imp Feb 1 '34F&A			4.40
*4½s St Imp Feb 1'32F&A			4.40
*4½s Mch 1949.....M&S			4.40
*4½s Fire dep '19-'55A&O			4.40
4½sClarkAvBdg '42..A&O			4.25
4½s Bridge 1931.....A&O			4.25
4½s Park 1938.....A&O			4.25
4.10s Paving 1930.....A&O			4.25
4.10s Sew Const '30..A&O			4.25
4s Infirmary 1920...A&O			4.25
4s Water 1920.....A&O			4.25
4s Sewer 1925.....J&D			4.25
4s Refunding 1927...A&O			4.25
4s Park 1929.....A&O			4.25
4s Park 1931.....A&O			4.25
4s Sewer 1919.....M&S			4.25
4s Park 1924.....A&O			4.25
4s Grade Cross'g '30..A&O			4.25
Cleveland S D *4½s..'19-'35			4.50
4s 1922.....A&O			4.25
4s July 1 1932.....J&J			4.25
Clifton (in Cincinnati)—			
4½s Water 2d ser '22 A&O			4.30
Columbus—4½sSew'21M&S			4.25
4s Dec 1 1927.....J&D			4.25
4s Sewer '33 opt '13..M&S			4.25
4s Wat-W '45 op '20..M&S			4.25
3½s 1932 opt 1912...J&J			4.30
Columbus S D 4s 1926..M&S			4.25
3½s March 1 1923...M&S			4.30
CuyahogaCo—5s'19-'20A&O			4.25
*5s Bridge 1919-27...A&O			4.50
*5s Ref 1920-1939...A&O			4.50
4s Ref 1919 to 1926..A&O			4.25
4s 1919-1941.....A&O			4.25
*Dayton—5s 1923-'32..M&N			4.45
*5½s W W Imp 1944..J&D	b 4.60	4.45%	---
*5s W W Imp 1945...F&A			4.45
*4½s W W Imp 1940..J&D			4.45
*4½s Bdge 1933-1939A&O			4.45
Dayton S D 4s 1920...M&S			4.25
East Liverpool—4s '40..J&J			4.25
Elyria 4s 1919 to 1923..F&A			4.25
4s Water 1924 to '38..J&D			4.25
Findlay City, S D—			
*5s 1919-1927.....J&J			4.70
Fostoria—4s 1925.....M&S			4.30
*5s W W Imp '19-'40 M&S			4.70
Franklin Co 4s '19-'25..M&S			4.25
*5s Fl-Emerg '20-'29 M&S			4.50
Gallipolis 4s Aug 25 '20 F&A			4.30
Hamilton 4½s 1919...M&N			4.25
Hamilton Co *4¾s '43..F&A			4.50
4s C H J'ne '36 op '16 J&D			4.25
Ironton *4¾s W W 1936			4.75
Lakewood 4½s '21-'39..A&O			4.30
*4½s Oct 1945.....A&O			4.55
*5s Park&Imp '19-'41A&O			4.55
*Lawrence Co 5s 1934..M&S			4.60
Lima 4s Sewer '19 to '25 A&O			4.30
*4½s Oct '19-Oct'30..A&O			4.60
3½s Ref '30 op '25...A&O			4.35
Lorain 5s 1919 to '32...J&J			4.30
*5s W W Ref '19-'27..M&S			4.60
Lucas Co 4s C-H 1944..M&S			4.25
Madisonville (in Cincinnati)			
5s 1932 op 1922.....J&J			4.25
Marietta—*4½s'19-'33 J&D			4.60
3½s 1931 op 1911...F&A			4.35
Marion 5s 1919 to '23...M&S			4.60
Martin's Fy 5s '26-'44..M&S			4.30
Mercer Co—5s '19 to '24F&A			4.30
Middletown 4s '30op'20..F&A			4.30
Montgomery Co.—			
*5s Fl-Emerg '23-'42 J&D			4.50
MuskingumCo*5sOct1'19-23			4.55
Newark *4¾s '19-'41...A&O			4.60
Norwood—4½s 1925...J&D			4.30
4s 1930.....A&O			4.30
Portsmouth—4s '19-'24..J&D			4.30
PortsmthSD3½s'19-22 A&O			4.35

Bonds.	Bid.	Ask.	To Net.
Sandusky 5s 1919 to '26 F&A			4.30
Springfield 5s '19 to '21 M&S			4.30
*5s 1931-1934			4.50
4½s Big Sep 1 '19-'21M&S			4.30
4s 1921-1925.....M&S			4.30
Springf'dSD *5s '20 '39..J&J2			4.60
Steubenville *5s '19-'35 M&S			4.60
Toledo—4½s 1919.....A&O			4.30
*4½s Gen Imp Sept 15 '20			4.40
*4½s Sept 1 1928...M&S			4.40
4½s Bdge '28'33&'38 F&A			4.30
4s 1926.....A&O			4.30
4s Park July 1 1942...J&J			4.30
3½s Refunding 1930.M&N			4.30
Toledo Sch Dist—4s '23 to '29			4.30
Warren Co 5s 1929-'34..M&S			4.30
Youngstown *5s '19-'25 A&O			4.50
*4½s 1919-1957.....A&O			4.50
Youngstown School Dist—			
*4½s 1944-1947.....M&S			4.60
Zanesville—*5s City Hall			
& Mkt 1920-'39.....M&S	b 4.90	4.60%	---
OKLAHOMA			
4½s Oct 15 1924-'33..A&O 15	100		---
4s Funding 1919-27.....F&A	100		---
Ardmore—5s 1922.....M&N	100½		---
Canadian Co 4s '22-'31..F&A	97		---
Muskogee—4½s 1925..M&N	100.79		---
5s Nov 1 1924.....M&N	100.64		---
5s Funding 1929.....M&S	101.06		---
5s Sewer 1936.....M&S	101.48		---
Okla City—5s '37 op '22F&A	100.24		---
5s Water 1936.....M&S	101.48		---
5s Fund Oct 9 '36...A&O 9	101.48		---
5s Fire Dept 1934...J&D	101.38		---
4½s Sewer 1936.....F&A	101		---
4½s W W 1941.....J&J	102.17		---
Okla City S D 4s 1933...J&J	98.61		---
Okla Co—4½s '24-'33..J&D	101.31		---
Okmulgee—			
5s W W Exten Mar 15 '43	99	100	---
Payne Co 4½s '20 to '29A&O	100		---
OREGON			
4s Highway 1923-42...A&O			4.35
4s Highway 1922-41...A&O			4.35
Albany 5s ref '31 op '21.A&O		101½	---
Astoria 5s 1953.....J&D		101½	---
Baker City 5s 1934.....M&S			4¾
Clatsop Co 5s 1934.....A&O			4¾
Columbia Co 5s Road			
Apr 1 '19-'24-'29-'34..A&O			4¾
Dallas City 5s '19 '26...M&N			4¾
Eugene 5s 1942.....M&S			4¾
Multonomah Co 4½s'32J&D	b 4.90	4.70%	---
5s Road 1920-1929...M&N	b 4.90	4.70%	---
Portland—5s g C H '22..J&J			4.75
5½s Aug 1928.....F&A			4.75
5s Water 1923.....J&J			4.75
5s g Bridge 1925.....A&O			4.75
4½s Dock 1943.....M&N			4.75
4½s Oct 1920-47.....A&O			4.75
4s g Bridge 1934.....J&J			4.75
4s Water 1937.....M&N			4.75
Pt of Astoria5sHar'24-'29J&J	97	101	---
Pt of Coos Bay Harbor 5s	97	100	---
Port of Portland 5s '22...J&J			4.75
4s Dry Dock 1934.....J&J			4.75
Salem—5s Sewer'19-'33M&N	101		---
PENNSYLVANIA			
Allegheny—4s '22 & '27..J&J	b 4.30	4.20%	---
4s Street Imp 1937...M&N	b 4.30	4.20%	---
3½s 1919 to 1931...A&O	b 4.40	4.25%	---
Allegheny Co 4½s '43..M&N	b 4.30	4.20%	---
4s Road 1938.....F&A	b 4.30	4.20%	---
4s Road 1939.....A&O	b 4.30	4.20%	---
4s Bridge 1942.....F&A	b 4.30	4.20%	---
3½s 1932 opt 1922...M&N	b 4.40	4.25%	---
Altoona—4s '34 opt '14..J&J	95	96½	---
4s Ref 1936 opt 1916...J&J	95	96½	---
4s Highway '37 op '32 J&J	95	96½	---
Altoona S D 4s '19 to '35A&O	95	96½	---
Braddock 4¼s '19-'44..M&N	b 4.40	4.30%	---
4s 1919 to 1935.....M&N	b 4.40	4.30%	---
Chester—3½s 1929.....J&J	b 4.50	4.30%	---
4s '37 op '17 tax-exm..J&J	95	96½	---
4¼s 1930-35-40.....J&J	b 4.35	4.25%	---
Chester S D 4½s'32-'37-'42	b 4.35	4.25%	---
Easton—3½s 1928.....A&O	b 4.50	4.30%	---
Easton S D 4s'24 op '14 F&A	97	98	---
Erie—4s Street '21 op'11 J&J	98	99	---
4½s Ref 1934 op '24...J&J	b 4.40	4.25%	---
Erie S D 4s '19-'38.....F&A	b 4.40	4.25%	---
4¼s 1919-1937.....A&O	b 4.40	4.25%	---
4¼s Jan 1 1936-1946	b 4.40	4.25%	---
Fayette Co 4s Road '26 A&O	b 4.40	4.25%	---
4s Road 1936.....A&O	b 4.40	4.25%	---
Harrisburg—4s 1920...J&J	b 4.40	4.25%	---
4s Aug 31 1926-'32...M&S	b 4.40	4.25%	---
4s Pub Imp '19 to '36 M&S	b 4.40	4.25%	---
Johnstown—5s '21 op..M&N	b 4.50	4.30%	---
4½s Sept 1 1923.....M&S	b 4.50	4.30%	---
4½s 1920, 1925 & 1930	b 4.50	4.30%	---
4s Building 1930 opt M&S	b 4.50	4.30%	---
Lackawanna Co 4s 1944F&A	b 4.40	4.25%	---
Lancaster—4s July'19-20Q-J	b 4.40	4.25%	---
4s Street Im '38op'28 A&O	b 4.40	4.25%	---
3½s Sewer 1934.....M&S	b 4.50	4.35%	---
Lancaster S D 4s May 1945	b 4.40	4.25%	---
LowarMerionTp 4s,4¼s,4½s	b 4.40	4.25%	---
McKeesport S D 4½s 1919-1943.....M&N	b 4.40	4.30%	---
Norristown S D 4¼s '43 J&J	b 4.35	4.25%	---
Philadelphia—4s 1937...J&J	96	97	---
4½s May 1948.....J&J	103½	104	---
4½s Nov 1 1948.....J&J	98½	98⅝	---
4s July 1939.....J&J	96½	97½	---
4s July 1940.....J&J	96½	97½	---
4s July 1942.....J&J	96½	97½	---
4s Nov 1943.....J&J	96½	97½	---
4s Nov 1944.....J&J	96½	97½	---
4s Jan 1945.....J&J	96½	97½	---
4s Jan 1 1946.....J&J	96½	97½	---
4s Nov 1 1966.....J&J	96½	97½	---
3½s Water 1931.....J&J	91	92	---
3½s July 1932.....J&J	91	92	---
3½s July 1 1934.....J&J	90	91	---

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.
* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912 bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation.

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Federal Reserve Bank of St. Louis

Bonds		Bid.	Ask.	To Net.
Phila S D 4½s '24-'43..J&J	b	4.40	4.25%	--
4s 1923-1942.....J&J	b	4.40	4.25%	--
Pittsburgh—4½s'19-'50J&D	b	4.30	4.20%	--
4s May '25 op '10-'22M&N	b	4.30	4.20%	--
4s 1919 to 1927.....M&N	b	4.30	4.20%	--
4s 1919 to 1939.....J&J	b	4.30	4.20%	--
4s 1919 to 1936.....J&J	b	4.30	4.20%	--
4½s '19-'38 taxable.M&N	b	4.30	4.20%	--
3½s Apr '19 to '30...A&O	b	4.50	4.25%	--
Pittsb S D 4½s '22-'27..J&J	b	4.40	4.20%	--
Reading—4s '19 to '28..A&O	b	4.40	4.20%	--
4s 1919-'23-'28.....M&S	b	4.40	4.20%	--
4s 1921, 1926, 1931.....	b	4.40	4.20%	--
Schuylkill Co 3s '21 opt..J&J	b	4.25	4.10%	---
Scranton 4½s '19-'41..F&A	b	4.50	4.35%	---
4s 1919-1937.....M&S	b	4.50	4.35%	---
4s 1920-25-30-35....A&O	b	4.50	4.35%	---
Scranton Sch District 4s				
1923-'28-'33.....A&O	b	4.50	4.35%	---
3½s 1919-1932.....F&A	b	4.50	4.35%	---
Uniontown 4s'28 tax-exM&N	b	4.50	4.30%	---
Wash'n Co 4½s '21-'34.M&S	b	4.40	4.25%	---
4s 1924-1933.....M&N	b	4.40	4.25%	---
Wilkes-Barre3½s'19-'29.F&A	b	4.50	4.40%	---
4s 1919 to 1935.....J&J	b	4.50	4.40%	---
4½s Imp Ser I '22-'38A&O	b	4.50	4.40%	---
4½s 1931-1940.....J&J	b	4.50	4.40%	---
4½s Imp 1940-1945..J&J	b	4.50	4.40%	---
Wmsport 3½s'29 op'09 M&S	b	4.40	4.25%	---
York 4½s 1924-1943...F&A	b	4.40	4.25%	---
York Co 3½s 1919-32.M&N	b	4.40	4.25%	---
RHODE ISLAND				
4s Charit Inst 1965....M&S				4.20
3½s gold S H 1934.....J&J				4.20
3s State H July 1938...A&O				--
Bristol—3½s g 1930...M&S				4.50
E Provid'ce4sJune15'47J&D		93		---
Johnston 4½s 1920, 1925, 1930, 1935, 1940....M&N				4.50
Lincoln—4s 1928.....A&O		97		---
Newport—4½s '19-'39.M&S	b	4.40	4.35%	---
4s gold 1927.....F&A	b	4.40	4.35%	---
4s May 15 1948.....M&N	b	4.40	4.35%	---
3½s g High Sch 1954.J&D	b	4.40	4.35%	---
Pawtucket—4½s 1950..J&J				4.50
4½s Sewer 1952.....J&D				4.50
4s Water 1937.....M&N				4.50
3½s 1922.....J&D				4.50
Providence—4s g 1921..J&J	b	4.50	4.40%	---
4s gold April 1927...A&O	b	4.50	4.40%	---
4s May 1 1944.....M&N	b	4.50	4.40%	---
4s Jan 1 1945.....J&J	b	4.50	4.40%	---
4s July 1956.....J&J	b	4.50	4.40%	---
3½s Sch & Br 1929..M&N	b	4.50	4.40%	---
3s Sew & Imp 1929..M&N	b	4.50	4.40%	---
Westerly—4s 1927....M&S		96		---
3½s Water Feb 1929.F&A		92		---
Woonsocket 4½s Fd '41J&D				4.50
4½s Funding 1944...M&N				4.50
4s Funding 1941.....J&D				4.50
4s Funding 1947.....A&O				4.50
3½s Wat May 1 '31.M&N				4.50
SOUTH CAROLINA				
4½s Blue 1928.....J&J		100	102	---
4s Refund 1952 op 1932.J&J		95	98	---
Charleston—5s Oct '22.A&O		100	102	---
4½s 1928.....A&O		98	100	---
4s Sewer 1929.....A&O				4.60
4s July '37 (tax-exm)..J&J				4.60
4s Refg '38 (tax-exm)..J&J				4.60
Cheraw 5s '52 op '32..July 1		100	101	---
Columbia—6s 1921.....J&J				4.75
5s Ref Mch 1 1941..M&S				4.75
4½s Water 1945.....J&J				4.75
Greenville—5s 1940....J&J				4.80
5s Street 1942.....J&J				4.80
5s Water 1958.....F&A				4.80
GreenvilleCo 4½s'40-'55J&J				4.80
Richland Co 5s 1933....J&J				4.80
Rock Hill 5s 1951 op '31.J&J				4.90
Spartanburg—4½s '35.A&O				4.80
Spartanburg County—				
4½s 1923-1927.....M&N				4.70
SOUTH DAKOTA				
4½s Rural Credit 1939..J&J				4½
Aberdeen—5s '19-'21..A&O				4.75
4½s Sewer Jan 1932...J&J				4.75
Sioux Falls 5s 1931....J&D				4.75
Sioux Falls S D 5s 1935.A&O				4.75
TENNESSEE				
4½s July 1 1919-67....J&J	b	4.60	4.40%	---
4½s Ref 1919-1955.....J&J	b	4.60	4.40%	---
4½s 1938-1955.....J&J	b	4.60	4.40%	---
4s Ref 1919-1955.....J&J	b	4.60	4.40%	---
4s 1932-1953.....J&J	b	4.60	4.40%	---
Blount Co 5s 1921, 1926, 1931, 1936, 1941, '51.J&J				4.80
Chattanooga 5s 1920..A&O15				4.75
4½s Public Imp 1937.J&J				4.75
4½s Rfg Apr 15 '39A&O15				4.75
4½s Sew&cDec30'41 J&D				4.75
4½s Park 1942.....M&N				4.75
3½s Jan 1 1922.....J&J				4.75
Cocke Co Rd & Brge 1919, '24, '29, '34, '39.....M&N	b	5%	4.90%	---
Cumberland Co 5s 1956.J&J				4.90
Davidson Co 4½s '37 opF&A				4.75
Grainger Co 5s 1940...F&A				4.90
Hamilton Co 5s 1944..A&O				4.75
5s April 1 1935.....A&O				4.75
5s April 1 1945.....A&O				4.75
4½s 1941.....J&D				4.75
4½s C H & Jail '42..A&O				4.75
4½s Bdge & Sch 1947 A&O				4.75
Knox Co 5s 1930-1945.....				4.75
Knoxville—5s g 1921..A&O				4.75
5s Refunding 1940..M&N				4.75
4½s Funded &c 1937 J&D				4.75
4½s Water-wks 1949.J&J				4.75
4s June 1 1929.....J&D				4.75

Bonds	Bid	Ask	To Net
Memphis 5s July 1954..J&J			4.75
5s 1919-1927.....F&A			4.75
5s River Term '23-'48A&O			4.75
4½s Refunding 1926.J&J			4.75
4½s Refunding 1939.J&J			4.75
4½s St Impt &c '46.F&A			4.75
4½s Park 1947.....J&J			5.75
4½s Street 1947....M&S			4.75
4½s 1950.....J&J			4.75
4½s Park 1959.....A&O			4.75
4s Water 1933.....M&N			4.75
Memphis S D 4½s '59..J&J			4.80
Nashville—5s Wat 1921 J&D			4.75
5s March 1933.....M&S			4.75
5s 1919-1935.....M&S			4.75
5s Sch 1919-1945....J&D			4.75
4½s Sewer 1923.....A&O			4.75
4½s Street 1935.....J&J			4.75
4½s Trunk Sew 1940.J&J			4.75
4½s High Sch 1940..J&J			4.75
4s (Tenn C RR) '24.M&N			4.75
4s Sewer 1927.....J&J			4.75
4s Water 1928.....J&J			4.75
Putnam Co 4½s 1941.July 1			4.80
RobertsonCo4s'41op'31.J&J			4.80
Shelby Co—4½s Sch'41.J&J			4.80
4s Court House 1955.J&J			4.80
TEXAS			
Austin 5s 1919-1942....J&J			4.90
5sSchBg&Hos'52op'32J&J			4.90
4¾% Refg 1919-1946.J&J			4.90
Beaumont 5s '52 op '32.A&O			4.80
5s Water Works 1954.M&S			4.80
4s 1942 opt 1922.....J&D			4.80
Cleburne5sWW'52op'32.J&J			4.80
Dallas—			
5s June 1 1931.....J&D			4.70
5s g Aug 1928.....F&A			4.70
4½s Sch 1919-1952.M&N			4.70
4s Water '47 op '17..A&O			4.70
4s Water '19 to '49..M&N			4.70
4s School 1919-'51...J&J			4.70
DallasCo4½sSep10'51Apr 10			4.70
5s Viad & Bdge Feb 10 1954 op 1924....Apr 10			4.70
ElPaso5sWWPurch'50.A&O			4.80
5s Fund 1951 opt '31.M&S			4.80
5s School 1955 op '35.J&J			4.80
5s Imp Aug 1 1948..F&A			4.80
Fort Worth—6s 1922..F&A			4.80
5s Refunding 1920...J&J			4.80
5s Apr 1951 opt '31..A&O			4.80
4½sStImp'48op aft'28J&J			4.80
4½s Sch '48 op aft '28.J&J			4.80
4½s Sch'49 op aft'29.J&D			4.80
4s Refunding 1941...J&J			4.80
Galveston—			
5s Lim debt 1932-1936 J&J	98	100	---
5s Grade Rais 1944..A&O	98	100	---
5s School 1919-1954.M&S	b5¼%	5%	---
5s Wat & Sew 1919-34M&S	b5¼%	5%	---
5s 1919-1956.....A&O	b5¼%	5%	---
4½sGrad &c '48op'28.J&J	b5¼%	5%	---
4½sGrad&c'49op'29.A&O	b5¼%	5%	---
Galveston County—			
5s Bd Apr 10 '51op'31A&O	98	100	---
Harris Co 4s '47 op '17.A&O			4.80
Houston—			
5s Sew Nov 15 1939.M&N			4.75
5s RefOct16'41 op'31 A&O			4.75
5s Mun Imp '26-'56..F&A			4.75
4¾s Sept 1919-1952 M&N			4.75
4½s Oct 26 '38 op'28 A&O			4.75
Port Arthur 5s 1919-56.M&S			5
San Antonio—			
5s 1923-1953.....M&S			4.70
5s Sept 1919-'53....M&S			4.70
4½s May 1 1920....M&N			4.70
5s St Imp Dist No 2 1943.			5
San Antonio S D 5s '56.F&A			5
Tarrant Co—5s Road & Bdg Apr 10 '52 opt '22..Apr 10			4.80
Waco 5s Impt 1920...M&S			4.80
5s Nov 1 1934.....M&N			4.80
5s Sewer 1937.....J&J			4.80
5s Water-Wks 1942...J&J			4.80
4s Jan 1 1931.....			4.80
UNITED STATES—See page 49			
UTAH			
5s Capitol Bldg 1934...J&J			4.40
4½s Capitol Bldg 1935.A&O			4.40
4s Capitol Bldg 1934...J&J			4.40
4s Capitol Bldg 1924...J&J			4.40
3½s Refunding 1920...J&J			4.50
Box ElderCo4½sSch'32F&A			4.80
Ogden—4½s 1929.....J&J			4.70
4½s Refunding 1932.J&D			4.70
4½s Ref Wat 1933..M&N			4.70
4s Ref 1921 opt 1911.J&D			4.70
Ogden S D 4s '22 op '12.J&J			4.70
Salt Lake City 4½s '24.J&J			4.55
5s Ref 1919-1928...M&S			4.55
4½s May 1 1934....M&N			4.55
4s Refund Jan 1921...J&J			4.55
4½s ref 1934.....M&N			4.55
4s Water '20 opt '10.A&O			4.55
4s S & W '25 opt '15.A&O			4.55
Salt Lake City S D 4s '30J&J			4.55
4½s Feb 1 1932.....F&A			4.55
4½s Aug 1 1933.....F&A			4.55
Salt L Co 4½s '26op'16 F&A			4.55
VERMONT			
Barre—3½s '22 op 1918.J&J			4.40
Burlington—4s 1919....J&J			4.40
Middlebury 4s'41op'21 M&N			4.40
Montpelier 4s '19 op'04.A&O			4.40
Rutland—4s g 1924...M&N			4.40
VIRGINIA			
6s deferred ctfs 1871....J&J			---
Brown Bros ctfs.....	70	71	---
3s "Riddleberger" 1932 opt 1900.....J&J	89	90	---
3s Funded debt 1991...J&J	80	81	---
Danville—4s Refg 1931.J&J			4.90
4½s Ref Aug 1942..F&A			4.90
Lee Co—5s 1919-'41...J&J			5

