

GENERAL LIBRARY

TWO SECTIONS—SECTION TWO

DEC 17 1918

UNIV. OF MICH.

RAILWAY EARNINGS

SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

Copyrighted in 1918 according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 107.

NEW YORK, DECEMBER 14, 1918.

NO. 2790.

THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (October) and for the calendar year to date, including said months. The table embraces every steam operating railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. *Returns are now required only from carriers whose railway operating revenues, or gross earnings, exceed \$1,000,000 per annum.*

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for nearly fifty years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides showing total gross earnings, we indicate separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the railway tax accruals (less War Taxes) and the net earnings after the deduction of such taxes and the comparatively trifling item of uncollectible railway revenues. In addition, we indicate the net earnings remaining *after the deduction of certain rents*, namely equipment rents and joint facility rent. Lastly, we show the Federal War Taxes, the carriers being obliged themselves to meet these taxes out of the rental received from the Government. We conclude by giving the miles operated on which the earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add statements at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce Commission returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

Other Returns Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 15th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month which are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

GENERAL INDEX

TO ROADS APPEARING IN THIS SECTION.

| Name— | Page | Name— | Page | Name— | Page |
|--|----------|---|----------|--|-----------|
| Alabama & Vicksburg | 4 | Duluth South Shore & Atlantic | 7 | New York New Haven & Hartford | 10 |
| Alabama Great Southern. <i>See</i> Southern | 12 | Duluth Winnipeg & Pacific | 7 | New York Ontario & Western | 10 and 14 |
| Ann Arbor | 4 | East St. Louis Connecting | 7 | New York Phila. & Norfolk. <i>See</i> Penn | 10 |
| Arizona Eastern. <i>See</i> Southern Pacific | 12 | El Paso & Southwestern | 7 | New York Susquehanna & Western | 10 |
| Atchison Topeka & Santa Fe | 4 | Elgin Joliet & Eastern | 7 | Newburgh & South Shore | 9 |
| Atlanta & West Point | 4 | Erie | 7 | Norfolk & Western | 10 |
| Atlanta Birmingham & Atlantic | 4 | Florida East Coast | 7 | Norfolk Southern | 10 |
| Atlantic & St. Lawrence. <i>See</i> Grd. Trk. Lines in New England | 7 | Fonda Johnstown & Gloversv. | 7 and 14 | Northern Pacific | 10 |
| Atlantic City | 4 | Fort Smith & Western | 7 | Northwestern Pacific | 10 |
| Atlantic Coast Line | 4 | Fort Worth & Den. City. <i>See</i> Col. & So. | 6 | Oregon Short Line. <i>See</i> Union Pacific | 13 |
| Baltimore & Ohio | 4 | Ft. Worth & Rio Gr. <i>See</i> St. L. & S. F. | 11 | Oregon-Wash. RR. & Nav. <i>See</i> Un. Pac. | 13 |
| Baltimore & Ohio Chicago Terminal | 4 | Galv. Harrisb. & San Ant. <i>See</i> Sou. Pac. | 12 | Panhandle & Santa Fe. <i>See</i> Atchison | |
| Baltimore Ches. & Atlantic. <i>See</i> Penn | 10 | Galveston Wharf | 7 | Pennsylvania Railroad | 10 |
| Bangor & Aroostook | 4 | Georgia | 7 | Pennsylvania Company. <i>See</i> Penn | 11 |
| Beaum. Sour L. & W. <i>See</i> N. O. T. & M. | 9 | Georgia Southern & Fla. <i>See</i> Southern | 12 | Peoria & Pekin Union | 11 |
| Bellefonte Central | 14 | Grand Rapids & Indiana. <i>See</i> Penn | 10 | Pere Marquette | 11 |
| Belt Railway of Chicago | 4 | Grand Trunk Lines in New England | 7 | Philadelphia & Reading Ry. | 11 |
| Bessemer & Lake Erie | 4 | Grand Trunk Western | 7 | Pittsb. & L. E. <i>See</i> N. Y. Cent. | 10 |
| Bingham & Garfield | 5 | Great Northern | 7 | Pitts. Cin. Chic. & St. Louis. <i>See</i> Penn | 11 |
| Birmingham Southern | 5 | Gulf & Ship Island | 7 | Pittsburgh Shawmut & Northern | 11 |
| Boston & Maine | 5 | Gulf Colo. & Santa Fe. <i>See</i> Atchison | 4 | Pittsburgh & Shawmut | 11 |
| Buffalo & Susq. RR. Corp. | 5 | Gulf Mobile & Northern | 7 | Pittsburgh & West Virginia | 11 |
| Buffalo Rochester & Pittsburgh | 5 and 14 | Hocking Valley | 8 | Port Reading | 11 |
| Canadian Pacific Lines (in Maine) | 5 | Houston & Texas Cent. <i>See</i> Sou. Pac. | 12 | Quincy Omaha & Kansas City | 11 |
| Carolina Clinchfield & Ohio | 5 | Houston East & West Tex. <i>See</i> So. Pac. | 12 | Richmond-Washington System | 11 |
| Central New England | 5 | Illinois Central | 8 | Richm. Fred. & Potom. <i>See</i> Rich.-Wash. | 11 |
| Central of Georgia | 5 | Indiana Harbor Belt. <i>See</i> N. Y. Central | 9 | Rutland | 11 |
| Central RR. of New Jersey | 5 | International & Great Northern | 8 | St. Joseph & Grand Isl. <i>See</i> Union Pac. | 13 |
| Central Vermont | 5 | Kanawha & Mich. <i>See</i> N. Y. Cent. | 9 | St. Louis-San Francisco | 11 |
| Charleston & West Carolina | 5 | Kansas City Mexico & Orient RR. | 8 | St. L. Brownsv. & Mex. <i>See</i> N. O. T. & M. | 9 |
| Chesapeake & Ohio Lines | 5 | Kan. City Mex. & Orient Ry. Co. of Tex. | 8 | St. Louis Merchants' Bridge & Terminal. <i>See</i> Terminal Association of St. Louis | 12 |
| Chicago & Alton | 5 | Kansas City Southern | 8 | St. Louis San Fr. & Tex. <i>See</i> St. L.-S.F. | 11 |
| Chicago & Eastern Illinois | 5 | Kansas City Terminal | 8 | St. Louis Southwestern | 11 |
| Chicago & Erie. <i>See</i> Erie | 7 | Lake Erie & W. <i>See</i> N. Y. Cent. | 9 | St. Louis S.W. Ry. of Tex. <i>See</i> St. L. & S.W. | 11 |
| Chicago & North Western | 5 | Lehigh & Hudson River | 8 | San Antonio & Aransas Pass | 11 |
| Chicago Burlington & Quincy | 5 | Lehigh & New England | 8 | Seaboard Air Line | 11 |
| Chicago Det. & Can. Grand Trk. Jct. <i>See</i> Grand Trunk Western | 7 | Lehigh Valley | 8 | South Buffalo | 12 |
| Chicago Great Western | 5 and 14 | Long Island. <i>See</i> Pennsylvania | 10 | Southern Railway | 12 |
| Chicago Indianapolis & Louisville | 5 | Los Angeles & Salt Lake | 8 | Southern Pacific | 12 |
| Chicago Junction | 5 | Louisiana & Arkansas | 8 | Southern Ry. in Mississippi. <i>See</i> South | 12 |
| Chicago Milwaukee & St. Paul | 6 | Louisiana Railway & Navigation Co. | 8 | Spokane International | 12 |
| Chicago Peoria & St. Louis RR. | 6 | Louisiana Western. <i>See</i> Southern Pac. | 12 | Spokane Portland & Seattle | 12 |
| Chicago Rock Island & Gulf | 6 | Louisville & Nashville | 8 | Staten Island Rapid Transit | 12 |
| Chicago Rock Island & Pacific | 6 | Louisville Henderson & St. Louis | 8 | Tennessee Central | 12 |
| Chicago St. Paul Minn. & Omaha | 6 | Maine Central | 8 | Terminal Railroad Assn. of St. Louis | 12 |
| Chicago Terre Haute & Southeastern | 6 | Maryland Delaw. & Virginia. <i>See</i> Penn | 10 | Texarkana & Ft. Smith. <i>See</i> Kan. C. So. | 8 |
| Cincinnati Indianapolis & Western | 6 | Michigan Cent. <i>See</i> N. Y. Cent. | 10 | Texas & New Orleans. <i>See</i> So. Pac. | 12 |
| Cincinnati New Orleans & Texas Pacific | 6 | Midland Valley | 8 | Texas & Pacific | 12 |
| Cincinnati North'n. <i>See</i> N. Y. Cent. | 9 | Mineral Range | 8 | Tol. & Ohio Cent. <i>See</i> N. Y. Cent. | 10 |
| Cleve. Cin. Chic. & St. L. <i>See</i> N. Y. Cent | 9 | Minneapolis & St. Louis | 8 | Tol. Peoria & West. <i>See</i> Penn. 11 and 14 | |
| Coal & Coke | 6 | Minneapolis St. Paul & S. S. M. | 8 | Toledo St. Louis & Western | 13 |
| Colorado & Southern | 6 | Minnesota & Internat. <i>See</i> No. Pac. | 10 | Trinity & Brazos Valley. <i>See</i> Colorado & Southern | 6 |
| Colorado & Wyoming | 6 | Mississippi Central | 9 | Ulster & Delaware | 13 |
| Colorado Midland | 6 | Missouri & North Arkansas | 9 | Union RR. (of Pennsylvania) | 13 |
| Cripple Creek & Colorado Springs | 6 | Missouri Kansas & Texas | 9 | Union Pacific | 13 |
| Cumberland Valley. <i>See</i> Pennsylvania | 10 | Missouri Kansas & Tex. Ry. of Texas | 9 | Utah | 13 |
| Delaware & Hudson | 6 | Missouri Oklahoma & Gulf | 9 | Vicksburg Shreveport & Pacific | 13 |
| Delaware Lackawanna & Western | 6 | Missouri Pacific | 9 | Virginian | 13 |
| Denver & Rio Grande | 6 | Mobile & Ohio. <i>See</i> Southern | 12 | Wabash | 13 |
| Denver & Salt Lake | 6 | Monongahela. <i>See</i> Pennsylvania | 10 | Washington Southern. <i>See</i> Rich.-Wash. | 11 |
| Detroit & Mackinac | 6 | Monongahela Connecting | 9 | West Jersey & Seashore. <i>See</i> Penn. | 10 |
| Detroit & Toledo Shore Line | 6 | Morgan's L. & T. RR. & S.S. Co. <i>See</i> So. P. | 12 | Western Maryland | 13 |
| Detroit Grand Haven & Milwaukee. <i>See</i> Grand Trunk Western | 7 | Nashville Chattanooga & St. Louis | 9 | Western Pacific | 13 |
| Detroit Toledo & Ironton | 7 | Nevada Northern | 9 | Western Railway of Alabama | 13 |
| Duluth & Iron Range | 7 | New Orleans & North Eastern | 9 | Wheeling & Lake Erie | 1 |
| Duluth Missabe & Northern | 7 | New Orleans Great Northern | 9 | Wichita Falls & Northwestern | 1 |
| | | New Orleans Texas & Mexico | 9 | Yazoo & Mississippi Valley | 1 |
| | | New York Central | 9 | | |
| | | New York Chicago & St. Louis | 10 | | |

INTER-STATE COMMERCE COMMISSION RETURNS FOR OCTOBER AND THE TEN MONTHS ENDING WITH OCTOBER

In the following we furnish detailed figures of earnings and expenses for October 1918, as compared with October 1917, and also for the ten months ending with October in the two years, of every steam railroad in the United States which is obliged to file monthly returns of earnings and expenses with the Inter-State Commerce Commission at Washington.

It should be understood, however, that the Inter-State Commerce Commission now requires monthly reports only from roads whose gross railway operating revenues exceed \$1,000,000 per annum.

In the closing pages of this publication—page 14—we also give the Company returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in the latter.

Table with multiple columns for different railroads (Alabama & Vicksburg, Atlanta & West Point, Baltimore & Ohio, etc.) and rows for Earnings (Freight revenue, Passenger revenue, Expenses, etc.) comparing 1918 and 1917 data for the month of October and the first ten months of the year.

