

BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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VOL. 107.

NEW YORK, OCTOBER 5 1918.

NO. 2780.

BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished without extra charge to every annual subscriber of the Commercial and Financial Chronicle.

The Railway and Industrial Section, issued three times a year on the last Saturday of February, June and October, is likewise furnished without extra charge to every annual subscriber of the Chronicle.

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Terms for the Chronicle, including the six Supplements above named, are Ten Dollars per annum within the United States, Thirteen Dollars (which includes postage) in Europe, and \$11.50 in Canada.

File covers for the Chronicle are sold at 60 cents each (which includes postage). File covers for Supplements can be had at same price.

CHICAGO OFFICE—39 South La Salle St.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E. C.

WILLIAM B. DANA COMPANY, Publishers,
Front, Pine and Depeyster Streets,
New York.

INDEX

TO ADVERTISEMENTS OF BANKS AND TRUST COMPANIES

Atlanta, Ga.—	Page.	Milwaukee, Wis.—	Page.
Atlanta National Bank.....	6	First National Bank.....	10
Baltimore, Md.—		Minneapolis, Minn.—	
National Bank of Baltimore..	6	First & Security National Bank	9
Safe Deposit & Trust Co.....	6	New Orleans, La.—	
Boston, Mass.—		Whitney-Central Nat. Bank..	5
National Union Bank.....	2	New York, N. Y.—	
Chicago, Ill.—		Chemical National Bank.....	
Chicago Savings Bk. & Tr. Co.	8	Coal & Iron National Bank.....	1
Continental & Com'l Nat. Bk.	8	Farmers' Loan & Trust Co.....	12
Corn Exchange Nat. Bank.....	9	Hanover National Bank.....	1
First Nat. Bank of Chicago...	5	Seaboard National Bank.....	1
Live Stock Exchange Nat. Bk.	8	Norfolk, Va.—	
National Bank of the Republic	8	Norfolk National Bank.....	7
Cincinnati, Ohio—		Paterson, N. J.—	
Fifth-Third National Bank...	7	First National Bank.....	1
Cleveland, Ohio—		Philadelphia, Pa.—	
First National Bank.....	7	Corn Exchange Nat. Bank....	3
Union Commerce National Bk.	7	First National Bank.....	4
Detroit, Mich.—		Fourth Street National Bank...	3
First & Old National Bank....	6	Franklin National Bank.....	5
People's State Bank.....	6	Glard National Bank.....	3
Fort Worth, Texas—		Glard Trust Company.....	4
Fort Worth National Bank....	5	Market Street National Bank...	3
Hartford, Conn.—		Philadelphia National Bank....	4
Hartford-Aetna National Bank	2	Tradesmen's National Bank....	4
Jersey City, N. J.—		Providence, R. I.—	
First National Bank.....	2	Merchants' National Bank....	2
Los Angeles, Cal.—		St. Louis, Mo.—	
Citizens' National Bank.....	10	National Bank of Commerce...	9
First National Bank.....	10	San Francisco, Cal.—	
		Anglo & London Paris Nat. Bk.	9
		Worcester, Mass.—	
		Merchants' National Bank....	2

REVIEW OF SEPTEMBER.

The month of September will always rank as among the most memorable in the history of the Great War. The successes attained by the Entente Powers the preceding month were followed by even more brilliant victories in September—victories which were overwhelming in their magnitude and character, and in the extent of the defeat inflicted upon the Central Powers. In the fore part of the month the American troops in the sector of the battle front in France assigned to them were allotted a most difficult task, but which they fulfilled in admirable fashion, namely the reduction of what was known as the St. Mihiel salient (southeast of Verdun.) This salient had been maintained by the Germans since the beginning of the war. The American troops under General Pershing surprised the Germans who, though expecting an attack in that quarter, were not prepared for the dash and energy with which it was conducted. The salient was wiped out in short order, the American forces taking a large number of prisoners and securing much booty.

For the Turks, also, there came an awful surprise. By clever strategy and a series of swift moves, General Allenby, with the aid of the Arabs, surrounded the Turks in Palestine and practically annihilated two or three of their armies in that region. The extent of the Turkish defeat may be judged from the fact that the British took over 60,000 prisoners with many guns and large amounts of supplies. In Macedonia, a campaign against Bulgaria was conducted by the armies from Saloniki with such success that by the end of the month the Bulgarian Government asked for an armistice, and to get it had to accept the hard conditions imposed, which were unconditional surrender, Bulgaria thus detaching itself from the Central Powers. On the Western front, too, aside from the achievements of the Americans at St. Mihiel, the Entente forces gained further notable successes, the French, the British, and even the Belgian troops, distinguishing themselves for their aggressive forward movement. By the end of the month, the Allied forces had, among other things, taken St. Quentin and practically surrounded Cambria.

In all these operations the Germans sustained enormous losses and an official announcement, made after the close of the month, stated that from July 15 to the end of September the Allies had captured on the Western front 5,518 officers and 248,494 men. The booty secured during that period included 3,669 guns and more than 23,000 machine guns.

The month was also noteworthy for further peace proposals from the Teutonic Powers. Another "peace offensive" came from Austria in a communication addressed to all the belligerent Powers; the Austro-Hungarian Government on Sept. 14 proposed that the belligerents send delegates to a "confidential and unbinding discussion on the basic principles for the conclusion of peace," the meeting to be held at an early date in a neutral country. Neutral Governments were acquainted with the step taken and a special communication was sent to the Pope. It was proposed that the delegates to the conference should "make known to one another the conception of their Governments regarding those principles and to receive analogous communications, as well as to request and give frank and candid explanations on all those points which need to be precisely defined." No armistice was suggested, and the discussions "would only go so far as was considered by the participants to offer a prospect of success." Although the proposal was put forth solely in the name of Austria-Hungary, an official communication accompanying the formal note stated that "the constant close accord which exists between the four allied Powers warrants the assumption that the allies of Austria-Hungary, to whom the proposal is being sent in the same manner, share the views developed in that note." The documents were first made public in Associated Press dispatches from Amsterdam under date of Sept. 15. The official text was not received by the State Department until the afternoon of the next day, when it was delivered by the representative of the Swedish Government, which has been taking care of American diplomatic interests at the Austrian capital. It was cabled from Vienna to Stockholm and thence to Washington.

It did not take President Wilson long to make up his mind as to how to treat the Austrian proposal. His reply was couched in a communication consisting of only two sentences, made public by Secretary of State Lansing twenty-five minutes after the official text of the note was delivered by the Swedish Minister, W. A. F. Ekrengrén. The President's reply, in behalf of the American people, was a curt refusal. The Imperial Government was reminded that the American Government "has repeatedly, and with entire candor, stated the terms upon which the United States would consider peace, and can and will entertain no proposal for a conference upon a matter concerning which it has made its position and purpose so plain." The President's note was prepared in advance of the receipt on Sept. 16, of the official text of the Austrian note, on the basis of the press cablegrams received the previous day. Secretary Lansing had been notified informally by the Swedish Minister, that the note had been received, was being decoded, and would be delivered by nightfall. It was 6:20 o'clock when Minister Ekrengrén entered the office of Secretary Lansing, bearing the translated text. Two minutes later Minister Ekrengrén left the State Department. Secretary Lansing received the representatives of the press at 6:45 o'clock and read the statement embodying the reply. Secretary Lansing said the reply, as made public, would be delivered to the Swedish Minister on Sept. 17th to be transmitted via Stockholm to the Austrian Government. Secretary Lansing's statement to the press, embodying the President's reply, was as follows:

I am authorized by the President to state that the following will be the reply of this Government to the Austro-Hungarian note proposing an unofficial conference of belligerents.

"The Government of the United States feels that there is only one reply which it can make to the suggestion of the Imperial Austro-Hungarian Government. It has repeatedly, and with entire candor, stated the terms upon which the United States would consider peace, and can and will entertain no proposal for a conference upon a matter concerning which it has made its position and purpose so plain."

Renewed emphasis on the attitude of our Government towards peace proposals of any kind emanating from the Central Powers was given by President Wilson in an address at the Metropolitan Opera House in this city on Sept. 27, when he set the ball rolling for the Fourth Liberty Loan campaign, the formal opening of which began the next day. The

President did not undertake to say anything about the loan. He dealt with the war, and with the terms and conditions upon which peace could be obtained—the only conditions. He declared it was of capital importance that we should be explicitly agreed that no peace shall be obtained by any kind of compromise or abatement of the principles we have avowed as the principles for which we are fighting. "If it be in deed and in truth the common object of the Governments associated against Germany and of the nations whom they govern, as I believe it to be," he said, "to achieve by the coming settlements a secure and lasting peace, it will be necessary that all who sit down at the peace table shall come ready and willing to pay the price, the only price, that will procure it; and ready and willing, also, to create in some virile fashion the only instrumentality by which it can be made certain that the agreements of the peace will be honored and fulfilled." That price, he declared, is impartial justice in every item of the settlement, no matter whose interest is crossed; and not only impartial justice but also the satisfaction of the several peoples whose fortunes are dealt with. "That indispensable instrumentality is a League of Nations formed under covenants that will be efficacious. Without such an instrumentality, by which the peace of the world can be guaranteed, peace will rest in part upon the word of outlaws and only upon that word. For Germany will have to redeem her character, not by what happens at the peace table, but by what follows." But these general terms do not disclose the whole matter, he said. Some details are needed to make them sound less like a thesis and more like a practical program. He then went on as follows:

These, then, are some of the particulars, and I state them with the greater confidence because I can state them authoritatively and representing this Government's interpretation of its own duty with regard to peace.

First, the impartial justice meted out must involve no discrimination between those to whom we wish to be just and those to whom we do not wish to be just. It must be a justice that plays no favorites and knows no standard but the equal rights of the several peoples concerned.

Second, no special or separate interest of any single nation or any group of nations can be made the basis of any part of the settlement which is not consistent with the common interest of all.

Third, there can be no leagues or alliances or special covenants and understandings within the general and common family of the League of Nations;

Fourth, and more specifically, there can be no special, selfish economic combinations within the League and no employment of any form of economic boycott or exclusion except as the power of economic penalty by exclusion from the markets of the world may be vested in the League of Nations itself as a means of discipline and control.

Fifth, all international agreements and treaties of every kind must be made known in their entirety to the rest of the world.

Special alliances and economic rivalries and hostilities have been the prolific source in the modern world of the plans and passions that produce war. It would be an insurance as well as an insecure peace that did not exclude them in definite and binding terms.

After saying that we still read Washington's immortal warning against "entangling alliances" with full comprehension and an answering purpose, the President declared that "only special and limited alliances entangle; and we recognize and accept the duty of a new day in which we are permitted to hope for a general alliance which will avoid entanglements and clear the air of the world for common understandings and the maintenance of common rights."

The Fourth Liberty Loan was brought out during the month. In anticipation of the new bond offering, Secretary of the Treasury McAdoo made recommendations for legislation granting further tax exemption to Liberty bonds in a communication addressed by him to the Chairmen respectively, of the House Ways and Means Committee and the Senate Finance Committee. The letter, dated Sept. 5, was made public Sept. 10. Mr. McAdoo pointed out that "the market price of Liberty bonds, which responded favorably to the suggestion of an increased normal tax (under the pending revenue bill), from which the bonds will be exempt by their terms, was depressed by the newspaper reports of a greatly increased surtax to which the interest on the bonds will be subject." The Secretary stated that he had been anxious to stabilize the interest rate on Government bonds; while noting that "the bond purchase fund, which was provided in the Third Liberty Bond Bill, has been very useful in stabilizing the price of Liberty bonds," he added that "it has not been, and we could not expect it to be, effective to sustain the price against adverse developments." He expressed himself as much impressed by the success of the plan

adopted in Canada for the purpose of maintaining the market value of Canada's Victory bonds, and stated that he was "not without hope that some such plan may be made effective in the United States." In offering his suggestions, Secretary McAdoo said: "In order to give the numerous small holders of Liberty bonds the advantage of a market upon which they may sell their bonds in case of necessity, and also to attract subscriptions from the great number of investors of ample means, but not of great wealth, it would be immediately necessary either to increase the interest rate or to neutralize the increased surtaxes by freeing the bonds to a limited extent from such taxes. I recommend that a portion of the income of these bonds should be free from surtaxes for the period of the war and for a brief interval thereafter." He proposed that interest on an amount of bonds of the Fourth Liberty Loan the principal of which did not exceed \$30,000 owned by any individual, partnership, association or corporation should be exempt from graduated additional income taxes, commonly known as surtaxes, and excess profits and war profits taxes; that interest on an amount of the First Liberty Loan bonds, converted, the Second Liberty Loan converted, and unconverted, and the Third Liberty Loan bonds, the principal of which did not exceed \$45,000, owned by any individual, partnership, association or corporation should likewise be exempt from such taxes, but only to the extent of $1\frac{1}{2}$ times the Fourth Liberty Loan bonds that might be purchased and held. Among other things, the Secretary also recommended that War Savings stamps to an amount of \$4,000,000,000 (instead of \$2,000,000,000 as at present) be authorized, and that the holdings of such stamps by any one person be limited to \$1,000 of any one series, instead of to \$1,000 in the aggregate; that the Secretary of the Treasury be authorized to make arrangements in or with foreign countries to stabilize foreign exchange; that the President be empowered to investigate, regulate or prohibit transactions in foreign exchange, and the export, hoarding, melting or ear-marking of gold or silver coin or bullion or currency; that the law limiting the amount of loans which national banks may make to any one borrower to one-tenth of the capital be modified. Congress responded to the Secretary's wishes and on Sept. 25 the President signed a bill embodying practically all of the Secretary's suggestions.

Details of the Fourth Liberty Loan were made public by the Treasury Department coincident with Secretary of the Treasury McAdoo's address at a mass-meeting at Carnegie Hall, New York, on Sept. 24. It was then that the first official statement was made regarding the size of the loan. The amount of bonds to be offered was fixed at \$6,000,000,000, with New York's allotment \$1,800,000,000, or 30% of the entire loan. These facts were made known both in Secretary McAdoo's speech and in a statement issued by the Treasury Department. The bonds are to bear $4\frac{1}{4}\%$ interest and will mature in twenty years (1938) unless the United States exercises its reserved right to redeem them in fifteen years. The bonds will be dated Oct. 24, five days after the close of the subscription period, and the first interest payment will be made April 15 1919 and will be for the 173 days intervening. Thereafter, semi-annual payments will be made on Oct. 15 and April 15. Ten per cent of the subscription will be required as the initial payment on the Fourth Loan. Twenty per cent will be due as installments on Nov. 21, Dec. 19 and Jan. 16 and 30% on Jan. 30. The initial payment, although due at the time of pledging, need not be paid until Oct. 19, the end of the subscription period and the loan campaign.

The Capital Issues Committee made public on Sept. 9th a resolution in which it declared it to be its purpose not to pass on any application for the sale of securities from Sept. 15 until after the close of the Liberty Loan campaign "except applications which

the Committee may regard as urgently necessary." Investment houses, brokers, corporations and others offering the unsold portion of security issues previously passed by the Capital Issues Committee were asked to withdraw the same from public offering or solicitation during the period from Oct. 1 to the close of the Liberty Loan campaign, in order to give the Government the right of way. This action, it was stated, was not intended to restrict counter sales or sales of listed securities made in ordinary course of business on stock exchanges.

One of the important events of the month was the request made by Benjamin Strong, Governor of the Federal Reserve Bank of New York, and Chairman of the Liberty Loan Committee, that members of the New York Stock Exchange be called upon to furnish a daily statement of the amount of money borrowed on time and on call, and the compliance of the Stock Exchange authorities with the suggestion. Mr. Strong's request was embodied in a letter addressed to President H. G. S. Noble of the Stock Exchange, in which Mr. Strong stated that the request was only one of a number of measures undertaken by the Committee with the object of exercising by mutual understanding among the institutions and firms of the city, such reasonable and necessary control of the employment of credit as would insure no interference with the financial operations of the Government in conducting the war. The letter, which was dated Sept. 5 1918, pointed out that a sub-committee of the Liberty Loan Committee of the New York district had been appointed on Sept. 5 1917, and had undertaken certain duties in connection with the New York City money market, for the purpose of securing the most complete co-operation with the Government in its financial program by all the financial interests of the city. The members of the sub-committee were and are: Benjamin Strong, Chairman; James S. Alexander, George F. Baker, Walter F. Frew, Gates W. McGarrah, Charles H. Sabin, Frank A. Vanderlip, James N. Wallace and Albert H. Wiggin. The work of the sub-committee had met with the cordial co-operation of the important interests connected with the New York money market and there had been maintained an orderly course of affairs in which the supply of funds had been ample for the essential needs. Mr. Strong believed this condition could be continued. It was obvious, however, that for the present there should be devoted to the security market no additional credit beyond the funds now so used. Any tendency to expand the collateral loan account should, for the general good, under present conditions, be checked. In order that this important situation might be handled in a way that would result in the least possible inconvenience, it was desirable that the Committee should have a complete daily view of Stock Exchange loans. This information would be for the confidential use of the Committee in whose hands had been placed the responsibility for maintaining an orderly money market. The reports would be asked for during a temporary period, though at present it was impossible to say just how long a period would be needed.

The Stock Exchange authorities acted promptly and at a meeting of the Governing Committee, held Sept. 6, a resolution was adopted authorizing the Committee on Business Conduct to require from members of the Exchange, or their firms, a daily statement of the amount of money borrowed on time and on call.

Subscriptions of \$644,529,500 were received in response to the fifth offering of $4\frac{1}{2}\%$ Treasury Certificates of Indebtedness in anticipation of the Fourth Liberty Loan. The Treasury Department's announcement stated that this was a "most gratifying result, the oversubscription being the largest ever recorded on any issue of United States Treasury Certificates of Indebtedness." The certificates were dated Sept. 3 1918 and are payable Jan. 2 1919.

On Sept. 12 the offering of the sixth block of Treasury Certificates of Indebtedness (\$600,000,000 this time) in anticipation of the Fourth Liberty Loan was announced by Secretary of the Treasury McAdoo. They were dated Sept. 17 1918, are payable Jan. 16 1919 and bear $4\frac{1}{2}\%$ interest. Subscriptions closed Sept. 24. Total subscriptions of \$625,216,500 were received in response to this offering, making an over-subscription of \$25,216,500. On Sept. 12 the seventh offering of Treasury Certificates of Indebtedness in anticipation of the Fourth Liberty Loan was announced by the Treasury Department. This offering is for \$500,000,000; the certificates will be dated Oct. 1 and mature Jan. 30. They will bear $4\frac{1}{2}\%$ interest. Subscription books will close Oct. 8. This makes about \$4,500,000,000 of Treasury certificates to be redeemed out of the proceeds of the Fourth Liberty Loan.

A break in the cotton market resulted on Sept. 4 with reports from Washington that the War Industries Board was soon to appoint a committee to consider the desirability and feasibility of effecting a stabilization of cotton prices and other matters connected with the handling of the cotton crop. B. M. Baruch, Chairman of the Board, in indicating the intentions of that body, said:

The announcement of another short crop of cotton raises in acute form the problem of satisfying the needs of the nation as well as those of the Allies and of securing an equitable distribution for the purpose of winning the war. Involved in the distribution is the problem of bringing about a reasonable stabilization of prices in the interest of both the producer and consumer.

Mr. Baruch said the committee to be appointed would study the "present cotton situation, the problems of distribution, the marketing of low grade cottons, and the desirability and feasibility of effecting a stabilization of prices." The committee, it was added, would begin activities as soon as possible, and would hold hearings at convenient points in the cotton-producing States, and at such other places as may be found necessary, so that interested parties may present their views. A storm of protests from cotton growers and from U. S. Senators and Congressmen immediately arose and President Wilson was reported to have sent a message to W. J. Harris of Atlanta on the 7th stating that there was no cause for concern about the price of cotton, that the plan was merely for an impartial inquiry to ascertain whether agreements would be serviceable in stabilizing transactions. Mr. Harris had objected on behalf of the planters against any price regulations of the staple.

On Sept. 13th "to avoid misinterpretation of the statements made concerning the stabilization of the cotton industry," President Wilson announced that it was the plan to create, subject to his approval, "a cotton Committee to devise methods for (a) broadening the channels of distribution and use of the great stock of low grades now practically unmarketable; (b) eliminating speculation and hoarding, and (c) apportioning the foreign orders." His statement was as follows:

The demand for high-grade cotton which is out of proportion to the available supply, and the fact that the Government, through early agreements with the Allies, must act as a common buyer for Allied purchases, make it necessary to secure some basis of distribution of all grades of cotton. Based on the standard grades established by the Department of Agriculture, an effort will be made to provide a way by which the low-grade cotton will be brought to sale and used along with the high-grade cotton at reasonable and just prices.

It is believed that by this course both the producer and consumer will be better protected than by continuation of the present chaotic conditions of the market.

The plan is to create, subject to the approval of the President, a Cotton Committee to devise methods for (a) broadening the channels of distribution and use of the great stock of low grades now practically unmarketable, (b) eliminating speculation and hoarding, and (c) apportioning the foreign orders.

It may be part of this committee's duty to recommend basic prices on cotton. If, after investigation, it is found necessary, a fair price will be fixed.

Most important of all, the President made the further announcement that during investigation by the Cotton Committee and in order to avoid stagnation a separate committee would be set up with authority to buy cotton for the use of the United States Government and the Allies, at prices to be approved by the President. With the approval of the President the War Industries Board appointed members of this committee, which is designated the Committee on Cotton Distribution. The names and connections of the Committee were described as follows by the War Industries Board:

Charles J. Brand, United States Department of Agriculture, Washington, D. C., Chairman. Mr. Brand has been Chief of the Bureau of Markets of the Department of Agriculture since its establishment, and as such is in charge of all the cotton handling and marketing activities of the Government, including the enforcement of the United States cotton figures Act. William L. Clayton, Houston, Tex., member of one of the large and well-known cotton firms of the Southwest. Anderson, Clayton & Co., which operates extensively in Oklahoma and Texas; J. Temple Gwathmey, New York City, member of the firm of George H. McFadden & Bro., cotton merchants, engaged in the conduct of a large domestic and foreign business, with headquarters at Philadelphia and New York City, and with branches at many points in the United States and at numerous points in foreign countries; Edward H. Inman, Atlanta, Ga. Mr. Inman was formerly a member of the well-known firm of cotton merchants, Inman, Howard & Inman of Atlanta, but since the declaration of war he has severed his connection with that firm and has been active as a purchasing agent for the United States Government.

Messrs. Clayton, Gwathmey and Inman are disassociating themselves from their business and will remain so disassociated as long as they continue in the service of the Government as members of this committee.

This announcement was made Sept. 23. The War Industries Board further announced that after a full discussion of the cotton situation the Cotton Committee had unanimously adopted the following resolution:

Resolved, That the Committee on Cotton Distribution be authorized immediately to allot cotton as to quantity and grade to all domestic and foreign consumers, and that they also be authorized to buy cotton, if and when necessary, for the requirements of the United States and Allied Governments.

Resolved further, That the Cotton Committee feels that this will have an important effect in stabilizing prices, but in the meantime they will keep in touch with the whole situation, with a view to determining the effect of this action and whether price-fixing or any other measure will be necessary.

Chairman Brand of the Cotton Distribution Committee on the 25th issued a statement saying:

The Committee on Cotton Distribution will establish offices immediately. The committee plans to exercise its supervision through existing customary channels by controlling the quantity and quality of cotton used by domestic and foreign consumers. This they believe can be done without disturbing to any appreciable extent the existing facilities and organizations for marketing and distributing the crop.

The committee will require both domestic and foreign consumers to take a fair and proper portion of the grades below middling.

On the Sept. Chairman Page of the Cotton Committee expressed the hope that the operation of the Cotton Distribution Committee in purchasing at prices to be approved by the President all cotton needed by the Government and the Allies would so stabilize the cotton industry that general price-fixing would not be necessary. Chairman Page's committee began its work on Sept. 24th, but Mr. Page said that no statement of the progress of the inquiry was to be expected until the effect of the work of the Cotton Distribution Committee was felt. Protests against the Government fixing the basic prices for cotton marked the beginning of the deliberations of the Cotton Committee. A delegation from the Cotton States Advisory Marketing Committee appeared before the committee on the 24th, after conferring at the Capitol with Senator Smith of South Carolina and other Senators from the cotton-growing States, who have been active in opposing price-fixing. J. J. Brown, Georgia State Commissioner of Agriculture, headed the delegation and voiced what he said was the protest of the cotton growers against the establishment of prices by the Government. He said the farmers believed the law of supply and demand should govern.

The effect of all this on the price of cotton is seen in the fluctuations in the New York market. On Aug. 31 middling upland cotton here had been quoted at 36.50 cents; on Sept. 3 (after the Labor Day holiday, Monday, Sept. 2) the quotation spurted up to 38.20 cents on the announcement by the Department of Agriculture that the severe drouth

in July and August had reduced the production forecast of the growing crop from 15,235,000 bales of 500 lbs. as of June 25 to 11,137,000 bales as of Aug. 25. This same crop report, however, also provided the occasion for the action of the War Industries Board. The result was that a sharp decline was precipitated, the quotation Sept. 5 getting down to 35.55 cents and then, after some recovery, touching 32.65 cents Sept. 21. By Sept. 27 there had been a recovery to 35.15 cents, and the close Sept. 30 was 34.95 cents.

In the stock market there were some sharp movements both up and down. The glorious victories being achieved by the Allies in all the different theatres of the war, were an influence in affecting prices, but even more important was the tense condition of the money market which made necessary a resort to very exceptional measures to prevent the use of the facilities of banking institutions in the promotion of Stock Exchange dealings. The tone was good at the beginning of the month and price fluctuations were on an ascending scale. Dealings were of limited volume but relatively small purchases sufficed to bring about appreciable advances and it was evident that decidedly encouraging views as to the outlook for stocks were held, suggesting that if loanable funds were available there would quickly be an active speculation for higher prices. As funds, however, were scarce—in fact, were practically denied for Stock Exchange purposes—the upward movement was restrained and yet gave manifold evidences of its presence. On Friday, Sept. 6, however, there came a sharp break, and the monetary situation, and the action in connection therewith, was the provoking cause. Details of the steps taken in the matter of curtailing loans incurred for stock market operations have already been narrated further above. Suffice it to state, therefore, that the market was disturbed—very seriously disturbed—by the announcement that the Board of Governors of the Stock Exchange, in response to a request from Benjamin Strong, Governor of the Federal Reserve Bank of New York and Chairman of the so-called Money Committee, had, at a special meeting held at noon on that day, adopted a resolution authorizing the Business Conduct Committee of the Exchange to require members of the Exchange to furnish daily statements showing the amount of money borrowed by them on time and on call with full particulars as to the banking institutions providing the accommodation.

This, as stated, was at the noon hour, and shortly thereafter heavy selling occurred with the result of causing a sharp recession in prices, though some recovery occurred before the close of the day. U. S. Steel common, which had sold in the morning at 114 $\frac{3}{8}$, dropped to 110 $\frac{3}{8}$, though closing at 111 $\frac{1}{4}$. Union Pacific, which had been up to 127, got down to 122 $\frac{1}{2}$, but with the close at 125 $\frac{1}{2}$. As it happened, Mil. & St. P. com. for some reason peculiar to itself, moved up from 50 to 54, while the rest of the market was selling down. The next day was Saturday and a half holiday, and somewhat of a reaction occurred in the general market. The following Monday, however, liquidation was renewed as it became evident that the requirement of a daily statement of loans by Stock Exchange houses would be enforced and the decline in prices continued through practically the whole of that week. An impression seemed to gain ground that the action of the Money Committee in requesting daily reports of loans was for the express purpose of forcing liquidation in stocks by those who were employing the facilities of the banks for carrying on stock operations. After about the middle of the month, there was slow, but steady, recovery and thereafter the tendency (until the very last day of the month) was upward, the stimulating influence being the favorable war news. This news was not then construed as foreshadowing the immediate ending of the conflict. But developments were so rapid and the enemy lines appeared to be

collapsing so generally that there came a realization that the close of the contest might after all come very quickly. On Monday, Sept. 30, the daily papers contained the news that Bulgaria had asked for an armistice and later in the day the further announcement that the Bulgarian Government had accepted the terms laid down by the Allies for obtaining the armistice, which were unconditional surrender. The result in the morning was a severe and general break in prices. In the afternoon the course was reversed, but with the movement of values very confused. Those properties which have been deriving enormous profits as a result of the war, such as U. S. Steel shares, evinced a declining tendency, while on the other hand, the stocks of companies whose operations have latterly been restricted by the war and which are therefore expected to benefit from the termination of the conflict, like the motor stocks, moved sharply upward; the day altogether proved an exciting one and the fluctuations in prices covered wide extremes. The differentiation between the stocks that would benefit and those that would lose with the termination of the struggle became still more marked in the early days of October.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of September—	1918.	1917.	1916.	1915.
Stock sales—				
Number of shares.	7,763,068	13,822,775	29,902,582	18,399,286
Par value.	\$727,457,350	\$1,298,464,450	\$2,500,892,725	\$1,644,499,895
Bond sales (par value)				
RR. & misc. bonds	\$21,859,000	\$24,872,500	\$69,079,000	\$77,594,000
U. S. Govt. bonds	125,397,500	45,845,000	32,000	143,500
State, for., &c. bds.	28,954,500	14,488,000	28,034,500	3,003,500
Total bond sales	\$176,211,000	\$85,201,500	\$97,145,500	\$80,741,000
Jan. 1 to Sept. 30—				
Stock sales—				
Number of shares.	96,869,985	140,676,380	138,862,182	115,133,248
Par value.	\$9,045,882,915	\$12,949,363,705	\$11,966,510,505	\$9,971,922,865
Bond sales (par value)				
RR. & misc. bonds	\$203,111,000	\$393,644,500	\$585,898,500	\$586,944,700
U. S. Govt. bonds	\$23,153,500	\$9,692,250	\$97,950	\$15,000
State, for., &c. bds.	174,578,500	242,655,500	211,064,000	17,536,500
Total bond sales	\$1,200,843,000	\$725,995,250	\$787,660,450	\$605,296,200

In the money market arbitrary conditions ruled. Very pronounced efforts were made to restrict borrowing and to curtail loans and credits; it was, nevertheless, sought to prevent money rates from advancing to extreme figures. As a consequence, practically only a single rate was quoted for all classes of accommodation, namely 6%. On call, that was the unchanged rate throughout the whole month, except that on one day, namely Sept. 4, there was also a little business at 5%. This followed the payment by J. P. Morgan & Co. of about \$200,000,000 on account of the two-year 5% secured notes of the United Kingdom of Great Britain and Ireland which had fallen due. The release of these funds, however, exerted no appreciable influence in the matter of loans for fixed maturities. The rate of 6% refers, of course, to call loans based on the ordinary mixed collateral. Where the collateral consists exclusively of industrial securities the rate is always one-half of 1% higher. Mercantile paper rates were also maintained at 6% for 60 and 90 days endorsed bills receivable and 6 months' names of choice character, as well as also for names less well known, without discrimination. In a word, the money situation in New York may be said to have been stabilized on a 6% basis for all classes of loans for whatever business was permitted to pass. The closest scrutiny was exercised by lenders of every description as to the object for which borrowers sought funds. Among Stock Exchange houses wide-spread indisposition prevailed to undertake business requiring much banking accommodation. While the Money Committee distributed funds in sufficient amount to prevent any advance above 6% on mixed collateral, commission houses felt that they might at any moment be placed in a position where they would be unable to obtain new funds to replace loans that might be called. There were further large issues of United States Certificates of Indebtedness during the month and the opening of the campaign for the Fourth Liberty Loan for a minimum sum of \$6,000,000,000 made it obviously incumbent to cut off ordinary borrowing where possible in all directions.

RATES FOR MONEY IN NEW YORK WEEKLY.

Week ending—	Sept. 6.	Sept. 13.	Sept. 20.	Sept. 27.
Call Loans—				
Stock Exchange—Range for week	5-6	6-6	6-6	6-6
—Week's average	6	6	6	6
Time Loans—				
Sixty days	6	6	6	6
Ninety days	6	6	6	6
Four months	6	6	6	6
Five months	6	6	6	6
Six months	6	6	6	6
Commercial Paper—				
Double names—Choice 60 to 90 days	6	6	6	6
Single names—Prime 4 to 6 months	6	6	6	6
—Good 4 to 6 months	6	6	6	6

In the foreign exchange market rates for sterling were maintained on the same arbitrary basis as before and fluctuations in all classes of bills were insignificant and unimportant, the favorable progress of the war being thus without effect. In the case, however, of exchange on the Continental centres the situation was entirely different, particularly as regards rates on the neutral centres. In this latter instance the tendency was in the direction of a rectification of the previous dislocation of exchange, and rates which had been strongly against the United States now developed steady improvement in that respect. In other words, in the neutral exchanges continued weakness was in evidence, particularly as regards Swiss and Dutch exchange and in Scandinavian rates. Swiss francs at the end of the month were quoted at 4 52 to the dollar, against 4 38 at the opening of the month. This was for sight bankers' bills. At Amsterdam the rate for sight bills dropped from 50½ to 47¼. Spanish pesetas as measured by bankers' checks fell from 23 40 to 22 50, the decline here perhaps reflecting the effectiveness of Government measures adopted for the stabilization of Spanish exchange. On the Scandinavian centres the tendency was also downward, though with occasional recoveries. French exchange was firm with the fluctuations on the whole moderate; here a sustaining feature (in addition to the favorable

war news) was the steady and constantly increasing demand for remittances in connection with the payments for the American troops in France.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Sept.	Bankers' Bills.				Commercial Bills.			
	Sight.	Cable Transfer.	Sight.	Documents for Payment.	Sight.	Cable Transfer.	Sight.	Documents for Payment.
1	4 73	4 73	4 73	SUNDAY	4 73	4 73	4 73	SUNDAY
2	4 73	4 73	4 73	HOLIDAY	4 73	4 73	4 73	HOLIDAY
3	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
4	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
5	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
6	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
7	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
8	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
9	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
10	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
11	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
12	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
13	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
14	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
15	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
16	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
17	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
18	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
19	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
20	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
21	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
22	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
23	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
24	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
25	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
26	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
27	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
28	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
29	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73
30	4 73	4 73	4 73	4 73	4 73	4 73	4 73	4 73

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Sept.	Paris Francs				Swiss Francs		Amsterdam Guilders		Italian Lire		Greek Drachmas	
	Bankers' Checks	Bankers' Cables	Commercial Sight	60 Days	Sight	Cables	Bankers' Sight	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
2	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
3	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
4	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
5	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
6	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
7	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
8	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
9	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
10	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
11	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
12	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
13	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
14	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
15	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
16	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
17	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
18	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
19	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
20	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
21	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
22	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
23	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
24	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
25	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
26	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
27	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
28	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
29	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35
30	5 47½ @ 47½	5 46½ @ 46½	5 48½ @ 48½	5 54½ @ 54	4 38	@ 27	4 36	@ 35	48½ @ 50½	49½ @ 51	6 36	6 35

* Nominal.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1918. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR SEPTEMBER AND THE YEAR TO DATE.

BONDS			Int. Per-iod.	Sales in September Par value.	Price about Jan. 2 1918.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE						Sept. 3.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	

BONDS		Int. Per- cent.	Sales in September Par value.	Price about Jan. 2 1918.	PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.						
N Y STOCK EXCHANGE					Sept. 3.		Sept. 30.		Lowest.	Highest.	Lowest.	Highest.					
					Bid.	Ask.	Bid.	Ask.					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Atlantic Coast Line (Con.)																	
Charla & Sav 1st g 7s.	1930	J-J		100		108		108									
L & N collat gold 4s.	Oct 1932	M-N	19,000	70 1/4	72 1/2	72	72 1/2	69 1/2	Sale	69 1/2	Sept. 30	72 1/2	Sept. 4	69 3/4	Sept. 30	73 1/4	May 13
Bay Fla & W 1st g 6s.	1934	A-O		99 1/4		101 1/2	107	101									
1st gold 5s.	1934	A-O		92 1/2		95 1/2		96 1/2									
Atlan & Danv. See South'n Ry																	
Austin & N W. See So Pacific																	
Balt & O—Fr llen g 3 1/2s.	1923	J-J	32,000	89	Sale	87 1/4	87 3/4	87	90	87	Sept. 16	88 1/2	Sept. 26	85 1/2	April 18	89 1/2	Jan. 5
Registered		J-J			86			85 1/2									
Gold 4s	July 1948	A-O	138,000	76	Sale	74 3/4	Sale	73 1/2	Sale	73 1/2	Sept. 17	74 1/2	Sept. 3	73 1/2	Sept. 17	78 3/4	May 21
Registered		M-S															
30-year convert 4 1/2s.	1933	M-S	98,000	78 1/2	Sale	76 1/2	Sale	77	Sale	75 1/2	Sept. 5	77	Sept. 18	75 1/2	Sept. 5	80 1/2	May 22
Refund & gen 5s ser A.	1993	J-D	65,000	83 1/2	Sale	78 1/2	79 1/2	77 1/2	78	77 1/2	Sept. 26	79 1/2	Sept. 5	77 1/2	Sept. 26	83 1/2	Jan. 2
Pittab June 1st g 6s.	1922	J-J				97 1/2		97 1/2									
Pittab Jct & M D 1st g 3 1/2s.	25	M-N		83 1/2	89 1/2	82		80 1/2						81 1/2	July 9	83 1/2	May 9
PLE & W VaSya ref g 4 1/2s.	1941	M-N	12,000		75		75	72 1/2	73 1/2	73 1/2	Sept. 21	74 1/2	Sept. 10	72	Mar. 2	76	May 7
S W Div 1st gold 3 1/2s.	1925	J-J	14,000	85	Sale	83 1/2	Sale	80 1/2		80	Sept. 27	83 1/2	Sept. 10	80	Sept. 27	85	Jan. 7
CO Reorg 1st con g 4 1/2s.	1930	M-S				83 1/2		83 1/2									
O O Reorg 1st con g 4 1/2s.	1930	M-S				83 1/2		83 1/2									
Clev Lor & W con 1st g 5s.	33	F-A		85 1/2		93 1/2		90 1/2						93 1/2	Aug. 3	96 1/2	June 28
Mon R 1st guar gold 5s.	1919	F-A															
Ohio Riv RR 1st g 5s.	1936	J-D		91 1/2		91 1/2		91 1/2									
Ohio Riv RR 1st g 5s.	1937	A-O		80	90	83	88	85	88					88	May 17	88	May 17
Pittab Clev & Tol 1st g 6s.	1922	A-O		100 1/2		99		99	88					99 1/2	Mar. 6	99 1/2	Mar. 6
Statist Ry 1st gu g 4 1/2s.	1943	J-D															
Tol Clin 1st & ref 4s Ser A.	1959	J-J	2,000					54	59	57 1/2	Sept. 17	57 1/2	Sept. 17	57 1/2	Sept. 17	57 1/2	Sept. 17
Beach Creek. See N Y C & H R																	
Bell & Carond. See Ill Cent																	
Bolivia Ry 1st 5s.	1927	J-J															
Brans & West. See Atl Coast L																	
Buff R & P, gen, g, 5s.	1937	M-S		89 1/2	100 1/2	99 1/2	107	99 1/2	107					99	Mar. 15	99 1/2	June 22
Consol 4 1/2s.	1957	M-N		77 1/2	92 1/2	87 1/2	99 1/2	85	87 1/2								
Alleg & West, 1st g, gu 4s.	98	A-O				74 1/2		74 1/2									
Cl & Mah 1st gu g, 5s.	1943	J-J															
Roch & Pittab 1st g, 5s.	1921	F-A		99 1/2	105	100 1/2		100 1/2						101	May 13	103	Feb. 1
Consol, 1st g, 5s.	1922	J-D	6,000	99 1/2	107 1/2	100 1/2		100 1/2	101	100 1/2	Sept. 19	100 1/2	Sept. 19	99 1/2	April 9	103 1/2	April 18
Burl CR & No. See CRI & Pac																	
Can Soc con gu A 5s.																	
Registered	1962	A-O	31,000	81	95 1/2	86 1/2	Sale	84 1/2	86 1/2	85	Sept. 26	86 1/2	Sept. 5	85	Sept. 26	91 1/2	June 5
Carb & Shawm. See Ill Central																	
Carolina Cent. See Seab Air L																	
Carolina Clinch & Ohio 1st 5s.	1938	J-D			80	78	84	78	84								
Carthage & Ad. See N Y C & H																	
Ed R la F & N. See BCR & N																	
Central Branch. See Mo Pacific																	
Central Ohio. See Balt & Ohio																	
Cent of Ga—1st g, 5s Nov.	1945	F-A	7,000	95				98 1/2	99 1/2	98 1/2	Sept. 19	99 1/2	Sept. 20	96 1/2	April 25	99 1/2	Sept. 20
Consol, gold, 5s.	1948	M-N	7,000	85	88 1/2	87	89 1/2	86	Sale	86	Sept. 30	87	Sept. 20	85	July 6	90	Jan. 10
Registered	1948	M-N															
Chat Div pur money, g, 4s.	51	J-D		59 1/2	79	65	80	65	80								
Mac & Nor Div, 1st, g, 5s.	46	J-J				85 1/2		85 1/2									
Mid Ga & Atl Div 5s.	1947	J-J			101 1/2	85 1/2	101 1/2	85 1/2									
Mobile Div, 1st, g, 5s.	1946	J-J		83 1/2	92	84 1/2	87	84 1/2	87					84 1/2	July 16	84 1/2	Aug. 22
Gen RR & B of Ga—Col g, 5s.	37	M-N		82	95 1/2	82		82 1/2	84					83	June 27	83	June 27
Central of N J—Gen g, 5s.	1987	J-J	25,000	103 1/2	106 1/2	100 1/2	101	100 1/2	102	100 1/2	Sept. 6	102 1/2	Sept. 24	100	May 2	104	Feb. 15
Registered	1987	J-J	8,000		102					100	Sept. 23	100	Sept. 25	100	Sept. 23	104	Feb. 7
Am Dock & Imp Co gu 5s.	1921	J-J	10,000	97 1/2	100	98 1/2	100 1/2	97 1/2	100 1/2	98 1/2	Sept. 18	98 1/2	Sept. 18	98	July 26	99 1/2	Jan. 25
Sea & H R gen gu, g, 5s.	1920	J-J		94 1/2	101 1/2	95 1/2	101 1/2	95 1/2	101 1/2					100	April 6	100	April 6
N Y & L R, gen, g, 4s.	1941	M-S		92		93		93									
Central Pacific. See So Pac Co																	
Cent Ver 1st, gu, g, 4s.	May 1920	J-J	1,000	55	65	66		66		66	Sept. 10	66	Sept. 10	65	Jan. 22	67 1/2	Aug. 20
Ches & O—Fund & Imp 5s.	1929	J-F		77	86 1/2			80						80	April 1	94	July 16
1st cons, gold, 5s.	1939	M-N	19,000	96 1/2	98 1/2		95 1/2	95	Sale	95	Sept. 17	95 1/2	Sept. 6	94 1/2	Aug. 7	100 1/2	Jan. 15
Registered	1939	M-N			96		96										
General, gold, 4 1/2s.	1992	M-S	42,000	75	Sale	75 1/2	Sale	74 1/2	Sale	74 1/2	Sept. 30	76 1/2	Sept. 13	72	Jan. 18	78	May 17
Registered	1992	M-S						75									
20-year convertible 4 1/2s.	1930	F-A	93,000	70 1/2	Sale	77	77 1/2	76 1/2	Sale	76	Sept. 21	77 1/2	Sept. 18	65 1/2	Jan. 17	77 1/2	Sept. 18
30-yr conv 5s secur bonds	1946	A-O	352,000	78 1/2	Sale	81 1/2	Sale	79 1/2	Sale	79	Sept. 28	81 1/2	Sept. 6	76	Jan. 18	82 1/2	May 14
Big Sandy, 1st, 4s.	1944	J-D			78	66 1/2	78	66 1/2	78								
Coal Riv Ry 1st, gu, 4s.	1945	J-D															
Craig Valley, 1st, g, 5s.	1940	J-J															
Potts Creek Br 1st 4s.	1946	J-J		70													
R & A Div, 1st con g, 4s.	1989	J-J		70	82	73	70	73									
3d con gold, 4s.	1989	J-J		65	82 1/2	62 1/2	81	62 1/2	82 1/2								
Warm Spr Val, 1st g, 5s.	1941	M-S			96 1/2		97 1/2		97 1/2								
Greenbr Ry 1st gu, g, 4s.	1940	M-N				65		65 1/2	73								
White & Alt RR—Ref g 3s.																	
Refund, 1st Hen, g, 3 1/2s.	1950	J-J	51,000	42 1/2	Sale	37 1/2	38 1/2	37 1/2	39	37	Sept. 4	38 1/2	Sept. 4	35 1/2	April 18	47 1/2	Jan. 7
White Burl & Q—Deny D 4s.	22	F-A		99	101	99 1/2	101	99 1/2	100					97 1/2	Jan. 29	99 1/2	Feb. 8
Illinois Division, 3 1/2s.	1949	J-J	17,000	73 1/2	Sale	72	72 1/2	71 1/2	72	72	Sept. 6	73	Sept. 7	71 1/2	July 15	76	May 22
Registered	1949	J-J		65 1/2													
Illinois Division, 4s.	1949	J-J	5,000	81 1/2	83 1/2	80 1/2	81 1/2	79 1/2	80 1/2	80	Sept. 18	80 1/2	Sept. 24	80	Sept. 18	87 1/2	Feb. 21
Registered	1949	J-J		76 1/2		77	80 1/2	76 1/2									
Iowa Div sink fund, 5s.	1919	A-O		99 1/2	Sale	99 1/2		98 1/2	99 1/2					98	May 4	99 1/2	Jan. 2
Sinking fund 4s.	1919	A-O	6,000	95 1/2		97 1/2		97 1/2	99 1/2	97 1/2	Sept. 13	97 1/2	Sept. 20	97	Jan. 10	98	June 27
Nebraska Exten, 4s.	1927	M-N	10,000	91	92 1/2	89 1/2	91 1/2	81 1/2	90 1/2	89 1/2	Sept. 19	89 1/2	Sept. 19	89 1/2	Sept. 19	94 1/2	May 14
Registered	1927	M-N												91	Mar. 12	91	Mar. 12
4s, John bonds. See Grt Nor																	
General 4s	1958	M-S	35,000	81	Sale	80	Sale	78 1/2	Sale	78	Sept. 27	80	Sept. 3	78	Sept. 27	84 1/2	Feb. 2
Ohio & E Ill—Ref & Imp g 4s.	55	J-J		30	33	28 1/2	30		29 1/2					25	April 1	30	Jan. 7
Trust Co cts of deposit			1,000	23	30	29 1/2	29 1/2		29 1/2	29	Sept. 4	29	Sept. 4	22	May 8	30	Jan. 13
1st cons, gold, 6s.	1934	A-O		97	101	100 1/2		100						98	Mar. 8	101	Mar. 20
General cons, 1st, 5s.	1937	M-N			84 1/2		71 1/2		84 1/2					72	Aug. 20	72	Aug. 20
Registered	1937	M-N									</						

BONDS		Int. Per- cent.	Sales in September Par value.	Price about Jan. 2 1918.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE					Sept. 3.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.	
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices.	Sale Prices.	Sale Prices.			
Chicago & Northwestern—															
Extension 4s.....1886-1926		F-A	1,000	88½	89½	89	89	89	89 Sept. 20	89 Sept. 20	89 Jan. 22	89 Jan. 22			
Registered.....1886-1926		F-A		83½	85½	84½	84½	84½	89 Sept. 20	89 Sept. 20	85½ Aug. 5	85½ Aug. 5			
General, gold, 3½s.....1907		M-N	11,000	70½	74½	68	67½	69	67½ Sept. 24	68 Sept. 16	66½ Aug. 10	73½ Feb. 18			
Registered.....Nov 1907		Q-F													
General 4s.....1907		M-N	16,000	79	80½	83½	82½	80	82½ Sept. 26	83½ Sept. 19	79½ April 22	85½ Jan. 20			
Stamped.....1907		M-N	2,000	90	92½	92½	92	90	90½ Sept. 19	92½ Sept. 9	80½ Sept. 19	82½ Sept. 9			
General 5s stamped.....1907		M-N	4,000	102	102½	104½	104½	101	101 Sept. 18	101 Sept. 18	99½ Aug. 27	103 Feb. 5			
Sinking fund 6s.....1879-1929		A-O		99	104	101	101	101			104 May 24	104 May 24			
Registered.....1879-1929		A-O													
Sinking fund 5s.....1879-1929		A-O		99½	102	94½	100	94½	100		94½ July 24	94½ July 24			
Registered.....1879-1929		A-O		92½	93	93	93								
Debenture 5s.....1921		A-O		95	103	96½	102	96½	102		95 Mar. 12	96½ Feb. 7			
Registered.....1921		A-O									100 Jan. 9	100 Jan. 9			
Sinking fund deb 5s.....1933		M-N		93½	97½	92	95	92	93½		93 Aug. 21	97 May 3			
Registered.....1933		M-N		90	97½	92	97	92	97		94½ May 14	94½ May 14			
Des Plaines Val 1st gu 4½s.....1947		M-S		76	77	77	77								
Frem Elk & Mo V 1st 6s.....1933		A-O		99	103½	110	103½	104			101 Jan. 14	105 April 15			
Man GB&NW 1st gu 3½s.....1941		J-J		52	83½	53	53								
Milw & S L 1st gu 3½s.....1941		J-J													
M L S & West, 1st, g, 6s.....1921		M-N		100½	100½	100½	100½				98 June 18	102½ Mar. 21			
Ext & Imp, s f, g, 5s.....1929		F-A		97½	95½	95½	95½				95½ Aug. 3	98 April 3			
Ashland Div, 1st, g, 6s.....1925		M-S		99½	102	102	102				102½ May 20	102½ May 20			
Michigan Div, 1st, g, 6s.....1924		J-J		99½							73 July 10	76½ May 23			
MilSpa & N W 1st gu 4s.....1947		M-S	1,000	70½	85	74	80	74	80 Sept. 11	74 Sept. 11	92 Aug. 20	93 June 12			
St L Peo & N W 1st gu 5s.....1948		J-J		93	104	92	92								
Chic R I & Pacific gen, g 4s.....1903		J-J	11,000	74½	78	73½	76½	72½	74	72 Sept. 26	73½ Sept. 11	72 Sept. 26	77½ Feb. 23		
Registered.....1903		J-J													
Refund gold 4s.....1934		A-O	173,000	68½	78	69	74	68½	74	68½ Sept. 16	69½ Sept. 6	62½ Mar. 26	69½ Sept. 6		
R I Ark & L 4½s rec.....1934		M-S	30,000	64	66½	66½	67½	65½	66	65½ Sept. 23	66½ Sept. 13	62 Feb. 18	67½ June 1		
Burl C R & No-gold 5s.....1934		A-O		96½	98	98	98					96 Feb. 13	96 Feb. 13		
C R I F & N W, gu, g, 5s.....1921		A-O		96½	98	98	98								
M & St L, 1st gu, g, 7s.....1927		J-D													
Choc Okl & G gen, g 5s.....Oct 1919		J-J		90	92	92½	92					95 Feb. 13	100 Feb. 27		
Consol, gold, 5s.....1932		M-N													
Keok & Des M, 1st, 5s.....1923		A-O	1,000	60	61	64	67½	61	67½ Sept. 6	63 Sept. 6	57 Mar. 7	63 Sept. 6			
St P & K C Sh L 1st 4½s.....1941		F-A	7,000	60	61½	67½	68	67	68	67½ Sept. 20	68½ Sept. 20	59 Jan. 3	69 May 17		
Chic St L & N O. See Ill Cent															
Chic St L & Pitts. See Penn Co															
Chic St P M & O, cons 6s.....1930		J-D		100½	112	102	105½	103½	105½			102 Jan. 14	106½ May 8		
Cons 6s, reduced to 3½s.....1930		J-D	3,000	78½	79	79	79			88 Sept. 26	88 Sept. 26	81½ June 4	88 Sept. 26		
Debenture 5s.....1930		M-S	15,000	80½	92	87½	90½	88	90½	88 Sept. 30	89½ Sept. 18	85½ Mar. 1	90½ May 21		
North Wisconsin 1st 6s.....1930		J-J		100½	100½	100½	100								
St P & S City, 1st, g, 6s.....1919		A-O	1,000	99½	103	99½	100½	99½	100	99½ Sept. 16	99½ Sept. 16	99½ Sept. 16	100½ Feb. 25		
Superior S L 1st 5s, June 1930		M-S		84½	80	80½	86	86	86			95 May 22	95 May 22		
Chic T H & S' east 1st 5s.....1960		J-D				53½	67	53½	67			58 July 26	58 July 26		
Chic & W I gen, g, 6s, Dec 1932		Q-M		103½	104	103	105	100½	101			103 June 26	105 July 18		
Consol 50-year 4s.....1932		J-J	4,000	64	65½	65½	61	62½	65½ Sept. 5	65½ Sept. 5	64 Jan. 2	67 Mar. 15	64	67 Mar. 15	
Choc Okl & G. See C R I & P															
Cin Ham & D 2d g, 4½s.....1937		J-J		80	69	69									
Cin Fin & Ft W, 1st gu 4s.....1923		M-N													
Day & Mich 1st con 4½s.....1931		J-J				75	75								
Cin Ind St L & C. See CCC&SL															
Cin San & Cleve. See CCC&SL															
Clearfield & Mahon. See BR&P															
O C C & St L gen g 4s.....1903		J-D	6,000	62	63½	63½	64	66	63 Sept. 18	63½ Sept. 13	59 Jan. 23	64½ July 12	59	64½ July 12	
20-year debenture 4½s.....1931		J-J	1,000	70½	83	76½	77½	77	78½	77½ Sept. 26	77½ Sept. 26	65½ April 3	77½ Aug. 13	65½	77½ Aug. 13
Gen 5s Series B.....1903		J-J		101	75	75	75	85				80 April 2	86½ Aug. 15		
Calro Div, 1st, gold, 4s.....1939		J-J		63½	81	64	74	65½	81½						
Cin W & M Div, 1st, g, 4s.....91		J-J	1,000	51	70	62½	82½	63½	83½	63½ Sept. 30	63½ Sept. 30	62 May 23	65 May 17		
St L Div, 1st coll tr g, 4s.....1900		M-N		58	74	66	83½	66½	83½			63 April 11	68 June 13		
Registered.....1900		M-N										67 July 2	71½ June 13		
Sp & Col Div, 1st, g, 4s.....1940		M-S		65	71½										
W W Val Div, 1st, g, 4s.....1940		J-J		62½											
Cin I St L & C, cons 6s.....1920		M-N	4,000	100½	105½	99	101	99	99½	99 Sept. 23	99 Sept. 23	99 Sept. 23	99 Sept. 23	99	99 Sept. 23
First gold, 4s.....Aug 1936		Q-F		85	88	76½	81½	77½	99½						
Registered.....Aug 1936		Q-F													
Cin S & C, cons 1st g 5s.....1928		J-J		83½		86½		85½							
C C C & In gen con, g, 6s.....34		J-J				101½	104								
Ind Bl & W, 1st pref, 4s.....1940		A-O		59½	80	67½	68½								
O I & W, 1st pf, 5s, Apr 1938		Q-J													
Peor & East 1st cons 4s.....1940		A-O		47	54	49½	53½	52½	60			40 July 9	51½ June 17		
Income 4s.....1900		April	6,000	10½	12½	13	32½	11½	12½	12½ Sept. 23	13 Sept. 6	12½ May 7	13 May 14	12½	13 May 14
Cleve Lor & W. See Balt & O															
Cleve & Mahon Vall. See Erie															
Cleveland & Pitts. See Penn Co															
Cleve Short L—1st gu 4½s.....1961		A-O	2,000	83½	86	83½	86½	81½	85	83½ Sept. 19	83½ Sept. 19	83½ Sept. 19	90 Jan. 11	83½	90 Jan. 11
Colo & Southern 1st g 4s.....1929		F-A	15,000	83	87½	85½	88½	84	85½	83½ Sept. 28	86 Sept. 13	82½ Jan. 26	86½ Feb. 15	82½	86½ Feb. 15
Refunding & ext, 4½s.....1935		M-N	78,000	72½	73½	73½	73½	71½	74	71 Sept. 27	73½ Sept. 4	66 Jan. 19	73½ Aug. 15	66	73½ Aug. 15
F W & D City—1st g 6s.....1921		J-D	14,000	95	98	93½	98	97	98	96½ Sept. 17	97 Sept. 17	96 Jan. 9	98½ May 23	96	98½ May 23
Colum & Hock V. See Hock Val															
Col Conn & Term. See Nor&W															
Conn & Pas Rvs, 1st g 4s.....1943		A-O		84	85	85	85								
Omaha RR 1st 50-year 6s g.....1932		J-J													
Dallas & Waco. See Mo K & T															
Delaware Lack & Western—															
Mor. & E, 1st gu, 3½s.....2000		J-D	6,000	73½	83½	71	74½	71	74½	74½ Sept. 19	74½ Sept. 19	73½ Jan. 18	75½ April 18	73½	75½ April 18
N Y L & W, 1st, 6s.....1921		J-D	11,000	100½	103	100½	103	100½	108	101 Sept. 19	101 Sept. 19	100½ Jan. 23	102½ Jan. 14	100½	102½ Jan. 14
Construction 6s.....1923		F-A		95	95½	95	96	95	96			95 Aug. 15	98 Feb. 14	95	98 Feb. 14
Term & Improve't 4s.....1923		M-N		87½	93	88½		88½				93½ Jan. 8	93½ Jan. 8	93½	93½ Jan. 8
War RR 1st ref gu g 3½s.....2000		F-A			82½										
Delaware & Hudson—															
1st lien eq 15-yr g 4½s.....1922		J-J	7,000	93	95½	93½	97	94	97	94 Sept. 6	94 Sept. 6	93½ Feb. 28	94 April 4	93½	td

BONDS			Int.	Sales in	Price about	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE			Per- cent.	September Par value.	Jan. 2 1918.	Sept. 3.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.
				\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Denv & R G—(Concluded)															
Rio Gr Sou. 1st, g. 4s. 1940			J - J												
Guaranteed 1940			J - J												
Rio Gr West. 1st, g. 4s. 1939			J - J	19,000	65 66½	64 Sale		62 63½		63 Sept. 27	64 Sept. 5	63 Aug. 26	67½ Jan. 7		
M & coll tr. g. 4s. Ser. A. '49			A - O	9,000	52 Sale	50½	55	50 55		50½ Sept. 20	51 Sept. 20	50 April 15	55 Jan. 24		
Des M & Ft D. See M & St L															
Det & Mack. 1st lien g 4s. 1995			J - D				78		70						
Gold 4s. 1995			J - D				89								
Detroit River Tunnel															
Des Term Tunnel 1st 4½s. '81			M - N	4,000	72 79	66 76½	73	75	73	Sept. 21	75 Sept. 7	73 April 26	77½ May 13		
Dul Missabe & Nor gen 5s. 1941			J - J		92½ 99½	92½		92½				96½ June 7	97½ May 22		
Dul & Iron Range. 1st 5s. 1937			A - O		86 101	90 94½	85½	88				97 May 14	97 May 14		
Registered 1937			A - O												
Dwight Short Line. See Nor P															
Dul So Shore & Atl. g. 5s. 1937			J - J		81 85							82 Jan. 18	87 Mar. 6		
East of Minn. See S P M & M															
East Tenn Reor llen. See So Ry															
East Tenn Va & Ga. See So Ry															
Elgin Jol & East. 1st g. 5s. 1941			M - N		85 102	87½		87½				90 June 21	93½ June 22		
Elrie—1st consol. gold. 7s. 1920			M - S	7,000	99½ 103	100 100½	100 102	100	102	100 Sept. 18	100½ Sept. 26	100 April 4	101 Jan. 15		
N Y & Erie 1st ext. g. 4s. 1947			M - N		73 98½	78½		78½				78 April 22	78 April 22		
2d. ext. gold. 5s. 1910			M - S		92½	93		93½				96½ Mar. 11	96½ Mar. 11		
3d. ext. gold. 4½s. 1923			M - S			95		84				93½ Jan. 11	95 Jan. 10		
4th. ext. gold. 5s. 1920			A - O		91½	94½ 96		94½ 96							
5th. ext. gold. 4s. 1928			J - D												
N Y L E & W g fund. 7s. 1920			M - S		96½			100½				100½ July 3	100½ July 3		
Elrie 1st con g prior 4s. 1999			J - J	39,000	67 Sale	65½ 69	65½ 66½	66	66½	Sept. 4	66½ Sept. 20	65 Mar. 25	69 Jan. 31		
Registered			J - J												
1st consol gen lien g 4s 1999			J - J	88,000	57 Sale	53½ Sale	52½ 53	52½	53	Sept. 27	53½ Sept. 4	49½ Jan. 18	57½ Jan. 2		
Registered			J - J												
Penn coll trust g 4s. 1951			F - A	12,000		78½ 79½	78½ 79½	78½	79½	Sept. 16	78½ Sept. 16	75½ Feb. 5	79 April 20		
50-yr conv g 4s Ser A. 1953			A - O	68,000	48 50	49 Sale	47 48	47½	48	Sept. 27	49 Sept. 3	42 Jan. 24	50 June 24		
Do do Ser B. 1953			A - O	32,000	49 Sale	48½ 49	47½ 48	48	48	Sept. 19	49½ Sept. 9	42½ Jan. 24	49½ June 25		
Gen conv 4s Series D. 1953			A - O	160,000	56 Sale	52½ Sale	51½ Sale	50½	53	Sept. 28	53½ Sept. 16	48½ Feb. 9	56 Jan. 2		
Obic & Erie 1st gold 5s. 1932			M - N	1,000		100	85½ 91	81	82	Sept. 25	82 Sept. 25	82 Sept. 25	93 Jan. 14		
Clev & Mahon Val g 5s. 1938			J - J												
Erie & Jersey 1st s f 6s. 1953			J - J		95 97	96 99½	96 99½					98½ April 15	100 May 8		
Genesee Riv RR 1st s f 6s '57			J - J		103½	96 103½	96 103½					96 Aug. 14	96 Aug. 14		
Long Dock cons gold 6s. 1935			A - O		100½ 109	100½	100½					103 Jan. 14	103 Jan. 14		
O & RR Co 1st cur gu 6s 1922			M - N		103	99									
D & Impt Co 1st extd 5s 1943			J - J			95	82½								
N Y & Greenw L guar g 5s 1946			M - N			85		80							
N Y Susq & W 1st ref g 5s. 1937			J - J		70 79	70 80	70 80								
Second gold 4½s. 1937			F - A				59		59						
General gold 5s. 1940			F - A			65									
Terminal 1st gold 5s. 1943			M - N				76½		76½						
Mid of N J 1st ext 5s. 1940			A - O		74 94	86		86							
Will & East 1st gu g 5s. 1940			J - D	1,000	60 77	65 74	64½ 67	65½ Sept. 6	65½ Sept. 6			62 Feb. 9	66 July 22		
Erie & Pittsburgh. See Penn Co															
Ev & Ind 1st con gu g 6s. 1926			J - J												
Ev & T H—1st cons g 6s. 1921			J - J		97	90 97	90 94								
1st general gold 5s. 1942			A - O			51½									
Mt Vernon 1st gold 6s. 1923			A - O												
Sull Co Brch 1st g 5s. 1930			A - O												
Fargo & Sou. See Ch M & St P															
la Cent & P. See Seab Air L															
Fla East Coast 1st 4½s. 1959			J - D		86 95½	74½ 82	78 84½					81 May 4	81½ July 20		
Fort St U D Co 1st g 4½s. 1941			J - J												
St W & Rio Gr 1st g 4s. 1928			J - J			85		55							
Gal H & San A. See So Pac Co															
a & Ala. See Seab Air Line															
Galv Hous & Hen 1st 5s. 1933			A - O		70 87		88		88						
Ge Car & Nor. See Seab Air L															
Georgia Pacific. See South Ry															
Gila V G & N. See Son Pac Co															
Gow & Oswegat. See N Y Cent															
Gr Nor—CB & Q coll tr 4s 1921			J - J	548,000	93½ Sale	94 Sale	93½ Sale	93½	Sept. 3	94½ Sept. 9	92 Mar. 25	94½ Sept. 9			
Registered July 1921			J - J		91½							91½ Mar	93½ July 11		
1st & refund 4½s Ser A. 1961			J - J	20,000	83 97½	87½		83½ 85½	85	Sept. 25	87½ Sept. 4	85 Sept. 25	90 May 16		
Registered 1961			J - J												
St Paul Minn & Manitoba—															
Consol mortgage 4s. 1933			J - J		81½ 97½	84½		84½				86½ Mar. 2	89½ April 22		
1st consol gold 6s. 1933			J - J		99½ 113	102½		105 113				108 April 9	108 April 9		
Registered 1933			J - J		99½	99½		99½ 110							
Reduced to gold 4½s. 1933			J - J		94 99	91½ 92		91½ 92				91½ Aug. 10	95 May 1		
Registered 1933			J - J		85 99	85½		85½ 99							
Mont Ext 1st gold 4s. 1937			J - D	3,000	79½ 89	83½ 84½	81½ 89	81½	89	Sept. 23	83½ Sept. 6	81½ Jan. 16	85 April 22		
Registered 1937			J - D		78½ 89	80½		80½							
Pac Ext sterling gu 4s. 1940			J - J				74½		74½						
Ry M No Div 1st g 4s. 1948			A - O				100½		100½			100½ May 13	100½ May 13		
Minneapolis Un 1st g 6s. 1922			J - J		99½	103½		105		104½ Sept. 23	105 Sept. 19	104½ Sept. 23	105½ July 29		
Mont C 1st gu g 6s. 1937			J - J	4,000	99½				104						
Registered 1937			J - J												
1st guar gold 5s. 1937			J - J	1,000	99½	95		92		95 Sept. 4	95 Sept. 4	92½ Mar. 26	95 Aug. 8		
Registered 1937			J - J												
Will & S F 1st gold 5s. 1938			J - D		91½	92½		92½ 95							
Greenbrier Ry. See Ches & O															
Bay & W deb cfs A (\$100 par)			Feb		7½ 9½	7½ 8½	7½ 10					7 May 2	9½ May 14		
Debenture cfs B (par \$100)			Feb		74½ 80	74½ 76	72½ 75½					75 June 13	83 Jan. 11		
Gasht 1st ref & ter 5s g Feb '52			J - J												
Registered Feb 1952			J - J												
Hock Val 1st con g 4½s. 1999			J - J	20,000	78 Sale	74 76	76 Sale	75	Sept. 13	76 Sept. 9	74½ July 5	78 Jan. 2			
Registered 1999			J - J									73½ June 12	75½ June 25		
Col & H V 1st ext g 4s. 1948			A - O			87½		72½							
Col & Tol 1st ext 4s. 1953			F - A		67½ Sale	70½		70½				67½ Jan. 2	75 Feb. 28		
Housatonic. atonic.															