Bonds		Bid.	Ask.	To Net
Lynchburg—5s '26 op..J&J				4.65
4½s Ref June 1 1927.J&D				4.65
4½s Pub Impt 1939..J&J				4.65
4½s Pub Impt 1946..J&J				4.65
4½s Water 1951.....J&J		96½	97½	---
4s Ref Oct 1934.....J&J				4.65
Newport News 4½s '48 J&D	b	5%	4.90%	---
4½s Feb 1953.....F&A	b	5%	4.90%	---
4s Street Nov 1 1941 M&N	b	5%	4.90%	---
Norfolk—5s Ren 1923.J&D				4.75
4½s Munic Impt '42 M&S				4.75
4½s Renewal 1941..A&O				4.75
4½s Imp July 1940..J&J				4.75
4s July 1 1932.....J&J				4.75
4s Water Oct 1 1934.A&O				4.75
4s Impt March 1936.M&S				4.75
Petersburg 4½s 1952..A&O				4.70
Portsmouth—4½s 1940 F&A				4.80
4½s Imp Oct 1 1942.A&O				4.80
4½s Sch & Sew 1938.J&J				4.80
6s Ref 1928.....J&J				4.80
Richmond 5s '20 to '22.J&J				4.60
4½s Pub Imp 1949...J&J				4.60
4s 1920 to 1930.....J&J				4.60
4s 1938 to 1943.....J&J				4.60
4s 1924.....J&J				4.60
4s Jan 1 1926.....J&J				4.60
4s 1938.....J&J				4.60
4s 1941.....J&J				4.60
4s Jan 1 1942.....J&J				4.60
4s 1943.....J&J				4.60
Roanoke 4½s Ref 1936.J&J				4.80
4½s St Impt May 1940.....				4.80
4½s Pub Bldg 1941.M&N				4.80
4½s Pub Bldg 1944.M&N				4.80
4s St Impt 1936.....J&J				4.80
Stafford Co 5s 1942....J&J				5
Tazewell Co 5s 1923-46.J&J				4.80
WASHINGTON				
Aberdeen 5½s '22-'31..J&D				4⅞
Bellingham 5s 1926....A&O				4.80
Clallam Co—4½s 1921 M&N				4.80
Clarke Co 5s '35 op'25.Jan 1				4.80
Everett 5s July 15 1931.J&J				4.80
5s June 1936.....J&D				4.80
King Co—5s 1928.....M&S				4.80
5s C't House '33 opt May				4.80
5s Road 1935.....F&A				4.75
4½sHarb opt '22-'30 Nov1				4.75
Lewis Co 5s 1923-32...M&S				4.80
Pacific Co—				
4½s Ref July 1 '28-'36....				4.80
Pierce Co 5s ref '25op'15A&O				4.80
5s Sept 1 1928-37....Sept				4.80
4s Ref 1926 opt 1916.M&S				4.80
Port of Seattle 5s'19-'55M&S				4.80
4½s Jan 1919-1955...J&J				4.80
Seattle—5s 1919-1930..J&J				4.75
4½s Sewer 1927....M&S				4.75
4½s Water 1931.....J&J				4.75
4½s Park 1931.....J&D				4.75
4½s Light ext 1932..J&J				4.75
4s Lib Oct 15 '22.A&O15				4.75
4s April 1 1929.....A&O				4.75
Seattle SD No1 4½s'24 M&N				4.75
4½s Mar '19 to '31..M&S				4.75
Snohomish Co 5s '31 op aft '21				4.80
Spokane—				
5s Park Dec 1 1927..J&D				4.75
4½s Bdge Const 1931 J&J				4.75
4½s Water 1935.....J&J				4.75
4½s Park 1962.....J&J				4.75
4¾s Bridge 1919-36..J&J				4.75
4s Water July 1 1925.J&J				4.75
SpokaneSD No8 4½s'29J&J				4.75
4½s May 1 1931....M&N				4.75
4s Aug 1 1919-1922..F&A				4.75
Spokane Co 4s '21 op'11J&D				4.75
Stevens Co—4½s '29 op '19.				5
Tacoma—5s g Feb 15 '20 F&A				4.75
5s Refunding '19-'33.J&D				4.75
4½s Lt & Pow 1929..J&J				4.75
4½s Refdg 1931....A&O				4.75
Tac S D No 10 4½s '20 F&A				4.75
WhatcomCo4½s'22op'12J&J				4.80
WEST VIRGINIA				
Charleston 4½s'41 op'27 J&J				4.80
ClarksbgSD 5s'41op'21 M&S				5
Hancock County—5s Grant Road Dist '46 op '32.M&N				5
Huntington 5s 1944....Oct				4.90
Martinsburg5s'43op'29Dec1				4.90
Mercer Co 5s '44 op '24 A&O15				5
Parkersburg 4s Wat '29 June				4.80
4½s June 1 1933....J&D				4.80
Wheeling—6s 1924 op..Nov				4.80
5s City 1919 op 1906.July				4.80
4½s Bdge '24 op '06.July				4.80
4s Ref 1919 to 1936..July				4.80
WISCONSIN				
Appleton 4½s 1919-32.F&A				4.60
Fond du Lac 4½s '19-'35...				4.60
Green Bay 4½s '19-'33.J&J				4.60
4s Refdg 1919 to '20..J&J				4.60
Kenosha—3½s'19 op'09 J&J				4.60
LaCrosse 4½s'32 op '22 F&A				4.50
4s Water '31 op '21..J&D				4.50
3½s Refdg 1919....A&O				4.50
Langlade Co 4s'19 to'23Jun1				4.60
Madison—4s Oct 1931.A&O				4.50
Marshfield 4½s '22-'32.J&J				4.60
Milwaukee—				
4½s W W Jan '19-'32.J&J	b	4.40	4.35%	---
4½s Park1919-1935..J&J	b	4.40	4.35%	---
4s Viaduct 1919 to '26 J&J	b	4.40	4.35%	---
3½s July 1919 to '21.J&J	b	4.40	4.35%	---
Milwaukee Co 4s'19-'25M&S				4.45
Oshkosh 4½s 1919-34..F&A				4.50
Racine 4½s Ref '19-'30.F&A				4.50
4s School 1919-1923.F&A				4.50
3½s Sch '19 op '09.July 1				4.50
Racine Co 4s '19 to '23.F&A				4.50
Wausau—4½s '19-'33.A&O				4.60
WYOMING				
6s Insane Asy 1919-21..Jan				---
6s Pub Bldg 1919-28...July				---
Cheyenne 5s '31 op '11.F&A				---

b Basis. f Flat price. n Nominal.

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BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding the date of issue*, though often are nominal. An asterisk (*) denotes sales. The letter (*h*) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Per	share.
Birmingham—						
Amer Tr & Sav Bk	500,000	327,099	7,616,705	100	130	140
Birming'm Tr & S	500,000	747,320	11,901,794	100	250	265
First National Bank	1,500,000	1,599,632	26,670,172	100	230	240
Traders' Nat Bank	250,000	56,500	2,441,300	100	125	135
					Per	share.
Mobile—						
First National Bank	300,000	692,911	9,415,065	100	390	400
Merchants' Bank	200,000	296,757	4,896,420	100	292	305
People's Bank	200,000	316,837	4,515,753	100	260	270
					Per	share.
Montgomery—						
Capital Nat Bk	200,000	s42,947	s994,499	100	100	105
Exchange Nat Bank	300,000	110,392	1,324,777	100	115	118
First Nat Bank	1,000,000	346,912	4,638,198	100	130	135
Fourth Nat Bank	500,000	45,294	4,142,769	100	100	105
Alabama Bk&Tr Co	300,000	40,000	717,441	100	105	110
Sullivan Bk&Tr Co	250,000	28,198	341,968	100	------	-----
Union Bk & Tr Co	100,000	57,047	926,267	100	155	160

ARIZONA—*Nat. banks Nov. 1; State institutions latest returns.*

					Per	share.
Phoenix—						
Nat Bk of Arizona	200,000	285,830	2,770,737	100	------	-----
Phoenix Nat Bank	200,000	244,141	2,944,302	100	------	-----
Phoenix S Bk & Tr	100,000	128,777	1,606,124	----	------	-----
Valley Bank	500,000	127,704	3,307,717	----	------	-----

ARKANSAS—*Nat. banks Nov. 1; State institutions latest returns.*

					Per	share.
Little Rock—						
Bank of Commerce	300,000	133,771	3,972,940	25	225	-----
England Nat Bank	200,000	52,474	1,513,711	100	------	-----
Exchange Nat Bk	300,000	266,867	3,461,713	100	------	-----
Amer Nat Bank	750,000	123,477	5,066,672	100	------	125
People's Sav Bank	100,000	53,074	1,708,793	25	175	200
Bankers Trust Co	250,000	32,797	2,240,866	100	125	130
Amer Trust Co	250,000	57,267	526,199	100	------	-----
Mercantile Tr Co	300,000	113,401	1,673,792	100	141	145
Southern Trust Co	500,000	158,312	2,538,710	25	127	130
Union Trust Co	250,000	302,327	2,902,328	100	225	-----
					Per	share.
Pine Bluff—						
Citizens' Bank	300,000	213,292	1,326,759	----	------	-----
CottonBelt S&T Co	100,000	61,467	488,943	25	------	-----
Merch & Plant Bk	175,000	203,677	2,209,726	25	------	-----
Simmons Nat Bank	200,000	e150,797	e2,786,922	100	------	-----

CALIFORNIA—*Nat. banks Nov. 1; State institutions latest returns.*

					Per	share.
Berkeley—						
Berkeley Bk of S&T	430,500	446,745	7,608,967	----	------	-----
First Nat Bank	300,000	218,689	4,826,139	----	------	-----
Fresno—						
Bk & Tr CoCentCal	200,000	200,347	1,955,328	----	------	-----
Farmers Nat Bank	300,000	s467,549	s3,883,764	100	------	-----
First Nat Bank	500,000	s602,749	s5,280,763	100	------	-----
Union Nat Bank	150,000	118,259	2,073,353	100	------	-----
					Per	share.
Los Angeles—						
Cal Sav & Com Bk	500,000	21,810	4,348,120	100	------	-----
Citizens Nat Bank	1,500,000	718,637	17,268,729	100	240	250
Commercial Nat Bk	300,000	176,334	3,835,686	100	150	-----
Farmers & Mer Nat	1,500,000	2,097,949	19,173,017	100	------	320
First National Bank	1,500,000	2,853,094	35,144,949	100	610	660
Guar Tr & Sav Bk	1,500,000	1,188,173	20,609,146	100	220	230
Home Sav Bank	1,000,000	109,821	8,408,749	100	------	-----
Hibernian Sav Bk	500,000	214,670	5,684,320	100	150	-----
Merchants' Nat Bk	1,500,000	424,576	16,560,278	100	------	210
Security Nat Bank	600,000	355,271	5,597,058	100	------	-----
Security Tr & S Bk	1,800,000	2,263,741	50,114,912	100	342	355
Hellman Com T & S	800,000	260,023	10,742,461	100	------	-----
Citizens Tr & S Bk	750,000	235,919	5,374,430	100	------	-----
Los Ang Tr & S Bk	1,500,000	1,932,233	26,791,269	100	------	-----
U S National Bank	200,000	105,624	1,649,768	100	155	200
Union Bank & Tr	700,000	87,470	2,853,479	----	122	135
					Per	share.
Oakland—						
Central Sav Bank	600,000	723,447	15,691,274	30	------	-----
Central Nat Bank	1,000,000	a1,100,000	a13200,000	100	------	-----
Farmers & Mer Bk	238,000	39,892	2,403,490	100	------	-----
First National Bank	500,000	s149,877	s4,998,696	100	------	-----
First Savings Bank	500,000	115,071	6,866,060	----	------	-----
Oakland Bk of Sav	1,250,000	1,281,800	33,729,973	75	------	-----
Security Bank	424,500	95,560	3,726,804	20	------	-----
State Savings Bank	100,000	210,694	1,002,773	100	------	-----
Pasadena—						
First Nat Bank	300,000	81,909	2,093,074	----	------	-----
Nat Bk of Pasadena	400,000	s36,177	s2,504,476	100	------	-----
Security Nat Bank	100,000	t23,000	t850,000	100	------	-----
Union Nat Bank	100,000	127,412	2,492,467	100	------	-----
CrownCityTr&SBk	205,000	34,001	1,064,627	----	------	-----
First Tr & S B	400,000	111,901	2,721,790	----	------	-----
Union Tr & Sav Bk	425,000	235,097	3,419,045	100	------	-----
					Per	share.
Sacramento—						
California Nat Bk	1,000,000	t339,198	t8,423,913	100	------	-----
California Tr & S B	300,000	184,771	3,988,740	----	------	-----
Farm & Mech S Bk	350,000	139,907	3,191,067	100	------	-----
N B D O Mills & Co	500,000	s1,036,964	s6,365,540	----	------	-----
People's Sav Bank	500,000	292,275	4,801,791	100	------	-----
Sacramento Bank	1,000,000	568,804	10,618,192	100	------	-----
San Bernardino—						
California State Bk	100,000	17,964	623,598	----	------	-----
Farmers' Exch Nat	100,000	s53,914	s662,675	100	------	-----
San Diego—						
First Nat Bank	1,000,000	t70,471	t7,120,290	100	------	-----

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Per	share.
San Diego (*Con.*)						
Merchants' Nat Bk	250,000	541,647	3,015,907	----	------	-----
San Diego Sav Bk	200,000	458,031	4,713,991	100	------	-----
UnitedStatesNatBk	100,000	s1,619	v993,216	100	------	-----
Southern Tr&Commerce Bank	1,000,000	238,230	7,400,593	----	------	-----
San Francisco—						
American Nat Bank	2,000,000	519,824	12,011,170	100	------	-----
Anglo-London-Paris National Bank	4,000,000	2,507,889	68,331,896	100	147	-----
Bank of Calif, N A	8,500,000	8,649,017	62,511,193	100	184	-----
Bank of Italy	5,000,000	2,038,377	76,402,873	100	152	-----
Columbus S & LSoc	130,000	215,141	2,951,691	250	------	-----
Crocker Nat Bank	2,000,000	4,062,839	30,490,412	100	------	-----
Don'hoe-Kelly BCo	650,000	230,602	2,629,599	100	------	-----
First National Bank	3,000,000	2,123,222	26,060,075	100	e225	-----
French-Amer Bank of Savings	800,000	372,758	9,825,633	100	------	110
San Fran S & L Soc	1,000,000	2,893,780	52,215,775	1000	------	-----
Humboldt Sav Bk	900,000	517,344	9,805,199	100	------	105
Italian-Amer Bank	877,000	222,622	9,109,330	----	------	129
Mercantile Nat Bk	2,000,000	1,328,597	12,136,701	100	------	220
Merchants' Nat Bk	1,500,000	278,669	7,741,155	100	------	89
Mission Sav Bank	325,000	29,556	3,719,057	100	------	-----
Mutual Sav Bank	700,000	299,924	9,947,375	70	------	-----
Sav Un Bk & Tr Co	1,500,000	2,148,899	38,841,695	100	240	-----
Seaboard Nat Bank	500,000	285,371	3,114,409	100	117½	-----
Security Sav Bank	500,000	404,174	4,263,147	250	------	-----
Wells Far Nev Nat	6,000,000	5,307,297	63,297,135	100	168½	-----
Anglo-Calif Tr Co	1,500,000	701,744	16,055,764	100	115	121
First Federal Tr Co	1,500,000	632,774	7,442,001	50	------	-----
Union Trust Co	1,100,000	2,013,766	28,547,243	800	2,000	-----
					Per	share.
San Jose—						
Bank of San Jose	300,000	296,371	3,740,499	100	------	-----
First National Bank	300,000	s322,077	s4,955,771	100	------	-----
Security Sav Bank	100,000	128,989	1,715,693	100	------	-----
Security State Bank	100,000	129,633	857,560	100	------	-----
Gard C Bk & Tr Co	430,000	520,279	4,805,626	100	------	-----
Stockton—						
City Bank	400,000	154,396	2,776,700	80	------	-----
Comm'l & Sav Bk	500,000	193,195	4,806,663	----	------	-----
First Nat Bank	200,000	361,277	1,116,051	100	------	-----

CANADA—See last page.

COLORADO—*Nat. Banks Nov. 1; State institutions latest returns.*

					Per	share.
Colorado Spgs—						
Colorado Sav Bank	50,000	161,889	1,678,950	100	------	-----
Colorado Spgs N B	100,000	111,644	1,020,129	100	------	-----
Exchange Nat Bk	300,000	227,770	5,006,771	100	------	-----
First National Bank	300,000	515,077	4,956,209	100	------	-----
Colo Title & Tr Co	300,000	104,707	1,745,038	100	------	-----
					Per	share.
Denver—						
Central S Bk & Tr	300,000	209,494	6,838,809	100	------	-----
City Bank & Tr Co	100,000	16,869	837,056	100	------	-----
Colorado Nat Bank	500,000	1,920,694	19,695,742	100	------	-----
Denver Nat Bank	1,000,000	1,484,379	20,524,774	100	------	-----
Denver Stk Yds Bk	250,000	41,144	2,374,065	100	------	-----
Drovers State Bk	100,000	21,867	824,708	----	------	-----
First National Bk	1,250,000	869,651	26,170,171	100	------	-----
Hamilton Nat Bank	250,000	101,867	4,126,454	100	------	-----
U S National Bank	400,000	655,524	11,060,724	100	------	-----
Amer Bk & Tr Co	500,000	241,570	5,506,423	100	------	-----
Hibernia Bk&TrCo	100,000	11,090	1,287,470	100	------	-----
Guardian Trust Co	240,000	14,694	567,061	----	------	-----
Home Sav & Trust	150,000	71,586	2,903,795	----	------	-----
International Tr Co	350,000	873,217	19,467,472	100	------	-----
Interstate Trust Co	200,000	45,917	2,479,729	----	------	-----
					Per	share.
Leadville—						
American Nat Bank	100,000	26,901	729,967	100	------	-----
Carbonate Nat Bk	100,000	29,320	1,697,905	100	------	-----
Pueblo—						
First Nat Bank	500,000	674,720	11,488,797	100	------	-----
Pueblo Sav & Tr Co	100,000	155,114	3,132,174	100	------	-----

CONNECTICUT—*Nat. banks Nov. 1; State institutions latest returns.*

					Per	share.
Bridgeport—						
City National Bank	500,000	730,985	7,752,080	100	189	-----
Connecticut Nat Bk	664,200	466,227	3,886,252	100	170	-----
First Bridgeport N B	1,000,000	1,178,905	13,878,559	100	200	-----
Bridgeport Tr Co	500,000	402,914	7,667,927	100	185	-----
Amer Bk & Tr Co	100,000	103,132	3,632,574	100	130	-----
					Per	share.
Hartford—						
Am Indus'l B&TCo	200,000	130,409	2,677,086	100	155	-----
City Bk & Tr Co	500,000	197,074	5,774,978	100	x145	-----
Colonial Nat Bank	500,000	174,867	2,021,304	100	125	132
Conn River Bkg Co	150,000	482,277	3,024,689	30	145	-----
First National Bank	1,150,000	1,096,497	9,497,963	100	210	-----
Hartford-Aetna NB	2,000,000	2,519,947	14,969,692	100	215	225
Phoenix Nat Bank	1,000,000	1,041,764	13,528,263	100	225	-----
State Bank & Tr Co	400,000	685,997	5,870,912	100	365	-----
United States Bank	100,000	382,347	2,761,279	100	485	-----
Conn Tr & S D Co	750,000	1,120,547	8,100,498	100	------	500
Fidelity Trust Co	100,000	154,991	1,662,519	100	------	325
Hartford Trust Co	500,000	794,844	6,430,688	100	480	500
Riverside Trust Co	150,000	191,090	1,946,891	100	225	240
Security Tr Co	300,000	365,372	2,125,485	100	365	-----
Travelers B & TrCo	100,000	56,967	2,300,070	100	------	-----
					Per	share.
New Haven—						
Bway Bk & Tr Co	100,000	38,009	1,692,731	100	120	130
First National Bank	1,000,000	927,917	10,410,222	100	180	186
Mechanics' Bank	300,000	566,227	5,528,898	60	170	180
Merchants' Nat Bk	500,000	558,010	4,911,224	50	80	84
New Hav Bk N B A	1,200,000	1,515,747	6,396,430	100	178	183
Nat Tradesm's Bk	300,000	535,330	2,413,493	100	175	182
People s Bk & TrCo	272,000	184,669	3,921,262	100	------	130
Second Nat Bank	750,000	s897,749	s4,181,993	100	180	185
Un & N Hav Tr Co	650,000	754,742	3,610,436	100	220	-----

* Sale price. a Dec. 23 1918. b This is capital paid in; authorized amount is larger when full paid, par value will also be increased. Capital is to be increased. x Ex-dividend. h Ex-rights. c Includes First Fed. Tr. Co. stk. s Aug. 31 1918. t June 29 1918. v May 10 1918. n Jan. 8 1918. r Apr. 20 1918. e March 4 1918.