EARNINGS.

| | | | | |
|--------------------------|---------|---------|-----------|-----------|
| Freight revenue..... | 297,621 | 311,637 | 2,795,886 | 2,614,098 |
| Passenger revenue..... | 4,040 | 3,871 | 39,471 | 48,877 |
| Tot., incl. other rev. | 309,686 | 321,188 | 2,908,243 | 2,704,286 |
| Expenses—Maint. way | 39,076 | 25,530 | 394,953 | 281,059 |
| Maint. of equipm't. | 47,671 | 39,146 | 455,422 | 330,418 |
| Traffic expenses..... | 1,192 | 1,194 | 12,822 | 12,084 |
| Transportation exp. | 65,287 | 45,807 | 567,733 | 393,168 |
| Total, incl. other. | 161,433 | 116,071 | 1,514,651 | 1,052,647 |
| Net from railroad..... | 148,252 | 205,117 | 1,393,592 | 1,651,639 |
| Taxes (less war taxes) | 11,749 | 15,426 | 97,836 | 83,088 |
| Net after taxes..... | 136,503 | 189,692 | 1,295,715 | 1,568,550 |
| Net after rents..... | 153,341 | 209,214 | 1,460,200 | 1,559,345 |
| War taxes..... | 46,666 | 99,699 | 466,666 | ----- |
| Aver. miles of r'd oper. | 36 | 36 | ----- | ----- |

Bingham & Garfield

| | | | |
|--------------------------|---------|-------------------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 297,621 | 311,637 | 2,795,886 |
| Passenger revenue..... | 4,040 | 3,871 | 39,471 |
| Tot., incl. other rev. | 309,686 | 321,188 | 2,908,243 |
| Expenses—Maint. way | 39,076 | 25,530 | 394,953 |
| Maint. of equipm't. | 47,671 | 39,146 | 455,422 |
| Traffic expenses..... | 1,192 | 1,194 | 12,822 |
| Transportation exp. | 65,287 | 45,807 | 567,733 |
| Total, incl. other. | 161,433 | 116,071 | 1,514,651 |
| Net from railroad..... | 148,252 | 205,117 | 1,393,592 |
| Taxes (less war taxes) | 11,749 | 15,426 | 97,836 |
| Net after taxes..... | 136,503 | 189,692 | 1,295,715 |
| Net after rents..... | 153,341 | 209,214 | 1,460,200 |
| War taxes..... | 46,666 | 99,699 | 466,666 |
| Aver. miles of r'd oper. | 36 | 36 | ----- |

Central of Georgia

| | | | |
|--------------------------|-----------|-------------------|------------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 1,384,948 | 1,017,110 | 10,049,169 |
| Passenger revenue..... | 480,332 | 417,120 | 4,793,188 |
| Tot., incl. other rev. | 1,774,419 | 1,592,577 | 17,001,793 |
| Expenses—Maint. way | 363,460 | 215,617 | 2,578,493 |
| Maint. of equipm't. | 651,046 | 338,131 | 3,341,233 |
| Traffic expenses..... | 25,184 | 44,470 | 318,241 |
| Transportation exp. | 762,535 | 483,679 | 6,490,767 |
| Total, incl. other. | 1,856,510 | 1,019,332 | 13,250,139 |
| Net from railroad..... | 117,909 | 573,264 | 3,751,653 |
| Taxes (less war taxes) | 58,385 | 61,386 | 637,604 |
| Net after taxes..... | 59,110 | 511,463 | 3,108,890 |
| Net after rents..... | 54,148 | 535,151 | 3,078,160 |
| War taxes..... | 6,776 | 5,592 | 93,085 |
| Aver. miles of r'd oper. | 1,918 | 1,918 | ----- |

Chicago & Alton

| | | | |
|--------------------------|-----------|-------------------|------------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 1,736,797 | 1,348,000 | 14,107,202 |
| Passenger revenue..... | 505,480 | 444,700 | 4,711,982 |
| Tot., incl. other rev. | 2,388,752 | 1,911,763 | 20,124,094 |
| Expenses—Maint. way | 344,026 | 254,781 | 2,770,407 |
| Maint. of equipm't. | 501,608 | 450,256 | 4,899,714 |
| Traffic expenses..... | 21,367 | 40,168 | 274,677 |
| Transportation exp. | 882,516 | 690,821 | 8,303,360 |
| Total, incl. other. | 1,803,462 | 1,475,021 | 16,752,407 |
| Net from railroad..... | 585,290 | 436,742 | 3,371,687 |
| Taxes (less war taxes) | 57,231 | 63,850 | 605,043 |
| Net after taxes..... | 527,729 | 372,547 | 2,764,413 |
| Net after rents..... | 422,984 | 270,406 | 1,783,216 |
| War taxes..... | 805 | 1,052 | 8,054 |
| Aver. miles of r'd oper. | 1,050 | 1,052 | ----- |

EARNINGS.

| | | | | |
|--------------------------|--------|---------|-----------|---------|
| Freight revenue..... | 85,553 | 94,518 | 1,030,856 | 709,629 |
| Passenger revenue..... | ----- | 2,098 | 10,383 | 19,962 |
| Tot., incl. other rev. | 92,840 | 121,781 | 1,229,763 | 912,889 |
| Expenses—Maint. way | 3,002 | 15,985 | 98,464 | 157,604 |
| Maint. of equipm't. | 6,459 | 32,916 | 237,208 | 254,356 |
| Traffic expenses..... | 538 | 921 | 9,560 | 8,202 |
| Transportation exp. | 16,669 | 55,161 | 508,501 | 476,298 |
| Total, incl. other. | 30,949 | 108,808 | 893,988 | 936,320 |
| Net from railroad..... | 61,890 | 12,973 | 335,774 | 36,568 |
| Taxes (less war taxes) | 6,790 | 5,032 | 55,074 | 31,526 |
| Net after taxes..... | 55,099 | 7,940 | 280,700 | 5,042 |
| Net after rents..... | 54,212 | 12,025 | 305,154 | 20,201 |
| War taxes..... | ----- | ----- | 27 | 44 |
| Aver. miles of r'd oper. | 27 | 44 | ----- | ----- |

Birmingham Southern

| | | | |
|--------------------------|--------|-------------------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 85,553 | 94,518 | 1,030,856 |
| Passenger revenue..... | ----- | 2,098 | 10,383 |
| Tot., incl. other rev. | 92,840 | 121,781 | 1,229,763 |
| Expenses—Maint. way | 3,002 | 15,985 | 98,464 |
| Maint. of equipm't. | 6,459 | 32,916 | 237,208 |
| Traffic expenses..... | 538 | 921 | 9,560 |
| Transportation exp. | 16,669 | 55,161 | 508,501 |
| Total, incl. other. | 30,949 | 108,808 | 893,988 |
| Net from railroad..... | 61,890 | 12,973 | 335,774 |
| Taxes (less war taxes) | 6,790 | 5,032 | 55,074 |
| Net after taxes..... | 55,099 | 7,940 | 280,700 |
| Net after rents..... | 54,212 | 12,025 | 305,154 |
| War taxes..... | ----- | ----- | 27 |
| Aver. miles of r'd oper. | 27 | 44 | ----- |

Central New England

| | | | |
|--------------------------|---------|-------------------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 411,215 | 431,752 | 4,595,445 |
| Passenger revenue..... | 25,269 | 28,064 | 253,622 |
| Tot., incl. other rev. | 456,095 | 477,315 | 5,058,304 |
| Expenses—Maint. way | 127,312 | 95,660 | 895,509 |
| Maint. of equipm't. | 107,489 | 41,308 | 867,252 |
| Traffic expenses..... | 6,397 | 1,367 | 17,932 |
| Transportation exp. | 216,484 | 194,400 | 2,436,711 |
| Total, incl. other. | 495,951 | 343,863 | 4,339,421 |
| Net from railroad..... | 39,856 | 133,452 | 718,883 |
| Taxes (less war taxes) | 17,800 | 15,000 | 178,000 |
| Net after taxes..... | 22,056 | 118,452 | 540,883 |
| Net after rents..... | 72,007 | 57,039 | 99,050 |
| War taxes..... | ----- | ----- | 866,378 |
| Aver. miles of r'd oper. | 301 | 301 | ----- |

Chicago & Eastern Illinois

| | | | |
|--------------------------|-----------|-------------------|------------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 2,213,808 | 1,452,107 | 17,332,771 |
| Passenger revenue..... | 355,398 | 305,435 | 3,285,865 |
| Tot., incl. other rev. | 2,731,341 | 1,898,964 | 22,206,343 |
| Expenses—Maint. way | 342,239 | 160,965 | 2,781,055 |
| Maint. of equipm't. | 811,436 | 493,532 | 7,163,517 |
| Traffic expenses..... | 19,967 | 33,213 | 234,242 |
| Transportation exp. | 969,148 | 708,513 | 8,845,718 |
| Total, incl. other. | 2,199,993 | 1,441,824 | 19,625,657 |
| Net from railroad..... | 531,348 | 457,140 | 2,580,685 |
| Taxes (less war taxes) | 79,591 | 77,052 | 2,580,685 |
| Net after taxes..... | 451,381 | 379,620 | 1,795,649 |
| Net after rents..... | 382,130 | 408,180 | 1,896,579 |
| War taxes..... | ----- | ----- | 3,913,535 |
| Aver. miles of r'd oper. | 1,131 | 1,131 | ----- |

EARNINGS.

| | | | | |
|--------------------------|-----------|-----------|------------|------------|
| Freight revenue..... | 3,753,623 | 3,275,395 | 35,893,202 | 29,317,624 |
| Passenger revenue..... | 1,551,937 | 1,709,807 | 15,822,934 | 14,620,165 |
| Tot., incl. other rev. | 6,104,231 | 5,500,373 | 57,896,268 | 49,401,339 |
| Expenses—Maint. way | 877,725 | 644,140 | 7,445,643 | 5,356,100 |
| Maint. of equipm't. | 1,176,222 | 774,147 | 10,463,096 | 6,918,785 |
| Traffic expenses..... | 37,136 | 48,815 | 391,141 | 372,569 |
| Transportation exp. | 3,225,910 | 2,528,558 | 30,242,063 | 24,294,301 |
| Total, incl. other. | 5,529,759 | 4,139,626 | 50,371,681 | 38,351,945 |
| Net from railroad..... | 574,471 | 1,360,746 | 7,524,586 | 11,049,394 |
| Taxes (less war taxes) | 173,885 | 171,285 | 1,755,000 | 1,713,454 |
| Net after taxes..... | 400,585 | 1,189,460 | 5,769,585 | 9,335,939 |
| Net after rents..... | 407,084 | 1,000,705 | 4,334,918 | 6,769,610 |
| War taxes..... | ----- | ----- | ----- | ----- |
| Aver. miles of r'd oper. | 2,258 | 2,258 | ----- | ----- |

Boston & Maine

| | | | |
|--------------------------|-----------|-------------------|------------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 3,753,623 | 3,275,395 | 35,893,202 |
| Passenger revenue..... | 1,551,937 | 1,709,807 | 15,822,934 |
| Tot., incl. other rev. | 6,104,231 | 5,500,373 | 57,896,268 |
| Expenses—Maint. way | 877,725 | 644,140 | 7,445,643 |
| Maint. of equipm't. | 1,176,222 | 774,147 | 10,463,096 |
| Traffic expenses..... | 37,136 | 48,815 | 391,141 |
| Transportation exp. | 3,225,910 | 2,528,558 | 30,242,063 |
| Total, incl. other. | 5,529,759 | 4,139,626 | 50,371,681 |
| Net from railroad..... | 574,471 | 1,360,746 | 7,524,586 |
| Taxes (less war taxes) | 173,885 | 171,285 | 1,755,000 |
| Net after taxes..... | 400,585 | 1,189,460 | 5,769,585 |
| Net after rents..... | 407,084 | 1,000,705 | 4,334,918 |
| War taxes..... | ----- | ----- | ----- |
| Aver. miles of r'd oper. | 2,258 | 2,258 | ----- |

Central Railroad of New Jersey

| | | | |
|--------------------------|-----------|-------------------|------------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 3,430,188 | 2,484,834 | 27,903,503 |
| Passenger revenue..... | 707,392 | 558,277 | 6,541,511 |
| Tot., incl. other rev. | 4,434,685 | 3,299,777 | 37,526,591 |
| Expenses—Maint. way | 349,254 | 319,086 | 3,119,127 |
| Maint. of equipm't. | 908,830 | 604,264 | 7,989,959 |
| Traffic expenses..... | 17,790 | 31,185 | 254,342 |
| Transportation exp. | 1,702,202 | 1,415,027 | 16,466,791 |
| Total, incl. other. | 3,071,765 | 2,456,792 | 28,757,036 |
| Net from railroad..... | 1,362,919 | 842,985 | 8,769,555 |
| Taxes (less war taxes) | 169,973 | 150,218 | 1,713,612 |
| Net after taxes..... | 1,192,939 | 692,556 | 7,051,186 |
| Net after rents..... | 1,224,450 | 664,638 | 6,912,594 |
| War taxes..... | ----- | ----- | 8,117,688 |
| Aver. miles of r'd oper. | 684 | 683 | ----- |

Chicago & North Western

| | | | |
|--------------------------|------------|-------------------|-------------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 10,523,191 | 7,231,827 | 72,600,682 |
| Passenger revenue..... | 2,373,562 | 2,221,032 | 23,228,920 |
| Tot., incl. other rev. | 13,876,430 | 10,477,717 | 105,303,521 |
| Expenses—Maint. way | 2,074,094 | 1,195,083 | 15,694,099 |
| Maint. of equipm't. | 2,282,181 | 1,595,994 | 21,736,564 |
| Traffic expenses..... | 75,027 | 119,198 | 841,507 |
| Transportation exp. | 5,247,772 | 3,973,893 | 47,304,089 |
| Total, incl. other. | 9,975,100 | 7,127,352 | 88,318,643 |
| Net from railroad..... | 3,901,329 | 3,350,365 | 16,984,878 |
| Taxes (less war taxes) | 525,000 | 425,000 | 4,305,000 |
| Net after taxes..... | 3,375,231 | 2,922,372 | 12,655,363 |
| Net after rents..... | 3,256,843 | 2,864,263 | 12,950,602 |
| War taxes..... | ----- | ----- | 20,398,362 |
| Aver. miles of r'd oper. | 8,090 | 8,107 | ----- |

EARNINGS.

| | | | | |
|--------------------------|---------|---------|-----------|-----------|
| Freight revenue..... | 178,221 | 159,863 | 1,793,690 | 1,375,193 |
| Passenger revenue..... | 4,959 | 5,932 | 56,457 | 60,798 |
| Tot., incl. other rev. | 187,426 | 168,619 | 1,882,930 | 1,461,890 |
| Expenses—Maint. way | 46,241 | 23,390 | 339,481 | 225,978 |
| Maint. of equipm't. | 72,167 | 47,518 | 615,907 | 412,951 |
| Traffic expenses..... | 2,029 | 1,722 | 18,999 | 17,404 |
| Transportation exp. | 67,288 | 50,786 | 746,624 | 459,541 |
| Total, incl. other. | 196,012 | 130,427 | 1,793,996 | 1,179,370 |
| Net from railroad..... | 8,585 | 38,191 | 88,934 | 282,520 |
| Taxes (less war taxes) | 4,100 | 2,750 | 41,000 | 27,500 |
| Net after taxes..... | 12,685 | 35,441 | 47,934 | 255,015 |
| Net after rents..... | 14,493 | 69,925 | 243,986 | 645,497 |
| War taxes..... | ----- | ----- | ----- | ----- |
| Aver. miles of r'd oper. | 296 | 252 | ----- | ----- |

Buffalo & Susquehanna RR Corp

| | | | |
|--------------------------|---------|-------------------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 178,221 | 159,863 | 1,793,690 |
| Passenger revenue..... | 4,959 | 5,932 | 56,457 |
| Tot., incl. other rev. | 187,426 | 168,619 | 1,882,930 |
| Expenses—Maint. way | 46,241 | 23,390 | 339,481 |
| Maint. of equipm't. | 72,167 | 47,518 | 615,907 |
| Traffic expenses..... | 2,029 | 1,722 | 18,999 |
| Transportation exp. | 67,288 | 50,786 | 746,624 |
| Total, incl. other. | 196,012 | 130,427 | 1,793,996 |
| Net from railroad..... | 8,585 | 38,191 | 88,934 |
| Taxes (less war taxes) | 4,100 | 2,750 | 41,000 |
| Net after taxes..... | 12,685 | 35,441 | 47,934 |
| Net after rents..... | 14,493 | 69,925 | 243,986 |
| War taxes..... | ----- | ----- | ----- |
| Aver. miles of r'd oper. | 296 | 252 | ----- |