BONDS			Int. Per- tod.	Sales in September Par value.	Price about Jan. 2 1918.	PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE						Sept. 3.		Sept. 30.		Lowest.		Highest.		Lowest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Illinois Central—(Cont.)—															
Belle & Carond 1st 5s.	1923	J-D			107½										
Carl & Shaw 1st 4s g.	1923	M-S													
Ch St & N O gold 5s.	1951	J-D	1,000		90	96		96		94½ Sept. 19	96 Sept. 16	94½ Sept. 19	98 Feb. 26		
Registered	1951	J-D													
Gold 3½s.	1951	J-D				63¼		63½				65½ July 11	65½ July 11		
Registered	1951	J-D													
Joint 1st ref ser A 5s.	1963	J-D	30,000		90	92½	85½ Sale	86	Sale	85½ Sept. 19	86½ Sept. 4	85½ Jan. 21	91 Feb. 25		
Memphis Div 1st 4s.	1951	J-D			68¼	90	68½	75	68¾						
St L So lat gu g 4s.	1931	M-S			70¼	80	76½		76½			80 Feb. 19	80 Feb. 19		
Ind Bl & W. See C C C & St L															
Ind Dec & W. See Cin H & D															
Ind Ill & Ia 1st gold 4s.	1950	J-J			71¼	98	74¼		74¼	98					
Intern & Gt No—1st g 5s.	1919	M-N			89¼	94½	90¼	95½	94	95½		90 Jan. 24	93½ May 22		
Iowa Central. See Minn & St L															
Jack Lane & Bag. See N Y Cent															
James F & Clear 1st 4s.	1939	J-D			72	78	80	90	76	90					
Kall All & G R. See L&M S															
Kan & Mich. See Tol & O C															
K C Ft 8 & M. See St L & S F															
K C & M Ry & B. See St L & S F															
K C & Pacific. See Mo K & T															
Kan City South 1st g 3s.	1950	A-O	2,000		58	Sale	59¼	61¼	58	59	59¼ Sept. 17	59½ Sept. 17	58 Jan. 2	62½ June 8	
Registered	1950	A-O													
Ref & Imp 5s.	Apr 1950	J-J	31,000		77	Sale	77	78½	75½	75½	75 Sept. 23	78 Sept. 4	73½ Jan. 24	80 May 17	
Kansas C Term 1st 4s.	1960	J-J	84,000		73	Sale	71½	73	71½	71½	71½ Sept. 18	73 Sept. 6	71½ Sept. 18	78 Jan. 2	
Kentucky Central. See L & N															
Knock & Des M. See C R I & P															
Knorrville & Ohio. See Sou Ry															
Lak E & W 1st gold 5s 1937															
2d gold 5s.	1941	J-J	1,000		70	85	83¼	85	84	85	85 Sept. 18	85 Sept. 18	78 Jan. 18	92 Mar. 11	
North Ohio 1st gu g 5s.	1945	A-O				75½		80		80					
L Sh & Mich So. See N Y Cent						91½		81		80					
Leh V (N Y) 1st gu g 4½s.	1940	J-J	2,000		85	95	84¼	80¼	84	84½	84½ Sept. 20	84½ Sept. 20	84½ Sept. 20	94½ Jan. 21	
Registered	1940	J-J				78¼	93	80¼	73	70¼	73½				
Leh V (Pa) gen con g 4s.	2003	M-N	5,000			90	74½	78	75	77	76 Sept. 26	77 Sept. 16	74¼ July 1	78 April 26	
Gen consol 4½s.	1941	M-N					97½	82½	88	81½	85		87 April 24	90½ Jan. 16	
Leh V Ter Ry 1st gu g 5s.	1941	A-O	1,000		101¼	112		100		98	96 Sept. 19	96 Sept. 19	96 Sept. 19	102 Mar. 7	
Registered	1941	A-O				100									
Lehigh Vall RR coll tr 6s.	1928	J-J	1,256,000				93½	Sale	98	Sale	97¼ Sept. 13	98½ Sept. 4	97¼ Sept. 13	99 Aug. 30	
Leh V Coal Co 1st gu g 5s	1933	J-J			101	Sale	97¼		97½	102			96¼ Mar. 13	101 Jan. 2	
Registered	1933	J-J													
First Int reduced to 4s.	1933	J-J			100½		77¼		77¼						
Leb & N Y—1st gu g 4s.	1945	M-S					72		72½				70 July 2	70 July 2	
Registered		M-S													
Leh & Hud R. See Cent of N J															
Long Dock. See Erie															
Long 1st 1st con g 5s July 1931	1931	Q-J			94	105	90¼	96¼	89¼	93			91¼ April 5	95 April 5	
1st cons gold 4s July 1931	1931	Q-J			75		81½	87	80½				71½ June 11	72½ Aug. 1	
Gen gold 4s.	1938	J-D			75		71½		71½				85 Sept. 13	85 Sept. 13	
Ferry gold 4½s.	1922	M-S	1,000			98¼	85	90	85	98	85 Sept. 13	85 Sept. 13	85 Sept. 13	85 Sept. 13	
Gold 4s.	1932	J-D													
Unifed gold 4s.	1949	M-S			78		71½	78	70	71			71 June 13	71¼ Aug. 28	
Deb gold 5s.	1934	J-D											97 Jan. 10	97 Jan. 10	
20-year temp deb 5s.	1937	M-N	1,000		75		65½	86¼		80¼	70 Sept. 20	70 Sept. 20	70 July 8	75 Jan. 8	
Guar ref gold 4s.	1949	M-S			75		71	72	71½	85			72½ Aug. 9	79¼ Jan. 21	
N Y B & M B con g 5s.	1935	A-O					95		95						
N Y & Ro Boh 1st g 5s.	1927	M-S				104½	95		95	98			92¼ April 17	92¼ April 17	
NSHBeh 1st con gu 5s Oct 32	1932	Q-J			90	93½	82		82	93¼					
Louisiana & Ark 1st 5s.	1927	M-S			85½	88	90	94	85½	88			87¼ Jan. 18	90 Mar.	
La Western. See So Pacific															
Loulay & Nashv—Gen g 5s 1930	1930	J-D			107½	109¼	105½		106½	114			109 Jan. 5	110½ June 28	
Gold 5s.	1937	M-N	1,000		97½		97		92½	93	93 Sept. 28	93 Sept. 28	93 Sept. 28	94½ April 4	
Unifed gold 4s.	1940	J-J	31,000		86	Sale	84¼	Sale	81	Sale	81 Sept. 26	84½ Sept. 3	81 Sept. 26	88½ Feb. 1	
Registered	1940	J-J					80¼								
Coll trust gold 5s.	1931	M-N	2,000			99	100¼		93½	95¼	93 Sept. 10	93 Sept. 10	93 Sept. 10	99 Jan. 17	
E B & Nash 1st g 5s.	1919	J-D			99½		100¼		100¼				100¼ Aug. 20	100¼ Aug. 20	
Louis Clin & Lex g 4½s.	1931	M-N			81	98¼	90¼	95¼	83¼	95¼	100¼ Sept. 20	100¼ Sept. 20	87 April 17	87 April 17	
N O & M 1st g 5s.	1930	J-J	6,000		98½	112	101½		100	102	100 Sept. 28	101 Sept. 24	100 Sept. 28	101 Sept. 24	
2d g 5s.	1930	J-J			91¼		93½		93½						
Pad & Mem Div 4s.	1946	F-A			69½	81½	72½		72½	89					
St Louis Div 1st g 5s.	1921	M-S			100¼		100¼		100¼				100¼ Jan. 23	101¼ Aug. 30	
2d gold 3s.	1950	M-S			49½	56½	57½		57				57½ July 26	58¼ Mar. 9	
Atl Knox & Cin Div g 4s	1955	M-N			71¼	79	74½	77	74½	77			74 April 1	80¼ Jan. 12	
Atl Knox & No 1st g 5s.	1946	J-D			87½		94½		91½				95½ July 20	95½ July 20	
Hend'son Bde 1st g 6s g 1931	1931	M-S	1,000		99½		101½		101½	103½	103½ Sept. 6	103½ Sept. 6	102 Aug. 26	103½ Sept. 6	
Kentucky Central g 4s.	1937	J-J	1,000		70¼	78½	74½	77½	73½	77½	75 Sept. 27	75 Sept. 27	73 May 4	75 Sept. 27	
Lex & E 1st 50-yr 5s gu. 1965	1965	A-O	2,600			92½	90¼	93½	90	93	90½ Sept. 17	90½ Sept. 16	90 Aug. 26	96 April 17	
L&N Mob & M 1st g 4½s.	1945	M-S			76½	96	83½	85	80¼	85			83½ Aug. 16	83½ Aug. 16	
L&N Sou Mun joint 4s.	1952	J-J	1,000			70	69		68	81½	67½ Sept. 5	67½ Sept. 5	67½ April 6	68½ June 22	
Registered	July 1952	Q-J													
N Fl & Slat 1st gu g 5s.	1937	F-A			95½	101¼	90¼		89½				95 Aug. 29	96¼ Jan. 4	
Npt & Cin B gen gu g 4½s	1945	J-J			81½		79½		79½						
Pens & Atl 1st gu g 5s.	1921	F-A			99½		100½	108½	100½	108½			101½ July 9	102½ Feb. 18	
S & N Ala con gu g 5s.	1936	F-A			95	100	93½	100	93½	100			99 April 22	99 April 22	
Gen cons gu 50-yr 5s.	1963	A-O					84½		84½	94½			93½ Jan. 11	93½ Jan. 11	
Lou & Jeff Bde Co gu g 4s 1945	1945	M-S			67¼		61½		61½				60 July 29	60 July 29	
Mahoning Coal. See L&M S															
Matto S W Coloniz g 5s 1934	1934	J-D			102		102		102						
Manila RR—Sou lines 4s.	1936	M-N													
McK't & B Vern. See NYC & HR															
Mex Internat 1st cons g 4s.	1977	M-S													
Stamped guaranteed.	1977	M-S													
Michigan Central. See N Y Cent															
Mid Term 1st g 5 f 5s.	1925	J-D													
Mil L S & West. See Chic & NW															
Mil & North. See Ch M & St P															
Minn & St L 1st gold 7s.	1927	J-D			104		101		101				101 July 1	104 Feb. 27	
Pacific Ext 1st gold 6s.	1921	A-O													
1st cons gold 5s.	1934	M-N	2,000		61	80	71	79¼	70	74	71¼ Sept. 17	71¼ Sept. 17	71¼ Sept. 17	79¼ May 24	
1st & refund gold 4s.	1949	M-S	20,000		44½	Sale	45	45½	45	455					

BONDS		Int. Per- cent.	Sales in September Par value.	Price about Jan. 2 1918.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE					Sept. 3.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sat Prices.		Sale Prices.		Sale Prices.	
		\$		\$	49½	52½	49½	52½					49	Jan. 2	56½	Jan. 7
Mo Kan & Tex—(Concluded)													40 <td>Jan. 2</td> <td>40<td>Jan. 2</td></td>	Jan. 2	40 <td>Jan. 2</td>	Jan. 2
MK&T of T 1st gu g 5s 1942		M-S			49½	52½	49½	52½								
Sher Shrv & So 1st gu g 5s 1943		J-D				60										
Tex & Okla 1st gu g 5s 1943		M-S			40		30						40 <td>Jan. 2</td> <td>40<td>Jan. 2</td></td>	Jan. 2	40 <td>Jan. 2</td>	Jan. 2
Missouri Pacific (new co)—																
1st & refund 5s Ser A 1965		-	1,000	90 94	81	83½		83½	81	Sept. 23	81	Sept. 23	79	April 10	86	Jan. 8
1st & ref 5s Ser B 1923		F-A	2,000	80½ Sale	89½	91	90		89½	Sept. 13	90	Sept. 30	89½	Sept. 13	92	Jan. 3
1st & refund 5s Ser C 1926		F-A	22,000	85	85½	87½	85	87½	85½	Sept. 13	86½	Sept. 6	85½	Aug. 26	90	Jan. 23
General 4s 1975		M-S	605,000	59½ Sale	57½		56½		56	Sept. 26	58	Sept. 3	55½	Jan. 14	59½	Jan. 2
Mo Pac—1st consol g 6s 1920		M-N	10,000	98½ 100	98½	99	98½	98½	98	Sept. 11	98½	Sept. 20	98	Sept. 11	99½	Jan. 11
40-year gold loan 4s 1945		M-S			58		60									
2d 7s ext at 4% 1938		M-N		85												
Boonv St L & S 1st 5s 1951		F-A			63	72	63	70								
Cent Br Un Pac 1st g 4s 1948		J-D			79	83	79	81					78½	April 17	80	Jan.
Pac R of M 1st ext g 4s 1938		F-A			78 80											
2d extended gold 5s 1938		J-J			90½ 98		85									
St Louis Iron Mt & South—																
Gen con ry & ld g 5s 1931		A-O	9,000	90½ Sale	91½	93½	93	93½	91	Sept. 13	93½	Sept. 5	90½	Jan. 2	95½	Mar. 6
Gen con stpd gu g 5s 1931		A-O			76	76½	75½		75½	Sept. 16	76½	Sept. 23	72½	Jan. 23	76½	July 31
Unif & ref gold 4s 1929		J-J	24,000	73½	70	71½	68½		68½	Sept. 30	70½	Sept. 20	66½	Mar. 27	72	June 26
River & Gulf div 1st g 4s 1933		M-N	3,000	66½	70	71½	68½		68½	Sept. 30	70½	Sept. 20	66½	Mar. 27	72	June 26
Verdigris VI & W 1st g 5s 1926		M-S			86		86									
Mobile & Birm. See South Ry																
Mobile & Ohio new g 5s 1927		J-D	1,000	102 105½	100	102	101	102	101½	Sept. 19	101½	Sept. 19	101	Aug. 9	102½	June 24
1st extension g 6s July 1927		Q-J		106	92½	106½	92½	106½					92	April 11	95	May 16
General gold 4s 1938		M-S		55	61		61						65	Aug. 12	65½	April 22
Montgom Div 1st g 5s 1947		F-A		101	83½											
St Louis Division 5s 1927		J-D		85	84		83½	87								
St L & Cairo gu g 4s 1931		J-J		70½ 85	73	85	73½	78								
Collat trust 4s. See Southern																
Mohawk & Mal. See N Y C & H																
Montana Cent. See St P M & M																
Morgan's La & T. See So Pac Co																
Morris & Essex. See D L & W																
Nashv Chatt & St L 1st 5s 1928		A-O		97 102	96	100	95½	95½					97½	May 15	101	Jan. 24
Jasper Bch 1st gold 6s 1923		J-J		97½ 102½	99½	103½	99½	103½								
Nash Flor & Shef. See Lou & N																
Nat Rys Mex pr llen 4½s 1957		J-J		25	30		30									
Guaranteed general 4s 1977		A-O			30		30									
Nat of Mex pr llen g 4½s 1926		J-J		26	21		21						21	Aug. 26	21	Aug. 26
1st consol gold 4s 1951		A-O														
N H & Derby. See N Y N H & H																
N J Junc'n RR. See N Y Cent																
Newp't & Cin B'ge. See Lou & N																
New Orleans Term 1st 4s 1953		J-J		60 Sale	62½		64						60	Jan. 2	64	May 16
N O Tex & Mex 1st Ser A 6s 1925		J-D	5,000	90 94½	92½	92½	91	92	48	Sept. 24	92½	Sept. 11	92	Jan. 16	94½	Feb. 6
Non-cum Income ser A 5s 1935		A-O	91,000	41 Sale	48	48½	50½		48	Sept. 4	51	Sept. 21	40	Jan. 11	51	Sept. 21
N Y B & Man Beach. See L Isl																
N Y Cent RR conv deb 6s 1935		M-N	465,000	94½ Sale	94		93½		93	Sept. 26	94½	Sept. 5	91½	Mar. 25	95	June 12
Consol Ser A 4s 1998		F-A	26,000	74½ Sale	69½		69		69	Sept. 20	70	Sept. 5	69	Aug. 24	75	May 17
Ref & Imp 4½s A 2013		A-O	33,000	80½ 82½	77½	80	76	77½	77	Sept. 27	79½	Sept. 5	77	Sept. 27	85	May 19
N Y Central & Hudson River—																
Gold mortgage 3½s 1997		J-J	30,000	71 Sale	70½		70		69	Sept. 20	70½	Sept. 3	69	Sept. 20	74½	Jan. 10
Registered 1997		J-J		66½ 70½	66½	68	66½						66½	Aug. 22	70½	May 16
Debenture gold 4s 1934		M-N	38,000	77½ 78½	77½	78	78½	81	77½	Sept. 20	77½	Sept. 7	74½	April 12	81	May 20
Registered 1934		M-N														
30-year debenture 4s 1942		J-J		70½	71½	70½	70½	79½								
Lake Shore coll g 3½s 1998		F-A	14,000	62 65	61	65½	61½	62	61	Sept. 5	61½	Sept. 24	61	Jan. 22	65½	Mar. 22
Registered 1998		F-A		65½		64½		61					61	May 25	61	May 25
Mich Cent coll g 3½s 1998		F-A		68½	60	64½		60					62½	Feb. 25	64	July 22
Registered 1998		F-A				69½		69½								
Beech Creek 1st gu 4s 1936		J-J		77½	81		81									
Registered 1936		J-J														
2d guar gold 5s 1936		J-J		83	84½	92	84½	92								
Registered 1936		J-J														
Beh Cr ex 1st gu g 3½s Feb '51		A-O														
Cart & Ad 1st gu g 4s 1981		J-D		63½	68½		65½									
Gouv & O 1st gu g 5s 1942		J-D														
Moh & Mal 1st gu g 4s 1991		M-S	10,000	68½	70½		72½	76	72	Sept. 19	72	Sept. 19	72	Sept. 19	79½	April 22
N J Junc R gu 1st 4s 1986		F-A		68	68		68									
N Y & Harlem g 3½s 2000		M-N		61	66½		64½									
Registered 2000		M-N														
N Y & North 1st g 5s 1928		A-O		92½	92½		92½						95½	June 25	95½	June 25
NY & Put 1st con gu g 4s 1993		A-O		65	67½		68½						72½	Jan. 14	74½	Mar. 27
Pine Creek reg guar 6s 1932		J-D		99½	101		101									
R W & O con 1st 5s July 1922		A-O	8,000	98½	94½		95½		95½	Sept. 19	95½	Sept. 27	95½	Sept. 19	98½	Feb. 27
Rutland 1st cons g 4½s 1941		J-J		67½	68½		69						67½	June 10	67½	June 10
Og & L Ch 1st gu g 4s 1948		J-J			60		60						60	June 4	63	Mar. 15
Rutl-Can 1st gu g 4s 1949		J-J		70 70½	55		55						70	Jan. 15	70	Jan. 15
St Law & Adir 1st g 5s 1996		J-J			82		82									
2d gold 6s 1996		A-O														
Utica & Bl Riv gu g 4s 1922		J-J		89½ 97	91		91½						92	April 13	94	April 16
Lake Sh & M S g 3½s 1997		J-D	7,000	73½ 74	72	73	71		70½	Sept. 24	71½	Sept. 9	70	Aug. 12	75½	Jan. 11
Registered 1997		J-D		70	65	71	65	71					72½	Mar. 13	73	May 28
Debenture gold 4s 1928		M-S	45,000	83½	85	85½	85		85	Sept. 10	85½	Sept. 17	82	April 1	87½	May 23
Registered 4s 1928		M-S														
25-year gold 4s 1931		M-N	11,000	83½	84		82	83½	84	Sept. 3	84½	Sept. 9	81½	April 15	86½	Feb. 8
Registered 1931		M-N						84½								
Hal A & G R 1st gu c 5s 1938																
Mahon Coal RR 1st 5s 1934		J-J			90		90									
Pitts & L E—2d g 5s Jan 1928		A-O			91½		91½									
Pitts McK & Y 1st gu 6s 1932		J-J		99½	101½		101½									
2d guar 6s 1934		J-J			101½		101½									
Michigan Central 5s 1931		M-S		85	89		88½									
Registered 1931		Q-M														

BONDS		Int. Per- cent.	Sales in September Par value.	Price about Jan. 2, 1918.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE					Sept. 3.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Y L Erie & West. See Erie																
Y & Long Bch. See Cent N J																
Y New Haven & Hartford																
Non-conv debenture 3½% 54		A-O	11,000	55	51½	62	59	61	59	Sept. 6	62	Sept. 5	50	May 15	62	Sept. 5
Non-conv debenture 4% 1955		J-J	2,000		59	59½	59	59	59	Sept. 23	59½	Sept. 7	52	Feb. 27	61½	July 2
Non-conv debenture 4% 1956		M-N	1,000		59		59		59	Sept. 11	60	Sept. 11	55½	Mar. 28	61	July 8
Convertible debent 3½% 1956		J-J	21,000		51½	53	53	54½	53	Sept. 5	60	Sept. 5	51½	July 19	60	Sept. 5
Convertible debent 4% 1948		J-J	10,000	84 Sale	88½	88	87½	88	88½	Sept. 20	90	Sept. 6	82	July 30	90	May 15
Consol Ry non-conv 4% 1930		F-A			55											
Non-conv debent 4% 1955		A-O				56							60	July 6	60	July 6
Harlem R & P Chas 1st 4% 54		M-N		62½	69½		71½						69	Aug. 16	73	Aug. 17
B & N Y Air Line 1st 4% 1953		F-A														
Cent N E 1st guar 4% 1961		J-J	2,000	74½	60	70	59	74	60	Sept. 9	60	Sept. 9	60	Sept. 9	60	Sept. 9
Housatonic RR con g 5% 1937		M-N			89		89									
N Y Prov & Bos gen 4% 1942		A-O														
N Y Wches & B 1st 4½% 1946		J-J	50,000	46 Sale	52½	54	55	52½	52½	Sept. 3	60	Sept. 5	45	Mar. 25	60	Sept. 5
New Eng RR con 4% 1945		J-J				68		44½								
Providence Sec deb 4% 1957		M-S			60											
Prov & Springf 1st 5% 1922		J-J			68											
Providence Term 1st 4% 1956		M-S														
Y & Northern. See N Y Cent																
Y Ont & W 1st g 4% June 1992		M-S	2,000	65½	63½	65½	63½	65½	63½	Sept. 3	63½	Sept. 3	63½	Aug. 29	63½	Mar. 18
Reg 3,000 only June 1992		M-S			63											
General 4% 1955		J-D		60 65	50	65	50	65					60	April 13	60	April 13
Y & Putnam. See N Y C & H																
Y & Rock Beach. See Long Is																
Y Suvaq & Western. See Erie																
Norfolk 1st & ref A 5% 1961		F-A	7,000	61 65	65½	82½	65½	82½	65½	Sept. 6	65½	Sept. 4	60	Mar. 5	65½	Sept. 4
Norfolk & South 1st g 5% 1941		M-N		81 90	82½		82½						81½	May 24	84½	April 16
Norfolk & West gen g 5% 1931		M-N	3,000	100½	101½	105	105½	106	106	Sept. 10	106	Sept. 16	105½	July 18	106	April 22
Improvem't & ext g 5% 1934		F-A		100½	102½	106½	105½									
New River 1st gold 5% 1932		A-O	2,000	102½	102½	105	105	105	105	Sept. 30	105	Sept. 30	105	Sept. 30	105	Sept. 30
Nor & W Ry 1st con g 4% 1996		A-O	48,000	84 Sale	80½	80	79	80	79	Sept. 25	80½	Sept. 3	79	Sept. 25	85	Jan. 9
Registered 1996		A-O														
Div 1st & gen g 4% 1944		J-J	21,000	78 83	78	71½			76½	Sept. 25	78	Sept. 20	71	July 29	78½	June 25
10-25-year conv 4% 1932		J-D														
10-20-year conv 4% 1932		M-S														
Convertible 4½% 1938		M-S	5,000	105	104½	104½	104½	104½	104½	Sept. 18	104½	Sept. 18	103½	July 22	105½	Feb. 6
Poca C & T joint 4% 1941		J-D	1,000	83½ 84½	78	78½	78½	78	76½	Sept. 26	76½	Sept. 26	76½	Sept. 26	85½	Feb. 5
Col Con & T 1st gu g 5% 1922		J-J		97½	95½	95½										
Solo V & N E 1st gu g 4% 1959		M-N		78½ 81	71½	77½	71½	77					77½	Aug. 23	79½	July 20
Northern Ohio. See L Erie & W																
North Pacific—Prior 4% 1997		Q-J	156,000	84 Sale	81½	80½	79	80½	79½	Sept. 26	81½	Sept. 4	79½	Sept. 26	84½	Feb. 5
Registered 1997		Q-J				79½	79						78½	June 24	80	May 16
General lien gold 3% Jan 2047		Q-F	77,000	58½	58	58½	58	58	57	Sept. 9	58½	Sept. 17	56½	April 23	61½	Jan. 24
Registered Jan 2047		Q-F		52½	52½	57	56	59								
Ref & Imp 4½% ser A 2047		J-J				83	82½						83	July 24	85½	Mar. 2
St Paul-Dul Div g 4% 1996		J-D		68½	74	81½	74	81½					74	Aug. 2	75	June 20
Registered 1996		J-D				71										
CB & Q coll tr 4% See Gt Nor																
St P & No Pac gen g 6% 1923		F-A		102 104½	101½	105	100½	105					100½	July 5	103	May 9
Registered certificates 1923		Q-F			100½	104	100½	104								
St Paul & Duluth 1st 5% 1931		F-A		92½	93½	93½	93½									
1st con gold 4% 1948		J-D			67½	83	67½									
Wash Cent Ry 1st g 4% 1948		Q-M		61 70	61	85	59	83								
Nor P Ter Co 1st g 6% 1933		J-J		103½ 109½	105½	108½	105½	108½					106½	July 17	108½	June 5
North Wiscon. See C St PM&O																
Ogd & L Champ. See Rutland																
Ohio Ind & W. See CCC&StL																
Oregon & Cal. See Son Pac Co																
Ore RR & Nav. See Union Pac																
Oregon-Wash 1st & ref 4% 1981		J-J	7,000	74½ Sale	72	72½	69½	70	70	Sept. 27	72	Sept. 4	70	Sept. 27	75	Jan. 3
Oswego & Rome. See N Y Cent																
Pacific Coast Co 1st g 5% 1946		J-D		89½	70½		83½						82	May 1	90	Jan. 16
Pacific of Missouri. See Mo Pac																
Paducah & Ills 1st s f 4½% 1955		J-J		99½	93½	100	95	100					93½	June 10	95½	July 10
Penn RR 1st 4% real est g 1923		M-N		87½	97½		99						100	April 30	100	April 30
Consol gold 5% 1919		M-S		96½	97½	83	84½	84					88	Jan. 2	88	Jan. 2
Consol gold 4% 1943		M-N		88	84	84½	84						83	Sept. 19	90	Jan. 23
Consol gold 4% 1948		M-N	13,000	88 89	84	84½	84						83	Sept. 19	90	Jan. 23
Consol 4½% 1960		F-A	37,000	97 Sale	94½	93	93½	93	92½	Sept. 17	94½	Sept. 3	92½	Sept. 17	99	Jan. 5
General 4½% 1965		J-D	185,000	89½	86½	86½	85½	86	85½	Sept. 25	87½	Sept. 5	85½	Sept. 25	92	Jan. 8
Allegh Val gen gu g 4% 1942		M-S		84 89½	82	86½	82	84½								
Del RivRRBdg 1st gu g 4% 1936		F-A			81½	81½										
Phila Balt & W 1st g 4% 1943		M-N		83	82½	82½										
Sod Bay & So 1st g 4% 1924		J-J			78½	78½										
Sunbury & Lewis 1st g 4% 1936		J-J			84½	86½										
UNJRR & Can Co gen 4% 1944		M-S		80½	84½	86½										
Pennsylvania Co—gu 4½% 1921		J-J	23,000	96½ 98	96½	97	97½		96½	Sept. 24	98	Sept. 20	96½	April 24	98½	June 5
Registered 1921		J-J		94½	95	97	95						95½	April 18	97½	July 1
Gu 3½% coll tr reg cts 1937		M-S		70½	76	76	76									
Gu 3½% coll tr cts B 1941		F-A		68½ 76	73½	75½	73½	75½					70	Jan. 17	78	July 29
Gu g 3½% tr cts Ser C 1942		J-D		68½	74	78	74									
Gu g 3½% tr cts Ser D 1944		J-D		68½	74½	80	74½	79								
Guar gold 15-25-year 4% 1931		A-O		82½ 89½	82½	86	82½	86					82½	July 3	84	April 18
40-yr gu tr cts 4% ser E 1952		M-N		70	78											

BONDS N Y STOCK EXCHANGE	Int. Pay- ment	Sales in September Par value.	Price about Jan. 2, 1918.	PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.			
				Sept. 3.		Sept. 30.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.	
Pitts & Lake E. See N Y Cent											
Pitts McK & Y. See N Y Cent											
Pitts Shen & L E 1st g 5s. 1943	A-O		98½	96		92½				99	Jan. 24
First consol gold 5s. 1943	J-J			90							
Pitts Y & Ashlab. See Penn Co											
Reading Co gen gold 4s. 1997	J-J	201,000	84½ 84½	81½	Sale	81	Sale	80¾	Sept. 20	82½	Sept. 9
Registered. 1997	J-J			80	82½	75½	83½			80¾	Sept. 20
Jersey Central coll g 4s. 1951	A-O	1,000	87 88		81½		83	81½	Sept. 6	81½	Sept. 6
Atl City 1st con gu g 4s. 1951	J-J										
Sag Tusc & H. See Pere Marq											
St Jos & Gr 1st 1st g 4s. 1947	J-J		60 65½	60		60				63	Aug. 28
St Law & Adlr. See N Y Cent											
St L & Cairo. See Mobile & Ohio											
St L Iron Mt & So. See Mo Pac											
St LMR. See TerRRAS of StL											
St Louis & San Fran (Reorg Co)											
Prior lien 4s ser A. 1950	J-J	195,000	61 Sale	59½	Sale	58	Sale	57½	Sept. 26	59½	Sept. 4
Prior lien 5s ser B. 1950	J-J	123,000	73½ Sale	73½	Sale	71½	Sale	71	Sept. 26	73½	Sept. 4
Cum adj ser A 5s. 1955	A-O	73,000	67 Sale	68½	Sale	68½	69	68½	Sept. 25	70	Sept. 6
Income ser A 5s. 1960	Oct.	506,000	49½ Sale	52	Sale	52½	Sale	50½	Sept. 14	54	Sept. 5
St L & San Fr—Gen g 5s. 1931	J-J	1,000	101 104	100½	102	101		100½	Sept. 10	100½	Sept. 10
General gold 5s. 1931	J-J	1,000		98½	97	88½	94	95	Sept. 25	95	Sept. 25
St L & S F RR cons g 4s. 1906	J-J			80		80					
South West Div g 5s. 1947	A-O			80		80					
K C F & S M con g 5s. 1928	M-N	1,000	103½ 103	99½	100½	100	101½	99½	Sept. 10	99½	Sept. 10
K C F & S M Ry ref g 4s. 1936	A-O	26,000	61½ 68½	65½	Sale	64½	65	64½	Sept. 27	65½	Sept. 18
K C M R & B 1st g 5s. 1920	A-O		80 90	87	92	87	92				
St Louis South. See Ill Central											
St Louis Southw. 1st g 4s. 1939	M-N	14,000	66½ Sale	65	66	Sale	65½	65	Sept. 19	63½	July 24
2d g 4s inc bd cts. Nov 1889	J-J		50 84	52		50	54½			50½	Jan. 24
Consol gold 4s. 1932	J-D	9,000	63 Sale	59½	61	59½	61	59	Sept. 14	60	Sept. 5
1st term & unif 5s. 1932	J-J	11,000	58½ Sale	55	58	57½	58½	56½	Sept. 20	58½	Sept. 25
Grays Pt Ter 1st g 5s. 1947	J-D										
St Paul & Duluth. See No Pac											
St P Min & Man. See Gt North											
St Paul & Nor Pac. See No Pac											
St P & Sioux C. See C St P M & O											
St A & A P 1st guar g 4s. 1943	J-J	50,000	59 60½	55	56	56	Sale	54½	Sept. 17	56	Sept. 25
St F & N P 1st g 5s. 1919	J-J										
Scioto Val & N E. See Nor & W											
Seaboard Air Line g 4s. 1930	A-O		70½	70	80	67½	72½	70	Sept. 3	70	Sept. 3
Stamped. 1950	A-O	1,000	69½	70	Sale	67½	72½	54	Sept. 28	55½	Sept. 6
Adjustment 5s. Oct 1949	F-A	82,000	55½ Sale	54½	Sale	53½	54½	56	Sept. 7	57½	Sept. 24
Refunding 4s. 1930	A-O	11,000	55½ Sale	55½	57	57½	Sale	56	Sept. 7	57½	Sept. 24
Atl-Btr 30-yr 1st g 4s. May 1933	M-S		75 63	76	70	76					
Caro Cent 1st cons g 4s. 1949	J-J		77 83	73	78		66½				
Fla Cent & Pen 1st g 5s. 1918	J-J		90½ 99½								
1st land grant ext g 5s. 1930	J-J			90		90					
Consol gold 5s. 1943	J-J	2,000	92 92½	92½	95½	92½	95½	92½	Sept. 27	92½	Sept. 27
Ga & Ala 1st cons 5s Oct 1945	J-J		83½ 100½	90½	100½	90	100½				
Ga Car & Nor 1st g 5s 1920	J-J		80½ 94	89½	94	87½	94				
Seab & Roanoke 1st 5s. 1926	J-J		90½ 96	87	95	92	95				
Sher Shr & So—See Mo K & T											
Stl Sp O & G—See Atl Coast L											
Sou Caro & Ga—See Southern											
Southern Pacific Co—											
4s Cent Pac coll. Aug 1949	J-D	7,000	73 Sale	72½	72½	70½	71½	70½	Sept. 20	72½	Sept. 4
Convertible 4s. June 1929	M-S	146,000	78 Sale	78½	79½	78	Sale	77	Sept. 18	79½	Sept. 7
Convertible 5s. 1934	J-D	280,000	88½ Sale	91½	Sale	91	Sale	89½	Sept. 16	92	Sept. 4
Cent Pac 1st ref gu g 4s. 1949	F-A	42,000	78½ 79	76½	77	75	76½	76	Sept. 24	77	Sept. 9
Registered. 1949	F-A		90½								
Mtg gu g 3½s. Aug 1929	J-D	3,000	86 88	85	87	85	87	85	Sept. 24	85	Sept. 24
Through St L 1st g 4s 54	A-O	1,000	70 75½	74½	Sale	70½	75	74½	Sept. 3	74½	Sept. 3
Gal H & San Ant 1st 5s. 1931	M-N		101 90½	100	90	101					
2d guar exten 5s. 1931	J-J		97 97								
Gila V G & N 1st g 5s 1924	M-N		95 95	95	95	95	95				
H E & W T 1st g 5s. 1933	M-N		95 84	95	84½	95	95				
1st gu g 5s redeem. 1933	M-N		95 85	92	85	92					
H & Tex C 1st g 5s Int gu. 1937	J-J		90 104	92½	104	92½	106				
Gen gold 4s. Int guar. 1921	A-O		85 98½	89½	92	89½	92				
Waco & N W 1st g 5s. 1930	M-N										
A & N W 1st gu g 5s. 1941	J-J		100½ 93	93							
Louisiana West 1st 5s. 1921	J-J		96½ 105½	98½		98½					
Morgan's La & T 1st 5s. 1920	J-J		100	104½	104½						
Nor of Cal gu gold 5s. 1938	A-O		92½ 96½	92½		91½	93½				
Ore & Cal 1st gu g 5s. 1927	J-J		90½ 96½	91½		90½					
So Pac of Cal 1st cons 5s 1937	M-N		98 92½	92½		90½	96				
S P Coast 1st gu g 4s. 1937	J-J		88½ 92	90		90					
San Fran Term 1st 4s. 1950	A-O	15,000	81½ Sale	72	77½	71½	72	71½	Sept. 23	73	Sept. 19
Tex & N O cons g 5s. 1943	J-J			85	85	85					
So Pac RR 1st ref gu 4s. 1955	J-J	97,000	79½ Sale	77½	Sale	76	76½	75½	Sept. 26	77½	Sept. 10
Southern 1st cons g 5s. 1994	J-J	159,000	93½ Sale	88½	Sale	88	Sale	86½	Sept. 16	88½	Sept. 5
Devel & gen 4s. Ser A. 1956	A-O	276,000	61½ Sale	62½	Sale	62½	Sale	62	Sept. 27	63	Sept. 3
Mob & O coll tr g 4s. 1938	M-S		68 63	67	63	65					
Mem Div 1st g 4½s. 1906	J-J		80½ 90	84		84½					
St L Div 1st 2 4s. 1951	J-J		65½ 71	64½	66½	64½	66½				
Ala Gt Sou 1st cons A 5s 1943	J-D										
Atl & Char AL 1st A 4½s 44	J-J	3,000	85 79	87	80	87		82½	Sept. 26	82½	Sept. 26
1st 30-yr 5s Ser B. 1944	J-J	5,000	90½ 91		91½		92½	91	Sept. 17	91	Sept. 18
Atl & Danv 1st g 4s. 1948	J-J		70 80		80		80				
Second 4s. 1948	J-J										
Atlan & Yad 1st gu g 4s. 1949	A-O										
E T Va & Ga div g 5s. 1930	J-J		91½ 99½	92½	99½	92½	99½				
Cons 1st gold 5s. 1956	M-N	3,000	100 89½	89½	92	89½	91½	92½	Sept. 19	92½	Sept. 19
E Ten reorg lien g 5s. 1938	M-S		51 63	45	88	83½	88				
Georgia Midland 1st 3s. 1946	A-O		100 106	100½	103	99½	103	100	Sept. 11	100½	Sept. 7
Ga Pac Ry 1st g 5s. 1922	J-J	20,000	100 102½	100	100½	98½	100	98½	Sept. 25	98½	Sept. 25
Knox & Ohio 1st g 5s. 1925	J-J	1,000	95 72		72½		72½				
Mob & Blrm pr lien g 5s. 1945	J-J		58 72	88	102	89½	102				
Mortgage gold 4s. 1945	J-J										
R & Danv Deb 5s apd. 1927	A-O										
Rich & Meck 1st g 4s. 1948	M-N										
So Car & Ga 1st g 5s. 1919	M-N		95 99	98½	99	98	99				
Va Mid—Series D, 4-5s. 1921	M-S										
Series E, 5s. 1926	M-S										
Series F, 5s. 1931	M-S										
Virginia Mid. gen 5s. 1936	M-N		92 94	93½							
Va & S W 1st gu 5s. 2003	J-J	1,000	92 100	81½		82½		81½	Sept. 17	81½	Sept. 17
First cons 50-year 5s. 1958	A-O	1,000	70 72½	67½	82	61	82	67½	Sept. 4	67½	Sept. 4
W O & W 1st cy gu 4s. 1924	F-A		78½ 95								
Spokane Internat 1st g 5s. 1956	J-J										
Ter Assn of St L 1st g 4½s 1939	A-O		99½ 83	99½	83						
First cons g 5s 1894-1944	F-A		90 95	82½	89	82½	89				
Gen ref s f gold 4s. 1953	J-J	3,000	82½ 74½	74½	Sale	64½	69	61	Sept. 24	74½	Sept. 3
St L M Br Ter gu g 5s. 1960	A-O		93½ 93			99½					
Ter Assn of St L 1st g 4½s 1939	A-O		99½ 83	99½	83						
First cons g 5s 1894-1944	F-A		90 95	82½	89	82½	89				
Gen ref s f gold 4s. 1953	J-J	3,000	82½ 74½	74½	Sale	64½	69	61	Sept. 24	74½	Sept. 3
St L M Br Ter gu g 5s. 1960	A-O		93½ 93			99½					

BONDS		Int. Period.	Sales in September Par value.	Price about Jan. 2, 1918.	PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.					
N Y STOCK EXCHANGE					Sept. 3.		Sept. 30.		Lowest.		Highest.		Lowest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Texas & Pacific 1st g 5s.	2000	J-D	60,000	85	90	81½	84	80	81	79½ Sept. 25	81 Sept. 14	79½ Sept. 25	86½ April 9	
Second g income 5s.	2000	Mch	16,000	40	70	41	45	41	45	41 Sept. 20	41 Sept. 20	41 Sept. 20	46½ Feb. 18	
La Div B L 1st g 5s.	1931	J-J			93		93		93			86 May 28	86 May 28	
W M W & N W 1st g 5s	1930	F-A												
Tol & Ohio Cent—1st g 5s.	1935	J-J		90	97	88½	90	88½	90			90 Jan. 5	93 Jan. 9	
Western Div 1st g 5s.	1935	A-O			96½		96		96					
General gold 5s.	1935	J-D			92	73½	80	73½	80					
Kan & M 1st g 4s.	1990	A-O	7,000	65	75	68½	80½	67	70	67½ Sept. 21	67½ Sept. 23	67½ Sept. 21	69 Aug. 9	
Second 20-year 5s.	1927	J-J			93		88		85					
To Peor & W 1st gold 4s.	1917	J-J			50	35	50	35	50					
Tol St L & W—Pr 1 g 3½s.	1923	J-J		74	80	76	80	76	80			77½ July 2	80 Jan. 3	
Fifty-year gold 4s.	1950	A-O	6,000	47	53	48	49½	47½	49½	48 Sept. 4	49½ Sept. 14	45 April 15	53 Feb. 1	
Coll trust 4s g Ser A.	1917	F-A					32		32					
Certificates of deposit.							22		22					
Tor H & B 1st g 4s.	July 1946	J-D			87		87		87			18 Aug. 13	18 Aug. 13	
Ulster & Del 1st con g 5s.	1928	J-D	1,000		95		90		85	88 Sept. 16	88 Sept. 16	88 Sept. 16	88 Sept.	
First refund g 4s.	1952	A-O			63		70		70					
Union Pac RR & Ld gr g 4s.	1947	J-J	179,000	87½	Sale	87½	Sale	85½	Sale	84½ Sept. 25	87½ Sept. 3	84 June 13	89 Jan. 5	
Registered.	1947	J-J			88	81½	84	80½	85½			83 Aug. 10	86 Jan. 17	
20-year conv 4s.	1927	J-J	65,000	84½	Sale	85½	Sale	84	84½	84½ Sept. 14	85½ Sept. 3	82½ Mar. 30	89 May 27	
First & refund 4s.	June 2008	M-S	45,000	79	Sale	79	Sale	75½	79½	77 Sept. 27	79½ Sept. 17	75½ Jan. 23	81½ Feb. 25	
Temp secured 6s.	July 1928		390,000							101½ Sept. 14	103½ Sept. 23	101½ Sept. 14	103½ Sept. 23	
Ore RR & Nav con g 4s.	1946	J-D	24,000	76	80	78½	79½	78½	Sale	101½ Sept. 14	103½ Sept. 23	101½ Sept. 14	103½ Sept. 23	
Ore Sh Line 1st g 5s.	1922	F-A	6,000	104	Sale	100½	101½	100	101	100½ Sept. 23	101½ Sept. 5	78½ July 3	82½ Feb. 13	
First consol gold 5s.	1946	J-J			95	100		96	92			100½ Sept. 23	104 Jan. 2	
Guar refund gold 4s.	1929	J-D	41,000	84½	Sale	82	82½	81	81½	81 Sept. 26	82 Sept. 5	94½ Mar. 6	97½ Feb. 2	
Utah & Nor gold 5s.	1928	J-J			86½	93	90½	98				81 Aug. 20	85½ May 16	
1st extended 4s.	1939	J-J			92	100	80½	89	80½			89 Feb. 21	89 Feb. 21	
Vandalia consol g 4s.	1955	F-A			80	81	77					80 Jan. 22	80 Jan. 22	
Consol 4s, Series B.	1957	M-N			80	92	79½		79½			80½ June 8	80½ June 8	
Vers Cruz & P 1st g 4½s	1934	J-J												
Virginian 1st 5s series A.	1962	M-N	35,000	92	Sale	87	88½	86	88	84½ Sept. 19	87 Sept. 6	84½ Sept. 19	93 Jan. 11	
Wabash 1st gold 5s.	1939	M-N	28,000	93½	95½	90½	Sale	90	91	90 Sept. 11	91½ Sept. 5	90 Sept. 11	95½ Feb. 5	
Second gold 5s.	1939	F-A	6,000	85	89	81	82	80	82	80 Sept. 23	82½ Sept. 10	80 Sept. 23	86½ Jan. 31	
Debenture Series B 5s.	1939	J-J			80	93						90 Aug. 15	90 Aug. 15	
1st lien equip s f g 5s.	1921	M-S	11,000	98		96½	98	96½	98	98 Sept. 4	98 Sept. 4	96 July 13	100½ Mar. 2	
1st lien 50-yr g term 4s.	1954	J-J	8,000			66		96		65 Sept. 17	65 Sept. 17	65 Sept. 17	65 Sept. 17	
Det & Ch Ex 1st g 5s.	1941	J-J				87½	102	87½	102					
Des Moines Div 1st g 4s.	1939	J-J			80		77		77					
Omaha Div 1st g 3½s.	1941	A-O			74½		70		70					
Tol & Chic Div 1st g 4s.	1941	M-S			80		80							
Wash Term 1st g 3½s.	1945	F-A		65½	75½	70	80	65½	80			82 Aug. 26	82 Aug. 26	
1st guar 40-year 4s.	1945	F-A			75	85	80		84			57½ Sept. 30	62 May 15	
West Maryland 1st g 4s.	1932	A-O	34,000	61	Sale	57½	60	57½	Sale	57½ Sept. 30	58½ Sept. 9	99 Jan. 29	99 Jan. 29	
West N Y & Pa 1st g 5s.	1937	J-J			102	95½	100		100			60 Aug. 23	70 April 2	
General gold 4s.	1943	A-O			85½	60	85½	60	85½					
Income 5s.	1943	Nov			40		45		45					
Western Pacific 1st 5s A.	1946		55,000	80	82½	81	Sale	80	80½	80 Sept. 19	81½ Sept. 17	79½ Feb. 6	84 Jan. 10	
Wheel & L Erie—1st g 5s.	1926	A-O			98	88½	98	88½						
Wheeling Div 1st g 5s.	1928	J-J			98½		99½		96½					
Bxten & Imp gold 5s.	1930	F-A			98½		92		98½			60 Mar. 20	60 Mar. 20	
Refunding 4½s ser A.	1966	M-S	5,000		75½	56½	75	56½	62	60 Sept. 20	60 Sept. 20	55½ April 24	60 Feb. 20	
W & L E RR 1st con g 4s.	1949	M-S	6,000		74½	59	Sale	59	60½	59 Sept. 3	59½ Sept. 27	67½ Aug. 9	67½ Aug. 9	
Winston-Salem S B 1st 4s.	1980	J-J		60½	85½	67½	72	67½				69½ Aug. 22	73 May 27	
Wiscon Cent 1st gen g 4s.	1949	J-J	19,000	72	74½	69½	70	70½	72½	69½ Sept. 5	72 Sept. 25	72 Jan. 25	77½ May 18	
Sup & Duldiv & ter 1st 4s.	1936	M-N		74½	76½	69½	76	69½	73					
Street Railway Bonds														
Brooklyn Rap Transg 5s.	1945	A-O	3,000		81½	81	82½	82½	84½	83½ Sept. 11	83½ Sept. 11	79½ Jan. 25	83½ April 2	
1st refund conv g 4s.	2002	J-J	1,000	57	68	65		69		65 Sept. 23	65 Sept. 26	65 Feb. 13	69 Feb. 26	
5-year secured notes 5s.	1918	J-J	3,000	91½	95½	95½	96½	95½	97½	96 Sept. 18	96 Sept. 18	92½ Mar. 27	98½ June 14	
Cts for new 3-yr 7s opt A.	1921					96		96				96 Aug. 16	97 Aug. 15	
Cts for new 3-yr 7s opt B.	1921											96½ July 31	96½ July 31	
3-yr secured notes 7s.	July 21		233,000			95½	95½	94½	95	94½ Sept. 26	95½ Sept. 5	94½ Sept. 26	96½ Aug. 29	
Bklyn City 1st con 5s 16-41	J-J				93½		92		92					
Bklyn Q Co & S g 5s 16-41	M-N				78		90		90					
Bklyn Q Co & S 1st 5s.	1941	J-J			90½		90		90					
Bklyn Un El 1st g 5s.	1950	F-A	1,000	87½	88½	80	80½	79	79½	82½ Sept. 15	82½ Sept. 5	78 July 8	87½ Jan. 3	
Stamped guaranteed.	1950	F-A			89	80	81	79	88½			78½ July 12	85½ Jan. 14	
Kings Co El 1st g 4s.	1949	F-A			75		68		70½			66 May 28	66 May 28	
Stamped guaranteed.	1949	F-A			77½	50½	73	50½	63	63 Sept. 20	63 Sept. 10	55 May 9	65½ Sept. 10	
Nassau Elec guar gold 4s	1951	J-J	8,000		63½	81	67	61	63	80½ Sept. 30	83½ Sept. 10	80½ Sept. 30	86½ Feb. 26	
Chicago Rys—1st 5s.	1927	F-A	11,000	81½	Sale	82½	83½	80½	Sale	85½ Sept. 19	85½ Sept. 19	85½ Sept. 19	85½ Sept. 19	
Conn Ry & Lt—1st g 4½s.	1951	J-J	2,000	79	93½	85½		85½	88	85½ Sept. 10	85½ Sept. 25	85 April 18	85½ Sept. 25	
Stamped guar 4½s.	1951	J-J	3,000			85½		85½		85½ Sept. 10	85½ Sept. 16	88 Feb. 27	74½ Sept. 16	
Det United 1st con g 4½s.	1932	J-J	18,000	69½	Sale	70	Sale	70½	73	69½ Sept. 4	74½ Sept. 16	65 Feb. 27	74½ Sept. 16	
Ft Smith Lt & Tr 1st g 5s.	1936	M-S												
Hudson & Manhat ser A 5s	1957	F-A	108,000	53	Sale	59½	Sale	59½	Sale	59 Sept. 13	59½ Sept. 4	48½ Jan. 2	62½ June 6	
Adjust income 5s.	1957		179,000	15½	Sale	20½	Sale	19	Sale	18½ Sept. 19	20½ Sept. 3	14½ Jan. 11	25 May 20	
N Y & Jersey 1st 5s.	1932	F-A			100		92½		92½			90 July 24	90 July 24	
Inter-Metrop col 4½s.	1956	A-O	347,000	56	Sale	50	Sale	50½	Sale	48 Sept. 18	50½ Sept. 28	48 Sept. 18	57½ Jan. 3	
Interboro R T 1st & ref 5s.	1966	J-J	369,000	81½	Sale	79½	Sale	78½	Sale	78 Sept. 18	80½ Sept. 5	77½ Aug. 12	85 Feb. 8	
Manhat Ry (N Y) con g 4s	1990	A-O	3,000	70½	80½	76	77	73½	75	73½ Sept. 18	73½ Sept. 18	73½ Sept. 18	80½ Feb. 20	
Stamped tax exempt.		A-O	2,000	80		75½	76½	75½	76½	76 Sept. 18	76½ Sept. 10	74½ June 28	82 Feb. 19	
Manila Elec 1st & coll 5s.	1953													

BONDS		Int. Per- iod.	Sales in September Par value.	Price about Jan. 2 1918.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE					Sept. 3.		Sept. 30.		Lowest.		Highest.		Lowest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
					99 3/4	100	100 1/4	100 1/4	99	100 1/4	99	102	99	102
Consolidated Gas conv 5s. 1920		Q-F	389,000	100 1/4 Sale										
Cons Gas E L & P of Balt 5-year conv 5s. 1921		M-N		100	88	92							91 1/2	100
Detroit City Gas Co 5s. 1923		J-J	3,000	98	94 1/2	95 1/2			93 1/2	95 1/2	93 1/2	95 1/2	91 1/2	95 1/2
Detroit Edison Co 1st 5s. 1933		J-J	2,000	91 1/2	89 1/2	91 1/2	91	95 1/2	89 1/2	91 1/2	90	92 1/2	89 1/2	92 1/2
1st & ref 5s. Series A. 1940		M-S		99 1/2									94	100
Ed Gas L Co N Y conv 5s. 1932		M-S		100 1/4									94	100
Gas & El Co of Bergen Co 5s. 1949		J-D			90	90 1/2	85	90						
Havana Elec Ry conv 5s. 1952		F-A												
Hudson Co Gas 1st 5s. 1949		M-N		98	81 1/2	81 1/2	81 1/2	95						
Kansas City, Mo. Gas 5s. 1922		A-O		83 1/2	86 1/2	86 1/2	80 1/2	100						
Kings Co E L & P 5s. 1937		A-O		85 1/2	94 1/2	100	94 1/2	100					97	100
Purchase money 5s. 1907		A-O		105	98	100	94 1/2	100					97	100
Convertible deb 5s. 1925		M-S			73	77	73	77	73	77	73	77	73	77
Ed El III Bkn 1st conv 4s. 1939		J-J	1,000	73	73	77	73	77	73	77	73	77	73	77
Ed Gas L 1st 5s. May 1919		Q-F	32,000	97 1/2	97 1/2	97 1/2	98	98	97 1/2	98	97 1/2	98	97 1/2	98
Refund & ext 1st 5s. 1934		A-O		95	89 1/2	93 1/2	89 1/2	95					83 1/2	95
Milwaukee Gas Lt 1st 4s. 1927		M-N		93	88	88	84 1/2						85	88
Newark Cons Gas conv 5s. 1948		J-D			86	87 1/2	87	87	87	87	87 1/2	87 1/2	86	87 1/2
N Y Gas El Lt H & P 5s. 1948		J-D	17,000	92 1/2	88 1/2	89	88	88	88 1/2	89	88 1/2	89	88	89
Purchase money coll tr 4s. 1949		F-A	15,000	66	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	68	71 1/2
Ed El III 1st conv 5s. 1935		J-J	1,000			93	93	93	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
N Y & Q El L & P 1st 5s. 1930		F-A				101								
Pacific G & Elec—Cal G & E														
Corp unifying & ref 5s. 1937		M-N	1,000	90 1/2 Sale	88	90	87 1/2	92	88	92	88	92	86 1/2	92 1/2
Pacific G & E gen & ref 5s. 1942		J-J	7,000	79	79 1/2	78 1/2	76	77	76 1/2	77	76 1/2	77	76 1/2	77
Pacific Pow & Lt 1st & ref 5s. 1930		F-A		90	92	92								
Paterson & Passaic G & E 5s. 1949		M-S		98	100	98	100						98 1/2	100
People's Gas & C—1st 5s. 1943		A-O		98 1/2	89	74 1/2	75 1/2	89	74 1/2	89	74 1/2	89	71 1/2	89
Refunding gold 5s. 1947		M-S	1,000	89	91	95 1/2	89						91 1/2	95 1/2
Ch Gas L & C 1st 5s. 1937		J-J		91	89	99 1/2							81	99 1/2
Consum Gas Ch 1st 5s. 1936		J-D		89	89									
Ind Nat Gas & Oil ref 5s. 1936		M-N		89	89									
Mut Fuel Gas 1st 5s. 1947		M-N		94	94									
Phila Co conv deb 5s. 1919		F-A		97 1/2	96 1/2									
Conv deben 5s. 1922		M-N	2,000	84	88	78	85	78	85	78	85	78	85	84
Stand Gas & El conv 5s. 1926		J-D		99 1/2	88	90	87 1/2	91					90	91
Syracuse Ltg Co 1st 5s. 1951		J-D		81 1/2	80 1/2	80 1/2								
Syracuse Lt & Pow 1st 5s. 1954		J-J		90	70	70	75 1/2							
Trenton Gas & Elec 1st 5s. 1949		M-S		95										
Union El L & P 1st 5s. 1932		M-S		92 1/2										
Refund 5s. 1933		M-N			85		84							
United Fuel Gas 1st 5s. 1936		J-J		97 1/2	80 1/2	81 1/2	81	83	80	83	81 1/2	83	80	83
Utah Power & Lt 1st 5s. 1944		F-A	10,000	83	80 1/2	81 1/2	81	83	80	83	81 1/2	83	80	83
Utica Elec L & P 1st 5s. 1950		J-J												
Utica G & El ref & ext 5s. 1937		J-J		99 1/2	80 1/2	80 1/2								
Westchester Light gold 5s. 1930		J-D		96	90	90	92							
Miscellaneous Bonds														
Adams Express coll tr 4s. 1948		M-S	23,000	56 1/2	64	60	61	60	60	61	60	61	60	61
Alaska Gold M deb 4s A 1925		M-S	16,000	20	25	25	25	25	22	25	22	25	18	25
10-yr conv 5s Ser B. 1926		M-S	3,000	19	25	25	25	25	25	25	25	25	18	25
Amer Steamship of W Va 1st 5s. 1920		M-N		95	95									
Armour & Co 1st real est 4 1/2s. 1939		J-D	113,000	84	83	83	83	83	82	83	82	83	81 1/2	83
Booth Fisheries deb 4s. 1928		A-O		89	89								90	89
Braden Copper coll traf 5s. 1931		F-A	7,000	90	90 1/2	90	93 1/2	92	92	93 1/2	92 1/2	93 1/2	89 1/2	93 1/2
Brush Terminal 1st 4s. 1932		A-O	8,000	83	83	83	70 1/2	83	83	83	83	83	79	83
Consol 5s. 1935		J-J	8,000	85	75	80 1/2	77	80	75 1/2	80 1/2	75 1/2	80 1/2	75 1/2	80 1/2
Buildings 5s gen tax 5s. 1960		A-O	1,000	79	80 1/2	81 1/2	79	82 1/2	81	82 1/2	81	82 1/2	74	82 1/2
Ch C & Conn Rys coll 5s Jan 27		A-O			82	85	85	86	85	86	85	86	85	86
Chic Un Stat 1st 5s A 4 1/2s. 1963		J-J	6,000	80 1/2	104 1/2	105 1/2	107	107	104 1/2	107	104 1/2	107	102 1/2	107
Chile Copper conv 7s. 1923		M-N	43,000	104	78 1/2	79 1/2	77	78	77 1/2	78	77 1/2	78	77 1/2	78
Coll tr 5s ser sub recta. 1932		A-O	170,000	67 1/2	80 1/2	81 1/2	79	83	77	83	77	83	77	83
Coll tr 5s conv ser A. 1932		A-O	3,000		82	80 1/2	85	79	83	80 1/2	85	80 1/2	78 1/2	85
Computing-Tab-Rec 5s. 1941		J-J	6,000											
Comstock Tunnel Inc 4s. 1919		M-N		98	97	93 1/2	93 1/2	98 1/2	94	98 1/2	94	98 1/2	91	98 1/2
Granby Con M S & P 1st 5s. 1928		M-N	3,000	94 1/2	96 1/2	102	93 1/2	98 1/2	97	98 1/2	97	98 1/2	91	98 1/2
Stamped. 1928		M-N	22,000	80	91	95	88	90	93	95	93	95	90 1/2	95
Great Falls Pow 1st 5s. 1940		M-N	2,000	80	91	95	88	90	93	95	93	95	90 1/2	95
Int Mer Marine 1st 5s. 1941		A-O	1,175,000	91 1/2	98 1/2	98 1/2	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	90	98 1/2
Montana Power 1st & ref 5s A 1941		J-J	29,000	87 1/2	87	87 1/2	87 1/2	87 1/2	87	87 1/2	88	88	86 1/2	88
Mortgage Bond 4s ser 2. 1956		A-O												
10-20-yr 5s. 1932		J-J		82	75	75	79 1/2	75	75	79 1/2	75	79 1/2	75	79 1/2
Morris & Co 1st 5s. 1939		J-J	1,000		67	66	67	67	67	67	67	67	65	67
N Y Dock 50-year gold 4s. 1951		F-A	3,000		91	96	92 1/2	91	91	92 1/2	91	92 1/2	91	92 1/2
Niagara F Power 1st 5s. 1932		J-J	2,000	95	93 1/2	93 1/2	93 1/2	93 1/2	93	93 1/2	93	93 1/2	93	93 1/2
Niag Lock & Ont Pow 1st 5s. 1954		M-N		87 1/2	84 1/2	83	85	83	83	85	83	85	83	85
Nor States Power 5s A. 1941		F-A	5,000	89	86 1/2	86 1/2	86 1/2	86	86	86 1/2	86	86 1/2	85 1/2	86 1/2
Ontario Pow N F 1st 5s. 1943		F-A	6,000	95	95	95	95	95	95	95	95	95	95	95
Ontario Transmission 5s. 1945		M-N		75	76 1/2	77 1/2	77	77	76	77	76	77	73 1/2	77
Pub Ser Cor N J gen 50-yr 5s. 1959		A-O	91,000	85	94	95	95	95 1/2	95	95 1/2	95	95 1/2	88	95 1/2
Serra & S F Power 1st 5s. 1949		F-A	3,000	85	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
Tennessee Copp 1st conv 5s. 1925		M-N		95	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2		

BONDS		Int. Per- cent.	Sales in September Par value.	Prices about Jan. 2 1918.	PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE					Sept. 3.		Sept. 30.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.
Standard Milling 1st 5s. 1930	M-N			87 90	89 1/2	101	90	98			88 1/2	93 1/2
The Texas Co conv deb 5s. 1931	J-J		83,000	96 1/2 Sale	99 1/2	101	98 1/2	99	98 1/2 Sept. 20	99 1/2 Sept. 5	96 1/2 Jan. 2	101 1/2 Jan. 10
Union Bag & Paper 1st 5s 1930	J-J			89	87	89 1/2	87	90 1/2			86 1/2 Jan. 2	93 1/2 Jan. 10
Stamps	J-J				87	94	87	94			86 1/2 Jan. 2	93 1/2 Jan. 10
U S Realty & Imp deb 5s 1924	J-J		13,000	49	53	58	54	55	53 Sept. 18	54 Sept. 9	45 Mar. 5	56 Aug. 13
U S Rubber 10-yr col tr 5s. 1918	J-D		20,000	100	100	100	100	100	100 Sept. 3	100 1/2 Sept. 27	100 Jan. 8	101 June 7
1st & ref 5s series A. 1947	J-J		274,000	77 1/2 Sale	80 1/2	80	80	80	79 1/2 Sept. 13	81 Sept. 3	76 Mar. 23	81 May 17
U S Smelt Ref & Mg conv 5s 1926	J-J		19,000	94 1/2	97	94	95 1/2	94	94 Sept. 6	95 1/2 Sept. 10	92 1/2 May 3	98 Feb. 7
Va-Car Chem 1st 15-yr 5s. 1923	J-D		16,000	90	90	93	94 1/2	94 1/2	93 1/2 Sept. 9	93 1/2 Sept. 9	90 Jan. 2	97 1/2 Feb. 8
Conv deb 1st 5s. May 1924	A-O		9,000	96	97	96	97 1/2	97 1/2	96 1/2 Sept. 4	96 1/2 Sept. 10	94 1/2 Jan. 29	98 1/2 Aug. 14
Western Elec 1st 5s Dec 31 1922	J-J		9,000	98	98	95 1/2	95 1/2	95 1/2	95 1/2 Sept. 9	95 1/2 Sept. 25	95 Jan. 18	98 Jan. 2
Coal Iron and Steel Bonds												
Beth Steel 1st ext 1st 5s. 1926	J-J		9,000	94	97 1/2	96 1/2	94	94	94 Sept. 30	96 1/2 Sept. 19	93 1/2 April 24	99 Feb. 6
1st & refund 5s gu ser A. 1942	M-N		12,000	86 1/2	87	88 1/2	90 1/2	90	88 1/2 Sept. 6	89 Sept. 23	86 July 15	93 1/2 Mar. 23
20-yr pur & m imp 5s. 1936	J-J		109,000	78 1/2	82	82	81 1/2	81 1/2	80 1/2 Sept. 24	82 1/2 Sept. 6	78 1/2 Mar. 13	83 1/2 May 21
Buff & Susq 1st 5s. 1932	J-D			96	80	96	85	96			80 May 22	90 May 22
Deb 5s. Jan 1926	M-S			90		91 1/2		91 1/2			85 Jan. 12	86 1/2 July 16
Cah C M Co 1st gu 5s. 1922	J-D											
Col Fuel & I Co gen 5s f 5s 1943	F-A			82	83 1/2	93 1/2	84 1/2	93 1/2			83 Feb. 25	86 May 16
Col Indus 1st col tr 5s gu. 1934	F-A		12,000	73 1/2 Sale	74	75	73 1/2	74 1/2	73 1/2 Sept. 16	74 1/2 Sept. 5	73 Mar. 18	76 Feb. 23
Consol Coal Md 40-yr 5s. 1950	J-D			87 1/2		95 1/2		95 1/2			83 Jan. 22	90 May 24
Elk Horn Coal conv 5s. 1925	J-D			96	95	95	95	95			95 Aug. 15	95 Aug. 15
Illinois Steel deb 4 1/2s. 1940	A-O		16,000	81 1/2 Sale	81 1/2	82	82 1/2	83 1/2	81 1/2 Sept. 11	82 1/2 Sept. 26	81 Jan. 2	85 1/2 Mar. 6
Indiana Steel 1st 5s. 1926	M-N		29,000	94 1/2	95	94 1/2	92	92 1/2	93 Sept. 26	94 1/2 Sept. 13	93 Sept. 26	97 Jan. 14
Jefferson & Clearf 2d 5s. 1926	J-D			95	95 1/2	95 1/2	95 1/2	95 1/2				
Lackaw Steel 1st conv 5s. 1923	A-O		16,000	94 1/2	95	90	95 1/2	95 1/2	95 Sept. 6	95 Sept. 6	94 1/2 July 31	96 1/2 Feb. 21
1st conv 5s Series A. 1950	M-B		26,000	88	88	91	90	90	90 Sept. 30	91 Sept. 3	88 Jan. 2	96 1/2 May 16
Midvale St & Ord conv 5s f 5s 1938	M-S		72,000	81	81	87 1/2	88	86 1/2	86 Sept. 26	88 Sept. 4	80 1/2 Mar. 23	92 May 15
Pocahon Coal Col 1st 5s 1937	J-J		3,000	84 1/2	84 1/2	86 1/2	87	86 1/2	87 Sept. 16	87 Sept. 16	85 1/2 Feb. 1	87 1/2 May 14
Repub I & S sink fund 5s. 1940	A-O		50,000	93 1/2 Sale	93 1/2	96	94	96	93 1/2 Sept. 4	96 Sept. 26	92 1/2 July 29	98 Feb. 23
St L R M & Pac 5s stamp'd 1950	J-J			77 1/2	80	77	83	77	81		80 April 5	80 April 5
Tenn C I & RR gen 5s. 1931	J-J		1,000	95	95 1/2	96 1/2	92 1/2	94 1/2	95 Sept. 14	95 1/2 Sept. 19	92 1/2 May 6	97 1/2 Jan. 26
U S Steel Corp 1st 5s Apr 1933	M-N		548,000	98	98	98 1/2	96 1/2	94 1/2	96 Sept. 27	98 1/2 Sept. 3	96 Sept. 27	100 Jan. 3
Registered	M-N		2,000						96 Sept. 26	98 1/2 Sept. 14	96 Sept. 26	99 1/2 Feb. 9
Victor Fuel 1st 5s. 1933	J-J			75	75	75	75	75				
Va Ir Coal & Coke 1st 5s. 1940	M-S		1,000	83	85 1/2	85 1/2	86 1/2	89 1/2	86 Sept. 10	86 Sept. 10	83 Jan. 23	86 Mar. 28
Telegraph and Telephone												
Am Tel & Tel col trust 4s. 1929	J-J		71,000	83	83	77 1/2	78	78	77 1/2 Sept. 25	78 Sept. 4	77 Aug. 2	83 1/2 Jan. 14
Convertible 4s. 1936	M-S			98	82	82	82	82			81 1/2 Jan. 4	85 1/2 Feb. 29
20-year convert 4 1/2s. 1933	M-S		7,000	87	87	83	84	83	82 1/2 Sept. 9	82 1/2 Sept. 13	82 July 15	91 1/2 Feb. 9
30-year col trust 5s. 1940	J-D		255,000	90	90	80	80	80	89 Sept. 3	90 Sept. 20	86 July 31	95 1/2 Feb. 5
Sub recs for 7-yr 6s. 1925	J-D		2,261,000	94	98 1/2	94 1/2	95 1/2	96 1/2	94 1/2 Sept. 5	96 Sept. 30	93 1/2 Aug. 20	99 1/2 Sept. 30
Chgo Telephone 1st 5s. 1923	J-D			100	93 1/2	100 1/2	93 1/2	96 1/2			98 1/2 Jan. 12	99 1/2 Feb. 16
Commercial Cable 1st 5s. 2397	J-J			100	93 1/2	100 1/2	93 1/2	96 1/2				
Camb T & T 1st & gen 5s. 1937	J-J		14,000	90	90	86	87	86	86 Sept. 4	87 Sept. 18	85 Aug. 16	93 1/2 Feb. 1
Keystone Telephone 1st 5s 1935	J-J			97	85 1/2	90	85 1/2	90			85 1/2 Aug. 19	90 May 13
Mich State Tel 1st 20-yr 5s. 1924	F-A			97	85 1/2	90	85 1/2	90			85 1/2 Aug. 19	90 May 13
N Y & N J Tel 5s. 1932	M-N			96 1/2	95	95	95	95			97 Jan. 21	98 Mar. 20
N Y Tel 1st & gen 5s f 5s. 1939	M-N		249,000	80 1/2	81 1/2	85 1/2	85 1/2	85 1/2	84 Sept. 9	86 1/2 Sept. 25	84 Sept. 9	89 Mar. 4
Pacific T & T 1st 5s. 1937	J-J		14,000	90 1/2	91 1/2	87 1/2	89	88 1/2	87 1/2 Sept. 5	89 1/2 Sept. 25	87 Aug. 23	92 1/2 Mar. 2
South Bell Tel & T 1st 5s f 5s. 1941	J-J		6,000	92	93	88 1/2	88 1/2	87 1/2	87 Sept. 26	87 1/2 Sept. 19	86 Aug. 21	95 May 16
West On—Col tr cur 5s. 1933	J-J		2,000	92	93	85 1/2	89 1/2	89 1/2	87 1/2 Sept. 10	87 1/2 Sept. 11	87 1/2 Sept. 10	93 1/2 June 12
Fund & real est 4 1/2s g. 1950	M-N		2,000		88 1/2	80	81 1/2	81	81 1/2 Sept. 5	81 1/2 Sept. 5	80 April 4	88 Jan. 10
Mutual Un ext 5s gu. 1941	M-N			101 1/2	99	99	99	99				
No W Tel gu fund 4 1/2s g. 1934	J-J											

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Part paid. f Option sales. u This was a sale made "Seller 4 free." g Bonds "when issued." h Flat price.

STOCKS—PRICES AND SALES FOR SEPTEMBER AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100 shares lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS		SALES TO OCT. 1.		Price about Jan. 2 1918.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.	
N Y STOCK EXCH'GE		In September	Since Jan. 1.			Sept. 3.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.		
	Par	Shares	Shares	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices.	Sale Prices.		
Atchafalpa Top & S Fe.	100	16,550	149,805	85 1/2	87 1/2	87	87	84 1/2 Sept. 13	88 Sept. 3	81 Mar. 23	88 May 15		
Preferred	100	2,857	31,104	82 1/2	81 1/2	81	83	80 Sept. 13	81 1/2 Sept. 4	80 Jan. 30	85 June 28		
Atlanta Birm & Atl.	100	800	4,800		9	12 1/2	8 1/2	9 1/2	9 Sept. 23	9 1/2 Sept. 7	8 July 29		
Atlan Coast Line RR.	100	500	26,744	92	98 1/2	95	96	95 1/2 Sept. 25	98 1/2 Sept. 3	89 1/2 April 22	98 1/2 Sept. 3		
Baltimore & Ohio	100	27,825	406,700	52 1/2	50 1/2	53	56	53 Sept. 30	57 1/2 Sept. 4	49 Jan. 24	57 1/2 Sept. 4		
Preferred	100	2,000	13,374	56	55 1/2	56	57 1/2	56 Sept. 30	59 Sept. 3	53 April 25	57 1/2 Jan. 6		
Brooklyn Rap Transit	100	12,260	146,325	48 1/2	38 1/2	41 1/2	41 1/2	38 1/2 Sept. 3	41 1/2 Sept. 30	36 June 29	48 1/2 Jan. 2		
Buffalo Roch & Pitts.	100	10	70	480	120	70	90	65	75	a70 Sept. 9	a80 Jan. 3		
Preferred	100		20	110	120		107	90	107		a100 Aug. 6		
Canada Southern	100		55		54		52		50		a41 May 2		
Canadian Pacific	100	44,500	432,550	139 1/2	164 1/2	164 1/2	169 1/2	169 1/2	156 Sept. 13	170 1/2 Sept. 30	135 Mar. 25		
Central of New Jersey	100		545	190	235	198	220	196	220		202 April 23		
Chesapeake & Ohio	100	13,100	320,100	51 1/2	59	59	58	58	56 1/2 Sept. 17	59 1/2 Sept. 4	49 1/2 Jan. 15		
Chicago & Alton RR.	100	300	1,380	9	12	7 1/2	9 1/2	8	10	7 1/2 Sept. 26	7 1/2 Sept. 26		
Preferred	100			22	9 1/2	19							
Chic Great West.	100	2,000	20,902	8 1/2	8	7	7	7	7 Sept. 14	8 1/2 Sept. 4	6 April 9		
Preferred	100	1,900	28,767	24 1/2	21 1/2	23	23	22 1/2	22 1/2 Sept. 23	25 1/2 Sept. 5	18 April 13		
Chic Milw & St Paul.	100	90,320	569,144	46 1/2	52	48 1/2	48 1/2	47 1/2	47 1/2 Sept. 26	54 1/2 Sept. 7	37 1/2 April 22		
Preferred	100	20,500	314,950	78 1/2	81 1/2	78 1/2	78 1/2	75 1/2	75 1/2 Sept. 13	81 1/2 Sept. 3	66 1/2 April 11		
Chicago & North West.	100	2,834	26,971		94 1/2	95	94	95	93 1/2 Sept. 23	95 1/2 Sept. 5	89 1/2 Mar. 25		
Preferred	100	100	997		129	137	120	140	127 Sept. 25	127 Sept. 25	125 July 15		
Chic Rock Isl & Pac (new).	100	43,100	385,105	22 1/2	26 1/2	26 1/2	26 1/2	24 1/2	24 1/2 Sept. 25	27 1/2 Sept. 5	18 April 22		
7% preferred	100	7,780	98,735	65 1/2	81 1/2	81 1/2	77	76	76 Sept. 26	82 1/2 Sept. 5	56 1/2 Jan. 15		
6% preferred	100	11,000	118,475	56 1/2	63 1/2	63 1/2	60 1/2	65 1/2	65 1/2 Sept. 10	69 1/2 Sept. 3	48 Jan. 15		
Chic St P Minn & Om.	100	300	1,428	70	67		71	69	71 Sept. 25	71 Sept. 30	69 Sept. 25		
Clev Clin Chic & St L.	100	800	10,100	28	32	35 1/2	31	35	32 1/2 Sept. 14	36 Sept. 3	26 Feb. 21		
Preferred	100		1,200		76	67	80	60	80		58 1/2 May 7		
Colorado & Southern.	100	700	10,055	23	22 1/2	22	22 1/2	22	22 Sept. 27	23 Sept. 3	18 April 22		
First preferred	100	400	2,060	50	51	51	49	52	50 Sept. 27	51 Sept. 3	47 April 3		
Second Preferred	100	200	500	45	50	44	42	48	44 Sept. 3	44 Sept. 3	40 April 4		
Delaware & Hudson.	100	900	32,066	108 1/2	107	110	107	110 1/2	107 1/2 Sept. 16	110 Sept. 4	100 1/2 April 11		
Del Lack & Western.	50	509	8,890	175	183	183	172 1/2	170	170 Sept. 27	185 Sept. 4	180 April 17		
Denver & Rio Grande.	100	800	4,060	5	9	4	5	4 1/2	4 1/2 Sept. 5	5 1/2 Sept. 18	24 Jan. 4		
Preferred	100	5,200	39,090	12 1/2	6	7	7 1/2	6 1/2	6 1/2 Sept. 7	9 1/2 Sept. 19	5 April 23		
Detroit United Ry.	100		1,593	90	88	84	88				80 April 6		
Duluth S S & Atlantic.	100	100	700	2 1/2	3 1/2	3	4	3	3 1/2 Sept. 19	3 1/2 Sept. 19	2 1/2 Feb. 1		
Preferred	100	100	836	5	7	6 1/2	7 1/2	6 1/2	6 1/2 Sept. 25	6 1/2 Sept. 25	4 1/2 May 2		
Erie	100	27,500	304,350	17	15 1/2	15 1/2	15	15	15 Sept. 13	16 1/2 Sept. 4	14 April 17		
First preferred	100	12,900	227,470	28	33	33	31 1/2	30 1/2	30 1/2 Sept. 13	34 Sept. 4	23 1/2 Jan. 16		
Second preferred	100	1,300	25,900	20	23 1/2	23 1/2	22 1/2	22	22 Sept. 23	24 Sept. 4	18 1/2 Jan. 26		
Great Northern, pref.	100	15,760	122,160	90	93 1/2	92	93	89	89 Sept. 18	93 1/2 Sept. 3	86 Jan. 15		
Iron ore properties.		31,188	511,046	27 1/2	33	33	31 1/2	30 1/2	30 1/2 Sept. 19	33 1/2 Sept. 4	25 1/2 Jan. 15		
Gulf Mob & Nor strk tr cifa			700		7	9	7	12 1/2			8 Mar. 5		
Preferred	100	100	1,500		31	38 1/2	28	38 1/2	31 Sept. 13	31 Sept. 13	27 Mar. 8		
Illinois Central	100	1,700	17,094	93 1/2	97	94 1/2	96 1/2	95	95 Sept. 20	97 Sept. 3	92 Jan. 7		
Interboro Cons Corp v t c		9,100	109,431	8 1/2	6 1/2	7 1/2	7 1/2	6 1/2	6 1/2 Sept. 23	7 1/2 Sept. 27	6 1/2 Sept. 23		
Preferred	100	3,000	52,480	46	32	33 1/2	33	34	34 Sept. 16	34 Sept. 4	29 Sept. 18		
Iowa Central	100		300	2	5	3	5				2 1/2 Jan. 5		
K C Ft S & Mem, pref.	100		444		55						59 July 9		
Kansas City Southern	100	5,000	51,375	18 1/2	19 1/2	19	19	17 1/2	17 1/2 Sept. 26	20 Sept. 3	15 1/2 April 17		
Preferred	100	300	5,426	47	54	54	52	54	52 1/2 Sept. 13	54 Sept. 3	45 Jan. 5		

STOCKS		SALES TO OCT. 1.		Price about		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
N Y STOCK EXCH'GE	Par	In September	Since Jan. 1.	Jan. 2 1918.		Sept. 3.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.
				Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.				
Lake Erie & Western	100	200	3,610	9	12	7	10	7	9	8 1/4	Sept. 6	9	Sept. 27	7 1/4	Aug. 22
Preferred	100	400	1,400	20	25	20	22	20	22	20	Sept. 6	23	Sept. 4	18	April 23
Lynch Valley	50	4,515	68,111	57	Sale	60 1/4	Sale	60	Sale	59 1/4	Sept. 26	61 1/4	Sept. 3	55	Jan. 15
Louisville & Nashville	100	970	16,020	111 1/2	Sale	115	116 1/4	116 1/4	Sale	114 1/4	Sept. 11	116 1/4	Sept. 4	110	Jan. 2
Manhattan Railway	100	800	8,290	100	Sale	93	99	94	Sale	94	Sept. 30	96 1/2	Sept. 11	96	July 20
Guaranteed stock	100	60	430							95	Sept. 17	95	Sept. 17	90 1/2	Feb. 14
Michigan Central	100	25	97		109		90	85	90	89	Sept. 14	89	Sept. 14	7 1/2	April 17
Minneapolis & St L (new)	100	6,200	34,290	9 1/4	Sale	11 1/4	Sale	10	Sale	9	Sept. 20	11 1/4	Sept. 3	8 1/2	Jan. 15
M St P & S S M	100	100	8,071	87	90	94	Sale	87	91	94	Sept. 3	94	Sept. 3	105	April 25
Preferred	100		825			102	108	98	108						
Mo Kansas & Texas	100	10,400	34,785	6 1/2	Sale	5 1/4	Sale	5 1/4	Sale	5 1/4	Sept. 25	6 1/2	Sept. 4	4 3/4	Jan. 5
Preferred	100	1,100	8,100	8 1/4	9 1/4	10 1/4	Sale	10	10 1/4	10 1/4	Sept. 3	12	Sept. 4	6 1/2	Jan. 29
Missouri Pacific tr cts	100	59,750	443,000	24 1/2	Sale	25	Sale	24 1/2	Sale	23 1/2	Sept. 13	26 1/2	Sept. 3	20	Jan. 15
Preferred tr cts	100	3,500	66,800	45	Sale	59	Sale	57	Sale	55	Sept. 13	59 1/2	Sept. 4	41	Jan. 15
Nat Rys of Mex 2d pt	100	1,250	6,850			4 1/2	5 1/4	4 1/2	5	4 1/2	Sept. 27	5	Sept. 21	4 1/2	May 27
N Ori Tex & Mex vtc	100	2,100	13,470	21	23	23 1/2	Sale	24	Sale	20 1/2	Sept. 13	24	Sept. 3	17	April 11
New York Central	100	55,500	385,155	71 1/2	Sale	74 1/4	Sale	74 1/4	Sale	72 1/2	Sept. 13	74 1/4	Sept. 3	67 1/4	Jan. 15
N Y Chic & St Louis	100		1,570	16	Sale	13	17	13	16					14	Jan. 30
1st preferred	100		100	52	65		55		55					55	July 24
Second preferred	100		200	41	48		40		41					41 1/2	May 15
N Y N H & Hartford	100	185,300	1,225,894	32 1/2	Sale	44 1/4	Sale	41	Sale	38 1/4	Sept. 13	45 1/4	Sept. 3	27	April 11
N Y Ontario & West	100	5,350	34,320	21 1/2	Sale	22	Sale	20 1/2	Sale	20 1/4	Sept. 19	22 1/2	Sept. 3	18 1/4	Jan. 22
Norfolk Southern	100	100	1,840			107 1/2	Sale	104 1/2	Sale	102 1/2	Sept. 10	107 1/2	Sept. 23	102	Jan. 24
Norfolk & Western	100	5,300	79,550	104 1/2	Sale	107 1/2	Sale	71	Sale	69	Sept. 17	71	Sept. 25	69	Sept. 17
Pref (adjustment)	100	700	1,600	70	85	70	Sale	71	Sale						
Northern Pacific	100	18,500	161,185	86 1/4	Sale	91 1/4	Sale	87 1/4	Sale	86 1/4	Sept. 13	91 1/4	Sept. 3	81 1/4	Jan. 24
Pennsylvania	50	29,635	269,654	47 1/4	Sale	44 1/4	Sale	43 1/2	Sale	43 1/2	Sept. 27	44 1/4	Sept. 3	43 1/4	June 27
Peoria & Eastern	100	200	2,700	6	9	5 1/4	Sale			5 1/4	Sept. 3	6	Sept. 3	4 1/4	April 22
Pere Marq vtr	100	4,600	48,600	12 1/2	Sale	14 1/4	Sale	13 1/4	Sale	12 1/2	Sept. 16	15 1/4	Sept. 3	9 1/4	April 30
Preferred vtr	100	300	6,215	55	Sale	61	Sale			61	Sept. 3	61	Sept. 5	52 1/2	April 1
Pitts Cln Ch & St L	100	450	1,670	55	65	50	60	50	56	54	Sept. 9	54 1/2	Sept. 9	25 1/2	June 14
Pitts & W Va int cts	100	20,900	418,790	24 1/2	Sale	26 1/4	Sale	30 1/4	Sale	32 1/4	Sept. 13	37	Sept. 3	22 1/2	Jan. 2
Preferred int cts	100	1,000	38,426	62 1/2	Sale	78	80	80	Sale	77 1/4	Sept. 11	80	Sept. 30	61	Jan. 10
Reading Company	50	198,700	4,141,795	72 1/4	Sale	90 1/4	Sale	89 1/4	Sale	85 1/4	Sept. 13	92	Sept. 4	70 1/4	Jan. 15
First preferred	50	100	5,000	35	40	35	39 1/2	35 1/2	36	37	Sept. 27	37	Sept. 17	35	June 20
Second preferred	50	100	4,500	36	Sale	37	39 1/2	36	39 1/2	37	Sept. 27	37	Sept. 17	35	June 20
St Louis & F tr cts	100	3,000	71,482	14	Sale	12 1/4	Sale	11 1/4	Sale	10 1/2	Sept. 20	12 1/4	Sept. 4	9 1/4	April 3
Preferred A tr cts	100	500	9,000	30	Sale	28 1/2	Sale	26	27	27	Sept. 20	28 1/2	Sept. 2	21	April 12
St Louis Southwest	100		2,200	25	28	19	22 1/2	19	23					19 1/4	Mar 12
Preferred	100		2,350	40	Sale	31 1/2	37 1/2	31 1/2	37 1/2					33 1/4	Aug. 13
Seaboard Air Line	100	16,900	53,840	7 1/4	Sale	8	Sale	8 1/2	Sale	7 1/4	Sept. 13	8 1/4	Sept. 4	7	April 17
Preferred	100	11,100	63,025	18 1/2	Sale	21 1/4	Sale	21 1/4	Sale	19	Sept. 13	23	Sept. 3	15 1/4	April 19
Southern Pacific Co	100	41,782	387,809	83 1/4	Sale	87 3/4	Sale	88 1/4	Sale	84 1/4	Sept. 13	88 1/4	Sept. 4	80 1/4	Jan. 24
Trust certifs of interest	100		81			27	Sale	28 1/4	Sale	25 1/4	Sept. 10	28 1/4	Sept. 4	20 1/4	April 30
Southern Railway	100	151,350	603,970	24 1/2	Sale	27	Sale	28 1/4	Sale	25 1/4	Sept. 10	28 1/4	Sept. 4	20 1/4	April 30
Preferred	100	11,150	68,225	59 1/2	Sale	67 1/4	Sale	68 1/4	Sale	66	Sept. 13	69 1/4	Sept. 4	57	Jan. 21
Texas & Pacific	100	4,100	24,500	16 1/2	Sale	15 1/4	Sale	14 1/4	15 1/4	15	Sept. 27	16 1/2	Sept. 11	14	May 4
Third Ave	100	900	10,440	18	Sale	18 1/2	19 1/2	17	18	15 1/4	Sept. 20	18 1/2	Sept. 11	15 1/4	Sept. 20
Toledo St L & Western	100	100	100			5 1/4	6	5	6	5 1/4	Sept. 11	5 1/4	Sept. 11	5 1/4	Sept. 11
Tol St L & W trust rectrs	100	1,500	10,000	4	8	6 1/2	Sale	5 1/2	7	5 1/4	Sept. 6	6 1/2	Sept. 3	4	June 19
Preferred trust rec	100	200	7,610	9	13	13	16	10	14	11	Sept. 26	12	Sept. 5	8 1/4	Jan. 15
Twin City Rapid Tran	100	100	6,590	60	65	43	45	42 1/2	45	43	Sept. 11	43 1/2	Sept. 6	39 1/2	June 13
Union Pacific	100	70,350	867,050	115	Sale	127 1/2	Sale	127 1/2	Sale	122 1/2	Sept. 13	128 1/2	Sept. 4	109 1/4	Jan. 15
Preferred	100	1,407	14,293	69 1/4	Sale	69 1/4	70	70	Sale	69 1/4	Sept. 6	70 1/4	Sept. 17	69	Jan. 3
United Rys Investment	100	800	36,810	6 1/4	Sale	8 1/4	Sale	8	8 1/4	8	Sept. 5	8 1/4	Sept. 3	4 1/4	Jan. 15
Preferred	100	100	19,670	13 1/4	Sale	15	Sale	13 1/4	15	14	Sept. 6	15 1/4	Sept. 3	10 1/4	April 12
Wabash	100	7,400	141,620	9 1/4	Sale	9 1/4	Sale	9 1/4	Sale	8 1/4	Sept. 11	10	Sept. 3	7	April 26
Preferred A	100	14,500	190,810	44 1/4	Sale	30 1/4	Sale	38 1/4	Sale	37 1/4	Sept. 13	40 1/4	Sept. 5	37	Jan. 2
Preferred B	100	1,900	60,330	23	Sale	24 1/4	Sale	23 1/4	24	23 1/4	Sept. 26	24 1/4	Sept. 4	20 1/4	Jan. 15
West'n Maryland (new)	100	7,500	90,550	14 1/4	Sale	15	Sale	13	Sale	13	Sept. 26	15 1/4	Sept. 3	13	Jan. 15
2d preferred	100	1,000	2,600	22	28	27	30	24	30	25	Sept. 21	25	Sept. 21	20	Jan. 29
Western Pacific	100	700	31,192	13 1/4	Sale	19	Sale	18	20	18 1/2	Sept. 20	19 1/4	Sept. 4	13	Jan. 29
Preferred	100	1,500	23,775	48	Sale	61 1/4	Sale	59	Sale	59	Sept. 30	62	Sept. 4	48	Jan. 3
Wheel & L E Ry	100	2,000	30,050	10	Sale	9	Sale	8 1/4	8 1/4	8 1/4	Sept. 24	9 1/4	Sept. 4	8	April 22
Preferred	100	300	4,300	21 1/4	Sale	18 1/2	21	17	20	18	Sept. 21	19	Sept. 21	17 1/4	April 17
Wisconsin Central	100	1,000	11,000	38	42	36	39	36	Sale	34 1/4	Sept. 26	36	Sept. 30	34	May 2
Industrial and Miscellan															
Adams Express	100	775	6,792	71	90	51	55	48 1/4	55	48	Sept. 17	51 1/4	Sept. 5	48	Sept. 17
Advance Rumely	100	1,900	39,410	14	Sale	16 1/2	17 1/2	16	17	15 1/2	Sept. 10	17 1/2			