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Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	$	$	$		Per	share.
Merchants' Nat Bk	100,000	37,630	377,557	100	105	-----
Thames Nat Bank	1,000,000	638,979	3,214,195	100	145	-----
Uncas Nat Bank	100,000	34,769	542,772	100	105	-----
Waterbury—					Per	share.
Citizens' Nat Bank	300,000	243,791	3,877,432	100	140	150
Manufac's' Nat Bk	200,000	193,664	4,885,632	100	175	-----
Waterbury Nat Bk	500,000	452,817	4,150,794	50	80	85
Colonial Trust Co.	400,000	595,709	5,378,234	100	200	-----
Merchants Tr Co.	100,000	135,272	1,718,666	100	-----	-----
Waterbury Tr Co.	200,000	82,999	3,158,226	100	110	-----

DELAWARE—*Nat. banks Nov. 1; State institutions latest returns.*

Wilmington—					Per	share
Central Nat Bank	210,000	122,417	1,764,419	100	120	125
Nat Bk of Delaware	110,000	*d*161,714	*d*1,517,433	100	225	235
Union Nat Bank	203,175	750,621	4,471,806	25	82	88
Delaware Trust Co	730,000	231,722	3,530,184	----	-----	-----
Equitab Gu & Tr Co	500,000	862,547	3,867,694	100	250	265
Security T & S D Co	600,000	848,127	5,108,792	100	250	265
Wilmington Tr Co.	1,000,000	882,477	16,221,814	50	123	130

DIST. OF COLUMBIA.—*Nat. banks Nov. 1; other insts. latest returns.*

Washington—					Per	share.
American Nat Bk	600,000	249,707	4,258,634	100	150	157½
Columbia Nat Bk	250,000	301,204	2,958,796	100	200	225
Commercial Nat Bk	1,000,000	591,929	10,687,707	100	186½	191
Bank of Com & Sav	100,000	*g*42,497	733,069	10	12	-----
District Nat Bk	550,000	373,304	5,960,568	100	152	-----
Dupont Nat Bank	200,000	40,133	1,265,941	----	-----	-----
Farm & Mech Nat	252,000	*d*391,466	*d*1,382,019	100	220	240
Federal Nat Bk	500,000	296,900	5,273,967	100	178	-----
Franklin Nat Bk	225,000	*d*61,172	*d*2,634,069	----	-----	-----
Home Savings Bk	100,000	361,596	8,538,396	100	420	-----
Lincoln Nat Bank	300,000	228,999	3,740,099	100	160	-----
Merchants Bank	300,000	86,140	930,010	----	-----	-----
Nat Bank of Wash	1,050,000	*d*645,991	*d*7,684,476	100	-----	230
Nat Capital Bank	200,000	258,779	1,204,826	100	-----	224
Nat Met Bank	800,000	699,349	9,092,692	100	200	-----
Riggs Nat Bank	1,000,000	2,203,371	20,294,139	100	420	-----
Second Nat Bank	500,000	250,960	2,684,188	100	136	143
Secur Sav&Com Bk	100,000	60,387	2,838,998	100	180	-----
Amer Secu & Tr Co	3,000,000	2,251,940	10,908,284	100	221	225
Continental Tr Co.	1,000,000	267,904	2,936,674	100	*x*115	119½
Nat Sav & Tr Co	1,000,000	1,490,003	8,224,164	100	265	-----
Munsey Trust Co	2,000,000	455,422	3,552,618	----	-----	-----
Union Sav Bank	200,000	27,099	1,507,591	----	-----	-----
Union Trust Co	2,000,000	507,477	5,059,905	100	-----	125
UnitedStatesSavBk	100,000	57,774	1,571,664	----	-----	-----
Wash Loan & Tr Co	1,000,000	1,338,409	9,446,518	100	240	-----

FLORIDA—*Nat. banks Nov. 1; State institutions latest returns.*

Jacksonville—					Per	share.
Atlantic Nat Bank	350,000	1,038,721	15,853,717	100	-----	-----
Barnett N B of Jack	750,000	522,593	9,428,337	100	-----	-----
Florida Nat Bank	500,000	340,271	9,661,187	100	-----	-----
Tampa—						
American Nat Bank	250,000	232,197	1,388,069	100	-----	-----
Bank of Commerce	100,000	18,707	372,208	----	-----	-----
Exchange Nat Bank	250,000	*d*366,090	*d*2,700,299	100	-----	-----
First Nat Bank	400,000	*t*600,000	*t*4,700,000	100	-----	-----

GEORGIA—*Nat. banks Nov. 1; State institutions latest returns.*

Atlanta—					Per	share.
Atlanta Nat Bank	1,000,000	1,459,791	21,269,272	100	280	290
Central Bk & Tr Cor	1,000,000	403,774	8,077,091	100	148	152
Fourth Nat Bank	600,000	1,308,109	17,317,413	100	315	320
Fulton Nat Bk	500,000	142,907	4,004,871	100	115	120
Ga Sav Bk & Tr Co	200,000	141,000	1,065,000	100	165	175
American Sav Bank	200,000	38,000	250,000	100	100	105
Lowry Nat Bank	1,000,000	1,432,217	12,291,725	100	220	225
Third Nat Bank	1,000,000	1,144,449	14,502,703	100	212	216
Atlanta Trust Co	500,000	63,007	376,403	100	85	95
Trust Co of Georgia	1,000,000	1,301,190	1,255,001	100	275	285
Augusta—					Per	share.
Augusta Savings Bk	50,000	63,209	935,724	100	140	-----
Georgia RR Bank	1,000,000	265,000	5,270,000	100	200	-----
Merchants' Bank	200,000	306,400	1,633,900	100	175	185
Citizens & Sou Bk	Branchofficesee return of bank				underSavannah	
NatExchange Bk	400,000	298,733	2,337,741	100	135	145
Planters' L & S Bk	50,000	250,000	1,250,000	10	40	45
Union Sav Bank	100,000	45,390	1,428,981	100	135	-----
Columbus—					Per	share.
Columbus Sav Bk	200,000	150,797	1,370,441	50	-----	-----
Fourth Nat Bank	300,000	*t*135,000	*t*650,000	100	-----	-----
Home Savings Bank	100,000	11,714	583,756	100	-----	-----
Merch & Mech Bk	125,000	141,927	814,749	100	-----	-----
Nat Bk of Columbus	200,000	232,120	728,943	100	-----	-----
Third Nat Bank	250,000	396,597	1,250,758	100	-----	-----
Macon—					Per	share.
Bibb Nat Bank	200,000	*t*23,000	*t*1,100,000	100	104	107
Fourth Nat Bank	350,000	550,000	10,985,000	100	250	255
Macon Nat Bank	150,000	*d*54,744	*d*1,704,942	100	120	125
Savannah—					Per	share.
Citizens' & South Bk	1,000,000	1,321,497	18,407,872	100	-----	-----
Commercial Bank	100,000	47,087	659,947	100	-----	-----
Exchange Bank	125,000	105,017	982,770	100	-----	-----
Liberty Bk & TrCo	300,000	453,677	1,783,003	100	-----	-----
Hibernia Bank of Savannah	200,000	311,492	1,645,526	100	-----	-----
Merc'ttleBk&TrCo	100,000	12,517	550,996	----	-----	-----
Merchants' Nat Bk	500,000	*s*244,990	*s*873,004	100	-----	-----
Nat Bk of Savannah	400,000	749,228	2,764,876	100	-----	-----
Oglethorpe Sav &Tr	250,000	225,968	1,427,065	100	-----	-----
Amer Bk & Tr Co	200,000	18,191	455,236	----	-----	-----
SavannahBk&TrCo	700,000	800,912	3,986,227	100	-----	-----
Citizens' Trust Co.	150,000	75,394	494,994	100	-----	-----
Chatham Bk&TrCo	500,000	155,227	2,079,033	100	-----	-----

IDAHO—*Nat. banks Nov. 1.*

Boise City—						
Boise City Nat Bk	250,000	234,177	3,717,143	100	-----	-----
First Nat of Idaho	300,000	324,041	3,994,769	100	-----	-----
Pacific Nat Bank	300,000	89,349	1,729,302	100	-----	-----
Overland Nat Bank	100,000	65,567	1,495,460	100	-----	-----

ILLINOIS—*Nat. banks Nov. 1; State institutions latest returns*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ask
Aurora—	$	$	$		Nominal	
Aurora Nat Bank	100,000	303,969	2,051,634	100	450	500
First Nat Bank	100,000	167,677	2,462,010	100	275	300
Amer. Nat Bk	100,000	195,429	1,858,890	100	300	325
Merchants Nat Bk	100,000	194,049	1,932,308	100	300	325
Old Second Nat Bk	200,000	163,030	1,752,713	100	120	125
Aurora Tr & Sav Bk	100,000	4,500	176,000	100	-----	-----
Chicago—					Per	share.
Aetna State Bank	200,000	31,397	873,725	100	-----	105
Amer State Bank	400,000	288,724	2,732,722	100	178	183
Atlas Exch Nat Bk	200,000	35,324	483,375	100	-----	102
Austin State Bank	200,000	73,972	2,823,289	100	215	-----
Calumet Nat Bank	100,000	93,747	1,945,405	100	205	-----
Capital StateSavBk	200,000	36,097	868,991	100	105	110
Central Mfg Dis Bk	250,000	125,999	4,389,776	100	200	205
Cont & Com Nat Bk	21,500,000	16,257,722	288768 889	100	*x*274	277
Corn Exch Nat Bank	3,000,000	8,550,177	93,592,289	100	440	-----
Depositors St & S B	300,000	132,247	2,788,703	100	152	157
Drexel State Bank	350,000	176,169	4,028,493	100	155	165
Drovers Nat Bank	750,000	451,620	16,028,255	100	225	230
Englewood StateBk	200,000	64,071	2,093,934	100	155	160
First National Bank	10,000,000	14,526,479	189642 414	100	456	460
First Nat Englew'd	150,000	306,677	4,085,270	100	335	350
Foreman Bros BgCo	1,500,000	651,572	18,894,363	100	-----	-----
Ft Dearborn N Bk	3,000,000	1,564,727	46,824,969	100	208	215
Garfield Pk St S Bk	200,000	92,722	1,779,380	100	135	140
Halsted St State Bk	200,000	52,724	895,492	100	119	122
Hyde Pk State Bk	200,000	87,014	1,739,498	100	138	145
Irving Park Nat Bk	100,000	35,376	1,247,690	100	150	-----
Kaspar State Bank	500,000	453,529	5,933,962	100	285	300
Krause StateSavBk	200,000	119,911	1,493,699	100	-----	-----
Lake View State Bk	200,000	5,917	1,329,206	100	105	108
Lawndale State Bk	200,000	104,293	1,768,881	100	235	245
Lincoln State Bank	200,000	29,767	1,027,774	100	-----	-----
Live Stk Ex Nat Bk	1,250,000	835,861	21,908,993	100	230	236
Mad & Ked State Bk	200,000	77,764	1,764,944	100	140	150
Mech & Trad St Bk	200,000	84,112	1,840,367	100	120	125
Nat Bk of Republic	2,000,000	1,392,407	26,814,308	100	156	165
National City Bank	2,000,000	1,241,611	31,315,272	100	153	156
Nat Produce Bank	500,000	143,467	4,164,721	100	160	165
North Ave State Bk	200,000	63,067	2,872,335	100	-----	100
NoSideStateSavBk	200,000	27,634	1,461,063	100	-----	100
Noel State Bank	300,000	130,401	2,347,767	100	165	170
Ogden Ave State Bk	200,000	14,017	666,542	100	-----	-----
People's Stock Y'ds State	500,000	328,339	7,887,746	100	300	310
Phillip State Bank	200,000	37,930	771,826	100	-----	-----
PioneerStateSavBk	200,000	38,212	860,222	100	-----	100
Reliance State Bank	200,000	30,991	2,393,475	100	150	-----
Roseland State S B	200,000	67,679	1,389,211	100	120	130
Second Secur'ty Bk	200,000	142,099	1,985,089	100	-----	-----
Security Bank	400,000	293,778	4,984,668	100	285	295
So Chicago Sav Bk	300,000	270,000	4,978,410	100	225	235
South Side State	200,000	90,000	3,419,568	100	160	175
State Bk of Chicago	1,500,000	4,168,293	34,881,069	100	404	410
Stock Yds Sav Bk	300,000	289,022	4,409,001	100	400	-----
Union Bank of Chic	500,000	116,794	2,590,176	100	120	130
United State Bank	200,000	40,099	690,914	100	105	110
WashingtonPkNBk	100,000	109,942	3,366,961	100	275	-----
West Englewood—Ashland State Bk	250,000	58,039	1,297,668	100	145	150
West TownState Bk	200,000	62,431	1,508,344	100	119	122
Central Tr Co of Ill	6,000,000	2,331,399	50,103,162	100	164	167
ChicCity Bk&TrCo	500,000	572,199	3,541,495	100	240	250
ChicagoS Bk&TrCo	1,000,000	394,009	9,233,904	100	140	144
Cont & Com T&S B	3,000,000	6,667,071	71,971,270	100	-----	-----
Drovers Tr & Sav Bk	250,000	337,840	4,258,464	100	305	315
First Tr & Sav Bk	5,000,000	6,288,757	73,014,707	100	-----	-----
Ft Dearb Tr & S Bk	500,000	281,017	5,018,149	100	195	205
Franklin Tr & S Bk	300,000	241,196	2,232,236	100	155	165
Greenebaum Sons' Bank & Trust Co	1,500,000	669,296	9,474,954	100	-----	-----
Guarantee Tr & Sav	200,000	97,567	710,416	100	145	150
Harris Tr & Sav Bk	2,000,000	3,627,844	20,436,253	100	575	-----
Home Bk & Tr Co.	300,000	112,070	2,726,419	100	160	165
Illinois Tr & Sav Bk	5,000,000	11,803,864	94,212,906	100	425	440
Kenw'd Tr&Sav Bk	200,000	234,334	3,085,311	100	285	300
Lakeview T & S Bk	400,000	217,474	3,149,993	100	175	180
Liberty Tr & S Bk	250,000	74,685	2,477,480	100	155	160
Lincoln Tr & Sav B	200,000	40,192	740,977	100	110	120
Market Tr & Sav	200,000	46,633	1,005,459	100	108	112
Mercantile Tr&Sav	250,000	99,914	3,237,233	100	160	165
Merchants L&TrCo	3,000,000	9,979,860	93,272,071	100	500	-----
Michigan Av Tr Co	200,000	75,579	1,901,275	100	104	110
Mid-City Tr & S Bk	500,000	231,464	5,696,337	100	225	235
Northern Tr Co Bk	2,000,000	3,359,119	35,008,377	100	272	280
Northwn Tr & S Bk	500,000	344,697	7,260,919	100	235	240
People's Tr&Sav Bk	500,000	426,467	10,653,382	100	260	270
Pullman Tr&SavBk	300,000	355,019	3,797,459	100	185	210
Sheridan Tr Sav Bk	200,000	80,074	3,068,422	100	150	160
Sou West Tr & Sav	200,000	43,194	1,482,788	100	116	120
Stand'd Tr&Sav Bk	1,000,000	629,317	10,204,389	100	165	170
Stockmen's Tr S Bk	200,000	108,914	1,389,966	100	145	152
Union Trust Co	1,500,000	1,911,064	32,455,374	100	300	325
W Side Tr & Sav Bk	400,000	187,714	5,837,087	100	290	305
Woodl'n Tr & S Bk	200,000	210,090	3,032,941	100	245	255
Elgin—					Per	share
Elgin Nat Bank	100,000	28,275	762,794	100	-----	-----
First Nat Bank	200,000	160,607	1,005,675	100	-----	-----
Home Nat Bank	150,000	183,001	1,078,417	100	-----	-----
Union Nat Bank	100,000	*t*25,000	*t*400,000	100	-----	-----
Elgin City B'k'g Co	100,000	208,499	1,470,759	----	-----	-----
Home Tr & Sav Bk	100,000	98,091	995,420	100	-----	-----
Peoria—						
Central Nat Bank	300,000	383,709	4,116,452	100	-----	-----
Commercial Nat Bk	750,000	1,160,966	9,060,745	100	-----	-----
Dime Sav & Tr Co.	250,000	241,499	2,169,904	----	-----	-----
First Nat Bank	550,000	575,686	5,207,719	100	-----	-----
Home Sav & State	120,000	209,194	2,384,423	100	-----	-----
State Tr & Sav Bk	200,000	84,393	991,932	----	-----	-----
Merchants & Ill NB	500,000	342,042	5,849,360	100	-----	-----
First Tr & Sav Bk	150,000	402,437	2,577,864	100	-----	-----
Quincy—						
Illinois State Bank	300,000	38,932	2,272,229	----	-----	-----
Quincy Nat Bank	100,000	94,507	1,265,711	100	-----	-----
Ricker Nat Bank	500,000	383,937	4,477,947	----	-----	-----
Mercantile Tr & S B	200,000	91,412	761,940	----	-----	-----
State Sav L & Tr Co	1,000,000	581,674	6,929,443	----	-----	-----

* Sale price. *a* Oct. 17 1918. *b* Capital to be increased. *c* Capital paid in, surplus not in large. *d* Sept. 1918. *e* Last sale. *g* These figures date Sept. 20 1918. *t* Aug. 31 1918. *s* March 4 1918. *x* Oct. 11 1918. *y* May 10 1918. *z* Dec. 20 1918.

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—	$	$	$		Per	share.
Forest City Nat Bk	100,000	189,594	1,670,826	100	------	y285
Manufrs Nat Bank	200,000	152,947	2,382,826	100	------	y150
Peoples Bk & Tr Co	125,000	243,377	2,052,054	100	------	y250
Rockford Nat Bank	400,000	241,947	4,016,073	100	------	y200
Swedish Am Nat Bk	125,000	90,394	1,436,200	100	------	y165
Third Nat Bank	250,000	273,790	2,986,629	100	------	y200
Winnebago Nat Bk	250,000	342,941	2,080,831	100	------	y200
Springfield—					Per	share.
Farmers' Nat Bank	200,000	n277,734	n3,030,337	100	------	------
First National Bank	250,000	n114,390	n2,902,919	100	------	------
Illinois Nat Bank	300,000	134,741	2,844,392	100	------	------
Ridgely Nat Bank	300,000	n210,671	n3,449,518	100	------	------
Sp'gfield Marine Bk	300,000	649,497	3,422,725	100	------	------
Sangamon L & Tr Co	300,000	77,097	3,156,964	100	------	------

INDIANA—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—					Per	share.
Citizens' Nat Bank	500,000	n158,507	n6,766,969	100	------	------
City National Bank	350,000	472,489	5,722,744	100	------	------
MercantileCom'lBk	200,000	120,000	2,000,000	100	------	------
Old State Nat Bank	500,000	366,574	6,708,340	100	------	------
West Side Bank	100,000	146,700	2,447,052	100	------	------
Am Tr & Sav Bank	200,000	128,110	1,616,606	100	------	------
Citizens Tr & S Bk	100,000	22,579	744,021	----	------	------
Fort Wayne—					Per	share.
First & Ham Nat Bk	900,000	290,007	9,196,156	100	------	------
Lincoln Nat Bank	300,000	s212,529	s3,596,906	100	------	------
Old National Bank	350,000	225,110	5,241,913	100	------	------
Citizens' Trust Co	200,000	50,401	2,032,953	100	------	------
People's Tr & Sav Co	200,000	142,570	1,942,163	100	------	------
Tri-State L & Tr Co	500,000	136,000	6,918,917	100	------	------
Indianapolis—						
Commercial Nat Bk	300,000	5,070	1,183,720	100	60	------
Continental Nat Bk	400,000	73,557	3,703,728	100	90	105
Fletcher-Am N Bk	2,000,000	1,709,421	21,222,286	100	230	240
Indiana Nat Bank	2,000,000	1,608,379	20,194,068	100	232	245
Live Stock Exch Bk	100,000	137,769	1,377,030	100	300	------
Merchants' Nat Bk	1,000,000	1,153,170	8,270,101	100	225	------
National City Bank	1,000,000	172,560	3,901,761	100	94	------
People's State Bank	100,000	47,430	916,467	100	150	------
Aetna Tr & Savs Co	250,000	7,038	1,753,658	100	60	------
Farmers Trust Co	100,000	161,274	1,323,562	100	300	------
Fidelity Trust Co	100,000	25,000	1,141,363	100	105	------
Fletcher Sav & Tr	1,500,000	360,702	12,075,876	100	150	170
Indiana Trust Co	1,000,000	806,955	7,864,767	100	200	210
State Sav & Tr Co	750,000	47,860	1,761,196	100	70	80
Security Trust Co	200,000	29,327	1,323,042	100	80	100
Union Trust Co	600,000	628,531	4,698,285	100	300	------
Wash Bk & Tr Co	100,000	40,694	991,495	100	------	------
Terre Haute—				No	minal	prices
First National Bank	500,000	667,640	3,409,136	100	------	300
McKeen Nat Bank	500,000	391,257	3,276,205	100	------	180
Terre Haute Nat Bk	300,000	218,743	2,837,219	100	------	y185
Terre Haute Trust	350,000	276,313	5,605,413	100	------	210
United States Tr Co	500,000	161,676	3,921,708	100	------	150

IOWA—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—					Per	share
Amer Sav Bk&TrCo	150,000	550,000	3,250,000	100	------	------
Burlington Sav Bk	100,000	36,999	1,238,923	100	------	------
First National Bank	100,000	78,640	821,200	100	------	------
Iowa State Sav Bk	200,000	326,976	3,849,191	100	------	------
Merchants' Nat Bk	100,000	100,228	1,507,293	100	------	------
National State Bk	150,000	c130,540	c1,210,000	100	------	------
Cedar Rapids—				No	minal	prices
Ced Rapids Nat Bk	500,000	350,000	14,039,000	100	------	------
Ced Rapids Sav Bk	200,000	149,296	2,774,971	100	------	------
Iowa State Sav Bk	100,000	45,534	1,882,331	100	------	------
Merchants' Nat Bk	300,000	n489,974	n8,481,199	100	------	------
People's Sav Bank	50,000	40,240	1,185,711	100	------	------
Security Sav Bank	200,000	125,000	2,300,000	100	------	------
Amer Tr & Sav Bk	200,000	50,000	2,600,000	100	------	------
Council Bluffs—					Per	share.
City National Bank	120,000	84,179	1,306 941	100	------	------
Commercial Nat Bk	100,000	31,460	888,480	100	------	------
Coun Bluff Sav Bk	150,000	208,327	3,331,041	100	------	------
First National Bank	200,000	227,729	3,475 922	----	------	------
State Savings Bank	50,000	108,772	1,598,099	100	------	------
Davenport—					Per	share.
Amer Com Sav Bk	600,000	995,714	11,720,837	100	400	405
Davenport Sav Bk	300,000	496,701	4,866,771	100	300	310
Farm & Mech Sav	100,000	138,000	2,063,000	100	275	300
First National Bank	200,000	242,067	4,215,265	100	285	300
Home Sav Bank	50,000	35,000	900,000	100	160	165
Iowa Nat Bank	150,000	303,302	3,687,087	100	290	300
Security Sav Bank	50,000	44,000	750,000	100	------	185
Scott Co Sav Bank	250,000	414,000	5,200,000	100	365	375
Union Savings Bk	200,000	231,204	3,786,790	100	315	325
Citizens' Tr & S Bk	50,000	8,000	734,674	100	125	135
Des Moines—					Per	share.
Bankers Trust Co	1,000,000	256,077	t1,703,551	100	------	------
Cap City State Bk	150,000	57,722	2,591,364	100	------	------
Central State Bank	250,000	262,414	4,373,713	100	------	------
Commercial Sav Bk	50,000	27,712	1,464,486	100	------	------
Des Moines Nat Bk	750,000	276,474	9,802,765	100	------	------
Des Moines Sav Bk	400,000	189,871	3,979,274	100	------	------
First Trust & S Bk	100,000	5,840	864,737	100	------	------
Home Savings Bank	50,000	57,291	1,791,663	100	------	------
Iowa Tr & Sav Bk	50,000	32,274	1,174,200	100	------	------
Iowa National Bank	1,200,000	992,964	12,125,270	100	------	------
Iowa State Bank	50,000	827	368,746	100	------	------
Mechanics' Sav Bk	100,000	44,790	1,738,742	100	------	------
People's Sav Bank	100,000	239,967	3,702,093	100	------	------
University State Bk	50,000	29,946	469,982	100	------	------
Valley Nat Bank	300,000	318,571	3,479,204	100	------	------
Valley Sav Bank	50,000	186,099	1,559,461	100	------	------
Iowa Loan & Tr Co	500,000	500,939	t6,115,417	100	------	------
Dubuque—					Per	share.
Citizens' State Bk	100,000	18,000	485,000	100	------	------
Dubuque Nat Bank	100,000	7,066	846,935	100	------	------
Dubuque Sav Bank	75,000	51,891	884,904	100	------	------
First National Bank	200,000	219,510	2,087,479	100	------	------
Pioneer S B & Tr Co	150,000	78,000	1,100,000	100	------	------
Union Tr & S Bank	150,000	207,991	1,960,771	100	------	------
Iowa Tr & Sav Bk	300,000	209,564	1,939,063	100	------	------
Second Nat Bank	200,000	62,427	1,320,709	100	------	------

IOWA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City—	$	$	$	No	minal	prices
Continental Nat Bk	100,000	13,769	1,039,627	100	------	------
First National Bank	600,000	186,374	8,775,632	100	------	------
Iowa State Sav Bk	100,000	18,770	2,182,288	100	------	------
Live Stock Nat Bk	200,000	114,876	4,811,861	100	------	------
Nat Bank of Comm	100,000	43,127	2,982,970	100	------	------
Northwest Nat Bk	100,000	151,440	1,887,199	100	------	------
Security Nat Bank	250,000	383,007	5,123,837	100	------	------
Woodbury Co S Bk	50,000	124,000	2,075,000	100	------	------
Farmers' L & Tr Co	250,000	38,569	1,554,033	100	------	------