Central Vermont

| | | | |
|------------------------|---------|-------------------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | |
| 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 394,656 | 285,411 | 3,155,596 |
| Passenger revenue..... | 67,849 | 92,699 | 700,765 |
| Tot., incl. other rev. | 517,992 | 420,082 | 4,306,743 |
| Expenses—Maint. way | 97,138 | 66,949 | 641,491 |
| Maint. of equipm't. | 100,478 | | |

| EARNINGS. | Chicago Milwaukee & St Paul | | Jan. 1 to Oct. 31 | |
|--------------------------|-----------------------------|------------|-------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 11,264,451 | 8,043,646 | 78,410,304 | 66,212,355 |
| Passenger revenue..... | 2,046,232 | 1,901,190 | 19,776,543 | 17,763,056 |
| Tot., incl. other rev. | 14,616,212 | 11,034,551 | 108,988,526 | 94,395,681 |
| Expenses—Maint. way | 1,665,456 | 1,035,575 | 13,955,497 | 9,294,187 |
| Maint. of equipm't. | 7,024,639 | 2,248,246 | 31,332,771 | 17,636,078 |
| Traffic expenses..... | 81,688 | 169,110 | 1,075,476 | 1,480,843 |
| Transportation exp. | 5,475,813 | 4,386,703 | 49,722,681 | 39,192,920 |
| Total, incl. other. | 14,468,707 | 8,029,522 | 98,724,993 | 69,479,813 |
| Net from railroad..... | 147,504 | 3,005,028 | 10,263,533 | 24,915,868 |
| Taxes (less war taxes) | 514,639 | 476,902 | 5,156,655 | 5,090,352 |
| Net after taxes..... | -367,546 | 2,498,037 | 5,062,600 | 19,777,308 |
| Net after rents..... | -501,833 | 2,344,005 | 4,137,488 | 18,041,899 |
| War taxes..... | 31,385 | 178,666 | 313,856 | 178,666 |
| Aver. miles of r'd oper. | 10,306 | 10,281 | | |

| EARNINGS. | Cincinnati New Orl & Texas Pac | | Jan. 1 to Oct. 31 | |
|--------------------------|--------------------------------|-----------|-------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 995,488 | 825,199 | 8,422,238 | 7,774,094 |
| Passenger revenue..... | 279,634 | 316,129 | 3,319,430 | 2,441,720 |
| Tot., incl. other rev. | 1,371,190 | 1,202,752 | 12,567,165 | 10,928,926 |
| Expenses—Maint. way | 140,345 | 82,296 | 1,130,784 | 823,803 |
| Maint. of equipm't. | 411,406 | 254,330 | 3,640,025 | 2,436,908 |
| Traffic expenses..... | 20,736 | 29,568 | 222,722 | 288,010 |
| Transportation exp. | 449,124 | 394,902 | 4,841,610 | 3,426,631 |
| Total, incl. other. | 1,052,615 | 781,518 | 10,124,907 | 7,235,756 |
| Net from railroad..... | 318,574 | 421,233 | 2,442,258 | 3,693,170 |
| Taxes (less war taxes) | 38,250 | 41,500 | 381,249 | 404,400 |
| Net after taxes..... | 280,318 | 379,728 | 2,060,250 | 3,288,655 |
| Net after rents..... | 326,803 | 466,597 | 2,627,395 | 4,264,783 |
| War taxes..... | 103,156 | 53,925 | 103,156 | 235,775 |
| Aver. miles of r'd oper. | 337 | 337 | | |

| EARNINGS. | Cripple Creek & Colorado Springs | | Jan. 1 to Oct. 31 | |
|--------------------------|----------------------------------|--------|-------------------|---------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 71,810 | 75,406 | 668,617 | 777,173 |
| Passenger revenue..... | 6,615 | 11,846 | 103,181 | 147,732 |
| Tot., incl. other rev. | 79,954 | 89,832 | 790,004 | 950,351 |
| Expenses—Maint. way | 9,633 | 8,844 | 73,838 | 85,652 |
| Maint. of equipm't. | 7,594 | 6,177 | 99,510 | 100,004 |
| Traffic expenses..... | 882 | 1,478 | 9,826 | 16,435 |
| Transportation exp. | 25,031 | 25,683 | 262,210 | 239,770 |
| Total, incl. other. | 45,761 | 45,307 | 474,842 | 472,634 |
| Net from railroad..... | 34,192 | 44,525 | 315,161 | 477,717 |
| Taxes (less war taxes) | 6,925 | 4,107 | 73,134 | 33,678 |
| Net after taxes..... | 27,267 | 40,418 | 242,015 | 444,038 |
| Net after rents..... | 24,329 | 39,837 | 229,518 | 407,161 |
| War taxes..... | 116 | 86 | | |
| Aver. miles of r'd oper. | | | | |

| EARNINGS. | Chicago Peoria & St Louis | | Jan. 1 to Oct. 31 | |
|--------------------------|---------------------------|---------|-------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 164,204 | 168,161 | 1,512,272 | 1,467,135 |
| Passenger revenue..... | 20,538 | 23,874 | 218,085 | 241,441 |
| Tot., incl. other rev. | 194,320 | 201,973 | 1,831,151 | 1,795,724 |
| Expenses—Maint. way | 40,971 | 24,261 | 294,834 | 216,751 |
| Maint. of equipm't. | 56,931 | 50,122 | 642,107 | 396,879 |
| Traffic expenses..... | 1,330 | 6,004 | 38,944 | 59,921 |
| Transportation exp. | 81,701 | 94,167 | 976,041 | 773,835 |
| Total, incl. other. | 185,296 | 180,698 | 2,017,965 | 1,506,890 |
| Net from railroad..... | 9,024 | 21,274 | 186,813 | 288,834 |
| Taxes (less war taxes) | 7,400 | 6,750 | 76,003 | 78,239 |
| Net after taxes..... | 1,624 | 14,524 | 262,816 | 210,575 |
| Net after rents..... | -5,195 | 957 | 312,103 | 151,083 |
| War taxes..... | | | | |
| Aver. miles of r'd oper. | 247 | 255 | | |

| EARNINGS. | Coal & Coke | | Jan. 1 to Sept. 30 | |
|--------------------------|-------------|---------|--------------------|---------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 119,670 | 82,439 | 825,733 | 759,273 |
| Passenger revenue..... | 23,674 | 24,461 | 195,243 | 172,041 |
| Tot., incl. other rev. | 147,807 | 112,558 | 1,061,414 | 970,918 |
| Expenses—Maint. way | 41,183 | 25,404 | 265,114 | 187,984 |
| Maint. of equipm't. | 42,472 | 25,572 | 383,565 | 239,951 |
| Traffic expenses..... | 500 | 827 | 12,306 | 10,360 |
| Transportation exp. | 52,717 | 42,056 | 494,823 | 373,748 |
| Total, incl. other. | 139,873 | 97,031 | 1,194,010 | 838,630 |
| Net from railroad..... | 7,934 | 15,526 | -132,596 | 132,288 |
| Taxes (less war taxes) | 5,000 | 6,000 | 45,000 | 48,000 |
| Net after taxes..... | 2,934 | 9,526 | -177,596 | 84,288 |
| Net after rents..... | 4,009 | 19,242 | -101,522 | 180,219 |
| War taxes..... | | | | |
| Aver. miles of r'd oper. | 197 | 197 | | |

| EARNINGS. | Delaware & Hudson | | Jan. 1 to Oct. 31 | |
|--------------------------|-------------------|-----------|-------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 2,711,556 | 2,468,428 | 25,251,934 | 21,299,849 |
| Passenger revenue..... | 243,345 | 259,114 | 2,433,681 | 2,617,473 |
| Tot., incl. other rev. | 3,172,081 | 2,867,915 | 29,254,666 | 25,266,078 |
| Expenses—Maint. way | 351,592 | 227,457 | 2,941,100 | 2,192,196 |
| Maint. of equipm't. | 1,539,865 | 775,938 | 7,849,168 | 5,239,985 |
| Traffic expenses..... | 17,861 | 34,095 | 220,247 | 270,000 |
| Transportation exp. | 1,608,075 | 1,160,983 | 13,875,700 | 10,424,342 |
| Total, incl. other. | 3,615,012 | 2,295,577 | 25,932,075 | 19,126,096 |
| Net from railroad..... | -442,931 | 572,337 | 3,322,590 | 6,139,981 |
| Taxes (less war taxes) | 58,275 | 86,055 | 732,095 | 695,471 |
| Net after taxes..... | -501,277 | 486,030 | 2,588,397 | 5,441,306 |
| Net after rents..... | -502,809 | 459,888 | 2,526,187 | 5,537,920 |
| War taxes..... | | | | |
| Aver. miles of r'd oper. | 902 | 902 | | |

| EARNINGS. | Chicago Rock Island & Gulf | | Jan. 1 to Oct. 31 | |
|--------------------------|----------------------------|---------|-------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 270,929 | 271,453 | 2,498,460 | 2,223,108 |
| Passenger revenue..... | 82,992 | 83,925 | 916,559 | 679,685 |
| Tot., incl. other rev. | 385,065 | 378,682 | 3,642,362 | 3,117,127 |
| Expenses—Maint. way | 62,867 | 31,838 | 507,354 | 410,438 |
| Maint. of equipm't. | 57,601 | 47,760 | 575,708 | 431,634 |
| Traffic expenses..... | 5,775 | 10,720 | 74,580 | 103,123 |
| Transportation exp. | 155,291 | 109,851 | 1,377,957 | 1,014,741 |
| Total, incl. other. | 295,403 | 210,550 | 2,661,038 | 2,063,539 |
| Net from railroad..... | 89,661 | 168,132 | 981,323 | 1,053,588 |
| Taxes (less war taxes) | 13,154 | 14,383 | 131,548 | 117,211 |
| Net after taxes..... | 76,374 | 153,690 | 848,860 | 935,758 |
| Net after rents..... | 76,527 | 159,018 | 864,309 | 1,024,036 |
| War taxes..... | 2,654 | | 26,858 | |
| Aver. miles of r'd oper. | 474 | 479 | | |

| EARNINGS. | Colorado & Wyoming | | Jan. 1 to Oct. 31 | |
|--------------------------|--------------------|--------|-------------------|---------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 33,704 | 28,126 | 286,983 | 334,885 |
| Passenger revenue..... | 1,504 | 2,390 | 23,159 | 25,117 |
| Tot., incl. other rev. | 105,000 | 90,977 | 941,604 | 996,668 |
| Expenses—Maint. way | 16,809 | 9,979 | 105,786 | 87,350 |
| Maint. of equipm't. | 18,553 | 13,003 | 163,394 | 140,042 |
| Traffic expenses..... | 69 | 55 | 1,301 | 1,189 |
| Transportation exp. | 44,271 | 33,413 | 408,207 | 325,055 |
| Total, incl. other. | 83,888 | 60,604 | 721,843 | 594,932 |
| Net from railroad..... | 21,112 | 30,372 | 219,760 | 401,735 |
| Taxes (less war taxes) | 4,500 | 4,100 | 38,944 | 36,177 |
| Net after taxes..... | 16,612 | 26,272 | 180,807 | 365,558 |
| Net after rents..... | 15,912 | 22,617 | 156,586 | 326,094 |
| War taxes..... | | | | |
| Aver. miles of r'd oper. | 42 | 42 | | |

| EARNINGS. | Delaware Lackawanna & Western | | Jan. 1 to Oct. 31 | |
|--------------------------|-------------------------------|-----------|-------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 5,066,219 | 3,974,454 | 41,291,235 | 35,167,221 |
| Passenger revenue..... | 924,240 | 840,661 | 9,154,537 | 7,741,846 |
| Tot., incl. other rev. | 6,729,812 | 5,342,936 | 56,466,122 | 48,044,404 |
| Expenses—Maint. way | 587,782 | 383,049 | 4,140,832 | 3,816,751 |
| Maint. of equipm't. | 1,190,525 | 820,802 | 10,898,083 | 7,239,889 |
| Traffic expenses..... | 38,248 | 75,839 | 583,131 | 794,186 |
| Transportation exp. | 2,496,430 | 1,926,158 | 23,484,083 | 17,534,840 |
| Total, incl. other. | 4,467,029 | 3,338,548 | 40,558,527 | 30,686,676 |
| Net from railroad..... | 2,262,783 | 2,004,388 | 15,907,595 | 17,357,727 |
| Taxes (less war taxes) | 234,660 | 231,866 | 2,346,605 | 2,318,660 |
| Net after taxes..... | 2,027,919 | 1,772,319 | 13,541,726 | 15,033,583 |
| Net after rents..... | 2,013,972 | 1,840,368 | 13,746,671 | 15,200,421 |
| War taxes..... | 64,039 | 30,000 | 640,395 | 270,000 |
| Aver. miles of r'd oper. | 955 | 955 | | |

| EARNINGS. | Chicago Rock Island & Pacific | | Jan. 1 to Oct. 31 | |
|--------------------------|-------------------------------|-----------|-------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 7,116,135 | 5,411,802 | 54,500,185 | 46,776,434 |
| Passenger revenue..... | 2,107,937 | 2,194,756 | 22,433,323 | 18,240,071 |
| Tot., incl. other rev. | 10,160,102 | 8,162,555 | 82,780,290 | 70,422,538 |
| Expenses—Maint. way | 1,478,458 | 929,289 | 11,677,938 | 9,116,032 |
| Maint. of equipm't. | 2,170,161 | 1,444,499 | 19,883,147 | 13,676,184 |
| Traffic expenses..... | 90,144 | 143,060 | 1,019,009 | 1,372,428 |
| Transportation exp. | 3,780,579 | 2,846,287 | 34,744,219 | 26,250,650 |
| Total, incl. other. | 7,752,196 | 5,583,146 | 69,618,578 | 52,494,721 |
| Net from railroad..... | 2,407,906 | 2,579,408 | 13,161,714 | 17,927,817 |
| Taxes (less war taxes) | 380,309 | 365,087 | 3,464,938 | 3,196,388 |
| Net after taxes..... | 2,027,059 | 2,213,908 | 9,688,264 | 14,712,318 |
| Net after rents..... | 1,878,857 | 2,118,321 | | |
| War taxes..... | 45,565 | 86,139 | 232,217 | 86,139 |
| Aver. miles of r'd oper. | 7,735 | 7,822 | | |