STOCKS N Y STOCK EXCH'GE	SALES TO OCT. 1.		Price about Jan. 2 1918.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1					
	In September	Since Jan. 1.	Bid.	Ask.	Sept. 3.		Sept. 30.		Lowest.	Highest.	Lowest.	Highest.						
Anaconda Copper.....	50	158,800	1,738,210	62	Sale	68 1/2	Sale	69 1/2	Sale	65 1/2	Sept. 13	60 1/2	Sept. 3	59 1/2	Jan. 18	71 1/2	May. 18	
Associated Oil.....	100	700	6,430	58	Sale	64	Sale	61 1/2	65 1/2	60 1/2	Sept. 17	64	Sept. 3	54	April 16	65	Aug. 20	
At Gulf & WISS Line.....	100	10,500	511,225	99	Sale	104 1/2	Sale	102	105	100	Sept. 14	108	Sept. 19	97 1/2	Jan. 5	120 1/2	Feb. 18	
Preferred.....	100	400	9,865	58	60	63 1/2	65	63 1/2	65	63 1/2	Sept. 25	64 1/2	Sept. 19	58	Jan. 5	65	July 19	
Baldwin Locomotive.....	100	288,600	4,257,200	59	Sale	93 1/2	Sale	89 1/2	Sale	86	Sept. 13	95 1/2	Sept. 6	56 1/2	Jan. 15	101 1/2	May 16	
Preferred.....	100	400	2,600	93	Sale	91	94	99	100	101 1/2	Sept. 9	102	Sept. 14	93	Jan. 2	102 1/2	Sept. 14	
Barnett Co (The).....	100	4,300	25,590	85 1/2	Sale	91	94	96 1/2	Sale	92	Sept. 14	96 1/2	Sept. 30	85	Jan. 4	96 1/2	Sept. 30	
Preferred.....	100	1,200	6,349	98 1/2	101	98	100 1/2	100	101 1/2	100	Sept. 19	101	Sept. 23	99 1/2	Jan. 5	102	June 20	
Barotillas Mining.....	20	1,850	44,050	1 1/2	Sale	1 1/2	Sale	1	Sale	1	Sept. 25	1 1/2	Sept. 20	1	Jan. 23	1 1/2	Mar. 11	
Bethlehem Steel Corp.....	100	2,600	44,300	76 1/2	Sale	85	Sale	70 1/2	Sale	79 1/2	Sept. 30	87	Sept. 4	74 1/2	Jan. 15	96	May 18	
Class B common.....	100	184,500	3,677,125	75 1/2	Sale	85 1/2	Sale	79 1/2	Sale	77 1/2	Sept. 30	87 1/2	Sept. 4	72 1/2	Jan. 15	94	May 18	
Preferred.....	100	100	1,400	98 1/2	Sale	104 1/2	Sale	103 1/2	Sale	94	Sept. 23	94	Sept. 23	90	Jan. 3	94	Sept. 23	
Cum conv 8% pref.....	100	4,778	101,283	98 1/2	Sale	104 1/2	Sale	103 1/2	Sale	94	Sept. 23	94	Sept. 23	90	Jan. 3	94	Sept. 23	
Booth Fisheries..... no par	7,800	86,815	75	80	27 1/2	Sale	25 1/2	28	25 1/2	25 1/2	Sept. 17	105	Sept. 10	96 1/2	Jan. 15	106 1/2	April 29	
Bklyn Union Gas.....	100	400	1,443	75	80	81	85	80	90	80	Sept. 24	82	Sept. 5	21	Jan. 21	28 1/2	Sept. 5	
Brown Shoe, Inc.....	100	50	1,200	60	62	65 1/2	72 1/2	66 1/2	72 1/2	67	Sept. 24	67	Sept. 11	78	Aug. 14	85	Feb. 5	
Preferred.....	100	100	800	87	100	96	103	95	100	94	Sept. 24	94	Sept. 24	62	June 6	68	July 1	
Brunsw'k Term & Ry Sec.....	100	1,800	42,660	6	7 1/2	13	Sale	12 1/2	13 1/2	11	Sept. 10	13 1/2	Sept. 26	95	Jan. 17	108	April 1	
Burns Bros.....	100	33,650	139,202	113	Sale	148 1/2	Sale	153 1/2	Sale	139	Sept. 10	155	Sept. 26	6 1/2	Jan. 29	16 1/2	June 6	
Butte Cop & Zinc v te.....	5	4,415	70,350	11 1/2	Sale	11 1/2	Sale	10 1/2	Sale	9 1/2	Sept. 24	11 1/2	Sept. 3	8 1/2	April 25	12 1/2	July 10	
Butterick.....	100	1,200	4,100	10 1/2	16	8 1/2	10	11	Sale	8 1/2	Sept. 7	11	Sept. 27	7 1/2	May 21	11 1/2	Feb. 13	
Butte & Sup Cop, Ltd.....	10	8,600	242,950	16 1/2	Sale	26 1/2	Sale	25 1/2	Sale	25	Sept. 11	27 1/2	Sept. 5	10 1/2	Jan. 2	33 1/2	May 10	
Calif Packing Corp..... no par	400	29,450	36	37	20	Sale	40 1/2	41 1/2	40	40	Sept. 10	40 1/2	Sept. 9	36 1/2	Jan. 3	45 1/2	May 10	
Calif Petrol v te tr ctf.....	100	17,500	129,117	14	Sale	20	Sale	21 1/2	Sale	18	Sept. 13	21 1/2	Sept. 30	12	Jan. 7	23 1/2	Sept. 30	
Preferred.....	100	7,700	68,570	38	Sale	63	Sale	64 1/2	Sale	61 1/2	Sept. 23	65	Sept. 30	36	Jan. 5	65	Sept. 30	
Calumet & Arizona Mg.....	10	700	7,000	68 1/2	70	68 1/2	70	65 1/2	67 1/2	67	Sept. 23	70	Sept. 4	63 1/2	Jan. 16	71	May 21	
Cass (J) Thresh M pfct.....	100	200	4,450	78	Sale	31	34	38 1/2	43 1/2	33	Sept. 13	83 1/2	Sept. 19	73	Jan. 8	88 1/2	May 25	
Central Foundry.....	100	37,700	30	Sale	41	45	40	45	38 1/2	38 1/2	Sept. 11	71 1/2	Sept. 28	61 1/2	Jan. 15	73 1/2	Feb. 27	
Ordinary preferred.....	100	22,550	41	Sale	103	105	103	105	102 1/2	102 1/2	Sept. 10	104	Sept. 7	102 1/2	Mar. 14	107	Mar. 8	
Central Leather.....	100	56,000	785,940	65	Sale	70 1/2	Sale	70	Sale	65 1/2	Sept. 11	71 1/2	Sept. 28	61 1/2	Jan. 15	73 1/2	Feb. 27	
Preferred.....	100	300	6,905	104	Sale	103	105	103	105	102 1/2	Sept. 10	104	Sept. 7	102 1/2	Mar. 14	107	Mar. 8	
Cent & So Am Teleg.....	100	26	339	99	102	102	105	102	105	105	Sept. 6	105	Sept. 6	103	July 5	110	Mar. 28	
Cerro de Pasco Co..... no par	5,450	78,575	30 1/2	Sale	34 1/2	Sale	34 1/2	Sale	32 1/2	32 1/2	Sept. 13	34 1/2	Sept. 30	29 1/2	Mar. 6	35 1/2	May 16	
Certain Teen Prod..... no par	100	746	25	30	25	30	25	30	32 1/2	32 1/2	Sept. 13	34 1/2	Sept. 30	33	July 17	38	June 7	
1st preferred.....	100	250	25	30	25	30	25	30	32 1/2	32 1/2	Sept. 13	34 1/2	Sept. 30	33	July 17	38	June 7	
2d preferred.....	100	10	10	25	30	25	30	25	30	32 1/2	32 1/2	Sept. 13	34 1/2	Sept. 30	33	July 17	38	June 7
Chandler Mfg Co (The).....	100	5,700	68,830	68 1/2	Sale	87	88 1/2	88	Sale	85	Sept. 23	89 1/2	Sept. 30	68 1/2	Jan. 2	95	Feb. 25	
Chic Pneumatic Tool.....	100	100	1,300	17	Sale	16 1/2	Sale	17 1/2	Sale	15 1/2	Sept. 24	17 1/2	Sept. 30	14 1/2	April 4	17 1/2	Jan. 2	
Chile Copper.....	25	16,300	223,860	42 1/2	Sale	39 1/2	Sale	40 1/2	Sale	38 1/2	Sept. 18	40 1/2	Sept. 27	36 1/2	Jan. 10	47 1/2	May 16	
Chino Copper.....	5	13,800	183,275	42 1/2	Sale	50	55	51	55	54	Sept. 27	54	Sept. 27	45	Jan. 3	56	Feb. 20	
Clellott, Peabody & Co.....	100	120	3,120	45 1/2	Sale	93 1/2	107	96 1/2	100	98	Sept. 25	98	Sept. 25	95	Jan. 5	99 1/2	Mar. 4	
Preferred.....	100	100	600	93	97	93 1/2	107	96 1/2	100	98	Sept. 25	98	Sept. 25	95	Jan. 5	99 1/2	Mar. 4	
Colorado Fuel & Iron.....	100	14,100	346,120	36 1/2	Sale	47 1/2	Sale	46 1/2	Sale	45	Sept. 14	49 1/2	Sept. 4	34 1/2	Jan. 29	54 1/2	May 24	
Columbia Gas & Elec.....	100	7,700	110,860	32 1/2	Sale	35 1/2	Sale	36	Sale	33 1/2	Sept. 11	36	Sept. 27	28 1/2	Mar. 25	37 1/2	Aug. 21	
Computing Tab Rec.....	100	300	2,035	28	35	35 1/2	40	34	40	35	Sept. 26	35	Sept. 28	30	Jan. 24	39	July 6	
Consolidated Gas N Y.....	100	11,800	45,500	87	Sale	89 1/2	90 1/2	93 1/2	Sale	86	Sept. 21	94	Sept. 30	82 1/2	July 15	94	Sept. 30	
Cons Int State Cal Mg.....	10	2,200	13,800	8	10 1/2	9	10	9 1/2	Sale	8 1/2	Sept. 23	10	Sept. 5	7 1/2	Sept. 23	13	June 21	
Continental Can Inc.....	100	1,700	24,931	87 1/2	Sale	71	Sale	70	Sale	66 1/2	Sept. 13	71 1/2	Sept. 3	66 1/2	Sept. 13	95	Feb. 19	
Preferred.....	100	800	4,200	88	110	98 1/2	100	100	Sale	99	Sept. 14	100	Sept. 28	99 1/2	July 19	105	Mar. 18	
Continental Insurance.....	25	250	1,500	45	55	51	54	50	52	50	Sept. 20	51	Sept. 9	44	Feb. 5	53 1/2	July 5	
Corn Products Refin.....	100	84,000	1,598,461	31	Sale	43 1/2	Sale	43 1/2	Sale	39 1/2	Sept. 13	44 1/2	Sept. 27	29 1/2	Jan. 15	45 1/2	July 18	
Preferred.....	100	3,500	32,691	91	Sale	100 1/2	100 1/2	102	103	100 1/2	Sept. 9	102 1/2	Sept. 25	90 1/2	Jan. 7	102 1/2	Sept. 25	
Crescent Steel of Amer.....	100	49,700	1,497,960	54 1/2	Sale	69	Sale	64 1/2	Sale	63	Sept. 13	69 1/2	Sept. 3	52	Jan. 12	74 1/2	May 16	
Preferred.....	100	750	7,974	90	Sale	90	91	89 1/2	Sale	89 1/2	Sept. 30	91	Sept. 4	86	Jan. 31	91 1/2	June 4	
Cuba Cane Sugar..... no par	39,400	578,400	28 1/2	Sale	31 1/2	Sale	30 1/2	Sale	29 1/2	29 1/2	Sept. 13	31 1/2	Sept. 3	27 1/2	April 15	33 1/2	Feb. 20	
Preferred.....	100	4,665	48,656	80	Sale	80 1/2	82	79	Sale	79	Sept. 24	81	Sept. 6	78 1/2	Mar. 25	83	Feb. 18	
Cuban-Amer Sugar.....	100	1,010	145	150	138	160	135 1/2	160	136	136	Sept. 24	160	Sept. 6	136	Aug. 21	152	Jan. 3	
Deere & Co pref.....	100	140	2,965	94	97	92	97	93	98	92 1/2	Sept. 19	92 1/2	Sept.					

STOCKS N Y STOCK EXCH'GE	SALES TO OCT. 1.		Price about Jan. 2 1915.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1			
	In September	Since Jan. 1.			Sept. 3.		Sept. 30.		Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Marlin-Rockw v t c. no par	850	850					80	88	85	Sept. 25	87	Sept. 21
Maxwell Motor tr ctf. 100	10,700	87,600	26 1/2	Sale	25 1/2	27	28 1/2	Sale	25 1/2	Sept. 13	29 1/2	Sept. 30
1st preferred tr ctf. 100	4,200	49,600	58	Sale	56 1/2	58	60	Sale	56 1/2	Sept. 11	60	Sept. 30
2d preferred tr ctf. 100	3,900	52,610	22 1/2	Sale	20 1/2	21	22 1/2	Sale	20 1/2	Sept. 5	22 1/2	Sept. 30
May Dept Stores. 100	600	5,750	47	Sale	50 1/4	54	51	54	53 1/4	Sept. 6	54 1/2	Sept. 7
Preferred. 100		2,250	97	100	98	101	97 1/4	100				
Mexican Petroleum. 100	437,100	2,455,710	98 1/4	Sale	101	Sale	120 1/4	Sale	97 1/4	Sept. 13	121 3/4	Sept. 30
Preferred. 100	200	5,500	80	Sale	95	97	97	Sale	96 1/2	Sept. 18	97	Sept. 30
Miami Copper. 5	11,010	108,490	29 1/4	Sale	28 1/2	Sale	28	Sale	27 1/2	Sept. 14	29 1/2	Sept. 30
Midvale Steel & Ord. 50	58,725	1,061,875	44	Sale	53 1/4	Sale	51 1/4	Sale	51	Sept. 13	54 1/2	Sept. 30
Montana Power. 100	1,400	14,415	59	Sale	69 1/4	Sale	68 1/4	Sale	68 1/2	Sept. 25	71	Sept. 6
Preferred. 50		2,300	99 1/2	Sale	101 1/4		98					
National Acme. 100	1,100	22,700	26 1/4	Sale	31 1/4	32	30	31	30 3/4	Sept. 27	31 1/4	Sept. 6
National Biscuit. 100		5,962							106 1/4	Sept. 28	109 1/4	Sept. 28
Preferred. 100	100	1,913	108 1/4	Sale								
National Cloak & Suit. 100	300	640	55	63	55	75	55	75	55	Sept. 13	58	Sept. 24
Preferred. 100	450	1,450	95	100	98	105	100	Sale	100	Sept. 25	103	Sept. 13
Nat Cond't & Cable no par	6,200	169,170	17 1/2	Sale	16	Sale	16 1/2	Sale	14 1/2	Sept. 13	17 1/2	Sept. 25
Nat Enamel & Stamp. 100	11,600	356,600	38	Sale	52	Sale	50	Sale	50	Sept. 30	52 1/2	Sept. 5
Preferred. 100	400	2,050	96	Sale	95	100	92	95	92	Sept. 25	95	Sept. 23
National Lead. 100	1,800	37,000	47 1/4	Sale	53 1/4	59 1/2	58	Sale	57	Sept. 25	59	Sept. 5
Preferred. 100	300	3,240	98 1/4	105			101 1/4		101 1/2	Sept. 19	102	Sept. 5
Nevada Consol Copper. 5	7,300	112,860	18 1/2	Sale	20 1/2	Sale	20 1/2	Sale	19 1/2	Sept. 27	21	Sept. 5
New York Air Brake. 100	5,400	61,875	118	Sale	122	130	121	Sale	118 1/2	Sept. 18	125	Sept. 5
New York Dock. 100	12	7,812	20 1/4	Sale	20 1/2	28	20 1/2	23 1/4	20 1/2	Sept. 10	20 1/2	Sept. 10
Preferred. 100	200	1,414	42	Sale	45	51	45	48	40	Sept. 4	48	Sept. 1
No Amer Co new stock. 100	1,100	7,205	43	Sale	40	Sale	42 1/2	Sale	39	Sept. 4	42 1/2	Sept. 30
Nova Scotia Steel & C. 100	1,300	11,530	69	Sale	66	68			64	Sept. 16	67	Sept. 9
Ohio Cities Gas (The). 25	35,056	634,859	38 1/2	Sale	37 1/2	Sale	38 1/2	Sale	37	Sept. 20	38 1/2	Sept. 5
Ohio Fuel Supply. 25	800	26,400	41	48	42 1/2	Sale	40 1/2	43	41 1/2	Sept. 17	42 1/2	Sept. 4
Ontario Silver Mining. 100	15,400	225,576	5 1/4	Sale	10	Sale	7 1/2	7 1/2	7 1/2	Sept. 20	10 1/2	Sept. 6
Owens Bottle Mach. 25	2,900	15,425	55 1/4	Sale	69	Sale	57 1/2	Sale	57 1/2	Sept. 30	69 1/2	Sept. 3
Preferred. 100		400	108	120		109		109				
Pacific Mail 88	5,300	79,573	25	25 1/2	31 1/2	33	31 1/2	Sale	30 1/2	Sept. 14	33	Sept. 6
Pacific Tel & Tel. 100	100	4,600	19	25	19	23	19	21	20	Sept. 28	20	Sept. 28
Pan-Amer Pet & T p. 100	2,800	16,200	86	86	92	93 1/2	97	Sale	92 1/2	Sept. 17	97	Sept. 30
Peoria's Gas L & Coke. 100	17,100	87,616	39 1/4	Sale	44	45 1/2	50	Sale	45	Sept. 5	50 1/2	Sept. 24
Philadelphia Co (Pitts). 50	6,800	42,400	27	Sale	28	Sale	27 1/4	Sale	27 1/4	Sept. 28	29 1/4	Sept. 4
Pierce-Arrow Mot C no par	16,800	162,865	36	Sale	37 1/2	39	40 1/2	Sale	37 1/2	Sept. 4	40 1/2	Sept. 30
Preferred. 100	600	7,150	88	92	96	98	98	98 1/2	95 1/4	Sept. 17	98 1/2	Sept. 6
Pierce Oil Corp'n. 25	65,700	83,200			17 1/2	Sale	17 1/2	Sale	14 1/2	Sept. 14	17 1/2	Sept. 23
Pittsburgh Coal (of Pa) 100	12,900	254,600	45 1/4	Sale	51 1/4	Sale	51 1/4	Sale	48	Sept. 19	51 1/4	Sept. 3
Preferred. 100	800	13,000	79 1/4	Sale	82 1/4	84	83 1/4	Sale	82 1/4	Sept. 14	83 1/4	Sept. 27
Pittsburgh Steel pref. 100	100	2,035	89	98	94	98 1/2	93	97 1/2	94	Sept. 9	94	Sept. 9
Pond Creek Coal. 10	300	1,600	18 1/2	Sale	18 1/2	19	16 1/2	18 1/2	17 1/2	Sept. 26	18 1/2	Sept. 13
Pressed Steel Car. 100	9,600	140,602	59 1/4	Sale	71 1/4	Sale	71	Sale	67 1/2	Sept. 10	72 1/2	Sept. 17
Preferred. 100	900	4,430	95	Sale	95	98	95	99	94 1/2	Sept. 19	98 1/2	Sept. 7
Pub Serv Corp of N J. 100	600	10,613	101 1/4	Sale	93 1/2	97	95	Sale	95	Sept. 4	98 1/2	Sept. 27
Pulman Company. 100	3,385	35,791	112	Sale	112	Sale	114	Sale	111 1/2	Sept. 4	114	Sept. 30
Railway Steel Spring. 100	34,500	306,885	48 1/4	Sale	69	Sale	69 1/4	Sale	65 1/2	Sept. 10	71 1/2	Sept. 30
Preferred. 100	500	3,734	95	Sale	101 1/4		98	101 1/4	101 1/4	Sept. 25	102 1/2	Sept. 16
Ray Consol Copper. 10	16,200	205,875	23 1/4	Sale	24 1/4	24 1/4	24	Sale	23 1/4	Sept. 18	24 1/2	Sept. 5
Republic Iron & Steel. 100	90,900	1,161,195	79 1/4	Sale	92 1/2	Sale	91 1/2	Sale	87 1/2	Sept. 13	94 1/2	Sept. 4
Preferred. 100	1,400	16,630	92 1/2	Sale	102	Sale	100	Sale	99 1/2	Sept. 24	102 1/2	Sept. 17
Royal Dutch Co certs. 100	5,611	117,883	71 1/4	Sale	100	Sale	94	Sale	78 1/2	Sept. 14	100	Sept. 3
Rights. 100	6,500	6,500							15	Sept. 13	20	Sept. 19
Savage Arms Corp. 100	400	15,570	50	60	72	75	62 1/2	Sale	62 1/2	Sept. 30	74 1/2	Sept. 7
Saxon Motor Car. 100	1,800	29,910	7 1/2	Sale	6	7	6 1/2	Sale	5 1/2	Sept. 6	6 1/2	Sept. 4
Sears Roebuck & Co. 100	2,300	31,643	145	Sale	140	Sale	140	142	139	Sept. 6	141 1/2	Sept. 24
Preferred. 100	200	360	114 1/2	122	115	125	118	125	120	Sept. 4	120	Sept. 5
Shattuck Arizona Copper 10	2,600	20,120	16 1/2	Sale	15 1/2	Sale	15	Sale	14 1/4	Sept. 30	15 1/2	Sept. 3
Sinclair Oil & Refg. no par	59,900	630,450	29 1/2	Sale	31 1/2	Sale	33 1/4	Sale	30 1/4	Sept. 13	34	Sept. 30
Gloss-Sheffield Steel & I. 100	2,000	86,525	40	Sale	61 1/2	Sale	60	62	59 1/2	Sept. 13	62 1/2	Sept. 3
Preferred. 100	100	1,550			91	93	90	91 1/2	93	Sept. 9	93	Sept. 9
So Porto Rico Sugar. 100	400	2,222	135	175	122	135	120	Sale	120	Sept. 30	125	Sept. 9
Standard Milling. 100	100	5,823	79	84	112 1/2		110		117	Sept. 7	117	Sept. 7
Studebaker Corp (The) 100	86,600	1,369,700	50 1/4	Sale	43	Sale	52 1/2	Sale	43	Sept. 3	53 1/2	Sept. 30
Preferred. 100	100	2,237	91	98	82	90	85	96	92	Sept. 25	92	Sept. 25
Stutz Motor Car of Am. no par	700	20,100	38 1/4	Sale	39 1/4	45	36 1/4	38 1/4	35	Sept. 10	39 1/4	Sept. 10
Superior Steel. 100	1,100	82,200	39 1/4	Sale	43	Sale	42	Sale	41	Sept. 17	43 1/4	Sept. 5
1st preferred. 100	250	1,000	93	98 1/4	94	98	98	Sale	98	Sept. 28	100	Sept. 27
Tenn Cop & Chem wh lsa. 18,200	273,455	12 1/2	Sale	18 1/2	Sale	16 1/2	Sale	16	16	Sept. 28	19 1/2	Sept. 5
Texas Co (The). 100	97,250	482,825	141 1/4	Sale	154 1/4	Sale	148 1/4	Sale	149 1/4	Sept. 11	188	Sept. 30
Tidewater Oil. 100	165	1,152	160	170	181 1/2	186 1/2	185	195	182	Sept. 9	182	Sept. 9
Tobacco Prod Corp. 100	68,000	1,161,303	50	Sale	71	Sale	69 1/2	Sale	63 1/2	Sept. 13	72 1/2	Sept. 5
Preferred. 100	500	8,700	83	89	96	97 1/2	94 1/2	95	96	Sept. 7	97	Sept. 5
Transue & Wms Steel no par	500	6,100	39						37 1/4	Sept. 17	38 1/2	Sept. 19
Underwood Typewriter 100	100	2,450			102 1/2	106	102	107	104 1/2	Sept. 25	104 1/2	Sept. 25
Preferred. 100	200	1,070			105		102	107	107	Sept. 4	107	Sept. 4
Union Bag & Paper new 100	1,200	4,645	63 1/2									

GENERAL QUOTATIONS

OF

BONDS AND STOCKS.

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS			Balt & Harb—See West Md			Buff & Susquehanna RR Corp—		
Bonds of companies consolidated are often under the consolidated name.			Baltimore & Ohio—			1st 4s Dec 30 1933—J&J	71	73½
Adirondack—See Del & Hudson			Prior 11th 3½s g 1925—J&J	87	90	Buri Cad Rap & No—See GR&P		
Akron & Barb Belt 4s 42 J&D	80	-----	1st M 4s g July 1 1943—A&O	73½	73½	Butte Anaconda & Pac 5s 44 F&A	85	90
Ala Gt South 1st 5s Dec 27 J&J	96	-----	Conv 4½s 1933 red 1933 M&S	77	77	California N W 5s 1923 gu A&O	-----	191
Gen M 5s Dec 1 1927 J&D	90	-----	Ref & gen 5s 1935 Ser A J&O	77½	78	Carn & Clear—1st 5s g 41 J&J	95	100
1st cons g 5s 1943 Ser A J&D	85	-----	5% notes 1919—J&J	98½	98½	Gen M g 4s 1935—F&A	82	85½
Belt Ry of Chas 5s 1943 J&J	80	-----	Eq g 4½s 1919 Feb '22 F&A	65½	65½	Janada Sou 5s 1932 Ser A A&O	81½	83½
Ala Midland—See Atl Coast Lio			Eq 4½s 1919 1923—A&O	65½	65½	Jan No—Land gr 4s 1919 F&A	-----	-----
Alabama N Orl T & P June—			Pitts Lake Erie & W Va—	80½	-----	1st con deb 4s 1930 gu J&D 30	-----	-----
"A" deb 5s g 10 red 10 M&N	82½	-----	Refund gold 4s 1941—M&N	72½	73½	0% notes Jan 1919—J&J 10	99½	100
"B" deb 5s 40 red 10 M&N	82½	-----	S W div 1st g 3½s 1925 J&J	80½	-----	Eq 4½s various—	75½	75½
"C" deb 5s Nov 1 1940 A&O	-----	-----	Central Ohio—			Manitoba SE 1st 4s 20 F&A	-----	-----
Ala Tenn & Nor 4s 1935—A&O	-----	-----	Reor 1st con g 4½s 30 M&S	83½	-----	Winnipeg Term g 4s 39 J&J	-----	-----
Ala & Vick—Cong 5s 1921 A&O	92	-----	Monon Riv 1st g 5s 1919 F&A	98½	-----	Canadian Pacific—		
2d consol g 5s 1921—A&O	80	-----	Ohio Riv RR—1st g 5s 36 J&D	91½	-----	Cons deben 4s perpetual—J&J	74	80
Vicks & Mer 1st g 5s 21 A&O	97	-----	Gen gold 5s 1937—A&O	85	88	6% notes Moh 2 1924 M&S	97½	98
Albany & Susq—See Del & Hud			Hunt & BS 1st 4s 1922—J&J	95	-----	Eq tr 4½s 1919 1923—J&J	63½	64½
Allegheny Valley—See Penn RR			Rav Spens & G 1st 4s 20 F&A	95	-----	Aroostook Val 4½s 1929 F&A	60	-----
Alleg & West—See Penn R & P			Pitts Cl & Tol 1st 4s 22 A&O	99	-----	New Brunswick 1st g 5s 34 F&A	-----	-----
Allentown Term 4s 1919 J&J	97½	98	Pitts June—1st g 5s 23 J&J	97½	-----	Cons deb 4s perpetual—J&J	70½	70½
Alton Bridge—See St C M & StL			2d g 5s July 1 1922—J&J	85	-----	Out & Que deb gu 5s perp J&D	85	-----
Ann Arbor 1st g 4s 1935—Q-J	51½	55	Seh Riv East Side 4s 25 J&D	90	-----	Carb & Shaw—See Illinois Cen		
Arkansas Oklahoma & West—			Staten Isl Ry 4½s 1943 J&D	70	-----	Carolina Cent—See South Atl		
1st g 4s Jan 1 1947—J&J	-----	-----	Tol & Cin div 4s 1959 J&J	54	69	Caro Clinch & Ohio 5s 1938 J&J	78	84
Aroostook Northern—See Bangor & Aroostook			W Va & Pitts 1st 4s g 90 A&O	70	73	Chgo 5s 1919 1922—F&A	67.50	6.25%
Aroostook Valley—See Canadian Pac.			Bangor & Aroostook—			Carolina & Yadkin River—	-----	50
Asheville & Spartanburg—S U &			1st M 5s Jan 1 1943—J&J	92	96	Carthage & Adirondack—See N Y C		
Col 1st g 4s 1935—J&J	70	-----	Cons refund g 4s 1951—J&J	52	55	Catawissa cons g 4s 1943—A&O	80	-----
Atch & East'n Br—4s 1928 J&J	80	-----	Medford Ext 5s 1937—M&N	80	85	C R R & N—See B O R & N		
Atchafalpa & Santa Fe—			Piscat Div g 5s Jan 43—A&O	80	83	Cent Ark & East—See St L S W		
Gen mort gold 4s 1935—A&O	79	70½	St Johns Riv Ext gu 5s 39 F&A	75	80	Cent Branch Ry—See Mo Pac		
Adjustment 4s July 1 '35 Nov	69	72	Van Bur Ex 5s Jan 43 A&O	82	86	Central of Georgia—		
Stamped—M&N	71½	73	Washburn Ext 1st 5s 39 F&A	73	76	1st M g 5s Nov 1 1945—F&A	98½	99½
Conv g 4s 1955 opt—J&D	70	72	Aroostook Nor 5s g 1947 A&O	84	87	Cons gold 5s 1945—M&N	80	87
Conv g 4s 1960—J&D	82	90	Nor Maine Seaport 5s 35 A&O	66	70	Equip 4½s Jan 19-Jan 26 J&J	56.50	5.75%
Trans B L 1st g 4s 1958—J&J	77	78½	Battle Crk & Stur—See Mich C			Chats Div gold 4s 1931—J&J	85	80
Cal-Aris 1st g 4½s 62op M&S	-----	-----	Beech Creek—See N Y C & H Riv			Macon & Nor g 5s 1946—J&J	85½	-----
Series B—			Bellingham Bay & British Col			Mid Ga & Atl 1st 5s 1947 J&J	85½	-----
E Okla Div 1st g 4s 28 M&S	82½	91	1st g 5s Dec 1 1932—J&D	85	90	Mobile Div g 5s 1948—J&J	87	-----
Hutch & So 1st g 5s 1928 J&J	-----	-----	Bell & Caron—See Illinois Cent			Oconee Div 1st g 5s 1943 J&D	190	-----
Rocky Mt Div 4s 1965 J&J	75	79	Bell RR & Stk Yds (Ind'p'ts)			Cent RR & Bkg 5s 1937 M&N	83½	84
San Fran & San Joaquin Vall			1st ref g 4s 1939—M&N			Chattahoochee & G 5s 30 J&J	90	-----
1st g 5s Oct 1 1940—A&O	-----	-----	Belt Ry of Chas—See Ala Gr So			Chas R & South g 5s 47 J&J	90	-----
Santa Fe Prescott & Phoenix			Belvidere Del—See Pennsylvania			Eatonton Br 5s g 1926—J&D	90	-----
1st g 5s 1942—M&S	87½	100	Bennington & Rutl'd—See Rutland			Ocean SS Co g 4½s 20 J&J	94	-----
Atlanta Birm & Atlantic—			Big Sandy Ry—See Ches & Ohio			Cent Indiana—See Cl Cin Ch & St Louis		
Atl & Birm 1st g 5s 1934 J&J	77	81	Birm Belt—See S L & San Fr			Cent New Eng—See N Y N H & Harl		
Income 5s Nov 1 1930—	47	55	Birmingham & S E 4s 1961 M&N	-----	-----	Central of New Jersey—		
Atlanta & Chas A L—See Southern Ry			Birm Term 1st g 4s 57 gu M&S	65	-----	Gen M (now 1st g 5s 87 J&J)	100½	102
Atl Knox & Clin—See Lou & Nashville			Boonv St Louis & Sou—See Mo Pacific			Am D & Imp Co g 4s 21 J&J	97½	100½
Atlanta Knoxville & Nor—See Lou & Nashv			Boston & Albany 5s Oct '63 J&J	85	-----	Leh & W B Coal con g 4s	-----	-----
Atlantic & Dan—See South RR			5s June 1942—J&D	88	-----	1920, 1925, 1930, 1935 J&D	6	-----
Atlantic City—See Reading Co			5s July 1 1938—J&J	89	-----	N Y & L Br gen 4s 41—M&S	93	-----
Atlantic Coast Line Co of Conn—			4½s July 1937—J&J	83½	-----	General gold 5s 1941 M&S	-----	-----
Certs Indeb't 5s 1940 red J&D	75	80	4s May 1 1933 gu N Y C M&N	80½	-----	Central Ohio—See Balt & Ohio		
Certs Indeb't 4s opt 1920 J&J	-----	-----	4s May 1 1934 gu N Y C M&N	80	-----	Central Pacific—See So Pacific		
4s 1925 opt 1910—J&J	73½	74	4s May 1 35 gu N Y C M&N	79½	-----	Cent Verm 1st 4s May '20—Q F	-----	-----
Atlantic Coast Line RR—			3½s Jan 1 1931—J&J	65	-----	Charleston & Nor—See Caro A	60	-----
1st cons 4s July 1 1932 M&S	79½	80½	Ref 3½s 1952 gu N Y C A&O	81½	-----	Chas R & W Car 1st 5s 46—A&O	90	92½
Col tr g 4s Oct 1 '52 op M&N	69½	69½	Boat & Lowell 4½s Feb '33 J&J	80	-----	Aug Term 1st gu g 5s 47 A&O	-----	105
Conv deb 4s 39 op '15 M&N	73	75	4s April 1932—J&J	75½	-----	Chateaugay Ry—See Del & H		
Gen unif Ser A 4½s 64 J&D	76½	76½	3½s July 1 1919—J&J	93	-----	Chattahoochee & Gulf—See Cent of Ga		
Eq 4½s Dec 18 Dec 21 J&D	66.40%	5.90%	3½s Jan 1921—J&J	92	-----	Chattanooga Sta 4s 57 gu J&J	65	75
Ala Mid—1st g 5s 28 M&N	95½	95	Boston & Maine—4½s g 44 J&J	70	73	Chesapeake & Ohio—		
Atlantic Coast Line of SC—			4½s April 1 1929—A&O	78	80	1st cons g 5s 1939—M&N	95	-----
Gen 1st g 4s July 48 J&J	78½	78½	4s Sept 1 1923—M&S	78	80	General 4½s gold 1992—M&S	74½	75
N E of S C 5s 1933—J&J	101	105	4s Feb 1 1937—F&A	70	73	Conv g 4½s 1930 op '15 F&A	76	76½
Brun & West 1st 4s 38 J&J	75½	78	4s Aug 1 1942—P&A	65	70	Gen fund & Imp't 5s 1939 J&J	80	-----
Cent of So Car 6s 21—J&J	100	-----	3½s Nov 1 1921—M&N	86	90	Conv g 5s 1946—A&O	79½	79½
Char & Sav gen 7s 1936 J&J	108	-----	3½s Jan 1923—J&J	83	85	Craig Valley 1st 5s g 40—J&J	80	-----
Fla So 1st g 4s 45—J&J	73	80	3s July 1950—J&J	55	-----	Potts Creek 4s 1946—J&J	60	-----
Nor & Car 5s 1939—A&O	95	97	Ports Gt F & Con 4½s 37 J&D	72	-----	R & A Div 1st con g 4s 39 J&J	73	-----
Pet'g—Class A 5s g 26 J&J	95	97	Bos & NYAL—See NY N H & H			2d cons g 4s 1939—J&J	62½	83½
Class B 5s g 1926—A&O	102	-----	Boston Rev B & L 4½s 27 J&J	88½	-----	Warm Sp Val 1st 5s g 41 M&S	-----	97½
Rich & Peter 4½s 1940—A&O	87½	-----	Brun & W—See At Coast Line			Coal Riv Ry 1st 4s g 45 J&D	65	-----
Sav Fla & W 1st g 5s 34 A&O	101	-----	Buffalo Creek 1st 5s 1941 J&J			Elevator Cog 4s gu 38—A&O	60	-----
1st M g 4s 1934—A&O	-----	96½	Buffalo Rochester & Pittsburgh			Big Sandy Ry 1st g 4s 44 J&D	66½	78
Will & Wel gen g 4s 35 J&J	99	-----	General 5s g 1937—M&S	99½	107	Greenb Ry 1st g 4s 40 M&N	65½	73
Gen mort g 4s 35 J&J	81	-----	Con g 4½s 1937—M&N	85	87½	Raleigh & S W 1st 4s 36 J&J	65	75
Atlantic & Yadkin—See Southern Ry			Equip 4½s Ser B 1922—M&N	62.25	5.80%	West Poc Corn 1st 4½s 45 F&A	-----	-----
Augusta South—See South Ry			Equip g 4½s Ser F 1927—A&O	62.25	5.80%	Chesapeake & Ohio Northern—		
Aug Term—See Chas & W Car			Equip 4s Ser G 1929—A&O	62.25	5.80%	1st M 5s 1945 guar—A&O	85	93
Austin & Northw'n—See So Pac			Al & West 4s guar 1998 A&O	71½	-----	Chesert'd & Lanc 1st 5s 55 F&A	55	70
Balt Ches & Atlan—See Pa RR			Clear & M 1st 5s gu 43 J&J	83	-----	Chic & Alton 1st 3½s 1950—J&J	37	39
Balt & Cumb Val RR 6s 29 J&J	100	-----	Roch & P 1st g 4s 1921—F&A	100½	-----	RR refund g 3s 1949—A&O	53	54
Ex 1st M 6s July 1931—J&J	100	-----	Consol 1st g 4s 1922—J&D	100½	101	Deb 5s 1922 sub j to call J&D	65	-----
			Buffalo & Southwest—See Erie.			Eq Assn 4½s 1918—M&N	7	6%

b Basis. / This price includes accrued interest. * Last sale. / In London. * Nominal. * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
Chicago Burlington & Quincy—			Chic St Paul Minn & Omaha—			Delaware & Hudson (Concd)—		
Gen M 4s 1938.....M&S	78 1/4	78 1/4	Con 6s June 1 1930.....J&D	103 3/4	105 3/4	Bluff Point Land Impt Co—		
Denr Ext coll tr 4s 1922.....F&A	99 1/4	100	Con 6s red to 3 1/2s 1930.....J&D	79	79	1st M g guar 4s 1940.....J&D	60	-----
Illinois Div 3 1/2s 490p/29 J&J	71 1/4	72	Deb gold 5s Mar 1 1930 M&S	88	88 1/4	Chateaugay Ore & Iron—		
4s July 1 1949.....J&J	79 1/4	80 1/4	Stamped	-----	-----	Guar gold 4s 1942.....J&J	60	-----
Iowa Div 4s 1919.....A&O	98 1/4	99 1/4	North Waco 6s 1930.....J&J	100 1/4	100 1/4	Rens & Sar reg 1st 7s 21 M&N	102 1/4	103 1/4
Sinking fund 4s 1919.....A&O	97 1/4	98 1/4	St P & S C 1st g 6s 1919.....A&O	99 1/4	100	Utica Clin & Bldg 5s 39 J&J	90	-----
Nebraska Ext 4s 1927.....M&N	81 1/4	90 1/4	Super Sh L 5s June 1930 M&S	86 1/4	94	Delaware Lack & Western—		
S W Div 4s 1921.....M&S	-----	-----	Chicago Terminal Transfer—			Morris & Essex 3 1/2s 2000 J&D	71	74 1/4
Repub Vall 1st 6s 1919.....J&J	98	100	Chic & Gt W 5s 1936.....J&D	-----	-----	N Y Lack & Western—		
C B & Q Joint 4s—See Gt Nor			Chic Terre Haute & Southeast—			1st 6s g'd Jan 1 1921.....J&J	100 1/4	103
Chicago & Eastern Illinois—			1st & ref g 5s Dec 1 1900 F&D	53 1/4	67	2d 5s g'd cons 1923.....F&A	95	98
Ref & Imp M 4s 1930 J&J	-----	20 1/4	Sou Indiana 1st g 4s 51 F&A	55	60	Term & Imp 4s g'd 23 M&N	88 1/4	-----
U S Mtg & Tr cts dep	-----	20 1/4	Chicago Union Station—			Osw & Syrac gu 5s 23.....M&N	95	-----
1st consol 4s gold 1934.....A&O	100	-----	1st g 4 1/2s 1933.....J&J	85	86	Warren 1st reg 3 1/2s 2000 F&A	70	-----
Gen consol 1st 5s 1937.....M&N	68	72	Chicago & Western Indiana—			Denver & Rio Grande—		
U S Mtg & Tr cts dep	-----	73	Gen gold 6s Dec 1 1932 Q-M	100 1/4	101	1st con g 4s 1936.....J&J	63 1/4	64 1/4
Stamped M & N 1915	-----	73	Consol g guar 4s 1932.....J&J	61	62 1/4	1st con g 4 1/2s 1936.....J&J	69	71 1/4
M & N 1916 and	-----	65	Chic & West Mich—See Pere M			Improv'd gold 5s 1928.....J&J	71	-----
M & N 1917 Int.	-----	75	Choc Ok & Gulf—See C R I & P			1st & ref g 5s 1935 op.....F&A	55	56
Guaranty Tr Co ctt dep.	-----	75	Cin Day & Iron gu 5s 41 M&N	-----	-----	Bnkrs Tr Co ctt dep.....F&A	50	51
Pur M 1st lien coal 4s 420p F&A	56	-----	Cin Find & Ft W—See Cin H&D	-----	-----	Adj line 7s cum 1932 op.....A&O	55	65
Eq 5s Mar 19 1922 op.....M&S	7.50	7%	Cin Hamilton & Dayton—			Rio Gr June 1st gu 5s 39 J&D	75	85
Ch & I C Ry—1st 5s 138 J&J	12	-----	General 5s gold 1942.....J&D	80	82	Rio Gr So 1st g 4s 40.....J&J	35	40
Danv & G Cr 1st M 6s 20 M&N	80	100	2d mtge gold 4 1/2s 1937.....J&J	69	-----	1st g 4s guar 1940.....J&J	35	45
Ev TH & Chic Inc 6s 20 M&N	80	-----	Gen M 4 1/2s July 1 1939.....J&J	-----	-----	Rio Gr West 1st 4s 39 J&J	62	63 1/4
Chic Gt West—1st 4s 1939 M&S	55 1/4	56 1/4	Flred 4% Int J&J & Nov	-----	-----	1st cons g 4s 1949 op.....A&O	50	55
Chic Ham & West 1st 6s 27 J&J	97	-----	1st & ref gold 4s 1939.....J&J	50	-----	Utah Fuel 1st 5s 1931 M&N	85	-----
Chic & I C Ry—See Chic & E Ill			Guaranteed	80	-----	Des Moines & Ft Dodge—See M	lon & S t Loula	
Chicago Indiana & Southern Ry			Bankers Trust Co ctt dep.	-----	85	Des Plaines Val Ry—See Chic &	N W	
Con mtge g 4s 1938 guar J&J	70 1/4	78	Cin Find & Ft W 4s 1923 M&N	20	-----	Detroit Grand Haven & Milw		
Ind Ill & Ia 1st g 4s 1950 J&J	74 1/4	98	Dayton & Mich 1st 5s 1911	75	-----	1st Equip 6s Nov 14 18 A&O	95	100
Chicago Indianapolis & Louisville			Ext at 4 1/2s to 310p 17 J&J	-----	-----	Con gu 6s Nov 15 1918.....A&O	87	95
Ref M g 6s 1947 Ser A.....J&J	100	100 1/4	C I St L & C—See CCC & St-			Det Gr Rap & West—See Pere M		
Ref M g 5s 1947 Ser B.....J&J	80	-----	Cin Indianapolis & Western			Detroit & Mackinac—		
Ref M g 4s 1947 Ser C.....J&J	60	70	1st m g 5s Nov 1 1935.....M&N	68	74	Prior lien gold 4s 1935.....J&J	-----	70
1st & gen 5s 1966.....M&N	75	83	Cin Leb & Nor—See Pennsylvan	la RR	-----	Mortgage gold 4s 1935.....J&J	-----	-----
Eq 4 1/2s Mar 15 19 21 M&S	6.50	5.75	Cinc & Musk Val 4s 1948 F&A	74	-----	Detroit Riv Fun—See Mich C		
Eq 4 1/2s Oct 15 18 21 A&O 15	6.50	5.75	Cin C N O & Texas Pacific	7%	6%	Detroit & Toledo Shore Line—		
Eq 4 1/2s Feb 19 Aug 23 F&A	6.50	5.75	Eq 4 1/2s Nov 15 18 21 M&N 15	6%	6%	1st gold guar 4s 1933.....J&J	85	85
Indianapolis & Lou 1st 4s 56 J&J	60	66	Cin North 1st g 4s 1951 J&J	60	-----	Dul & Ir Range—1st 5s 37 A&O	85 1/4	88
Monon Coal gu 5s 36 op J&D	60	66	Cin Rich & F W—7s g 21 J&D	100	-----	Dul Mls & Nor 1st 6s 22 J&J	97	-----
Ch I & StL ShL—See CCC&StL			Cin San & Cleve—See CCC&StL			1st cons g 6s Jan 1 1923.....J&J	97	-----
Chicago Lake Shore & Eastern—			Cleatfield & Jeff—See Pa & N W			Gen g 4s Jan 1 1941.....J&J	92 1/4	-----
1st M 4 1/2s 1939 op 1919 J&D	-----	-----	Cleat & Mahon—See B R & P			Duluth Raily Lake & Winnip		
Chic Milw & Puget Sound—			Cleveland Akron & Columbus—			1st 5s 1916 ext 1921.....J&J	90	93 1/4
1st M g 4s 1949 guar J&J Q-J	70 1/4	-----	General gold 5s 1927.....M&S	80	-----	Duluth South Shore & Atlant		
Chicago Milwaukee & St Paul—			1st cons guar g 4s 1940.....F&A	75	-----	1st gold 5s 1937.....J&J	81	86
Gen g 4s & May 1 1989.....J&J	71	71 1/4	Unsecured	73	-----	Dutchess Co—See CentNewEn		
Gen & ref 4 1/2s Jan 2014 A&O	66 1/4	67 1/4	Cleve Clin Chic & St Louis			East Tenn Va & Ga—See So M		
Conr 5s Jan 2014 Ser B F&A	78 1/4	79	General 4s gold 1935.....J&D	64	66	Eastern Minn—See St P & M		
Gen g 3 1/2s B May 1 1989 J&J	75	75	Gen M 5s Ser B 1933.....J&J	77	85	Easton & Amboy—See Leb Va		
Gen g 4 1/2s May 89 Ser C J&J	76	79 1/4	Deb gold 4 1/2s 1931.....J&J	77	78 1/4	Elgin Jol & East 3s 1941.....M&N	87 1/4	-----
Deb gold 4s July 1 1934.....J&J	64 1/4	71	Eq tr 5s 1919 1929.....J&J	6.50	6%	Elkin & Alleg—6s 1941.....J&J	-----	-----
Conr deb 4 1/2s 32 op 22 J&D	75	76	Calro Div 1st g 4s 1939.....J&J	65 1/4	81 1/4	Elmira & Williamsport—		
Gold bonds 4s 1925 op 22 J&D	81	82	C W & M Div 1st 4s g 91 J&J	62 1/4	63 1/4	1st 6s 10 ext at 4% 1950 J&J	83	85
Chic & L Sup Div g 5s 21 J&J	94 1/4	98	StL Div 1st col tr g 4s 90 M&N	66 1/4	83 1/4	Income 5s 2832.....A&O	90	93
Ch & Mo Riv 1st 5s 1926 J&J	89 1/4	92	Spr & Col Div 4s 1st 40 M&S	63 1/4	69	El Paso & Rock Isld—See El Pa	o & Southwest	
Ch & Pac West Div 5s 21 J&J	96 1/4	99 1/4	White WV Div 1st 4s 40 J&J	58 1/4	63	El Paso & Southwestern Co—		
Dubuque Div 1st 6s 1920 J&J	99	-----	Cent Ind Ry gu 4s 1953 M&N	53	63	New Mexico Ry & Coal Co—		
Fargo & So g 6s ass'd 24 J&J	98 1/4	103	Chic Ind & St L Sh Line Ry—			1st col tr g 5s Oct 1 47 A&O	70	85
La C & D Div 1st 5s 1919 J&J	97 1/4	103 1/4	1st gold guar 4s 1953 A&O	70	-----	1st & con col tr g 5s 51 A&O	-----	85
Mil & Nor ext at 4 1/2s 34 J&D	82	-----	C I S L & C 1st g 4s 36 Q-F	77 1/4	-----	Dawson R & Coal 5s 31 J&J	94	-----
Condr 1st ext at 4 1/2s 34 J&D	81	85	Con a f 6s 20 dr 103 M&N	99	99 1/4	El Paso & R I 1st g 5s 51 J&J	78 1/4	85
Wis & Minn Div g 5s 21 J&J	95	96 1/4	Cin San & Cleve con g 5s 28 J&J	85 1/4	-----	Erle—NY & Erie ext g 4 1/2 M&N	78 1/4	85
Wisc Vall Div 1st 6s 20 J&J	95	98 1/4	Clev Colum Clin & Indianap	101	-----	5s 2d ext gold 1919.....M&S	93 1/4	-----
Ch & No M—See Pere Marq			Gen con gold 6s 1934.....J&J	65 1/4	-----	4 1/2s 3d ext gold 1923.....M&S	84	-----
Chicago & North Western—			Id Blm & W ext 4s 1940 A&O	65 1/4	-----	5s 4th ext gold 1920.....A&O	91 1/4	96
Gen M 3 1/2s 1987.....M&N	67 1/4	-----	Ind & St L W 7s 1919 A&J	-----	-----	4s 5th ext gold 1923.....J&D	-----	-----
Gen M gold 4s 1987.....M&N	82 1/4	-----	1st 7s July 1919 Ser B M&S	-----	-----	7s 1st cons g 1920.....M&S	100	102
Stpd non-pay Fed Inc Tax	80	80	1st 7s July 1919 Ser C M&N	-----	-----	7s 1st cons g fund 1920 M&S	100 1/4	100 1/4
Gen 1 1/2s 1987 stp Inc Tax M&N	89	104 1/4	O Ind & W g 5s Apr 1938 Q-J	52 1/4	60	Prior lien gold 4s 1936.....J&J	65 1/4	86 1/4
Sink fund deb 5s 1933.....M&N	92	93 1/4	Peo & East cons 4s 40 A&O	52 1/4	60	Gen lien gold 4s 1936.....J&J	52 1/4	53
Sinking fund 5s 1929.....A&O	101	103 1/4	3d cons inc 4s 1990.....Apr 1	11 1/4	12 1/4	Conr gold 4s 1933 Ser A A&O	47	48
30-year deb 5s 1921.....A&O 15	94 1/4	100	Empire Trust ctt dep	-----	10 1/4	Series B 1933.....A&O	47 1/4	48
Exten bonds 4s 1926.....F&A 15	96 1/4	102	Cleveland Lorain & Wheeling			Series D 1933.....A&O	50	51 1/4
Equip tr 4 1/2s 1919 1923 A&O	6.20	6%	Cons now 1st g 5s 1933.....A&O	91	-----	Eq g 4 1/2s Feb 19 Aug 21 P&A	6 1/4	6%
Boyer Val 1st g 3 1/2s 23 J&D	88	-----	Stamped subject to call	91	-----	Eq g 5s Jan 1919 1923.....F&A	6 1/4	6%
Des Plaines Val 4 1/2s 47 M&S	77	-----	Con reg g 4 1/2s 1930 red J&J	75	85	Eq 4 1/2s Ser BB Feb 19 24 F&A	6 1/4	6%
Frem Elk & Mo V 6s 33 A&O	103 1/4	104	Clev & Mahon Val—See Erie RR			5s notes Apr 1919.....A&O	93 1/4	96 1/4
Ia Minn & N W 1st 3 1/2s 35 J&J	73	-----	Clev & Marlette—See Penn RR			Penn coll g 4s Feb 1 51.....F&A	78 1/4	79 1/4
Manitowab & N W 3 1/2s 41 J&J	73	-----	Cleveland & Pitta—See Penn Co			Buffalo & Southwestern—		
Mash ext 1st M 5s 22.....A&O	96	-----	Cleve Short Line—See LS & MS			1st g 6s 03 ext to 1924 J&J	-----	-----
Mil Lk 8s & W 6s 1921 M&N	100 1/4	-----	Cleveland Terminal & Valley			2d g 5s 03 ext to 1923 J&J	97	99
Mich Div 1st g 6s 1924 J&J	100	-----	1st 4s gold guar 1935.....M&N	69	-----	Chic & Atl Term 5s 1918	-----	-----
Ashland Div 1st g 6s 23 M&S	102	-----	Coal & Coke Ry 5s 1919.....A&O	97	98	ext to July 1928.....J&J	-----	-----
Ext & Imp a f g 5s 29 F&A	95 1/4	-----	Coal & Iron Ry—See Western M	aryland	-----	Ch & Erie 6s 1st g 1982 M&N	81	-----
MilSpa & N W 1st 4s 47 M&S	74	89	Colo Midland—1st 4s g 47 J&J	7	10	Cleve & Mah Val g 5s 38 J&J	-----	-----
Mil & State Line 1st 3 1/2s 41 J&J	80 1/4	-----	Cent Tr Co ctt dep	6	85 1/4	Erle & Jersey a f 5s 1935 J&J	93	99 1/4
Minn & Ia 1st g 3 1/2s 24 J&D	80 1/4	-----	Colo & Sou 1st g 4s 1929.....F&A	84	85 1/4	Genesee River 6s 1957 J&J	93	103 1/4
Peoria & N W 3 1/2s 1928 M&S	84	-----	Ref M g 4 1/2s May 1 35 M&N	70 1/4	-----	Long Dock 6s con g 1935 A&O	100 1/4	-----
Prin & Northw 3 1/2s 1928 J&J	84	-----	Ft Worth & D C 6s 21 J&D	97	98	Newb & N Y 1st 5s 1929 J&J	-----	-----
St L Pco & N W 5s 1948 J&J	-----	-----	Colo Sou N O & Pac—See St L S	S F	-----	N J & N Y 1st 5s 1910.....	-----	-----
St Paul East Gr Tr 4 1/2s 47 J&J	92	92	Colo Spr & Cripple Crk D Ry	77	80	Ext at 5% to 1930.....M&N	80	-----
St Paul East Gr Tr 4 1/2s 47 J&J	80	99	1st gold a f 5s 1930.....J&J	50	60	NY & Gr Lake gu g 5s 45 M&N	-----	-----
St Paul City & Pac 3 1/2s 36 F&A	-----	-----	1st cons 5s Oct 1942.....A&O	-----	-----	N Y L E & W C & RR—		
Chicago Peoria & St. Louis—			Col Connect & Ter—See Norf & W			1st 6s curr guar 1922 M&N	99	-----
Prior lien g 4 1/2s 1930.....M&S	48	55	Col Hook Val & T—See Hook Val			N Y L E & W D & I 1st 6s 13	82 1/4	-----
Chic Rock Isl & Pac Railway—			Concord & Mont cons 4s 20 J&D	90	95 1/4	Extended at 5% to 43 J&J	-----	-----
General gold 4s 1988.....J&J	72	74	Deb 3 1/2s June 1 1920.....J&D	86	-----	N Y Pa & O p l 4 1/2s 35 M&N	-----	-----
Ref g 4s 1934 op to 1911 A&O	85 1/4	69	Conn & Pass—1st g 4s 43 A&O	85	-----	N Y Susq & Western—		
Eq 5s Ser H 1919 1923.....J&J	7%	6%	Newp & Rich 1st 5s 41 gu J&J	85	-----	1st refunding 5s 1937.....J&J	70	80
Eq 4 1/2s Apr 19 Oct 19 A&O	7%	6%	Conn River—Gold 4s 1943 M&S	67	-----	2d mtge 4 1/2s 1937.....F&A	-----	-----
Eq 4 1/2s Nov 18 25.....M&N	7%	6%	3 1/2s Jan 1921.....J&J	92	-----	Gen mtge 5s g 1940.....F&A	59	-----
Eq 4 1/2s Jan 19 July 27 J&J	7%	6%	3 1/2s Jan 1 1923.....J&J	86 1/4	-----	Term 1st g 5s 1943.....M&N	76 1/4	-----
Burl Cedar Rapids & North—			Connecting Ry (Phila)—			Midland of N J 1st 6s 1910	-----	-----
Con 1st col tr 5s g 34 A&O	85	96	1st M gu 4s Mar 15 51 M&S 15	84 1/4	87	ext at 5% to 1940.....A&O	80	-----
Cedar Rap Ia Falls & N W—			Connell & Monongahela Ry—			Wilkes & E 1st g 5s 42 J&D	64 1/4	67
5s gold guar 1921.....A&O	86 1/4	-----	1st a f g 4s 1930 opt.....M&S	90	94	Erle & Jersey—See Erie RR		
M&StL 1st gu g 7s 27 J&D	100	-----	Cuba RR—1st g 5s 1932.....J&J	70	75			

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Fitchburg—(Concluded)			Indianapolis Un 4 1/2% '26. M&N	80	90	Louisville & Nashville—		
4s refunding 1927. A&O	82 1/2		Gen & ref g 5s 1935 Ser A. J&J	80	90	Gen mort gold 5s 1930. J&D	105 1/2	114
4s Jan 1928. J&J	81		Interboro-Met [See Street & El			50-year gold 5s 1937. M&N	92 1/2	93
3 1/2% Oct 1 1920. A&O	93 1/2		Inter Rap Tran/ Ry Securities			Unifed gold 4s 1940. J&J	80	81
3 1/2% Oct 1 1921. A&O	91		International & Gt Northern			Coll tr gold 5s 1931. M&N	93 1/2	95 1/2
Troy & Boston—7s 1924. J&J	103 1/2		1st g 5s 1919. M&N	94	95 1/2	Equip 5s Dec '19-23. J&D	6 20	5.70%
Flint & Pere Mar—See Pere Mar			5% notes Aug. 1 1914. F&A	38	46	At K & Clin div 4s 1955. M&N	74 1/2	77
Fla Cen & Pen—See Seab Air L			Col Riv Bridge 7s '20. M&N			Atl Knox & Nor 1st 5s 46J&D	91 1/2	
Florida East Coast 4 1/2% '59 J&D	78	84 1/2	Internat Rys (Central America)			Consol gold 4s 2002. M&S	93 1/2	95 1/2
Florida South—See Atl Coast L			1st M 5s 1972 opt. M&N	U		Lou C & Lex 4 1/2% g '31. M&N	100	102
Florida West Shore 5s 1934. J&J	74 1/2	82	Iowa Central—See Minn & St L			N O & Mob 1st g 5s 1930. J&J	93 1/2	
Fonda Johnstown & Gloverav—			Ia Minn & N W—See C & N W			2d gold 5s 1930. J&J	93 1/2	
1st cons ref g 4 1/2% 1947. J&J	68		Jacksonv Ter 1st 5s gu '39. J&J	80		Padd & Mendiv 1st 4s '46. F&A	72 1/2	89
Gen ref g gold 4s 1930. J&J	55	60	Jamestown Frank & Clearfield—			Pennacola Div 1st 5s '20. M&S	97	
1st con ref 4 1/2% '52 opt. M&N	55	60	1st g 4s 1959 guar. J&D	76	90	St Louis Div 1st g 5s '21. M&S	100 1/2	
Fort Dodge Des Moines & Sou—			Jefferson—See Erie			2d 3s 1930. M&S	57	
1st 5s 1938. J&D	80	86	Joplin Union Station—			S E & St L div 5s 1921. M&S	100 1/2	
Ft Smith & West 1st g 4s '54. A&O	18		1st g 4 1/2% 1940 guar op. M&N	75	82	E H & N 1st 5s 1919. J&D	100 1/2	103 1/2
Fort St UnDepDep 4 1/2% '41 J&J	75	85	Kal Al & G R—See L S & M S			Henderson Br 5s g 1937. M&S	73 1/2	77 1/2
Ft Worth & Den C—See Col & E			Kanaw & Mich—See Tol & O C			Kent. Central—4s g 1937. J&J	90	93
Ft Worth & Rio Gr 4s 1928. J&J	55		Kankakee & S W—See Ill Cent			Lex & East 1st 5s 1965. A&O	80 1/2	85
Fre Elk & Mo Riv—See C & N W			Kansas City Clinton & Sp—			L&N Mob & Mont 4 1/2% '45 M&S	63	81 1/2
Galv Har & San An—See So Pac			1st 5s gold 1925 guar. A&O	74	78	Louis & Nashv South'n joint	65	75
Galv Houston & Henderson—			Kan City Ft Scott & Memphis—			gold 4s 1952. J&J	89 1/2	
1st M 5s 1933. A&O			Refid g 4s 1936 guar. A&O	64 1/2	66	L&N Term 1st g 4s '32 gu J&D	80 1/2	
Genesee River—See Erie RR			Cons 5s 1928. M&N	100	101 1/2	Nas F & S 1st gu 5s '37. F&A	89 1/2	
Gen & Wyo 1st g 5s 1929. A&O	72	76	Current Riv 1st 5s 1927. A&O	75	80	Newport & Clinch Bridge—		
Geor & Alabama—See Seab A L			K C Mem & Bir 4s 1934. M&S	73		1st M g 4 1/2% 1945 guar. J&J	79 1/2	
Georgia Car & N—See Seab A L			Income 5s Mar 1934 Sept 1	58	65	Pennas & Atl 1st 5s gu '21. F&A	100 1/2	103 1/2
Georgia Coast & Piedmont—			Assented. M&S	58	65	S & N Ala Con M g 5s '30. F&A	93 1/2	100
1st gold 5s 1962. A&O			Kan City & Mem Ry & B—			Gen con gu 5s 1963 A&O	84 1/2	94 1/2
Ga & Fla 1st g 5s 1936. M&N	10	25	1st 5s gold 1929. A&O	87	92	Macon Dub & Sav 5s 1947 J&J	80	85
Geor Midland—See South'n Ry			Kans & Mo—1st 5s '22. F&A			Macon Terminal 5s 1965. J&J	80	
Georgia Pacific—See South'n Ry			Kan City & Mem 5s 1961. M&N			Mahoning Coll—See L S & M S		
Geo RR & Bank g 5s 1922. J&J	98	101	Kansas City Mexico & Orient—			Maine Central-Coll tr 5s 23J&D	95	
5s Jan 1 1923. J&J	95		1st gold 4s 1951 (undep.) F&A	10		1st & ref 4 1/2% 1935. J&D	78	
4s Jan 1 1947. J&J	80		8% notes Apr 30 1916. A&O	10		Eur & N A 4s gold 1933. J&J	80	85
Ga Sou & Fla 1st g 5s 1945 J&J	90	92	Kan City & N W 1st g 5s '33 J&J			Hereford Ry—G 4s '30. M&N	80	85
Gettysburg & Har 5s gu '26 A&O	94	95	Kan City & Pac—See M K & T			Knox & Linc PenSL 4s '20. F&A	93	98
Gila Val Globe & Nor—See Sou			Kan City & St Jos & Council Bl			Upper Coos 1st gu 4s '30 M&N		
Gr Rap Bel & Sag—See Pere Mar			Nodaway Val 1st 7s 1920 J&D			Upper Coos Ex 1 1/2% g '30 M&N		
Grand Rap & Ind—See Penn RR			Tarkio Val 1st 7s 1920. J&D			Washington Co Ry 1st g 5s		
Grand Trunk West 4s '50. J&J	70		Kan City Southern—			3 1/2% Jan 1954 op 1924. J&J	60	
1st g gu 4s 1 July 1 1950. J&J	55	65	1st gold 3s 1950. A&O	58	59	Maull RR—See Foreign Gov't	9 1/2	
Great Northern—			Ref & Imp't 5s Apr 1 '50. J&J	75 1/2	75 1/2	Maull RR & S E—See Canadian		
C B & Q coll tr g 4s 1921. J&J	93 1/2	93 1/2	Kansas City Terminal Ry—	71 1/2	71 1/2	Mary Houghton & Out 5s '25 A&O	92	97
1st & ref g 4 1/2% 1961 op 41J&J	85 1/2	85 1/2	1st g 4s 1960 op 1930. J&J	99	99 1/2	Md Det & Va 5s 1955 gu. F&A	30	
5% notes 1920. M&S	96 1/2	97 1/2	4 1/2% notes Nov 15 '18 M&N	93 1/2	95	Maryl & Pa 1st g 4s 1951. M&S		85
Great Northern Ry of Canada—			4 1/2% notes 1921. J&J			Income 4s 1951. A&O	19	26
Con 4s 1934 opt to 1914. A&O	U		K C Viaduct & Term Ry 1st s t	12 1/2	15	Mason City & Ft Dodge—		
Green Bay & West deb cts A	7 1/2	10	4 1/2% Sept '34 op '30 rote J&J			1st M gold 4s 1955. J&D	40	50
Deb cts B. J&J	7 1/2	10	Kentucky Central—See L & N			Memphis Union Station—	90	95
Greenbrier Ry—See Chesapeake			Kookuk & Des M—See C R I &			Merchants' Br—See Term RR		
Greenwich & Johnsonville—			Knox & Ohio—See South'n Ry			Meridian Term 4s 5s guar M&N	95	
1st old 4s 1924. J&J	86	93	Lake Erie & Western—			Mexican International—		
Gulf & Ship Island RR—			1st gold 5s Jan 1 1937. J&J	84	85	Prior lien g 4 1/2% 1947. M&S	20	
1st ref & term g 5s Feb '52. J&J	72 1/2	75 1/2	2d g 5s July 1 1941. J&J	80	80	1st con gold 4s 1977. M&S	25	40
Gulf Terminal of Mobile—			No Ohio 1st gu 5s g '45. A&O			Stamped guar op 50 Mar '05		
1st mtg g 4s 1957 gu. J&J	65	70	Lake Sh & Mich 5s—See N Y C			Mexican North 1st 4s 1930. J&D		
Hartford & Conn Western—			Leavenw'th Term Ry & Bridge			Mich Cent—See N Y C & H R		
1st ext g 4 1/2% July 1 1923. J&J	93		1st M gold 5s 1923. J&J	70	80	Middlesex Valley—See Loh Val		
Henderson Br—See Lou & Nash			Lehigh & Hudson River RR—	95 1/2	101 1/2	Midland of N J—See Erie		
Hocking Valley Ry—			Gen g 5s July 1 1920 guar J&J	97 1/2	101	Midland Term 5s 1925. J&D	85	92
1st cons gold 4 1/2% 1999. J&J	74	76	Unsecured			Midland Valley—5s 1943. A&O	75	82
8% notes Nov 1918. M&N	99 1/2	99 1/2	Lehigh & Lake Erie—See Lehigh			Adj M Apr 1 '53 Ser A. Sept	28	
Eq 5s 1910-1923. F&A	6 25	5.90%	Lehigh & New England—			Series B.	15	65
Col & H V Ext 4s 1948. A&O	72 1/2		1st M g 5s 1945. J&J	98		Millen & Southw—5s 1955. A&O		
Col & Tol 1st 4s 1955. F&A	70 1/2		Lehigh Valley—			MilSh & West—See Chic & N W		
Holladay Bed & Cumb—See P a RR			1st 5s ext g 4s 1948. J&D	84	89	Milw & No—See Chic Mil & St P		
Hooeac Tunnel & Wilmington—			Con M 5s ann reg irred. J&D	114	117	Milw & Sparta & N W—See Chic		
1st M g 5s Sept 1922. M&S			Con M 5s R gold 1923. J&D	100	102	Milw & Pac—See M St P & S M		
Houston & N Y N H & H			Con M 4 1/2% C 1923. J&D	94	97	Minn & St L—1st 7s 1927 J&D	101	
Houston Belt & Term 5s '37 J&J	80 1/2	95	Con M 4 1/2% ann irred J&D	94	97	Pacific Ext 1st 5s 1921. A&O		100
Houston E & W Tex—See Sou P			Gen cons gold 4s 2003. M&N	75	77	1st consol gold 5s 1934. M&N	70	74
Houston & Tex Cen—See Sou P			Gen con g 4 1/2% 2003. M&N	81 1/2	85	1st ref g gold 4s 1949. M&S	45	45 1/2
Hudson & Manhattan—			Coll tr g 4s Feb '19-Feb '26 F&A	6 1/2	5 1/2	Ref & ext 5s Feb '62 Ser A. Q. F	45	45 1/2
1st 5s 1957 opt. F&A	59	59 1/2	Coll tr g 5s 1928 term rets M&S	97 1/2	98	Des Mol & FID 1st 4s '35. J&J	45	
Adj lo cup to 5% Feb 67 A&O	18	18 1/2	Easton & Amb 5s 1920. M&N	98 1/2	100	Iowa Cent 1st g 5s 1938 J&D	77	84
1st M 4 1/2% 1957 conv. F&A	70	75	Lehigh & Lake Erie—			1st & ref g 4s 1951. M&S	45 1/2	45 1/2
N Y & Jer 1st g 4s '32 opt F&A			1st 4 1/2% 1957 gu. M&S	85		Minn St P & Sault Ste Marie—		
Huntingdon & Broad Top—			Lehigh & N Y 1st 4s '45. M&S	72 1/2		1st cons gold 4s 1938. J&J	78	80
1st g 4s Sept 30 1920. A&O	n 80	90	Lehigh Valley Coal—			1st cons gold 5s 1938. J&J	91 1/2	97
2d mtg 4s gold 1925. F&A	n 60	80	1st 5s gold guar 1933. J&J	99 1/2	100 1/2	2d M gold 4s guar 1949. J&J	60	70
Cons 5s g Mar 31 1925. A&O	n 60	65	1st 40-year gu int red to			Eqn notes 4 1/2% Dec '19 '22 J&D	6 40	5.90%
Huntington & Big Sandy—See			4% 1933. J&J	84	87 1/2	M S Ste M & Atl 1st 4s '26 J&J	88	
Hutchinson & S—See A T & S F			Lehigh Valley Ry of N Y—			Minn & Pac 1st 4s 1938. J&J		92
Illinois Central—1st g 4s '51. J&J	90	93	1st 4 1/2% gold 1940. J&J	84	84 1/2	M St P & S M & Cent Term Ry—		
1st gold 3 1/2% 1951. J&J	70	90	Leh Val Term 5s 1941. A&O			1st Chl Term 4s '40 op 19M&N	85	95
Main L ext 1st g 3 1/2% '51. A&O	63 1/2		Middlesex Val 1st 5s '42 M&N	90	98	Mississippi Union—See St P M		
1st m 2 3s 1951. M&S	U		Pac & N Y Canal con 5s '39 A&O	97	100	Mississippi Cent g 5s 1949. J&J		90
1st m 4s 1951. A&O	U		Con M 4 1/2% 1939. A&O	87		Missouri Kansas & Texas—		
Tr bds 2 3/4% 1950. J&J	U		Cons M 4s 1939. A&O	82		1st s t g 5s 1931 op. A&O	94	100
Coll trust gold 4s 1952. A&O	75	76	Lehigh & Wilkes—See Cent N J			1st gold 4s 1990. J&D	62 1/2	65
Col Tr L NO & T g 4s '53 M&N	71 1/2	73 1/2	Lex & East—See Louis & Nae			2d gold 4s June 1 1990. F&A	30	34 1/2
Pur lines 1st g 3 1/2% 1952. J&J	64	67	Litchfield & Mad 1st 5s '34 M&N	60	80	Union Tr Co cts dep. F&A	30	32
Ref g 4s 1955 opt 1918. M&N	77 1/2	77 1/2	Little Miami—			1st & ref 4s gold 2004. M&S	30	40
1st ref M (C & C S L & N O			Gen g guar 4s 1962. M&N	70		Guaranty Trust cts dep. J&J	38 1/2	49 1/2
5s 1963 Ser A. J&D	85	87	Little Rk & Hot Sp West Ry—			Gen M s t g 4 1/2% 1936. J&J	27	30
Equip tr 4 1/2% Feb '19-'23 F&A	6 20	5.80%	1st g 4s 1939 guar. J&J	57 1/2	65	N Y Tr Co cts dep. J&J	27 1/2	31 1/2
Eq trust 4 1/2% Jan '19-'26 J&J	6 20	5.80%	Long Island—Unifed g 4s '49 M&S	70	71	Consol M g 5s 1940. A&O		
Equip 5s Feb '19-'23. F&A	6 20	5.80%	Refund g gu 4s 1949. M&S	71 1/2	85	8% notes '16 Cent Tr cts M&N	30	40
Calro Bridge 4s g 1950. J&D	70 1/2		Tax-exempt N Y. F&A			Eq g 5s Dec '18-'23. J&D	7 50	6.50%
Litch Div 1st g 3s 1951. J&J	58		2d mort 7s 1918. F&A			St Louis div g 4s 2001. A&O		37 1/2
Louis Div 3 1/2% g 1953. J&J	63 1/2		1st cons g 5s July 1 1931. Q-J	89 1/2	93	Boonville RR Bridge—		
Middle Div reg 5s 1921. F&A	95 1/2		1st cons g 4s July 1 1931. Q-J	80 1/2		1st g s t 4s 1951. M&N		
Omaha Div 1st 3s g 1951 F&A	58 1/2		Gen mort g 4s 1938. J&D	71 1/2		Dal & Waco 1st gu 5s '40. M&N		70
St Louis Div 3 1/2% g 1951 J&J	64 1/2	83 1/2	Ferry 1st 4 1/2% con g 1922 M&S	85	98	Kan C & Pac 1st 4s g 1990 F&A		60
St Louis Div 3s g 1951. J&J	60	62	4s gold 1932. J&D			Mo Kan & E 5s 1942 gu. A&O	30 1/2	50
Sp'gfield Div Ext 3 1/2% '51 J&J		79 1/2	Debutent gold 5s 1934 J&D			Missouri Kansas & Okla—		
Western lines g 4s 1951. F&A		78 1/2	Deb gold 5s 1937. M&N	68 1/2	73 1/2	1st g 5s May 1 '42. M&N	59	62
Chicago St Louis & N O—			Montauk Ext 5s 1945. J&J	80		U S Mtg & Tr Co cts dep	56	70
Con g 5s June 15 '51. J&D 18		96	Brook & Mon 2d 5s 1938 J&D	85		MR & ToT 1st 5s gu '42 M&S	49 1/2	52 1/2
Con g 3 1/2% net 1951. J&D 18		63 1/2	L I C Y & F con 5s 1937 M&N			1st M gu gold 5s 1943. J&D		60
Eq 5s Jan 1920-Dec 1924 J&D	66 25%	6%	N Y Bay Ex R 1st 5s g '43 J&J			S W Coal & Imp 1st 6s '29 J&J		
Mem Div 1st g 4s 1951 J&J	68 1/2		N Y B'klyn & Man Beach 1st			Texas & Okla—5s 1943. M&S		58
Kankakee & S W 5s '21. F&A	92	97	gold 5s 1935. A&O	95		1st & ref 5s		