KANSAS—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—					Per	share.
Commercial Nat Bk	300,000	550,179	7,949,196	100	345	------
Exchange State Bk	100,000	147,107	1,864,930	100	250	------
People's Nat Bank	200,000	62,274	1,906,239	100	140	------
Banking Trust Co	100,000	10,000	180,000	100	100	------
Kansas Trust Co	125,000	127,440	553,955	100	250	------
Topeka—						
Bank of Topeka	310,000	321,104	4,036,116	100	------	------
Central Nat Bank	200,000	166,027	3,702,953	100	------	------
Farmers' Nat Bank	100,000	31,174	575,077	100	------	------
Merchants' Nat Bk	100,000	131,174	2,800,991	100	------	------
Shawnee State Bk	60,000	39,064	1,190,092	100	------	------
State Sav Bank	100,000	44,552	1,788,938	100	------	------
Central Trust Co	200,000	26,169	721,097	----	------	------
Prudential Trust Co	100,000	92,540	588,234	100	------	------

ENTUCKY—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Covington—					Per	share.
Citizens' Nat Bank	200,000	e155,779	e1,372,840	100	165	175
First National Bank	600,000	174,397	3,596,397	100	130	135
Liberty Nat Bank	350,000	d110,000	d1,734,242	100	125	135
Covington S B & Tr	100,000	60,667	912,443	100	141	------
People's S Bk & Tr	100,000	38,584	679,235	100	------	115
Lexington—					Per	share
Fayette Nat Bank	300,000	331,399	1,607,062	100	------	222½
First & City Nat Bk	800,000	457,294	1,998,042	100	185	190
Phoenix&Third N B	800,000	149,592	2,526,365	100	123½	125
Second Nat Bank	150,000	161,592	840,269	100	215	220
Louisville—					Per	share.
Amer-Southern N B	800,000	n287,297	n12120104	100	------	------
Citizens' Nat Bank	500,000	s731,110	s9,483,902	100	425	435
First National Bank	500,000	232,691	3,726,900	100	a217	225
Liberty Ins Bank	250,000	610,747	7,566,091	50	150	160
Security Bank	179,000	246,776	1,662,718	100	200	------
Kent Tit S B & TCo	{f250,000 / g100,000}	107,423	1,534,932	{f100 / g100}	100	105
Lincoln Sav B & Tr	250,000	96,227	1,550,018	100	125	130
Louisv Nat Bkg Co	250,000	115,497	2,535,369	100	125	135
Nat Bk of Comm	1,000,000	n731,197	n13939196	100	325	------
Nat Bk of Kentucky	1,645,000	1,663,941	8,392,579	100	250	260
Stock Yards Bank	100,000	89,997	914,152	100	178	200
Union Nat Bank	500,000	n663,074	n11514106	100	360	372
Fidelity & ColumTr	2,000,000	853,990	4,510,061	100	260	270
Louisville Trust Co	806,100	238,137	1,934,690	100	157	------
United States Tr Co	350,000	126,294	540,488	100	110	120
Newport—					Per	share.
Amer Nat Bank	100,000	n113,930	n426,926	100	170	175
Newport Nat Bank	100,000	e117,379	e1,221,220	100	200	------

LOUISIANA—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
New Orleans—					Per	share.
Bank of Orleans	100,000	123,079	2,696,313	100	------	------
Canal Bk & Tr Co	2,000,000	941,304	21,652,326	100	215	------
Citizens' Bk&Tr Co	400,000	212,277	5,480,944	100	------	------
City Bank & Tr Co	200,000	121,367	4,933,888	100	215	------
Commercial Nat Bk	300,000	823,214	8,734,307	100	450	------
Commercial Trust & Sav Bk	1,250,000	1,073,197	16,757,937	100	255	------
Int-State Tr & BCo	750,000	659,976	8,237,606	100	245	------
Marine Bk & Tr Co	400,000	152,889	6,017,704	----	190	------
Metropolitan Bank	400,000	140,994	4,416,794	100	150	------
New Orleans N Bk	1,000,000	896,867	7,872,337	100	198	------
U S S Dp & Sav Bk	100,000	158,779	1,723,300	100	200	------
Whitney-Cent N B	2,500,000	2,063,447	30,448,719	100	300	------
Hibernia Bk& Tr Co	1,500,000	2,110,007	27,566,277	100	380	------
Whitney-Cent Tr & Savings Bank	200,000	563,120	10,618,341	----	------	------
Shreveport—					Per	share.
American Bk&T Co	100,000	46,969	535,314	100	------	------
American Nat Bank	150,000	e63,774	e1,316,305	100	------	------
Commercial Nat Bk	500,000	627,603	10,003,069	100	------	------
First National Bank	500,000	e288,027	e4,155,199	100	------	------
First Sav B & Tr Co	100,000	114,491	1,569,400	100	------	------
Contin'l B & Tr Co	300,000	65,904	1,575,702	100	------	------

MAINE—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bangor—					Per	share.
First National Bank	400,000	445,771	4,225,938	100	------	150
Merchants' Nat Bk	100,000	254,490	1,161,371	100	280	------
Eastern Tr&Bkg Co	175,000	603,499	7,061,142	100	------	350
Merrill Trust Co	300,000	514,219	4,102,391	100	300	------
Portland—					Per	share
Canal Nat Bank	600,000	502,297	3,024,351	100	------	------
Chapman Nat Bank	100,000	50,749	2,516,536	100	------	------
First National Bank	600,000	533,701	5,100,883	100	------	------
Portland Nat Bank	300,000	587,244	7,181,416	100	------	------
Fidelity Trust Co	400,000	524,222	12,445,730	100	------	------
Casco-Merc'ntile Tr	500,000	365,579	7,624,975	100	------	------
Union S D & Tr Co	250,000	362,069	942,571	100	------	------
U S Trust Co	100,000	159,394	1,712,774	100	------	------

MARYLAND—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—					Per	share.
American Bank	300,000	200,147	2,539,060	100	112½	------
Balt Comm'l Bank	500,000	147,094	3,044,270	100	115	125
Calvert Bank	100,000	108,262	4,549,714	50	80	90
Canton Nat Bank	100,000	40,000	1,600,000	100	100	------
Citizens' Nat Bank	1,000,000	2,913,240	22,632,892	10	42½	44
Commonw'lth Bank	200,000	138,992	3,664,443	50	90	------
Drov & Mechanics' Nat Bank	600,000	503,969	13,090,706	100	193	205
Farm & Mer N Bk	650,000	290,919	4,498,022	40	41	43
Mercantile Bank	100,000	130,632	2,135,165	25	45	------
Merch Mech 1st Nat	2,500,000	2,217,417	35,596,106	10	26¾	27¼
Nat Bank of Baltim	1,210,700	562,719	11,301,171	100	154½	156½
Nat Bank of Comm	750,000	1,031,492	9,790,573	15	------	33
Nat Cent Bk of Balt	400,000	350,070	2,606,471	100	130	------
t Exchange Bank	1,500,000	1,044,434	8,173,035	100	156½	162½

* Sale price a Includes one-half share of Kent. Tit. S. B. & Tr. com. stock. b Nov. 17 1916. z Ex-dividend. c Figures date Dec. 12 1918. n Aug. 31 1918 s Sept. 11 1917. t Oct. 17 1918 t Includes debentures. s May 10 1918. y Last sale. e June 29 1918. f Common. g Preferred. d Dec. 21 1918.

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MARYLAND—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—	$	$	$		Per	share.
Nat Marine Bank	400,000	211,547	4,025,283	30	35	36
Nat Un Bk of Md	1,000,000	723,234	4,937,350	100	138½	-----
Old Town Nat Bk	250,000	146,009	2,617,764	10	13	-----
Park Bank	112,070	28,806	1,447,030	10	------	-----
Seaboard Bank	100,000	33,409	1,148,070	10	------	12
Second Nat Bank	500,000	1,295,409	3,339,076	100	251	-----
Western Nat Bank	500,000	545,370	4,312,738	20	31½	34
Baltimore Trust Co	1,000,000	2,381,992	11,833,678	50	143	147
Colonial Trust Co	300,000	87,599	1,464,905	25	23	25
Continental Tr Co	1,350,000	1,588,069	5,647,768	100	155	165
Fidelity Trust Co	1,000,000	1,580,217	13,589,788	100	295	315
M'di'd Tr Co	1,000,000	304,347	6,831,390	100	97½	-----
Merc Tr & Dep	1,500,000	3,439,889	14,298,700	50	------	135
Equitable Trust Co	1,000,000	464,710	9,911,660	25	------	40
Safe Dep & Tr Co	600,000	2,817,477	8,629,943	100	690	711
Title Gu & Tr Co	200,000	243,676	3,500,914	100	190	-----
Union Trust Co	500,000	392,322	5,707,108	50	90	90¼
Frederick—					Per	share.
Citizens' Nat Bank	100,000	424,467	5,649,592	100	500	-----
Far & Mech Nat Bk	125,000	154,407	2,449,751	25	38	-----
Franklin Sav Bank	90,000	51,099	794,768	100	115	-----
Fred'k Co Nat Bk	150,000	71,961	1,025,978	15	21	-----
Fr'k Town Sav Inst	k150,000	183,307	2,108,837	100	170	-----
Central Trust Co	200,000	240,376	2,158,016	100	100	-----

MASSACHUSETTS—*Nat. bks. (exc. Boston) Nov. 1; State inst. latest rt'ns.*

	Deposits of	banks date	Dec. 21.	1918	Per	share.
Boston—						
Boylston Nat Bank	700,000	386,724	6,134,000	100	122	130
Commercial Nat Bk	250,000	311,172	2,790,000	100	160	-----
First National Bank	7,500,000	20,000,977	168147000	100	450	460
Fourth-Atlantic Nat Bank	1,500,000	2,241,711	24,913,000	100	220	225
Merchants' Nat Bk	3,000,000	3,942,423	53,055,000	100	255	260
Nat RockBk of Rox	300,000	661,739	n5,169,885	100	300	325
Nat Security Bank	250,000	1,029,376	2,656,000	100	400	425
Nat Shawmut Bank	10,000,000	9,829,490	132004000	100	x195	205
Nat Union Bank	1,000,000	1,534,037	11,196,000	100	192	195
People's Nat, Roxb	300,000	364,170	n4,037,849	100	160	170
Second Nat Bank	2,000,000	3,753,888	38,099,000	100	275	285
Web & Atlas N Bk	1,000,000	1,564,711	11,038,000	100	205	210
American Trust Co	1,000,000	2,690,039	25,784,978	100	350	360
Beacon Trust Co	600,000	1,326,994	17,556,309	100	275	300
Boston S Dep & Tr	1,000,000	3,266,821	14,891,721	100	400	-----
Charlestown Tr Co	200,000	52,729	1,335,767	100	125	130
Columbia Trust Co	100,000	70,632	977,917	100	155	165
Comm'w'lth Tr Co	1,000,000	932,527	23,592,713	100	165	175
Cosmopl'n Tr Co	200,000	184,637	5,341,447	100	200	-----
Dorchester Tr Co	300,000	108,370	2,733,714	100	120	125
Equitable Tr Co	200,000	90,134	2,289,173	100	------	-----
Exchange Trust Co	600,000	515,017	5,756,077	100	134	140
Federal Trust Co	1,000,000	372,967	9,275,473	100	130	135
Fidelity Trust Co	2,000,000	561,880	7,050,904	100	118	125
Hanover Trust Co	200,000	64,389	1,016,142	100	------	-----
Hyde Park Tr Co	200,000	47,644	1,369,903	100	------	-----
International Tr Co	1,500,000	2,003,719	18,518,133	100	240	250
Jamaica Plain Tr	200,000	24,502	641,021	100	105	110
Liberty Trust Co	200,000	365,870	4,112,065	100	225	250
Market Trust Co	250,000	267,429	2,151,665	100	160	170
Massachus'ts Tr Co	500,000	419,407	6,281,132	100	------	-----
Metropolitan Tr Co	300,000	372,969	5,774,007	100	185	190
New Eng Trust Co	1,000,000	3,383,260	23,643,551	100	400	-----
Old Colony Tr Co	6,000,000	8,763,884	137 329903	100	248	252
Old South Tr Co	200,000	63,974	1,458,267	100	110	120
Prudential Tr Co	200,000	76,209	1,206,802	100	------	-----
Puritan Trust Co	200,000	206,887	2,051,462	100	170	190
South Boston Tr Co	200,000	67,842	1,430,953	100	------	-----
State St Trust Co	1,000,000	1,972,867	30,550,966	100	250	260
Tremont Trust Co	200,000	64,144	1,840,467	100	110	115
U S Trust Co	1,000,000	1,170,231	8,512,709	100	------	-----
Winthrop Tr Co	100,000	25,461	370,169	----	------	-----
Beverly—					Per	share.
Beverly Nat Bank	300,000	216,427	1,862,397	100	147	-----
Beverly Trust Co	100,000	39,579	673,044	100	125	-----
Brockton—					Per	share.
Brockton Nat Bank	300,000	373,039	4,736,735	100	------	-----
Home Nat Bank	500,000	407,977	4,504,895	100	------	-----
Plym'th Co Tr Co	100,000	82,779	1,715,178	100	------	-----
Cambridge—					Per	share.
Cambridge Tr Co	100,000	197,107	2,204,289	100	325	375
Central Trust Co	200,000	473,697	3,011,711	100	375	425
Charles Riv Tr Co	200,000	232,497	2,650,239	100	210	225
Harvard Trust Co	200,000	317,147	4,221,471	100	180	190
E. Cambridge—					Per	share.
Lechmere Nat Bank	100,000	145,470	1,668,719	100	215	225
Fall River—					Per	share.
Fall Riv Nat Bank	400,000	386,441	4,452,539	100	170	-----
First National Bk	400,000	487,207	3,386,636	100	210	-----
Massasoit-Pocasset Nat Bank	650,000	564,909	7,211,676	100	162½	-----
Metacomet Nat Bk	750,000	412,047	3,437,300	100	122½	-----
Durfee Tr Co	400,000	569,999	3,340,477	100	210	-----
Fitchburg—					Per	share.
Fitchb'g Bk & TrCo	500,000	361,574	4,250,760	100	145	150
Safety Fund N Bk	200,000	470,672	4,684,288	100	270	285
Gloucester—						
Cape Ann Nat Bk	150,000	167,772	1,929,643	100	------	-----
Cape Ann Sav Bank	------	344,709	3,383,174	----	------	-----
Gloucester Nat Bk	100,000	145,974	1,567,193	100	------	-----
Glou S D Tr Co	200,000	357,671	4,576,367	----	------	-----
Haverhill—					Per	share.
Essex Nat Bank	100,000	150,207	1,752,997	100	------	-----
First National Bk	200,000	372,630	3,389,892	100	------	-----
Haverhill Nat Bk	200,000	478,549	3,146,596	100	------	-----
Merrimack Nat Bk	240,000	325,011	1,426,120	100	------	-----
Haverhill Trust Co	200,000	112,271	1,977,737	100	------	-----

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Holyoke—	$	$	$		Per	share
City National Bk	500,000	233,000	2,800,000	100	------	125
Holyoke Nat Bank	200,000	311,400	5,007,877	100	185	190
Park National Bk	100,000	e115,000	e1,200,000	100	103	107
Hadley Falls Tr Co	500,000	307,793	5,585,151	100	160	---
Lawrence—					Per	share
Bay State Nat Bk	375,000	201,232	2,161,063	100	------	-----
Arlington Trust Co	200,000	16,694	1,147,138	100	------	---
Lawrence Trust Co	100,000	57,822	5,161,919	100	------	-----
Merchants' Tr Co	300,000	248,747	6,497,294	100	------	---
Lowell—					Per	share
Appleton Nat Bank	300,000	230,000	2,115,700	100	104	-----
Old Lowell Nat Bk	200,000	72,564	1,686,197	100	100	-----
Union Nat Bank	350,000	554,794	5,528,553	100	198	---
Wamesit Nat Bank	250,000	127,220	695,723	100	98	---
Lowell Trust Co	240,000	124,134	4,569,904	100	95	102
Mid'sex S D & T Co	100,000	38,217	1,435,411	100	100	102
Lynn—					‡Per	share
Central Nat Bank	200,000	401,000	3,959,979	100	230	-----
Manufac'rs Nat Bk	200,000	122,769	3,585,239	100	140	-----
National City Bank	200,000	e198,576	e3,780,362	100	150	---
Essex Trust Co	250,000	318,068	2,218,094	100	175	202
Lynn S Dep & T Co	100,000	291,391	4,054,065	100	315	350
Security Trust Co	200,000	304,094	5,226,864	100	210	235
New Bedford—					Per	share
First National Bk	1,000,000	1,164,914	2,816,018	100	160	-----
Mechanics' Nat Bk	600,000	813,247	4,496,262	100	175	200
Merchants' Nat Bk	1,000,000	1,360,179	5,202,561	100	195	-----
N Bed S D & Tr Co	200,000	347,704	3,756,991	100	260	----
Peabody—					Per	share
Warren Nat Bank	200,000	137,279	1,893,047	100	118	---
Salem—					Per	share
					Nominal	price
Merchants Nat Bk	200,000	321,940	2,942,661	50	85	---
Naumkeag Tr Co	250,000	207,107	4,846,246	100	145	---
Salem Trust Co	200,000	38,332	1,376,701	100	75	---
Springfield—						
Chapin Nat Bank	500,000	440,467	3,981,475	100	140	---
Chicopee Nat Bank	400,000	527,604	7,478,090	100	175	180
Springfield Nat Bk	500,000	937,320	7,518,991	100	233	240
Third Nat Bank	500,000	837,310	10,279,178	100	238	240
Commercial Tr Co	350,000	138,019	2,675,139	100	------	130
Springfield S D & T	500,000	1,116,964	6,863,393	100	285	-----
Union Trust Co	500,000	1,054,672	10,793,943	100	300	-----
Taunton—					Per	share.
Machinists' Nat Bk	200,000	163,074	1,042,944	100	------	-----
Bristol County Tr	300,000	156,662	3,334,426	----	------	-----
Worcester—					Per	share
Mechanics' Nat Bk	200,000	436,921	8,906,496	100	225	-----
Merchants' Nat Bk	750,000	800,274	16,429,309	100	210	-----
Park Trust Co	300,000	128,939	3,941,293	100	145	-----
Worcester Bk Tr Co	1,250,000	789,724	23,833,672	100	200	225

MICHIGAN—*Nat. banks Nov. 1; State institutions latest returns.*

Bay City—					Per	share
Bay City Bank	250,000	275,911	3,030,926	100	------	-----
People's Commercial & Sav Bank	400,000	488,442	6,035,707	100	------	-----
Detroit—					Per	share
Amer State Bank	500,000	193,099	7,375,489	100	159	-----
Bank of Detroit	500,000	543,609	10,389,760	100	------	230
Central Sav Bank	500,000	384,920	12,083,388	100	300	-----
Comm'w'lth Sav Bk	500,000	115,370	2,413,741	100	------	----
Detroit Sav Bank	750,000	1,307,032	18,022,609	100	280	-----
Dime Savs Bank	1,000,000	1,346,077	28,895,264	100	281	-----
First & Old Nat Bk	5,000,000	3,829,272	60,779,127	100	175	187
First State Bank	500,000	269,399	8,152,418	100	192	-----
Federal State Bank	250,000	80,474	2,776,777	100	131	-----
Merchants' Nat Bk	1,000,000	630,599	10,257,711	100	158½	-----
Nat Bk of Com'ce	1,000,000	1,090,297	22,366,769	100	185	-----
Peninsular State Bk	2,500,000	1,084,212	23,905,078	100	------	-----
People's State Bank	2,500,000	4,282,099	76,166,171	100	273	-----
United Savings Bk	500,000	170,140	4,910,672	100	------	---
WayneCoHoSavBk	3,000,000	4,136,817	52,094,645	100	350	-----
Detroit Trust Co	1,000,000	2,485,272	g7,408,675	100	375	-----
Security Trust Co	500,000	1,010,985	g3,731,961	100	261	-----
Union Trust Co	1,000,000	802,674	g5,113,975	100	181	-----
Grand Rapids—					Per	share
City Tr & Sav Bank	200,000	115,044	1,914,857	100	------	-----
Com'cial Sav Bank	300,000	71,202	2,400,791	100	225	-----
Fourth Nat Bank	300,000	293,714	3,424,299	100	200	-----
Gr Rap Nat C'y Bk	1,000,000	387,717	6,845,767	100	150	-----
Gr Rapids Sav Bk	400,000	412,647	6,442,942	100	250	-----
Kent State Bank	500,000	760,172	8,271,359	100	240	-----
Old National Bank	800,000	1,114,390	8,939,871	100	200	-----
People's Sav Bank	100,000	110,240	1,850,103	100	300	-----
Grand Rapids Tr Co	300,000	173,894	g404,045	100	150	-----
Michigan Trust Co	200,000	939,470	g1,440,194	100	700	-----
Saginaw—					Per	share
Bank of Saginaw	500,000	882,077	11,093,766	100	------	-----
Commercial Nat Bk	100,000	e105,017	e876,195	100	------	-----
Amer State Bank	100,000	61,555	2,499,968	100	------	-----
People's Sav Bank	100,000	122,717	1,543,485	100	------	-----
Second Nat Bank	500,000	e778,499	e6,339,291	100	------	-----

* Sale price. a Capital to be increased. b New stock. c Capital paid in; authorized amount is larger. k This is the so-called "weekly deposits," now forming capital on which dividends are paid. x Ex-dividend. l Last sale. n Nov. 1 1918. s Aug. 31 1918 d May 10 1918. g Includes trust deposits. h Sept. 12 1916. e Dec. 18 1918. s June 29 1918. c Oct. 31 1918

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	$	$	$		Per	share.
Amer Exch Nat Bk	1,000,000	1,752,247	15,125,402	100	260	-----
City National Bank	500,000	407,919	5,373,979	100	140	-----
First National Bank	1,000,000	2,199,321	20,600,886	100	300	-----
Northern Nat Bank	500,000	277,147	4,752,373	100	150	-----
Minneapolis—					Per	share.
Bankers Nat Bank	800,000	t238,547	t1,617,935	100	100	106
First & Secur Nat Bk	5,000,000	5,733,272	73,398,775	100	260	270
North Amer Bank	200,000	236,190	4,459,294	100	220	-----
Hennepin Co Sav Bk	250,000	323,401	6,849,964	100	260	-----
Mercantile State Bk	300,000	77,672	1,492,189	100	115	120
Merch & Mfg St Bk	100,000	74,039	1,181,996	100	160	-----
Metrop Nat Bank	500,000	t123,707	t2,809,449	100	120	125
Northwest Nat Bk	4,000,000	3,082,604	51,613,741	100	a250	260
St Anth'y Falls Bk	300,000	86,722	3,372,096	100	------	165
Midland Nat Bk	1,000,000	t457,042	t13351,792	100	177	180
South Side State Bk	100,000	67,879	1,732,712	100	250	-----
Union State Bank	100,000	80,379	1,833,771	100	140	-----
Minn L'n & Tr Co	1,000,000	806,319	3,962,731	100	------	-----
St. Paul—					Per	share.
American Nat Bank	400,000	209,604	5,221,747	100	145	160
Capital Nat Bank	500,000	276,797	7,398,779	100	150	160
First National Bank	3,000,000	2,855,229	52,442,990	100	------	-----
Merchants' Nat Bk	2,000,000	2,184,021	27,031,785	100	235	240
Metropolitan Bank	100,000	25,000	610,000	100	------	-----
Nat Bank of Comm	400,000	175,339	2,371,290	100	140	145
Central Bank	100,000	95,472	2,015,939	100	220	-----
Stock Yards Nat Bk	350,000	194,339	6,693,201	100	200	220
Capital Tr & Sav Bk	250,000	377,551	2,682,336	100	250	-----