| EARNINGS. | Colorado & Southern System | | Jan. 1 to Oct. 31 | |
|--------------------------|----------------------------|-----------|-------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 972,724 | 786,737 | 7,942,522 | 6,786,355 |
| Passenger revenue..... | 149,757 | 168,624 | 1,754,742 | 1,572,533 |
| Tot., incl. other rev. | 1,181,111 | 1,023,255 | 10,332,576 | 8,978,416 |
| Expenses—Maint. way | 155,631 | 81,572 | 1,215,667 | 843,090 |
| Maint. of equipm't. | 282,892 | 175,020 | 2,268,618 | 1,534,609 |
| Traffic expenses..... | 5,518 | 11,172 | 85,514 | 113,102 |
| Transportation exp. | 418,179 | 307,743 | 3,698,684 | 2,699,689 |
| Total, incl. other. | 901,925 | 608,363 | 7,673,327 | 5,507,564 |
| Net from railroad..... | 279,186 | 414,892 | 2,659,248 | 3,470,852 |
| Taxes (less war taxes) | 47,000 | 103,000 | 470,000 | 565,737 |
| Net after taxes..... | 232,137 | 311,785 | 2,188,389 | 2,904,003 |
| Net after rents..... | 222,742 | 307,597 | 2,130,549 | 2,825,848 |
| War taxes..... | 4,000 | | 40,000 | |
| Aver. miles of r'd oper. | 1,100 | 1,102 | | |

| EARNINGS. | Hocking Valley | | | |
|--------------------------|------------------|-----------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 1,376,593 | 886,630 | 9,869,803 | 7,560,038 |
| Passenger revenue..... | 89,291 | 85,573 | 854,899 | 800,303 |
| Tot., incl. other rev. | 1,561,990 | 1,066,127 | 11,385,582 | 8,990,276 |
| Expenses—Maint. way | 157,836 | 82,514 | 1,229,987 | 775,228 |
| Maint. of equipm't | 326,823 | 246,030 | 3,105,844 | 1,915,430 |
| Traffic expenses..... | 5,417 | 8,662 | 72,079 | 90,195 |
| Transportation exp. | 500,245 | 369,754 | 4,138,953 | 3,002,535 |
| Total, incl. other. | 1,011,067 | 732,283 | 8,765,338 | 5,991,059 |
| Net from railroad..... | 550,923 | 333,843 | 2,620,243 | 2,999,217 |
| Taxes (less war taxes) | 54,025 | 56,000 | 515,200 | 518,000 |
| Net after taxes..... | 496,898 | 277,843 | 2,104,929 | 2,474,497 |
| Net after rents..... | 461,329 | 274,960 | 2,568,540 | 3,092,536 |
| War taxes..... | --- | --- | 66,850 | 180,000 |
| Aver. miles of r'd oper. | 349 | 349 | --- | --- |

| EARNINGS. | Illinois Central | | | |
|--------------------------|------------------|-----------|-------------------|------------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 7,425,316 | 5,794,474 | 66,091,326 | 52,577,926 |
| Passenger revenue..... | 1,662,203 | 1,601,692 | 16,704,019 | 13,799,248 |
| Tot., incl. other rev. | 9,769,279 | 7,980,068 | 88,993,826 | 72,212,675 |
| Expenses—Maint. way | 1,387,582 | 1,081,748 | 13,387,267 | 9,618,666 |
| Maint. of equipm't | 2,705,053 | 1,610,001 | 20,944,712 | 15,170,218 |
| Traffic expenses..... | 71,687 | 115,362 | 728,085 | 1,094,641 |
| Transportation exp. | 3,817,891 | 2,632,376 | 35,442,917 | 23,546,338 |
| Total, incl. other. | 8,227,637 | 5,675,460 | 73,139,865 | 51,408,602 |
| Net from railroad..... | 1,541,632 | 2,304,607 | 15,853,961 | 20,804,072 |
| Taxes (less war taxes) | 326,686 | 376,612 | 4,297,556 | 3,839,129 |
| Net after taxes..... | 1,214,753 | 1,927,385 | 11,544,154 | 16,954,313 |
| Net after rents..... | 1,189,179 | 2,118,565 | 12,479,527 | 19,323,131 |
| War taxes..... | 33,073 | --- | 330,730 | 1,032,212 |
| Aver. miles of r'd oper. | 4,782 | 4,765 | --- | --- |

| EARNINGS. | International & Great Northern | | | |
|--------------------------|--------------------------------|-----------|-------------------|------------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 947,926 | 898,079 | 7,249,090 | 6,933,547 |
| Passenger revenue..... | 291,158 | 379,113 | 3,067,475 | 2,452,688 |
| Tot., incl. other rev. | 1,319,817 | 1,355,371 | 11,123,938 | 10,077,882 |
| Expenses—Maint. way | 209,443 | 107,560 | 1,611,840 | 1,180,425 |
| Maint. of equipm't | 249,788 | 191,508 | 2,462,904 | 1,637,811 |
| Traffic expenses..... | 8,878 | 20,816 | 140,685 | 226,106 |
| Transportation exp. | 502,955 | 454,667 | 4,821,854 | 3,705,569 |
| Total, incl. other. | 1,009,340 | 799,172 | 9,392,892 | 7,004,837 |
| Net from railroad..... | 310,476 | 556,199 | 1,731,041 | 3,073,044 |
| Taxes (less war taxes) | 30,000 | 23,000 | 300,000 | 311,638 |
| Net after taxes..... | 280,472 | 533,051 | 1,429,001 | 2,759,100 |
| Net after rents..... | 267,377 | 478,192 | 1,339,639 | 2,503,722 |
| War taxes..... | --- | --- | --- | --- |
| Aver. miles of r'd oper. | 1,159 | 1,159 | --- | --- |

| EARNINGS. | Kansas City Mexico & Orient RR | | | |
|--------------------------|--------------------------------|---------|-------------------|---------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 110,579 | 91,174 | 915,727 | 814,840 |
| Passenger revenue..... | 15,276 | 14,176 | 140,460 | 124,660 |
| Tot., incl. other rev. | 132,983 | 110,945 | 1,112,535 | 990,658 |
| Expenses—Maint. way | 24,958 | 10,387 | 199,740 | 161,169 |
| Maint. of equipm't | 53,733 | 25,396 | 459,189 | 261,172 |
| Traffic expenses..... | 830 | 5,006 | 35,744 | 52,857 |
| Transportation exp. | 61,652 | 48,588 | 565,039 | 455,573 |
| Total, incl. other. | 147,087 | 96,036 | 1,332,404 | 990,858 |
| Net from railroad..... | 14,193 | 14,908 | 219,869 | 199 |
| Taxes (less war taxes) | 6,250 | 7,039 | 62,620 | 61,117 |
| Net after taxes..... | 20,444 | 7,869 | 282,490 | 61,382 |
| Net after rents..... | 16,519 | 6,347 | 245,439 | 40,979 |
| War taxes..... | --- | --- | --- | --- |
| Aver. miles of r'd oper. | 272 | 272 | --- | --- |

| EARNINGS. | Kansas City Mex & Or Ry of Texas | | | |
|--------------------------|----------------------------------|---------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 92,595 | 108,571 | 816,362 | 860,657 |
| Passenger revenue..... | 11,211 | 14,213 | 128,705 | 160,130 |
| Tot., incl. other rev. | 111,120 | 128,562 | 999,077 | 1,074,890 |
| Expenses—Maint. way | 27,172 | 15,223 | 224,408 | 188,711 |
| Maint. of equipm't | 62,856 | 17,877 | 378,548 | 245,932 |
| Traffic expenses..... | 742 | 4,085 | 28,110 | 39,658 |
| Transportation exp. | 56,812 | 54,513 | 542,884 | 554,299 |
| Total, incl. other. | 154,636 | 96,551 | 1,224,928 | 1,077,160 |
| Net from railroad..... | 43,515 | 32,010 | 225,850 | 2,269 |
| Taxes (less war taxes) | 3,699 | 6,000 | 50,000 | 53,500 |
| Net after taxes..... | 47,215 | 25,977 | 276,549 | 55,964 |
| Net after rents..... | 42,988 | 25,191 | 246,365 | 24,624 |
| War taxes..... | --- | --- | --- | --- |
| Aver. miles of r'd oper. | 465 | 465 | --- | --- |

| EARNINGS. | Kansas City Southern System | | | |
|--------------------------|-----------------------------|-----------|-------------------|------------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 1,230,079 | 325,839 | 9,766,049 | 7,904,664 |
| Passenger revenue..... | 176,206 | 160,244 | 1,839,036 | 1,438,671 |
| Tot., incl. other rev. | 1,507,334 | 1,078,273 | 12,487,379 | 10,168,743 |
| Expenses—Maint. way | 183,064 | 98,399 | 1,385,491 | 983,881 |
| Maint. of equipm't | 277,784 | 172,597 | 2,223,440 | 1,492,855 |
| Traffic expenses..... | 15,110 | 25,480 | 187,226 | 254,765 |
| Transportation exp. | 529,943 | 337,932 | 4,748,331 | 3,164,960 |
| Total, incl. other. | 1,041,309 | 665,943 | 8,925,418 | 6,216,738 |
| Net from railroad..... | 466,024 | 412,330 | 3,561,960 | 3,952,005 |
| Taxes (less war taxes) | 68,834 | 50,659 | 575,922 | 506,592 |
| Net after taxes..... | 397,078 | 361,500 | 2,983,887 | 3,441,694 |
| Net after rents..... | 386,545 | 333,966 | 2,773,075 | 3,381,535 |
| War taxes..... | 8,713 | 50,000 | 87,139 | 50,000 |
| Aver. miles of r'd oper. | 774 | 755 | --- | --- |

| EARNINGS. | Texarkana & Fort Smith | | | |
|--------------------------|------------------------|--------|-------------------|---------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 109,802 | 75,160 | 793,401 | 711,715 |
| Passenger revenue..... | 14,969 | 15,263 | 155,579 | 118,229 |
| Tot., incl. other rev. | 127,719 | 99,666 | 1,014,102 | 910,520 |
| Expenses—Maint. way | 9,005 | 8,298 | 126,604 | 81,359 |
| Maint. of equipm't | 18,379 | 7,527 | 114,702 | 49,355 |
| Traffic expenses..... | 141 | 2,877 | 19,200 | 28,023 |
| Transportation exp. | 35,064 | 30,185 | 398,474 | 286,124 |
| Total, incl. other. | 62,759 | 52,755 | 697,848 | 475,840 |
| Net from railroad..... | 64,960 | 46,911 | 316,254 | 434,679 |
| Taxes (less war taxes) | 20,747 | 7,395 | 86,974 | 73,955 |
| Net after taxes..... | 44,213 | 39,460 | 229,284 | 360,066 |
| Net after rents..... | 50,461 | 32,755 | 176,456 | 302,522 |
| War taxes..... | 1,240 | --- | 12,407 | --- |
| Aver. miles of r'd oper. | 81 | 81 | --- | --- |

| EARNINGS. | Kansas City Terminal | | | |
|--------------------------|----------------------|---------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 114,612 | 102,205 | 1,033,199 | 938,969 |
| Passenger revenue..... | 19,376 | 16,632 | 133,457 | 89,813 |
| Tot., incl. other rev. | 29,503 | 17,834 | 218,115 | 143,994 |
| Expenses—Maint. way | 63,068 | 40,939 | 528,011 | 362,921 |
| Maint. of equipm't | 113,889 | 77,788 | 894,427 | 619,005 |
| Traffic expenses..... | 923 | 24,416 | 138,771 | 319,963 |
| Transportation exp. | 18,264 | 58,750 | 187,059 | 223,618 |
| Total, incl. other. | 19,518 | 34,333 | 50,465 | 96,155 |
| Net from railroad..... | 139,345 | 198,636 | 1,821,019 | 1,834,843 |
| Taxes (less war taxes) | 105 | --- | --- | --- |
| Net after taxes..... | 139,240 | 198,636 | 1,821,019 | 1,834,843 |
| Net after rents..... | 105 | --- | --- | --- |
| War taxes..... | 24 | --- | --- | --- |
| Aver. miles of r'd oper. | 23 | --- | --- | --- |

| EARNINGS. | Lehigh & Hudson River | | | |
|--------------------------|-----------------------|---------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 181,121 | 177,924 | 1,783,726 | 1,705,039 |
| Passenger revenue..... | 2,924 | 3,685 | 37,188 | 41,363 |
| Tot., incl. other rev. | 191,752 | 187,848 | 1,904,826 | 1,904,738 |
| Expenses—Maint. way | 47,002 | 26,235 | 277,193 | 184,289 |
| Maint. of equipm't | 39,045 | 38,877 | 365,721 | 293,829 |
| Traffic expenses..... | 1,620 | 2,665 | 16,363 | 16,529 |
| Transportation exp. | 84,921 | 47,613 | 890,711 | 693,358 |
| Total, incl. other. | 174,232 | 122,633 | 1,605,063 | 1,238,325 |
| Net from railroad..... | 17,520 | 65,814 | 299,762 | 666,412 |
| Taxes (less war taxes) | 6,000 | 5,000 | 59,600 | 55,400 |
| Net after taxes..... | 11,520 | 60,814 | 240,143 | 611,011 |
| Net after rents..... | 3,500 | 40,093 | 164,634 | 435,937 |
| War taxes..... | 2,500 | 11,000 | 25,000 | --- |
| Aver. miles of r'd oper. | 96 | 96 | --- | --- |