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)			N Y Cent & Hud Riv—(Concl)			Ohio Connect'g 1st g 4s 43 M&S	74 1/4	-----
Eq 5s Nov '18-Nov '21 M&N	67.50	6.50%	Moh & Mal 4s 1991 M&S	72 1/4	76	Ohio I & W—See C C C & St L		
Gold 4s Mar 1 1945 opt M&S	-----	60	Consol g 3 1/2s 2002 M&S	-----	-----	Ohio River—See Balt & Ohio		
3d 7s ext to July 1938 at	-----	-----	N J June 1st 4s gu '86 F&A	68	-----	Old Colony—4s gold 1924 F&A	80	-----
4% M&N	-----	-----	N Y & Har 1st g 3 1/2s 2000 M&N	64 1/4	-----	4s Dec 1925 J&D	85	-----
Boonv St L & Sou 5s 51 op F&A	50	-----	N Y & Nor 1st g 5s '27 A&O	92 1/4	-----	4s Jan 1935 J&J	74	-----
Cent Br Un Pac 1st 4s 48 J&D	63	70	N Y & Put 1st 4s 1993 A&O	68 1/4	-----	3 1/2s July 1 1932 J&J	74	-----
Pac of Mo 1st ex g 4s 33 F&A	79	81	Pine Creek gu 5s 1932 J&D	101	-----	Oregon & California—See So Pac		
2d ext 5s gold 1938 J&J	85	-----	Pitts & L Erie 6s 1923 J&J	102	110	Oregon-Washington RR & Nav		
St L R E 1st 5s 1938 M&N	-----	-----	5s Jan 1 1923 A&O	91 1/4	-----	1st & ref g gu 4s '61 opt J&J	69 1/4	70
Carlelet Bristol 1 1/2s 38 A&O	-----	-----	Pitts McK & Y 1st 6s '32 J&J	101 1/4	-----	Ore RR & Nav cons 4s 46 J&D	78 1/4	80
St Louis Iron Min & Sou	-----	-----	2d 6s guar 1934 J&J	101 1/4	-----	Oregon Short Line—See Un Pac		
Unif & Ref g 4s '29 J&J	75 1/4	-----	RW&O con 5s July '22 A&O	95 1/4	-----	Oswego & Syracuse—See D L & W		
Gen cony r & l g 5s '31 A&O	93	93 1/4	RW&O cons g 3 1/2s '22 A&O	-----	-----	Pacific Coast Co—See Misc Bds		
Gen Con stpd gu 5s 31 A&O	91	93	Utica & B Riv 4s g 1922 J&J	91 1/4	-----	Paducah & Illinois—		
Eq 5s Nov '19-Nov '21 M&N	67.40	6.40%	West Trans Co 3 1/2s '23 F&A	80	-----	1st g 4s 1935 gu J&J	83	88
Riv & Gulf Div 4s '33 M&N	67 1/4	69 1/4	West Shore 1st 4s 3381 J&J	72	73	Pan American 1st 5s '34 op J&J	-----	50
Pine Bluff & W 5s '23 A&O	90	93	N Y C & St L 1st g 4s '37 A&O	76	76	Pennsylvania RR—		
Verd Val I & W 1st 5s 26 M&S	86	-----	Deb 4s May 1 1931 M&N	62	64 1/4	Con M 5s g 1919 M&S	99	-----
Mobile & Birm—See Southern Ry			N Y Connecting RR—			do 4s gold 1943 M&N	84	-----
Mobile & O—1st g 6s 1927 J&D	101	102	1st M 4 1/2s 1953 F&A	76 1/4	81	do 4s gold 1948 M&N	84	-----
1st exten 6s July 1927 J&J	92 1/4	98	N Y & Gr'wood Lake—See Erie			do 4s gold 1948 sterling		90
Gen g 4 1938 M&S	61	-----	N Y & Harlem—See N Y C & H			do 4s gold 1948 sterling		93 1/4
Eq 5s 1919 Var 7 1/2%	7 1/2%	6%	N Y & Jersey—See Hud & Man			do 4 1/2s g 1960 F&A	93	93 1/4
Eq 5s Nov '18-Nov '23 M&N	7 1/2%	6%	N Y & Lack & West—See Del Lac			Gen g 4 1/2s 1965 J&D	85 1/4	86
Eq 4 1/2s Mar '19-Sep '22 M&S	7 1/2%	6%	N Y L E & W C RR—See Erie			Con M 3 1/2s g 1945 J&J	77	83
Montgom Div g 5s 1947 F&A	83 1/4	-----	N Y L Br—See Cent of N J			Col tr 4s Ph W & B 1921 J&J	95 1/4	97
St Louis Div g 5s 1927 J&D	83 1/4	87	N Y New Haven & Hartford—			RE pur mon 1st g 4s '23 M&N	68.15%	5.80%
St L & C 4s guar 1931 J&J	73 1/4	78	Deb 6s Jan 15 '48 conv J&J 15	87 1/4	88	Gen ft eq 4s May '19 to '20 Q F	68.15%	5.80%
Mobile Ter & Ry 6s '35 op M&S			Deb 4s July '55 non conv J&J	59	59	Gen ft eq 4s June '19 '23 Q M	68.15%	5.80%
Mob & Malone—See N Y C & H			Deb 4s 1936 non conv M&N	-----	-----	Gen ft eq 4 1/2s Apr '19 '23 Q J	68.15%	5.80%
Monong River—See Balt & Ohio			Deb 4s 1947 non conv M&S	60	-----	Alex Val gen 4s 1942 M&S	82	84 1/4
Monongahela Sou 5s 1955 A&O	85	-----	Deb 4s Apr 1 1922 A&O	77	80	Balt Ches & At 1st g 5s '34 M&S	89	90
Mont Cent—See St P M & M			Deb 3 1/2s Mch 1947 M&S	51	55	Belvidere Del gu 4s 1927 F&A	69 1/4	-----
Morgan's La & Tex—See So Pac			Deb 3 1/2s 1954 non conv A&O	61	-----	1st g gu 3 1/2s 1943 J&J	80	87 1/4
Morris & Essex—See D L & W			Deb 3 1/2s 1956 conv J&J	54 1/4	-----	Cin Leb & Nor 4s 1942 M&N	80	-----
Mutual Term of Buf 4s 1924 J&J	90	-----	Bos & N Y Al 1st 4s g 55 F&A	68	-----	Clev & Marietta—4 1/2s '35 M&N	85	-----
Nashville Chattanooga & S L			Cent New Eng 4s 1961 J&J	70	74	Cleveland & Pittsburgh—		
1st consol gold 5s 1928 A&O	95 1/4	95 1/4	Dutchess Co 4 1/2s '40 J&D	81	85	Ser A 4 1/2s gen gtd 1942 J&J	93	-----
Centerville Br g 5s 1923 J&J	99 1/4	103 1/4	Danb & Norwalk 4s '55 J&D	81	-----	Ser B 4 1/2s gen gtd 1942 A&O	89 1/4	-----
Jasper Br 1st 6s 1923 J&J	99 1/4	-----	Con 5s July 1 1920 J&J	96	-----	Int red to 3 1/2s J&J	80 1/4	-----
Nash Flor & Sheff—See L & N			Gen 5s Apr 1 1925 A&O	95	-----	Ser C 3 1/2s gen gtd '48 M&N	80 1/4	-----
National Rys of Mexico—			Harl Riv & Portch 4s '54 M&N	71 1/4	-----	Ser D 3 1/2s gen gtd '50 F&A	80 1/4	-----
Pr llen g 4 1/2s f 1957 J&J	30	-----	Houston 1st 4s 1937 M&N	89	-----	D Riv RR & B gu 4s 36 F&A	85	-----
Jan. 1914 coupon on	20	-----	Naugatuck 1st 4s '54 M&N	65	-----	Erie & Pittsburgh—		
Gen M 4s 1977 A&O	30	-----	New Eng cons 4s '45 gu J&J	68	-----	Gen gu g 3 1/2s Ser B '40 J&J	83 1/4	-----
April 1914 coupon on	-----	50 1/4	Consol g 5s July 1 '45 J&J	81	-----	Ser C 1940 J&J	83 1/4	-----
6% g notes June 1915 J&D	-----	50 1/4	N Y & NE Bos Ter 4s '39 A&O	-----	-----	Gr R & Ind Ext 4 1/2s '41 J&J	81 1/4	-----
Nat RR of Mex p l g 4 1/2s 28 J&J	-----	-----	N Hav & North 4s '50 gu J&D	65	75	Muskegon Div g 5s '26 J&J	-----	85
January 1914 coupon on	21	-----	N Y Prov & Bos 4s '42 A&O	-----	-----	Holidays Bedford & Cumb		
1st cons g 4s 1951 A&O	21	-----	N Y Westchester & Bos Ry	54	55	1st M g 4s 1951 guar J&J	82	86
April 1914 coupon on	-----	-----	1st M g 4 1/2s 1946 gu J&J	44 1/4	-----	Pennsylvania Company—		
Nabaska—See C B & Q			Prov Sec deb 4s 1957 gu M&N	-----	-----	1st M g 4 1/2s 1921 J&J	97 1/4	-----
New Eng RR—See NYNH&H			Prov Ter 1st g 4s gu '56 M&S			Col tr 4 1/2s J 15 '21 J&D	95 1/4	96 1/4
New Hav & No—See NYNH&H			N Y & Nor—See N Y Central			Gu g 4s 1931 op 1921 A&O	82 1/4	86
N J Junction—See N Y Central			New York Ontario & Western—			Gu tr cts g 4s 1932 M&N	75	-----
New Jer & New York—See Erie			Ref 1st g 4s June 1922 M&S	63 1/4	65 1/4	Gu tr cts g 3 1/2s 1937 M&S	76	-----
New Lon Nor 1st 4s '40 J&J	70	80	Gen M g 4s 1955 red J&D	50	65	Gu tr cts g 3 1/2s 1941 F&A	75 1/4	75 1/4
New Mex Ry & C—See El Paso	52 1/4	55	Eq 4 1/2s Mar '19 Mch 28 M&S	66.40	5.90%	Gu tr cts g 3 1/2s 1942 J&D	74	-----
New Ori Gt Nor 1st 5s 1955 F&A	-----	-----	N Y Phila & Nor—1st g 4s '39 J&J	82	86	Gu tr cts g 3 1/2s '44 J&D	74 1/4	79
New Orleans & North E 6s 1915	95	100	Income 4s Jan 1 1939 M&N	80	85	Pitts C C & St L		
Extended at 5% 1940 M&N	-----	-----	N Y Prov & Bos—See N Y N			Con g gu 4 1/2s Ser A '40 A&O	92	93 1/4
New Orleans Term 1st 4s '53 J&J	-----	64	N Y & Putnam—See N Y Cent			do Ser B 1942 A&O	92	100
New Orleans Texas & Mexico—			N Y & Rockaway Beach—See Lo			do Ser C 1942 M&N	92	99
1st g 6s Oct 1925 Ser A J&D	91	92	N Y Susq & W—See Erie			do Ser I 1953 F&A	92	93
Non-cum Inc 6s Oct '35 Ser A	50 1/4	51	N Y West & Bos—See N Y N			do 4 1/2s Ser J '54 M&N	91 1/4	-----
Newport & Cin Bdge—See Louis			Nodaway Val—See KCSJ&CB			do 4s Ser D '45 M&N	91 1/4	-----
Newp & Rich—See Conn & Pass			Norfolk & Caro—See Atl Coast L			do 4s Ser F 1953 J&D	91 1/4	-----
N Y B & M Bch—See Long Isl			Norfolk Southern—			do 4s Ser G 1957 M&N	91 1/4	96 1/4
N Y Bay Ext RR—See Long Isl			1st & ref g 5s '81 op '15 F&A	85 1/4	-----	do 4s Ser H 1957 F&A	91 1/4	-----
New York Central R. R.			Norfolk & Sou 1st 5s 1941 M&N	82 1/4	-----	do 3 1/2s Ser E '49 F&A	91	93
Conv. deb. 6s 1935 M&N	93 1/4	93 1/4	1st gen g 5s 1954 opt J&J	-----	-----	CST & Pitts 1st 6s g '32 A&O	97 1/4	100 1/4
Con M 4s 1998, Ser A F&A	-----	69	Ral & Cape F 1st 5s 43 M&S	70	-----	Pitts Va & Char gu 4s 43 M&N	76	-----
Deb g 4s 1934 tax-exempt M&N	78 1/4	81	Ral & Southp con 5s '65 J&D	71	-----	Sodus Bay & Sou g 5s '24 J&J	80	90
Deb 4s 1942 tax-exempt J&J	70 1/4	79 1/4	Suffolk & Car con 5s '52 J&J	75	-----	Sun & Low 1st g 4s 1938 J&J	77 1/4	-----
Ref & Imp 4 1/2s 2013 op A&O	76	77 1/4	Norfolk Ter 1st gu 4s '61 M&N	105 1/4	108	Tol Wall Valley & Ohio—		
5% notes 1919	98 1/4	98 1/4	Norfolk & West gen 5s 1931 M&N	105 1/4	-----	1st g gu 4 1/2s 1931 Ser A J&J	87 1/4	-----
NYC Lines eq 5s '18 '22 M&N	66.25%	-----	Imp & exten 6s 1934 F&A	105 1/4	-----	1st g gu 4 1/2s '33 Ser B J&J	87 1/4	-----
NYC Lines eq 4 1/2s '19 '25 J&J	66.50%	-----	New River 1st 6s 1932 A&O	105	106	1st g gu 4s 1942 Ser C M&S	77 1/4	-----
NYC Lines eq 4 1/2s '19 '27 J&J	66.50%	-----	N W RY 1st cons 4s '98 A&O	79	79 1/4	Penn & N Y Canal—See Leb V		
NYC Lines eq 4 1/2s '19 '28 J&J	66.50%	-----	Div 1st llen & gen g 4s July 1	71 1/4	-----	Pennsylvania & Northwestern		
Bos & Alb eq 4 1/2s '18 '27 A&O	66.50%	-----	1944 opt Jan 1 1929 J&J	-----	-----	Gen 5s Jan 1 1930 J&J	95	100
L S Col tr g 3 1/2s 1998 F&A	61 1/4	62	Conv g 4s 1932 op 1917 J&D	104 1/4	-----	Clearfield & Jeff 1st 6s 27 J&J	100	102 1/4
M C Col tr g 3 1/2s 1998 F&A	60	60	Conv deb 4 1/2s 1938 M&S	70 1/4	78	Pensacola & Atl—See Lou & Cin		
Beech Cr—1st 4s gu '36 J&J	81	84 1/4	N & W Pocahontas 4s '41 J&D	6 3/4%	5 1/4%	Peoria & E W—See Chic & N W		
2d guar g 5s 1936 J&J	84 1/4	92	Eq tr 4 1/2s 1919-1924 F&A	95 1/4	-----	Peoria & N W—See Chic & R I		
Clt Bt C Co 1st g 4s '40 J&J	-----	-----	Col Con & Ter 1st 5s g '22 J&J	71 1/4	77	Peoria Ry Term—See Ch R I & W		
Beech Creek Ext 3 1/2s '51 A&O	-----	-----	Scloto Val & NE 1st 4s 89 M&N	92	100	Pee & Peick Un 1st 6s '21 Q F	93	-----
Carr & Adlr 1st 4s g '81 J&D	68 1/4	-----	North & South Caro—See Caro			2d mort g 4 1/2s Feb 1 '31 M&N	82	-----
Gouv & Oaw 1st 5s g '42 J&D	85	-----	Northeast Penn 5s 1920 A&O			Pere Marquette (New Co)		
Lake Shore & Mich South—			N east of BC—See Atl C of S C			1st g 5s July '56 Ser A J&J	70 1/4	80
Con g ref 3 1/2s 1997 J&D	70	71	Northern Cal Ry—See So Pac			1st g 4s July '56 Ser B J&J	64 1/4	-----
Deb g 4s 1928 M&S	85	-----	Northern Central—			Perkman 1st 5s '18 ext to '38 Q J	95	100
Gold 4s 1931 M&N	82	83 1/4	Con gen M 4 1/2s E 1925 A&O	90	-----	2d 5s 1918 ext to 38 J&J	95	100
Cleve Short Lines 4 1/2s 61 A&O	81 1/4	85	Mort bds 5s 1926 Ser A J&J	100	-----	Pete sburg—See Atl Coast Line		
K A & Gr R 1st 5s '38 J&J	-----	-----	Mort bonds 5s 1926 Ser B J&J	100	-----	Phila & Balt Cent 4s 1951 M N	80	84
Kal & W Plg'n g 5s '40 J&J	99	-----	Northern Ohio—See L E & West			Phila Balt & Wash 4s '43 M&N	82 1/4	-----
Mahon C RR 1st 5s '34 J&J	90	-----	Northern Pacific—			Philadelphia & Erie—		
Merchants' Disp Trans Co—			Prior llen g 4s Jan 1997 J&J	70	80 1/4	Gen (now 1st) gu 6s g '20 J&J	99 1/4	101
Eq trust 4 1/2s 1919-26 J&J	nb 7.75	7%	Gen llen g 3s Jan 2047 J&J	57 1/4	60 1/4	Gen g 5s July 1 1920 A&O	97	99
Michigan Central—			Ref & Imp 4 1/2s 2047 Ser A J&J	74	81 1/4	Gen g 4s July 1 1920 A&O	95	97
6s cou '31 D & BC div M&S	88 1/4	-----	St P & D Div g 4s 1998 J&D	59	83	Phila Harrisburg & Pittsburgh		
Deb g 4s 1929 A&O	80	-----	Wash Cent 4s Mch 1948 Q M	93 1/4	-----	1st mort gold 5s 1925 A&O	96 1/4	98 1/4
Equip 5s Apr '19 '31 A&O	6.50	6%	C B & Q Coll 4s—See Gt Nor	67 1/4	-----	Phila Newt & N Y 3s '42 A&O	69	73
1st 5s Kal & SH 1939 M&N	-----	-----	St Paul & Dul 1st 5s '31 F&A	-----	-----	Phila & Read—See Reading Co		
1st mtge M Alr L 4s '40 J&J	72 1/4	-----	1st consol g 4s 1968 J&D	100 1/4	105	Phila Wilmington & Balt—		
1st g 4s Jol & Ind '57 J&J 110	66	-----	Dul Union Dep 5s '30 A&O	100 1/4	104	Debuture 4s 1923 M&N	93	96
1st g 3 1/2s J L & Sag '51 M&S	70	-----	St Paul & N Pac 6s g '23 F&A	103 1/4	108 1/4	Debuture g 4s 1926 J&J	87 1/4	90
1st g 3 1/2s 1952 M&N	70	-----	Reg certa 6s 1923 J&J	-----	-----	Debuture g 4s 1932 A&O	81 1/4	83
Bay C & BC 1st M g 3s '89 J&D	52	75	No Pac Ter Co—1st 6s '33 J&J	103 1/4	108 1/4	Col tr cts 1921—See Penna RR		
Bat C & S 1st gu g 3s '89 J&D	73	-----	North Ry of Cal—See So Pac			Phillipine Railway—		
Det R Tun 4 1/2s '61 gu M&N	-----	-----	North Pac Coast—See No Shore			1st 4s 1937 f l op gu J&J	-----	50
Grand Riv Val 4s '59 M&S	-----	-----	North Pennsylvania—			Pine Bl		

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Pittsburg Junction—See B & O			St Paul Minn & Manit (Concl)			Southern Railway—(Con.)		
Pitts & Lake Erie—See N Y Cent			Min Union 1st 6a 1923...J&J	100 1/4		Aug South g 5a 1924...J&D	40	70
Pitts McK & Young—See N Y C			1st 5a July 1922...J&J	105		ET Va & Ga—Div g 5a 30 J&D	92 1/2	99 1/2
Pitts Shaw & N—1st g 5a 49 F&A		10	Mont Con 1st ed 6a 37 J&J	105		Consol 1st g 5a 1950...M&N	89 1/2	91 1/2
Gold 4a Feb 1 1952...F&A		2	1st guar gold 5a 1937...J&D	92		Ga Mid 1st g 3a 1940...A&O	45	
6% receivers' cts 1918...M&S		85	Will & S F 1st 5a g 1938 J&D	92 1/2	95	Ga Pac 1st g 5a 1922...J&J	99 1/2	103
Pittsburgh & Shawmut			St P & N Pac—See Nor Pac			Knorr & O 1st g 6a 1925 J&J	93 1/2	100
1st a f gold 5a 1959 opt. J&D		85	St P & S C—See C St P M & O			L & N 8a joint g 4a—See L&N		
Pitts Shen & L E—See PBess & L E			Salt Lake City Un Dep & RR—			Mob & Birm pr lien 5a 45 J&J		95
Pitts Term RR & Coal—			1st M 5a 1938...M&N	77 1/2	87 1/2	Gen M g 4a 1945...J&J		72 1/2
1st g u s f 5a 1942...J&J	95		San Ant & Aran Pass—See So Pac			Mobile & O coll tr 4a 38 M&S	63	65
West Side Belt 1st g 5a 37 M&S	90		San Francisco & Nor Pacific—			Rich & Dan Deb 5a 27 A&O	89 1/2	102
Pitts Va & Chas—See Penn RR			1st g 5a sink fund 1919 J&J	90		Richmond & Mecklenburg—		
Pitts & Western—See B & O			San Fr & S Jo Val—See At&SF			1st g 4a Nov 1 1948...M&N		75
Pitts Young & Ashtabula—			San Fran Term—See So Pacific			So Car & Ga 1st g 5a 19 M&N	98	99
Consol 5a 1927...M&N	93 1/2		Santa Fe Pres & Ph—See Atch	Top & S Fe		Sumter & Wat R 5a g 19 A&O	90	
1st gen 4a Ser A 1948...J&D	84	86	Sault Ste Marie Bridge—			Va Mid Series D 4-5a 21 M&S	93	
Portland & Ogdenburg—			1st guar 6a 1924...M&S			Series E 5a 1926...M&S	92	
1st M 4 1/2a 1923 guar...M&N		88 1/2	1st M s f g 5a July 1 1937 J&J			Series F 5a 1931...M&S	91	
Port & R Falls—1st g 4a 26 M&N	86		Sav Fla & W—See Atl Coast Line			Gen'l 5a 1936...M&N	93 1/2	
Debuture 4a Aug 1927...F&A	76		Sav & States—1st g u 5a 53 J&J	75		do guar stamped M&N		
Portl (Me) Term gu 4a 61 J&J	75	80	Schenectady & Duaneburg—			Wash O & W 1st gu 4a 24 F&A	78 1/2	
Port Reading—1st gu 4a 41 J&J			Schuykill River E S—See B & O	98		S & N Ala—See Louis & Nashv		
Porta Gt F & Con—See Bos & Me			Scioto Val & N E—See Nor & W			South Pac Coast—See Southern		
Potomac Val—1st gu 5a g 41 J&J	95	100	Seab Air L—1st g 4a 1950 A&O			Spartan Fla & Col—See Ashv & Spar		
Princeton & North—See Chic & N W			Stamped			Spokane Falls & Northern—		
Prov Sec Co—See NYNH&H			Adjust M 5a Oct 1 49...F&A	67 1/2	72 1/2	1st 6a g 1939...J&J	96	
Providence Term—See NYNH&H			Ref g 4a 1959 opt...A&O	53 1/2	54 1/2	Spokane International—		
Prov & Worcester—1st 4a 1947 A&O	78	82	1st & con 3a 1943 Ser A...M&S	80	83	1st g 5a 1935...J&J		95
Raleigh & Augusta—See Seaboard Air Line			Eq 4 1/2a Jan 19 July 22 J&J	7.40	6.40 1/2	State L & Sullivan 4 1/2a 29 J&J		90
Rail & Cape Fear—See Nor South			Eq 5a Dec 18 Dec 19 J&J	7.40	6.40 1/2	Station Isl'd Ry—See Balt & Ohio		
Raleigh & Gas—See Seab Air L			Eq 5a Feb 19 Aug 23 F&A	7.40	6.40 1/2	Stephen N & S Tex—See St L	S W	
Rail & South—See Nor South			Atlanta-Birmingham Div—			Suff & Carolina—See Norf & So		
Raleigh & S W—See Chesapeake & Ohio			1st g 4a May 1 1933...M&S	70	76	Sumter & Water R—See S C & Ga		
Raritan River—1st g 5a 39 J&J			Car Cent 1st g u 4a 49...J&J		66 1/2	Sunbury Hazleton & W B—		
Ravenaw Spence & Glen—See Balt & Ohio			Florida Cent & Peninsula			1st 5a May 1 1923...M&N	95	
Reading Company—			1st g 5a 1918 ext to 1923			2d mort inc 5a 38 coup M&N	98	
Gen g 4a Jan 1 1907...J&J	80 1/2	81	at 6%...J&J	95		Sunbury & Lew—See Penn RR		
Jer Cen g 4a 51 opt 08...A&O		83	1st l g ext 5a gold 30...J&J	98 1/2	99 1/2	Superior Short Line—See Ch St	P M & Om	
Atlantic City 5a 1919...M&N	98 1/2	99 1/2	1st con 5a gold 1943...J&J	92 1/2	95 1/2	Tampa & Jacksonville—		
1st con g u 4a 1951...J&J	70	76	So Bound 1st g 5a 41 A&O	93 1/2	95	1st M 5a 1949...A&O		
W & N a tr cts 4a 4d 105 Q-M	85		Georgia & Ala 5a Oct 45 J&J	90	100 1/2	Tampa North 1st 5a 1936 op J&J	50	65
Phila & R—2d 5a g 1943 A&O	100	102	Ga & Ala Term 1st g 5a 48 J&D			Tarkio Valley—See K C St J & Council	Bluffs	
Imp M ext g 4a 1943 A&O	83		Ga Car & N—1st 5a 49 J&J	87 1/2	94	Term RR Assn (St Louis)		
Cons ext gold 4a 1937 M&S	83		Rail h& Aug sta—1st 6a 26 J&J	100		1st gold 4 1/2a 1939...A&O	83	
Term 5a g u May 1 41 J&J	101	103	Rail h& Gaat n—1st 6a 47 J&J	94 1/2	95 1/2	1st consol gold 5a 1944...F&A	82 1/2	89
Del R Ter p m g 5a 42 M&N	100		Seab & Roanoke—1st 5a 26 J&J	92	95	Gen rel a f g 4a 53 opt 10 J&J	64 1/2	69
Ex p mon g 5a 1942 J&J	100		Seacoast RR of N J 5a 48 A&O	85		St L Br 1st g 7a 1929...A&O	105	107
Wilm & Nor 1st 5a 27 J&D	96	100	Seattle Term 5a 1918-1930	90		Stl Mer Bdge T—5a 30 A&O		99 1/2
Gen g 5a Aug 1 1932 Q-F	86		Sebast & Moosch 1st 5a 28 M&S			Mer Bdge 5a 29 opt 09 F&A		
Phila & Read Coal & Iron—			Shamokin Sunb'y & Lewisb'g—			Terre Haute & Ind 5a 1925 J&J	85	
Col a f g 4a ext 32 gu F&A	87		2d 6a g July 1 1925...J&J			Terre Haute & Peoria—		
Rens & Saratoga—See Del & H			Sherman Shrev & Sou—See Mo	Kan & Tex		1st con g 5a Sept 1 42...M&S	85	
Richm & Danv—See Southern Ry			Shreve Brg & Ter—See St Loui	South western		Texas Central—1st 5a 1923 A&O	80	
Rich Fredericksb & Potomac—			Sierra Ry of Cal—			Texas & New Or—See So Pac		
Cons mte 4 1/2a 1940...A&O	84	88	1st 1st g, g, Apr 12 37...A&O 1/2	70		Texas & Okla—See M. K & T		
Rich & Mecklenburg—See So Ry			Stour C & Pac—See Chic & N W			Texas & Pac 1st 5a 2000...J&D	80	81
Rich & Peters—See Atl Coast L			Sodus Bay & Sou—See Penn RR			2d inc g 5a Dec 2000...Mar	41	45
Richmond-Washington Co—			Somerset Ry 1st & ref 4a 35 J&J			Lou D 1st g 5a 1931...J&J		93
Col tr g u 4a 1943 opt...J&D		95	South Bound—See Seaboard AL			Weather'd Min W & North		
Rio Gr June—See Deny & Rio	Grande		So Car & Ga—See Southern Ry			1st gu g 5a 1930...F&A		80
Rio Grande So—See Deny & Rio	Grande		South Car West—See Cal			Toledo Can Sou & Det—See Mic	h Cent	
Rio Grande West—See Deny & Rio	Rio Grande		South Car West Ext—See Cal			Toledo & Ohio Central—		
Roch & Pitts—See Buff R & P			So Indiana—See Ch Terre Hau	te & S E		1st 5a 1935...J&J	88 1/2	90
Rock Isl-Frisco Term—5a 27 J&J	80	86	Southern Pacific Co—			West Div 1st 5a g 1935...A&O		99
Rock Isl Ar & La—See C R I & P			Coll tr 4a (CP) Aug 1 49 J&J	70 1/2	71 1/2	Car tr 4a 1935...J&D	73 1/2	80
Rock Isl & Peoria—See C R I & P			Conv g 4a June 1 29 op 14 M&S	77 1/2	77 1/2	Car tr 4a Ser B 1919 30 J&J	7 1/2	6 1/2
Rome W & Og—See N Y C & H			Conv g 5a 1934...J&D	90 1/2	91	Kans & Mich 1st 4a 1890 A&O	67	70
Rutland—Con 4 1/2a 1941...J&J	69		Eq 4 1/2a 1919 Sep 1923 M&S	6.25	5.75 1/2	2d M g 5a 1927...J&J		85
Benn & Rut 4 1/2a g 1927 M&N			Car tr 4 1/2a 10 Mar 23 M&S	6.25	5.75 1/2	Eq 4 1/2a Jan 19 July 22 J&J	7 1/2	6 1/2 1/2
Ogd & L Ch 1st g u 4a 48 J&J	80		Aust & Nor 1st 5a g 41...J&J		93	Eq 4 1/2a Jan 19 July 24 J&J	7 1/2	6 1/2 1/2
Rull Can 1st g u 4a 49 J&J	55		Central Pacific—			St Mary's Div 4a g 1951 F&A	57	
Equip tr 4 1/2a 1923-27...M&N			1st refld 4a g d 49 F&A	75	76 1/2	Toledo Peoria & Western—		
Bag Tuac & Hur—See Pere Marq			1st g u 4a Oct 1 1951 A&O	70 1/2	75	1st g 4a July 1 1917...J&J	35	50
St Clair Mad & St Louis Belt—			M 3 1/2a g d Aug 1 29 J&D	85	87	Toledo St L & Western—		
Alton Bridge 1st g 4a 51 J&J	60		Galveston Harrisb & San An—			Pr lien g 3 1/2a July 1 25...J&J	76	80
St Clair Term 1st 5a 1933 F&A	94		Max & P Div 1st 5a 31 M&N	90	101	1st g 4a Apr 1 1950...A&O	47 1/2	49 1/2
St Johns & L Cham—5a 44 M&S			2d M 5a 1931 gu...J&J		97	Coltr g 4a Ser A 1917...F&A		32
St J & Gr Isl—1st g 4a 47...J&J	60		Gila Val Globe & Northern—			Union Tr cts dep—		23
St Law & Adlon 1st g 4a 90 J&J	80	82	1st g 5a Nov 1 1924...M&N		95	Tol Term 1st 4 1/2a 1957 gu M&N	68	72
2d gold 6a 1935...A&O	86		Houston East & West Texas—			Tol Walh Val & O—See Penn RR		
St Louis Al & T H—See Ill Cent			1st 5a g May 1 1933...M&N	84 1/2	95	Tombigbee Val 1st g 5a 50 A&O		
St Louis Br—See Term RR Assn			1st guar g 5a Mar 33 M&N	85	92	Gen mte 6a 1935...J&J		
St L & Calro—See Mobile & O			Houston & Texas Central—			Toronto Ham & Buffalo—		
St L Iron Mt & Sou—See Mo Pac			1st l g 5a 1937...J&J	92 1/2	106	1st g 4a June 1 1948...J&D	70	80
St L Mer Br Co—See Term RR			Gen gold 4a 1921...A&O	89 1/2	92	Troy & Boston—See Fitchburg		
St L Peoria & N W—See Chic & N W			Waco & NWD 1st 4a 30 M&N	90		Troy & W T Bdge 5a 1939 J&D	98	100
St L Rocky Mt & P 5a 55...See C			La West 1st 4a 1921...J&J	98 1/2		Ulster & Del con 5a 1928...J&D		85
St L South—See Illinois Central			Morgan's Louis & Texas—			1st ref g 4a 1952...A&O		70
St Louis-San Fr (reorganized)			1st g 5a 1920...J&J		104 1/2	Union Pacific—		
Pr 1 4a 1950 Ser A...J&J	58 1/2	58 1/2	North Cal Ry g 5a 1929 J&D		94	1st Ry & l g 4a g 1947...J&J	84 1/2	85 1/2
Pr 1 5a 1950 Ser B...J&J	70	71	No Ry of Cal 5a g 1938 A&O		91 1/2	Conv 4a 1927...J&J	84	84 1/2
Cum ad 1st July 1955...A&O	68 1/2	69	Oregon & Cal 1st 5a 1927 J&J		90 1/2	1st & ref 4a June 2009 M&S	75 1/2	79 1/2
Income mte 6a July 1960 Oct	52 1/2	52 1/2	S A & Ar Pass g 5a 43 J&J		66	10-yr 6a temp rcts July 1923	102	102 1/2
St Louis & San Francisco—			San Fran Term 1st 4a 50 A&O		71 1/2	Ore RR & Nav—See Ore-Was	h RR & Nav	
Gen mte g 5a 1931...J&J	101		So Pacific Br 6a 1937...A&O		104 1/2	Oreg Sh Line 1st g 5a 22 F&A	100	101
Gen mte gold 5a 1931...J&J	88 1/2	94	Southern Pacific RR Cal—			1st consol 5a g 1948...J&J	92	98
Birm Belt 1st g u 4a 22 A&O	80		1st con g 5a g 1937...M&N		90 1/2	Ref g u 4a 25 opt 07 J&D	81	81 1/2
Sou West Div g 5a 1947 A&O	80		1st ref g 4a 1955 opt 10 J&J		76	Utah & Northern—		
St Louis Southwestern—			So Pac Coast 1st g 4a 37 J&J		90	1st 7a 08 ext at 4 1/2 to 33 J&J	90 1/2	98
1st g 4a 1989 certifi...M&N	65 1/2	67 1/2	Texas & N O—			Consol gold 5a 1926...J&J	80 1/2	89
2d inc 4a Nov 89 cert...J&J	50	54 1/2	Consol gold 5a 1943...J&J		85	1st g 5a 1942 opt 1922...A&O	80	90
1st consol g 4a 1932...J&D	59 1/2	61	Dallas Div 1st g 4a 30 F&A			Unifed N J RR & Canal Co—		
1st term & unlf 5a 1952 J&J	57 1/2	58 1/2	Southern Railway—			General gold 4a 1923...F&A	93	96
Eq 5a Ser D 1919-1923...F&A	7 1/2	6 1/2	1st consol gold 5a 1904...J&J	87 1/2	88	General gold 4a 1929...M&S	92	
Eq 5a Ser E 1919-1924...A&O	7 1/2	6 1/2	Develop & gen M g 4a 55 A&O		62 1/2	General gold 4a 1944...M&S	86 1/2	
Cent Ark & Ea 1st 5a 40 op J&J	82 1/2	87 1/2	5% notes Mar 2 1919...M&S	98 1/2	98 1/2	Gen 1st g 3 1/2a Mar 1 51 M&S	79	
Grays Pt Term g 5a 47 J&D		95	Eqtr 4 1/2a Feb 19 Feb 21 F&A	6.50	6.00	Upper Coos—See Maine Central		
Shrev Bdg & Ter 5a 55 gu F&A		75	Eq tr 4 1/2a Ser M 18 19 J&D	6.50	6.00	Utah & Northern—See Union P	acific	
Stephen N & S Tex 5a 40 op J&J	60	65	Eqtr 4 1/2a Apr 19 Apr 20 A&O	6.50	6.00	Utica & Bl R—See N Y C & H		
St Paul Bridge & Terminal Ry—			E Tenn reor lien 5a 1938 M&S	83 1/2	88	Utica Clint & Bng—See Del & Hud		
1st M 6a 1929...J&J	95	100	1st Mem div g 5a 1906...J&J	84 1/2		Vandalla RR—		
St Paul & Duluth—See Nor Pac			St Louis Div 1st g 4a 1951 J&J	64 1/2	66 1/2	Con g 4a 1953 Ser A...F&A	77	
St Paul East Gr Trunk—See Chic			Alben Br 1st g 4a 1908...J&J	80		Ser B 1957...M&N	79 1/2	
St Paul & K C Short L—See Ch R I & Pac			Atlanta & Charlotte Air Line			Vera Cruz & Pacific RR—		
St Paul Minn & Manitoba—			1st M 4 1/2a 1944 ser A J&J	80	87	1st g 4 1/2a 1934 opt...J&J		
1st con g 4a 1933...J&J	84 1/2		1st M 5a 1944 ser B...J&J		92 1/2	Verdig Val Ind & W—See Mo Pa		
1st consol g 4a 1933...J&J	105	113	Atl & Danville 1st 4a 48 J&J		70 1/2	Vermont Val 1st 4 1/2a 40 A&O		87 1/2
1st con red to 4 1/2a g 33 J&J	91 1/2	92	2d g					

Bonds and Stocks.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	Stocks		Par.	Bid.	Ask.
Wabash—1st gold 5s 1939 M&N													
2d gold 5s 1939 F&A													
Deb mort 6s ser B 1939 J&J													
Equip g 5s Mar 1 1921 M&S													
1st lien term g 4s 1954 J&J													
4% gold notes May 20 M&N													
Det & Chi ext 1st g 5s 41 J&J													
Des M div 1st g 4s 1939 J&J													
Tol & Chic 4s g 1941 M&S													
Omaha Div 1st 3 1/2s g 41A&O													
Warren RR—See D L & W													
Wash & Colum Riv—4s 35 J&J													
Washington Cent—See Nor Pac													
Wash Co Ry—See Maine Cent													
Wash O & W—See Southern Ry													
Wash Term Co—3 1/2s 1945 F&A													
1st g 4s 1945 guar F&A													
Weatherford Min Wells & N—See Tex & Pac													
West Jersey & Sea Shore													
Consol g 4s 1936 J&J													
Cons 3 1/2s g Ser B 1938 J&J													
West Maryland—4s 1952 A&O													
5% gold notes 1910 op J&J													
Balt & Harris g 5s 36 M&N													
1st M West Ext g 5s 38 M&N													
Coal & Ir Ry 5s g 1920 F&A													
West N Y & Penn 5s 1937 J&J													
Gen mort gold 4s 1943 A&O													
Income g 5s Apr 1943 Nov 1													
Western Pacific RR Corp													
1st M 5s Mar 1 1946 M&S													
Western Pa—1st g 4s 1928 J&D													
West Ry of Ala—4 1/2s 1918 A&O													
Western Transit—See N Y C													
West Shore—See N Y C & H R													
West Side Belt—See Pitts Term													
West Va & Pitts—See B & O													
Wheeling & Lake Erie RR													
1st consol g 4s 1949 M&S													
Ref M 4 1/2s Ser A 1966 M&S													
L Erie Div 1st g 5s 1926 A&O													
Wheeling Div 1st g 5s 29 J&J													
Exten & Imp't g 5s 1930 F&A													
Equip g 5s 1922 J&J													
Wheeling Term—4s 1940 F&A													
Wichita Falls & Northwestern													
1st 5s Jan 1939 J&J													
1st & ref g 5s 1940 op J&J													
Wichita Union Term Ry													
1st g 4 1/2s 41 opt M&N													
Wilkes-B & East—See NYS&W													
Williamsport & N Branch RR													
1st ref g 4 1/2s 1931 J&J													
Williams & S Falls—See STPM&M													
Will & Nor—See Phila & Read g													
Will & Weldon—See Atl Coast L													
Winston-Salem Southbound													
1st g guar 4s 1960 J&J													
Wis Cent Ry—1st m g 4s 40 J&J													
Marshfield & South East Div													
pur mort 1st g 4s 1951 M&N													
Sup & Dul Div 4s 1936 M&N													
Minneap Term 3 1/2s 50op J&J													
Wisc & Mich Ry—5s 1945 J&J													
Wiscon Val—See C M & St P													
Wor Nash & Roch—4s Jan 30 J&J													
4s Oct 1 1934 A&O													
Yosemite Val s f g 5s 1936 J&J													
RAILROAD STOCKS.													
Ala Great Southern com													
Preferred													
Alabama & Vicksburg													
Albany & Schuylkill (gu)													
Allegheny & West (guar)													
Ann Arbor common													
Preferred													
Atch Top & Santa Fe													
Preferred													
Atlanta Birm & Atlantic													
Aisan & Char Air L (guar)													
Atlanta & West Point													
Atlantic Coast L Co of Ct													
Atlantic Coast L RR com													
Atlantic 1st leased lines rent tr													
Augusta & Sav (guar)													
Balt & Ohio—Common													
Preferred													
Beech Cr (guar N Y C)													
Boat & Alb (guar N Y C)													
Boat & Lowell (guar B & M)													
Boston & Maine													
Preferred													
Boat & Prov (guar Old Col)													
Boston Rev Beach & Lynn													
Buffalo Roch & Pittsburgh													
Preferred													
Buff & Susq RR Corp com													
Preferred													
Camden & Burl Co (guar)													
Canada Southern													
Canadian Pacific													
Preferred													
CaroClnchfield & Ohio com													
Preferred													
Catawissa RR—1st pf (guar)													
2d pf (guar P & R)													
Cayuga & Susq (gu D L & W)													
Central of New Jersey													
Chesapeake & Ohio													
Chicago & Alton RR													
Preferred													
Chic Burl & Quincy													
Chic Gt West com													
Preferred													
Chic & East Ill—Preferred													
Pref Equit Tr ctf dep													
Chic Ind & Louisv com													
Preferred													
Chicago Milw & St Paul													
Preferred													
Chicago & North Western													
Preferred													
Chic R I & Pac com temp cfts.													
7% pref temp cfts.													
8% pref temp cfts.													
Chicago St Paul Minn & O													
Preferred													
Chic Terre Haute & S E													
Cin Indianapolis & Western													
Preferred													
Cine New Or & Tex Pac													
Preferred													
Cincinnati Northern													
Cin Sandusky & Cleve pref													
Clev Cln Chicago & St L													
Preferred													
Clev & Pitts (Guar Pa RR)													
Betterment's atk (Gu Pa RR)													
Colorado & Southern													
1st preferred													
2d preferred													
Columbus & Xenia (Guar)													
Concord & Mont—Class I													
Class II													
Class III													
Class IV													
Concord & Ports (guar)													
Conn & Passumpsic—P(gu)													
Conn Riv (guar B & M)													
Cripple Creek Central													
Preferred													
Cuba RR preferred													
Dayton & Mich com (guar)													
Pref (guar C H & D)													
Delaware & Bound Br (gu)													
Delaware & Hudson													
Delaware Lack & West													
Delaware													
Denver & Rio Grande													
Preferred													
Des Moines & Fort Dodge													
Preferred													
Detroit Hills & S W (guar)													
Detroit & Mackinac													
Preferred													
Detroit Toledo & Ironton													
Preferred													
Duluth South Shore & Atl													
Preferred													
East Penna (guar P & R)													
Elmira & Wmport (guar)													
Pref (guar Nor Cent)													
Erie—Common													
1st pref													
2nd pref													
Erie & Kalamazoo (guar)													
Erie & Pitts (guar Pa RR)													
Fitchburg preferred													
Florida Johns & Gloy com													
Et Dodge Des M & Sou pref													
Et Wayne & Jack—pref (gu)													
Geor RR & Bank Co (guar)													
Georgia Southern & Florida													
1st preferred													
2nd preferred													
Grand Rapids & Indiana													
Grand River Valley (guar)													
Great Northern Ry—Pref													
Ore certificates													
Green Bay & Western													
Deb cfts A & B—See under bonds													
Gulf Mobile & North com													
Preferred													
Harrisburg Ports Mt J & Lan 50													
Hartford & Conn Western													
Hocking Valley—Common													
Hudson Companies—Pref													
Hudson & Manhattan													
Preferred													
Hunting & Broad Top v t c													
Preferred v t c													
Illinois Central													
Leased lines (guar)													
Stk tr cfts—See RR Securi Co													
Internat Rys (Cent Am) com													
Preferred													
Iowa Central													
Jackson Lang & Sas (guar)													
Joliet & Chic (guar C & A)													
Kal Allegan & Gr Rap (gu)													
K C Ft Scott & Memphis Ry													
Pref Cent Tr ctf dep stpd													
K C St L & Chic—Pref (gu)													
Kansas City Southern													
Preferred													
Keokuk & Des Moines													
Preferred													
Lackawanna RR of N J													
Lake Erie & Western													
Preferred													
Lehigh & New York pref													
Lehigh Valley													
Preferred													
Little Miami orig guar													
Spec guar betterment stk													
Lit Schuyt Nav RR & Coal (gu)													
Long Island RR													
Louis & Mo Riv pref (guar)													
Louisv Hend & St L com													
Preferred													
Louisville & Nashville													
Lowell & Andover													
Mahoning Coal RR													
Pref (guar L S & M S)													
Maine Central													
Preferred													
Manchester & Lawrence													
Maryland & Pennsylvania													
Massachusetts Valley (guar)													
Michigan Central													
Mine Hill & Schuyt Hav (gu)													
Minneap & St Louis new													
Minneapolis St P & S S M													
Preferred													
4% Leased Line Cfts													
Mississippi Central													
Missouri Kansas & Texas													
Preferred													
Missouri Pac Ry trust cfts.													
Preferred trust cfts.													
Mobile & Birm pref (guar)													
Mobile & Ohio—See South'n Ry													
Morris & Essex (guar)													
Nashua & Lowell													
Nash Chat & St Louis													
Nashv & Decatur (gu L & N)													
National Rys of Mex 1st pref													
Second preferred													
New Or Tex & Mex v t c													
N Y Blyn & Man B pref (gu)													
New York Central RR													
Dividend payable in London													
New York Chic & St Louis													
1st preferred													
2d preferred													
New York & Harlem (guar)													
N Y Lack & West (guar)													
New York New Hav & Hart													
N Y Ontario & Western													
Norfolk Southern													
Norfolk & Western Ry													
Adjust preferred													
No Carolina (guar So RR)													
Northern Central (gu Pa RR)													
North'n N H (guar B & M)													
Northern Pacific Ry													
Nor RR of N J (gu Erie)													
Northern Securities Co stubs													
North Pennsylv (gu P & R)													
Norwich & Worcester (guar)													
Orden Mine RR (gu Cen NJ)													
Old Colony (gu NYNH&H)													
Ontario & Quebec													
Oswego & Syria (gu DL&W)													
Pac Coast Co—See Misc stocks													
Pennsylvania Railroad													
Peoria & Bureau Val (guar)													
Peoria & Eastern													
Pere Marquette temp v t c													
Pref temp vot tr cfts.													
Prior pref temp v t c													
Phila Germ & Norris (guar)													
Phila & Trent (gu Pa RR)													
Pittsburgh Bess & Lake Erie													
Preferred													
Pittab Cln Chic & St Louis													
Pittab F & W & Chic reg (gu)													
Special (guar Pa RR)													
Pittsburg & Lake Erie													
Pittab McK & Vough (guar)													
Pittab & West Va com													
Preferred													
Pitts Youngst & Ash pref													
Prov & Worcester (guar)													
Providence Warren & B													
Railroad Securities Co													
4% Ill Cent Stock cfts 1952													
Reading Co													
1st preferred													
2d preferred													
Rensselaer & Saratoga (guar)													
Rich Fred & Pot—Common													
Dividend obligations													
8% guaranteed													
7% guaranteed													
Rich & P & R F & C Conn													
Rio Grande Southern													
Roch & Genesee Val RR													
Rome & Clinton (gu D & H)													
Rutland preferred													
St Joseph & Grand Island													
1st preferred													
2d preferred													
St Louis Bridge 1st pref													
2d preferred													
St Louis-San Fr stk tr cfts													
Pref stock tr cfts Ser A													
St Louis Southwestern													
Preferred													
Saratoga & Schenectady (gu)													
Seaboard Air Line com													
Preferred													
Sharon													
Southern Pacific Co													
Southern Ry common													
Preferred													
Mob & Ohio stock tr cfts													
Southwest'n of Ga (guar)													
Texas & Pacific													
Toledo St L & Western													
Empire Tr Co ctf dep													
Preferred													
Empire Tr Co ctf dep													
Troy & Gr Bush (gu N Y C)													
Tunnel RR of St L													
Union Pacific—Common													
Preferred													
United N J RR & Canal (gu)													
Utica Chen & Susq Val (gu)													
Utica Clinton & Binghamton													
Valley RR (N Y) (guar)													
Vermont & Mass (guar)													
Virginian Ry													
Wabash Ry													
Pref A													
Pref B													
Ware Riv RR (gu B & A)													
Warren N J (guar D L & W)													
West Mary Ry new com													
New 1st pref													
New 2d pref													
Western Pacific RR Corp													
Preferred													
West Jersey & Sea Sh—Com 50													
Wheel & Lake Erie Ry													
Preferred													
Wisconsin Central													
Wrightsville & Tennille, com 25													

b Basis. d Price per share not per cent. f Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. x Ex-div. y Ex-rights.

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Elec Power Corp— 1st M gold 5a 1923 opt. J&J	82	80	Bost Elev—West End St. (Cont)			Chicago City & Connecting Rys		
Alabama Power—			4 1/2a Jan 1 1923 J&J	90 1/2	92 3/4	Col tr a f g 5a Jan 1 1927 A&O	55 1/4	59
1st M 5a 1946 opt 1921 M&S	80	82 1/2	4 1/2a July 1 1930 J&J	80	83 1/2	Chicago City Ry—		
6% gold notes 1922 J&J	95		4a Aug 1 1932 F&A	73 1/2	77 1/2	1st g 5a 1927 op up to '12 F&A	84 1/4	85 1/4
Alabama Water 5a 1932 J&J			Bost & Nor St Ry ref 4a 5a J&J			Chicago Elevated Rys—		
6% notes 1922 J&J	98	98	Georgetown & Ipsw 5a 20 J&D			5% notes 1916 ext 1919 J&J		
Albany Ry—See United Tract'n			Low Law & H 1st g 5a 23 J&D			Chic June RR 4a 1945 M&S	71	
Albany Bou RR 1st 5a '30 M&S	70	75	Lynn & Bos 1st 5a g '24 J&D			Chic North Shore & Millw RR—		
Alton Gran & St Tr—See East St			Bost & Worc St Ry 4 1/2a '23 F&A	85	90	1st M g 5a 1935 J&J	75	82
Altoona & Logan Val Elec Ry—			Brazilian Tr Lt & Power—			Chicago & Oak Park Elec Ry—		
Con g 4 1/2a 1933 gu. F&A 15	50	60	6% gold notes Nov 1 '10 M&N			Lake St El 1st 5a 1923 gu J&J		
American Cities Co—			Bridgeport Gas Lt 4a 1952 J&J	80	84 1/2	Chicago Railways Co—		
Coll trust g 5-5a 1919 opt J&J		61	Bridgeton & Millv Tr 5a '30 J&J			1st m g 5a 1927 opt F&A		80 1/2
Conv coll tr g 5a 1920 J&D	88	90	Bristol G & E 5a 1939 J&J	72	75	Con M 5a Ser A Feb '27 A&O		78
Non-conv coll tr g 5a '20 J&D			Bway & 7th Ave RR—See N Y Rys			Series B Feb 1927 J&D	55	57
Deb 5a 2016 J&J		75	Bway Surface RR—See N Y Rys			Series C Feb 1927 J&D	94 1/2	
Am Gas & Elec coll 5a 2007 F&A		78	Bronx G&E 5a '60 op aft '20 J&J		65	Pur mon 4-5a Feb '27 op J&J		
6% gold notes 1920 J&J	95	97 1/2	Bklyn Boro Gas 5a 1945 op J&D			Adj Inc 4a Feb 1927 op May	35	40
6% gold notes 1921 J&J	94	96	Bklyn City & New RR—See C I			Chic Sou Bend & Nor Ind RR		
Am Pow & Lt 6% notes '21 F&A	89	92	Brooklyn Rap Tran—5a 45 A&O	82 1/2	84 1/2	1st g 5a Jan 1 1937 J&J		
Deb g 5a 2016 M&S	70	72	1st ref gold 4a 2002 J&J	69		Chicago Telop 5a '23 op '13 J&D	93 1/2	95 1/2
American Public Service—			5% gold notes 1918 opt J&J	95 1/2	97 1/2	Chic & 10th St RR—See N Y		
1st lien 5a 1942 J&D	86	90	Cent Un Tr conv cpts for new			Cleora Gas—See Northwest Gas		
Conv 6% notes Mar '19 J&D	96	99	3-yr 7% notes '21 option A	96		Clm D & T Trac gold 5a '22 J&J		
Conv 6% notes Mar '19 J&D	96	99	3-yr 7% notes 1921 J&J	94 1/2	95	South Ohio Trac 5a '20 M&N		
Amer Pub Util Coll 5a '30 A&O	85	90	Bklyn City—1st 5a 1941 J&J		92	Clm & H 5a g Apr 1 1918 J&J		
American Railways—			Wm & Flat 4 1/2a July 41 F&A			Cincinnati Gas & Electric		
Coll trust conv g 5a 1931 F&A	65	72	Bklyn Hgts 1st 5a 1941 A&O			1st & ref 5a 1953 Ser A A&O	85	91 1/2
American Teleph & Telog Co—			Brooklyn Queens Co & Sub—			Cincinnati Gas Transportation		
Coll tr g 4a 1929 J&J	77 1/2		1st M g 5a 1941 opt '16 J&J		90	1st 5a 1933 guar op '13 J&J	92	98
Conv g 4a '38 conv a f '09 M&S		82	1st con gu 5a July 41 M&N		90	Double guarantee	92	98
Conv 4 1/2a '33 op aft 1925 M&S	83	84	Bklyn Un Elev 5a 1950 F&A		79 1/2	Clm Lawr & Aur 5a 1919 J&J		
Coll tr 5a 1946 J&D	90 1/2	90 1/2	Stamped guaranteed	79	88 1/2	Clm New & Cov Ry 5a 1922 J&J		90
First installment paid	93 1/2	96	Kings Co El 1st 4a 1949 F&A		70 1/2	2d g 5a July 1922 J&J		90
6% notes 1919 F&A	90 1/2	99 1/2	Stamped guaranteed	50 1/2		So Cov & Clm 5a g 1932 J&J		
Amer W W & El 5a 1934 A&O	63 1/2	64 1/2	Nassau Elec—1st 5a '44 A&O			Cities Fuel & Power—		
Anacost & Pot River RR—See W			1st g 4a Jan 1 1923 J&J	61	63	7% gold notes 1919 J&D	95	97 1/2
Appalachian Pow 5a 1941 J&D	62	68	Atlantic Av Con 5a g '31 A&O	80	85	Citizens Gas (Indianapolis)		
Armstrong St Ry—See Phila Co			Bkin Bath & WE 5a '31 A&O			1st & ref g 5a 1942 J&J	82	88
Arizona Pow 5a '33 op '13 M&N	83	87	Bklyn Un Gas lat con 5a g 45 M&N		86	Citizens L H & P (Johnstown, Pa)		
8% notes 1915 J&J	97	100	Brownville Ave—See Phila Co			1st g 5a 1934 opt 1914 M&N	83	87
Arkansas Light & Power—			Buffalo City Gas g 5a 1947 A&O	30		Citizens Ry & Lt—See Muscat		
1st M f 5a 1945 A&O	80	85	Buff Gan Elec lat 5a 1939 F&A		97 1/2	Citizens Tr—See Ind Tr & El		
Arkansas Valley Ry Lt & Pow			1st ref 5a April 1 1939 J&J	88	91	Citizens Tract—See Phila Co		
6% notes July 1 1919 J&J	95	98	Deb 5a 1923 F&A	97 1/2	100	City Elec 5a Fran 5a 1937 J&J	72 1/2	
7% notes 1920 J&D	98	98	Buff & Lack Tr 1st 5a 28 op J&D	70	75	City & Sub Ry—See Port (Or)		
Ashville (N C) Pow & Light—			Buffalo & Lake Erie Tracton—			City & Sub Ry—See Un Ry & El (B		
1st f g 5a 1942 opt A&O	84	89	1st & ref g 5a '36 op a f M&N			City & Sub Ry—See Wash Ry & El		
Ashland (Wis) L Pow & St Ry—			Hamburg Ry 4a 1926 M&N		80	Clev El III 1st 5a '39 op '24 A&O	87	90
1st M gold 5a 1939 J&J	80		Buff & Nlag Falls El L & Pow—			Clev Palmers & Ashbat Elec		
Atehon Ry, Light & Power—			1st g 5a 1942 F&A	93 1/2	96 1/2	1st gold 5a July 1 1922 J&J		
1st 5a Nov 1935 M&N	77	82	Burlington (Vt) G L 5a 1955 J&J	75		Clev Palms & East Con 5a 18 A&O		
Athens (Ga) Ry & Electric—			Burlington (In) Ry & Light—			Clev Ry 1st 5a 1931 opt M&S		
1st & ref s f g 5a '50 op '15 J&J			1st a f gold 5a 1932 opt M&S	76	81	Cleve Southwest & Colum Ry		
Atlanta Cons St RR—See Ga R			Butte El P 1st 5a '19 '51 J&D	90	94	1st gen con 5a 1927 opt A&O		
Atlanta Gas Lt 5a g 1947 J&D	93 1/2		California Electric Generating—			Clev & SW 1st 5a '23 op '13 F&A		75
Atlanta Nor Ry—See Ga Ry & El			1st a f g 5a '48 opt aft 12 M&S	82	85	Cl Berley & Ober 5a g '19 M&S	90	
Atlantic Ave RR—See Bklyn R			California Gas & Elec Corp—			Clev Ely & W 5a 1920 F&A	82	95
Atlantic City (N J) Gas—			Stnk fund g 5a 1933 opt M&S	95		Const Cons L&P 1st 5a 40 op F&A		91
1st g 5a Jan 1 '60 opt '20 J&J	40	50	Unl & ref g 5a '37 op a f M&N	87 1/2	92	Colorado Power—1st 5a 1953 M&N	84	87
Atl City & Sh RR—5a '45 J&D			Cal Cent Gas & El 5a '31 F&A		96	Colorado Spgs Lt, Ht & Pow—		
Atlan Coast El 1st 5a '45 M&N			Cal Pac Ry—See Pacific Elec R			1st & ref g 5a 1920 op '17 F&A		
Auburn & Syracuse Elec RR—			Calumet & South Chicago Ry—			Colo Spgs El 5a 1920 A&O 20		
1st & ref g 5a '42 opt '12 A&O	80	88	1st M rehab g 5a '27 op 12 F&A	70	75	Colo Spgs L & F 5a 1918 A&O	79 1/2	80
Augusta-Alkon Ry & El Corp—			Camden & Sub Ry—See Phila Co			Columbia G & E 1st 5a '27 J&J	77	80
Sink fd g 5a Dec 1 '35 opt J&D			Canadian L & P 5a '49 op '14 J&J			Deb 5a 1927 J&J	70	74
Augusta Ry & El 5a '40 J&D	80	85	Canal & Clab RR—See N O Ry			Columbia (S C) Ry Gas & El Co		
Aurora Elgtu & Chicago RR—			Canton Akron 1st g 5a '22 M&S	87	90	1st M f g 5a 1936 J&J		
1st & ref g 5a 1940 opt J&J	45	55	Canton Mass 1st g 5a '20 M&S	88	92	Col Buckeye L & New—See Col		
A E C 8% 1st g 5a '41 A&O 15	75	80	Can-N Phila g 5a '23 opt F&A	87	90	Columbus Citizens Telephone—		
Austin (Tex) Gas Lt 5a '31 Q&J	89	92	Capital Trac (Wash) Co 12 M&N			1st 5a Jan 1 1920 J&J	90	98
Balt & Ann S L—See Md El Ry			1st g 5a June 1 1947 J&D	99	99 1/2	Columbus (Ga) El Co 5a '33 A&O	79	84
Balt Elec 1st g 5a '47 gu J&D	88	90	Carbondale Ry 5a Nov '33 J&J	75	85	Columbus (O) Gas 1st 5a g 32 J&J	92	
Balt Sp P & Ches—See Un Ry & El			Carolina Power & Light—			Columbus (O) Interurban Ter Co		
Balt Tracton—See Un Ry & El			1st M g 5a 1938 F&A	82	85	1st guar 5a 1935 J&D	70	80
Bangor (Me) Po 4-4 1/2-5a 31 M&S			Cass Av & F R Gr'ds Ry—See U			Col Lond & Spring Ry—See Ind		
Bangor Ry & Electric—			Central Ark Ry & Lt Corp—			Columbus Newark & Zanew		
1st con g 5a 1935 opt J&J			1st l a f 5a 1928 M&S	75	80	1st gold 5a 1924 M&S		
Bay Counties Pow 5a '30 M&S		98	Central California Tracton—			Gen & ref gold 5a 1926 M&N		
Beaver Val Trac 1st g 5a '53 M&N	70	80	1st a f g 5a 1936 opt A&O			Col Buck Lake & New Trac		
Bell Tel Canada Deb 5a 25 A&O	85	90	Cent Crosst RR—See N Y Rys		40	1st gold 5a 1921 M&N		
Berkshire St 1st g 5a 1922 J&D			Central District Telephone—			Zanesville Ry, Lt & Power—		
Binghamton Gas 5a 1938 A&O			1st a f g 5a 1943 op '18 J&D		96 1/2	5a 1912 ext to Mar '24 A&O		
Binghamton (NY) L H & P—			Cent Ga Pow—See Ga L Pow & El			Colum & 9th Av RR—See N Y		
1st ref 5a 1946 F&A			Central Ill Light 5a 1943 A&O	90	93	Columbus (Ga) Pow 5a 38 A&O	83	88
Binghamton Ry 5a '31 op '11 M&N		87 1/2	Central Illinois Public Service—			Columbus Ry, Pow & Light—		
Birm Knox & Al—See Phila Co			1st & ref g 5a 1952 F&A	70	74	1st ref & ext a f 5a 1940 A&O	70	75
Birm Ry, Light & Power—			Central Indiana Gas—			Col Ry 1st 5a '39 opt '14 Q&J	70	75
Gen ref g 4 1/2a '51 op '09 A&O	68	72	1st g 5a Sept 1931 M&S	83	87	Col St Ry 1st 5a g 1932 J&J	90	
Ref & ext g 5a 1957 M&N	75		Cent Maine Pow 5a 39 op '10 M&S	83	88	Cross St 1st 5a g 1932 J&D	90	
6% notes Apr 1919 A&O			Cent Market St—See Col Ry Po			Com'l Cable—45a g 2397 Q&J	68 1/2	
Birm Ry & El 1st g 5a '21 J&J			Cent N Y G & E—5a '41 J&A			Commonwealth Edison Co—		
Blackstone Val G&E 5a '30 F&J	90	95	Tracy Devel 6a 1944 A&O			1st g 5a June 1 1943 M&S	87 1/2	
Bleeker St & Ful Ferry—See N			Cent Pow & Lt 5a 1946 A&O	94 1/2	98	Commonwealth El 5a June '43 M&S	86 1/2	86 1/2
Blue Lakes Water 1st 5a '38 M&S			Central Ry—See Un Ry & El (Bt)			Commonwealth Power (Mich)		
Boston El L 1st con 5a '24 M&S	92	97	Cent States El 5% notes 23 J&D	80	82 1/2	1st g 5a Dec 1 1924 J&D	90	92
Boston Elev Ry 4a 1935 M&N		74 1/2	Central Tract—See Phila Co			Commonwealth Power (Neb)		
Deb g 4 1/2a Oct 1 1937 A&O		73	Charleston Cons Ry Gas & El			1st gold 5a 1944 M&S	95 1/2	100
Deb g 4 1/2a Nov 1941 M&N		70 1/2	Consol g 5a 1999 M&S		95 1/2	Comp Hts & Mer Tr—See Un		
Deb g 5a Dec 1942 J&D		80 1/2	Ch City Ry 1st g 5a 1923 J&J		99	Conestoga Trac 1st 5a '50 J&J	85	87
West End St 5a 1932 M&N	82 1/2	86 1/2	Chattanooga Ry & Light—			Coney Isl & Bklyn RR 4a '48 J&J		
5a May 1936 M&N	79 1/2	84 1/2	1st & ref g 5a 1936 op '10 M&N	50	60	Consol gold 4a 1955 J&J		
5a March 1944 M&S	76 1/2	81 1/2	Chatt Ry 1st con 5a '50 M&N		70	B C & N 1st con 5a 1939 J&J		
5a Aug 1919 F&A	97 1/2	98 1/2	Ches & Pot Tel 5a '29 op '09 J&J	97 1/2	98 1/2	Connecticut Power 5a '63 A&O	84	89
5a March 1922 M&S	93 1/2	95 1/2	Ches & Pot Tel of Va 5a '43 M&N	85		1st & coll tr 5a 1956 J&J	87	92
						6% notes 1920 J&J	95	98

/ This price includes accrued interest. * Last sale. n Nominal. s Sale price. min. Minimum prices established on Montreal and Toronto stock exchanges.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Conn Ry & Lt 4 1/2% 1951...J&J	85 1/4	88	St Paso El Co coll tr g 5s 32J&J	82	89	Interborough Rapid Transit—		
Stamped guaranteed opt'l...	85 1/4		Empire Dist Elec Co—			1st & ref g 5s 56 op tax-ex.J&J	78 1/4	78 1/4
Conn Riv Pow 1st 5s 1937 J&D	92	95	1st 5s 1949...M&N	72	77	Intermountain Ry Lt & Pow—		
Consolidated Cities L & P & Tr—			Empire Gas & Elec and Empire			1st g 5s 1942...F&A	98	99
1st lien 5s 1962 stpd...J&J			Coke 1st 1st 5s 41 op M&S			Internat'l Traction (Buffalo)—		
Consol Gas Elec L & P 1939...J&J	98	98 1/4	Empire Gas & Fuel—			Coll tr 5s 1940...J&A	50	52
Gen g 4 1/2% Apr 1954...A&O	83	86	1st M s f 5s 1926...M&N	94 1/4	95 1/4	Buff Ry 1st con M 5s 31 F&N		93
Consol Gas Elec L & P (Balt)—			Equit G & E Utica 5s 1942 A&O	88		Cross St Ry 1st 5s g 32 M&N	97	98
Gen g 4 1/2% Feb 14 1935...J&J	77 1/4	79	Equit Ill Gas, Phila, 5s g 38 J&J	100	102	Buff Bell & Lan 5s 1927 J&D		98
Conv 5% notes Nov 15 21 M&N	92	92 1/4	Erie El Motor s f g 5s 1941 A&O	94	99	Buff & Lock 1st g 5s 1935 J&J		98
Consol Pow 6% notes 22 F&A	94	95	Erie Lig 1st M 5s 1937...A&O	85	93	Buff & Niagara Falls Elec Ry—		
Consol Gas N J 5s g 1938...J&J	90		Evans G & E L 5s 32 op 12 J&D			1st M 5s g 1935...J&J		89
1st ref 5s 1965...A&O	85		Evans & Sou Ind Traction—			Internat Ry ref 5s 62 op M&N	76	80
Consolidated Gas (N Y)—			Evans El 1st g 4s 21 M&N			Lockp & Ole 1st g 5s 20 J&J		86
Conv deb 5s 1920...Q-F	99 1/4	99 3/4	Evans & Princ 1st 5s 23 A&O	94	96	Interstate Elec Corp 5s 1933 M&S		
Underlying cos—See NYGEI	H & P.		Excelsior Springs Wat, Gas & El			Interstate Rys—Col tr g 4s		
Con Gas (Pitts) 5s 48 rcts F&A			1st M 5s 1932 op...J&D	85	93	1943 op 1915...F&A		40
Undeposited bonds...			Fairmont & Clarksburg Traction			Iowa Ry & Lt (Cedar Rapids)—		
Consol Ltg Co (Vt) 1st 5s 26 J&J	94	96	1st g 5s 1938 op 1913...A&O		90	1st & ref g 5s 1932 op 15 M&S	84	89
Con Ry (New Hav) deb 4s 54 J&J		60	Federal Light & Traction—			Ironwood & Bessemer Ry & Lt		
Deb 4s 1955...J&J		57	1st s f g 5s 1942 opt...M&S	65	70	1st s f g 5s 36 op aft 15 F&A	80	85
Deb 4s 1956 guar...J&J		59	Fed St & Pleas Val—See Phila Co			Jackson & Battle Creek Traction	See Mic nigan	
Cons g 4s 1930...F&A		59	Ft Pitts Trac—See Phila Co			Jackson Consolidated Traction	United	Rys
Cons Ry & Pow (Salt Lake) See	Utah L & Ry		Ft Smith Light & Traction—			Jackson (Mich) Gas 5s g 27 A&O		
Cons Tr (N J)—See Pub Serv Corp			1st M g 5s Mar 1 26 opt M & S	70	80	Jackson (Miss) Light & Tr—		
Con Wat of Utica 1st 5s 30 J&J	92	96	Ft Wayne B & M 1st 5s 35 gu J & J			1st s f g 5s 1923 opt 14 A&O	85	
Deb 5s Jan 1 30 op 1911 J&J	80	90	Ft W Van Wert & Lima Traction			Jacksonville (Fla) Gas 1st 5s 42 J&D	77	82
Consum L H & P Co (Ells, N J)			1st M g 5s 1930 guar...J & J			Jacksonville Traction—		
5s 1938...J&D	90		Ft Wayne & Wabash Val Traction			1st con 5s Mech 31 opt...M&S	78	83
Consumers' Power Co (Mich)—			1st con g 5s 1934...M & S	30	35	Jacksonville El 5s 27 opt...M&N	80	85
1st & ref g 5s 1936 op 16 J&J	82	86	Ft Worth Pow & L 5s 31 F&A	85	90	Jer City Hob & Pat—See Public	Services	Corp
Continental Gas & Electric—			42d St M & St N Ave—See Third			Johnstown (Pa) Pass Ry—		
1st lien coll tr 5s 1927...M&N	80		Frank Tacony & Holmeab Ry—			Rig g 4s 1931...J&D	70	80
Crossmont St Ry—See Col Ry &	Ut		1st g 5s July 1940...J & J			Joplin & Pitts Ry 1st 5s 30 op M&S	83	86
Cross St Ry—See Int Tr (Buff)			Galv Elec Co 1st 5s 40 op M&N	77	82	Kankakee (Ill) G & E 5s 30 M&S	85	92
Cumberland Co (Me) Pow & Lt—			Galveston-Houston Elec Ry—			Kans City (Mo) Gas 5s 22 A&O		
1st & ref g 5s 1942...M&S	75	85	1st M s f g 5s 1954 opt...A&O	77	82	Kan C Home Telep 5s 1923 J&J	84	86
Cumb'land Tel & Tel—			Gas & El of Bergen Co 5s 49 J&D	90		Kan City KawVal & West Ry—		
Deb 5s Feb 1 1920...F&A	95	97 1/4	Gen 5s Nov 1 1934...M&N	85	90	1st M 5s Aug 1924...F&A	96	100
1st & gen 5s 1937...J&J	86	90	General G & El 1st 5s 32 J&J	48	60	Kansas City Light & Power—		
Cuyahoga Telep 5s 1919...J&J			Geor Row & Ips—See Bosk Nor			1st M 5s July 7 1944...J&J	77	82
Dallas El Cor col tr g 5s 22 A&O	84	88	Georgia Light, Power & Rys—			2d M 5s July 7 1944...J&J	76	82
Dallas Gas 1st g 5s 1925 op M&N	85	90	1st lien s f g 5s 1941 opt M&S	66	72 1/4	K C Long Dis Tel 5s 1925...J&J	82	84
Danv St Ry & L Co 5s 19-25 J&J	90	94 1/4	CentGa Pow 5s 38 op 13 M&N	78	82	Kansas City Railways—		
Danville Urbana & Champ Ry—			Georgia Ry & Elec 5s 1932 J&J	90	93	1st M 5s July 7 1944...J&J	75	77
1st 5s 1923 optional...M&S	80	85	Rail & Imp't g 5s 49 s t...J&J	88	90	2d M 5s July 7 1944...J&J	70	75
Darby Med & Ches Ry—See Phil	ia R Tr		Atlanta Cons St 5s 1930 J&J	94	96	2d M 5s July 7 1944...J&J	55	65
Dayton (O) Gas 5s 30 op 13 M&S	91	95	Georgia Elec Lt 5s 1930 J&J	89	92	Kan City-Western—1st ref g		
Dayton Lig 1st 5s 37 op 12 M&S	84	87	Atlanta Northern Ry Co—			5s 1925 opt Sept 1 10...M&S	48	58
Day El L 1st 5s 21 op 06 M&S	90		1st guar 5s 54 op 09...J&J	99	102	Kansas Electric Utilities—		
Dayton Pow & L 1st 5s 41 J&D	78	82	Georgia Ry & Power—			1st g 5s 1925...A&O		
Defiance (O) G & E 5s 1942 M&S	82	85	1st & ref s f 5s 1954 op...A&O			Kansas G & E 1st 5s 22 op M&S	89	93
Delaware Co & Phila—See Un P			Grand Rap G L 5s 1939...F&A	87	90	Kentucky Trac & Terminal—		
DelC Tram—Purch g 5s 19 A&O			Grand Rap Gr Hav & Musk Ry			1st & ref g 5s 51 op 14 F&A	73	77
1st & ref g 5s 1933 op f M&N	76	80	1st g 5s July 1 1926...J&J	88	90	Lexington Ry 1st 5s 49 J&D		86
Con Tram con g 5s 1933 A&O			Gr Falls Pow 1st 5s 40 op M&N	88	90	Kentucky Util 5s 19 A & O 15	92	98
Denv Gas & El 1st g 5s 49 M&N	85	88	Great Lakes Power, Ltd—			Key Tel 1st g 5s 35 op 08 J&J		87 1/4
1st & ref 5s 1951...M&N	77	80	1st M 5s 1919-1944...M&N	94	97	Kings Co E L & P 1st 5s 37 A&O	86 1/4	
Denver Tram Power Co—			Great Northern Power—			Purch money 5s g 1997 A&O	94 1/4	100
1st Imp g 5s 23 op 08 A&O	83	84	1st M g 5s 1935 op...F&A	81	84 1/4	Conv deb 5s 1925...M&S		100
Denver Tramway Terminals Co			Great West Pow 5s 1946 op J&J	71 1/4	73	Edison El III Bklyn 4s 39 J&J	73	77
1st Imp g 5s 1910-40...M&S	Basls	7%	Conv deb 5s 1925...M&N	83	86	Kings Co Elev Ry—See Bklyn R	ap Tr	
Denver Union Water 5s 14 J&J	96		Greenwich Tram 1st 5s 31 J&J	90		Kings Co Gas & Ill 1st 5s 40 A&O		
SoPlatte Canal & Reser 23 J&J	98		Hackensack Wat 4s 52 op 12 J&J	70	75	Kinloch Lg Dist Tel 5s 29 J&J	82	83 1/4
Des Moines & Cent La Elec Co—			Hamburg Ry—See Buff & Lake			Kinloch Telephone 5s 1928 F&A	97 1/4	98
8 F 5s 1937 op Ser A...M&S	85	90	Harrisburg (Pa) Light & Power—			Knorr Gas 1st 5s 33 op 13 A&O		
8 F 5s 1937 op Ser B...M&S	78	84	1st & ref g 5s 1932 opt...F&A	85	89	Knoxville Railway & Light—		
Des Moines City Ry—			Hart Man & Rock 5s 1924 A&O		100	Ref & ext 5s 1946 op...J&D	70 1/4	
Ref g 5s 1921 op 1906...A&O			Hart & Spring 5s g 1921 J&J			Knoxville Trac 5s 1938...A&O	90	
Gen & ref 5s 1936...J&J	80	84 1/4	Hart St Ry—1st g 4s 1930 M&S		97	Kokomo Marion & W Trac—		
Detroit C Gas 5% g M 23 J&J		95 1/4	Harwood El 5s 39 op 14 J&J	93	101	1st g 5s July 1 1933...J&J	86 1/4	89
Prior lien 5s 1923...J&J			1st & ref s f g 5s 43 op M&S	95	99	Lackawanna & Wyo Val R T		
Det & Sub Gas 1st 5s 28 J&D	85	90	Havana El cons g 5s 1952 F&A	85	90	Coll tr 5s 1931...F&A	93	96
Detroit Edison 1st g 5s 33 J&J	91	95 1/4	Holena El Ry cons g 5s 25 op M&S	79	83	Laclede Gas g 5s May 1919 Q P	98	93 1/4
1st & ref 5s July 1 40...M&S	70 1/4	73	Hest Man & Fair Pass Ry—See			Deb g 5s Feb 1919...F&A	97 1/4	98 1/4
Det United 4 1/2% 1932 opt J&J	95	97	Home Telep & Teleg (Los An			Ref & ext g 5s 1934...A&O	89 1/4	95
7% coll tr notes 1923...A&O			geles Cal) 1st 5s 1933 J&J	85	89	Lacombe El 1st M 5s 21 M&N	94	98
Det Ry 1st 5s 18-24 J&D			1st ref g 5s 1945...J&J	85	89	Lake Roland Elev—See Un Rys		
Det & Flint 1st g 5s 21 F&A		96	Houghton Co (Mich) El Light—			Lake Sh Elec 1st con g 5s 23 J&J	70	78
Det Roch Romeo & L Orton			1st g 5s Jan 1 1927 opt J&J	84	89	Gen g 5s Feb 1 1933...F&A	45	55
1st sk fd g 5s 1920...J&D	94		Houghton County Traction			Lor & Clev g 5s 27 op 17 J&J	75	85
Det Ft Wayne & Belle Isle			1st con g 5s 1937...J&J	77	82	Sand Prem & So 5s 1936 J&J	45	53
Det Mon & Tol Short Line Ry			Houghton Co St 5s 1920 J&J	94	98	Tol Prem & Nord's 200p 05 J&J		94
1st M g 5s Jan 1933...J&J			Hous El 5s 1925 op 1910...F&A	90	94	Lake St Elev Ry—See Chic & O	ak Pa	Electric
Det NW 4 1/2% 21 op 11 M&N			Houston L & Pow 5s 1931 A&O	87	93	Lancaster Co Ry & Light—		
Det & Pontiac 5s g 22 F&A	91	94	Hudson Co Gas 5s g 1949 M&N	88	92	Coll tr 5s 1951...J&J	95	97
Cons g 4 1/2% 26 op 11 J&D		96 1/4	Hud Riv G & El 1st 5s 29 M&N			Lansing Fuel & Gas 5s 21 A&O		
Det & Ft Huron Shore Line—			Hydraulic Pow of Niag Falls—			Laurens Power, Ltd—		
1st g 5s 1930...J&J	80	85	1st & ref 5s 1950...J&J	93	94	1st s f g 5s 1946 op 1920 J&J	80	85
Det & Lake St Cl 5s 20 A&O			Ref & Imp't 5s 1951...A&O			Lehigh Power Securities Corp—		
Det Ypsil Ann Arbor & Jack—			Idaho Power 1st 5s 1947...J&J	80	85	6% gold notes 1927...F&A	69	70
1st g 5s 1926...F&A	82	88	Illinois Central Traction—			Lehigh Valley Transit—		
D Y & A A Con 5s 1924 F&A			1st M g 5s 1933 op guar J&D	80	90	1st M g 5s Dec 35 opt...M&S	90	95
D D B & B R R—See Third A			Illinois Northern Utilities Co			1st M g 4s Dec 35 opt...M&S	80	83
Duluth Ed El 1st 5s 31 op M&S			1st & ref g 5s 1957 opt...A&O	70	75	Cons g 4s 1935...J&D	75	
Duluth Superior Traction Co—			Illnoia Valley Ry—			Ref & Imp't g 5s 1960...J&D	70	73
Duluth St Ry 1st g 5s 30 M&N			1st s f g guar 5s 1935...M&S	80	90	Coll tr 5s 1923...J&J	92	95
Duquesne Trac—See Phila Co			Indiana Columbus & E Trac—			Lewiston Augusta & Waterv—		
Eastern Pa Rys 1st 5s 1936 J&J	58	62	Gen & ref g 5s 26 op 11 M&N	60	65	1st & ref g 5s 1937 op...A&O		60 1/4
E Chic & Ind Har Wat 5s 27 A&O			Col Lon & Spring 5s 20 A&O			Lexington Ave & Pav Par—See	N Y Rys	
East Pa G & El 1st 5s 42 J&D			Indiana Ltg 4s 1958 op...F&A	65	75	Lst & Boat 1st g 4 1/2% 20 A&O		
East St Louis (Ills) Lt & Pow—			Indiana & Mich El 5s 1957 F&A	80	86	Lexington (Ky) Ry—See Ky Tr	& Term	
1st 5s 1940...J&D	82	89	Indiana Nat Gas & O—See Peop			Lincoln G & E L 1st 5s 1941 J&D		
East St Louis & Suburban Co—			Indiana Union Traction—			Lindell Ry—See United Rye	(St Lo	uls)
Coll trust g 5s 1932 opt A&O		72 1/4	1st g 5s July 1 33 op 08 A&O	60	70	Little Rock Gas & Fuel—		
Con 5s Jan 1 1919...J&J	85		Indiana Nor 1st 5s 33 A&O			Ref 5s Nov 1937...M&N	90	94 1/4
Alton Granite & S L Trac—			Munc & On Cy 5s 36 op J&J			Little Rock Ry & Elec—		
1st cons g 5s 1944...F&A			Indianap Columbus & Sou Tr—			1st g 5s 1933 op 1908...A&O	82	90
Easton Cons El 5s 1949 M&N	90	94	1st M g 5s Feb 1 1923...F&A	90	94	Ref & ext g 5s 1935...A&O	n 78	
Easton Palmer & Beth St Ry			Indianapolis Gas 5s 1952 A&O	80	85	Lockport & Olcott Ry—See Int	Trac (B uffalo)	
1st g 5s Dec 31 1918...J&J	96	99	Indianap & Green Rap Trac—			Lorain & Clev RR—See Lake Sh	Elec Ry	
Economy Ltg & Pow (Joliet, Ill)			1st g 5s Jan 1 1929...J&J	95	100	Los Angeles Gas & El Corp—		
1st M s f 5s 1956...J&D	85	94	Indianap L & H 5s 1940...A&O	81	86	1st & ref g 5s 1939 opt...M&S		70
Edison Elec Ill of Boston—			Indianap & Martins Rap Tr—			Los Ang G & E 5s 34 J&J		95
6% gold notes 1919...J&D	98 1/4	99 1/4	1st g 5s 1932 opt...J&J	90	95	Los Ang Ltg 5s Apr 11 24 A&O	94 1/4	
7% gold notes 1922...F&A	100	100 1/4	Indianapolis Northern—See Un			Los Ang Pac Co—See Pac El Ry		
Edison Elec Co (Lancaster)—			Indianapolis & Northwest Tr—			Los Angeles & Pasadena—See	Pac El	ec Ry.
Refund 5s 1943...F&A	90	93	1st g 5s 1923 opt...M&S	85	90	Los Angeles Ry Corp—		
Edison Elec Co of Los Angeles			Indianapolis & Southeast Trac			1st & ref s f g 5s 1940...J&D	70 1/4	
1st & ref g 5s 1922 op 07 M&S	94 1/4	96 1/4	1st M g 5s 1935...J&J			Los Ang Ry 5s g 1938...A&O	78 1/4	
Edison Ltg & Pow (S F) 5s								