MISSISSIPPI—*Nat. banks Nov. 1; State institutions latest returns.*

					Per	share.
Jackson—						
Capital Nat Bank	200,000	205,719	1,876,723	100	------	-----
Citizens Sav Bk & Tr	50,000	26,024	616,746	----	------	-----
First Nat Bank	100,000	193,477	1,179,618	100	------	-----
Jackson-State N Bk	200,000	67,299	1,467,183	----	------	-----
Merch Bk & Tr Co	250,000	131,074	2,898,888	----	------	-----
Vicksburg—						
Amer Bank & Tr Co	150,000	6,262	637,444	100	------	-----
Citizens' Nat Bank	100,000	57,800	483,300	100	------	-----
City Sav & Tr Co	50,000	79,557	1,446,472	100	------	-----
First Nat Bank	300,000	189,019	2,301,772	100	------	-----
Home Savings Bk	60,000	7,500	250,000	100	------	-----
Merchants' Nat Bk	100,000	t410,950	t1,293,011	100	------	-----

MISSOURI—*Nat. banks Nov. 1; State institutions latest returns.*

					Per	share.
Kansas City—						
Central Exch Bank	100,000	28,304	750,994	100	140	-----
City Centre Bank	100,000	25,470	595,945	100	140	-----
Com'wealth Nat Bk	250,000	518,292	9,985,130	100	500	-----
Drovers' Nat Bank	1,000,000	152,022	13,755,887	100	225	-----
First Nat Bank	1,000,000	2,948,879	42,555,404	100	650	-----
Gate City Nat Bk	200,000	92,127	2,867,419	100	210	-----
Int-State Nat Bank	500,000	1,439,717	14,888,725	100	675	700
Merchants' Bank	100,000	31,569	1,050,060	100	160	-----
Midwest Nat Bank	500,000	141,367	5,820,319	100	166	-----
National City Bank	1,500,000	543,769	14,453,674	100	185	192
Nat Reserve Bank	1,000,000	203,207	8,515,709	100	160	-----
New Eng Nat Bank	1,000,000	906,007	19,994,728	100	235	240
Produce Exch Bank	100,000	74,404	1,616,389	100	215	-----
Security Nat Bank	200,000	133,499	1,224,762	100	184	200
Southw Nat Bank of Commerce	4,000,000	1,593,547	49,529,494	100	278	290
Traders' Nat Bank	200,000	70,740	4,285,998	100	170	176
State Bank	100,000	69,747	1,155,904	100	200	-----
Stock Yds Nat Bk	200,000	157,867	3,090,223	100	235	-----
Western Exch Bank	250,000	110,000	2,123,765	100	225	-----
Westport Ave Bank	100,000	78,527	914,739	100	285	-----
Commerce Tr Co	1,000,000	1,229,334	27,483,798	100	325	-----
Fidelity Trust Co	1,000,000	1,130,791	12,147,700	100	n340	350
Liberty Trust Co	250,000	5,961	799,676	100	150	-----
Mercantile Tr Co	200,000	122,670	2,124,964	100	270	275
Peoples Trust Co	200,000	65,807	2,373,670	100	200	-----
Pioneer Trust Co	267,500	391,700	2,775,033	100	270	-----
Fidelity Savs Tr Co	250,000	99,736	2,655,274	100	------	-----
St. Joseph—					Per	share.
Burnes Nat Bank	200,000	149,447	3,458,512	100	------	-----
First Nat Bank	500,000	460,190	6,982,917	100	------	-----
Amer Nat Bk	200,000	250,797	7,641,063	100	------	-----
St Jos Stk Yds Bk	250,000	250,000	4,500,000	100	------	-----
Tootle-Lacy N Bk	200,000	224,479	t9,303,898	100	------	-----
First Trust Co	50,000	52,697	1,341,009	100	------	-----
Missouri Val Tr Co	100,000	43,545	965,459	100	------	-----
St. Louis—					Per	share.
Baden Bank	100,000	25,000	1,168,858	100	140	-----
Boatmen's Bank	2,000,000	842,994	15,689,775	100	104	105¼
Bremen Bank	200,000	626,927	4,292,314	100	325	-----
Cass Avenue Bank	100,000	151,569	2,303,706	100	230	-----
Central Nat Bank	1,000,000	418,917	15,184,599	100	128	133
Chippewa Bank	100,000	111,927	1,761,420	100	250	-----
Franklin Bank	600,000	869,422	7,170,677	100	------	305
Grand Ave Bank	100,000	56,297	1,675,248	100	220	240
Internat Bank St L	500,000	585,690	6,608,888	100	240	260
Jefferson Bank	200,000	42,141	2,267,767	100	80	-----
LafayetteSoSideBk	800,000	427,179	11,736,374	100	285	-----
Liberty Bk of St Lo	1,500,000	1,429,007	14,540,443	100	------	200
Lowell Bank	100,000	21,644	955,021	100	90	100
Manchester Bank	250,000	142,140	2,487,916	100	175	-----
Mech-Amer Nat Bk	2,000,000	2,938,391	37,043,664	100	241½	-----
Merch Laclede Nat	1,700,000	1,914,517	14,956,308	100	------	250
Nat Bank of Com'ce	10,000,000	3,816,642	62,872,624	100	115¾	116
Night & Day Bank	150,000	37,819	1,518,731	100	------	-----
Northwest'n Bank	200,000	670,920	5,791,816	100	300	320
St Louis Union Bk	2,500,000	2,923,124	95,030,763	100	------	-----
South'n Com & Sav	100,000	96,692	2,109,114	100	300	-----
State Nat Bank	2,000,000	1,040,029	11,515,175	100	185	-----
Third Nat Bank	2,000,000	2,331,042	43,801,900	100	240	-----
United States Bank	1,000,000	739,060	8,149,060	100	------	198
American Trust Co	1,000,000	187,937	6,330,355	100	------	-----
B'way Sav Tr Co	100,000	120,267	1,556,972	100	185	205
Chouteau Trust Co	100,000	29,191	612,100	100	125	135
City Trust Co	100,000	11,867	1,155,400	100	110	120
Easton-TaylorTrCo	100,000	36,220	507,019	100	115	125
Farm & Mer Tr Co	200,000	36,514	1,815,740	100	125	150
Jeff-Gravois Tr Co	100,000	20,444	1,169,392	100	100	118
Laclede Trust Co	100,000	48,237	937,551	100	115	120
Meramec Trust Co	50,000	5,194	333,005	100	------	50
Mercantile Tr Co	3,000,000	7,000,060	38,114,248	100	335	-----
Miss Vall Tr Co	3,000,000	5,486,041	24,657,724	100	265	-----
Nor St L Sav Tr Co	100,000	93,074	1,332,955	100	190	200
St L Union Tr Co	Does no	banking	business	100	------	300
Savings Trust Co	100,000	16,090	897,056	100	100	110
South Side Tr Co	200,000	36,527	1,627,607	100	160	170
Vandeventer Tr Co	50,000	12,116	736,418	100	80	85
West St L Trust Co	100,000	30,847	841,560	100	110	120

MONTANA—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		Per	share.
First Nat Bank	300,000	800,199	7,714,057	----	------	-----
Miners SBk & TCo	200,000	88,796	1,359,960	----	------	-----
Silver Bow Nat Bk	200,000	t28,479	t1,765,939	----	------	-----
Daly Bank & Tr Co	100,000	455,594	5,936,974	100	------	-----
Helena—					Nom	inal.
Amer Nat Bank	200,000	245,704	4,239,899	100	------	-----
Nat Bk of Montana	250,000	186,749	3,189,189	100	------	-----
Montana Tr & SaBk	150,000	87,670	1,425,199	100	------	-----
Conrad Tr & S Bk	200,000	110,000	2,500,000	100	------	-----
Union Bk & Tr Co	250,000	429,471	4,186,313	100	------	-----

NEBRASKA—*Nat. banks Nov. 1; State institutions latest returns.*

					Per	share
Lincoln—						
Central Nat Bank	150,000	107,369	2,320,404	100	------	-----
City Nat Bank	300,000	106,799	3,742,048	100	------	-----
First Nat Bank	500,000	434,049	4,615,952	100	------	-----
First Sav Bank	100,000	52,277	1,470,799	100	------	-----
Nat Bk of Com'ce	200,000	250,000	3,097,995	100	------	-----
Omaha—						
Corn Exch Nat Bk	300,000	171,887	2,377,550	100	------	-----
First Nat Bank	1,250,000	401,527	14,688,171	100	------	200
Merchants' Nat Bk	1,000,000	764,389	11,564,938	100	------	-----
Nebraska Nat Bank	200,000	169,279	2,964,891	100	------	-----
Omaha Nat Bank	1,000,000	1,295,796	23,479,190	100	250	-----
State Bank	300,000	79,347	3,464,037	100	127	-----
U S National Bk	1,100,000	934,000	16,636,558	100	------	-----
South Omaha—					Per	share.
Live Stock Nat Bk	500,000	226,002	8,658,057	100	------	-----
Stock Yds Nat Bk	750,000	985,937	10,988,809	100	212	250
Packers Nat Bank	200,000	164,799	3,656,413	100	175	-----

NEW HAMPSHIRE—*Nat. banks Nov. 1.*

					Per	share.
Manchester—						
Amoskeag Nat Bk	200,000	476,277	4,696,231	100	------	-----
First Nat Bank	150,000	t199,012	t1,416,064	100	------	-----
Manchester Nat Bk	150,000	269,899	2,378,928	100	------	-----
Merchants Nat Bk	150,000	75,133	1,061,443	100	------	-----

NEW JERSEY—*Nat. banks Nov. 1; State institutions latest returns.*

					Per	share.
Atlantic City—						
AtlanticCityNatBk	50,000	568,867	3,055,967	100	------	-----
Boardwalk Nat Bk	200,000	118,509	1,082,760	100	------	-----
Chelsea Nat Bank	100,000	123,109	1,685,551	100	------	-----
Second Nat Bank	100,000	299,127	2,067,325	----	------	-----
Union Nat Bank	100,000	167,177	1,484,702	100	------	-----
AtlanticS D & Tr Co	150,000	537,379	2,950,894	100	------	-----
Guarantee Trust Co	600,000	442,443	2,887,718	----	------	-----
Equitable Trust Co	200,000	140,902	1,463,965	----	------	-----
Marine Trust Co	100,000	210,827	1,905,770	100	------	-----
Bayonne—						
Bayonne Trust Co	200,000	164,000	3,715,409	100	------	-----
Mechanics' Tr Co	200,000	377,897	8,020,214	50	------	-----
Bridgeton—						
Bridgeton Nat Bk	100,000	272,507	1,917,928	----	------	-----
Cumberland Nat Bk	150,000	588,439	2,195,889	----	------	-----
Farm & Mer Nat Bk	150,000	91,297	1,165,973	----	------	-----
Cumberland Tr Co	150,000	187,539	1,207,307	----	------	-----
Camden—					Per	share.
Camden Nat Bank	100,000	199,856	4,358,894	100	210	-----
First Nat Bank	200,000	392,967	4,766,541	100	*202	-----
National State Bk	500,000	654,414	7,502,888	100	220	-----
Camden S D & T Co	500,000	904,479	8,758,205	25	*100	-----
Broadway Tr Co	100,000	166,307	2,647,686	100	*250	260
Central Trust Co	100,000	330,874	2,022,443	25	*96	110
Merchants' Tr Co	100,000	72,567	1,533,099	100	160	170
Security Trust Co	100,000	212,414	3,442,898	100	*285	300
West Jersey Tr Co	100,000	140,294	2,043,032	100	*225	---
East Orange—						
East Orange Bank	50,000	35,707	1,185,789	----	------	-----
Sav Inv & Tr Co	150,000	325,467	7,226,764	----	------	-----
Essex County Tr Co	200,000	245,077	4,600,527	----	------	-----
Elizabeth—					Per	share.
Elizabethport B Co	50,000	85,797	3,369,344	50	140	-----
National State Bk	350,000	865,095	6,201,521	50	140	-----
Elizabeth Tr Co	100,000	42,977	1,516,192	100	------	-----
Union Co Trust Co	300,000	399,244	6,517,170	100	340	-----
Hoboken—					Per	share.
First Nat Bank	220,000	641,799	8,800,795	25	92	100
Second Nat Bank	250,000	312,644	7,938,728	100	390	---
Columbia Tr Co	100,000	65,677	630,101	100	150	165
Hoboken Trust Co	100,000	184,826	2,977,966	100	250	---
Hudson Trust Co	1,000,000	1,247,397	17,829,763	100	400	430
Jefferson Trust Co	200,000	127,026	2,864,411	100	175	---
Steneck Trust Co	100,000	124,339	2,134,078	100	250	---
Trust Co of N J	600,000	751,762	23,446,289	100	375	400
Jersey City—					Per	share.
Claremont Bank	100,000	91,677	2,137,947	100	185	---
First National Bank	400,000	1,325,849	13,697,121	100	320	---
Hudson Co Nat Bk	250,000	d785,109	d5,601,903	100	390	400
Merchants' Nat Bk	200,000	d48,744	d2,062,144	100	100	120
Comm'l Tr N J	1,000,000	2,608,947	26,830,966	100	400	420
Greenv Bk & Tr Co	100,000	86,387	2,608,234	100	200	275
Lincoln Trust Co	150,000	503,406	3,639,776	100	300	320
Mercantile Tr Co	100,000	96,000	3,452,441	100	200	---
N J T Gu & Tr Co	1,000,000	1,237,697	10,812,710	100	320	360
Union Trust Co	300,000	152,542	4,732,191	100	65	75
Long Branch—						
Citizens' Nat Bank	100,000	v200,000	v1,200,000	100	------	-----
Long Branch Bkg Co	100,000	40,064	689,261	50	------	-----
Morristown—					Per	share.
First Nat Bank	200,000	249,212	3,733,139	100	------	t220
National Iron Bk	200,000	78,294	2,533,326	50	125	150
American Trust Co	150,000	51,314	769,290	100	------	t130
Morristown Tr Co	600,000	496,190	9,080,760	100	------	350
Mt. Holly—					Per	share
Mt Holly Nat Bank	100,000	e79,648	e616,131	25	------	-----
Union Nat Bank	100,000	131,197	1,088,668	50	------	-----
Farmers' Trust Co	200,000	67,279	868,490	100	------	-----
Newark—					Per	share.
American Nat Bank	300,000	125,740	5,378,935	100	109	-----
Br'd & Market N B	200,000	72,927	2,874,627	100	105	-----
Mfrs' Nat Bank	350,000	465,672	3,103,392	100	235	-----
Merchants' Nat Bk	500,000	796,767	6,917,756	100	230	-----
Nat Newark & Essex Bkg Co	2,000,000	2,167,272	40,611,403	100	360	315
National State Bk	500,000	648,710	7,739,580	100	200	210
North Ward Nat B	200,000	355,876	6,085,473	100	340	360
Union Nat Bank	1,500,000	2,481,863	25,843,347	100	335	-----
City Trust Co	100,000	69,500	1,972,766	100	180	-----
Clinton Trust Co	100,000	83,347	2,254,373	100	150	---
Federal Trust Co	1,000,000	1,042,532	8,154,995	100	215	-----
Fidelity Trust Co	3,000,000	2,891,564	25,279,794	100	375	400
Ironbound Tr Co	200,000	228,524	5,405,300	100	235	-----

* Sale price. c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. x Ex-dividend. y Capital to be increased. d June 29 1918. e Sept. 17 1918. n Including Fidelity Sav. & Tr. stock. t Last sale. v April 25 1917. s June 20 1918 t Aug 31 1918. v Dec. 27 1918. h Dec. 31 1915 a Includes Minn L. & Tr. stock.

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NEW JERSEY—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (Con.)	$	$	$		Per	share.
Newark Trust Co	100,000	20,000	1,592,941	100	100	-----
Spr'gf'ld Av Tr Co	100,000	45,442	1,804,454	100	120	-----
Washington Tr Co	200,000	115,837	1,716,746	100	160	-----
West Side Tr Co	200,000	400,079	5,881,099	100	280	-----
New Brunswick					Per	share.
Nat Bank of N J	250,000	628,672	6,803,587	100	295	300
People's Nat Bank	100,000	187,249	2,351,668	100	285	290
New Bruns Tr Co	100,000	115,277	2,964,136	100	-----	-----
Passaic—					Per	share.
Passaic Nat Bank	200,000	533,274	3,361,866	100	275	-----
Hobart Trust Co	100,000	163,249	2,246,709	100	-----	-----
Passaic T & S D Co	200,000	352,594	6,612,793	100	-----	-----
People's Bk&Tr Co	200,000	390,547	4,319,726	100	-----	-----
Paterson—					Per	share.
First National Bank	500,000	673,576	3,928,711	100	245	260
Paterson Nat Bank	300,000	t540,000	t3,916,106	100	290	-----
Second Nat Bank	250,000	397,147	6,808,874	50	190	200
Paterson Sav Inst	1,000,000	711,090	16,326,305	100	-----	350
Citizens' Trust Co	234,900	422,777	4,510,264	100	275	-----
Franklin Trust Co	150,000	102,060	1,518,181	----	170	-----
Hamilton Trust Co	500,000	453,914	6,580,929	100	340	-----
Paterson S D&TrCo	300,000	442,737	4,484,471	100	330	350
U S Trust Co	350,000	490,576	8,457,211	100	375	400
Plainfield—						
City Nat Bank	150,000	293,649	3,732,258	----	-----	-----
First Nat Bank	200,000	158,977	4,266,209	----	-----	-----
Plainfield Trust Co	300,000	375,255	7,412,020	----	-----	-----
State Trust Co	100,000	63,444	1,726,875	----	-----	-----
Trenton—						
Broad St Nat Bank	250,000	464,192	4,701,456	100	-----	*190
First Nat Bank	500,000	571,374	6,621,874	100	-----	212½
Mechanics' Nat Bk	500,000	1,386,674	12,597,093	50	-----	280
Trenton Bkg Co	500,000	822,064	4,800,778	50	-----	-----
Mercer Trust Co	100,000	189,507	2,879,178	100	-----	-----
Trenton T&S D Co	200,000	316,272	4,687,294	100	-----	-----

NEW YORK—*Nat. bks. (except N. Y. City) Nov. 1; State inst. latest returns.*

Albany—					Per	share.
First Nat Bank	600,000	t546,001	t8,518,102	100	180	185
Mech & Farmers	250,000	1,062,078	1,656,697	100	550	-----
Nat Commercial Bk	1,000,000	2,076,271	25,297,738	100	345	350
N Y State Nat Bk	500,000	564,011	23,286,113	100	270	275
Albany Trust Co	400,000	277,007	7,868,735	100	170	175
Union Trust Co	250,000	571,964	6,040,767	100	350	-----
Auburn—					Per	share.
Cayuga Co Nat Bk	200,000	320,441	1,957,117	100	-----	-----
Nat Bk of Auburn	200,000	97,829	1,803,714	100	-----	-----
Auburn Trust Co	150,000	224,504	3,405,038	----	-----	-----
Binghamton—					Per	share.
Citizens Bank	100,000	70,271	1,169,176	100	148	152
City National Bank	200,000	293,747	1,769,410	100	200	212
First Nat Bank	400,000	230,995	3,994,903	100	160	170
People's Trust Co	500,000	119,094	3,916,441	100	120	135
Brooklyn—*Deposits of Brooklyn banks are reported net and are as of date Dec. 28 1918. Surplus and profits are of date Nov. 1 1918 for National or State Banks.*						
Bank of Coney Isl'd	100,000	68,112	e1,934,792	100	140	155
First National Bk	300,000	663,143	6,469,000	100	265	280
Greenpoint Nat Bk	200,000	219,500	e2,827,300	100	150	165
Hillside Bank	100,000	47,800	e1,091,900	100	110	120
Homestead Bank	200,000	73,579	e1,495,758	100	70	80
Mechanics' Bank	1,600,000	865,741	24,751,000	50	57	62
Montauk Bank	100,000	56,800	e1,381,200	100	85	95
Nassau Nat Bank	1,000,000	1,173,000	10,601,000	100	200	207
National City Bank	300,000	595,100	5,729,000	50	133	138
North Side Bank	200,000	226,649	4,814,000	100	175	200
People's Nat Bank	200,000	191,400	e3,179,400	100	130	140
Ridgewood Nat Bk	100,000	134,200	e3,782,500	100	-----	-----
Brooklyn Trust Co	1,500,000	2,518,227	33,836,932	100	500	515
Franklin Trust Co	1,000,000	1,170,144	20,894,417	100	220	230
Hamilton Trust Co	500,000	1,030,777	7,646,267	100	260	270
Kings Co Trust Co	500,000	2,705,267	21,004,230	100	620	650
Manufact'rs' Tr Co	1,000,000	785,039	28,083,285	100	160	-----
People's Trust Co	1,000,000	1,306,469	27,207,492	100	290	-----
Buffalo—					Per	share.
Bank of Buffalo	1,000,000	1,423,532	21,458,166	100	290	305
Liberty Bank	500,000	721,570	18,377,175	100	350	-----
Manuf & Trad Nat	2,000,000	1,985,407	36,195,370	100	280	300
Marine Nat Bank	5,000,000	4,693,229	58,159,266	100	330	340
Market Bank	100,000	81,849	3,476,428	100	215	-----
People's Bank	600,000	859,570	15,461,379	100	250	-----
Un Stock Yds Bk	250,000	168,860	6,517,213	100	150	-----
Bankers Trust Co	2,000,000	1,018,721	17,450,998	100	200	210
Buffalo Trust Co	500,000	500,000	9,385,425	100	230	235
Citiz Com'l Tr Co	1,250,000	1,602,332	20,375,748	100	230	235
City Trust Co	500,000	379,701	10,329,177	100	200	205
Fidelity Trust Co	500,000	525,674	14,216,178	100	200	225
Elmira—					Per	share.
Merchants' Nat Bk	250,000	139,377	1,393,100	100	-----	-----
Second Nat Bank	400,000	568,219	5,160,145	100	-----	-----
Chemung Can T Co	600,000	553,971	5,801,370	100	-----	-----
New York City—*Deposits of are of date Dec. 28 1918. Surplus and profits are as of date Nov. 1 1918 for National or State Banks. A of banks and trust companies in New York City and may be found in our "Ry. and Ind." Sec., page 205*						
America, Bank of	1,500,000	6,859,761	29,005,000	100	500	515
Am Exch Nat Bank	5,000,000	5,571,347	191874000	100	220	230
Atlantic Nat Bank	1,000,000	951,000	13,823,000	100	170	180
Bank of Cuba	100,000	96,700	e1,147,700	100	175	-----
Bank of Europe	150,000	100,679	e3,350,022	100	110	130
Bank of U S	1,000,000	234,747	e6,172,769	100	500	-----
Battery Pk Nat Bk	1,500,000	1,549,179	7,231,000	100	190	200
Bowery Bank	250,000	816,700	5,120,000	100	400	-----
Broadway Cent Bk	100,000	40,700	e1,677,700	100	135	145
Bronx Borough Bk	150,000	72,900	e2,319,600	100	125	175
Bronx Nat Bank	200,000	228,429	e2,220,400	100	160	170
Bryant Park Bank	200,000	148,271	e2,319,600	100	145	155
Butch & Drov Nat	300,000	108,600	2,683,000	25	20	25
ChaseNational Bk	10,000,000	15,522,997	290211000	100	390	410
Cent Mercantile Bk	100,000	55,600	e1,192,100	150	165	170