| EARNINGS. | Lehigh & New England | | | |
|--------------------------|----------------------|---------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 264,825 | 335,553 | 3,077,970 | 2,951,201 |
| Passenger revenue..... | 1,174 | 1,306 | 14,170 | 13,071 |
| Tot., incl. other rev. | 305,513 | 349,263 | 3,317,265 | 3,085,536 |
| Expenses—Maint. way | 47,367 | 38,590 | 434,220 | 369,113 |
| Maint. of equipm't | 60,182 | 52,667 | 640,037 | 456,362 |
| Traffic expenses..... | 2,385 | 2,884 | 52,551 | 28,245 |
| Transportation exp. | 611,465 | 109,817 | 1,135,772 | 938,853 |
| Total, incl. other. | 230,161 | 212,930 | 2,346,340 | 1,881,621 |
| Net from railroad..... | 75,357 | 136,332 | 970,924 | 1,203,914 |
| Taxes (less war taxes) | 8,591 | 20,262 | 86,808 | 93,950 |
| Net after taxes..... | 66,759 | 116,070 | 884,116 | 1,109,964 |
| Net after rents..... | 66,375 | 122,201 | 957,662 | 1,170,630 |
| War taxes..... | 8,415 | 12,487 | 101,718 | 71,060 |
| Aver. miles of r'd oper. | 221 | 296 | --- | --- |

| EARNINGS. | Lehigh Valley | | | |
|------------------------|------------------|-----------|-------------------|------------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 5,338,033 | 4,210,710 | 43,999,036 | 37,406,488 |
| Passenger revenue..... | 461,472 | 411,666 | 5,300,850 | 4,057,777 |
| Tot., incl. other rev. | 6,292,522 | 4,970,374 | 53,678,353 | 44,935,979 |
| Expenses—Maint. way | 824,159 | 502,235 | 6,110,845 | 5,017,321 |
| Maint. of equipm't | 1,603,309 | 1,079,643 | 13,800,487 | 7,987,939 |
| Traffic expenses..... | 41,508 | 80,123 | 573,929 | 819,656 |
| Transportation exp. | 2,714,222 | 2,275,800 | 25,136,564 | 19,524,540 |
| Total, incl. other. | 5,301,762 | 4,049,756 | 46,731,362 | 34,452,421 |
| Net from railroad..... | 990,759 | 920,617 | 6,946,990 | 10,483,557 |
| Taxes (less war taxes) | 161,470 | 168,964 | 1,614,705 | 1,690,541 |
| Net after taxes..... | 829,249 | 751,505 | 5,330,487 | 8,791,234 |
| Net after rents..... | 859,194 | 829,195 | 5,503,833 | 8,827,225 |
| War taxes..... | 14,450 | | | |

Mississippi Central

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Missouri & North Arkansas

Table with columns for Month of September (1918, 1917) and Jan. 1 to Sept. 30 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Missouri Kansas & Texas R.R.

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Missouri Kans & Texas Ry of Tex

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Missouri Oklahoma & Gulf

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Missouri Pacific

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Monongahela Connecting

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Nashville Chattanooga & St Louis

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Nevada Northern

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Newburgh & South Shore

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

New Orleans & North Eastern

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

New Orleans Great Northern

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

N Orleans Texas & Mexico System

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Beaumont Sour Lake & Western

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

New OrL Texas & Mex Sys (Concl.)

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

New York Central System

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Cincinnati Northern

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Cleve Cin Chic & St L (Inc Peoria & East)

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Indiana Harbor Belt

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Kanawha & Michigan

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

Lake Erie & Western

Table with columns for Month of October (1918, 1917) and Jan. 1 to Oct. 31 (1918, 1917). Rows include Freight revenue, Passenger revenue, Expenses, and Net after taxes.

New York Central System (Concl.)

EARNINGS. Freight revenue... Passenger revenue... Tot., incl. other rev. Expenses—Maint. way... Maint. of equipm't... Traffic expenses... Transportation exp... Total, incl. other... Net from railroad... Taxes (less war taxes)... Net after taxes... Net after rents... War taxes... Aver. miles of r'd oper.

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Pittsburgh & Lake Erie

EARNINGS. Freight revenue... Passenger revenue... Tot., incl. other rev. Expenses—Maint. way... Maint. of equipm't... Traffic expenses... Transportation exp... Total, incl. other... Net from railroad... Taxes (less war taxes)... Net after taxes... Net after rents... War taxes... Aver. miles of r'd oper.

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Toledo & Ohio Central

EARNINGS. Freight revenue... Passenger revenue... Tot., incl. other rev. Expenses—Maint. way... Maint. of equipm't... Traffic expenses... Transportation exp... Total, incl. other... Net from railroad... Taxes (less war taxes)... Net after taxes... Net after rents... War taxes... Aver. miles of r'd oper.

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

New York Chicago & St Louis

EARNINGS. Freight revenue... Passenger revenue... Tot., incl. other rev. Expenses—Maint. way... Maint. of equipm't... Traffic expenses... Transportation exp... Total, incl. other... Net from railroad... Taxes (less war taxes)... Net after taxes... Net after rents... War taxes... Aver. miles of r'd oper.

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

New York New Haven & Hartford

EARNINGS. Freight revenue... Passenger revenue... Tot., incl. other rev. Expenses—Maint. way... Maint. of equipm't... Traffic expenses... Transportation exp... Total, incl. other... Net from railroad... Taxes (less war taxes)... Net after taxes... Net after rents... War taxes... Aver. miles of r'd oper.

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

New York Ontario & Western

EARNINGS. Freight revenue... Passenger revenue... Tot., incl. other rev. Expenses—Maint. way... Maint. of equipm't... Traffic expenses... Transportation exp... Total, incl. other... Net from railroad... Taxes (less war taxes)... Net after taxes... Net after rents... War taxes... Aver. miles of r'd oper.

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

New York Susquehanna & West

EARNINGS. Freight revenue... Passenger revenue... Tot., incl. other rev. Expenses—Maint. way... Maint. of equipm't... Traffic expenses... Transportation exp... Total, incl. other... Net from railroad... Taxes (less war taxes)... Net after taxes... Net after rents... War taxes... Aver. miles of r'd oper.

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Norfolk & Western

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Norfolk Southern

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Northern Pacific System

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Minnesota & International

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Northwestern Pacific

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Pennsylvania Sys—Eastern Lines

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Baltimore Chesapeake & Atlantic

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Pennsylvania Sys (Concluded)

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Long Island

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Maryland Delaware & Virginia

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Monongahela

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

New York Philadelphia & Norfolk

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

West Jersey & Seashore

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

Pennsylvania Sys—Western Lines

Table with 4 columns: Month of October 1918, 1917; Jan. 1 to Oct. 31 1918, 1917. Rows include freight and passenger revenue, expenses, and net earnings.

| Pennsylvania Sys (Concluded) | | | | Pittsburgh & West Virginia | | | | St Louis & San Francisco System | | | | |
|------------------------------|------------|-------------------|------------|----------------------------|---------|-------------------|-----------|---------------------------------|-----------|-------------------|------------|------------|
| Pennsylvania Company | | | | Month of October | | | | St Louis-San Francisco | | | | |
| Month of October | | Jan. 1 to Oct. 31 | | Month of October | | Jan. 1 to Oct. 31 | | Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | 1918. | 1917. | 1918. | 1917. | 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | | | | | | | | | |
| Freight revenue..... | 8,134,334 | 5,442,814 | 56,832,542 | 47,423,797 | 147,995 | 152,510 | 1,361,395 | 92,108 | 4,702,522 | 3,653,077 | 36,939,410 | 31,650,868 |
| Passenger revenue..... | 1,336,340 | 1,189,752 | 13,099,071 | 11,453,957 | 8,184 | 10,406 | 92,108 | ----- | 1,672,937 | 1,482,290 | 17,041,958 | 12,429,447 |
| Tot., incl. other rev. | 10,368,823 | 7,438,263 | 77,375,670 | 66,025,766 | 170,079 | 171,873 | 1,581,735 | ----- | 6,612,190 | 5,430,115 | 57,326,976 | 47,346,577 |
| Expenses—Maint. way | 1,373,982 | 947,291 | 11,757,414 | 7,939,256 | 73,448 | 15,697 | 403,389 | ----- | 969,609 | 518,154 | 8,177,632 | 5,372,285 |
| Maint. of equipm't. | 3,031,155 | 1,384,681 | 20,034,125 | 11,974,134 | 54,564 | 23,591 | 432,187 | ----- | 1,505,814 | 890,298 | 13,054,186 | 7,653,252 |
| Traffic expenses..... | 66,380 | 144,665 | 809,984 | 930,579 | 1,172 | 1,694 | 12,654 | ----- | 39,073 | 61,813 | 495,331 | 652,452 |
| Transportation exp. | 4,256,046 | 3,042,435 | 34,828,190 | 28,392,462 | 67,450 | 47,256 | 588,833 | ----- | 2,408,251 | 1,795,382 | 21,974,769 | 15,681,299 |
| Total, incl. other. | 8,941,534 | 5,730,773 | 69,630,407 | 51,263,016 | 217,050 | 98,570 | 1,593,095 | ----- | 5,070,644 | 3,378,437 | 45,195,974 | 30,430,549 |
| Net from railroad..... | 1,427,289 | 1,707,489 | 7,745,262 | 14,762,755 | 46,970 | 73,302 | 11,359 | ----- | 1,541,545 | 2,051,677 | 12,131,002 | 16,916,028 |
| Taxes (less war taxes) | 297,022 | 300,002 | 2,902,368 | 3,000,020 | 17,906 | 11,764 | 140,096 | ----- | 215,631 | 222,075 | 2,262,316 | 1,965,080 |
| Net after taxes..... | 1,130,142 | 1,403,311 | 4,842,330 | 11,757,861 | 29,064 | 61,538 | 101,263 | ----- | 1,320,628 | 1,828,242 | 9,852,172 | 14,937,918 |
| Net after rents..... | 1,236,902 | 1,446,862 | 3,539,373 | 10,179,196 | 64,877 | 61,538 | 151,455 | ----- | 1,295,496 | 1,792,663 | 9,357,446 | 14,265,105 |
| War taxes..... | 30,161 | 29,506 | 292,204 | 295,065 | 63 | 63 | ----- | ----- | 18,856 | ----- | 174,999 | ----- |
| Aver. miles of r'd oper. | 1,754 | 1,754 | ----- | ----- | ----- | ----- | ----- | ----- | 4,761 | 4,761 | ----- | ----- |

| Pittsburgh Cincinnati Chicago & St Louis | | | | |
|--|-----------|-------------------|------------|------------|
| Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | |
| Freight revenue..... | 6,513,340 | 4,602,252 | 49,228,188 | 43,073,088 |
| Passenger revenue..... | 1,678,938 | 1,266,720 | 15,580,077 | 11,542,754 |
| Tot., incl. other rev. | 8,996,414 | 6,526,122 | 72,249,641 | 61,350,878 |
| Expenses—Maint. way | 1,115,451 | 729,304 | 8,813,950 | 6,742,332 |
| Maint. of equipm't. | 2,664,999 | 1,391,594 | 20,531,183 | 12,131,048 |
| Traffic expenses..... | 73,084 | 174,043 | 907,950 | 1,087,198 |
| Transportation exp. | 3,564,854 | 2,541,047 | 31,492,475 | 24,303,261 |
| Total, incl. other. | 7,655,759 | 5,031,420 | 64,070,875 | 46,193,384 |
| Net from railroad..... | 1,340,655 | 1,494,701 | 8,178,766 | 15,157,494 |
| Taxes (less war taxes) | 245,630 | 239,580 | 2,362,412 | 2,395,806 |
| Net after taxes..... | 1,094,954 | 1,254,533 | 5,815,035 | 12,760,222 |
| Net after rents..... | 978,620 | 1,007,076 | 3,861,481 | 10,609,431 |
| War taxes..... | 24,884 | 26,847 | 246,119 | 268,475 |
| Aver. miles of r'd oper. | 2,386 | 2,398 | ----- | ----- |

| Pittsburgh Shawmut & Northern | | | | |
|-------------------------------|---------|-------------------|-----------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | |
| Freight revenue..... | 71,353 | 99,018 | 970,183 | 947,545 |
| Passenger revenue..... | 3,873 | 5,649 | 52,708 | 55,456 |
| Tot., incl. other rev. | 78,256 | 107,963 | 1,050,650 | 1,033,030 |
| Expenses—Maint. way | 23,472 | 22,224 | 292,942 | 179,313 |
| Maint. of equipm't. | 47,608 | 43,455 | 506,071 | 466,651 |
| Traffic expenses..... | 1,012 | 1,364 | 12,543 | 13,338 |
| Transportation exp. | 34,948 | 48,506 | 558,285 | 473,184 |
| Total, incl. other. | 112,694 | 123,606 | 1,438,529 | 1,183,988 |
| Net from railroad..... | 34,437 | 15,642 | 387,878 | 150,958 |
| Taxes (less war taxes) | 1,779 | 1,813 | 18,153 | 17,921 |
| Net after taxes..... | 36,216 | 17,456 | 406,032 | 168,879 |
| Net after rents..... | 2,005 | 14,649 | 99,062 | 137,269 |
| War taxes..... | ----- | ----- | 543 | ----- |
| Aver. miles of r'd oper. | 204 | 204 | ----- | ----- |

| Fert Worth & Rio Grande | | | | |
|--------------------------|---------|-------------------|---------|---------|
| Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | |
| Freight revenue..... | 72,736 | 75,678 | 570,691 | 504,367 |
| Passenger revenue..... | 29,510 | 35,465 | 318,423 | 241,368 |
| Tot., incl. other rev. | 108,695 | 117,008 | 955,739 | 808,387 |
| Expenses—Maint. way | 22,617 | 11,840 | 179,153 | 122,792 |
| Maint. of equipm't. | 59,152 | 27,111 | 216,921 | 154,119 |
| Traffic expenses..... | 1,374 | 2,173 | 17,315 | 17,038 |
| Transportation exp. | 52,400 | 50,307 | 437,687 | 374,391 |
| Total, incl. other. | 141,452 | 96,240 | 900,820 | 711,431 |
| Net from railroad..... | 32,756 | 20,767 | 54,918 | 96,958 |
| Taxes (less war taxes) | 3,019 | 2,712 | 30,283 | 27,655 |
| Net after taxes..... | 35,846 | 18,055 | 23,967 | 69,260 |
| Net after rents..... | 36,580 | 7,044 | 44,414 | 1,407 |
| War taxes..... | ----- | ----- | ----- | ----- |
| Aver. miles of r'd oper. | 235 | 235 | ----- | ----- |