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Louis Ry con M 5s g '30. J&J	82	84	Nassau & Suff Ltg 5s '45. F&A	75	---	Northern Texas Electric Co—	---	---
2d mtge 4 1/2s 1940. M&S	82	84	Nat L H & P 5s '10 Ser B. J&J	---	---	Coll tr a f g 5s 1940 opt. J&J	78	83
Gen M 5s 1930. F&A	83	85	Coll trust 5s 1920 Ser C. J&D	---	---	Northern Texas Traction Co—	---	---
Louisville Water—See under L	---	---	Cent Ind Ltg 5s 1927. M&N	85	75	1st g 5s 1933 opt 1913. J&J	85	91
Low Law & Hay—See Bos & N	---	---	City G&E (Paris, Ill) 5s '35 A&O	75	85	Nor Westch Ltg 5s 1935. J&D	---	---
Luzerne Co (Pa) Gas & Elec—	---	---	Jerseyville Ill 5s, 1935. F&A	65	75	North Hud Co Ry—See Public	Service	Corp
1st ref 4 1/2s g 5s 480p '13 A&O	80	86	National Properties Co—	---	---	North Hudson Lt. H & P Co	---	---
Lykens Val L & P 5s 1945. M&S	80	85	Coll tr 4 1/2s 5 1/2s 1946. J&J	30	40	(Hoboken, N J) 5s 1938. A&O	90	---
Lynn & Bos RR—See Bos & N	---	---	Nevada-Calif Elec 5s 1946. J&J	90	95	North Jar St Ry—See Pub Serv	Corp	---
Macon Railway & Light Co—	---	---	Nevada-Cal Pow 5s 1927. A&O	92	96	North Shore Electric Co—	---	---
1st cons g 5s '53 opt '03. J&J	---	80	Newark Gas 5s Apr 1 1944. Q-J	105	110	1st g 5s 1922 opt 1912. A&O	94	96
Madison Co (Ill) Lt & Power—	---	---	Newark Gas con Gas con 5s '48 J&D	89	93	1st & ref g 5s '40 op '20. A&O	85	90
1st g 5s 1930. J&D	83	90	Newark Pass Ry—See Public Se	---	---	North Shore Gas Co of Illinois—	---	---
Madison (Wis) G&E g 5s 28 A&O	90	94	New Bedford & Onset 1st 5s '22. J&J	---	---	1st g 5s 1937 opt. F&A	---	---
Mad Riv Pow 1st 5s '35 op. F&A	---	---	New Brunswick (Can) Pow Co—	---	---	North Texas Gas Co—	---	---
Manhoning & Shenango Ry & L	93 1/2	95 1/2	1st M 5s 1937. M&S	80	85	1st 5s 1919-1932. A&O	94	97 1/2
Penn & Mah Val 5s '22. M&N	---	---	New England Elec Securities—	---	---	Northwestern Elevated (Chic)—	---	---
Youngst Shsr Ry & L 5s '31 J&J	---	---	1st coll tr 5s Jan 3 1932. J&J3	80	83	1st M 5s 1941 opt. M&S	70	---
Manchester (NH) Tr L & Pow—	---	---	New Eng Tel & Tel 5s 1919. A&O	98	---	Union El (Loop) 5s g '45. A&O	---	---
1st g 5s 1921. A&O	94	97	4s Jan 1930. J&J	77	---	Northwestern Pennsylvania Ry	---	---
Manhattan El con 4s g '90. A&O	73 1/2	75	5s gold Oct 1 1932. A&O	84 1/2	86 1/2	1st g 5s 1941. M&S	75	---
Stamped tax-exempt. J&D	75 1/2	76 1/2	N H & Centrvy 1st 5s g '33. M&S	90	---	Northwest Gas L&Coke (Chic)—	---	---
2d g 4s 2013. J&D	---	---	New Haven Wat 4 1/2s 1962. J&J	90	95	Cons g 5s Dec 1 1928. Q-M	88	92
Maule Elec RR & Ltg Corp—	---	---	N J & Hud Riv Ry & Ferry—	---	---	Cleora Gas gen ref 5s '32 J&J	76	80
1st lln & coll tr g 5s '53. M&S	70	80	1st gold 4s 1950 opt. M&S	60	---	Norwich (Ct) Gas & E g 5s '27 J&J	92	---
Maule Sub Ry 1st 5s 1946. M&S	---	---	N J Pow & L 5s 1938. F&A	---	---	Norwich St Ry 1st g 5s '23 A&O	---	---
Mfrs Light & Heat (Pittb)—	---	---	New London G&E 5s '27. A&O	94	---	Oakland Traction Co—	---	---
Mort & coll tr g 5s '19 '20 A&O	---	---	2d M 5s 1929. J&J	92	---	Gen con 5s Jan 18 '35. J&J18	33	36
Man'f' Wat (Pa) 5s 1939. J&D	97	99	Consol & ref g 5s 1933. J&J	88	---	Oak Trac cons 5s 1933. J&J	40	60
Market St Elev Pass Ry—See	United	Tran	New Milford Pow 1st 5s '32 F&A	90	93	Oak Tran 1st con g 5s '32 J&J	---	---
Market St Ry (San Fran)—See	---	---	New Orleans Ry & Light Co—	---	---	Oak Tran 1st con g 5s '31 J&J	75	---
Maryland Electric Ry—	---	---	Gen M 4 1/2s g 1935. J&J	55	56	Ogden Gas 5s 1945. M&N	76	---
1st s f g guar 5s 1931 red. A&O	87 1/2	88	Ref & gen 4 1/2s '30p 'User A M&N	40	---	Ohio State Telephone—	---	---
Balt & Ann S L 5s 1946. F&A	50	55	Penn tax exempt. J&D	---	---	Cons & ref s f 4s '45 '44. J&J	78	85
Massachusetts Electric Co—	---	---	Deb g 5s 1918 opt. J&D	---	---	Oklahoma Gas & Electric—	---	---
Coll tr 5% notes 1919. A&O	70	80	Canal & Clab 1st 5s '46. M&N	99	102 1/2	1st M g 5s '29 op aft '14. A&O	85	90
Massachusetts Gas 4 1/2s '29. J&J	37	90	N O Cy RR—Gen g 5s '43 J&J	78 1/2	89	Oklahoma Nat Gas Ser '04. M&S	---	---
Dob g 4 1/2s Dec 1931. J&J	80	83	N O Cy & Lake 5s 1943. J&J	90	93	Oklahoma Ry—	---	---
McGavock & Mt Vernon—See	Nash Ry & Lt	---	NO & Carroll con 5s Feb '33. J&J	90	---	1st & ref g 5s '41 opt '21. J&J	76	84
Memphis St Ry con g 5s '45. J&J	73 1/2	75 1/2	Edison El 1st 5s 1929. J&J	82	93	Old Colony Gas 1st 5s 1931 J&D	---	---
Merch Ht & Lt (Indianapolis)—	---	---	N O Pow-House Co 5s '41 J&J	---	---	Old Colony St Ry ref 4s '54 J&J	---	---
Ref g 5s Oct 1 1922 opt A&O	88	91	St Charles St 1st g 4s '52. J&J	---	---	Omaha & Council Bluffs St Ry—	---	---
Metropolitan RR—See Wash Ry	& Elec	---	Newp News & Hamp Ry, G & E	---	---	1st consol g 5s 1928. J&J	75	82
Met St Ry—See N Y Ry	---	---	1st & ref 5s 1944. J&J	68	80	Omaha & Coun Bluffs Ry & Br	---	---
Metropolitan West Side 'L'—	---	---	Newp News & Old Pt Ry & El	88	---	1st cons g 5s Jan 1 1928. J&J	75	85
1st gold 4s 1938. F&A	54 1/2	56 1/2	1st g 5s Nov 1 1938. M&N	---	---	Omaha EL & P 5s '33 op '08. J&J	84	87
Exten gold 4s 1938. J&J	50 1/2	---	Gen g 5s Mar 1 1941. M&S	---	---	Ontario Pow 5s '43 op '13 F&A	86	87
Mexican El L 1st M g 5s '35 J&J	35	38	New Wm'burgh & Flatbush—	See Bkl	yn R T	Deb g 5s 1921 opt 1910. J&J	93	96
Mex Lt & Pow 1st 5s '33 at F&A	30	40	N Y Gas Elec L H & P Co—	---	---	Ontario Transmission Co, Ltd—	---	---
Mich City G&E 5s '37 op '10 J&J	---	---	1st g 5s Dec 1 1943. J&D	86	87	1st gu g 5s '45 op bef '16. M&N	---	---
Michigan Light 1st 5s 1946. M&S	---	---	Pur mon coll tr 4s 1949. F&A	---	---	Orange & Passale Val Ry—See Pub Serv	Corp	---
Michigan Nor Pow 1st 5s '41 J&J	81	85	Ed El Ill. N Y. con g 5s '95 J&J	98	---	Oregon Electric Ry—	---	---
Mich Ry 6% notes 1919. J&D	85	90	Central N Gas 5s g 1927 J&J	85	95	1st g 5s 1933 opt. M&N	60	80
Mich State Telep—5s 1924. F&A	85 1/2	90	Equitable Gas 5s 1932. M&S	95	100	Oro Elec Corp 1st 5s '51 op A&O	---	---
Michigan United Ry—	---	---	New Amer Gas 5s 1948. J&J	70	75	Ottawa Elec 1st g 5s 1938. J&D	---	---
1st & ref gold 5s 1936. M&N	---	---	NY & ER Gas 1st g 5s '44. J&J	87	92	Ottumwa (Iowa) Ry & Light—	---	---
Jack & Bat Crk 5s '23. J&J	90	95	Con 5s 1945. J&J	83	88	1st & ref g 5s 1924. J&J	90	94
Jack Cons Tr 5s 1934. M&N	---	---	NY & Westch Ltg 4s 2004. J&J	58	62	Ottum Tr & L 1st 5s '21. A&O	92	95
Mich Traction 1st 5s '21. J&J	---	---	Deb g 5s 1954 op guar. J&J	70	78	Pacific Coast Power—	---	---
Mich Trac 2nd 1st 5s '23. J&J	---	---	North Un Gas 5s 1927. M&N	85	90	1st M g 5s 1940 op 1915. M&S	80	85
Middlesex & Boston St Ry—	---	---	Standard G L 5s 1930. M&N	86	91	Pacific Elec Ry g 5s 1942. J&J	---	---
1st & ref g 4s 5s 1932 opt. J&J	---	---	N Y Municipal Ry Corp—	---	---	Los Angeles Pacific Co—	---	---
Middle West U 5s Jan 1 '25 A&O	80	85	1st M 5s 1960. J&J	87 1/2	94	1st ref g 4s 1930 opt '15. J&J	60	65
Millvale Elms & Sharps—See P	hila Co	---	NY & N J Telep 5s g 1920. M&N	95	---	L A-Pac RR con 5s '31 A&O	77 1/2	---
Mt El Ry & Lt—5s 1926. F&A	91 1/2	93 1/2	N Y & Pa Telep & Telag Co—	---	---	L A-Pac RR Cal 5s '43. M&S	65	---
Ref & ext 4 1/2s g '31 opt. J&J	83	85	1st gold 5s Feb 1 1926. F&A	90	---	Los Ang & Pas 5s g 1928. J&J	78	90
Gen & ref g 5s 1931 opt. J&D	78	80	Gen S Pd g 4s Nov '29. M&N	75	---	Pacific Gas & El ref 5s '42. J&J	76	77
Milw Light, Heat & Trac—	---	---	N Y & Queens Elec Lt & Pow—	---	---	Pacific Gas & Elec (Arizona)—	---	---
1st g 5s 1920 opt. M&N	90	93	1st cons g 5s Aug 1 1930. F&A	---	---	1st M 5s Jan 1931. J&J	90	95
Milwaukee G L 1st 4s '27. M&N	---	84 1/2	NY & Queens Gas 1st 5s '34. F&A	---	---	Pacific Gas Imp 4s Sept '30 Q-M	---	---
Minn Anoka & Cayuna R'ge RR	90	93	NY & Queens Gas 1st 5s '34. F&A	---	---	Pacific Light & Power Corp—	---	---
1st 5s 1935. M&N	---	---	NY & Queens Co Ry 4s '46. A&O	64	70	1st & ref a f g 5s 1931 op. M&S	84	85
Minneapolis Gas Light—	---	---	Stelway Ry—1st g 5s '22. J&J	---	---	Pac L & P Co 1st 5s '42. J&J	88 1/2	---
1st gen 5s Feb '30 op '14 M&S	93 1/2	94 1/2	New York Railways—	---	---	Guaranteed. J&J	90	---
Minn Gen El 1st 5s '34 op. J&D	---	---	1st R E & ref 4s '42 op '16. J&J	47	48	Pacific Pow & L 1st 5s '30. F&A	78	85
Minnepap St Ry—See Twin City	Rapid	Transit	Adj Inc g 5s Jan 1942. A&O	19	19 1/2	Pacific Teleph & Telegraph—	---	---
Mississippi Riv Pow 5s '51. J&J	72	---	Bleek St & Ff 1st 4s '50. J&J	45	60	1st coll tr s f g 5s '37 op '22. J&J	88 1/2	90 1/2
Mississippi Valley Gas & Elec—	---	---	Bway & 7th Av Cons 5s '43 J&D	76	77	Paducah T & L coll tr g 5s '35 M&N	---	---
Coll tr 5s May 1923 opt. M&N	77	80	Bway Surf RR 1st 5s '24. J&J	99	101 1/2	Parr Shoals Pow 5s 1952. A&O	73	76
1st & ref 5s 1945. J&J	---	---	Cent Crostown 1st 5s '22. M&N	---	---	Patterson Ry—See Pub Ser Corp	---	---
Missouri Edison El 5s '27. F&A	---	---	Chris & 10th St 1st 4s '18 A&O	---	---	Patterson & Passale Gas & Elec	---	---
Mo El Lt 5s May 1921. Q-M	75	83	Col & 9th Av 1st 5s '03. M&S	100	---	Consol g 5s 1949. M&S	90	---
Mobile Elec 5s '40 op '10. M&N	84	89	Eighty Av cert ind 5s '19. F&A	---	---	Pawtucket Gas 4s 1932. M&N	77	80
Mobile Gas 1st 5s 1924. J&J	90	92	Lax Av & P Ry 1st 5s g '03. M&S	2 1/2	3	Peekskill Lt & RR—5s '30. A&O	92	95
Mob Lt & RR—1st g 5s '37. J&D	90	91	Second Av con 5s g '48 gu. F&A	---	---	Pennsylvania Ltg 5s 1940. J&J	89	90
Cons g 5s 1941. M&S	---	---	Trust Co cits of deposit. J&J	---	---	Penn & Mah Val—See Mah & V	Shen Ry & Lt	---
Monongahela L&P 5s '49. J&D	---	---	South Ferry 1st 5s 1919. A&O	---	---	Penn Wat & Pow a f 5s '40. J&J	85	86
Monongahela St Ry—See Phila	Co	---	Tar W P & Mam 5s g '28 M&N	---	---	Penn Public Serv 5s 1962. F&A	82 1/2	85
Monongahela Valley Traction—	---	---	Third Ave—See under "T."	---	---	Pennacola El Co 1st 5s '31. F&A	79	85
1st M g 5s 1942 opt '22. J&D	80	84	34th St Crosst 1st 5s '96. A&O	---	---	People's G L & Coke, Chicago—	---	---
Montana Power—	---	---	23d St Ry. 5s 1932. J&J	75	85	1st con g 5s 1943. A&O	100	---
1st & ref s f 5s 1943 op '18. J&J	86 1/2	86 1/2	NY & Rich Gas 5s 1921. M&N	---	---	Refunding 5s 5s 1947. M&S	75 1/2	---
Montreal Lt. & Power Co—	---	---	NY & Stamf—1st g 5s '31. A&O	---	---	Chic G L & C 1st 5s '37. J&J	89	---
1st coll tr 4 1/2s '32 op '12. J&J	82	88	1st & ref g 4s '58 op '14. M&N	---	---	Consum Gas 1st g 5s '36 J&D	80	---
Gold 5s 1933 op 1913. A&O	82	88	New York State Ry—	---	---	Ind Nat G&O g 5s '36gu M&N	---	---
Montreal Tramways & Power—	---	---	1st con g 4 1/2s '62 op '13. M&N	60	63	Mutual Fuel Gas g 5s '47 M&N	---	93
Coll tr 6% g notes 1919. A&O	91	93	N Y & Suburban Gas—See West	chester	Light g	People's Trac—See Phila R T	---	---
Montreal Trways—	---	---	N Y Tel 1st 4 1/2s '30 tax-ex. M&N	85 1/2	85 1/2	Peoria Bloom & Champ Trac—	---	---
1st & ref g 5s 1941 opt. J&J	74	77	N Y Westch & Bos Ry—See St	eam R	---	1st g guar 5s 1936. M&N	89	95
Montreal St Ry 5s '23. F&A	min.	97	Niagara Falls Pow 5s 1932. J&J	98	100 1/2	Peoria G & E 5s '23 op '08. J&J	100	---
Montville St Ry—5s 1920. M&N	93	---	Ref g & con 5s Jan 1932. A&O	65	---	Peoria Ry 5s '19 to '26 gu. F&A	85	90
Morrill Co (N J) Traction—	---	---	Niagara L H & P 1st 5s '22 M&N	---	---	Peoria Water Works Co—	---	---
1st 5s Jan '13 1933. J&D 15	---	---	Cons & ref g 5s '25 opt. M&N	---	---	Prior lln 5s 1948. M&N	80	85
Morrill & Somerset Elec 5s 40 A&O	---	---	Niagara Lockport & Ont Pow—	---	---	1st con 4s 1948. M&N	52	58
Mt Wash St Ry—See Phila Co	---	---	1st s f g 5s '54 tax-exempt M&N	---	---	Petersburg Gas 5s 1931. S&O	87	92
Muncie El L 1st 5s '32 op '12. J&J	85	90	6% conv. g notes 1920. F&A	97	100	Philadelphia Company—	---	---
Muncie Hart & Ft Wayne Tr—	---	---	Nor & Atl Traction—See Va Ry & P	---	---	1st coll trust g 5s 1949. M&S	---	---
1st g 5s 1935 opt 1925. J&J	---	---	Norfolk & Port Ry—See Va Ry & P	---	---	Cons mtg coll tr g 5s '51. M&N	---	---
Muncie & Un Co Tr—See Ind Un Tr	---	---	Nor Ry & Lt 1st 5s '49. M&N	92 1/2	94	Conv deb g 5s 1919. F&A	96 1/2	---
Municipal Gas & Elec, Roch—	---	---	Norfolk St 1st g 5s 1944. J&J	92 1/2	95	Conv deb g 5s 1922 opt. M&N	78	85
1st M g 4 1/2s 1942 op '12. A&O	70	---	North Carolina Elec Power—	---	---	Ardmore St 5s 1958. A&O	---	---
Municipal Service Co—	---	---	1st s f g 5s Oct '40 op '16. A&O	82 1/2	87 1/2	Central Trac 1st 5s 1929. J&J	---	---
8 f coll tr g 5s Mar '42 op '15. M&S	82	87	1st & ref 5s 1934 opt. A&O	---	---	Citizens Trac 1st 5s 1927 A&O	---	---
Muskegon Tr & Ltg. 1st 1931 M&S	74	---	Ballab & Spencer 5s '45. M&N	---	---	Duquesne Trac 1st 5s '30. J&J	---	---
Muskegon Electric Traction—	---	---	North Cal Pow 5s 1932. J&D	80	---	Fed St & P V 5s May 1 '42 J&J	---	---
1st s f gold 5s 1934. M&N</								

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Philadelphia Co. (Concluded)—			St Louis RR—See Un Rys (StL)			Superior Water Light & Pow—		
United Traction 5s 1927 J&J	90 1/4	90 1/4	St Louis Springt & Peoria RR—			1st 4s May 1931.....M&N	85	90
West End Traction 5s 1938 J&J	90 1/4	90 1/4	1st & ref gu g 5s 39 op. J&D	69	73	Syracuse Gas g 5s 1945.....J&J		
Philadelphia Electric—			St Louis & Springt 5s 33 J&D	90	95	Syracuse Lake Shore & Nor—		
1st M 5s 1945.....A&O	90 1/4	90 1/4	Spring & N E Tr 5s 1935 J&D	88	95	1st M g 5s 47 opt 17 M&N	80 1/4	85
6% gold notes 1920.....F&A	97 1/4	98	St L & Sub Ry—See Un Rys (St L)			Syracuse Light g 5s g 1931 J&D	70	75 1/4
Philadelphia Rapid Transit—			St L Tran—See Un Rys (St L)			Syrac R & P coll tr 5s 54.....J&J	87	90
Coll tr g 5s 1937 opt a f.....F&A	82	85	St Paul City Ry—See Twin City	R T		Syrac Rap Tr 1st g 5s 1945 M&S	87	90
8 f guar g 5s 62 opt 17 M&S	80	82	St Paul Gas Light—			2d mto g 5s 1930.....J&J	80	85
Darby Media & Ches St Ry—			Gen coll 5s 1944.....M&S	82	87	Tacoma Ry & P—See Puget Sou	nd Elec	
1st 4 1/2s 38 opt 16 gu J&J	80	84	St Petersb (Fla) Lig 6s 45 J&D	80	90	Tacoma Wat Sup 1st 5s 35 J&J		
Market Street Elev Pass Ry—			Sallsbury & Spencer—See No Ca	Pab S	87	Tampa Electric Co—		
1st g gu 4s 1935.....M&N	80	84	Salmon Riv Pow gu 5s 52 opt F&A	82	84	1st M g 5s 1933 a f op J&D	87	93
Union Traction—			Salt Lake Term 6s 1935 J & D			Tampa Gas 5s 1937 opt.....M&N	80	85
Elec & Peo 4s tr cifs 45A&O		67	San Antonio G&E 5s 49 M&S	84	90	Tar W Pl & Ma Ry—See N Y	Rys	
Hest Man & F 5s 1924 M&N	90	94	San Antonio Water Supply—			Tenn Pow gu 5s 1952 opt M&N	61	65
People's Traction Co—			1st & ref s f 5s 33 op 13 F&A	85	89	Tenn Water 1st 5s 1946.....M&S	78	80
P P Ry tr cifs 4s 43 F&A	70	75	San Diego Consol Gas & Elec—			Terre Haute Indianap & East		
W Phil Pass 2d 5s 26 M&N	95	100	1st g 5s 1939 opt 1914.....M&S	80	83	1st & ref s f g 5s 43 op A&O		
Philadelphia Suburban Gas & El			Deb 6s 1922.....J&D	85	95	Terre Haute Trac & Light—		
1st M & ref g 5s 60 op 15 F&A	84	86	Sand Frem & So Ry—See Lake	Sh El	87	1st con M g 5s 1944.....M&N	83	88
Phila & West Chester Tr—			San Fran G&E 4 1/2s 1933 M&N	85	92	Terre Haute El—5s 29 J&J	88	90
Mtge gold 4s 1934.....J&J	70	75	Not callable			Texas Pow & Lt 1st 5s 37 J&D	80	82
Philadelphia & Western Ry—			San Fran Oak & San Jose Con			Texas Public Service 6s 33 J&J	98	100
1st g 5s July 1 1960.....J&J	90	96	Con 5s May 19 1938.....M&N19			Tex Trac—1st a f g 5s 37 opt J&J		
Platts Alleg & Man—See Phila Co			8 F O & S J Ry 1st 5s 33 J&J			Toid Avenue Ry (N Y)—		
Platts & Blrm Tr—See Phila Co			2d M g 5s 1933 a f.....J&J			1st ref g 4s 1960 opt 14 J&J	54	55
Platts & Charleroi—See Phila Co			San Joaquin Lt & Pow Corp—			Adj Inc g 5s Jan 1960 op A&O	31 1/4	32
P McK&Con—See W Penn Rys			1st & ref g 5s 50 Ser A op F&A	97 1/4	99	Thrd Ry 22 1st 5s g 37 J&J	84	104
Platts Trac—See Phila Co			Series C—			Dry Dock E Bway & Batt'y		
Portland (Me) El 5s 26 opt F&A	87	90	San Joaquin Light & Power—			1st 5s gold 1933.....J&D	50	80
Portland (Ore) Gas & Coke—			1st 5s 1945 op att 10.....J&D			New ref m Ser C Income.....	10	25
1st & ref g 5s 40 opt 20 J&J	81	85	Santiago (Cuba) Elec Lt & Tr—			42nd St M & St N 1st 6s 10		
Portland Gas 1st 5s 1951 F&A			1st g 6s 1939 opt 19.....J&J			Ext att 5% to 1940.....M&S		
Portland (Me) RR—			Sao Paulo Tram L & P, Ltd—			Sou Boulev g 5s 1945.....J&J	55	65
1st con 3 1/2s 1951 op 31 J&J	60	65	1st g 5s June 1 1929.....J&D	80	82	28th & 29th Sts 5s 96 cifs A&O		
1st l & con m 5s 1945.....M&N	83	85	Savannah Elec Co 5s g 32 J&J	57	62	Union Ry 1st 5s 1942 F&A	70	79
Portland Ry Lt & Power—			Sayre (N Y) Elec 5s 1947.....A&O	80	85	Westchester El 1st 5s g 43 J&J	60	80
1st & ref a f 5s 1942 op.....F&A	65	70	Schenectady Railway Co—			Yonkers Ry 1st 5s 1946 A&O	70	85
Portl'd Ry ref 5s 30 op M&N	71	76	1st M 5s 1946 op 19.....M&S	81	86	Thirty-fourth St Croastown—	See N Y	Rys.
City & Sub con 4s 30 J&D			Schnylk Trac—1st 5s 1943 A&O			Tide Water Power—		
Port Gen Elec 1st 5s 35 J&J			Scioto Vall Tr 1st 5s 1923 M&S	92	93	Gen M 6s 1920.....F&A	95	97 1/4
Portland (Me) Water 4s 27 F&A	90	93	Scranton Elec 5s 37 opt 12 J&J	75	80	Toledo Bowl Green & Southern		
Porto Rico Rys, Ltd—			Scranton Ry—1st 5s Nov 32 J&J	75	90	1st g 5s May 1 1921.....M&N		
1st g 5s Nov 1 1935 op M&N	80	85	Gen g 5s 1920 opt.....M&N	85	93	Tol Farm & Nor St Ry—See Lak	e Sh El	Ry
Potomac El Pow 5s 29 op J&D	97	97 1/4	Scranc Trac 1st 6s g 32 M&N	93	98	Tol G & H con 1st 5s 35 A&O	50	60
Cons M g 5s 1936 guar J&J	92 1/4	93 1/4	Scranc & Carb Tr 1st 6s 23 J&J	93	94	Toledo Home Tele 5s 1922 J&J	87	92
Prescott G & El 1st 6s 40 J&J	85	90	Seattle Elec 1st g 5s 30 op F&A	88	85	Tol & Indiana 1st 5s 1931 J&J	90	95
Prov. Secur.—See Steam R.R.'s			Con & ref s f 5s 1929.....F&A	96	99	Tol & Indiana 1st 5s 1931 J&J	90	95
Public L & Pow 1st 5s 1945 F&A	80	82 1/4	Seattle Ry 5s 1921 opt.....M&N	96	99	Tol & Indiana 1st 5s 1931 J&J	90	95
Public Service Co of Nor Ill—			Seattle-Everett Traction—			Tol & Indiana 1st 5s 1931 J&J	90	95
1st & ref g 5s 1955 op 21 A&O	75	77	1st M g 5s 1939 op 14.....M&S	80	85	Tol & Indiana 1st 5s 1931 J&J	90	95
Public Service Corp of N J—			Seattle Lig 1st 5s 44 op 10 M&S	85	85	Tol & Indiana 1st 5s 1931 J&J	90	95
Trust certs 6% perpet.....M&N	95	97	Ref g 5s 1949 opt 1914.....A&O	72	73	Tol & Indiana 1st 5s 1931 J&J	90	95
5% notes 1919.....M&S	95	97	Second Ave—See N Y Rys			Tol & Indiana 1st 5s 1931 J&J	90	95
Gen g 5s Oct 1 1939 op A&O	76 1/4	77	Second Ave Trac—See Phila Co			Tol & Indiana 1st 5s 1931 J&J	90	95
Camden Sub 1st 5s 1946 J&J	88	90	Seneca Power Corp 6s 46 M&S			Tol & Indiana 1st 5s 1931 J&J	90	95
Cons Trac 1st 5s 1933 J&D	85	88	Sharon & New Castle Ry—			Tol & Indiana 1st 5s 1931 J&J	90	95
Eliz Plafn & Cent Jer Ry—			1st g 5s guar 1931.....J&J			Tol & Indiana 1st 5s 1931 J&J	90	95
1st g 5s Dec 1 1930 J&D	75	75	Shawinigan Water & Power—			Tol & Indiana 1st 5s 1931 J&J	90	95
Elizabeth & Trent 5s 62 A&O	75	75	5% gold notes Oct 1 18 A&O	101 1/4	102	Tol & Indiana 1st 5s 1931 J&J	90	95
J C Hob & Pat 4s 1949 M&N	80	85	6% con g notes Dec 15 19 J&D	104	104 1/4	Tol & Indiana 1st 5s 1931 J&J	90	95
Newark Pass con 5s 30 J&J	80	85	Shurep Ry—1st 5s 19 44 J&J			Tol & Indiana 1st 5s 1931 J&J	90	95
Newark Term Ry 5s 55 J&J	83	88	Sierra & San Francisco Power—			Tol & Indiana 1st 5s 1931 J&J	90	95
N Hud Co Ry cons 5s 28 J&J	90	90	1st g 5s 1949 opt.....F&A	76	83	Tol & Indiana 1st 5s 1931 J&J	90	95
2d 5s ext to 1924.....M&N	80	85	St Louis City Service Co—			Tol & Indiana 1st 5s 1931 J&J	90	95
Nor Jer St Ry 4s 1948 M&N	80	85	1st & ref s f g 5s 28 op J&J			Tol & Indiana 1st 5s 1931 J&J	90	95
Or & Pass Val 1st 5s 38 J&J	100	100	St Louis City Tr 1st 5s 1919 J&J			Tol & Indiana 1st 5s 1931 J&J	90	95
Paterson Ry—Cons 31 J&D	98	98	Somersett Un & Middlesex L&T			Tol & Indiana 1st 5s 1931 J&J	90	95
2d 5s 14 ext 6% to 44 A&O	95	95	Mtge g 4s Dec 1 1943 J&D			Tol & Indiana 1st 5s 1931 J&J	90	95
R Tr St Ry 1st M 5s g 21 A&O	75	75	So Bend & Mishawaka Gas J&J			Tol & Indiana 1st 5s 1931 J&J	90	95
Riverdale Trac 5s 1960 J&D			Cons g 5s 1925 opt 1908 J&J			Tol & Indiana 1st 5s 1931 J&J	90	95
So Jersey Gas El & Trac—			South Carolina Lt Pow & Ry—			Tol & Indiana 1st 5s 1931 J&J	90	95
Guar g 5s Mech 1 1933 M&S	80	86	1st s f g 5s 1937 opt.....M&N	75	85	Tol & Indiana 1st 5s 1931 J&J	90	95
Pueblo & Sub Tr & Lg—			South Cov & Cin St Ry—See Cin	New & Cov Ry		Tol & Indiana 1st 5s 1931 J&J	90	95
1st s f 5s 1922.....A&O	91	95	South Ferry—See N Y Rys			Tol & Indiana 1st 5s 1931 J&J	90	95
Puget Sound Power Co—			South Jer G E & T—See Pub Ser	Corp		Tol & Indiana 1st 5s 1931 J&J	90	95
1st g gu 5s 1933 opt J&D	82	88	South Sh & Bos St Ry—See Old	Colonv St Ry		Tol & Indiana 1st 5s 1931 J&J	90	95
Puget Sound Tr L & Pow—			So Side El 4 1/2s 1924 op 10 J&J	77 1/4	77 1/4	Tol & Indiana 1st 5s 1931 J&J	90	95
7 s f g notes 1921.....J&D	98	98	Sou Yuba Wat—Con 6s 23 J&J			Tol & Indiana 1st 5s 1931 J&J	90	95
Puget Sound Electric Ry—			Southern Bell Tele & Telg—			Tol & Indiana 1st 5s 1931 J&J	90	95
1st consol g 5s 32 op F&A	77	82	1st a f g 5s 1941 op 18 J&J	86 1/4	87 1/4	Tol & Indiana 1st 5s 1931 J&J	90	95
Tacoma Ry & P 5s 29 A&O	80	85	Sou B'vard—See Third Ave Ry			Tol & Indiana 1st 5s 1931 J&J	90	95
Quebec Ry L H & Pow—			Southern California Edison			Tol & Indiana 1st 5s 1931 J&J	90	95
Cons g 5s 1939 opt.....J&D	60	65	Gen g 5s Nov 1939 opt J&J			Tol & Indiana 1st 5s 1931 J&J	90	95
Queens Borough (NY) Gas & El			Conv deb 6s Mar 15 20 M&S15	97	98	Tol & Indiana 1st 5s 1931 J&J	90	95
Gen M gold 5s 1952.....J&J	80	85	Gen & ref 2-yr 6s 1919.....C&J			Tol & Indiana 1st 5s 1931 J&J	90	95
Quincy (Ill) Gas Elec & Heat—			South'n Counties Gas Co of Cal			Tol & Indiana 1st 5s 1931 J&J	90	95
1st cons g 5s 1935 op 10 M&S	70	80	1st g 5 1/2s May 30.....M&N	82	90	Tol & Indiana 1st 5s 1931 J&J	90	95
Quincy G & E 5s 1929.....M&S	75	80	6% notes Dec 1919.....J&D	94 1/4	97	Tol & Indiana 1st 5s 1931 J&J	90	95
Racine (Wis) Water 3s 31 M&N	80	81	Southern Ills Light & Power—			Tol & Indiana 1st 5s 1931 J&J	90	95
Rap Tr St Ry—See Pub Ser Cor			1st M 6s 1931 op.....J&J			Tol & Indiana 1st 5s 1931 J&J	90	95
Reading Trac 6s 1933.....J&J	98	98	Southern Light & Traction—			Tol & Indiana 1st 5s 1931 J&J	90	95
Read & Wom—1st 5s g 25 J&J	90	90	Coll tr g 5s 1949 opt.....M&S			Tol & Indiana 1st 5s 1931 J&J	90	95
Rhode Isl Sub 4s 50.....J&J			South N E Telep 1st 5s 48 J&D			Tol & Indiana 1st 5s 1931 J&J	90	95
Richmond (S I) Lt & RR—			South Ohio Tr—See Cin Day &			Tol & Indiana 1st 5s 1931 J&J	90	95
1st coll tr g 4s 1952.....J&J	50	56	Southern Pow 5s 1930 opt M&S			Tol & Indiana 1st 5s 1931 J&J	90	95
Rio de Janeiro Tram L & P—			Southern Storrs Power—			Tol & Indiana 1st 5s 1931 J&J	90	95
1st g 5s 1935.....J&J	83	83	1st s f g 5s Sep 30 36 18 J&J	94	97	Tol & Indiana 1st 5s 1931 J&J	90	95
Riverdale Trac—See Pub Serv Corp			Southern Trac—See Phila Co			Tol & Indiana 1st 5s 1931 J&J	90	95
Roanoke W W 6s 1936.....J&J	96	97	Southern Utilities 6s 1933 A&O	80	85	Tol & Indiana 1st 5s 1931 J&J	90	95
5% notes 1919.....M&N	96 1/4	97	Southern Wisc Pow 5s 33 A&O			Tol & Indiana 1st 5s 1931 J&J	90	95
Roeb G&E 2d 4 1/2s 20 10 M&S	94 1/4	95 1/4	Southwestern Gas & Electric—			Tol & Indiana 1st 5s 1931 J&J	90	95
Roeb Ry & Lt 6s 54 opt.....J&J	83	85 1/2	1st & ref s f 5s 1932 opt F&A	80	84	Tol & Indiana 1st 5s 1931 J&J	90	95
Tax exempt.....	90	90	Southwestern Power & Light—			Tol & Indiana 1st 5s 1931 J&J	90	95
Roeb Ry cons 5s g 1930 A&O	85	90	1st lcn 5s 1943.....J&D	80	84	Tol & Indiana 1st 5s 1931 J&J	90	95
2d 5s g 1933.....J&D	85	90	Southwest Missouri RR—			Tol & Indiana 1st 5s 1931 J&J	90	95
Roeb Ry & E 1st 5s 1945 M&N	24	24	Gen & ref 5s 1931.....M&S			Tol & Indiana 1st 5s 1931 J&J	90	95
Rochester Telep 1st g 5s 30 J&J	92 1/4	100	8 W Mo El Ry ref 5s 1923 M&S			Tol & Indiana 1st 5s 1931 J&J	90	95
Gen 5s 1933.....A&O			Spokane & Inland Empire RR			Tol & Indiana 1st 5s 1931 J&J	90	95
Rockford (Ill) Electric Co—			1st & ref g 5s 1923 opt M&N	65	70	Tol & Indiana 1st 5s 1931 J&J	90	95
1st & ref a f 5s 39 op 14 M&S	87	93	Spring Brk Water—5s g 26 A&O	95	98	Tol & Indiana 1st 5s 1931 J&J	90	95
Rockford & Inter-Urbain Ry—			Springfield (O) Lt Ht & Power—			Tol & Indiana 1st 5s 1931 J&J	90	95
1st g 5s 1922 op 1907.....A&O	80	87	1st a f g 5s 1929 op 1914 F&A	85	85	Tol & Indiana 1st 5s 1931 J&J	90	95
Rockford & Freeport 1st g gu			Gen & ref 5s 1933.....A&O			Tol & Indiana 1st 5s 1931 J&J	90	95
5s 1923 op att Feb 10 M&N	80	87	Springf & N E Tr—See St L Spri	ngt & P	80	Tol & Indiana 1st 5s 1931 J&J	90	95
Rock B & J 1st g								

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Bonds.			Bonds.			Stocks.		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
Unit Rys & Elec (Balt) (Concl)			Wisconsin Gas & Electric—			Columbia Gas & Electric		
Balt Sparrows Pt & Ches—			1st g 5s 1952 opt 1919—J&D			Columbia (SO) Ry Gas & El		
1st g gu 4½s 1953—F&A			1st g 5s 1952 opt 1919—J&D			Preferred		
Balt Trac Co 1st M 5s 39—M&N			1st & ref 5s 1944 opt '19—M&N			Columbus Ry Pow & L com		
No Balt Div 1st 5s 42—J&D			Worcester & Conn Eastern Ry—			Preferred A		
Cent Ry con M 5s 1932—M&N			1st s f g 4½s 1943—J&J			Preferred B		
Ext & Imp 5s 1932—M&S			Worc Con St Ry 4½s 1920—M&S			Commercial Union Teleg (gu)		
City & Sub 1st 5s 1922—J&D			1st & ref g 4½s 1930—F&A			Commonwealth-Edison Co		
Lake Ro El 1st 5s 42—M&S			Deb g 5s 1927—M&N			Com'lth Pow Ry & L com		
Unit Rys (Phila)—See Unit P & T			Worc & Clint 1st g 5s 1919—J&J			Preferred		
United Rys of St Louis—			Worc & Southb St Ry 4½s 22—M&S			Coney Island & Bklyn RR		
Gen g 4s July 1 1934—J&J			Worc & Web St Ry 5s 1919—J&D			Connecticut Power pref		
Gen A & F Ods 1st 5s 1912			Yonkers Ry—See Third Ave Ry			Connecticut Ry & Lighting		
Ext at 4½s to 1922—J&J			York Haven Water & Power—			Preferred		
Lindell Ry 1st g 5s 1911			1st 5s June 1 1931—J&D			Cons Gas, E L & P (Balt)		
Ext at 4½s to '21—F&A			2d 5s May 1 1924—M&N			Consolidated Gas (N Y) See under N Y City		
Compt HUD & M Ter 6s '13			Cons M 5s May 1 1937—M&N			Consolidated Gas (Pitts) pt		
Ext at 5s to 1923—J&J			York Rys—1st M 5s 1937 opt J&D			Cons Trac of N J—See Pub Serv Corp		
St Louis RR (B'way) 5s			Youngstown & Ohio River—			Consol Water (Utica) com		
Ext at 4½s to 1920—M&N			1st M g 5s 1935 opt '15—A&O			5% preferred		
Union Dep con 6s g 1918—J&D			Youngs-Sharon Ry & L—See M			7% preferred		
St L & Sub 1st 5s g 1921—F&A			Zanesv Ry L&P—See Col New			Consumers Gas (Toronto)		
Gen g 5s Apr 1 1923 gu A&O			PUBLIC UTIL STOCKS Par.			Consumers Pow (Mich) pref		
St Louis Trans Co 5s 1924 A&O			Adirondack Elec Power			Cont'n Pass Ry—See Phila R T		
United Rys Investment Co—			Preferred			Cumb'd Co (Me) P & L		
1st lien coll tr f g 5s 26—M&N			Albany Southern RR com			Preferred		
U S Pub Serv 1st 6s 27—F&A			Preferred			Dayton & Western common		
U S Teleph 5s 1919—J&J			Allegany Trac—See Phila Co			Preferred		
United Traction (Albany)—			Amer Cities Co com			Denver Gas & Elec pref		
Deb g 4½s 1919—M&N			Preferred			Denver & Northwestern Ry		
Con g 4½s 2004—J&D			Preferred			Denver Union Water		
Tax-exempt			Amer Dist Teleg (N Y)			Detroit Edison		
Albany Ry con M 5s g 30—J&J			Amer Dist Teleg (N J)			Detroit United Ry		
Gen g 5s 1947—J&D			Amer Gas & Electric			Dominion Teleg (Canada)		
W Trunk RR 1st g 6s 1919—M&N			Preferred			Duluth Edison Electric		
2s g 6s 1919—M&N			Amer Gas of New Jersey			Preferred		
Troy City Ry 5s g 1942 A&O			Amer Light & Traction			Duluth Superior Trac Co		
Unit Tr (Pittsb)—See Phila Co			Preferred			Preferred		
Unit Tr & El (Prov) 5s 33—M&S			Amer Power & Light			Duquesne Light—See Phila Co		
Unit Tr Util 1st 6s 43 opt '18—J&J			Preferred			Eastern Penn Rys com		
Utah Gas & Coke 1st 5s 36 opt J&J			Optional warrants 1921			East Read's El—See R d'g Trac		
Utah Lt & P com g 4s 30—J&J			Optional warrants 1931			East St Louis & Suburban		
Utah Lt & Ry (Salt L City)			Amer Public Utilities			Preferred		
Cons Ry & P 1st 5s 21—J&J			Preferred			Edison Elec Illum (Boston)		
Utah P & L 1st 5s 1944—F&A			Dividend scrip			Eighth Ave RR—See N Y Rys		
Utah Securities Corp—			American Railways Co			Electrical Securities pref		
6% notes Sept 15 1922—M&S			Preferred			Electric Invest Corp		
Utica El L & P 1st 5s 1950—J&J			Preferred			Preferred		
Utica Gas & El ref ext 5s 37 J&J			Amer Teleg & Cable guar			Elec Storage Bat—See Ind. & M lac. Co s		
Utica & Mohawk Valley Ry—			Amer Teleg & Teleg			Elizabeth Gas Light		
1st g 4½s 1941—M&S			Appalachian Power			Eliz & Tren RR—See Pub Serv Corp		
Utica Belt L 1st g 5s 30—M&N			Preferred			Elmira W L RR 1st pt v t c		
2d g 5s 1931—J&J			Arizona Power			El Paso Elec Co common		
Valley Counties Pow 5s 30—M&N			Preferred			Preferred		
Ventura Co Pow 1st 6s 36—M&N			Arkansas Val Ry L & P pt			Empire & Bay State Teleg		
Vermont Pow & Lig 5s 27—M&S			Augusta-Alken Ry & El			Empire District Electric		
Virginia Pow 1st 5s 1942—J&D			Preferred			Preferred		
Virginia Ry & Power—			Aurora Elgin & Chicago			Essex & Hudson Gas		
1st & ref g 5s 1934—J&J			Preferred			Fairm't Pk & Had Pass Ry—See		
Norf & A H Term 5s 29—M&S			Bangor Ry & El common			Fall River Gas Works		
Norf & Ports Tr 5s 36—J&D			Preferred			Federal Light & Trac com		
Wash Alexandria & Mt Vernon			Bay State Gas			Preferred		
1st g 5s 1935 opt—M&S			Bay State St Ry 1st pref			Federal Utilities		
Washington Balt & Ann El—			Bell Telephone (Canada)			Preferred		
1st M 5s Mch 1941 opt—M&S			Blrm Ry Light & Power			Ft Wayne & Nor Ind Trac		
Wash'n (DC) Gas 5s 1960—M&N			Preferred			Preferred		
Washington-Idaho Wat L & P—			Blackstone Val Gas & E			Franklin Telegraph (guar)		
1st g 6s 1941—M&N			Preferred			Galveston-Houston El Co		
Wash Ry & El g 4s 1951—J&D			Bleack St & Ful Ry—See N Y Rys			Preferred		
Anacost & Pot 5s 1949—A&O			Bloomington & Normal Ry &			Gas & Elec of Bergen County		
Guaranteed			L pref guar			Gas & Electric Securities		
City & Sub 5s g 1948—F&A			Boston Elevated RR			Preferred		
Metropolitan 1st 5s 1925—F&A			West End Street Ry com			General Electric—See Ind. & M lac. Co s		
Washington Water Power Co—			Preferred 8%			General Gas & Electric		
Consol & coll tr g 5s 1929—J&J			Boston Suburban Elec (no par)			Cumulative preferred		
1st ref g 5s 1939 opt—J&J			Preferred (no par)			Convertible preferred		
Waterloo Ced Falls & No Ry—			Boston & Worcest Elec (no par)			Georgia Ry & El Co stmpd		
1st M s f g 5s 1940 opt '15—J&J			Preferred (no par)			Preferred		
Watervillet Turnpike & RR—See			Brazilian Tr L & P Ltd			Gold & Stock Teleg (guar)		
Westchester Elec—See 3d Av Ry			B'way & 7th Ave RR—See N Y Rys			Grand Rapids Ry preferred		
Westchester Lt 1st g 5s 50—J&D			Brooklyn Rapid Transit			Hackensack Water		
N Y Sub Gas—1st g 5s 49M&S			Brooklyn City RR			Preferred		
West Chester (Pa) St Ry—			Brooklyn Union Gas			Hartford City Gas Lt com		
1st g 5s Aug 7 1932—F&A			Buffalo General Electric			Preferred		
West End St—See Boston El			Calif Elec Generating, pref			Harrisburg Lt & Pow pref		
West End St Ry—See Boston El			Calif Ry & Pow prior pref			Hartford Electric Light		
Westerly L & P 5s 1937—J&D			Calif St Cable RR (San Fran) 100			Hartford City Gas Lt com		
Western Light & Power—			Camden & Sub Ry—See P S Corp			Preferred		
1st s f 5s 1925—M&N			Canadian General Electric			Hudson County Gas		
Western N Y & Pa Trac—			Capital Trac (Wash, D C) 100			Illinois Traction common		
1st & ref g 5s 1937 opt '12—J&J			Carolina Pow & Light, com			Preferred		
Western N Y Utilities—			Preferred			Illum & Power Securities		
1st g 5s 1940—J&D			Cent Arkan Ry & L com pref			Indiana Lighting		
W Ohio Ry—1st 5s 1921—M&N			Cent Croast RR—See N Y Rys			Indiana Rys & Lt common		
Western States Gas & Electric—			Cent Pk N&E RR—See N Y Rys			Preferred		
1st & ref 5s 1941 opt—J&D			Centri & South Amer Teleg 100			Indiana Union Traction		
6% notes Feb 1927—F&A			Central States Elec Corp—100			Indianapolis Gas		
Western T&T Col tr g 5s 32—J&J			Preferred			Indianap & Southeast Tr pt		
West Un Teleg Coll tr 5s 38—J&J			Chlc City & Concom part cts (f) d			Indianapolis St Ry Co		
Fdg & R E M 4½s g 30—M&N			Pref partic cts (no par) d			Indianap W S Sec pref		
Mutifunds ext at 3½s to 41M&N			Chicago City Ry			Interboro Consol Corp v t c (f) d		
Northw'n gu g 4½s 1934—J&J			Chicago Elevated Rys com			Preferred		
Western United Gas & El—			Preferred			Internountain Ry L & P pt		
1st & ref 5s 1919 to 50—F&A			Chicago Rys partic cts ser 1			Internal Ocean Teleg (guar)		
West Liberty St Ry—See Phila Co			Series 2			International Trac (Buffalo) 100		
West Penn Power			Series 3			4% preferred		
1st M 5s 40 opt '31 Ser A M&S			Series 4			7% preferred		
1st M 5s 1935 Ser C—J&D			Chicago Sub Gas & Electric 100			Inter-State Rys preferred		
West Penn Railways Co—			Preferred			Jacksonville Traction com		
1st g 5s Jan 1 1931—A&O			Chris & 10th Sts RR—See N Y Rys			Preferred		
Pitts McKees & Connells RR			Cincinnati Gas & Electric			Jersey Central Traction		
1st cons g 5s Jan 1 '31—J&D			Cincinnati Gas Transp			Kansas Gas & Electric pref		
West Penn Tr 1st 5s 1960—J&D			Cincinnati & Hamilton Trac 100					
W Phila Pass Ry—See Phila R T			Preferred					
Whitcom Co Ry & Lt 5s 35M&N			Cin New & Cov Lt & Trac 100					
Wheeling (W Va) Elec Co—			Preferred					
1st M 5s 1941 opt—M&N			Cincinnati Street Ry					
Wheeling Trac 5s g 1931—J&J			Cin & Subur Bell Teleg					
Wilkes-Barre & E 5s 53opt J&J			Cities Service					
Wilkes-Barre & Hazleton RR			Preferred					
1st coll tr g 5s 1951—M&N			Citizens' Pass Ry—See Phil R T					
Wilkes & Wyo Val—5s 21 A&O			Citizens Trac—See Phila Co					
Wilkesb & E Pitts St Ry—See			City Pass Ry—See Reading Tr					
Willapa Elec 5s 1923—J&J			City Ry (Dayton, Ohio)					
Williamspt Gas—1st g 5s 39F&A			Preferred					
Wilmington (Del) Gas Co—			Clev Palmsv & Eastern RR 100					
1st & ref s f g 5s 1949 opt—M&S			Cleveland Ry					
Winthrop El—1st ref 5s 35 J&J			Cleve South & Col Ry					
Wisconsin Edison Co—			Preferred					
Conv deb 5s 1924—M&N			Colorado Power					

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Kentucky Securities Corp. 100	-----	27	-----	Northern Ohio Tr & L pref. 100	80	85	-----	Richmond Light & RR. 100	-----	70	75
Preferred. 100	-----	80	-----	Nor Ontario Lt & Pow com. 100	11	15	-----	Roch Ry & Light preferred. 100	70	75	-----
Keystone Telephone. 50 d	7	8	-----	Preferred. 100	51	54	-----	St Jos Ry Lt Ht & Pow pref. 100	80	70	-----
Preferred. 50 d	47	49	-----	Northern States Power. 100	44	47	-----	San Joaquin Light & Pow. 100	-----	6 1/2	-----
Kings County Elec & Pow. 100	86 1/2	90	-----	Preferred. 100	80	82	-----	Preferred. 100	-----	70	-----
Kinloch Long Dist Telep. 100	140	-----	-----	Northern Tex Elec Co com. 100	57	62	-----	Savannah Electric Co. 100	-----	4	-----
Laclede Gas Light. 100	80	84	-----	Preferred. 100	70	75	-----	Preferred. 100	10	20	-----
Preferred. 100	89	-----	-----	Northwest Electric. 100	8	11	-----	Scioto Valley Trac com. 100	19	23	-----
Lake Shore Elec common. 100	-----	-----	-----	Preferred. 100	70	-----	-----	First preferred. 100	95	100	-----
First preferred. 100	-----	-----	-----	Northwestern Teleg guar. 50 d	40	50	-----	Preferred. 100	65	73	-----
Second preferred. 100	-----	-----	-----	Ohio Cities Gas. 25 d	38	38 1/2	-----	Scranton Elec. pref. 100 a	-----	-----	-----
Lancaster Co (Pa) Ry & Lt pref 50	d 45	47 1/2	-----	Preferred. 100	74 1/2	74 1/2	-----	Shawinigan Water & Power. 100	117 1/2	118 1/2	-----
Laurentide Power. 100	60	60	-----	Ohio Fuel Supply. 25 d	41	41 1/2	-----	Somerset Un & Middlesex Lt 100	60	70	-----
Lehigh Power Securities. (t) d	6 1/2	6 1/2	-----	Ohio Gas & Electric pref. 100	85	-----	-----	South Calif Edison com. 100	74	76	-----
Lehigh Valley Transit com. 50 d	19	-----	-----	Ohio State Telephone. 100	-----	15 1/2	-----	Preferred. 100	94	97	-----
Preferred. 50 d	37	-----	-----	Preferred. 100	-----	86 1/2	-----	South & Atlan Teleg guar. 25 d	16	22	-----
Lincoln (Neb) Gas & El Lt. 100	-----	-----	-----	Ohio Traction—Common. 100	5	15	-----	Southern New Eng Telep. 100	98	101	-----
Little Rock Ry & Elec. 100	-----	-----	-----	Preferred. 100	25	50	-----	Southern Utilities com. 100	-----	-----	-----
Preferred. 100 n	50	50	-----	Oklahoma Natural Gas new. 25 d	29 1/2	29 1/2	-----	Preferred. 100	-----	-----	-----
Louis Star Gas. 100	180	-----	-----	Omaha & Council Bluffs. 100	40	50	-----	So Jer Gas El & Tr—See Publ	c Service Corp	-----	-----
Louisville Home Telephone. 100	102	-----	-----	Preferred. 100	70	75	-----	Southwest Missouri RR. 100	-----	-----	-----
Louisville Railway Co. 100	75	78	-----	Ontario Power. 100	-----	-----	-----	Southwest'n Pow & Lt pref. 100	-----	-----	-----
Preferred. 100	90	-----	-----	Oro Electric Corp. pref. 100	20	-----	-----	Spokane & Inl Emp—Cap atk 100	-----	-----	-----
Lowell Electric Light. 100	140	150	-----	Ottawa Light, Heat & Pow. 100	-----	-----	-----	Preferred cts. 100	-----	-----	-----
Lowell Gas. 100	155	165	-----	Ottawa Traction. 100	-----	-----	-----	Springfield (Mo.) Ry. & L. pref	85	95	-----
Manhoning & Shen Ry & L. pref.	84	90	-----	Ottumwa (Ia) Ry & Lt pref. 100	92	95	-----	Springfield (O.) L. H. & P. pref 100	75	85	-----
Manhat Elav Ry (N Y). 100	93 1/2	98	-----	Pacific & Atlantic Teleg (gu) 25 d	12	16	-----	Spring Valley Water. 100	50 1/2	-----	-----
Manufac Lt & Ht., Pittsb. 50 d	47	-----	-----	Pacific Gas & Electric. 100	33	35	-----	Standard Gas & Elec (Del) 50 d	4	6	-----
Marconi Wireless Tel of Amer. 5 d	3 1/2	3 1/2	-----	First preferred. 100	77	79	-----	Preferred. 50 d	20	22	-----
Mass Electric Companies. 100	13 1/2	13 1/2	-----	Second preferred (old pref) 100	-----	-----	-----	Superior Water, L & P com. 100	50	50	-----
Preferred, stamped. 100	12 1/2	12 1/2	-----	Pacific Gas & Elec (Ariz) pf. 100	a 80	90	-----	Preferred. 100	78	85	-----
Massachusetts Gas Cos. 100	83	84	-----	Pacific Light Corporation. 100	a 116	-----	-----	Tampa Elec Co. 100	97	100	-----
Preferred. 100	63	64	-----	Preferred. 100	73	73	-----	Tennessee Ry L & P com. 100	1	3	-----
Massachusetts Ltg Cos com. (t) d	3	5	-----	Pacific Power & Light pref. 100	88	-----	-----	Preferred. 100	10	12	-----
Preferred. 100	70	75	-----	Pacific Teleg & Teleg. 100	19	21	-----	Terre Haute Ind & East. 100	1	4	-----
Memphis Street Ry com. 100	-----	-----	-----	Preferred. 100	92	92	-----	Preferred. 100	10	20	-----
Preferred. 100	-----	-----	-----	Paducah Tr & Light com. 100	-----	-----	-----	Terre Haute Tr & Lt pref. 100	88	-----	-----
Mexican Light & Power. 100	20	22	-----	Preferred. 100	-----	-----	-----	Texas Power & Light, pref. 100	82	87	-----
Mexican Northern Power. 100	-----	-----	-----	Paterson & Passaic Gas & El. 100	80	90	-----	Third Ave Ry (N Y). 100	18	18	-----
Mexican Telegraph. 100	150	165	-----	Pawtucket Gas preferred. 100	82	85	-----	Toledo Bowling Green & So. 100	-----	-----	-----
Mexican Teleg & Teleg. 10 d	80c.	1	-----	Pennsylvania Lighting com. 100	40	50	-----	Toledo Home Telephone. 100	-----	-----	-----
Preferred. 10 d	1	3	-----	Preferred. 100	78	83	-----	Toledo Rys & Light Co. 100	-----	-----	-----
Mexico Tramway. 100	-----	-----	-----	Pennsylvania Water & Pow. 100	73 1/2	73 1/2	-----	Toronto Railway. 100	59	60 1/2	-----
Michigan Light pref. 100	65	75	-----	Pensacola Elec Co. com. 100	10	10	-----	Tri-City Ry & Light Co. 100	60	-----	-----
Michigan State Teleg pref. 100	65	71	-----	Preferred. 100	70	70	-----	Preferred. 100	80	85	-----
Middle West Utilities. 100	15	18	-----	People's G L & C (Chic) 100	49 1/2	50	-----	Tri-State Teleg & Teleg. 10 d	30	85	-----
Preferred. 100	36	40	-----	People's Nat Gas & Pipeage. 25 d	27	33	-----	Preferred. 10 d	80	85	-----
Milw Elec Ry & Lt pref. 100	83	88	-----	Philha Co (Pittsburgh) 50 d	27	28	-----	Troy (N Y) Gas. 100	140	145	-----
Mississippi River Power. 100	12	14	-----	5% non-cum preferred. 50 d	25	-----	-----	23d Street—See N Y Railways	-----	-----	-----
Preferred. 100	42	48	-----	6% cum preferred. 50 d	32	33	-----	Twin City Rapid Transit. 100	44	45	-----
Mobile Electric pref. 100 a	-----	-----	-----	Allegheny Traction. 50 d	-----	-----	-----	Preferred. 100	70	125	-----
Mohawk Valley Co. 100	30	55	-----	Citizens Traction. 50 d	-----	-----	-----	Union Natural Gas. 100	-----	135 1/2	-----
Monongahela Val Tr. 25 d	13	14	-----	Duquesne Light pref. 100	90	95	-----	Union St Ry (New Bed, Mass) 100	117 1/2	122	-----
Preferred. 25 d	-----	-----	-----	Federal St & Pleasant Val. 25 d	-----	-----	-----	Union Trac of Ind com. 100	2 1/2	5	-----
Montana Power. 100	69 1/2	71	-----	Pittsburgh & B'ham Tr. 50 d	-----	-----	-----	First preferred. 100	40	-----	-----
Preferred. 100	98	-----	-----	United Traction preferred. 50 d	-----	-----	-----	Second preferred. 100	8	-----	-----
Montreal L H & P Cons. 87 n	87 1/2	87 1/2	-----	Phila Electric (full paid) 25 d	24 1/2	24 1/2	-----	United Elec of New Jersey. 100	80	-----	-----
Montreal Telegraph. 40	mi.	120	-----	Phila Rap Tran Vol Tr Cts. 50 d	20 1/2	27	-----	United Electric Secur pref. 100	93	97	-----
Montreal Tramways com. 100	mi.	150	-----	Citizens' Passenger guar. 50 d	-----	273	-----	United Gas & Elec Corp. 100	5	7	-----
Montreal Tram & Pow. 100	23	-----	-----	Continental Pass Ry (\$29 pd) 50 d	-----	114 1/2	-----	First preferred. 100	38	40	-----
Mountain States Tel & Tel. 100	90	95	-----	Fairmont Pk & Hadding'n. 50 d	-----	45	-----	Second preferred. 100	7	10	-----
Municipal Gas (Albany). 100	105	110	-----	Frank'd & Southwark Pass 50 d	-----	284	-----	United Gas & Elec of N J pf. 100	70	75	-----
Muskogee Gas & Electric. 100	-----	-----	-----	Germantown Passenger. 50 d	-----	100	-----	United Gas Improvement. 50 d	62 1/2	63	-----
Preferred. 100 a	85	90	-----	Green & Coates Sts (\$15 pd) 50 d	-----	117 1/2	-----	United Ill Co of New Haven. 100	200	210	-----
Narragansett Electric. 50 d	-----	65	-----	Hestonville M & F com. 50 d	-----	32 1/2	-----	United Light & Rys com. 100	27	29	-----
Nashville Ry & Light pref. 100	50 1/2	75	-----	Preferred. 50 d	-----	58	-----	First preferred. 100	59	61	-----
National Light, Heat & Pow. 100	2	4	-----	Phila Cy Pass Ry (\$23 1/2 pd) 50 d	-----	115	-----	United Rys of St Lou—Com. 100	1 1/2	3 1/2	-----
Preferred. 100	25	30	-----	Phil & Gray's Ry (\$25 pd) 50 d	-----	74 1/2	-----	Preferred. 100	12	12 1/2	-----
Nebraska Power pref. 100	83	93	-----	Philadelphia Traction. 50 d	-----	65 1/2	-----	United Rys & Elec (Balt) com 50 d	20	20 1/2	-----
Newark Consolidated Gas. 100	80	82	-----	Ridge Ave Pass (\$28 pd) 50 d	-----	236	-----	United Rys Investment Co. 100	8	8 1/2	-----
New Bedford Gas & Elec. 100	147	-----	-----	2d & 3d Sts Ry guar. 50 d	-----	200	-----	Preferred. 100	13	15	-----
New Bedford & Onset Ry. 100	12 1/2	-----	-----	13th & 15th Sts Pass Ry. 50 d	-----	180	-----	United Trac & Elec (Prov) 100	-----	-----	-----
New England Co com. 100	30	35	-----	Union Pass (\$30 5-6 pd) 50 d	-----	150	-----	United Utilities. 100	15	25	-----
First preferred. 100	87 1/2	92 1/2	-----	Union Traction (\$17 1/2 pd) 50 d	37	38	-----	Preferred. 100 a	80	90	-----
Second preferred. 100	50	55	-----	West Phila Pass guar. 50 d	-----	168	-----	Utah Power & Light pref. 100	84	90	-----
New England Power, pref. 100	92	96	-----	Pine Bluff Co pref. 100	92	97	-----	Utah Securities Corp. 100	10 1/2	11	-----
New England Tel & Tel. 100	86 1/2	87 1/2	-----	Pittsb & Birm Trac—See Phila Co	-----	-----	-----	Virginia Ry & Power com. 100	-----	-----	-----
New Haven Gas Light. 25 d	31	32	-----	Pittsburgh Oil & Gas. 100	6 1/2	-----	-----	Preferred. 100	-----	-----	-----
New Haven Water. 50 d	79	-----	-----	Portland (Me) Gas Light. 50 d	50	52	-----	Wash Balt & Annap. 50 d	30	30 1/2	-----
New Orleans Ry & Light Co. 100	-----	-----	-----	Portland (Ore) Ry Lt & Pow. 100	-----	-----	-----	Preferred. 50 d	39	40	-----
Preferred. 100	-----	-----	-----	New stock (75% paid) 100	7	9	-----	Washington (D C) Gas. 20 d	53	-----	-----
New York City—Conso Gas 100	94	94 1/2	-----	Porto Rico Rys Ltd. 100	-----	-----	-----	Wash-Idaho Wat L & P pf. 100	82	84	-----
N Y Mutual Gas Light. 100	105	120	-----	Preferred. 100	-----	-----	-----	Wash (D C) Ry & El com. 100	45	55	-----
New York Railways. 100	2 1/2	5	-----	Providence Gas. 50 d	-----	-----	-----	Preferred. 100	67	70	-----
Bleecker St & Fult'n P'y. 100	15	-----	-----	Public Service Corp of N J. 100	95	97	-----	Wash-Virginia Ry. pref. 100	-----	-----	-----
Bway & 7th Ave guar. 100	135	150	-----	Camden & Sub (\$3 pd) 25 d	-----	-----	-----	Washington Water Power Co 100	57	67	-----
Central Crostown 7%. 100	-----	-----	-----	Consolidated Trac of N J. 100	60	62	-----	Western Ohio RR cts. 100	-----	-----	-----
Christopher & Tenth Sts. 100	92	105	-----	Elizabeth & Trent com. 50 d	25	-----	-----	Western Power. 100	11	13	-----
Elghth Ave. 100	250	-----	-----	Preferred. 50 d	30	-----	-----	Preferred. 100	49	51	-----
42d St & Grand St Ferry. 100	200	240	-----	Rapid Transit St Ry Co. 100	190	-----	-----	Western Rys & Light pref. 100	-----	-----	-----
Ninth Ave guar 6%. 100	-----	-----	-----	So Jersey Gas Elec & Trac 100	95	105	-----	Western States Gas & Elec. 100	-----	26	-----
Second Ave. 100	-----	1	-----	Public Service Co of Nor Ill. 100	75	77	-----	Preferred. 100	66	72	-----
Sixth Ave. 100	95	110	-----	Preferred. 100	80	83	-----	Western Union Telegraph. 100	81 1/2	82	-----
Twenty-third St guar. 100	320	360	-----	Puget Sound Tr Lt & Pow. 100	12	15	-----	West-house Elec & Mfg—See un	der Misc	-----	-----
N Y & Richmond Gas. 100 n	10	20	-----	Preferred. 100	41	40	-----	West Penn Power pref. 100	80	90	-----
N Y State Rys common. 100	20	24	-----	Quebec Ry Lt Heat & Pow. 100	18 1/2	20	-----	West Penn Rys preferred. 100	62	67	-----
Preferred. 100	45	50	-----	Railways Company General. 10 d	-----	-----	-----	West Penn Tr & Wat Pow. 100	8	9	-----
Niagara Falls Power. 100	180	181	-----	Rap Tran St Ry—See Pub Serv Corp	-----	-----	-----	Preferred. 100	50	60	-----
Norfolk Railway & Light. 25 d	20	22	-----	Reading Traction. 50 d	23	26	-----	Whouse, Church, Kerr & Co. 100	-----	65	-----
Northampton (Mass) St Ry. 100	70	-----	-----	City Passenger Ry. 50 d	105	110	-----	Preferred. 100	76	79	-----
Northern Calif Power Cons. 100	18 1/2	-----	-----	East Reading Electric Ry. 50 d	70	75	-----	Winnipeg Electric Ry. 100	-----	48	-----
North Ohio Elec Corp, com. (t) d	50	55	-----	Reading Transit & Lt. pref. 50 d	80	90	-----	Wisconsin Edison common. 100	-----	-----	-----
Preferred. 100 n	50	55	-----	Republic Ry & Lt com. 100	15	18	-----	Wisconsin Minn L & P, pf. 100	85	92	-----
				Preferred. 100	54	56 1/2	-----	York (Pa) Rys common. 50 d	8	9 1/2	-----
								Preferred. 50 d	30 1/2	32	-----