NEW YORK—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (Con.)	$	$	$		Per	share.
Chatham & Phenix National Bank	3,500,000	3,081,400	93,158,000	100	245	-----
Chelsea Exch Bank	400,000	135,711	e6,281,400	100	115	125
Chemical Nat Bank	3,000,000	9,623,200	68,739,000	100	450	-----
Citizens' National	2,550,000	2,992,187	33,012,000	100	215	225
City Bank, Nat'l	25,000,000	51,380,200	613432000	100	455	465
Coal & Iron Nat Bk	1,000,000	1,028,124	11,380,000	100	215	225
Colonial Bank	500,000	1,088,400	10,898,000	100	400	-----
Columbia Bank	1,000,000	651,222	13,081,000	100	155	165
Com'ce, Nat Bk of	25,000,000	24,376,700	308898000	100	198	200
Commer'l Exch Bk	200,000	871,069	6,430,000	100	390	410
Commonwealth Bk	400,000	753,860	6,875,000	100	195	-----
Continental Bank	1,000,000	664,011	4,922,000	75	104	110
Corn Exchange Bk	3,500,000	8,548,571	113623000	100	345	355
Cosmopolitan Bank	100,000	39,800	e1,465,700	100	85	100
East River Nat Bk	250,000	100,800	4,108,000	25	20	25
Fifth Avenue Bank	200,000	2,223,694	17,826,000	100	h1800	2200
Fifth National Bk	250,000	408,900	6,751,000	100	215	230
First Nat Bank	10,000,000	31,608,554	166185000	100	960	980
Garfield Nat Bank	1,000,000	1,372,749	10,856,000	100	175	185
Gotham Nat Bank	200,000	208,000	e6,469,400	100	200	-----
W R Grace & CoBk	500,000	757,066	5,814,000	100	-----	-----
Greenwich Bank	500,000	1,476,800	16,046,000	100	335	350
Hanover Nat Bank	3,000,000	18,278,000	133205000	100	740	760
Harriman Nat Bk	1,000,000	1,353,700	e27403,000	100	245	-----
Import & Trad Nat	1,500,000	8,023,047	25,827,000	100	510	-----
International Bank	500,000	198,800	5,299,000	100	-----	-----
Irving National Bk	4,500,000	5,647,300	106327000	100	p274	280
Liberty Nat Bank	3,000,000	4,132,799	67,147,000	100	415	430
Lincoln Nat Bank	1,000,000	2,008,677	14,801,000	100	250	275
ManhattanCo,Bk of	2,500,000	7,165,677	52,152,000	50	180	190
Mech & Metals National Bank	6,000,000	11,137,697	176720000	100	335	345
Merchants' Nat Bk	2,000,000	2,809,709	22,850,000	50	125	135
Metropolitan Bank	2,000,000	2,316,767	22,896,000	100	175	-----
Mutual Bank	200,000	548,009	8,497,000	100	375	-----
Nemeth State Bk	100,000	27,339	e1,008,668	100	-----	-----
New Neth'land Bk	200,000	196,462	4,811,000	100	200	215
N Y Co Nat Bank	1,000,000	392,864	10,952,000	100	130	140
N Y N B A, Bk of	2,000,000	5,525,476	34,364,000	100	425	-----
Pacific Bank	500,000	1,097,469	14,025,000	50	150	-----
Park Bank, Nat	5,000,000	18,591,200	170349000	100	530	-----
Produce Ex Bk,N Y	1,000,000	1,206,500	21,999,000	100	200	-----
Public Nat Bank	1,000,000	1,019,094	e32970,100	100	240	250
Seaboard Nat Bank	1,000,000	3,716,076	44,151,000	100	450	470
Second Nat Bank	1,000,000	4,019,250	16,215,000	100	400	425
Sherman Nat Bank	500,000	197,771	e7,468,000	100	125	135
State Bank	2,000,000	548,300	35,937,000	100	124	-----
Twenty-third W Bk	200,000	141,000	e3,918,700	100	115	130
Union Exch Nat Bk	1,000,000	1,326,490	14,079,000	100	145	155
Wash H'ts, Bank of	100,000	469,507	2,154,000	100	275	-----
Westchester Ave Bk	100,000	83,307	e2,305,008	100	160	175
Yorkville Bank	200,000	609,100	8,470,000	100	290	310
Bankers Trust Co	15,000,000	16,283,200	294678400	100	450	465
Central Union Tr Co	12,500,000	18,046,700	235815300	100	405	412
Columbia Trust Co	5,000,000	6,850,479	88,699,714	100	310	320
Commercial Tr Co	500,000	123,200	4,873,400	100	88	100
Empire Trust Co	2,000,000	2,000,000	41,000,000	100	290	300
Equitable Trust Co	6,000,000	14,423,971	217862383	100	385	395
Farmers' L & T Co	5,000,000	12,009,800	176330461	100	410	420
Fidelity Trust Co	1,000,000	1,283,200	11,859,300	100	220	-----
Fulton Trust Co	500,000	643,874	7,589,331	100	230	260
Guaranty Trust Co	25,000,000	27,428,964	543513362	100	367	377
Hudson Trust Co	500,000	608,300	5,017,000	100	135	145
Irving Trust Co	1,500,000	1,142,017	45,824,910	100	-----	-----
Lawyers' Title & Trust Co	4,000,000	5,236,200	15,145,900	100	95	100
Lincoln Trust Co	1,000,000	614,329	19,629,701	100	150	-----
MercantileTr&DCo	1,000,000	* 716,900	15,189,300	100	210	-----
Metropolitan Tr Co	2,000,000	4,383,200	36,912,800	100	345	-----
N Y L Ins & Tr Co	1,000,000	4,406,407	23,701,700	100	775	825
New York Trust Co	3,000,000	10,769,900	78,405,000	100	595	610
Scandinavian Tr Co	1,000,000	1,879,279	27,595,288	100	290	305
Title Guar & Tr Co	5,000,000	11,947,880	29,679,164	100	340	345
Transatlantic Tr Co	700,000	440,100	6,748,700	100	-----	170
U S Mtge & Tr Co	2,000,000	4,628,700	67,347,700	100	430	-----
U S Tr Co of N Y	2,000,000	14,556,941	36,047,735	100	885	910
Jamaica, L. I.—						
Bank of Long Isl'd	900,000	773,200	18,932,000	100	-----	-----
First Nat Bank	100,000	38,800	1,826,300	100	-----	-----
Queens Co Trust Co	600,000	113,700	2,789,700	100	65	75
Rochester—					Per	share.
Alliance Bank	500,000	692,447	13,772,772	100	210	215
Central Bank	300,000	325,077	9,343,777	100	205	215
Citizens Bank	250,000	134,019	1,770,942	100	130	140
Merchants' Bank	500,000	460,019	7,481,265	100	170	180
Lincoln Nat Bank	1,000,000	1,881,719	18,488,430	100	215	218
Nat Bank of Comm	750,000	881,790	10,651,761	100	155	160
Traders' Nat Bank	500,000	395,994	8,288,746	100	150	160
Fidelity Trust Co	500,000	447,414	9,056,011	100	176	225
Genesee Vall Tr Co	400,000	554,487	7,454,221	100	100	-----
Roch Tr & S D Co	500,000	837,137	21,776,248	100	350	500
Security Trust Co	300,000	690,553	14,310,329	100	-----	500
Union Trust Co	1,000,000	565,874	12,309,046	100	140	150
Syracuse—					Per	share.
City Bank	734,073	402,414	7,655,763	100	145	150
First Nat Bank	1,000,000	709,739	12,711,258	100	220	225
Merchants' Nat Bk	300,000	331,607	2,040,919	200	200	210
Salt Springs Nat Bk	500,000	354,749	3,434,440	100	150	160
Third Nat Bank	300,000	196,140	2,682,213	100	-----	155
Central City Tr Co	300,000	326,007	2,946,216	200	205	210
Syracuse Trust Co	500,000	775,956	13,764,051	200	320	330
Tr & D Co of Onon	1,000,000	680,005	21,065,091	100	230	240
Troy—					Per	share.
Manufac'rs Nat Bk	150,000	663,170	12,732,760	100	525	-----
National City Bank	300,000	302,994	5,280,766	100	170	172
Nat St Bk of Troy	250,000	412,967	3,600,018	100	215	220
People's Bank	100,000	137,229	995,640	100	214	216
Union Nat Bank	300,000	t85,589	t2,541,950	50	100	115
United Nat Bank	240,000	t436,327	t938,300	100	295	300
Security Trust Co	200,000	156,680	3,057,892	100	190	195
Troy Trust Co	200,000	58,124	2,014,108	100	93	95

* Sale price. b Paid in. k Capital to be increased. s Ex-dividend. e Oct. 18 1918. o Nov. 1 1918. t Last sale. t Aug. 31 1918. v Sept. 10 1918. x June 20 1918. h New stock. z April 20 1918. a Tr. ctfs. Includes 1-3 share Irving Trust Co. y Ex-rights. r April 1 1918. d April 24 1918. n May 10 1918. † Dollars per share.

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

NEW YORK—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	$	$	$		Per	share.
First Nat Bank	1,250,000	1,680,219	10,152,522	100	e275	280
Oneida Nat Bank	600,000	878,876	3,719,908	100	210	220
Utica City Nat Bk	1,000,000	369,579	3,420,191	100	110	120
Citizens' Trust Co	500,000	637,509	10,505,744	100	290	300
Oneida Co Tr Co	250,000	382,914	2,426,794	100	------	------
Utica Tr & Dep Co	600,000	758,941	14,061,470	100	345	355
Watertown—					Per	share.
City National Bank	100,000	c117,442	c1,435,047	100	------	------
Jefferson Co Nat B	250,000	r358,374	r3,498,725	100	------	------
Watertown Nat Bk	200,000	n308,339	n2,254,791	100	------	------
North'n N Y Tr Co	400,000	644,787	7,887,948	100	------	------
Westchester Co					Per	share.
Mt Vernon—1st N	200,000	85,721	4,059,279	100	------	------
Mt Vernon Tr Co	200,000	217,769	3,981,944	100	------	------
New Rochelle—						
Nat City Bank	200,000	n97,094	n3,944,902	100	------	------
North Ave Bk	50,000	30,607	571,978	----	------	------
Huguenot Tr Co	150,000	91,576	1,384,375	----	------	------
N Rochelle Tr Co	200,000	113,714	3,686,414	100	------	------
Ossining—1st Nat	100,000	n87,447	n565,261	100	------	------
Ossining Nat Bk	100,000	33,557	965,719	100	------	------
Peekskill—						
Westch Co Nat	100,000	n354,392	n3,910,157	50	------	------
Pleasantville—						
Mt Pleasant Bk	50,000	39,847	1,004,993	----	------	------
Port Chester—1st N	100,000	194,043	1,317,547	100	------	------
Mutual Trust Co	300,000	77,859	1,676,675	100	105	125
Rye—Rye Nat Bk	50,000	c94,494	c1,000,000	100	------	------
Tarrytown Nat Bk	100,000	145,221	1,374,277	100	------	------
White Plains—						
Citizens Bank	100,000	66,321	1,657,794	100	------	------
Cent Bk West Co	100,000	140,174	934,130	100	------	------
County Trust Co	100,000	113,880	2,747,032	100	------	------
First Nat Bank	100,000	63,244	1,266,686	100	------	------
Yonkers—1st Nat	300,000	81,779	3,426,696	50	------	------
Yonkers Nat Bk	200,000	18,617	2,060,893	100	------	------
Westches'r Tr Co	300,000	175,147	2,896,245	100	130	140

NORTH CAROLINA—*Nat. bks. Nov. 1; State institutions latest returns.*

Charlotte—						
Charlotte Nat Bk	250,000	268,389	3,315,299	100	200	------
Commercial Nat Bk	500,000	472,071	2,098,577	100	175	------
First Nat Bank	300,000	527,517	1,078,777	100	------	205
Mer & Farm N Bk	200,000	339,497	1,603,003	100	225	------
Union Nat Bank	100,000	131,079	1,845,560	100	250	------
American Trust Co	525,000	460,394	4,468,419	100	------	191
Independ'ce Tr Co	500,000	274,967	2,013,171	100	158	------
Southern L & S Bk	50,000	71,499	385,129	100	225	------
Durham—						
Citizens' Nat Bank	100,000	d117,000	d1,200,000	100	------	------
Fidelity Bank	100,000	583,522	4,419,969	----	------	------
First Nat Bank	150,000	n272,027	n2,411,100	100	------	------
Home Sav Bank	50,000	41,700	650,000	----	------	------
Merchants' Bank	100,000	56,064	750,000	----	------	------
Greensboro—						
Amer Exch Nat Bk	400,000	150,914	3,406,064	100	------	------
Greensboro L & Tr	200,000	42,279	2,172,696	100	------	------
Greensboro Nat Bk	100,000	40,694	1,101,697	100	------	------
Textile Bank	25,000	53,022	356,256	100	------	------
Raleigh—					Per	shares.
Citizens Nat Bank	300,000	103,797	2,811,485	100	------	135
Comm'l Nat Bank	300,000	152,409	4,210,235	100	------	110
Merchants' Nat Bk	100,000	170,292	4,238,702	100	------	200
Raleigh Bkg&TrCo	100,000	45,297	908,994	100	------	150
Wilmington—					Per	share.
Amer Bk & Tr Co	200,000	33,170	2,832,725	100	------	------
Murchison Nat Bk	1,000,000	955,774	11,589,795	100	------	------
People's Sav Bank	65,000	134,119	1,916,977	25	------	------
Wilm Sav & Tr Co	100,000	312,240	3,193,422	50	------	------
Winston-Salem						
Merchants Nat Bk	100,000	22,881	840,000	100	------	------
People's Nat Bank	150,000	33,000	1,200,000	100	------	------
Wachovia Bk & Tr	1,250,000	965,762	16,430,003	100	------	------

NORTH DAKOTA—*Nat. banks Nov. 1; State institutions latest returns.*

					Per	share.
Fargo—						
Fargo National Bk	50,000	17,049	446,767	100	------	------
First Nat Bank	300,000	285,207	7,809,736	100	------	------
Merchants Nat Bk	100,000	133,942	2,194,217	100	------	------
Northern Sav Bank	100,000	28,447	1,909,699	100	------	------

OHIO—*National banks Nov. 1; State institutions latest returns.*

Canton—						
Central Sav Bank	150,000	59,512	2,259,939	100	------	------
City Nat Bank	240,000	244,877	2,624,366	100	------	------
Dime Sav Bank	200,000	136,919	3,490,669	100	------	------
First Nat Bank	500,000	729,229	9,072,679	100	------	------
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	909,949	4,173,107	100	290	------
Brighton Bk&Tr Co	200,000	360,000	5,349,000	100	300	350
Cinn Bk&Tr Co	125,000	64,525	1,343,331	100	150	------
Citizens' Nat Bank	2,000,000	1,969,009	7,995,992	100	180	195
City Hall Bank	100,000	260,693	2,000,114	100	300	------
Columbia B & S Co	100,000	235,024	1,553,227	10	38	40
Cosmop Bk & Tr Co	250,000	143,847	2,924,748	50	78½	80
C't H'se Sav Bank	100,000	29,876	670,000	100	100	------
East End Bank	50,000	25,924	241,255	100	118	------
Fifth-Third Nat Bk	3,000,000	1,854,331	29,680,966	100	190	200
First Nat Bank	6,000,000	3,118,091	42,802,094	100	200	205
Fourth Nat Bank	500,000	914,412	8,940,111	100	260	------
Lincoln Nat Bank	500,000	856,122	6,836,690	100	230	270
Home Sav Bank Co	50,000	26,977	721,022	100	100	105
Market Nat Bk	500,000	603,119	5,162,764	100	260	------
North Side Bank	75,000	67,099	793,766	50	90	------
Pearl Market Bk	200,000	109,977	2,157,763	100	110	120
Peoples Bk & Sv Co	200,000	99,567	1,657,478	100	110	120
Prov Sv Bk & T Co	1,400,000	1,143,017	9,986,230	10	23	25
Second Nat Bank	1,000,000	356,147	5,098,446	100	104	110
Secur S B & S D Co	200,000	182,177	2,194,109	100	250	------
South Ohio Sav Bk	100,000	153,962	1,960,916	100	210	250
Stk Yds Bk & Tr Co	100,000	130,000	1,000,000	100	170	------
Union S B & Tr Co	1,000,000	3,179,997	16,309,263	100	450	------
Unity Bkg & Sv Co	75,000	81,371	1,613,401	100	175	------
Western Bk & Tr Co	500,000	584,720	9,256,415	100	300	320
Central Tr Co	1,000,000	1,261,069	5,339,315	100	210	230
Cleveland—					Per	share.
Amer Sav Bk Co	50,000	141,532	2,361,336	50	215	------
Central Nat Bank	1,000,000	n1,172,197	n17,097976	100	215	------
Cleveland Nat Bk	1,500,000	766,041	8,690,976	100	140	152½

OHIO—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland (Con.)	$	$	$		Per	share.
Clark Ave Sav Bk	200,000	67,320	1,250,000	100	------	y122
Clev Sav & Loan Co	250,000	193,499	1,388,196	100	------	------
Columbia S & L Co	100,000	157,697	2,546,891	50	------	y 202
First Nat Bank	2,500,000	3,237,727	81,369,367	100	s386	400
Garfield Sav Bk Co	350,000	406,469	8,860,737	100	------	250
Lorain St Sav BkCo	200,000	190,799	3,542,693	100	100	210
National City Bank	2,000,000	n735,976	n8,894,776	100	------	150
Nat Commercial Bk	1,500,000	1,425,630	9,212,497	100	169	------
Pearl St S & T Co	600,000	561,322	9,315,392	50	461	------
People's Sav Bk Co	500,000	581,524	6,939,319	200	------	260
United Bk & Sav Co	1,000,000	458,000	11,596,000	100	y300	------
Union Commerce Nat Bank	4,000,000	3,698,757	49,729,475	100	------	------
W Clevel'd Bkg Co	100,000	11,927	994,247	50	------	102
B'way Sav & Tr Co	300,000	607,967	8,455,914	100	287	------
Citizens' S & Tr Co	4,000,000	5,320,171	53,521,171	100	a450	480
Cleveland Trust Co	2,500,000	2,652,949	53,652,667	100	257½	268½
First Tr & Sav Bk	1,250,000	913,744	18,931,787	100	------	------
Guardian Sav & Tr	3,000,000	3,600,137	42,910,665	100	225	227
L Sh Bkg & Tr Co	500,000	233,980	16,253,406	100	------	315
State Bkg & Tr Co	250,000	137,490	4,758,744	100	172	------
Super'r S & Tr Co	500,000	1,315,303	15,144,978	100	330	------
Union Sav & L Co	856,000	442,461	1,330,322	100	------	151
Woodl'd Av S & Tr	350,000	529,940	8,207,942	100	------	300
Columbus—					Per	share
Capital City Bank	100,000	43,514	696,493	100	------	------
Central Nat Bank	200,000	25,499	2,126,237	100	------	------
Citizens' Tr & Sav	700,000	167,192	5,329,933	100	------	------
City National Bk	300,000	265,137	5,851,237	100	------	------
Columbus Sav Bk	50,000	80,094	861,155	100	------	------
Commerc'l N Bank	300,000	497,330	6,418,989	100	------	------
Fifth Ave Sav Bk	25,000	52,000	800,000	100	------	------
Hayden-Clin N B	700,000	790,779	7,159,896	100	------	------
Huntington Nat Bk	500,000	215,709	6,561,808	100	------	------
Lincoln Sav Bk Co	40,000	12,097	779,000	100	------	------
Market Exch Bank	100,000	126,723	2,295,164	100	------	------
Nat Bk of Com'ce	200,000	257,544	3,635,732	100	------	------
New First Nat Bk	500,000	562,694	6,567,749	100	------	------
Ohio National Bank	400,000	591,841	9,427,287	100	------	------
State S Bk & Tr Co	400,000	201,497	2,872,970	100	------	------
Dayton—					Per	share
Amer Nat Bk	200,000	124,376	1,146,557	100	140	145
City National Bank	200,000	339,547	4,457,617	100	295	300
Dayton Nat Bank	300,000	202,094	1,992,189	100	150	155
First Sav & Bk Co	100,000	60,727	1,631,697	100	155	160
Fourth Nat Bank	600,000	382,977	2,270,500	100	------	170
Merchants' Nat Bk	200,000	133,014	1,842,189	100	146	149
Third Nat Bank	400,000	319,477	2,121,368	100	175	180
Winters Nat Bank	1,000,000	326,277	3,346,947	100	170	174
City Tr & Sav Bk	100,000	20,882	1,447,167	100	------	------
Dayton Sav & T Co	300,000	380,067	8,217,922	100	210	217
Toledo—					Per	share
Com Sav B & Tr Co	200,000	87,244	4,658,960	100	120	------
Dime Sav Bank Co	225,600	136,119	4,721,105	50	145	155
First Nat Bank	500,000	1,361,579	9,197,007	100	330	------
Home Sav Bank	250,000	400,694	4,036,977	100	275	350
Market Sav Bk Co	200,000	21,393	1,780,874	100	110	------
Mer & Cl'k S Bk	150,000	303,160	1,858,136	100	300	330
Nat Bk of Com'ce	1,000,000	520,871	11,334,689	100	142	146
Northern Nat Bk	1,000,000	779,229	7,812,093	100	175	180
Ohio S Bk & Tr Co	850,000	568,764	13,483,325	100	165	175
Second Nat Bank	1,000,000	2,293,209	12,518,699	100	320	325
Secur S B & Tr Co	250,000	257,226	3,825,006	100	190	200
Spitzer-Ror T & Bk	300,000	84,434	1,819,221	100	125	------
Tol Sav Bk & Tr Co	300,000	544,617	2,894,269	100	260	300
Cont'l Tr & S Bk	200,000	73,757	1,979,766	100	110	------
Union Savs Bank	250,000	347,140	1,035,992	100	235	250
Youngstown—					Per	share
City Tr&Sav Bank	200,000	208,677	4,685,436	100	------	------
Commer'l Nat Bk	500,000	544,120	4,680,762	100	------	------
Dollar Sav & Tr Co	1,500,000	1,370,191	17,453,443	100	------	------
First Nat Bank	1,500,000	1,819,632	13,851,696	100	------	------
Mahoning Nat Bk	500,000	477,051	3,518,104	100	------	------
Mahoning S&Tr Co	100,000	87,007	1,395,910	----	------	------

OKLAHOMA—*National banks Nov. 1; State institutions latest returns.*

Guthrie—					Per	share
First Nat Bank	100,000	e39,091	e1,316,906	100	130	------
Guthrie Sav Bank	25,000	12,261	610,707	100	110	------
Logan County Bk	25,000	------	300,000	100	100	------
Oklahoma State Bk	50,000	12,947	524,607	100	110	------
McAlester—					Per	share
Amer Nat Bank	100,000	22,069	1,228,267	100	120	------
City Nat Bank	50,000	9,049	595,141	100	115	------
First Nat B of McA	100,000	56,767	1,508,925	100	120	------
Muskogee—					Per	share
Commercial Nat Bk	250,000	99,527	4,030,073	100	115	------
Exchange Nat Bank	150,000	48,297	1,955,798	100	110	------
First Nat Bank	250,000	181,877	5,175,226	25	125	------
Muskogee Nat Bk	100,000	85,199	1,356,715	100	115	------
Oklahoma City—					Per	share
Amer Nat Bank	500,000	232,467	10,074,921	100	130	------
Farmers' Nat Bk	100,000	92,327	2,400,404	100	115	------
Okla. Stk Yds N.B.	250,000	363,410	2,263,764	100	110	------
Security Nat Bank	300,000	212,107	4,686,768	100	110	------
State National Bk	500,000	400,000	9,227,941	100	125	------

OREGON—*National banks Nov. 1; State institutions Nov. 1.*

Portland—					Per	share.
G W Bates & Co	100,000	15,034	904,892	----	------	------
Can Bk of Com'ce	300,000	129,474	3,317,278	----	------	------
Citizens Bank	100,000	30,800	1,192,367	----	------	------
First Nat Bank	2,500,000	1,261,337	29,915,245	----	------	------
Hartm'n & T'mps'n	100,000	13,942	438,712	----	------	------
Hibernia Sav Bank	200,000	125,860	3,941,729	----	------	------
Ladd & Tilton Bk	1,000,000	1,778,477	19,379,211	----	------	------
Live Stk State Bk	100,000	29,449	1,468,032	----	------	------
N'western Nat Bk	1,000,000	348,080	22,552,727	----	------	------
Peninsula Nat Bank	100,000	25,043	1,726,762	----	------	------
State Bank	100,000	36,967	2,541,905	----	------	------
Un States Nat Bk	1,500,000	1,623,874	26,852,022	100	------	------
Security Sav & Tr	250,000	226,071	1,915,274	----	------	------

* Sale price. k New stock. k Capital to be increased. p Amount paid in. s Ex-dividend. y Last sale. d These figures date Sept. 23. 1918. s May 10 1918. u Oct. 31 1914. r Sept. 19 1918 t Oct. 16 1918. s Endorsed stock includes 1st Tr. & Sav. Bk. e June 29 1918. *Includes Oneida Co. Tr. Co. a Cit. Un. Com. ctfs. n Aug. 31 1918.