| Toledo Peoria & Western | | | | |
|--------------------------|---------|-------------------|-----------------------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | |
| Freight revenue..... | 104,630 | 74,201 | 887,200 | 631,397 |
| Passenger revenue..... | 42,015 | 35,384 | 379,770 | 357,804 |
| Tot., incl. other rev. | 155,508 | 122,372 | 1,347,617 | 1,074,443 |
| Expenses—Maint. way | 29,849 | 14,602 | 242,041 | 182,266 |
| Maint. of equipm't. | 46,738 | 34,751 | 395,980 | 285,592 |
| Traffic expenses..... | 2,252 | 2,192 | 25,512 | 23,954 |
| Transportation exp. | 74,623 | 44,581 | 640,640 | 428,837 |
| Total, incl. other. | 159,157 | 100,221 | 1,357,338 | 969,023 |
| Net from railroad..... | 3,649 | 22,151 | 9,720 | 105,419 |
| Taxes (less war taxes) | 8,500 | 8,000 | 92,753 | 77,000 |
| Net after taxes..... | 12,149 | 14,151 | 102,474 | 28,419 |
| Net after rents..... | 7,915 | 29,688 | 24,258 | 205,700 |
| War taxes..... | ----- | ----- | 21 | ----- |
| Aver. miles of r'd oper. | 247 | 247 | (See also on page 14) | ----- |

| Port Reading | | | | |
|--------------------------|---------|-------------------|-----------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | |
| Freight revenue..... | 185,945 | 110,944 | 1,517,162 | 1,329,951 |
| Passenger revenue..... | ----- | ----- | ----- | ----- |
| Tot., incl. other rev. | 757,307 | 141,719 | 2,079,087 | 1,584,430 |
| Expenses—Maint. way | 18,512 | 30,261 | 199,121 | 128,960 |
| Maint. of equipm't. | 56,021 | 10,900 | 187,089 | 98,799 |
| Traffic expenses..... | Cr40 | 40 | 374 | 395 |
| Transportation exp. | 93,791 | 75,445 | 1,014,988 | 867,856 |
| Total, incl. other. | 168,274 | 118,758 | 1,413,464 | 1,104,558 |
| Net from railroad..... | 89,033 | 22,961 | 665,622 | 479,872 |
| Taxes (less war taxes) | 10,000 | 10,500 | 97,666 | 104,000 |
| Net after taxes..... | 79,033 | 12,461 | 567,956 | 375,872 |
| Net after rents..... | 72,612 | 19,096 | 343,231 | 36,287 |
| War taxes..... | ----- | ----- | ----- | ----- |
| Aver. miles of r'd oper. | 21 | 21 | ----- | ----- |

| St Louis-San Francisco & Texas | | | | |
|--------------------------------|---------|-------------------|-----------|---------|
| Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | |
| Freight revenue..... | 105,116 | 77,228 | 966,784 | 664,626 |
| Passenger revenue..... | 11,441 | 22,562 | 130,427 | 217,471 |
| Tot., incl. other rev. | 123,620 | 111,345 | 1,161,660 | 961,335 |
| Expenses—Maint. way | 18,096 | 13,784 | 152,863 | 164,589 |
| Maint. of equipm't. | 54,093 | 18,532 | 218,753 | 160,138 |
| Traffic expenses..... | 1,155 | 2,380 | 18,520 | 21,856 |
| Transportation exp. | 53,364 | 47,465 | 523,738 | 440,216 |
| Total, incl. other. | 132,087 | 86,325 | 974,899 | 843,253 |
| Net from railroad..... | 8,467 | 25,020 | 186,760 | 118,032 |
| Taxes (less war taxes) | 1,648 | 1,491 | 16,505 | 14,913 |
| Net after taxes..... | 10,115 | 23,529 | 170,013 | 103,125 |
| Net after rents..... | 28,428 | 2,600 | 72,519 | 222,097 |
| War taxes..... | ----- | ----- | ----- | ----- |
| Aver. miles of r'd oper. | 134 | 143 | ----- | ----- |

| Peoria & Pekin Union | | | | |
|--------------------------|---------|-------------------|-----------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | |
| Freight revenue..... | 25,672 | 14,192 | 213,311 | 143,573 |
| Passenger revenue..... | 4,394 | 5,519 | 60,925 | 56,899 |
| Tot., incl. other rev. | 111,891 | 101,560 | 1,053,579 | 1,015,495 |
| Expenses—Maint. way | 11,413 | 12,132 | 129,975 | 110,382 |
| Maint. of equipm't. | 40,819 | 17,602 | 228,600 | 149,862 |
| Traffic expenses..... | 8 | 45 | 307 | 394 |
| Transportation exp. | 83,061 | 59,930 | 775,704 | 607,120 |
| Total, incl. other. | 139,240 | 92,755 | 1,174,126 | 900,105 |
| Net from railroad..... | 27,249 | 8,805 | 120,546 | 115,390 |
| Taxes (less war taxes) | 9,500 | 9,500 | 94,769 | 82,500 |
| Net after taxes..... | 36,849 | 694 | 215,316 | 32,889 |
| Net after rents..... | 19,048 | 16,555 | 33,507 | 198,227 |
| War taxes..... | ----- | ----- | 230 | ----- |
| Aver. miles of r'd oper. | 19 | 19 | ----- | ----- |

| Quincy Omaha & Kansas City | | | | |
|----------------------------|---------|-------------------|-----------|---------|
| Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | |
| Freight revenue..... | 70,731 | 56,436 | 623,503 | 471,539 |
| Passenger revenue..... | 19,727 | 21,345 | 203,842 | 192,070 |
| Tot., incl. other rev. | 97,009 | 84,056 | 890,777 | 723,844 |
| Expenses—Maint. way | 48,417 | 13,733 | 306,496 | 182,738 |
| Maint. of equipm't. | 18,368 | 14,665 | 202,129 | 116,426 |
| Traffic expenses..... | Cr592 | 1,043 | 8,911 | 12,452 |
| Transportation exp. | 53,017 | 33,841 | 494,382 | 333,960 |
| Total, incl. other. | 121,151 | 65,252 | 1,032,056 | 666,317 |
| Net from railroad..... | 24,141 | 18,804 | 141,279 | 57,526 |
| Taxes (less war taxes) | 2,912 | 2,873 | 29,357 | 28,751 |
| Net after taxes..... | 27,054 | 15,931 | 170,637 | 28,774 |
| Net after rents..... | 31,342 | 10,522 | 212,632 | 395 |
| War taxes..... | ----- | ----- | ----- | ----- |
| Aver. miles of r'd oper. | 256 | 256 | ----- | ----- |

| St Louis Southwestern System | | | | |
|------------------------------|-----------|-------------------|------------|-----------|
| Month of October | | Jan. 1 to Oct. 31 | | |
| 1918. | 1917. | 1918. | 1917. | |
| EARNINGS. | | | | |
| Freight revenue..... | 791,477 | 811,565 | 8,117,291 | 7,383,418 |
| Passenger revenue..... | 179,954 | 214,729 | 2,034,445 | 1,532,425 |
| Tot., incl. other rev. | 1,026,628 | 1,075,516 | 10,608,858 | 9,367,521 |
| Expenses—Maint. way | 150,190 | 92,749 | 1,222,429 | 844,539 |
| Maint. of equipm't. | 429,709 | 128,979 | 2,114,588 | 1,456,009 |
| Traffic expenses..... | 10,769 | 32,132 | 229,738 | 317,020 |
| | | | | |

| EARNINGS. | South Buffalo | | Jan. 1 to Oct. 31 | |
|--------------------------|---------------|--------|-------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 55,946 | 51,200 | 487,466 | 446,503 |
| Passenger revenue..... | | | | |
| Tot., incl. other rev. | 140,108 | 94,427 | 1,301,921 | 1,014,232 |
| Expenses—Maint. way | 13,588 | 12,992 | 145,196 | 111,657 |
| Maint. of equipm't. | 19,199 | 13,840 | 159,926 | 127,168 |
| Traffic expenses..... | 275 | 167 | 3,257 | 1,734 |
| Transportation exp. | 72,882 | 53,784 | 693,442 | 482,740 |
| Total, incl. other. | 107,555 | 82,230 | 1,019,819 | 741,971 |
| Net from railroad..... | 32,552 | 12,196 | 282,102 | 272,261 |
| Taxes (less war taxes) | 140 | 3,100 | 14,000 | 31,000 |
| Net after taxes..... | 31,152 | 9,096 | 268,102 | 241,261 |
| Net after rents..... | 11,829 | 3,688 | 130,050 | 67,019 |
| War taxes..... | 100 | | 1,000 | |
| Aver. miles of r'd oper. | 35 | 36 | | |

| EARNINGS. | Southern Railway System | | Southern Railway | | Jan. 1 to Oct. 31 | |
|--------------------------|-------------------------|-----------|------------------|------------|-------------------|-------|
| | 1918. | 1917. | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 8,124,192 | 5,740,938 | 62,437,861 | 48,435,709 | | |
| Passenger revenue..... | 3,230,218 | 2,726,180 | 34,668,475 | 18,915,889 | | |
| Tot., incl. other rev. | 12,269,788 | 9,139,552 | 105,380,258 | 73,847,360 | | |
| Expenses—Maint. way | 1,372,550 | 899,601 | 11,538,123 | 3,231,856 | | |
| Maint. of equipm't. | 2,141,122 | 1,326,372 | 19,766,679 | 12,031,974 | | |
| Traffic expenses..... | 119,001 | 173,058 | 1,300,609 | 1,686,690 | | |
| Transportation exp. | 4,483,698 | 3,048,592 | 39,127,341 | 25,497,094 | | |
| Total, incl. other. | 8,412,456 | 5,649,262 | 74,491,902 | 49,459,665 | | |
| Net from railroad..... | 3,857,331 | 3,490,290 | 30,888,355 | 24,387,694 | | |
| Taxes (less war taxes) | 295,093 | 315,518 | 3,064,562 | 2,874,613 | | |
| Net after taxes..... | 3,561,761 | 3,172,187 | 27,785,631 | 21,487,446 | | |
| Net after rents..... | 3,455,811 | 2,948,357 | 26,273,588 | 20,846,204 | | |
| War taxes..... | 25,000 | 68,000 | 25,000 | 487,000 | | |
| Aver. miles of r'd oper. | 6,982 | 6,982 | | | | |

| EARNINGS. | Alabama Great Southern | | Jan. 1 to Oct. 31 | |
|--------------------------|------------------------|---------|-------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 591,635 | 461,313 | 5,098,772 | 4,012,046 |
| Passenger revenue..... | 170,444 | 179,287 | 1,974,597 | 1,380,375 |
| Tot., incl. other rev. | 822,985 | 688,471 | 7,543,922 | 5,826,002 |
| Expenses—Maint. way | 61,771 | 49,807 | 610,734 | 618,458 |
| Maint. of equipm't. | 226,564 | 122,483 | 1,796,485 | 1,195,744 |
| Traffic expenses..... | 12,379 | 16,691 | 128,687 | 165,468 |
| Transportation exp. | 380,279 | 208,070 | 2,885,535 | 1,773,663 |
| Total, incl. other. | 700,088 | 415,877 | 5,599,914 | 3,893,747 |
| Net from railroad..... | 122,897 | 272,594 | 1,944,008 | 1,932,255 |
| Taxes (less war taxes) | 21,228 | 25,418 | 210,717 | 206,925 |
| Net after taxes..... | 101,657 | 247,158 | 1,730,217 | 1,725,237 |
| Net after rents..... | 111,396 | 275,569 | 1,854,277 | 2,111,252 |
| War taxes..... | 47,125 | 15,920 | 47,125 | 73,420 |
| Aver. miles of r'd oper. | 312 | 312 | | |

| EARNINGS. | Georgia Southern & Florida | | Jan. 1 to Oct. 31 | |
|--------------------------|----------------------------|---------|-------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 203,346 | 166,175 | 1,757,594 | 1,373,937 |
| Passenger revenue..... | 87,529 | 98,712 | 884,815 | 721,872 |
| Tot., incl. other rev. | 323,467 | 288,806 | 2,923,482 | 2,359,452 |
| Expenses—Maint. way | 55,791 | 35,482 | 437,542 | 331,002 |
| Maint. of equipm't. | 90,409 | 56,704 | 765,744 | 529,403 |
| Traffic expenses..... | 4,015 | 6,755 | 48,162 | 72,524 |
| Transportation exp. | 135,597 | 102,170 | 1,255,014 | 859,910 |
| Total, incl. other. | 297,630 | 210,347 | 2,620,746 | 1,890,783 |
| Net from railroad..... | 25,836 | 78,458 | 302,735 | 168,668 |
| Taxes (less war taxes) | 13,168 | 16,883 | 135,174 | 133,008 |
| Net after taxes..... | 12,643 | 61,365 | 166,799 | 334,206 |
| Net after rents..... | 14,066 | 77,027 | 240,975 | 532,796 |
| War taxes..... | 563 | | 6,154 | |
| Aver. miles of r'd oper. | 402 | 402 | | |

| EARNINGS. | Mobile & Ohio | | Jan. 1 to Oct. 31 | |
|--------------------------|---------------|-----------|-------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 1,111,052 | 1,032,276 | 9,902,772 | 9,510,324 |
| Passenger revenue..... | 207,041 | 155,411 | 1,698,168 | 1,292,746 |
| Tot., incl. other rev. | 1,397,986 | 1,248,349 | 12,311,395 | 11,426,867 |
| Expenses—Maint. way | 237,798 | 135,612 | 1,624,970 | 1,220,884 |
| Maint. of equipm't. | 404,653 | 323,568 | 3,823,530 | 2,712,944 |
| Traffic expenses..... | 25,068 | 38,780 | 314,192 | 378,666 |
| Transportation exp. | 584,857 | 426,295 | 5,546,870 | 3,917,329 |
| Total, incl. other. | 1,294,380 | 956,298 | 11,672,308 | 8,558,285 |
| Net from railroad..... | 99,605 | 292,050 | 639,086 | 2,868,581 |
| Taxes (less war taxes) | 43,376 | 42,479 | 431,480 | 429,764 |
| Net after taxes..... | 56,136 | 249,465 | 205,487 | 2,436,307 |
| Net after rents..... | 38,638 | 281,391 | 284,234 | 2,812,587 |
| War taxes..... | | 23,473 | 26,068 | 63,235 |
| Aver. miles of r'd oper. | 991 | 1,160 | | |