a Purchaser also pays accrued dividend. d Price per share, not per cent. n New stock. A Ex-stock dividend. k Last sale. l In London
n Nominal. s Sale price. u Ex-warrants. o Old stock. z Ex-dividend. y Ex-rights. t Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guar-antee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds
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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Amer Spirits Mfg Co 6s 1920 M&S	96	99	General Petroleum Corp—			Pierces Oil Co 6s Dec 31 1920 J&J	98	98
Amer S S of W Va 5s 1920 M&N	97	---	1st M s f 6s June 1926 J&J	97	102	Conv deb 6s 1924 J&J	83 1/2	84
Amer Steel Foundries—			General Rubber 5s 1918 J&D	99 1/2	99 1/2	Pittab Brewing Co Feb 4 40 J&J	---	53 1/2
Deb 4s 1923 F&A	90	92	Glard Pt Storage 3 1/2s 40 A&O	76	80	Pittab Coal deb 5s July 1931 M&S	95	---
Amer Thread coll tr 4s 1919 J&J	99	---	Gordon Ironsides & Fares Co Ltd.			Pittab Term Warehouse & Transp		
Amer Tobacco 6s 1944 A&O	117 1/2	---	1st s f 6s 1927 opt J&J	---	---	1st ref 6s Nov 1 1936 M&N	95	---
4s Aug 1 1951 F&A	---	77 1/2	Gorham Mfg Co—			Pittab Westmoreland Coal		
American Type Foundry—			1st M 7s F&A '19-'24 F&A	7%	6.60%	1st s f 6s 1947 opt M&N	80	85
Deb gold 6s 1939 M&N	83	90	Gottlieb-Baerschmidt-Straus			Pittab Westm C&S 250p M&N	94	97
American Writing Paper—			Brew Co—1st 4s 1951 M&S			Pleasant Vall Coal 5s 1928 J&J	76 1/2	---
1st s f 19 op aft July '09 J&J	86 1/2	86 1/2	2d Income 5s Sep 1931 M&N	f	---	Pocahontas Consol'd Collieries		
Armour & Co.—Real est 1st s f			Granby Con Min Smelt & Pow—			1st gold 5s 1937 opt J&J	86 1/2	90
4 1/2s 1938 op J&D	82 1/2	83	1st conv 6s 1928 ser A M&N	93 1/2	---	Powell Riv Co 6s '19-'27 J&J	---	---
Conv deb 6s '15 '19 J&D	99 1/2	99 1/2	Stamped	93 1/2	98 1/2	Procter & Gamble Co—		
Conv deb 6s '15 '20 J&D	98	98 1/2	Grand River Coal & Coke—See			7% gold notes 1919 M&S	100 1/2	100 1/2
Conv deb 6s '15 '21 J&D	97	97 1/2	Hall Signal 6s '19-'20 A&O	90	---	7% gold notes 1920 M&S	100 1/2	101
Conv deb 6s '15 '22 J&D	97	97 1/2	Harris Abbot 6s 1928 F&A	---	---	7% gold notes 1921 M&S	100 1/2	101 1/2
Conv deb 6s '15 '23 J&D	97	97 1/2	Havana Tobacco—5s 1922 J&D	38	43	7% gold notes 1922 M&S	100 1/2	101 1/2
Conv deb 6s '15 '24 J&D	97	97 1/2	Hecker-Jones Jewell 6s '22 M&S	96	99	7% gold notes 1923 M&S	101	101 1/2
Associated Oil Co—5s 1922 F&A	97	98	Hoboken Land & Impt Co—			Producers Transp 5s 1921 J&J	97	98 1/2
Astoria (NY) Veneer Mills & D—			1st M 6s Nov 1930 M&N	90	---	Providt Loan Soc 4 1/2s '21 M&S	---	---
1st s f 6s 1941 opt J&J	95	105	Hock Val Products 6s '61 op J&J	54	58	Railway Steel Spring—		
Atlantic Fruit & S. S.—			Hoover-Columbus Co 6s '40 A&O	40 1/2	---	1st M 6s 1931 opt A&O	105	---
Deb 6s Jan 1945 J&J	50	75	Hudson Nav Co 6s 1938 op F&A	60	65	Remington Arms Un Met Car—		
Atl Gulf & W Indies SS Lines—			Huebner-Toledo Brew 6s '30 J&J	35	40	5% notes 1919 F&A	97 1/2	98 1/2
Col tr 6s Jan 1 1959 J&J	75 1/2	75 1/2	Huntington Land & Impt—			Remington Typewriter—		
Atlantic Ice & Coal Corp—			Coll tr 6s 1918-1927 J&D			1st M 6s 1919-1926 J&J	93	100
1st M gold 6s 1930 J&J	---	---	Illinois Steel—Deb 4 1/2s '40 A&O	82 1/2	83 1/2	Republic R & Steel 6s '40 A&O	94	96
Atlas Port Cement 1st 6s 25M&S	90	95	Independent Brewing 6s '55 J&J	32	---	Roch & Pitts C&I 5s 1946 M&N	98	---
Baldwin Locomotive Works—			Indiana Steel 1st 5s 1932 M&N	92	92 1/2	1st s f 4 1/2s 1932 opt F&A	94	---
1st s f 5s 1940 op aft '15 M&N	---	99 1/2	Ingersoll-Rand—1st s f 5s Dec 31			Rocky Mtn Fuel 5s 1941 A&O	---	80
Barney & Smith Car 6s 1933 J&J	60	---	1935 opt Dec 31 1910 J&J	85	95	Rogers-Brown Iron 5s '19-40 J&J	85	100
Beegh Creek C & C 5s '44 J&D	88	91	Inland Steel 1st 6s 1919-28 A&O	6%	---	St Clair Furnace 5s '19-39 F&A	---	---
Bethlehem Steel Corporation—			Ext&ref 6s '42 opt '15 ser A J&J	101 1/2	102 1/2	St Lawrence Pulp & Lumber—		
7% g notes July 15 '19 J&J	100 1/2	100 1/2	Internat Agricul Corp—			1st M 6s 1919 1933 F&A	70	90
7% g notes July 15 '20 J&J	100 1/2	100 1/2	1st coll tr s f 6s 320p M&N	73	75 1/2	St Louis Brew Assn 6s 1939 J&J	---	65
7% g notes July 15 '21 J&J	99 1/2	99 1/2	Internat Marine Marine—			St Louis Car Co 6s '21-'23 M&N	95	95
7% g notes July 15 '22 J&J	98 1/2	98 1/2	1st M coll tr 6s 1941 A&O	98 1/2	99	St L Nat Steel Yds 4s '30 J&J	70	---
7% g notes July 15 '23 J&J	98 1/2	98 1/2	Internat Paper—			St L Rocky Mt & P 5s '55 asp J&J	77	81
7% g notes July 15 '24 J&J	98 1/2	98 1/2	Con conv g s f 5s '250p '09 J&J	91 1/2	95	Securities Co N Y 4% conv M&S	50	55
Beth St 1st ex g 6s '26 gu J&J	114	---	1st & ref s f 5s 1947 Ser A J&J	99	99	Sibley Mfg Co 1st 5s 1922 J&J	94	97
Beth St 1st & ref 5s '42 M&N	90	90 1/2	Internat Salt g 5s '51 op A&O	66	68 1/2	Sinclair Gulf Corp 6s 1927 M&S	---	81
5% notes Feb 15 '19 F&A	80 1/2	81 1/2	Internat Silver 1st 6s '48 J&D	93	97	Sinclair Oil & Ref Corp—		
Pur M 5s 1936 J&J	80 1/2	81 1/2	Deb 6s 1933 J&J	80	85	7% notes '20 war's atch F&A	95 1/2	96
Booth Flabries s f 6s 1926 A&O	---	89 1/2	Iron Steamboat 1st 5s 1932 A&O	90	100	Without atk war's attach	92 1/2	93 1/2
Boston Term Co—3 1/2s '47 F&A	69	71	Gen'l 4s 1932 A&O	20	30	Sloux City Stk Yds 1st 5s '30 J&J	---	85
Braden Copper Mines Co—			Jefferson & Clearf C & I—			Sloux Iron & Steel 1st 6s '20 F&A	95	100
S f 6s 1931 F&A	90	93 1/2	2d gold 5s 1926 J&D	95 1/2	---	Somerset Hotel Tr 4s 1921 J&D	---	96
Brooklyn Ferry Co—			Indiana Co 1st s f 5s '50 J&J	90	---	Standard Mill—1st g 5s 30M&N	80	98
Con 5s '48 cifs dep atp'd J&D	10c	25c	Jones & Laughlin St 5s '39 M&N	97	99	Steel Co of Can 6s 1940 J&J	93 1/2	---
Buffalo & Susq Iron 5s 1932 J&D	85	---	Kan City Brew 6s 1930 M&N	13	---	Sun Cr Co col tr s f 5s '44 J&J	15	30
Deb g 5s Jan '26 op '10 M&S	---	91 1/2	Keystone Steel & Wire—			Swift & Co 1st s f 6s '44 J&J	91 1/2	91 1/2
Burns (P) & Co 6s '24 op '14 A&O	---	---	Conv 6s 1919-1926 J&D	nb	7 1/2	T H Symington conv 6s '20 J&J	---	---
1st & ref s f 6s 1931 J&J	---	---	Knickerbo Ice 1st 5s '41 opt J&J	70	70	Temple Coal s f 5s 1924 J&J	99	100 1/2
Bush Term 1st 4s 1952 A&O	79 1/2	---	La Belle Iron Wks—			Tenn C I & R R gen 5s '51 J&J	92 1/2	94 1/2
Con g 5s Jan 1 1955 J&J	77	80	1st & ref 5s 1940 J&D	---	98 1/2	Ala Steel & Shipbldg 6s '30 J&J	100	105
Bush Terminal Buildings Co—			Lackaw St 5s '23 opt '06 A&O	95	95 1/2	Cahaba C M Co 1st 6s '22 J&D	99	103
1st s f gold guar 5s 1960 A&O	79	82 1/2	1st 5s 1950 op after 1916 M&S	90	90 1/2	Tenn Co conv 6s '25 M&N	95	95 1/2
California Wine Association—			Eq 5s 1919-1926 M&S	6%	6%	Texas Co deb 6s '31 op 15 J&J	98 1/2	99
Conv g 5s Sep 10 '25 op s f M&S	90	95	Lake Superior Corp Inc 5s 24 Oct	55 1/2	57	Union B & P 1st g 5s '30 op J&J	87	90 1/2
Canada Cem't 1st 6s '29 op A&O	97	---	1st & coll tr gold 5s 1944 J&D	59	65	Stamped	---	---
Canadian Car & Fdy Co Ltd—			Lake of the Woods Mill Co Ltd			Union Oil Co of California—		
1st s f 6s 1939 J&D	---	97 1/2	1st M 6s June 1923 J&D	90 1/2	---	First lien s f 5s 1931 opt J&J	---	80 1/2
Canadian Cons Rubber Ltd—			Latrobe-Connelville C & C			Union Steel Co 1st 5s '52 gu J&D	100	101 1/2
Gold 6s 1946 opt 1911 A&O	90	---	1st s f 6s 1931 opt J&D	96	---	Un Transp 1st 5s 1925 F&A	93	97
Canadian Cottons 5s 1940 J&J	---	80	Laurelville Paper 1st 6s '20 J&J	101	---	Union Typewriter—See Remington		
Case (I) Threshing Machine—			Lehigh Coal & Nav—			Unit Fruit—Deb 4 1/2s 1923 J&J	95 1/2	---
1st M 6s 1918-1926 op J&D	98	100	Gen M g 4 1/2s May 1924 Q-F	94	96	Deb 4 1/2s 1925 s f J&J	95	---
Cent Foundry 6s 1931 F&A	79	82	Funding 4s g July 1 1948 J&J	82	83	United Lead deb 6s 1943 J&J	73	77
Cent Hud St Boat—5s '19 M&N	---	---	Col tr power 4 1/2s '21 op J&D	93	93	U S Env 1st 5s '18-'30 op 1913 J&J	92	96
5s April 1933 A&O	---	71 1/2	Con s f 4 1/2s 1945 J&J	89	89 1/2	U S Finishing—1st 5s 1919 J&J	97	100
Central Leather 5s 1925 A&O	93 1/2	---	Leh & W Barre Coal—See Cent	RR of N J p 33	---	Con gold 5s 1929 J&J	82	90
Ches & Del Can 1st 5s (4s) '26 J&J	60	70	Liggett & Myers g 7s 1944 A&O	107 1/2	---	U S Light & Heat—		
Chic Jct coll tr ref g 4s 1940 A&O	73	75	Gold bonds 5s 1951 F&A	80	80 1/2	1st s f 6s 1935 J&D	70	75
Coll tr ref 5s 1940 A&O	90 1/2	---	Lima Locomotive Corp—			U S Realty & Imp 5s g '24 op J&J	54	55
Chic Pneu Tool 5s Dec 31 '21 J&J	97	---	1st s f 6s 1932 M&N	90	96	U S Rubber—Coll tr 5s '15 J&D	100	100 1/2
Chic Un Sta—See Steam RR bds			Lorillard (P) Co g 7s 1944 A&O	108 1/2	---	1st & ref 5s 1947 Ser A J&J	79 1/2	80
Chicoutimi Pulp 6s '43 J&J	80	90	Gold bonds 5s 1951 F&A	83	84	U S Smelt Refg & Mining—		
Chill Copper conv 7s 1923 M&N	105 1/2	107	Mallory SS 1st s f 5s 1932 J&J	83	88	Conv 6% notes 1928 F&A	94	95
Conv 6s 1932 Ser A A&O	75	78 1/2	Maryland Steel 1st 5s 1922 F&A	92	95	United States Steel Corp—		
Paris paid	77	78	Metropolitn SS 5s 1939 J&J	---	---	Col tr s f 5s Apr '51 op '11 Var	160	103
Clearfield Bit Coal 4s 1940 J&J	---	---	Mexican C & C 5s 1926 op M&S	f	---	Col tr s f 5s Apr '51 opt op Var	100	103
Cleas & Sandusky Brewing—			Mexican Petroleum of Del Ltd			Col s f 2d 5s Apr '63 op 13 M&N	96 1/2	97
1st s f 6s '19 J&J	48	---	1st conv s f 6s '21 Ser A A&O	108	---	Utah Fuel—See Deny & Rio Gr.	34	---
Clyde SS 1st 5s 1931 opt F&A	---	---	Series C	108	---	Vancouver Lumber 6s '19-'25 J&J	85	90
Col Fuel & Iron s f 5s 1943 F&A	84 1/2	93 1/2	Midvale Steel & Ordnance—			Vandalla Coal 1st 6s '30 op J&J	60	70
Col Fuel gen g 6s 1919 M&N	---	93 1/2	Conv s f 5s 1936 M&S	80 1/2	80 1/2	Victor-Amer Fuel 1st 6s 40F&A	60	70
Grd Riv C&C 6s July '19 A&O	93	98	Monon Riv Con C&C 6s 49 A&O	Ry p 34	---	Victor Fuel 1st s f 5s 1953 J&J	60	70
Colorado Industrial—			Monon Riv Con C&C 6s 49 A&O	---	---	Virginia-Carolina Chemicals		
1st g 5s 6s 1948 A&B '24 op F&A	73 1/2	74 1/2	Morgan & Wright 5s '18 J&D	99 1/2	---	1st M g 5s 1923 opt s f J&D	93 1/2	94 1/2
Computing-Tabulating-Rec Co			Morris & Co 1st s f 4 1/2s '39 J&J	75	79 1/2	Conv deb 6s 1924 A&O	93 1/2	94 1/2
Shink fund gold 6s 1941 J&J	70	83	Mtge Bond 4s Ser 2 '60 op A&O	---	---	Va Ir Coal & Coke 5s 1949 M&S	82 1/2	83 1/2
Cons Ind Coal 5s '35 gu opt J&J	65	81	5s Ser 3 1932 op '22 J&J	---	---	Webster C&C 1st g 5s '42 op M&S	99	93
Cons Tobac coll tr 4s '51 F&A	88	95 1/2	Nat Conduit & Cable Inc—			Weisbach Co col tr 5s '30 J&D	92 1/2	---
Consol Coal 4 1/2s 1934 opt M&N	88	95 1/2	1st M s f 6s 1927 A&O	87 1/2	89	West Canada Fl Mills Co Ltd—		
1st & ref s f 6s 1950 J&D	85	95 1/2	Nat Enam & Stpg 5s '29 J&D	---	97	1st s f 6s Mch 1925 M&S	---	---
Conv 6% g '23 op aft '16 F&A	98 1/2	99	Nat Fire Proofing—			1st & ref s f 6s 1931 M&S	---	---
Corn Prod Ref s f 5s '31 M&N	99 1/2	---	1st coll tr g 5s '19-'32 op M&S	93 1/2	---	Western Electric Co—		
1st g 5s 1934 s f M&N	99 1/2	---	Nat Starch deb 5s 1930 gu J&J	97 1/2	---	1st 5s Dec 31 '22 op aft '11 J&J	94 1/2	95 1/2
Cramp (Wm) Somers & En Bldg			Nat Tube 1st 5s 1952 M&N	---	---	Westhouse El & Mfg 6s '19 F&A	99 1/2	99 1/2
1st M g 5s 1929 opt M&S	97	100	Natoma Co of Cal—			Wh'ee Mach 1st 6s Nov '40 Q-F	---	---
Crew Levick Co 1st 6s 1931 F&A	89	92	Gen & ref 6s 1935 J&J	70 1/2	---	Whitner (Wm) & Sons 20 M&S	80	95
Cuban-Am Sugar—1st 16s notes			N E Cot Yarn Co 5s 1929 F&A	---	---	Wickwire Steel—1st 6s '34 M&N	94	98
Jan 1 1919 J&J	99 1/2	100	New Eng Nav—See N Y N H & H RR	---	---	Wilson & Co 1st 6s 1941 A&O	91	91 1/2
Jan 1 1920 J&J	98 1/2	99 1/2	N J Zinc 1st 4s 1926 A&O	90	---	Winchester Repeating Arms—		
Jan 1 1921 J&J	98	99	N Y Air Brake 1st 6s 25 conv M&N	---	97 1/2	7% gold notes Mar '19 M&S	90 1/2	90 1/2
Cudahy Packing Co—			N Y Dock Co—1st g 4s '51 F&A	66	67			
1st s f gold 5s 1946 J&D	90	91	N Y & Hob Fy 5s May '46 J&D	85	---			
7% g notes July 15 '23 J&J	97 1/2	97 1/2	Hoboken Ferry 5s '48 M&N	85	---			
Davies (Wm) Co 1st 6s '20 J&J	90	---	N Y & N J Ferry—5s '48 J&J	85	---			
Dewees (W) Wood Co 5s '30 M&N	---	---	N Y Shipbuilding Co—					
Distillers' Securities Corp—			1st M s f 5s Nov 1 1946	n	78			
Col tr 6s 5s '27 op '08 A&O	80 1/2	87 1/2	Nipe Bay Co 5s 1925 M&N	90	93			
Domln Coal 5s '40 op '10 M&N	88	91	O'Gara Coal 5s 55 op aft '08 M&S	55	62			
Domln Iron & St 6s 1929 J&J	86	---	Ogilvie Flour Mills 6s '32 J&D	---	---			
Dunlop Tire & Rub Goods Ltd—								

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
TEXTILE MFG. STOCKS.				Thorndike (Mass) g Tremont & Suffolk M (Mass) a Union Cot M (FR) a Utica Knitting a Preferred a Utica Steam & Moh Val Cot M. a Wampanoag Mills (F R) a Wamsutta M (NB) a Westamoe M (FR) a Whitman M (NB) a York Mfg (Me) a				Detroit. Detroit F & M 50 Michigan F & M 50 Hartford. Aetna (Fire) 100 Hartford Fire 100 Hartf Steam Boll Insp & Ins. 100 National Fire 100 Phoenix (Fire) 100 Standard Fire 50 Life Insurance Aetna Cas'ty & Sur 50 Aetna Life 100 Conn Gen 100 Travelers 100				MARINE INSURANCE SCRIP. Atlantic Mutual— 1917— 1918—			
North. Mills. Par.				Southern Mills.				Louisville.				MINING STOCKS			
Acadia M. 112½ Acushnet Mill (NB) a Am Linn (Fall R) a American Mfg. a Preferred 100 Amoskeag Mfg (voluntary assn.) (t) Preferred (t) Androsco M (Me) a Appleton Co (Mass) a Arkwright M (FR) a Arlington M (Mass) a Barnard Mfg (FR) a Bates Mfg (Me) a Beacon Mfg (NB) a Preferred a Berkshire Cot Mfg. a Adams, Mass. 170 Bigel-Hart Carp'ts a Preferred 80 Booth Mills (Mass) a Border C Mfg (FR) a Boston Mfg (Mass) a Bos Duck (Mass) c Bourne Mills (FR) a Bristol Mfg (N B) a Butler Mill (N B) a Preferred 100 Chace Mills (FR) a Charlton Mills 137½ Chicopee Mfg (pt) a City Mfg Corp (NB) a Continental M (Me) a Cornell Mills (FR) a Dartmouth Mfg Corp (N B) a Preferred 82 Davis Mills (FR) a Davol Mills (FR) a Draper Corp 100 Dwight Mfg (Mass) e Edwards Mfg (Me) a Edmond M (RI) pt a Everett M (Mass) a Fairbairn Mills 100 Preferred 100 Farr Algon (Mass) a Flint Mills (FR) a Franklin Co (Me) a Goswold M (NB) a Preferred 88 Granite Mills (FR) a Gt Falls Mfg (NB) a Grinnell Mfg (NB) a Hamlet Mfg (Mass) a Hamilton W (Mass) a Hargraves M (FR) a Harmony Mills pt a Hill Mfg Co (Me) a Holmes Mfg (N B) a Preferred 116 Kilburn M (N B) a King Philip M (FR) a Lancaster M (Mass) a Laurel Lake (FR) a Lawrence Mfg (FR) a Lincoln Mfg (FR) a Lockwood Co (Me) a Lowell Bleach (Me) a Lyman Mills (Me) a Manomet M (NB) a Mass Cot Mills 136 Mechanics M (FR) a Merch Mfg (FR) a Merrimack Mfg (Mass) a Preferred 75 Middlesex Co (Me) a Mt V-Wood Mills (Balt) v t r a Preferred v t r a Nashawena M. a Nashua Mfg (NB) a Naumkeag (Mass) a Steam Cot Co. a Newmarket Mfg Co (N B) a Nonquitt (N B) a Osborn Mills (FR) a Pac Mills (Mass) a Page Mfg (N B) a Parker Mills (FR) a Pepperell Mfg (Me) a Pierce Mfg (NB) a Pocasset Mfg (FR) a Potomac M (Prov) a Preferred 146 Potomac M (NB) a Rich Borden Mfg Co (FR) a Sagamore Mfg (FR) a Salmon Falls Mfg Co (N B) a Seaconnet M (FR) a Sharp Mfg (N B) a Preferred 102 Skenandoah Cot Co (Utica) a Soule Mill (N B) a Stafford M (FR) a Stevens Mfg (FR) a Tabor Mill (N B) a Tecumseh M (FR) a				Abberville CM (SC) a Amer Spinning Co. 175 Anderson CM (SC) a Arkwright M (SC) a Atl & Gulf C (Ga) a Augusta Fac (Ga) a Belton Mills (SC) a Bibb Mfg Co (Ga) a Cabarrus CM (NC) a Chesnee M. 145 Clifton Mfg (SC) a Clinton Cot M (SC) a Courtenay Mf (SC) a Dallas Mfg (Ala) a Dar'g'n Mfg (SC) a Eagle & Phenix Mills (Ga) a Enterprise Mf (Ga) a Expos'n C M (Ga) a Gaffney Mfg (SC) a Grantley Mfg (SC) a Greenw'd CM (SC) a Grandel Mills (SC) a Henrietta M (NC) a King J.P. Mfg (Ga) a Lancaster CM (SC) a Preferred a Laurens CM (SC) a Louise Mills (NC) a Marlboro CM (SC) a Mayo Mills (NC) a Mills Mfg Co (SC) a Monarch CM (SC) a Newberry CM (SC) a Orr Cot M (SC) a Pacole Mfg (SC) a Pelzer Mfg Co (SC) a Piedmont Mfg (SC) a Phillips Butte Mfg a Poe, F.W. Mfg (SC) a Roanoke M (N C) a Saxon Mills 150 Sibley Mfg (Ga) a Spartan Mills (SC) a Tucapau M (S C) a Union-Buffalo M. (S C) list pref. 110 Victor-Monag Co. a Preferred 94 Victor-Monag Mfg a Warren Mfg (SC) a Preferred 90 Wash'n M (Va) pt a Webb Mfg (Nash) a Whitney Mfg (SC) a Woodside Cot M. a Preferred 92 Woodruff M. 120				Per share. k1465 155 268 115 97 145 126 132½ 137½ 180 k110 Per share. 125 175 68 165 180 140 55 146 165 145 150 135 125 150 110 75 112 115 75 175 98 104 210 250 185 110 150 125 90 140 150 275 105 227 116 165 150 195 112 148 150 65 175 300 110 80 82½ 94 96 100 90 50 75 125 115 95 120 130 49 67 90 101 58½ 99½ 81 85 49½ 89 76 97 60 100 100 81 85 170 190 185 Per share. 10 21 33 40 Per share. 100 420 105 110 100 78 81 Per share. 10 21 33 40 Per share. 100 420 105 110 100 78 81 Per share. 10 21 33 40				Per share. 348 700 370 370 350 350 55 Per share. 450 570 710 590 Per cent. 120 123 Per share. 15 17 175 185 13½ 450 Per share. 220 27 30 Per share. 205 215 105 325 52 350 75 85 420 148 158 175 39 42 30 35 50 70 30 40 31½ 33 Per share. 19 300 25 25½ 100 16½ 10 50 k12 Per share. 50 			

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Tonopah Ext Min 1	Per	1 1/4	1 1/4	Aetna Explosives	Per	10 1/2	10 1/2	All Holding	100	40	50	Cleveland Stone 100	Per	40 1/4	40 1/4
Trinity	2 1/2	2 1/2	2 1/2	New stk (no par)	d	60	66	Atl Gulf & W	100	104	106	Cluett, Peabody 100	Per	51	55
United Gold Mines	100	100	100	Preferred	100	60	66	Ind SS Lines	100	83	84	Preferred	100	96 1/2	99
Un Verde Ext. 30c	36	37	37	Alar Rubber	d	90	92	Preferred	100	93	94	Collins Co.	100	150	180
Utah Cons.	9 1/4	10	10	Alabama Co.	100	90	92	Atlantic Refin.	100	935	955	Colonial Oil	100	10	40
Utah Copper Co. 10	84 1/4	84 1/4	84 1/4	1st pref.	100	67	72	Atlas Powder	100	165	170	Colo Fuel & Ir.	100	40 1/2	46 1/2
Victoria	20	21	21	2nd pref.	100	67	72	Preferred	100	87	89	Preferred	100	55	57
Vindicator	37 1/2	38	38	Alaska Pack Assn	100	150	170	Autosales Corp.	50	1	3	Colt's Patent	d	61 1/2	64 1/2
Whitcomb	23	23	23	Albany (N Y) Safe	100	30 1/2	30 1/2	Preferred	50	13	16	Fire Arms M.	25	02	05
Wolverine	25	25	25	Dep't Storage 100	100	92 1/2	92 1/2	Babcock & Wil.	100	110	112	Col Graph Mfg (t)	d	61 1/2	64 1/2
Wyandot	25	25	25	Allie Chalmers Mfg	100	30 1/2	30 1/2	Baldw Loc Wks	100	89 1/2	90	Preferred	100	02	05
Yukon Gold	80c	80c	80c	Com v t c	100	82 1/2	82 1/2	Preferred	100	99	102	Comput-Tabulat	100	24	40
REAL ESTATE TR															
& LAND STOCKS															
Albany Tr (Bost.)	a	70	70	Am Agri Chem.	100	90 1/2	92	Baltimore Tube	100	74	74 1/2	Consoil Foil	100	180	210
Alliance Realty	a	55	65	Preferred	100	34	37	Bar & Smith Car	100	82	83	Recording Co 100	100	20	25
Barlister's Hall Tr	a	70	70	Am Bank Note	50	34	37	Preferred	100	96	97	Cons Coal of STL	100	82 1/2	82 1/2
(Boston)	a	55	65	Preferred	100	34	37	Barrett Co.	100	100	101 1/4	Cons Ice (Pittsb.)	50	2 1/2	2 1/2
Bedford Tr (Bost.)	a	55	65	Am Beet Sugar	100	68 1/2	70	Preferred	100	175	182	Preferred	50	85 1/2	85 1/2
Berkley Hot Tr (B.)	a	55	65	Preferred	100	68 1/2	70	Beatrice Cream	100	100	102	Cons Coal of Md 100	100	43	45
Bd of Tr Bldg Tr (B.)	a	90	90	American Book	100	115	120	Preferred	100	79	81	Consumers Co. 100	100	78	80
Bos Gr'd R Tr (C.)	a	85	85	Am Brake Sh & F	100	151	155	Brill Hill Steel	100	79 1/2	79 1/2	Preferred	100	67	70
Bost R E T (Bos.)	a	850	850	Am Brit Mfg	100	20	35	Class B com.	100	89	91 1/4	Cont Can.	100	99 1/2	103
Bost Stor W h se (B.)	a	85	85	Preferred	100	20	35	Preferred	100	103 1/4	104	Continental Motor	100	5 1/2	5 1/2
Boston Wharf Co.	a	82 1/2	82 1/2	American Can	100	45	45 1/2	8% cum conv	100	103 1/4	104	Continental Oil	100	390	415
Bromf Bldg Tr (B.)	a	86	86	Preferred	100	91 1/2	93	Billings & Spen	25	103	105	Corn Prod Refg. 100	100	102	103
Business R E Tr (B.)	a	55	55	Am Car & Fdry	100	86 1/2	87 1/2	Bliss (E W) Co.	50	325	375	Preferred	100	6	6 1/2
Cent Bldg Tr (B.)	a	50	50	Preferred	100	110 1/2	111 1/2	Preferred	50	75	75	Costlen & Co com.	5	3 1/2	3 1/2
Chic R E Trustees	a	450	450	Am Caramel	100	30	45	Booth Fisheries	(t)	26 1/4	28	Cramp (Wm) &	100	77	80
City Assoc (Bos.)	a	450	450	Preferred	100	30	45	1st pref.	100	78	82	Sons Sh & E Bld	100	33	37
City R E T (C.)	a	950	950	Am Chicla	100	30	34	Borden's Con M	100	93	95	Vot trust cts	100	40	52
Congress St Assoc	a	65	65	Preferred	100	58	63	Preferred	100	98	98	Crescent Pipe L	50	92	95
C'gress St Bldg Tr	a	35	35	Am Cigar	100	97	103	Borne-Scrymmer	100	420	440	Crex Carpet	100	92	95
Constitution Wharf	a	50	50	Preferred	100	80	90	Bost Belting pf.	100	185	190	Crock-Wheeler	100	98	102
Trust (Boston)	a	30	30	Am Coal of N J	25	46	46	Brier Hill Steel	100	104 1/4	104 1/4	Crucible Steel	100	64 1/2	65
Copley Sq Tr (B.)	a	80	80	Am Cotton Oil	100	42 1/4	43	Preferred	100	104 1/4	104 1/4	Preferred	100	89 1/2	90 1/2
Preferred	a	80	80	Preferred	100	42 1/4	43	Brill (J G)	100	104 1/4	104 1/4	Cuba Cane Sugar	d	29 1/2	30 1/2
Delta Bldg Tr (B.)	a	45	45	Am Credit Indem	100	40	50	Preferred	100	104 1/4	104 1/4	Corp com (no par)	100	79	79 1/2
Devonsh Bldg Tr (B.)	a	30	30	Am Cyanamid	100	40	50	Bristol Brass	25	40	42	Cuban-Am Sug.	100	135 1/2	140
Preferred	a	90	90	Preferred	100	40	50	Brit Amer Tob	5	17 1/2	18 1/2	Preferred	100	130	140
Dwelling House	a	43 1/2	5 1/2	Am Express	100	78 1/2	85	Ordin beaver	5	17 1/2	18	D H Holmes Ltd 100	100	50	55
Assoc (Boston)	a	43 1/2	5 1/2	Am Fruit Prod pt 100	2 1/2	3 1/2	3 1/2	British Col Fish	100	49 1/4	49 1/4	Davis C & C	100	100	100
East Bos Land (B.)	a	80	80	American Glue	100	221	221	& Packing	100	20	22	Davidson Chemical	d	36	37
East St R E Tr (B.)	a	80	80	Preferred	100	135	140	Broad Brook Co.	25	20	22	Deere & Co pref 100	100	94	99
Essex Land Co.	a	80	80	Am Hardware	100	125	127	Brown Shoe	100	66	72 1/2	D L & W Coal	50	164	170
Essex St Tr (Bos.)	a	80	80	Am Hides & Leath	100	20 1/2	20 1/2	Preferred	100	95 1/2	100	De Long Hook	100	107 1/2	107 1/2
Factory Bld Tr (B.)	a	4000	4000	Preferred	100	20 1/2	20 1/2	Brunswick Balke	100	97	100	Diamond Match 100	100	53 1/2	54
Fifty Assoc (Bos.)	a	50	50	Am Ice Co	100	34 1/2	35	Collender pf 100	100	12 1/2	12	Dixon (J) Cruc	100	98	101
Haymarket Tr (B.)	a	100	100	Preferred	100	34 1/2	35	Brunswick Term	100	85	88	Dodge Mfg pref 100	100	128	128
Huntington Cham	a	55	70	Am Intern Corp	100	53 1/2	53 1/2	& Ry Sec	100	112	115	Dominion Bldg	100	98	101
Tr (Boston)	a	30	30	\$60 paid	100	53 1/2	54	Buckeye Pipe L	50	112	115	Dom Coal pref 100	100	83	88
Journal Bld Tr (B.)	a	35	35	Am La France	100	62	67	Burns Bros	100	152 1/2	153 1/2	Dominion Glass 100	100	83	88
Kimball Bld Tr (B.)	a	90	90	Fire Eng Inc.	100	80	85	Preferred	100	112	115	Preferred	100	94	99
Lovejoy's Wh Tr (B.)	a	400	400	Preferred	100	80	85	Bush Terminal	100	80	85	Edm's & Jones Cor	d	75	80
Merch R E Tr (Bos.)	a	87	87	Am Laundry	100	52	55	Preferred	100	80	85	Preferred	100	58	60
Municipl R E Tr (B.)	a	50	50	Machinery	100	52	55	Butterick Co.	100	10	10 1/2	Elec Bd & Sh pf 100	100	52 1/2	53 1/2
Old South Bld As.	a	90	90	Preferred	100	42	42 1/2	Cal Pack Corp.	(t)	40 1/4	41 1/4	Elec Stor Batt.	100	139	142
Oliver Bld Tr (B.)	a	90	90	Am Linseed	100	42	42 1/2	Preferred	100	40 1/4	41 1/4	Elgin Nat Watch 100	100	28 1/2	30
Padlock Bld Tr (B.)	a	40	40	Preferred	100	42	42 1/2	California	100	21 1/2	21 1/2	Elk H Coal Corp	50	47	47
Pem'ton Bld Tr (B.)	a	15	15	Am Locomotive	100	67	78	Petri'n Corp.	100	47 1/2	47 1/2	Ely Walker Dry	100	105	105
Post Of Sq Tr (B.)	a	70	70	Preferred	100	67	78	Preferred	100	64 1/2	64 1/2	Goods	100	100	100
Pray Bld Tr (Bos.)	a	15	15	Am Mech & Fdy	100	60	70	Can Fdy & Porg	100	47 1/2	47 1/2	1st preferred 100	100	80 1/2	80 1/2
R E Assoc (Bos.)	a	60	65	Am Malting	100	39	41	Can Fdy & Porg	100	47 1/2	47 1/2	2d preferred 100	100	18	20
Realty Associates of	a	50	50	1st pref.	100	39	41	Can Locomotive	100	64 1/2	64 1/2	Emerson-Branting	100	63	65
Brooklyn	a	80	80	Am Piano	100	35	35	Carbon Steel	100	93	97	ham	100	35	45
Som'ton H Tr (B.)	a	50	50	Preferred	100	35	35	Preferred	100	68	72	Empire Petroleum	5	74	78
South St Tr (Bos.)	a	50	50	Am Pipe & Cons	100	100	100	Case (J I) Thrash	100	84	95	Empire St & Ir.	100	180	190
South Term Tr (B.)	a	50	50	Am Pneu Serv	50	50c	50c	Mach pref.	100	39	43	Fajado Sugar	100	95	100
State St Associates	a	50	50	1st pref.	50	50c	50c	Case SS Lines	100	39	43	Far & Ship Tob	100	5	5
(Boston)	a	45	45	Preferred	50	50c	50c	Voting Trust	48	76 1/4	77 1/4	Warehouse	100	70	70
State St Ex (Bos.)	a	500	500	Am Press Assn	100	238	245	Preferred	100	76 1/4	77 1/4	1st preferred 100	100	23	23
Suffolk R E Tr (B.)	a	85	85	Am Radiator	100	107 1/2	107 1/2	Canadian Car & Fld	100	34	36	2d preferred 100	100	23	23
Summer St Tr (B.)	a	95	95	Preferred	100	107 1/2	107 1/2	Preferred	100	143	143	Fay & Egan com 100	100	50	50
Term Hotel Tr (B.)	a	75	75	Am Rolling Mill	25	107 1/2	107 1/2	Central Agultr	100	160	165	Preferred	100	90	93
Preferred	a	160	200	Am Sumat Tob.	100	107 1/2	107 1/2	Sugar Cos	100	62	62	Preferred	100	30	30
Texas Pacific Land	a	70	70	Preferred	100	107 1/2	107 1/2	Central C & C	100	69 1/2	69 1/2	Flasher Body	(t)	35 1/2	36
Trust certfs.	a	95	95	Am Seed Mach.	100	57	64	Cent Foundry	100	38 1/2	44	Foundation Co (t)	100	93	100
Trem't Bld Tr (B.)	a	105	110	Preferred	100	57	64	Preferred	100						

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Goodyear Tire & Rubber com. 100	152	169	Landers, Frary & Clark. 25 d	56	57	Pabst Brew. 100	70	70	Stanley Works. 25 d	90	93
Preferred. 100	98 1/4	99 1/4	1st Monotype 100	56	57	Preferred. 100	40	50	Steel Co of Can. 100	72	72 1/4
2d pref. 100			1-year scrip. 100	98	98 1/4	Pac Coast Co. 100	40	50	Preferred. 100	98 1/4	98 1/4
Gorham Mfg of 100	163 1/2		Laurentide Co. 100	183 1/2	183 1/2	1st pref. 100	68	100	Stern Bros pref. 100	40	45
Grassell Chem. 100	104	96	Lee Rub & Tire (t) d	19 1/2	20	2d pref. 100	55	80	Stetson (J B) 100		302 1/4
Preferred. 100	92	96	Lehigh Coal & Navigation. 50 d	68 1/2	68 1/2	Pacific Mail SS. 100 d	31 1/2	31 1/2	Preferred. 100		147 1/2
Gray & Dudley. 100			Lehigh Val Coal Sales. 50 d	84	86	Preferred. 100			Stewart-Warner		
Gr A & P Tea of 100			Leh & Wilkes-Barre Coal. 50 d	190		Packard Motor. 100	113	115 1/2	Speedometer 100	62 1/2	63
Great Lakes Tow 100	53 1/2	56 1/2	Liberty Mills. 100	98	105	Preferred. 100	90 1/2		Stromberg-Calra. 25 d	22	24
Preferred. 100			Library Bureau. 100	95	100	Palmport Corp. 100	131		Studebaker Corp. 100	52 1/2	53
Gr. Nor. Paper. 100	70	85	Preferred. 100	95	100	Pan Am Patrol & Trans com. 50 d	51	97	Preferred. 100	88	90
Great South Lumber	270	275	Lig & Myers Tob 100	170	185	Pack Stow & Wile 25 d	33	29	Stutz Motor Car (t) d	36 1/2	38 1/2
Great West Sug. 100	106	108	Preferred. 100	100 1/2	103 1/2	Penn Coal & Coke 50 d	26 1/2	29	Submarine Boat (t) d	15 1/2	16
Preferred. 100	53	56	Lima Locom. 100	43	45	Penn Salt Mfg. 50 d	48	51	Superior Steel. 100	41 1/2	42
Guantanamo Sug 25 d	53	56	Preferred. 100	43	45	Penn Sub d Steel (t) d	48	51	First pref. 100	95	100
Gulf States Steel 100	78	78 1/2	Lindsay Light. 10 d	16 1/2	17	Penn Traffic. 2 1/2 d	25	27	Swan & Finch. 100	90	95
1st pref. t ref. 100	102 1/2		Preferred. 100	10	9 1/2	Penn-Mex Fuel. 25 d	25	27	Swift & Co. 100	110 1/2	110 1/2
Hale & Kilburn Corp	5	10	Lit Brothers. 10 d	24 1/2	26	Pettib Mulliken. 100	35	45	Texas Company 100	185 1/2	186
Common. 100	28	35	Loose-Wiles Bldg. 100	27	29	1st preferred. 100	91	100	Tex-Pic Coal & Oil 100	880	900
Preferred. 100	2	4	1st pref. 100	85 1/2	87	Pielis Dodge Corporation. 100	270	280	Thomas Iron. 50 d	22	30
Hall Switch & Sig 100	16		2d pref. 100	75	77	Pierce-Arrow Mot Car Corp (no par)	40	40 1/2	Tide Water Oil. 100	185	195
Preferred. 100			Lord & Taylor. 100			Preferred. 100	98	99	Tobacco Prod. 100	69 1/2	69 1/2
Harblson-Walker Refractories. 100	120		1st pref. 100			Pier Oil Corp. 25 d	17 1/2	17 1/2	Preferred. 100	91 1/2	95
Preferred. 100	99		2d pref. 100			Pittab Brewing 50 d	1 1/2	5 1/2	Torrington Co. 25 d	51 1/2	52 1/2
Hartman Corp. 100	46	49	Lorillard (P). 100	145	148	Preferred. 100	5	5 1/2	Preferred. 25 d	25	
Hart. Schaffner & Marx. 100	56 1/2	57 1/2	Preferred. 100	100	102	Pittab Steel pf. 100	93	97 1/2	Tranau & Williams Steel Forg. (t) d	37 1/2	39
Preferred. 100	40 1/2	46 1/2	Louis & Tob Wheel 100	20	25	Plant (T G) pref. 100	90	95	Trenton Pot. 100	4	8
Hask & Bark Car. (t) d	10 1/2	10 1/2	Preferred. 100	97	105	Plimpton Mfg Co 100	100	110	Preferred. 100	45	55
Havana Tob. 100	2	5	MacAndrews & Forbes. 100	180	170	Porto Rican Am Tobacco. 100	125	140	Triangle Film. 5 d	3 1/2	1 1/2
Preferred. 100			Preferred. 100	85	95	Pratt & White pf. 100	95	98	Underway Typew. 100	102	106
Hawalian Com & Sugar. 25 d	44	45	Mackay Cos. 100	74	79	Pressed Steel Car 100	71	72 1/2	United Alloy Steel t d	37	38
Helme (GW) Co 100	125	150	Preferred. 100	64	65	Preferred. 100	590	600	United Cig Stores of Am com. 100	102	102 1/2
Preferred. 100	16	18 1/2	Manhat Beach Co. Supply. 100	47	97	Proc & Gamble. 100	150	115	Preferred. 100	100	107
Hendee Mfg. 100	80	84	1st preferred. 100			Preferred. 100	112 1/2	242	United Drug. 100	69	73
Hercules Powder 100	225	231	Manhat Shirts. 100			Quaker Oats. 100	242	245	1st pref. 30 d	48 1/2	50 1/2
Preferred. 100	106	109	Preferred. 100			Preferred. 100	94 1/2	95	2d pref. 100	78	78 1/2
Herr-H-Max Bros & Heywood 7 1/2 d	12		Marlin-Rockwell Corp v c t (t) 83	85 1/2		Ry Sil Spring. 100	60 1/2	70 1/2	United Dyeing 100		58
Wakefield Co 100	162		Math's n Alkali. 50 d	37	39	Preferred. 100	98	101 1/2	Preferred. 100		
Preferred. 100	89	91 1/2	Maxwell Mot. 100	29 1/2	30	Reece Button-Hole Machine 10 d	13	13 1/2	United Fruit. 10	134 1/2	135
Hock Val Prod. 100			2d pref. 100	22	22 1/2	Reece Fold Mach 10 d	3 1/2	4	United Paper B'd 10	19 1/2	21 1/2
Holly Sug Co. (t) d	25	35	May (The) Dept Stores Co com 100	53	54	Remington Typew. Common. 100	21	22 1/2	United Sh Mach Cor 2 d	39 1/2	40
Preferred. 100	85	90	Preferred. 100	97 1/2	100	1st pref. 100	89	93	Preferred. 2 d	26 1/2	26 1/2
Holyoke Wat Po. 100	400		Common. 100	13	20	2d pref. 100	75	79	U S Bob & Shutt 100	70	85
Hooven Owens & Rentschler pf 100		100	Preferred. 100	75	85	Reo Motor Car. 10 d	14 1/2	14 1/2	Preferred. 100	100	
Houston Oil cts 100	78	80	Merg Linotype. 100	111 1/2	112 1/2	Repul B & Steel. 100	91 1/2	91 1/2	US Cast I P & Fdy 100	13 1/2	14 1/2
Preferred cts 100	72	73	Merritt Oil. 100	21 1/2	21 1/2	Preferred. 100	99 1/2	100 1/2	Preferred. 100	43	44
Div oblg. F & A d 100	101		Mexican Petrol. 100	120 1/2	120 1/2	Reynolds (R J) Tobacco. 100	270	290	U S Envelope. 100	100	108
Hutch Sug Pltn. 25 d	17	17 1/2	Midwest Refg. 50 d	51 1/2	52	B Com. 100	210	240	U S Express. 100	16	17
Hydraulic Pr Br 100	11		Mitchell Motors (t) d	114	115	Preferred. 100	100	102	U S Finishing. 100	45	
Preferred. 100			Moline Plow 1st pref. 100	88 1/2	89 1/2	A dividend scrip. 95	98		Preferred. 100	102 1/2	
Illinois Brick. 100	48		Montgomery Ward & Co. pref. 100	103	104	B dividend scrip. 94	98		U S Glass. 100	34 1/2	
Illinois Pipe L. 100	145	155	Morse Twist Drill & Machinery. 50 d	198		Rocky Mt Fuel. 100			U S Ind Alcohol 100	113 1/2	114 1/2
Imperial Tob of Canada. 5 d	4	4 1/2	Mt Olivet Cemetery (Nashville). 100	95	100	Preferred. 100			Preferred. 100	92 1/2	95
Indepen Brewg. 50 d	1 1/2	1 1/2	Nashville Wareh & Elevator. 100	20	30	Rome Brass & C. 100	320	335	U S Play Card 100	170	
Preferred. 50 d	90	93	Nat Acme Co. 50 d	30 1/2	31	Royal Bak Pow 100	120	125	common. 100		10
Indiana Pipe L. 50 d	90	93	Nat Aniline & Chemical com 100	19	22	Preferred. 100	88	92	1st pref. 100	48 1/2	
Indian Ref com 100	127	131	Preferred. 100	70	73	Saco-Lowell Co. 100	137	143	2d pref. 100	18	30
Preferred. 100	83	87	Nat Biscuit. 100	92	98	Preferred. 100	85	92	US Realty & Im 100	15	17
Ingersoll-Rand 100	185		Preferred. 100	108	112	Safety Car H & L 100	54	57	US Rubber. 100	61 1/2	63
Preferred. 100	90	100	Nat Candy. 100	42	42 1/2	St L Cot Com 100	30		1st preferred. 100	101	104
Inland Steel. 100	200	205	1st pref. 100	103 1/2	103 1/2	St L Rocky Mt & Pacific Co. 100	39	45	US Sm Ref & Min 50 d	43 1/2	44 1/2
Intercont. Rub. 100	10	11	2d pref. 100	83 1/2	83 1/2	Preferred. 100	60	70	U S Steel Corp. 100	112 1/2	112 1/2
Int Agr Cor com 100	16	17	Nat Cloak & Suit 100	55	75	Santa Cecilia Sug 100	24	25	Preferred. 100	110 1/2	111
Int Bus Bank. 100	63	63 1/2	Preferred. 100	99	100	Preferred. 100	56	58	Vacuum Oil. 100	325	330
Int Button Hole Sew Machine. 10 d	3 1/2	4 1/2	Nat Conduit & C. (t) d	16 1/2	17	Sapulpa Refg. 50 d	6 1/2	6 1/2	Vandalla Coal. 100		7
Int Educational Publish'g com. 50 d	1 1/2	1 1/2	Nat Enam & Stpg 100	50	50 1/2	Savanna Arms. 100	55	65	Preferred. 100		11
Preferred. 50 d	2	2 1/2	Preferred. 100	93	95	Saxon Mot Cor 100	55	65	Va-Caro Cham 100	54	54 1/2
Int Hary (new). 98 1/2 d	99		Nat Fire-Proof 50 d	4 1/2	5	Seavill Mfg. 100	400	410	Preferred. 100	109	110
Int Hary of N J 100	132 1/2	133	Preferred. 50 d	10	11	Sears, Roebuck & Co com. 100	140	140 1/2	Va Iron, C & C. 100	71	73
Preferred. 100	104	106 1/2	Nat Lead. 100	58	59	Preferred. 100	116	120	Vulcan Dethl. 100	4	8
Int Hary Corp. 100	64	66	Nat Raf com. 100	101 1/2	101 1/2	Secur Corp Gen. 100	70	80	Preferred. 100	30	35
Preferred. 100	104	107	Preferred. 100	125	125	Shredded Wheat Co. Common. 100	108	112	Waltham Watch 100	15	17
Inter Merc Marine Com. 100	27 1/2	27 1/2	Nat Sugar Refg. 100	97	98 1/2	Preferred. 100	90	90	Preferred. 100	73	75
Preferred. 100	104 1/2	104 1/2	Nat Transit 12.50 d	12	13	Silver Smiths Co 100	93	93	Warwick I & St. 10 d	8 1/2	
Inter Nickel. 25 d	30	30 1/2	Natoma Co of Cal pref. 100	15 1/2	16 1/2	Preferred. 100	93	93	Washburn Wire 100	325	350
Preferred. 100	90	90	New Departure Mfg pref. 100	100	110	Sinclair Oil & Ref t d	33 1/2	33 1/2	Preferred. 100	102 1/2	107 1/2
Inter Paper. 100	34	34 1/2	New Eng Cor Y'n 100	88 1/2	89 1/2	Slager Mfg. 100	157	162	Washington Oil. 1 d	32	30
Preferred. 100	80	100	Preferred. 100	223	227	Slager Mfg Ltd. 21 d	3 1/2	4 1/2	Wash Market. 60 d	16 1/2	16 1/2
Int Paper. 100	62	63	N J Zinc. 100			Sloush S&L 100	80	82	Wayland Oil & G. 50 d	2 1/2	3 1/2
Int Paper. 100	62	63	New Mexico & Arizona Land. 1 d	70c	85c	Preferred. 100	90	91 1/2	Wells Fargo & Co 100	61 1/2	68
Internat Petrol. 21 d	13	13 1/2	New Ori Brew. 100			Smyth Mfg Co. 100	175	200	Wells Fargo & Co com 100		
Int Salt. 100	60	62 1/2	Preferred. 100	120	123	Solar Refining. 100	300	310	West Air Brks 50 d		93
Int Silver. 100	70	70	N Y Brakes. 100	20 1/2	21 1/2	Southern Pipe L. 100	100	165	West'bee Elm & Mf 50 d	41	44 1/2
Int Text Book. 100	11 1/2	12 1/2	N Y Dock. 100	47	49	South Penn Oil. 100	245	250	1st pref. 50 d	59	65
Iron Steamt Co. 10 d	1 1/2	1 1/2	Preferred. 100	47	49	So Portland Sug 100	115	150	Westmor'g Coal 50 d		
JR Montgomery 100	90	110	N Y Shipbldg. (t) d	44	45	Preferred. 100	93	120	W Va Pulp & Pap 100		
Jewel Tea. 100	28	28	N Y Translt. 100 d	180	190	Sweet Pa F L. 100	88	92	Weym Brut Co. 100	150	180
Preferred. 100	88	93	Nicholson Fils 100	370	370	Spicer Mfg com. 100	21	30	Preferred. 100	95	100
Johnson Tin Foil & Metal. 100	60	90	Niles-Bem-P'd 100	110	121	1st pref. 100	12	25	Wheeling Mould & Fdy new com		97
Johns-Patt Co. 100	300	310	Preferred. 100	95	97 1/2	Stand Coupler. 100	116	118	New preferred. 100	150	151
K C Sbk Yds of Me Common. 100	70	75	Nor & W Stboat 100	156		Preferred. 100	80	85	Wheeling St & L 100	48 1/2	46 1/2
Preferred. 100	70	74	North Amer Co. 100 d	3 1/2	4	Stand Oil (Cal). 100	214	218	White Motor. 50 d	20 1/2	20 1/2
Kayser (Jul) & Co 100	100	101	N A Pulp & Pap. t d	103	103	Stand Oil (Ind). 100	535	545	Willis Overland. 25 d	83 1/2	83 1/2
1st preferred. 100			Northern Pipe L. 100	64	66	Stand Oil (Kan). 100	440	450	New pref. 100	55	56 1/2
Kelly Springfield Tire com. 25 d	46	48	Nova Se St & C. 100	102 1/2	102 1/2	Stand Oil (Ky). 100	295	305	Wilson & Co vtc 100	85	90
Preferred. 100	82	87	Preferred. 100	102	185	Stand Oil (Neb). 100	410	430	Preferred. 100		
Kelsey Wheel. 100	24	30	Ogilvie Fl Mills. 100	102	102	Stand Oil of N J. 100	513	518	Winchester Repeat Arms. 100	575	625
Preferred. 100	83	90	Preferred. 100	102	102	Stand Oil of NY. 100	257	262	Woman's Hotel 100		
Kentucky Wag. 100	73		Ohio Fuel Oil. 1 d	297	302	Stand Oil (Ohio). 100	400	410	Woodward Iron. 100	50	55
Keyat Watche's 100	14	16	Old Omln SS. 100	60	70	Standard Sanitary Mfg com. 10					

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
UNITED STATES—See also page 19				San Mateo Co 5s '19-42 J&J	4.90			Everglades Drainage Dist—			
2s Pan Can Nov 1938—Q-F	98			Santa Barbara—5s gold Sch	4.30			6s 1923-1935—M&N	6%	5 1/2%	
2 1/2s Postal Sav 1931-36 J&J	100			1919 to 1941—Jan 10				Hernando Co—			
3s Conversions 1946-47 Q-J	83			4 1/2s g Aug 1943—F&A	4.90			5s Fund & Highw 1944 J&J	95	97	
3s Treasury notes—Q-J				Stockton S D 5s '19-21 J&J	4.90			Jacksonv 5s May 15/24 M&N			
Instrumentalities of the U S Govt				CANADA—See page 50.				5s Improv Jan 1 '36—J&J			
Fed F'm L 4 1/2s '37 M&N	101 1/2	102		COLORADO				4 1/2s Imp Nov 1936 M&N			
Fed F'm Loan 5s '38 M&N	105	105 1/2		4s 1922 opt 1912—M&S	97 1/2	99		4 1/2s Feb 1937—F&A			
Issued by First Joint Stoc				Boulder 5s Sept 1 1926 M&S	98	100		Jacksonville S D No 1—			
Bank of Chic—5% Farm				Canon C'y 5s '31 op '21 M&N				6s April 1945—	95	98	
Loan bonds '37 M&N	102			Colorado Spgs 4s '28 op '14 M&S				Key West 5s 1942—J&J	94	97 1/2	
U. S. Possessions—See Fore				4s Ref. Water Mar 1 1941	98	100		Miami 5s 1919-1944—J&J	6.25	5%	
				Delta Co 5s ref '30 op '20 J&D	99 1/2	100 1/2		Orange Co 5s 1944—J&J	95	97 1/2	
				Denver 5s Oct 1919—A&O	4.90	4.70%		Pensacola 4 1/2s ref 1941 A&O	94	98	
				5s Aug 15 1928—F&A 15				Polk Co 5s Road 1921-40—	5.10	5%	
				Denver (City and County)—				Tampa 5s June '55 op '25 J&J	5.10	5%	
				4 1/2s Water Nov '48 M&N	96 1/2	97		5s Mun Imp '62 op '32 J&D	5.10	5%	
				Garfield Co—							
ALABAMA				5s reldg May 1933 op '23	98	100		FOREIGN GOVTS			
4s renewal Cl C 1956—J&J	93	96		Grand Jct 5s '26 op '21 J&J	98	100		Amer Foreign Securities Co—			
4s Currency fund g 1920 J&J	96	98		Lake Co 4s Nov '21 op '11 A&O	85	90		5% gold notes 1919—F&A	97 1/2	97 1/2	
3 1/2s renewal Jan 1956—J&J			4.20	Las Animas Co 4 1/2s 1931 J&J	93 1/2	95 1/2		Anglo-French 5s '20 A&O 15	94 1/2	94 1/2	
Birmingham 6s ref '23 F&A			5.10	Ouray Co—4s '21 op '11 F&A	85	90		Argentine Republic—			
5 1/2s March 1 1927—M&S			5	Pueblo 6s Sept 1 1921 M&S	4.90	4.75%		Internal g 5s of '09 s f M&S	84 1/2	87	
5s Improv Sep 15 '21 M&S			5	5s 1918 op 1913—J&D	4.90	4.75%		6% Treas bds May 16 1920	96 1/2	97 1/2	
5s School 1924—J&J			5	Pueblo Co 4 1/2s ref '31 op '21 J&J	4.90	4.75%		British—Cons 2 1/2s op '23 Q-J	58 1/2		
5s Sewer 1938—J&J			5	Pueblo Co 4s No 20 4 1/2s				4 1/2s War Loan '25-45 J&D		100	
5s Fund Sep 30 '41 M&S 30			5	1932—M&S	4.90	4.75%		5 1/2% notes Feb 1919 F&A	99 1/2	99 1/2	
Jefferson Co—6s 1921—A&O			5	Trinidad 5s '32 op '22 A&O	99	100		5 1/2% g notes 1919—M&N	98 1/2	98 1/2	
5s July 15 1920—J&J			5					5 1/2% g notes 1921—M&N	96 1/2	96 1/2	
4 1/2s July 1 1931—J&J			5	CONNECTICUT				Chinese Government—			
4 1/2s Hospital 1933—J&J			5	4s July 1 1936—J&J	98			6% Treasury notes Nov			
Mobile—5s Sewer 1942 M&N			5	Ansonia 4 1/2s 1919-44—A&O	4.80	4.70%		1919—M&N	90	96	
5s School 1943—J&D			5	Bridgeport—4 1/2s CH '18 J&J	4.75	4.60%		Hukuang Ry 5s £ J&D 15	67	70 1/2	
5s Dock Nov 1 1947 M&N			5	4 1/2s Bridge '19-65—J&J	4.75	4.60%		5s of 1896 £ red on or			
4 1/2s Refunding '37 A&O			5	4 1/2s School 1919-35 F&A	4.75	4.60%		before 1933—A&O		80	
4 1/2s Wat & Sew '39—J&J			5	4 1/2s July 1 1925-1941 J&J	4.75	4.60%		4 1/2s of 1898 £ red on or			
Mobile Co 5s ref 1928—M&S			5	4 1/2s 1919-1946—A&O	4.75	4.60%		before 1944—M&S		70	
5s Ref 1931—J&D			5	4s Corp July 1919—J&J	4.75	4.60%		Cuban 5s 1944 op 1911 M&S		96 1/2	
5s Road Feb 1932—F&A			5	Bristol—4s Funding '27 J&J	96 1/2			"Internal" 5s Nov 28 1913			
5s Nov 1 1947—M&N			5	Danbury—4s 1920—J&J	4.70	4.60%		optional—M&N 28	84	89	
4s C H & Jail 1926—J&J			5	3 1/2s Oct 1941—A&O	4.70	4.60%		"Ext'l" g 4 1/2s '49 op F&A		80	
Montgomery—6s 1924—J&J			5	3 1/2s Sch & Ref Apr '32 A&O	4.70	4.60%		"Ext'l" g 5s 1949—F&A		92 1/2	
5s Street Pav 1923—J&J			5	E Hartford—4s '24 op '04 A&O	94			Dominican Republic—			
5s Funding 1940—J&J			5	4s Funding '39 op '29 A&O	90			Cust's adm s f 5s '58 F&A	87	92	
4 1/2s Water 1928—A&O			5	E Hartt Fire D 4s 1931 A&O				France (Republic of)—			
4 1/2s Sch W W & Sew '44 J&J			5	Fairfield Co 4 1/2s CH '45 J&J	95			5% National Loan not red			
Montgom'y Co—5s '35 A&O			5	Greenwich 4 1/2s '19-24—J&J	99			before Jan. 1931 Q-F 16	\$145	\$155	
Belma—5s '27 op '10 M&N			5	Greenwich (Borough)—				5 1/2s conv notes 1919 A&O	101	101 1/2	
				4 1/2s Funding 1918-38 J&D	97 1/2			German—3 1/2s opt—A&O			
ARIZONA				Hartford—				New 4s lrr bet Apr '18 A&O			
4 1/2s ref Apr '38 op '28 J&J 15	4.75	4.50%		Hartford School Dist—	80			Hawaii, Territory of—			
Mariopca County S D No 1			5	4s 2d North '24 op '04 J&J	97			4s Imp '41 opt '31—F&A	90		
5s March 1933—Mar			5	3 1/2s South 1931—M&N	89			4s Imp Sep 3 '42 op '32 M&S	90		
Phoenix 4 1/2s 1950 op '30 J&J			5	3 1/2s South 1955—M&S	80			4s May 15 '46 (op '36) M&N	90		
5s School Mar 1933—			5	Meriden (Town)—				4s Aug 1947 (op '37) F&A	90		
5s Jan 1 1954 op 1934 J&J			5	3 1/2s 1919 to 1924—M&N	64 1/2	4.65%		3 1/2s Imp '21 op 1911 J&J	92		
Prescott—5s 1948—J&J			5	Middletown—4s 1922—J&J	97			Italian Government—			
Tucson—5s Water 1950 J&J			5	3 1/2s 1921—J&J	96 1/2			5 1/2% 10-yr g bds (Sept '16)			
4 1/2s W W Mch 10 '38 M&S 10			5	New Britain 4s July '27 F&A	95			5% Int 1926-1941—J&J	\$125	\$181	
				3 1/2s Sewer 1924—J&J	94			Japanese Government—			
ARKANSAS				New Britain (Town)—				4 1/2s £ '25 opt '10—F&A 15	85 1/2	89 1/2	
Ft Smith—5s 1926—A&O			5.50	3 1/2s Sch 1920 op '09 F&A	90			4 1/2s £ 1925 opt 1910 (2d			
5s W W 1919-1926—M&N			5.50	New Haven—4s 1919—J&J	99			series)—J&J 10	85 1/2	86 1/2	
St Francis Levee Dist—			5.50	4s Sewer 1919-1925—A&O	97 1/2			4s £ '54 opt '10 J30 & D31			
6s Oct 1 1943 opt '33 J&J			5.50	3 1/2s Oct 1919-1924—A&O	96			4s £ Jan '31 opt after 1921—	74 1/2		
6s 1947 opt 1937—J&J			5.50	4s Town 1939—J&J	91			Neth'd Gov 5s '19-30—F&A	96 1/2	98	
5 1/2s 1945-1984—J&J			5.50	3 1/2s Town 1919-1929 J&J	93 1/2			Philippine Islands—			
5s 1949 opt 1929—J&J			5.50	New London 4s Sch '27 J&D	94 1/2			4s g L Pur '34 opt '14 Q-F	90	94	
				3 1/2s Water 1926—J&J	92 1/2			4s P Wks & Imp 1935 Q-M	90	94	
CALIFORNIA				Norwalk—4 1/2s Jan 15 '54 J&J	92 1/2			4s Imp 1936 opt '18 F&A	90	94	
4 1/2s Univ bldg Jan 5 '21-65 J&J	4.80	4.70%		4s g May 1935—J&J	91 1/2			4s gold Dec 1 1946—Q-M	87	92	
4s Harb Imp 1985 op '50 J&J	4.80	4.70%		3 1/2s Water '29 op 19 J&J	4.65%			Philippine Ry—see under Steam	RR		
4s Highw July 3 '19-61 J&J	4.80	4.70%		4s Norwalk—4 1/2s 1939—M&S	4.75	4.00%		Porto Rico—4s 1919-33 J&J	88	93	
Alameda—4s '18 to '41 J&D	4.00			4s 1930—M&S	93			4s Jan 1 1937 opt '22 J&J	88	93	
4 1/2s Mun Imp '19-48 A&O	4.00			4s Town 3 1/2s 1925—J&J	92			4s Jan 1 1944-1950—J&J	85	90	
Bakersfield 5s '19-52—A&O	4.00			4s Orange—4s g Fund '25—J&J	95 1/2			4s gold 1919-1956—J&J	85	90	
Berkley 5s 1942-1951—J&J	4.00			4s South Norwalk 4 1/2s '42 M&N	93 1/2			4s Road 1927-1930—J&J	90	94	
5s School 1919-1955—J&J	4.00			4s Stamford 4s Park 1942 M&N	4.70	4.60%		Russian 4s of 1902 opt—Q-M			
Los Ang—4 1/2s '19 to '35 J&J	4.80			4s 4 1/2s School 1919-1945 J&J	4.70	4.80%		Wladikawkas 4s Jan 13 '57			
4 1/2s OR Dec 31 '18-37 J&D	4.80			4s Wallingford—				optional 1916—J&J 14	15		
4 1/2s Harb Imp '19-51 J&D	4.80			4s High Sch 1918-46 J&D	4.80	4.70%		6 1/2% credit notes '18 J&J 10	59	61	
4 1/2s El plant '19-51 J&D	4.80			4s Waterbury 4 1/2s Sch '19-21 J&J	4.80	4.50%		5 1/2% Int Loan '26 F&A 14	\$118	\$121	
4 1/2s Aug 1 '23-42—F&A	4.80			4 1/2s Water 1919-71—J&J	4.80	4.50%		5 1/2% Ext Ln Dec '21 J&D	53	56	
4s W ann 1918 to '45 M&N	4.80			4 1/2s School 1922-1953 J&J	4.80	4.50%		4% Int Loan 1924-Q-M 14		\$75	
4s g 1919 to 1930—J&J	4.80			4s Water 1920-49—J&J	4.80	4.50%		Swedish 4-3 1/2s 1920—F&A			
3 1/2s Water '10 to '41 A&O	4.80			4s Park 1919-1958—J&J	4.80	4.50%		Switzerland 4s optional J&D			
4 1/2s Sch 1919 to '44 J&D	4.80			4s 3 1/2s School 1919-32 J&J	4.80	4.50%		5% notes 1920—M&S	100 1/2	101	
Los Ang Co 4 1/2s '19-49 F&A	4.80			4s West Hartf'd 4 1/2s '43 J&D	4.80			United States of Mexico—			
Oakland—5 1/2s '19-43 F&A	4.80			4s Willimantic—4s 1924—A&O	96			5s Refunding '44—Q-Jan	47 1/2	49 1/2	
4 1/2s Mun Imp '19-43 F&A	4.80			4s Windham—4 1/2s 1944—J&J	96			4s gold 1954—J&D	36	39 1/2	
4 1/2s Jan 16 '19-47—J&J	4.80										
4 1/2s Sch & Cufue '19-51 J&D	4.80			DELAWARE				FOREIGN CITIES, &c.			
Oakland S D 4s '19-44 J&J	4.80			4s Dec 1 1927 op '02—J&D	4.90			Amsterdam 4s 1900-01 A&O			
Orange Co 5s '19-45—M&S	4.80			4s New Castle Co 4 1/2s '26-34 J&D	4.90			Bordeaux (Fr) 6s '19—M&N	99	99 1/2	
Pasadena—4s Jan '19-42 J&J	4.80			4s Ref Dec '18 to '24 J&D	4.90			Copenhagen 4s of 1901 M&N			
4 1/2s Wat Pl't '19-36 A&O	4.80			4s 3 1/2s 1919 to 1920—J&J	4.80			Frankfort-on-Main (Germany)			
Passad B D 4 1/2s '19-22 Sep 15	4.80			4s Wilmington—4 1/2s '22 A&O	4.90	4.70%		3 1/2s Ser 1 1901—M&S			
Redlands—5s '22-51—J&J	4.80			4s 4 1/2s St & Sew 1934—A&O	4.90	4.70%		Havana—1st 6s 1939—Q-J	100 1/2	102	
Riverside 6s 1919-53—J&D	4.80			4s 4 1/2s 1928-1937—A&O	4.90	4.70%		2d 6s—Q-J	100	101	
Riverdale Co 5s '28-54 M&N	4.90			4s 4 1/2s Bldg-Con '53-62 M&S	4.90	4.70%		Lyons (City, Fr) 6s 1919 M&N	99	99 1/2	
Sacramento 4s Jan '19-45 op	4.80			4s 4s St & Sew Apr 1925 A&O	4.90	4.70%		Marseilles (Fr) 6s '19—M&N	99	99 1/2	
4 1/2s Sew & Dr '27-34 J&J	4.80			4s DIST OF COLUMBIA	4.90			Paris (City of) 6s 1921 A&O 15	97 1/2	98	
Sacram'to Co 4 1/2s '18-48 J&D	4.80			4s 3.55s Fund cur 1924—F&A	97	100		San Juan (City of) Porto Rico—			
San Diego 5s W W '19-54 A&O	4.90			4s Dade Co 5s Oct '47-54							

^b Basis. ^f Flat price. ⁿ Nominal. ^e Tax-exempt; under a law approved Mar. 9 1903 and which went into effect Apr. 23 1903. Bonds issued after that date by State or municipal corporations are tax-exempt and these sell on a better basis. ^s Sale price.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
MAINE				Holyoke—4s gold 1927 J&J	94		4.62	Koochiching Co 5s 1919-23 J&J			5
5s June 1 1919 J&D			4.70	3 1/2s Dec 1918-1932 J&D	96		4.62	5 1/2s Ditch 1921-1935 J&J			5.10
4s Sept 1 1919 1933 M&S			4.60	Lawrence 4s 1924 J&J	96		4.62	Minneapolis—			
4s Highway 1910 1936 M&S			4.50	4s Mch 1 1919-1922 M&S	94		4.62	4 1/2s Impt 1919-1920 J&J	4.80	4.70	7%
Auburn—3 1/2s 1925 J&J	4.70	4.60		Leominster—4s g 1928 A&O	94			4 1/2s 1921-1925 J&D	4.80	4.70	7%
4s 1935 & 1940 J&J	4.70	4.60		Lowell—4s Water 1920 M&N	98			4 1/2s 1926-1935 J&D	4.80	4.70	7%
Augusta—				Lynn—4s July 1927 J&J	94			4 1/2s g July 1920 J&J	4.80	4.70	7%
4s Ref 1910 F&A	99			3 1/2s April 1 1932 A&O	88			4 1/2s Mch 1919-37 M&S	4.80	4.70	7%
Bangor—4s Ref Water 35 J&J	4.70	4.60		Malden—4s 1924 M&N	90			4s School Jan 1927 J&J	4.80	4.70	7%
4s Fund '20-'30 tax ex J&J	4.35			3 1/2s Water July 1 '24 J&J	94			4s May 1 1927 M&N	4.80	4.70	7%
Bath 4s Ref 1941 J&D	4.60			Marlborough—4s July 26 J&J	95			4s School Jan 1 1935 J&J	4.80	4.70	7%
Biddeford 4s '19-'35 M&N	4.80	4.60		Medford—				4s Improvem't 1927 J&J	4.80	4.70	7%
Cumberland Co 3 1/2s Fne '21	97			4s Feb 1930 F&A	93			4s 1944 A&O	4.80	4.70	7%
Gardiner Water District—				5s Apr 1 1919-'28 tax-expt			4.25	3 1/2s School Jan 1 '29 J&J	4.80	4.70	7%
4s Jan 1934 J&J	92			Melrose—4s June 1924 J&D	96			3 1/2s Water-Wks '32 J&J	4.80	4.70	7%
Kennebec Water District—				Methuen—4s 1928 F&A	94			Ramsey Co—			
3 1/2s g 1920 & 1925 M&N	4.80			Middlesex County—				3 1/2s May 6 1921 M&N			4.70
Kittery Water District—				4* 1918 to 1924 J&D	4.60			Red Lake Co—3 1/2s '20 A&O			
5s Jan 1919 to 1935 J&J				Milton—3 1/2s '19 to '32 F&A	4.60			St Paul—			
Lewiston—				New Bedford—				5s Refg July 2 1922-31 J&J	4.75	4.65	7%
4s g Oct 1927 A&O	93			4s Water Apr 1 1926 A&O	95			4 1/2s July 1935 J&J	4.75	4.65	7%
Portland—				4s Sewer 1919-41 (tax			4.25	4 1/2s Park June 1 1940 J&D	4.75	4.65	7%
4s Aug 1 1929 F&A			4.50	exempt) M&N				4 1/2s Sewer July 1 '43 J&J	4.75	4.65	7%
4s City Hall 1926 to '45 A&O			4.50	3 1/2s 1923 F&A	94			4 1/2s Water Aug 1 '43 F&A	4.75	4.65	7%
4s High Sch 1937 J&J			4.50	Newburyport—			4.62	4 1/2s Refg July 22-'31 J&J	4.75	4.65	7%
3 1/2s g Ref July 1922 J&J	93			3 1/2s Water '18 to '34 J&D				4 1/2s Nov 1 1931 J&J	4.75	4.65	7%
Portland Bridge District—				Newton—				4s Ref March 1 1939 M&S	4.75	4.65	7%
3 1/2s July 19 to '39 M&S	4.40	4.30		4s Water Aug 1935 F&A	93			4s Sawage July 1 '39 J&J	4.75	4.65	7%
Portland Water District—				3 1/2s Water Dec 1920 J&D	91			4s March 1 1940 M&S	4.75	4.65	7%
4s Funding 1928 J&D	94	96		Northampton—			4.62	3 1/2s April 30 1922 M&N	4.75	4.65	7%
Saco 4s Apr 1939 A&O	4.70			3 1/2s g 1910 to 1926 J&J				South St Paul 5 1/2s Refg '33 J&J			4.80
Washington County—				Quincy 4s Sep 3 '19-'22 M&S	98						
4s 1923 opt 1923 J&J	95			3 1/2s April 19 to '39 A&O	4.75						
Waterville—4s g July 1 1927	92			Salem—4s 1919 to 1920 J&D	98 1/2						
3 1/2s Sept 1935 M&S	84			4s Jan 1 '32-'54 tax-exempt	4.30	4.25					
				Somerville—							
MARYLAND				4s July 1919 J&J	99						
4 1/2s Aug 15 1921-33 F&A 15		4.35		Springfield—							
4s 1920 to 1925 J&J		4.40		3 1/2s School 1935 J&J	87 1/2						
4s 1923 opt 1923 J&J		4.40		3 1/2s School 1930 J&D	85						
4s Jan 1 1929 J&J		4.40		3s Sewer—4s 1927 J&D	94						
4s 1919 1929 F&A		4.40		3 1/2s Sewer Dec 1 '30 J&D	88						
4s Roads 1919 1930 F&A		4.40		Wakefield—							
3 1/2s July 1919 opt 1914 J&J		4.40		4s Water 1919-1933 A&O	4.75	4.60					
3 1/2s Roads 1923 to 1928		4.40		Waltham—							
Annapolis 4 1/2s W W '42 A&O		4.40		3 1/2s July 1920 J&J	97						
Baltimore—				Watertown—4s '19-'34 J&J	95						
4 1/2s Mar 1 1910-55 M&S	4.50	4.40		3 1/2s 1919 to 1929 J&J	4.62						
4 1/2s Mar 1 1955 M&S	4.50	4.40		Winchester—							
4s Nov 1 1920 M&N	92 1/2			4s Sewer Dec 1 '18-'24 J&D	97						
4s Water 1920 M&N	92 1/2			Worcester—4s 1922 A&O	98						
4s Aug 1 1951 F&A	93 1/2			4s Jan '23 (tax-exmt) J&J		4.20					
4s Annex 1954 J&D	93 1/2			3 1/2s April 1 1922 A&O	96 1/2						
4s Parks 1955 M&N	93 1/2										
4s Mch 1 1961 M&S	93 1/2										
4s Aug 1 1961 F&A	93 1/2										
3 1/2s July 1 1930 J&J	91	92									
3 1/2s Imp 1940 J&J	89	90									
3 1/2s Mar 1 1945 M&S	88	90									
3 1/2s R-funding 1952 J&J	88	90									
3 1/2s Sewage Imp '80 A&O	78	79									
3 1/2s Jan 1 1927 J&J	85	90									
Cumberland 4 1/2s W W '41 A&O		4.85									
4s Water 1923 F&A		4.85									
Frederick—											
4s 1910 opt 1903 J&J		4.85									
Hagerstown—											
5s water 1938-1957 A&O		4.85									
MASSACHUSETTS											
4 1/2s May 1919 1922 M&N		4.40									
4s 1918 52 (tax exempt) Var		4.15									
3 1/2s gold Nov 1923 M&N	95										
3 1/2s g July 1 1935 J&J	87										
3 1/2s Water 1942 J&J	85										
3 1/2s g July 1944 M&S	82										
3s April 1 1929 A&O	85										
3s May 1929 M&N	85										
3s Met Sewerage 1936 M&S	79										
3s g July 1 1939 J&J	77										
3s g Water Jan 1 1941 J&J	78										
Attleboro—4s Water 22 J&J	97										
Attleborough—4s 1924 J&J	96										
3 1/2s March 1935 M&S	86										
Beverly—											
4s Sewer 1919 36 A&O	4.70	4.60									
Boston—											
4 1/2s Tun 1960 tax ex A&O	99										
4s Water 1919 A&O	99										
4s Park 1920 J&J	98 1/2										
4s July 1936 J&J	92										
4s Apr 19 '37 (tax ex) A&O	96 1/2										
4s 1919 1939 (tax ex) J&J	96 1/2										
4s Tunnel & Sub '48 J&D	89 1/2										
4s Sub 1957 tax ex A&O	93 1/2										
4s Sub 1958 tax ex J&J	93 1/2										
4s Tun & Sub '59 tax ex J&J	93 1/2										
3 1/2s Imp Sewage '19 J&J	98 1/2										
3 1/2s June 1 1923 J&D	94 1/2										
3 1/2s June 1 1924 J&D	93 1/2										
3 1/2s June 1 1932 J&D	87 1/2										
3 1/2s June 1 1934 J&D	86 1/2										
3 1/2s July 1 1935 J&J	86 1/2										
3 1/2s June 1 1943 J&D	82 1/2										
3 1/2s June 1 1944 J&D	82 1/2										
3 1/2s July 1 1945 J&J	81 1/2										
3s Jan 1 1921 J&J	95										
Brookline—											
4s May 1927 M&N	94 1/2										
3 1/2s Water 1932 M&N	87 1/2										
Brookline—											
4s Water 1919 to 1923 J&J	98										
Cambridge—											
3 1/2s Water May '25 M&N	93										
3s Bridge 1941 F&A	77										
Chelsea—4s Park 1936 A&O	4.70	4.60									
Everett—4s Sew 1929 M&S	93										
Fall River—											
4s Municipal 1922 F&A	97										
3 1/2s Water Feb 1930 F&A	88										
Fitchburg 4s 1922 A&O	97										
3 1/2s Water 1926 J&J	90 1/2										
Gardner—											
4s Water 1919-1934 M&N	95										
Gloucester—											
3 1/2s Water '19 to '31 A&O		4.62									
Haverhill—4s 1927 J&D	94										

6 Basis / Flat price / a Nominal / 1a exempt; under a law approved May 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis

Bonds	Bid.	Ask.	Net.	Bonds	Bid.	Ask.	Net.	Bonds	Bid.	Ask.	Net.
Missoula County— 4s Ref 1921 opt 1911 F&A			4.80	Kearny 4 1/2s 1936 F&A			4.85	NEW YORK (Concluded)			
Phillips Co— 5s Ref Dec 1935 op '33J&J			4 1/2	4 1/2s April 1962 A&O			4.85	Albany (Concluded)			
Yellowstone County— 5s Ref 1919 op 1908 J&J			4.80	Loft—5s 1910-1947 J&J			5	4s High Sch 1919-31 F&A			4.45
NEBRASKA				Long Branch 5s 1943 M&N			5	3 1/2s Pub Imp 1919-24 F&A			4.45
Douglas Co—4s '19-'28 A&O			4.70	Lyndhurst— 5s Sewer July 1919-1957 J&J			4.80	Albany Co—3 1/2s 10-25 F&A			4.45
3 1/2s 1922 J&J			4.70	Mercer Co—4 1/2s 1933 J&J			4.70	3 1/2s Aug 1 1925 F&A			4.45
Grand Isl 4 1/2s '25 op '10J&J			4.90	4s Road 1933 J&D			4.70	4 1/2s 1936-1937-1938 M&N			4.45
Lincoln—4 1/2s 1919 F&A			4.75	3 1/2s April 1941 A&O			4.70	Amsterdam 5s Wat 1919-37			4.50
4 1/2s Ref '20to '29op '20F&A			4.75	Middlesex Co 4 1/2s '24-'34J&J			4.60	Auburn 4 1/2s Dec '18-'31J&D			4.50
4s Ref 1919 op 1909 M&S			4.75	4 1/2s Fund July 1920-1939 J&J			4.60	4s Water May '19-'25 M&N			4.50
Lincoln School District— 4 1/2s 1924 opt 1909 M&N			4.75	4 1/2s Imp 1919-'32 A&O			4.60	4 1/2s 1925-1934 J&J			4.50
Omaha 4 1/2s 1919-31 Mar			4.70	3 1/2s Bridge '22 to '31 J&J			4.60	Binghamton 4s '28&'29 F&A	b	4.60	4.50%
4 1/2s Renewal 1924 J&J			4.70	Montclair 4 1/2s Sch '41 A&O			4.60	4s Sew Disp '22-'36 F&A	b	4.60	4.50%
4 1/2s Mar 1 1933 M&S			4.70	4 1/2s H Sch Bldg '44 J&D			4.60	3 1/2s Bridge 1935 F&A	b	4.60	4.50%
4 1/2s Refunding 1934 J&J			4.70	3 1/2s School 1932 J&J			4.60	Broome County— 5s Hospital 1919-33 M&S	b	4.55	4.45%
4 1/2s W W Dec 15 '41 J&J			4.70	Morris Co—4s '35 op '05 J&J			4.70	Brooklyn—4s 1924 J&J			4.60
Omaha S D 4 1/2s 1928 J&J			4.70	4 1/2s 1942 opt 1922 J&J			4.70	5s Bridge 1919 J&J			4.60
4 1/2s July 1931 J&J			4.70	Morristown 4 1/2s '18-'42 J&D			4.75	4s Bridge 1926 J&J			4.60
4s Jan 1919 J&J			4.70	Newark—4 1/2s 1944 F&A			4.55	4s School 1920 J&J			4.60
So Omaha 4 1/2s '24 op '09 J&J			4.70	5s 1910-1958 J&J	b	4.75	4.60%	3 1/2s g 1919 to 1937 J&J			4.60
South Omaha S D—5s '23 J&J			4.70	5s Street 1919-1944 J&J	b	4.75	4.60%	3 1/2s g July 10 1925 J&J			4.60
5s Dec 1929 J&D			4.70	4 1/2s Dock 1959 F&A	b	4.75	4.60%	3 1/2s gold 1927 J&J			4.60
NEVADA				4 1/2s June 1 1980 J&J	b	4.75	4.60%	3 1/2s gold 1936 J&J			4.60
Reno—5s 1924 op 1909 J&J			5	4 1/2s Sch Dec 1 '45 J&D	b	4.75	4.60%	3s Bridge 1925 J&J			4.60
Washoe Co S D 5s '19to '29 M&S			5	4s Refunding 1923 M&S	b	4.75	4.60%	Buffalo—7s 1924 & 1925 J&J			4.45
NEW HAMPSHIRE				4s Sch House 1959 op 1949	b	4.75	4.60%	6s Parks Jan 1 1924 J&J			4.45
3 1/2s Hospital 1919-'25 J&J	97 1/2			4s PaaValSew '01op '61J&D	b	4.75	4.60%	4 1/2s Nov 15 1933 M&N			4.45
Berlin—4s Ref 1918-35 M&N			4.50	3 1/2s 1929 J&D	b	4.75	4.60%	4 1/2s Sch Nov 15 '18-'33 M&N			4.45
Concord—4s 1923 J&J			4.50	3 1/2s Track Elev '54 F&A	b	4.75	4.60%	4 1/2s June 15 1944 J&D 15			4.45
3 1/2s 1924 to 1929 J&J			4.50	Vallaburg 4 1/2s 1934 J&J	b	4.75	4.60%	4 1/2s June 15 1964 J&D 15			4.45
Dover 3 1/2s '28-'31 J&D			4.50	New Brunswick 4s '22 M&N			4.60	4 1/2s 1910-1968 J&D			4.45
Laconia—4s 1924 A&O			4.50	4 1/2s Aug 1 1919-57 F&A			4.60	4 1/2s Feb 15 '62 op '32 F&A			4.45
Manchester— 3 1/2s Fund Apr 1 '19 A&O			4.50	North Bergen 5s 1941 J&D			5	4s School Aug 1 1929 F&A			4.45
Naahua—3s 1923 A&O			4.50	No Plainfield 5s 1918-1954			5	4s Serial 1919 to '29 F&A			4.45
Pembroke 4s '24-'34 F&A			4.50	Nutley 5s 1933 J&D			5.10	4s June 15 1919-'30 J&D			4.45
Portsmouth 4s g Sch '23J&D			4.50	Ocean City—5s 1944 F&A			4.65	4s June 15 1960 J&D			4.45
4s Ref Water 1932 J&J			4.50	Orange—5s 1923 to '32 J&J			4.65	3 1/2s Park Reg 1927 F&A			4.45
Rochester—4s 1922 J&D			4.50	5s Water 1933 F&A			4.65	3 1/2s Water 1910-35 M&S			4.45
NEW JERSEY				4 1/2s Sewer '19 to '21 A&O			4.65	Elmira—4s 1935 M&S	b	4.65	4.50%
Asbury Park—5s 1924 J&D			4.85	4 1/2s School 1943 J&D			4.65	4 1/2s Water 1919-1945 A&O	b	4.65	4.50%
4 1/2s School Jan 1943 J&J			4.85	4s Sch House 1934 J&D			4.65	4 1/2s Apr 1 1933-1935	b	4.65	4.50%
Atlantic City—5s 1925 J&D			4.70	Passaic 4 1/2s 1919-'40 M&S	b	4.75	4.60%	3 1/2s Redemp '19 to '21J&J	b	4.65	4.50%
4 1/2s g Water 1926 J&J			4.70	5s Imp '20-'43 M&N			4.55%	Erie Co 4 1/2s '19-'36tax ex J&J			4.45
4 1/2s Water 1945 J&J			4.70	4 1/2s School 1942 J&J	b	4.75	4.60%	dFarRockaway 5s '19-'21J&J			4.60
4 1/2s Paving 1938 J&J			4.70	4 1/2s Ref 1944 M&N	b	4.75	4.60%	Franklin Co 4 1/2s '31-'40 M&S			4.45
4 1/2s Water 1944 J&J			4.70	3 1/2s 1919 to 1920 F&A	b	4.75	5.60%	Fulton—3.40s '19 to '29 J&D			4.50
4 1/2s Jan 1 1945 J&J			4.70	Passaic Co—4s '20-'24 J&J			4.65	Geneva—4s Water '26 A&O			4.50
4s Water 1930 J&J			4.70	Paterson—5s 1919-'22 A&O			4.70	Glens Falls—4 1/2s ref sewer			4.50
Atlantic Highlands— 4s g Sewer July 1 1928 J&J			4.90	4 1/2s 1933 to 1944 M&N			4.70	Aug 31 1919-1928 F&A			4.50
Bayonne—5s Fund 1928 J&J	b	4.80	4.70%	4 1/2s Feb 1 1945 F&A			4.70	Haverstraw 4.12s '19-'37 M&S			4.50
5s Water 1920-1943 J&D			4.70%	4s N C Hall '23 to '32 J&J			4.70	Hempstead—4s g 1923 J&J			4.50
4 1/2s Funding 1931 J&D	b	4.80	4.70%	Perth Amboy 4 1/2s Apr 1944			4.75	Herkimer—4 1/2s '19-'27 M&N			4.50
4 1/2s Jan 1 1933 J&J	b	4.80	4.70%	4 1/2s School 1938 J&J			4.75	Hornellsville—3 1/2s '21 F&A			4.50
4s Floating Debt 1928 J&J	b	4.80	4.70%	4 1/2s Funding '19-'27 A&O			4.75	Hudson—4s Wat '19-'22 July			4.50
Belleville—5s Fund 1924-1934-1944 M&N			5	Plainfield—4s '19 to '34 J&D			4.60	4 1/2s High Sch '25-'32 A&O			4.50
4 1/2s Funding 1945 J&J			5	4s School 1939 M&N			4.60	Irrington 4.10s '20-'36 A&O			4.50
Belleville S D 5s '27-'44 M&N			4.65	Rahway—4s Adj '22 op M&N			4.80	Ithaca 4.30s '27 op var J&J			4.50
Bergen Co 5s Dec 1 '10 J&D			4.65	Ramsey 5s Water 1921-'40			5	4 1/2s Ref Water 1942 J&J			4.50
5s Dec 1 1944 J&D			4.65	Ridgefield 5s July '19-'31J&J			4.90	Jamestown 4s Mch 20 '43 A&O			4.50
5s Dec 15 1918-1955 J&D 15			4.65	Ridgewood 5s 1919-'36 F&A			4.80	dKings Co 4s May 1 '19-'44			4.60
4 1/2s 1919-1939 A&O			4.65	Riverside 5s 1925-'32 A&O			5	Kingston 3 1/2s '19-'36 A&O			4.50
4 1/2s Aug 1919-1938 F&A			4.65	Sea Isle City 5s 1943 F&A			5.10	4 1/2s 1919-1925 A&O			4.50
4s Bridge '19 to '24 F&A			4.65	So Orange—4s '19 to '44 J&J			4.65	Long Island City—d			4.60
4s Court Hse '19-'38 A&O			4.65	Summit 4 1/2s Sch 1941 F&A			4.75	4 1/2s 1919 to 1923 M&S			4.60
Bloomfield 5s '19-'23 M&N			4.65	4s 1933 M&N			4.75	4s Water Sep 1 1920 M&N			4.60
Camden—4 1/2s Wat '23 J&J			4.65	Trenton 4 1/2s May '24 M&N			4.60	3 1/2s Wat May 1 '20 M&N			4.60
4 1/2s Dock 1930 A&O			4.65	4 1/2s Water 1943 A&O			4.60	Madison Co 4 1/2s '19-'29 Feb 1			4.50
4 1/2s School 1943 A&O			4.65	4s Fund 1934 A&O			4.60	Middleport 4.35s '18-'42 J&D			4.50
4s Paving 1929 M&N			4.65	4s City Hall 1939 J&D			4.60	4.35s sewer '18-'39 J&D			4.50
Camden Co 4 1/2s 1933 F&A			4.70	3 1/2s Sch Nov 1 1929 M&N			4.60	Middletown—3 1/2s '31 F&A			4.50
4s 1944 J&J			4.70	Union Co 4 1/2s 1937 M&S			4.70	Mt Vernon 4 1/2s '31-'43 A&O			4.50
Cape May—5s 1934 J&D			5	4 1/2s 1942 M&S			4.70	4 1/2s Sch 1952-'73 M&N			4.50
4 1/2s School 1919-51 M&S			4.65	4s Oct 1 1942 A&O			4.70	4s Sewerage '50-'55 M&N			4.50
4 1/2s 1919-1962 M&S			4.65	Vallaburg—See Newark			4.70	5s Jan 2 1919-1928 J&J 2			4.50
East Orange 4 1/2s '25-'43 F&A			4.65	Weehawken—4 1/2s Fd '20 F&A			5	5s Jan 2 1938 J&J 2			4.50
4s 1934 A&O			4.65	4 1/2s Funding 1918-23 J&D			5	Nassau Co—4 1/2s '20-'29 J&J			4.50
4s Water 1933 J&D			4.65	Westfield— 5s June 15 '19-'60 J&D			4.65	4 1/2s Ref 1922-28 M&S			4.50
3 1/2s Water 1933 A&O			4.65	West New York 5s '36 M&S			5	4 1/2s 1938-1943 J&D			4.50
Elizabeth 4 1/2s 1953 A&O			4.65	Westwood— 4 1/2s Sew 1919-1957 F&A			5	3 1/2s Court House '30 M&S			4.50
4 1/2s Sch Jan 1 1955 J&J			4.65	NEW MEXICO				Newburgh 4 1/2s '19-'34 F&A			4.5

Bonds.	Bid.	Ask.	T's Net.	Bonds.	Bid.	Ask.	T's Net.	Bonds.	Bid.	Ask.	T's Net.
Orange Co 3 1/2% '10-24 Feb 1			4.50	NORTH DAKOTA				Springfield 5% '10 to '21 M&S			4.50
Oasling 4 1/2% '10-42 M&S			4.50	4s Fund 'g Mar 20 '21 M&N				*5% 1931-1934			4.90
Oswego 4 1/2% '20-29 M&N			4.50	Grand Forks				4 1/2% Big Sep 1 '10-21 M&S			4.50
3 1/2% 1919-22 A&O			4.50	5s Refund May 1924-38		4.85		4s 1921-1925 M&S			4.50
Penn Yan 4 3/4% '10 to '31 Oct			4.50	Renville Co 6s Mar '22		5.50		Springfield S D 5% '20 '39 J&J			4.90
Peekskill 4 1/2% 1922 F&A			4.50	Ward Co 4 1/2% July '25 J&J				Staubenville 5% '19-35 M&S			5
3 1/2% 1919 to 1930 M&S			4.50					Toledo 4 1/2% 1919 A&O			4.50
Putnam Co 4 1/2% '10-29 F&A			4.50					*4 1/2% Gen Imp Sept 15 '20			4.90
Queens Co			4.50					*4 1/2% Sept 1 1923 M&S			4.90
4s 1927 J&D			4.60					4 1/2% Bdge '23-33 & '33 F&A			4.50
Richmond Co 4 1/2% '21 J&D			4.60					4s 1926 A&O			4.50
Rockchester 4 1/2% Edg Apr '44	4.60	4.45%						4s Park July 1 1942 J&J			4.50
4 1/2% Jan 15 1933 J&J	4.60	4.45%						3 1/2% Refunding 1930 M&N			4.50
4 1/2% Municipal 1945 M&S	4.60	4.45%						Toledo Sch Dist 4s '23 to '29			4.50
4 1/2% Sch 1919-1945 J&J	4.60	4.45%						Warren Co 5s 1929-34 M&S			4.50
4 1/2% 1919-1936 J&J	4.60	4.45%						Youngstown 5% '10-25 A&O			4.85
4s 1922 to 1927 J&J	4.60	4.45%						*4 1/2% 1919-1957 A&O			4.85
4s Imp Sch & Co '10-47 J&J	4.60	4.45%						Youngstown School Dist			
4s Jan 1946 J&J	4.60	4.45%						*4 1/2% 1946-1947 M&S			4.85
4s W W Imp 1947 J&J	4.60	4.45%						Zanesville 5% City Hall			
3 1/2% Imp July 1 1924 J&J	4.60	4.45%						& Mkt 1920-39 M&S			5
3 1/2% Ref 1933 op 13 J&J	4.60	4.45%									
3 1/2% Bridge Sept 1 '21 J&J	4.60	4.45%									
Rockland Co 4s 19-34 M&S	4.50										
3 1/2% Fund '10 to '21 J&J	4.50										
Rome 4 1/2% Sept 1 '31 J&J	4.50										
Rye 4s Mar 19-38 M&S	4.50										
Saranac Lake 4 1/2% 19-20 M&S	4.70										
4 1/2% Fire House 19 '29 J&J	4.70										
Saratoga Springs 4s 1919-40 A&O	4.70										
4 1/2% Park 1919-40 A&O	4.70										
Scarsdale 4 1/2% '20-45 J&D	4.70	4.50%									
Schenectady 5s 10-33 J&J	4.50										
4 1/2% 1919-1931 A&O	4.50										
4 1/2% Pub Mkt '19-30 A&O	4.50										
4 1/2% 1919-1934 J&J	4.50										
Schenectady Co 4 1/2% '42-53 J&J	4.50										
Solvay 4 1/2% 1919-45 F&A	4.60										
Suffolk Co 4 1/2% '24-32 J&J	4.45	4.45%									
Syracuse 4s Wat 1920 J&J	4.45										
4 1/2% 1918-35 Var	4.45										
5s May 15 1919-1938 J&D	4.40	4.45%									
4s Refunding 1929 J&D	4.45										
3 1/2% Water 1928 J&J	4.45										
3s Water July 1 1920 J&J	4.45										
Tioga Co 5s 1919-30 M&S	4.45	4.45%									
Tonawanda 4 1/2% '19-42 J&J	4.50										
Troy 4 1/2% 1918-1925 J&D	4.50										
4 1/2% School 1919-31 F&A	4.50										
4 1/2% 1919-1937 J&J	4.50										
4s Water 1919-1925 J&D	4.50										
4s Sept 1 1926 J&J	4.50										
3 1/2% Water 1919-36 J&J	4.45										
Utica 4 1/2% 1919-35 M&N	4.45										
4s 1919 Jan	4.45										
3 1/2% Nov 1 1918 to '35 Nov	4.45										
Warsaw Union Fr S D No 10	4.70										
4 1/2% 1920-1942 Oct	4.50										
Watertown 4 1/2% 1942 J&J	4.50										
4s May 1 1938 M&N	4.50										
3 1/2% Sewer '10 to '27 M&N	4.50										
West Seneca 5s '19-38 J&D	4.75										
Westchir Co 3 1/2% '27 & '28 J&D	4.65	4.45%									
5s June 1 1923-54 J&D	4.65	4.45%									
4 1/2% Co Bldg 1927-44 A&O	4.65	4.45%									
4s Co Bldg 1920-59 M&S	4.65	4.45%									
4s 1930 to 1935 F&A	4.65	4.45%									
4 1/2% San Sew '33-32 J&J	4.65	4.45%									
White Plains 4s '28 F&A	4.60	4.50%									
3 1/2% Water 1931 A&O	4.60	4.50%									
4 1/2% Fund '21 & '22 J&D	4.60	4.50%									
4s Refunding 1922 A&O	4.60	4.50%									
Wolcott 4 1/2% July 15 '19-42 J&J	4.75										
Yonkers 4s '19 to '25 M&S	4.50										
4s Water '19 to '22 A&O	4.50										
4 1/2% Mar 1 '27-56 A&O	4.50										
3 1/2% May '19 to '24 F&A	4.50										
5s April 1 1923-27	4.50										
5s 1920-1938 A&O	4.50										
5s 1919 A&O	4.50										
NORTH CAROLINA											
6s Construction 1919 A&O	100	101									
4s Refunding 1950 J&J	97	101									
4s Building 1951 J&J	98										
Albemarle 6s 1919-1938 F&A											
Asheville 5s Ref 1941 J&J											
5s School 1943 J&J											
3 1/2% Street 1920-1936 F&A											
4s April 1922 A&O											
Buncombe Co 5s '18-46 J&D											
4 1/2% Funding 1939 M&S											
6s Bdg '28-37 A&O											
Charlotte 5s S& Sew '20 J&J	4.00										
4 1/2% Water Mar 1933 J&J	4.90										
4 1/2% Water Oct 1 '41 A&O	4.90										
4 1/2% School Oct 1 '41 J&J	4.90										
4 1/2% July 1 1942 J&J	4.90										
Durham 4 1/2% Sew & Ed '41 J&J	4.90										
4 1/2% Fund 1921 to 1940	4.90										
5s Fund 1920 to 1945 J&J	4.90										
5s Ed & Sewer '19-39 F&A	4.90										
Granville Co 4 1/2% '39 M&N	5										
Greensboro 5s W W '30 J&J	4.90										
5s Aug 1 1942 F&A	4.90										
4s Water Wks 1954 J&J	4.90										
Iredell Co 5s Aug 1 '42 F&A	4.90										
Lee Co 5s Road 1952 M&N	4.90										
Lincoln Co 5s 1943 & '48 J&J	5.20	5.10%									
5s Bridge 1937-1951 F&A	5.20	5.10%									
Mecklenburg Co 5s '20 M&N	5										
5s Fund 1919-1936 M&N	5										
4 1/2% 1943-1947 M&S	5										
Raleigh 5s 1919-20 J&J	5										
5s 1927 A&O	5										
5s Munic Bldg 1939 J&J	5										
5s Water Wks 1943 J&D	5										
5s Imp June 1 1944 J&J	5										
Rutherford Co 5s '23-52 J&J	5.15										
Surry Co 6s May '33-58	5										
Wake Co 6s Fund '48 J&J	5										
Walden 6s 1924-1942	4.85										
5s ref & Imp 1955 A&O	4.85										
4 1/2% Wat & Sew '48 A&O	4.85										
4 1/2% Wat & Sew 1952 J&J	4.85										
4s Ref July 1 1929 J&J	4.85										
Winston Salem 5s '24 M&S	4.85										
5s Gen Imp 1944 J&J	4.85										
5s Sept 1919-47 M&S	4.85										
4 1/2% July 1 1952 J&J	4.85										
b Basis. d Now part of New York City / Flat price - n Nominal											
* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1913 bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation											

b Bagla. *f* Flat price. *n* Nominal.

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	327,099	7,616,705	100	125	135
Birmingham Tr & S.	500,000	744,729	10,714,537	100	250	265
First National Bank	1,500,000	1,591,709	21,407,777	100	230	240
Traders' Nat Bank	250,000	151,947	12,051,969	100	125	135
Mobile—						
First National Bank	300,000	635,740	9,483,933	100	300	400
Merchants' Bank	200,000	275,000	3,769,963	100	300	315
People's Bank	200,000	316,837	4,515,753	100	280	275
Montgomery—						
Capital Nat Bk.	200,000	140,771	11,077,312	100	95	109
Exchange Nat Bank	300,000	101,047	6,152,767	100	115	118
First Nat Bank	1,000,000	342,947	3,489,417	100	135	138
Fourth Nat Bank	500,000	175,072	13,727,996	100	95	100
Alabama Bk & Tr Co	300,000	32,102	853,777	100	105	110
Sullivan Bk & Tr Co	250,000	28,108	341,968	100	150	160
Union Bk & Tr Co.	100,000	57,047	926,267	100	150	160

ARIZONA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona	200,000	1255,497	12,940,958	100	---	---
Phoenix Nat Bank	200,000	247,621	2,822,580	100	---	---
Phoenix S Bk & Tr.	100,000	121,277	1,648,019	100	---	---
Valley Bank	500,000	132,374	3,264,267	100	---	---

ARKANSAS—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Bank of Commerce	300,000	182,977	2,029,917	25	---	---
England Nat Bank	200,000	48,476	1,284,717	100	---	---
Exchange Nat Bk.	300,000	273,524	2,460,370	100	---	---
Amer Nat Bank	750,000	124,391	4,603,674	100	---	---
People's Sav Bank	100,000	46,707	1,207,991	25	---	---
Bankers Trust Co.	250,000	20,541	1,672,908	100	---	---
Amer Trust Co.	250,000	57,267	626,199	100	---	---
Mercantile Tr Co.	300,000	111,179	1,535,970	100	---	---
Southern Trust Co.	500,000	156,991	2,323,317	25	---	---
Union Trust Co.	250,000	306,576	2,487,602	100	---	---
Pine Bluff—						
Citizens' Bank	300,000	182,901	2,045,439	---	---	---
Cotton Belt S & T Co	100,000	81,467	488,943	---	---	---
Merch & Plant Bk.	175,000	185,990	1,730,991	25	---	---
Stimmons Nat Bank	200,000	150,797	2,786,922	100	---	---

CALIFORNIA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Berkeley—						
Berkeley Bk of S & T	430,500	397,230	7,847,377	---	---	---
First Nat Bank	300,000	209,423	3,903,433	---	---	---
Fresno—						
Bk & Tr Co Cent Cal	200,000	187,673	1,669,693	---	---	---
Farmers Nat Bank	300,000	144,377	13,469,677	100	---	---
First Nat Bank	500,000	602,749	5,280,763	100	---	---
Union Nat Bank	150,000	108,400	1,700,264	---	---	---
Los Angeles—						
Cal Sav & Com Bk.	500,000	69,607	4,345,173	100	---	---
Citizens Nat Bank	1,500,000	760,067	16,803,962	100	225	250
Commercial Nat Bk	300,000	178,817	13,974,244	100	---	---
Farmers & Mer Nat	1,500,000	2,129,794	3,307,933	100	285	330
First National Bank	1,500,000	2,892,904	33,526,703	100	587	610
Guar Tr & Sav Bk.	1,500,000	1,089,441	21,419,632	100	---	---
Home Sav Bank	1,000,000	98,247	8,032,419	100	---	---
Hibernian Sav Bk.	500,000	168,376	5,743,738	100	180	---
Merchants' Nat Bk	1,500,000	431,204	16,546,797	100	---	---
Security Nat Bank	600,000	1330,744	15,498,107	100	---	---
Security Tr & S Bk.	1,800,000	1,838,173	52,059,098	100	---	---
Hellman Com T & S	800,000	285,721	10,405,703	100	---	---
Citizens Tr & S Bk	750,000	233,592	5,370,667	100	---	---
Los Ang Tr & S Bk.	1,500,000	1,932,747	26,863,090	100	---	---
US National Bank	200,000	100,492	1,767,070	100	155	---
Union Bank & Tr.	500,000	57,743	2,794,838	---	122	135
Oakland—						
Central Sav Bank	600,000	493,867	15,740,766	30	---	---
Central Nat Bank	1,000,000	1,021,000	12,361,000	100	---	---
Farmers & Mer Bk.	238,000	13,746	2,425,186	100	---	---
First National Bank	500,000	149,877	4,998,696	100	---	---
First Savings Bank	500,000	91,877	6,946,768	---	---	---
Oakland Bk of Sav.	1,250,000	1,136,455	31,263,749	75	---	---
Security Bank	423,500	82,497	3,536,251	20	---	---
State Savings Bank	100,000	202,065	1,159,993	100	---	---
Pasadena—						
First Nat Bank	300,000	86,111	2,212,074	---	---	---
Nat Bk of Pasadena	400,000	36,177	2,594,476	100	---	---
Security Nat Bank	100,000	123,000	4850,000	100	---	---
Union Nat Bank	100,000	121,694	12,596,466	100	---	---
Crown City Tr & S Bk	205,000	22,965	1,103,670	---	---	---
First Tr & S B.	400,000	118,842	2,840,113	---	---	---
Union Tr & Sav Bk	425,000	191,332	3,641,700	100	---	---
Sacramento—						
California Nat Bk.	1,000,000	1339,198	18,423,913	100	---	---
California Tr & S B	300,000	138,946	3,878,724	---	---	---
Farm & Mech S Bk	350,000	114,838	3,107,196	100	---	---
N B D O Mills & Co	500,000	1,036,964	6,365,540	---	---	---
People's Sav Bank	500,000	237,933	4,943,377	100	---	---
Sacramento Bank	1,000,000	424,399	10,812,595	100	---	---
San Bernardino						
California State Bk	100,000	15,174	589,121	---	---	---
Farmers' Exch Nat	100,000	53,914	662,675	100	---	---
San Diego—						
First Nat Bank	1,000,000	170,471	17,120,290	100	---	---

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego (Con.)						
Merchants' Nat Bk	250,000	540,490	3,090,689	---	---	---
San Diego Sav Bk	200,000	404,000	4,719,991	100	---	---
United States Nat Bk	100,000	1,619	1,993,216	100	---	---
Southern Tr & Commerce Bank	1,000,000	242,166	7,763,173	---	---	---
San Francisco—						
American Nat Bank	1,000,000	418,079	12,297,945	100	---	---
Anglo-London-Paris National Bank	4,000,000	2,470,639	67,753,960	100	144	146 1/2
Bank of Calif. N A	8,500,000	8,649,867	64,566,790	100	181 1/2	---
Bank of Italy	5,000,000	1,646,696	75,962,616	100	150	152
Columbus S & L Soc	130,000	185,662	29,39,263	250	---	---
Crocker Nat Bank	2,000,000	4,277,570	28,959,217	100	---	---
Don't-hoo-Kelly B Co	650,000	223,000	2,201,783	100	---	---
First National Bank	3,000,000	1,945,880	25,449,777	100	---	237 1/2
French-Amer Bank of Savings	800,000	321,109	9,600,006	100	100	---
San Fran S & L Soc	1,000,000	2,514,929	53,596,604	1000	---	---
Humboldt Sav Bk	900,000	449,311	9,917,059	100	---	105
Italian-Amer Bank	850,000	168,439	8,795,674	---	---	122 1/2
Mercantile Nat Bk	2,000,000	1,341,737	11,440,279	100	---	222 1/2
Merchants' Nat Bk	1,500,000	258,702	7,621,227	100	72	75
Mission Sav Bank	325,000	20,570	3,759,236	100	---	---
Mutual Sav Bank	700,000	309,204	10,053,746	70	75	90
Sav Un Bk & Tr Co	1,500,000	1,897,388	40,998,840	100	---	---
Seaboard Nat Bank	500,000	276,501	2,603,870	100	117 1/2	---
Security Sav Bank	500,000	405,527	4,427,926	250	---	---
Wells Far Nev Nat	6,000,000	5,274,227	59,887,731	100	165	---
Anglo-Calif Tr Co	1,500,000	698,793	14,589,763	100	105 1/2	---
First Federal Tr Co	1,500,000	574,794	7,754,096	50	---	---
Union Trust Co.	1,200,000	1,968,797	32,620,998	800	2,000	---
San Jose—						
Bank of San Jose	300,000	244,297	3,719,331	100	---	---
First National Bank	300,000	322,077	4,955,771	100	---	---
Security Sav Bank	100,000	113,467	795,798	100	---	---
Security State Bank	100,000	110,104	1,796,799	100	---	---
Gard C Bk & Tr Co	430,000	515,000	4,886,000	100	---	---
Stockton—						
City Bank	400,000	135,592	2,788,842	80	---	---
Comm'l & Sav Bk.	500,000	179,429	5,087,702	100	---	---
First Nat Bank	200,000	359,960	1,073,814	---	---	---

CANADA—See last page.

COLORADO—Nat. Banks Aug. 31; State institutions latest returns.

COLORADO—N. B. Banks Aug. 31; State institutions latest returns.					Per share.
Colorado Spgs—					
Colorado Sav Bank	50,000	148,901	1,431,691	100	---
Colorado Spgs N B	100,000	105,974	1,121,276	100	---
Exchange Nat Bk.	300,000	213,477	4,752,790	100	---
First National Bank	300,000	505,794	4,939,498	100	---
Colo Title & Tr Co.	300,000	104,707	1,568,371	100	---
Denver—					Per share.
Central S Bk & Tr.	300,000	182,767	6,361,670	100	---
City Bank & Tr Co	100,000	16,889	837,056	100	---
Colorado Nat Bank	500,000	1,867,977	18,249,938	100	---
Denver Nat Bank	1,000,000	1,447,120	10,587,936	100	---
Denver Stk Yds Bk	100,000	134,555	2,067,192	100	---
Drovers State Bk.	100,000	19,172	486,924	---	---
First National Bk.	1,250,000	545,374	23,552,368	100	---
Hamilton Nat Bank	250,000	89,147	3,587,277	100	---
U S National Bank	400,000	637,427	11,092,901	100	---
Amer Bk & Tr Co.	500,000	210,949	5,067,711	100	---
Hibernia Bk & Tr Co	100,000	13,170	1,123,109	100	---
Guardian Trust Co	240,000	16,101	549,190	---	---
Home Sav & Trust	150,000	59,921	2,915,677	---	---
International Tr Co	350,000	841,919	12,169,660	100	---
Interstate Trust Co	200,000	41,762	2,424,902	---	---
Leadville—					Per share.
American Nat Bank	100,000	24,099	770,309	100	---
Carbonate Nat Bk.	100,000	28,944	1,747,007	100	---
Pueblo—					
First Nat Bank	500,000	713,675	10,707,290	100	---
Pueblo Sav & Tr Co	100,000	118,099	3,033,769	100	---

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	\$	\$	\$		Per	share.
Merchants' Nat Bk	100,000	35,874	387,490	100	105	-----
Thames Nat Bk	1,000,000	610,979	2,923,613	100	145	-----
Uncas Nat Bank	100,000	33,897	536,949	100	105	-----
Waterbury—					Per	share.
Citizens' Nat Bank	300,000	228,124	4,289,140	100	140	150
Manufact' Nat Bk	200,000	190,640	4,619,862	100	175	-----
Waterbury Nat Bk	500,000	424,007	2,955,424	50	80	85
Colonial Trust Co.	400,000	602,574	4,949,805	100	200	-----
Merchants Tr Co.	100,000	132,794	2,363,240	100	-----	-----
Waterbury Tr Co.	200,000	80,219	3,326,981	100	110	-----

DELAWARE—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—					Per	share.
Central Nat Bank	210,000	117,698	1,661,392	100	120	125
Farmers' Bank	200,000	87,585	2,254,213	50	120	125
Nat Bk of Delaware	110,000	161,714	1,517,433	100	225	235
Union Nat Bank	203,175	731,963	4,031,144	25	82	88
Delaware Trust Co.	730,900	231,722	3,530,184	100	-----	-----
Equitab Gu & Tr Co	500,000	359,270	3,703,036	100	250	265
Security T & S D Co	600,000	837,721	4,626,990	100	250	265
Wilmington Tr Co.	1,000,000	880,571	14,400,521	50	123	130

DIST. OF COLUMBIA—Nat. banks Aug. 31; other institutions Aug. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—					Per	share.
American Nat Bk.	600,000	262,997	4,130,209	100	146	-----
Columbia Nat Bk.	250,000	311,177	2,519,419	100	-----	200
Commercial Nat Bk	1,000,000	652,094	11,780,366	100	186	195
Bank of Com & Sav	100,000	42,497	733,089	10	12	-----
District Nat Bk.	550,000	363,339	6,038,934	100	148	-----
Dupont Nat Bank	200,000	38,274	954,869	100	-----	-----
Farm & Mech Nat.	252,000	391,466	1,382,019	100	220	240
Federal Nat Bk.	500,000	280,140	5,115,967	100	176	-----
Franklin Nat Bk.	225,000	61,172	2,634,089	100	-----	-----
Home Savings Bk.	100,000	380,209	8,334,736	100	420	-----
Lincoln Nat Bank	300,000	207,417	3,721,633	100	160	-----
Merchants Bank	300,000	86,140	930,010	100	-----	-----
Nat Bank of Wash.	1,050,000	645,991	7,684,476	100	230	-----
Nat Capital Bank	200,000	125,447	1,225,415	100	224	-----
Nat Met Bank	800,000	728,374	9,452,406	100	200	-----
Riggs Nat Bank	1,000,000	2,233,074	18,071,630	100	405	445
Second Nat Bank	500,000	234,290	2,819,683	100	150	-----
Secur Sav & Com Bk	100,000	59,239	2,522,301	100	175	-----
Amer Secu & Tr Co	3,000,000	2,212,443	12,516,971	100	225	-----
Continental Tr Co.	1,000,000	267,904	2,936,674	100	115	118
Nat Sav & Tr Co.	1,000,000	1,490,003	8,224,164	100	275	-----
Munsey Trust Co.	2,000,000	408,662	3,733,377	100	-----	-----
Union Sav Bank	200,000	27,099	1,607,591	100	-----	-----
Union Trust Co.	2,000,000	507,477	5,059,995	100	125	-----
United States Sav Bk	100,000	57,774	1,571,664	100	-----	-----
Wash Loan & Tr Co	1,000,000	1,294,598	9,823,531	100	232	242

FLORIDA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—					Per	share.
Atlantic Nat Bank	350,000	1,060,994	12,536,994	100	-----	-----
Barnett N B of Jack	750,000	587,567	9,378,766	100	-----	-----
Florida Nat Bank	500,000	358,747	9,007,997	100	-----	-----
Tampa—						
American Nat Bank	250,000	210,744	11,424,071	100	-----	-----
Bank of Commerce	100,000	17,090	490,171	100	-----	-----
Exchange Nat Bank	250,000	366,090	2,700,299	100	-----	-----
First Nat Bank	400,000	581,294	3,846,362	100	-----	-----

GEORGIA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—					Per	share.
Atlanta Nat Bank	1,000,000	1,348,329	16,714,968	100	285	295
Central Bk & Tr Co	1,000,000	403,774	8,077,091	100	148	152
Fourth Nat Bank	800,000	1,253,944	15,184,936	100	315	320
Fulton Nat Bk.	500,000	134,941	3,552,790	100	115	120
Ga Sav Bk & Tr Co	200,000	141,000	1,065,000	100	165	175
American Sav Bank	200,000	38,000	250,000	100	100	103
Lowry Nat Bank	1,000,000	1,396,141	12,870,969	100	220	225
Third Nat Bank	1,000,000	1,151,271	12,667,770	100	215	220
Atlanta Trust Co.	500,000	63,007	376,403	100	85	95
Trust Co of Georgia	1,000,000	1,301,190	1,255,001	100	285	290
Augusta—					Per	share.
Augusta Savings Bk	50,000	63,209	935,724	100	140	-----
Georgia RR Bank	1,000,000	265,000	5,270,000	100	200	-----
Merchants' Bank	200,000	306,400	1,633,900	100	170	185
Citizens & Sou Bk.	Branch office see return of bank under Savannah					
Nat Exchange Bk.	400,000	126,422	1,000,454	100	135	145
Planters' L & S Bk.	50,000	250,000	1,250,000	10	40	45
Union Sav Bank	100,000	45,390	1,428,981	100	135	-----
Columbus—					Per	share.
Columbus Sav Bk.	200,000	150,797	1,370,441	50	-----	-----
Fourth Nat Bank	300,000	143,274	584,716	100	-----	-----
Home Savings Bank	100,000	11,714	583,756	100	-----	-----
Merch & Mech Bk.	125,000	141,927	814,749	100	-----	-----
Nat Bk of Columbus	200,000	222,499	436,780	100	-----	-----
Third Nat Bank	250,000	393,942	830,591	100	-----	-----
Macon—					Per	share.
Bibb Nat Bank	200,000	24,400	1,203,922	100	103	105
Fourth Nat Bank	350,000	546,240	9,219,702	100	250	255
Macon Nat Bank	150,000	54,744	1,704,942	100	120	125
Savannah—					Per	share.
Citizens' & South Bk	1,000,000	1,254,791	16,731,723	100	-----	-----
Commercial Bank	100,000	48,162	586,972	100	-----	-----
Exchange Bank	125,000	105,017	982,770	100	-----	-----
Liberty Bk & Tr Co	300,000	460,907	1,835,339	100	-----	-----
Hibernia Bank of Savannah	300,000	311,492	1,645,526	100	-----	-----
Merc'ile Bk & Tr Co	100,000	9,725	520,941	100	-----	-----
Merchants' Nat Bk	500,000	244,999	873,044	100	-----	-----
Nat Bk of Savannah	400,000	723,297	1,965,601	100	-----	-----
Oglethorpe Sav & Tr	250,000	225,968	1,427,065	100	-----	-----
Savannah Bk & Tr Co	700,000	763,094	4,530,310	100	-----	-----
Citizens' Trust Co.	150,000	75,394	404,994	100	-----	-----
Chatham Bk & Tr Co	500,000	149,904	2,022,523	100	-----	-----

IDAHO—Nat. banks May 10.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bk.	250,000	249,241	3,348,333	100	-----	-----
First Nat of Idaho	300,000	267,939	3,480,085	100	-----	-----
Idaho Nat Bank	100,000	18,174	1,446,739	100	-----	-----
Pacific Nat Bank	300,000	88,394	1,550,065	100	-----	-----
Overland Nat Bank	100,000	62,697	1,270,087	100	-----	-----

ILLINOIS—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
	\$	\$	\$		Nom	inal.	
Aurora—							
Aurora Nat Bank...	100,000	294,331	2,129,862	100	450	500	
First Nat Bank...	100,000	169,329	2,455,023	100	275	300	
Amer. Nat Bk...	100,000	183,741	1,771,899	100	300	325	
Merchants Nat Bk...	100,000	189,760	1,670,853	100	300	325	
Old Second Nat Bk	200,000	154,147	1,476,339	100	120	125	
Aurora Tr & Sav Bk	100,000	4,800	155,000	100			
Chicago—					Per	share	
Aetna State Bank...	200,000	38,207	867,944	100		105	
Amer State Bank...	400,000	279,572	2,726,367	100	176	181	
Atlas Exch Nat Bk...	200,000	13,336	447,763	100		105	
Austin State Bank...	200,000	74,941	2,827,341	100	215		
Calumet Nat Bank...	100,000	84,507	1,828,926	100	205		
Capital State Sav Bk	200,000	35,393	848,713	100	106	111	
Central Mfg Dis Bk	250,000	119,244	3,348,790	100	198	205	
Cont & Com Nat Bk...	21,500,000	15,933,747	273,340,064	100	266	269	
Corn Exch Nat Bank	3,000,000	8,378,707	92,039,776	100	420		
Depositors St & S B	300,000	127,494	2,596,031	100	150	160	
Drexel State Bank...	350,000	177,332	3,887,999	100	150	160	
Drovers Nat Bank...	750,000	410,109	15,268,244	100	237		
Englewood State Bk	200,000	56,219	2,060,949	100	154	160	
First National Bank	10,000,000	14,634,470	174,072,931	100	453	480	
First Nat Englew'd	150,000	295,942	3,785,002	100	340	345	
Foreman Bros Bg Co	1,500,000	507,232	17,233,366	100			
Ft Dearborn N Bk...	3,000,000	1,529,929	48,615,139	100	208	212	
Garfield Pk St S Bk	200,000	81,419	1,641,398	100	128	132	
Haisted St State Bk	200,000	50,144	811,977	100	119	123	
Hibernian Bkg Assn	2,000,000	1,638,663	25,852,945	100			
Hyde Pk State Bk...	200,000	81,040	1,535,064	100	135	140	
Irving Park Nat Bk	100,000	136,587	1,078,074	100	150		
Kaspar State Bank...	500,000	430,000	5,832,768	100	285	295	
Krauss State Sav Bk	200,000	127,791	1,357,931	100			
Lake View State Bk	200,000	3,320	1,301,678	100	105	108	
Lawndale State Bk	200,000	102,019	1,679,990	100		245	
Lincoln State Bank	200,000	25,797	988,794	100			
Live St Ex Nat Bk...	1,250,000	884,404	17,279,942	100	240	250	
Mad & Ked State Bk	200,000	77,209	1,311,273	100	145	150	
Mech & Trad St Bk	200,000	79,907	1,811,186	100	125	129	
Nat Bk of Republic...	2,000,000	1,376,740	27,775,709	100	155	160	
National City Bank	2,000,000	1,255,690	30,353,261	100	145	148	
Nat Produce Bank...	500,000	144,144	3,980,083	100	160	166	
North Ave State Bk	200,000	64,000	2,832,171	100	110	115	
No Side State Sav Bk	200,000	25,920	1,455,931	100		105	
Noel State Bank...	300,000	117,082	2,220,412	100	160	163	
Ogden Ave State Bk	200,000	10,772	693,363	100			
People's Stock Y'ds	State	500,000	351,473	7,637,209	100	298	305
Phillip State Bank...	200,000	40,527	767,709	100			
Pioneer State Sav Bk	200,000	36,001	677,311	100	100	105	
Reliance State Bank	200,000	28,986	2,092,366	100	150	160	
Roseland State S B	200,000	68,274	1,368,333	100			
Second Security Bk	200,000	126,314	1,689,267	100			
Security Bank...	400,000	277,479	4,094,941	100	300		
So Chicago Sav Bk...	300,000	263,924	4,308,724	100	230		
South Side State...	200,000	86,067	3,153,719	100	155	162	
State Bk of Chicago	1,500,000	4,149,912	29,778,723	100	400	406	
Stock Yds Sav Bk...	300,000	287,117	4,106,477	100	350		
Union Bank of Chic	500,000	161,647	2,558,883	100	120	130	
United State Bank...	200,000	40,962	696,272	100	103	110	
Washington Pk N Bk	100,000	\$81,120	\$2,926,372	100	275		
West Englewood...							
Ashland State Bk	250,000	53,555	1,200,000	100	140	150	
West Town State Bk	200,000	59,283	1,391,430	100	115	119	
Central Tr Co of Ill	6,000,000	2,205,994	50,094,968	100	165	171	
Chic City Bk & Tr Co	500,000	518,749	3,545,736	100	240	260	
Chicago S Bk & Tr Co	1,000,000	333,297	5,339,393	100	140	145	
Cont & Com T & S B	3,000,000	3,207,269	34,629,193	100			
Drovers Tr & Sav Bk	250,000	330,910	4,232,748	100	315		
First Tr & Sav Bk...	5,000,000	6,081,733	66,142,343	100			
Ft Dearb Tr & S Bk	500,000	274,069	4,965,474	100	184		
Franklin Tr & S Bk	300,000	233,702	2,093,007	100	145	155	
Greenebaum Sons'							
Bank & Trust Co...	1,500,000	674,124	8,789,985	100		290	
Guarantee Tr & Sav	200,000	92,977	652,072	100	147	151	
Harris Tr & Sav Bk	2,000,000	3,696,467	22,027,914	100	575		
Home Bk & Tr Co...	500,000	118,014	2,318,365	100	180	187	
Illinois Tr & Sav Bk	5,000,000	11,627,294	92,910,272	100		460	
Kenw'd Tr & Sav Bk	200,000	231,494	3,007,792	100	275		
Lakeview T & S Bk	400,000	211,774	3,228,002	100	175	190	
Liberty Tr & S Bk...	250,000	102,260	2,378,772	100	155	160	
Lincoln Tr & Sav B	200,000	39,099	657,339	100		120	
Market Tr & Sav...	200,000	48,071	935,130	100	108	112	
Mercantile Tr & Sav	250,000	94,777	3,115,244	100	160	165	
Merchants L & Tr Co	3,000,000	9,882,742	88,991,995	100	463		
Michigan Av Tr Co	200,000	96,177	1,777,394	100	108	112	
Mid-City Tr & S Bk	500,000	235,700	4,962,652	100	225		
Northern Tr Co Bk	2,000,000	3,400,774	32,079,474	100	205	275	
Northwn Tr & S Bk	500,000	334,274	6,930,249	100		235	
People's Tr & Sav Bk	500,000	418,067	10,395,099	100	270	280	
Pullman Tr & Sav Bk	300,000	360,537	4,068,931	100	180	200	
Sheridan Tr Sav Bk	200,000	61,599	3,000,963	100	155	160	
So West Tr & Sav...	200,000	31,774	1,167,995	100	120	123	
Stand'd Tr & Sav Bk	1,000,000	620,294	8,442,036	100	153	157	
Stockmen's Tr S Bk	200,000	87,972	1,225,709	100	145	150	
Union Trust Co...	1,500,000	1,929,622	30,714,193	100	300	325	
W Side Tr & Sav Bk	400,000	190,504	5,843,700	100	290	305	
Wood'n Tr & S Bk	200,000	195,827	2,936,340	100	245	255	
Elgin—					Per	share	
Elgin Nat Bank...	100,000	\$25,797	\$797,309	100			
First Nat Bank...	200,000	\$158,000	\$1,193,000	100			
Home Nat Bank...	150,000	177,293	1,183,300	100			
Union Nat Bank...	100,000	\$25,000	\$100,000	100			
Elgin City B'k'g Co	100,000	215,224	1,556,241	100			
Home Tr & Sav Bk	100,000	109,427	970,334	100			
Peoria—							
Central Nat Bank...	300,000	383,709	4,111,939	100			
Commercial Nat Bk	750,000	1,114,662	7,798,719	100			
Dime Sav & Tr Co...	250,000	243,001	2,089,338	100			
First Nat Bank...	550,000	571,077	5,695,940	100			
Home Sav & State...	120,000	207,276	2,299,049	100			
State Tr & Sav Bk...	200,000	84,393	1,104,449	100			
Merchants & Ill NB	500,000	323,337	6,462,316	100			
First Tr & Sav Bk...	150,000	409,094	2,654,277	100			
Quincy—							
Illinois State Bank...	300,000	42,292	2,313,674	100			
Quincy Nat Bank...	100,000	90,437	1,244,169	100			
Ricker Nat Bank...	500,000	4370,394	4,511,605	100			
Mercantile Tr & S B	200,000	95,000	1,750,000	100			
State Sav L & Tr Co	1,000,000	589,962	7,478,392	100			

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—						
Forest City Nat Bk	100,000	\$ 180,884	1,740,259	100	Per share.	
Manufas Nat Bank	200,000	151,411	2,317,033	100	-----	1/255
Peoples Bk & Tr Co	125,000	242,977	1,851,338	100	-----	1/170
Rockford Nat Bank	400,000	247,984	4,094,494	100	-----	1/250
Swedish Am Nat Bk	125,000	84,167	1,376,989	100	-----	1/150
Third Nat Bank	250,000	274,376	2,812,919	100	-----	1/200
Winnebago Nat Bk	250,000	329,208	2,066,870	100	-----	1/200
Springfield—						
Farmers' Nat Bank	200,000	277,734	3,030,337	100	Per share.	
First National Bank	250,000	*261,497	*2,610,672	100	-----	
Illinois Nat Bank	300,000	143,997	3,158,714	100	-----	
Ridgely Nat Bank	300,000	*206,669	*3,038,304	100	-----	
Sp'gfield Marine Bk	300,000	649,497	3,509,799	100	-----	
First T&S B. Springf.	100,000	135,000	1,025,000	100	-----	
Bangamond L & Tr Co	300,000	71,374	2,634,098	100	-----	

INDIANA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—						
Citizens' Nat Bank	500,000	*159,194	*7,073,294	100	Per share.	
City National Bank	350,000	458,799	5,597,013	100	-----	
Mercantile Com'l Bk	200,000	108,000	1,872,775	100	-----	
Old State Nat Bank	500,000	365,971	6,025,349	100	-----	
West Side Bank	100,000	121,290	2,384,419	100	-----	
Am Tr & Sav Bank	200,000	119,722	1,588,476	100	-----	
Citizens Tr & S Bk.	100,000	11,214	738,199	100	-----	
Fort Wayne—						
First & Ham Nat Bk	900,000	252,349	9,362,688	100	Per share.	
Lincoln Nat Bank	300,000	*475,000	*3,890,000	100	-----	
Old National Bank	350,000	196,467	5,262,725	100	-----	
Citizens' Trust Co.	200,000	50,491	2,032,953	100	-----	
People's Tr & Sav Co	200,000	138,000	1,993,129	100	-----	
Trl-State L & Tr Co	500,000	133,727	6,624,422	100	-----	
Indianapolis—						
Commercial Nat Bk	300,000	2,011	1,059,655	100	-----	
Continental Nat Bk	400,000	75,400	3,968,166	100	-----	
Fletcher-Am N Bk.	2,000,000	1,605,707	26,548,830	100	228	210
Indiana Nat Bank	2,000,000	1,615,176	21,008,600	100	230	240
Live Stock Exch Bk	100,000	137,769	1,377,030	100	300	-----
Merchants' Nat Bk	1,000,000	1,151,691	9,165,297	100	210	-----
National City Bank	1,000,000	149,021	4,099,783	100	94	-----
People's State Bank	100,000	28,382	834,970	100	150	-----
Aetna Tr & Sav Co	250,000	7,038	1,753,658	100	-----	
Farmers' Trust Co.	100,000	161,274	1,510,232	100	300	-----
Fidelity Trust Co.	100,000	25,000	1,141,363	100	105	-----
Fletcher Sav & Tr.	1,500,000	360,702	12,075,876	100	150	170
Indiana Trust Co.	1,000,000	806,955	7,844,767	100	200	210
State Sav & Tr Co.	750,000	47,880	1,761,196	100	70	80
Security Trust Co.	200,000	27,667	1,359,940	100	80	100
Union Trust Co.	600,000	739,774	4,369,569	100	300	-----
Wash Bk & Tr Co.	100,000	40,694	991,493	100	-----	
Terre Haute—						
First National Bank	500,000	703,074	3,623,191	100	No	nominal prices
McKeen Nat Bank	500,000	377,667	3,801,263	100	-----	180
Terre Haute Nat Bk	800,000	204,747	2,806,902	100	-----	180
Terre Haute Trust	350,000	276,313	5,605,413	100	-----	210
United States Tr Co	500,000	167,374	4,125,702	100	-----	150

IOWA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—						
Amer Sav Bk & Tr Co	150,000	533,747	3,269,716	100	Per share.	400
Burlington Sav Bk.	100,000	36,999	1,238,923	100	-----	110
First National Bank	100,000	80,377	888,030	100	-----	150
Iowa State Sav Bk.	200,000	342,067	3,781,170	100	-----	250
Merchants' Nat Bk	100,000	102,101	1,659,732	100	-----	225
National State Bk.	150,000	150,016	1,099,037	100	-----	225
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	*376,000	*10,053,000	100	No	nominal prices
Ced Rapids Sav Bk	200,000	110,001	2,806,721	100	180	-----
Iowa State Sav Bk.	100,000	34,979	1,900,000	100	145	-----
Merchants' Nat Bk	300,000	*543,929	*10,139,149	100	238	-----
People's Sav Bank	50,000	36,836	1,121,797	100	174	-----
Security Sav Bank	200,000	137,041	2,286,995	100	179	-----
Amer Tr & Sav Bk.	200,000	71,124	2,611,767	100	147	-----
Council Bluffs—						
City National Bank	120,000	76,414	1,758,041	100	-----	
Commercial Nat Bk	100,000	32,974	1,148,374	100	-----	
Coun Bluff Sav Bk.	150,000	208,219	3,373,479	100	-----	
First National Bank	200,000	220,149	4,272,729	100	-----	
State Savings Bank	50,000	109,389	1,950,767	100	-----	
Davenport—						
Amer Com Sav Bk.	600,000	1,018,377	11,825,705	100	400	405
Davenport Sav Bk.	300,000	530,370	4,000,000	100	300	310
Farm & Mech Sav	100,000	140,000	2,100,000	100	275	300
First National Bank	200,000	*226,919	*4,065,070	100	285	300
Home Sav Bank	50,000	32,000	850,000	100	160	165
Iowa Nat Bank	150,000	289,199	3,545,764	100	290	300
Security Sav Bank	50,000	42,000	700,000	100	-----	185
Scott Co Sav Bank	250,000	375,000	5,200,000	100	365	375
Union Savings Bk.	200,000	252,344	3,525,446	100	315	325
Citizens' Tr & S Bk	50,000	12,477	615,176	100	125	135
Des Moines—						
Bankers Trust Co.	1,000,000	253,879	*1,650,744	100	-----	
Cap City State Bk.	150,000	59,879	2,349,344	100	-----	
Central State Bank	250,000	259,471	4,808,766	100	-----	
Commercial Sav Bk	50,000	27,663	1,531,477	100	-----	
Des Moines Nat Bk	750,000	253,701	8,800,441	100	-----	
Des Moines Sav Bk	400,000	155,349	3,889,532	100	-----	
First Tr & S Bk.	100,000	6,376	951,338	100	-----	
Home Savings Bank	50,000	50,567	1,703,097	100	-----	
Iowa Tr & Sav Bk.	50,000	31,147	1,065,726	100	-----	
Iowa National Bank	1,200,000	977,244	14,513,379	100	-----	
Iowa State Bank	50,000	593	357,100	100	-----	
Mechanics' Sav Bk	100,000	44,702	1,477,132	100	-----	
People's Sav Bank	100,000	241,271	3,900,793	100	-----	
University State Bk	50,000	29,297	472,797	100	-----	
Valley Nat Bank	300,000	319,012	3,231,642	100	-----	
Valley Sav Bank	50,000	185,821	1,595,433	100	-----	
Iowa Loan & Tr Co	500,000	503,000	6,823,447	100	-----	
Dubuque—						
Citizens' State Bk.	100,000	18,000	485,000	100	-----	
Dubuque Nat Bank	100,000	8,592	865,699	100	-----	
Dubuque Sav Bank	75,000	49,317	912,974	100	135	140
First National Bank	200,000	211,129	2,230,934	100	175	200
Pioneer S B & Tr Co	150,000	78,000	1,109,000	100	-----	*135
Union Tr & S Bank	150,000	204,071	1,887,197	100	-----	
Iowa Tr & Sav Bk	300,000	197,031	2,009,209	100	165	170
Second Nat Bank	200,000	63,442	999,914	100	*140	-----

* Sale price. * Includes one-half share of Kent. Tit. S. B. & Tr. com. stock. * Nov. 17 1916. * Ex-dividend. * Figures date Apr. 26 1918.
 n Aug. 23 1918. * Sept. 11 1917. * March 4 1918. * Includes debentures. * May 10 1918. * Last sale. * June 29 1918. * Common.
 † Preferred.

IOWA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
St. Louis City—						
Continental Nat Bk	100,000	\$ 13,195	1,005,981	100	No	nominal prices
First National Bank	600,000	103,474	10,021,768	100	-----	
Iowa State Sav Bk.	100,000	17,000	2,100,000	100	-----	
Live Stock Nat Bk.	200,000	121,197	4,924,616	100	-----	
Nat Bank of Comm	100,000	32,290	3,451,624	100	-----	222 1/2
Northwest Nat Bk.	100,000	153,170	1,757,754	100	-----	
Security Nat Bank	250,000	364,071	5,814,019	100	-----	
Woodbury Co S Bk	50,000	135,000	1,900,000	100	-----	
Farmers' L & Tr Co	250,000	38,569	1,551,033	100	-----	

KANSAS—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Commercial Nat Bk	300,000	535,512	8,557,204	100	345	-----
Exchange State Bk	100,000	137,120	1,876,099	100	260	-----
People's Nat Bank	200,000	53,944	1,516,668	100	140	-----
Banking Trust Co.	200,000	-----	250,000	100	100	-----
Kansas Trust Co.	125,000	127,440	553,955	100	250	-----
Topeka—						
Bank of Topeka	310,000	288,119	3,829,084	100	-----	
Central Nat Bank	200,000	158,104	3,626,704	100	-----	
Farmers' Nat Bank	100,000	*34,462	*761,042	100	-----	
Merchants' Nat Bk	100,000	122,407	2,538,269	100	-----	
Shawnee State Bk.	60,000	39,064	1,100,092	100	-----	
State Sav Bank	100,000	59,697	1,779,789	100	-----	
Central Trust Co.	200,000	26,169	721,097	100	-----	
Prudential Trust Co	100,000	87,722	551,177	100	-----	

KENTUCKY—Nat. banks Aug. 31; State institutions latest returns.

					Per	share.
Covington—						
Citizens' Nat Bank	200,000	\$155,770	\$1,372,840	100	185	175
First National Bank	800,000	\$122,024	\$3,146,745	100	130	135
Liberty Nat Bank	350,000	\$110,000	\$1,829,981	100	125	135
Covington S B & Tr	100,000	55,137	805,215	100	141	---
People's S Bk & Tr.	100,000	33,891	649,337	100	---	115
Lexington—					Per	share
Fayette Nat Bank	300,000	334,922	1,896,268	100	---	222½
First & City Nat Bk	800,000	460,470	2,406,578	100	---	190
Phoenix & Third N B	800,000	143,712	2,293,916	100	125	---
Second Nat Bank	150,000	156,390	905,375	100	229	---
Louisville—					Per	share.
Amer-Southern N B	800,000	287,297	12,120,104	100	140	150
Citizens' Nat Bank	500,000	\$731,110	\$9,483,902	100	302	310
First National Bank	500,000	\$228,677	\$3,802,083	100	211	220
Liberty Ins Bank	250,000	590,917	7,276,093	50	150	160
Security Bank	179,000	214,427	1,527,293	100	200	---
Kent Tit S B & T Co	250,000	83,372	1,462,804	100	---	---
	(\$100,000)			100	100	105
Lincoln Sav B & Tr	250,000	60,929	1,313,661	100	120	---
Louis Nat Bkg Co	250,000	104,701	2,769,504	100	120	130
Nat Bk of Comm	1,000,000	731,197	13,939,196	100	303	---
Nat Bk of Kentucky	1,645,000	1,680,002	8,001,077	100	224	225
Stock Yards Bank	100,000	78,532	878,135	100	178	200
Union Nat Bank	500,000	603,074	11,514,100	100	390	---
Fidelity & Colum Tr	2,000,000	838,877	4,244,954	100	222½	225
Louisville Trust Co	806,100	224,887	1,902,363	100	162	165
United States Tr Co	350,000	125,932	887,746	100	110	120
Newport—					Per	share.
Amer Nat Bank	100,000	\$112,704	\$887,667	100	170	175
Newport Nat Bank	100,000	\$117,379	\$1,221,220	100	290	---

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MARYLAND—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—	\$	\$	\$		Per	share.
Nat Marine Bank	400,000	217,317	3,778,228	30	38	40
Nat Un Bk of Md.	1,000,000	696,240	5,547,436	100	139	141
Old Town Nat Bk.	250,000	d138,794	d2,374,009	10	13	-----
Park Bank	112,070	29,066	1,163,794	10	-----	-----
Seaboard Bank	100,000	32,270	973,486	10	-----	-----
Second Nat Bank	500,000	1,230,386	3,237,327	100	251	-----
Western Nat Bank	500,000	537,947	4,036,123	20	31½	34
Baltimore Trust Co	1,000,000	2,301,497	11,510,831	50	143	-----
Colonial Trust Co.	300,000	91,914	1,389,049	25	23	25
Continental Tr Co.	1,350,000	1,622,728	8,535,484	100	-----	170
Fidelity Trust Co.	1,000,000	1,530,709	13,522,377	100	295	315
M'd'd Tr Co.	1,000,000	251,060	10,404,067	100	97½	-----
Merc Tr & Dep.	1,500,000	3,374,664	15,081,727	50	-----	191
Equitable Trust Co	1,000,000	464,719	9,379,363	25	-----	42½
Safe Dep & Tr Co.	600,000	2,721,727	8,629,943	100	690	711
Title Gu & Tr Co.	200,000	224,900	3,179,068	100	190	-----
Union Trust Co.	500,000	392,566	5,380,464	50	90	94
Frederick—					Per	share.
Citizens Nat Bank	100,000	414,249	4,944,269	100	500	-----
Far & Mech Nat Bk	125,000	d163,270	d2,074,092	25	38	-----
Franklin Sav Bank.	90,000	41,373	725,264	100	115	-----
Fred'k Co Nat Bk.	150,000	d74,927	d1,044,015	15	21	-----
Fr'k Town Sav Inst	d150,000	173,370	1,955,115	100	170	-----
Central Trust Co.	200,000	221,994	1,747,399	100	100	-----

MASSACHUSETTS—Nat. bks. (exc. Boston) Aug. 31; State insts. latest returns

	Deposits of banks' date	Sept. 28,	1918	Per	share.
Boston—					
Boylston Nat Bank	700,000	388,837	5,588,000	100	115 120
Commercial Nat Bk	250,000	305,596	2,728,000	100	160
First National Bank	7,500,000	19,436,477	157,065,000	100	416 420
Fourth Atlantic					
Nat Bank	1,500,000	2,178,424	25,280,000	100	220 225
Merchants' Nat Bk	3,000,000	3,965,129	57,654,000	100	260 265
Nat Rock Bk of Rox	300,000	668,761	4,850,559	100	300 325
Nat Security Bank	250,000	1,025,186	2,440,000	100	400 425
Nat Shawmut Bank	10,000,000	9,569,999	123,282,000	100	188 190
Nat Union Bank	1,000,000	1,568,274	12,741,000	100	190 200
People's Nat. Roxb	300,000	363,268	3,492,588	100	140 145
Second Nat Bank	2,000,000	4,129,397	35,737,000	100	265 275
Web & Atlas N Bk.	1,000,000	d1,520,497	11,927,000	100	206 210
American Trust Co	1,000,000	2,598,134	23,361,919	100	355 365
Beacon Trust Co.	600,000	1,275,427	14,150,650	100	275 300
Boston S Dep & Tr	1,000,000	3,252,473	12,617,006	100	400
Charlestown Tr Co	200,000	53,472	1,143,317	100	125 130
Columbia Trust Co	100,000	66,694	970,787	100	155 165
Comm'w'th Tr Co.	1,000,000	872,999	21,828,105	100	160 170
Commop'n Tr Co.	200,000	128,441	4,814,463	100	200
Dorchester Tr Co.	300,000	116,410	2,155,711	100	120 125
Equitable Tr Co.	200,000	81,467	2,003,856	100	-----
Exchange Trust Co	600,000	500,101	5,104,107	100	130 140
Federal Trust Co.	1,000,000	394,124	8,191,455	100	130 135
Fidelity Trust Co.	2,000,000	541,794	5,344,623	100	118 125
Hanover Trust Co.	200,000	59,790	771,977	100	-----
Hyde Park Tr Co.	200,000	42,704	1,190,309	100	-----
International Tr Co	1,500,000	1,969,334	21,375,197	100	210 220
Jamaica Plain Tr	200,000	23,577	557,881	100	105 110
Liberty Trust Co.	200,000	361,504	3,462,934	100	225 250
Market Trust Co.	250,000	266,002	1,693,377	100	160 170
Massachusetts Tr Co	500,000	404,480	6,986,763	100	-----
Metropolitan Tr Co	300,000	355,617	4,694,129	100	185 190
New Eng Trust Co.	1,000,000	2,943,771	21,430,989	100	400
Old Colony Tr Co.	6,000,000	8,541,677	134,635,010	100	240 245
Old South Tr Co.	200,000	77,420	1,228,318	100	110 120
Prudential Tr Co.	200,000	51,903	938,467	100	-----
Puritan Trust Co.	200,000	212,447	2,110,133	100	-----
South Boston Tr Co	200,000	64,759	1,228,227	100	-----
State St Trust Co.	1,000,000	1,925,952	28,280,678	100	250 260
Tremont Trust Co.	200,000	72,291	1,658,212	100	110 115
U S Trust Co.	1,000,000	1,157,537	7,075,109	100	-----
Beverly—					Per share.
Beverly Nat Bank.	300,000	220,194	1,665,381	100	-----
Beverly Trust Co.	100,000	37,992	588,193	100	*125
Brockton—					Per share.
Brockton Nat Bank	300,000	371,507	3,762,719	100	-----
Home Nat Bank	500,000	406,191	4,513,942	100	-----
Plym'th Co Tr Co.	100,000	102,761	3,509,664	100	-----
Cambridge—					Per share.
Cambridge Tr Co.	100,000	188,474	2,556,710	100	325 375
Central Trust Co.	200,000	463,931	6,710,972	100	375 425
Charles Riv Tr Co.	200,000	235,376	3,313,308	100	210 225
Harvard Trust Co.	200,000	318,659	3,526,770	100	180 190
E. Cambridge—					Per share.
Lechmere Nat Bank	100,000	d142,492	d1,125,189	100	215 225
Fall River—					Per share.
Fall Riv Nat Bank.	400,000	399,269	3,830,892	100	170
First National Bk.	400,000	479,149	3,074,748	100	210
Massachusetts Pocasset					
Nat Bank	650,000	540,169	5,593,224	100	167½
Metacomet Nat Bk	750,000	390,389	2,938,456	100	123½
Durfee Tr Co.	400,000	574,627	3,559,490	100	210
Fitchburg—					Per share.
Fitchburg Bk & Tr Co	500,000	368,869	4,530,459	100	145 150
Safety Fund N Bk.	200,000	458,994	4,287,394	100	270 285
Gloucester—					Per share.
Cape Ann Nat Bk.	150,000	174,571	1,575,001	100	-----
Cape Ann Sav Bank	100,000	440,177	3,347,453	100	-----
Gloucester Nat Bk.	100,000	135,301	1,328,102	100	-----
Glou S D Tr Co.	200,000	325,017	4,327,542	100	-----
Haverhill—					Per share.
Essex Nat Bank.	100,000	158,276	1,698,502	100	-----
First National Bk.	200,000	353,427	3,126,168	100	-----
Haverhill Nat Bk.	200,000	471,167	3,092,667	100	-----
Merrimack Nat Bk	240,000	317,892	1,397,612	100	-----
Haverhill Trust Co	200,000	104,989	1,614,733	100	-----

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Holyoke—		\$	\$		Per	share.
City National Bk...	500,000	\$242,220	\$2,506,139	100	-----	125
Holyoke Nat Bank...	200,000	\$368,691	\$4,220,955	100	185	199
Park National Bk...	100,000	\$112,362	\$1,065,390	100	100	115
Hadley Falls Tr Co	500,000	297,127	4,101,722	---	130	-----
Lawrence—					Per	share.
Bay State Nat Bk...	375,000	217,862	2,279,473	100	-----	-----
Arlington Trust Co	200,000	9,467	1,558,436	100	-----	-----
Lawrence Trust Co	100,000	75,497	4,750,194	100	-----	-----
Merchants' Tr Co.	300,000	245,991	5,288,015	100	-----	-----
Lowell—					Per	share.
Appleton Nat Bank	300,000	\$266,000	\$2,100,000	100	107	-----
Old Lowell Nat Bk.	200,000	\$81,309	\$1,666,390	100	95	98
Union Nat Bank...	350,000	\$53,297	\$3,478,613	100	190	-----
Wamesit Nat Bank	250,000	\$127,759	\$488,277	100	94	-----
Lowell Trust Co.	240,000	96,000	2,838,000	100	295	102
Mid'sex S D & T Co	100,000	34,790	2,001,747	100	90	100
Lynn—					Per	share.
Central Nat Bank.	200,000	412,707	3,783,171	100	230	-----
Manufacturers Nat Bk	200,000	130,399	3,202,219	100	140	-----
National City Bank	200,000	\$185,220	\$3,200,549	100	150	-----
Essex Trust Co.	250,000	313,331	2,103,462	100	175	202
Lynn S Dep & T Co	100,000	284,241	3,685,652	100	300	330
Security Trust Co.	200,000	332,272	6,499,120	100	210	235
New Bedford—					Per	share.
First National Bk...	1,000,000	1,160,442	2,292,476	100	145	-----
Mechanics' Nat Bk	600,000	844,971	4,123,916	100	165	-----
Merchants' Nat Bk	1,000,000	1,403,417	4,107,921	100	194	-----
N Bed S D & Tr Co	200,000	346,567	3,190,637	100	230	-----
Peabody—					Per	share.
Warren Nat Bank.	200,000	133,147	1,572,765	100	120	-----
Salem—				No	Per	share.
Merchants Nat Bk.	200,000	317,166	2,227,131	50	90	price.
Naumkeag Tr Co.	250,000	210,467	3,953,394	100	145	-----
Salem Trust Co.	200,000	30,447	1,473,884	100	75	-----
Springfield—						
Chapin Nat Bank.	500,000	340,520	3,420,073	100	140	-----
Chilcopee Nat Bank	400,000	520,674	5,031,417	100	185	200
Springfield Nat Bk.	500,000	944,894	6,750,929	100	235	240
Third Nat Bank.	500,000	\$812,064	\$9,148,571	100	238	240
Commercial Tr Co	350,000	126,760	2,078,747	---	130	-----
Springfield S D & T	500,000	1,113,570	6,671,716	100	235	240
Union Trust Co.	500,000	1,048,397	9,930,933	100	300	-----
Taunton—					Per	share.
Machinists' Nat Bk	200,000	175,144	863,405	100	-----	-----
Bristol County Tr.	300,000	156,907	2,781,411	100	-----	-----
Worcester—					Per	share.
Mechanics' Nat Bk	200,000	451,474	9,257,324	100	225	-----
Merchants' Nat Bk.	750,000	820,397	13,894,188	100	210	-----
Park Trust Co.	300,000	126,689	3,694,722	100	145	-----
Worcester Bk Tr Co	1,250,000	760,277	22,023,733	100	200	225

MICHIGAN—Nat. banks Aug. 31; State institutions latest returns.

Bay City—					Per	share
Bay City Bank....	250,000	299,837	2,816,913	100	-----	-----
People's Commercial & Sav Bank	400,000	525,276	5,670,707	100	-----	-----
Detroit—					Per	share.
Amer State Bank...	500,000	191,392	7,035,092	100	160	-----
Bank of Detroit	500,000	228,920	10,647,276	100	272	-----
Central Sav Bank	500,000	367,971	11,392,769	100	320	-----
Comm'w'th Sav Bk	500,000	115,274	2,382,907	100	-----	-----
Detroit Sav Bank.	750,000	1,259,597	17,247,838	100	275	-----
Dime Savs Bank.	1,000,000	1,350,530	28,119,401	100	282	-----
First & Old Nat Bk.	5,000,000	3,714,232	61,909,048	100	187	-----
First State Bank.	500,000	267,999	8,052,932	100	197	-----
Federal State Bank	250,000	76,420	2,505,071	100	123	-----
Merchants' Nat Bk	1,000,000	633,742	9,753,035	100	160	-----
Nat Bk of Com'ce.	1,000,000	1,099,266	20,371,285	100	185	-----
Peninsular State Bk	2,500,000	1,144,367	23,274,714	100	226	-----
People's State Bank	2,500,000	4,202,441	77,505,723	100	263	277
United Savings Bk.	500,000	168,244	4,923,970	100	-----	-----
WaldoCoHoSavBk	3,000,000	4,238,789	49,017,124	100	-----	-----
Detroit Trust Co.	1,000,000	2,468,120	7,923,333	100	376	400
Security Trust Co.	500,000	1,005,909	4,081,197	100	267	-----
Union Trust Co.	1,000,000	809,749	65,393,724	100	-----	180
Grand Rapids—					Per	share.
City Tr & Sav Bank	200,000	111,076	1,910,652	100	-----	-----
Com'cial Sav Bank	300,000	66,847	2,466,123	100	225	-----
Fourth Nat Bank	300,000	287,941	3,322,945	100	200	-----
Gr Rap Nat C'y Bk	1,000,000	358,777	7,906,377	100	150	-----
Gr Rapids Sav Bk.	400,000	339,133	6,889,953	100	250	-----
Kent State Bank.	500,000	730,129	8,010,279	100	240	-----
Old National Bank.	800,000	1,066,367	7,865,263	100	200	-----
People's Sav Bank.	100,000	153,837	1,748,514	100	300	-----
Grand Rapids Tr Co	300,000	169,540	436,505	100	150	-----
Michigan Trust Co	200,000	925,209	61,372,386	100	700	-----
Saginaw—					Per	share
Bank of Saginaw...	500,000	882,077	11,093,766	100	-----	-----
Commercial Nat Bk	100,000	105,017	870,195	100	-----	-----
Amer State Bank.	100,000	61,555	2,499,968	100	-----	-----
People's Sav Bank.	100,000	122,717	1,543,433	100	-----	-----
Second Nat Bank.	500,000	778,499	6,339,291	100	-----	-----

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	\$	\$	\$		Per	share.
Amer Exch Nat Bk	1,000,000	1,710,207	13,075,074	100	260	-----
City National Bank	500,000	377,988	4,379,479	100	140	-----
First National Bank	1,000,000	2,088,097	15,540,732	100	300	-----
Northern Nat Bank	500,000	256,892	3,703,766	100	150	-----
Minneapolis—					Per	share.
Bankers Nat Bank	800,000	238,547	1,617,935	100	100	105
First & Secur Nat Bk	5,000,000	5,719,004	60,190,730	100	230	270
North Amer Bank	200,000	224,097	3,983,433	100	220	-----
Hennepin Co Sav Bk	250,000	320,299	6,856,895	100	260	-----
Mercantile State Bk	300,000	77,572	1,492,169	100	115	120
Merch & Mfg St Bk	100,000	74,039	1,181,996	100	175	-----
Metrop Nat Bank.	500,000	123,707	2,800,449	100	120	125
Northwest Nat Bk.	4,000,000	3,064,329	44,883,675	100	250	260
St Anth'y Falls Bk	300,000	86,722	3,372,096	100	-----	165
Midland Nat Bk	1,000,000	457,012	13,351,792	100	177	180
South Side State Bk	100,000	62,379	1,627,127	100	250	-----
Union State Bank.	100,000	80,379	1,833,771	100	140	-----
Minn L'n & Tr Co.	1,000,000	793,839	3,932,326	100	-----	Per share.
St. Paul—					Per	share.
American Nat Bank	400,000	185,677	4,217,794	100	145	160
Capital Nat Bank.	500,000	244,007	6,919,978	100	150	160
First National Bank	3,000,000	2,796,770	45,460,134	100	-----	-----
Merchants' Nat Bk	2,000,000	2,146,921	23,478,912	100	235	240
Metropolitan Bank	100,000	25,000	610,000	100	-----	-----
Nat Bank of Comm	400,000	415,067	42,141,976	100	140	145
Central Bank	100,000	169,297	1,536,734	100	-----	-----
Stock Yards Nat Bk	350,000	167,079	4,572,113	100	200	220
Capital Tr & Sav Bk	250,000	448,699	2,005,945	100	250	-----

MISSISSIPPI—Nat. banks Aug. 31; State institutions latest returns

					Per share
Jackson -					
Capital Nat Bank	200,000	198,867	1,658,897	100	
Citizens Sav Bk & Tr	50,000	23,642	604,297	---	
First Nat Bank	100,000	4173,276	4,107,962	100	
Jackson-State N Bk	200,000	459,196	4,119,935	---	
March Bk & Tr Co.	250,000	84,729	5,295,012	---	
Vicksburg -					
Amer Bank & Tr Co	150,000	6,262	637,444	100	
Citizens' Nat Bank	100,000	54,802	282,803	100	
City Sav & Tr Co.	50,000	77,307	1,455,786	100	
First Nat Bank	300,000	180,322	1,544,439	100	
Home Savings Bk	80,000	5,890	267,300	100	
Merchants' Nat Bk	100,000	4402,985	4,700,163	100	

MISSOURI—Nat. banks Aug. 31; State institutions latest returns.

Kansas City					Per share
Central Exch Bank	100,000	25,797	636,071	100	143
City Centre Bank	100,000	23,964	615,169	100	140
Comm Wealth Nat Bk	250,000	514,090	10,565,740	100	560
Drovers' Nat Bank	1,000,000	163,701	13,113,211	100	225
First Nat Bank	1,000,000	2,704,467	45,158,087	100	650
Gate City Nat Bk	200,000	90,107	2,935,961	100	210
Int-State Nat Bank	500,000	1,337,121	15,314,705	100	675
Merchants' Bank	100,000	29,697	904,106	100	175
Midwest Nat Bank	500,000	122,327	5,721,438	100	166
National City Bank	1,600,000	538,467	13,305,438	100	188
Nat Reserve Bank	1,000,000	187,085	8,832,300	100	180
New Eng Nat Bank	1,000,000	866,492	19,807,194	100	227
Produce Exch Bank	100,000	73,904	1,324,799	100	215
Security Nat Bank	200,000	125,897	1,603,169	100	175
Southw Nat Bank of Commerce	4,000,000	1,649,210	56,315,000	100	253
Traders' Nat Bank	200,000	65,179	5,015,437	100	170
State Bank	100,000	67,034	1,038,993	100	200
Stock Yds Nat Bk	200,000	149,672	2,410,716	100	235
Western Exch Bank	250,000	105,191	2,261,045	100	225
Westport Ave Bank	100,000	72,470	900,400	100	285
Commerce Tr Co	1,000,000	1,153,799	29,711,104	100	325
Fidelity Trust Co	1,000,000	1,130,277	11,722,260	100	6340
Liberty Trust Co	250,000	6,342	787,142	100	150
Mercantile Tr Co	200,000	112,776	1,977,724	100	270
Peoples Trust Co	200,000	60,867	2,419,928	100	200
Pioneer Trust Co	267,500	387,032	2,764,113	100	270
Fidelity Savs Tr Co	250,000	86,742	2,571,794	100	
St. Joseph					Per share
Burnes Nat Bank	200,000	d140,469	44,007,809	100	
First Nat Bank	500,000	d447,744	d5,953,401	100	
Amer Nat Bk	200,000	d315,777	d7,235,362	100	
St Jos Stk Yds Bk	250,000	250,000	4,500,000	100	
Tootle-Lacy N Bk	200,000	d290,947	d7,481,423	100	
First Trust Co	50,000	38,697	1,403,743	100	
Missouri Val Tr Co	100,000	43,545	965,459	100	
St. Louis					Per share
Baden Bank	100,000	33,194	941,547	100	135
Boatmen's Bank	2,000,000	800,994	15,789,198	100	102
Bremen Bank	200,000	602,424	4,035,777	100	325
Cass Avenue Bank	100,000	143,401	2,081,899	100	230
Central Nat Bank	1,000,000	353,490	14,193,499	100	134
Chippewa Bank	100,000	106,767	1,623,619	100	350
Franklin Bank	600,000	849,270	7,178,739	100	305
Grand Ave Bank	100,000	55,700	1,560,244	100	220
Internat Bank St L	500,000	560,792	5,604,611	100	240
Jefferson Bank	200,000	37,689	2,086,216	100	80
Lafayette So Side Bk	800,000	422,497	12,129,919	100	238
Liberty Bk of St Lo	1,500,000	1,309,092	12,925,725	100	200
Lowell Bank	100,000	18,232	814,234	100	90
Manchester Bank	250,000	126,274	2,224,240	100	175
Mech-Amer Nat Bk	2,000,000	2,870,527	37,042,710	100	238 1/2
Merch Laclede Nat	1,700,000	1,815,190	19,947,589	100	250
Nat Bank of Com'ces	10,000,000	3,844,407	59,089,099	100	116
Night & Day Bank	150,000	32,917	1,541,723	100	

MONTANA—*Nat. banks Aug. 31; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	\$	\$	\$		Per	share.
First Nat Bank...	300,000	755,854	7,884,919	---		
Minors Sbk & T Co	200,000	78,477	1,349,304	---		
Silver Bow Nat Bk.	200,000	427,497	1,692,187	---		
Daly Bank & Tr Co	100,000	430,207	5,942,927	100		
Helena—					Nom	inal.
Amer Nat Bank...	200,000	238,870	4,703,739	100		
Nat Bk of Montana	250,000	4158,337	42,542,996	109		
Montana Tr & Sbk	150,000	67,120	1,501,171	100		
Conrad Tr & S Bk.	200,000	100,000	1,850,000	---		
Union Bk & Tr Co.	250,000	403,797	3,278,171	100		

NEBRASKA—Nat. banks Aug. 31; State institutions latest returns.