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Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—*Nat. bks. (exc. Phila.) Nov. 1; State inst. latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—					Per	share.
Allentown Nat Bk	1,000,000	796,737	4,736,933	100	198	*202
Merchants Nat Bk	200,000	462,776	4,393,886	100	370	-----
Ridge Ave Bank	50,000	42,887	492,038	50	85	*90
Second Nat Bank	300,000	697,240	3,809,221	100	400	*410
Allentown Tr Co	150,000	185,812	862,461	30	75	80
Citizens Dep&TCo	125,000	170,438	1,781,228	25	80	85
Lehigh Valley T Co	125,000	681,120	2,502,882	50	325	-----
Penn Counties Tr	300,000	125,742	1,272,391	50	60	*62½
Altoona—					Per	share.
First Nat Bank	150,000	445,590	2,032,094	100	325	350
Second Nat Bank	100,000	264,569	1,945,129	100	200	210
Union Bank	125,000	64,640	732,742	100	150	160
Altoona Trust Co	250,000	360,497	1,955,433	100	200	210
Central Trust Co	243,000	195,207	1,270,903	100	200	210
Mountain C'y T Co	162,962	116,727	1,092,725	30	45	47
Erie—					Per	share.
First National Bk	300,000	824,549	8,319,797	100	-----	-----
Marine Nat Bank	300,000	445,721	4,514,015	100	-----	-----
People's Bank	200,000	177,517	3,103,718	100	-----	-----
Second Nat Bank	300,000	621,760	7,256,404	100	-----	-----
Erie Trust Co	300,000	498,245	5,848,329	100	-----	-----
Secur Sav & Tr Co	200,000	375,000	4,008,000	100	-----	-----
Harrisburg—					Per	share.
East End Bank	50,000	63,500	906,000	50	100	110
First National Bk	100,000	* 508,260	s2,102,199	100	-----	l571
Harrisburg Nat Bk	300,000	518,499	1,504,803	25	60	62½
Merchants' Nat Bk	100,000	* 311,392	s1,131,307	100	390	-----
Central Trust Co	125,000	367,340	1,900,000	25	100	-----
Commercial Tr Co	125,000	68,321	654,238	50	70	75
Commonwealth Tr	250,000	589,572	2,773,437	100	-----	l400
Dauphin Dep Tr Co	300,000	363,417	3,893,962	100	200	-----
Harrisburg Tr Co	400,000	634,670	2,501,272	100	300	320
Security Trust Co	125,000	46,424	1,017,244	25	25	30
Union Trust Co	250,000	117,909	1,396,440	100	-----	l130
Lancaster—					Per	share.
Conestoga Nat Bk	200,000	533,090	2,805,069	100	370	372
First Nat Bank	210,000	218,932	431,083	100	215	216
Fulton Nat Bank	200,000	220,194	2,204,558	100	220	225
Lancaster Co N Bk	300,000	482,627	1,062,211	50	124	125
Northern Nat Bk	125,000	109,292	514,796	100	140	142
People's Nat Bank	200,000	229,299	1,489,453	100	185	187
Farmers' Tr Co	225,000	821,214	3,770,393	50	255	260
Guaranty Tr Co	294,000	73,774	693,711	100	100	101
Lancaster Trust Co	250,000	1,131,767	6,621,556	100	590	600
Northern Tr & S Co	125,000	181,707	1,521,088	50	136	137
People's Trust Co	125,000	522,140	2,968,232	50	295	300
Union Trust Co	150,000	150,677	1,872,833	50	110	112
Philadelphia—	*Deposits of*	*banks date*	*Dec. 21 19*	*18*	*Per*	*share.*
American Bank	200,000	134,541	c1,837,980	50	-----	l54½
Bank of Commerce	300,000	168,822	c1,491,650	100	-----	l125
Bank of No Amer	1,000,000	2,249,370	22,924,000	100	-----	l246
Broad Street Bank	125,000	26,402	c704,272	50	-----	l60
Centennial Nat Bk	300,000	706,647	4,276,000	100	-----	l275
Central Nat Bank	1,000,000	4,099,974	19,637,000	100	-----	l415
Corn Exch Nat Bank	2,000,000	2,844,674	43,591,000	100	-----	l400
Drovers & Mer Bk	200,000	44,573	c875,331	50	-----	-----
Eighth Nat Bank	275,000	1,217,721	5,512,000	100	-----	l429
First National Bank	1,500,000	2,048,727	38,839,000	100	-----	l215
Fourth St Nat Bank	3,000,000	7,530,942	60,803,000	100	-----	l280
Franklin Nat Bank	1,000,000	4,214,871	53,531,000	100	-----	l490
Girard Nat Bank	2,000,000	5,969,391	68,296,000	100	-----	l344
Kensington Nat Bk	250,000	443,327	3,588,000	50	-----	l105
Manayunk Nat Bk	200,000	610,307	n3,846,159	100	-----	l330
Market St Nat Bk	1,000,000	1,651,572	13,376,000	100	-----	l180
Middle City Bank	300,000	106,437	c2,144,518	50	-----	l52¾
Nat Bk of Germ't'n	200,000	640,076	n6,176,796	50	-----	l140¼
Nat Security Bk	250,000	1,306,494	8,189,000	100	-----	l442
Ninth National Bk	400,000	1,045,667	8,588,000	100	-----	l340½
North Penn Bank	150,000	108,494	c1,507,906	100	-----	l130
Northern Nat Bank	200,000	235,204	4,857,000	100	-----	l200
Northwestern N B	200,000	908,880	5,528,000	100	-----	l401¼
Penn National Bk	1,000,000	2,260,729	10,143,000	100	-----	l270
Philadelphia Nat Bk	3,000,000	7,596,717	101924 000	100	-----	l350
Quaker City Nat B	500,000	546,797	2,445,000	100	-----	l130¼
Second Nat Bank	280,000	797,212	n4,960,989	100	-----	l317¼
Sixth Nat Bank	150,000	347,309	3,207,000	100	-----	l202
Southwark Nat Bk	250,000	308,497	5,644,000	100	-----	l155¼
S'western Nat Bk	200,000	160,724	1,047,000	100	-----	l115
Tenth Nat Bank	200,000	153,472	1,968,000	100	-----	l120
Textile Nat Bank	200,000	147,971	2,316,000	100	-----	l115¼
Third Nat Bank	600,000	909,727	8,141,000	100	-----	l250
Tradesmens Nat Bk	300,000	1,214,117	11,080,000	100	-----	l250
Union Nat Bank	500,000	638,017	13,108,000	100	-----	l210
West Phila Bank	100,000	31,064	c968,474	50	-----	l45
Aldine Trust Co	200,000	204,490	1,059,146	100	-----	l160
Belmont Trust Co	125,000	72,662	967,091	50	-----	l35
Cent Tr & Sav Co	750,000	595,299	7,238,111	50	-----	70
Chelten Trust Co	200,000	146,637	2,277,412	100	-----	l149
Colonial Trust Co	272,725	290,641	3,129,172	50	-----	l105
Columbia Av Tr Co	400,000	549,669	3,093,767	100	-----	l201¼
Commercial Tr Co	1,000,000	2,114,735	16,475,796	100	-----	l400
Com'lth T Ins & T	1,000,000	1,387,465	6,142,238	100	-----	l230¼
Cont-Eq T & T Co	1,000,000	1,196,707	8,526,152	50	-----	l84
Empire Tit & T Co	158,575	44,979	703,499	25	-----	l15
Excelsior Tr & S Fd	300,000	178,291	2,067,337	50	-----	l60
Federal Trust Co	125,500	112,036	2,329,668	100	-----	l125
Fidelity Trust Co	5,000,000	17,106,494	28,525,976	100	-----	l500
F'nance Co, 1st pref	a1,470,000			100	-----	l100
2d pref	a1,530,000	2,304,886	1,361,036	100	-----	l105¼
Frankford Tr Co	250,000	518,170	4,223,082	50	-----	l177
Franklin Trust Co	600,000	385,874	6,975,756	100	-----	l150
Germantown Tr Co	1,000,000	1,067,947	8,122,361	100	-----	l217¼
Gir'd Av T & T Co	200,000	185,797	1,431,838	50	-----	l75
Girard Trust Co	2,500,000	8,729,244	43,209,962	100	-----	l800

PENNSYLVANIA—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Phila.—(Con.)	$	$	$		Per	share
Guar Tr & S D Co	1,000,000	482,419	6,336,702	100	-----	l115
Haddingt'n T&TCo	125,000	60,444	1,766,063	100	-----	l121
Hamilton Trust Co	200,000	243,347	2,225,067	100	-----	l160
Holmesburg Tr Co	125,000	109,886	795,616	50	-----	l62⅝
Indus'l Tr T & Sav	500,000	1,221,324	5,764,798	50	-----	l176
Integrity Title Ins Tr & S D Co	500,000	1,567,768	6,420,336	50	-----	l220
Kensington Tr Co	200,000	243,187	5,008,765	50	-----	l60¼
Land Title & Tr Co	2,000,000	5,421,067	12,125,504	100	-----	l489½
Liberty T & T Co	500,000	513,443	2,616,038	50	-----	l103
Logan Trust Co	1,000,000	579,797	7,153,197	100	-----	l150
Market St T & TCo	200,000	274,774	4,402,991	35	-----	l131
Manayunk Tr Co	250,000	273,033	1,990,963	25	-----	l64¼
Merch Un Tr Co	1,000,000	157,927	1,937,124	100	-----	l90
Mortgage Trust Co	125,000	8,579	37,216	25	-----	-----
Mutual Trust Co	438,038	91,169	1,020,379	50	-----	l35
Northern Cent Tr	144,312	5,794	173,691	50	-----	-----
Northern Trust Co	500,000	2,274,911	8,243,019	100	-----	l500
No Phila Trust Co	223,726	446,351	3,636,573	50	-----	l200
No Western Tr Co	150,000	574,493	4,543,869	50	-----	l286
Pelham Trust Co	150,000	109,372	1,042,991	100	-----	l132½
Penn Co for Insur on Lives & Gr An	2,000,000	5,229,547	27,139,660	100	-----	l700
Penn W'h'g&SD Co	1,000,000	76,870	734,266	50	-----	l100
People's Trust Co	634,450	105,070	2,357,051	50	-----	l35½
Philadelphia Tr Co	1,000,000	5,101,343	16,438,737	100	-----	l730
Provident Life & Tr	2,000,000	6,173,717	12,034,690	100	-----	l421
Real EstTrCo, com	1,319,600	597,581	6,366,916	100	-----	l50½
do do pref	2,273,800			100	-----	l96
Real Est T I & Tr	1,000,000	2,077,687	4,266,748	100	-----	l325¼
Republic Trust Co	400,000	242,519	2,157,654	50	-----	l62½
Rittenhouse Tr Co	250,000	88,762	1,658,348	50	-----	l55
Tacony Trust Co	150,000	214,099	1,735,351	100	-----	l240
Tioga Trust Co	125,000	45,717	1,087,320	50	-----	l84
United Sec L I & T	1,000,000	1,069,101	1,437,861	100	-----	l100
Wayne Junc Tr Co	160,000	63,701	960,726	100	-----	l100
West End Tr Co	2,000,000	1,974,677	7,790,938	100	-----	l160
West Phila T&TCo	500,000	584,272	4,531,544	50	-----	l147
Pittsburgh—					Nom'l	price
Allegheny Val Bk	50,000	58,917	1,430,896	50	-----	-----
All Nations Dep Bk	75,000	70,367	1,237,794	----	-----	-----
Anchor Sav Bank	100,000	404,937	3,126,348	50	-----	-----
Arsenal Bank	100,000	230,909	1,039,945	50	-----	-----
Bk of Pittsb N A	2,400,000	4,243,622	53,068,491	50	-----	-----
Bk of Secured Savs	125,000	153,000	1,750,000	50	-----	-----
Citizens Sav Bank	150,000	647,417	8,389,331	----	-----	-----
City Deposit Bank	200,000	950,499	7,768,795	50	-----	-----
Columbia Nat Bk	600,000	1,060,590	13,623,426	100	-----	-----
Diamond Nat Bk	600,000	1,616,037	13,461,586	100	-----	-----
Duquesne Nat Bk	500,000	556,029	8,538,906	100	-----	-----
Exchange Nat Bk	750,000	865,192	8,234,889	50	-----	-----
Farmers' Dep N B	6,000,000	2,068,469	56,402,536	100	-----	-----
Farmers' Dep S Bk	100,000	697,709	5,995,738	100	-----	-----
Fifth Avenue Bk	100,000	115,404	1,408,173	50	-----	-----
First N Bk of Birm	100,000	109,478	1,406,492	100	-----	-----
First National Bk	4,000,000	1,413,340	26,327,128	100	-----	-----
Freehold Bank	200,000	1,048,220	591,009	100	-----	-----
German S & D Bk	200,000	235,434	3,965,998	50	-----	-----
Citizens Sav Bk	150,000	647,417	8,224,740	100	-----	-----
Homew'd Peop Bk	50,000	45,554	1,540,308	50	-----	-----
Iron&GlassDol Sav	172,700	338,709	2,516,271	100	-----	-----
Keystone Nat Bank	500,000	642,429	8,213,172	100	-----	-----
Liberty Nat Bank	200,000	134,022	1,298,777	100	-----	-----
Liberty Sav Bank	100,000	74,910	1,378,874	100	-----	-----
Manufac'rs Bank	100,000	229,721	1,112,136	50	-----	-----
Marine Nat Bank	300,000	137,037	1,903,612	100	-----	-----
Mellon Nat Bank	6,000,000	4,420,379	104771070	100	-----	-----
Metropolitan N Bk	200,000	87,097	1,486,668	100	-----	-----
Monongahela N Bk	1,000,000	1,811,690	10,229,549	100	-----	-----
Nat Bank of Amer	200,000	392,990	5,030,700	100	-----	-----
Ohio Valley Bank	100,000	66,927	788,834	100	-----	-----
Park Bank	50,000	83,800	2,075,788	50	-----	-----
Pennsylvania N Bk	200,000	219,697	1,390,443	100	-----	-----
Penn Sav Bank	100,000	64,399	1,018,669	50	-----	-----
People's Nat Bank	1,000,000	2,277,147	29,396,020	100	-----	-----
People's Sav&Tr Co	3,000,000	6,439,509	10,343,623	100	-----	-----
Second Nat Bank	300,000	958,707	4,605,161	100	-----	-----
Third National Bk	500,000	296,270	2,985,978	100	-----	-----
Union Nat Bank	2,000,000	4,407,420	28,004,152	100	-----	-----
Union Savings Bk	1,000,000	1,186,217	18,113,319	100	-----	-----
Western Nat Bank	1,000,000	491,724	7,568,948	100	-----	-----
Western S & D Bk	250,000	401,391	2,429,886	100	-----	-----
Allegheny Trust Co	700,000	539,724	3,446,266	100	-----	-----
Colonial Trust Co	2,600,000	3,608,594	14,401,561	50	-----	-----
Com'wealth Tr Co	1,500,000	1,487,803	8,424,027	100	-----	-----
Continental Tr Co	450,000	244,867	1,236,711	100	-----	-----
Dollar Sav & Tr Co	1,000,000	1,164,776	5,796,801	100	-----	-----
East End S & Tr Co	250,000	168,997	2,269,977	100	-----	-----
Fidel Tit & Tr Co	2,000,000	4,357,786	13,897,939	100	-----	-----
Franklin Sav & Tr	175,000	116,534	1,742,851	25	-----	-----
Hazlew'd S & T Co	165,400	144,837	1,810,042	100	-----	-----
Hill Top S & T Co	150,000	110,140	1,567,967	50	-----	-----
Manchester Savings Bank & Trust Co	250,000	120,971	1,990,998	50	-----	-----
Merch Sav & Tr Co	125,000	19,735	713,413	50	-----	-----
Metropolitan Tr Co	125,000	40,272	678,272	100	-----	-----
Oak'd Sav & Tr Co	200,000	288,879	3,265,965	100	-----	-----
People's Trust Co	250,000	170,994	1,756,551	100	-----	-----
Pittsburgh Tr Co	2,000,000	1,940,809	14,315,093	100	-----	-----
Potter Tit & Tr Co	491,600	142,179	2,567,496	100	-----	-----
Provident Trust Co	150,000	105,040	717,837	100	-----	-----
Real Est S & Tr Co	400,000	73,286	2,249,107	100	-----	-----
Real Estate Tr Co	2,000,000	1,843,001	3,864,629	100	-----	-----
South Hills Tr Co	125,000	67,244	1,015,303	100	-----	-----
South Side Tr Co	300,000	219,376	2,078,045	100	-----	-----
Terminal Trust Co	125,000	29,021	463,749	----	-----	-----
Union Trust Co	1,500,000	35,624,614	90,727,923	100	-----	-----
Washington Tr Co	350,000	409,909	5,288,912	100	-----	-----
West End S B & Tr	125,000	407,992	2,702,370	50	-----	-----
Workingman's Sav Bank & Trust Co	100,000	1,322,667	6,744,350	50	-----	-----

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. d June 29 1918. s Oct. 16 1918. x Ex-dividend l Last sale. e Jan. 18 1918. s May 10 1918. t Aug. 31 1918. c Sept. 21 1918. h New stock. n Nov. 1 1918.

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—	$	$	$		Per	share.
Farmers' Nat Bank	400,020	872,170	4,012,485	30	93	97
First National Bank	250,000	277,702	2,424,449	100	155	165
Keystone Nat Bank	100,000	279,173	1,103,491	100	280	285
National Union Bk	200,000	934,527	1,728,249	25	120	125
Neversink Bank	100,000	60,699	408,572	50	70	75
Penn Nat Bank	100,000	336,099	2,479,742	100	315	340
Reading Nat Bank	200,000	527,697	3,926,781	100	340	350
Schuylkill Vall Bk	100,000	250,994	755,726	50	140	150
Second Nat Bank	300,000	778,471	1,299,723	100	305	310
Berks Co Trust Co	250,000	203,309	2,758,263	10	17	18
Colonial Trust Co	250,000	155,837	997,942	10	13	15
Commercial Tr Co	125,000	80,277	1,280,087	100	105	115
Pennsylvania Tr Co	250,000	1,185,289	6,148,188	100	600	625
Reading Trust Co	500,000	700,729	1,435,175	100	220	230
Scranton—					Per	share.
Amer Bk of Comm	300,000	30,000	380,000	50	50	58
County Sav Bank	400,000	403,979	4,942,677	100	200	205
Electric City Bank	80,000	58,620	706,429	50	75	80
First National Bank	1,500,000	1,785,264	20,685,294	100	360	380
Green Ridge Bank	50,000	24,878	278,223	50	62	66
Keystone Bank	50,000	68,277	809,897	50	106	110
North Scranton Bk	60,000	103,172	1,338,749	50	190	200
Providence Bank	75,000	65,991	727,018	50	87½	92½
Peoples S & D Bk	700,000	563,234	9,011,466	100	298	305
South Side Bank	60,000	115,290	1,300,000	50	160	170
Third Nat Bank	400,000	1,177,097	6,082,978	100	440	450
Traders' Nat Bank	500,000	703,061	5,349,190	100	240	250
Union Nat Bank	500,000	226,395	2,135,325	100	115	119
West Side Bank	60,000	153,174	1,663,125	50	210	215
Anthracite Tr Co	250,000	136,462	2,136,707	50	82	86
Lincoln Trust Co	200,000	73,000	1,196,106	100	122	126
Wilkes-Barre—					Per	share.
Dime Deposit Bank	200,000	162,001	1,317,742	50	98	100
First National Bank	375,000	603,270	4,681,260	100	260	270
Luzerne Co Nat Bk	400,000	201,327	2,265,694	100	135	138
Miners' Bk of W B	750,000	2,381,144	7,819,713	50	190	195
Second Nat Bank	500,000	1,258,720	6,658,724	100	350	360
W B Dep & Sav Bk	150,000	488,067	2,978,471	50	195	200
Wyoming Nat Bank	150,000	832,667	3,289,076	50	275	300
Wyoming Val Tr Co	350,000	732,000	3,559,690	50	165	170
Williamsport—					Per	share.
First National Bank	300,000	s519,272	s2,483,277	100	------	-----
Lycoming Nat Bk	100,000	s201,994	s553,392	100	------	-----
West Branch N Bk	400,000	t1,516,924	t4,850,418	100	------	-----
Williamsport N Bk	100,000	t136,797	t650,595	100	------	-----
Northern Central Tr Co	500,000	212,171	2,686,951	100	------	-----
Susq Tr & S Dep Co	400,000	406,897	2,010,997	50	------	-----
York—					Per	share.
Central Nat Bank	200,000	s57,144	s585,530	100	105	110
City Bank	250,000	226,497	2,186,836	50	*90	-----
Drov & Mech N Bk	100,000	s123,539	s934,418	100	------	-----
First National Bank	500,000	s120,939	s2,567,549	100	*120	-----
Western Nat Bank	225,000	s80,449	s1,446,347	100	*75	-----
York Co Nat Bank	300,000	s545,172	s1,783,996	20	*50	-----
York Nat'l Bank	500,000	s337,490	s2,130,880	25	36	38
Guardian Trust Co	300,000	190,348	1,249,589	25	33	35
Secur Title & Tr Co	250,000	64,410	1,163,787	50	*38	-----
York Trust Co	300,000	104,101	1,715,741	50	59	60

RHODE ISLAND—*Nat. banks Nov. 1; State institutions latest returns.*

Newport—					Per	share.
Aquidneck Nat Bk	200,000	s132,104	s2,531,165	50	------	-----
Nat Exchange Bank	100,000	93,694	833,509	50	------	-----
Newport Nat Bank	120,000	t61,000	t415,000	60	------	-----
Newport Trust Co	300,000	194,964	2,128,111	100	------	-----
Pawtucket—					Per	share.
Slater Trust Co	500,000	1,340,541	12,905,762	100	------	-----
Providence—					Per	share.
Blackstone Can Nat	500,000	s637,231	s2,765,117	25	43	-----
Columbus Exch Bk	100,000	30,392	924,568	50	------	-----
High Street Bank	120,000	136,874	967,973	50	95	-----
Mechanics' Nat Bk	500,000	319,199	4,154,051	50	60	-----
Merchants' Nat Bk	1,000,000	1,356,207	9,203,217	50	90	-----
Nat Bank of Comm	850,000	s990,963	s4,961,235	30	70	-----
Nat Exchange Bk	500,000	s1,233,998	s10370859	100	255	280
Phenix Nat Bank	450,000	885,854	2,287,360	50	107½	-----
Providence Nat Bk	500,000	1,045,944	3,328,592	100	218	-----
Westminster Bank	300,000	110,000	2,200,000	50	56	-----
Industrial Trust Co	3,000,000	5,217,194	61,028,641	100	225	250
Rhode I Hos Tr Co	3,000,000	4,045,698	46,721,174	1000	------	3250
Union Trust Co	1,000,000	587,199	10,509,016	100	119	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	36,041	449,325	100	------	-----
National Globe Bk	100,000	55,147	610,334	25	------	-----
Producers' Nat Bk	200,000	225,111	2,323,971	20	------	-----