| EARNINGS. | Southern Ry in Mississippi | | Jan. 1 to Oct. 31 | |
|--------------------------|----------------------------|---------|-------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 111,493 | 78,780 | 677,196 | 618,339 |
| Passenger revenue..... | 40,565 | 44,187 | 405,364 | 312,645 |
| Tot., incl. other rev. | 162,713 | 133,645 | 1,175,770 | 1,023,803 |
| Expenses—Maint. way | 45,788 | 23,734 | 276,473 | 212,640 |
| Maint. of equipm't. | 16,851 | 11,243 | 145,032 | 89,999 |
| Traffic expenses..... | 2,445 | 2,536 | 23,408 | 23,017 |
| Transportation exp. | 76,849 | 53,844 | 605,240 | 441,892 |
| Total, incl. other. | 146,443 | 95,528 | 1,093,453 | 809,900 |
| Net from railroad..... | 16,269 | 38,117 | 82,317 | 213,902 |
| Taxes (less war taxes) | 9,000 | 9,000 | 90,000 | 95,165 |
| Net after taxes..... | 7,165 | 29,107 | -7,798 | 118,546 |
| Net after rents..... | 6,792 | 10,181 | -107,346 | -39,990 |
| War taxes..... | | | | |
| Aver. miles of r'd oper. | 278 | 278 | | |

| EARNINGS. | Southern Pacific System | | Southern Pacific | | Jan. 1 to Oct. 31 | |
|--------------------------|-------------------------|------------|------------------|-------------|-------------------|-------|
| | 1918. | 1917. | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 10,863,506 | 9,091,596 | 82,850,212 | 71,577,029 | | |
| Passenger revenue..... | 3,291,636 | 3,105,905 | 33,037,977 | 27,017,185 | | |
| Tot., incl. other rev. | 15,263,100 | 13,239,307 | 126,556,955 | 108,206,117 | | |
| Expenses—Maint. way | 1,489,495 | 927,296 | 14,894,958 | 10,097,102 | | |
| Maint. of equipm't. | 2,104,166 | 1,372,299 | 21,041,666 | 13,676,204 | | |
| Traffic expenses..... | 100,126 | 161,457 | 1,270,198 | 1,605,457 | | |
| Transportation exp. | 5,261,150 | 4,375,405 | 49,062,331 | 35,895,196 | | |
| Total, incl. other. | 9,371,675 | 7,286,128 | 90,869,270 | 65,353,859 | | |
| Net from railroad..... | 5,891,424 | 5,953,179 | 35,687,684 | 42,852,257 | | |
| Taxes (less war taxes) | 615,053 | 524,215 | 5,866,824 | 5,049,223 | | |
| Net after taxes..... | 5,262,394 | 5,426,635 | 29,781,964 | 37,775,441 | | |
| Net after rents..... | 5,352,718 | 5,361,036 | 30,538,515 | 37,916,214 | | |
| War taxes..... | | | 7,048 | | | |
| Aver. miles of r'd oper. | 7,050 | 7,102 | | | | |

| EARNINGS. | Southern Pacific System (Concl.) | | Arizona Eastern | | Jan. 1 to Oct. 31 | |
|--------------------------|----------------------------------|---------|-----------------|-----------|-------------------|-------|
| | 1918. | 1917. | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 324,653 | 258,835 | 3,026,548 | 2,779,272 | | |
| Passenger revenue..... | 44,729 | 53,197 | 470,982 | 520,544 | | |
| Tot., incl. other rev. | 388,184 | 337,959 | 3,722,021 | 3,566,608 | | |
| Expenses—Maint. way | 67,224 | 30,438 | 672,241 | 418,945 | | |
| Maint. of equipm't. | 52,414 | 35,882 | 524,145 | 352,567 | | |
| Traffic expenses..... | 1,269 | 2,537 | 23,468 | 26,630 | | |
| Transportation exp. | 117,339 | 74,577 | 977,181 | 768,131 | | |
| Total, incl. other. | 256,435 | 162,446 | 2,414,075 | 1,779,727 | | |
| Net from railroad..... | 131,749 | 175,513 | 1,307,946 | 1,786,881 | | |
| Taxes (less war taxes) | 17,199 | 17,713 | 170,059 | 168,573 | | |
| Net after taxes..... | 114,545 | 157,707 | 1,136,938 | 1,618,308 | | |
| Net after rents..... | 113,981 | 147,692 | 1,062,502 | 1,516,405 | | |
| War taxes..... | 1,700 | 8,766 | 17,000 | 87,666 | | |
| Aver. miles of r'd oper. | 377 | 377 | | | | |

| EARNINGS. | Galveston Harrisburg & San Antonio | | Jan. 1 to Oct. 31 | |
|--------------------------|------------------------------------|-----------|-------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 1,389,004 | 1,325,757 | 12,363,481 | 11,593,432 |
| Passenger revenue..... | 402,850 | 373,939 | 4,327,635 | 3,681,429 |
| Tot., incl. other rev. | 1,882,010 | 1,773,918 | 17,770,510 | 16,161,976 |
| Expenses—Maint. way | 276,511 | 212,338 | 1,894,723 | 1,937,510 |
| Maint. of equipm't. | 321,019 | 261,548 | 3,074,161 | 2,055,046 |
| Traffic expenses..... | 14,308 | 33,915 | 246,687 | 332,739 |
| Transportation exp. | 598,073 | 548,540 | 6,379,740 | 5,159,626 |
| Total, incl. other. | 1,279,272 | 1,108,588 | 12,169,383 | 9,949,943 |
| Net from railroad..... | 602,737 | 665,330 | 5,601,126 | 6,212,033 |
| Taxes (less war taxes) | 56,278 | 64,978 | 562,281 | 563,759 |
| Net after taxes..... | 546,305 | 597,134 | 5,026,205 | 5,634,728 |
| Net after rents..... | 559,042 | 538,986 | 4,756,202 | 5,044,213 |
| War taxes..... | 2,500 | 72,938 | 25,000 | 404,320 |
| Aver. miles of r'd oper. | 1,382 | 1,360 | | |

| EARNINGS. | Houston & Texas Central | | Jan. 1 to Oct. 31 | |
|--------------------------|-------------------------|---------|-------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 595,483 | 622,796 | 5,208,244 | 4,573,004 |
| Passenger revenue..... | 164,250 | 194,702 | 1,817,718 | 1,433,109 |
| Tot., incl. other rev. | 809,938 | 864,116 | 7,536,243 | 6,475,261 |
| Expenses—Maint. way | 149,416 | 93,347 | 941,872 | 848,159 |
| Maint. of equipm't. | 128,557 | 72,421 | 1,312,598 | 713,215 |
| Traffic expenses..... | 4,520 | 17,378 | 105,082 | 175,527 |
| Transportation exp. | 279,111 | 251,729 | 2,792,052 | 2,073,474 |
| Total, incl. other. | 578,763 | 453,760 | 5,336,498 | 4,073,872 |
| Net from railroad..... | 221,174 | 410,355 | 2,199,744 | 2,401,389 |
| Taxes (less war taxes) | 35,450 | 46,442 | 355,056 | 344,537 |
| Net after taxes..... | 195,518 | 362,736 | 1,842,349 | 2,050,510 |
| Net after rents..... | 206,864 | 344,629 | 1,873,172 | 2,081,676 |
| War taxes..... | 4,000 | 35,994 | 40,000 | |
| Aver. miles of r'd oper. | 887 | 948 | | |

| EARNINGS. | Houston East & West Texas | | Jan. 1 to Oct. 31 | |
|------------------------|---------------------------|---------|-------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 129,888 | 120,986 | 1,202,860 | 1,073,018 |
| Passenger revenue..... | 36,802 | 141,490 | 402,517 | 335,540 |
| Tot., incl. other rev. | 177,368 | 172,409 | 1,702,982 | 1,508,180 |
| Expenses—Maint. way | 30,784 | 18,958 | 248,334 | 190,068 |
| Maint. of equipm't. | 28,091 | 6,733 | 231,194 | 157,071 |
| Traffic expenses..... | 1,032 | 2,088 | 16,813 | 22,366 |
| Transportation exp. | 7 | | | |

| EARNINGS. | Toledo St Louis & Western | | | |
|--------------------------|---------------------------|---------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 676,521 | 579,066 | 5,741,395 | 5,238,197 |
| Passenger revenue.... | 65,713 | 38,464 | 797,318 | 366,855 |
| Tot., incl. other rev. | 767,458 | 647,208 | 6,801,989 | 5,882,610 |
| Expenses—Maint. way | 136,790 | 83,760 | 1,103,311 | 886,072 |
| Maint. of equipm't. | 151,954 | 116,007 | 1,458,373 | 889,801 |
| Traffic expenses.... | 4,864 | 20,665 | 109,466 | 183,718 |
| Transportation exp. | 247,273 | 199,556 | 2,583,715 | 2,040,314 |
| Total, incl. other. | 546,339 | 430,095 | 5,357,993 | 4,095,867 |
| Net from railroad.... | 221,119 | 217,113 | 1,443,995 | 1,786,742 |
| Taxes (less war taxes) | 25,000 | 46,100 | 222,200 | 227,100 |
| Net after taxes..... | 195,957 | 171,013 | 1,221,625 | 1,558,805 |
| Net after rents..... | 170,712 | 124,388 | 902,930 | 1,088,307 |
| War taxes..... | | | | |
| Aver. miles of r'd oper. | 454 | 454 | | |

| EARNINGS. | Ulster & Delaware | | | |
|--------------------------|-------------------|---------|-----------------|---------|
| | Month of August | | Jan. to Aug. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 43,325 | 48,395 | 387,564 | 315,160 |
| Passenger revenue.... | 60,997 | 70,663 | 164,113 | 228,487 |
| Tot., incl. other rev. | 129,188 | 139,563 | 679,693 | 695,679 |
| Expenses—Maint. way | 18,450 | 11,606 | 104,190 | 50,989 |
| Maint. of equipm't. | 23,742 | 9,534 | 111,574 | 87,441 |
| Traffic expenses.... | 961 | 1,253 | 10,128 | 16,058 |
| Transportation exp. | 54,937 | 54,689 | 401,076 | 315,982 |
| Total, incl. other. | 101,804 | 84,442 | 664,922 | 511,034 |
| Net from railroad.... | 27,384 | 55,120 | 14,771 | 184,644 |
| Taxes (less war taxes) | 4,600 | 4,000 | 36,800 | 32,000 |
| Net after taxes..... | 22,810 | 51,127 | 22,062 | 152,755 |
| Net after rents..... | 22,816 | 47,552 | 16,769 | 132,889 |
| War taxes..... | 200 | | 1,600 | |
| Aver. miles of r'd oper. | 128 | 128 | | |

| EARNINGS. | Union Pacific System | | | |
|--------------------------|----------------------|-----------|-------------------|------------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 8,612,507 | 6,045,762 | 59,242,025 | 45,086,793 |
| Passenger revenue.... | 1,668,952 | 1,467,157 | 15,157,652 | 11,378,325 |
| Tot., incl. other rev. | 10,897,724 | 8,109,350 | 80,756,487 | 62,455,536 |
| Expenses—Maint. way | 998,359 | 752,882 | 8,599,609 | 7,512,890 |
| Maint. of equipm't. | 1,586,875 | 1,031,115 | 13,029,809 | 8,003,882 |
| Traffic expenses.... | 41,210 | 106,898 | 653,216 | 1,137,511 |
| Transportation exp. | 2,592,231 | 2,132,966 | 22,107,340 | 17,885,162 |
| Total, incl. other. | 5,619,228 | 4,316,585 | 48,083,643 | 37,172,803 |
| Net from railroad.... | 5,278,495 | 3,792,765 | 32,672,843 | 25,282,733 |
| Taxes (less war taxes) | 273,642 | 307,160 | 2,826,420 | 2,745,027 |
| Net after taxes..... | 5,004,320 | 3,485,523 | 29,842,764 | 22,534,582 |
| Net after rents..... | 4,971,958 | 3,394,627 | 30,335,540 | 22,291,909 |
| War taxes..... | 80,686 | 109,904 | 806,860 | 911,232 |
| Aver. miles of r'd oper. | 3,612 | 3,621 | | |

| EARNINGS. | Oregon Short Line | | | |
|--------------------------|-------------------|-----------|-------------------|------------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 2,764,750 | 2,198,791 | 21,013,971 | 18,500,634 |
| Passenger revenue.... | 456,016 | 568,551 | 5,078,752 | 4,795,182 |
| Tot., incl. other rev. | 3,427,247 | 2,984,830 | 28,045,123 | 25,271,983 |
| Expenses—Maint. way | 393,889 | 150,419 | 3,709,157 | 2,637,178 |
| Maint. of equipm't. | 642,482 | 312,645 | 4,237,298 | 2,713,522 |
| Traffic expenses.... | 8,485 | 34,136 | 218,993 | 357,525 |
| Transportation exp. | 937,513 | 729,432 | 8,083,781 | 6,549,890 |
| Total, incl. other. | 2,118,194 | 1,346,222 | 17,585,870 | 13,468,228 |
| Net from railroad.... | 1,309,052 | 1,638,608 | 10,459,253 | 11,803,755 |
| Taxes (less war taxes) | 157,754 | 205,290 | 1,577,540 | 1,542,702 |
| Net after taxes..... | 1,150,900 | 1,433,246 | 8,878,908 | 10,258,381 |
| Net after rents..... | 1,128,992 | 1,433,836 | 9,093,811 | 10,408,171 |
| War taxes..... | 24,500 | 44,642 | 245,000 | 357,138 |
| Aver. miles of r'd oper. | 2,344 | 2,306 | | |