Lincoln—					Per share.
Central Nat Bank.	150,000	\$108,687	\$2,676,363	100	
City Nat Bank.	300,000	\$87,990	\$4,234,394	100	
First Nat Bank.	509,000	\$32,739	\$5,267,711	100	
First Sav Bank.	100,000	\$3,497	\$1,114,429	100	
Nat Bk of Com'ce.	200,000	\$22,222	\$3,931,994	100	
Omaha—					
Corn Exch Nat Bk.	300,000	151,503	2,519,462	100	
First Nat Bank.	500,000	1,135,360	16,791,696	100	275
Merchants' Nat Bk	1,000,000	723,422	13,449,797	100	
Nebraska Nat Bank	200,000	154,190	3,144,984	100	
Omaha Nat Bank.	1,000,000	1,281,307	25,694,477	100	250
State Bank.	300,000	68,904	4,101,383	100	127
U S National Bk.	1,100,000	909,172	10,290,405	100	
South Omaha—					Per share.
Live Stock Nat Bk.	500,000	\$23,749	\$9,910,812	100	
Stock Yds Nat Bk.	750,000	\$85,104	\$10,743,704	100	212 250
Packers Nat Bank.	200,000	\$19,037	\$4,175,342	100	150

NEW HAMPSHIRE—*Nat. banks Aug. 31.*

Manchester—					Per share.
Amoskeag Nat Bk.	200,000	492,699	3,016,135	100	—
First Nat Bank.	150,000	199,012	1,416,064	100	—
Manchester Nat Bk	150,000	257,662	2,095,117	100	—
Merchants Nat Bk.	150,000	76,197	1,018,495	100	—

NEW JERSEY—Nat. banks Aug. 31; State institutions latest returns.

Atlantic City					Per share.
Atlantic City Nat Bk	50,000	4561,427	42,623,499	100	---
Boardwalk Nat Bk	200,000	4111,990	4793,032	100	---
Chelsea Nat Bank	100,000	4103,140	41,386,978	100	---
Second Nat Bank	100,000	302,249	2,163,631	---	---
Union Nat Bank	100,000	4169,576	41,226,430	100	---
Atlantic S D & Tr Co	150,000	509,072	2,751,990	100	---
Guarantee Trust Co	600,000	429,192	2,773,991	---	---
Equitable Trust Co	200,000	136,107	1,537,129	---	---
Marine Trust Co	100,000	205,349	1,451,190	100	---
Bayonne					
Bayonne Trust Co	200,000	164,000	3,736,364	100	---
Mechanics' Tr Co	200,000	365,690	8,333,411	50	---
Bridgeton					
Bridgeton Nat Bk	100,000	264,637	1,821,434	---	---
Cumberland Nat Bk	150,000	579,057	2,149,701	---	---
Farm & Mer Nat Bk	150,000	84,637	916,182	---	---
Cumberland Tr Co	150,000	178,374	1,104,427	---	---
Camden					
Camden Nat Bank	100,000	199,324	4,224,369	100	210
First Nat Bank	200,000	375,747	5,368,868	100	*202
National State Bk	500,000	651,599	7,480,817	100	220
Camden S D & T Co	500,000	886,940	8,607,206	25	*100
Broadway Tr Co	100,000	165,144	2,505,094	100	*250
Central Trust Co	100,000	321,967	2,794,688	25	*96
Merchants' Tr Co	100,000	76,344	1,438,540	100	100
Security Trust Co	100,000	212,162	3,306,700	100	*285
West Jersey Tr Co	100,000	134,294	1,944,379	100	*225
East Orange					
East Orange Bank	50,000	28,540	1,174,892	---	---
Sav Inv & Tr Co	150,000	316,272	6,031,001	---	---
Essex County Tr Co	200,000	271,125	4,716,570	---	---
Elizabeth					
Elizabethport B Co	50,000	83,220	3,299,998	50	140
National State Bk	350,000	898,314	6,293,784	50	140
Elizabeth Tr Co	100,000	39,049	1,077,439	100	---
Union Co Trust Co	300,000	401,660	6,465,611	100	340
Hoboken					
First Nat Bank	220,000	637,307	8,138,048	25	92
Second Nat Bank	250,000	283,910	6,035,479	100	390
Columbia Tr Co	100,000	61,237	589,627	100	150
Hoboken Trust Co	100,000	177,194	2,972,408	100	250
Hudson Trust Co	1,000,000	1,423,279	19,455,714	100	400
Jefferson Trust Co	200,000	144,143	2,775,728	100	175
Stonewall Trust Co	100,000	125,762	2,276,724	100	250
Trust Co of N J	600,000	938,717	23,036,463	100	375
Jersey City					
Claremont Bank	100,000	86,094	1,061,760	100	135
First National Bank	400,000	1,334,567	10,000,287	100	320
Hudson Co Nat Bk	250,000	1782,764	5,289,251	100	390
Merchants' Nat Bk	200,000	448,744	42,062,144	100	100
Comm'l Tr N J	1,000,000	2,533,127	25,762,668	100	400
Greeny Bk & Tr Co	100,000	86,629	2,430,417	100	270
Lincoln Trust Co	150,000	354,627	4,968,480	100	300
Marcantille Tr Co	100,000	98,000	3,336,775	100	290
N J Tr & Tr Co	1,000,000	1,262,892	12,248,945	100	320
Union Trust Co	300,000	135,000	4,407,955	100	65
Long Branch					
Citizens' Nat Bank	100,000	*205,000	*1,000,000	100	---
Long Branch Bkg Co	100,000	38,632	723,789	50	---
Morristown					
First Nat Bank	200,000	212,994	3,147,289	100	1225
National Iron Bk	200,000	68,884	2,566,139	50	125
American Trust Co	150,000	49,397	742,872	100	1130
Morristown Tr Co	600,000	419,047	7,159,635	100	300
Mt. Holly					
Mt Holly Nat Bank	100,000	*70,643	*616,131	25	---
Union Nat Bank	100,000	129,292	1,028,489	50	---
Farmers' Trust Co	200,000	80,744	754,617	100	---
Newark					
American Nat Bank	300,000	129,031	5,147,792	100	109
Brd & Market N B	200,000	70,107	2,259,644	100	105
Mrs' Nat Bank	350,000	452,829	3,279,234	100	240
Merchants' Nat Bk	500,000	819,197	6,137,678	100	240
Nat Newark & Essex					
Bkg Co	2,000,000	2,114,376	27,404,160	100	310
National State Bk	500,000	672,199	4,941,098	100	200
North Ward Nat B	200,000	366,602	5,471,393	100	350
Union Nat Bank	1,500,000	2,489,901	20,004,023	100	335
City Trust Co	100,000	85,877	1,804,172	100	180
Clinton Trust Co	100,000	69,947	2,062,949	100	150
Federal Trust Co	1,000,000	1,153,067	7,385,123	100	210
Fidelity Trust Co	3,000,000	3,081,909	24,746,787	100	390
Ironbound Tr Co	200,000	265,007	5,079,661	100	230

* Sale price. † Capital paid in; authorized amount is larger. ‡ Amount paid in. § New stock. ¶ Ex-dividend. †† Capital to be increased. ‡‡ June 29 1918. §§ Sept. 17 1918. ††† Including Filigree Sav. & Tr. stock. ‡‡‡ Last sale. §§§ April 25 1917. ¶¶ June 20 1918. †††† May 10 1918. ††††† Mar 4 1918. ‡‡‡‡ Dec. 31 1915. †††††† Includes Minn. L. & Tr. stock.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

NEW JERSEY—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (Con.)						
Newark Trust Co.	100,000	\$ 20,000	\$ 1,400,000	100	100	Per share.
Springfield Tr Co.	100,000	54,579	1,610,462	100	120	-----
Washington Tr Co.	200,000	115,919	1,404,716	100	160	-----
West Side Tr Co.	200,000	400,304	4,005,290	100	270	-----
New Brunswick						
Nat Bank of N J.	250,000	538,004	7,508,371	100	295	300
People's Nat Bank.	100,000	175,124	2,269,124	100	285	290
New Bruns Tr Co.	100,000	115,794	2,901,227	100	-----	-----
Passaic						
Passaic Nat Bank.	200,000	518,930	3,404,910	100	275	-----
Hobart Trust Co.	100,000	156,679	2,110,964	100	-----	-----
Passaic T & S D Co.	200,000	320,999	6,414,255	100	-----	-----
People's Bk & Tr Co.	200,000	365,539	4,936,400	100	-----	-----
Paterson						
First National Bank	500,000	670,142	4,457,170	100	245	260
Paterson Nat Bank	300,000	n544,511	n3,951,339	100	310	-----
Second Nat Bank	250,000	369,440	6,107,709	50	190	200
Paterson Sav Inst.	1,000,000	632,633	15,629,995	100	350	-----
Citizens' Trust Co.	150,000	229,140	4,764,972	100	275	-----
Franklin Tr Co.	150,000	98,369	1,628,637	100	170	-----
Hamilton Trust Co.	500,000	450,666	6,993,875	100	340	-----
Paterson S D & Tr Co.	300,000	472,634	4,123,170	100	330	350
U S Trust Co.	350,000	485,239	7,909,767	100	375	400
Plainfield						
City Nat Bank.	150,000	278,676	3,932,704	100	-----	-----
First Nat Bank.	200,000	130,904	4,272,527	100	-----	-----
Plainfield Trust Co.	300,000	359,144	7,297,190	100	-----	-----
State Trust Co.	100,000	79,977	1,744,769	100	-----	-----
Trenton						
Broad St Nat Bank	250,000	438,114	4,824,026	100	-----	-----
First Nat Bank.	500,000	n544,297	n5,386,009	100	212 1/2	-----
Mechanics' Nat Bk	500,000	1,316,974	11,707,075	50	280	-----
Trenton Bkg Co.	500,000	768,176	6,400,687	50	-----	-----
Mercer Trust Co.	100,000	180,974	2,729,293	100	-----	-----
Trenton T & S D Co.	200,000	309,947	4,813,286	100	-----	-----

NEW YORK—Nat. bks. (except N. Y. City) Aug. 31; State inst. latest returns.

Albany						
First Nat Bank.	600,000	n545,987	n8,271,398	100	170	180
Mech & Farmers.	250,000	1,060,739	1,906,443	100	550	-----
Nat Commercial Bk	1,000,000	2,085,529	25,490,123	100	340	344
N Y State Nat Bk.	500,000	n553,951	n5,737,171	100	280	290
Albany Trust Co.	400,000	204,257	3,951,419	100	170	175
Union Trust Co.	250,000	558,929	5,597,705	100	350	-----
Auburn						
Cayuga Co Nat Bk	200,000	311,762	1,597,174	100	-----	-----
Nat Bk of Auburn.	200,000	97,529	1,749,000	100	-----	-----
Auburn Trust Co.	150,000	223,047	3,672,134	100	-----	-----
Binghamton						
Citizens Bank.	100,000	67,420	1,147,207	100	148	152
City National Bank	200,000	284,407	1,687,636	100	200	212
First Nat Bank.	400,000	209,304	3,996,948	100	160	170
People's Trust Co.	500,000	107,877	3,879,924	100	120	135
Brooklyn—Deposits of Brooklyn banks are reported as of date Sept. 23 1918. Surplus and profits are reported as of date Sept. 19 or State Banks.						
Bank of Coney Isl'd	100,000	61,721	2,719,958	100	140	155
First National Bk.	300,000	631,700	8,443,000	100	260	270
Greenpoint Nat Bk	200,000	222,600	12,323,700	100	150	165
Hillside Bank.	100,000	n43,300	n878,000	100	110	120
Homestead Bank.	200,000	68,624	1,097,280	50	57	62
Mechanics' Bank.	1,000,000	874,500	25,878,000	50	87	95
Montauk Bank.	100,000	54,200	1,190,300	100	200	207
Nassau Nat Bank.	1,000,000	1,174,800	10,419,000	50	133	138
National City Bank	300,000	584,700	6,293,000	50	175	200
North Side Bank.	200,000	215,862	5,338,000	100	130	140
People's Nat Bank.	200,000	181,760	13,178,900	100	-----	-----
Ridgewood Nat Bk	100,000	136,500	3,292,700	100	485	500
Brooklyn Trust Co.	1,500,000	2,368,194	34,283,474	100	225	235
Franklin Trust Co.	1,000,000	1,145,914	19,806,339	100	240	260
Hamilton Trust Co.	500,000	1,028,544	7,690,743	100	620	650
Kings Co Trust Co.	500,000	2,703,247	21,915,736	100	160	-----
Manhattan Tr Co.	1,000,000	775,667	20,816,166	100	270	-----
People's Trust Co.	1,000,000	1,335,887	27,429,279	100	300	310
Buffalo						
Bank of Buffalo.	1,000,000	1,436,767	25,078,101	100	350	-----
Liberty Bank.	500,000	695,991	17,852,666	100	280	290
Manuf & Trad Nat Bank.	2,000,000	2,107,567	38,199,440	100	305	315
Marine Nat Bank.	5,000,000	n4,568,933	n55,771,357	100	215	-----
Market Bank.	100,000	78,292	3,186,720	100	250	-----
People's Bank.	600,000	871,921	14,660,472	100	150	165
Un Stock Yds Bk.	250,000	168,776	6,384,795	100	190	195
Buffalo Trust Co.	2,000,000	844,297	16,482,726	100	230	235
Buffalo Trust Co.	500,000	500,000	9,392,995	100	230	235
Citiz Com'l Tr Co.	1,250,000	1,402,971	17,563,763	100	195	205
City Trust Co.	500,000	367,714	9,986,197	100	250	-----
Fidelity Trust Co.	500,000	508,977	13,869,917	100	-----	-----
Elmira						
Mechanics' Nat Bk	250,000	n128,757	n1,158,736	100	-----	-----
Second Nat Bank.	400,000	543,839	5,715,724	100	-----	-----
Chemung Can T Co	600,000	523,317	5,809,300	100	-----	-----
New York City—Deposits of New York City banks are reported as of date Sept. 23 1918. Surplus and profits are reported as of date Sept. 19 or State Banks.						
Am Exch Nat Bank	1,500,000	6,762,902	25,319,900	100	480	495
Atlantic Nat Bank.	5,000,000	5,991,400	90,981,000	100	215	222
Bank of Cuba.	1,000,000	905,100	14,847,000	100	187	175
Bank of Europe.	150,000	85,600	1,225,700	100	177	187
Bank of Italy.	200,000	209,276	4,564,734	100	500	-----
Battery Pl Nat Bk	400,000	599,800	7,396,000	100	190	200
Bowery Bank.	250,000	819,300	4,613,000	100	400	-----
Broadway Cent Bk	100,000	40,527	1,558,719	100	125	175
Bronx Nat Bank.	150,000	71,500	2,372,400	100	150	165
Bryant Park Bank.	200,000	223,460	1,945,200	100	150	155
Butch & Drov Nat.	300,000	145,400	2,199,000	100	25	18
Chase National Bk.	10,000,000	14,591,000	29,946,000	100	347	360
Cent Mercantile Bk	100,000	51,834	1,015,431	100	-----	-----

NEW YORK—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (Con.)	\$	\$	\$		Per	share.
Chatham & Phenix	3,500,000	3,033,700	84,618,000	100	240	250
National Bank	400,000	618,822	25,326,100	100	120	---
Chelsea Exch Bank	3,000,000	9,557,700	14,166,000	100	385	395
Chemical Nat Bank	2,550,000	3,034,900	31,098,000	100	212	222
Citizens' National	3,000,000	46,572,400	574,126,000	100	380	385
City Bank, Nat'l	1,000,000	974,500	14,379,000	100	203	215
Coal & Iron Nat Bk.	500,000	1,081,791	10,623,000	100	400	---
Colonial Bank	1,000,000	632,719	12,930,000	100	155	165
Columbia Bank	25,000,000	23,745,400	321,868,000	100	170 1/2	---
Com'ce, Nat Bk of	200,000	880,494	5,251,000	100	390	410
Commer'l Exch Bk	400,000	840,294	6,953,000	100	180	190
Continental Bank	1,000,000	637,384	5,217,000	75	100	106
Corn Exchange Bk.	3,500,000	8,274,173	107,047,000	100	310	315
Cosmopolitan Bank	100,000	32,700	1,455,900	100	85	95
East River Nat Bk.	250,000	79,600	3,102,000	25	115	18
Fifth Avenue Bank	200,000	2,275,320	17,054,000	100	1800	2200
Fifth National Bk.	250,000	406,800	6,346,000	100	215	230
First Nat Bank	10,000,000	31,189,000	143,719,000	100	890	915
Garfield Nat Bank	1,000,000	1,389,000	9,482,000	100	170	185
Gotham Nat Bank	200,000	223,400	6,416,400	100	200	225
W R Grace & CoBk	500,000	755,100	4,024,000	100	---	---
Greenwich Bank	500,000	1,474,474	15,392,000	100	330	350
Harbor Nat Bank	3,000,000	17,479,400	126,655,000	100	660	---
Harriman Nat Bk.	1,000,000	1,261,900	12,803,700	100	235	245
Import & Trad Nat	1,500,000	7,843,700	24,536,000	100	475	490
International Bank	500,000	180,700	5,509,000	100	---	---
Irving National Bk	4,500,000	5,828,217	95,874,000	100	270	275
Liberty Nat Bank	3,000,000	4,281,700	63,003,000	100	390	405
Lincoln Nat Bank	1,000,000	2,000,600	16,445,000	100	280	300
Manhattan Co, Bk of	2,500,000	7,227,747	50,956,000	50	160	167
Mech & Metals	6,000,000	11,026,500	147,284,000	100	287	295
National Bank	2,000,000	2,743,700	21,957,000	50	123	128
Merchants' Nat Bk	2,000,000	2,276,941	23,899,000	100	170	---
Metropolitan Bank	200,000	562,760	8,249,000	100	375	---
Mutual Bank	200,000	195,002	4,166,000	100	200	215
New Neth'land Bk.	1,000,000	361,900	10,478,000	100	130	140
N Y Co Nat Bank	2,000,000	5,374,900	33,210,000	100	425	---
N Y N B A, Bk of.	500,000	1,086,687	12,658,000	50	135	---
Pacific Bank	5,000,000	17,923,800	160,210,000	100	495	510
Park Bank, Nat.	1,000,000	1,152,227	20,843,000	100	200	---
Public Nat Bank	750,000	1,002,700	27,173,100	100	300	---
Seaboard Nat Bank	1,000,000	3,724,817	43,802,000	100	450	470
Second Nat Bank	1,000,000	4,011,100	14,271,000	100	400	425
Sherman Nat Bank	500,000	183,800	15,648,900	100	123	135
State Bank	2,000,000	495,197	30,490,000	100	100	108
Twenty-third W Bk	300,000	135,297	3,983,709	100	115	130
Union Exch Nat Bk	1,000,000	1,292,200	13,367,000	100	145	155
Wash H'ts, Bank of	100,000	580,114	2,234,000	100	275	---
Westchester Ave Bk	100,000	83,200	1,990,300	100	160	175
Yorkville Bank	200,000	598,307	8,178,005	100	425	325
Bankers Trust Co.	11,350,000	15,822,679	257,418,002	100	350	360
Central Union Tr Co	12,500,000	17,301,991	211,920,171	100	380	385
Columbia Trust Co	5,000,000	6,895,437	89,285,316	100	237	245
Commercial Tr Co.	500,000	129,214	5,070,328	100	90	100
Empire Trust Co.	1,500,000	1,514,094	43,648,290	100	290	300
Equitable Trust Co	5,000,000	14,298,140	206,257,701	100	327	332
Farmers' L & T Co.	5,000,000	11,437,337	181,719,031	100	350	360
Fidelity Trust Co.	1,000,000	1,291,780	10,758,449	100	205	215
Fulton Trust Co.	500,000	630,711	8,151,930	100	225	255
Guaranty Trust Co	25,000,000	27,084,766	570,321,022	100	308	312
Hudson Trust Co.	500,000	596,729	5,520,394	100	135	1450
Irving Trust Co.	1,500,000	1,281,201	42,247,734	100	---	---
Lawyers' Title & Trust Co.	4,000,000	5,190,700	16,126,125	100	90	97
Lincoln Trust Co.	1,000,000	590,617	16,068,140	100	95	105
Mercantile Tr & D Co	1,000,000	685,297	11,052,710	100	105	---
Metropolitan Tr Co	2,000,000	4,402,310	37,372,888	100	300	310
N Y L Ins & Tr Co	1,000,000	4,356,167	74,767,170	100	875	900
New York Trust Co	3,000,000	10,665,270	62,279,473	100	500	600
Scandinavian Tr Co	1,000,000	1,805,771	25,111,228	100	265	---
Title Guar & Tr Co	5,000,000	11,871,074	29,517,999	100	218	225
Transatlantic Tr Co	700,000	480,376	6,567,871	100	---	175
U S Mfg & Tr Co.	2,000,000	4,502,443	63,821,065	100	400	410
U S Tr Co of N Y.	2,000,000	14,472,230	44,777,106	100	875	900
Jamaica, L. I.	900,000	738,406	17,074,400	100	---	---
Bank of Long Isl'd.	100,000	32,300	1,788,400	100	---	---
First Nat Bank	600,000	138,100	2,641,900	100	65	75
Queens Co Trust Co						
Rochester—					Per	share.
Alliance Bank	500,000	698,774	11,110,394	100	210	215
Central Bank	300,000	304,997	7,900,136	100	205	215
Citizens Bank	250,000	128,874	1,765,639	100	---	145
Merchants' Bank	500,000	430,699	6,832,231	100	170	180
Lincoln Nat Bank.	1,000,000	1,875,679	17,643,289	100	215	218
Nat Bank of Comm	750,000	880,837	9,939,310	100	165	160
Traders' Nat Bank.	500,000	979,711	7,979,846	100	150	160
Fidelity Trust Co.	500,000	437,044	8,922,912	100	176	223
Genesee Vall Tr Co	400,000	566,944	7,549,270	100	---	110
Roch Tr & S D Co.	500,000	830,555	21,908,670	100	350	500
Security Trust Co.	300,000	673,842	14,573,794	100	---	500
Union Trust Co.	1,000,000	550,476	12,363,288	100	140	150
Syracuse—					Per	share.
City Bank	688,406	397,371	7,796,712	100	145	150
First Nat Bank	1,000,000	722,170	9,049,138	100	180	180
Merchants' Nat Bk	300,000	332,932	8,066,562	200	200	210
Nat Bk of Syracuse	600,000	654,069	8,820,676	100	190	200
Salt Springs Nat Bk	500,000	341,677	3,125,647	100	160	160
Thrd Nat Bank	300,000	193,177	2,489,692	100	---	155
Central City Tr Co	300,000	348,661	3,018,230	200	205	210
Syracuse Trust Co.	500,000	753,933	13,227,179	200	270	280
Tr & D Co of Onon	1,000,000	713,297	20,441,360	100	225	235
Troy—					Per	share.
Manufact'rs Nat Bk	150,000	653,919	13,032,095	100	525	---
National City Bank	300,000	267,907	4,205,407	100	170	172
Nat St Bk of Troy.	250,000	390,942	3,257,990	100	215	220
People's Bank	100,000	140,392	1,021,372	100	214	215
Union Nat Bank	300,000	85,589	2,541,950	50	115	118
United Nat Bank.	240,000	436,327	938,390	100	295	300
Security Trust Co.	200,000	144,307	3,412,738	100	190	195
Troy Trust Co.	200,000	66,820	2,029,730	100	93	93

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

NEW YORK—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—						
First Nat Bank	1,250,000	1,606,047	7,840,632	100	e275	290
Onelida Nat Bank	600,000	865,129	2,680,909	100	210	220
Utica City Nat Bk.	1,000,000	338,191	3,134,177	100	110	120
Citizens' Trust Co.	500,000	616,141	10,104,393	100	290	300
Onelida Co Tr Co.	250,000	392,076	2,063,147	100		
Utica Tr & Dep Co.	600,000	709,714	10,747,729	100	345	355
Watertown—						
City National Bank	100,000	e117,442	e1,435,047	100		
Jefferson Co Nat B	250,000	r358,374	r3,498,725	100		
Watertown Nat Bk	200,000	308,339	2,254,791	100		
North'n N Y Tr Co	400,000	612,304	7,301,887	100		
Westchester Co						
Mt Vernon—1st N	200,000	90,494	3,833,026	100		
Mt Vernon Tr Co	200,000	207,122	3,960,164	100		
New Rochelle—						
Nat City Bank	200,000	97,094	3,944,902	100		
North Ave Bk.	50,000	30,370	438,944			
Huguenot Tr Co.	150,000	52,797	1,268,929			
N Rochelle Tr Co	200,000	108,090	3,527,703	100		
Ossining—1st Nat.	100,000	87,447	565,261	100		
Ossining Nat Bk.	100,000	27,790	912,627	100		
Peekskill—						
Westch Co Nat.	100,000	354,392	3,910,157	50		
Pleasantville—						
Mt Pleasant Bk.	50,000	38,411	871,132			
Port Chester—1st N	100,000	188,427	1,118,620	100		
Mutual Trust Co	300,000	64,302	1,665,704	100	105	125
Rye—Rye Nat Bk.	50,000	e94,404	e1,000,000	100		
Tarrytown Nat Bk.	100,000	140,997	1,022,910	100		
White Plains—						
Citizens Bank	100,000	74,247	1,448,123	100		
Cent Bk West Co	100,000	130,774	867,042	100		
County Trust Co	100,000	92,767	2,156,098	100		
First Nat Bank	100,000	59,976	1,270,966	100		
Yonkers—1st Nat.	300,000	81,521	3,340,830	50		
Yonkers Nat Bk.	200,000	22,647	1,937,063	100		
Westches'r Tr Co	300,000	190,997	3,228,969	100	130	140

NORTH CAROLINA—Nat. bks. Aug. 31; State institutions latest returns.

Charlotte—						
Charlotte Nat Bk.	250,000	254,119	2,644,164	100	185	200
Commercial Nat Bk	500,000	468,041	1,974,090	100	175	
First Nat Bank	300,000	523,291	1,120,850	100	205	210
Mer & Farm N Bk.	200,000	330,724	1,644,270	100	225	
Union Nat Bank	100,000	137,167	1,646,887	100	250	
American Trust Co	525,000	335,083	3,412,442	100	182	188
Independ'ce Tr Co.	500,000	266,997	1,883,919	100	158	
Southern L & S Bk.	50,000	69,699	390,742	100		225
Durham—						
Citizens' Nat Bank	100,000	e117,000	e1,200,000	100		
Fidelity Bank	100,000	583,522	4,419,969			
First Nat Bank	150,000	272,027	2,411,100	100		
Home Sav Bank	50,000	41,700	650,000			
Merchants' Bank	100,000	56,064	750,000			
Greensboro—						
Amer Exch Nat Bk	400,000	138,333	3,097,733	100		
Greensboro L & Tr.	200,000	42,279	2,172,690	100		
Greensboro Nat Bk	100,000	34,129	1,047,584	100		
Textile Bank	25,000	53,022	356,256	100		
Raleigh—						
Citizens Nat Bank	300,000	102,467	2,040,096	100		
Comm'l Nat Bank	300,000	e164,617	e2,901,209	100		
Merchants' Nat Bk	100,000	e154,027	e3,494,746	100		
Raleigh Bk & Tr Co	100,000	45,297	908,994	100		
Wilmington—						
Amer Bk & Tr Co.	200,000	45,000	3,000,000	100	110	115
Murchison Nat Bk.	1,000,000	917,535	11,104,193	100	180	185
People's Sav Bank	65,000	135,000	1,600,000	25	75	
Wilm Sav & Tr Co.	100,000	302,149	3,092,023	50	255	
Winston-Salem—						
Merchants Nat Bk.	100,000	e22,299	e714,747	100		
People's Nat Bank	150,000	e28,299	e1,481,364	100		
Wachovia Bk & Tr.	1,250,000	913,534	14,338,761	100		

NORTH DAKOTA—Nat. banks Aug. 31; State institutions latest returns.

Fargo—						
Fargo National Bk.	50,000	16,010	347,982	100		
First Nat Bank	300,000	246,076	3,780,815	100		
Merchants Nat Bk.	100,000	123,219	1,553,109	100		
Northern Sav Bank	100,000	16,292	1,149,699	100		

OHIO—National banks Aug. 31; State institutions latest returns.

Canton—						
Central Sav Bank	150,000	56,949	2,559,540	100		
City Nat Bank	240,000	228,009	2,734,949	100		
Dime Sav Bank	200,000	136,919	3,490,669	100		
First Nat Bank	500,000	e71,321	e7,502,119	100		
Cincinnati—						
Atlas Nat Bank	400,000	910,797	4,862,113	100	290	
Brighton Bk & Tr Co	200,000	344,029	4,938,417	100	300	350
Cinn Bk & Tr Co.	125,000	62,991	1,247,171	100	150	
Citizens' Nat Bank	2,000,000	2,050,988	8,514,150	100	170	190
City Hall Bank	100,000	256,544	2,150,929	100	300	
Columbia B & S Co	100,000	235,024	1,553,227	10	38	40
Cosmop Bk & S Co.	250,000	143,847	2,924,748	50	78½	80
C't H'se Sav Bank	100,000	28,379	719,429	100	100	
East End Bank	50,000	24,174	256,739	100	118	
Fifth Third Nat Bk.	3,000,000	1,843,104	31,229,038	100	185	190
First Nat Bank	6,000,000	3,375,149	37,536,964	100	194	200
Fourth Nat Bank	500,000	902,332	9,082,767	100	260	
Lincoln Nat Bank	500,000	862,771	6,837,913	100	230	270
Home Sav Bank Co	50,000	21,204	709,668	100	100	105
Market Nat Bk.	500,000	586,294	4,735,369	100	260	
North Side Bank	75,000	67,099	793,768	50	90	
Pearl Market Bk.	200,000	109,977	2,157,763	100	110	120
Peoples Bk & Sv Co	200,000	99,567	1,657,478	100	110	120
Prov Sv Bk & Tr Co	1,400,000	1,143,017	9,986,230	10	23	25
Second Nat Bank	1,000,000	353,944	4,475,796	100	104	110
Secur S B & S D Co	200,000	182,177	2,194,109	100	250	
South Ohio Sav Bk.	100,000	153,962	1,960,916	100	210	250
Stk Yds Bk & Tr Co	100,000	130,000	1,000,000	100	170	
Union S B & Tr Co.	1,000,000	3,102,429	16,348,660	100	450	
Unity Bk & Sv Co	75,000	81,371	1,613,401	100	175	
Western Bk & Tr Co	500,000	584,720	2,256,415	100	300	320
Central Tr Co.	1,000,000	1,261,069	5,339,315	100	210	230
Cleveland—						
Amer Sav Bk Co.	80,000	141,532	2,361,336	50	215	
Central Nat Bank	1,000,000	1,172,197	17,097,976	100	225	
Cleveland Nat Bk.	1,500,000	e591,449	e7,029,637	100	140	

OHIO—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland (Con.)	\$	\$	\$		Per	share.
Clark Ave Sav Bk.	200,000	66,000	2,000,000	100	-----	122
Cler Sav & Loan Co	250,000	190,000	1,604,440	100	-----	
Columbia S & L Co	100,000	156,177	2,595,900	50	-----	202
First Nat Bank	2,500,000	3,282,067	72,547,700	100	395	397
Garfield Sav Bk Co	350,000	406,469	8,550,662	100	-----	250
Lorain St Sav Bk Co	200,000	190,799	3,542,693	50	-----	182
National City Bank	1,000,000	735,976	8,894,776	100	135	175
Nat Commercial Bk	1,500,000	1,413,639	8,335,761	100	170	-----
Pearl St S & T Co.	600,000	561,322	9,315,392	50	461	-----
People's Sav Bk Co	500,000	581,524	6,939,319	200	255	270
United Bk & Sav Co	500,000	558,700	11,500,000	100	300	-----
Union Commerce Nat Bank	4,000,000	3,490,269	49,755,149	100	-----	
W Clevel'd Bkg Co	100,000	13,000	950,000	50	-----	102
B'way Sav & Tr Co	300,000	607,967	8,455,914	100	237	-----
Citizens' S & Tr Co	4,000,000	5,081,374	57,735,735	100	-----	470
Cleveland Trust Co	2,500,000	2,652,949	53,652,667	100	267½	270
First Tr & Sav Bk.	1,250,000	842,714	18,361,747	100	-----	
Guardian Sav & Tr	3,000,000	3,600,137	42,910,665	100	218	223
L Sh Bkg & Tr Co.	500,000	233,980	16,253,400	100	-----	315
State Bkg & Tr Co.	250,000	155,327	4,522,432	100	172	-----
Super'S & Tr Co.	500,000	1,312,420	14,241,372	100	330	-----
Union Sav & L Co.	856,000	442,461	1,330,322	100	-----	151
Wood'd Av S & Tr	350,000	529,940	8,207,942	100	-----	309
Columbus—					Per	share.
Capital City Bank.	100,000	31,501	715,909	100	-----	
Central Nat Bank.	200,000	20,711	1,972,357	100	100	110
Citizens' Tr & Sav.	700,000	159,020	4,357,360	100	95	105
City National Bk.	300,000	256,792	5,802,682	100	180	200
Columbus Sav Bk.	50,000	82,000	858,000	100	-----	
Commerce' N Bank	300,000	477,621	5,820,921	100	260	280
Fifth Ave Sav Bk.	25,000	53,127	799,763	100	140	160
Hayden-Clin N B.	700,000	751,797	6,959,601	100	190	223
Huntington Nat Bk	500,000	211,991	7,225,192	100	-----	
Lincoln Sav Bk Co.	40,000	9,169	458,922	100	-----	
Market Exch Bank	100,000	126,723	2,295,164	100	190	200
Nat Bk of Com'ce.	200,000	232,109	3,800,019	100	175	200
New First Nat Bk.	500,000	553,069	7,444,749	100	225	250
Ohio National Bank	400,000	599,476	8,791,974	100	250	270
State S Bk & Tr Co	400,000	201,497	2,872,970	100	120	130
Dayton—					Per	share.
Amer Nat Bk.	200,000	e125,990	e1,162,566	100	140	145
City National Bank	200,000	301,964	4,584,074	100	295	300
Dayton Nat Bank.	300,000	189,376	2,145,126	100	150	155
First Sav & Bk Co.	100,000	60,727	1,631,697	100	155	160
Fourth Nat Bank.	600,000	375,779	2,923,440	100	165	170
Merchants' Nat Bk	200,000	e125,467	e1,610,906	100	146	149
Third Nat Bank.	400,000	300,827	2,352,070	100	175	180
Winters Nat Bank.	500,000	341,324	2,244,840	100	175	180
City Tr & Sav Bk.	100,000	20,882	1,447,167	100	-----	
Dayton Sav & T Co	300,000	380,067	8,217,922	100	205	210
Toledo—					Per	share.
Com Sav Bk & Tr Co	200,000	87,244	4,658,060	100	120	-----
Dime Sav Bank Co	225,000	136,119	4,721,105	50	145	155
First Nat Bank.	500,000	1,387,214	8,949,370	100	320	-----
Home Sav Bank.	250,000	400,694	4,036,977	100	275	350
Market Sav Bk Co.	200,000	21,393	1,780,874	100	110	-----
Mer & Clk's Bk.	150,000	303,156	1,858,136	100	300	330
Nat Bk of Com'ce.	1,000,000	455,807	12,344,168	100	144	148
Northern Nat Bk.	1,000,000	799,597	8,694,967	100	172	180
Ohio S Bk & Tr Co.	850,000	601,912	12,450,917	100	150	-----
Second Nat Bank.	1,000,000	2,232,347	13,320,644	100	300	325
Secur S B & Tr Co.	250,000	257,226	3,825,006	100	190	200
Spitzer-Ror T & Bk	300,000	80,247	1,956,796	100	125	-----
Tol Sav Bk & Tr Co	300,000	544,617	2,894,269	100	260	300
Cont'l Tr & S Bk.	200,000	73,757	1,979,766	100	110	-----
Union Savs Bank.	250,000	347,140	1,035,992	100	230	250
Youngstown—					Per	share.
City Tr & Sav Bank.	200,000	203,567	5,010,700	100	-----	
Commerce' Nat Bk.	500,000	525,111	4,902,004	100	-----	
Dollar Sav & Tr Co	1,500,000	1,253,779	16,869,379	100	-----	
First Nat Bank.	1,500,000	1,840,970	13,420,309	100	-----	
Mahoning Nat Bk.	500,000	471,074	3,844,046	100	-----	
Mahoning S & Tr Co.	100,000	85,544	1,349,196	-----	-----	

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—Nat. bks. (exc. Phila.) Aug. 31; State inst. latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—						
Allentown Nat Bk.	1,000,000	133,034	4,488,988	100	198	<i>Per share.</i>
Merchants Nat Bk.	200,000	459,054	14,110,303	100	370	<i>*202</i>
Ridge Ave Bank.	50,000	39,471	496,717	50	85	<i>*90</i>
Second Nat Bank.	200,000	690,397	4,035,842	100	400	<i>*410</i>
Allentown Tr Co.	150,000	185,812	852,549	30	78	80
Citizens Dep & Tr Co.	125,000	174,174	1,683,903	25	80	85
Lehigh Valley Tr Co.	125,000	672,663	2,712,269	50	325	
Penn Counties Tr.	300,000	116,794	1,130,254	50	60	<i>*62½</i>
Altoona—						
First Nat Bank.	150,000	440,949	2,060,691	100	325	<i>Per share.</i>
Second Nat Bank.	100,000	248,609	1,654,770	100	200	210
Union Bank.	125,000	62,611	605,717	100	150	160
Altoona Trust Co.	250,000	355,414	1,903,023	100	200	210
Central Trust Co.	243,000	161,107	1,112,919	100	200	210
Mountain C'y Tr Co.	162,962	111,074	942,792	30	45	47
Erie—						
First National Bk.	300,000	810,677	8,143,060	100		<i>Per share.</i>
Marine Nat Bank.	300,000	415,517	3,961,717	100		
People's Bank.	200,000	177,517	2,609,420	100		
Second Nat Bank.	300,000	585,690	6,893,910	100		
Erie Trust Co.	300,000	498,245	5,848,329	100		
Secur Sav & Tr Co.	200,000	376,767	3,625,741	100		
Harrisburg—						
East End Bank.	50,000	61,000	800,000	50	100	<i>Per share.</i>
First National Bk.	100,000	508,260	2,102,199	100		<i>1571</i>
Harrisburg Nat Bk.	300,000	510,917	1,657,733	25	60	<i>62½</i>
Merchants Nat Bk.	100,000	301,373	1,033,279	100	390	
Central Trust Co.	125,000	351,000	1,700,000	25	100	
Commercial Tr Co.	125,000	65,821	569,139	50	70	75
Commonwealth Tr.	250,000	585,629	2,502,677	100		<i>1400</i>
Dauphin Dep Tr Co.	300,000	341,990	3,360,328	100	200	
Harrisburg Tr Co.	400,000	611,477	2,311,444	100	300	320
Security Trust Co.	125,000	46,424	1,017,244	25	25	30
Union Trust Co.	250,000	117,009	1,396,440	100		<i>1130</i>
Lancaster—						
Conestoga Nat Bk.	200,000	525,014	3,004,769	100	370	<i>Per share.</i>
First Nat Bank.	210,000	216,064	437,210	100	215	216
Fulton Nat Bank.	200,000	217,027	2,307,272	100	220	225
Lancaster Co N Bk.	300,000	475,720	1,203,705	50	124	125
Northern Nat Bk.	125,000	106,397	571,063	100	140	142
People's Nat Bank.	200,000	223,660	1,350,164	100	185	187
Farmers' Tr Co.	225,000	821,214	3,770,393	50	255	260
Guaranty Tr Co.	294,000	77,192	686,000	100	100	101
Lancaster Trust Co.	250,000	1,113,470	6,584,004	100	590	600
Northern Tr & S Co.	125,000	176,549	1,544,689	50	136	137
People's Trust Co.	125,000	510,987	2,843,301	50	295	300
Union Trust Co.	150,000	165,000	1,900,000	50	110	112
Philadelphia—						
American Bank.	200,000	123,691	1,917,131	50		<i>154½</i>
Bank of Commerce.	300,000	180,033	1,572,486	100		
Bank of No Amer.	1,000,000	2,204,799	21,815,000	100		245
Broad Street Bank.	125,000	22,879	634,371	50		160
Centennial Nat Bk.	300,000	669,600	4,010,000	100		275
Central Nat Bank.	1,000,000	4,150,047	21,929,000	100		415
Corn Bkch Nat Bk.	1,000,000	2,984,127	44,685,000	100		400
Drovers & Mer Bk.	200,000	44,573	685,331	50		
Elghth Nat Bank.	275,000	1,185,900	5,377,000	100		430
First National Bank.	1,500,000	2,034,514	38,858,000	100		215
Fourth St Nat Bank.	3,000,000	7,304,320	61,880,000	100		275
Franklin Nat Bank.	1,000,000	4,244,778	54,474,000	100		480
Girard Nat Bank.	2,000,000	5,866,894	68,571,000	100		340
Kensington Nat Bk.	250,000	426,892	3,280,000	50		100
Manayunk Nat Bk.	200,000	583,729	43,530,490	100		328
Market St Nat Bk.	1,000,000	1,660,944	13,958,000	100		180
Nat Bk of Germ'n	200,000	636,046	15,124,769	50		140
Nat Security Bk.	250,000	1,279,011	7,425,000	100		442
Ninth National Bk.	400,000	1,085,168	7,915,000	100		337
North Penn Bank.	150,000	101,760	1,425,627	100		130
Northern Nat Bank.	200,000	236,209	4,584,000	100		200
Northwestern N B.	200,000	894,492	5,245,000	100		401½
Penn National Bk.	500,000	1,817,094	9,733,000	100		331
Philadelphia Nat Bk.	3,000,000	7,315,917	108,638,000	100		348
Quaker City Nat B.	500,000	527,797	2,892,000	100		123
Middle City Bank.	300,000	100,427	1,909,999	50		160
Second Nat Bank.	150,000	747,090	15,463,122	100		317½
Sixth Nat Bank.	250,000	335,074	2,043,000	100		202
Southwark Nat Bk.	250,000	264,271	4,984,000	100		155½
Swetson Nat Bk.	200,000	160,000	861,000	100		115
Tenth Nat Bank.	200,000	143,171	1,928,000	100		120
Textile Nat Bank.	200,000	143,864	2,337,000	100		115½
Third Nat Bank.	600,000	941,419	8,267,000	100		250
Tradesmen's Nat Bk.	500,000	1,235,421	10,584,000	100		250
Union Nat Bank.	500,000	604,292	11,593,000	100		210
West Phila Bank.	100,000	32,711	604,264	50		145
Aldine Trust Co.	200,000	205,049	1,140,383	100		160
Belmont Trust Co.	125,000	65,186	1,121,320	50		135
Cent Tr & Sav Co.	750,000	600,249	7,867,860	50		80
Chelton Trust Co.	200,000	162,227	2,016,768	100		149
Colonial Trust Co.	270,825	287,824	2,744,641	50		105
Columbia Av Tr Co.	400,000	565,647	2,920,807	100		201½
Commercial Tr Co.	1,000,000	2,093,300	17,549,185	100		400
Com'lth Tr Ins & T.	1,000,000	1,351,614	6,430,041	100		240
Cont-Eq Tr & T Co.	1,000,000	1,211,897	7,978,599	50		184
Empire Tr & T Co.	156,373	49,031	822,326	25		115
Excelsior Tr & S Pd.	300,000	163,744	1,800,339	50		180
Federal Trust Co.	125,500	97,697	2,173,849	100		125
Fidelity Trust Co.	5,000,000	10,894,904	28,522,420	100		590
Finance Co, 1st pref.	1,470,000			100		110
2d pref.	1,530,000	2,312,667	786,847	100		105
Frankford Tr Co.	250,000	500,917	1,136,668	50		177
Franklin Trust Co.	600,000	359,247	6,264,720	100		150
Germantown Tr Co.	1,000,000	1,067,947	7,851,249	100		225
Gir'd Av Tr & T Co.	200,000	173,197	1,333,307	50		75
Girard Trust Co.	2,500,000	8,618,717	42,606,740	100		800

PENNSYLVANIA—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(Con.)						<i>Per share.</i>
Guar Tr & S D Co.	1,000,000	482,410	6,386,702	100		119
Haddington T & T Co	125,000	58,622	1,679,975	100		105
Hamilton Trust Co	200,000	240,547	1,980,492	100		160
Holmesburg Tr Co	125,000	104,272	760,139	50		182½
Indus'l Tr T & Sav.	500,000	1,326,919	5,253,419	50		176
Integrity Title Ins						
Tr & S D Co.	500,000	1,599,210	5,610,858	50		220
Kensington Tr Co.	200,000	213,127	4,456,067	50		60½
Land Title & Tr Co	2,000,000	5,387,369	15,818,765	100		489½
Liberty T & T Co.	500,000	527,337	2,238,126	50		103
Logan Trust Co.	1,000,000	471,014	7,464,557	100		150
Market St T & T Co	200,000	255,994	3,779,672	35		120
Manayunk Tr Co.	250,000	262,440	1,844,201	25		64½
Merch Un Tr Co.	1,000,000	221,249	1,912,821	100		90
Mortgage Trust Co	125,000	5,579	40,398	25		
Mutual Trust Co.	438,038	91,169	1,020,379	50		35
Northern Cent Tr.	134,937	1,540	144,096	50		
Northern Trust Co.	500,000	2,276,602	7,937,137	100		500
No Phila Trust Co.	203,333	378,936	3,412,369	50		200
No Western Tr Co.	150,000	575,694	4,110,724	50		258½
Pelham Trust Co.	150,000	108,167	1,025,483	100		132½
Penn Co for Insur						
on Lives & Gr An	2,000,000	5,229,547	27,139,660	100		700
Penn W'h & S D Co	1,000,000	76,870	489,074	50		100
People's Trust Co.	634,450	114,969	2,120,698	50		35½
Philadelphia Tr Co.	1,000,000	5,101,343	16,389,878	100		751
Provident Life & Tr	2,000,000	6,173,717	12,034,690	100		425
Real Est Tr Co, com	1,319,600	597,581	6,366,916	100		50½
do do pref	2,364,600			100		96
Real Est T I & Tr.	1,000,000	2,052,984	4,643,963	100		312
Republic Trust Co.	400,000	248,239	2,205,034	50		62½
Rittenhouse Tr Co.	250,000	79,576	1,689,626	50		55
Tacony Trust Co.	150,000	202,397	1,623,464	100		240
Tioga Trust Co.	125,000	38,827	1,046,000	50		84
Unified Sec L I & T.	1,000,000	1,060,941	1,504,466	100		100
Wayne June Tr Co.	160,000	63,701	960,726	100		100
West End Tr Co.	2,000,000	1,919,300	7,510,930	100		180½
West Phila T & T Co	500,000	610,647	4,194,565	50		148½
Pittsburgh—						<i>Nom'l price</i>
Allegheny Val Bk.	50,000	50,000	1,372,854	50		
All Nations Dep Bk	75,000	68,649	1,136,395			
Anchor Sav Bank.	100,000	397,047	2,645,272	50		
Arsenal Bank.	100,000	220,791	978,344	50		
Bk of Pittsb N A.	2,400,000	4,111,029	46,889,778	50		
Bk of Secured Sava.	125,000	160,330	1,795,188	50		
Citizens Sav Bank.	150,000	647,417	8,389,331			
City Deposit Bank.	200,000	893,527	7,666,708	50		
Columbia Nat Bk.	600,000	1,051,070	11,738,026	100		
Diamond Nat Bk.	600,000	1,608,890	10,910,044	100		
Duquesne Nat Bk.	500,000	589,410	8,349,935	100		
Exchange Nat Bk.	750,000	858,276	8,019,110	50		
Farmers' Dep N B.	6,000,000	2,038,940	47,300,104	100		
Farmers' Dep S Bk	100,000	692,369	5,713,915	100		
Fifth Avenue Bk.	100,000	108,402	1,316,381	50		
Firat N Bk of Birm	100,000	114,367	1,285,613	100		
Firat National Bk.	4,000,000	1,364,099	23,875,096	100		
Freehold Bank.	200,000	1,036,599	426,099	100		
German S & D Bk.	200,000	235,434	3,965,998	50		
Germania Sav Bk.	150,000	646,997	8,507,776	100		
Homew'd Peop Bk.	50,000	45,554	1,540,308	50		
Iron & Glass/Del Sav	172,700	340,191	2,481,703	100		
Keystone Nat Bank	500,000	647,870	6,752,973	100		
Liberty Nat Bank.	200,000	140,299	1,190,719	100		
Liberty Sav Bank.	100,000	67,144	1,334,070	100		
Manufact'rs Bank.	100,000	229,721	1,112,136	50		
Marine Nat Bank.	300,000	132,674	1,805,917	100		
Mellon Nat Bank.	6,000,000	4,398,917	98,187,333	100		
Metropolitan N Bk	200,000	82,197	1,411,304	100		
Monongahela N Bk	1,000,000	1,830,966	10,375,792	100		
Nat Bank of Amer	200,000	379,197	4,588,178	100		
Ohio Valley Bank.	100,000	66,927	788,834	100		
Park Bank.	50,000	83,800	2,075,788	50		
Pennsylvania N Bk	200,000	216,719	1,203,214	100		
Penn Sav Bank.	100,000	64,399	1,018,669	50		
People's Nat Bank.	1,000,000	2,273,404	24,102,299	100		
People's Sav & Tr Co	3,000,000	6,344,071	10,683,776	100		
Second Nat Bank.	300,000	945,691	4,779,428	100		
Third National Bk.	500,000	296,270	2,985,978	100		
Union Nat Bank.	2,000,000	4,248,577	28,604,781	100		
Union Savings Bk.	1,000,000	1,186,217	18,113,319	100		
Western Nat Bank.	1,000,000	492,230	7,956,060	100		
Western S & D Bk.	250,000	401,301	2,429,836	100		
Allegheny Trust Co	700,000	539,724	3,446,266	100		
Colonial Trust Co.	2,600,000	3,608,594	14,401,561	50		
Com'wealth Tr Co.	1,500,000	1,487,893	8,424,027	100		
Continental Tr Co.	450,000	222,300	1,171,321	100		
Dollar Sav & Tr Co	1,000,000	1,164,776	5,796,801	100		
East End S & Tr Co	250,000	161,964	2,080,792	100		
Fidel Tit & Tr Co.	2,000,000	4,357,786	13,897,939	100		
Franklin Sav & Tr.	175,000	116,634	1,742,851	25		
Hazlew'd S & T Co	165,400	134,417	1,331,370	100		
Hill Top S & T Co.	150,000	102,291	1,526,148	50		
Manchester Savings						
Bank & Trust Co	250,000	107,339	1,693,213	50		
Merch Sav & Tr Co	125,000	22,360	731,649	50		
Metropolitan Tr Co	125,000	40,272	678,272	100		
Oakl'd Sav & Tr Co	200,000	285,000	3,772,311	100		
People's Trust Co.	250,000	109,301	1,630,532	100		
Pittsburg Tr Co.	2,000,000	1,940,809	14,316,093	100		
Power Tit & Tr Co.	486,400	132,965	2,356,364	100		
Provident Trust Co	150,000	105,040	717,837	100		
Real Est S & Tr Co	400,000	73,286	2,249,107	100		
Real Estate Tr Co.	2,000,000	1,843,001	3,864,629	100		
South Hills Tr Co.	125,000	78,067	936,914	100		
South Side Tr Co.	300,000	211,929	1,964,709	100		
Terminal Trust Co.	125,000	29,021	463,749	100		
Union Trust Co.	1,500,000	35,624,614	90,727,923	100		
Washington Tr Co.	350,000	420,209	5,288,912	100		
West End S B & Tr	125,000	407,992	2,022,370	50		
Workingman's Sav						
Bank & Trust Co	100,000	1,251,749	6,308,758	50		

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—	\$	\$	\$		Per share.	
Farmers' Nat Bank	400,000	868,307	3,815,766	30	90	95
First National Bank	250,000	272,524	1,305,992	100	150	155
Keystone Nat Bank	100,000	275,074	1,098,959	100	230	285
National Union Bk	200,000	923,849	2,029,293	25	120	125
Neversink Bank	100,000	78,971	436,610	50	70	75
Penn Nat Bank	100,000	325,974	2,464,696	100	315	340
Reading Nat Bank	200,000	517,540	3,130,607	100	330	340
Schuylkill Vall Bk.	100,000	249,887	750,468	50	140	150
Second Nat Bank	300,000	782,911	1,248,519	100	306	310
Berks Co Trust Co.	250,000	205,947	2,421,094	10	17	18
Colonial Trust Co.	250,000	186,449	1,160,774	10	13	15
Commercial Tr Co.	125,000	79,197	1,105,743	100	105	115
Pennsylvania Tr Co	250,000	1,218,345	6,001,683	100	600	625
Reading Trust Co.	500,000	724,144	1,383,741	100	220	230
Scranton—					Per share.	
Amer Bk of Comm	300,000	30,000	380,000	50	---	---
County Sav Bank	400,000	394,009	4,398,417	100	200	205
Electric City Bank	80,000	58,620	706,429	50	75	80
First National Bank	1,500,000	1,790,074	19,724,731	100	360	380
Green Ridge Bank	50,000	23,280	293,021	50	62	68
Keystone Bank	50,000	64,940	762,129	50	106	110
North Scranton Bk	60,000	99,347	1,218,170	50	190	200
Providence Bank	75,000	61,417	775,951	50	87½	92½
Peoples S & D Bk.	700,000	560,330	8,849,970	100	298	305
South Side Bank	60,000	109,741	1,175,837	50	160	170
Third Nat Bank	400,000	1,115,411	6,189,265	100	440	450
Traders' Nat Bank	500,000	689,710	5,258,200	100	245	250
Union Nat Bank	500,000	211,021	2,059,971	100	116	120
West Side Bank	60,000	168,412	1,511,309	50	210	215
Anthracite Tr Co.	250,000	127,000	2,036,000	50	80	85
Lincoln Trust Co.	200,000	73,000	1,144,024	100	122	126
Wilkes-Barre—					Per share.	
Dime Deposit Bank	200,000	162,001	1,317,742	50	98	100
First National Bank	375,000	459,867	7,811,011	100	260	270
Luzerne Co Nat Bk	400,000	416,992	12,092,409	100	131	134
Miners' Bk of W. B.	750,000	2,399,474	7,267,195	50	190	195
Second Nat Bank	500,000	1,210,547	6,794,898	100	350	360
W. B. Dep & Sav Bk	150,000	509,677	2,830,129	50	195	200
Wyoming Nat Bank	150,000	189,337	13,005,423	50	275	300
Wyoming Val Tr Co	350,000	732,000	3,559,690	50	165	170
Williamsport—					Per share.	
First National Bank	300,000	452,837	12,604,457	100	---	---
Lycoming Nat Bk.	100,000	419,277	794,080	100	---	---
West Branch N Bk.	400,000	1,516,924	11,850,418	100	---	---
Williamsport N Bk.	100,000	118,797	680,595	100	---	---
Northern Central Tr Co	500,000	201,719	2,932,322	100	---	---
Susq Tr & S Dep Co	400,000	393,341	1,953,044	50	---	---
York—					Per share.	
Central Nat Bank	200,000	57,144	585,530	100	105	110
City Bank	250,000	220,994	2,005,625	50	90	---
Drov & Mech N Bk	100,000	123,539	934,418	100	---	---
First National Bank	500,000	120,939	2,567,549	100	120	---
Western Nat Bank	225,000	80,449	1,446,347	100	75	---
York Co Nat Bank	300,000	545,172	1,783,996	20	60	---
York Nat'l Bank	500,000	337,490	2,130,880	25	36	38
Guardian Trust Co	300,000	190,348	1,249,589	25	33	35
Secur Title & Tr Co	250,000	58,541	1,147,111	50	33	---
York Trust Co.	300,000	104,101	1,707,489	50	59	60

RHODE ISLAND—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—					Per share.	
Aquidneck Nat Bk.	200,000	132,104	2,531,165	50	---	---
Nat Exchange Bank	100,000	90,107	677,654	50	---	---
Newport Nat Bank	120,000	161,000	415,000	50	---	---
Newport Trust Co.	300,000	203,094	2,202,905	100	---	---
Pawtucket—					Per share.	
Slater Trust Co.	500,000	1,308,171	12,616,794	100	---	---
Providence—					Per share.	
Blackstone Can Nat	500,000	637,231	2,765,117	25	43	---
Columbus Exch Bk	100,000	30,392	924,568	50	---	---
High Street Bank	120,000	134,692	1,047,262	50	95	---
Mechanics' Nat Bk	500,000	297,032	4,147,827	50	60	---
Merchants' Nat Bk	1,000,000	1,349,447	8,033,322	50	90	---
Nat Bank of Comm	850,000	990,963	4,961,235	50	70	---
Nat Exchange Bk.	500,000	1,233,998	10,370,859	100	225	230
Phenix Nat Bank	450,000	855,717	1,771,600	50	107½	---
Providence Nat Bk	500,000	1,041,237	2,282,846	100	218	---
Westminster Bank	300,000	110,000	2,200,000	50	56	---
Industrial Trust Co	3,000,000	5,024,722	64,081,788	100	250	---
Rhode I Hoa Tr Co	3,000,000	3,978,143	51,812,396	100	---	---
Union Trust Co.	1,000,000	677,791	9,930,663	100	119	---
Woonsocket—					Per share.	
Citizens' Nat Bank	100,000	38,394	505,541	100	---	---
National Globe Bk.	100,000	50,029	648,174	25	---	---
Producers' Nat Bk.	200,000	225,009	1,727,261	20	---	---

SOUTH CAROLINA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—					Per share.	
Atlantic Nat Bk.	200,000	50,167	1,154,994	100	150	---
Atlantic Sav Bank	200,000	271,776	3,411,075	100	250	275
Bk of Char'n, N.B.A.	500,000	707,710	6,269,207	100	295	275
Carolina Sav Bank	200,000	187,321	2,559,263	100	225	250
Charl Sav Inst'n.	100,000	107,977	923,725	100	375	400
Citizens Bank	125,000	9,245	1,037,000	100	95	100
Commercial Nat Bk	200,000	183,607	11,141,479	100	130	135
Dime Savings Bank	60,000	80,727	788,894	100	220	230
Enterprise Bank	50,000	27,881	1,090,723	100	100	105
Exch Bk & Tr Co.	50,000	80,000	680,000	100	245	255
First National Bank	200,000	144,247	11,855,989	100	350	360
Miners & Mer Bk.	50,000	22,827	441,701	100	120	125
Peoples Nat Bank	500,000	1,207,717	13,496,715	100	110	145
Security Sav Bank	50,000	33,000	1,088,000	100	225	250
So Car L'n & Tr Co	100,000	45,000	1,623,457	100	150	155
Spartanburg—					Per share.	
American Nat Bank	100,000	163,777	1,409,324	100	160	---
Bank of Commerce	60,000	12,000	500,000	100	105	---
Bk of Spartanburg	100,000	58,919	852,380	100	145	155
Central Nat Bank	400,000	205,763	1,824,141	100	150	---
Dollar Sav Bank	50,000	13,179	401,202	100	135	140
First Nat Bank	500,000	109,407	1,977,893	100	130	---
Mer & Farm Bank	100,000	105,776	621,976	100	200	205
Southern Trust Co.	60,000	35,621	245,988	100	130	---

TENNESSEE—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—					Per share.	
Chattanooga Sav Bk	750,000	322,500	4,290,962	100	---	---
First National Bank	750,000	724,967	13,682,033	100	---	---
Hamilton Nat Bank	1,000,000	594,832	11,779,297	100	---	---
Hamilton Tr & S B.	250,000	176,090	2,082,311	100	---	---
Knoxville—					Per share.	
American Nat Bank	100,000	222,500	4,400,000	---	---	---
City National Bank	500,000	240,109	4,557,269	100	---	---
East Tenn Nat Bk.	400,000	688,147	4,902,055	100	---	---
Holston Nat Bank	500,000	124,909	1,986,723	100	---	---
Knox Co Bank & Tr	100,000	9,500	250,000	100	---	---
Mech Bk & Tr Co.	200,000	71,387	1,310,661	100	---	---
Third Nat Bank	300,000	154,967	1,318,939	100	---	---
Union Nat Bank	200,000	281,000	42,500,000	100	---	---
Memphis—					Per share.	
Bank of Com & Tr Co	1,500,000	1,367,842	14,941,708	100	290	295
Cent State Nat Bk.	600,000	4328,179	44,361,127	100	150	155
First National Bank	500,000	702,879	4,615,368	100	255	265
Amer S B & Tr	50,000	65,517	1,504,230	100	375	400
Man Sav Bk & Tr	100,000	138,132	2,745,758	100	500	505
National City Bank	200,000	21,694	1,842,079	100	100	105
No Memphis S Bk.	150,000	114,579	2,704,056	100	225	230
People's S Bk & Tr	50,000	29,300	794,105	100	140	150
Security Bk & Tr Co	300,000	16,000	1,050,000	100	80	85
State Savings Bank	50,000	67,719	883,896	100	255	275
Union & Planters' Bank & Trust Co	1,800,000	616,527	18,183,397	100	190	203
Union Sav Bank & Trust Co.	50,000	61,079	1,126,456	100	350	375
Comm Tr & Sav Bk	350,000	162,249	4,744,171	100	260	265
Nashville—					Per share.	
American Nat Bank	1,000,000	1573,124	18,988,932	100	150	153
Broadway Nat Bk.	200,000	196,374	2,829,196	100	300	310
Central Bk & Tr Co	100,000	30,000	900,000	100	120	125
Cumberland Val NB	300,000	690,717	4,363,795	100	145	155
First S Bk & Tr Co	220,000	134,947	2,841,549	100	---	---
Fourth & First Nat B	1,100,000	1,134,934	17,104,803	100	250	255
Tennessee Hermitage Nat Bank	300,000	100,791	1,469,886	100	100	110
Nashville Trust Co	350,000	377,970	2,799,315	100	200	210
State Bk & Tr Co.	100,000	25,527	1,173,127	100	140	150

TEXAS—National banks Aug. 31; State institutions latest returns.

Austin—					<i>Per share.</i>
American Nat Bank	300,000	801,443	5,310,961	100	
Austin Nat Bank	300,000	648,039	4,463,235	100	
State National Bk.	100,000	172,799	11,237,733	100	
Beaumont—					<i>Per share.</i>
American Nat Bank	100,000	1333,927	13,095,350	100	
First National Bank	200,000	451,331	2,578,336	100	
Gulf National Bank	150,000	196,594	3,623,290	100	
Texas Bank & TrCo	250,000	136,119	2,224,939	100	
Dallas—					<i>Per share.</i>
Am Exch Nat Bank	1,500,000	1,890,200	19,316,964	100	350 355
Central State Bank	300,000	36,170	1,592,776	100	124 125
City National Bank	1,000,000	1,794,340	14,222,805	100	360 365
First State Bank	400,000	119,492	3,388,364	100	148 150
Nat Bk of Comm'ce	150,000	211,607	1,990,710	100	235
Security Nat Bank	1,500,000	536,719	11,189,494	100	170 173
Dallas Tr & Sav Bk	1,000,000	207,917	2,694,176	100	130 135
Tenison Nat. Bank	500,000	119,599	1,949,988	100	150 165
El Paso—					
Border Nat Bank...	200,000	27,224	525,615	---	
City Nat Bank...	300,000	62,311	2,875,434	100	
First Nat Bank...	800,000	222,077	8,648,393	100	
State Nat Bank...	110,000	154,010	3,539,400	100	
Arner. Tr. Sav. Bk.	200,000	84,110	1,885,988	---	
El Paso Bk & Tr...	200,000	---	1,163,819	---	
Rio Gr Val Bk & Tr	500,000	91,171	2,540,631	---	
Security Bk & Tr...	200,000	11,067	864,496	---	
Texas Bk & Tr Co.	100,000	100,000	1,751,907	100	
Union Bank & Tr...	150,000	34,277	1,350,894	---	
Fort Worth—					<i>Per share.</i>
American Nat Bank	200,000	250,947	2,832,912	100	
Continental Bk & Tr	500,000	270,000	1,500,000	100	
Farm & Mech N Bk	300,000	636,127	6,973,967	100	
First National Bank	1,000,000	660,000	10,600,000	100	
Ft Worth State Bk.	100,000	27,100	890,000	100	
Fort Worth Nat Bk.	800,000	1,433,701	9,370,928	100	
Stockyards Nat Bk	200,000	213,124	3,930,293	100	
Texas State Bank...	200,000	67,019	1,969,913	100	
Galveston—					<i>Per share.</i>
City National Bank	200,000	1192,497	13,250,915	100	180 185
First National Bank	200,000	6237,719	62,021,072	100	150 160
Texas Bank & TrCo	200,000	560,000	5,000,000	100	250
Houston—					<i>No nominal prices</i>
First National Bank	2,000,000	610,467	15,925,395	100	180
Houston Nat Ex Bk	400,000	510,374	8,498,110	100	325
Lumber's Nat Bk.	600,000	474,170	6,980,688	100	138 192
Nat Bk of Comm	500,000	147,974	3,221,393	100	135 145
Union Nat Bank...	1,000,000	687,987	12,338,494	100	173 176
Sou Texas Commer-					
cial Nat Bank	1,000,000	1,130,692	13,854,962	100	298 302
State Bk & Tr Co.	100,000	32,507	1,338,935	100	135
Bankers Trust Co.	2,000,000	354,870	489,821	100	45 52
San Antonio—					<i>Per share.</i>
Alamo Nat Bank...	600,000	334,121	6,108,794	100	
City National Bank	100,000	94,767	1,562,889	100	
Frost National Bk.	500,000	552,967	4,339,269	100	
Groos Nat Bank...	250,000	96,590	1,412,226	100	
Lockwood Nat Bk.	200,000	311,249	2,131,670	100	
Nat Bk of Comm'ce	600,000	200,471	2,758,963	100	
San Antonio NatBk	500,000	216,964	2,631,160	100	
Central Trust Co.	1,000,000	145,494	3,222,127	100	
Commere' State Bk	150,000	18,901	790,715	100	
Com'wlth B&T Co	300,000	50,297	1,503,162	100	
Guaranty State Bk	150,000	10,669	1,491,079	100	
State Nat Bank...	500,000	103,970	4,111,393	100	
Waco—					<i>Per share.</i>
Cent Tex Exch Nat	500,000	167,992	2,493,230	---	
Citizens' Nat Bank	250,000	156,420	1,438,992	100	
First National Bank	600,000	232,904	4,124,124	100	
First State B & T Co	200,000	34,989	944,385	---	
Liberty Nat Bank.	300,000	76,071	1,067,012	---	
National City Bank	100,000	35,207	341,621	100	
rovident Nat Bk.	300,000	235,550	1,750,709	100	

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

UTAH—National banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	\$	\$	\$			
Commercial Nat Bk	100,000	211,717	1,416,066	100	-----	-----
First National Bank	150,000	184,441	2,241,373	-----	-----	-----
Ogden State Bank	100,000	226,441	2,851,261	-----	-----	-----
Pingree Nat Bank	175,000	91,249	2,446,199	100	-----	-----
Utah Nat Bank	150,000	61,767	1,697,646	100	-----	-----
Salt Lake City—					Per	share.
Continental Nat Bk	250,000	119,279	3,428,329	100	180	185
Deseret Nat Bank	500,000	638,345	3,366,774	100	298	300
Deseret Sav Bank	500,000	436,441	3,499,613	100	210	215
Farmers' & Stock-growers Bank	300,000	28,127	786,167	100	70	72
McCormick & Co Bk	600,000	156,938	8,995,697	100	285	290
Nat Bk of Republic	300,000	395,377	5,959,096	100	246	250
National City Bank	250,000	59,367	3,487,991	100	165	170
National Copper Bk	300,000	97,113	3,690,519	100	128	130
Utah State Nat Bk	600,000	165,272	5,593,104	100	202	203
Utah Sav & Tr Co	300,000	59,272	1,439,937	100	104	105
Walker Bros. B'kers	500,000	185,701	7,462,243	100	220	230
Zions S Bk & Tr Co	600,000	260,009	7,543,060	100	300	305

VERMONT—National banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—					Per	share.
Barre S Bk & Tr Co	50,000	64,767	1,933,897	100	-----	-----
Granite S B & T Co	75,000	30,692	1,538,612	100	-----	-----
People's Nat Bank	100,000	46,749	941,793	100	-----	-----
Quarry S Bk & Tr Co	100,000	13,140	1,236,271	-----	-----	-----
Burlington—					Per	share.
Howard Nat Bank	300,000	322,070	1,311,931	100	-----	-----
Burlington Tr Co	50,000	281,801	3,832,324	100	-----	-----
Montpelier—					Per	share.
Capital S B & T Co	100,000	101,409	2,546,047	100	-----	-----
First National Bank	100,000	42,767	665,097	100	-----	-----
Montpelier Nat Bk	150,000	166,704	1,449,448	100	-----	-----
Montpelier S B & T Co	100,000	251,962	4,092,675	100	-----	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	74,919	345,929	100	110	-----
Clement Nat Bank	100,000	181,172	1,836,724	100	200	-----
Killington Nat Bk	100,000	92,371	329,398	100	150	-----
Rutland Co Nat Bk	100,000	74,597	947,909	100	150	-----
Rutland Trust Co.	50,000	168,690	2,127,946	100	200	-----

VIRGINIA—National banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	875,000	584,867	4,358,836	100	-----	-----
Lynchburg Nat Bk	500,000	591,920	2,781,445	100	-----	-----
People's Nat Bank	500,000	633,302	2,653,207	-----	-----	-----
Lynchburg Tr & S B	150,000	315,872	2,222,846	-----	-----	-----
United Loan & Tr Co	300,000	262,097	654,306	-----	-----	-----
Norfolk—					Per	share.
Bankers Trust Co.	1,000,000	19,300	560,000	20	-----	-----
Citizens Bank	900,000	573,002	5,054,565	100	230	-----
Marine Bank	220,000	159,724	1,115,620	100	160	-----
Nat Bk of Comm'ce	1,000,000	\$1,101,623	\$7,514,368	100	230	-----
Trust Co of Norfolk	1,000,000	481,234	3,427,269	100	170	-----
Norfolk Nat Bank	1,000,000	896,897	10,780,970	100	200	-----
Seaboard Nat Bank	300,000	\$146,793	\$3,163,758	100	160	-----
Virginia Nat Bank	500,000	\$133,911	\$2,593,739	100	150	-----
Petersburg—					Per	share.
Petersburg Sav & Tr	1,000,000	125,000	3,833,798	20	-----	-----
Nat Bk of Petersb.	600,000	\$274,991	\$4,794,478	100	-----	-----
Virginia Nat Bank	400,000	\$280,834	\$4,112,273	100	-----	-----
Richmond—					Per	share.
American Nat Bank	1,000,000	\$740,077	\$7,816,387	100	195	253
Bank of Com & Tr.	250,000	210,967	2,395,883	100	198	205
Broad-Street Bank	200,000	142,776	1,992,023	25	43	48
Broadway Nat Bk	200,000	\$25,409	\$785,471	100	85	95
Central Nat Bk of R	350,000	\$100,764	\$1,771,198	100	118	121
Church Hill Bank	150,000	45,570	937,376	100	135	140
First National Bank	2,000,000	1,674,714	23,135,056	100	207	210
Mech & Merch Bk	100,000	143,037	948,733	100	210	250
Merchants Nat Bk	400,000	\$1,539,297	\$15,561,060	100	509	600
Nat State & City Bk	1,000,000	\$879,837	\$11,599,472	100	172	176
Planters Nat Bank	300,000	\$1,593,747	\$9,529,697	100	450	500
Sav Bank of Richm	200,000	324,499	1,525,442	25	90	93
Union Bk of Richm	219,750	552,930	1,354,699	50	270	280
Old Dominion Tr Co	1,000,000	1,122,690	2,034,977	100	180	185
Richm Tr & Sav Co	1,000,000	216,771	1,042,073	100	110	115
Virginia Trust Co.	1,000,000	687,742	2,767,079	100	270	300

WASHINGTON—National banks Aug. 31; State institutions Aug. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—					Per	share.
Bank for Savings	400,000	24,609	887,123	100	100	-----
Canad'n Bk of Com	200,000	-----	6,686,161	100	-----	-----
Dexter-Horton N Bk	1,200,000	335,060	12,691,001	100	240	250
First National Bank	500,000	351,889	11,700,396	100	300	325
Metropolitan Bank	200,000	137,947	3,509,724	100	275	280
Nat Bk of Comm'ce	1,000,000	776,989	20,602,694	100	305	315
Nat Cy Bk of Seatt	500,000	271,979	5,541,091	100	180	190
People's Sav Bank	100,000	172,971	3,588,337	100	-----	-----
Seand-Amer Bank	1,000,000	701,947	17,435,292	100	180	185
Seaboard Nat Bank	200,000	60,674	1,309,776	100	140	150
Seattle Nat Bank	1,000,000	382,337	26,869,135	100	240	250
State Bk of Seattle	100,000	31,329	2,824,010	100	-----	-----
Am Sav Bk & Tr Co	800,000	97,037	2,611,999	100	-----	-----
Union Sav & Tr Co	600,000	156,140	5,300,642	100	140	150
Northw Tr & S Bk	100,000	20,604	2,289,397	100	-----	-----
Dex-Hort T & S Bk	400,000	188,970	7,514,714	100	-----	-----
Guardian Tr & Sav	100,000	16,901	641,560	100	100	105
Spokane—					Per	share.
Bank of Montreal	100,000	7,052	1,375,475	100	-----	-----
Exchange Nat Bk	1,000,000	297,047	8,581,917	100	150	160
Fidelity Nat Bank	250,000	117,399	3,746,142	100	135	150
Old National Bank	1,200,000	316,279	14,523,987	100	150	160
Scandinav-Amer Bk	100,000	33,786	979,728	100	110	120
Spok & East Tr Co	1,000,000	253,005	8,931,132	100	150	175
Union Trust Co.	200,000	112,712	265,354	100	120	130
Washington Tr Co.	200,000	43,667	735,159	100	120	135
Tacoma—					Per	share.
Nat Bk of Tacoma	1,000,000	332,149	12,850,675	100	-----	-----
Puget Sd Bk & Tr Co	100,000	66,917	2,238,396	100	130	140
Scandinav-Amer Bk	200,000	30,179	3,925,740	100	75	80
Fidelity Trust Co.	500,000	479,321	6,975,746	100	160	170
Tacoma S Bk & Tr Co	200,000	49,477	1,371,363	100	-----	-----

WEST VIRGINIA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	\$	\$	\$		Per	share.
Bank of Ohio Valley	175,000	36,000	1,434,000	70	-----	84
Centre Wheeling Sav	50,000	36,000	1,035,000	100	-----	170
Citizens'-Peoples'						
Trust Co	300,000	96,000	1,280,190	100	126	-----
Commercial Bank	100,000	145,000	844,400	100	190	-----
Half-Dollar Sav Bk	50,000	113,410	1,243,934	100	227	-----
Nat Bank of W Va.	500,000	346,404	4,847,052	100	133	-----
Nat Exchange Bank	500,000	587,920	4,947,700	100	200	210
Quarter Savs Bank	100,000	56,460	671,700	100	-----	135
South Side Bank	23,000	133,609	1,137,326	50	200	-----
Dollar Sav & Tr Co	500,000	937,328	7,365,343	100	256	-----
Security Trust Co.	300,000	263,319	1,812,280	100	-----	195
Wheeling Bank & Trust Co	100,000	526,192	3,557,707	100	-----	-----

WISCONSIN—National banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—					Per	share.
Batavian Nat Bank	400,000	217,941	2,845,735	100	-----	215
Exchange State Bk	25,000	16,644	422,366	100	-----	-----
Nat Bk of La Crosse	500,000	268,509	3,567,610	100	-----	210
Security Savs Bank	30,000	8,409	471,353	100	-----	150
State Bk of La Cr'se	100,000	61,749	1,455,490	100	-----	190
Milwaukee—					Per	share.
Badger State Bank	200,000	33,917	1,275,070	100	-----	-----
First National Bank	3,000,000	1,573,169	34,470,470	100	180	185
Amer Exch Bank	500,000	223,714	5,436,955	100	150	152
Marine Nat Bank	500,000	886,002	7,100,767	100	245	250
Marshall & Halsey Bk	1,000,000	915,737	16,141,701	100	160	165
Mer & Manufac Bk	400,000	95,134	2,099,477	100	100	101
Nat Bk of Comm'ce	300,000	207,000	4,633,724	100	125	130
Nat Exchange Bank	500,000	663,662	7,345,929	100	200	210
Second Ward Sav B	1,000,000	836,370	22,458,896	100	-----	-----
West Side Bank	200,000	201,979	2,555,814	100	155	155
Wisconsin Nat Bk.	2,000,000	1,776,022	36,413,437	100	200	202
First Trust Co.	300,000	246,877	-----	100	-----	-----
Wisconsin Trust Co	500,000	363,300	2,082,066	100	160	165

WYOMING—National banks Aug. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per	share.
Citizens Nat Bank	100,000	165,000	11,500,000	100	-----	-----
First National Bank	100,000	\$160,142	\$4,783,131	100	-----	-----
Stock Growers N B	100,000	185,571	4,674,984	100	-----	-----
Wyom Tr & Sav Bk	60,000	47,239	630,972	100	-----	-----

CANADA

Returns are all of date July 31 1918.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—	Prices are \$	per cent.	not per share.		Per	cent.
Bk of Nova Scotia	\$6,500,000	12,000,000	100,994,073	100	-----	248

ONTARIO.

Hamilton—					Per	cent.
Bank of Hamilton	3,000,000	3,300,000	47,320,252	100	188	-----
Ottawa—						
Bank of Ottawa	\$4,000,000	4,750,000	44,744,237	100	-----	201
Toronto—						
Bank of Toronto	\$5,000,000	8,000,000	58,004,075	100	-----	187
Can Bank of Comm	15,000,000	13,500,000	248,209,347	100	185	185 ½
Dominion Bank	8,000,000	7,000,000	82,946,585	100	-----	202
Homes Bk of Canada	\$1,947,118	300,000	12,182,862	100	-----	-----
Imperial Bk of Can	\$7,000,000	7,000,000	71,249,484	100	-----	185
Standard Bank	3,497,815	4,497,915	56,990,840	50	-----	200
Sterling Bk of Can.	1,217,114	350,000	10,878,920	100	-----	-----