SOUTH CAROLINA—*Nat. banks Nov. 1; State institutions latest returns.*

Charleston—					Per	share.
Atlantic Nat Bk	200,000	47,977	1,232,929	100	150	-----
Atlantic Sav Bank	200,000	269,544	3,775,757	100	270	275
Bk of Charl'n, NBA	500,000	742,069	9,244,964	100	265	275
Carolina Sav Bank	200,000	187,321	2,559,263	100	225	250
Charl Sav Instit'n	100,000	107,977	923,725	100	375	400
Citizens Bank	125,000	9,245	1,037,000	100	76	85
Commercial Nat Bk	200,000	86,429	1,244,669	100	130	135
Dime Savings Bank	60,000	80,727	788,894	100	210	225
Enterprise Bank	50,000	27,881	1,090,723	100	100	105
Exch Bkg & Tr Co	50,000	80,000	680,000	100	250	255
First National Bank	200,000	474,470	2,010,905	100	350	360
Miners & Mer Bk	50,000	22,827	441,701	100	120	125
People's Nat Bank	500,000	269,792	4,672,271	100	140	145
Security Sav Bank	50,000	33,000	1,088,000	100	226	250
So Car L'n & Tr Co	100,000	45,000	1,623,457	100	150	155
Spartanburg—						
American Nat Bank	100,000	65,370	609,765	100	160	-----
Bank of Commerce	60,000	12,000	500,000	100	105	-----
Bk of Spartanburg	100,000	53,704	1,056,891	100	145	-----
Central Nat Bank	400,000	205,744	1,890,317	100	150	-----
Dollar Sav Bank	50,000	13,442	471,994	100	135	-----
First Nat Bank	500,000	119,709	2,324,407	100	135	-----
Mer & Farm Bank	100,000	105,776	621,976	100	200	-----
Southern Trust Co	60,000	22,279	241,773	100	130	-----

TENNESSEE—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—	$	$	$		Per	share.
ChattanoogaSav Bk	750,000	315,444	4,723,168	100	------	-----
First National Bank	750,000	767,441	15,024,363	100	------	-----
Hamilton Nat Bank	1,000,000	609,091	13,728,645	100	------	-----
Hamilton Tr & S B	250,000	178,312	2,535,269	100	------	-----
Knoxville—					Per	share.
American Nat Bank	100,000	v25,000	v500,000	100	------	*120
City National Bank	500,000	254,101	5,865,997	100	------	-----
East Tenn Nat Bk	400,000	684,490	5,416,000	100	------	-----
Holston Nat Bank	500,000	135,397	2,114,678	100	------	-----
Knox Co Bank & Tr	100,000	9,500	250,000	100	------	-----
Mech Bk & Tr Co	300,000	71,387	1,310,661	100	------	-----
Third Nat Bank	300,000	s154,067	s1,318,939	100	------	-----
Union Nat Bank	200,000	v75,000	v2,550,000	100	------	-----
Memphis—					Per	share.
Bank of Com&T Co	1,500,000	1,604,417	20,022,906	100	290	295
Cent State Nat Bk	600,000	t328,179	t4,361,127	100	150	155
First National Bank	500,000	723,817	5,004,448	100	255	265
Amer S B & Tr	50,000	65,517	1,504,230	100	375	400
Man Sav Bk & Tr	100,000	152,717	2,735,229	25	------	-----
National City Bank	200,000	24,937	2,309,414	100	110	125
No Memphis S Bk	150,000	116,977	2,677,991	100	225	250
People's S Bk & Tr	50,000	25,802	682,774	100	140	150
Security Bk & TrCo	300,000	15,000	1,050,000	100	80	85
State Savings Bank	50,000	65,229	875,670	100	255	275
Union & Planters' Bank & Trust Co	1,800,000	598,274	19,093,164	100	190	200
Union Sav Bank & Trust Co	50,000	54,221	1,211,774	100	360	375
Comm Tr & Sav Bk	350,000	180,967	4,397,972	100	260	265
Nashville—					Per	share.
American Nat Bank	1,000,000	536,147	10,590,475	100	160	170
Broadway Nat Bk	200,000	v210,000	v3,100,000	100	210	220
Central Bk & Tr Co	100,000	30,000	900,000	100	120	125
CumberlandVal N B	300,000	t90,717	t4,363,795	100	145	155
First S Bk & Tr Co	220,000	134,947	2,841,549	100	------	-----
Fourth&First Nat B	1,100,000	t1,134,934	t17104,803	100	g250	255
Tennessee Hermitage Nat Bank	300,000	s96,624	s1,688,409	100	100	110
Nashville Trust Co	350,000	379,207	2,434,968	100	210	220
State Bk & Tr Co	100,000	25,527	1,173,127	100	140	150

TEXAS—*National banks Nov. 1; State institutions latest returns.*

Austin—					Per	share.
American Nat Bank	300,000	783,117	5,701,237	100	------	-----
Austin Nat Bank	300,000	675,214	5,157,045	100	------	-----
State National Bk	100,000	70,323	1,177,741	100	------	-----
Beaumont—					Per	share.
American Nat Bank	100,000	380,530	3,309,126	100	------	-----
First National Bank	200,000	450,102	2,403,075	100	------	-----
Gulf National Bank	150,000	206,079	3,523,007	100	------	-----
Texas Bank & TrCo	250,000	141,345	2,050,379	100	------	-----
Dallas—					Per	share.
Am Exch Nat Bank	1,500,000	1,897,322	22,207,120	100	350	355
Central State Bank	300,000	36,170	1,592,776	100	122	125
City National Bank	1,000,000	1,822,571	19,755,103	100	355	360
First State Bank	400,000	119,492	3,388,364	100	155	160
Nat Bk of Comm'ce	150,000	219,767	2,393,491	100	235	-----
Security Nat Bank	1,500,000	518,930	12,875,735	100	173	175
Dallas Tr & Sav Bk	1,000,000	207,917	2,694,176	100	124	126
Tenison Nat. Bank	500,000	125,767	3,103,290	100	150	165
El Paso—						
Border Nat Bank	200,000	12,642	599,457	----	------	-----
City Nat Bank	300,000	61,267	2,812,755	100	------	-----
First Nat Bank	800,000	225,907	8,742,771	100	------	-----
State Nat Bank	110,000	151,099	3,358,240	100	------	-----
Amer. Tr. Sav. Bk.	200,000	93,300	1,717,756	----	------	-----
El Paso Bk & Tr	200,000	------	1,292,359	----	------	-----
Rio Gr Val Bk & Tr	500,000	90,744	2,342,826	----	------	-----
Security Bk & Tr	200,000	8,224	901,912	----	------	-----
Texas Bk & Tr Co	100,000	100,000	1,485,549	100	------	-----
Union Bank & Tr	150,000	32,962	1,310,809	----	------	-----
Fort Worth—					Per	share.
American Nat Bank	200,000	264,649	3,045,490	100	------	-----
Continental Bk&Tr	500,000	270,000	1,500,000	100	------	-----
Farm & Mech N Bk	300,000	342,490	5,361,674	100	------	-----
First National Bank	1,000,000	e650,000	e10500000	100	------	-----
Ft Worth State Bk	100,000	27,100	890,000	100	------	-----
Fort Worth Nat Bk	500,000	1,442,249	9,505,745	100	------	-----
Stockyards Nat Bk	200,000	216,771	4,192,771	100	------	-----
Texas State Bank	200,000	67,019	1,969,913	100	------	-----
Galveston—					Per	share.
City National Bank	200,000	210,409	3,565,239	100	160	185
First National Bank	200,000	245,207	1,891,806	100	150	160
Texas Bank & TrCo	200,000	550,000	5,000,000	100	250	-----
Houston—				No	minal	prices
First National Bank	2,000,000	673,177	18,565,443	100	180	-----
Houston Nat Ex Bk	400,000	557,747	9,817,664	100	325	-----
Lumber'ns Nat Bk	600,000	503,192	6,648,446	100	188	192
Nat Bank of Comm	500,000	174,497	4,136,871	100	145	155
Union Nat Bank	1,000,000	704,191	13,748,799	100	173	176
Sou Texas Commercial Nat Bank	1,000,000	1,182,767	13,532,262	100	298	302
State Bk & Tr Co	100,000	35,974	1,494,175	100	135	-----
Bankers Trust Co	2,000,000	368,674	489,821	100	45	52
San Antonio—					Per	share.
Alamo Nat Bank	500,000	343,491	5,719,951	100	------	-----
City National Bank	100,000	95,370	1,538,220	100	------	-----
Frost National Bk	500,000	527,379	4,090,394	100	------	-----
Groos Nat Bank	250,000	106,007	1,268,028	100	------	-----
Lockwood Nat Bk	200,000	311,249	2,299,174	100	------	-----
Nat Bk of Comm'ce	600,000	221,267	2,972,134	100	------	-----
San Antonio NatBk	500,000	235,912	2,872,317	100	------	-----
Central Trust Co	1,000,000	134,922	3,029,889	100	------	-----
Commerc' State Bk	150,000	18,307	850,021	100	------	-----
Com'w'lth B&T Co	300,000	49,426	1,472,169	100	------	-----
Guaranty State Bk	150,000	14,707	1,316,203	----	------	-----
State Nat Bank	500,000	121,307	4,109,924	100	------	-----
Waco—					Per	share.
Cent Tex Exch Nat	500,000	177,191	2,438,811	----	------	-----
Citizens' Nat Bank	250,000	163,447	1,620,583	100	------	-----
First National Bank	600,000	242,634	3,625,327	100	------	-----
First State B & T Co	200,000	40,282	1,065,540	----	------	-----
Liberty Nat Bank	300,000	79,012	1,312,529	----	------	-----
National City Bank	100,000	37,277	402,831	100	------	-----
Provident Nat Bk	300,000	259,609	1,693,969	100	------	-----

* Sale price. a Capital and surplus to be increased. b Capital to be increased. p Amount paid in. s Ex-dividend. y New stock. s Dec. 20 1918. l Last sale. d Sept 20 1918. n June 26 1918. t June 29 1918. s Aug. 31 1918. g Including First S. Bank & Tr. Co. stock. s May 10 1918. c Oct. 18 1918. r Nov. 17 1916.

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Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

UTAH—*National banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	$	$	$			
Commercial Nat Bk	100,000	215,921	1,619,257	100	------	-----
First National Bank	150,000	191,124	2,736,957	----	------	-----
Ogden State Bank	100,000	220,127	3,156,262	----	------	-----
Pingree Nat Bank	175,000	85,719	2,356,654	100	------	-----
Utah Nat Bank	150,000	59,872	1,852,213	100	------	-----
Salt Lake City—					Per	share.
Continental Nat Bk	250,000	78,567	4,221,107	100	180	185
Deseret Nat Bank	500,000	668,339	4,443,071	100	290	293
Deseret Sav Bank	500,000	441,332	3,768,539	100	210	211
Farmers' & Stockgrowers Bank	300,000	29,214	626,710	100	70	74
McCornick & CoBk	600,000	195,229	8,565,663	100	240	265
Nat Bk of Republic	300,000	438,909	6,533,894	100	249	252
National City Bank	250,000	52,022	2,423,490	100	165	170
National Copper Bk	300,000	115,714	3,263,433	100	138	140
Utah State Nat Bk	600,000	161,309	6,560,712	100	203	205
Utah Sav & Tr Co	300,000	59,272	1,439,937	100	104	105
Walker Bros. B'kers	500,000	189,109	7,934,171	100	229	230
Zions S Bk & Tr Co	500,000	301,017	7,563,837	100	305	308

VERMONT—*National banks Nov. 1; State institutions latest returns.*

Barre—					Per	share.
Barre S Bk & Tr Co	50,000	64,767	1,933,897	100	------	-----
Granite S B & T Co	75,000	30,692	1,858,612	100	------	-----
People's Nat Bank	100,000	a46,749	a941,793	100	------	-----
Quarry S Bk & TCo	100,000	13,140	1,236,271	----	------	-----
Burlington—					Per	share.
Howard Nat Bank	300,000	328,067	1,428,340	100	------	-----
Burlington Tr Co	50,000	281,801	3,832,324	100	------	-----
Montpelier—					Per	share.
Capital S B & T Co	100,000	101,409	2,546,047	100	------	-----
First National Bank	100,000	a42,767	a965,097	100	------	-----
Montpelier Nat Bk	150,000	a166,704	a1,449,448	100	------	-----
Montp'r S B & T Co	100,000	251,962	4,092,675	100	------	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	76,747	384,568	100	------	110
Clement Nat Bank	100,000	185,310	1,812,779	100	------	200
Killington Nat Bk	100,000	94,114	325,009	100	------	130
Rutland Co Nat Bk	100,000	71,070	923,402	100	------	130
Rutland Trust Co	50,000	168,690	2,127,946	100	------	200

VIRGINIA—*National banks Nov. 1; State institutions latest returns.*

Lynchburg—						
First National Bank	675,000	580,737	4,686,134	100	------	-----
Lynchburg Nat Bk	500,000	601,592	3,128,047	100	------	-----
People's Nat Bank	500,000	564,711	2,730,092	----	------	-----
Lynchburg Tr & S B	150,000	315,676	2,034,675	----	------	-----
United Loan & Tr Co	300,000	265,007	757,441	----	------	-----
Norfolk—					Per	share.
Bankers Trust Co	1,000,000	19,300	560,000	20	------	25
Citizens Bank	600,000	573,002	5,054,565	100	230	-----
Marine Bank	220,000	159,724	1,115,626	100	160	-----
Nat Bk of Comm'ce	1,000,000	1,207,899	13,204,291	100	230	-----
Trust Co of Norfolk	1,000,000	481,234	3,427,269	100	170	-----
Norfolk Nat Bank	1,000,000	940,282	11,229,286	100	200	-----
Seaboard Nat Bank	300,000	171,292	3,704,330	100	160	-----
Virginia Nat Bank	500,000	159,926	3,134,405	100	150	-----
Petersburg—					Per	share.
Petersburg Sav & Tr	1,000,000	125,000	3,883,798	20	125	-----
Nat Bk of Petersb	600,000	313,567	5,259,135	100	150	-----
Virginia Nat Bank	400,000	c280,834	c4,112,273	100	150	-----
Richmond—					Per	share.
American Nat Bank	1,000,000	811,149	13,665,463	100	198	212
Bank of Com & Tr	250,000	227,114	2,601,214	100	198	205
Broad-Street Bank	200,000	138,822	2,230,213	25	40	46
Broadway Nat Bk	200,000	32,990	885,361	100	90	97
Central Nat Bk of R	350,000	119,914	2,232,523	100	120	127
Church Hill Bank	150,000	62,119	1,225,182	100	135	140
First National Bank	2,000,000	1,595,223	30,474,389	100	213	215
Mech & Merch Bk	100,000	148,470	1,017,765	100	240	250
Merchants Nat Bk	400,000	1,611,090	22,931,406	100	500	600
Nat State & City Bk	1,000,000	937,093	15,317,781	100	175	178
Planters Nat Bank	600,000	1,584,876	15,665,617	100	500	525
Sav Bank of Richm	200,000	339,929	1,552,186	25	90	93
Union Bk of Richm	219,750	591,160	1,431,669	50	260	275
Old Dominion Tr Co	1,000,000	1,122,276	2,583,056	100	180	187
Richm Tr & Sav Co	1,000,000	214,549	911,048	100	108	115
Virginia Trust Co	1,000,000	652,097	3,380,409	100	280	360

WASHINGTON—*National banks Nov. 1; State institutions Nov. 1.*

Seattle—					Per	share.
Bank for Savings	400,000	32,974	895,015	100	100	-----
Canad'n Bk of Com	200,000	105,994	6,951,877	100	------	-----
Dexter-Horton N Bk	1,200,000	344,397	15,744,100	100	k240	250
First National Bank	500,000	431,702	12,986,962	100	310	325
Metropolitan Bank	200,000	144,970	3,841,959	100	285	290
Nat Bk of Comm'ce	1,000,000	815,994	19,790,070	100	305	315
Nat Cy Bk of Seatt	500,000	287,104	5,784,966	100	180	190
People's Sav Bank	100,000	178,349	3,702,064	100	------	-----
Scand-Amer Bank	1,000,000	612,600	18,395,018	100	180	185
Seaboard Nat Bank	200,000	69,144	1,354,969	100	140	150
Seattle Nat Bank	1,000,000	446,472	26,349,966	100	275	-----
State Bk of Seattle	100,000	27,821	2,717,731	100	------	-----
Am Sav Bk & Tr Co	600,000	99,912	2,698,020	100	------	108
Union Sav & Tr Co	600,000	54,769	6,861,339	100	145	150
Northw Tr & S Bk	100,000	21,242	2,352,311	100	------	125
Dex-Hort T & S Bk	400,000	132,911	7,587,964	100	------	-----
Guardian Tr & Sav	100,000	19,037	742,915	100	85	-----
Spokane—					Per	share.
Bank of Montreal	100,000	14,937	1,311,328	100	------	-----
Exchange Nat Bk	1,000,000	305,310	7,803,147	100	150	160
Fidelity Nat Bank	250,000	133,329	3,945,479	100	135	150
Old National Bank	1,200,000	412,739	14,971,210	100	150	160
Scandinav-Amer Bk	100,000	44,443	951,119	100	110	120
Spok & East Tr Co	1,000,000	369,797	9,260,098	100	150	175
Union Trust Co	200,000	108,422	239,209	100	120	130
Washington Tr Co	200,000	46,697	712,773	100	120	135
Tacoma—					Per	share.
Nat Bk of Tacoma	1,000,000	358,539	12,774,952	100	------	200
Puget Sd Bk & Tr Co	100,000	76,091	2,066,313	100	130	140
Scandinav-Amer Bk	200,000	33,176	4,424,883	100	75	80
Fidelity Trust Co	500,000	464,913	6,409,069	100	160	170
Tacoma S B & Tr Co	200,000	55,007	1,398,906	100	------	-----

WEST VIRGINIA—*Nat. banks Nov. 1; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		Per	share.
Bank of Ohio Valley	175,000	36,000	1,434,000	70	------	84
Centre Wheeling Sav	50,000	36,000	1,035,000	100	----	170
Citizens'-Peoples' Trust Co	300,000	96,000	1,280,190	100	126	--
Commercial Bank	100,000	145,000	844,400	100	190	191
Half-Dollar Sav Bk	50,000	113,410	1,243,964	100	227	-----
Nat Bank of W Va	500,000	368,469	4,740,080	100	133	-----
Nat Exchange Bank	500,000	581,067	6,027,012	100	200	210
Quarter Savs Bank	100,000	56,460	671,700	100	------	135
South Side Bank	25,000	133,609	1,137,326	50	200	-----
Dollar Sav & Tr Co	500,000	937,326	7,365,343	100	256	---
Security Trust Co	300,000	263,319	1,812,280	100	------	165
Wheeling Bank & Trust Co	160,000	550,124	3,618,151	100	------	-----

WISCONSIN—*National banks Nov. 1; State institutions latest returns.*

La Crosse—					Per	share.
Batavian Nat Bank	400,000	222,272	2,841,666	100	------	215
Exchange State Bk	25,000	17,192	457,475	100	------	-----
Nat Bk of La Crosse	500,000	267,832	3,727 598	100	------	210
Security Savs Bank	30,000	8,278	492,302	100	------	150
State Bk of La Cr'se	100,000	65,069	1,504,869	100	------	190
Milwaukee—					Per	share.
Badger State Bank	200,000	34,769	1,417,799	100	------	-----
First National Bank	3,000,000	1,625,977	36,317,702	100	180	185
Amer Exch Bank	500,000	241,279	4,874,955	100	150	152
Marine Nat Bank	500,000	901,674	8,900,669	100	245	250
Marshall & Ilsley Bk	1,000,000	915,737	16,141,701	100	160	165
Mer & Manufac Bk	400,000	90,696	2,014,103	100	100	101
Nat Bk of Com'rce	300,000	181,479	4,385,334	100	125	130
Nat Exchange Bank	500,000	631,533	6,902,487	100	200	210
Second Ward Sav B	1,000,000	856,410	22,576,676	100	------	-----
West Side Bank	200,000	201,979	2,555,814	100	155	165
Wisconsin Nat Bk	2,000,000	1,827,244	37,181,993	100	199	201
First Trust Co	300,000	250,839	------	100	------	-----
Wisconsin Trust Co	500,000	383,039	2,127,012	100	150	-----

WYOMING—*National banks Nov. 1.*

Cheyenne—					Per	share.
Citizens Nat Bank	100,000	t65,000	t1,500,000	100	------	-----
First National Bank	100,000	167,704	5,958,264	100	------	-----
Stock Growers N B	100,000	204,734	4,545,893	----	------	-----
Wyom Tr & Sav Bk	60,000	47,239	630,972	100	------	-----

CANADA

Returns are all of date Sept. 30 1918.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—	Prices are	per cent,	not per sh	are.	Per	cent.
Bk of Nova Scotia	$ g6,500,000	$ 12,000,000	$ 104495551	100	----	248

ONTARIO.

Hamilton—					Per	cent.
Bank of Hamilton	3,000,000	3,300,000	50,798,992	100	200	-----
Ottawa—						
Bank of Ottawa	g4,000,000	4,750,000	46,871,292	100	------	201
Toronto—						
Bank of Toronto	g5,000,000	6,000,000	62,568,182	100	------	187
Can Bank of Comm	15,000,000	13,500,000	267728619	100	185	185½
Dominion Bank	6,000,000	7,000,000	85,785,484	100	------	202
Home Bk of Canada	g1,947,118	300,000	12,867,242	100	------	-----
Imperial Bk of Can	g7,000,000	7,000,000	74,499,369	100	190	-----
Standard Bank	3,500,000	4,500,000	60,218,297	50	-----	200
Sterling Bk of Can	1,217,983	350,000	11,836,951	100	------	-----

QUEBEC.

Montreal—					Per	cent.
Bank of Montreal	16,000,000	16,000,000	395584709	100	-----	* 210
Banqued'Hochelega	g4,000,000	3,700,000	34,528,781	100	------	140
Merch Bank of Can	g7,000,000	7,000,000	108970997	100	------	167
Molson's Bank	g4,000,000	4,800,000	51,278,989	100	------	179¾
Provinc'l Bk of Can	g1,000,000	750,000	16,270,962	100	------	-----
Royal Bk of Canada	14,000,000	14,500,000	292637730	100	------	208
Quebec—						
Banque Nationale	2,000,000	2,100,000	30,081,993	100	------	148
Union Bank of Can	g5,000,000	3,400,000	94,792,627	100	153½	-----

SASKATCHEWAN.

Weyburn—						
Weyburn Secur Bk	421,330	175,000	2,451,216	100	------	-----

* Sale price. e Par of this bank is £50. a Aug. 31 1918. g This is capital paid in; authorized amount is larger. x Ex-dividend. s June 29 1918. r May 1 1917. t Aug. 28 1918. o Apr. 19 1918. n Jan. 6 1917. k Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. d March 5 1917. c May 10 1918. h New stock.

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