| EARNINGS. | Oregon Washington RR & Navigation | | | |
|--------------------------|-----------------------------------|-----------|-------------------|------------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 1,838,365 | 1,647,679 | 14,417,858 | 12,373,298 |
| Passenger revenue.... | 469,960 | 529,610 | 5,371,795 | 4,425,012 |
| Tot., incl. other rev. | 2,506,041 | 2,329,692 | 21,780,905 | 18,285,958 |
| Expenses—Maint. way | 426,571 | 245,315 | 3,212,016 | 2,649,058 |
| Maint. of equipm't. | 437,305 | 219,599 | 3,162,196 | 1,939,339 |
| Traffic expenses.... | 34,362 | 45,402 | 321,642 | 460,623 |
| Transportation exp. | 909,257 | 709,034 | 8,274,098 | 5,982,717 |
| Total, incl. other. | 1,929,897 | 1,316,986 | 16,185,200 | 12,029,471 |
| Net from railroad.... | 576,144 | 1,012,706 | 5,595,704 | 6,256,487 |
| Taxes (less war taxes) | 123,466 | 149,656 | 1,234,660 | 1,063,818 |
| Net after taxes..... | 452,518 | 863,003 | 4,358,921 | 5,191,851 |
| Net after rents..... | 396,615 | 805,527 | 3,958,896 | 4,757,297 |
| War taxes..... | | 5,050 | 18,350 | 40,407 |
| Aver. miles of r'd oper. | 2,070 | 2,070 | | |

| EARNINGS. | Total Company | | | |
|--------------------------|------------------|------------|-------------------|-------------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 13,215,422 | 9,892,232 | 94,673,854 | 75,960,725 |
| Passenger revenue.... | 2,594,928 | 2,565,318 | 25,608,199 | 20,598,519 |
| Tot., incl. other rev. | 16,831,013 | 13,423,872 | 130,582,515 | 106,013,477 |
| Expenses—Maint. way | 1,818,819 | 1,148,616 | 15,520,782 | 12,799,126 |
| Maint. of equipm't. | 2,666,662 | 1,563,359 | 20,429,303 | 12,656,743 |
| Traffic expenses.... | 84,057 | 186,436 | 1,193,851 | 1,955,659 |
| Transportation exp. | 3,439,001 | 3,571,432 | 38,465,219 | 30,417,769 |
| Total, incl. other. | 9,667,319 | 6,979,793 | 81,854,713 | 62,670,502 |
| Net from railroad.... | 7,163,691 | 6,444,079 | 48,727,800 | 43,342,975 |
| Taxes (less war taxes) | 554,862 | 662,106 | 5,638,620 | 5,351,547 |
| Net after taxes..... | 6,607,738 | 5,781,772 | 43,089,593 | 37,984,814 |
| Net after rents..... | 6,497,565 | 5,633,990 | 43,388,247 | 37,457,377 |
| War taxes..... | 105,186 | 159,596 | 1,070,210 | 1,308,777 |
| Aver. miles of r'd oper. | 8,026 | 7,997 | | |

| EARNINGS. | Union Pacific System (Concl) | | | |
|--------------------------|------------------------------|---------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 188,994 | 179,145 | 1,755,916 | 1,551,853 |
| Passenger revenue.... | 29,035 | 29,515 | 311,676 | 265,321 |
| Tot., incl. other rev. | 240,796 | 221,411 | 2,208,768 | 1,947,699 |
| Expenses—Maint. way | 42,663 | 124,720 | 429,548 | 819,562 |
| Maint. of equipm't. | 40,903 | 30,208 | 390,793 | 251,655 |
| Traffic expenses.... | 1,460 | 3,149 | 22,540 | 35,437 |
| Transportation exp. | 108,322 | 84,937 | 1,125,522 | 718,415 |
| Total, incl. other. | 203,228 | 251,169 | 2,060,619 | 1,896,375 |
| Net from railroad.... | 37,568 | 29,758 | 148,148 | 51,323 |
| Taxes (less war taxes) | 8,606 | 8,829 | 86,065 | 88,297 |
| Net after taxes..... | 28,952 | 38,588 | 62,045 | 37,191 |
| Net after rents..... | 27,011 | 45,331 | 32,034 | 63,730 |
| War taxes..... | | | | |
| Aver. miles of r'd oper. | 258 | 258 | | |

| EARNINGS. | Union RR (of Pennsylvania) | | | |
|--------------------------|----------------------------|---------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 684,331 | 528,214 | 5,818,278 | 4,878,318 |
| Passenger revenue.... | 80,536 | 16,126 | 540,847 | 394,303 |
| Tot., incl. other rev. | 235,959 | 212,146 | 1,684,349 | 1,598,471 |
| Expenses—Maint. way | 544 | 307 | 2,806 | 2,942 |
| Maint. of equipm't. | 358,211 | 298,656 | 3,093,282 | 2,549,835 |
| Traffic expenses.... | 683,773 | 534,507 | 5,382,429 | 4,609,956 |
| Transportation exp. | 558 | 6,293 | 435,848 | 268,362 |
| Total, incl. other. | 14,180 | 3,517 | 106,893 | 95,529 |
| Net from railroad.... | 13,621 | 9,810 | 328,949 | 172,832 |
| Taxes (less war taxes) | 53,021 | 23,759 | 1,040,835 | 741,173 |
| Net after taxes..... | | | | |
| Net after rents..... | | | | |
| War taxes..... | | | | |
| Aver. miles of r'd oper. | 35 | 35 | | |

| EARNINGS. | Utah | | | |
|--------------------------|------------------|----------|-------------------|----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 150,478 | 653 | 1,162,509 | 6,199 |
| Passenger revenue.... | 152,009 | Was | 1,175,274 | Was |
| Tot., incl. other rev. | 24,072 | lessor | 138,621 | lessor |
| Expenses—Maint. way | 24,697 | company. | 143,436 | company. |
| Maint. of equipm't. | 173 | | 1,690 | |
| Traffic expenses.... | 25,104 | | 226,592 | |
| Transportation exp. | 80,410 | | 566,516 | |
| Total, incl. other. | 71,599 | | 608,757 | |
| Net from railroad.... | 3,107 | | 33,942 | |
| Taxes (less war taxes) | 68,491 | | 574,814 | |
| Net after taxes..... | 65,829 | | 509,568 | |
| Net after rents..... | 20,000 | | 48,000 | |
| War taxes..... | 98 | | | |
| Aver. miles of r'd oper. | | | | |

| EARNINGS. | Vicksburg Shreveport & Pacific | | | |
|--------------------------|--------------------------------|---------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 160,359 | 151,514 | 1,209,487 | 1,062,149 |
| Passenger revenue.... | 63,173 | 64,594 | 633,189 | 477,451 |
| Tot., incl. other rev. | 245,494 | 240,870 | 2,116,719 | 1,734,271 |
| Expenses—Maint. way | 38,945 | 22,559 | 276,416 | 181,652 |
| Maint. of equipm't. | 69,024 | 36,479 | 502,303 | 304,206 |
| Traffic expenses.... | 1,042 | 5,634 | 41,980 | 51,281 |
| Transportation exp. | 101,774 | 66,751 | 792,871 | 540,099 |
| Total, incl. other. | 221,307 | 140,147 | 1,729,071 | 1,149,807 |
| Net from railroad.... | 24,187 | 100,723 | 387,648 | 584,464 |
| Taxes (less war taxes) | 9,455 | 16,436 | 96,321 | 105,107 |
| Net after taxes..... | 14,574 | 84,286 | 291,013 | 478,859 |
| Net after rents..... | 14,781 | 89,398 | 303,666 | 547,010 |
| War taxes..... | 171 | 171 | | |
| Aver. miles of r'd oper. | | | | |

| EARNINGS. | Virginian | | | |
|--------------------------|------------------|---------|-------------------|-----------|
| | Month of October | | Jan. 1 to Oct. 31 | |
| | 1918. | 1917. | 1918. | 1917. |
| Freight revenue..... | 1,111,917 | 785,353 | 8,746,093 | 7,676,324 |
| Passenger revenue.... | 45,235 | 49,050 | 521,637 | 461,807 |
| Tot., incl. other rev. | 1,231,845 | 894,665 | 9,911,593 | 8,645,170 |
| Expenses—Maint. way | 170,584 | 70,420 | 1,152,831 | 668,009 |
| Maint. of equipm't. | 444,613 | 146,471 | 2,136,638 | 1,282,470 |
| Traffic expenses.... | 5,260 | 6,500 | 58,510 | 59,406 |
| Transportation exp. | 442,163 | 250,375 | 3,853,699 | 2,328,299 |
| Total, incl. other. | 1,087,377 | 506,312 | 7,342,410 | 4,657,925 |
| Net from railroad.... | 144,468 | 388,353 | 2,569,182 | 3,987,245 |
| Taxes (less war taxes) | 37,300 | 36,584 | 394,430 | 370,168 |
| Net after taxes..... | 107,168 | 351,769 | 2,174,723 | 3,617,049 |
| Net after rents..... | 68,958 | 379,327 | 1,939,332 | 3,887,241 |
| War taxes..... | 7,700 | 33,415 | 90,570 | 66,831 |
| Aver. miles of r'd oper. | 518 | 512 | | |

COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. A few railroad companies still issue monthly statements of their own, though under Government control the number of these has been greatly reduced. The form of these company returns is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together here all the company statements (few though they be) where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission, and do not include any additional items, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

Bellefonte Central

| | —Month of October— | | —Jan. 1 to Oct. 31— | |
|-------------------------|--------------------|----------|---------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Gross receipts..... | \$ 7,958 | \$ 6,232 | \$ 72,995 | \$ 66,727 |
| Operation..... | 7,830 | 6,449 | 62,117 | 61,414 |
| Net..... | 128 | —217 | 10,878 | 5,313 |
| Interest and taxes..... | 210 | 247 | 2,100 | 2,470 |
| Surplus..... | —82 | —464 | 8,778 | 2,843 |

Buffalo Rochester & Pittsburgh

| | —Month of October— | | —Jan. 1 to Oct. 31— | |
|---------------------------------------|--------------------|-----------|---------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Operating revenues..... | 1,743,177 | 1,478,738 | 15,393,611 | 12,466,380 |
| Operating expenses..... | 1,891,893 | 1,097,962 | 14,427,638 | 9,736,238 |
| Net revenue..... | —148,716 | 380,776 | 965,973 | 2,730,142 |
| Railway tax accruals..... | 26,734 | 35,400 | 267,342 | 354,009 |
| Uncollectible railway revenue..... | — | — | 239 | 204 |
| Railway operating income..... | —175,450 | 345,376 | 698,392 | 2,375,929 |
| Equipment & joint facility rents..... | —3,524 | 63,455 | 399,880 | 711,247 |
| Net..... | —178,974 | 408,831 | 1,098,272 | 3,087,176 |

Fonda Johnstown & Gloversville

| | —Month of October— | | —Jan. 1 to Oct. 31— | |
|---|--------------------|-----------|---------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Total railway operating revenues..... | \$ 88,406 | \$ 86,725 | \$ 931,423 | \$ 892,676 |
| Railway operating expenses..... | 63,620 | 51,577 | 566,332 | 500,417 |
| Net revenue from railway oper..... | 24,786 | 35,148 | 365,091 | 392,259 |
| Railway tax accruals..... | 5,900 | 4,200 | 46,400 | 37,500 |
| Railway operating income..... | 18,886 | 30,948 | 318,691 | 354,759 |
| Miscellaneous operating income..... | —1,074 | —1,178 | 5,943 | 7,602 |
| Total operating income..... | 17,812 | 29,770 | 324,634 | 362,361 |
| Non-operating income..... | 2,853 | 2,134 | 28,747 | 19,127 |
| Gross income..... | 20,665 | 31,904 | 353,381 | 381,488 |
| Total deductions from gross income..... | 32,404 | 32,391 | 329,644 | 328,398 |
| Net income..... | —11,739 | —487 | 23,737 | 53,090 |

Chicago Great Western

| | —Month of July— | | —Jan. 1 to July 31— | |
|--|-----------------|-----------|---------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Miles operated..... | 1,496 | 1,496 | | |
| Total operating revenue..... | 1,712,829 | 1,378,105 | 10,123,320 | 9,212,981 |
| Total operating expenses..... | 1,405,553 | 1,026,810 | 9,295,096 | 7,052,760 |
| Net revenue from railroad operation..... | 307,276 | 351,295 | 828,224 | 2,160,221 |
| Net income after charges..... | 86,821 | 125,946 | 736,485 | 740,504 |

New York Chicago & St Louis

| | —Month of October— | | —Jan. 1 to Oct. 31— | |
|---|--------------------|-----------|---------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Operating revenues..... | 2,327,660 | 1,546,355 | 17,961,574 | 14,204,258 |
| Operating expenses..... | 1,700,756 | 1,191,543 | 14,124,403 | 10,985,440 |
| Net operating revenue..... | 626,904 | 354,812 | 3,837,171 | 3,218,818 |
| Taxes and uncollectible railway revenues..... | — | 55,081 | 420,155 | 515,211 |
| Operating income..... | 626,904 | 299,731 | 3,417,016 | 2,703,607 |
| Other income..... | 7,118 | 34,623 | 117,949 | 298,127 |
| Gross income..... | 634,022 | 334,354 | 3,534,965 | 3,001,734 |
| Deductions from income..... | 72,418 | 103,932 | 690,759 | 800,229 |
| Net income..... | 561,604 | 230,422 | 2,844,206 | 2,201,505 |

New York Ontario & Western

| | —Month of July— | | —Jan. 1 to July 31— | |
|--|-----------------|---------|---------------------|-----------|
| | 1918. | 1917. | 1918. | 1917. |
| Operating revenue..... | 1,314,416 | 958,072 | 6,090,513 | 5,067,709 |
| Operating expenses, taxes and uncollectible revenue..... | 826,893 | 601,149 | 5,473,009 | 3,848,758 |
| Net revenue..... | 487,523 | 356,923 | 617,504 | 1,218,951 |
| Other income and deductions, net..... | 113,843 | 112,208 | 819,386 | 720,273 |
| Net income..... | 373,680 | 244,715 | —201,882 | 498,678 |

Toledo Peoria & Western

| | —Month of August— | | —Jan. 1 to Aug. 31— | |
|-----------------------------------|-------------------|------------|---------------------|------------|
| | 1918. | 1917. | 1918. | 1917. |
| Railroad and outside revenue..... | \$ 163,281 | \$ 117,103 | \$ 1,014,278 | \$ 843,268 |
| Operating expenses..... | 132,824 | 106,419 | 1,010,748 | 774,524 |
| Net earnings..... | 30,457 | 10,684 | 3,530 | 68,744 |
| Other income..... | 7,810 | 15,010 | 126,150 | 152,179 |
| Total net income..... | 38,267 | 25,694 | 129,680 | 220,923 |
| Fixed charges, &c..... | 6,596 | 8,880 | 71,481 | 181,001 |
| Surplus..... | 31,671 | 16,814 | 58,199 | 39,922 |